# The COMMERCIAL and FINANCIAL Enamem CHRONICLE Reg.U.S. Pat. office 

## General Corporation and Investment News

## RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Ainslie Corp. - Common Offered - Pursuant to an Aug. 10, 1961 offering circular, First Weber Securities Corp., New York City, publicly offered 75,000 shares of this firm's common stock at $\$ 4$ per share. Net proceeds, estimated at $\$ 240,000$, will be used by the company for expansion, purchase of equipment, preparation of test
range facilities, sales promotion, repayment of debt, and range facilities,
working capital.
BUSINESS-The company was organized under the laws of the
Commonwealth of Massachusetts on Dec. 17, 1954. It is the survivor of a statutory consolidation on June 20, 1961, of itself and Teiner Engineering. Corp., a Massachusetts corporation, organized on Nov. 15, operated as a separately staffed division of the company. The principal
offices of the company are located at 531 Pond St. in Braintree,
Mass., and its plant facilities are located at that address and at 115 Madison St. in Malden, Mass. The company is engaged in the design, development and manu-
facture of microwave antenas, reflectors, ground support and handling
equipment therefor, waveguide components, and associated equipment. equipment
Its products are sold primarily to companies in the electronics, micro-
wave communicaricns, and radar detection and identification induswave, communications, and radar detection and identification indus-
tries for use in systems involved in microwave relay, scatter com-
munications, missile guidance, satellite tracking, target acquisition, mies for use in systems involved in microwave relay,
manications, missile guidance, satellite tracking, targe
tactical military communications, and radio astronomy. Its Teiner Engineering Division is primarily a subcontractor engaging
in the performance of precision and close tolerance metal spinning, In the performance of precision and close tolerance metal spinning,
metal fabrication, welding and annealing, and non-ferrous casting for various industrial customers
CAPITALIZATION-The authorized capital stock of the company
consists solely of 500 O00 share of common stock of a par value of $\$ 1.00$ per share. Each share is entitled to one vote in all matters
requining stockholder action. The holders of shares do not have preemptive rights. The company was recapitalized in connection with the
statutory consolidation referred to hereinabove by the exchange and cancellation of 100 shares of its own common stock without par
value for 48,000 shares of the newly-authorized $\$ 1.00$ par value com-
mon stock of the company and by the exchange and cancellation of mon stock of the company and by the exchange and cancellation of
36 shares of the common stock without par value of Teiner for 72,000
shares of the newly-authorized $\$ 1.00$ par value common stock of the company. Accordingly, there are presently issued and outstanding
120,000 shares; the offering covered hereby is for 75,000 additional 120,000 shares; the offering covered hereby is for 75,000 additional
Shares at $\$ 4.00$ per share; and an additional 35,000 shares have been
reserved for issuance to employees of the company and to the underwriter, pursuant to the exercise of options.
The Transfer Agent and the Registrar for the common stock of
the company are respectively old Colony Trust Co. and The First the company are respectively Old Colony Trust Co. and The First
National Bank of Boston.-V. 194, p. 213.
Air Reduction Co., Inc.-To Build Nitrogen PipelineThe longest nitrogen pipeline in the United States will soon bring panding Delaware Valley chemical complex. Plans for the pipeline
were made public by John A. Hill, President of this company, who
he simulianeously announced that Air Reduction will pipe more than he simulianeously announced that Ar Reduction will pipe more than
100 tons of nitrogen per day to du Pont and. Shell Chemical Co
plants at the ends of the T-shaped line. R. E. Lenhard, President of Airco's industrial gas division, the Air
Reduction Sales Co, explained that the pipcline will be more than 22 miles long. It will originate at Airco's $\$ 61 / 2$ million air separation cross the Delaware River into New Jersey One leg will go 12. miles
north to Shell Chemical's polypropylene piant at WWodbury and the
other 10 miles south to du Pont's Chambers Works at Deepwater Point. In the future, taps are planned at other points along its length to
serve additional customers. Air Reduction has acquired 34 acres in
Oldmans Township, N. J., for future expansion of its industrial gas producing facilities.
Another pipeline, this one of stainless steel, will deliver Airco oxygen
and to customers in New Jersey. The oxysen and nitrogen pipclines are
two of eight being constructed by the Sunolin Chemical Co. to deliver
raw materials from Delaware and Pennsylvania to chemical plants on
the New Jersey side of the river. -
Alabama Gas Corp.-Partial Redemption-
The corporation has called for redemption on Sept. 15 , 1961,
through operation of the sinking fund, $\$ 100,000$ of its $51 / 8 \%$ series E through operation of the sinking fund, $\$ 100,000$ of its $51 / \mathrm{m} \%$ series E
bonds, due Aug. 1, 1984 at $101.02 \%$. Payment will be made at the
Chemical Bank New York Trust Co., New York. -V. $194, \mathrm{p} .629$.
Alix of Miami, Inc.-Class A Common Offered-Pursuant to an Aug. 23, 1961 prospectus, Clayton Securities Corp., Boston, and associates publicly offered 100,000 shares of this firm's class A common stock at $\$ 9$ per
share. Of the total, 70,000 shares were sold for the company and 30,000 for certain stockholders.
Net proceeds from the sale will be used by the company to improve its working capital position.
BUSINESS-The company of 2700 Northwest Fifth Ave., Miami, Fla,
is primarily engaged in the styling, manufacture and sale of women's is primarily engaged in the styling, manufacture and sale of women's
and misses' dresses, misses' sportswear and glamour swimsuits and
beach ensembles, all of which are sold under its and misses dresses, misses sportswear and glamour swimsuits and
beach ensembles, all of which are sold under its brand name "Alix
of Miami." The Florida location of the company's plant provides an CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock Authorized Outstanding


## Alloys Unlimited, Inc.-Acquisition-

This company of Long Island City, has signed a contract to acquire

## In This Issue

## Stock and Bond Quotations

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New York Stock Exchange (Stocks)
$\begin{array}{r}15 \\ 27 \\ \hline\end{array}$ American Stock Exchange
Cincinnati Slock Exchange
Detroit Stock Exchange_
Midwest Stock Exchange--
 Philadelphia-Baltimore Stock Exchange-Pittsburgh Stock Exchange
Montreal Stock Exchange-
Canadian Stock Exchange Over-the-Counter Market

$$
\begin{aligned}
& \text { Toronto Stock Exchange-- } \\
& \text { Over-the-Counter Markets------ } \\
& \text { Dow-Jones Stock and Bond Averages }
\end{aligned}
$$ Dow-Jones Stock and Bond Averages National Quotation Industrial Stock Average SEC Index of Stock Prices Transactions New York Stock Exchange--

## Miscellaneous Features

General Corporation and Investment News State and City Bond Offerings
Dividends Dechared and Payable-.-----------
 Federal Reserve System-1-1 Consolidated Statement of Condition of the
Twelve Federal Reserve Banks_-.-. Twelve Federal Reserve Banks--.--
Redemption Calls and Sinking Fund Notices Redemption Calls and Sinking Fund Notices
 The new company will be known a as Alloys Unlimited Solder Corp.,
and is located in Brooklyn. It occupies 15,000 square feet of space, and last year did about $\$ 1$ million in sales.
Alloys Unlimited, long a s. secialist ist in the production of hyperpure
metals for the semiconductor industry, plans to apply its techniques
 "Alloys Unilimited Eilectronic Solder."-V. 193, p. 373 .

## America Corp.-Proposed Sale-

## See Republic Corp.; below.-V. 193, p. 2661

American Biltrite Rubber Co., Inc.-Quarterly Report Earnings of the company for the second quarter ended Juine 30,
1961, showed an increase to $\$ 975,277$, or 63 cents per share, compared 1961, showed an increase to 5975,277, orn 63 cents per share, compared
with last year's second quarter earnings of $\$ 803,254$, or 52 cents per
share, Maurice $J$ Bernterin
share, Maurice $J$. Bernstein, Presiant, annoenced. $\begin{aligned} & \text { Sales increased to } \$ 22,67,32 \text { for the seond } \\ & \text { fith } \\ & \text { with sales of } \$ 18,606,129 \text { for the similar } 1960 \text { period. }\end{aligned}$ compared Per share earnings in 1961 and 1960 are based on $1,512,968$ shares.
Per share earnings for 1960 have been adjusted to reflect the $4 \%$ stock dividend paid in 1961 . ended June 30,1961 , sales were $\$ 42$, -
For the six-month period


American Data Machines, Inc.-Common RegisteredThis company of 7 Commercial St., Hicksville, N. Y. Y., filed a regis-
tration statement with the SEC on Aug. 17 covering 150,000 shares tration statement win the sed on Auglic sole at \$4.50 per share,
of common stock to be offered for public
The offering wiil be made through underwriters headed by Amos

 seatement also includes
exercisable $a t$ at $\$ 4.50$ per share, paid to Robert Kauzlaric and Stuart D. Wechsier, a Director, as a finder's fee.
The company
under Dormerly under Dela ware law in April 1961 for the purpose of purchasing the assers (including machne se
marks and cutomer lists) used by American Electronics, Inc. at its Brooklinn plant, for the production and sale of peripheral data process-
ing equipment. Such equipment consists of machines designed to suppleing equipment. Such equipment consists of machines designed to supple-
ment centrally
located
 version and transmission of data from the field, or pheriphery, to
the central system. Net proceds from the stock sale, estimated at s560,125, will be used as follows: $\$ 100,000$ for payment of a $\$ 100,000$
note issued in connection with the acquisition; $\$ 150,000$ for repay-
ment of a loan obtained for working capital purposes; $\$ 50,000$ for
research and development costs to develop new items; $\$ 25,000$
 new machine tools; and th
general corporate purposes. In addition to ertain indebtedness, the company has outstanding
shareo shares. of common stock which were issued as follows: 75.000 shares for $\$ 5,000$ in cash and certain laboratory eduipment having
a cost to the owners thereor or apout $\$ 12$, vuv; 8v,uvu snares yor


American Heritage Publishing Co., Inc. - Common Registered-
This company of 551 Fifth Ave., New York, filed a registration
statement with the sEC on Aug. 18 covering 140,000 shares of common stock, of which 75.000 shares. are to be offered for pob pilic sommon by
the company and 65,00 shares, being outstanding stock, by the present
 The operations of the company are conducted through two major
divisions: The Magazine Division, which publishes the bi-monthly

 each year, one under said imprint and one punder the ""Horizon", imprint. This division also publishes a bi-monthly sertes of children's
history books known as the "American Hertitage Junior Libibry" and
conducts other miscellaneous book publishing aitivities
 finance the publication of the major borks ,.renhaissangec." and "To
fians." The balance will be available for general corporate purposes dians," The balance will
including working capital.
The company has outstanding 110,408 common and 331,224 class $B$
shares, of which latter James Parton, President, owns $20.4 \%$ Joseph J. Thorndike, Jr, a Vice-President and Editorial Director, 12.6 . $\%$, and
management officials as a group $52.5 \%$. Of the outstanding common management officials as a group $52.5 \%$. Of the outstanding common
stock, Mr. Parton owns 22,524 shares and proposes to sell 17,928
shares, and Mr. Thorndike owns 12,044 shares and proposes to sell shares, and Mr. Thorndike owns 12,044 shares and proposes to sell
4.064 shares. The prospectus lists 34 other selling stockholders (includ-
ing Mr. Parton and Mr. Thorndike as Trustees under certain trusts)
who propose to sell Man

American Machine \& Foundry Co.-Foreign Expans'n Ireland will join the growing number of countries taking up
American-style automatic, tenpin bowling as a result of a contract American-style automatic tenpin bowling as a result of a contract
signed with the company's British subsidiary, AMF Limited, London,
for AMF to equip two bowling centers which will introduce the insigned with the company's British subsidiary, AMF Limited, London,
for AMF to equip two bowling centers which will introduce the in-
creasingly popular international sport to the country, it was announced The contract was signed with Tenpin Prewiding Co., Ltd., of Ireland, ally the Irish company will open a 20 -lane bowling center in Dublin and a 14 -lane center in. Drogheda, representing about $\$ 450,000$ to centers will be opened by the end of this year.
Future bowling centers are planned for such well-sung Irish towns Future bowling centers are planned for such well-sung Irish towns
as Galway, Shannon, Limerick, Cork and another center in Dublin. AMF has introduced automatic tenpin bowling in 19 overseas countries

American-Marietta Co. - Proposed Merger-Name Change-
Directors of the company and the Martin Co have formally ap-
proved plans for consolidation of the firms into a new industrial enterprise to be known as Martin-Marietta Corp.
Special meetings are scheduled by both companies for Oct. 9, when stockholders will vote on the proposed plan of consolidation. AmericanMaritita stockholders will meet at the Sheraton Hotel in Chicago and River, Md. Proxy material containing detailed information relative to the proposed consolidation is now being prepared for mailing to
stockholders of both companies. Martin is a major factor in the missile, aerospace, electronic and
nucleonic fields. During the past five years, Martin's sales have innucleonic fields. During the past five years, Martin's sales have in-
creased from $\$ 357$ million to $\$ 651$ million, and net income climbed from $\$ 9.7$ million to $\$ 16.9$ million. In the 1961 first six months, Martin reported net earnings of $\$ 13,538,418$, or $\$ 2.16$ per common share,
including profit on sale of investment of 60 cents per share. Its back-American-Marietta is a leading producer of paints, chemical coatings, syynthetic resins, adhesives, printing inks, household products and construction materials. Since 1956, sales of A-M products have grown
from $\$ 202$ million to $\$ 368$ million and profits have increased from $\$ 16$ million to $\$ 24$ million. In pointing out advantages of the proposed consolidation, managebroader growth opportunities and greater research benefits accruing
from the capabilities of both stressed was the fact that a stronger financial structure with greater
working capital should provide an even firmer base for The new Martin-Marietta Corp. would have annual sales, based on present operations, in excess of a billion dollars and assets of more
than $\$ 500$ million. A preliminary understanding for consolidation of the two companies was announced June 23 in a joint statement by Grover M. Hermann, Chairman of the Board of American-Marietta standif the terms of the proposed consolidation, holders of each out standing share of American-Marietta common stock would receive one ing Martin common stock would receive 1.3 shares of common stock in Martin-Marietta Corp. for each share of Martin common. Out-

Marietta Corp., as compared with 2.10 shares of Martin common at
present. Outsta exchanged for 380,000 shares of $41 / 2 \% \%$ non-convertible shares of $\$ 100$
par value cumulative
basis of par value cumulative preferred stock of Martin-Marietta Corp. Thi
basis of exchange for the class B common stok is computed at ap
proximately $90 \%$ of its book vaiue, or $\$ 38$ million. American-Mariett proximately $90 \%$ of its book vaiue, or $\$ 38$ million. American-Marietta
plans to redeem its outstanding $5 \%$ preferred stock prior to con-
solidation.
Mir. Hermann will be Chairman of the Board of the new Martin-
Marietta Corp. and Mr. Buaker wilh be Presluent and Chief Executive
Officer.-V. 194, p. 1.

## American Orbitronics Corp.-Stock Offering Suspended

 The SEC has issued an order temporarily susjending a Regulation Aexemption from registration under the Securities Act of 1933 with exemption from registration under the Securities Act of 1933 with
respect to a proposed public offering of stock by this corporation,
of 1730 K St., N. W., Washington Regulation, A provides a conditional exemption from registration
with respect to public offerings of securities not exceeding $\$ 300000$ in amount. In a notification filed on June 1,1901, Ameerican Orbitronics
("Respondent") proposed the public offering of 100,030 shares of its
i cent par common stock for


## counsel to Responde.t had made oral and written misrepresentation as ot the company's prospects and had d.s is ut.  securities; and material tranactions regarding the offer of un. its tered shares by officers and counsel to representatives of companis Concurrently with the foregoing, the Commission initiated Federa court action to enjoin Resjoudent and certain other individ als and firms from further violations of the regiscration and anti-fra did an sions of the Act in the ofrov an dsale of stock.-V. 193 ,



## Corporate and Municipal Financing Ahead

By SIDNEY BROWN
Were the SEC to give clearance to all the corporates with announced sales dates for this week, the total of senior debt securities would come to but $\$ 6,665,000$ and stock float is exceeded by municipals scheduled today through Frid total of debt and Set for today (Monday) and managed by Wm. R. Staats \& Co. are 185,000 shares
of Trans-World Financial Co. common. Listed for the following day, Tuesday in of Trans-World Financial Co. common. Listed for the following day, Tuesday, in addition to $\$ 250$ million FNMA refundings are: 214,500 shares of Republic Aviation Corp. common with Merrill Lynch, Pierce, Fenner \& Smith as the underwriter, and $\$ 4$ million Automated Merchandising Capital Corp. common guided by Blair \& Co. million San Diego Unified School District al bids: $\$ 5$ million Macon, Ga., and $\$ 200$ Fort Lauderdale, Fla. in the amount of $\$ 5$ million and Rochester, N. Yursday will be The tables below recapitulate the four-week visibl Rochester, N. Y., for $\$ 6,930,000$. offerings with firm intentions to tap the market, and the still in the rumor or unfirmed stage of corporate offerings making the rounds.

| FOUR-WEEK TENTATIVE SUPPLY |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Corporate <br> Bonds | Corporate Stocks | Total Corporates | Municipals* | Total of Both Financings |
| Aug. 28-Sep. 1-- | $\dagger \$ 6,665,000$ | \$42,861,000 | \$49,526,000 | \$53,430,000 | \$102,956,000 |
| Sep. 4-Sep. 9-- | 6,845,000 | 91,209,000 | 98,054,000 | 21,374,000 | 119,428,000 |
| Sep. 11-Sep. 16 | 1,500,000 | 61,322,000 | 62,822,000 | 204,048,000 | 266,870,000 |
| Sep. 18-Sep. 23.- | 1,500,000 | 35,160,000 | 36,660,000 | 133,623,000 | 170,283,000 |
| L ast week's data | \$16,510,000 | \$230,552,000 | \$247,062,000 | \$412,475,000 | \$659,537,000 |
| Last week's data_ | \$48,440,000 | \$187,399,429 | \$235,839,429 | \$180,551,000 | \$416,390,429 |

## $\$ 1$ million or more.

Does not include the Tuesday, Aug. 29 FNMA $\$ 250$ million refinancing offering consisting of $\$ 100$ million 10 -year issue at $41 / 2 \%$ interest, and $\$ 150$ million $3-y e a r$ issue carrying a $4 \%$ interest rate.

## TOTAL FORMAL BACKLOG

(As of Aug. 24, 1961)

| Corporate bonds with dates | \$273,366,200 | (18) |
| :---: | :---: | :---: |
| Corporate bonds without dates | 92,093,700 | (33) |
| Total bonds | \$365,459,900 | (51) |
| Corporate stocks with dates | \$271,552,000 | (144) |
| Corporate stocks without date | 818,112,400 | (340) |
| Total stock | \$1,089,664,400 | (484) |
| Total corporates | *\$1,455,124,300 | (535) |
| Total municipals with dates | \$674,503,000 | (65) |

(Data in parentheses denote number of issues.)
*This includes two preferred issues with dates amounting to $\$ 12$ million and $\$ 5,668,000$ in six issues without dates; and 37 Reg. "A's" with dates and 118 issues of $\$ 300,000$ and less without dates.

## INDETERMINATE BACKLOG

(As of Aug. 24, 1961)

## Corporate stocks and bonds

$\qquad$
$\qquad$ \$1,160,000,000
The gross total of the determinate and indeterminate corporate backlogs, above, adds up to a potential capital financing demand amounting to $\$ 2.56$ billion
The upward reversal in the municipal bond supply and the dearth of corporate bond offerings in the face of rising yields, despite offsetting Federal Reserve's efforts, are two of the striking current events of this time. Two weeks of absence from this page, occasioned by two weeks of active U. S. Army Civil Affairs training at the top-notch Fort Gordon school, left the writer unprepared for a late summer shrinkage in the corporate backlog. Apparently, the easy credit continued to the satisfaction of the Chairman of the Council of Economic Advisers during this economic recovery as late as last month. The tremendous backlog heavier float of offerings predicted as late as last month. The tremendous backlog of issues awaiting SEC clearance is not correlative with an active demand for capital. The approximate potential total demand for equity and debt corporate capital derived from SEC registrations indi-

## RESPONDING TO PITHY DOCKET OF OFFERINGS

A Federal Agency has acted with commendable flexibility and alacrity to take advantage of a pithy visible supply of new issues which many more rigid corporate and municipal underwriters could well emulate. The Federal National Mortgage Association announced with less than a week's notice of its intention to tap the market tomorrow (Tuesday) for $\$ 250$ million in two debt offerings. The Agency has picked a week with little competition, just before the holiday, and should, therefore, expect to receive a higher price for its $41 / 2 \%$ and $4 \%$ interest rate 10 and 3 year secondary market operations debentures than might well have been the case during this period maturing debentures and to repay Treasury borrowings $\$ 146$ million of Sept. 11, 1961

The Treasury, too, has reacted not as much to its need for funds as to the dearth of bills. It announced that it will raise decline in the weekly schedule of maturing during its regular weekly auction of toalay an adcitional $\$ 100$ millon of new cash during its regular weekly auction of short-term bills. A $\$ 1.7$ billion will be sought to replace $\$ 1.6$ billion of maturing old bills.
California, pleased with the success of its Aug. $16 \$ 100$ million flotation and quite
aware of the drop in the supply of municipal offerings, has revived that part of its originally scheduled $\$ 225$ million package of last Aug. 16 by rescheduling the $\$ 100$ million veterans' bonds for $S \in p t$. 13. That state is not asleep and keeping it $\$ 100$ is the hope for another bidding-break as that provided by Wm. S. Morris \& Co. to whom it sold its $\$ 100$ million school bonds at $3.75 \%$ interest. This, incidentally, will leave the $\$ 25$ million construction bends still to be acted upon.
Strong rumors abcut the possibility of a large Treasury advance-refunding serves,
also, to indicate that the Federal Government insofar as the debt can be reconstructed at sees this period as an opportune one corporate new issues beating the government to the punch may be the only outside
threat to Dillon's plans.

## PAST WEEK'S SALES

In the week through Aug. 23 there were $\$ 68,092,000$ in tax-exempts competitively sold. Corporate senior fixed interest rate obligations publicly offered in the same week totaled $\$ 22,480,000$ and $\$ 20$ million of this was taken up by one issue with an attractive yield the Lehman \& Blyth underwritten Clark Equipment Credit larger. Corporate equity sales, including in the week were two and one-half times

## ISSUES LARGELY RESPONSIBLE FOR BACKLOG RISE

A $\$ 340,147,000$ hike in the municipal float with assigned dates, added to the Chronimillion Cheyenne, Wyo.; Sept. 13- $\$ 100$ million principally due to: Sept. $12-\$ 10$ million State of , wo.; Sept. Pa.; Sept. $20-\$ 42,490,000$ New York City; Sept. $26-\$ 22,250,000$ Building Authority, two Detroit, Mich:, issues; Sept 27- $\$ 100$, Sept. $26-\$ 22,250,000$ and $\$ 10$ million in $\$ 16,815,000$ Wayne County, Mich. Not included $\$ 100$ rillion State of Illinois; and Oct. 16 District expected sometime in Septem included are the $\$ 35$ million Chicago Port Authority-Dillion Reac-negotiation and the the $\$ 160$ million Florida Turnpike thority both expected sometime in Octorer $\$ 35$ million Grand River Dam AuAdding weight to the drasically slimm
Adding weight to the drastically slimmed corporate backlog are these recently announced larger offerings which are not in the four-week table, above, but are first mortgage bonds set for Oct: 2 bidding: $\$ 15$ million Public Service Co. of Colorado dirst mortgage bonds set for Oct. 2 bidding; $\$ 15$ million Gulf States Utilities Co. debentures to be competitively offered Oct. 3; 175,000 shares of (Wm. J.) Burns of beneficial interest in Californianaged by Smith, Barney \& Co.; 1,000,000 shares Co. (Los Angeles); 400,000 Class A non-voting investors via Harnock, Gardner \& Co. (LOS Angeles); 400,000 Class A non-voting common Kentucky Central Life
Insurance \& Accident Insurance Co via Stifel Nicolas \& insurance \& Accident Insurance Co. via Stifel, Nicolaus \& Co. (St. Louis); $\$ 20$ million convertible subordinate debentures Keystone Steel \& Wire Co. managed by Hornblower \& Weeks and Eastman Dillon, Union Securities; $\$ 18$ million Mountain Fuel supply debentures through First Boston Corp.; possible $\$ 39$ million in general partnership interests in the Empire State Building Associates; the Dillon, Read \& Co shares of Cerro Corp. via Morgan Stanley \& Co. and Smith, Earney \& Co shares of Cerro Corp. via Morgan Stanley \& Co. and Smith, Earney \& Co.

## BANKS FIND A NATURAL OUTLET

According to the Small Business Administration, Small Business Investment Companies will have assets of close to $\$ 250$ million by the end of this week. Helping Business Investment Co. of New York whitry into the formal backlog of the Small It has taken some time for commercial banks to expected to raise $\$ 17.5$ million. the number of larger banks that are significantly get into the swing of SBIC's, but has rapidly caught on in this past year. According to the SBA or organizing SBIC's in New York State affiliated with bark According to the SBA, there are 10 SBIC's in them, and in the West the Bank of Am, a much larger number are investors Citizens \& Southern National Bank of America has been active and so, too, the
As a healthier trend away from excessive (to demand deposits) commercial term
loans, jeopardizing self-liquidating credit, and toward the extension of financial loans, jeopardizing self-liquidating credit, and toward the extension of financial assistance to small businesses (with assets less than $\$ 5$ million) this could not be

## LARGER ISSUES IN THE OFFING

The larger forthcoming issues are as follows:
Week of Sept. 5-Sept. 9: $\$ 5$ million in debentures of TelePrompTer Corp; one million shares of Texas Capital Corp., common; 320,000 shares of Vic Tanny Enterprises, Inc., common; 400,000 shares of Lewis (Tillie) Fcods, Inc., common; 1,075,791 shares of Western Union Telegraph Co., common; and in Municipals-There are no large municipal offerings scheduled for this week.
Week of Sept. 11-Sept. 15: $\$ 20$ million Flato Realty Fund, shares; $\$ 6,250,000$ First Small Business Investment Co of Tampa, common; 500,000 shares of King's Departmillion Commonwealth of Mass.; $\$ 8$ million Sacramento, Calif.; $\$ 4.5$ Suffolk County Water Authority, N. Y.; $\$ 9$ million Pasadena, Calif.; $\$ 100$ million California (State of); $\$ 9$ million Harris Co., Houston Nav. Dist., Texas; $\$ 4,149,000$ Essex County, N. J. Week of Sept. 18-Sept. 22: $\$ 5$ million Drug \& Food Capital Corp., common; 583,334 shares of Houston Corp., common; 500,000 shares of National Periodical Publication, $\$ 7,250,000$ Milwaukee, Wisc.; $\$ 35.5$ million Oklahoma (State of); and in Municipalsvania State Sch. Bldg. Auth., Pa.; $\$ 5.3$ million Atlanta, Ga.; $\$ 42,490,000$ New York City, N. Y.; $\$ 15$ million Los Angeles Dept. of W. \& P., Calif.

Aug. 24, 1961.

Corp. manufactures a variety of coils and certain other parts for
the electrontcs industry. Of the net proceeds from the company's sale
 sar pant and of purchasing certain new equipment opiso,oon to
said
purchase new equipment for the Beryllium and Rare Metals Division
 payment of a mortgage on the company's main orfice and plant,
$\$ 5,500$ to the payment of a mortgae on the existing Dilevan build-
ing, $\$ 105$, ooo to the repayment of certain term debt, and the balance
 In addition to certain indebtedness and preferred stock, the com-
 shares, respectively,' and proposes to sell $30,000,5,000$ and 3,000
shares, respectively,
American \& St. Lawrence Seaway Land Co., Inc.Common Offered-Pursuant to an Aug. 4, 1961 offering circular, Professional \& Executive Planning Corp., Long
Beach, N. Y., publicly offered 100,000 shares of this Beach, N. Y., publicly offered 100,000 shares of this
firm's common stock at. $\$ 3$ per share. Proceeds will be firm's common stock at. $\$ 3$ per share.
used by the company for construction.
BUSINESS-The company is a Delaware corporation, organized on
April 10,1959 w with its principal office at 60 East 42 nd St., New The company has no connection with any governmental body, or
withe the Federal corporation known as Saint Lawrence Seaway
Development Corp Development Corp., which corporation owns and operates the United
States locks of the St Lawrene Seaway Project and which was
estaplshed pursunt to . established pursuant to an Act of Congress.
The company owns approximety developed and im- 100 arres
proved land and buiddins which was originally known as Madison proved land and buildings which was originally known as Madison
Barracks, a former army base developed by the United states Gorvern-
ment. The property is located in the Town of Hounstield, Jeffecison

 space and 49 residential buildings. Three commetrial buidings and
apartment units in 17 residental buildings have been. rented providing
a rent roll at the rate of $\$ 41$, ooo innnually. Commercial revenue has
 basis.
The property was accuired by the company from its principal
officers and directors on April 15,1959 at the same price, , term and
and
 mortgage held by the General servces An",
the property was named Port Madson.
Port Madiso

 The aforementioned 3,700 feet of deep water frontage on the suth
side of Black River Bay owned by the ocmpany has sufficient depth tho
permit construction of pier and dock facilities along the shore line
 ong and one mile wide, has a depth of approximately 42 .feet, which
 evelopment of land, the planning of subdivisions, and the construction
of residential and comerectal buildings. The company has no im-
mediate plans to do oso, but it may engage in other rean estate ventures oefore compsetinn the Port Madison deevelopment Up to the present
time the company has shown a loss in its operations.
CAPITALIZATION-The company's authorized capitalization consists
of $2,000,000$ shares of common stock par 25 cents per share, of which
American Seal-Kap Corp.-Six Months' ReportFor the first six months of 1961 consolldated net income, includntg other revenues and non-recurring income and arter provision - For
minority interests. mounted to sinc.54, which is equivant to 37
cents per share on 813,890 average common shares outstanding during




American Telephone \& Telegraph Co.-Official Changes At a recent meeting the Board of Directors of the company named
R. Kappel, Charman. He will continue to be the Chief Executive Officer of the company
E. NCNeely, Executive Vie-President, was elected President ard
w. Bolenius, Executive Vice-President, was elected Vice-Chairman W. C. Bolenrias,
of the Board. . Dice-President and Chief Engineer, was elected to

American Water Works Co., Inc.-Proposed Acquisition Norristown Water Co. will be acquired by. American Water Works
pon oompletion of a proposed exchange of stock of the two comupon completion of a proposed exchange of stock of the two com.
panies. Rcording oto a joint anneuncement. The Board of Directors
of Norristown Water, at a special meeting in the offices of their company considered the American proposal to orfer to exchange seor
shares of preferred stock and two and one-half shares of common shares of preferred stock and two and one-half shares of
stock of American for each outstanding share of Norristown.
At a meeting in Wilmington, Delaware, the Board of Directors of
Amertcan Water Works authorized the exchange offer, subject to reisistration of the new shares with the Securities and Exchange commis-
sion. The offer would be conditional upon its acceptance by the sion The offer would be conditional upon its acceptance
holders of at least 16.000 shares of the Norristown stock. J. J. Barr, Prestident of American Water Works said that his com-
pany would proced as prompty as possible to register the new securi-
ties, and that the exxhange offer would be communicated to the ties, and that the exchange offer would be communicted to the
Norristown stockholders as soon an possible thereatter He said he
expected that the transaction can be completed before the end of Nerpristedn that the trans
e961.-V. 193, p. 1009.

## Apache Corp.-Six Months' Report-

The corporation has announced a. $30 \%$ increase in earnings tor the
 Vice-President of the Minneapolis-based investment and management
company,
Earnings per share were 41 cents on $1,072,693$ shares outstanding,
compared with 32 cents per share on $1,059,393$ shares the first nail
of 1960.
"The earnings reflect a. general increase in all phases of Apache's
corporate activity," Mr. Sutton pointed out. "Of particular significancs


Armstrong Paint \& Varnish Works, Inc.-Six Months' The company reported sales of $\$ 11,111,075$ and net income of
STon,906, equivalent to 95 cant per share for the six months ended


Associated Testing Laboratories, Inc.-Annual Report The company has announced a net earnings rise of $280 \%$ on a sales
increase of approximately $10 \% \%$ for its fiscal year ended Myy 31. . 1961 .



## Associates Investment Co.-Six Months' Report-



The total Volume of Associates' finance business decreased from
$\$ 963,379,257$ in the first half of 1960 to $\$ 768,997,301$ for the first six "Practically all of this decline," said Carmichael, "developed in auto-
mobile wholesale and retail business, reflecting, the lower level of mobese wholesale and retail business, reflecting the lower level of
sales in his indstry." of direct and personal ions amounted to
volume in the fied of
$\$ 82,043,022$, an increase of $\$ 2,103,512$ over the same period for 1960.

Atlantic Research Corp.-Stock Sold Privately-
 Arch Scur
$\$ 4,025,000$
In mak
In making the announcement, Dr. Scurlock said that "This new



BarChris Construction Co.-Contract-
 center in Forest Hills, Queens, it was announced by Christie Vitalo,
Prestent of BarChris.
Manuel Feldman, President of Bowl-A. Way, said the contrict . Manuel Feldman, President of Bowl-A.Way, said the contract "is
one of the largest ever signed for a singe bowling center, and probably
the largest: by a privately owned compony." Mr. Feldman estimated the largest by a privately owned company." Mr. Feldman estimated
that the cost. of the estaidishment. with proverty and automatic pin-setting equipment would total nearly $\$ 3$ million.
Barchris will provid. modernistic buildine and a complete turn-
key installation consisting of 72 lanes, the new streamined "star

 Construction of the Bowl-A-Way facility at Long Island Expressway
and 108 Sto will commence within a weet. The new lane will be the
fourth - and largest-center wwned by the Feldman organization.

(James B.) Beam Distilling Co.-Annual ReportThe compary has just concluded its 13th consecutive year of sales
nereases with yts highest earnings in history, Everett Kover, President, Consoiidated net income for the fiscal year ended June 30 1961,
rose $14 \%$ to a record $\$ 4,873,108$ equal to $\$ 2.15$ a share from $\$ 4,275,734$,
 previous. year. Net income before taxes. amounted to
pared with $\$, 958,734$ a y year earlier.
The per-share figures are on the basis of $2,265,374$ outstanding

Behlman-Invar Electronics Corp.-Securities Sold Pri-vately-Aug. 23, 1961 it was reported that $\$ 3,000,000$ of this firm's convertible debentures and long-term notes had been sold privately to Electronics Capital Corp.,
San Diego. The debentures are convertible into $66 \%$ of San Diego. The debentures are con
the company's total common stock.
Belding Heminway Co., Inc.-Six Months' Report-
 ended a year ago it' was announced by Chairman Harold A. Johnston
period
and President Richard IT Kropf.
The The increase was due largely to the accuisition of Lily Mills and
Carl Josph Co. in the latter half of 9660 . Volume of the parent opera-
tion
 Bendix Corp.-Quarterly Report-
Consolidated net income of the corporation for the third quarter
of its fiscal year, the period ended June 30, 1961, amounted to $\$ 55,186,-$
 then outstanding.
Consolidated net sales, royalties and other operating income for the
third fiscal quarter totaled $\$ 197,475,022$, compared with $\$ 206,972,416$ Consolidated net sales, royalties and other operating income for the
third fiscal quarter totaled $\$ 1977$. 45,022 , compared with $\$ 206,972,416$
in the cuarter ended $J$ tune 30,1960 .



Aurchased patents. shares; it also included a provision for reserve for Net income for the first nine months of the current year was after
Federa income taxes of $\$ 17,261,658$, compared with $\$ 18,467,601$ in
the 1960 period. Consilliaried net sales for the nine months amounted to $8570,167,511$,
compared with $\$ 606 ; 009,18$ for the first nine months of the previous fiscal year.
Total current assets less reserves at June 30,1961 were $\$ 301,198,279$

Bessemer Limestone \& Cement Co.-Merger Approved See Diamond Alkall Co., below.-V. 194, p. 111.
Bigelow-Sanford, Inc.-Six Months' Earnings-



 quarter of last year net profit was $\$ 613,000$, or 56 cents per share.-
Blue Ridge Limited Partnership-Securities Regis.This company of 1411 KF St., N. W. Washington, D. C. . filed a reisis.
tration statement with the SEC On Ag 17 covering 210 limited part-
nership units, to be offered for public sale




 situated on aboout 12 actober 1961. It will consist of of 259 apartment units






Bowl-Mor Co., Inc.-Six Months' Report-


 arles W. O'Conor, Bowl-Mor President.--v. 193, p. 1447, announced

## Bowman Products Co.-Acquisition-

Inc. of company has announced the acquisition of Spirex Screw Co.,

Brisker Corp. - Common Offered - Pursuant to an Aug. 16, 1961 offering circular, Copley \& Co., Colorado Springs, publicly offered 160,000 shares of this firm's common stock at $\$ 1$ per share. Net proceeds, estimated
at $\$ 128,600$, will be used by the company for reater at $\$ 128,600$, will be used by the company for repayment
of debt, advertising, inventory, salaries, and working
capital. capital.
WUSINESS-The company, formerly Columbia Manufacturing Corp.,
 New Orleans 15, La. The companys ${ }^{\text {propen proped manafacturing facilities }}$
which are leased, are located at 1709-17 Tchoupitoulas St., New The company was incorporated and organized to generally engage
in the manufacture and development tususiness, with particular emphasis on a new electrical appliance called "The New Elecultic Emphasis
The Articles of Incorporation of the company are broad and permit the company to engage in many types of business and activities; how-
ever, the oompany proposes at his time to limit itc nncrations to the
manufacture and subsequent distribution of the "Brisker" The "Brisker" is a small electrical appliance which applies the
principle of dehumidification of all dry crisp and crunchy foods, which can be kept within the "Brisker" to absorb moisture and preor containers have been opened for use. The appliance applies the
same principle in reverse that refrigeration does for all moist and
perishable foods. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock
V. par 25c) 193 , p. 2663. $\quad \begin{gathered}\text { Authorized }\end{gathered} \begin{gathered}\text { Outstanding } \\ 299,725 \text { shs. }\end{gathered}$ British American Oil Co. Ltd.-Acquisition Details-
 Shawinigan Chemicals of B-A's half-interest in the B. A.-Shawinigign
Co.. Lta., which has operated a phenol-acetone plant in Montreal since
1953.



## Bundy Electronics Corp.-Common Registered-

This corporation of 171 Fabyan Pl., Newark, N. Ji, filed a registra-
tion statement with the $\operatorname{sc}$ on Aug. 22 covering 1 100000 shares
of common stock, to be offered for of common stock to be offered for pubilic sale at s4, per share.
The offering will be made through underwiters headed by Bruno
Lenchner, Inc. per share commission and $\$ 15,000$ for expenses. The registration state

[^0] exerisabale initialily at stata per share, to be sold at at 1 cent per warrant
Co Seymour Weiner, finder, and Fisher, Gieiberman \& Earine, counsel to Seymour Weiner,
tor the under writers. The comparany its is engased in the desisg, development, manuracture










Burton Manufacturing Co.-Acquisition-
 action, Pron President wiiliam J Mililer announced that the two oom-
 stokk took pratee ans part of the transation
Milier said there
will
be no thange in
Miller said there will be no change in management of the newly-
acquired division. Technical Plastics President Barney C. Bristow be-
comes General Manager of the plastics firm which will continue to comes General Manager of the plastics firm which will co
operate at its present San Mateo location.-V. 185, p. 2096.
Business Funds, Inc.-Capital Stock Offered-A group managed jointly by Clark, Dodge \& Co., Inc., Alex. Brown \& Sons and Rotan, Mosie \& Co. offered publicly
on Aug. 23, 1961 an issue of $1,750,000$ shares of this firm's capital stock at $\$ 11$ per share.
BUSINESS-The company of 201 Main St., Houston, Texas, is Bused as a small bompiness investment company. Its basic activities
consist of making investments in the equity capital and long-term debt
cons. securities of small business concerns, furnishing consulting and ad-
visory services to these concerns, and the financial administration of its investments.
PROCEEDS-Net proceeds to the company will become additional
working capital to be invested in, or loaned to, small business concerns. working capital to be invested in, or loaned to, small business conceins. capital and surplus of approximately $\$ 19,000,000$. This will permit the
company to invest, in normal operations, up to $\$ 3,800,000$ in any
single small business concern. single small business concern.
CAPITALIZATION-Giving effect to the sale of the new shares of
capital stock, capitalization of the company on July 7,1961 consisted
solely of $1,965,000$ shares of capital stock, par $\$ 3$.-V. 193, p. 2540 .
Business \& Product Promotions, Inc., East Tincup, Colo.-Files With SEC-
The corporation on Aug. 15 , 1961 filed a Reg. A covering 80,000
common shares (par $\$ 1$ ) to be offered at $\$ 2.50$ without underwriting.
The proceeds are to be used for working capital.
Byer-Rolnick Hat Corp.-Common Offered-Pursuant to an Aug. 17, 1961, prospectus, Dallas Rupe \& Son, Inc., Dallas and Straus, Blosser \& McDowell, Chicago, publicly offered 100,000 outstanding shares of this firm's common stock at $\$ 18$ per share. Proceeds from the sale will go to the selling stockholders and no portion thereof will be received by the company.
BUSINESS-The company of Garland, Tex., was incorporated as a
Delaware corporation on Nov. 15,1948 under the name Pesistol Hats,
Inc., as the successor to Inc., as the successor to a Texas corporation originally formed in 1927 .
The present name "Byer-Rolnick Hat Corp." was adopted in 1957 .
The company has a number of subsidiaries, all of which are wholly
The company is engaged in the manufacture and sale of men's
and boys' hats. The company manufactures straw hats as well as felt hats; however, men's felt hats constitute a
pany's sales, both in units and in dollar volume
CAPITALIZATION-The debt and capital stock of the company and

its subsidiaries as of March 31, 1961 were as follows: $\begin{array}{cr}\text { Original } & \begin{array}{r}\text { Amount } \\ \text { Amount }\end{array} \\ \text { Outstanding }\end{array}$ Debt of the company
4 $1 / 2 \%$ First Mortgage Collateral Trust
Bonds, due Nov. 1, 1963*

## $\$ 550,000 \quad \$ 250,000$

Debt of Subsidiaries
$41 / 2 \%$ Mortgage Note, due January 1
1971 , of Resistol Realty Co..---
\$500,000 \$333,333
$\begin{array}{ccc}\text { Capital stock } & & \$ 300,000\end{array} \quad \$ 333,333$
*This indebtedness is secured by a trust indenture which creates a
lien against the Company's Garland plant and against the capital
UNDERWRITERS
UNDERWRITERS-The purchasers named below have severally agreed
to purchase from the selling stockholders the following respective number of shares of common stock:
numpers the following respective
 Cruttenden, Podesta \& Co.- 5,000 Dittmar \& Co., Inc-
Eppler, Guerin \& Turner Joseph, Mellen \& Miller, Inc. The Milwaukee Co.-....-. The First Cleveland Corp.-. 53,500
Harris, Logan \& Co.

Howard, Weil, Labouisse,
Friedrichs \& Co Friedrichs \& Co.
Parker, Ford \& Co., Inc.
Sanders \& Co.......
Stifel, Nicolaus \& Co...... 3,500
3,500 3,500
3,500

3,500 | 3,500 |
| :--- |
| 3,500 |
| 3,500 |
| 3,500 |
| , 000 |

 Walker, Austin \& Waggener 2,000
Willis, Kenny \& Ayres, Inc. 2,000
J. R. Williston \& Beane_-. 2,000
(H. M.) Byllesby \& Co.-Six Months' Report-
that geologists reporting on tirree report to stockholders, announced Utah, on 20,000 acres of shale land owned by the company's subsidiary,
Byllesby Energy \& Shale Corp., have proved to be of commercial As a consequence, Byyllesby has acquired oil and gas rights to an
aditional 80,000 acres of nearby properties. This gives Byllesby a
tition Arthur S. Bowes, President and Chairman of the Board of the
Chicago-based investment and underwriting firm, said that company
geologists felt that the location of the three wells indicated that the geologists felt that the location of the three wells indicated that the
entire tract was underlain with gas and that drilling additional wells
is advisable. He announced that a new pipeline is now being buil about 12 miles from the northern end of its property, thus offering
a potential market for the gas. Bowes said all rights to the land on which the wells have been
drilled belong to Byllesby or to itt wholly-owned subsidiary Byllesby Energy \& Shale Corp. Consequently, there are no outside royalties or overrides, and $100 \%$ of the money received are from production will come
to the company, he added. The report to stockholders also reported that pre-tax earnings for
the first half of 1961 reached an all-time high of $\$ 780,706$, compared
to pretax earnings of $\$ 186,731$ for the same period a year ago. Substancial gains in the regular investment business, including under-
writings participations, private placements, mergers and regular brokerage activity, account for a major part of the increase. Bowes pointed out that earnings were express pre-tax "because it
is our intention to use them for drilling. primarily on our land in the
Uintah Basin of Utah. A large part of the cost of a well can be
written off against current earnings."-V. 187, p. 1892.
Calandra Photo, Inc.-Additional Financing DetailsOur Aug. 14, 1961 issue reported the sale of 170,000
shares of this firm's class A common stock at $\$ 10$ per shares of this firm's class A common sto
share. Additional financing details follow
UNDERWRITERS-The underwriters named below, for whom Crut-
tenden, Podesta \& Co. is acting as representative, have severally made tenden, Podesta \& Co. is acting as representative, have severally made
firm commitments subject to the terms and conditions of the under-
writing agreement to purchase from the company and the selling stockholders the
set forth below:


| From the | From Selling |
| :---: | :---: |
| Company | Stockholders |
| 13,384 | 32,116 |
| 1,765 | 4,235 |
| 1,472 | 3,528 |
| 1,472 | 3,528 |
| 1,472 | 3,528 |
| 1,472 | 3,528 |
| 1,772 | 3,528 |
| 1,472 | 3.528 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 1,176 | 2,824 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 882 | 2,118 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |
| 441 | 1,059 |

California Computer Products, Inc.-Common Offered -Pursuant to an Aug. 17, 1961 offering circular, Mitchum, Jones \& Templeton, Los Angeles, publicly offered 75,000 shares of this firm's common stock at $\$ 4$ per
share. Net proceeds, estimated at $\$ 264,000$ will be used share. Net proceeds, estimated at $\$ 264,000$ will be used
to develop new products, increase inventories, repay to develop new products, increase
BUSINESS-The company was organized under the laws of Cali-
fornia on Sept. 17,1958 and thereafter acquired the assets of California on Sept.
fornan Computer Products, a partnership. The predecesser company, organized in 1951, designed and manufactured special purpose digital
graph ppotters. The company now designs and manufactures digital electronic devices used in conjunction with or independent of digital
computing equipment and licenses the manufacture of illumination ontrol apparatus.
The company's offices and plant are located at 8714 East Cleta St., Downey, Calif., a suburb of Los Angeles

Authorized Outstanding


California Real Estate Investors-Securities Regis.The company of 12014 Wilshire Blud., Los Angeles, fileed a regis-
tration statement with the SEC on Aug. 17 covering 1,000000 shares of beneficial interest, to be offered for public sale at $\$ 10$ per share.
The offering will be made on a best efforts basis through underwriters headed by Harnack, Gardner \& Co, which will receive a selling
commission of 95 cents per share (graduated downward on large The Trust is a business trust organized under California law in
July 1961. The objective of the Trust is "to provide a broad and July 1961. The objective of the Trust is "to provide a broad and
selective diversification of investments in the field of real estate, and
competent and continuous supervision of such investments," to which competent and continuous supervision of such investments," to which
the proceeds of this financing will be applied. Fred E. Case is listed
as Chairman of Trustees, and Aubrey E. Austin, Jr., as Vice-Chairas Ch
man.

Cambridge Fund of California, Inc.-Securities Sold Privately-Aug. 24, 1961 it was reported that an $\$ 810,000$ ten-year instalment note and 10,000 common shares of this Fund were sold privately to Small Business Capital Corp., of New York, and 18 other small business investment companies. The placement was negotiated by
Republic Funding Corp., New York City. Canandaigua Enterprises Corp.-AppointmentThe Marine Midland Trust Co. of New York has been appointed
transfer Agent and registrar for $1,500,000$ shares of the class A
stock and 500,000 shares of the class $B$ stock of the company. -

## Capitol Records, Inc.-Annual Report-

of the compeny for the fin business conditions at mid-year, sales
$\$ 48,364,719$ from $\$ 46,368,096$ in the preceding yune 30 increased to
firm's, according to the Sales were second highest in company history, exceeded only by the Sales were second highest in company history, exceeded only
$\$ 49,266,860$ registered for the fiscal year ended June 30 , 1959 . In a letter to CRI shareholders, Capitol's President and Co-founder,
Glenn E. Wallichs, revealed that the $\$ 2$ million increase in sales enabled the company to show a slight increase in profits, despite a
highly-competitive industry situation that has resulted in reduced
profit margins. Net income was profit margins. Net income was $\$ 1,815,523$, equivalent to $\$ 3.93$ per
phat
share on the 461,409 shares outstanding at the end of the year. This share on the 461,409 shares outstanding at the end of the year. This
figure compared with a net of $\$ 1,796,233$
year ended June 30,1960 .-V. 186, p. 419 a share) in the fiscal

Carold Realty Co., Inc., Brooklyn, N. Y.-Files With Securities and Exchange CommissionThe corporation on Aug. 14,1961 filed a Reg. A covering 200-7\%
subordinated notes ( $\$ 1,000$ face amount) due Oct. 1, 1976 with the
right to right to acquire 50,000 common, shares (par one cent, to be offered
as follows: For notes, $100 \%$; for stock, $\$ 2$. No underwriting is in-

The proceeds are to be used for working capital.

Carpenter Steel Co.-Annual ReportThe company reports, for the year ended June 30, 1961, consolidated
net sales of $\$ 66,120,982$ and consolidated net income of $\$ 3,313,318$.
The year's earnings were $\$ 1.75$ per share on 1,897845 shares. The year's earnings were $\$ 1,75$ per share on $1,897,845$ shares. In
addition, the tax savings from the loss carry-forward of the New
England subsidiary for the year amounted to $\$ 2,512,000$, or $\$ 1.32$ per share credited directly to Reinvested Earnings.
Consolidated net sales 1or the previous year ended June 30,1960 ,
amounced to $\$ 85,077,787$ and consolidated net income was $\$ 6,571,012$, amounce per share on $1,874,620$ shares. In addition, a tax savings
or $\$ 3.50$ per lone carry-iorward applicable to that year, for credit io
from tne loss
Reinvested Earnings, amounted to $\$ 2,202,000$, or $\$ 1.18$ per share.
Acquisition-

Casavan Industries, Inc.-Stock Registered-
This company of 250 Vreeland Ave., Paterson, N. J., filed a regis-
tration statement with the SEC on Aug. 21 covering 816,060 shares of capital stock, of which 275,000 shares are to be offered for public
sale. The public offering price, underwriter and underwriting terms
are to be supplied by amendment. The company will grant to sale. The public offering price, underwriter and underwriting terms
are to be supplied by amendment. The ecompany will grant to
McLaughin, Kaufman \& Co, as a finder's fee, two-year warrants McLaughlin, Kaufman \& Co., as a finder's fee, two-year warrants
to purchase an additional 50,000 shares at the public offering price.
The registration statement also includes 40,000 sharcs which underlie The registration statement also includes 40,000 shares which underlie cisable at $\$ 2.25$ per share (or $90 \%$ of the then market value), which
warrants were subsequently sold by Forster to 21 individuals. The remaining 541,060 shares have previously been sold or assigned to
the public or certain individuals, as to which a possible contingent
liability under the Securities Act of 1933 may have beet created The ompany is offering to repurchase said shares at the paid price. The
The company, through two of its five subsidiaries, is a proder and importer of marble and vitreous mosaic products a prod in the
building construction field. Each of these has operated at a deficit building construction field. Each of these has operated at a deficit and the company has had a net operating loss during each fiscal year
since at least 1956 (year of organization. Fiscal 1960 reflects a
consolidated net operating loss of $\$ 383,647$. The prospectus further states that the company is in "serious financial difficulties" and that,
if the sale of the securities being offered is not consummated, unless
private financing can be arranged or unless the company is succesful private financing can be arranged or unless the consummated, unless
in obtaining extension of time for meeting its obligations, the com-
pany "is faced with the possibility of on having to effect some composipany "is faced with the possibility, of having to effect some composi-
tion with credittors or banruptcy." The net proceds from the com-
pany's sale of new stock will be used to acquire and install additional
machinery and equipment, to acquire an inventory of raw materials
and finished goods, for leasehold improvements, to complete construcand finished goods, for leasehold improvements, to complete construc-
tion of facilities at Ridgefield Park, N. J., to retuce existing liabilities,
and the balance will be added to general funds. Of the stock sold without registration under the Securities Act,
109,380 shares were sold by the company to some 180 petsons at a
net of $\$ 2.50$ per share and th1 net of $\$ 2.50$ per share, and 431,680 shares were sold to 377 persons
at $\$ 2.50$ per share by Paul R. Casaina, President, the $\$ 1,079,200$
proceeds therefrom being advanced to the company for operating and
working capital purposes working capital purposes. The company has granted to Casavina a
two-year option to purchase 450,000 new shares at $\$ 2.50$ per share. In July 1961 the Commission instituted injunctive proceedings against
the company, Casavina and Henrietta Zinovoy based upon charges that certain untrue statements of material facts and certain omissions
to state other material facts were made or omitted in connection with the sale, in interstate commerce, of some 480,000 non-exempt shares,
in violation of the registration requirements of the Securities Act. The company consented to the entry of a permanent injunction on
July 19, 1961. As of June 30 , 1961 , the company had outstanding
$1,650,536$ shares of stock, of which Casavina owns $23.20 \%$ and man$1,650,536$ shares of stock, of which c
agement officials as a group $30.30 \%$.

Centriblast Corp-Common Offered-Pursuant to a July 26, 1961 offering circular, the company offered, capital stock at $\$ 2$ per share. Proceeds will be used for product improvement and sales promotion.
The company of 620 W . Warrington Ave., Pittsburgh, Pa., manu-
factures abrasive wheel blasting machinery, large industrial vacuum collecting machines, bottle breakers and can crushers for institutional
and municipal use and related material handling equipment. 97850 and municipal use and related material handing equipment.
Authorized stock consists of 125,000 shares ( $\$ 1$ par) of which 97,850
will be outstanding upon completion of this sale.-V. 193, p. 1115.
Century Industries Co. Inc.-Six IMonths' ReportThe consolidated earnings of the company and its subsidiaries for
the six months ended June 30 , 1961 amounted to $\$ 225,738$ (or $\$ .81$ per share) before income taxes. (after income taxes) for that period
Its consolidated net earnings amounted
solidated net earnings of $\$ 126,899$ (or $\$ .46$ per share) reported for the
six months ended June 30,1960 .-V. 192, p. 795 .

Cerro Corp.-Common Registered-This company, of 300 Park Avenue, New York City, filed a registration statement with the SEC on Aug. 24, 1961, covering 350,000 common shares to be sold by underwriters Co., Inc., New York City. Price and underwriting terms are to be supplied by amendment.
The company is engaged in the mining, refining and smelting of nonferrous inetals in Peru and the production of cop
bronze rods, aluminum sheet and coils in the $U$. $S$.

## Six Months' Report-

Robert P. Koenig, President of the corporation has announced that
 $\$ 2,735,000$ before depletion, or 90 cents per common share, after
extraordinary deductions equivalent to 20 cents per share, incurred in drilling and exploration for oil and gas.
Sales for the fifst six months of 1960 were reported at $\$ 84,046,000$,
and net income before depletion for the same period was $\$ 5,761,000$, or $\$ 2.06$ per share, on a slightly smaller number of common shares
than the $3,025,908$ outstanding on June 30, 1961.-V. 193, p. 1687 .

Cincinnati Gas \& Electric Co.-June Report-
Net earnings of the company and subsidiaries for the 12 months
ended June 30, 1961, were $\$ 17,631,799$, or $\$ 2.27$ per common share on ended June 30, 1961, were $\$ 17,631,799$, or $\$ 2.27$ per common share on
the $7,747,215$ outstanding shares. This was a slight increase over the
$\$ 17,421,964$ earned during the 12 months ended June 30, 1960, which also resulted in per share earnings of $\$ 2.27$ on the $7,665,705$ shares
then outstanding, reported Ernest $S$. Fields, President, in a quarterly tepo outstanding, reported Ernest S. Fields, President, in a quarterly
report to share owners. For the quarter ended June 30 , 1961 earn-
ings per common share were 55 cents compared to 52 cents for the
same quarter of 1960 .-v. 193 , p. 908 .
Clark Equipment Credit Corp.-Debentures OfferedOffering of $\$ 20,000,000$ of this firm's $51 / 4 \%$ debentures, series A, due 1981 was made Aug. 24,1961 by an under\& Co., Inc. The debentures were priced at $983 / 4 \%$ and accrued interest to yield approximately $5.35 \%$.
PROCEEDS-The corporation of Buchanan, Mich., a wholly-owned
subsidiary of Clark Equipment Co., will apply the net proceeds from
the offering to the reduction of short-term borrowings incurred in
connection with its linancing operations. REDEMPTION FEATURES- The debentures may' not be redeemed
before Sept. 1 , 1971 except that under certain conditions they are before Sept. 1,19 except that under certain conditions they are
subject to redemption on and atter Sept. 1,1966 . BUSINESS-The principal business of the corporation is the financ-
ing of retain time sales of new Clark Equipent Co. products
uitimate consumers thro
uind


 product lines: industric. trucks, such as fork lift trucks, towing
tractors and straddle cariers; construction machinery, including trac-
tor shoveis, tractor scrapers, tractor loggers and power shovels; tor shoveis, tractor scrapers,
commercial highway trailers.
UNDERWRITERS-In the underwriting agreement, subject to the resented by Lehman Brothers and Blyth \& Co., Inc., have severally
agreed to purchase and the agreed to purchase and the company has agreed to sell to them
severally the respective principal amount of debentures set forth
below. Lehman Brothers
Blyth \& Co. Inc

Coca-Cola Co.-Six Months' ReportSales. and profits of the company, for both foreign and domestic
另erations, tor the first six months of 1961 exceeded the same period
last year, Lee Talle operations, for the first six months of 1961 exceeded the same period
last year, Lee Talley, Chairman of the Board and President, an
nou last year,
nounced.
ater After providing for taxes and all other reserves, the consolidated
net earnings were $\$ 19,711,275$ for the first six $m$ moth compared with $\$ 18,38,974$ last
Minute Minnute Maid and TRenco didisisins for both 1906 and 1961 . This is
equivalent to \$1.43 per share, as compared with $\$ 1.34$ per share. Earnings for the second quarter were $\$ 11,699,141$, as compared with
to 85 cents, per share, as comparea with 82 cents per share for the
second Provision for income taxes for the first six months of 1961, was
$\$ 25,665,000$ for

## Coieman Co., Inc.-Six Months' Results-

The company has reported net income of $\$ 359,515$ or 55 cents
share on sales of $\$ 20,440,248$ in the first six months of 1961 . In the corresponding period last year, net income was $\$ 622,653$ or
99 cents a share on sales of $\$ 21,061,722 .-\mathrm{V}$. $193, \mathrm{p}$. 1013 .

## Colonial Corp. of America-Quarterly Report-

The corporation has reported record gains in sales and profits for
the second quarter ended June 30 . Sales of $\$ 10,317,047$ were up $92 \%$ from $\$ 5,379,307$ posted in the June quarter a year ago. Net income rose $7 \% \%$ to $\$ 516,139$ from
$\$ 321,499$ a year ago. President Sol Berger reported that profits in the

7 a $60 \%$ gain from $\$ 10,841,306$ reported for the first six months of
1960 . At the same time, net prornc of $\$ 37,708$ or 95 cents per share,
was up $55 \%$ from $\$ 607,542$, or 64 cents per share a year ago. First
half results, noted $M r$. Berger, are adjusted to reflect operations of half results, noted Mr. Berger, are adjusted to reflect operations of
A. J. Schneierson \& Son, Inc. since Feb. 1, 1961, the date it was
acquired.-V. 194, pesin.

Colonial Sand \& Stone Co.-Six Months' ReportConsolidated net sales of the company for the first six months of
1961 amounted to $\$ 23,550,896$, according to unaudited figures issued by Anthony J. Pope, President. For the first half of the year consolidated net income was $\$ 1,541,193$,
which included $\$ 134,135$ or non-recurring income. Since the close of the period covered by the report, a strike among truckdrivers in the
industry has curtailed operations, it was pointed out.-V. 192, p. 795.
Compo Shoe Machinery Corp.-First Half ResultsNet earnings from operations of the corporation in the first half
of 1961 were $\$ 106,460$, compared with $\$ 130,447$ in the first half of of 1961 were $\$ 106,460$, compared with $\$ 130,447$ in the first half of
1960, George J. Schwartz, President, reporte. This equalled 30 cents Capital gain resulting from the sale of certain of the assets of a
subsidiary, the United Wood Heel Co., added $\$ 188,480$, equal to 53 cents a share. Sales of $\$ 3,306,115$ in the first half of 1961 were down slightly from
the sales total of $\$ 3,423,078$ in 1950's first half.-V. 193, p. 1224.

## Comstock Coin Co., Reno, Nev.-Files With SEC-

The company on Aug. 15, 1961 filed a Reg. A covering 5,680 class
common shares (par $\$ 30$ ) to be offered at $\$ 50,3$ without underwriting.

Consumers Power Co.-July Report-
Gross operating revenue of the company in the 12 months ended
July 31 was $\$ 255$, , 47,000 , an increase of $7.5 \%$ over the 12 months Electric revenue was up $3 \%$ to $\$ 182,195,000$, and gas revenue up
$16 \%$ to $\$ 111,824,000$. Earnings available to common stock, for the 12 months ended July
31,1961 , were down $4 \%$ to $\$ 33,680,000$, amounting to $\$ 3.53$ per share 31, 1961, were down 4\% to $\$ 33,680,000$, amounting to $\$ 3.53$ per share
on the average number of common shares outstanding, principally
as a result of increases in the cost on the average number of common shares outstanding, principally
as a result of increases in the cost of gas. This compares with $\$ 3.47$
in the 12 months ended June 30 . 1961 , and with $\$ 3.79$ in the 12
months ended July 31, 1960. The latest earnings figures in part remonths ended July 31,190 . The latest eannings figures in part re-
flect increased gas rates which became effective in May and which
will not be fully reflected in 12-months earnin

## Continental Materials Corp.-Acquisition-

Acquisition of Major Manufacturing Co., Chicago manufacturer of notebooks, binders and other school supplies, was announced by the
company. The purchase, made through a subsidiary of Continental
Materials, was reported Materials, was reported to be for cash and stock.
Continental Materials Chairman Gerald Gidwitz said that Major
Manufacturing Co. will operate as a separate division of Continental Manteracturing It will retain its same management and continue to manu-
facture and distribute its established product lines under its own label. Gidwitz said Continental Materials plans further expansion in
Mr. Gid Mr. Glawitz said Continental Materials plans further expansion in
the growing educational and school supplies field through other ac-
quisitions as well as product development. Continental Materials is quisitions as well as product development. Continental Materials is
a diversified manufacturing and mining company with operating uranium properties, a gas furnace division. and suhsidiaries in the
field of building materials, prefabricated concrete building pancls and decorative wall panels.-v. 187, p. 1893.
Control Data Corp.-Proposed Stock Split-Earnings At the directors' meeting, the board decided to recommend to stock-
holders an increase in the authorized number of shares of common
stock in order to effect a 3 for 1 solit of the outstanding common stock in order to effect a a 3 for 1 silit of the outstanding common
stock This recommendation will be voted on at the annual meeting to be held on Sept. 19, 1961.
The company has enjoyed another successful year, sales for the
year ended June 30, 1961, were approximately $\$ 19,783,000$ and net year ended June 30,1961 , were approximately $\$ 19,783,000$ and net
earnings were $\$ 842,000$ These earnings on a per share basis are
73 cents on the shares outstanding as of June 30 , 1961. Sales for the earnings were $\$ 842,000$. These earnings on a per share basis are
73 cents on the shares outstanding as of June 30,1961 . Sales for the
previous year were $\$ 9,665,290$ with net earnings of $\$ 551,686$, or
55 ccuts per share on the smaller number of shares outstanding.-
V. 194, p. 632 .

## Controls Co. of America-Acquisition-

Louis Putze, President of this company and E. W. McKinley, Presi-
dent of Thermac Co., Corona, Calif., have jointly announced that the dent of Thermac Co., Corona, Calif., have jointly announced that the
Board of Directors of both companies have approved the sale of the Board of Directors of both companies have approved tork of Controls.
assets and business of Thermac in exchange for stock
Thermac, a leading manufacturer of gas controls for the home heating industry, will be operated as the Thermac Gas Division of
Controls Co. The Thermac plant in Corona is approximately 100,000

## Crawford Corp.-Six Months' Report-

This company of Baton Rouge, La., reported a decline in volume
and earnings for the first six months of 1961, but told shareholders and earnings for the first six months of 1961, but told shareholders
that business prospects are "somewhat better for a satisfactory second half and the year as a whole."
The home manufacturing and -home finance organization announced revenues of $\$ 3,176,145$ and earnings of $\$ 49,697$ for the first
six months of this year. Volume for the comparable period last year six months of this year. Volume for the comparable
amounted to $\$ 4,034,284$ and earnings were $\$ 16,784$.
Depressed housing markets in generally favorable
Depressed housing markets in generally favorable business areas
and bad weather contributed to the decline.. W. Hamilton. Board
Chairman and President. told shareholders.-V., 191, p. 2636.

## Cream of Wheat Corp.-Sale Completed-

Cressey, Dockham \& Co., Inc. - Common OfferedPursuant to an Aug. 10, 1961 offering circular, Mann \& Cressey, Salem, Mass., publicly offered 200,000 shares of estimated at $\$ 264,000$, will be used by the company for additional inventory, repayment of debt and working capital.
BUSIIESS--The company was organized under the thews of Massa-
busetts on Dec. 13 , 1946, and is engaged in the wholesale bocery
 Mass. The company holds ain exclusive Inderendent Grocers, Alliance,
Distributing Co. (ITGA") Iranchise for Northeastern Massachusetts,
 extends into southeastern New Hampshire, covering Rockingham
County. The company beneficially owns a majority of the outstalding
capital stock of Lynnfield Foodliner, Inc., which was organized in 1959 capital stock of Lynnfield Foodliner, Inc., which was organized in 1959
under the laws of the Commonwealth of Massach asets, and has par
ticipated in the operations of the super market owned by that cor-

Capitalization giving effect to present financing | Preferred stock $(\$ 100.00$ par) | $\begin{array}{c}\text { Authorized } \\ 2,3,30 \mathrm{shs} .\end{array}$ | $\begin{array}{r}\text { Outstandin } \\ 1,686 \mathrm{shs} \\ \text { Common stock }(\$ 1.00 ~ p a r)\end{array}$ |
| :--- | :--- | :--- |

Crown Cork \& Seal Co.-To Merge Subsidiary-
Directors of the company and its subsidiary Crown Cork Interna-
tional Corp. reached agreement on terms ior a merger, it was an-
nounced Terms call for Crown Cork \& Seal to exchange $11 / 2$ shares of a new
$\$ 2$ cumulative dividend, convertible preferred stock, plus on-quarter share of common stock for each share of Crown Cork International's
class A stock. Each share of the new \$2 cumulative cont class A stock. Each share of the new \$2 cumulative convertible pre-
ferred will be convertible into three-tenths of a share of common stock. As. of June 30. Crown Cork International had 108,300 shares of
class A outstanding. Crown Cork \& Seal, at June 30, had $1,020,036$
shares of common outstanding oui of two million authorized. The announcement said the 200,000 outstanding shares of Interna-
tionals class B stock, all ownea by Crown Cork \& veal will be canA special meeting of stockholders of each company will be held in
the near future to ratify the merger plan, the announcement said.

- V. 193, p. 1335 .

Dallas Airmotive, Inc.-Common Offered-Pursuant to an Aug. 16, 1961 prospectus, Eppler, Guerin \& Turner, shares of this firm's common stock at $\$ 5.50$ per share Of the total, 350,000 shares were sold by the company and 40,000 by certain stockholders. The company will use its net proceeds, estimated at $\$ 1,698,000$, to purchase its present headquarters building, to repay debt, expand facilities, purchase equipment and for other cor porate purposes.
BUSINESS-The corporation, formerly Aviation Activities Co, was
incorporated under the laws of the State of Delaware in 1949 and maintains its principal offices and plant facilities in Dallas, Texas Its business activities consist primarily of the overhaul of aircraft
piston and prop jet engines for commetial and military customers CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lrl}\text { Debt: } & \text { Authorized } & \begin{array}{c}\text { Outstanding }\end{array} \\ 6 \% & \text { note due July 1, } 1973 & \$ 850,000 \\ \$ 850,000\end{array}$ UNDERWRITERS Subject to the terms and conditions of the underwriting agreement, the cond and to sell and each of the undriters, for whom sholder Gave agreed to sell and each of the underwriters, for whom Eppler,
Guerin \& Turner, Inc. is acting as representative, has severilly agred
to purchase the number of shares of common stock set opposite its


## Devonbrook, Inc.-Appointment-

Chemical Bank New York Trust Co. has been appointed transfe
agent for the common stock of the corporation.-v. 194, p. 529 .

## Diamond Alkali Co.-Merger Approved-

On Aug. 15 stockholders approved the merger of the company and
he Bessemer Limestone \& Cement Co. Raymond F . Evans, Chairman and President, announced that $91 \%$ or Raymond $\mathbf{F}$. Evans, Chairman voted in favor of the plan of merger. Earlier in the day the Bessemer
As a result of this action by the stockholders of both companies,
it is planned that the merger will become effective as of Sept. 1 .
The Bessemer stockholders will receive one share of the new Diamond The Bessemer stockholders will receive one share of the new Diamond
preferred stock for each three shares of Bessemer common stock preferred stock for each three shares of Bessemer common stock.
Instructions as to exchinging Bessemer stock will be issued shorlly after the first of September. "The cement plant and limestone quarries, located near Youngs-
town, Ohio, will be known as the Bessemer Cement Co., a division
of Diamond Alkali Co.," Mr. Evans stated. "The facilities will be of Diamond Alkali Co.," Mr. Evans stated. "The facilities will be
operated as a part of Diamond's Cement-Coke Division under L. T. Diamond stockholders also approved by a $91 \%$ vote the authorization
of 500,000 shares of a new $\$ 4$ convertible preferred stock, a portion
of which will be issued in exchange for the Bessemer common stock. Dielectric Products Engineering Co., Inc.-New Name See Ironrite Inc., below.
Discount Stores, Inc.-Common Offered-Pursuant to an Aug. 10, 1961 offering circular, Copley \& Co., Colorado Springs, Colo., publicly offered 120,000 shares of estimated at $\$ 250,000$, will be used by the company for

Coastal Caribbean Oils \& Minerals, Ltd.-Proposed ew Company
equipment, repayment of debt, purchase of inventory and additional working capital

 The company was organized to stores." generly engage in the wholesale and retail business,
tion on owely and
such establishments.
 ar emphasis on tne sale
ny at are generally Stores, whith
Incianapolis. opeations.s. in
a lease execut

## Dow Chemical Co.-Annual Report-





Dravo Corp.-Quarterly Report-

## 

 Net sales billed in the first six months of 1951 were $8454.40,602$
compared winh $43.758,456$ in the same period of 1950 . Bactiog of
unhilled busin

Eastern Air Lines, Inc.- Reports First Half Loss-
 Application of a special crecit of $\$ 5,366,00$ after taxes, repressnt-
ing
more erfiniour reserves no lonjer reeuired due to the changeover to deficit charge of si,014,000 to earned sumplus in the perioci. from on comparazable kasis Eastern wowld have had a firist half loss




Eastern Properties Improvement Corp. - Securities This corporation of 10 East 40th St., New York, filed a registration
statement with the SEC On Aug. 22 covering (1) $\$ 1,500,000$ of subor-
dinated debentures due 1981 (with attached fiver dinated debentures due 1981 (with attached five-year warrants to
purchase an agregate of 45,000 common shares), to be offered for
pubsice sale in $\$ 1,000$ debentine units (with warrants to purce ase ain
unspecified number of shares at so and (2) 250,000 shares of common stock, to be offered for pithlic salte
at $\$ 10$ per share. The offering will be made through underwriters
headed by Woorce headed by Woodcock, Moyer, Fricke \& French Ince. Inc., which will receive
a $\$ 1$ per share comminssion on the common stock and $\$ 80$ per unit
commission on the debentures. The interest on the debenture and number of warrants included in the interest on the debentures and a
ment. The registration statement also ane to be suppelied spled by amend-
shares which underlie like warrants sold to the at 10 cents each, and (2) warrants sold to the principal underwriter
otfered for public sale by the houldtanding thereof shares which may be
the over-the-counter market at prevailing prices at the to time in The company was organized under Delaware law in April 1961 for
the purpose, among others, of dealing in and engaging in all phasss of
real estate aetivi.y, and has raised s250,398 for working capital,
throuth stock sales, It that and
 development. The company, has also contracted to acquire, for similar
ousty with the settlement of this offering an office bulidding in claneand tes sites for Giant Stores, Inc. discount department stores to be
located in the Southwestern United States, and in that transection has
agreed to issue certain common shares. As a result of these transac
tions, the company hes tions, the company has outstanding or has contratt of these transac-
402,822 common shares to those who may be described as its up to
Of the estimated $\$ 3,509,000$ net Will be used in the accuisition of the Chican this financing, $\$ 1,250,000$
to acquire the Guilding; $\$ 8000,000$
Sarasote propertias; $\$ 150,000$ sites; $\$ 245,000$ for development of the Sarasota, properties; $\$ 150,000$ for development of the Atlantic of the
tien: $\$ 65,000$ for
land payment of a certain note; $\$ 155,000$ for enginering,
purposes. In addition to certain indebtedness, the company has outstanding
277,822 shares of common stock, of which John E. Porte and Girard
A. Colasurdo, Vice-Presidents, and Clair P Cin
 amounts ranging from 100 to 2,800 of ofer same for public sole (in
listed as Board Chairman and President. Benjamiñ Kaufman is

## Economics Laboratory, Inc.-Proposed Merger-

E. B. Osborn, President and Claire B. Shogren, President of Klenzade
Products, Inc. joined in announcing that the directors of both
companies had unanimously approved an agreeme Products, Inc. is to be merged into Economics Laboratory Blenzade panies have called for special meetings of their stockholders to be
held on Sept. 15 and 16 respectively to vote on the merger Each 15 outstanding shares of common stock of Klenzade Products
shall be converted to one share of $\$ 4$ cumulative convertible proferred
stock, no par value, and 4.42 shares of common ston
Laborat result in 11,774 shares of the 17613 shares outstanding. whimen wish whill
stock and 52,041 shares of Economics commen convertible preferred Mr. Osborn and Mr. Shogren stated that the merger will result
in the combination of companies having related interests and activities.
Economics Laboratory is cne of the and distributors of chemical of the nation's leading manufacturers
and Industrial markets. Its compounds in the Institutional EId Industrial markets. Its consumer division products, Solional
EIETRASOL and FINISH, are well-known household items. Klenzad
is engaged in the manufacter compounds designedf or use on the farm and in the dairy and food
processing industry. Economics Laboratory and substantial growth in sales and proritory for the past numbere of yoyey
Both companies have also emphasized the importance of research and
Yave been amons the leaders in the det pounds and improved equipment and mevelopment of specializd com
they respectively serve.-V. 193,

Electra-Tronics, Inc., Cocoa, Fla.-Files With SEC-
 The proceeds are to be used for repayment of loans, inventory, ex-
pansion and working capital.

## Electro-Nucleonics, Inc.-Appointment-

Bankers Trust Co has been appointed sole registrar for common
ock $71 / 2$ cents par value of the corporation.-V.- 194, p. 529 .
E1-Tronics, Inc.-Quarterly Report-
The company has announced that unaudited net profits for the
second quarter of 1961 totalled $\$ 197,000$, against first quarter profits
of $\$ 36,000$. Last year the loss for the second quarter was $\$ 3$, Stuart. J. Myers, Chairman, stated that this improvement over
last year reflected the additional earnings of the new divisions added to the corporation since the middle of last year. These new divisions
contributed $\$ 134,000$ of the second The net sales volume for the first six months of this year, 1961
amounted to $\$ 5.070,000$, a very favorable increase over the sales of
$\$ 1,370,00$ for the first six months of 1960. Earnings per share $\$ 1,370,000$ for the first six months of 1960 . Earnings per share for
this quarter were up to 10.6 cents.-V. 193, p. 2213 .

## Empire State Building Corp.-Proposed Sale-

Robert Crown, President has entered into a contract with Lawrence
A. Wien for the sale on Dec. 27,1961 of the 102-story Empire State
Building. The purchasers will be Empire State Building Associates, an
investment group being created by Mr Wien The prese Bunding. The purchasers will be Empire State Building Associates, an
investment group being created by Mr. Wien. The present owners have
no participation in the purchasing group. The purchase price is $\$ 65,-$ no participation
000,000 , subject
purchasing contained in a memorandum sent to Empire State Building tenant and employees, The memorandum also stated that the management Robert Crown, President, and Me Miltan Falkoff, Vice-President,
Empire State Building Corporation negotiated and handled the action for the seller. Arnold N. Grant, Secretary of the Empire State
Building, also acted for the seller. Harry B Helmsee, President of
Helmsley-Spear, Inc., served as broker for the purchasers. Helmsley-Spear, Inc. will be retained by the purchaser as managing
agent for the property. Institutional financing far the purchase to
be be provided by The Prudential Insurance Co. of America is, being
arranged by Samuel Kronsky \& Co., as broker.-V. 187, p, 774,
Endicott Johnson Corp.-First Half Results-
The corporation, one of the nation's leiding shoe manufacturers,
eported that adverse economic conditions of the piolonged aind ciect recession contributed to a reduction of sales for the 26 wheek perine
ended June 2,1961 to $\$ 63$, c98,554 from $\$ 66,249,751$ for the correspond-
ing period of 1960 . Francis A. Jolinson, President, told shareholders that this lower
volume of business and an unfavorable produc mix for tize firs year exerted a strong squeeze on profit margins. which wine first hinher
ecsts in connection with the company's'long-range revit higher program, resulted in a net loss of of $82,773,933$ compered withation
net
V. 193, p. of $\$ 92$.

Equipment Investors, Inc., Minneapolis, Minn.-Files The corporation and Exchange Commission-
The corporation on Aug. 14, 1961 filed a Reg. A covering 250,000
common shares (par 25 cents) to be ofered to residents of Minnesota The proceeds are to be used for equipme
Equitable Savings \& Loan Association - Proposed Stock Offering -
This company of. Portland, Ore, and its shareholders, propose to make a public offering of shares of E'auitable's capital stock ( $\$ 4$ par),
according to Ralph H . Cake, President. Of the approximately 255,000
shares to be sold, 75,000 shares will be sold for Association and approximatelg 180,000 shares for the account of thing shareholders.
The Association is advised by its counsel that its securities are' exThe Association is advised by its counsel that its securities are ex-
empt from the registration requirements of the Securities Act of 1933. be underwritten by a is expected to be made in eavlv September, will
Pine. St., New York. Equitable is the oldest existing savings and loan association in the
Pacific Northwest. It was organized in 1890 and is an operating sav Pacific Northwest. It was organized in 1890 and is an operating sav-
ings and loan association, rather than a holding conpany, and
conducts its operations through 13 offices located in the States of

Equity Capital Co.-Nine Months' Earnings
This Minneapolis real estate financing firm has reported net earn The company was incorporated last September to provide equity
financing or residential, commercial and industrial properties, land
development Following the company's policy of geographic diversification, loan
have been made in five states-Minnesota, South Dakot Florida and Arizona-Harry J. Klein, President, said The Wisconsin is represented by agents in North Dakota, South Dakota and Arizona,
with expansion into other areas anticipated soon. In July, 100, coo shares of stock were sold in the company's first
public issue, bringing the total number of shares outstanding to
270,430 . Per share earnings for the first nine months, adjusted to allow
for the new issue, were 10.9 cents, Mr. Klein reperted. Earningo

Ets-Hokin \& Galvan, Inc. - Common Offered - Van Alstyne, Noel \& Co., and associates offered publicly on Aug. 23, 1961, 211,355 common shares of Ets-Hokin \& Galvan, Inc. at $\$ 16.75$ per share. Of the total, 100,000 shares were sold for the company, and 111,355 shares for certain selling stockholders.
PROCEEDS-Net proceeds from the sale of its 100,000 shares will
initially be added to the company's general funds and uses for work ing capital. Subsequently, these funds will be applied to the red wotio-
of short-term bank loans which have been used for working capital purposes.
BUSINESS-The company of 551 Mission St., San Francisco, Calif.
is the successor to a partnership founder in 1920 under the name of
E'sis-Hokin \& Galvan. The Eis-Hokin \& Galvan. The company's principal business from its in-
ception and until the end of World War II has ben that of a marine
electrical contracting organization. After the War the
business was diver electrical contracting organization. After the War, the compay's
business was diversified into commercal and industrial electrical
and electronic contracting. More receatly aid its long background of
electrical experience has pian electrical experience has placed the major emphasis of its present
operations in the highly technical work of installing electrical and
electronic systems in missile production facilitien electronic systems in missile production facilities and in in missile and and
satellite base instanations, including ground support systoms for test
ing and operational ing and operational sites, as well as communicat:ons systems and
tracking systms for missiles and satelites.

underwriting contract, to purchase the number of shares of common
stock se forth below:


Federal Manufacturing \& Engineering Corp. - Sub cription rights - The company is offering its common shares at $\$ 4$ per share on the basis to 91,298 additional five shares held of record Augis of one share for each Sept. 14. In addition, stockholders of Victoreen Instrument:Co., parent, are being offered the victoreen Instruto an additional 443.048 common shares are pare to subscribe on the basis of one Federal share for each Victoreen on the basis of one Federal share for each Victoreen No underwriting is involved.
PROCEEDS-Proceeds Will be ised by the company to reduce debt BUSINESS-The company of 1055 Stewart Ave., Garden City, N. Y. of clectronic compunicainen, automainu and photo enlarging equip-
 cations systems and in the aircraist ant missile industry. Through its Staudard Felt disision, which the eompany acquired in
July, 1960 from The Victoreen Instrument Co., it produces a broad line of telt for use by ma factuwers ergare. in the industrial, The company purchases a:l of its basic raw mate:ials. such as glass, suc. as meters $1 /$ coils, transformers, batteries, certain types of clec-
tronic tubes, power supplies, capzacors, fenses, hardware and many
other. items. Certain of the components are per,

APITALIZATIÓN GIVING EFPEC
Mortgage indebtedness Authorized Outstanding

Florida Capital Corp- Subscription Rights-The corpight to subseribe for 488,332 of its common stock the right to subseribe for 488,332 additional shares at
$\$ 7.75$ per share on the basis of one new share for two shares held of record Aug. 22. Rights will expire Sept. 5, 1061. A. C. Allyn \& Co. Inc., New York City is manager of a group which is underwriting the offering. PROCEEDS-Net proceeds will be used by the company to make additional investments in small business concerns in line with its overall investment policy. The company specializes in investments in firms engaged in activities related eitber to the development of land financing may be used for the construction of a new office building on real estate located in Paim Beach, Fla.
BUSINESS-The company of 396 Royal Palm Way, Palm Beach Fla., was licensed under the Small Business Investment Act of 1958 . company under the Investment Company Act of 1940 and provides long-term investment capital to firms defined as small business concerns under the Small Business Investment Act. These investments are made primarily in companies in the field of land development related activities or in the electronics industry.


FM-Stereo Guide, Inc:, Philadelphia, Pa.-Files With Securities and Exchange Commission-


Food Fair Stores, Inc.-Acquisition-Enters Discount Field-








## Foremost Dairies, Inc.-Six Months' Report-

 Consolidated net Sales of the company wi the s.x months endedJune 30,1961 were $\$ 215,838,13 i$ ge cnimpere with $\$ 216,2.2,750$ year




Fox-Stanley Photo Products, Inc.-Common OfferedSecursuant to an Aug. 22, 1961 prospectus, Equitable Securities Corp., Nashville, Tenn., and associates pub-
licly offered 360,000 shares of this firm's common stock at $\$ 10$ per share. Of the total, 71,850 shares were sold for the company and 288,150 for certain stockholders. Net proceeds from the sale of its 71,850 shares. estimated at $\$ 843,940$,
will be used by the company for working capptal and possible future
accuisitions of additional photor will be used by the company for working captita and possible
acquisitions of additional photographic processing operations.





 $3 \%$ No to customer. or der'er of the company accounts for more than
CAPITALIZATION GIVING EPFECT TO PRESENT FINANCING


 each selling stockhol e
writers, the percentage
, sold

| Fquitable Securities Corp. $\begin{array}{r}\text { Snares } \\ 66000\end{array}$ | Elder \& Co. $\quad$ Shares |
| :---: | :---: |
| Harrim n ( Ripley \& Co. | Edward D. Jones \& Cooll 3,700 |
| Paine, Webber, Jackson | Rotan, Mosle Inc.a------3,700 |
|  | Rowles, |
| A. C. Allyn \& Co., Inc $\quad 8.300$ |  |
|  | Unct ${ }^{\text {Incteon, }}$ Neuhaus \& Co., 3700 |
| Haydzn, Stone \& Co..e.-.--8,30 |  |
| Do |  |
|  | Eppler, Guerin \& Turner, |
| diker |  |
|  |  |
| ${ }^{\text {Blarr }}{ }^{\text {d }}$ Co., Inc.-------5,600 |  |
|  | Fusz-Schmelzle \& Co, Inc.-- 2,800 |
| H. M. Bylesby \& Co. Inc. ${ }^{5} 5060$ | J. H. Hilsman \& Co., Inci- |
| Courts \& Co. |  |
| Dickson \& |  |
| dbody | McC |
| Hirsch \& Co..- |  |
| John C. Legg \& |  |
| The Robinson-H |  |
|  |  |
| anb | Co. $\qquad$ 2,800 |
| wrard, cook \& co...- 4,600 | Stering, Grace \& Co --- ${ }^{2,830}$ |
| nschar, Pierce \& Co., Inc. 4,600 | E. H. Alston \& Co. |
| in: oldt \& Gardner---- 4,600 | Dallas Rup |
|  | Lidieman, Pollok $i=-$-osd |
| Crutter'den, Podesta $\downarrow$ | Tricley \& Frede |
|  |  |
| , |  |
|  |  |
| Alms fant Brothers --- 3,700 | Sanders |
| $\begin{aligned} & \text { Iark, Landstreet \& Kirk- } \\ & \text { pat=ick, Inc.---- } \end{aligned}$ | Sturbbs.' |
| Dewar, Robertson \& Pan- | 0 |
| --- | White \& Co., Inc..----- 1,900 |
| V.) 193, p. 1419 . | co., |

Friden, Inc.-Quarterly Report-
Sales and profits of the company stowed an improvement for the
second quarter of 1961 over the first quarter, it was announced by




to 80 cents for the same period a year ago. Quarterly per share earn-
ings for 1930 were 88 . ennis for the 1 st quarter and 42 cents for the ${ }^{2 n}$ nd quarter. The figures for 1950 are based upon trock outsianding

## Appointment-

The Chase Manhattan Bank has been appointed transfer agent for
anl shares of the common cap.tal stock of tne corporation. V . 193,
Frito Co.-Proposed Merger-Name Change-

 the companies.



## Frito-Lay, Inc:-Proposed New Name-

Garan, Inc.-Appointment-
Bankers. Trust Co. has been appointef registrar for
stock $\$ 1$ par value of the corporation-v. 194, p. 634 .
Gas Service Co.-July Report-
The company reportci net income for the seven montas ended July
31 was $\$ 5.326,57$, equal to $\$ 3.53$ a common share, aitur pre.eried





For the 12 months ended July 31, net income was $\$ 3,573,316$, equa to $\$ 2,36$ a common share, compared with $\$ 4,39,065$ or $\$ 2.87$ a, share,
i year earlier. Revenues of $\$ 89,169,17$ compared with $\$ 86,416,289 .-$
V. 194, . p. 217 .

## General Development Corp.-Six Months' Report-

Renitecting ast strong upturn in sales ouring 1931 , the corporation
feported net income afte. taxes of $\$ 3,923,000$ or 60 cents per share
 561,081
year-ago
outstanding shares, compared with $5 \%$ pents reported in the firm, tallied total net sales of $\$ 33,960,000$ in the first half of 1961 ${ }_{\text {a }}^{\text {a a ain or more }} 1960$ perian The company reported net sales 0 ot 19493 homesites in the first
haif of 196 i, totaling $\$ 25,026,000$ at its community development prop-



General Dynamics Corp.-Bank Credit AgreementThe corporation has concluded a tvo-year; $\$ 200$ million revolving
creadt agreement with a group of 20 banksi headed' by the Chase In addision, the corporation has an existing long-term loan agree-
ment with Prudential Insurance Co. ior \$135 million.-V. 192, p. 2508 .

## General Forms, Inc., Miami, Fla.-Files With SEC-

 The corporation on Aug. 15, 1961 filed a Reg. A covering 100,000common shares (par 10 -cents) to be offered at $\$ 3$, through Equity


General Life Insurance Corp. of Wisconsin-Subscrip tion Rights-The company is offering its common stockholders the right to subscribe for 348,400 additiona shares at $\$ 3.25$ per share on the basis of one share for
each $21 / 2$ shares held of record July 31 , with rights to expire Aug. 31. An additional 16,600 shares are being offered at the same price to the company's agents and district managers. Piper, Jaffray \& Hopwood, Minneapolis, is the principal underwriter. Proceeds will be
added to the general funds of the company and used for added to the general funds of the company and used for
investment in income producing securities and for expansion.
BUSINESS-The crpporation, a lec:1 reserve 11fe insurance com-
pany, was incorporated under the laws of the State of wisconsin on




 Mt At, reee, wist, the company issues and sells a particifititing whol
life policy, and various forms of nonarticls

 ance in the approximate amount of s.1.300,000, were pending, of whic
Che company belives approximately $95 \%$ will we accepted.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 45 cents) _-_- Anthorized $\quad \begin{aligned} & \text { Outstanding } \\ & \text { 2,000,000 shs. }\end{aligned}$ UNDERWRTTRRS-The underwriters, for whom Piper, Jaffray \& chase the percentages set opposite their respective names below of the
shares of cormon stock fiterea to, but subscribed for by, the holders of subscription warrants "the "unsubscribed shares") The under-
writing arreemnt does not irrevocably bind the underwriter to
purchase the unsubscribe shares but provies that their olligations
are subject to certain conditins. The underwriters are obligated to are subject to certain conditions. The underwriter
take all unsubscribed shares if any are purchased.


General Railway Signal Co.-Secondary Stock Offer ing-Aug. 21,1961 it was reported that a secondary of fering of 40,000 shares of this firm's common stock had
been made through Goldman, Sachs \& Co., New York Genisco, Inc.-Acquisition-

## This company a manufacturer of electronlc devices, acquired $100 \%$

 stock, thereby giving Genisco fuil control of Genistron, Inc. Over Genisco, the company has earnee 63.9 cents per share as against
38 cents last year. computed on the same number of outstanding
shares.- 190 . p. 2240.

Geergia Power Co.-Proposed Sale of Bus PropertiesThe company hat filed a proposal with the sEC for disposition of
its buses and relate tacilities now operated by it in the City of
Rome. Georgia and the comm
 of the Commission directing divectutent of op the bus properties. The The
Commission's staff had previously subnitted a ple



 requirements of the Commission Order dated Aug. 1, 1947 and has
relieved, released tions to furnish transportation service in the City under its franci.ise
with the City which obligates Georgia to render eiectric service as
well as transportation service tin the city well as transportation service in the City. The City has aiso agreed
that, in consideration of the payment to it by Georgia of an addi-
tional $\$ 50.000$ and gations under, and electric distribution franclise, the city will not enier into competition with Georgia in the transmission, distribution or
sale of eetitice enersy within the corporate limits of the City.-V. 193
p. 1793 .

## Giidden Co.-Proposed Merger-

Merger of the Pemco corp., balulurore, a leading producer of in-
organic coatings, into the company was approved by the directors of Plans for the merger were announcer jointly by Dwight P. Joyce Clliden Cnairman and President, and Richard Turk, Board Chairman
of Pemco. The transaction, which is subject to approval by sharthodders of
both conmanies, innovves an indicated consiteration of goind sion be he Under the terms of the proposed agreement, Glitden will exchange issue convertinde at shares o p peme common, with the new Glicden common stock at an approximate conversion price of $\$ 15$ a siare.

Goodall Rubber Co.-Quarterly Report-
Business of the company in the second quarter has shown consider-
able improvement oyer irst quarter resuus, F. B. Willamsinn

 In our genexal econ 3 my both
 $\$ 158,155$, equal to 32 cent sper share per tod of 93.851 shares inco comman
stock outstanding compared with $\$ 1022,609$ or 34 cents per share last

## Greer Hydraulics, Inc.-Six Month ${ }^{\prime}$ ' Report-

Edward M. Greer, President reported highest first. half net earn-
ings from operations for the conpany sine tits reard first He announced net profit after taxes of $\$ 126,356$ for the first six
month months of 1961, on net sales of $\$ 2,336,999$. This compares with a ne Net income amounted to 24 ents per share on the 529.063 shares
of common stock outstanding, at of June $30 ;$ 1961. This compares with a loss of 13 cents per share on the same number of common shares
the similar 1965 period.
Greer Hydraulics is. a leading designer and producer of test ground support equilment for missiles. military and and comme-cini sir
craft; integrated fluid other components.-V. 192, p. 113

Guild Films Co., Inc.-Stop Order Issued-
On Aug. 18, the SEC announced the tssuance of a Stop Order under
the securities Act suspending a registration statement filed by this company of 655 Madison Ave., New York City, because of various
deficiecios and prospectus. The statement was wined in Maye 1960 and sooght remis.
tration of 17.664,891 shares of Gull Films stock. The stop order proceedings were commenced in Feb. 1961, at which time the company


 quired schedules, as well as the following: (1) The failure to disclose
a acocouately and occurately facis regarding the securities proposed to
be issued, including the facts that it was proposed to register more shares than were authorized for issuance under the issuer's articles
of incorporation, that a special meeting of stockholders scheduled
to increase the number of authorized shares was not held, that the to increase the number of authorized shares was not held, that the contrary to the statement that all $17,664,891$ shares proposed to be
registered had been issued only $2,749,891$ had in fact been issued;
the omission to disclose the reasons for the proposed registration of the omission to disclose the reasons for the proposed registration of
the 2,749,891 shares already sold and outstanding: the onission to
disclose the basis for determining that 12.515.000 shares would b disclose the basis for determining that 12,515,000 shares would be
offere to a group of corporations comprising the Vic Tanny Gymm-
$n$ sium system and $2,400,000$ shares to registrant's creditors; and
ne the omission to disclose the expenses to be incurred in connection with
the offering and by whom ther will be borne; and (2) failure to dis-
close adequately and accurately facts regarding the busine's and property of the registrant. including the omission to disclose that registrant had become a bankrupt, the effect thereof upon the proposed
offering and that the agreement, for sale of the $12,515,000$ shares had
been voided.-V. 193, p. 1015.

Gulf States Utiiities Co.-Debentures RegisteredThis company of 285 Liberty Ave., Beaumont, Tex., filed a registra-
tion statement with the SEC on Aug. 21 covering $\$ 15,000,000$ of ding on Oct. 3 . Net proceeds from the sale will be used towards
payment of short-term notes due Dec. 31, 1961, estimated at $\$ 15,000$; payment of short-term notes due Dec. 31,1961 , estimated at $\$ 15,000$;-
coc, incurred for constriction purposes. It is expected that construc-
tion expenditures for the years $1961-62$ will total about $\$ 92,030,030$.-

Hamco Products, Inc.-Capital Stock Offered-Pur suant to a July 1, 1961 offering circular, the company offered publicly, without underwriting, 25,000 shares
of its capital stock at $\$ 1$ per share. Net proceeds will be
used for advertising, inventory, equipment and working capital.
BUSINESS-The company is the successor of Hamco Products,- which was originally founded in 1958 to market "Little Mag Tap Guide"
which was invented by Hugh E. Morrison. This product is now handled
by National Automotive Products Association upon a royalty basis. The which was invented by Hugh e. Morrison. This product is now handied
by National Automotive Products Association upon a royalty basis. The
royalty agreement is the property of Hamco Products, Inc. Hamco Products, Inc. was formed June 1, 1961 under Section 2
of the New York Stock Corporation Law. The offices of the corporaof the New York Stock Corporation Law. The offices of the corpora-
tion are located at 3769 Delaware Ave., Buffalo, N. Y. The issurar, in
addition to the above described royalty agreement, has distributorship sylvania. In addition, it has acquired exclusive distributor and sales
righis to cer Lain automotive and related products developed by the
Monroe Chemical Co. of Hilton, N. Y.-V. 194,

Hannett Industries, Inc., Glen Cove, N. Y.-Files With Securities and Exchange Commission-
The corporation on Aug. 11, 1961 filed a Reg. A covering 100,000
common shares (par one cent) to be offered at $\$ 3$, through Abion Securities Co. Inc., New York
The proceeds are to be
(H. M.) Harper Co.-Common Offered-Pursuant to an Aug. 14, 1961 prospectus, Blunt Ellis \& Simmons, of this firm's common stock at $\$ 21$ per share. Of the total, 150,000 shares were sold by the company and 30,000 by a stockholder. Net proceeds from the sale of its 150,000 shares will be added to the company's working capital and used for future expansion.
BUSINESS-The company was incorporated in Illinois on July 6,
1923 as a new enterprise, by H. Mitchell Harper, now President and Chief Executive Officer. It is a leading manuiaccurer in the country
of stainless steel and non-ferrous coirosion resistant fasteners and is becoming an important producer of extruded stainless and alloy
steel indusirial shapes. Its executive offices and plant are located steel indusirial shapes. Its executive offices and plant are located
at 8200 Lehigh Ave., Morton Grove (a suburb of Chicago), Ill. Opproducing the major portion of the fastener line, and the Metals
Division, prcducing extruded alloy bar, wire shapes, and two whollyCo., Inc., Castelton-on-Hudson, N. Y., producing fasteners, and Harper
Everlasting Fasteners Ltd., a Canadian warehousing and distributing capl \% note payable to the Penn Mutual

 UNDEFWRITERS-The undorwriters named below have severally
agreed, subject to certain conditions, to purchase from the company
and the selling shareholdier the respective number of common shares $\begin{array}{lrr} & & \text { From the }\end{array} \begin{gathered}\text { From the } \\ \text { Selling } \\ \text { Shareholder }\end{gathered}$

Home-O-Nize Co., Muscatine, Iowa-Files With SECThe company on Aug. 14, 1961 filed a Reg. A covering 833
shares (par $\$ 10$ ) to be offered at $\$ 60$, without underwriting. The proceeds are to be used for general corporate purposes.

Houdaille Industries, Inc.-Appointment-
The Marine Midland Trut Co. of New York has been appointed
transfer Agent in the City of New York for $2,000,000$ shares of the common $\$ 3$ par value stock and 190,000 for shares of the shares of the $\$ 2.25$ cumula-
tive preferred $\$ 50$ par value stock of the corporation.-V. 194, p. 635 .
Houston Natural Gas Corp.-Partial Redemption-
The corporation has called for redemption on Sept. 15,1961 , through
operation of the sinking fund, s1,245,0]0 of its firs $41 / 2 \%$ bonds, due
Sept. 15,1981 at $100 \%$. Payment will be made at the Baltimore
National Bank, Baltimore, Md.
Ingersoll-Rand Co.-Six Months' Report-
Estimated net income of the company before and after provision
for Federal taxes, respectively, for the six months ended June 30 , of 1960 , follow:

Estimated net income before provision Six Mths. End. Six Mths. End.
June 30, 1961
June 30, 1960 Estimated net income before provision for
Federal taxes
Estimated net income after provision for $\$ 24,206,000 \quad \$ 24,298,000$
Federal taxes
Net income earned per share of common
11,758,000
$12,226,000$
stock after provision for preferred divi-
dends and Federal taxes
$\begin{array}{llll}\begin{array}{l}\text { Number of shares of common sock issued } \\ \text { at end of period } \\ \text { V. 193, p. 2436. }\end{array} & 1.94 & 2.02 \\ & 6,030,080 & 6,025,800\end{array}$
Howe Plastics \& Chemical Companies, Inc.-Stock Offering Suspended
The SEC has issued an order temporarily suspending a Regulation A
exemption from registration under tie Securities Act of 1933 with respect to proposed public offering of stock burities Act of the company of with tith
park Ave., Brons, N. Y. The order provides an opportunity for Park Ave., Bronx, N. Y. The order provides an opportunity for near-
ing, upon request, on the question whether the s.spension should be
vacated or made permanent. Regulation A provides a conditional exemption trom registration
with respect to public offering of securities not exceeding $\$ 300,000$ in
amount. In a notification filed March 29, 1961, Howe Pla tics proposed
the public offering of an the pubinc offering of an undetermined number of common shares of
$\boldsymbol{1}$ cent par value, the price to be determined by the market price
immediaiely prior to the commencement of the offering. Tin Commiss sion asserts in its suspension order that. it has reasonab'e cause to
believe (1) that the compayy's offering circular is falsz and misl ading
by reason of the failure to include financial staiements for the jeriod
decline in sales, 30, 1960, which would have reflected a significant decline in sales, and the inclusion of financial statements which
"materially overstated the value of its fixed assets"; and (2) that
the stock offering would violate Section 17(a) (the anti-fraud provi-
sion) of the Act.-V. 193, Inland Credit Corp.-Nine Months' Report-
The company's profits set a record in the nine months ended The, firm earned $\$ 490,277$, equal to 83 cents a common share, com-
pared with $\$ 351,384$, or 61 cents, in comparable 1960 . Oscar Dane, Fresident, commented:
"In the first nine months of the 1961 fiscal year, earnings have
been at a higher rate than in any comparable period since our operations began. We expect this favorable trend to continue, based Service charges earned during the nine months, he added, were
$\$ 2,487,039$ compared with $\$ 1,805,934$ in the 1960 period.-V. 143 ,

International Flavors \& Fragrances Inc.-Files Stock Plan-
This company of 521 West 57 th St., New York, filed a registration
statement with the SEC on Aug. 18 covering 100,000 shares of common statement with the SEC on Aug. 18 covering 100,000 shares of common
stock, to we offered to key employees or officers pursuant to the
company's Employee Restricted Stock Option Plan of 1961 .

International Paper Co.-Quarterly Report-
For the second quarter of 1961 sales of the company amounted to
$\$ 264,066,942$ compared to $\$ 263,262,531$ in the corresponding period in
1960 it 1960, it was announced by Richard C. Doane, Chairman of the Board, Net earnings totaled $\$ 20,698,469$ ( 51 cents a share) compared to
$\$ 19,630,380$ (the equivalent of 48 cents a share on the present $\$ 2.50$ par value shares) in 1960 . Net earnings for the second quarter in
1961 included a non recurring capital profit of 12 cents a share. For the corresponding 1960 quarter the net earnings included a profit
on a sale of securities equivalent to two cents a share on the present For the first six months of 1961 sales amounted to $\$ 510,753,046$
compared with $\$ 519,062,404$ in 1960 and net earnings were $\$ 36,540,735$ compared with $\$ 519,062,404$ in 1960 and net earnings were $\$ 36,540,735$
(89 cents a share) for this period in 1961, a delline from $\$ 37,906,202$
(the equivalent of 92 cents a share on the present shares) for 1960 .
-V. 193, p. 494 .

International Parts Corp.-Class A Common OfferedPursuant to an Aug. 16, 1961 prospectus, H. M. Byllesby $\&$ Co. (Inc.), Chicago, publicly offered 300,000 shares of Net proceeds will be received by the selling stockholders and no portion thereof will go to the company.
BUSINESS-The company was organized under the laws of Delaware
on Sept. 11, 1959, as a wholly owned subsidiary of International Farts Corp., an Illinois a corporation, as a step toward consummation
of a plan of reorganization. In August, 1961, pursuant to such plan, the company succeeded
by merger to all the assets of International of Illinois, subject to its
liabilities, and all of the outstanding stocks of nine corporations liabilities, and all of the outstanding stocks of nine corporations
engaged in businesses related to that of International of Illinis,
in exchange for 400,000 shares of class A common stock and $1,000,000$ engaged in businesses related to that of International of Illinois,
in exchange for 400,000 shares of class A common stock and $1,000,000$
shares of class B common stock of the company. The principal business of the company and its subsidiaries consists
of the manufacture and the sale through wholesale distributors,
jobbers and franchised dealers of replacement muffler of the manufacture and the sale through wholesale distributors,
jobbers, and franchised dealers of replacement mufflers, exhaust
pipes, tail pipes and replacement parts for automobiles and trucks. The company's principal office is located at 4101 West 42nd Place,
Chicago 32 III. CAPITALIZATION-

Authorized outstanding
Debt of the company:
$6 \%$ purchase contract payable $\$ 8,952$
monthly, including interest, to Feb

## 

$\$ 912,997 \quad \$ 912,997$
$200,000 \quad 100,000$

## $233,817 \quad 233,817$

## $230,000 \quad 230,000$

$255,574 \quad 255,474$
$\begin{array}{lll}\begin{array}{c}\text { cluding inte est, to } \\ \text { Stock of the company: } \\ \text { Class A common ( } \$ 1\end{array} & & \\ \text { par) }\end{array}$
$\begin{array}{llll}\text { Class A common ( } \$ 1 & \text { par) } & 2,500,000 \mathrm{shs} . & 400,000 \mathrm{shs} . \\ \text { Class B commonn ( } \$ 1\end{array}$ UNDERWRITERS-The underwriters named below. for whom H. M.
Byllesby \& Co. Inc.) is acting as representative, have made a firm commitment, subject to the terms and conditions of the underwriting
agrement to purchase severally from the selling stocknolders the

respective number of shares of class A common stock set forth below: | H. M. Byllesby \& Co., Inc._76,000 | Birr \& Co., Inc. | Shares |
| :--- | :--- | ---: |
| Bache \& Co. |  |  |
|  | 8000 |  |




 Quail \& Co...IInc......-5 5,000
Burton J. Vincent \& Co..... 5,000

## International Telephone \& Telegraph Credit Corp.Notes Sold Privately-Aug. 21, 1961 it was reported that $\$ 20,000,000$ of this firm's promissory notes due April 1, 1981 had been sold privately thro New York City.-V. 194, p. 218. <br> Iowa Electric Light \& Power Co. - To Sell Certain Assets-

Ironrite Inc.-Name Change Approved-
Shareholders of this firm at a special meeting Aug. 15, 1961, voted
to change the corporate name to Dielectric Products Engineering Co., This action is part of a program to unify the management of the
parent and subsidiary operations, and to consolidate their operations. The business activities in the electronic field, conducted by Dielectric, have become an increasingly important portion of the entire business
activities of the corporation. The new name reflects this most im-
portant aspect.-V. 192, p. 305 .

Jarrell-Ash Co.-Securities Registered-
This company of 7 Farwell St., Newtonville, Mass., filed a regis-
tration statement with the SEC on Aug. 17 covering 60,000 shares of
class A common stock to be offere class A common stock, to be offered for public sale by the company,
and 9,000 outstanding voting trust certificates representing beneficial
interest in 9,000 class $B$ common shares, to be offered by the present holders thereof. The offering will be made through Stearns \& Co. and

Clayton Securities Corp. The public offering price and underwriting
terms are to be supplied by amendment. The registration statement terms are to be supplied by amendment. The registration statement
also includes (1) 6,000 class A shares which underice three-year
warrants to be sold to the underwriters at 10 cents each. exercisable Warrants to be sold to the underwriters at (10 cents each. exercisable
at a price to be supplied by amendment, (2) 32,370 class A shares
issued or subject to issue upon exercise of options under the company's issued or subject to issue upon exercise of options under the company's
Restricted Stock Option Plan, (3) 14,100 class A shares previously issued to certain investors, and (4) $25,0 \overline{3}$ class B shares issued
subject to issue upon the exercise of certain outstanding options. The company manufactures and sells optical instrumentation used
in scientific research and production convrol, specializng in instrumentation in the field of emission spectroscopy. It also either manufactures or distributes X-ray diffraction instruments, flurometers,
gas and other chromatographs, polarographic instruments, a dissolved gas and other chromatographs, polarographic instruments, a dissolved
oxyen determinator and other instruments. Of the net proceeds from the company's sale of new stock, $\$ 150,000$ will be used to retire bank
loans incurred to finance accuunts receivable and inventories, and the balance to me
for future needs.
In addition to certain indebtedness and preferred stock, the company will have outstanding 335,292 class A and 201,588 class B com-
mon shares (after giving effect to a proposed 3 -for-1 stock split in
September 1961), of which the Trustees under a Voting Trust AgreeSeptember 1961), of which the Trustees under a Voting Trust Agree-
ment will hold of record 104,577 class B snares, represented by Voting
Trust Certificates. Of such certificates, Richard F. Jarrell, President
and Board Chairman Oscar and Board Chairman, Oscar W. Jarrell, Treasurer, Clara W. Jarrell, Assistant Treasurer, and Porter Jarrell, will own 47,067.3, $16,389.6$,
$27,146.25$ and $2,198.7$ respectively, and propose to sell $3,300,900,3,000$
and 300 respectively. The wives of Richard F. and Oscar W. Jarrell will sell 900 and 600 Voting Trust Certificates, respectively. In ad-
dition, C. Comstock Clayton, a Director, will own 29,652 class $B$ and
35,628 class A shares.-V. 191, p. 2747 .
Jersey Central Power \& Light Co. - Financing Approved
The SEC has issued an order under the Holding Company Act
authorizing bank borrowings through 1962 by the company of Morrisauthorizing bank borrowings through 1962 by the company of Morris-
town, N. J., subsidiary of General Public Utilities Corp., in amounts
aggregating $\$ 18,850,000$. The subsidiary als, was authorized to issue aggregating $\$ 18,850,000$. The subsidiary als was authorized to issue
and sell to the parent an additional 200,000 shares of its common and improvements, to reimburse will be used for property additions tion expenditures previously incurred, and to pay when due outstanding

## Partial Redemption-

The company has called for redemption on Sept. $22,1961, \$ 330,000$
of its first mortgage bonds, $5 \% \%$ series due June 1,1990 at $102.61 \%$


Kaiser Industries Corp.-Six Months' Report -
The corporation reported a consolidated net loss of $\$ 1,097,000$ for
the six montt.s ended June 30,161 , as compared with net earnings
of $\$ 3,449,000$ for the same period a year agre after provis. of $\$ 3,449,000$ for the same period a year ago. After provision for
dividends on preferred stock, the loss with respect to the common
stock amounted to $\$ 0.08$ per share for the first half of 1961 as comdividends on preferred stock, the loss with respect to the common
stock amounted to $\$ 0.08$ per share for the first half of 1961 as com-
pared with earnings of $\$ 0.11$ per share for the like 1960 period. Included in results for the current six months period was a $\$ 4,656,000$
nonrecurring gain resulting from the liquidation of Henry
J. Kaiser nonrecurring gain resulting from the liquidation of Henry J. Kaiser
Co.'s investment in Kaiser-Burns Development Corp. in connection with Co.'s investment in Kaiser-Burns Development Corp. in connection with
the sale earlier this year of the Hawaiian Village Hotels. President Edgar F. Kaiser noted that losses of Kaiser Engineers
Division due to its proportionate share of the losses of joint ventures
in which it is particinting in which it is participating for the construction of missile bases have the corporation, Practically all of the contractors involved in fixed
price missile base construction are experiencing similar substantial price missile base construction are experiencing similar substantial
losses arising out of continuous material changes due to the develop-
mental nature and urgency of the program. Our share of losses, mental nature and urgency of the program. Our share of losses, Mr.
Kaiser said, besed on our interest in the joint ventures recorded in
the first half of 1961 amounted to $\$ 3,400000$. Mr. Kaiser also noted that it was reasonable to expect that equitable adjustments will be
agreed upon wih the government and that a substantial part of the
losses will be recovered.-V. 192, p. 2222 .
Kawecki Chemical Co.-Six Months' Report-
A $52 \%$ rise in net income and a $36 \%$ increase in sales for the
six months ended June 30,1961 over the comparable period of 1960 , was reported by the company. Sales and earnarable period of 1960 ,
for any six month period in the company's history. Earnings emounted to $\$ 472,138$ on sales of $\$ 5,780,144$. Per share
earnings came to $451 / 2$ cents. For the first six months of 1960 per share earnings equaled 30 cents
on net income of $\$ 311,500$ and sales of $\$ 4,254,509$ - V. 193, p. 2544 .
Kingsport Press, Inc.-Six Months' Earnings-
Net profit of the company for the six month period ended June 30,
1961, was $\$ 967,500$, the equivalent of $\$ 122$ per share on the 794,940 shares now outstanding, Walter Smith, Chairman, reported. This com-
pares with net profit of $\$ 807,000$ in the same period last year the equivalent of $\$ 1.12$ per share on the 722,843 shares then outstanding
ajdusted for the two-for-one split effected in November, 1960 ,
and the $5 \%$ siock dividend paid thereon in 1961. -V . 193 , p. 2215 .

Kleber Laboratories, Inc.-Offering OversubscribedThe offering of 150,000 shares of this firm's common stock at $\$ 2$ per share made by D. E. Liederman \& Co.,
Inc., on Aug. 24 was oversubscribed and the books closed. PROCEEDS-Net proceeds from the sale of the common shares will and installation of plant machinery and equ-pment as woll as office Burbank, Calif., for instrument design and prototypes; and for re-
search and development. The balance of the proceeds will be added search and development. The balance of the proceeds will be added
to working capital and used for purchase of inventory and other corporate purposes.
BUSINESS-The company of 215 S . La Cienga Blvd., Beverly Hills,
Calif., intends to begin the manufacture of instruments for the detection of beryllium to be used as aids for prospecting for that metal, manufacturing processes employing beryllium components. Beryllium, which has extreme resistance to heat and coid anu unusual mechani
cal properties, is employed in missiles, space capsules and aircraft. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING $\begin{array}{lll}\text { Common stock (par 2-cents) } & \begin{array}{r}\text { Authorized }\end{array} & \begin{array}{l}\text { Outstanding }\end{array} \\ -\quad-\quad 1,000,000 \text { shs. } & 454,545 \text { shs. }\end{array}$

Kleer-Vu Industries, Inc.-Six Months' ReportSales of the company reached a new high of $\$ 1,556,391$ for the six
months ending June 30 , reflecting months ending June 30, 1961 , reflecting a gain of $48 \%$ over the com-
parable period in 1960 Net income for the first hals of 1961 was
$\$ 42,613$ or approximately 13 cents per share.-V. 193, p. 807 .

Knott Hotes's Corp.-Six Months' EarningsNet earnings for the first six months of 1961 amounted to $\$ 1.34$
per share on net income of $\$ 661,985$, President Willard E. Dodd re-
ported to shareholders. Gross operating income amounted to $\$ 12,361,425$. In 1960 , net earnings emounted to $\$ 595,334$, which was equivalent
to $\$ 1.21$ per share on common stock cutsanding. Gross income Mr. Dodd pointed 916 for the first six month Mr. Dodd pointed out that, waile gross operating receipts were lower,
due to the sale of several hotels in the latter part of 1960 , gains in oper-
ating income amounting to $\$ 424,865$ were recorded by the hotels comating income amounting to $\$ 424,865$ were recorded by the hotels com-
prising the chain this year. "This is indicative of the improvement
in the prising the chain this year. "This is indicative of the improvement
in the operations of he company over the last year," he sid. The
hotels sold contributed over $\$ 2$ million to the gross income of the chain for the first six months in 1960 . A gain of $\$ 120,820$ from the
sale of capital assets was included in the net earnings for the first
six months of 1961 . This is equal to 24 cents per share.-V. 193,

Knox Glass, Inc.-Nine Months' Earnings-
The company reported an increase in ine sales for the first nine
morths on fiscal 196 as as compared with the same period last year. Net
eannings for the period decreased hower


 or 85 cents per share for the same period during last fiscal year-
V. 191, p. 605 .

Lam-Craft Corp., Chicago, Ill.-Files With SECThe corporation on Aug. 14, 1961 filed a Reg. A covering 50,000
common shares (par s1) 0 be offered at $\$ 2.50$, without underwriting.
The proceeds are to be used for exp

Lease Plan International Corp.-Additional Financing Details-Our Aug. 21, 1961, issue reported the sale of 90,000 shares of this firm's common stock at $\$ 31.75$ per share. Additional financing details follow:
UNDERWRTTERS-The names of the principal underwriters of the
common stock being offered hereby and the aggregate number of shares which each has severally argeed an purchase from the company
and from the sell stocholders on the terms and subject to the
conditions of the lin

 | Mirr |
| :--- |
| $\substack{\text { Bir } \\ \text { Blair } \\ \text { Alex. }}$ | Alex. Brown \& Sons

Crants $\&$. Francis I. do. dipon \& Co.
Emanuel, Deetjen $\&$ Co Emanuel, Deetjen \& Co..
Fulton, Reid $\&$ Coo., Inc... Goodbody
Hallowell.



Ling-Temco Electronics, Inc.-Six Months' ReportThe company reports sales of $\$ 70,847,881$ for the first six months
of 1961 with after-tax profits of $\$ 827,379$, equal to $\$ 0.32$ per share of stock,
This compares to sales of $\$ 76,120,306$ with profits of $\$ 1,437,076$, or


To Redeem Debentures-
The corporation (formerly Ling Electronics, Inc.) has called for
redemption on Sept. 20,1961 , all of its outstanding $51 / 2 \%$ convertible subordinated deentures due sept. $1,1,190$ at $105.50 \%$. Payment will
be made at the Bank of America N. T. \& S. An Francisco be made at the Bank of America N. T. \& \&. A., San Francisco.
The debentures are convertile into common, stock to Sept. 20 ,
1961, inclusive, at $\$ 10$ per share.-V. 194 , p. 116.

MPO Videotronics, Inc.-Class A Offered-Pursuant to an Aug. 21, 1961 prospectus, Francis I. duPont \& Co., New York City, and associates, publicly offered 60,000 shares of this firm's class A stock at $\$ 22$ per share. Net space and equipping studios at 222 East 44th Street, space and equi
New York City.
Bew York City.
BUSINESS-The principal business of the company is and since its Inception has been the production of television commercials and
sponsored motion pitctures for industry, both in black and white and
in
compory During this perio sales and earnings. have rgown, and the company has acquired the studios, equipment and facilities whlch
have made it one of the leading companies in the field. The com pany produces its commerciaals and industrial inilme at its production
centers in New York and in Hollywood, Calif, or at such other studios or locations as are required by the television commercial or the in-
dustrial film. During the fiscal year ended Oct. 31, 1960 television income, and acouinted pictures approximately industry $75 \%$ of of teounted for appany's gross
$25 \%$ aproximately $25 \%$. The company has no reason to anticipate any substantial change
in these ratios. Its main office is at 15 E . 53 rd St., New York City. Captitalization giving effect to present financing
 I. UNDERWRITERS-The underwrters named below, for whom Francis subject to the terms and conditions of the underwriting a groement,
to purchase seeraraly and not jointly the respective number of shares Francis I . duPont \& Co...-17.800 The Johnson, Lane, Space ${ }^{\text {Shares }}$
 Lee Higginson Corp.--


McAlester Aircraft, Inc., Midwest City, Okla.-Files With Securities and Exchange Commission-
The corporation on Aug. 15,1961 filed a Reg. A covering 25,000
class A common shares (par si1) to be offered at $\$ 10$, through Honclass A common shares (par $\$ 1$ ) to be offered at $\$ 10$, through Hon-
nold \&o..Inc.. Oklahoma Clty.
The proceeds are to be used for research, engineering, production and working capital

## McDonnell Aircraft Corp.-Annual Report-

The company reported final audited earnings after taxes for the
fiscal year ended June 30 , 1961 were at a new high of $\mathrm{Sl2,109,357}$ as compared to $\$ 12,087,025$ for the previous year.
Earnings per share for fiscal 1961 were $\$ 3.54$ compared to $\$ 3.55$ for the previous year, based on $3,425,445$ shares outstanding on June 30,
1961, and $3,40,49$ on
 efficiencies and final price adjustments on completion of two major
procrams contributed to the percentage increase, the company sail.-
V. 192, p. 1612.

Major Finance Corp.-Units Registered-




 sold to the underwriters at 1 cent each, exererisabie at ${ }^{\text {The }}$ susiness of share. the company in conducted through four subsidiaries
which are engaged in the consumer finance business in silver spring
and Mt. Rainier, Md., and Alexandria and Arlington, Va. The estimated $\$ 505000$ net proceeds from the financing will be added to tional loans to borrowers and the purchase of additional sales finance
contracts. The company may also (1) increase its receivables through the acquisition of the properties of other companies, or othervise,
and (2) enter into other fields of financing by making loans directy to borrowers or by purchasing commercial paper in fields in which the company does not now engage. has outstanding 95,7 th shares of common stock arter givm tec then outstanding was split. 5 -for-1, and the class A , stock outstanding
was similiarly spilt and redesignated as common stock). Morton Sturt, was similiarly split and redesignated as common stock, Morton Sturt,
Fresident, and Mary G. Sturt, Secretary-Treasurer, g. $189, \mathrm{p} .6 \mathrm{H}$, of the class B and $13.5 \%$ of the common stock. -

Marquardt Corp.-June Report-
The corporation has reported sales of $\$ 24,690,485$ and net earnings of $\$ 366,461$ for the first 28 weeks of 1961. This compared with sales
and earings for the like period tn 190 of $\$ 36,318,093$ and $\$ 59,597$
respectively respectively. Net earnings per share were 26 ents in the 1961 period
as compared with 43 cents for the same period in $1960 .-\mathrm{v}$. 193,

Martin Co.-Proposed Merger-Name Change-
See American-Marietta Co., above.-V. 194, p. 637.
Martin-Marietta Co.-Proposed New Name-
See American-Marietta Co,
Max Factor \& Co.-Six Months' Report-
The company's sales and profits for the first half of 1961 were the
highest in the company's history, it was announced by Max Factor, Jr., President. net profits for the six months ended June 30, 1961
consolidated nounted to $\$ 1,687,58$ as compared with $\$ 1,638,214$
for the 1960 period, an increase of $15 \%$. The per share equivalents were ho cents
for the 1961 period, as compared to 72 cents a share for the first for the 1961 period, as compared to 72 cents a share for the first
six months of 1960 , based on the averae number of shares of class
and common stock outstanding during the respective periods as ad and common stock oustanding
justed tor al stock dividends.
329, up 5 fr from the $\$ 27,269,464$ for the like period a year ago.-
V. 193, p. 1691.
Mesta Machine Co.-Six Months' Report-
The company reported that net income for the six months ended
June 30,1961 amounted to $\$ 1,025,428$, compared with $\$ 1,216,089$ in Earrings per share were $\$ 1.03$ and $\$ 1.22$, respectively, on the 1 ,
000,000 shares of common stock outstanding
 rent half-yeare as against $\$ 2,466,451$ in the first six months of last
year. -V . 193 , p. 1058 .

Miller \& Van Winkle Co.-Appointment-
Chemical Bank New York Trust Co. has been appointed sole trans-
fer agent for the common and class A stock of the company. -V. 191 ,
b. 2520 .
Milo Components, Inc., Valley Stream, N. Y.-Files With Securities and Exchange Commission-
The corporation on Aug. 15 , 1961 filed a Reg Re A covering 170,000
class A shares (par 10 cents) to be offered at st, through Nelson Securities, Inc., Hempstead, N. Y.
The proceets are to be used for equipment, research and develop-

Minerals \& Chemicals Philipp Corp.-Six Mos.' Report The report of the corporation of Menlo Park, N. J., for the six
months ended June 30 , 961 shows net earnings of $\$ 4,30,50$, compared with the $\$ 4,313,400$ reported for the six months ended Jine 30 ,
1960. Per share earnings in the latest period were equal to 86 cents


## Miniature Precision Bearings, Inc.-Acquisition-

designers and manufacturers of precision toois and dies, by the company was announced by H. D. Gillbert, MPB PPs Ware Manufacturing Co., Inc., which will now be operated as the
Wafe Division of MPB, Inc., is well known in the precision tooling and stampings field, and it was indicated is the top source of metallic
bearing retainers.-V. 193, p. 2780 .

## Moore Dry Dock Co.-Sold-

Movielab Film Laboratories, Inc.-Quarterly ReportSales and earnings for the company for the second quarter of 1961
were the eest for sum arem period ine compan's histry. This is
announced by President Saul Jeffee in a letter to stockholders of the commercial motion prcture film processing laboratory.
Sales for the quarter ended July 1,1961 , were $\$ 1,390,069$, an increase


 of $11 \%$ over the $\$ 2,543,150$ volume for 1960 's first half. Six months
net income this year was $\$ 130,074$ equal to 42 cents a share on the


Multifax Co., Easton, Md.-Files With SECTh company on Aug. 15, 1961 filed a Reg. A covering 15,000 co
mon shares (no par) to be offered at $\$ 10$, without underwriting.
The proceeds are to be used for repayment of loans and the p
chase of equipment.

Napco Industries, Inc.-Six Months' ReportThe company has announced profits of 73 cents per share for the
firss halt of 1961, hilh hest profits for any six-months period in the
the
 ecord for the company and would confirm that its rapid expansion
 showif figures:
 Earned per share

## Narrow Fabric Co.-Common Registered-

This company of 7 thi and Reading Avenues, West Reading, Pa.,
filed a registration statement with the SEC on Aug. 18 covering 212,000 shares of common stock, of which 7 T.,000 shares are to ove offered for
public sale by the company and 137,000 shares, beine outse
 toi te supplied by amendment.
knitted fabrics and the production of coated and processed papers from base papers purchased from others. Of the net proceeds from
the company's sale of additional stock, $\$ 150,000$ will be used to pay the company's sale of additional stock, 150,000 will be used to pay
an outstanding short-term bank note incurred in connection with refinancing and reduction of the company's bank debt effected Aug.
17
1961. A portion of the remainder of such proceds will be used in connection with the company's modernization and expansion pro-
gram under which tit plans to expend prion tion
or weaving and ond tional $\$ 155000$ for laminating and plastic-forming equipment for its its
Paper company will be added to working capital. In addition to certain indebteaness, the company has outstanding 405, 237 shares of cortain indebteaness, the company has outstanding
Mariaret $T$. Fry and 71,079 shares, respectively, and propose to sell $19,900,11,852$ and 71,079 shares, respectively. The prospectus ists 11 other selling stock-


## National Biscuit Co.-Acquisition Completed-

The company has announced it had completed acquistion of the
assets. of the Cream of wheat corp. om Minneapoilis, in exchange for 360,000 shares of its common stock. Each Cream of wheat shareholder will receive six-tenths
 other classes of common shares.)
Cream or Wheat sharenolders will recive instructions at an early
date regarding the exchange of stock. Within the next at
 a ful share of Nabisco conmon stock or, in the same period, they
may sell any fractional interest to which they are entitled. may sell any fractional interest to which they are entitied.
Nabisce Prestcent hee
no immediate changes in thickmore sald his company contemplated operame anate the Cream of Wheat division, National Biscuit Co..-
V. 194, p. 427 .

National Bowl-O-Mat Corp.-Nine Months ReportThe corporation reported for the nine months ending May
total
revenues of
$\$ 2,167,295$
and
net net income of ${ }_{\$ 82,901,}$ equal to 18.5 cents a share on the 447,914 average number of shares of common
stock outstanding, after deduction of \$289,801 chargeable to deprectaFigures for the comparable nine months of the 1960 fiscal year are
not available since National Bowl-O-Mat was incorporated in January
 Income before tax prrovision amouncted to to in June. $\$ 142,481$. Federal income
tax provision was $\$ 59,580 .-\mathrm{V}$. 193 , p. 2668 .
National Dairy Products Corp.-Foreign Expansionness of Green's Products. Ltad., largest canners and distributors of tuna fish and salmon in Austailia, it was announced by we. E. Stewart.
Chairman, following approval of the transaction by the stockolders. of Green's Products. Wales, will be operated by the Austracian subsidiary of the company's
Kraft Fiods ind since 1926, manufacturing a broad line of cheese, canned meats, fish

 increasing. We are also looking at other arees with the isea of ex rapidly deeloping. The company has made a. substantial investment
to promote our Kraft business in this region, as well as in the mar
kets of Canada, Latin America, England and Australia. We hat kets of Canada, Latin America, England and Australia. We have made
solid progress year-by-year in our international operations, as we have
continued to modernize plant and equipment expand distribution continued to modernize plant and equipment, expand distribution
facilites and introduce new products. These developments have also Green's Products, Ltd., is the third business in other countries to be actions which have involved a total of approximately $\$ 12,500,000$, early January, the company obtained control of Dominion Dairies. Ltd in the same month, negotiations were completed Foods Division. Later in the same month, negotiations were completed through our Kraft
English subsidiary for the purchase of The Southern oil Co. Ltd. of Manchester, England-a substantial vegetable oil refiner. Canada, did
Last year, the company's forelgn operations, other than Canal a total business of $\$ 120,200,000$, while overseas earnings were
$\$ 5,878,000$.-V. 194, p. 745 .

## National Vulcanized Fibre Co.-Acquisition-

The acquisition of La Fibre Francaise, Yvours Irigny, France was
announced by Eugene $\mathbf{R}$. Perry, President of National Vulcanized Fibre. Mr. Perry said National has exercised its option and effectea
the acquisition of the French company by purchase of "more than
$85 \%$ or of its stock. The announcement was made in the NVF interim
report which was mailed to stockholders.-V

Nationwide Homes, Inc.-Additional Financing Details -Our Aug. 21, 1961, issue reported the sale on Aug. 17 Each unit consisted of one $\$ 10$ principal $\$ 22$ per share sinking fund debenture due 1976 and two shares 10 mon stock. Additional financing details follow: tenden, Podesta \& Co. and McDaniel Lewis \& Co for whom Crut representatives, have severally agreed to purchase from the company
the respective number of units set forth opposite their respective
names, subject to the names,

##   

Nelly Don, Inc.-Nine Months' Report-
Net earnings of this company in the nine months of the fiscal year
to July 31 were approximately the same as a year earlier and sales Net sales for the period were $\$ 9,249,514$, down from President. $\$ 9,435,412$ a
year before. Net profit totaled $\$ 461,128$, equal to 91 cents a common year before. Net profit totaled $\$ 461,128$, equal to 91 cents a common
share, against $\$ 466,970$, or 92 cents a share, a year earlier.-V. 193,

New Haven Water Co.-Partial RedemptionThe company has called for redemption on Oct. 1,1961 , through
operation of the sinking fund, $\$ 17,000$ of its $31 / 4 \%$ general and refunding mortgage bonds, series B, due Oct. 1,1975 at $104 \%$. Pay-
ment will be made at the First New Haven National Bank, New
Haven, Conn.-V. 192, p. 599.

New York State Electric \& Gas Corp.-June Report The corporation reported that the balance of net income applicable
the common stock was equivalent to $\$ 2.06$ a share for the 12 month
ended July 31,196 , based on the number of shares outstanding at
the end of the respective periods.

 to $\$ 15,162,528$ for the previous 12 months period.-V. 194, p.
North Carolina Natural Gas Corp.-Bonds RegisteredThis corporation, whose address is Grace Pittman Bldg., Fayette-
ville, N. C., filed a regisration statemient with the SEC on Aug. 17









 and debentures due on or before Jan. 1, 1962 and, to the e
needed, the jumment in the Mcunkin action. The balane will
available for working capital and other corporate purposes. In addition to certain indebtedness, the company has outstanding
655,680 shares of common stock, of which management officials as A Froup own
V .189, p. 707 .

Northeast Telecommunications, Inc. - SEC Hearing Scheduled-
At the request of the company of 122 East 42nd St., New York City,
the SEC has scheduled a hearing for sept. ${ }^{27}$, 1966, in ins Washington suspencing a Regulation A exemption from registration underarily
Securities Act of 133 with respect to a public offering of stock by that Fursuant to a notification filed in October 1958, said company
proposed the public offering of 300,000 common shares at $\$ 1$ per
 asserted among other things that the compay's' offering circular
failed to make adequate and accurate disclosure of certain material
facts.-V. 194, p. 321 .
Orbit Industries, Inc.-Common Registered-





 engaged in research, development, engineering, and manufacturing in
the telephone electronics and related filield, its primary effor being
research and development of a line of telephone electronic equipments.
The company has olso The company has also undertaken Government contracts for forpe milis.
tary appoication of the electronic capabilities of the firm. It is planned

 travel, sales and adevertising exxen nes
tal for
general corporate purposes.




Ore-Ida Foods, Inc.-Common Offered-Kidder, Peabody \& Co., Inc., Pacific Northwest Co. and Mitchum, Jones \& Templeton, offered publicly on Aug. 25220,000 shares of this firm's common stock at $\$ 13.50$ per share.
Of the total shares, 200,000 were sold by the company and 20,000 shares by a selling stockholder.


 In the United States, and that its combined production of such oressor
ucts for the retail, restaurant and institutional markets was the second
largest.
PRocEeDS-The company expects to use approximately s1, 175,000
of the net proceeds from the sale of the 200,000 shares to pay ceriain


EARNingS-For the year ended March 31,1961 , total sales of the
company amounted to $\$ 20,714,849$ and net income to $\$ 624,426$ compared company amounted to $\$ 20,714,849$ and net income to $\$ 624,42$ comper the
with $s 15,012,272$ and $\$ 561,157$, respectively, in the same period of 1960 :




Orkin Exterminating Co., Inc. Common Offered-
Merrill Lynch, Pierce, Fenner \& Smith Inc, and Courts Merrill Lynch, Pierce, Fenner \& Smith Inc. and Courts $\&$ Co. were joint managers of an underwriting group
which offered on Aug. $23,360,000$ shares of this firm's which offered on Aug. 23, 360,000 shares. of this firm's
common stock at $\$ 24$ per share. The offering marked common stock at $\$ 24$ per share. The offering marked
the initial public sale of the company's stock.
None of the proceeds from the sale of the common None of the proceeds from the sale of the common
shares will accrue to the company as the stock is being sold for the account of certain stockholders.

BUSINESS-The company of
believed to
713
We

 pany is a successor to a business which was rounced in 1901 to sell
pest contro chemicals to industial and commercial users in Eastern
Pennsylvania. Cenditalization giving effect to present financing
Authorized Outstanding $\begin{array}{cc}\text { Common stock, no par value_....- Authorized } & \text { Outstanding } \\ \text { UNDERWRTERS-000,000 shs. } \\ 2,400,000 \text { shs }\end{array}$ UNDERWRITERS-The underwriters named below, for whom Merrill
Lynnc, PRerce, Fenner \& Smith Inc. and Courts \& Co. are acting as
representatives, have severally agreed subject to the ter representatives, have severally agreed, subject to the terms ana con ditions of the purchase agreement, w purchase rirom the selling stock-
holders the respective number of shares of common stock set forth
below opposite the names of the underwriters less in the case of each holders the respective number of shares of common stock set forth
below opposite the names of the underwriters less in the case of each
underwriter a pro rata portion of such number of the 14,400 shares offered to employees of the company by the selling stocknolderis as
are purchased by such employees. In case of default by one or more
of the underwriters or of the selling siockholaers less than all of are purchased
of the underwriters or of the selling siockholaers less than all of
such shares may be sold. Under cerian circ.mstances the commitments
of non-defaulting underwriters may be increased:


Pacific Finance Corp.-Six Months' Report-
The corporation's net income for the first six months of 1961 was
$\$ 2,035,922$, equal, after preferred dividends, to $\$ 1.38$ per share on the
 "The unusualiy high credit losses experienced during the last half
of 1960 and the first quarter of 1961 were reduced materially in the
second quarter of this year. Our current collection experience indicates,
further improvement in credit losses for the balance of the year,"

Pacific State Bank-Capital Stock Offered-Pursuant to an Aug. 7, 1961 offering circular, William R. Staats \& Co., Los Angeles, publicly offered 43,365 shares of the bank's capital stock at $\$ 19$ per share. Of the total,
32,680 shares were sold for the bank and 10,685 for certain stockholders sot proceeds from the sale of the 32,680 shares will be used by the bank for expansion of its head office and for investment in a new affiliate, Capital for Small Business, Inc.
BUSINESS-The Bank commenced operations on March 2, 1955 at
Hawthorne, Calif. as a state bank incorporated under the laws of the State of Cailifronia. It Is a m member of the Federal Reserve System
and the Federal Deposit Insurance Corp. The Bank conducts a general banking business, and its activities
embrace all the usual deposit functions of a commercial and savings
 loans, and providing installmen
ices and safe deposit facilities.
The head office of the Bank is located in Hawthorne, Calif. at $\overrightarrow{8 \overrightarrow{5} 5}$
South Hawthorne Blvd. The Bank has three branch offices: Lennox Branch- 4720 W. Imperial Highway. Inglewood, Calif., established
 lished October 1960. In addition to these three branch offices, the
Bank has recently receive permission from the banking Department
of the State of California to estaslish a branch offici in Torrance at the corner or Carson at the cormandie, and has an application pending
for a branch office at
Beach
 32,680 additional shares:
Capital
Surplus
Surplus

| June 30,1961 |  |
| :---: | :---: |
| $\$ 574,800$ |  |
| $5966,702.49$ | Pro-forma <br> $\$ 701,5150$ |

Book value per share
Number of shares outstanding ( $\$ 3$ par)

| $\$ 1,416,114.43$ |  |
| :---: | :---: |
| \$7.03 | $\begin{array}{c}\$ 1,999,779 \\ 201,180\end{array}$ |
|  | 233,860 |

## Packer's Super Markets, Inc.-Appointment-

The Chase Manhattan Bank has been appointed transfer, agent for
the $\$ 1$-par-value common stock of the corporation.-V. 194, p. 638 .

## Pantasote Corp.-Six Months' Report-

According to the semi-annual report of the company, gross revenue
from all sources for the firss six months of 1961 was $\$ 1,598,538$ as
against $\$ 4, .572,788$ for the same


## Paramount Pictures Corp.-Six Months' Report-

The corporation reports estimated consolidated earnings for the addition an investment profit realized in $\$ 2.62$ per share, and in 25 cents per share for a total income of $\$ 4,842,000$ or $\$ 2.87$ a share based upon 1;684,481 shares outstanding at July 1, 1951. Comparative earnings for the same period in. 1960 amounted to total earnings
$\$ 3,732,000$ or $\$ 2,23$ per share on $1,673,231$ shares then outstanding In the second quarter of 1961 consolidated earnings are estimated at $\$ 1,970,000$ or $\$ 1.17$ per share with an additional investment profit of $\$ 22,000$ or 1 cent per share for total income of $\$ 1,992,000$ or $\$ 1.18$ per share. Comparative figures for the same period in. 1960 showed
total income of $\$ 2,033,000$ or $\$ 1.22$ per share.-V. $193 ;$ p. 2049 .

Parker-Hannifin Corp.-Annual Report-

## Sales for its fiscal vear ended Juine 30 were the highest in the colporation's history, Messrs. C. Sigmier, Board Chairman, and S. B. Taylor, President, said in the company's annual report to S. B. Taylor, President, said in the company's annual report to shareholiel.

 Net earnings of $\$ 2,797,183$ on sales of $\$ 50,902,464$, equal to $\$ 2.13$per share on the $1,314,024$ shares outstanding at June 30, 1961, com-
pare pare with last year's net earnings of $\$ 2,873,537$ on sales of $\$ 50,711,631$,
equal to $\$ 2.20$ per share on the $1,307,260$ shares then outstanding. For
the last nine equal to $\$ 2.20$ per share on the $1,307,260$ shares then outstanding. For
the last nine months of the fiscal year, both sales and earnings ex-
ceeded those of the same period in the preceding year.-V. 193, p. 706 .

## Pavelle Corp.-Common Registered-

## This corporation, whose address is the Time \& Life Bldg., Rocke- feller Center, New York, filed a registration statement with the SEC

 felle Center, New York, filed a registration statement with the SECon Aus. 22 covering 200,000 shares of common stock, to be offered for puble sae through underwriters headed by Bear, Stearns \& Co, The
public offering price and underwriting terms are to be supplied by
amendment amendment. The registration statement also includes 10000 shares
which underlie five-year options to be sold to the principal underwriter
at 10 cents each, exercisable at the public offering price at 10 cents each, exercisable at the public offering price. The pros-
pectus states that the number of shares available for public sale will
be reduced to the extent of (1) 20,000 shares being acquired by the
underwriter be reduced to the extent of (1) 20,000 shares being acquired by the
underwriter and/or certain partners of the underwriter and members of their families, which shares may be re-offered for public sale from
time to time in the over-the-counter market at prevailing prices, and
(2) 12,000 shares which may be offered to management officials and (2) $12 \mathrm{c}, 000$ shares which may be offered to management officials, and and
other employees and certain other persons associated with the com-
pany, and to certain brokerage firms for their investment accounts. The company was organized under Now Yew York law in July 1960 by
The FR Corp., Walter Scheuer, Vice-President, and Paul C. O'Neill, a Director, to acquire their interest in an option to become the exclusive manufacturer and distributor in the Western Hemisphere of the prod-
ucts of what are now the company's English subsidiaries, and in an option to purchase all of the outstanding stock of said companies in an
company, through its English subsidiaries, is presently engaged in research and development in the general field of color photography, the
manufacture and sale of commercial color photographic processing
eauipment, the manufacture of photographic chemicals and the sale manufacture and sale of commercial color photographic processing
eauipment, the manufacture of photographic chemicall, and the sale
of photographic color paper. To date, according to the prospectus, the operations of the company's English subsidiaries have reculted in
losses due to research and development expenditures. Of the net pro-
ceeds from the stock sale, $\$ 125,000$ will be used (in addition to anticiceeds from the stock sale, $\$ 125,000$ will be used (in addition to antici-
pated mortgage financing) to move and expand the company's present
research, production and photo-finishing facilities in England; $\$ 50,000$ research, production and photo-finishing facilities in England; $\$ 50,000$
to increase productive capacity of organic photographic chemicals in England; $\$ \$ 5,000$ to retire a debenture of a a subsidiary: $\$ \$ 60000$ to
repay a short term loan; and a substantial portion of the balance to
increase facilities of and personnel increase facilities of and personnel engaged in the research and devel-
opment program. The remainder will be added to working capital.
The company will have outtanding 600,000 shares of common stock
(after giving effect to a proposed recapitalization whereby each of the The company will have outstanding 600,000 shares of common stock
(after giving effect to a proposed recapitalization whereby each of the
1,500 outstanding common shares will become 358.867 new common
shares, and each of the 2,000 outstanding class A preferred shares =
=

## Peabody Coal Co.-Partial Redemption- <br> The company has called for redemption on. Oct. $1,1961, \$ 1,950,000$ 

Pet Milk Co.-Quarterly Report-
Consolidated net earnings of the company for the three months ended June 30, 1961 , were $\$ 859,000$ as compared with $\$ 1,216,000$ for
the same, period a year ago, President T.. R. Gamble reported at the
company's annual meeting of stockholders. company's annual meeting of stockholders.
After preferred dividend requirements, earnings per share of common stock were 48 cents as compared with 69 cents in 1960 (on the
basis of 1,656,183 shares outstanding following the recent merger
of Pet Milk Company and The C. H. Musselman Co.) Net Sales for the quarter were $\$ 51,183,000$ as compared with $\$ 53,315,000$ a year
ago.-v. 194, p. 321 .
Philadelphia Laboratories, Inc.-Common OfferedPursuant to an Aug. 15, 1961 prospectus, Woodcock, Moyer, Fricke \& French, Inc., Philadelphia, publicly offered 75,000 shares of this firm's common stock at
$\$ 8$ per share. Net proceeds, estimated at $\$ 514,000$, will $\$ 8$ per share. Net proceeds, estimated at $\$ 514,000$, will expand marketing and research program, and increase working capital.
BUSINESS-The company, a Pennsylvania corvoration, was incor-
porated on Jan. 16, 1959, under the name Philadelphia Ampoule porated on Jan. 16, 1959, under the name Philadelphia Ampoule
Laboratories, Inc. Its name was changed to Philadelphia Laboratories,
Inc. in December 1950 The company is engaged in the development, manufacture, com-
pounding, packaging, distribution and sale of ethical pharmaceuticals, proprietary (non-prescription) drugs, vitamins and veterinary prod-
ucts. Its office and principal manufacturing plant is located at 400 Green St., Philadelphia, and another manufacturing plant is located
at 818 Division St., Camden, N. J.


Philco Corp.-Six Months' Report-
The corporation's sales for the first six months were $\$ 196,307,000$
ompared with $\$ 194,280,000$ in 1960 . In reporting the first half 1961 net loss of $\$ 4,372,000$, or $\$ 1.11$
per common share, Mr. James M. Skinner, Jr., President of Philco, said, "The unfavorabe operating results reflect, a continuation of the
adverse factors present. in the first quarter and reater evidence of
the current price weakness in the semiconductor field. "In view of the broad base of the general business recovery, we
anticipate much better results for the last half of 1961 . In addition,
we have taken steps to phase out certain anticipate much better results for the last half of 196. In addition,
we have taken steps to phase out certain operations which have been
yielding unsatisfactory margins."-V. 191, p. 2206 .
Philips Industries Inc.-Common Offered-On Aug. 13, 1961, The Ohio Co., Columbus, publicly offered to residents of the state of Ohio only, 40,000 shares of this 20,000 were sold for the account of the the the and 20,000 for certain stockholders. The company will use its share of the proceeds for additional wany will capital in connection with the for additional working product lines, the establishment of new plant facilities and for other corporate purposes.
The company, located in Dayton, Ohio, manufactures windows, doors
and storm and screen sash for mobile homes.-V. 180, p. 362 .
Pioneer Finance Co.-Merger Completed-
T. K. Haven, President, and F. D. Boynton, Board Chairman of
ioneer Finance, announce the merger of Pioneer and Home Loan

The merger, involving $\$ 4,500,000$ will ideally supplement the op-
Continued on page 52

## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

## Name of Company <br> Abbott Laboracories, common (quar.) $4 \%$ preferred (quar,

 Aberdeen Petroleum Corp.-(Common payment omited at this time). Aeroquip Corp. (stock dividend) --..............
Agricultural Insurance Co. (Watertown, N. Y.) (quar.) Class $B$ (quar.) Alden's, Inc., common (quar
Alexander \& Baldwinitial) new common (initial) Allegheny Ludlum Steel Corp. (quar.)
Allen Industries, Inc. (quar.
Amalgamated Sugar (quar.) American Commercial Barge Line (quar.)
Ameal (reduced) American District Telegraph---------
American General Insurance (Houston) American Hardware Corp. (quar.)
American Ice Co., common (quar.) American Ice Co., common (quar
$\mathbf{6 \%}$ non-cumulative preferred.
American Macher, ${ }^{\text {Anc }}$ \& Metals (quar.) American Optical Co. (quar.)
American Re-Insurance Co. (N. Y.) (quar.) $7 \%$ preferred Ampco Metal, Inc. (quar.)
Amphenol-Borg Electronics Corp. (quar.)---Anaconda Co. ---.-.-...-.-.-.-.-.
Anchor Hocking Glass Corp., com. (quar.) Angosturefred (quar.)
Extra Extra Contable Corp. (quar.)
Arvild Industries (quar.) Asgrow Seed Co...
Extra
Ashdown (J. H.) Hardware, class A (quar.) Class B (reduced)
Associated Spring Corp. (quar.)
Atlant Gas Light Co. (Stockholders ap proved 2 -for-1 stock split effective Sep. 1 )
Atlantic City Electric (quar.) Automatic Fire Alarm (quary (qu)
Avalon
 Barden Corp. (qua
Bargain City, Inc.
Stock dividend -
$\$ 6.25$ preferred (quar.)
$\$ 5 .-\cdots$ $\$ 5.60$ conv. preferred (quar.)
Bassett Furniture Industries (quar.)
Extra Extra Counsers, Inc. (quar.)
Beauty Telephone Co. (Canada) (qu Belle Isle Corp. ishop Oil Co. (liquidatio for each share held) fote common stock $51 / 2 \%$ prior preferred (quar.) Bok-of-the-Month Club (quar.)
Extra Bostitch, Inc., class A (extra)
Boyertown Burial Casket Co. (quar.)
Brazilian Traction
$\qquad$ Bridgeport Gas Co., common (quar.)
5.28\% preferred (quar.).
Buffalo-Eclipse Corp (resumed) Buffalo-Eclipse Corp (resumed)
Bullard Company (No action taken on common payment at this time)
Burton-Dixie Corp. (quar.)
Butler's Shoe Corp.; common (quar.) $6 \%$ prior preferred quar
Byer-Rolnick Hat (quar.)

California Electric Power, 6\% pfd. (quar. $\$ 2.50$ preferred (quar.)
California Packing Corp.---Stockholders approved a two-for-one split
of the common stock effective Aug. 25 . Semi-annual
Calumet \& Hecla, Inc., common, (quar.)
$\$ 4.75$ preferred (quar.) $\$ 4.75$ preferred (quar.)
Canada Iron. Foundries. Ltd., com. (quar.)
41/4\% preferred (quar.) Canada. Prermanent Mortgage (quar.) Canadian Breweries. Ltd. (quar.) --
Canadian Celanese Ltd., $\$ 1$ pfd. (quar.) \$1.75 preferred (quar.)
Canadian-Wallpaper, clas
Capital City Products (quar.)
Carey, Baxter \& Kennedy Inc (No action Carey, Baxter \& Kennedy, Inc, (No action
taken on common payment at this time)
Carey (Philip) Mfo (quar) Carey (Philip) Mfg. (quar.)
Carpenter (L. E.) \& Co. (stock dividend) Ceco Steel Products (quar.
Central Maine Power Co.

## $3.50 \%$ preferred (quar.)

### 4.60 4.75\% preferred (quar. $5.25 \%$ preferred (quar. .0 (quarred

Central Transformer Corp., common (quar. Century Shares Trust

Per When Holders
Share Payable of Rec. $\begin{array}{ccc}45 \mathrm{c} & 10-2 & 9-8 \\ \$ 1 & 10-2 & 9-8\end{array}$


Name of Company
Citizens Casualty Co. of N. Y., class A_ Class B B Bitizens Utilies, class B (quar.)
Civic Finance Corp. Civic Finance Corp.--
Clifton Forge-Waynesboro Telephone-----
Cluett Peabody \& Co., Inc., com. (interim) $7 \%$ preferred (quar.)
$4 \%$ 2nd preferred
Colonial Finance (quar.) ----------
Commercial Discount Corp.--
$6 \%$ cum. \& participating pfd. (quar.) Participating
Commonwealth Water, $5 \%$ preferred (quar.)
Consolidated Building Consolidatated Building Ltd., pfd. A (initial)
Consilidated Cigar Corp., common (quar.). $5 \%$ preferred (quar.)
Consolidated Edison Co. (N. Y.)-
$\$ 5$ preferred (quar.) $\$ 5$ preferred (q
$51 / 4 \%$ preferred
Consolidated Foods
Five-for-four stock split subject to ap poroval of stockholders Oct. 12
Consolidated Royalties, Inc.-(uar.)
Participating preferred (qual
Paricipating preferred (quar.)----
Consolidation Coal Co. (quar.)
Continental Copper \& Steel Industries-
Stock dividend (quar.)--
Crawford Corp.
Crown Zellerbach (Canada), Ltd Crown
Crown
Cruch
51/4\% Steel Co. of America, com. (quar.) Cunningham Dreferre (quar.)
Year-end
Year-end
Curtis (S.) \& Son (increased quar.)
Cutler-Hammer, Inc. (quar.)
D W G Cigar Corp. (quar.) --------
Dan River Mills, Inc., common (quar.) $5 \%$ preferred (quar.)
David \& Frere, Ltd., class A (quar.)
Dayton \& Michigan RR., common ( $\mathrm{s}-\mathrm{a}$ ) D/o. preferred (quar., common (s-a) ---
De Laval Steam Turbine Co. (quar.) Detrex Chemical Industries (quar.)
Detroit Bank \& Trust Co. (quar
Detroit Bank \& Trust Co. (quar.)
Detroit Mortgage \& Realty (quar.)
Diana
Detroit Mortgage \& Realty (quar.)
Diana
Dixon
Stores Corp. (quar.)
(Joseph) Crucible (quar.)
Extra
Dominion Corset Co. Ltd. (quar.)
Dominion Glass, Ltd. (quar.)
Dorsett Electronics Laboratories (stock div.)
Dover \& Rockawy RR (sa) -
Dunn Engineering Corp. (stock dividend)
Dover \& Rockaway RR (s-a)-
Dunn Engineering Corp. (stock dividend)
Subject stockholders approval on Sept. 18
duPont (E. I.) de Nemours \& Co.-

## dupont (E. I.) de Nemours \& Co.- Common (interim)

Common (interim)
$\$ 3.50$ preferred (quar.)
$\$ 4.50$ preferred (quar)
Dubois Chemical, Inc, (increased)
Dupuis. Frere, Ltd., class A (quar.)
Dubois Chemical, Inc. (increased)
Dupuis. Frere, Ltd., class A (quar.)
Duquesne Light Co., common (quar,
Duquesne Light Co., commo
$\$ 2.10 \%$ preferred (quar.)
$3.75 \%$ preferred (quar.)
$3.15 \%$ preferred (quar.)
$4 \%$ preferred (quar.)
$4.10 \%$ preferred (quar.)
$4.15 \%$ preferred (quar.)
$\begin{array}{ll}4.10 \% & \text { preferred } \\ 4.15 \% & \text { preferred } \\ 4.20 \% & \text { preferred }\end{array}$
East Tennessee Natural Gas --- --
Eastern Bakeries, Lttd.-
$4 \%$ participating preferred (quar.)
Participating
Eastern Canada Savings \& Loan (quar.) E'astern Company (quar.)
Eastern Gas \& Fuel Association-
Common (quar.)
$41 / 2 /$ preferred
(quar.)
Eastern Life Insurance Co. of N. Y.-
Stock dividend........................
Stockholders will vote early in October
on a proposed 5 -for- 1 stock split Stocknolders win voper-1 stock split
on a propsed Eastern Stainless Steel (quar
Edgewater Steel Co. (quar.)
Electric Autolite Co. (quar.)
Edgewater Steel Co. (quar.)
Elettric Autolite Co. (quar)
Electric Bond \& Share (quar.
Electronic Instrument
Common (initial)

## Class $B$ (initial) Emco ${ }^{\text {Cld. }}$ (quar)

Emco, Ltd. (quar.)
Emhart Mf. Co. (quar.)
Erie \& Pittsburgh RR. stock (quar.)
Erlanger Mills, common (quar.)
Erie \& Pittsburgh RR, gtd. stock (quar.)
Erlanger Mills, common (quar.)
4/2\% prior preferred (quar.)
Excelsior Insurane (N.
$8-29$
$9-15$
$9-15$
$\begin{array}{rrr}30 \mathrm{c} & 8-31 & 8-29 \\ 15 \mathrm{c} & 10-1 & 9-15 \\ 281 / 8 \mathrm{c} & 10-1 & 9-15\end{array}$
$\begin{array}{llr}371 / 2 \mathrm{c} & 10-2 & 9-15 \\ 221 / 2 \mathrm{c} & 10-16 & 10-2\end{array}$
$\begin{array}{llll}75 c & 10-1 & 9-15 \\ 63 c & 10-1 & 9-15\end{array}$
Faber Coe \& Gregg, Inc. (quar.)
Factor (Max) \& Co., class A (quar.)
Factor (Max) \& Co., class A (quar.)
Fairanks Whitney, $\$ 1.50$ conv. pfd. (quar.
Fairbanks Whitney, $\$ 1.50$ conv. pfd. (quar.
Federal National Mortgage Assn. (monthly)
Federal Screw Works (quar.)
Federal National Mortgage Assn. (monthy)
Federal Screw Works (quar.) --.......
Fleming Company, common (increased)
5\% preferred (quar.)
Fort Wurth Steel \& Machinery Co. (quar.)
Franklin Custodion Franklin Custodian Munds
Preferred series (quar.)
Uiilities series (quar.)
Uilities series (quar.)
Frouge Corp. (quar.).
Fundamental Investors, Inc. (quar.)
Garfinckel (Julius) \& Co., common (quar.)
44/2\%/ preferred (quar.)
General American Investors Co. (quar.)
General American Transportation (quar.)
General American Transportation (quar.)-
General Bx Co. (quar.)
General Investors Trust (Boston)
General Mill, Inc, $5 \%$
General
Grerred (quar.)
General Raillway Signal (quar.) ---
Genesee Brewing Co., class A (quar.)
Class, B (quar.)
Genung's, Inc. (quar)-
Georgia Power Co., $\$ 4.60$ preferred (quar.)
$\$ 4.92$ preferred (quar.)
Glens Falls Insurance (N. Y.) (quar.)
Glidden Company (quar.)-
Globe Envelopes, Ltd., class A (quar.)
Globe-Union, In, (quar.)
Gold \& Stock Telegraph (quar.)
Gold \& Stock Telegraph (quar.)
Goodwill Stations
Gordon Mackay \& Stores, Ltd.-
Class $A$ (quar.)
Class $B$ (quar.)
Graham-Paige Corp., 60 c conv. pfd. (quar.)
Graham-Paige Corp., 60c conv. pfd. (quar.
Grant (W. T.) Company, common. (quar.) -
3 ${ }^{3 / 4 \%}$ preferred (quar.)

Greyhound Corp., common (quar.)
41/\% preferred (quar.)
Greyhound Lines (Canada), Ltd.-.-.
Greyhound Lines (Canada), Ltd.-.
Grinnell Corp. (quar.)
Hanna (M. A.) Co., class A
Class B.
Class B
Hanna Mining Co. (quar.)
Hellman (G.) Brewing Co (quar.)


Name of Company
Sational Bank \& Trust (Norwich, N. Y.)--
National Casualcy (Detroit) (quar.)
National Electric Welding Maenine (quar.)National Gas $\&$ Oil Corp. (quar.) -..............
National Gypsum Co. (quar.) National Gypsum Co.
Naitional Oats Co . (quar.
New England Electric System quar
New Jersey Alum.).-....-
Claas A (quarn
Newark Electronics Corp.-
Class A (quar.)--1.Class B (quar.)
Norfolk County Trust (Mass.) (quar.)
Norristown Water Co Norristown Water

Fublic Service$41 / 4 \%$
$4.50 \%$ preferred
$4.2 \%$ $\begin{array}{ll}4.50 \% & \text { preferred } \\ 4.88 \% & \text { preferred } \\ 4.8 \% & \text { preferred }\end{array}$ 4.88\% preferred (quar.)
Northern Insurance Co. (N. C.) (quar.)
Northern New York Trust (Watertown)Quarterly
Northwestern Quarterly --
Northrop Corp. (quar.)
Nuclear-Chicas (ir
Nuclear-Chicago cirp.-
Stockholders will vote at the annual meeting to be held on N
$50 \%$ stock dividend.
Ogilvie Flour Mills, Ltd. (quar.)
Exic Forge \& Machine Corp. (quar.)

 Oderred stock omitted at this time)
ont
Ontario Steel Products, Ltd. (quar.) Oregon Paramount Corp--
$\$ 4$ prior preferred $(\mathrm{s}-\mathrm{a})$
\$4 prior preferred (s-a)
Osborne Mfg. (quar.)
Oshkosh B'Gosh Inc (qu)
Pacific Indemnity Co. (quar.


## $4.50 \%$ $4.0 \%$ $3.35 \%$ $4.60 \%$

$4.40 \%$
$4.35 \%$
$4.60 \%$
People
People Trust (Reading, Pa.) (quar.)
Peoples Life Insurance (Wash., D. C.) (quar.)
Pepsi-Cola Co. (quar.) -....
Permanente Cement (quar.)
Petroieum \& Trading Corp.-
siclass A (quar.)
Philco Corp., $33 / 4$ preferred
Philco Corp., $33 / 4 \%$. preferred A (quar.)
Phillips Screw Co. (stbek dividend)

Extra Potomac Electric Power (quar.) Potomac Electric Power (quar.)
Prophet Company (quar.)
Public Service Co. of North Carolina-
Public Service quarterly oflahoma-
$4 \%$ preferred (quar.) --
$4.24 \%$ preferred (quar.)
$4.65 \%$ preferred (quar.)
Votirg and non-voting common (quar.) Original \& 1st preferred (quar.)
puget Sound Pulp \& Timber (quar.)
Puget Sound Pulp \& Timber
Purex Corp., Ltd. (quar.)
Stock dividend
Purolator Product
yle National co., common (quar.)
$8 \%$
Reading Company-
(Payment on the $4 \%$ 2nd preferred passed Republic Aviation Corp. (quar.) ------------------
Revlon, Inc. (quar.) Reynolds Metals Cor, common (quar.)-
$41 / 2 / 5$ 2nd convertible preferred quar
$43 / 4 \%$ preferred A (quar.) $43 / 4 \%$ preferred A (quar.)
Reynolds \& Reynolds Co.
Rice Ras A common Oil Co. (quar.)
Ric '?s, Inc., common (quar.) Rhodes. preferred (quar.)
Rrodes. Inc. (quar.)
Robertson (Jammes1, Ltd. (quar.) --.
Roolins Bras (quar.) Inc.
Row Peterson \& Co. (quar.)
San Juan Racing Assoc, (stock dividend)
Santa Fe Drilling
(quar,
Savage Arms Corp. (quar.)
Scarfe \& Co., Ltd., class A

## cott Foresman \& Co (qua

Optional in cash or stock------
Security Life $\&$ Accident Insurance Co (Denver) (quar.)
Security Title Insurance (Los Angeles)-
Quarterly
Seeman Bros., 5 convertible preferred
(Entire issue called for redemption at $\$ 2$
Entire issue called for redemption at $\$ 21$
a share plus this dividend payment on
Oct. 2).
Seven-Up Bottling (Los Angeles) (quar.)
Extra

 Payment on the $\$ 3$ convertiib
stock omitted at this time)

## 5 Simplicity Mfg., common (quar.)



$4.50 \%$ preferred (quar.
$4.60 \%$ preferred
$4.60 \%$ preferred series
5.125 preferred (quar.)
South Pits.sburgh Wator, $41 / 2 /$ pfd. (quar.)
South Puerto Rico Sugar, $8 \%$ pfd. (quar.)

Southern Gas \& Water, common (quar.)
Stock dividend
$41 / 2 \%$ preferred (quar.)
Southern Indiana Gas \& Electric-
Conmon (quar.)
4.80 preferred
$4.75 \%$ preferred
Spencer Shoe Corp. (stock dividend)






## Sprague Electric (qua

Standard Financial Corp. (quar.)
Standard Structural Steel (quar.)
Stankely-Van Camp, Ine, -
Common increased qua
Common increa
Stock dividend
$5 \%$ prior preferred (quar.)
(Three-for-one stock split subject to
proval of stockholders early in Oct). proval of stockholders early in Oct).
Stuyvesant Insurance Co. (N. Y.) (quar.) Class B (quar.) Ltd., class A (quar.)-
Stock dividend OON share of $\$ 1$ par re-
deemable preferred for eaca 10 class B Sundstrand Corp (reduced Sundstrand Corp (reduced
Superior Electric (quar.)
Swit \& Co. (quar.)
Tappan Company (quar.)
Tex-Tube, Inc., common (quar.)
6\% convertible preferred (quar.)
Texas EElectric Service -
$\$ 4$ preferred (quar.).
$\$ 4.56$ preferred (quar.)
$\$ 5.08$ preferred (quar.)
Texas Power \& Light-
$\$ 4$ preferred (quar.)
$\$ .56$ preferred (quar.)
$\$ 4.76$ preferred (quar

$\begin{array}{ll}\text { Per } & \text { When Holders } \\ \text { Suare } \\ \text { Payable of Rec }\end{array}$ $\begin{array}{rrr}30 c & 9-14 & 8-30 \\ 311 / 2 \mathrm{c} & 9-2 & 8-31 \\ 12 / 2 \mathrm{c} & 9-30 & 8-15 \\ 15 \mathrm{c} & 9-29 & 9-15 \\ 20 \mathrm{c} & 10-2 & 9-5 \\ 10 \% \mathrm{c} & 100 \\ 250 & 9-5 \\ 25 \mathrm{c} & 100-2 & 9-5 \\ 250 & 10-2 & 9-5\end{array}$

## Name of Company <br>  <br> ALD, Inc. (quar.) AMP Inc., new comon (initial-quar.) Abitibi Power \& Paper. $41 / 2 \%$ pfd. (quar.) Abitibi Power \& Paper. 4 $1 / 2 \%$ pfd. (quar.) Abrams A. R.), Inc. (increased). Payments changed from a semi-annual to

## Acadia-Atlantic Sugar Refineries, Ltd.-





| $\ddagger 121 / 2 \mathrm{c}$ | $10-2$ | $9-11$ |
| :---: | :---: | :---: |
| $\ddagger 30 \mathrm{c}$ | $10-2$ | $9-11$ |
| $71 / \mathrm{c}$ | $8-31$ | $8-18$ |
| 10 c | $9-1$ | $8-15$ |
| 15 c | $9-29$ | $9-1$ |
| 15 c | $9-14$ | $8-1 \mathrm{i}$ |
| $\ddagger 18 \mathrm{c}$ | $9-1$ | $7-31$ |



## A Noverg

| Algoma Steel Corp., Ltd. (quar.)--- |
| :---: |
| Allied Artists Pictures, $51 / 2 \%$ pfd. (quar.) -- |
| Allied Cnemical |
| ${ }_{\text {Alliled }}^{\text {Aas }}$ Maintenance C |
| Five-for-four stock spilit subiect to ap- |
| proval |
| n \& Bacon, Inc. (in |
| Allied Stor |
| 4\% preterred |
| Allison steel Mig |
|  |
| Allis (Louis) $\mathrm{Co}^{\text {a }}$. |
| Alpha Portland Cement |
| Aluminium, Ltd. (q |
| Aluminum Co. of Americ |
| \$3.75 preferred (auar.) |
| Aluminum Co. of Canada, |
| t pre |
| ${ }_{5}^{4} / 1 / 2 \% 2$ 2nd |
| ican Airlines |
| \% preferred, (quai |
| erican Bakeries Co. |
| ote |
| referred (quar.) |
|  |
|  |

 American Electric Power (quar.)-
American Fett Co., common (quar.)
6\% preferred (quari.)
American Fire \& Casualty Co. Corlando,
Quarterly
Quatrerly
 Class B B (quar.) - class
 American Home Products Corp. (monthly)
American Hospital Supply (quar.)
American Insulator Corp. (quar))-
American Insurance Co. (Newark, N. J.) American Insurance Co. (Newark, N. J.)
Quarterly
American International Corp. (quar.)
American Investment Co. (Ill.), com. (quar.) $51 / \%$ preferred (quar.)
American Machine \& Foundry, com. (quar.)
$3.90 \%$ (quar.) American Maize-Products, common (quar.) --
$7 \%$ preferred (quar) American Metal (quar.) Inax. Inc., com. (quar.)-
41/2\% preferred (quar.) American Meter Co. (quar.)
American Motors Corp. (quar.)
American National Insurance (Galveston) $\begin{aligned} & \text { Querican National Insurance (Galveston)- } \\ & \text { Extera - }\end{aligned}$
American News Co. (quar.)
American Photocopy Equipment (quar.)
American Potash \& Chemical, com. (quar.) American Photocopy Equipment (quar.)
American Potash \& Chemical, com. (quar.
$\$ 4$ preferred A (quar.)
$\$ 5$ special preferred (quar.)
American President Lines, Itd.-- (quar.)---
$5 \%$ non-cumulative preferred
$5 \%$ non-cumulative preferred (quar.)Common (quar.)
7\% preferrea (quar.
American Ruber \& Plastic Corp. (quar.)
American Seating Co. (quar.)American Seating Co. (quar.)- (stk. dividend)American Shipbuilding, com. (stk. dividend)
$7 \%$ non-cum. preferred (annual)
American. Stores Co. (quar.)
American States Insurance (Indianapolis) -American States Insurance (Indianapolis)
Class A (quar.)
Class (quar.)
$\$ 1.25$ preferred (quar.)-
American Steel Foundries (quar.)American Steel Foundries (quar.)
American Steritier Co (quar.
Amerian Telephone \& Telegraph Co. (quar.Ameriaan Telephone \& Telegraph Co. (quar.)
American Title Insurance (Miami) (quar.)American Smelting \& R Refining (quar.)
American Tobacco Co. (quar.)
$5 \%$ preferred (quar.)
$5 \% / 2 \%$ preferred (quar.)
American Writing Paper (quar.)
Americican Writing Paper (quar.)
American Zinc, Lead \& Smelting (quar.)
Anchor Post Products (quar.)
Andrea
Anglo Canadian Telephone, Ltd. -
Class A (quar.) -
Apache Fund, Inc. (34.89c of capital gains
pus 1.77 c from ordinary income)
Archer-Daniels-Midland Co. (quar.)Arden Farms Co., common- (quar.)
$\$ 3$ participating preferred (quar.)Participating
Argus Corp. Ltd., common (quar.)
Arizona Public Service
$\$ 1.10$
$\$ 2.50$
$\$ 2.36$
$\$ 2.40$


Extra
Carrier
$41 / 2 \%$ preferred（quar．）

$41 / 2 \%$ preferriv（quar．）
Convertible funior preferred（quar．）
Caste（A．M．\＆Co．（increascu quar．）
Ca：ellif Food Products，Ltd．，class A（quar．）
Ca：elli Food Products，Ltd．，class A（quar．）
Extra
Cenco Instruments Corp．
Central Charge Service． 70 －non－cum．pfd．
Central Charge Service． 70 c non－
Central Hudison Gas \＆Electric－
$41 / 2 \%$ preferred（quar．）
$4.75 \%$ preferred（quar．）
$4.96 \%$ preferred（quar．）



4\％preferred（quar：）－
4． 92 prefer prated（quar．） $4.50 \%$ preferred（quar．）
$5,7 \%$ p preferred（quar．）
Central Penn National Bank（Phila．）（quar．）
Central Securaties Corp．
Central Securities Corp．（stock dividend）－
（One share of City National Bank \＆Trust
（Chicago）for each 500 shares held）

$\$ 1.40$ preference B （quar．）
\＄．150 conv．preferred（quar．）
Central Steei \＆ire Co．
Central Trust Co．（Rochester，N．Y．）－
Central Trust Co．（Rochester，N．Y．）－－
Quartely
Century Ache－
Stock dividend
Century Industries，Inc．（quar．）
Champion Paper \＆Fibre，common（qual）
$41 / \% \%$ preferred（quar．），
Champion Spark Plug quar．）
Champion Mutual Fund of Canada，Ltd． Quarterly
Champlin Oil \＆Refining
\＄3 preferred（quar．）
Chance（A．B．）Company（quar．） Chartered Trust Co．（Toronto）（quar．）
Chattanooga Gas Co．
Chemetron Corp．，common（quar．）
 Chemical Enterprises（resumed）
Chenango \＆Unadilla Telephone－
$41 / 2 \%$ preferred（quar．）
Chesapeake \＆Ohio Ry．，common（quar．） Chesapeake \＆Ohio Ry．，common（quar．）
$31 / 2 \%$ preferred（quar．）
Chesapeake Utilities Corp．（quar．）－－．－． Chicago，Burlington \＆Quincy RR．－．－．
Chicago Milwauke St．Paul \＆Pacific RR．－ $5 \%$ non－cum．pfd．series A（quar．）
$5 \%$ non－cum．pid．series A（quar．） Chicago Pneumatic Tool（quar．）
Chicago Title \＆Trust（quar．）
Chicago Yellow
$4 \%$ incinnati Gas \＆Electric



Name of Company
Cincinnati Milling Machine（quar．）
Cincinnati，New（rleans \＆Texas Facific Ry．
$5 \%$ vreferred（quar．）
Cin
Citit
Cit
city
City

 Cleveland－Cliffs Co．（quar．）Co．，common（quar．）－
\＄4．50 preferred（quar），
Cleveland Electric Illuminating－
Cleveland \＆referred（quar．）
C Pittsburg Cleveland \＆Pittsburgh RR．
$7 \%$ regular gtd．（quar．）
 Coleman Company，，Inc．，common（quar．）－－－
41／4\％preferred（quar．）
Coleman Engineering， $6 \%$ conv．pfd．（quar．） Coleman Engineering， $6 \%$ conv．pd．（quar．）
Colgate－Palmolive Co．，$\$ 3.50$ preferred（quar．）
Collins \＆Aikman Corp．（quar．） Colonial Acceptance，class A 1st series－－．．．
Class A 1st series raccumulative）
Colonial Corp．or America，common（quar．）
Two－for－one stock split subject to ap－
proval of stockholders on Sept．12 po－oror－one stock split subject to stockholders on Sep
cot．12
Colonial Sand \＆Stone（quar．）
Colonial Storcs，common（quar．）

 Columbian Carbon Co．（quar．）－－
Combined Enterprises，Ltd．（quar．）．．．．－
Stock dividend（subject to approval by the Stock dividend（subject to approval by
State Corporation Commission）－
Combined Insurance Co．of America－ Stivit dividend－aper，class
Combined Locks B
Commercial Credit Co．（quar．）
Commonwèalh Edison Co．（2－for－1 split sub Commonwəalh Edison Co（2－ior－1 spilit sub－
ject to approval of stockhoders Sept．6）
Commonwealth International Leverage Commonwealth International Leverage Fund
Commonweath Land Title Insurance（Phila． Common（quer
$4 \%$ pref
Community Public Service，common（quar．） Composite Breferred A A（quar．）Stock Fund（quar．）
Cone Mills Corp．，common（quar．）
 Quarterly－
Connecticut Generar Ife Insurance（quar．）－
Connecticut Light \＆Power Co．（quar） Connecticut Light \＆Power Co．（quar．）－－
Connecticut National Bank（Bridgeport）－
Connohlo，Inc．，4oc preferred（quar．）
Consolidated Edison Co，（N．Y．）（quar．）
Consolidated Laundries（quar．） Consolidated Laundries（quar．）
Consumers Glass
Consumers Power Co．
 $4 \%$ preferred（quar．）
Continental Assurance（Chicago）（quar．）
Continental Can，common（quar） Continental Can，common（quar．）
$\$ 3.75$ preferred（quar） $\$ 3.75$ preferred（quar．）
Continental Casualty Co（quar．）
Continental Commercial
$\qquad$ $6 \%$ preferred（quar．）
$61 / 2 \%$ preferred（quar．）
Continental Copper \＆Steel Industries－－－－ $5 \%$ preferred（quar．）
Continental Insurance Co．（N．Y．）．－．－．．．．．．．．．．． Continental Insurance Co．N．Y．）（quar．）－－
Continental Oil Co．（quar．）．
Continental Steel Corp．（quar．）
Cook Paint \＆Varnish，common（quar．）．－－－ Cook Paint \＆Varnish，common（quar．）
\＄3 A prior preferred
Cooper Bessemer Corp．（quar．）
Copeland（quar．） Cooper Bessemer Corp．（quar．）
Copeland Refrigeration Corp．（quar．）
Copp Clark Publishing Co．， L ． Copp Clark Publishing Co．，Ltd．（quar．）
Copperweld Steel（quar．）．－．
Corning Natural Gas（quar）－．．．．－．
Corporate Investors，Ltd．，class A（quar．） Corporate Investors，Ltd．，class A（quar．）
Corroon \＆Reynolds，$\$ 1$ preferred（quar．）－
Corson（G \＆W $)$ Inc．（quar．）
 Cowles Chemical Co．
Craftsman Lize Insuance（Boston）（quar．
Crane Co．， $33 / 4 \%$ preferred（quar．）

 Crocker－Anglo National Bank（quar．）
Crompton \＆Knowles Corp．（quar．）
Crossett Co．，class A（quar．） Class B Buar．）
Crowley＇s Milk Co．（quar．）

```
Crum & Forster, new com. (initial) (afte
```



Crown Cork \& Seal Co., Inc. $\$ 2$ pfd. (quar
Crown Zellerbach Corp., $\$ 4.20$ pfd. (quar.)

New common．Initial dividend after 2 －for－1
split，subject to the approval of the

$$
\begin{aligned}
& \text { split, subject to the approval of th } \\
& \text { stockholders on August 15) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Curtis (Helene) Industries } \\
& \text { Class A (see Helene Curtis Industries) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Curtiss-Wright Corp, common (quar,) } \\
& \$ 2 \text { non-cum. preferred A (quar.) } \\
& \text { Cy non-cum. preferred A (quar.) } \\
& \text { Cyprus Mines Corp. (quar.) }
\end{aligned}
$$

Dahlstrom Mifg. (quar.)

$$
\begin{aligned}
& \text { Danly Machine Specialties, Inc. (Ill.)- } \\
& \text { (Resumed) }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Dana corporation (quar.) } \\
& 33 / 4 \% \text { preferred } A \text { (quar.) }
\end{aligned}
$$

$$
\begin{aligned}
& 33 \% \text { preferred A (quar. } \\
& \text { Dayton \& Michigan RR. } \\
& \text { مuarterlv }
\end{aligned}
$$

Dayton Power \& Light

$$
\begin{aligned}
& \text { Dayton Power \& Light } \\
& \text { New common (initial-quar. } \\
& 3.75 \% \text { preferred } A \text { (quar. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { New commonerred A (quar.) } \\
& 3.75 \% \text { preferred B (quar.) } \\
& 3.90 \% \text { preferred C (quar.) }
\end{aligned}
$$

Dean Milk（initial）

Per
Shate
40c

$8-11$
$8-10$
$8-10$
$8-10$
$8-1$
$\begin{array}{rr}11-1 & 9-2 \\ 9-15 & 8-31\end{array}$

$\begin{array}{rr}9-12 & 8-25 \\ 10-2 & 9-1\end{array}$


Share Payable of Rec．

## 



คp O O
$8-15$
$9-13$

## 

o
$\$ 1.75$
$\$ 1.50$

## 8 CO

鱼 $\$ 1.02$
$\$ 1.06$
$\$ 1.21$ $\$ 1.2$
$\$ 1.24$
$\$ 1.37$
$\$ 1.37$
$\$ 1.41$的第会
$\qquad$

## $\$ 1.18$

## 

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| Name of $C$ | Per | When Hol Payable of |  |
| :---: | :---: | :---: | :---: |
| Gorham Corp．（reduced） | 30 C |  |  |
| Gossard（H．W．）Co（cuar）－－－－ | $371 / 2 \mathrm{c}$ <br> 25 c <br>  <br>  | ${ }_{9-29}^{9-1}$ | 9－1 |
|  |  |  |  |  |
| uld－National B |  |  |  |  |
| Na | \＄2 | ${ }_{9-11}^{9-1}$ |  |
|  |  | $0-11$$12-11$ |  |
|  |  |  | $\begin{aligned} & 6-1 \\ & 11-20 \end{aligned}$ |
| $8 \%$ class |  | $\begin{gathered} 12-11 \\ 9-11 \end{gathered}$ |  |
| $8 \%$ class |  | $\begin{aligned} & 9-11 \\ & 9-11 \end{aligned}$ |  |
|  |  | （12－11 | $11-20$ |
|  |  |  | $\begin{aligned} & 11-20 \\ & 31-2 u \end{aligned}$ |
|  |  |  | － 8 8－25 |
| Grantee City stee－quar）－ | $\begin{aligned} & 35 \mathrm{c} \\ & 30 \mathrm{c} \end{aligned}$ |  |  |
|  |  | $\begin{aligned} & 9-1 \\ & 9-9 \end{aligned}$ | －${ }^{8-23}$ |
| Great Lakes Dredge \＆Dock（quar．）－－－－－ |  |  |  |
| Common（quar．）－－－－－－－－－－－－－－－－－ | $\begin{aligned} & \ddagger 15 \mathrm{c} \\ & \pm 30 \mathrm{c} \\ & \ddagger 25 \mathrm{c} \end{aligned}$ |  | $\begin{aligned} & 9-15 \\ & 9-15 \\ & 9-1 \end{aligned}$ |
|  |  | $\begin{aligned} & 10-2 \\ & 10-2 \end{aligned}$ |  |
| Great Lakes Power，Ltd．（quar．） Great Northern Gas Utilities－ |  |  |  |
|  |  |  | $9-1$ |
| $\$ 2.50$ preferred（quar．） <br> $\$ 2.80$ preferred（quar．） $\qquad$ |  | $\begin{aligned} & 9-15 \\ & 9-1 \end{aligned}$ | $\begin{aligned} & 8-24 \\ & 8-24 \\ & 9-1 \\ & 8-9 \end{aligned}$ |
|  |  |  |  |
| Great Northern Paper（quar．） <br> Great Northern Railway（quar．） |  |  |  |
| Great Southern Life Insurance（Houston）－ Quarterly Quarterly $\qquad$ | $\begin{array}{r} 400 \\ 100 \\ 1 \$ 1.40 \end{array}$ | $\begin{gathered} 8-10 \\ 12-10 \\ 10-1 \end{gathered}$ | $\begin{array}{r} 9-1 \\ 12-1 \\ 9-15 \end{array}$ |
|  |  |  |  |
| Great West Life Assurance Co．（quar．） <br> Great Western Producers，Ine．－ <br> $\$ 180$ preferred A（quar． |  |  |  |
|  |  |  |  |
| Great Western Sugar Co．，common（quar．）－－ | 30c |  |  |
|  |  | －10－2 |  |
|  | \＄1．621／2 | ${ }_{9}^{9-15}$ |  |
| n |  |  |  |
| Grocery St <br> Grolier，Inc．（quar．） $\qquad$ |  |  |  |
|  |  |  |  |  |  |  |
| Common stock fund（from net investment |  |  |  |
|  |  |  |  |  |  |  |
| Aviation Eleectric \＆El Equipment |  | $\begin{aligned} & 8-31 \\ & 8-31 \end{aligned}$ |  |
| Aviation Electric \＆\＆El Equipment |  | －8－31 |  |
| Petroleum shares |  |  |  |  |
|  | 9$371 / 2 \mathrm{c}$ | ${ }_{8-31}^{8-31}$ |  |
| Furly Administered Fund |  | 㐌 $\begin{gathered}9-29 \\ 11-1\end{gathered}$ |  |
|  |  |  | －${ }_{\text {10－13 }}^{8-18}$ |
| Grumman Aircraft Engineering（quar．） |  |  |  |
| Gulf Mobile \＆Ohio RR．，common（quar．）－－ | ¢ 81.25 | $\begin{aligned} & 9-11 \\ & 9-11 \end{aligned}$ |  |
|  |  |  | 11－24 |
|  | 3120320 | $12-18$ |  |
|  |  | －${ }^{9-11}$ |  |
|  |  |  |  |
| Gulf＊Western Industries（stock dividend） | \％ | $10-1$$10-1$ |  |
| Gulf Power Co．， $4.64 \%$ preferred（quar．）－ $5.16 \%$ preferred（quar．） $\qquad$ | \＄1．16 |  |  |  |
|  |  |  |  |
|  | 25 C <br> S1．05 | $\begin{aligned} & 9-10 \\ & 9-15 \end{aligned}$ |  |
| $\$ 4.40$ preferred（quar．） <br> $\$ 4.44$ preferred（quar．） $\qquad$ <br> \＄5 preferred（quar） $\qquad$ |  |  |  |  |
|  |  |  |  |
|  | $\begin{aligned} & \$ 1.11 \\ & \$ 1.25 \\ & \$ 1.27 \end{aligned}$ |  |  |
| $\$ 5$ preferred（quar．） <br> $\$ 5.08$ preferred（quar．） $\qquad$ <br> Gunnar Mining Itd $\qquad$ $\qquad$ |  |  |  |
|  |  |  |  |
| aag Drug Co．（stock dividend） |  |  |  |
| Hackensack Water（ Huar．）－－－－－－－－－－－－－－－－－－－－－ | ${ }_{250}^{60 c}$ | 9－1 | － |
|  |  |  |  |
| Hallnor Mines．Ltad（cuar．）－－－－－－－－－－－－－－ |  |  |  |
| Hamilton Cotton，Ltd．（quar．）－－－－－－－－－－ |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | ．061／4 |  |  |
| Hammond Organ Co．（quar． |  |  |  |
|  |  |  |  |
| Handy \＆Herman，common（quar）－－－－－－－－5\％preferred（quar．） |  |  |  |
|  | \＄1．25 |  |  |
| Hansen．Manuatacturing（cau |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Harcourt Brace \＆World（quar．）－－－－－－－－－－－ |  |  |  |
|  |  |  |  |
| Harris－Teeter Super Markets <br> Harris Trust \＆Savings Bank（Chicago）－ Quarterly |  |  |  |
|  |  |  |  |
| arshaw Chemical | 25 c |  |  |
| rtford |  |  |  |
| 3．90\％ |  |  |  |
| arvey，Alu |  |  |  |
| Harvey＇s Stores， | $71 / 2 \mathrm{c}$ | 9－15 |  |
| awaiian Commercial |  |  |  |
| zeltine |  |  |  |
| ecla Mining Co．（qu |  |  |  |
| elene Curtis Industries，cla | ${ }_{20 \mathrm{c}}^{4 .}$ | ${ }_{9-15}^{10-1}$ |  |
| elm＇s Express，Inc． | 15 c |  |  |
| enderson＇s Portion Pak，Inc． |  |  |  |
| ercules Galion Products Inc．，com．（ | 5 | 9－15 |  |
| 6\％preferred | 300 |  |  |
| ercules Powde | ${ }_{25} 5$ |  |  |
| cey Cho |  |  |  |
| hey Cho |  |  |  |
| Common |  |  |  |
|  | 200 |  |  |
| \＄4．375 2 nd．preferr |  |  |  |
| In＇s s |  |  |  |
| 10 |  |  |  |
| $5^{1 / 2} / 2{ }_{6}$ prefe | ${ }_{343}$ |  |  |
| 5\％preferred $: A$ | 349 |  |  |
| Sbart MIg．Co．（quari） | 40 c | 9－1 | $8-14$ |
| nair Consolidated Gold |  |  |  |
| Quarterly ${ }^{\text {ditle }}$ Guaranty Co． |  |  |  |
| mestake Mining Co．（quar |  | ${ }^{9-15}$ |  |
| Honolutu Oil corp．（quar．） |  | 9－1 |  |
| ${ }_{\text {Hooker }}$ Chemical Corp．，common |  | 8－2 |  |
| ${ }_{\text {over }} 4025$ cormpany，class A |  | $9-12$ |  |
| Class ${ }_{\text {a }}$ B（quar | 5c |  |  |
|  |  |  |  |
| $5 \%$ preferred（quar | \＄1．25 |  |  |
| rner（Frank |  |  |  |
| Houston Lighting \＆Power Co．（quar．） | 40 c | $9-11$ | ${ }_{8-18}$ |
| Howara Stores Corp．， $41 / 4 \%$ pfa．（quar．） | \＄1．061／4 | 9－1 | 15 |
| Hubinger Co．（quar．） | $121 / 2 \mathrm{c}$ |  | 28 |
| udson Bay Mining \＆Smelting（qu | 75 c | 9－11 | $8-11$ |
| udson Pulp \＆Paper，class | 311／2C |  | －$8-18$ <br> $8-18$ |
| 5\％preferred A（quar | A |  |  |
|  | $35^{32 \mathrm{c}} \mathrm{4}$ |  | －18 |
| dson vitamin Products－ |  |  |  |
| New common（initial） | $12^{1 / 2} \mathrm{C}$ | $8-31$ |  |
|  | 75 c | 9－15 | 8－31 |

## Stock Record from the New York Stock Exchange <br> DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES <br> WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK



[^1]
## NEW YORK STOCK EXCHANGE STOCK RECORD





 F $\omega$



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${ }_{13}$
${ }_{52}^{73 / 2 / 2 \mathrm{Mar} 2}$ $191 / 8$ Aug
$36 \%$ Aug $36 \% \mathrm{Aug}$
$1001 / \mathrm{Jan}$
$881 / 2 \mathrm{May}$
47 Jan $47 / 2 \mathrm{Man}$
$471 / 2 \mathrm{JJan}$

 $931 / 2 \mathrm{Mar}$
$161 / \mathrm{Apr}$
$41 / \%$ preferred common_-No 100
Bell Intercontinental Corp_-_10



Boston \& Maine RR common No par 5\% pr
Braniff A
Brigs. M
Briggs \&
Bristol-M
$33 / 4 \%$
Brookly
5.50\%
Brown Sh
Brunswic
Buckeye
Bucyrus-








$\underbrace{}_{\substack{10.500 \\ 2,720}}$

NEW YORK STOCK EXCHANGE STOCK RECORD


[^2]
## NEW YORK STOCK EXCHANGE STOCK RECORD



## NEW YORK STOCK EXCHANGE STOCK RECORD



[^3]
## NEW YORK STOCK EXCHANGE STOCK RECORD



| Range S | ${ }_{\substack{\text { ce Jan．} \\ \text { Highest }}}^{\text {a }}$ |
| :---: | :---: |
| $35^{1 / 4}$ Jan 16 | $43^{1 / 4}$ Aug 24 |
| $851 / 2$ Jan 11 | $881 / 2 \mathrm{Apr} 27$ |
| $861 / 2 \mathrm{Jan} 4$ | $941 / 2$ Jun 15 |
| $911 / 2$ Aug 7 | $933 / 4$ Apr 10 |
| 101 Jun 28 | 104 Mar 2 |
| 102 Jan 9 | $1051 / 2 \mathrm{Feb} 14$ |
| $331 / 8 \mathrm{Jan} 12$ | 491／4 Mar 29 |



\author{

| Monday Aug． 21 |  |
| :---: | :---: |
| 42 | $42^{3 / 4}$ |
| ${ }^{8} 8$ | $861 / 2$ |
| ＊891／2 | 91 |
| ＊903／8 | 93 |
| ＊102 | $1021 / 2$ |
| ＊1011／2 | 103 |
| $433 / 8$ |  |

## 


Thu
Au
$421 / 4$
$* 85$
89
8102
4102
4903
427





## 

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Wん

$353 / 4$ Aug 8
$313 / 4$
Jun




Jaeger Machine Jefferson Lake Sulphur
Jersey Cent Pwr \＆Lt Jersey Ce
Jewel Tea
$33 / 4 \%$
Johns M



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[^4]
## NEW YORK STOCK EXCHANGE STOCK RECORD

|  |  |
| :---: | :---: |
| Lowest ${ }^{\text {Year }}$ | ${ }_{\text {Highest }}$ |
| $493 / 4 \mathrm{Dec} 6$ | 893/4 Jan 4 |
| 951/2 Mar 8 | 991/2, Aug 24 |
| $291 / 4 \mathrm{Oct} 21$ | $471 / 4$ Jan 8 . |


| Range Since Jan. 1 |  |  |  |
| :---: | :---: | :---: | :---: |
| $561 / 2$ Jan | 3 | 73 s \% | May 22 |
| $96 . \mathrm{Jan}$ | 3 | $1011 / 2$ | Apr 17 |
| 13 Jan | 3 | $21^{1 / 2}$ | May 26 |
| 383/8 Jan | 3 |  | Mar 20 |



Monda
Aug. 21

LOW AND HIGE SALE PRICES

\(\begin{array}{r}Tuesday<br>Aug. 22<br>705 / 711 / 8<br>1001 / 2<br>181 / 2181<br>185<br>465<br>\hline 18\end{array}\) Wed

Au
$109^{1 / 2}$
$181 / 2$
$401 / 4$
4
K










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${ }^{26}$ Mar 8 N๓ய




 $\underset{\text { ar }}{ }{ }^{\text {ab }}$

 $7_{8} \begin{aligned} & \text { Oote } \\ & \text { Nov } \\ & \text { at } \\ & 17\end{aligned}$
 $1 / 2$ May 23 Oct 19 Oct 19
Oct
31
 Oct
July
29
$1 / 4$ Mar 7
 -










For footnotes, see page 26

## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 26

## NEW YORK STOCK EXCHANGE STOCK RECORD



[^5]
## NEW YORK STOCK EXCHANGE STOCK RECORD



For footnotes, see page 26

NEW YORK STOCK EXCHANGE STOCK RECORD


## NEW YORK STOCK EXCHANGE STOCK RECORD








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${ }_{227 \%}^{27 \%}$ Jan

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# Bond Record from the New York Stock Exchange <br>  

| ${ }_{\text {Range for }}^{\text {R }}$ |  | (ear 1960 ${ }_{\text {Highest }}$ |  | $\underset{\text { Lowest }}{\text { Range Since }} \begin{gathered}\text { Jan. } 1 \\ \text { Highest }\end{gathered}$ |  |  |  | government bonds <br> NEW YORK STOCK <br> EXCHANGE |  |  |  | $\begin{aligned} & \text { esday } \\ & \text { sow } \\ & \text { sha } \\ & \text { High } \end{aligned}$ |  |  |  |  <br> radav <br> High |  |  | $\begin{gathered} \text { Sales forer } \\ \text { Bonde } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| - |  | - |  |  |  |  |  |  | ${ }_{-100.18}^{102}$ | ${ }_{100.26}^{102.8}$ | ${ }_{-100.20}$ | 100.28 | ${ }_{-100.18}^{102}$ | ${ }_{100.26}^{102.8}$ | ${ }_{-100}$ | ${ }^{102.68}$ | ${ }_{\text {-100.18 }}{ }^{\text {-101.30 }}$ | 102.6 100.26 |  |
|  |  |  |  |  |  |  |  | Treasury 4s-------------6eb 1980 | ${ }^{* 99.16}$ | ${ }_{99.24}$ | ${ }^{* 99.18}$ | ${ }_{99.26}$ | ${ }^{+99.16}$ | ${ }_{99.24}$ | ${ }^{-99.18}$ | ${ }_{99.26}$ | ${ }^{*} 99.18$ | ${ }_{\text {-99.26 }}$ |  |
|  |  |  |  |  |  |  |  | Treasury 37/88------May 151968 |  | ${ }_{99.6}$ | ${ }_{*}^{* 99.4}$ | 99.8 | -99.2 | 99.6 | $\pm 99.6$ | ${ }_{99.10}$ | *99.6 | 99.10 |  |
|  |  |  |  |  |  |  |  |  | **98.12 | 98.20 9930 | **99.14 | 198.22 | ${ }_{* 99.12}$ | ${ }_{99}^{98} 30$ | *98.10 | ${ }_{1}^{980.18}$ | ${ }_{\text {" }}^{\text {\% } 98.8}$ | ${ }_{108}^{98.16}$ |  |
| - |  |  |  |  |  |  |  |  | -98.2 |  |  | 98.8 | ${ }^{\cdot 98.2}$ |  | *98.6 | 98.10 |  | ${ }^{100.29}{ }^{\circ}$ |  |
|  |  |  |  |  |  |  |  | Treasury 3 $3 / 2 \mathrm{~s}$----------Nov 151980 | ${ }_{* 93}$ | ${ }_{93.8}^{98.6}$ | ${ }_{* 9}{ }^{46}$ | ${ }_{93.8}^{98.8}$ | ${ }^{-92.28}$ | ${ }_{93.4}^{93}$ | ${ }_{* 92}{ }^{98}$ | ${ }_{93}^{98}$ | *92.24 | ${ }_{93}^{98.10}$ |  |
| - |  |  |  |  |  |  |  | Treasury $31 / 2 \mathrm{~s}$--------- Feb 151990 | *90.14 | ${ }^{90.22}$ | *90.14 | ${ }^{90.22}$ | :90.12 | ${ }_{89}^{90} 9$ | -90.8 | ${ }^{90.16}$ | -90.2 | 90.10 |  |
|  |  |  |  |  |  |  |  |  | ${ }_{-97.28}$ | ${ }_{98}^{89}$ | ${ }_{*} \times 97.30$ | ${ }_{98.2}^{89.22}$ | -97.28 |  | ${ }_{* 97.20}$ | ${ }_{98.2}^{89.16}$ | ${ }_{9} 989.8$ | ${ }_{98.4}^{89.12}$ |  |
| 86.8 | Apr 11 | 86.8 | Apr 11 |  |  |  |  | Treasury 31/4s_-.-Jun $151978-1983$ | -88.22 | 88.30 | *88.26 | 89.2 | $\rightarrow 88.24$ | 89 | -88.18 | ${ }^{88.26}$ | *88.18 | 88.26 |  |
|  |  | - |  |  |  |  |  | Treasury ${ }_{\text {Treasury }}^{3}$ 3/4s---------May 151985 | -988.22 | ${ }_{98.26}^{88.30}$ | ${ }_{* 9882}^{* 88.26}$ | ${ }_{98.26}^{89.2}$ | ${ }^{-88.22}$ | ${ }_{98.26}^{89}$ | - ${ }_{988}$ | ${ }_{98.28}^{88.26}$ |  | ${ }^{88.26}$ |  |
|  |  | - |  |  |  |  |  | Treasury 3s--------Aug 151966 | ${ }^{* 96.28}$ |  | ${ }^{*} 96.30$ | 97.2 | ${ }^{96} 28$ |  | ${ }^{-96.30}$ | 97.2 | ${ }_{* 97}$ | ${ }_{97.4}$ |  |
|  |  | - |  |  |  |  |  | Treasury 3s---------Feb 151995 | -85.22 | 85.30 | *85.18 | 85.26 | -85.16 | 85.24 | *85.10 | 85.18 | ${ }^{355.6}$ | 85.14 |  |
| - |  | - |  |  |  |  |  | $\begin{array}{lll}\text { Treasury } \\ \text { Treasury } \\ 23 / 4 \mathrm{~s} \text { s- } & \text { Dec } & \text { Sep } \\ \text { 15 } & 1560-1965\end{array}$ | ${ }_{-100}^{100}$ | ${ }_{100.17}^{100.1}$ | ${ }_{* 100}^{* 13}$ | 100.1 100.17 | ${ }_{-100.13}$ | ${ }^{100.17}$ | -100.13 | ${ }^{100.1} 1$ |  | ${ }^{100.2}$ |  |
|  |  |  |  |  |  |  |  |  |  |  | -96.2 |  |  | 96.6 | -96.6 | 96.10 |  | 96.10 |  |
|  | 18 |  | b |  |  |  |  |  |  |  |  |  | ${ }^{100}$ | ${ }_{92.10}^{10.1}$ | ${ }_{-9212}$ | ${ }_{92.20}^{100.1}$ |  | ${ }^{100.2}$ |  |
| -- |  | - |  | - |  | - |  | Treasury $21 / 2 \mathrm{~s}$ - | ${ }_{988} 15$ | 98.17 | *98.15 | ${ }_{98.17}$ | *98.15 | ${ }_{98.17}$ | ${ }^{-98.16}$ | ${ }_{98.18}$ | -998.16 | ${ }_{98.18}$ |  |
|  |  |  |  |  |  | - |  |  | -89.22 | ${ }^{89.30}$ | *89.26 | ${ }^{90.2}$ | *89.10 | ${ }_{89}^{89} 18$ | ${ }_{* 89}{ }_{89} 9$ | ${ }_{89} 90.14$ | \$99.6 | -90.14 |  |
|  |  | - |  | - |  | - |  |  | ${ }_{-88.22}$ | ${ }_{88.30}^{89.16}$ | ${ }_{-88.26}$ | ${ }_{89.2}^{89}$ | ${ }_{-88.24}$ |  | ${ }_{-89.6} 8$ | ${ }_{89}{ }^{89} 14$ | ${ }_{889}{ }^{89.20}$ | ${ }_{89.10}$ |  |
|  |  | -- |  |  |  |  |  | Treasury $21 / 2 \mathrm{~s}$---Mar $151965-1970$ | *88.10 | 88.18 | $\bullet 88.16$ | 88.24 | *88.16 | 88.24 | ${ }^{89} 9$ | ${ }^{89.10}$ |  | 89.18 |  |
|  |  |  |  | - |  |  |  |  | *87.8 | ${ }_{86.14}^{87.16}$ | *87.14 | 88.22 | ${ }_{*}^{887.14}$ | ${ }_{86.20}^{87.22}$ |  | ${ }_{87.4}^{88.6}$ | -887.30 | ${ }_{88.6}^{88.6}$ |  |
|  |  |  |  |  |  |  |  |  | *86.6 | 86.14 | ${ }^{86} 8.12$ | 86.20 | ${ }^{* 66.12}$ | 88.20 | ${ }^{-86.28}$ | 87.4 | ${ }^{866.28}$ | ${ }_{87.2}^{87}$ |  |
| - |  | -- |  | 89 | Mar | 89 | Mar 8 |  | ${ }^{* 86.6}$ | ${ }^{86} 14$ | ${ }^{\circ} 886.12$ | ${ }^{86.20}$ | *86.12 | ${ }_{99}^{86.20}$ | *88.28 | ${ }_{89}^{87.4}$ | *86.26 |  |  |
| -- |  | - |  |  |  |  |  |  | -99 | ${ }_{99.2}$ | *99 | 99.2 | $\stackrel{99}{ }$ | ${ }_{99.2}^{99.16}$ | ${ }_{-99.1}$ | ${ }_{99.3}$ | -999 ${ }^{9}$ | ${ }_{99.2}^{99.18}$ |  |
|  |  |  |  |  |  |  |  | International Bank for |  |  |  |  |  |  |  |  |  |  |  |
| - |  | -- |  | - |  |  |  |  | *103.8 | 104.8 | * 103.16 | 104.16 | -103.24 |  | * 103.24 | 104.24 | ${ }_{*}^{*} 103.1$ |  |  |
|  |  | -- |  |  |  |  |  | 43/4. --------------Nov 11980 | ${ }^{1100.16}$ | 101.16 | *100.24 |  | -100.24 | 101.24 |  | 101.24 |  | ${ }_{100.4}^{101.16}$ |  |
|  |  | - |  | - |  | - |  | ${ }_{2 S} \mathrm{~S}$-------------------11973 | -100.16 | 101.16 | *100.16 | 101.16 | -100.24 | 101.24 | -101 | 102 | *100.16 | ${ }^{101.16}$ |  |
|  |  | -- |  |  |  |  |  | 2s------------Jan 11977 |  |  | *100 |  | ${ }^{10008}$ | ${ }^{101.8}$ | ${ }^{*} 100.8$ | ${ }^{101.8}$ | *99.16 | ${ }^{100.16}$ |  |
|  |  |  |  |  |  |  |  | May 11978 | **95. ${ }^{\text {a }}$ |  | - 959.24 |  |  |  |  |  | ${ }_{-95.16}$ | ${ }_{96.16}$ |  |
|  |  | -- |  | - |  | - |  | $33^{3} 4 \mathrm{~s}$-------------------May 151968 | -96.14 | ${ }_{97.24}^{961.16}$ | ${ }_{* 96.24}$ | ${ }_{97.24}$ | *96.24 | 97.24 | ${ }^{-96.24}$ | 97.24 | ${ }^{996.24}$ | ${ }_{97.16}$ |  |
| -- |  | -- |  | - |  |  |  |  | ${ }^{100}$ | 100.16 | *100 | 100.16 |  | 100.16 |  | 100.16 |  | 100.16 |  |
| -- |  | -- |  | -- |  |  |  |  | ${ }_{* 93}{ }^{49}$ | ${ }_{94}^{95.16}$ | ${ }_{99} 94.16$ |  | ${ }_{* 93}{ }^{99.16}$ | ${ }_{94}^{95.16}$ | ${ }_{* 93}$ |  | ${ }^{9} 993.16$ | ${ }_{94.16}^{95.16}$ |  |
|  |  |  |  |  |  |  |  | $3^{33 / 68}$------------May 151975 | *91 | 93 | -91 | 93 | *91 | 93 | ${ }^{91}$ | 93 | *90.16 |  |  |
| - |  |  |  | - |  | - |  |  | -87 | 84 88 |  |  | -87 | 884 | ${ }_{87} 8$ | ${ }^{88}$ | ${ }^{*} 88716$ | ${ }_{89}^{85}$ |  |
|  |  |  |  | - |  |  |  | Mar 11976 | * 83 |  | *83 |  |  |  |  |  | ${ }^{6} 83.16$ |  |  |
|  | ---- | -- |  | - |  |  |  | Serial bonds 1950 2s-Feb 151962 | *98.16 | 99.16 | ${ }^{98.16}$ | 99.16 | *98.16 | 99.16 | -98.16 | 99.16 | *98.16 | 99.16 |  |



For footnotes, see page 36

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 25)

| $\begin{array}{cc} \text { B O N D S } \\ \text { New York Stoek Exchange } & \text { Interest } \\ \text { Period } \end{array}$ | riday Last <br> le Price | Week's Range or Friday's Bid \& Asked <br> Low High | Bonds <br> Sold <br> No. |  | $\begin{array}{cc}\text { B O N D S } \\ \text { New York Stock Exchange } & \text { Interest } \\ \text { Period }\end{array}$ | $\begin{aligned} & \begin{array}{l} \text { Friday } \\ \text { Last } \\ \text { ale Price } \end{array} \end{aligned}$ | Week's Range or Friday's Bid $\&$ Asked \& Aske | $\underset{\substack{\text { Bonds } \\ \text { Sold }}}{\text { St }}$ | Range Since Jan, 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Hamburg (State of) 6s 1946---------Apr |  | Low High |  |  | awan Electric Power Co Ltd- |  | Low High | No. | Low High |
|  |  | -951/2 | -- | $93 \quad 961 / 2$ |  | -- |  |  |  |
| General mortgage 6s 1949 ------Jan-July |  |  |  |  | okyo (city of)- |  |  |  | 951/2 100 |
| High ${ }^{4 / 28}$ debentures adjustment 1970...---JJan-July |  |  |  | $917 / 9$ | - $51 / 2 \mathrm{~s}$ extl loan of ${ }^{\text {d }}$ 27 1961 --------April-Oct |  |  |  | 200.200 |
| cigh Authority of the European |  |  |  |  |  | -- | $981 / 2 \cdot 981 / 2$ | 1 | ${ }^{27} \quad 100$ |
| $51 / 2 \mathrm{~s}$ secured (7th series) $1975 \ldots-\ldots$ April-Oct 5 s secured (11th series) 1978 | - | $\begin{array}{ll} 98 & 993 / 4 \\ 95 & 96 \end{array}$ | 41 | ${ }_{941 / 20}^{98} 105$ |  | - | $1005 / 1003 / 4$ | 24 | ${ }_{98}^{2131 / 2} 21011_{1 / 2}$ |
|  | 98 | $98 \quad 99$ |  | $96 / 7 / 1011 / 4$ | United Steel Works Corp - |  |  |  |  |
| International Tel \& Tel- |  |  |  |  | $6^{1 / 2}$ s debentures series A 1947 --------JJan-July | -- |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| Italian (Republic) ext si 3 s 1977 |  | $77 \quad 77$ | 3 |  | $3^{1 / 45}$ assented series A 1951 |  |  |  |  |
| Italian Credit Consortium for Public Works |  |  |  |  | $61 / 25$ sinking fund mortgage ser or 1951-June-Dec |  |  |  |  |
|  | -- | 1/2•761/2 | 3 | $731 / 2.87 \%$ |  |  |  |  |  |
| alian Public Utility Institute- |  |  |  |  | Uruguay (Republic of)- |  | 693/4 |  | $73^{1 / 2}$ |
| $30-\mathrm{year}$ gtd ext s f 3 s 1977 | 77 | $77 \quad 77$ | 10 |  | 3/4s-4s-4//8s (dollar bonds of 193 |  |  |  |  |
|  | - |  |  | $160{ }^{160}$ | External readjustment 1979-------May-Nov | -- | $851 / 2$ | 3 | $82^{1 / 4} 881 / 2$ |
| Jamaica (Goverriment of) $53 / 4 \mathrm{~s}$ 1974 | -- |  | ${ }_{2}$ |  |  |  |  |  | $88^{821 / 2} 888^{3 / 4}$ |
| Japan $5^{1} / 2$ S extl s f 1974 | 3/8 | 94/4. ${ }^{851 / 8}$ | 14 |  |  | - | "86 88 |  | ${ }_{83}^{881 / 4} 97{ }^{911 / 2}$ |
| Japanese (Imperial Government)- |  |  |  |  |  |  |  |  |  |
|  |  | $1 \overline{102}$ | - |  | $\bullet$ Warsaw (City) external 7s |  | 8 |  |  |
|  |  | 102102 | 2 |  | Westrhaliza |  | 10 | 2 | $0 \quad 13$ |
| $1 /$ s due 1965 extended to 1975-.......May-Nov |  | 1000100 | $\overline{8}$ | $\overline{92} \quad 100$ | 1 1st mortgage 6 s series A $1953-$-----Jan-July |  | -- -- |  |  |
| 80Jugoslavia (State Mtge Bank) 7 \% 1957-April-Oct | $20^{3 / 4}$ |  |  |  |  |  |  |  | -11 2ī |
|  | - | 1.1 | 3 | $1 \quad 1314$ | 6s due 1961 extended to 1971--------June-Dec |  | 100100 | 10 | 97100 |
| Tedellin (Colombia) $61 / 2$ s 1954 ----------June-Dec |  |  |  |  | and ind | Ial | Panies |  |  |
|  | $46^{1 / 8}$ | 461/8 | 1 | $45^{1 / 4} 5$ | A |  |  |  |  |
| $n$ (City of) 61/2S 1952-----------Apro- |  |  |  |  | Alabama Great Southern RR 31/4s 1967-May-Nov |  |  |  |  |
| S Geraes (State)- ${ }^{\text {a }}$ - 1958 |  |  |  |  | Alabama Power Co 1st mtge ${ }^{1 / 2}$ S $1972 \ldots-\ldots$ Jan-July | $891 / 8$ |  | 3 |  |
| - Secured extl sink fund ${ }^{61 / 2 s} 1958$ - Mar-Sept | -- | -- -- | -- | - -- | st mortgage 31/ss 1984----Mar-sept |  | -77 |  |  |
| Stamped pursuant to Plan A (interest rediuced to $2.125 \%$ ) 2008 - |  | 50 |  |  | Albany \& susquehanna RR 41/2s 1975----Apriloct | 153 |  |  |  |
| - Secured ext1 sink fund $61 / 2 \mathrm{~s}$ - $1959-\ldots-{ }^{\text {a }}$--Mar-S | - | 0 |  | ${ }^{481 / 2} \quad 50$ |  | 153 |  | 49 | 1183/4178 |
| Stamped pursuant to Plan A (inte |  |  |  |  | Allegheny Ludum Steel 4 s conv debs 1981-April-oct | 110 | 110 | 44 |  |
| Reduced to 2.125 | 100 |  |  |  | $4{ }^{4344}$ \& $f$ debentures 1986-------- Jun |  |  |  | $98^{3 / 4} 999^{1 / 2}$ |
| Len Tel \& Tel Public Corp- | 100\% $/ 8$ |  | 11 | 983/61027/6 | Allegheny Power System-See old name of West P | enn Elec | ${ }^{\text {co }}$ |  |  |
| is gtd dollar bonds 1976-----------April-Oct | -- | $971 / 2977 / 6$ | 6 | $973 / 8$ |  | ${ }_{915}^{715}$ | ${ }^{91}$ | 12 | $\begin{array}{ll}62 & 69 \\ 91 & 9478\end{array}$ |
| Norway (Kingdom of)- |  |  |  |  |  |  |  |  |  |
| External sinking fund old 41/4s 1965--_April-O |  |  | 2 | $991 / 21001 / 2$ | $4^{1 / 4} 4$ s sinking fund debentures 1982 ---.-J Jan-July | ${ }_{9} 8$ | ${ }_{971 / 2} 98$ | 31 | $\begin{array}{rrr}84 \\ 968\end{array} \quad 101 / 2$ |
|  | -- | *991/610 |  | $99.1001 / 4$ |  | $92^{5 / 6}$ | ${ }^{925 / 3} \cdot 92^{3 / 4}$ | 12 |  |
| $51 / 45 \mathrm{~s}$ f extl loan $1973-10{ }^{\text {a }}$ | 96 | 9591/2 $969^{91 / 4}$ | ${ }_{9}^{1}$ | 991/41001/6 | ${ }_{41 / 2} \mathrm{~s}$ if debentures 1980 - | -- | 971/2 $9771 / 2$ | 19 | /18991/2 |
| 51/2s external loan 1976--M.-May-Nov | $95^{1 / 2}$ | ${ }_{95} 9$ | 53 |  | American Airlines 3 s debeitures 1966 ---June-Dec |  | * $\mathrm{c}_{13 / 4}{ }^{1 / 4}$ |  | 92\% |
| - Nuremberg (City of) 6 s 1952----u--Feb-Aug | - | *973/4 99 | - |  |  |  | *901/8 |  |  |
|  |  |  |  |  | ly |  |  |  |  |
|  |  |  |  |  | American \& Foreign Power debs 5s 2030_-Mar-Sept | $66^{68 / 8}$ | $681 / 4681 / 9$ | 27 | $60^{1 / 2} \cdot 70^{3 / 4}$ |
| 65 due 1953 extended to 1963 --...-. Mar | $1001 / 2$ | $100{ }^{1 / 2} 100{ }^{1 / 2}$ | 9 |  | American Machine \& Foundry Co------- |  |  |  |  |
|  |  |  |  | 195.195 | 41/4s conv subord debs 1981 | 1191/2 | 1181/122 | 411 | 18 |
| (city of) $5^{1 / 2}$ ext ext 1973 |  | 967/8 967/\% |  | 94 ${ }^{951 / 8} 100^{101 / 2}$ | ${ }_{4}$ 40s conv subord debs 1980-_ Apr-oct. | 1281 | $122^{1 / 2} 1281 / 2$ | 74 | $1141 / 41331 / 2$ |
| $53 / 4 \mathrm{~s}$ s f external loan 1975----------.-.June-Dec |  | $98.981 / 2$ | 5 | $9{ }^{971 / 6} 1021 / 2$ |  |  |  |  |  |
| ernambuco (State of) 7s 1947___-_Mar-Sept |  |  |  |  | American Telephone \& ${ }^{2} / 4.4$ debentures 1980 |  |  |  |  |
| Stamped pursuant to plan A (interest |  | --- | -- | - - | ${ }_{23} 3 / 4 \mathrm{~s}$ debentures 1975 $\qquad$ April-Oct |  | 81/8. 82 | ${ }_{92}$ | $\begin{array}{ll}761 / 4 & 821 / 4 \\ 800^{3 / 4} & 800^{3} / 4\end{array}$ |
| ru (Republic of external 7s 1959-Mar-Sept |  |  | - |  |  | - | 71. $71 \times 1 / 2$ | ${ }_{26}^{15}$ | $70^{1 / 2}$-77 |
| - Nat loan extl s f 6 s 1st series 1960-June-Dec |  | $841 / 2841 / 2$ | 1 |  |  |  | ${ }_{73 \%}{ }^{\text {51/4 }}$ | ${ }^{26}$ | 75, $80301 / 4$ |
| -Nat laan extl s f 6 Ss 2 nd series $1961 \ldots-$ April-oct |  | ${ }_{4}^{* 84}$ |  |  |  | 897/8 | $883 / 8978$ | 164 |  |
|  |  | 101/8 |  |  |  |  |  | 34, 29. 29 | 861/4 $891 / 2$ |
| 8oStabuization loan sink fund 7s 1947-April-Oct |  | 101/8 | 14 | 88 15 <br> 12 13 |  | $\overline{8 B}^{1 / 4}$ | ${ }_{881 / 4 .}^{81 / 8994}$ | 35 | 803/4, $8881 / 4$ |
| -External sinking fund gold 8s 1950-Apron-July | -- | $8{ }^{81 / 2}$ | 17 |  | ${ }_{5}^{43 / 65}$ debentures 1985 ---------April-Oct | 99\%/8 |  | 174. |  |
| $\bullet 4^{1 / 2 s}$ assented 1963 _--Jan | - | ${ }_{8}^{10} \quad 111 / 4$ | 4 | 10. $153 / 8$ | ${ }_{4}^{51 / 4}$ debentures 1983 convertible debentures 1973 --May-Nov | ${ }_{322}^{104 \%}$ \% | ${ }_{322}^{104 / 3} 105$ | 59 | ${ }^{104}$ 1067/6 |
| Porto Alegre (City |  |  |  |  | American Tobacco Co debentures 3s 1962_April-Oct | 10031 | 10033102 | 178 |  |
|  |  |  |  |  | ${ }_{3}^{35} / 4$ d debentures debentures 1977 | $881 / 9$ | ${ }_{88}^{91 / 1 / 2}$ |  | 911/2 $961 / 2$ |
|  |  | ${ }^{51} \quad 56$ |  |  |  | /1/2 | 891/2 $891 / 2$ |  | 863/490\% |
| 7/2s 1966 stamped pursuant to plan A |  | *65 |  | 631/4 73 | Ann Arbor first gold 4s July 1995-----Quar-Jan | $59 \%$ \% | 593/8 59\% | 1 |  |
| Rheinelbe Unior 7s 1946--n. | - | *65 |  | $51 \quad 57$ | Armeo steel Corp 4.35s debs 1984_-.-April-Oct | -- | 973/6973/6 | 10 | ${ }_{98}^{96} 10.1022^{3 / 4}$ |
| Rhine-Westphalia Electric Power Corn---Jan-July | -- | -- -- | -- | -- | Armour \& Co 5s inc sub deb 1984-----May-Nov | 92 | ${ }_{91}^{991 / 4}{ }_{94}$ | 5 |  |
| Direct morttage $7 \mathrm{7s} 1950$--------Mar-Sept |  |  |  |  | Assors convertible 1983 wi-a-- | 115\%/9 | 1157/81173/4 | 234 | 155\% |
| Direct morttage 6s 1952--------------May-Nov | -- | -- -- | - | $232 \quad 232$ |  |  | 100 $1 / 101$ | 94 | 991/8 10 |
| Consol mortgage 6s 1955-----------May-Mov | -- | - |  |  |  | -- | *105/ 108 |  |  |
| - |  |  |  |  | $51 / 4$ d debentures 1977 ---------------Feb-Aug |  |  | 6 | $1031 / 2$ |
| Rhodesia and Nyasaland- |  |  |  |  | $51 / 88$ debentures 1979 -----------------Feb-Aug |  |  |  |  |
| Freceration of) ${ }^{3 / 454}$ 1973----M----May-Nov |  | $74 \quad 74$ | 7 | $66 \quad 75$ | Atchison Topeka \& Santa $\mathrm{Fe}-$ |  |  |  |  |
| Stamped pursuant to Plan A (interest | -- | -- -- | - | -- -- | Geieral 4s 1995-A-A April-oct | 89 | $89 \quad 8931 / 4$ | 22 | 88 8631/4 |
| \& External secured $\begin{aligned} & \text { reduced } \\ & \text { to } \\ & \text { 2 }\end{aligned}$ | - | ${ }^{7} 781 / 2$ |  |  | Atlanta \& Charl Air Line Ry 3 3/4s 1963--May-Nov |  | ${ }^{47}{ }^{861 / 8}{ }_{88}$ |  |  |
|  | -- | $93 \quad 93$ | 1 | 89 93 | Atlantic Coast Line RR $41 / 2 \mathrm{~s}$ A 1964---June-Dec | 1011/8 | 1011/8102 | 22 | 100\% $102 \mathrm{c} /{ }^{\text {d }}$ |
|  | -- | $60 \quad 60$ | 5 | $55 \quad 60$ | Gen mortgage $41 / 4 \mathrm{~s}$ ser C 1972---------Jan-July | - | 955/ 95. | I |  |
| Rio Grande do Sul (State of)- |  |  |  |  | Gen mortgage 3\%, 3 ser D 1980 -------Mar-Sept |  |  |  |  |
| Bs external loan of 1921 1946_-----April-Oct |  |  |  |  |  | -- | *931/2 ${ }^{951 / 2}$ |  |  |
| Stamped pursuant to Plan A (interest |  |  |  |  |  | 1121/8 | $112{ }^{114 \% / 8}$ | 376 |  |
| -6s internal sinking fund goid 1968--April-Oct | -- | ${ }^{721 / 4} 75^{3 / 6}$ | - | $731 / 80$ | Automatic Canteen, Co of America | 118 |  |  |  |
| Stamped pursuant to plan A (interest |  |  |  |  | Avco Manufacturing Corp----------Jan-July | 118 | 116118 | 194 |  |
| Is external loan of 1926- due 196-----Mune-Dec | -- | $65 \% 653 / 4$ | 3 | $631 / 2$ | 5 conv subord debs 1979 -------------Feb-Aug | 213 | 215 | 47 | $127 \quad 241$ |
| Stamped pursuant to Plan A (interest |  | -- -- | - | -- -- | $\cdots \cdot \mathbf{B}$ |  |  |  |  |
| 7s 1067 stamped pursuant to plan | -- | *62 --- | - | $62 \quad 71$ | Baltimore \& Ohio RR |  |  |  |  |
| (interest reduced to $2.25 \%$ ) 2004_-_-June-Dec |  | $60.621 / 2$ |  | $60 \cdot 63$ |  | -- | $781 / 2$ <br> $64 \%$ <br> $651 / 4$ |  | 771/2 |
|  |  |  | -- | 155153 | 1st cons mtge $41 / 4$ ser S 1995 |  | $63^{1 / 4} 651 / 4$ | 35 | 61/2 $61 / 2{ }^{763}$ |
| Sao Paulo (City) 8s 1952 | -- | $2^{1 / 2}$ |  |  |  | ${ }_{62}^{681 / 2}$ | $681 / 4$ $61 / 288{ }^{681 / 8}$ | ${ }_{92}^{18}$ | $681 / 241 / 2$ $5731 / 2$ |
| tamped pursuant to Plan A (interest |  |  |  | -- -- |  |  |  |  |  |
| Stise exth secured sinking fund 1957-May-Nov |  |  |  | 76.82 | 1 st \& ref M 3s series Z 1989 |  | ${ }^{78}$ | -- |  |
| Stamped pursuant to plan A (interest reduced to $2 \%$ ) 2012 -Nay-Nov |  | -931/4 |  | -- -- |  | -- | *-- ${ }^{-\overline{3}}$ | - | $791 / 2821 / 2$ |
| duced to $2 \%$ ) 2012_-------------May-Nov | -- | *931/4 | -- | $93 \quad 931 / 4$ |  | 143 |  | $\overline{25}$ |  |
| Sao Paulo (State of)- |  |  |  |  | Beneficial Finance 5 s debs 1977 -------...May-N |  | ${ }^{1027} 7_{6} 103$ | 10 | 1013/4 1041/2 |
|  | -- | -- -- |  | 134134 | Bethrs debementures Steel Corpo----------------June-D |  |  |  |  |
|  |  | --- |  |  | Consol mortgage 23 /4 -series I 1970 ----Jan-July |  | $885 \% 888.8$ | 16 |  |
|  | - | *961/4 |  | $96 \quad 961 / 4$ |  | -- | *815/8 | -- | $8811 / 48181 / 8$ |
| stamped pursuant to Plan A (interest reduced to $2 \%$ ) 2012 anil |  |  |  |  |  | $1{ }^{1} \overline{8}$ | $1 \overline{351 / 2} 13 \overline{8}$ | 10 |  |
| Serbs Croats \& Slovenes (kingdom)----April- | -- | *931/2 | -- | $92^{1 / 4}$ | Boeing Airplane Co ${ }^{1 / 2}$ S conv 1980------Jan-July | 1251/4 | ${ }_{883}^{124 / 1} 128$ | 377 | ${ }_{101} 130133^{3 / 4}$ |
|  |  |  |  |  | Borden (The) $\mathrm{Co}^{27 / 8 \mathrm{~s} \text { debs 1981-------Mar-Sept }}$ |  |  | -- |  |
| Shinyetsu Electricurd external 1962------May-Nov | -- | $20^{1 / 2}$ 207/8 | 42 | 181/2 $207 / 8$ | First mortgage 5 ss series AC 1967_Mar-Sept |  |  |  |  |
|  |  |  |  |  | - Inc mortgage $41 /$ ss series A July 1970 May-Nov- | 1993/4 | $\begin{aligned} & 181 / 1 / 191 / 21^{1 / 2} \\ & 391 / 2 \cdot 41 \end{aligned}$ | ${ }_{55}^{16}$ | $\begin{array}{ll}151 / 2 \\ 381 / 8 & 21 / 2\end{array}$ |
|  |  |  |  |  |  | 39 | ${ }^{4} 911 / 4$ |  | ${ }_{90} 0^{1 / 2}{ }^{1 / 2}$ |
| Siemens |  | -- -- | - | $\overline{991 / 6} 9993$ | Brooklyn Union Gas gen mtge 2\%/ss 1976-Jan-July | -- | ${ }^{\text {a }} 79$ - $811 / 2$ | - | ${ }^{79 .} 8{ }^{\text {70. }}$ |
|  |  | 6 |  |  |  | -- | -- |  | ${ }_{91}{ }^{\text {a }}$ 96 |
|  |  |  |  |  | 1st mortgage 4195 193 | - | $1051 / 4$ | 10 |  |
|  | - |  | $\frac{1}{13}$ | ${ }_{8}^{831 / 2} 92$ | Brown shoe Co $31 / 2$ debs 1971.-----JJan-July | -- | -- -- |  |  |
|  |  |  |  |  | Brunswick Corp-rinat $41 / 2$ s conv subordinated debs 1981 Jan-July |  |  |  |  |
| 6unern 1taly Dev Fund 51/2s 1974 _---. May-Nov |  | 981/2 |  |  |  |  |  |  | $\begin{aligned} & 191 / 21 / 4 \\ & 79 \end{aligned}$ |

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 25)



For footnotes, see page 36

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 25)



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 25)

| BOND S New York Stock Exchange $\quad \begin{aligned} & \text { Interest } \\ & \text { Period }\end{aligned}$ | $\underset{\substack{\text { Interest } \\ \text { Period }}}{\substack{\text { Fridasy } \\ \text { Laste Price }}}$ | Week's Range or Friday's Low High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \\ \text { Sold } \\ \text { No. } \end{gathered}$ | Range Since <br> Jan, 1 <br> Low High | $\begin{gathered} \text { BOND } O \text { S } \\ \text { New York Stock Exchange } \end{gathered}$ |  | Week's Range or Friday's Bid \& AskedLow High | $\begin{gathered} \text { Bonds } \\ \substack{\text { Solds } \\ \text { Sold }} \end{gathered}$ | Range Since <br> Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| rrolk \& Western |  | . ${ }^{88} 8881 / 2$ |  | 86 961/4 |  |  |  |  |
| orthern Central general \& ref 58.1974 Mar--M |  | - ${ }^{85}$ |  | ${ }^{88}$ 90 | 3irst and refunding m |  |  |  | 62 | 99 |
| Northern Natural Gas $35 \% \mathrm{~s}$ s i debs 1973 -May-Nov |  | -871/4 |  |  | Fir |  |  |  |  |
| $3^{1 / 4}$ s f f debentures 1973-------------May-Nov |  | 871/2. $871 / 2$ | 15 | 911/8 | First and refunding mo |  |  |  | 1 |
| 48 f f debentures 1974--------------May- |  | -861/2 |  | 90 | First and refunding mortgage 3 3 1972-May-Nov |  | 8551/2 $881 / 4$ |  |  |
| debentures debentures 1977-----------M |  |  |  |  | ${ }^{3}$ | 79\%/8 |  |  |  |
|  |  | $100{ }^{1 / 2} 100$ | 2 | $988 / 2101$ | First and refunding mortgage $31 / 451983$-April-Oct |  |  | 29 |  |
| ${ }^{4} 7 / 6 \mathrm{~s}$ s f d debentures 1988-----------May-Nov |  | ${ }^{1011 / 8} 102$ |  | 993/4 104\%/8 |  |  | 90 | 2 | 881/4 $831 / 4$ |
|  |  |  |  | 1011/2 1051/2 |  |  | 101101 |  |  |
| orthern Pacific Ry prior lien 4s 1997--Quar-J | ${ }_{83}$ | ${ }_{83} 84$ | 9 | ${ }_{92}{ }^{\text {a }}$ | Quaker Oats $2 \%$ s debentures 1964_---_Jan-July |  | *961/4 $961 / 2$ |  |  |
| General lien 3 Jan 1 2047-- Quar- | 58 | $563 / 48$ | 10 |  |  |  | 61/4 961/2 |  | $95 \quad 971 / 1 / 2$ |
|  |  |  | 1 |  | ding Co first \& ref 31/8s serles D D 1995 -May-Nov |  |  | 15 |  |
| Northern states Power Co-- |  |  |  |  | Repubilc |  |  | 2 | ${ }_{961 / 8} 102{ }^{\text {d }}$ |
|  | 80 | $\begin{array}{ll}{ }^{*} 79 & 801 / 2 \\ 80 & 80\end{array}$ | 1 | $\begin{array}{lll}80 & 821 / 2 \\ 781 / 2 & 85 / 2\end{array}$ |  Richfield Oil Corp- |  | ${ }^{85}$ | -- | ${ }_{85}^{861 / 2} \quad 90$ |
| 1st mortgage 3 3 1978 ---------- Jan |  |  |  | $781 / 2851 / 2$ |  |  |  |  |  |
|  |  | 3/4 |  | 75, 781/4 | 43/3s conv subord debentures 1983_--_-_April-Oct Rochester Gas \& Electric Corp- |  |  | 149 | $122 \quad 1571 / 2$ |
|  |  | 81 |  | ${ }_{78}^{83 / 4} 81$ | General mortgage $3^{1 / 4}$ s series J 1969___Mar-Sept Rohr Aircraft $51 / 4 \mathrm{~s}$ conv debs 1977_-...Jan-July |  |  |  |  |
|  |  | 95 | 10 | 933/4 99 |  | 1311/2 | $1291 / 2133{ }^{\text {a }}$ | $1 \overline{0} 2$ | $881 / 2$ 104 $108 / 2$ 147 |
|  |  |  |  | 96 | Royal McBee $61 / 4 \mathrm{~s}$ conv debentures 1977 -June-Dec | 107/4 |  | 21 |  |
|  |  | 79 |  |  | Saguenay Power 3s series A 1971-Mar-Sept <br> St Lawrence \& Adirond'k 1st gold 5s 1996-Jan-July <br> Second gold 6s 1996 <br> April-Oct |  |  |  |  |
|  |  |  |  |  |  | 63 | $\begin{array}{lll}88 & 88 \\ 63\end{array}$ | 25 | / |
|  | 152 | ${ }_{161}{ }^{\text {991/8 }}$ | 115 | 104/ |  |  | ${ }_{75}$ |  |  |
| thwestern Bell Telephone $2^{3} / 4 \mathrm{~s}$ |  |  |  | 6 - 76 | 1st mortgage 4s series A $1997 \ldots$ Jan-July - Second mtge inc $41 / 2$ s ser A Jan 2022_-May <br> - Second mtge inc $41 / 2 \mathrm{~s}$ ser A Jan 2022.-Mar |  |  |  |  |
| $3^{1 / 4} 4$ debentures 1996 $\qquad$ Feb-Aug Ohio Edison first mortgage 3s 1974----Mar-Sept |  |  |  |  |  | $\begin{aligned} & 69 \\ & 68 \end{aligned}$ | $\begin{array}{ll}683 / 4 & 69 \\ 68 & 685\end{array}$ | ${ }_{21}^{11}$ | $\begin{array}{ll} \begin{array}{ll} 66^{3 / 8} & 74 \\ 68 \end{array} \end{array}$ |
|  |  | 8835/8 |  | 83 | St Louis-Southwestern Ry A | 645\% | $64^{5 / 8} 65{ }^{1 / 2}$ | 12 | $63 \quad 69$ |
| st mortgage $2^{3 / 4} 4$ S $1975-------------$ April- |  | ${ }^{8} 81$ |  | 80.85 |  |  |  |  |  |
|  |  | *771/2 |  | $77^{1 / 2}$ | St Louls-Southwestern Ry - First 4 s bond certificates 1989_................... |  |  |  |  |
|  |  |  |  |  | St Paul \& Duluth RR 1 st cons 4 s (1968-June-Dec |  |  |  |  |
|  |  | 8181 |  | $5^{3 / 4}$ |  |  | ${ }_{*}^{* 931 / 6}$ |  | 退/8 |
| 1st mortgage $27 / 8 \mathrm{~s} 1980 \ldots \ldots-\cdots a y$-Nov |  |  |  |  |  |  |  |  | ${ }_{90}{ }^{9}$ |
|  |  |  |  | $85 \quad 86$ |  | 1561/4 | 149 $15881 / 2$ | 150 | 1091/2 1581/2 |
|  |  | 8833/4 $8^{883}$ | 4 | 883/4 - $^{88} / 4$ | Scott Paper 3s conv debentures 1971_-Mar-Sept Scovill Manufacturing 43/4s debs $1982 \ldots-. .-J a n$-July |  |  |  |  |
| 1st mortgage $41 / 2 \mathrm{~s} 1987 \ldots \ldots$--.....an-July |  |  | 10 |  |  |  |  |  |  |
| I Mathieson Chemical $51 / 2 \mathrm{~s}$ conv 198 |  | 127 | 56 | 133 |  |  |  |  | $87^{1 / 2}$ |
|  | 27/2 | 31 |  | 34 | Seaboard Finance Co $51 / 4 \mathrm{~s}$ debs 1980__Jan-July <br> Seagram (Jos E) \& Sons $21 / 2 \mathrm{~s}$ 1966_-_June-Dec 3s debentures 1974_-June-Dec |  |  |  |  |
| Owens-111mois Glass co ${ }^{\text {a }}$ | $1 \overline{12}^{3} / 4$ | ${ }_{109}{ }^{1122^{3 / 4}}$ | 26 | 11/2 94 |  |  |  |  | - |
| Pacific Gas \& Electric Co |  |  |  |  | Sears Roebuck Acceptance Corp- |  |  |  |  |
|  |  |  |  |  | - 3 3/ | 101101 | ${ }_{24}^{5}$ |  |
|  |  | ${ }^{96} 1$ | 3 | 941/2 $971 / 4$ |  |  |  |  |  |  |
|  | $8 \mathrm{8} 91 / 2$ | 891/2 $901 / 4$ | 18 | $85^{1 / 4} 19{ }^{\text {91/2 }}$ | 102 |  |  | $72$ |  |
| First \& refunding 3s series L L 1974----June-Dee |  | $86^{1 / 4}$ | 19 | $83^{1 / 2} 89$ | Seiberling 5 s conv Rubber subord debentures den |  |  |  |  |
| ${ }_{\text {First }}$ P refunding ${ }^{\text {as }}$ S serie |  |  | 23 |  | Service Pipe Line 3.20 s f debs 1982__-_April-Oct Shell Oil Co $45 / 8$ debs 1986 $\square$ |  |  |  |  |
| First \& refunding $2^{3 / 4}$ s series P 1981 |  | $75^{1 / 4} 75^{1 / 4}$ | 2 | ${ }_{751 / 4}^{81 / 4}$ |  | 1011/8 | $101.1013 / 6$ | 19. | $1001013 / 8$ |
|  |  | $79.791 / 2$ | 8 | $\begin{array}{ll}77 & 833 / 4\end{array}$ | Shell Union Oil $21 / 2$ s debentures 1971 --_April-Oct Sinclair Oil Corp 43/s conv debs 1986_-June-Dec |  |  | ${ }^{21}$ | 2 |
|  |  | * $781 / 281 / 8{ }^{81 / 8}$ | 4 | $\begin{array}{ll}803 / 4 & 853 / 4 \\ 79 & 831 / 2\end{array}$ |  | 101 | 101 |  | (1/6 ${ }^{1085 \%}$ |
| First \& refunding ${ }^{27 / 8, ~ s e r i e s ~}$ T 1976 , June-Dee |  | *813/6 85 |  | $81.85{ }^{1 / 2}$ | $\qquad$ | 118 |  |  |  |
|  |  |  | 9 | ${ }_{79}^{801 / 2} 884^{893 / 4}$ |  |  | $791 / 6.891 / 6$ | 7 |  |
| First \& refunding ${ }^{31 \mathrm{sss}}$ se |  | 80 | 42 | $791 / 2.841 / 2$ |  |  |  |  |  |
|  | - |  |  | 831/8 855 | Southern Bell Telephone \& Telegraph Co- Jan-July 3s debentures |  |  |  |  |
|  |  |  | 10 |  |  |  | *721/4 $814 \%$ |  | $731 / 48$ |
| 1 st \& ref mtge 5 ss series BB $1989 \ldots$._. June-Dec | 104 | 1031/4 104 | 24 | $1023{ }^{3 / 4} 106$ |  |  | *73 741/2 |  |  |
|  |  |  | 60 | 96 |  |  |  |  |  |
|  |  | 103 $1041 / 8$ | 37 | 981/2 104 |  |  | ${ }_{55}{ }^{26}$ | 5 | 541/6 59 |
|  | 1001/8 | 100100 | 64 | 1051/4 | Southern Natural Cas Co $4^{1 / 2}$ s conv 1973-June-Dec |  | *141 -- |  |  |
| acific $\mathrm{Tel} \&$ Tel 234 s debentures $1985--$ June-Deo |  |  |  | 72 |  |  |  |  |  |
| ${ }^{2 / 895}$ debentures ${ }^{19} 9$ |  |  |  |  |  |  |  |  |  |
|  | 7 | ${ }_{84}{ }^{74}$ | 1 | $771 / 2$ 890 |  | $888^{1 / 2}$ | 875/8 887 |  |  |
| $31 / 8 s$ debentures $1983 \ldots \ldots \ldots$ Mar-Sept |  | $78 \quad 78$ | 1 | ${ }_{78} 81 / 2{ }^{1 / 2}$ |  | 84 |  |  |  |
| 31/2s debentures $1981 \cdots \cdots \begin{gathered}\text { May } \\ 3\end{gathered}$ |  |  |  | $87.901 / 2$ |  |  |  |  |  |
|  | 957\% | 844/2 $88^{81 / 2}$ | 25 35 |  | First mortgaaee $23 / 45$ series ${ }^{\text {F }}$ (1996----Jan-July |  |  |  |  |
| acific Western Oil ${ }^{11 / 2}$ S debentures 1964 -June-Dec | 951/8 |  |  | ${ }_{93}^{94 \% 818}$ |  | 1013/4 |  | 9 |  |
| an American World Airways- | 973/ |  |  |  | Southern Ry firsi consol gold 5 s 1994.-Jan-July |  |  | 5 |  |
| Pennsylvania Power \& Light 3s 1975-----April-Oct |  | ${ }_{81} 971 / 2{ }^{1001 / 2}$ | 1857 | $\begin{array}{lll}921 / 4 \\ 81 / 4 & 1051 / 2\end{array}$ |  |  | $991 / 2$ |  |  |
| Pennsylvania RR- RR - |  |  |  |  |  |  |  | - | 721/4 $788^{5 / 8}$ |
|  | $941 / 4$ | $933 / 4.457 / 8$ | 96 | 91, 993/4 |  |  |  |  |  |
| General $41 / 4 \mathrm{~s}$ series D 1981 |  |  | 40 | 75 | Spiegel Inc 5s conv subord debs 1984---June-Dec |  | 152 | 21 |  |
| General mortgage $41 / 4 \mathrm{~s}$ series E 1984 |  | $66^{1 / 2} 677^{1 / 2}$ | 25 |  |  |  |  |  |  |
| General mortgage $31 / 85$ |  | 54 | 8 | 53 571/2 | Standard oil (Indianal $31 / \mathrm{s}$ conv 1982-Aprilloct | ${ }^{99 \%}$ | 99 | 16 | 971/4 $1033 / 8$ |
| Peoria \& Eastern Ry income 4s 1990 |  |  | ${ }^{7}$ |  |  | ${ }_{99} 119$ |  |  | 983/4 $1041 / 2$ |
|  |  |  |  |  | Standard denen ( N ) debentures $23 / 8 \mathrm{~s}$ 1971-May-Nov |  | $83^{1 / 2} 84^{1 / 2}$ | 27 | $82^{1 / 4} 87$ |
|  |  |  |  | ${ }_{81}^{921 / 2}{ }^{100}$ |  |  |  | 1 |  |
|  | -- |  |  |  | Standard Oil Co (Ohio) 41/4S 1982_Jan-JulyStauffer Chemical $37 / \mathrm{sS}$ debentures 1973 Mar-Sept |  |  |  |  |
| Philadelphia Electric Co- |  |  |  |  |  |  |  | 1 | 941/6 |
|  |  |  |  |  |  |  |  |  |  |  |  |  | 901/2 $901 / 1 / 2$ | 1 | 891/9 $941 / 1 / 2$ |
|  |  |  |  |  |  | - $8341 /{ }^{\text {a }}$ 93 |  |  |  |
| ${ }_{\text {First }}$ \& refunding ${ }^{2}{ }^{3 / 4} 4 \mathrm{~s}$ 1974-------------May-Nov |  |  | -4 | 901/2 $941 / 1 / 2$ |  |  |  |  |  |  |
| First \& refunding ${ }^{3}{ }^{3} 4$ s $1981-\ldots-------$ June-D |  |  |  | 751/8 $791 / 2$ |  |  |  |  |  |  |
| First \& refunding ${ }^{2 / 85}$ 1978--------------Feb-A |  | ${ }_{* 80}{ }_{80}$ | -- | ${ }_{80}{ }^{751 / 8}{ }^{79}{ }^{79 / 2}$ |  |  |  |  |  |  |  |
| First \& mortgage 314 S 1982----------Jan- |  | 83 | -- | ${ }^{82}{ }^{82 / 4}{ }^{85}{ }^{85}$ |  |  |  |  |  |  |
|  | $1011 / 4$ |  | 10 |  | 5s capital conv notes $1979--)^{\text {5 }}$---------June-Dec |  |  | * ${ }_{\text {204 }}$ | - ${ }^{31}$ | ${ }_{103}^{1361 / 2} 1021 / 2$ |  |
|  |  | . $871 / 4.1878$ | 45 | ${ }^{703} 1038104$ |  |  |  |  |  |  |  |
|  | 98 |  | ${ }_{2}$ |  |  | -- | * ${ }^{* 80} 80$ |  |  |  |  |
| First \& refunding mtge 5s 1989 .......April-Oct |  |  | 15 | $1031071 / 2$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |
| Philip Morris Inc $47 /$ ss $s$ f debs 1979 |  | * $101.100^{1 / 21 / 2}$ |  | 1007/ $1041 / 2$ |  |  | 713/6 |  | $-5$ |  |  |
| Phillips Petroleum ${ }^{3 / 3 / 45}$ debentures $1964 \ldots$ Feb-Aug $41 / 4 \mathrm{~S}$ conv subord debs $1987 \ldots$ Feb-Aug | ${ }_{122}^{-\overline{3} / 4}$ |  | 566 |  |  |  |  |  |  |  |  |
|  |  |  | 566 |  |  |  |  | ${ }^{* 92} 9688$ | 5 |  |  |
| Pillsbury Mills Inc ${ }^{1 / 6}$ s s f debs 1972 - June-Dec |  |  |  |  |  |  |  |  |  |  |  |
|  | -- | $73^{1 / 4}$ | 10 | $73^{1 / 4}$ |  |  | $767 / 8{ }^{767 / 8}$ | 1 | $761 / 2{ }^{767 / 8}$ |  |  |
| Consoildated guaranteed 41/2s ser I 1963-Feb-Aug |  |  |  |  | Thompon Products 47/5s debs 1982----- Feb-Aug | 1161/4 |  |  |  |  |  |
| Consolidated guaranteed 41/2s ser J 1964-May-Nov |  | *985/8 | -- | 98\% $98 \%$ | Trans World Airltnes Inc |  |  |  |  |  |  |
| General mortgage 5s series A 1970--June-Dee | 83 |  |  |  | $61 / 2 \mathrm{~s}$ subord inc debentures 1978-------June-D | $92^{3 / 4}$ | 951/2 |  |  |  |  |
| General mortgage ss series B 1975-..-April-Oct |  |  | 4 | 821/4 90 |  |  |  |  |  |  |  |
| Pittsb Coke \& Chem 1st mitge $3^{1 / 2 s} 1964$--May-N |  | ${ }_{951 / 2} \quad 951 / 2$ | 1 |  | Union Electric Co of Missour1 3\%s 1971-May-Nov | -- | $82^{1 / 4}$ |  |  |  |  |
|  |  |  |  | 9443/4 $966^{1 / 2}$ |  | -- |  | - | ${ }^{881 / 2} 900$ |  |  |
| (ittsburgh Plate Glass 3s debs 1967 -----April-Oct | -- | $967 / 8967 / 8$ | 5 |  |  |  |  |  | 761/4 $861 / 4$ |  |  |
| 37/as series A 1984-_------Mar-Sept |  | *-- 82 |  | - -- | Union Oil of California ${ }^{3} / 4 / 4$ debs $1970--J u n e-$ Dec |  |  | - |  |  |  |
| 1st Yeungstown \& Ashtabula Ry- |  |  |  |  | ${ }^{47 / 85}$ debentures 1986-------------June-Dec | ${ }_{1121 / 4}^{101 / 8}$ |  | 5159 |  |  |  |
| 1st gen ss series B 1972---------------June-Aug |  | 82 106 |  | $991 / 81001 / 2$ |  | ${ }_{84}{ }^{12 / 4}$ |  | 9 | $79^{3} 4_{4} 85$ |  |  |
| 1st 41/2s series D 1977 1---1970 |  |  |  | - -- | Unofuning mortgago $21 / 2 \mathrm{~s}$ series $\mathrm{c}^{\text {Refu }}$ 1991-Mar-Sept |  | ${ }^{8} 6881 / 8{ }^{691 / 4}$ |  | $66^{7 / 8} 71 / 1$ |  |  |
|  |  | ${ }^{84} \quad \overline{8} \overline{5}^{3 / 4}$ |  |  | Unlon Tank Car |  |  | 17 |  |  |  |
|  |  | $85^{3 / 4}$ |  | 1/8 867/8 | $f$ de |  |  |  |  |  |  |
|  |  |  |  |  | $47 / \mathrm{ss}$ conv subord debs 1985 | 1291/4 | ${ }^{1281 / 4} 1399$ | 464 |  |  |  |
|  |  |  |  | $78 \quad 78$ | United Biscuit Co of America $2^{3}$ |  |  |  |  |  |  |
|  |  |  |  |  | 33/8S debentures 1977------------------Mr-Se |  |  |  |  |  |  |
| tor \& Gamble 37/8s debs 1981------Mar-Sept | -- | $951 / 8 \quad 961 / 4$ | ${ }_{26}$ | ${ }_{94} \quad 197^{1 / 2}$ |  |  |  | d |  |  |  |

For footnotes, see page 36

## American Stock Exchange WEEKLY AND YEARLY RECORD



[^6]
## AMERICAN STOCK EXCHANGE（Range for Week Ended August 25 ）



| Fabrex Corp <br> Fairchild Camera \＆Instrument <br> Falcon Seaboard Drilling Co <br> Fanny Farmer Candy Shops Inc <br> Faraday Uranium Mines Ltd <br> Fargo Oils Ltd． <br> Federated Purchaser class A <br> Felmont Petroleum Corp $\qquad$ <br> Filmways Inc－2010 <br> First National Realty \＆Construction <br> Corp common <br> 60e convertible preferred <br> Fischer \＆Porter Co <br> Fishman（M H）Co Inc＿ <br> Flying Tiger Line Inc $\qquad$ <br> Ford Motor of Canada <br> Forest City Enterprises Fox Head Brewing Co <br> Fresnillo（The）Company <br> Friendly Frost Inc． <br> Fuller（ $\mathrm{Geo} A$ A Co $\qquad$ |  |
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For footnotes，see page 36
$\begin{array}{ccc}\begin{array}{c}\text { Friday } \\ \text { Last } \\ \text { Sale Price }\end{array} & \begin{array}{c}\text { Week＇s } \\ \text { Range } \\ \text { of Prices }\end{array} & \begin{array}{c}\text { Sales } \\ \text { for Week } \\ \text { Shares }\end{array}\end{array}$





 G


Giannini Controls Corp－
 Giant Foods Inc com class A
Giant Yellowknife Mines Ltd
Gilbert Gillert（A C）Co
Gilchrist Co
Glass Tite Industries Glenmore Distilleries cla


Goldfield Consolidated Mines
Goodman Manufacturing
Grand Rapids Varnish－
Great American Industries Inc．－．
Great Lakes Chemical Corp
Great Western Procucers common 60 c
$6 \%$ Dreferred series A
Greer Hyaraulics
Griesediect Com Leas Griesedireck Company－
Grocery Stores Product
 Gulton Industries Inc．andus． H


Higbie Manufacturing Co

 Hoe（R）\＆Co Inc common
Class A－－ $\underset{\text { Hofmann }}{\boldsymbol{H}}$ Industries．Inc Hollinger Consol Gold Mines
Holly Corporation
 Horn \＆Hardart Baking Co
 Howell Electric Motors Co－－
Hubell（Harvey）Inc class A com－
Class B common
 Hycon Manufactur
Hydromatics Inc
Hydrometals Inc $\square \rightarrow$

Last $\begin{gathered}\text { Week＇s } \\ \text { Range }\end{gathered} \begin{gathered}\text { Sales } \\ \text { for Week } \\ \text { of Prices }\end{gathered}$ $\begin{array}{ccc}\text { Range } & \begin{array}{c}\text { Sales } \\ \text { for Wrek } \\ \text { Shares }\end{array} \\ \text { Low }\end{array}$
$\underset{\text { Low }}{\text { Range Since }} \underset{\text { Jigh．}}{ }$

|  | OnNu |  | च， |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
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|  |  | N $\omega_{\omega}^{\omega}{ }^{\omega}$ <br>  |  | ＊ |  |
| NWHNN NW <br>  |  |  | НणひたN 써 숭웅ㅇㅇㅇㅇㅇ | \％ |  |
|  | ManのomiN <br>  |  ざぶざざたが |  <br>  | \％ |  |
|  |  |  |  | 嵒 |  |
|  <br>  | ${ }^{N}$ <br>  |  <br>  | - | ${ }^{2}$ | ద్ల があうが |
|  |  <br>  |  <br>  | 条备》品品 <br>  | $\underset{4}{8}$ |  <br>  |

AMERICAN STOCK EXCHANGE (Range for Week Ended August 25)


AMERICAN STOCK EXCHANGE (Range for Week Ended August 25)


[^7]
## AMERICAN STOCK EXCHANGE (Range for Week Ended August 25)

| STOCKS |  |  |  | $\begin{aligned} & \text { Sales } \\ & \text { for Week } \\ & \text { Shares } \end{aligned}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low | High |  | Low | High |
| U S Air Conditioning Corp-_--.-500 | 31/6 | 31/2 | 33/4. | ${ }_{3}^{3,10}$ | 31/2 Jan | 5\% May |
| ${ }^{\mathrm{U}} \mathrm{S}$ S Ceramic | 97/8 |  |  | ${ }^{1,3}$ |  |  |
| Universal Amer | 11/78 |  | 12\% | 20,70 | 87/8 Jan |  |
| Universal Consolidated | $6^{3 / 1}$ |  |  |  | 311/3 Jan | 4991/4 Mar |
| , | 63/6 |  | ${ }^{611 / 8}$ | - |  |  |
| iversal Insuran | 311/ |  |  |  |  |  |
| Universal Marion |  | 121/4 |  |  |  |  |
| Utah-Idaho Sugar | 99 |  | 99/8 | 2,600 | 7\%/ Apr | $10^{1 / 4}$ July |
| $\mathbf{v}$ - |  |  |  |  |  |  |
| pa |  |  |  |  |  | 151/2 May |
| Vanderbilt Tire \& | 77/8 | $11 /$ | $81 / 4$ | 25,300 | 5 Jan | $3^{1 / 4}$ Aug |
| Norman Indust | 4/2/4 | 169/8 | 4\%/8 | 0,7 |  |  |
| or Paint |  | 141/ | $15^{1 / 2}$ |  |  |  |
| oreen (The) | 123/4 |  | 137/ | 23,100 |  |  |
| Viewlex Inc class A. | 37 |  |  | 1,800 | 14 Jan | 573/4 May |
| Vince Corporation- | 10 |  |  | 12,300 | 83/ Jan | 15\%/9 May |
| Virginia Iron coal \& Coke Co | $93 / 4$ |  |  | ${ }^{6} 1100$ |  |  |
| Vita Food Products --------------25\% |  |  |  | 1,400 |  |  |
|  | 231/4 | 23\% | 24\%/8 | 4,700 | 12\%/8 Jan | $32^{1 / 2} /{ }^{\text {Apr }}$ |
| W |  |  |  |  |  |  |
| Waco Aircraft Co - $\quad \begin{array}{llllllllll}\text { - } & 47 / 6 & 47 / 6 & 47 / 8 & 100 & 31 / 8 \mathrm{Jan} & 81 / 4 \mathrm{Mar}\end{array}$ |  |  |  |  |  |  |
| ner B |  |  |  |  |  |  |
| 7\% preferred |  |  |  |  |  |  |
| aitt \& Bond | 57/6 |  | 61/4 | 00 | 13/4 Jan | ay |
| Watham Precision Instruments |  |  |  |  |  |  |
| Webb \& Knapp Inc. common--- | \% |  | 15/8 | ${ }_{41,200}^{24,}$ |  |  |
| Weiman \& Company Inc------1.-- | 891 | 88 | $89^{1 / 4}$ |  |  |  |
|  |  |  | 45/8 |  |  |  |
|  | 43/4 |  | 43/8 |  |  | 67\% May |
| West Canadian Oil ${ }^{\text {W Gas Lid---11/4 }}$ | 26\% |  | $11 / 8$ | 3,20 | \%/8 Jan | $11 / 4 \mathrm{Mar}$ |
| West Texas Utilities $4.40 \%$ prai- -100 | $261 / 2$ |  |  | ${ }_{20}$ |  |  |
|  | $531 / 8$ |  |  |  | $43 \%$ Jant |  |
| Western Gold \& Urantum Inc.----100 | 3\%/6 | $31 / 2$ | 33/8 | 4,100 |  |  |
|  |  |  |  |  | $218 . \mathrm{Julg}$ | $3^{1 / 4} \mathrm{Jan}$ |
| Western Nuclear Inc $\qquad$ 5 | 31/8 |  | $3^{1 / 2}$ | 4,500 |  |  |
| American dep rcts ord shares_--10 | ${ }^{56}$ |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Westrmoreland coollationery--------20 | $27^{1 / 2}$ |  |  |  |  |  |
| Westmorerand Inc-unuaturing--10 | 32\%/9 |  |  | - 200 | 281/2 Feb |  |
|  | 13/4 | ${ }^{843 / 9}$ |  | ${ }^{250}$ | Jan | ${ }_{26}^{96}$ Aug |
| White Eagle International Inc $\qquad$ $\qquad$ 100 White Stag Mfg Co | 1\%/4 |  |  | 15,400 |  |  |
| Whitmoyer Laboratories Inc-----1 | 15/6 | 151/4 |  | 700 | 12 May | $17^{3 / 4} \mathrm{May}$ |
| Wichita River Oil Corp.------1 | 43 | 47/4 | 48 | 4,600 | ${ }^{27 / 3} \mathrm{Jan}$ | 5 May |
|  | 27 | 47 | 52 | 4,700 | $27^{3 / 4}$ Jan |  |
|  | 187/4/ |  | 27/2 |  |  | 411/4 May |
| Williams Brothers Co | 析 |  | 978 |  |  |  |
|  | 43/8 |  |  | ${ }_{1}^{4,100}$ |  | 121/2 Jun |
|  |  |  |  | 1.200 | $15^{1 / 2}$ July | $211 / 2 \mathrm{Jan}$ |
|  | 17 |  |  |  |  | $19^{1 / 8}$ May |
|  |  | $931 / 2$ | 931/2 | 10 |  |  |
| Wood Newspaper Machine ----------1 |  |  |  |  | 22 |  |
|  | 111/8 | 117/8 | $12^{3 / 4}$ | 1,100 |  | 111/9 May |
| Woolworth ( $F^{( }$W) Ltd- <br> American dep rets ord regular 5 s |  |  |  |  |  | 8 Mar |
|  |  |  | 7 | 200 |  |  |
| $6 \%$ preference <br> Wright Hargreaves Itd <br> Yonkers Raceway Inc common $\qquad$ |  |  |  |  |  | $31 / 2$ May |
|  |  |  |  | 1,800 3.700 |  |  |
| Y\% preerred | 29/8 | ${ }_{41 / 4}^{29}$ | 49/3 | 3.700 2,100 |  |  |
| Z |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  | 87/9 | 3,900 |  |  |
| Zapata Off-Shore Con | 5 | 5 | 57/8 | 7,100 | 4\% Jan | $83 / 4 \mathrm{Mar}^{\text {a }}$ |
| $\underset{\text { American Stock Exchange }}{\text { B O S }}$ | Interest Mriday |  |  | Week's Rang or Friday's$\qquad$ | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range SinceJan. 1 |
|  |  |  |  |  |  |  |
|  |  |  |  | Low High | No. | Low |
| - Amer Steel \& Pump 4 st inc debs 1994--Juneed |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  | $13 / 4$ | ${ }^{11 / 2}$ | 88 | 381/2 |
|  |  |  |  | 88 | 2 |  |
| Boston Edison $23 / 4 \mathrm{~s}$ series A A 1970------June-Dee |  |  |  |  |  |  |
| Chicago Transit Authority $\mathbf{3}^{3 / 4} \mathbf{S}$ S $1978 \ldots \ldots .-\ldots \mathrm{Jan}$-July |  |  |  |  |  |  |


| $\mathbf{B O N D S S}$ <br> American Stock Exchange$\quad:$Interest <br> Periopd | $\begin{gathered} \text { Interest } \\ \text { Preriod Saleast Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range Since |
| :---: | :---: | :---: | :---: | :---: |
| ega Stor |  | Low | No. | Low High |
| 1/2s convertitile subord debs 1975 .-..Feb-Aug | 1/2 | 97102 | 0 | 90155 |
| Lackawanna of N |  |  |  |  |
| 1 1st mortgage |  | $31 \quad 32$ |  |  |
| ${ }^{1 \text { 1st mortgage. As series }}$ B |  | $14 \quad 14$ | 2 | 31 42 |
| 边 |  |  |  |  |
| Ss subord debentures 1983-_---April-oct |  | $87^{3 / 4}$ |  |  |
| General Development 6s 1974 | 19 |  | 13 | (1) ${ }^{1 / 4 / 43}$ |
| - Registered ${ }^{\text {a }}$ Western RR 4 s |  |  |  |  |
| Hydrometals Inc 6s 1972----------------July |  | ${ }^{120} 0^{12 / 2} 128^{3 / 2}$ |  |  |
| - Italian Power Realization $\mathrm{Tr} 61 / 2 \%$ liq tr ctis - - | 551/2 |  | 8 |  |
| wecki Chemical 47/3s 1978-------May-Nov |  | ${ }^{136} 139$ | 4 | 125150 |
| tional Bellas Hess $51 / 2 \mathrm{~s}$ (1984 | 5/8 |  |  | 911/6 |
| led bonds |  | $120 \quad 124$ | 10 | 157 |
| ational Res |  |  |  |  |
| 5s convertible subord debentures 1976--Jan-July | -- | 115121 | 17 |  |
|  | 72 |  |  |  |
| w England Power $3^{1 / 4}$ |  | 993/8993/8 | 5 3 | 72\% |
| ppon Electric Power Co Ltd- <br> $61 / 2$ s due 1953 extended to 1963 |  | *993/401 |  |  |
| Power 1st mortgage 3 $1 / 4 \mathrm{~s}$ |  |  | 71 |  |
| t mortgage 3s ${ }^{\text {d }} 1971$ |  | 1/2 | 7 |  |
| nsylvania Water \& Power 31/4s 1984-Jun |  |  |  |  |
| Public Service Electric \& Gas Co 6s 1998-Ja |  |  |  |  |
| Rapid American Co 7 7 debs 1967 - |  | ${ }_{100}{ }^{+1173 / 4} 1200^{121 / 4}$ | 8 | 117 ${ }^{1 / 2} 125$ |
| $53 / 4 \mathrm{~s}$ conv subord debs 1964-_ April-Oct |  | 180180 | 1 |  |
| Safe Harbor Water Power Corp 3s 1981_-May-Nov |  | ${ }_{783}^{183}$ |  | $\begin{array}{r}133 \\ 83 \\ \hline 83\end{array}$ |
| hern California Edison 3s 1965-_-Mar-Sept | $951 / 2$ |  | 52 |  |
|  |  |  |  |  |
| ${ }_{2}{ }^{1 / 85}$ s series C 1976 |  | ${ }^{ \pm 801 / 68}$ |  | $868981 / 4$ |
| ${ }^{31 / 85}$ series D 1976 |  | ${ }_{\ddagger 881}^{+88}$ |  | 80 78 |
|  | $881 / 2$ | $8881 / 4881 / 2$ | 12 | 881/4 ${ }^{89}{ }^{89 / 4}$ |
|  |  |  |  | ${ }^{801 / 2} 8841 / 2$ |
| ${ }_{4}^{41 / 4} 4$ serles H 1982 |  | ${ }^{\text {996 }} 103$ |  |  |
|  | 1/2 |  | 1 | \% ${ }^{\text {\% }}$ |
| ${ }_{4}^{4} / \mathrm{ss}$ s series K | 1023/4 |  | $1$ |  |
| 5s. series L 1985 ----------------------- |  |  | 13 | 977/2 $1051 / 4$ |
|  |  |  | 4 | ${ }^{102}$ |
| hern California Gas ${ }^{1 / 4} / 4$ d 1970 |  |  |  |  |
| thern Counties |  |  | 7 |  |
| uthwestern Gas \& Electric $31 / 48$ S $1970-\mathrm{Feb}$-Aug |  | +911/2 |  | ${ }_{89}^{88} / 4{ }_{92} 891 / 4$ |
| satch Corp debs 6s ser A 1963 shington Water Power ${ }^{1 / 2}$ s 1964 |  | 1001/8 |  |  |
| ebb \& Knapp Inc 5s debs 1974 | 673/4 | $\begin{aligned} & 971 / 971 / 4 \\ & 677^{97} \end{aligned}$ | $\begin{aligned} & 96 \\ & 46 \end{aligned}$ | $\begin{aligned} & 61 / 198 \\ & 381 / 4 \\ & 38 \end{aligned}$ |

Foreign Governments and Municipalities






 * No par value. a Deferred delivery transaction (not included in year's range), d Ex-interest. (not included in year's range), $r$ Transaction for cash (not included in year's range). $t E x$-dis
tribution. $x$ Ex-rights. - Bonds being traded flat:
§ Friday's bid and ask prices; no sales being transacted during the current week.
\& Reported in receivership.
ARbreviations used above. "cod," certificates of deposit; "cons," consolidated; "cum," cumula-


NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended August 25)

Continued from page 31

| B OND SNew York Stock Exchange $\quad$Interest <br> Period | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Laie Price } \end{gathered}$ | Week's Range or Friday's Bid \& Asked Low High | $\begin{gathered} \text { Bonds } \\ \text { Sold } \end{gathered}$ | Range Since Jan, 1 <br> Low High |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| 1st mtge \& coll trust $35 / 8 \mathrm{~s}$ 1971 |  | $91 . \quad 911 / 8$ | 16 |  | ${ }^{86} 6^{3 / 4}$ |
| 1st mtge \& coll trust $31 / 2 \mathrm{~s} 1972 \ldots \ldots-\ldots$ Feb-Aug | g 90 | 90.91 | 10 | 893/4 | 931/2 |
| 1 st mtge \& coll trust 33/3s 1975---------May-Nov |  | $87^{1 / 2}$ |  | $881 / 2$ | 881/2 |
| 4338 s f debentures 1972--------April-Oct | ct $963 / 8$ | $963 / 8{ }^{3} 93 / 4$ | 9 | $96^{3 / 2}$ | $101^{1 / 4}$ |
| 33/4s sinking fund debentures 1973_--April-Oct | t | 8833/4 |  | 89 |  |
| $1 \mathrm{st} \mathrm{mtge} \&$ coll trust $41 / 4 \mathrm{~s} 1978$ |  |  | 9 | 98 | 1023/4 |
| $45 / 8 \mathrm{~s}$ s f debentures 1978 | $98^{3 / 4}$. | 983/4 | 27 | $961 / 4$ | 1011/2 |
| 1 st mtge \& coll tr 5 s 1980 | $y \quad 100^{1 / 2}$ | $99.1001 / 2$ | 55 | 973 | 1023/8 |
|  |  | ${ }^{*} 10255^{5 / 1051 / 2} 102^{1 / 2}$ | 1 | $1011 /$ | $1051 / 8$ |
| United States Freight Co--------My |  |  | 21 |  | 10 |
| ${ }^{5 S}$ conv subord debentures 1981.------April-Oct | 135 | $1341 / 2141$ | 02 |  |  |
| U $S^{5}$ Rubber ${ }^{23 / 85}$ debentures 1976___may |  |  |  |  | 80 |
|  |  | ${ }^{6} 911 / 8$ |  | 89 | 911/a |
| Urited States Steel 4 s debs 1983 | y $921 / 2$ | $92^{1 / 2} 931 / 2$ | 67 | $921 / 4$ | $983 / 8$ |
|  | t $987 / 8$ | $98^{33 / 4} 993$ | 192 | $971 / 2$ | $100{ }^{3} / 8$ |
| $\boldsymbol{V}$ |  |  |  |  |  |
| Vanadium Corp of America- |  |  |  |  |  |
| $31 / 3$ conv subord debentures 1969_-_-_June-Dec |  | 981/8 |  |  |  |
| Vendo Co- subord debentures 1976_-_-M Mar-Sept | t $\quad 89^{1 / 2}$ | $89 \quad 901 / 4$ | 26 |  | $\begin{aligned} & 1081 / 2 \\ & 101 \end{aligned}$ |
| $41 / 2 \mathrm{~s}$ conv subord debs 1980 | $1321 / 4$ | 130132 | 53 | 118 | 76 |
| Virginia Electric \& Power Co- |  |  |  |  |  |
| First and refund mtge $23 / 4 \mathrm{~s}$ ser E 1975__Mar-Sept |  | $82^{1 / 2}$ | 10 | 81 | 51/2 |
|  |  |  |  | $791 / 2$ | 1/2 |
| First and refund mtge $2^{3 / 4 \mathrm{~s} \text { ser }}$ H 1980 Mar-Sept |  |  |  |  |  |
| 1st mortgage \& refund $33 / 8 \mathrm{~s}$ ser 11981 June-Dec |  | $741 / 2 \quad 77{ }^{3} / 4$ |  | 763/4 |  |
| 1 st \& ref M $31 / 4 \mathrm{~s}$ series $\mathrm{J} 1982 \ldots$ |  | *88 |  | 84 | $89^{1 / 2}$ |
| Virginia \& Southwest first gtd 5s 2003--JJan-July |  | ${ }^{85}{ }^{1 / 2}$ - |  | 81 | $86^{1 / 4}$ |
| General mortgage 41/4s 1983_-...-Mar-Sept |  |  |  | 87 | $891 / 2$ |
|  |  | $\cdots \overline{69} \quad 707$ |  |  |  |
| First lien and ref mtge $31 / 4 \mathrm{~S}$ ser C 1973-April-Oct |  |  |  |  |  |
| 1 st lien \& ref 4 s series. F 1983 - |  | *901/2 |  | 845/8 | 861/6 |
|  | - $11 \overline{3} 1 / 2$ |  | 13 | $901 / 2$ |  |
|  |  |  |  |  | 18 |
| Wabash RR Co- |  |  |  |  |  |
| Gen mtge 4s income series |  |  |  |  |  |
| Gen mtge income 41/4s series B Jan 1991-April |  |  | -- |  | 775 |
| rtgage $31 / 4$ s series B 1971--F-Neb-Nov |  | 801/4 $80{ }^{1 / 4}$ | 5 | 71 | 78 |


 Washington Termina 25 ,
 Went Pen
West Penl
West West Shore RR 1 It $1 / 4 \mathrm{st}$ series I 1966
4s registered 2361 gtd 2361



 33/4s convertible debentures 197
Wirlpoo Corp $31 / 2 \mathrm{~s}$ f debs 1980
Wilson \& Co $41 / 8 \mathrm{~s}$ s f debs 1978
Wilson \& Co 41/1/s s s f debs 1978
Wisconsin Central RR Co-
First mortgage 4 s series A 2004__ $\begin{aligned} & \text { Gen mtge } 41 / 2 \text { s ine }\end{aligned}$


$\mathbf{Y}$
Yonkers Elec Lt \& Power $25 / 8 \mathrm{~s} 1976$
1st mtge $41 / 25$ series H 1990
Includ a Deferred delivery sale not included in the year's range. noluded in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale
not included in the year's range. y Ex-coupon. § Negotiabillty impaired by maturity.
the Bankruptcy Act, or securities assumed by such companies, or reorganized under Section 77 of * Friday's brut and ask prices; no sales betng transacted during current week.

OUT-OF-TOWN MARKETS (Range for Week Ended August 25)

## Boston Stock Exchange

| STOCKS | $\begin{gathered} \text { Friday } \\ \text { Last } \\ \text { Sale Price } \end{gathered}$ | $\begin{gathered} \text { We } \\ \text { Ra } \\ \text { of } P \end{gathered}$ |  | Sales for Week Shares | Range | nce Jan. 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Par |  | Low H | High |  | Lo | High |
| American Agricultural Chemical |  | 253/8 | $261 / 4$ | 295 | 253/6. Aug | $341 /{ }^{1 / 2}$ May |
| American Motors Corp_--1.663/3 | 195/8 | $181 / 2$ | 20 | 1,344 | $16^{1 / 2} \mathrm{Feb}$ | $211 / 2 \mathrm{Mar}$ |
| American Tel \& Tel | $1223 / 8$ | $121^{1 / 2}$ | 241/4 | 3,535 | 1027/8 Jan | 301/4 Apr |
| Anaconda Company .-....-.-.-.-.-. 50 |  | $53^{1 / 2}$ | 553/4 | 365 | 44 Jan | $651 / 4$ May |
| Boston Edison Co --------25 |  | $77^{1 / 2}$ | $783 / 4$ | 182 | 67 Jan | 79\%/6 Aug |
| Lostcn Garden Arena Corp |  | 61/2. | $63 / 4$ | 350 | $61 / 2 \mathrm{Jun}$ | $9 . \mathrm{Apr}$ |
| Boston Personal Property |  | $681 / 2$ | 681/2 | 48 | $501 / 2 \mathrm{Feb}$ | 681/2 Aug |
| alumet \& Hecla, Inc |  | 181/8 | 187/8 | 13 | $143 / 8 \mathrm{Feb}$ | 25 May |
| Cities service Co...-10 |  | $541 / 4$ | 547/8 | 61 | 491/2 Mar | 581/4 May |
| Eastern Gas \& Fuel Assoc common 10 |  | 405\% | 411/2 | 235 | 293/4 Jan | 427/8 May |
| Eastern Mass Street RR Co com_100 |  | 75 c |  | 2 | 3/8 Apr | 11/4 Apr |
| $6 \%$ cum ist pfd " A " 100 | - - | 36 | $36^{1 / 4}$ | 11 | 35 July | 48 Apr |
| First National Stores |  | $663 / 8$ | 675 | 437 | 491/4 Jan | $3 / 4$ |
| Ford Motor CO |  | $911 / 2$ | $943 / 8$ | 829 | $63^{3 / 4}$ Jan | 941/2: Aug |
|  | $68^{1 / 4}$ | $6711 /$ | 695/8 | 1,757 | 603/6 May | 74 Jan |
| Glllette |  | $1213 / 4$ | $1241 / 2$ | 366 | 875/m Jan | $1251 / 2$ Aug |
| Island Creek Coal Co common_._-. 50 c |  | $27^{3 / 8}$ | 277/8. | 141 | 221/6 Jan | 30\%\% May |
| Kennecott Copper Corp.-.-.-.-.-.-. |  | 827/8 | $85^{1 / 2}$ | 266 | $73 \%$ Jan | 937/8 May |
| Lone Star Cement Corb |  | $151 / 2$ | $15^{1 / 2}$ | 55 | 223/6 July | 275\% Feb |
| Loew's Boston Theatres_-------.-. 25 |  | $241 / 8$ | $24^{1 / 2}$ | 230 |  | 20 Jan |
| National Service Companies --- 1 |  | 10c | 10c | 50 | 5 c Feb |  |
| New England Electric System_zo | $24^{5 / 3}$ | 243/8 | 25 | 1,205 |  | 253/8 Jun |
| New England Tel \& Tel Co_, 10 | $47^{1 / 4}$ | $467 / 8$ | 473/4 | 519 | 40 Jan | $571 / 4 \mathrm{Apr}$ |
| Northern RR ( N H) 100 |  | 70 | 70 | 23 | 70 Jun | 74 Mar |
| Olin Mathieson Chemical .-.-.-.-.---5 |  | 48 | 507/8 | ${ }^{218}$ | 40 Jan | $517 / 8 \mathrm{Aug}$ |
| Pennsylvania RR _--.-.-.-10 | $14^{1 / 4}$ | 137/8 | $143 / 8$ | 3 | 111/4 Jan | 16 Ma |
| Quincy Mining Co |  | $311 / 2$ | 311/2 | 14 | $28 . \mathrm{Feb}$ | ${ }^{36} \mathrm{Ap}$ |
| Rexall Drug \& Chemical Co----2.50 |  |  | $56^{1 / 4}$ | 89 | 431/2 Jan | 59 Apr |
| Shawmut Association -------------******** | $343 / 8$ | $333 / 8$ | $341 / 2$ | 1,136 | $291 / 2 \mathrm{Jan}$ |  |
| Stone \& Webster Inc |  | $633 / 4$ | 633/4 |  | 53 Jan | 651/2 May |
| Stop \& Shop Inc. |  | 45 | $571 / 8$ | 563 394 | $341 / 8 \mathrm{Jan}$ $377 / 8 \mathrm{Jan}$ | 651/2 Apr |
| Torrington Co | $571 / 4$ | 5611 |  | 394 |  |  |
| United Fruit Co |  |  | 283/8 | 1,187 | 171/4 Jan | 291/8 Aug |
| United Shoe Machinery Corp com- 25 | $653 / 4$ | 643/4 | 653/4 |  |  |  |
| U S Rubber ${ }^{\text {co }}$ | -- | 59 | $62^{1 / 4}$ | 190 | $46^{3 / 4} \mathrm{Jan}$ | 633/4 Aug |
| U S Smelting Refining \& Mining_.. 50 |  | $351 / 8$ |  | 170 | $26^{3 / 4} \mathrm{Jan}$ | $401 / 4 \mathrm{May}$ |
| Waidori System Inc - |  | 111/8 | 111/8 | 15 | $11 . \mathrm{Feb}$ | 14 Mar |
| Westinghouse Electric Corp------6.25 | $43^{1 / 2}$ | $42^{1 / 2}$ | $43^{1 / 2}$ | 323 | 393/4 May | 495/8 |

## Cincinnati Stock Exchange

Friday
Last
Lase Price $\begin{gathered}\text { Week's } \\ \text { Range } \\ \text { R Prices }\end{gathered} \quad \begin{gathered}\text { Sales } \\ \text { for Week }\end{gathered}$


## OUT－OF－TOWN MARKETS（Range for Week Ended August 25）

| stocks |  |  |  |  | nce Jan． 1 | stocks |  | $\begin{gathered} \text { Ween's } \\ \text { of } \\ \text { of ririces } \end{gathered}$ | $\begin{gathered} \text { Sales } \\ \text { for Week } \\ \text { Shares } \end{gathered}$ | Range | nce Jan． 1 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Low High |  |  |  |  |  |  |  |  |  |
| ciago Milw St Paut \＆Paciric－－－0－： |  |  | （ion |  |  | orris（Philip）\＆Co（Un） |  | $1011 / 101033 / 4$ $91 / 23^{3} / 3^{1 / 2}$ ${ }^{91 / 2 / 2}{ }^{931}$ | $\begin{aligned} & 1,100 \\ & .100 \\ & 50 \\ & 50 \end{aligned}$ |  |  |
|  |  |  | 400 | ${ }_{\text {che }}^{\text {25\％\％}}$ |  |  |  |  |  |  |  |
|  |  | ${ }^{8} 9$ | ci．tion | ${ }^{\text {8，\％Mar }}$ |  | National Cash Refist | （103／4 | 1051／2 | ${ }_{1}^{300}$ | Jan | ${ }_{\text {Aus }}^{\text {May }}$ |
| Chinsier | ${ }_{55}^{4746}$ |  |  |  | $45^{3} 4$ | National Gypsum | ${ }^{883} 4$ |  | 100 500 |  |  |
| Citiee service Co－－－－－－－－－－－－－－－－－－－10． |  | 28， |  | ${ }_{27}{ }^{29}$ |  | New York central RR |  |  | 400 | ${ }^{\text {b }}$ July | Mar |
| cill | 481／2 | 483／4／499／2 | $\xrightarrow{400}$ |  |  |  |  |  | 100 | ， | did |
| cleverem | $11^{5 / 4}$ |  | ${ }_{\text {1，000 }}^{400}$ |  |  | Northern Iliniois Gas | 421／2 |  | 䞨， 800 | ${ }^{331 / 1 / 2}$ July |  |
| Coleman Co cinc iro | $\overline{26 \%}$ | 181／2 | 2．600 | Jan |  | Natural Gas Co－ | Z | ${ }_{43}^{38 / 4} 448$ | －200 | ${ }^{30 \%}$ J0，Jan | ${ }^{\text {a }}$ |
| Coilmbia Gat Ssytem（ |  |  | $\underset{\substack { \text { a } \\ \begin{subarray}{c}{1.500{ \text { a } \\ \begin{subarray} { c } { 1 . 5 0 0 } } \\{\text { 2，000 }}\end{subarray}}{ }$ |  | ${ }_{46 \%}^{92}$ Aug | Northern States Powe |  |  |  |  | 1／9 Aug |
|  |  |  | 2，500 | $50 \%$ Jan | 60 Apr | Northwest Bancorporation－－－－－－－－－－ | $53^{1 / 2}$ | 51． $53 / 2$ | ${ }_{2,500}^{2,00}$ | ${ }_{32}^{23 \%} \mathrm{Jan}$ Jan | 533／2 Aus |
| Consumers cower or ${ }^{\text {coser }}$ | 261／2 |  | 1，600 |  |  |  |  |  | 00 | 15\％／Jan |  |
| Continental can cas | ${ }_{661 / 4}^{44}$ | ${ }_{661}^{43}$ | 1.500 |  |  |  | ${ }_{42}^{42 / 4}$ |  | $\begin{aligned} & 342 \\ & \hline 400 \\ & \hline 100 \end{aligned}$ |  |  |
| tinental Mot |  |  | ${ }_{1200}^{1,100}$ |  | 37，2 | Oilianomathe Natural |  |  | ${ }_{800}^{100}$ | ${ }_{40}^{32 \%} \mathrm{Mar}$ | ${ }_{52}^{363 / 4}$ Au |
| Procue | 56／2 |  | 1，200 | ${ }^{20}$ May | $591 / 2$ | Owens－Ilinois class－－－－－－－－－－ | 911／2 | $89.911 / 2$ | 300 | 87／2／2uly |  |
| owell－coliter Pubuish |  | － | ${ }_{400}^{300}$ |  | ${ }_{26 \%}{ }^{4}$ M | Paatic |  | ${ }^{827} 7_{6}^{83}$ | 200 | ${ }_{75}$ Jan |  |
| Curtiss－Wright Corp（ ${ }^{\text {d }}$ ） | 18\％ | 18／6． $191 / 4$ | 1，500 | 15\％\％ | $21^{13 / 4}$ |  |  |  |  |  |  |
| Company－－－－－－－－－－10 | － | 59\％／509／4 | ${ }_{200}^{300}$ |  | ${ }_{60}^{60^{1 / 2} \text { M May }}$ Jun | Parke－Davis \＆Co－ | ${ }^{37}$ | 3301／ | cistiso |  | \％ |
| ch | ${ }_{83}^{29} 9$ | ${ }_{821 / 2}^{281 / 291 / 4}$ | ${ }^{3} \mathbf{4 0 0}$ | ${ }_{71}^{23 / 4}$ May | ${ }_{8841 / 4.4 u g ~}^{\text {Aug }}$ | Sliver | ${ }_{951 / 2}^{14 / 2}$ |  | ${ }_{\substack{3,200 \\ 486}}$ | ${ }_{\text {chem }}^{11 \%}$ | 977／2 |
|  | 2261／2 | ${ }_{22651 / 2321 / 2}^{33}$ | 100 400 |  | ${ }_{23874}^{38}$ May |  |  | ， | ${ }_{2,200}^{240}$ | ${ }_{31}^{46 \%}$ |  |
| mn Ar |  |  |  |  |  |  | ${ }_{223}^{60}$ | ${ }_{20}{ }^{60} /{ }^{1 / 421 / 8}$ | ，700 | ${ }^{\text {45\％／4 Jan }}$ |  |
| an |  |  | 4.700 |  |  | Tps Peiroun | $\cdots$ |  | ${ }_{20}$ | ${ }_{10}^{53 / 4}{ }^{\text {Jan }}$ | 649／6 |
|  |  |  | ${ }_{131}{ }^{2}$ |  | ${ }_{\text {May }}^{\text {Mar }}$ | ${ }_{\text {Pubilc Service }}$ |  |  | ${ }^{5.500}$ | ${ }_{\substack{481 / 2 \\ 33^{3 / 2} \\ \text { Jeh }}}$ |  |
| （en | 管1／2 |  |  |  | ${ }_{\text {ckit }}^{\text {84，May }}$ | re oil |  |  | 900 |  |  |
| rson Racio \＆Phonograph |  |  |  |  |  | Qua | －－ | $82 \quad 831 / 2$ | 238 | $57 / 1 / \mathrm{Feb}$ | ${ }^{83 / 2}$ A |
| banks Whitney ${ }^{\text {a }}$ | ${ }_{45}^{91 / 9}$ | 45\％／${ }^{107 \%}$ | ${ }_{\text {li，400 }}^{3,900}$ | ${ }^{34} 4^{7 / 2} \mathrm{Jan}$ Jan |  | ${ }_{\text {Radio }}$ | －－ | 571／491／2 | 800 | ${ }^{50}$ Jan | ${ }_{\text {ray }}$ |
|  |  |  | （400 | ${ }^{35} / 4 / 4 \mathrm{Juan}$ |  | Rapheor company（ū）－－－－－－－－－－－10 | －－ |  | ${ }^{2200} 5$ |  |  |
| Ford Motor | 913／4 |  | ${ }^{3.1900}$ |  |  |  | 55\％／8 |  | ${ }_{\substack{3.000 \\ 610}}$ |  | ${ }_{59 \%}^{80}$ |
|  | 30\％ |  | 1，900 |  | cision Aug | Reynold | 1471／4 | ${ }_{\text {c }}^{451 / 2}$ | 1,300 400 | ${ }^{415 / 2}$ JJan | 1486／ |
| Gen Amer Transportation |  |  |  |  |  | ${ }^{\text {R }}$ |  | 36\％／8 | ${ }^{2} 200$ | ${ }_{28 / 2 / 2}{ }^{\text {Jan }}$ |  |
| ${ }^{\text {ala }}$ Bankshares Coil | － |  | ${ }_{1}^{300}$ | ${ }_{8}^{8.58 .}$ |  |  |  |  |  |  |  |
| eral Candy corp－ |  |  |  |  | 181／2 | 8t Louis Nation |  |  |  |  |  |
| neral Contract Fin | 52\％ | 515 ${ }^{314}$ | ${ }_{3} 5.500$ |  | ${ }_{45}^{8} / \mathrm{A}$ | Segis |  |  |  |  |  |
| General Eiectric Co | ${ }_{93}^{683 / 4}$ |  | ${ }^{5,700}$ | （60\％May |  | ering Corp | ${ }_{39}{ }^{603}$ | ${ }^{6081 / 2} 89$ | ${ }_{150}^{115}$ |  |  |
| eneral |  |  | ${ }^{6000}$ | cily ${ }^{\text {31／}}$ | 393\％／2 | Sears Robuc | 69\％／ |  | ${ }^{1,9500}$ | ${ }_{12}^{51 / 2}$ |  |
| General Portland Cement |  | ${ }^{351 / 2}$ 35 | \％ |  | ${ }_{\text {cher }}^{42}$ \％Feb | Shearter $_{\text {Class }}\left(\mathbf{W}\right.$（ ${ }^{\text {A }}$ ）Pen cl | 8\％ |  | 600 100 1 | ${ }_{8}^{8} 120$ | ${ }_{994}{ }_{4}^{4} 4$ |
| General Publice etilites | $2{ }^{25}$ |  | 10，500 | ${ }_{25}^{25}$ July | 321／2 Apr | Signoce steel Strapping |  |  | 100 | ${ }^{28}$ Jan |  |
| Geineral Tire，\＆Rubber－－－－－－．83／30 | 793，4 | 7994．4801／2 |  | －56 Jan | $8_{4}$ Aug | socony Mobile oil（ Un ） | $451 / 2$ |  | ${ }_{800}$ | 387\％Jan |  |
| Ceneso Ine－－－－－－－－－－1 | 371／2 | －37 ${ }^{374} 1{ }^{371 / 2}$ |  | ${ }_{\text {che }}^{311 / \mathrm{Mar}}$ | $\stackrel{3}{39}$ |  |  |  |  |  |  |
|  | －－ |  | 200 |  |  | ser |  |  | 1,2000 <br> 1,200 |  |  |
| diden Co（l） | 151／4 | 151／ | 100 | cis\％Jan | ${ }_{\text {May }}$ | rry Rend Corp（Un） | ${ }_{4}^{27}{ }^{27 / 4}$ |  | 3．5n0 |  | Ma |
| asay |  | ${ }^{46 \%} \times 27$ | ${ }_{1}^{1.500}$ |  | ${ }_{27}^{27}{ }^{47}$ Aug | Square | ${ }^{-74}$ | ${ }^{\text {a }}$ | $\begin{aligned} & 3.30 \\ & \hline 100 \\ & 400 \end{aligned}$ | ${ }_{53}{ }^{297 / 8}$ Jan | ，${ }_{34}^{39}$ |
|  | －－ | ${ }^{2 / 1 / 21 / 21 / 2}$ |  | ${ }^{36}$ J／2 Jag | ${ }^{52} 3^{3} \mathrm{~m}$ Jun | stanai | 50， | 837／4 8\％／8 | 200 |  |  |
|  |  |  | 100 1．700 1.700 |  |  |  | $44^{1 / 1 / 8}$ |  |  | ${ }_{4}^{46 \% \%}$ |  |
|  | 251／8 |  | 1．700 | ${ }_{\text {cosem }}$ |  | stancard oil of NJ （ On | 44\％ |  |  |  |  |
| （eas | 38\％ |  | 4，050 |  |  | s |  |  |  | ${ }_{\text {511／4 }}^{51 / 4}$ |  |
| man |  |  | 1.050 |  |  | Stewart－Wurner corp | 317／6 | ， | 1，750 | $181 / 2 \mathrm{Feb}$ |  |
| Hein Werner | ${ }_{60}^{10}$ |  | （100 | ${ }^{9} 5$ | Mar | Stordine Furniture | 10\％ | $2^{1 / 6}$ | ${ }_{8,500}^{1,50}$ | ${ }_{7}{ }^{\text {c／2／2an}}$ | ${ }^{12}$ |
| （Hibbara Spencer Bartiet－ |  |  | $5^{2} 0$ | ${ }_{\text {125 }}^{125 / 4}$ Jann |  | Sunbean orip | 553／4 |  | coin |  |  |
| Howard Ondustres | ${ }_{\text {c }}^{8}$ |  | ${ }_{\substack{2,1000}}^{2.000}$ | ${ }_{\text {8 }}^{\text {8／2／Jan }}$ Jan |  | Surray Mid－continent oil | $\overline{42} /{ }^{\text {a }}$ | ${ }_{42}^{27 / 1 / 8} 4381 / 2$ | ${ }_{3}^{1,700}$ | 239\％／2 |  |
|  | ${ }^{26 \%}$ | 26 | ${ }^{2} 250$ | 23 Jan | 30\％May |  |  |  |  |  |  |
| minois brick Co－－－－－ |  |  |  |  |  | ${ }_{\text {Te }}$ | $5 \overline{6}$ |  |  | 砣 |  |
|  | ${ }^{463}$ |  | 4，600 | 40 | ${ }_{\text {4 }}^{49}$ 49／8 Aus | ${ }_{\text {Texas }}^{\text {Texas }}$ Eeas | 367／6 |  | 400 | ${ }_{33}^{177 / 4}$ |  |
| Interiake steamshit co | 521／4 |  | $\xrightarrow{8000}$ | ${ }_{42}^{26 / 2 / 6}$ Jan | ${ }_{55 \%}^{34 / \mathrm{g}}{ }_{\text {Jun }}$ | $\underset{\substack{\text { Texas } \\ \text { Textron } \\ \text { Gulf } \\ \text { Inc }}}{\text { Pe }}$ | ${ }^{23} \overline{23}^{3}$ | ${ }_{23}^{35 / 2}{ }^{35} 5^{3594}$ | ${ }_{1,700}^{400}$ |  | ${ }^{44 \%}$ |
| International Mineral \＆Chemical－－－5 | －－ |  | litioo |  | 年7／9 Jun | Thompor，ram | ${ }^{26 \%}$ | ${ }_{263 / 6}^{568}$ | 200 | ${ }_{\text {26 }}^{56 / 4 / \text { Jan }}$ | ${ }^{82}$ |
| Interntional Shoe Co ${ }^{\text {coler }}$－ |  |  | 100 800 | ${ }_{442}^{33 / 4}$ Jan | ${ }_{\substack{38 \\ 604 \\ \text { Juar } \\ \text { Mar }}}$ | Toledo Ealison Co－－－－ | ${ }^{234 / 4} 8$ |  | ${ }^{500}$ | 1999／4 Jan | ${ }_{89}^{24 / 4}$ |
| els：ate Power Co－－－－－－－－－3．50 | －－ | 244／24／24／4 | 200 | 201／2 Jan | $251 / 2$ May |  |  |  | ${ }_{220}^{2275}$ | ${ }_{474}^{27}$ Jail | 9 Juw |
| ， | －－ |  | $\begin{aligned} & 1,700 \\ & \hline \end{aligned}$ |  |  |  | － |  | $\begin{aligned} & 400 \\ & 4000 \\ & \hline 90 \\ & \hline 60 \end{aligned}$ |  | ${ }_{7}^{55}$ |
| es．\＆Laugh | 69 |  |  |  |  |  |  |  |  |  |  |
|  | 441／4 |  |  |  |  | Union |  | 38\％／9， |  |  |  |
| nect－Copop Corp |  |  | 1，500 |  |  | Union |  |  | 100 |  |  |
| Kinaper Mocorark Corp－－－－－－－－ |  | 8659 689 | 000 | ${ }_{5 \%}{ }^{\text {\％}}$ Jan |  |  | 343／4 |  | 2， 2000 | ${ }^{277 \%}$ |  |
| as Co com | － |  |  |  |  | United Air mines | $42^{3 / 4}$ | 42394／4 $45^{1 / 4}$ | 1800 | ${ }^{35}{ }_{7}{ }^{\text {Jan }}$ Jan |  |
| by | 131／4 |  | ${ }_{3.000}^{100}$ |  | 151／9 Jun | United Crorp（Do | ${ }^{26-1}$ | ${ }^{26}{ }^{2}$ | 1，500 | ${ }_{\text {17\％}}^{176}$ | $2{ }^{29} 9$ |
|  |  |  | ${ }_{700}^{600}$ | ${ }_{\text {817／2 }}^{18,2 \mathrm{Jan}}$ |  |  |  |  | ${ }^{28}$ | 㖪 |  |
| Ung－Temco Electronics Inc－－－－－－500 | 303／4 | 30374 $33^{31 / 4}$ | 1，305 | 243／4 Jan | $42^{1 / \mathrm{s}}$ May |  | 退 |  | coill1,300 <br> 1,300 |  |  |
| uette Cement Mff | －－ |  | 400 |  |  | Universal oil Products． |  |  |  |  |  |
| tin（The）co | －${ }^{51 / 4}$ | ctay | 2，800 |  | ${ }^{\text {arem }}$ 39，May | green ${ }^{\text {cor }}$ So | －101／4 |  | ${ }^{3,400}$ |  |  |
| ans（ W）el coole | 381／4 | 38，${ }^{\text {39，}}$ | ${ }_{3}^{30}$ |  |  | Western Union |  | ${ }_{44} \quad 46$ | （1，100 | 40\％／8 Jan | $54 . \mathrm{M}$ |
| ck $\&$ Co（Un）－ | －－ | 1861／2 | 100 | ${ }_{\text {coser }}^{\text {78，／，Jan }}$ | cis Aug | Westinghouse Elect | ${ }_{\substack{43 \\ 293 \\ 298}}$ |  | ${ }_{1}^{1,600}$ | ${ }_{27}^{47^{\prime \prime} / \text { Jan }}$ | ${ }_{349 \%}^{50} \mathrm{M}$ |
| troolita rick | － | ${ }^{5} 5$ |  | July |  | White Motor co ${ }_{\text {Wiebold }}$ |  |  | ${ }_{50}^{100}$ | 20，4 | ${ }^{60 \%} 40 \%$ May |
| kellerrys＇s Food Produts | －－ | 177／2 $17 / 2$ | 250 | ${ }^{16}$ ．Jan | 1934 Mar | Wilson \＆coilu |  | 471／4 $501 / 2$ | ${ }_{400}^{300}$ | ${ }_{42}{ }^{21 / 2}$ |  |
|  | ${ }^{174} 7$ |  |  | ， |  | （issonsin Prublic Servec－ |  |  | 1，300 | come |  |
|  | 381／4 | 381／2387／ | ${ }^{2} 600$ | ${ }^{3442_{6}}$ | ${ }^{89}$ | ubulshng co－－－－－－－－－ | 137／4 | 13\％／9 | 200 | 12．Jan | $20 \%^{1 / 8} \mathrm{Apr}$ |
| Morroe chemical lo ${ }^{\text {a }}$－－－－－－－－－－－－－－ | －5／2 |  | 105 | $4{ }_{4} / 2$ | 121／2 Mar | Yates－Ammer Machine Co－－－－ |  |  |  |  |  |
| － |  | ${ }^{59} 5$ | 7，200 | ${ }_{\text {25／8／8 }}$ | ${ }_{\text {che }}^{58 \%}$ | Younsstown She | ${ }_{1857 / 4}^{105}$ |  | $\begin{aligned} & 101 \\ & 802 \end{aligned}$ | ${ }^{88 \%} 9$ | $114^{3 / 4}$ May $1901 / 2$ Aug |

# OUT-OF-TOWN MARKETS (Range for Week Ended August 25) 

Pacific Coast Stock Exchange


Philadelphia-Baltimore Stock Exchange

| S |  |  | $\begin{gathered} \text { Sales } \\ \text { for Whek } \\ \text { Shares } \end{gathered}$ | Range Since Jan. 1 |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| ar |  | Low High |  | Low | High |
| Alan Wood St |  |  | 110 | 231/b Jan | 335/g Aug |
| erican Tel \& Tel | ${ }_{1221 / 6}^{921 / 6}$ |  |  |  | $921 / 2$ Aug |
| /3 |  | 121/21/2 $381 / 2$ | 5,442 |  | ${ }_{39} 130 / 4 \mathrm{Apr}$ |
| ntic | 52\%\% | 503/8 $531 / 4$ | 2,094 | 34/2 Jan | ${ }_{4}^{\text {Apr }}$ |
| ntic |  |  | ${ }_{4,013}^{2,094}$ |  | Aug |
| F F |  | $121 / 8{ }^{121 / 6}$ | 100 | 121/8 Aug |  |
| tim | 167/1 | 167/8. $181 / 2$ |  | 12\%/ |  |
| dd Company | 15\% |  | 342 <br> 970 |  |  |
| Campbell Soup Co -----------1.80 | 1221/2 | 1221/2 $1283 / 4$ | 39 |  |  |
|  | 511/2 |  | 1,241 |  |  |
| curtis |  | 117/8 12\%/8 | 75 |  |  |
| D C Transit System class A com---20c | 121/8 | $\begin{array}{ll}121 / 8 & 123 / 8 \\ 508 \\ 51\end{array}$ | 70 | 1/2 Feb |  |
| Delaware Power \& Light ----------6.--6.-5 | 29, |  | 396 713 | 42/Jan |  |
| Electric Storage Battery-..---------10 | $563 / 4$ |  | 343 |  |  |
| Food F | 381/2 | $361 / 2397 / 6$ | 2,376 | 321/\% Jan | un |
| remost D |  |  | 2,050 |  |  |
| oremost Dairies------- |  | $117 /$ | 510 |  |  |
|  | 22\% | 221/2 23314 |  |  |  |
| General Motors Corno--------1.6 ${ }^{2}$ | 441/2 | 1241/4 |  | $1 / 2$ Jan |  |
| masote Co |  | 105/8 105 |  | 10 May |  |
| 5.12\% Puries \& Pap |  |  |  |  |  |
| ernational Resis |  |  | ${ }_{481}^{485}$ |  |  |
|  |  |  | 115 | 1/2 July |  |
| $1 \mathrm{In}$ | 261/6 | 2533/4 $263 / 6$ | 1.101 |  |  |
|  | ${ }^{36}$ | ${ }^{3453 / 6} 351 / 3$ | 1,547 |  | A |
| Mergenthaler Linotype |  | - | 265 120 | 年 $761 / 9 \mathrm{Jan}$ Mar | ${ }_{35}^{91}$ |
| Pennsalt Chemicals |  |  |  |  |  |
| nnsylvania | 331/ |  |  |  |  |
| nnsylvania |  |  |  | $26 \%$ Jan |  |
| nnsylvania | 14 | 133/4.14 | 8,111 | 111/4 Jan |  |
| opies Drug Stor | 17 |  | 57 | 325/9 Jan |  |
| iladelphia Elec |  |  | 415 |  |  |
| ladelphia Tran | ${ }_{8}$ |  |  |  |  |
| Philco Corp--- | 221/2 |  | 2,244 |  |  |
| tomac E |  |  |  |  |  |
| blic Service Electric |  | ${ }_{59}{ }^{42 / 40}$ | 2,694 | ${ }_{42 \%}{ }^{33 / 4}$ Jan |  |
|  |  |  |  |  |  |
| iggs National Bank-----------------25 |  | $169{ }^{169}$ | ${ }_{43}$ | $163{ }^{\text {71/ July }}$ Aug | $113 / \mathrm{Mar}$ |
| tt Paper | 1223/4 | 1153/4 123 |  |  |  |
| French | 701/2 |  | 1,367 | ${ }^{46}$ Jan |  |
| utheastern Public Service-------100 |  |  | 381 150 15 |  |  |
| n Oil Co------------ | 55 | 55 | 781 | 47\%/4 Jan | 213/4 Apr |
| Texas Eastern Transmission $\qquad$ | $\begin{aligned} & 167 / 20 \\ & 50 \end{aligned}$ | 167/9 ${ }^{177 / 8}$ | $1,662$ | 167\% |  |
|  |  |  |  |  |  |
|  |  |  |  |  |  |
|  | $-8$ | ${ }^{641 / 4} 869$ | 311 30 | 521/4 |  |
| Washington Gas Light common |  |  |  |  |  |
| \$5 preferred --------------------******** |  | 100100 |  | 100 Aug | 100 |

For footnotes, see page 44

Pittsburgh Stock Exchange

| stocki | $\begin{gathered} \text { Friday } \\ \text { Lale Price } \end{gathered}$ | Week's Rangeof Prices of Price |  | $\begin{gathered} \text { Sales } \\ \text { forw Week } \\ \text { Shares } \end{gathered}$ | Range Since Jan. |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| L Ludum |  | Low | Hig |  | Low | $\underset{\text { High }}{ }$ |
| - | ${ }_{201 / 8}^{48}$ | ${ }_{201}^{48}$ | ${ }^{491 / 4}$ | 104 | $351 / 8 \mathrm{Jan}$ | 491/4 |
| mstrong Cork Co | 5 |  |  |  | 50\%/8 Jan |  |
| Columbia Gas System----------10 | 351/2 | ${ }^{341 / 4}$ | 361/2 | ${ }^{155}$ | 325/ Jan | $451 / \mathrm{Apr}$ |
| (eaquesne Brewing Co of Pittsburgh... 5 | $123 / 4$ | $123 /$ |  | 1,185 | 87/ Jan | 137/8 |
| Equitable Gas Co | $\overline{40}^{-3}$ | 28\%/9 |  | 167 | 25/2/ Jan | 291/4 |
| Harbison Walker |  |  |  | ${ }_{29}^{35}$ |  |  |
| ne (Joseph) | 25 | $241 / 4$ | 251/4 | -2,095 | ${ }_{22}^{48}$ Jan | 迷 |
| Kinney Mrin ${ }^{\text {and }}$ | 65 c | 65 | 65 c |  | 50 C Jan | ${ }_{80 \mathrm{c}}{ }^{\text {a }}$ Apr |
| too Corp | 113/6 | $\underset{\substack{3476 \\ 113}}{ }$ | 3446 | 44 | 291/4 Jan |  |
| Pittsburgh Brewing Co common | 51/2 |  | 5\% |  | 11818 Aug | $181 / 4 \mathrm{Apr}$ |
|  | $65^{1 / 2}$ | $65^{1 / 8}$ | ${ }^{663} 4$ | 97 | 633/4 July |  |
| ck well-Standard Corp ------------5 | $351 / 2$ | 351/2 | 351/8 | -62 |  | ${ }^{2939}$, Jun |
| ed Engineering \& Foundry Co.-- ${ }^{5}$ | 19 | 193/4 | 20 | 386 | ${ }_{16}{ }^{\text {d/8 }}$ Jan |  |
| stinghouse Air Brake ----------10 |  | 285/8 | 291/4 | 79 |  |  |
| nghouse Elec Corp.----------6.25 | $423 / 8$ | $425 /$ | $43^{3 / 4}$ | 903 | 397\% May | ${ }_{50}{ }^{1 / 8} \mathrm{JJan}$ |

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones \& Co.:

a The averages for the 30 industrial stocks and for the 65 -stock composite average give effect
to the Texaco Inc., distribution of one additional share of stock for changed the divisor for the 30 industrials to 3.09 from 3.165 and that for the 65 stocks to 16.66
from 16.38 .

## Over-the-Counter Industrial Stock Averages

 (35 Stocks)

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common tocks for the week ending Aug. 18, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.


Transactions at the New York Stock Exchange Daily, Weekly and Yearly

|  | Stock <br> No. of <br> Share | Railroad and Miscel. Bonds | Foreign <br> Bonds | Int'1 <br> Bank <br> Bond | U. S. Govt. | $\begin{gathered} \text { Total } \\ \text { Totan } \\ \text { Sonales } \end{gathered}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Mon. Aug. 21 | 3,883,980 | \$4,864,000 | \$180.000 |  |  | \$5.044.000 |
| Wed. Aug. 23 |  | 5,038,000 $5,148,000$ | 244,000 2944000 |  |  | $5,232,000$ $5,442,000$ |
| Thurs. Aug. 24---- | 3,0888,710 | 4,753,000 | ${ }^{223,000}$ |  |  | 4,976,000 |
| Fri. Aug. 25 | 3,049,700 | 4,744,000 | 143,000 |  |  | 4,887,000 |
| Total ------------ | 17,221,714 | \$24,547,000 | \$1,084,000 |  | ------ | \$25,631,000 |
| Week Ended Aug. 25 Jan. 1 to Aug. 25 |  |  |  |  |  |  |
|  |  |  | 1961 | 1960 | 1961 | 1960 |
| Stocks--Number of Shares----Bonds- |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Railroad and Industrial |  |  | 7,000 | 23,091,000 | 1,052,488,000 | 853,040,600 |
|  |  |  |  |  |  |  |

Transactions at the American Stock Exchange Daily, Weekly and Yearly


CANADIAN MARKETS (Range for Week Ended August 25)


CANADIAN MARKETS (Range for Week Ended August 25)
United Principal Properties
Vauze Mines Ltd
Vanguard Explorations Ltd
Vanguard Explorations
Ventures Ltd
Virginia Mining Corp
Weston Mining CorD
Westeel Products Ltd
Westvill Mines Ltd
Unlisted Stocks-
Alberta Gas Trunk Line Co Ltd "A"--5
Campell Chibougamau Mines Ltd

Canadian Devonian Petroleums Ltd--10


East Malartic Mines Ltd_
Fab Metal Mines Ltd
Falconbridge Nickel Mines Ltd Fano Mining \& Exploration Inc
Fontana Mines
(1945), Ltd Fort Reliance Minerals Ltd Fundy Bay Copper Mines Ltd.-.......-1 Gaspe Oil Ventures Ltd Gui-Por Uranium Mines \& Metals Ltd_ 1
Haitian Copper' Mining Corp--Hubbard Felt Co Ltd class A pfd
Inlana Chemicals Can Ltd Investment Foundation Ltd common-
Israel Continental Oil Company Litd Jubilee Iron Corp......................
Labrador Accept Corp cl A-
Labrador Mining \& Explor Co Litd.-.Lambert (Alfred). Inc class A
Lingside Copper Mining Co Ltd Lowney Co Ltd (Walter M)
Massval Mines Ltd-
Mcichers Distilleries Limited com--Mercury Chipman
Mid-Chibougamau Mines Lt
Mining Corp of Canada Lt
Molybdenite Corp of Canada Ltd---
Monpre Mining Co Ltd Monpre Mining Co Ltd
Mount Pleasant Mines Ltd common.
Mount Royal Rice Mills Ltd-. New Formaque Mines Ltd
Newfoundland Light \& Pwr Co Ltd - 10
New Jack Lake Uranium Mines Ltd New Jack Lake Uranium Mines Ltd 1
New Santiago Mines Ltd New West Amulet Mines Ltd--
North American Asbestos Corp-North American Rare Metals Ltd.-.--
Northern Quebec Power Co Ltd com-Obalski (1945) Ltd-----------1 Opemiska Copper Mines (Quebec) Ltt
Paudash Mines Ltd.
Pennbec Mining Corp Pent Gold Mining Co Ltd-
Fitt Products Ltd class. A Porcupine Prime Mines Ltd $41 / 2 \%$ cumulative 1st preferred_-50
$6 \%$ N Cart 2 nd pfd. Quebec Cobalt \& ExplorationQuebec Lithium Corp............... Quebec Oil Development Ltd-



St Lawrence Columbian Metals.
 Sobey's
South Dufault Mines Ltd Spartan Air Services
Sullivan Consolidated Mines Ltd---
Supertest Petroleum Ltd Tache Lake Mines Ltd Tib Exploration
Titan Petroleum United Asbestos Corp Ltd

Kecks s.s.ter
Friday
Last

CANADIAN MARKETS (Range for Week Ended August 25)


For footnotes, see page 44

CANADIAN MARKETS (Range for Week Ended August 25)


CANADIAN MARKETS (Range for Week Ended August 25)


NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, August 25) The following bid and asked quotations are
Dealers, Inc., and other selected sources. They do not represent actual tracisactions. The the arites
intended as a guide. to the range within which these securities could have been sold (indicated Industrials and Utilities
Acoustica Associ
Aerovor Corp
AIr Product
Alber Homes
An Alr Products
Albee
Alberto-Culver Alberto-Culver Co ---
Ald In
Ald Dind Development Co-
 American Biltrite Rubber Co-100
American Cement Corp
American Expess Co
American Greetings class AAmerican Gypsum Co
American-Marietta Co--Amercan Pipe \& Const Co- 1 -
Amer-saint Gobain Corp. American Sterilizer Arden Farms Co common--
Particlating preferred
 Art Metal Construction Con Assemberated SprIng Oorp----10
Automatic Retailers of Amer Avery Adhesive Prod

Aztec Oil \& Gas Co | Aztec |
| :--- |
| Bard |
| Baker |

| ${ }_{17}$ | As | Pischer Par |
| :---: | :---: | :---: |
| 17 | 18\%/6 | Fischer Foods Co |
| $10^{1 / 4}$ | $111 / 2$ | Fisher Governor Co.- |
| $711 / 2$ | $75^{1 / 4}$ | Fitchburg Paper class A |
| 38 | 42 | Florida Capital Corp. |
| 38 | 42 | Florida Steel Corp- |
| $131 / 2$ | 141/2 | Foote Bros Gear \& Mach cl A-5 |
| 7 |  | Class B. |
| $241 / 2$ | $26^{3 / 4}$ | Franklin Cor |
| $373 / 4$ | 405/6 | Fr |
| $861 / 2$ | 297/8 | Futterman Corp class |
| $22^{1 / 4}$ | $241 / 8$ | Garlock Inc |
| $111 / 2$ | $12^{3 / 8}$ | Gas Service Co |
| 56 | 591/4 | General Merchandise Co. |
| $501 / 2$ | 54 | Gibraltar Finan Corp of Cali |
| $81 / 8$ | $87 / 8$ | Giddings \& Lewis Mach Tool 2 |
| 28 | 297/8 | Glasspar Company class A.--1 |
| 411/2 | $45^{1 / 8}$ | Glickman Corp class A.-.-1. |
| 97/8 | 107/8 | Green (A P) Fire Brick Co_... 5 |
| $341 / 2$ | $371 / 4$ | Green Mountain Power Corp.-. 5 |
| 53 | $561 / 4$ | Grinnell Corp |
| 163/8 | $171 / 2$ | Grolier Inc ---------------11 |
| 55 | 581/2 | Grosset is Junlap |
| $40^{1 / 2}$ | $43^{1 / 4}$ | Growth Capital Inc |
| $25^{3 / 4}$ | $271 / 2$ | Gulf Interstate -- |
| 15\%/8 | 17 |  |
| 10 | $111 / 2$ | Hallicrafters Co |
| ${ }^{1 / 4}$ |  | Hamilton Cosco In |
| 23 | $247 / 8$ | Hanna (M A) Co class A com_10 |
| 163/4 | 18 | Class B common_-_-_-_-_10 |
| 55 | 59 | Hanna Mining Co |
| 201/4 | 22 | Harvey Aluminum Inc |
| 231/0 | $245 / 8$ | Hathaway Instruments |
| 153/4 | $17^{1 / 4}$ | Hearst Cons Publications |
| $71 / 6$ | $83 / 4$ | Heath (D. C) \& Co_ |
| 85/8 | $95 / 8$ | Heublein Inc |
| 22 | 23518 | Hidden Splendor Min 6 |
| $43^{3 / 4}$ | $467 / 8$ | High Voltage Engineering----1 |
| 141/2 | $153 / 4$ | Hilton Credit Corn |
| 22 | $231 / 8$ | Holiday Inns of America_--2.25 |
| 59 | 63 | Hoover Co class A.-....-.-. $2^{1 / 2}$ |
| $30^{1 / 4}$ | $321 / 2$ | Houston Corp - |
| 103/8 | 11/8 | Houston Fearless Cor |
| 501/4 | $531 / 2$ | Houston Natural Gas |
| $77 / 8$ | 8/8 | Houston Oll Field Ma |
| 38 | $405 / 8$ | Howard Johnson |
| $12^{3 / 4}$ | 137/8: | Hudson Pulp \& Paper |
| 183/4 | $20^{3 / 3}$ | Class A conmon |
| $71 / 6$ | $81 / 2$ | Hugoton Gas Trust "units |
| 30 | $33^{1 / 2}$ | Hugoton Production Co- |
| $22^{1 / 2}$ | $241 / 8$ | Indian Head Mills Inc |
| 191/2 | $211 / 2$ | Indiana Gas \& Water |
| 311/2 | 341/8 | Indianapolis Water $\mathrm{Co}_{\text {- }}$ |
| 353/4 | $38^{1 / 4}$ | Information Systems Inc. |
| 431/2 | $46^{5 / 3}$ | International Bank of Wash_-1 |
| 22 | $245 / 8$ | Internat'l Recreation Corp_. 50c |
| 37 | 403/8 | International Textbook |
| 24 | $26^{1 / 4}$ | Interstate Bakeries Corp. |
| 551/2 |  | Interstate Engineerirg C |
| $26^{1 / 2}$ | $28^{1 / 2}$ | Interstate Motor Freight Sysi_1 |
| 383/8 | 405/8 | Interstate Securities Coneros |
| 171/4 | 191/8 | Interstate Vending Co_-_-...-1 |
| $33 / 4$ | 41/4 | Investors Diver Serv cl A com_1 |
| $161 / 2$ | $17^{3 / 8}$ | Ionics In |
| 21 | $241 / 8$ | Iowa Public Service Co_ |
| 07 | $72^{1 / 2}$ | Iowa Southern Utilities Co..-_15 |
| 30 | $321 / 4$ | Itek Corp |
| 41/2 | 51/8 | Jamaica Water Supp |
| 291/2 | 293/8 | Jervis Corp -------------11 |
| 177/8 | 191/8 | Jessop Steel Co-------1 |
| 3/4 |  | nson Service Co |

[^8]Kaiser Steel Corp common-----
\$1.46








 $\begin{array}{r}\text { Par } \\ -1.25 \\ \hline\end{array}$
 Bank and Trust Companies


## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, Augus 25)



Mutual Funds

California Fund Inc
 Capital Life Ins Shares \& Century Shares Frust
Chase Fund of Boston Chemical Fund Inc
Christiana Securities com-1.25
$7 \%$ preferred Colonial Growth \& Energy
Colonial Fund Inc Commonwealth Incom Commonwealth International \&
General Fund Inc.-.-. Commonwealth Stock Fund
Composite Bond \& Stock Fund Inc Concord Fund Inc
Consolidated Investment Trust 1
Continental Growth Fund Inc Continental Growth Fund Inc_1c Crown Western Investment Inc De Vegh Investing Co Inc De Vegh Mutual
Delaware Fund Diver Growth Stk Fund Ine-
Diversified Investment Fund
Dividend Shares
Dow Theory Invest Fd Inc-1.-1
Dreyfus Fund Inc.-1 Eaton \& HowardStoek Fund
Electronics Investment Corp-10
Energy Fund Inc Equity Fund Inc-1.-20c
Federated Growth Fund Fidelity Capital Fund Fidelity Trend Fund Inc-Financial Industrial Fund Inc-1
Florida Growth Fund Inc_-10c Florida Mutual Fund Inc_-.-.
Founders Mutual Fund
Franklin Custodian Funds IncCommon stock series--
Preferred stock serie. Freforred of America Inc.-
Fundamental Investors General Capital Corp-
General Investors Trust General Investors Trust
Group Securities.
Aviation-Electronics-Aviation-Electronics-
Electrical Equip Shares_-1c
Capital Growth Fund_-1ce
Common The) Stock Fund-1c
Fully Administered shares_-1c Fully Administered shares_-1c
General Bond shares...-1c
Petoum shares
Growth Industry Shares Inc-1c Guardian Mutual Fund Inc Hamilton Funds Inc
Series $\mathrm{H}-\mathrm{C} 7$
$\qquad$ Imperial Capital Fund Inc---1c Imperial Fund Inc-...-10
Income Foundation Fund Inc 10 c
Income Fund of Boston Inc Incorporated Income Fund Institutional Shares LtdInstitutional Growth Fund 1 c Intl Resources Fund Inc.-..-1c Investment Trust of, Boston--1
nvestors Group FundsInvestors Mutual Inc Fund_--
Investors Stock Fund Investors Selective Fund

R

$\begin{array}{llll}\text { New England Fund } & 11.72 & 12.67 \\ \text { New York Capital Fund Ltd_34c } & \text { a15.58 } & --\end{array}$ $\begin{array}{llll}\text { Nucleonics Chemistry \& } & & \\ \text { Electronics Shares Inc---1 } & 13.89 & 15.18 \\ \text { One William Street Fund--1 } & 15.09 & 16.49 \\ \text { Oppenheimer Fund ----1 } & 16.33 & 17.85 \\ \text { Over-The-Counter } & & & \end{array}$

## 

$\begin{array}{ll}\text { Scudder Fund of Canada_-_25c } & \text { a14.20 } \\ \text { Scudder Stevens \& Clark Fund_1 } \\ \text { Scudder Stevens \& Clark }\end{array}$ Scudder Stevens \& Clark-
Common Stock Fund Inc

$\qquad$
 $\begin{array}{llll}\text { U B S Fund of Canada Ltd_-_1 } & 10.67 & 11.35\end{array}$ $\begin{array}{cccc}\text { United Accumulated Fund_--1 } & 15.21 & 16.62 \\ \text { United Continental Fund---1 } & 8.00 & 8.75 \\ \text { United Income Fund Shares-1 } & 13.16 & 14.38 \\ \text { United Science Fund } & \text { Fsi-- } & 15.77 & 17.23 \\ \text { United Funds Canada Ltd----1 } & 18.28 & 19.87\end{array}$ $\begin{array}{lrr}\text { Value Line Fund Inc_----1 } & 18.30 & 7.98 \\ \text { Value Line Income Fund Inc--1 } & 5.58 & 6.10 \\ \text { Value Line Special Situations }\end{array}$ $\begin{array}{llll}\text { Wall Street Investing Corp_--1 } & 9.72 & 10.62\end{array}$ Investors Fund Inc Wellington Equit
Wellington Fund
Whitehall Fund I Whitehall Fund Inc-1
Winfield Growth Ind Fund_-10c 10.82
7.84
Recent Security \& Conv. Debentures Issues


U. S. Certificates of Indebtedness and Notes


Federal Intermediate Credit Bank Debentures


## United States Treasury Bills


Insurance Companies

\begin{tabular}{|c|c|c|c|c|c|}
\hline tina Casualty \& S \& Bid \& Ask \& \& Bid \& Ask \\
\hline Aetna Casualty \& Surety _---10 \& \& 150 \& \& \& \\
\hline Aetna Insurance Co.-.-.-.-.-10 \& 1211/2 \& 127 \& Liberty Natl Life Ins (Birm) -. 2 \& \(8883 / 4\) \& 1/4 \\
\hline Aetna Life Insurance -------- 5 \& 129 \& 134 \& Life Assurance Co of Penna_- 5 \& \& \\
\hline Agricultural Insurance Co---10 \& \(351 / 2\) \& \& Life \& Casualty Ins Co of Tenn 3 \& \(26^{3 / 4}\) \& \(281 / 2\) \\
\hline American Equitable Assur._-5 \& \(213 / 4\) \& \(23^{1 / 4}\) \& Life Insurance Co of Va__-_10 \& \(105^{1 / 2}\) \& \\
\hline American Fidelity \& Casualty 5 \& \(211 / 4\) \& \(23^{1 / 4}\) \& Lincoln National Life Insur-.-5 \& \& \\
\hline \$1.25 conv preferred_------5 \& \& \(25^{1 / 8}\) \& Loyal Amer Life Ins Co Inc---1 \& \& \(75 / 8\) \\
\hline merican Fidelity Life Ins Co-1 \& \(9^{3 / 4}\) \& 111/4 \& Maryland Casualty .-....---1 \& \(43^{1 / 2}\) \& \(61 / 8\) \\
\hline American General Insur Co-1.50 \& 9/ \& \(72^{1 / 2}\) \& Mass Indemnity \& Life Ins \& \& \\
\hline American Heritage Life Ins(Jacksonville Fla) \& \(123 / 4\) \& \& Merchants Fire Assurance-12.50 \& \(423 / 4\) \& \(457 / 8\) \\
\hline American Home Assurance-- 5 \& 56 \& 631/2 \& Monument Life (Bait) \& \& \\
\hline Amer Ins Co (Newark \({ }^{\text {N J }}\) ) \(-21 / 2\) \& 301/8 \& \(32^{1 / 8}\) \& National Fire - Bat ---------10 \& 143 \& \\
\hline merican Investors Corp...-1 \& 11/4 \& 15/8 \& Natl Life \& Accident Ins...- 10 \& 188 \& \\
\hline Amer Mercury (Wash D C) .-_ 1 \& 5 5/8 \& 61/2 \& Natl Old Line Ins AA com---1 \& \& \\
\hline Amer Nat Ins (Galveston) _--_1 \& \(141 / 2\) \& \(15^{3 / 2}\) \& National Union Fire \& \& - \\
\hline American Re-insurance \& \(611 / 2\) \& 66 \& Nationwide Corp class A-----5 \& 34 \& 8 \\
\hline \& \& \& New Hampshire Fire New York Fire Ins Co-.-10 \& 631/2 \& \\
\hline Bankers Natl Life Ins ( NJ ) \& \[
\begin{aligned}
\& 59 \\
\& 58
\end{aligned}
\] \& \(62^{1 / 2}\) \& New York Fire Ins Co_n \({ }^{\text {North River }}\) \& \(401 / 2\) \& \\
\hline Beneficial Standard Life..----1 \& 373/4 \& \(401 / 8\) \& North River ---2.50 \& \& \(481 / 4\) \\
\hline Boston Insuran \& \& 397/8 \&  \& \(241 / 2\) \& 273/4 \\
\hline Citizens Life Insur Co of NY-2 \& 31 \& \(33^{1 / 2}\) \& rthern Ins Co of N Y_-121/2 \& 471/4 \& / \\
\hline Comwealth Life Insur Co (Ky) 2 \& 51 \& \(55^{1 / 2}\) \& ific Indemnity Co_.en \({ }^{1 / 3}\) \& \& \\
\hline Connecticut General Life---10 \& 272 \& 285 \& Pacific Insurance Co of \(\mathrm{N}^{\text {Patalin }}\) \& \& \\
\hline Continental
Continental
Assurance
Cosualty \& \& 207 \& Peerless Insurance Co \& \& \\
\hline Continental Casualty Co \(\qquad\) \& \(104^{1 / 2}\) \& 1081/2 \& Philadelphia Life Ins Co.---5 \& \& \\
\hline \& \& \& Phoenix -----------------10 \& 119 \& \\
\hline gle Fire Ins Co (N) \& \& \& Providence-Washington -----10 \& 22 \& 235/8 \\
\hline Employers Group Assoc ---.-* \& 55 \& 58 \& Pyramid Life Ins Co (N C) ----1 \& 5 \& \\
\hline Employers Reinsurance Corp.-. 5 \& 64 \& \& Quaker City Life Ins (Pa) ---5 \& 74 \& \(83 / 4\) \\
\hline Federal Insurance \(\mathrm{Co}^{\text {a }}\) \& \(691 / 2\) \& \(73^{3} / 4\) \& \& \& \\
\hline Fidelity Bankers Life Ins \& 5/8/8 \& \(15^{3 / 4}\) \& \& \& \\
\hline Fidelity \& Deposit of M \& \& \& Repubilc Insurance (Texas)-10 \& \& \\
\hline Firemen's Fund ( S F ) \(\ldots\) \& 603/4 \& \& \(\mathrm{Republic}^{\text {Natl }}\) Life Insurance--1 \& 761 \& \(811 / 4\) \\
\hline Franklin Life Insurance \& 121 \& \& St Paul Fire \& Marine \& \& \\
\hline eneral Reinsurance Cor \& 162 \& \& Seaboard Life Ins of Amer----1 \& \(83 / 4\) \& \\
\hline ens Falls \& \& \& Seaboard Surety Co---------5 \& 1/2 \& 1/2 \\
\hline Globe \& Republic Ins Co \& 24 \& \& Security Ins (New Haven) _--. 10 \& \& \\
\hline ovt Employees Insur \& \& \& Security Life \& Trust Co \& 71 \& \% \\
\hline Gov Employ Life Ins (D C) 1.50 \& 106 \& 129 \& Southwestern Life Ins \& \& \\
\hline Great American \& 56 \& 114 \& Springfield Insurance Con----2 \({ }^{2}\) \& \& \(43^{3}\) \\
\hline Gulf Life (Jacksonville Fla)-21/2 \& 333/8 \& \(35^{1 / 2}\) \&  \& \& \\
\hline Hanover Insurance Co_-.-.--10 \& \& \& 2 \& \& \\
\hline Hartford Fire Insurance \& 753/4 \& 79 \& Guaranty Co (N Y) \& \& \\
\hline Hartford Steam Boiler Insp \& Insurance \& \& \& Travelers Insurance Co-...-5 \& \& \\
\hline ome Insurance \& \& 123 \& United Ins Co of America__ 2.50 \& \& \\
\hline Home Owners Life Ins \& 593/4 \& \(62^{3 / 4}\) \& U S Fidelity \& Guaranty \(\mathrm{CO}_{\ldots}\) \& \(613 / 4\) \& \(643 / 4\) \\
\hline Insurance Corp of Amer - \& \& 53/4 \& U S Fire Insurance \& \& \(371 / 4\) \\
\hline Jefferson Standard Life Ins \& \& \& U S Life Ins Co in City of N Y-2 \& \& 903/4 \\
\hline Jersey Insurance Co of \(\mathrm{N} \mathrm{Y}_{---10}\) \& \& \& Variable Annuity Life Insur_-_1 \& 141/8 \& \\
\hline \& \& \& \& \& \\
\hline \multicolumn{6}{|l|}{\multirow[t]{2}{*}{\begin{tabular}{l}
Obligations of Government Agencies \\
Figures after decimal point represent one or more 32nds of a point
\end{tabular}}} \\
\hline \& \& \& \& \& \\
\hline \& \& \multirow[t]{2}{*}{} \& \multirow[t]{2}{*}{} \& Bid \& Ask \\
\hline 3 s Sep. 15, 1961 \& \& \& \& \& \multirow[b]{2}{*}{100.5} \\
\hline 3.10s Jan. 17, 1962 \& 100.1 \& 100.3 \& 4s Sep. 20, 1961 \& 100.3 \& \\
\hline 35 Feb. 15, 19 \& 100 \& 100.2 \& \& \({ }_{100.18}^{10.4}\) \& 100.7 \\
\hline Mar. 15, \& 00 \& 100.2 \&  \& 100.18 \& 100.24 \\
\hline 3.05 s May 15, 1962 \& 99.31 \& 100.1 \& \(3^{1 / 4} / 4\) Oct. 22,19 \& \& 101.24 \\
\hline \(31 / 8 \mathrm{~s}\) Apr. 15, 1963 \& \multirow[t]{3}{*}{\({ }_{99.4}^{9}\)} \& \multirow[t]{2}{*}{99.16} \& 35\%s Feb. 20, \& \& \\
\hline Federal Natl Mortgage \& \& \& \multirow[t]{2}{*}{y 1,19} \& \& \multirow[t]{2}{*}{\({ }^{198.24}\)} \\
\hline \(51 / 8 \mathrm{~s}\) Sep. 11, \& \& \multirow[t]{2}{*}{} \& \& \multirow[t]{2}{*}{} \& \\
\hline 3112S Feb. 13, 1962 \& 100.5 \& \& Apr. 20,19 \& \& \multirow[t]{2}{*}{101.16
100.8} \\
\hline 47/8s Sep. 10, 1962 \& 101.16 \& 101.24 \& 4 s Oct. 20,19 \& \multirow[t]{2}{*}{199.24
99.16} \& \\
\hline 31/4s Mar. 11, 1963 \& 99.16 \& , \& \multirow[b]{2}{*}{45/8s Fec. 21, 1965} \& \& \multirow[b]{2}{*}{100
98.8} \\
\hline \(41 / \mathrm{ss}\) Nov. 12, 1963 \& \multirow[t]{2}{*}{100.24} \& \multirow[t]{2}{*}{101.4
99.20} \& \& 99.16
97.16 \& \\
\hline \(3^{3 / 8 / 8}\) May 11, 1964 \& \& \& \& \multirow[t]{2}{*}{\[
\begin{aligned}
\& 96 \\
\& 90.8
\end{aligned}
\]} \& \\
\hline \(43 / 3 \mathrm{~s}\) Jun. 10, 1965 \& \multirow[t]{2}{*}{100.16
9.24} \& \multirow[t]{2}{*}{101
100.8} \& 41/4S Mar. 20,196 \& \& 96.24
00.8 \\
\hline \(41 / 1 / 5\) Dec. 12,1966 \& \& \& \multirow[t]{2}{*}{43/s Mar. 20, 196} \& \multirow[t]{2}{*}{1100.8} \& \multirow[t]{2}{*}{\({ }_{102.16}^{101.8}\)} \\
\hline  \& \multirow[b]{2}{*}{} \& 96.24 \& \& \& \\
\hline  \& \& \multirow[t]{2}{*}{100.24
101.24} \& \(51 / \mathrm{s}\) F Feb. 20, 1970 \& \multirow[t]{2}{*}{101.16
104.8
93.12} \& \multirow[t]{2}{*}{105.8
14.12} \\
\hline 41/3s Apr.
\(41 / 8 \mathrm{~s}\) Sep.
10,1970 \& 100.24 \& \& \(31 / 2 \mathrm{~s}\) Apr. 1,1970 \& \& \\
\hline 41/3s Aug. 10, 1971 \& \& \multirow[t]{2}{*}{\[
\begin{gathered}
98.8 \\
105.16
\end{gathered}
\]} \& \(\begin{array}{ll}51 / 85 \\ 41 / 2 \text { Suly } \\ \\ \text { Oct. } \& 10,197\end{array}\) \& \multirow[t]{2}{*}{104.8
100.8} \& \multirow[t]{2}{*}{105.8
101.8
94.8} \\
\hline 51/8s Feb. 10, 1972 \& 104.16 \& \& \& \& \\
\hline 41/4S Jun. 12, 1973 \& \& \& \multirow[t]{2}{*}{\({ }_{3}^{4} / 8 \mathrm{sS}\) Seb. Sep. 15,1972} \& \& \multirow[t]{3}{*}{\[
{ }_{96}^{99.16}
\]} \\
\hline 23ks for Cooperativ \& \multicolumn{2}{|l|}{} \& \& \multirow[t]{2}{*}{\({ }_{95}^{98.16}\)} \& \\
\hline \(23 / 45\)
2.70 Oct.
Dec.

2,1961
4 \& \multirow[t]{3}{*}{99.31
99.31

99.31} \& \multirow[t]{3}{*}{$$
\begin{aligned}
& 100.1 \\
& 100.1 \\
& 100.1
\end{aligned}
$$} \& \multicolumn{3}{|l|}{\multirow[t]{3}{*}{}} <br>

\hline  \& \& \& \& \& <br>
\hline Feb. \& \& \& \& \& <br>
\hline
\end{tabular}

## THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 26, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be $7.7 \%$ above those of the corresponding week last year. Our preliminary totals stand at $\$ 26,000,133,683$ against $\$ 24,139,002,526$ for the same week in 1960. At this center there is a gain for the week ending Friday of $7.6 \%$. Our comparative summary for this week follows:

CLEARINGS-RETURNS BY TELEGRAPH


Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete resuits of the previous week-the week ended Aug. 19. For the week there was an increase of $0.1 \%$, the aggregate clearings for the whole country having amounted to $\$ 28,576,744,177$ against $\$ 28,546,048,838$ in the same week in 1960. Outside of this city there was a gain of $1.6 \%$, the bank clearings at this center showing a decrease of $10.1 \%$. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals register a loss of $1.1 \%$ and in the Philadelphia Reserve District of $0.3 \%$ but in the Boston Reserve District the totals record a gain of $2.0 \%$. In the Cleveland Reserve District the totals are larger by $1.1 \%$ and in the Richmond Reserve District by $4.4 \%$ but in the Atlanta Reserve District the totals are smaller by $1.3 \%$. The Chicago Reserve District has to its credit an increase of $0.3 \%$, the St. Louis Reserve District of $1.0 \%$ and the Minneapolis Reserve District of $7.1 \%$. In the Kansas City Reserve District there is a decline of $2.0 \%$ but in the Dallas Reserve District the totals show an improvement of $1.7 \%$ and in the San Francisco Reserve District of $4.9 \%$.

In the following we furnish a summary by Federal Reserve Districts:


We now add our detailed statement showing the figures for each city for the week ended August 19 for four years:

| Week Ended Aug. 19 |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Clearings at- | 1961 | 19 | Inc. or | 59 | 8 |
| First Federal Reserve District-Boston- |  |  |  |  |  |
| Maine-Bango | 4,542,407 | 4,524,920 | + 0.4 | 3,798,637 | 3,313,0 |
| Portland | 8,986,073 | 8,698,367 | + 3.3 | 7,497,162 | 7,004 |
| Massachusetts- | 827,486,358 | 823,222,927 | + 0.5 | 761,916,587 | 713,905,173 |
| Fall River | 4,536,984 | 3,670,905 | +23.6 | 3,610,530 | 3,013,94 |
| Lowell | 1,578,354 | 1,481,763 | + 6.5 | 1,671,046 | 1,2 |
| w Bedfor | 4,482,479 | 3,939,571 | +13.8 | 3,713,715 | 3,79 |
| Springfield | 19,600,541 | 17,114,658 | +14.5 | 13,984,093 | 13,42 |
| Worcester | 16,839,316 | 14,222,984 | +18.4 | 11,976,691 | 10,76 |
| Connecticut-Hart | 63,901,493 | 55,466,939 | +15.2 | 56,317,329 | 37,333,276 |
| New Haven | 26,484,300 | 25,559,472 | + 3.6 | 22,436,210 | 21,276,387 |
| Rhode Island-Providence | 39,458,700 | 41,229,700 | $-4.3$ | 40,843,400 | 37,522,800 |
| New Hampshire-Manchest | 4,402,653 | 4,231,771 | + 4.0 | 4,257,310 | 2,857,439 |
| Total (12 citi | 1,022,299,658 | 1,003,363,977 | + 2.0 | 932,022,710 | 55,498,63 |
| Second Federal Reserve District-New York- |  |  |  |  |  |
| New York-Albany ---------------1-1 | 31,716,076 | 31,291,906 | + 1.4 | 27,356,130 | 25,072,117 |
| Buff | 157,895,191 | 162,997,624 | - 3.1 | 143,854,721 | 141,484,863 |
| Elmira | 3,790,586 | 3,222,817 | + 17.6 | 2,930,876 | 2,538,103 |
| Jamestown | 4,816,298 | 5,359,414 | -10.1 | 3,482,301 | 3,167,485 |
| New York | 14,653,021,960 | 12,845,488,516 | - 1.3 | 11,799,111,993 | 10,756,936,805 |
| Rochester | 58,210,475 | -56,928,514 | + 2.3 | 46,807,309 | 43,264,715 |
| Syracuse | 42,325,622 | 34,107,942 | +24.1 | 28,251,829 | 25,308,330 |
| New Jersey-Newa | 89,554,409 | 78,446,375 | +14.2 | 72,931,937 | 69,582,037 |
| Northern New Jersey | 100,476,151 | 92,237,512 | + 8.9 | 90,568,555 | 88,281,542 |
| Total (9 cities) | ,141,806,768 | 15,310,080,620 | $-1.1$ | 12,215,295,651 |  |



Fourth Federal Reserve District-Cleveland-Ohio-Canton -

| hio-Canton | 15,885,728 |
| :---: | :---: |
| Cincinnati | 346,860,793 |
| Cleveland | 697,814,878 |
| Columbus | 99,258,700 |
| Mansfield | 15,109,425 |
| Youngstown | 14,195,300 |
| Pennsylvania-Pittsburgh | 449,436,870 |


| 1960 | Inc. or Dec. \% | $1959$ | ${ }_{\text {¢ }} 1958$ |
| :---: | :---: | :---: | :---: |
| 1,333,543 | +27.4 | 1,841,748 | 2,013,4 |
| 2,232,042 | $-18.0$ | 1,365,446 | 1,641,059 |
| 2,865,224 | -68.5 | 2,378,033 | 2,177,769 |
| 5,123,680 | $+6.1$ | 5,144,766 | 4,782,212 |
| 1,121,000,000 | - 0.2 | 1,125,000,000 | 1,042,000,000 |
| 5,414,048 | $-8.9$ | 5,677,312 | 4,088,906 |
| 7,853,627 | + 7.5 | 6,836,492 | 6,624,537 |
| 3,840,533 |  | 3,593,019 | 3,692,862 |
| 7,020,176 | $-0.4$ | 7,950,601 | 6,927,780 |
| 25,862,640 | + 7.8 | 26,404,111 | 16,309,900 |
| 13,544,419 | +10.1 | 12,503,325 | 14,371,943 |

$\overline{1,104,630,406}$

Fifth Federal Reserve District-Richmond-

| West Virginia-Hun | 5,533,175 | 6,136,580 | $-9.8$ | 5,066,271 | 4,289,095 |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Virginia-Norfolk | 25,971,000 | 22,016,000 | +18.0 | 22,749,000 | 21,280,535 |
| Richmond | 289,217,766 | 280,561,310 | + 3.1 | 281,127,759 | 248,182,336 |
| South Carolina-Charleston | 10,952,947 | 9,942,969 | +10.2 | 9,914,122 | 7,737,180 |
| Maryland-Baltimore | 461,139,693 | 459,892,623 | + 0.3 | 404,149,617 | 361,568,762 |
| District of Columbia-Washington_ | 175,629,445 | 149,118,130 | +17.8 | 139,055,035 | 139,302,511 |
| Total (6 citles) | 968,444,026 | 927,667,612 | + 4.4 | 862,061,804 | 782,360,419 |

## Sixth Federal Reserve District-Atlanta-

| Tennessee-Kn | 40,020,784 |
| :---: | :---: |
| Nashville | 211,915,972 |
| Georgia-Atlanta | 518,800,000 |
| Augusta | 8,345,787 |
| Macon | 8,095,68 |
| Florida-Jacksonville | 295,839,848 |
| Alabama-Birmingham | 312,393,303 |
| Mobile | 17,546,984 |
| Mississippi-Vicksburg | 762,478 |
| Louisiana-New Orleans | 264,129,000 |
| Total (10 cities) |  |

## Seventh Federal Reserve District-Chicago-



Eighth Federal Reserve District-St. Louis-
 Tentucky-Louisville
Tennessee-Memphis
Hlinois-Quincy---
Total (4 cities)


Ninth Federal Reserve District-Minneapolis-
 1.
+3
+5
+1

+1 | 1.9 | $401,900,000$ |
| ---: | ---: |
| 3.0 | $227,723,915$ |
| 5.6 | $161,126,221$ |
| 1.8 | $3,037,845$ |
| 1.0 | $793,787,981$ |


> $\begin{array}{r}8,735,764 \\ 477,805,028 \\ 169,002,157 \\ 10,248,377 \\ 4,968,896 \\ 7,327,518 \\ 15,500,837 \\ \hline 693,588,577\end{array}$


## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 AUGUST 18, 1961 TO AUGUST 24, 1961, INCLUSIVE


Consolidated Statement of Condition Of the Twelve Federal Reserve Banks


## Condition Statement of Member Banks

The condition statement of weekly reporting member banks in leading cities showed the following principal hanges for the week ended Aug. 16
Increases of $\$ 417,000,000$ in loans adjusted and $\$ 1,037,-$ A decrease of States Government demand deposits. A decrease of $\$ 981,000,000$ in demand deposits ad-
justed. Comm
Commercial and industrial loans increased in all but net increase a net of $\$ 233,000,000$, as compared with a year.
Loans to brokers and dealers for purchasing or carryloans for purchasing or carrying other $\$ 94,000,000$; their creased $\$ 61,000,000$. Loans to nonbank financial insti-
tutions increased $\$ 131,000,000$, and real estate loans increased \$29,000,000
Demand deposits adjusted decreased $\$ 173,000,000$ in New York City, $\$ 154,000,000$ in Chicago.
Borrowings of weekly reporting member banks from Federal Reserve banks decreased $\$ 311,000,000$ and borrowings from others increased $\$ 508,000,000$. Loans to
domestic commercial banks increased $\$ 447,000,000$ domestic commercial banks increased $\$ 447,000,000$.

## Tot Lo <br> \section*{AS}

ASSETS
oans and investments adjusted $\ddagger$ -
oans adjusted $\ddagger$ -
Agricultural loans
Loans to brokers and dealers for pur
oans to brokers and de
chasing or carrying:
U. s. Government securities

Other securities
Other loans for purchasing or carrying:
U. S. Government securities
U. S. Government securities ------
Other securities

Loans to nonbank financial institutions: Sales finance, personal finance, etc.Other
Loans to foreign
Real estate
Real estate
Other loans
Loans to domestic commercial banks
U. S. Government Securities-total_

Treasury bills,
$\underset{1961}{\text { Aug. 16, }}$ Aug. ${ }_{1961}$ Aug. 17, (In millions of dollars)
$16,194+961+8,468$ $116,194+961+8,468$
$114,555+514+8,236$ $14,555+514+8,236$
$70,404+417+987$

Treasury notes \& U of indebtedness
Within one year
After five years
Other securities
Reserves with Federal Reserve Banks
Reserves with Federal Reserve Banks
Currency and coin

D

Liabilities-
Demand deposits adjustedt_-_ $61,017-981+253$
$\begin{array}{llllll}\text { Demand deposits-total8 } \\ \text { Indi------------- } & 89,113 & -2,067 & +1,737\end{array}$
Individuals, partnerships and corporations
States and political subdivisions
Domestic interbank:
Commercial
Foreign:
Governments, official institutions, etc. Commercial banks Individuals, partnerships \& corporations
Savings deposits
Other time deposits
states and political subdivisions
Foreign
Governments, official institutions, etc. $1,922+44 \quad$ NA Commerc
From Federal Reserve Banks---------- $88-311$ - 300
Other liabilities
CAPITAL ACCOUNTS
$\ddagger$ Exclusive of loans to domestic commercial banks and after deducion of valuation reserves; individual loan items are shown gross.
$\dagger$. Includes all demand deposits except those of U. S . Government domestic commercial banks, less cash items in process of collection Year-ago comparison excludes change in deposits due to mutual sav ings banks.
8 Includes certified and officers' checks not shown separately. shown separately.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in
the current volume (except where otherwise indicated) in which the details were given in the Chronicle. PARTIAL REDEMPTION
Company and Issue-
Alabama Gas Corp.Date Page



$$
\begin{aligned}
& \text { Txas Eastern Transmission Corp. - } \\
& 55 / 9 / \text { 1st mortgage pipe line bonds due Sept. 1, } 1977 \\
& \text { and Sept. 1, 1978 }
\end{aligned}
$$

$$
\begin{aligned}
& \text { 55\% \% 1st mortgage pipe line bonds due Sept. 1, } 1977 \\
& \text { and Sept. 1, } 1978 \\
& \text { Toledo Terminal R2. }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Toledo Terminal RR, - } \\
& \text { 1st mortgage 43/q/ bonds due Oct. 1, } 1982 \ldots
\end{aligned}
$$

Company and Issue- ENTIRE ISSUE CALLED Date Page

$$
\begin{array}{llll}
\text { All States Freight, Inc.- } \\
6 \% \% \text { subordinated debentures due Sept. 1, } 1967 \ldots \text { Se } & 5 & 738 \\
\text { Bell \& Howell Co.. } 41 / 2 \% \text { and } 43 / 4 \% \text { cumul. pfd. stocks_Sep } & 1 & 527
\end{array}
$$

$$
\begin{aligned}
& \text { Ling-Temco Electronics, Inc.- } \\
& 51 / \% \text { conv. subord, debs. due Sept. 1, 1970_-_Sep } 20 \\
& \text { Manitoba Sugar Co., } 6 \% \text { preferred shares }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Manitoba Sugar Co., } 6 \% \text { preferred shares } \\
& \text { Northwestern Public Service Co. } \\
& \text { 1st mortgage bonds } 57 / \text { So series due } 1987
\end{aligned}
$$

$$
\begin{aligned}
& \text { Robertshaw-Fulton Controls Co.- } \\
& 51 / 2 \% \text { cumul. conv, preferred stock } \\
& \text { San Diego Imperial Corp. - }
\end{aligned}
$$

$$
\begin{aligned}
& \text { Stardard Financial Corp., } 75 \mathrm{c} \text { cumul. preferred stock Aug } 30 \\
& \text { United Cities Gas Co., } 5 \% \text { inc. notes due Apr. } 1,1969 \text { Sep } 30 \\
& \text { Utility Appliance Corp., } \$ 1 \text { cumul. conv. pfd. stock.-Sep } 11
\end{aligned}
$$

*Announced in this issue.

## DIVIDENDS

Continued from page 14

| Name of Company | $\begin{aligned} & \text { Per } \\ & \text { Share } \end{aligned}$ | When Holders <br> Payable of Rec. |  |
| :---: | :---: | :---: | :---: |
| Hunt Foods \& Industries, common (quar.) | 12 | 31 | 8-15 |
| 5\% series A preferred (quar.) |  |  |  |
| Hurin \& Erie Mortgage Corp.- | \$1.25 | $8-31$ |  |
| Hurn Quarterrly Mortgage Corp. |  |  |  |
| Hutchinson Su |  | 9-15 |  |
| ttig Sash \& |  |  |  |
|  | 81.25 | $9-30$ |  |
| ${ }_{\text {Hyster }}{ }^{5 \%}$ preferred Company | -31.25 | ${ }_{\text {12-28 }}^{12}$ | 12 |
| I-T-E Circuit Breaker Co.- |  |  |  |
|  |  |  |  |
|  |  |  |  |
| \$2.50 preferred (quar.) | ${ }_{\ddagger 621 / 2 \mathrm{c}}$ |  |  |
| perial Life Assurance |  |  | $9-15$ |
| acoo of Great britain \& | $81 / 2$ |  |  |
| (Payment will amount to approximatelys0.135 per depositary share after Brit- |  |  |  |
|  |  |  |  |
| Income Fund of Boston In |  |  |  |
| Quarterly from |  |  |  |
| come |  |  |  |
| Incorporated Investors (qua |  |  |  |
| Industria Eiectrica de Mexico, S. A.- |  |  |  |
|  |  |  |  |
| Andustrial National Bank (Providence) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Indianapolis Water, common |  |  |  |
| ${ }^{5 \% \%}$ preferred A (quar.)--------------- |  |  |  |
| Ingram \& Bell, Ltd., 60c preference (quar.) nland Container, class A (quar.) <br> Inland Steel Co. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Inspiration Consolidated Copper Co. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Institutional Shares, Ltd--Institutional Foundation Fund (from in- |  |  |  |
| vestment income) | 100 |  | 8-1 |


| Name of Company | Per Share |  | en Holde |
| :---: | :---: | :---: | :---: |
| Insular Lumber coi (quar), |  |  |  |
| Quarterly |  |  |  |
| Harvester Co., common (quar.) | cinc |  |  |
| International -livesiors, ine. (trom net in- |  |  |  |
|  | +40 |  |  |
|  |  |  |  |
| ${ }_{\text {International }}^{\text {Inter }}$ |  | 9. 8 |  |
| Interprovinial |  |  |  |
| International Silvee | 27/20 |  |  |
|  | 500 | -1 |  |
| funds ba |  |  |  |
| rstate Engin |  |  |  |
| ity (Eioominion, |  |  |  |
| te |  |  |  |
| Interstate Securit | \%ac | - |  |
| From net |  |  |  |
| Investment Foundation, Ltad., com. (quar.) |  | ${ }_{10-16}$ |  |
| $6 \% \%$ preterred |  |  |  |
|  |  |  |  |
|  |  |  |  |
| Investors R |  | 9-30 |  |
|  |  |  |  |
| $\$ 2.50$ preferred | c |  |  |
| wa Eliec |  |  |  |
| $4.80 \%$ preferred (giur |  |  |  |
| Public Service, com |  |  |  |
| \% preferred (quar). |  |  |  |
| \% pres |  |  |  |
|  |  |  |  |
| 1.76 pre |  |  |  |
| Iron Fireman Mfg ( (gazar) |  |  |  |
| Irvington steel \& Ir Irn Works $($ | 3\% | $9-1$ |  |
| Jaeger Machine Co. | 150 | 9 - |  |
|  |  |  |  |
| ${ }^{15 t}$ 10 wref | ${ }_{\text {S1.25 }}$ | -15 | 5 |
| $J^{\text {Jamaica }}{ }_{5}$ |  |  |  |
| , Inc., 5\% pret |  |  |  |
| deac |  | ${ }_{8}$ |  |
| Jotem preierred | 50c |  |  |
| Jones 8 L Loughilin steel, |  |  |  |
| Johnss-Man |  |  |  |
| n Mfg. \& |  | -15 |  |
| Sutherland Paper |  |  |  |
|  |  |  |  |
| ${ }_{4}^{474 \% \% \%}$ preferred ( guar) | ${ }_{\text {cosam }}$ |  |  |
| 49\%\% converible prete | ${ }^{\text {s }} 1.18^{3 / 4}$ |  |  |
| sasas city P |  |  |  |
|  |  |  |  |
| 4.20\% preererred (94 |  |  |  |
| \%\% preferred (guar |  |  |  |
| $3.800 \%$ preferr |  |  |  |
| ${ }^{4} .20$ preererre |  |  |  |
| $4.35 \%$ preter |  |  |  |
| 4,2\%\% prete |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  | S1.15 |  |  |
|  |  |  |  |
| ${ }_{\text {Katz }}$ |  |  |  |
| Kawner Co. | ${ }_{\text {coc }}$ |  |  |
| , |  | -12 |  |
| ${ }_{3}^{3 / 2 \% \% \%}$ preferered (guar) | ${ }^{87 \% 6}$ | 10-2 | 2 |
|  |  |  |  |
|  | ${ }^{ \pm 6 \%_{2}}$ |  |  |
|  |  |  |  |
| Kential Reflining (quat |  |  |  |
| Kentucky stone. commo |  |  |  |
| Common (quar) |  |  |  |
|  |  |  |  |
| Kerr-Adisison Gold ( Manines, Lid. |  |  |  |
| te company (quar) ${ }^{\text {s }}$ - | 37/20 |  |  |
| Kerr County Land gaur, |  |  |  |
| Keyes ribre Co., common |  |  |  |
| tone steel © Wrial co. (quar.) | 年500 | ${ }_{9-1}$ |  |
| ene |  |  |  |
| series |  |  |  |
| eystone Discount Bond Fund | \$1,14 | 9-15 |  |
| King Prom net investment income Productions (stock | $\underset{\substack{296 \\ 7 \%}}{ }$ | ${ }_{\text {c-31 }}^{\text {g-3 }}$ | 1 |
| King Kullen C |  |  |  |
| Cass B (Intial quar. | \% | $9-15$ |  |
| Kirsou company (quar | 250 |  |  |
| Kleinert Rubber Co. (quar.) | 200 | ${ }^{9-12}$ |  |
|  |  | ${ }_{\text {g-29 }}^{9-29}$ | ${ }_{\text {g-1 }}^{\text {g-15 }}$ |
| Imorgen C |  | 9-15 |  |
|  |  |  |  |
| Cliless |  | 10-2 |  |
|  | ${ }_{1}^{120}$ |  |  |
| 20 convertible pref | 100 | 10-20 | 10-6 |
| esge (S. S.) Co. (quar.) |  |  |  |
| oger Company, common (Guar.) | $27 / 20$ | $9-1$ | $1 \quad 7-28$ |
| Labrador Acceptance Coo, class A (quar.) | 100 |  |  |
| \% prefered A (cuar. |  |  |  |
| preterred $\mathrm{B}_{\text {( }}$ (quar.). | 317\%c | -30 | - |
|  |  |  |  |
|  |  |  |  |

N
Lambe
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Laura
Lauren
Lavin-
Lawye
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Le
La Leesona Corp. (quar.).
Lehigh Portland Cement (reduced) Leonard Reineries, Inc. (quar.)
Leonia Bank \& Trust (N. J.) (quar.)
Levine's Inc Libby, McNeil \& Libby (quar.)
LibbyLiberty Lile Insurance (South Carolina)-
Quarterly Life Insuranee Co. of virginia (quar.)
Liggett \& Myers Tobacco, common (quar.) \% Lipe-Rollway Corp., class A (quar.)
Little Miami RR. Special stock (quar.)



$51 / 2 \%$ preferred (quar.)
(Above payments are all from net investNorth American
North Penn Gas Co..--
North River Inses North Shore Gas (III.), common (quar.)
Preferred --
Northeastern Water, $\$ 2$ preferred ( $\mathrm{s}-\mathrm{a}$ ) \$4 prior preferred (quar.)
Northern Indiana Public Service, common--
$4.40 \%$ preferred (quar) Northern Natural Gas (quar.
Common (increased quar.)
$51 / 2 \%$ preferred (quar.) $\square$ Northern Quebec Power, Ltd.
Common (quar.)
$51 / 2 \%$
pt
Northern Trust Co. (Cuicar.)--1 (quar.)
Northwest Bancorporation, common (quar.) $4.50 \%$ preferred (quar.) --
Northwestern States Portland Cement (quar.)
Northwestern Public Service, common (quar.) $41 / 2 \%$ preferred (quar
$51 / 2 \%$ preferred
quar
Norwich Pharmacal (quar.)
Nova Scotia Light \& \&ower, $4 \%$ pfd. (quar.)
$41 / 2 \%$ preferred (quar.)
$\left.\begin{array}{l}41 / 2 \% \text { preferred (quar.) } \\ 5 \% \\ \text { Nucleonics, Cherem (quar.). }\end{array}\right)$ Inc. (semi-annual distribution of 43c from
realized capital gains plus a dividend of
12c from o'Okiep Copper Co. Amer. shs. for Ordinary-
(Less South African non-resident shareOceanarium, Inc. (initial quar.)-
Ogilvie Flour Mills Ltd., $7 \%$ pfd. (quar.)-
Ohio Crankshaft Co (quar.) Ohio Crankshaft Co. (quar.) --...-.
Ohio Edison Co., common (increased) $3.90 \%$ preferred (quar.)
$4.40 \%$ preferred
$4.44 \%$
$\mathbf{4}$ preferred
(quar.)
Ohio Oil Co. (quar).
Ohio Power Co., $4.08 \%$ pfa. (quar.) $4.20 \%$ preferred (quar.)
$4.40 \%$ preferred (quar.)
$41 / 2 \%$ preferred (quar.)
oklahoma Mississippi River Products Line, Inc. (increased-quar.)
Olin Mathieson Chemical (quar.)
Oliver Tyrone Corp. (quar.) Oliver Tyrone Corp. (quar.)-
Orange \& Rockland Utilities Inc.-
 Otter Tail Power, common (quar.
$\$ 3.60$ preferred (quar.) \$4.40 preferred (quar.)
Overnite Transportation (increased) Owens-Corning Fiberglas (quar.) --...-.
Owens-Illinois Glass, common (quar.) Oxford Mfg. Co., class A--
Oxford Paper Co., common (quar.)
Pacific Clay Products (quar.)
Pacific-Atlantic Canadian Investment Co.,
 Pacific Far East Line, common (quar.)
5y/4\% preferred (quar.).
Pacific Finance Corp. (quar.) Pacific Gamble Robinson (quar.)
Pacific Hawaiian Products (qua Pacific Tin Consolidated (quar.)-Packaging Corp of America (quar.) -----
Pan American Sulphur Co. (quar.)
Panhandle Eastern Pipe Line, com. (quar.) 4\% preferred (quar.)
Papercratt Corp. (quar.) Park Drop Forge (quar.)
Park-Lexington Co. (New York) (quar.)
Parker-Hannifin Corp. (quar.) Parker-Hannifin Corp. (quar.)
Parker Pen Co., class A (quar.)
$\qquad$ Peabody Coal Co., common (quar.)
$5 \%$ pre------------Pearless Trewing (quar.) Peerless Tube Co. (quar.)
Pembina Ppe Line, Ltd.., $5 \%$ pfd. (quar.)
Penick \& Ford, Ltd. (increased-quar.)
Penn-Dixie Cement (quar.)
Penn Fruit Co., Inc., common
$4.68 \%$ preferred (quar.)
Pennsylvania Zlectric Co.
$4.0 \%$ preferre series
$3.70 \%$ (quar.)

$4.05 \%$
$4.700 \%$
$4.50 \%$
$4.50 \%$ preferred series F (quar.)
(quar.)
4. $60 \%$ preferred
pennsyivania Glass
Sand
G (quar.) $\begin{array}{lll}4.24 \% & \text { preferred } \\ 4.64 \% & \text { preferred } & \text { (quar.) }\end{array}$ $\qquad$
$\qquad$ Penton Publishing (quar.)
Peoples Drug Stores Inc. Peoppes Telephone Corp., common (quar.)
$41 / 2 \%$ 4 $41 / \%$ preferred
Perfex Corp., $41 / 2 \%$ preferred (quar.) Perkins Machine \& Gear, 7\% pfd. (quar.)
Pet Milk Co., $4 \frac{1}{2} \%$ preferred (quar.) Petersburg \& Hopewell Gas (quar.) --- --Pfaudier-Permutit, Inc. (quar.)
Phelps Dodge Corp. (quar.)
(i) Philadelphia Electric Co. (quar.) --.........
Philadelphia \& Reading Corp. (quar.)
Philadelphia Suburban Transportation (quar.)
Philadelphia Suburban Water, com. (quar.)
$65 \%$ preferred (qua
$371 / 2 \mathrm{c}$
$\$ 1.371 / 2$
$\$ 1.40$
$\$ 1.45$

Per When Holders
Share Payable of Rec.
$\begin{array}{rrr}10 \mathrm{c} & 9-20 & 8-31 \\ 371 / 2 \mathrm{c} & 9-20 & 8-31 \\ 341 / 8 \mathrm{c} & 9-20 & 8-31\end{array}$


850 8-15

 -
$\begin{array}{r}37 \\ \$ 0.328 \\ \hline\end{array}$
N ${ }_{12}^{12}$

## 

 $\$ 1.06$
$\$ 1.16$


Per
Share

 Spotless Company
Springfield Insurance Co. (Mass.)Common (quar.)
$\$ 6.50$ preferred
(quar.) $\underset{\$ 3.75}{\underset{\text { preferred }}{\text { Staley }} \text { (quar.) }}$ (A. E.) Mint (quar.) Standard Motor Products, class A (quar.) Standard Brands, common (increased quar.) Standard Dredging Corp., $\$ 1.60$ pfd. (quar.) Standard Financial Corp., 75 c preferred--..-
All unexchanged shares being called for redemption at $\$ 15$ per share plus this pay
Standard Milling, class A (quar:) Standard Oil Co. of California (quar.) -Standard Oil (Indiana) (quar.)
Standard Oil Co. of Kentucky (increased) Standard Oil Co. of Kentucky (increased)
Standard Oil Co. of New Jersey. Standard Oil (Ohio), common (quar.)
$33 / 4 \%$ preferred $A(q u a r$. Standard Packaging Corp.-
$\$ 1.60$ preferred (quar.)
$\$ 1.20$ preferred (quar.)
Standard Pressed Steel (quar.)
Standard Register (quar.)
Stanley Home Products-Voting, com. (quar.) Star Market Co., common (quar.) Class B (stock dividend) Starrett Corp., 50c conv.
State Bank (Albany N,. Y
State Loan \& Finance, class A (quar.)
Class B (quar.) Stauffer Chemical, common (quar.)
$31 / 2 \%$ preferred (quar.) Stecher Traung Lithograph-
5\% preterred (quar.)
 Steinberg's, Ltd., class A (quar.)
Sterchi Bros. Stores (quar.) Sterling Aluminum Products (quar.)
Sterling Drug, Inc. Stering Drug, Inc. (quar.)
Sterling Precision Corp., $5 \%$ pfd. A (quar.)
Stern \& Stern Texiles, $41 / 2 \%$ pid. (quar.)
Stetson (John B.) C Stetson (John B.) Co.$8 \%$ preferred (quar.)
Stewart-Warner Corp. (quar.)
Utill- Man Manutachurin Clill-Man Manulacturing-
 $7 \% 1$ st preferred quar.,
Stone \& Webster. Inc. (quar.
Stonecutter Mill. (quar.) Extra (on class A and class B)
Storer Broadcasting Co., common (quar.)
 Strawbridge \& Clothier, $5 \%$ pfd. (quar.)
Stuart (D. A.) Oil, Ltd. (quar.)
 Stughebaker-Packard Corp.-
$\$ 5$ convertible preferred (quar.)
5\% 2nd prefered series A (quar.)
Suburban Propane Gas$5.20 \%$ preferred 1.51 series (quar.)
Sun Oil Co- rquar.
Sunray Mid-Continent Oil, common (quar.) Sunray Mid-Continent Oil, common (quar.)
$4 / 1 / 2 /$ preferred $A$ (quar.)
$51 / 2 \%$, Sunset International Petroleum-
 Sunshine Biscuitis. In
Sunshine Mining (qua
Super Valu Stor
Super Valu Stores
New common (intial-qua Superior Proferred (quare, Ltd. (quar.) Extra
Superior Window Co.-
70 c conv. pfd. (quar.) Symington, Wayne (quar.)
Syracuse Transit (quar.)

Taft Broadcasting (quar.)
Talcott (James), Inc. (quar.)
Tamblyn (G.), Ltd., $4 \%$ preferred (quar.) Tamblyn (G.), Ltd., 4\% preferred (quar.)
Tamblyn (G.) Ltua, (quar.)
Tampax, Inc. (quar.
Taylor \& Fenn Co. $4.32 \%$ preferred (quar.) Tampax, Inc. (quar.)
Taylor \& Fenn Co., 4.32\% preferred (quar.)
Taylor Fibre Co., common (quar.) 4\% preferred (s-a) (quar)
Teumseh Products (quision Electronics Fund, Inc. (quarterly from investment income).
Common (quar.)
$\begin{array}{cc}\text { Per } & \text { When Holders } \\ \text { Share Payable of Rec. }\end{array}$ 250 9-9 $\quad 8$-31 25 c
$\$ 1.63$ $\begin{array}{ll}10-2 & 9-1 \\ 10-2 & 9-1\end{array}$ $\begin{array}{rrr}25 \mathrm{c} & 9-6 & 8-21 \\ 94 \mathrm{c} & 9-20 & 9-6\end{array}$ $\begin{array}{lll}33 / 4 \mathrm{c} & 9-1 & 8-14 \\ 45 \mathrm{c} & 9-15 & 8-15 \\ 71 / 2 \mathrm{c} & 9-15 & 9-1 \\ 40 \mathrm{c} & 9-1 & 8-21\end{array}$ $\begin{array}{lll}121 / 2 \mathrm{C} & 8-30 & 8-21\end{array}$


Name of Company Texas Gulf Sulphur (quar.) ---
$\qquad$ 4\% preferred (quar.)
Textron, In., common (quar.)
$5 \%$ preferred (quar.) Thatcher Glass Mfg. (quar.) Thomas Industries, Inc. (reduced)
 Thorofare Markets, common (quar.)
$5 \%$ conv. initial pfd. (quar.) 5\% non-conv pfd. B (quar.)
Thriftimart, Inc., class A (quar.)
Class B (quar.) Thrifty Drug Stores (quar.) Timken Roller Bearing (quar.)
Tobacco Securities Trust Litd., American de-
posit receipts ordinary (final) less British obacco Securities Trust Ltd., American de-
posit receepts ordinary (final) less British
income tax and deduction from expenses of depositary
Tokheim Corp. (quar.)
Toledo Edison Co-
Toledo Edison Co.-
$41 / 4 \%$ preferred
$\begin{array}{ll}4.4 \% & \text { preferred } \\ 4.56 \% & \text { (quar.) } \\ 4.25 \% & \text { preferred } \\ \text { (quar. }\end{array}$ $\qquad$

$$
\begin{aligned}
& \text { Toledo Scale Corp. (qua } \\
& \text { Tonka Toys (initial) }
\end{aligned}
$$

Toronto General Trusts Corp. (quar.)
Tractor Supply Co. of America-
New class A (initial-quar.)
New class B (initial-quar.)-
Traders Finance Corp., Lid., class A (quar.)-
Craders Finance corp., Lid., class A (quar.)
Class B (quar.)
$\mathbf{4 1 / 2 \% \text { preferred (quar.) }}$
$5 \%$ preferred (quar.) $5 \%$ preferred (quar.)
Transamerica Corp., $41 / 2 \%$ pfd. (quar.)
Trans-Canada Corp. Fund-Trans-Canay
Quarterrly
Quarterly
Trav-ler Radio (stoçk dividend)
Travelers Insurance (Hartford) (quar.)
Trenton Trust Co (N. J.) (quar.)
 Triangle Conduit \& Cable--.-.-.-.-.-.
Trinidad Petroleum Development, Ltd.
Ord. reg. (interim payment for the year
ended Dec. 31, 1961, free of Trinidad ended Dec. 31, 1961, free of Trinidad
West Indies tax ).......... Trinty Universal Insurance Co. (Dallas)-
Quarterly -
Trunkline Co.. $\$ 5$ prd. A (quar.)
Truax-Traer Coal (quar.) Truax-Traer Coar. (quar.)
Tubosempere Company (inceased) Tuboscope Company (increased)
Tung-Sol Electric Inc., com. (quar.) 208 Sreferred (quar.) Udylite Corp. (quar.)
Union Acceptance Corp., Ltd. (quar.) Union Acceptance Corp., Ltd. (quar.)
Union Carbide Corp. (quar.).
Union Elecrric Co., common (quar.)


$\qquad$
Union Finance Corp., class A (quar.)
Class B (quar.)
$6 \%$ non-cumulative preferred (quar.)
$6 \%$ non-cumulative preferre
$6 \%$ preferred (quar.)
Union Gas of Canad

## $51 / 2 \%$ pref. A (quar.)

Union pref. B (quar.)
Union Market National Bank
(Watertown, N. Y)
(Watertown, N. Y.) (quar.)
Union National Bank (Lowell, Mass.) (quar.)
Union Sugar Co. (quar.)
Union Sugar Co. (quar.)
Union Tank Car (quar.)

United Air Lines, common (quar.)
5i/2 predered (initial)
United Aircraft Corp. (quar.)
United Artists Corp. (quar.)
United Biscuit Co, of America (quar.)
Quarterly -
United Carbon Co. (quar.)--...-.
United Cities Gas, common (quar.)
United Cities Gas, common (quar.)
$51 / 2 \%$ preferred (quar.

United Elastic Corp. (quar.)
United Electric Coal Cos. (quar.
United Fuel Investments, Litd.
$6 \%$ preference A (quar.) --------
United Gas Improvement, common (quar.)
United Foods (quar.)
United Greenfield Corp. (quar.)
United Illuminating Co., common (quar.).--
United Illuminating Co., common (quar.) --
United Insurance Co. of America (Chicago)
Quarterly
Quarterly --ersey RR, \& Canal Co. (quar.)
United New
United Printers \& Publishers (quar.)
United Printers \& $P$ P
United Science Fund
6c from net investment income and 3 c from
securities profits securities profits-_-_-
United Sheet Metal (quar.)
U. S. Borax \& Chemical, com. (quar.) U1/2\% preferred (quar.) -
Extra
Expsum Co., common (quar.) $7 \%$ preferred (quar.)
United States Lines (N.) J.) com. (quar.) U. S. National Bank of Portland (Ore.) U. Quartery- Playing Card Co. (quar.)
U. S. Pipe \& Foundry Co. (quar.) U. S. Pipe \& Foundry Co. (quar.)
U. S. Realty Investments (initia)
U. Rubber Co, common (quar.)
8\% $8 \%$ 1st preferred (quar.) --
U. S. Steel Corp. common (quar.)
United Whelan Coro. common (quar. Universal Consolidatad Oill (quar.)
TTniversal Mate. $\mathbf{C l}$ Triversal Match Co. (quar.) --
Utah Power \& Light, common (quar.)
Utilities \& Industries Corp. (quar.) Valley Mould $\&$ Iron Corp., common (quar.)
$\$ 5.50$ prior Valley National Bank of Arizona (quar.)-
Vanadium Alloys Stel (quar.)
 Vapor Heating Corp. (quar.)
Veeder- Boot, Inc. (quar.)


Per When Holders
Share Payable of Res


| Name of Company | Par Share | When Hol Payable of |  |
| :---: | :---: | :---: | :---: |
| Victoria \& Grey Trust | \$40c |  |  |
| Viking Pump Co. | 35 c | -15 | -25 |
| rginia Coal \& Iron | 81.50 | 9-1 | -15 |
| Virginia Dare, Ltd., 5\% preferred (quar.)- | 31/4c | $9-$ | $8-14$ |
| Virginia Dare Stores (stock dividend)---- | 3\% | -22 |  |
| Virginia Telephone \& Telegraph (quar.) -- - | 23 c | 9-15 | -18 |
| Vita Food Products, Inc. (quar.) --- | 150 | $9-15$ |  |
| Vogt mifg. Corp. (reduced) ------------ | 100 |  |  |
| Volunteer Natural Gas (stock dividend)--- | 5\% | 9-20 |  |
|  | 150 | 9-15 | $8-25$ |
| Vulcan Materials Co., cemmon (quar.) $5 \%$ preferred (quar.) <br> $53 / 4 \%$ preferred (quar.) $\qquad$ | 12\%/20 |  |  |
|  | 200 |  |  |
|  |  |  |  |
| $53 / 4 \%$ $61 / 4 \%$ preferred (quar.) $\qquad$ <br>  |  |  |  |
| Vulcan Mold \& Iron Co. | ${ }_{50}$ | -15 |  |
| Waite Amulet Mines. Ltd. (reduced) | t15c |  |  |
| Walgreen Company (quar.)Stock dividend | 400 |  |  |
|  | 3\% | $9-22$ |  |
| Walt Disney Productions (quar.) --- -- - | 100 | 10 |  |
| Ward Leonard Electric Co. (quar.) Warner Electric Brake \& ClutchIncreased quarterly $\qquad$ | 100 |  |  |
|  |  | 9-30 |  |
| Warner-Lambert Pharmaceutical (quar.) <br> Warren (S. S.) Co., common (quar.) <br> $\$ 4.50$ preferred (quar.) | 371/2 | $9-11$ | -23 |
|  | $223 / 2 \mathrm{c}$ |  |  |
| Washington Water Power (quar.) | 50 c | 9-15 |  |
|  | 250 | 9-11 | 8-25 |
| Washburn Wire Co. (quar.) $\qquad$ <br> Washington Mutual Investment Fund |  |  |  |
| Weeden \& Co. (quar.) | 75 c |  |  |
| Weissberg (H. R.) Corp. (monthly) |  | ${ }_{10-10}^{9-11}$ |  |
| Wellington Fund- <br> (From net investment income) $\qquad$ |  |  |  |
|  |  |  |  |
| West Chemical Products, common (quar.) --$5 \%$ preferred (quar.) $\qquad$ |  |  |  |
|  |  |  |  |
| West Coast Telephone, com. (quar.) $\$ 1.44$ preferred (quar.) $\qquad$ $\qquad$ | ${ }_{360}^{340}$ |  |  |
| Western Auto Supply, common (quar.) $\qquad$ $4.80 \%$ preferred (quar.) $\qquad$ | ${ }^{355}$ |  |  |
| Western Canada Breweries Ltd. (quar.) $\qquad$ Western Casualty \& Surety (Kansas) (quar.) |  |  |  |
|  | 35 c |  |  |
| Western Insurance Securities (Kansas City)Common |  |  |  |
|  |  |  |  |
| P2.50rticipating |  |  |  |
|  |  |  |  |
| Western Power \& Gas, common (quar.) |  |  |  |
|  |  |  |  |
| 4.75\% preferred A |  |  |  |
| $5.5 \%$ preferred B (qua | ${ }_{68 \mathrm{c}}^{69 \mathrm{c}}$ |  |  |
| Western Publishing, common (quar.) | 18 c |  |  |
| Western Tablet \& Stationery-$5 \%$ preferred (quar.) |  |  |  |
|  |  |  |  |
| Westinghouse Electric Corp., com. (quar.)-- | 10 c | $9-15$ |  |
|  | 促 |  |  |
| 3.80\% preferred ${ }^{\text {B }}$ ( ${ }^{\text {a }}$ (quar.)Westmorelana, Inc. (quar.) | 950 |  |  |
|  |  | 10-2 |  |
| Weston (George), Ltd., class A (quar.) |  |  |  |
|  |  | 10- |  |
|  |  |  |  |
|  | 181. |  |  |
|  |  |  |  |
| Whippany Paper Board (quar.)----- | 15c | 9-15 |  |
|  | ${ }^{35}$ |  |  |
|  | ${ }_{650}^{85 c}$ |  |  |
| White Villa Grocers (s-a) | ${ }_{\$ 3}$ |  |  |
| White Motor cores common (quar.) ---_- |  |  |  |
|  |  |  |  |
| White Stag Mtg., $41 / 2 \%$ preferred (quar.)Whitin Machine Works.----- |  | 9-1 |  |
|  | ${ }^{250}$ |  |  |
|  |  |  |  |
|  |  |  |  |
| Williams \& Co. (quar). | $18 / 4$ 40 c |  |  |
| Wilson \& U U nany, common (quar.) --iv.) | 1\% | 10 |  |
|  |  |  |  |
| Winn-Dixie Stores Inc. (monthly) -------- |  |  |  |
|  |  |  |  |
| Winter \& Hirsch, $7 \%$ preferred (quar.) |  |  |  |
| ${ }^{6 \%}$ preferred (quar), |  |  |  |
|  |  |  |  |
| Wisconsin National Life Insurance (s-a)- |  |  |  |
|  |  |  |  |
| Wisconsin Power \% Light, $4.80 \%$ preferred (quar.) | \$1.121/2 |  |  |
| 4.40\% preferred | \$1.10 | 9-15 |  |
| isconstn Public service |  |  |  |
|  |  |  |  |
| Wolf Corp., class $A$ (monthly |  |  |  |
|  |  |  |  |
| Wometco Enterprises, class A |  |  |  |
| Wood (G. H.) \& Co., Lta, - |  |  |  |
|  |  |  |  |
| Wood Newspaper Machinery (quar.) |  |  |  |
|  |  |  |  |
| Extra --- |  | 9-5 |  |
| $5 \%$ preferred (quar.) |  |  |  |
|  | ${ }_{81} 81.25$ | 9 |  |
| Woolworth (F. W.) Co. (quar.) |  |  |  |
|  |  |  |  |
|  |  |  |  |
| World Color Press (stock dividend) | 4\% | 12-2 |  |
| orthington Corp., common (quar. |  |  |  |
|  |  |  |  |
| Wurtlitzer Co. <br> Wrigley (Wm.) Jr. (monthiy) $\qquad$ |  | 9-1 |  |
|  |  | 9-1 |  |
| Extra ----------- |  |  |  |
| Monthly |  |  |  |
|  |  |  |  |
| 倍 |  |  |  |
| Wvandotte Worsted Co..-... |  | 8 |  |
|  | 51.25 | ${ }_{9-11}^{8-31}$ |  |
| Xerox Corp. (quar.) |  |  |  |
| Yale \& Towne Manufacturing (quar.) $\qquad$ H <br> Yocam Battertes (quar.) $\qquad$ | 371/2c 10 c |  |  |
|  |  | 10.2 |  |
| ungstown Sheet \& Tube (quar.) |  |  |  |
| Ziegler Coal \& Coke (quar.) $\qquad$ Zenith Radio Corp.- <br> Common (increased quar.) | 20 c | 9-1 |  |

- Transfer books not closed for this dividend.
$\$$ Payable in Canadian funds, tax deductible at the source. Non-
resident tax $15 \%$; resident tax $7 \%$.
Less British income tax.
Previously published date was incorrect. The corrected payment
date and/or record date is indicated here. Payable in U . S. funds, less $15 \%$ Canadian non-residents tax.
$\times$ Less Jamaica income tax.


## General Corporation and Investment News

Continued from page 10


Pittsburgh Coke \& Chemical Co.-Quarterly Report-

 to 22 ents per common share after providing for preferred dividends.
Earnings in the same quarter last year amounted to $\$ 455,000$ or
31 cents per common share.


## Pocket Books, Inc.-Nine Months' Report-

The company's report for the nine months ending June 30,1961
subject to year-end audit-shows sales and operating revenues of




## Precision Microwave Corp̀.-Common Registered- <br>   me <br> The company and its subsidiaries are engaged in the business of   missiles; and perrorming non-destructive testing and specialized heat treating of jet aircratt engine components. .n addition, the company is engaged in the develonment of various microway     payabe (\$139,000, and for additional technical personnel and for research and develoment projects in the mirowave field s150.000). The balance will be used to finance inventories and purchase equip-

 ment. addition to certain indebtedness, the company has outstandingIn an,
3000 shares of common stock, of which Travers and Maher own



## Premier Industrial Corp.-Annual Report-

Net earnings of this corporation increased to a record $\$ 1,504,145$
or $\$ 1.74$ a share for the fiscal year ended May 31 , a gain of $12 \%$ or $\$ 1.74$ a share for the fiscal year ended May 31 , a gain of $12 \%$
over the s1,343, 624 or s1.55 a share earned during the preceding year
Morton L. Mandel, President, announced in the annual report to shareholders.
Premider Industrial designs, develops and distributes more than 7,000
procucts used in the maintenance and repair of machines, vehicles products used in the maintenance and repar
and buildines.
comeholders' equity climbed to a new high of $\$ 8,619.545$


Presidential Museum, Inc.- Common Offered - Pursuant to an April 21, 1961 offering circular, the company offered, without underwriting, 499 shares of its common stock at $\$ 100$ per share. Net proceeds, estimated at
$\$ 47,000$, will be used to establish a Museum of Presidents at Clermont, Fla.

Pueblo Supermarkets, Inc.-Appointment-
Chemical Bank New York Trust Co. has been appointed principal
transfer agent for class. A and common stock of the corporation. -
Purex Corp.-Acquisition-Notes Sold Privately-
A. C. Stoneman, President of this company, and Francis M. Put-
nam, President of Potter Drus \& Chemical Co or Malden, Mass., have
announced the purchase of Potter by Pure


## Purity Stores, Inc.-June Report-

The company had sales of $\$ 47,713,551$ for the 24 week period ended
June 17,1961 , an in inease of $2.66 \%$ over the corresponding period in
1960, it was


## Reeves Soundcraft Corp.-Six Months' Report-

Consolidated net sales of the company for the first half of 1961
were $11 \%$ over sales for the same period in 1960 and the highest for any like period in the history of the
E. Reeves., President and Chairman.
Mr. Reeve

Mr. Reeves sald that the company has disposed of its 103,441 shares
of Cinerama stock and had realized $\$ 1,647,866$ gross proceeds on the
sale
The President pointed out that the costly development programs have resulted in an operating loss dur oring the period. Mr. Reves ex-
pressed confridence that the result
profitable future.- V . 193, p. p . 382 .

Republic Corp.-Acquisition-
Directors of the company have voted to acquire America Corp.
diversified New York industrial holding company. for a tentatively proposed exchange of one share of Repubilic common stock tor three
share of America stock it was annouced victor M. Catrer, Re-
public President and Chairman The rate of exchange public President and Chairman. The rate of exchange for the pro-
posed acausision is subject to furthe stuy, he emphaszed.
If completed, acquisition of America corp. would boost annual sales
 Republic shareholders within two to three months and 11 a approved the
exchange offer would then be made ot America shareoloders, Mr Mr
Carter said. Republic has presenty outstanding approximately 2.5 mililon common shares., ,hile America's outstanding stock totals about
$3,183,000$ shares. $-\mathrm{V}, 193$, p. 2670 .

Rillito Race Track, Inc., Tucson, Ariz.-Files With SEC The corporation on Aug, 14 , 1961 filed a Reg. A covering 150,000
common shares (no par) to be offered at $\$ 2$, without underwriting. The proceeds are to be used for repayment of debt and working

## Roanwell Corp.-Appointment-

Bankers Trust Co. has been appointed registrar for the common
stock of the corporation.-v. 191, p. 221 .
Roph Associates, Inc., Great Neck, L. I. - Files With Securities and Exchange Commission-
The corporation on Aug. 10, 1961 filed a Reg. A covering 75,000
common shares (par five cents) to be offered at $\$ 4$, through David Barnes \& Co.., Inc., New York. in inventory, a food depot, advertising
The proceeds are to be used for invent
and promotion and general corporate purposes.

Royal Industries, Inc.-Six Months' Report-
For the six months ended. June 30,1961 the company reported net
earnings of s31,048 equal to three cents a share on the $1,130,736$ shares currently outstanding as compared with net income of $\$ 140,139$
hr 13 cents a share for the same period in 1960. In a letter to shareholders, Royal President J. R. Johnson reported
that the company operated profitably during the second uqarter of
1961 and this improved pertormance was sufticient 1061 and this improved performance was sufficient to overcome the the commencement of deliveries by the Vard Division on an substan
tial military contract during the later part of the second uanter
These shipments will be accelerated during the balance of the yea These shipments will be acteerated during the balance of the yea
and will feflect favoraly in teutits for the third and fouth tauarters
The company follows an accounting procedure under which sales an income are not included in the finanedure standerents unt uniles and
shipments are made, hence the expectations for improved profitability during the latter part of 1961
Sales for the six months ended June 30,1961 were $\$ 5,234,774$ as
compared with sales for the first half of 1960 of $\$ 6,100,686$. For the second quarter of the current fiscal year sales were $\$ 2,865,347$ and
net income was $\$ 97,080$ equal to nine cents shates currentiy outstanding. This compared with sales of $\$ 3,244,523$
and earnins of $\$ 56,066$ or five cents per share for the corresponding
neriva nat Mr. Johnson told shareholders that during the past two months,
Royal had received new orders totaling $\$ 3,500,000$ principally military contracts, of which a substantial portion are classified in nitaure.
Company backog has risen to $\$ 11,70000$ as conpared with $\$ 10$, .
300.000 at the same time a year ago Ryder System, Inc.-Quarterly Report-
The company, recovering from a profitless first quarter, reported
net income of s71,000, or three cents per share, for the three-month period ended June 30,1961
 Jing company.
Gross revenue increased from $\$ 24.8$ million in the first quarter to
$\$ 26$ million in the second quarter, Ryder said. He attributed the improvement to "operating economies and closer
expense controls instituted earlier in the year." -V. 194, p. 32 .

St. Clair Specialty Manufacturing Co., Inc.-Additional Financing Details-Our Aug. 21, 1961 issue reported the sale on Aug. 11 of 113,600 shares of this firm's common stock at $\$ 12.50$ per share. Additional financing details follow
UNDERWRRTTERS-In the underwriting agreement, the underwriters for whom stifel, Nicolaus \& Co., Inc., is acting, as representative,
have severally agreed, subject to the terms and conditions therein set forth, to purchase an aggregate of 40,000 shares of common stock
from the compan
73,600 shares from the selling stockholder named herein The names of the underwriters, none of whom has a
material relationship with the company, and the respective number

|  | From the Company | From Selling Stockholders |
| :---: | :---: | :---: |
| Stifel, Nicolaus \& Co., Inc.-- |  |  |
| Walston \& Co.- | 12,430 1.760 1 |  |
| ${ }_{\text {Cruttenden, Podesta }}$ \& Co. | 1,760 | - |
| Dempsey-Tegeler \& ${ }^{\text {co.., }}$ Inc. | 1,760 | 3,240 |
| Incianapoils Bond \& Share Corp. | , 1,760 | 3,240 <br> 3,240 |
| Scherck, Richter Co | 1,760 | 3 3,240 |
| Eppler, Guerin \& Turner | 1,233 | 2,267 |
| Rauscher, Pierce \& Co., ${ }^{\text {a }}$ | ${ }_{1}^{1,233}$ | 2,267 1,620 |
| Underwood, Neuhaus \& Co., Inc | 1,234 | ${ }_{2,266}$ |

St. Moritz Hotel Associates-Securities RegisteredThis company of 60 East 42nd St., New York, filed a registration

The partnership, consisting of said persons, has contracted to buy
the builing known as the tit. Moritz Hotel, 50 Contral Park south,
N. Y., the furniture, furnishings and equipment therein a the building known as the St. Moritz Hotel, 50 Central Park South,
N. Y., the furniture. furnishing sand equiment therein, and a Ground
Lease or the land underying the builing. The closing is scheduled




 gages on income producing properties and in land upon which income
producing impovements have been erected. It will publicly offer its
6. notes for this purpose The partnersing will not operate he prop-
erty, but will purchase it subject to to an opperating Sublease to Helmstey


 ley-Spear, Inc., of, whi
estimated at $\$ 125,000$.

Saxon Paper Corp.-First Half Results-
Net sales of the corporation for the first six months of 1961 achieved in the same period in 1960, it was announced by Myron ${ }_{P}$ ${ }^{\text {Bermannings }}$, incten
last year. This is sed to $\$ 93,724$ from $\$ 91,086$ during the first half of
 sales due to large non-recurring capptal expe
facilities, Mr. Berman said.- V . 193 , p. 914 .

## Schnitzer Brothers-Acquisition-

cipal company, with offices in Portland, Ore, has acquired the prin The assets involved in the accuisition are located in the san Francisoo
Oakland Bay area. Gilug \& Strassler Corp., New York management

 tiation of this tranaction.

Seaboard Life Insurance Co. of America-Insurance in The company has topped the $\$ 100,000,000$ mark in life insurance
 ${ }^{\text {in }}$. New York. In reaching this important milestone within so short a time Seaborard may well have set ant record for the withus so, short a time
Reflected in the breakthrough were share ydur the amount of new business written, Mr. Kosman reparted. The Thes
30, 1961 total of $\$ 100,380,899$ was
Kig

 In 1959, Seaboard entered the accident and health field: premtum Income from this source in that year amounted to 588.000 By the
end of of 1960 this figure had increased to 8888.539 , and for the first
half of 1961 it totaled $\$ 762,079 .-\mathrm{V} .193$, p. 1274 ,

## Seeburg Corp.-Proposed Rights Offering-

This corporation of 1500 North Dayton St., Chicago, filed a regis-
tration statement with the SEC on Aug. 18 covering 303,812 shares of common stock. It is proposed to offer such stock for subsscription
by common stockhodiers at the rate of one new share for each five
 recorr date, subscriptet
supplied by amentiment
The
types company manufactures coin-operated phonographs and variou types of vending equipment such as electric cigarette vendors, cold
drink cup vencors, cold drink bottle vendors and coffee vendors. It
aiso manufactures background music systems and hearing-aids and also manuatacures background music systems and hearing-adds and
engages in defense and commercial contract work. Net proceeds from
the stock sale will the stock sale will be used to retire $\$ 2,750,000$ of short-term ban
borrowing and to help finance increased receivables and invent In addition to certain indebtedness, the company has outstanding
$1,47,944$ shares of common thock, of which Delbert W. Coleman, Board
chan

Seeman Brothers, Inc.-To Redeem Preferred-
The corporation has called for redemption on Oct. 2, 1961 , all of ths outstanding $5 \%$ cumulative convertible preferred stock at $\$ 21.089$
per share. Fayment will be made at the Irving Trust Co., One Wall st.,
New York 15 , The preferred stock may be converted into common stock up to the
close of business on Sept. 18, 1961 at The Franklin National Bank


Sigma Instruments, Inc.-Six Mohths' Report-
The company reported net income of $\$ 188,854$ for the first st8
months of 1961, an increase of $4.8 \%$ over net earnings of $\$ 180,143$ in the like period of 1960 Sigma, a maker of electronic and electro
 period iast year. On a per share basis net earnings were equivalent to 46 cents
figureo on the 410.183 shares outstandinn after the sale of 78.5040 new
shares last May, when the company first became publicly owned. shares last May
Sjostrom Automations, Inc. - Class A Common of fered-On Aug. 24, 1961, J. I. Magaril Co Inc New York City, publicly offered 70,000 shares of this firm's class A common stock at $\$ 4$ per share. Net proceeds the repayment of debt, purchase of inventory and equip ment and working capital.

 aprons and markets "silip-Pruif" rubber roll covering.
The company is sucessor to a tamily owned business established
in 1880 in Lawrence, mass. by Ludwig Sjostrom, grand in 1880 in Lawrence, Mass. by Ludwig Sjostrom, grand estather of
Robert . Sjostrom, principai stockholder of the company. Sjostron
 corphe songtrom Dye and Machine Co., (10t incorporated) which was
Testabilished in 1880 by Ludwig Siostrom was engaged principally in
textin
 became a significant part of its business. By 1920 , the company's op-
Perations consisted solely of mashinerv manufacture, at which time the
firn incorporated). In 1937 Robert L. Sjostrom acquired ownership ${ }^{\text {no }}$ (he
the

 transferred from Massachusetts to the company's present plant
Boca Raton, Fla,
Cla,


## Sundry indebtednes <br> $\$ 15,000$ <br> $\$ 15,000$ $\$ 50,923$

Slick Airways, Inc.-Six Months' Earnings-
The company. in the six months ended June 30, 1961 had operating
revenues of $\$ 8,336,484$, Eari $F$. Slick, Chairman, announced. Of these
rever revenues, $\$ 4,579,819$ resulted from airline operations while $\$ 3,756,665$
were

 military charter
current period.
Net
Net operating profits, which were realized about equally from the
two divisisons of the company, amounted to s $\$ 462,949$, or 47 cents on each of the 974,721 presently, outstanding common shares. Net profits
for the first six months of 1960 were $\$ 58$ oct for the first six months of 1960 were $\$ 580,492$, but this included non-
recurring capital gains on airicraft of $\$ 171$, 753 , which indicates a net

Small Business Investment Co. of New York, Inc.Common Registered-
This company of 40 Beaver St., Albany, N. Y., filed a registration
statement with the SEC on Aug. 22 covering 875,000 shares of $\$ 1$ par statement with the SEC on Aug. 22 covering 875,000 shares of $\$ 1$ par
common stock, to be offered for public sale on an all or none basis common stock, to be offered for public sale on an anl or none basis
through underwriters headed by Dillon, Read \& Co., Inc. The public
offering price and underwriting terms are to be supplied by amendment. offering price and underwriting terms are to be supplied by amendment The company is licensed to operate as a small business investment
company under the Small Business Investment Act of 1958 and is company under the Smal Business Investment Act of
registered under the Investnent Company Act of $1940^{\circ}$ as a closed-end non-diversified management investment company. It does not contem plate the concentration of investments in any particular industrial field
or type of business. Net proceeds from the stock sale will be added to or type of business. Net proceeds from the stock sale will be added to
the general funds of the company and will be available for the purchase of stock (or securities convertible into stock or accompanied by stock of stock ore warrants or options, of, and the making of loans to, smal
pursness concerns and for general corporate purposes including operat-
busine business concerns and for general corp.
ing expenses, to the extent necessary.
The company has outstanding 27,590 shares of $\$ 50$ par stock, owned by 17 banks which paid an aggregate of $\$ 1,379,500$ for such shares. An additional 4,280 shares are expected to be purchased by seven addi-
tional banks. Holders of the largest blocks ( 4,000 shares each) are Lincoin Rochester Trust Company, Manufacturers \& Traders Trust Company (Buffalo), Morgan Guaranty Trust Company of New Yors and National Commercial Bank and Trust Company (Albany). In
October the presently authorized $\$ 50$ par value stock will be reclassified into $2,500,000$ authorized shares of $\$ 1$ par common stock, and the bank stockholders will receive common shares in exchange for their presen capital shares. The prospectus lists Charles W. Millard, Jr., as Board tee, and Kenneth J. McIlraith as President.-V. 191, p. 2248.

Smyth Worldwide Movers, Inc., Seattle, Wash.-Files With Securities and Exchange Commission-
The corporation on Aug. 10, 1961 filed a Reg. A covering 85.106
ommon shares (par $\$ 1$ ) to be offered at $\$ 2.35$, through Blanchett, Hinton, Jones \& Granat, Inc., Seattle.
The proceeds are to be used for working capital
Southwestern Public Service Co.-July Report-
Month of July
Gross operating
1961
$\$ 4,876,899$
$1,347,974$
1960
$\$ 4,575974$
$1,213.887$ Net income $\quad \overline{\$ 1,030,771}$

Spartans Industries, Inc.-AcquisitionThe company has announced it has reached an agreement to acquire
Crank Drug Co. for approximately 40,000 shares of Sparians' siock
The announcement was made by Charles C. Bassine, Chairman. Crank Drug Co. is a chain of 10 self-service retail drug siores located it operates leased drug departments in a number of Spartans' discoun centers. In 1960, Crank had sales of $\$ 7$ million.-V. 193, p. 1945.
Speed-O-Print Business Machines Corp.-Appointment The corporation has appointed Harris Trust \& Savings Bank, trans-

Standard Financial Corp.-Proposed Acquisition-
The corporation of 530 Fifth Ave., New York, filed a registration
statemen with the SEC on Aug 16 covering 1500 shes statement with the SEC on Aug. 16 covering 15,000 shares of o-par
cumulative prior preferred stock Series B (and $110,0 j 0$ common share issuable upon conversion of such stock). The company proposes to offer such preferred stock to common stockholders oi Security indus
trial Loan Association (SILA) a Virginia corportion in exteng trial Luan Association (SILA), a Virginia corporation, in excnange for
the 233,300 outstanding common shares of SILA at the rate of one preferred share for each 15.555 shares of SILA common. The company is not ouligated to consummate the exchange unless at least $85 \%$ o
SILA's stock is surrendered for exchange. The dividend rate on the SLAA's stock is surrendered for exchange. The dividend rate on the
preferred is $\$ 3$ per share per annum and each share is convertible into 7.3333 common share per annum and each share is convertible
an aggregate of $80 \%$ of the outsitanding commenon trat 13 holders of an aggregate of $80 \%$ of the outsitanding common shares or Slua have pany pursuant to which they have agreed to accept the excha:ige vffer. The company is engaged in the finance business, its principal oper tion consssting of parchasing, or making cash advances against accounts receivable of commercial and industrial clients wiricn are states that the stockholders of the company and of Universal :inance Corp., a California corporacion, will meet on Aug. 22 and 23 , 1961 , to
approve the merger of Universal inta the company. Unde $i$ ine :nerger approve the merger of Universal inta the company. Unde tie :nerger standing Universal stock. SILA is said to be one of a limited trumbe
of companies having the power within Virgina of companies, having the power within Virginia to make second deed
of trusi loans with interest charged in advance. Universal specialize of trusi loans with interest charged in advance. Universal specialize
in the financing of moble homes and travel trailers. In addition to various indebtedness, the company has outstanding
36,000 snares of preferred stock and $1,952,058$ shares o? common stock, of whicin management of icials as a group own $11.3 \%$ of the summon

Stewart-Warner Corp.-Acquisition-
The corporation has acquired for cash all of the business and the principal assets of the Aero Division of The Cornelius Co., whose headquarters and manufacturing facliities are located at Minneapol.s, it
was announced by Mr. Bennett Archambault, Chairman and Presiden of Ste..art-warner. Mr. Bennett Archambault, Chairman and President of air compressor equipment for aircraft, missile and rela mafacture tions, and recently also has entered into the design and manufacture
of high performence hydraulic devices for aircraft and missile use. Approximately 400 people currently are employed by the Aero Divi sion at its modern 90,000 square foot high-precision manufacturing
plant in Minneapolis.-V. 190, p. 2388 .

Stokely-Van Camp, Inc.-Annual Report-
Sales of the company in the fiscal year ended May 31 were the
highest on record and net income was substantially larger than the preceding year, according to the annual report. The Indianapoli Ind. processor of, canned and frozen foods currently is observing
its 100 th anniversary
Net sales totaled $\$ 195,054,828$ compared with $\$ 183,351,601$ in the
1960 fiscal year. Net income amounted to $\$ 6,030,919$, e, uual after preferred dividends, to $\$ 2.82$ per share on $1,879,533$ shares of common stock outstanding on May 31,. 1961; this compared with $\$ 3,456,419$ or $\$ 1.46$ a share, calculated on a like number of common shares, in
the previous year.-V. 194, p. 361 .

Stratoflex, Inc. - Common Offered - Pursuant to an Aug. 15, 1961 prospectus, First Southwest Co., Dallas publicly offered 120,000 shares of this firm's common stock at $\$ 16$ per share. Net proceeds, estimated at $\$ 1,742,000$, will be used by the company for the repayment of debt, the purchase of equipment, and for working capital.
BUSINESS-Stratoflex whose address is Box 10398, Fort Worth. Tex serves industry in the design, manuiacture and sale of hydraulic and
pneumatic type hose, hose fittings and hose assemblies, incorpor both the detachable reusable and permanently attached end fitting self sealing and quick disconnect couplings, mechanical lock brazed and development and design engineering and its service and sale are principally to the aircraft and missile industries and to othe industries including railroad, earth moving equipment, mining, diese

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

 | Common stock (par $\$ 2.50$ ) | $1,000,000$ shs. | 310,324 shs |
| :--- | :--- | :--- |
| Class $B$ common |  |  |
| stock | 193, p. 2714 (par $\$ 2.50$ ) | $1,000,000$. |

Suburban Propane Gas Corp. - Debentures Sold Pri vately-Aug. 24, 1961 it was reported that $\$ 3,000,000$ of this firm's sinking fund debentures due Aug. 1, 1976 had Securities \& Co., New York City -V

Swanee Paper Corp.-Offering Oversubscribed-Blair \& Co. Inc., and associates have announced that their offering of 150,000 shares of this firm's common stock a $\$ 13.50$ per share on Aug, 22 was oversubscribed. Of the total number of shares offered, 115,000 were sold for the account of certain selling stockholders, and 35,000 for the company.
Net proceeds from the sale of its 35,000 shares will be used by the company for general corporate purpose including payment for improvement to its plant, and
an addition to its plant office in Ransom, Pa
BUSINESS-The company of 205 East 42nd St., New York City manufactures colored and white nssue papers and tissue paper prodpany also produces household towels and paper napkins and makes
bulk rolls of tissue paper for sale to converters. The compary's products, distributed throughout the states east of the comparys CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
$5 \%$ notes-unsecured Authorized
$6 \%$ notes-unsecured --
$5 / 1 / 2$ bank note-long-t
Common stock ( $\$ 1$ par)

| Outstanding |  |
| :---: | :---: |
| $\$ 175,000$ |  |
| $-\cdots$ | 500,000 |

$1,000,000$ shs. $\quad 500,000$ shs
UNDERWRITERS-Subject to the terms and conditions of the purchase agreement, the underwriters have severally agreed to purchas from the company and the selling stockhoders the number of shares
of common stock of the company set forth opposite their respective names below:
Blair \& Co. Inc.-.--- Shares Herbert E. Stern \& Co... Bear,
Francis I. duPont \& Co..-
9,000 Hayden, Miller \& Co..c.-- 99.000 Golkin, Bomback \& Co.
 hares
9,000
5,00
5,00
5,000
5,00
5,000

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- pacific coast stock exchanae
- PHILADELPHIA-BALTIMORE STOCK EXCHANGE
- pittsburgh stock exchanoe

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canadian
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- insurance stocxs
- investing companies securities
- MUNICIPAL BONDSDOMESTIC CANADIAN
- pUBLIC UTILITY BONDS
- PUBLIC UTILITY STOCKS
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$\begin{array}{ll}\text { Malaney, Wells \&\& Co.---- } \\ \text { Rascher, Pierce } \& \text { Co., } & 2,500 \\ \text { Inc. }\end{array}$



Taft Broadcasting Co.-To Withdraw SEC Registration
The company has announced that it has made apptication to the
 The company has announced that it has made application to the
Securtites and Exclange Commision to withraw arevistration state-
ment covering a proposed secondary offering of 376,369 crammon shares which were to be sold for the account of several selilig stocknholders.
Filing with the SEC was made on May 26, 1961.- 194 , 1 , 681 .

## Telescript-CSP, Inc.-SEC Hearing Scheduled-





## Tenax, Inc.-Acquisition-

The company, has purchased Clesco National Products, Inc., of
Cincinnati, manufactures of oo.n-porated dry cleaning machines, ancomnati, manuracturers. of coin-oparated dry cleaning machines,
vending units.
vhangers, commercial wasiing machines and other





## Tennessee Corp.-Quarterly Report-


#### Abstract

  the low operating rate of the iron and steel industry during the first half Sales for the second cuarter amounted to $\$ 27,710,900$ a rise of about    


Tenney Engineering, Inc.-Six Months' Report-




## Texas Eastern Transmission Corp.-Appointment-

 Chemical Bank New York Trist Co. has been appointed trustee,registrar and exchange agent 10 or the $5 \% / \%$ debentures, due July 1 ,
1981 of the corporation.-v. $19 \pm$. . 789.

## Texas Instruments Inc.-Six Months' Report-

 Conditions in the semiconductor industry, had an important in-
fluene on performance. the company's midd-year review says in a
discussion of the subiect. Sales inlled for the first six months of 1961 were $\$ 119,860,000$ and
net earnings were $\$ 5,374,000$, equal to $\$ 1.60$ per common share on the

 For the three-month period ended June 30, 1961, sales billed were
$\$ 60,883,000$ and net eanrings weie $\$ 2,601,000$, equal to 65 cents per
 687 common shares thui2 outsianding.-v. 193, p. 1276 .
Trailer Train Co.-Securities Placed Privately-Aug. 22, 1961 it was reported that a $\$ 5,400,000411 / 4 \%-5 \%$ conditional sales contract of this firm maturing through
July 15,1976 had been sold privately through R. W. July 15, 1976 had been sold privately through R
Pressprich \& Co., New York City.-V. 192, p. 254.

Trans Mountain Oil Pipe Line Co.-Partial Redempt'n



## True Ta-te Corp.-Common Registered-

 This corporation of 1206 Tiwer Petroleum Bldg., Dallas, Texas, fileda reastration tatement with the sec on Aug. 18 covering 200,000
shares of common sit
 mission or
The eompany cant per share and $\$ 6,000$ for expenses.
proposes to install and onazed under Texas law in June 1961. It
 tive of the company but grapefruit juice concentrate and indy obivec-
Irozen sections in and
in the processing of chilied poecose.. The company plans to engage



of lond located a in Mionte Alto in Hildalgo County, Texas on which is


## Twin Coach Co.-Six Months' Earnings-




 A comparative balance sheet contained in the stockholders report
indicated a continued improvement in the company's financla


## Union Electric Co.-Proposes Acquisition-

This company, with headquarters in St. Lousis has filed a proposal
with the sEc under the Holudng Company Act for purchase of certain
electric properties in Towa; and the Commission has issued an order

 distribution facilities owned and operaied by Union Eliectric located
west of Stockport and the sum of $s 7,000$.-V. 194, p. 470.
Ussets- Oil Co. of California - Transfers Canadian



 and rights covering approximately $6,100,000$ net aces in western
Canaa and the Northwest Territories.- $V$. 194, p. 575 . Union Rock \& Materials Corp.-Common Registered-
This corporation of 2800 . Sentral Ave;, Phoenix. Ariz., filed a
registration statement with the SEC on regnding shares of common stock, to be offered for public sale by the
stolders holders thereot through underwriters he eafed by w whllam Rale tay the
Co. The public offering price and underwriting terms are to be supplied
by amendment. The company (formerly Bentson Contracting Co, Tnc.) operates
throught he Materials Dvivison, which produces sand, crushed rock and
asphaitic and transt-mix concrete asphatitic and transit-m. saged in the paving contracting business, including the constrh is ion on
roadst, streets, hhigways and commercial parking areas, primarily in
said County, In september





United Improvement \& Investing Corp. - Proposed Debenture Rights Offering-
This company of
statement with the SEC on Aurd
St., New York, filed a registration




 shares which underie series A warrants exercisable until common at
110. of the market value of such common shares, which warrants
were assumed by the company in connection with



The company is directly or indirectly engaged in diversifited real
estate activities including mortgase origination and servicing, titie
insurance suburban
 owne-ship and operation of re reational club, propprtity management,
brokerage. Net proceeds from the insurance
Enenet.
 and development businesses.
 Edwin Katz is listed as Presicent.-V. 194, p. 682. ant
United $11.18 \%$,




 and principal stcckholder. stereo compans and engaged in the puoduction of a line of high fidelity
Radio Transceivers




common share then outstanding), of which Mr. Wald owns $87.54 \%$.
As a resuit of the sale of new shares, the book value of each. share Universal Electronics Laboratories Corp.-Quarterly ReportEannce for the first three months of the current fiscal year were
announced by the corporationi, manuaiculurer of eeecironic and mechanThe company rep.rted gross receipts of $\$ 130,957$ and net profits
before taxes of $\$ 49,023$ for the quarter ended
 Benjamin W. Loewy, Presiden oo Unive san, ananoonced that the,
company currently hoids contracts amouning to $\$ 647,000$.-V. 193,
p. 646 .

## Universal Marion Corp.-Six Months' Report-

The corporation reporthd that net income for the six months ended
June 3,1501 amounted to $\$ 887$, 773 , e. eual to $361 / 2$ cents per s.are on
 In the first half of 1960 , the company had net income of $\$ 3,457,097$,
or $\$ 1.54$. per common snare, on sales of $\$ 28,590,686$. Per share carnstanding preferred stock. No provision was maie for feieral income tazes in either period because of a tax-loss. corryforward. James Mulianey. rresident, said that Uiviversal Marion had a back-
log of untiled orders
an increase or $18 \%$ omounting to $\$ 21,576,166$ as of June 30,1961 ,
 production in our scullin steel Division res iting tro the lack of

Universal Match Corp.-Six Months' Report-
 Earninss, whici, included Hermetite co.p. and Refiectons Elec-
tronics, Inc, amoutte to ${ }^{43}$ ens per s are of common stock on period.
 He pointed out that profit for the first half of the year was re-
duced by approximately $\$ 420$ ono enual


 "Earnings for the first six months of 1960 also rellect audit adjust-

U. S. Home \& Development Corp.-Class A Stock Of-rered-Auchincloss, Parker \& Reapath offered publicly on Aug. $25,209,000$ shares of this tirm's class A capital
stock at $\$ 2.875$ per share. FROCEEDS-Net proced
FROCEEDS-Net proceeds from the financing will be used by the
company to retire debts due to an officer and director company to retire debts due to an officer and director oo the com-
pany to develop properties presently ouned by the company and to
complete the accuisition of land for existing projects and the develop-
ment of trese BUSINESS-This company of 52 . Neil Ave., Lakewood, N. J., is en-
 single-family-home communities in, New Jersey. All planning and de-
Veloment is done by the company's staff after which home construc.
tion is underiaken only when sales contrats
 than 750 single-family homes. As of March 31.191, the company had
contracts tor the purchase of 135 homes, of which 60 were under
constructions EARNINGS AND CAPITALIZATION-For the six months ended Feb.
28, 1966 , the company had sales of $\$ 818,941$ and net income of $\$ 30,123$.


Upjohn Co.-Common Offered-Morgan Stanley \& Co. and associates offered publicly on Aug. 23, 1961, 633,400 The stock was sold by Kalam stock at $\$ 52.50$ per share. itable organizations and Kamazoo Coilege, certain chardescendant from and relatives of Dr. W. E. Upjohn who founded the business in 1886, The proceeds will go to the selling stockholders.
The company, of 7000 Portage Rd., Kalarazoo, Mich, is one of the
largest enthical drug manufacturers in the United States. Products are
sold primarily to soid primarily to a professional market comprised essentinlly of phy-
sicians, hospitals
 CAPITALIzATICN-The following tabulation. sets forth the capiCommon Stock (pror value 81 ); authorized $20,000,000$ shares;
outs Capital in excess of
Retained earnings.
UNDERWRITERS
tained in an verperwriting the eqrems and subject to the conditions con-
writers named below have dated Aug. 22,1961 , the under



The First Boston Corp.-. The First of Moston Corp.
First
First Suthwest Con Corp. First Southwest Co.-......--
Folger, Nolan, Fleming-W. B. Hibbs \& Co., Inc..-W. Glore, Forgan \& Co., Inc. Glore, Forgan \& Co.--
Goldman, Sachs \& Co. Goodbody \& Co.-
Halle \& Stieglitz
Hallearten \& Co
Harriman Ripley \& Co., Inc. Hayuen, Miller \& Co...... j. . B. B. Hilliard \& Son-
Hornblower \& Hornblower \& Weeks--W. E. Hutton \& Co., Inc.Janney, Battles \& E. W. The Jonnson, Lane, Space ohnsion, Lemon \& Co..... Kidder, Peabody \& Co..unn, Loeb \& Co, Inc.-.
Laird, Bissell \& Meeds C. Langley \& Co ee Higsinson Coul eimman Bron Corp. oewi \& Co., Inc. Mackall \& Coerg \& Co.-Manley, Bernett \& Co. A. E. Masten \& Co A. E. Masten \& Co TcDonald \& Co. Vierrill Lynch, Flerce, Fenne Terrill, Turben The Milwaukee Co. Co., Inc.Mitchum, Jones \& Templeton Moore, Leonard \& Ltone- Lynch Moore, Leonard \& Lynch--. $\quad .3$


ended May 27, 1961 as compared with $\$ 66,392,000, \$ 881,000$ and V. 193, p. 2715 .

Wyoming Nuclear Corp.-SEC Hearing PostponedThe Commission has authorized an indefinite postponement of the
hearing scheduled for Scpt. 6 in its Denver Regional Office in hearing scheduled for Sept. 6 in its Denver Regional Office in prom order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of stock by this corporation. The postponement was authorized to allow counsel further opportunity to negotiate a factual stipulation which might avoid the
necessity of an evidentiary hearing.-V. 193, p. 282s.

Zale Jewelry Co., Inc.-Acquisition-
The acquisition of Grant Brothers, prominent 56 -year-old San rancisco manufacturing jewelers, by the Fine Jewelers Guill, a divi-
ion of Zale Jewelry, has been completed through an exchange of The transaction was announce by Fieo director Guild, and Joseph Granat, co-founder of the firm bearing his name and newly-elected chairman of the board. Sanford Wol son, former ice-President and General Manager of Granat's retail operations The acquisition links Granat's three Bay area stores with the Guild division, which includes 20 jewelers across the nation, each

Warner Bros. Pictures; Inc.-Nine Months' ReportSolidated net ing income of $\$ 44,983,000$ representing $\$ 442$ May 27,1961 son-
 per share on the $1,125.013$ shares of common stock outstandi g git at
that date. The special income represents a dividend of 1,000 ,

 realzed upon
income iaxes.
The consolidated net income for the corresponding period last year amounted to $54.577,000$ representing $\$ 3.05$ per share on the $1,499,900$
stares outstanding at May 28, 1560 . Film rentals including
 and profit on sales of capital assets Was $\$ 523,000$ for the nine months

The company has announced increased sales and earnings for the first nime months of its 1961 fiscale year. Sales. increased. $23 \%$. to
$\$ 42,296,488$ compared to $\$ 34,392,995$ for the first nine months of fiscal 1960. Earnings were up $8 \%$ from $\$ 2,180,255$ to $. \$ 2,351,813$. Due
 share were 61 aig cents this year compared to 69 cents last year.
V. 193, p. 5590 .

Vitramon, Inc.-Appointment-
The Chase Manhattan Eank hat been appointed registrar for all
shares of common 10-cents-par-value stock of the corporation.

Vulcan Materials Co.-Partial Redemption-
The company has called for redemption on Nov. 1. 1961, through
peration of the sinking fund, 3,750 shares of its $61 / 4 \%$ cumulative preferred stock (par \$100) at 100,55 per share
This notice supersedes the previous one, which appeared on Aug.
$14,1961 .-\mathrm{V}, 194, \mathrm{p} .790$.
W. J. B. Enterprises, Inc.-Class A RegisteredThis company (whose name is to be changed to The william J.
Burns International Detective Agency, Inc:) of 235 East 42 nd St. New York, filed a. registration statement with the SEC on Aug 22 covering
1155000 outstanding shares of class A public sale by the holders of class A common stock, to be offered for Simith, Batriey \& Co. The public offering price and underwriting terms
are to be supplied by amendment Organized under Delaware Law on Aug. 10, 1961, the company will Burns International Detective Agency, Inc., a New York corporation Yormed in 1947. It will engage in the business of furnishing protective seryices to industrial and commercial clients, principally by means of
uniformed guards, and also provide other services including inest tions, undercover operations and the furnishing of up-to-date informaAs a rcsult of the nerger and outstanding capital shares of the New York corporation will be con veried into 600,001 class $A$ and 60,000 class $B$ common shares of the the outstanding cliass A shares, William J. J . Burne Burns family, of Raymond. J. Burns, Board Chairman, W. Sherman Burns, Prestident, spectively respctively The prospectus lists 10 other selling stockholders whares, pose to sell amounts ransing from 6,035 to 14 , 482 shares. After such
sal., members of the Burns family will standing stock and $86.1 \%$ family will own $73.5 \%$ of the total out-

Wabash Magnetics, Inc.-Six Months' Report-
 combines first quarter figures of both Westc:n Hemisphere Petroleum
Corp. and Deluxe Coils, Inc., whicn became Wanash Magnetics as a result of a merger at the end of that quarter. No comparison with
1960 is available, therefore. Douglas Howenstine about $30 \%$ as of the end of the period covered our backlobash The net includes a Western Hemisphere operating. loss carry-forward. Outstanding shares of the company, which manafactures electronic
and electrical components, total $1,116,500$.

Washington-Baltimore Heicopter Airways, Inc.-Financing Arranged-
invested smail Business Investment Corp. of Washington, D. C. . has
DeFranceaux,
The helicopter firm plans to provide heiicopter service between
Washington and Batimimore and airn)
Virginiz in the surrounding northern Virginia and Maryland areas. Pending the approval of its appin
tion to the Civil tion to the Civil Aeronautics Boara, hue new cusun any will offer varied
services with Type H FAA-certified
ces win type h FAA-certinied Bell heilicopters.


## The most hope lies in the most hopeless

Today leukemia is a hopeless form of cancer. But by one of science's strange paradoxes, leukemia research may bring the first breakthrough in the control of all cancer!

There is an undercurrent of excitement in the nation's cancer research laboratories. Suddenly, a new word appears in the leukemia story. The word is hope.

New drugs are already in use, prolonging the lives of leukemia victims. Leukemia induced in laboratory animals has been cured.

Most important, there is growing evidence that leukemia-one of the foremost disease killers of children - may be caused by a virus. Why is this so important? Because
it presents hope for the discovery of a leukemia vaccine-which might someday be the break-through leading to the control of all cancers.

The American Cancer Society is now giving one out of every six of its research dollars to leukemia-related research.

Your gift to the American Cancer Society makes this support possible. Your gift helps keep alive that giant word-hope.

Fight cancer with a checkup-and send a check to your Unit of the

## AMERICAN CANCER SOCIETY

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# STATE AND CITY DEPARTMENT 

## BOND PROPOSALS AND NEGOTIATIONS

ALABAMA
Bond Daleville, Alabama Bond Sale-The $\$ 133,000$ water fered on Aug. 21-v. 194, p. 683fered on Aug. $21-\mathrm{v}$. 194, p. 683Housing and Home Finance Agency, as $43 / 8 \mathrm{~s}$, at a price of par

## ARIZONA

Douglas, Ariz
Bond Offering - Oakley Lucas, City Clerk, will receive sealed bids until 8 p.m. (MST) on Sept. 19 for the purchase of $\$ 745,000$ bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1990 inclusive. Callable. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved
by Gust, Rosenfeld \& Divelbess, by Gust, Ro
of Phoenix.
Maricopa County, Gilbert High
School District No. 204, Ariz.
Bond Offering - Rhea Averill Clerk of the Board of Supervisors will receive sealed bids until 11 a.m. (MST) on Aug. 28 for the purchase of $\$ 25,000$ school improvement, series 1961 bonds 1 from 1962 to 1966 inclusive. 1 from 1962 to 1966 inclusive Principal and interest (J-J) payable at the County Treasurer's of fice. Legality approved by Gust,
Rosenfeld \& Divelbess of Phoenix.

## Pinal County Electrical District No. 3 (P. O. Florence), Ariz.

Bond Sale-The $\$ 2,250,000$ elec trical distribution system unlimited tax bonds offered on Aug. 24 -v. 194, p. 577-were awarded to a syndicate headed by John Nuveen \& Co., as 4.30 s , at a price
of 98.028 , a basis of about $4.36 \%$ Other members of the syndicate were as follows: Allen \& Co.; Barret, Fitch, North \& Co.; William J. Mericka \& Co.; Leo Oppenheim \& Co., Hanifen, Imhoff \& Zuber.

Yuma, Arizona
Bond Offering-Linwood Parkins, City Recorded, will receive sealed bids until 4 p.m. (MST) on Sept. 12 for the purchase of $\$ 875$, 000 bonds. Dated Oct. 1, 1961. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J)
payable at the City Treasurer's payable at the City Treasurer's
office. Legality approved by Gust, office. Legality approved by Gust,
Rosenfeld \& Divelbess, of PhoeRose
nix.

## CALIFORNIA

## California (State of)

Rond Offering-Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on Sept. 13 for the purchase of $\$ 100,000,000$ veterans
series BB bonds. Dated Sept. 1 1961. Due on April 1 from 1963 to 1987 inclusive. Callable as of Apr. 1, 1982. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington \& Sutcliffe, of San Francisco.
Ellwood Union Schocl District,
Santa Barbara County, Calif.
Bond Sale-The $\$ 50,000$ school, series 1-1961 bonds offered on
Aug. 14-v. 194, p. $577-$ were awarded to The Bank of America N. T. \& S. A., of San Francisco, at a price of 100.138 , a net interest cost of about $4.38 \%$, as follows:
$\$ 18,000$ as 5 5. Due on Aug. 10 8,000 as $41 / 4 \mathrm{~s}$, Due on Aug. 10 from 1971 to 1984 inclusive.
4,000 as $41 / 2$ s. Due on Aug. 10 1985 and 1986.

Folsom Joint Unified School Dist., Counties, Calif.
Bond Sale-The $\$ 590,000$ school bonds offered on Aug. 9-v. 194, composed of The Bank of California, of San Francisco, First Western Bank \& Trust Co., of Los Angeles, and Hill Richards \& Co., at a price of par.
Garvey School Dist. Los Angeles
Bond Sale-The $\$ 149,000$ school onds offered on Aug. 22-v. 194, Western Angeles, and Hill Richards \& Cos jointly, as 4 s , at a price of 102.87 , a basis of about $3.65 \%$
Indio, Calif

Bond Sale-The $\$ 230,000$ parking district No. 1 revenue bonds offered on Aug. $16-\mathrm{v} .194$, p. 577 -were awarded to a group comMerrill Lynch, Pierce, Fenner \& Smith Inc., and Taylor \& Co.
Klamath-Trinity Unified School District, Humboldt and Trinity
Bond Sale-The $\$ 168,000$ schoo eries A bonds offered on Aug. 15 V. 194, p. 683-were awarded to of San Francisco, of San
100.11 .

Los Angeles, Calif.
Bond Offering-Sealed bids will be received until Sept. 20 for the purchase of $\$ 15,000,000 \mathrm{depart}$ -
ment of Water and Power, Elecment of Water and Power
tric Plant revenue bonds.

## Maple School District, Kern

Bond Offering, Calif.
Bond Offering-Clyde C. Johnson, County Clerk, will receive purchase of $\$ 90,000$ school bonds.

Orestimba Union High School
District, Stanislaus
Bond Sale-The $\$ 69,000$ school, eries B bonds offered on Aug. 15 The Bank of America N. T. \& S. A. of San Francisco, and Associates. as 4 s , at a price of 100.085 , a basis of about $3.99 \%$
Palermo Union School District,
Butte County, California
Bond Sale-The $\$ 35,000$ school bonds offered on Aug. 21-v. 194, p. 791 were awarded to The Stockton,

> Pasadena, California

Bond Offering-Sealed bids will be received until Sept. 12 for the purchase of $\$ 9,000,000$ electric

Placentia Unified School District
ond Sale-The $\$ 50000$
election 1961, series A bonds fered on Aug sies A bonds of ered on Aug. 22-v. 194, p. 791 Western Bank \& Trust Co First of Los Angeles, Trust Company 100.22 , a net interest a price of 100.22 , a Anct .82\%,
$\$ 400,000$ as $33 / 4 \mathrm{~s}$. Due on Sept. 15 from 1962 to 1981 inclusive. 100,000 as 4 s . Due on Sept. 15 from 1982 to 1986 inclusive.
Rio San Diego Municipal Wate

## Rio San Diego Municipal Water District, San Diego County

Bond Sale-The $\$ 2.400,000$ wate works, election 1961, series bonds offered on Aug. 22 -v. 194 p. 791-were awarded to a syndicate headed by Johh Nuiveen \& Co., at a price of 100.0142 Other members of the syndicate
were as follows: Rodman \& Ren-
shaw, Barret, Fitch, North \& Co. Wm. J. Mericka \& Co., Hutchinson, Shockey \& Co., McDougal \&
Condon, Inc., Hanifen, Imhoff \& Samford, Inc., and Ray Allen Olson \& Beaumont, Inc.

## Santa Rosa School Dist County, Calif.

Bond Sale-The $\$ 300,000$ school series B bonds offered on Aug. 15 The 194, p. 683-were awarded to S. A., of San Francisco.

## S. A., of San Francisco.

## Templeton Unified School District,

San Luis Obispo County, Calif.
Bond Offering-A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on Sept. 5 for the purchase of
$\$ 200,000$ school building 1961 bonds. Dated Nov. 1, 1961. Due on Nov. 1 from 1962 to 1981 incl. Principal and interest (M-N) payable at the County Treasurer's office.

Woodlake, Calif.
Bond Offering-Lucille Brown, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on Aug. 28 for the purchase of $\$ 90,000$ water unlimited tax bonds. Dated Oct. 1, 1961. Due on Oct.
1 from 1963 to 1978 inclusive. 1 from 1963 to 1978 inclusive. the City Treasurer's office.

## COLORADO

Bond Offering-RobertL.Hipps Mayor, will receive sealed bids until 7:30 p.m. (MST) on Sept. 5 for the purchase of $\$ 475,000$ sewer improvement revenue, series 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the First National Bank, in Loveland. Legality approved by Nagel, Sherman \& Howard, of Denver.

## CONNECTICUT

## East Haven, Conn.

Bond Offering - Thom as E. Donegan, Town Treasurer, will (EDST) sealed bids until 2 p.m. chase of $\$ 2,935,000$ is sue 1981 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 incluive. Interest M-S. Legality approved by Day, Berry \& Howard, of Hartford.
Groton, Conn.
Bond Salle - The $\$ 1,276,000$
Bond S ale e- The $\$ 1,276,200$
school bonds offered on Aug. 24 -v. 194, D. 791-were awarded io ris Trust \& Savings Bank, of Chicago; F. S. Moseley \& Co.; Wood, Struthers \& Co.; Bramhall, Falion \& Co., Inc., and Chas. W. Scran100.209 , a basis of about $3.52 \%$ of

South Windsor, Conn.
Bond Offering-Thomas L. Burgess, First Selectman, will receive sealed bids until 2 p.m. (EDST) on Sept. 7 for the purchase of $\$ 2,030,000$ school bonds. D a ted Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest payable at the Hartford National Bank \& Trust Company, in Hartford. Legality approved by Robinson, Robinson \& Cole, of Fiartford.

## West Haven, Connecticut

Bond Sa e-The $\$ 1,860,000$ bonds offered on Aug. $22-$ v. 194, p. 684 -were awarded to a syndicate composed of Lehman Brothers, Securities Corp., Mercantile Trust Co., of St. Louis, Gregory \& Sons, and Lincoln R. Young \& Co., as

## $31 / 2 \mathrm{~S}$, at a price of 100.010, a basi

## .

Kent

## DELAWARE

## ent County, Harrington Special

 Bond Offering-Albert. ams, Secretary of the Board o Education, will receive sealed bids until 2 p.m. (EST) on Sept. 8 for the purchase of $\$ 480,000$ school building 1961 bonds. Dated Oct. 1,1961. Due on Oct. 1 from 1962 to 1961. Due on Oct. 1 from 1962 to 1985 inclusive. Principal and interest (A-O) payable at the Farmers Bank, in Dover. Legality approved by Reed, Hoyt, Washburn \& McCarthy, of New York City.
Stanton School District No. 38,
Bond Sale-The $\$ 120,000$ school building bonds offered on Aug 15 The Farmers - were awarded to of Delaware, in Wilmington, as 4 s , at a price of 100.55 , a basis of about $3.94 \%$.

## FLORIDA

Florida State University, Fla. Bond Offering - W. M. Corley Jr., Secretary of the Board of Control, will receive sealed bids until 11 a.m. (EST) on Sept. 7 for the purchase of $\$ 1,486,000$ apartJune 1, 1961. Due on June 1, 1964 Interest J-D. Legality approved by Patterson, Freeman, Richardby Patterson, Freeman, Richa
son \& Watson, of Tallahassee

## Fort Myers, Fía.

Bond Offering-Edward Simpson, Mayor, will receive sealed bids until $7: 30$ p.m. (EST) on Sept. 11 for the purchase of $\$ 1,-$ ited tax bonds. Dated Jan. 1, 1961 Due on Jan. 1 from 1962 to 1981 inclusive. Callable. Principal and interest (J-J) payable at any
bank or trust company designated by the successful bidder. Legality approved by Chapman \& Cutler of Chicago.

Tampa, Fla
Bond Offering-Hobart D. Pelbank, City Comptroller, will re(EST) on Sept. 7 for the purchase of $\$ 1,200,000$ water revenue 1961 bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1987 inclusive. Callable. Principal and Continental Illinois National the \& Trust Co., in Chicago. Legality approved by Mitchell, Pershing, Shetterly \& Mitchell, of New York City.

## ILLINOIS

Cook County (P. O. Room 547, Court House, Chicago 2) Illinois Bond Sale-The $\$ 25,000,000$ expressway, series $H$ limited tax bonds offered on Aug. 22-v. 194, p. 634 -were awarded to a syndicate headed by the First National Bank, Harris Trust \& Saving ${ }_{3}$ Bank, Northern Trust Co., and \& Trust Co all of Chicago, and the First National City Bank, of New York, as $31 / 2$ s, at a price of
101.5622 , a basis of about $3.32 \%$. Other members of the syndicate ere as follows:
Chemical Bank New York Trust Co., of New York, C. J. Devine \& Co., Kuhn, Loeb \& Co., First National Bank of Oregon, in Portland, White, Weld \& Co., Shields \& Co., Paine, Webber, Jackson \& City National Bank \& Trust Co., and American National Bank \& rust Co., both of Chicago,
L. F. Rothschild \& Co., First

National Bank in Dallas, Trust Co. of Georgia, in Atlanta, Dominick \& Dominick, City National Bank $\&$ Trust Co., of Kansas City,
Hirsch \& Co., Shearson, Hammill \& Co., Reynolds \& Co., W. E. Hutton \& Co., Fidelity Union Trust Co., of Newark, Julien Collins \& Co., First National Bank in St. Louis, Paribas Corp., E. F. Hutton \& Co., Robert W. Baird \& Co., Inc.
Fitzpatrick, Sullivan \& Co., Inc., Federation Bank \& Trust Co., of New York, Rodman \& Renshaw, Shelby Cullom Davis \& Co.,
Dempsey - Tegeler \& Co., F. W. Craigie \& Co., John Smith \& Co., Inc., Fulton Reid \& Co., Inc. Chapman, Howe \& Co., Rowles, Winston \& Co., A. E. Masten \&
Eddleman, Pollok \& Fosdick, Inc., Dreyfus \& Co., James A. Andrews \& Co., Inc., Wells \& Christensen, Inc., R. D. White \& Co., C. S. Ashmun Co., Dittmar \&
Co., Inc., Hutchinson, Shockey \& Co., A. Webster Dougherty \& Co.

Other members of the syndicate were as follows: Paine, Webber, Jackson \& Curtis, Raffensperger,
Hughes \& Co. Inc., Goodbody \& Hughes \& Co., Inc., Goodbody \&
Co., Barcus, Kindred \& Co., CrutCo., Barcus, Kindred \& Co., Cruttenden, Podesta \& Co., Rodman, Renshaw, Robert K. Wallace \&
Co., and Ray Allen, Olson \& Co., and Ray
Beaumont, Inc.

Winona Lake, Ind.
Bond Offering Lohn C. Benson, Town Clerk-Treasurer, will receive sealed bids until ${ }^{7}$ p.m
(CDST) on Sept. 6 for the purchase of $\$ 35,000$ town improve ment bonds. Dated Sept. 1, 1961.
Due on July 1 from 1962 to 1973 Due on July 1 from 1962 to 1973
inclusive. Principal and interen inclusive. Principal and interest (J-J) payable at any bank or
trust company designated by the trust company designated by the
successful bidder. Legality ap proved by Ross, McCord, Ice \&
Miller, of Indianapolis. Miller, of Indianapolis.

## IOWA

Council Bluffs, Iowa ten, City Clerk, will receive seanbids until 8 p.m. (CST) on Sept street construction bonds. Dated Sept. 1, 1961. Due on Nov. 1 from
1962 to 1975 inclusive. approved by Bannister, Carpenter, Ahlers \& Cooney, of Des Moines.

Nevada, Iowa
Bond Sale-The $\$ 145,000$ sewer construction bonds offered on
Aug. 21-v. 194, p. E84-were Aug. $21-\mathrm{v}$. 194, p. E84-were
awarded to The Becker \& Cownie, Inc.

## KENTUCKY

Boone County, Kentucky Boone County, Kentucky
Bale-The $\$ 160,000$ school building revenue bonds offered on
Aug. 22 - v. 194, p. 684 were awarded to Magnus $\&$ Co., and Fox, Reusch \& Co., Inc., joint ly, at a price of 100.02 .

Greenup County (P. O.
Bond Sale-The $\$ 207,000$ school building revenue bonds offered on July $28-\mathrm{V}$. 194, p. 365
awarded to Magnus \& Co.

## Hart County, Caverna Independent

School District (P. O
Munfordville), $K$.
Bond Sale-The $\$ 200,000$ school bonds offered renue, series 1961 p. 365 - were awarded to Fox Reusch \& Co., Inc.
Pikeville College of Kentucky, Ky
Bond Offering-Wm. J. Baird, Secretary of the Board of Trustees, will receive sealed bids un-
til 11 a.m. (EST) on Sept 6 for the purchase of $\$ 280,000$ housing and dining hall, series A 1960 revenue bonds. Dated Nov. 1, 1960.
Due on Nov. 1 from 1963 to 1982 inclusive. Interest M-N. Legality approved by Grafton, Ferguson \& Fleischer, of Louisville.

## Shelbyville, Ky

Bond Sale-The $\$ 175,000$ school building revenue bonds offered on Aug. 17 - v. 194, p. 684 were Sons, at a price of 100.012 .

## LOUISIANA

Clayton, La.
Bond Offering-J.C. McKinnie, Mayor, will receive sealed bids
until $7: 30$ p.m. (CST) on Sept. 20 for the purchase of $\$ 346,000$ bonds.
Concordia Parish Fire Protection
District No. 1, La.
Bond Offering-Herman Gibson, Jr., District Chairman, will re(CST) on Sept. 20 for the purchase of $\$ 22,000$ fire protection public improvement bonds.
Concordia Parish Waterw
District No. 1, La.
Bond Offering-J. C. McKinnie, District President, will recive
sealed bids until 7:30 pem (CST) sealed bids until 7:30 p.m. (CST)
on Sept. 20 for the purchase of $\$ 22,000$ waterworks public improvement bonds.

Morganza, La.
Bond Offering-O'Donnell Bourgeois, Village Clerk, will re(CST) sealed bids until 7:30 p.m. chase of $\$ 221,000$ public utility revenue bonds. Dated Nov. 1, 1961. Interest M-S. Legality approved
by Benton \& Moseley, of Baton Rouge.

Terrebonne Parish, La.
Bond Offering-Aimee H. Frilret, Acting Secretary of the Par-
ish Police Jury, will receive seal ed bids until 6 p.m. (CST) on Sept. 27 for the purchase of $\$ 450$, Nov. 1, 1961. Due bonds. Date Nov. 1, 1961. Due on March
from 1963 to 1981 inclusive. Interest M-S. Legality approved by leans.

Winnsboro, La.
Bond Offering-Roy T. Montgomery, Town Clerk, will receive sealed bids until 10 a.m. (CST) 60,000 public improvement bonds Dated Oct. 1, 1961 . Due on Feb.
1 from 1963 to 1976 inclusive In 1 from 1963 to 1976 inclusive. InFoley, Cox \& Judell, of New Or- .

## MAINE

## Biddeford, Maine

Bond Eale-The $\$ 125,000$ school V. 194, p. 365 -were awarded to Brunswick and Topsham Water District, Me.
EondOffering-Herbert E. Mehlhorn, District Treasurer, will EDST) on Sept. 6 for the purchase of $\$ 175,000$ water bonds. 1, 1974. Principal and interest (J-J) payable at the First Naapproved by Pierce. Atwood Scribner, Allen \& McKusick, of Portland.

Scarborough, Me.
Bond Offering-Earle D. Stevens, Town Manager-Treasurer, will receive sealed bids until noon (EDST) on Sept. 7 for the purchase of $\$ 546,000$ school bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Prinat the Canal National Bank, in Portland. Legarity approved by Pierce, Atwood, Scribner, Allen

## MARYLAND

Frederick County, Md.
Bond Offering-Delbert S. Null, President of the Board of County bids until $11 \mathrm{a} . \mathrm{m}$. (EDST) on Sept 6 for the purchase of $\$ 2,500,000$ public school 1961 bonds. Dated
Sept. 1, 1961. Sept. 1, 1961 . ${ }^{-D}$ Due on Sept. 1 from
1962 to 1986 inclusive. Principal 1962 to 1986 inclusive. Principal and interest (M-S) payable at the
Farmers \& Mechanics - Citizens National Bank, in Frederick. Legality approved by Smith, So
ville \& Case, of Baltimore.

## MASSACHUSETTS

## Fitchburg, Mass.

Bond Sale-An issue of $\$ 120,-$ sold to Coffin \& Burr. Inc was 3.10s, at a price of 100.188 , a basis Dated $3.06 \%$.
Sept. 1 from 1962 to 1961 Due on sive. Principal and interest (M-S payable at the State Street Bank \& Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer \&s Dodge, of Boston.

Franklin, Mass.
Bond Offering-Robert J. Rappa, Town Treasurer, will receive on Sept. 6 for the purchase of $\$ 1,-$ on Sept. 6 for the purchase of $\$ 1,-$
1900 1961. Due on Sept. 15 from 1962 to 1981 inclusive. Principal and
interest (M-S) payable at the New England Merchants National Bank in Boston. Legality approved by Dodge, of Boston.

## Leicester Water Supply District,

Bond Sale-The $\$ 72,000$ water oan bonds offered on Aug. 16Tyler \& Co., as $31 / 2 \mathrm{~s}$, at a price of 100.479 , a basis of about $3.43 \%$.

## Leominster, Massachusetts

Bond Sale - The $\$ 3,470,000$ school project loan act of 1948 p. 685 - offered on Aug. 22-v. 194, cate headed by Halsey, Stuart \& Co. Inc., as $31 / 4 \mathrm{~s}$, at a price of 100.09 , a basis of about $3.23 \%$.

Other members of the syndicate were as follows: Kidder, Peabody \& Co., Harriman Ripley \& Co., blower \& Weeks, Hemphill,' Noyes \& Co., Laidlaw \& Co., Lyons \& Cooley \& Co., The Illinois Company, Mullaney, Wells \& Co., TalPickard, Inc.

## Longmeadow, Mass

Bond Offering-Miss Zoe Purdon, Town Treasurer, will receive sealed bids $\mathrm{c} / \mathrm{o}$ the First National Bank, in Boston, until 11:30 a.m. (EDST) on Sept. 6 for the pur-
chase of $\$ 450,000$ bonds. Dated chase 1,1961 . Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Ropes \& Gray, of Boston.
Sudbury, Mass.
Bond Sale-The $\$ 830,000$ schoot project loan act of 1948 bonds offered on Aug. $24-$ v. 194, p. $792-$ posed of Kidder a group comHarriman Ripley \& Co., Inc., and Tucker, Anthony \& R. L. Day, as 3.60s, at a price of 100.726 , a basis of about $3.52 \%$.

West Springfield, Mass.
Bewer bonds offered on $\$ 1,000,000$ sewer bonds offered on Aug. 24
-v. 194, p. 792 -were awarded Halsey, Stuart \& Co. Inc., as 3.30s, at a price of 100.616 , a basis of about $3.28 \%$.

## MICHIGAN

Bonds Not Sold-The $\$ 570,000$ water supply and sewage disposal system revenue bonds offered on Aug. 7-v. 194, p. 473-were not sold

## Dearborn, Mich.

Bond Offering- Joseph Cardinal, City Clerk, will receive sealed bids until 8 p.m. (EST) on
Sept. 19 for the purchase of $\$ 1,-$ Sept. 19 for the purchase of $\$ 1,-$ 000,000 sewer, series II unlimited tax bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1991 inclusive. Principal and interest (J-J) payable at the Manufactur ers National Bank, in Detroit. Legality approved by Miller, Can-
field, Paddock \& Stone, of Detroit.

Detroit, Mich.
Bond Offering-Henry P. Dowling, City Controller, will receive sealed bids until Sept. 26 for the
purchase of $\$ 22,250,000$ various purpose bonds.
Detroit City School District, Mich. Bond Offering - Edward M. Education, will receive sealed bids until Sept. 26 for the purchase of $\$ 10,000,000$ school building and site, series IV unlimited tax bonds. incluisve.
East Grand Rapids School District,
Bond Sale-Thigan $\$ 3,700,000$ building and site bonds offered on Aug. to a syndicate headed by the Con tinental Illinois National Bank \& Trust Company, of Chicago, at a priee of 100.0248 , a net interes cost of about $3.54 \%$, as follows:

0,000 as $41 / 2$ S. Due on June from 1963 to 1967 inclusive. from 1968 to 1974 inclusive.
150,000 as $33 / 8$ s. Due on June 1 1975.

750,000 as $31 / 2$ s. Due on June 1 1976 to 1980 inclusive. $, 350,000$ as $35 / 8 \mathrm{~s}$. Due on June from 1981 to 1989 inclusive.
Other members of the syndicate were as follows: Phelps, Fenn \& Co.; Dean Witter \& Co.; L. F. Rothschild \& Co.; Paribas Corp.;
Ira Haupt \& Co.; Lee Higginson Ira Haupt \& Co.; Lee Higginson
Corp.; First National Bank in St Louis; The Ohio Company; Blewer Glynn \& Co.; Hutchinson, Shockey $\&$ Co., and the White-Phillips Co.
Inc. Inc.
Genesee County (P. O. Flint),
Note Sale Michigan evenue notes offered on Aug. 17 to The First of Michigan Corp.

Grand Haven, Mich.
Bond Sale-An issue of $\$ 120,000$ sanitary sewer and special assessment bonds offered on Aug. 9 was
sold to Halsey, Stuart \& Co. Inc.

Mackinac Island State Park Bond Oommission, Mich.
Bond Offering-Walter J. Mur misison, will receive Park Comuntil 2 p.m. (EST) on Sealed bids the purchase of $\$ 150,000$ park improvement revenue, series C on Sept. 1, 1976. Callable. Principal and interest (M-S) payable at the National Bank, in Detroit. Legality approved by Chapman \& Cutler ${ }^{\text {of }}$ of Chicago.
Meridian School District, Mich. Bond Sale-The $\$ 600,000$ school building bonds offered on Aug. 21 2. group composed of The First of Michigan Corp., Kenower, Macland \& Co., at a price of 100.0445 .

Mount Clemens, Mich.
Bond Offering -
Bond Offering - John Hahn, City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on
Aug. 28 for the purchase of $\$ 29,000$ special assesment street improvement district No. 921 bonds. Dated 1962 to 1970 inclusive. Prg. 1 from 1962 to 1970 inclusive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at any bank or trust company designated by the successful bidder. LegalPaddock \& Stone, of Detroit Bond Stone, of Detroit.
Bond Offering - John Hahn,
City Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on Aug. 28 for the purchase of $\$ 43,-$ 000 motor vehicle highway fund bonds. Dated Aug. 1, 1961. Due on sive. Principal and interest ( $\mathrm{F}-\mathrm{A}$ ) payable at any bank or trust combidder. dignated by the successful ler, Canfield, Paddock \& Stone, of Detroit.

## Muskegon Heights, Michigan

Bond Sale-The $\$ 140,000 \quad 1961$ motor vehicle highway fund bonds offered on Aug. 21-v. 194, han, Harris \& Co. Mus
n Public School District,
Bond Sale-Tichigan $\$ 400,000$ school
building 1961 bonds offered on Aug. 22 - v. 194, p. 685 - were Inc., and Ryan, Sutherland \& Co. ointly, at a price of 100.0353 , a net interest cost of about $3.54 \%$, as follows:
60,000 as 4 s . Due on April 1 from 1963 to 1968 inclusive.
75,000 as $31 / 4$ s. Due on April 1 from 1969 to 1973 inclusive. from 1974 to 1982 inclusive. 120,000 as $35 / 8 \mathrm{~s}$. Due on April from 1983 to 1987 inclusive.
Rudyard Township School District Bond No. 11, Michigan
p. 685-were awarded to Good body \& Co., and Martin \& Co.
jointly.

Saginaw Township, Michigan
Bond Sale--The $\$ 105,000$ special
assessment bonds offered on Aug.
$21-\mathrm{V} .194, \mathrm{p} .685$-were awarded
to The Second National to The Second National Bank of Saginaw, as $31 / 8 \mathrm{~s}$.
Salem Township School Dist. No. 2, Michigan
ring-Sealed bids will Bond Offering-Sealed bids will
be received until 8 p.m. (EST) on Aug. 30 for the purchase of $\$ 38$,000 school building unlimited tax bonds. Dated Aug. 1, 1961. Due on July 1 from 1962 to 1987 in interest Callable. Principal and interest payable at any bank or successful bidder porved by Miller, Canfield, Paddock \& Stone, of Detroit.

Summit Township, Mich.
Bond Offering-Geo. D. Jones, Township Clerk, will receive sealed bids until $7: 30$ p.m. (EST)

## MISSISSIPPI

## Boyle, Miss.

Bonds Not So.d - An issue of $\$ 40,00$ waterworks improvement
and repair bonds offered on Aug. 8 were not sold.

Canton, Miss.
Bond Offering-Bertha McKay, City Clerk; will receive sealed bids until $7: 45$ p.m. (CST) on 000 industrial bonds.

## Carthage, Miss.

Bond Sale -The $\$ 250,000$ bonds offered on Aug. 18-v. 194, p. 685 Speed Co.
Greenville Municipal Separate Sch.
District, Miss.
Bond Sale-The $\$ 456,000$ school bonds offered on Aug. 1-v. 194, p. 474-wer

## MISSOURI

Kansas City, Missouri
Bond Saie-The $\$ 4,034,000$ various purpose bonds offered on
Aug. 23 - v. 194, p. 579 - were awarded to a syndicate headed by Phelps, Fenn \& Co.
Other members of the syndicate were as follows: Goldman, Sachs \& Co.; F. S. Moseley \& Co.; Paine, Webber, Jackson \& Curtis, Dean nick; Granbery, Marache \& Co J. W. Sparks \& Co. and Stix \& Co.

## University of Kansas City, Mo.

000 sond Sale-An issue of $\$ 935$, 000 student center, series 1960 was sold to the Federal Housing and Home Finance Agency, as $27 / \mathrm{s}$, at a price of par.

## MONTANA

## Winifred, Mon

Bond Offering - Jim Letchner Town clerk, will receive sealed bids until 8 p.m. (MST) on Sept.
5 for the purchase of $\$ 47,000$ 5 for the purchase of $\$ 47,000$
sewer revenue bonds. Dated July sewer revenue bonds. Dated July
1, 1961. Due on July 1 from 1963 to 2000 inclusive. Interest J-J. Le gality approved by Preston, Thor-
grimson, Horowitz, Starin \& Ellis, of Seattle.

## NEBRASKA

Grand 1sland, Neb
Bond Sale-The $\$ 2,000,000$ elecoffered on Aug $23-\mathrm{v}$, offered on Aug. $23-$ V. 194, p. 793 headed by Halsey, Stuart \& Co. Inc., at a price of 100.05 , a Co. follows:
$\$ 350,000$
$\$ 350,000$
from 1962 s. Due on Sept. 1 from 1962 to 1965 inclusive. from 1966 to 1971 inclusive. 230,000 as $31 / 4 \mathrm{~s}$. Du
1972 and 1973
from 1974 to 1976 inclusiv.
Other members of the syndicate were as follows: Blyth \& Co., Inc. Bosworth \& Co., Inc.; R. S. DickBosworth \& Co., Inc.; R. S. Dick-
son \& Co., Inc.; Co.; Geo. K. Baum \& Co., an

## NEW JERSEY

Bond Sale - The $\$ 85,000$ water bonds offered on Aug. 18-v. 194 , p. 686-were awarded to Boland, at a price of 100.118 , a basis of about $3.83 \%$.

Cape May, New Jersey Bond Sale-The $\$ 525,000$ bonds 686 - were awarded to John J. Ryan \& Co., and Lebenthal \& Co., jointly, as $41 / 4 \mathrm{~s}$, at a price o
100.052 , a basis of about $4.24 \%$.

East Rutherford, N. J
Bond Offering-Albert A. De falco, Borough Clerk, will receive
sealed bids until 8:30 p.m. (EDST) sealed bids until $8: 30$ p.m. (EDST) $\$ 105,000 \mathrm{~g}$ ener al improvement bonds. Dated Aug. 1, 1961. Due elusive. Principal and interest
(F-A) payable at the ComRutherford. Legality approved by Heed, Hoyt, Washburn
Carthy, of New York City

Essex County, N. J
Bond Offering-Albert Saldutti Chairman of the Finance Committee, will receive sealed bids 14 for the purchase of $\$ 4,149,000$ permanent improvement unlimDue on Oct. 1 from 1962 to 1976 Due on Oct. 1 from 1962 to 1976 payable at the National State Bayable in Newark. Legality approved by Reed, Hoyt, Washburn McCarthy, of New York City
Hillsdale School District, N. J.
Bond Sale-The $\$ 950,000$ school
Bond Sale-The $\$ 950,000$ school
bonds offered on Aug. $17-$ v. 194, bonds offered on Aug. 17-V. 194, composed of Boland, Saffin, Gordon \& Sautter, Fidelity Union Bride, Miller \& Co., taking \$949,000, as 3.85s, at a price of 100.1175,

## Montclair, New J

Bond Sale-The $\$ 1,562,000$ various improvement bonds offered on Aug. 22-v 194, p. 366 -were Kuhn, Loeb \& Co., taking \$1,556,00 as $31 / 2 \mathrm{~s}$, at a price of 100.418 , basis of about $3.45 \%$.
Other members of the syndicate were as follows: Paribas Corp Henry Harris \& Sons, Inc., DeHaven \& Townsend, Crouter \& Bodine, Poole \& Co.., Hess, Grant $\&$ Remington, Inc., Elkins Morris,
Stokes \& Co., and Lee W. Carroll Stokes
$\&$ Co.

New Milford, New Jersey mprovement $\$ 3,00$ borough Aug. 21 - v. 194, p. 474 - were
avarded to The County Bank \& Trust Co., of Tenafly, as 3.10 s , at price of par.
Ocean City, N. J.
Bond Offering-Ruth G. Nickealed bids until 2 will receive on Sept. 14 for the purchase of $\$ 190,000$ school bonds. Duted Oct. i, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Na ity approved by Saul, Ewing, Remick \& Saul, of Philadelphia.

## NEW YORK

## Alden, Marilla, Newstead,

Lancaster, Darien and Bennington
Central School Dist. No. 1 (P. O. Alden), New York
Bond Sale-An issue of $\$ 885,000$ school bonds offered on Aug. 24 Smith, Barney \& Co.; Goldman Sachs \& Co., and Charles King \& Co., as 3.40 s , at a price of 100.8339 , a basis of about $3.30 \%$.
msterdam Union Free School Bond Sale No. 2, New York 1961 bonds offered on Aug. 22 v. 194, p. 686 -were awarded to Roosevelt $\&$ Cross, as $31 / 2 \mathrm{~s}$, at a price of 100.15 , a basis of about
$3.48 \%$.

## Cazenovia Junior College,

Cazenovia, N. Y.
Bond Offering-Edna K. Aikman, Treasurer of the Board of Trustees, will receive sealed bids
until 11 a.m. (EDST) on Sept 5 until 11 a.m. (EDST) on Sept. 5 for the purchase of $\$ 715,000$ reve-
nue bonds. Dated Oct. 1,1960 . Due nue bonds. Dated Oct. 1, 1960. Due
on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Sykes, Galloway Dikeman. of New York City.
Greece Central School Dist. No. 1
(P. O. Rochester), New York Bond Sale - The $\$ 3,000,000$ school bonds offered on Aug. 22 a syndicate headed by Halsey, Stuart \& Co., Inc., and the Marine Trust Co. of Western New York, of Buffalo, as $31 / 2 \mathbf{s}$, at a price of
100.68999 , a basis of about $3.43 \%$. Other members of about $3.43 \%$. Other members of the syndicate Blair \& Co., Inc., Geo. B. Gib-
bons \& Co., Inc., Manufacturers \& Roosevelt \& Cross, First of Michigan Corp., Bacon, Stevenson \& Wood, Struthers \& Co ${ }_{W}$ Co. Morton \& Co., Inc., R. D. White Kenower, MacArthur \& Co., Sage, Rutty \& Co., and John L. DeGol-

## er Co., Inc.

Huntington and Babylon Central
School District No. 5, N. Y. B o $n$ d salle - The $\$ 4,013,000$ -v. 194, p. 794 -were awarded to a syndicate headed by Halsey Stuart \& Co. Inc., as 3.80 s , at a
price of 100.269 , a basis of about price
$3.77 \%$.

Other members of the syndicate were as follows: Roosevelt \& Cross, Geo. B. Gibbons \& Co., Inc.,
First of Michigan Corp., Francis First of Michigan Corp., Francis
I. dupont \& Co., Bacon, Stevenson \& Co., W. H. Morton \& Co. Inc., Adams, McEntee \& Co., Inc.,
Chas. E. Weigold \& Co., Inc., Lebenthal \& Co., R. D. White \& Co. and Tilney \& Co.

## Islip, N. Y

Bond Offering-Thomas J. Har-
wood, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on Sept. 7 for the purment 1961 bonds. Dated Sept 1 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the City. Legality approved by Sykes Galloway \& Dikeman, of New York City.
Keuka College (P. O. Keuka Park),
New York
Bond Sale-The $\$ 750,000$ dormi-
Bond Sale-The $\$ 750,000$ dormi-
tory revenue 1960 bonds offered n. Aug. 21-v. 194, p. 686-were awarded to the Federal Housing
and Home Finance Agency, as $31 / 8 \mathrm{~s}$, at a price of par.

New Hyde Park, N. Y.
Bond Sale - The $\$ 190,000$ surfered on Aug. $17-$ v. 194, p. $686-$ were awarded to The Meadow Hyde Park, as $31 / 4 \mathrm{~s}$, at a price of 100.064 , a basis of about $3.24 \%$.

New Rochelle, New York Bond Sale-The $\$ 2,900,000$ rious purpose bonds offered on Aug. 23 v. 194, p. 686 - were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.30 s , at a price o
100.0999 , a basis of about $3.28 \%$.
Other members of the syndicate
Other members of the syndicate were as follows: Bankers Trust Co., of Chicago, Ladenburg, Thalmann \& Co., Wells \& Christen-

New York City, N. Y.
Bond Offering - Lawrence E. Gerosa, City Comptroller, will receive sealed bids until 11 a.m. chase of $\$ 42,940,000$ unlimited tax bonds. Dated Oct. 15, 1961. Due on Oct. 15 from 1962 to 1976 inclusive.
Eond Sld Field, N. Y. Y. purchase 1961 bonds offered on Aug. $23-$ v. 194, p. $794-$ were
awarded to Tilney \& Co., as 3.70 s at a price of 100.605 , a basis of about $3.62 \%$
Rockland, Callicoon, Fremont, Colchester and Hancock Central
School District No. 1, N. Y.
Bond Sale-The $\$ 325,000$ school bonds offered on Aug. 23-v. 194, p. 794-were awarded to Geo. B. Gibbons $\&$ Co., Inc., as 3.60 s , at a
price of 100.65 , a basis of about .52\%.
Rosary Hill College, Buffalo, N. Y Bond Offering-Sister M. Anceive sealed bids unt, will re(EDST) on Sept. 6 for the purchase of $\$ 1,070,000$ dormitory and dining facility 1960 revenue bonds. Dated April 1, 1960. Due
on April 1 from 1963 to 2000 in-
clusive. Interest A-O. Legality apHanrahan, McGovern \& Lane, of New York City.
Schroon and North Hudson Central School District No. 1, N. Y. Bond Offering - Aletha Haley, bids until 2 p.m. (EDST) on A 30 for the purchase of $\$ 332,000$ 1961 school unlimited tax bonds Dated Oct. 1, 1961. Due on Oct from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Chester-Schroon-Horicon Bank, in Chestertown. Legality approved by Sykes, Galloway
Dikeman, of New York City.
Van Buren, Seneca Water District,
Bond Sale-The $\$ 230,000$ water
1961 bonds offered on Aug. 17The First Trust \& Depor t Syracuse, as $31 / 2 \mathrm{~s}$, at a 100.10 , a basis of about $3.48 \%$.

## NORTH CAROLINA

Albemarle Drainage District,
Beaufort County No. 5 (P. O.
Washingtoin), N.
Bonds Not Sold - The $\$ 360,000$ Amprovement bonds offered on
Aug. $10-\mathrm{v} .194$, p. 475 -were not Aug.
sold.

## NORTH DAKOTA

Griggs County, Binford Public Sch. District No. 23, N. D.
d Offering-Lola E. Bistrict Clerk, will receive Zabel bids until 3 p.m. (CST) on Sept 14 for the purchase of $\$ 100,000$ school building bonds. Dated Sept 1, 1961 . Due on Sept. 1 from 1963 to 1981 inclusive. Callable as of Sept. 1, 1976. Principal and inter-
est (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber,
Marquart \& Windhorst, of Minneapolis.
Stutsman County, Kensal Public
School District No. 19 (P.
Jamestown), N. Dak.
Bond Sale-The $\$ 247,400$ school building bonds offered on Aug. 17 The Bank of North Dakota, in Bismarck.

## OHIO

Creston, Ohio
Bond Offering-Hazel C. Jor-
don, Village Clerk, will receive sealed bids until noon (EDST) on Sept. 9 for the purchase of $\$ 6,500$ Dated estate acquisition bond 15 from 1963, to 1961. Due on Dec. Principal and interest (J-D) payable at the Stebbins National Bank, in Creston: Legality apDempsey, of Cleveland.

Cuyahoga Falls, Ohio
Bond Sale-The $\$ 560,300$ special assessment property improvement
series 1961 limited tax bonds of fered 1961 limited tax bonds of were awarded to McDonald \& Co. as 3 s , at a price of 100.222 , a basis of about $2.96 \%$.

## Fairview Park, Ohio Offering

Bond Offering - R. N. Heege, Director of Finance, will receive
sealed bids until noon (EST) on Sept. 5 for the purchase of $\$ 328$,470 special assessment limited tax bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1981 in-(J-D) payable at the Central Naity approved by/Squire, Sander \& Dempsey, of Cleveland.

Felicity, Ohio
Bond Offering-Dorothy Wayt Village Clerk, will receive sealed bids until $7: 30$ p.m. (EST) on
Sept. 6 for the purchase of $\$ 12,000$ street improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) paylicity. Legality approved by Peck, Shaffer \& Williams, of Cincinnati.

Gond Sale-The $\$ 158,368$ sewer district No. 2 special assessment limited tax bonds, offered on Aug. 17-v. 194, p. 687-were awarded to The Ohio National Bank, of Columbus, as 3 s , at a price
100.11 , a basis of about $2.94 \%$.
Additional Sale-The $\$ 34,027$ sewer district No. 3 special assess-
ment limited tax bonds offered at the same time were awarded to The Ohio Co., as $23 / 4 \mathrm{~s}$, at a price of 100.05 , a basis of about $2.72 \%$.

Highland Heights, Ohio
Bond Offering - R.J. Schall, inlage Clerk, win receive sealed 7 for the purchase of $\$ 74$ on Sept. cial assessment street improvement 1960 bonds. Dated Oct 1 1961. Due on Dec. 1 from 1963 to 1971 inclusive. Principal and inerest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality. approved by Squire, Sanders \& Dempsey, of Cleveland.

Bond Offering - W. A. Barger

Sylvania, Ohio
Bond Saie-The $\$ 56,000$ bonds offered on Aug. 21-V. 194, p. 794 -were awarded to McDonald \& a basis of about $3.42 \%$.

## Wickliffe, Ohio

Bond Offering-James Weizer, Director of Finance, will receive sealed bids until noon (EDST) on
Aug. 28 for the purchase of $\$ 522,-$ Aug. 28 for the purchase of $\$ 522,-$
500 special assessment bonds. 500 special assessment bonds.
Dated Sept. 1, 1961. Due on Dec. 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co. in Willoughby. Legality approved by Squire, Sanders \& Dempsey, of Cleveland.

## Worthington, Ohio

Bond Sale-The $\$ 109,301$ special assessment and limited tax bonds -were awarded to McDonald \& Co.

> Xenia, Ohio

Bond Offering-Arthur S. Curlett, Director of Finance, will re-
ceive sealed bids until noon ceive sealed bids until noon
(CST) on Sept. 14 for the purchase of $\$ 46,387$ special assess ment bonds. Dated Sept. 1, 1961 Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest tional Bank, in Xenia. Legality approved by Peck, Shaffer \& Wil-
liams, of Cincinnati. Bond Offering Curlett, Director of Finance, will receive sealed bids until noon (EST) on Sept. 11 for the purchase of $\$ 165,310$ various bonds. Dated Sept. 1, 1961 . Due on Dec.
1 from 1962 to 1981 inclusive. 1 from 1962 to 1981 inclusive Principal and interest (J-D) payable at the Xenia National Bank, in Xenia. Legality approved by cinnati.

## OKLAHOMA

Cimarron County Independent
Bond Offering-Sealed bids will be received until 3 p.m. (CST) on $\$ 55,000$ school bonds.

El Reno, Okla.
Bond Sale-The $\$ 190,000$ storm sewer bonds offered on Aug. 15

- v. 194, p. 267 -were awarded to H. I. Josey \& Co.


## Oklahoma (State of)

Bond Offering - Willi a m N. Christian, Secretary of State, will (CST) on Sept. 19 for the purchase of $\$ 35,500,000$ building bonds. Dated July 15, 1961. Due on July 15 from 1964 to 1986 inclusive. Principal a n d interest (J-J) payable at the State Treasurer's office. Legality approved \& Mitchell, of New York City.

## OREGON

## Portland, Ore

Eond Oortland, Ore. City Auditor, will receive sealed bids until Oct. 24 for the purited tax bonds. Dated Dec. 1, 1961. Due on Dec. 1 from 1964 to 1983 1973.

Seal Rock Water District, Ore.
Bond Offering-Troy Solomon, District Secretary, will receive sealed bids until 7 p.m. (PST) on
Sept. 26 for the purchase of $\$ 158,-$ Sept. 26 for the purchase of $\$ 158,-$ Dated Jan 1, 1961 Due on Jan 1 Dated Jan. 1, 1961. Due on Jan. 1 from $196 \xlongequal{4}$ to 1991 inclusive. Callpayable at the National Security Bank of Toledo. Legality ap\& Rankin, of Portland.
Wasco County, Chenowith School
District No. 9 (P. O.
The Dalles), Ore.
Bond The Dale-An issue of $\$ 533,000$ school bonds offered on Aug. 17 Bank of Oregon, in Portland.

## PENNSYLVANIA

Erie School District, Pa. Bond Sale-The $\$ 700,000$ school refunding and improvement lim ited tax bonds offered on Aug. 17
-v. 194, p. 580 -were awarded to Halsey, Stuart \& Co. Inc., and the Chemical Bank New York Trust Co., of New York City, jointly, as 3 s , at a price of 100.099 , a basis
of about $2.98 \%$.
Manor Joint High School Authority

> of Lancaster, Penn.

Bond Offering - Russell H. thority, will receive of the Auuntil 7:30 p.m. (EDST) on Sept for the purchase of $\$ 1,125,000$ school revenue 1961 bonds $\$ 125,000$ Oct. 1, 1961. Due on June 1 from Oct. 1, 1961 . Due on June 1 from
1963 to 1982 inclusive. Callable as of June 1, 1966. Principal and interest (J-D) payable at the Farmers Bank \& Trust Company, in Lancaster. Legality approved of Townsend, Elliott \& Munson, f Philadelphia.

Pennsylvania State School Building Bond Offering-Sealed bids will pe received until Sept. 19 for the purchase of
Note - This report supersedes Aug. 21 -v. 194, p. 795 . Reading, Pa.

## Reading, $P \alpha$.

Bond Offering - Mrs. Ruth M. ceive sealed bids until will re(EDST) on Aug. 30 for the purchase of $\$ 400,000$ city improvement unlimited tax bonds. Dated Sept. 15, 1961. Due on Sept. 15 from 1962 to 1971 inclusive. Principal and interest (M-S) payable gality approved by Rhoads, Sinon \& Reader, of Harrisburg.

## PUERTO RICO

Puerto Rico Ports Authority Puerto Rico
Reports on Passenger and Cargo Traffic-Passenger traffic through Puerto Rico International Airport
at San Juan, Puerto Rico, totaled $1,472,991$ in the fiscal year ended June 30, 1961, compared with 1,an increase of $4 \%$, according to Manuel Sanchez Rivera, Executive Director of the Authority. Cargo moved through the airport in the 1960-61 fiscal year totaled 47,956,352 pounds, against 50,560,437 the
preceding year, a decrease of $5.1 \%$. Traffic through the airport totaled 140,030 in June, 1961, comJune of 1960,396 passengers in June of 1960, an increase of $10.7 \%$. Cargo moved through the airport in June totaled 4,641,061 pounds, against $3,689,907$ in June, For the of $25.7 \%$.
For the first six months of the calendar year to June 30 , there
were 718,783 passengers serviced compared with 702,634 in the corresponding period the year before, an increase of $2.3 \%$. Cargo moved 223 pounds, against 23,418.150 pounds for the first six months The Gov, an increase of $5 \%$.
The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

## SOUTH CAROLINA

## District, S. C.

Bond Offering-Roger Milliken, mission, will the Airport Comuntil noon (EST) on Sept. 7 for the purchase of $\$ 2,340,000$ airport, second series bonds. Dated Oct. 1, to 1991 inclusive. Callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the Citizens and Southern National Bank, by Greenville. Legality approved Charleston. Gibbs \& Simons, of

Bondyrtle Beach, S. C
Bond Sale-The $\$ 200,000$ sewer v. 194, p. 687 -were awarded to The Robinson-Humphrey Co. Inc. at a price of 100.025 .

## Spartanburg County, Startex,

ackson, Welford, Duca
Water District, S. C.
Bond Offering-S. M. Snoddy, Chairman of the Water Commis-
sion, will receive sealed bids union, will receive sealed bids until noon (EST) on Aug. 29 for the purchase of $\$ 250,000$ waterworks ystem, series 1961 unlimited tax bonds. Dated Oct. 1, 1961. Due on
April 1 from 1964 to 1991 , incluApril 1 from 1964 to 1991 , inclusive. Callable as of April 1, 1971. able at any bank or trust company designated by the successful Sinkler, Legality approved by Charleston.

## SOUTH DAKOTA <br> Canova, S. Dak

Bond Sale - The $\$ 60,000$ sewer system bonds offered on July 27 to The Security State Bank, of

## TENNESSEE

Washington County (P. O
Bond Sale-The $\$ 150,000$ school, series 1961 bonds offered on July to The First U. S. Corporation as 3 s , at a price of 100.66 , a basis f about $2.63 \%$

## TEXAS

## Brookshire-Katy Drainage Dist.

(P. O. Brookshire), Texas
Bond Sale-An issue of $\$ 775$ Bond Sale-An issue of $\$ 775,000$ Newton \& Co.
Burleson County (P. O. Caldwell), Texas
Bond Sale - The $\$ 100,000$ road bonds offered c.i Aug. 17-v." 194 , p. 687 - were awarded to Rauof 100.004 , a net interest cos of $100.004, a$ net interest
of about $3.14 \%$, as follows:
$\$ 20,000$ as $31 / 4 \mathrm{~s}$. Due on March 1
from 1962 to 1965 inclusive.
000 3.10 Due
55,000 as 3.10 s . Due on March from 1006 as 3.20 s . Due on March 1 1972 and 1973.

## El Paso, Texas

Bond Offering-Woodrow Bean County Judge, will receive sealed bids until 10 a.m. (CST) on Sept 6 for the purchase of $\$ 1,750,000$ park, series 1961 football stadium Oct. 1 from 1962 to 1981 inclusive. cal and interest (A-O) 1976. Principal and interest (A-O) payable at
the State National Bank, in El Paso. Legality approved by DuPaso. Legality approved by Dumas, H

Galveston County, Texas
Bond Offering - Peter J. La Valle, County Judge, will receive sealed bids until 3 p.m. (CST) on Sept. 5 for the purchase of $\$ 1,000$,000 hospital, series 1961 bonds. Dated Sept. 1, 1961. Due on March 1 from 1965 to 1990 inclusive. Callable. Principal and interest payable at the County Treasurer's office. Legality approved by Vinson, Elkins, Weems \& Searls, of Houston.

Grand Prairie, Texas
Bond Sale - The $\$ 629,800$ city improvement bonds offered on Aug. 15 - v. 194, p. 688 - were awarded to a group composed of Merrill Lynch, Pierce, Fenner \& Smith Inc., Eddleman, Pollok \& Fosdick, Inc., Dewar, Robertson \& Pancoast, and Dallas Rupe \& Additional Sale - The $\$ 121,000$ water works and sewer system
revenue bonds offered at the same chase of $\$ 900,000$ electric system Southwest awarded to the First 1961 unlimited tax bonds. Dated Sept. 1, 1961. Due on' Sept. 1 from and interest (M-S) payable incipa Bond Sale-The $\$ 100,000$ street City Treasurer's office. Legality improvement bonds offered on approved by Reed, Hoyt, WashAug. 21 - v. 194, p. 796 - were burn \& McCarthy, of New York awarded to R. A. Underwood \& City.

## Co., Inc.

McKinney Independent Schoo! District, Texas
Bond Sale-The $\$ 180,000$ school house bonds offered on Aug. 15v. 194, p. 688-were awarded to
Rauscher, Pierce \& Co., Inc, and Rauscher, Pierce \& Co., Inc, and Dallas.
ands Consolidated Independent
School District (P. O.
Bond Sale-An issue of $\$ \mathbf{2 2 5 , 0 0 0}$ schoolhouse bonds was sold to The Columbian Securities Corp., of Texas, and Underwood, Neuhaus \& Co., Inc.

Snyder, Texas Bond Sale-The $\$ 288,000 \mathrm{mu}$ fered on Aug. 21-vent bonds of were awarded to the Snyder Na tional Bank, of Snyder.
Wink Independent School District,
Texas
Bond Offering-Mr. Frank Bar-
ton, Superintendent of Schools, p.m. (CST) on Aug. 28 for the purchase of $\$ 35,000$ school house on Aug. 1 from 1962 to 1967 inon Aug. 1 from 1962 to 1967 inclusive. Principal and interest (F-A) payable at the Republic
National Bank, in Dallas. Legality National Bank, in Dallas. Legality Crowe, McCall \& Horton, of Dal Crowe
las

## VERMONT

Vermont (State of)
d Sale-The $\$ 5,000,000$ bond Bond Sale-The $\$ 5,000,000$ bonds -were on Aug. $22-\mathrm{v} .194, \mathbf{p}, 688$ on Corp., and the Bank of Ameri ca N. T, \& S. A., of San Francisco
jointly, as 3 s , at a price of 100.5299 jointly, as 3 s , at a price of
a basis of about $2.95 \%$.

## VIRGINIA

Bond Offering-J. Gordon Ben nett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EDST) on Sept. 6 for the purchase of $\$ 1,050,000$ school building bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 incl. Principal and interest (M-S) payable at the First and Merchants National Bank, in Richmond. LeWashburn \& McCarthy, of New York City.

## Danville, Va. <br> Bond Offering - Randolph $L$ Hall, Director of Finance, will receive sealed bids until noon

 receive sealed bids until noon(EST) on Sept. 12 for the pur-
$B$ on Fairfax, Va.
water, public Sale-The $\$ 1,200,000$ street improvement bonds offered on Aug. 23-v. 194, p. 688-were awarded to a syndicate composed of Halsey, Stuart \& Co. Inc., Blair \& Co., Inc., R. S. Dickson \& Co. Robert Garrett \& Sons, and Eddleman, Pollok \& Fosdick, Inc., a a price of par.

Roanoke College, Salem, Va. Bond Offering-C. P. Caldwell, r., Business Manager, will re(EST) sealed bids until 10 a.m. chase of $\$ 350,000$ coll. for the purbuilding unlimited coge commons building unlimited tax 1961 bonds. Dated May 1, 1961. Due on May fality approved by Chapman \& gality approved b
Cutler, of Chicago.

## WASHINGTON

King County (P. O. Seattle)
Bond Sale - The $\$ 1,650,000$ airport 1961 bonds offered on warded to . 194, p. 268 - were the Harris Trust \& Savings Bank, of Chicago, Chase Manhattan Bank, Chemical Bank New York Trust Co., both of New York, First of Michigan Corp., and Additional Sale - The $\$ 743,000$ century 21 exposition participation 1961 bonds offered at the same time were awarded to a syndicate headed by the Commerce Trust Co., of Kansas City, at a
urer's office, Legality approved by Preston, Thorgrimson, Horowitz, Starin \& Ellis, of Seattle.

## WEST VIRGINIA

Hancock County, County Board of Education (P. O. New Cumberland), West Virginia
Bond Sale-The $\$ 5,283,000$ public school construction and improvement bonds offered on Aug. 21-v. 194, p. 688 -were awarded to a syndicate headed by White, 101.0216, a - basis of about $3.52 \%$. Other members of the syndicate were as follows:
B. J. Van Ingen \& Co., R. W. Pressprich \& Co., Dean Witter \& Co., Bache \& Co., Goodbody \&

Walker \& Co., Singer, Deane \& sealed bids until 10:30 a.m. Interest M-S. Legality approved Scribner, Arth Lestrange \& (CDST) on Sept. 19 for the pur- by Chapman \& Cutler, of Chicago Co., Cunningham Schmertz \& Co., chase of $\$ 7,250,000$ corporate purInc., Field, Richards \& Co., Wm. pose public improvement, series D J. Mericka \& Co., Seasongood \& unlimited tax bonds. Dated Oct. Mayer, J. C. Wheat \& Co., Kay, 1, 1961. Due on Oct. 1 from 1962 Richards \& Co, Westheimer \& Co., Fox, Reusch \& Co., Inc., and Robert L. Conners \& Co.

## WISCONSIN

Elkhorn, Wisconsin
Bond Sale-The $\$ 200,000$ corporate purpose bonds offered on Aug. 15 was sold to The First National Bank, of Chicago, as 3s, bout $2.86 \%$.

Milwaukee, Wis.
Bond Offering-John E. Kalupa, City Comptroller, will receive

Oregon, Brooklyn Villages, Fitch burg, Rutland, Oregon, Dunn, Montrose, Blooming Grove, Brooklyn and Union Towns Joint School District No. 1, Wis. interest (A-O) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Wood, King, Dawson \&
Logan, of New York City. Logan, of New York City.

Neenah, Wis.
Bond Offering - R. V. Hauser, bids until 230 pm (CDST) on Sept. 6 for the purchase of $\$ 380$ - trust 000 sewer unlimited tax bonds. successful bidder. Legality apDated Sept. 1, 1961. Due on March proved by Chapman \& Cutler, of 1 from 1962 to 1971 inclusive. Chicago.


Originated by Cities Service, this 24,000-pound capacity truck speeds delivery of grease to industrial plants

## Cities Service on the move

Faster .... faster ... faster! That must be the pace of American industry if it is to meet the challenge of the years ahead . . . but it will not be enough to do things at greater speed. They must also be done better than ever before.
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power into streamlined organizational effort.
The impact of this drive for progress is being felt every day on a hundred fronts. In evêry area of its far-flung enterprise ... from producing field right on through to your near-by service station ... Cities Service is on the move!

## "Keep your eyes on Cities Service" CITIES (《) SERVICE

Wauwatosa, Wis.
Bond Offering-Paul D. Speer, Finance Consultant, will receive sealed bids until 2 p.m. (CDST) $\$ 400,000$ storm sewer unlimited tax bonds.

West Allis, Wis.
Bond Sale-The $\$ 1,415,000$ corporate purpose, series 1961-B bonds offered on Aug. 22-v. 194, p. 580 -were awarded to a syndi\& Co., Shearson, Hammill \& Co., \& Co., Shearson, Hammill \& Co., First National Bank, in St. Louis, Co., Inc., at a price of par.

## WYOMING

## Cheyenne, Wyo.

Bond Offering-Vivian R. Bodin, City Clerk, will receive sealed bids until 11 a.m. (MST) on Sept. 12 for the purchase of ment 1961 unlimited tax bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1963 to 1991 inclusive. Callable as of Oct. 1, 1976. Principal and interest (A-O) payable at the First National City Bank, in New York City. Legaiity approved by Tallmadge \& Tallmadge, of Denver.

## CANADA <br> QUEBEC

Beloeil, Quebec
Bond Sale-The $\$ 205,000$ town improvement bonds offered on Aug. 14 - v. 194, p. 688 - were awarded to Credit du Nord, Inc., at a price of 98.44 , a net interest cost of about $5.52 \%$, as follows:
$\$ 117,000$ as 5 s . Due on Sept. 1 from 1962 to 1971 inclusive. 88,000 as $51 / 2 \mathrm{~s}$. Due on Sept. 1 from 1972 to 1981 inclusive.

## Danville, Quebec

Bond Offering-Maurice Champagne, Town Secretary-Treasurer, will receive sealed bids until $7: 30$ p.m. (EDST) on Sept. 5 for the purchase of $\$ 50,000$ town improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive.

La Petite Riviere, Quebec
Bond Offering - P. H. Gauvin, Town Secretary - Treasurer, will receive sealed bids until 8:30 p.m. (EDST) on Sept. 6 for the purchase of $\$ 370,000$ town improvement bonds. Dated Oct. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive.
Louiseville School Commission,
Quebec
Bond Sale-An issue of $\$ 260,-$ 000 school bonds offered on Aug. 1 was sold to The Gaston Laurent, Inc., at a price of 98.731 , a net interest cost of about $5.54 \%$, as follows:
$\$ 185,500$ as 5 s . Due on Aug. 1 from 1962 to 1971 inclusive.
74,500 as $5^{1 / 2}$ s. Due on Aug. 1 from 1972 to 1981 inclusive.
Roxton Falls School Commision, Quebec
Bond Sale-An issue of $\$ 203,000$ school bonds offered on Aug. 13 was sold to Belanger, Inc., at a price of 98.679 .
St. Jerome School Commission, Quebec
Bond Sale-The $\$ 19,500$ school bonds offered on Aug. 13 was sold to Rene-T. Leclerc, Inc., as $53 / 4 \mathrm{~s}$, at a price of 98.77 , a basis of about $5.50 \%$.

Thetford Mines, Quebec
Bond Sale - The $\$ 140,000$ city improvement bonds offered on July 24 -v. 194, p. 268 -were awarded to a group composed of awarded to a group composed of Wood, Gundy \& Co., Ltd.; Royal Bank of Canada, and A. E. Ames $\&$ Co., Inc., at a price of 97.979 , a net interest cost of about $5.68 \%$ as follows
$\$ 60,000$ as $51 / 4$ s. Due on Sept. 1 from 1962 to 1971 inclusive. 80,000 as $51 / 2$ s. Due on Sept. 1 from 1972 to 1981 inclusive.

SECTION 2 PHOTOGRAPHED WITH PREVIOUS REEL.
IT IS THE INDEX TO THE APRII-JUNE Iو61 ISSUES.

UNIVERSITY MICROFILMS, INC.


[^0]:    THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office)
     of March 3, 1879 . Subscription in United States, U. S. Possessions, Territories and Members of Pan-American Union, $\$ 65.00$ per year; in Dominion of Cana
    NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

[^1]:    For footnotes, see page 26

[^2]:    For footnotes, see page 26

[^3]:    For footnotes, see page 26

[^4]:    For footnotes，see page 26

[^5]:    For footnotes, see page 26

[^6]:    For footnotes, see page 36

[^7]:    For footnotes, see page 36

[^8]:    
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