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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

A. G. E. Funds, Inc.—Participation Units Offered—Via an Aug. 15 prospectus, this newly formed wholly-owned subsidiary of Alco Oil & Gas Corp., offered without underwriting 200 participating units in the A. G. E. Funds, Inc., 1961 Exploration and Development Fund H at \$5,000 per unit.

BUSINESS—The manager of the Fund, Alco Oil & Gas Corp., 120 South La Salle Street, Chicago 3, Ill., is an Illinois corporation organized in 1939. On Dec. 1, 1960, Alco acquired the principal assets, business and personnel, of Breuer & Curran Oil Co., an Illinois corporation, in exchange for Alco stock. Breuer & Curran Oil Co. was primarily a service organization organized to manage funds which its officers, directors and associates wished to commit to gas and oil exploration and to operate producing properties in which it had interests. In addition to its Chicago office, Alco maintains offices in Denver, Colorado; Great Bend, Kansas; McAllen, Texas; Olney, Illinois; Shreveport, Louisiana; Casper, Wyoming; and Coalinga, Calif.

PURPOSE—The purpose of this Fund is to enable high-tax-bracket participants to convert otherwise taxable current income into "after-tax" capital assets, so capital expenditures will be held to as low a level as Alco deems economically justifiable.

PROCEEDS—Funds will be used to evaluate, acquire, hold, test, develop and operate oil and gas leaseholds, to pay all costs reasonably necessary to accomplish these purposes, and to pay to Alco compensation due it under the Fund contract.

It is estimated that capitalized leasehold costs will approximate 15% of the Fund expenditures, and the balance of about 85% will be fully deductible for income tax purposes.—V. 194, p. 109.

Aerological Research, Inc.—Common Registered—

The company of 420 Division St., Long Branch, N. J., filed with the SEC on Aug. 29 a registration statement relating to the proposed public offering of 100,000 common shares. A. D. Gilhart & Co., Inc. will underwrite the offering. A price of \$3.50 a share has been set for the proposed sale.

Net proceeds will be applied toward the research, design, development and manufacture of new products.

The company is engaged in engineering and manufacturing of processes and instrumentation in the fields of aerology, meteorology, atmospheric phenomenon and environmental engineering, weather modification and control, medical electronics and related sciences, including oceanography, geophysics and aerospace studies and instrumentation.

Algemem Radio-Electrisch Laboratorium (AREL)—

Financing Arranged—By terms of its second major investment commitment, Electronics International Capital Ltd., will acquire an 83% equity in AREL, a leading European electronics manufacturer based in Schoten (Antwerp), Belgium. Mr. Charles E. Salik, President of Electronics International said, "The total commitment of \$2,900,000 (144,315,000 Belgian francs) includes purchase of common stock and long-term (12-year) convertible debentures for a total of \$1,900,000. The balance of the commitment provides up to \$1,000,000 for plant expansion on a long-term loan basis."

Organized in 1952, AREL engages in a continent-wide business, with operating subsidiaries in Amsterdam, Luxembourg, Copenhagen and Innsbruck and an associated company in Italy.

In addition to television and radio receivers, AREL has been very active in the design and manufacture of mobile communication equipment for military and industrial use, electronic organs, automatic test equipment, and research and development in the field of specialized industrial computers. The company also operates a factory producing high-unit cost, reinforced plastic tanks and containers.

AREL's facilities are among the most modern and efficient on the Continent. It manufactures many of its own components, such as transformers, coils, and tuners. Depending on tariff, cartel, and other local conditions, AREL is in a position either to manufacture basic sub-assemblies in Belgium and do final subassembly in the ultimate country of sale, or merely to manufacture certain components and complete both subassembly and final assembly in the subsidiary plants.

AREL has experienced rapid growth in recent years and is now planning intensified diversification in the fields of industrial control and communications (e.g., two-way mobile radio telephones and mobile military radio systems). EICL expects to assist AREL materially by arranging for technical interchange with United States electronics companies.

Alix of Miami, Inc.—Additional Financing Details—

Our Aug. 28, 1961 issue reported the sale on Aug. 28 of 100,000 shares of this firm's class A common stock at \$9 per share through Clayton Securities Corp., Boston, and associates. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement the underwriters named below have severally agreed to purchase from the company and the selling stockholders the number of shares of class A common stock set opposite their respective names:

| Company | From the Company | From the Selling Stockholders |
|--------------------------------|------------------|-------------------------------|
| Clayton Securities Corp. | 19,600 | 8,400 |
| Herzfeld & Stern | 8,750 | 3,750 |
| Straus, Blosser & McDowell | 8,750 | 3,750 |
| Hill, Darlington & Grimm | 7,000 | 3,000 |
| The Johnson, Lane, Space Corp. | 7,000 | 3,000 |
| Draper, Sears & Co. | 3,500 | 1,500 |
| Mason Brothers | 3,500 | 1,500 |
| Maltz, Greenwald & Co. | 3,500 | 1,500 |
| Reich & Co. | 3,500 | 1,500 |
| Birr & Co., Inc. | 2,450 | 1,050 |
| R. E. Bernhard & Co. | 2,450 | 1,050 |

—V. 194, p. 841.

American Uniyend Corp.—Common Offered—Initial public sale of this firm's common stock was made Aug.

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31 through the offering of 100,000 shares at \$9 per share, by Robert A. Martin Associates, Inc.

PROCEEDS—Net proceeds from the sale will be used by the company for the repayment of outstanding loans; the purchase of vending machines and equipment and for working capital.

BUSINESS—The company of 120 E. 56th St. New York, N. Y., was formed in September 1960 for the purpose of selling products by means of coin operated vending machines owned by the company which are leased to operators for the exclusive sale of products sold to them by the company. The company's present products are sold under trade names of "Alkaid", "Cloramint" and "F&F" cough lozenges. On May 15, 1961, the company had executed leases for approximately 37,000 machines of which about 2,500 had been delivered to vending operators.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---------------------------|----------------|-------------|
| Common stock (\$1.50 par) | 1,000,000 shs. | 420,714 |
| Sundry indebtedness | --- | \$156,049 |

—V. 193, p. 2430.

American Technical Machinery Corp.—Common Registered—

This company of 29-31 Elm Ave., Mt. Vernon, N. Y., filed a registration statement with the SEC on Aug. 29 covering 95,000 shares of common stock, of which 65,000 shares are to be offered for public sale by the company and 30,000 shares, being outstanding stock, by the present holders thereof. M. L. Lee & Co., Inc., heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 10,000 outstanding shares sold by the selling stockholders to Martin Levy, president of the underwriter, for \$1 per share, and 2,900 and 2,100 shares, respectively, sold to Maurice Singer and Ernest Adler at 50¢ per share.

The company (formerly American Brush Machinery Co., Inc.) is engaged in the manufacture and sale of machinery for the fabrication of twisted wire brushes for personal, household and industrial use, and for the related Christmas tree and wreath industry; the manufacture and sale of twisted wire brushes for use in ladies' hair curlers; and the manufacture and sale of special order custom made machinery, instruments and parts for the electronic, business machine, food and aircraft industries. Of the net proceeds from the company's sale of additional stock, \$50,000 will be used to purchase and build new machinery and equipment; \$25,000 to relocate equipment into expanded quarters; \$24,166.80 to retire existing notes payable, the proceeds of which were used to purchase plant machinery; and the balance of such net proceeds, will be used to supplement working capital and for other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 310,000 shares of common stock (after giving effect to a recapitalization in June 1961 whereby the 14 shares then outstanding were changed into the 310,000 new shares), of which Theodore Marks, President, and Harry Gantz, Vice-President, own 147,500 shares each and propose to sell 15,000 shares each.

Apache Canadian Gas & Oil Program 1961—Units Offered—Pursuant to an Aug. 21, 1961 prospectus, APA, Inc., Minneapolis, publicly offered 100 participating units in this program at \$5,000 per unit. Each unit is subject to assessments for up to \$2,500 for completion costs. Proceeds will be used to pay all costs of evaluating, acquiring, holding, testing, developing and operating Canadian gas and oil leaseholds, and to pay, Apache Corp., sponsor, compensation due it under the program.

BUSINESS—Apache Corp. was organized Dec. 6, 1954, under the laws of the State of Delaware. Principal executive offices are located at 523 Marquette Ave., Minneapolis 2, Minn., with operating offices in Tulsa, Denver, Houston and Calgary.

Apache has several wholly-owned active subsidiaries, among which are APA, Incorporated, a Minnesota corporation organized Dec. 27, 1954, a securities broker and dealer, which is underwriting this offering on a "best efforts" basis; Apache Transmission Co., a Delaware corporation organized Feb. 20, 1960, which operates natural gas and oil gathering transmission lines; and Apache Gas Products Corp., an Oklahoma corporation organized July 6, 1960, which owns a one-half interest in a natural gas processing plant in Kendrick, Okla.

THE PROGRAM—Apache will act as agent for each individual investor under a power-of-attorney revocable by either party at will by written notice thereof to the other party. During the term of the program Apache will not acquire any non-producing gas or oil properties situated within Canada for its own account, except as Apache may be an investor in this program, all such properties acquired by Apache to be for the account of Apache's investors. Apache will offer to the investor at cost his pro rata of the working interests in all such properties acquired by Apache for this program. Each investor except Apache will have the right to decline in writing any such participation for a period of 10 days after such offer is made to him.

As the purpose of this program is to enable high-tax-bracket investors to convert a portion of their otherwise taxable current income into gas and oil reserves to the extent such gas and oil reserves may be found in commercial quantities, capital expenditures will be held to as low a level as Apache deems economically justifiable.

Accompanying each leasehold offer made to the program investor will be a map of the leases and a resume showing the interests acquired; their costs; the geological basis for testing; any unusual duties assumed with respect to the development and operation of the leases; if an immediate test is planned, the cost of drilling and completing a well as a dry-hole or as a productive well, or, in the alternative, a proposal for a monetary or acreage contribution to others to induce an offset test by them or for the sale of acreage the proceeds of which will offset a part of the program's testing cost; and, if Apache contemplates at the time such proposal is made that it will offer to carry or purchase the production from such leasehold, the terms upon which it will so offer to carry or purchase such production. The investor's consent to participate in any proposed action will be conclusively inferred unless he rejects the proposal in writing within 10 days after receipt of such proposal.

Productive properties, which may be operated by Apache, will be developed in accordance with the recommendations of Apache's geological and engineering departments.

Drilling contracts will be let on the basis of competitive bids.

Apache will hold legal title to all leases as nominee for the program participants, subject to the right of any participant to demand an assignment of his interests within 30 days after written demand therefor, subject to applicable statutes. So long as title remains in Apache it will execute all division orders necessary for the sale of gas and oil. Division orders for the sale of oil will be executed only for such reasonable periods of time as are consistent with the minimum needs of the industry under the circumstances but not to exceed one year. If no other market is available, Apache may offer to carry or purchase the production from program leaseholds, in which case it will offer to carry or purchase at the prices and on the terms prevailing in the area for products of like type and quality. Although it is presumed Apache will profit from such transactions, no present estimate of such profits can be made. Proceeds from the sale of gas and oil will be distributed to the program investor periodically by Apache.

The program will encounter competition in acquiring potentially productive acreage and in marketing its production. Apache will attempt to obtain program leases through its own leasing efforts based on geological interpretations of its staff geologists and consultants; however, it will also review all drilling blocks submitted to it and will acquire for the program such as appear to merit testing and to be reasonably priced. Marketing competition will depend in part on the production of other crude oil and natural gas, crude oil imports, the marketing practices of competitive fuels, on regulation of allowable production, and on regulation of marketing by the United States of gas sold in the United States, all of which are affected by economic and political forces beyond the control of Apache.—V. 193, p. 2431.

Apache Gas & Oil Program 1962—Units Offered—

Pursuant to an Aug. 11, 1961 prospectus, APA, Inc., Minneapolis, publicly offered 300 participating units in this program at \$15,000 per unit. Proceeds will be used to pay all costs of evaluating, acquiring, holding, testing, developing and operating gas and oil leaseholds, and to pay, Apache Corp., sponsor, compensation due it under the program contract.

BUSINESS—Apache Corp. was organized Dec. 6, 1954, under the laws of the State of Delaware. Principal executive offices are located at 523 Marquette Ave., Minneapolis 2, Minn., with operating offices in Tulsa, Denver, Houston and Calgary.

THE PROGRAM—Apache will act as agent for each individual investor under a power-of-attorney revocable by either party at will by written notice thereof to the other party. During the term of the program Apache will not acquire any non-producing gas or oil properties situated within the continental United States for its own account, all such properties acquired by Apache to be for the account of Apache's investors. Apache will offer to the investor at cost his pro rata of the working interests in all such properties acquired by Apache for this program. Each investor except Apache, which will be a program investor, will have the right to decline in writing any such participation for a period of 10 days after such offer is made to him.

As the purpose of this program is to enable high-tax-bracket investors to convert a portion of their otherwise taxable current income into gas and oil reserves to the extent such gas and oil reserves may be found in commercial quantities, capital expenditures will be held to as low a level as Apache deems economically justifiable. Accompanying each leasehold offer made to the program investor will be a map of the leases and a resume showing the interests acquired; their costs; the geological basis for testing; any unusual duties assumed with respect to the development and operation of the leases; if an immediate test is planned, the cost of drilling and

completing a well as a dry-hole or as a productive well, or, in the alternative, a proposal for a monetary or acreage contribution to others to induce an offset test by them or for the sale of acreage the proceeds of which will offset a part of the program's testing cost; and, if Apache contemplates at the time such proposal is made that it will offer to carry or purchase the production from such leasehold, the terms upon which it will so offer to carry or purchase such production. The investor's consent to participate in any proposed action will be conclusively inferred unless he rejects the proposal in writing within 10 days after receipt of such proposal.

Productive properties, most of which will be operated by Apache, will be developed in accordance with the recommendations of Apache's geological and engineering departments. Drilling contracts will be let on the basis of competitive bids. Apache will hold legal title to all leases as nominee for the program participants, subject to the right of any participant to demand an assignment of his interests within 30 days after written demand therefor. So long as title remains in Apache it will execute all division orders necessary for the sale of oil and gas. Division orders for the sale of oil will be executed only for such reasonable periods

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This country's monetary and fiscal policy is bound to change in the light of recent, significant developments, the most dramatic of which was the Soviet Union's drastic memory-refresher of our imperative need to gird fully our national defenses. Other developments include obvious indications that economic recovery is being hastened by increased governmental defense and non-defense intended and already felt spending; the President's exhortation to the steel industry to hold the line on prices; and the realization that the coming Sept. 15 International Monetary Fund meeting will go quite far in installing measures to increase mobilization of surplus member country foreign reserves and to pyramid thereon greater international liquidity for countries requiring credit to tide them over their world-payments-imbalance.

Within this setting, the financing backlog has reversed itself and is beginning to climb upward. The holiday mood set in by the Labor Day week-end will prevail this week in the capital market but the week thereafter promises to be a rather active one.

Recapitulated below are three tables which attempt to sum up the demand for corporate and municipal capital in dollar terms for the short (four week) and the long run. How the grave, foreboding events abroad will affect the money and capital markets remain to be seen. USSR's unilateral and defiant resumption of nuclear testing, the Berlin crisis, France's troubles in North Africa, threat of Castroism in Brazil, and the Red Chinese presence in Laos and Viet Nam is not only a political freedom problem—it is, also, an expensive economic problem.

SEPTEMBER'S VISIBLE SUPPLY

| | Corporate Bonds | Corporate Stocks | Total Corporates | Municipals* | Total of Both Financings |
|------------------|-----------------|------------------|------------------|---------------|--------------------------|
| Sep. 5-Sep. 9 | †\$7,500,000 | \$79,446,500 | \$86,946,500 | \$26,654,000 | \$113,600,500 |
| Sep. 11-Sep. 16 | 20,000,000 | 80,608,900 | 100,608,900 | 209,712,000 | 310,320,900 |
| Sep. 18-Sep. 23 | 25,043,300 | 380,406,900 | 405,450,200 | 147,673,000 | 553,123,000 |
| Sep. 25-Sep. 29 | 66,362,800 | 31,483,000 | 97,845,800 | 146,850,000 | 244,695,800 |
| Total | \$118,906,100 | \$571,945,300 | \$690,851,400 | \$531,089,000 | \$1,221,940,000 |
| Last week's data | \$16,510,000 | \$230,552,000 | \$247,062,000 | \$412,475,000 | \$659,537,000 |

*\$1 million or more.

† Does not include the \$193,000,000 offering of Federal Land Bank bonds of intermediate term to be made on Thursday, Sept. 7.

TOTAL FORMAL BACKLOG

| | This Week | Last Week |
|--------------------------------|------------------------|-----------------------|
| Corporate bonds with dates | \$365,112,300 (27) | \$273,366,200 (18) |
| Corporate bonds without dates | 85,135,900 (38) | 92,093,700 (33) |
| Total bonds | \$450,248,200 (65) | \$365,459,900 (51) |
| Corporate stocks with dates | \$600,575,300 (158) | \$271,552,000 (144) |
| Corporate stocks without dates | 798,943,550 (356) | 818,112,400 (340) |
| Total stocks | \$1,399,518,850 (514) | \$1,089,664,400 (484) |
| Total corporates | *\$1,849,767,050 (579) | \$1,455,124,300 (535) |
| Total municipals with dates | \$652,267,000 (62) | \$674,503,000 (65) |

Data in parentheses denote number of issues.

*Includes \$12.8 million in four preferreds with dates and \$5,468,000 in six preferreds without dates, 43 issues of \$300,000 or less with dates and 100 Reg. A's without assigned sales dates.

INDETERMINATE BACKLOG

| | This Week | Last Week |
|----------------------------------|-----------------|-----------------|
| Total corporate bonds and stocks | \$1,100,000,000 | \$1,160,000,000 |

The fairly definite corporate demand for capital combined with the unfirmed reports of corporate financing intentions add up to a gross potential total of \$2.9 billion. Last week's comparable total was \$2.6 billion.

FIRST EIGHT MONTHS' FILING ALMOST UP TO RECORD

TOTAL FOR ENTIRE 1960

Securities registered with the Securities Exchange Commission in the first eight months of this year number approximately 1,484. This is 105 less than that for the entire 12 months in the record filing year of 1960, and is but 13 less than that registered in 1959. From all indications, not only will the dollar value of effective registrations and of securities sold for cash exceed last year's figures but the number of issues is bound to swamp the SEC. Complicating and adding to the morass of new issues is the fact that many new firms that have registered with the SEC for the first time understandably take the longest to be processed. The "full and fair disclosure" act of 1933, and as amended, is the toughest on companies that have never been scrutinized before by the SEC. The table immediately below should indicate the greatly increased differential in the pace of SEC activity compared to the last two years.

| | 1959 | | 1960 | | 1961 | |
|------------|-------------------|----------------|-------------------|----------------|------------------|----------------|
| | Effective Regis.* | No. of Filings | Effective Regis.* | No. of Filings | Effective Regis. | No. of Filings |
| Jan.-Mar. | \$4,082,588 | 333 | \$3,670,601 | 491 | \$4,288,235 | 528 |
| Apr.-June | 4,536,115 | 416 | 4,148,202 | 389 | 7,642,623 | 593 |
| July-Sep. | 3,250,961 | 397 | 3,607,157 | 393 | † | † |
| Yr's. tot. | \$15,166,474 | 1,497 | \$14,958,026 | 1,589 | --- | --- |

* Thousands of dollars.

† Unavailable.

There were 313 filings from July 1 through Aug. 24, and an estimated 50 filings from Aug. 25 through Aug. 31, or 1,484 filings for January through August, 1961.

Source: Securities and Exchange Commission.

The number of filings in the first eight months of this year is precursive of what the capital market can expect merely as a result of relatively normal recovery forces

for the last four months of the year. The complicating factors are, as pointed out above, the change in the cold war's direction which may induce tighter monetary credit and tax qualitative and quantitative controls. In light of the already known Treasury cash needs and the expectation of what its needs may be as a result of heightened events abroad, the government may act to control the direction of funds and its cost.

ILLUSTRATIVE SEC LAGS

The issues below, taken from Aug. 24-29 period, are fairly typical of well known and unknown companies with big and small registrations. Indicated are the filing and the effective dates. Note that the shortest processing time was for Armour & Co.'s \$32.5 million convertible subordinated debentures rights offering to stockholders via Wertheim & Co. The longest was for 200,000 shares of Tassette, Inc., managed by Amos Treat & Co., Bruno-Lenchner, Inc., and Karen Securities, and for Audiographic, Inc., which filed for 200,000 shares and was underwritten by First Broad Street Corp.

The time interval, it might be added is also influenced by whether the issue is a publicly traded secondary, new issue or combination of secondary and new issue.

| Filed with the SEC | Effective | Issue |
|--------------------|--------------|---------------------------------|
| February, 1961 | August, 1961 | |
| 15 | 28 | Tassette |
| 27 | 28 | Audiographic |
| March, 1961 | | |
| 16 | 24 | Frontier Airline |
| 30 | 24 | ModernCraft Towel Dispenser |
| April, 1961 | | |
| 27 | 24 | U. S. Fiberglass Products |
| May, 1961 | | |
| 11 | 24 | U. S. Home Development Corp. |
| 19 | 24 | Advanced Scientific Instruments |
| 19 | 24 | Vinco Corp. |
| 29 | 25 | American Univend Corp. |
| June, 1961 | | |
| 16 | 24 | Marsan Industries |
| 16 | 28 | C. F. Kirk Laboratories |
| 16 | 25 | Eastern Air Devices |
| 16 | 29 | Badger Northland |
| 16 | 29 | Cal-Val Research |
| 23 | 28 | Applied Research |
| 26 | 25 | Blue List Publishing Co. |
| 27 | 29 | Wetterau Foods |
| 29 | 24 | Ore-Ida |
| 29 | 29 | Cott Bottling |
| July, 1961 | | |
| 10 | 29 | Richard D. Irwin |
| 11 | 29 | Republic Aviation |
| 12 | 29 | King's Department Stores |
| August, 1961 | | |
| 3 | 25 | Armour & Co. |

None of the issues above came within the traditional 20-day typical processing range. The havoc this creates in the market for the company seeking the funds and the underwriter(s) is not difficult to understand.

FEDERAL RESERVE IS PUMPING DOUBLE TIME

The Labor Day week-end got off to a rousing start with a big credit creating boost by the Federal Reserve. In the past week from Aug. 23 to Aug. 30, the Fed bought \$211 million in bills, \$18 million in notes and \$14 million in bonds; or a week's increase of \$243 million in open market purchases. The purchase of bills is a new switch since the "nudging" policy was adopted.

Compared to last year, the Federal Reserve System has increased its portfolio of government securities by \$497 million. This was primarily in the form of notes. Since Aug. 24, 1960, to date, the Fed decreased its bills by \$371 million and its certificates by \$12,324 billion, and increased its holding of notes by \$12,285 billion and added to its bonds by \$1,029 billion.

Based on weekly averages, the Fed's easy credit-policy continuance has resulted in \$85 million increase in the past week and \$594 million increase compared to the week ending Aug. 31, 1960. In part this change was prompted by last week's \$150 million gold-outflow, decrease in the float, and the desire not to tighten up on credit yet.

LARGER ISSUES IN THE OFFING

The larger issues expected during the next four weeks are as follows:

Week of Sept. 5-Sept. 9: \$5 million debentures of TelePrompTer Corp.; one million shares of common of Texas Capital Corp.; \$1,075,791 shares of Western Union Telegraph Co., common; and in Municipals—There are no large issues scheduled for this week.

Week of Sept. 11-Sept. 16: \$5 million Apache Realty Corp., units \$6,250,000 First Small Business Investment Co. of Tampa, common; \$20 million Flato Realty Fund, shares; 400,000 shares of Lewis (Tillie) Foods, Inc., common; \$3.5 million Tastee-Freez, common; \$18 million Mountain Fuel Supply Co., debentures; and in Municipals—\$10 million Cheyenne, Wyo.; \$47 million Commonwealth of Mass.; \$4.5 million Suffolk County Water Auth., N. Y.; \$4 million Tacoma, Wash.; \$100 million California (State of); \$6,010,000 Dade County Spe. Tax S. D. 1, Fla.; \$9 million Harris County, Houston Nav. Dist., Texas; \$4,149,000 Essex County, N. J.

Week of Sept. 18-Sept. 23: 340,000 shares of Admiral Plastics Corp., common; \$5 million Drug & Food Capital Corp., common; \$15 million First Mortgage Fund, Ben. Int.; 583,334 shares of Houston Corp., common; 388,250 shares of Loewe Companies, Inc.; 500,000 shares of National Periodical Publications, Inc., common; 375,000 shares of NuTone, Inc., common; 300,000 shares of Control Data Corp., common; \$20,253,300 in debentures of Northern Indiana Public Service Co.; \$279,351,840 Pacific Northwest Bell Telephone Co., common; and in Municipals—\$5.3 million Atlanta, Ga.; \$7,250,000 Milwaukee, Wisc.; \$35.5 million Oklahoma (State of); \$25,893,000 Pennsylvania State School Building Authority, Pa.; \$8 million Sacramento, Calif.; \$18 million Los Angeles Dept. of W. & P., Calif.; \$42,490,000 New York City, N. Y.

Week of Sept. 25-Sept. 29: 500,000 shares of Delta Capital Corp., common; 800,000 shares of Midwest Technical Development Corp., common; \$60 million in bonds of Pacific Gas & Electric Co.; 325,000 shares of Mite Corp., capital; and in Municipals—\$22,250,000 Detroit, Mich.; \$10 million Detroit City School District, Mich.; \$100 million Illinois (State of); \$9 million Pasadena, Calif.

Aug. 31, 1961.

of time as are consistent with the minimum needs of the industry under the circumstances but not to exceed one year. If no other market is available, Apache may offer to carry or purchase the production from program leaseholds, in which case it will offer to carry or purchase at the prices and on the terms prevailing in the area for products of like type and quality. Although it is presumed Apache will profit from such transactions, no present estimate of such profits can be made. Proceeds from the sale of gas and oil will be distributed to the program investor periodically by Apache.

The program will encounter competition in acquiring potentially productive acreage and in marketing its production. Apache will attempt to obtain the majority of the program leases through its own leasing efforts based on geological interpretations of its staff geologists and consultants; however, it will also review all drilling blocks submitted to it and will acquire for the program such as appear to merit testing and to be reasonably priced. Marketing competition will depend in part on the production of other domestic crude oil and natural gas, crude oil imports, the marketing practices of competitive fuels, on state regulation of allowable production, and on Federal regulation of marketing of gas sold in interstate commerce, all of which are affected by economic and political forces beyond the control of Apache.—V. 193, p. 1553.

Apo Oil Corp.—Proposed Stock Split—

The Board of Directors held a regular meeting Aug. 28 at which they called a special meeting of stockholders to be held at the office of the company, Liberty Bank Building, Oklahoma City, Okla., on Oct. 23, 1961.

The directors established Sept. 15, 1961, as the record date for stockholders entitled to vote at said meeting. The purpose of the meeting is to vote on an amendment of the Certificate of Incorporation to increase the number of shares of common stock which the company shall have authority to issue to a total of 2,000,000.

If the stockholders vote to increase the authorized shares of common stock, it is the intention of the directors to adopt on Oct. 23, 1961 a resolution directing a 2½-for-1 split of common stock.—V. 193, p. 1789.

Apex Thermoplastics, Inc.—Common Registered—

This company of 395 Smith St., Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 29 covering 150,000 common shares to be offered for public sale at \$2.40 per share through Continental Bond & Share Corp., Maplewood, N. J.

The company is engaged in the production of thermoplastic compounds for resale to other manufacturers and also for use in its own manufacturing operations. The major end product manufactured is plastic garden hose, which is manufactured for itself and others, along with custom extrusion of hose, belting, tubing, rods and other products and shapes of plastic.

Proceeds will be used to purchase additional equipment, inventories, and for sales and advertising and working capital.

Applied Research, Inc.—Common Offered—Crutten-den, Podesta & Co. and Spear, Leeds & Kellogg were sole underwriters of an offering on Aug. 29, of 120,000 shares of this firm's common stock, at \$6.50 per share. Of the offering, 60,000 shares were sold by the company and 60,000 shares by certain selling stockholders who will continue to own substantial numbers of shares after the sale. None of the proceeds of shares offered by the selling stockholders will go to the company.

PROCEEDS—Proceeds of the 60,000 shares being sold by the company will be used as follows: \$40,000 for leasehold improvements; \$75,000 for additional production machinery and test equipment; and the balance of \$223,500 for addition to working capital and use for general corporate purposes.

BUSINESS—The company, incorporated in New York in 1950, maintains offices and plants at Port Washington, N. Y. The company is engaged in the design, development, manufacture and sale of devices, systems, and sub-systems used in connection with space and earth communications, radio frequency analysis, missiles and satellites, and radar and telemetry systems.

About 40% of gross revenues are derived from the government and its agencies and 60% from sales to industrial companies. Approximately 90% of the company's gross revenues are attributable directly or indirectly to government defense or space programs.

CAPITALIZATION—Capitalization of the company as of June 23, 1961, and as adjusted to give effect to the offering, will be 600,000 shares of common stock, 25 cents par value.—V. 194, p. 2.

Architectural Marble Co.—Common Registered—

This company of 4425 North East Sixth Terrace, Oakland Park, Fort Lauderdale, Fla., filed a registration statement with the SEC on Aug. 28 covering 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on an all-or-nothing basis by J. J. Bruno & Co., Inc., which will receive a \$385 per share commission and \$5,000 for expenses. The registration statement also includes 11,500 common shares sold to the underwriter and 1,000 shares to William Kilby, the finder, by the principal stockholders at 53.6¢ per share.

The company purchases marble from domestic and foreign quarries and resells a portion to others in its primary state; but the greater part (about 75%) is designed, cut, polished and installed as finished products in various forms for use in residential, commercial, and ecclesiastical buildings, and in specialized mausoleum work. The wholesale purchasing of marble and the reselling of unworked marble are done by the company, through Southern Marble Supply Inc. Of the \$280,000 estimated net proceeds from the stock sale, \$75,000 will be expended for plant automation and modernizing, including the acquisition of high-speed cutting and polishing machinery in order to permit the company to increase its production capacity. \$100,000 to retire trade acceptances which have been accepted for the purchase of inventory, and the balance will be added to working capital and used for general corporate purposes, including the financing of additional receivables.

The company has outstanding 142,500 shares of common stock (after giving effect to a recapitalization in August 1961 whereby the 1,000 shares then outstanding were exchanged for 40,000 new shares), of which Edward A. Cosentino, President, and Ruth Cosentino, Secretary-Treasurer, own 45.2% each. They received 102,500 of such shares in exchange for the outstanding shares of Southern Marble and Royal Marble, Inc. (which latter was subsequently liquidated). If all the shares are sold, the aggregate book value of the Cosentino's holdings (129,000 shares) will increase from \$62,144 to about \$189,630.

Arizona Public Service Co. — Preferred Placed Privately—

The company has reported sale of \$12,000,000 of its \$2.625 cumulative preferred stock, series C, \$50 par, to institutional investors. The First Boston Corp. and Blyth & Co., Inc. acted as agents for the issue.

Among the major purchasers of the issue were New York Life Insurance Co., which purchased 80,000 shares, and the following companies, each of which purchased 10,000 shares: Liberty Mutual Insurance Co.; New England Mutual Life Insurance Co.; Phoenix Mutual Life Insurance Co.; and Provident Mutual Life Insurance Co. of Philadelphia. The balance was purchased by 13 other institutional buyers.

Arizona Public Service is an independent operating utility, providing service to 10 of Arizona's 14 counties. Phoenix is the largest city in the service area, which also includes, Tempe, Yuma, Flagstaff, Glendale, and Douglas.

The company is enlarging its facilities by constructing two new steam stations. Proceeds of the issue will be used to repay construction bank loans.—V. 193, p. 2431.

Armour & Co.—Rights Offering to Stockholders—The company is offering to holders of its common stock the right to subscribe for \$32,648,300 principal amount of 4½% convertible subordinated debentures, due Sept. 1, 1983, at the subscription price of 100%, on the basis of \$100 principal amount of debentures for each 16 shares of common stock held of record on Aug. 24, 1961.

EXPIRATION—Subscription rights, evidenced by transferable warrants, will expire at 3:30 p.m. (EDST), on Sept. 12, 1961.

LISTING—Application has been made to list the debentures on the NYSE.

PROVISION—The 1983 debentures will be non-callable prior to Jan. 1, 1963, after which they will be redeemable at optional redemption prices decreasing annually from a premium of 4¼%, and through the sinking fund at par, plus accrued interest in each case. The debentures will be convertible into common stock at any time before maturity at a conversion price of \$58 per share, subject to adjustment under certain circumstances.

BUSINESS—The company, with offices at 401 N. Wabash Ave., Chicago, has its business divided into two segments—Armour Foods and Armour Chemical Industries. Armour Foods is the second largest meat packer in the U. S., and Armour Chemical Industries is a leader in the fields of agricultural chemicals, household soap, and fatty chemicals. Armour Foods operates packing plants for the slaughter of livestock and the processing of meats and animal products and their by-products, and it also manufactures, processes, purchases and sells other food products. Armour Chemical Industries manufactures and mixes fertilizers, certain components of which it mines and produces. It also makes soaps, detergents, glycerine, fatty acids and nitrogen derivatives, coated abrasives, cushioning products, and adhesives.

PROCEEDS—The net proceeds to the company from the sale of the debentures will be added to its general funds and will be available for use in connection with the company's capital expansion program described below and as additional working capital. No allocation has yet been made of the respective amounts to be used for these purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Long-term debt: | Authorized | Outstanding |
|---|-----------------|----------------|
| First mortgage 25-year 2¾% sinking fund bonds, series F, due July 1, 1971 | \$50,000,000 | \$34,000,000 |
| First mortgage 3% sinking fund bonds, series G, due July 1, 1971 | 12,000,000 | 9,726,000 |
| 3½% sinking fund debentures, due Sept. 1, 1968 | 40,000,000 | 21,200,000 |
| Purchase money notes, due in installments to 1968 | 13,133,550 | 7,946,323 |
| Subordinated long-term debt: | | |
| 3½% cumulative income debentures (subordinated), due Nov. 1, 1972 | 35,000,000 | 12,338,000 |
| **4½% convertible subordinated debentures, due Sept. 1, 1983 | 32,648,300 | 32,648,300 |
| 5% cumulative subordinated debentures, due Nov. 1, 1984 | 60,000,000 | 56,782,720 |
| Preferred stock (par \$100) | 350,000 shs. | None |
| *Common stock (par \$5) | 15,000,000 shs. | 5,186,530 shs. |
| Warrants to purchase common stock at \$17.50 per share to Dec. 31, 1961, and at \$20 per share from Jan. 1, 1962 to Dec. 31, 1964 | 500,000 shs. | 199,871 shs. |

*Common stock excludes 562,901 shares initially issuable upon conversion of the debentures offered; and also excludes 89,547½ shares held by the company, 89,546 of which are held for delivery upon exercise of restricted stock options granted to certain officers and employees of the company, and 1½ shares represented by three scrip certificates.

**The 4½% convertible subordinated debentures, due Sept. 1, 1983, will be superior to the 5% cumulative income subordinated debentures, due Nov. 1, 1984, and will rank pari passu with the 3½% cumulative income debentures (subordinated), due Nov. 1, 1972.

APPOINTMENTS—The following will act as agents in connection with the subscription offer: The First National Bank of Chicago, Corporate Trust Department, 38 South Dearborn St., Chicago 90, Ill.; and Bankers Trust Co., P. O. Box 3737, Grand Central Station, New York 17, N. Y.

UNDERWRITERS—The company has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Wertheim & Co., Glore, Forgan & Co. and Carl M. Loeb, Rhoades & Co. are acting as representatives, has severally agreed to purchase, in the respective percentages set forth below, such of the debentures as are not subscribed for pursuant to the offering to holders of common stock:

| | % of Debs. | | % of Debs. |
|--|------------|--|------------|
| Wertheim & Co. | 10.00 | Harriman Ripley & Co., Inc. | 3.00 |
| Glore, Forgan & Co. | 10.00 | Hemphill, Noyes & Co. | 1.50 |
| Carl M. Loeb, Rhoades & Co. | 10.00 | Hornblower & Weeks | 3.00 |
| A. C. Allyn & Co., Inc. | 1.50 | The Illinois Co. Inc. | 0.60 |
| Bacon, Whipple & Co. | 1.00 | Kidder, Peabody & Co. Inc. | 3.00 |
| Bear, Stearns & Co. | 1.50 | Landenburg, Thalmann & Co. | 1.50 |
| A. G. Becker & Co. Inc. | 1.50 | Lazard Freres & Co. | 3.00 |
| William Blair & Co. | 1.00 | Lehman Brothers | 3.00 |
| Blunt Ellis & Simmons | 0.76 | McCormick & Co. | 0.60 |
| Blyth & Co., Inc. | 3.00 | McMaster Hutchinson & Co. | 0.60 |
| Burnham & Co. | 0.76 | F. S. Moseley & Co. | 1.50 |
| Chapman, Howe & Co. | 0.76 | Mullaney, Wells & Co. | 0.60 |
| Clark, Dodge & Co. Inc. | 1.50 | Paine, Webber, Jackson & Curtis | 3.00 |
| Julien Collins & Co. | 0.60 | Reynolds & Co., Inc. | 1.50 |
| Crutten-den, Podesta & Co. | 0.76 | Rodman & Renshaw | 0.60 |
| Dominick & Dominick | 1.50 | Smith, Barney & Co. | 3.00 |
| Eastman Dillon, Union Securities & Co. | 3.00 | Stone & Webster Securities Corp. | 3.00 |
| F. Eberstadt & Co. | 1.50 | Thorn-ton, Mohr, Farish & Gauntt, Inc. | 0.60 |
| Equitable Securities Corp. | 1.50 | White, Weld & Co. Inc. | 3.00 |
| First Southwest Co. | 0.76 | Dean Witter & Co. | 3.00 |
| Goldman, Sachs & Co. | 3.00 | | |
| Hallgarten & Co. | 1.50 | | |
| Halsey, Stuart & Co. Inc. | 3.00 | | |

Associated Products, Inc.—Common Registered—

This company of 445 Park Ave., New York City, filed a registration statement with the SEC on Aug. 25 covering 359,000 shares of common stock, of which 175,000 shares are to be offered for public sale by the company and 184,000 shares, being outstanding stock, by the present holders thereof. The offering is to be at \$17 per share made through underwriters headed by Allen & Co., New York and A. C. Allyn & Co., Chicago. The underwriting terms are to be supplied by amendment. A finder's fee will be paid by the underwriters to Sutro & Co.

The company operates through two divisions. One manufactures and distributes dog and cat food (including Rival Dog Food), and the other certain cosmetics, toiletry and proprietary drug items (including 5 Day Deodorants). Net proceeds to the company from its sale of additional stock, to be used in part to pay the remaining balance (amount to be supplied by amendment) of the obligation incurred by the company in connection with its proposed purchase for retirement of 625,000 shares of the company's stock from board chairman Nathan Cummings and members of his family. The balance of the proceeds will be available for working capital.

After giving effect to the purchase and retirement of the 625,000 (which followed a recapitalization and stock split), the company will have outstanding 1,021,250 common shares, of which Nathan Cummings will own 29.28% and Morris L. Levinson, President, 44.06%. Levinson proposes to sell 150,000 shares; and an additional 17,000 shares each to be sold by two other officers.

Astrodata, Inc.—Capital Stock Registered—

This company of 240 East Palms Road, Anaheim, Calif., filed a registration statement with the SEC on Aug. 28 covering 200,000 shares of capital stock, to be offered for public sale through underwriters headed by Granbery, Marache & Co. and William R. Staats & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 625,000 outstanding capital shares owned by Epsco, Inc., the company's principal stockholder. Epsco proposes to offer such shares for subscription (at a price to be supplied by amendment) by its common stockholders at the rate of one company share for each Epsco share held. The record date is also to be supplied by amendment. Unsubscribed shares will also be offered for public sale through said underwriters.

The company was organized under California law in May 1961, and in July 1961 acquired the net assets and business of the Epsco-West Division of Epsco, Inc. (Mass.) in exchange for 1,000,000 capital shares. The company is primarily engaged in the development, manufacture and sale of high speed electronic data handling equipment, range timing equipment and standard electronic products. Net proceeds from the company's sale of additional stock will be used in part to retire short-term bank loans incurred for working capital requirements, and the balance will be added to working capital and used for the purpose of financing the company's business.

In addition to certain indebtedness, the company has outstanding 1,100,000 shares of capital stock, of which Epsco, Inc., owns 1,000,000 shares (and proposes to offer the 625,000 for subscription by its stockholders), and management officials as a group own 81,983 shares. The Martin Co. of Baltimore, owns 120,500 Epsco shares, and, if it exercises its rights to purchase company shares, will then own 9.3% of the outstanding shares of the company. The prospectus lists Wallace E. Rianda as president.

Atlantic Capital Corp.—Common Registered—

This corporation of 744 Broad St., Newark, N. J., filed a registration statement with the SEC on Aug. 29 covering 500,000 shares of common stock, to be offered for public sale at \$12.50 per share. The offering will be made through underwriters headed by Paine, Webber, Jackson & Curtis, which will receive \$1.10 per share commission. The registration statement also includes 50,000 shares underlying a 30-day option granted the underwriters exercisable at the same price per share as the company receives for the 500,000 shares, which option may only be exercised to cover over-allotments in the sale of shares.

Organized under New Jersey law in September 1961, the company is registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940 and is a Federal Licensee under the Small Business Investment Act of 1958. The company intends to provide capital to small business concerns through the purchase of convertible debentures and other equity securities with the primary objective of capital appreciation, and to provide advisory services to such companies. Such concerns will be located primarily in New Jersey. Net proceeds from the stock sale will be added to general funds to be used to provide equity capital and to make long-term loans to small business concerns.

The company has outstanding 3,450 shares of common stock, sold at \$100 per share, of which James C. Kellogg, III, Board Chairman, Albert B. Diss, President, and Fidelity Union Trust Co. own 8.78%, 5.07% and 72.46%, respectively. The company plans to declare a stock dividend at the rate of about 7.77 shares for each outstanding share, so that the book value of each share would be \$11.40 per share, the net price per share to the company of the stock being offered publicly.

Atlantic Fund for Investment in U. S. Government Securities Inc. — Capital Stock Offered — Public offering of 2,000,000 shares of the fund's \$5 par capital stock was made on Aug. 23 via Capital Counsellors, Inc., 50 Broad St., N. Y. C., the underwriter and distributor.

The shares of the Fund are available through authorized dealers at prices which are determined daily based upon the net asset value per share plus a sales charge of 3% of the sales price in transactions involving an aggregate of less than \$5,000 of which commission 2.4% is allowed to dealers and .6% is retained by the principal underwriter.

BUSINESS—The Fund is an open-end investment company, incorporated on June 22, 1960 in Delaware. It has not yet commenced operations. The Fund will invest in marketable direct obligations of the United States of America, that is, Government Bonds, Notes, Certificates of Indebtedness and Treasury Bills, collectively referred to as "Government Securities." The proportion of each of such obligations held in the registrant's portfolio from time to time shall be determined by the management in the light of economic and market conditions then prevailing.

PURPOSE—The purpose of the Fund is to provide individuals and institutions with a program for investment in marketable United States Government Securities. The shares of the Fund are not, however, guaranteed.

In the opinion of management U. S. Government securities are a medium of safety during periods of prosperity and recessions.

CAPITALIZATION—The authorized capitalization of the Fund is 4,000,000 shares of common stock of one class, with a par value of \$5 per share. Each share will be entitled to one vote and shall participate equally in dividends, distribution and net assets of the Fund.

APPOINTMENTS—The Chemical Bank New York Trust Co. has contracted with the Fund to act as transfer agent and custodian of the Fund's cash and securities. The transfer agent will also act as dividend disbursing agent for the fund.

Audiographic, Inc.—Common Stock Offered—Pursuant to an Aug. 28 prospectus, First Broad Street Corp., 80 Pine St., N. Y. C., and associates, publicly offered 150,000 shares of the company's 10¢ par common stock at \$4 per share.

BUSINESS—The company was incorporated in the State of New York on May 17, 1957, by Messrs. Jack Malin and Robert Ostrow the principal officers and controlling stockholders of the company. The company's principal business is the design, manufacture, assembly and sale of home fire warning systems. Also the design, manufacture, assembly and sale of home burglar warning systems, and of fire and burglar warning systems for industry. The sale of home fire and burglar warning systems accounted for approximately 98% of the total volume for the three year period ending May 31, 1961, of which approximately 90% were for home fire warning systems. The sale of fire and burglar warning systems for industrial protection accounted for approximately 2% of the total volume during the same three year period. Although the company manufactures and sells component parts for its fire and burglar warning systems, the sales of such component parts have not been a significant part of the company's business. The company's products are marketed through sixteen independent and five affiliated distributors and one wholly owned branch distributor.

PROCEEDS—The net proceeds of the sale from the 150,000 shares after deduction of expenses of approximately \$44,500 will be approximately \$489,500. The company proposes to apply approximately \$75,000 to the reduction of accounts payable and other indebtedness; approximately \$75,000 for the establishment and other indebtedness; of 10 wholly-owned branch distributors; \$35,000 to the reduction of indebtedness to Messrs. Malin and Ostrow for assignment of a patent application to the company; \$15,278.91 to repay non-interest bearing loans made by Mr. Robert Ostrow to the company; approximately \$25,000 for additional machinery and equipment; approximately \$50,000 for the development of new products; and approximately \$40,000 for the financing of finished and semi-finished inventory. The remainder

of approximately \$173,800 will be used for general corporate purposes and as an additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with columns: Authorized, Outstanding
Rows: 7 1/2% bank and notes payable, 7 1/2% bank and notes payable, 8 1/2% bank note due Sept. 8, 1961, Non-interest demand loans due officers, *Common stock (par 10c)

*There are no options or warrants outstanding.
†These obligations are all payable monthly and are collateralized by chattel mortgages on 3 automobiles and three pieces of office machinery.
‡These obligations are all payable monthly and are personally guaranteed by Messrs. Malin and Ostrow.

A 90-day obligation was incurred on March 8, 1961 which was payable on June 8, 1961, and has been extended until Sept. 8, 1961, personally guaranteed by Messrs. Ostrow and Malin.

UNDERWRITERS—The names of the principal underwriters of the 150,000 shares of common stock and the aggregate number of shares which each has severally agreed to purchase are as follows:
Table with columns: Name, Shares

Authenticolor, Inc.—Common Registered—

This company of 525 Lexington Ave., New York, filed a registration statement with the SEC on Aug. 29 covering 148,200 shares of common stock, of which 136,800 shares are to be offered for public sale by the company and 11,400 shares, being outstanding stock, by the present holders thereof.

The company furnishes a variety of color photographic services for the professional market. The range of its products includes duplicate transparencies, slides, film strips, and such color prints as dye-transfers, "Coloroids," "Colorstats" and several other related products.

In addition to certain indebtedness, the company has outstanding 243,200 shares of common stock, of which Michael Lavelle, President, and Joan Flanagan, Vice-President, own 123,120 and 82,080 shares, respectively, and propose to sell 6,840 and 4,560 shares, respectively.

Automata International, Inc., Beverly Hills, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 22, 1961 filed a Reg. A covering 300,000 common shares (no par) to be offered at \$1, through Pacific Coast Securities Co., San Francisco.

Automated Merchandising Capital Corp.—Common Offered—Blair & Co. Inc., was manager of an underwriting group which offered on Aug. 31, 115,000 shares of this firm's common stock at \$20 per share.

PROCEEDS—Substantially all of the net proceeds from the sale of the shares will be invested by the company in existing firms and in concerns recently organized or to be organized, in the vending industry.

BUSINESS—The company of 10 E. 40th St., New York City, N. Y., is a closed-end non-diversified investment company registered under the Investment Company Act of 1940. It was organized principally to provide financial assistance to companies active in the vending industry, both domestic and foreign.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Table with columns: Authorized, Outstanding
Rows: Common stock (par \$1)

UNDERWRITERS—The names of the principal underwriters of common stock and the aggregate number of shares which each has severally agreed to purchase from Automated are as follows:

Table with columns: Name, Shares
Rows: Blair & Co., Inc., Allied Securities Corp., Boenning & Co., Cours & Co., Crichton, Chersshore & Co., Inc., Diamond, Stecker & Co., Doolittle & Co., Francis I. duPont & Co., The First Cleveland Corp., Gerstley, Sunstein & Co., Halle & Stieglitz, Hallowell, Sulzberger, Jenks, Kirland & Co., John H. Harrison & Co., T. C. Henderson & Co., Inc., J. A. Hogle & Co., Howard, Weil, Labouisse, Friedrichs & Co., V. 193 p. 2323.

(Joseph) Bancroft & Sons Co.—Stock Purchase Offer See Indian Head Mills, Inc., below.—V. 191, p. 699.

Bettinger Corp.—Reorganization Plan Approved—

Approval of the reorganization plan of the corporation, manufacturers of ceramic-on-metal products, by the United States District Court of Massachusetts under Chapter X of the Bankruptcy Act was announced in a letter sent to stockholders. The letter was signed by John S. Bottomly, President of the present corporation and proponent of the plan.

Under the terms of the reorganization, 148,000 shares of common stock will be issued with a par value of \$148,000. 100,000 shares will be available to current common stockholders in exchange for their present stock and \$3 per share. There are currently 491,000 shares of common outstanding.

The exchange offer will extend through Sept. 18 with stockholders to be accommodated on a pro rata basis. For example, if 200,000 offers for exchange are received and a stockholder wishes to acquire an increase in the 100,000 ceiling, however, is under serious consideration. Conversely, if the plan is undersubscribed, common stockholders who request additional shares may purchase them under the same pro rata terms.

Proponents will exchange their present 4,000 shares of preferred stock and \$3 per share for 8,000 shares of new common. Upon confirmation of the plan, they will also purchase 40,000 shares of common at \$3 per share. In addition, they will exchange their present first mortgage note of \$600,000 for \$210,000 of new first mortgage bonds, an unsecured claim and the right to obtain additional shares of

common stock at \$3 per share after the common stockholders have exercised their option.—V. 192, p. 1395.

Bin-Dicator Co.—Common Registered—

This company of 17190 Denver, Detroit, Mich., filed a registration statement with the SEC on Aug. 25 covering 160,932 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Smith, Hague & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of the development, manufacture and distribution of automatic control devices for handling bulk granular or pulverized materials. The company has outstanding 170,000 common and 510,000 class "B" common shares, of which latter stock H. Ripley Schemm, Vice-President, and George A. Schemm, President, own 241,400 and 206,337 shares. Of the outstanding common shares, H. Ripley, George A. and Elizabeth G. Schemm, a Director (and wife of George A.) own 80,466, 68,779 and 11,687 shares and propose to sell all such shares. In May 1961 each of the 240,000 common shares then outstanding were reclassified into 70-5/6 common and 2.125 class "B" common shares.

Blue List Publishing Co., Inc.—Common Stock Offered—White, Weld & Co. Inc. managed an underwriting group which offered on Aug. 28, 160,000 shares of company's common stock at \$13 per share. The offering marks the initial public sale of the company's common shares. The offering was oversubscribed.

PROCEEDS—These shares are being sold for the account of certain selling stockholders and none of the proceeds will accrue to the company.

BUSINESS—The company, of 130 Cedar St., N. Y. C., and its subsidiaries are engaged in the publication, printing and distribution of "The Blue List of Current Municipal Offerings" and in a general printing business, including corporate and financial printing and color printing.

"The Blue List," a daily compilation of state, municipal and authority bonds which has been published for over 25 years, is the only publication of its kind serving the municipal bond market. The company also prints annual reports, company magazines, print statement enclosures, catalogs, as well as promotional literature.

EARNINGS—An a pro-forma basis for the year ended Jan. 31, 1961, the company and its subsidiaries had consolidated net sales of \$8,041,069 and net income of \$426,456. For the three months ended April 30, 1961, consolidated net sales were \$3,439,004 and net income was \$214,723.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of \$600,000 of a 3 1/2% mortgage note; \$249,000 of 5% notes payable in 1963; and 800,000 shares of common stock.

UNDERWRITERS—The underwriters named below, have severally agreed to purchase from the selling stockholders the following respective numbers of shares of common stock:

Table with columns: Name, Shares
Rows: White, Weld & Co. Inc., Allen & Co., Blair & Co. Inc., Blunt Ellis & Simmons, Bosworth, Sullivan & Co., Inc., Julien Collins & Co., R. S. Dickson & Co., Inc., Drexel & Co., Equitable Securities Corp., V. 194, p. 3.

Bronzini, Ltd.—Common Registered—

This company of 720 Fifth Ave., New York City, filed a registration statement with the SEC on Aug. 23 covering 125,000 shares of common stock, to be offered for public sale at \$6 per share. The offering will be made on a best efforts basis by A. J. Gabriel Co., Inc., which will receive a 72c per share selling commission and \$15,000 for expenses. The registration statement includes 25,000 shares to be sold to the underwriter at 1c per share.

The company is engaged in the business of designing, producing and distributing at wholesale a "high-priced line" of men's ties, shirts and toilet accessories. The estimated \$617,500 net proceeds from the stock sale will be used to redeem the entire issue of 10% cumulative preferred stock outstanding (\$200,000 plus dividends of \$15,000), to repay a bank loan of \$78,796, to expand the distribution of the line of toilet accessories, to add a line of men's cabana sets and men's jewelry, to expand the existing line of men's shirts, to add additional shipping and warehouse facilities, and for working capital to be used for general corporate purposes. Of the 2,000 outstanding shares of preferred stock management officials own 1,025 shares and the balance is held by a group of stockholders who now own (or will own) an aggregate of 73,125 class A shares.

Pursuant to a proposed recapitalization, the presently outstanding 240 Class B shares will be changed into 150,000 common shares, and the presently outstanding 120 class A shares will be changed into 75,000 class A shares. The holders of such class A shares will have the right, upon redemption of the preferred stock, to convert their shares into a like number of common shares. In addition to certain indebtedness, the company will have outstanding after said recapitalization, 75,000 class A and 150,000 common shares, of which latter stock W. Donald Blackwell, a vice-president, Edward Dahut, president, Nathaniel L. Hooper, a vice-president, and Martin Penn, treasurer, will own 33 1/3%, 25%, 16% and 25%, respectively. None owns any of the outstanding class A shares. Dahut & Penn (and their wives) hold an aggregate of 15,000 class A shares as custodians for their children. The May 31, 1961 book value of outstanding shares was 4c per share and, on a pro forma basis giving effect to the completion of this offering, the book value will be \$1.67 per share.

Business Funds, Inc.—Additional Financing Details—Our Aug. 28, 1961 issue reported the sale on Aug. 23 of 1,750,000 shares of this company's capital stock at \$11 per share. Additional financing details follow:

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement the company has agreed to sell to the several underwriters named below, for whom Clark, Dodge & Co., Inc., Alex Brown & Sons, and Rotan, Mosle & Co. are acting as representatives, and such underwriters have severally agreed to purchase from the company, the respective shares of capital stock of the company set forth:

Table with columns: Name, Shares
Rows: Clark, Dodge & Co. Inc., Alex. Brown & Sons, Rotan, Mosle & Co., A. C. Allyn & Co., Inc., Almon & McKinney, Inc., Arthurs, Lestrangle & Co., E. H. Austin & Co., Bache & Co., Bateman, Eichler & Co., Beebe & Lavalle, Blunt Ellis & Simmons, Boettcher & Co., Bosworth, Sullivan & Co., Inc., Bradshaw, DuPuy & Co., Brown, Wareing, Ball & Co., Caldwell Phillips, Inc., Collin, Norton & Co., Common, Dann & Co., Courts & Co., Crowell, Weedon & Co., Curtiss, House & Co., J. M. Dain & Co., Inc., Dallas Union Securities Co., Inc., Dempsey-Tegeler & Co., Inc., Dewar, Robertson & Panoast, Dittmar & Co., Inc., Eddleman, Pollok & Foslidge, Inc., A. G. Edwards & Sons, Inc., Eppler, Guerin & Turner, Inc., Equitable Securities Corp., Estabrook & Co., Charles J. Eubank Co., First of Michigan Corp., Funk, Hobbs & Hart, Inc., Robert Garrett & Sons, Goodbody & Co., Granberry, Marache & Co., Halle & Stieglitz, Harrison & Co., Hayden, Miller & Co., Hayden, Stone & Co., H. Hentz & Co., J. B. Hilliard & Son, Hutchinson, Shockey & Co., E. P. Hutton & Co., W. E. Hutton & Co., Johnston, Lemon & Co., John C. Legg & Co., Lentz, Newton & Co.

Table with columns: Name, Shares
Rows: Carl M. Loeb, Rhoades & Co., Irving Lundborg & Co., Mackall & Co., A. E. Masten & Co., McCarley & Co., Inc., McDonald & Co., Merrill, Turben & Co., Inc., Moroney, Beissner & Co., Inc., Mullaney, Wells & Co., W. H. Newbold's Son & Co., Newhard, Cook & Co., Edgar M. Norris & Co., Faine, Webber, Jackson & Curtis, Phillip, Hingley & Lagrave, Inc., Porter, Noyes Inc., Rauscher, Pierce & Co., Inc., Riter & Co., Wm. B. Robinson & Co., Rowles, Winston & Co., Dauss Rupe & Co., Russ & Co., Inc., Sanders & Co., Schwabacher & Co., Scott & Stringfellow, Snawell & Co., Shearson, Hammill & Co., William R. Staats & Co., Steln Bros. & Boyce, Stern, Frank, Meyer & Fox, Stix & Co., Sweeney Cartwright & Co., Underwood, Neuhaus & Co., Inc., Walston & Co., Inc., Chas. B. White & Co., Harold E. Wood & Co., Zuckerman, Smith & Co.

Cal-Val Research & Development Corp.—Common Offered—The initial public sale of this firm's common stock was made Aug. 30 through the offering of 200,000 shares at \$7.50 per share by an underwriting group headed by Auchincloss, Parker & Redpath. The securities were offered as a speculation.

PROCEEDS—Net proceeds from the sale will be used by the company to prepay \$200,000 of 8 1/2% five-year debentures, and to retire 7 1/2% demand notes in the amount of \$30,000. The balance of the proceeds will be used to defray the company's operating expenses.

BUSINESS—The company with offices in Woodland Hills, Calif., is engaged in applied research and engineering specializing in the fields of missile launchings, chemical engine concepts and test facilities, nuclear rocket engine launch and test facilities. The company has also researched and engineered a number of components for proposed use in the missile industry.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 500,000 shares of common stock.—V. 193, p. 2775.

Camp Chemical Co.—Capital Stock Registered—

This company of Second Ave. and 13th St., Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 25 covering 110,000 shares of capital stock, to be offered for public sale at \$3 per share through Russell & Saxe, Inc. The underwriter will receive a commission of 36 cents per share plus \$12,000 for expenses; and, in addition, principal stockholders of the company have sold to officers of the underwriter 13,000 shares at 10 cents per share, which also are included in the statement. They have sold an additional 3,000 shares at 10 cents per share to Irving Fox as a finder.

The company is engaged in the manufacture, sale and distribution of sewage chemicals, household chemicals and sanitation chemicals for home, commercial and industrial use; and it also manufactures specialty sanitation chemicals for resort hotels and children's camps. Upon completion of this offering, the company intends to incur additional advertising expenditures and hire additional sales personnel, with a view to expanding sales of the company's products; and it also expects to increase its inventories and accounts receivable. The company now has outstanding 230,000 shares of stock, of which Albert Young, President, owns 46.5%, Joseph Young, Executive Vice-President, 23.25%, and Daniel Kramer, Secretary-Treasurer, 23.25%.

Catamount, Inc., South Egremont, Mass.—Files With Securities and Exchange Commission—

The corporation on Aug. 23, 1961 filed a Reg. A covering \$30,000 of debentures to be offered in units of \$500. The debentures are due Sept. 1, 1971, but are subject to call after Sept. 1, 1971 at par. The offering will be underwritten by Kennedy-Peterson, Inc., Hartford, Connecticut.

The proceeds are to be used for operating a ski resort.

Cerro Corp.—Common Registered—

This corporation of 300 Park Ave., New York, filed a registration statement with the SEC on Aug. 24 covering 350,000 shares of common stock, to be offered for public sale through underwriters headed by Morgan Stanley & Co. and Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged principally in the production and sale of refined copper, lead, zinc and zinc concentrates, refined silver, gold, bismuth and cadmium, and the processing and sale of copper and brass rod and tube, copper wire and cable, and aluminum sheet and coil. Net proceeds from the stock sale will be added to the general funds of the corporation and will be available for general corporate purposes including reimbursement of working capital for expenditures already made. The corporation's capital expenditures made or already authorized for 1961 aggregate approximately \$25,000,000.

In addition to certain indebtedness, the company has outstanding 3,025,908 shares of common stock, of which management officials as a group own 3.2%. Frank F. Russell is listed as board chairman and Robert P. Koenig as president.—V. 194, p. 844.

Citation Industries, Inc.—Units Registered—

This company of 129 S. Claiborne, New Orleans, La., filed a registration statement with the SEC on Aug. 28 covering \$470,000 of 6 1/2% convertible debentures due 1969 and 94,000 shares of common stock, to be offered for public sale in 4,700 units consisting of one \$100 debenture and 20 common shares. The offering will be made at \$200 per unit through underwriters (whose names are to be supplied by amendment). Of such units, 470 have been reserved for sale to management officials, associates, employees and friends of the company and their relatives.

The company was organized under Delaware law in 1961. Through a subsidiary, Citation Homes Inc., which it acquired from Kesk, Inc., for 187,000 common shares, it is engaged in the business of designing and manufacturing low and medium priced fabricated and shell homes. The company and its subsidiary have entered into an agreement pursuant to which the former has assumed all the debts, obligations, liabilities and assets of the latter, and pursuant to which Citation Homes will either be dissolved or merged into Citation Industries by Sept. 1, 1962. Net proceeds from the sale of the units will be added to working funds to be used for the conduct of the company's business. The company intends to expand its sales force and to undertake an extensive sales program, including organization of franchised dealerships.

The company has outstanding 202,700 shares of common stock, of which Kesk owns 2.6% and management officials as a group 7.4% (purchased upon organization at \$1 per share). They have also been granted options to purchase 50,000 shares at \$5.50 per share. Paul Kapelow is listed as Board Chairman and Lester Gross as President. Kapelow owns 80% of the outstanding stock of Kesk.

Cities Service Co.—Proposed Merger—

A proposed merger of this company and Columbian Carbon Co. through a pooling of interests was approved by directors of both companies.

Burl S. Watson, Chairman of Cities Service, and Lyle L. Shepard, president of Columbian Carbon, in a joint statement, said that the merger plan will represent an important step forward in the diversification programs of each company. Each company will continue to carry on its principal activities with present management and personnel.

Subject to approvals of shareholders of both companies and the appropriate regulatory agencies, the merger proposal provides that shareholders of Columbian Carbon will receive, for each share of their stock, sixty-seven one-hundredths of one share of no par value, cumulative convertible preferred stock to be issued by Cities Service. The Cities Service preferred stock will carry a dividend of \$4.40 per share and will be non-callable for five years. It will be convertible into Cities Service common stock on the basis of one share of preferred stock for each one and sixty-three one-hundredths shares of Cities Service common stock. The new Cities Service preferred stock will have voting rights and

other conventional provisions. It may be redeemed after five years from its date of issue, at a price of \$105 per share on a declining basis.

In the negotiations leading to the proposed merger, Blyth & Co., Inc. acted as financial consultants to Cities Service and Lehman Bros. served in the same capacity for Columbian Carbon.—V. 193, p. 1448.

Coburn Credit Co., Inc.—Debentures Offered—Exchange Plan—Brand, Grumet & Seigel, Inc., and Kesselman & Co., Inc., offered on Sept. 1, 1961 \$1,500,000 of this firm's 6% convertible subordinated debentures, due Sept. 1, 1976, at 100%, plus accrued interest from Sept. 1, 1961. In addition, \$1,600,000 principal amount of the debentures were offered by the company in exchange for its 8% subordinated debentures due June 30, 1970, at the rate of \$800 principal amount of the new debentures for each \$1,000 principal amount of the old debentures. The exchange offer expires at 3:30 p.m. (EDT) Sept. 12, 1961.

PROCEEDS—Net proceeds from the sale of the \$1,500,000 of 1976 debentures will be added to the general funds of the company and will be available for working capital and general corporate purposes.

DEBENTURE DESCRIPTION—The debentures are convertible into common stock prior to maturity at \$8 per share, subject to adjustment in certain events. The debentures are redeemable at optional redemption prices ranging from 106% to 131% to par, and for the sinking fund at par, plus accrued interest in each case.

BUSINESS—The company is engaged in the purchase from retail dealers of installment contracts on consumer durables with dealers in connection with installment purchases of merchandise. The company has its principal office in Rockville Centre, N. Y., and a wholly-owned subsidiary operates a branch in Fort Lee, N. J.

EARNINGS AND CAPITALIZATION—For the fiscal year ended Feb. 28, 1961, the company had total net income of \$306,762. Upon completion of current financing, outstanding capitalization of the company will consist of 857,500 shares of common stock; a loan of \$2,486,961; \$3,100,000 of 6% convertible subordinated debentures due 1976; and \$361,899 of sundry debt.—V. 194, p. 316.

Cole Vending Industries, Inc.—Common Registered—

This company of 560 West Lake St., Chicago, filed a registration statement with the SEC on Aug. 23 covering 115,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Straus, Blosser & McDowell. The public offering price and underwriting terms are to be supplied by a amendment. The company will grant a five-year option to the underwriter to purchase 25,000 shares, initially exercisable at the public offering price.

The company is engaged primarily in the development, manufacture, sale and servicing of coin-operated cup-type vending machines dispensing hot and cold beverages. It does not operate vending machines. It has recently diversified to include machines dispensing cigarettes, candy, pastries, sandwiches and other packaged foods and products. In addition, the company markets, through its Automatic Food Products Division, instant soups for use and sale in vending machines. The net proceeds from the stock sale will be added to general funds and used as additional working capital, a substantial portion of which will be used to finance the development and marketing of the newly-acquired line of canned drink dispensing machines. The remainder will be used for purchase of new equipment, expansion of existing assembling facilities, additional research, development and marketing programs, and possible additional acquisitions.

In addition to certain indebtedness, the company has outstanding 192,600 shares of common stock, of which Albert Cole, President, Richard L. Cole, Executive Vice-President, and Frieda Cole (wife of Albert Cole) own 55.2%, 33.3% and 5.9%, respectively.

Columbian Carbon Co.—Proposed Merger—

See Cities Service Co., above.—V. 193, p. 908.

Columbus & Southern Ohio Electric Co.—July Report

The company reports preliminary net income of \$9,289,000 for the 12 months ended July 31, 1961. This is equal after preferred dividend requirements to \$3.01 for each of the 2,651,360 common shares outstanding.

The earnings compare with the net income of \$9,070,000—\$2.92 per share on a similar number of common shares after preferred dividend requirements—earned in the 12 months ended July 31, 1960. Operating revenues for the latest 12 months amounted to \$56,830,000. This represents a gain of 4.8% over revenues of \$56,134,000 for the 12 months ended July 31, 1960.—V. 193, p. 804.

Combined Insurance Co. of America—Com. Registered

This company of 5050 Broadway, Chicago, filed a registration statement with the SEC on Aug. 25 covering 300,000 shares of common stock, to be offered for public sale by the holders thereof on an all or none basis through underwriters headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its three subsidiaries are collectively engaged in the business of providing accident and health insurance throughout the United States, the District of Columbia, Puerto Rico and Guam, and in Canada and Australia. The company has outstanding 3,000,000 shares of common stock (after giving effect to an increase of 1,000,000 shares by virtue of a 50% stock distribution in July 1961), of which W. Clement Stone, President, owns 25.43% and management officials as a group own 41.98%. Mr. Stone proposes to sell 232,300 shares, and 16 others amounts ranging from 500 to 30,000 shares.—V. 193, p. 1448.

Consolidated Chemical & Paint Corp.—Units Regist'd

This company of 456 Driggs Ave., Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 29 covering \$275,000 of 6 1/2% subordinated convertible debentures due 1968 and 68,750 shares of common stock to be offered for public sale in units consisting of \$100 of debentures and 25 common shares. The offering will be made at \$200 per unit on an all or none basis through underwriters headed by Armstrong & Co., Inc. and L. C. Wegar & Co., which will receive a \$20 per unit commission and \$15,000 for expenses.

The company manufactures from oil, chemicals and pigments, diverse basic paint lines which include interior and exterior oil base paints, varnishes and enamels, interior vinyl-latex emulsion paints and water-thinnable linseed oil paints. Proceeds will be used to retire outstanding 6% registered debentures, certain obligations to banking institutions and for working capital.

Consolidated Foods Corp.—Proposed Stock Split—

Directors of the corporation proposed a 5-for-4 split of the common stock and an increase in the number of authorized common shares to 7,500,000 from 5,500,000. Nathan Cummings, chairman, said both proposals will be submitted to stockholders for vote at the annual meeting to be held on Oct. 12, 1961.

"If the proposals are approved by stockholders," Mr. Cummings stated, "the additional shares will be distributed on Nov. 8, 1961 to stockholders of record Oct. 20, 1961." It is also expected, according to Mr. Cummings, that the first quarterly cash dividend on the split shares will be paid on Jan. 1, 1962 at an annual rate of \$1.10 per share. This would be equivalent to \$1.37 1/2% on present shares, approximately 15% above the current rate of \$1.20.—V. 193, p. 1791.

Consolidated Vending Corp.—Units Registered—

This company of 129 South State St., Dover, Del., filed a registration statement with the SEC on Aug. 29 covering \$150,000 of 6% debentures due 1971 and 50,000 shares of common stock, to be offered for public sale in units at \$400 per unit, each unit to consist of \$150 principal amount of debentures and 50 common shares. The offering is to be made on a best efforts basis by William David & Mottl, Inc., which will receive a selling commission of \$49 per unit plus \$10,000 for expenses. Also included in the statement are 7,500 common shares sold to the underwriter at 15 cents per share, together with 10,000 common shares underlying five-year warrants sold to the underwriter at \$0.01 per warrant, exercisable at \$5 per share.

The company was organized in June 1961 under Delaware law to acquire all the outstanding stock of Allamatic Vending Co., Inc., and six other companies, which subsidiaries are engaged in the business of operating vending machines for the retail sale of cigarettes, cigars and lighters, confectionary items and food items, as well as coin-operated phonograph machines and amusement machines. In exchange therefor, the company issued all of its 150,000 outstanding shares of common stock, of which 93.82% is owned by management officials. The \$320,000 estimated net proceeds of the sale of additional stock will be advanced to the subsidiaries, of which \$115,000 will be used to repay bank loans, \$75,000 to repay the loan with Valley Commercial Corp., \$50,000 for new vending, phonograph and amusement machines and the balance for working capital and other corporate purposes, including new building facilities. Of the outstanding stock, 52.36% is owned by Jules H. Singer, President. Sale of the additional stock will increase the per share book value of the company's outstanding shares from \$.01 to \$1.09.

Cosmetically Yours, Inc.—Common Registered—

This company of 15 Clinton St., Yonkers, N. Y., filed a registration statement with the SEC on Aug. 23 covering 42,500 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis by P. J. Gruber & Co., Inc., which will receive a 6% per share selling commission and \$10,000 for expenses. The registration statement also includes (1) 7,000 common shares to be sold to the underwriter at par (10 cents per share), (2) 8,000 shares which underlie five-year warrants to be sold to the underwriter at 1 cent each, exercisable at \$4.40 per share, (3) 1,000 shares to be sold to McMahon, Lichtenfeld & Co. at 10 cents per share as a finder's fee, and (4) 1,000 outstanding shares transferred to Imperial Associates by the holders thereof in consideration of a \$25,000 loan to the company.

Organized in 1958 as Tiara Cosmetics, Inc., the company has specialized in the development and distribution of eye cosmetics which are sold under the registered trade name "Cosmetically Yours." A subsidiary, Manhattan Specialty Co., Inc., manufactures and distributes a line of cosmetics and eye cosmetic containers under private label. The estimated \$134,500 net proceeds from the stock sale will be used for repayment of a loan, advertising, new equipment, inventory, research and development and working capital.

In addition to certain indebtedness, the company has outstanding 53,000 shares of common stock (after giving effect to a recapitalization in July 1961 whereby the 370 common shares then outstanding were exchanged for the 53,000 shares), of which Leonard Binder, president, Stanley Acker, vice-president, and Neal Henschel, secretary-treasurer, own 32.7% each. The May 31 book value of the outstanding shares was 86¢ per share and after the sale of new shares will be increased to \$2.09 per share.

Cott Bottling Co. of New England, Inc.—Common Stock Offered—A 335,000 share (\$2,261,250) combined

block of the company's common stock was offered Aug. 29, 1961 to the public at \$6.75 per share. R. W. Pressprich & Co. managed the underwriting group.

PROCEEDS—Of the total number of shares offered, 170,000 shares represent new financing by the company and 165,000 shares were sold for the accounts of certain shareholders including Morris Silver, President, and Henry R. Silver, Executive Vice-President. The company will use its shares of the proceeds to reduce short-term borrowings, to augment working capital and to finance, in part, expansion and addition to its plants.

BUSINESS—The company, with principal offices at 177 Granite St., Manchester, N. H., produces a line of fruit drinks and other carbonated beverages. The company sells, directly and through distributors, Cott Quality Beverages in certain territories, and also American Dry Beverages.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---------------------------------------|----------------|--------------|
| Long term debt | | |
| Equipment notes (5-6% due to 1965* | | \$284,052 |
| Mortgage notes (4 1/2-5% due to 1965† | | 67,417 |
| Common stock, \$1 par | 1,000,000 shs. | 755,000 shs. |

* Secured by chattel mortgages on equipment.

† Secured by real estate mortgages.

UNDERWRITING—The underwriters named below have severally agreed to purchase the respective number of shares of common stock set forth below:

| Shares | Shares |
|--|---|
| R. W. Pressprich & Co. 60,000 | Tucker, Anthony & R. L. 29,000 |
| A. C. Allyn & Co., Inc. 25,000 | Day 16,000 |
| Hallgarten & Co. 25,000 | Stroud & Co., Inc. 16,000 |
| Hemphill, Naves & Co. 25,000 | Wals' on & Co., Inc. 16,000 |
| Ladenburg, Thalmann & Co. 25,000 | Schirmer, Atherton & Co. 16,000 |
| Paine, Webber, Jackson & Curtis 25,000 | Townsend, Dabney & McKelvy & Co. 16,000 |
| Francis I duPont & Co. 20,000 | Tyson 10,000 |
| Riter & Co. 20,000 | Wolfson, Zalkind & Co. 10,000 |
| | Chace, Whiteside & Winslow, Inc. 5,000 |
| | Smith & Co. 5,000 |

—V. 194, p. 113.

Cowles Magazines & Broadcasting, Inc.—Capital Stock Registered—

The company, of 488 Madison Ave., New York City, filed a registration statement with the SEC on Aug. 30, covering a proposed offering of 350,000 shares of capital stock.

Goldman, Sachs & Co. will head a group who will offer the stock to the public later in the year.

Cowles Magazines and Broadcasting, Inc. is engaged primarily in the publication of Look magazine, the sale of subscriptions to leading magazines including Look, and the operation of a television station and a radio station in Des Moines, Iowa.

Proceeds from the sale will be added to working capital and used for a possible expansion in the publishing or broadcasting fields.

DeKalb-Ogle Telephone Co., Sycamore, Ill.—Files With Securities and Exchange Commission—

The company on Aug. 18, 1961 filed a Reg. A covering 19,018 common shares to be offered for subscription by stockholders of record Sept. 11, 1961 on the basis of one additional share for each 15 shares held at par (\$10). No underwriting is involved.

The proceeds are to be used for construction, and modernization of the telephone system.—V. 191, p. 2516.

Discount Corp. of New York—Stock Sold Privately—

Sept. 1, 1961 it was reported that The First Boston Corp. and Smith, Barney & Co., Inc. had arranged a private sale of 29,734 shares of this firm's capital stock to a limited number of institutional investors. The shares constituted the holdings of the corporation's four principal stockholders and represented 60% of the outstanding stock. International Banking Corp., a wholly-owned subsidiary of the First National City Bank of New York, sold 9,998 shares, Morgan Guaranty Trust Co. of New York Charitable Trust sold 9,739, Bankers Trust Co. sold 4,999 and the Chemical Bank New York Trust Foundation 4,998 shares.

Discount Corp. is one of the largest of the dealers making primary market in U. S. Government securities; it also is a dealer in bankers' acceptances and negotiable time certificates of deposit. The corporation was formed in 1919 by 10 major New York City banks to facilitate the broadening of the New York money market.

Dornost Publishing Co., Inc.—Common Offered—Pur-

suant to an Aug. 29, 1961 prospectus, Globus, Inc., and Harold C. Shore & Co., Inc., New York City, publicly

offered 100,000 shares of this firm's common stock at \$1 per share. Proceeds will be used by the company to increase magazine subscriptions, for advertising, to increase the editorial staff and for other corporate purposes.

BUSINESS—the company of 43 W. 61st St., New York City, is engaged in the publication of a monthly magazine entitled The National Real Estate Investor (the "Magazine"). The name, The National Real Estate Investor, is a registered trademark owned by the company. Publication of the Magazine commenced in September, 1959, and, with the exception of the October, 1959 edition, has been published each month thereafter. The first edition published by the present management was the December 1959 edition.

The Magazine is a professional real estate publication dealing with the problems and matters of special interest to the entire real estate industry. The subject matter of the Magazine is not limited to real estate in a particular locality or area of the country, but is concerned with real estate located in every part of the United States and some of its possessions. Illustrative of this policy, the Magazine has published special features in the past on real estate developments in particular cities in every part of the United States. The Magazine also has special feature articles each month dealing with particular problems in the real estate industry and, additionally, includes regular monthly reports on matters of general interest to the industry dealing with such topics as realty news around the nation, realty firm activities, the mortgage market and financing activities, news of publicly held realty corporations and their stocks, news of prominent men in the industry and a Washington report of the latest developments affecting the industry.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--------------------------------|------------|-------------|
| Common stock (\$.01 par) | 750,000 | 330,000 |
| Common stock purchase warrants | 50,000 | 50,000 |

—V. 193, p. 2665.

Dorsett Electronics, Inc.—New Name—

See Dorsett Electronics Laboratories, Inc., this issue.

Dorsett Electronics Laboratories, Inc.—Name Changed—Stock Dividend—

By appropriate stockholder and director action the name of this company has been changed from Dorsett Electronics Laboratories, Inc. to Dorsett Electronics, Inc., effective Aug. 22, 1961. All outstanding commitments of the company will be honored the same as if the new name, and there is no change in corporate structure. Outstanding stock certificates will not be recalled for reissue.

In other recent action, the board of directors declared a 200% stock dividend payable to holders of record as of the close of business Sept. 25, 1961. Payment will be made by the transfer agent by Oct. 10, 1961. Holders of record Sept. 25 will receive two shares of the common stock for each share held on that date. Outstanding options and convertible debentures will also receive the dividend if and when converted; such options and convertible debentures need not be exercised at this time in order to receive the dividend. As a result of the dividend, approximately 1,300,000 shares will be outstanding after the record date. This is not a stock split, and the par value of the common stock is not changed.—V. 194, p. 741.

Dunn Engineering Co.—Proposed Stock Split—

Directors of this corporation have proposed a three-for-one split of the company's class A and class B common stock. Dunn is a developer-manufacturer of advanced electronic systems, and missile program test equipment.

Joseph M. Dunn, President, said the split would facilitate the company's over-all growth program.

Stockholders will vote on the proposal at a special meeting Sept. 18 at 4:30 p.m. in Dunn's plant at 225 O'Brien Highway in Cambridge. If the board's recommendation is approved, holders of either class A or class B common as of Sept. 1 would receive two additional shares for each share held.

The proposal would increase the number of authorized class A shares from 200,000 to 600,000 and authorized class B shares from 100,000 to 300,000. The 16,667 shares of class A and 68,230 shares of class B common now outstanding would become 320,001 and 204,690 shares, respectively.—V. 193, p. 2433.

Eastern Air Devices, Inc.—Rights Offering to Stock-

holders—The company is offering rights to subscribe to 150,000 shares of its common stock at a price of \$5 per share to holders of the outstanding common stock of Crescent Petroleum Corp., at the rate of one share of Eastern Air stock for each 10 shares of Crescent Petroleum stock held at 3:30 p.m. (EDT) on Aug. 25, 1961.

Rights will expire at 3:30 p.m. EDT on Sept. 15, 1961. Suro Bros. & Co. and Gregory & Sons are managers of the group underwriting the new issue.

Prior to this offering, all of the capital stock of Eastern Air was owned by Norbute Corp., a wholly-owned subsidiary of Crescent Petroleum. The underwriters have agreed to purchase at \$5 per share all the Eastern Air Devices, Inc. common stock not subscribed for upon exercise of rights. Both the warrants evidencing the subscription rights and the common stock of Eastern Air Devices, Inc. will be traded on the American Stock Exchange starting Aug. 28.

BUSINESS—Eastern Air Devices, Inc., Dover, N. H., produces a line of power components and servo components, including servo motors and tachometers. The principal items in the power line are miniature fan and blower units used in electronic equipment for cooling purposes. The servo line units perform precise control functions in automatic control systems. The company also recently developed and is producing a line of motors employing transistorized invertors to transform direct current into alternating current, eliminating the brush used in conventional direct current motors.

PROCEEDS—The net proceeds to be received by the company from the sale of the common shares will not exceed approximately \$690,000. Of this amount, \$675,000 will be used to meet the company's obligation incurred in the purchase of certain machinery and equipment which had been under lease to the company, and the remainder will be used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-------------------------|----------------|----------------|
| *Common stock (par \$1) | 2,000,000 shs. | 1,000,000 shs. |
| †Note payable | \$350,000 | \$350,000 |

* On May 24, 1961, all of the issued and outstanding capital stock, consisting of 100 shares of no par common stock, was converted into 850,000 shares of \$1 par common stock. 50,000 shares of authorized and unissued common stock are reserved for issuance upon the exercise of options which have been, or may in the future be, granted to employees.

† Unsecured note bearing interest at the rate of 5 1/2% per annum, due on Sept. 14, 1962, payable to Convertible Fund Inc., a wholly owned subsidiary of Crescent.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company at the subscription price, in the respective percentages set forth below, such of the common stock of the company as is unsubscribed for pursuant to the subscription offer.

| | |
|-----------------------------|----|
| Suro Bros. & Co. | 30 |
| Gregory & Sons | 30 |
| Allen & Co. | 15 |
| Dempsey-Tegeler & Co., Inc. | 15 |
| Schirmer, Atherton & Co. | 10 |

—V. 193, p. 2777.

Eastern Gas & Fuel Associates—Acquisition—

This company and Midland Enterprises, Inc., Cincinnati, announce that the acquisition by Eastern of the assets of Midland was completed Aug. 22 at simultaneous closings in Boston and Cincinnati. The transaction was completed pursuant to a plan approved by stockholders of both organizations at special meetings in July on the basis of the exchange of one and one-quarter shares of Eastern common stock for each share of Midland stock.

Announcement of the completion of the acquisition was made jointly by R. P. Tibolt, President of Eastern, and Ell Goldston, President of

Midland, Midland's wholly-owned subsidiary, The Ohio River Company, is a major barge line on the inland waterway system.

The closing was originally set for July 26, but was postponed as a result of a preliminary injunction granted by a judge of the U. S. Court of Appeals for the Sixth Circuit on the petition of three barge companies which had started judicial proceedings to prevent the acquisition and for other relief. This preliminary injunction was dissolved Aug. 22 with the agreement of the parties, thus clearing the way for formal completion of the transaction.—V. 194, p. 422.

Empire State Building Associates—Securities Reg'd—

This company of 60 East 42nd St., New York, filed a registration statement with the SEC on Aug. 24 covering \$39,000,000 Participations in General Partnership Interests in Associates, a partnership consisting of Lawrence A. Wien, Henry W. Klein and Peter L. Malkin. The Participations will be offered for public sale in \$10,000 units.

Associates has contracted to purchase the Empire State Building in New York and the ground lease of the land underlying the building. The contract price is \$65,000,000, and a \$4,000,000 deposit has been made thereunder. The contract is scheduled for closing on Dec. 27, 1961. Various other expenses and disbursements, including legal and realty brokerage fees and the expenses of this offering, will increase the acquisition cost to \$69,000,000. Associates proposes to obtain the \$68,000,000 as follows: \$29,000,000, by causing the building to be conveyed to The Prudential Life Insurance Co. of America (Prudential already owns the land and is the lessor under the existing ground lease, having purchased the land in 1951 for \$17,000,000. Upon acquiring the building, Prudential will execute a Master Lease of the land and building to Associates); \$13,000,000 by a Leasehold Mortgage; and \$26,000,000 through the sale to the public of that amount of participations being offered. However, the mortgage may be a smaller amount or there may be no mortgage at all. In the latter event, the maximum amount of \$39,000,000 of Participations will be sold hereunder. Each partner in Associates will sell Participations in his partnership interest equal to one-third of the amount required.

When the above transactions are closed, Associates will own the Master Lease on the property. Its contribution to the total cost of acquisition (including disbursements) will be \$39,000,000, which will be derived either from the proceeds of the sale of Participations and a Leasehold Mortgage, or from the sale of Participations alone. The Master Lease will be a net lease of the entire premises which, with renewal privileges, will run for 114 years to 2075. It will provide for the payment by Associates of an annual rent.

Associates will not operate the property. Simultaneously with the purchase, it will execute a net sub-lease of the entire premises to Empire State Building Company, with the same term and renewal privileges as the Master Lease. Empire State Building Co. is a joint venture composed of Wien, Harry B. Helmsley, and two corporations owned by others. Associates proposes to obtain the Leasehold Mortgage from Real Estate Investing Associates, Inc., 56% of whose stock is owned by Wien and Helmsley.

Equitable Investment Corp. — Acquisition — Common Offered—

The company has acquired substantially all of the permanent capital stock of the 69-year-old Evans Savings Association, Akron, 12th largest in assets and deposits among some 575 savings and loan associations in Ohio. During the last decade, Evans' total assets increased more than 300%, compared to the national average increase of 140%.

To pay off a portion of the short-term bank debt incurred in connection with the acquisition, Equitable has issued 100,000 shares of class A common stock, priced at \$22.50 per share.

The Ohio Co., Columbus, underwrote the issue and is offering it exclusively to Ohio residents. Equitable's current dividend policy is 2 1/2 cents cash, plus 5% stock annually.

Prominent in the field of urban redevelopment, Equitable also includes residential land development, and the construction, management, financing and leasing of apartment buildings, commercial and industrial properties among its activities.

Since 1956, net worth of the company has grown from \$50,000 to more than \$4,800,000. In the same period, according to the pro forma combined consolidated summary of earnings, both total income and income after Federal income taxes more than doubled, while earnings per common share, including the 100,000 shares of this offering, rose from \$.44 to \$1.09.—V. 193, p. 1117.

(L. M.) Ericsson Telephone Co.—Class B Stock Listed

This company, parent of The Ericsson Group, has announced that the company's class B shares have been listed on the stock exchange at Frankfurt am Main, West Germany. During 1960 these shares were listed for the first time on the exchanges at London, Paris and Amsterdam. Only class B shares of the company, with limited voting rights, are listed on exchanges outside Sweden.

The Ericsson Group, which comprises more than 60 telecommunications manufacturing and service companies in 31 countries, had sales of \$196,905,000 and net earnings of \$7,668,000 in 1960. Its manufacturing subsidiary in the U. S. is North Electric Co. of Gallon, Ohio.

Ericsson's class B shares are traded in the U. S. over-the-counter market, subject to Swedish regulations governing such overseas transactions.—V. 193, p. 1225.

Executive House, Inc.—Units Registered—

This company of 71 East Wacker Drive, Chicago, filed a registration statement with the SEC on Aug. 29 covering \$2,000,000 of 6% subordinated sinking fund debentures due 1971 (with attached five-year warrants) and 400,000 shares of common stock, to be offered for public sale in 200,000 units consisting of a \$10 debenture (with two warrants, exercisable at a price per share to be supplied by amendment) and two common shares. Of the common shares included in the units, 144,950 are outstanding (being sold by the holders thereof), and only 255,050 shares are being sold by the company. The offering will be made on an all or none basis through underwriters headed by Bear, Stearns & Co. and Straus, Blosser & McDowell. The public offering price of the units and underwriting terms are to be supplied by amendment. The registration statement also includes 50,000 shares underlying five-year options to be sold to the underwriters for \$5,000, exercisable at a price to be supplied by amendment.

The company was organized under Delaware law in August 1961 for the purpose of bringing under single ownership the business of certain affiliated partnerships and corporations operating the following six hotels: Executive House, Chicago; Executive House, Washington, D. C.; Executive House, Scottsdale, Ariz.; Condado Beach Hotel, San Juan, P. R.; International Airport Hotel, San Juan, P. R.; and the El Barranquitas Hotel, Marranquitas, P. R. The company also owns 33 1/2% of the outstanding stock and debentures of Condado-Aruba Caribbean Hotel, N. V., which operates the Aruba Caribbean Hotel-Casino in Aruba, Netherlands West Indies. The net proceeds from this financing will be used as follows: \$550,000 to be invested in a subsidiary, which will use \$500,000 thereof to acquire the leasehold interest and other assets (subject to liabilities) of a partnership which operates the Washington Executive House, and will use the balance to discharge certain liabilities; \$550,000 to be invested to acquire the Arizona Executive House in a similar manner; \$35,000 to acquire the corporation operating the El Barranquitas Hotel; \$625,000 for improvement of existing facilities and for new facilities at the Condado Beach Hotel; \$300,000 to retire notes issued in August to stockholders of the former operator of the International Airport Hotel; \$525,000 for retirement of certain other notes; and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 1,575,000 shares of common stock, of which Morris R. DeWoskin, Board Chairman, Philip Pekow, Vice-Chairman of the board, and Nathan Schwartz, own 384,712, 160,050 and 193,750 shares, respectively and propose to sell 38,471, 16,000 and 19,375 shares, respectively. The prospectus lists 29 other selling stockholders who propose to sell amounts ranging from 400 to 8,800 shares. Carl Devoe, President, owns 125,400 shares. The four named individuals and several others owned varying interests in the partnerships and corporations whose assets have been or are being acquired by the company.

Fabrica Argentina de Engranajes, S.A.I.C.—Financing Arranged — The International Finance Corp. has announced a commitment to invest US \$1,500,000 in Fabrica Argentina de Engranajes S.A.I.C. (FADESA), a subsidiary of Oerlikon Machine Tool Works Buehrle & Co., Switzerland.

Its investment will help finance the establishment of a plant for the manufacture of fully assembled transmission units and gears for trac-

tors. The company plans in a second stage to manufacture transmissions and gears for trucks and automobiles. It will be the first company to specialize in the manufacture of these products in Argentina.

FADESA will initially be wholly-owned by the Oerlikon-Buehrle concern, which manufactures a wide range of machine tools, business machines, air-brake equipment for railways, textile machines, and welding electrodes.

The total cost of the project is estimated at US \$4,300,000.

The IFC investment of \$1,500,000 will be represented by unsecured dollar notes, half of which will be convertible. The notes bear 7% interest, are payable in dollars, and mature between 1968 and 1973.

Fairmont Chemical Co., Inc.—Common Offered—Via an Aug. 15 prospectus, Andresen & Co., 30 Broad St., N. Y. C., publicly offered 125,000 shares of the company's \$1 par common stock at \$5 per share.

BUSINESS—The company was incorporated under the laws of the State of New Jersey on June 18, 1938 and its principal office is located at 117 Blanchard St., Newark, N. J. The business of the company is the manufacture of chemicals, principal among which are hydrazine, its salts and its derivatives for use in various industries, and other chemical intermediates for the photographic, pharmaceutical and reproduction industries.

PROCEEDS—The net proceeds to the company from the sale of the 125,000 shares of common stock will aggregate approximately \$530,000, and initially will be added to working capital. Of this amount, the company expects to expend up to approximately \$200,000 for the purchase and installation of new equipment and facilities for the production of color photographic chemicals at its Blanchard Street plant. Approximately \$120,000 is expected to be used to reduce the bank loan of \$400,000. The balance, approximately \$210,000, will be used to eliminate sundry indebtedness (\$25,000), and as working capital to carry increased inventories in its expanded warehouses, to finance accounts receivable, and for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------|--------------|--------------|
| 5% note due 1965 | \$400,000 | \$240,000 |
| Common stock (par \$1) | *75,000 shs. | 550,000 shs. |
| Options | *25,000 | 20,000 |

*A total of 25,000 authorized but unissued shares are reserved (1) 10,000 for exercise of warrants, and (2) 15,000 for exercise of employees' restricted stock options, of which options for 10,000 shares have been granted.

UNDERWRITERS—The company has entered into an underwriting agreement with the underwriters named below, providing for the purchase by the underwriters severally of 125,000 shares of common stock. The underwriters are obligated to purchase all of the shares if they purchase any of them.

| | Shares |
|---------------------------------------|--------|
| Andresen & Co. | 85,000 |
| Godfrey, Hamilton, Magnus & Co., Inc. | 40,000 |

—V. 194, p. 741.

Federal Factors, Inc. — Securities Offered — Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.; Globus, Inc., New York City; and associates on Aug. 17 publicly offered as units \$700,000 of 6 1/2% convertible subordinated debentures, due July 1, 1976 and 70,000 shares of \$1 par common stock. Each unit consisted of \$100 principal amount of debentures and 10 common shares, at \$150 per unit.

DEBENTURE PROVISIONS—Convertible into common stock at \$7.50 per share and including July 1, 1966, at \$10 per share thereafter and including July 1, 1971, and thereafter, at \$12 per share, subject to adjustment.

Subordinated to the payment of all other indebtedness representing money borrowed except indebtedness subordinated to, or subordinated on a parity with, the debentures.

Redeemable at the option of the company on not less than 30 days' notice, as a whole or from time to time in part at 105% of the principal amount thereof through June 30, 1962, and at decreasing premiums thereafter, together with accrued interest to the date of redemption.

Redeemable under a sinking fund, commencing on July 1, 1962, and every year thereafter, at the principal amount, without premium, plus accrued interest.

BUSINESS—The company was incorporated under the laws of the State of California on Dec. 12, 1957. The executive offices of the company are located at 400 South Beverly Drive, Beverly Hills, Calif.

The company supplies current funds on a revolving basis to its clients, who are engaged in varied business activities, thereby enabling its clients to utilize their respective facilities to the maximum extent. Funds are usually made available to the company's clients through the outright purchase, by the company, of the client's accounts receivable. The company also provides funds to its clients through loans secured by the borrowers' inventories, equipment and other assets.

PROCEEDS—The net proceeds from the sale of the units will be used in part to retire approximately \$365,450 10% 90-day notes held by individuals not connected with the company, and to retire approximately \$359,000 10% 90-day notes held by officers and directors of the company. The balance of approximately \$182,084 of the proceeds will be added to the general funds of the company for working capital to be used principally for purchasing additional accounts receivable. As a result of such addition to the general funds, the company has been advised by its bank that it will exceed the company's line of credit by an additional \$250,000 thus increasing the existing limit on the line of credit to \$750,000. Such additional funds that may be obtained from the bank on its line of credit will be added to the general funds of the company to provide further working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|--|----------------|--------------|
| Long-term debt | \$75,000 | \$10,729 |
| 10% 90-day promissory notes | | None |
| *6 1/2% unsecured bank loan | 500,000 | 450,000 |
| 6 1/2% convertible subordinated debentures, due July 1, 1976 | 700,000 | 700,000 |
| †Common stock (par \$1) | 1,000,000 shs. | 210,000 shs. |

*The company has no funded debt. On July 1, 1961, the company had a line of credit with one commercial bank at 6 1/2% per annum and short-term borrowing thereunder amounted to \$450,000.

†In May, 1961, the company's Articles of Incorporation were amended so that the capitalization was increased to 1,000,000 shares of common stock including a maximum of 93,334 shares to be initially reserved for conversion of the debentures and 21,000 shares presently reserved for issuance upon exercise of options which may be granted pursuant to the company's Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of units set forth below opposite their respective names.

| | Units |
|---------------------------------|-------|
| Thomas Jay, Winston & Co., Inc. | 2,800 |
| Globus, Inc. | 2,100 |
| Lubetkin, Regan & Kennedy | 700 |
| Edwards & Hanly | 700 |
| Milton D. Blauner & Co., Inc. | 700 |

—V. 193, p. 2108.

Federal Manufacturing & Engineering Co.—Rights Offering to Stockholders—The company is offering to holders of its common stock of record Aug. 25, 1961 rights to subscribe for 534,346 additional common shares, on the basis of one new share for each five held at a price of \$4 a share with rights to expire at 3:20 p.m. (EDST) Sept. 14, 1961.

PARENT COMPANY—The Victoreen Instrument Co., parent and owner of 74% of the total outstanding common stock of Federal Manufacturing, has instructed Federal to transfer its 2,215,238 rights to Victoreen shareholders on the basis of one right for each Victoreen share held. In addition, Victoreen has agreed to buy for its account all unsold shares at the subscription price.

RIGHTS WAIVED—Six of the Federal's largest stockholders, owning an aggregate of 919,996 shares, have waived their rights to subscribe for any of the shares offered and have agreed not to sell any held now until at least 90 days after expiration of the offering period.

PROCEEDS—Proceeds will be used by Federal to repay \$250,000 bank notes and to finance \$850,000 increased inventory. The balance will be added to general funds.

BUSINESS—Federal Manufacturing & Engineering, of 1055 Stewart Ave., Garden City, N. Y., produces electronic and communication equipment, photographic equipment, photo-copying machines and industrial felt products.

EARNINGS—For the fiscal year ending May 31, 1961, it had sales of \$4,757,278 and income of \$455,000 or nine cents a share on 5,339,162 outstanding. Comparative figures for the prior fiscal year were \$1,760,875 and a loss of \$507,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|------------------------|------------------|----------------|
| Mortgage indebtedness* | | \$281,000 |
| Notes payable—bank | | |
| Common stock (10c par) | \$6,000,000 shs. | 5,873,508 shs. |

*The mortgage indebtedness is payable in varying installments to 1972 with interest rates of 5% and 6%.

†Of these, 96,387 shares have been reserved for issuance upon exercise of options.—V. 194, p. 846.

Financial General Corp.—Six Months' Report—

Consolidated net earnings of the corporation were \$1,733,639 for the first six months ended June 30, according to the semi-annual report issued by George Olmsted, President, and Arthur J. Morris, Chairman.

The net is equal to 65 cents per share of common stock, compared with 46 cents per share, or \$1,194,163, in the first half of 1960. The 1960 per-share amount has been adjusted to reflect the 5% stock dividend paid in December, 1960.

In addition, gains on the sale of securities, after taxes, totaled \$915,226, or 35 cents per share, in contrast to a nominal profit in 1960. Net assets per share of common stock were equivalent to \$16.66 per share at June 30, 1961, compared with \$14.78 at Dec. 31, 1960, an increase of \$1.88.

Proposed Acquisition—

The corporation has submitted an offer to purchase for cash between 8,000 and 12,000 shares of the stock of the Shenandoah Valley National Bank, Winchester, Va., Harold G. Brown, president of the bank, announced on Aug. 28. The bank has 16,125 shares outstanding.

A copy of the letter embodying the terms of the offer was mailed on Aug. 27 by Mr. Brown to each of the 420 stockholders.

Financial General conditions its \$140 per share price with two provisos: One, that it must be offered a minimum of 8,000 shares; and, two, it will not obligate itself to accept more than 12,000 shares.

Recent sales of stock of the Shenandoah Valley National Bank have been between \$70 and \$75 per share, with a few at a slightly higher figure, Mr. Brown said. Recently it has paid a dividend of \$3 per year.

Financial General owns 15 banks, 5 being in Washington and the northern Virginia area. Major Gen. George Olmsted (USAR-Ret'd.) is its president.

In Mr. Brown's letter to the stockholders of the Shenandoah Valley National Bank, he stated that the directors of the bank were informed of the offer from Financial General on Friday, Aug. 18, 1961.

He said a special meeting of the board was held on Monday, Aug. 21, at which time it was determined that each stockholder should be advised of the offer.

The letter to the stockholders stated that the directors "regard the price of \$140 per share as fair."

Mr. Brown stated further that Financial General has committed itself to continue the same management and personnel that the bank now has, and that it would ask all of the present directors to continue to serve.

Mr. Brown stated that he has made an investigation of Financial General and is "convinced it has excellent and aggressive management, and a management of high character and integrity." According to Mr. Brown, the offer is available for a period of 30 days.

If less than 8,000 shares are tendered to Financial General it has no commitment to purchase; if more than 12,000 shares are offered, the shares will be accepted on a pro rata basis, with the smaller stockholders being given the preference. The offer from Financial General stated, Mr. Brown said.—V. 194, p. 423.

First Western Financial Corp.—Common Registered—

This corporation of 118 Las Vegas Blvd. South, Las Vegas, Nev., filed a registration statement with the SEC on Aug. 23 covering 450,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 350,000 shares, being outstanding stock, by the holders thereof. The offering will be made on an all or none basis through underwriters headed by A. C. Allyn & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company owns all of the outstanding permanent capital stock of First Western Savings & Loan Association, a Nevada savings and loan association; operates an insurance agency, a general real estate agency, an escrow agency, an appraisal service and a construction inspection and payout service; and acts as trustee under deeds of trust to the Association. Of the net proceeds from the company's sale of additional stock, \$600,000 will be used to repay a bank loan and the balance will be added to general funds and be available for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 1,000,000 shares of common stock, of which Robert C. Finkelstein, President, Edward J. Hellmer (beneficially or as trustee for certain persons), Alfons Landa, board chairman, and Southwest Development Co. own 112,104, 102,420, 135,834 and 247,580 shares, respectively. They propose to sell 47,541, 35,830, 47,541 and 86,670 shares, respectively. The prospectus lists 19 other selling stockholders who propose to sell amounts ranging from 1,750 to 21,000 shares.

Firth Carpet Co.—Proposed Merger—

See Mohasco Industries, Inc., below.—V. 185, p. 1515.

Fischbach & Moore, Inc.—Common Stock Offered— Allen & Co. offered on Aug. 30 an issue of 50,000 of the company's common stock, at \$18.25 per share.

PROCEEDS—None of the proceeds from the sale of the common stock will accrue to the company, as the shares are already outstanding and are being sold for the account of Henry F. Fischbach, chairman of the board and director, and certain other stockholders.

BUSINESS—The company has offices at 545 Madison Ave., N. Y. C., is engaged in electrical contracting on office buildings and industrial plants; installation of control systems and electric power systems used at rocket and missile launching facilities and radar installations; and installation of electrical facilities in power plants, generating stations, transmission lines and substations.

More important of the company's current contracts include sub-contracting work on the Chase Manhattan Bank Building in downtown Manhattan; the Pan Am Building, the New York Telephone Co. Building, the First National City Bank Building, all in midtown New York City; the U. S. Post Office Building in Houston, Texas; missile installations in Wichita, Kansas and Little Rock, Ark.; fuel system and field lighting at Chicago's O'Hare Field; Los Angeles International Airport and Oakland Airport, Cal.

EARNINGS—For the six months ended March 31, 1961, the company and its subsidiaries had gross income of \$22,775,000 and net income of \$348,000.

CAPITALIZATION—The company's outstanding capitalization at June 27, 1961 consisted of 770,405 shares of Fischbach and Moore, Inc. common stock; 1,500 shares of Fischbach and Moore of Canada, Ltd. common stock; and \$2,963,500 of sundry debt.—V. 194, p. 114.

Funded Security Corp.—Class A Registered—

This company of 2812 West Peterson Ave., Chicago, Ill., filed a registration statement with the SEC on Aug. 28 covering 520,855 shares of class A stock. It is proposed to offer such stock to common stockholders of Pilgrim National Life Insurance Co. of America (Pilgrim National), of Chicago, and International Life Insurance Co. of the Americas (International) of San Juan, P. R., in exchange for their shares at the rate of 1.15 company shares for 1 Pilgrim National

share and .13 company shares for 1 International share. The registration statement also includes 125,000 class A shares sold by the company prior to organization in 1959 to residents of Illinois at \$3.30 per share, 200,000 class A sold to the public in 1960 at \$4.50 per share, and 25,000 class A shares reserved for exercise of options granted to the underwriters of said offering. The company also sold to Illinois residents 500,000 class B shares at 30¢ per share.

The company (formerly Inlico Corp.) transacts no business of itself other than by ownership of the outstanding stock of Funded Security Life Insurance Co., a legal reserve life insurance company licensed only in Illinois, and James, Martin & Company, registered as a dealer in securities in Illinois. Pilgrim National is engaged in the business of selling life and health and accident insurance, and International sells ordinary life insurance policies only.

The company has outstanding 325,000 class A and 500,000 class B common shares, of which J. Milton Edelstein, President, and Rhea Edelstein, his wife, own a combined aggregate of 34.9% and 12.2%, respectively, and management officials as a group 51.5%.—V. 192, p. 897.

Gem Electronic Distributors, Inc.—Common Offered—

This company of 34 Hempstead Turnpike, Farmingdale, L. I., N. Y., filed a registration statement with the SEC on Aug. 25, covering 75,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Carter, Berland, Fotoma & Weil. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement are an additional 15,000 shares underlying a five-year option to be issued to the underwriter for \$150.

The company and its subsidiaries are engaged in the distribution of electronic parts and equipment, manufactured by others, including high fidelity, radio and television components and equipment. Net proceeds of its sale of additional stock, estimated at \$425,000, will be used in part (\$150,000) to repay current bank obligations; and the balance will be used to acquire, furnish, equip and provide inventory for additional sales outlets, including an additional industrial sales facility at a new location. The company now has outstanding 325,000 common shares, of which 250,450 shares were recently issued in connection with the acquisition of outstanding stock of 11 subsidiaries. Max Fine, President, and Marcia Fine, a Director, own 105,640 shares and 143,045 shares, respectively, of the outstanding stock.

General Magnaplate Corp., Belleville, N. J. — Files With Securities and Exchange Commission—

The corporation on Aug. 17, 1961 filed a Reg. A covering 7,800 common shares (par 50 cents) to be offered at-the-market, without underwriting.

The proceeds are to go to selling stockholders.—V. 190, p. 770.

General Steel Industries, Inc.—Subsidiary Contract—

The company announced on Aug. 28 that it has been informed by the New York City Transit Authority that New York's Board of Estimate has approved the Authority's award of a \$26,000,000 contract for 236 subway cars to St. Louis Car Co., General Steel's subsidiary.

The new cars, which will be used on the Transit Authority's IRT division, are generally similar in design to, but shorter than, those which St. Louis Car is now furnishing the Authority for its BMT division.

Deliveries will follow completion of the order now in production.

Glenmore Distilleries Co.—Debentures Registered—

This company of 660 South Fourth St., Louisville, Ky., filed a registration statement with the SEC on Aug. 25 covering 7,500,000 of convertible subordinated debentures due 1981, to be offered for public sale through underwriters headed by Glore, Forgan & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the production and distribution of alcoholic beverages, principally Kentucky straight bourbon whiskeys, but including also spirit blends, vodka and gin. In addition the company imports and distributes two brands of scotch whiskeys. A wholly-owned subsidiary produces and sells bourbon whiskey barrels. Net proceeds from the debenture sale will be used to reduce current notes payable to banks which have been incurred over the past several years to finance increases to inventories and receivables.

In addition to certain indebtedness, the company has outstanding 87,762 class A and 943,137 class B common shares, of which Frank B. Thompson, Sr., Board Chairman, owns 32.42% of the class A and 20.90% of the class B shares. In addition, Mr. Thompson holds as trustee 11.18% of the class A and 8.69% of the class B shares, and Citizens Fidelity Bank & Trust Co., as trustee of certain trusts holds 10.09% and 10.33%, respectively.—V. 189, p. 916.

(Wm.) Gluckin Co., Ltd.—Common Registered—

This company, whose address is Bank of Bermuda Bldg., Hamilton, Bermuda, filed a registration statement with the SEC on Aug. 25 covering 175,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made on an all or none basis through underwriters headed by Globus, Inc., which will receive a \$1 per share commission and \$12,500 for expenses. The registration statement also includes 12,000 common shares underlying three-year warrants sold to the principal underwriter for \$120, exercisable at \$10 per share.

The company (formerly Pelops Maritime (Bermuda) Ltd.) will engage in the manufacture and sale of popularly priced ladies' underclothing now conducted by predecessor companies. In August 1961 the company contracted to acquire certain companies from Essex Universal Corporation in exchange for 295,000 common and 200,000 5% convertible preferred shares, and will assume obligations of Essex amounting to \$1,866,209. Net proceeds from the stock sale will be first applied to the payment of certain of the obligations of Essex aggregating \$1,403,000, and the balance will be added to general funds and will be available for general corporate purposes.

In addition to certain indebtedness, the company has outstanding prior to said acquisitions, 5,000 shares of common stock, all of which are owned by Essex. Management officials as a group own 42% of the outstanding common shares of Essex and 69% of its outstanding preferred. Edwin W. Gluckin is listed as president. After the company's sale of shares to the public and said acquisitions, Essex will own all of the preferred and 63.15% of common stock then outstanding.

Golf Courses, Inc.—Capital Stock Registered—

This company of 1352 Easton Rd., Warrington, Bucks County, Pa., filed a registration statement with the SEC on Aug. 28 covering 100,000 shares of capital stock, to be offered for public sale at \$6 per share. The offering will be made through underwriters headed by Metropolitan Securities, Inc., which will receive 81 cents per share commission and \$10,000 for expenses. A finder's fee of \$5,000 is payable to Robert M. Bernstein. The registration statement also includes 2,000 shares to be sold to the finder at 50 cents per share, and 10,000 shares underlying five-year options granted the underwriters, exercisable at \$6. per share.

The company was organized under Pennsylvania law in July, 1961 to construct a public golf course located in Malvern, Pa., and to operate as lessor, through a subsidiary, a fully developed private country club located in Warrington, Pa. The Malvern course is now being constructed on land which the company leases and completion is expected by June, 1962. Of the \$476,000 net proceeds from the stock sale, the company will apply \$186,000 to acquire, through its subsidiary, from Joseph Barnes and Mary Barnes pursuant to an option agreement, the real estate on which the Warrington Country Club is situated, and \$220,000 to finance the construction and development of the Malvern course. The balance will be added to general corporate funds for working capital. Of this amount, up to \$200,000 may be used to repay Earth Movers, Inc., owned by Herbert Barnes, Secretary-Treasurer of the company, for contract work and advances toward construction and development.

In addition to certain indebtedness, the company has outstanding 300,000 shares of capital stock, of which Herbert Barnes and Myron B. Sloane, President, own 50% each. Messrs. Barnes and Sloane are also interested as owners and as lessors to the company of the land on which the Warrington Country Club and Malvern golf course facilities

are located and as builders of both those facilities. The investment per share of the present stockholders, calculated as of Aug. 15, 1961, was 44 cents per share. After the public sale, book value of all shares will be \$1.39 per share.

Great Southwest Land & Cattle Co., Phoenix, Ariz.— Files With Securities and Exchange Commission—

The company on Aug. 21, 1961 filed a Reg. A covering 50,000 class A common shares to be offered to policyholders of The Great Southwest Life Insurance Co. at par (\$1). No underwriting is involved.

The proceeds are to be used for working capital.

(Henry J.) Green Instruments, Inc.—Common Regist'd

This company, of 2500 Shames Drive, Westbury, N. Y., filed a registration statement with the SEC on Aug. 24 covering 140,000 shares of common stock, to be offered for public sale at \$2.25 per share. The offering will be made on an all-or-none basis by underwriters headed by N. A. Hart & Co., which will receive a commission of 27 cents per share plus \$12,500 for expenses. Also included in the registration statement are 14,000 common shares sold by principal stockholders of the company to Hart & Co. for \$140, plus an additional 14,000 shares underlying three options sold by the company to Hart & Co. for \$140, exercisable at \$2 per share.

The company is engaged in the manufacture and sale of precision meteorological instruments. Net proceeds of its stock sale will be used for retirement of bank loans, purchase of new equipment and machinery, salaries and other purposes, including working capital. The company now has outstanding 189,000 shares of common stock, of which 23.15% each is owned by James W. Watson and three other officials. The May 31 book value of the outstanding shares was \$306 per share, and will be increased to \$.925 per share if the additional stock is sold.

Gulf States Land & Industries, Inc.—Proposed Rights Offering—

This company of 383 Madison Ave., New York filed a registration statement with the SEC on Aug. 29 covering 460,003 common shares to be offered for subscription by preferred and common stockholders of Chemetals Corp., principal stockholder at the rate of five shares for each \$5 cum. preferred share and one share for each 3.2367 common shares of Chemetals held.

The company is engaged in the exploration for and development of oil and gas, on properties it owns or has an interest in.—V. 188, p. 1270.

Gyrodyne Co. of America, Inc.—Units Offered—Har-

riman Ripley & Co., Inc., is manager of an underwriting syndicate which offered on Aug. 30, 1961 \$1,500,000 of this firm's 6% convertible subordinated debentures, due Sept. 1, 1976 (with warrants attached to purchase 30,000 shares of common stock) and 90,000 shares of common stock. The securities were offered in 30,000 units, each unit, consisting of \$50 principal amount of debentures (with an attached warrant to purchase one share of common stock) and three shares of common stock, was offered at \$100. One share in each unit, or 30,000 shares of common stock, was offered for the account of a selling stockholder and none of these proceeds will accrue to the company.

PROCEEDS—Net proceeds from the sale will be used by the company for the construction of an engineering office building and a flight test hangar together with concrete aprons; for the purchase of machinery and equipment; to replace working capital used in plant expansion and the purchase of equipment since May 1, 1959, and to redeem its 5% cumulative participating preferred stock and its 6% cumulative convertible preferred stock. The balance of the proceeds will be added to working capital to be used to finance increased work in process inventories.

BUSINESS—The company of St. James, Long Island, New York, designs, engineers and manufactures rotary wing (coaxial helicopter) aircraft. On Aug. 21, 1961, the company's backlog of orders from the Navy amounted to \$18,789,832. At the same date in 1960, the figure was approximately \$10,200,000.

WARRANT DESCRIPTION—The warrants in the units offered are not detachable from the debentures until Dec. 15, 1961. Each warrant entitles the holder to purchase one share of common stock on and after Dec. 15, 1961 at an initial price of \$19.25 per share, which increases to \$22.00 per share to and including Sept. 15, 1967, when the warrants expire.

DEBENTURES—The debentures are convertible until maturity into common stock at the conversion rate of 2.7 shares of common for each \$50 principal amount of debentures (equivalent to a conversion price of \$18.52 per share), subject to adjustment in certain events. The debentures will be redeemable on and after Sept. 1, 1963 at optional redemption prices ranging from 105% to par in the fourteenth year and for the sinking fund at a redemption price of par, plus accrued interest in each case.

EARNINGS AND CAPITALIZATION—For the fiscal year ended April 30, 1961, the company had net sales of \$5,742,562 and net income of \$210,611, equal to 34 cents per common share. Upon completion of the current financing, outstanding capitalization of the company will consist of 649,935 shares of common stock; 30,000 common stock purchase warrants, and \$2,676,753 of sundry debt.

UNDERWRITERS — Upon the terms and subject to the conditions contained in the underwriting agreement, each underwriter named below has severally agreed to purchase the number of units set opposite its name below. Of each unit one share of common stock will be purchased from the selling stockholder and the balance of the unit from the company.

| | Shares | | Shares |
|-----------------------------|--------|------------------------------------|--------|
| Harriman Ripley & Co., Inc. | 8,000 | Robert Garrett & Sons | 2,000 |
| Butcher & Sherrerd | 1,500 | W. D. Gradison & Co. | 1,500 |
| Caldwell Phillips, Inc. | 1,000 | Hayden, Miller & Co. | 2,500 |
| C. C. Collings & Co., Inc. | 1,000 | Kay, Richards & Co. | 1,000 |
| Crutenden, Podesta & Co. | 2,000 | Peters, Writer & Christensen, Inc. | 1,500 |
| Francis I. duPont & Co. | 4,500 | Saunders, Stiver & Co. | 1,000 |
| Fusz-Schmeizle & Co., Inc. | 1,500 | J. R. Williston & Beane | 1,000 |

—V. 194, p. 217.

Halco Chemical Co.—Common Registered—

This company, of North 14th St. and Lafayette Ave., Kenilworth, N. J., filed a registration statement with the SEC on Aug. 25 covering 225,000 shares of common stock, to be offered for public sale at \$2 per share. The offering will be made on an all-or-none basis through underwriters headed by Ross, Lyon & Co., Inc., and Globus, Inc., which will receive a 22 cents per share commission and \$10,000 for expenses. The registration statement also includes 25,000 outstanding common shares sold by present stockholders to the principal underwriters for an aggregate of \$25,000, and 50,000 shares which underlie five-year warrants sold to the underwriters for \$500, exercisable at \$2 per share.

The company is engaged in the manufacture and sale of agricultural chemicals and related products including the sale of components of automatic underground irrigation systems for golf courses, athletic fields, parks, cemeteries, recreational areas, estates and homes. The \$365,500 estimated net proceeds from the stock sale will be added to general corporate funds and used for general corporate purposes including principally expansion and modernization of the company's facilities, purchase of additional inventory, enlargement of sales force and sales promotion, and acquisition of additional manufacturing, warehousing and sales facilities. Any balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 325,000 shares of common stock (after giving effect to a recapitalization in June, 1961, whereby the 3,000 preferred shares then outstanding were exchanged for the 325,000 common shares), of which Albert W. Lucken, President; Lloyd F. Hughes, Vice-President, and Thomas M. Conley, Treasurer-Secretary, own 30.8% each. The June 30, 1961 book value of the outstanding common shares was about 53 cents per share and, after the sale of new shares, will be increased to about 98 cents per share.

Halliday Lithograph Corp., West Hanover, Mass.—Files With Securities and Exchange Commission—

The corporation on Aug. 18, 1961 filed 25,000 common shares (par \$1) to be offered through Coffin & Burr, Boston. The price is to be supplied by amendment.

The proceeds are to be used for equipment, repayment of loans and working capital.

Handschy Chemical Co.—Common Registered—

This company of 2525 North Elston Ave., Chicago, filed a registration statement with the SEC on Aug. 25 covering 150,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. The offering is to be made on an all or none basis through underwriters headed by Blunt, Ellis & Simmons; and the offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of specialty printing inks, primarily lithographic and letterpress inks, and printers' chemicals and supplies. Net proceeds of its sale of additional stock will be added to the company's general funds to be used for such corporate purposes as the management may determine, including the possible expansion of facilities by acquisition or otherwise. The company now has outstanding 476,420 common shares, of which Edwin C. Friesendorf, President, and Florence M. Friesendorf own 35% each and William G. Harnist, Vice-President, 13%. Edwin C. and Florence M. Friesendorf propose to sell 35,500 and 34,900 shares, respectively, and Harnist 10,360 shares. The balance of the shares are to be sold by 15 other shareholders, in amounts ranging 350 to 2,070 shares.

Home Finance Group, Inc.—Notes Sold Privately—The

company announced that it has completed private sale of \$1,500,000 capital notes, due Aug. 1, 1973, to institutional investors. Proceeds will be added to working capital and used initially to reduce short-term borrowings. Goldman, Sachs & Co. and R. S. Dickson assisted the company in arranging the financing.—V. 192, p. 597.

Hudson Cleaners, Inc., Las Vegas, Nev.—Files With Securities and Exchange Commission—

The corporation on Aug. 17 filed a Reg. A covering 300,000 preferred shares to be offered at par (\$1) without underwriting.

The proceeds are to be used for working capital and general corporate purposes.

Indian Head Mills, Inc.—Proposed Acquisition—

The company has made an offer to the common shareholders of Joseph Bancroft & Sons Co. to purchase all their stock for \$20 per share. James E. Robison, President of Indian Head announced, Mr. Robison said that if the offer is accepted, Joseph Bancroft would continue under its present management as a subsidiary of Indian Head Mills.

In a letter to the Bancroft stockholders, Mr. Robison said the Indian Head offer expires Sept. 7, and is conditioned upon acceptance by not less than 500,000 shares. Joseph Bancroft has 883,024 shares issued and outstanding. If all shares were tendered the transaction would involve approximately \$17.7 million. The letter said, "Bancroft stockholders owning in excess of 125,000 shares have already entered into written commitments to sell their shares to Indian Head at \$20 per share."

Forms for tendering shares under the offer may be obtained from the agent, Chemical Bank New York Trust Co., Corporate Trust Department, 30 Broad St., New York 15, N. Y. All acceptances must be received by the bank not later than 3:00 p. m., E. D. T., on Thursday, Sept. 7, unless extended by Indian Head. The letter also stated that Indian Head reserves the right "to make the offer effective if less than 500,000 shares are tendered by Bancroft shareholders."—V. 193, p. 703.

International Bank for Reconstruction & Development—Bonds Offered—

The Bank has arranged the sale, entirely outside the United States, of a \$100 million issue of United States dollar bonds. The sale was made by private placement with 53 institutional investors in 32 countries. The new bonds will be known as the "Two Year Bonds of 1961," and will bear interest of 4%, payable semi-annually, with the first payment due on March 15, 1962. The issue is dated Sept. 15, 1961 and matures Sept. 15, 1963.

Keen interest was shown in the new issue and total subscriptions received were more than double the principal amount of bonds to be sold. Purchasers included central banks, government special accounts, and privately owned commercial banks, insurance companies and corporations.

The countries where buyers purchased the new bonds are: Argentina; Australia; Austria; Belgium; Burma; Cambodia; Canada; Denmark; Ethiopia; Finland; France; Germany; Ghana; Greece; Iceland; Iraq; Israel; Italy; Japan; Libya; Luxembourg; Malaysia; Mexico; Netherlands; Norway; South Africa; Spain; Sweden; Switzerland; Thailand; United Kingdom; Viet-Nam.

Completion of the current transaction will not affect the total of the Bank's outstanding funded debt, as the new issue replaces an equal amount of two-year 4% bonds placed outside the United States in September 1959. The total outstanding obligations of the Bank amount to about \$2.3 billion of which about \$1.7 billion is denominated in United States dollars and some \$600 million in Belgian francs, Canadian dollars, Deutsche marks, Italian lire, Netherlands guilders, sterling and Swiss francs.

Over half of the Bank's outstanding debt is held by investors outside the United States. Included in the holdings of these investors, in addition to non-dollar obligations, are some \$660 million of the dollar bonds and notes of the Bank, or about 40% of its total U. S. dollar obligations.—V. 193, p. 2215.

International Flight Caterers, Inc.—Common Stock Offered—

Via an offering circular dated July 12, 1961 and revised Aug. 24, 1961, Ambur, Burstein & Co. Inc., 40 Exchange Place, New York City, offered 75,000 shares of the company's 1 cent par common stock, at \$4 per share.

BUSINESS—The company whose mailing address is P. O. Box 48-442, Miami Springs, Fla., was incorporated under the laws of the State of Delaware on Jan. 11, 1960, the original corporate name being Aircraft Service International, Inc.

The company is engaged in a catering service, including food and beverages to be consumed by airline passengers in flight.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common stock (par 1c) | Authorized | Outstanding |
|-----------------------|----------------|--------------|
| | 1,000,000 shs. | 185,000 shs. |

PROCEEDS—The proceeds from the sale of 75,000 shares of the common stock, amounting to \$247,500, will be used as follows in the approximate order of priority shown: expansion \$120,000; acquisition of special food trucks \$35,000; additional working capital \$50,000; underwriting expense \$22,500; legal expense \$4,500; expense to issuer of offering \$9,000 and advertising \$6,500.—V. 193, p. 2110.

International House of Pancakes Inc.—Secs. Regist'd—

This company of 6837 Lankershim Blvd., North Hollywood, Calif., filed a registration statement with the SEC on Aug. 28, 1961 covering \$600,000 of 6% convertible subordinated debentures due 1976 and 81,250 common shares to be offered for public sale on an all or none basis through underwriters headed by L. F. Rothschild & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries operate, franchise and furnish supplies and food items for a chain of restaurants which cater primarily to the family trade. Net proceeds from this financing will be used in part to finance the current expansion program, purchase equipment and finance leasehold improvements, carry an increased inventory and repay certain notes to stockholders.

International Management Corp., Norfolk, Va.—Files With Securities and Exchange Commission—

The corporation on Aug. 21, 1961 filed a Reg. A covering 100,000 common shares (par \$1) to be offered at \$3, through J. B. McLean & Co., Inc., Norfolk, Va.
The proceeds are to be used for loans to subsidiaries and working capital.—V. 189, p. 2676.

Interstate Fire & Casualty Co.—Common Registered—

This company of 501 Livingston Bldg., Bloomington, Ill., filed a registration statement with the SEC on Aug. 25 covering 10,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Witte, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is a stock insurance company carrying on a general insurance business, authorized to write all classes of insurance other than life insurance. Of the net proceeds from the stock sale, \$2,000,000 will be contributed to a proposed wholly-owned subsidiary which will engage in the reinsurance and excess insurance business. The company has outstanding 229,500 shares of common stock, of which management officials as a group own directly and indirectly 38.4%. Robert P. Tate is listed as Board Chairman and Cameron Brown as President.—V. 190, p. 1938.

(Richard D.) Irwin, Inc. — Common Offered—A. G. Becker & Co., Inc., headed an underwriting group which offered on Aug. 30, 160,000 common shares of this firm's stock at \$16 per share.

Of the total, 35,000 shares were offered for the company and 125,000 for the account of certain shareholders.

BUSINESS—The company, located in Homewood, Ill., is a publisher of college textbooks, specializing in business and economic subjects. A subsidiary, The Dorsey Press, Inc., publishes textbooks in the social sciences.

PROCEEDS—The net proceeds to be received by the company from the sale of the 35,000 common shares will be added to working capital and used for general corporate purposes. Expanding sales in recent years have required the company to carry increasing inventories and receivables, which have been financed in part by seasonal bank borrowings. Although no specific allocation of any portion of the proceeds has been made, the company expects that the financing, in addition to broadening its capital base, will reduce bank borrowings in the immediate future. The use of equity capital (proceeds from sale of shares) rather than seasonal bank borrowings may have the effect of reducing per share earnings based on the larger number of shares to be outstanding.

The company will receive none of the proceeds from sale of the 125,000 common shares by the selling shareholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common shares (no par value) | Authorized | Outstanding |
|------------------------------|----------------|--------------|
| 1,000,000 shs. | 1,000,000 shs. | 400,313 shs. |

UNDERWRITERS—The names of the underwriters and the number of common shares to be purchased by each are as follows:

| Shares | | Shares | |
|-----------------------------|--------|-----------------------------|--------|
| A. G. Becker & Co., Inc. | 45,500 | Lehman Brothers | 10,000 |
| Bacon, Whipple & Co. | 5,000 | Loewi & Co., Inc. | 3,000 |
| Robert W. Baird & Co., Inc. | 5,000 | McCormick & Co. | 3,000 |
| Alex. Brown & Sons | 5,000 | McDonald & Co. | 5,000 |
| Clark, Dodge & Co., Inc. | 6,500 | McKelvey & Co. | 3,000 |
| John W. Clarke & Co. | 3,000 | Merrill, Tarbet & Co., Inc. | 5,000 |
| Common, Dann & Co. | 3,000 | The Milwaukee Co. | 3,000 |
| J. M. Dain & Co., Inc. | 3,000 | Mitchell, Hutchins & Co. | 3,000 |
| Equitable Securities Corp. | 6,500 | Newhard, Cook & Co. | 3,000 |
| The First Cleveland Corp. | 3,000 | Pacific Northwest Co. | 3,000 |
| Halle & Steglitz | 3,000 | Piper, Jaffray & Hopwood | 3,000 |
| Hemphill, Noyes & Co. | 6,500 | Scherck, Richter Co. | 3,000 |
| Hickey & Co. | 3,000 | William R. Staats & Co. | 5,000 |
| | | White, Weld & Co., Inc. | 10,000 |

Jayark Films Corp.—Common Registered—

This corporation, of 15 East 48th St., New York, filed a registration statement with the SEC on Aug. 24 covering 72,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the issuing company and 22,000 shares, being outstanding stock, from the present holders thereof. The stock is to be offered for public sale on an all-or-none basis through Pacific Coast Securities Co., the offering price and underwriting terms to be supplied by amendment. In addition to its commission, the underwriter will receive \$14,400 for expenses. Also included in the registration statement are 10,000 shares underlying two-year warrants to be issued to the underwriter's President for \$100, exercisable at \$13 per share, and 60,000 shares issuable in the event of and upon the conversion of \$300,000 of outstanding 6% convertible subordinated promissory notes, due Oct. 31, 1963.

The company is engaged primarily in the business of distributing program series and motion picture films for television and theatrical exhibition in the United States and foreign countries. In addition, the company finances the production costs for all of the program series currently being produced by others for distribution by the company. The \$432,500 estimated net proceeds of its sale of additional stock will be used principally to finance the production of two of the company's television program series, Hollywood Hist-O-Rama and Laurel and Hardy, and for the development of a new program series. The balance will be added to working capital. The 6% notes are convertible into common stock at \$5 per share until the due date, but the period in which the conversion privilege may be exercised is accelerated to 15 days after notice if the company gives such notice upon the completion of its proposed stock offering. If the holders do not exercise their conversion privilege, the company must redeem the notes not converted at \$105 for each \$100 principal amount; and in that event the company will apply the proceeds of its stock sale to the extent necessary to purchase the notes.

In addition to indebtedness, the company now has outstanding 290,000 shares of common stock, of which Reuben R. Kaufman, President, and his wife own 219,125 shares. These shares had a May 31 book value of \$1.70 per share, which will increase to \$2.72 as a result of the sale of the additional stock. Mr. Kaufman and his wife propose to sell 14,500 shares; and seven other shareholders propose to sell the additional 7,500 shares.

Jaymax Precision Products, Inc.—Common Stock Offered—Armstrong & Co., Inc., 15 William St., N. Y. C., publicly offered 75,000 shares of the company's 10¢ par common stock at \$4 per share on Aug. 11. The stock was all sold.

BUSINESS—The company of 15 Broad St., New York 5, N. Y., was duly incorporated in the State of New York on Aug. 12, 1955. The business, as it is currently constituted, was actively commenced by current management and in control of the current management in 1952.

Within a short period thereafter, the issuer began specializing in sales and sales engineering, and utilized the services of subcontractors under the supervision of issuer, to a large degree. In addition, the issuer helped with the financing of many of the subcontractors. Commencing July 1, 1959, the issuer began the active manufacture of items being sold, in addition to continuing the use of subcontractors.

Management estimates that approximately 80% of sales are with Governmental items, with 20% going to civilian items. Issuer has no direct Governmental contracts, and acts as a subcontractor, and is not subject to negotiation. Basically, the items manufactured are used mainly in the aircraft, missile, and computer fields. The company produces essentially metal components which are used in connectors, plugs, co-axial connectors, capacitors, micro-switches, rectifiers, adapters, relays, etc.

With regard to sales, approximately 30% of the sales result from contracts awarded as a result of competitive bidding, with the balance of the sales resulting from negotiated contracts.

PROCEEDS—The issuer will realize approximately \$238,000 from the underwriting, and the funds will be used approximately as follows: Construction of building and leasehold improvements \$55,000; pur-

chase of machinery, equipment and inventory \$155,000; reduction of accounts payable \$10,000; additional working capital \$18,000.

CAPITALIZATION—The authorized capital of the corporation consists of 1,000,000 shares of 10¢ par common voting stock. The stock is non-assessable and has no pre-emptive rights. There are options outstanding for the purchase of 7,000 shares at the issue price, which may not be exercised in less than 13 months nor more than five years after the effective date herein. The underwriter will likewise have options for the purchase of 7,000 shares. There are no restrictions upon the right to vote nor upon dividends, and prior to this offering, there were issued an outstanding 300,000 shares of such stock, owned and held by officers and directors.—V. 194, p. 319.

Kaiser Aluminum & Chemical Corp.—Bonds Sold Privately—The corporation has sold privately to a group of institutional investors, an issue of \$60,000,000 first mortgage bonds 5% series due 1991. One of the principal purchasers was the New York Life Insurance Co. The placement was negotiated by The First Boston Corp. and Dean Witter & Co.

Kaiser Aluminum will apply the proceeds of the sale to repayment of all the company's currently outstanding bank borrowings. Such borrowings, along with internally generated cash, were used to finance increased inventories and receivables, the cost of investments and the net cost of certain additions to production facilities.

Concurrently with the retirement of the outstanding bank borrowings, the corporation entered into a new Bank Credit Agreement which provides for loans up to an aggregate of \$90,000,000. No loans are presently outstanding under this agreement.—V. 194, p. 425.

Kent Dry Cleaners, Inc.—Common Registered—

This company of 1745 Clintonville St., Whitestone, New York, N. Y., filed a registration statement with the SEC on Aug. 25 covering 165,000 shares of common stock, of which 45,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered for sale at \$5 per share by Arnold Malkan & Co., Inc., on an agency, all or none basis, for which it will receive a 50¢ per share selling commission plus \$12,500 for expenses. Also included in the statement are an additional 15,000 shares underlying 5-year options to be sold to the underwriter for \$150, exercisable at \$5 per share.

The company's principal business is dry cleaning of men's, women's and children's clothing, together with related tailoring, storage and other services. It now operates 133 stores located in New York City, and Westchester, Nassau and Suffolk Counties under the names "Kent," and "Dean" and "Barrett Nephews." Net proceeds to the company from its sale of additional stock, estimated at \$194,250, will be added to working capital and used for general corporate purposes, including additional facilities. The company now has outstanding 360,000 common shares, of which Morris Sanders and Irving Sanders, President and Treasurer, respectively, own 50% each. Each proposes to sell 60,000 shares.

Keystone Steel & Wire Co.—Debentures Registered—

This company of 7000 South Adams St., Peoria, Ill., filed a registration statement with the SEC on Aug. 23 covering \$20,000,000 of convertible subordinated debentures due 1981, to be offered for public sale through underwriters headed by Hornblower & Weeks and Eastman Dillon, Union Securities & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company produces steel by the open hearth process. Its principal broad products groups are semi-finished steel, including ingots, billets and rods; industrial wire; merchant trade products; and building and constructing materials. Of the net proceeds from the debenture sale, \$6,500,000 will be used to retire short-term bank debt, \$4,400,000 for a loan to National Lock Co., a subsidiary, to retire short-term debt and for additional working capital, \$3,500,000 for a loan to Mid-States Steel & Wire Co., another subsidiary, for similar purposes, and \$1,400,000 for additional working capital for the company.

In addition to certain indebtedness, the company has outstanding 1,875,000 shares of common stock, of which management officials as a group own 5.22%. Reuben E. Sommer is listed as president, general manager and chairman of the executive committee.—V. 194, p. 744.

King's Department Stores, Inc.—Common Stock Offered—An underwriting group headed by Shearson, Hammill & Co. on Aug. 30 offered 500,000 shares of the \$1 par value common stock of this pioneer in the self-service discount department store field, at a price of \$13 per share.

PROCEEDS—Of the 500,000 shares, 250,000 shares are being sold by the company and 250,000 for the account of two selling stockholders. This is the first public offering of the company's shares. The net proceeds received by King's will be used principally in its expansion program.

BUSINESS—The company opened its first store in Springfield, Mass., in 1949 and at present has 14 stores in Massachusetts, Connecticut, New York, Florida, Georgia and Virginia, with total floor space aggregating 826,700 sq. ft.

Leases have been executed and construction commenced on five additional stores with approximately 325,000 aggregate sq. ft. of floor space, three of which are scheduled to be opened later this year. An additional eight stores with approximately 500,000 aggregate sq. ft. are planned to be opened within the next 12 months, bringing the total chain to 27 units with approximately 1,650,000 aggregate sq. ft. The expansion program is of course dependent upon business conditions, competitive relationships, the management's ability to obtain desirable locations on attractive terms, and other considerations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|-----------------------|----------------|----------------|
| Long term debt | | \$72,060 |
| Common stock, \$1 par | 2,000,000 shs. | 1,050,000 shs. |

* Includes 60,000 shares of common stock reserved for issuance pursuant to the company's Restricted Stock Option Plan.

DIVIDENDS—No cash dividends have been paid. In view of the continuing expansion program in progress, it is presently contemplated that stock, rather than cash, dividends will be paid.

UNDERWRITING—The underwriters named below have severally agreed to purchase the approximate aggregate number of shares from the company and from all of the selling stockholders, as set forth below:

| Approx. Shares | | Approx. Shares | |
|----------------------------------|---------|--------------------------------------|-------|
| Shearson, Hammill & Co. | 124,000 | J. Barth & Co. | 7,000 |
| Hemphill, Noyes & Co. | 22,500 | Courts & Co. | 7,000 |
| Hornblower & Weeks | 22,500 | Kohlmeyer & Co. | 7,000 |
| James Webber, Jackson & Curtis | 22,500 | Sutro & Co. | 7,000 |
| Stone & Webster Securities Corp. | 22,500 | J. Clayton-Flax & Co., Inc. | 5,000 |
| Bache & Co. | 16,000 | W. D. Gradison & Co. | 5,000 |
| Lee Higginson Corp. | 16,000 | Hanrahan & Co., Inc. | 5,000 |
| Shields & Co. | 16,000 | Heller & Meyer | 5,000 |
| Tucker, Anthony & R. L. Day | 16,000 | Henry, Franc & Co. | 5,000 |
| A. C. Allyn & Co., Inc. | 11,000 | David A. Noyes & Co. | 5,000 |
| Blair & Co., Inc. | 11,000 | Schirmer, Atherton & Co. | 5,000 |
| Francis I. duPont & Co. | 11,000 | Straus, Blosser & McDowell | 5,000 |
| Estabrook & Co. | 11,000 | Wm. H. Tegtmeyer & Co. | 5,000 |
| Goodbody & Co. | 11,000 | Underwood, Neuhaus & Co., Inc. | 5,000 |
| H. Hentz & Co. | 11,000 | Woodcock, Moyer Fricke & French Inc. | 5,000 |
| Prescott, Shepard & Co., Inc. | 11,000 | Bingham, Walter & Hurry, Inc. | 3,500 |
| Van Alstyne, Noel & Co. | 11,000 | Richard W. Clarke Corp. | 3,500 |
| G. H. Walker & Co. | 11,000 | Gunn, Carey & Roulston, Inc. | 3,500 |
| Walston & Co., Inc. | 11,000 | Willis, Kenny & Ayres, Inc. | 3,500 |
| H. M. Frumkes & Co. | 8,000 | | |
| Ball, Burge & Kraus | 7,000 | | |

—V. 194, p. 219.

(C. F.) Kirk Laboratories, Inc.—Common Offered—Hill, Darlington & Grimm was manager of an underwriting group which offered on Aug. 29 100,000 shares of this firm's common stock at \$10.25 per share.

PROCEEDS—Net proceeds from the sale will be used by the company for the repayment of a bank loan; for the purchase and installation of machinery and equipment; and for development and promotion of drug products and a new disposable hypodermic device. The balance of the proceeds will be used for working capital and other corporate purposes, including expansion of the company's sales force.

BUSINESS—The company of 521 W. 23rd St., New York, N. Y., and the company's subsidiary, Moore Kirk, manufacture and package over 250 ethical pharmaceuticals in tablet, liquid, ointment, capsule and powder form. These products include specialized medicines for children, as well as sedatives for treating pyloric spasms, spastic colitis, motion sickness and nausea. The company proposes to add several drugs to its present line that are designed for persons suffering from cardiovascular diseases. In addition, Kirk Laboratories intends to introduce a disposable hypodermic device which can be aspirated, used sub-cutaneously, intra-muscularly and in certain instances, intravenously.

The company's products are sold to physicians, wholesale drug companies, surgical dealers, retail drug chains, independent drug stores, hospitals and governmental agencies.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Common stock (\$20 par) | Authorized | Outstanding |
|-------------------------|----------------|--------------|
| 1,000,000 shs. | 1,000,000 shs. | 299,900 shs. |

UNDERWRITERS—The underwriters named below, for whom Hill, Darlington & Grimm is acting as representative, have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company the respective number of shares of common stock set forth opposite their names.

| Shares | | Shares | |
|--------------------------|--------|--|-------|
| Hill, Darlington & Grimm | 25,000 | Granger & Co. | 5,000 |
| Schrijver & Co. | 18,000 | Lowell, Murphy & Co., Inc. | 5,000 |
| Clayton Securities Corp. | 7,000 | Woodcock, Moyer, Fricke & French, Inc. | 5,000 |
| J. R. Williston & Beane | 7,000 | Faulkner, Dawkins & Sullivan | 3,000 |
| Hanrahan & Co., Inc. | 6,000 | Eldes Securities Corp. | 3,000 |
| Pistell, Crow, Inc. | 6,000 | | |
| Boening & Co. | 5,000 | | |
| Eldes Securities Corp. | 5,000 | | |

—V. 193, p. 2779.

Laboratory For Electronics, Inc.—Proposed Merger—

Stockholders of this company and Tracerlab, Inc., will vote on the proposed merger of Tracerlab into LFE at separate meetings to be held on Sept. 19, 1961. The record date for stockholders entitled to vote has been fixed as the close of business on Aug. 11, 1961.

The agreement of merger and plan of reorganization detailed in proxy statements mailed to stockholders provide that each 4 1/2 shares of Tracerlab common stock outstanding will be converted into one share of LFE common stock.

On the record date, Tracerlab had 725,788 shares of common stock outstanding and LFE had 1,136,636 shares of common stock outstanding.

It is planned that after the merger and consolidation, Tracerlab's present organization will continue operating in its present locations—under the name Tracerlab—as a group of divisions and subsidiaries of LFE S. S. Auchincloss, Tracerlab President, will become a Vice-President of LFE in addition to his present position. He and John A. Lunn, a director of Tracerlab, will join LFE's board of directors.—V. 194, p. 116.

Lehigh Portland Cement Co.—Partial Redemption—

The company has called for redemption on Oct. 1, 1961, through operation of the sinking fund, \$1,000,000 of its 4 1/2% debentures, due Oct. 1, 1979 at 100% plus accrued interest. Payment will be made at the Chase Manhattan Bank, 80 Pine St., N.Y. 15, N.Y.—V. 192, p. 899.

Lincoln Printing Co.—First Half Results—

The company has reported net income before taxes of \$51,028.84 for the first half of 1961, as compared with a loss of \$28,937 suffered during the comparable period last year, according to an announcement by Edward D. O'Brien, President.

| | 1961 | 1960 |
|---------------------|-------------|-------------|
| Sales | \$1,145,195 | \$1,420,469 |
| Net before taxes | 51,028.84 | (28,937) |
| Net income | 31,028.84 | |
| *Per share earnings | \$0.47 | |

* Shares outstanding 65,636.

Despite a decline of \$275,274 in net sales to \$1,145,195 for the period caused by the elimination of certain unprofitable business, the company increased income for the first half by a \$100,000 reduction in the cost of its overall operation.

With July sales at \$226,533 and earnings of \$33,000, the company anticipates even greater profits for August and September.—V. 194, p. 424

Litton Industries Inc.—Acquisition—

Agreement was reached in July for the acquisition of Cole Steel Equipment Co. and its affiliates by the Business Machines Group of Litton Industries. It was announced by Cole President S. T. Scheinman and Fred R. Sullivan, Senior Vice-President of Litton Industries and head of the Business Machines Group, which includes the Monroe Calculating Machine, Sweda Cash Register, A. Kimball, and Integrated Data Processing divisions.

Cole will be acquired through an exchange of stock. Its present officers and management groups will continue to direct Cole activities.

With current annual sales of \$20 million, Cole and its affiliated companies market a distinctive line of office equipment and business machines which ideally complements Litton's activities in these fields. Its manufacturing plants in York, Pa., and Toronto, Canada, total 1,000,000 square feet. The company employs 1,400 people and has a distribution organization throughout the United States and the Western Hemisphere.—V. 194, p. 426.

Longs Drug Stores, Inc.—Common Registered—

This company, of 5301 Broadway, Oakland, Calif., filed a registration statement with the SEC on Aug. 24 covering 190,000 common shares to be offered for public sale by the holders thereof through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith Inc. The public offering price and underwriting terms are to be supplied by amendment. The remaining 19,000 shares are to be offered by the holders, directly to employees of the company; and any shares not purchased by employees will be offered to the Profit-Sharing Plan of the company.

The company operates a chain of 17 modern general drug stores under the name "Longs Drugs," 15 in California and two in Hawaii. It has outstanding 209,000 shares of common stock and 418,000 shares of class B common stock. All of the common stock (the subject of this offering) is owned by J. M. Long, President, and T. J. Long, Vice-President, in the amounts of 114,950 and 94,050 shares, respectively. They also own, respectively, 229,900 and 188,100 shares of the class B stock.

Lytton Financial Corp.—Stock Offering Withdrawn—Bank Financing Arranged—

The company announced that it has withdrawn a 300,000 common share offering which was due on the market shortly, and will borrow \$4,500,000 from a bank instead.

The 20-month line of credit with a Los Angeles bank will be used to pay off and consolidate various bank loans due in November and will be utilized to supply capital to the concern's new small business investment company subsidiary, said Bart Lytton, President.

Lytton Financial had registered the proposed common stock issue with the Securities and Exchange Commission in March. A syndicate of 52 investment houses was to have marketed the common. Mr. Lytton said the "unsatisfactory price currently prevailing" for the company's stock caused withdrawal of the issue. At one time during the registration procedure the company had considered reducing the issue to 200,000 shares.—V. 194, p. 636.

(J. R. C.) McIntosh, Inc., El Dorado, Calif.—Files With Securities and Exchange Commission—

The corporation on Aug. 22, 1961 filed a Reg. A covering 150,000 common shares (par \$1) to be offered at \$2, through Walter C. Gorey Co., San Francisco and Beckman & Co., Inc., Lodi, Calif.

The proceeds are to be used for repayment of loans, tools and equipment, promotion and working capital.

March Dynamics, Inc.—Common Registered—

This company of 920 South Oyster Bay Road, Hicksville, L. I., N. Y., filed a registration statement with the SEC on Aug. 28 covering 125,000 shares of common stock, to be offered for public sale at \$2.50 per share. The offering will be made on an all or none basis by Paul Eisenberg Co., which will receive a 25c per share commission and \$17,250 for expenses. The registration statement also includes 16,000 outstanding shares sold by the former holders thereof to Paul Eisenberg at 25c per share.

The company (formerly March Associates, Inc.) is engaged in contract manufacturing of mechanical and electro-mechanical components and assemblies used generally as component parts of electronic instrumentation mostly for testing equipment. The \$253,750 estimated net proceeds from the stock sale will be used to equip the company's new magnetics division and electronics division, to restore working capital used to move to a new plant and as security deposit on the new lease, and the balance will provide additional working capital to permit expansion of product lines.

In addition to certain indebtedness, the company has outstanding 206,000 shares of common stock, of which Leonard Page, President, and Anthony Saginario, Vice-President, own 42.7% each.

Marlene Industries Corp.—Common Registered—

This corporation of 141 West 36th St., New York, filed a registration statement with the SEC on Aug. 29 covering 225,000 shares of common stock, of which 150,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the holders thereof. The offering will be made at \$7 per share on an all or none basis through underwriters headed by Bernard M. Kahn & Co., Inc., (except that selling stockholders propose to sell 50,000 shares directly to purchasers, not through underwriters), which will receive a 70c per share commission and \$20,000 for expenses. The registration statement also includes 20,000 shares underlying two-year warrants to be sold to the underwriter at 5c each, exercisable at \$4 per share.

The company (formerly Marlene Blouse Corp.) is a producer, importer and distributor of women's, misses and children's popular priced pants, shorts and blouses and a line of ladies sportswear. In addition, the company imports and sells a substantial quantity of brassieres, blouses and combinations and ensembles of blouses and pants or shorts as well as some men's and boy's items, such as shirts, pajamas and trousers. Net proceeds from the company's sale of additional stock will be added to working capital available for general corporate purposes.

The company has outstanding 560,000 shares of common stock, of which Charles Meltzer, President, and Samuel Meltzer, Secretary-Treasurer, own 277,000 and 273,000 shares, respectively. They propose to sell 37,500 shares each.

Marsan Industries, Inc.—Common Stock Offered—Pursuant to an Aug. 24 prospectus, T. M. Kirsch Co., 54 Wall St., N. Y. C., publicly offered 125,000 shares of the company's 10c par class A common stock at \$4 per share.

BUSINESS—The company, of 136 Orange Street, Newark, N. J., was incorporated under the laws of New Jersey on Dec. 27, 1960 and is the successor to three separate entities, all of whose assets and liabilities were acquired on Dec. 31, 1960. The company is presently engaged in the wholesale and retail meat and provision business and in the development of closed circuit television tubes, cameras, electronic components and equipment. The company was incorporated as Marsan Industries, Inc. and adopted its present name by amendment to its Certificate of Incorporation filed with the Secretary of State of New Jersey on Aug. 1, 1961.

The company is currently preparing to file for patents covering its image tubes and the circuitry of its cameras. No such applications have as yet been filed nor has the company acquired any patents with respect to same, and it is not certain that the image tubes or the circuitry of its television cameras are patentable.

Revenues realized by the company to date have come from its wholesale and retail sales of meat, meat products and food products.

PROCEEDS—It is estimated that the net proceeds to the company will be \$350,000 after the deduction of the expenses of the offering. It is presently intended to apply \$30,200 of the proceeds to the repayment of notes payable, of which \$10,000 is due to Blonder-Tongue Laboratories, Inc. It is estimated that \$100,000 will be used to purchase equipment and machinery for, and to expand the facilities of, the company's American Telecircuit Division. Approximately \$50,000 is intended to be used for product refinement and research and development of new products by this division. It is anticipated that \$25,000 will be used for advertising the products of American Telecircuit, and that approximately \$75,000 will be used for purchasing raw materials in that division. The balance of approximately \$70,000 will be applied to general working capital of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|--------------|--------------|
| Class A common stock (par 10c) | 800,000 shs. | 150,000 shs. |
| Class B common stock (par 10c) | 200,000 shs. | 175,100 shs. |
| * Includes 25,000 shares to be sold to the underwriter at 10 cents per share. | | |
| † Includes 10,000 shares to be sold to the underwriter at 10 cents per share. | | |

Melpar, Inc.—Merger Approved—

Merger of Television Associates, Inc., of Michigan City, Ind., into Melpar, was approved at a recent special stockholder meeting at Melpar's main plant, Falls Church, Va. The acquisition includes Television Associates of Indiana, Inc., TAI subsidiary, which will be operated as a wholly-owned Melpar subsidiary. Melpar will issue up to an additional 30,000 shares of capital stock in exchange for 24,677 shares of TAI stock.

Melpar is a subsidiary of Westinghouse Air Brake Co.—V. 193, p. 2668.

Met Food Corp.—Common Registered—

This company of 345 Underhill Blvd., Syosset, N. Y., filed a registration statement with the SEC on Aug. 25 covering 150,000 shares of common stock, to be offered for public sale at \$4 per share. The offering is to be made on an all or none basis through underwriters headed by Brand, Grumet & Seigel, Inc., which will receive a commission of 35c per share. Also included in the statement are 35,000 shares underlying six-year warrants sold to the underwriter for \$350, exercisable at \$4 per share, as well as 4,000 shares to be offered by the company to its employees at \$3.65 per share.

The company is engaged in the business of distributing food and related products to supermarkets and other retail stores in the New York City metropolitan area. Net proceeds of the stock sale will be added to the general funds of the company and will be available for its general corporate purposes, including increased working capital. Some \$70,000 will be used to move into and equip a new warehouse in Syosset to be leased from Hanna Realty Corp., which is owned by management officials. The company now has outstanding a \$128,333 note due the Realty company and 450,000 common shares, all owned by management officials. Nathan Maidenbaum, President, and Harry Maidenbaum, Board Chairman, own 33.3% and 22.2% respectively.

Metromedia, Inc.—Secs. Sold Privately—The company (formerly Metropolitan Broadcast Corp.), New York, N. Y., has sold to institutional investors, \$3,000,000 6¼% senior notes due Jan. 1, 1971 and \$4,000,000 6¼% junior notes due Jan. 1, 1975, with warrants for the purchase of 95,000 shares of common stock, and 30,000 shares of \$3.125 cumulative convertible preferred stock. The

financing was arranged through Kuhn, Loeb & Co. and Carl M. Loeb, Rhoades & Co.

Proceeds from the sale of the notes and preferred stock will be applied towards the acquisition of Stations KMBC-AM and KMBC-TV in Kansas City, Missouri and for additional working capital.

Metropolitan Edison Co.—Borrowings Cleared—

The SEC has issued an order under the Holding Company Act authorizing the company of Berks County, Pa., to make increased bank borrowings between now and Dec. 31, 1962, to finance its construction program, in part, through 1962. Under the order, the company may have outstanding an aggregate of \$19,300,000 face amount of bank notes, of which \$9,000,000 are now outstanding.—V. 194, p. 637.

Middle South Utilities, Inc.—Seven Months' Report—

A 6.6% increase in consolidated net income was reported by the company and its subsidiaries for the first seven months of 1961. Net income reached \$13,202,000 on revenues of \$118,732,000. This compares with \$12,380,000 earned on revenues of \$119,761,000 in the first seven months of 1960.

Earnings for the seven months ended July 31 were equal to 79 cents per share compared with 74 cents earned on a similar number of shares during the first seven months of 1960.

The decline in total operating revenues during the first seven months of 1961 was due principally to the disposition last October of the non-electric properties of Louisiana Power & Light Co. Electric operating revenues during the first seven months were up 5.2%.—V. 194, p. 637.

Midland Enterprises, Inc.—Sale Completed—

See Eastern Gas & Fuel Associates, above.—V. 194, p. 426.

Midwestern Financial Corp.—Common Registered—

This corporation of 2011-13th St., Boulder, Colo., filed a registration statement with the SEC on Aug. 28 covering 260,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 185,000 shares, being outstanding stock, by the present holders thereof. Boettcher & Co. and Eosworth, Sullivan & Co., Inc. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company consists of the ownership of four savings and loan associations, two mortgage companies, a custom sectionalized residential manufacturing company, a small business investment company, an acceptance company which is engaged in the purchasing of loans upon shell homes, and a national bank. Through a manufacturing subsidiary the company also offers sectionalized panels and other component parts for residential construction. Several of the company's subsidiaries are also engaged in placing insurance for their members and borrowers. The company also owns approximately one-third of the stock of a title insurance and abstract company in Denver, Colo. The net proceeds from the company's sale of additional stock, together with other funds of the company, will be used to pay the principal and interest on short-term notes aggregating \$1,527,741 which were made to The First National Bank of Denver in July of 1961 in connection with the acquisition of 92.75% of the outstanding common stock of The First National Bank in Golden, a national bank located in Golden, Colo.

In addition to various indebtedness, the company has outstanding 1,346,695 shares of common stock, of which John L. Tracy, Executive Vice-President, and Mid-Continent Realty Investment, Inc., own 231,419 and 148,488 shares, respectively; and they propose to sell 8,449 and 125,000 shares, respectively. Six other holders propose to sell all of their holdings, ranging from 2,060 to 37,131 shares. H. Sanford Weaver, President, owns 2.42% of the company's outstanding stock.—V. 193, p. 1691.

Mohasco Industries, Inc.—Six Months' Results—

Sales of the company for the first six months of 1961, were \$44,912,124, as against a 1960 first half volume of \$50,473,957.

Profit before taxes was \$1,840,842, compared with a pre-tax profit of \$2,577,173 a year earlier.

Net income, after taxes, amounted to \$939,842, or 23 cents per common share, after preferred dividends. This compares with \$1,722,173 or 46 cents per share for the same months of 1960, when the company benefited from a \$1,100,000 tax loss carryforward.

"In order to establish a better perspective as to the company's operations in the two periods," Mr. Shuttleworth, president said, "it should be noted that, without the aforementioned tax benefit, 1960 first half net earnings would have been \$1,128,173 or 29 cents per share as against the 23 cents earned thus far this year."

The corporation and the Firth Carpet Co. have announced that their respective Boards of Directors have agreed in principle upon a proposed merger of Firth into Mohasco, under which Firth stockholders would receive one share of Mohasco Industries, Inc., common stock for each 1½ shares of Firth stock held.

Further details of the proposed merger will be announced in the near future.—V. 193, p. 1229.

Monmouth Electric Co., Inc.—Common Registered—

The company of 1802 Corlies Ave., Neptune, N. J., filed a registration statement with the SEC on Aug. 28 covering 200,000 shares of common stock, of which 125,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$6 per share on an all or none basis through Crutenden, Podesta & Co. and Spear, Leeds & Kellogg, which will receive a 60c per share commission. The registration statement also includes 30,000 common shares underlying five-year options to be sold to the underwriters for \$3,000, exercisable initially at \$6 per share.

The company designs and manufactures electronic and electro-mechanical equipment intended primarily for meteorological use, electronic test equipment and aircraft parts and test equipment. Of the \$640,000 estimated net proceeds from the company's sale of additional stock, \$75,000 will be used for production machinery and test equipment for a new plant, \$180,000 to pay and retire 6% notes outstanding in that amount, \$100,000 to pay a like note held by the company's Profit Sharing Plan & Trust, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 433,335 shares of common stock, of which Allen Kaufman, President, Edward F. Juska, Vice-President, and William H. Oliver, Secretary-Treasurer, own 137,223 shares each and propose to sell 25,000 shares each.

Monroe Auto Equipment Co.—Annual Report—

Consolidated net sales of \$31,702,815 for the fiscal year ending June 30, 1961, again set a record for the company, it was announced by Brouwer D. McIntyre, President.

The sales figure shows an increase of \$4,491,263 or 16.5% over the previous year's total of \$27,211,552.

Consolidated net income for fiscal 1961 also showed a marked increase to \$2,517,340 or \$1.82 per share compared to \$1,865,018 or \$1.35 per share a year earlier.—V. 193, p. 2216.

National Distillers & Chemical Corp.—Files Stock Plan

This corporation of 99 Park Ave., New York, filed a registration statement with the SEC on Aug. 25 covering \$4,500,000 of interests in its Employees' Savings and Stock Purchase Plan and 150,000 common shares which may be acquired pursuant thereto.—V. 194, p. 427.

National Telefilm Associates, Inc. — Proposed Note Exchange—

The 750 holders of approximately \$1,400,000 of outstanding 6% sinking fund subordinated notes of the company are being offered an opportunity to exchange up to \$1,000,000 of the old notes for equal amounts of a new issue of 6½% convertible sinking fund subordinated notes. Leonard Davis, Chairman and President, announced.

Unlike the old 6% notes, the new 6½% notes may be converted to NTA common stock at the rate of \$2.50 principal amount of new notes for each share of common stock.

The new 6½% notes are also senior to \$4,628,747 of notes due Aug. 1, 1975, which were issued by NTA to National Theatres and

Television, Inc., largest shareholder in NTA. The old notes are subordinate to NTA's indebtedness to National Theatres.

Tenders of the old notes for exchange will be received through Thursday, Sept. 14, by the corporate trust division of Bankers Trust Co., New York. Grace National Bank will act as trustee for NTA on the new senior issue.—V. 193, p. 2111.

North American Acceptance Corp.—6 Months' Report

A marked improvement in the earnings picture of the corporation here for the first nine months (Sept. 1, 1960 to June 30, 1961) of the current fiscal year, was announced by Sol Blaine, President.

Before provision for taxes, earnings for the first nine months amounted to \$237,164, or 22 cents per share on approximately 1,073,137 shares, compared to \$143,370, or 18 cents per share on approximately 780,522 shares, for the comparable period last year.

Earnings after taxes for the first nine months amounted to \$105,411, or 9.8 cents per share, compared to \$143,370 or 17.9 cents per share for the comparable period last year.

Mr. Blaine emphasized the fact that North American had no tax liability in the year ending Sept. 30, 1960 because of a tax loss carry forward. He also called attention to the substantial increase in the number of common shares over the past nine months.

Mr. Blaine estimated that earnings for the year, before taxes, would total approximately \$340,000, or a gain of 550% over fiscal 1957.—V. 193, p. 2217.

Northern Indiana Public Service Co.—Proposes Rights Offering—

This company of 5265 Hohman Ave., Hammond, Ind., filed a registration statement with the SEC on Aug. 28 covering \$20,253,300 of convertible debentures due 1976. It is proposed to offer such debentures for subscription at 100% of principal amount to common stockholders at the rate of \$100 of debentures for each 44 shares held of record on Sept. 20, 1961. Unsubscribed debentures are to be offered for public sale at competitive bidding. Net proceeds from the debenture sale will be added to working capital for ultimate application to the cost of gross additions to utility properties, including some \$12,000,000 of bank loans made to provide funds for such purposes. The company estimates that its construction program will require \$47,000,000 in 1961 and \$43,000,000 in 1962. About \$14,000,000 has been expended at May 31, 1961.—V. 194, p. 321.

Nuclear-Chicago Corp.—Proposed Stock Split—

The Directors of the corporation, at their meeting on Aug. 23, 1961, voted to recommend for approval by the stockholders at the annual meeting on Nov. 8, 1961 a one-for-two split in the common stock to be accomplished by issuing one additional share of \$1 par value common stock for each two shares of stock now outstanding. The par value of the common stock will remain at \$1 and an amount equal to the par value of the additional shares, or approximately \$391,745 would be transferred from the additional contributed capital account to the capital stock account. The company presently has 783,489 shares outstanding.

The Directors also voted to recommend to stockholders an amendment to the certificate of incorporation to increase the number of authorized shares of \$1 par value common stock to 2,500,000 from 1,500,000.—V. 192, p. 2020.

Oceanic Instruments, Inc.—Common Registered—

This company, of 1515 Norton Bldg., Seattle, filed a registration statement with the SEC on Aug. 24 covering 140,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on an all-or-none basis through Globus, Inc., which will receive a commission of 10 cents per share plus \$6,000 for expenses. Also included in the registration statement are 30,000 shares being offered by the underwriter and its associates and 80,000 shares underlying five-year warrants issued to said group and exercisable at \$1 per share. The company sold to this group its \$30,000 principal amount of 2% convertible note due Dec. 1, 1961 (which has or will be converted into the 30,000 shares) and warrants for the additional 80,000 shares, all for \$30,400. Included in the purchasers of such note and warrants were Martin M. Pollack and Irving Hofstein, who were designated by the underwriters to serve as directors of the company, and National Patent Development Corp., the finder. Mr. Pollack is an officer, director and stockholder of National, and Morton Globus is a director and security holder.

The company is in a promotional and development stage. Its initial business will be to design and sell scientific marine instruments and to provide consultation. The \$109,000 estimated net proceeds of the stock sale, together with \$32,100 from private sales of securities (less \$6,000 used to pay back salaries of two officers), will be used to the extent necessary to complete the financial organization and to operate the company and to finance the acquisition and construction of equipment. Including the 30,000 shares issuable upon conversion of the note, the company has outstanding 200,000 common shares. The 170,000 shares were issued to Richard H. van Haagen, President, and two other officials for \$1,700 in cash.

Orbit Instrument Corp.—Capital Stock Registered—

This company of 131 Eileen Way, Syosset, L. I., N. Y., filed a registration statement with the SEC on Aug. 29 covering 100,000 shares of capital stock, to be offered for public sale at \$4 per share. The offering will be made on an all or none basis through underwriters headed by Hardy & Co., which will receive a 40 cent per share commission and \$10,000 for expenses. The registration statement also includes 20,000 shares sold to the underwriter at \$1.50 per share.

The business of the company consists of the development and production of miniature precision electro-mechanical components, such as clutches, brakes, gear heads, modules, servos, indicators and differentials, for transmitting electronic signals into various kinds of mechanical actions. The \$325,000 estimated net proceeds from the stock sale will be used for new and expanded engineering, testing and laboratory facilities, new product development and production and sales promotion, expansion of business in Italy, retirement of indebtedness, and other purposes.

In addition to certain indebtedness, the company has outstanding 252,150 shares of capital stock (after giving effect to a recent 1,000-for-1 stock split), of which Max Reisman, President, Robert Schneider, Vice-President, and Harry Silberman own 15.51% each, and Milton Gersten, Assistant Secretary-Treasurer, 12.41%. According to the prospectus, sale of the additional stock will increase the net asset value of outstanding shares from 80 cents to \$1.50.

Ore-Ida Foods, Inc.—Additional Financing Details—

Our Aug. 28, 1961 issue reported the sale on Aug. 25 of 220,000 shares of this firm's common stock at \$13.50 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the company and the selling stockholder named under "Principal Stockholders" the respective numbers of shares of common stock set forth opposite their names below:

| | From the Company | From the Selling Stockholder |
|----------------------------|------------------|------------------------------|
| Kidder, Peabody & Co. Inc. | 67,274 | 6,726 |
| Pacific Northwest Co. | 66,363 | 6,637 |
| Mitchum, Jones & Templeton | 66,363 | 6,637 |

—V. 194, p. 850.

Orion Electronic Corp.—Common Registered—

This corporation of Tuckaheo, N. Y., filed a registration statement with the SEC on Aug. 28 covering 100,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on a best efforts "all or none" basis by A. D. Gilhart & Co., Inc., which will receive a 49c per share commission and \$13,500 for expenses. The registration statement also includes 20,000 shares underlying five-year warrants to be sold to the underwriter for \$1,000, exercisable at \$3.50 per share.

The company engineers and manufactures precision electronic sub-systems for reception, generation, detection and control of all frequencies up through the microwave region. The \$274,604 estimated net proceeds from the stock sale will be used for advertising, purchase of calibration instrumentation standards, and test equipment, certain additional equipment and tools and dies, and the balance will be used

for various corporate purposes, including purchase of additional inventory and for working capital.

The company has outstanding 170,000 shares of common stock, of which Merwin L. Schornstein, President, and Louis S. Gage, Secretary, own 42.35% each, and management officials as a group 94.12%.

Pacific Air Lines, Inc.—Appointment—

The Chase Manhattan Bank has been appointed registrar for the corporation's common 50 cent-par-value stock.—V. 194, p. 745.

Pacific Corp., Miami, Fla.—Files With SEC—

The corporation on Aug. 18, 1961 filed a Reg. A covering 500,000 common shares (par one cent) to be offered for subscription by stockholders at 10 cents per share, without underwriting.

The proceeds are to be used for acquisition of additional stock of a subsidiary.

Pacific Northwest Bell Telephone Co.—Com. Reg'd—

This company of 1200 Third Ave., Seattle, Wash., filed a registration statement with the SEC on Aug. 25 covering 17,459,490 outstanding shares of common stock, part of 30,460,000 outstanding shares, all owned by the Pacific Telephone & Telegraph Co., the company's parent. Each Pacific Telephone shareholder of record on Sept. 20, 1961, will be given an assignable warrant evidencing a right to purchase Pacific Northwest stock at the rate of one right for each common share and seven rights for each \$100 par preferred share held. Six rights and payment of \$16 will be required to subscribe for each Pacific Northwest share. Such shares represent about 57% of the 30,460,000 outstanding stock of Pacific Northwest. It is expected that American Telephone & Telegraph Co., parent of Pacific Telephone, will purchase the common shares being offered to it and will then own directly 51% of the outstanding common stock of Pacific Northwest (AT&T now owns 90.25% of the common and 78.17% of the preferred shares of Pacific Telephone). In March 1961 Pacific Telephone's shareholders approved a plan to divide its business and properties under which plan a new company, to be organized for that purpose, would own and operate the business in Washington, Oregon and Idaho. The company, Pacific Northwest, was organized under Washington law in March 1961, and Pacific Telephone purchased for cash 10,000 of its common shares for \$110,000. Pursuant to the plan, and in connection with the transfer of the properties, Pacific Northwest assumed the liabilities (with certain exceptions) of Pacific Telephone in connection with the business in Washington, Oregon and Idaho. The cost on the books of Pacific Telephone of the assets transferred, less the amounts of liabilities assumed, was \$576,936,477. Pacific Northwest issued to Pacific Telephone, in consideration for the transfer, 30,450,000 common shares and its 4½% demand note in the principal amount of \$200,000,000. W. W. Straley is listed as President.

Packaging Corp. of America—Common Listed—

The corporation's common stock was listed for trading Aug. 29 on both the New York Stock Exchange and the Midwest Stock Exchange. Its ticker symbol is PKG.

Two years old and a relatively new name in American business, the company is one of the nation's largest and most diversified producers of pulp and paperboard, corrugated container, folding cartons, molded pulp products, and foam plastics for packaging. It operates 52 plants, including eight paperboard mills, 22 container plants, nine folding carton plants, four plastics plants, and three molded pulp plants.

Formation of Packaging Corp. of America, on July 31, 1959, resulted from a three-company merger of American Box Board Co., of Grand Rapids, Mich., Central Fibre Products Co., of Quincy, Ill., and the Ohio Boxboard Co., of Rittman, Ohio. Corporate headquarters are located in Evanston, Ill.

The company owns 52% of Tennessee River Pulp & Paper Co., which recently opened a \$41,000,000 kraft linerboard mill at Counce, Tenn.

Sales of Packaging Corp. for the fiscal year just ended, on June 30, 1961, are expected to approximate \$128,000,000, with earnings equivalent to about \$1 per share.—V. 194, p. 533.

Pakco Management & Development Co.—Com. Reg'd—

This company of 104 Bellevue Ave., Hammonont, N. J., filed a registration statement with the SEC on Aug. 25 covering 310,000 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made on an all or none basis through underwriters headed by Woodcock, Moyer, Fricke & French, which will receive a 9% per share commission. The registration statement also includes 50,000 shares underlying five-year warrants sold to the principal underwriter at 10c each, exercisable at \$10.90 per share.

The company was organized in 1960 for the purpose of actively developing a tract of land near Mays Landing, N. J., for large scale production of blueberries and to a lesser extent, cranberries and strawberries. This offering is made to the public as a part of a consolidation and expansion program undertaken by the management of certain consolidating corporations—Pakco Plantation, Inc. (Pakco), Hammonont Investment & Mortgage Co. (Himco) and Elliott and Evans, Inc. (E&E). To accomplish the program, Pakco, whose name has been changed to Pakco Management and Development Co. (hereinafter called Pakco or the company) has been recapitalized at 1,000,000 shares and, simultaneously with this public offering, is acquiring all of the outstanding stock of Himco and E&E in exchange for its shares valued at the public offering price as related to the agreed-upon going concern value of the acquired companies. At the same time, the stockholders of Pakco Plantation, Inc. are receiving, as a stock split, shares of the recapitalized company valued at the public offering price as related to the agreed-upon value of Pakco Plantation, Inc. After the consolidation the plantation business will be operated as a division of Pakco which, as the parent company, will undertake the overall direction of its subsidiaries through management contracts. The net proceeds from the stock sale will be applied to the extent of approximately \$250,000 toward the improvement of Pakco's plantation properties and the repayment of Pakco's bank loan in the amount of \$150,000 the proceeds of which loan were also used in the development of Pakco's properties. Of the balance, approximately \$2,500,000 will be loaned to or invested in its subsidiary, Himco. These funds will be used by Himco to retire outstanding bank debt in order to strengthen its ability to acquire public and private debt capital for expansion purposes. Approximately \$100,000 will be loaned to E&E to retire its bank debt of \$25,000 and to finance expected inventory increase. All remaining funds will be retained by Pakco for general purposes of the company.

In addition to certain indebtedness, the company has outstanding 445,463 shares of common stock, of which Anthony Colasurdo, a Vice-President, Girard A. Colasurdo, a Director, and Lewis L. Colasurdo, President own 8.6%, 8.6% and 22.4%, respectively.

Paragon Pre-Cut Homes, Inc.—Units Registered—

This company of 499 Jericho Turnpike, Mineola, N. Y., filed a registration statement with the SEC on Aug. 25 covering \$1,000,000 of 15 year sinking fund debentures due 1976 (with attached five-year series AA warrants) and 100,000 shares of common stock, to be offered for public sale in 10,000 units consisting of 10 common shares and \$100 of debentures (with four warrants, each to purchase one share at \$15 per share). The offering will be made on an all or none basis through underwriters headed by L. F. Rothschild & Co. The interest rate on the debentures, public offering price of units and underwriting terms are to be supplied by amendment. The registration statement also includes 20,000 common shares underlying series A warrants, similar to the series AA warrants, sold to the principal underwriter for \$2,000.

The company (formerly Paragon Home Development & Lumber Corp.) is engaged in the packaging and direct sale of "precut" home building materials, including all the pre-cut lumber and utilities, i. e., plumbing, heating and wiring, necessary to construct the interior and exterior of a finished year-round home. The company also sells home building materials at two retail locations on Long Island, New York, and to a minor extent engages in construction activities. Of the net proceeds from this financing \$1,500,000 will be advanced to U. S. Financial Co., Inc., a subsidiary, for the purpose of enabling it to repay short-term bank loans and for the purpose of enabling it to purchase retail installment sales obligations obtained by the company in connection with its credit sales. The balance of the net proceeds will be added to the company's working capital,

primarily for the purpose of expanding local advertising and increasing the number of sales offices in the states where it is presently operating and in adjacent states.

In addition to certain indebtedness, the company has outstanding 401,974 shares of common stock (after giving effect to a recapitalization in June 1960 whereby the 10 common shares then outstanding were exchanged for 333,600 new common shares). The outstanding shares include an additional 68,374 shares which have been or are to be issued to certain stockholders of U. S. Financial Co., Inc., including Daniel Greenhauff, President, in exchange for 99.8% of the outstanding stock of that company, and the balance of such stock was acquired from another stockholder for \$1,004 in cash. Mr. Greenhauff and Adela Greenhauff, Secretary, own 75.32% and 11.04%, respectively, of the 401,974 shares.

Photon, Inc.—Proposes Debenture Rights Offering—

This company of 58 Charles St., Cambridge, Mass., filed a registration statement with the SEC on Aug. 24 covering \$1,785,000 of 5% convertible subordinated income debentures due 1971. It is proposed to offer such debentures for subscription at 100% of principal amount by common stockholders at the rate of \$100 of debentures for each 40 shares held. The record date is to be supplied by amendment. The company will also issue debentures in exchange for its outstanding 5% convertible notes due 1969 aggregating \$535,000 and its 6% convertible demand notes aggregating \$100,000 on the basis of \$100 principal amount of such notes for \$100 principal amount of debentures. The company is also offering \$150,000 of debentures in exchange for an existing \$150,000 note held by Arthur E. Spellmyr, a director. The company has no commitment for purchase of unsubscribed debentures.

The company is engaged in the manufacture and sale (under exclusive license from the inventors) of a recently developed machine for photographic type composition which eliminates the use of conventional typesetting methods and equipment. In the ten years since 1950 when the company commenced to assemble the necessary engineering and production staff for manufacture of the Photon machine, the company has incurred heavy engineering and development expenses. In addition, sales to date have not enabled the company to operate at a profitable rate due, in part, according to the prospectus, to the length of time required to obtain acceptance by the printing industry of its new process. As a result, it had an accumulated deficit of \$5,574,548 as of May 31. It proposes to secure additional working capital in order to undertake an aggressive marketing program to increase the sale of its product. Of the net proceeds from the debenture sale, \$139,602 will be used to retire a bank loan and the balance for general working capital to finance sales promotion, develop new products and increase production.

In addition to certain indebtedness, the company has outstanding 396,675 shares of common stock, of which management officials as a group own 4.3%. Kurtz M. Hanson is listed as president.

Pictorial Productions, Inc.—Common Registered—

This company of 60 Kingsbridge Road East, Mount Vernon, N. Y., filed a registration statement with the SEC on Aug. 29 covering 149,178 shares of common stock, of which 25,000 shares are to be offered for public sale by the company and 124,178 shares, being outstanding stock, by the holders thereof. The offering will be made at \$10 per share on an all or none basis through underwriters headed by C. E. Unterberg, Towbin Co., which will receive a 90 cent per share commission. The registration statement also includes 59,691 outstanding shares of common stock, to be offered for public sale by the holders thereof in the over-the-counter market at current market prices.

The company is engaged in research and development in the field of lenticular optics, and in the commercial production and sale of various items embodying unique processes utilizing lenticular screens. Its products are currently sold domestically and internationally under the trade mark "Vari-Vue." Net proceeds, from the company's sale of additional stock, estimated at \$216,000 will be used for construction of an addition to its building, to purchase and install additional equipment for use in its electro-forming and plastic molding division, for construction of specialized equipment of its own design, and the balance as working capital in connection with the proposed expansion of operations.

In addition to certain indebtedness, the company has outstanding 455,339 shares of common stock (after giving effect to a recapitalization in August 1961 whereby the 27,782 common shares then outstanding were changed to 430,621 new shares, and the 26,936 preferred shares then outstanding were changed to 13,468 new common shares), of which Victor G. Anderson, President, and Kay Anderson, Vice-President, own beneficially 141,920 and 148,080 shares, respectively (and 137,485 and 143,645 shares, respectively, of record). They propose to sell 50,000 shares each through the underwriters and 22,500 shares each without underwriting. The prospectus lists 19 other selling stockholders who propose to sell (through the underwriters) amounts ranging from 78 to 4,400 shares, and 17 other holders who propose to sell without underwriting amounts ranging from 40 to 4,129 shares.

Pittsburgh Steel Co.—Proposed Bond Financing—On

Aug. 29 the company stated that it plans to sell \$10,000,000 of bonds as part of a project to raise \$25,000,000 in new money to help finance a five-year capital improvement program.

The steel producer disclosed the proposal in proxy material asking stockholders to approve an increase in the number of common shares from 2,500,000 to four million at a special meeting Sept. 28. The company earlier said it would seek such an increase in the authorized stock to raise \$10,000,000 for the capital program.

The new bonds will be sold to an insurance company, which also will receive from Pittsburgh Steel warrants to buy 200,000 common shares at \$17 a share any time before Jan. 1, 1979. Should Pittsburgh Steel eventually issue four million common shares and the insurance company exercise its warrants, the insurance company would own 5% of Pittsburgh Steel common.

Pittsburgh Steel said the new bonds will be an additional series of first mortgage bonds bearing a 6% annual interest and maturing in 1978, subject to a sinking fund beginning in 1966. Metropolitan Life Insurance Co. holds the \$29,250,000 of first mortgage bonds already outstanding. Pittsburgh Steel declined to say who will buy the new issue, but it will not be Metropolitan.

In addition to raising a total of \$20,000,000 through the stock and bond issues, Pittsburgh Steel said it plans to obtain \$5,000,000 in new money by replacing its present \$10,000,000 bank credit agreement with a \$15,000,000 agreement. The company said the present agreement expires this year and the new agreement will be convertible in December, 1963, into a five-year term loan maturing in December, 1968.—V. 189, p. 708.

Plast-O-Tron, Inc., Newark, N. J.—Files With SEC—

The corporation on Aug. 17, 1961 filed a Reg. A covering 66,666 common shares (par one cent) to be offered at \$3, through E. A. Le Vay & Co., N. Y. C.

The proceeds are to be used for inventory, development of new products, equipment, working capital and general corporate purposes.

Preco Industries, Inc.—Common Registered—

This company of 203 Bala Ave., Bala Cynwyd, Pa., filed a registration statement with the SEC on Aug. 25 covering 100,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on an all or none basis through underwriters headed by Dean Samitas & Co., which will receive a 50c per share commission. The company will pay a \$4,000 finders fee to Norman Eschib. The registration statement also includes (1) 10,000 common shares underlying five-year warrants sold to the principal underwriter for \$100, exercisable at \$5 per share, (2) 5,000 shares underlying like warrants sold to Davis, Bellis & Kosby, (3) an aggregate of 25,000 outstanding common shares which may be offered by the holders thereof from time to time publicly or privately at prices related to the market prices at the time of sale.

The company is engaged in the business of selling custom built swimming pools and in providing financing services for its customers, installment purchase contracts and for other working capital for the company by others. Net proceeds from the company's sale of additional stock, estimated at \$320,000, will be used in part to pay bank loans (\$146,000), and the balance to carry additional customers' installment purchase contracts and for other working capital

purposes. In addition to certain indebtedness, the company has outstanding 150,000 shares of common stock, of which Morton N. Stern, President, Isadore H. Bellis, Vice-President, and Dean Samitas & Co. own 81,000, 54,000 and 15,000 shares, respectively, and propose to sell 6,000, 4,000 and 15,000 shares, respectively.

Pride Industries, Inc.—Common Registered—

This company of 4408 Fairmount Ave., Philadelphia filed a registration statement with the SEC on Aug. 29 covering 75,000 common shares to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis by Steven Investment Corp.

The company sells various types of pet foods under the "Pride" and "Hi-lo" brands. It also sells frozen horse meat to other non-affiliated producers of pet food and to retail outlets.

Proceeds will be used for additional inventory, repayment of a bank loan, additional machinery, research and development, advertising and sales promotion, trade accounts payable, general working capital and operating expenses.

Proctor-Silex Corp.—Files Stock Plan

This Philadelphia corporation filed a registration statement with the SEC on Aug. 24 covering 128,316 common shares, to be offered pursuant to the company's Employees' Stock Purchase and Savings Plan.—V. 191, p. 2351.

Public Service Co. of Colorado—Bonds Registered—

This company of 900 15th St., Denver, Colo., filed a registration statement with the SEC on Aug. 25 covering \$30,000,000 of first mortgage bonds due 1991, to be offered for public sale at competitive bidding, Oct. 2, 1961. The net proceeds from the bond sale will be available for new construction estimated at \$121,000,000 for the three years, 1961-63. About \$20,000,000 had been expended prior to July 1, 1961. The balance required to complete such construction program will be raised by the issue and sale of additional securities.—V. 192, p. 1401.

Publishers Co., Inc.—Debentures Registered—

This company of 1106 Connecticut Ave., N. W., Washington, D. C., filed a registration statement with the SEC on Aug. 29 covering \$1,200,000 of 6% subordinated convertible debentures due 1967, to be offered for public sale at 100% of principal amount through underwriters headed by Roth & Co. Inc. The underwriters will receive a commission of \$80 for each \$1,000 debenture sold plus \$13,500 for expenses. Also included in the statement are 23,000 common shares which may be offered for sale by such of the holders of the company's Twelve percent Five-Year Debentures (convertible) who elect to convert their debentures into common stock and offer the same to the public.

The company and its subsidiaries are engaged in the business of publishing books which are distributed in quantity on a wholesale basis, selling books through door-to-door sales and financing sales made to the consumer. Of the net proceeds of this financing, \$208,000 will be used for redemption of the company's Twelve Percent Five-Year Debentures (due 1965); \$100,000 for creation of new properties in the fields of children's books and reference books, \$50,000 for advances to Publishers Service Corp. (subsidiary) to be used to purchase, finance and carry instalment and other sales contracts receivable and for general working capital purpose, and the balance for general corporate purposes, including extensive revision of The New Human Interest Library and The Home University Encyclopedia. The funds to be advanced to Publishers Service Corp. will be used primarily to finance the expanded sales of Bibles and Encyclopedias to military personnel. In addition to indebtedness, the company has outstanding 289,700 shares of common and 750 shares of Class B common stock. Charles W. Lockyer, President, and two other officers, own all the Class B shares (in equal amounts); and management officials own an aggregate of 8.8% of the outstanding common stock. Class B stockholders have the right to elect a majority of the directors of the company.—V. 193, p. 2218.

Quality Importers, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed registrar for the common stock of the corporation.—V. 194, p. 746.

Red Rope Stationery Industries, Inc.—Common Reg'd

This company of 70 Washington St., Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 23 covering 160,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made through underwriters headed by George, O'Neill & Co., Inc., which will receive a 35c per share commission and \$25,000 for expenses. The registration statement also includes 15,000 outstanding common shares which underlie five-year warrants sold to the principal underwriter at \$0.01 per warrant by Joseph Wexelbaum, president, and Samuel Porcelain, secretary-treasurer, exercisable at \$3.50 per share.

The company is engaged in the manufacture and sale of stationery, school and office supplies and filing systems, which it distributes nationally under the trademarks "Accordian Brand," "Redskin" and others. In July 1961 the company and Jayem Manufacturing Corp. formed Visible File Corp. (50% owned by each) which will sell cabinet and book-type visible filing systems. The \$455,000 estimated net proceeds from the stock sale will be used for additional working capital, to purchase additional equipment and paper stock to expand the present line of school supply products, setting up of additional manufacturing facilities in other areas, and to pay certain notes.

In addition to certain indebtedness, the company has outstanding 240,000 shares of common stock, of which Wexelbaum and Porcelain own 83.33% and 16.67%, respectively.

Republic Aviation Corp.—A secondary offering of 214,500 shares of the corporation's common stock at a price of \$49.875 per share was made and completed on Aug. 29 by Merrill Lynch, Pierce, Fenner & Smith Inc. and associates.

PROCEEDS—None of the proceeds will accrue to the company as the shares are being sold for a selling stockholder, ACF Industries, Inc., which will not own any common stock of Republic Aviation Corp. after the current sale.

BUSINESS—A leading designer and producer of military jet aircraft, Republic Aviation maintains its principal plant and executive offices near Farmingdale, L. I., N. Y. The company has designed and manufactured such well-known combat planes as the P-47 "Thunderbolt," more than 15,000 of which were turned out between 1941 and 1945, the largest number of single-engine combat planes of any one type produced during that period in the U. S.; the F-84 "Thunderjet"; the F-84F "Thunderstreak" and the RF-84F "Thunderflash." Its current jet fighter-bomber, the F-105D "Thunderchief," is the only such aircraft presently being produced for the Air Force and is in service both in this country and in Europe.

Republic Aviation is working on advanced designs for both a short-take-off and landing plane (STOL) and a verticle take-off and landing plane (VTOL). The company is also working on advanced designs for manned space craft and satellites.

A new \$13,000,000 research facility was completed in the fall of 1960 with laboratories equipped for research and development work in scientific fields of the most advanced type such as atomic energy effects, space propulsion, metallurgy in relation to space flight and reentry problems, orbital and space navigation, space environmental problems and other fields.

EARNINGS—For the 6 months ended June 30, 1961, the company had sales of \$172,228,431 and net income of \$5,187,283, equal to \$3.59 per common share.

CAPITALIZATION—At June 30, 1961 outstanding capitalization of the company consisted of \$5,000,000 of short term notes and 1,443,298 shares of common stock, \$1 par value.

UNDERWRITING—The underwriters named below severally have agreed to purchase from the selling stockholder the number of shares of common stock set forth below opposite their respective names.

| | Shares | | Shares |
|--|--------|--|--------|
| Merrill Lynch, Pierce, Fenner & Smith Inc. | 51,000 | Eastman Dillon, Union Securities & Co. | 8,000 |
| Blyth & Co., Inc. | 9,000 | Hallgarten & Co. | 8,000 |
| Smith, Barney & Co. Inc. | 9,000 | Hornblower & Weeks | 8,000 |

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company | Per Share | When Payable | Holders Rec. |
|---|-----------|--------------|--------------|
| Acme Electric Corp. (quar.) | 7c | 9-25 | 9-12 |
| Addressograph-Multigraph Corp. (quar.) | 22½c | 10-10 | 9-13 |
| Stock dividend | 2% | 11-3 | 10-5 |
| Aeronca Mfg., 5½% preferred (accum.) | 28c | 11-1 | 10-16 |
| Aetna Casualty & Surety (quar.) | 35c | 10-2 | 9-8 |
| Aetna Life Insurance (quar.) | 40c | 10-2 | 9-8 |
| Aileen, Inc. (initial quar.) | 12½c | 10-15 | 9-15 |
| Akron, Canton & Youngstown RR. | 30c | 10-15 | 9-15 |
| Alexander Hamilton Institute (s-a) | 50c | 9-11 | 9-1 |
| Allegheny Power System Inc. (quar.) | 42½c | 9-30 | 9-8 |
| America Corp., \$4 preferred (quar.) | \$1 | 10-1 | 9-8 |
| \$6 preferred (quar.) | \$1.50 | 10-1 | 9-8 |
| American Crystal Sugar, common (quar.) | 50c | 10-2 | 9-15 |
| 4½% preferred (quar.) | \$1.12½ | 10-2 | 9-15 |
| American Express Co. (quar.) | 30c | 10-2 | 9-8 |
| American Factors, Ltd. (quar.) | 25c | 9-15 | 9-8 |
| American Forest Products (increased) | 15c | 9-11 | 8-25 |
| American Home Products Corp. (monthly) | 30c | 10-2 | 9-12 |
| Amphol Petroleum, Ltd. | | | |
| American deposit receipts ordinary | \$0.225 | 9-8 | 6-15 |
| American Snuff Co., common (quar.) | 70c | 10-2 | 9-7 |
| 6% preferred (quar.) | \$1.50 | 10-2 | 9-7 |
| American Stamping Co. | 15c | 9-30 | 9-15 |
| American Tobacco Co., 6% preferred (quar.) | \$1.50 | 10-2 | 9-8 |
| Apco Oil Corporation | | | |
| Directors will vote at a special meeting to be held on Oct. 23 on a proposal to split the common shares on a 2½-for-1 basis | | | |
| Apex Smelting (quar.) | 50c | 9-14 | 9-7 |
| Arkansas Power & Light— | | | |
| 4.32% preferred (quar.) | \$1.08 | 10-2 | 9-15 |
| 5.48% preferred (quar.) | \$1.37 | 10-2 | 9-15 |
| 4.72% preferred (quar.) | \$1.18 | 10-2 | 9-15 |
| Arkansas Western Gas (quar.) | 12½c | 9-20 | 9-5 |
| Armstrong Rubber Co. (quar.) | 35c | 10-2 | 9-8 |
| Arundel Corp. (quar.) | 35c | 10-2 | 9-15 |
| Arwood Corp. | 5c | 9-15 | 9-5 |
| Atlantic Wholesalers, Ltd.— | | | |
| 5½% preferred (s-a) | \$55c | 12-1 | 11-15 |
| Avalon Telephone, Ltd., 5% pfd. (quar.) | \$31¼c | 9-30 | 9-1 |
| 5½% preferred (1959 series) (quar.) | \$34¾c | 9-30 | 9-1 |
| 6% preferred (quar.) | \$37½c | 9-30 | 9-1 |
| 7% preferred (quar.) | \$43¾c | 9-30 | 9-1 |
| 6% preferred (1961 series) (initial quar.) | \$37½c | 9-30 | 9-1 |
| Axe-Houghton Stock Fund— | | | |
| From investment income | 4c | 9-29 | 9-8 |
| B-G Foods, Inc. (quar.) | 25c | 9-8 | 9-1 |
| Babeock & Wilcox Co. | 35c | 10-2 | 9-11 |
| Baltimore Gas & Electric— | | | |
| Common (increased quar.) | 28c | 10-2 | 9-15 |
| 4½% preferred B (quar.) | \$1.12½ | 10-2 | 9-15 |
| 4% preferred C (quar.) | \$1 | 10-2 | 9-15 |
| Bangor & Aroostook RR. (quar.) | 10c | 9-29 | 9-14 |
| Barber Oil Corp. (stock dividend) | 2% | 1-2-62 | 12-8 |
| Barton's Candy Corp. (quar.) | 7½c | 10-31 | 10-6 |
| Stock dividend | 1% | 10-31 | 10-6 |
| Bastian-Blessing Co. (quar.) | 25c | 10-1 | 9-15 |
| Bathurst Power & Paper Co., Ltd.— | | | |
| Stockholders will vote at a special meeting to be held late in September on a proposed series of changes in capital stock, including a 2-for-1 split of the class B shares. These shares would become common shares under the plan. | | | |
| Beatrice Foods Co., common (quar.) | 40c | 10-2 | 9-15 |
| 3¾% conv. preferred (quar.) | 84¾c | 10-2 | 9-15 |
| 4½% preferred (quar.) | \$1.12½ | 10-2 | 9-15 |
| Bendix Corp. (quar.) | 60c | 9-30 | 9-9 |
| Benrus Watch Co. (quar.) | 7½c | 10-11 | 9-26 |
| Billups Western Petroleum (quar.) | 12½c | 9-18 | 9-4 |
| Birmingham Sound Reproducers, Ltd.— | | | |
| American deposit receipts Ordinary regis. | \$0.038 | 12-5 | 9-7 |
| Blue List Publishing (initial) | 6c | 11-15 | 10-25 |
| Bond Stores Inc. (quar.) | 31¼c | 9-15 | 9-5 |
| Bowaters Mersey Paper, 5½% pfd. (quar.) | \$68¾c | 10-1 | 9-8 |
| Boyetown Burial Casket Co. (quar.) | 15c | 9-1 | 8-21 |
| Brewer (C.) & Co. | 30c | 9-21 | 9-7 |
| Bright (T. C.) & Co., Ltd., common (quar.) | \$25c | 9-29 | 9-15 |
| 5% preferred (quar.) | \$28¾c | 9-29 | 9-15 |
| Bristol Brass Corp. (quar.) | 15c | 9-20 | 9-8 |
| British American Banknote, Ltd. (quar.) | \$50c | 9-15 | 9-1 |
| Brockway Glass Co., common (quar.) | 20c | 8-30 | 9-11 |
| 5% preferred (quar.) | 62½c | 8-30 | 9-11 |
| Brown-Forman Distillers Corp., cl. A (quar.) | 10c | 10-1 | 9-8 |
| Class B (quar.) | 1c | 10-1 | 9-8 |
| 4% preferred (quar.) | 10c | 10-1 | 9-8 |
| Bucyrus-Erie Co. (No action taken on common payment at this time) | | | |
| Butler Mfg., 4½% pfd. (quar.) | \$1.12½ | 9-30 | 9-18 |
| Byllesby (H. M.) & Co. (2-for-1 stock split) | | 10-23 | 10-2 |
| Cadre Industries Corp. (extra) | 10c | 11-1 | 10-5 |
| (3-for-1 stock split subject to approval of stockholders Oct. 7) | | | 10-6 |
| Calgary Power, Ltd., common (quar.) | \$110c | 10-14 | 9-15 |
| 4% preferred (quar.) | \$1 | 10-2 | 9-1 |
| 4½% preferred (quar.) | \$1.12½ | 10-2 | 9-1 |
| 5% preferred (quar.) | \$1.25 | 10-2 | 9-1 |
| California Consumers Corp.— | | | |
| Stock dividend | 4c | 9-30 | 9-12 |
| California Packing Corp. (2-for-1 split) | 4c | 9-15 | 8-25 |
| Camden Trust Co. (N. J.) (quar.) | 35c | 10-2 | 9-15 |
| Canada Dry Corp., common (quar.) | 25c | 10-1 | 9-15 |
| \$4.25 preferred (quar.) | \$1.06¼ | 10-1 | 9-15 |
| Canadian Collieries Resources, Ltd.— | | | |
| 5% preferred (s-a) | \$2½c | 9-30 | 9-1 |
| Canadian Husky Oil, Ltd., 6% pfd. (quar.) | \$75c | 10-1 | 9-15 |
| Canadian Imperial Bank of Commerce— | | | |
| Quarterly | 145c | 11-1 | 9-30 |
| Capital Records Inc. (quar.) | 50c | 9-30 | 9-18 |
| Celanese Corp. of America, common (quar.) | 3c | 9-25 | 9-8 |
| 4½% preferred A (quar.) | \$1.12½ | 10-1 | 9-8 |
| 7% 2nd preferred (quar.) | \$1.75 | 10-1 | 9-8 |
| Century Electric Co. | 10c | 9-15 | 9-5 |
| Central Foundry Co. (quar.) | 25c | 9-30 | 9-8 |
| Certain-Teed Products (quar.) | 15c | 9-21 | 9-6 |
| Chamberlin Co. of America, 5% pfd. (s-a) | 62½c | 9-29 | 9-15 |
| Stock dividend | 1% | 9-29 | 9-15 |
| Chemway Corp. (No action taken on common payment at this time) | | | |
| Chock Pull O'Nuts Corp. (quar.) | 10c | 9-30 | 9-15 |
| Clarage Fan Co. (quar.) | 30c | 9-15 | 9-5 |
| Clark Cable Corp. | 7c | 9-25 | 9-15 |
| Cleveland Trencher (quar.) | 15c | 9-29 | 9-14 |
| Coca-Cola Bottling Co. (N. Y.) (quar.) | 25c | 9-29 | 9-15 |
| Colorado Fuel & Iron, 5% pfd. A (quar.) | 62½c | 9-30 | 9-8 |
| 5½% preferred B (quar.) | 68¾c | 9-30 | 9-8 |
| (No action taken on common payment at this time) | | | |
| Colorado Interstate Gas, common (quar.) | 31¼c | 9-29 | 9-15 |
| 5% preferred (quar.) | \$1.25 | 10-1 | 9-15 |
| 5.35% preferred (quar.) | \$1.33¾ | 10-1 | 9-15 |
| Columbus Dental Mfg., common (quar.) | 20c | 9-30 | 9-15 |
| 7% preferred (quar.) | \$1.75 | 9-30 | 9-15 |
| Commercial Metals (Common payment omitted at this time) | | | |

| Name of Company | Per Share | When Payable | Holders Rec. |
|---|-----------|--------------|--------------|
| Commercial Solvents Corp. (quar.) | 15c | 9-29 | 9-5 |
| Consolidated Paper Corp., Ltd. (quar.) | 140c | 10-13 | 9-5 |
| Consolidated Rendering Co. (quar.) | 30c | 9-15 | 9-5 |
| Consolidated Rock Products (quar.) | 20c | 10-3 | 9-18 |
| Continental Baking, common (quar.) | 55c | 10-1 | 9-15 |
| \$5.50 preferred (quar.) | \$1.37½ | 10-1 | 9-15 |
| Cooper Tire & Rubber | 12½c | 9-29 | 9-15 |
| Coosa River Newsprint (quar.) | 50c | 10-2 | 9-15 |
| Crane Company (quar.) | 50c | 9-26 | 9-8 |
| Culligan, Inc., common | 17½c | 9-30 | 9-8 |
| Class B | 4¾c | 9-30 | 9-8 |
| Cummins Engine Co. (quar.) | 15c | 9-15 | 9-5 |
| Davies (Theo. H.) & Co., Ltd. | 30c | 9-15 | 9-5 |
| Dayton Malleable Iron, 5% pfd. (quar.) | \$1.25 | 10-1 | 8-30 |
| Delaware & Hudson Co. (quar.) | 35c | 9-28 | 9-8 |
| Depositors Trust (Augusta, Me.) (quar.) | 40c | 9-20 | 9-11 |
| Detrex Chemical Industries (quar.) | 15c | 9-30 | 9-15 |
| Detroit Casket & Mfg. (quar.) | 7½c | 9-25 | 9-11 |
| Detroit Stamping (quar.) | 25c | 9-14 | 9-6 |
| Dierks Forests, Inc. | 70c | 9-11 | 9-5 |
| Dominion Foundries & Steel Ltd. (quar.) | 135c | 10-2 | 9-8 |
| Dominion Glass Co. Ltd., 7% pfd. (quar.) | \$17½c | 10-13 | 9-26 |
| Donaldson Company (quar.) | 15c | 9-12 | 9-1 |
| Driver-Harris Co. (Action on common payment deferred at this time) | | | |
| Eastern Lime Corp. (initial quar.) | 10c | 9-20 | 9-5 |
| Economy Baler Co. (quar.) | 7½c | 10-2 | 9-8 |
| Edgcomb Steel Co. (quar.) | 15c | 9-29 | 9-15 |
| Electrical Products Corp. (quar.) | 25c | 10-2 | 9-23 |
| Ex-Cello-O Corp. (quar.) | 37½c | 10-2 | 9-11 |
| Family Finance Corp. (increased quar.) | 45c | 10-1 | 9-12 |
| 2-for-1 stock split subject to approval of stockholders Oct. 17 | | | |
| Fanny Farmer Candy Shops (quar.) | 25c | 9-30 | 9-16 |
| Fanshell Metallurgical Corp. (quar.) | 25c | 9-18 | 9-5 |
| Fibreboard Paper Products (quar.) | 25c | 9-29 | 9-8 |
| Fiduciary Trust Co. (N. Y.) (quar.) | 35c | 9-20 | 9-8 |
| First Insurance Co. (Hawaii) | 55c | 9-15 | 9-1 |
| First National Bank (Toms River, N. J.)— | | | |
| Quarterly | 15c | 10-2 | 9-15 |
| First Pennsylvania Banking & Trust (Phila.) | 57½c | 10-2 | 9-8 |
| Quarterly | 5c | 9-15 | 8-31 |
| First Southern Co. (quar.) | 5c | 9-15 | 8-31 |
| First Trenton National Bank (N. J.) (quar.) | 50c | 10-2 | 9-20 |
| Florida Growth Fund— | | | |
| 3c from net investment income and 5c from long-term capital gains | 8c | 9-20 | 8-31 |
| Franklin Finance & Loan, 5% pfd. (s-a) | 25c | 9-1 | 9-1 |
| Fraser Companies, Ltd. (quar.) | \$30c | 10-30 | 9-30 |
| General Contract Finance Corp.— | | | |
| Common (stock dividend) | 1% | 10-1 | 9-7 |
| 5½% preferred A (quar.) | 27½c | 10-1 | 9-7 |
| General Laboratory Associates, Inc. (N. Y.) | | | |
| New common (initial quar.) | 6c | 9-1 | 8-18 |
| General Refractories Co. (quar.) | 25c | 9-26 | 9-5 |
| General Securities, Inc. (Minn.) | 15c | 9-5 | 8-31 |
| General Shale Products Corp. (quar.) | 17c | 10-5 | 9-15 |
| General Telephone Co. of Illinois— | | | |
| \$2.37½ preferred (quar.) | 59¾c | 10-1 | 9-5 |
| \$2.50 preferred (quar.) | 62½c | 10-1 | 9-5 |
| General Telephone Co. of Michigan— | | | |
| \$1.35 preferred (quar.) | 33¾c | 10-1 | 9-15 |
| \$2.40 preferred (quar.) | 60c | 10-1 | 9-15 |
| General Telephone Co. of Ohio— | | | |
| \$1.25 preferred (quar.) | 31¼c | 10-1 | 9-15 |
| \$1.40 preferred (quar.) | 35c | 10-1 | 9-15 |
| General Telephone Co. of Pennsylvania— | | | |
| \$2.10 preferred (quar.) | 52c | 9-30 | 9-15 |
| General Telephone Co. of the Southeast— | | | |
| 5.80% preferred (quar.) | 36¼c | 10-2 | 9-15 |
| General Telephone Co. of Wisconsin— | | | |
| \$4.50 preferred (quar.) | \$1.12½ | 10-1 | 9-15 |
| General Waterworks Corp.— | | | |
| 80c dividend voting 2nd pfd. (quar.) | 20c | 10-1 | 9-15 |
| \$6 preferred (quar.) | \$1.50 | 10-1 | 9-15 |
| Genesco, Inc. (quar.) | 40c | 10-31 | 10-13 |
| Genuine Parts Co. (quar.) | 37½c | 10-2 | 9-9 |
| Girard Trust Corn Exchange Bank (Phila.) | | | |
| Quarterly | 60c | 10-2 | 9-5 |
| Goebel Brewing Co. (No action taken on both the common and preferred payments at this time) | | | |
| Goodyear Tire & Rubber (Canada), Ltd.— | | | |
| Quarterly | \$1 | 9-30 | 9-8 |
| Grand Rapids Varnish Corp. (quar.) | 10c | 9-22 | 9-12 |
| Hall (W. F.) Printing Co. (quar.) | 35c | 9-22 | 9-8 |
| Hamilton Management, class A (quar.) | 6c | 9-15 | 9-1 |
| Harnischfeger Corp., common (quar.) | 25c | 10-1 | 9-18 |
| 6% conv. preferred (quar.) | \$1.50 | 10-15 | 10-3 |
| Harris Calorific (quar.) | 15c | 9-11 | 8-20 |
| Harsco Corp. (quar.) | 35c | 11-1 | 10-6 |
| Hartford National Bank & Trust (Conn.)— | | | |
| Quarterly | 45c | 10-2 | 9-13 |
| Hazell National Bank (Pa.) (quar.) | 83 | 9-15 | 8-22 |
| Helme (Geo. W.) Co., common (quar.) | 40c | 10-2 | 9-12 |
| 7% preferred (quar.) | 43¾c | 10-2 | 9-12 |
| Heppenstall Co., common | 10c | 9-1 | 8-22 |
| 4½% preferred (quar.) | 56¼c | 11-1 | 10-24 |
| Holland Furnace (Common payment omitted at this time) | | | |
| Holly Sugar Corp., common (quar.) | 35c | 11-1 | 9-29 |
| 5% preferred (quar.) | 37½c | 11-1 | 9-29 |
| Home Finance Group (quar.) | 10c | 9-15 | 9-5 |
| Extra | 10c | 9-15 | 9-5 |
| Honolulu Gas, Ltd. | 25c | 9-12 | 9-5 |
| Horn & Hardart Baking Co. (N. J.) | \$1.75 | 9-29 | 9-15 |
| Houdaille Industries Inc., common (quar.) | 25c | 10-2 | 9-15 |
| \$2.25 conv. preferred (quar.) | 56¼c | 10-2 | 9-15 |
| Hubbell (Harvey), class A (quar.) | 18c | 9-25 | 9-11 |
| Class B (quar.) | 18c | 9-25 | 9-11 |
| Imperial Capital Fund (6c from capital gains and 3c from investment income) | 9c | 9-28 | 8-31 |
| Imperial Investment Corp., Ltd., cl. A (quar.) | 115c | 9-30 | 9-15 |
| Class B (quar.) | 115c | 9-30 | 9-15 |
| Indianapolis Power & Light Co. common | 47½c | 10-14 | 10-2 |
| 4% preferred (quar.) | \$1 | 10-1 | 9-18 |
| Inter-Ocean Securities, preferred (s-a) | 50c | 10-1 | 9-8 |
| International Breweries, Inc. (reduced) | 10c | 9-29 | 9-15 |
| International Silver, class A (initial) | 15c | 11-30 | 11-15 |
| International Silver, 7% preferred (quar.) | 43¾c | 10-1 | 9-13 |
| International Textbook Co. (quar.) | 75c | 10-2 | 9-1 |
| Interstate Finance Corp. (Ind.), com. (quar.) | 20c | 9-30 | 9-8 |
| 4½% preferred (quar.) | \$1.12½ | 9-30 | 9-8 |
| Investors Diversified Services Fund, Inc. (quarterly from net investment income) | 12½c | 9-1 | 8-31 |
| Iowa Power & Light— | | | |
| Common (quar.) | 40c | 11-3 | 10-13 |
| 3.30% preferred (quar.) | 82½c | 10-1 | 9-15 |
| 4.35% preferred (quar | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Riegel Textile Corp., common (quar.) | 20c | 9-11 | 8-31 | Acadia-Atlantic Sugar Refineries, Ltd.— | | | | Asbestos Corp., Ltd. (quar.) | 10c | 9-29 | 9-8 |
| \$4 preferred A (quar.) | \$1 | 9-15 | 9-15 | Common (quar.) | \$12½c | 10-2 | 9-11 | Asgrow Seed Co. | \$30c | 10-11 | 9-1 |
| Robinson Little & Co., Ltd. (quar.) | \$20c | 9-30 | 9-15 | \$1.20 preference (quar.) | \$30c | 10-2 | 9-11 | Extra | 10c | 9-11 | 9-1 |
| Roche Telephone, com. (increased quar.) | 27½c | 10-2 | 9-15 | Adams Express Co. (quar.) | 15c | 9-29 | 9-1 | Ashdown (J. H.) Hardware, class A (quar.) | \$15c | 10-1 | 9-10 |
| 5% preferred (quar.) | \$1.25 | 10-2 | 9-15 | Aerodack Industries (quar.) | 15c | 9-14 | 5-15 | Class B (reduced) | \$9c | 10-1 | 9-10 |
| Royal Crown Cola Co. (quar.) | 20c | 10-2 | 9-14 | Aeroquip Corp. (stock dividend) | 2% | 9-30 | 9-5 | Ashland Oil & Refining, common (quar.) | 30c | 9-15 | 8-14 |
| Royalite Oil, Ltd., 5¼% preferred (quar.) | \$0.3281½ | 10-1 | 9-7 | Agricultural Insurance Co. (Watertown, N. Y.) (quar.) | 20c | 10-2 | 9-15 | \$1.50 preferred (quar.) | 37½c | 9-15 | 8-14 |
| Ruberoid Company (quar.) | 50c | 9-20 | 9-8 | Agricultural Nat'l Bank (Pittsfield, Mass.)— | | | | \$5 preferred (quar.) | \$1.25 | 9-15 | 8-14 |
| St. Louis Public Service, class A (quar.) | 20c | 9-15 | 9-6 | Quarterly | \$1 | 10-13 | 10-10 | Associated Spring Corp. (quar.) | 10c | 9-11 | 9-1 |
| Savannah Electric & Power, com. (quar.) | 28c | 10-15 | 9-29 | Air Reduction Co. (quar.) | 62½c | 9-5 | 8-18 | Associated Transport— | | | |
| 4.36% series A preferred (quar.) | \$1.09 | 10-15 | 9-29 | Akron Brass (quar.) | 15c | 9-14 | 8-25 | 6% convertible preferred (accumulative) | \$1.50 | 9-15 | 9-1 |
| 5¼% series B preferred (quar.) | \$1.31½ | 10-15 | 9-29 | Alabama Gas Corp., \$5.50 pfd. A (quar.) | \$1.37½c | 10-2 | 9-18 | Atlantic Acceptance, Ltd., com. (increased) | 12½c | 9-18 | 9-8 |
| Schlitz (Joseph) Brewing (initial quar.) | 10c | 9-8 | 8-31 | Alabama Power, 4.20% pfd. (quar.) | \$1.05 | 10-2 | 9-15 | Atlantic City Electric (quar.) | 30c | 10-16 | 9-14 |
| School Pictures | 20c | 9-15 | 9-1 | 4.60% preferred (quar.) | \$1.15 | 10-2 | 9-15 | Atlantic Coast Line Co. (quar.) | 60c | 9-12 | 8-4 |
| Stock dividend | 10% | 10-3 | 9-11 | 4.92% preferred (quar.) | \$1.23 | 10-2 | 9-15 | Atlantic Coast Line RR (quar.) | 50c | 9-12 | 8-4 |
| Scott & Williams, Inc. (quar.) | 50c | 9-15 | 8-31 | Alabama By-Products— | | | | Atlantic Company (quar.) | 25c | 10-2 | 9-15 |
| Season-All Industries (quar.) | 7½c | 8-31 | 8-17 | Class A (quar.) | 50c | 11-1 | 10-23 | Atlantic Refining Co., com. (increased) | 60c | 9-15 | 8-21 |
| Seton Leather Co. | 12½c | 10-2 | 9-21 | Class B (quar.) | 50c | 11-1 | 10-23 | Atlas Chemical Industries, Inc.— | | | |
| Shawmut Association (quar.) | 25c | 10-2 | 9-14 | Extra on class A and class B | 50c | 11-1 | 10-23 | New common (initial quar.) | 15c | 9-11 | 8-25 |
| Simplex Wire & Cable (reduced) | 10c | 9-22 | 9-8 | Alan Wood Steel Co., common (quar.) | 35c | 9-13 | 8-25 | Atlas Corp., 5c preferred (quar.) | 25c | 9-15 | 9-1 |
| Simplicity Pattern Co., Inc. (quar.) | 30c | 9-25 | 9-11 | 5% preferred (quar.) | \$1.25 | 10-1 | 9-13 | Atlas Life Insurance (Tulsa, Texas)— | | | |
| Simpsons-Sears, Ltd., class A | \$25c | 12-1 | 11-1 | Albemar Paper Mfg., class A (quar.) | 12½c | 10-2 | 9-18 | Quarterly | 30c | 10-15 | 9-30 |
| Skenandoa Rayon, 5% prior pfd. (quar.) | \$1.25 | 10-1 | 9-16 | Class B (quar.) | 12½c | 10-2 | 9-18 | Auto Electric Service, Ltd. | \$6¼c | 9-15 | 8-18 |
| 5% class A preferred (quar.) | \$1.25 | 10-1 | 9-16 | 6% preferred (quar.) | \$1.50 | 10-2 | 9-18 | Automatic Canteen Co. of America (quar.) | 15c | 10-2 | 9-15 |
| Skil Corp. (quar.) | 40c | 9-20 | 9-5 | Alco Products, Inc. (quar.) | 10c | 10-1 | 9-8 | Stock dividend | 1% | 11-1 | 9-15 |
| Smith (J. Hungerford) Co. (extra) | 10c | 8-31 | 8-28 | Alden's, Inc., common (quar.) | 30c | 10-1 | 9-8 | Automatic Fire Alarm (quar.) | 40c | 9-22 | 8-25 |
| Sorg Paper Co., common (quar.) | 17½c | 9-22 | 9-6 | 4½% preferred (initial) | \$1.12½ | 10-1 | 9-8 | Avalon Telephone, Ltd., common (quar.) | \$10c | 9-30 | 9-1 |
| 5½% preferred (quar.) | \$1.38 | 10-1 | 9-15 | Algoma Steel Corp., Ltd. (quar.) | \$30c | 9-30 | 9-1 | B S F Co. (stock dividend) | 1½% | 9-29 | 9-15 |
| South Atlantic Gas Co., common | 22½c | 10-2 | 9-15 | All Canadian Dividend Funds (quar.) | \$6c | 9-15 | 8-31 | Baldwin-Montrose Chemical— | | | |
| 5% preferred (quar.) | \$1.25 | 10-2 | 9-15 | Allegheny Ludlum Steel Corp. (quar.) | 50c | 9-30 | 9-8 | 6% preferred (initial) | 25c | 9-30 | 9-8 |
| South Penn Oil Co. (quar.) | 50c | 9-29 | 9-15 | Allen Industries, Inc. (quar.) | 30c | 9-15 | 9-1 | Baldwin Piano Co., 6% preferred (quar.) | \$1.50 | 1-15-62 | 12-29 |
| Southern Canada Power, Ltd., com. (quar.) | \$62½c | 11-15 | 10-20 | Allied Artists Pictures, 5½% pfd. (quar.) | 13½c | 9-15 | 9-1 | Baltimore Gas & Electric Co.— | | | |
| 6% participating preferred (quar.) | \$1.50 | 10-16 | 9-20 | Allied Chemical Co. (quar.) | 45c | 9-8 | 8-11 | 4% non-cum pfd. (stamped & unstamped) | | | |
| Participating | \$1 | 10-16 | 9-20 | Allied Maintenance Corp. (quar.) | 10c | 9-15 | 8-17 | Quarterly | \$1 | 9-18 | 8-18 |
| Southern Railway Co.— | | | | Five-for-four stock split subject to approval of stockholders Sept. 13 | | 10-20 | 10-10 | Bancorff (Joseph) & Sons Co. | 15c | 10-13 | 9-18 |
| Mobile & Ohio 4% stock trust cdfs. (s-a) | \$2 | 10-2 | 9-15 | Allyn & Bacon, Inc. (increased) | 20c | 11-1 | 10-2 | Bangor Hydro-Electric, common (quar.) | 20c | 10-20 | 10-2 |
| Southwest Natural Gas Co., common | 5c | 9-29 | 9-15 | Allied Stores Corp., common (quar.) | 75c | 10-20 | 9-21 | 7% preferred (quar.) | \$1.75 | 10-20 | 10-2 |
| \$6 preferred A (quar.) | \$1.50 | 10-1 | 9-18 | Allison Steel Mfg. Co., 75c conv. pfd. (quar.) | 18½c | 10-1 | 9-20 | 4% preferred (quar.) | \$1 | 10-20 | 10-2 |
| Spalding (A. G.) & Bros, Inc. | 5c | 10-16 | 10-2 | Allis-Chalmers Mfg. Co., common (reduced) | 25c | 9-30 | 9-1 | 4½% preferred (quar.) | \$1.06 | 10-20 | 10-2 |
| Spartan Corp., 6% preferred (quar.) | \$1.50 | 9-15 | 9-4 | 4.08% preferred (quar.) | \$1.02 | 9-5 | 8-18 | Bank Building Equipment Corp. (quar.) | 35c | 9-15 | 9-5 |
| Stephan Company (quar.) | 10c | 10-2 | 9-15 | Alpha Portland Cement (quar.) | 37½c | 9-9 | 8-15 | Bank Stock Corp. (Milwaukee) (quar.) | 37½c | 9-13 | 8-31 |
| Sterling Brewers (quar.) | 25c | 10-2 | 9-11 | Aluminum, Ltd. (quar.) | 115c | 9-5 | 8-7 | Barber-Ellis of Canada, Ltd. (quar.) | \$81 | 9-15 | 8-31 |
| Stop & Shop, Inc. (quar.) | 10c | 10-2 | 9-8 | Aluminum Co. of America, common (quar.) | 30c | 9-10 | 8-18 | Barden Corp. (quar.) | 12½c | 9-11 | 9-1 |
| Stock dividend | 3% | 11-1 | 10-9 | \$3.75 preferred (quar.) | 93½c | 10-1 | 9-15 | Bargain City, Inc. | 5c | 9-25 | 8-31 |
| Sun Chemical Corp. (quar.) | 15c | 10-2 | 9-20 | Aluminum Co. of Canada, Ltd.— | | | | Stock dividend | 3% | 9-25 | 8-31 |
| \$4.50 preferred A (quar.) | \$1.13 | 10-2 | 9-20 | 5% preferred (quar.) | \$1.25 | 10-1 | 9-15 | Basic, Incorporated, common (quar.) | 25c | 9-29 | 9-15 |
| Sunbeam Corp. (quar.) | 42½c | 9-29 | 9-19 | Amalgamated Sugar (quar.) | 20c | 10-2 | 9-15 | \$6.25 preferred (quar.) | \$1.56¼ | 10-1 | 9-30 |
| Telephone Service (Ohio)— | | | | American Agricultural Chemical (reduced) | 25c | 9-22 | 9-8 | \$5.60 conv. preferred (quar.) | \$1.40 | 10-1 | 9-30 |
| Class A | 9c | 9-30 | 9-5 | American Bank Note, common (quar.) | 30c | 10-2 | 9-1 | Bath Iron Works (quar.) | 75c | 10-2 | 9-18 |
| Class B | 9c | 9-30 | 9-5 | 6% preferred (quar.) | 75c | 10-2 | 9-1 | Bausch & Lomb, Inc., common (quar.) | 30c | 10-2 | 9-15 |
| \$5 preferred (quar.) | \$1.25 | 10-1 | 9-5 | American Bitrite Rubber | | | | 4% preferred (quar.) | \$1 | 10-2 | 9-15 |
| Texas Fund, Inc. (quarterly of 5c from investment income plus 59c from realized capital gains) | 64c | 9-18 | 8-25 | 6½% 1st preferred (quar.) | \$1.62½ | 9-15 | 8-31 | Bay Oil Corp., 6% class A common (annual) | 45c | 9-11 | 8-28 |
| Thomas & Betts Co., \$5 preferred (quar.) | \$1.25 | 9-30 | 9-15 | 2nd preferred (quar.) | 20c | 9-15 | 8-31 | Bayview Cigars, Inc. (quar.) | 50c | 9-15 | 8-31 |
| Times-Mirror Co. (quar.) | 10c | 9-29 | 9-15 | American Broadcasting-Paramount Theatres | | | | Bayview Oil, 6% class (reduced) | 25c | 9-11 | 8-28 |
| Tip Top Cannery, Ltd., class A (s-a) | \$1.25c | 10-1 | 9-20 | Common (quar.) | 25c | 9-15 | 8-25 | Bean (J. B.) Distilling Co.— | | | |
| Tishman Realty & Construction (quar.) | 12½c | 9-25 | 9-11 | 5% preferred (quar.) | 25c | 9-15 | 8-25 | Quarterly | 7c | 10-3 | 9-21 |
| Todd Shipyards Corp. (quar.) | 35c | 9-15 | 9-8 | American Can Co., 7% preferred (quar.) | 43¾c | 10-2 | 9-8 | Stock dividend | 2% | 10-3 | 9-21 |
| Torrington Co. (quar.) | 40c | 10-2 | 9-12 | American Chain & Cable (quar.) | 62½c | 9-15 | 9-5 | Beau Brummell Ties (quar.) | 10c | 9-15 | 8-30 |
| Trans-Lux (quar.) | 10c | 9-29 | 9-15 | American Cement Corp., common | 10c | 10-2 | 9-12 | Beauty Counselors, Inc. (quar.) | 30c | 9-15 | 9-1 |
| Transue & Williams Steel Forging Corp.— | | | | \$1.25 preferred (quar.) | 31½c | 11-1 | 10-10 | Beech-Nut Life Savers (increased quar.) | 45c | 9-20 | 8-25 |
| Quarterly | 25c | 9-30 | 9-15 | Additional | 6½c | 11-1 | 10-10 | Belding-Heminway Co. (Del.) (quar.) | 17½c | 9-15 | 9-1 |
| Twentieth Century-Fox Film Corp.— | | | | \$6.25 class A preferred (quar.) | \$1.56¼ | 11-1 | 10-10 | Belknap Hardware & Mfg., com. (quar.) | 15c | 12-1 | 11-10 |
| Stock dividend | 2% | 10-3 | 9-11 | American Chiclo Co. (quar.) | 40c | 9-11 | 8-24 | Common (quar.) | 15c | 3-1-62 | 2-9 |
| Union Bag-Camp Paper Corp. (quar.) | 30c | 9-15 | 9-8 | American Commercial Barge Line (quar.) | 30c | 9-14 | 9-5 | 4% preferred (quar.) | 20c | 10-31 | 10-13 |
| Union Pacific RR., common (quar.) | 30c | 10-2 | 9-11 | American Cyanamid Co., common (quar.) | 40c | 9-29 | 9-1 | 4% preferred (quar.) | 20c | 1-31-62 | 1-15 |
| 4% non-cum. preferred (quar.) | 20c | 10-2 | 9-11 | 3½% preferred D (quar.) | 87½c | 10-2 | 9-1 | 4% preferred (quar.) | 20c | 4-30-62 | 4-13 |
| Union Texas Natural Gas, class A (quar.) | 10c | 9-22 | 9-8 | American District Telegraph | 30c | 9-15 | 8-31 | Bell Telephone Co. (Canada) (quar.) | \$55c | 10-16 | 9-15 |
| Class B (quar.) | 10c | 9-22 | 9-8 | American Electric Power (quar.) | 47c | 9-11 | 8-10 | Belle Isle Corp. | 10c | 9-18 | 9-5 |
| United Funds, Inc.— | | | | American Felt Co., common (quar.) | 15c | 9-15 | 9-1 | Beneficial Finance Co. (quar.) | 25c | 9-30 | 9-15 |
| United Income Fund (8c from net investment income plus 2s from securities profits) | 10c | 9-30 | 9-7 | 6% preferred (quar.) | \$1.50 | 10-2 | 9-15 | Beneficial Standard Life Insurance (Los Angeles) (stock dividend) | 4% | 10-2 | 9-8 |
| United Merchants & Manufacturers (quar.) | 25c | 9-26 | 9-11 | American Fire & Casualty Co. (Orlando, Fla.) | 25c | 9-15 | 8-31 | Bergstrom Paper Co., class A (quar.) | 15c | 9-15 | 9-1 |
| U. S. Ceramic Tile (resumed) | 7½c | 9-22 | 9-15 | Quarterly | 25c | 12-15 | 11-30 | Class B (quar.) | 10c | 9-15 | 9-1 |
| U. S. Rubber Reclaiming (quar.) | 12½c | 10-2 | 9-18 | American & Foreign Power (quar.) | 12½c | 9-11 | 8-10 | Berman Leasing Co. (quar.) | 15c | 9-15 | 8-31 |
| U. S. Servateria Corp. (quar.) | 12½c | 10-13 | 9-29 | American General Insurance (Houston)— | | | | Stock dividend | 3% | 9-15 | 8-31 |
| United Utilities, Inc. (quar.) | 22c | 9-30 | 9-8 | Quarterly | 15c | 9-15 | 8-31 | Bethlehem Steel Corp., 7% pfd. (quar.) | \$1.75 | 10-2 | 9-1 |
| Universal Leaf Tobacco, Inc., com. (quar.) | 30c | 11-1 | 10-6 | American Greetings, class A (quar.) | 17½c | 9-8 | 8-25 | Bibb Manufacturing Co. (quar.) | 25c | 10-1 | 9-20 |
| 8% preferred (quar.) | \$2 | 10-2 | 9-8 | Class B (quar.) | 17½c | 9-8 | 8-25 | Billips Eastern Petroleum (quar.) | 12½c | 9-18 | |
| Van Norman Industries— | | | | American Growth Fund— | | | | Biltmore Hats, Ltd. (quar.) | \$10c | 10-15 | 9-15 |
| \$2.28 convertible preferred (accum.) | 57c | 9-30 | 9-15 | Optional cash or stock | \$0.32 | 10-5 | 9-8 | Bishop Oil Co. (liquidating) | \$5 | 9-15 | 8-25 |
| Van Waters & Rogers, Inc. (quar.) | 20c | 10-2 | 9-18 | American Hardware Corp. (quar.) | 30c | 9-29 | 9-8 | (\$19027 share of Flintkote common stock for each share held) | | 9-11 | 8-25 |
| Vendo Company, common (quar.) | 10c | 9-30 | 9-14 | American Hoist & Derrick Co. | 15c | 9-11 | 8-25 | Black & Decker Mfg. (quar.) | 40c | 9-30 | 9-15 |
| Preferred (quar.) | 56¼c | 10-2 | 9-14 | American Hospital Supply (quar.) | 6½c | 9-20 | 9-5 | Blackman Merchandising, class A (monthly) | 3c | 9-15 | 8-25 |
| Viau, Ltd. (quar.) | 120c | 10-1 | 9-15 | American Ice Co., common (quar.) | 25c | 10-6 | 9-15 | Blackstone Valley Gas & Electric | | | |
| Victor Equipment Co. | 30c | 9-20 | 9-5 | 6% non-cumulative preferred | \$1.50 | 10-6 | 9-15 | 4.25% preferred (quar.) | \$1.06¼ | 10-2 | 9-15 |
| Waddell & Reed, class A (quar.) | 15c | 9-27 | 9-8 | American Insulator Corp. (quar.) | 20c | 9-15 | 9-5 | 5.60% preferred (quar.) | \$1.40 | 10-2 | 9-15 |
| Class B (quar.) | 15c | 9-27 | 9-8 | American International Corp. (quar.) | 10c | 9-26 | 9-1 | Blaw-Knox Co. (quar.) | 35c | 9-15 | 8-15 |
| Waldorf System, Inc. (quar.) | 15c | 10-1 | 9-15 | American Investment Co. (Ill.)— | | | | Bloch Bros. Tobacco Co., 6% pfd. (quar.) | 75c | 9-30 | 9-16 |
| Walnut Grove Products Co., class A (quar.) | 15c | 9-29 | 9-15 | 5¼% preferred (quar.) | \$1.31¼ | 10-1 | 9-15 | Boeing Company (quar.) | 40c | 9-11 | 8-14 |
| Warner Bros Co. | 16c | 10-2 | 9-15 | American Locker, 30c class A | 10c | 9-8 | 8-28 | Bohack (H. C.), Inc., common (quar.) | 50c | 9-15 | 9-1 |
| Welded Tube Co. (quar.) | 7½c | 9-15 | 9-1 | 3.90% preferred (quar.) | 22½c | 9-9 | 8-25 | 5½% prior preferred (quar.) | \$1.37½ | 10-2 | 9-15 |

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

| Range for Previous Year 1960 | | Range Since Jan. 1 | | STOCKS | | Monday | | Tuesday | | LOW AND HIGH SALE PRICES | | Friday | | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|---------------------------------|--------|---------|---------|-----------|----------|--------------------------|---------|---------|--------|---------------------------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Aug. 28 | Aug. 29 | Wednesday | Thursday | Aug. 30 | Aug. 31 | Sept. 1 | | |
| 40 Mar 8 | 44 1/2 Dec 21 | 44 1/2 Jan 16 | 53 1/2 May 10 | Abacus Fund | 1 | 52 1/2 | 53 1/2 | 52 | 52 1/2 | 52 | 53 | 52 1/2 | 53 1/2 | 3,089 |
| 50 Oct 26 | 69 1/2 Jun 15 | 52 1/2 Jan 3 | 75 Apr 7 | Abbott Laboratories common | 5 | 69 3/4 | 70 | 69 3/4 | 70 1/2 | 70 1/2 | 70 3/4 | 71 | 71 3/4 | 7,200 |
| 98 1/4 Mar 7 | 114 1/2 Jun 10 | 103 1/2 Jan 6 | 125 1/4 Apr 7 | 4% convertible preferred | 100 | 116 | 119 | 117 | 117 | 119 | 119 | 119 1/2 | 120 | 600 |
| 35 1/2 Oct 25 | 52 Jan 15 | 38 Jan 3 | 64 1/4 Aug 17 | ABC Vending Corp | 1 | 22 1/2 | 22 1/2 | 22 | 22 1/2 | 21 3/4 | 22 1/2 | 21 | 21 1/4 | 13,400 |
| 12 Jun 23 | 17 Dec 5 | 15 1/2 Jan 10 | 21 1/2 Apr 25 | ACF Industries Inc | 25 | 60 1/2 | 61 1/2 | 61 | 61 | 61 1/2 | 61 1/2 | 59 1/2 | 61 1/2 | 17,200 |
| 16 Dec 6 | 32 1/2 Jan 6 | 17 Jan 3 | 24 1/2 Jun 5 | ACF-Wrigley Stores Inc | 1 | 17 1/4 | 17 1/2 | 17 | 17 1/4 | 17 | 17 1/4 | 17 | 17 1/4 | 12,300 |
| 23 1/2 May 14 | 28 1/2 Jan 4 | 24 1/2 Jan 3 | 32 1/2 Aug 21 | Acme Steel Co | 10 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 22 | 22 1/2 | 22 1/2 | 22 1/2 | 5,000 |
| 16 1/2 Apr 14 | 47 Jul 17 | 27 Jul 25 | 43 3/4 Apr 17 | Adams-Express Co | 1 | 31 1/4 | 31 1/4 | x31 | 31 | 30 3/4 | 30 3/4 | 30 3/4 | 30 3/4 | 3,900 |
| 63 Apr 20 | 98 Dec 19 | 80 Mar 14 | 99 1/4 Jun 29 | Addressograph-Multigraph Corp | 2.50 | 28 1/2 | 28 3/4 | 28 | 28 1/2 | 27 3/4 | 28 1/2 | 27 1/2 | 28 | 2,100 |
| 10 Oct 24 | 23 1/2 Jan 4 | 10 1/2 Jan 3 | 15 1/2 Mar 24 | Admiral Corp | 1 | 13 1/2 | 13 1/2 | 13 1/4 | 13 1/2 | 13 1/4 | 13 1/2 | 13 1/4 | 13 1/2 | 14,400 |
| 22 Oct 31 | 40 1/2 Mar 1 | 22 1/2 Jan 4 | 36 1/2 Apr 21 | Aerograph Corp | 1 | 31 | 31 1/4 | 30 3/4 | 31 1/4 | x30 | 30 | 30 | 30 3/4 | 6 1/2 |
| 9 1/2 Oct 28 | 20 1/2 Feb 24 | 9 Aug 21 | 14 1/2 Mar 9 | Air Control Products | 50c | 9 1/2 | 9 1/2 | 9 1/2 | 10 1/4 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 2,000 |
| 59 1/2 Sep 28 | 85 Jan 4 | 69 1/2 Apr 5 | 84 Jan 18 | Air Reduction Inc | No par | 74 1/4 | 74 3/4 | 74 1/4 | 74 1/4 | 74 1/4 | 75 3/4 | 74 1/4 | 75 3/4 | 1,500 |
| 3 1/2 Sep 28 | 7 1/4 Jan 14 | 4 Jan 3 | 5 1/4 Mar 24 | A J Industries | 2 | 4 1/2 | 4 3/4 | 4 1/2 | 4 3/4 | 4 1/2 | 4 3/4 | 4 1/2 | 4 3/4 | 8,200 |
| 27 1/2 Jun 9 | 32 1/2 Aug 26 | 32 1/2 Jan 3 | 35 1/2 Apr 12 | Alabama Gas Corp | 2 | 34 1/2 | 34 3/4 | 34 1/4 | 34 3/4 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 1,600 |
| 11 1/2 Oct 4 | 19 1/2 May 12 | 12 1/2 Jan 3 | 20 1/4 Aug 9 | Alco Products Inc | 1 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 | 19 1/2 | 18 1/2 | 18 1/2 | 9,500 |
| 38 1/2 Feb 8 | 53 1/2 Jun 3 | 48 1/2 Jan 3 | 86 1/2 Apr 10 | Aldens Inc common | 5 | 68 | 68 1/2 | 67 1/2 | 68 1/2 | 67 1/2 | 68 | 70 | 71 | 4,700 |
| | | 88 1/2 Jun 8 | 91 1/2 July 21 | 4 1/2% preferred | 100 | 91 1/2 | 93 | 91 1/2 | 93 | 91 1/2 | 93 | 91 1/2 | 93 | |
| 8 1/2 May 11 | 13 1/4 Jan 5 | 9 1/2 July 24 | 15 1/2 Apr 4 | Allegheny Corp common | 1 | 10 | 10 1/4 | 10 | 10 | 10 1/2 | 10 1/2 | 10 | 10 1/2 | 20,400 |
| 28 1/4 Oct 25 | 45 Jan 5 | 32 1/4 Jan 4 | 53 1/4 Apr 4 | 6% convertible preferred | 10 | 34 1/2 | 35 1/2 | 35 | 35 | 36 1/2 | 36 1/2 | 35 1/2 | 35 1/2 | 2,600 |
| 32 1/4 Sep 28 | 56 1/2 Jan 4 | 35 Jan 3 | 49 1/4 Aug 7 | Allegheny Ludlum Steel Corp | 1 | 48 1/4 | 49 1/2 | 49 | 49 1/2 | 48 3/4 | 49 1/2 | 49 1/2 | 49 3/4 | 11,000 |
| 33 1/4 Jan 27 | 42 1/2 Aug 19 | 40 Jan 6 | 48 3/4 Aug 25 | Allegheny Power System | 5 | 48 3/4 | 48 3/4 | 47 1/2 | 48 3/4 | 46 3/4 | 47 1/2 | 46 1/4 | 47 | 8,000 |
| 90 1/4 Jan 12 | 100 May 27 | 90 Jan 3 | 100 1/4 Jun 2 | Allegheny & West Ry 6% gtd | 100 | 92 | 92 | *91 | 92 | 91 3/4 | 92 | 92 | 92 | 120 |
| 15 1/2 Oct 25 | 22 1/2 Jan 8 | 16 1/2 Jan 4 | 20 1/2 Aug 28 | Allen Industries Inc | 1 | 20 1/4 | 20 1/2 | x20 | 20 1/4 | 19 3/4 | 20 | 19 1/2 | 20 | 3,700 |
| 46 Sep 27 | 59 Jan 4 | 50 1/2 Jan 3 | 66 1/4 Aug 3 | Allied Chemical Corp | 9 | 60 1/4 | 62 1/2 | 60 | 60 3/4 | 59 3/4 | 61 1/4 | 61 1/2 | 62 1/4 | 16,400 |
| 12 1/2 Dec 20 | 17 1/4 Jan 4 | 12 1/2 Jan 27 | 15 1/2 Sep 1 | Allied Kid Co | 5 | 14 1/2 | 15 | 14 1/4 | 14 1/2 | 14 1/2 | 15 | 15 | 15 1/2 | 10,200 |
| 32 May 31 | 39 1/2 Jan 6 | 36 1/2 Jan 3 | 52 3/4 Apr 13 | Allied Mills | No par | 44 1/4 | 45 | 45 | 45 | 44 1/2 | 45 | 44 1/2 | 45 | 3,500 |
| 6 1/2 Oct 24 | 11 1/2 Jan 5 | 7 1/2 Jan 5 | 10 1/2 May 11 | Allied Products Corp | 5 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 8 | 8 | 8 | 8 | 2,200 |
| 41 1/2 Sep 26 | 58 1/2 Jan 13 | 44 Jan 3 | 60 1/2 Aug 22 | Allied Stores Corp common | No par | 58 1/2 | 59 3/4 | 59 1/2 | 60 1/2 | 59 1/4 | 60 | 59 1/2 | 60 1/2 | 5,600 |
| 75 Jan 4 | 84 1/4 Sep 1 | 81 Aug 11 | 84 1/4 May 3 | 4% preferred | 100 | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 81 | 320 |
| 22 Oct 26 | 40 Jan 28 | 23 1/2 Feb 10 | 29 1/2 May 15 | Allis-Chalmers Mfg common | 10 | 23 1/2 | 24 | x23 1/2 | 23 1/2 | 23 1/2 | 24 1/2 | 23 1/2 | 24 1/2 | 39,600 |
| 95 Nov 15 | 132 Jan 28 | 101 Jan 6 | 110 May 15 | 4.08% convertible preferred | 100 | 101 1/2 | 101 1/2 | 102 | 102 | 101 1/2 | 101 1/2 | 101 1/2 | 102 | 700 |
| 22 1/4 Oct 24 | 36 1/4 Apr 13 | 28 Jan 4 | 35 1/2 Feb 28 | Alpha Portland Cement | 10 | 31 1/2 | 32 1/4 | 31 1/2 | 31 1/2 | 31 1/4 | 31 1/2 | 31 1/2 | 31 1/2 | 4,500 |
| 28 1/2 Sep 28 | 35 1/2 Jan 4 | 30 1/2 Jan 18 | 38 1/4 May 16 | Aluminium Limited | No par | 30 3/4 | 31 1/2 | 30 3/4 | 31 1/2 | 30 3/4 | 31 1/2 | 30 3/4 | 31 1/2 | 54,000 |
| 61 1/2 Oct 26 | 108 Jan 4 | 68 1/2 Jan 18 | 81 1/2 Mar 30 | Aluminum Co of America | 1 | 76 | 76 1/2 | 76 | 76 1/2 | 76 1/2 | 76 1/2 | 76 1/2 | 76 1/2 | 13,100 |
| 19 Dec 23 | 22 1/2 Dec 30 | 20 Aug 18 | 26 Mar 24 | Amalgamated Sugar Co | No par | 21 | 22 | *21 | 22 | 21 | 22 | 21 1/2 | 21 3/4 | 100 |
| | | 28 Jun 19 | 33 Jun 7 | Amerace Corp | 12.50 | 31 1/2 | 31 1/2 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/2 | 31 1/2 | 31 1/2 | 4,800 |
| 55 July 25 | 78 1/4 Jan 6 | 69 1/2 Jan 3 | 93 1/2 May 16 | Amerada Petroleum Corp | No par | 80 1/2 | 81 | 80 3/4 | 80 3/4 | 79 1/2 | 80 1/4 | 79 1/2 | 79 3/4 | 7,400 |
| 23 1/2 Oct 26 | 31 1/2 Jan 21 | 25 1/2 Aug 23 | 34 May 11 | Amer Agricultural Chemical | No par | 26 1/4 | 27 1/2 | 27 | 27 1/2 | 27 | 27 1/2 | 27 1/2 | 27 1/2 | 14,100 |
| 17 1/2 Apr 26 | 25 1/2 Jan 4 | 21 Apr 24 | 27 1/2 May 17 | American Airlines common | 1 | 21 1/4 | 22 1/2 | 21 | 22 | 21 1/4 | 21 1/2 | 21 1/2 | 22 1/2 | 188,300 |
| 91 Nov 28 | 106 1/4 Jan 27 | 102 1/4 Jan 3 | 130 May 31 | 3 1/2% convertible preferred | 100 | 104 | 116 | *105 | 110 | 105 | 105 | *105 | 110 | 100 |
| 34 1/2 Dec 13 | 44 1/4 Jan 18 | 36 Jan 3 | 47 1/2 Aug 10 | American Bakeries Co | No par | 43 1/4 | 43 1/2 | 43 1/4 | 43 1/4 | 43 1/2 | 44 1/4 | 43 1/2 | 43 3/4 | 3,700 |
| 30 1/4 Oct 4 | 44 1/4 Jan 4 | 37 Feb 8 | 62 Jun 30 | American Bank Note common | 10 | 57 1/2 | 57 1/2 | x57 | 57 | *56 3/4 | 58 1/4 | *57 | 59 | 300 |
| 57 Oct 18 | 63 Jul 12 | 60 Jan 3 | 64 1/4 Apr 5 | 6% preferred | 50 | 60 1/2 | 61 | *60 | 62 | 60 | 60 | *59 | 60 1/2 | 60 |
| 13 1/4 Oct 24 | 30 Jan 4 | 15 1/2 Jan 3 | 24 1/2 Apr 11 | American Bosch Arma Corp | 2 | 19 1/2 | 19 1/2 | 19 | 19 1/4 | 18 1/2 | 19 1/4 | 18 1/2 | 18 1/2 | 11,200 |
| 35 1/2 Oct 5 | 51 1/2 Jan 7 | 38 1/2 Jan 4 | 51 1/2 Jun 6 | American Brake Shoe Co | No par | 48 1/4 | 49 | 48 3/4 | 49 1/4 | 48 1/2 | 49 1/4 | 48 1/2 | 48 1/2 | 4,900 |
| 25 1/4 Mar 4 | 46 1/2 Dec 23 | 41 1/4 Aug 29 | 61 1/2 Apr 17 | American Broadcasting-Paramount | | 42 | 43 1/2 | 41 3/4 | 42 3/4 | 41 3/4 | 42 3/4 | 43 1/2 | 44 1/2 | 26,900 |
| 19 Jan 6 | 20 Nov 11 | 19 1/2 Feb 28 | 20 1/4 May 4 | Theatres Inc common | 20 | *19 1/4 | 19 3/4 | *19 1/4 | 20 | *19 1/4 | 20 | *19 1/4 | 20 | |
| 8 July 28 | 13 1/4 Sep 1 | 8 1/4 Jan 3 | 12 1/4 Aug 11 | 5% preferred | 20 | 11 1/4 | 11 1/2 | 11 1/4 | 11 1/2 | 11 1/4 | 11 1/2 | 11 1/4 | 11 1/2 | 10,900 |
| 30 1/4 Dec 1 | 43 1/4 Jan 4 | 34 1/2 Jan 4 | 46 1/4 Aug 3 | American Cable & Radio Corp | 1 | 44 1/4 | 45 | 43 1/4 | 44 1/4 | 44 1/4 | 44 3/4 | 44 1/4 | 44 3/4 | 37,400 |
| 35 1/2 Dec 14 | 38 1/4 Aug 23 | 36 Jan 4 | 39 1/2 Jun 5 | American Can Co common | 12.50 | 37 1/4 | 37 1/4 | 37 1/4 | 37 3/4 | 37 3/4 | 37 3/4 | 37 1/2 | 37 1/2 | 3,000 |
| 40 1/4 Sep 29 | 51 1/4 Jan 13 | 42 1/2 Jan 3 | 53 Jun 7 | American Chain & Cable | No par | 46 1/4 | 47 1/4 | 46 1/2 | 47 1/4 | x46 | 46 3/4 | 46 | 46 1/4 | 4,100 |
| 46 1/2 Mar 22 | 77 Dec 27 | 70 1/4 Jan 6 | 97 1/2 Mar 28 | American Chicco Co | No par | 84 1/2 | 85 1/2 | 84 1/2 | 84 3/4 | 84 3/4 | 85 1/4 | 83 3/4 | 84 | 1,600 |
| 16 Oct 26 | 24 1/4 Jan 11 | 19 1/2 Jan 3 | 25 1/4 May 12 | Amer Commer Barge Line Co | 3 | 21 1/4 | 22 1/2 | 22 1/2 | 22 1/2 | x22 | 22 | 22 | 22 1/2 | 3,700 |
| 36 1/4 Sep 26 | 44 1/4 Jul 5 | 40 Feb 2 | 59 1/2 Jun 8 | American Crystal Sugar common | 10 | 50 | 51 | 50 1/2 | 50 3/4 | 49 3/4 | 51 | *50 1/2 | 51 1/2 | 500 |
| 81 1/2 Jun 28 | 89 Mar 30 | 84 Jan 4 | 92 Aug 7 | 4 1/2% prior preferred | 100 | *91 | 92 1/2 | *91 | 92 1/2 | *91 | 92 1/2 | *91 1/2 | 93 | |
| 39 1/4 Oct 21 | 59 1/2 Jun 14 | 41 1/4 Aug 20 | 50 Mar 20 | American Cyanamid Co | 10 | 42 1/2 | 43 1/4 | x42 1/2 | 42 3/4 | 42 | 42 3/4 | 42 | 42 1/2 | 72,800 |
| 23 1/2 Oct 25 | 30 1/2 Dec 30 | 29 1/2 Aug 23 | 47 1/2 Jun 5 | American Distilling Co | 10 | 40 1/4 | 41 1/2 | 41 1/4 | 41 1/4 | 41 1/4 | 41 1/4 | 41 1/2 | 42 | 3,000 |
| 46 1/2 Jan 21 | 59 1/2 Jul 18 | 57 1/4 Jan 3 | 71 1/2 Aug 2 | American Electric Power Co | 10 | 67 1/4 | 68 | 66 1/2 | 67 1/2 | 67 3/4 | 67 3/4 | 67 1/2 | 68 1/2 | 19,700 |
| 17 1/2 Sep 27 | 33 1/2 Jan 4 | 20 1/2 Jan 3 | 37 1/2 Sep 1 | American Enka Corp | 5 | 32 1/2 | 32 1/2 | 32 1/2 | 33 1/4 | 33 1/4 | 34 1/4 | 33 1/2 | 34 1/4 | 21,400 |
| 28 Oct 7 | 52 Jan 8 | 32 1/2 Mar 16 | 37 1/2 Mar 13 | American European Secur | No par | 33 | 33 1/2 | 33 | 33 | 33 1/4 | 33 1/2 | *33 | 34 1/2 | 1,900 |
| 17 1/2 Dec 30 | 31 1/2 Mar 15 | 16 1/4 Aug 23 | 23 1/4 Apr 18 | American Export Lines Inc | 40c | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 16 1/2 | 300 |
| 6 1/4 Jun 30 | 9 1/2 Jan 11 | 8 1/2 Jan 4 | 12 1/2 Apr 18 | American & Foreign Power | No par | 10 1/2 | 11 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 23,400 |
| 22 1/2 Sep 25 | 38 1/2 Jan 18 | 24 Jan 3 | 32 1/2 Jun 15 | American Hardware Corp | 12.50 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 30 | 29 1/2 | 29 1/2 | 29 1/2 | 2,000 |
| 142 1/4 Feb 19 | 198 1/2 Jun 15 | 176 1/4 Jan 4 | 249 Sep 1 | American Home Products | 1 | 238 1/2 | 238 1/2 | 238 1/2 | 238 1/2 | 237 | 238 1/2 | 239 | 244 | 3,900 |
| 16 1/2 Jun 2 | 24 1/4 Jan 18 | 18 1/2 Feb 7 | 29 1/2 Apr 21 | American Ice Supply Corp | No par | 27 1/2 | 27 3/4 | 27 1/2 | 27 3/4 | x28 1 | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock names, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week), and LOW AND HIGH SALE PRICES (Weanuesday, Thursday, Friday, Sales for the Week).

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | Monday | Tuesday | LOW AND HIGH SALE PRICES | | Friday | Sales for the Week | |
|------------------------------|----------------|--------------------|----------------|------------------------------|--------|---------|---------|--------------------------|---------|---------|--------------------|--------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Aug. 28 | Aug. 29 | Aug. 30 | Aug. 31 | Sept. 1 | Shares | |
| 20 1/2 Sep 19 | 42 1/4 Mar 2 | 24 1/4 Jan 4 | 37 1/2 Jun 6 | Controls Co of America | 5 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/2 | 29 3/4 | 30 1/4 | 2,300 |
| 25 1/2 Sep 15 | 42 1/4 Feb 29 | 30 1/4 Jan 3 | 40 3/4 May 31 | Cooper-Bessemer Corp | 5 | 34 3/4 | 34 3/4 | 34 1/4 | 34 1/2 | 35 | 35 | 2,400 |
| 6 Dec 1 | 16 July 11 | 18 1/2 Jan 3 | 13 1/2 Aug 18 | Cooper Tire & Rubber Co | 1 | 12 1/2 | 12 1/2 | 12 1/2 | 13 | 13 | 13 1/4 | 9,500 |
| 21 Oct 25 | 33 1/2 Jun 17 | 27 1/4 Jan 4 | 49 1/2 Jun 15 | Copeland Refrigeration Corp | 1 | 40 1/2 | 41 1/4 | 40 | 40 1/4 | 39 1/4 | 40 | 2,200 |
| 12 1/2 Dec 5 | 24 1/4 Jan 7 | 13 1/2 Jan 3 | 22 3/4 May 24 | Copper Range Co | 5 | 18 1/2 | 18 1/2 | 18 1/2 | 18 3/4 | 18 1/2 | 18 1/2 | 3,300 |
| 27 1/4 Dec 6 | 55 Jan 4 | 31 1/4 Jan 3 | 42 1/4 May 31 | Copperweld Steel Co | 5 | 34 3/4 | 35 | 35 | 35 1/4 | 34 1/2 | 34 3/4 | 4,500 |
| 124 Feb 16 | 186 Jun 9 | 163 Aug 21 | 194 1/4 Apr 4 | Corn Products Co | 50c | 56 1/2 | 56 1/2 | 55 1/4 | 56 1/2 | 56 1/2 | 57 | 23,800 |
| 83 1/2 Apr 8 | 87 Aug 17 | 83 1/4 Jan 5 | 87 3/4 Aug 22 | Corning Glass Works common | 5 | 166 | 167 1/2 | 166 | 167 | 165 1/4 | 165 1/2 | 2,500 |
| 85 1/2 Jan 19 | 90 Apr 11 | 88 Jan 5 | 92 Aug 30 | 3 1/2% preferred | 100 | *87 | 89 | *87 | 89 | *86 | 88 | 50 |
| 18 1/2 Oct 5 | 24 1/2 Jan 27 | 18 1/2 Jan 3 | 29 1/2 May 9 | 3 1/2% preferred ser of 1947 | 100 | *90 | 92 | *90 | 92 | *92 | 94 | 60 |
| 10 1/4 July 1 | 15 1/2 Sep 9 | 13 Jan 30 | 22 3/4 May 11 | Cosden Petroleum Corp | 1 | 24 | 24 1/4 | 24 1/4 | 24 1/2 | 23 3/4 | 24 | 3,500 |
| 3 July 27 | 4 1/2 Sep 13 | 3 Jan 5 | 9 1/2 Apr 17 | Coty Inc | 1 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 17 1/4 | 4,100 |
| 40 July 27 | 64 1/4 Jan 4 | 46 1/4 Jan 11 | 70 1/4 Aug 31 | Coty International Corp | 1 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 5 1/2 | 4,700 |
| 72 1/4 Jan 12 | 76 July 18 | 72 1/4 Jan 8 | 76 Feb 21 | Crane Co common | 25 | 68 | 68 1/2 | 67 3/4 | 68 1/4 | 68 1/2 | 69 1/2 | 8,200 |
| 17 1/2 Mar 4 | 22 1/2 July 21 | 19 1/2 Mar 8 | 24 3/4 Apr 11 | 3 3/4% preferred | 100 | *74 | 75 | *74 | 75 | *74 | 75 | 300 |
| 23 1/2 Feb 17 | 28 Jan 15 | 25 Jan 3 | 29 3/4 Apr 13 | Crescent Petroleum Corp com | 1 | 20 1/2 | 20 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 3,700 |
| 16 1/2 Feb 17 | 42 Dec 14 | 42 Jan 4 | 42 Aug 22 | 5% conv preferred | 25 | *26 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 26 1/2 | 1,800 |
| 34 1/4 Oct 5 | 40 1/2 Feb 23 | 39 1/2 Feb 1 | 44 Aug 22 | Crown Cork & Seal common | 2.50 | 111 1/4 | 114 | 109 1/2 | 113 | 107 1/2 | 110 | 14,500 |
| 39 1/4 July 25 | 45 1/2 Dec 20 | 51 1/4 July 25 | 60 1/2 Sep 1 | \$2 preferred | No par | 43 1/4 | 43 1/4 | 43 | 43 | *43 | 44 | 200 |
| 86 Jan 4 | 95 Dec 29 | 89 1/2 Jan 6 | 95 1/4 Jan 12 | Crown Zellerbach Corp common | 5 | 59 1/4 | 60 1/2 | 59 1/2 | 60 | 59 1/2 | 60 1/4 | 16,100 |
| 16 Dec 5 | 29 1/2 Jan 4 | 17 1/2 Jan 3 | 26 1/2 May 17 | \$4.20 preferred | No par | 91 1/4 | 91 1/4 | 91 | 91 | 91 1/4 | 91 1/4 | 280 |
| 88 1/2 Nov 28 | 109 1/2 Jan 5 | 90 1/4 Jan 3 | 109 1/2 May 25 | Crucible Steel Co of America | 12.50 | 21 1/2 | 22 | 21 1/2 | 22 | 21 1/2 | 21 1/2 | 12,400 |
| 13 1/2 Sep 22 | 18 Jan 11 | 15 1/2 Aug 23 | 23 1/4 Apr 18 | 5 1/4% convertible preferred | 100 | *107 | 108 | *107 | 108 1/2 | *107 | 108 1/2 | 200 |
| 8 1/4 Oct 24 | 14 1/4 Jan 4 | 9 1/2 Jan 3 | 13 1/2 Aug 21 | Cuban-American Sugar | 10 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 17 | 17 | 2,700 |
| 63 1/4 July 26 | 69 1/2 Mar 23 | 64 1/4 Jan 5 | 73 1/4 May 19 | Cudahy Packing Co common | 5 | 12 1/2 | 13 | 12 1/2 | 13 | 12 1/2 | 13 | 9,100 |
| 10 1/4 Aug 3 | 13 Jan 18 | 11 1/4 July 18 | 14 1/2 Feb 1 | 4 1/2% preferred | 100 | *69 | 70 1/4 | *69 | 70 | 69 | 69 | 200 |
| 30 1/2 Sep 28 | 37 Jan 14 | 31 1/4 Mar 29 | 35 1/2 May 15 | Cuneco Press Inc | 5 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 1,000 |
| 7 1/2 Dec 20 | 12 1/2 Jan 7 | 8 1/4 Jan 3 | 16 1/2 May 16 | Cunningham Drug Stores Inc | 2.50 | 34 | 34 1/2 | 34 1/2 | 34 1/2 | 33 1/4 | 33 1/4 | 2,500 |
| 50 1/4 Dec 22 | 60 1/2 Jan 8 | 36 1/2 Aug 2 | 54 1/2 Jan 30 | Curtis Publishing common | 1 | 11 1/2 | 12 1/2 | 11 1/2 | 12 | 11 1/2 | 11 1/2 | 27,000 |
| 17 1/2 Dec 29 | 25 Feb 19 | 14 1/4 May 2 | 19 1/4 Jan 20 | \$4 prior preferred | No par | *37 | 38 1/4 | *38 | 38 1/2 | *38 1/4 | 38 1/2 | 600 |
| 14 1/4 Dec 7 | 31 1/4 Jan 4 | 15 1/4 Jan 4 | 22 Mar 16 | \$1.60 prior preferred | No par | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 14 1/4 | 900 |
| 29 1/4 Nov 29 | 37 1/4 Jan 7 | 30 1/2 Jan 3 | 37 May 4 | Curtis-Wright common | 1 | 18 1/2 | 18 1/2 | 18 1/2 | 19 1/4 | 18 1/4 | 19 | 19,000 |
| 67 1/4 Sep 27 | 96 Jan 8 | 62 1/2 Feb 10 | 82 July 7 | Class A | 1 | *34 1/4 | 34 3/4 | *34 1/4 | 34 3/4 | *35 | 35 | 1,400 |
| | | | | Cutler-Hammer Inc | 10 | 77 | 77 1/4 | *77 1/4 | 77 3/4 | 78 | 79 | 2,600 |

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week Shares. Includes companies like Fawcett Corp, Federal Mogul Bower Bearings, and many others.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 | | Range Since Jan. 1 | | STOCKS | | Monday | | Tuesday | | LOW AND HIGH SALE PRICES | | | Sales for the Week | | | | |
|------------------------------|---------|--------------------|---------|---------------------------------|----------|---------|---------|---------|---------|--------------------------|---------|--------|--------------------|--|--|--|--|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Aug. 28 | Aug. 29 | Aug. 30 | Aug. 31 | Thursday | Friday | Shares | | | | | |
| 27 3/4 | Feb 8 | 38 3/8 | Sep 23 | Gulf States Utilities Co com | No par | 41 1/2 | 42 | 42 1/2 | 42 1/2 | 42 1/2 | 42 1/2 | 10,600 | | | | | |
| 82 | Jan 6 | 86 1/2 | Aug 26 | \$4.20 dividend preferred | 100 | 85 | 86 1/2 | 85 | 86 1/2 | 85 | 86 1/2 | --- | | | | | |
| 84 1/2 | Jan 7 | 91 1/2 | Oct 7 | \$4.40 dividend preferred | 100 | 89 | 89 | 89 | 89 1/2 | 89 | 89 1/2 | 130 | | | | | |
| 87 1/2 | May 18 | 91 | Nov 15 | \$4.44 dividend preferred | 100 | 90 3/8 | 93 | 90 3/8 | 93 | 90 3/8 | 93 | --- | | | | | |
| 97 | Jan 4 | 103 1/2 | Aug 19 | \$5 dividend preferred | 100 | 102 | 102 1/2 | 102 | 102 | 102 | 102 1/2 | 200 | | | | | |
| 97 1/2 | Jan 11 | 103 1/2 | Aug 19 | \$5.08 dividend preferred | 100 | 102 | 102 1/2 | 102 | 102 1/2 | 102 | 102 1/2 | 570 | | | | | |
| 24 1/2 | Sep 28 | 36 1/4 | Dec 29 | Gustin-Bacon Mfg Co | 2.50 | 43 3/4 | 44 1/2 | 43 3/4 | 44 | 43 3/4 | 44 1/2 | 5,700 | | | | | |
| H | | | | | | | | | | | | | | | | | |
| 48 | Feb 24 | 55 | Sep 26 | Hackensack Water | 25 | 58 3/8 | 60 | 58 3/8 | 59 3/4 | 58 3/8 | 59 | 300 | | | | | |
| 35 3/8 | Jan 3 | 51 1/2 | Jan 4 | Halliburton Co | 5 | 54 1/2 | 54 3/4 | 54 1/2 | 54 3/4 | 54 1/2 | 54 3/4 | 13,500 | | | | | |
| 24 | Nov 4 | 31 3/4 | Apr 19 | Hall (W F) Printing Co | 5 | 32 1/2 | 32 3/4 | 32 1/2 | 33 | 32 1/2 | 33 | 2,600 | | | | | |
| 21 1/2 | Dec 5 | 27 | Jan 4 | Hamilton Watch Co common | 1 | 24 1/2 | 24 3/4 | 24 1/2 | 24 3/4 | 24 1/2 | 24 3/4 | 1,200 | | | | | |
| 68 3/4 | Jun 7 | 106 1/2 | Jan 6 | 4% convertible preferred | 100 | 97 | 100 | 97 | 100 | 97 1/2 | 100 | --- | | | | | |
| 28 3/4 | Jun 20 | 32 1/2 | Jan 25 | Hammett Mill Paper Co | 2.50 | 34 | 34 1/4 | 34 1/2 | 34 3/4 | 34 1/4 | 34 3/4 | 3,500 | | | | | |
| 28 3/8 | Nov 25 | 47 1/2 | Jun 21 | Hammond Organ Co | 1 | 31 1/4 | 31 3/4 | 31 1/2 | 31 3/4 | 31 1/2 | 31 3/4 | 5,100 | | | | | |
| 42 | July 5 | 57 1/4 | Jan 5 | Harbison-Walker Refraco com | 7.50 | 50 | 50 | 50 1/2 | 50 1/2 | 50 1/4 | 50 1/2 | 2,000 | | | | | |
| 121 | Oct 24 | 129 | Mar 24 | 6% preferred | 100 | 123 | 125 | 123 | 125 | 123 | 125 | --- | | | | | |
| 34 1/2 | Oct 24 | 50 1/2 | Dec 16 | Harcourt Brace & World Inc | 1 | 43 3/4 | 44 | 42 3/4 | 43 1/2 | 43 3/4 | 44 | 7,700 | | | | | |
| 21 3/4 | May 24 | 26 3/8 | Sep 2 | Harris-Intertype Corp | 1 | 66 1/4 | 66 3/4 | 66 1/2 | 67 1/2 | 66 1/2 | 67 1/2 | 10,900 | | | | | |
| 18 1/2 | Oct 31 | 29 1/4 | Jan 11 | Harsco Corporation | 1.25 | 33 | 34 1/4 | 33 3/4 | 34 1/2 | 34 1/2 | 34 3/4 | 6,200 | | | | | |
| 22 1/4 | May 26 | 27 | Aug 31 | Harshaw Chemical Co | 5 | 22 1/2 | 23 | 22 1/2 | 23 | 22 1/2 | 23 | 2,700 | | | | | |
| 8 1/2 | Oct 26 | 11 1/2 | Jan 6 | Hart Schaffner & Marx | 5 | 28 1/2 | 28 1/2 | 28 1/2 | 29 | 28 1/2 | 29 | 2,200 | | | | | |
| 9 1/4 | May 25 | 13 | Jan 5 | Hat Corp of America common | 1 | 9 1/4 | 9 1/2 | 9 1/4 | 9 1/2 | 9 1/4 | 9 1/2 | 2,500 | | | | | |
| 77 | Jan 4 | 84 | Aug 30 | 5% preferred | 50 | 41 1/2 | 42 | 41 1/2 | 42 | 41 1/2 | 42 | --- | | | | | |
| 37 1/2 | Feb 17 | 55 | Dec 16 | Havay Industries Inc | 40c | 41 1/2 | 43 1/2 | 41 1/2 | 42 1/2 | 42 1/2 | 43 1/2 | 11,500 | | | | | |
| 29 1/2 | May 12 | 33 1/4 | July 7 | Hayes Industries Inc | 5 | 13 1/2 | 14 | 13 1/2 | 13 3/4 | 14 | 14 | 1,400 | | | | | |
| 32 1/2 | Jan 18 | 36 | Aug 5 | Heinz (H J) Co common | 8.33 1/4 | 64 1/2 | 64 3/4 | 64 1/2 | 64 3/4 | 63 3/4 | 64 1/4 | 3,900 | | | | | |
| 13 1/2 | Dec 1 | 20 | Jan 4 | 3.65% preferred | 100 | 85 | 87 | 85 | 87 | 85 | 87 | 40 | | | | | |
| 61 3/4 | Apr 13 | 82 1/2 | Dec 8 | Helen Curtis Industries class A | 1 | 57 3/8 | 59 1/2 | 56 3/4 | 58 1/2 | 57 1/2 | 58 1/2 | 10,900 | | | | | |
| 104 1/2 | Dec 6 | 111 1/2 | Aug 26 | Heller (W E) & Co | 1 | 80 3/4 | 81 1/2 | 80 3/4 | 81 1/2 | 81 1/2 | 82 1/2 | 2,700 | | | | | |
| 55 1/2 | Apr 13 | 70 | Dec 20 | Helme (G W) common | 10 | 37 1/4 | 37 1/4 | 37 1/4 | 37 1/4 | 37 1/2 | 37 1/4 | 500 | | | | | |
| 76 | Mar 9 | 119 1/2 | Dec 9 | 7% non-cumulative preferred | 25 | 35 | 36 1/2 | 35 1/2 | 36 1/2 | 35 | 36 | 60 | | | | | |
| 38 1/2 | Feb 1 | 67 | Dec 21 | Hercules Motors | No par | 21 3/4 | 22 1/2 | 21 1/2 | 22 | 21 3/4 | 22 1/4 | 800 | | | | | |
| 18 1/2 | Oct 26 | 28 | Jan 4 | Hercules Powder common | 2 1/12 | 98 1/2 | 100 1/2 | 100 1/2 | 103 1/4 | 101 1/2 | 104 | 8,400 | | | | | |
| 15 1/2 | Mar 8 | 24 1/2 | July 13 | 5% preferred | 100 | 111 | 111 | 111 1/4 | 109 1/2 | 109 1/2 | 111 | 340 | | | | | |
| 60 3/4 | May 11 | 68 | Aug 22 | \$2 conv class A preferred | No par | 78 | 86 | 80 | 86 | 80 | 86 | --- | | | | | |
| 92 1/2 | Feb 16 | 120 | July 13 | Hershey Chocolate Corp | No par | 165 1/2 | 166 1/4 | 166 1/4 | 169 1/2 | 170 | 176 | 4,300 | | | | | |
| 12 1/2 | Dec 1 | 19 | Jan 21 | Hertz Co | 1 | 59 1/4 | 60 | 58 3/4 | 59 | 58 3/4 | 59 | 7,800 | | | | | |
| 29 1/2 | Oct 19 | 37 1/2 | Jan 4 | Hewitt-Robins Inc | 5 | 25 1/4 | 25 1/4 | 25 1/2 | 25 1/2 | 24 3/4 | 24 3/4 | 800 | | | | | |
| 23 3/4 | Feb 1 | 28 1/4 | Apr 6 | Hewlett-Packard Co | 1 | 32 1/4 | 32 1/2 | 32 3/4 | 33 1/4 | 33 3/4 | 34 1/4 | 23,000 | | | | | |
| 14 3/4 | Dec 6 | 30 1/4 | July 5 | Heyden Newport Chem Corp | 1 | 21 1/4 | 22 | 21 1/2 | 21 1/2 | 20 1/2 | 20 1/2 | 17,500 | | | | | |
| 9 3/4 | Nov 16 | 13 | Jan 5 | 3 1/2% preferred series A | 100 | 70 | 70 | 70 | 71 | 70 | 71 | 100 | | | | | |
| 23 | May 20 | 30 3/4 | July 7 | \$4 1/2 2nd pfd (conv) | No par | 105 | 111 | 106 | 111 | 100 | 110 | --- | | | | | |
| 28 3/4 | Feb 1 | 30 3/4 | Oct 13 | Hill Corp | 5 | 9 | 9 1/2 | 9 | 9 1/2 | 9 | 9 1/2 | 700 | | | | | |
| 37 | May 19 | 52 1/2 | Oct 20 | Hilton Hotels Corp common | 2.50 | 33 1/4 | 33 3/4 | 33 3/4 | 34 1/4 | 33 3/4 | 34 | 12,700 | | | | | |
| 40 3/4 | Jun 2 | 67 1/2 | Dec 19 | 5 1/2% conv pfd series A | 25 | 27 3/4 | 28 1/4 | 28 1/2 | 28 1/2 | 27 3/4 | 28 1/4 | 100 | | | | | |
| 27 1/4 | Oct 25 | 41 1/2 | Jan 4 | Hoffman Electronics Corp | 50c | 18 1/2 | 19 | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 7,200 | | | | | |
| 81 1/2 | Feb 2 | 90 1/4 | Sep 13 | Holland Furnace Co | 5 | 8 1/2 | 8 3/4 | 8 1/2 | 8 3/4 | 8 1/2 | 8 3/4 | 2,200 | | | | | |
| 20 3/4 | Dec 12 | 26 3/8 | Sep 19 | Holly Sugar Corp common | 10 | 38 3/8 | 39 | 38 1/4 | 38 1/2 | 38 | 38 | 1,400 | | | | | |
| 4 3/4 | Oct 26 | 8 | Jan 14 | 5% convertible preferred | 30 | 31 1/4 | 31 1/2 | 31 1/4 | 31 1/2 | 31 1/4 | 31 1/2 | --- | | | | | |
| 16 | Sep 30 | 21 | Jan 14 | Holt Rinehart & Winston Inc | 1 | 39 1/2 | 40 | 39 1/4 | 39 1/2 | 39 1/4 | 40 | 8,900 | | | | | |
| 16 1/4 | Oct 10 | 22 1/2 | Jan 4 | Homestake Mining | 12.50 | 48 | 48 1/4 | 48 1/2 | 49 1/4 | 48 1/2 | 49 1/4 | 7,400 | | | | | |
| 36 3/4 | Mar 17 | 38 1/2 | Feb 10 | Honolulu Oil Corp | 10 | 85 1/2 | 85 1/2 | 85 | 85 1/2 | 84 3/4 | 85 1/2 | 13,200 | | | | | |
| 27 | Mar 7 | 35 3/8 | Dec 9 | Hooker Chemical Corp common | 5 | 42 3/4 | 43 1/2 | 43 | 43 1/2 | 42 3/4 | 43 1/2 | 19,200 | | | | | |
| 70 1/2 | Jan 4 | 79 | Aug 19 | \$4.25 preferred | No par | 87 | 89 | 87 | 89 | 87 | 89 | --- | | | | | |
| 68 | Dec 16 | 93 | Sep 13 | Hoover Ball & Bearing Co | 5 | 20 1/2 | 21 | 21 1/4 | 21 1/2 | 21 1/4 | 21 1/2 | 4,600 | | | | | |
| 65 1/2 | Jan 21 | 90 1/2 | Dec 13 | Hotel Corp of America common | 1 | 4 1/4 | 4 3/4 | 4 1/4 | 4 3/4 | 4 1/4 | 4 3/4 | 4,300 | | | | | |
| 11 3/4 | Mar 30 | 19 1/4 | Jun 30 | 5% convertible preferred | 25 | 18 | 18 | 18 | 18 1/2 | 17 1/2 | 18 1/4 | 200 | | | | | |
| 13 1/2 | Dec 2 | 24 1/4 | Jan 4 | Houdaille-Industries Inc common | 3 | 19 1/2 | 19 3/4 | 19 1/2 | 19 3/4 | 20 | 20 1/4 | 5,500 | | | | | |
| 43 1/2 | Jun 29 | 54 1/4 | Jan 14 | \$2.25 convertible preferred | 50 | 38 1/2 | 39 | 39 | 39 | 38 1/2 | 39 | --- | | | | | |
| 24 1/4 | Mar 19 | 40 3/4 | Dec 16 | Household Finance common | No par | 52 1/4 | 52 1/2 | 53 | 53 1/2 | 53 1/4 | 53 1/2 | 6,300 | | | | | |
| 84 1/2 | Feb 25 | 94 | Sep 14 | 3% preferred | 100 | 76 | 77 1/4 | 76 1/4 | 76 1/4 | 75 1/4 | 76 1/4 | 100 | | | | | |
| 90 1/4 | Aug 24 | 93 1/2 | Dec 27 | 4 1/4% preferred | 100 | 82 1/2 | 83 3/4 | 82 1/2 | 83 3/4 | 82 1/2 | 83 3/4 | --- | | | | | |
| 6 1/2 | Oct 25 | 13 1/4 | Jan 11 | 4.40% preferred | 100 | 89 | 89 | 88 | 90 | 89 | 90 | 100 | | | | | |
| 32 | Oct 26 | 39 3/4 | Jan 5 | Houston Lighting & Power | No par | 113 3/4 | 114 | 114 1/4 | 115 1/4 | 114 | 114 3/4 | 9,000 | | | | | |
| 16 1/2 | Oct 27 | 21 1/2 | Jan 7 | Howard Stores Corp | 1 | 13 1/4 | 13 1/4 | 13 1/2 | 13 1/2 | 13 1/4 | 13 1/4 | 1,200 | | | | | |
| 21 1/2 | Jul 25 | 31 3/4 | Jan 4 | Howe Sound Co | 1 | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 18 1/2 | 19 1/2 | 19,500 | | | | | |
| 28 1/2 | Oct 25 | 47 1/2 | Jan 6 | Hudson Bay Min & Sm Ltd | No par | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 50 1/4 | 51 1/4 | 3,200 | | | | | |
| 41 | Jan 27 | 62 3/8 | Dec 30 | Hunt Foods & Indust Inc com | 5 | 58 1/4 | 59 1/2 | 59 1/4 | 59 1/2 | 58 | 59 1/4 | 6,300 | | | | | |
| 39 1/4 | Jan 18 | 43 | Aug 12 | 5% preferred series A | 100 | 95 1/4 | 95 1/4 | 94 1/4 | 94 1/4 | 93 | 94 1/2 | 160 | | | | | |
| 41 1/4 | Feb 18 | 45 | Aug 4 | 5% preferred series B | 100 | 97 3/4 | 98 1/2 | 97 3/4 | 98 | 97 | 97 3/4 | 20 | | | | | |
| 45 1/4 | Jan 22 | 49 1/4 | Aug 9 | Hupp Corp common | 1 | 9 1/4 | 9 1/4 | 9 1/4 | 9 1/4 | 8 3/4 | 9 1/4 | 22,600 | | | | | |
| 42 3/4 | Jan 4 | 46 1/4 | Jul 27 | 5% convertible pfd series A | 50 | 38 1/4 | 38 1/2 | 38 1/4 | 38 1/4 | 38 3/4 | 38 1/2 | 100 | | | | | |
| 41 1/2 | Feb 11 | 44 1/2 | Aug 15 | Hussmann Refrigerator Co | 5 | 21 | 21 1/2 | 20 3/4 | 21 1/2 | 20 3/4 | 20 3/4 | 1,800 | | | | | |
| 31 3/4 | Nov 22 | 57 3/4 | Aug 23 | I | | | | | | | | | | | | | |
| 38 1/4 | Feb 17 | 50 3/4 | Dec 27 | Idaho Power Co | 5 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 34 1/2 | 34 3/4 | 13,800 | | | | | |
| 5 3/8 | Jul 11 | 8 1/2 | Feb 25 | Ideal Cement Co | 5 | 29 | 29 1/4 | 29 1/4 | 29 1/4 | 29 1/4 | 29 1/4 | 9,100 | | | | | |
| 145 | Dec 13 | 154 | Jan 7 | Illinois Central RR Co | No par | 46 1/2 | 46 3/4 | 46 1/2 | 46 3/4 | 46 1/2 | 46 3/4 | 15,200 | | | | | |
| 36 1/2 | May 2 | 50 1/2 | Jan 5 | Illinois Power Co common | 15 | 80 1/4 | 80 3/4 | 78 3/4 | 80 | 78 3/4 | 80 | 3,300 | | | | | |
| 29 1/2 | Oct 25 | 43 1/4 | Jan 15 | 4.08% preferred | 50 | 41 1/2 | 41 1/2 | 41 | 41 3/4 | 41 | 41 3/4 | 30 | | | | | |
| 29 | Feb 5 | 35 1/4 | Dec 23 | 4.26% preferred | 50 | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | 43 1/2 | 44 1/2 | --- | | | | | |
| 34 1/2 | Nov 29 | 49 1/2 | Jun 15 | 4.70% preferred | 50 | 48 | 48 | 47 3/4 | 47 3/4 | 47 3/4 | 48 | 160 | | | | | |
| 86 | Feb 2 | 93 | Jul 11 | 4.42% preferred | 50 | 44 1/2 | 45 1/2 | 44 3/4 | 45 1/2 | 44 3/4 | 45 1/2 | 70 | | | | | |
| 21 | Nov 1 | 34 1/4 | Feb 18 | 4.20% preferred | 50 | 43 | 44 | 43 | 44 | 43 | 44 | --- | | | | | |
| 38 3/8 | Sep 23 | 50 1/4 | Jan 19 | Indiana General Corp | 1 | 39 | 39 3/4 | 39 | 39 3/4 | 39 1/2 | 40 1/4 | 4,100 | | | | | |
| 139 1/2 | Feb 2 | 148 1/2 | Aug 25 | Indianapolis Power & Light | No par | 60 1 | | | | | | | | | | | |

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for stock names, prices, and exchange information. Includes sections for 'NEW YORK STOCK EXCHANGE', 'LOW AND HIGH SALE PRICES', and 'NEW YORK STOCK EXCHANGE STOCK RECORD'. Lists various companies like Jones & Laughlin Steel, Kaiser Alum & Chem Corp, and MacAndrews & Forbes.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Aug. 28, Tuesday Aug. 29, Wednesday Aug. 30, Thursday Aug. 31, Friday Sept. 1, Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 | | Range Since Jan. 1 | | STOCKS NEW YORK STOCK EXCHANGE | Par | LOW AND HIGH SALE PRICES | | | | | Sales for the Week Shares | |
|------------------------------|----------------|--------------------|----------------|--------------------------------------|----------|--------------------------|--------------------|----------------------|---------------------|-------------------|------------------------------|---------|
| Lowest | Highest | Lowest | Highest | | | Monday Aug. 28 | Tuesday Aug. 29 | Wednesday Aug. 30 | Thursday Aug. 31 | Friday Sept. 1 | | |
| 46 1/2 Oct 25 | 78 1/4 Apr 18 | 49 1/2 Jan 16 | 65 1/2 May 9 | Radio Corp of America com | No par | 56 1/2 | 57 1/2 | 56 1/2 | 57 1/2 | 57 1/2 | 57 1/2 | 40,600 |
| 67 1/4 Jan 4 | 74 Apr 8 | 70 3/4 Jan 23 | 74 1/4 May 15 | \$3.50 1st preferred | No par | *71 3/4 | 72 | 71 3/4 | 71 3/4 | 71 3/4 | 71 3/4 | 306 |
| 56 Dec 7 | 70 Apr 19 | 18 1/2 Aug 16 | 23 1/2 Feb 28 | Ranco Inc | 2.50 | x18 1/4 | 18 1/2 | 18 1/4 | 18 1/2 | 18 1/2 | 18 1/2 | 4,900 |
| 15 1/2 Sep 29 | 22 1/2 Jun 15 | 57 1/2 Jan 4 | 88 1/2 Feb 6 | Raybestos-Manhattan | No par | 7 3/4 | 7 3/4 | *73 | 74 1/2 | *73 | 74 | 400 |
| 15 1/2 Dec 2 | 28 Jan 6 | 15 1/2 Jan 11 | 21 1/4 Apr 6 | Raymond International Inc | 3.33 1/3 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 16 1/2 | 16 1/2 | 10,000 |
| 30 1/4 Oct 25 | 53 1/2 Jan 4 | 17 1/4 Jan 4 | 24 1/2 Aug 31 | Rayonier Inc | 1 | 22 1/2 | 23 1/4 | 22 1/2 | 23 1/2 | 23 1/2 | 24 1/2 | 33,400 |
| 8 1/4 Dec 20 | 18 1/4 Jan 5 | 35 1/4 Jan 3 | 44 1/2 Aug 18 | Raytheon Co | 5 | 40 1/2 | 41 1/4 | 40 1/2 | 41 1/2 | 40 1/2 | 41 1/2 | 34,700 |
| 20 1/2 Dec 5 | 33 1/2 Feb 5 | 8 July 19 | 11 1/2 Mar 22 | Reading Co common | 50 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 4,500 |
| 11 1/2 Dec 8 | 28 1/4 Jan 20 | 15 1/2 Aug 14 | 25 1/2 Feb 1 | 4% non-cum 1st preferred | 50 | 16 1/2 | 16 1/2 | 16 1/2 | 17 | 16 1/2 | 17 | 1,000 |
| 12 1/2 Dec 28 | 20 Jan 6 | 10 1/4 July 26 | 15 1/4 Jan 18 | 4% non-cum 2nd preferred | 50 | *12 | 12 1/2 | *12 | 12 1/2 | 12 1/2 | 12 1/2 | 1,500 |
| 15 1/2 Nov 1 | 28 1/2 Jan 18 | 61 July 27 | 69 1/2 Jun 21 | Red Owl Stores Inc | No par | 68 1/2 | 68 1/2 | *68 1/2 | 69 | 68 1/2 | 68 1/2 | 700 |
| 17 1/2 Oct 24 | 28 1/2 Jun 16 | 12 1/2 Jan 3 | 20 1/2 Apr 14 | Reed Roller Bit Co | No par | 20 1/2 | 21 | x19 | 20 1/4 | 19 1/2 | 19 1/2 | 900 |
| 15 1/2 Dec 7 | 19 1/4 Mar 17 | 16 Jan 3 | 28 1/2 May 10 | Reeves Bros Inc | 50c | 20 1/2 | 21 | x19 | 20 1/4 | 19 1/2 | 19 1/2 | 5,300 |
| 43 1/2 Dec 1 | 68 1/2 Jan 4 | 19 Jan 4 | 25 1/2 May 8 | Reichhold Chemicals | 1 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 10 1/2 | 7,600 |
| 21 Apr 18 | 27 1/2 Feb 1 | 16 1/4 Jan 6 | 20 1/4 Apr 7 | Reliable Stores Corp | 10 | 19 | 19 | 18 1/2 | 19 | 19 | 19 | 500 |
| 52 1/2 Jun 1 | 57 Mar 14 | 45 1/4 Aug 23 | 67 Apr 7 | Reliance Elec & Eng Co | 5 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 47 1/2 | 2,400 |
| 19 1/2 Mar 15 | 31 1/4 Aug 29 | 20 Aug 24 | 49 1/4 Jun 13 | Reliance Mfg Co common | 5 | 21 1/2 | 22 | *20 1/2 | 22 | *21 | 21 1/2 | 4,200 |
| 7 1/2 Feb 25 | 11 1/4 July 11 | 54 1/2 Aug 15 | 66 1/4 Mar 7 | Conv preferred 3 1/2% series | 100 | *55 | 56 | *55 | 56 1/2 | *55 | 56 1/2 | --- |
| 12 1/2 Jan 20 | 15 1/4 Aug 23 | 27 1/2 Jan 11 | 51 1/4 May 10 | Republic Aviation Corp | 1 | 48 1/2 | 50 | 49 1/2 | 50 | 48 1/2 | 49 1/4 | 52,600 |
| 48 1/2 Dec 6 | 78 1/4 Jan 4 | 27 1/2 Jan 11 | 31 1/4 May 11 | Republic Corp common | 50c | 13 1/2 | 13 1/2 | 13 1/2 | 13 1/2 | 12 3/4 | 13 | 17,500 |
| 33 1/4 Sep 28 | 50 1/2 Jan 22 | 10 1/4 Jan 11 | 18 1/4 May 17 | \$1 convertible preferred | 10 | 17 1/2 | 18 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 2,900 |
| 37 1/2 Oct 24 | 56 1/2 Jan 21 | 14 1/4 Jan 6 | 22 1/4 May 17 | Republic Steel Corp | 10 | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 | 62 1/2 | 63 1/2 | 23,000 |
| 37 1/2 Sep 26 | 71 1/2 Jan 4 | 53 1/4 Jan 3 | 65 1/4 Mar 3 | Revere Copper & Brass | 5 | 49 1/2 | 49 1/2 | 49 1/2 | 49 1/2 | 49 | 49 | 2,300 |
| 42 1/2 Jan 4 | 48 Sep 23 | 37 1/2 Mar 9 | 52 May 23 | Reylon Inc | 1 | 76 1/2 | 80 1/4 | 77 1/2 | 80 1/4 | 77 1/2 | 78 1/2 | 179,400 |
| 110 1/4 Oct 27 | 149 Jan 5 | 57 Jun 23 | 84 Aug 18 | Reynolds & Chemical Co | 2.50 | 54 1/2 | 55 1/2 | 54 1/2 | 54 1/2 | 54 1/2 | 55 1/2 | 12,100 |
| | | 43 1/4 Jan 3 | 59 1/4 Apr 3 | Reynolds Metals Co com | No par | 45 1/4 | 46 1/2 | 45 1/2 | 46 1/2 | 45 1/4 | 46 1/2 | 67,000 |
| | | 44 1/2 Jan 17 | 56 1/4 Jun 5 | 4 1/2% preferred series A | 50 | *47 1/2 | 48 1/2 | *47 1/2 | 48 1/2 | *47 1/2 | 48 1/2 | 100 |
| | | 47 Jan 3 | 49 1/4 Jan 30 | 4 1/2% conv 2nd pref | 100 | 119 1/2 | 120 1/4 | *119 | 120 | 118 1/2 | 119 | 1,200 |
| | | 115 July 19 | 131 1/2 Jun 5 | | | | | | | | | |
| 55 1/2 Jan 21 | 94 1/2 Dec 6 | 91 1/4 Jan 3 | 149 1/4 Aug 23 | Reynolds (R.J) Tobacco com | 5 | 146 1/2 | 147 1/4 | 144 1/4 | 146 1/2 | 144 | 144 1/2 | 9,400 |
| 76 1/2 Jan 5 | 85 Aug 2 | 83 Mar 8 | 87 May 31 | Preferred 3.60% series | 100 | *85 | 86 | *85 | 86 | 85 | 85 1/2 | 500 |
| 12 Oct 31 | 26 1/2 Jan 4 | 13 1/2 Jan 3 | 23 1/2 May 8 | Rheem Manufacturing Co | 1 | 15 1/2 | 16 1/4 | 15 1/2 | 16 1/4 | 15 1/2 | 16 1/4 | 12,900 |
| 1 1/2 Dec 30 | 2 1/4 Jan 4 | 1 1/4 Jan 3 | 1 1/4 Mar 23 | Rhodesian Selection Trust | 5s | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 1 1/4 | 18,300 |
| 69 Dec 6 | 84 Dec 19 | 78 1/2 Jan 3 | 108 3/4 Apr 10 | Richardson-Merrell Inc | 1.25 | 93 1/4 | 94 1/4 | 93 1/4 | 93 1/4 | 91 | 92 1/4 | 8,800 |
| 23 1/2 Oct 24 | 42 Jan 4 | 41 1/4 Aug 25 | 51 1/4 Apr 27 | Richfield Oil Corp | No par | 42 | 42 1/2 | 42 | 42 1/2 | 43 1/4 | 43 1/2 | 4,500 |
| 28 1/2 Jan 21 | 52 1/2 July 8 | 25 1/4 Jan 3 | 34 1/2 May 10 | Riegel Paper Corp | 10 | 32 | 32 1/2 | 31 1/4 | 31 1/4 | 31 1/4 | 31 1/2 | 800 |
| 2 1/2 Dec 19 | 4 1/2 Jan 5 | 33 1/2 Jan 3 | 50 1/2 Mar 13 | Ritter Company | 2.50 | *37 | 37 1/4 | 37 1/4 | 38 1/2 | *38 | 38 1/2 | 8,700 |
| 33 1/4 Nov 3 | 55 Apr 7 | 32 1/2 Feb 10 | 47 1/4 Jun 5 | Roan Antelope Copper Mines | 1 | 3 | 3 1/2 | 3 | 3 1/2 | 3 1/2 | 3 1/2 | 3,900 |
| 38 1/4 Oct 19 | 52 Jun 9 | 40 Jun 21 | 50 Jun 5 | Robertshaw-Fulton Controls com | 1 | 42 | 42 1/2 | 42 1/2 | 42 1/2 | 41 7/8 | 42 1/2 | --- |
| 41 1/4 Oct 25 | 50 Jan 4 | 43 1/4 Jan 19 | 54 1/2 Aug 11 | 5 1/2% convertible preferred | 25 | *43 | 46 1/2 | *43 | 46 | *43 | 46 | 3,500 |
| 21 Oct 28 | 26 1/4 Jan 4 | 23 1/2 Jan 3 | 29 1/2 May 10 | Rochester Gas & Elec Corp | No par | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 53 1/2 | 5,500 |
| 27 Dec 2 | 38 1/2 Jan 6 | 27 1/4 Jan 4 | 38 1/2 Aug 9 | Rochester Telephone Corp | 10 | 29 1/2 | 29 1/2 | 29 1/2 | 29 1/2 | 28 3/4 | 29 1/2 | 8,100 |
| 600 Dec 28 | 780 Mar 23 | 500 May 2 | 670 Jan 16 | Rockwell-Standard Corp | 5 | 35 1/4 | 35 1/2 | 35 1/2 | 35 1/2 | 35 1/2 | 36 1/2 | 1,800 |
| 82 Jan 4 | 89 Sep 16 | 87 May 2 | 92 July 31 | Rohm & Haas Co common | 20 | 589 | 593 1/2 | 591 | 599 | 608 1/2 | 618 | --- |
| 12 1/2 Apr 5 | 20 1/2 Dec 16 | 87 May 2 | 92 July 31 | 4% preferred series A | 100 | *90 1/2 | 92 | *90 1/2 | 92 | *90 1/2 | 92 | --- |
| 9 1/4 Apr 14 | 13 1/2 Sep 22 | 12 1/2 Jan 13 | 23 1/2 May 8 | Rohr Aircraft Corp | 1 | 24 1/4 | 26 1/4 | 24 1/2 | 25 1/2 | 24 1/2 | 25 1/4 | 25,400 |
| 14 1/2 May 12 | 21 1/2 Jan 8 | 16 1/2 Jan 3 | 25 1/2 May 11 | Ronson Corp | 1 | 21 | 21 1/2 | 21 1/2 | 22 1/2 | 22 | 22 1/2 | 33,900 |
| 15 Oct 25 | 21 1/2 Jan 13 | 18 Feb 8 | 25 1/4 Apr 18 | Roper (Geo D) Corp | 1 | 22 1/2 | 22 1/2 | 21 1/2 | 22 1/2 | 21 1/2 | 21 1/2 | 1,100 |
| 31 1/2 Dec 1 | 46 1/2 Jan 4 | 31 Aug 16 | 43 1/2 Apr 11 | Royal Crown Cola Co | 1 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 20 1/2 | 2,500 |
| 11 1/2 Oct 25 | 21 1/2 Mar 2 | 12 1/2 July 31 | 19 1/4 Apr 18 | Royal Dutch Petroleum Co | 20 g | 31 1/2 | 31 1/4 | 31 1/2 | 32 | 31 1/4 | 31 1/2 | 64,600 |
| 12 1/2 Apr 5 | 14 1/2 May 31 | 16 1/2 Jan 3 | 16 1/2 Apr 17 | Royal McBee Corp | 1 | 12 1/2 | 13 1/2 | 12 1/2 | 13 | 12 1/2 | 13 | 8,800 |
| 31 1/4 Oct 24 | 42 Jan 22 | 36 1/4 Jan 3 | 46 1/4 Apr 7 | Rubbermaid Inc | 1 | 13 | 13 | *12 1/2 | 13 | 12 1/2 | 13 | 900 |
| 9 1/4 May 3 | 17 Oct 19 | 10 1/4 Mar 15 | 14 1/4 Jan 19 | Rubercoid Co | 1 | 41 1/4 | 42 | 41 1/2 | 41 1/4 | 42 | 42 1/4 | 4,100 |
| 14 1/2 May 6 | 26 1/4 Jun 23 | 18 1/4 Jan 30 | 27 1/4 Aug 8 | Ruppert (Jacob) | 5 | *12 1/2 | 12 1/2 | *12 | 12 1/2 | *12 | 12 1/2 | --- |
| 30 1/2 Dec 15 | 33 1/2 Sep 19 | 14 1/2 July 14 | 22 1/2 Mar 16 | Ryan Aeronautical Co | No par | 24 1/2 | 25 | 24 1/2 | 24 1/2 | 24 | 24 1/2 | 9,000 |
| | | | | Ryder System Inc | 2.50 | 17 1/2 | 18 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 21,000 |

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections S, T, and U.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 | | Range Since Jan. 1 | | NEW YORK STOCK EXCHANGE | | Monday | Tuesday | LOW AND HIGH SALE PRICES | Wednesday | Thursday | Friday | Sales for the Week |
|------------------------------|----------------|--------------------|----------------|-------------------------------|----------|-----------------|-----------------|--------------------------|------------------|-----------------|--------|--------------------|
| Lowest | Highest | Lowest | Highest | NEW YORK STOCK EXCHANGE | Par | Aug. 28 | Aug. 29 | Aug. 30 | Aug. 31 | Sept. 1 | Shares | |
| 85 1/4 Oct 25 | 116 1/2 Jun 13 | 95 1/2 July 24 | 115 Feb 27 | US Gypsum Co common | 4 | 98 1/4 99 1/2 | x97 3/4 98 1/4 | 97 3/4 99 1/4 | 97 3/4 99 | 97 1/2 99 | 4,800 | |
| 148 Dec 19 | 161 Aug 23 | 152 Aug 1 | 157 Feb 6 | 7% preferred | 100 | 155 1/4 156 | *153 1/4 156 | *153 1/4 156 | *150 1/4 156 | *153 1/4 156 | 20 | |
| 3 1/4 Dec 20 | 8 1/2 Jan 4 | 4 Jan 6 | 6 1/4 Mar 21 | US Hoffman Mach common | 82 1/2 c | 4 3/4 5 | 4 3/4 5 | 4 3/4 5 | 4 3/4 5 | 4 3/4 5 | 5,800 | |
| 15 1/4 Dec 20 | 31 1/2 Feb 12 | 17 Jan 3 | 23 1/4 Mar 28 | 5% class A preference | 50 | *17 19 | *17 19 | *17 19 | *17 19 | *17 19 | 8,800 | |
| 7 1/4 Oct 24 | 13 1/2 Jan 15 | 9 1/2 Jan 3 | 17 1/2 July 17 | US Industries Inc common | 1 | 15 1/2 17 1/4 | 16 1/2 17 3/4 | 16 1/2 17 1/4 | 16 1/2 17 1/4 | 17 1/2 17 3/4 | 1,400 | |
| 3 1/4 Nov 29 | 40 Jan 22 | 35 1/2 Jan 17 | 40 1/2 Aug 7 | 4 1/2% preferred series A | 50 | *40 42 1/2 | *40 41 3/4 | *40 41 3/4 | *40 41 3/4 | *40 41 3/4 | 200 | |
| 25 1/2 Jun 6 | 30 1/2 Sep 1 | 26 1/2 Jan 5 | 36 1/2 Jun 6 | US Lines Co common | 1 | 3 1/2 3 1/2 | 3 1/2 3 1/4 | 3 1/2 3 1/4 | 3 1/2 3 1/4 | *32 32 1/2 | 1,400 | |
| 7 1/2 Mar 8 | 8 1/2 Sep 30 | 7 1/2 Jan 3 | 9 Mar 27 | 4 1/2% preferred | 10 | *8 3/4 8 3/4 | 8 3/4 8 3/4 | *8 3/4 8 3/4 | *8 3/4 8 3/4 | *8 3/4 8 3/4 | 200 | |
| 20 1/2 Oct 25 | 26 1/2 Jan 5 | 22 1/2 Mar 7 | 27 1/4 Apr 6 | US Pipe & Foundry Co | 5 | x24 24 1/2 | 24 24 1/2 | 23 3/4 24 | 23 3/4 24 | 23 3/4 24 | 6,200 | |
| 25 1/2 Nov 30 | 35 Jan 4 | 26 1/2 Jan 3 | 33 Mar 2 | US Playing Card Co | 5 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 30 1/2 30 1/2 | 29 3/4 30 1/2 | 30 1/4 30 1/2 | 2,300 | |
| 40 1/2 Aug 10 | 50 1/2 Jan 19 | 43 1/2 Jan 25 | 53 1/2 May 18 | US Plywood Corp common | 1 | 48 1/4 49 1/2 | 48 1/4 49 1/2 | 48 1/4 48 1/2 | 49 49 1/4 | 49 1/2 49 1/2 | 6,800 | |
| 75 Jan 26 | 78 Aug 31 | 75 Jan 5 | 77 1/2 Aug 4 | 3 3/4% preferred series B | 100 | *76 77 1/2 | *76 77 1/2 | *76 78 | *76 78 | *76 78 | 12,100 | |
| 41 1/4 Oct 26 | 64 Jan 5 | 46 1/2 Jan 6 | 64 1/2 Aug 11 | US Rubber Co common | 5 | 60 1/2 61 | 59 1/2 60 1/2 | 59 1/2 60 1/2 | 59 1/2 60 | 59 1/2 60 1/2 | 3,370 | |
| 144 Jan 4 | 157 1/4 Aug 11 | 149 1/2 Jan 3 | 160 1/2 May 16 | 8% non-cum 1st preferred | 100 | 156 1/2 156 1/2 | 156 1/4 156 1/4 | 156 1/4 156 1/4 | 156 1/4 156 1/4 | 156 1/4 156 1/4 | 800 | |
| 33 Nov 27 | 47 Apr 27 | 35 1/2 Mar 6 | 48 1/2 May 26 | US Shoe Corp | 1 | *46 1/2 46 1/2 | 46 1/2 47 3/4 | 47 1/4 47 1/2 | 47 1/4 47 1/2 | *46 1/2 47 | 8,500 | |
| 25 1/2 Dec 21 | 36 1/2 Apr 12 | 26 Jan 3 | 40 1/4 May 17 | US Smelting Ref & Min com | 50 | 35 35 1/2 | 35 1/2 35 1/2 | 35 1/2 36 3/4 | 36 1/2 37 1/2 | 36 3/4 37 1/2 | 700 | |
| 45 1/2 Dec 22 | 50 1/2 Sep 19 | 45 1/2 Jan 4 | 52 1/2 Jun 9 | 7% preferred | 50 | *50 1/4 51 | 50 1/4 50 1/4 | 50 1/2 51 | *50 1/4 51 | 50 1/2 51 | 38,300 | |
| 69 1/4 Sep 28 | 103 1/4 Jan 5 | 75 1/2 Jan 3 | 91 1/4 May 17 | US Steel Corp common | 10 3/4 | 84 1/4 86 1/4 | 85 1/2 86 1/4 | 84 1/4 85 3/4 | 85 1/4 86 | 85 1/2 86 | 2,100 | |
| 139 1/2 Jan 4 | 148 Aug 25 | 141 1/2 Jan 3 | 147 1/2 Jun 5 | 7% preferred | 100 | 142 1/2 142 1/2 | 142 1/4 142 1/4 | 142 1/4 142 1/4 | 142 1/4 142 1/4 | 142 1/4 142 1/4 | 5,400 | |
| 22 Jun 15 | 26 1/4 Aug 25 | 23 1/4 Jan 6 | 32 1/2 May 24 | US Tobacco Co common | No par | 30 3/4 31 | 30 3/4 31 | x30 3/4 30 3/4 | 30 3/4 30 3/4 | 30 3/4 30 3/4 | 110 | |
| 34 1/4 Jan 14 | 37 1/4 Nov 10 | 35 Jan 9 | 39 1/2 Jul 11 | 7% non-cumulative preferred | 25 | *37 3/4 38 1/2 | *37 3/4 38 1/2 | *37 3/4 37 3/4 | *37 3/4 37 3/4 | *37 3/4 37 3/4 | 10,800 | |
| 24 May 3 | 36 1/2 Jun 23 | 29 1/2 Jan 3 | 53 1/4 Apr 10 | US Vitamin & Pharmaceutical | 1 | 41 41 1/2 | 41 1/4 43 1/2 | 42 42 1/2 | 42 1/4 42 3/4 | 42 1/2 43 1/2 | 200 | |
| 15 1/4 Jan 8 | 24 1/2 Mar 29 | 18 1/2 Apr 6 | 27 1/2 May 10 | United Stockyards Corp | 1 | 21 21 | 20 21 | 20 1/2 20 1/2 | *20 1/2 21 | *20 1/2 21 | 8,500 | |
| 9 Feb 12 | 13 1/2 Jul 11 | 11 Jan 3 | 13 1/2 Apr 4 | Universal Wheel Corp | 30c | 13 13 1/2 | 13 13 1/2 | 13 13 1/4 | 12 1/2 13 1/2 | 13 13 1/2 | 3,200 | |
| 26 1/2 Dec 2 | 51 1/2 Jan 4 | 30 Jan 3 | 43 1/2 May 17 | Universal-Cyclops Steel Corp | 1 | 38 3/8 39 | 39 39 | 39 39 1/2 | 39 39 1/2 | 38 3/8 38 3/8 | 1,600 | |
| 29 1/2 Oct 26 | 34 1/2 Dec 15 | 30 Jan 3 | 47 May 11 | Universal Leaf Tobacco com | No par | 41 1/4 41 1/2 | 42 42 | 41 1/4 42 1/2 | 41 1/4 42 1/2 | 42 42 1/2 | 10 | |
| 148 Jan 6 | 159 1/4 Nov 17 | 153 1/2 Jan 9 | 163 1/2 May 31 | 8% preferred | 100 | *161 1/4 163 | *161 1/4 163 | 161 1/4 161 1/4 | *161 1/4 162 3/4 | *161 1/4 163 | 26,900 | |
| 41 1/2 Apr 4 | 80 1/2 Jun 17 | 38 Jul 24 | 62 Jan 3 | Universal Match Corp | 2.50 | 39 39 | 39 1/4 40 3/4 | 39 1/2 40 1/4 | 39 1/2 39 1/2 | 38 3/8 39 1/4 | 20,200 | |
| 21 1/2 Oct 24 | 33 1/2 Dec 23 | 30 Jan 4 | 61 1/2 Jun 6 | Universal Oil Products Co | 1 | 52 1/2 53 1/2 | 52 1/2 54 1/2 | 54 1/2 55 1/4 | 54 1/2 55 | 54 1/2 55 | 600 | |
| 28 1/2 Jan 5 | 53 1/2 Dec 29 | 43 1/2 Mar 7 | 68 May 4 | Universal Pictures Co Inc com | 1 | *48 1/2 50 | *48 1/2 50 | *48 1/2 50 | *48 1/2 50 | *48 1/2 50 | 1,000 | |
| 70 1/2 Feb 16 | 84 Aug 18 | 78 Aug 10 | 85 Feb 8 | 4 1/4% preferred | 100 | *79 1/2 81 | *79 1/2 81 | *79 1/2 79 1/2 | *79 1/2 81 | *79 1/2 81 | 26,100 | |
| 41 1/4 Feb 16 | 62 1/2 Jun 13 | 48 1/2 Feb 28 | 59 Apr 14 | Upjohn Co | 1 | 52 1/2 53 1/2 | 52 1/2 53 1/2 | 53 1/2 53 1/2 | 53 1/2 53 1/2 | 52 1/4 53 1/2 | 8,900 | |
| 30 1/2 Oct 25 | 38 Jun 21 | 33 1/2 Mar 10 | 38 1/2 Feb 23 | Utah Power & Light Co | 12.80 | 38 1/4 38 1/4 | x38 38 1/2 | 38 38 1/2 | 37 3/8 38 | 37 3/8 38 | | |

V

| | | | | | | | | | | | |
|---------------|----------------|----------------|----------------|--------------------------------|------|----------------|-----------------|----------------|-----------------|----------------|--------|
| 29 1/2 Dec 5 | 44 Jan 5 | 30 1/2 Jan 3 | 38 1/2 Jun 6 | Vanadium-Alloys Steel Co | 5 | 33 1/4 33 1/4 | 33 1/4 33 1/4 | 33 1/4 33 1/2 | 33 1/4 33 1/2 | 32 1/2 32 1/4 | 1,300 |
| 15 1/2 Oct 5 | 34 1/2 Jan 5 | 18 Jan 3 | 29 1/2 May 2 | Vanadium Corp of America | 1 | 21 1/2 21 1/2 | 22 1/2 22 1/2 | 23 1/2 24 1/4 | 23 1/2 24 1/4 | 23 1/2 24 | 7,700 |
| 11 Jan 20 | 15 1/2 Sep 2 | 9 1/2 Jul 26 | 14 1/2 Apr 12 | Van Norman Indus Inc com | 2.50 | *10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 10 1/4 10 1/4 | 900 |
| 26 1/2 Feb 12 | 38 Sep 2 | 28 Jan 6 | 35 1/2 Mar 15 | \$2.28 convertible preferred | 5 | 33 1/2 34 | 34 35 | 34 34 1/4 | 35 35 | *33 1/4 34 1/2 | 3,900 |
| 19 1/2 Oct 24 | 22 1/2 Sep 28 | 19 1/2 Jan 3 | 30 1/2 Apr 27 | Van Raalte Co Inc | 10 | *24 24 1/2 | 24 24 | 24 24 1/4 | 24 24 | 24 24 | 1,400 |
| 38 1/2 Oct 24 | 47 1/2 Jun 20 | 46 1/2 Jan 4 | 77 1/2 Apr 27 | Varian Associates | 1 | 50 1/2 51 1/4 | 48 1/2 50 1/2 | 48 1/4 49 1/2 | 49 1/2 51 | 50 1/2 51 | 24,400 |
| 31 Oct 24 | 51 1/2 Dec 20 | 42 1/2 Jun 23 | 77 1/2 Mar 30 | Vendo Co | 1.25 | 51 1/4 52 | 51 52 1/2 | 51 1/2 52 1/2 | 51 1/2 52 1/2 | 51 1/2 52 1/2 | 14,700 |
| 21 1/2 Mar 9 | 39 1/2 Dec 28 | 30 Jul 14 | 43 1/2 Apr 18 | Virginia Carolina Chemical com | 1 | *35 1/2 36 1/2 | 36 1/2 36 1/2 | 36 36 | 35 1/2 36 1/2 | *35 1/2 36 1/2 | 900 |
| 79 Apr 22 | 113 1/2 Dec 28 | 107 Feb 13 | 125 May 15 | 6% dividend partic preferred | 100 | 114 116 1/2 | 115 115 1/2 | 115 115 | 114 1/4 114 1/4 | *114 116 | 1,900 |
| 34 1/2 Jan 26 | 54 1/2 Dec 28 | 49 1/2 Jan 27 | 62 1/2 Aug 3 | Virginia Elec & Power Co com | 8 | *60 1/4 60 1/2 | 60 1/4 60 1/2 | 60 1/4 60 1/2 | 60 1/4 60 1/2 | 60 1/4 60 1/2 | 11,700 |
| 99 1/2 Jan 4 | 106 1/2 Aug 24 | 102 1/2 Aug 29 | 107 1/2 Feb 21 | \$5 preferred | 100 | *102 1/2 105 | 102 1/2 102 1/2 | 104 104 1/2 | 105 105 | 104 104 | 100 |
| 80 Jan 29 | 85 Aug 31 | 81 1/2 Jul 6 | 85 Jan 7 | \$4.04 preferred | 100 | *82 1/2 85 1/2 | *83 1/2 85 1/2 | *83 1/2 85 1/2 | *83 1/2 85 1/2 | *83 1/2 85 1/2 | 20 |
| 82 1/2 Jan 18 | 89 Aug 10 | 85 Jan 9 | 90 Mar 24 | \$4.20 preferred | 100 | *86 1/2 89 | *88 89 | 88 88 | *88 89 1/2 | *88 1/2 88 1/2 | 1,000 |
| 82 1/2 Jun 23 | 90 1/2 Aug 16 | 83 Jun 26 | 87 Mar 20 | \$4.12 preferred | 100 | *85 1/2 86 | *85 1/2 86 | *85 1/2 86 | *85 1/2 86 | *87 1/2 89 1/2 | 12,900 |
| 7 1/2 Oct 8 | 15 1/2 Jan 4 | 9 1/2 Jan 4 | 13 1/2 Feb 6 | Vulcan Materials Co common | 1 | 11 11 1/4 | 11 1/4 11 1/4 | 11 1/2 11 1/2 | 11 1/2 11 1/2 | 11 1/2 12 1/2 | 600 |
| 13 1/4 Jun 2 | 19 Jan 4 | 13 1/2 Jan 4 | 17 May 12 | 5% convertible preferred | 16 | 16 16 1/2 | 16 16 | 16 16 | *15 1/2 16 1/4 | 15 1/2 15 1/2 | 20 |
| 8 1/4 Dec 8 | 9 1/4 Apr 8 | 8 1/2 Jan 3 | 100 Jul 21 | 5% preferred | 100 | *98 1/2 100 | *98 1/2 100 | *98 1/2 100 | x97 97 | 96 96 | 600 |
| 95 Jun 15 | 102 1/2 Apr 14 | 98 1/2 Jan 5 | 107 1/2 Jun 20 | 6 1/4% preferred | 100 | *102 1/2 105 | *102 1/2 105 | *102 1/2 105 | *100 1/4 104 | *100 1/4 104 | --- |

W

| | | | | | | | | | | | |
|---------------|---------------|---------------|---------------|-------------------------------|--------|---------------|----------------|---------------|---------------|----------------|-------|
| 62 May 13 | 80 Dec 1 | 71 1/4 Jul 28 | 85 1/2 Feb 28 | Wabash RR 4 1/2% preferred | 100 | *74 77 1/2 | *74 77 1/2 | *74 77 1/2 | *74 77 1/2 | *74 77 1/2 | --- |
| 23 1/2 Nov 1 | 44 1/2 Jan 25 | 24 1/2 Feb 10 | 29 1/2 Feb 28 | Wagner Electric Corp | 15 | 28 1/2 28 1/2 | 28 28 1/2 | 27 1/2 28 | 28 1/2 28 1/2 | x27 1/4 27 1/2 | 3,100 |
| 11 1/2 Dec 30 | 14 1/2 Jun 8 | 10 1/2 Aug 31 | 14 Mar 13 | Waldorf System | No par | 11 11 1/2 | 11 11 | *10 1/4 11 | 10 1/2 10 1/2 | 10 1/2 11 | 1,500 |
| 45 Jan 14 | 60 1/2 Aug 24 | 57 Jan 4 | 73 Mar 7 | Walgreen Co | 10 | 57 1/2 59 1/4 | 59 1/2 60 | 60 60 1/2 | 60 1/2 60 1/2 | 60 1/2 60 1/2 | 2,600 |
| 35 1/2 Aug 4 | 40 1/2 Dec 6 | 38 1/2 Jan 6 | 54 1/2 Aug 8 | Walker (Hiram) G. & W | No par | 53 53 1/4 | 52 1/2 53 | 53 53 | 52 1/2 52 1/2 | 52 1/2 52 1/2 | 3,200 |
| 27 1/2 Dec 23 | 30 Dec 19 | 26 1/2 Feb 2 | 41 1/2 Apr 4 | Wallace & Tiernan Inc | 50c | 38 1/4 39 1/2 | 39 39 | 39 39 1/2 | 39 1/2 39 1/2 | 39 1/2 39 1/2 | 5,400 |
| 7 Nov 1 | 15 1/2 Jan 4 | 7 1/2 Aug 14 | 11 1/2 Mar 28 | Walworth Co | 2.50 | 8 1/4 8 1/4 | 8 1/4 8 1/2 | 8 1/4 8 1/2 | 8 1/4 8 1/2 | 8 1/4 8 1/2 | 6,800 |
| 9 1/2 Nov 21 | 15 1/2 Jan 15 | 10 1/2 Jan 4 | 13 1/2 Jun 1 | Ward Baking Co common | 1 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 10 1/2 11 1/4 | 10 1/2 10 1/2 | 10 1/2 10 1/2 | 2,100 |
| 81 1/2 Dec 15 | 89 1/2 Jan 7 | 75 Aug 14 | 86 1/2 Mar 16 | 6% preferred | 100 | 79 79 1/2 | *78 1/2 80 1/2 | 78 1/2 78 1/2 | 78 78 | 78 78 | 140 |
| 5 Sep 27 | 10 1/2 Jan 18 | 6 Jan 3 | 28 May 8 | Ward Bros Corp | 1 | 23 1/2 23 1/2 | 23 23 1/2 | 22 1/2 23 | 22 1/2 23 | 22 1/2 23 | 4,500 |
| 37 1/2 Mar 9 | 54 1/2 Dec 14 | 52 1/2 Jan 5 | 87 Jul 17 | Warner Industries Inc | 5 | 83 1/2 83 1/2 | *83 1/2 83 1/2 | 83 1/2 84 1/2 | 83 1/2 84 1/2 | 84 86 | 2,300 |
| 15 Oct 27 | 21 1/2 Mar 2 | 16 1/2 Jan 3 | 32 1/2 Aug 22 | Warner Co | 10 | 31 31 | 31 31 1/4 | 31 31 1/2 | 31 31 1/4 | 31 31 | 3,400 |
| 51 Feb 8 | 81 1/4 Aug 23 | 64 Jan 9 | 86 1/2 Apr 3 | Warner-Lambert Pharmaceutical | 1 | 82 84 | 80 1/4 81 1/2 | 80 1/2 81 1/2 | 81 1/2 82 | 81 1/2 82 | 4,000 |
| 29 1/2 Sep 20 | 37 1/2 Jun 30 | 34 1/2 Feb 6 | 55 Jun 9 | Warren (S.D.) Co | No par | 49 1/4 49 1/4 | 49 49 1/4 | 50 50 | 49 1/2 50 | 50 1/4 50 1/4 | 1,400 |
| 45 1/2 May 4 | 54 1/2 Nov 22 | 53 1/2 Jan 3 | 77 1/4 Aug 17 | Washington Gas Light Co | No par | 74 74 | 74 74 | 74 74 | 73 1/2 74 | 73 1/2 74 | 1,700 |
| 38 1/2 May 25 | 44 1/2 Sep 13 | 41 1/2 Jan 5 | 54 May 3 | Washington Water Power | No par | 48 1/4 49 | 48 1/4 49 | 48 1/4 49 1/4 | | | |

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

| Range for Year 1960 | | Range Since Jan. 1 | | GOVERNMENT BONDS NEW YORK STOCK EXCHANGE | | LOW AND HIGH SALE PRICES | | | | | | | | |
|---------------------|---------|--------------------|---------|--|----------------------|--------------------------|--------------------|----------------------|---------------------|-------------------|---------------------------------|---------|---------|--------|
| Lowest | Highest | Lowest | Highest | | | Monday Aug. 28 | Tuesday Aug. 29 | Wednesday Aug. 30 | Thursday Aug. 31 | Friday Sept. 1 | Sales for Week (Bonds \$) | | | |
| 86.8 | Apr 11 | 86.8 | Apr 11 | Treasury 4 1/4s | May 15 1975-1985 | *102.2 | 102.10 | *102.2 | 102.10 | *102.2 | 102.10 | *102.2 | 102.10 | |
| | | | | Treasury 4s | Oct 1 1969 | *100.22 | 100.30 | *100.20 | 100.28 | *100.18 | 100.26 | *100.20 | 100.28 | |
| | | | | Treasury 4s | Feb 1 1980 | *99.24 | 100 | *99.20 | 99.28 | *99.20 | 99.28 | *99.20 | 99.28 | |
| | | | | Treasury 3 7/8s | May 15 1968 | *99.8 | 99.12 | *99.8 | 99.12 | *99.8 | 99.12 | *99.8 | 99.12 | |
| | | | | Treasury 3 7/8s | Nov 15 1974 | *98.16 | 98.24 | *98.18 | 98.26 | *98.18 | 98.26 | *98.18 | 98.26 | |
| | | | | Treasury 3 7/8s | May 15 1966 | *99.30 | 100.2 | *99.30 | 100.2 | *99.30 | 100.2 | *99.30 | 100.2 | |
| | | | | Treasury 3 7/8s | Nov 15 1967 | *98.8 | 98.12 | *98.8 | 98.12 | *98.6 | 98.10 | *98.6 | 98.10 | |
| | | | | Treasury 3 7/8s | Nov 15 1980 | *92.30 | 93.6 | *92.30 | 93.6 | *92.28 | 93.4 | *92.28 | 93.4 | |
| | | | | Treasury 3 7/8s | Feb 15 1990 | *90.8 | 90.16 | *90.8 | 90.16 | *90.6 | 90.14 | *90.6 | 90.14 | |
| | | | | Treasury 3 7/8s | Nov 15 1998 | *89.8 | 89.16 | *89.8 | 89.16 | *89.8 | 89.16 | *89.8 | 89.16 | |
| | | | | Treasury 3 7/8s | Nov 15 1966 | *97.30 | 98.2 | *97.30 | 98.2 | *97.28 | 98 | *97.28 | 98 | |
| | | | | Treasury 3 7/8s | Jun 15 1978-1983 | *88.20 | 88.28 | *88.18 | 88.26 | *88.18 | 88.26 | *88.18 | 88.26 | |
| | | | | Treasury 3s | May 15 1985 | *88.20 | 88.28 | *88.18 | 88.26 | *88.18 | 88.26 | *88.18 | 88.26 | |
| | | | | Treasury 3s | Feb 15 1964 | *98.24 | 98.28 | *98.24 | 98.28 | *98.24 | 98.28 | *98.24 | 98.28 | |
| | | | | Treasury 3s | Aug 15 1966 | *96.30 | 97.2 | *97 | 97.4 | *96.30 | 97.2 | *96.28 | 97 | |
| | | | | Treasury 3s | Feb 15 1995 | *85.12 | 85.20 | *85.12 | 85.20 | *85.12 | 85.20 | *85.12 | 85.20 | |
| | | | | Treasury 2 7/8s | Sep 15 1961 | *100 | 100.1 | *100 | 100.1 | *100 | 100.1 | *100 | 100.1 | |
| | | | | Treasury 2 7/8s | Dec 15 1960-1965 | *100.13 | 100.17 | *100.13 | 100.17 | *100.13 | 100.17 | *100.13 | 100.17 | |
| | | | | Treasury 2 7/8s | Feb 15 1965 | *96.9 | 96.11 | *96.9 | 96.11 | *96.7 | 96.9 | *96.6 | 96.10 | |
| | | | | Treasury 2 7/8s | Nov 15 1961 | *100 | 100.2 | *100 | 100.2 | *100 | 100.2 | *100 | 100.2 | |
| | | | | Treasury 2 7/8s | Jun 15 1962-1967 | *92.12 | 92.20 | *92.8 | 92.16 | *92.8 | 92.16 | *92.8 | 92.16 | |
| | | | | Treasury 2 7/8s | Aug 15 1963 | *98.17 | 98.19 | *98.17 | 98.19 | *98.16 | 98.18 | *98.16 | 98.18 | |
| | | | | Treasury 2 7/8s | Dec 15 1963-1968 | *90.12 | 90.20 | *90.10 | 90.18 | *90.8 | 90.16 | *90.4 | 90.12 | |
| | | | | Treasury 2 7/8s | Jun 15 1964-1969 | *89.26 | 90.2 | *89.24 | 90 | *89.22 | 89.30 | *89.20 | 89.28 | |
| | | | | Treasury 2 7/8s | Dec 15 1964-1969 | *89.12 | 89.20 | *89.10 | 89.18 | *89.8 | 89.14 | *89.8 | 89.16 | |
| | | | | Treasury 2 7/8s | Mar 15 1965-1970 | *89.10 | 89.18 | *89.6 | 89.14 | *89.4 | 89.12 | *89.4 | 89.12 | |
| | | | | Treasury 2 7/8s | Mar 15 1966-1971 | *88.6 | 88.14 | *88.2 | 88.10 | *88 | 88.8 | *88 | 88.8 | |
| | | | | Treasury 2 7/8s | Jun 15 1967-1972 | *87.4 | 87.12 | *87 | 87.8 | *86.30 | 87.6 | *86.28 | 87.4 | |
| | | | | Treasury 2 7/8s | Sep 15 1967-1972 | *87.2 | 87.10 | *87 | 87.8 | *86.28 | 87.4 | *86.24 | 87 | |
| | | | | Treasury 2 7/8s | Dec 15 1967-1972 | *87.2 | 87.10 | *87 | 87.8 | *86.28 | 87.4 | *86.26 | 87.2 | |
| | | | | Treasury 2 7/8s | Jun 15 1959-1962 | *99.16 | 99.18 | *99.16 | 99.18 | *99.16 | 99.18 | *99.16 | 99.18 | |
| | | | | Treasury 2 7/8s | Dec 15 1959-1962 | *99.1 | 99.3 | *99.1 | 99.3 | *99.1 | 99.3 | *99.2 | 99.4 | |
| | | | | International Bank for Reconstruction & Development | 5s | Feb 15 1985 | *103.24 | 104.24 | *103.24 | 104.24 | *103.24 | 104.24 | *103.24 | 104.24 |
| | | | | | 4 1/4s | Nov 1 1980 | *100.24 | 101.24 | *100.24 | 101.24 | *100.24 | 101.24 | *100.16 | 101.16 |
| | | | | | 4 1/4s | Nov 1 1961 | *100 | 100.4 | *100 | 100.4 | *100 | 100.4 | *100 | 100.4 |
| | | | | | 4 1/2s | Dec 1 1973 | *100.16 | 101.16 | *100.16 | 101.16 | *100.16 | 101.16 | *100.16 | 101.16 |
| | | | | | 4 1/2s | Jan 1 1977 | *99.24 | 100.24 | *99.24 | 100.24 | *99.24 | 100.24 | *99.16 | 100.16 |
| | | | | | 4 1/2s | May 1 1978 | *96 | 97 | *96 | 97 | *96 | 97 | *96 | 97 |
| | | | | | 4 1/2s | Jan 15 1979 | *96 | 97 | *96 | 97 | *96 | 97 | *96 | 97 |
| | | | | | 3 3/4s | May 15 1968 | *96.24 | 97.24 | *96.24 | 97.24 | *96.24 | 97.24 | *96.24 | 97.16 |
| | | | | | 3 3/4s | Oct 1 1962 | *100 | 100.16 | *100 | 100.16 | *100 | 100.16 | *100 | 100.16 |
| | | | | | 3 3/4s | Jan 1 1969 | *94.16 | 95.16 | *94.16 | 95.16 | *94.16 | 95.16 | *94.16 | 95.16 |
| | | | | | 3 3/4s | Oct 15 1971 | *93 | 94 | *93 | 94 | *93 | 94 | *93.16 | 94.16 |
| | | | | | 3 3/4s | May 15 1975 | *91 | 93 | *91 | 93 | *91 | 93 | *90.16 | 92 |
| | | | | | 3 3/4s | Oct 1 1981 | *82 | 84 | *82 | 84 | *82 | 84 | *83.16 | 85 |
| | | | | | 3s | July 15 1972 | *87 | 88 | *87 | 88 | *87 | 88 | *87.16 | 88 |
| | | | | | 3s | Mar 1 1976 | *83 | 84 | *83 | 84 | *83 | 84 | *83.16 | 85 |
| | | | | | Serial bonds 1950 2s | Feb 15 1962 | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 | *98.16 | 99.16 |

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended September 1)

| BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | BONDS New York Stock Exchange | | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
|----------------------------------|--|--------------------|------------------------------|--|---------------|-----------------------|--|--|--------------------|------------------------------|--|---------------|-----------------------|
| New York City | | | | Low High | No. | Low High | Brazil (continued)— | | | | Low High | No. | Low High |
| Transit Unification Issue— | | | | | | | 7s Central Ry 1952— | | June-Dec | 132 | | | 155 153 |
| 3% Corporate Stock 1980 | | June-Dec | 91 1/8 | 91 1/8 92 1/8 | 24 | 91 1/8 94 1/8 | Stamped pursuant to Plan A (interest reduced to 3.5%) 1978 | | June-Dec | 95 1/2 | 99 | | 94 1/2 96 |
| | | | | | | | 5% funding bonds of 1931 due 1951 | | | | | | |
| | | | | | | | Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 | | April-Oct | 80 | 80 | 1 | 80 84 1/2 |
| | | | | | | | Caldas (Dept of) 30-yr s f bonds 1978 | | Jan-July | 46 | 46 1/2 | 3 | 45 1/2 53 |
| | | | | | | | Canada (Dominion of) 2 1/2s 1974 | | Mar-Sept | 82 1/2 | 82 3/4 | 3 | 81 85 1/2 |
| | | | | | | | 25-year 2 1/2s 1975 | | Mar-Sept | 81 1/4 | 82 1/4 | | 80 1/4 84 1/2 |
| | | | | | | | Cauca Val (Dept of) 30-yr 3s s f bonds '78 | | Jan-July | 46 1/2 | 47 | | 45 1/2 53 |
| | | | | | | | Chile (Republic) external s f 7s 1942 | | May-Nov | 90 | | | 91 1/2 91 1/2 |
| | | | | | | | 7s assented 1942 | | May-Nov | 42 | | | 91 1/2 91 1/2 |
| | | | | | | | External sinking fund 6s 1960 | | April-Oct | 90 | | 2 | 42 1/2 45 1/2 |
| | | | | | | | 6s assented 1960 | | April-Oct | 42 1/2 | 42 1/2 | 1 | 91 92 1/2 |
| | | | | | | | External sinking fund 6s Feb 1961 | | Feb-Aug | 91 | 91 | | |
| | | | | | | | 6s assented Feb 1961 | | Feb-Aug | 90 | | | 90 92 1/2 |
| | | | | | | | Ry external sinking fund 6s Jan 1961 | | Jan-July | 42 | | | 44 1/2 45 1/2 |
| | | | | | | | 6s assented Jan 1961 | | Jan-July | 90 | | | 91 91 1/2 |
| | | | | | | | External sinking fund 6s Sept 1961 | | Mar-Sept | 42 | | | 45 1/2 45 1/2 |
| | | | | | | | 6s assented Sept 1961 | | Mar-Sept | 90 | | | 91 1/2 91 1/2 |
| | | | | | | | External sinking fund 6s 1962 | | April-Oct | 42 | | | 45 1/2 45 1/2 |
| | | | | | | | 6s assented 1962 | | April-Oct | 90 | | | 91 91 |
| | | | | | | | External sinking fund 6s 1963 | | May-Nov | 42 | | | 45 1/2 45 1/2 |
| | | | | | | | 6s external 1963 | | May-Nov | 42 | | 63 | 41 1/2 46 |
| | | | | | | | Extl sink fund \$ bonds 3s 1993 | | June-Dec | 42 | 41 1/2 42 | | |
| | | | | | | | Chile Mortgage Bank 6 1/2s 1957 | | June-Dec | 90 | | | 91 1/2 91 1/2 |
| | | | | | | | 6 1/2s assented 1957 | | June-Dec | 42 | | | 45 1/2 45 1/2 |
| | | | | | | | 6 1/2s assented 1961 | | June-Dec | 42 | | | |
| | | | | | | | Guaranteed sinking fund 6s 1961 | | April-Oct | 90 | | | 91 92 1/2 |
| | | | | | | | 6s assented 1961 | | April-Oct | 42 | | | 45 1/2 45 1/2 |
| | | | | | | | Guaranteed sinking fund 6s 1962 | | May-Nov | 90 | | | 91 1/2 91 1/2 |
| | | | | | | | 6s assented 1962 | | May-Nov | 42 | | | |
| | | | | | | | Chilean Consol Municipal 7s 1960 | | Mar-Sept | 90 | | | |
| | | | | | | | 7s assented 1960 | | Mar-Sept | 42 | | | 45 45 |
| | | | | | | | Chinese (Hukuang Ry) 5s 1951 | | June-Dec | 3 1/2 | 5 1/2 | | 3 5 1/2 |
| | | | | | | | Cologne (City of) 6 1/2s 1950 | | Mar-Sept | | | | 86 1/2 89 1/2 |
| | | | | | | | 4 1/2s debt adjustment 1970 | | Mar-Sept | 89 1/2 | 89 1/2 | 2 | 153 153 |
| | | | | | | | Colombia (Rep of) 6s of 1928 Oct 1961 | | April-Oct | | | | |
| | | | | | | | 6s of 1927-Jan 1961 | | Jan-July | | | | |
| | | | | | | | 3s extl sinking fund dollar bonds 1970 | | April-Oct | 72 1/2 | 73 | 34 | 70 77 |
| | | | | | | | Costa Rica (Republic of) 3s 1972 | | April-Oct | 70 | 70 1/2 | | 65 73 |
| | | | | | | | Credit Foncier De France— | | | | | | |
| | | | | | | | 5 1/2s gtd extl loan 1979 | | June-Dec | 103 | 101 1/2 103 | 29 | 99 1/2 106 |
| | | | | | | | Cuba (Republic of) 4 1/2s external 1977 | | June-Dec | 39 | 39 | 18 | 33 1/2 66 |
| | | | | | | | Cudnamarca (Dept of) 3s 1978 | | Jan-July | | 46 1/2 46 1/2 | 13 | 4 |

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 1)

| BONDS | | | | BONDS | | | | | | | |
|--|-----------------|------------------------|--------------------------------------|-------------------------|--------------------|--|-----------------|------------------------|--------------------------------------|------------|--------------------|
| New York Stock Exchange | | | | New York Stock Exchange | | | | | | | |
| Bonds | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 | Bonds | Interest Period | Friday Last Sale Price | Week's Range or Friday's Bid & Asked | Bonds Sold | Range Since Jan. 1 |
| | | | Low High | No. | Low High | | | | Low High | No. | Low High |
| ●Hamburg (State of) 6s 1946 | April-Oct | --- | --- | --- | --- | Taiwan Electric Power Co Ltd— | --- | --- | --- | --- | --- |
| Conv & funding 4½s 1966 | April-Oct | --- | *95½ | --- | 93 96½ | ●5½s (40-year) s f 1971 | Jan-July | --- | --- | --- | --- |
| Harpen Mining Corp— | --- | --- | --- | --- | --- | 5½s due 1971 extended to 1981 | Jan-July | --- | *99¼ | --- | 95½ 100 |
| General mortgage 6s 1949 | Jan-July | --- | --- | --- | --- | Tokyo (City of)— | --- | --- | --- | --- | --- |
| 4½s debentures adjustment 1970 | Jan-July | --- | --- | --- | 91½ 92 | ●5½s extl loan of '27 1961 | April-Oct | --- | --- | --- | 200 200 |
| High Authority of the European | --- | --- | --- | --- | --- | 5½s due 1961 extended to 1971 | April-Oct | --- | *98½ | --- | 97 100 |
| Coal and Steel Community— | --- | --- | --- | --- | --- | Tokyo Electric Light Co Ltd— | --- | --- | --- | --- | --- |
| 5½s secured (7th series) 1975 | April-Oct | 99 | 99 99 | 15 | 98 105 | ●6s 1st mtge \$ series 1953 | June-Dec | --- | --- | --- | 213½ 215½ |
| 5s secured (11th series) 1978 | Jan-July | 96¼ | 95 96¼ | 16 | 94½ 99 | 6s 1953 extended to 1963 | June-Dec | 101¼ | 100½ 101¼ | 32 | 98 101½ |
| 5½s (13th series) 1980 | April-Oct | --- | 97¾ 98 | 21 | 96¾ 101¼ | United Steel Works Corp— | --- | --- | --- | --- | --- |
| Isleder Steel Corp 6s 1948 | Feb-Aug | --- | --- | --- | --- | 6½s debentures series A 1947 | Jan-July | --- | --- | --- | --- |
| International Tel & Tel— | --- | --- | --- | --- | --- | 3½s assented series A 1947 | Jan-July | --- | --- | --- | --- |
| Sud America 7½s debts 1977 | Feb-Aug | --- | *— 96½ | --- | 94½ 97½ | 6½s sink fund mtge series A 1951 | June-Dec | --- | --- | --- | --- |
| Italian (Republic) ext s f 3s 1977 | Jan-July | 77 | 77 77 | 17 | 75 78½ | 3½s assented series A 1951 | June-Dec | --- | --- | --- | --- |
| Italian Credit Consortium for Public Works | --- | --- | --- | --- | --- | 6½s sinking fund mortgage ser C 1951 | June-Dec | --- | --- | --- | --- |
| 30-year gtd ext s f 3s 1977 | Jan-July | 76½ | 76½ 76½ | 28 | 73½ 77½ | 3½s assented series C 1951 | June-Dec | --- | --- | --- | --- |
| 7s series B 1947 | Mar-Sept | --- | --- | --- | --- | Participating cdfs 4½s 1968 | Jan-July | --- | 68 69 | 6 | 67 73½ |
| Italian Public Utility Institute— | --- | --- | --- | --- | --- | Uruguay (Republic of)— | --- | --- | --- | --- | --- |
| 30-year gtd ext s f 3s 1977 | Jan-July | --- | 75 76½ | 32 | 73½ 78¾ | 3½s-4s-4½s (dollar bonds of 1937)— | --- | --- | --- | --- | --- |
| ●7s series B 1952 | Jan-July | --- | --- | --- | 160 160 | External readjustment 1979 | May-Nov | --- | 86½ 87½ | 56 | 82½ 88½ |
| ●Italy (Kingdom of) 7s 1951 | June-Dec | --- | --- | --- | 162 164 | External conversion 1979 | May-Nov | --- | *84 90½ | --- | 82½ 88¾ |
| Jamaica (Government of) 5½s 1974 | Mar-Sept | 86¼ | 86¼ 87 | 8 | 86¼ 94¾ | 3½s-4½s-4¾s ext conversion 1978 | June-Dec | --- | *90 | --- | 88½ 97 |
| Japan 5½s extl s f 1974 | Jan-July | 94¾ | 94¾ 95¾ | 27 | 90¾ 96¾ | 4s-4½s-4¾s external readj 1978 | Feb-Aug | --- | 88 88 | 7 | 83¼ 91½ |
| Japanese (Imperial Government)— | --- | --- | --- | --- | --- | 3½s external readjustment 1984 | Jan-July | --- | *— 96 | --- | 92¼ 96 |
| ●6½s extl loan of '24 1954 | Feb-Aug | --- | --- | --- | 225 227 | Valle Del Cauca See Cauca Valley (Dept of) | --- | --- | --- | --- | --- |
| 6½s due 1954 extended to 1964 | Feb-Aug | 103½ | 102 103½ | 19 | 100½ 103½ | ●Warsaw (City) external 7s 1958 | Feb-Aug | --- | *9 12 | --- | --- |
| ●5½s extl loan of '30 1965 | May-Nov | --- | --- | --- | --- | ●4½s assented 1958 | Feb-Aug | --- | *9 10½ | --- | 10 13 |
| 5½s due 1965 extended to 1975 | May-Nov | --- | *98 100 | --- | 92 100 | Westphalia United Elec Power Corp— | --- | --- | --- | --- | --- |
| ●Jugoslavia (State Mtge Bank) 7s 1957 | April-Oct | --- | 20¾ 20¾ | 1 | 18 21 | 1st mortgage 6s series A 1953 | Jan-July | --- | --- | --- | --- |
| ●Kreuger & Toll 5s uniform cod 1959 | Mar-Sept | --- | *1 1¼ | --- | 1 1¾ | ●Yokohama (City of) 6s of '26 1961 | June-Dec | --- | *99 100 | --- | 211 211 |
| Lombard Electric Co 7s 1952 | June-Dec | --- | --- | --- | --- | 6s due 1961 extended to 1971 | June-Dec | --- | --- | --- | 97 100 |
| ●Medellin (Colombia) 6½s 1954 | June-Dec | --- | --- | --- | --- | | | | | | |
| 30-year 3s s f \$ bonds 1978 | Jan-July | --- | 46½ 48 | 6 | 45¼ 54 | | | | | | |
| ●Milan (City of) 6½s 1952 | April-Oct | --- | --- | --- | 157 157 | | | | | | |
| Minas Geraes (State)— | --- | --- | --- | --- | --- | | | | | | |
| ●Secured extl sink fund 6½s 1958 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | Mar-Sept | --- | --- | --- | --- | | | | | | |
| reduced to 2.125%) 2008 | Mar-Sept | --- | *50 | --- | 48½ 50 | | | | | | |
| ●Secured extl sink fund 6½s 1959 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | Mar-Sept | --- | --- | --- | --- | | | | | | |
| reduced to 2.125%) 2008 | Mar-Sept | --- | *47½ 49½ | --- | 47 50 | | | | | | |
| New Zealand (Govt) 5½s 1970 | June-Dec | 100¾ | 100 100¾ | 14 | 98¾ 102¾ | | | | | | |
| Nippon Tel & Tel Public Corp— | --- | --- | --- | --- | --- | | | | | | |
| 6s gtd dollar bonds 1976 | April-Oct | --- | 97 97¾ | 19 | 97 98¾ | | | | | | |
| Norway (Kingdom of)— | --- | --- | --- | --- | --- | | | | | | |
| External sinking fund old 4½s 1965 | April-Oct | --- | *99¾ | --- | 99½ 100½ | | | | | | |
| 4½s s f extl loan new 1965 | April-Oct | --- | *99¾ 100 | --- | 99 100¼ | | | | | | |
| 4s sinking fund external loan 1963 | Feb-Aug | 99¼ | 99¼ 99½ | 10 | 99¼ 100½ | | | | | | |
| 5½s s f extl loan 1973 | April-Oct | 96 | 95½ 96¼ | 13 | 95½ 102 | | | | | | |
| 5½s external loan 1976 | May-Nov | 95½ | 95½ 95½ | 62 | 95 98½ | | | | | | |
| Municipal Bank extl sink fund 5s 1970 | June-Dec | --- | *97¾ 99 | --- | 97¾ 98 | | | | | | |
| ●Nuremberg (City of) 6s 1952 | Feb-Aug | --- | --- | --- | --- | | | | | | |
| Oriental Development Co Ltd— | --- | --- | --- | --- | --- | | | | | | |
| ●6s extl loan (30-year) 1953 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| 6s due 1953 extended to 1963 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| ●5½s extl loan (30-year) 1958 | May-Nov | --- | 100½ 100½ | 10 | 96¾ 100½ | | | | | | |
| 5½s due 1958 extended to 1968 | May-Nov | --- | --- | --- | 195 195 | | | | | | |
| Oslo (City of) 5½s extl 1973 | June-Dec | 98 | 98 98 | 1 | 95½ 98½ | | | | | | |
| 5½s s f external loan 1975 | June-Dec | 98 | 96½ 96½ | 2 | 94 100½ | | | | | | |
| ●Pernambuco (State of) 7s 1947 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | Mar-Sept | --- | --- | --- | --- | | | | | | |
| reduced to 2.125%) 2008 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| ●Peru (Republic of) external 7s 1959 | Mar-Sept | --- | 56½ 56½ | 3 | 56½ 61½ | | | | | | |
| ●Nat loan extl s f 6s 1st series 1960 | June-Dec | --- | *84½ 88 | --- | 83¼ 83¼ | | | | | | |
| ●Nat loan extl s f 6s 2nd series 1961 | April-Oct | 85 | 85 85 | 5 | 83¼ 84¾ | | | | | | |
| ●Poland (Republic of) gold 6s 1940 | April-Oct | --- | *13 | --- | 13 13 | | | | | | |
| ●4½s assented 1958 | April-Oct | 9½ | 9 9½ | 6 | 8 15 | | | | | | |
| ●Stabilization loan sink fund 7s 1947 | April-Oct | --- | *7½ | --- | 12 13 | | | | | | |
| ●4½s assented 1968 | April-Oct | --- | *9 10 | --- | 8 13½ | | | | | | |
| ●External sinking fund gold 8s 1950 | Jan-July | --- | *10 14½ | --- | 10 15¾ | | | | | | |
| ●4½s assented 1963 | Jan-July | --- | 8½ 8½ | 1 | 8 14 | | | | | | |
| Porto Alegre (City of)— | --- | --- | --- | --- | --- | | | | | | |
| 8s 1961 stamped pursuant to Plan A | Jan-July | --- | *65 | --- | 63¼ 73 | | | | | | |
| (interest reduced to 2.375%) 2001 | Jan-July | --- | --- | --- | --- | | | | | | |
| 7½s 1966 stamped pursuant to Plan A | Jan-July | --- | --- | --- | --- | | | | | | |
| (interest reduced to 2.25%) 2006 | Jan-July | --- | 51 51 | 1 | 51 57 | | | | | | |
| Rheinlbe Union 7s 1946 | Jan-July | --- | --- | --- | --- | | | | | | |
| 3½s assented 1946 | Jan-July | --- | --- | --- | --- | | | | | | |
| Rhine-Westphalia Electric Power Corp— | --- | --- | --- | --- | --- | | | | | | |
| Direct mortgage 7s 1950 | Mar-Sept | --- | --- | --- | --- | | | | | | |
| Direct mortgage 6s 1952 | May-Nov | --- | --- | --- | 232 232 | | | | | | |
| Consol mortgage 6s 1953 | May-Nov | --- | --- | --- | --- | | | | | | |
| Consol mortgage 6s 1955 | Feb-Aug | --- | --- | --- | --- | | | | | | |
| Rhodesia and Nyasaland— | --- | --- | --- | --- | --- | | | | | | |
| (Federation of) 5½s 1973 | May-Nov | --- | 74 74 | 2 | 66 75 | | | | | | |
| ●Rio de Janeiro (City of) 8s 1946 | April-Oct | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | April-Oct | --- | --- | --- | --- | | | | | | |
| reduced to 2.375%) 2001 | April-Oct | 78½ | 78½ 78½ | 1 | 78¼ 79 | | | | | | |
| ●External secured 6½s 1953 | Feb-Aug | --- | --- | --- | 89 93 | | | | | | |
| Stamped pursuant to Plan A (interest | Feb-Aug | --- | --- | --- | --- | | | | | | |
| reduced to 2%) 2012 | Feb-Aug | 56 | 56 60 | 36 | 55 60 | | | | | | |
| Rio Grande do Sul (State of)— | --- | --- | --- | --- | --- | | | | | | |
| ●8s external loan of 1921 1946 | April-Oct | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | April-Oct | --- | --- | --- | --- | | | | | | |
| reduced to 2.5%) 1999 | April-Oct | --- | 72¾ 72¾ | 4 | 72¾ 80 | | | | | | |
| ●6s internal sinking fund gold 1968 | June-Dec | --- | *69 | --- | 95 95 | | | | | | |
| Stamped pursuant to Plan A (interest | June-Dec | --- | --- | --- | --- | | | | | | |
| reduced to 2%) 2012 | June-Dec | --- | 66 66 | 3 | 63½ 71 | | | | | | |
| ●7s external loan of 1926 due 1966 | May-Nov | --- | *80 | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | May-Nov | --- | --- | --- | --- | | | | | | |
| reduced to 2.25%) 2004 | June-Dec | --- | 62 62 | 1 | 62 71 | | | | | | |
| 7s 1967 stamped pursuant to Plan A | June-Dec | --- | *60 62½ | --- | 60 63 | | | | | | |
| (interest reduced to 2.25%) 2004 | June-Dec | --- | --- | --- | 155 159 | | | | | | |
| ●Rome (City of) 6½s 1952 | April-Oct | --- | --- | --- | --- | | | | | | |
| Sao Paulo (City) 8s 1952 | May-Nov | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | May-Nov | --- | --- | --- | --- | | | | | | |
| reduced to 2.375%) 2001 | May-Nov | --- | 82½ | --- | 76 82 | | | | | | |
| ●6½s extl secured sinking fund 1957 | May-Nov | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | May-Nov | --- | *93¼ | --- | 93 93¼ | | | | | | |
| reduced to 2%) 2012 | May-Nov | --- | --- | --- | --- | | | | | | |
| Sao Paulo (State of)— | --- | --- | --- | --- | --- | | | | | | |
| ●7s external water loan 1956 | Mar-Sept | --- | --- | --- | 134 134 | | | | | | |
| Stamped pursuant to Plan A (interest | Mar-Sept | --- | --- | --- | --- | | | | | | |
| reduced to 2.25%) 2004 | Jan-July | --- | *96¼ | --- | 96 96¼ | | | | | | |
| ●6s external dollar loan 1968 | Jan-July | --- | --- | --- | --- | | | | | | |
| Stamped pursuant to Plan A (interest | Jan-July | --- | --- | --- | --- | | | | | | |
| reduced to 2%) 2012 | April-Oct | --- | *93 | --- | 92¼ 94 | | | | | | |
| Serbs Croats & Slovenes (Kingdom)— | --- | --- | --- | --- | --- | | | | | | |
| ●8s secured external 1962 | May-Nov | 21¾ | 20½ 21½ | 49 | 18¾ 21 | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 1)

| BONDS | | Friday | Week's Range | | Bonds | Rangs Since | | Friday | Week's Range | | Bonds | Rangs Since | |
|--|-----------|------------|--------------|-------------|-------|-------------|---------|------------|--------------|-------------|-------|-------------|--------|
| New York Stock Exchange | | Last | or Friday's | or Friday's | Sold | Jan. 1 | Jan. 1 | Last | or Friday's | or Friday's | Sold | Jan. 1 | Jan. 1 |
| Interest | Period | Sale Price | Low | High | No. | Low | High | Sale Price | Low | High | No. | Low | High |
| Burroughs Corp 4 1/2 conv 1981 | June-Dec | 112 1/2 | 110 1/2 | 112 1/2 | 144 | 109 1/2 | 129 | | | | | | |
| Bush Terminal Bldgs 5s income 1982 | Jan-July | | 98 1/2 | 98 1/2 | 3 | 91 1/4 | 98 3/4 | | | | | | |
| California Electric Power first 3s 1976 | June-Dec | | 80 | 80 | | | | | | | | | |
| Canada Southern consol gtd 5s A 1962 | April-Oct | 100% | 100 1/4 | 101 3/4 | 73 | 100 | 102 | | | | | | |
| Canadian Pacific Ry | | | | | | | | | | | | | |
| 4% consol debentures (perpetual) | Jan-July | 73 1/4 | 71 3/4 | 73 1/4 | 86 | 70 | 80 3/4 | | | | | | |
| Carolina Clinchfield & Ohio 4s 1965 | Mar-Sept | | 96 3/4 | 96 3/4 | 5 | 96 1/2 | 100 | | | | | | |
| Cartage & Adirondack Ry 4s 1981 | June-Dec | | 55 | 58 | | 55 | 60 | | | | | | |
| Case (J I) Co 3 1/2 conv 1978 | Feb-Aug | | 60 | 60 | 3 | 60 | 76 3/4 | | | | | | |
| 5 1/2 conv subord debts 1983 | April-Oct | 82 1/4 | 81 1/2 | 82 1/4 | 50 | 74 1/2 | 100 | | | | | | |
| Caterpillar Tractor 4 1/2 conv 1977 | May-Nov | | 100 1/4 | 104 1/4 | | 99 1/2 | 105 | | | | | | |
| 4 1/2 s f debentures 1988 | June-Dec | 102 | 101 1/4 | 102 | 40 | 100 1/2 | 102 | | | | | | |
| Celanese Corp 3s debentures 1965 | April-Oct | 95 | 95 | 95 | 8 | 94 | 96 | | | | | | |
| 3 1/2 debentures 1976 | April-Oct | | 83 1/4 | | | 82 1/2 | 86 1/2 | | | | | | |
| Central of Georgia Ry | | | | | | | | | | | | | |
| First mortgage 4s series A 1995 | Jan-July | | 73 1/2 | 73 1/2 | 2 | 68 | 74 1/4 | | | | | | |
| Gen mortgage 4 1/2 series A Jan 1 2020 | May | | 86 | | | 82 1/2 | 85 3/4 | | | | | | |
| Gen mortgage 4 1/2 series B Jan 1 2020 | May | | 67 1/2 | 75 | | 59 1/2 | 69 | | | | | | |
| Central Illinois Light Co | | | | | | | | | | | | | |
| 4 1/2 conv debentures 1974 | June-Dec | | 120 | 120 | 6 | 108 | 120 1/2 | | | | | | |
| Central RR Co of N J 3 1/2 1987 | Jan-July | | 38 | 39 1/4 | 81 | 34 3/4 | 40 1/4 | | | | | | |
| Central New York Power 3s 1974 | April-Oct | | 83 3/4 | 85 3/4 | | 83 | 88 | | | | | | |
| Central Pacific Ry Co 3 1/2 series A 1974 | Feb-Aug | | 86 | | | 86 | 86 | | | | | | |
| First mortgage 3 1/2 series B 1988 | Feb-Aug | | 93 | 93 | 10 | 92 1/2 | 93 | | | | | | |
| Cerro de Pasco Corp 5 1/2 conv 1979 | Jan-July | 111 | 110 | 112 | 136 | 102 3/4 | 126 | | | | | | |
| Chadbourne Gotham Inc | | | | | | | | | | | | | |
| 5.90s conv subord debts ww 1971 | April-Oct | | 135 | 143 | | 90 | 155 | | | | | | |
| Without warrants | April-Oct | | 118 | 125 | 54 | 85 | 130 | | | | | | |
| 6s conv subord debts ww 1974 | April-Oct | 144 1/2 | 143 | 144 1/2 | 2 | 94 1/2 | 154 | | | | | | |
| Without warrants | April-Oct | 122 | 118 | 125 | 34 | 87 1/2 | 132 | | | | | | |
| Champion Paper & Fibre | | | | | | | | | | | | | |
| 3 1/2 debentures 1965 | Jan-July | | 94 1/2 | | | 93 1/2 | 96 | | | | | | |
| 3 1/2 debentures 1981 | Jan-July | | 88 | | | 87 | 88 | | | | | | |
| 4 1/2 conv subord debentures 1984 | Jan-July | | 114 1/2 | 115 1/4 | 27 | 104 1/4 | 116 | | | | | | |
| Chesapeake & Ohio Ry gen 4 1/2 1992 | Mar-Sept | 94 | 94 | 94 | 6 | 92 3/4 | 93 1/2 | | | | | | |
| Refund and impt M 3 1/2 series D 1996 | May-Nov | 79 1/2 | 79 1/2 | 79 3/4 | 8 | 79 1/2 | 87 1/4 | | | | | | |
| Refund and impt M 3 1/2 series E 1996 | Feb-Aug | | 80 | 80 | 2 | 79 3/4 | 86 3/4 | | | | | | |
| Refund and impt M 3 1/2 series H 1973 | June-Dec | | 87 1/2 | 87 3/4 | 11 | 87 1/2 | 95 1/4 | | | | | | |
| R & A div first consol gold 4s 1989 | Jan-July | | 82 | 87 | | 83 1/2 | 87 3/4 | | | | | | |
| Second consolidated gold 4s 1989 | Jan-July | | 82 | | | | | | | | | | |
| Chicago Burlington & Quincy RR | | | | | | | | | | | | | |
| First and refunding mortgage 3 1/2 1985 | Feb-Aug | | 83 | 83 | 5 | 80 | 83 | | | | | | |
| First and refunding mortgage 2 1/2 1970 | Feb-Aug | | 82 | | | 81 | 90 | | | | | | |
| 1st & ref mtge 3s 1990 | Feb-Aug | | | | | | | | | | | | |
| 1st & ref mtge 4 1/2 1978 | Feb-Aug | | 92 | | | 92 1/2 | 93 | | | | | | |
| Chicago & Eastern Ill RR | | | | | | | | | | | | | |
| General mortgage inc conv 5s 1997 | April | 46 1/2 | 44 1/4 | 47 1/2 | 28 | 39 | 51 | | | | | | |
| First mortgage 3 1/2 series B 1985 | May-Nov | | 56 1/2 | | | 53 | 63 | | | | | | |
| 5s income debts Jan 2054 | May-Nov | | 30 1/2 | 30 1/2 | 3 | 20 1/2 | 35 | | | | | | |
| Chicago & Erie 1st gold 5s 1982 | May-Nov | | 79 3/4 | | | 80 1/2 | 85 | | | | | | |
| Chicago Great Western 4s series A 1988 | Jan-July | 72 1/2 | 70 | 72 1/2 | 23 | 70 | 80 1/2 | | | | | | |
| General inc mtge 4 1/2 Jan 1 2088 | April | | 63 1/4 | 63 3/4 | 5 | 61 1/2 | 73 | | | | | | |
| Chicago Indianapolis & Louisville Ry | | | | | | | | | | | | | |
| 1st mortgage 4s inc series A Jan 1983 | April | | 32 1/2 | 33 | 4 | 25 1/2 | 38 | | | | | | |
| 2nd mortgage 4 1/2 inc ser A Jan 2003 | April | | 23 1/2 | 25 | 39 | 19 1/4 | 25 1/4 | | | | | | |
| Chicago Milwaukee St Paul & Pacific RR | | | | | | | | | | | | | |
| First mortgage 4s series A 1994 | Jan-July | | 70 1/2 | | | 68 3/4 | 76 1/2 | | | | | | |
| General mortgage 4 1/2 inc ser A Jan 2019 | April | | 70 1/4 | | | 73 | 79 | | | | | | |
| 4 1/2 conv increased series B Jan 1 2044 | April | 57 3/4 | 56 1/2 | 57 3/4 | 31 | 54 1/2 | 61 3/4 | | | | | | |
| 5s inc debts series A Jan 1 2055 | Mar-Sept | 56 1/2 | 55 1/2 | 56 1/2 | 53 | 51 1/2 | 59 1/2 | | | | | | |
| Chicago & North Western Ry | | | | | | | | | | | | | |
| Second mtge conv inc 4 1/2 Jan 1 1999 | April | 66 | 65 | 67 1/2 | 120 | 51 | 67 1/2 | | | | | | |
| First mortgage 3s series B 1989 | Jan-July | | 55 1/2 | 55 1/2 | 2 | 52 1/2 | 58 3/4 | | | | | | |
| Chicago Rock Island & Pacific RR | | | | | | | | | | | | | |
| 1st mtge 2 1/2 series A 1980 | Jan-July | | 71 | | | 71 | 75 1/2 | | | | | | |
| 4 1/2 income debts 1995 | Mar-Sept | | 73 1/4 | 73 1/4 | 1 | 72 | 79 1/4 | | | | | | |
| 1st mtge 5 1/2 ser C 1983 | Feb-Aug | | 100 | 100 | 1 | 97 1/4 | 103 1/2 | | | | | | |
| Chicago Terre Haute & Southeastern Ry | | | | | | | | | | | | | |
| First and refunding mtge 2 1/2-4 1/2 1994 | Jan-July | | 53 1/4 | 55 | 2 | 52 1/2 | 59 1/4 | | | | | | |
| Income 2 1/2-4 1/2 1994 | Jan-July | | 54 | 54 | 2 | 52 1/2 | 58 3/4 | | | | | | |
| Chicago Union Station | | | | | | | | | | | | | |
| First mortgage 3 1/2 series F 1963 | Jan-July | 97 | 97 | 97 | 6 | 96 1/2 | 99 | | | | | | |
| First mortgage 2 1/2 series G 1963 | Jan-July | | 97 | 97 | 8 | 96 | 97 1/2 | | | | | | |
| Chicago & West Ind RR 4 1/2 A 1982 | May-Nov | | 97 | 98 1/2 | | 92 | 100 | | | | | | |
| Chock Full O' Nuts Corp | | | | | | | | | | | | | |
| 4 1/2 conv subord debts 1981 | May-Nov | 117 3/4 | 117 3/4 | 118 1/2 | 79 | 117 | 125 1/2 | | | | | | |
| Cincinnati Gas & Elec 1st mtge 2 1/2 1975 | April-Oct | | 80 3/4 | 80 3/4 | 5 | 80 3/4 | 84 3/4 | | | | | | |
| 1st mortgage 2 1/2 1978 | Jan-July | | | | | | | | | | | | |
| 1st mortgage 4 1/2 1987 | May-Nov | | 93 1/2 | 96 | | 91 | 97 1/2 | | | | | | |
| Cincinnati Union Terminal | | | | | | | | | | | | | |
| First mortgage gtd 3 1/2 series E 1969 | Feb-Aug | | 90 | | | 90 1/2 | 94 | | | | | | |
| First mortgage 2 1/2 series G 1974 | Feb-Aug | | 84 | 87 | | 83 | 84 3/4 | | | | | | |
| C I T Financial Corp 3 1/2 conv 1970 | Mar-Sept | 91 1/2 | 91 1/2 | 92 1/2 | 44 | 91 3/4 | 96 | | | | | | |
| 4 1/2 debentures 1971 | April-Oct | 99 | 99 | 99 1/2 | 142 | 98 1/2 | 101 1/2 | | | | | | |
| Cities Service Co 3s s f debts 1977 | Jan-July | 80 | 79 3/4 | 80 | 32 | 79 | 84 3/4 | | | | | | |
| City Products Corp | | | | | | | | | | | | | |
| 5s conv subord debts 1982 | June-Dec | 103 1/2 | 103 1/2 | 106 | 128 | 101 3/4 | 107 1/4 | | | | | | |
| Cleveland Cincinnati Chicago & St Louis Ry | | | | | | | | | | | | | |
| General gold 4s 1993 | June-Dec | | 59 | 59 | 1 | 58 | 66 1/2 | | | | | | |
| General 5s series B 1993 | June-Dec | | | | | | | | | | | | |
| Refunding and impt 4 1/2 series E 1977 | Jan-July | 71 | 70 3/4 | 71 1/2 | 44 | 67 | 73 1/2 | | | | | | |
| Cincinnati Wab & Mich Div 1st 4s 1991 | Jan-July | 52 1/2 | 52 | 52 1/2 | 4 | 52 | 61 | | | | | | |
| St Louis Division first coll trust 4s 1990 | May-Nov | | 81 1/2 | | | 81 | 81 1/2 | | | | | | |
| Cleveland Electric Illuminating 3s 1970 | Jan-July | | 90 1/2 | 90 1/2 | 11 | 89 3/4 | 93 1/2 | | | | | | |
| First mortgage 3s 1982 | June-Oct | | 80 | | | | | | | | | | |
| 1st mtge 3 1/2 1985 | Mar-Sept | | 74 1/4 | | | | | | | | | | |
| 1st mortgage 3s 1989 | May-Nov | | 70 | 75 | | 83 1/2 | 88 1/2 | | | | | | |
| 1st mtge 3 1/2 1993 | Mar-Sept | | 70 | | | 76 | 80 | | | | | | |
| 1st mtge 4 1/2 1994 | April-Oct | | 94 | 96 | | 89 | 94 1/2 | | | | | | |
| Colorado Fuel & Iron Corp 4 1/2 1977 | Jan-July | 105 1/4 | 105 | 106 1/2 | 56 | 92 1/2 | 115 1/4 | | | | | | |
| Columbia Gas System Inc | | | | | | | | | | | | | |
| 3s debentures series A 1975 | June-Dec | | 83 1/2 | 89 1/4 | | 83 1/2 | 89 1/4 | | | | | | |
| 3s debentures series B 1975 | Feb-Aug | | 84 | | | 83 1/2 | 88 1/4 | | | | | | |
| 3 1/2 debentures series C 1977 | April-Oct | | 84 1/2 | 90 | | 84 1/2 | 88 1/2 | | | | | | |
| 3 1/2 debentures series D 1979 | Jan-July | | 87 1/2 | | | 85 1/2 | 91 | | | | | | |
| 3 1/2 debentures series E 1980 | Mar-Sept | | 86 1/2 | 90 | | | | | | | | | |

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 1)

Table with columns: BOND, Friday Interest Last Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Rangs Since Jan. 1, BOND, Friday Interest Last Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Rangs Since Jan. 1. Includes sections for General Motors, Hackensack Water, Illinois Bell, International Minerals, KLM Royal Dutch, etc.

For footnotes, see page 34.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 1)

| BONDS New York Stock Exchange | | | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since Jan. 1 Low High | BONDS New York Stock Exchange | | | Friday Last Sale Price | Week's Range or Friday's Bid & Asked Low High | Bonds Sold No. | Range Since Jan. 1 Low High |
|---|-----------|---------|------------------------------|--|----------------------|-----------------------------------|---|-----------|---------|------------------------------|--|----------------------|-----------------------------------|
| Norfolk & Western Ry first gold 4s 1996 | April-Oct | 88 1/4 | 88 1/4 | 91 | 2 | 86 9/16 | Public Service Electric & Gas Co— | | | | | | |
| Northern Central general & ref 5s 1974 | Mar-Sept | — | *88 | 88 1/2 | — | 88 90 | 3s debentures 1963 | May-Nov | 98 | 98 | 98 1/2 | 44 | 97 99 |
| 1st and ref 4 1/2s series A 1974 | Mar-Sept | — | — | 82 1/2 | — | 81 83 1/2 | First and refunding mortgage 3 1/4s 1968 | Jan-July | — | *92 3/4 | 95 | — | 92 1/2 96 |
| Northern Natural Gas 3 1/2s s f debs 1973 | May-Nov | — | *87 1/2 | 91 | — | 87 1/4 92 1/4 | First and refunding mortgage 5s 2037 | Jan-July | — | *99 | 106 | — | 103 1/2 111 |
| 3 1/4s s f debentures 1973 | May-Nov | — | — | 88 1/4 88 1/4 | 10 | 87 91 1/8 | First and refunding mortgage 8s 2037 | June-Dec | — | *154 | — | — | 154 165 1/4 |
| 3 1/4s s f debentures 1974 | May-Nov | 86 1/2 | 86 1/2 | 86 1/2 | 5 | 86 1/2 90 | First and refunding mortgage 3s 1972 | May-Nov | — | *85 1/2 | 88 1/4 | — | 86 90 1/4 |
| 4 1/2s s f debentures 1977 | May-Nov | — | — | 97 1/2 | — | 97 1/2 101 | First and refunding mortgage 2 1/2s 1979 | June-Dec | — | *79 1/2 | 80 | — | 78 82 1/2 |
| 4 1/2s s f debentures 1978 | May-Nov | — | — | *99 1/2 | 100 1/4 | 99 1/2 101 | 3 1/2s debentures 1972 | June-Dec | 89 1/2 | 89 1/2 | 89 1/2 | 5 | 89 1/2 92 1/4 |
| 4 1/2s s f debentures 1978 | May-Nov | 100 1/2 | 100 1/2 | 100 1/2 | 5 | 98 1/2 102 1/2 | First and refunding mortgage 3 1/4s 1983 | April-Oct | — | *— | 82 | — | 82 83 1/2 |
| 4 1/2s s f debentures 1980 | May-Nov | — | — | 103 1/2 | 27 | 99 3/4 104 1/4 | 3 1/2s debentures 1975 | April-Oct | — | *90 1/2 | — | — | 88 1/4 93 1/4 |
| 5 1/2s s f debentures 1979 | May-Nov | — | — | *103 1/2 | — | 101 1/2 105 1/2 | 4 1/2s debentures 1977 | Mar-Sept | — | 101 1/2 | 101 1/2 | 7 | 99 1/2 104 1/4 |
| 4 1/2s s f debentures 1981 | May-Nov | — | — | 104 1/4 104 1/4 | 5 | 103 1/4 104 1/4 | Quaker Oats 2 1/2s debentures 1964 | Jan-July | — | *96 1/2 | 96 1/2 | — | 95 97 1/2 |
| Northern Pacific Ry prior lien 4s 1997 | Quar-Jan | 82 1/2 | 82 1/2 | 83 | 21 | 82 1/2 92 1/2 | Reading Co first & ref 3 1/2s series D 1995 | May-Nov | — | 50 | 50 1/2 | 6 | 48 57 1/2 |
| General lien 3s Jan 1 2047 | Quar-Feb | 57 1/2 | 57 1/2 | 58 | 27 | 56 1/2 62 1/2 | Republic Steel Corp 4 1/2s debs 1985 | Mar-Sept | — | 96 1/2 | 96 1/2 | 10 | 96 1/2 102 1/4 |
| Refunding & Improve 4 1/2s ser A 2047 | Jan-July | — | *91 1/4 | 92 1/2 | — | 88 1/4 105 | Reynolds (R J) Tobacco 3s debs 1973 | April-Oct | — | *87 | 88 | — | 86 1/2 90 |
| Coll trust 4s 1984 | April-Oct | — | — | 92 1/2 93 1/2 | 15 | 92 93 1/4 | Rheem Manufacturing 3 1/2s debs | 1975 | — | *85 | — | — | 85 85 |
| Northern States Power Co— | | | | | | | Richfield Oil Corp— | | | | | | |
| (Minnesota) first mortgage 2 1/4s 1974 | Feb-Aug | — | 80 1/2 | 80 1/2 | 1 | 80 82 1/2 | 4 1/2s conv subord debentures 1983 | April-Oct | 126 | 123 1/2 | 126 1/2 | 175 | 122 157 1/2 |
| First mortgage 2 1/4s 1975 | April-Oct | 80 | 80 | 80 | 6 | 78 1/2 85 1/2 | Rochester Gas & Electric Corp— | | | | | | |
| 1st mortgage 3s 1978 | Jan-July | — | — | — | — | — | 4 1/2s serial D 1977 | Mar-Sept | — | — | 99 1/4 | — | — |
| 1st mortgage 2 1/4s 1979 | Feb-Aug | — | *76 1/4 | — | — | 75 78 1/4 | General mortgage 3 1/4s series J 1969 | Mar-Sept | 89 1/2 | 89 1/2 | 89 1/2 | 1 | 88 1/2 94 |
| First mortgage 3 1/4s 1982 | June-Dec | — | — | — | — | 83 1/4 83 1/4 | Rohr Aircraft 5 1/4s conv debs 1977 | Jan-July | — | 131 1/2 | 139 1/2 | 80 | 108 1/2 147 |
| First mortgage 3 1/4s 1984 | April-Oct | — | — | 81 | — | 78 81 | Royal McBee 6 1/4s conv debentures 1977 | June-Dec | — | 107 1/2 | 107 1/2 | 5 | 106 1/2 120 |
| First mortgage 4 1/4s 1986 | Mar-Sept | — | 93 1/4 | 93 1/4 | 4 | 93 1/4 99 | Saguayan Power 3s series A 1971 | Mar-Sept | — | *88 | — | — | 88 88 1/2 |
| First mortgage 4s 1988 | Jan-July | — | *89 | 92 | — | 89 1/2 96 1/4 | St Lawrence & Adirondack 1st gold 5s 1996 | Jan-July | — | 62 | 62 | 1 | 60 67 1/2 |
| 1st mortgage 5s 1990 | June-Dec | — | — | — | — | 103 106 | Second gold 6s 1996 | April-Oct | — | *— | 75 | — | 72 75 |
| (Wis) 1st mortgage 2 1/2s 1977 | April-Oct | — | *76 | 79 | — | — | St Louis-San Francisco Ry Co— | | | | | | |
| 1st mortgage 3s 1978 | Mar-Sept | — | — | — | — | — | 1st mortgage 4s series A 1997 | Jan-July | 69 1/2 | 69 1/2 | 69 1/2 | 38 | 66 1/2 74 |
| 1st mortgage 4 1/2s 1987 | June-Dec | — | *98 1/2 | 99 1/2 | — | 98 1/2 104 1/4 | Second mtg inc 4 1/2s ser A Jan 2022 | May | — | 67 1/2 | 67 1/2 | 50 | 66 1/2 73 |
| Northrop Corp 5s conv 1979 | Jan-July | 150 1/2 | 145 | 152 | 96 | 120 1/4 175 | 1st mtg 4s series B 1980 | Mar-Sept | — | *69 1/2 | — | — | — |
| Northwestern Bell Telephone 2 1/4s 1984 | June-Dec | — | — | 80 | — | 76 76 | 5s income debs series A Jan 2006 | Mar-Nov | 65 1/4 | 64 1/2 | 65 1/4 | 50 | 63 69 |
| 3 1/4s debentures 1996 | Feb-Aug | — | — | — | — | — | St Louis-Southwestern Ry— | | | | | | |
| Ohio Edison first mortgage 3s 1974 | Mar-Sept | — | *83 1/2 | 86 | — | 83 89 1/4 | First 4s bond certificates 1989 | May-Nov | 85 | 85 | 85 | 6 | 85 89 1/4 |
| First mortgage 2 1/4s 1975 | April-Oct | — | — | 80 1/4 80 1/4 | 25 | 80 85 | Second 4s inc bond certificates Nov 1989 | Jan-July | — | *78 1/2 | — | — | 80 83 |
| First mortgage 2 1/4s 1980 | Mar-Nov | — | — | 77 1/2 79 | — | 77 1/2 78 | St Paul & Duluth RR 1st cons 4s 1968 | June-Dec | — | 89 | 89 | 1 | 89 91 1/2 |
| Oklahoma Gas & Electric Co— | | | | | | | St Paul Union Depot 3 1/2s B 1971 | April-Oct | — | *79 3/4 | 81 | — | 79 3/4 79 3/4 |
| 1st mortgage 2 1/4s 1975 | Feb-Aug | — | — | — | — | 81 85 1/4 | Scioto V & New England 1st gtd 4s 1989 | May-Nov | — | 87 1/4 | 87 1/4 | 2 | 87 1/4 94 |
| 1st mortgage 3s 1979 | June-Dec | — | — | — | — | — | Scott Paper 3s conv debentures 1971 | Mar-Sept | 153 1/2 | 153 1/2 | 157 1/2 | 71 | 109 1/2 158 1/2 |
| 1st mortgage 2 1/2s 1980 | May-Nov | — | — | — | — | — | Scovill Manufacturing 4 1/4s debs 1982 | Jan-July | — | *97 1/2 | 100 | — | 96 1/2 100 |
| 1st mortgage 3 1/4s 1982 | Mar-Sept | — | — | 86 | — | 85 86 | Seaboard Air Line RR Co— | | | | | | |
| 1st mortgage 3 1/4s 1985 | June-Dec | — | — | — | — | — | 1st mortgage 3s series B 1980 | May-Nov | — | *78 1/2 | — | — | 76 79 |
| 1st mortgage 3 1/4s 1988 | June-Dec | — | — | — | — | 88 1/2 88 1/2 | 3 1/2s s f debentures 1977 | Mar-Sept | — | *87 1/2 | — | — | 87 1/2 87 1/2 |
| 1st mortgage 4 1/2s 1987 | Jan-July | — | — | 94 1/4 94 1/4 | 3 | 94 1/4 101 | Seaboard Finance Co 5 1/4s debs 1980 | Jan-July | — | 101 | 101 | 2 | 100 103 1/2 |
| Olin Mathieson Chemical 5 1/2s conv 1982 | May-Nov | 127 | 125 1/2 | 128 | 62 | 115 1/2 133 | Seagram (Jos E) & Sons 2 1/2s 1966 | June-Dec | — | 91 1/2 | 91 1/2 | 5 | 89 91 1/2 |
| 5 1/2s conv subord debs 1983 | Mar-Sept | 125 1/4 | 125 1/4 | 128 | 203 | 115 1/2 133 1/2 | 3s debentures 1974 | June-Dec | — | *84 | — | — | 84 84 |
| Owens-Illinois Glass Co 3 1/4s debs 1988 | June-Dec | — | — | 91 1/2 93 | — | 91 1/2 94 | Sears Roebuck Acceptance Corp— | | | | | | |
| Oxford Paper Co 4 1/4s conv 1978 | April-Oct | — | — | 111 1/2 113 | 27 | 106 1/2 118 1/4 | 4 1/2s debentures 1972 | Feb-Aug | 101 1/4 | 101 | 101 1/2 | 76 | 100 104 1/2 |
| Pacific Gas & Electric Co— | | | | | | | 4 1/2s subordinated debentures 1977 | May-Nov | — | 98 1/4 | 98 1/2 | 13 | 97 1/2 101 1/2 |
| First & refunding 3 1/2s series I 1966 | June-Dec | — | — | 96 1/2 96 1/2 | 1 | 94 1/2 97 1/4 | 5s debentures 1982 | Jan-July | 102 1/2 | 102 | 102 1/2 | 47 | 101 106 |
| First & refunding 3s series J 1970 | June-Dec | 90 | 90 | 90 1/2 | 20 | 87 1/2 92 | Sears Roebuck & Co 4 1/4s s f debs 1983 | Feb-Aug | 102 1/2 | 101 1/2 | 102 1/2 | 85 | 100 106 |
| First & refunding 3s series K 1971 | June-Dec | — | — | 86 1/2 87 1/2 | 4 | 85 1/4 91 1/2 | Seaboard Air Line RR Co— | | | | | | |
| First & refunding 3s series L 1974 | June-Dec | 85 1/4 | 84 1/2 | 86 1/2 | 25 | 83 1/2 89 | 5s conv subord debentures 1979 | Jan-July | 90 1/2 | 90 1/2 | 91 1/2 | 17 | 81 93 1/2 |
| First & refunding 3s series M 1979 | June-Dec | 81 | 81 | 81 1/2 | 25 | 79 1/2 85 1/2 | Service Pipe Line 3 2/2s s f debs 1982 | April-Oct | — | — | — | — | 87 1/4 90 |
| First & refunding 3s series N 1977 | June-Dec | 81 1/4 | 81 1/4 | 81 1/4 | 15 | 80 1/2 86 1/4 | Shell Oil Co 4 1/2s debs 1986 | Feb-Aug | 101 1/2 | 100 1/2 | 102 | 51 | 100 102 |
| First & refunding 2 1/4s series P 1981 | June-Dec | — | *75 1/4 | 77 1/2 | — | 75 1/4 81 | Shell Union Oil 2 1/2s debentures 1971 | April-Oct | — | *86 1/4 | 87 1/4 | — | 85 1/4 89 1/2 |
| First & refunding 2 1/2s series Q 1980 | June-Dec | — | *77 1/2 | 79 1/2 | — | 77 1/2 83 1/4 | Shellcraft Oil Corp 4 1/4s conv debs 1986 | June-Dec | 101 1/2 | 101 | 101 1/2 | 163 | 100 108 1/2 |
| First & refunding 3 1/4s series R 1982 | June-Dec | — | — | 79 1/4 79 1/4 | 13 | 79 1/4 85 1/4 | Skelly Oil 2 1/2s debentures 1965 | Jan-July | — | *95 1/2 | — | — | 94 95 1/2 |
| First & refunding 3 1/2s series S 1983 | June-Dec | — | *77 | 80 1/2 | — | 79 83 1/2 | Smith-Corona Marchant— | | | | | | |
| First & refunding 2 1/2s series T 1976 | June-Dec | — | *81 1/2 | 85 1/2 | — | 81 85 1/2 | 5 1/4s conv subord debs 1979 | Jan-July | 117 | 117 | 118 1/2 | 18 | 96 1/2 142 |
| First & refunding mtg 3 1/2s ser U '85 | June-Dec | — | *80 1/2 | 83 1/2 | — | 80 1/2 89 1/4 | Socony-Vacuum Oil 2 1/2s 1976 | June-Dec | — | 79 | 79 | 5 | 79 84 |
| First & refunding mtg 3 1/2s ser W '84 | June-Dec | 79 | 79 | 79 | 2 | 79 84 1/2 | South & North Alabama RR 5s 1963 | April-Oct | — | *100 1/2 | — | — | 97 1/2 101 |
| First & refunding 3 1/2s ser X 1984 | June-Dec | 79 1/2 | 79 1/2 | 79 1/2 | 2 | 79 1/2 84 1/2 | Southern Bell Telephone & Telegraph Co— | | | | | | |
| First & refunding mtg 3 1/2s ser Y 1987 | June-Dec | — | — | 81 81 1/2 | 12 | 81 85 1/2 | 3s debentures 1979 | Jan-July | — | *80 1/2 | 81 1/2 | — | 79 1/2 86 |
| First & refunding mtg 3 1/2s ser Z 1988 | June-Dec | — | — | 79 1/2 79 1/2 | 15 | 79 1/2 85 1/2 | 2 1/2s debentures 1985 | Feb-Aug | 72 1/4 | 72 1/4 | 6 | 72 1/4 78 | |
| 1st & ref mtg 4 1/2s series AA 1986 | June-Dec | 89 1/2 | 89 1/2 | 98 1/2 5 | 5 | 97 1/2 103 1/2 | 2 1/2s debentures 1987 | Jan-July | — | *73 | 74 | — | 73 1/2 79 1/4 |
| 1st & ref mtg 5s series BB 1989 | June-Dec | — | — | 104 104 1/4 | 5 | 102 106 | Southern California Edison Co— | | | | | | |
| 1st & ref 3 1/4s series CC 1978 | June-Dec | — | — | 90 90 1/2 | 7 | 89 1/4 96 1/4 | 3 1/4s convertible debentures 1970 | Jan-July | — | *182 | — | — | 161 172 |
| 1st & ref mtg 4 1/2s series DD 1990 | June-Dec | — | — | 98 98 | 20 | 98 104 | Southern Indiana Ry 2 1/2s-4 1/4s 1994 | Jan-July | — | 55 1/2 | 55 1/2 | 10 | 54 59 |
| 1st & ref 5s series EE 1991 | June-Dec | 104 1/4 | 103 | 104 1/2 | 69 | 102 106 | Southern Natural Gas Co 4 1/2s conv 1973 | June-Dec | — | 141 1/4 | 141 1/4 | 2 | 136 149 1/4 |
| 1st & ref 4 1/2s series FF 1992 | June-Dec | 101 | 100 | 101 | 83 | 99 105 1/4 | Southern Pacific Co— | | | | | | |
| Pacific Tel & Tel 2 1/4s debentures 1985 | June-Dec | — | *72 1/4 | 74 | — | 72 1/2 79 1/2 | First 4 1/2s (Oregon Lines) A 1977 | Mar-Sept | 92 1/2 | 92 1/2 | 94 1/2 | 30 | 91 95 1/2 |
| 2 1/2s debentures 1986 | April-Oct | — | — | 74 1/4 74 1/4 | 10 | 73 1/2 79 1/2 | Gold 4 1/2s 1969 | May-Nov | 99 1/4 | 98 1/2 | 99 1/4 | 38 | 96 101 |
| 3 1/4s debentures 1987 | April-Oct | — | — | 77 77 | 5 | 77 84 1/2 | Gold 4 1/2s 1981 | May-Nov | — | 87 1/4 | 88 1/4 | 17 | 84 1/2 91 1/2 |
| 3 1/4s debentures 1978 | Mar-Sept | — | — | 84 85 1/4 | — | 83 1/2 90 | San Fran Term 1st mtg 3 1/2s ser A '75 | June-Dec | — | *84 | — | — | |

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Aug. 28, and ending Friday Sept. 1. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended Sept. 1.

| STOCKS American Stock Exchange | | | | | STOCKS American Stock Exchange | | | | |
|-------------------------------------|------------------------|------------------------------------|-----------------------|--------------------------------|--|------------------------|------------------------------------|-----------------------|--------------------------------|
| Par | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Since Jan. 1 Low High | Par | Friday Last Sale Price | Week's Range of Prices Low High | Sales for Week Shares | Range Since Jan. 1 Low High |
| Aberdeen Petroleum Corp class A | 1 | 2 1/2 | 6,100 | 2 1/2 Feb 4 Apr | Bourjois Inc. | 1 | 20 3/4 | 1,100 | 19 Jan 33 1/2 May |
| Acme-Hamilton Mfg Corp | 100 | 2 1/2 | 3,300 | 1 1/2 Feb 3 1/2 Apr | Bowling Corp of America | 100 | 7 1/2 | 11,200 | 7 1/2 July 12 1/2 May |
| Acme Missiles & Construction Corp | 250 | 11 | 900 | 7 1/2 Jan 20 Apr | Brad Foots Gear Works Inc | 200 | 2 1/2 | 1,600 | 1 1/2 Jan 3 1/2 Jan |
| Class A common | 250 | 11 | 900 | 7 1/2 Jan 20 Apr | Brazilian Traction Light & Power ord | 1 | 3 1/2 | 111,800 | 3 1/2 Aug 5 1/2 May |
| Acme Precision Products Inc | 1 | 13 1/2 | 800 | 12 1/2 Jan 18 1/2 Mar | Breeze Corp | 1 | 6 1/4 | 4,600 | 4 1/2 Jan 9 1/2 May |
| Acme Wire Co | 10 | 16 1/2 | 3,500 | 8 1/2 Jan 23 1/2 May | Bridgeport Gas Co | 1 | 33 1/2 | 175 | 30 Jan 34 1/2 Apr |
| Admiral Plastics Corp | 100 | 4 1/2 | 3,700 | 3 1/2 Feb 8 1/2 May | Brillo Manufacturing Co | 1 | 34 | 950 | 31 1/2 May 40 1/2 Apr |
| Aero-Flow Dynamics Inc | 1 | 89 1/2 | 10,400 | 50 1/2 Jan 91 Aug | Britalta Petroleum Ltd | 1 | 2 1/2 | 7,400 | 2 1/2 Jan 3 1/2 Apr |
| Aerofac-General Corp | 1 | 8 1/4 | 6,200 | 6 1/2 Apr 10 1/2 May | British American Oil Co | 1 | 31 | 1,900 | 29 1/2 July 36 1/2 Apr |
| Aeronca Manufacturing Co | 1 | 21 1/2 | 100 | 19 Apr 28 1/2 May | British American Tobacco | 1 | 1 | 100 | 8 1/2 July 10 Mar |
| Agnew Surpass Shoe Stores | 1 | 4 | 900 | 3 1/2 Jan 5 1/2 Apr | Amer dep rcts ord bearer | 1 | 9 1/2 | 200 | 8 1/2 July 10 Jun |
| Aid Investment & Discount Inc | 1 | 86 1/2 | 160 | 86 1/2 Sep 145 Jan | Amer dep rcts ord registered | 1 | 31 1/2 | 8,000 | 31 1/2 Aug 39 1/2 Feb |
| Alabama Great Southern | 50 | 86 | 25 | 83 1/2 Apr 87 1/2 Aug | British Columbia Power | 1 | 31 1/2 | 8,000 | 31 1/2 Aug 39 1/2 Feb |
| Alabama Power 4.20% preferred | 100 | 31 1/2 | 800 | 22 1/2 Jan 34 1/2 Aug | British Petroleum Co Ltd | 1 | 6 1/2 | 16,600 | 6 1/2 Aug 8 1/4 Apr |
| Alan Wood Steel Co common | 100 | 82 1/2 | 225 | 79 Jan 84 1/2 Feb | Amer dep rcts ord reg | 1 | 15 1/2 | 100,600 | 12 1/2 July 16 1/4 Aug |
| 5% preferred | 100 | 6 | 6,700 | 5 Feb 9 1/2 Jun | Brown Company | 1 | 20 3/4 | 1,100 | 11 1/2 Jan 21 1/2 May |
| Alaska Airlines Inc | 1 | 6 1/2 | 2,200 | 6 1/2 Jan 7 1/2 Feb | Brown Forman Distillers cl A com | 300 | 7 1/2 | 500 | 6 1/2 Jan 7 1/2 May |
| Algemene Kunstzide N V | 100 | 6 1/2 | 30,600 | 4 1/2 Jan 15 1/2 Jun | Class B common | 300 | 4 1/2 | 500 | 6 1/2 Jan 7 1/2 May |
| American deposit rcts American sha | 100 | 9 1/2 | 4,700 | 7 July 11 1/2 Apr | Brown Rubber Co | 1 | 5 1/2 | 5,500 | 3 1/2 Jan 6 1/2 July |
| All American Engineering Co | 1 | 7 1/2 | 6,700 | 3 1/2 Jan 8 1/2 May | Bruck Mills Ltd class B | 1 | 12 | 900 | 11 1/4 May 16 1/4 Feb |
| All State Properties Inc | 1 | 5 1/2 | 400 | 4 1/2 Jan 8 1/2 Apr | Buckeye (The) Corp | 1 | 2 1/2 | 8,900 | 2 1/2 Aug 4 1/4 Feb |
| Allegheny Corp warrants | 1 | 8 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Budget Finance Plan common | 500 | 14 1/2 | 3,800 | 7 1/2 Jan 16 1/2 May |
| Allegheny Airlines Inc | 1 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | 60c convertible preferred | 9 | 10 | 1,000 | 9 1/2 July 18 May |
| Alliance Tire & Rubber class A | 1 1/4 | 8 1/2 | 400 | 4 1/2 Jan 8 1/2 Apr | 6% serial preferred | 10 | 10 | 1,000 | 8 1/2 Jan 10 1/2 Aug |
| Allied Artists Pictures Corp common | 1 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Buell Die & Machine Co | 1 | 2 1/2 | 5,300 | 1 1/2 Jan 4 1/4 May |
| 5 1/2% convertible preferred | 10 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Bunker Hill (The) Company | 2.50 | 14 | 6,800 | 10 1/4 Jan 14 Aug |
| Allied Control Co Inc | 500 | 10 1/2 | 1,900 | 9 1/2 Jan 16 1/2 Feb | Burma Mines Ltd | 1 | 3 1/2 | 4,000 | 3 1/2 Jan 4 1/4 Jan |
| Allied Paper Corp | 100 | 15 1/2 | 15,200 | 8 Mar 17 1/2 Aug | Amer dep rcts ord shares | 3 3/4 | 12 1/2 | 3,100 | 6 1/2 Jan 17 1/2 May |
| Alloys Unlimited Inc | 100 | 22 1/2 | 900 | 21 Aug 28 July | Burnell & Co Inc | 250 | 11 1/2 | 1,700 | 1 1/2 Jan 3 1/2 May |
| Alco Inc | 100 | 6 1/2 | 4,800 | 6 1/2 Aug 12 1/2 Feb | Burroughs (J P) & Son Inc | 1 | 24 1/2 | 4,000 | 19 1/2 Jan 35 1/2 Apr |
| Aluminum Co of America \$3.75 pfd | 100 | 80 | 600 | 76 1/2 Jan 83 1/2 Apr | Burroughs (J P) & Son Inc | 1 | 24 1/2 | 4,000 | 19 1/2 Jan 35 1/2 Apr |
| Ambassador Oil Corp | 1 | 4 1/2 | 6,800 | 3 1/2 Jan 6 1/4 Apr | Butler's Shoe Corp | 1 | 14 1/4 | 800 | 13 1/2 Apr 19 1/2 Feb |
| American Beverage Corp | 1 | 4 1/2 | 600 | 4 1/2 Aug 7 1/2 Mar | Calgary & Edmonton Corp Ltd | 1 | 17 1/4 | 6,000 | 13 1/2 Jan 20 1/2 Mar |
| American Book Co | 50 | 68 1/2 | 375 | 55 Jan 82 Jan | California Electric Power common | 1 | 23 1/2 | 5,300 | 18 1/2 Jan 23 1/2 May |
| American Business Systems Inc | 1 | 14 1/2 | 900 | 13 1/2 Jan 27 1/2 Apr | \$3.00 preferred | 50 | 56 | 300 | 56 Aug 64 Jun |
| American Electronics Inc | 1 | 8 | 9,800 | 7 1/2 Aug 12 1/2 Jan | \$2.50 preferred | 50 | 49 1/2 | 50 | 47 1/2 Jan 51 Feb |
| American-Internat Aluminum | 250 | 4 | 4,200 | 3 1/2 Feb 6 May | 6% preferred | 50 | 55 1/2 | 50 | 55 1/2 Apr 58 1/2 Mar |
| American-Israeli Paper Mills Ltd | 1 | 3 1/2 | 1,900 | 3 1/2 Sep 4 1/4 Jan | Calvan Consol Oil & Gas Co | 1 | 2 1/2 | 200 | 2 1/2 Apr 3 1/2 Apr |
| American M A R C Inc | 500 | 4 1/4 | 9,400 | 4 Aug 7 1/2 Jan | Camden Flye Insurance | 5 | 38 1/2 | 300 | 32 1/2 Jan 39 1/2 Aug |
| American Manufacturing Co | 12.50 | 40 1/2 | 200 | 26 1/2 Jan 41 May | Campbell Chibougama Mines Ltd | 1 | 8 1/2 | 16,300 | 5 1/2 Jan 10 1/2 May |
| American Petrofina Inc class A | 1 | 6 1/2 | 9,400 | 4 1/2 Jan 8 1/2 Apr | Canada Bread Co Ltd | 1 | 1 | 4,000 | 4 1/4 Jun 5 1/2 July |
| American Seal-Kap Corp of Del | 2 | 16 1/2 | 2,900 | 10 1/2 Jan 23 1/2 May | Canada Cement Co Ltd common | 20 | 25 | 26 | 25 July 29 1/4 Apr |
| American Tire & Rubber class A | 1 1/4 | 8 1/2 | 400 | 4 1/2 Jan 8 1/2 Apr | 6 1/2% preference | 20 | 26 | 26 | 26 July 29 1/4 Apr |
| Allied Artists Pictures Corp common | 1 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Canada Southern Petroleum Ltd vtc | 1 | 2 1/2 | 13,600 | 2 1/2 Aug 3 1/2 Jan |
| 5 1/2% convertible preferred | 10 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Canadian Dredge & Dock Co | 100 | 11 | 11 | 11 July 15 1/2 Feb |
| Allied Control Co Inc | 500 | 10 1/2 | 1,900 | 9 1/2 Jan 16 1/2 Feb | Canadian Homestead Oils Ltd | 1 | 5 1/2 | 6,200 | 11 Jan 11 Apr |
| Allied Paper Corp | 100 | 15 1/2 | 15,200 | 8 Mar 17 1/2 Aug | Canadian Husky Oil Ltd | 1 | 5 1/2 | 5,000 | 4 1/2 Jan 7 1/2 May |
| Alloys Unlimited Inc | 100 | 22 1/2 | 900 | 21 Aug 28 July | Canadian Industrial Gas Ltd | 2.50 | 8 | 4,900 | 3 1/2 Jan 10 May |
| Alco Inc | 100 | 6 1/2 | 4,800 | 6 1/2 Aug 12 1/2 Feb | Canadian Javelin Ltd | 1 | 12 1/2 | 19,700 | 6 1/2 Jan 18 1/2 Jun |
| Aluminum Co of America \$3.75 pfd | 100 | 80 | 600 | 76 1/2 Jan 83 1/2 Apr | Canadian Marconi | 1 | 4 1/2 | 8,000 | 4 1/2 Jan 7 1/2 May |
| Ambassador Oil Corp | 1 | 4 1/2 | 6,800 | 3 1/2 Jan 6 1/4 Apr | Canadian Petrofina Ltd partic pfd | 10 | 10 1/2 | 1,100 | 7 1/2 Jan 12 Apr |
| American Beverage Corp | 1 | 4 1/2 | 600 | 4 1/2 Aug 7 1/2 Mar | Canadian Williston Minerals | 60 | 11 | 4,600 | 9 1/2 Jan 11 1/2 Jun |
| American Book Co | 50 | 68 1/2 | 375 | 55 Jan 82 Jan | Canal-Randolph Corp | 1 | 15 | 3,700 | 11 1/2 Jan 16 1/2 May |
| American Business Systems Inc | 1 | 14 1/2 | 900 | 13 1/2 Jan 27 1/2 Apr | Canaveral International Corp | 1 | 12 1/2 | 79,400 | 7 1/4 July 13 1/2 Aug |
| American Electronics Inc | 1 | 8 | 9,800 | 7 1/2 Aug 12 1/2 Jan | Capital Cities Broadcasting | 1 | 20 | 6,200 | 9 1/2 Feb 24 1/2 Jun |
| American-Internat Aluminum | 250 | 4 | 4,200 | 3 1/2 Feb 6 May | Capital City Products | 5 | 31 | 29 | 21 1/2 Mar 32 1/2 July |
| American-Israeli Paper Mills Ltd | 1 | 3 1/2 | 1,900 | 3 1/2 Sep 4 1/4 Jan | Carey Baxter & Kennedy Inc | 1 | 4 1/2 | 200 | 4 1/2 Aug 6 1/2 May |
| American M A R C Inc | 500 | 4 1/4 | 9,400 | 4 Aug 7 1/2 Jan | Carnation Co | 5.50 | 103 1/2 | 500 | 65 Jan 109 1/2 Aug |
| American Manufacturing Co | 12.50 | 40 1/2 | 200 | 26 1/2 Jan 41 May | Carolina Power & Light \$5 preferred | 1 | 104 1/2 | 70 | 102 Jan 105 1/2 Aug |
| American Petrofina Inc class A | 1 | 6 1/2 | 9,400 | 4 1/2 Jan 8 1/2 Apr | Carreras Ltd Amer dep rcts B ord 2s 6d | 1 | 4 1/2 | 4,100 | 1 1/2 Apr 7 1/2 Jun |
| American Seal-Kap Corp of Del | 2 | 16 1/2 | 2,900 | 10 1/2 Jan 23 1/2 May | Carter (J W) Co | 7 | 6 1/2 | 1,400 | 5 1/2 Jan 11 1/2 Apr |
| American Tire & Rubber class A | 1 1/4 | 8 1/2 | 400 | 4 1/2 Jan 8 1/2 Apr | Castle (A M) & Co | 10 | 16 1/2 | 300 | 13 1/2 Jan 17 1/2 May |
| Allied Artists Pictures Corp common | 1 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Catalin Corp of America | 1 | 6 1/2 | 5,900 | 5 Jan 9 May |
| 5 1/2% convertible preferred | 10 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Cenco Instruments Corp | 1 | 63 | 12,800 | 58 Aug 87 1/2 May |
| Allied Control Co Inc | 500 | 10 1/2 | 1,900 | 9 1/2 Jan 16 1/2 Feb | Central Hadley Corp | 1 | 1 1/2 | 19,200 | 1 1/2 Jan 3 Apr |
| Allied Paper Corp | 100 | 15 1/2 | 15,200 | 8 Mar 17 1/2 Aug | Central Maine Power 3.50% pref | 100 | 68 | 50 | 65 Jan 70 Mar |
| Alloys Unlimited Inc | 100 | 22 1/2 | 900 | 21 Aug 28 July | Central Power & Light 4% pfd | 100 | 81 1/2 | 25 | 80 Aug 83 1/2 Mar |
| Alco Inc | 100 | 6 1/2 | 4,800 | 6 1/2 Aug 12 1/2 Feb | Central Securities Corp common | 1 | 24 | 5,400 | 14 1/2 Jan 24 1/2 Aug |
| Aluminum Co of America \$3.75 pfd | 100 | 80 | 600 | 76 1/2 Jan 83 1/2 Apr | \$1.40 series B convertible preferred | 1 | 35 1/2 | 325 | 23 Jan 29 1/2 Aug |
| Ambassador Oil Corp | 1 | 4 1/2 | 6,800 | 3 1/2 Jan 6 1/4 Apr | 1.50 convertible preferred | 1 | 35 1/2 | 325 | 26 1/2 Jan 36 Aug |
| American Beverage Corp | 1 | 4 1/2 | 600 | 4 1/2 Aug 7 1/2 Mar | Century Electric Co | 10 | 8 1/2 | 500 | 5 1/2 Jan 10 1/2 Apr |
| American Book Co | 50 | 68 1/2 | 375 | 55 Jan 82 Jan | Chamberlin Co of America | 2.50 | 1 | 6 | 6 1/2 Jan 9 Apr |
| American Business Systems Inc | 1 | 14 1/2 | 900 | 13 1/2 Jan 27 1/2 Apr | Charter Oil Co Ltd | 1 | 1 1/2 | 23,800 | 3 1/2 Jan 1 1/2 May |
| American Electronics Inc | 1 | 8 | 9,800 | 7 1/2 Aug 12 1/2 Jan | Cherry-Burrell Corp | 5 | 12 1/2 | 1,000 | 11 1/2 Jan 15 1/2 May |
| American-Internat Aluminum | 250 | 4 | 4,200 | 3 1/2 Feb 6 May | Chesbrough-Pond's Inc | 2 | 54 1/2 | 6,400 | 42 1/2 Jan 65 1/2 May |
| American-Israeli Paper Mills Ltd | 1 | 3 1/2 | 1,900 | 3 1/2 Sep 4 1/4 Jan | Chicago Rivet & Machine | 2 | 23 1/2 | 100 | 23 Jan 25 1/2 Apr |
| American M A R C Inc | 500 | 4 1/4 | 9,400 | 4 Aug 7 1/2 Jan | Chief Consolidated Mining | 1 | 1 1/2 | 6,100 | 3 1/2 Jan 3 1/2 May |
| American Manufacturing Co | 12.50 | 40 1/2 | 200 | 26 1/2 Jan 41 May | Christiana Oil Corp | 1 | 8 1/2 | 14,600 | 3 1/2 Jan 9 1/2 Apr |
| American Petrofina Inc class A | 1 | 6 1/2 | 9,400 | 4 1/2 Jan 8 1/2 Apr | Chromalloy Corp | 100 | 24 1/2 | 9,600 | 22 1/2 Jan 31 Mar |
| American Seal-Kap Corp of Del | 2 | 16 1/2 | 2,900 | 10 1/2 Jan 23 1/2 May | Cinerama Inc | 100 | 16 1/2 | 70,100 | 4 1/2 Jan 19 1/2 May |
| American Tire & Rubber class A | 1 1/4 | 8 1/2 | 400 | 4 1/2 Jan 8 1/2 Apr | Circuit Foll Corp | 250 | 34 1/2 | 12,900 | 30 Aug 57 1/2 May |
| Allied Artists Pictures Corp common | 1 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Clark Cable Corp | 100 | 8 1/2 | 600 | 6 1/2 Mar 10 1/2 May |
| 5 1/2% convertible preferred | 10 | 5 1/2 | 6,000 | 10 1/2 Jan 17 1/2 Apr | Clark Controller Co | 1 | 17 | 700 | 16 1/2 Feb 21 1/4 Mar |
| Allied Control Co Inc | 500 | 10 1/2 | 1,900 | 9 1/2 Jan 16 1/2 Feb | Clarostat Manufacturing Co | 1 | 15 1/2 | 15,000 | 12 Jan 20 Apr |
| Allied Paper Corp | 100 | 15 1/2 | 15,200 | 8 Mar 17 1/2 Aug | Clary Corporation | 1 | 11 1/2 | 9,600 | 8 1/2 Feb 22 1/2 May |
| Alloys Unlimited Inc | 100 | 22 1/2 | 900 | 21 Aug 28 July | Clausner Hosiery Co | 10 | 11 1/2 | 50 | 10 1/2 Jan 14 1/2 May |
| Alco Inc | 100 | 6 1/2 | 4,800 | 6 1/2 Aug 12 1/2 Feb | Clayton & Lambert Manufacturing | 4 | 15 1/2 | 100 | 7 Jan 17 1/2 Aug |
| Aluminum Co of America \$3.75 pfd | 100 | 80 | 600 | 76 1/2 Jan 83 1/2 Apr | Cletrac Corp new com | 500 | 14 1/2 | 27,900 | 12 1/2 July 14 1/2 Aug |
| Ambassador Oil Corp | 1 | 4 1/2 | 6,800 | 3 1/2 Jan 6 1/4 Apr | Clopay Corporation | 1 | 3 1/2 | 2,800 | 2 1/2 Jan 4 1/2 May |
| American Beverage Corp | 1 | 4 1/2 | 600 | 4 1/2 Aug 7 1/2 Mar | Club Aluminum Products Co | 1 | 3 1/2 | 4 | 4 Jan 7 May |
| American Book Co | 50 | 68 1/2 | 375 | 55 Jan 82 Jan | Coastal Caribbean Oils vtc | 100 | 1 1/2 | 21,400 | 1 1/2 Jan 1 1/2 Jan |
| American Business Systems Inc | 1 | 14 1/2 | 900 | 13 1/2 Jan 27 1/2 Apr | Cockshutt Farm Equipment Co | 1 | 13 | 8,600 | 12 1/2 Aug 16 1/2 Apr |
| American Electronics Inc | 1 | 8 | 9,800 | 7 1/2 Aug 12 1/2 Jan | Cohu Electronics Inc | 1 | 11 1/2 | 23,100 | 7 1/2 Jan 16 1/2 May |
| American-Internat Aluminum | 250 | 4 | 4,200 | 3 1/2 Feb 6 May | Colonial Corp of America | 1 | 43 1/2 | 3,200 | 19 1/2 Jan 46 1/2 Aug |
| American-Israeli Paper Mills Ltd | 1 | 3 1/2 | 1,900 | 3 1/2 Sep 4 1/4 Jan | Colonial Sand & Stone Co | 1 | 22 1/2 | 4,700 | 21 1/2 Jan 27 1/2 May |
| American M A R C Inc | | | | | | | | | |

AMERICAN STOCK EXCHANGE (Range for Week Ended September 1)

| STOCKS | | Friday Last | | Week's Range | | Sales for Week | | Range Since Jan. 1 | | STOCKS | | Friday Last | | Week's Range | | Sales for Week | | Range Since Jan. 1 | | |
|--------------------------------------|------|-------------|--------|--------------|--------|----------------|--------|--------------------|--------|-------------------------|---------------------------------|-------------|--------|--------------|--------|----------------|------|--------------------|------|-----|
| American Stock Exchange | | Sale Price | | of Prices | | Shares | | Low High | | American Stock Exchange | | Sale Price | | of Prices | | Shares | | Low High | | |
| Par | | Low | High | Low | High | Low | High | Low | High | Par | | Low | High | Low | High | Low | High | Low | High | |
| Corby (H) Distilling Ltd cl A voting | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 300 | 13 | Apr | 17 1/2 | Aug | Gatineau Power Co common | 34 1/2 | 34 | 34 1/2 | 600 | 34 1/2 | Aug | 39 1/2 | Feb | |
| Class B non-voting | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 300 | 13 | Apr | 17 1/2 | Aug | 5% preferred | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 |
| Coro Inc | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 300 | 13 | Apr | 17 1/2 | Aug | Gellman Mfg Co | 1 | 2 1/2 | 2 1/2 | 1,000 | 2 1/2 | Jan | 10 1/2 | Jan | |
| Corroon & Reynolds common | 1 | 18 | 20 1/4 | 18 | 20 1/4 | 800 | 14 1/2 | Jan | 20 1/4 | Aug | General Acceptance "wts" | 1 | 7 1/2 | 7 1/2 | 3,700 | 7 1/2 | Jan | 10 1/2 | May | |
| \$1 preferred class A | 1 | 20 1/4 | 20 1/4 | 20 1/4 | 20 1/4 | 300 | 19 1/4 | Jan | 20 1/4 | Aug | General Alloys Co | 1 | 2 1/2 | 2 1/2 | 1,800 | 2 1/2 | Jan | 4 1/2 | Apr | |
| Cott Beverage Corp | 1.50 | 7 1/2 | 7 1/2 | 7 1/2 | 7 1/2 | 4,900 | 6 | Jan | 9 1/2 | Apr | General Builders Corp | 1 | 8 1/2 | 8 1/2 | 10,700 | 8 1/2 | Jan | 9 1/2 | Jun | |
| Courtauld Ltd | 1 | 4 1/2 | 4 1/2 | 4 1/2 | 4 1/2 | 300 | 4 1/2 | Aug | 6 1/2 | Apr | General Electric Co Ltd | 1 | 14 1/2 | 14 1/2 | 37,300 | 14 1/2 | Feb | 18 | Jun | |
| American dep receipts (ord reg) | £1 | 2 1/2 | 2 1/2 | 2 1/2 | 2 1/2 | 5,500 | 1 1/2 | Jan | 3 1/2 | May | American dep rets ord reg | £1 | 4 1/2 | 4 1/2 | --- | 4 1/2 | Aug | 5 1/2 | Mar | |
| Crane Carrier Industries Inc (Del) | 50c | 36 1/2 | 36 1/2 | 37 | 37 | 8,300 | 29 1/4 | Jan | 40 | Apr | General Fireproofing | 5 | 34 | 32 1/2 | 1,900 | 32 | Aug | 39 | Jan | |
| Creole Petroleum | 5 | 36 1/2 | 36 1/2 | 37 | 37 | 8,300 | 29 1/4 | Jan | 40 | Apr | General Gas Corp | 2.50 | 11 | 10 1/2 | 5,600 | 10 1/2 | Jan | 14 1/2 | Jun | |
| Cresmont Consolidated Corp | 1 | 6 1/2 | 7 1/2 | 6 1/2 | 7 1/2 | 3,000 | 6 1/2 | July | 10 1/2 | May | General Plywood Corp | 50c | 18 1/2 | 18 | 6,900 | 14 1/2 | Feb | 23 1/2 | Apr | |
| Crowley Milner & Co | 1 | 15 1/2 | 15 1/2 | 15 1/2 | 15 1/2 | 2,100 | 11 1/2 | Jan | 18 1/2 | Mar | General Stores Corporation | 1 | 1 1/2 | 1 1/2 | 20,500 | 1 1/2 | Jan | 3 1/2 | Apr | |
| Crown Central Petroleum (Md) | 5 | 89 1/4 | 88 1/2 | 90 1/4 | 90 1/4 | 2,500 | 67 | Jan | 100 | Aug | Genung's Incorporated | 1 | 10 1/2 | 10 1/2 | 1,200 | 8 1/2 | Jan | 13 1/2 | May | |
| Crown Corp Internat'l "A" partic | 1 | 4 | 3 1/2 | 4 1/2 | 4 1/2 | 3,400 | 2 1/2 | Jan | 5 1/2 | Jun | Georgia Power \$5 preferred | 1 | 96 | 96 | 50 | 97 | Feb | 103 | May | |
| Crown Drug Co | 25c | 5 1/2 | 5 1/2 | 6 | 6 | 1,700 | 5 | Jan | 8 1/2 | Mar | \$4.60 preferred | 1 | 96 | 96 | 50 | 97 | Feb | 103 | May | |
| Crystal Oil & Land Co | 10c | 5 1/2 | 5 1/2 | 6 | 6 | 1,700 | 5 | Jan | 8 1/2 | Mar | Giannini Controls Corp | 1 | 63 | 64 1/2 | 900 | 52 | Jan | 82 1/2 | May | |
| Cuban Tobacco Co | 1 | 24 1/2 | 26 1/2 | 24 1/2 | 26 1/2 | 210 | 19 1/2 | Jan | 34 1/2 | Apr | New common | 50c | 31 1/2 | 30 1/2 | 3,000 | 30 1/2 | Sep | 34 1/2 | Aug | |
| Cubic Corporation | 1 | 27 1/2 | 25 1/2 | 27 1/2 | 27 1/2 | 10,600 | 24 | Jun | 32 1/2 | Jul | Giannini Controls Corp | 1 | 31 1/2 | 30 1/2 | 3,000 | 30 1/2 | Sep | 34 1/2 | Aug | |
| Curtis Manufacturing Co class A | 1 | 8 1/2 | 8 1/2 | 9 | 9 | 3,400 | 8 1/2 | Jun | 15 1/2 | Mar | Giant Foods Inc com class A n-v | 1 | 29 1/2 | 29 1/2 | 900 | 29 1/2 | Mar | 32 1/2 | Aug | |
| Cutter Laboratories class A common | 1 | 8 1/2 | 8 1/2 | 9 | 9 | 3,400 | 8 1/2 | Jun | 15 1/2 | Mar | Giant Yellowknife Mines Ltd | 1 | 12 1/2 | 11 1/2 | 12,100 | 9 1/2 | Mar | 15 | Jan | |
| Class B common | 1 | 8 1/2 | 8 1/2 | 9 | 9 | 3,400 | 8 1/2 | Jun | 15 1/2 | Mar | Gilbert (A C) Co | 1 | 17 1/2 | 17 1/2 | 400 | 11 1/2 | Jan | 22 1/2 | Apr | |
| | | | | | | | | | | | Gilchrist Co | 1 | 15 | 14 1/2 | 700 | 10 | Jan | 18 1/2 | Apr | |
| | | | | | | | | | | | Glass Tite Industries Inc | 4c | 17 1/2 | 17 1/2 | 2,300 | 10 1/2 | Jan | 26 1/2 | May | |
| | | | | | | | | | | | Glenmore Distilleries class B | 1 | 18 1/2 | 17 1/2 | 5,400 | 11 1/2 | Jan | 21 1/2 | May | |
| | | | | | | | | | | | Globe Union Co Inc | 5 | 31 | 30 1/2 | 1,200 | 23 1/2 | Jan | 35 1/2 | Apr | |
| | | | | | | | | | | | Gobel (Adolf) Inc | 1 | 2 1/2 | 2 1/2 | 400 | 2 1/2 | Apr | 3 1/2 | May | |
| | | | | | | | | | | | | | | | | | | | | |

For footnotes, see page 34.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 1)

| STOCKS American Stock Exchange | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS American Stock Exchange | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--|-----|------------------------------|------------------------------|--------|-----------------------------|--------------------|------------|------------------------------------|------|------------------------------|------------------------------|--------|-----------------------------|--------------------|------------|
| Par | Low | High | Low | High | Low | High | Par | Low | High | Low | High | Low | High | Low | High |
| J | | | | | | | | | | | | | | | |
| Jéannette Glass Co..... | 1 | 23 1/2 | 22 1/2 | 24 3/4 | 6,900 | 12 1/4 Jan | 24 3/4 Aug | Mt Clemens Metal Products com..... | 1 | 3% | 2 3/4 | 3 3/8 | 12,000 | 2 1/2 Jan | 3 3/8 Sep |
| Jetronic Industries Inc..... | 10c | 6 1/4 | 5 | 6 3/4 | 10,100 | 5 Aug | 10 3/4 May | 6% preferred..... | 4 | --- | --- | --- | --- | 3 3/4 Jan | 4 Mar |
| Jupiter Oils Ltd..... | 15c | 3 | 3 | 3 3/8 | 16,900 | 1 1/2 Jan | 3 1/8 Apr | Mt Diablo Company..... | 1 | --- | 4 1/4 | 4 1/4 | 100 | 3 3/8 Feb | 4 1/2 May |
| K | | | | | | | | | | | | | | | |
| Kaiser Industries Corp..... | 4 | 11 | 10 3/4 | 11 1/2 | 29,900 | 8 3/4 Jan | 13 3/4 Apr | Murray Ohio Mig Co..... | 5 | --- | 43 | 43 1/2 | 400 | 31 1/4 Jan | 54 1/2 Mar |
| Kaltman (D) & Company..... | 50c | 3 3/8 | 3 | 3 3/4 | 8,100 | 3 Jan | 4 7/8 May | Muskegon Piston Ring Co..... | 2.50 | --- | 8 1/4 | 8 1/2 | 1,000 | 7 3/4 July | 9 1/2 Jan |
| Kansas Gas & Electric 4 1/2% pfd..... | 100 | --- | 96 1/2 | 96 1/2 | 1,000 | 9 1/2 Aug | 100 May | Muskegon Co..... | 10 | --- | 7 | 7 1/4 | 2,500 | 6 Jan | 11 1/2 Apr |
| L | | | | | | | | | | | | | | | |
| Lafayette Radio Electronics Corp..... | 1 | 29 1/2 | 27 | 29 3/4 | 7,400 | 12 1/2 Jan | 36 1/2 Jun | Nachman Corp..... | 5 | --- | 8 3/4 | 8 3/4 | 200 | 7 1/2 Mar | 10 1/2 May |
| Lake Shore Mines Ltd..... | 1 | 3 3/8 | 3 | 3 3/4 | 1,700 | 2 1/2 July | 4 1/2 Jan | Namm-Loeser's Inc..... | 1 | 11 | 11 | 11 3/8 | 10,800 | 7 3/8 Feb | 17 1/2 May |
| Lakey Foundry Corp..... | 1 | --- | 4 3/4 | 4 3/4 | 700 | 4 3/4 July | 6 1/2 Jan | Napco Industries Inc..... | 1 | 9 1/4 | 8 3/8 | 9 1/4 | 6,400 | 3 3/8 Jan | 12 1/4 May |
| M | | | | | | | | | | | | | | | |
| MacFadden Publications Inc..... | 1 | 13 3/8 | 10 1/4 | 14 3/8 | 29,900 | 9 Jan | 17 1/2 Apr | National Loeser's Inc..... | 1 | 11 | 11 | 11 3/8 | 10,800 | 7 3/8 Feb | 17 1/2 May |
| Mack Trucks Inc warrants..... | 30 | 28 3/4 | 27 3/4 | 29 3/4 | 3,300 | 15 1/2 Jan | 32 3/4 Aug | National Union Electric Corp..... | 30c | 3 1/2 | 3 3/8 | 3 3/4 | 5,000 | 2 1/2 Jan | 4 Mar |
| Mackie Vending Co class A..... | 1 | 28 1/2 | 27 3/4 | 28 3/4 | 2,300 | 19 1/2 Jan | 32 3/4 Apr | National Video Corp class A..... | 1 | 41 | 39 3/8 | 41 1/4 | 3,400 | 19 3/8 Jan | 46 1/2 Apr |
| N | | | | | | | | | | | | | | | |
| National Electric Weld Machines..... | 1 | 13% | 13 1/8 | 13 3/4 | 1,100 | 12 Jan | 17 1/2 Jun | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| National Equipment Rental Ltd..... | 1 | 18 | 17 3/4 | 18 3/4 | 4,200 | 11 1/2 Jan | 21 1/2 Mar | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| National Mfg & Stores..... | 1 | 10 3/4 | 10 1/4 | 11 1/4 | 6,400 | 8 1/2 Feb | 16 1/2 Aug | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| O | | | | | | | | | | | | | | | |
| Oak Manufacturing Co..... | 1 | 16 1/2 | 16 | 16 3/4 | 3,300 | 16 Aug | 21 1/2 Jun | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| Occidental Petroleum Corp..... | 20c | 8 3/8 | 8 3/8 | 9 1/2 | 26,800 | 4 3/4 Jan | 15 1/2 May | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| Ogden Corp "ex stock dist"..... | 1 | 11 1/2 | 9 1/2 | 11 1/2 | 32,500 | 9 1/2 Aug | 12 1/2 Jun | National Steel Car Ltd..... | 50c | 12 1/2 | 12 | 12 1/2 | 300 | 10 3/4 Jan | 13 1/2 May |
| P | | | | | | | | | | | | | | | |
| Pacific Clay Products..... | 8 | 45 | 43 | 45 1/2 | 2,000 | 37 July | 45 1/2 Apr | Pacific Petroleum Ltd..... | 1 | 10 3/4 | 10 3/4 | 11 3/8 | 19,000 | 9 3/4 Jan | 13 3/4 Apr |
| Pacific Gas & Electric 6% 1st pfd..... | 25 | 31 | 31 | 31 3/8 | 3,200 | 30 3/4 Jan | 32 1/4 May | Pacific Petroleum Ltd..... | 1 | 10 3/4 | 10 3/4 | 11 3/8 | 19,000 | 9 3/4 Jan | 13 3/4 Apr |
| Pacific Gas & Electric 5 1/2% 1st preferred..... | 25 | --- | 27 3/4 | 27 3/4 | 400 | 27 1/2 Jan | 28 3/4 Mar | Pacific Petroleum Ltd..... | 1 | 10 3/4 | 10 3/4 | 11 3/8 | 19,000 | 9 3/4 Jan | 13 3/4 Apr |

For footnotes, see page 34.

AMERICAN STOCK EXCHANGE (Range for Week Ended September 1)

Table of American Stock Exchange stocks, including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of American Stock Exchange bonds, including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Foreign Governments and Municipalities

Table of foreign governments and municipalities, including columns for Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended September 1)

Continued from page 29

Table of New York Stock Exchange bonds, including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

Table of New York Stock Exchange bonds, including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Rangs Since Jan. 1.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.

OUT-OF-TOWN MARKETS (Range for Week Ended September 1)

Boston Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------------------|----------|------------------------|------------------------|----------|-----------------------|--------------------|-------------|
| | | | Low | High | | Low | High |
| American Agricultural Chemical | 1.00 | 1.00 | 27% | 27 1/2% | 231 | 25% | 34 1/2% May |
| American Motors Corp | 1.66 3/4 | 1.83 1/4 | 18 3/4% | 18 3/4% | 1,719 | 16 1/2% | 21 1/2% Mar |
| American Tel & Tel | 33 1/2 | 12 1/4 | 11 3/4% | 122 3/4% | 2,094 | 102 1/2% | 130 1/4 Apr |
| Anaconda Company | 50 | 50 | 53 1/2% | 54 1/2% | 321 | 44% | 65 1/2% May |
| Boston Edison Co | 25 | 77 3/4 | 76 1/4% | 77 1/4% | 287 | 67% | 79% Aug |
| Boston Garden Arena Corp | 1 | 1 | 7% | 7% | 1 | 6 1/2% | 9 Apr |
| Boston Personal Property Trust | 1 | 1 | 68% | 68% | 115 | 50 1/2% | 68 1/2 Aug |
| Calumet & Hecla, Inc | 5 | 5 | 16% | 16% | 55 | 14% | 25 May |
| Cities Service Co | 10 | 10 | 54% | 54 1/4% | 131 | 49 1/2% | 58 1/2 May |
| Cooper Range Co | 5 | 5 | 18% | 18 1/4% | 18 | 13% | 22 1/2 May |
| Eastern Gas & Fuel Assoc common | 10 | 10 | 41 1/4% | 43% | 219 | 29% | 43 Aug |
| Eastern Mass Street RR Co | 100 | 100 | 14% | 14% | 50 | 10 1/2% | 18 1/2 May |
| 5% cum adj | | | | | | | |
| First National Stores Inc | 1 | 1 | 68% | 71% | 1,098 | 49 1/4% | 71 Aug |
| Ford Motor Co | 5 | 5 | 91% | 95% | 1,129 | 63 1/2% | 95 Aug |
| General Electric Co | 5 | 71 3/4 | 68 1/4% | 71 3/4% | 1,843 | 60% | 74 Jan |
| Gillette Co | 1 | 1 | 120% | 123 3/4% | 129 | 87 1/2% | 125 1/2 Aug |
| Island Creek Coal Co common | 50c | 50c | 27% | 27 1/2% | 156 | 22 1/2% | 30% May |
| Kennecott Copper Corp | 1 | 1 | 82% | 83 1/4% | 308 | 73% | 93% May |
| Lone Star Cement Corp | 4 | 4 | 24% | 24% | 159 | 22% | 27% Feb |
| Narragansett Racing Association | 1 | 1 | 11% | 12% | 220 | 11% | 14% Feb |
| National Service Companies | 1 | 1 | 11c | 11c | 4,200 | 5c | 10c Feb |
| New England Electric System | 20 | 24 1/2 | 24 1/2% | 24 1/2% | 943 | 21% | 25% Jun |
| New England Tel & Tel Co | 100 | 46 1/4 | 46% | 47 1/4% | 646 | 40% | 57 1/4 Apr |
| NY NH & Hartford RR com | 1 | 1 | 1% | 2 1/2% | 35 | 1 1/2% | 4 Mar |
| Northern RR (N H) | 100 | 100 | 70% | 70% | 5 | 70% | 74 Mar |
| Olin Mathieson Chemical | 5 | 5 | 49% | 50 1/2% | 230 | 40% | 51% Aug |
| Pennsylvania RR | 10 | 15 | 14% | 15 1/4% | 145 | 11 1/4% | 16 Mar |
| Quincy Mining Co | 25 | 25 | 30% | 31% | 264 | 28% | 36 Apr |
| Rexall Drug & Chemical Co | 2.50 | 2.50 | 55 1/4% | 55 1/2% | 53 | 43 1/2% | 59 Apr |
| Shawmut Association | 1 | 34 | 34% | 34% | 100 | 29 1/2% | 35% Jun |
| Stone & Webster Inc | 1 | 1 | 62% | 63 1/2% | 60 | 53% | 65 1/2 May |
| Stop & Shop Inc | 1 | 1 | 44% | 47% | 130 | 34% | 65% Apr |
| Torrington Co | 1 | 1 | 57% | 59% | 333 | 37% | 59% Aug |
| United Fruit Co | 1 | 25 | 25% | 26 1/4% | 795 | 17% | 29% Aug |
| United Shoe Machinery Corp com | 25 | 25 | 65 1/4% | 67 1/4% | 334 | 54% | 76 Mar |
| U S Rubber Co | 5 | 5 | 59% | 60 1/2% | 315 | 46% | 63% Aug |
| Vermont & Mass Railroad Co | 100 | 100 | 71 1/2% | 71 1/2% | 60 | 70 1/2% | 76 1/2 Feb |
| Wacoit System Inc | 1 | 1 | 10% | 11% | 200 | 10% | 14 Mar |
| Westinghouse Electric Corp | 6.25 | 44% | 42% | 43% | 824 | 39% | 49% Jan |

Cincinnati Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-----------------------|------|------------------------|------------------------|----------|-----------------------|--------------------|-------------|
| | | | Low | High | | Low | High |
| Aerona | 1 | 8 1/2 | 8 1/2% | 8 1/2% | 100 | 6% | 10 May |
| Baircrank | 1 | 18 | 15 1/4% | 18% | 125 | 15% | 20 Mar |
| Burger Brewing | 1 | 30 | 30% | 30% | 60 | 20% | 20 Jan |
| Carey Mfg | 1 | 31 1/2 | 30 3/4% | 31 1/2% | 32 | 35% | 33 Apr |
| Champion Paper common | 1 | 31 1/2 | 38 3/4% | 39% | 322 | 27 1/2% | 39% Aug |
| Cincinnati Gas common | 8.50 | 44 1/4 | 44% | 45 1/4% | 504 | 37% | 45% May |
| 4% preferred | 100 | 100 | 85% | 85% | 30 | 82% | 82 Jan |
| Cinc N O & T P common | 20 | 20 | 80% | 80% | 10 | 80% | 80 Aug |
| Cincinnati Telephone | 50 | 50 | 111% | 111 1/2% | 127 | 97% | 112 1/2 Apr |
| Cohen (Dan) | 1 | 1 | 13% | 13% | 100 | 9 1/2% | 13 Mar |
| Crystal Tissue | 1 | 1 | 13% | 13 1/4% | 100 | 10% | 10% Jan |
| Diamond National | 1 | 44 1/4 | 44 1/4% | 45% | 399 | 36% | 47% May |
| Eagle Picher | 5 | 25 1/2 | 25 1/2% | 25 1/2% | 22 | 22 1/2% | 22 Jan |
| Gibson Cards | 5 | 32 | 31% | 32% | 451 | 20% | 34% Jan |
| Kahn | 1 | 25 1/2 | 25 1/2% | 25 1/2% | 375 | 21% | 27 Jun |
| Kroger | 1 | 30 3/4 | 30% | 31% | 976 | 27% | 34% Apr |
| Procter & Gamble | 1 | 98 | 95 1/4% | 99% | 1,677 | 73% | 95% Aug |

Unlisted Stocks

| | | | | | | | |
|-----------------------------|----------|---------|----------|-----|---------|----------|-------------|
| Alleghany | 1 | 9% | 10% | 195 | 9% | 14% | 14 Apr |
| Aluminium Ltd | 31 | 30% | 31 1/4% | 80 | 30% | 38% | 38 Apr |
| American Airlines | 1 | 21 1/4% | 21 1/4% | 180 | 21% | 27% | 27 Jun |
| American Can | 12.50 | 44% | 44% | 385 | 34% | 46% | 46 Aug |
| American Cyanamid | 1 | 42 | 42% | 155 | 41% | 49% | 49 Mar |
| American Motors | 1.66 3/4 | 19 | 19% | 354 | 16% | 21% | 21 Mar |
| American Tel & Tel Co | 33 1/2 | 120% | 120% | 187 | 103% | 130% | 130 Apr |
| Ampex Corp | 1 | 19 | 19% | 245 | 19% | 27% | 27 Apr |
| Anaconda Co | 50 | 53% | 53% | 117 | 44% | 63% | 63 May |
| Armco Steel | 10 | 77% | 76% | 107 | 67% | 79% | 79 Aug |
| Armour | 5 | 49% | 49 1/2% | 10 | 38% | 53% | 53 Aug |
| Rights | 1 | 1 | 1 | 532 | 1 | 1 | 1 Aug |
| Ashland Oil | 1 | 24% | 24% | 91 | 22% | 28% | 28 May |
| Avco Corp | 3 | 23% | 23% | 695 | 13% | 27% | 27 Aug |
| Bethlehem Steel | 8 | 42% | 42% | 338 | 39% | 49% | 49 Apr |
| Boeing Co | 54 | 53 1/2% | 54% | 139 | 37% | 55% | 55 Aug |
| Brunswick Corp | 1 | 57% | 54% | 710 | 43% | 75% | 75 Mar |
| Chesapeake & Ohio | 25 | 58% | 58% | 125 | 54% | 67% | 67 Jan |
| Chrysler Corp | 25 | 51% | 51% | 50 | 38% | 53% | 53 Aug |
| Cities Service | 10 | 54% | 54% | 119 | 30% | 58% | 58 May |
| Clorox | 4 | 4 | 4 | 60 | 2% | 4% | 4 July |
| Columbia Gas | 10 | 26% | 26% | 127 | 23% | 27% | 27 Apr |
| Columbus & So Ohio Electric | 1 | 63% | 63% | 10 | 51% | 64% | 64 May |
| Corn Products | 1 | 57 | 57% | 50 | 46% | 59% | 59 Jun |
| Curtiss Wright | 1 | 18% | 18% | 50 | 16% | 21% | 21 Mar |
| Dayton Power & Light | 7 | 26% | 26% | 180 | 22% | 26% | 26 Sep |
| Detroit Steel | 1 | 18% | 18% | 50 | 15% | 20% | 20 Apr |
| Dow Chemical | 5 | 84% | 84% | 50 | 70% | 84% | 84 Aug |
| Du Pont | 5 | 227% | 222% | 52 | 185% | 236% | 236 Aug |
| Eastman Kodak | 10 | 102% | 104% | 120 | 102% | 119% | 119 Mar |
| Federated Dept Stores | 1.25 | 48 | 48% | 110 | 35% | 49% | 49 May |
| Ford Motor | 5 | 96 | 91% | 333 | 63% | 96% | 96 Sep |
| Fruehauf Trailer | 1 | 29% | 29% | 62 | 19% | 30% | 30 Aug |
| General Dynamics | 1 | 31% | 31% | 195 | 31% | 45% | 45 Feb |
| General Electric | 5 | 71% | 68% | 472 | 60% | 73% | 73 Jan |
| General Motors | 1 1/4 | 47 1/4 | 44% | 425 | 40% | 49% | 49 May |
| General Telephone | 3.33 1/4 | 25 1/2 | 25% | 300 | 25% | 32% | 32 Apr |
| Goodyear | 1 | 45 1/4 | 45% | 152 | 34% | 46% | 46 Aug |
| Gulf Oil | 8 1/2 | 38% | 38% | 165 | 32% | 41% | 41 May |
| Lorillard (P) | 5 | 60 | 58% | 80 | 40% | 60% | 60 Sep |
| Martin Co | 1 | 33% | 33% | 30 | 30% | 39% | 39 May |
| McGraw-Edison | 1 | 35% | 36% | 168 | 30% | 40% | 40 Apr |
| Mead Corp | 5 | 44 | 44% | 141 | 36% | 45% | 45 Aug |
| Minnesota Mining | 1 | 76% | 76% | 60 | 70% | 86% | 86 Apr |
| Monsanto Chemical | 2 | 56% | 56% | 6 | 44% | 57% | 57 Aug |
| Montgomery Ward | 1 | 29% | 29% | 22 | 26% | 34% | 34 Mar |
| National Cash Register | 5 | 108 1/2 | 105% | 46 | 61% | 108 1/2 | 108 1/2 Sep |
| National Dairy | 5 | 69% | 68% | 34 | 59% | 69% | 69 Mar |
| National Distillers | 5 | 27% | 27% | 118 | 25% | 30% | 30 May |
| National Lead | 5 | 87% | 88% | 136 | 85% | 95% | 95 Feb |
| New York Central | 1 | 17 1/2 | 17 1/2% | 80 | 16% | 20% | 20 May |
| North American Aviation | 1 | 54 1/2 | 54 1/2% | 50 | 42% | 56% | 56 Aug |
| Penn RR | 10 | 14% | 14% | 70 | 12% | 16% | 16 Mar |
| Pepsi-Cola | 33 1/2 | 52% | 51% | 50 | 46 1/2% | 56% | 56 Apr |
| Pure Oil | 5 | 34% | 34% | 50 | 34% | 39% | 39 Jun |
| Radio Corp of America | 1 | 56% | 56% | 28 | 49% | 65% | 65 May |
| Republic Steel | 10 | 63 | 63% | 75 | 54% | 64% | 64 May |
| Reynolds Tobacco | 5 | 144 1/4 | 144 1/4% | 22 | 93 1/2% | 147 1/4% | 147 1/4 Aug |
| St Regis Paper | 5 | 38% | 37% | 101 | 31% | 39% | 39 Feb |
| Schenley Industries | 1.40 | 29% | 29% | 195 | 22% | 34% | 34 May |
| Sinclair Oil | 5 | 39% | 39% | 92 | 39% | 45% | 45 Feb |

For footnotes, see page 42

STOCKS

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-----------------------|-------|------------------------|------------------------|------|-----------------------|--------------------|------------|
| | | | Low | High | | Low | High |
| Socony Mobil Oil | 15 | 43% | 43% | 45% | 126 | 38% | 48 1/2 May |
| Southern Railway | 50c | 26% | 26% | 27% | 107 | 20% | 20% Jan |
| Sperry Rand | 1 | 75 | 75% | 75% | 10 | 53% | 53% Jan |
| Standard Brands | 1 | 52% | 52% | 52% | 50 | 46% | 46% Jan |
| Standard Oil (Ind) | 25 | 44% | 43% | 44% | 572 | 40% | 40% Jan |
| Standard Oil (N J) | 7 | 53% | 53% | 54% | 14 | 54% | 54% Apr |
| Studebaker-Packard | 10 | 10% | 10% | 11% | 38 | 6% | 6% July |
| Sunray Oil | 1 | 27% | 27% | 27% | 10 | 25% | 25% Feb |
| Texasaco new | 12.50 | 55% | 55% | 56% | 43 | 50% | 50% July |
| Union Carbide | 1 | 138% | 137% | 138% | 25 | 118% | 118% Jan |
| U S Shoe | 1 | 46% | 46% | 47% | 220 | 35% | 35% Mar |
| U S Steel | 1 | 46% | 46% | 46% | 30 | 76% | 76% Jan |
| Western Union | 2 1/2 | 45% | 42% | 45% | 145 | 39% | 39% May |
| Westinghouse Electric | 1 | 45% | 42% | 45% | 145 | 39% | 39% May |

BONDS

| | | | | | | | |
|---------------------------|------|-----|-----|-----|---------|---------|---------|
| Cincinnati Transit 4 1/2% | 1998 | 66% | 66% | 66% | \$3,000 | 63 1/2% | 66 1/2% |
|---------------------------|------|-----|-----|-----|---------|---------|---------|

Detroit Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|----------------------|-----|------------------------|------------------------|---------|-----------------------|--------------------|---------|
| | | | Low | High | | Low | High |
| ACF Wrigley Stores | 1 | 17 1/2 | 17% | 17 1/2% | 541 | 15% | 21% Apr |
| Allen Electric | 1 | 5 | 5% | 5% | 400 | 3% | 3% Jan |
| Avis Industrial Corp | 5 | 21 1/4 | 19% | 21 1/4% | 675 | 14% | 14% Jan |
| Brown-McLaren Mfg | 1 | 1 | 1% | 1% | 100 | 90c | 90c Feb |
| Budd Company | 1 | 15% | 15% | 15% | 400 | 13% | 13% May |
| Burroughs Corp | 5 | 29% | 29% | 29% | 1,099 | 27% | 27% Jan |
| Chrysler Corporation | 25 | 53% | 51% | 53% | 1,027 | 38% | 38% Jan |
| Consolidated Paper | 10 | 11% | 11% | 12% | 2,691 | 9% | 9% Mar |
| Continental Motors | 1 | 9% | 9% | 9% | 145 | 8% | 8% Jan |
| Davidson Bros | 1 | 9% | 9% | 9% | 126 | 7% | 7% Feb |
| Detroit Edison | 20 | 58 1/2 | | | | | |

OUT-OF-TOWN MARKETS (Range for Week Ended September 1)

| STOCKS | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | STOCKS | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | | | |
|----------------------------------|----------|------------------------|------------------------|---------|-----------------------|--------------------|--------------|--------|------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|------------|-------------|---------|-----|
| Par | | | Low | High | | Low | High | Par | | | Low | High | | Low | High | | | |
| Chemetron Corp | 1 | 24% | 24% | 24% | 300 | 22 1/2 | Jan 32 1/2 | Jun | National Cash Register (Un) | 5 | 100 | 106 1/2 | 300 | 62% | Jan 107 | Aug | | |
| Chesapeake & Ohio Ry (Un) | 25 | 58% | 58% | 61 | 700 | 54% | Jan 67% | Jan | National Distillers & Chem (Un) | 5 | 27% | 27% | 2,784 | 25 1/2 | Jan 30 3/4 | May | | |
| Chicago Milw St Paul & Pacific | 1 | 16 | 17 | 17 | 2,400 | 13 1/2 | Jan 18% | Feb | National Lead Co (Un) | 5 | 88 1/4 | 87% | 9,700 | 85 | Jan 94 1/4 | Feb | | |
| Chicago & Northwestern Ry common | 1 | 21% | 21 | 21 1/2 | 400 | 14% | Jan 21% | Sep | National Tile & Mfg | 1 | 18 | 5% | 100 | 5% | Aug 8 | Apr | | |
| 5% series A preferred | 100 | --- | 32% | 34% | 200 | 25% | Jan 25% | Mar | New York Central RR | 1 | 18 | 17% | 18 1/4 | 800 | 15% | July 22 | Mar | |
| Chicago Rock Island & Pacific Ry | 1 | --- | 23% | 24 | 300 | 21% | Jan 25 1/4 | Mar | North American Aviation | 1 | 64 1/4 | 52% | 53% | 600 | 42 1/2 | Jan 56 1/4 | Aug | |
| Chicago South Shore & So Bend | 12.50 | --- | 8 1/2 | 8 1/2 | 2,000 | 8 1/2 | Mar 11 1/4 | Mar | North American Car Corp | 5 | 64 1/4 | 63% | 64 1/4 | 600 | 45 1/2 | Jan 65 1/2 | Jun | |
| Chrysler Corp | 25 | 54 | 51 | 54 1/4 | 3,200 | 37 1/2 | Jan 45 1/4 | Sep | Northern Illinois Corp | 1 | 16 1/2 | 16 1/2 | 200 | 14% | May 17 | Aug | | |
| Cincinnati Gas & Electric | 8.50 | 44 3/4 | 44 3/4 | 45 1/2 | 93 | 38 1/2 | Jan 45% | May | Northern Illinois Gas Co | 5 | 57 1/2 | 57% | 58% | 5,700 | 39 1/2 | July 60 1/4 | May | |
| Cities Service Co | 10 | 54 1/2 | 54 | 54 1/4 | 980 | 49% | Mar 58% | May | Northern Indiana Public Service Co | 10 | 43 | 42 | 44 1/2 | 7,900 | 34 1/2 | May 44 1/2 | Aug | |
| City Products Corp | 1 | 27 1/2 | 27 1/2 | 27 1/2 | 110 | 27 | July 30% | May | Northern Natural Gas Co | 10 | --- | 37 1/2 | 37% | 400 | 30% | Jan 42 | May | |
| Cleveland-Cliffs Iron com | 1 | 48 | 48 | 48 1/2 | 300 | 41 1/4 | Feb 51 1/2 | Mar | Northern Pacific Ry | 5 | --- | 41% | 43% | 325 | 40% | July 50 | Mar | |
| 4 1/2% preferred | 100 | --- | 90 | 90 | 50 | 84 | Jan 62% | Sep | Northern States Power Co | --- | --- | 34 1/2 | 35 1/2 | 900 | 27% | Jan 35 1/2 | Aug | |
| Cleveland Electric Illum | 15 | 62 1/2 | 61 1/2 | 62 1/4 | 300 | 53% | Feb 12 1/2 | Jan | (Minnesota) (Un) | 5 | 52 | 52 | 54 | 1,400 | 32 | Jan 54 | Aug | |
| Coleman Co Inc | 5 | --- | 11 1/4 | 11% | 250 | 10 1/2 | Feb 22% | May | Northwest Bancorporation | 3.33 | 52 | 52 | 54 | 900 | 32 | Jan 35 1/2 | Aug | |
| Colorado Fuel & Iron Corp | 5 | --- | 18 1/2 | 19 | 800 | 14% | Jan 27 | Apr | Oak Manufacturing Co | 1 | --- | 16 1/4 | 16% | 900 | 15% | Jan 25 1/2 | Mar | |
| Columbia Gas System (Un) | 10 | 26% | 26% | 27 | 1,400 | 20 1/4 | May 93% | Sep | Ohio Edison Co | 15 | 46 1/2 | 46 | 46 1/2 | 390 | 36 1/4 | Mar 47 1/2 | Aug | |
| Commonwealth Edison common | 25 | 93 1/4 | 91% | 93 1/4 | 1,500 | 68% | Jan 41% | Sep | Ohio Oil Co (Un) | --- | 41 1/2 | 41% | 41 1/2 | 600 | 34 1/2 | May 45 | Aug | |
| Consolidated Foods (Un) | 1.33 1/4 | 48 | 45% | 48% | 651 | 37% | July 48% | Aug | Oklahoma Natural Gas | 7.50 | --- | 32% | 32% | 100 | 32% | Mar 36 3/4 | July | |
| Consolidated Natural Gas | 10 | --- | 61% | 61% | 100 | 62% | Jan 73% | July | Ola-Mathieson Chemical Corp | 5 | 50 1/2 | 49 1/2 | 50 1/2 | 2,000 | 40 | Feb 52 | Aug | |
| Consumers Power Co | --- | 70% | 70% | 71 | 600 | 21% | July 21% | July | Owens-Illinois Glass | 6.25 | --- | 90 1/4 | 90 1/4 | 400 | 87 1/2 | July 103 | Apr | |
| Container Corp of America | 5 | 26 1/4 | 26 | 26 1/2 | 7,600 | 35 | Jan 45 | Aug | Pacific Gas & Electric | 25 | --- | 83 1/2 | 83 1/2 | 60 | 75 | Jan 84 | Mar | |
| Continental Can Co | 10 | 42 1/2 | 42% | 44 1/4 | 2,700 | 55 | Jan 69% | Aug | Packaging Corp of America | 5 | --- | 22 1/4 | 24 | 2,500 | 22 1/4 | Aug 24 | Aug | |
| Continental Insurance Co | 5 | 68 | 67 | 69 1/4 | 900 | 7% | Jan 11 1/2 | May | Pan American World Airways (Un) | 1 | --- | 17 1/4 | 17% | 200 | 17 1/4 | July 21 1/4 | Feb | |
| Continental Motors Corp | 1 | --- | 9 1/4 | 10 | 600 | 40 | May 59 1/2 | July | Parke-Davis & Co | --- | 34 1/4 | 34 1/2 | 36% | 5,000 | 32% | July 44 1/2 | Feb | |
| Corn Products Co | 1 | 56% | 56% | 57 | 100 | 33 1/2 | July 49 | Mar | Peabody Coal Co common | 5 | 28 1/2 | 28 1/2 | 30 | 800 | 19 1/2 | Jan 30% | Aug | |
| Crowell-Collier Publishing | 1 | --- | 34 | 34 | 200 | 17% | Jan 26% | May | Pennsylvania RR | 50 | 15 1/2 | 14 1/2 | 15% | 4,300 | 11% | Jan 16 1/2 | Mar | |
| Crucible Steel of Amer (Un) | 12.50 | --- | 21% | 21% | 200 | 17% | Jan 26% | May | Peoples Gas Light & Coke | 25 | 95 1/2 | 94% | 97 | 419 | 62% | Jan 97 1/2 | Aug | |
| Curtiss-Wright Corp (Un) | 1 | 18% | 18% | 18 1/2 | 405 | 15% | Jan 21% | Mar | Pepsi-Cola Co | 33 1/2 | 52 1/2 | 52 | 52 1/2 | 900 | 46 1/2 | July 55 1/4 | Apr | |
| Deere & Company | 1 | --- | 50% | 51 1/4 | 200 | 49 1/2 | Aug 62 1/2 | May | Pfizer (Charles) & Co (Un) | 33 1/2 | 40% | 40% | 41% | 1,400 | 31 | Jan 44% | Aug | |
| Detroit Edison Co (Un) | 20 | --- | 58 1/2 | 58 1/2 | 300 | 48% | Jan 60 | Jun | Phelps Dodge Corp (Un) | 12.50 | 59 1/4 | 59% | 60 | 370 | 46% | Jan 64% | May | |
| Diamond National Corp | 1 | 44% | 44% | 45 | 125 | 38% | Jan 46% | Jun | Philo Corp (Un) | 3 | 23 1/4 | 22% | 23% | 6,700 | 18 | Jan 25 1/2 | Jun | |
| Dodge Manufacturing Co | 5 | 29 1/2 | 29 1/2 | 30 | 1,350 | 23 1/4 | Feb 30 | Aug | Phillip Morris Inc | 5 | 101 | 101 | 101 1/4 | 200 | 79% | Jan 103% | Aug | |
| Dow Chemical Co | 5 | 84% | 83% | 85 | 979 | 71 | May 85 | Aug | Phillips Petroleum Co (Un) | --- | 59% | 59% | 61 1/4 | 595 | 53 1/4 | Jan 63% | Aug | |
| Drewrys Ltd USA Inc | 1 | --- | 31% | 32 1/2 | 200 | 28% | Aug 38 | May | Potter Co (The) | 1 | --- | 16 | 16 | 50 | 10 | Feb 21 | May | |
| Du Pont (E I) de Nemours (Un) | 5 | 229 | 223 1/4 | 231 | 400 | 186 | Jan 236 1/4 | Aug | Public Service Co of Indiana | --- | --- | 62 | 62 | 700 | 48 1/2 | Jan 63% | Aug | |
| Eastern Air Lines Inc | 1 | --- | 24% | 25 | 400 | 23% | Jan 32 1/2 | May | Pullman Company (Un) | --- | --- | 36% | 36% | 200 | 33% | Feb 41% | Jun | |
| Eastman Kodak Co (Un) | 10 | 104 1/2 | 102 1/2 | 104 1/2 | 2,400 | 102 | July 119 1/4 | Apr | Pure Oil Co (Un) | 5 | --- | 34% | 34% | 1,300 | 33% | Jan 39 1/4 | Jun | |
| El Paso Natural Gas | 3 | 26% | 25% | 27 1/4 | 2,500 | 25% | Aug 30 1/2 | Jan | Quaker Oats Co | 5 | --- | 79% | 82% | 243 | 57 1/2 | Feb 83 1/2 | Aug | |
| Emerson Electric Mfg | 2 | --- | 80 | 82 | 150 | 53 | Jan 84 1/2 | May | Radio Corp of America (Un) | 57 1/2 | 57 1/2 | 56% | 58 | 1,252 | 50 | Jan 65 1/2 | May | |
| Emerson Radio & Phonograph (Un) | 5 | --- | 13% | 13% | 100 | 11% | Jan 16 | May | Rath Packing Corp | 10 | --- | 15% | 15 1/2 | 300 | 15% | Aug 19 | Jan | |
| Fairbanks Whitney Corp common | 1 | --- | 8 1/2 | 9 1/4 | 1,500 | 7 1/2 | Jan 14% | Apr | Raytheon Company | 5 | --- | 40% | 41% | 1,700 | 35% | Mar 44 | Aug | |
| Firestone Tire & Rubber (Un) | --- | 46 1/4 | 45% | 46% | 1,100 | 34 | Jan 48 1/4 | July | Republic Steel Corp (Un) | 10 | 62% | 62% | 63 1/2 | 1,100 | 56 | Jan 65% | Jun | |
| First Wisconsin Bankshares | 5 | --- | 52 1/4 | 53 | 400 | 35 | Jan 54 1/2 | Aug | Revlon Inc | --- | --- | 54 | 56 | 300 | 54 1/2 | Jan 59 1/2 | Apr | |
| Flour Mills of America Inc | 1 | --- | 7 1/4 | 7 1/2 | 650 | 7 1/4 | Aug 10 | Feb | Reynolds Metals Co | 2.50 | 56 | 45% | 46% | 2,300 | 41% | Jan 56 1/2 | Jun | |
| Ford Motor Co | 5 | 95% | 91 1/4 | 96 1/2 | 3,500 | 63% | Jan 96% | Sep | Reynolds (R J) Tobacco | 5 | --- | 144 | 144 1/4 | 400 | 93% | Jan 148 1/2 | Aug | |
| Foremost Dairies Inc | 2 | --- | 12 | 12 | 1,100 | 12 | Jan 14% | Feb | Richman Brothers Co | --- | 32 | 31 | 32 | 1,100 | 29 | Jan 34% | May | |
| Fruehauf Trailer Co | 1 | --- | 27% | 29 1/4 | 300 | 20 | Jan 30% | Aug | Royal Dutch Petroleum Co | 20 g | --- | 31% | 32 | 1,700 | 31 | Aug 43% | Apr | |
| F W D Corporation | 10 | --- | 8 1/4 | 8 1/4 | 100 | 7 1/4 | July 10 1/4 | May | St Louis Public Service class A | 13 | --- | 9% | 10 | 900 | 9% | Apr 10% | Jun | |
| Gen Amer Transportation | 1.25 | --- | 90 | 90 | 100 | 75 | May 93 1/4 | Aug | St Regis Paper Co | 5 | 39 | 37% | 39 | 6,600 | 31% | July 39% | Feb | |
| General Bankshares Corp | 2 | --- | 9 | 9 | 600 | 8 | Jan 9 1/2 | May | Sangamo Electric Co | 5 | --- | 18% | 19 1/4 | 600 | 14% | Feb 21 1/2 | May | |
| General Box Corp | 1 | --- | 3 1/4 | 3 1/4 | 900 | 2% | Jan 4% | Apr | Schenley Industries (Un) | 1.40 | --- | 29 1/2 | 30 1/4 | 1,100 | 22% | Jan 22% | Aug | |
| General Candy Corp | 5 | 17 | 16 1/4 | 17 1/2 | 123 | 15 | Feb 18% | Mar | Scherling Corp (Un) | 1 | 61 1/2 | 59% | 61 1/2 | 1,270 | 49% | Apr 62% | Aug | |
| General Contract Finance | 2 | --- | 5% | 6 | 621 | 5% | Feb 8 | Mar | Schwitzer Corp | 1 | 39 1/2 | 39% | 39 1/2 | 100 | 26 1/2 | Jan 45 | May | |
| General Dynamics | 1 | 31% | 31% | 33% | 2,400 | 31% | Jun 45 1/2 | Jan | Sears Roebuck & Co | 3 | 70 1/2 | 69% | 70 1/2 | 2,200 | 54 1/2 | Feb 71 | Aug | |
| General Electric Co | 5 | 72 | 68 1/2 | 72 | 9,600 | 60% | May 75 1/2 | Apr | Servel Inc | 1 | 14 1/4 | 13 1/4 | 14 1/4 | 1,200 | 12% | Jan 20% | Apr | |
| General Foods Corp | --- | 93 1/4 | 93% | 93% | 400 | 69% | Jan 38% | Aug | Sheaffer (W A) Pen class A | 1 | --- | 9% | 9 1/4 | 700 | 8% | Jan 9% | Mar | |
| General Mills Inc | 3 | 38 1/4 | 37 1/4 | 38% | 400 | 31 1/4 | Apr 49 1/2 | May | Class B | 1 | --- | 41% | 41% | 100 | 38 1/4 | Jun 46% | Mar | |
| General Motors Corp | 1.66 1/2 | 47 | 44 1/4 | 47 1/4 | 15,700 | 40% | Jan 42 | Feb | Shell Oil Co | 1 | --- | 34 1/4 | 35 1/4 | 300 | 28 | Jan 38 | Mar | |
| General Portland Cement | 1 | 35% | 35% | 36 1/4 | 400 | 32 | July 42 | Feb | Signode Steel Strapping Co | 5 | 39 1/2 | 39% | 40 1/2 | 3,700 | 38% | Jan 45% | May | |
| General Public Utilities | 2.50 | --- | 31 | 31 1/2 | 700 | 25 | July 32% | July | Sinclair Oil Corp | 5 | 44 1/4 | 43% | 45 1/2 | 8,400 | 38% | Jan 48% | May | |
| Gen Tele & Electronics Corp | 3.33 1/2 | 25% | 25% | 26 | 7,400 | 25 | July 32% | Apr | Socony Mobile Oil (Un) | 15 | --- | 44 1/4 | 43% | 45 1/2 | 8,400 | 38% | Jan 48% | May |
| General Tire & Rubber | 83 1/2 | 83 1/4 | 80 | 83 1/4 | 600 | 56 | Jan 84 | Aug | Southern Co (Un) | 5 | --- | 57 | 57 1/2 | 700 | 48 | Jan 59% | May | |
| Gillette (The) Co | 1 | --- | 121% | 122% | 200 | 89% | Jan 124 1/4 | Aug | Southern Pacific Co (Un) | --- | --- | 26 1/2 | 26% | 1,700 | 20% | Jan 27 1/4 | Aug | |
| Glidden Co (Un) | 10 | --- | 42% | 43% | 300 | 35% | Jan 43% | Aug | Spartan Corp 6% preferred | 100 | 85 | 85 | 85 | 60 | Jan 85 1/2 | May | | |
| Goldblatt Brothers | 8 | --- | 15 1/4 | 15 1/4 | 200 | 13% | Jan 20 | May | Sperry Rand Corp (Un) | 50c | 26% | 26% | 27% | 3,300 | 20% | Jan 35 | May | |
| Goodyear Tire & Rubber Co | --- | 45 1/2 | 45% | 45% | 2,500 | 33% | Jan 46 1/4 | Aug | Soieget Inc (Un) | --- | 41% | 40% | 42% | 744 | 40% | Jan 64% | Apr | |
| Gossard (W H) Co | --- | 26% | 26% | 26 1/4 | 200 | 21% | Jan 27 | Aug | Square D Co (Un) | 5 | 41% | 41% | 41% | 200 | 29% | Jan 43% | Aug | |
| Graham Paige | 1 | --- | 2 1/2 | 2 1/2 | 300 | 2 1/2 | Aug 3 | July | Standard Brands Inc (Un) | --- | 50 1/2 | 50 | 51 1/2 | 1,700 | 47 1/4 | Jan 56 1/2 | May | |
| Gray Drug Stores | 1 | 17% | 17% | 17% | 500 | 16</ | | | | | | | | | | | | |

OUT-OF-TOWN MARKETS (Range for Week Ended September 1)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--------------------------------------|---------|------------------------|------------------------|--------|-----------------------|--------------------|----------------|
| | | | Low | High | | Low | High |
| American Cement Corp pfd (Un) | 25 | --- | 23 | 23 | 50 | 21 3/4 | Jan 25 1/2 May |
| American Factors Ltd (Un) | 10 | 33 | 32 1/2 | 33 3/4 | 1,650 | 29 1/2 | Jan 38 1/2 Apr |
| Bishop Oil Co | 2 | --- | 4 1/4 | 4 1/4 | 300 | 4 1/4 | Aug 15 1/2 Apr |
| Black Mammoth Consolidated Min. | 5c | --- | 13c | 13c | 12,000 | 9c | Feb 21c Apr |
| Bolsa Chica Oil Corp | 1 | 5 | 4 1/8 | 5 | 3,400 | 3 | Feb 5 1/2 July |
| Broadway-Hale Stores Inc | 5 | --- | 43 | 44 | 1,500 | 31 1/4 | Feb 44 Aug |
| Buttes Gas & Oil | 5 | --- | 4 1/8 | 5 | 12,100 | 1.55 | Jan 6 1/4 July |
| California Ink Co | 5.50 | --- | 23 | 23 1/4 | 1,100 | 20 1/2 | Jan 31 Mar |
| Castle & Cooke Inc | 10 | 43 1/2 | 43 | 45 1/4 | 2,400 | 40 1/2 | Aug 53 1/4 Jun |
| Dominique Oil Fields Co (Un) | --- | 21 1/2 | 21 1/4 | 21 1/2 | 3,900 | 21 | May 27 Feb |
| Electrical Products Corp | 4 | --- | 22 1/2 | 22 1/2 | 200 | 18 | Jan 26 May |
| Emporium Capwell Co | 10 | 45 | 45 | 45 1/2 | 1,100 | 34 | Jan 46 Aug |
| Exeter Oil Co Ltd class A | 1 | 67c | 65c | 67c | 5,500 | 32c | Jan 90c Apr |
| Friden Inc | 1 | 55 1/4 | 55 | 55 1/2 | 7,700 | 40 1/2 | Feb 72 May |
| General Exploration Co of California | 1 | 13 1/4 | 12 1/2 | 14 1/2 | 3,300 | 8 1/2 | Jan 18 1/2 Jun |
| Gladden Products Corp | 1 | 2.90 | 2.85 | 2.95 | 3,900 | 2.00 | Mar 3 1/2 Aug |
| Good Humor Co of California | 10c | 1.85 | 1.70 | 1.90 | 14,500 | 65c | Jan 2.85 Mar |
| Holly Oil Co | 1 | --- | 2.25 | 2.35 | 300 | 1.90 | Jan 3.50 Jun |
| Idaho Maryland Mines Corp (Un) | 50c | 2.05 | 2.05 | 2.15 | 30,200 | 1.60 | Feb 3 1/2 May |
| Imperial Western | 10c | --- | 30c | 33c | 39,300 | 30 | Aug 61c Apr |
| Jade Oil | 50c | 4 1/4 | 4 1/8 | 5 1/8 | 17,300 | 1.20 | Jan 5.75 Aug |
| Leslie Salt Co | 10 | 67 | 67 | 68 | 100 | 48 1/2 | Jan 76 1/2 Apr |
| M J M & M Oil Co (Un) | 10c | 46c | 46c | 50c | 22,000 | 25c | Jan 80c May |
| McBryde Sugar Co (Un) | 5 | --- | 11 1/2 | 11 1/2 | 250 | 6 1/2 | Jan 13 Jun |
| Merchants Petroleum Co | 25c | 2.30 | 2.00 | 2.30 | 6,300 | 1.10 | Jan 2.90 Jun |
| Monolith Portland Cement com (Un) | --- | 28 1/4 | 28 1/4 | 28 3/4 | 20 | 27 | Jan 28 1/2 Aug |
| Nordson Corp Ltd | 1 | 60c | 53c | 65c | 80,900 | 20c | Jan 1.00 Apr |
| Norris Oil Co | 1 | 1.40 | 1.40 | 1.50 | 5,200 | 1.05 | Jan 1.80 Jun |
| North American Invest common | 1 | --- | 30 1/4 | 30 1/2 | 250 | 30 | Aug 32 1/4 Jan |
| Pacific Oil & Gas Development | 33 1/4c | 1.90 | 1.80 | 2.20 | 1,300 | 1.50 | Jan 2.60 Mar |
| Pepsi-Cola United Bottlers | 1 | 6 1/4 | 5 1/4 | 6 1/4 | 1,600 | 6 | Jan 8 1/2 Apr |
| Prince Consolidated Mining Co | 10c | --- | 10c | 12c | 9,000 | 5c | May 30c Apr |
| Reserve Oil & Gas Co | 1 | 13 1/2 | 13 | 13 3/4 | 8,400 | 11 1/4 | Apr 15 1/2 Jan |
| Rhodes Western | 25c | 17 1/2 | 16 1/2 | 17 1/2 | 3,100 | 16 | Jan 20 1/2 Mar |
| Rice Ranch Oil Co | 1 | --- | 1.60 | 1.65 | 200 | 1.25 | Jan 1.80 Mar |
| Southern Cal Gas Co pfd series A | 25 | 31 | 30 1/2 | 31 1/2 | 3,500 | 29 1/2 | Jan 32 May |
| Trico Oil & Gas Co | 50c | 3 1/2 | 3 1/2 | 3 3/4 | 2,700 | 2.60 | July 4 July |
| Union Sugar common | 5 | 16 1/2 | 16 1/2 | 17 | 1,500 | 14 | Aug 17 1/2 Apr |
| Victor Equipment Co | 1 | 34 | 32 1/4 | 35 | 700 | 25 1/2 | Jan 35 Aug |
| Westates Petroleum common | 1 | 1.60 | 1.50 | 1.60 | 9,500 | 1.00 | Jan 1.85 May |
| Preferred (Un) | 10 | --- | 6 1/2 | 6 1/2 | 100 | 6 | Jan 6 1/2 Apr |
| West Coast Life Insurance (Un) | 5 | --- | 51 | 52 | 350 | 32 | Jan 52 Jun |

Philadelphia-Baltimore Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-----------------------------------|----------|------------------------|------------------------|---------|-----------------------|--------------------|-----------------|
| | | | Low | High | | Low | High |
| American Stores Co | 1 | --- | 93 | 94 1/2 | 422 | 76 1/2 | Feb 94 1/2 Aug |
| American Tel & Tel | 33 1/2 | 121 | 117 1/4 | 122 1/2 | 5,074 | 103 1/4 | Apr 130 1/4 Apr |
| Arundel Corp | --- | --- | 36 1/4 | 38 | 410 | 34 | Jan 39 Apr |
| Atlantic City Electric | 4.33 | 49 3/4 | 49 1/2 | 52 1/2 | 421 | 35 1/2 | Jan 53 1/4 Aug |
| Atlantic Research Corp | 5c | --- | 34 1/2 | 37 1/2 | 452 | 30 1/2 | Aug 37 1/2 Aug |
| Baldwin-Lima-Hamilton | 12 | 17 1/2 | 16 1/4 | 17 1/2 | 227 | 12 1/2 | Jan 19 1/2 Aug |
| Baltimore Transit Co | 1 | --- | 9 1/2 | 9 1/2 | 240 | 8 1/2 | Jan 10 1/4 May |
| Budd Company | 5 | 15 1/2 | 15 1/2 | 15 1/2 | 542 | 13 1/2 | May 17 1/4 Jan |
| Campbell Soup Co | 1.80 | 121 1/4 | 118 3/4 | 123 1/2 | 304 | 77 1/2 | Jan 128 3/4 Aug |
| Chrysler Corp | 25 | 53 1/2 | 50 3/4 | 53 1/2 | 320 | 37 1/2 | Jan 53 1/2 Aug |
| Curtis Publishing Co | 1 | 11 1/2 | 11 1/2 | 12 | 450 | 8 1/2 | Jan 16 1/2 May |
| D C Transit System class A com | 20c | --- | 12 1/2 | 12 1/2 | 100 | 9 1/2 | Feb 14 Jun |
| Delaware Power & Light | 6.75 | --- | 50 | 51 1/2 | 409 | 42 | Jan 55 1/4 May |
| Duquesne Light | 5 | 29 1/2 | 28 1/2 | 29 1/2 | 1,271 | 25 1/2 | Jan 29 1/2 Aug |
| Electric Storage Battery | 10 | --- | 56 1/4 | 57 | 81 | 50 1/4 | Jan 65 Mar |
| Food Fair Stores | 1 | 39 1/2 | 37 1/2 | 39 1/2 | 1,036 | 32 1/2 | Jan 47 1/4 Jun |
| Ford Motor Co | 5 | 96 1/2 | 90 1/2 | 96 1/2 | 1,618 | 63 1/4 | Jan 96 1/2 Sep |
| Foremost Dairies | 2 | 11 1/2 | 11 1/2 | 12 1/4 | 860 | 11 1/2 | Aug 15 Feb |
| General Acceptance Corp common | 1 | 23 1/2 | 22 1/2 | 23 1/2 | 437 | 17 1/2 | Jan 26 May |
| 60c conv voting preferred | --- | --- | 12 1/2 | 12 1/2 | 35 | 10 1/2 | Jan 15 Aug |
| \$1 preferred | --- | --- | 15 1/2 | 15 1/2 | 35 | 15 1/2 | Jan 16 1/2 Jan |
| General Motors Corp | 1.66 2/3 | 46 1/2 | 44 1/2 | 46 1/2 | 9,087 | 40 1/2 | Jan 49 1/4 May |
| Homasote Co | 1 | --- | 10 1/4 | 10 1/4 | 40 | 10 | May 13 Jan |
| International Resistance | 10c | 29 1/4 | 29 1/4 | 30 1/2 | 625 | 25 1/2 | Jan 42 Apr |
| Lehigh Coal & Navigation | 10 | --- | 14 1/4 | 14 1/4 | 100 | 11 1/2 | Jan 16 1/2 Apr |
| Macke Vending class A | 1 | --- | 27 1/2 | 28 1/2 | 100 | 19 1/2 | Jan 39 1/4 Apr |
| Madison Fund Inc | 1 | 26 1/2 | 25 1/2 | 26 1/2 | 393 | 20 1/2 | Feb 27 1/2 Aug |
| Martin (The) Co | --- | 35 1/4 | 34 1/2 | 35 1/4 | 577 | 29 1/2 | Feb 39 1/2 May |
| Merck & Co Inc | 16 1/2c | 85 1/2 | 85 | 85 1/2 | 256 | 77 1/2 | Jan 91 Aug |
| Mergenthaler Linotype | 25c | --- | 29 1/2 | 29 1/2 | 50 | 26 1/2 | Mar 35 Jun |
| Pennsalt Chemicals Corp | 3 | --- | 38 1/2 | 39 1/4 | 288 | 28 1/2 | Jan 43 Aug |
| Pennsylvania Gas & Water common | --- | --- | 33 1/2 | 33 1/2 | 200 | 27 1/4 | Jan 34 1/2 Jun |
| Pennsylvania Power & Light | --- | 33 1/2 | 32 1/2 | 33 1/2 | 2,553 | 26 1/2 | Jan 33 1/2 Sep |
| Pennsylvania RR | 50 | 15 1/4 | 14 1/2 | 15 1/2 | 8,430 | 11 1/4 | Jan 16 1/2 Mar |
| Peoples Drug Stores Inc | 5 | --- | 45 | 45 1/4 | 150 | 32 1/2 | Jan 47 Aug |
| Perfect Photo Inc new common | --- | 17 1/4 | 16 1/2 | 18 1/2 | 895 | 15 1/2 | July 19 July |
| Philadelphia Electric Co common | --- | 32 1/2 | 32 1/4 | 33 1/2 | 5,535 | 30 | Jun 34 1/2 May |
| Philadelphia Transportation Co | 10 | 8 1/2 | 8 1/2 | 8 1/2 | 4,540 | 8 | Jun 11 1/2 Mar |
| Phico Corp | 3 | 23 1/4 | 22 1/2 | 23 1/4 | 3,301 | 17 1/4 | Jan 25 1/2 Jun |
| Potomac Electric Power common | 10 | --- | 43 1/4 | 44 1/4 | 937 | 33 1/2 | Jan 46 Apr |
| Progress Mfg Co | 1 | --- | 18 1/2 | 19 1/4 | 56 | 13 1/4 | Jan 23 1/2 Apr |
| Public Service Electric & Gas com | --- | 58 1/2 | 57 1/4 | 59 1/4 | 3,527 | 42 3/4 | Jan 60 1/2 Aug |
| Reading Co | 50 | 10 1/2 | 10 1/4 | 10 1/2 | 910 | 7 1/2 | July 11 1/2 Mar |
| Scott Paper Co | --- | 118 1/4 | 118 3/4 | 123 3/4 | 961 | 85 1/4 | Jan 123 3/4 Aug |
| Smith Kline & French Lab | --- | 70 1/4 | 69 1/2 | 70 1/4 | 1,554 | 46 | Jan 73 1/2 Aug |
| South Jersey Gas Co | 2.50 | 45 | 44 1/2 | 45 1/4 | 1,022 | 27 1/2 | Jan 45 1/2 May |
| Sun Oil Co | --- | 54 1/4 | 53 1/2 | 55 | 342 | 47 1/4 | Jan 57 1/2 May |
| Texas Eastern Transmission | 3.50 | 17 1/2 | 17 | 17 1/2 | 2,493 | 16 1/2 | Aug 18 1/2 Jun |
| Thompson Ramo-Wooldridge | 5 | --- | 57 1/4 | 58 1/4 | 90 | 55 1/2 | Jun 82 1/4 Jan |
| United Corp | 1 | 8 1/2 | 8 1/2 | 8 3/4 | 40 | 7 | Jan 9 Aug |
| United Gas Improvement | 13.50 | 67 1/4 | 67 1/4 | 68 1/2 | 231 | 52 1/4 | Jan 65 1/4 Aug |
| Universal Marion Corp | --- | --- | 12 1/2 | 13 1/2 | 305 | 12 1/2 | Aug 17 1/2 Feb |
| Washington Gas Light common | --- | --- | 73 1/2 | 75 | 15 | 53 1/2 | Jan 75 1/2 Aug |
| \$4.60 convertible preferred | --- | --- | 138 | 138 | 5 | 130 | Aug 138 Aug |
| Woodward & Lothrop common | 10 | --- | 63 1/4 | 63 1/2 | 25 | 62 | Jan 64 1/2 Aug |
| BONDS | | | | | | | |
| Baltimore Transit Co 4s series A | 1976 | --- | 93 | 93 1/2 | \$7,500 | 82 | Feb 93 1/2 May |

For footnotes, see page 42

Pittsburgh Stock Exchange

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|-----------------------------------|-------|------------------------|------------------------|--------|-----------------------|--------------------|-----------------|
| | | | Low | High | | Low | High |
| Allegheny Ludlum Steel | 1 | 49 | 48 1/4 | 49 | 49 | 35 1/2 | Jan 49 1/4 Aug |
| Apollo Industries Inc | 5 | 19 1/4 | 19 1/4 | 20 1/2 | 103 | 9 1/2 | Jan 35 1/2 May |
| Blaw-Knox Co | 10 | --- | 35 1/4 | 35 1/2 | 95 | 32 1/2 | Jan 45 1/2 Apr |
| Columbia Gas System | 10 | 26 1/2 | 26 1/2 | 27 | 100 | 26 1/2 | Jan 27 1/4 Apr |
| Duquesne Brewing Co of Pittsburgh | 5 | --- | 12 1/2 | 13 | 1,274 | 8 1/2 | Jan 13 1/2 Apr |
| Duquesne Light Co | 5 | 29 1/2 | 28 1/2 | 29 1/2 | 297 | 25 1/2 | Jan 29 1/2 Aug |
| Equitable Gas Co | 8.50 | --- | 41 | 41 | 45 | 37 1/2 | Jan 43 1/2 Apr |
| Harbison Walker Refractories | 7 1/2 | --- | 50 1/2 | 50 1/2 | 50 | 48 | Jan 57 1/2 Apr |
| Horne (Joseph) Co | --- | 25 | 24 1/2 | 25 | 587 | 22 | July 25 1/4 May |
| McKinney Mfg | 1 | 70c | 65c | 70c | 300 | 50c | Jan 80c Apr |
| Pittsburgh Brewing Co common | 1 | --- | 5 1/2 | 5 1/2 | 2,562 | 4 1/4 | Jan 7 1/4 Apr |
| Pittsburgh Plate Glass | 10 | --- | 65 1/4 | 66 | 232 | 63 1/4 | July 79 1/2 Feb |
| Rockwell-Standard Corp | 5 | --- | 35 1/4 | 35 1/2 | 256 | 27 1/2 | Jan 38 1/2 Aug |
| Screw & Bolt Corp of America | 1 | --- | 7 1/4 | 7 1/2 | 118 | 5 | Jan 9 1/4 May |
| Seeberg (The) Corp | 1 | --- | 25 1/4 | 25 1/4 | 100 | 20 1/2 | Jan 48 1/4 May |
| United Engineering & Foundry Co | 5 | 20 1/4 | 20 | 20 1/2 | 160 | 16 | Jan 20 1/2 Aug |
| Vanadium Alloys Steel | 5 | 32 1/2 | 32 1/2 | 32 1/2 | 30 | 30 | Feb 37 1/2 Jun |
| Westinghouse Air Brake | 10 | 28 1/2 | 28 1/2 | 28 1/2 | 557 | 22 1/2 | Jan 29 1/4 Aug |
| Westinghouse Elec Corp | 6.25 | 44 1/4 | 41 1/2 | 44 1/2 | 891 | 39 1/2 | May 50 1/2 Jan |

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

| Date | Stocks | | | | | Bonds | | | | |
|---------|----------------|--------------|--------------|-----------------|----------------|----------------------|-----------------------|--------------|----------------|--|
| | 30 Industrials | 20 Railroads | 15 Utilities | Total 65 Stocks | 10 Industrials | 10 First Grade Rails | 10 Second Grade Rails | 10 Utilities | Total 40 Bonds | |
| Aug. 25 | 716.70 | 143.02 | 119.96 | 238.25 | 91.32 | 77.94 | 80.01 | 84.65 | 83.48 | |
| Aug. 28 | 716.01 | 142.34 | 119.97 | 237.91 | 91.33 | 77.84 | 80.06 | 84.64 | 83.47 | |
| Aug. 29 | 714.15 | 142.62 | 120.00 | 237.67 | 91.33 | 77.87 | 80.16 | 84.64 | 83.50 | |
| Aug. 30 | 716.90 | 144.40 | 120.71 | 239.10 | 91.36 | 77.81 | 80.13 | 84.54 | 83.46 | |
| Aug. 31 | | | | | | | | | | |

CANADIAN MARKETS (Range for Week Ended September 1)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--|------------------------|------------------------|---------|-----------------------|--------------------|--------|
| | | Low | High | | Low | High |
| Abitibi Power & Paper common | 40 1/4 | 40 1/4 | 41 3/4 | 1,946 | 36 3/4 | 43 3/4 |
| 4 1/2% preferred | 25 | 22 1/2 | 24 1/2 | 450 | 22 1/2 | 25 |
| Acadia Atlantic Sugar common | 32 | 31 1/2 | 32 1/2 | 600 | 8 | 11 1/2 |
| Algoma Steel | 44 1/2 | 42 1/2 | 44 1/2 | 5,400 | 32 1/2 | 44 1/2 |
| Aluminium Ltd. | 32 | 31 1/2 | 32 1/2 | 7,218 | 31 1/2 | 38 1/2 |
| Aluminum Co of Canada 4% pfd. | 25 | a22 | a22 | 105 | 21 | 23 |
| 4 1/2% preferred | 50 | 47 1/2 | 47 1/2 | 1,829 | 45 1/2 | 48 1/2 |
| Anglo Canadian Pulp preferred | 50 | 51 1/2 | 52 1/2 | 305 | 51 1/2 | 53 |
| Anglo Canadian Tea Co 4 1/2% pfd. | 50 | 43 | 42 1/2 | 170 | 40 | 45 1/2 |
| \$2.90 preferred | 50 | 52 1/2 | 53 | 165 | 50 1/2 | 55 1/2 |
| Argus Corp Ltd common | 45 1/2 | 43 1/2 | 45 1/2 | 800 | 33 | 45 1/2 |
| \$2.50 preferred | 50 | a52 | a52 | 40 | 48 | 53 |
| Asbestos Corp. | 32 1/2 | 31 1/2 | 32 1/2 | 2,425 | 25 1/2 | 33 1/2 |
| Atlas Steels Ltd. | 31 1/4 | 30 1/2 | 31 1/4 | 635 | 22 | 33 |
| Bailey Selburn 5% pfd. | 25 | 21 1/2 | 21 1/2 | 180 | 18 1/2 | 21 1/2 |
| 5 1/4% preferred | 25 | 24 1/2 | 24 1/2 | 100 | 20 3/4 | 24 1/2 |
| Bank of Montreal | 70 | 69 3/4 | 70 | 2,569 | 69 3/4 | 70 3/4 |
| Bank of Nova Scotia | 78 | 77 1/2 | 78 | 374 | 66 3/4 | 79 3/4 |
| Banque Canadian National | 65 | 64 | 65 | 1,363 | 54 1/2 | 65 |
| Banque Provinciale (Canada) | 44 1/2 | 42 | 44 1/2 | 3,040 | 38 1/2 | 44 1/2 |
| Bathurst Power & Paper class A | 51 | 50 | 51 1/2 | 2,229 | 41 | 51 1/2 |
| Class B | 33 1/4 | 32 3/4 | 35 1/2 | 7,203 | 25 | 35 1/2 |
| Bell Telephone | 25 | 54 1/2 | 53 1/2 | 10,180 | 47 1/2 | 55 |
| Bowater Corp 5% preferred | 50 | 53 1/2 | 53 1/2 | 265 | 46 | 52 1/2 |
| Bowater Paper | f1 | 7 3/4 | 7 3/4 | 2,540 | 7 1/4 | 9 |
| Bowaters Mersey 5 1/2% pfd. | 50 | 52 1/2 | 52 1/2 | 200 | 48 | 52 1/2 |
| Brazilian Traction Light & Power | 3.95 | 3.90 | 4.20 | 14,249 | 3.80 | 5 1/2 |
| British American Bank Note Co. | 56 | 56 | 56 | 50 | 52 | 56 |
| British American Oil | 32 | 32 | 32 1/2 | 3,942 | 29 1/2 | 36 |
| British Columbia Forest Products | 13 1/4 | 13 1/4 | 14 1/4 | 2,225 | 11 1/2 | 15 |
| British Columbia Power | 33 1/2 | 32 3/4 | 33 1/2 | 7,669 | 32 1/4 | 39 1/2 |
| British Columbia Telephone | 25 | 48 | 48 1/2 | 557 | 45 | 51 1/2 |
| Brockville Chemical 6% pfd. | 10 | 9 1/2 | 9 1/2 | 235 | 9 1/4 | 11 1/4 |
| Brooke Bond Canada (1959) Ltd. | 25 | a21 | a21 | 55 | a | a |
| Brown Company | 1 | 16 1/4 | 15 1/4 | 5,229 | 12 1/2 | 16 1/2 |
| Building Products | 37 1/2 | 37 1/2 | 38 | 66 | 33 1/2 | 38 |
| Calgary Power common | 27 | 25 1/2 | 27 | 8,340 | 23 1/2 | 30 1/2 |
| Canada Cement common | 26 1/4 | 26 | 26 1/2 | 4,279 | 24 1/2 | 29 |
| \$1.30 preferred | 20 | 27 1/4 | 27 1/4 | 285 | 25 1/2 | 29 1/2 |
| Canada Forgings class A | 20 | 21 1/4 | 21 1/2 | 380 | 18 1/2 | 21 1/2 |
| Canada Iron Foundries common | 10 | 19 1/4 | 19 1/4 | 830 | 18 1/2 | 21 1/2 |
| Canada Safeway Ltd 4.40% pfd. | 100 | a94 | a94 | 20 | 90 | 91 1/2 |
| Canada Steamship common | 50 | 59 | 59 | 560 | 39 1/2 | 60 |
| 5% preferred | 12.50 | a12 1/2 | a13 | 60 | 12 | 13 |
| Canadian Aviation Electronics | 23 1/2 | 22 1/4 | 23 1/2 | 3,125 | 18 1/2 | 25 |
| Canadian Breweries common | 56 1/2 | 53 1/2 | 56 1/2 | 3,285 | 43 1/2 | 56 1/2 |
| Canadian British Aluminum common | 120 | a12 | a12 1/2 | 120 | 10 | 13 1/4 |
| Class A warrants | 3.45 | 3.45 | 3.70 | 80 | 3.20 | 4.10 |
| Canadian Celanese common | 32 | 31 1/2 | 32 1/2 | 2,050 | 21 1/2 | 33 |
| \$1.75 series | 25 | 35 1/2 | 35 1/2 | 405 | 32 | 36 |
| \$1.00 series | 25 | 20 | 20 | 100 | 18 1/2 | 20 1/2 |
| Canadian Chemical Co Ltd. | 7 | 6 1/2 | 7 | 200 | 6 | 7 1/2 |
| Canadian Fairbanks Morse class A 5.00c | 175 | 10 1/2 | 10 1/2 | 175 | 10 | 11 1/2 |
| Class B | 215 | 7 1/2 | 8 1/4 | 215 | 7 1/2 | 9 1/4 |
| Canadian Husky | 6 | 5 1/2 | 6 | 2,200 | 4 1/2 | 7 1/4 |
| Canadian Hydrocarbons | 11 | 11 | 11 | 825 | 10 | 12 |
| Canadian Imperial Bk of Commerce | 69 1/4 | 69 1/4 | 70 3/4 | 704 | 63 1/4 | 71 3/4 |
| Canadian Industries common | 50 | 16 | 16 1/2 | 542 | 14 | 16 1/2 |
| Canadian International Power com. | 12 1/2 | 12 1/2 | 12 1/2 | 470 | 10 1/2 | 14 1/2 |
| Preferred | 50 | 38 | 38 3/4 | 860 | 37 | 40 |
| Canadian Oil Companies common | 31 1/2 | 31 1/2 | 32 | 260 | 23 1/2 | 32 1/2 |
| Canadian Pacific Railway | 25 | 26 1/2 | 26 1/2 | 8,526 | 21 1/2 | 26 1/2 |
| Canadian Petrofina Ltd preferred | 10 | 12 1/2 | 11 1/2 | 6,943 | 7 1/2 | 12 1/2 |
| Canadian Vickers | 20 | 19 1/2 | 20 | 370 | 16 | 24 |
| Cockshutt Farm | 13 | 13 | 13 | 150 | 12 1/2 | 15 1/2 |
| Coghlin (B J) | 5 1/2 | 5 1/2 | 6 | 2,625 | 3.00 | 6.00 |
| Columbia Cellulose Co Ltd | 4.50 | 4.50 | 4.50 | 150 | 3.90 | 5.75 |
| Combined Enterprises | 12 1/2 | 12 1/2 | 13 | 905 | 8 1/2 | 13 1/4 |
| Consolidated Mining & Smelting | 25 1/2 | 24 3/4 | 25 1/2 | 2,775 | 20 1/2 | 28 1/2 |
| Consolidated Textile | 200 | 3.25 | 3.25 | 200 | 2.50 | 3.15 |
| Consumers Glass | 22 | 22 | 22 1/2 | 1,355 | 19 1/2 | 25 1/2 |
| Corby class A | a19 | a19 1/2 | a19 1/2 | 45 | 16 | 19 1/2 |
| Coronation Credit Corp Ltd. | 23 1/2 | 20 3/4 | 23 1/2 | 16,505 | 11 1/2 | 23 1/2 |
| Credit Foncier Franco-Canadian | 200 | 102 1/2 | 102 1/2 | 200 | 101 | 108 |
| Crown Zellerbach class A | 2 | 21 | 22 | 1,225 | 19 1/2 | 22 |
| Distillers Seagrams | 2 | 43 1/2 | 43 1/2 | 4,725 | 31 1/2 | 43 1/2 |
| Dome Petroleum | 2.50 | 9.90 | 10 1/2 | 1,300 | 7.65 | 10 1/2 |
| Dominion Bridge | 21 1/4 | 19 3/4 | 21 1/4 | 25,971 | 16 1/2 | 21 3/4 |
| Dominion Corsets | 18 | 18 | 18 | 150 | 15 1/2 | 18 |
| Dominion Foundries & Steel com. | 62 1/2 | 62 1/2 | 62 3/4 | 1,380 | 45 1/2 | 63 1/2 |
| Dominion Glass common | 71 1/2 | 71 1/2 | 75 | 555 | 66 | 75 1/2 |
| 7% preferred | 10 | 14 1/4 | 14 1/4 | 325 | 13 1/2 | 15 |
| Dominion Steel & Coal | 12 1/2 | 12 1/2 | 12 1/2 | 975 | 10 1/4 | 15 1/2 |
| Dominion Stores Ltd new common | 16 1/4 | 16 1/4 | 16 1/4 | 3,090 | 15 | 17 1/2 |
| Dominion Tar & Chemical common | 17 1/2 | 17 1/2 | 19 | 9,244 | 14 1/4 | 20 1/2 |
| Preferred | 23 1/2 | 22 | 22 | 1,000 | 19 1/2 | 22 |
| Dominion Textile common | 14 1/2 | 14 1/2 | 15 | 4,140 | 10 | 15 |
| 7% preferred | 100 | a137 | a137 | 9 | 136 | 140 |
| Donohue Bros Ltd. | 3 1/2 | 22 1/4 | 22 1/4 | 1,425 | 17 1/2 | 22 1/4 |
| Dow Brewery | 20 | a50 | a50 | 20 | 45 | 50 1/2 |
| Du Pont of Canada common | 26 1/4 | 26 1/4 | 26 1/2 | 575 | 19 1/4 | 26 1/2 |
| Dupuis Freres class A | 8 1/2 | 8 1/2 | 8 1/2 | 405 | 6 | 8 1/2 |
| Eddy Paper common | 22 1/2 | 22 1/2 | 22 1/2 | 100 | 19 | 22 1/2 |
| Electrolux Corp. | 1 | 35 1/4 | 36 | 570 | 21 1/4 | 40 |
| Famous Players Canadian Corp. | 18 1/2 | 18 1/2 | 18 1/2 | 1,480 | 17 1/2 | 19 1/2 |
| Fleetwood Corp. | 14 1/4 | 14 | 14 1/2 | 1,650 | 9 1/2 | 14 1/2 |
| Fond Mtnr Co | a98 | a98 | a98 | 25 | 69 1/4 | 95 |
| Foundation Co of Canada | 12 | 12 | 12 1/4 | 1,300 | 10 | 14 |
| French Petroleum preferred | 10 | 27 1/4 | 26 3/4 | 2,960 | 21 | 29 1/4 |
| Frosst & Co (Chas E) | 1 | a3.70 | a3.70 | 175 | 3.25 | 4.60 |
| Gatineau Power common | 35 1/2 | 35 1/2 | 35 3/4 | 675 | 35 1/2 | 39 1/2 |
| General Dynamics | 1 | 33 | 33 | 325 | 32 1/2 | 44 1/2 |
| General Motors | 1 1/2 | a47 1/4 | a48 | 82 | 42 1/2 | 49 |
| General Steel Wares common | 25 | a9 3/4 | a9 3/4 | 25 | 7 1/4 | 12 |
| Great Lakes Paper | 21 | 20 1/2 | 21 1/4 | 5,300 | 16 1/2 | 21 1/4 |
| Handy Andy Co | 1 | 22 | 22 | 910 | 11 1/4 | 23 |
| Warrants | 12 | 11 | 12 | 790 | 12 1/4 | 14 1/2 |
| Hardee Farms Int'l common | 12 | 12 | 12 1/4 | 320 | 12 | 19 |
| Rights | a30 | a28 | a30 | 316 | 33c | 45c |
| Home Oil class A | 9.90 | 9.75 | 10 1/4 | 2,970 | 7.60 | 12 1/2 |
| Class B | 200 | 9.35 | 9.50 | 200 | 7.40 | 11 1/4 |
| Horne & Plifield | 20c | 4.15 | 3.95 | 8,120 | 3.10 | 5.00 |
| Hudson's Bay Co new common | 53 1/4 | 52 1/2 | 54 1/4 | 2,389 | 45 | 57 1/2 |
| Hudson Bay Mining | 13 | 12 1/2 | 13 | 6,749 | 12 | 13 |
| Imperial Investment class A | 22 1/4 | 21 1/2 | 22 1/4 | 5,533 | 10 1/4 | 22 1/4 |
| \$1.40 preferred | 25 | 26 | 26 | 35 | 23 | 26 |
| Imperial Oil Ltd. | 47 | 46 1/4 | 47 1/4 | 6,911 | 37 1/2 | 47 1/4 |
| Imperial Tobacco of Canada common | 5 | 15 1/4 | 16 | 1,472 | 12 1/2 | 16 1/2 |
| 6% preferred | 4.68 1/2 | a6 1/4 | a6 1/4 | 5 | 5 1/4 | 6 1/2 |
| Indus Acceptance Corp common | 64 1/2 | 63 1/4 | 64 1/4 | 5,035 | 43 | 65 1/2 |
| International Nickel of Canada | 85 1/2 | 83 1/4 | 85 1/2 | -3,262 | 57 1/2 | 87 1/2 |
| International Paper com. | 7.60 | 36 1/4 | 37 | 838 | 30 1/4 | 38 1/2 |

| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--------------------------------------|------------------------|------------------------|---------|-----------------------|--------------------|---------|
| | | Low | High | | Low | High |
| International Utilities Corp. | 5 | 43 | 42 3/4 | 2,645 | 33 1/4 | 49 |
| \$2 preferred | 25 | 48 1/2 | 47 3/4 | 175 | 40 1/2 | 50 1/2 |
| Interprovincial Pipe Lines | 5 | 70 1/2 | 70 | 1,535 | 60 1/2 | 78 |
| Iroquois Glass Ltd 6% preferred | 10 | 10 | 10 1/2 | 200 | 8 1/2 | 12 |
| Jamaica Public Service Ltd common | 100 | 34 1/2 | 34 1/2 | 435 | 26 1/2 | 36 |
| 7% preferred | 110 | 110 | 110 | 5 | 110 | 110 1/2 |
| Labatt Ltd (John) | 46 | 46 | 46 1/4 | 690 | 31 | 46 1/4 |
| Loeb (M) Ltd. | 19 1/4 | 19 1/4 | 19 1/2 | 350 | 8 | 19 1/2 |
| Lower St Lawrence Power | 38 | 38 | 38 | 628 | 31 | 44 |
| MacMillan Bloedel & Powell River Ltd | 17 1/2 | 17 1/2 | 17 1/2 | 9,969 | 15 1/2 | 18 1/2 |
| Mallman Corp Ltd priority | 5 | a25 | a25 | 5 | 26 | 27 |
| Maritime Tel & Tel. | 10 | 20 | 19 1/2 | 1,749 | 17 1/2 | 20 |
| Massey-Ferguson common | 12 | 11 1/2 | 12 1/4 | 16,350 | 10 1/2 | 15 |
| 5 1/2% preferred | 100 | 107 | 108 1/2 | 565 | 100 | 110 1/2 |
| Metropolitan Stores common | 9 1/4 | 9 | 9 1/2 | 1,000 | 7 1/2 | 9 1/2 |
| \$1.30 preferred | 20 | 22 | 22 | 185 | 21 1/2 | 23 |
| Mitchell (Robt) class B | 9 | 9 | 9 | 293 | 6 | 9 |
| Molson Breweries Ltd class A | 29 1/2 | 28 3/4 | 29 1/4 | 2,327 | 24 1/2 | 29 1/4 |
| Class B | 29 1/2 | 28 3/4 | 29 1/2 | 606 | 24 1/2 | 29 1/4 |
| Preferred | 40 | 42 1/2 | 42 1/4 | 111 | 41 | 43 |
| Montreal Locomotive | 13 1/4 | 13 1/4 | 14 1/4 | 950 | 13 1/2 | 15 1/2 |
| Montreal Trust | 5 | 71 | 72 | 5,147 | 58 | 74 |
| National Drug & Chemical common | 5 | 15 1/2 | 15 1/2 | 555 | 14 1/2 | 17 1/2 |
| National Steel Car Corp. | 12 1/2 | 12 1/2 | 12 3/4 | 535 | 10 1/2 | 13 1/2 |
| Noranda Mines Ltd. | 53 | 52 1/2 | 53 1/4 | 2,595 | 40 | 54 1/4 |
| Nova Scotia Light & Power | 19 | 18 1/2 | 19 | 2,537 | 15 1/2 | 19 |
| Ogilvie Flour Mills common | 54 | 53 1/4 | 55 1/2 | 490 | 47 | 56 1/2 |
| Ontario Steel Products common | 20 1/2 | 20 1/2 | 20 1/2 | 200 | 1 | |

CANADIAN MARKETS (Range for Week Ended September 1)

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|--|-----|------------------------|------|------------------------|---------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| Central Manitoba Mines Ltd | 1 | | | 3c | 3c | 2,000 | 2c | 4c May |
| Chemalloy Minerals Ltd | 1 | 3.10 | | 3.00 | 3.20 | 29,860 | 1.94 Jan | 4.35 May |
| Chess Mining Corp | 1 | | | 3c | 3c | 2,000 | 2 1/2c May | 4 1/2c Jan |
| Chibougamau Cobber Corp | 1 | | | 12c | 12c | 3,000 | 4c Aug | 18 1/2c May |
| Chipman Lake Mines Ltd | 1 | | | 3c | 3c | 500 | 3c Jun | 5c Jan |
| Consolidated Div Standard Sec A | 1 | | | 1.25 | 1.25 | 365 | 85c Apr | 1.40 July |
| Consolidated New Pacific Ltd | 1 | | | a1.00 | a1.00 | 60 | 1.20 Aug | 2.50 Mar |
| Copper Rand Chib Mines Ltd | 1 | | | 1.15 | 1.15 | 2,000 | 81c Feb | 1.62 May |
| Copperstream Mines Ltd | 1 | 20c | | 17c | 20c | 3,500 | 17c Aug | 29c May |
| Craun Ltd (R L) | 1 | | | 17 | 17 | 200 | 16 1/2 Aug | 19 1/2 May |
| Crain Petroleum Corp Ltd | 1 | | | 45c | 45c | 500 | 40c July | 1.50 Mar |
| Dalfen's Ltd | 1 | | | 40c | 40c | 100 | 35c Apr | 60c Jan |
| Denault Limitee class A | 1 | 14 1/2 | | 14 1/2 | 14 1/2 | 225 | 9 1/2 May | 14 1/2 Aug |
| Warrants | 1 | 6.25 | | 6.25 | 6.25 | 250 | 2.90 May | 7.00 Aug |
| Dome Mines Ltd | 1 | 27 | | 25 1/2 | 27 1/2 | 500 | 20 1/2 May | 27 1/2 Aug |
| Domination Engineering Works Ltd | 1 | 27 1/2 | | 26 1/2 | 28 | 5,620 | 14 1/4 Apr | 28 1/2 Aug |
| Domination Explorers Ltd | 1 | 72c | | 65c | 72c | 256,000 | 25c May | 72c Sep |
| Domination Leaseholds Ltd | 1 | 69c | | 65c | 71c | 21,200 | 51c July | 1.15 Feb |
| Domination Oilcloth & Lineum Co Ltd | 1 | | | a23 | a23 | 50 | 19 1/4 Jun | 24 1/2 Jan |
| East Sullivan Mines Ltd | 1 | 2.03 | | 1.90 | 2.05 | 8,800 | 1.60 Jan | 2.05 Aug |
| Empire Oil & Minerals Inc | 1 | | | 3 1/2c | 3 1/2c | 2,500 | 3c Feb | 9c May |
| Fab Metal Mines Ltd | 1 | | | 9c | 9c | 2,000 | 6c Feb | 13 1/2c Jun |
| Falconbridge Nickel Mines Ltd | 1 | 60 | | 59 1/4 | 60 | 875 | 38 1/2 Jan | 65 Aug |
| Fontana Mines (1945) Ltd | 1 | | | 2 1/2c | 3c | 5,000 | 2c Mar | 3 1/2c Feb |
| Fort Reliance Minerals Ltd | 1 | 40c | | 39c | 45c | 39,000 | 20c July | 45c Aug |
| Freiman Ltd (A J) common | 1 | | | a51 | a51 | 5 | 35 Feb | 45 May |
| Fundy Bay Copper Mines Ltd | 1 | 3 1/2c | | 3 1/2c | 3 1/2c | 2,500 | 3c Jan | 8 1/2c Mar |
| Futurity Oils Ltd | 1 | | | 18c | 20c | 4,000 | 16c Jan | 27c Apr |
| Gaspe Oil Ventures Ltd | 1 | | | 5c | 6c | 9,000 | 3 1/2c Jan | 7 1/2c Aug |
| Golden Age Mines Ltd | 1 | 39c | | 36c | 39c | 8,000 | 30c Jun | 48c Jan |
| Haitian Copper Mining Corp | 1 | | | 2 1/2c | 2 1/2c | 6,200 | 2 1/2c Jan | 4 1/2c May |
| Hastings Mining Development | 1 | 1.25 | | 1.00 | 1.25 | 56,400 | 77c Jun | 1.25 Aug |
| Inland Chemicals Can Ltd | 1 | | | a1.50 | a1.60 | 100 | 1.05 Feb | 2.00 Jan |
| Internat'l Paints (Can) Ltd "A" | 1 | | | 7c | 7c | 100 | 7c Aug | 7c Aug |
| Jubilee Iron Corp | 1 | 4.45 | | 3.60 | 4.45 | 10,775 | 3.00 Aug | 5.75 Jun |
| Kontiki Lead & Zinc Mines Ltd | 1 | | | 3 1/2c | 3 1/2c | 1,000 | 3c Jan | 5 1/2c July |
| Lambert (Alfred) Inc class A | 1 | | | 13 1/2 | 13 1/2 | 125 | 12 1/2 Feb | 14 1/2 Jun |
| Langis Silver & Cobalt Mng Co Ltd | 1 | | | 56c | 56c | 500 | 42c Jun | 57c Jan |
| Lingside Copper Mining Co Ltd | 1 | | | 2 1/2c | 2 1/2c | 1,000 | 2 1/2c July | 4c Feb |
| Lithium Corp of Canada Ltd | 1 | | | 17c | 21c | 5,800 | 15c Aug | 50c Jan |
| Lowney Co Ltd (Walter M) | 1 | | | 26 1/2 | 26 1/2 | 25 | 25 Jan | 28 1/2 May |
| Massal Mines Ltd | 1 | 10c | | 9c | 10c | 10,375 | 9c Aug | 24c Jun |
| McIntyre-Porcupine Mines Ltd | 1 | 45 | | 44 1/4 | 45 | 395 | 27 Feb | 46 1/2 Aug |
| Melchers Distilleries Limited com | 10 | | | a13 | a13 | 50 | 11 Jun | 13 Jul |
| 6% preferred | 10 | | | 22 | 22 | 5 | 8 Apr | 8 Apr |
| Mercury Chipman | 1 | 40c | | 30c | 40c | 4,000 | 30c Aug | 1.22 Jun |
| Mid-Chibougamau Mines Ltd | 1 | 15c | | 15c | 15 1/2c | 3,500 | 12c Jun | 24c May |
| Mining Corp of Canada Ltd | 1 | | | 12 1/2 | 12 1/2 | 500 | 11 1/2c Feb | 13 1/2 Apr |
| Mogador Mines Ltd | 1 | a7c | | a5c | a7c | 800 | 5c Jan | 9c May |
| Molybdenite Corp of Canada Ltd | 1 | | | 1.08 | 1.08 | 1,000 | 52c Jan | 1.55 Jun |
| Mount Pleasant Mines Ltd common | 1 | 47c | | 33 1/2c | 47c | 16,900 | 32c Mar | 68c Jun |
| Mount Royal Dairies Ltd | 1 | 7 1/4 | | 7 1/4 | 7 1/4 | 2,065 | 5 1/2 Jan | 9 1/2 May |
| Mount Royal Rice Mills Ltd | 1 | | | 7 1/2 | 7 1/2 | 105 | 7 1/2 July | 8 Aug |
| Mount Wright Iron Mines Ltd | 1 | 92c | | 81c | 92c | 9,500 | 81c Aug | 98c Aug |
| Mussens Canada Ltd | 1 | | | 11 | 11 1/2 | 300 | 10 1/2 May | 11 1/2 Jun |
| New Formaque Mines Ltd | 1 | | | 4 1/2c | 4 1/2c | 2,000 | 4 1/2c Feb | 9c May |
| Newfoundland Light & Pwr Co Ltd | 10 | 63 | | 61 1/4 | 63 | 125 | 46 Jan | 65 May |
| New Jack Lake Uranium Mines Ltd | 1 | | | a4c | a4c | 200 | 2 1/2c Feb | 6c May |
| New Santiago Mines Ltd | 1 | 50c | | 2c | 2 1/2c | 13,000 | 2c Jan | 3 1/2c Feb |
| New West Amulet Mines Ltd | 1 | 13c | | 9c | 14c | 90,845 | 9c Aug | 39 1/2c May |
| North American Asbestos Corp | 1 | 14c | | 10c | 16c | 31,850 | 5 1/2c Jan | 16c Aug |
| North American Rare Metals Ltd | 1 | 42c | | 40c | 42c | 18,000 | 30c Jun | 52c Mar |
| Northern Quebec Power Co Ltd com | 50 | | | a32 | a32 1/2 | 32 | 25 1/2 Jan | 33 July |
| 1st preferred | 50 | | | 51 1/2 | 51 1/4 | 75 | 47 Jan | 51 1/4 Aug |
| Obalski (1945) Ltd | 1 | 7c | | 7c | 7c | 3,100 | 6c Jan | 12 1/2c May |
| Opemiska Explorers Ltd | 1 | | | 8c | 8c | 200 | 8c Jan | 15 1/2c May |
| Opemiska Copper Mines (Quebec) Ltd | 1 | 7.20 | | 7.05 | 7.20 | 700 | 5.40 Jan | 8.60 May |
| Paudash Mines Ltd | 1 | 8c | | 8c | 9c | 7,500 | 8c Aug | 20c Apr |
| Pennbec Mining Corp | 2 | | | 6c | 6c | 500 | 6c Aug | 10 1/2c Aug |
| Pitt Gold Mining Co Ltd | 1 | 3c | | 2 1/2c | 3c | 6,000 | 2c Feb | 4c Jan |
| Pitt Products Ltd class A | 1 | 12 1/2 | | 12 1/2 | 13 1/4 | 3,150 | 12 1/2 Aug | 13 1/4 Aug |
| Porcupine Prime Mines Ltd | 1 | | | 8c | 8c | 16,000 | 8c Feb | 18c May |
| Premier Steel Mills Ltd | 1 | 8 1/2 | | 8 1/2 | 9 1/2 | 660 | 7 Feb | 10 1/2 Apr |
| Quebec Cobalt & Exploration | 1 | 2.50 | | 2.35 | 2.50 | 2,450 | 2.00 Feb | 4.85 Apr |
| Quebec Lithium Corp | 1 | 6.00 | | 5.30 | 6.05 | 23,100 | 2.05 Jan | 6.05 Aug |
| Quebec Oil Development Ltd | 1 | 3c | | 3c | 3 1/2c | 18,100 | 2c Feb | 3 1/2c Feb |
| Quebec Smelting & Refining Ltd | 1 | 11 | | 10 | 11 | 18,700 | 7c Jan | 22c May |
| Ragland Nickel Mines | 1 | 35c | | 33c | 40c | 46,700 | 33c Aug | 48c July |
| Renold Chains-Canada Ltd "A" | 1 | 16 | | 16 | 16 1/2 | 135 | 16 Sep | 16 1/2c May |
| Roberval Mining Corp | 1 | | | 8c | 8c | 1,000 | 8c July | 15c Jun |
| Ruby Foo's Enterprises Ltd | 2 | 2.40 | | 2.05 | 2.40 | 1,300 | 2.00 Jan | 2.50 Jan |
| Warrants | 2 | | | 50c | 50c | 100 | 25c Jan | 65c May |
| S ^t Lawrence Columbian Metals | 1 | 7.50 | | 7.35 | 7.80 | 23,555 | 7.25 Feb | 7.90 Aug |
| S ^t Maurice Gas Inc | 1 | 90c | | 90c | 91c | 1,900 | 65c Jan | 90c Apr |
| Saucon Development | 1 | 1.60 | | 1.45 | 1.60 | 22,050 | 94c Jan | 2.68 Apr |
| Shop & Save (1957) Ltd | 1 | 8 1/2 | | 8 1/4 | 8 1/2 | 3,976 | 7 Jan | 8 1/2 Mar |
| Sisco Mines Ltd | 1 | 2.00 | | 1.90 | 2.00 | 4,000 | 1.15 Jan | 2.11 Aug |
| Sobey's Stores class A | 1 | | | 16 1/2 | 16 1/2 | 476 | 12 1/2 May | 16 1/2 Aug |
| South Dufault Mines Ltd | 1 | | | 10c | 10c | 11,000 | 8c Jan | 14 1/2c May |
| Southern Canada Power 6% pfd | 100 | 21 | | 21 | 21 | 2 | 116 Jan | 130 Aug |
| Spartan Air Services | 1 | 1.80 | | 1.50 | 1.90 | 90,650 | 71c Feb | 2.75 May |
| Warrants | 1 | 60c | | 50c | 60c | 5,400 | 15c Feb | 85c May |
| Sullivan Consolidated Mines Ltd | 1 | | | 1.65 | 1.89 | 6,300 | 1.45 Jan | 1.89 Aug |
| Tache Lake Mines Ltd | 1 | 5 1/2c | | 5c | 5 1/2c | 10,500 | 5c Aug | 8 1/2c May |
| Tazin Mines Ltd | 1 | | | 5 1/2c | 5 1/2c | 1,000 | 5 1/2c July | 9 1/2c May |
| Texaco Canada Ltd preferred | 100 | 86 1/2 | | 86 1/2 | 86 1/2 | 3 | 9c Apr | 86 1/2 Aug |
| Titan Petroleum Corp Ltd | 1 | | | 10 1/2c | 11c | 4,144 | 9c Jan | 16 1/2c Mar |
| Trans-Canada Corp Fund | 10 | 61 | | 60 | 61 | 5,080 | 31 1/2 Jan | 65 Jun |
| United Asbestos Corp Ltd | 1 | 6.85 | | 6.40 | 6.90 | 8,150 | 7.75 Jan | 6.90 Aug |
| United Corporations class B | 1 | | | 24 1/2 | 24 1/2 | 275 | 21 Jan | 25 Apr |
| United Principal Properties | 1 | | | 1.05 | 1.10 | 7,550 | 1.00 Mar | 1.60 Jan |
| United Towns Elec | 10 | 13 1/4 | | 13 1/4 | 13 1/4 | 156 | 13 1/2 Jun | 14 1/4 Jun |
| Vanguard Explorations Ltd | 1 | 8c | | 5c | 8c | 13,500 | 5c Aug | 9 1/2c Mar |
| Ventures Ltd | 1 | 59 | | 58 1/2 | 59 | 1,110 | 30 Jan | 64 1/2 Aug |
| Westburne Oil Co Ltd | 1 | 57c | | 50c | 58c | 7,500 | 46c Dec | 61c Mar |
| Westville Mines Ltd | 1 | 3c | | 2 1/2c | 3c | 4,800 | 2 1/2c May | 3 1/2c Mar |
| Unlisted Stocks— | | | | | | | | |
| Advocate Mines Ltd | 1 | 4.85 | | 4.85 | 4.90 | 200 | 3.10 Jan | 5.00 Aug |
| Alberta Gas Trunk Line Co Ltd "A" | 5 | 32 1/4 | | 31 1/2 | 32 1/4 | 60 | 24 1/2 Jan | 34 1/4 May |
| Burlington Steel Co Ltd | 1 | | | 22 1/4 | 22 1/4 | 400 | 17 1/4 Feb | 22 1/4 Aug |
| Campbell Chibougamau Mines Ltd | 1 | 8.75 | | 8.75 | 8.95 | 1,600 | 5.70 Jan | 10 1/2 May |
| Canadian Delhi Oils Ltd | 10c | 3.90 | | 3.00 | 3.95 | 500 | 3.85 Aug | 5.00 Jun |
| Canadian Devonian Petroleum Ltd | 1 | | | 3.95 | 3.95 | 200 | 3.95 Aug | 5.15 Jan |
| Central-Del Rio Oils Ltd | 1 | | | 5.80 | 6.25 | 6,600 | 5.10 Jan | 7.25 Apr |
| Consolidated Paper Corp Ltd | 1 | 46 1/4 | | 46 1/2 | 47 1/2 | 4,794 | 41 Apr | 48 1/2 Jun |
| Consumers Gas Co common | 1 | 19 | | 18 1/2 | 19 | 1,175 | 16 Jan | 20 May |
| Denson Mines Ltd | 1 | 10 1/2 | | 9.90 | 10 1/2 | 40 | 9.25 Aug | 11 1/2 Jan |
| Fanny Farmer Candy Shops Inc | 1 | | | a20 1/4 | a20 1/4 | 70 | 17 Jan | 22 Mar |
| Giant Yellowknife Gold Mines Ltd | 1 | | | 12 1/2 | 12 1/2 | 100 | 9.60 Mar | 14 1/2 Jan |

For footnotes, see page 42

| STOCKS | Par | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | | |
|---------------------------------|------|------------------------|------------------------|-----------------------|--------------------|------------|------------|
| | | | Low High | | Low High | | |
| Hillcrest Collieries Ltd | 1 | | 3.80 | 4.00 | 2.65 Aug | 4.00 Jan | |
| Hollinger Consol Gold Mines Ltd | 5 | | 27 1/2 | 28 1/4 | 19 Jan | 28 1/2 Aug | |
| Hudson's Bay Oil & Gas Ltd | 2.50 | 14 1/2 | 14 1/2 | 14 1/4 | 9 1/4 Jan | 15 Aug | |
| Kelly Douglas Ltd class A | 1 | | 7 | 7 | 5 Jan | 8 1/2 Apr | |
| Kerr-Addison Gold Mines Ltd | 1 | 10 1/2 | 10 | 10 1/4 | 9 Jun | 13 1/2 Jan | |
| Kirkland Minerals Corp Ltd | 1 | | 45c | 45c | 45c Aug | 85c May | |
| Loblaws Companies Ltd class A | 1 | 49 | 46 | 49 1/2 | 30 Jan | 49 1/2 Sep | |
| Class A warrants | 1 | 25 1/2 | 23 1/2 | 25 1/2 | 15 Mar | 33 Jan | |
| Class B | 1 | 49 | 48 | 49 | 33 Jan | 49 Sep | |
| MacLaren Power & Paper Co cl A | 2.50 | 22 1/2 | 22 1/2 | 23 1/2 | 20 1/4 Jan | 23 1/2 Aug | |
| Class B | 2.50 | | 25 1/2 | 25 1/2 | 1.425 | 20 1/4 Jan | 25 1/2 Aug |
| Maple Leaf Mills Ltd | 1 | | 16 | 16 | 1.200 | 13 1/2 Apr | 16 1/2 Jun |
| Minnesota & Ontario Paper Co | 5 | 33 | 33 | 33 | 75 | 29 May | 35 Aug |
| Moore Corp Ltd | 1 | 62 | 62 | 63 | 1,295 | 44 1/2 Jan | 63 1/2 Aug |
| Quebec Telephone 5% pfd | 20 | | 20 1/2 | 20 1/2 | 400 | | |

CANADIAN MARKETS (Range for Week Ended September 1)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. The table lists various Canadian companies and their stock prices, organized into two main sections: STOCKS and another STOCKS section.

For footnotes, see page 42

CANADIAN MARKETS (Range for Week Ended September 1)

| STOCKS | | | | | STOCKS | | | | | | | |
|-------------------------------------|------------------------|------------------------|--------|-----------------------|--------------------|--------|------------------------|------------------------|--------|-----------------------|--------------------|--------|
| STOCKS | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | | Friday Last Sale Price | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
| | | Low | High | | Low | High | | Low | High | | | |
| Goldray | 19 1/2c | 18c | 20c | 14,500 | 16c | 21c | 19 1/2c | 19c | 20c | 800 | 85c | 1.70 |
| Goodyear Tire Canada common | 50 | 44 1/2 | 45 | 160 | 121 | 165 | 5 1/2c | 4 1/2c | 5 1/2c | 3,150 | 8 1/2c | 1.70 |
| 4% preferred | 50 | 44 1/2 | 45 | 175 | 43 | 45 1/2 | 5 1/2c | 4 1/2c | 5 1/2c | 6,000 | 4c | 10c |
| Granby Mining | 5 | 13 | 13 | 100 | 6.75 | 10c | 30c | 30c | 32c | 40,200 | 29c | 58c |
| Grandroy Mines | 1 | 14c | 17c | 18,962 | 10c | 20c | 1.63 | 1.53 | 1.70 | 41,870 | 42c | 2.01 |
| Granduc Mines | 2.51 | 2.50 | 2.70 | 7,525 | 1.09 | 4.10 | 84c | 72c | 86c | 73,725 | 4c | 1.19 |
| Great Lakes Paper | 21 | 20 1/2 | 21 1/2 | 2,425 | 16 1/2 | 21 1/2 | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Great Lakes Power common | 38 1/2 | 37 1/2 | 39 1/2 | 1,865 | 26 1/4 | 39 1/2 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Warrants | 13 1/4 | 13 1/4 | 14 1/2 | 1,345 | 6.25 | 14 1/2 | 8c | 8c | 8c | 3,000 | 8c | 13 1/2 |
| Great Northern Gas common | 1 | 8 1/4 | 8 | 830 | 5 1/2 | 8 1/2 | 5c | 5c | 5c | 4,200 | 5c | 9c |
| \$2.50 preferred | 50 | 46 | 46 | 15 | 38 1/2 | 50 | 1.63 | 1.53 | 1.70 | 41,870 | 42c | 2.01 |
| Warrants | 2.40 | 2.30 | 2.45 | 5,525 | 65c | 2.50 | 84c | 72c | 86c | 73,725 | 4c | 1.19 |
| \$2.60 preferred | 50 | 49 1/2 | 49 1/2 | 155 | 41 | 50 | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Class B warrants | 2.75 | 2.60 | 2.85 | 9,530 | 1.00 | 2.95 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Great Plains Develop | 1 | 10 1/2 | 11 | 3,475 | 8.65 | 14 1/4 | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Great West Coal class A | 6 1/4 | 6 1/4 | 6 1/2 | 700 | 4.40 | 6 1/2 | 1.63 | 1.53 | 1.70 | 41,870 | 42c | 2.01 |
| Class B | 3.75 | 3.60 | 3.75 | 300 | 2.60 | 3.75 | 84c | 72c | 86c | 73,725 | 4c | 1.19 |
| Great West Saddlery | 1.95 | 1.40 | 1.95 | 4,683 | 1.15 | 1.95 | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Greater Winnipeg Gas | 16 1/2 | 16 1/2 | 17 | 1,719 | 11 1/4 | 18 1/2 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Voting trust | 17 | 16 1/2 | 17 | 1,810 | 11 | 17 1/2 | 8c | 8c | 8c | 3,000 | 8c | 13 1/2 |
| 1956 warrants | 4.80 | 4.80 | 5.10 | 1,470 | 3.50 | 5.10 | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Greyhound Lines | 16 1/2 | 16 1/2 | 16 1/2 | 1,701 | 11 1/4 | 17 1/2 | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Guaranty Trust | 10 | 50 | 50 1/2 | 448 | 30 1/4 | 57 1/2 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Gulch Mines | 1 | 4 1/2c | 4 1/2c | 1,700 | 4c | 4c | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Gulf Lead Mines | 1 | 5 1/2c | 6c | 1,500 | 4c | 4c | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Gunnar Mining | 1 | 9.10 | 8.80 | 13,416 | 7.05 | 9.50 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Gwillim Lake Gold | 1 | 5c | 4c | 13,000 | 4c | 6 1/2c | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Hamilton Cotton preferred | 100 | 95 | 95 | 50 | 92 | 95 | 1.63 | 1.53 | 1.70 | 41,870 | 42c | 2.01 |
| Hardee Farms common | 12 | 11 1/2 | 12 1/2 | 5,291 | 11 1/4 | 11 1/4 | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Rights | 31c | 26c | 38c | 89,845 | 24c | 45c | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Harding Carpets | 13 | 13 | 13 | 50 | 11 | 13 1/2 | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Hard Rock Gold Mines | 1 | 10 1/2c | 11c | 3,720 | 10c | 15c | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Harrison Minerals | 1 | 6c | 5 1/2c | 16,600 | 4 1/2c | 15c | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Head of Lakes Iron | 1 | 6 1/2c | 8c | 2,000 | 6 1/2c | 9 1/2c | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Headway Red Lake | 1 | 25c | 25c | 18,500 | 25c | 38c | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Heath Gold Mines | 1 | 4c | 3c | 4c | 7.500 | 3c | 5c | 5c | 5c | 1,000 | 4c | 8c |
| Hees (Geo H) & Co. | 1 | 35c | 30c | 35c | 1,100 | 25c | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Highland Bell | 1 | 2.60 | 2.25 | 2.60 | 26,976 | 1.85 | 2.60 | 2.60 | 2.60 | 26,976 | 1.85 | 2.60 |
| Hinde & Dauch | 1 | 51 | 50 1/2 | 103 | 48 1/2 | 53 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Ht Tower Drilling | 1 | 11 1/2 | 11 1/2 | 20 | 10 | 13 1/2 | 5c | 5c | 5c | 4,200 | 5c | 9c |
| Hollinger Consolidated Gold | 5 | 27 1/2 | 28 1/4 | 6,808 | 19 | 29 | 26 1/2 | 26 1/2 | 25 | 3,000 | 25 | 28 1/2 |
| Home Oil Co Ltd | 1 | 10 1/4 | 9.25 | 10 1/4 | 6,073 | 7.60 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Class A | 9.50 | 8.75 | 9.65 | 3,001 | 7.25 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Class B | 4.20 | 3.85 | 4.20 | 22,909 | 3.05 | 4.95 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Horne & Pitfield | 20c | 46 1/2 | 46 1/2 | 115 | 35 | 40 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Howard Smith Paper common | 50 | 41 1/2 | 41 1/2 | 210 | 40 | 42 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Prior preferred | 50 | 41 1/2 | 41 1/2 | 210 | 40 | 42 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Howey Consolidated Gold | 1 | 2.15 | 2.22 | 800 | 2.15 | 2.50 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Hudson Bay Mining & Smelting | 1 | 53 1/2 | 52 | 54 1/2 | 3,057 | 45 | 57 1/2 | 57 1/2 | 57 1/2 | 57 1/2 | 57 1/2 | 57 1/2 |
| Hudson Bay Oil | 1 | 14 1/2 | 14 1/2 | 3,896 | 9.10 | 15 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Huron Erie common | 20 | 41 | 40 1/2 | 1,177 | 37 | 46 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Hydra Exploration | 1 | 25c | 25c | 1,420 | 24c | 40c | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Imperial Investment class A | 22 1/2 | 21 1/2 | 22 1/2 | 5,752 | 10 1/4 | 22 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| \$1.40 preferred | 25 | 26 | 26 | 25 | 21 1/2 | 26 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| \$1.25 preferred | 20 | 21 1/2 | 22 | 270 | 19 1/2 | 22 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Imperial Life Assurance | 10 | 125 1/2 | 121 | 444 | 89 1/2 | 126 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Imperial Oil | 47 | 46 | 47 1/4 | 14,342 | 37 1/4 | 47 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Imperial Tobacco of Canada ordinary | 5 | 15 1/2 | 15 | 10,813 | 12 1/4 | 17 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| 6% preferred | 4.86 1/2 | 6 1/4 | 6 1/2 | 850 | 5 1/2 | 6 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Industrial Accept Corp Ltd common | 1 | 39 1/2 | 38 1/2 | 39 1/2 | 2,535 | 18 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 | 40 1/2 |
| Warrants | 100 | 97 | 97 | 150 | 90 | 97 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| \$4 1/2 preferred | 100 | 3.55 | 3.55 | 3,550 | 3.25 | 4.70 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Industrial Minerals | 1 | 5 1/2 | 5 1/2 | 875 | 4.00 | 7 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Inglis (John) & Co | 1 | 16 1/2 | 16 1/2 | 100 | 15 | 18 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Inland Cement Co preferred | 10 | 5 1/4 | 5 1/4 | 3,825 | 4.15 | 7 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Inland Natural Gas common | 1 | 17 1/2 | 17 1/2 | 200 | 16 | 18 1/2 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 |
| Preferred | 20 | 1.40 | 1.35 | 1.55 | 1,250 | 95c | 2.55 | 2.55 | 2.55 | 2.55 | 2.55 | 2.55 |
| Warrants | 1 | 36c | 36c | 36c | 1,200 | 29c | 49c | 49c | 49c | 49c | 49c | 49c |
| Inspiration | 1 | 25 | 25 | 25 | 200 | 22 1/2 | 25 | 25 | 25 | 25 | 25 | 25 |
| International Bronze Powders pfd | 25 | 5c | 5c | 2,000 | 4c | 9c | 25 | 25 | 25 | 25 | 25 | 25 |
| International Molybdenum | 1 | 85 1/2 | 83 1/2 | 85 1/2 | 9,054 | 57 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 | 87 1/2 |
| International Nickel | 1 | 43 | 42 1/2 | 43 1/2 | 1,670 | 33 1/2 | 49 | 49 | 49 | 49 | 49 | 49 |
| International Utilities common | 5 | 48 | 47 1/2 | 48 | 285 | 40 1/4 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 | 50 1/2 |
| Preferred | 25 | 5 1/4 | 5 1/4 | 1,200 | 5 1/4 | 7 1/2 | 1.00 | 1.00 | 1.00 | 1,000 | 1.00 | 1.00 |
| 1959 warrants | 1 | 71 | 70 | 71 1/4 | 2,319 | 60 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 | 77 1/2 |
| Interprovincial Pipe Line | 5 | 1.85 | 1.75 | 1.90 | 19,419 | 1.60 | 2.80 | 2.80 | 2.80 | 2.80 | 2.80 | 2.80 |
| Interprovincial Steel Pipe | 1 | 59 1/2 | 56 | 59 1/2 | 150 | 37 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 | 59 1/2 |
| Investors Syndicate common | 25c | 51 | 50 1/4 | 51 1/4 | 2,100 | 31 1/2 | 65c | 65c | 65c | 65c | 65c | 65c |
| Class A | 1.13 | 1.00 | 1.17 | 16,114 | 1.50 | 2.70 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Class B | 1 | 1.60 | 1.65 | 3,400 | 1.50 | 2.70 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Irish Copper Mines | 1 | 10 1/4 | 10 1/4 | 1,000 | 8 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Iron Bay Mines | 1 | 53c | 53c | 12,300 | 45c | 72c | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 | 12 1/2 |
| Iroquois Glass preferred | 10 | 21c | 21c | 27c | 17,500 | 20c | 40c | 40c | 40c | 40c | 40c | 40c |
| Is Mines | 1 | 60c | 65c | 8,900 | 58c | 90c | 40c | 40c | 40c | 40c | 40c | 40c |
| Jack Waite Mining | 20c | 34 | 34 1/2 | 205 | 26 1/2 | 36 | 40c | 40c | 40c | 40c | 40c | 40c |
| Jacobus | 35c | 11 1/2c | 12c | 1,000 | 11c | 23c | 40c | 40c | 40c | 40c | 40c | 40c |
| Jamaica Public Service | 1 | 8 1/2 | 8 1/2 | 3,980 | 6 | 9 1/2 | 40c | 40c | 40c | | | |

CANADIAN MARKETS (Range for Week Ended September 1)

| STOCKS | Par | Friday Last Sale Price | | Week's Range of Prices | | Sales for Week Shares | Range Since Jan. 1 | |
|---------------------------------|---------|------------------------|---------|------------------------|---------|-----------------------|--------------------|-------------|
| | | Low | High | Low | High | | Low | High |
| Pacific Petroleum | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 11 1/4 | 15,755 | 9.90 Jan | 13 3/4 Apr |
| Warrants | 7.10 | 7.10 | 7.40 | 7.10 | 7.40 | 750 | 5.85 Jan | 9.30 May |
| Page Hersey | 26 1/2 | 26 1/2 | 27 | 26 1/2 | 27 | 6,145 | 22 1/2 Jun | 27 Mar |
| Palliser Petrol | 20c | 30c | 31c | 30c | 31c | 1,000 | 28c Feb | 40c Apr |
| Pamoil Ltd | 20c | 42c | 35c | 44c | 44c | 71,275 | 32c Jan | 57c Jun |
| Pamou Porcupine | 20c | 72c | 80c | 72c | 80c | 4,800 | 72c May | 1.05 Jan |
| Paramaque Mines | 1 | 7 1/2c | 8c | 7 1/2c | 8c | 12,500 | 6c Jan | 14 1/2c May |
| Pardee Amalgamated Mines | 1 | 22c | 22c | 22c | 22c | 2,180 | 17c Jan | 24c Mar |
| Parker Drilling | 4.45 | 4.45 | 4.50 | 4.45 | 4.50 | 350 | 3.40 Jan | 5 1/2 Aug |
| Patino of Canada | 2 | 4.00 | 3.65 | 4.00 | 4.00 | 1,500 | 3.35 Jan | 4.65 May |
| Pato Consolidated Gold | 1 | 2.25 | 2.25 | 2.25 | 2.25 | 212 | 2.15 Aug | 2.92 Jan |
| Paymaster Consol | 1 | 15c | 13 1/2c | 15 1/2c | 15 1/2c | 22,100 | 13 1/2c Aug | 20c Jan |
| PCE Exploration Ltd | 1 | 9c | 9c | 9c | 9c | 1,500 | 8c July | 15c May |
| Peerless Exploration | 1 | 10 1/2c | 10 1/2c | 10 1/2c | 10 1/2c | 4,300 | 9c Feb | 16c Jun |
| Pemina Pipeline common | 1.25 | 7 1/2c | 7 1/2c | 8 1/2c | 8 1/2c | 5,320 | 7 1/2c Aug | 13 1/2c May |
| Pennans common | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 31 1/2 | 105 | 29 Mar | 33 Feb |
| Peoples Credit common | 1 | 32 | 32 1/2 | 32 | 32 1/2 | 225 | 15 Jan | 35 Aug |
| Perno Gas & Oil preferred | 2 | 48c | 52c | 48c | 52c | 5,800 | 41c Jan | 78c May |
| Perron Gold Mines | 10 1/2c | 9 1/2c | 10 1/2c | 9 1/2c | 10 1/2c | 5,800 | 9c May | 13c Jan |
| Perron Oil & Mines | 1 | 1.75 | 1.35 | 1.84 | 1.84 | 37,550 | 75c Jun | 2.09 Aug |
| Petrol Oil & Gas | 1 | 65c | 60c | 65c | 65c | 11,500 | 52c Jan | 87c Feb |
| Phantom Industries | 1 | 7c | 6 1/2c | 7c | 7c | 62,296 | 5 1/2c Aug | 8 Aug |
| Phillips Oil Co Ltd | 1 | 40c | 40c | 42c | 42c | 5,950 | 35c Feb | 55c Apr |
| Pickle Crow Gold Mines | 1 | 63c | 58c | 67c | 67c | 8,300 | 40c Mar | 69c Jun |
| Pitch Ore Uranium | 1 | 3 1/2c | 3 1/2c | 3 1/2c | 3 1/2c | 1,000 | 3 1/2c July | 5c Jan |
| Place Oil & Gas | 1 | 33c | 32c | 35c | 35c | 33,700 | 32c Sep | 46c Jun |
| Placer Development | 20 1/2 | 20 1/2 | 21 1/2 | 20 1/2 | 21 1/2 | 7,260 | 14 Jan | 22 1/2 Apr |
| Ponder Oils | 50c | 60c | 60c | 64c | 64c | 22,200 | 30c May | 67c Aug |
| Powell Royyn Gold | 1 | 56 1/2 | 56 1/2 | 57 1/2 | 57 1/2 | 1,100 | 30c Aug | 43c Jan |
| Power Corp | 1 | 2.10 | 2.14 | 2.10 | 2.14 | 1,200 | 2.05 Apr | 3.00 May |
| Prairie Oil Roy | 100 | 285 | 285 | 285 | 285 | 17 | 192 Jan | 285 Aug |
| Premier Trust | 20c | 2.65 | 2.60 | 2.75 | 2.75 | 4,260 | 2.20 Jan | 3.60 Mar |
| Premium Iron Ore | 13c | 12c | 12c | 13c | 13c | 10,100 | 10c Jan | 24c May |
| President Electric | 1 | 5.80 | 5.65 | 5.90 | 5.90 | 2,796 | 4.35 Jan | 6.35 Mar |
| Preston Mines Ltd | 1 | 78c | 74c | 80c | 80c | 16,583 | 74c Aug | 1.39 Feb |
| Prospectors Airways | 1 | 2.13 | 1.90 | 2.18 | 2.18 | 27,372 | 1.89 Jan | 2.48 Feb |
| Provo Gas Producers Ltd | 1 | 3c | 3c | 3 1/2c | 3 1/2c | 9,000 | 3c Apr | 5 1/2c Jan |
| Purdex Minerals Ltd | 1 | 7c | 7c | 7c | 7c | 2,500 | 7c Mar | 11 1/2c May |
| Quebec Ascot Copper | 1 | 17c | 16c | 18c | 18c | 4,300 | 14c Jan | 29c May |
| Quebec Chibougamau Gold | 1 | 2 1/2c | 2 1/2c | 2 1/2c | 2 1/2c | 1,000 | 2 1/2c Jan | 4c Mar |
| Quebec Labrador Develop | 1 | 6.00 | 5.10 | 6.10 | 6.10 | 22,620 | 2.10 Jan | 6.10 Aug |
| Quebec Lithium Corp | 1 | 9 1/2c | 9 1/2c | 9 1/2c | 9 1/2c | 1,500 | 5 1/2c Feb | 14c Apr |
| Quebec Manitou Mines | 1 | 84c | 82c | 85c | 85c | 15,550 | 85c Jan | 92c July |
| Quebec Metallurgical | 1 | 5 1/2 | 4.85 | 5 1/2 | 5 1/2 | 10,962 | 4.50 Aug | 9 1/2 Mar |
| Quebec Natural Gas | 1 | 1.50 | 1.40 | 1.70 | 1.70 | 6,536 | 1.05 Feb | 3.35 Mar |
| Warrants | 100 | 39 1/2 | 37 | 39 1/2 | 39 1/2 | 938 | 37 Aug | 55 Aug |
| Queenston Gold Mines | 1 | 14c | 14c | 14 1/2c | 14 1/2c | 4,500 | 12c Jun | 18c Jan |
| Queen Mining | 1 | 9.00 | 9.00 | 9.25 | 9.25 | 3,545 | 8.35 Jun | 10 Jan |
| Quonto Petrol | 1 | 4 1/2c | 5c | 4 1/2c | 5c | 3,500 | 4 1/2c Aug | 7 1/2c Jan |
| Radiore Uranium Mines | 1 | 58c | 51c | 64c | 64c | 136,950 | 45c Aug | 84c July |
| Rainville Mines Ltd | 1 | 1.62 | 1.58 | 1.62 | 1.62 | 4,900 | 88c Jan | 1.70 Aug |
| Ranger Oil | 1 | 9 | 9 | 9 | 9 | 225 | 6 1/2 Jun | 9 1/2 Aug |
| Rapid Grip common | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 825 | 10 July | 11 1/2 Aug |
| Class A | 1 | 70c | 74c | 70c | 74c | 15,500 | 56c Jan | 99c May |
| Rayrock Mines | 19 1/2c | 17c | 19c | 17c | 19c | 61,500 | 16c July | 32c Feb |
| Realin Mining | 2 | 17 1/2 | 17 1/2 | 17 1/2 | 17 1/2 | 100 | 14 May | 15 1/2c May |
| Reichhold Chemicals | 1 | 2.85 | 2.75 | 2.85 | 2.85 | 8,300 | 1.35 Apr | 2.85 Aug |
| Reitman common | 1 | 16c | 14c | 16c | 16c | 17,500 | 14c Sep | 22 1/2c Jan |
| Renable Mines | 1 | 9.30 | 9.00 | 9.35 | 9.35 | 11,905 | 7.40 Jan | 10 1/2c Mar |
| Rexpar Minerals | 1 | 4 1/2c | 4 1/2c | 4 1/2c | 4 1/2c | 13,500 | 4 1/2c Jan | 7 Mar |
| Rio Algom | 1 | 1.25 | 1.25 | 1.25 | 1.25 | 100 | 1.00 Jan | 1.25 Sep |
| Rio Rupunni Mines | 1 | 37c | 32c | 40c | 40c | 37,000 | 19 1/2c Jan | 40c Aug |
| Riverside Yarns class A | 1 | 15 | 15 | 15 | 15 | 25 | 15 Sep | 15 Sep |
| Common | 1 | 8c | 8c | 8c | 8c | 2,600 | 7 1/2c July | 13 1/2c Jan |
| Rix Athabasca Uran | 1 | 15c | 15c | 15c | 15c | 2,500 | 11 1/2c May | 21c Jan |
| Robertson Mfg 2nd pfd | 100 | 8 | 6 1/2 | 8 | 8 | 65,380 | 4.65 Jan | 8 Sep |
| Roche Mines | 1 | 90 | 90 | 90 | 90 | 40 | 74c Jan | 90 Sep |
| Rockwin Mines | 1 | 8 1/2 | 8 1/2 | 8 1/2 | 8 1/2 | 400 | 8 1/2 Apr | 9 1/2c May |
| Roe (A V) Can Ltd common | 10 | 13 1/2 | 13 1/2 | 14 1/2 | 14 1/2 | 4,860 | 10 1/2 Apr | 15 1/2c Jun |
| 1956 preferred | 1 | 4 1/2c | 4 1/2c | 4 1/2c | 4 1/2c | 6,000 | 4 1/2c Jun | 8c Jan |
| Rolland Paper class A | 10 | 80 1/2 | 79 1/2 | 80 1/2 | 80 1/2 | 3,927 | 72 1/2c Feb | 80 1/2c Aug |
| Rothmans of Pall Mall | 1 | 9 1/2 | 9 1/2 | 9 1/2 | 9 1/2 | 100 | 9 1/2 Aug | 10 Jan |
| Rowan Consol | 1 | 23 | 23 | 23 | 23 | 25 | 20 Jan | 23 1/2 Jun |
| Royal Bank of Canada | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 1,005 | 8 1/2 Mar | 12 May |
| Royal Oak Dairy class A | 1 | 8 1/2c | 9c | 8 1/2c | 9c | 13,000 | 8c July | 24 1/2c Jan |
| Royalite Oil common | 1 | 26 | 26 | 26 | 26 | 523 | 18 1/2 Jan | 26 Aug |
| Preferred | 1 | 92c | 70c | 95c | 95c | 50,000 | 65c Jan | 95c Sep |
| Salada Shrifff Horsey common | 1 | 16 1/2 | 17 1/2 | 16 1/2 | 17 1/2 | 6,693 | 11 1/2 Jan | 21 1/2 May |
| Warrants | 10 | 9.85 | 10 | 9.85 | 10 | 1,575 | 6.35 Jan | 15 May |
| San Antonio Gold | 1 | 1.66 | 1.60 | 1.66 | 1.66 | 16,789 | 1.30 Feb | 1.85 May |
| Sand River Gold | 1 | 5c | 4 1/2c | 5c | 5c | 5,000 | 4c Aug | 7c Jan |
| Sapphire Petroleum | 1 | 55 | 51 | 55 | 55 | 22,100 | 33 1/2 Apr | 97 May |
| Scarcee Petrol | 50c | 75c | 72c | 77c | 77c | 12,650 | 69c Jan | 94c Jun |
| Satellite Metal | 1 | 4.35 | 4.25 | 4.35 | 4.35 | 3,810 | 3.70 Jun | 4.80 Apr |
| Security Freehold | 1 | 4.85 | 4.65 | 4.85 | 4.85 | 700 | 4.15 Aug | 5.00 Apr |
| Sekirk Hldgs class A | 1 | 10 1/2 | 10 1/2 | 11 1/2 | 11 1/2 | 9,080 | 7 1/2c Feb | 14 1/2c May |
| Seven Arts | 1 | 26 1/2 | 24 1/2 | 26 1/2 | 26 1/2 | 22,642 | 24 July | 30 1/2 Apr |
| Shawinigan Water & Power common | 50 | 42 | 42 | 42 | 42 | 100 | 39 1/2 Jun | 42 1/2 Apr |
| Class A preferred | 50c | 1.31 | 1.31 | 1.31 | 1.31 | 600 | 87c Feb | 1.40 May |
| Sheep Creek Gold | 1 | 4.95 | 4.80 | 5.10 | 5.10 | 16,388 | 3.25 Jan | 5.65 Aug |
| Sherritt Gordon | 1 | 25 1/2 | 25 1/2 | 25 1/2 | 25 1/2 | 25 | 23 May | 26 Apr |
| Sicks Breweries | 1 | 54c | 51c | 55c | 55c | 34,216 | 30 1/2c Jan | 56c Aug |
| Sigma Mines Quebec | 1 | 12 1/2 | 12 1/2 | 13 | 13 | 25,281 | 28c Aug | 30 1/2c Aug |
| Silver Miller Mines | 1 | 30 1/2 | 30 | 30 1/2 | 30 1/2 | 1,715 | 10 1/2 Jan | 13 1/2 Aug |
| Silvermaque | 1 | 2.00 | 1.93 | 2.00 | 2.00 | 47,795 | 1.12 Jan | 3 1/2 Mar |
| Silverwood Dairies class A | 1 | 3.20 | 3.20 | 3.20 | 3.20 | 210 | 2.65 May | 3.60 July |
| Simpsons Ltd | 1 | 40 | 40 | 40 | 40 | 200 | 40 July | 45 Apr |
| Siscoe Mines Ltd | 1 | 11 1/2 | 11 1/2 | 11 1/2 | 11 1/2 | 2,980 | 7 Mar | 11 1/2 Aug |
| S K D Manufacturing | 50 | 19 1/2 | 19 1/2 | 19 1/2 | 19 1/2 | 150 | 18 1/2 May | 19 1/2 Jan |
| Slater preferred | 50 | 52 1/2 | 52 1/2 | 52 1/2 | 52 1/2 | 100 | 50 Feb | 53 May |
| Slater Industries common | 20 | 31 1/2 | 32 | 31 1/2 | 32 | 880 | 21 1/2 Jan | 34 July |
| Preferred | 50 | 9c | 8 1/2c | 9c | 9c | 5,500 | 8 1/2c July | 22c Jan |
| Somerville Industries pfd | 1 | 4.50 | 4.50 | 4.70 | 4.70 | 9,000 | 8c Aug | 13 1/2c Jan |
| Southern | 1 | 14 1/2 | 14 1/2 | 14 1/2 | 14 1/2 | 950 | 13 1/2 July | 17 1/2 Apr |
| Southern Union Oils | 1 | 1.50 | 1.11 | 1.65 | 1.65 | 18,870 | 25c Jan | 1.65 Sep |
| Spencer Mines & Oils | 1 | 31c | 31c | 33c | 33c | 4,000 | 26c Jan | 52c Jan |
| Stafford Foods Ltd | 1 | 1 | 3 1/2c | 4c | 4c | 12,500 | 3c Aug | 8c Mar |
| Standard Paving | 1 | 45 1/2 | 47 | 45 1/2 | 47 | 817 | 33 Jan | 47 1/2 July |
| Stanrock Uranium | 1 | 76 1/2 | 75 | 76 1/2 | 76 1/2 | 12,955 | 67 1/2c Jan | 80 May |
| Stanwell Oil & Gas | 1 | 8.00 | 7.70 | 8.90 | 8.90 | 16,987 | 6.90 Jan | 9.80 Mar |
| Starratt Nickel | 1 | 27 1/2 | 27 1/2 | 28 | 28 | 615 | 20 Jan | 32 Jun |
| Stedman Bros | 1 | 76 1/2 | 76 1/2 | 78 | 78 | 165 | 50 1/2 Jan | 78 Aug |
| Steel of Canada | 1 | 19c | 19c | 19c | 19c | 1,000 | 16c Aug | 34c Jan |
| Steel Mining | 1 | 7c | 7c | 7c | 7c | 2,000 | 5c Feb | 9 1/2c Apr |
| Steep Rock Iron | 1 | 1.98 | 1.60 | 1.98 | 1.98 | 32,300 | 1.31 Jan | 1.98 Sep |
| Steinberg class A | 1 | 12c | 12c | 13c | 13c | 13,300 | 11c Jun | 24c Feb |
| Sterling Trusts | 20 | 15 1/2 | 15 1/2 | 16 1/2 | 16 1/2 | 3,300 | 14 1/2 Mar | 17 1/2 Apr |
| Sturgeon River Gold | 1 | 3.35 | 3.35 | 3.35 | 3.35 | 100 | 3.25 Mar | 4.25 Aug |
| Sudbury Contact | 1 | 14 | 14 | 14 | 14 | 235 | 13 1/2 May | 16 1/2 Feb |
| Sullivan Cons Mines | 100 | 99 1/2 | 99 1/2 | 99 1/2 | 99 1/2 | 45 | 93 1/2 Jan | 100 1/2 Aug |
| Sunburst Exploration | 1 | 1.60 | 1.60 | 1.70 | 1.70 | 2,900 | 1.60 Aug | 2.20 Mar |
| Superior Propane common | 1 | 40c | 33c | 40c | 40c | 38,222 | 23c Apr | 40c Sep |
| Warrants | 1 | 22 1/2 | 22 1/2 | 22 1/2 | 22 1/2 | 410 | 21 1/4 Apr | 25 1/2 Jan |
| Supertest Petroleum common | 1 | 2.50 | 2.50 | 2.50 | 2.50 | 100 | 1.50 Jan | 3.00 May</ |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 1)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid" or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

| Symbol | Par | Bid | Ask | Symbol | Par | Bid | Ask |
|---------------------------------|--------|--------|--------|----------------------------------|-------|--------|--------|
| Acoustica Associates | 10c | 15 3/4 | 17 1/2 | Fisher Governor Co. | 1 | 26 3/4 | 28 1/2 |
| Aerovox Corp. | 1 | 10 1/4 | 11 1/2 | Fitchburg Paper class A | 1 | 12 3/4 | 13 1/2 |
| Air Products Inc. | 1 | 72 1/2 | 76 1/4 | Florida Capital Corp. | 1 | 8 3/4 | 9 1/4 |
| Aibee Homes Inc. | 1 | 36 1/2 | 41 3/8 | Florida Steel Corp. | 1 | 17 1/2 | 18 1/2 |
| Alberto-Culver Co. | 10 | 38 | 41 3/8 | Foote Bros Gear & Mach cl A-5 | 5 | 7 3/4 | 8 3/8 |
| Ald Inc. | 1 | 13 3/4 | 14 3/8 | Class B | 5 | 8 1/4 | 9 1/8 |
| Alico Land Development Co. | 1 | 6 3/4 | 7 1/2 | Franklin Corp. | 1 | 17 3/4 | 19 3/8 |
| Allied Radio Corp. | 1 | 24 1/2 | 26 3/4 | Frito Co. | 1 | 42 1/2 | 44 1/2 |
| Alside Inc. | 1 | 38 | 40 3/4 | Futterman Corp class A | 1 | 14 3/4 | 15 3/4 |
| Amer Air Filter Co. | 1 | 26 | 28 3/8 | Garlock Inc. | 1 | 27 1/2 | 30 3/8 |
| American Biltrite Rubber Co. | 100 | 22 3/4 | 24 3/8 | Gas Service Co. | 10 | 39 | 41 3/4 |
| American Cement Corp. | 1 | 11 1/4 | 12 3/4 | General Merchandise Co. | 2.50 | 10 1/4 | 11 1/4 |
| American Express Co. | 5 | 56 | 59 1/4 | Gibraltar Finan Corp of Calif. | 1 | 42 | 45 3/8 |
| American Greetings class A | 1 | 52 1/2 | 56 1/2 | Giddings & Lewis Mach Tool | 2 | 17 3/4 | 19 3/8 |
| American Gypsum Co. | 1 | 8 | 8 3/4 | Glasspar Company class A | 1 | 4 3/4 | 5 3/8 |
| American-Marietta Co. | 2 | 27 3/8 | 29 1/4 | Glickman Corp class A | 1 | 12 3/4 | 13 3/8 |
| American Pipe & Const Co. | 1 | 41 1/2 | 44 3/8 | Green (A F) Fire Brick Co. | 5 | 24 3/4 | 27 |
| Amer-Saint Gobain Corp. | 7.50 | 3 3/4 | 3 7/8 | Green Mountain Power Corp. | 5 | 17 1/2 | 18 3/4 |
| American Sterilizer Co. | 3 3/4 | 52 | 55 1/4 | Grinnell Corp. | 1 | 187 | 197 |
| Anheuser-Busch Inc. | 1 | 52 | 55 1/4 | Grolier Inc. | 1 | 48 3/4 | 52 1/4 |
| Arden Farms Co common | 1 | 15 3/8 | 16 1/2 | Grosset & Junlap | 1 | 24 1/4 | 26 1/4 |
| Participating preferred | 3 | 54 1/2 | 58 | Growth Capital Inc. | 1 | 26 1/4 | 28 1/4 |
| Arkansas Missouri Power Co. | 5 | 25 3/8 | 27 1/2 | Gulf Interstate | 1 | 11 1/4 | 12 1/2 |
| Arkansas Western Gas Co. | 5 | 15 3/4 | 16 3/8 | Hagan Chemicals & Controls | 1 | 57 1/2 | 62 |
| Art Metal Construction Co. | 10 | 9 3/4 | 11 | Hallcrafters Co. | 1 | 23 | 24 1/2 |
| Arvida Corp. | 1 | 9 3/4 | 10 3/8 | Hamilton Cosco Inc. | 1 | 22 | 23 3/8 |
| Assembly Prod Inc. | 1 | 22 1/2 | 24 3/8 | Hanna (M A) Co class A com. | 10 | 136 | 144 |
| Associated Spring Corp. | 10 | 16 3/4 | 18 | Class B common | 10 | 136 | 144 |
| Automatic Retailers of Amer | 1 | 53 1/2 | 58 | Hanna Mining Co. | 1 | 129 | 138 |
| Avery Adhesive Prod. | 1 | 19 1/2 | 21 1/4 | Harvey Aluminum Inc. | 1 | 33 3/4 | 36 1/8 |
| Aztec Oil & Gas Co. | 1 | 23 | 24 1/2 | Hathaway Instruments Inc. | 1 | 22 | 24 1/2 |
| Baird Atomics Inc. | 1 | 14 1/2 | 16 1/4 | Hearth Cons Publications cl A-25 | 2 1/2 | 23 1/2 | 26 3/4 |
| Baker Oil Tools Inc. | 1 | 9 1/4 | 10 1/4 | Heath (D C) & Co. | 5 | 32 1/2 | 34 3/4 |
| Bates Mfg Co. | 10 | 8 3/4 | 9 3/8 | Heublein Inc. | 5 | 65 | 69 1/2 |
| Bayles (A J) Markets | 1 | 21 3/4 | 23 1/4 | Hidden Splendor Min 6% pfd. | 11 | 9 3/4 | 10 3/8 |
| Beam (James B) Distilling | 2 | 43 1/4 | 46 3/8 | High Voltage Engineering | 1 | 143 | 158 |
| Behlen Manufacturing Co. | 1 | 14 1/2 | 15 3/4 | Hilton Credit Corp. | 1 | 3 1/2 | 4 1/4 |
| Belco Petroleum Corp. | 1 | 22 1/2 | 24 3/8 | Holiday Inns of America | 2.25 | 43 | 46 3/8 |
| Bemis Bros Bag Co. | 25 | 59 | 63 | Hoover Co class A | 2 1/2 | 17 1/2 | 19 3/8 |
| Beneficial Corp. | 1 | 31 1/2 | 33 3/4 | Houston Corp. | 1 | 11 1/2 | 12 1/4 |
| Berkshire Hathaway Inc. | 5 | 10 1/2 | 10 3/8 | Houston Fearless Corp. | 1 | 6 1/2 | 7 1/4 |
| Beryllium Corp. | 1 | 48 1/2 | 51 3/8 | Houston Natural Gas | 1 | 33 3/4 | 35 3/4 |
| Billups Western Pet Co. | 1 | 8 3/4 | 9 | Houston Oil Field Material | 1 | 4 3/8 | 4 3/4 |
| Black Hills Power & Light Co. | 1 | 38 3/4 | 40 3/8 | Howard Johnson | 1 | 46 3/4 | 49 1/2 |
| Black Sivalis & Bryson Inc. | 1 | 12 1/2 | 13 3/8 | Hudson Pulp & Paper Corp. | 1 | 25 | 27 1/4 |
| Boston Capital Corp. | 1 | 18 1/2 | 20 3/8 | Class A common | 1 | 10 1/2 | 11 3/4 |
| Botany Industries Inc. | 1 | 7 3/4 | 8 1/2 | Hugoton Gas "Trust" units | 1 | 10 1/2 | 11 3/4 |
| Bowl-Mor Co. | 10c | 26 1/2 | 29 3/8 | Hugoton Production Co. | 1 | 84 1/2 | 88 3/4 |
| Bowman Products | 1 | 21 1/2 | 23 | Indian Head Mills Inc. | 1 | 62 | 66 1/2 |
| Bowser Inc \$1.20 preferred | 25 | 19 1/2 | 21 1/2 | Indiana Gas & Water | 1 | 27 3/4 | 29 3/8 |
| Brown & Sharpe Mfg Co. | 110 | 31 1/2 | 34 3/8 | Indiana Gas & Water | 10 | 29 | 31 1/2 |
| Bruning (Charles) Co Inc. | 3 | 34 | 37 1/4 | Information Systems Inc. | 1 | 11 1/4 | 12 3/8 |
| Brush Beryllium Co. | 1 | 43 1/2 | 46 3/8 | International Bank of Wash. | 1 | 6 1/2 | 7 1/8 |
| Buckeye Steel Castings Co. | 1 | 22 | 24 1/2 | Internat'l Recreation Corp. | 50c | 5 3/4 | 6 1/2 |
| Bylesby (H M) & Co. | 10c | 37 1/4 | 40 3/8 | International Textbook Co. | 1 | 52 3/4 | 56 1/2 |
| California Interstate Tel. | 5 | 23 1/2 | 25 3/8 | Interstate Bakeries Corp. | 1 | 32 1/2 | 34 3/8 |
| California Oregon Power Co. | 20 | 55 1/2 | 58 3/8 | Interstate Engineering Corp. | 1 | 16 3/4 | 18 |
| California Water Service Co. | 25 | 26 1/2 | 28 1/4 | Interstate Motor Freight Sys. | 1 | 10 1/2 | 11 1/8 |
| Calif Water & Telep Co. | 12 1/2 | 37 3/4 | 40 3/8 | Interstate Securities Co. | 5 | 10 | 11 |
| Camco Inc. | 1 | 17 1/2 | 19 3/8 | Interstate Vending Co. | 1 | 37 1/4 | 39 3/8 |
| Canadian Delhi Oil Ltd. | 10c | 3 3/4 | 4 1/4 | Investors Diver Serv cl A com. | 1 | 248 | 262 |
| Canadian Superior Oil of Calif. | 1 | 16 1/2 | 17 3/4 | Ionic Inc. | 1 | 27 1/2 | 29 3/8 |
| Cannon Electric | 1 | 22 | 25 1/2 | Iowa Public Service Co. | 5 | 27 1/2 | 29 |
| Cannon Mills class B com. | 25 | 68 | 73 3/4 | Iowa Southern Utilities Co. | 15 | 37 1/4 | 39 3/8 |
| Ceco Steel Products Corp. | 10 | 30 3/4 | 33 1/4 | Itek Corp. | 1 | 36 1/2 | 38 3/8 |
| Cedar Point Field Trust cfs. | 1 | 4 3/8 | 5 | Jamaica Water Supply | 1 | 45 1/2 | 49 1/4 |
| Central Ill Elec & Gas Co. | 10 | 26 3/4 | 28 3/8 | Jervis Corp. | 1 | 9 1/4 | 10 1/4 |
| Central Indiana Gas Co. | 5 | 18 1/2 | 19 3/8 | Jessop Steel Co. | 1 | 15 1/4 | 16 3/4 |
| Central Louisiana Electric Co. | 5 | 36 | 38 1/2 | Johnson Service Co. | 5 | 72 | 77 3/4 |
| Central Maine Power Co. | 10 | 34 1/4 | 36 1/4 | Kaiser Steel Corp common | 1 | 35 1/2 | 38 |
| Central Telephone Co. | 10 | 27 1/2 | 29 3/8 | \$1.46 preferred | 1 | 21 3/4 | 23 3/8 |
| Central VT Public Serv Co. | 6 | 22 1/2 | 24 3/8 | Kalvar | 2c | 400 | 433 |
| Cetron Electronic Corp. | 1 | 9 3/4 | 10 3/8 | Kansas-Nebraska Natural Gas | 5 | 31 1/4 | 33 3/4 |
| Charles of the Ritz | 1 | 34 1/4 | 37 | Kearney & Trecker Corp. | 3 | 12 | 13 3/8 |
| Chattanooga Gas Co. | 1 | 6 3/4 | 7 1/2 | Kennametal Inc. | 32 | 32 | 35 3/8 |
| Chicago Musical Instrument | 1 | 49 | 52 1/2 | Kentucky Utilities Co. | 10 | 44 3/4 | 47 3/8 |
| Citizens Util Co com cl A | 33 3/4 | 29 3/4 | 31 3/8 | Ketchum Co Inc. | 1 | 8 3/4 | 9 3/8 |
| Common class B | 33 3/4 | 26 1/2 | 28 1/2 | Keystone Custodian Fds cl A | 1 | 23 3/4 | 25 3/8 |
| Clinton Engine Corp. | 1 | 14 1/2 | 16 1/4 | Keystone Portland Cement | 3 | 31 | 33 1/2 |
| Clute Corporation | 1 | 14 1/2 | 16 1/4 | Koehring Co. | 5 | 9 3/4 | 10 3/8 |
| Coastal States Gas Product. | 1 | 85 3/4 | 89 3/8 | Laboratory for Electronics | 1 | 40 1/2 | 43 1/2 |
| Colonial Stores Inc. | 2 1/2 | 19 | 20 3/8 | Laguna Neguel Corp units | 1 | 12 | 12 3/8 |
| Colorado Interstate Gas Co. | 5 | 45 | 48 | Landoll Plus | 1c | 13 1/2 | 14 3/4 |
| Colorado Milling & Elev Co. | 1 | 23 | 25 1/2 | Lau Blower Co. | 1 | 4 1/2 | 5 1/8 |
| Colorado Oil & Gas Corp com. | 3 1/2 | 13 1/2 | 14 1/2 | Liberty Loan Corp. | 1 | 44 | 47 1/4 |
| \$1.25 conv. preferred | 25 | 22 1/4 | 23 3/4 | Lilly (Eli) & Co Inc com cl B | 5 | 72 1/2 | 76 3/4 |
| Commonwealth Gas Corp. | 1 | 7 3/4 | 8 3/8 | Lone Star Steel Co. | 1 | 21 | 22 3/4 |
| Connecticut Light & Power Co. | 1 | 29 1/4 | 31 | Long (Hugh W) & Co Inc. | 50c | 19 1/2 | 21 1/4 |
| Consolidated Freightways | 2.50 | 10 3/4 | 11 1/4 | Lucky Stores Inc. | 1 1/4 | 22 1/2 | 23 3/4 |
| Consolidated Rock Products | 5 | 22 1/4 | 24 3/8 | Ludlow Corp. | 1 | 39 3/4 | 42 1/2 |
| Continental Transp Lines Inc. | 1 | 10 1/2 | 11 3/4 | Lytton Financial Corp. | 1 | 25 1/2 | 27 1/2 |
| Control Data Corp. | 50c | 112 | 118 | Mac Donald (E F) | 1 | 36 1/2 | 39 |
| Cook Coffee Co. | 1 | 20 1/2 | 22 1/2 | Madison Gas & Electric Co. | 16 | 35 1/2 | 38 1/2 |
| Cook Electric Company | 1 | 11 | 12 | Marine Capital Corp. | 1 | 13 3/4 | 14 3/4 |
| Coral Ridge Prop pfd. | 8 | 7 3/4 | 8 3/8 | Marlin-Rockwell Corp. | 1 | 22 1/2 | 24 1/2 |
| Craig Systems Inc. | 1 | 12 3/4 | 14 1/8 | Marmon Herrington Co Inc. | 1 | 8 1/4 | 9 1/8 |
| Cross Company | 5 | 19 | 21 | Maryland Shipbldg & Dry | 50c | 25 1/2 | 27 3/4 |
| Crouse-Hinds Co. | 1 3/4 | 27 | 29 3/8 | Mattel Inc. | 1 | 51 | 55 |
| CTS Corp. | 1 | 21 | 22 3/4 | Maxson Electronics | 3 | 17 3/4 | 19 3/8 |
| Cummins Engine Co Inc. | 5 | 56 1/2 | 60 1/2 | McLean Industries | 1c | 3 3/4 | 4 1/4 |
| Danly Machine Specialties | 5 | 11 1/2 | 12 3/8 | McLouth Steel Corp. | 2 1/2 | 55 1/4 | 58 1/2 |
| Darling (L A) Co. | 1 | 11 | 12 1/4 | McNeil Machine & Eng. | 5 | 37 | 39 3/8 |
| Dashew Business Machines | 10c | 19 1/2 | 21 1/4 | Melpar Inc. | 1 | 21 | 23 |
| DeJur-Amsco Corp class A | 1 | 7 3/4 | 8 | Merch Cnts Fast Motor Lines | 1 | 25 | 27 |
| Delhi-Taylor Oil Corp. | 1 | 13 3/4 | 14 3/8 | Merrett Publishing Co. | 5 | 35 1/2 | 38 3/4 |
| Detroit & Canada Tunnel Corp. | 5 | 16 1/4 | 17 3/4 | Metromedia Inc. | 1 | 15 1/2 | 16 3/8 |
| Detroit Internet Bridge Co. | 1 | 20 1/2 | 22 1/4 | Michigan Gas Utilities Co. | 5 | 16 3/4 | 17 3/8 |
| Dial Finance Co. | 1 | 28 3/4 | 30 3/8 | Microdut Inc. | 3 | 25 1/2 | 27 3/4 |
| Di-Noc Chemical Arts Inc. | 1 | 48 | 52 1/2 | Mid-American Pipeline Co. | 1 | 22 | 23 3/8 |
| Dialphone Corp. | 5 | 36 | 38 3/4 | Midland Capital Corp. | 1 | 15 1/2 | 16 3/4 |
| Diebold Inc. | 5 | 84 1/2 | 88 3/8 | Midwest Technical Devel. | 1 | 11 1/2 | 12 3/8 |
| Diversa Inc common | 1 | 7 | 7 3/4 | Miehle-Goss-Dexter cl A com. | 7 1/2 | 45 | 48 |
| \$1.25 conv pfd. | 5 | 20 1/2 | 23 | Miles Laboratories Inc. | 2 | 111 | 116 |
| Donnelley (R R) Sons Co. | 5 | 55 3/4 | 59 | Miller Mfg Co. | 1 | 5 1/2 | 6 3/8 |
| Dorsett Elecs Labs. | 25c | 43 3/4 | 47 3/8 | Minneapolis Gas Co. | 1 | 37 | 39 3/8 |
| Drackett Company | 1 | 70 | 75 3/4 | Missile Systems Corp. | 10c | 17 1/2 | 19 3/8 |
| Duffy-Mott Co. | 1 | 40 1/2 | 43 1/4 | Mississippi Shipping Co. | 5 | 12 | 13 3/8 |
| Dun & Bradstreet Inc. | 1 | 62 1/2 | 66 1/2 | Miss Valley Barge Line Co. | 1 | 10 1/4 | 11 1/4 |
| Dunham Bush Inc. | 2 | 5 1/2 | 5 3/4 | Mississippi Valley Gas Co. | 5 | 26 3/4 | 29 3/8 |
| Dura Corporation | 1 | 16 3/4 | 17 3/8 | Missouri Utilities Co. | 1 | 24 1/2 | 26 3/4 |
| Duriron Co. | 2 1/2 | 24 3/4 | 27 | Mohawk Rubber Company | 1 | 39 | 42 |
| Dynamics Corp of Amer \$1 pref. | 2 | 27 | 29 3/4 | Morton Foods Inc. | 5 | 35 3/4 | 38 1/4 |
| Eastern Utilities Associates | 10 | 43 3/4 | 45 3/8 | Nalco Chemical Co. | 2 1/2 | 58 | 62 |
| Economics Laboratory Inc. | 1 | 39 1/2 | 42 1/4 | Narragansett Capital | 1 | 11 1/2 | 13 |
| El Paso Electric Co (Texas) | 1 | 30 1/4 | 32 1/2 | National Gas & Oil Corp. | 5 | 21 | 23 |
| Electrada Corp. | 1 | 13 1/4 | 14 3/8 | National Homes Corp A com. | 50c | 10 3/4 | 12 |
| Electro-Science Investors | 1 | 32 1/2 | 35 3/8 | Class B common | 50c | 10 3/4 | 12 |
| Electro-Voice Inc. | 2 | 10 3/4 | 11 1/2 | Nevada Power Co. | 1 | 44 | 47 1/4 |
| Electrolux Corp. | 1 | 33 3/4 | 35 3/8 | New Eng Gas & Elec Assoc. | 8 | 32 3/4 | 34 3/4 |
| Electronics Capital Corp. | 1 | 31 3/4 | 34 3/8 | Nicholson File Co. | 5 | 25 1/2 | 27 1/4 |
| Electronics International Cap. | 1 | 15 1/4 | 16 3/4 | Nielsen (A C) Co. | 1 | 59 3/4 | 63 1/2 |
| Emhart Mfg Co. | 7 1/2 | 88 | 94 | North American Coal | 1 | 17 3/4 | 19 3/8 |
| Empire State Oil Co. | 1 | 16 1/2 | 17 3/4 | North Carolina Natural Gas | 2.50 | 4 1/2 | 5 1/4 |
| Ennis Business Forms | 2.50 | 32 3/4 | 35 3/8 | North Penn Gas Co. | 5 | 13 3/4 | 15 1/4 |
| Erie Resistor | 2.50 | 13 3/4 | 14 3/8 | Northeastern Water Co \$4 pfd. | 5 | 77 | 82 3/4 |
| Eis-Hokin & Galvan Inc. | 1 | 15 1/4 | 16 3/4 | | | | |

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, September 1)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and Price. Includes funds like Aberdeen Fund, American Business Shares, and various international and growth funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and Rate. Includes companies like Aetna Casualty & Surety, American Fidelity Life, and various reinsurance and surety companies.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and Maturity Date. Includes Federal Home Loan Banks and various Treasury notes.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and Rate. Includes Treasury Notes and various government securities.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and Maturity.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask, and Maturity. Includes bills from September 1961 to July 1962.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Convertible Debenture Issues with columns for Bond Name, Bid, Ask, and Price. Includes issues from Motorola, Mueller Brass, and various utility companies.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 2.8% above those of the corresponding week last year. Our preliminary totals stand at \$25,963,308,741 against \$25,259,683,576 for the same week in 1960. At this center there is a gain for the week ending Friday of 1.3%. Our comparative summary for this week follows:

CLEARINGS—RETURNS BY TELEGRAPH

| Week Ended Sept. 2 | 1961 | 1960 | % |
|-----------------------------|------------------|------------------|-------|
| New York | \$13,759,523,179 | \$13,587,242,203 | + 1.3 |
| Chicago | 1,285,185,775 | 1,344,533,940 | + 4.4 |
| Philadelphia | 1,061,000,000 | 996,000,000 | + 6.5 |
| Boston | 796,927,904 | 761,536,862 | + 4.6 |
| Kansas City | 449,172,225 | 442,334,768 | + 1.5 |
| St. Louis | 369,900,000 | 374,500,000 | - 1.2 |
| San Francisco | 779,730,000 | 735,240,196 | + 6.1 |
| Pittsburgh | 436,085,314 | 430,757,931 | + 1.2 |
| Cleveland | 598,425,330 | 572,512,601 | + 4.5 |
| Baltimore | 374,625,078 | 344,951,234 | + 8.6 |
| Ten cities, five days | \$19,910,574,805 | \$19,589,609,735 | + 1.6 |
| Other cities, five days | 5,051,778,280 | 4,725,061,535 | + 6.9 |
| Total all cities, five days | \$24,962,353,085 | \$24,314,671,270 | + 2.7 |
| All cities, one day | 1,006,955,656 | 945,012,306 | + 5.9 |
| Total all cities for week | \$25,963,308,741 | \$25,259,683,576 | + 2.8 |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Aug. 26. For the week there was an increase of 7.5%, the aggregate clearings for the whole country having amounted to \$25,957,665,577 against \$24,139,002,526 in the same week in 1960. Outside of this city there was a gain of 7.5%, the bank clearings at this center showing an increase of 7.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 7.5%; in the Boston Reserve District of 9.4%, and in the Philadelphia Reserve District of 4.8%. In the Cleveland Reserve District the totals are larger by 7.9%; in the Richmond Reserve District of 15.9%, and in the Atlanta Reserve District of 5.7%. The Chicago Reserve District has to its credit a gain of 1.9%; the St. Louis Reserve District of 6.1%, and the San Francisco Reserve District of 12.4%. In the Kansas City Reserve District the totals record an increase of 6.7%; in the Dallas Reserve District of 12.3%, and in the San Francisco Reserve District of 9.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

| Week Ended Aug. 26— | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|-----------------------|----------------|----------------|----------------|----------------|----------------|
| 1st. Boston | 933,551,285 | 853,474,179 | + 9.4 | 849,705,134 | 776,020,663 |
| 2nd New York | 13,979,081,634 | 13,006,613,442 | + 7.5 | 11,734,510,709 | 10,268,328,449 |
| 3rd Philadelphia | 1,061,000,000 | 1,055,050,360 | + 4.8 | 1,084,568,035 | 1,006,413,976 |
| 4th Cleveland | 1,454,713,590 | 1,348,423,351 | + 7.9 | 1,382,239,752 | 1,300,695,091 |
| 5th Richmond | 844,626,810 | 728,918,141 | + 15.9 | 746,467,303 | 712,972,493 |
| 6th Atlanta | 1,518,401,419 | 1,436,492,906 | + 5.7 | 1,331,032,993 | 1,119,022,085 |
| 7th Chicago | 1,672,520,335 | 1,640,673,716 | + 1.9 | 1,611,196,240 | 1,454,549,587 |
| 8th St. Louis | 745,946,469 | 703,032,031 | + 6.1 | 692,089,443 | 614,456,301 |
| 9th Minneapolis | 788,249,932 | 701,497,175 | + 12.4 | 668,711,460 | 628,373,353 |
| 10th Kansas City | 729,647,716 | 683,537,240 | + 6.7 | 672,521,813 | 639,795,406 |
| 11th Dallas | 662,380,982 | 589,740,625 | + 12.3 | 581,974,759 | 515,778,244 |
| 12th San Francisco | 1,522,719,766 | 1,391,549,360 | + 9.4 | 1,363,424,354 | 1,250,095,082 |
| Total | 25,957,665,577 | 24,139,002,526 | + 7.5 | 22,718,441,995 | 20,286,500,730 |
| Outside New York City | 12,388,166,581 | 11,528,046,497 | + 7.5 | 11,355,127,834 | 10,372,854,952 |

We now add our detailed statement showing the figures for each city for the week ended August 26 for four years:

| Clearings at— | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|--|----------------|----------------|----------------|----------------|----------------|
| First Federal Reserve District—Boston— | | | | | |
| Maine—Bangor | 4,254,530 | 4,023,672 | + 5.7 | 3,943,113 | 3,512,701 |
| Portland | 8,969,281 | 7,672,143 | + 16.9 | 7,006,628 | 6,483,238 |
| Massachusetts—Boston | 761,119,068 | 699,351,196 | + 8.8 | 706,824,139 | 639,835,846 |
| Fall River | 4,044,027 | 3,629,098 | + 11.4 | 3,262,573 | 2,835,532 |
| Lowell | 1,830,656 | 1,671,475 | + 9.5 | 1,550,842 | 1,417,169 |
| New Bedford | 3,911,936 | 3,845,345 | + 1.7 | 3,411,765 | 3,012,482 |
| Springfield | 18,259,071 | 13,142,416 | + 38.9 | 12,645,935 | 12,461,541 |
| Worcester | 14,620,604 | 13,778,919 | + 6.1 | 12,385,828 | 10,326,884 |
| Connecticut—Hartford | 50,957,422 | 44,527,352 | + 14.4 | 37,138,927 | 41,070,171 |
| New Haven | 23,582,354 | 23,204,757 | + 1.6 | 23,559,993 | 21,096,886 |
| Rhode Island—Providence | 37,777,000 | 34,663,000 | + 9.0 | 35,522,600 | 31,226,200 |
| New Hampshire—Manchester | 4,225,336 | 3,964,806 | + 6.6 | 2,452,791 | 2,742,013 |
| Total (12 cities) | 933,551,285 | 853,474,179 | + 9.4 | 849,705,134 | 776,020,663 |
| Second Federal Reserve District—New York— | | | | | |
| New York—Albany | 31,109,158 | 38,688,510 | - 19.6 | 31,356,681 | 30,891,265 |
| Buffalo | 743,258,705 | 133,138,947 | + 7.6 | 126,236,159 | 123,609,460 |
| Elmira | 2,849,808 | 2,566,627 | + 11.0 | 2,212,797 | 2,251,778 |
| Jamestown | 3,864,260 | 3,598,105 | + 7.4 | 3,246,397 | 3,387,397 |
| New York | 13,569,498,996 | 12,610,956,029 | + 7.6 | 11,363,314,161 | 9,913,645,778 |
| Rochester | 47,933,167 | 46,296,867 | + 3.5 | 41,949,172 | 35,194,223 |
| Syracuse | 28,715,042 | 25,144,273 | + 14.2 | 24,741,577 | 23,244,981 |
| New Jersey—Newark | 67,433,763 | 63,433,521 | + 6.3 | 65,688,996 | 66,368,912 |
| Northern New Jersey | 84,418,735 | 82,784,563 | + 2.0 | 75,764,769 | 69,734,655 |
| Total (9 cities) | 13,979,081,634 | 13,006,613,442 | + 7.5 | 11,734,510,709 | 10,268,328,449 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|---|---------------|---------------|----------------|---------------|---------------|
| Third Federal Reserve District—Philadelphia— | | | | | |
| Pennsylvania—Allentown | 1,112,450 | 1,404,747 | - 20.8 | 2,181,782 | 2,462,079 |
| Bethlehem | 1,588,802 | 1,350,948 | + 17.6 | 702,568 | 1,232,745 |
| Chester | 711,462 | 2,176,571 | - 67.3 | 2,402,227 | 2,185,782 |
| Lancaster | 4,244,172 | 4,259,451 | - 0.4 | 4,065,197 | 4,045,777 |
| Philadelphia | 1,043,000,000 | 990,000,000 | + 5.4 | 1,020,000,000 | 943,000,000 |
| Reading | 4,891,267 | 5,311,197 | - 7.9 | 5,474,935 | 4,362,668 |
| Scranton | 6,646,083 | 5,950,251 | + 11.7 | 5,891,088 | 5,626,511 |
| Wilkes-Barre | (a) | 4,583,902 | --- | 3,289,635 | 3,628,377 |
| York | 6,062,494 | 5,937,408 | + 2.1 | 6,649,775 | 6,298,798 |
| Delaware—Wilmington | 25,233,159 | 23,145,500 | + 9.0 | 22,207,849 | 17,620,187 |
| New Jersey—Trenton | 11,735,730 | 10,960,385 | + 7.1 | 11,702,979 | 15,951,052 |
| Total (10 cities) | 1,105,225,639 | 1,055,050,360 | + 4.8 | 1,084,568,035 | 1,006,413,976 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|---|---------------|---------------|----------------|---------------|---------------|
| Fourth Federal Reserve District—Cleveland— | | | | | |
| Ohio—Canton | 12,983,435 | 11,606,384 | + 11.9 | 12,330,484 | 10,502,929 |
| Cincinnati | 295,915,848 | 284,064,849 | + 4.2 | 299,574,572 | 249,774,383 |
| Cleveland | 633,407,922 | 568,173,257 | + 11.5 | 561,100,529 | 530,496,461 |
| Columbus | 70,226,100 | 67,573,200 | + 3.9 | 68,619,400 | 55,014,800 |
| Mansfield | 15,335,275 | 13,519,754 | + 13.4 | 11,463,393 | 11,188,804 |
| Youngstown | 12,303,411 | 12,252,290 | + 0.4 | 15,739,699 | 13,014,827 |
| Pennsylvania—Pittsburgh | 414,541,599 | 391,233,617 | + 6.0 | 413,411,675 | 430,702,887 |
| Total (7 cities) | 1,454,713,590 | 1,348,423,351 | + 7.9 | 1,382,239,752 | 1,300,695,091 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|---|-------------|-------------|----------------|-------------|-------------|
| Fifth Federal Reserve District—Richmond— | | | | | |
| West Virginia—Huntington | 4,984,670 | 4,632,291 | + 7.6 | 4,969,505 | 4,155,158 |
| Virginia—Norfolk | 23,116,000 | 15,732,000 | + 46.9 | 17,746,000 | 16,684,611 |
| Richmond | 262,620,758 | 249,968,303 | + 5.1 | 246,409,781 | 232,819,908 |
| South Carolina—Charleston | 9,111,752 | 8,238,547 | + 10.6 | 8,697,495 | 6,798,441 |
| Maryland—Baltimore | 399,989,354 | 331,452,375 | + 20.7 | 347,806,708 | 330,687,195 |
| District of Columbia—Washington | 144,804,276 | 118,894,625 | + 21.8 | 120,837,814 | 121,827,180 |
| Total (6 cities) | 844,626,810 | 728,918,141 | + 15.9 | 746,467,303 | 712,972,493 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|--|---------------|---------------|----------------|---------------|---------------|
| Sixth Federal Reserve District—Atlanta— | | | | | |
| Tennessee—Knoxville | 34,743,889 | 32,690,701 | + 6.3 | 29,800,970 | 26,067,743 |
| Nashville | 160,279,227 | 168,115,450 | - 4.7 | 140,696,826 | 128,330,890 |
| Georgia—Atlanta | 478,100,000 | 432,100,000 | + 10.6 | 393,600,000 | 369,500,000 |
| Augusta | 6,526,442 | 6,620,647 | - 1.9 | 6,429,673 | 6,999,468 |
| Macon | 6,369,085 | 5,835,406 | + 9.1 | 5,306,665 | 5,123,334 |
| Florida—Jacksonville | 254,001,328 | 248,144,055 | + 2.2 | 238,144,056 | 208,099,230 |
| Alabama—Birmingham | 301,953,627 | 276,803,877 | + 9.1 | 242,994,775 | 187,814,163 |
| Mobile | 15,568,983 | 15,836,306 | - 1.7 | 14,955,209 | 13,001,066 |
| Mississippi—Vicksburg | 658,838 | 558,987 | + 17.9 | 613,411 | 490,299 |
| Louisiana—New Orleans | 260,200,000 | 249,454,987 | + 4.3 | 258,491,408 | 173,595,892 |
| Total (10 cities) | 1,518,401,419 | 1,436,492,906 | + 5.7 | 1,331,032,993 | 1,119,022,085 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|--|---------------|---------------|----------------|---------------|---------------|
| Seventh Federal Reserve District—Chicago— | | | | | |
| Michigan—Ann Arbor | 3,639,364 | 2,404,616 | + 51.3 | 4,573,084 | 2,158,767 |
| Grand Rapids | 18,441,770 | 18,419,102 | + 0.1 | 17,697,501 | 14,516,752 |
| Lansing | 14,360,657 | 11,583,626 | + 24.0 | 12,510,160 | 10,773,074 |
| Indiana—Fort Wayne | 15,264,797 | 13,001,141 | + 17.4 | 13,633,383 | 10,870,236 |
| Indianapolis | 94,927,000 | 80,752,000 | + 17.6 | 80,977,000 | 72,751,000 |
| South Bend | 8,529,294 | 8,238,899 | + 3.5 | 7,986,975 | 7,533,016 |
| Terre Haute | 3,935,557 | 4,494,464 | - 12.4 | 4,191,077 | 3,786,696 |
| Wisconsin—Milwaukee | 182,305,490 | 175,701,924 | + 3.8 | 153,572,052 | 129,817,136 |
| Iowa—Cedar Rapids | 7,801,468 | 7,825,755 | - 0.3 | 7,840,580 | 7,003,821 |
| Iowa—Des Moines | 52,177,809 | 48,162,276 | + 8.3 | 53,201,486 | 51,073,724 |
| Nebraska—Omaha | 19,738,217 | 18,029,594 | + 9.5 | 17,252,745 | 17,515,944 |
| Illinois—Bloomington | 1,525,596 | 1,368,289 | + 11.5 | 1,450,575 | 1,625,941 |
| Chicago | 1,206,072,614 | 1,210,594,484 | - 0.4 | 1,196,630,620 | 1,087,089,125 |
| Decatur | 6,765,430 | 7,327,015 | - 7.7 | 7,577,653 | 6,669,874 |
| Peoria | 17,052,210 | 13,301,225 | + 28.2 | 14,200,881 | 13,800,454 |
| Rockford | 12,662,160 | 11,782,388 | + 7.5 | 11,817,262 | 10,149,699 |
| Springfield | 7,307,902 | 7,686,928 | - 4.9 | 6,083,206 | 7,414,336 |
| Total (17 cities) | 1,672,520,335 | 1,640,673,716 | + 1.9 | 1,611,196,240 | 1,454,549,587 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|---|-------------|-------------|----------------|-------------|-------------|
| Eighth Federal Reserve District—St. Louis— | | | | | |
| Missouri—St. Louis | 385,100,000 | 371,700,000 | + 13.2 | 353,300,000 | 322,400,000 |
| Kentucky—Louisville | 195,139,679 | 183,152,951 | + 6.5 | 208,071,709 | 175,977,873 |
| Tennessee—Memphis | 162,904,724 | 145,436,158 | + 12.0 | 127,703,077 | 113,341,567 |
| Illinois—Quincy | 2,802,066 | 2,742,922 | + 2.2 | 3,014,657 | 2,736,861 |
| Total (4 cities) | 745,946,469 | 703,032,031 | + 6.1 | 692,089,443 | 614,456,301 |

| | 1961 | 1960 | Inc. or Dec. % | 1959 | 1958 |
|---|------|------|----------------|------|------|
| Ninth Federal Reserve District—Minneapolis— </ | | | | | |

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
AUGUST 25, 1961 TO AUGUST 31, 1961, INCLUSIVE

| Country and Monetary Unit | Noon Buying Rate for Cable transfers in New York (Value in United States Money) | | | | |
|----------------------------------|---|-------------------|--------------------|----------------------|---------------------|
| | Friday Aug. 25 | Monday Aug. 28 | Tuesday Aug. 29 | Wednesday Aug. 30 | Thursday Aug. 31 |
| Argentina, peso | .0120975 | .0120684 | .0120359 | .0120319 | .0120423 |
| Australia, pound | 2.232928 | 2.234156 | 2.235298 | 2.235792 | 2.236653 |
| Austria, schilling | .0385750 | .0386000 | .0385750 | .0385750 | .0385750 |
| Belgium, franc | .0200766 | .0200600 | .0200683 | .0200850 | .0200850 |
| Canada, dollar | .969114 | .969270 | .969531 | .970000 | .969921 |
| Ceylon, rupee | .210250 | .210050 | .210062 | .210437 | .210425 |
| Finland, Markka | .00310887 | .00310887 | .00310887 | .00310887 | .00310887 |
| France (Metropolitan), new franc | .203454 | .203412 | .203362 | .203325 | .203400 |
| Germany, deutsche mark | .250816 | .250162 | .250181 | .250233 | .250243 |
| India, rupee | .209968 | .210125 | .210175 | .210308 | .210320 |
| Ireland, pound | 2.802325 | 2.803866 | 2.805300 | 2.805920 | 2.807000 |
| Italy, lira | .00161085 | .00161095 | .00161095 | .00161095 | .00161095 |
| Japan, yen | .00276225 | .00276225 | .00276225 | .00276250 | .00276250 |
| Malaysia, malayan dollar | .326000 | .326000 | .326333 | .326366 | .326333 |
| Mexico, peso | .0800560 | .0800560 | .0800560 | .0800560 | .0800560 |
| Netherlands, guilder | .277537 | .277366 | .277237 | .277393 | .277429 |
| New Zealand, pound | 2.774579 | 2.776104 | 2.778138 | 2.779207 | 2.779207 |
| Norway, krone | .140062 | .140100 | .140131 | .140175 | .140150 |
| Portugal, escudo | .0349000 | .0349000 | .0349000 | .0349000 | .0349000 |
| Spain, peseta | .0166436 | .0166436 | .0166436 | .0166436 | .0166436 |
| Sweden, krona | .193531 | .193400 | .193306 | .193325 | .193268 |
| Switzerland, franc | .231728 | .231725 | .231731 | .231729 | .231725 |
| United South Africa, rand | 1.395927 | 1.396695 | 1.397409 | 1.397718 | 1.398256 |
| United Kingdom, pound sterling | 2.802325 | 2.803866 | 2.805300 | 2.805920 | 2.807000 |

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

| PARTIAL REDEMPTION | | |
|---|--------|------|
| Company and Issue— | Date | Page |
| Alabama Gas Corp.— 5 1/2% series E bonds due Aug. 1, 1984 | Sep 15 | 841 |
| Atlanta Gas Light Co., 1st 5 1/2% bds. due Oct. 1, 1982 | Oct 1 | 738 |
| Baltimore Gas & Electric Co.— 4 1/2% ser. due 1980 1st reund. mtge. s. f. bds. | Sep 7 | 630 |
| Claycraft Co. 1st 5 1/2% bonds due Sept. 15, 1967 | Sep 15 | 845 |
| Consumers Power Co.— 1st mortgage bonds 4 3/4% series due 1987 | Oct 1 | 528 |
| Houston Natural Gas Corp.— 1st 4 1/2% bonds due Sept. 15, 1981 | Sep 15 | 848 |
| Jersey Central Power & Light Co.— 1st mortgage bonds 5 3/4% series due 1990 | Sep 22 | 848 |
| Lehigh Portland Cement Co. 4 1/2% debts. due Oct. 1, 1979 | Oct 1 | * |
| National Bellas Hess, Inc.— 5 1/2% conv. subord. debts. due Oct. 1, 1984 | Sep 8 | 637 |
| New Haven Water Co. 3 1/2% gen. & refunding mtge. bonds, series L due Oct. 1, 1975 | Oct 1 | 849 |
| Northern Natural Gas Co., 5 1/2% preferred stock | Oct 1 | 638 |
| Peabody Coal Co. 5 1/2% s. f. debts. due 1976 | Oct 1 | 850 |
| Springfield Insurance Co., preferred stock | Nov 1 | 789 |
| Toledo Terminal RR.— 1st mortgage 4 3/4% bonds due Oct. 1, 1982 | Oct 1 | 789 |
| Trans Mountain Oil Pipe Line Co.— 4 1/2% 1st mtge. & coll. trust bonds series A | Oct 1 | 894 |
| 5 1/2% 1st mtge. & coll. trust bonds series D | | |
| 5% 1st mtge. & coll. trust bonds series E | | |
| 4% 1st mtge. & coll. trust bonds series B | | |
| 4% 1st mtge. & coll. trust bonds series C | | |
| United Artists Theatre Circuit, Inc., 5% pf. stock | Sep 15 | 362 |
| Vulcan Materials Co. 5 1/2% cum. pf. stock | Nov 1 | 895 |
| (J.) Weingarten, Inc. 5 1/2% debts. due Oct. 1, 1978 | Oct 1 | * |

| ENTIRE ISSUE CALLED | | |
|---|--------|------|
| Company and Issue— | Date | Page |
| All States Freight, Inc.— 6% subordinated debentures due Sept. 1, 1967 | Sep 5 | 738 |
| Blossman Hydratane Gas, Inc.— 5% subordinated convertible debts. due Dec. 31, 1978 | Sep 6 | 739 |
| Central Securities Corp.— \$1.40 conv. preference series A stock | Nov 1 | 315 |
| Hamilton Management Corp., 5% debentures | Oct 1 | 530 |
| Krater Corp., \$1.20 cum. conv. preferred stock | Sep 14 | 744 |
| Ling-Temco Electronics, Inc.— 5 1/2% conv. subord. debts. due Sept. 1, 1970 | Sep 20 | 849 |
| Northwestern Public Service Co.— 1st mortgage bonds 5 1/2% series due 1987 | Sep 15 | 745 |
| Roadway Express, Inc., class A stock | Sep 29 | 640 |
| Robertshaw-Fulton Controls Co.— 5 1/2% cum. conv. preferred stock | Sep 8 | 428 |
| San Diego Imperial Corp.— 5 1/2% subord. conv. debentures, due April 1, 1975 | Sep 15 | 574 |
| Seeman Brothers, Inc. 5% cum. conv. pf. stock | Oct 2 | 892 |
| Standard Financial Corp., 75c cum. pf. stock | Aug 30 | 680 |
| United Cities Gas Co., 5% inc. notes due Apr. 1, 1969 | Sep 20 | 789 |
| Utility Appliance Corp., \$1 cum. conv. pf. stock | Sep 11 | 790 |
| Western Auto Supply Co. 4.80% preferred stock | Oct 2 | * |

* Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

| | Aug. 30, 1961 | Increase (+) or Decrease (-) Since | |
|---|----------------|------------------------------------|---------------|
| | | Aug. 23, 1961 | Aug. 31, 1960 |
| ASSETS— | | | |
| Gold certificate account | 16,142 | -149 | -1,594 |
| Redemption fund for F. R. notes | 1,045 | 2 | 72 |
| Total gold certificate reserves | 17,187 | -151 | -1,522 |
| Cash | 416 | + 1 | 13 |
| Discounts and advances | 59 | - 3 | 346 |
| Acceptances: | | | |
| Bought outright | 32 | | |
| Held under repurchase agrmnt. | | | 1 |
| U. S. Government securities: | | | |
| Bought outright— | | | |
| Bills | 2,268 | +211 | 371 |
| Certificates | 1,683 | | -12,324 |
| Notes | 19,795 | + 18 | +12,285 |
| Bonds | 3,513 | + 14 | +1,029 |
| Total bought outright | 27,259 | +243 | + 619 |
| Held under repurchase agrmnt. | | | 122 |
| Total U. S. Govt. securities | 27,259 | +243 | + 497 |
| Total loans and securities | 27,350 | +240 | + 150 |
| Cash items in process of collectn. | (1,010) 4,047 | -333 | + 333 |
| Bank premises | 111 | | 6 |
| Other assets | 184 | + 14 | - 23 |
| Total assets | (1,447) 49,295 | -229 | -1,069 |
| LIABILITIES— | | | |
| Federal Reserve notes | (437) 27,541 | + 9 | + 362 |
| Deposits: | | | |
| Member bank reserves | 16,185 | + 7 | -1,550 |
| U. S. Treasurer—general acct. | 525 | - 50 | + 44 |
| Foreign | 226 | - 18 | + 22 |
| Other | 290 | - 3 | - 142 |
| Total deposits | 17,226 | - 64 | -1,626 |
| Deferred availability cash items | (1,010) 3,124 | -190 | + 117 |
| Other liabilities & accrued divds. | 58 | + 2 | + 16 |
| Total liabilities | (1,447) 47,949 | -243 | -1,131 |
| CAPITAL ACCOUNTS— | | | |
| Capital paid in | 430 | | + 28 |
| Surplus | 817 | | + 42 |
| Other capital accounts | 99 | + 14 | - 8 |
| Total liabilities & cap. accts. | (1,447) 49,295 | -229 | -1,069 |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 38.0% | -3% | -2.3% |
| Contingent liability on acceptances purchased for foreign correspondents | 136 | - 3 | - 68 |

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Aug. 23: Decreases of \$336 million in loans adjusted, \$368 million in U. S. Government demand deposits, and \$502 million in demand deposits credited to domestic banks, and an increase of \$417 million in demand deposits adjusted.

Commercial and industrial loans decreased in nine districts for a net decline of \$94 million at weekly reporting member banks; in the comparable week a year ago these loans decreased \$216 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$149 million. Loans to nonbank financial institutions decreased \$70 million. Real estate loans increased \$36 million. "Other" loans decreased \$54 million.

Holdings of Treasury bills decreased \$67 million, and the combined total of Treasury notes and U. S. Government bonds increased \$59 million.

Demand deposits adjusted increased \$92 million in the City of Chicago, \$82 million in the Dallas District, \$50 million in New York City, and by lesser amounts in all but two other districts. Time and savings deposits of individuals, partnerships, and corporations increased \$45 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$83 million and borrowings from others decreased \$386 million. Loans to domestic commercial banks decreased \$214 million.

| | Increase (+) or Decrease (-) Since | | |
|--|------------------------------------|---------------|---------------|
| | Aug. 23, 1961 | Aug. 16, 1961 | Aug. 24, 1960 |
| ASSETS— | | | |
| Total loans and investments | 115,649 | - 545 | +8,577 |
| Loans and investments adjusted† | 114,224 | - 331 | +8,479 |
| Loans adjusted‡ | 69,704 | - 336 | +1,099 |
| Commercial and industrial loans | 31,498 | - 94 | + 391 |
| Agricultural loans | 1,116 | + 15 | + 81 |
| Loans to brokers and dealers for purchasing or carrying: | | | |
| U. S. Government securities | 426 | *- 103 | - 41 |
| Other securities | 1,847 | *- 46 | + 454 |
| Other loans for purchasing or carrying: | | | |
| U. S. Government securities | 104 | *- 2 | - 43 |
| Other securities | 1,378 | *+ 8 | + 235 |
| Loans to nonbank financial institutions: | | | |
| Sales finance, personal finance, etc. | 3,304 | - 75 | - 897 |
| Other | 1,786 | + 5 | + 141 |
| Loans to foreign banks | 551 | - 29 | - 121 |
| Real estate loans | 13,038 | + 36 | + 159 |
| Other loans | 16,224 | - 54 | + 850 |
| Loans to domestic commercial banks | 1,425 | - 214 | + 98 |
| U. S. Government securities—total | 33,322 | - 6 | +5,808 |
| Treasury bills | 5,394 | - 67 | +2,985 |
| Treasury certificates of indebtedness | 1,522 | + 2 | + 194 |
| Treasury notes & U. S. bonds maturing: | | | |
| Within one year | 6,289 | *+ 85 | +5,546 |
| One to five years | 15,967 | *+ 15 | -2,200 |
| After five years | 4,150 | - 41 | - 717 |
| Other securities | 11,198 | + 11 | +1,572 |
| Reserves with Federal Reserve Banks | 12,140 | - 362 | - 932 |
| Currency and coin | 1,403 | + 56 | + 146 |
| Balances with domestic banks | 2,785 | - 68 | + 105 |
| Other assets—net | 4,378 | - 37 | + 527 |
| Total assets/liabilities | 146,964 | -2,770 | +9,507 |
| LIABILITIES— | | | |
| Demand deposits adjusted† | 61,434 | + 417 | + 313 |
| Demand deposits—total‡ | 86,846 | -2,267 | +2,173 |
| Individuals, partnerships, & corporations | 62,748 | -1,265 | NA |
| States and political subdivisions | 4,702 | - 10 | + 72 |
| U. S. Government | 3,748 | - 368 | - 147 |
| Domestic interbank: | | | |
| Commercial | 11,055 | - 502 | NA |
| Mutual savings | 465 | - 49 | NA |
| Foreign: | | | |
| Governments, official institutions, etc. | 681 | + 15 | NA |
| Commercial banks | 986 | - 37 | NA |
| Time and savings deposits—total§ | 40,521 | + 47 | +6,627 |
| Individuals, partnerships, & corporations: | | | |
| Savings deposits | 29,015 | + 30 | NA |
| Other time deposits | 6,351 | + 15 | NA |
| States and political subdivisions | 2,811 | - 1 | + 735 |
| Domestic interbank | 151 | - 2 | NA |
| Foreign: | | | |
| Governments, official institutions, etc. | 1,935 | + 13 | NA |
| Commercial banks | 92 | - 8 | NA |
| Borrowings: | | | |
| From Federal Reserve Banks | 5 | - 83 | - 94 |
| From others | 1,561 | - 386 | - 546 |
| Other liabilities | 5,409 | - 79 | + 611 |
| CAPITAL ACCOUNTS | 12,622 | - 2 | + 736 |

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.
§Includes certified and officers' checks not shown separately.
¶Includes time deposits of U. S. Government and postal savings not shown separately.
NA Not available.
*August 16 figures revised.

DIVIDENDS

Continued from page 12

| Name of Company | Per Share | When Payable of | Holders |
|--|------------|-----------------|---------|
| Buzzards Bay Gas— 6% prior preferred (quar.) | 37 1/2c | 10-2 | 9-15 |
| Byer-Rolnick Hat (quar.) | 22 1/2c | 10-16 | 10-2 |
| Bylesby (H. M.) & Co.— 5% preferred (quar.) | 31 1/4c | 12-1 | 11-15 |
| Bymart-Tintair, 50c preferred (quar.) | 12 1/2c | 9-15 | 9-1 |
| Cadre Industries (quar.) | 10c | 9-15 | 8-31 |
| California Electric Power, 6% pf. (quar.) | 75c | 10-1 | 9-15 |
| California Exp. Inc., class A (quar.) | 63c | 10-1 | 9-15 |
| California Ink Co. (quar.) | 25c | 9-15 | 8-25 |
| California Liquid Gas Corp. (quar.) | 5c | 9-22 | 9-8 |
| California Packing Corp. (stock dividend) | 100% | 9-15 | 8-25 |
| California Interstate Telephone | | | |
| 5.25% convertible preferred (quar.) | 26 1/4c | 10-1 | 9-15 |
| California-Pacific Utilities Co. (quar.) | 2 1/2c | 9-15 | 9-1 |
| 5% preferred (quar.) | 25c | 9-15 | 9-1 |
| 5% convertible preferred (quar.) | 25c | 9-15 | 9-1 |
| 5.40% convertible preferred (quar.) | 27c | 9-15 | 9-1 |
| 5 1/2% convertible preferred (quar.) | 27 1/2c | 9-15 | 9-1 |
| California Western States Life Insurance | | | |
| Semi-annual | 40c | 9-15 | 8-25 |
| Calumet & Hecla, Inc., common (quar.) | 10c | 9-30 | 9-8 |
| \$4.75 preferred (quar.) | \$1.18 3/4 | 9-30 | 9-8 |
| Camco, Inc., common (annual) | 10c | 9-15 | 8-28 |
| \$1.30 preference (quar.) | \$32 1/2c | 9-20 | 8-31 |
| Canada Iron Foundries, Ltd., com. (quar.) | \$25c | 10-2 | 9-8 |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 10-14 | 9-15 |
| Canada Malting, Ltd. (quar.) | \$50c | 9-15 | 8-15 |
| Canada Packers, Ltd., class A (s-a) | \$87 1/2c | 10-2 | 9-8 |
| Class B (s-a) | \$87 1/2c | 10-2 | 9-8 |
| Class A (s-a) | \$87 1/2c | 4-2-62 | 3-9 |
| Class B (s-a) | \$87 1/2c | 4-2-62 | 3-9 |
| Canada Permanent Mortgage (quar.) | \$50c | 10-2 | 9-15 |
| Canada Safeway, Ltd., 4.40% pf. (quar.) | \$1.10 | 10-1 | 9-1 |
| Canada Steamship Lines, Ltd. (s-a) | \$80c | 10-14 | 9-15 |
| Canada Wire & Cable Co. Ltd.— Class A (quar.) | \$10c | 9-15 | 8-31 |
| Class B (quar.) | \$12 1/2c | 10-2 | 9 |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|--|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Castle (A. M.) & Co. (increased quar.) | 20c | 9-10 | 8-31 | Craftsman Life Insurance (Boston) (quar.) | 10c | 9-29 | 9-22 | Electric Storage Battery (quar.) | 50c | 9-15 | 8-25 |
| Ceco Steel Products (quar.) | 30c | 9-30 | 9-15 | Crane Co., 3 3/4% preferred (quar.) | 93 3/4c | 9-15 | 8-31 | Electro Networks (stock dividend) | 10% | 9-15 | 7-17 |
| Cenco Instruments Corp. | 20c | 9-19 | 9-5 | Crawford Corp. (quar.) | 15c | 9-15 | 9-1 | Electro Refractories & Abrasives (quar.) | 15c | 9-29 | 9-11 |
| Central Hudson Gas & Electric | | | | Credit Finance, class A (quar.) | 12 1/2c | 10-1 | 9-20 | Electrolux Corp. (increased quar.) | 35c | 9-15 | 8-15 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-2 | 9-11 | Class B (quar.) | 12 1/2c | 10-1 | 9-20 | Electronic Instrument Co., Inc.— | | | |
| 4.75% preferred (quar.) | \$1.18 3/4 | 10-2 | 9-11 | Creole Petroleum Corp. | 65c | 9-8 | 8-25 | Common (initial) | 6 1/2c | 10-4 | 9-15 |
| 4.96% preferred (quar.) | \$1.24 | 10-2 | 9-11 | Crocker-Anglo National Bank (quar.) | 35c | 10-15 | 9-25 | Class B (initial) | 7 1/2c | 10-4 | 9-15 |
| Central Illinois Light, common (quar.) | 38c | 9-15 | 8-25 | Crompton & Knowles Corp. (quar.) | 25c | 9-14 | 9-5 | Elizabethtown Consolidated Gas (quar.) | 45c | 9-15 | 8-25 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-2 | 9-8 | Crossett Co., class A (quar.) | 15c | 11-1 | 10-14 | Elwell-Parker Electric Co. (quar.) | 60c | 9-15 | 9-5 |
| 4.64% preferred (quar.) | \$1.16 | 10-2 | 9-8 | Class B (quar.) | 15c | 11-1 | 10-14 | Emco, Ltd. (quar.) | 112 1/2c | 10-22 | 9-22 |
| Central Illinois Public Service, com. (quar.) | 53c | 9-11 | 8-18 | Crown Cork International Corp.— | | | | Empire Dist. Electric, common | 45c | 10-20 | 9-15 |
| 4% preferred (quar.) | \$1 | 9-30 | 9-15 | Class A (quar.) | 25c | 10-2 | 9-11 | Emporium Capwell Co. (quar.) | 38c | 9-15 | 9-1 |
| 4.92% preferred (quar.) | \$1.23 | 9-30 | 9-15 | Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) | 50c | 9-15 | 8-16 | Erle & Pittsburgh RR. | 25c | 9-9 | 8-18 |
| Central Maine Power Co.— | | | | Crown Trust Co. (quar.) | 125c | 10-2 | 9-20 | Erle Resistor Corp., 90c conv. pfd. (quar.) | 87 1/2c | 9-11 | 8-31 |
| Common (quar.) | 38c | 9-30 | 9-8 | Crown Zellerbach (Canada), Ltd.— | | | | Erlanger Mills, common (quar.) | 20c | 9-5 | 8-23 |
| 3.50% preferred (quar.) | 87 1/2c | 10-2 | 9-8 | Class A (quar.) | 125c | 10-2 | 9-11 | Excelsior Insurance (N. Y.) (quar.) | 10c | 9-19 | 9-5 |
| 4.6% preferred (quar.) | \$1.15 | 10-2 | 9-8 | Crown Zellerbach Corp. (quar.) | 45c | 10-2 | 9-11 | FMC Corp., common (quar.) | 35c | 9-29 | 9-1 |
| 4.75% preferred (quar.) | \$1.15 | 10-2 | 9-8 | Crown Zellerbach Co. of America, com. (quar.) | 20c | 9-29 | 9-15 | 3 3/4% preferred (quar.) | 81 1/4c | 9-15 | 9-1 |
| 5.25% preferred (quar.) | \$1.18 3/4 | 10-2 | 9-8 | 5 1/4% preferred (quar.) | \$1.31 1/4 | 9-29 | 9-15 | Factor (Max) & Co., class A (quar.) | 20c | 9-30 | 9-15 |
| 6% preferred (quar.) | \$1.50 | 10-2 | 9-8 | Crum & Forster, new com. (initial) (after two-for-one split) | 40c | 9-9 | 8-24 | Fairbanks Bearing Co. (quar.) | 50c | 9-15 | 8-22 |
| Central Penn National Bank (Phila.) (quar.) | 55c | 9-30 | 9-8 | 7% preferred (quar.) | \$1.75 | 9-29 | 9-15 | Fairbanks Whitney, \$1.50 conv. pfd. (quar.) | 40c | 9-30 | 9-16 |
| Central Securities Corp. (stock dividend) | | | | Cunningham Drug Stores, Inc., com. (quar.) | 40c | 9-20 | 9-5 | Fairmont Foods Co.— | | | |
| (One share of City National Bank & Trust (Chicago) for each 500 shares held) | | 9-15 | 9-5 | Curtis (S.) & Son (increased quar.) | 40c | 9-15 | 9-5 | New common (initial quar.) | 25c | 10-2 | 9-1 |
| \$1.40 preference A (quar.) | 35c | 11-1 | 10-19 | Curtis (Helene) Industries— | | | | 4% preferred (quar.) | \$1 | 10-2 | 9-1 |
| \$1.40 preference B (quar.) | 35c | 11-1 | 10-19 | Class A (see Helene Curtis Industries) | | | | 5% preferred (quar.) | 62 1/2c | 10-2 | 9-1 |
| \$1.50 conv. preferred (quar.) | 37 1/2c | 11-1 | 10-19 | Curtiss-Wright Corp., common (quar.) | 25c | 10-6 | 9-7 | Falstaff Brewing Corp.— | | | |
| Central Steel & Wire Co. | 25c | 9-14 | 8-31 | \$2 non-cum. preferred A (quar.) | 50c | 10-6 | 9-7 | 6% conv. preferred (quar.) | 80c | 10-2 | 9-16 |
| Central Transformer Corp., common (quar.) | 10c | 9-15 | 8-31 | \$2 non-cum. preferred A (quar.) | 50c | 12-28 | 12-12 | Famous Players (Canada) Corp., Ltd. (quar.) | \$37 1/2c | 9-8 | 8-23 |
| 5% preferred (quar.) | \$1.25 | 9-15 | 8-31 | Cutler-Hammer, Inc. (quar.) | 50c | 9-15 | 9-1 | Farmers & Traders Life Insurance (Syracuse, New York) (quar.) | \$3 | 10-1 | 9-15 |
| Central Trust Co. (Rochester, N. Y.)— | | | | Cyprus Mines Corp. (quar.) | 30c | 9-11 | 8-28 | Farrell-Birmingham (quar.) | 50c | 9-15 | 8-21 |
| Quarterly | 65c | 9-15 | 9-1 | D W G Cigar Corp. (quar.) | 20c | 9-20 | 9-5 | Federal Pacific Electric, common (quar.) | 5c | 9-15 | 9-1 |
| Century Acceptance Corp.— | | | | Dan River Mills, Inc., common (quar.) | 20c | 10-2 | 9-15 | 5 1/2% 2nd preferred (quar.) | 31c | 9-15 | 9-1 |
| Stock dividend | 2% | 11-30 | 10-2 | 5% preferred (quar.) | 25c | 10-2 | 9-15 | Federal-Mogul-Bower Bearings, Inc. (quar.) | 35c | 9-11 | 8-18 |
| Century Industries, Inc. (quar.) | 10c | 9-15 | 9-1 | Danly Machine Specialties, Inc. (Ill.)— | | | | Federal National Mortgage Assn. (monthly) | 27c | 9-15 | 8-31 |
| Century Shares Trust— | | | | (Resumed) | 10c | 9-15 | 8-31 | Monthly | 27c | 10-16 | 9-30 |
| From net investment income | 4c | 9-23 | 9-5 | Dana Corporation (quar.) | 50c | 9-15 | 9-1 | Federal Screw Works (quar.) | 25c | 9-15 | 9-1 |
| Champion Paper & Fibre, 4 1/2% pfd. (quar.) | \$1.12 1/2 | 10-1 | 9-6 | 3 3/4% preferred A (quar.) | 93 3/4c | 10-16 | 10-5 | Federation Bank & Trust (N. Y.) (quar.) | 37 1/2c | 10-2 | 9-15 |
| Champion Spark Plug (quar.) | 45c | 9-13 | 8-22 | David & Frere, Ltd., class A (quar.) | 175c | 9-30 | 9-15 | Stock dividend | 2 1/2% | 9-15 | 8-22 |
| Chance (A. B.) Company (quar.) | 25c | 9-9 | 8-25 | Dayton & Michigan RR., common (s-a) | 87 1/2c | 10-2 | 9-15 | Ferro Corp. (quar.) | 40c | 9-15 | 9-1 |
| Chartered Trust Co. (Toronto) (quar.) | 150c | 10-2 | 9-15 | 8% preferred (quar.) | \$1 | 10-3 | 9-15 | Field (Marshall) & Co. (see Marshall Field) | | | |
| Chattanooga Gas Co. | 7 1/2c | 9-15 | 8-25 | DeMun Estate Corp. (quar.) | 1 1/4c | 10-6 | 10-2 | Finlora Corp. (Del.) | 30c | 9-15 | 8-15 |
| Chemtron Corp., common (quar.) | 25c | 9-10 | 8-14 | De Laval Steam Turbine Co. (quar.) | 25c | 9-25 | 9-6 | Finance Co. of America, class A (quar.) | 20c | 9-15 | 9-5 |
| Chemical Bank New York Trust Co. (quar.) | 65c | 10-1 | 9-15 | Dean Milk (initial) | 20c | 9-12 | 8-25 | Class B (quar.) | 20c | 9-15 | 9-5 |
| Chemical Enterprises (resumed) | 15c | 9-15 | 9-1 | Deere & Company (quar.) | 50c | 10-2 | 9-1 | First Bank Stock Corp. (quar.) | 47 1/2c | 9-11 | 8-18 |
| Chenango & Unadilla Telephone— | | | | Delaware Fund— | | | | First National Bank (Boston) (quar.) | 75c | 10-2 | 9-1 |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-15 | 9-30 | (Quarterly payment of 9c from net investment income and 3 1/2c from realized security profits) | 12 1/2c | 9-15 | 8-28 | Stock dividend (one share for each seven held, subject to stockholders approval on Oct. 24, and also the approval of the Comptroller of Currency) | | 11-15 | 11-1 |
| Chesapeake & Ohio Ry., common (quar.) | \$1 | 9-20 | 9-1 | Deltown Foods, Inc. (quar.) | 15c | 10-2 | 9-8 | First National Bank of Chicago (quar.) | 40c | 10-1 | 9-15 |
| 3 1/2% preferred (quar.) | 87 1/2c | 11-1 | 10-6 | Denison Mines, Ltd. | \$50c | 10-16 | 9-29 | First National Bank (Jersey City) (quar.) | 35c | 9-30 | 9-15 |
| Chesapeake Utilities Corp. (quar.) | 10c | 10-5 | 9-20 | Denver & Rio Grande Western RR. | 25c | 9-18 | 9-1 | First National Bank of Oregon (quar.) | 55c | 10-1 | 9-15 |
| Chesebrough-Pond's, Inc. (quar.) | 22c | 9-25 | 9-5 | Denver Tramway— | | | | First National Realty & Construction Corp. (N. Y.) 60c convertible preferred (quar.) | 15c | 9-15 | 9-1 |
| Chicago, Burlington & Quincy RR. | \$2 | 9-21 | 9-6 | \$2.50-\$3.50 non-cum. pfd. (increased s-a) | 75c | 12-15 | 12-1 | First National Stores (quar.) | 50c | 10-2 | 9-5 |
| Chicago Mill & Lumber (quar.) | 25c | 9-29 | 9-15 | 11-10 | 15c | 9-30 | 9-15 | First Republic Corp. of America— | | | |
| Chicago Milwaukee St. Paul & Pacific RR. | | | | Detroit Bank & Trust Co. (quar.) | 55c | 9-29 | 9-8 | Class A (monthly) | 8c | 9-20 | 8-30 |
| 5% non-cum. pfd. series A (quar.) | \$1.25 | 9-28 | 9-8 | Detroit Mortgage & Realty (quar.) | 2 1/2c | 9-15 | 9-1 | First Westchester National Bank (N. Y.)— | | | |
| 5% non-cum. pfd. series A (quar.) | \$1.25 | 11-30 | 11-10 | Detroit Steel Corp. (quar.) | 25c | 9-15 | 9-1 | Quarterly | 15c | 9-8 | 9-1 |
| Chicago Pneumatic Tool (quar.) | 30c | 9-27 | 9-5 | Devoe & Reynolds, Inc. (quar.) | 70c | 9-29 | 9-15 | Fisher Foods, Inc., common (quar.) | 25c | 9-9 | 9-1 |
| Chicago River & Machine (quar.) | 25c | 9-15 | 9-1 | Diamond Alkali Co. (quar.) | 45c | 9-7 | 8-21 | \$5 preferred (quar.) | \$1.25 | 10-1 | 9-18 |
| Chicago Title & Trust (quar.) | \$1.25 | 9-9 | 8-18 | Diana Stores Corp. (quar.) | 25c | 9-20 | 9-1 | Fitchburg Paper, class A (quar.) | 13 1/2c | 9-21 | 9-1 |
| Citic Copper Co. | 50c | 9-25 | 9-15 | Dieldold, Inc. (quar.) | 15c | 9-12 | 8-24 | Fleetwood Corp. (quar.) | 13 1/2c | 9-15 | 8-25 |
| Christiana Securities Co., common (quar.) | \$1.40 | 9-14 | 8-28 | Dillon (J. S.) & Sons Stores, Inc. (stock div.) | 5% | 10-24 | 10-16 | Fleming Company, common (increased) | 20c | 9-15 | 9-5 |
| 7% preferred (quar.) | \$1.75 | 10-2 | 9-20 | Distillers Corp.-Seagrams, Ltd. (quar.) | 30c | 9-15 | 8-25 | 5% preferred (quar.) | \$1.25 | 9-30 | 9-15 |
| Chrysler Corp. | 25c | 9-13 | 8-21 | Dixon (Joseph) Crucible (quar.) | 25c | 9-30 | 9-21 | Flintkote Company, common (quar.) | 30c | 9-15 | 8-18 |
| G. I. T. Financial Corp. (quar.) | 70c | 10-1 | 9-11 | Dodge Manufacturing, \$1.56 pfd. (quar.) | 39c | 10-2 | 9-20 | \$4 preferred (quar.) | \$1 | 9-15 | 8-18 |
| Cincinnati Gas & Electric— | | | | Dominion Corset Co., Ltd. (quar.) | 125c | 10-2 | 9-15 | \$4.50 convertible 2nd preferred A (quar.) | \$1.12 1/2 | 9-15 | 8-18 |
| 4% preferred (quar.) | \$1 | 10-2 | 9-15 | Dominion Dairies, Ltd. (quar.) | 144c | 10-14 | 9-13 | \$2.25 2nd preferred B (quar.) | 56 1/2c | 9-15 | 8-18 |
| 4 1/2% preferred (quar.) | \$1.18 3/4 | 10-2 | 9-15 | Dominion Glass, Ltd. (quar.) | 155c | 10-13 | 9-26 | Florida Power Corp. (quar.) | 22c | 9-20 | 9-5 |
| Cincinnati Transit Co. (quar.) | 10c | 9-15 | 9-1 | Dominion Stores, Ltd., new common (initial) | 43c | 9-15 | 8-26 | Florida Power & Light, common (increased) | 28c | 9-19 | 8-25 |
| Cities Service Co. (quar.) | 60c | 9-11 | 8-11 | Dominion Tar & Chemical, Ltd., com. (quar.) | 120c | 10-1 | 10-2 | Ford Motor Co. (quar.) | 75c | 9-5 | 8-4 |
| Citizens Casualty Co. of N. Y., class A | 10c | 10-15 | 10-2 | Donnelley (R. R.) & Sons (quar.) | 13c | 9-12 | 9-1 | Ford Motor of Canada, Ltd. (quar.) | \$1.25 | 9-15 | 8-11 |
| Class B | 1c | 10-15 | 10-2 | Dorset Electronics Laboratories (stock div.) | 200% | 10-10 | 9-25 | Fort Worth Steel & Machinery Co. (quar.) | 12 1/2c | 9-15 | 9-1 |
| Citizens Utilities, class B (quar.) | 15c | 9-8 | 8-30 | Dover Corp. (quar.) | 20c | 9-15 | 8-25 | Foster-Wheeler Corp. (quar.) | 25c | 9-15 | 8-15 |
| City Investing Co., com. (stock dividend) | 5% | 9-7 | 8-11 | Dover Industries, Ltd., 6% pfd. (quar.) | 115c | 10-1 | 9-11 | Franklin Custodian Funds: | | | |
| 5 1/2% preferred (quar.) | \$1.37 1/2 | 10-1 | 9-18 | Dover & Rockaway RR. (s-a) | \$3 | 10-2 | 9-29 | Preferred series (quar.) | 3 1/2c | 9-15 | 9-1 |
| City Products Corp. (quar.) | 32 1/2c | 9-30 | 9-15 | Dow Chemical (increased quar.) | 40c | 10-14 | 9-15 | Utilities series (quar.) | 3 1/2c | 9-15 | 9-1 |
| Clark Equipment (quar.) | 30c | 9-9 | 8-21 | Draper Corp. (quar.) | 35c | 10-2 | 9-8 | Frantz Mfg. Co. (quar.) | 10c | 10-1 | 9-15 |
| Clayton & Lambert Mfg. Co. (resumed) | 10c | 9-15 | 8-23 | Dravo Corp., 4% preferred (quar.) | 50c | 10-2 | 9-22 | Friden, Inc. (quar.) | 20c | 9-28 | 8-30 |
| Clark Controller Co. (quar.) | 25c | 9-15 | 8-24 | Drewrys, Ltd. U. S. A. Inc. (quar.) | 40c | 9-11 | 8-25 | Friedman (L.) Realty (quar.) | 12 1/2c | 11-15 | 11-1 |
| Cleveland-Cliffs Iron Co., common (quar.) | 35c | 9-15 | 9-1 | Duke Power Co., common (quar.) | 40c | 9-28 | 8-25 | Fritz of California Mfg. (quar.) | 14c | 9-29 | 9-1 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 9-15 | 9-1 | 7% preferred A (quar.) | 11.75 | 9-16 | 8-25 | Frost (Charles E.) & Co., class A (quar.) | 15c | 9-21 | 8-31 |
| Cleveland Electric Illuminating— | | | | 5.36% preferred B (quar.) | \$1.34 | 9-16 | 8-25 | Class A (quar.) | 15c | 12-21 | 8-28 |
| \$4.50 preferred (quar.) | \$1.12 1/2 | 10-1 | 9-6 | Dun & Bradstreet, Inc. (quar.) | 25c | 9-8 | 8-18 | Class A (quar.) | 15c | 3-21-62 | 2-28 |
| Clifton Forge-Waynesboro Telephone | 30c | 9-30 | 9-15 | Duncan Electric class A | 25c | 9-9 | 8-31 | Class A (quar.) | 15c | 6-21-62 | 5-31 |
| Cluett Peabody & Co., Inc., com. (interim) | 50c | 9-25 | 9-11 | Class B | 25c | 9-9 | 8-31 | Fronge Corp. (quar.) | 17 1/2c | 9-15 | 8-31 |
| 7% preferred (quar.) | \$1.75 | 10-2 | 9-18 | Dunham-Bush, 5% preferred (quar.) | \$1.25 | 9-15 | 9-1 | Common (quar.) | 30c | 10-2 | 9-1 |
| 4% 2nd preferred (quar.) | \$1 | 10-2 | 9-18 | Dunhill International, Inc. (stock dividend) | 2% | 9-5 | 8-10 | Fuller (Geo. A.) Co. (quar.) | 37 1/2c | 9-20 | 9-14 |
| Coca-Cola Co. (quar.) | 60c | 10-1 | 9-14 | duPont (E. I.) de Nemours & Co.— | | | | Fundamental Investors, Inc.— | | | |
| Coca-Cola International Corp. (quar.) | \$13.25 | 10-2 | 9-14 | Common (interim) | \$1.50 | 9-14 | 8-28 | (Quarterly from income) | 5 1/2c | 9-26 | 8-30 |
| Coca National Corp., class A | 15c | 9-10 | 8-31 | \$3.50 preferred (quar.) | 87 1/2c | 10-25 | 10-10 | Futterman Corp., class A (monthly) | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|-----------------|--|------------|--------------|-----------------|
| Genesee Brewing Co., class A (quar.) | 7 1/2c | 10-2 | 9-20 | Horner (Frank W.), Ltd., class A (quar.) | \$12 1/2c | 10-2 | 9-1 | Kawneer Co. (quar.) | 15c | 9-29 | 9-15 |
| Class B (quar.) | 7 1/2c | 10-2 | 9-20 | Hoskins Manufacturing Co. (quar.) | 40c | 9-7 | 8-23 | Kekaha Sugar Co., Ltd. | 15c | 9-12 | 9-5 |
| Genung's, Inc. (quar.) | 17 1/2c | 10-1 | 9-15 | Houston Lighting & Power Co. (quar.) | 40c | 9-11 | 8-18 | Kellogg Company, common (quar.) | 25c | 9-15 | 9-1 |
| Georgia-Pacific Corp. (quar.) | 25c | 9-23 | 9-1 | Howard Stores Corp., 4 1/4% pfd. (quar.) | \$1.06 1/4 | 9-1 | 8-15 | 3 1/2% preferred (quar.) | 87 1/2c | 10-2 | 9-15 |
| Stock dividend | 1c | 9-23 | 9-1 | Hubinger Co. (quar.) | 12 1/2c | 9-8 | 8-28 | 3 1/2% preferred (quar.) | 87 1/2c | 1-2-62 | 12-15 |
| Georgia Power Co., \$4.60 preferred (quar.) | \$1.15 | 10-1 | 9-15 | Hudson Bay Mining & Smelting (quar.) | 75c | 9-11 | 8-11 | Kelsey-Hayes Co. (monthly) | 40c | 10-2 | 9-15 |
| \$4.92 preferred (quar.) | \$1.23 | 10-1 | 9-15 | Hugoton Production (quar.) | 75c | 9-15 | 8-31 | Kendall Company, common (quar.) | 30c | 9-15 | 8-25 |
| \$5 preferred (quar.) | \$1.25 | 10-1 | 9-15 | Hupp Corp., 5% conv. preferred A (quar.) | 62 1/2c | 9-29 | 9-8 | \$4.50 preferred A (quar.) | \$1.12 1/2 | 10-1 | 9-15 |
| Gerber Products Co. (quar.) | 25c | 9-6 | 8-21 | Huron & Erie Mortgage Corp. | | | | Kendall Refining (quar.) | 35c | 10-2 | 9-21 |
| Gertsch Products (stock dividend) | 5c | 9-18 | 8-18 | Quarterly | \$25c | 10-2 | 9-15 | Kennecott Copper Corp. | \$1.25 | 9-22 | 8-29 |
| Getz (Wm.) Corp. (initial) | 7 1/2c | 11-15 | 11-3 | Hutchinson Sugar (quar.) | 25c | 9-15 | 9-8 | Kentucky Stone, common (quar.) | 25c | 10-13 | 10-6 |
| Gianni Controls | | | | Huttig Sash & Door, common (quar.) | 50c | 9-29 | 9-15 | Common (quar.) | 25c | 1-12-62 | 1-5 |
| (Two-for-one stock split) | | | | 5% preferred (quar.) | \$1.25 | 12-28 | 12-13 | Common (quar.) | 25c | 4-13-62 | 4-6 |
| Giant Portland Cement (quar.) | 20c | 10-1 | 9-15 | Huyck Corp., common (quar.) | 12c | 9-29 | 9-15 | 5% preferred (s-a) | \$1.25 | 1-12-62 | 1-5 |
| Giant Yellowknife Mines, Ltd. (quar.) | 110c | 9-28 | 8-30 | Illinois Central RR. (quar.) | 69c | 9-29 | 9-15 | Kentucky Utilities, common (increased) | 43c | 9-15 | 8-25 |
| Gillette Co. (quar.) | 62 1/2c | 9-5 | 8-1 | Imperial Investment Corp., Ltd. | \$1.13 | 9-29 | 9-15 | Kerr-Addison Gold Mines, Ltd. (quar.) | 120c | 9-21 | 8-31 |
| Gilmore Industries Co. (stock dividend) | 5c | 9-27 | 9-13 | 4 1/2% prior preferred I (quar.) | 25c | 10-23 | 10-13 | Kerite Company (quar.) | 37 1/2c | 9-15 | 9-1 |
| Glen-Gery Shale Brick (quar.) | 10c | 9-12 | 8-23 | I-T-E Circuit Breaker Co. | | | | Kern County Land (quar.) | 60c | 9-5 | 8-14 |
| Glens Falls Insurance (N. Y.) (quar.) | 25c | 10-10 | 9-22 | 4.60% preferred (quar.) | 57 1/2c | 10-14 | 10-2 | Kerr-McGee Oil Industries, Inc. (quar.) | 20c | 10-2 | 9-11 |
| Glenmore Distilleries, class A (quar.) | 17 1/2c | 9-12 | 9-1 | 4.60% preferred (quar.) | 20c | 9-25 | 9-7 | Kewanee Oil, class A (quar.) | 10c | 9-15 | 9-1 |
| Class B (quar.) | 17 1/2c | 9-12 | 9-1 | Illinois Bell Telephone (quar.) | 48c | 9-29 | 9-8 | Class B (quar.) | 10c | 9-15 | 9-1 |
| Glickman Corp., class A (monthly) | 8c | 9-11 | 8-25 | Imperial Life Assurance (Canada) (quar.) | 165c | 10-1 | 9-15 | Keweenaw Land Assn., Ltd. | \$1 | 9-15 | 9-1 |
| Class A (monthly) | 8c | 10-10 | 9-26 | Imperial Oil, Ltd. (quar.) | 130c | 9-29 | 9-5 | Keyes Fibre Co., 4.60% preferred (quar.) | 30c | 10-1 | 9-8 |
| Glidden Company (quar.) | 50c | 10-2 | 9-8 | Imperial Tobacco (Canada) Ltd. (quar.) | \$12 1/2c | 9-29 | 8-31 | Keystone Steel & Wire Co. (quar.) | 50c | 9-11 | 8-10 |
| Globe Envelopes, Ltd., class A (quar.) | 113c | 11-1 | 10-15 | Interim | 8 1/2% | 9-12 | 8-2 | Keystone Custodian Funds | | | |
| Globe-Union, Inc. (quar.) | 25c | 9-9 | 9-1 | Income Fund of Boston Inc. | | | | Keystone High-Grade Common Stock Fund | | | |
| Gold & Stock Telegraph (quar.) | \$1.50 | 10-2 | 9-15 | Quarterly from net investment income | 10c | 9-15 | 9-1 | Special distribution from realized profits | \$1.14 | 9-15 | 8-31 |
| Goodrich (B. F.) Co. (quar.) | 55c | 9-30 | 9-8 | Incorporated Investors (from invest. income) | 4c | 9-15 | 8-17 | Keystone Discount Bond Fund "series B-4" | | | |
| Goodwill Stations | 10c | 9-12 | 8-30 | Indiana General Corp. (quar.) | 15c | 9-11 | 8-28 | From net investment income | 29c | 9-15 | 8-31 |
| Goodyear Tire & Rubber (quar.) | 22 1/2c | 9-15 | 8-15 | Indianapolis Water, common (quar.) | 30c | 9-1 | 8-10 | King Kullen Grocery, class A (initial quar.) | 12 1/2c | 9-15 | 9-1 |
| Gordon Jewelry, class A (initial) | 12 1/2c | 2-15-62 | 2-5 | 5% preferred A (quar.) | \$1.25 | 10-1 | 9-10 | Class B (initial quar.) | 1/2c | 9-15 | 9-1 |
| Class A | 12 1/2c | 11-15 | 11-3 | Industria Electrica de Mexico, S. A. | | | | Kingsport Press Inc. (quar.) | 25c | 10-26 | 9-15 |
| Class A | 12 1/2c | 5-15-62 | 5-4 | American shares | 20c | 11-30 | 11-16 | Kirsch Company (quar.) | 25c | 10-2 | 8-28 |
| Gordon Mackay & Stores, Ltd. | | | | Industrial Acceptance Corp. Ltd. | | | | Kittanning Telephone (quar.) | 35c | 9-15 | 8-31 |
| Class A (quar.) | \$12 1/2c | 9-15 | 9-1 | New common (initial quar.) | \$50c | 9-30 | 9-8 | Kleinert Rubber Co. (quar.) | 20c | 9-12 | 8-28 |
| Class B (quar.) | \$12 1/2c | 9-15 | 9-1 | Industrial National Bank (Providence) | | | | Koehring Co., 5% conv. preferred A (quar.) | 62 1/2c | 9-29 | 9-15 |
| Gorham Corp. (reduced) | 30c | 9-15 | 9-1 | Quarterly | 50c | 10-2 | 9-15 | 5% convertible preferred C (quar.) | 68 1/2c | 9-29 | 9-15 |
| Government Employees Insurance (quar.) | 25c | 9-29 | 9-1 | Ingersoll Machine & Tool Ltd., cl. A (quar.) | \$12 1/2c | 10-2 | 9-15 | Kollmorgen Corp. | 7 1/2c | 9-15 | 8-22 |
| Gould-National Batteries Inc. (quar.) | 30c | 9-15 | 9-1 | 4% preferred (quar.) | \$1 | 10-2 | 9-15 | Kratter Corp. | | | |
| Grace (W. R.) & Co., com. (quar.) | 40c | 9-11 | 8-21 | 6% preferred (s-a) | \$3 | 1-2 | 12-4 | Class A (monthly) | 12c | 10-2 | 9-6 |
| 6% preferred (quar.) | \$1.50 | 9-11 | 8-21 | Ingersoll-Rand Co., 6% preferred (s-a) | \$3 | 1-2 | 12-4 | Class B (monthly) | 12c | 10-2 | 9-6 |
| 8% preferred (quar.) | \$1.50 | 12-11 | 11-20 | Indianapolis Water | | | | \$1.20 conv. preferred (monthly) | 10c | 9-21 | 9-6 |
| 8% class A preferred (quar.) | \$2 | 9-11 | 8-21 | 5% preferred A (quar.) | \$1.06 1/4 | 10-1 | 9-9 | \$1.20 convertible preferred (monthly) | 10c | 10-20 | 10-6 |
| 8% class B preferred (quar.) | \$2 | 9-11 | 8-21 | 4 1/4% preferred B (quar.) | \$1.06 1/4 | 10-1 | 9-9 | Kresge (S. S.) Co. (quar.) | 40c | 9-12 | 8-15 |
| 8% class A preferred (quar.) | \$2 | 12-11 | 11-20 | Ingram & Bell, Ltd., 60c preference (quar.) | \$15c | 10-30 | 10-16 | Kuhlman Electric, common (quar.) | 20c | 9-11 | 9-1 |
| 8% class B preferred (quar.) | \$2 | 12-11 | 11-20 | Inland Container, class A (quar.) | 25c | 9-15 | 9-1 | 5 1/2% preferred A (quar.) | 13 1/2c | 11-1 | 10-21 |
| Grafton & Co., Ltd., class A (quar.) | \$25c | 9-15 | 8-25 | Inland Credit Corp., class A (stk. dividend) | 2% | 11-15 | 10-16 | Kysor Heater Co. | 10c | 9-20 | 9-1 |
| Class A (quar.) | \$25c | 12-15 | 11-25 | Inspiration Consolidated Copper Co. (quar.) | 50c | 9-21 | 9-5 | | | | |
| Graham-Paige Corp., 60c conv. pfd. (quar.) | 15c | 10-1 | 9-8 | Institutional Shares Ltd. | | | | Laclede Gas Co., common (quar.) | 26 1/4c | 10-2 | 9-15 |
| Granite City Steel (quar.) | 35c | 9-15 | 8-23 | Institutional Income Fund (8c from investment inc. plus 5c from security profits) | 13c | 10-2 | 9-12 | 4.32% preferred A (quar.) | 27c | 9-30 | 9-15 |
| Grant (W. T.) Company, common (quar.) | 30c | 10-1 | 9-6 | Insular Lumber Co. (quar.) | 25c | 9-15 | 9-1 | 5% preferred B (quar.) | 31 1/4c | 9-30 | 9-15 |
| 3 1/4% preferred (quar.) | 93 3/4c | 10-1 | 9-6 | Interlake Iron Corp. (quar.) | 40c | 9-29 | 9-15 | Lake Central Airlines, 6 1/2% pfd. (quar.) | 32 1/2c | 9-15 | 9-1 |
| Great Lakes Dredge & Dock (quar.) | 40c | 9-9 | 8-18 | International Business Machines Corp. | | | | Lakeport National Bank (N. H.) (quar.) | 35c | 9-15 | 8-15 |
| Common (quar.) | 115c | 10-2 | 9-15 | Quarterly | 60c | 9-9 | 8-10 | Lambert (Alfred), class A (quar.) | \$20c | 9-29 | 9-15 |
| \$1.20 preference B (quar.) | 130c | 10-2 | 9-15 | International Harvester Co., common (quar.) | 60c | 10-18 | 9-15 | Class B (quar.) | \$20c | 9-29 | 9-15 |
| Great Lakes Power, Ltd. (quar.) | 125c | 9-30 | 9-1 | 7% preferred (quar.) | \$1.75 | 9-1 | 8-4 | Class A (quar.) | \$20c | 12-29 | 12-15 |
| Great Northern Paper (quar.) | 25c | 9-15 | 9-1 | International Nickel, Ltd. (Canada) (quar.) | 140c | 9-20 | 8-21 | Class B (quar.) | \$20c | 12-29 | 12-15 |
| Great Southern Life Insurance (Houston) | | | | International Paper Co., common (quar.) | 26 1/4c | 9-11 | 8-18 | Laclede Gas Co., common (quar.) | 26 1/4c | 10-2 | 9-15 |
| Quarterly | 40c | 9-10 | 9-1 | \$4 preferred (quar.) | \$1 | 9-11 | 8-18 | Lee (H. D.) (quar.) | 20c | 9-5 | 8-18 |
| Quarterly | 40c | 12-10 | 12-1 | International Petroleum, Ltd. (quar.) | 30c | 9-8 | 8-10 | Leece-Neville Co. (quar.) | 10c | 9-5 | 8-18 |
| Great West Life Assurance Co. (quar.) | \$1.40 | 10-1 | 9-15 | International Salt Co. | \$1 | 9-30 | 9-15 | Leesona Corp. (quar.) | 12 1/2c | 9-11 | 8-30 |
| Great Western Producers, Inc. | | | | Interstate Fire & Casualty (Bloomington, Illinois) (increased s-a) | 25c | 9-20 | 9-5 | Lehigh Portland Cement (quar.) | 25c | 12-1 | 11-10 |
| \$1.80 preferred A (quar.) | 45c | 9-29 | 9-15 | Interstate Life & Accident Insurance Co. (Chattanooga, Tenn.) | 3c | 9-15 | 9-1 | Leitch Gold Mines, Ltd. (s-a) | 13c | 9-15 | 9-1 |
| Great Western Sugar Co., common (quar.) | 30c | 10-2 | 9-8 | Interstate Motor Freight System (quar.) | 15c | 9-8 | 8-18 | Leonard Refineries, Inc. (quar.) | 15c | 9-25 | 9-1 |
| 7% preferred (quar.) | \$1.75 | 10-2 | 9-8 | Interstate Power Co., common (quar.) | 23 1/2c | 9-20 | 9-11 | Leonia Bank & Trust (N. J.) (quar.) | 25c | 9-11 | 8-25 |
| Green Giant Co. (quar.) | 20c | 9-15 | 8-30 | 4.35% preferred (quar.) | 54 1/2c | 10-1 | 9-5 | Levin's, Inc. (quar.) | 10c | 10-31 | 9-15 |
| Green Mountain Power Corp. (quar.) | 20c | 10-1 | 9-15 | 5 1/2% preferred (quar.) | 68 1/2c | 10-1 | 9-11 | Lexington Water Co., 5 1/4% pfd. B (quar.) | \$1.43 1/4 | 10-2 | 9-8 |
| Green Shoe Mfg. (quar.) | 22 1/2c | 9-15 | 9-1 | Investment Co. of America | 27 1/2c | 10-2 | 9-12 | 5 1/2% preferred B (quar.) | \$1.37 1/2 | 10-2 | 9-8 |
| Green Shod Mfg. (quar.) | 22 1/2c | 9-15 | 9-1 | (From net investment income) | 6c | 9-28 | 9-1 | Libby-Owens-Ford Glass (quar.) | 60c | 9-9 | 8-18 |
| Greyhound Corp., common (quar.) | 27 1/2c | 9-30 | 9-1 | Investment Foundation, Ltd., com. (quar.) | \$60c | 10-16 | 9-15 | Liberty Life Insurance (South Carolina) | | | |
| 4 1/4% preferred (quar.) | \$1.06 1/4 | 9-30 | 9-1 | Common (quar.) | 160c | 10-16 | 9-15 | Quarterly | 5c | 10-2 | 9-15 |
| Greyhound Lines (Canada), Ltd. | \$22 1/2c | 9-30 | 9-1 | 6% preferred (quar.) | \$75c | 10-16 | 9-15 | Quarterly | 5c | 12-30 | 12-15 |
| Grinnell Corp. (quar.) | \$1 | 9-20 | 8-31 | Investors Commercial Corp., common (quar.) | 10c | 9-6 | 8-25 | Liggett & Myers Tobacco | | | |
| Grocery Store Products (quar.) | 30c | 9-8 | 8-25 | Investors Growth Fund (Canada) (annual) | 115c | 9-6 | 8-31 | 7% preferred (quar.) | \$1.75 | 10-2 | 9-14 |
| Grolier, Inc. (quar.) | 30c | 9-15 | 8-31 | Investors Royalty (increased s-a) | 6c | 9-30 | 9-15 | Lihue Plantation | 25c | 9-8 | 9-1 |
| Grumman Aircraft Engineering (quar.) | 37 1/2c | 9-29 | 9-8 | Extra | 1c | 9-30 | 9-15 | Lily (Eli) & Co. (quar.) | 50c | 9-10 | 8-18 |
| Gulf Life Insurance (quar.) | 12 1/2c | 11-1 | 10-13 | Investors Syndicate of Canada, Ltd. | | | | Lily-Tulip Cup (quar.) | 50c | 9-15 | 9-4 |
| Gulf Mobile & Ohio RR., common (quar.) | 37 1/2c | 9-11 | 8-18 | Common (increased semi-annual) | 145c | 9-29 | 8-31 | Lipe-Rollway Corp., class A (quar.) | 12 1/2c | 9-29 | 9-8 |
| \$5 preferred (quar.) | \$1.25 | 9-11 | 8-18 | Class A (increased semi-annual) | 145c | 9-29 | 8-31 | Little Miami RR. Special stock (quar.) | 50c | 10-2 | 9-11 |
| \$5 preferred (quar.) | \$1.25 | 12-18 | 11-24 | Investors Trust (Rhode Island) | | | | Special stock (quar.) | 50c | 3-10-62 | 2-16 |
| \$5 preferred (quar.) | \$1.25 | 3-19-62 | 3-1 | \$2.50 preferred (quar.) | 37 1/2c | 11-1 | 10-18 | \$4.30 Orig stock | \$1.10 | 9-9 | 8-17 |
| Stock dividend | 3c | 9-11 | 8-4 | Extra | 25c | 11-1 | 10-18 | \$4.30 Orig stock | \$1.10 | 12-9 | 11-17 |
| Gulf & Western Industries (stock dividend) | 2c | 12-8 | 10-13 | Iowa Electric Light & Power, com. (quar.) | 45c | 10-2 | 9-15 | \$4.30 Orig. stock | \$1.10 | 3-10-62 | 2-16 |
| Gulf Power Co., 4.64% preferred (quar.) | \$1.16 | 10-1 | 9-15 | 4.30% preferred (quar.) | 53 1/2c | 10-2 | 9-15 | Litton Industries (stock dividend) | 2 1/2% | 10-20 | 10-6 |
| 5.16% preferred (quar.) | \$1.29 | 10-1 | 9-15 | 4.80% preferred (quar.) | 60c | 10-2 | 9-15 | Loblaw Groceries, Ltd. | | | |
| Gulf States Utilities Co., common (quar.) | 25c | 9-15 | 8-21 | Irving Trust Co. (N. Y.) (quar.) | 40c | 10-2 | 9-5 | \$1.60 1st preference B (quar.) | 140c | 10-14 | 9-15 |
| \$4.20 preferred (quar.) | \$1.05 | 9-15 | 8-21 | Irvington Steel & Iron Works (stock div.) | 3% | 9-15 | 8-31 | Lock Joint Pipe Co. (quar.) | 25c | 9-30 | 9-8 |
| \$4.40 preferred (quar.) | \$1.10 | 9-15 | 8-21 | JCS Electric (stock dividend) | 5% | 9-30 | 9-15 | Lockheed Aircraft Corp. | 30c | 9-11 | 8-18 |
| \$4.44 preferred (quar.) | \$1.11 | 9-15 | 8-21 | Jaeger Machine Co. | 15c | 9-8 | 8-22 | Lodging Engineering (initial) | 5c | 9-15 | 8-21 |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|---|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Marlin-Rockwell Corp. (quar.) | 25c | 10-2 | 9-20 | National Standard Co. (quar.) | 35c | 9-25 | 9-11 | Pet Milk Co., common (quar.) | 25c | 10-1 | 9-11 |
| Marsh Supermarkets, Inc. (quar.) | 10c | 9-25 | 9-8 | National State Bank (Elizabeth) (s-a) | 55c | 9-15 | 9-5 | 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-1 | 9-11 |
| Marshall Field & Co., 4 1/4% pfd. (quar.) | \$1.06 1/2 | 9-30 | 9-15 | National Steel Corp. (quar.) | 75c | 9-12 | 8-24 | Petroleum & Trading Corp. | | | |
| Maryland Shipbuilding & Dry Dock— | | | | National Tank Co. (quar.) | 30c | 9-13 | 8-31 | \$1 class A (quar.) | 25c | 9-14 | 9-7 |
| Common (quar.) | 31 1/4c | 10-2 | 9-11 | National Union Fire Insurance (Pittsburgh) | | | | Quarterly | | | |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 10-2 | 9-11 | Quarterly | 55c | 9-21 | 9-1 | Phelps Dodge Corp. (quar.) | 15c | 9-14 | 8-28 |
| Masonite Corp. (quar.) | 30c | 9-30 | 8-28 | Nautee Corp. (quar.) | 25 | 9-30 | 9-14 | Phelps Dodge Electric Co. (quar.) | 75c | 9-6 | 8-16 |
| Stock dividend | 2% | 10-6 | 8-28 | Neisner Bros. Inc. (quar.) | 10c | 9-15 | 8-31 | Philadelphia Electric Co. (quar.) | 30c | 9-29 | 9-1 |
| Massachusetts Investors Growth Stock Fund | | | | Nekosoa-Edwards Paper (quar.) | 20c | 9-1 | 8-16 | Philadelphia Germantown & Norristown RR. | | | |
| (From investment income) | 6c | 9-25 | 8-31 | Neon Products (Canada) (quar.) | 115c | 10-20 | 9-29 | Quarterly | \$1.50 | 9-5 | 8-18 |
| Massey-Ferguson, Ltd., common (quar.) | \$110c | 9-15 | 8-18 | Nestle-LeMur Co., new com. (initial quar.) | 5c | 9-15 | 9-1 | Philco Corp., 3 1/2% preferred A (quar.) | 93 3/4c | 10-2 | 9-15 |
| Mathews Conveyor Co. (quar.) | 25c | 9-8 | 8-25 | New England Electric System (quar.) | 27c | 10-2 | 9-8 | Philippine Long Distance Telephone, com. | | | |
| May Department Stores, 3 3/4% pfd. (quar.) | 93 3/4c | 10-31 | 10-10 | New England Lime (quar.) | 20c | 9-15 | 9-1 | (Payment of 25 centavos equal to approxi- | | | |
| Maytag Company (quar.) | 50c | 9-15 | 9-1 | New Hampshire Telephone & Telegraph (quar.) | 47 1/2c | 9-29 | 9-8 | mately 83/10c based on the free market | | | |
| McCloud River Lumber (quar.) | \$1 | 9-11 | 8-16 | New Hampshire Insurance (increased quar.) | 60c | 10-2 | 9-8 | rate of exchange) | | | |
| McCormick-Armstrong Co. (quar.) | 8c | 9-29 | 9-8 | New Jersey Aluminum Extrusion— | | | | 8% preferred (quar.) | | 10-15 | 9-15 |
| McCormick & Co., voting common (quar.) | 35c | 9-8 | 8-18 | Class A (quar.) | 10c | 9-15 | 9-1 | Phillis Screw Co. (stock dividend) | 40c | 10-15 | 9-15 |
| Non-voting common (quar.) | 35c | 9-8 | 8-18 | New Jersey Power & Light, 4% pfd. (quar.) | \$1 | 10-1 | 9-7 | Phoenix Insurance Co. (Hartford) (quar.) | 1% | 9-21 | 9-7 |
| \$2.50 preferred (quar.) | 62 1/2c | 9-29 | 9-15 | 4.05% preferred (quar.) | \$1.04 1/4 | 10-1 | 9-7 | Piedmont Natural Gas, common (quar.) | 12 1/2c | 9-15 | 8-25 |
| McDermott (J. Ray) & Co. (quar.) | 15c | 9-29 | 9-15 | New Jersey Zinc Co. | 12 1/2c | 9-5 | 8-4 | \$5.00 convertible preferred (quar.) | \$1.37 1/2 | 9-30 | 9-15 |
| McDonnell Aircraft Corp. (quar.) | 25c | 10-1 | 9-18 | New York Auction (quar.) | 30c | 9-8 | 9-1 | \$4 preferred (quar.) | \$1 | 10-14 | 10-2 |
| McGraw-Edison Co. | 35c | 9-15 | 8-25 | New York Chicago & St. Louis RR. (quar.) | 50c | 10-2 | 8-25 | Pine Street Fund, Inc.— | | | |
| McGraw-Hill Publishing, common (quar.) | 15c | 9-12 | 8-25 | New York State Electric & Gas Corp.— | | | | Quarterly from net investment income | 8 1/2c | 9-15 | 8-14 |
| 5 1/2% preferred (quar.) | \$1.37 1/2 | 9-30 | 9-20 | 3.75% preferred (quar.) | 93 3/4c | 10-1 | 9-8 | Pioneer Fund, Inc.— | | | |
| McKesson & Robbins, Inc. (quar.) | 37 1/2c | 9-15 | 9-1 | Newark Electronics Corp.— | | | | (Quarterly from net investment income) | 6c | 9-15 | 8-31 |
| McNeill Machine & Engineering Co. (Ohio) | | | | Class A (quar.) | 6 1/4c | 9-29 | 9-15 | Pioneer Natural Gas (quar.) | 22c | 9-6 | 8-25 |
| Preferred A | 25c | 9-12 | 8-18 | Newark Telephone (Ohio) (quar.) | \$1 | 9-11 | 8-31 | Pioneer Plastics Corp. (quar.) | 15c | 9-22 | 9-11 |
| Mead Johnson & Co. (quar.) | 45c | 10-2 | 9-15 | Newberry (J. J.) Co. (quar.) | 50c | 10-2 | 9-15 | Piper Aircraft (quar.) | 25c | 9-15 | 9-1 |
| Means (F. W.) & Co., common (quar.) | 40c | 9-15 | 8-29 | Newmont Mining Co. (quar.) | 60c | 9-14 | 9-1 | Pitney-Bowes, Inc. (quar.) | 18c | 9-12 | 8-28 |
| \$7 preferred (quar.) | \$1.75 | 9-15 | 8-29 | Newport Electric Corp., 3 3/4% pfd. (quar.) | 93 3/4c | 10-2 | 9-15 | Pittsburgh Forgings Co. (reduced) | 15c | 9-14 | 8-29 |
| Medford Corp. (quar.) | \$1.50 | 9-7 | 8-23 | Niagara Share Corp. | | | | Pittsburgh Metallurgical Co. (quar.) | 15c | 9-15 | 9-1 |
| Medusa Portland Cement (quar.) | 25c | 10-1 | 9-15 | 15c from accum. undistributed capital | | | | Pittsburgh National Bank (Pa.) (quar.) | 38c | 10-2 | 9-15 |
| Mellon National Bank (Pittsburgh) (quar.) | \$1 | 9-11 | 8-21 | gains plus a distribution of 15c from | | | | Pittsburgh Plate Glass (quar.) | 55c | 9-20 | 9-1 |
| Mercantile Discount Corp. (quar.) | 15c | 9-15 | 9-1 | current net investment income | 30c | 9-15 | 9-1 | Pittsfield National Bank (Mass.) (quar.) | 45c | 10-16 | 10-13 |
| Mercantile Trust Co. (St. Louis) (quar.) | 45c | 10-2 | 9-8 | Niagara Wire Weaving, Ltd., com. (quar.) | 115c | 10-2 | 9-6 | Placer Development, Ltd. (quar.) | \$120c | 9-22 | 9-1 |
| Mercantile Refrigerating (quar.) | 15c | 9-15 | 9-1 | Class B (quar.) | 115c | 10-2 | 9-6 | Plated Wires & Electronics (quar.) | 6c | 9-15 | 8-31 |
| Merck & Co., common (quar.) | 40c | 10-2 | 9-8 | Nopco Chemical Co., common (quar.) | 25c | 9-22 | 9-8 | Polaroid Corp., common (quar.) | 5c | 9-25 | 9-6 |
| \$3.50 preferred (quar.) | 87 1/2c | 10-2 | 9-8 | Noranda Mines, Ltd. (quar.) | 150c | 9-15 | 8-18 | 5% 1st preferred (quar.) | 62 1/2c | 9-25 | 9-6 |
| Meredith Publishing Co. (quar.) | 35c | 9-12 | 9-1 | Norfolk & Western Ry., common (quar.) | \$1 | 9-8 | 8-10 | \$2.50 2nd preferred (quar.) | 62 1/2c | 9-25 | 9-6 |
| Mesta Machine Co. (quar.) | 62 1/2c | 10-2 | 9-14 | Normetal Mining Corp., Ltd. (quar.) | 15c | 9-29 | 9-1 | Porter (H. K.), Inc. (Mass.) (quar.) | 10c | 9-11 | 8-30 |
| Metal & Termite Corp., common (quar.) | 30c | 9-11 | 9-1 | Norris-Thermador Corp. (quar.) | 22 1/2c | 9-22 | 9-8 | Extra | 20c | 9-11 | 8-30 |
| 7% preferred (quar.) | 87 1/2c | 9-25 | 9-15 | North American Car (quar.) | 35c | 9-11 | 8-31 | Potlatch Forests, Inc. (quar.) | 25c | 9-10 | 9-1 |
| Mercantile Stores Co. (quar.) | 35c | 9-15 | 8-19 | North American Investment Corp., common | 10c | 9-20 | 8-31 | Potomac Electric Power (quar.) | 36c | 9-30 | 9-5 |
| Mercantile Fire Assurance (N. Y.) (quar.) | 40c | 9-5 | 8-15 | 6% preferred (quar.) | 37 1/2c | 9-20 | 8-31 | Premier Industrial Corp. (quar.) | 22 1/2c | 9-15 | 9-1 |
| Metropolitan Edison, 3.80% pfd. (quar.) | 95c | 10-1 | 9-1 | 5 1/2% preferred (quar.) | 34 3/4c | 9-20 | 8-31 | Presidential Realty— | | | |
| 3.85% preferred (quar.) | 96 1/4c | 10-1 | 9-1 | (Above payments are all from net invest- | | | | Stock dividend | 2% | 1-2-62 | 10-25 |
| 3.90% preferred (quar.) | 97 1/2c | 10-1 | 9-1 | ment income) | | | | Preway, Inc. (stock dividend) | 2% | 10-10 | 9-20 |
| 4.35% preferred (quar.) | \$1.08 1/4 | 10-1 | 9-1 | North American Refractories (quar.) | 25c | 10-16 | 9-29 | Proctor-Silex Corp., 4 1/4% preferred (quar.) | 11 1/2c | 10-2 | 9-15 |
| 4.45% preferred (quar.) | \$1.11 1/4 | 10-1 | 9-1 | North Penn Gas Co. | 15c | 10-2 | 9-22 | 2nd preferred (quar.) | 15c | 10-2 | 9-15 |
| Meyer-Blanke Co. | 15c | 9-14 | 8-28 | North River Insurance (N. Y.) (quar.) | 42 1/2c | 9-9 | 8-18 | Prophet Company (quar.) | 15c | 9-29 | 9-15 |
| Meyer (Geo. J.) Co. (extra) | 35c | 9-22 | 9-8 | North Shore Gas (Ill.), preferred | \$1.31 1/4 | 10-1 | 9-20 | Providence-Washington Insurance— | | | |
| Miami Industries, class A | 15c | 9-30 | 9-15 | Northern Indiana Public Service, common | 30c | 9-20 | 8-11 | \$2 convertible preferred (quar.) | 50c | 9-10 | 8-15 |
| Michigan Gas & Electric (quar.) | 50c | 9-30 | 9-15 | 4.40% preferred (quar.) | 44c | 9-30 | 8-11 | Public Service Co. of Indiana— | | | |
| Michigan Gas Utilities (quar.) | 15c | 9-15 | 9-1 | 4 1/4% preferred (quar.) | \$1.06 1/4 | 10-14 | 9-22 | 5% preferred (quar.) | \$1.25 | 9-15 | 9-1 |
| Mickelberry Food Products (quar.) | 20c | 9-13 | 8-18 | 4.50% preferred (quar.) | \$1.13 | 10-14 | 9-22 | 5.25% preferred (quar.) | \$1.31 1/4 | 9-15 | 9-1 |
| Midwest Oil Corp. (quar.) | 35c | 9-11 | 8-21 | 4.22% preferred (quar.) | \$1.06 | 10-14 | 9-22 | Public Service Co. of North Carolina— | | | |
| Midwest Rubber Reclaiming, common (quar.) | 25c | 10-1 | 9-5 | 4.88% preferred (quar.) | \$1.22 | 10-14 | 9-22 | Increased quarterly | 10c | 10-1 | 9-9 |
| 4 1/2% preferred (quar.) | 56 1/4c | 10-1 | 9-5 | Northern Insurance Co. (N. Y. C.) (quar.) | 37 1/2c | 11-16 | 11-1 | Public Service Co. of Oklahoma— | | | |
| Miehle-Goss-Dexter, Inc. (quar.) | 37 1/2c | 9-15 | 9-8 | Northern New York Trust (Watertown)— | | | | 4% preferred (quar.) | \$1 | 10-2 | 9-15 |
| Mill Factors Corp. (quar.) | 15c | 10-10 | 9-20 | Quarterly | \$1.25 | 9-15 | 8-31 | 4.24% preferred (quar.) | \$1.06 | 10-2 | 9-15 |
| Minneapolis Brewing Co. (quar.) | 15c | 9-15 | 9-4 | Northern Natural Gas— | | | | 4.65% preferred (quar.) | \$1.16 1/2 | 10-2 | 9-15 |
| Minneapolis-Honeywell Regulator— | | | | Common (increased quar.) | 37 1/2c | 9-29 | 9-1 | Public Service Electric & Gas Co.— | | | |
| Common (quar.) | 50c | 9-9 | 8-18 | 5 1/2% preferred (quar.) | \$1.37 1/2 | 10-1 | 9-15 | Common (quar.) | 50c | 9-30 | 8-31 |
| 3% preferred (quar.) | 75c | 10-15 | 9-25 | 5.60% preferred (quar.) | \$1.40 | 10-1 | 9-15 | \$1.40 dividend preference common (quar.) | 35c | 9-30 | 8-31 |
| Minnesota Mining & Mfg. (increased quar.) | 17 1/2c | 9-12 | 8-25 | 5.80% preferred (quar.) | \$1.45 | 10-1 | 9-15 | 4.08 preferred (quar.) | \$1.02 | 9-30 | 8-31 |
| Minnesota Power & Light, 5% pfd. (quar.) | \$1.25 | 10-2 | 9-15 | Northern Quebec Power, Ltd.— | | | | 4.18% preferred (quar.) | \$1.04 1/2 | 9-30 | 8-31 |
| Minnesota Valley Natural Gas (quar.) | 22 1/2c | 9-8 | 8-25 | Common (quar.) | 145c | 10-25 | 9-30 | 4.30% preferred (quar.) | \$1.07 1/2 | 9-30 | 8-31 |
| Mitro Aluminum Co. | 30c | 10-2 | 9-11 | 5 1/2% 1st preferred (quar.) | 169c | 9-15 | 8-25 | 5.05% preferred (quar.) | \$1.26 1/4 | 9-30 | 8-31 |
| Mississippi River Fuel Corp. (quar.) | 40c | 9-29 | 9-8 | 6 1/2% 2nd preferred (quar.) | \$1.50 | 9-15 | 8-25 | 5.28% preferred (quar.) | \$1.32 | 9-30 | 8-31 |
| Missouri-Kansas Pipe Line, common | 90c | 9-16 | 8-31 | Northern Trust Co. (Chicago) (quar.) | 75c | 10-2 | 9-11 | Publication Corp.— | | | |
| Class B | 4 1/2c | 9-16 | 8-31 | Northern Trust Co. (quar.) | 40c | 9-16 | 9-1 | Voting and non-voting common (quar.) | 50c | 9-22 | 9-8 |
| Missouri Public Service, common (quar.) | 18c | 9-12 | 8-21 | Northwestern Nat'l Insurance (Milwaukee)— | | | | Original & 1st preferred (quar.) | \$1.75 | 10-2 | 9-20 |
| Stock dividend | 1/2c | 9-12 | 8-21 | Quarterly | 75c | 9-30 | 9-18 | Publisher Industries, Inc.— | | | |
| Modine Manufacturing Co.— | | | | Northwestern States Portland Cement (quar.) | 25c | 10-2 | 9-19 | Common (stock dividend) | 5% | 9-29 | 8-31 |
| New common (initial quar.) | 25c | 9-12 | 9-1 | Norwich Pharmaceutical (quar.) | 25c | 9-8 | 8-10 | \$4.75 preferred (quar.) | \$1.18 1/4 | 9-15 | 8-31 |
| Mohasco Industries, Inc., common (quar.) | 10c | 9-15 | 9-1 | O'Kiepp Copper Co. Amer. shs. for Ordinary | \$1.75 | 10-1 | 9-12 | Puerto Rico Telephone (quar.) | 45c | 9-29 | 8-25 |
| 3 1/2% preferred (quar.) | 87 1/2c | 9-15 | 9-1 | (Less South African non-resident share- | | | | Puget Sound Pulp & Timber (quar.) | 25c | 9-30 | 9-11 |
| 4.20% preferred (quar.) | \$1.05 | 9-15 | 9-1 | holders tax) | | | | Pullman, Inc. | 50c | 9-14 | 8-21 |
| Mohawk National Bank (Schenectady)— | | | | Oceanarium, Inc. (initial quar.) | 25c | 9-11 | 8-24 | Purex Corp., Ltd. (quar.) | 20c | 9-30 | 9-8 |
| Quarterly | 30c | 11-1 | 10-16 | Ogilvie Flour Mills, Ltd. (quar.) | 150c | 10-2 | 9-4 | Stock dividend | 25% | 9-30 | 9-8 |
| Extra | 10c | 11-1 | 10-16 | Extra | 125c | 10-2 | 9-4 | Puritan Fund, Inc. (a distribution from | | | |
| Mohawk Rubber Co. (quar.) | 25c | 9-29 | 9-8 | Ohio Crankshaft Co. (quar.) | 25c | 9-15 | 9-1 | net long-term capital gains) | 23c | 9-5 | 8-3 |
| Molson's Brewery, Ltd., class A (quar.) | \$22 1/2c | 9-29 | 9-1 | Ohio Edison Co., common (increased) | 40c | 9-29 | 9-1 | Purrolator Products (quar.) | 35c | 9-14 | 9-1 |
| Class B (quar.) | \$22 1/2c | 9-29 | 9-1 | 3.90% preferred (quar.) | 97 1/2c | 10-2 | 9-15 | Purrolator (George) Fund of Boston— | | | |
| 5 1/2% preferred (quar.) | 155c | 9-29 | 9-1 | 4.40% preferred (quar.) | \$1.10 | 10-2 | 9-15 | (From investment income) | 10c | 9-22 | 8-31 |
| Monsanto Chemical Co. (quar.) | 25c | 9-15 | 8-15 | 4.44% preferred (quar.) | \$1.11 | 10-2 | 9-15 | Pyle National Co., common (quar.) | 12 1/2c | 10-2 | 9-8 |
| Montana-Dakota Utilities, common (quar.) | 30c | 10-1 | 8-31 | Ohio Forge & Machine Corp. (quar.) | 25c | 9-8 | 8-18 | 8% preferred (quar.) | \$2 | 10-2 | 9-8 |
| 4.50% preferred (quar.) | \$1.12 1/2 | 10-1 | 8-31 | Ohio Water Service (quar.) | 37 1/2c | 9-30 | 9-8 | Quaker State Oil Refining Corp. | 40c | 9-15 | 8-15 |
| 4.70% preferred (quar.) | \$1.17 1/2 | 10-1 | 8-31 | Stock dividend | 2% | 9-30 | 9-8 | Quemont Mining Corp., Ltd. | 120c | 9-29 | 9-1 |
| Montreal Trust Co. (quar.) | \$35c | 10-16 | 9-29 | Oil City National Bank (Pa.) (quar.) | 75c | 9-15 | 8-31 | Radio Corp. of Amer., \$3.50 1st pfd. (quar.) | 87 1/2c | 12-1 | 9-5 |
| Morgan Engineering, common | 15c | 9-11 | 8-21 | Oklahoma Mississippi River Products Line, | | | | | | | |

| Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. | Name of Company | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|
| St. Louis-San Francisco Ry., com. (quar.) | 25c | 9-15 | 9-1 | Stecher Traung Lithograph— | | | | Trust Co. of Morris County N. J. (quar.) | 50c | 9-15 | 8-18 |
| 5% conv. preferred A (quar.) | \$1.25 | 9-15 | 9-1 | 5% preferred (quar.) | \$1.25 | 9-29 | 9-15 | Tucson Gas, Electric Light & Power (quar.) | 20c | 9-18 | 9-1 |
| 5% conv. preferred B (quar.) | \$1.25 | 12-15 | 12-1 | 5% preferred (quar.) | \$1.25 | 12-29 | 12-15 | Twin Coach Co., common (quar.) | 15c | 10-1 | 9-18 |
| St. Louis Steel Casting (quar.) | 11c | 10-5 | 9-15 | Sterch Bros. Stores (quar.) | 25c | 9-8 | 8-25 | \$1.50 convertible preferred (quar.) | 37½c | 10-1 | 9-18 |
| St. Paul Fire & Marine Insurance (quar.) | 36c | 10-17 | 10-10 | Sterling Aluminum Products (quar.) | 25c | 9-15 | 9-1 | 208 South La Salle Street (quar.) | 62½c | 11-1 | 10-19 |
| St. Regis Paper— | | | | Stern & Stern Textiles, 4½% pfd. (quar.) | 56c | 10-1 | 9-14 | | | | |
| 4.40% 1st preferred A (quar.) | \$1.10 | 10-1 | 9-1 | Stewart-Warner Corp. (quar.) | 35c | 9-9 | 8-18 | Udylite Corp. (quar.) | 25c | 9-15 | 9-1 |
| Salada-Shirriff-Horsey, Ltd. (quar.) | 16c | 9-15 | 8-25 | Still-Man Manufacturing— | | | | Union Acceptance Corp., Ltd. (quar.) | \$10c | 10-1 | 9-15 |
| San Antonio Corp., voting trust certificates | 15c | 11-15 | 11-1 | Class A | 9½c | 10-16 | 9-29 | Union Electric Co., common (quar.) | 45c | 9-29 | 8-30 |
| San Juan Racing Assoc. (stock dividend) | 10% | 10-20 | 9-22 | Class B | \$0.0095 | 10-16 | 9-29 | \$4.50 preferred (quar.) | \$11.12½ | 11-15 | 10-20 |
| Santa Fe Drilling (quar.) | 5c | 9-15 | 9-1 | Stix Baer & Fuller, common (quar.) | 30c | 9-8 | 8-25 | \$4 preferred (quar.) | \$1 | 11-15 | 10-20 |
| Savage Arms Corp. (quar.) | 5c | 9-22 | 9-8 | 7% 1st preferred (quar.) | 43¾c | 9-29 | 9-15 | \$3.70 preferred (quar.) | 82½c | 11-15 | 10-20 |
| Scarfe & Co., Ltd., class A (quar.) | 120c | 11-1 | 10-2 | Stokely-Van Camp, Inc.— | | | | \$3.50 preferred (quar.) | 87½c | 11-15 | 10-20 |
| Scherling Corp., 5% preferred (quar.) | 37½c | 10-15 | 9-30 | Common (increased quar.) | 20c | 10-2 | 9-5 | Union Finance Corp., class A (quar.) | 6c | 11-3 | 10-16 |
| Schneider (Walter J.) | | | | Stock dividend | 10% | 10-2 | 9-5 | Class B (quar.) | 6c | 11-3 | 10-16 |
| Class A (monthly) | 4c | 10-1 | 9-18 | 5% prior preferred (quar.) | 25c | 10-2 | 9-5 | 6% non-cumulative preferred (quar.) | 30c | 11-3 | 10-16 |
| Scientific Industries (stock dividend) | 5% | 9-15 | 8-29 | 5% 2nd preferred (quar.) | 25c | 10-2 | 9-5 | 6% preferred (quar.) | 15c | 11-3 | 10-16 |
| Scott Foresman & Co. (quar.) | 17c | 9-14 | 8-31 | Stone & Webster, Inc. (quar.) | 75c | 9-15 | 9-1 | Union Gas of Canada Ltd.— | | | |
| Scott Paper Co., common (quar.) | 55c | 9-11 | 8-11 | Stonecutter Mills, class A (quar.) | 5c | 9-11 | 8-28 | 5½% pref. A (quar.) | 168c | 9-30 | 9-15 |
| \$3.40 preferred (quar.) | 85c | 11-1 | 10-13 | Class B (quar.) | 5c | 9-11 | 8-28 | 6% pref. B (quar.) | 175c | 9-30 | 9-15 |
| \$4 preferred (quar.) | \$1 | 11-1 | 10-13 | Extra (on class A and class B) | 10c | 9-11 | 8-28 | Union Investment (quar.) | 15c | 10-2 | 9-15 |
| Seaboard Finance Co. (quar.) | 25c | 10-10 | 9-21 | Storer Broadcasting Co., common (quar.) | 45c | 9-11 | 8-25 | Union Market National Bank— | | | |
| Sealed Power Corp. (quar.) | 25c | 9-11 | 8-21 | Class B (quar.) | 12½c | 9-11 | 8-25 | (Watertown, N. Y.) (quar.) | 35c | 10-2 | 9-15 |
| Sears Roebuck & Co. (quar.) | 30c | 10-2 | 8-25 | Strawbridge & Clothier, 5% pfd. (quar.) | \$1.25 | 10-2 | 9-15 | Union National Bank (Lowell, Mass.) (quar.) | 65c | 10-16 | 8-15 |
| Securities Acceptance Corp., common | 10c | 10-1 | 9-11 | Studebaker-Packard Corp.— | | | | Union Stock Yards (Omaha) (quar.) | 35c | 9-29 | 9-14 |
| Stock dividend | 3% | 9-30 | 9-11 | \$5 convertible preferred (quar.) | \$1.25 | 10-2 | 9-8 | United Air Lines, common (quar.) | 12½c | 9-8 | 8-31 |
| 5% preferred (quar.) | 31¾c | 10-1 | 9-11 | 5% 2nd preferred series A (quar.) | \$1.25 | 10-2 | 9-8 | United Aircraft Corp. (quar.) | 12½c | 9-15 | 8-15 |
| Security Life & Accident Insurance Co. (Denver) (quar.) | 15c | 9-15 | 8-31 | Stylon Corp. (quar.) | 6¼c | 9-15 | 8-25 | United Artists Corp. (quar.) | 50c | 9-11 | 8-15 |
| Security Title & Guaranty Co. (N. Y.) | 5c | 10-11 | 10-2 | Stuyvesant Insurance Co. (N. Y.) (quar.) | 25c | 9-15 | 9-1 | United Biscuit Corp. (quar.) | 40c | 9-29 | 9-15 |
| Security Title Insurance (Los Angeles)— | | | | Sun Oil Co. (quar.) | 25c | 9-8 | 8-10 | United Board & Carton Corp. (reduced) | 25c | 12-1 | 11-16 |
| Quarterly | 12½c | 10-1 | 9-7 | Sun Publishing, Ltd., class A (quar.) | \$16¼c | 9-15 | 9-7 | United Carbon Co. (quar.) | 10c | 9-11 | 8-29 |
| Seaman Bros., 5% convertible preferred | \$0.089 | 10-2 | | Class B (quar.) | \$3¾c | 9-15 | 9-7 | United Carr Fasteners (quar.) | 50c | 9-11 | 8-21 |
| (Entire issue called for redemption at \$21 a share plus this dividend payment on Oct. 2) | | | | Stock dividend (One share of \$1 par redeemable preferred for each 10 class B shares held) | | 9-15 | 9-7 | United Cities Gas, common (quar.) | 30c | 9-15 | 9-5 |
| Sevel, Inc., \$5.25 preferred (quar.) | \$1.31¼ | 10-1 | 9-15 | Sundstrand Corp. (reduced) | 12½c | 9-25 | 9-11 | 5½% preferred (quar.) | 13¾c | 10-1 | 9-20 |
| Sever-Up Bottling (Los Angeles) (quar.) | 25c | 9-11 | 8-28 | Sunray Mid-Continent Oil, common (quar.) | 35c | 9-15 | 8-7 | 6% preferred (1958 series) (quar.) | 15c | 10-1 | 9-20 |
| Extra | 7c | 10-11 | 8-28 | Sunset International Petroleum— | | | | 6% preferred (1959 series) (quar.) | 15c | 10-1 | 9-20 |
| Sexton (John) & Co. (quar.) | 22½c | 9-13 | 9-15 | Stock dividend | 2½% | 10-16 | 9-15 | United Elastic Corp. (quar.) | 50c | 9-12 | 8-28 |
| Shattuck (Frank G.) Co. (quar.) | 10c | 9-15 | 9-1 | Sunset House Distributing (quar.) | 10c | 9-15 | 9-1 | United Electric Coal Cos. (quar.) | 40c | 9-8 | 8-24 |
| Shawinigan Water & Power— | | | | Sunshine Mining (quar.) | 5c | 9-30 | 8-31 | United Fuel Investments, Ltd.— | | | |
| 4% preferred A (quar.) | 150c | 10-2 | 9-1 | Super Valu Stores— | | | | 6% preference A (quar.) | 175c | 10-2 | 9-8 |
| 4½% preferred B (quar.) | \$56¼c | 10-2 | 9-1 | New common (initial-quar.) | 12½c | 9-15 | 9-1 | United Gas Improvement, common (quar.) | 60c | 9-29 | 8-31 |
| Shell Oil Co. (quar.) | 27½c | 9-22 | 9-5 | 5% preferred (quar.) | 62½c | 10-2 | 9-15 | 4¼% preferred (quar.) | \$1.06¼ | 10-1 | 8-31 |
| Sheller Mfg. Corp. (quar.) | 25c | 9-15 | 8-14 | Superior Electric (quar.) | 6c | 9-15 | 9-1 | United Gas Corp. (quar.) | 37½c | 10-2 | 9-8 |
| Shepard-Niles Crane & Hoist (quar.) | 25c | 9-11 | 8-31 | Superior Propane, Ltd. (quar.) | 110c | 9-15 | 9-6 | United Illuminating Co., common (quar.) | \$2.50 | 10-2 | 9-5 |
| Shoe Corp of America (quar.) | 25c | 9-15 | 8-18 | Extra | 110c | 9-15 | 9-6 | United New Jersey RR. & Canal Co. (quar.) | \$2.50 | 10-10 | 9-30 |
| Sick's Breweries, Ltd. (quar.) | \$30c | 9-27 | 9-1 | Swift & Co. (quar.) | 40c | 10-1 | 9-5 | U. S. Borax & Chemical, com. (quar.) | 15c | 9-15 | 8-31 |
| Signal Oil & Gas, class A (quar.) | 20c | 9-8 | 8-10 | Symington Wayne Corp. (quar.) | 20c | 10-14 | 9-30 | U. S. Fidelity & Guaranty Co. (Md. quar.) | 30c | 10-18 | 9-25 |
| Class B (quar.) | 20c | 9-8 | 8-10 | Taft Broadcasting (quar.) | 10c | 9-14 | 8-15 | U. S. Freight Co. (quar.) | 50c | 9-22 | 8-31 |
| Silknet, Ltd., common | \$25c | 9-15 | 8-31 | Talcott (James), Inc. (quar.) | 22½c | 10-2 | 9-15 | U. S. Gypsum Co., common (quar.) | 60c | 10-1 | 9-1 |
| 5% preferred (quar.) | 150c | 9-15 | 8-31 | Tamblyn (G.) Ltd., common (quar.) | 120c | 10-2 | 9-8 | Extra | 30c | 10-1 | 9-1 |
| Silverwood Dairies, Ltd., class A (quar.) | 115c | 10-2 | 8-31 | 4% preferred (quar.) | 150c | 10-2 | 9-8 | 7% preferred (quar.) | \$1.75 | 10-1 | 9-1 |
| Class B (quar.) | 115c | 10-2 | 8-31 | Tappan Company (quar.) | 30c | 9-15 | 9-1 | United States Lines (N. J.) com. (quar.) | 50c | 9-8 | 8-18 |
| Simonds Saw & Steel (increased) | \$1 | 9-15 | 8-18 | Taylor & Penn Co., 4.32% preferred (quar.) | 27c | 9-15 | 9-1 | 4½% preferred (s-a) | 22½c | 1-16-62 | 12-8 |
| Simmons Company (quar.) | 60c | 9-12 | 8-25 | Taylor Fibre Co., 4% preferred (s-a) | \$2 | 12-28 | 12-15 | U. S. National Bank of Portland (Ore.)— | | | |
| Simplicity Mfg., common (quar.) | 15c | 9-15 | 8-26 | Tecumseh Products (quar.) | 50c | 9-11 | 8-31 | Quarterly | 65c | 10-2 | 9-15 |
| 5% preferred (quar.) | \$1.25 | 9-15 | 8-26 | Tennessee Corp. (quar.) | 35c | 9-22 | 9-8 | U. S. Playing Card Co. (quar.) | 27½c | 10-1 | 9-8 |
| Simpsons, Ltd. (quar.) | \$20c | 9-15 | 8-15 | Tennessee Gas Transmission— | | | | U. S. Pipe & Foundry Co. (quar.) | 30c | 9-15 | 8-31 |
| Sinclair Oil Corp. (quar.) | 50c | 9-8 | 8-10 | Common (quar.) | 28c | 9-12 | 8-18 | U. S. Realty Investments (Initial) | 17½c | 9-15 | 8-31 |
| Sinclair Venezuelan Oil (increased) | 75c | 9-8 | 8-30 | 4.10% preferred (quar.) | \$1.02½ | 10-1 | 9-8 | U. S. Rubber Co., common (quar.) | 55c | 9-9 | 8-21 |
| Singer Mfg. Co. (quar.) | 65c | 9-13 | 8-18 | 4.25% preferred (quar.) | \$1.06¼ | 10-1 | 9-8 | 8% 1st preferred (quar.) | \$2 | 9-9 | 8-21 |
| Skelly Oil Co. (quar.) | 45c | 9-6 | 8-15 | 4.50% preferred (quar.) | \$1.12½ | 10-1 | 9-8 | U. S. Steel Corp., common (quar.) | 75c | 9-9 | 8-4 |
| Smith Kline & French Laboratories (quar.) | 25c | 9-12 | 8-29 | 4.65% preferred (quar.) | \$1.16 | 10-1 | 9-8 | U. S. Tobacco Co., common (quar.) | 30c | 9-16 | 9-5 |
| Smith & Wesson | 25c | 9-11 | 8-28 | 4.65% preferred (quar.) | \$1.16¼ | 10-1 | 9-8 | 7% non-cumulative preferred (quar.) | 43¾c | 9-15 | 9-5 |
| Snap-On Tools Corp. (quar.) | 35c | 9-8 | 7-28 | 4.72% 2nd preferred (quar.) | \$1.18 | 10-1 | 9-8 | U. S. Truck Lines (Delaware) (quar.) | 25c | 9-15 | 9-1 |
| Socony-Mobil Oil Co. (quar.) | 50c | 9-9 | 8-7 | 4.90% 2nd preferred (quar.) | \$1.22½ | 10-1 | 9-8 | United Towns Electric, Ltd. (quar.) | \$20c | 9-30 | 9-1 |
| Sonoco Products (quar.) | 25c | 9-11 | 8-26 | 5% conv. 2nd preferred (quar.) | \$1.25 | 10-1 | 9-8 | Universal Match Co. (quar.) | 15c | 9-15 | 8-25 |
| Soss Mfg. Co. (quar.) | 5c | 9-27 | 9-13 | 5.10% preferred (quar.) | \$1.27½ | 10-1 | 9-8 | Universal Oil Products (quar.) | 12½c | 9-30 | 9-15 |
| Stock dividend | 5% | 9-27 | 9-13 | 5.12% preferred (quar.) | \$1.29 | 10-1 | 9-8 | Upson Company (quar.) | 15c | 10-6 | 9-22 |
| South Carolina Electric & Gas, com. (quar.) | 37½c | 10-2 | 9-8 | 5.24% preferred (quar.) | \$1.31 | 10-1 | 9-8 | Upson-Walton Co. | 15c | 9-13 | 9-1 |
| 5% preferred (quar.) | 62½c | 10-2 | 9-8 | 5.25% preferred (quar.) | \$1.31¼ | 10-1 | 9-8 | Utah Power & Light, common (quar.) | 33c | 10-1 | 9-2 |
| 4.50% preferred (quar.) | 56¼c | 10-2 | 9-8 | Tenney Corp., class A (monthly) | 7c | 9-30 | 9-15 | \$1.28 preferred (quar.) | 32c | 10-1 | 9-2 |
| 4.60% preferred (quar.) | 57½c | 10-2 | 9-8 | Tex-Tube, Inc., common (quar.) | 15c | 9-15 | 9-5 | Utilities & Industries Corp. (quar.) | 5c | 9-29 | 9-15 |
| 4.60% preferred series A (quar.) | 57½c | 10-2 | 9-8 | 6% convertible preferred (quar.) | 12c | 9-15 | 9-5 | Valley Bank & Trust Co. (Springfield, Mass.) | | | |
| 5.125% preferred (quar.) | 64½c | 10-2 | 9-8 | Texaco, Inc., new common (initial quar.) | 40c | 9-11 | 8-21 | Quarterly | 40c | 9-29 | 9-15 |
| South Pittsburgh Water, 4½% pfd. (quar.) | \$1.12½ | 10-16 | 10-2 | Texas Electric Service— | | | | Valley National Bank of Arizona (quar.) | 25c | 9-22 | 9-8 |
| South Puerto Rico Sugar, 8% pfd. (quar.) | 50c | 9-30 | 9-11 | \$4 preferred (quar.) | \$1 | 11-1 | 10-16 | Vanity Fair Mills, Inc. (quar.) | 35c | 9-20 | 9-9 |
| Southam Co., Ltd. (quar.) | 20c | 9-28 | 9-14 | \$4.56 preferred (quar.) | \$1.16 | 10-2 | 9-15 | Vapor Heating Corp. (quar.) | 37½c | 9-25 | 9-1 |
| Southern California Edison Co.— | | | | \$5.08 preferred (quar.) | \$1.27 | 11-1 | 10-16 | Veeber-Root, Inc. (quar.) | 50c | 9-8 | 8-25 |
| Original preferred (quar.) | 65c | 9-30 | 9-5 | Texas Gas Transmission Corp., com. (quar.) | 37½c | 10-1 | 9-15 | Vermont Bank & Trust Co. (quar.) | 40c | 9-15 | 9-1 |
| 4.32% preferred (quar.) | 27c | 9-30 | 9-5 | 4.96% preferred (quar.) | \$1.24 | 10-1 | 9-15 | Victoria & Grey Trust (quar.) | \$12½c | 9-15 | 9-1 |
| Southern Company (quar.) | 37½c | 9-6 | 8-7 | 5¼% preferred (quar.) | \$1.31¼ | 10-1 | 9-15 | Viking Pump Co. | 35c | 9-15 | 8-25 |
| Southern Gas & Water, common (quar.) | 25c | 9-28 | 9-8 | 5.40% preferred (quar.) | \$1.35 | 10-1 | 9-15 | Virginia Pure Stores (stock dividend) | 3% | 9-22 | 9-8 |
| Stock dividend | 2% | 9-28 | 9-8 | Texas Gulf Producing (quar.) | 15c | 9-7 | 8-14 | Virginia Electric & Power, common (quar.) | 32½c | 9-20 | 8-31 |
| 4½% preferred (quar.) | \$1.12½ | 10-1 | 9-15 | Texas Gulf Sulphur (quar.) | 25c | 9-15 | 8-18 | \$3.04 preferred (quar.) | \$1.25 | 9-20 | 8-31 |
| Southern Indiana Gas & Electric— | | | | Texas Power & Light— | | | | \$4.20 preferred (quar.) | \$1.05 | 9-20 | 8-31 |
| Common (quar.) | 42½c | 9-30 | 9-8 | \$4 preferred (quar.) | \$1 | 11-1 | 10-10 | \$4.12 preferred (1955 series) (quar.) | \$1.03 | 9-20 | 8-31 |
| 4.80% preferred (quar.) | \$1.20 | 11-1 | 10-13 | \$4.56 preferred (quar.) | \$1.14 | 11-1 | 10-10 | \$4.12 preferred (1955 series) (quar.) | \$1.03 | 9-20 | 8-31 |
| Southern Natural Gas (quar.) | 50c | 9-14 | 8-31 | \$4.76 preferred (quar.) | \$1.19 | 11-1 | 10-10 | Virginia Telephone & Telegraph (quar.) | 23c | 9-15 | 8-18 |
| Southern Pacific Co. (increased) | 30c | 9-18 | 8-28 | \$4.84 preferred (quar.) | \$1.21 | 11-1 | 10-10 | Vita Food Products, Inc. (quar.) | 15c | | |

| Name of Company | Per Share | When Payable | Holders of Rec. |
|--|------------|--------------|-----------------|
| Wieboldt Stores, Inc., common (quar.) | 20c | 10-1 | 9-20 |
| \$4.25 preferred (quar.) | \$1.06 1/4 | 10-1 | 9-20 |
| 6% preferred (quar.) | 75c | 10-1 | 9-20 |
| 3 1/4% preferred (quar.) | 81 1/4c | 10-1 | 9-20 |
| Wilson & Co., 4 1/4% preferred (quar.) | \$1.06 1/4 | 10-1 | 9-15 |
| Williams Bros. (quar.) | 18 1/4c | 9-22 | 9-12 |
| Williams & Co. (quar.) | 40c | 9-11 | 8-18 |
| Williams-McWilliams Industries (stock div.) | 1% | 10-2 | 9-1 |
| Wilson & Company, common (quar.) | 40c | 11-1 | 10-7 |
| Winn-Dixie Stores Inc. (monthly) | 7c | 9-30 | 9-15 |
| Wisconsin Electric Power, 6% pfd. (quar.) | \$1.50 | 10-31 | 10-13 |
| Wisconsin, Michigan Power Co.— | | | |
| 4 1/2% preferred (quar.) | \$1.12 1/2 | 9-15 | 8-31 |
| Wisconsin Power & Light, 4 1/2% pfd. (quar.) | \$1.12 1/2 | 9-15 | 8-31 |
| 4.80% preferred (quar.) | \$1.20 | 9-15 | 8-31 |
| 4.40% preferred (quar.) | \$1.10 | 9-15 | 8-31 |
| 4.76% preferred (quar.) | \$1.19 | 9-15 | 8-31 |
| Wisconsin Public Service— | | | |
| Common (increased quar.) | 35c | 9-20 | 8-31 |
| Wolf Corp., class A (monthly) | 7c | 9-10 | 8-23 |
| Wometco Enterprises, class A (quar.) | 17 1/2c | 9-15 | 9-1 |
| Class B (quar.) | 6 1/2c | 9-15 | 9-1 |
| Wood Newspaper Machinery (quar.) | 20c | 9-11 | 8-30 |
| Woodward Governor Co. (quar.) | 50c | 9-5 | 8-17 |
| Extra | 50c | 9-5 | 8-17 |
| Woodward & Lothrop, common | 75c | 9-28 | 9-6 |
| 5% preferred (quar.) | \$1.25 | 9-28 | 9-6 |
| Woodward Iron Co. (quar.) | 40c | 9-9 | 8-14 |
| World Color Press (initial) | 18c | 9-30 | 9-11 |
| Stock dividend | 4% | 12-29 | 12-11 |
| Worthington Corp., common (quar.) | 62 1/2c | 9-20 | 9-1 |
| 4 1/2% prior preferred (quar.) | \$1.12 1/2 | 9-15 | 9-1 |
| Wrigley (Wm.) Jr. (monthly) | 25c | 10-2 | 9-20 |
| Monthly | 25c | 11-1 | 10-20 |
| Monthly | 25c | 12-1 | 11-20 |
| Wyandotte Chemicals Corp. (quar.) | 30c | 9-11 | 8-24 |
| Wycoff Steel Co. (quar.) | 30c | 9-8 | 8-25 |
| Wyman-Gordon Co. | \$1.25 | 9-11 | 9-1 |
| Xerox Corp. (quar.) | \$0.0625 | 10-2 | 9-8 |
| Yale & Towne Manufacturing (quar.) | 37 1/2c | 10-2 | 9-15 |
| Yocam Batteries (quar.) | 10c | 9-15 | 8-31 |
| Youngtown Sheet & Tube (quar.) | \$1.25 | 9-15 | 8-15 |
| Younger Bros., Inc. (quar.) | 50c | 9-9 | 8-25 |
| Ziegler Coal & Coke (quar.) | 20c | 9-12 | 9-1 |
| Zenith Radio Corp.— | | | |
| Common (increased quar.) | 50c | 9-29 | 9-8 |

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 ‡ Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

| Shares | Shares |
|--|--|
| Kidder, Peabody & Co., 8,000 | G. H. Walker & Co. Inc., 4,500 |
| Carl M. Loeb, Rhoades & Co., 8,000 | Wood, Struthers & Co., 4,500 |
| Paine, Webber, Jackson & Curtis, 8,000 | Burnham & Co., 3,500 |
| Dean Witter & Co., 8,000 | Estabrook & Co., 3,500 |
| Bache & Co., 7,000 | Ball, Burge & Kraus, 2,000 |
| Francis L du Pont & Co., 7,000 | Adams & Peck, 2,000 |
| Hayden, Stone & Co., 7,000 | Courts & Co., 2,000 |
| Hempill, Noyes & Co., 7,000 | A. G. Edwards & Sons, 2,000 |
| Reynolds & Co., Inc., 7,000 | Hallowell, Sulzberger, 2,000 |
| Goodbody & Co., 4,500 | Jenks, Kirkland & Co., 2,000 |
| E. F. Hutton & Co. Inc., 4,500 | Merrill, Turben & Co., Inc., 2,000 |
| R. W. Pressprich & Co., 4,500 | Mitchum, Jones & Templeton, 2,000 |
| L. F. Rothschild & Co., 4,500 | The Robinson-Humphrey Co., Inc., 2,000 |
| Shearson, Hammill & Co., 4,500 | |

Roanwell Corp.—Common Offered—Paine, Webber, Jackson & Curtis and associates offered publicly on Aug. 31, 150,000 shares of this firm's common stock at \$10 per share. Of the total, 50,000 shares were sold by the company and 100,000 shares by the company's sole stockholders Richard W. Howell and Donald W. Powers.

BUSINESS—The company, of 180 Varick St., New York, is engaged in the design, manufacture and sale of electro-acoustical transducers in the voice communication field. The equipment includes components such as microphones and earphones, complete assemblies such as headsets, headset microphones and hand sets, and complete electronic, transistorized and amplified communication systems.

PROCEEDS—Of the net proceeds from the sale by the company of 50,000 shares, approximately \$300,000 will be applied to finance the acquisition of additional fabricating and test equipment and other manufacturing aids, and the balance will be added to working capital.

EARNINGS—For the three months ended July 31, 1961, Roanwell had net sales of \$1,250,767 and net income of \$76,372, as compared with net sales and income of \$802,192 and \$37,767 respectively, for the comparable 1960 period.

For the year ended April 30, 1961, net sales amounted to \$4,414,316 and net income to \$250,908 compared with \$3,509,423 and \$187,210, respectively, in the previous year.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Common stock (par \$1) 1,000,000
 Authorized Outstanding 600,000

UNDERWRITERS—The names of the several underwriters, for whom Paine, Webber, Jackson & Curtis is the representative, and the respective number of shares that each underwriter is committed to purchase from the company and the selling stockholders subject to the conditions set forth in the purchase agreement, are set forth below:

Roberts Co.—Debentures Sold Privately—Aug. 31, 1961 it was reported that the company had completed the private sale of a \$1,000,000 ten-year 6% subordinated debenture, allowing the purchase of 140,000 common shares at \$7 per share. The right to purchase is non-transferable, with 25% expiring each 2 1/2 years. Purchasers were Florida Capital Corp. of Palm Beach, Fla., and Federated Capital Corp., of New York, N. Y.

Acquisition—The Southeastern Loom & Machine Works will become the Greenwood Division of Roberts Co. on Sept. 5 under a purchase agreement reached in Greenwood, S. C. on Aug. 28.

The announcement was made jointly by A. W. Gunn, Executive Vice-President of Abney Mills, Inc., which owns Southeastern and by Robert E. Pomeranz, President of Roberts Co., the Sanford, N. C. textile machinery manufacturer. The sale is outright with no shares involved.

Southeastern has been making loom repair parts, card colliers and roving frames, with about 175 people employed. As a division of Abney Mills, most of its shipments have been to Abney plants, but some outside work has been sold.

Roberts Co. is a 13 year old producer of yarn making machinery, particularly ARROW Spinning Frames and modernizations. 750 are employed in its five plants in Sanford, N. C.—V. 193, p. 747.

Salro Manufacturing Corp.—Common Stock Offered—Pursuant to an Aug. 24 offering circular, I. R. E. Investors Corp., Levittown, N. Y., publicly offered 72,000 shares of the company's 10¢ par common stock at \$3.50 per share.

BUSINESS—The company is engaged primarily in the manufacture and distribution of metal purse frames and metal handbag frames at the company's manufacturing plant located at 413 Thatford Ave., Brooklyn, N. Y. The company was organized under the laws of the State of New York on Jan. 7, 1953 and has been continuously engaged in such business since that time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
 Authorized Outstanding
 Long-term debt:
 Notes payable to New York Business Development Corp. \$18,750
 Common stock (par 10c) *500,000 shs. 247,500 shs.

* Includes 25,000 shares reserved for issuance under a restricted stock option plan for key employees.

PROCEEDS—The net proceeds of this offering are estimated at \$195,000. As of July 24, 1961, the company owned approximately \$127,500 to Sterling Factors Corp. to which the company had assigned as security accounts receivable aggregating the sum of approximately \$160,000. The company intends to repay the said loan of approximately \$127,500 out of the net proceeds of this offering, and intends to expend approximately \$20,000 for the purchase of additional machinery and equipment. The notes payable to New York Business Development Corp. aggregating \$18,750 will be retired with proceeds of the offering. It is intended that the balance of the net proceeds of approximately \$28,750 will be added to the general funds of the company for working capital and for general corporate purposes. The company may expend up to \$20,000 on various improvements to its manufacturing premises, if such expenditures should be necessary or advisable, or the company may retire other notes payable given in connection with the purchase of equipment.

Servel, Inc.—Nine Months' Report—Duncan C. Menzies, President reported that at July 31, 1961, for the first nine months of the 1961 fiscal year, the company's dollar sales were down 2 1/2%, and net profits down 18.7% from the like period of 1960. Earnings for the 1961 nine months were \$1,608,998, after depreciation and amortization charges of \$468,219. Earnings for the like period of the 1960 fiscal year were \$1,978,715, after depreciation and amortization charges of \$451,271. After payment of preferred stock dividends, earnings amounted to 77 cents per share of common stock for the 1961 nine-month period and to 95 cents per share for the like period of 1960, on 1,925,345 shares of common stock.—V. 194, p. 468.

Servomechanisms, Inc.—Stock Increase Approved—At a special meeting the stockholders voted an increase in the authorized capital stock of Servomechanisms, Inc. from 1,250,000 shares of common stock, par value \$0.20 per share, to 2,500,000 shares of common stock, par value \$0.20 per share. The meeting was held at the office of the company at 1200 Prospect Ave., Westbury, L. I., N. Y., on Aug. 25, 1961.

Mr. William W. Shannon, President of Servomechanisms, Inc., stated, "the increase in the number of shares was desired so that the corporation may be in a better position in the future to negotiate mergers, consolidations and acquisitions, and to engage in further equity financing." While the company has held discussions from time to time with various investment bankers and others concerning new equity financing, mergers, consolidations and acquisitions, the company is not engaged in negotiations, nor does it have any agreements or understandings, with respect to any such transactions at the present time.

Servomechanisms, Inc. is a leading designer and manufacturer of advanced electronic and electromechanical equipment for the aircraft, missile and astronautics industry.—V. 194, p. 788.

Shatterproof Glass Corp.—Stock Split—This veteran in the autoglass replacement field, is planning diversification into another segment of the glass industry, William B. Chase, President and Chairman of the Board told stockholders on Aug. 25 at a special meeting.

His announcement followed a vote by stockholders to authorize a two-for-one split of the outstanding stock, effective at the close of business on Sept. 14, 1961. Par value of outstanding stock will be reduced from \$1 to \$0.50 per share. Certificates for one additional share for each share held will be mailed sometime in October.

In addition, stockholders authorized the purchase of the Cabot property which the company now leases from the Chase family.

Commenting on the product diversification, Chase reported that research into the insulated glass field had been underway for some time.

"This type of glazing has assumed major importance in the past few years," he added. "The estimated total market is more than \$200,000,000 annually. We are confident we will be able to compete effectively for a sizable share of this business."—V. 192, p. 1495.

Singer Manufacturing Co.—Six Months' Report—Earnings of the company for the first six months of 1961 showed a 30% improvement over results for the corresponding period of 1960 according to an interim report mailed to shareholders. Sales amounted to \$275,135,757, an increase of 12%. Net income amounted to \$11,038,750 or \$2.48 per share compared to \$8,472,298 or \$1.90 per share for the first half of 1960.—V. 192, p. 2268.

Site-Fab, Inc., Wilmington, Del.—Files With SEC—The corporation on Aug. 21, 1961 filed a Reg. A covering 100,000 common shares (par 10 cents) to be offered at \$3, through H. P. Black & Co., Inc., Washington, D. C.

The proceeds are to be used for purchase and improvement of land, promotion and development and working capital.

Southwestern Research & Development Corp.—Common Registered—This company of 1101 North First St., Phoenix, Ariz., filed a registration statement with the SEC on Aug. 28 covering 600,000 shares of common stock, to be offered for public sale at \$10 per share. The offering will be made through underwriters headed by Wilson, Johnson & Higgins, which will receive a \$1 per share commission.

Organized under Arizona law in May 1961, the company is registered with the Commission as a closed-end non-diversified management investment company under the Investment Company Act of 1940. It, together with its wholly-owned subsidiary, Pacific Southwest Small Business Investment Co., intends to engage primarily in the business of providing financing, by way of investments in equity securities or loans, to business concerns operating in the Southwestern United States. Of the \$5,350,000 estimated net proceeds from the stock sale, \$900,000 will be used to acquire, subject to a mortgage securing an indebtedness of approximately \$700,000, a shopping center in Yuma, Ariz., and the balance, including \$1,000,000 to be applied to the purchase of the common stock of Pacific Southwest, will be used principally in making loans to and purchasing the securities of business concerns if and when opportunities for such investments are presented to the company.

The company has outstanding 26,000 shares of common stock, of which Henry E. Dahlberg, a Director, Lewis W. Douglas, Board Chairman, Robert A. Applewhite, a Director, and Sam P. Applewhite, III, President, own 38.46%, 21.15%, 10.58% and 10.58%, respectively.

Spiegel, Inc.—Six Months' Report—In the first six months of 1961, the company's consolidated net profit after tax was \$2,402,182 compared to \$3,824,043 in 1960. After preferred dividends, per share earnings were 72 cents on an average of 3,131,729 shares outstanding compared to \$1.25 in 1960 on an average of 2,915,759 shares.

Consolidated net sales for the first six months of 1961 were \$112,543,540 compared to \$105,343,359 for the corresponding period of 1960, an increase of 6.83%. Although sales for the six months increased over last year, profits were adversely affected by increased expenses, including advertising costs.—V. 194, p. 789.

Standard Brands Paint Co.—Nine Months' Report—Net sales and earnings of the company for the nine months ended June 30, 1961, were the highest in company history, Sid Greenberg, President, told stockholders in a report of operations.

Unaudited consolidated figures showed that net sales for the Torrance, Calif. firm increased by 16.9% to \$10,023,208, compared with \$8,569,790 for the same period in 1960. Earnings per common share amounted to 89 cents, a rise of 27.1% over the 70 cents per share earnings for the first nine months in the previous year. Per share earnings for both periods are based on 520,000 shares outstanding.—V. 194, p. 158.

Standard Financial Corp.—Merger Approved—Stockholders of this corporation, at a special meeting Aug. 23, approved the merger of Universal Finance Corp. of Los Angeles into Standard Financial, Theodore H. Silbert, Standard Financial President, announced. Stockholders of Universal approved the merger in Los Angeles, Aug. 22. It is expected that, subject to certain tax rulings, the merger will become effective before Sept. 30.

Universal Finance and its predecessors, established in 1919, specializes in financing mobile homes. Universal will be operated as a newly formed wholly-owned subsidiary of Standard Financial Corp. under the old name of Universal Finance Corp. Total outstanding receivables of Universal exceeded \$28 million on March 31, 1961, compared with approximately \$90 million in outstanding accounts of Standard Financial. Net profit after taxes of Universal for the year ended June 30, 1961 was \$340,000, compared with \$1,265,000 earned by Standard in 1960.—V. 194, p. 893.

Star Industries, Inc.—Class A Registered—This company of 31-10 48th Ave., Long Island City, N. Y., filed a registration statement with the SEC on Aug. 23 covering 415,576 shares of class A stock, of which 103,894 shares are to be offered for public sale by the company and 311,682 shares, being outstanding stock, by the present holders thereof, Lee Higginson Corp. and H. Hentz & Co. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. Of such stock, 40,000 shares will be offered initially by the company to employees and certain other persons (any of such shares not sold to be offered to the public through the underwriters), and the underwriters have agreed to reserve 100,000 of the remaining 375,576 shares to be offered initially at the public offering price to such persons as may be designated by the company and selling stockholders, including their friends and associates.

The company (formerly Star Liquor Dealers, Inc.) is a wholesale distributor of a diversified line of bottled alcoholic beverages in the New York City metropolitan area. In addition, the company owns substantial stock interests in The Paddington Corp. and Carrillon Importers, Ltd., New York corporations engaged in the business of importing into and selling throughout the United States bottled alcoholic beverages. Of the net proceeds from the company's sale of additional stock, \$500,000 will be used to repay all outstanding bank loans, incurred for working capital, and the remainder will be added to working capital and will be used to reduce future reliance on bank loans.

In addition to certain indebtedness and preferred stock, the company has outstanding 341,682 class A and 605,760 class B shares, of which 33 1/3% of each class is owned by Abraham Rosenberg, president, Samuel Jacobs, executive vice-president, and Louis Silver, secretary-treasurer, respectively. Each proposes to sell 103,894 class A shares.

Struthers Wells Corp.—Proposed Stock Split—The corporation has announced the approval by its board of directors of a proposal to split its shares of common stock on a three-for-one basis. The action is subject to the favorable approval of stockholders at a special meeting to be held in early October. Struthers Wells presently has outstanding 301,094 common shares which are traded on the American Stock Exchange.—V. 191, p. 2462.

Stull Chemical Co.—Stock Sold Privately—Aug. 30, 1961 it was reported that 70,200 shares of this firm's common stock had been sold privately through Lentz, Newton & Co., San Antonio.

Superior Industries Corp.—Common Registered—This company of 520 Coster St., Bronx, N. Y., filed a registration statement with the SEC on Aug. 29, 1961 covering 125,000 common shares to be offered for public sale at \$4 per share. The offering will be made through underwriters headed by Brand, Grumet & Seigel, Inc., which will receive a 40c per share commission and \$15,000 for expenses.

The company is principally engaged in the manufacture and sale of folding pool tables, table tennis tables and related accessories for home and institutional use. Net proceeds from the sale will be added to general funds and will be available for general corporate purposes, including increased working capital. The company estimates the cost of moving to a new plant will be about \$100,000; and \$50,000 will be required for development and promotion of new products to be introduced after such move.

Supervised Shares, Inc.—Stock Registered—This company of 300 Empire Bldg., Des Moines, Iowa, filed a registration statement with the SEC on Aug. 23 covering 250,000 shares of capital stock, to be offered for public sale at their net asset value through T. C. Henderson & Co., Inc., the Fund's distributor.—V. 192, p. 1242.

Susan Crane Packaging, Inc.—Common Registered—This company of 8107 Chancellor Row, Dallas, Tex., filed a registration statement with the SEC on Aug. 28 covering 150,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 15,000 outstanding common shares which may be offered by the holders thereof in the over-the-counter market at current market prices, (2) 25,000 common shares which may be offered pursuant to the company's Restricted Stock Option Plan, and (3) 49,940 common shares which the company proposes to offer to stockholders of Texlon Corp., in exchange for their shares on the basis of 22.7 shares of the company for each share of Texlon capital stock.

The company (formerly Strauss, Golman & Goldman, Inc.) and its subsidiaries design, manufacture and sell gift wrap and packaging materials and greeting cards. Texlon is engaged in the business of manufacturing decorative gift-wrap ribbons (in large rolls for quantity users and in small rolls for retail sales), pre-tied bows and non-metal banding material. Of the net proceeds from the company's sale of additional stock, \$140,000 will be used to pay off the indebtedness of Imperial Realty, Inc., a wholly-owned subsidiary of the company; \$75,000 to retire bank loans of the company and Texlon; \$250,000 in sales efforts to expand the sales of Tex-Strap, a non-metal banding material produced by Texlon; \$100,000 for the development of specialty items for resale at retail; and \$285,000 for the expansion of the present sales program for the gift wrap materials sold under the name "Susan Crane", for the build-up of additional inventory stocks in "slack periods" in order to equalize the present seasonal pattern of the company's production and thus reduce the cost of production and for the possible addition of regional warehouse and office facilities. The balance, if any, will be added to the working capital and will be available for general corporate purposes. The company will increase production and launch sales effort for Barclay Cards.

In addition to certain indebtedness, the company has outstanding

259,000 shares of common stock, of which Theodore H. Strauss, President, Felix B. Goldman, Executive Vice-President, and George H. Golan, a Director, own 50.4%, 33.8% and 10.4% respectively. Central National Corp. (which owns 4,785 company shares), Samuel Ungerleider, Jr. and Harold J. Kingsberg will receive in the Texlon exchange offer, 2,701.3, 5,016.7 and 2,497 shares, respectively, and each proposes to sell all of such holdings.

Tassette, Inc.—Class A Stock Offered—Public offering of 200,000 shares of the company's class A stock, at \$8 per share was made on Aug. 30 by Amos Treat & Co., Inc., and Bruno-Lenchner, Inc.

PROCEEDS—Net proceeds from the sale of the class A stock will be used by the company primarily for advertising, market development programs, medical research and administrative overhead, with parallel expenditure being made in each category.

BUSINESS—The company with offices at 170 Atlantic St., Stamford, Conn., markets a women's personal product which has been test-marketed in a number of Eastern and Midwestern cities. On Feb. 16, 1961, the company launched its current marketing program, which includes a large-scale advertising schedule. The revised product is currently being sold in the New York metropolitan area by 1,500 druggists, by Macy's, L. Eamberger and Stern Brothers, and is included in the McKesson & Robbins distribution, which receives world-wide distribution. The company proposes to undertake this program on a national basis.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of 391,633 shares of class A and 133,834 shares of class B stock.—V. 193, p. 853.

Tower Communications Co.—Common Registered—

This company, of 2700 Hawkeye Drive, Sioux City, Iowa, filed a registration statement with the SEC on Aug. 24 covering 125,000 shares of common stock, to be offered for public sale on an all-or-none basis through underwriters headed by C. E. Unterberg, Towbin & Co. The offering price and underwriting terms are to be supplied by amendment.

The company is primarily engaged in the business of designing, manufacturing and erecting towers and passive reflectors, and designing and constructing the adjacent buildings housing the electronic equipment, for use in microwave communication systems. It also manufactures and erects radio, television and other special purpose towers and manufactures some related equipment, as well as special purpose steel tanks. Of the net proceeds of the stock sale, \$126,000 will be applied to the payment of indebtedness incurred in connection with recent acquisitions of present subsidiaries and the balance employed for working capital and related purposes. In addition to certain indebtedness, the company has outstanding 349,000 common shares, all owned by its President, Maurice M. Lasensky.

Tracerlab, Inc.—Proposed Merger—

See Laboratory for Electronics, Inc., above.—V. 194, p. 158.

Transcontinental Investing Corp.—Debentures Registered—

This company of 375 Park Ave., New York City, filed a registration statement with the SEC on Aug. 25 covering \$10,000,000 of 6½% convertible subordinated debentures due 1981, to be offered for public sale on an all or none basis through underwriters headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment. Also included in the statement are 50,000 common shares underlying five-year options to be granted to Lee Higginson Corp. at the time of its purchase of the debentures, and 50,000 shares underlying options to be granted to Republic Funding Corp., both exercisable initially at \$10 per share. Under a February 1961 agreement, the company retained Lee Higginson Corp. to serve as financial consultant to the company for one year for a fee of \$25,000 and options (exercisable at \$8.50 per share until March 14, 1966) to be issued to Lee Higginson Corp., Republic Funding Corp. and Sidney Friedman to purchase 45,000, 45,000 and 10,000 shares, respectively. Republic Funding is to advise Lee Higginson Corp. with respect to real estate matters concerning the company, and Friedman brought the underwriter and the issuer together.

The company was organized under Delaware law in October 1960. It and its subsidiaries own hotels and motels, most of which they operate, and office buildings and apartment developments. The company also owns a small business investment company. Of the net proceeds of this financing, about \$4,350,000 will be used to repay bank loans which were obtained in connection with the acquisition of the Hotels Ambassador East and West, Chicago, Ill., the Saga Motor Hotel, Anaheim, Calif., the second mortgage on the Sands Motor Hotel, Tulsa, Okla., the deposit on the Tropicana Inn, Dallas, Texas and for working capital requirements. An additional \$250,000 will be used to satisfy short term obligations in connection with the acquisition of the Saga Motor Hotel. Approximately \$500,000 will be used in connection with the acquisition of the Tropicana Inn, Dallas, Texas, and approximately \$1,200,000 will be used in connection with the acquisition of the Carlton Terrace Apartments, Bal Harbour, Florida. Approximately \$200,000 will be used to add 40 new rooms to and expand the restaurant facilities of The Belvedere Motor Hotel, Decatur, Ga. The balance will be added to the general funds of the company to be used from time to time for such corporate purposes as the management shall determine.

In addition to certain indebtedness, the company has outstanding 2,733,562 shares of class A and 534,000 shares of class B common stock. Robert K. Lifton, President, Howard L. Weingrow, executive Vice-President, and Ira J. Hechler, Treasurer, own 14% each of the class A and 31% each of the class B stock.—V. 193, p. 1495.

Union Title Co.—Capital Stock Registered —

This company of 222 North Central Ave., Phoenix, Ariz., filed a registration statement with the SEC on Aug. 28 covering 150,000 shares of capital stock, to be offered for public sale at \$7.50 per share through company officers.

The company (formerly Union Title & Trust Co.) was organized under Arizona law in March 1961 and is successor to the business of Lane Title & Trust Co., of Phoenix, which was merged into the company in April 1961. The principal business of the company is the insurance of titles to interests in real estate. Pursuant to the merger agreement, 80,000 capital shares were issued to Lane shareholders and 50,000 shares were issued to holders in exchange for \$251,000 in notes payable to Lane. The estimated net proceeds from the stock sale will be added to the company's working capital account so that funds may be made available to Union Guaranty Co., its wholly-owned subsidiary, for real estate financing of builders and contractors if economic conditions warrant such action, and for expansion of the issuing company's title insurance and trust services to other communities in Arizona.

The company has outstanding 387,900 shares of capital stock, of which A. B. Robbs, Jr., Board Chairman, owns 15.67%, and management officials as a group 59.22%. David H. Murdock is listed as Chairman of the Executive Committee and Jerome H. Sharpe as President.

United Nuclear Corp.—Common Registered—

This corporation of 355 Winchester Ave., New Haven, Conn., filed a registration statement with the SEC on Aug. 28 covering 325,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 225,000 shares, being outstanding stock, by the holders thereof. Esman Dillon, Union Securities & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 692,039 outstanding shares, which were issued as part of a total of 916,939 shares in exchange for substantially all the assets of the Nuclear Fuels Operation of Olin Mathieson Chemical Corp. and the Nuclear Division of Mallinckrodt Chemical Works, and all the assets of Nuclear Development Corp. of America (NDA), of which the holders of 545,770 shares propose to offer their shares for public sale from time to time (2) 72,017 shares issuable upon exercise of options granted pursuant to the Stock Option Plan for Key Employees, the Stock Option Plan for Former Officer and Key Employees of NDA, and certain options previously granted to consultants of NDA (3) 17,950 shares issuable upon conversion of the company's debentures, and (4) 385,208 shares issuable upon conversion of its preferred stock.

The company was organized under Delaware law in March, 1961. Its activities include research and development in nuclear and related areas, nuclear reactor system design, manufacture of nuclear fuel materials, fabrication of reactor vessels, nuclear fuel management, and processing of non-irradiated scrap. Net proceeds from the company's sale of additional stock will be added to general funds and utilized to provide additional working capital and for general corporate purposes, including capital expenditures for equipment.

In addition to certain indebtedness and preferred stock, the company has outstanding 917,039 shares of common stock of which Olin Mathieson and Mallinckrodt Chemical own 582,000 and 94,075 shares, respectively, and propose to sell (through the underwriters) 200,000 and 25,000, respectively. They are also registering the balance of their holdings for later sale from time to time, as are 14 other selling stockholders who propose to sell all of their holdings ranging in amounts from 300 to 26,680 shares.—V. 193, p. 2482.

United States Crown Corp.—Common Registered—

This corporation of 437 Boulevard, East Paterson, N. J., filed a registration statement with the SEC on Aug. 22 covering 150,000 shares of common stock, to be offered for public sale at \$8 per share. The offering will be made through underwriters headed by Adams & Peck, which will receive an 80c per share commission. The registration also includes 100,000 shares of common stock issuable upon the conversion of \$250,000 principal amount of the company's 6% convertible notes due April 15, 1961, and 40,000 shares of common stock issuable upon the conversion of \$100,000 principal amount of the company's 10-year subordinated convertible debentures due May 15, 1971, including \$37,500 principal amount sold as of July 3, 1961 by Grace Management Corp., the principal stockholder of the company to Adams & Peck, the representative of the underwriters. These 140,000 shares may be sold from time to time in the Over-the-Counter Market or otherwise, at prices not in excess of those prevailing in the market at the time of such sale.

Organized under Delaware law in February 1960, the company owns the exclusive world-wide license to manufacture and sell a manually removable crown cap (the "Flip-Top Crown") for bottled beer, soft drinks and other beverages and liquids. The only activities in which the company has engaged to date have been (1) granting of sub-licenses to manufacture and sell the Flip-Top Crown in certain foreign countries, and (2) participation in the design and development of the machinery necessary to manufacture and produce the Flip-Top Crown and to adapt existing bottling equipment to handle this crown. The company intends upon the completion of this public offering to commence the manufacture and distribution in the United States of the Flip-Top Crown. Of the net proceeds from the company's sale of additional stock, \$500,000 will be used to complete the purchase and installation of machinery necessary to engage in commercial production of the Flip-Top Crown, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 200,000 shares of common stock, of which Grace Management Corp. (of which George E. Roberts, company president, is sole stockholder) owns 165,000 shares and Robert J. Freedman, Treasurer, owns 25,000 shares. The prospectus lists 21 selling stockholders who propose to sell amounts ranging from 1,000 to 16,000 shares, including Roberts, who proposes to sell 5,000 shares.

United States Envelope Co.—Nine Months' Report—

Earnings of 72 cents per share on the company's common stock for the nine month period ended July 31 were announced by Joseph S. Fairchild, President. These earnings were very nearly the same as for the corresponding period a year ago, although accounting statistics are not available for a precise comparison.

Net sales for the nine month period totaled \$39,104,000, which is approximately 3% less than last year. However, Mr. Fairchild in his letter to stockholders, stated that U. S. E. has enjoyed a slightly stronger demand for its products during the past quarter. With a continued improvement in general business conditions expected and in line with the normal seasonal pattern, the company anticipates that the favorable sales trend of recent months will be continued.—V. 193, p. 1166.

U. S. Home & Development Corp. — Common Stock Offered—On Aug. 24, Auchincloss, Parker & Redpath, 2 Broadway, N. Y. C., publicly offered 200,000 shares of the company's 10¢ par cl. A capital stock at \$2.875 per sh.

BUSINESS—The company was incorporated under the laws of the State of Delaware on Aug. 26, 1959 and was the successor by merger on Sept. 1, 1959 to Accurate Const. Co., a New Jersey corporation incorporated on April 22, 1954. The company's executive offices are located at 52 Neil Ave., Lakewood, N. J.

The company's principal business is the planning, development and marketing of large scale, low to medium priced single-family-home communities in the State of New Jersey. All planning and development is done by the company's staff, after which home construction is undertaken only when sales contracts have been executed with a sufficient number of home buyers. All construction is done by subcontractors under the company's supervision. Since the company commenced operations in 1954 it has developed or currently has under construction, such developments in the Lakewood, Point Pleasant, Spring Lake Heights, Brick Township, Howell Township and Freehold Township areas of New Jersey containing over 750 single-family homes.

PROCEEDS—The net proceeds of approximately \$466,000 to be received by the company from the sale of the shares of class A capital stock, will be added to the general funds of the company. Out of such funds, the company presently expects to devote (1) \$65,356 for the retirement of indebtedness due to an officer and director of the company for moneys loaned to the company during the period 1954-1958 on open account and without interest; (2) approximately \$315,000 for the development of existing projects; and (3) approximately \$85,600 for the acquisition of land adjacent to or in the vicinity of existing projects and the development of such additional properties. The company anticipates that the additional funds which will be necessary for its property development and acquisition programs will be obtained from the company's operations, from a line of unsecured credit, through interim construction loans and long-term mortgage financing.

DIVIDENDS—Commencing with the fourth quarter of 1959 to the third quarter of 1960, the board of directors declared and paid quarterly cash dividends of five cents a share on the class A capital stock of the company, the holders of the class B capital stock having waived dividends on such shares. Commencing with the succeeding quarter in 1960, the company's dividend policy was revised by the board of directors. It is the present intention of the board not to declare cash dividends but to retain earnings for the operation of the business of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|---|----------------|--------------|
| †Mortgage indebtedness (principally at 4-6%) | | \$426,490 |
| *6% construction loan mortgage indebtedness (due within 6 months) | | 327,500 |
| †Sundry indebtedness | | 82,667 |
| Class B capital stock (par 10c) | 1,000,000 shs. | 252,000 shs. |

† The mortgages have resulted generally from the purchase of land. * The construction loans are of relatively short duration in that the company will be released from obligation when title to the home is transferred to the buyer.

† Includes (1) \$65,356, representing indebtedness due to an officer and director of the company, and (2) notes payable to banks in the amount of \$8,674.

‡ Includes (1) 20,000 shares reserved for issuance upon exercise of class A capital stock purchase warrants sold in 1959 and 20,000 shares reserved for issuance upon exercise of class A capital stock purchase warrants to be sold to the underwriter, and (2) 252,000 shares reserved for issuance upon conversion of the class B capital stock.

APPOINTMENTS—Registrar and Transfer Co., 15 Exchange Place, Jersey City 15, N. J., is the transfer agent for the class A capital stock of the company. Registrar and Transfer Co., 50 Church Street, New York, N. Y., is the co-transfer agent.—V. 194, p. 894.

Universal Finance Corp.—Merger Approved—

See Standard Financial Corp., above.—V. 194, p. 682.

Universal Match Corp.—Common Registered—

This corporation of 400 Paul Ave., St. Louis, Mo., filed a registration statement with the SEC on Aug. 25 covering 399,902 shares of common stock. Such shares include (a) 260,000 shares, being the maximum number of shares which could be purchased or had been purchased and not resold or otherwise disposed of as of Aug. 21, 1961, upon the exercise of all options previously granted or upon the exercise of any options which may hereafter be granted for shares now available for option under the existing Restricted Stock Option Plan of 1959, (b) 36,000 shares held by individuals, formerly issued holders of Reflectone Electronics, Inc., to whom the company issued such shares on June 30, 1961 when the company and Reflectone were combined and (c) 103,902 shares heretofore issued to the company and Hermetite were combined and which have been or will be distributed to shareholders of Hermetite upon its liquidation.—V. 194, p. 894.

Vactronic Lab. Equipment, Inc.—Common Stock Offered—The initial public sale of the company's common stock was made on Aug. 29 through the offering of 80,000 shares at \$4 par share by Stanley R. Ketcham & Co. Inc., New York.

PROCEEDS—Net proceeds from the financing will be added to the company's general funds and used for various corporate purposes, including the purchase of additional inventory and production machinery; repayments of outstanding loans and accounts payable; plant expansion; sales promotion program and working capital.

BUSINESS—The company, of 21 Monmouth Court, East Northport, L. I., N. Y., is engaged in the manufacture, sale and distribution of components of industrial high vacuum systems and equipment for production of such systems, as well as the design, engineering and construction of high vacuum systems pursuant to contract with the ultimate user. The line of standard high vacuum components made by the company is distributed through manufacturers representatives and directly by the company to users. Specially designed high vacuum systems are, for the most part, sold directly by the company to the user.

EARNINGS—For the fiscal year ended Feb. 28, 1961, the company had net sales of \$65,149. For the three months ended June 30, 1961, net sales were \$30,941.

CAPITALIZATION—Upon completion of the current financing, the outstanding capitalization of the company will consist of 150,476 shares of common stock.

Val-U-Homes Corp. of Delaware—Common Registered

This company of 765 River St., Paterson, N. J., filed a registration statement with the SEC on Aug. 28 covering 100,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made through underwriters headed by Stearns & Co., which will receive a \$.625 per share commission and \$12,500 for expenses. The company has agreed to sell 20,000 common shares to Stearns & Co. at 10c per share. The company also has agreed to sell Arthur Adamson 3,500 shares at 10c per share and to pay him \$7,500 for services in connection with the offering. Robert B. Berger, President, has agreed to sell 15,000 shares to Newton Capital Corp. at \$2 per share.

The company was organized under Delaware law in August 1961 when it acquired by merger as a going business, Val-U-Homes Corp., a New York corporation. The company will continue the business of the predecessor in the manufacture and sale of prefabricated buildings of the "shell" homes and the manufacture and sale of modular components for such structures. The net proceeds from the sale will be used to provide additional working capital. In addition, \$50,000 will be used for the construction of a new building which will include expanded warehouse facilities, and 30,000 to acquire a 5½ acre tract of land with a duplex sample home located thereon at New Windsor, N. Y.

The company has outstanding 165,000 shares of common stock, all of which is owned by Leiger. As a result of the stock sale, the 10c per share book value of the outstanding shares will be increased to \$1.50 per share. The public will receive a diluted equity interest amounting to about \$149,777 for an investment of \$500,000.

Vinco Corp.—Debentures Offered—S. D. Fuller & Co. managed an underwriting group on Aug. 28 offering an issue of \$2,000,000 of the corporation's 6% convertible subordinated debentures, due Aug. 15, 1976, at 100% and accrued interest.

PROCEEDS—Net proceeds from the sale of the debentures will be used by the company for additions and improvements to its plants and facilities; for repayment of the balance of a 6% note; for the redemption of its 5% cumulative preferred stock and the payment of interest thereon; and for repayment of working capital advances. The balance of the proceeds will be used for research and development, and for possible future acquisitions.

CONVERSION—The debentures are convertible into common stock until maturity at \$10 per share.

REDEMPTION—The debentures are redeemable at optional redemption prices ranging from 105% in 1962 to par; and through the sinking fund at par, plus accrued interest in both cases.

BUSINESS—The corporation of 9111 Schaefer Highway, Detroit, Mich., incorporated in 1933, conducts its business through two divisions. The Vinco Division, located in Detroit manufactures precision tools and gauges, checking and production instruments and precision production parts. The Reony Division, located in Belle Isle, Richmond, Va., designs and manufactures ground support servicing and testing equipment for military aircraft and missiles. In January, 1961, the company entered into an agreement for the acquisition of all the outstanding stock of Scanoptic, Inc., which will also be operated as a division of the company. Scanoptic, Inc. makes optical instrumentation for the military services and the motion picture industry.

EARNINGS—For the year ended Dec. 31, 1960, Vinco had net sales of \$7,776,156 and net income of \$567,764, equal to \$1.18 per common share, based on 561,445 shares outstanding.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of \$2,000,000 of 6% convertible subordinated debentures, due 1976; \$203,000 of 5% first mortgage sinking fund bonds, due 1969; \$403,342 of a purchase contract dated Dec. 1, 1959; and 561,445 shares of common stock.

UNDERWRITERS—The underwriters named below, have severally agreed to purchase from the company the respective principal amount of debentures set forth opposite their names:

| | Amount | | Amount |
|---------------------------|-----------|---------------------------|---------|
| S. D. Fuller & Co. | \$890,000 | Hampstead Investing Corp. | 100,000 |
| Stein Bros. & Boyce | 150,000 | Peters, Writer & Co. | 100,000 |
| Westheimer & Co. | 150,000 | Arthur & Sherrerd | 50,000 |
| Laird, Bissell & Meeds | 110,000 | May & Co., Inc. | 50,000 |
| Arthurs, Lestrangle & Co. | 100,000 | Pennington, Colket & Co. | 50,000 |
| Boonning & Co. | 100,000 | I. M. Simon & Co. | 50,000 |
| Draper, Sears & Co. | 100,000 | | |

—V. 193, p. 2234.

(Albert) Voigt Industries, Inc.—Common Registered—

This company of 14-20 Dunham Place, Brooklyn, N. Y., filed a registration statement with the SEC on Aug. 29 seeking registration of 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on an all-or-none basis by David Barnes & Co., Inc., which will receive a 60 cent per share commission and \$19,750 for expenses. The registration statement also includes 15,500 common shares to be sold to David Barnes and 4,500 shares to Al Alexander and Michael DeLaszlo, finders, all at 10 cents per share; and 5,000 shares which underlie five-year options to be issued to Barnes, exercisable at \$4 per share.

The company is engaged principally in the manufacture, assembly and sale of metal store fixtures, showcases and related items. It also manufactures and sells a large variety of architectural metalwork, including sliding door assemblies and a variety of stock hardware metal items such as knobs, door handles, showcase metal tracks, runners, mirror frames and molding. The \$244,500 estimated

net proceeds from the stock sale will be applied to repayment of notes due to officers, to repay factoring advances used for working capital, for leasehold improvements and for other expenses relating to the moving to and occupancy of new premises, for the purchase of baking and spray-painting equipment, for advertising and sales promotion and for working capital to be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 130,700 shares of common stock, of which Clifford F. May, President, and Harry Lowenstein, Vice-President, own over 49% each. Harry G. Schroeder is listed as Board Chairman. The May 31, 1961 book value of outstanding shares was \$1.14 per share and will be increased to \$1.368 per share upon sale of the new shares.

Warner Bros. Pictures, Inc.—Nine Months' Report—

The company reports for the nine months ended May 27, 1961, consolidated net income of \$4,983,000 representing \$4.42 per share and, in addition thereto, \$4,511,000 of special income equivalent to \$4.00 per share on the 1,125,013 shares of common stock outstanding at that date. The special income represents a dividend of 1,000,000 ordinary shares of Associated British Picture Corp., Ltd. stock received from a nonconsolidated foreign subsidiary and capital gain realized upon the subsequent sale of the stock less estimated Federal income taxes.

The consolidated net income for the corresponding period last year amounted to \$4,517,000 representing \$3.05 per share on the 1,499,900 shares outstanding at May 28, 1960.

Film rentals including television, sales, etc. amounted to \$63,574,000, dividends from foreign subsidiaries not consolidated were \$38,000 and profit on sales of capital assets was \$523,000 for the nine months ended May 27, 1961, as compared with \$66,392,000, \$881,000 and \$400,000 respectively for the nine months ended May 28, 1960.—V. 194, p. 895.

Waterman Steamship Corp.—Common Registered—

This company of 71 St. Joseph St., Mobile, Ala., filed a registration statement with the SEC covering 1,743,000 common shares to be offered for public sale by underwriters headed by Shields & Co.

The company is engaged primarily in carrying liner-type cargoes. Proceeds will go to the selling stockholder, McLean Industries, Inc.

(J.) Weingarten, Inc.—Partial Redemption—

The corporation has called for redemption on Oct. 1, 1961, through operation of the sinking fund, \$342,000 of its 5% debentures due Oct. 1, 1978 at 100% plus accrued interest. Payment will be made at the Chase Manhattan Bank, 80 Pine St., N.Y. 15, N.Y.—V. 192, p. 945.

(H. R.) Weissberg Corp.—Class A Registered—

This corporation of 680 Fifth Ave., New York, filed a registration statement with the SEC on Aug. 28, covering 250,000 shares of class A common stock, to be offered for public sale through underwriters headed by Troster, Singer & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 7,500 class B common shares to be sold to the underwriters at \$1 per share and 2,500 class B shares sold to certain employees and business associates of the company at \$1 per share.

The company was organized under Delaware law in October, 1960. It is engaged in the hotel and general real estate business. The company began active operations in January, 1961 after having acquired 100% of the capital units of all partners and stockholders in the partnerships and corporations which were the subject of an exchange offer in exchange for 1,234,993 shares of the class A common stock of the company. The properties so acquired are as follows: Lord Baltimore (fee) Baltimore, Md.; Gramercy Park Hotel (operating fee), New York; Paramount Hotel (fee), New York; Montmartre Hotel (99-year ground lease), Miami Beach, Fla.; Hotel Brittany (fee) New York; and the Winslow Hotel (fee), New York. Since its inception in January, 1961, and subsequent to the consummation of the exchange offer, the company acquired the following properties: Western Hills Hotel (operating fee), Fort Worth, Texas; Emerson Hotel (fee and operating leasehold), Baltimore; and Lord Baltimore Hotel (leasehold), Baltimore. Of the net proceeds from the stock sale, \$1,360,000 has been allocated towards repayment of bank loans and interim financing for the acquisition of the Emerson Hotel, and the balance will be added to general funds to be used for corporate purposes.

In addition to certain indebtedness, the company has outstanding 1,380,493 class A and 83,500 class B common shares, of which Herbert R. Weissberg, President and Board Chairman, owns 17.89% and 49%, respectively, and management officials as a group 25.57% and 86.46%, respectively.—V. 193, p. 148.

Wesco Industries, Inc.—Common Stock Offered—On Aug. 23, First Madison Corp., 79 Madison Avenue Building, New York City, publicly offered 80,000 shares of the company's 10 cent par common stock at \$3 per share.

PROCEEDS—Assuming all shares are sold, the estimated net proceeds to the parent company will amount to \$192,000 after deducting underwriting commissions and expenses and expenses of the company, aggregating approximately \$48,000. These proceeds will be used for the following purposes in the order of priority shown: moving expenses and improvements \$18,000; additional machinery and equipment \$30,000; advertising \$20,000; research and development \$25,000; purchase of test and inspection equipment \$11,000; hiring of additional personnel \$15,000; and additional working capital \$73,000.

BUSINESS—The company occupies two buildings at 2820 and 2816 North San Fernando Road, Burbank, Calif.

The company is a diversified manufacturer of pumps, mist coolant generator tanks, machine tools, marine hardware and machined component parts for the missile industry which are used on missiles such as Atlas, Polaris, Nike, Nike Super and Terrier. The company's pumps, mist coolant tanks and machine tools are produced by its subsidiary Wesco Tool, Inc. and are manufactured in approximately 35 different varieties. Sales by this subsidiary are to such principal companies as Marsnal Tool, General Motors Corp., Westinghouse, General Electric, Bendix Corp., Lockheed Aircraft, U. S. Navy, U. S. Army, Allis Chalmers, Collins Radio, Packard Bell, Douglas Aircraft, North American Aviation and Convair. Manufacture of component parts is approximately 60% defense work and 40% commercial.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| | Authorized | Outstanding |
|----------------------------------|-----------------|--------------|
| Common stock (par 10 cents)----- | *1,000,000 shs. | 200,000 shs. |
| Warrants | 15,000 | 15,000 |

* Includes 15,000 shares reserved for shares subject to the exercise of warrants allocated to the underwriter and finders.

If the entire issue of common stock is sold there will be outstanding 15,000 warrants for which the company will receive \$150 and when said warrants are exercised, on or before June 15, 1963, then there will be outstanding an additional 15,000 shares of stock for which the company will receive an additional \$1,500, making a total of 215,000 shares. If less than the entire issue is sold, the warrants will be issued pro-rata and the outstanding stock will be increased by the number of such warrants that are exercised.—V. 194, p. 576.

West Virginia Pulp & Paper Co.—Nine Months' Report

The company reported that net earnings for the nine months ended July 31, 1961, amounted to \$5,158,000, equal to 95 cents a share, as compared to \$8,320,000, or \$1.66 a share, for the same period last year. Sales for the three quarters of fiscal 1961 were \$183,736,000, a small gain over the previous record of \$183,686,000 attained for the three quarters of 1960.

For the three months ended July 31 the company earned \$1,865,000, or 34 cents a share, compared with \$2,809,000 or 53 cents a share, for the third quarter of 1960. Sales for the third quarter of fiscal 1961 amounted to \$62,067,000, compared with \$63,100,000 for the same period last year.—V. 193, p. 2482.

Western Auto Supply Co.—To Redeem Preferred—

The company has called for redemption on Oct. 2, 1961, all of its outstanding 38,000 shares of its 4.80% preferred stock at \$103, plus accrued dividends. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y.—V. 194, p. 363.

Williams-McWilliams Industries, Inc. — Six Months' Report—

The company has reported that operations for the first half of 1961 resulted in a net loss of \$60,898, after a non-recurring book loss of \$112,864, on sales of \$19,078,850 compared with earnings of \$355,622 or 50 cents per share on sales of \$19,075,310 in the corresponding period ended June 30, 1960.

In a letter to stockholders, Captain L. R. Thornton, President, noted that the non-recurring book loss resulted from the termination of the Merkel meat packing division's retail operations and sale of Merkel's chain of retail stores. Captain Thornton told stockholders, "Except for this non-recurring loss your company's operations for the first half of 1961 would have been in the black."

Captain Thornton said that although competition is still strong and will continue to be so for some time in both dredging and construction, industry conditions should continue to improve. The company's construction and dredging backlog increased to \$2,850,000 during the second quarter.

In addition, Captain Thornton stated, "The immediate outlook for our meat packing division is good. Since the sale of their retail stores, Merkel's wholesale volume has steadily increased and the results for their four week period closing July 15 show current operations are now profitable."—V. 193, p. 1277.

Windsor Texprint, Inc.—Common Registered—

This company of 2357 South Michigan Ave., Chicago, filed a registration statement with the SEC on Aug. 25 covering 265,000 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$2 per share through D. E. Liederman & Co., Inc., on an all or none basis, for which the underwriter will receive a 30c per share commission, plus \$15,000 for expenses. Also included in the statement are 15,000 common shares underlying five-year warrants to be sold to the underwriter at 10c per warrant, exercisable at \$2 per share, plus 10,000 shares to be sold by present stockholders of the company to the underwriter at \$2 per share.

The company was organized under Illinois law on Aug. 8, 1961, and

thereafter acquired by merger Texti-Print Co., Inc. which on July 1, 1961, acquired all the operating assets of Texti-Craft Co. and Windsor Textile Co. As successor to these companies, the issuing company will engage in the printing of towels and other textile products by the use of photographic printing methods. According to the prospectus, operations resulted in an after-tax profit of \$39,530 in the year ended March 31, 1961, in losses for the three fiscal years 1957, 1958 and 1959, and some \$3,000 of profits in 1960; and as of May 31, 1961, the company (or its predecessors) had a net working capital deficit of \$48,651 and a book value of \$6,017 or \$0.23 per outstanding share. The losses and deficit are said to be attributable in large part to a major fire suffered at a previous location in 1957 resulting in a considerable loss of current assets and in substantial losses in business due to interrupted production. Net proceeds of the company's sale of additional stock will be applied in part to the discharge of obligations to Rawleigh, Moses and Co., Inc., which funds were used for working capital, and the balance for financing the company's own receivables. Indebtedness to Rawleigh, Moses amounted to \$124,121 as of Aug. 24, exclusive of interest at an effective rate of 18% per annum.

In addition to indebtedness, the company now has outstanding 260,000 common shares, of which 86,667 shares each are owned by Herbert B. Marder, President, and Edgar R. Aberman, Vice-President, and 86,666 by Lawrence J. Aberman, Executive Vice-President. Each proposes to sell 5,000 shares to the public. In addition, the principal stockholders have been granted restricted stock options to purchase 40,500 shares at \$2.20 per share. Upon completion of the public offering of stock, according to the prospectus, management officials will own 235,000 shares, or 46% of the then outstanding stock, for their original capital contribution of \$4,020 (and with a book value of \$6,342), as against an ownership of 52% by purchasers of the 265,000 shares at a cost of \$530,000.

Witt Manufacturing Co., Inc., La Crosse, Wis.—Files With Securities and Exchange Commission—

The corporation on Aug. 21, 1961 filed a Reg. A covering 1,440 common shares to be offered at par (\$100), without underwriting.

The proceeds are to be used for promotion and advertising, inventory and working capital.



The most hope lies in the most hopeless

Today leukemia is a hopeless form of cancer. But by one of science's strange paradoxes, leukemia research may bring the first breakthrough in the control of all cancer!

it presents hope for the discovery of a leukemia vaccine—which might someday be the break-through leading to the control of all cancers.

The American Cancer Society is now giving one out of every six of its research dollars to leukemia-related research.

Your gift to the American Cancer Society makes this support possible. Your gift helps keep alive that giant word—hope.

Fight cancer with a checkup—and send a check to your Unit of the

There is an undercurrent of excitement in the nation's cancer research laboratories. Suddenly, a new word appears in the leukemia story. The word is hope.

New drugs are already in use, prolonging the lives of leukemia victims. Leukemia induced in laboratory animals has been cured.

Most important, there is growing evidence that leukemia—one of the foremost disease-killers of children—may be caused by a virus. Why is this so important? Because



AMERICAN CANCER SOCIETY

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Gordo, Alabama

Bond Offering—Joel Glass, Chairman of the Board of Directors, will receive sealed bids until 11 a.m. (CST) on Sept. 6 for the purchase of \$500,000 water works, gas, and sewer revenue mortgage bonds. Due on Sept. 1 from 1964 to 2000 inclusive. Callable as of Sept. 1, 1971. Interest M-S. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Tolleson, Ariz.

Bond Offering—Lester Wishert, City Manager, will receive sealed bids until Sept. 18 for the purchase of \$65,000 water works revenue bonds.

CALIFORNIA

Belmont School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (Calif. DST) on Sept. 12 for the purchase of \$50,000 school 1961, series A bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1967 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Glendale, Calif.

Bond Sale—The \$3,250,000 sewer 1961 bonds offered on Aug. 24—v. 194, p. 472—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.053, a net interest cost of about 3.28%, as follows:

\$990,000 as 6s. Due on Sept. 1 from 1962 to 1967 inclusive.
330,000 as 2½s. Due on Sept. 1, 1968 and 1969.
490,000 as 3s. Due on Sept. 1 from 1970 to 1972 inclusive.
800,000 as 3½s. Due on Sept. 1 from 1973 to 1977 inclusive.
320,000 as 3.40s. Due on Sept. 1, 1978 and 1979.
160,000 as 3½s. Due on Sept. 1, 1980.
160,000 as 1s. Due on Sept. 1, 1981.

Other members of the syndicate were as follows:

First Boston Corp., R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Wertheim & Co., Laidlaw & Co., W. H. Morton & Co., Inc., Stone & Youngberg, Stroud & Co., Inc., J. A. Hogle & Co., Kenower, MacArthur & Co., Shuman, Agnew & Co., Brown Bros. Harriman & Co., Francis I. duPont & Co., Fred D. Blake & Co., and C. N. White & Co.

Rich-Mar Union Sch. Dist., San Diego County, Calif.

Bond Sale—The \$97,000 1959 school, series C bonds offered on Aug. 22—v. 194, p. 683—were awarded to the Bank of America N. T. & S. A. of San Francisco.

San Diego, Calif.

Names Paying Agent—First National City Bank has been appointed New York paying agent for \$42,500,000 principal amount, City of San Diego 5¾%, 3.80%, 3¾% and 4% sewer revenue bonds 1961, due June 1, 1967-76; June 1, 1981-2001.

San Diego Unified School District, San Diego County, Calif.

Bond Sale—The \$20,000,000 school, series B bonds offered on Aug. 29—v. 194, p. 791—were awarded to a syndicate headed by the Bank of America N. T. & S. A. of San Francisco, at a price of

100.075, a net interest cost of about 3.44%, as follows:

\$7,000,000 as 5s. Due on Oct. 1 from 1963 to 1969 inclusive.
5,000,000 as 3¾s. Due on Oct. 1 from 1970 to 1974 inclusive.
6,000,000 as 3½s. Due on Oct. 1 from 1975 to 1980 inclusive.
1,000,000 as 3½s. Due on Oct. 1, 1981.
1,000,000 as 1s. Due on Oct. 1, 1982.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Security-First National Bank of Los Angeles; Morgan Guaranty Trust Co., of New York; First Boston Corp.; Harriman Ripley & Co., Inc.; Smith, Barney & Co.; Lehman Brothers; Northern Trust Co., of Chicago; Kuhn, Loeb & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Dean Witter & Co.; Wells Fargo Bank American Trust Co., of San Francisco; Weeden & Co., Seattle-First National Bank, of Seattle.

Philadelphia National Bank, of Philadelphia; John Nuveen & Co.; J. Barth & Co.; Equitable Securities Corporation; Shields & Co.; R. W. Pressprich & Co.; William R. Staats & Co.; Shearson, Hammill & Co.; E. F. Hutton & Co., Inc.; Hayden, Stone & Co.; Wertheim & Co.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; City National Bank & Trust Co.; Commerce Trust Co., both of Kansas City; Francis I. duPont & Co.; W. E. Hutton & Co.

Lee Higginson Corp.; New York Hanseatic Corp.; Wm. E. Pollock & Co., Inc.; Stone & Youngberg; First Security Bank of Utah, N. A., of Salt Lake City; Fitzpatrick, Sullivan & Co.; Gregory & Sons; National City Bank, of Cleveland; Robinson-Humphrey Co., Inc.; F. S. Smithers & Co.; Erush, Slocumb & Co., Inc.; Coffin & Burr; Cruttenden, Podesta & Co.; A. G. Edwards & Sons; Freeman & Co.; Hirsch & Co.; J. A. Hogle & Co.; Hooker & Fay, Inc.; Hutchinson, Shockey & Co.; Johnston, Lemon & Co.

Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Irving Lundborg & Co.; Lyons & Shafto, Inc.; McCormick & Co.; McMaster Hutchinson & Co.; William S. Morris & Co.; Rowles, Winston & Co.; Shuman, Agnew & Co.; Stein Bros. & Boyce; Stockyards National Bank, of Wichita; Third National Bank, of Nashville; Wells & Christensen, Inc.; J. C. Wheat & Co.; Arthur L. Wright & Co., Inc.; Chapman, Howe & Co.

Continental Bank & Trust Co., of Salt Lake City; Dallas Union Securities Co., Inc.; Hannahs, Ballin & Lee; Hill Richards & Co.; Jones, Cosgrove & Miller; Non-gard, Showers & Murray, Inc.; Putnam & Co.; Ryan, Sutherland & Co.; H. V. Sattley & Co., Inc.; Singer, Deane & Scribner; Stern, Frank, Meyer & Fox; Wagenseller & Durst, Inc.; R. D. White & Co.; Robert L. Whittaker & Co.; Frank & Robert Bender Co.; Herbert J. Sims & Co., Inc., and C. N. White & Co.

CONNECTICUT

Monroe, Conn.

Bond Offering—George Hudak, Town Treasurer, will receive sealed bids until noon (EDST) on Sept. 7 for the purchase of \$775,000 elementary school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the City Trust Co., in Bridgeport. Legality approved by Ropes & Gray, of Boston.

FLORIDA

Dade County Special Tax School District No. 1, Fla.

Bond Offering—E. O. Rolland, Executive Director, will receive sealed bids until 10 a.m. (EST) on Sept. 13 for the purchase of \$6,010,000 school bonds. Dated March 1, 1956. Due on March 1 from 1966 to 1975 inclusive. Callable. Interest M-S. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

IDAHO

Blackfoot, Idaho

Bond Offering—Elvin Lindquist, Mayor, will receive sealed bids until 2 p.m. (MST) on Sept. 7 for the purchase of \$306,000 bonds. Dated Sept. 1, 1961. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Coles County Airport Authority (P. O. Charleston), Ill.

Bond Sale—An issue of \$250,000 airport bonds was sold to Benjamin Lewis & Co., as 3¼s and 3½s. Dated July 1, 1961. Due on July 1 from 1966 to 1975 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Highland Park, Ill.

Bond Offering—Paul D. Speer, Municipal Finance Consultant, will receive sealed bids until Sept. 18 for the purchase of \$655,000 bridge and public safety building bonds.

Illinois (State of)

Bond Offering—Sealed bids will be received until Sept. 27 for the purchase of \$100,000,000 bonds, as follows:

\$75,000,000 education institution bonds.
25,000,000 mental health and public welfare institution bonds.

Rockford, Ill.

Bond Offering—Robert J. Lindley, City Clerk, will receive sealed bids until 2:30 p.m. (CDST) on Sept. 11 for the purchase of \$750,000 water revenue bonds. Dated July 1, 1961. Due on Jan. 1 from 1966 to 1985 inclusive. Callable. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Taylorville, Ill.

Bond Sale—An issue of \$250,000 waterworks bonds was sold to G. H. Walker & Co., as 4¼s.

INDIANA

Cass Township School Township (P. O. Dugger), Ind.

Bond Sale—The \$61,000 school building bonds offered on Aug. 4—v. 194, p. 473—were awarded to The Farmers State Bank of Sullivan, as 3s, at a price of par.

Chesterton, Ind.

Bond Sale—The \$60,000 municipal building 1961 bonds offered on Aug. 23—v. 194, p. 792—were awarded to Fox, Reusch & Co., Inc., and Frank E. Hailstone & Co., jointly, as 3½s, at a price of 100.28, a basis of about 3.07%.

Daviess County, Ind.

Bond Offering—John T. Vance, County Auditor, will receive sealed bids until 10:30 a.m. (CDST) on Sept. 25 for the purchase of \$286,000 hospital 1961 bonds. Dated Sept. 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1972 inclusive. Principal and interest (J-D) payable at the

County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Mitchell School City, Ind.

Bond Offering—Dale J. Caudell, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CDST) on Sept. 12 for the purchase of \$49,000 school building 1961 bonds. Dated Sept. 12, 1961. Due on Jan. 1 from 1964 to 1987 inclusive. Principal and interest (J-J) payable at the First National Bank, in Mitchell. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Walkerton, Ind.

Bond Sale—The \$268,000 waterworks revenue bonds offered on Aug. 24—v. 194, p. 792—were awarded to Raffensperger, Hughes & Co., Inc., as 4¾s, at a price of 100.30, a basis of about 4.35%.

IOWA

Altoona, Iowa

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Sept. 5 for the purchase of \$18,000 fire station bonds. Dated Sept. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

College Community School District (P. O. Cedar Rapids), Iowa

Bond Sale—An issue of \$300,000 school bonds offered on Aug. 8 was sold to a group composed of The Iowa - Des Moines National Bank, of Des Moines, White-Phillips Co., Inc., and Becker & Cownie, Inc., at a price of 100.011.

Muscatine, Iowa

Bond Offering—Florence Mason, City Clerk, will receive sealed bids until 2 p.m. (CDST) on Sept. 7 for the purchase of \$175,000 motor vehicle parking facilities revenue bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Callable as of Dec. 1, 1969. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

KANSAS

LaCygne, Kansas

Bond Sale—An issue of \$25,410 sewer improvement 1961 bonds was sold to The First Securities Co. of Kansas.

KENTUCKY

Lexington Municipal Improvement Corporation, Ky.

Bond Sale—The \$135,000 first mortgage 1961 revenue bonds offered on Aug. 25—v. 194, p. 792—were awarded to Cruttenden, Podesta & Co., as 3¼s and 3½s, at a price of 99.143, a basis of about 3.58%.

Livingston County, Ky.

Bond Offering—Gabe McCandless, County Clerk, will receive sealed bids until 11 a.m. (CST) on Sept. 5 for the purchase of \$110,000 school building revenue bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1976 inclusive. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

McLean County, Ky.

Bond Offering—Henry Willis, County Clerk, will receive sealed bids until 10 a.m. (CDST) on Sept. 7 for the purchase of \$170,000 school building revenue bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1976 inclusive. Interest M-S. Legality approved by Skaggs, Hays & Fahey, of Louisville.

MASSACHUSETTS

Andover, Mass.

Bond Offering—Anna M. Greeley, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EDST) on Sept. 7 for the purchase of \$865,000 school project loan act of 1948 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the New England Merchants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Boynnton Sch. District, Mich.

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on Sept. 11 for the purchase of \$139,000 school debt retirement fund 1961 bonds. Dated Sept. 1, 1961. Due on July 1 from 1963 to 1987 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Davison, Mich.

Bond Sale—An issue of \$66,000 street improvement bonds offered on Aug. 24 was sold to McDonald-Moore & Co., at a price of 100.037, a net interest cost of about 3.51%, as follows:

\$14,000 as 3¾s. Due on Oct. 1 from 1962 to 1965 inclusive.
52,000 as 3½s. Due on Oct. 1 from 1966 to 1975 inclusive.

Elk Rapids, Mich.

Bond Offering—Paul Glick, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 6 for the purchase of \$73,000 judgment funding bonds. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Hampton Township, Mich.

Bond Offering—George Badour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Sept. 7 for the purchase of \$400,000 water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Manistee, Mich.

Bond Sale—The \$200,000 bridge bonds offered on Aug. 15—v. 194, p. 685—were awarded to The First of Michigan Corporation, and McDonald-Moore & Co., at a price of 100.034, a net interest cost of about 3.37%, as follows:

\$45,000 as 4s. Due on May 1 from 1962 to 1966 inclusive.
70,000 as 3s. Due on May 1 from 1967 to 1971 inclusive.
85,000 as 3½s. Due on May 1 from 1972 to 1976 inclusive.

Additional Sale—The \$60,000 1961 motor vehicle highway fund bonds offered on Aug. 15—v. 194, p. 685—were awarded to Stranahan, Harris & Co., as 2¾s, at a price of 100.055, a basis of about 2.73%.

Wayne County, Garden City, Moeller Drain Drainage Dist., Michigan

Bond Offering—Henry V. Her-rick, County Drain Commissioner, will receive sealed bids until 10 a.m. (EST) on Sept. 21 for the

purchase of \$794,000 drainage special assessment bonds. Dated Sept. 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Callable. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Wayne County, Livonia Drainage District, Mich.

Bond Offering—Henry V. Herrick, County Drain Commissioner, will receive sealed bids until 11 a.m. (EST) on Sept. 21 for the purchase of \$1,210,000 drain bonds. Dated July 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Callable. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Golden Valley Independent School District No. 275, Minn.

Bond Offering—Clarice E. Hall, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 13 for the purchase of \$615,000 school building, series A bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 1986 inclusive. Callable. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Halstad Indep. School District No. 524, Minn.

Bond Offering—Truman Thompson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 18 for the purchase of \$150,000 school building bonds. Dated Oct. 1, 1961. Due on April 1 from 1964 to 1981 inclusive. Callable as of April 1, 1974. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pemberton, Minn.

Bond Offering—Lynn M. Andrews, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 7 for the purchase of \$40,000 waterworks 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 1982 inclusive. Callable as of Oct. 1, 1973. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

White Bear Lake, Minn.

Bond Offering—Richard Krantz, City Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 12 for the purchase of \$400,000 municipal building 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1991 inclusive. Callable. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

Willmar, Minn.

Bond Offering—Einar H. Brogren, City Clerk-Treasurer, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 11 for the purchase of \$197,000 school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1976 inclusive. Interest A-O.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—An issue of \$400,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

ties Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Alcorn County (P. O. Corinth), Mississippi

Bond Sale—An issue of \$595,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Boyle, Miss.

Bond Offering—W. I. Tims, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 5 for the purchase of \$40,000 waterworks improvement and repair bonds. Due from 1962 to 1976 inclusive.

Claiborne County (P. O. Port Gibson), Miss.

Bond Sale—An issue of \$645,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Itawamba County (P. O. Fulton), Mississippi

Bond Sale—The \$830,000 state-aid road revenue bonds offered on Aug. 10—v. 194, p. 579—were awarded to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Jackson County (P. O. Pascagoula), Miss.

Bond Sale—The \$625,000 state-aid road revenue bonds offered on Aug. 10—v. 194, p. 579—were awarded to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R.

Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Lafayette County (P. O. Oxnard), Mississippi

Bond Sale—An issue of \$750,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Lee County (P. O. Tupelo), Miss.

Bond Sale—An issue of \$655,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Monroe County (P. O. Aberdeen), Mississippi

Bond Sale—An issue of \$645,000 state-aid road revenue bonds offered on Aug. 10 was sold to a syndicate headed by the Scharff & Jones, Inc., as 4 1/2s, at a price of par. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive.

Other members of the syndicate were as follows: Equitable Securities Corporation, Union Planters National Bank, of Memphis, Leland Speed Co., Harrington & Co., M. A. Saunders & Co., First U. S. Corp., Allen & Co., Alvis & Co., Arnold & Derbes, Herman Bensdorf & Co., Cady & Co., Ducournau & Kees, Gates, Carter & Co., Hamp Jones Co., Kroeze, McLarty & Co., Lewis & Co., John R. Nunnery & Co., Southern Bond Co., and T. W. Woodward & Co.

Pike County Supervisor's District No. 2 (P. O. Magnolia), Miss.

Bond Sale—The \$30,000 road and bridge bonds offered on Aug. 25—v. 194, p. 793—were awarded to The Magnolia Bank, of Magnolia.

Pike County Supervisors District No. 5 (P. O. Magnolia), Miss.

Bond Sale—An issue of \$200,000 industrial bonds offered on Aug. 25 was sold to The Leland Speed Co.

Purvis, Miss.

Bond Sale—The \$126,000 waterworks improvement bonds offered on Aug. 23—v. 194, p. 685—were awarded to Howard, Weil, Labouisse, Friedrichs & Co.

Tate County (P. O. Senatobia), Mississippi

Bond Sale—An issue of \$282,000 state-aid road revenue bonds offered on Aug. 23 was sold to The Scharff & Jones, Inc., as 4 1/2s.

MISSOURI

Bi-State Development Agency (Missouri-Illinois Metropolitan District), Missouri

Bond Offering—Preston Estep, Chairman of the Board of Commissioners, will receive sealed bids at his office in St. Louis, until 2 p.m. (CDST) on Sept. 25 for the purchase of \$5,900,000 grain elevator revenue bonds. Dated Sept. 1, 1961. Due on Sept. 1 from

1963 to 1990 inclusive. Callable as of Sept. 1, 1970. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauer-nicht, of St. Louis.

MONTANA

Eastern Montana College, Mont.

Bond Offering—Russell Barthell, Secretary of the State Board of Education, will receive sealed bids until 10 a.m. (MST) on Oct. 9 for the purchase of \$2,314,000 dormitory and student union revenue 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

NEBRASKA

Hastings College, Hastings, Neb.

Bond Offering—Carl Parker, Director of Development, will receive sealed bids until 10 a.m. (CST) on Sept. 18 for the purchase of \$425,000 student union revenue, series 1961 bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1989 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

NEW JERSEY

Middlesex County, N. J.

Bond Offering—Joseph C. De-coster, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 12 for the purchase of \$1,862,000 county general improvement bonds. Dated Sept. 15, 1961. Due on Sept. 15 from 1962 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—Robert D. Castner, State Auditor and Secretary of the State Board of Finance, will receive sealed bids until 10 a.m. (MST) on Sept. 20 for the purchase of \$3,140,000 severance tax, series 1961 revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

NEW YORK

Lockport Water District No. 3 New York

Bond Offering—Ralph A. Thompson, Town Supervisor, will receive sealed bids until 3 p.m. (EDST) on Sept. 14 for the purchase of \$1,750,000 water 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1991 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Co., in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Ramapo, Clarkstown, Orangetown and Haverstraw Central School District No. 2, New York

Bond Offering—Oline C. Murray, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 13 for the purchase of \$3,230,000 1961 school bonds. Dated Oct. 1, 1961. Due on April 1 from 1963 to 1991 inclusive. Principal and interest (A-O) payable at the First National Bank, in Spring Valley. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Suffolk County Water Authority, New York

Bond Offering—T. Bayles Min-use, Chairman of the County Water Authority, will receive sealed bids until noon (EDST) on Sept. 12 for the purchase of \$4,500,000 South Bay division water works revenue, series G bonds. Dated June 1, 1961. Due on June 1 from 1963 to 2000 inclusive. Call-

able as of June 1, 1968. Principal and interest (J-D) payable at the United States Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

NORTH CAROLINA

Mooreville, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Sept. 12 for the purchase of \$1,450,000 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1989 inclusive. Principal and interest payable at The Hanover Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Grand Forks, North Dakota

Bond Offering—H. E. Martin, City Auditor, will receive sealed bids until 7:30 p.m. (CST) on Sept. 5 for the purchase of \$270,000 sewer, series 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1982 inclusive. Callable as of Sept. 1, 1969. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pembina and Cavalier Counties, Walthalla Public School District No. 27 (P. O. Cavalier), No. Dak.

Bond Sale—The \$210,000 school building bonds offered on Aug. 24—v. 194, p. 794—were awarded to Piper, Jaffray & Hopwood, and Associates, at a price of par, a net interest cost of about 3.98%, as follows:

- \$80,000 as 3.30s. Due on Sept. 1 from 1963 to 1970 inclusive.
- 30,000 as 3.70s. Due on Sept. 1 from 1971 to 1973 inclusive.
- 65,000 as 4s. Due on Sept. 1 from 1974 to 1978 inclusive.
- 35,000 as 4.10s. Due on Sept. 1 from 1979 to 1981 inclusive.

Richland County, North Central School District No. 10 (P. O. Colfax), No. Dak.

Bond Sale—The \$93,000 school building bonds offered on Aug. 22—v. 194, p. 794—were awarded to a group composed of The Allison-Williams Co., Piper, Jaffray & Hopwood, and J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 4.05%, as follows:

- \$33,000 as 3.40s. Due on Sept. 1 from 1963 to 1969 inclusive.
- 20,000 as 3.80s. Due on Sept. 1 from 1970 to 1973 inclusive.
- 40,000 as 4.10s. Due on Sept. 1 from 1974 to 1978 inclusive.

OHIO

Alliance, Ohio

Bond Offering—Joseph Harbert, City Auditor, will receive sealed bids until noon (EDST) on Sept. 5 for the purchase of \$600,000 sewage disposal plant bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1985 inclusive. Callable as of Oct. 1, 1976. Principal and interest (A-O) payable at the First National City Bank, in Alliance. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Bedford, Ohio

Bond Offering—Mortimer W. Ake, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 18 for the purchase of \$250,000 sewer construction bonds. Dated Oct. 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Bedford. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bedford City School District, Ohio

Bond Sale—The \$1,800,000 school bonds offered on Aug. 28—v. 194, p. 475—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., as 3 $\frac{3}{4}$ s, at a price of 101.078, a basis of about 3.63%.

Other members of the syndicate were as follows: White, Weld & Co., Baxter & Co., W. E. Hutton & Co., Ryan, Sutherland & Co., Stranahan, Harris & Co., Curtiss, House & Co., Fox, Reusch & Co. Inc. and National City Bank of Cleveland.

Circleville, Ohio

Bond Offering—Marvane L. Turner, City Auditor, will receive sealed bids until 11 a.m. (EST) on Sept. 8 for the purchase of \$13,186 special assessment street improvement bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Garfield Heights City School Dist., Ohio

Bond Offering—Jack Wilson, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on Sept. 18 for the purchase of \$1,000,000 school 1961, series B bonds. Dated Aug. 1, 1961. Due semi-annually on June 1 and Dec. 1 from 1963 to 1982 incl. Principal and interest (J-D) payable at the Union Commerce Bank, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Independence Local School Dist., Ohio

Bond Sale—The \$750,000 school 1961, second series bonds offered on Aug. 28—v. 194, p. 794—were awarded to a group composed of McDonald & Co., Harriman Ripley & Co., Inc., and The Ohio Company, as 3 $\frac{3}{4}$ s, at a price of 101.28, a basis of about 3.58%.

Mahoning County, Ohio

Bond Offering—John C. Cox, County Clerk, will receive sealed bids until 11 a.m. (EDST) on Sept. 12 for the purchase of \$110,920 special assessment bonds. Dated Aug. 15, 1961. Due on Oct. 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mariemont, Ohio

Bond Offering—W. L. McCormack, Village Clerk, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of \$200,000 municipal building bonds. Dated July 1, 1961. Due on Dec. 1 from 1963 to 1982 inclusive. Principal and interest (J-D) payable at the Central Trust Co., in Mariemont. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Mentor, Ohio

Bond Sale—The \$131,000 street paving 1961 bonds offered on Aug. 22—v. 194, p. 579—were awarded to Fahey, Clark & Co., as 3 $\frac{1}{2}$ s, at a price of 100.511, a basis of about 3.40%.

New Knoxville, Ohio

Bond Sale—The \$6,000 fire equipment bonds offered on Aug. 7—v. 194, p. 367—were awarded to The Peoples Savings Bank, of New Knoxville, as 3 $\frac{3}{4}$ s, at a price of 100.20, a basis of about 3.69%.

Newark, Ohio

Bond Offering—George D. Buchanan, City Auditor, will receive sealed bids until noon (EST) on Sept. 18 for the purchase of \$35,000 fire equipment bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Niles, Ohio

Bond Offering—P. J. Sullivan, City Auditor, will receive sealed bids until noon (EDST) on Sept. 13 for the purchase of \$107,300 special assessment bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the Niles Bank Co., in Niles. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Noble County, Ohio

Bond Offering—Stanley Osler, County Auditor, will receive sealed bids until 11 a.m. (EST) on Sept. 12 for the purchase of \$10,000 county court house bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1963 to 1967 inclusive. Principal and interest (J-D) payable at the Farmers & Merchants Bank, in Caldwell. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Southwestern City School District (P. O. 1390 Harrisburg Pike, Columbus 23), Ohio

Bond Sale—The \$128,000 school limited tax bonds offered on Aug. 23—v. 194, p. 687—were awarded to Braun, Bosworth & Co., Inc., as 3 $\frac{3}{4}$ s, at a price of 100.38, a basis of about 3.17%.

Wickliffe, Ohio

Bond Sale—The \$522,500 special assessment bonds offered on Aug. 28—v. 194, p. 899—were awarded to a group composed of McDonald & Co., Braun, Bosworth & Co., and the Ohio Company, as 4s, at a price of 101.42, a basis of about 3.82%.

OKLAHOMA**Roff, Okla.**

Bond Offering—W. W. Price, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 7 for the purchase of \$98,000 sanitary sewer bonds. Due from 1964 to 1982 inclusive.

Shawnee, Okla.

Bond Offering—S. V. Flynt, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Sept. 5 for the purchase of \$994,000 water, series D bonds. Due from 1965 to 1986 inclusive.

Tupelo, Okla.

Bond Offering—Odus L. Frederick, Town Clerk, will receive sealed bids until 4 p.m. (CST) on Sept. 7 for the purchase of \$66,000 waterworks bonds. Due from 1966 to 1986 inclusive.

OREGON**South Tigard Sanitary District (P. O. Tigard), Oregon**

Bond Sale—An issue of \$5,000 sanitary bonds offered on Aug. 7 was sold to June S. Jones & Co., as 5s, at a price of 98.00, a basis of about 5.39%.

PENNSYLVANIA**Allentown Authority, Pa.**

Bond Offering—Clarence E. Siegfried, Chairman, will receive sealed bids until 11 a.m. (EDST) on Sept. 12 for the purchase of \$1,000,000 sewer revenue 1961 bonds. Dated Oct. 1, 1961. Due on Nov. 1 from 1966 to 1991 inclusive. Interest M-N.

Hatboro, Pa.

Bond Offering—Thomas A. McClurken, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 11 for the purchase of \$5,000 borough improvement 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Interest M-N. Legality approved by Knox & Henderson, of Norristown.

Pennsylvania State Sch. Building Authority, Pa.

Bond Offering—Elliott G. Falk, Executive Director, will receive sealed bids until noon (EDST) on Sept. 19 for the purchase of \$25,893,000 school lease revenue, series F bonds. Dated Oct. 1, 1961. Due on Nov. 1 from 1962 to 2000 inclusive. Callable as of Nov. 1, 1971. Principal and interest (M-N)

payable at the Provident Traders Bank & Trust Co., in Philadelphia. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Pittston, Pa.

Bond Offering—Margaret V. Mancini, Acting City Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 5 for the purchase of \$50,000 city redevelopment and improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive.

TENNESSEE**Morristown, Tenn.**

Bond Offering—Chas. E. Smith, Town Recorder, will receive sealed bids until 1:30 p.m. (EST) on Sept. 19 for the purchase of \$900,000 general improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1982 inclusive. Callable as of Sept. 1, 1972. Principal and interest (M-S) payable at the Irving Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

Tennessee Polytechnic Institute (P. O. Nashville), Tenn.

Bond Sale—The \$350,000 dormitory revenue 1960 bonds offered on Aug. 25—v. 194, p. 796—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{3}{4}$ s, at a price of par.

TEXAS**Belton, Texas**

Bond Sale—The \$200,000 water and sewer system revenue bonds offered on Aug. 22—v. 194, p. 687—were awarded to Rotan, Mosle & Co., at a price of 100.012, a net interest cost of about 4.08%, as follows:

\$29,000 as 4 $\frac{1}{2}$ s. Due on Aug. 1, 1980 and 1981.
31,000 as 4.20s. Due on Aug. 1, 1982 and 1983.
140,000 as 4s. Due on Aug. 1 from 1984 to 1990 inclusive.

Iowa Park, Texas

Bond Sale—An issue of \$463,000 bonds offered on Aug. 24 was sold to the First of Texas Corp.

South Plains Junior College Dist., Texas

Bond Offering—L. C. Kwarney, Jr., Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on Sept. 14 for the purchase of \$200,000 student housing system revenue, series 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Walter A. Koons, of South Plains.

VERMONT**Newport, Vt.**

Bond Offering—Austin J. Beebe, City Treasurer, will receive sealed bids until noon (EDST) on Sept. 12 for the purchase of \$245,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1978 inclusive. Principal and interest (M-S) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

WASHINGTON**Douglas County, Wash.**

Bond Offering—Melba K. Firoved, County Auditor, will receive sealed bids until 10 a.m. (PDST) on Sept. 11 for the purchase of \$140,000 road 1961 bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1963 to 1971 inclusive. Callable. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter & Shefelman, of Seattle.

King County, South Central School District No. 406 (P. O. Seattle), Washington

Bond Sale—The \$125,000 school building, series A bonds offered on Aug. 24—v. 194, p. 688—were awarded to The National Bank of Commerce, of Seattle, at a price

of par, a net interest cost of about 3.80%, as follows:

\$30,000 as 3 $\frac{1}{2}$ s. Due on Sept. 1 from 1963 to 1968 inclusive.
18,000 as 3 $\frac{3}{4}$ s. Due on Sept. 1 from 1969 to 1971 inclusive.
27,000 as 3 $\frac{3}{4}$ s. Due on Sept. 1 from 1972 to 1975 inclusive.
50,000 as 3.90s. Due on Sept. 1 from 1976 to 1981 inclusive.

Port of Camas-Washougal (P. O. Camas), Wash.

Bond Sale—The \$169,000 port improvement bonds offered on Aug. 22—v. 194, p. 796—were awarded to Blyth & Co., Inc.

Snohomish and Island Counties, Twin City Joint School District No. 401 (P. O. Stanwood), Washington

Bond Sale—An issue of \$237,000 school, series A bonds was sold to The Pacific National Bank, of Seattle.

WISCONSIN**Brown County, Wis.**

Bond Offering—Joseph A. Liebergen, County Clerk, will receive sealed bids until 2 p.m. (CDST) on Sept. 18 for the purchase of \$300,000 special school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Lake Mills City, Lake Mills, Milford, Waterloo, Aztalan and Oakland Towns Joint School District No. 1, Wisconsin

Bond Offering—James A. Died-

rich, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on Sept. 11 for the purchase of \$325,000 school building bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Greenwood's State Bank, in Lake Mills. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA**QUEBEC****Beauharnois, Quebec**

Bond Sale—The \$100,000 road, aqueduct and sewer bonds offered on Aug. 21—v. 194, p. 796—were awarded to a group composed of The Banque Canadienne Nationale, Belanger, Inc., and Wood, Gundy & Co., Ltd., at a price of 97.84, a net interest cost of about 5.66%, as follows:

\$34,500 as 5s. Due on Sept. 1 from 1962 to 1971 inclusive.
65,500 as 5 $\frac{1}{2}$ s. Due on Sept. 1 from 1972 to 1981 inclusive.

Brossard School Commission, Que.

Bond Sale—The \$190,000 school bonds offered on Aug. 21—v. 194, p. 796—were awarded to The Rene-T. Leclerc, Inc., at a price of 98.65.

Buckingham, Quebec

Bond Sale—An issue of \$50,000 town improvement bonds offered on Aug. 21 was sold to The Graham Armstrong Securities Ltd., as 5s, at a price of 99.064, a basis at about 5.20%.

YOUR POSTMASTER SUGGESTS:**FOR FASTER AND MORE EFFICIENT POSTAL SERVICE—LEARN THE "ABC'S" OF GOOD MAILING HABITS!**

A
B
C

POSTAL DELIVERY ZONE NUMBER HELPS SPEED YOUR MAIL!

CERTAIN TO INCLUDE YOUR RETURN ADDRESS ON ALL LETTERS AND PACKAGES!

THAT THE DELIVERY ADDRESS IS CORRECT AND COMPLETE!

- AND -

MAIL EARLY IN THE DAY—IT'S THE BETTER WAY!