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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

ACF Industries, Inc.—Annual Report—

ACF Industries, Inc.—Annual Report—
Combined net earnings of the company and its wholly-owned SHPX companies were \$5,088,000, equivalent to \$3.58 per share, for the fiscal year ended April 30, 1961, William T. Taylor, Chairman, announced in the company's annual report to stockholders. Of this amount, ACF earned \$3,248,000 and SHPX \$1,840,000. Combined sales, rentals and services totaled \$226,938,000, with ACF accounting for \$215,852,000 and SHPX \$11,086,000.

For the previous fiscal year, ended April 30, 1960, combined earnings were \$5,166,000 or \$3.64 per share. Combined sales, retnals and services were \$273,046,000.

The report stated that had the straight-line method of depreciation, used generally since the outset of the 1961 fiscal year in computing earnings for both book and reporting purposes, been in effect in fiscal 1960, reported combined net earnings for that year would have been higher by 60 cents per share.—V. 193, p. 905.

Abbott Laboratories-Quarterly Report-

The company's second quarter sales rose 10.4% to overcome the drop in the first quarter and put the company's first half sales slightly ahead of the same period of 1960, it was announced by George R.

The company's second quarter sales rose 10.4% to overcome the drop in the first quarter and put the company's first half sales slightly ahead of the same period of 1960, it was announced by George R. Cain, President.

Earnings increased 17.5% in the second quarter. However, first half earnings, affected by a sharp decline in the first quarter, were off 13.1% from the comparable period of 1960.

Second quarter sales were \$28,633,000, up from \$25,924,000 last year.

Earnings rose to \$1,525,000 from \$1,298,000 in the 1960 period. Earnings were equivalent, after payment of preferred dividends, to 37 cents a common share, compared with 32 cents a share in the second quarter last year. The second quarter is normally a lower volume period for the company.

For the first half, sales totaled \$62,676,000, a 0.8% increase over 1960 first half sales of \$62,208,000. Earnings were \$5,048,000, or \$1.27 a share, compared with \$5,809,000, or \$1.48 a share, in the 1960 period.—V. 193, p. 1897.

Adams Engineering Co., Inc.—Partial Redemption-

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$60,600 of its 6½% convertible debentures due April 1, 1968 at 100% plus accrued interest. Payment will be made at The First National Bank of Chicago, Chicago, Ill. The debentures are convertible into class A common stock at any time up to and including Aug. 15, 1961 at \$4.02.—V. 191, p. 381.

Adelphi Electronics, Inc.—Common Stock Offered—Pursuant to a July 20, 1961 offering circular, H. B. Crandall Co., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share.

PROCEEDS—Net proceeds, estimated at \$220,000 after the deduction of the underwriting commissions and finder's fee and the expenses of the offering will be used by the company for the following purposes and in the priority listed.

Indebtedness to bank
Acquire and equip new quarters
Equipment to expand into over the counter business
Additions to inventory
Working capital

Working capital — 80,000

BUSINESS—The company was incorporated under the laws of the State of New York on Dec. 17, 1956. It is engaged in the distribution and sale of electronic products. Its plant and offices are located at 142 Mineola Blvd., Mineola, N. Y.

The company is engaged in the distribution of electronic components, parts and equipment, all of which is manufactured by others. Its inventory consists of hundreds of items including capacitors; connectors; diodes; transistors; electronic chemicals and supplies; electronic measuring and test equipment—oscilloscopes, signal generators, vacuum tube volt meters; electronic tools and hardware; electronic tubes—industrial, special purpose, transmitting, cathode ray, and entertainment types; indicating lamp assemblies; laboratory standard test equipment; batteries—nickel cadmium, mercury; meters—panel; precision potentiometers, rheostats; printed circuit components; rectifiers—copper oxide, electron tube, germanium, selenium, silicon; regulated power supplies; relays and solenoids; resistors; transformers, chokes and reactors; voltage regulators; chassis and cabinets.

cabinets.

The company purchases under large lot or contract buying arrangements, to fill specific orders and to refill inventory. It then sells to its customers in smaller quantities at correspondingly higher prices which are approximately the same as those its supliliers would charge for the same quantities. This pricing is designed to relieve the manufacturer of handling numerous orders, and to enable the purchasers to buy from one source a variety of items produced by different manufacturers. By purchasing parts from the company the customer is able to select, make purchases and receive prompt delivery from one central location of a broad line of products made by numerous manufacturers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (10 cents par) Authorized 1,000,000 -V. 193, p. 2537.

Advanced Investment Management Corp., Little Rock,

Ark.—Files With SEC—

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 25 cents) to be offered at \$3, through Affiliated Underwriters, Inc., Little Rock, Ark.

The proceeds are to be used for the purchase of furniture, reserves and working capital.—V. 193, p. 373.

Aero Fidelity Acceptance Corp., Atlanta, Ga. — Files

With Securities and Exchange Commission-

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par five cents) to be offered at \$3, through Best & Garey Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of notes, and equipment.

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Space Electronics, Inc., Santa Monica, Calif.-Files With Securities and Exchange Commission

The corporation on July 17, 1961 filed a "Reg. A" covering 80,000 capital shares (par 10 cents) to be offered at \$3, through Hamilton Waters & Co., Inc., Hempstead, N. Y.

The proceeds are to be used for repayment of debt and working capital.

Aerojet-General Corp.-New Affiliate-

See Union Oil Co., of California, below.-V. 194, p. 109.

Aeroquip Corp.—June Report—

Peter F. Hurst, President reported that net earnings in the June larter exceeded those of the entire preceding six months. The effect is been to decrease the extent to which current year results trail

fiscal 1960.

In the first nine months of the current fiscal year, net earnings were \$1,104,505. This was equal to \$0.89 per share on the 1,242,919 shares outstanding. For the nine months ended June 30, 1960, net earnings were \$2,169,842 or \$1.75 per share, based on 1,241,900 shares which takes into account the 4% stock dividend paid in September, 1960.

Net sales in the nine months ended June 30, 1961 totaled \$35,364,-277 as against \$41,185,025 in the same period of fiscal 1960. Sales in the current June quarter surpassed the volume reported in each of the two prior quarters, and showed an increase over the corresponding months of the previous year in contrast to the declines registered in the December and March quarters.

the December and March quarters.

Pre-tax earnings amounted to \$2,504,505 during the period under review. This compared with income before taxes of \$4,484,842 in the first nine months of the 1960 fiscal year.

The \$1,400,000 set aside as a provision for U. S. and foreign taxes on income compared with \$2,315,000 provided for this purpose in the same months of last year.—V. 193, p. 597.

Aetna Oil Development Co., Inc. - Suspension Be-

Comes Permanent.

In a decision announced July 21, the SEC made permanent its February, 1960, order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Aetna Oil Dev. Co., Inc., of Phoenix, Ariz.

Phoenix, Ariz.

In a notification filed in January, 1960, Aetna proposed the public offering of 2,450 five-year 51/26 "\$100 par" debentures at \$112.50 per debenture. It had outstanding 1,779,000 common shares and 350 debentures which had been issued to promoters in exchange for services and oil and gas interests in properties in Carter and Fallon Counties, Montana. Net proceeds of the public sale of the additional debentures

amounting to about \$234,000 if all were sold, were to be used primarily to pay rentals on the company's leases and to drill a well.

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In its decision, the Commission ruled that Aetna's notification, offering circular and accompanying financial statements failed to supply required information and contained statements which were materially misleading, including the description of the company's properties, said to include oil and gas leases and royalties on oil and gas leases on 50,000 acres on which all lease rental payments were current. No description of the company's interest in such properties was given; and, in fact, Harry William McDonald, principal stockholder and promoter, United Gas & Oil, Inc., in which he owned a 28% interest, and other promoters also held interests in the same properties, which was not disclosed. Furthermore, certain rental payments had not been paid; and certain lease rights were confined to depths below 2,000 feet and gas wells owned and operated by others were located above that depth. Moreover, although the offering circular gave prominence to the existence of a number of oil and gas wells in the general vicinity of the company's properties, it failed to point out that such properties were miles away from any producing oil well and that dry holes had been drilled between much of the properties and the nearest oil production. There also was a failure to disclose that Mr. McDonald in 1952 drilled a well on land covered by one of the company's leases which he cemented and abandoned.

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In addition, according to the decision, there was inadequate disclosure that the proposed offering price of \$112.50 was arbitrarily determined and represented a premium of \$12.50 above the "par value" of the debentures, resulting in an effective rate of interest of 2% rather than 4½%, and that if all the debentures had been sold and converted into stock, public investors would have paid \$275,625 for only about 12% of the total stock outstanding.

The company's leases and royalties were valued at about \$1,750,000, an amount based upon a valuation by Mr. McDonald. The use of such a valuation was improper under Regulation A where an issuer is in the exploratory or development state, the Commission stated, unless such amounts represents cash cost to the company or, if the assets were acquired in exchange for stock, identifiable cash cost to promoters other transferors. While the cost of the properties to the promoters was not stated in the offering circular, the record indicated that leases on the land had been held by Mr. McDonald or United Gas and Oil. Mr. McDonald entered into arrangements whereby he and the other promoters obtained new leases for which the other promoters paid about \$50,000 and these leases were transferred to the company for stock and debentures. Mr. McDonald asserted in general terms that a total of \$315,000 had been spent over a period of about four years on the leases prior to their transfer to the company. The notification also failed to list Mr. McDonald as an affiliate although he held 342,500 shares and the right to vote one-third of a 1,000,000 share block held by a Foundation.—V. 191, p. 1561.

Air-Oasis Co. — Financing Arranged — Spring Street Capital Co., Los Angeles, Calif., has announced an investment in The Air-Oasis of Long Beach, Calif., largest private airplane distributor in the world, whereby Spring Street will make available a five-year, \$300,000 loan, with warrants for the purchase of 16% of the outstanding Air-Oasis stock.

In a joint statement by George Mordy, president, Spring Street Capital and Larry Hunt, president, Air-Oasis, they described the participation as business expansion financing. They pointed out that published predictions of both the U. S. Department of Commerce and the National Aviation Trades Association are that annual sales of light private planes will triple within the next five years.

Air-Oasis, which recorded sales of \$6,493,329 in 1960, is head-quartered at Long Beach Municipal Airport. It was founded in 1935, and operates primarily in Central and Southern California. It sells approximately 8% of the total factory output of Cessna Aircraft Company.

There are four wholly-owned subsidiaries of Air-Oasis: Airfilte, Inc., Air Credit Log Death and Capital Log Death Aurolasis.

Company.

There are four wholly-owned subsidiaries of Air-Oasis: Airflite, Inc., Air Credit, Inc., both in Long Beach; Hunt Aviation Company, Inc., Fresno and Huntair, Inc., of San Diego.

The Air-Oasis investment marks the fifth major financing program by Spring Street Capital Co. in the past year. According to George Mordy, president, the company is now approximately 40% committed with the balance of its portfolio invested in interest bearing obligations.

Alaska Honolulu Co.-Securities Registered-

This company, of 120 South Third St. Las Vegas, Nev., filed a registration statement with the SEC on July 24 covering 1,600,000 shares of common capital stock to be offered for public sale, together with oil leases totaling 400,000 acres, in 625 units, consisting of 640 acres at \$832 and 2,560 shares at \$1,728 (\$.675 per share), or \$2,560 per unit. No underwriting is involved. Sales shall be made by individual salesmen, selling on a commission basis (\$320 per unit).

by individual salesmen, selling on a commission basis (\$320 per unit). The company was organized under Nevada law in June 1961. It was formed primarily for the purpose of acquiring Federal oil and gas leases in Alaska, exploring and developing such leases to the point where a profitable sale with a retained overriding royalty will eventually, through seismic logs and other exploratory work, develop one or more areas that will attract oil capital to complete the development of the property. The company intends to acquire oil leases in three areas of Alaska totaling 400,000 acres. At present, the company owns 31,306 royalty acres of overriding royalties in the Koyukuk Basin, West Central Alaska, representing interests in 207,660 surface acres. It is contemplated to acquire leases on 115,000 acres in the Unlakleet River Basin, 85,000 acres on the Adams Dome at the extreme southern tip of the Koyukuk Basin and 200,000 acres in the Bethel Basin in Southwest Alaska. The net proceeds from the land and stock sale will be used to purchase land, for sales promotion, exploration and development, and delay rental reserve. The company has outstanding 400,000 shares of common stock issued for services and overriding royalties, of which Vilas F. Adams, President, owns 97.5%

Allegheny Ludlum Steel Corp.—Quarterly Report-

Earnings of the corporation in the second quarter of 1961 were public those of the first quarter of the year and substantially better an those of the recession level of second-quarter 1960. The earnings

gain was accomplished with an increase in sales of 12% over the first quarter and about 9% over the year-ago quarter.

For three months ending June 30, 1961, Allegheny Ludlum carned \$2,861,000, equal to 73 cents a common share, on sales of \$60,657,000. This compares with earnings of \$741,000, or 19 cents a share, on sales of \$55,728,000 in the second quarter of 1960, and with earnings of \$1,432,000, or 37 cents a share, on sales of \$54,186,000 in the first quarter of 1961.

The second-quarter results brought Allegheny Ludlum's earnings for the first half of 1961 to \$4,293,000, or \$1.10 per share, on ales of \$115,042,000, compared with \$5,533,000, or \$1.43 per share, or sales of \$135,399,000 in the first half of 1960.—V. 193, p. 2537.

American Brake Shoe Co.-June Report-

The company's second quarter shipments of \$40,478,424 represented a 12% decline from shipments of \$46,166,943 in the corresponding 1960 period.

Net earnings for the June quarter were \$1,169,021 or 72 cents per common share. Second quarter earnings in 1960 were \$2,098,808 or \$1.29 per share.

For the six months ended June 30, net earnings for Brake Shoe totaled \$2,083,981 or \$1.28 per share. In addition there was a special income item of \$995,000 or 61 cents per share during the first quarter which resulted from the settlement of a tax controversy with the United States Government.

Shipments in the first half of 1961 were \$78,142,165 as compared with total shipments of \$86,096,673 a year earlier.—V. 194, p. 313.

American Can Co.-Quarterly Report-

Eoth sales and earnings of the company for the second quarter of 1961 showed improvement over the equivalent 1960 period, it was reported by William C. Stelk, Chairman, and Roy J. Sund, President. Earnings were up 23.8%, and sales improved 2.5%. Second quarter sales in 1961 totaled \$282,226,000, compared to the 1960 total of \$275,212,000.

In the same period, earnings after provision for taxes, amounted to \$13,756,000, equivalent after payment of preferred dividends to 83 cents

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Recent exogenous factors in the new issue capital market in the week just past included our affirmation of, and steps to implement, the Free World's rights in West Berlin; and Britain's austerity program and considerable hike in its bank rate to 7%. The moves by England will dampen somewhat the favorable turn taken in our balance of trade this year, and again may induce a flight of short-term capital from our money market. The former grave event in response to U. S. S. R. threats is now expected to increase cur fiscal deficit (July 1, 1961 - June 30, 1962) to over \$5 billion because of President Kennedy's request for nearly \$3.5 billion in extra military-civil defense appropriations. Just prior to this, the projected deficit was estimated at about \$4 billion. A more optimistic view of our recovery pace may account for only the estimate of an additional \$1 billion deficit as against a \$3.5 billion step-up in expenditures.

None of this, so far, has affected corporate financing plans already made—neither increasing-decreasing or accelerating-postponing them nor, for that matter, generating new plans as yet. The investment-financing market appears to be holding back from making any move until it sees the lay of the land. The impact to date has been felt in the bond market where price attrition has set in, and in the stock market where flurry of activity commenced.

Before these outside factors entered the picture, bonds traded on the New York Stock Exchange reached 188 lows and 44 highs in the first three weeks of July. Last week's bond market began to drop and stocks responded to anticipated price inflation, and to discount the effects of increased government spending.

PHA'S ISSUE IS THIS WEEK'S LARGEST OFFERING

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Scheduled public offerings this week (July 31-Aug. 5) amount to \$116,064,000 in 16 municipal issues up for competitive bidding, and five larger corporates that are underwritten and three that are not. Total corporate financing slated for the week comes to \$112 million and debt issues make up \$54 million of this amount. All in all, the week should be a moderately active one since its anticipated demands aggregate around \$228.8 million.

Today (July 31) sealed bids will be sought by Public Service Co. for \$4 million first mortgage bonds, and Charleston, W. Va. for \$4,000,000.

On Tuesday or Wednesday, Gulf-Southwest Capital, managed by Harriman Ripley & Co. and Underwood, Neuhaus & Co., is expected to offer 1,250,000 shares; Northern Pacific Co. will put up for competitive bidding \$7,200,000 in equipment trust certificates, and Automatic Canteen Co. of America, via Glore, Forgan & Co. is set to issue \$12 million sinking fund debentures; and Lehman Brothers and Shearson, Hammill & Co. may put up Interstate Department Stores' \$5,859,400 convertible subordinated debentures which is a rights offering set for Aug. 1-17.

Up for bidding on Wednesday are these municipals: \$16,943,000 State of Maryland,

Up for bidding on Wednesday are these municipals: \$16,943,000 State of Maryland, \$60,315,000 PHA's, \$10 million Sacramento Unified School District, Calif., and \$4 million San Jose, Calif. One utility, the Long Island Lighting Co. will receive bids that day for \$25 million first mortgage bonds.

Expected on Thursday are: 750,000 shares of Magna Pipe Line Co., Ltd., common, viz. Bear, Stearns & Co. and W. C. Pintfield, \$4,525,000 North Hempstead, S. D. 10, N. Y. In the docket for the last day of the week (Aug. 4) is Dempsey-Tegeler's underwriting of 754,730 shares of First Surety Capital.

The first confirmatory announcement of this was made last Friday, July 28, by Secretary of Commerce Luther H. Hodges.

BACKLOG TABLES REMAIN UNCHANGED

Relatively little change has taken place in the 28-day visible supply, the formal backlog and in the indeterminate backlog. Many new corporate securities left the docket of issues without dates assigned and were entered for the first time in the July 27 Chronicle's calendar of new issues. Many of them were small in dollar volume and they added up to \$232,817,800. Feeding this total of new issues with assigned dates was the Sept. 26 calendar listing of Pacific Gas & Electric Corp.'s \$60 million in bonds. Out of 67 items with sales dates set, approximately 26 were Reg. "A's"; and 10 were debt issues amounting to \$163,240,000 which includes the above utility.

As for state-local tax-exempt additions to the July 27 *Chronicle* calendar of larger issues, there were 30 newly announced offerings with dates totaling \$89,304,000. issues, there were 30 newly announced offerings with dates totaling \$89,304,000. Debits from the calendar were \$102,051,000 in municipal sales in the week through July 26 and \$128,671,420 in corporates. Such issues as \$25 million Northern Natural Gas sinking fund debentures with a yield of 4.80%, Union Electric Co.'s \$30 million first mortgage bonds with an annual net interest cost of 4.69%, \$35 million State of Michigan Trunk Line Highway with a net interest cost of 3.688%, \$17,160,000 State of North Carolina with an annual net cost of 2.9766%, and \$13,975,000 State of Alaska at an average cost of 3.79% made good their departure from the calendar just as the effects of President Kennedy's national defense speech and Britain's bank rate rise were being felt or anticipated. Suffice to say, they made their exit in good fashion. The tables below summarize the financing requirements formally set for the next four weeks, and from July 31 on—with and without dates. The last table deals with unfirmed financing plans which are not to be construed as a reliable indication of the demand for capital. Nevertheless, the reports and rumors they are based on provide a feeler regarding future capital needs which should not be ignored.

Most of the corporate bonds definitely expected to be offered have moved into

Most of the corporate bonds definitely expected to be offered have moved into the slot with dates assigned and there has been no increase in intended senior debt financing plans. Municipals in both the 28-day float and the formal backlog declined slightly.

28 DAY VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals*	Total of Both Financings
July 31-Aug. 5 Aug. 7-Aug. 12 Aug. 14-Aug. 19 Aug. 21-Aug. 26	\$54,059,400 56,800,000 47,600,000 52,500,000	\$58,686,600 99,349,110 61,544,460 24,160,000	\$112,746,000 156,149,110 109,144,460 76,660,000	\$116,064,000 100,942,000 244,147,000 37,705,000	\$228,810,000 257,091,110 353,291,460
Total Last week's data	\$210,959,400 \$233,834,400	\$243,740,170 \$242,402,095	\$454,699,570 \$476,236,495	\$498,858,000 \$512,727,000	

^{* \$1} million or more.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates Corporate bonds without dates_	\$361,799,400 (27) 34,897,500 (31)	\$304,334,400 (23) 93,507,000 (35)
Total bonds	\$396,696,900 (58)	\$397,841,400 (58)
Corporate stocks with dates Corporate stocks without dates_	\$333,653,490(133) 560,316,950(276)	\$306,676,095 (95) 542,302,250(308)
Total stocks	\$893,970,440(409)	\$848,978,345 (403)
Total corporates	*\$1,290,667,340(467)	\$1,246,819,745(461)
Total municipals with dates	\$673,139,000 (70)	\$710,520,000 (68)

Data in parentheses denote number of issues.
* Includes \$14.5 million in two preferreds with dates and \$9,288,000 in preferreds without dates; \$10.8 million in two equipment trust certificates with dates; and 38 issues of \$300,000 or less with dates and 95 of such issues without dates.

INDETERMINATE BACKLOG

This Week Last Week Total corporate bonds and stocks_____ \$1,263,000,000

\$1,250,000,000 Last week's gross total of both the formal and indeterminate backlogs came to \$2.4 billion. The gross picture this week adds up to hardly any change. It amounts to \$2.5 billion.

COMMERCE DEPARTMENT MEASURES BUSINESS CYCLE INDICATORS ELECTRONICALLY

CYCLE INDICATORS ELECTRONICALLY

Several months ago, Arthur F. Burns, head of the National Bureau of Economic Research and former Chairman of the Council of Economic Advisers, stated on a discussion television program that the Department of Commerce had taken over the care and feeding of the National Bureau's business cycle indicators. In much the same way that Simon Kuznets and the National Bureau turned over to the Department of Commerce their work in developing national income accounting, Geoffrey Moore's and the National Bureau's efforts with leading and confirming business cycle indicators were given over to Mr. Hodge's economists.

Using electronic data processing machines for the first time on this scale, movements of all significant indicators were chartered for all phases of the business cycle and compared with previous cyclical movements.

This entails 72 principal economic indicators and about 350 component series making up the major indices. This fantastic job, however, done by EDP took but half an hour. It recently showed that the first four months of this upturn did as well or better than any of the previous postwar recovery periods. Mr. Hodges stated that the data revealed this is the first recovery since WW II in which our GNP came back just one quarter to top the pre-recession peak. GNP in April-June topped last year's period by the substantial figure of \$8½ billion. He also pointed out that the recovery rate from the recession's lowest point was twice as fast as that of any of the three previous recoveries—indicative of the shallowness of the dip we are now presumably leaving.

THE FEDERAL RESERVE'S EFFORTS presumably leaving.

THE FEDERAL RESERVE'S EFFORTS

THE FEDERAL RESERVE'S EFFORTS

Changes in the Fed's portfolio of U. S. Government securities bought outright indicate the leverage support given to the bond market. In the year between July 27, 1960 and July 26, 1961 the Fed purchased \$2,753,000,000 in notes and bonds, and sold \$2,491,000,000 in certificates and bills. This left a net gain, in long terms, of \$262 million of Federal debt to monetize. The question raised today is how the Fed will proceed in its "nudging" policy of selling short terms and buying long terms in the face of Britain's Bank Rate lure, to offset the price attrition on bonds here—which has been milder than expected, so far—and yet not handicap the Administration's efforts to finance its expected increase in the Federal deficit. Compounding these complications is the reality of our recovery and the stimulus provided by increased governmental expenditures. The Fed cannot and must not sell short a sound economy in order to pacify the cheap-money-at-any-cost advocates in Congress who would not hesitate to wrap their arguments around the stronger defense measures being taken. It may be sooner than we think when President Kennedy will have to face the prospect of higher taxes if Federal revenues do not increase as anticipated or to cut down on expenditures elsewhere. Recovery plus national defense spending must not mean money/credit inflation, to maintain an artificially predetermined low interest rate. Lastly, there remains the unknown effect upon the dollar, and our gold, when Britan makes use of IMF resources and sells dollars to offset pressures on sterling.

LARGER ISSUES AHEAD

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Among the larger issues ahead as listed below there is one equipment trust certifi-

Among the larger issues ahead as listed below there is one equipment trust certificate:

Week of Aug. 7-Aug. 11: \$50 million Atlantic Fund for Investment in U. S., common; 400,000 shares of Automated Merchandising Capital Corp., common; 150,000 units of Nationwide Homes, Inc.; \$30 million Kimberly-Clark Corp., debentures; \$20 million Northern States Power Co., bonds; \$3.6 million Gulf, Mobile & Ohio RR., equipment trust certificates; one million shares of Texas Capital Corp., common; \$14.3 million Business Funds, Inc., capital; and in Municipals—\$3,790,000 Churchill Area School Authority, Pa.; \$4,086,000 Anchorage, Alaska; \$3.5 million Anchorage Indep. S. D., Alaska; \$8 million Mobile, Ala.; \$25 million Pennsylvania General State Auth.; \$14 million St. Petersburg, Fla.; \$9,125,000 Fairfax County, Va.; \$5 million San Juan, Puerto Rico.

Week of Aug. 14-Aug. 18: 125,000 shares of Lease Plan International Corp., common; \$4.5 million Apache Corp., units; \$5 million Apache Realty Corp., units; \$40 million Consumers Power Co., bonds; \$5 million Superstition Mountain Enterprises, Inc., common; 65,000 shares of Wisconsin Power & Light Co., preferred; 325,000 shares of Mite Corp., capital; 155,000 shares of Mortgage Guaranty Insurance Co., common; \$5 million TelePrompter Corp., debentures; 300,000 shares of Lytton Financial Corp., capital; and in Municipals—\$5,395,000 Incline General Impt. Dist., Nev.; \$7,050,000 Paducah, Ky.; \$225 million California (State of).

Week of Aug. 21-Aug. 25: \$20 million Flato Realty Fund, shares; \$50 million Cook County, Illinois.

July 27, 1961.

July 27, 1961.

per share on 15,760,843 shares of common stock outstanding. These earnings compared with \$11,109,000, or 66 cents on 15,730,284 shares, for the 1960 second quarter.

Earnings for the first half of 1961 totaled \$20,339,000, an increase of 17.3% over the comparable 1960 total of \$17,342,000. After payment of preferred dividends, the earnings were equal to \$1.20 per share, compared to \$1.01 in 1960.

First half sales in 1961 totaled \$512,374,000, an increase of 2,3% over the 1960 total of \$498,060,000.—V. 193, p. 697.

American Facsimile Corp.—Common Offered—Pursuant to a July 24, 1961 offering circular, Shell Associates, Inc., New York City, publicly offered 40,000 shares of this firm's common stock at \$3 per share.

BUSINESS—The company, having its principal place of business at 160 Cott St., Irvington, N. J., was incorporated on Feb. 20, 1961, in Delaware for the purpose of engaging in the development, manufacture, production and sale of facsimile communication equipment.

PROCEEDS—The per proceeds from the sale of the charge of seasons.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)______ Authorized 1,000,000 shs. Outstanding 180,000 shs.

American Home Security Life Insurance Co., Roswell, -Files With SEC

N. M.—Files With SEC—

The company on July 6, 1961 filed a "Reg. A" covering 198,000 class A common shares (par 20 cents) to be offered for subscription by stock-holders at \$1.50 per share for a 15-day period with the unsubscribed shares being sold to the public at \$2 per share. No underwriting is involved.

The proceeds are to be invested in assets required by the insurance laws of the State.

American Hospital Supply Corp.—Six Months' Report The corporation reported record sales and earnings for the first six onths of 1961 and predicted that the second half of the year would

months of 1961 and predicted that the second hair of the year would bring further gains.

Compared with the 1960 first half, earnings per share improved from 27 to 29 cents on a 10.8% sales increase from \$51,743,019 to \$57,-347,714. Net earnings after provision for Federal income taxes went from \$2,287,050 to \$2,401,916, up 5.0%.—V. 193, p. 801.

American International Bowling Corp.—Acquisition—

Lloyd R. Ludwig, President, announced the further expansion of the company's Vending Division by the acquisition of M. & W. isales Co., Inc. of Nixon, N. J., with branches in Hackensack, Lakehurst, New Egypt and Eatontown, N. J.

A total of 26,400 shares of American International's common stock were issued in partial payment on the signing of the contract. The final number of shares involved in the transaction will be determined by audit and is expected to be in the neighborhood of 43,300 snares.

As a result of the acquisition program started in April of this year, total of 13 companies have been consolidated into the AIBC Vending ivision, which now has a total annual volume of more than \$7,000,000.

The M. & W. acquisition represents AIBC's third purchase in the vending field in New Jersey. "Consequently," our Vending Division is now geared to service the entire state of New Jersey with full line vending and industrial in-plant feeding facilities." The Division also provides similar services throughout the New England area.—V. 194, p. 213.

American Seal Kap Corp. of Delaware-Appointment The Chase Manhattan Eank has been appointed registrar for the additional class of 5% cumulative preferred stock, fourth series, \$100 par value of the corporation.—V. 192, p. 1089.

American Steel Foundries-Quarterly Report-

The company reported net income for the quarter ended June 30, 1961, was more than double previous quarter results, but fell below year earlier levels. Earnings in the nine months ended June 30 were also less than the year ago period, Joseph B. Lanterman, President, said.

said.

Mr. Lanterman attributed the sharp earnings increase from the quarter ended March 31, 1961, to "a general pickup in the economy" and to the company's diversification which "put us in a better position to take advantage of the rising demand." He noted earnings of A.S.F. subsidiaries helped the company offset currently slack demand from the railroads for cast steel components.

In the quarter ended June 30, 1961, income increased to \$1,776,828, r 63 cents per share from \$853,997, or 30 cents a share in the March uarter. Year ago June quarter earnings were \$2,356,473, or 81 cents share

In the nine months ended June 30, A.S.F. had income of \$4,199,787, \$1.47 a share, compared with \$5,917,947, or \$2.02 a share a year

Sales in the June quarter were \$28,152,438 compared with \$33,110,157 a year ago, while nine months sales were \$80,615,579, down from \$91,953,439.—V. 193, p. 489.

American Optical Co.—Six Months' Report-

The company reports its consolidated net income for the six months ended June 30, 1961, totaled \$1,561,283 compared with \$1,662,-199 in the corresponding period last year. Net income in the second quarter was \$11,412 higher than in 1960 and equal to \$0.99 per per share, the same as 1960.

Net income for the six months was \$1.93 per share this year compared with \$2.08 in the same period last year.

Net sales totaled \$47,764,212 compared with \$48,570,651 in the corresponding 1960 period.—V. 193, p. 1222.

American Realty Trust-Securities Registered

This company, of 608 13th St. N. W., Washington, D. C., filed a registration statement with the SEC on July 25 covering 500,000 shares of beneficial interest in the Trust, to be offered for public sale at \$10 per share. The offering will be made on an all-or-none basis through underwriters headed by Stifel, Nicolaus & Co. Inc., which will receive a 95 cent per share commission. The registration statement also includes 13,000 shares reserved for allotment at \$9.05 per share to certain persons who have indicated an interest in the Trust's affairs.

The Trust was organized under District of Columbia law in July 1961. According to the prospectus, its purpose is to provide investors with an opportunity to own, through transferable shares, an interest in diversified income-producing properties consisting principally of real estate interests. The \$4,642,650 estimated net proceeds from the sale of shares will be applied toward the purchase of real estate assets.

assets.

The Trust has outstanding 16,200 shares of beneficial interest, of which Thomas J. Broyhill, President and Chairman of the Trustees, James C. Bishop, Secretry-Treasurer and Trustee, and Joel T. and Marvin T. Broyhill, Trustees, own over 8% each, and trustees and officers and the underwriter as a group own 100%. These shares were purchased at \$7 and \$7.50 per share.

Anderson New England Capital Corp.—Common Re'gd

Anderson New England Capital Corp.—Common Re'gd
This company, of 150 Causeway St., Boston, filed a registration
statement with the SEC on July 21 covering 400,000 shares of common
stock, to be offered for public sale through underwriters headed by
Putnam. & Co., The public offering price and underwriting terms are
to be supplied by amendment.
Organized under Massachusetts law in June, 1961, the company
intends to be licensed as a small business investment company under
the Small Business Investment Act of 1958. It is registered under the
Investment Company Act of 1940 as a closed-end, non-diversified management Investment company. Net proceeds from the stock sale will be
used, together with a portion of present capital not needed for initial
working capital, to furnish equity capital and to make long-term loans
to small business concerns. Anderson-Nichols & Company, Inc., one of
the principal organizers of the company, will provide the company with
technical and economic information and investment advice.

The company has outstanding 23,450 shares of common stock, of
which Kenneth W. Galeucia, Vice-President; E. Ross Anderson, Board
Chairman; Howard Gambrill, Jr., President, and Putnam & Co. own
6,4%, 6,4% and 17,1%, respectively. Anderson and Galeucia are
President and Executive Vice-President; respectively, of the investment
adviser, and own respectively 40% and 16% of its outstanding stock.

Aqua-Chem, Inc.—Annual Report—

The company has reported net sales of \$2,388,346 and earnings of \$62,873, for the fiscal year ended May 31, 1961. This compares with higher net sales of \$2,575,196 and lower earnings of \$47,343 for the previous fiscal year ended May 31, 1960, reflecting a decline in net sales but an increase in earnings as compared with previous fiscal year. The backlog of orders reported by the company as of the end of the fiscal year amounted to \$1,990,474 as compared with a backlog of \$1,094,522 at the end of the previous fiscal year.—V. 194, p. 2.

Arcs Industries, Inc.—Debenture Rights Offering—The company is offering to its common shareholders the right to subscribe to \$1,630,000 of 5\\[^34\)\, convertible subordinated debentures due 1971, through Lomasney, Loving

Shareholders may subscribe at the rate of \$500 prin

Shareholders may subscribe at the rate of \$500 principal amount of the debentures for each 100 shares of common stock held of record July 26, with rights to expire Aug. 7, 1961. The subscription price is 100%, DEBENTURE CONVERTIBILITY—The debentures, on which interest is payable semi-annually on Feb. 1 and Aug. 1, are to be dated Aug. 7, 1961. They are convertible into common stock of Arcs on or before Aug. 1, 1971, at \$16.66 per share, or 60 shares of common stock per \$1,000 bond.

BUSINESS—The company, of 755 Park Ave., Huntington Station, L. I., N. Y., will use the proceeds to repay bank loans incurred in connection with the recent acquisition of Machinery Builders Inc. and also to provide additional working capital. Arcs manufactures electronic, electrical, electro-mechanical and mechanical components which are used in the missile and computer fields. It also precision machines component parts for jet aircraft and missile engines and provides engineering and research services, primarily to the U. S. government.—V. 193, p. 2661.

Armco Steel Corp.—Quarterly Report—

The corporation earned \$13,915,522, or 94 cents a share, in the cond quarter of 1961, Logan T. Johnston, Armco president, an-

second quarter of 1961, Logan T. Johnston, Armco president, announced.

Armco's second quarter results, reflecting the general uptrend in demand for steel, were considerably better than the first quarter earnings which amounted to \$9,260,646, or 63 cents a share, Mr. Johnston reported. In the second quarter of 1960, earnings totaled \$17,775,255, or \$1.20 a share.

Sales for the second quarter amounted to \$226,372,912, compared with \$187,571,507 in the first quarter of this year and \$246,872,807 in the second quarter of 1960. The company earned a profit of 6.1 cents on each dollar of sales in the quarter just ended, compared with 49 cents in the first three months of this year.

Armco's shipments of steel mill products totaled 1,017,739 tons in the quarter, compared with \$19,719 tons in the first quarter of 1961.

Mr. Johnston reported that the company's net profit for the first six months of this year totaled \$23,176,168, or \$1.57 a share, against \$\$41,733,219, or \$2,82 a share, in the like 1960 period. Sales in the first half were \$413,944,419, compared with \$521,181,381 a year ago.

—V. 193, p. 2774.

Assembly Engineers, Inc., Los Angeles, Calif. — Files

With Securities and Exchange Commission—
The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 50 cents) to be offered at \$3 through California Investors, Los Angeles.

The proceeds are to be used for plant facilities and working capital.

Astrex, Inc.—Acquisitions—

Astrex, Inc.—Acquisitions—

The company announced the acquisition of U-Test-M Manufacturing Corp. and the Midland Distributing Corp. of Milwaukee, Wis., and their affiliates, the country's largest manufacturer of radio, and television self-service tube testing equipment and a leading distributor of radio and television tubes sold through self-service testers. The two acquisitions will increase total sales of Astrex and its subsidiaries to approximately \$13.5 million.

The companies were acquired on a stock-cash basis, according to Mark Schindler, Chairman of the Board of Astrex.

The purchase of U-Test-M and Midland is the second major acquisition by Astrex in the past six months. In March, the company acquired Radio Electric Service Co. of Pennsylvania (RESCO), a 35-year-old Philadelphia-based electronics, distribution organization, and its affiliates, RESCO of York, Pa., RESCO of Delaware and RESCO International Corp. RESCO and its affiliates reported combined 1960 sales in excess of \$6 million.

In U-Test-M and Midland, Astrex has acquired companies with recorded combined sales of \$3.7 million and net earnings after taxes of \$122,000 for the year ended Feb. 28, 1961. U-Test-M sells its self-service tube testers to franchised independent route owners who install them in supermarkets, drug stores, hardware stores and variety stores on a consigned basis. Midland is a distributor of radio and television tubes sold through these units.—V. 192, p. 1193.

Astronetic Research, Inc., Nashua, N. H. — Files With Securities and Exchange Commission—

The corporation on July 11, 1961 filed a "Reg. A" covering 60,000 class A common shares (par \$1) of which 6,000 shares are to be offered to officers and employees and 54,000 shares to the public at \$5. The offering will be underwritten by Schirmer, Atherton & Co., Boston.

The proceeds are to be used for purchase and installation of equipment and working capital.

Atlas Credit Corp.—Nine Months' Report-

Net earnings of the corporation and subsidiaries for the nine months ended June 30, 1961, reached a new high record at \$761,330 compared with net earnings of \$351,424 in the like nine months of 1960, Jack L. Wolgin, president, reported to stockholders.

Earnings for the 1961 nine months period rose to 51 cents a share n 1,506,163 combined common and class B common shares from 5 cents a share on 1,424,378 combined shares a year ago.

Mr. Wolgin reported that notes receivable at June 30 reached new peaks at \$19,174,603, "more than twice the level of the year before. The growth in notes receivable, unearned finance charges and

capital funds is the result of continued strong demand for property improvement credit and our efforts to employ increased financial resources in more intensive development of our service areas."

The notes recuvable figure of \$19,174,603 at June 30 last, compared with \$9,106,250 at June 30, 1980. Uncarned finance charge-reached \$3,182,606 at June 30, up from \$1,373,340 a year ago, while capital funds set a new record at \$5,690,047 against \$2,688,785 a year ago.—V. 193, p. 2105.

Automatic Radio Mfg. Co., Inc.—Expansion Completed

A plant expansion program which increases production area by bout 50% has been completed at its Boston plant the company

about 50% has been completed at its Boston plant the company announced.

David Housman, president of the automobile radio and air conditioner manufacturing firm, said a large part of the increased floor space will be devoted to expanding production facilities.

The increase in space was made possible through the purchase of two buildings adjacent to Automatic Radio's plant on Brockline Ave. Mr. Housman said a considerable amount of the newly-available space will be utilized by Multiplex Corp., a wholly-owned subsidiary of Automatic Radio. The subsidiary will use the space for manufacture of FM radios capable of receiving Multiplex broadcasts, a recent innovation in broadcasting.

The physical expansion also will permit Automatic Radio to increase the number of personnel in its engineering and research and development departments, Mr. Housman said.—V. 193, p. 2774.

Automatic Retailers of America, Inc.—Merger OK'd-At a special shareholders meeting of Automatic Retailers of America, ic. on July 18, stockholders approved the merger of Vend-O-Matic,

Inc. on July 18, stockholders approved the merger of vehicles. It was announced that Vend-O-Matic, a Chicago-based vending firm, had sales of \$1,275,000 in the three months ending May 31, 1961, or 19% ahead of the comparable period a year earlier. Profits showed a like increase.

Davre J. Davidson, President of Automatic Retailers said: "The modern and well located facilities of Vend-O-Matic will enable A.R.A. to provide more efficient service in the growing Midwest vending market."—V, 194, p. 3.

Avery Adhesive Products, Inc.—Quarterly Report-

Avery Adhesive Products, Inc.—Quarterly Report—
In the interim report malled to shareholders, R. Stanton Avery, Board Chairman, and H. Russell Smith, President, disclosed that sales for the quarter ended May 31, 1961, were \$3,521,559, up 15% over first quarter sales of \$3,132,882. Not earnings for the period amounted to \$197,397 or 13.3 cents per share, an increase of 41% over net income for the first quarter of \$139,882 or 9.1 cents per share.

The report noted, however, that while sales for the quarter rose 6% over the comparable period last year, net income was down 35%. Sales for the second quarter of 1960 amounted to \$3,415,707 and net income was \$305,068.

For the first six months of fiscal 1961, sales of \$6,754,441 were up slightly from sales of \$6,713,394 for the same period last year, but earnings of \$337,279 were 43% below the record profits of \$594,017 of the first half of 1960.

The report stated that sales and earnings are both expected to show continued gains in the second half of fiscal 1961. However, it added that profits would continue to be affected by higher fixed costs resulting from expansion of the company's productive capacity last year.—V. 193, p. 559.

Avon Products, Inc.—Six Months' Report-

Avon Products, Inc.—Six Months' Report—
First half increases of 3% in sales and 12% in net income were reported by the company. Sales and earnings set a record for any first half year in the company's 75-year history.

In the six months ended June 30, 1961, consolidated net sales of Avon and its subsidiaries totaled \$75,435,598 as against \$72,983,571 in the first half of 1960.

Net income for the 1961 first half reached \$7,422,057, equal, after preferred stock dividend provision, to 77 cents per share on the 9,548,-164 shares of common stock outstanding at the period's end. This compares with net income of \$6,611,478 for the first half of 1960, which was equal to 69 cents per share, after preferred dividends, on the same number of outstanding shares.

Pre-tax income in the latest period was \$15,931,808, as against \$13,-924,541 for the comparable period in 1960; tax provision was \$8,509-751 and \$7,313,063, respectively.—V. 193, p. 2211.

Baker Oil Tools, Inc.—June Report—

Baker Oil Tools, Inc.—June Report—

Net income of the company for its third fiscal quarter ended June 30 increased 22% over the like quarter a year ago on an 11% gain in revenues. T. Sutter, president, announced.

"Favorable trends are continuing in July. Record earnings in excess of \$2,500,000 are anticipated for the full fiscal year ending Sept. 30, nearly a 10% increase over the \$2,280,656 earned in fiscal 1960." Mr. Sutter said. These totals equal about 77 cents and 70 cents respectively on the current 3,275,643 common shares outstanding. The number of shares will be increased by 4% through payment of a stock dividend on Aug. 25. "Revenues should closely approach \$26,000,000 compared with \$25,104,281 last year," Mr. Sutter estimated.

Earnings for the three months ended June 30, 1961 were \$790,130, equal to 24 cents a share on the 3.275,643 shares of common stock outstanding. This compares with \$619,693, or 19 cents a share on the same number of shares for the year earlier period. Revenues in the third quarter totaled \$7,052,191, the best quarter in the company's history, compared with \$6,357,524 for the corresponding period last year. June volume of \$2,616,678 was the best month on record.

The nine months' net income was \$1,928,394, or 59 cents a share. This compares with \$1,893,670, or 58 cents a share at the three-quarters mark of 1960. Revenues to June 30 were \$19,294,551 as against \$18,797,353 for the corresponding period last year.—V. 193, p. 1223.

Bankers Dispatch Corp.—Common Registered-

Bankers Dispatch Corp.—Common Registered—
This corporation, of 4652 South Kedzie Ave., Chicago, filed a registration statement with the SEC on July 20 covering 100,000 outstanding shares of common stock, to be offered for public sale by Jerry Stergios, President and sole stockholder. The offering will be made on an allor-none basis through E. F. Hutton & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law in June, 1961, the company (principally a holding company) through its subsidiaries is primarily engaged in the transportation of commercial paper, documents and non-negotiable instruments for banks. It also transports exposed color film and prints, microfilm, and general office records. Said subsidiaries were organized in 1949 and subsequent years by Mr. Stergios. He presently owns all of the 329,250 outstanding common shares of the company, received for all the outstanding shares of the predecessor companies, and he proposes to sell 100,000 shares.

BarChris Construction Corp.—Six Months' Report-

The corporation reported record sales and earnings for the six months ended June 30, 1961.

Net sales for the period totaled \$4,137,076, an increase of 30% over sales of \$3,209,107 for the first six months of 1960. Net income after taxes amounted to \$357,007 as compared to \$228,240 for the same period last year—a rise of 50%. Earnings per share equaled 30 cents on 1,175,200 shares outstanding as against 19 cents for the first half of 1960.

Reviewing the company's prospects for the second half, Christie F. Vitolo, President and Chairman of the Board, reported that BarChris' backlog as of June 30 stood at \$8 million as compared to a backlog of \$6 million at the same time last year. Mr. Vitolo characterized the company's recently entry into bowling center operations as a farsighted move that could add up to substantial new profits

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in the months ahead. BarChris, he said, is currently operating tenters in the greater New York area and is negotiating for acquisition of four additional centers totaling 152 lanes. He predict that the company would be operating a minimum of 250 lanes the end of 1961.—V. 194, p. 3.

Beam-Matic Hospital Supply, Inc.—Common Reg'd-

This company of 25-11 49th St., Long Island City, N. Y., filed a registration statement with the SEC on July 21 covering 100,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a best efforts basis through First Weber Securities Corp., which will receive a 35 cents per share selling commission and \$20,000 for expenses. The registration statement also includes 20,000 common shares which underlie 3-year warrants sold to the underwriter at \$.001 per warrant, exercisable at \$3 per share

selling commission and \$20,000 for expenses. The registration statement also includes 20,000 common shares which underlie 3-year warrants sold to the underwriter at \$.001 per warrant, exercisable at \$3 per share.

The company (formerly Beam-Matic, Inc.) manufactures and distributes, on an international basis, a specialized line of hospital equipment and supplies, some of which are of original design and some of which are covered by patents. Of the estimated \$241,000 net proceeds from the stock sale, \$90,000 will be used for expansion of present plant facilities, \$35,000 to purchase additional machinery and equipment, and the balance to expand present sales program, to develop new products and as additional working capital.

In addition to certain indebtedness, the company has outstanding 150,000 shares of common stock, of which Benjamin Marcus, President, and Beatrice Marcus, Secretary- Treasurer, own 50% and 47%, respectively, and management officials as a group 100%. The Marcuses acquired their stock interest in the company by transferring to the company upon its incorporation certain assets in the amount of \$136,975 states to certain liabilities in the amount of \$136,975 of a predecessor partnership which operated under the trade name of Beam Metal Specialties, On June 30, 1961, Benjamin Marcus and Beatrice Marcus transferred to the company all of the stock owned by them in a corporation known as Beam Metal Specialties, Inc., will continue as a wholly owned subsidiary of the company. Mr. and Mrs. Marcus received no additional shares as a result of the transfer of the common stock of the company's wholly owned subsidiary, Beam Metal Specialties, Inc., Will continue as Specialties, Inc.

Beckman Instruments, Inc.—Proposed Acquisition-

The company and Offner Electronics, Inc.,—Proposed Acquisition—
for pooling the interests of the two companies.
The Schiller Park, Ill., manufacturer of medical and electronic instruments will become a division of Beckman. No changes are contemplated in Offner personnel.

Dr. Arnold O. Beckman and Dr. Franklin F. Offner, Presidents of the two firms, said plans call for an exchange of Beckman common stock for the assets of Offner. Terms of the transaction were not disclosed. Final agreement is expected to be announced next month following completion of required legal steps.—V. 193, p. 1447.

Beech-Nut Life Savers, Inc.-June Report-

Beech-Nut Life Savers, Inc.—June Report—
The company and subsidiaries for the six months ended June 30, 1961, reported consolidated net earnings, after taxes, of \$4,507,289 or \$1.40 a share on the 3,230,712 outstanding shares against \$3,654,675 or \$1.14 a share on the 3,197,837 common shares outstanding on June 30, 1960. Income before taxes was \$9,230,610 and \$7,370,157 respectively. Second quarter net income, after taxes, was \$2,358,334 or 73 cents a share against \$2,134,401 or 66 cents a share in the quarter ended June 30, 1960. Income before taxes of \$4,917,090 compared with \$4,370,993 in the like 1960 quarter.—V. 193, p. 1115.

Belco Petroleum Corp.—Six Months' Report—

Belco Petroleum Corp.—Six Months' Report—
Operating revenues of the corporation rose 30% to \$5,020,000 in the first half of 1961 from \$3,848,000 in the first half of 1960, Arthur E. Belfer, President, reported. Net income also rose 30% to \$2,013,000, equal to 37 cents a share on the 5,411,171 shares outstanding June 30, 1961, from \$1,545,000, or 29 cents a share on 5,315,700 shares outstanding June 30, 1960. Cash flow, which is the sum of net income from operations and non-cash charges, rose 31% to \$3,333,000, equal to 71 cents a share, compared with \$2,929,000, or 55 cents a share. Comparing the second quarter of 1961 with the second quarter of 1960, operating revenues increased 39% to \$2,526,000, net income increased 42% to \$9,000, or 18 cents a share, and cash flow increased 42% to \$1,909,000, or 35 cents a share. On the same comparative basis, gas production in the second quarter increased 31% to an average of 124 million cubic feet a day and production of oil and other liquid hydrocarbons increased 54% to 4.279 barrels daily.—V. 192, p. 2118.

Bergstrom Paper Co.-June Report-

Second quarter sales and earnings of this manufacturer of book, offset, office printing and safety paper, declined slightly in relation to the corporation's first quarter of 1961, N. H. Bergstrom, president, made the announcement in the company's quarterly report. Net earnings amounted to 82 cents per share for the six months ended June 30 compared to 70 cents per share for the first half of 1960. Common stock dividends paid so far this year amounted to 8164,377. The second quarter dividend was paid June 15 at a rate of 15 cents per share.—V. 190, p. 1730.

Bessemer & Lake Erie RR.-Earnings-

Period End. June 30-	1961—Mo	nth—1960	1961—6 I	Mos.—1960
Rwy. operating revenue_	\$1,500,460	\$2,522,483	\$5,998,942	\$12,670,917
Rwy. operating expenses	1,077,006	1,487,524	7,163,990	9,264,404
Net rev. from ry. ops.	\$423,454	\$1,034,959	*\$1,165,048	\$3,406,513
Net rwy. op. income	390,080			2,381,530
#Deficit W 104 n 2				

Black & Decker Mfg. Co .- Nine Months' Report-

Black & Decker Mig. Co.—Nine Modifies According to Consolidated net sales of the company and its subsidiaries, for the ninth-month period ended June 25, 1961, totalled \$48,492,621, an increase of 8% over the \$44,860,998 for the same period of 1960, Robert D. Black, Chairman, reported. He also pointed out that net income for the nine-month period was \$3,893,420, a decrease of 5% from the \$4,100,754 for the corresponding 1960 period. The current net income represents \$1.68 per share on the 2,319,244 shares of common stock outstanding at the end of the period.—V. 192, p. 2119.

Black, Sivalls & Bryson, Inc.—Six Months' Report-

In face of an extremely competitive marketing condition and unsettled selling prices, the company showed a profit in the first six months of 1961 in contrast to a loss in the corresponding 1960 period. The net profit in the second quarter erased the loss reported for the first three months, Kenneth W. Lineberry, President, announced. Sales for the first six months totaled \$18,211,765, slightly above the \$17,825,436 for the comparable 1960 period. For the three months ended June 30, sales were \$9,371,550, up from \$8,840,990 for the 1960 quarter.

quarter.

1960 quarter.

Net income after taxes for the six months was \$71,585, comparing with an operating loss of \$255,326 a year earlier. For the three months ended June 30, net income was \$125,709, against a loss of \$123,123 in the 1960 period.

Preferred dividend requirements for the year to June 30 were \$100,682, against \$106,020 last year.—V. 192, p. 397.

Blackstone Valley Gas & Electric Co.—Sale Approved See Valley Gas Co., below.-V. 191, p. 2515.

Bliss & Laughlin, Inc.—June Report—

The company reported second-quarter sales and earnings showed significant gains from first-quarter levels, but continued to lag behind the same period last year.

Net sales totalled \$21,869,518 for the six-month period ended June 30, 1961, and net income amounted to \$596,248. Per share earnings on 869,463 shares outstanding were 69 cents.

That compares with sales of \$32,253,331 during the first half of 1960, net income of \$1,440,990, and per share earnings of \$1.66 on 867,428 shares outstanding.

F. J. Robbins, company President, noted that the second quarter

"reflects somewhat improved business conditions" over first-quart sales of \$10,081,680 and net income of \$199,124.—V. 190, p. 1730.

Bookshelf of America, Inc.—Common Offered—Pur-Booksie of America, inc.—Common Offered—Pursuant to a July 20, 1961 offering circular, D. H. Blair & Co., New York City, publicly offered 74,950 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$243,324, will be used by the company for moving expenses, purchase of additional equipment and inventory, payment of income taxes, reduction of debt and for working capital and for working capital.

and for working capital.

BUSINESS—The company is a New York corporation, with its offices at 889 Broadway, New York 3, N. Y. It was organized on Sept. 11, 1953, and has been engaged in business since November, 1953.

At the present time, the primary business of the company—approximately 80%—is the mail order sale of religious books. Substantially all of the remainder of the present business of the company is the mail order sale of books other than religious books. The company now plans to expand into the field of vending paper bound books of general interest by coin operated vending machines and a substantial part of the proceeds of the public offering will be used for that purpose.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents) Authorized 1,000,000 shs.

Bradley Industries, Inc. — Common Registered — This company, of 1650 North Damen Ave., Chicago, Ill., filed a registration statement with the SEC on July 25 covering 70,000 shares of common stock to be offered for public sale at \$5 per share. D. E. Liederman & Co., Inc., New York City, has been named underwriter.

The company manufactures and sells rigid moded plastic boxes and

The company manufactures and sells rigid molded plastic boxes and ontainers in a variety of shapes and sizes for uses in the production f toys, fountain pens, handkerchiefs, and jewelry. Net proceeds from he stock sale will be used for the repayment of loans, purchase of dditional molds, acquisition of a new plant and for working capital.

Bramalea Consolidated Developments Ltd.—Securities Offered—Pursuant to a July 25, 1961 prospectus, Shields & Co., New York City, and associates, publicly offered \$6,000,000 of this firm's 6½% sinking fund debentures due July 1, 1973, 600,000 no par common shares and 240,000 common stock purchase warrants. The securities were offered in 120,000 units at \$100 per unit, each consisting of \$50 principal amount of debentures, five common shares and two warrants or identifies the right to mon shares and two warrants evidencing the right to purchase an equal number of common shares. Net pro-ceeds will be used to repay outstanding mortgages and

bank loans and increase working capital.

BUSINESS—The company, whose address is P. O. Box 129, Brampton, Ont., Canada, was incorporated under the laws of the Province of Ontario on Dec. 11, 1957, to acquire and develop lands located near Metropolitan Toronto and there establish a planned and balanced industrial-commercial-residential community. It has acquired approximately 5,615 acres of land in the Township of Cinguacousy, Province of Ontario, and, based on population growth figures shown herein, it is believed that their development should play an important part in meeting the anticipated business and residential needs of the Toronto area.

meeting the anticipated business and residential needs of the Toronto area.

The company has formulated a plan of phased development covering an initial 3,325 acres comprised in "Planning Area No. 1," 87% of which are lands owned or developed and sold by the company. The plan costemplates a balanced community of approximately 42,000 people consisting of residential houses, commercial buildings and industrial facilities, as well as schools, churches and recreation areas. This plan has been developed after consultation with appropriate Provincial and municipal authorities. The remaining 13% of the lands in Planning Area No. 1 are agricultural lands owned by others; lack of ownership of these lands by the company will not, in the company's judgment, cause difficulty in developing Planning Area No. 1.

In furtherance of its plan, the company has commenced the development of the first residential and industrial neighborhoods in Planning Area No. 1. The company has sold approximately 150 acres of land, consisting of 500 building lots and representing substantially the entire residential portion of Residential Neighborhood No. 1, to builders, including 92 lots to one of its wholly-owned subsidiaries. Under the company's plans, these 500 building lots will accommodate 750 dwelling units. As of April 30, 1561, 478 dwelling units had been completed or were being constructed on such lands, and 322 were actually occupied by purchasers thereof. A school to serve the first residential neighborhood has been completed, and a shopping center is being planned and is expected to be ready for occupancy in the fall of 1961.

Approximately 943 acres of land in Planning Area No. 1 have been zoned for industrial use. An industrial plant on approximately five acres of such land has been constructed and is presently occupied by Northern Electric Co. Ltd. A commercial and industrial building has also been constructed, parts of which have been leased to three tenants. Roads, water distribution and sewage disposal facilities, as well as ce

Roads, water distribution and sewage disposal facilities, as well a certain other utilities, have been installed to serve the initial residential and industrial neighborhoods.

It is the company's present intention to retain title to shopping centers and apartment buildings which may be constructed, and the company may also retain title to certain of the industrial facilities which may be constructed by it. The company will endeavor to lease these properties to provide a continuing source of income. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6½% sink. fund debs. due July 1, 1973 \$6,000,000 \$6,000,000 \$87,638 shs

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		OHILUS		OIIIUG
	Shields & Co	22,000	Courts & Co	2,000
	Francis I, duPont & Co	5,500	Emanuel, Deetjen & Co	2,000
	Havden, Stone & Co	5,500	Fridley & Frederking	2,000
	Johnston, Lemon & Co	5,500	Halle & Stieglitz	2.000
	R. W. Pressprich & Co	5,500	Hickey & Co	2,000
	Shearson, Hammill & Co	5,500	Hirsch & Co	2,000
	Amott, Baker & Co. Inc	5,000	Kay, Richards & Co	2,000
	Burns Bros. & Denton Inc.		A. E. Masten & Co	2,000
٠	Gairdner & Co. Inc		McKelvy & Co	2,000
	Singer, Deane & Scribner	5,000	Moore, Leonard & Lynch	2,000
	Norris & Hirshberg Inc		Birely & Co	1,000
	Piper, Jaffray & Hopwood		Burgess & Leith	1.000
	E. F. Hutton & Co. Inc.		Carolina Securities Corp	1,000
	Laird, Bissell & Meeds		Chaplin, McGuiness & Co	1,000
	Peters, Writer &	2,000	Clayton Securities Corp	1,000
	Christensen Inc	2,500	Hulme, Applegate &	2,000
	Riter & Co		Humphrey Inc.	1,000
	Stroud & Co. Inc.		Strader & Co., Inc	1,000
	Arthurs, Lestrange & Co.		Herbert W. Schaefer & Co.	1,000
	—V. 193, p. 2323.	2,500	United Securities Co.	1,000
	-v. 193, p. 2323.		Office Decurrency Co	1,000

British Columbia Electric Co. Ltd.—Partial Redempt'n

The corporation has called for redemption on Aug. 15, 1961, through operation of the sinking fund, \$300,000 of its first 6½% series O bonds due April 1, 1990 at 100%. Payment will made at any branch in Canada of the Royal Bank of Canada.—V. 190, p. 1730.

Budget Finance Plan-Six Months' Report-

Charles S. Offer, President and Chairman, in a report to share-holders for the first six months of 1961 stated that "The first six months of 1961 have created record earnings for the company, and after provision for all preferred dividends, the earnings per common

share for the period were 64 cents, as compared with 16 cents for the same period last year, an increase of 300%."
"Net income after Federal income tax was \$534,842 for the current six-month period as against \$298,418 for the same period in 1960, an increase of 79%," Mr. Offer added.—V. 193, p. 1223.

(George S.) Carrington Co.—Class A Common Offered —Pursuant to a July 18, 1961 offering circular, Clayton Securities Corp., Boston, publicly offered 60,000 shares of this firm's class A common stock at \$5 per share. Net proceeds, estimated at \$256,000, will be used by the company for the repayment of debt; the purchase of equipment and start up expenses for a new subsidiary and ment, and start up expenses for a new subsidiary, and

ment, and start up expenses for a new subsidiary, and for working capital.

BUSINESS—The company and its subsidiaries are principally engaged in the manufacture and sale throughout the United States of greeting cards of all kinds and gift wrapping paper and foils.

The company was incorporated under the laws of the Commonwealth of Massachusetts on March 1, 1956 for the purpose of acquiring certain assets of an Illinois corporation having a substantially identical name which had been engaged in the greeting card business for over 60 years, The company's four wholly-owned subsidiaries are Ideal Greeting Cards, Inc., Lady Carrington, Inc., Octavia Walton, Inc., and Wachusett Converters, Inc.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness	Authorized \$119,205	Outstanding \$80.875
5% note due June 30, 1965	100,000	100,000
Class A common (par \$1)	500,000 shs.	75,000 shs.
Class B common (par \$1)	300,000 shs.	185,000 shs.

Ceco Steel Products Corp.—Quarterly Report—

Net profits of the corporation, soared 84% in the second quarter of 1961 ended June 30, compared to the same 1960 period, Ned A. Ochiltree, chairman, said. The figures for the 1961 second quarter are 7744,169, or 74c a share, compared to \$405,408, or 40c a share, for the same quarter a year ago.

The increase in earnings for the first half of 1961 is 85% above 1960, being \$969,736 compared to \$523,332.

1960, being \$969,736 compared to \$523,332. , Net sales for the 1961 second quarter totaled \$20,917,636, an increase of 7% over the comparable 1960 period. First half net sales rose nearly 8%, to \$37,129,969 from \$34,408,708.—V. 192, p. 1811.

Cenco Instruments Corp.—Acquisition-

The company has recently acquired the Instru-Coil Co. of Cincinnati, nio, makers of precision coils, it was announced by Ralph Read,

Ohio, makers of precision coils, it was announced by President.

Founded over 30 years ago, the Instru-Coil Co., formerly the General Spring Co., designs and manufactures precision springs and coils for all types of industry. Most recently the company has been active in the manufacture of coil components for computers. The company will continue to operate as a subsidiary of Cenco.—V. 194, p. 315.

Central RR. Co. of New Jersey-Appointment -

The Marine Midland Trust Company of New York has been appointed transfer agent in the City of New York for 457,915 shares of the common \$50 par value stock of the company.—V. 194, p.8-4.

Central Vermont Ry. Inc.—Earnings—

Period End. June 30-	1961-Mon	th—1960	1961—6 M	os.—1960
Railway oper. revenue	\$701,000	\$815,000	\$4,575,000	\$4,875,000
Railway oper. expenses	760,394	745,647	4,042,359	4,099,719
Net rev. fr. ry. opers.	\$*59,394	\$69,353	\$532,641	\$775,281
Net ry. oper. deficit	239,123	82,120	422,897	186,290
*Deficit.—V. 194, p. 4.				

Chermil Capital Corp. — Common Registered — This company, of 32 Broadway, New York City, filed a registration statement with the SEC on July 25 covering 250,000 shares of common stock to be offered for public sale at \$2 per share. Edward H. Stern & Co., Inc., New York City, has been named underwriter.

The company is a closed-end management investment company registered under the Investment Company Act of 1940. Its primary objective will be to invest in those companies which have substantial growth possibilities or in situations which appear to present potential for capital appreciation.

Chesaneake & Ohio Railway Co Farnings

Chesapeake & On	in italiwa	ty Co.—r	armings-	
Period End. June 30-	1961—Mo	nth-1960	1961—6 I	Mos.—1960
		\$ /	\$	\$
Rwy. operating revenue_	26.788.635	30.478.348	145.963.062	176,554,478
Rwy. operating expenses	21,976,811		125,131,539	
Net rev. from ry. ops.	4,811,824	8,536,371	20,831,523	45,967,994
Net rwy. op. income —V. 194. p. 4.	3,053,463	4,826,548	14,565,837	25,635,279
P. T.		The second second		

Chock Full O'Nuts Corp.—Subscription Rights—The corporation is offering to the holders of its common stock, rights to subscribe at 100% for \$6,938,900 principal amount of its 4½% convertible subordinated debentures, due Aug. 1, 1981, on the basis of \$100 of debentures for each 50 shares of common stock held of record July 21. A group headed by F. Eberstadt & Co. will underwrite the offer which will expire on Aug. 7, 1961.

CONVERTIBILITY—The debentures are convertible until their maturity into common stock at \$28.50 per share. They are redeemable at the option of the company at 104½% of the principal amount before Aug. 1, 1964 and at decreasing prices thereafter, and for a sinking fund commencing Feb. 1, 1967 at 100%.

PROCEEDS—Proceeds from the sale of the debentures will be used for general corporate purposes including the current expansion program as follows: construction of a frozen doughnut plant, acquisition and development of properties for additional restaurants, capital improvement to and expansion of existing restaurants, construction of highway restaurants.

BUSINESS—The company of 425 Lexington Ave., N. Y., operates a chibit of \$24.000. Chock Full O'Nuts Corp.—Subscription Rights-The

Improvement to and expansion of existing restaurants, construction of highway restaurants.

BUSINESS—The company of 425 Lexington Ave., N. Y., operates a chain of 34 counter-service restaurants located principally in New York City. In addition, the company has recently opened one highway restaurant in New Jersey and is constructing two others. The company's restaurants specialize in service of a limited menu of quality food at low prices. The company also manufactures and sells Chock Full O'Nuts brand coffee which is distributed in the New York metropolitan area and in other areas in the eastern and north-central sections of the country. Early in 1961, the company entered the instant coffee business and now markets the product in New York and in the eastern and northeastern section of the country. During 1960, the company began test marketing of frozen whole-wheat doughnuts in 88 supermarkets in New York City. Results of these tests have been favorable, and the company is proceding with construction of the new frozen doughnut plant.

EARNINGS—Total net sales of the company for the six months ended Jan. 31, 1960, total net sales of \$14,591,194 and net income of \$944,837 for the six months ended Jan. 31, 1960, total net sales were \$28,014,472 and net income was \$1,815,557.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding \$7,000,000 \$7,000,000 \$5,000,000 shs. 3,463,760 shs. 4½% debentures _______\$7,000,000 \$1,000,000 Common stock (25 cents par) _______5,000,000 shs. 3,463,760 shs.
UNDERWRITERS—In the underwriting agreement, the several underwriters, represented by F. Eberstadt & Co., have agreed, subject to the terms and conditions therein set forth, to purchase all of the unsubscribed debentures at the subscription price plus accrued interest.

F. Eberstadt & Co20.5	E. F. Hutton & Co. Inc 2.5
A. C. Allyn & Co., Inc 2.5	Ladenburg, Thalmann & Co. 2,5
Bache & Co 2.5	Laird, Bissell & Meeds 1.5
Baker, Simonds & Co., Inc 1.5	Lehman Brothers 4.0
Baker, Weeks & Co 1.5	Loewi & Co. Inc 2.0
Blair & Co. Inc 1.5	Paine, Webber, Jackson
Alex, Brown & Sons 1.5	& Curtis 4.0
H. M. Byllesby & Co. (Inc.) 1.5	Peters, Writer & Christensen,
Courts & Co 1.5	Inc 1.5
Francis I, du Pont & Co 2.0	Piper, Jaffray & Hopwood 2.0
Eastman Dillon, Union	Prescott, Sheperd & Co., Inc. 1.5
Securities & Co 4.0	
	Reynolds & Co., Inc 2.5
Equitable Securities Corp 2.5	The Robinson-Humphrey Co.
Clement A. Evans & Co.,	Inc 1.5 Schwabacher & Co 1.5
Inc 1.5	Schwabacher & Co 1.5
Ferris &-Co1.5	Shearson, Hammill & Co 2.5
The First Cleveland Corp 1.5	Shields & Co 2.5
Goodbody & Co 2.0	Stroud & Co., Inc 1.5
Halle & Stieglitz 1.5	Walston & Co., Inc 2.5
Hayden, Stone & Co 2.5	Walting, Lerchen & Co 1.5
H. Hentz & Co 2.0	White, Weld & Co. Inc 4.0
Hirsch & Co 1.5	J. R. Williston & Beane 1.5
—V. 193, p. 2432.	

Citizens Utilities Co.-Partial Redemption-

The company has called for redemption on Sept. 1, 1961, through operation of the sinking fund, \$89,000 of its first and collateral 3½% bonds, due March 1, 1972 at 101½%. Feynment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, N. Y.—V. 193, p. 2664.

Clarise Sportswear Co., Inc.—Common Registered-

Clarise Sportswear Co., Inc.—Common Registered—
This company, of 141 West 36th St., New York, filed a registration statement with the SEC on July 21 covering 125,000 shares of common stock, of which 75,000 shares are to, be offered for public sale by the company and 50,000 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share on an all-ornone basis through underwriters headed by Alessandrini & Co., Inc., and Hardy & Hardy, which will receive a 50¢ per share commission. The registration statement also includes (1) 17,500 common shares which underlie 3-year warrants to be sold at 1¢ per warrant to the principal underwriters, exercisable at \$5 per share, (2) 30,000 common shares which underlie 2-year warrants to be similarly sold to Acme Missiles and Construction Corp., a finder, also exercisable at \$5 per share, and (3) 25,000 outstanding common shares which may be offered for public sale directly by the holders thereof to certain persons.

The company is primarily engaged in the production and sale of women's and misses popular priced sportswear, including toreador pants, Jamaica shorts, pedal pushers and shorts. In addition, the company produces and sells combinations and ensembles of biouses and shorts or pants. Net proceeds from the company's sale of additional stock will be added to working capital to be available for general corporate purposes.

The company has outstanding 374,500 shares of common stock, of which Donald W. Jacobson, President, owns 185,000 shares and proposes to sell 37,500 shares, and Charles and Samuel Meltzer own 92,500 shares each and propose to sell 18,750 shares each.

Clary Corp.—Acquisition Program-

The company's plans for profit growth through acquisitions have ade a successful beginning with the acquisition of Turn-A-Bore upment Co., followed closely by the acquisition of the United

made a successful beginning with the acquisition of Turn-A-Bore Equipment Co., followed closely by the acquisition of the United Machine Co.

Clary's acquisition objectives are to secure companies which manufacture products that expand the use of automation and thus meet the economic necessity for cost reduction and increased productivity under the highly competitive conditions which now prevail. These companies are growing at a rate much laster than the national average. The policy further requires that acquired companies must be currently profitable, or will shortly become so, must bring capable management with them and must not be dependent exclusively on military business with its contractual uncertainties and its exposure to unlimited losses offset by only limited profit possibilities.

The Turn-A-Bore Equipment Co. of Fort Worth fulfills all these requirements. Family formations will increase substantially and at least 15,000,000 new homes will be built in the next 10 years. The high cost of carpenter labor, the pressure of population, political policy, and economic necessity is forcing automation into homebuilding as it has in all other economic activities where these conditions have prevailed.

it has in all other economic activities where these conditions have prevailed.

Turn-A-Bore Equipment Co., now operating as the Construction Automation Division of Clary, manufactures newly designed machinery which automatically produces parts and components of homes, such as door units, window units, truss or rafter assemblies, wall panels and dimensional parts. The use of this machinery greatly reduces labor costs. For instance, four times the number of door units can be produced and installed in a day with lesser skilled labor than is now possible with high skilled labor using the present conventional methods. In addition, the cost of cutting the house frame is reduced by more than 50%, and since erection can be done with lesser skilled labor there is a further, saving in erection cost. Quality is also improved as machine cut parts are more accurate than those produced by hand.

Another activity growing very rapidly is the graphic arts industry, and the most rapidly growing section of this industry from the point of view of an equipment manufacturer; is web-fed offset printing equipment. United Machine Co., now operating as the Graphic Arts Division of Clary, has made a significant break through in this field, is profitable and has growth potential. Demand for its high speed web-fed business forms press is keyed to the growth of business automation, a field with which clary is familiar and in which it is now engaged.—V. 194, p. 4.

Cle-Ware Industries Inc.—Common Registered-

Cle-Ware Industries Inc.—Common Registered—
This company of 10604 St. Clair Ave., Cleveland, Ohio, filed a registration statement with the SEC on July 25 covering 195,000 shares of common stock, of which 160,000 shares are to be offered for public sale by the company and 35,000 shares, being outstanding stock, by the present holder thereof. The offering will be made on an all or none basis through underwriters headed by Westheimer & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly Cleveland Warehouse Distributors, Inc.) was organized under Ohio law in April 1960. It is engaged in the selling to jobbers and distributors of parts, chemicals and accessories related to the automotive and marine fields. Of the \$682,000 estimated net proceeds from the company's sale of additional stock, \$71,119 will be used to repay current bank obligations, \$250,000 for retirement of trade accounts payable, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock, of which Harry Adelman, President, David Adelman, Vice-President, and Oscar Adelman, Secretary-Treasurer, own 37.1%, 371% and 7%, respectively. Manuel Adelman owns 40,420 shares (18.8%) and proposes to sell the 35,000 shares.

Clinton Engines Corp.—SEC Stop Order Proceedings

Clinton Engines Corp.—SEC Stop Order Proceedings

The SEC has instituted "stop order" proceedings under the Securities Act of 1933 challenging the accuracy and adequacy of informational disclosures contained in a registration statement filed by Clinton Engines Corp. of Clinton, Mich. The statement, which was filed in January 1960 and became effective on Feb. 25, 1960, proposed the public offering of 350,000 shares of Clinton common stock at \$8 per share by the company and all additional \$6,000 shares of outstanding stock by 18 selling stockholders.

The company, with executive offices at 250 Park Ave., New York, is primarily engaged in the manufacture and sale of small general purpose air-cooled gasoline engines; and it also manufactures and sells chain saws and air-cooled outboard motors. According to this prospectus, net proceeds of the company's sale of the 350,000 new shares, estimated at \$2,460,814, were to be applied to the reduction of the company's indebtedness to Walter E. Heiler & Co. of Chicago. The Commission asserts that it has reasonable cause to believe that

the registration statement included untrue statements of material facts and omitted to state material facts required to be stated therein and material facts necessary, to make the statements made not missleading. A hearing for the purpose of taking evidence on these questions is scheduled for Aug. 8, 1961, in the Commission's Washington office.

and material facts necessary, to make the statements made not misleading. A hearing for the purpose of taking evidence on these questions is scheduled for Aug. 8, 1961, in the Commission's Washington office.

According to the prospectus, in July 1959 David B. Charnay, on behalf of a small group of investors and himself, commenced negotiations to acquire 176,771 shares of stock held by the company's founder, Donald D. Thomas, and an associate, Lloyd Gibson, amounting to about 20% of the then outstanding shares and representing working control. Such stock was acquired in August 1959 at \$8.30 per share, whereupon a majority of the members of the Board of Directors, including Thomas, were replaced by new members, several new executive officers were elected, Charnay became Board Chairman and Chief Executive Officer, and Karl W. Mueller became President. Because of the company's immediate need for additional working capital, the new directors authorized the issuance of an additional 137,200 common shares to a small group of purchasers (including Charnay) at \$8.30 per share, resulting in net cash proceeds to the company of \$1,138,760. The 86,000 shares the subject of the secondary offering were part of 97,400 such shares purchased by the 18 selling stockholders. At Dec. 31, 1959, management officials as a group owned an aggregate of 144,726 shares, or about 15% of the then outstanding stock.

Various informational disclosures contained in the company's prospectus are challenged by the Commission, including the following: (a) the range of bid price quotations for Clinton stock during 1959 (low \$6,125, high \$10,375) and 1960 through Feb. 18 (low \$8, high \$9,625) and the failure to disclose transactions in the stock by management officials and others and the possible effect thereof on such quotations; (b) the stated earnings (unaudited) for the eight months ended Oct. 31, 1959, awounting to \$33,6321, or 35 cents per share financial statements subsequently filed showed a net profit of only \$13,108 for the year enea rep. 2

Color Lithography Corp., Boston, Mass. - Files With

The corporation on July 11, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, without underwriting. The proceeds are to be used for repayment of a loan and working capital.

Colorado Fuel & Iron Corp.—Quarterly Report-

Colorado Fuel & Iron Corp.—Quarterly Report—
The corporation reported that its net earnings for the quarter ended June 30, 1961, including non-recurrent losses resulting from liquidation of the Roebling Electrical Division, were \$3,548,105 before provision for Federal income taxes and \$1,856,605 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 45 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebling Electrical Division, earnings of the corporation for the quarter ended June 30, 1961 were \$4,589,461 before provision for Federal income taxes and \$2,356,561 after taxes, equivalent, after preferred dividend requirements, to 58 cents per share of common stock.

In the corresponding second account of the corporation for the corporation of the corporation of the corporation of the corporation of the corporation for the corporation of the corporation for the corporation for the corporation for the corporation for the corporation of the corporation for the corporation of the corporation for the corpora

preferred dividend requirements, to 58 cents per share of common stock.

In the corresponding second quarter of 1960 the corporation reported a net loss of \$1,062,560 before Federal income taxes and \$432,260 after Federal income taxes, equivalent, after preferred dividend requirements, to a loss of 14 cents per share on the 3,892,630 shares of common stock then outstanding.

For the six months ended June 30, 1961, including the loss from liquidation of the Roebling Electrical Division, the corporation reported net earnings of \$299,985 before provision for Federal income taxes and \$367,585 after provision for Federal income taxes, equivalent, after preferred dividend requirements, to 4 cents per share on the 3,892,630 shares of outstanding common stock. Before giving effect to the loss from liquidation of the Roebling Electrical Division, earnings of the corporation for the six months ended June 30, 1961 were \$3,020,876 before provision for Federal income taxes and \$1,673,676 after taxes, equivalent after preferred dividend requirements, to 38 cents per share of common stock.—V. 193, p. 700.

Colorado & Southern Ry.—Earnings—

Railway oper. revenue Railway oper. expenses	\$1,383,212 1,069,702	\$1,252,522 1,001,241	\$7,375,964 6,439,379	\$7,784,711 6,121,645	
Net rev. fr. ry. opers. Net ry. oper. income	\$313,510 102,312	\$251,281 104,843	\$936,585 274,304	\$1,663,066 661,113	

Commercial Solvents Corp.—June Report—

Commercial Solvents Corp.—June Report—
The corporation's net earnings for the quarter ended June 30, 1961 showed an 8% increase over the corresponding period last year and continued the rate of earnings improvement established in the first quarter. According to Maynard C. Wheeler, President, the improvement was achieved on lower sales volume as the company continued to put major emphasis on the profitable areas of its operations.
For the three months ended June 30, 1961, Commercial Solvents' net earnings were \$1,608,915, or 56 cents per share, as compared with \$1,484,510, or 52 cents per share, for the corresponding period of 1960. Sales of \$17,525,018 compared with \$14,172,375 a year ago.
For the 1961 first half, net earnings were \$2,844,177, or 99 cents per share, as compared with \$2,618,178, or 92 cents per share, for the first half of 1960. Sales of \$32,618,240 compared with \$34,385,512 for the same period last year.—V. 193, p. 2664.

Concrete Designs, Inc.—Appointment—

Chemical Eank New York Trust Co. has been appointed transfer and vidend disbursing agent for the common stock of the corporation. dividena u.s. V. 194, p. 5.

Consolidated Edison Co. of New York, Inc .- June Report

The company issued statements showing earnings for the 12 months ended June 30, 1961 of \$3.64 per share based on 16,087,735 shares outstanding at June 30, 1961. This compares with \$3.84 per share for the 12 months ended June 30, 1960 based on 15,108,437 shares outstanding at June 30, 1960.

Net income available for common stock after all operating expetaxes, other charges and provision for dividends on preferred stock the current, 12-month period amounted to \$58,566,185, compared \$58,023,572 in the prior 12-month period.

Total operating revenues for the 12 months aggregated \$673,720,824 against \$639,759,205 in the preceding period, while operating revenue deductions were \$562,453,585 against \$533,893,397.

Taxes, including Federal income tax, were \$159,643,923, compared with \$153,274,666 for the preceding 12 months.

For the six months ended June 30, 1961, Consolidated Edison reported net income available for common stock, after provision for dividends on preferred stock, of \$32,697,218, compared with \$34,310,220 for the corresponding prior year period. Total operating revenues for the two periods were \$354,146,058 and \$336,238,059, respectively.—V. 194, p. 216.

Continental Can Co. Inc.—June Report—

The company earned \$1.20 per share for the first six months of 1961, compared with \$1.05 in 1960, General Lucius D. Clay, Chairman,

reported.

Net sales and operating revenues for the half year ending June 30, 1961 were the highest for this period in the company's history at \$535,634,000. Sales for the corresponding period last year were \$530, 255,000. Net income after income taxes was \$15,120,000 for the first half of the year and \$13,191,000 for the corresponding period in 1960. General Clay commented that the second half of the year is more important to Continental Can Co. for both sales volume and earnings. However, the improvement in the first half is most encouraging—V. 153, p. 2664.

Corn Products Co .- Six Months' Report-

Corn Products Co.—Six Months' Report—

Earnings per share and net income for the first six months of 1961 reached an all-time high for the company according to figures reported to stockholders by William T. Brady, chairman. A new record was also set for second quarter earnings. These record-breaking results, according to Mr. Brady, were achieved even while the company was accelerating the introduction of a number of new products abroad and had introduced Knorr soups and Mazola margarine domestically. Net income applicable to the 22,028,656 common shares outstanding for the six months ending June 30 totaled \$18,946,455, against \$18, 306,665 on 21,835,172 shares for the same period last year. This is equivalent to \$.86 per share, as compared with \$.83 per share in 1960, after adjustment for the two-for-one stock split which became effective on May 2 of this year. Net income for the quarterly period just ended was \$9,935,689, or \$.45 per share.

Continuing the favorable first quarter trend, world-wide net sales for the six months period were \$355,416,425, compared with \$341,560,825 reported for the first half of 1960. Net sales for the quarter just ended totaled \$182,765,607.—V. 193, p. 2664.

Cosden Petroleum Corp.—Annual Report-

Cosden Petroleum Corp.—Annual Report—
The corporation reported net earnings of \$4,770,224 for the fiscal year ended April 30, 1961, or \$1.59 a share, compared with the previous year's \$4,763,414, or \$1.60 a share. The figures were released in the Annual Report mailed this week to stockholders.

Gross operating income was \$82,131,975, compared with fiscal 1960's \$82,496,975. Depressed prices for refinery products in the first and second quarters of the fiscal year figured in the slight drop in sales and other revenue, indicated President R. L. Tollett. Improvement in earnings margains was experienced in the second half.

Cash flow had an upturn to \$11,505,852, or \$3.83 a share, in fiscal 1961, from the \$11,078,189, or \$3.71 a share of the year earlier. Shares retained their \$1 a year dividend level.—V. 191, p. 603.

Cream of Wheat Corp.—Proposed Sale

See National Biscuit Corp., below.-V. 193, p. 1688.

Crescent Credit Corp., Montgomery, Ala.-Files With

Securities and Exchange Commission—
The corporation on July 17, 1961 filed a "Reg. A" covering 65,000 common shares (par \$1) to be offered at \$4.50, without underwriting. The proceeds are to be used to increase capital and surplus.

Crown Zellerbach Corp.—Sales, Earnings Down-

The corporation's sales during the first six months of 1961 were \$275,515,000, as compared with \$275,737,000 for the same period in 1960.

1960.

Earnings for the first half of the year were \$18,210,000, a decline of 10.3% from the \$20,295,000 earned during the first six months of 1960. Net income per share was \$1.27, compared with \$1.42 earned in the first half of 1960.

Sales of \$142,284,000 during the year's second quarter were 6.8% more than those of the first quarter, and earnings of \$9,882,000 for the second quarter were 18.7% higher than first-quarter net income of \$8,328,000.

of \$8,328,000. The company reported that lower earnings for the first half were attributable to the continuation of highly competitive conditions. Production of paper and paperboard during the first half totaled 908,235 tons, down 2.8% from 1960's first six months. Lumber production was 139,849,000 board feet, an increase of 25.5% from the previous year and representing principally added output from the company's new Columbia City, Oregon, sawmill. Plywood produced during the first half was 90,145,000 square feet, up 2.6% over last year.—V. 191, p. 700.

Crucible Steel Co. of America-Quarterly Report-

The company has reported a small net income for the second quarter of 1961 on improved sales. The Pittsburgh-based specialty steel maker continued to experience heavy "break-in" costs on its new continuous hot strip mill installed early this year. Sales of \$48,317,000 were up from \$40,391,000 in the first quarter, and net income of \$149,000 compares with a loss of \$1,644,000 in the March 1961 period. The company earned \$309,000 on sales of \$53,034,000 in the second quarter last year.—V. 193, p. 6.

Daffin Corp.—Six Months' Report—

Daffin Corp.—Six Months' Report—

Earnings per common share were 56 cents on first half sales of \$10,508,099 and net earnings before taxes for the six months of \$778,-612. This compares with 1960 first half figures of \$10,770,553 in sales, a net before taxes of \$1,073,172 and per-share earnings of 79 cents. In emphasizing that the Daffin 1961 first half results have exceeded company expectations and compare favorably with 1960, Mr. Pierson told shareholders in an interim report letter that last year's substantially higher earnings came from a number of actions not all connected with product sales.

These included 9 cents per share on the sale of real estate and a tax loss carry-forward in connection with the liquidation of Chesapeake Bulk Terminals, Inc.; 11 cents per share as a result of inventory adjustments, and a 5-day longer sales period for the Farmhand Division of Daffin.—V. 193, p. 2005.

Data Management, Inc., Minneapolis, Minn. — Files

With Securities and Exchange Commission—

The corporation on July 17, 1961 filed a "Reg. A" covering 260,869 class A common shares (par 10 cents) to be offered at \$1.15, through M. H. Bishop & Co., Minneapolis.

The proceeds are to be used for the purchase of equipment, investment and working capital.

Deere & Co.-Acquisition-

The company announced that it has acquired a substantial interest in Lanz Iberica S. A., one of the major tracor manufacturers in Spain. The company reported that John Deere S. A., the Deere subsidiary responsible for manufacturing and sales outside the U. S. and Canada, had become one of the principal owners o. Lanz Iberica through the purchase of an additional bloc of stock.

John Deere S. A.—through its subsidiary, John Deere-Lanz—previously owned a small percentage of the Spanish company, which has been manufacturing tractors in its Madrid plant under license from John Deere-Lanz, the West German farm equipment company with plants in Mannheim and Zweibrucken. The Spanish firm also produces other farm equipment in addition to tractors.—V. 193, p. 2541.

Delaware & Hudson RR. Corp.—Earnings-

Period End, June 30— 1961—Month—1960 ... 1961—6 Mos.—1960 ... 1961—6 Mos

Net rev. fr. ry. opers. \$716,221 \$723,026 \$4,199,591 \$4,782,569 et ry. oper. income___ 255,306 441,810 1,131,572 2,917,844

Delta Design, Inc.—Capital Stock Offered—Pursuant to a May 16, 1961 prospectus, the company offered publicly, without underwriting, 100,000 shares of capital stock at \$4.50 per share. Net proceeds, estimated at \$430,000, will be used to construct a new factory, purchase equipment and increase inventory.

chase equipment and increase inventory.

BUSINESS—The company was incorporated in California in October, 1959. It is engaged in the business of the design and development of portable control chambers for use in the evaluation of solid state electronic circuitry, controlled atmosphere processing chambers and pre-engineered high vacuum system components.

The administrative offices and manuaccuring facilities of the company are located at 3163 Adams Ave., San Diego, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 600,000 shs.

Deltown Foods, Inc.—Acquisition Agreement—

Deltown Foods, Inc.—Acquisition Agreement—
Louis H. Sherman, President, announced that an agreement has been signed for the acquisition of Roland's Dairy Inc. of Copiague. Long Island, and two affiliated companies having aggregate annual sales of about \$4,000,000. The acquisition, for cash and long-term notes, is to become effective on July 31, 1961.

In announcing the agreement, Mr. Sherman stated that the Roland's Dairy milk processing and distribution operations would be merged with those of Deltown's subsidiary, Deliwood Dairy Co. Inc. Both Dellwood and Roland's cover heavily populated areas of Nassau and Suffolk counties of Long Island. The combination, he said, would offer good possibilities for operating economies and for increased profits through the addition of Roland's volume to Deltown's sales, which were over \$31,000,000 in 1960. "Opportunities for further expansion in the area are also enhanced," Mr. Sherman declared.—V. 191, p. 2516.

Dennis Real Estate Investment Trust — Securities

Registered—
This company of 90 State St., Albany, N. Y., filed a registration statement with the SEC on July 24 covering 100,000 shares of beneficial interest in the Trust, to be offered for public sale (without underwriting) at \$100 per share.

The Trust was organized under New York law in June 1961 as a real estate investment trust for the purpose of holding, investing, and reinvesting in real property, interests in real property, and interests in mortgages on real property. According to the prospectus, the objective of the Trust is to provide a broad and selective diversification of investments in the field of real estate, and competent and continuous supervision of such investments. Net proceeds from the sale of shares will be used toward the purchase of real estate assets. George J. Dennis is listed as Chairman of the Trustees, John F. Campbell as a Trustee, and Harry D. Yates as Trustee and Secretary.

Detroit Stamping Co.—Common Stock Offered—Pursuant to a July 19, 1961 offering circular, G. A. Saxton & Co., Inc., New York City, publicly offered 20,000 shares of this firm's common stock at \$14.25 per share. Proceeds from the sale will go to the selling stockholder and no portion thereof will be received by the company.

EUSINESS.—The company, having its principal executive office at 350 Midland Ave., Detroit 3, Mich., was incorporated under the laws of the State of Michigan on April 30, 1915. The principal business of the company has been the manufacture and sale of pressed metal parts, stampings and other assembled products, some of which are produced and marketed under its own trademark.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 500,000 shs. Outstanding 362,625 shs.

Development Corp. of America — Common Stock Offered—Amos Treat & Co., Inc., New York City, and Bruno-Lenchner, Inc., Pittsburgh, offered publicly on July 25, 200,000 shares of this firm's common stock at \$3 per share. The offering marked the initial public sale of the company's stock.

PROCEEDS—Net proceeds will be used by the company to purchase a 40 acre tract of land for development and home construction located south of the City of Miramar, Fla.; and for the development of this tract. The balance of the proceeds will be added to its general funds and will be available for operations as required.

BUSINESS—The company of 5707 Hollywood Blvd., Hollywood, Fla., is engaged principally in the development and construction of low to medium priced single-family residences and communities in the State of Florida. Since 1955 the company had developed and presently has under construction such residences and communities in the Hollywood, Miramar, Ft. Lauderdale, Cape Canaveral and Jacksonville areas in Florida containing 1,024 single family homes, of which 945 were completed and 79 under construction as of March 31, 1961. The company has also constructed related water and sewerage systems, as well as land drainare. **ree*s roads and curbs and landscaping in connection with its developments.

EARNINGS—For the three months ended March 31, 1961, the company and its affiliatel companies had total sales of houses and land in the amount of \$852,211 and net income \$53,767. For the year 1960, sales were \$3,290,487 and net income \$201,603.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

6-61/2% construction loan mortgage	Authorized	Outstanding
notes (due within 3-6 months) Purchase money mortgage indebtedness	()	\$971,391
(principally at 5%)Common stock (10 cents par)	2.000.000	947.157 1.015.000
—V. 193, p. 1449.	_,000,000	1,010,000

Diebold Inc .- Air Force Uses Company's File System The Air Force is saving time, money and valuable space at all Air Force Logistics Command's major installations, including Wright-Patterson Air Force Ease, at Dayton, by converting all active production drawings into microfilm aperture cards.

The program involves the use of 35 mm microfilm mounted in punched accounting machine cards to handle standard distribution of important data, on missiles, airframe and active aircraft engineering drawings.

drawings.

The program is a result of initial research and development performed by the Engineering Standards office of the Aeronautical Systems Division, an element of Air Force Systems Command.

Upon successful development, the Cataloging and Standardization Division of Headquarters AFLC (formerly Air Materiel Command) was appointed the task of developing a program for implementing the new engineering data concept for systems application. The program was called Micro Mechanized Engineering Data for Automated Logistics (MEDAL).

The Department of Defense, too, has been working on the program with the main goal of establishing a standard system for use by militery activities called Engineering Data Microreproduction System

Wright-Patterson AFB entered the picture last year and accepted the responsibility of putting into operation the Air Force phase of the program, Project MEDAL.

Heading up the work at WPAFB are Major Wilbert F. Campbell, chief of the base's Administrative Services Office, and Mike Molnar and Ed Lykins, commodity managers for the Air Force Publications and Engineering Data Division in the Major's office.

They can turn out a properly punched and interpreted microfilm aperture card containing the reproducible drawing information for five cents, compared to about \$1.08 to turn out a reproducible drawing under the cld system.

They also contend the new system reduces by 90% the amount of

time required to get the material ready to put in the hands of other

The reduction in operating cost and increase in speed are not the only benefits derived from the new system. The space required to house the microfilm aperture cards will be cut to 5,000 square feet from 25,000 square feet.

The drawings for aircrafts, engines, accessories, and missiles have increased to an estimated $7\,!\!_2$ million.

These drawings filled three vaults, most of a warehouse; file cabinets me feet high, were stacked in cubby holes and on top of cabinets. hat was the condition that existed when the Air Force went to work.

Under former contracts the manufacturer supplied a set of engineering drawing reproducibles, and numerous sets of blueprints to the Air Force and its field activities. Consequently, part of the cost for a weapons system was this administrative function of making the required reproducibles and prints for world-wide Air Force activities.

A major weapons system might require as many as 50,000 drawings. The contractor had to supply as many as 30 sets of prints along with a set of reproducibles. Therefore, a manufacturer found himself furnishing 1,500,000 prints and 50,000 reproducibles. And the required footage for such a weapons system could reach 7,500,000 square feet of printpaper, plus 250,000 square feet of expensive reproducibles.

printpaper, plus 250,000 square feet of expensive reproducibles.

Under the new program, the prime contractor furnishes the Air Force one set of 35-mm microfilm, one microfilm index, one punch card for each drawing in a complete set of data for an item, one punch card for each frame of microfilm, one punch card for each wendor item used in an end assembly. With these five items the Air Force expects \$1 spent on microfilm and punch cards to do as much as \$5 spent on reproducibles and prints.

The gigantic program is being accomplished largely with the help of new equipment developed by industry. An example of some of the equipment available are Diebold Super Elevator Files with attached microfilm readers, Filmsort mounters and Thermofax Filmac "200" Reader Printer, Xerox Continuous Printers, Data Graphics-Microline Card-to-Card Printer and Developer, Recorgaak's MRC-4 camera Processor Printers and Film Readers and IBM Modified Punch Card Accounting Machines.—V. 192, p. 2324.

Diversified Industries, Inc.—Subscription Rights—The company is offering common stockholders the right to subscribe to 24,059 shares of 7% cumulative convertible preferred stock at \$5 per share on the basis of one share for each ten common shares held of record June 5, with rights to expire Aug. 9. R. E. Bernhard & Co., Beverly Hills, Calif., is the principal underwriter.

Hills, Calif., is the principal underwriter.

Net proceeds, estimated at \$100,859, will be used to reduce accounts payable and increase working capital.

BUSINESS—The company was incorporated Oct. 10, 1955 under the laws of the State of California. It manufactures precision metal parts for missiles, aircraft, and defense systems and is also engaged in research, development, engineering, manufacture, and sale of environmental test chambers and equipment. The address of the company is 8450 San Fernando Road, Sun Valley (Los Angeles), Calif. The company changed its name on June 14, 1960 from Neptuna Corp. to Diversified Industries, Inc. This corporate name was adopted as being more descriptive of the present business and future intent.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Out'stg
Common stock (\$1 par) 1.000.000 456.713
7% preferred (\$5 par) 50,000 24,059
UNDERWRITERS—Under the terms and subject to the conditions
in the underwriting agreement the underwriters named below for
whom R. E. Bernhard & Co. is acting as representative, have severally
agreed to purchase from the company all shares of preferred stock

offered which are not subscribed	company all shares of preferred stock I and paid for by the exercise of rights iration time in the respective percent- r share:
R. E. Bernhard & Co 21.0 Hardy & Co 18.0	03 Wheeler & Cruttenden,
Arthur B. Hogan, Inc. 16.0 Wedbush & Co. 16.0	62 M. S. Walker & Co. 6.24

Douglas Aircraft Co. Inc.—June Report—

A net profit of \$1,509,000 was reported by the company for the second quarter of the 1961 fiscal year.

Total net profit for the first six months was \$3,225,000, or 84 cents per share. This compares with a loss of \$8,769,000, or \$2.30 per share for the first six months of fiscal year 1960. Loss for the second quarter of 1960 was \$1,820.000.

guarter of 1960 was \$1,820.000.

Sales for the second quarter of 1961, which ended May 31, were \$227,058,000 and for the first six months, \$431,926,000. Comparable figures a year ago were \$314,989,000 for the second quarter and \$566,508,000 for the first six months.

Backlog as of May 31 this year was \$748,969,000, of which \$574,-400,000 was government work and \$174,569,000 commercial.—V. 193, p. 1117.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, June 30-	1961-Mo	nth-1960	1961-6 Mos1960		
Rwy. operating revenue. Rwy. operating expenses	\$4,638,418 2,465,113	\$7,497,515 3,494,459	\$9,341,376	\$21,132,428 . 15,714,347	
Net rev. from ry. ops. Net rwy. op. income *Delicit.—V. 194, p. 5.	\$2,173,305 1,804,179		*\$2,606,061 *3,892,699		
Derioic. V. 194, p. 3.		Carlotte Alaka			

Dumas Milner Corp. — Securities Offered — Pursuant to a July 17, 1961 prospectus, Courts & Co., Atlanta, Ga., and associates publicly offered 200,000 units of this firm's securities at \$28 per unit. Each unit consisted of one \$10 par 6% convertible subordinated debenture due June 1, 1971 and two shares of \$1 par class A common stock. Net proceeds from the debenture sale, estimated at \$1,806,214, will be used by the company for the repayment of debt and for working capital. Proceeds from the stock sale will go to certain selling stockholders and the company will receive no portion thereof.

BUSINESS—The company was incorporated in Mississippi in 1945.

BUSINESS—The company was incorporated in Mississippi in 1945. Its principal manufacturing plant and office are located in Jackson, Miss. It is engaged primarily in the manufacture and sale of nationally advertised and distributed products used in cleaning, sanitation maintenance and household laundering. In addition to "Pine Sol," the principal products manufactured and sold by the company are "Perms Starch", it liquid household laundry starch), and specialized powdered cleansers marketed under the trade names of "Copper Clo" and "Alumi Glo." The company also markets on a regional basis drugs, cosmetics, toilet articles and aerosol-type cleaning agents and deodorants which are manufactured for it by others on a custom basis. To some extent, the company's products also are sold in Canada, South and Central America.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common (\$1 par)	Authorized Outstandin 1,700,000 shs. 599,895 sh	s.
Class B, C, and D (\$1 par)	300,000 shs. †199,702 sh	S.
6% debentures	\$2,000,000 \$2,000,000	
Sundry Indehtedness	-,,	

 † Of the 199,702 shares, 64,895 are class B, 64,895 are class C and 69,912 are class D.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company and the selling stockholders have agreed to sell, and each of the underwriters, for whom Courts & Co. are acting as representatives, has agreed to purchase, the respective number of units set forth below:

	Units		Units
ourts & Co	60,000	Schwabacher & Co	4,500
aine, Webber, Jackson	7.76	Butcher & Sherrerd	3,500
& Curtis	12,500	Clark, Landstreet &	
Dean Witter & Co	12,500	Kirkpatrick, Inc.	3,500
lex. Brown & Sons	7.000	Lewis & Co	3,500
E. S. Dickson & Co., Inc.	7,000	Norris & Hirshberg, Inc	3,500
	7,000	Powell, Kistler & Co	3,500
V. E. Hutton & Co	7,000	Rauscher, Pierce & Co.,	0,000
the Johnson, Lane, Space	7 000	Inc	3,500
Corp	7,000	Wyatt, Neal & Waggoner	3,500
ohnston, Lemon & Co	7,000		2,000
The Robinson-Humphrey		French & Crawford, Inc	2,000
Co. Inc		Joseph, Mellen & Miller,	0.000
Blair & Co., Inc	4,500	Inc	2,000
. C. Bradford & Co	4,500	Moore, Leonard & Lynch	2,000
Clement A. Evans & Co.,		Dallas Rupe & Son, Inc.	2,000
Inc	4,500	Stubbs, Watkins &	
Howard, Weil, Labouisse,		Lombardo, Inc.	2,000
Friedrichs & Co	4,500	J. W. Tindall & Co	2,000
Kroeze, McLarty and		Varnedoe, Chisholm &	
Duddleston		Co., Inc	2.000
Pierce, Carrison, Wulbern,		Hattier & Sanford	1.500
	4,500	J. H. Hilsman & Co., Inc.	1,500
Appointment—	2,000	o	

The Chase Manhattan Bank has been appointed trustee, registrar, aying agent and conversion agent for \$4,000,000 6% convertible abordinated debentures, due 1971, of the corporation.—V. 193, p. 2324.

Dynamic Instrument Corp.—Acquisition-

The company has acquired Vibration Research Laboratories Inc., of ackahoe, N. Y., it has been announced by Harold E. Sulger, Dynamic's resident.

President.

According to Mr. Sulger the acquisition of the pioneer manufacturer of power supplies, converters and vibrators for the missile and electronics field was in consideration of 16,666 shares of Dynamic stock, an over-the-counter security. Joseph A. Mas, former President and founder, will continue as Vice-President in charge of engineering, with particular responsibility for the power conversion products produced by the company.—V. 194, p. 216.

Eastern Gas & Fuel Associates-June Report-

Eastern Gas & Fuel Associates—June Report—
The company reported for the six months ended June 30, 1961 total consolidated net sales and operating revenues of \$65,166,354 compared with \$78,028,913 for the same period last year.

Net income amounted to \$3,763,939 compared to \$3,616,992 at the same time last year After deducting 4½% preferred dividends, the balance was \$3,209,584 compared with \$3,062,636 a year ago. Earnings per share of common slock amounted to \$1.14 on 2,823,562 shares outstanding, compared with \$1.09 pc. snare on 2,809,173 shares outstanding at the end of the same period last year.

For the quarter ended June 30, 1961 earnings amounted to 30 cents per share compared with 25 cc.its per share for the same quarter of 1960.

ACQUISITION—See Midland Enterprises, Inc., below.—V. 194, p. 113.

Eastern Utilities Associates—Subsidiary Sale Approved See Valley Gas Co., below .- V. 193, p. 105.

Eastman Kodak Co.—Six Months' Report-

Eastman Rodak Co.—Six Months' Report—
Company sales for the half year held nearly level with those of a year ago, while earnings were lower, it was reported by Thomas J. Hargrave, Chairman, and William S. Vaughn, President.
Consolidated sales of the company's U. S. establishments for the half year (24 weeks ended June 11) were \$414,349,963, about 0.7% below the \$417,221,947 reported a year ago. The sales trend comparison improved slightly in the second quarter. Compared with corresponding quarters last year, sales were down 0.8% in the first quarter and 0.6% in the second.

Net earnings after taxes for the half.

In the second.

Net earnings after taxes for the half year were \$49,537,957, or \$1.28
per common share. This was about 10% less than the \$54,958,850, or
\$1.42 per cr cmmon share, earned in the first half of 1960. Net earnings
were 12% of sales in the first half of this year and 13.2% in the first
belf a rear second.

half a year ago.

Fre-tax earnings were \$102,437,957, compared with \$113,958.850 a year ago. The provision for income taxes was \$52,900,000 as against \$59,500,000 a year ago.

Sales were \$220,466,551 in the second quarter of 1961 and \$221,817,513 in the corresponding period last year. Net earnings for the quarter were \$27,720,874, or \$.72 per common saare, down about 10% from the \$30,771,580, or \$.80 a share earned a year ago.—V. 193, p. 909.

Edison Brothers Stores, Inc.—Note Placed Privately July 27, 1961 it was reported that this firm's \$4,000,000 5%% promissory note due Jan. 15, 1982 had been placed privately through Lehman Brothers and G. H. Walker & Co., New York City, and Bacon, Whipple & Co., Chicago.—V. 193, p. 701.

Electrolux Corp.-June Report-

The corporation, reported for the three months' period ended June 30, 1961, net profit of \$987,074 after taxes and all other charges, equivalent to 80 cents a share on the 1,230,500 shares of common stock outstanding. This compares with a net profit of \$890,068, equivalent to 72 cents a share for the corresponding 1960 period.

Net profit for the six months ended June 30, 1961 amounted to \$1,-913,301 a.ter taxes and all other charges, equivalent to \$1.25 a share on the 1,230,500 shares outstanding. This compar s with a new profit from operations for the corresponding 165 period of \$1,637,281 exclusive of a non-recurring net profit from sale of real estate of \$259,765.—V. 192, p. 400.

Entron, Inc.-Sales Up, Net Down-

The company's sales reached a new high in fiscal 1960, Henry M. Diambra, President, announced in the annual report. Net sales for the year ended Feb. 28, 1961 totaled \$1,844,221, a 30% gain from \$1,409,376 reported the year before. Entron is a leading designer, manufacturer and installer of Community Antenna (CATV) and closed-circuit TV

and installer of Community Antenna (CATV) and closed-circuit TV systems.
"Due to a number of factors of a non-recurring nature," said Mr. Diambra, "earnings failed to keep pace." Net profit for the year ended Feb. 28, 1961 was \$4,009, compared to \$56,002 the year before, despite the fact that five months earnings were \$47,322.

despite the fact that five months earnings were \$47,322.

Mr. Diambra attributed the earnings decline to construction delays due to unduly severe winter weather and protest proceedings before the Federal Communications Commission involving Southern Transmission Corp., a wholly-owned subsidiary, and substantial product engineering costs.—V. 190, p. 1294.

Eternal Memorial Gardens, Billings, Mont.-Files With Securities and Exchange Commission-

The company on July 18, 1901 filel a "Reg. A" covering 275,000 common shares to be ofered at par (\$1), without underwriting. The proceeds are to be used for working capital.

Fafnir Bearing Co.—June Report—

Net earnings of the company for the first half of 1961 stood at \$2,710,958, or \$1.20 a share compared with earnings for the corresponding period in 1960 of \$4,470,612, or \$1.98 a share, the company reported. However, income for the second quarter of 1 61 was \$1,522,514 compared to \$1,188,454 for the first quarter of this year.—V. 193, p. 1014.

Fairchild Camera & Instrument Corp. — Six Months'

The company chalked up new records in sales and earnings for both the second quarter and the first half of 1961, according to a report released by John Carter, President.

Second quarter earnings and special credit were \$1,422,000, or \$1.14 er share, up 61% over earnings of \$881,000, or 71 cents per share, in the second quarter of 1960.

Net earnings and special credit of \$2,299,000, or \$1.85 per share,

were reported for the six-month period ending June 30, 1951, an in-crease o. 37% over the \$1,682,000, or \$1.55 per share, reported for the name period in 1960.

All figures are based on the 1,243,475 shares outstanding as of June 30, 1961.

The special credit in the six-month period and in the second quarter, amounted to \$315,000, and was the partial utilization of the net operating loss carry-over existing from the me.ger of the Alian 3. Du Mont Laboratories, inc.

Du Mont Laboratories, inc.

Carter reported that the company had increased its net sales and machine rentals during the second quarter of 1961 to \$2.,915,000, p 45% when compared to the same period in 1960, when net sales and rentals were \$16,447,000. Net sales and rentals for the first six months of 1961 totaled \$44,570,000, an increase of \$1 % over first six months, 1967 net sales and rentals of \$30,225,000.—V. 193, p. 10.4.

Faradyne Electronics Corp.—SEC Hearing Postponed On request of company counsel, the SEC has authorized a postponement from July 24 to Aug. 14, 1961, of the hearing in stop order proceedings under the Securities Act pending servinst two registration statements filed by this company.—V. 194, p. 216.

Federal Sign & Chemical Corp.—Six Months' Report

The corporation has announced record sales and earnings for the rst half of fiscal 1961 and indicated in its interim report to atock-olders that results of the second six months would be "at least as load as those for the first half."

good as those for the first half."

Net sales totaled \$7,111,385 for the first six months of fiscal 1961 compared to \$5,596,178 for the same period in 1960, an increase of nearly 3%. Net income for the six months ended May 31, 1961 ambunted to \$513,573, up 10% from net income of \$466,718 for the comparable period in 1960.

Earnings were 95 cents per common share for the first half of 1961 mppared to 86 cents per share in the corresponding 1960 leviod, the tter amount adjusted for the 3% common stock dividend paid Nov. 1, 1960 and the larger number of shares outstanding. 30. 1960 and the

Commenting on the report to stockholders, Sydney K. Schiff, Cheir man and Fresident, indicated that 1961 sales are expected to reach a record \$15 million compared to \$13.8 million lass year and \$14 million in 1959, the previous high. He estimated net income would total approximately \$1 million, equal to about \$1.92 per share compared to record earnings in 1960 of \$972,182 or \$1.81 per share.—V. 19., p. 1321

Financial General Corp.—Notes Sold Privately—July 24, 1961 it was reported that \$15,000,000 of this firm's collateral trust notes due June 1, 1976 had been placed privately through Hubbard, Westervelt & Mottelay, Inc., New York City. Proceeds will be used to retire a \$10,000,000 bank loan, and for working capital.

George Olmstead, President, said \$7,500,000 of the notes were taken up by Mutual Life Insurance Co. of New York; \$3,000,000 by the Ford Foundation; \$3,000,000 by the General Electric Co., Pension Fund and \$1,500,000 by Guardian Life Insurance Co. of America.—V. 191, p. 1772.

First Wisconsin Bankshares Corp.—Six Months' Report William G. Brumder, President, reported consolidated net operating income for the first six months of 1961 was \$3,140,157, compared to \$2,980,201 for the first half of last year, a 5.4% increase.

The income represented earnings per share of \$1.62 in the fir of 1961, compared to \$1.54 in the like 1960 period.—V. 193, p.

Fitchburg Paper Co.-Quarterly Report-

Net earnings of the company for the second quarter of 1961 were \$179.694, equivalent to 186 per share of class A and B stock outstanding, compared with \$103,082, or 11¢ per share for the second period of last year. Net sales for the three-month period of 1961 were \$5,207,176, against \$5,0.2,041 for the second quarter of the preceding year.

Net income for the first six months of this year totaled \$348.921. or 35¢ per share, compared with \$263,059, or 27¢ per share for the first half of 1960. Net sales in the first half of 1961 were \$10,356,946, up slightly from the \$10,328,678 volume registered in the initial six months of 1960.—V. 193, p. 1225.

Flintkote Co.-June Report-

Sales and earnings of the company during the second quarter this year improved at a lower than anticipated rate but the company looks toward the possibility of an accelerated upward pace for the last six months of 1961, I. J. Harvey, Jr., Chairman of the Board and C. lef Executive Officer, said.

Net sales in the second quarter totaled \$67,732,259, compared with \$69,323,794 a year earlier, net income for the quarter was \$3,524,646, equal after preferred dividend requirements to 55 cents per share on 5,541,394 average common shares outstanding. This compares with \$4,-310,030, or 70 cents per share on 5,448,750 average common shares outstanding a year ago.

For the first half of this year net sales amounted to \$114.235.936, ompared with \$119.195.738 in the first six months of 1960. Net inc me or the half year totaled \$4.058,262, equal after preferred dividend equirements to 56 cents per common share, compared with \$5,352,363, r 80 cents a share, in the initial half of last year.—V. 194, p. 6.

Fiorida Steel Corp.—Common Offered—A secondary offering of 100,000 shares of this firm's common stock was made July 27 at \$15.50 per share. An underwriting group headed by Kidder, Peabody & Co., New York City, and McDonald & Co., Cleveland offered 89,600 shares to the public and 10,400 shares to employees at \$14.57 per share. None of the proceeds will be received by the company. by the company.

BUSINESS—The company, of 1715 Cleveland St., Tampa, Fla., is engaged principally in the fabrication of structural steel products for construction purposes and architectural and miscellaneous metal

EARNINGS—For the fiscal year ended Sept. 30, 1960, the company's gross sales amounted to \$32,757,549, with pro-forma consolidated net income amounting to \$1,727,317, equal to earnings of \$1.39 per share based on 1,239,217 common shares outstanding. Comparable figures for the like period of 1959 were \$33,408,688 and \$1,226,880 with earnings of 99 cents per share based on the same number of common shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

5% notes payable to bank 5½% convertible subordinated deben-	\$6,000,000	\$4,740,000
tures due May 1, 1971	2,117,800	2,117,800
Common stock (\$1 par)	1,500,000 shs.	1,251,050 shs.

randing the state of the state	Shares		Snares	
McDonald & Co	20,300	Clement A. Evans & Co.	100	
Kidder, Peabody & Co	20,300	Inc	3,700	į
Paine, Webber, Jackson &	74"	Fulton, Reid & Co. Inc	3,700	
Curtis	7,000	Merrill, Turben & Co. Inc.	3,700	
A. C. Allyn & Co. Inc	6,200	Courts & Co		
Bache & Co	6,200	Oscar E. Dooly & Co		
Goodbody & Co	6.200	Pierce, Carrison, Wulbern	-,,,,,	
R. S. Dickson & Co. Inc	3,700	Inc.	2,700	
-V. 1du, p. 2542.			2,100	

Fort Worth & Denver Ry.-Earnings-

Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960
Railway oper. revenue_ \$2,022,550 \$2,002,929 \$12,007,480 \$11,998,776
Railway oper. expenses 1,775.420 1,653,040 9,359,289 8,971,781

Net rev. fr. ry. opers. \$1,043,3.0 \$1,002,889 \$2,648,191 \$3,026,995 Net ry. oper. income___ 303,149 297,162 350,099 613,031 —V. 194, p. 7.

Gardner-Denver Co.-Quarterly Report-

Gardner-Denver Co.—Quarterly Report—
Sales of the company during the second quarter of 1961 continued an upward trend and were moderately higher than the same period last year, Gifford V. Leece, President, reported. Earnings also showed substantial improvement over the first quarter and were nearly 15% higher than the second quarter of 1960.

Mr. Leece said that net income after taxes amounted to \$1,946,511. for the second quarter this year. This compares with net income of \$1,693,518 in the second quarter of 1960 and \$1,370,726 in the first quarter this year. On a per-share basis, second quarter earnings were \$3c in 1961 and 73c on a smaller number of shares in 1960.

For the first six months of 1961, Gardner-Denver's net sales were \$21,32,782, compared with \$41,301,042 for the same period last year. Scond quarter sales were \$22,940,810 this year. For the corresponding the ee mon.hs of 1960 sales totaled \$22,316,104.

Net income for the first half of 1961 was \$3,317,237. After providing for preierred dividends, this equals \$1.43 a share on 2,293,550 shares of common stock outstanding on June 30, 1961. For the comparable 1960 period, net income was \$3,649,972, equal to \$1.61 a share on 2,248,391 shares outstanding at the close of that period.—V. 193, p. 1014.

Gatlinburg Ski Corp., Gatlinburg, Tenn. - Files With Securities and Exchange Commission-

The corporation on July 11, 1901 filed a "Reg A" covering 145,000 common snares (par \$1) to be offered at \$2, through Cumberland Securities Colp., Nashville, Tenn.

The proceeds are to be used for expenses incidental to the development of a ski resort.

Gelman Instrument Co.—Common Stock Offered—Pursuant to a July 20, 1961 offering circular, Charles Plohn & Co., and H. M. Frumkes & Co., New York City, publicly offered 50,000 shares of this firm's common stock at \$6 per share.

EUSINESS—The company was incorporated on July 28, 1959 under the laws of the State of Michigan.

The company designs, manufactures and distributes air pollution and dust control instruments, radiation detection devices, filters and filter devices and metaorological instruments. The company's diversified lines, encompassing approximately 60 different products, are sold to industry, go, ernmen, hospitals and universities.

The company's office and plant are located at 102-6 North Main St.,

PROCEEDS—The net proceeds from the sale of the 50,000 shares of tock offired, after deducting expenses, will be approximately \$256,500. t is the intention of the company to allocate the proceeds for the illowing purposes:

(1)	Payment of funded debt	\$34.530	
(2)	Pu.chase of additional equipment	35,000	
(3)	Sales promotion, advertising and trade public relations	50.000	1
(4)	Research and development of new products	25,000	
(5)	working capital to finance increase in inventories and	. 100	
	accounts receivable	111,970	

General Atronics Corp.—Merger Effective—

The merger of Atronic Products Inc. into the corporation, was announced by David E. Sunstein, President of General Atronics, and George J. Laurent, President of Atronic Products.

George J. Laurent, President of Atronic Products.

Atronic Products, with offices and manufacturing facilities at Union Hill, West Conshohocken, formerly was a wnoily-owned subsidiary of General Atronics. Product specialties include signal enhancing equipment and automatic selecting, rou.ing, sensing and control devices and systems for materials handling operations.

In explaining the reasons for the merger, Mr. Laurent said that Atronic Products had ben established by the parent company to provide a manufacturing and marketing facility for proprietary products developed for government and industry by General Atronics.

—V. 192, p. 113.

General Foods Corp.—Quarterly Report—

New records in first quarter net earnings, net sales and earnings per share for the period ended June 30 were reported by the company. Net earnings for the first quarter were \$17,196,000, equal to 69 cents per share of common stock outstanding, exceeding by 6.5% the similar period last year when net earnings were \$16,150,000, equal to 65 cents a share, adjusted for the 2-10r-1 stock split approved last unit

Net sales for the current quarter totaled \$288,523,000, an increase of 5.1% over sales of \$274,565,000 for the corresponding three-month period a year ago.—V. 193, p. 2435.

General Public Service Corp.—Common Registered-General Public Service Corp.—Common Registered—This company, of 90 Broad Street, New York City, filed a registration statement with the SEC on July 26 covering 3,947,795 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each two shares held. Stone & Webster Securities Corp., New York City, heads the list of underwriters. Record date, price and underwriting terms will be supplied by amendment.

The company is a diversified closed-end investment company regis-

The company is a diversified closed-end investment company registered under the Investment Company Act of 1940. Proceeds from the stock sale will be used for investment.—V. 189, p. 1130.

Georgia-Pacific Corp.—Six Months' Report—

Expectation of higher year-end earnings than those of 1960 is expressed in the corporation's six-months report received by stock-holders. The major forest products company said it anticipates activity in the second half of the year which promises a further up-trend in sales and record earnings during that half as a result of generally improving business conditions coupled with the new housing legislation recently passed by Congress.

recently passed by Congress.

The Georgia-Pacific report shows sales for the six months ended June 30, 1961 up from the same period last year, totaling \$107,449,668 as compared with \$106,733,742. Net earnings are reported at \$7,685,-651 for the six-month period compared with \$8,890,777 for the first half of 1960, with 1966 figures restated to include W. M. Ritter Lumber Co. and Plywood Products Corp., acquired by Georgia-Pacific last year. Cash flow for the first half of 1931 was \$18,375,791 compared with \$20,556,304 a year ago with the reduction resulting in part from the company's harvesting less of is own timber and more outside timber, the latter being at a higher cost and not classifiable as depletion.

On a per common share basis, earnings were \$1.20 for the six-months period, compared with \$1.47 a year ago. Cash flow was \$2.96 per share compared with \$3.50 with computations based on the average number of shares outstanding in the respective periods. —V. 193, p. 1118.

Gertsch Products, Inc.—Annual Report—

Earnings of the company increased 13% in the fiscal year ended last June 30 to \$182.041. or 57 cents a share, it was announced by Elmer P. Gertsch, President and Chairman. Fiscal 1960 net income

was \$160,710, equal to 50 cents a share on the 318,783 common shares outstanding at the end of both years.
Sales of the Los Angeles manuacturer of precision electronic instruments climbed to \$3,005,812, in fiscal 1961, from \$2,907,045

the previous year.

The earnings increase in the recent fiscal year was achieved despite depressed economic conditions during much of the year which adversely affected many phases of the electronics industry, Mr. Gertsch noted. Fiscal 1961 also brought a 20% increase in Gertsch Produce's working capital, amounting to over \$1 million, as the result of substantially increased current assets.—V. 190, p. 1834.

Gilbert Data-Systems, Inc.—Common Stock Offered— The initial public sale of this firm's common stock was made July 12 with the offering of 175,000 shares at \$2 per share, by Schrijver & Co. and Ross, Lyon & Co.,

\$2 per share, by Schrijver & Co. and Ross, Lyon & Co., Inc., New York City.

PROCEEDS—Net proceeds from the financing will be used by the company to pay for the overhead trolley systems installed in its New York City premises; to discharge indebtedness to three affiliated corporations; to to carry on its data processing project. The balance of the proceeds will be added to working capital and used for general corporate purposes.

LUSINESS—The company, of 441 Ninth Ave., New York, N. Y., is currently engaged in services, for department stores and chain stores, designed to reduce the time in which articles of wearing apparel and accessories can be made ready for sale at retail locations. The company receives and classifies merchandise; prepares and affixes price tags and other labels; prepares and forwards to the customer receiving reports and other labels; prepares and forwards to the customer receiving reports and other commercial documents; and warehouses, packs, or otherwise prepares the merchandise for shipment.

The company intends to develop a data processing service with one

The company intends to develop a data processing service with one two of its present customers, which would be integrated with its resent classification and marking systems.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (1¢ par) 1,200,00J sns. -V. 193, p. 1793. 698,575 sns.

Gillette Co.—Six Months' Report—

Consolidated net income of the company for the six months ended June 3c, 1961 was \$19,713,603 compared with \$17,215,999 for the same period in 1960 and \$14,095,926 for the first six months of 1959, it was announced by Boone Gross, President.

Based on the number of shares of common stock outstanding at the end of each period the amount earned per share of common stock was \$2.10 for the six months just ended, compared with \$1.84 for the same period of 1960 and \$1.52 in 1959.—V. 195, p. 910.

Girder Process, Inc.-Class A Common Registered-

Girder Process, Inc.—Class A Common Registered—
This company of 102 Hobart Street, Hackensack, N. J., filed a
registration scattement with the SEC on July 21 covering 80,000
shares of class A common stock, to be offered for puolic sale at
\$5.25 per share through underwriters headed by Winslow, Cohn &
Steuson. A \$.5775 per share commission will be paid the underwriters.
The registration statement also includes 12,500 class A shares sold
to the principal underwriter at \$.01 per share, of which 2,813 shares
will be cransiered to Joseph Tanzer, a linder, at the same price.

The company was organized under Delaware law in July 1961 as
successor to a New Jersey corporation of the same name organized
in 1948b; Ibris engaged in the manufacture and sale of authesive
bonding films and related products. The het proceeds from the stuck
sale will be used for moving the company's operations under one
for in a moden plant with increased lacoby and oritic space, the
purchase and construction of new machinery and equipment, research
and laboratory product development, expansion of sales program
and promotion, increased adventising, and adultional working cupital
and general corporate purposes.

The company has outstanding 15,000 class A and 80,000 class A

and general corporate purposes.

The company has outstanding 15,000 class A and 80,000 class A common starts. Of the class A stock outstanding, 12,500 shares were issued to the principal underwriter and 2,500 to Leon W. Gielerup, company president, both at 1 cent per share. The 60,000 outstanding class B shares were issued in exchange for the outstanding stock of the predecessor company; and the principal hoiders thereof (thinding to be supplied by amenament) will be Joseph Shaw and E. Leo lacknight, vice-president and secretary-treasurer, respectively.

Goodway Printing Co.—Capital Stock Offered—An underwriting group managed by Paine, Webber, Jackson & Curtis offered publicly on July 27, 247,500 shares of this firm's capital stock at \$11.70 per share.

PROCEEDS—Three selling stockholders, officers and directors of the company, will receive the proceeds from 167,500 of the shares being offered. Goodway will receive proceeds from the romaining 60,000 shares and will add them to general runds.

BUSINESS—Successor to a printing firm actablished in Philodelphia.

BUSINESS—Successor to a printing firm established in Philadelphia in 1929, Goodway, with a staif of technical writers and eutors as well as printing facilities, is one of the largest intergrated producers of manuals, proposals, and other technical publications in t.e. United States. Its head office is located at 4030 Ches.nut St., Philadelphia. The company anticipates the continuing reinvestment of earnings rather than pay dividends on its capital stock.

**EARNINGS—In the year ended Feb. 28, 1961 Goodway had sales \$4,802,000 and net income of \$405,000, compared with \$2,313,000 a \$2.50,000, respective. in the prior fiscal year. EARNINGS-

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

		From the	From the Seiling Stockholders	
	Paine, Webber, Jackson & Curtis	13,940 shs.	43,563 shs.	١
	Hemphill, Noyes & Co	3,636	11,364	
	Reynolds & Co., Inc.	3,636	11,364	
	Snearson, Hammill & Co	3,636	11,364	
	G. H. Walker & Co., Inc.	3,636	11,364	
	Johnston, Lemon & Co	3,029	9,471	
	William R. Staats & Co	3,029	9.471	
	Schmidt, Roberts & Parke	1.940	6,060	
	Bateman, Eichler & Co	1,697	5.303	
	Courts & Co.		5,303	
	Crowell, Weedon & Co	1,697	5.303	
	Dempsey-Tegeler & Co., Inc		5,303	
	Haygen, Miller & Co		5.303	
	H. Hentz & Co	1.697	5,303	
	Lester, Ryons & Co	1,697	5.303	
	Schwabacher & Co	1.697	5,303	
	Wagenseller & Durst, Inc	1.697	5,303	
	Arthurs, Lestrange & Co	1.455	4,545	١
	Eutcher & Sherrerd	1.455	4.545	
	Newburger & Co	1.455	4.545	
	H. A. Riecke & Co., Inc	1.455	4.545	
	Suplee, Yeatman, Mosley Co., Inc		4,545	
	Woodcock, Moyer, Fricke &			
_v	French Inc	970	3,303	

(B. F.) Goodrich Co .- Six Months' Report-

Net sales of the company for the first six months of 1961 amounted to \$370,356,606 compared with \$403,820,831 for the same period of 1960, a decrease of 8.3%, it was announced by J. W. Keener, President

Net income for the first six months amounted to \$15,072,900 com-ared with \$18,177,093 for the first six months of 1960, a decrease f 17.1%. Net income a common share was \$1.65 compared with \$2.02 common share for the first six months of 1960. Unconsolidated subsidiary and associate company dividends received

by B. F. Goodrich during each six months' period are included in consolidated net income. Increases in B. F. Goodrich equity in net income retained by these companies are not included in consolidated net income. Such equity increases amounted to \$1,069,000 for the first six months of 1961, equal to 12 cents a share, and \$1,350,000 for the first six months of 1960, or 15 cents a share.

Federal and foreign income taxes for the first six months of 1961 were \$14,873,000 compared with \$18,273,000 for the same period in 1960.

Dividends of \$1.10 a share on common stock were paid in the first six months of 1961 and of 1960.—V. 193, p. 1450.

Gordon & Breach, Science Publishers, Inc.—Offering Oversubscribed—On July 26 it was reported that the offering of 80,000 shares of this firm's common stock at \$1.75 per share had been oversubscribed and the books closed. The offering was made by First Weber Securities Corp., New York City.

PROCEEDS—Net proceeds from the financing will be used by the company for the composition, printing, paper and binding required for the publication of titles currently in publication, and for working capital.

BUSINESS—The company, of 150 Fifth Ave., New York, N. Y., plans to engage in a publishing business specializing in books dealing with advanced scientific research, as well as text and reference works on scientific subjects. The company also intends to translate and publish scientific books and journals from the Russian, Chinese, German and French languages.—V. 193, p. 2007.

Granco, Inc.-Class A Common Stock Offered-Pursuant to a July 1, 1961 offering circular, Midland Securities Co., Inc., Kansas City, Mo., and associates publicly offered 60,000 shares of this firm's class A common stock at \$5 per share. Proceeds will be used for expansion and working capital.

and working capital.

BUSINESS—The company of 2 Geary St., San Francisco, operates two retail jewelry stores in San Francisco, and seven jewelry discount concessions located in San Francisco, Sacramento, Anaheim and Torrance, Calif, Phoeniz, Ariz., and Minneapolis, Minn. The present discount organizations, in which the company operates concessions, have built new single store buildings containing approximately between 80,000 to 155.000 square feet on one level and permit shopping on the premises upon the condition that membership cards are purchased by eligible buyers. These organizations thereupon lease to various concessionaires who under lease-contract operate the particular type of merchandise department for which they are permitted to sell merchandise in categories stipulated under their lease contract. All of the subsidiaries of Granco, Inc. have exclusive rights to sell all such items normally sold in retail jewelry stores including but not limited to diamonds, precious stones, semi-precious stones, watches, silverware, clocks, costume jewelry, and other kindred jewelry items.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common (par \$1), authorized 300,000 shares, issued	in
Class B common (par \$1), authorized 200,000 shares, issued	\$60,000
200,000	200,000

\$460,000

UNDERWRITERS—The company has entered into a contract, set forth in a letter of intent dated May 11, 1961, which sets forth the agreement with Midland Securities Co. Inc.

The company has agreed to offer 60,000 shares of class A common stock for sale to the public through the underwriter at \$5 per share. The underwriter is to pay the company \$270,000 for said shares. The company is also to pay the cost of its own attorney, the costs incident to filing with the SEC, the costs of state registration (not be exceed \$1,000), and the fees of its own accountant. In addition, the company is to pay the expenses of the underwriter for printing costs, underwriter's counsel fees and all other costs incurred by the underwriter in the sale of the shares in an amount not exceeding \$10,000.

The company has been advised by the underwriter that it proposes

underwriter in the sale of the shares in an amount not exceeding \$10,000.

The company has been advised by the underwriter that it proposes to offer the shares in part to the public initially at the public offering price of \$5 per share and in part to certain dealers (who may include the underwriter) at such price less a concession of 30 cents per share, and that the underwriter and such dealers may allow a discount of 20 cents per share on sales to other leaders who are members of the National Association of Securities Dealers, Inc.

Five brokers, other than Midland, have agreed to purchase for re-sale at the price set forth a portion of the securities offered as follows: George K. Baum & Co., 12,000 shares; Boenning & Co., 10,000 shares; McDonald, Evans & Co., 7,500 shares; Morfeld, Moss & Hartnett, 5,000 shares, and B. C. Christopher & Co., 5,000 shares. The remaining 20,500 shares are to be purchased by the underwriter.—V. 193, p. 2778.

Great Northern Ry.—Earnings—

Period End. June 30—	1961—Moi	1tn—1960	1961—6 M	os.—1960
			\$	\$
Rwy. operating revenue_	21,383,581	22,064,063	106,259,376	117,249,247
Rwy. operating expenses	16,891,265	17,393,752	92,465,976	94,903,479
Net rev. from ry. ops.	4,492,316	4,670,311	13,793,400	22,345,768
Net rwy. op. income	2,185,746	1,504,638	1,168,068	7,142,818
A				

Gro-Rite Shoe Co., Inc.-Proposed Deb. Rights Offer'g

Gro-Rite Shoe Co., Inc.—Proposed Deb. Rights Offer'g
This company of Route 2, Box 129, Mount Gilead, N. C., filed a
registration statement with the SEC on July 21 covering \$500,000 of
6% convertible subordinated debentures due 1970. It is proposed to
offer such debentures for subscription at \$100 per debenture by stockholders at the rate of one \$100 debenture for each 60 shares held. The
record date is to be supplied by amendment. No underwriting is
involved. In the event any debentures are not subscribed for the
company may employ registered broker-dealers on a best efforts
basis and pay \$10 per debenture as selling commission.

The company is engaged in the manufacture and sale to retail
outlets of children's shores under a patented method of vulcanizing
called 'Process 82.' The process is handled under a royalty agreement with Ro-Search, Incorporated, for a term of 15 years at a
royalty of 2% of net sales; and the company also pays a royalty
of one-quarter of one per cent of net sales to S. J. Brouwer Shoe
Co. for use of its trademark, 'Grow-Right.' The net proceeds from
the debenture sale will be used principally to purchase additional
molds necessary to increase size ranges, to construct warehouse
space, to purchase and install additional fire protection equipment,
to increase the inventory of finished shoes for immediate shipment
upon receipt of orders, and for working capital.

In addition to certain indebtedness, the company has outstanding
300,000 shares of common capital stock, of which Branson J. McRae,
president, and/or Lorraine McRae, secretary, own 12½%, McRae
Brothers Mig. Corp. (of which Branson J. McRae is principal stockholder) 20%, and management officials as a group 39%.—V. 192,
p. 1610.

Grolier Inc .- New Product-

Development of a simplified device which presents teaching machine techniques in book form was announced by the company. Called the Self-Tutor, it will be initially marketed through the nation's 8,500 book stores by Franklin Watts, Inc. a division of Grolier.

"The Self-Tutor is another phase of our expansion program in the new field of teaching machines and programmed learning," said Theodore Waller, Groller Vice-President. "We believe that the convenience and simplicity of this particular form of self-instruction will be extremely useful for both home study and for certain classroom situations. Our objective is a range of devices which can bring to the American public the full benefits of the programmed learning revolution in education," Mr. Waller said.

Groller was the first American publisher to market a low cost (\$20) teaching machine. Tens or thousands of these machines have been sold to American homes and schools.

Programmed learning, the basis of the Self-Tutoring courses, enables

average person to learn up to three times faster than by con-

wentional methods:
Each page of the programmed course is composed of a series of frames—small units of information, a question, space for a written answer and the correct answer.

When a program is placed in the Self-Tutor a student reads the information through an acetate window in a mask. He then reads a question and writes his answer in a write-in slot. As the mask is moved the correct answer appears. Thus the student is immediately able to compare his response with the correct answer. The same read-answer-check procedure is repeated until he has completed the entire program.

The Self-Tutor will sell for \$7.50. Courses ranging in price from \$7.50 to \$15 are availabe in Spelling, Algebra, Introductory Statistics, Fundamentals of Electricity, Fundamentals of Music, Basic Russian. Other courses will be ready in the next few months.—V. 193, p. 1901.

Guil, Mobile & C	IIIO ICIC.	Latining	,	
Period End. June 30-	1961-Mo			Mos.—1960
Rwy, operating revenue_	\$6,563,495	\$6,168,508	\$38,303,571	\$38,956,797
Rwy. operating expenses	5,025,794	4,950,816	28,982,035	30,975,536
Net rev. from ry. ops.	\$1,537,701	\$1,217,692	\$9,321,536	\$7,981,261
Net rwy. op. income	401,818			
-V. 194, p. 8.				

Hagan Chemicals & Controls, Inc.—Six Months' Report The company reported total sales and revenues for the six months dding June 30, 1961, were the second highest in the company's

history.
Total sales and revenues were \$20,034,463 as compared to \$20,035,-595 in 1960 while net income was \$820,909 as compared to \$901,822 in the first half of 1960.
The report lists earnings per common share after preferred dividend requirements at 80 cents on 906,444 common shares outstanding. Comparable figures for the first half of 1960 were \$1.01 on 875,268 common shares outstanding.—V. 193, p. 1901.

Hamilton Oil & Gas Corp.—"Reg. A" Filing Suspended

Hamilton Oil & Gas Corp.—"Reg. A" Filing Suspended The SEC announced a decision under the Securities Act suspending a Regulation A exemption from registration with respect to a 1957 public offering of stock by Hamilton Oil and Gas Corp. of Denver, Colo., as well as the effectiveness of a registration statement pursuant to which a further public stock offering was to be made in 1958. The action was based upon false and misleading representations made in both filings, in offers and sales of stock to investors and 4n a report to the Commission, the fact that the Regulation A offering exceeded the \$300,000 limitation prescribed by the regulation, and other violations of SEC rules.

Hamilton was organized in September 1957, when it issued 1,250,000 shares in the name of John O. Maberry, President, in exchange for certain farmout agreements acquired by Maberry at no cash cost under which the company would drill for oil and gas on properties owned or leased by others. In its Regulation A filing in October 1957, Hamilton represented that it would make a public offering of 1,176,000 units, each consisting of one common share and an option to purchase an additional one-half share at 50 cents per share, that the units would be offered to the public at 25½ cents per unit, that the company would act as its own underwriter and that salesmen would receive a commission of 20%. In its decision suspending the Regulation A exemption, the Commission found that in fact the company distributed its stock to the public through a group of individuals who acquired units from the company at 20½ cents per unit, retained the options for themselves and sold the stock at prices ranging as high as \$1.50 per share without furnishing public investors offering circulars as required by Regulation A. The Commission also found that these distributors were statutory underwriters, that the total offering price to the public exceeded the statutory maximum of \$300,000 and that the company falsely reported that the offering to the public had been comple

the offering to the public had been completed when in fact it was still in progress.

In May 1958, Frank Leahy became a director and Executive Vice-President, and he sought funds from persons in high tax brackets for participation in a proposed exploration and drilling fund which Hamilton would manage. In announcing this to shareholders, Maberry stated that, after obtaining such a fund of \$1,000,000, the company intended to file a registration statement to qualify a further offering of \$1,000,000 of stock at \$2 to \$3 per share. The exploration fund plan was abandoned in September 1958, although Maberry and Leahy testified that oral commitments for about \$500,000 had been received. To obtain funds to meet Leahy's requirements (including establishment of residence in Denver), Maberry persuaded a stockholder who had purchased 200,000 shares of Hamilton stock at 25 cents and 20 cents to sell back 100,000 shares at 50 cents. During the period September 1958 to January 1959, Leahy sold these shares and an additional 54,700 shares similarly obtained to numerous purchasers throughout the country at \$1.50 per share. He represented that Hamilton had had and would continue to have remarkable success with its farmouts, that an additional 1,000,000 shares would be offered at \$2 per share, and that the stock would likely be listed on the American Stock Exchange.

In a later announcement to shareholders of the filing of the regis-

Hamilton had had and would continue to have remarkable success with its farmouts, that an additional 1,000,000 shares would be offered at \$2 per share, and that the stock would likely be listed on the American Stock Exchange.

In a later announcement to shareholders of the filing of the registration statement in October 1958, Maberry stated that an early "approval" by the Commission was expected, that the company expected to sell 200,000 shares at \$2 and drill two farmouts with the funds so received, and that further offerings at higher prices would be made as more reserves were developed. The Commission found that the registration statement contained false and misleading statements regarding the previous sales of securities, the outstanding options, the proposed plan of distribution, the remuneration and interests of officers and directors, and the company's oil and gas properties. The Commission also ruled that Hamilton's financial statements filed as part of its registration statement were false and misleading in that, among other things, they understated accounts payable, concealed the fact that the company had falled to receive payment for part of the stock previously sold, and failed to disclose contingent liabilities arising from the prior sales, in violation of the Securities Act, of the 1,176,000 units for which no valid exemption was available and 155,000 shares sold by Leahy without registration. Moreover, statements made by Hamilton's wellow without registration over, statements made by Hamilton's wellow without disclosing that the production obtained from Hamilton's without disclosing that the production obtained from Hamilton's wellow was of a limited nature, that Hamilton was in a precarious financial condition, and that its only current source of funds was the proceeds of stock sales. These misrepresentations, the Commission stated, violated Section 17 of the Act and also exposed the company to contingent liabilities.

The prospectus stated that no salary or other direct remuneration had been pa

(\$2,550), automobile expenses (\$3,375), and telephone expenses (\$4,952).

Moreover, the prospectus was found misleading in reference to its escription of "the successful drilling of an oil well in Washakie ounty, Wyoming," and in setting forth an estimate of 404,736 barrels? recoverable crude oil and of 157,442 barrels as Hamilton's interest the well, when the production history of the well justified estimates? recoverable reserves of only about one-fifth to one-third of 404,736 arrels. In fact, the Commission stated, the evidence showed that it ould be many years, if ever, before the net proceeds of production locable to Hamilton from this well would be sufficient to pay its ares of drilling and completion costs—V. 189, p. 2891.

Hanover Insurance Co.—Additional Financing Details
—Our July 24, 1961 issue reported the sale of 150,500
shares of this firm's capital stock at \$44 per share
through First Boston Corp., and R. W. Pressprich & Co.,
New York. Additional financing details follow:
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Authorized Outstanding

Capital stock (par \$10 per share) 1,300,000 shs. UNDERWRITERS—The underwriter UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective numbers of shares of the capital stock:

Shares Snar The First Boston Corp. 24,250 Paine, Webber, Jackson & Curtis6,0	res
Blyth & Co., Inc. 12,000 Glore, Forgan & Co. 12,000 Kidder, Peabody & Co. 12,000 Merrill Lynch, Pierce, Fenner & Smith Inc. 12,000 White, Weld & Co. Inc. 12,000 Lester, Byons & Co. 4.0 John C. Legg & Co. 4.0 Lester, Byons &	000 000 000 000 000 000 000

Hastings Manufacturing Co.—June Report—

The company reported net earnings of \$390,564 after taxes in the six months ended June 30, 1961, compared with \$287,185 in the first half of 1960.

The earnings were equal to 37 cents a share on 1,055,700 shares of common stock outstanding, as against 27.2 cents on the same number of shares in 1960 period.—V. 193, p. 1337.

(Walter E.) Heller & Co.-June Report-

Net profit of this company and its subsidiaries for the six months deed June 30, amounting to \$2,751,470, was substantially in excess the first-half result for any previous year in the company's history, he previous record, established in 1960, was \$2,475,759.

The previous record, established in 1900, was \$2,475,000.

New mid-year highs were also set in terms of earnings per share and employed funds. Six months earnings of \$1.58 per common share, as compared to \$1.54 for the first half of 1960, were achieved despite an increase in the number of common shares outstanding to 1,645,776 on June 30, 1961, from the 1960 total of 1,504,486 shares. Funds employed by Heller rose to \$204,000,000 from his year's \$2204,000,000.

—V. 193, p. 2007.

Hexagon Laboratories, Inc.—Securities Registered—

Hexagon Laboratories, Inc.—Securities Registered—
This company, of 3536 Peartree Ave., New York, filed a registration statement with the SEC on July 20 covering \$540,000 of 6% convertible subordinated deventures due 1976 and 90,000 shares of common stock, to be offered for public sale in units consisting of \$300 of debentures and 50 common shares, and at \$500 per unit. The offering will be made on an all-or-none basis through Stearns & Co. and two other firms. The underwriting terms are to be supplied by amendment. The registration statement also includes 18,000 outstanding common shares which may be offered by the holders thereof from time to time privately or publicly at prices related to the current market price at the time of sale.

The company weadware bulk mediated absented to a contract of the current and the same contract of the current market price at the time of sale.

time of sale.

The company produces bulk medicinal chemicals for sale to the pharmaceutical industry. Its regular product line consists primarily of substantially finished medicinal compounds, but the company also produces intermediate chemical compounds which are used by purchasers in the synthesis of more complex end products. The finished medicinal compounds are processed into dosage form by the company's customers and packaged and sold under various brand names by them. The ner proceeds from the sale of the units will be used as follows: \$400,000 to purchase additional production equipment; \$80,000 to purchase additional laboratory equipment and for expansion of facilities; \$130,000 to retire outstanding bank indebtedness; \$28,000 to retire other loans; and the balance for working capital.

and the balance for working capital.

In addition to certain indebtedness, the company has outstanding 322,000 shares of capital stock, of which Harold R. Frost, President, and Seymour Cooperberg, Secretary, own 30% and 20%, respectively; and management officials as a group own 61%. Of the 18,000 outstanding shares which were sold by the company at \$3 per share, Stearns & Cc. and an indivioual associated with it purchased an aggregate of 10,000 such shares.

Hilton Hotels Corp.—Common Registered-

Hilton Hotels Corp.—Common Registered—

This corporation of 120 South Michigan Avenue, Chicago, filed a registration statement with the SEC on July 24 covering 62,500 outstanding shares of common stock, which may be offered for public sale by the holders thereof on the New York or Pacific Coast Stock Exchanges, or otherwise, at prices current at the time of such sale. Such shares were sold by the company in February 1961 to Kaiser-Burns Development Corp. in connection with, and as a part of the consideration for, the acquisition of the Hawaiian Village Hotel, Honolulu, Hawaii. The total purchase price represented said shares and \$19,341,951 in cash. In addition to various indebtedness and preferred stock, the company has outstanding (as of April 1961) 3,790,528 shares of common stock, of which Conrad N. Hilton, board chairman and president, owns 21% and management officials as a group 46%.

—V. 193, p. 2435.

Hogan Faximile Corp.—Common Registered—Proposed Rights Offering—This company, of 635 Greenwich St., New York City, filed a registration statement with the SEC on July 26 covering 300,000 shares of common stock to be purchased by Telautograph Corp., its parent, and offered for subscription by common stockholders of Telautograph at a rate to be supplied by amendment. William R. Staats & Co., Los Angeles, is the principal underwriter.

The company is engaged in the development, manufacture and sale of electrolytic recording paper, facsimile equipment and related recording devices. Proceeds will be used for the repayment of debt and for working capital.

Holiday Mines, Inc.-May Amend "Reg. A"-

Holiday Mines, Inc.—May Amend "Reg. A"—
The SEC today announced the issuance of an order under the Securities Act of 1933 giving Holiday Mines, Inc., of Noxon, Mont., until Sept. 18 to amend its Regulation A notification and accompanying offering circular filed in December, 1958 and proposing the public offering of stock. The Commission by order dated June 30, 1960, temporarily suspended the Regulation A exemption with respect to this offering, following which a hearing was held on the question whether to vacate, or make permanent, the suspension order. The hearing examiner before whom the hearing was held filed a recommended decision in which he Commission by not responding to letters with respect to the necessity for amendments to its notification and offering circular, and the hearing examiner having recommended that, in view of certain mitigating circumstances, the Commission withhold the entry of a permanent order of suspension for a period of 90 days to afford Holiday Mines an opportunity to submit revised filing and that the temporary suspension order be vacated if Holiday Mines submits satisfactory revised filings within such period. The Commission determined to afford Holiday Mines a further opportunity to amend its filings and to vacate the temporary suspension order if such amended filings appear to contain

no material deficiencies, but to permanently suspend the exemption if Holiday Mines does not submit revised filings within the time permitted or if such filings are materially deficient.—V. 192, p. 703.

Home Oil Co. Ltd.-Bonds Placed Privately-July 25, 1961 it was reported that \$14,000,000 of this firm's 61/8 % secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City. –V. 193, p. 1227.

Houdaille Industries, Inc.—Subsidiary Acquisitions—

R. H. Wright, a subsidiary, has signed an agreement to purchase Duval Engineering & Contracting Co., Jacksonville, Fla., and three other related companies in the construction and aggregate business in the same city. The purchase was for an undisclosed amount of cash.

Duval is the largest road, bridge, viaduct and building foundation builder in northeastern Florida, according to Ralph F. Peo, President and Chairman of Houdaille, who made the announcement. Duval operates asphalt plants, a prestress concrete plant, and hydraulic dredging operations. The company does much site preparation, paving and foundation work at Cape Canaveral, Fla.

The other companies involved in the acquisition are the White Shell Corp., a leading dredging, processing and selling agent for crushed oyster shell in the country; the Newberry Corp., producer of limerock from quarries located close to Gainesville; and Savannah Bridge Co., Inc., a general contracting company licensed in Georgia.

Savannah Bridge is a wholly-owned subsidiary of Duval; White Shell nd Newberry are associated companies. Final closing will probably ake place about Aug. 1, according to Mr. Peo.—V. 194, p., 115.

Hudson Bay Mining & Smelting Co., Ltd.-June Report

The company reports for the six months ended June 30, 1961, metal sales of \$23,930,958 and net profit of \$5,585,068, equal to \$2.03 per share. For the like period of 1960, comparable figures amounted to \$24,215,996 and net of \$5,813,792 equal to \$2.11 per share. In a report to stockholders it was pointed out that average prices received from copper and zinc sales were lower in the 1961 period. Estimated taxes on income for the 1961 six-months period amounted to \$1,209,000, compared to \$2,094,000 in the like period of 1960. Tons of ore milled totaled 843,626 in the first six months of 1961 compared with 839,996 tons for the 1960 period.—V. 193, p. 1227.

Hupp Systems, Inc.—Class A Common Offered—Pursuant to a July 27, 1961 offering circular, Bayes, Rose & Co., Inc., New York City, publicly offered 50,000 shares of this firm's class A common stock at \$3 per share.

BUSINESS—The company (located in the Commerce Center Industrial Park, Highway 301 North, Sarasota, Fla.) was incorporated under the laws of the State of Florida on June 5, 1961. The corporation has acquired all of the assets of a predecessor partnership, Hupp Engineering Associates, which relate to the design, manufacture and sale of equipment systems used in the fabrication of fiberglass. Hupp Engineering Associates has been engaged in this business since 1957.

The company designs and manufactures equipment systems and apparatus used to fabricate fiberglass and other fibrously reinforced plastic materials. The company's products fall into three broad categories; (1) Apparatus for blending, spraying and otherwise depositing resins and liquid plastics; (2) devices, known as "glass breakers," which cut continuous strands of fiberglass rough into relatively short lengths for various reinforcement applications; (3) complete systems which automate the fabrication of fiberglass incorporating resin depositing apparatus, glass breakers and other components.

The finished product, commonly known as fiberglass, is a laminate of epoxy or polyester resin reinforced by glass fibers either cut into short lengths or woven into cloth or mat.

PROCEEDS—If all the securities offered are sold, the net proceeds to the company, after all commissions and expenses will be approxi-

PROCEEDS—If all the securities offered are sold, the net proceeds to the company, after all commissions and expenses will be approximately \$109,000.

The company intends to use these funds approximately in the following order of priority:

V11	ig or	der of priority:	100	
		Expansion of inventory	\$20,000	
	(b)	Advertising and promotion	57,000	
	(c)	Research and development	15,000	
	(d)	Repayment of note to A. G. Hupp	7.485	
	(e)	General working capital	9.515	

CAPITALIZATION	GIVING	ELLECT	TO	PRESENT	FINANCING	
4% debenture (1962). Class A common (pa		<u></u>		Authorized \$10,000	Outstanding \$10,000	

Class B common (par 10 cents)——V. 194, p. 9,	50,000 shs.	50,000 shs. 50,000 shs.
Hydro-Space Technology Inc.	— Additional	Financing

Details—Our July 24, 1961 issue reported the sale of 300,000 shares of this firm's stock at \$3 per share. Addi-

JUNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions set forth in the underwriting contract with the company and the selling stockholder to purchase from the company and the selling stockholder the aggregate number of shares of common stock set forth below opposite their respective names:

Michael G. Kletz & Co., Inc 93,500	Stanley Heller & Co 24,000 Kesselman & Co., Inc 11,500
John H. Kaplan & Co 93,500 Craig-Hallum, Kinnard,	McLaughlin, Kaufman & Co 10,000
Inc. 30,000 Lieberbaum & Co. 25,000 —V. 194, p. 319.	D. H. Blair & Co 7,500 H. M. Frumkes & Co 5,000

Industrionics Controls, Inc.—Common Registered-This company, of 20 Vandam St., New York City, filed a registration statement with the SEC on July 26 covering 84,000 shares of common stock to be offered for public sale at \$5 per share. Jacey Securities Co., New York City, is the principal underwriter.

The company is engaged in the business of designing, engineering, manufacturing and marketing electronic controls which automatically monitor machinery by detecting certain important malfunctions. Proceeds from the sale will be used to repay debt, purchase raw materials; for advertising, marketing, exhibitions etc., for acquisition of additional production machinery and equipment and for financing additional accounts receivable.

Intercontinental Dynamics Corp., Englewood, N. J.—Files With Securities and Exchange Commission—

The corporation on July 18, 1961 filed a "Reg. A" covering 200,000 common shares (par 10 cents) to be offered at \$1.50, through M. H. Woodhill, Inc., New York.

The proceeds are to be used for the purchase of equipment, research and development, repayment of debt, inventory, and working capital.

International Cablevision Corp.—Class A Common Offered — Pursuant to a July 25, 1961 prospectus, James Anthony & Co., Inc., New York City, publicly offered 132,000 shares of this firm's class A common stock at \$10 per share.

BUSINESS—The company, of 30 Broad St., New York City, and its subsidiaries presently operate Community Antenna Television Systems, hereinafter sometimes referred to as CATV systems, in Vero Beach and Fort Pierce. Fla. and San Angelo, Texas. The company plans to expand such systems and to build new systems in Tallahassee, Panama City and Eau Gallie, Fla.

PROCEEDS—The net proceeds to be received by the company upon the sale of 132,000 shares of additional class A common stock amount-

ing to approximately \$1,040,000 after payment of underwriting omissions and expenses will be used for the following purposes:

missions and expenses will be used for the following purposes:

(1). Approximately \$255,000 down payment on a construction contract not to exceed \$1,000,000 for the expansion and modification of the CATV system in San Angelo, Texas, for Texas Cabledivision Corp. (2) \$100,000 as a deposit against tariff charges for one year of Microwave service to be purchased from Southern Transmission Corp. by Texas Cabledivision Corp., for the San Angelo CATV System.

(3) \$145,000 reserved to offset deficits estimated to be incurred during the first two years of the operation of Texas Cabledivision Corp. (4) \$70,000 down payment for additional construction contracts approximately \$350,000 for the expansion of CATV Systems in Vero Beach and Fort Pierce, Fla. for Florida Cabledivision Corp. (5) \$84,000 to offset deficits estimated to be incurred during the first two years of the operation of Florida Cabledivision Corp. (6) \$220 000 down payment on construction contracts not to exceed \$1,500,000 for construction of CATV systems in Tallahassee and Panama City, Fla.

(7) \$100,000 to offset deficits estimated to be incurred during the first two years of the operation of such expansion in Tallahassee and Panama City, Fla.

(7) \$100,000 to offset deficits estimated to be incurred during the first two years of the operation of such systems in Talahassee and Panama City, Fla.

(8) \$66,000 to retire debentures of Florida Cabledivision Corp. In the event that the company's plans to build the aforementioned CATV systems do not materialize or are modified by circumstances which are unforeseeable at this time, the company intends to apply such proceeds as it may derive from this issue to the construction of other CATV systems and/or the purchase of existing CATV system operations.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Sundry indebtedness	Authorized	Outstanding \$435,385
Common stock (par 10 cents) Class A	650,000 shs. 350,000 shs.	164,850 shs. 214,180 shs.

International Minerals & Chemical Corp. — Proposed Acquisition-

The company has entered into agreement for the acquisition of Aristo Corp., Detroit manufacturer of binding materials for foundry cores. T. M. Ware, President of IMC, and George Abbott, President of Aristo, announced.

IMC will exchange common stock for all the stock of Aristo, a 33-year-old family-owned corporation with a leading position in the core binder industry.

year-old family-owned corporation with a leading positive in castings. Cores are used in foundries to form the interior cavities in castings. Core binders bond sand grains together to form the cores. Aristo manufactures and sells a line of regular oil binders but has augmented this with recent development of Sanset, an improved binder with a resin base.—V. 193, p. 1119.

International Silver Co.—Appointment—

Irving Trust Co. has been appointed trustee, registrar and paying gent for \$7,822,000 principal amount of the company's 5% convertible abordinated debentures, due Aug. 1, 1981.—V. 194, p. 115.

Interstate Bowling Corp.—Common Registered—

Interstate Bowling Corp.—Common Registered—
This company of 10391 Magnolia Ave., Riverside, Calif., filed a registration statement with the SEC on July 25 covering 150,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering will be made on an all or none basis by Currier & Carlsen Inc., which will receive a 42c per share commission. The registration statement also includes 18,000 outstanding common shares; of which the former holders thereof sold 14,400 to the underwriter and 3,600 to Sutro & Co. (as a finder's fee), all at 10c per share.

The company was organized under Delware law in July 1961 for the purpose of acquiring and operating the 24 lane Belleview Bowl and 48 lane Dahlia Bowl, both located in Colorado. In August 1961 the company will assume operation of the two centers as a result of a series of transactions whereby the company will acquire substantially all-of the assets and assume all of the liabilities of two limited partnerships which now operate the centers. As consideration for such businesses and assets, the company will issue an aggregate of 125,000 common shares to the partners. The net proceeds from the sale of additional stock, estimated at \$422,000, will be used to retire bank loans of \$97,438.50 which are secured by chattel mortgages, and to pay off \$87,926.88 on conditional sales contracts held by the Brunswick Corporation covering the alley beds of the Belleview Bowl. The company also proposes to repay a loan of \$10,000 to a corporation owned by Ralph S, Roberts, President. The balance will be available for general purposes, including the establishment of new centers or acquisition of existing centers.

In addition to certain indebtedness, the company has outstanding 275,000 shares of common stock (with an April 30 book value of \$1.40), of which Mr. Roberts and Harry C. Polonitza, Vice-President, own 42% and 20%, respectively, and management officials as a group 66%. After the sale of new shares (which will have a book value of \$1.40), of which Mr. R

Israel Investors Corp. — Common Registered — This company, of 350 Broadway, New York City, filed a registration statement with the SEC on July 26 covering 100,000 common shares to be offered for public sale, without underwriting, at \$104 per share. The price is payable either in cash or State of Israel bonds.

The company is a registered investment company organized to invest in private industries in the State of Israel.—V. 188, p. 2352.

Johns-Manville Corp.—Quarterly Report—

Consolidated earnings of the corporation and subsidiary companies the second quarter of 1961 were \$8,273,000, compared with \$8,858,00 in the corresponding period last year, C. B. Burnett, President,

reported.
Sales in the second quarter of 1961 were \$103,175,000, compared with \$99,525,000 in the second quarter of 1960.
Earnings per share of common stock in the second quarter were 97 cents, compared with \$1.04 in the same period last year.
For the year to date sales were \$173,076,000 and earnings were \$10,-384,000 or \$1.22 per share, compared with sales of \$174,326,000 and earnings of \$13,510,000 or \$1.59 per share in the first six months last year.

"Sales in May and June showed a definite improvement over a year ago," Mr. Burnett said, "but there continues to be general resistance to price changes to cover increased costs.—V. 193, p. 1016.

Johnston Equipment Co., Johnstown, Colo. — Files

With Securities and Exchange Commission—
The company on July 19, 1961 filed a "Reg A" covering \$50,000 of 6½% five year debentures due Aug. 8, 1966 to be offered in denominations of \$100 each at par. No underwriting is involved.

The proceeds are to be used for repayment of debt. Joy Manufacturing Co.—Quarterly Report—

The cmopany's shipments and earnings showed an increase in the three month period ended June 30 as compared to the previous quarter, W. L. Wearly, President, reported.

For the three months ended June 30, the machinery manufacturing firm reported consolidated earnings of \$1,062,833 or 57 cents a share on shipments totaling \$27,897,936 compared to consolidated earnings of \$679,612 or 36 cents a share on shipments totaling \$23,272,949 in the three months ended March 31.

In the quarter ended June 30, 1960, Joy reported shipments totali \$25,452,916 and earnings of \$982,903 equal to 53 cents a sha—V. 193, p. 703.

Kaiser Aluminum & Chemical Corp.—Qtrly. Report-

The company's net earnings for the second quarter ended June 30, 1961, were \$7,109,000, on net sales totaling \$110,159,000, D. A. Rhoades, President, announced today. Earnings for the quarter a year ago were \$4,440,000, with sales amounting to \$103,175,000.

The quarter's earnings amounted to 39 cents per common share after preferred dividends, based on 15,027,222 shares outstanding, compared with 21 cents per share in 1960, based on 15,014,152 shares.—V. 194, p. 219.

Kaiser Steel Corp.—June Report-

Reflecting the pickup in steel demand this spring, the operations of the corporation during the second quarter of 1961 resulted in a net profit of \$6,270,000 it was announced by Jack L. Ashby, president. Earnings for the first six months of 1961 came to \$5,206,000 after offsetting a net loss of \$1,063,000 incurred during the first quarter of the year. Half-year earnings were equivalent to \$1.10 per share on the common stock after provision for preferred and preference stock dividends.

on the common stock after provision to protect the stock dividends.

This compares with earnings of \$6,875,000 or \$1.60 per share of common stock for the comparable six month period in 1960.

Net sales of \$75,510,000 for the second quarter of 1961 were 24% higher than sales for the first quarter of the year and brought sales for the full six month period to \$131,760,000.—V. 192, p. 1398.

Kansas City Southern Ry.—Earnings—

Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960 Rwy. operating revenue 83,502,199 \$3,624,695 \$20,391,452 \$22,186,245 Rwy. operating expenses 2,123,434 2,155,127 12,170,319 13,166,356

Net rev. from ry. ops. \$1,378,765 \$1,469,568 \$8,221,133 \$9,019,889 Net rwy. op. income___ 574,848 601,052 3,274,025 3,653,185

Kellogg Co.-June Report-

Kellogg Co.—June Report—

The company's sales and earnings for the first six months of 1961 increased over the corresponding period of 1960, President Lyle C. Roll reported in a letter to stockholders.

Mr. Roll told shareholders "During the first half of 1961 we made progress in every market where we do business." He also reported that Kellogg's budget for world-wide expansion has been increased and that the company is currently cooperating in nutritional research at several leading universities.

Net sales for the six months ended June 30 were \$140,561,193, an increase of 4.6% over the \$134,403,027 in the first six months of 1960.

Net saies in the said and the said and increase of 4.6% over the \$134,403,027 in the said and of 1960. Net earnings increased 4.5% over a year ago, amounting to \$11,-692,210 this year as compared with \$11,189,160 in 1960. Earnings per share on common stock, after payment of preferred dividends, were \$1.29, an increase of 4.6% over last year's \$1.23.—V. 193, p. 1228.

Keltner Electronics, Inc.—Common Stock Offered—Pursuant to a July 17, 1961 offering circular, Schmidt, Sharp, McCabe & Co., Inc., Denver, publicly offered 150,000 shares of this firm's common stock at \$1 per share. The stock was all sold.

150,000 shares of this firm's common stock at \$1 per share. The stock was all sold.

BUSINESS—The company was organized under the laws of the State of Colorado on April 7, 1961. Its principal office at the present time is located at 1045 West Hampden Ave., Englewood, Colo., which it leases for \$300 per month. The company be resently is not engaged in any aspect of missile or electronic production, but rather is engaged in a business unrelated to missue or missile component production. The Articles of Incorporation permit the company to engage in the manufacture and sale of all types of electronic devices and other allied products. The company formerly manufactured the HT-I unit (Handi-Talky). The HT-I is a new transistorized pocket-sized citizens band two-way radio, ruggedly constructed, which employs seven transistors, crystal microphone PM speaker with an inexpensive 9V battery. The company does, however, plan to manufacture other products as research and development warrants. There is no assurance that the company will in fact manufacture other products that the company hopes to manufacture are already being provided for by other companies long established in the business. It should also be noted that no market for the product (HT-I) and the products that the company hopes to manufacture are already being provided for by other companies long established in the business. It should also be noted that no market surveys relating to the HT-I or the products which the company hopes to manufacture and sell have been made. CAPITALIZATION—The authorized capitalization of the company is composed of 400,000 shares of 25 cent par value common stocks and each share of stock when issued will be fully paid and nonassessable, and each share of stock when issued will be fully paid and nonassessable, and each share of stock when issued will be fully paid and nonassessable, and each share of stock when issued will be fully paid and nonassessable, and each share of stock when issued will be fully paid and nonassessable, and eac

PROCEEDS—If all the shares being offered are sold, the net proceeds to the company, after deducting underwriting commissions and the expense allowance reserved by the company, will be \$121,500. The net proceeds will be used and allocated for the following purposes and according to the following priorities:

Production	14,000	\$20,000
	11,000	\$20,000
Garage door opener development	3,100	
Production	5,000	
Sales promotion	5,000	13,100
Development of FM Receiver		8,000
Development of other products		9,000
Research and development of scientific toy line		4,000
Accounts payable		10,000
Projected two-year rental on leased premises		
Salary to President projected two years		7,200
Solorion to other employees two years		16,800
Salaries to other employees projected two years		17,000
General office expenses projected two years		4.000
Working capital and miscellaneous expenses		12,400
		\$121,500
TY 100 - 0544		Φ121,50 0

-V. 193, p. 2544.

Keyes Fibre Co.—Six Months' Report—

The company reports net sales of \$10,766,664 for the first six months of 1961 as compared with \$10,118,322 for the corresponding six months of 1960.

Net income for the period was \$960,764 equal to 59 cents per share on the 1,536,534 shares of common stock outstanding. For the like period of 1960, net income amounted to \$1,103,809, equal to 69 cents per share on the same number of common shares outstanding.—V. 193, n. 1902.

Kleber Laboratories, Inc., Beverly Hills, Calif.—Files

Kieber Laboratories, Inc., Beverly Hills, Ualit.—Files With Securities and Exchange Commission—
The corporation on July 17, 1961 filed a "Reg A" covering 150,000 common shares (par two cents) to be offered at \$2, through D. E. Liederman & Co., Inc., New York.
The proceeds are to be used for repayment of loans; furniture and fixtures; research and development, and working capital.

Laurel Oak Corp., Haddonfield, N. J.-Files With SEC The corporation on July 20, 1961 filed a "Reg. A" covering 5,260 class A common shares (par 25 cents) and 1,000 class B common shares (no par) to be offered at \$25, through Butcher & Sherrerd, Philadelphia.

The proceeds are to be used for repayment of loans, construction, uipment, landscaping, etc.

Leader Durst Tri-State Co.—Securities Registered-

The company, of 41 East 42nd St., New York, filed a registration statement with the SEC on July 21 covering \$2,015,750 of limited partnership interests, to be offered for public sale (without underwriting) at \$5,000 per interest.

The company is a limited partnership organized under New York law

in July, 1961 and consisting of I. Theodore Leader and Joseph Durst, as general partners, and Beatrice Leader and Harrold Seth Leader as limited partners. The partnership proposes to acquire for investment, title to the real and personal property known as Capitol City Apartments, Unit No. 2, located in West Sacramento, Calif.; the real and personal properties known as Fairfax Hills Apartments, located in the Fairfax Hills section, Kansas City, Kan.; Federal Department Store located in the City of Ferndale, Mich.; and an 80% undivided interest in the Shopping Center known as the North Flint Plaza Shopping Center, located in Flint, Mich. Under the terms of the partnership agreement, Leader and Durst paid into the partnership \$10,000 in cash and have contributed the contracts to purchase the properties referred to above and other property rights for which they received \$320,500 in subordinated limited partnership interests. The partnership will be required to pay approximately \$2,035,750 in cash for title closings and expenses. Upon completion of the transactions contemplaced by this offering, Leader and Durst will be reimbursed to the extent of \$50,000 advanced by them towards the contracts to purchase the properties as well as the amounts required to close title to Sacramento in the approximate amount of \$182,500. The partnership agreement provides for reimbursement for all advances made pursuant to the contracts of purchase, closing of title, fees, costs and expenses related to the hegolation, acquisition and completion of the purchase of the property. It is estimated that the costs will be approximately \$71,000.

Lehigh & Hudson River Ry.—Earnings.—

i	Period End. June 30-	1961-Mon	th-1960	1961—6 M	os.—1960
	Railway oper. revenue	\$278,853	\$294,835	\$1,647,965	\$1,573,403
	Railway oper. expenses	203,378	204,013	1,233,107	1,193,687
	Net rev. fr. ry. opers.	\$75.275	\$90,222	\$414,858	\$379,716
	Net ry. oper. income	8,798	16,080	10,307	24,744
	-v. 194. D. 9.				

Libbey-Owens-Ford Glass Co.—Six Months' Report-

In a mid-year report to shareholders, George P. MacNichol, Jr., president, said LOF's second quarter earnings were \$9,660,229 compared with first quarter earnings of \$7,256,776. This upturn reversed the trend of last year when second quarter earnings fell below the first.

Net earnings of \$16,917,005, equal to \$1.62 a share, were reported for the first six months of 1961, Federal tax provision for the period amounted to \$19,104,000, and depreciation charges were \$6,454,738, according to the company's mid-year statement of net

earnings.
Earnings for the first half of last year were \$25,524,910, or \$2.43 a share.—V. 193, p. 2780.

Lincoln Printing Co.-Acquisition-

Lincoln Printing Co.—Acquisition—

The company has acquired for stock, the Blakely-Oswald Printing Co., Chicago, according to an announcement made by Edward D. O'Brien, President.

The Blakely-Oswald Printing Company, a printer of periodicals, house organs, financial interim and annual reports, was founded in 1906.

Mr. O'Brien said the acquisition is expected to add approximately \$750,000 to Lincoln Printing's sales annually and in excess to \$1 to share earnings. Lincoln Printing Co.'s sales in 1960 were approximately \$3 million. The Blakely-Oswald Printing company's operation will be consolidated at Lincoln's 732 South Federal St. plant in Chicago. Lincoln Printing Co. is now headquartered at 130 Cedar St., New York City.—V. 193, p. 202.

Litton Industries Inc.—Acquisition—

The company has acquired an interest in C. Plath KG, of Hambur Germany, producer and world-wide distributor of high precision nay gation instruments, Charles B. Thornton, president and chairms

gation instruments, Charles B. Indifficulty, president and charman announced.

Litton's interest in the German company was acquired for an undisclosed amount of cash. Plath is known primarily for its marine navigation instruments which also are produced in the United States and Japan under licensing agreements.

Thornton said Plath will be "an important member of the European industrial team that Litton is forming" to handle production of Litton inertial navigation equipment for NATO countries. He also said plans are underway for an exchange of technology with Plath and for the German company to cooperate in various Litton product development programs.—V. 194, p. 116.

Lodding Engineering Corp.—Common Offered—Coffin & Burr, Inc., Boston, offered publicly on July 25, 1961, a total of 37,500 shares of this firm's common stock at \$8 per share. Of the total 20,000 were sold by the company and the balance by a selling stockholder. These shares represent the company's first public offering shares represent the company's first public offering.

Shares represent the company's first public offering.

PROCEEDS—Net proceeds to the company, which manufactures paper making machinery parts and accessories, will be applied to paying the balance of the cost of land and buildings now leased by the company. The plant, located at Auburn, Mass., was build to the company's specifications in 1958.

EARNINGS—For the five months ended May 31, 1961, net sales of the company amounted to \$933,718 and net income to \$69,500. Figures on a comparable five-month basis for 1960 are unobtainable, but for the year ended Dec. 31, 1960, net sales were \$2,278,660 and net income \$206,678.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock (\$1 par) _____ Authorized 600,000 420,000

Long Falls Realty Co.-Securities Registered-

Long Falls Realty Co.—Securities Registered—
This company of 18 East 41st Street, New York, filed a registration statement with the SEC on July 21 covering \$1,708,500 of limited partnership interests, to be offered for public sale at \$5,000 per interest. The offering will be made on a best efforts basis through Tenney Securities Corp., which will receive a selling commission of 8.5%. Lasro Corp., a subsidiary of the underwriter, will be paid \$250,042 for expenses incurred in the formation of the partnership, acquisition of certain property and this offering.

The company is a limited partnership organized under New York law in July 1961 with Manuel Kalkstein, Belle Bergner and Louis Stabiner as its general partners and said persons and Bertha Collins as original limited partners. The partnership owns a contract to purchase from South Fall Corp., for \$1,300,000, the fee title to two tracts of land, each consisting of seven acres, one in Wichita Falls, Texas and the other in Longview, Texas, upon each of which there is being constructed by the seller a one-story 75,000 square foot building and parking area for use as a self-service discount department store. Both stores are expected to be open by November 1961. The partnership will enter into net leasebacks with the seller which will enter into subleases with Giant Stores of Wichita Falls and of Longview which will operate the properties. They are subsidiaries of Giant Stores, Inc., a private holding company organized to operate a chain of such discount stores. The general and limited partnershave contributed cash sums totaling \$10,000 and their undivided interests in the Durchase contract at an aggregate agreed value of \$3,500, for which they have received an aggregate of \$7,500 in general partnership interests and \$6,000 in original limited partnership interests.

(P.) Lorillard Co.—Six Months' Report

(P.) Lorillard Co.-Six Months' Report-

For the first six months of 1961 the company reported record sales and increased earnings, up about 5% over the same period last year. For the quarter ended June 30, 1961, earnings also rose, sales were fractionally lower but an uptrend in both sales and earnings was visible in the last two months of the quarter, it was announced by Lewis Gruber, Chairman and Chief Executive Officer.

For the six months ended June 30, 1961, net sales were \$241,559,712, topping last year's record first-half sales of \$240,589,788; carnings were \$13,336,256, compared with \$12,688,377 for the six months period a year ago. Earnings available per common share, based on 6,564,248 shares outstanding, were \$1.97 against \$1.88 for the 1960 first half.

For the three months ended June 30, net sales were \$126,535,871, mpared with \$126,921,036 for the 1960 second quarter; net income

was \$7.395,866 against \$7.011,865 last year. Per common share earnings for the quarter were \$1.10, compared with \$1.04 for the last year's second quarter.—V. 193, p. 2667.

Lortogs, Inc.—Common Registered—This company, Lortogs, Inc.—Common Registered—This company, of 85 Tenth Ave., New York City, filed a registration statement with the SEC on July 26 covering 200,000 shares of common stock, of which 150,000 will be offered for public sale by the company and 50,000 by certain stockholders. The stock will be offered for sale ot \$6.50 per share through Teich & Co., and associates.

The company is engaged in the design, manufacture and sale of children's sportswear, principally for girls. Ne. proceeds will be used to repay bank loans, increase inventories, and for new products and working capital.

Los Angeles Drug Co.—Partial Redemption-

The company has called for redemption on Aug. 1, next, \$34,500 of its 6% convertible subordinated generatures due Aug. 1, 1971 at 102%. Payment will be made at the Citizens National Bank, Los Angeles.—V. 192, p. 306.

Louisiana & Arkansas Ry.—Earnings—

 Period End. June 30—
 1961—Month—1960
 1961—6 Mos.—1960

 Rwy. operating revenue
 \$1,890,614
 \$2,047,196
 \$11,218,969
 \$12,783,834

 Rwy. operating expenses
 1,281,841
 1,417,917
 7,625,029
 8,178,488

 Net rev. from ry. ops. \$608,773 \$629,279 \$3,593,940 \$4,605,346 Net rwy. op. income___ 174,060 199,613 1,011,135 1,608,054

Lytton Financial Corp.—Enters SBI Field—

The corporation has announced entrance into the small business vestment company field under a license granted by the Small sishess Administration.

Business Administration.

Bart Lytton, President of Lytton Financial, said that the new company, the first of its kind to be formed by a savings and loan holding company, will be known as the Lytton Small Business Investment Co., inc.

Offices are being opened at Lytton Financial headquarters, 8150 Sunset Boulevard. Hollywood. Operations will commence immediately. The new subsidiary will provide financing for companies engaged in land development, manufacture of building materials, subcontracting and allied fields.

No new financing for the subsidiary is contemplated at the present time. All precessary cantial will be provided by the previous provision of the subsidiary is contemplated at the present time. All precessary cantial will be provided by the previous provision of the subsidiary is contemplated.

No new financing for the subsidiary is contemplated at the present time. All necessary capital will be provided by the parent company.

—V. 193, p. 1559.

McClure Carbon & Chemical Corp. — Common Stock Offered—Pursuant to a July 19, 1961 offering circular, the company offered publicly, without underwriting, 11,000 common shares at par (\$10 per share). Proceeds will be used by the company to construct an initial plant to manufacture coal tar and coal char, for development and promotional expenses and for working capital. The company is located at 17226 Fourth Ave., Seattle, Wash.

—V. 193, p. 2780.

McKesson & Robbins, Inc.—Quarterly Report-

McKesson & Robbins, Inc.—Quarterly Report—
Consolidated net sales of the company for the first fiscal quarter ended June 30, 1961, were \$163,769,140, compared with \$163,603,221\$ in the corresponding period of the previous year, according to unaudited figures released by George Van Gorder, Chairman.
The company's consolidated net income for the quarter ended June 30, 1961, was \$1,806,469, equivalent to 45 cents per share on the 4,018,701 common shares outstanding on that date. In the corresponding period of 1960, net income was \$2,003,236, equivalent to 50 cents per share, based on 3,998,819 shares outstanding.
The Federal income tax provision for the three months ended June 30, 1961, was \$1,989,336, compared with \$2,431,877 in the corresponding 1960 period.—V. 194, p. 9.

MacLevy Associates, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 20, 1961 filed a "Reg A" covering 150,000 common snares (par one cent) to be offered at \$2, through Continental Bond & Share Corp., Washington, D. C.

The proceeds are to be used for repayment of loans, purchase of equipment, manufacture of new products, sales promotion and advertising, plant removal, working capital and other corporate purposes.

Maremont Corp.-June Report-

The corporation and its subsidiaries reported a net income of \$1,397,000 or \$1.00 a share for the six months ended June 30, compared with \$913,000 or 79 cents a share in the same period last year. Arnold H. Maremont, president, stated that net sales during the period were \$32,628,000 as compared to \$15,512,000 in 1960.—V. 193, p. 1691.

Maytag Co.-Quarterly Report-

Maytag Co.—Quarterly Report—
On practically identical sales, the company showed a 33% increase in earnings in the second quarter of 1961 over the same period a year ago, it was announced by Fred Maytag II, board chairman.
Sales for the quarter ending June 30 totaled \$26,357,911, compared to \$26,597,842 in the second quarter of last year. Earnings totaled \$3,090,917, representing 94 cents a common share, compared to \$2,325,499 in the second period a year ago, or 71 cents a share.
Earnings in the most recent quarter include a non-recurring special credit of approximately \$275,000, or about 8½ cents a share, representing the portion of Federal tax provisions for prior years which was determined to be unnecessary following examination by tax authorities.

For the first half, sales of \$52,793,648 showed a 10% decline from

authorities.

For the first half, sales of \$52,793,648 showed a 10% decline from sales of \$58,961,750 in the first half of 1960, reflecting Maytag's alltime record high in sales during the first quarter of last year. Earnings for the first half, however, slightly exceeded those of the first six months of 1960. Earnings totaled \$5,695,466, compared to \$5,652,661 in the first half of last year. This represents \$1.73 a share for both periods. Shares outstanding at the end of the most recent quarter totaled 3,285,019, compared to 3,274,694 a year ago.

—V. 192. D. 500.

Merck & Co., Inc .- To Build New Australian Plant-

Merck & Co., Inc.—To Build New Australian Plant—
Merck Sharp & Dohme International, a division of the comapny, announced it will build a new \$1 million pharmaceutical plant in Australia at the site of its chemical plant in South Granville, a suburb of Sydney. The company's eight-year-old pharmaceutical plant in nearby Fairfield has been outgrown and will be sold, according to Dr. A. T. Knoppers, international division President.

"The new plant will provide capacity for new drugs which we expect to introduce in Australia in 1962, as well as for increased output of our present products. It is also designed to permit a planned five-year expansion of our line," Dr. Knoppers said.

Construction will start immediately on new builudings for pharmaceutical production, warehousing and administration, the announcement stated.

"Our Australian production increased threefold from 1956 through 1950, and 1961 production—on the basis of the first six months—1956 expected to double that of 1960. This pattern of growth makes it necessary to consolidate our operations at the South Granville site, which meets long-term requirements for an expanding, integrated chemical and pharmaceutical complex," Dr. Knoppers said.—V. 193, p. 2216.

Metal & Thermit Corp.—Quarterly Report—

Earnings of the corporation in the three months ended June 30, 1961 amounted to 58 cents per common share, compared with 31 cents in the March quarter and 43 cents in the second quarter of 1960, H. E. Martin, President, announced.

Net income after taxes for the three months period was \$468,714,

against \$256,752 in the quarter ended March 31, 1961 and \$352,608 in the three months ended Jine 30, 1950.

The sharp earnings increase was made on second quarter sales of \$11,318,360, which compares with \$9,115,815 in the previous quarter and \$9,502,977 in the like period in 1960, a gain of 19%.

Of the \$1,815,383 gain in sales over the year-ago period, more than three-fourths was accounted for by an increase in the volume of products sold, Mr. Martin said, while the remainder largely represented changes in the selling price of detunned scrap.

For the six months ended June 30, 1931, Metal & Thermit's consolidated net sales totaled \$21,034,175, an increase of \$1,500,293 or 7.7%, over the first half of 1940. Net income was \$725,466, which after preferred dividends was equal to 89 cents per outstanding common share. This compares with \$626,799, or 76 cents per common share in the same period a year ago, a gain of more than 17%.

—V. 193, p. 912.

Midland Enterprises Inc.—Sale Approved—

Midland Enterprises Inc.—Sale Approved—
In a decision under the Holding Company Act announced July 25 the SEC granted an application filed by Midland Enterprises Inc., of New York, and S. H. Scheuer, Midland's principal stockholder, with respect to the acquisition of stock of Eastern Gas and Fuel Associates in consideration for properties being transferred to Eastern. Under an agreement between Midland and Eastern, Midland will convey and transfer, subject to most of its debts and liabilities, substantially all of its assets and those of its subsidiary, the Onio River Co. ("ORCO"), to a newly-organized subsidiary of Fastern. Eastern, an exempt holding company, is engaged directly or through subsidiaries in the operation of various enterprises, including mining, transportation and sale of bituminous coal, coke plants, bulk and world-wide cargo ships and towboats. It also owns all the stock of Boston Gas Co., a gas utility serving the Boston area. In exchange for the assets to be transferred by Midland, the latter will receive 494,500 shares of Eastern's authorized but unissued common stock, approximating 15% of the stock to be outstanding and having an aggregate value of about \$20,000,000 bases upon the market price of Eastern stock on June 1, 1961. This is equivalent to 134 shares of Eastern to 1 share for each of the 395,600 outstanding shares of Midland common.

Upon receipt of the Eastern stock, Midland will promptly distribute the Eastern stock to the contract and the stock to the contract of the stock the contract of the Eastern stock of the Eastern sto

of Eastern to I share for each of the 395,600 outstanding shares of Midland common.

Upon receipt of the Eastern stock, Midland will promptly distribute the Eastern shares to its stockholders and, thereupon, will be dissolved. Upon such dissolution, Scheuer and certain family trusts and foundation will acquire 323,955 shares of Eastern, which, together with 700 shares now held, will amount to 9.78% of Eastern's then outstanding stock. Scheuer has also applied for approval of the acquisition of such stock.

In approving the stock acquisitions, the Commission concluded that, on the facts presented, there was no basis for making adverse findings with respect thereto or for the imposition of terms and conditions to its approval, and that the applicable provisions of the Holding Company Act are satisfied. The Commission reserved jurisdiction over a related application of Midland that it be declared not to be a holding company with respect to Eastern during the interval between its acquisition of the Eastern stock and its dissolution. In approving the stock acquisition, the Commission overruled objections of American Commercial Barge Line Co. and Mississippi Valley Barge Line Co., competitors of ORCO, primarily for the reason that such objections raise questions for determination by other agencies under other laws.

—V. 194, p. 116.

Minerals & Chemicals Philipp Corp.—Acquisition-

Charles A. Specht, President, announced the acquisition of a major interest in Compania Minera Santa Fe, a Chilean ore mining company which owns and operates large iron ore mines at several locations in Northern Chile.

which owns and operates large iron ore mines at several locations in Northern Chile.

Santa Fe's ores compare favorably in iron content with the best quality ores in the North American continent and in Europe, Mr. Specht said. In addition to its developed properties, the Santa Fe company has mineral rights which, upon further exploration, may prove to contain one of the largest ore reserves in the South American continent, he stated.

The Santa Fe Company, organized in 1952, has expanded rapidly and is, at present, the largest producer of iron ore in Chile. Exports in 1960 reached nearly 3,000,000 tons.

The transaction also involves the acquisition by Minerals & Chemicals Philipp Corporation of a major interest in the shipping company engaged in transporting iron ore from these mines to different parts of the world. In view of the importance of such transportation in the marketing of ore, this acquisition constitutes a substantial contribution to the overall transaction.—V. 193, p. 2216.

Minneapolis-Honeywell Regulator Co.—June Report-

Sales of the company increased in the second quarter to \$113,506,441, impared with \$105,298,097 for the same period last year, the comcompared with \$105,298,097 for the same period last year, the company reported.

Second quarter earnings were \$5,954,650, equivalent to 83 cents a share. This compared with \$5,822,973, or 83 cents a share, in the comprable 1960 period.

For the six months ended June 30, the automatic controls manufacturer had sales of \$216,659,422, as against \$205,739,900 in the first half of last year.

Earnings for the first six months of 1961 totaled \$10,258,369, equal to \$1.44 a share. In the comparable period last year, the firm earned \$11,984,266, or \$1.71 a share.

Per share earnings are based on the number of share outstanding at the end of the respective periods: 7,016,803 shares on June 30, 1961, and 7,000,678 shares on June 30, 1960.—V. 193, p. 1903.

Mobile Video Tapes, Inc.—Acquisitions—

Acquisition of Kerr Lithographers and Kerr Printers, Inc. by this os Angeles company was announced jointly by Lester E. Hutson, resident of Mobile Video Tapes, and Louis M. Gandelman, President the Kerr enterprises.

Kerr Lithographers is a major producer of electronic, military technical manuals and handbooks for leading electronic and space industries. Kerr Printers, Inc. is a commercial printing and publishing firm and the publishers of "Diamond Books."

The Kerr companies, which were acquired for an undisclosed amount of cash and stock, will operate as divisions of MVT with no change in management or personnel planned. Louis Gandelman, President, and Marjory Gandelman, Secretary-Treasurer, will remain with the firms in their present capacities.

According to Hutson, the acquisition of the Kerr companies Mobile Video Tapes, Inc., represents another important step by M into the communications field, through the planned integration publishing, audio-visual and television facilities. Other MVT operation are Jules Fielding & Associates, Inc., a publishing service firm, a Econolist, photographic catalog compilers—V. 192, p. 500.

Model Vending, Inc.—Common Stock Offered—Initial public sale of this firm's common stock was made July 25, with the offering of 150,000 shares at \$3.50 per share. Milton D. Blauner & Co., Inc., and Hallowell, Sulzberger, Jenks, Kirkland & Co. were the principal underwiters. underwriters.

underwriters.

PROCEEDS—Net proceeds from the financing will be used by the company for the purchase of new vending equipment, and for the improvement and modernization of accounting procedures through the purchase of business and accounting machines. The balance of the proceeds will be added to working capital, and will be available for general corporate purposes, including the acquisition of new locations, either by development or purchase from other vending concerns. In the event that these acquisitions do not materialize, the balance of the proceeds will be used to repay trade accounts payable, and for general operating purposes.

BISINESS—The company of 4830 N. Front St. Philadelphia, Pa.,

BUSINESS—The company of 4830 N. Front St., Philadelphia, Pa., is engaged in the business of operating vending machines for the retail sale of cigarettes and cigars, confectioneries, and a variety of food and drink products, as well as coin-operated phonograph machines and amusement machines. In addition, the company sells and leases certain of its music and vending machines, and is a wholesale distributor of cigarettes. The company operates within a radius of 55 miles of Philadelphia.

EARNINGS AND CAPITALIZATION—For the four months ended ay 31, 1961, on a pro forma basis, Model Vending and subsidiary

companies had unaudited consolidated net sales of \$608,280 and unaudited net income of \$15,367. Upon completion of current financing, outstanding capitalization of the company will consist of 405,000 shares of common stock and \$154,978 of sundry debt.

405,000 shares of common stock and \$154,978 of sundry debt.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective numbers of shares of common stock set forth opposite their names below, all of which shares will be purchased if any are purchased: Milton D. Blauner & Co., 50,000 shares; Hallowell, Sulzberger, Jenks, Kirkland & Co., 50,000 shares; M. L. Lee & Co., Inc., 30,000 shares, and Robinson & Co., Inc., 20,000 shares.—V. 193, p. 2008.

Modern Homes Construction Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common no-par-value stock of the company.—V. 194, p. 220.

Modiglass Fibers, Inc.—Appointment—

Chemical Bank of New York Trust Company has been appoin registrar of the capital stock of the corporation.-V, 191, p. 1881.

Monsanto Chemical Co.—Quarterly Report—

Monsanto Chemical Co.—Quarterly Report—
The company's consolidated sales for the second quarter of 1961 amounted to \$246,322,000, compared to sales of \$234,382,000 for the second quarter of 1960. Second-quarter earnings in 1961 were equivalent to 70 cents a share on 27,329,667 shares outstanding. Earnings for the same period of 1960 amounted to 71 cents a share on 27,195,189 shares.
Consolidated net income for the second quarter was \$19,079,000 in 1961 and \$19,420,000 in the previous year.
Consolidated sales for the first half of 1961 totaled \$465,676,000, compared to sales of \$460,677,000 for the first six months of last year. Net income on such sales amounted to \$34,587,000 in 1961 and \$38,363,000 in 1960. First-half earnings were equivalent to \$1.27 in 1961 and \$1.41 last year.—V. 194, p. 220.

(Philip) Morris Inc.—Six Months' Report—

(Philip) Morris Inc.—Six Months' Report—
Continuing the upward trends set in the first quarter of this year, the company's consoliuated net sales and carnings for the first half of 1961 both reached new high levels, Joseph F. Cullman, 3rd, President, announced.

Net income of the company increased 3.1% during the first six months of this year compared with the similar six months of the previous year, Mr. Cullman said.

Consolidated net sales of Philip Morris for the first six months of 1961 amounted to \$258,465,000 to set a new record for the period and marked an increase of 3.5% over the comparable period a year ago when net sales were \$249,727,000.

For the six months, net income, after provision for preferred dividend requirements, amounted to \$2.71 a share on 3,663,956 outstanding common shares. This compares with \$2.62 a share on 3,669,490 outstanding common shares for the first half of 1960.—V. 193, p. 1560.

National Biscuit Co.—Six Months' Report—Proposed

Acquisition—

The company announced record net sales figures for both the first six months and the second quarter of 1961, but reported earnings were below the record levels of 1960.

President Lee S. Bickmore said that net earnings were \$12,512,927, or \$1.82 per share of common stock, in the first half of 1961, compared with earnings of \$13,639,049, or \$2 per share in 1960. Second-quarter profits were \$6,452,438, or 94 cents per share this year, as against \$6,878,196, or \$1.01 per share a year ago. The lower earnings are the result of higher costs.

Sales for the first six months of 1961 were \$323.5 million, an increase of 4.2% over the \$223 million reported for the same period year ago. Sales for the second quarter ended June 30 totaled \$118 million, up 6% from \$111.3 million in 1960. The figures for both periods include the 1961 results of Nabisco's Australian subsidiary company, acquired in the fall of 1960.

Mr. Bickmore reported Nabisco's proposed acquisition of the Cream of Wheat Corp. will be voted on by that company's shareholders on Aug. 9. If the proposal is approved the acquisition will be completed by Sept. 1.

Nabisco's President said he believes the company will enjoy a good last half of 1961 if general business conditions continue to improve. He stated that a number of new products introduced recently and several items planned for the coming months should help continue sales growth and add to profits.—V. 193, p. 1692.

National Bowling Lanes, Inc.—Stock Registered—

National Bowling Lanes, Inc.—Stock Registered—
This company, of 220 South 16th St., Philadelphia, filed a registration statement with the SEC on July 21 covering 200,000 shares of capital stock, to be offered for public sale at \$5.50 per share. The underwriting, terms are to be supplied by amendment (the company is now negotiating for a "best-efforts" offering through Edward Lewis & Co., Inc., of New York).

The company owns and operates the Eastwick Lanes, a 24-lane bowling center in Philadelphia, and leases and operates the Washington Lanes, a 16-lane center in Millbrook, N. Y. The net proceeds from the stock sale will be used as follows: \$135,000 to expand the Eastwick center and to build and equip a cocktail lounge and restaurant on the property; \$55,000 to equip the proposed Meriden (Conn.) Lanes Eowling Center and \$35,000 for advance rentals; \$85,000 to acquire land at Danielson, Conn., and to erect a building thereon and \$35,000 to equip that center; \$62,350 to repay outstanding notes payable; and the balance for acquisition of additional centers and as working capital.

In addition to certain indebtedness, the company has outstanding 202,000 shares of common stock, of which J. Myron Honigman, President, owns 48.27% and management officials as a group, \$9.16%. An additional 69,500 shares are subject to options under the company's restricted stock option plan, exercisable at 50¢ per share.

National Distillers & Chemical Corp.—June Report-

This corporation in its first report since its merger with Bridgeport Brass Co. states that while operating income declined for the quarter and six months ended June 30, 1961, compared with the similar 1960 periods, sales were higher and the total equity per common share increased because of a special non-recurring credit. The report noted that the six months sales gain resulted from the inclusion of sales of National's Federal Chemical division in 1961 and from the fact that sales of Reactive Metals, Inc. in the 1960 period were included for only two months following an increase in National's equity in this subsidiary.

Net income from operations in the 1961 second quarter totaled

in National's equity in this subsidiary.

Net income from operations in the 1961 second quarter totaled \$5,034,000, equal to 37 cents per common share, compared with \$6,302,000, or 46 cents per common share in the 1960 period. A non-recurring special credit of \$3,627,000 brought total per common share to 66 cents for the second three months of 1961. The per-share figures are computed on 12,460,265 common shares outstanding on June 30, 1961, and 12,444,883 shares a year carlier, adjusted to include 2,049,973 common shares issued in connection with the merger. The corporation's net sales in the 1961 second quarter totaled \$191,760,000, compared with \$183,887,000 in 1960.

All figures include operations of Bridge-ort Brass which was

Brass which rger was consid

All figures include operations of Bridge ort Brass which was merged into National on June 30, 1961. The merger was considered a pooling of interests for accounting purposes.

National's net income from operations amounted to \$10,317,000 for the first half of 1961, equivalent to 74 cents per common share. This compares with \$13,432,000, or 99 cents per common share in the 1960 first half. The \$3,627,000 special credit combined with net income totaled \$1.03 per common share for the 1961 first half. Net sales in the latest six months were \$361,556,000, against \$358,692,000 in 1960.

Appointment-

The Chase Manhattan Bank has been appointed registrar for the company's 4½% cumulative preferred stock, \$50 par value.—V. 194, p. 220.

Nedick's Stores, Inc.—Appointment-

Lafayette National Bank of Brooklyn has been appointed registrar and transfer agent for 551,150 shares of common stock (20 cents par value) of the corporation.—V. 193, p. 1903

New York Central RR.—Earnings—

1961—Month—1960 1961—6 Mos.—1960 \$ \$ \$ 53,336,068 57,941,496 292,659,527 350,879,254 43,484,758 47,381,780 263,816,033 291,381,347 Period End. June 30-Net rev. fr. ry. opers. et ry. oper. income___ *Deficit.—V. 194, p. 11. 9,851,310 10,559,716 28,843,494 59,497,907 1,665,239 2,763,196 *18,452,821 13,857,994

New York, Chicago & St. Louis RR.—Earnings-

Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960 Rwy. operating revenue \$11,123,343 \$12,696,280 \$62,338,200 \$77,181,196 Rwy. operating expenses 8,412,319 9,475,056 47,764,766 55,194,364 Net rev. from ry. ops. \$2,711,024 \$3,221,224 \$14,573,434 \$21,986,832 et rwy. op. income___ 1,234,212 1,135,528 5,747,578 7,783,165 Net rwy. op. inc -V. 194, p. 11.

New York Telephone Co.-June Report-

The company has announced that its net income for the second 1961 narter was \$35,730,178, or \$.51 a share against \$36,153,218, or \$.52 share in the first quarter and \$32,741,458, or \$.51 a share on fewer larges are the second ares a year ago.

Operating revenues for the quarter were \$282,132,578, compared with 264,663,405 for the corresponding period in 1960. Operating expenses and taxes rose to \$240,806,302 from \$226,110,300 for the 1960 quarter.

Operating revenues for 12 months ended June 30, 1961 were \$1,097,-226,869, compared with \$1,033,419,232 for the prior corresponding period, while operating expenses and taxes totaled \$934,891,148 against \$890,263,768. Net income amounted to \$140,019,517, or \$2.04 a share in contrast to \$122,260,120, or \$1.91 a share for the earlied period.—V. 194, p. 11.

Northern Natural Gas Co.—Debentures Offered—Blyth & Co., Inc. and associates offered publicly on July 25 an issue of \$35,000,000 of this firm's 47%% sinking fund debentures, due Nov. 1, 1981, at 101% to yield 4.80%.

REDEMPTION FEATURES—The debentures are not redeemable prior to Nov. 1, 1966 at a lower interest cost to the company than 4.80%. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 106% for those redeemed in the first year, declining to par in the last year. The issue has the benefit of a sinking fund calculated to retire 89% of the debentures prior to maturity.

PROCEEDS—Net proceeds from sale of the new debentures with

PROCEEDS—Net proceeds from sale of the new debentures will be used to repay short-term bank loans incurred for a portion of the 1961 construction program and the purchase of securities issued by subsidiary companies for their costs of construction and acquisitions of property. Construction expenditures by the company and its subsidiaries in 1961 are estimated at \$105,000,000.

BUSINESS—The company, of 2223 Dodge Street, Omaha, Nebraska, directly and through subsidiaries, owns and operates a pipeline system of about 14,300 miles of main, lateral, distribution and gathering lines through which it transmits natural gas purchased principally from the Panhandle and Hugoton and Hansford, Texas area gas fields and the Permian Basin to points in Kanasa, Nebraska, South Dakota, Iowa, Illinois, Minnesota and Wisconsin where it is distributed locally to domestic, industrial and commercial customers for their use, or sold at town borders for consumption and resale by 42 nonaffiliated gas utilities. Of the 511 cities and towns served on Dec. 31, 1960, 130 were served by distribution systems operated by the company and the balance by nonaffiliated gas utilities, These 511 cities and towns have a population of about 3,900,000.

EARNINGS—For 12 months ended Dec. 31, 1960, total operating

a population of about 3,900,000.

EARNINGS—For 12 months ended Dec. 31, 1960, total operating revenues of the company and its subsidiaries were \$188,102,000, and net income \$22,253,000. This compared with operating revenues of \$158,536,000 and net income of \$18,631,000 for calendar 1959.

CAPITALIZATION—The consolidated capitalization of the company and its subsidiaries at April 30, 1961, and as adjusted to give effect to the sale of debentures offered hereby, is as follows:

Funded debt:	Outstanding April 30, 1961	As Adjusted
Debentures	\$233,866,000	\$268,866,000
Mortgage bonds	22,011,000	22,011,000
Total funded debt	\$255,877,000	\$290,877,000
Preferred stock	60,412,500	60,412,500
Common stock	161,415,775	161,415,775
Total capitalization	\$477,705,275	\$512,705,275

Short-term bank loans_ \$9,430,000 UNDERWRITERS—The several underwriters named below, acting hrough Elyth & Co., Inc. as representative, have entered into an named the property of the terms and conditions of the underwriting agreement with the company, subject to the terms and conditions of the underwriting agreement.

of the underwriting agre	ement.		
Table of the state of the second	Amount		Amount
Blyth & Co., Inc\$	4.000.000	Lee Higginson Corp	\$500,000
A. C. Allyn & Co., Inc.	500,000	Lehman Brothers	900,000
Robert W. Baird & Co.,		Loewi & Co., Inc	150,000
Inc	250,000	Irving Lundborg & Co.	200,000
Baker, Weeks & Co	350,000	McCormick & Co	250,000
J. Barth & Co	150,000	McDonald & Co.	200,000
Bateman, Eichler & Co.	150,000	Merrill Lynch, Pierce,	
A. G. Becker & Co. Inc.	500,000	Fenner & Smith Inc.	900,000
Blunt Ellis & Simmons	200,000	The Milwaukee Co	200,000
Alex, Brown & Sons	350,000	Mitchum, Jones &	
Brush, Slocumb & Co.	500,000	Templeton	150,000
Inc.	150,000	F. S. Moseley & Co	500,000
Burnham & Co.	250,000	Mullaney, Wells & Co.	150,000
Caldwell Phillips, Inc	150,000	Newhard, Cook & Co	250,000
Lee W. Carroll & Co	150,000	The Ohio Co	150,000
Chiles-Schutz Co	150,000	Pacific Northwest Co	150,000
Clark, Dodge & Co. Inc.	350,000	Paine, Webber, Jackson	
Courts & Co.	200,000	& Curtis	500,000
Crowell, Weedon & Co.	150,000	Piper, Jaffray &	000,000
Cruttenden, Podesta &	100,000	& Curtis Piper, Jaffray & Hopwood	250,000
Co.	250,000	J. Cliff Rahel & Co	150,000
J. M. Dain & Co., Inc.	250,000	Riter & Co	350,000
Dick & Merle-Smith	350,000	The Robinson-	000,000
Dominick & Dominick	350,000	Humphrey Co., Inc	200,000
Davis, Skaggs & Co	150,000	L. F. Rothschild & Co.	350,000
Ellis, Holyoke & Co	150,000	Salomon Brothers &	000,000
Elworthy & Co	200,000	Hutzler	500,000
Elworthy & Co Estes & Co., Inc	150,000	Schwabacher & Co	350,000
Eastman Dillon, Union	100,000	Shearson, Hammill &	500,000
Securities & Co,	900,000	Co	250,000
The First Boston Corp.	900,000	Shuman, Agnew & Co.	150,000
First of Michigan Corp.	250,000	Smith Barney & Co	100,000
Glore, Forgan & Co	900,000	Smith, Barney & Co.	900,000
Goldman, Sachs & Co.	900,000	William R. Staats	. 500,000
Goodbody & Co	250,000	& Co	200,000
Halle & Stieglitz	150,000	Stern Brothers & Co	350,000
Hallgarten & Co.	350,000	Stone & Webster	500,000
Halsey, Stuart & Co.	350,000	Securities Corp.	900,000
	900,000	Storz-Wachob-Bender	500,000
Inc. Harriman Ripley & Co.,	300,000	Co	250,000
Inc	900,000	Sutro & Co	150,000
Hayden, Stone & Co	350,000	Swiss American Corp	350,000
Hemphill, Noyes & Co.	500,000	Talmage & Co	150,000
J. J. B. Hilliard & Son	150,000	Spencer Trask & Co	350,000
Hornblower & Weeks	500,000	Tucker, Anthony &	500,000
E. F. Hutton & Co. Inc.	250,000	R. L. Day	350.000
W. E. Hutton & Co	500,000	G. H. Walker & Co	500,000
Kalman & Co Inc	250,000	Weeden & Co. Inc.	350,000
Kalman & Co., Inc Kidder, Peabody & Co.	200,000	White, Weld & Co	900,000
Inc.	900,000	Harold E. Wood & Co.	150,000
Kirkpatrick-Pettis Co	250,000	Woodard-Elwood & Co.	150,000

Inc.
Kirkpatrick-Pettis Co.
W. C. Langley & Co.

V. 194, p. 11.

Niagara Mohawk Power Corp.—Six Months' Report—

The consolidated net income of the corporation for the six months ded June 30, 1961 was \$23,075,888 compared with \$22,000,611 for the same period in 1960, it was announced by Earle J. Machold,

dent.

er dividend requirements on the corporation's preferred stocks,
was equivalent to \$1.55 per share on 12,980,340 shares of comthis was equivalent to \$1.55 per share on 12,980,340 shares of common stock outstanding on June 30, 1961, compared with \$1.54 per share on 12,330,695 shares of common stock outstanding on June 30, 1960. this

anale on 14,300,000 shares of common stock outstanding on June 30, 1960.

The consolidated net income for the 12 months period ended June 30, 1961 was \$36,086,892, compared with \$34,833,257 for the year ended June 30, 1960. After dividend requirements on the corporation's preferred stocks, this was equivalent to \$2.32 per share of common stock for the 12 months ended June 30, 1961, compared with \$2.34 per share for the 12 months ended June 30, 1960, based on the above outstanding shares.

Total operating revenues for the first six months of 1961 were \$170,892,012, compared with \$162,206,720 for the same period in 1960. For the 12 months ended June 30, 1961 they were \$308,046,952 compared with \$296,074,026 for the year ended June 30, 1960.—

V. 193, p. 381.

Northwestern Bell Telephone Co.-Earnings

Period End. May 31- 1961-Month-1960 1961-5 Mos.-1960 Operating expenses __ Other operating taxes__ Federal income taxes__ Net oper, income____ Net after charges____ —V. 193, p. 2546. 4,177,875 3,677,686 3,989,624 20,444,739 18,951,796 3,604,154 17,924,837 17,139,105

Nova Scotia Light & Power Co. Ltd.—Partial Red'n-

The corporation has called for redemption on Aug. 1, 1961, through operation of the sinking fun, \$41,000 of its first 5½% mortgage bonds, due June 1, 1977 at 100%. Payment will be made at the Royal Bank of Canada or Eastern Trust Co., Halifax, Montreal or Toronto.—V. 166, p. 161.

Nuclear Industries, Inc. - Common Stock Sold Privately—July 26, 1961 it was reported that \$450,000 of this Valley Stream, L. I., New York firm's common stock had been sold privately through John Schuss & Co., and had been sold privatel; A. G. Edwards & Sons.

Pacific Clay Products Co.-June Report-

Both sales and earnings in the second quarter of the current ear showed improvement over the like period of last year, reversing he minor declines reported in the first three moths of this year, ohn D. Fredericks, President, announced in an interim report to

John D. Fredericks, President, announced in an interim report to shareholders.

Net sales and other income in the three months ended June 30, 1961, totaled \$3,711,985, an increase of 5% over the \$3,525,906 of the second quarter of 1960.

Net income after all charges amounted to \$448,368 in the 1961 second quarter, equal to 68 cents a share on the 656,446 common shares outstanding at the end of the period. This compares with a net income of \$429,126, or 65 cents a share based on the same number of shares outstanding a year earlier.

For the entire first six months of 1961, Pacific Clay Products had sales and other income of \$6,583,404, as/wggainth/86,709,070°4n the first half of last year. Earnings in 1961 through June 30 totaled \$753,679, or \$1.15 a share. In the same period last year earnings were \$776,627, or \$1.18 a share.—V. 193, p. 706.

Packaging Corp. of America-Expansion Program-Annual Report-

Annual Report—

The corporation reported a series of growth moves designed to increase its earnings and its competitive strength in the paperboard and packaging industries.

W. D. P. Carey, President, reported that moves now underway and in planning will add \$14,000,000 to the company's annual sales during its third year and increase its earnings 55% to \$1.65 per common share, assuming continued improvement in the nation's economy.

He also reported that the firm's second-year results, based on preliminary figures, amounted to annual sales of \$128,700,000 and earnings of \$4,090,000, equal to 97 cents per common share. This compares to first-year sales of \$138,278,790, and earnings of \$6,510,000, or \$1.64 per share. The company's second fiscal year ended June 30, 1961.

'It is fair to point out that our fiscal year ended June 30, 1961.

'It is fair to point out that our fiscal year ist ended—the last half of 1960 and the first half of 1961—bracketed the worst period that the paperboard packaging business has seen since the '30s," Mr. Carey commented.

He added that although the current pickup in business has not been as great as expected, conditions are improving, and that the latest industry figures indicate that business volume has moved out of the recession and is headed for new highs.

Growth moves now underway and in planning, described by Mr. Carey, include:

With the opening in April, 1961, of the new \$41,000,000 kraft linerboard mill of Tennessee River Pulp & Paper Co., 52%—owned by Packaging Corp., the company obtains 91,000 tons of kraft linerboard annually, almost enough to meet the requirements of its 22 corrugated container plants.

Mr. Carey said the Counce mill's performance "already has exceeded

plants.

Mr. Carey said the Counce mill's performance "already has exceeded our most optimistic estimates," and he predicted that benefits to the company from the new facility would be not less than 35 cents per share in increased earnings.

The company now is acquiring a fourth foam plastics packaging operation in Akron, Ohlo, following its entrance into the field of expanded polystyrene plastics only eight months ago with the acquisition of Worcester Moulded Plastics Co. of Worcester, Mass. In recent months, it also acquired the plastics division of Lakeside Manufacturing Co., of Miwaukee, Wisc., and opened a plastics packaging operation in Vincennes, Ind.

Foam plastics used in inner packing. Mr. Carey said, has proved to

vincennes, ind. Foam plastics used in inner packing, Mr. Carey said, has proved to an effective vehicle to sell more corrugated containers.

"We expected that our packaging engineering and design skills would be of assistance in the sale of plastics; that corrugated and plastics could well be sold together; and that sales of both foam plastics and corrugated containers could be increased without increasing the selling cost. This already has proved to be the case," he reported.

Extension of the company's network of container plants into the Southeast, Southwest, and Texas, is included in Packaging Corporation's immediate plans, Mr. Carey announced. He pointed out that packaging industry growth is more pronounced in these areas than in others.

A \$2,500,000 improvement program has begun on the company's bleached kraft mill at Filer City, Mich. to provide better service and superior quality of bleached kraft and blended paperboards.

Production of molded pulp products, principally egg packaging and fruit and vegetable trays, was doubled in the Spring of 1961 with an expansion of facilities at Griffith, Ind., and will be doubled again with the opening next year of a large plant now being equipped in Berkeley, Calif.

Parke, Davis & Co.—Six Months' Report—

The company reported world-wide sales of \$90,152,831 and earnings of \$9,425,323 for the first six months of 1961.

Net earnings for the first half of this year equalled 63 cents per share on each of the 14,859,660 shares of common stock outstanding. This compares with earnings of \$1.02 per share, or \$15,130,626, for the first six months of 1960 on sales of \$99,045,616.

The pharmaceutical firm's estimated income tax on first half operations this year will total \$7,070,000, as compared with \$15,191,000 for the same period in 1960.

During the second quarter of 1961, Parke-Davis had net sales of \$42,621,857 and earnings of \$3,672,775, compared with \$45,628,447 in sales and \$5,579,034 in earnings for the second three months of 1960. The firm previously reported 1961 first quarter sales of \$47,530,974 and earnings of \$5,752,548.—V. 193, p. 2670.

Photo-Animation, Inc. — Common Registered — This company, of 34 S. West St., Mount Vernon, N. Y., filed a registration statement with the SEC on July 26 covering 150,000 common shares to be offered for public sale at \$1.25 per share through First Philadelphia Corp., New York City \$1.25 per s York City.

The company designs, manufactures and sells machines, equipment and devices used principally for the creation of animated motion pictures. Proceeds from the sale will be used to develop new products, repay loans, increase working capital and for other corporate purposes.

Pillsbury Co.-Annual Report-

The company announced a year of record sales. Earnings for the ar ended May 31, 1961, increased 20.8% over the previous fiscal

year ended May 31, 1961, increased 20.5% over the previous ristaryear.

Earnings for the year were \$7,911,265 up \$1,370,171 over the preceeding year.

Earnings per share equalled \$3.64, compared to \$3.04 last year.

Sales reached a record high of \$384,962,436, an increase of about \$11,000,000, over the preceeding year.—V. 193; p. 2670.

Polaroid Corp.—June Report—

The company reported sales for the second quarter of \$20,044,000 compared with \$19,738,000 for the second quarter of 1960, and net earnings were \$949,000 compared with \$1,818,000, equivalent to 24 cents per common share, compared with 47 cents for 1960. For the first half year to June 30, sales were \$34,087,000 compared with \$39,925,000 for the same period in 1960. Net earnings were \$1.194,000 compared with \$4,071,000 for last year; equivalent to 30 cents per common share compared with \$1.05 in 1960.—V. 193, p. 913.

(H. K.) Porter Co., Inc .- Quarterly Report-

(H. K.) Porter Co., Inc.—Quarterly Report—
The company reported a moderate increase in net sales and sharply increased net earnings for the second quarter, compared with 1960 figures for the like period. Over-all first-half sales and earnings for 1961 were off slightly, compared to year-ago figures, reflecting lower operations and financial results in the first quarter of 1961.
Second quarter net sales totaled \$59,390,303, compared to \$56,911,519 in 1960. Net income after taxes was \$1.284.104, equal to 89¢ per common share, compared to \$768,852, or 40¢ a share earned in the second quarter of 1960. First half net sales totaled \$111,286,062, compared to \$119,869,420 in 1960. First half earnings after taxes were \$1,846,454, equal to \$1.11 per common share, compared to \$2,038,655, or \$1.29 a share in 1960.—V. 193, p. 1562.

Premier Steel Mills, Ltd .- Partial Redemption-

The corporation has called for redemption on Aug. 14, 1961, through operation of the sinking fund, \$145,000 of its 6% notes, series A, due March 1, 1965 at 101½%. Payment will be made at any branch in Canada (Yukon Territory excepted) of the Toronto-Dominion Bank.

Pullman Inc .- Quarterly Report-

Consolidated net income of the company for the second quarter of 1961 was \$1,314,580, or 29 cents a share, on revenues of \$89,069,869, compared with \$3,697,520, or 78 cents a share, on revenues of \$115,-281,600 for the second quarter of 1960.

For the first six months of 1961 net income was \$3,422,079, or 75 cents per share, on revenues of \$179,865,482, compared with \$6,931,105, or \$1.50 per share, on revenues of \$226,154,339 for the first half of 1960.

New Type Box Car-

New Type Box Car—

A full-door box car, providing an entirely new approach to fast, easy loading and unloading of freight that, because of size or shape, can't be readily shipped in regular box cars, has been built for Southern Railway by Pullman-Standard, a division of Pullman Inc. The country's largest builder of railway equipment, in announcing this, said Southern Railway had placed an initial order for 200 of these cars.

Luilt from an initial design by Southern, the full-door box car has been service-tested by Southern. A clear-door opening of 50½ feet is provided by roil-up aluminum side doors and thus permits the handling of lumber, large machinery, large boxes and other hard-to-handle freight.

of lumber, large machinery, large boxes and other hard-to-handle freight.

Pullman-Standard undertook to design and build this new general-purpose car at the request of Southern at its Bessemer, Alabama, plant. The cooperative efforts of the railroads and the builder have resulted in a full-door car adapted for mass production.

"The new car type was designed and built with the shipper in mind," said D. W. Brosnan, Executive Vice-President of Southern Railway, "for it can be loaded as easily and economically as a flat car and carry its lading safely enclosed."

The car can be loaded from either side and the full-length aluminum door rolls into the ceiling of the car like a garage door.

To protect freight, the full-door box car is equipped with Pullman-Standard's Hydroframe 60 cushion underframe. This device, situated in the center sill of the car, provides 30 inches of hydraulic cushioning in either direction, reducing impact forces on the lading below the levels at which damage occurs. The car also is equipped with Pullman-Standard nailable steel flooring throughout its entire length.—V. 193, p. 1904.

Quanah, Acme & Pacific Railway Co.—Earnings--

Period End, June 30-	1961-Moi	ntn-1960	1961—6 M	los.—1960
Rwy. operating revenue_	\$319,265	\$380,162	\$1,583,304	\$1,746,198
Rwy. operating expenses	138,148	138,988	794,756	774,110
Net rev. from ry. ops.	\$181,117	\$241,174	\$788,548	\$972,088
Net rwy. op. income —V. 194, p. 12.	75,777	190,569	399,759	475,671

Racine Hydraulics & Machinery, Inc.—Securities Sold Privately—July 27, 1961 it was reported that \$887,500 of this firm's common stock and subordinated notes with detachable warrants had been sold to Marine Capital Corp., Milwaukee, a small business investment.—V. 185,

Radio Corp. of America-Quarterly Report-

Radio Corp. of America—Quarterly Report—
Second-quarter earnings of the corporation rose 10% above the 1960 quarter on a sales increase of 4%, RCA Chairman David Sarnoff and President John L. Burns announced.

Profits after Federal income taxes amounted to \$5,600,000 in the second quarter of this year, compared with \$5,100,000 in the 1960 quarter. Sales of products and services reached a second-quarter record of \$360,100,000 this year, compared with \$345,800,000 last year. Earnings per share of common stock were 29 cents, the same as in the 1960 quarter when a smaller number of shares were outstanding. For the first half of 1961, sales totalled \$721,800,000, compared with \$707,000,000 in the corresponding 1960 period. Profits after taxes were \$17,600,000, compared with \$13,100,000 during last year's first half. Per share earnings amounted to 97 cents, as against \$1.14 on a smaller number of shares outstanding in 1960.—V. 193, p. 1059.

Ram Electronics, Inc.—Common Stock Offered—Pursuant to a July 12, 1961 offering circular, General Securities Co., Inc., New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share.

PROCEEDS—In the event all the securities offered herein are sold, the proceeds to the corporation after payment of the underwriter's commissions, and expenses, Finder's fee and estimated expenses of the issue will be \$229,500, which will be applied for the following purposes:

To reduce notes and accounts payable to trade	 \$80,000	
Payment of judgments	11,000	
Inventory purchases	10,000	
New equipment and testing apparatus	15,000	
Importation and development of new items	60,000	
Advertising and cataloguing	25,000	
Working capital	28,500	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding Common stock (10 cents par) ________, 1,000,000 shs. 232,500 shs.

BUSINESS—The company of 600 Industrial Ave., Paramus, N. J. was incorporated on Oct. 22, 1948 as a New Jersey corporation Henry Mayersohn and Mack Mayersohn, two of the present controlling stockholders of the company, were a part of the original organizational group and have been associated with the company since its inception.

The company's initial business was the development and design of

since its inception.

The company's initial business was the development and design of component parts for television receivers. Prototypes thereof were completed and submitted to all of the leading manufacturers of television receivers. As a result, since 1949, the company has been a supplier of these component parts to such manufacturers as Emerson Radio, Autometric Corp., Keuffel & Esser, Philco Corp., Olympic Radio and Television Division of Seigler Corp., R.C.A. Service Co., Phillips Electronics, Magnavox and Sears Roebuck, Sales to these customers during the period Nov. 1, 1955 to Sept. 30, 1960 amounted to \$80,407 and the minimum sales to anyone of such customers was \$344 and the maximum \$35,949.

As television became more popular and sales of now not already.

\$344 and the maximum \$35,949.

As television became more popular and sales of new sets increased, as factory guarantees were limited in time, the field for outside servicing thereof and sales of replacement parts developed. In order to supply this field, the company adapted its component parts to replacement parts for distribution to the television repair industry. To further the sale of its replacement parts and instruct the repairmen in installation problems, the company conducted forums during 1953, 1954 and 1955, on a national basis, which were attended by over 30,000 persons engaged in television servicing and repairs. At these forums the company's catalogues were made available together with technical advice concerning installation techniques.

Subsequently the company entered into the development of other electronic products and now catalogues over 450 components and replacement items.—V. 193, p. 108.

Real Properties Corp. of America—Class A Stock Reg-Real Properties Corp. of America—Class A Stock Registered — This company, of 1451 Broadway, New York City, filed a registration statement with the SEC on July 25 covering 365,000 shares of class A stock to be offered for public sale at \$10 per share. Stanley Heller & Co., New York City, is the major underwriter.

The company was organized under Delaware law in June 1961 to take advantage of the opportunities which are believed to be available to a company which is primarily engaged in investment in integrated ownership, operation and management of real property.

Redwing Carriers, Inc.—Additional Financing Details—Our July 24, 1961 issue reported the sale of 200,000 outstanding shares of this firm's common stock at \$9 per share. Additional financing details follow:

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the selling stockholders the respective percentages set forth below opposite their names of the shares to be sold by each selling stockholder:

	Dord ny caren Denning December	100000000000000000000000000000000000000		
		Shares		Shares
	Beil & Hough, Inc	60,000	John H. Harrison & Co	3,000
	R. S. Dickson & Co	10,000	Mason & Lee, Inc	3,000
	Shearson, Hammill & Co	10,000	J. Sturgis May & Co., Inc.	3,000
	G. H. Walker & Co., Inc	10,000	Powell, Kistler & Co	3,000
	A. M. Kidder & Co., Inc		Peters, Writer &	
	Hill, Darlington &	Sales Applies	Christensen, Inc	3.000
	Grimm	8.000	Hattier & Sanford	2,000
	McCarley & Co., Inc		Kroeze, McLarty &	Section of the
	Pierce, Carrison, Wulbern,		Duddleston	2,000
	Inc		Kunner, Vollebregt &	
	Sincere & Co	8,000	Gerald	2,000
	Sterling Grace & Co		McNeel Rankin, Inc	2,000
	J. R. Williston & Beane		Stern, Agee & Leach	2,000
	Bailey & Co		Douglas E. Bark & Co	1,000
ì	Wolting, Nichol &		Ronald A. Beaton	
	O'Donnell, Inc.	5,000	Graham & Worthem, Inc.	1,000
	Odess, Martin, Sellers, Doe		Hensberry & Co	1,000
	& Bonham, Inc.		B. C. Malloy, Inc	1,000
	Oscar E. Dooly & Co		T. Nelson O'Rourke, Inc.	1,000
· ·	Hanrahan & Co., Inc —V. 194, p. 322.		The Phelps Co.	1,000
	HOUSE : AND THE SECOND OF THE			

Reheis Co.—Six Months' Report—

The company reported that total sales and earnings for the first months of 1931 were slightly below the levels of the similar six onths of 1960.

months of 1960.

However, the company said that there was substantial improvement in both sales and earnings during the year's second cuarter, ended June 30, as compared to 1961's initial three-month period.

In a statement to stockholders, the company reported sales during the 1961 first half ended June 30 totaled \$1,190,587, as compared with sales of \$1,300,832 recorded during the first six months of 1960. Earnings for the 1961 first half amounted to \$86,511, or 35 4/10th cents per share on 244,549 combined class "A" and "B" common shares. This compares with a net income of \$108,661, or 44 cents per share, on the same number shares, reported for the 1960 period.

Substantial pickup in sales was noted during the second 1961 quarter, over the sales of the first, the company said.

Sales during the quarter ended June 30 amounted to \$668,182, up from the \$522,405 reported for the March 31 three-month period. Not income for the second quarter rose to \$66,133 or 27 1/10th cents per share, from \$20,378, or 8 3/10th cents, reported for the previous quarter.—V. 191, p. 1816.

Republic Steel Corp.—June Report—

Net income of this corporation rose to \$15,431,357 or 98 cents a common share in the three months ended June 30 from \$5,822,521 or 37 cents a share in the previous quarter, T. F. Patton, president, reported.

In a quarterly report to stockholders, he said, "It is anticipated that there will be substantial improvements in production and shipments (in the second half) compared with the first half, with fourth quarter production and shipments reaching their highest levels of the current year."

Second quarter earnings compared with net profit of \$13,168,938 or 84 cents a share in the second quarter of 1960. Sales totaled \$252,161,416 for the June quarter of this year compared with \$263,-335,991 in the similar period last year.

Second quarter ingot production totaled 1,951,426 tons and steel

Second quarter ingot production totaled 1,951,426 tons and steel shipments amounted to 1,285,147 tons.

Net income for the first half of the year amounted to \$21,253,878 r \$1.35 a common share which compared with \$41,408,483 or \$2.64 share for the first half of 1960 as the industry worked to satisfy ent-up demand following the steel strike.

First half sales were \$442,908,463. In the first half of 1960, sales totaled \$637,222,904. Ingot production in the first six months of this year was 3,302,860 tons and shipments were 2,235,591.—V. T92, p. 2655.

Reynolds Metals Co.-Merger Approved-

Stockholders of Tilo Roofing Co., Inc. approved the merger of Tilo into Reynolds Metals, at a special meeting, July 26.

Robert J. Tobin, Chairman, said that after the merger become effective, the business of Tilo will be operated as a subsidiary of Reynolds, Mr. Tobin said: "The name of the new subsidiary will be Tilo Co., Inc. This company will continue the policies established for many years and will be staffed by the same personnel who operated Tilo Roofing Co. Inc."

As a subsidiary, Tilo will continue to manufacture and install asphalt roofing and a variety of exterior siding materials, and will also offer a wider range of products, including aluminum, for home improvement. The new Tilo will carry out existing contracts and honor all guarantees on contracts issued by the former organization.—V. 193, p. 1060.

Richmond, Freder	icksburg	& Poton	lac KK.	·rarmings
Period End. June 30— Rwy. operating revenue_ Rwy. operating expenses			\$11,829,684	
Net rev. from ry. ops. Net rwy. op. income	\$619,628 153,867	\$712,332 181,748		\$4,854,708 1,444,090

Riegel Paper Corp.—Quarterly Report—

Riegel Paper Corp.—Quarterly Report—
Sales and earnings of the corporation improved in the second quarter of this year. Net sales were \$26,069,689 for the 13 weeks ended July 2, 1961, compared with \$25,601,184 for the comparable period last year.

Net income for the second quarter was \$954,835, equal to 57 cents a share for the same period last year net income was \$912,582, equivalent to 55 cents a share. Profit before taxes on income was \$2,065,835 in the second quarter vs. \$1,961,951 in the second quarter (ended July 3) in 1960.

Not sales for the six-month period this year were \$51,291,301, com-

(ended July 3) in 1960.

Net sales for the six-month period this year were \$51,291,301, compared with \$50,605,933 for the comparable period in 1960. Net income for the 1961 six months was \$1,577,038, equal to 94 cents per share, including 4 cents per share of non-recurring income. This compares with net income in 1960 for the first six months of \$1,749,974, equal to \$1.05 per share. Net profit before taxes for the 1961 six months period was \$3,359,038. compared with \$3,738,108 for the 1960 period.

Figures per share are based on 1,684,101 shares outstanding as of July 2, 1961 and 1,665,714 shares outstanding as of July 3, 1960.

Figures for the 1960 period have been restated to give retroactive effect to the acquisition of the business of Bartelt Engineering Co. on Feb. 8, 1960, and to the mergers of Bloomer Bros. Co., Lassiter Corp., Fairtex Corp. and Branson Yarn Co. into Riegel on Oct. 24, 1960.

—V. 193, p. 2153.

Robertshaw-Fulton Controls Co .- To Redeem Pfd

The company has called for redemption on Sept. 8, 1961, all of its outstanding 51%% cumulative convertible preferred at \$26.12% per share. Holders of stock will also receive 30 cents per share (the accrued dividend on stock for period of June 21, 1961 to Sept. 8, 1961).

1961). Each preferred share is convertible into 1.06 shares of common up to and including Sept. 5, 1961.—V. 194, p. 261.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. June 30-	1961-Mon	th—1960	1961—6 M	Ios.—1960
Rwy. operating revenue_	\$595,355	\$466,904	\$2,808,641	\$2,748,273
Rwy. operating expenses	239,278	256,107	1,492,972	1,458,173
Net rev. from ry. ops.	\$356,077	\$210,797	\$1,315,669	\$1,290,100
Net rwy. op. income	139,168	207,737	413,696	522,347
—V. 194, p. 12.				

Science Capital Corp.—Additional Financing Details-Our July 24, 1961 issue reported the sale on July 20 of 500,000 shares of this firm's common stock at \$8 per share. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,000,000 541,670

It will also act as custodian of the portfolio securities and cash of the company.

UNDERWRITING AGREEMENT—Under the terms of and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase from the company the number of shares of the company's common stock set forth opposite their respective names below. The underwriters have agreed to reserve and set aside to sale at the initial public offering price (a) not more than 45,000 shares of the stock to such officers and directors of the company and such other persons (other than members of the National Association of Securities Dealers, Inc.)—(i) as are designated in writing by the company to Blair & Co. Inc. and (ii) from whom Blair & Co. Inc receives at its Philadelphia office no later than 12 o'clock noon, Eastern Daylight Saving Time, on July 25, 1961, an agreement not to pledge or dispose of their stock before. Feb. 15, 1962, and (b) 2,500 shares to each of two British securities dealers subject to their corecion not to resell their stock in the United States. Of the remaining shares to be offered to the general public, the underwriters process to offer part thereof directly to the public at the public offering price and part thereof directly to the public at the public offering price and part thereof directly to the word of the same of whom may be located in forcion countries, in which case they will agree not to resell in the United States) at the public offering price and part thereof to dealers stown of 40 cens po share. Some or all of the uncerwriters may be included among such dealers. The dealers may reallow a concession of 12½ cens, per share to other dealers. The concession to dealers and reallowances may be varied from time to time.

The underwriters are obligated to purchase all of the shares offered

The underwriters are obligated to purchase all of the shares offered hereby if any of such shares are purchased. Blair & Co. Inc., Stryud & Co., Inc., and Woodcock, Moyer, Fricke & French, Inc. have been designated as the representatives of the underwriters.

Shares

Sharan, Lane, 5,6 emon & Co. 22,2 eds & Co. 6,6 on & Co. 5,0 kee Co. 5,0 fells & Co. 5,0 cells & Co. 5,0 rshberg, Inc. 5,0 colket & Co. 2,2 es Inc. 2,5 r, Hughes	66,657 55,556 5,000 2,220 5,000 2,220 6,670 5,000 22,220	Slair & Co. Inc
7p. 5,0 7c. 22,2 7c. 25	66,657 55,556 5,000 2,220 5,000 2,220 6,670 5,000 22,220	Stroud & Co., Inc Woodcock, Moyer, Fricke & French, Inc Arthurs, Lestrange & Co. Serry, Douglas & Fitzhugh, Inc Soenning & Co. Sooker Brothers, Inc Butcher & Sherrerd Courts & Co
emon & Co. 22.5 cross & Co. 6.6 con & Co. 5.6 kee Co. 5.6 & Co. 5.6 & Co. 5.0 Loeb & Co. 5.0 Colket & Co. 22 Ss Inc. 2.5 Coler Hughes	55,556 5,000 2,220 5,000 2,220 6,670 5,000 22,220	Woodcock, Moyer, Fricke & French, Inc. Arthurs, Lestrange & Co. Berry, Douglas & Fitzhugh, Inc. Boenning & Co. Booker Brothers, Inc. Butcher & Sherrerd Courts & Co.
rds & Co. 6.6 on & Co. 5.0 kkee Co. 5.0 ells & Co. 5.0 & Co. 5.0 colket & Co. 5.0 rshberg, Inc. 5.0 colket & Co. 2.2 ss Inc. 2.5 colket & Co. 2.5	55,556 5,000 2,220 5,000 2,220 6,670 5,000 22,220	& French, Inc Arthurs, Lestrange & Co. Serry, Douglas & Fitzhugh, Inc. Soenning & Co. Booker Brothers, Inc. Sutcher & Sherrerd Courts & Co.
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kee Co. 5,0 fells & Co. 5,0 & Co. 5,0 Loeb & Co. 5,0 rshberg, Inc. 5,0 Colket & Co. 2,2 ss Inc. 2,2 cs Hughes	5,000 2,220 5,000 2,220 6,670 5,000 22,220	Arthurs, Lestrange & Co. Berry, Douglas & Fitzhugh, Inc. Boenning & Co. Booker Brothers, Inc. Butcher & Sherrerd Courts & Co.
kee Co. 5,0 fells & Co. 5,0 & Co. 5,0 Loeb & Co. 5,0 rshberg, Inc. 5,0 Colket & Co. 2,2 ss Inc. 2,2	2,220 5,000 2,220 6,670 5,000 22,220	Berry, Douglas & Fitzhugh, Inc. Boenning & Co. Booker Brothers, Inc. Butcher & Sherrerd Courts & Co.
& Co. 5, Loeb & Co. 5, rshberg, Inc. 5, Colket & Co. 2, es Inc. 2, b. 2, er Huches	5,000 2,220 6,670 5,000 22,220	Fitzhugh, Inc. Boenning & Co. Boooker Brothers, Inc. Butcher & Sherrerd Courts & Co.
& Co	5,000 2,220 6,670 5,000 22,220	Boenning & Co Booker Brothers, Inc Butcher & Sherrerd Courts & Co
Loeb & Co 5, rshberg, Inc 5, Colket & Co 2 2 2 2 2 2 3 1 2 2 2 2 2 2 2 2 2 2 2 2	2,220 6,670 5,000 22,220	Booker Brothers, Inc Butcher & Sherrerd Courts & Co
rshberg, Inc. 5,6 Colket & Co. 25 es Inc. 2,5	6,670 5,000 22,220	Butcher & Sherrerd
Colket & Co 2 2 es Inc 2,2 2,2 es Hughes	5,000 22,220	Courts & Co
es Inc 2,2	22,220	50dits & Co
o 2,2	22,220	
er Hughes	22,220	Crichton, Cherashore & Co., Inc.
		Co., IIIC
nc 5,0	22,220	Cruttenden, Podesta & Co.
e & Korner	2,220	DeYoung & Co Doolittle & Co
se & Kerner,	5,000	Doolittle & Co
hter Co 6.0		The First Cleveland Corp.
		Gerstley. Sunstein & Co
n Securities	5,000	Goodbody & Co
5,0	5,000	Halle & Stieglitz
sser & 5,	5,000	Harrison & Co
5,	6,670	Hayden, Miller & Co
tman, Mosley	6	T. C. Henderson & Co.,
	2,220	Inc
Taggart & Co.,		Hess Grant &
5,	2.220	Remington, Inc
Mohr, Farish &	5,000	J. A. Hogle & Co
inc 2.		Howard, Weil, Labouisse,
Co., Inc 22,	5.000	Friedrichs & Co
ton & Beane 2,		Wilma Applacate fr
York & Co.,	5,000	Humphrey, Inc.
6,	0,000	Tonney Battles & E W
	5 000	Clark Tro
D 22 00.33 - 1	0,000	Ulark, Inc
Smith & Co.		Janney, Battles & E. W. Clark, Inc. — V. 194, p. 322.

San Diego Imperial Corp.—Six Months' Report—

San Diego Imperial Corp.—Six Months' Report—
The corporation's net earnings for the first six months of 1961 exceeded the all time high of 38 cents per share predicted earlier, Stanley B. LaRue, financial vice-president, announced.
The holding company's actual earnings were 39½ cents per share on 5,290,161 common shares outstanding.
For the like period of 1950 earnings were 31 cents on 4,652,844 avera-s number of shares outstanding adjusted for a 5% stock distribution on Dec. 20, 1960.
Net earnings before appropriations for general reserves were \$2,-088,779, an increase of 44% over the net of \$1,454,649 earned during the first half of 1960. Gross income was \$13,010,621 compared with \$11,364,676 for the same 1960 period.
During the first six months of this year savings accounts of

Continued on page 52

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividence announced during the current week. Then we follow with a second table in which we snow the payments previously announced, but which have not yet reached their navment date.

ously announced, but which have n		reached	
Name of Company ABC Vending Corp., new common (initial) AMP, Inc., new common (initial-quar.) Aboay Coal Co., 5% pia. (quar.) Air keduction Co. (quar.) Alabama Power, 4.2% pfd. (quar.) 4.6% preferred (quar.) 4.92% preferred (quar.) Alabama-Tennessee Natural Cas (quar.) Allied Stores Corp., common (quar.) Alpha Portland Cement (quar.) Alpha Portland Cement (quar.) Alpha Portland Cement (quar.) American Balk Note, common (quar.) 6% preferred (quar.) American Billrite Rubber— 6½% 1st preferred (quar.) American Can Co., 7% pid. (quar.) American Chain & Cable (quar.) American Chain & Cable (quar.) American Home Products Curp. (monthly) American Meter Co. (quar.) American Saint Gobain Corp. (Common and	Per Share	When Payable	Holders of Rec.
ABC Vending Corp., new common (initial) AMP, Inc., new common (initial-quar.)	12½c	8-25 9- 1	8-10 8- 4
Abouy Coal Co., 5% pig. (quar.)	31 1/4 c	9- 1 9- 1	8-15 8-15
Air Reduction Co. (quar.) Alabama Power, 4.20% pfd. (quar.)	62½c \$1.05	9- 5 10- 2	8-18 9-15
4.6.% preferred (quar.)	\$1.15 \$1.23	10- 2 10- 2	9-15 9-15
Allied Chemical Co. (quar.)	30c 45c	9- 1	8-11 8-11
4% preferred (quar.)	\$1	9- 1	9-21 8-16
Aluminium, Ltd. (quar.)	†15c	9- 5	8- 7
6% preferred (quar.)	75c	10- 2	9- 1
6½% 1st preferred (quar.) 2nd preferred (quar.)	\$1.62½ 20c	9-15 9-15	8-31 8-31
American Can Co., 7% pid. (quar.) American Chain & Cable (quar.)	433/4c 621/2c	10- 2 9-15	9- 8 9- 5
American Electric Power (quar.) American Home Products Corp. (monthly)	47c 30c	9-11 9- 1	8-10 8-14
American Meter Co. (quar.)	50 c 25 c	9-15 9-20	8-31 9- 8
5% preferred dividend payments omitted	ALCO STATE		A
at this time) American Seating Co. (quar.) American Seating & Refining (quar.) American Tobacco Co. (quar.) Are Seating Co. (quar.) Are Equipment Corp. (3-for-1 stock spl.t) Artesian Water Co. common (quar.) Class A (quar.) Ashland Oll & Refining, common (quar.) \$1.50 preferred (quar.) \$5 preferred (quar.) Abusuta Newspaper, class A (quar.)	40c	9- 5	8-10
American Tobacco Co. (quar.)	70c	9- 1	8-10
Arc Equipment Corp. (3-for-1 stock spl.t)	400	9- 1	8- 1
Class A (quar.) Ashland Oil & Refining, common (quar.)	17½c	9- 1	8-1
\$1.50 preferred (quar.) \$5 preferred (quar.)	37½c	9-15	8-14
Augusta Newspaper, class A (quar.) 6% preferred (quar.)	10c 15c	8- 1 8- 1 8- 1	7-17 7-17
Augusta Newspaper, class A (quar.) 6% preferred (quar.) 6½% preferred (quar.) Automotive Parts, class A Axe Houghton Fund A (from investment income)	11 3/8 C 4 C	8- 1 7-28	7-17 7-13
Axe Houghton Fund A (irom investment income)	6c	8-25	8- 4
income) Ayshire Collieries Corp. (quar.)		9-15	9- 1
B T R Industries, Amer. dep. rcts. Ordinary Banque Canadienne Nationale (quar.) Barber-Ellis of Canaua, Ltd. (quar.) Bayless (A. J.) Markets (quar.) Layview Oil, 6% class A (reduced) Beaunit Mills. Inc., common (quar.) \$5 preferrsd (quar.) Beck (A. S.) Shoe Corp., common (quar.) 4%% preferred (quar.) Bemis Bros. Bag (quar.) Bethichem Steel Corp., common (quar.) 7% preferred (quar.) Billups Eastern Ferroleum Bilss (E. W.) Co. Bohn Aluminum & Brass Corp. (quar.)	\$0.017 \$45c	7-28 9- 1	6-30 7-31
Bayless (A. J.) Markets (quar.)	1\$1 15c	£-15 8-10	8-31 7-28
Beaunit Mills, Inc., common (quar.)	25c 25c	9-11 9- 1	8-28
Beck (A. S.) Shoe Corp., common (quar.)	\$1.25 15c	9- 1 8-15	8-15 8- 4
Bethlehem Steel (quary) 1224141 74141	\$1.18% 50c	9-1	8-15 8-15
7% preferred (quar.)	\$1.75	9- 1 9- 1 10- 2 8-15	9- 1
Bliss (E. W.) Co.	25c	9- 1	8- 3
Bilss (E. W.) Co. Bohn Aluminum & Brass Corp. (quar.) Boots Pure Drug, American shares Borden Company (quar.) Brooklyn Union Gas Co., com. (stk. divd.) \$5.50 preferred A (quar.) Brown & Shirpe Mfg. (quar.) Bruning (Charles) Co. (quar.) Bucks County Bank & Trust (Pa.) (s-a) Lullock Fund, Ltd. (quar.) Bulova Watch Co. (quar.) Burroughs Corp. (quar.) Bush Terminal Buildings (quag.)	6c	9-15 6-24	CC
Brooklyn Union Gas Co., com. (stk. divd.)	10%	9- 1 10- 9	8- 9 9-25
Brown & Sharpe Mfg. (quar.)	30c	9- 1 9- 1 9- 1	8- 7 8-15 8-11
Bucks County Bank & Trust (Pa.) (s-a) Eullock Fund, Ltd. (guar.)	40c	8-10	7-21 8- 7
Bulova Watch Co. (quar.) Burroughs Corp. (quar.)	15c	9-25 10-20	9- 5 9-29
Bush Terminal Buildings (quar.)	35c 2%	9- 1 10- 9	8-15 9- 8
Butler Mig. Co.	60c	7-31	7-25
California Electric Power (quar.) California Water Service, common (quar.)	21c 30c	9- 1 8-15	8- 4 7-31
5.30% convertible preferred D (quar.)	27½c 33½c	8-15 8-15	7-31 7-31
5.36% convertible preferred F (quar.)	33c 33½c	8-15 8-15	7-31
5.20% convertible preferred G (quar.) 5.20% convertible preferred H (quar.)	32 ½ c 32 ½ c	8-15	7-31 7-31
California Water Service, common (quar.) 4.40% preferred C (quar.) 5.30% convertible preferred D (quar.) 5.28% preferred E (quar.) 5.20% convertible preferred G (quar.) 5.20% convertible preferred G (quar.) 5.20% convertible preferred H (quar.) 5.50% convertible preferred J (quar.) 5.50% convertible preferred J (quar.) 5.50 yerference (quar.)	343/8 C		7-31
\$1.30 preference (quar.) Canadian Fund, Inc. (quar.)	\$32 ½ c 10c	9-20 9- 1	8-31 8- 7
Canadian Fund, Inc. (quar.) Canadian General Electric, Ltd. (quar.) Canadian Utilities Co., Ltd.— 4½% preferred (quar.)	‡\$2	4.00	9-15
5% preferred (quar.)		8-15 8-15	7-31 7-31
5% preferred (quar.) Carrier Corp., common (quar.) 4½% preferred (quar.) Central Vermont Public Service (quar.)	56 1/4 c	9- 1 8-31 8-15 8-10 8-22	8-15 8-15
Chambersburg Engineering (quar.) Chance Vought Corp. (reduced quar.) Chenango & Unadilla Telephone, com. (quar.)		8-10	7-31
Chenango & Unadilla Telephone, com. (quar.)		8-15	8- 7 7-30 9-30
Chrysler Corp.	25c	8-22 8-15 10-15 9-13 9-15	8-21 9- 1
4½% preferred (quar.) Chrysler Corp. Cincinnati Transit Co, (quar.) Cities Service Co, (quar.) City National Bank of Beverly Hills (Calif.) Stork dividend caphted a		3-11	8-11
Stock dividend (subject to approval of stockholders July 26. Payable date is			
contingent on approval of dividend by the U.S. Comptroller of the Currency)	5%	17 441	7-26
Clark Controller Co. (quar.) Cleveland & Pittsburgh RR., 7% gtd. (quar.)	25c 871/2c	9-15	8-24 8-10
4% special gtd. (quar.) Cole National Corp., class A	50c	9- 1 9-10	8-10
City National Bank of Beverly Hills (Calif.)— Stock dividend (subject to approval of stockholders July 26. Payable date is contingent on approval of dividend by the U. S. Comptroller of the Currency) Clark Controller Co. (quar.) Cleveland & Pittsburgh RR., 7% gtd. (quar.) 4% special gtd. (quar.)— Cole National Corp., class A. Collyer Insulated Wire (quar.)— Commonwealth Natural Gas (quar.)— Commonwealth Natural Gas (quar.)—	15c ‡15c	8- 1 9- 1	7-25 8- 2
Commonwealth Natural Gas (quar.) Stock dividend (subject to approval by the State Corporation Commission)	27½c		. 20
Commonwealth Telephone (Pa.) (quar.)	10% 25c	9- 1 8-15	8-11 7-31
Commonwealth Telephone (Pa.) (quar.) Connecticut Light & Power Co. (quar.)_ Connecticut National Bank (Eridgeport)— Quarterly	30c	10- 1	9- 1
Quarterly Consolidated Edison Co. (N. Y.) (quar.) Consolidated Freightways, Inc.	20c 75c	9- 1 9-15	8-15 8- 4
common payment omitted at this time.		- 2	
Continental American Life Ins. (Wilmmgton, Del.) (quar.)	35c		7-24
Del.) (quar.) Continental Copper & Steel Industries— 5% preferred (quar.)	31 1/4c		8- 9
Cooper Bessemer Corp. (quar.)	. 40c	9-8	8-25
Copperweld Steel (quar.) Crompton & Knowles Corp. (quar.)	50c	9- 9 9-11 9-14	8-21 8-25 9- 5
Coperand Refrigeration Corp. (quar.) Copperweld Steel (quar.) Crompton & Knowles Corp. (quar.) Crown Cork & Seal Co., Inc., \$2 pfd. (quar.) Crown Zellerbach Corp., \$4.20 pfd. (quar.)	50c	9-15 9-1	8-16 8-10
D. & R. Plastic Welders	\$1.60	7-28	7-24
Extra Deere & Company (quar.) Delta Air Lines (quar.)	\$1.50 50c	7-28 10- 2	7-24 9- 1
Air Lines (quar.)	30c	9- 1	8-11

Name of Company overlines Supply Co. of N. Y. (quar.) overlines Audius Homes, Inc. (quar.) oversified Livestment rund (quar.erry run investment income, obous Houses (quar.) ominion Dairles, Ltd. (quar.)	Per Share 25c		Holders
investment income; Spos Houses (quar.) Cominion Dairies, Ltd. (quar.)		- 1 - 1	of Rec. 8-15
cominion Dairies, Ltd. (quar.)	10c		7-31
	8½c 12½c 144c	8-28 8-31 10-14	8- 2 8-15 9-13
5% preference (quar.)	‡62½c	8-31	8-17
onnelley (R. R.) & Sons (quar.) orr-Oliver, I.c., common \$2 preferred (quar.)	13c 10c	9-12 9- 1	8-25 8-17
Prackett Company (quar.) Pravo Corp., common (quar.) 4% preteried (quar.)	50c 40c 50c	9- 1 8-19 8-15	8-17 8-10 8- 4
4% preferred (quar.)	50c 40c	9-28	9-22 8-25
www.preteried (quar.) Unke rower Co., common (quar.) 7% preferred A (quar.) 5.36% preferred B (quar.) unnam-Bush, 5% preferred (quar.) unnil Tuernstydna, Toc.	\$1.75 \$1.34 \$1.25	9-16	8-25 8-25
unhill International, Inc. (stock dividend) uquesne prewing (quar.) uriron Company (quar.)		9-15 9- 5 8-25	9- 1 8-10 8-10
ast St. Louis & Interurban Water—	30c	9- 8	8-25
astern Utilities Associated (quar.)	550	9- 1 8-15	8-10 8- 1
lectrographic Corp. (quar.)	25c	9- 1 8-30	8-10 8- 1
nnis Business Forms (quar.)	17½c	8-15 9- 1	8- 1 8-11
1.30 % preferred (quar.)	\$1.09	9- 1 9- 1	8-10 8-10
'airbanks, Morse & Co.— (No action taken on common payment at this time).			
all River Electric Light, 5.80% pfd. (quar.)	\$1.45 5c	9- 1	8-15
iltrol Corn (Del.)	30c	8- 2 9-15	7-28 8-15
rist National Bank of Oregon (quar.) lorida Power Corp., 4% preferred (quar.)	55c \$1	10- 1 8-15	9-15 3- 1
lorida Power Corp., 4% preferred (quar.) 4.40% preferred (quar.) 4.60% preferred (quar.) report Sulphur Co. (quar.)	\$1.10 \$1.15 30c	8-15 8-15	8- 1 8- 1
reiman (A. J.), Ltd., 4½% pfd. (quar.) ;	\$1.12½ 14c	9- 1 8- 1 9-29	8-15 7-27 9- 1
uller (Geo. A.) Co. (quar.) uller (W. P.) Co. (quar.)	37½c 20c	9-20 8-31	9-14 8-22
iale & Co., \$1.50 pfd. A (quar.)	37½c \$1.50	8- 1 8- 1	7-20
eneval America Court (quar.)	\$1	0_ 1	7-20 7-17 8-15
eneral Finance Corp. (quar.)	30c 35c	9-15 9-15	8-15 9- 1
eneral Foods Corp. (quar.)	25c 40c 10c	9-13 9- 5 8-31	8-24 8-11 7-24
eneral Cigar Co. (increased quar.) eineral Finance Corp. (quar.) eineral Fireproofing Co. eineral Foods Corp. (quar.) eineral Investors Trust (Boston) (optional) eineral Outdoor Advertising (quar.) eineral Telephone Co. of Wisconsin— SS preferred (quar.)	32½c	9- 8	8-18
enung's Inc., preferred (s-a)	\$2.50	9- 1 9- 1	
Stock dividend erber Products Co. (quar.) ertsch Products (stock dividend)	25c 1% 25c	9-23 9-23 9- 6	9- 1 9- 1 8-21
ertsch Products (stock dividend)	5% 15c	9- 6 9-18 9- 1 9- 1	8-18
lobe-Wernicke Industries Inc. (quar.) lossard (H. W.) Co. (quar.) rranite City Steel (quar.) lreat Lakes Paper, Ltd. (quar.) lreat Lakes Paper, Ltd. (quar.)	37½c 35c ‡15c	9- 1 9-15 10- 2	8-23
reat Lakes Paper, Ltd. (quar.) ireat Lakes Power, Ltd. (quar.) ireat Northern Railway (quar.) ireen (A. P.) Fire Brick Co. (quar.) irecery Store Products (quar.)	‡25c 75c	9-30	9-15 9- 1 8- 9
	300		8- 2 8-25
ross Telecasting, common (quar.) Class B (quar.) class B (quar.) fund Inc. (from net in-	40c 7½c	8-10 8-10	7-25 7-25
fulf Oil Corp. (increased-quar.)	12c 30c	8-21 9-11	8- 4 8- 4
fulf Power Co., 4.64% preferred (quar.)	\$1.16	12- 8 10- 1	10-13 9-15
5.16% preferred (quar.)	\$1.29 60c	10- 1 9- 1	9-15
4% preferred (quar.)	25c \$1	9-15 9-15	8-25 8-25
lansen Manufacturing (quar.) arbison-Walker Refractories, com. (quar.) 6% preferred (quar.)	15c 45c	9-15 9- 1	9- 1 8-11
artiord Electric Light Co.—		9- 1	10- 6 8-10
3.90% preferred (quar.) [averty Furniture Cos. (quar.) [ecla Mining Co. (quar.)	30c 12½c	8-25	8-15 8- 4
sercules Powder Co., common (quar.)	25c 50c	9-25	8-23 8-23
tobart Mig. Co. (quar.) forn & Hardart Co. (N. Y.), com. (quar.) 5% preferred (quar.) fotel Barbizon, Inc.	40c 35c \$1.25	9- 1 9- 1 9- 1	8-14 8-18 8-18
	\$2 12½c	8- 5 9- 8	8- 1 8-28
Sugoton Production (quar.)mperial Investment Corp., Ltd.—	75c		8-31
\$1.40 preierred (quar.) \$2.50 preferred (quar.)	‡35c ‡62½c	9-30 9-30	9-15 9-15
Interim	81/2 %	9-12	8- 2
(Payment will amount to approximately \$0.135 per depositary share after Brit- ish income tax and expenses for depos-		4 1	
itary). ndustrial Finance & Thrift (quar.)	\$1.50	8- 1	7-29
aspiration Consolidated Copper Co. (quar.)	40c 50c	8- 1 9- 1 9-21	8-15 9- 5
Institutional Foundation Fund (from in-			
vestment income)nternational Investors, Inc. (from net investment income)	10c	9- 1 9- 1	8- 1 8-18
nternational Petroleum, Ltd. (quar.) nternational Silver Co., new com. (initial) nvestors Mutual of Canada	30c 27½c	9- 8	8-18 8-10 8- 9
ivestors Stock Fund—	‡9c	8- 9	7-31
Quarterly (from net investment income)	9½c 22c 93¾c	7-28 9- 1 9- 1	7-27 8- 4 8- 4
4.20% preferred (quar.)	97½ c \$1.05	9- 1 9- 1	8- 4 8- 4
confite Inc., 55c conv. preferred (quar.)	13¾c	7-28	7-14
aeger Machine Coefferson Standard Life Insurance, Greens-	15c 25c	9- 8	
boro, N. C.) (quar.) -	25c 25c 62½c	8-10 9-11 9- 8	7-31 8-25 8-11
ohnson & Johnson (quar.)	\$1.25	10- 1	9- 5
boro, N. C.) (quar.)		8- 1	7-21
boro, N. C.) (quar.) ohnson & Johnson (quar.) ones & Loughlin Steel, common (quar.) 5% preferred A (quar.) (ansas City Stock Yards (quar.)	\$1.25 7c	9- 1	8-10
boro, N. C.) (quar.) ohnson & Johnson (quar.) ones & Loughlin Steel, common (quar.) 5% preferred A (quar.) (ansas City Stock Yards (quar.) (avanau Corp. (monthly) celly Douglass & Co., Ltd.— Participating class A (quar.)	7c ‡61/4c	9- 1 8-31	8-11
ooro, N. C.) (quar.) oonson & Johnson (quar.) ones & Loughlin Steel, common (quar.) 5% preferred A (quar.) ansas City Stock Yards (quar.) avanau Corp. (monthly) celly Douglass & Co., Ltd.— Participating, class A (quar.) cerr-Addison Gold Mines, Ltd. (quar.) ooehring Co., 5% conv. preferred A (quar.)	7c \$6 \frac{1}{4} c \$20 c 62 \frac{1}{2} c	9- 1 8-31 9-21 9-29	8-11 8-31 9-15
boro, N. C.) (quar.) ones & Loughlin Steel, common (quar.) 5% preferred A (quar.) (ansas City Stock Yards (quar.) (avanau Corp. (monthly) (bly Douglass & Co., Ltd.— Participating class A (quar.) (err-Addison Gold Mines, Ltd. (quar.)	7c ‡6¼c ‡20c	9- 1 8-31 9-21	8-11 8-31

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	Name of Company Leonard Refineries, Inc. (quar.) Levy Industries, Ltd.—	Per Share 15c	When Payable 9-25	Holders of Rec. 9- 1
	7% participating preference A (quar.) Libby, McNeil & Libby (quar.) Lily (kli) & Co. (quar.) Louisville Cement (quar.) Louisville & Nashville RR.	‡35c 10c	8-15 9- 1	8- 1 8-11
	Louisville Cement (quar.) Louisville & Nashville RR	50c 20c 75c	9-10 9- 1	8-18 8-14
	Lucky Friday Silver-Lead Mines Co. Lykes Eros. Steamship (reduced) Lynch Communications System (quar.)	75c 25c 15c	9-12 8-28 9- 8	8- 1 8- 4 8-25
		10c	8-15	7-21
	M. & D. Store Fixtures, Inc. (quar.) M. R. A. Holdings, Ltd., class A. 5% participating preferred (quar.) M. S. L. Industries, Inc. (quar.)	10c \$16c	8-30	8-16 7-15
	M. S. L. Industries, Inc. (quar.) Macco Chemical Co. (quar.)	10c	8-30 8-15	7-15 8-14 8- 1
	Macco Chemical Co. (quar.) MacFarlanes Candies (quar.) MacMillan, Bloedel & Powell River, Ltd.— Countriely	15c	7-28	7-18
		‡15c 45c	9-27	9-12
	Mack Trucks, Inc., common (quar.) 5¼% preferred (quar.) Maher Snoes, Ltd. (quar.) Majestic Penn State, Inc.	65%c ‡30c 2½c	10- 1 9-11 10- 6	9-12 8-10
	Stock dividend Mallory (P. R.) & Co., common (quar.)	25 % :	1-20-62 9-11	8-10
	5% preference A (quar.) Marshall Field & Co., common (quar.)	62½c 35c	11- 1 8-31	10-13 8-15
Tr.	Stock dividend Mallory (P. R.) & Co., common (quar.) 5% preference A (quar.) Marshall Field & Co., common (quar.) 4½% preferred (quar.) Mathews Conveyer Co. (quar.) McDonnell Aircraft Corp. (quar.) McGraw-Hill Publishing, common (quar.) 5½% preferred (quar.) McKesson & Robbins, Inc. (quar.) Meadville Telephone (quar.) Merck & Co., common (quar.)	\$1.06 1/4 25c	9-30 9- 8 10- 1	9-15 8-25
	McGraw-Hill Publishing, common (quar.)	15c \$1.371/2	9-12 9-30	8-25
	McKesson & Robbins, Inc. (quar.)	37½c 50c	9-15 8-15	9-20 9- 1 7-31
	\$3.50 preferred (quar.)	871/2C	10- 2	9- 8 9- 8 9- 1
	7% preferred (quar.)	30c 87½ c 20c	9-11 9-25	9- 1 9-15
	Mickelberry Food Products (quar.) Midwestern Financial Corp. (stock dividend) Mine Safety Appliances Co.—	3 %	9-13 9- 1	8-18 8-15
	Mine Safety Appliances Co.— 4½% preferred (quar.) Minneapolis Gas Co., 5% pfd. (quar.) \$5.10 preferred (quar.) 5½% preferred (quar.) Missouri Natural Gas (quar.) Modawk Rubber Co. (quar.)	56 1/4 c \$1.25	9- 1 9- 1	8-18 8-21
	55.10 preferred (quar.) 5½% preferred (quar.)	$$1.27\frac{1}{2}$$ $$1.37\frac{1}{2}$$	9- 1 9- 1	8-21 8-21
	Modine Manufacturing Co. (stock dividend) Mohawk Rubber Co. (quar.)	25 % 25 c	8- 1 8-16 9-29	7-20 8- 2 9- 8
	Monumental Life Insurance (Balt.) (quar.)	30c 25 %	8- 4 8-29	7-28 7-28
	Monsanto Chemical Co. (quar.) Morgan Engineering Co., common (quar.)	25c	9-15	8-15 8-21
	\$2.50 prior preferred (quar.) Mount Diablo Co. (quar.) Mount Vernon Mills, Inc., common (quar.)	62 ½ C	8-31	9-15 8-11
	Muskogee Co. (quar.)	25c \$3.50 50c	9-12 12-20 9-12	9- 1 12- 1 8-18
	National Acme (quar.)	50c	8-18	8-8
	National Cash Register (quar.) National Distillers & Chemical Communication	37c 25c	10-16 8-15 9- 1	9-15 8- 7 8-11
	4 1/4 % preferred (quar.) 4 1/2 % preferred (initial quar.)	\$1.06 1/4	9-15 9-15 9-15	8-15 8-15
	National Gypsum Co., \$4.50 p.d. (quar.)	\$1.12½ 75c	9- 1 9-25	8-11
	National Acme (quar.) National Cash Register (quar.) National Casket Co. (quar.) National Distillers & Chemical, com. (quar.) 4½% preferred (quar.) National Gypsum Co., 34.50 p.d. (quar.) National Gypsum Co., 34.50 p.d. (quar.) National Lead Co., common 7½ preferred A (quar.) National Savings & Trust Co. (Washington, D.C.) (quar.) National Standard Co. (quar.) National Standard Co. (quar.) National Stanch & Chemical (quar.)	\$1.75 \$1.50	9-15 11- 1	8-17
	ton, D. C.) (quar.) National Screw & Mfg. (quar.)	50c	8- 1 10- 2	7-14 9-22
	National Standard Co. (quar.) National Starch & Chemical (quar.)	35c 15c	9-25 8-25	9-11 8-10
	Nelson Fund	\$10	7-24 8-25	7-14 8-10
	\$2.40 preferred (quar.) New Jersey Power & Light, 4% pfd. (quar.) 4.05% preferred (quar.)	83c \$1	8-15 10- 1 10- 1 9- 5	0 1
	4.05% preferred (quar.) New Jersey Zinc Co Newmont Mining Co. (quar.) Newport News Shipbuilding & Dry Dock— Quarterly	\$1.04 \(\frac{1}{4}\) 12 \(\frac{1}{2}\) 60c	9- 5 9-14	9- 7 8- 4 9- 1
	Newport News Shipbuilding & Dry Dock—Quarterly	40c	9- 1	8-11
	North American Investment Corp., common 6% preferred (quar.) 5½% preferred (quar.)	10c 37½c	9-20 9-20	8-31 8-31
	(Above payments are all from net investment income).	34%c	9-20	8-31
	North Shore Gee (III) common (quer)	30c	9- 1 10- 1	8- 4 9-20
	Preferred Northeastern Insurance Co. (Hartford) Northeastern Water, \$2 preferred (sa) \$4 prior preferred (quar.) Northern Indiana Public Service, common	25c \$1	8-15	8- 8
	\$4 prior preferred (quar.) Northern Indiana Public Service, common 440% preferred (quar.)	303	9-1	
	Northern Indiana Public Service, common	30c \$1.121/a	9-30 9- 1 9- 1	8-11 8- 4 8- 4
	Northwestern Public Service, common (quar.)	30c	9- 1 9- 1	8-15 8-15
	4½% preferred (quar.) 5¼% preferred (quar.) Norwich Pharmacal (quar.)	\$1.31 1/4 25c	9- 1 9- 8	8-15 8-10
	O'Okiep Copper Co. Amer. shs. for Ordinary (Less South African non-resident share-	\$1.75	10- 1	9-12
	holders tax).	to the space of the	8-25	8-10
	Outboard Marine Corp. (quar.) Owens-Illinois Glass, common (quar.) 4% preferred (quar.) Oxford Paper Co., common (quar.)	62½c \$1	9- 5	8-11 9-12
	55 preferred (quar.)	\$1.25	10-16 9- 1	9-29 8-15
	Pacific Lumber Co. (quar.) Paterson Parchment Paper (quar.) Peabody Coal Co., common (quar.)	\$2 10c	9- 1 8-16 10- 2	8-15 8- 2
	Peabody Coal Co., common (quar.) 5% preferred (quar.)	200	0 20	9-15 8-15
	Pearl Brewing (quar.) Pembina Pipe Line, Ltd., 5% pfd. (quar.)	30c \$62½c 25c	9- 1 9- 1	8-15 8-15
	Peabody Coal Co., common (quar.) 5% preferred (quar.) Pearl Brewing (quar.) Pembina Pipe Line, Ltd., 5% pfd. (quar.) Pendleton Tool Industries, Inc. (quar.) Penn Fuel Gas; \$1.50 preferred (quar.) Penton Publishing (quar.) Perfect Circle Corp. (quar.) Pfaudler-Permutit, Inc. (quar.) Phelps Dodge Corp. (quar.)	25c 37½c	10- 2 9- 1 9- 1 9- 1 8-15 8- 1 9- 1 9- 1 9- 6 9-29 8-31	8- 1 7-21
	Perfect Circle Corp. (quar.) Pfaudler-Permutit, Inc. (quar.)	25c 25c	9- 1 9- 1	8- 4 8-15
	Phelps Dodge Corp. (quar.)Philadelphia Electric Co. (quar.)Philadelphia & Reading Corp. (quar.)	75c 30c	9- 6 9-29	8-16 9- 1
	Philadelphia & Reading Corp. (quar.)————————————————————————————————————	25c ‡40c	0-01	8-10 8-15
	Pine Street Fund, Inc. (quarterly from net investment income) Poor & Company (quar.)	8½c 32½c	9-15 9- 1	8-14 8-11
	Presidential Realty (initial)	12½c	8-14	8- 1
	Stock dividend Proctor-Silex Corp., 43/4 % preferred (quar.)	11 %c	1-2-62	9-15
	2nd preferred	15c	10- 2	9-15
	\$2 convertible preferred (quar.) Public Service Co. of New Mexico—	50c		8-15
	(Three-for-two stock split subject to		8-15	8- 1
	approval of stockholders Sept. 26)————————————————————————————————————	\$1.25	9-15	9-29 9- 1 9- 1
1				8- 3
	Quaker City Insurance (Phila.) (quar.) Quaker State Oil Refining Corp	15c	8- 7 9-15	7-21 8-15
	Ranco, Inc. (quar.)Raytheon Co., 5½% preferred (quar.)	20c	9-15 9 -1	8-31 8-18
	out out of briefer (quar.)	00 /40	J -4	5 10

Name of Company	Per Suare	When Payable		Name of Company		When Payable 8- 1		Name of Company American Smelting & Refining—		When H Payable o	
Reading Co., 4% 1st preferred— (Payment deferred at this time). Retractory & Insulation Corp. (quar.)——— Renair Foods (initial)————————————————————————————————————	10c 6c	9-15 8-31	9- 1 8-15	Union Lumber Co. (quar.) Union Tank Car (quar.) United Engineering & Foundry, com. (quar.) 7% preferred (quar.)	40c 25c \$1.75	9- 1 8-22 8-22 10- 2	8-10 8- 8 8- 8 9- 5	7% preferred (quar.) American Steel Foundries (quar.) American Title Insurance (Miami) (quar.) American Viscose Corp. (quar.)	\$1.75 40c 7½c 50c	7-31 9-15 9-22 8- 1	7- 7 8-22 9- 7 7-20
Republic Industrial Corp. Dividend payment omitted at this time. Republic Insurance Co. (Texas) Revere Copper & Brass (quar.)	20c 50c	8-25 9- 1	8-10 8-10	United Illuminating Co., common (quar.) —— 7% preferred (quar.) —— U. S. Borax & Chemical, com. (quar.) —— 4½% preferred (quar.) ————————————————————————————————————	\$1.75 15c \$1.12½	8-19 9-15 9- 1	8- 1 8-31 8-17	American Water Works, common 5% preferred (quar.) 5½% preferred (quar.)	25c 37½c 34¾c 25c	8-15 9- 1 9- 1 9-26	8- 1 8-15 8-15 9- 1
Rexall Drug & Chemical (quar.) Rheem Mfg. Co., 4½% preferred (quar.) Rice Electronics (increased)	12½c \$1.12½ 25c 25c	9- 6 9- 1 9- 6 8-25	8-16 8-10 8-15 8-11	U. S. Pipe & Foundry Co. (quar.) U. S. Playing Card Co. (quar.) U. S. Steel Corp., common (quar.) 7% preferred (quar.)	27½c 75c \$1.75	9-15 10- 1 9- 9 8-19	8-31 9-8 8-4 8-1	Anchor Post Products (quar.) Anglo Canadian Telephone, Ltd.— Class A (quar.) 4½% preferred (quar.)	‡30c ‡56¼c	9- 1 8- 1	8-10 7-10
Rochester Transit (quar.) Rockwell-Standard Corp. (quar.) Rohm & Haas Co., common (quar.) 4% preferred A (quar.)	10c 50c 75c \$1	9- 1 9-10 9- 1 9- 1	8-16 8-17 8- 4 8- 4	Universal Consolidated Oil (quar.) Universal Match Co. (quar.) Vanadium Alloys Steel (quar.)	65c 15c	8-30 9-15 9- 2	8-10 8-25 8- 4	\$2.90 preferred (quar.) Anheuser-Busch, Inc. (quar.) Animal Trap Co. of America, common 5% preferred (quar.)	37½c 20c 2½c	8- 1 9- 8 8- 1 8- 1	7-10 8-11 7-20 7-20
Rolls-Royce— American deposit rcts. ordinary———— Rose Marie Reid, common (quar.)————	\$0.134 15c	7-26 8-23	6- 8 8- 9 8- 9	Vulcan Mold & Iron Co	5c 37½c	9-15 9-11 9- 1	8-30 8-23 8-11	Appalachian Power Co., 4½% pfd. (quar.)A,50% preferred (quar.)Anthony Pools, IncArden Farms Co., common	\$1.12½ \$1.12½ 6c 50c	8- 1 8- 1 9-15 9- 1	7-10 7-10 8-24 8-10
5% conv. preferred (quar.) Rubbermaid, Inc. (quar.) Ruppert (Jacob), 4½% pfd. (quar.) (No action taken on com. payment at this	12½c 7½c \$1.12½	8-23 9- 1 10- 2	8-18 9-11	\$4.50 preferred (quar.) Washington Mutual Investment Fund Washington National Insurance (Ill.)—	\$1.12 8c	9- 1 9- 1 8-15	8-11 7-31 7-31	\$3 participating preferred (quar.) Participating Argus Corp., Ltd., common (quar.) \$2.50 preference B (quar.)	75c 12½c ‡30c ‡62½c	9- 1 9- 1 9- 1 8- 1	8-10 8-10 7-20 7-20
time) St. Croix Paper Co. (quar.) Salada-Shirriff-Horsey, Ltd. (quar.)	25c ‡6c	8-15 9-15	8- 4 8-25	(Stock dividend) Washington Steel, common (quar.) 4.80% preferred (quar.) Washington Water Power (quar.)	25c 60c 50c	8-18 8-18 9-15	8- 4 8- 4 8-21	Arizona Public Service, common (quar.) \$1.10 preferred (quar.) \$2.50 preferred (quar.)	18c 27½c 62½c	9- 1 9- 1 9- 1 9- 1	7-31 7-31 7-31 7-31
San Jose Water Works, common (quar.) 43% preferred series A (quar.) 434% preferred series B (quar.) 4.70% preferred series C (quar.)	32½c 2911c 2911c 293%c	9- 1 9- 1 9- 1 9- 1	8- 4 8- 4 8- 4	West Coast Telephone, com. (quar.) \$1.44 preferred (quar.) Western Canada Breweries Ltd. (quar.) Westinghouse Electric Corp., com. (quar.)	36c ‡30c 30c	9- 1 9- 1 9- 1 9- 1	8- 1 8- 1 7-31 8- 7	\$2.36 preferred (quar.) \$2.40 preferred (quar.) \$2.75 preferred (quar.) Arkansas Louisiana Gas, common (quar.)	60c 68 ³ / ₄ c 25c	9- 1 9- 1 9-14	7-31 7-31 8-18
4.70% preferred series D (quar.) 5½% preferred series E (quar.) Schering Corp., common (quar.) 5% preferred (quar.)	29%c 34%c 35c 37½c	9- 1 9- 1 8-21 10-15	8- 4 8- 4 8- 4 9-30	3.80% preferred B (quar.) Whitaker Paper Co. (quar.) White (S. S.) Dental Mfg. (quar.) White Motor Co., common (quar.)	65c 45c 50c	9- 1 10- 1 8-15 9-22	8- 7 9-18 7-31 9- 8	90c conv. preference (quar.)	50% 12½c 62½c	9-14 9- 1 8-15 9- 1	8-18 8- 1 7-31 8-11
Scytes & Co., Ltd., 5% pfd. (quar.)————————————————————————————————————	\$31 1/4 c 25 c 35 c 25 c	9- 1 10-10 9- 1 9-11	8-12 9-21 8-10 8-21	51/4 % preferred (quar.) Williams-Mewilliams Industries (stock div.) Wilson (H. H.), class A (stock dividend) Class B (stock dividend)	\$1.31 1/4	10- 1 10- 2 7-28 7-28	9-17 9- 1 7-10 7-10	5.25% preferred (quar.) Associated Stationers Supply Atchison Topeka & Santa Fe Ry.— Common (quar.)	13c 30c	9- 1 8- 1 9- 1	8-11 7-14 7-28
Sealright-Oswego-Falls Corp. (quar.) Searle (G. D.) & Co. (quar.) Sears Roebuck & Co. (quar.) Security Trust (Rochester, N. Y.) (quar.)	35c 30c 30c 60c	8-21 8-21 10- 2 8- 1	8- 4 8- 4 8-25 7-21	Winkelman Bros. Apparel, class A	17½c \$\$1.37½	8-21 9- 1 9-11	8- 7 8-15 8-30	5% non-cumulative prefererd (quar.)	\$4.50 \$1	8- 1 9- 1 8- 1	6-30 8-19 7-11
Servel, Inc., \$5.25 preferred (quar.) Sexton (John) & Co. Shatterproof Glass Co.— A 100% stock dividend subject to stock-	\$1.31 ¹ / ₄ 22 ¹ / ₂ c	10- 1 10- 3	9-15 9-15	World Color Press (stock dividend) Initial Wrigley (Wm.) Jr. (monthly) Extra	4 % 18c 25c	12-29 9-30 9- 1 9- 1	12-11 9 ⁴ 11 8-18 8-18	4.75% preferred (quar.) Atlantic Coast Line Co. (quar.) Atlantic Coast Line RR (quar.) Atlantic Refining Co., com. (increased)	60c 50c	8- 1 9-12 9-12 9-15	7-11 8- 4 8- 4 8-21
holders approval. Sheaffer Pen, class A (quar.) Class B (quar.)	15c 15c 25c	8-25 8-25 9-15	8- 7 8- 7 8-14	Monthly Monthly Monthly Wondotte Chemicals Corp. (quar.)	25c 25c 25c	10- 2 11- 1 12- 1 9-11	9-20 10-20 11-20 8-24	3.75% preferred B (quar.) Atlas Life Insurance (Tulsa, Texas)— Quarterly Quarterly	93¾c 30c	8- 1 10-15 -15-62	7- 5 9-30 13-30
Sheller Mfg. Corp. (quar.) Shoe Corp. of America (quar.) Siegler Corp., common (quar.) 5% preferred A (quar.)	25c 10c \$1.44 20c	9-15 9- 1 9- 1	8-18 8-15 8-15 8-10	Wyandotte Worsted Co Yardney Electric—	. 10c	8-31	8-16 7-10	Atlas Steels, Ltd. (quar.) Atomics, Physics & Science Fund, Inc.— A capital gains distribution An investment income dividend	‡25c 12c	8- 1 8-14 8-14	7-4 7-10 7-10
Signal Oil & Gas, class A (quar.) Class B (quar.) Signode Steel Strapping, common (quar.) 5% preferred (quar.)	20c 15c 62½c	9- 8 9- 8 9- 1 9- 1	8-10 8-11 8-11	Stockholders approve a 2-for-1 split	. 37½c nounced	10- 2 in pr	9-15 evious	Aunor Gold Mines, Ltd. (quar.) Austin Nichols & Co.— \$1.20 prior pref. (quar.)	‡5c 30c	9- 1 8- 1 7-31	8-11 7-20 7-14
Silvray Lighting Simca Automobiles—American deposit rcts. Simpson Lee Paper (quar.) Simpsons, Ltd. (quar.)	7½c 62c 15c ‡20c	8-15 8-25 8-15 9-15	8- 4 8- 4 8- 4 8-15	weeks and not yet paid. The list of dends announced this week, these preceding table.	loes not	include	divi-	Automatic Steel Products, common	10c	7-31	7-14
Smith-Alsop Paint & Varnish (quar.) South Texas Development, class A (quar.) Class B (quar.) Southern Railway Co. (quar.)	40c 75c \$1 70c	7-26 7-31 8-31 9-15	7-20 7-18 7-18 8-15	Name of Company Abitibi Power & Paper, 4½% pfd. (quar.)	Per Share \$28 \%c	When Payable 10- 1	Holders of Rec. 9- 1	(Payable in class A common shares) — Avec Corp. (quar.) — Avnet Electronics (year-end) — Avondale Mills, common (quar.) —	15c 25c 30c	8-19 8-20 8- 7 8- 1	7-14 7-28 7-21 7-15
Southwestern Electric Service, com. (quar.)	19c \$1.10	9-15 11- 1	9- 4 10-20	Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.) \$1.20 preference (quar.) Acme Industries (quar.)	5c	8-25	9-11 9-11 8-10	\$4.50 preferred (quar)	35c	8- 1 7-31 7-31 7-31	7-15 7-15 7-20 7-20
The new shares will be distributed about mid-August. Speedry Chemical Products, Inc.— Class A (quar.)	10c	9-15	8-15	Acme Steel Co. (quar.)	15c	8- 5 8- 1 9-14 7-31	7-17 7-14 8-15 7-17	B S F Co. (stock dividend) B C Sugar Refinery, Ltd. (quar.) Bailey Selburn Oil & Gas—	1½% ‡25c	9-29 7-31	9-15 7-17
Spencer Chemical Co., common (quar.) 4.20% preferred (quar.) Sprague Engineering (quar.) Stamford Water Co. (quar.)	35c \$1.05 10c 45c	9- 1 9- 1 8-15 8-15	8-10 8-10 8-4 8-1	Agnew-Surpass Shoe Stores (quar.)————————————————————————————————————	\$1 7½c	9- 1 10-13 8- 1	7-31 10-10 7-17	5% 1st preferred (quar.) 5% 2nd preferred (quar.) Baker Oil Tools (quar.) Stock dividend	136c 10c	9- 1 9- 1 8-25 8-25	8-15 8-15 7-31 7-31
Standard Brands, common (increased quar.) \$3.50 preferred (ouar.)	45c 87½c 12½c	9-15 9-15 8-25 9- 8	8-15 9- 1 8-11 8-10	Alabama Gas Corp., common (quar.) \$5.50 preferred A (quar.) Alabama By-Products— Class A (quar.)	\$1.371/2	9- 1 10- 2 8- 1	8-18 9-18 7-22	Baldwin-Lima-Hamilton Corp. Baldwin-Montrose Chemical— 6% preferred (initial)————————————————————————————————————	. 10c . 25c	7-31 9-30	7-10 9- 8 12-29
Standard Oil Co. of California (quar.) Standard Register (quar.) Stanley Warner Corp. (quar.) Stauffer Chemical, common (quar.)	35c 30c 30c	9- 8 8-25 9- 1	8-21 8-10 8-11 9-8	Class B (quar.) Extra on class A and class B Class A (quar.) Class B (quar.)	50c 50c 50c	8- 1 8- 1 11- 1 11- 1	7-22 7 22 10-23 10-23	Baltimore Gas & Electric Co.— 4% non-cum pfd. (stamped & unstamped) Quarterly Banco des Los Andes. American shares.——	\$1	9-18 7-31	8-18 7-17
3½% preferred (ouar) Sterling Investment Fund Stewart-Warner Corp. (quar.) Studebaker-Packard Corp.—	12c 35c	7-27 9- 9	7-20 8-18	Extra on class A and class B	50c 35c	9-13 10- 1	10-23 8-25 9-13	Bank of America National Trust & Savings (San Francisco) (quar.) Bank of Commerce (Newark) (quar.) Bank of Jamestown, N. Y. (s-a)	50c 45c	8-31 8- 1 8- 1	8- 4 7-24 7-21
\$5 convertible preferred (quar.)	\$1.25 35c 281/sc	10- 2 9-15 9- 1	9- 8 9- 8 8- 7 8- 7	6¼% preferred A (quar.) Alberton's Inc., class A Class B Algoma Central & Hudson Bay Ry.—	7 1/2 C	8-15 8- 1 8- 1	7-18 7-18 7-18	Bank of Montreal (quar.) Bank of Nova Scotia (quar.) Barry-Wright Corp. (stock dividend)	‡45c ‡55c	9- 1 8- 1 7-31	7-31 6-30 7-14
5½ % 2nd preferred (quar.) Super Food Services (initial) Super Valu Stores, Inc.— Stockholders approved a three-for-one	41 ¹ / ₄ c 22 c	9- 1 8- 7	8- 7 7-17	Common (quar.)	75c	9- 1 9- 1 8-17 8-10	8-15 8-15 7-28 7-21	Bathurst Power & Paper Ltd.— Class A (quar.) Baystate Corp. (quar.) Bean (J. B.) Distilling Co.—		9- 1 8- 1	8- 4 7-15
split of the common shares. Split will become effective and certificates will be mailed after approval of the split by the Secretary of State of Delaware.				Allied Mills, Inc. (quar.) Allied Radio Corp. Allison Steel Mig. Co., 75c conv. pfd. (quar.) Allis (Louis) Co. (quar.)	8c 18¾c 25c	8-22 10- 1 9- 1	8- 8 9-20 8-23	Quarterly Stock dividend Beech Aircraft Corp. (quar.) Beecham Group, Ltd. (Ordinary) (final) (Dividend will amount to about \$.05 per	2 % 15c	10- 3 10- 3 8- 2 8- 9	9-21 9-21 7-21
Superior Window Co.— 70c conv. pfd. (quar.) Common dividend payment omitted at this time:	17½c	9- 1	8-18	Alterman Foods (quar.) Aluminum Co. of America, common (quar. \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.—	30c 93¾c	8- 1 9-10 10- 1	7-20 8-18 9-15	depositary share after British inc. tax and expenses for depositary) Behlen Mfg. (quar.)	20c	8- 1	7-14
Tampax, Inc. (quar.) Tennessee Corp. (quar.) Texaco, Inc.—	35c	9-22	8- 8 9- 8	4% 1st preferred (quar.)	‡50c 65c 30c	9- 1 8-31 7-31 8-25	8-11 8-11 7-17 7-21	Belding-Corticelli, Ltd., 7% pfd. (quar.) Belknap Hardware & Mfg., com. (quar.) Common (quar.) Common (quar.)	15c 15c 15c	8- 1 9- 1 12- 1 3-1-62	6-30 8-11 11-10 2- 9
Stockholders approved a 2-for-1 split	40c 20c	9- 1	7-19 8-28 8- 4 8- 4	5% preferred (quar.) American Airlines, Inc., common 3½% preferred (quar.) American Business Shares, Inc. (quar.)	25c 87½c 3¾c	10- 1 9- 1 9- 1 8-21	9-15 8-15 8-15 7-26	4% preferred (quar.)	20c 20c 20c 1	7-31 10-31 1-31-62 1-30-62	7-14 10-13 1-15 4-13
5% preferred (quar.) 5.35% preferred (quar.) 5.50% preferred (quar.)	\$1.25 \$1.33 ³ / ₄ \$1.37 ¹ / ₆	9- 1 9- 1 9- 1 9- 1	8- 4 8- 4 8- 4	American Can Co. (quar.) American Cement Corp. \$1.25 preferred (quarterly payment of 3/4c plus an additional of 6/4c		8-25 8- 1	7-21 7-11	Bell & Gossett Co. (quar.) Belmont Iron Works (quar.) Beneficial Finance Co. (quar.) Beneficial Standard Life Insurance (Los	17½c 50c 25c	9- 1 8- 1 9-30	8-15 7-14 9-15
5.52% preferred (quar.) 5.60% preferred (quar.) 5.75% preferred (quar.) 5.80% preferred (quar.)	\$1.38 \$1.40 \$1.433/4	9- 1 9- 1	8- 4 8- 4 8- 4 8- 4	American Duralite, Inc. (stock dividend) —— American Equitable Assurance (N. Y.) (quar. American Fire & Casualty Co. (Orlando Quarterly	4%) 25c	8-29 8- 1 9-15	7-31 7-20 8-31	Angeles) (stock dividend) Best & Company (quar.) Blackman Merchandising, class A (monthly)	50c 3c	10- 2 8-15 8-15 9-15	9- 8 7-25 7-25 8-25
5.85% preferred (quar.) 6.70% preferred (quar.) Textron, Inc., common (quar.) 5% preferred (quar.)	\$1.46 \(\frac{1}{4}\) \$1.67 \(\frac{1}{2}\) 31 \(\frac{1}{4}\) Compare the second seco	9- 1 9- 1 10- 1	8- 4 8- 4 9-15 9-15	Quatrerly American Home Products Corp. (monthly) American Hospital Supply (quar.) American Insurance Co. (Newark, N. J.)-	25c 30c 61/4c	12-15 8- 1 9-20	11-30 7-14 9- 5	Class A (monthly) Bloch Bros. Tobacco Co., common (quar.) 6% preferred (quar.) Blue Ridge Mutual Fund	30c 75c 8c	8-15 9-30 8-15	7-29 9-16 7-25 7-21
Thompson Paper Box, Ltd. (quar.) Thrift Drug (Pa.) (quar.) Thrifty Drug Stores (quar.) Title Guaranty Co. (ouar.)	15c 15c	9- 1 8-16 8-31	8-24 8- 2 8-10	Quarterly American Manufacturing (stock dividend) (1-50th of a share of Vapor Heating Corp	_ 32½c	9- 1	8- 7	Booth Fisheries, 4% preferred (quar.) Bobbie Brooks, Inc. (increased-quar.) Borg-Warner Corp., common (quar.) 3½% preferred (quar.)	15c 50c 87½c	8- 1 8-15 8- 1 10- 2	7-31 7-12 9- 6
Title Insurance & Trust (Los Angeles)— 7% preferred (quar.)————————————————————————————————————	43%0	8-10 8-31	8- 4 8- 1 8-15	capital stock for each share held) American-Marietta Co., common (quar.) 5% preferred (quar.) American Mono Rail. common	25c - \$1.25 - 5c	8-15 8- 1 8- 1 7-31	7- 6 7-20 7-20 7-14	Bostic Concrete, class A (quar.) Class A (quar.) Boston Edison Co., common (quar.) 4.25 % preferred (quar.)	12½c 75c \$1.06	8-15 11-15 8- 1 8- 1	8- 8 11- 8 7-10 7-10
Trans-Coast Investment (stock dividend) Transcontinental Investing Corp. Class A (quar.) Trenton Trust Co. (N J.) (quar.)	6%0	8-23 9- 1	7-21 8-13 8-15	\$1.20 pfd. (1956 series) (quar.) American Motors Corp. (quar.) American National Insurance (Galveston) Quarterly	_ 30c _ 4½c		7-14 8-24 9- 9	4.78% preferred (quar.) Boston Fund, Inc. (from net invest, income Bourjois, Inc. (quar.) British Columbia Forest Products	\$1.19) 14c - 15c - \$12½c	8- 1 8-28 8-15 8- 1	7-10 7-31 8- 1 7- 7
Triangle Conduit & Cable Truax-Traer Cal (quar.) True Temper Corp. (quar.) Tuboscope Company (increased)	- 40c - 30c - 20c	9- 8 9-13 8-31	8-18 8-25 8-31 8-17	Extra American Natural Gas— New common (initial-quar.) American Potash & Chemical, com. (quar.)	_ 2c _ 30c	8- 1	7-17 9- 1	British Oxygen Co., Ltd., Ordinary (interim) Brockton Edison, 5.60% pfd. (quar.) 5.48% preferred (initial quar.) Brockton Taunton Gas Co.—	1 4% - 70c	9-12 9- 1 9- 1	7-18 8-15 8-15
Tung-Sol Electric Inc., com. (quar.) 5% preferred (quar.) Udylite Corp. (quar.) Union Carbide Corp. (quar.)	- 62½0 - 250 - 900	9- 2 9-15	8-11 8-11 9- 1 8- 4	\$4 preferred A (quar.) \$5 special preferred (quar.) American President Lines, Ltd.—	- \$1 - \$1.25	9-15 9-15	9- 1 9- 1	\$3.80 preferred (quar.) Brooklyn Union Gas (quar.) Brown Shoe Co. (quar.) Bryn Mawr Trust (Pa.) (quar.)	- 30c - 70c	10- 1 8- 1 9- 1 8- 1	9-18 7-10 8-15 7-20
Union Electric Co., common (quar.) \$4.50 preferred (quar.) \$4 preferred (quar.) \$3.70 preferred (quar.)	- \$1.12½ - \$1.12½	9-29 11-15 11-15	8-30	5% non-cumulative preferred (quar.) 5% non-cumulative preferred (quar.) American Recreation Centers American Shipbuilding, com. (stk. dividend	- \$1.25 - 5c	12-20	9-11 12-11 8- 9 8- 1	Buckingham Freight Lines, Inc., class A. Buckeye Steel Castings	12½c 50c	9-11 8- 1	8-18 7-21
\$3.50 preferred (quar.)	871/20	11-15	10-20	7% non-cum preferred (annual)		0 0.			Continue	d on po	ige 48

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960 Lowest Highest 40 Mar 8 44½ Dec 21 50 Oct 26 69½ Jun 15 98½ Mar 7 114½ Jun 10 35½ Oct 25 52 Jan 15 12 Jun 23 17 Dec 5 16 Dec 6 32½ Jan 6 23¼ May 31 28½ Jan 6 23¼ May 31 28½ Jan 4 16½ Apr 14 47 Jun 17 63 Apr 20 98 Dec 19 10 Oct 24 23½ Jan 4 22 Vot 21 40% Mar 1 9½ Sep 29 85 Jan 4 3½ Sep 28 7¼ Jan 12 27¼ Jun 9 32¾ Aug 26 11¾ Oct 4 19¾ May 12 38¾ Feb 8 53¾ Jun 3	Range Since Jan. 1 Lowest Highest 44% Jan 16 53% May 10 52½ Jan 3 75 Apr 7 103½ Jan 6 125% Apr 7 20½ Jun 16 27% May 16 38 Jan 3 60 May 25 15% Jan 10 21½ Apr 25 17 Jan 3 24½ Jun 5 24½ Jun 5 24¼ Jan 3 30% July 28 27 July 25 43% Apr 17 30 Mar 14 99% Jun 29 10% Jan 3 15½ Mar 24 22½ Jan 4 36% Apr 21 9½ July 20 14½ Mar 9 69% Apr 5 84 Jan 18 4 Jan 3 5¼ Mar 24 32% Jan 3 55% Apr 12 12¾ Jan 3 18% May 15 48% Jan 3 86½ Apr 10 88½ Jun 8 91½ July 21	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 24 50 50 701/2 711/2 120 120 120 21.76 22.76 58 1/4 59 9/4 17 17 1/2 22 1/8 22 1/8 22 1/8 22 1/8 23 1/8 12 3/8 89 1/8 12 3/8 29 1/2 29 1/2 9 1/2 29 1/2 9 1/2 29 1/2 9 1/2 3/8 17 3	Tuesday July 25 49 51 69 70 117 121 2136 2214 5563 5856 17 172 2214 2234 2234 2234 2314 2234 2314 2234 2314 232 27 275 27 275 27 275 27 275 285% 905 1276 3334 3334 7074 71 *9172 93	LOW AND HIGH Wednesday July 26 *50 50½ 69½ 70¼ *117 121 22¼ 23¼ 57% 58½ 16¾ 17 22% 23¼ 29% 27½ 28¾ 90¼ 91 12½ 12% 29¾ 29½ 9¾ 75 75% 4% 4¾ 33½ 33% 17% 18 71 72½ *91½ 93	I SALE PRICES Thursday July 27 *50 50 ½ 69½ 70 *117 122 22½ 22½ 57½ 59 16% 17¼ 23½ 24 29% 30¼ 28¼ 29% 90 91 12% 13 29% 30¾ 9½ 9¾ 74% 75½ 4½ 33¾ 33¾ 18½ 18½ 18½ 91½	Friday July 28 50½ 50½ 6936 70 *117 122 22½ 58% 59% 16% 17¼ 22¼ 23¾ 30% 30½ 29½ 30½ 29½ 30½ 90 91¼ 31 33¾ 33¼ 33¼ 33¼ 33¾ 4 4% 69½ 69% •91½ 93	Sales for the Week Shares 200 7,500 100 10,000 13,200 16,100 4,200 5,700 9,400 4,100 5,500 7,800 7,800 7,200 1,400 15,200 3,200 100
8% May 11 13¼ Jan 5 28¾ Oct 25 45 Jan 5 32¼ Sep 28 56½ Jan 4 33¾ Jan 27 42¾ Aug 19 90¼ Jan 12 100 May 27 15¾ Oct 25 22% Jan 8 46 Sep 27 59 Jan 4 42½ Aug 19 12½ Dec 20 17¾ Jan 4 32 May 31 39½ Jan 6 6% Oct 24 11¾ Jan 5 41½ Sep 26 58½ Jan 13 75 Jan 4 8¼% Sep 1 22 Oct 26 40 Jan 28 95 Nov 15 132 Jan 28 22¾ Oct 24 36¼ Apr 13 28⅓ Sep 28 35⅓ Jan 4 19 Dec 23 22½ Dec 30 55 July 25 78¼ Jan 6 11¾ Jan 21 17¾ Apr 26 25¾ Jan 4 91 Nov 28 106¼ Jan 27 34½ Dec 13 44¾ Jan 18 30¾ Oct 4 44¾ Jan 18 30¾ Oct 24 30 Jan 4 35¾ Oct 24 30 Jan 4	9% July 24 15½ Apr 4 32¼ Jan 4 53¾ Apr 14 40 Jan 6 48½ Mar 1 90 Jan 3 100¾ Jun 2 16½ Jan 3 65½ Jun 5 12¾ Jun 27 15 Feb 1 36½ Jan 3 52¾ Apr 14 44 Jan 3 52¾ Apr 13 7% Jan 5 10¾ May 11 44 Jan 3 59½ Apr 14 43 Jun 27 84¼ May 3 23¾ Feb 10 29½ May 15 101 Jan 6 110 May 15 28 Jan 4 35½ Feb 28 30½ July 18 38¾ May 16 68⅓ Jan 18 81½ Mar 30 20⅓ Jan 24 26 Mar 24 28 Jun 19 33 Jun 7 69⅓ Jan 3 93⅙ May 16 28 Jun 19 33 Jun 7 69⅓ Jan 3 93⅙ May 16 26 Jan 4 34 May 11 21 Apr 24 27⅙ May 17 102¼ Jan 3 130 May 11 21 Apr 24 27⅙ May 17 102¼ Jan 3 43½ Apr 26 37 Feb 8 62 Jun 30 60 Jan 3 64¼ Apr 5 15⅓ Jan 3 24⅙ Apr 15 15⅓ Jan 3 24⅙ Apr 15	Alleghany Corp common 1 6% convertible preferred 10 Allegheny Ludlum Steel Corp 1 Allegheny Power System 5 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical Corp 9 Allied Kid Co 5 Alled Mills No par Allied Products Corp 5 Allied Stores Corp common 10 Allis-Chalmers Mfg common 10 Allis-Chalmers Mfg common 10 Alpha Portland Cement 10 Aluminium Limited No par Aluminium Limited No par Aluminium Co of America 1 Amalgamated Sugar Co No par Ameraca Corp 12.50 Amerada Petroleum Corp No par Ameraca Corp 12.50 Amerada Petroleum Corp No par Amera Agricultural Chemical No par American Balenties Common 1 3½% convertible preferred 100 American Bakeries Co No par American Bank Note common 1 6% preferred 50 American Brake Shoe Co No par	9% 10% 35¼ 35¼ 44¾ 44% 45¼ 492 94¼ 63¾ 13 13 42½ 22½ 88¼ 83¼ 56½ 57¼ 83 31½ 31% 31% 31% 31% 31% 31% 31% 31% 31% 31%	10 10 35 1/4 35 1/4 44 1/4 45 1/4 44 1/8 45 1/4 19 19 19 1/4 62 1/4 64 112 12 1/4 42 1/4 42 1/4 8	10 10 1/8 35 1/4 35 1/4 46 5/4 44 5/4 45 1/2 92 92 19 19 19 18 12 3/4 12 3/4 42 3/4 43 1/4 87 57 1/8 57 1/8 31 1/4	10 10½ 35% 37% 46½ 45¼ 41½ 45¼ 19% 63¼ 64¼ 12½ 12% 42¾ 43¼ 9 9 9¼ 56¾ 57½ 82 82 25% 25% 102½ 104¼ 31% 31% 31% 31% 31% 31% 31% 31% 22 22¾ 29% 30¼ 82% 84 28¼ 29¼ 28¼ 29¼ 24½ 24% 112 120 41¼ 42 58 58 61½ 63½ 19% 20¾ 47¾ 48½	10% 10½ 36 36¾ 46¼ 47¾ 44¾ 45½ 491 93½ 19¼ 19½ 63¼ 64¼ 11½ 417¾ 42½ 417¾ 42¾ 91¼ 9½ 57¼ 57½ 82 82 25½ 25¾ 31½ 31½ 31½ 31½ 22½ 22¾ 30% 31 184 85¼ 29 29¼ 118 118 118 118 42 43 57½ 58 61½ 63½ 20¼ 20% 47% 48¾	25,200 2,200 11,400 6,600 20 2,400 16,600 3,100 3,800 230 25,800 3,000 62,900 11,400 5,300 17,900 11,400 33,400 7,500 27,200 8,500
25¾ Mar 4 46½ Dec 23 19 Jan 6 20 Nov 11 8 July 28 13¾ Sep 1 30¾ Dec 1 43¾ Jan 4 45¾ Mar 22 77 Dec 27 16 Oct 26 24¾ Jan 11 36¼ Sep 29 51¾ Jan 11 36¼ Sep 26 44¾ July 5 81½ Jun 28 89 Mar 30 39¾ Oct 21 59¾ Jun 14 23¾ Oct 21 59¾ July 18 17¼ Sep 27 33½ Jan 4 28 Oct 7 52 Jan 8 17¼ Dec 30 31½ Mar 15 6¾ Jun 30 9¾ Jan 11	43½ Jan 23 61% Apr 17 19½ Feb 28 20¾ May 4 8¼ Jan 3 11½ July 27 36½ Jan 4 5½ July 27 36 Jan 4 35½ July 27 36 Jan 53 Jun 7 70¼ Jan 6 97½ Mar 28 19½ Jan 3 55½ May 12 40 Feb 2 55½ Jun 8 84 Jan 4 91½ July 21 42¼ July 19 50 Mar 20 29% Jan 3 30 July 6 57¾ Jan 3 30 July 6 3½ July 26 3½ Mar 16 37 Mar 9 16% July 26 23¾ Apr 28 8⅓ Jan 4 12% Apr 18	American Broadcasting-Paramount Theatres Inc common 1 5% preferred 20 American Cable & Radio Corp 1 American Can Co common 12.50 7% preferred 25 American Chain & Cable No par American Chicle Co. No par American Chicle Co. No par American Crystal Sugar common 10 4½% prior preferred 100 American Cystal Sugar common 10 American Distilling Co. 10 American Distilling Co. 10 American Electric Power Co. 10 American Electric Power Co. 10 American European Secur No par American Export Lines Inc. 40c American Export Lines Inc. 40c American & Foreign Power No par	46 1/4 47 1/4 19 47 19 47 19 47 11 11 1/4 12 1/4 17 17 17 17 17 17 17 17 17 17 17 17 17	47 48 19% 19% 11 11% 42% 43½ 37% 38% 46 85 85¼ 22% 23 51¼ 51¼ 90% 92 42½ 37% 37% 37% 67% 67½ 28 28 28% 16½ 16% 10% 10%	47½ 48¾ *199% 20¼ 111 11½ 43% 44% 37¾ 37¾ *646¼ 46½ 23¾ 84½ 23 23% 51 51 *90% 43½ 38 38¾ 67% 68¼ 28¼ 28½ 23¼ 34½ 38 38¾ 28¼ 28½ 163% 17 10% 10½	47¼ 47% 19% 20¼ 11% 11% 44% 45½ 38 38 46½ 46½ 84¼ 85 23¼ 23½ 51 990% 92 43 44% 39½ 42 67¼ 69 28% 28% 28% 11% 10½ 10%	46% 47% 49% 20% 11% 11% 45% 37% 38 46 46% 85% 23% 23% 23% 42% 49% 42% 43% 44% 68% 69% 429 29% 16% 17% 10%	11,600 100 61,800 99,100 3,100 4,700 4,100 3,500 1,000 74,900 7,400 9,800 4,200 9,000 15,000
22½ Sep 29 38% Jan 18 142¼ Feb 15 198½ Jun 15 16½ Jun 2 24½ Jan 18 13¼ Oct 20 16% Jan 6 17½ Feb 15 20% Sep 9 94 Jan 4 103 Sep 9 76¼ Jan 14 86½ Dec 23 31¾ Sep 26 58¼ Jan 6 20¼ Jun 1 27¾ Jan 15 86% Jan 14 92½ Aug 15 13 Oct 31 28% Jan 26 13¾ Oct 21 18 Aug 5 17½ Dec 22 29½ Apr 18 26 Apr 18 44 Sep 1 43¼ Apr 14 67 Jun 20 33⅓ Oct 24 48¼ Aug 12 11⅙ Nov 1 16¼ Feb 3 138½ Jan 7 145% Aug 24	24 Jan 3 32% Jun 15 176½ Jan 4 230 May 25 28 Jun 19 35 Apr 26 18½ Feb 7 29½ Apr 21 13¾ Jan 6 17¾ July 28 20⅓ Jan 9 105 May 24 42 July 25 63¾ Apr 20 82 Jun 14 86% Feb 27 34⅓ Jan 1 335¾ July 12 80½ Jan 10 102¾ July 10 13¾ Jan 3 20⅓ May 16 47¾ Mar 23 53¾ Apr 7 15⅓ Jan 5 19½ Apr 28 16½ Jan 5 19½ Apr 28 16½ Jan 5 19½ Apr 28 16½ Feb 6 21¼ Apr 3 37 Apr 28 43¾ July 10 34 Jan 19 47¾ Apr 10 54 Jan 18 78¾ July 10 54 Jan 19 47¾ Apr 10 54 Jan 19 47¾ Apr 10 54 Jan 18 78¾ July 10 21½ Jun 5 16¼ Apr 13 140 Jan 4 146 May 17 31½ May 24	American Hardware Corp	30 20 221% 30 30 1/4 30 30 1/4 26 1/2 26 3/8 *16 78 17 24 24 1/2 *100 100 3/4 *82 33 43 44 *102 103 1/2 *18 1/4 11/4 47 48 47 48 40 41 65% 40 41 678 40 41 43 41 41 41 43 41 41 43 41 41 43 41 44 48 53 53 53 14 44 53 53 53 14 44 53 53 53 14 44 53 53 53 14 45 53 53 53 14 44 53 53 53 14 45 53 53 53 14 45 53 53 53 14 45 53 53 53 14 45 53 53 53 14 45 53 53 53 53 54 35 5/4	30 30½ 218½ 220½ 29% 29% 26% 26% 16% 16% 14 16% 4 100 100% 42 43½ 82 83 41½ 42 103½ 18% 18½ 47% 47% 47% 47% 47% 467 69% 33½ 33½ 33½ 53 54% 14% 14% 143½ 143½ 35% 35%	30½ 30¾ 220 221 29% 29% 26% 26% *16% 17 24 24% *100 100¾ 42½ 43% *82 83 42 43 33% 34 102 102 18% 16% 16% 47¾ 48% 4165% 16% 38¾ 40% 41 42½ 66¾ 70¼ 33½ 34 54% 55½ 14½ 14¾ *142½ 143¾ 35% 37¾	30½ 30% 219 223 28¾ 29½ 26½ 26¾ 16% 16% 24 24¾ *100 100¾ 43¼ 45¾ 43½ 43½ 43½ 43½ 43½ 102% 103½ 18% 16 16 16 16 16 16 16 34 17 38¾ 39% 41¼ 42½ 71 73 33½ 33¾ 54 55 14¼ 14¾ *143 37½ 38	30 30% 223% 228½ 28 29% 26½ 26% 16% 17% 24% *100 100% 45½ 46% *83% 84 43½ 44 33½ 44 *102% 103½ 18% 19 47% 47% 15% 15% 15% 16% 17% 39% 40% 15% 35% 54¼ 54% 14% 14½ *143 143% 37%	1,800 5,500 23,000 600 8,600 191,400 2,200 45,800 40,300 900 120,700 19,200 3,000 6,700 54,700 6,100 3,200 10,400
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1% Nov 29 3% Ja 45 Dec 5 89 ½ Ja 22% Sep 27 47% Ja 24½ Sep 29 28¼ O 1% Oct 26 3% Ja 55% May 10 8¼ Ja 26 Oct 20 32% AJ 30 Feb 17 41% A 24¼ Sep 7 32 Ja 7% Oct 31 15¼ Ja 18 Dec 16 26% Ja 37 Oct 24 52% Ja 18 Dec 16 26% Ja 37 Oct 24 52% Ja 128½ Jan 4 143 AI 128½ Jan 4 143 AI 1	n 4 51½ Jan 3 1 1 1 1 51½ Jan 3 1 1 1 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1	54 Jun 7 75½ May 10 3 ¼ Jun 14 10 ¼ Jun 14 13½ July 28 40 ¾ May 17 52 ¼ Jun 5 39 % Apr 3 80 Mar 6 19 ¼ Apr 3 52¾ July 2 8 ¼ July 2 8 ¼ Apr 7 69 Mar 22 51¼ Feb 23 53¾ May 17 39¾ Jun 1 145 ½ May 26 35¾ May 17 39¾ Jun 1 145 ½ May 26 35¾ May 19 96¼ May 24 38¾ July 28 25¾ May 4 75½ July 28	Goebel Brewing Co Goodrich Co (B F) Goodyear Tire & RubberNo p Gould-National Batteries Inc Grace (W R) & Co Graham.Paige Corp common \$0.60 convertible preferred.No p Granby Mining Co Ltd. Grant Cuty Common 2. 3% because the common common Grand Union Co Grantic City Steel	-4 46% 46% 46% 111 70¼ 71 -1 2% 3 -1 2% 3 -1 12% 3 -1 12% 12½ -5 37% 37% 37% -5 37% 37% 37% -1 1 14¼ 14% -1 51% 51% -1 51% 51% -1 44¼ 14% -1 51% 51% -1 44¼ 14% -1 46% 47¼ -1 46% 47¼ -1 46% 47¼ -1 46% 47¼ -1 37 37% -1 37% -1 37% -1 37% -1 41½ 145	2 2 ½ 67% 69 42½ 43¼ 46 47 70½ 3 9% 10 12% 12% 12% 37% 37% 43% 44½ 30% 31½ 78½ 78½ 78½ 14¼ 51% 52 24½ 24% 55% 56¼ 42¼ 42% 46½ 47 36½ 37¼ 29¼ 29¼ 29¼ 29% 92% 94 36½ 36% 23% 23% *33¼ 23% *33¼ 23%	2 2 ½ 66 ¼ 69 ½ 43 43 % 43 ¼ 46 ¾ 46 ¾ 70 ½ 72 ½ 9 ½ 9 ½ 12 ¼ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾ 12 ¾	All	2 2 68 ½ 69 % 43 ½ 43 % 45 ¼ 45 % 72 ¼ 74 % 9 % 9 % 12 ½ 13 38 % 38 % 47 ½ 49 ¼ 30 % 31 ¼ 72 % 75 55 55 4 42 ¼ 42 % 42 ¼ 42 % 42 ¼ 42 % 41 45 % 42 % 41 45 % 42 % 42 % 42 % 42 % 42 % 42 % 42 % 42	2 2 % 68 % 69 % 43 ¼ 44 % 46 46 ¾ 46 % 74 36 75 ½ 2 % 9 % 9 3 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 13 % 15 52 52 % 41 ½ 42 % 46 47 % 35 % 36 % 144 ½ 145 % 29 ½ 29 % 29 ½ 29 % 145 % 29 ½ 29 % 29 ½ 29 % 38 % 38 % 38 % 38 % 38 % 38 % 38 % 38	4,600 38,100 54,900 5,300 31,300 68,400 4,800 4,000 10,000 25,000 4,100 60 12,100 14,100 2,600 12,300 13,400 3,100 20 48,000 3,900 700 119,100

Range for Previous Year 1960 Lowest Highest 27% Feb 8 38% Jun 23 82 Jan 6 86% Aug 26 84½ Jan 7 91½ Oct 7 87½ May 18 91 Aug 12 97 Jan 4 103¼ Nov 15 97½ Jan 11 103½ Aug 19 24½ Sep 28 36¼ Dec 29	Range Since Jan. 1 Lowest Highest 35¼ Jan 16 40 Feb 21 85½ Jan 1 88½ Apr 27 86½ Jan 4 94½ Jun 15 91¾ Mar 3 93¾ Apr 10 101 Jun 28 104 Mar 2 102 Jan 9 105½ Feb 14 33⅓ Jan 12 49⅓ Mar 29	STOCKS NEW YORK STOCK EXCHANGE Gulf States Utilities Co com_No par \$4.20 dividend preferred		LOW AND HIG: y Weanesday July 26 34 39 49 39 39 44 486 ½ 88 34 91 91 ½ 91 92 ½ 42 *101 ½ 102 ½ *102 ¼ 104		Friday 1	Sales for the Week Shares 9,900 130 90 40 12,900
48 Feb 24 55 Sep 26 35% Jan 3 51½ Jan 4 24 Nov 4 31¾ Apr 19 21½ Dec 5 27 Jan 4 88¾ Jun 7 106½ Jan 6 26¼ Jun 20 32% Jan 25 28% Nov 25 47¼ Jun 21 42 July 5 57¼ Jan 5 121 Oct 24 129 Mar 24 21¾ Oct 24 50¼ Dec 16 21¾ May 24 26¾ Sep 2 18½ Oct 31 29¼ Jan 11 12¼ May 26 27 Aug 31 8¼ Oct 26 12¾ Jan 1 11½ Jan 6 27 Jan 4 84 Aug 30 37½ Feb 17 55 Dec 16 29¼ May 12 33¼ July 7 32½ Jan 18 36 Aug 5 13½ Dec 1 20 Jan 4 61¾ Apr 13 82¾ Dec 8 10¼½ Dec 6 11½ Aug 26 55¼ Apr 13 70 Dec 20 76 Mar 9 119¾ Dec 20 76 Mar 13 68 Aug 5 55¼ Apr 13 70 Dec 20 76 Mar 9 119¾ Dec 20 76 Mar 13 70 Dec 20 76 Mar 9 119¾ Dec 20 76 Mar 9 119¾ Dec 20 76 Mar 9 119¾ Dec 20 76 Mar 13 70 Dec 20 76 Mar 13 70 Dec 20 76 Mar 13 70 Dec 20 76 Mar 9 119¾ Dec 11 21¼ Dec 1 19 Jan 21 22¼ Feb 16 120 July 13 22½ Feb 16 120 July 13 23 May 20 30¾ July 7 28¼ Feb 1 30¾ Oct 13 37 Mar 19 52¼ Oct 19 27¼ Oct 25 41¼ Jan 4 23¼ Feb 1 30¾ Oct 13 37 Mar 19 52¼ Oct 19 27¼ Oct 25 41¼ Jan 4 23¼ Feb 1 30¾ Oct 13 37 Mar 19 52¼ Oct 20 40¼ Jun 2 67% Dec 19 27¼ Oct 25 41¼ Jan 14 36¼ Mar 17 38½ Feb 10 27 Mar 7 35¾ Dec 9 47 Jan 8 85½ Sep 14 88 Dec 16 83 Sep 13 65¼ Jan 21 90¼ Apr 6 63 Oct 26 8 Jan 14 88 Dec 16 83 Sep 13 65¼ Jan 21 90¼ Dec 13 11¼ Mar 30 19¼ Jun 30 13¼ Dec 2 24¾ Jan 4 88 Dec 16 89 34 Sep 14 88 Dec 16 89 34 Sep 14 88 Dec 16 89 34 Sep 14 88 Dec 16 89 34 Jun 20 24¼ Mar 14 40% Dec 6 89 44 Jun 20 44¾ Jun 29 44¾ Jun 29 44¾ Jun 29 44¾ Jun 29 44¾ Jun 20 44¾ Jun 2	14 Feb 2 21% Apr 17 79 Jan 3 98 Jan 23 108 Jan 3 112½ May 3 67½ Jan 4 79¾ July 26 112¼ Jan 4 161½ May 5 54½ July 25 68% Apr 7	Hackensack Water	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	76	*57½ 58½ 48½ 49% 34¼ 34½ 24 24 99 29% 39 29% 29% 48½ 49 *123 124½ 39½ 29¼ 48½ 49 *123 124½ 39½ 28½ 39¼ 40¼ 62½ 63½ 32¾ 24¼ 36½ 39 127¾ 28½ 914 95% 411¾ 43 36½ 39 127¾ 13 60 60 % *83 84 49 50% 73 73¼ 37¼ 37¼ 37¼ 37¼ 37¼ 37¼ 37¼ 37¼ 37¼	*57½ 58¼ 48% 48% 33¾ 34¼ 24½ 24½ *95 99¾ 29% 49¼ 49½ *123 124½ 62¾ 62¾ 40¼ 40¾ 62½ 62¾ 62¾ 33¾ 34¾ 34% 23¾ 33¾ 34% 23¾ 33¾ 34% 23¾ 33¾ 34% 23¾ 53¾ 31¾ 43 37¾ 38¾ 43 37¾ 38¾ 43 37¾ 38¾ 43 37¾ 38¾ 43 37¾ 37½ 37¾ *37¼ 37½ *37½ 37¾ *37¼ 37½ *37½ 37¾ *37¼ 37½ *37¼ 37¼ *37¼ 38½ *38¾ 88¼ *38¼ 88¼	200 13,400 2,200 500 2,100 19,800 4,400 19,800 4,400 16,200 5,300 2,400 2,000 11,900 10,000 11,900 40 3,700 9,000 300 7,000 25,800 8,500 20 1,200 37,000 20,000 1,400 4,700 1,400 4,500 1,2300 32,600 31,700 1,400 4,500 1,400 4,700 16,800 5,500 1,400 4,700 16,800 5,500 1,400 4,700 16,800 5,500 1,400 4,700 11,800 4,500 12,700 1,400 4,700 11,800 3,500 12,700 1,400 12,300 3,500 12,700 1,400 12,300 3,500 12,700 1,400 12,800 3,500 12,700 1,400 12,800 3,500 12,700 1,400 12,800 3,500 12,700 1,400 12,800 3,500 12,700 1,400 12,800 3,500 12,700 1,400 12,800 3,500 1,400 12,800 3,500 1,400 12,800 3,500 1,400 12,800 3,500 1,400 12,800 3,500 1,400 12,800 3,500 1,400 12,800 3,500 1,400 1
21% July 25 28% Oct 25 41% Jan 27 62% Dec 30 39¼ Jan 18 43 Aug 12 41¼ Feb 18 45¼ Jan 24 49¼ Aug 9 42¾ Jan 4 46½ July 27 41 Feb 11 31¾ Nov 22 55% Aug 24 38¼ Feb 17 565 Sep 28 65 Sep 28 65 Sep 28 65½ Apr 19 145 Dec 13 36¼ May 2 50½ Jan 5 29½ Oct 25 34¼ Nov 29 34¼ Feb 18 38% Feb 2 36¼ Aug 4 31¾ Feb 2 38¾ Sep 23 36¼ Aug 24 36¼ Aug 32 36¾ Aug 24 31¾ Dec 23 34¼ Peb 18 38¾ Feb 21 31¾ Feb 21 31¾ Feb 2 31¾ Feb 3 31¾ Feb 2 31¾ Feb 2 31¾ Feb 2 31¾ Feb 2 31¾ Feb 3 31¾ Feb 3 31¾ Feb 3 31¾ Feb 3 31¾ Feb 2 31¾ Feb 7 31¾ Feb 17 31	30 % May 31 35 Jun 12 25 ¼ Apr 28 31 % Jun 19 31 % Jun 19 31 % Jun 19 44 ½ Jan 30 44 ½ Jan 30 48 49 ½ Jan 25 44 ½ Jan 30 49 ½ Jan 25 44 ½ Jan 30 49 ½ Jan 25 50 ¼ May 4 50 Jan 10 66 ¼ Jun 12 51 ½ Jan 3 8 Feb 20 71 % Jan 3 91 ¼ Jun 21 145 Jan 18 147 Jan 24 40 ½ Jan 3 31 ¼ Jan 3 91 ¼ Jun 21 145 Jan 18 147 Jan 24 40 ½ Jan 3 35 ¼ Jan 3 56 May 17 35 ¾ Jan 3 56 May 17 35 ¾ Jan 30 Jan 18 95 Apr 12 21 ½ Jan 3 27 % May 31 42 ½ Jan 3 55 ¼ Jan 91 42 ½ Jan 3 82 ½ July 28 38 ¼ Jan 5 50 ¼ Apr 21 77 ½ Jan 3 82 Apr 20 25 ¾ Jan 3 82 ½ July 26 55 ¼ Jan 3 82 ½ July 26 54 ¼ Jan 3 36 ¼ May 11 26 Jan 12 32 ¼ May 11 26 Jan 12 32 ¼ Mar 7 32 ¼ Jun 29 38 ¼ Jun 6 33 ¼ July 12 29 ¾ May 25 20 ¼ Jan 1 46 ¼ Jun 12 40 ½ Jan 1 55 ¼ Jan 1 1 39 % Jun 14 44 ¼ Jan 4 60 % Apr 4 33 ½ Jan 10 22 ¼ May 25 20 ¼ Jan 3 36 ¼ May 35 55 May 4 41 ¼ Jan 3 36 ¼ May 35 55 May 4 41 ¼ Jan 3 36 ¼ May 17 115 ½ Jan 3 30 % May 17 115 ½ Jan 3 30	Idaho Power Co	32¾ 33¾ 33½ 33 22½ 22¾ 29% 29% 29% 29% 29% 29% 29% 29% 29% 29%	7% 29% 29% 39% 39% 42% 43% 43% 42% 43% 44% 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44¼ 44	33¾ 33¾ 29¼ 29½ 429½ 43¾ 72 72½ 42 42¾ 43 43 43 48¾ 48¾ 46¼ 44¼ 40¾ 44¼ 65½ 60¼ 67% 67% 67% 90 90½ 145 152 45 46½ 40¼ 41½ 933 93 23¾ 24¾ 472 481½ 51 51½ 145½ 166½ 40½ 31¾ 80 82 83¾ 82 82 82 82 82 82 82 82 82 82 82 82 82 8	33 % 33 % 29 % 29 % 49 % 43 % 42 % 45 % 45 % 45 % 45 % 45 % 45 % 45	9,400 7,800 25,100 5,400 130 20 430 10 4,900 1,200 1,100 8,900 2,500 2,100 2,500 2,100 2,100 2,500 30,300 8,300 59,800 490 9,200 9,700 1,200 7,100 9,900 49,800 3,400 600 8,600 3,700 600 2,900 1,900 8,300 3,700 600 2,900 1,900 8,300 3,700 600 2,900 1,900 8,300 3,700 600 2,900 1,900 8,300 3,700
12% Dec 1 20 Jan 12 10½ Oct 13 18½ Jan 7 76¼ Jan 26 87 Aug 22 40¾ Oct 24 52¼ Apr 13 76½ Jan 22 83 Sep 1 44¾ Jan 13 62% May 31 53¾ May 6 79 Dec 13 8% Mar 9 18½ Dec 5	14 Jan 3 17% Mar 2 13½ Jan 3 19% Apr 11 80½ Jan 27 85½ May 19 48% Feb 14 73 Mar 23 82 Jan 6 86 Jun 27 55% Feb 13 74% May 22 73½ Jan 4 110½ Mar 7 15½ Jan 3 28½ Feb 15	Jaeger Machine Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5% 14¾ 15½ 84 84 1¼ 64 65 *82½ 85 605% 61½ 87½ 89	14½ 14½ 15 14½ 15 84½ 84½ 65 65 83½ 85 61¼ 64 88 90 19½ 19¾	14 1/4 14 1/4 14 3/4 14 3/4 14 3/8 84 84 64 1/2 64 1/2 62 3/4 65 89 89 1/2 19 1/4 20 1/4	1,500 7,600 60 3,500 18,100 4,100 9,000

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Range for Year Lowest 49% Dec 6 95½ Mar 8 11½ Dec 8 29¼ Oct 21		Lowest 56 ½ Jan 3 96 Jan 3 13 Jan 3 38 ½ Jan 3	nce Jan. 1 Highest 73% May 22 101½ Apr 17 21½ May 26 48 Mar 20	STOCKS NEW YORK STOCK EXCHANGE Par Jones & Laughlin Steel common_10 5% preferred series A100 Jorgensen (Earle M) Co1 Joy Manufacturing Co1	Monday July 24 65% 67% 99% 99% 18% 18% 39 39%	Tuesday July 25 67½ 68% 99% 99% 18¼ 18½ 39¾ 40	LOW AND HIGH Wednesday July 26 69 % 71 99 % 99 % 18 % 19 % 41 41 ½	I SALE PRICES Thursday July 27 70% 71% 99% 99% 18% 19% 41% 42	Friday July 28 70½ 72 99% 99% 19 19% 41½ 42¼	Sales for the Week Shares 39,900 520 3,200 10,500
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Range for Previous Year 1960 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 24	Tuesday July 25	LOW AND HIGH SALE Wednesday July 26	PRICES	Friday July 28	Sales for the Week Shares
31% May 17 38% Sep 19 84 Jan 4 94½ Sep 9 75½ Jan 4 82 Sep 9 89 Jan 4 96 Aug 9 86 Jan 6 93% Sep 2 30½ Aug 4 39¾ Jan 4 28½ Mar 7 36 Dec 15 16 Jan 6 16% Sep 21 83½ Jun 1 87 Jan 16 24¼ May 10 33¼ Dec 19 37¾ Aug 4 54¾ Jan 4 15½ Dec 29 18% Oct 20 35¾ Nov 29 42¾ July 5 36¾ Mar 4 64½ Dec 28 19⅓ Oct 24 37¼ Jan 4 15 Oct 24 23½ Jan 12 15 Dec 12 16¼ Jun 14 75 Jan 25 122¾ Jun 1 82¾ Oct 31 116 Jun 17 104½ Feb 16 130½ May 31 23⅓ Oct 26 34½ Jan 27 85 Jan 5 93 Aug 9	35% Jan 3 42% July 11 89 Jan 3 95% Feb 23 79 Jan 3 95% Feb 23 79 Jan 3 98 May 3 90½ Jan 13 98 May 3 90½ Jan 13 94 Feb 21 36¼ Jan 5 45 Apr 17 33% Jan 19 4½ July 10 16½ Apr 12 17% Mar 15 86 May 25 88% Mar 27 32% Mar 9 36% July 10 40 Feb 14 50½ July 27 15½ Jan 4 20% Apr 28 39¼ Jan 17 59 May 12 56½ Jan 4 80½ July 11 18¼ July 12 28½ Feb 20 16% Jan 3 21% Apr 17 15¼ Jan 6 15¾ Jun 19 84¼ July 25 102% Mar 22 86 July 28 104 Apr 11 10 Jun 8 120¾ Apr 3 26% Jan 4 34½ May 5 87¾ Jan 6 98 July 11	Ohio Edison Co common	40% 40% 40% 40% 92½ 93¼ 930% 96 96 96 96 93 ¶ 93 ¶ 93 42% 43% 42½ 42½ 42½ 42½ 16% 16% 16% 16% 16% 16% 16% 16% 16% 16%	40 % 42 92 % 93 ½ 80 % 81 96 ½ 97 •92 93 43 ¼ 43 % 42 ¼ 42 ½ 16 ¾ 16 ¾ 86 86 86 86 17 ¼ 17 % 17 ½ 80 ¼ 17 ½ 80 ¼ 18 % 19 ½ 20 20 ¼ 18 ¼ 19 % 20 20 ¼ 18 ¼ 19 % 20 88 12 113 29 % 30 95	41¾ 42 93¾ 94 80 80 96½ 96½ 93 93½ 43¼ 43% 42 42% 16¾ 16¾ 86 87½ x35¾ 36¼ 48 49% 17¼ 17½ 51% 51% 78 80 19 19% 20 20 15¼ 16 87½ 88 86¾ 87¾ 12¼ 112¾ 29¼ 12½ 94 95	41% 42½ 93% 94 80 80 86% 96% 93 93 43% 44 42% 42% 178 87 17 *85 87½ 50 51% 78 78% 18% 19% 20 20% *15½ 16 87¼ 88 86% 87½ 111½ 11½ 29½ 29½ 94 95	41½ 42¼ 93⅓ 93½ °79½ 80½ 965% 97½ 992 93 44 44% 42 42% *166% 17 *85 87½ 335% 36 17½ 17¾ 49% 51¼ 47½ 18¾ 19 19½ 19¾ 19½ 19¾ 15½ 16 87½ 89 86 88 110 111 29½ 29¾ *94 95	8,100 370 740 260 330 17,400 2,800 1,100 3,400 112,200 3,000 2,800 14,100 34,400 950 7,300 8,400 1,900 2,200 10
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42 Jan 26 63 34 Dec 5 125 1/2 Jan 11 136 Aug 18 26 Mar 8 27 7% Nov 14 For footnotes, see pa	57½ Feb 17 74¾ Jun 16 131 Jan 13 142½ Apr 18 26% Jan 4 31 Apr 1	Q Quaker Oats Co common5 6% preferred100 Quaker State Oil Refining Corp_10	70¼ 71¼ *139 141 29% 29%	70½ 72 •139 141 29% 29½	72½ 73 139 139 29¼ 29½	73 73½ *139 141 29½ 29½	72 72 *139 141 29¾ 29¾	3,700 120 1,000

Range for Previous Year 1960 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday July 24	Tuesday July 25	LOW AND HIGH : Weinesday July 26	SALE PRICES Thursday July 27	Friday the	es for Week tres
46½ Oct 25 67½ Jan 4 74 Apr 8 74 Apr 8 75 Sep 79 15½ Dec 2 28 Jan 6 30½ Oct 25 53½ Jan 4 8½ Dec 20 18¾ Jan 20 12½ Dec 2 33¼ Feb 5 11⅓ Dec 3 33¼ Feb 5 11⅓ Dec 28 32¼ Jan 20 12¼ Dec 28 32¼ Jan 20 12¼ Dec 28 32¼ Jan 16 15½ Nov 1 28½ Jan 18 17½ Oct 24 28% Jun 16 15⅙ Dec 7 19¼ Mar 17 43⅓ Dec 1 68⅙ Jan 4 21 Apr 18 27½ Feb 1 13¼ Aug 29 7½ Feb 25 11¾ Aug 19 7½ Feb 25 11¾ Aug 11 12⅓ Dac 6 78¾ Jan 4 33¾ Sep 28 50½ Jan 20 37½ Oct 24 37⅓ Sep 26 37⅓ Oct 24 42½ Jan 4 42½ Jan 4 42½ Jan 4 42½ Jan 5 55⅓ Jan 21 37⅓ Sep 26 310¼ Oct 27 38⅓ Oct 14 21 Cot 31 26⅙ Jan 5 55⅓ Jan 21 37⅙ Dec 3 2½ Jun 4 48 Sep 23 10¼ Oct 24 21 Oct 31 26⅙ Jan 5 55⅙ Jan 21 37⅙ Dec 3 2½ Jun 4 1⅓ Dec 3 2¼ Jan 4 28⅙ Jan 5 55⅙ Jan 21 37⅙ Dec 3 2¼ Jan 4 1⅓ Dec 3 2¼ Jan 4 2½ Jan 4 2½ Jan 5 55⅙ Jan 21 3¼ Oct 24 2½ Jan 5 55⅙ Jan 21 3¼ Oct 24 2½ Jan 5 55⅙ Jan 21 3¼ Oct 24 2½ Jan 4 2½ Jan 5 55⅙ Jan 21 3¼ Oct 25 3¼ Nov 3 55 Apr 7 3¼ Oct 25 3¼ Nov 3 55 Apr 7 3¼ Oct 25 3¼ Jan 6 600 Dec 2 38⅙ Jan 2 31¼ Oct 25 31¼ Sep 28 2 31¼ Oct 25 31¼ Sep 28 2 31¼ Oct 25 31¼ Jan 5 33¼ Nov 3 55 Apr 7 38¼ Oct 15 33¼ Jan 6 12¼ Apr 5 20¼ Dec 19 41¾ Apr 14 13¾ Sep 22 14¼ May 12 21½ Jan 8 21½ Jan 13 31½ Dec 1 46⅙ Jan 13 31¼ Oct 25 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 13 31¼ Oct 25 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 13 31½ Dec 1 46⅙ Jan 2 21¼ Jan 3 31½ Dec 1 33¾ Sep 28	49½ Jan 16 65% May 9 70¾ Jan 23 74¾ May 15 18¼ July 19 23¾ Feb 28 57½ Jan 4 88½ Feb 6 15⅓ Jan 11 21¼ Apr 6 17¼ Jan 4 22% May 15 25¼ Jan 3 3½ Jun 9 8 July 19 11¾ Mar 22 16¾ July 26 65½ Jan 12 11½ Jan 3 20½ Apr 14 16 Jan 3 20½ Apr 17 17 21½ Jan 4 67 Apr 7 22½ Mar 15 66¾ Jun 21 10¾ Jan 6 20¾ Apr 7 27¼ Jan 1 16¾ Jan 6 20¾ Apr 7 27¼ Jan 1 16¾ Jan 3 18¾ May 10 10¾ Jan 3 18¾ May 10 10¾ Jan 3 18¾ May 11 13¾ Jan 3 37½ Mar 9 62 May 17 53¾ Jan 3 55% Jun 23 57 Jun 23 79½ May 17 53¾ Jan 3 55¼ July 10 115 July 19 131½ Jun 5 11½ Jan 3 13½ Jun 5 11½ Jan 3 13½ Jun 5 11½ Jun 3 13½ Jun 5 11½ Jun 3 11½ Jan 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jan 3 11½ Jun 5 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3 11½ Jun 3 11½ Jun 3 11½ Jun 3 11½ Jun 5 11½ Jun 3	Radio Corp of America com. No par \$3.50 1st preferred			57% 58% 72 72½ 19¼ 19½ 19½ 19½ 19½ 19½ 11¾ 16½ 11¾ 18½ 18¾ 38¾ 395% 8½ 83% 16¾ 17¼ 10¼ 11¾ 11¾ 11½ 19¾ 12½ 25½ 56½ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾ 18¾	5888 5934 *72 72 ½ 1914 13½ 70¼ 70½ 1774 18 21 21¼ 3876 40¾ 8814 8½ 816¾ 163¼ 11 11¼ 61 62½ 15 15 21½ 22¼ 15½ 65 57½ 491¾ 50¼ 181% 1952¾ 53 25¼ 557½ 491¾ 50¼ 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 181% 185% 185% 555½ 555½ 555½ 555½ 555½ 555½ 555½ 55	72 ½ 72 ½ 72 ½ 72 ½ 72 ½ 72 ½ 71 17% 17% 21 1% 21 1% 23 1% 40 1% 66 41 11 11 13 4 13 12 15 12 15 12 12 18 12 18 12 19 12 18 18 19 19 12 1% 52 1%	11,400 6,300 6,300 6,300 3,400 77,400 3,700 3,000 3,000 3,000 5,000 8,500 1,000 2,600 8,500 1,000 2,600 1,000 1,600 1,600 1,600 1,000 1,600 1,00
32½ Oct 24 40½ Apr 7 80 May 27 88½ Aug 9 238 Nov 4 259 Apr 8 24¼ Sep 15 32 Feb 26 29% Apr 19 37½ Sep 7 1½ Sep 30 22% Jan 18 69½ Mar 8 79½ Feb 19 30¾ Oct 26 55½ Jan 4 88 Jan 7 93 July 13 24% Jan 12 31¾ Sep 7 7 Mar 14 10¾ May 16 13½ Dec 12 21½ Apr 14 19% Oct 31 37% Jan 8 8% May 6 11 Feb 10 42% Oct 25 81½ Jun 17 36 Oct 18 50¾ Feb 4 7¾ Nov 1 16¾ Feb 17 37½ Feb 17 93 ¾ Jun 8 72 May 27 77 Aug 15 81 Jan 4 30 ½ Aug 29 16 Oct 31 30 ¼ Jan 15 66¾ Jan 26 71¾ Jun 20 10¼ Apr 5 24½ Aug 22 12 May 17 18¾ Sep 22 20¼ Apr 5 24½ Aug 22 12 May 17 18¾ Sep 22 20¼ Apr 5 24½ Aug 22 12 May 17 18¾ Sep 22 12 May 17 18¾ Jan 23 10¼ Nov 28 19¾ Jan 23 11 Oct 25 16 Jan 4 90 Jan 4 100 Oct 7 71% Sep 15 23¾ Jan 11 12¾ Jun 27 29% Dec 12 30¼ Apr 28 43 Jan 4 17¾ Sep 15 23¾ Jan 4 17¾ Sep 15 23¾ Jan 4	36% Jan 3 52 July 27 86 Jan 3 90½ Mar 15 26½ Jan 3 35¾ Mar 30 33¾ Jan 9 38½ Jun 5 15½ Jan 3 19½ Apr 10 70¼ Jan 5 79 Apr 7 31½ July 20 40½ Feb 127 92 Jan 4 100 May 25 30¼ Jan 3 39½ Feb 16 7¾ Jan 3 14½ Apr 20 14¾ Jan 3 22 May 10 21¾ Jan 3 34½ May 5 81% Jan 3 11 May 8 46% May 3 58½ Jun 9 38 Jan 16 41¾ Jan 3 8¼ Jan 4 14¼ Mar 10 85 Jan 3 116 May 10 73¼ Jan 11 81½ May 9 87 Jan 4 97 May 11 73¼ Jan 11 81½ May 9 87 Jan 3 10 May 12 27 Jun 16 37¼ Feb 24 21½ July 25 29¾ May 11 5 Jan 3 10 May 22 27 Jun 16 37¼ Feb 24 21½ July 25 29¾ Mar 21 15 Jan 5 30 Jun 13 31½ Jan 3 41% July 27 11¼ Jan 5 17 11¼ Jan 6 46% Mar 6 16¼ July 17 23¾ May 17 20% July 28 38¼ Jan 6 46% Mar 6 16¼ July 18 19½ May 16 15¾ Jan 4 19½ May 16 15¾ Jan 4 19½ May 10	Safeway Stores common	49% 49% 87½ 88 280 350 32 32 •37¼ 37¼ 16% 16% •11 31¼ 32 •97 99 30½ 31¼ 11 11¼ 17% 18 27% 27% 9% 10 810% •76 77 98 108 10% •76 79 23¼ 23¾ 23¾ 23¾ 23¾ 23¼ 25½ 26% 40¼ 40¼ 27% 27½ 41¼ 61% 68% 61% 61% 15¼ 15½ 100 102 9% 99% 41% 41% 23½ 24% 21½ 21¼ 41% 23½ 24% 21½ 21¼ 41% 21½ 21¼ 41% 21½ 21¼ 41% 21½ 41% 20%	49½ 49% 49% 88% 88% 88% 88% 88% 88% 88% 88% 88% 8	49% 50% 88% 89% 350 32% 32% 37½ 37½ 37½ 16% 17% 174 32 33 ½ 10% 10% 18 18 18 18 18 18 18 18 18 18 18 18 18	50½ 52 90 90 *280 350 31½ 32¼ 37½ 37½ 17 473½ 33% 33% *97 99 31 31% 10½ 10% 10% 10% 54 55¼ *39½ 40 9¼ 93% 105¾ 107% *67 77 96 77 96 77 96 74 23% 23% 23% 23% *10½ 40 9¼ 93% 105¾ 107% *76 77 96 7½ 23% 23% 23% 23% *105¾ 107% *105¾ 107% *105¾ 107% *105¾ 107% *10 ½ 54 52 52 7¼ 40 41% 67% 7½ 28¼ 28¾ 28¾ 22 22% 40 41% 40 41%	90¼ 90¼ *280 350 32¾ 32¾ 32¾ 37½ 37½ *72½ 73¾ 33½ 33¾ *97 99 31⅓ 32¼ 10½ 10¾ 117% 18¼	36,300 310 9,700 800 6,800 100 27,700 12,800 63,300 4,000 19,000 3,500 7,000 11,400 70 4,100 70 4,100 15,100 11,000 6,300 4,900 22,300 4,900 22,300 4,500 14,900 1,000 15,800 6,700 4,100 1,000 1,
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26¼ Oct 3 38 Jan 6 19¼ Sep 28 37½ Jan 6 84½ Oct 25 138½ Jan 4	94¼ July 19 106¼ July 11 27% Jan 3 36% Jun 8 22½ July 20 29¼ May 15	Y Yale & Towne Mfg Co10 Young Spring & Wire Corp5	99½ 100½ 33¾ 34 23 23½	99%, 100 33% 34 22% 22%	99½ 99% 33½ 34¼ 22½ 22¾	99½ 99¾ 33¾ 34 22¾ 23	99 100 33¼ 33% 23¼ 23%	6,200 1,400
18% Dec 27 25 Aug 28	88% Jan 3 114% May 17 19½ Jan 3 24% July 10 97% Jan 4 185 Jun 6	Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par Z Zenith Radio Corp1	101 ¹ / ₄ 102 ¹ / ₂ 23 23 ³ / ₆	102 103½ •23¼ 23½ 152¾ 157½	104% 106¼ 23 23% 157¼ 161	106 107 23 23	106 1/4 107 1/2 23 23 1/4 156 1/2 159 3/4	12,100 2,200
upter Act or securities assumed	sales on this day. r Cash sale, we	When distributed, x Ex-dividend, y Ex-	rights. z Ex-distrib	ution. ‡ In ba	nkruptcy or receive	rship or being reorg	anized under th	e Bank-

Bond Record from the New York Stock Exchange FRIDAY—WEEKLY—YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

	Range for				Range Siz			GOVERNMENT BONDS NEW YORK STOCK	Monday July 24	Tuesday July 25	Wednesday July 26	E PRICES Thursday July 27	Friday July 28	Sales for Week
ro	west	HI	ghest	Lo	west .	H	ghest	EXCHANGE	Low High	Low High	Low High	Low High	Low High	Bonds (\$
-				A. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	Lead to street			Treasury 41/4sMay 15 1975-1985	*103.16 103.24	*103.12 103.20	*103 103.8	*102.28 103.4	*102.24 103	
						-		Treasury 4sOct 1 1969	*101.10 101.18	*101.4 101.12	*100.22 100.30	*100.22 100.30	*100.24 101	
-				-				Treasury 4sFeb 1 1980	•101.6 101.14	•101 101.8	*100.22 100.30	*100.18 100.26		
200				<u> </u>		1000		Treasury 378sMay 15 1968	*99.25 99.29	•99.18 99.22	*99.12 99.16		*100.18 100.26	
250		3203		40.000	1995	"AT MINES	A Theory	Treasury 37/88Nov 15 1974					*99.8 99.12	
3-1-		1778					TALL PARTY		100.4 100.12	*99.30 100.6	*99.20 99.28	*99.16 99.24	*99.16 99.24	
E)		7. 1				A 1 75 -	Frank of all all	Treasury 33/4sMay 15 1966	*100.10 100.14	*100.4 100.8	*100 100.4	*100 100.4	*100 100.4	
		-		-		-		Treasury 3%sNov 15 1967	*98.28 99	98.20 98.24	*98.14 98.18	*98.10 98.14	*98.12 98.16	3
				-				Treasury 3½sNov 15 1980	•94.26 95.2	*94.20 94.28	*94.10 94.18	*94.6 94.14	*94.6 94.14	
-								Treasury 3½sFeb 15 1990	*93.8 93.16	*93.2 93.10	*92.22 92.30	*92.14 92.22	*92.10 92.18	
-								Treasury 3½sNov 15 1998	*92.8 92.16	*92.2 92.10	*91.22 91.30	*91.14 91.22	*91.10 91.18	
		== 0						Treasury 3%sNov 15 1966	•98.16 98.20	*98.10 98.14	*98.4 98.8	*98.2 98.6	*98.2 98.6	
6.8	Apr 11	86.8	Apr 11			-		Treasury 3 1/4sJun 15 1978-1983	*91.8 91.16	•91 91.8	*90.22 90.30	*90.16 90.24	*90.12 90.20	
-								Treasury 31/4sMay 15 1985	•91.8 91.16	*91 91.8	*90.22 90.30	*90.16 90.24		
100								Treasury 3sFeb 15 1964	*99.4 99.8	*99.2 99.6	*99 99.4	*98.30 99.2		
-				1 20				Treasury 3sAug 15 1966	*97.10 97.16	*97.6 97.12	*97 97.6		*98.20 98.24	
25		-		1000		7000		Treasury 3sFeb 15 1995					*97 97.6	
200			12000		. D	14	Burton Link	Treasury 23/4sSep 15 1961	*87.14 87.22	*87.8 87.16	*86.26 87.2	*86.22 86.30	*86.24 87	
Tr. k							(Lack 9)		*100.2	*100.2	*100.2	*100.2	*100.2	
200				· 1070195				Treasury 23/4sDec 15 1960-1965	*100.18 100.22	*100.17 100.21	*100.17 100.21	*100.17 100.21	*100.17 100.21	
6.12	Feb 18	96.12	Feb 18	TO THE REAL PROPERTY.				Treasury 2%sFeb 15 1965	•96.18 96.22	*96.14 96.18	*96.12 96.16	*96.12 96.16	*96.12 96.16	
0.12	1 100 10	80.14	E. V. Carlotte, St. Co.	-				Treasury 2½sNov 15 1961	•100.2 100.4	*100.2 100.3	*100.1 100.3	*100.2 100.3	*100.2 100.4	
-		-						Treasury 2½sJun 15 1962-1967	•92.30 93.6	*92.24 93	*92.14 92.22	*92.14 92.22	*92.16 92.24	
-								Treasury 2½sAug 15 1963	*98.25 98.27	*98.23 98.25	*98.18 98.20	*98.20 98.24	*98.20 98.24	
						-		Treasury 21/2sDec 15 1963-1968	*91 91.8	*90.24 91	*90.14 90.22	*90.14 90.22	*90.16 90.24	
-								Treasury 21/2sJun 15 1964-1969	*90.14 90.22	*90.6 90.14	*89.28 90.4	*89.26 90.2	*89.28 90.4	
-								Treasury 21/2sDec 15 1964-1969	*90 90.8	*89.22 89.30	*89.14 89.22	*89.10 89.18		
		-						Treasury 21/28Mar 15 1965-1970	*89.22 89.30	*89.12 89.20	*89 89.8	*89.2 89.10		
24 -		100		-		54.03.05	Carl La	Treasury 21/28Mar 15 1966-1971	*88.26 89.2	*88.18 88.26			*89.4 89.12	
200		427 00		- 3355	100 1000	0 3-2 8		Treasury 2½sJun 15 1967-1972			*88.6 88.14	*88.4 88.12	*88.6 88.14	
SEL.	Page Description			18 18 48	N 1000	M. T. Day		Treasury 2½sSep 15 1967-1972	*87.26 88.2	*87.16 87.24	*87.6 87.14	*87.4 87.12	*87.6 87.14	
7. 1	The render	200		89	Mar 8	89	Mar 8		*87.26 88.2	*87.14 87.22	*87.4 87.12	*87.2 87,10	*87.4 87.12	
100	THE WORLD							Treasury 2½sDec 15 1967-1972	*87.26 88.2	*87.16 87.24	*87.4 87.12	*87.2 87.10	*87.4 87.12	
7				100				Treasury 21/4sJun 15 1959-1962	•99.19 99.21	•99.18 99.20	*99.17 99.19	*99.18 99.20	*99.18 99.20	
-								Treasury 21/4sDec 15 1959-1962	•99.9 99.11	*99.8 99.10	•99.6 99.8	*99.6 99.8	*99.7 99.9	
								International Bank for						
						7		Reconstruction & Development						
-								5sFeb 15 1985	*103.24 104.24	*103.24 104.24	*103.24 104.24	*103.24 104.24	*103.16 104.16	3
								43/48Nov 1 1980	*100.24 101.24	*100.24 101.24	*100.16 101.16	*100.16 101.16	*101 102	
-								¶4¾s 1961	•100 100.16	•100 100.16	*100 100.16	*100 100.16	*100 100.16	
41.								4½sDec 1 1973	*100.24 101.24	*100.24 101.24	*100.16 101.16	*100.16 101.16	*100.16 101.16	•
-								4½sJan 1 1977			*99.16 100.16	*99.16 100.16		
250	200 m			100	100000000000000000000000000000000000000	1.00			*99.16 100.16	*99.16 100.16			*99.16 100.16	
13.1				A Second		100 me n		4 1/4sMay 1 1978	•95.24 96.24	•95.24 96.24	*95.24 96.24	*95.24 96.24	*95.16 96.16	
18		-		1000			Water Street Street	4 1/4 s Jan 15 1979	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16	*95.16 96.16	
7	4 14	3.7						3 ³ / ₄ sMay 15 1968	•98 99	•98 99	*97.24 98.24	•97.24 98.24	*97.24 98.16	
-						-		3½8Oct 1 1962	•100 100.16	*100 100.16	*100 100.16	*100 100.16	*100 100.16	6
7								3½sJan 1 1969	*95 96	•95 96	•95 96	•95 96	*94.16 95.16	5
-				-		"		3½8Oct 15 1971	*93.16 94.16	*93.24 94.24	*93.24 94.24	*93.24 94.24	*93.16 94.16	
-								3%sMay 15 1975	*91 93	•91 93	*91 93	*91 93	*90.16 92	
-				-				3½sOct 1 1981	*83 85	*83 85	*83 85	*83 85	*83 85	
-		-				-		3sJuly 15 1972	•88 89	*87.24 88.24	*87.24 88.24	*87.24 88.24	*88 89	
-						-		3sMar 1 1976	*84 85					
1.00	4 100	125			Take a Maria	Winter.		Serial bonds 1950 2s_Feb 15 1962	•98.16 99.16	*84 85 *98.16 99.16	*83.16 84.16 *98.16 99.16	*83.16 84.16 *98.16 99.16	*83.16 84.16 *98.16 99.16	
			Contract of the Contract of th	Teo Teo										

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(Range for W	еек гла	ed luly	201

Brazil (continued)-

New York Stock Exchange Per	Friday erest Last riod Sale Price	Week's Range or Friday's Bid & Asked	Bonds Range S Sold Jan,	
New York City		Low High	No. Low H	ligh
Transit Unification Issue— 3% Corporate Stock 1980————Ju	ne-Dec 92	92 92 76	29 N 91 %	9418

Foreign Securities

WERTHEIM & Co.

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Members New York Stock Exchange REctor 2-2300 120 Broadway, New York

FOREIGN	GOVERNMENTS	AND	FOREIGN
F	CORPORATE ISS	SHES	

CORPORATE ISSUES							7 226 2 4
Akershus (Kingdom of Norway) 4s 1968_Mar-Sept		901/	891/2		7	001	2011
Amsterdam (City of) 51/4s 1973Mar-Sept	1001/2		101			891/2	
§ Antioquia (Dept) collateral 7s A 1945_Jan-July	100 /2	*061/	101	et et a	18	99	105
§ External sinking fund 1s ser B 1945_Jan-July	· 22 ·	*06 1/a					
§ External sinking fund 1s ser C 1946_Jan-July		#061/		24 16		104	104
§ External sinking fund 7s ser D 1945_Jan-July	7. C	190 78					-
30-year 3s s f \$ bonds 1978Jan-July	481/2	*961/8	405/	234			
ov-year as a r p bonds ro tooan-outy	40 72	48 /2	48 1/8	10 1	6	451/2	533/4
Australia (Commonwealth of)—	THE STREET				- 1		100
20-year 3½s 1967June-Dec	901/2	001/	011/		10		
20-year 3½s 1966June-Dec	30 72	901/2			16	90 1/8	93
15-year 3%s 1962Feb-Aug	9941	91	92 1/2		11	901/2	9334
15-year 334s 1969June-Dec	9946	9911			. 8	981/2	993/4
15-year 4½s 1971June-Dec	90	90	91 1/2		72	89	951/2
15-year 43/4s 1973May-Nov	953/4	95	96 1/4		175	921/2	
15-year 5s 1972Mar-Sept			953/4		91	921/2	961/2
20-year 5s. 1978May-Nov	99 1/4		100	11 (10)	19	98	102 1/2
20-year 5½s 1979Mar-Sept	961/4		961/4	100	140	931/2	
20-year 51/28 1919		98	983/4		36		1031/4
20-year 51/48 April 1980 April-Oct 20-year 51/48 Oct 1980 April-Oct	951/4		95 7/8		37		991/4
20-year 5½s 1981Jan-July	95 7/8	95 1/8	96		69	94	991/4
20-year 5728 1561	97	96%	971/4		72	96%	971/8
Austria (Rep) 51/2s extl s f \$ 1973June-Dec	00	00	00		. 00		
Austrian Governments 4½s assented 1980_Jan-July	99	99	99	1.	38		1001/2
§ Bavaria (Free State) 6½s 1945Feb-Aug		*88		100	.77	8334	89
4%s debs adj (series 8) 1965Feb-Aug							
Belgian Congo 51/4s extl loan 1973April-Oct		555	==	100		951/2	951/2
Belgium (Kingdom of) extl loan 4s 1964_June-Dec	7.001/	36 %a			. 5	35	48 .
5½s external loan 1972Mar-Sept	1001/8		1001/8		13		100 1/2
Berlin (City of) 6s 1958 June-Dec		993/4	1001/2		4	993/4	104 1/8
§ 66½s external loan 1950April-Oct						-	
478s debt adj ser A 1970 April-Oct		+57				-	
4 % S debt adj ser A 1970April-Oct		*84				81	93
4½s debt adj ser B 1978April-Oct		*81				79 1/6	88
Berlin City Electric Co—						2 2	
6s debentures 1955April-Oct							
6½s s f debentures 1951June-Dec	- A					-	
6½s s f debentures 1959Feb-Aug				HOW Y		192	192
Porlin Power & Light Co Inc.						1921/2	1921/2
Berlin Power & Light Co Inc— Debt adjustment—			E .			100	
478s debentures series A 1978Jan-July	00					200	
4½s debentures series B 1978Jan-July	80	80	80		2	73	81 1/a
§ Brazil (U.S. of) external 8s 1941June-Dec		*71				72	72
Stamped pursuant to Plan A (interest		*132					
reduced to 3.5%) 1978June-Dec	963/4	003/	002/				1
• External s f 6½s of 1926 due 1957_April-Oct	96%	963/4	963/4	. 3	2	95 %	97
		*117					
Stamped pursuant to Plan A (interest	. 04	0.4		1 4	28. <u>*</u>	1	122
reduced to 3.375%) 1979April-Oct •External s f 6½s of 1927 due 1957April-Oct	84	84	84	17 44	5	83	85
Stamped pursuant to Plan A (interest	'	*117			-		
reduced to 3.375%) 1979April-Oct	11	04		- 51		. 22	Carlo
Tedded to 3.3/0%) 19/9April-Oct		84	84		2	83	85

		the state of the s					
	§ •7s Central Ry 1952 June-Dec	-	•132		· · ·	155	155
	Stamped pursuant to Plan A (interest reduced to 3.5%) 1978——June-Dec 5% funding bonds of 1931 due 1951 Stamped pursuant to Plan A (interest	_	•96	99	_	94 1/2	95%
	and and the agency of the control of		•	841/2	THE R. P. LEWIS CO., LANSING	00	841/2
	reduced to 3.375%) 1979April-Oct		*		-	82	
	Caldas: (Dept. of) 30-yr s f bonds 1978Jan-July	1 1 min 1 1 1 1	463/4		3	46	53
	Canada (Dominion of) 23/4s 1974Mar-Sept	174 St. 174	*81	823/4	1 1 1	81	85
5.	25-year 23/4s 1975Mar-Sept	4 7-12 17	- 81 1/2		2	801/4	
	Course Mal (Dont of) 00 up 0s of hands 100 for fully				14		
	Cauca Val (Dept of) 30-yr 3s s f bonds '78_Jan-July	-	451/4	46	14	451/4	
	5 Chile (Republic) external s f 7s 1942_May-Nov		*90			911/2	91 1/2
	§ • 7s, assented 1942May-Nov	77 - 100	*43	The state of the s			
	• External sinking fund 6s 1960April-Oct • 6s assented 1960April-Oct		*90.	50 W W	2 2	911/2	- 911/
	and and state of the state of t		*43		*	45	45%
	obs assented 1960April-Oct						
4	• External sinking fund 6s Feb 1961Feb-Aug	:	*90	. - 1 1 1 1 1	2. 14.41.0	911/2	92 1/2
	• 6s assented Feb 1961Feb-Aug		*43		-		
	• Ry external sinking fund 6s Jan 1961_Jan-July	1 12 20 12	. *90	* **	. · i. <u>Na.</u> · · ·	90	923/4
	•6s assented Jan 1961Jan-July		*43	Table of the same	1000	44%	4514
	To assented Jan 1901Jan Jan Cont			01	1		
٠,	• External sinking fund 6s Sept 1961Mar-Sept • 6s assented Sept 1961Mar-Sept		91	91	1	91	911/2
	•6s assented Sept 1961Mar-Sept		*43			45%	
	• External sinking fund 6s 1962April-Oct	1.2	*90	<u></u>	-	91 1/2	911
	• 6s assented 1962April-Oct		*43	9.57	-	4514	
	os assented 1902April-Ote				7.7		
	• External sinking fund 6s 1963May-Nov	- Z	91	91	1	91	91
	6s external 1963		*43	-		45 1/4	4514
	Extl sink fund \$ bonds 3s 1993June-Dec	413/4	413/4	431/4	30	41 1/2	46
	HAU SINK TUNG & BONGS 55 1000	1.5	/-				
	KIND OF BUILDING AND AND AND AND ASSESSMENT OF A SUPERIOR OF THE SECOND					A CONTRACTOR	
	• Chile Mortgage Bank 61/2s 1957June-Dec		*90	101 a mil a		91 1/2	.91 14
	•6½s assented 1957June-Dec		*43	111	. CX.	45 1/2	
	0728 assented 1991		*43			-0/2	10 /8
	• 63/4s assented 1961June-Dec						
	Guaranteed sinking fund 6s 1961April-Oct 6s assented 1961April-Oct		*90		100	91	921/2
	6s assented 1961 April-Oct	· *	*43		1.00	45%	45%
	• Guaranteed sinking fund 6s 1962May-Nov		•90			91 1/2	911
	Guaranteed sinking fund os 1302		*43	77		/2	32/
	• 6s assented 1962May-Nov		-43				
	As the field of th						
	• Chilean Consol Municipal 7s 1960Mar-Sept		*90	See 1			
	Chilean Consol Municipal is 1900Mai-Sept				·	75	45
	•7s assented 1960Mar-Sept •Chinese (Hukuang Ry) 5s 1951June-Dec		*43			45	
	• Chinese (Hukuang Ry) 5s 1951June-Dec	1	*4	51/2		3	5 1/2
		* ** * * * * * * * * * * * * * * * * * *		14 15 15	. 4-1.		
	A7/ a debt addition and 1070		89	89	2	861/4	89
	4%s debt adjustment 1970 Mar-Sept						
	Colombia (Rep of) 68 of 1928 Oct 1961 April-Oct	10, 1200		the first		153	153
	•6s of 1927 Jan 1961Jan-July	17 22 5		. in the last		/.	
	3s extl sinking fund dollar bonds 1970_April-Oct	71	.701/2	. 71.	28	70	77
	Costa Rica (Republic of) 3s 1972April-Oct	A 100	*671/2			65	73
	Costa Rica (Republic of) 38 1912April-Oct	-	0172			00	
	and the second of the second o	4					
	Credit Froncier De France—						
	5½ s gtd extl loan 1979June-Dec	101	1001/	1011/	58	99 5/8	100
	5 ½s gtd exti loan 1979June-Dec	101		1011/4			
	Cuba (Republic of) 4½s external 1977June-Dec	38	36 1/4	38	29 *	331/2	66_
	Cudinamarca (Dept of) 3s 1978Jan-July		46	46	1	453/4	53%
	Czechoslovakia (State)—						
	Stamped assented (interest reduced to	var of the s			47.7		-
	6%) extended to 1960April-Oct					20	31
			- 1				
	Denmark (Kingdom of) 51/2s 1974Feb-Aug	99%	99%	993/4	20	981/2	1033/4
		33 76	50 76			00/2	
	El Salvador (Republic of)—			00		CA	CA
	3½s external s f \$ bonds Jan 1 1976Jan-July			. 80		64	64
	3s extl s f dollar bonds Jan 1 1976Jan-July			75		73	75
	22 2 2 - MONING DOMAIN - 2010					100	
	The same Green of Galacters	N					
	Energy Supply Schwaben—					961/4	901/4
	5 1/4s debt adjustment 1973Jan-July					8074	30 74
	Estonia (Republic of) 7s 1967 Jan-July		*	11			
	§ Frankfurt on Main 61/2s 1953May-Nov	the second			·		
	47/2 -inking fund 1072		*891/8		1000	86 1/8	. 88
	4%s sinking fund 1973May-Nov		03 78			00 /8	. 00
	AND THE RESERVE OF THE PERSON						
	Gormon (Fed Ben of) Fytl loon of 1994	2 3 2		S 8 1			
	German (Fed Rep of) -Extl loan of 1924		10014	1001/2	20	997/-	102%
	5½s dollar bonds 1969April-Occ		100 /2	04	20		
	3s dollar bonds 1972April-Oct		*801/2	04		DU /8	84 1/2

BONDS	Interest	riday Last	Week's Range or Friday's	Bonds	Range Since	ND RECORD (Range)		riday .	Week's Range or Friday's	Bonds	Range Since
New York Stock Exchange Good Hope Steel & Iron Works— 7s s f mtge 1945————————————————————————————————————	Period Sa	le Price	Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange South Africa (Union of) 41/4s 1965 51/2s external loan Jan 1968	June-Dec	8134	Bid & Asked Low High 83 % 84 81 % 81 %	No.	Jan. 1 Low High 83½ 92
Greek Government— •7s part paid 1964——— •6s part paid 1968	May-Nov	 55	*27½ 30%		27½ 35	51/2 syternal loan Dec 1 1968 new	June-Dec	97%	81 ³ 4 81 ³ 4 97 97 ³ 8	6 1 4	81¾ 90 81¾ 89% 96 100½
Conv & funding 4½s 1966	April-Oct	26 	26 26 1/8 *95 5/8	9	25½ 32¾ 93 96½	Southern Italy Dev Fund 5½s 1974_ Taiwan Electric Power Co Ltd— •5½s (40-year) s f 1971_ 5½s due 1971 extended to 1981 Tokyo (City of)—		=	•99 =	: <u> </u>	95½ 100
General mortgage 6s 1949	Jan-July Jan-July	==		v 1 <u></u> -	91% 92	•5½s extl loan of '27 1961 5½s due 1961 extended to 1971	April-Oct	100	100 100	- 6	200 200 97 100
4½8 debentures adjustment 1970. High Authority of the European Coal and Steel Community. 5½8 secured (7th series) 1975. 5s secured (11th series) 1978. 5¾8 (13th series) 1980. Ilseder Steel Corp 6s 1948.	April-Oct	991/2	99½ 100½	. 8	99 105	Tokyo Electric Light Co Ltd— §6s 1st mtge § series 1953————————————————————————————————————	June-Dec June-Dec	1007/8	1001/2 1001/8	-3	213½ 215½ 98 101½
5%s (13th series) 1980 Ilseder Steel Corp 6s 1948	April-Oct	97% 99 	97¼ 98¼ 99 100	30 9 	94½ 99 96% 101¼ 	United Steel Works Corp— 6½s debentures series A 1947 3¼s assented series A 1947	Jan-July Jan-July	-		· · · · · · · · · · · · · · · · · · ·	
Italian (Republic) ext s f 3s 1977 Italian Credit Consortium for Public We 30-year gtd ext s f 3s 1977	Jan-July	771/8	77 77½ 76¼ 76¼	19 8	75 78%	3 1/4s assented series A 1947 6 1/2s sink fund mtge series A 1951 3 1/4s assented series A 1951 6 1/2s sinking fund mortgage ser C 19	June-Dec	Œ.			
30-year gtd ext s f 3s 1977. 7s series B 1947. Italian Public Utility Institute— 30-year gtd ext s f 3s 1977. § •7s series B 1952. •Italy (Kingdom of) 7s 1951. Jamalea (Government of) 5 ³ / ₄ s 1974. Japan 5 ¹ / ₂ s extl s f 1974.	Mar-Sept	Ξ	7734 781/2	24	73½ 77½	34s assented series C 1951 Participating ctfs 4%s 1968 Uruguay (Republic of)—	June-Dec Jan-July	Ξ	*691/8		= = 67 73 ½
§•7s series B 1952 §•Italy (Kingdom of) 7s 1951 Jamaica (Government of) 534s 1974	Jan-July June-Dec Mar-Sept	 871/2	87 871/2	 45	160 160 162 164 86% 94%	34s-4s-44s (dollar bonds of 1937) External readjustment 1979 External conversion 1979 37s-44s-4fs ext conversion 1978	May-Nov	82 1/2	82½ 82½ *82½	8	82 1/4 88 1/2 82 1/2 88 3/4
Jananese (Imperial Covernment)			951/4 951/4	iĭ	90% 96%	3%s-4%s-4%s ext conversion 1978_ 4s-4%s-4%s external readj 1978 3%s external readjustment 1984	June-Dec Feb-Aug Jan-July	Ξ	*82½ 83½ 83¼ 83¼ * 96		88½ 97 83¼ 91½ 92¼ 96
6 ½s extl loan of '24 1954	Feb-AugFeb-AugMay-Nov	1023%	1023/8 1023/4	- - 7	225 227 100 1/8 103	3%s-4%s-4%s-2 extr conversion 1978	ot of) Feb-Aug Feb-Aug	E	*11 12 *10¼ 13		10% 13
5½s due 1965 extended to 1975 §•Jugoslavia (State Mtge Bank) 7s 195 ‡•Kreuger & Toll 5s uniform cod 195	May-Nov 7April-Oct 9Mar-Sept	99 1½	99 99 1½ 1½	1 21	92 100 18 20 1/6 1 1 1/4	Westphalia United Elec Power Corp— 1st mortgage 6s series A 1953 • Yokohama (City of) 6s of '26 1961	Jan-July June-Dec	=			211 211
**State Mtge Bank) 7s 195 **State Mtge Bank) 7s 195 **State Mtge Bank) 7s 195 **State Bank) 7s 195 **Modellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978 **SeMilan (City of) 6½s 1952	June-Dec June-Dec Jan-July	Ξ	*45 481/2	Ξ	45% 54	os due 1901 extended to 1911	AND INDUST	TRIAL C	*99¼ OMPANIES	1996 1-1 7 2-1747 - 18	97 100
Minas Geraes (State)-		-			157 157	A Alabama Great Southern RR 31/4s 19	67May-Nov		*88		88 91 1/a
• Secured extl sink fund 6½s 1958 Stamped pursuant to Plan A (inter reduced to 2.125%) 2008	est Mar-Sept	7	*50		48½ 50	Alabama Power Co 1st mtge 3½s 1972 1st mortgage 3½s 1984Albany & Susquehanna RR 4½s 1975_	Mar-Sept	881/2	88½ 89 *	10	86½ 93½ 77 77 96% 96½
• Secured extl sink fund 6½s 1959_ Stamped pursuant to Plan A (inter reduced to 2.125%) 2008_ New Zealand (Govt) 5½s 1970	est	4. <u>7</u> 1	*471/8	1	 47 50	Aldens Inc 5s conv subord debs 1980_ 5%s s f debentures 1981 Allegheny Ludlum Steel 4s conv debs 19	June-Dec	150 111	147 152½ 107 111 * 100	20 20	118 ³ / ₄ 178 98 ¹ / ₂ 101 97 ³ / ₄ 116
Nippon Tel & Tel Public Corp— 6s gtd dollar bonds 1976————————————————————————————————————		98 1/8	100¼ 101¼ 98 98¾	11 44	98% 102% 97% 98%	Allegheny Power System—See old nan Allegheny & Western 1st gtd 4s 1998	ne of West Pe	nn Elect	ric Co *63 63½		63 69
Norway (Kingdom of)— External sinking fund old 41/4s 1965 41/4s s f extl loan new 1965	Apri'-Oct	_	99½ 99½	4	99½ 100½	Allegheny Ludlum Steel 4s conv debs 1! 44%s s f debentures 1986. Allegheny Power System—See old nan Allegheny & Western 1st gid 4s 1998 Allied Chemical & Dye 3½s debs 1978. Aluminum Co of America 3½s 1964 3s sinking fund debentures 1979 4½s sinking fund debentures 1982 3¾s sinking fund debentures 1983 Aluminum Co of Canada Ltd 3¾s 1970 4½s s f debentures 1980 American Alrilnes 38 debeatures 1966.	April-Oct Feb-Aug June-Dec	91 1/4 98 5/8	91 1/4 92 98 1/2 98 5/8 84 1/2 84 1/2	21 64 5	91 94 7/8 97 1/2 99 3/8 84 1/2 88 1/2
4s sinking fund external loan 1963_ 5½s s f extl loan 1973 5½s external loan 1976	Feb-Aug	991/4	*99 100¼ 99¼ 99½ 95¾ 96½	-4 59	99 100¼ 99¼ 100⅓ 95¾ 102	3%s sinking fund debentures 1982 3%s sinking fund debentures 1983 Aluminum Co of Canada Ltd 3%s 1970	Jan-July April-Oct May-Nov	92 1/8	97½ 98⅓ 92⅙ 93 97⅙ 97⅙	52 10 6	96 101½ 92 97⅓ 96⅙ 99⅓
Municipal Bank extl sink fund 5s 197 § Nuremberg (City of) 6s 1952	0June-Dec Feb-Aug	903/4	*97¾ 96 *97¾ 99	83	95 98½ 97¾ 98	1 7 1 02/ 1-1 1004	** **		*90	40	98¼ 102¾ 91 92¾
Oriental Development Co Ltd- §•6s extl loan (30-year) 1953 6s due 1953 extended to 1963	Mar-Sept		1001/ 1001/			Amer Bosch Corp 3/4s debentures 1994 American Can Co 3/4s debs 1988 4/4s debentures 1990 American & Foreign Power debs 5s 20: 4.80s junior debentures 1987 American Machine & Foundry Co- 4/4s conv subord debs 1981 American Optical Co- 4.40s conv subord debs 1980	Jan-July OMar-Sept	91 67½	91 91 102 102	20 16 45	88
•5½s extl loan (30-year) 1958 5½s due 1958 extended to 1968 Oslo (City of) 5½s extl 1973	Mav-Non	 96	100½ 100½ *98 96 96	5 18	96¾ 100½ 195 195 95⅓ 98	American Machine & Foundry Co— 4 1/4s conv subord debs 1981	Mar-Sept	62 1/8 124 3/4	62 62	232 331	55 66 121½ 159¾
534s s f external loan 1975 \$•Pernambuco (State of) 7s 1947	June-Dec		97% 97%	'n	94 100½ 97⅓ 102½	4.40s conv subord debs 1980 American Telephone & Telegraph Co_		130¾	128 131 1/ ₈	167	1141/4 1331/2
reduced to 2.125%) 2008 • Peru (Republic of) external 7s 1959	est Mar-Sept Mar-Sept		57 57 *83½	1	57 61½ 83¾ 83¾	234s debentures 1980 234s debentures 1975 23s debentures 1986	Feb-Aug	76 ³ / ₄ 82 ¹ / ₂ 72	76½ 78 81¼ 82½ 72 72½	45 79 14	76½ 82¼ 80¾ 85¾ 71¾ 77
• Nat loan extl s f 6s 1st series 196 • Nat loan extl s f 6s 2nd series 1961 § • Poland (Republic of) gold 6s 1940	OJune-Dec April-Oct	Ξ	*83 88 *83 *13	=	83 1/8 84 3/4 83 1/4 85	24s debentures 1982 2%s debentures 1987 3%s debentures 1973	June-Dec	761/8 91	76 76 1/8 75 75 91 91 1/2	15 12 112	75½ 80¾ 72¾ 80 89½ 94
\$ Stabilization loan sink fund 7s 19	47_April-Oct	Ξ	*10 14 *12 *10 11½	, E <u>=</u>	103/8 15 13 13 10 131/2	2%s debentures 1971	Feb-Aug	88 1/4 81 3/8 90 3/8	871/4 881/4 813/8 821/2 893/8 903/8	19 39 49	86
§•External sinking fund gold 8s 1956 •4½s assented 1963	Jan-July Jan-July	Ξ	*10 15 10 10		12¼ 155% 10 14	4%s debentures 1985 5s debentures 1983 4½s convertible debentures 1973	April-Oct	985/8 1051/4 329	98½ 99¾ 105 105¾ 317½ 331½	269 355 80	97 ³ / ₄ 102 ¹ / ₂ 104 106 ³ / ₈ 270 353
8s 1961 stamped pursuant to Plan A (Interest reduced to 2.375%) 2001 7½s 1966 stamped pursuant to Plan	Jan-July		•63		631/4 73	American Tobacco Co debentures 3s 1s 3s debentures 1969 3½s debentures 1977	62_April-Oct	100 1/8 93 1/2	100 100½ 93½ 95	327 12	99¼ 100¾ 92 96½
Rheinelbe Union 7s 1946	Jan-July		*51 55	-	51 57	Anneuser-Busch Inc 3%s debs 1977 Ann Arbor first gold 4s July 1995	April-Oct	Ξ	*867/8 893/4 893/4 593/8 60		86 ³ / ₄ 90 87 ³ / ₄ 89 ³ / ₄ 55 62
Rhine-Westphalia Electric Power Corp— Direct mortgage 7s 1950	Jan-July	=	FIF		= =	Armoo Steel Corp 4.35s debs 1984 4½s s f debentures 1986 Armour & Co 5s inc sub deb 1984	June-Dec May-Nov	99 1/4 92 1/8	96 % 96 % 99 % 99 % 99 % 91 % 92 %	5 54	96 102¾ 99¼ 99¼ 88 96
Direct mortgage 6s 1952 Consol mortgage 6s 1953 Consol mortgage 6s 1955	May-Nov	Ξ	EE	\rightarrow Ξ	232 232	Associates Investment 3%s debs 1962 4½s debentures 1976 5%s subord debs 1977	Feb-Aug	991/4	99¼ 99¾ *96½ 99 107⅓ 107⅓	$\frac{76}{1}$	99 1 100 1/2 96 1/2 100 1/2 103 1/4 107 1/8
Rhodesia and Nyasaland—		71	601/ 71			5 1/4s debentures 1977 5 1/4s debentures 1979 5 1/4s debentures 1977 6 1/4s debentures 1977	Feb-Aug	4 T ar	* 106½ *102½ 104	. T	104 107% 101% 104%
Stamped pursuant to Plan A (inter-	April-Oct	71 	69½ 71 *78½	5 	66 75	Atchison Topeka & Santa Fe— Guleral 4s 1995. Stamped 4s July 1 1995. Atlanta & Charl Air Line Ry 3¾s 196	May-Nov	88½ 86	88½ 91 86 86⅓ *97 98	65 11	88½ 96¾ 86 92½ 97 99
Sexternal secured 6½s 1953 Stamped pursuant to Plan A (interested to 2%) 2012	Feb-Aug	=	*58½ 60	=	78 ¹ / ₄ 79 89 90 55 58 ¹ / ₂	Atlantic Coast Line RR 4½s A 1964 Gen mortgage 4s ser A 1980 Gen mortgage 4¼s ser C 1972	June-Dec Mar-Sept	Ξ	101 1/8 101 1/8 92 1/4 92 1/4 95 3/4 95 3/4	20 7	100 1/8 102 3/4 89 1/4 92 1/4 92 1/2 96
Rio Grande do Sul (State of)	April-Oct				33 3672	Gen mortgage 3%s ser D 1980 Atlantic Refining 2%s debentures 196 3½s debentures 1979	Mar-Sept 6Jan-July	931/2	*79½ 93½ 93½ *86½ 88	1 <u>9</u>	92 % 95 ½ 86 ½ 89 ¼
reduced to 2.5%) 1999 66 internal sinking fund gold 1968	April-Oct		*721/4 753/8		73½ 80 95 95	4½s conv subord debs 1987 Automatic Canteen Co of America— 4¾s conv subord debs 1981	Feb-Aug	1181/4	116½ 118¾ 112¼ 116¼	514	110¾ 127½ 112¼ 121
reduced to 2%) 2012 •7s external loan of 1926 due 1966	June-Dec	=	*66 69½ *80		631/2 691/2	Avco Manufacturing Corp— 5s conv subord debs 1979	Feb-Aug	2181/2	196 2183/4	1,045	127 21834
Stamped pursuant to Plan A (inter- reduced to 2.25%) 2004 7s 1967 stamped pursuant to Plan A	June-Dec	_	*62 631/2	* * []	63 71	Baltimore & Ohio RR—					
(interest reduced to 2.25%) 2004. So-Rome (City of) 6½s 1952. So-Sao Paulo (City) 8s 1952.	April-Oct	Ξ	*61	==	62 63 155 159	1st cons mtge 3%s ser A 1970 1st cons mtge 4s ser B 1980 1st cons mtge 4½s ser C 1995	Mar-Sept	79 63½	77½ 79 62¾ 64 62¼ 63½	23 83 53	77½ 90 61½ 76 61½ 76¾
reduced to 2.375%) 2001	est May-Nov	1	* 82½		 76 82	4½s convertible income Feb 1 2010 4½s conv debs series A 2010 Baltimore Gas & Electric Co—	Jan-July	70 60¾	68 70 ³ / ₄ 57 ⁷ / ₈ 61 ³ / ₄	48 94	68 84½ 57½ 73½
reduced to 2%) 2012	est.	<u>-</u>	*931/4		93 931/4	1st & ref M 3s series Z 1989 1st ref mtge s f 3½s 1990 1st ref mtge s f 4s 1993	June-Dec	=	*78 85 90 93	 -3	76 81½ 79½ 82½ 90 98
Sao Paulo (State of)— § •7s external water loan 1956——— Stamped pursuant to Plan A (inter	act		4 2 1 1 10		134 134	4½s conv depentures 1974 Beneficial Finance 5s debs 1977 4½s debentures 1981 Bethlehem Steel Corp—	May-Nov	Ξ.	130 132 101 ³ / ₄ 101 ³ / ₄ 100 ¹ / ₈ 101	11 5 17	117 135% 101% 104½ 100 104½
es external dollar loan 1968	Jan-July Jan-July	Ξ	*961/4		96 961/4	Consol mortgage 23/4s series I 1970 Consol mortgage 23/4s series J 1976 Consol mortgage 3s series K 1979	May-Nov	Ξ.	90 90 *815/8	6	87½ 90½ 81¼ 82⅓ 85¾ 87¼
Serbs Croats & Slovenes (Kingdom)—	April-Oct		94 94	6	92¼ 94 18¾ 20¼	Consol mortgage 3s series K 1979 3½s conv debentures 1980 Boeing Airplane Co 4½s conv 1980 Borden (The) Co 2½s debs 1981	May-Nov Jan-July	141 1/4 124 1/8	132 1/8 141 1/2 119 125 *83	86 794	129 158 ¹ / ₄ 101 125 78 ¹ / ₂ 83 ¹ / ₄
Shinyetsu Electric Power Co Ltd—	May-Nov	20	20 20	4	18 18 20 14	Boston & Maine RR— First mortgage 5s series AC 1967 •Inc mortgage 4½s series A July 1	Mar-Sept 970_May-Nov	=	*35½ 39 17¾ 20	$\overline{28}$	34½ 44 15½ 21½
\$•6\\\2\s 1st mtge s f 1952 6\\\2\s due 1952 extended to 1962 Slemens & Halske Corp 6\\\2\s 1951 •Silesia (Prov of) external 7s 1958	June-Dec		9934 9934	- <u>-</u> 2	99 1/8 99 3/4	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtge 27/ss 1	Feb-Aug April-Oct 976_Jan-July	44	38 1/8 44 1/2 *91 1/4 100 *80 81 1/8	122	38 1/8 53 3/4 90 1/2 93 79 84 1/2
•4½s assented 1958		= :	*93/4 20		12 14 1/8 10 1/4 12 1/4	1st mortgage 3s 1980 1st mortgage 41/6s 1983	Jan-July	==	* 80 91 91	15	91 961/2

BONDS New York Stock Exchange	Interest Period Sal		Week's Range or Friday's Bid & Asked Low High	Bonds Sold	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period Sal	riday Last	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since
Brown Shoe Co 3½s debs 1971 Brunswick Corp— 4½s conv subordinated debs 1981 Buffalo Niagara Elec first mtge 2¾s	Jan-July	136½	*90½ 133 136½	No. 292	Low High 90 4 93 119 % 186	Consoliaated Lauson of New York (co 1st & ref M 3½s series I 1983 1st & ref M 3¾s series K 1985 1st & ref M 3¾s series K 1985 1st & ref M 3¾s series M 1986 1st & ref M 4¼s series M 1986	Feb-Aug	 85 5/8	Low High *84½ 87 84½ 84% *83 84¾	No. 18	Low High 85 89 1/2 84 1/2 87 1/4 83 91
Burroughs Corp 4½s conv 1981 •Bush Terminal Bldgs 5s income 19	June-Dec 82Jan-July	115 981/4	*80 82 112¼ 115 98¼ 98¼	193 8	79¼ 84½ 109½ 129 91¼ 98¾	1st & ref M 4/4s series B 1900	ADrii-Oct	961/2	85 % 85 % 96 ½ 97 104 104 ½ 93 ½ 94	10 19 35 13	85¼ 92¼ 96½ 102½ 103 106% 91% 99½
California Electric Power first 3s 197 Canada Southern consol gtd 5s A 19 Canadian Pacific Ry— 4% consol debentures (perpetual)—	62April-Oct	100½ 715/8	71 71%	21 62	84 84½ 100¼ 102 70¾ 80%	1st & ref M 5 4/s series Q 1989 1st & ref M 4 4/s series R 1990 1st & ref 5s series S 1990	June-Dec June-Dec June-Dec	105 106 101 ³ / ₄	104 \(\frac{1}{8} \) 105 \(\frac{1}{2} \) 107 \(\frac{1}{4} \) 101 \(\frac{3}{4} \) 105 \(\frac{7}{8} \) 105 \(\frac{7}{8} \) 105 \(\frac{7}{8} \)	18 84 3 12	104 107 1/4 104 1/2 107 1/6 100 1/4 105 3/4 103 1/4 108 1/2
Carolina Clinchfield & Ohio 4s 1965. Cartnage & Adirondack Ry 4s 1981. Case (J I) Co 3½s debs 1978. 5½s conv subord debs 1983. Caterpillar Tractor 4½s debs 1977. Celanese Corp 3s debentures 1965.	Mar-Sept June-Dec Feb-Aug April-Oct	 81½	*97½ 98¼ *55 58 65 65 81 81¾	 8 112	96½ 100 55 60 65 76% 74½ 100	3s conv debentures 1963 Consolidated Electrodynamics Corp— 4½s conv subord debs 1984 Consolidated Gas El Light & Power (June-Dec	148	*302 145 152	123	271 327 130 179¾
Central of Georgia Ry—		=	100% 100¾ 95½ 95½ 83% 83%	14 3 1	99% 105 94 96 82% 86%	1st ref M 2%s series T 1976 1st ref M 2%s series U 1981 1st ref mtge s f 2¾s series X 1986 Consolidated Natural Gas 2¾s 1968	April-Oct		*81 % 83 78 ½ 78 ½ *71 ¾ *91 % 95 ½	<u>ī</u> ō	81% 83½ 78 82½ 72½ 77
First mortgage 4s series A 1995 • Gen mortgage 4½s series A Jan • Gen mortgage 4½s series B Jan Central Illinois Light Co—	1 2020May 1 2020May	= = 1	*735% 74 *86 66½ 67½		68 74 1/4 82 3/8 85 3/4 59 1/2 68	1st ref mtge s f 24s series X 1986 Consolidated Natural Gas 24s 1968 34s debentures 1976 34s debentures 1979 3s debentures 1978 44s debentures 1982 5s debentures 1982 44s debentures 1983 5s debentures 1985 Consumers Power first mtge 27s 19 Convertible debentures 44s 1975 Convertible debentures 44s 1975	May-Nov June-Dec Feb-Aug June-Dec	Ξ	*8678	=	91 % 91 % 86 91 % 84 ½ 87
4½s conv debentures 1974 Central RR Co of N J 3½s 1987 Central New York Power 3s 1974 Central Pacific Ry Co 3½s series A	Jan-July April-Oct	Ξ	115½ 115½ 34¾ 36 *84½ 86 *86	21 76 	108 120 % 34 % 40 % 83 % 86 86 86	5s debentures 1982 4%s debentures 1983 5s debentures 1985 44%s debentures 1986	Mar-Sept Feb-Aug Feb-Aug	103 7/8 97 1/8	103 % 104 97 % 98 * 104 ½ 99 ¼ 99 ¼	16 29 16	103¼ 104½ 102¾ 106¾ 97 101½ 102½ 106¾
First mortgage 3%s series B 1968_ Cerro de Pasco Corp 5%s conv 1979_ Chadbourne Gotham Inc— 5.90s conv subord debs ww 1971	Feb-Aug Jan-July	118	92½ 92½ 117 118 *120 143½	6 48	92 1/8 93 102 3/4 126	Consumers Power first mtge 2%s 19' Convertible debentures 4%s 1975 1st mortgage 4%s 1987	75Mar-Sept Feb-Aug April-Oct	83 1/8 126 1/2 102 1/8	83 1/8 83 1/2 123 126 1/2 102 102 1/8	12 100 17	98½ 100% 82¾ 86½ 113 126½ 101½ 105%
Without warrants 6s conv subord debs ww 1974 Without warrants Champion Paper & Fibre	April-Oct April-Oct April-Oct	1151/4 1161/8	115 1/8 118 3/4 *120 115 116 1/4	19 11	90 155 85 130 94½ 154 87½ 132	Convertible debentures 4%s 1975 1st mortgage 4%s 1987 1st mortgage 4½s 1988 1st mortgage 4%s 1989 1st mortgage 4%s 1989 Continental Baking 3s debentures 19	Feb+Aug June-Dec 65_Jan-July	\equiv	* 1023/4 *1011/2 *951/4	Ξ	965/8 1021/2 1001/2 1051/2 1011/2 1051/4 95 96
31/45 debentures 1965 33/45 debentures 1981 41/25 conv subord debentures 1984 Chesapeake & Ohio Ry gen 41/25 1992	Jan-July	1091/2	*94½ *88 108 109¼	 3 <u>6</u>	93½ 96 87 88 104¼ 115	Continental Can Co 3%s debs 1976 4%s debentures 1985 Continental Oil Co 3s debs 1984 4½s debentures 1991	April-Oct	991/2	*85½ 87% 100% 100% 82 82 99 100	10 1 55	86 89 100 % 105 81 83 ½ 99 100 %
Refund and impt M 3½s series D 1 Refund and impt M 3½s series E 1 Refund and impt M 3½s series H 1	1996_May-Nov : 990rep-Aug	83 	93 ¼ 93 ¼ 82 82 ½ 83 83 91 91 ½	19 8 6	92½ 99 82 87¼ 83 86¾ 91 95¼	Copperweld Steel Co— 5s conv subord debentures 1979— Corn Products Co 4%s subord debs 1st Crowell-Collier Publishing—	983April-Oct	109 101	103 1/4 109 101 102	53 107	95¾ 111¼ 100½ 105
R & A div first consol gold 4s 19: Second consolidated gold 4s 198: Chicago Burlington & Quincy RR— First and relunding mortgage 3%s	9Jan-July 1985Feb-Aug	Ξ	*871/8 *80 *83	Ė	83½ 87⅓ 80 83	4½s conv subord debs 1981	s '66_May-Nov 6April-Oct	108 1/8 92	108 111 *92 1/8 92 93	219 20	108 1/8 125 1/2 90 92 1/8 92 98
First and refunding mortgage 2%s 1st & ref mtge 3s 1990	Feb-Aug	Ξ,	*84½ *91½	=	83 90 92½ 93	Daystrom Incorporated— 5 1/4s s f debs 1980 Dayton Power & Lt first mtge 2 3/4s 19 1st mortgage 3s 1978————————————————————————————————————		=	*98 100½ *81 83 * 83%	Ξ	99½ 103% 81 84½
o General mortgage inc conv 5s 19 First mortgage 3³4s series B 1985 o 5s income debs Jan 2054 Chicago & Erie 1st gold 5s 1982 Chicago & Erie 1st gold 5s 1982 ———————————————————————————————————	May-Nov May-Nov May-Nov	44 23½	40½ 44 *55 21 24¾ * 29¾	28 17	39 51 53 63 201/8 311/2 801/8 85	3s series A 1978. 3s series A 1978. First mortgage 3½s 1982. 1st mortgage 3 1984. First mortgage 5 1987. 1st mortgage 5½s 1990. Dayton Union Ry 3½s 1965. Deere & Co 2½s debentures 1965.	Feb-Aug Mar-Sept May-Nov		* 83½ *82½ 84 *77½ 82 102 102	 - <u>-</u> 2	84 84 82 87 79 79 102 104 1/2
Chicago Great Western 4s series A General inc mtge 4½s Jan 1 2038 Chicago Indianapolis & Louisville Ry lst mortgage 4s inc series A Jan	1988Jan-July April April	72 	71½ 73½ 65½ 66 30½ 30½	9 5 1	70 % 80 ½ 64 73 25 ½ 38	185 mortgage 5/88 1990 Dayton Union Ry 31/8 1965 Deere & Co 23/8 debentures 1965 3 1/8 debentures 1977 4 1/28 subord debentures 1983	June-Dec April-Oct Jan-July		*103 103½ *95 *95½ *86 86½	== == 44	102 105 % 93 95 95 96 % 85 % 87 %
●2nd mortgage 4½s inc ser A Jan Chicago Milwaukee St Paul & Pacific First mortgage 4s series A 1994— General mortgage 4½s inc ser A Ja	2003April RR— Jan-July	 70½	22% 23 70½ 70½ 76 76	8 . 5	19 % 25 ½ 68% 876 ½ 73% 79	Delaware & Hudson 4s extended 196 Delaware Lackawanna & Western RR New York Lackawanna & Western	Co—	93%	93% 95% 97 97	44 2	93½ 101¼ 97 100¼
4½s conv increased series B Jan 1 •5s inc debs series A Jan 1 2055	2044April	57½ 54%	56 57½ 54½ 55½	0 13 73	54½ 61¾ 51⅓ 59½	First and refund M series C 19 Income mortgage due 1993 Morris & Essex Division Collateral trust 4-6s May 1 2042	Мау	=	*48 53 *15½ 23	 2	54 62 1/8 21 1/2 28 34 47 1/2
Chicago & North Western Ry— Second mtge conv inc 4½s Jan 1 First mortgage 3s series B 1989— Chicago Rock Island & Pacific RR—	Jan-July	61% 	60¼ 62½ *55% 59	203 —	51 62 % 55 ½ 60 ½	Pennsylvania Division— 1st mtge & coll trust 5s series A 1st mtge & coll tru 4½s series B Delaware Power & Light Co—	1005 Man Nort	=	*40 <u></u> 35 <u>35</u>	-3	44½ 54½ 35 45¼
1st mtge 2%s series A 1980 4½s income debs 1995 1st mtge 5½s ser C 1983 Chicago Terre Haute & Southeastern 1	Ry—	 97%	*71 *72½ 75 97¾ 98¾	= 3	71 75½ 72 79¼ 97¼ 103½	Delaware Power & Light Co 1st mige & coil tr 3½s 1973. 1st mortgage & coil tr 3½s 1979. 1st mige & coil tr 2½s 1979. 1st mige & coil tr 2½s 1980. 1st mige & coil tr 3½s 1984.	April-OctJune-DecJan-JulyMar-Sept	Ξ	*83 85 		84½ 86¾ 81½ 81½ 77 77
First and refunding mtge 23/8-41/4s Income 23/8-41/4s 1994 Chicago Union Station— First mortgage 31/8s series F 1963.	Jan-July	 98	*53 55 1/4 *52 1/2 59 5/8	= 7	52½ 59½ 53 58¾ 96½ 99	1st mtge & coll tr 3½s 1984 1st mtge & coll tr 3½s 1985 1st mtge & coll tr 3½s 1985 Denver & Rio Grande Western RR—			*84½ 86½ *87	= ==	89 93
First mortgage 2%s series G 196: Chicago & West Ind RR 4%s A 1982 Chock Full O' Nuts Corp.— 4%s conv subord debs 1981.—— Cincinnati Gas & Elec 1st mige 2%s	2May-Nov	9734 11734	97 97 97% 97¾ 117¾ 125½	3 18 211	96 97% 92 100 117% 125½	First mortgage series A (3% fixed 1% contingent interest) 1993 Income mortgage series A 4½% 20 Denver & Salt Lake income mortgage	Jan-July	-	84 84 1/8 84 1/2 84 5/8	6 17	80 5/8 84 1/8 83 87 1/2
Cincinnati Gas & Elec 1st mtge 2¾s 1st mortgage 2%s 1978 1st mortgage 4½s 1987 Cincinnati constitution	1975_April-Oct Jan-July May-Nov	Ē	80% 80% *91¼ 94¼	3 	80 % 84 ¾ 91 97 %	fixed 1% contingent interest) 12 Detroit Edison 3s series H 1970 General and refund 2%s series I 19 Gen & ref mtge 2%s series J 1985.	93Jan-July June-Dec 982Mar-Sept	89¾ 74½	*84½ 90 74½ 74½ *73½ 75½	24 8	80 81 % 88 ½ 93 74 1/8 79 ½ 75 78 ½
First mortgage gtd 3%s series E 19 First mortgage 2%s series G 1974_ C I T Financial Corp 3%s debs 1970 4%s debentures 1971	Feb-Aug Mar-Sept	93 993/4	90 1/8 90 1/8 84 84 3/4 93 93 7/8 99 99 3/4	7 6 23 135	90 1/8 94 83 84 3/4 91 1/2 96	Gen & ref 3%s series K 1976 3\(^4\)s convertible debentures 1969_ 3\(^4\)s convertible debentures 1971	May-Nov Feb-Aug Mar-Sept	Ξ	* 91 *226 184 184 * 781/8		85½ 91 198½ 230 152 188 78 81¾
Cities Service Co 3s s f debs 1977—— City Products Corp— 5s conv subord debs 1982————————————————————————————————————	Jan-July	79 1/8 103 1/2	79 1/8 80 101 103 1/2	25 257	98% 101½ 79 84¾ 101¾ 107¼	Gen & ref 21%s series N 1984 Gen & ref 31/s series O 1980 Detroit & Mackinac Ry 1st lien 4s Second gold 4s 1995 Detroit Tol & Ironton RR 23/s ser B	May-Nov 1995_June-Dec June-Dec	==	*83½ 85 *71½ 75 *68	Ξ	83 1/8 89 70 72 66 3/4 68
General gold 4s 1993 General 5s series B 1993 Refunding and impt 4½s series E : Cincinnati Wab & Mich Div 1st 4s	June-Dec June-Dec 1977_Jan-July	 68 ³ / ₄	60 60 * 86 67 69½	3 112	58½ 66⅓ 67 73½	Diamond Gardner Corp 4s debs 1983. Douglas Aircraft Co Inc— 4s conv subord debentures 1977	April-Oct	803/4	*68 ³ / ₄ *92 ¹ / ₂ 79 ¹ / ₂ 80 ³ / ₄	293	68¾ 68¾ 92 94 77 85½
St Louis Division first coll trust 4s	1990_May-Nov	81½ 	54 % 55 81 ½ 81 ½ 90 % 90 ½ * 80	9 1 44 	54½ 61 81 81½ 895% 93½	5s s f debentures 1978. Dow Chemical 2.35s debentures 196 3s subordinated debs 1982. Dresser Industries Inc 4s cony 1977.	1May-Nov Jan-July Mar-Sept	90 1/4 181 97	89½ 90½ 99½ 99½ 175½ 181½ 95⅙ 97¼	40 31 66 77	86 93½ 98¾ 100 167 194 92½ 105
First mortgage 3s 1982. 1st mortgage 2\(^4\s\) 1985 1st mtge 3\(^4\s\) 1986 1st mortgage 3s 1989 1st mtge 3\(^4\s\) 1993 1st mtge 3\(^4\s\) 1993 1st mtge 4\(^4\s\) 1994 Colorado Fuel & Iron Corp 4\(^4\s\) 1977.	May-Nov	Ē	* 75 *87¼ 76 76 76 * 91¼	$\frac{1}{1}$	83 ½ 88 ½ 76 80 89 94 1/8	Duquesne Light Co 2¾s 1977	April-Oct	Ξ	79½ 80 * 78½ * 85	20	79 83%
3s debentures series A 1975	June-Dec	107	97% 97% 102½ 107½ 83% 83%	1 104 5 5	96½ 98½ 92¾ 115¾ 83½ 88¼	1st mortgage 3%s 1983. 1st mortgage 3½s 1984. 1st mortgage 3½s 1986. 1st mortgage 3¾s 1988. 1st mortgage 4½s 1989.	Jan-July	=	*84½ *84½ 87½ * 89½	=	84½ 88½ 88¼ 88% 89½ 93
3s debentures series B 1975 3½s debentures series C 1977 3½s debentures series D 1979 35%s debentures series E 1980	Mar-Sept	 863/8	83% 83% *87 90 86¾ 87½ 86% 86%		83 5/8 88 1/4 86 88 1/2 85 5/8 91 86 93	5s s f debentures 2010 Eastern Gas & Fuel Associates 3½s 1 Eastern Stainless Steel Corp	965_Jan-July	961/4	*975/8 = 1043/4 *104 1043/4 961/4 971/4	 	97 100% 104% 105% 95 99
3 %s debentures series F 1981 4 %s debentures series G 1981 5 %s debentures series H 1982 5 debentures series I 1982	April-Oct	89 % 100 ½ 102 %	89% 90 100½ 100% *108 102% 102%	8 11 -6	88¾ 94¾ 97¾ 103 106 108½ 100⅓ 105¾	5s conv subord debs 1973 Edison El Ill (N Y) first cons gold 5s Elgin Joliet & Eastern Ry 3½ 1970_ El Paso & Southwestern first 5s 196	1995_Jan-July Mar-Sept 5April-Oct	1011/8	110 ³ / ₄ 112 *105 *85 ¹ / ₈ 101 ¹ / ₈ 101 ¹ / ₄	19 - - 9	101 120 1/2 104 105 1/4 85 1/8 87 7/8 100 1/4 101 1/2
4%s debentures series J 1983 4%s debentures series K 1983 5%s debentures series N 1984 5%s debs series O 1985	Mar-SeptMay-NovApril-OctApril-Oct	95 1/8 105 1/8 103 1/8	95 % 95 % * 101 34 105 1/8 106 103 1/2 103 7/8	5 6 44	94½ 100¾ 100¼ 103½ 103½ 107¼ 101% 105½	5s stamped 1965 Erie RR Co gen mtge inc 4½s ser A J First consol mortgage 3½s ser E 196 First consol mortgage 3½s ser F 19	an 2015_April	20 1/4 37 1/2	*100	120	99% 101% 16 29% 78 84 35% 44%
5 %s debs series O 1985 3 %s subord conv debs 1964 Columbus & South Ohio Elec 3 ¼s 19' 1st mortgage 5 %s 1st mortgage 3 ¾s 1st mortgage 4 ½s 1987	May-Nov 70May-Sept 1983	=	*97 89½ 89½ *84½ *86½	- <u>-</u> 	94½ 97½ 89 92% 88½ 89¼	First consol mortgage 31/s ser G 2 •5s income debentures Jan 1 2020 Ohio division first mortgage 31/s 18 Fansteel Metallurgical Corp—	000Jan-July April-Oct	34 ³ / ₄ 17 ¹ / ₄	34½ 35½ 15% 17½ 	64 326	34½ 43½ 15% 27%
Combustion Engineering Inc— 3%s conv subord debentures 1981 Commonwealth Edison Co—	June-Dec	1133/4	97½ 98½ 110¾ 115	- 3 76	95 1/8 98 1/2 93 3/4 122 3/4	4%s conv subord debentures 1976- Federal Paper Board 5s 1981- Firestone Tire & Rubber 2%s debs 19 3%s debentures 1977	May-Nov 72Jan-July	101%	*128 1/8 137 1/2 101 3/4 102 1/4 *84 89 1/4 89 1/4	$\frac{\overline{29}}{\overline{1}}$	121 147 100 102¼ 84 84 88% 91
First mortgage 3s series L 1977 First mortgage 3s series N 1978 3s sinking fund debentures 1999 234s s f debentures 1999	June-Dec April-Oct April-Oct		81 ³ / ₄ 84 * 82 *75 ¹ / ₈ *72 ⁷ / ₈ 76 ¹ / ₂	26 	81 ³ / ₄ 87 ³ / ₈ 81 ¹ / ₈ 83 75 ¹ / ₈ 76 72 ³ / ₄ 76 ¹ / ₂	Flintkote Co 4½s conv debs 1980 Florida East Coast Ry Co— 1st mtge 5s series A 2011 2nd mtge 5½s conv inc ser A 2011	April-Oct	28	108 108 ¼ 63 5/8 64 26 28 ¼	20 8 57	105 111 1/4 63 3/8 70 1/2 25 3/8 47
2%s s f debentures 2001	April-Oct 1982_Mar-Sept	753/4	*73 75 75 ³ / ₄ 76 ³ / ₄ 78 ⁷ / ₈ 78 ⁷ / ₈	3 12	72% 76½ 73 75 75½ 81 77 82¼	Food Fair Stores 4s conv debs 1979. Foremost Dairies Inc 4½s 1980 Fort Worth & Denver Ry 4¾s 1982 Gardner-Denver 4¼s conv debs 1976.	April-Oct Jan-July May-Nov	118%	115 118% *_ 95 *85 90 130 130	101	99 123 91 95 87 92 128 150
First and refund mtge 2%s ser C First and refund mtge 3s ser D 197 First and refund mtge 3s ser E 1975 First and refund mtge 3s ser F 18 1st and ref M 3%s series G 1981	1972_June-Dec	=	85 1/4 85 1/4 87 87 1/4 *80 1/2 83	2 22	84½ 88½ 85 90¾ 81 86	Gardner-Denver 4%s conv debs 1970. General American Oil Co of Texas— 4%s conv subord debentures 1984. Gen Amer Transport 4s conv debs 1960. General Cigar Co 5%s income debs 1960.	May-Nov 981May-Nov	99¾ 101½	99½ 100¾ 212 212 101 101½	31 1 9	95¼ 107 195 227 100 104
1st and ref M 31/4s series G 1981lst & ref M 33/4s series H 1982 For footnotes, see page	Mar-Sept	=	* 8134 * 8378 * 85½	- = = -	79 85 1/8 83 1/4 88 3/8 84 90 1/2	General Cigar Co 5/2s Income deps 1 General Electric Co 31/2s debentures General Foods Corp 3/4s debentures	1976_ <i>May-</i> Nov	92½	921/2 931/2	48	92½ 95 92 93 ½

NEW YORK				NGE BON	ID.	RECORD (Range for					
BONDS New York Stock Exchange	Interest La Period Sale I	st or Friday's	Bonds	Range Since Jan, 1 Low High		BONDS New York Stock Exchange	Interest Period Sale	riday Last e Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
General Motors Acceptance Corp— 3%s debentures 1961———————————————————————————————————	_Mar-Sept	100 99 \ \ \ \ \ \ 97 \ \ \ \ 96 \ \ \ 97 \ \ \ \ \ \ \ 97 \ \ \ \ \ \ \	2,269 117	9932 100% 9514 97%		Lone Star Gas 4%s debentures 1982 Long Island Lighting Co 3%s ser D 1976 Lorillard (P) Co 3s debentures 1963	Yuma Dag	=	*_ 98½ *86 90 97¾ 97¾	 1	96 ¹ / ₄ 101 ³ / ₄ 86 92 ³ / ₄
3%s debentures 1961 2¾s debentures 1964 3s debentures 1969 3½s debentures 1972 3½s debentures 1975 5s debentures 1977 4s debentures 1979 5s debentures 1980 5s debentures 1981 4½s debentures 1982 4½s debentures 1982 General Motors Corp 3¼s debs 1979 General Shoe 3.20s 1980	Jan-July Mar-Sept Mar-Sept	89 89 90½ 89½ 89¾ 91 88¾ 88¼ 89¾	56 134 92	89 93 1/8 88 3/4 93 1/2 88 1/8 93 3/8		Jordilard (P) Co 3s debentures 1963	_Mar-Sept _April-Oct _June-Dec	1021/2	*82 - 91½ 91½ 102½ 103	 5 20	96½ 99½ 82 82 91¼ 93 101½ 103
5s debentures 1977 4s debentures 1979 5s debentures 1980	Feb-Aug Mar-Sept Mar-Sept	104 103 104 91¾ 91¾ 93 104 103⅓ 104⅓	38 60 94	102% 105½ 91½ 98 102 105¼		First & refund intge 3%s ser F 2003 First & refund intge 2%s ser G 2003	_April-Oct	65	65 65 4 *59 62	6	65 72 60¼ 63½
45/8 debentures 1982 45/8 debentures 1983 General Motors Corp. 21/2 debe 1979	Mar-sept Mar-sept Mar-sept	104 103½ 104½ 98¾ 98¼ 99 98¾ 98⅓ 99	71 162 244	102 1/4 105 97 1/4 101 3/4 97 1/4 100 3/8				Ξ	* 77 *70 701/4	 10	77 79½ 68 72½ 68 70¼
General Shoe 3.20s 1980. General Telephone 4s conv debs 1971. 4½s convertible debentures 1977. General Time 4¾s conv subord debs 79.	Jan-July Mar-Sept May-Nov	88½ 88½ 89¼ - 158 165	24 49 117	88½ 90¾ 82 82 158 205 169¾ 218		First & refund intge 3%s ser H 2003. First & refund intge 3%s ser I 2003. St Louis div second gold 3s 1980. Louisville Gas & Elec 2%s 1979. 1st mortgage 3%s 1982 1st mortgage 3%s 1984 1st mortgage 4%s 1997 1st mortgage 4%s 1990	May-Nov Feb-Aug April-Oct	=	* 78½ *79¼ 83½		78½ 80 84 84
General Time 4%s conv subord debs '79 General Tire & Rubber Co 4%s 1981 Gimbel Brothers, 5s s f debs 1981 Glidden Co 4%s debentures 1983	Feb-Aug 1 _April-Oct	176 16934 178 106 102 106 *95½ 10358 104½	16	98¼ 121 95 96 103½ 104½				=	*102 * 103	=	101% 106½ 100 105
Glidden Co 4¾s debentures 1983 Goodrich (B F) Co first mtge 2¾s 1965. 4¾s s f debentures 1985. Grace (W R) & Co 3½s conv sub debs 75	May-Nov May-Nov May-Nov 1		7 11	100 103 94½ 96 100¼ 104½	7	Macy (R H) & Co 2%s debentures 1972_ 5s conv subord debentures 1977	May-Nov Feb-Aug Feb-Aug	181	*84 175 184 *861/8	76	83 1/4 84 140 184 80 3/4 86 1/8
Grand Union Company 41/88 conv 1978_	Jan-July	147¼ 138 148½ - 137½ 139	422 35	94¼ 148½ 110 146	7	May Dept Stores 28s debentures 1972	Jan-July Feb-Aug	Ξ	1015/8 102 *841/2 *86	14 	100 % 104 83 84 % 86 86 %
General 5s series C 1973	Jan-July Jan-July	102 102 102 *- 97% 68% 68% 68½	5 - 7	102 103% 95% 101 65% 72½	7/	McDermott (J Rav) & Co—		103	*853/4 1011/2 103	$\overline{22}$	85¾ 85¾ 99¾ 103
General mortgage 3½s series O 2000 General mortgage 2¾s series P 1982 General mortgage 2¾s series Q 2010 Great Western Financial Corp—	_Jan-July	64 1/8 64 1/8 64 3/8 66 3/8 *54 1/4	11 4 	61¼ 67¼ 66¾ 71¼ 54½ 57		5s conv subord debentures 1972 McKesson & Robbins 3½s debs 1973 4%s debentures 1980 Merritt-Chapman & Scott Corp—			107½ 108½ *88⅙ 100¼ 100¼	28 	96 116 86½ 90 98½ 104¼
5s conv subord debentures 1974 Gulf Mobile & Ohio RR— General mortgage Inc 5s ser A July 20	15 A1	206 202 207 *78 80	41	138¼ 230 68¼ 745%	N	47%s dependings 1980. 47%s conv subord debentures 1975. 4½s conv subord debentures 1975. detropolitan Edison first mtge 2%s 1974. 1st mortgage 2¾s 1980. dichigan Bell Telephone Co 3½s 1988. 4¾s debentures 1991. dichigan Central RR 4½s series C 1979. dichigan Conv. Gor. Gret. 1982.	Jan-July May-Nov Feb-Aug	76 	75 76 *81 82	206	68 79% 80 86
		57 58 8458 8458 661/2 661/2 671/4	10 1 16	54 ³ / ₄ 58 ¹ / ₂ 84 ¹ / ₆ 85 ¹ / ₄ 60 ¹ / ₂ 69	N N	Michigan Bell Telephone Co 31/as 1988 41/as debentures 1991 Michigan Central RR 41/2s series C 1979_	_April-Oct _June-Dec _Jan-July	Ξ	*781/8 791/2 *931/2 993/4 *831/4 84	Ξ	78 1/8 82 1/4 97 101 1/2 82 85
Gulf States Utilities 2%s 1st mtge 1976_ 1st mortgage 3s 1978 3s debentures 1969	_May-Nov _April-Oct _Jan-July	*77½ 80 80 92½ 92½	- <u>-</u> 2	78½ 80½ 80 80 92½ 93	IV.	1st mortgage 2%s 1969 1st mortgage 3%s 1969	_Mar-Sept _Mar-Sept _Mar-Sept		92¾ 93½ *88 89	15 	92½ 96 85¼ 86
General mortgage Inc 4s ser B Jan 20 1st & ref M 3%s series G 1980. 5s inc debs series A 2056. Gulf States Utilities 2%s 1st mtge 1976. 1st mortgage 3s 1978. 3s debentures 1969. 1st mortgage 2%s 1979. 1st mortgage 2%s 1980. 1st mortgage 3%s 1981. 1st mtgage 3%s 1982. 1st mortgage 3%s 1983.	_June-Dec _June-Dec _May-Nov	*77 79 	Ξ	76 78 85 1/4 85 1/4	M	Alchigan Central RR 4½s series C 1979. Alchigan Cons Gas first mtge 3½s 1969. 1st mortgage 2%s 1969. 3%s sinking fund debentures 1967. Alinneapolis-Honeywell Regulator. 334s s f debentures 1976. 3.10s f debentures 1972. Inneapolis & St Louis Ry Co. 1st mortgage 6s 1985.	Feb-Aug	_	*95½ 99 *93½	- 1	95 98 92½ 95%
1st mtge 3%s 1982. 1st mortgage 3%s 1983	_June-Dec _June-Dec	- • 7 76%	Ξ	= =	M M	Ainneapolis & St Louis Ry Co— 1st mortgage 6s 1985————————————————————————————————————	_May-Nov	87	* 90½ 84 88⅓	113	88½ 92 82¾ 90%
Hackensack Water first mtge 25/8s 1976 Haloid Xerox Inc— 41/2s conv subord debentures 1981	The state of the s	*77½ 34 128½ 135	269	77 81 122 135		General mortgage 4½s inc series A Jan 19 General mortgage 4s inc ser A Jan 19	91 May	77½	77½ 79 45¾ 47 91% 91%	3 10 10	74 ¹ / ₄ 79 44 ³ / ₄ 53 ¹ / ₂ 91 ¹ / ₂ 94
Hertz Corp 4s conv subord debs 1970 Hocking Valley Ry first 4½s 1999	_Jan-July _ _Jan-July _	*91 95		368 368 94 97¾	M	Minnesota Mining & Mfg 23/4s 1967 Missouri Kansas & Texas first 4s 1990 Missouri-Kansas-Texas RR— Prior lien 5s series A 1962 40-year 4s series B 1962	June-Dec	63 	62½ 63 99% 99%	22 8	57½ 64 94½ 101
5s conv subord debentures 1984 Hotel Corp of America— 6s conv coll tr debentures 1972		13 113 114	96 6	113% 129 106½ 127½		40-year 4s series B 1962 Called bonds Prior lien 4½s series D 1978 • Cum adjustment 5s ser A Jan 1967 5½s subord income debs 2033	_Jan-July	Ξ	*99½ 100% *78 ==	=	93 100 99½ 100¼ 74 82
6s corv coll tr debentures 1972 Household Finance Corp 23/s 1970 4 1/s debentures 1968 4s sinking fund debentures 1978	Jan-July Mar-Sept June-Dec	*89 ¼ * 100 92 ½ 92 ½	 -3	87½ 89¾ 97% 101 91½ 95	IVI	ilssouri Pacific RR Co—		20	79% 80 19½ 20¾	56 74	65 1/8 81 1/2 16 3/4 22
4%s s f debentures 1987 4%s s f debentures 1984 5s s f debentures 1982 4%s debentures 1981	Jan-July Jan-July Jan-July	96¼ 95	34 10	95 101 ³ / ₄ 97 102 101 ³ / ₂ 105		1st mortgage 4¼s series B Jan 1, 1990 1st mortgage 4¼s series C Jan 1 2005 Gen mtge income 4¾s series A Jan 1 2 Gen mtge income 4¾s series B Jan 1 2	020	69% 69 62% 58¼	69 69 % 68 ¼ 69 60 ¼ 62 ½	134 111 79	68% 73 67 71% 57 64%
†Hudson & Manhattan— §•1st & refunding 5s A 1957 §•Adjusted income 5s Feb 1957————————————————————————————————————	_Feb-Aug 7	01% 100% 101% 79½ 79½ 80% 14 14	107 27 20	99½ 105½ 67 86½ 9% 18¼		5s income debentures Jan 1 2045 4½s coll trust 1976 Iohawk & Malone first gtd 4s 1991		55 	56½ 58¼ 53% 55¼ 98% 98% *51½ 60	2,094 2	53% 61% 52 59% 94% 99
Hunt Foods & Industries— 4%s conv subord debentures 1986———	Jan-July 11	17½ 114¾ 118	THE WALL BOOK .	⁷ 108 118	M	Ionogahela Ry 3¼s series B 1966	_Feb-Aug	24 101½	*91½ 2224 101½ 101½	 9 21	53½ 60′ 91 93 20½ 27½ 99⅙ 105¼
Illinois Bell Telephone 23/4s series A 1981_ First mortgage 3s series B 1978	June-Dec 8	76% 77 32% 82% 82%	17 4	76¼ 82 81¼ 85	м	44s debentures 1981 54s subord debs 1981 1981 1981 1981 1981 1981 1981 198	Feb-Aug Feb-Aug June-Dec	 35	100 % 100 % 104 ¼ 35 38 ½	15 4 187	99 % 103 ½ 101 ¾ 105 % 36 43 ¼
Ill Cent RR consol mtge 3%s ser A 1979_ Consol mortgage 3%s series B 1979_ Consol mortgage 3%s series C 1974_ Consol mortgage 3%s series F 1984	May-Nov _ May-Nov _	- *84 - *84 - *83	Ξ	84 85 ³ / ₄ 84 85 ³ / ₄ 83 83	M	3%s debentures 1978	_May=Nov	82	*71½ 73¼ 82 82	2	71½ 74¾ 81½ 86½
1st mortgage 3½s series G 1980 1st mortgage 3½s series H 1989 3½s s 1 debentures 1980	_Feb-Aug Mar-Sept _	- *77 - *77 - 73½ - *74½	Ξ	75 1/8 79 1/4 72 73 1/8	N	AFI Corporation— 5½s conv subord debs 1980————————————————————————————————————	Mar-Sept _Feb-Aug	111	107¼ 111½ 78½ 78½	82 2	98¼ 131 77 78⅓
Indianapolis Union Ry 2½s ser C 1986	June-Dec	*74 ½ 66 ¼ 66 ¼ *242 300 * 86	10 	66¼ 66¼ 250 250 85¼ 86¼	N	ational Airlines Inc— 6s conv subord debs 1976ational Cash Register 43/4s s f debs 1985_	June-Dec	120½ 102¼	116½ 121¾ 102¼ 102¼	391 4	106½ 121¾ 101 105½
Ist mortgage 3.20s series I 1982. Ist mortgage 3½s series J 1981. Ist mortgage 4½s series K 1987. Ist mortgage 4½s series L 1989.	Jan-July Jan-July Feb-Aug 9	*_ *_ 88½ 99 99 978 99 9978	 2 7	87½ 91½ 98 102¾ 99 104	Na	atl Cylinder Gas 5 1/6s conv debs 1977_ational Dairy Products 2 1/4s debs 1970_3s debentures 1970_31/6s debentures 1976	June-Dec	1071/4	106 ½ 108 *88 % 89 ¾ *90 ¾ 97 87 ½ 87 ½	57 - <u>-</u> 2	101 115 885/8 901/2 891/2 931/4
43/4s debs series B 1981	Feb-Aug 10	0 1/4 100 100 1/4 100 100 1/4 100 100 100 100 100 100 100 100 100 10	17 26	99 103 99½ 103%	Na Na	ational Distillers & Chem 43/4s debs 1983 atl Distiller Prods 33/4s s f debs 1974ational Steel Corp 1st 31/4s 1982	May-Nov	Ξ	97 ¹ / ₄ 97 ¹ / ₄ 88 ¹ / ₂ 88 ¹ / ₂ 83 83	11 2	87½ 90 97 101¾ 88¾ 89½
3.65s conv subord debentures 1977 International Silver Co_ 5s conv subord debs 1981 wi Intern'l Tel & Tel 4%s conv sub debs '83_	Feb-Aug 11		63 427	90 117 105¾ 112¼		1st mortgage 3%s 1986 1st mortgage 4%s 1989 ational Tea Co 3½s conv 1980	May-Non		92 92 *100 112 117	$\frac{7}{68}$	83 87 92 97 100 10434 9534 121
Sud America 7½s debs 1977Interstate Oil Pipe Line Co— 3½s s f debentures series A 1977	Feb-Aug 9	5½ 95½ 96½	13 10	241 330 94	Ne	ew England Tel & Tel Co	April-Oct		*103 *771/8 80	=	100 102½ 76 81½
4½s s f debentures 1987 Interstate Power Co 3¾s 1978	Jan-July	- *95 97	=	95 98½ 85 85 79 79	Ne Ne	3s debentures 1974 ew Jersey Bell Telephone 31/4s 1988 ew Jersey Junction RR 4s 1986	Jan-July	861/2	86½ 86½ *70 *75	15 	83½ 88½ 77 82½ 78¼ 78¼
1st mortgage 3s 1980 I-T-E Circuit Breaker 4½s conv 1982 Jersey Central Power & Light 2%s 1976 Joy Manufacturing 3%s debs 1975 Joy Manufacturing 3%s debs 1975	Mar-Sept	3 91½ 93	11 19	91½ 100¼ 79 83 89½ 90¼		ew Jersey Power & Light 3s 1974 ew Orlean Terminal 3¾s 1977 ew York Central RR Co— Consolidated 4s series A 1998		511/2	*82 85½ *85½ 49 52	350	82 83%
K KLM Royal Dutch Airlines—						Refunding & impt 4½s series A 2013 Refunding & Impt 5s series C 2013 Collateral trust 6s 1980	April-Oct April-Oct	54 ³ / ₄ 61 ⁵ / ₈ 82	51 5/8 55 1/4 56 1/4 61 5/8 79 1/2 82	213 246 29	42 57 1/8 45 1/4 61 48 1/2 69 75 1/4 95
4%s conv subord debentures 1979	Ine-Dec	*801/2	5	91 102½ 73 73 80½ 84	N	Y Central & Hudson River RR— General mortgage 3½s 1997———————————————————————————————————	Jan-July	55 48	54½ 56 47% 48	15 56	52 ³ / ₄ 58 ³ / ₈ 47 ⁷ / ₈ 54
Kansas City Southern Ry 3 4s ser C 1984. Kansas City Terminal 2 4s 1974	June-Dec	- * 83	Ξ	80 ³ 4 80 ³ 4 80 83 ¹ 4 78 ³ 4 78 ³ 4	N/c	Con Vork Chicago & St Louis		<u>-</u>	47 49 81½ 81½	24 1	47 54% 81½ 84
Kayser-Roth Corporation— 5/2s conv subord debentures 1980———— Kentucky Central By 4s 1987	Jan-July 163		1,866 1	102 ³ / ₄ 165 77 ¹ / ₂ 78 ¹ / ₂	N	Refunding mortgage 3 4/s ser E 1980 First mortgage 3s series F 1986 4 4/s income debentures 1989 Y Connecting RR 2 7/s series B 1975 Y & Harlem gold 3 1/2s 2000	June-Dec April-Oct	Ξ	*78 ¹ / ₄ = 89 ¹ / ₈ 57 57	 - <u>-</u> 2	78 81% 87 90% 54 62
Kings County Elec Lt & Power 6s 1997—A Koppers Co 1st mtge 3s 1964	Jan-July 90	90 90 - 125 125	1 10	90 94½ 123 125½ 96½ 97¾		Mortgage 4s series A 2043 Mortgage 4s series B 2043 Y Lack & West 4s Series A 1973	Jan-July	66 42	*83 66 66 *66½ 67 42 44	-1 	83 83 64½ 69 65 68 42 52
Lakefront Dock & RR Term Co— 1st sinking fund 3½s series A 1968——— Lake Shore & Mich South gold 3½s '97—— Lehigh Coal & Navigation 3½s A 1970———	June-Dec	91 1/8 91 1/8 57 1/2 57 1/2	1 1	911/8 911/8 561/2 621/4	‡N	4½s series B 1973 V New Haven & Hartford RR— First & refunding mtge 4s ser A 2007	May-Nov		* 48 % 19 ½ 21 ¾	280	51½ 57 18½ 31¾
1st & ref 5s stamped 1974 Lehigh Valley Harbor Terminal Ry	Feb-Aug	*941/2	Ξ	87	Ha N	•General mtge conv inc 4½s ser A 2022 arlem River & Port Chester 4¼s A '73 Y Power & Light first mtge 2¾s 1975_	2May Jan-July Mar-Sept	7%	75/8 77/8 *47 68 *82 831/4	203	75% 14 68 68 81 85
Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974	Jan-July 50	0 55 5% 60 6½ 54½ 56½	15	55% 64 1/8	N N N	Y & Putnam first consol gtd 4s 1993Y State Electric & Gas 23/4s 1977Y Susquehanna & Western RR	April-Oct Jan-July	=	50 50		50 58% 81 81
Lehigh Valley RR gen consol mtge bonds— Series A 4s fixed interest 2003— Series B 44s fixed interest 2003	May-Nov 48	8 46 48	26	45 62 42½ 54¾ 43 56		Term 1st mtge 4s 1994t & cons mtge 4s ser A 2004 • General mortgage 4½s series A 2019	Jan-July		*60 1/8 * 59 *15 17 *75 3/4 76 3/4	Ξ	60 63 59 64 14 211/4
• Series C 5s fixed interest 2003 • Series D 4s contingent interest 2003 • Series E 44%s contingent interest 2003	May-NovMay 28	54 57 8 28 30 - 27 32	9 55 44	43 56 48 8 60 21 4 37 8 22 ½ 39	. w .	Y Telephone 2%s series D 1982 Refunding mtge 3%s series E 1978 Refunding mtge 3s series F 1981 Refunding mtge 3s series H 1991	Feb-Aug 7	79	*75¾ 76¾ * 83% 79 79½ 75% 75%	 10 5	75½ 80½ 83 86½ 79 84 75½ 79
• Series F 5s contingent interest 2003— Lehigh Valley Terminal Ry 5s ext 1979— Lexington & Eastern Ry first 5s 1965— Libby McNeil & Libby 5s conv s f debs "76—	April-Oct	7½ 30 37½° - 56½ 57 - *100	18 18	26 42 ³ / ₄ 56 63 ¹ / ₂ 101 102		Refunding mtge 3%s series I 1996 Refunding mtge 4½s series J 1991 Refunding mtge 4%s series K 1993	April-Oct May-Nov ::	100	*7934 80 98 100 91½ 92	37 5	81 86 98 103 91 99
15½s conv subord debentures 1980 Little Miami RR 4s 1962	April-Oct 11		68 90	107 127 104½ 131	N	dagara Mohawk Power Corp— General mortgage 23/s 1980 General mortgage 23/s 1980	Jan-July April-Oct	_	79 79 * 79½	5	77 79 79½ 82¾
4.50s debentures 1976	May-Nov 20: May-Nov	2 192 206	491	97% 97% 119 206 87% 93		General mortgage 3½s 1983 General mortgage 3½s 1983 General mortgage 476s 1987	Feb-Aug		80 80 *80 83 102 102 %	1 - 9	80 83½ 84¼ 87 100½ 105%
For footnotes, see page 36						TO KIND HE TO A SECOND OF THE PERSON OF THE	7 1 W		1 44 1 1 1 1 1	200 000	8

			ANGE	BUND RECURD (Ra	nge for Week		y 28)	
BONDS Interest New York Stock Exchange Period Sal	riday Week's Rang Last or Friday's le Price Bid & Aske Low High	Bonds I Sold	Range Since Jan. 1 Low High	BONDS New York Stock Exchange	Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High
Norfolk & Western Ry first gold 4s 1996_April-Oct Northern Central general & ref 5s 1974_Mar-Sept 1st and ref 4½s series A 1974Mar-Sept	86 86 88 *88 89 *_ 85	24	86 96 1/4 88 5/8 90 81 83 1/2	Public Service Electric & Gas Co— 3s debentures 1963 First and refunding mortgage 3½s 1		981/8 981/2 943/8 941/2	7 20	97 99 94 96
Northern Natural Gas 35/8s s f debs 1973_May-Nov	92 92	-5 7	90 ³ / ₄ 92 ¹ / ₄ 87 ³ / ₈ 91 ¹ / ₈ 88 90	First and refunding mortgage 5s 205 First and refunding mortgage 8s 20 First and refunding mortgage 3s 19 First and refunding mortgage 2½s 1 3½s debentures 1972	37June-Dec 72May-Nov	*106 *154 160 901/8 901/4		103½ 111 155 165¼ 86 90¼
3/4s s f debentures 1973 May-Nov 3/4s s f debentures 1974 May-Nov 4/2s s f debentures 1976 May-Nov 4/2s s f debentures 1977 May-Nov 4/2s s f debentures 1978 May-Nov 4/2s s f debentures 1978 May-Nov 5/2s s f debentures 1979 May-Nov Northern Pacific Ry prior lien 4s 1997 Quar-Jan General Lien 2s Inn 1 2047	*99 *99½ 100 98½ 100¼		97 1/8 99 98 1/2 101 98 1/2 102 1/2	3\%s debentures 1972 First and refunding mortgage 3\%s 1\ 3\%s debentures 1975		* 80	ξĒ	78¾ 82⅓ 895% 92¾ 83¼ 83¼ 83⅓
4%s s f debentures 1980	98½ 100½ - *100 101 *102½ - 83¾ 83% 83%	 22	99 ³ / ₄ 104 ⁵ / ₈ 101 ¹ / ₂ 105 ¹ / ₂ 83 ³ / ₈ 92 ³ / ₈	4%s debentures 1977Q	Mar-Sept 102%	's 101 102 %	12	88 ¼ 93 ¼ 99 % 104 ¾
Refunding & Improve 4½s ser A 2047 Jan-July Coll trust 4s 1984 April-Oct	57½ 58 91½ 91½ *92¾ 94½		57 62½ 88¼ 105 92 93¼	Quaker Oats 25/s debentures 1964 R Reading Co first & ref 31/s series D 1		*961/8 961/2 48 51	-	95 971/2
Northern States Power Co— (Minnesota) first mortgage 2 ³ / ₄ s 1974Feb-Aug First mortgage 2 ³ / ₄ s 1975April-Oct	80½ * 80½ 81½		80 82 ½ 78 ½ 85 ½	Republic Steel Corp 4%s debs 1985 Reynolds (R J) Tobacco 3s debs 1973. Rheem Manufacturing 3%s debs	Mar-Sept April-Oct	97½ 97% 87 87 85 85	37 11	48 57½ 96½ 102¼ 86½ 90
1st mortgage 3s 1978	*7634 791/ *- 801/		75 78¼ 83¼ 83¼ 80 81	Richfield Oil Corp— 43%s conv subord debentures 1983	April-Oct	124 127	66	85 85 122 157½
First mortgage 4/4s 1986 Mar-Sept First mortgage 4s 1988 Jan-July 1st mortgage 5s 1900 June-Dec	* 80½ * 96 *90 *101¾ 104	Ë	96 99 895/8 963/4 1033/4 106	Rochester Gas & Electric Corp— 4½s serial D 1977. General mortgage 3½s series J 196 Rohr Aircraft 5½s conv debs 1977.	Jan-July 139	*925/8 94 137 1411/2	214	88½ 94 108½ 147
(Wisc) 1st mortgage 2%s 1977		== ===================================	9834 10414	Royal McBee 61/4s conv debentures 19	77June- <i>Dec</i> 107	107 108 *88	111	107 120 88 88 1/2
1st mortgage 3s 1978 Jan-July 1st mortgage 24%s 1979 Feb-Aug First mortgage 3½s 1982 June-Dec First mortgage 3½s 1984 April-Oct First mortgage 4½s 1986 Mar-Sept First mortgage 4½ 1988 Jan-July 1st mortgage 5s 1990 June-Dec (Wisc) 1st mortgage 2½s 1977 April-Oct 1st mortgage 3s 1978 Mar-Sept 1st mortgage 4½s 1987 June-Dec Northrop Corp 5s conv 1979 Jan-July Northwestern Bell Telephone 2¾s 1984 June-Dec 3½s debentures 1996 Feb-Aug	161½ 156¾ 165½ *- 80		120¼ 175 76 76	Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 1 Second gold 6s 1996 St Louis-San Francisco Ry Co—	April-Oct	*62 65 1/4 *67 75	=	60 67 1/2 72 75
Ohio Edicon finat montage 2g 1074 Mar-Sant	86 851/4 86	16	841/4 891/4	1st mortgage 4s series A 1997 • Second mige inc 4½s ser A Jan 200 1st mige 4s series B 1980 • 5s income debs series A Jan 200	Jan-July 687 22May Mar-Sept	671/4 681/2	19 22	66 ³ / ₈ 74 66 73
First mortgage 2%s 1975 April-Oct First mortgage 2%s 1980 Mar-Nov	*80 ³ / ₄ 82 ½ 78 78		80½ 85 78 78	St Louis-Southwestern Ry — First 4s bond certificates 1989	May-Nov	85 85	24	63 69 85 89¾
1st mortgage 2 ³ / ₄ s 1975Feb-Aug 1st mortgage 3s 1979June-Dec	*81 	<u> </u>	81 8534	Second 4s inc bond certificates Nov 1 St Paul & Duluth RR 1st cons 4s 19 St Paul Union Depot 3½s B 1971 Scioto V & New England 1st gtd 4s 19	68June-Dec April-Oct	*91 *79 ³ / ₄ 81 *90 95	Ξ	80 83 91% 91% 79% 79% 90 94
1st mortgage 2%s 1980 May-Nov 1st mortgage 3%s 1982 Mar-Sept 1st mortgage 3%s 1985 June-Dec 1st mortgage 3%s 1988 June-Dec		=	85 86 	Scott Paper 3s conv debentures 1971 Scovill Manufacturing 434s debs 1982 Seaboard Air Line RR Co—	Mar-Sept 137	137 141 1/4 96 1/2 96 1/2	94 5	90 94 109½ 147½ 96½ 100
1st mortgage $4\frac{1}{2}$ s 1987. Jan-July Olin Mathieson Chemical $5\frac{1}{2}$ s conv 1982. May-Nov $5\frac{1}{2}$ s conv subord debs 1983. Mar-Sept	126¾ 124¾ 128 127 124 129	167 216	98 101 115½ 129 115½ 129½	1st mortgage 3s series B 1980 3%s s f debentures 1977 Seaboard Finance Co 51/4s debs 1980.	May-Nov Mar-Sept Jan-July /	*78 ³ / ₄ *87 ¹ / ₂ *102 ¹ / ₂ 103 ¹ / ₄		76 79 87½ 87½ 100 103%
Owens-Illinois Glass Co 3%s debs 1988June-Dec Oxford Paper Co 4%s conv 1978April-Oct	*92 98 108¾ 109½	- - 6	91½ 94 106% 118½	Seagram (Jos E) & Sons 2½s 1966 3s debentures 1974 Sears Roebuck Acceptance Corp—	June-Dec	*90½ *84	. =	89 90 % 84 84
Pacific Gas & Electric Co— First & refunding 3½s series I 1966——June-Dec	*97½		941/2 971/4	45/s debentures 1972 45/s subordinated debentures 1977 5s debentures 1982	May-Nov 991	8 102 1/8 103 1/2	17 41 6	100 104 1/8 98 101 1/6 101 106
First & refunding 3s series J 1970 June-Dec First & refunding 2s series K 1971 June-Dec First & refunding 3s series L 1974 June-Dec	89½ 89½ 89½ 88 89½ 85 84¾ 85³ 7054 7054 81½	33	87½ 92 85¼ 91½ 83½ 89	Sears Roebuck & Co 43/4s s f debs Seiberling Rubber Co— 5s conv subord debentures 1979—	Jan-July	101 % 102 ¾ 85 87 ½ 88 88	152	100% 106 81 91 87¼ 90
First & refunding 3s series M 1979June-Dec First & refunding 3s series N 1977June-Dec First & refunding 2%s series P 1981June-Dec	79% 79% 81% - 82 82 - 76½ 76% - *77¼ 80	15 1	79 % 85 % 81 86 % 75 ½ 81 78 ¼ 83 %	Service Pipe Line 3.20s s f debs 1982. Shell Union Oil 2½s debentures 1971 Sinclair Oil Corp 4%s conv debs 198 Skelly Oil 2¼s debentures 1965	April-Oct 85	8554 8558 10058 10134 *9514	5 5 294…	851/4 891/2
First & refunding 3s series N 1977. June-Dec First & refunding 2%s series P 1981. June-Dec First & refunding 2%s series Q 1980. June-Dec First & refunding 3%s series R 1982. June-Dec First & refunding 3s series S 1983. June-Dec First & refunding 3s series T 1976. June-Dec First & refunding mtge 3%s ser U '85_June-Dec First & refunding mtge 3%s ser W '84_June-Dec First & refunding mtge 3%s ser X 1984. June-Dec First & refunding mtge 3%s ser X 1988. June-Dec First & refunding mtge 3%s ser Z 1988_June-Dec 1st & ref mtge 4½s series AA 1986. June-Dec 1st & ref mtge 5s series BB 1989. June-Dec 1st & ref mtge 5s series BB 1989. June-Dec	* 82 80 80 80 9		80¾ 85¾ 79 83¼ 81 85½	5 %s conv subord debs 1979	Jan-July 120	119 1221/2	144	96 ½ 142 79 % 84
First & refunding mtge 3%s ser U '85_June-Dec First & refunding mtge 3%s ser W '84_June-Dec First & refunding 3%s ser X 1984_June-Dec	84 82 1/4 84 79 5/8 79 5/ *80 1/8 81 1/	32 6	82 1/4 89 3/4 79 1/2 84 1/8 80 84 1/2	Socony-Vacuum Oil 2½s 1976 South & North Alabama RR 5s 1963. Southern Bell Telephone & Telegraph 3s debentures 1979		*100½ ½ 80½ 81¼	 19	97% 101 80½ 86
First & refunding mtge 3%s ser Z 1987. June-Dec First & refunding mtge 3%s ser Z 1988. June-Dec 1st & ref mtge 4½s series AA 1986June-Dec	83 1/8 83 1/4 * 82 5/ 100 1/4 100 100 1/4	21		3s debentures 1979 2%s debentures 1985 2%s debentures 1987 Southern California Edison Co 3%s convertible debentures 1970 Southern Indiana Pu 23%44/s 1904	Feb-Aug 1 Jan-July	743/4 743/4	11 5	731/4 78 79%
1st & ref 31/4s series CC 1978June-Dec	911/2 91 911/	11	103¾ 106 91 96¾ 98½ 104	Southern Natural Gas Co 4½s conv 1		*168 *541/4 571/2 *136	, 4 E	161 168 ½ 54 ½ 59 136 149 ¼
1st & ref 5s series EE 1991		84 22	102 106 99 105 1/4 72 3/4 79 1/2 73 1/2 79 1/2	Southern Pacific Co— First 4½s (Oregon Lines) A 1977— Gold 4½s 1969———————————————————————————————————	Mav-Nov 98		67 86 60	91 95½ 96 101 845% 91½
3 \(\frac{1}{2} \) s debentures 1987 April-Oct 3 \(\frac{1}{2} \) s debentures 1978 Mar-Sept 3 \(\frac{1}{2} \) s debentures 1983 Mar-Sept April-Oct Mar-Sept 3 \(\frac{1}{2} \) s debentures 1983 Mar-Sept Ma	79 79 79 79 85 85 79½ 79½	. 1	78½ 84½ 84 90 79 84½	Gold 4½s 1981 San Fran Term 1st mtge 3%s ser A' Southern Pacific RR Co— First mortgage 2½s series E 1986		*85	_	83½ 85 69¾ 71
3½s debentures 1981. May-Nov 3%s debentures 1991. Feb-Aug 4%s debentures 1988. Feb-Aug Pacific Western Oil 3½s debentures 1964_une-Dec	*85 ½ 88 ½ *84 ½ 89 96¾ 96½ 96¾	2	87 90½ 84⅓ 89¼ 95½ 102	First mortgage 2%s series F 1996 First mtge 5%s series series H 1983 Southern Ry first consol gold 5s 199	Jan-July April-Oct 4Jan-July	*60 61 7/8 102 102 100 1/2 101	15 6	60 1/8 62 101 104 100 1/2 106 1/4
4%s conv subord debentures 1979Feb-Aug	*93 ³ / ₄ 99 ¹ / ₄ 99 ¹ / ₄	 4 259	93 93 92¼ 105½	1st mtge coll tr 4½s 1988	Feb-Aug Jan-July !7May-Nov	* 99 ½ *85 =- 2/	3	92 93 95 99 1/2 87 87
Pennsylvania Power & Light 3s 1975April-Oct Pennsylvania RR— General 4½s series A 1965June-Dec	82½ 82 82½ 93½ 925 94	74	81% 87¼ 91 99¾	Southwestern Bell Tell 2%s debs 1985 3%s debentures 1983 Spiegel Inc 5s conv subord debs 1984	June-Dec 151	73 1/4 74 3/4 * 84 145 1/2 151 99 100 1/2	98 102	73 1/8 78 5/8 81 84 138 1/2 221 97 1/2 100
General 5s series B 1968	95 94 99½ 67½ 66½ 675 67¾ 66 673 55 53 55	28 23	92¾ 100 65 75¾ 65 74¾ 53 57½	5½s debentures 1983 Standard Oil of California 4½s 1983. Standard Oil (Indiana) 3½s conv 198 4½s debentures 1983	Jan-July 99 2April-Oct	98 99 113½ 114 99% 100	55 33 114	98 103% 106% 126% 98% 104%
Peoria & Eastern Ry income 4s 1990April Pere Marquette Ry 3%s series D 1980Mar-Sept Philadelphia Baltimore & Wash RR Co—	55 53 55 50 50½ *82½	5 7 	50 60½ 82 85	Standard Oil (N J) debentures 23%s 18 23/4s debentures 1974	71May-Nov 835 Jan-July		5	82 1/4 87 82 1/2 87 1/4 95 1/2 100
General 5s series B 1974 Feb-Aug General gold 4½s series C 1977 Jan-July Philadelphia Electric Co—	99 99 101 *80 82 ½	5	92½ 100 81 85	Stauffer Chemical 3%s debentures 19	73Mar-Sept 93 96Jan-July	*93 98 901/8 901/4	27 17	93 ½ 97 90 ½ 94 ½ 89 ½ 94 ½
First & refunding 234s 1971	92 1/4 92 1/4 92 1/4 86 882 1/4 86		84¼ 88¼ 91 94½ 82 85%	Superior Oil Co 3%s debs 1981	Jan-July	*93 ½ 95 ½ *84 ½ *91 ¼	=	90 % 96 84 % 84 % 90 91 %
First & refunding 2%s 1971 June-Dec First & refunding 2%s 1974 May-Nov First & refunding 2%s 1974 May-Nov First & refunding 2%s 1981 June-Dec First & refunding 2%s 1981 Feb-Aug First & refunding 2%s 1982 Jan-July First & refunding 3%s 1983 June-Dec First & refunding 3%s 1985 A.1:I-Oct	75 1/8 75 1/8 *80 1/2 81 5/8 82 1/4 84	$\overline{20}$	77½ 79½ 80 83 82¼ 85	Talcott (James) Inc—	June-Dec	1041/8 1041/4	10	103 105%
First & refunding 3 %s 1983 June-Dec First & refunding 3 %s 1985 A.1-i-Oct First & refunding 4 %s 1987 Mar-Sept First & refunding 3 3 4s 1988 May-Nov First & refunding mtge 4 %s 1986 June-Dec	*79 *79 102 1/8 102 102 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/2 1/	5 8	80 83 % 79 85 100 % 104 %	5½s senior notes 1979 5s capital conv notes 1979 5½% senior notes 1980 Terminal RR Assn of St Louis—	June-Dec	165 171½ *103	31	136½ 188 103 105¾
Philes Corporation mtge 5s 1989April-Oct	*103½ 105½	12	87½ 94 97 102½ 103¼ 107½	Refund and impt M 4s series O 2019 Refund and impt M 2%s series D 1985 Texas Company (The) 3%s debs 1983 Texas Corp 3s debentures 1965	ADTH-OCL	80 82 1/4 *73 1/2 89 5/8 90	2 -8	80 82 ¼ 74 ½ 81 ½ 89 ½ 94
4 ¹ / ₄ s conv subord debs 1984 April-Oct Philip Morris Inc 4 ⁷ / ₄ s s f debs 1979 June-Dec Phillips Petroleum 2 ³ / ₄ s debentures 1964 Februare	102 100 102 103 1033 9734 973		92½ 101 100% 104½ 95½ 98	Texas Corp 3s debentures 1965	May-Nov 973 70_April-Oct 883 90_April-Oct 72		61 1 2	95% 98% 85% 89 71 75
4/4s conv subord debs 1987 Feb-Aug Pillsbury Co 4/8s, s f debs 1986 Jun-Dec Pillsbury Mills Inc 3/4s s f debs 1972 June-Dec	126½ 124¾ 127 *100 100½ *87	1,029	114½ 128 87 91½	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 1	June-Dec	*92 94 *701/8 72		92 96 ½ 70 79
Pittsburgh Bessemer & Lake Erie 2%s 1996 June-Dec Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4½s ser I 1963.Feb-Aug	*72½ 75 *99¾	1 1	98 99 1/8	Texas Pacific-Missouri Pacific- Term RR of New Orleans 3%s 1974 Thompson Products 4%s debs 1982 Tidewater Oil Co 3%s 1986	Feb-Aug 120	*767/8 1-1 118 121 *80 807/8	37	76½ 76 ½ 115¾ 135
Consolidated guaranteed 4½s ser J 1964_May-Nov Pittsburgh Cinc Chicago & St. Louis RR— General mortgage 5s series A 1970June-Dec General mortgage 5s series B 1975April-Oct	*985% 85½ 85½ 86½ *82½ 85		98	Trans World Airlines Inc— 6½s subord inc debentures 1978		92 95½	282	92 1063/4
General mortgage 3%s series E 1975April-Oct Pittsb Coke & Chem 1st mtge 3½s 1964May-Nov Pittsburgh Consolidation Coal 3½s 1965Jan-July	*82 ½ 85 *73 ½ *95 ½ *- 98	Ξ	90 70 ¹ / ₄ 73 ⁵ / ₈ 95 ¹ / ₂ 96 ⁵ / ₈ 94 ³ / ₄ 96 ¹ / ₂	Union Electric Co of Missouri 3%s 19	975_April-Oct	893/8 893/8 *803/4 831/2 *883/4	3	89 94 82 85 88½ 90
Pittsburgh Plate Glass 3s debs 1967April-Oct Pittsburgh & West Virginia Rv—	96% 96% *_ 82	5	96 971/4	3s debentures 1968 1st mtge & coll tr 27/ss 1980 1st mtge 31/ss 1982 Union Oil of California 23/s debs 197	OJune-Dec	*	 12	76 81% 81% 86% 88 88%
3%s series A 1984	100 100 * 106	2	\$91/8 1001/2	4%s debentures 1986	June-Dec 110	34 109 110 ³ / ₄ *82 ¹ / ₂ 83 ³ / ₄	144 406	100½ 103 107¼ 111¾ 79¾ 83¾
1st 4½s series D 1977 June-Dec Plantation Pipe Line 2¾s 1970 Mar-Sept	*87	==	841/8 867/8	Refunding mortgage 2½s series C 1 Union Tank Car 4¼s s f debs 1973 5s s f debentures 1986	April-Oct	*68 69 1/4 *97 103 103 1/8 104 1/4	26	66% 71 97 100¼ 103% 104½
3½S S 1 debentures 1986 April-Oct Potomac Electric Power Co 1st mtge 3½s 1977 Feb-Aug 1st mortgage 3s 1983 Jan-July 1st mortgage 2½s 1984 May-Nov 3½s convertible debentures 1973 May-Nov Proctor & Gamble 3½s debs 1981 Mar-Sept	, I I I I.		78 , 78	United Air Lines Inc— 4%s conv subord debs 1985——— United Biscuit Co of America 2%s 19	66April-Oct	34 129 13334 *91	140	121 143½ 90½ 92 87 91%
334s convertible debentures 1973	161 161 161 96% 95% 96%	3 9	133 175 94 97½	3%s debentures 1977				on page 36

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 24, and ending Friday, July 28. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended July 28.

S T O C K S American Stock Exchange Sale	Price c	of Prices	Sales for Week Shares		nce Jan. 1	STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	the state of the s	nce Jan. 1
Acme Precision Products Inc. 1 Acme Wire Co. 10 Admiral Plastics Corp. 10 Aero-Flow Dynamics Inc. 1 Aerolet-General Corp. 1 1 Aeronca Manufacturing Co. 1 Agnew Surpass Shoe Stores	2% 2% 13% 	w High 2 % 3 % 2 5% 3 13 ½ 14 % 3 3¼ 13 ¼ 14 ¼ 16 % 19 % 5 % 6 ¼ 7 9 ¼ 8 3 ½ 7 9 ¼ 8 % - 4 4 91 95 ¼	1,700 - 9,100 - 9,100 - 600 - 7,300 4,100 9,400 - 7,500 100 30	Low 2 % Feb 1 ½ Feb 7 % Jan 2 ½ Jan 12 % Jan 3 % Feb 50 ½ Jan 6 ½ Apr 19 Apr 3 % Jan 9 1 July	High 4 Apr 37/2 Apr 20 Apr 187/2 Mar 187/2 Mar 237/2 May 85/2 May 85/3 Jun 107/2 May 287/2 Apr 145 Jan	Bourjois Inc	24 % 8 2 % 4 4 % 8 3 2 3 % 2 3 % 2 9 % 5 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	23 ¼ 24 ½ 7 % 8 % 29 % 29 ¼ 4 % 4 % 7 % 8 % 8 % 33 , 33 ¼ 32 ¼ 33 % 2 % 2 % 2 % 2 % 2 % 31 813 8 13 8 7 % 9 9 32 ¼ 34	1,000 20,400 3,100 16,900 3,100 225 900 7,800 2,900 2,500 500 1,900	Low 19 Jan 73/8 July 13/8 Jan 33/8 Jan 34/8 Jan 30 Jan 31/4 May 2 Jan 29/2 July 83/4 July 83/4 July 81/8 Jan 32 July	High 33 % May 12 ¼ May 3 % Jun 5 % May 9 % May 34 % Apr 40 ½ Jan 36 % Apr 10 Mar 10 ½ Jun 39 ½ Feb
Alabama Power 4.20% preferred 100 Alan Wood Steel Co common 10 5% preferred 100 Alaska Airlines Inc 110 Alaska Airlines Inc 110 Algemene Kunstzide N V— American deposit rtcs American shs. All American Engineering Co 10c All-State Properties Inc 1 Alleghany Corp warrents. Allegheny Airlines Inc 1 Alliance Tire & Rubber class A 114	85½ 33 382 7½ 7½ 7½ 7½ 75% 7 75% 7	85 ½ 86 30 % 33 80 ½ 82 7 ½ 7% 10 ¾ 11 ½ 6 % 7 ¼ 6 % 7 ¼ 8 % 8 % 8 % 8 % 4 % 5 ½ 11 ¾ 12 ½	75 4,200 150 2,200 1,500 23,300 3,600 5,900 100 18,800 800	83 ½ Apr 22 ½ Jan 79 Jan 5 Feb 67 Jan 6 ½ Jan 4 ½ Jan 3 ¼ Jan 8 ½ Feb 4 ½ Jan 10 ¾ Jan	86½ Mar 33 July 84¾ Feb 9½ Jun 70 Feb 9½ May 15¼ Jun 12½ Feb 8½ Aay 10¼ Jan 8½ Apr	### British Petroleum Co Ltd— Amer dep rcts ord reg	6% 13½ 20½ 18% 7½ 5% 2½ 14½	6¼ 6% 12½ 13½ 20½ 20% 18¼ 18% 7 7% 5 5% 12 12% 12% 12% 12% 14½ 15½ 15½	7,900 15,700 300 1,000 900 2,500 2,600 11,900 2,400	6 % July 12 ½ July 13 % Jan 11 ½ Jan 6 % Jan 3 ¼ Jan 2 ¼ Apr 11 ¾ May	8 1/4 Apr 15 1/2 Apr 26 May 21 1/8 May 6 3/8 July 3 Apr 16 1/4 Feb
Allied Control Co Inc	12 ¼ 1 15 ½ 2 23 ½ 2 7 ¾ 4 ¼ 16 % 1	10 ½ 12 ¼ 14 ¼ 15 ¼ 23 24 7 73 ¼ 79 ¼ 4 ¼ 4 ¾ 4 5 5 66 66 17 8 ½ 9 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼	1,500 7,100 700 3,500 6,800 700 250 1,100 18,700 3,000	9% Jan 8 Mar 23 July 7½ July 76% Jan 3% Jan 4% Jan 13% Feb 8½ July 3¼ Feb	16½ Feb 16¼ Jun 28 July 12½ Feb 83½ Apr 6¼ Apr 7% Mar 82 Jan 27¾ Apr 12% Jan 6 May	Solution	93/4 	934 994 956 934 218 234 1156 1218 1214 1416 238 212 21 2456 14 1436	13,600 2,900 1,900 1,900 1,700 1,700	7% Jan 9% July 8% Jan 1½ Jan 10¼ Jan 6½ Jan 1½ Jan 1% Jan 19¼ Jan 13½ Apr	16% May 18 May 9% Mar 4% May 12¼ Mar 14 Jan 17% May 3% May 35½ Apr 19% Feb
American Manufacturing Co. 12.50 American Petrofina Inc class A. 1 American Seal-Kap Corp of Del. 2 American Thread 5% preferred 5 American Writing Paper 5 Amurex Oil Co class A. 1 Anacon Léad Mines Ltd 20c Anchor Post Products 2 Andrea Radio Corp 1 Anglo American Exploration Ltd 4.75 Anglo Lautaro Nitrate Corp 'A' shs. 3.45	4% 3 17% 144 3 5% 10% 110%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,100 9,300 400 10,200 3,900 1,200 50 100 31,300 100 3,500 4,500	3% Jun 4% Jun 26½ Jan 4¼ Jan 10½ Jan 4½ Jan 30 Mar 2 Jan 16¼ Jan 16¼ Jan 12½ Jan 5¼ Jan 5¼ Jan 3% Jan	4% Jan 7% Jan 41 May 8% Apr 23½ May 4% Apr 34% Mar 3% Apr % May 21 May 32½ May 13% July 5% Apr	Calgary & Edmonton Corp Ltd California Electric Power common1 \$3.00 preferred	17½ 23¼ 	165% 171/4 223/4 23% 60 60 60 44 49 49 56 57 211 211 383/4 383/4 73/4 916	4,200 6,600 150 150 100 500 300 50,200	13¾ Jan 18½ Jan 58 Feb 47½ Jan 55½ Apr 2½ July 32½ Jan 5½ Jan 5½ Jan	20½ Mar 23% May 64 Jun 51 Feb 58½ Mar 3% Apr 39 July 10% May
Angostura-Wupperman 1 Anken Chemical & Film Corp 20c Anthony Pools Inc 1 Apollo Industries Inc 5 Appalachian Power Co 4½% pfd 100 Arco Electronics class A 25c Arkansas Louisiana Gas Co 250 Arkansas Power & Light 4.72% pfd 100 Armour & Co warrants 4 Arnold Altex Aluminum Co 1 35c convertible preferred 4 Arrow Electronics Inc 1	10 73% 5% 21½ 21½ 37% 34 2% -8%	9¾ 10 % 69 % 73 % 5 % 5 % 5 % 5 % 69 % 73 % 5 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6	1,400 5,000 1,400 5,600 340 4,200 27,900 25 3,200 6,800 1,800 4,500	6 Jan 45½ Feb 3½ Jan 9% Jan 89¼ Jan 8% Feb 35 Jan 92 Jun 20½ Jan 1% Jan 3% July 8% July	17% May 8634 May 714 May 3512 May 9514 Mar 2434 May 44% Apr 9612 Jan 35% July 334 Apr 61% Apr	Canada Cement Co Ltd common	2 16 - 15 55% 8 34 13 ½ 5 ½ 10 7/8 13 15	25 25% 26 26 278 2% 11 11 18 18 514 576 858 818 10% 13% 516 54 10% 10% 13 18 1476 15% 85% 10%	500 50 16,300 100 1,000 5,400 4,700 68,400 4,800 3,700 24,700	25 July 26 July 26 July 11 July 11 July 14 Jan 476 Jan 318 Jan 6192 Jan 434 Jan 736 Jan 38 Jan 1119 Jan 714 July	29 ¼ Apr 26 July 3¾ Jan 15¾ Feb 1 ¼ Apr 7¼ May 10 May 18 ¼ Jun 75% May 12 Apr 18 May 16 ¼ May 16 ¼ May 11 ¾ July
Associated Food Stores Inc	25% 2 10% 51 5 36% 3	38 16 4 4 49 2 ½ 2 ½ 2 ½ 5 34 6 58 11 ½ 11 ½ 24 ¼ 26 9 ¼ 10 ¾ 5 1 5 1 ½ 35 ⅓ 37 ½ 1 % 1½	5,500 2,700 2,400 100 6,600 37,800 6,600 7,600 2,600	½ Jan 5 July 2% Jan 1½ Feb 5% Jan 9% Jan 14½ Jan 2½ Jan 50¼ July 34¾ July 1¼ Jun	% Jan 6% Mar 5% Apr 3¼ Apr 8¼ Apr 11½ Feb 34% May 10% Apr 59¼ Feb 37% July 3% Apr	Capital Cities Broadcasting	21 5/8	21 \(\frac{5}{8} \) 23 \(\frac{1}{2} \) 31 \(\frac{1}{2} \) 32 \(\frac{1}{2} \) 33 \(\frac{1}{2} \) 35 \(\fr	4,500 100 800 900 40 11,400 4,000 1,700 4,000 10,700 24,400 350	9¾ Feb 21½ Mar 4¾ July 65 Jan 102 Jan ½ Apr 55¾ Jan 13¾ Jan 61 Jan 11¼ Jan 65 Jan	24% July 32½ July 6% May 105 Mar 115% Apr 175% May 9 May 87¾ May 3 Apr 70 Mar
Development Corp	13¾ 1 3 3 6 8 % 1 10¾ 1 14% 1 ————————————————————————————————————	6 6% 1½ 1% 13% 14 2 % 3 % 33½ 36% 7½ 8% 10¼ 11¼ 12 14% 5 ½ 5¾ 6 % 6% 19% 21% 14¼ 17 9% 50¼	3,500 11,100 2,400 8,700 7,400 9,600 1,400 12,400 200 600 6,600 2,300 500	5% Jan 1% Jan 13½ May 2¾ July 25¼ Jan 5 Jan 6% Feb 12 July 3¾ Jan 4¾ Jan 9% Jan 14 Jan 42 Jan	9% May 2% May 17 Mar 6¼ Jan 43% Jun 9¼ May 13% Apr 21½ Apr 7½ May 7 Mar 29¼ May 20 Apr 56½ Apr	Central Power & Light 4% pfd	18%	17½ 19 	1,000 	80 ¼ Jan 14 ½ Jan 23 Jan 26 ½ Jan 5 ½ Jan 6 ¼ Jan 3 ¼ Jan 11 ¾ Jan 23 Jan 24 Jan 3 ¾ Jan	83½ Mar 19 July 27 July 31 July 10¾ Apr 9 Apr 15½ May 15½ May 65¾ Apr 35½ Apr 35½ Apr 35½ Apr 31 Mar
Bailey & Selburn Oil & Gas class A_1 Baker Industries Inc1 Baldwin-Montrose Chemical— Common 50c Convertible preferred wi 6 Baldwin Securities Corp1e	6 1 18 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6½ 618 17¼ 18 14 14% 19¼ 20 4½ 4% 5 5½ 1½ 1¼	16,100 600 1,400 2,900 2,600 40 18,100	418 Jan 14 Mar 14 July 19 1/4 Jun 3 1/6 Jan 4 1/4 Feb 3/4 Jan	9 Mar 22¾ May 15¼ July 21½ July 4¾ App 4 6½ July 1¾ May	Consolidated Mining	14 ³ / ₄ 13 ¹ / ₂ 16 ¹ / ₄ 4 ¹ / ₈ 4 ⁷ / ₈	23 ½ 25 ½ 14 ¼ 14 ¾ 39 8 ½ 8 ½ 18 ½ 18 ½ 12 ½ 14 ¼ 12 ¾ 15 ¾ 16 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 4 ¼ 12 ¼ 13 ½ 11 ¼ 12 ¼ 13 ½ 1 ¼ 12 ¼ 13 ½ 1 ¼ 12 ¼ 13 ½ 1 ¼ 1	18,500 23,500 5,100 2,800 600 8,900 17,600 650 3,000 2,300 100	22½ Jun 4½ Jan 33% Jan 6¾ Mar 16½ Feb 12 Jan 8½ Feb 10½ Jan 2 Jan	19½ May 573¼ May 10½ May 21¼ Mar 20 Apr 22¾ May 14¾ May 16¼ July 4½ May 7 May
Barnes Englneering Co 1 Barry Wright Corp 1 Barton's Candy Corp 1 Baruch-Foster Corp 50c Bayview Oil Corp common 25c 6% convertible class A 7.50 Bearings Inc 50c Bear Brummel Ties 1 Beck (A.S.) Shoe Corp Bell Telephone of Canada 25c	17½ 38 322% 17% 2 ½ 1 ¾ 4 ½ 13½ 14½ 52	17% 18% 35% 38% 38% 22% 22% 17% 17% 17% 1% 1% 1% 1% 1% 1% 1% 1% 1% 14% 14% 17% 51% 52%	4,400 15,300 2,900 3,200 2,100 14,100 16,200 1,100 6,500 27,700 1,300	6 ½ July 16 ½ July 31 Jan 15 Jan 5 % Jan 1 ½ Jan 6 ¼ Jan 3 ¼ Mar 8 Jan 9 % Jan 48 Jan	9% Jun 26% Apr 49% Apr 29% Apr 19% May 3% Apr 10% Apr 6 May 15½ Jun 17½ July 55½ Jun	Cohu Electronics Inc.	13 1/4 13 1/8 42 21 3/4 9 39 1/8 17 5/8 10 7/8 4 3/8 6 7/8 25	125% 1334 40 42½ 2034 2134 876 9 38 39 16 16½ 18 105% 11¼ 4½ 67% 71% 23½ 25 1% 13%	8,600 26,200 2,600 4,300 700 1,100 1,900 16,800 1,000 3,500 6,100 1,500	12¾ Jan 7¾ Jan 13¼ Jan 13¾ Jan 13¾ Jan 8½ Jan 8½ Jan 8½ Jan 8¾ Jan 3¾ Jun 5% Jan 20 Jan 1⅓ Jan 7 Jan	16½ Apr 16½ May 46 July 27% May 11¼ Jan 42 May 23¼ Jun 19¼ May 5% Mar 9¾ May 28½ May 2½ Mar 11% May
Benrus Watch Co Inc	9% -6¼ 4% -40	14 1/8 16 9 9 7/8 24 1/2 24 3/4 5 1/2 6 1/4 4 1/4 4 3/8 	3,100 250 2,800 300 1,400 70 3,200	14½ July 6 Jan 21¾ Apr 3% Jan 3% Feb 8½ Jan 28 Jan 95¾ Jan 13% Jun	20¼ May 11½ May 27¾ May 8¾ Mar 7¼ May 9 May 47 Feb 102 May 21% Mar	Consolidated Royalty Oil	105/s 13/4 71/s 12/s 191/2 13/4 14	10% 11¼ 2 17 7 7½ 105% 123% 6¾ 6¼ 18½ 20 15% 13% 14%7 7¼	2,800 9,600 4,000 2,600 1,100 2,300 19,700 13,000	7 Jan 1% Jan 2% Jan 10 Apr 5% Feb 14% Jan 3% Jan 6% Feb 40% Mar 7 July	11% May 2% Apr 10 May 13% Feb 8% Apr 27% May 2% Jun 18% Apr 9% Apr 9% Apr

	AW	EKIU. Week's		2100	K EXC	HΑ	NGE (Range for We	eek E					
S T O C K S American Stock Exchange Par	Last Sale Price	Range	Sales for Week Shares	Range !	Since Jan. 1 High		S T O C K S American Stock Exchange	Sar		Week's Range of Prices Low High	Sales for Week Shares	Range S	ince Jan. 1
Corby (H) Distilling Ltd cl A voting Class B non-voting 5 Coro Inc 5 Corroon & Reynolds common 1 S1 preferred class A 6 Cott Beverage Corp 1.50 Courtaulds Ltd American dep receipts (ord reg) £1 Crane Carrier Industries Inc (Del) 50c Creole Petroleum 5 Cresmont Consolidated Corp 1 Crowley Milner & Co 1 Crowley Milner & Co 1 Crowley Consolidated (Md) 5	153/4 17 81/8 21/4 341/2 81/8		7,700 1,300 1,200 7,700 12,600 1,300 1,00 2,400	15% Jan 15% Feb 13 Apr 14% Jan 19% Jan 6 Jan 5 July 1% Jan 29% Jan 6% July 6% Jan 11% Jan	17% July 17% July 17% Jun 19 Feb 20% Jun 9% Apr 6% Apr 2% May 40 Apr 10% May 8½ Apr 18% Mar		Gatineau Power Co common		23/4 27/8 73/4 42 141/4	35 1/8 35 1/4 -2 1/4 2 1/4 7 1/4 7 1/8 2 1/2 3 7 1/2 7 1/4 41 42 13 1/8 15	300 1,400 1,100 2,100 14,800 225 28,600	35 % July 98 % Jan 2 Jan 4 % Jan 1 % Jan 27 Jan 10 % Feb	High 39% Feb 102½ Jan 3½ May 10% May 4% Apr 9 Jun 48 Jun 18 Jun
Crown Corp Internat'l "A" partic	378 2978 936 81/2	86½ 86% 37% 57% 67% 28 29 28½ 31% 9½ 9½ 9½ 8¼ 8¾	150 1,500 750 30 12,700 100 3,100 1,000	67 Jan 234 Jan 5 Jan 16 Jan 191/2 Jan 24 Jun 91/8 July 81/2 Jun 81/2 Jun	90 July 5¼ Feb 8¾ Mar 20¼ July 34¾ Apr 32½ July 14½ Mar 15¼ Mar		General Fireproofing General Gas Corp General Plywood Corp General Stores Corporation Genung's Incorporated Georgia Power 85 preferred \$4.60 preferred	5 _2.50 50c 1 1	36½ 13¾ 18% 2 10% 95	36½ 36% 13¾ 14 18¾ 19½ 11% 2 10% 11 94 95¼	33,700 8,000 5,200 1,000 300	34% Jan 4½ Jan 14% Feb 1½ Jan 8% Jan 97 Feb 93 July	39 Jan 14% Jun 23% Apr 3% Apr 13½ May 103 May 96% Feb
Daltch Crystal Dairies50c Daryl Industries Inc50c	7% 5½	7% 8%	7,600	6% Jan	15½ Mar	7.	Giannini Controls Corp Giant Foods Inc com class A n-v. Giant Yellowknife Mines Ltd. Gilbert (A C) Co Gilchrist Co Glass Tite Industries Inc Glenmore Distilleries class B Globe Union Co Inc. Gobel (Adolf) Inc-	40	26 1/4 11 7/8 	61¼ 66 25 26¾ 11½ 12% 20¾ 21 15½ 15½ 17½ 18% 19% 19½ 32½ 33½	2,500 13,700 300 200 3,900 3,400 3,000	52 Jan 21½ Mar 9% Mar 11¼ Jan 10¾ Jan 10¾ Jan 11¼ Jan 23½ Jan	82 ¼ May 26 ¾ July 15 Jan 22 ¾ Apr 18 ¾ Apr 26 ¼ May 21 ½ May
Davega Stores Corp common 2.50	6½ 14½ 9¾ 6% 27 11½ 3½ 32%	5½ 5¾ 6 6% 14½ 15¾ 9¾ 10 6¼ 6% 27 27 11½ 11% 3½ 3% 32 33¼ 146 146	2,100 13,200 3,000 900 5,800 60 800 2,400 1,700	5½ Jun 6 July 14½ July 6½ Jan 4½ Jan 26¼ Jun 9½ Feb 2 Jan 26% Feb 137 Jan	7% Apr 1234 Mar 23 Apr 12% May 7½ Apr 32¾ Mar 14% Jun 6½ Jun 41 Apr 151 Apr		Gobel (Adolf) Inc	1 -16% 4 1 5 10c	2 1/8 25 28 3/8 -11 5/8 2 3 3/8 7 1/2	2½ 2% 2 2¼ 24¾ 25¼ 28 29% 8¼ 8¾ 9½ 11¾ 2 2¼ 3¾ 3% 7% 7%	20,200 1,200 1,700 500 3,700 11,400 13,400 1,900	1% Jan 17% Jan 27% Jun 8 Jan 9% July 1% Jan 1% Jan 1% Apr	35½ Apr 3% May 3¼ Jun 33% May 39¼ Mar 11¾ Apr 14% Mar 3½ May 4% Apr 12 May
Desilu Productions Inc	10 1/8 16 1/8 75/8 7 12 1/2 3 10 1/2	10 % 10 % 10 % 15 % 16 % % 7 % 7 % 7 % 7 % 13 3 3 4 4 9 % 10 %	5,000 7,800 16,900 3,200 600 4,100 1,400 2,200 6,700	10 ½ July 7 ½ July 7 ½ July 4 ¾ Jan 6 ¾ Feb 6 ½ Jun 4 ¼ Jan 10 Jan 3 Mar 8 ½ Jan	16% Apr 9% Feb 20 May 18 Mar 14 Apr 10½ Mar 5% May 15½ Apr 4% May 14½ Apr		Greer Hydraulics Gridoil Freehold Leases Griesedleck Company Grocery Stores Products Guerdon Industries Inc class A co Warrants Gulf American Land Corp. Gulf States Land & Industries	50c	6 ¹ / ₄ 2 13 ¹ / ₂ -7 ³ / ₄ 1 ³ / ₈ 19 ³ / ₄ 22 25 ¹ / ₈	26 26 5½ 6¼ 1¼ 2¼ 13½ 13½ -7¾ 8¼ 1½ 1½ 17% 20½ 21 23 24% 25¾	7,400 2,000 200 200 1,600 3,000 21,200 900 2,600	3 Jan % Jan 11 Jan 28 % Feb 5% Jan 18 Jan 125% Jun 11 Jan 9% Jan	27% May 7% Apr 3
Dome Petroleum Ltd	8 1/8 12 1/2 18 5/8 13 7/8 15 3/8 10 5/8	8 ½ 8% 12 ¼ 12 ¾ 18 ½ 18 ¾ 13 ¾ 13 ¾ 14 ½ 15 ¾ 37 ¼ 37 ¼ 10 ½ 11 31 ½ 32	4,000 15,100 300 7,000 25 12,300 3,700	6¾ Jan 17 Jan 10¾ Jan 14¾ Jan 10¾ Jan 10¾ Jan 33⅓ Jan 8⅓ Jan 8⅓ Jan 26¾ Jan	10¼ Feb 21 Apr 14% Jun 19½ July 13% July 17% May 39% May 13½ May 50% May 36% May		H H & B American Corp Hall Lamp Co Harbor Plywood Corp Harn Corporation	10c 2 1	5734 41/2 6 % 34 1/2 11 %	56¼ 60½ 4¼ 4% 6% 7 34½ 34% 11% 11¾	21,100 1,400 300 900	1% Jan 1% Jan 6% July 24% Jan 7 Jan	73 Apr 6% May A 9% Mar 37 May 15% Mar 26 Mar
Drilling & Exploration Co.	16 161/4 -41/4 	15% 16% 22½ 22% 15½ 17¼ 17¼ 17% 40% 30% 31% 6¼ 6%	9,000 200 3,600 1,300 150 1,200 38,900	8½ Jan 22% Jan 10% Jan 2½ Jan 5½ Jan 5¼ Jan 25% Jan 26 Jan 2½ Jan	20% Apr 29½ May 21 May 4 Apr 6% Apr 8% May 42¾ Apr 37% Apr 8% May		Harnischieger Corp Hartfield Stores Inc	10c 25 20c 10c 10c 50c 25c	11 % 74 ½ 7% 4 % 42 ½ 8 ¼ 14 ½ 46 ½	21¾ 22¼ 11¾ 12½ 74½ 75 7% 7% 16 4¾ 38 42% 8½ 8¾ 13% 14% 45½ 46½	2,000 500 2,500 100 113,200 20,000 1,800 19,300 1,100	1914 Jan 7 Jan 63 Jan 434 Jan 445 July 2514 Jan 335 Jan 914 Jan 4514 July	26 Mar 17½ Apr 75 July 8¼ Apr 1% Apr 10% Mar 47% May 9% Jun 14% July 67½ Mar
E Eastern Can Co class A 1 Eastern Company 25 Eastern Freightways Inc. 20c Eastern States Corn common 1 1 1 1 1 1 1 1 1	15½ 10¾ 44 5½	14% 16% 10½ 10% 41¾ 44 4% 5½ 23¾ 25	3,800 200 1,100	7% Jan 9% Jun 33¼ Jan 3% Jan 23% Jan	13 % May 51 Apr 8 % Apr 31 % May		Hell-Coll Corp. Heller (W E) & Co 5½% pfd	100 100 10c 10c	41 ½ 102 1734 334 -234 2034	40% 42 102 102½ 16½ 17¾ 3¾ 4 13¾ 14½ 2¾ 3 6% 6% 20% 21¾	3,900 70 10,500 1,700 300 20,000 100 900	32 % Jan 100 Jan 70 Jan 6% Jan 3½ Jan 11¼ Feb 2% Feb 6% Jan 10 Jan	45% July 106 May 80 4 Apr 19% May 5 May 18% May 4 Mar 8½ Feb 25 May
\$7 preferred series A	175½ 31½ 1% 34 19% 18 24½ 14%	175 ½ 175 ½ 23 32 ½ 136 116 3338 34 % 19 % 20 16 18 % 20 ¼ 24 ½ 13% 15 %	8,000 9,000 14,900 600 9,800 12,600 3,300	172¾ Jan 153 Jan 19¾ Jan 18 Jan 18 Jan 15 Jan 15 July 16% Jan 9% Feb	180 Apr 171 Apr 40 Apr 1 1/8 May 34 1/8 July 24 1/2 Apr 20 Jun 29 1/8 May 20 1/8 May		Hill's Supermarkets Inc. Hilton Hotels "warrants" Hoe (R) & Co Inc common Class A. Hoffman International Corp Hofmann Industries Inc. Holluger Consol Gold Mines Holly Corporation Holly Stores Inc.	1 2.50 50c 25c 5 50c	11 % 3 % 13 ¼ 9 ½ 26 ¼ 15% 13 %	10 % 11 % 3 % 3 % 4 13 13 % 9 % 9 ½ 15% 13 % 26 % 21 5 13 % 13 % 14 % 13 % 14 ½	4,600 5,100 2,800 1,600 1,300 3,100 14,600 1,500	5½ Jan 2½ Jan 8½ Jan 3% Jan 1½ Jan 18% Jan % Jun 4½ Jan	17% Mar 7¼ Feb 14% May 12% Apr 2¼ Apr 26% July 3% May 17% May
Electronic Specialty Co	2478 914 1158 612 2918 2978 434	22 ½ 25 ½ 734 956 1034 11 ½ 558 6½ 29 % 31 % 27 ½ 30 ½ 4 ½ 4 ¾ 51 % 53	24,000 13,100 4,500 4,700 3,200 14,900 22,600	12¾ Feb 6¾ Jan 9 Jan 5 Jan 22½ Jan 94¼ Jan 12½ Jan 4½ Jan 47½ Jan	28½ May 12% May 14½ May 9% Apr 38½ Mar 102½ Jun 30½ July 6 May		Holophane Co. Home Oil Co Ltd class A. Class B. Hormel (Geo A) & Co. Horn & Hardart Baking Co. Horn & Hardart common. 5% preferred. Hoskins (The) Mfg Co. Howell Electric Motors Co.	_7.50	36 ¼ 8 % 8 1 34 ½ 164 38 ¼ 	35¾ 36½ 8% 8% 8 8¼ 33% 34¾ 162 164 37¾ 38¼ 99¼ 99¼ 32¾ 32¾ 10 10	1,100 5,700 1,900 525 440 500 20 100 200	29½ Jan 711 Jan 712 Jan 33½ Jan 145 May 36¼ May 96 Jan 30 Jan 7% Jan	43 Apr 124 Apr 1134 Apr 3812 Apr 18934 Jan 53 Jan 103 Jan 35 Apr 1516 May
Erie Forge & Steel Corp common1 6% cum ist preferred	4½ -7 20¼ 14½ -7½ -8 13%	4 % 4 ½ 7 % 8 6 % 7 19 % 20 ½ 14 ½ 7 % 7 ½ 3 % 7 ½ 13 ½ 14 ½ 7 % 7 ½ 3 % 14 % 14 %	6,100 900 2,200 3,100 2,600 1,200 8,000 18,900	3% Jan 6½ Jan 6½ Jun 16% Jan 13½ July 3% Feb 3 Jan 5 Jan	55% May 5% Mar 8% Mar 9% Mar 28% May 23% Mar 11% May % May 14% July		Hubbell (Harvey) Inc class A com- Class B common Hudson Vitamin Products Inc Hycon Manufacturing Co Hydromatics Inc Hydrometals Inc Hygrade Food Products	5 1 10c 1 2.50	18 ½ 18 ½ 29 ¾ 5 ½ 21 ½	18½ 18% 18 18¾ 28¾ 30 4% 5% 16½ 16% 20 21½ 28% 28¼	700 1,100 3,700 64,500 600 12,300 600	15½ Jan 14¾ Jan 28½ July 2½ Jan 16 July 19% July 26¼ Jun	25 / ₂ Apr 25 / ₂ Apr 51 / ₆ May 7 / ₂ May 24 / ₆ Apr 31 / ₆ Apr 32 / ₄ Mar
Fabrex Corp. 1 Fairchild Camera & Instrument. 1 Fajardo Eastern Sugar Associates. Common shs of beneficial int. 1 Falcon Seaboard Drilling Co. 1.50 Fanny Farmer Candy Shops Inc. 1 Faraday Uranium Mines Ltd. 1 Fargo Olls Ltd. 1	65% 165 8 193% 1118 31%	6½ 6% 151¾ 165 39½ 39¾ 8 8% 19½ 195% 118 1¾ 3 3⅓	2,000 11,500 1,400 8,200 900 8,600 10,400	6% Jan 130 Jan 30 Mar 5¼ Jan 17 Jan 1% Jan 2% Jan	10 Apr 195½ May 40¼ Feb 11 May 24½ Apr		I M C Magnetics Corp	£1 5 £1	11 ³ / ₄ 9 ⁷ / ₈ 44 ¹ / ₄ 14 ⁵ / ₈	11 1/8 11 1/8 9 1/8 9 1/8 42 1/4 44 1/4 14 14 1/8 83 1/2 84 1/8	2,800 5,700 3,500 5,100	10½ July 9 Jan 37¼ Jan 13 Jan 9¼ May 80 Jan	16% Apr 11% May 47% May 16% May 9% Mar 87% Mar
Federated Purchaser class A	135/8-51/2 83/8 155/8	12½ 13% 5¼ 5¾ 8 8½ 14% 15% 4½ 4¾ 14% 14% 6¾ 7¾ 24% 26% 13% 13%	2,300 8,100 3,600 17,000 700 800 7,300 10,400 100	5% Jan 5 Jun 4% Mar 9% Jan 3% Feb 10% Jan 4% Jan 16 Jan 12 Jan	14% Jun 7% Apr 9% Jun 16 July 6 Apr 18 Apr 9% Jun 31% May 15% Mar		Indianapons PWF & Light 4% Pidel Indust Electronic Hardware Corp_ Industrial Plywood Co Inc Inland Credit Corp class A Inland Homes Corp_ Insurance Co of North America International Breweries Inc International Holdings Corp International Products	_50c _25c 1 1 1 5 1	7% 7% 26 1/8 18 99 3/4 10 3/4 -6 7/8	7% 8 7½ 8 25½ 26¼ 16¼ 18 98¾ 101½ 10¾ 11¾ 39¼ 39¼ 6% 7¼	3,700 900 900 700 8,500 4,500 300 1,200	4¼ Jan 4¼ Jan 18¾ Jan 9 Jan 76¼ Jan 10% Jan 30% Jan 6¾ July	9% Jun 30% Apr 24% Mar 101% July 12% Mar 40 July 11% Feb
Flying Tiger Line Inc	15 1/4 13 1/2 3 3/4 5 1/8 13 3/8 41	15 1/4 16 1/4 157 160 13 1/2 14 1/4 3 5/8 4 1/4 5 5 1/4 12 5/8 13 5/8 39 5/8 41	8,200	9¾ Jan 131½ Jan 10¼ Jan 1¼ Jan 1¼ Jan 3% Jan 7% Jan 28 Jan	21 May 160 July 17 ¹ / ₂ Jun 5 Apr 5 ⁵ / ₆ May 19 ⁵ / ₆ May 48 ³ / ₄ May		Intex Oil Company 3 Investors Royalty 5 Iowa Public Service Co 3.90% pfd_ Iron Fireman Manufacturing 1 Ironrite Inc 7 Irving Air Chute 1 Israei-American Oil Corp 1	1 100 1 1	2% 20 6½ 32	7½ 7%s 2% 2%s 19 20¼ 6 6%s 28% 32 %s 16	1,000 1,300 1,500 2,700 2,200 32,800	7 % May 2 Jan 76% July 15% Jan 5% Jan 18% Jan 18 Jan	9% May 3% May 85 May 23½ Apr 8% Feb 36% Mar % May

				OCK I	EXCHA	INGI	(Range for Week End	led July Friday	28) Week's	Sales		
STOCKS		Week's Range of Prices Low High	Sales for Week Shares	Range S	ince Jan. 1 High		S T O C K S American Stock Exchange Pa	Last Sale Price	Range	for Week Shares	Range Sir Low	High
J Jeannette Glass Co	17 ³ / ₄ 7 ¹ / ₄ 3	173/8 173/4 67/8 71/2 3 31/8	2,300 4,200 20,800	12¼ Jan 6% July 111 Jan	19% May 10% May 3¦8 Apr		Mt Clemens Metal Products com	-4 -1 50 185/8 50 291/2	 4½ 4¼ 17¼ 18¾ 29½ 30 19¼ 20	500 1,800 3,200 1,800	2	3 1/8 May 4 Mar 4 //4 May 19 7/4 May 36 5/4 Apr 25 3/4 Mar
K Kaiser Industries Corp	11 % 3 ¼ 27 ¼ 46 ½ 24 % 11 ¾ 14	978 12 ¼ 3 ⅓8 3 ⅓8 27 ¼ 29 44 ¾ 46 ¾ 24 ⅓8 25 ¼ 11 ¾ 12 ⅓8 13 ⅙8 14 ¼	74,600 12,000 1,600 3,500 3,200 1,200 700	8¾ Jan 3 Jan 95 Mar 25¼ Jun 42½ Jun 18 Jan 11 Mar 12½ Jan	13% Apr 4% May 100 May 36% Apr 49% July 31 Apr 13% May 16% May		Muntz TV Inc		51/8 53/8 241/2 251/8 45 461/4 71/8 81/4 37 381/2 71/2 81/4	5,900 7,500 600 1,100 600 7,400	4 Jan 20 Jan 31¼ Jan 7¾ July 33 Jan 6 Jan	7 May 29¼ Apr 54% Mar 9% Jan 38½ July 11% Apr
Kilembe Copper Cobalt Ltd 1 Kin-Ark Oil Company 10c Kingsford Company 1.25 Kingston Products 1 Kirby Petroleum Co 1 Kirkeby-Natus Corp 1 Kirkland Minerals Corp Ltd 1 Klein (S) Dept Stores Inc 1 Kleinert (I B) Rubber Co 5	$\begin{array}{c} 2\sqrt[3]{4} \\ 1\sqrt[3]{6} \\ 2\sqrt[5]{8} \\ 3 \\ 14\sqrt[3]{6} \\ 22\sqrt[3]{8} \\ 22\sqrt[3]{6} \\ 19\sqrt[3]{2} \end{array}$	25% 2 13 1 % 1 % 2 ½ 3 2 % 3 ¼ 12 ½ 14 ½ 21 ½ 22 % 7 5 19 ½ 18 % 19 % 30 30	6,800 2,500 12,000 2,900 900 5,800 8,200 3,200	2 % Feb 13 Feb 14 Jan 2 ¼ Jan 2 ¼ Jan 9 % Feb 16 ¼ Jan 12 ½ Jan 21 ½ Jan	4% May 2% Apr 4% May 4 Apr 20% Apr 26 Jun % May 25 Apr		Nachman Corp	-5 9 -1 11 -1 8 ³ / ₄ -3 9 -1 12 -1 6 ⁵ / ₈ -151 18 ⁷ / ₈	85% 9 10½ 11½ 8¾ 93% 734 9 11¾ 123% 6 67% 334 31¼ 175% 19	800 . 2,900 19,200 4,300 18,200 2,900 400 150 2,800	7½ Mar 7% Feb 3% Jan 4% Jan 7% Jan 6 July 2% Jan 30 July 17 July	10 ½ May 17 ½ May 12 ¼ May 9% Apr 16 ¼ May 9 ¼ Jun 3% July 38 Mar 31 % Mar
Klion (H L) Inc	7 1/8 23 1/2 24 1/2 24 7/8 3 1/8 10 3/4	7 77/8 231/2 237/8 143/8 141/2 235/8 241/8 23/8 241/8 23/4 31/8 95/8 103/4	21,400 200 400 16,200 2,200 4,000 6,100	3% Jan 21¼ Feb 14 July 18½ Jan 18½ Jan 2 Jan 5% Jan	11% Apr 27 Mar 19% Mar 2714 May 2714 May 3% May 12% May		National Electric Weld Machines National Equipment Rental Ltd National Mfg & Stores National Petroleum Ltd National Presto Industries Inc National Research Corp National Rubber Machinery National Starch & Chemical National Steel Car Ltd	-1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,300 39,800 64,500 3,700 200 780 875	12 Jan 11% Jan 8% Feb 1% Mar 12¼ Jan 17% Jan 18 Jan 31% Jan 10¾ Jan	17% Jun 21½ Mar 15 July 418 May 31 Apr 31% Apr 23 Apr 45 Apr 13½ May
L'Aiglon Apparel Inc	29 % 33 ½ 3 ¼ 5 ¾ 13 16 % 6 ½	29% 30¼ 32½ 34% 3 3¼ 45% 43¼ 55% 57% 12% 13 16% 16¾ 6½ 6¼ 6½	1,400 6,000 2,900 700 900 1,400 1,000 2,000 1,300	25 Jun 12½ Jan 2½ July 4¾ July 5½ Jan 12½ May 13¾ Jan 5¾ Jan 5¼ Jan	47 Mar 36½ Jun 4½ Jan 6½ Jan 7 Jan 17% Jan 18% May 8% May 9 May		National Telefilm Associates	1 3 ¹ / ₄ 30c 3 ³ / ₄ 1 39 ⁵ / ₈ 2 x19 ¹ / ₂ -1	3 3¼ 3% 3¾ 3% 33¼ 37½ 39¾ 19½ 197½ 42½ 45% 22 23 47 48 1¾ 1%	8,700 700 11,300 9,000 700 2,500 300 4,100 24,600	2½ Jan 2¾ Jan 1½ Jan 19% Jan 13½ Jan 28 Feb 22 July 33½ Jan 1¼ Jan	5% Apr 4 Mar 4½ May 46½ Apr 28 Apr 53¼ May 25 July 57% Apr 2½ May
La Salle Extension University 5 Lee Meter Products class A 1 Lessona Corp 5 Lefcourt Realty Corp 25c Leonard Refineries Inc 3 LefTourneau (R*G*)*Inc 1 Liberty Fabrics of N Y common 1 5% preferred 10 Lithium Corp of America Inc 1 Locke Steel Chain 5	7½8 37¾4 2½8 13 	7 7½ 37¾ 40¼ 2½ 29% 12% 13 16¼ 17¾ 7½ 7½ 16½ 24¼	1,700 4,300 35,500 1,800 2,200 450 9,400 250	8 1/8 Jan 7 May 37 3/4 July 2 1/6 July 10 9/8 Jan 24 Jan 4 1/2 Jan 7 Feb 7 5/8 Jan 18 Feb	1434 July 934 Apr 54½ Mar 4 Apr 14 May 34 May 26¼ May 8 Apr 225 May 2534 Jun		New Idria Min & Chem Co	27% -1 14½ -1 1¼ - 30½ 1⅓ 42	34 18 25 2734 1238 1449 134 140 30½ 31¼ 42 43¾	3,100 2,200 30	½ Jan 19¼ Jan 8¾ Jan 1 Feb 124 Feb 23¼ Feb 27½ Jan	1 Feb 27¼ July 17 Apr 1% May 173¾ Mar 32¾ Jun 43¼ July
Lockwood Kessler & Bartlett— Class A25c	45/8	41/2 45/8	400	3% Jan	7 May		Nickel Rim Mines LtdNipissing MinesNoma Lites IncNorfolk & Southern RailwayNorth American Royalties Inc	_1 5%	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,600 6,600	75 Jan 34 Jan 45 Feb 4 Feb 2 Jan	1% May 8% May 6 July 4% May
Lodge & Shipley (The) Co.	1 ½ 14 ¼ 39 ¼ 19 % 74 ½ 29 30 ½ 11	114 158 131/2 141/4 361/4 401/4 191/4 193/4 723/4 771/4 251/2 291/2 297/8 301/2 101/2 113/8	3,200 300 18,500 3,500 3,700 7,300 800 4,200	1% Jan 10% Jan 31% Jan 16% Jan 60% Jan 16 Jan 25% Jan 8% Jan	2 1/2 May 20 1/2 May 46 1/4 Mar 20 1/2 Mar 79 1/2 July 29 1/2 July 31 1/2 May 12 1/4 May		North Canadian Oils Ltd Northeast Airlines North Penn RR Co_ Northern Ind Pub Serv 4½% pfdi North Rankin Nickel Mines Ltd Nova Industrial Corp_ Nuclear Corp of Amer (Del)	25 \$ 21/8 -1 5 50 00 87 -1 5/8 -1 91/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22,500 1,900	1½ Jan 4½ Jan 63¼ Mar 84 Jan 75 Jan 6% Feb 3% Jan	211 Mar 6% May 67% May 90% Apr % May 13% May 8% May
M MacFadden Publications Inc1	10½	101/8 105/8	2,000	9 Jan	17% Apr		.					
Macke Vending Co class A 1 Mackev Airlines Inc 33½c Magellan Petroleum Corp vtc 16 Mages Sporting Goods 10c Magna Oil Corporation 50c Maine Public Service new common 7 Majestic Specialties Inc 4 Mangel Stores 1	10 ⁷² 28 ³ 8 2 3 ⁵ 8 4 ³ ⁄ ₄ 19 ³ ⁄ ₄ 31 ¹ ⁄ ₂ 41 ¹ ⁄ ₄	10 78 10 78 29 1/2 26 1/4 29 1/2 176 2 1/2 18 3 78 3 78 4 78 4 78 19 1/4 20 38 31 1/2 32 1/4 40 7/8 41 1/2	7,300 1,600 2,900 11,309 15,100 1,700 1,700 2,900	15% Jan 15½ Jan 19½ Jan 1% Jan ¾ Jan 4% Feb- 19¼ July 25 Jan 30% Jan	17% May 39% Apr 2% Jun 1 % May 4 Apr 7% Apr 22 Jun 44% Apr 57 Apr		Oak Manufacturing Co Occidental Petroleum Corp Ogden Corp "ex stock dist" Ohlo Brass Co Ohlo Power 4½% preferred Okalta Oils Ltd Old Town Corp common 40c preferred	20c 11% 10% -1 26 100 % -1 5	167 ₈ 183 ₄ 101 ₈ 113 ₆ 101 ₈ 11 3 26 26 931 ₂ 94 36 36 43 ₆ 3 43 ₈ 5 31 ₂ 31 ₂	41,700 36,300 900 130 800 2,800	16 % July 4 % Jan 9 % Jun 25 % Jun 89 % Jan 1/4 Jan 3 % Jan 3 % Jan	21% Jun 15% May 12% Jun 30% Jan 97 Apr 16 May 6% Jan 4½ Jan
Mansfield Tire & Rubber 2.50 Marconi International Marine Communication Co Ltd £1 Martin Co warrants 1 Maryland Cup Corp 1 Massey-Ferguson Ltd • Maule Industries Inc 3 McCrory Corp warrants -	9 ³ / ₄ 38 ¹ / ₂ 11 6 ¹ / ₂ 8 ¹ / ₈	938 938 315 315 37 3944 38 3834 1042 1148 646 642 848 838	2,400 100 4,900 400 14,500 1, 00 11,600	8 Jan 3% Mar 26 Feb 36½ Jun 10% Jan 6% Jan 8% July	13 May 4% May 45% May 46% Apr 14% Mar 8% Jun 9% July		O'okiep Copper Co Ltd Amer shares Opelika. Mfg Corp O'Sullivan Rubber Corp Overseas Securities Oxford Electric Corp Oxford Manufacturing class A com	5	54 ³ / ₄ 57 18 ⁵ / ₈ 19 ³ / ₄ 6 ¹ / ₉ 6 ¹ / ₂ 15 ¹ / ₄ 15 ¹ / ₄ 4 ⁵ / ₈ 4 ³ / ₄ 21 ¹ / ₂ 21 ³ / ₄	1,800 100 500	52 Jan 16 Jan 6 July 13¾ Jan 3 ¼ Jan 15 ¾ Jan	64½ May 20% July 10% May 15% Feb 6¼ May 26½ Apr
McCulloch Oil Corp 50c Mead Johnson & Co 1 Menasco Mfg Co 1 Merchants Refrigerating Co 1 Merrill Island Mining Corp Ltd 1 Messabi Iron Co 1 Metal & Thermit Corp 5 Miami Extruders Inc 10c	25/8 1901/8 61/2 3/4 307/8	23/8 23/4 1831/2 1931/2 6 65/8 5/8 -3/4 1271/4 130 29 307/8	2,700 3,500	2 Jan 122½ Jan 4 Jan 13½ Jan ½ Jan 81½ Jan 23% Jan 5½ Feb	3 Jan 200½ Apr 7% May 24% Mar 1¼ Mar 134¼ Apr 32% Jun		Pacific Clay Products Pacific Gas & Electric 6% 1st pfd 5½% 1st preferred 5% 1st preferred 5% redeemable 1st preferred 4.80% redeemable 1st preferred 4.50% redeemable 1st preferred	25 31% 25 28 25 25 25 25¼ 25 25¼ 25 24½	39½ 41 31½ 31¾ 27% 28 27 28½ 25¼ 27½ 25¼ 25% 23¾ 24½ 22½ 23	800 700 1,700 600	37 July 30% Jan 21/2 Jan 25/2 Jan 24% Jun 24% Feb 23 July 22% Jan	45½ Apr 32¼ May 28¾ Mar 28¼ July 27¼ July 26¼ Apr 25 Jan 24 Feb
Michigan Chemical Corp 1 Michigan Sugar Co common 1 6% preferred 10 Micromatic Hone Corp 1 Microwave Associates Inc 1 Midland Oil Corp \$1 conv preferred 50 Mid-West Abrasive 50 Midwest Investment Co 5 Mill Factors Corp 2.50	125/8 105/8 411/4 14 21 193/8	12% 13 2% 3 11% 115% 101/4 107/8 411/4 427/8 	2,300 1,900 200 4,200 11,200 1,300 600 2,700	10½ Jan 2½ Jan 10% Jan 8½ Jan 34½ Jan 4½ Jan 11½ Jan 19½ Jan 14¾ Jan	20% Mar 4 Feb 13 Feb 14 May 60% Mar 6% May 17 May 23½ Feb 24% Apr		4.36% redeemable 1st preferred_ Pacific Industries Inc	_25 _2 12 * 90 _* _* 88 _* _* 146 _*	87 87	1,620 130 2 31 90	22 Jan 6½ Feb 86% Jan 86½ Jan 91¾ Jan 130 Jan 84 Jan	23½ May 16% May 95 Mar 94¾ Mar 99 Mar 150 Apr 90¼ Mar
Miller Wohl Co common 50c 4½% convertible preferred 50 Milo Electronics Corp 1 Mining Corp of Canada 6 Minnesota Power & Light 5% pfd 100 Mirro Aluminum Company 10c Missouri-Kansas-Texas RR "ctfs" 1 Mohawk Airlines Inc 1 Molybdenite Corp (Cân) Ltd 1 Molybdenum Corp of America 1 Warrants 1	75/8 373/4 16 121/4 1011/4 	7¼ 7% 37¾ 37¾ 14 16¾ 11½ 10½ 10½ 10½ 102½ 25¾ 25¾ 6½ 7 7 7 7% 1¼ 1¾ 33¼ 38¾ 21 25	1,700 25 4,800 1,400 50 200 2,000 8,700 12,700 11,300 2,000	5½ Jan 35 Jan 13½ Jun 11½ Jan 99 Jan 25 May 5 Jan ½ Jan ½ Jan 3½ Jun 21 July	9% May 39½ Apr 19% Jun 13¼ Apr 103 May 28½ Jan 8¼ May 15% Jun 45½ Apr 29% Apr		Pacific Northern Airlines Pacific Petroleums Ltd	-1 11¼ 75% 100 104¼ -1 50e 52¾ 24 -1 49¼ Bol 1⅙ 18	35% 37% 109% 113% 7 77% 102 1/4 103 1/4 103 1/4 103 1/4 103 1/4 23 1/2 50 1 1 1/4 7% 8	4 24,400 4 4,400 4 175 200 5,900 2 3,000 1,900 17,300	2½ Jan 9½ Jan 5% Jan 99½ Feb 51% Jan 50 July 22% Jun 28% Jan 1 Jan ½ Jan	4% May 13% Apr 9% May 108% Mar 120% Apr 56 July 27% Mar 68% Apr 1% Apr 1% May
Monogram Precision Industries	4 1/8 87 1/2 95 1/4	37/8 41/4 871/2 88	4,400 60 140 10 350 5 1,900	3½ Jan 82¾ Jan 91 Jan 88½ Feb 144 July 54 Feb 4% Mar	6% May 897% July 99 May 93 May 150 Feb 63 % May 12 May		Park Chemical Company Park Electrochemical Corp class A Parker Pen Co class A Class B Parkersburg-Aetna Corp Patino of Canada Ltd Pato Consolidated Gold Dredg Ltd Peninsular: Metal Products Penn Traffic Co Pentron Electronics Corp	$egin{array}{ccccc} 100 & 10\% & & & & & & & & & & & & & & & & & & &$	105% 113/ 17½ 177/ 17½ 177/ 17½ 177/ 934 10½ 334 33/ 2½ 2½	2,500 200 3 1,500 4 4,300 4 100 5 2,600 1,500 500	4% Jan 14 Feb 1214 Jan 7% Jan 3% Feb 2% July 8% Jan 6 Apr 2% Jan	15½ Apr 21 May 19 May 10¼ July 4¾ May 21¾ Jan 13¼ July 10¾ May 8% May

그 집에 되었다. 그는 이 교육이 있다면 그리지도 한 경험을 하다				STOCK	EXCF	1ANGE (Range for Week Ended July 28)
STOCKS	Friday Last le Price		Sales for Week Shares	Range Sin	ce Jan. 1 High	STOCKS Friday Week's Sales Last Range for Week American Stock Exchange Sale Price of Prices Shares Range Since Jan. 1 Par Low High
Pep Boys (The)1 Pepperell Manufacturing Co (Mass)20 Perfect Circle Corp2.50 Perfect Photo Inc— New common wi	16 ¹ / ₈ 80 ¹ / ₄ 25 ¹ / ₄	16 16 16 1/2 79 1/2 81 25 1/4 25 1/2	1,200 1,200 200	7% Jan 65¼ Jan 52½ Feb	21 % Apr 81 July 28 Jun	
New common wi Permian Corp. 10c Peruvian Oils & Minerals. 1 Phillips-Eckhardt Electronics. 1 Phillips Electronics & Pharmaceutical	16¾ 29 4¾	15½ 18% 28¾ 31¼ 34 78 4½ 4%	37,600 12,000 14,400 3,000	15½ July 28¾ July ¾ Jun 3% Mar	21½ July 32½ July 1½ Jan 7½ May	Signal Oil & Gas Co class A
. Industries	36 ³ / ₈ 5 ³ / ₈ 4 ¹ / ₂	35¾ 37⅓ 5¼ 5¾ 4¾ 45%	1,100 1,700 1,900	31¼ Apr 5 Jan 3% Jan	39½ May 6¾ Feb 7½ Apr	Simpson's Ltd 27% 28% 1,400 27% July 35 Mar Sinclair Venezuelan Oil Co 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd— 1 44 41½ 44½ 2,730 41½ July 65½ Jan Singer Manufacturing Co Ltd—
Philippine Long Dist Tel Co	16 8 85/8	14% 16 8 8 ³ / ₈ 8 ¹ / ₄ 8 ³ / ₄ 92 93	6,000 2.100 2,200	7¼ Jan 7% Jan 8 Jan 87 Jun	17% May 10% Apr 11% May 103 Apr	Amer dep rcts ord registered
Pittsburgh Railways Co	93 13¼ 14	13 ³ / ₄ 14 ¹ / ₈ 12 ⁵ / ₈ 14 ³ / ₈ 12 ³ / ₄ 14 41 ¹ / ₂ 43 ¹ / ₂	450 1,000 7,100 5,500 400	11% Jan 5% Mar 12% July 39 Jan	16¾ Jun 14¾ July 13¼ July 50 Feb	Sonotone Corp.
Pneumatic Scale 10 Polarad Electronics Corp 50c Poloron Products class A 1 Polycast (The) Corp 2.50 Polymer Corp class A 1	211/8	19 ¹ / ₄ 21 ⁵ / ₈ 2 ¹ / ₄ 2 ¹ / ₂ 9 ⁵ / ₈ 10 ⁵ / ₈	930 1,400 2,000	18¾ Jan 2¼ Jan 9¼ July	28% Apr 3 Apr 16% May	5% original preferred25 65½ 65½ 10 62 Feb 72 Apr 4.88% cumulative preferred25 25 25 25¾ 700 24¼ Jan 25% Jan
Polymer Corp class A	$ \begin{array}{r} 23 \frac{1}{4} \\ 11 \frac{3}{8} \\ -\frac{1}{2 \frac{1}{16}} \end{array} $	20½ 23¼ 11¾ 11¾ 54 54½ 2½ 2⅓	3,500 100 925 2,200 100	17% Feb 10% Jan 50¼ Jan 2 Apr 60% Jan	27½ Apr 15½ May 59% Apr 3% May 71 Mar	4.48% convertible preference
Prentice-Hall Inc. 66% Preston Mines Ltd. 1 Proctor-Silex Corp. 1 Progress Mfg Co Inc common. 1	 5]} 7%	69 69 36 ³ / ₄ 40 ¹ / ₂ 5 ¹ / ₆ 6 7 ⁵ / ₈ 8	4,000 5,600 3,300	35% July 4% Jan 5% Jan	49% Jan 6% Mar 9% July	Southern California Petroleum Corp 16¼ 16 16¾ 1,200 7¼ Jan 18 May Southern Materials Co Inc
\$1.25 convertible preferred20 Prophet (The) Company1	19 ³ / ₄ 24 ³ / ₄	18% 19¾ 22 22 24 24¾	3,200 200 700	12% Jan 19½ Jan 20¼ Jan	26 Apr 24½ Apr 35½ Apr	Sperry Rand Corp warrants 15½ 14¼ 15% 42,300 8% Jan 20% May Sports Arena Inc1C 8¼ 8¼ 8¾ 11,900 8% July 14½ May
Providence Gas • Public Service of Colorado— 4 1/4 % preferred 100 Puerto Rico Telephone Co 20c	123/8 773/4	121/8 123/8 871/2 871/2 761/2 79	1,000 50 900	10% Jan 83½ Jan 49 Jan	13 July 88 Mar 105 Apr	Stahl-Meyer Inc 8½ 8½ 8½ 500 8¼ Jan 12 Mar Standard Dredging Corp common 1 9¾ 9¾ 1,300 9½ Jan 12¾ Feb \$1.60 convertible preferred 20 - 25 25 20 23½ Jan 26½ May
Puget Sound Pulp & Timber 3 Puritan Sportswear Corp • Pyle-National Co 5	16 % 19 %	22 22% 15% 17 17 20¼	1,500 2,500 9,000	21½ Jan 13 Jan 12½ Jan	25 Feb 24½ Apr 21¾ Feb	Standard Forgings Corp 1 13 13 13 400 12½ Jan 15¾ Feb Standard Metals Co 1c 1 1½ 2 17,300 % Jan 3½ Apr New common wi 3c 5½ 5½ 5½ 3,200 5½ July 5% July Standard Oil (Kentucky) 10 83% 83% 84½ 7,700 68¼ Jan 85% Jun
Q Quebec Lithium Corp1 Quebec Power Co	4% 	416 478	6,000 	2% Jan 37 Apr	51% Mar 37 Apr	Standard Dredging Corp common
R.				13 Feb	14% May	Starrock Uranium Mines Ltd 1 1 /5 1 /5 1 /4 70,300 1/5 Jan 1 /5 May Starrett (The) Corp common 10c 4 /5 4 /2 4 /2 4 /2 1,400 2 /4 Jan 5 /2 May 50c convertible preferred 50c 14 14 /2 1,400 8 /4 Jan 16 May Statham Instruments Inc 1 24 22 /2 24 3,400 22 /6 July 35 /6 Feb
Ramco Enterprises Inc. • Ramo Inc. 1 Rapid-American Corp. 1 Rath Packing Co. 10 Rayette Co Inc. 40c Real Estate Investment 1	32 ¹ / ₄ 16 ³ / ₈ 17 ¹ / ₂	23 % 23 % 31 32 ¼ 16 ¼ 17 ½ 18 ½	3,300 2,100 6,000	23% July 22 Jan 16¼ July 6% Jan	27% Jan 38 May 19% Jan 19¼ May	Steel Co of Canada ordinary - 70 71½ 50 67¾ Jan 81 May Steel Parts Corporation - 13 13 200 8 Jan 15¾ May Stelma Inc - 22¼ 25 13,700 21¾ Jun 42¾ Apr Stepan Chemical Co - 31½ 30¾ 31½ 2,400 30¾ July 1102 34¾ July
Real Estate Investment	20%	20½ 21 6¾ 6¾ 18% 18%	2,400 400 200	18 Feb 4% Mar 17% Jun	21% May 8% Apr 20 Jan	Stephan (The) Company 50c 19 19 20 1,400 16% Jun 25% Mar Sterling Aluminum Products 5 14½ 14½ 200 12 Jan 16 Feb Sterling Brewers Inc 20 20½ 300 14% Jan 23½ May Sterling Precision Corp (Del) 10c 2¾ 2¾ 2¾ 13,500 2½ Feb 4½ May
Reeves Broadcasting & Dev1 Reeves Soundcraft Corp5c Reinsurance Investment Corp1	6½ 7¾ 4½	7½ 6¾ 7½ 8⅓ 3½ 4⅓	2,800 18,000 56,800	3¾ Jan 6 Jan 2% Jan	10% Apr 10½ May 4% Feb	Stetson (J B) Co 22½ 22½ 2½ 100 19¾ 19¾ 19 23 Mar Stinnes (Hugo) Corp 5 46 48 1,900 36½ Apr 48½ July Stone Container Corp 1 25 22½ 25 800 18 Jan 27½ Jun Stop & Shop Inc 1 45 40% 46 10,900 33½ Jan 66 Apr
Reis (Robert) & Co1 Reliance Insurance Co10 Remington Arms Co Inc1	15/8 60 14 1/2 30 1/4	1½ 1¾ 59% 62 12½ 14½ 26% 30¼		34 Jan 53% Jan 11 1/8 Feb 13 1/2 Jan	2 ³ / ₄ May 70 ³ / ₄ Mar 14 ¹ / ₂ July 32 ³ / ₄ Jun	Struthers Wells Corp
Republic Foil Inc	5½ 6½ 21	53/8 53/4 61/2 71/8 193/4 21	4,200 3,000 10,000	3% Jan 4½ Feb 14% Jan	85% Mar 9½ Mar 23 May	Stylon Corporation (Del)
Resistoflex Corp1 Rico Argentine Mining Co50c Ridgeway Corp1 Rio Algom Mines Ltd common* Warrants series A*	93/8 5/8	23/8 23/8 	17,400 13,800	2¼ Feb 7% Jan 7½ Jan % Jan	3½ Jun 9 Feb 10½ Mar 18 Mar	Syntex Corporation2 32½ 31 33 12,300 28% Jan 45% Mar
Rio Grande Valley Gas Co— Vtc extended to Jan 3 19651 Robinson Technical Products Inc20c	65/8 283/8	6½ 6% 27¼ 28%	13,700 4,600	4% Jan . 14 Jan	10 1/8 Jun 31 1/4 May	Talon Inc class A common5 34 34 35¼ 2,100 20% Jan 35¼ July Class B common5 33¼ 33 35½ 3,900 20% Jan 35½ July 4% cumulative preferred107 7½ 7½ 20% 7 Jan 8 Mar
Rochester Gas & Elec 4% pfd F100 Rogers Corp* Rollins Broadcasting Inc1 Rolls Royce Ltd_	29 15½	82 5/8 82 3/4 29 30 13 1/2 15 1/2	180 1,100 1,500	78	85 Apr 42% Apr 18¼ Mar	Tampa Electric Co
Amer dep rcts ord regis £1 Roosevelt Field Inc 1.50 Roosevelt Raceway Inc 30c Rowland Products Inc 5	4 1/8	6 % 7 % 5 % 27 27 %	600	5¾ Mar 4½ Jan 3% Jan 15½ Mar	6 18 Apr 10 14 May 6 12 Apr 31 July	Technicolor Inc
Roxbury Carpet Company1 Royal American Corp 50c	33/8 9	11¼ 12¾ 3¼ 3¾ 818 9¼	4,400 12,400	8½ Jan 1% Jan 6 Jan	12¾ July 3¾ Mar 12¼ May	Teleprompter Corp
Royalite Oil Co Ltd 50	4 3⅓	2 2 ½ 3½ 4 ½ 3 3 ½ 4¼ 4¾	15,000 400	1% Jan 2% Jan 2% Jan 2 Jan	3 Mar 5% Apr 3% May 5 May	Terminal-Hudson Electronios Inc. 25c 1156 1114 1276 11,600 5 Feb 1534 May Terry Industries Inc. 50c 2½ 2½ 256 3,500 116 Jan 444 May Texam Oil Corporation 1 114 114 136 3,400 114 Feb 1156 Jan Texas Power & Light \$4.56 pfd 94 96 175 92 Jan 97 Feb Texstar Corp 10c 112 112 113 15,700 114 Jan 2.4 Apr Textron Electronics Inc. 50c 834 8½ 8% 1,200 88 July 14% Apr Textron Inc "warrants" 1034 9½ 1036 8,300 7% Jan 16 Apr
8						
St Lawrence Corp Ltd	73/4 	23% 23% 5% 73% 8½ 8¾	35,300 400	18¾ Jan 5¾ Jan 7% Jan	25½ Apr 10½ Feb 11% Apr	Thompson-Starrett Co Inc com10c 3 \(\frac{1}{8} \) 2 \(\frac{1}{8} \) 3 \(\frac{1}{2} \) 15,300 1 \(\frac{1}{8} \) Feb 4 May 70c convertible preferred10 - 10 - 24 \(\frac{1}{8} \) 2 \(\frac{1}{8} \) 4 1500 5 \(\frac{1}{2} \) 4 In 9 \(\frac{3}{2} \) 4 In 9 \(\frac{3}{2} \) 4 In 9 \(\frac{3}{2} \) 1 500 5 \(\frac{1}{2} \) 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
San Carlos Mining Co Little 10 pessos San Diego Gas & Electric Co— 5 % series preferred 20 4½% series preferred 20 4.40% series preferred 20 5.60% series preferred 20	20% 22%	20 20½ 21¾ 22¾		19% Apr 18 July 17% Jan 21% Jan	21¾ May 19 Feb 19 Mar 23¼ Mar	Thriftimart Inc class A 1 27½ 27½ 27¾ 3,500 25 Mar 33½ Mar Tilo Roofing Inc 1 19% 19½ 20 3,900 17% Jan 20½ July Tobacco Security Trust Co Ltd 1 19½ 20 3,900 17% Jan 20½ July Tobacco Security Trust Co Ltd 1 1½ Feb 12½ May
Sapphire Petroleums Ltd	116	5/8 18 3/4 3/4 53/4 63/4	300 1,500	Apr H Jan 5¾ Jun 7% Mar	1 May 1 May 734 Feb	Amer deposit rcts def registered 5s - 6\% 6\% 100 5\% Jan 6\% Apr Todd Shipyards Corp 20 28\% 24\% 28\% 5,000 20 Jan 28\% July Toledo Edison 4\% preferred 100 - 85\% 85\% 150 83 Jan 87\% May
Savoy Industries (Del) 25c Saxon Paper Corp 25c Sayre & Fisher Co 1 Screen Gems Inc 1 Scurry-Rainbow Oil Co Ltd 3.50	8 3/8 5 5/8	10 10 ½ 83% 8½ 5½ 5% 21 21½	1,600 1,400 1,400	6% Feb 4% Jan 21 July	13% May 11% Apr 7¼ Apr 23¼ July 8½ Mar	Tower Acceptance Corp class A1 13% 12% 13% 14,200 3% Jan 14% July Trans Cuba Oll Co class A50c 76 78 4,400 400 14½ Jan 25% July
Seaboard Allied Milling Corp	63/4 45/8 63/4	534 636 6½ 7½ 4½ 434 578 634 4 436	1,800 2,000 101,800		9% Apr 9 May 8% May 6% May	Transport'n Corp of Amer cl A com.10c 111/2 101/4 117/2 3,000 17/2 121/2 117/2
Seaporcel Metas Inc.		53/4 63/4 311 311 30 323/4	3,700 1,100 23,200	2½ Jan 3% Jun	734 May 418 Apr 48½ May 44% Apr	True Temper Corp
Seeman Bros Inc	38 1/4 25 1/4 11 7/8 12 1/8	24 26 1/4 11 1/8 12	4,000 200 4,800	24 July 9 Jan 11 July	33½ Mar 14% Mar 19 Apr 13¼ May	Unexcelled Chemical Corp
Seton Leather CoShattuck Denn Mining5	13 % 7 %	13% 14 7% 7%	300 2,100	13 July 6¾ Jan	175% Apr 934 Mar 303% Apr	United Asbestos Corp. 1 5% 6 5% 6 3,800 4 Jan 7% May United Asbestos Corp. 1 5% 5% 6¼ 55,100 3% Jan 6¼ July United Carpo Oil & Gas Ltd vtc. 1 1½ 1% 1½ 17,200 ¼ Jan 2½ Apr
Shawinigan Water & Power	321/4	132 134 ³ / _{93 93³/₃₂/_{4 33}}	2,900 4 80 50	125 Jan 91½ Jun 31 Jan	153 % Apr 98 Jan 36 Jan 25 % May	United Improvement & Investing 2.60 834 834 938 5,800 436 Feb 1036 Jun United Milk Products 5 534 536 400 434 Jan 736 Jan United Molasses Co Ltd 437 Jun 547 J
Shoe Co of America 3 Siboney-Caribbean Petroleum Co 100			500 2 11,100		34 Apr	United N J RR & Canal 100 167½ Mar 174½ May

$\mathbf{A}_{\mathbf{W}}$	TATE	ICAIN	DIO	OIZ 1		(CI) (Range for Week Linder	1 July -	· ·				
STOCKS	Friday Last le Price	Week's Range of Prices Low High	Sales for Week Shares	Range :	Since Jan. 1 High	BONDS American Stock Exchange	Interest Period S		Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Sin Jan, 1 Low Hig	
U S Air Conditioning Corp50c U S Ceramic Tile Co1 U S Rubber Reclaiming Co1	37/8 61/4	3 ³ / ₄ 3 ⁷ / ₈ 6 ¹ / ₈ 6 ¹ / ₂ 10 ¹ / ₄ 10 ¹ / ₂	1,300 800 400	3½ Jan 5¾ July 8% Jan	5% May 8% Jan 13% Mar	Davega Stores Corp— 6½s convertible subord debs 1975 Delaware Lack & Western RR— Lackawanna of N J Division—	Feb-Aug	95½	90 961/2	69	90 15	
Universal American Corp25c Universal Consolidated Oil10 Universal Container Corp cl A com_10c	115/8 43 65/8	10 1/4 11 1/8 42 5/8 43 6 1/2 7 1/8	16,200 700 1,200 45,200	4% Jan 31% Jan 6% Jan 10¼ July	14% May 49¼ Mar 9% Apr 16½ Jan	1st mortgage 4s series B 1993 •1st mortgage 4s series B 1993 Finland Residential Mtge Bank 5s 1961	May-Nov May	35 	34 35 113½ 20 198	_3 	15 2	42¼ 24
Universal Controls Inc	10¾ 14 10	10 1 11 	4,900 4,500	27 July 13% Jan 7% Apr	31 ¼ Feb 17 ¾ Feb 10 ¼ July	General Bullders Corp— 6s subord debentures 1963 General Development 6s 1974 Guantanamo & Western RR 4s 1970	April-Oct May-Nov	88 7 115	88 88 114 119	28 133		90
V	121/4	12 12%	2,300	8¾ Jan	15½ May	Hydrometals Inc 6s 1972	Jan-July	125	$ \begin{array}{cccc} $	 30	115 1/2 15	10 59
Valspar Corp 1 Vanderbilt Tire & Rubber 1 Van Norman Industries warrants Venture Capital Corp of America 1	 16%	6 1/4 . 6 1/2 4 1/2 4 1/8 16 1/8 17 1/8	400 600 4,200	5 Jan 4½ July 5¾ Feb	7½ May 6½ Apr 22% May	●Italian Power Realization Tr 6½% liq Kawecki Chemical 4%s 1978 Midland Valley RR 4s 1963 National Bellas Hess 5½s 1984	tr ctfs— May-Nov	57 7 135	55½ 57 130 135 ‡91%	30 6	87	50 91 1/8
Victor Paint Co1 Victoreen (The) Instrument Co1 Viewlex Inc class A25c	17% 14% 42	17 19 1/8 14 15 3/8 42 44	4,200 15,200 2,900	11 Jan 13% Jan 14 Jan	31½ Apr 19¼ May 57¾ May	National Research Corp— 5s convertible subord debentures 1976	April-Oct Jan-July	t 123 , 120	123 129 117 120	96 _. 5	100 1 98½ 1	141 1/4
Vinco Corporation1 Virginia Iron Coal & Coke Co2 Vita Food Products25c	10 10% 	$9\frac{1}{2}$ $10\frac{5}{8}$ $10\frac{3}{8}$ $11\frac{1}{4}$ 25 $25\frac{1}{2}$ $10\frac{1}{2}$ $10\frac{5}{8}$	8,600 25,100 600 200	8% Jan 6% Jan 16% Jan 10½ July	15% May 12% May 29½ May 15% Jan	National Theatres & Television Inc— 5½s 1974	Mar-Sept May-Nov	t 721/4	72¼ 73 99% 99%	60 2	72½ 8 98% 5	80 993⁄4
Vogt Manufacturing• Vornado Inc10c	25	25 25%	4,700	12% Jan	32 ½ Apr	6½s due 1953 extended to 1963 Ohio Power 1st mortgage 3¼s 1968			\$99% 101 93% 94	 20	99¾ 92	99¾ 97
Waco Aircraft Co Wagner Baking voting trust ctfs 7% preferred100	5 1/8 5 3/4	4 ³ / ₄ 5 ⁷ / ₈ 5 ³ / ₄ 5 ⁷ / ₈ 75 75	1,300 1,500 25	3% Jan 4 Jan 70 Jan	8¼ Mar 10¾ Feb 85 Jan	1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1986 31/4s 1970	April-Oct	t =	\$86½ \$96½ \$88	=	82½ 95½	881/4
6% non-cum conv preferred10	6½ 3½	61/2 63/4	300 20,900	1¾ Jan 4% Jan 1¾ Jan	8% May 16¼ May 4% May	Public Service Electric & Gas Co 6s 199 Rapid American Co 7s debs 1967	8Jan-July May-Nov	y	119 119 100% 101 175 175	1 5 10	118 1 95½ 1	125
Watham Precision Installation 100 \$6 series preference Weiman & Company Inc. 1 Wentworth Manufacturing 1.25	15/8 89 41/8	1½ 1¾ 89 92 4½ 4½	113,800 240 300	1 Jan 75 Jan 3½ Feb	1% July 95 July 51/4 Apr	5%s conv subord debs 1964 Safe Harbor Water Power Corp 3s 198 Southern California Edison 3s 1965			‡88 95¾ 96⅓	 65	83	83 97¾
West Chemical Products Inc50c	43/8 1 1/6	4 43/4 1 11/6 24% 26	2,800 1,700 600	2 Jan % Jan 18¾ Jan	6% May 1¼ Mar 29% May	31/s series A 1973 3s series B 1973 21/s series C 1976	Feb-Aug Feb-Aug	g	#81¼ #80 89 #82¾ 83¾	Ξ	86	91 89 1/4 84 1/4
West Texas Utilities 4.40% pfd100 Western Development Co1 Western Gold & Uranium Inc10c	5% 3%	51/8 55/8 33/8 35/8	6,400 6,500	88% Jan 4% Jan 3% July 213 July	95½ July 7¼ May 5½ Apr 3¼ Jan	3 %s series D 1976 3 %s series E 1978 3s series F 1979			\$79½ 88 \$90 90½ \$81% 83	 5	88 1/4 80 1/2	841/2
Western Leaseholds Ltd50 Western Nuclear Inc50 Western Stockholders Invest Ltd—	35/8	33/8 35/8 15 3/8	2,300 3,100	2 % Jan 2 % Jan	4½ Jan ½ Apr	3%s series G 1981 4¼s series H 1982 4¾s series I 1982	April-Oc Feb-Au Jan-Au	t 87 g 95½ g	\$95½ 96%	5 24 7	94½ 99 1	1043/4
American dep rcts ord shares18 Western Tablet & Stationery Westmoreland Coal20	78 2734	39 39 27 27 ³ / ₄ 32 ¹ / ₈ 33	100 900 75	30% Jan 20 Jan 28½ Feb	49% Mar 32½ Jan 33 July	3%s series E 1978 3s series F 1979 3%s series G 1981 4¼s series H 1982 4¾s series I 1982 4¾s series J 1982 4¾s series K 1983 5s series L 1985 4¾s series M 1985 4½s series N 1986 Southern California Gas 3¼s 1970	Mar-Sep Mar-Sep Feb-Au	t 100 1/4 g 105 1/2	1051/2 1051/2	11	100½ 1 97½ 1 104¼ 1	105 1/4 105 1/2
Westmoreland Inc10 Weyenberg Shoe Manufacturing1 White Eagle International Inc10 White Carlo Manufacturing1	134	15/8 17/8 24 24 /2	13,700	44 Jan ½ Feb 22 Jan	75 Mar 2% May 33 Apr	4%s series M 1986 4½s series N 1986 Southern California Gas 3%s 1970 Southern Counties Gas (Calif) 3s 1971	Apr-Oc April-Oc	t t 89	98½ 99 ‡99¾ 100% 89 89 89 89	5		100¼ 93
Weyenberg Shoe Manufacturing 1 White Eagle International Inc 10c White Stag Mfg Co 1 Whitmoyer Laboratories Inc 1 Wichita River Oil Corp 1 Wickes (The) Corp 5 Wiebolt Stores Inc 1 Williams Brothers Co 1	14% 47%	14½ 14⅓ 4⅓ 4½ 46 48½	1,100 2,000 2,200	12 May 2% Jan 27% Jan	173/4 May 5 May 51 May	Southwestern Gas & Electric 31/4s 1970)Feb-Au	g	\$91¼ \$100¼ 103		891/4	
Wickes (The) Corp	29 1/4 21 1/2 9 7/8	29 29 3/4 21 1/4 21 7/8 9 3/4 9 7/8	1,300 8,400 600	20 Jan 13¼ Jan 8½ Jan	41¼ May 32 Apr 12½ Jun	Wasatch Corp debs 6s ser A 1963 Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	June-De June-De	c 68½	96½ 96½ 68¼ 69	76	98 1/4 1 96 1/8 63 1/4	
Williams McWilliams Industries 10 Williams (R C) & Co 11 Wilson Brothers common 1 5% preferred 25	41/8 173/8	4 43/8 15½ 17½	3,200 6,700 	3% Feb 15½ July 16% Jun	5% May 21½ Jan 19% May	Foreign Govern	ment			alitie	S	
Wisconsin Pwr & Light 4½% pfd_100 Wood (John) Industries Ltd	25½ 13 14	25 1/4 25 1/2 12 1/4 13 13 5/8 14	100 900 400	90½ Jan 22½ Jan 7% Jan 13% Jun	97½ Jun 29½ May 14% May 19% Mar	Baden (Germany) 7s 1951 Danzig Port & Waterways 6½s 1962 German Savings Banks and Clearing Debt Adjustment Debentures—	Jan-Jul	y	\$125 11½ 11½	- <u>-</u> 2	111/2	131/4
American den rets ord regular5s		711 734	700	7½ July 2½ Jun	83/8 May 31/2 May	5¼s seres A 1967 4½s series B 1967 •Hanover (Prov) 6½s 1949	Jan-Jul	ў — у —	*86 *86 *120	==		87%
6% preference £1 Wright Hargreaves Ltd 40c Yonkers Raceway Inc common 1 6% preferred 5	1 29 3/8 4 1/4	1 1 1 1 1 30 5/8 29 1/4 4 3/8	8,600 5,300 3,400	% Jun 28 Jun 4 Jun	13/8 Jan 353/8 July 41/2 July	Maranhao stamped (Plan A) 2½s 2008 Mortgage Bank of Bogota— •7s (issue of May 1927) 1947	May-No	v	‡65 ‡80	=	64	66
Z Zale Jewelry Co1	351/2	341/4 351/2	1,200	20% Jan	38¾ May	●7s (issue of Oct 1927) 1947 Mortgage Bank of Denmark 5s 1972 Parana stamped (Plan A) 2½s 2008	April-Oc June- <i>De</i>	c	‡80 ‡99	=	99 62	99 65
Zapata Off-Shore Co50c Zapata Petroleum Corp10c	7 5%	6 1/8 7 1/4 5 1/8 6 3/8	2,500 2,100	5 Jan 4% Jan	10 May 8¾ Mar	Peru (Republic of)— Sinking fund 3s Jan 1 1997———— Rio de Janiero stamped (Plan A) 2s 201	Jan-Jul	y 443/4	44¾ 44¾ ‡50 53½	22	44	48 55
BONDS American Stock Exchange	Interes Period	Friday t Last Sale Price	Week's Rang or Friday's Bid & Aske Low High	Bonds d Sold	Range Since Jan. 1 Low High	* No par value, a Deferred deliver f Ex-liquidating distribution, g Ex-sto (not included in year's range), r Tran	y transaction dividend	on (not in	ncluded in year rincipal, n Ur	r's range) der-the-r	d Ex-inte	erest.
Alsco Inc 5½s con subord debs 1974 • Amer Steel & Pump 4s inc debs 1994 Appalachian Elec Power 3¼s 1970 Bethlehem Steel 6s Aug 1 1998	June-L June-L	Dec 55 Dec 90 %	87 87 55 55 90 91 1221/4 1221	13 1 4 40	86 103½ 50 55 88½ 93½ 120 122¼	tribution. x Ex-rights. z Ex-stock divid Bonds being traded flat. Friday's bid and ask prices; no see the second of the second	lend. ales being t	transacted	during the cu	rrent weel	k.	
Boston Edison 23/4s series A 1970 Chemoil Industries 6s debs 1973	_June-L	ec	\$88 90 \$691/4 701	4 ==	87 89½ 65 70 89¼ 94	Abbreviations used above—"cod," c tive; 'conv,' convertible; ''M,' mortgag ''w i.' when issued; ''w w.'' with warra	e; "n-v," n	on-voting	stock; "v t c,"	voting tr	cum," cun ust certific	nula- cates;

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 28)

		Friday	Week's Range			BONDS Interest Law New York Stock Exchange Period Sale Priot	Week's Range or Friday's Bid & Asked
	BONDS Interest New York Stock Exchange Period S		or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	그래면 가는 어느 하는 생님이 하고 있다고 하는 것이 되었다. 그 사람들은 사람들이 얼마나 없다면 다른	Low High
	New York Stock Exchange Period S	ale Price	Low High	No.	Low High	Warren RR first ref gtd gold 31/2s 2000Feb-Aug	*30
	대기 중이되는 것 같아 그런 사람이 그렇게 걸어 가지 않는 것이다.		The state of the s	140.		Weshington Towning 1 05/ a garden A 1070 Feb Aug	*843/8
	United Gas Corp 23/4s 1970Jan-July		86 86	2	841/8 86	Westchester Lighting gen mtge 3½s 1967_Jan-July	95 95
	1st mtge & coll trust 35/8s 1971Jan-July		93 931/4	8	921/2 963/4	Campard montroons 2s 1070 May Nort	*75 80
	1st mtge & coll trust 31/2s 1972Feb-Aug		893/4 897/8	19	893/4 931/2	West Penn Electric 3½s 1974May-Nov	*925/8 991/2
	1st mtge & coll trust 3%s 1975May-Not		*881/2		881/2 881/2	West Penn Power 3½s series I 1966Jan-July 977	
	4%s s f debentures 1972April-Oct	971/2	971/2 973/4	17	963/4 1011/4	West Shore RR 1st 4s gtd 2361Jan-July	471/4 501/2
100 X	33/4s sinking fund debentures 1973April-Oct		901/4 901/4	2	89 903/4	4s registered 2361Jan-July 49	
	1st mtge & coll trust 41/2s 1977Mar-Sept		991/4 991/4	15	98 1023/4	Western Maryland Ry 1st 4s ser A 1969_April-Oct 91	
	1st mtge & coll trust 41/4s 1978Mar-Sept		991/4 991/4	10	961/4 1011/2	1st mortgage 3½s series C 1979April-Oct	*81
	45%s s f debentures 1978Jan-July		99% 100	14	98 102%	51/c debentures 1009	*100 1031/2
	1st mtge & coll tr 5s 1980May-Not		101 1/2 101 1/2	2	1011/2 1051/8	Western Pacific RR Co 31/8s ser A 1981Jan-July	*77 80
	51/8s s f debentures 1980May-Not		1021/4 1023/8	17	1011/2 1041/4	5s income debentures 1984May 96	96 961/4
	United States Freight Co—	No. of Contract	The second second			Westinghouse Electric Corp 25/8s 1971Mar-Sept	861/8 861/8
	5s conv subord debentures 1981April-Oc		120 1301/4	496	1111/8 1301/2	Wheeling & Lake Erie RR 23/4s A 1992Mar-Sept	*73½
	U S Rubber 25%s debentures 1976May-Nov		*911/8		80 80	Wheeling Steel 31/4s series C 1970Mar-Sept 94	931/4 94
	25%s debentures 1967April-Oc	t	*80		89 911/8	First mortgage 31/4s series D 1967Jan-July	*94
3.9	United States Steel 4s debs 1983Jan-July		931/2 941/2	77	931/4 983/8	33/4s convertible debentures 1975May-Nov 100	
1	4½s s f debentures 1986April-Oc	t 99	981/2 991/2	374	98½ 100%	Whirlpool Corp 3½s s f debs 1980Feb-Aug	*83 871/4
				. 25/1		Wilson & Co 41/8s s f debs 1978Jan-July	
	Vanadium Corp of America—					Wisconsin Central RR Co-	
	31/8s conv subord debentures 1969June-De	C	*96 100		931/2 1081/2	First mortgage 4s series A 2004Jan-July 60	58 5/8 60
	41/4s conv subord debentures 1976Mar-Sep	t 92½		7	833/4 101	Gen mtge 4½s inc series A Jan 1 2029May	46 46
-	Vendo Co-					Wisconsin Electric Power 25/8s 1976June-Dec	*80 99
	41/2s conv subord debs 1980Mar-Sep	t, 127	120 128	124	1181/2 176	1st mortgage 2%s 1979Mar-Sept	* 91
	Virginia Electric & Power Co—	95 · · · · · ·				Wisconsin Public Service 31/4s 1971Jan-July	
	First and refund mtge 23/4s ser E 1975Mar-Sep	t	811/2 813/4	15	81 85 1/2	교사님 등 교통 하지 않는 아이들이 하는 아이들이 살아 있다면 하는데 하는데 하는데 되었다.	
	1st & ref 3s series F 1978Mar-Sep	t			791/2 791/2	함께의 경고교에 그의 교사들은 그리다. 학교는 그 가지 뭐이라 전하다면 먹었다. 우리나 문화, 근육,	
	1st & ref 2%s series G 1979June-De		* 831/2			[2] : [2017] [1 12] - [2] - [2] [2] [2] - [2] [2] [2] - [2] [2] [2] [2] [2] [2] [2] [2] [2] [2]	
	First and refund mtge 23/4s ser H 1980_Mar-Sep	t	*76 781/2	-	763/4 793/8	T-1 71 T4 0 7 05/- 1070	
	1st mortgage & refund 3%s ser I 1981June-De		84 84	7	84 891/2	Yonkers Elec Lt & Power 2%s 1976Jan-July	
	1st & ref M 31/4s series J 1982April-Oc	t	83 1/4 83 1/2	11	81 861/4	Youngstown Sheet & Tube Co-	
	Virginia & Southwest first gtd 5s 2003Jan-Jul		* 88		87 891/2	1st mtge 4½s series H 1990April-Oct 99	34 991/2 993/4
	General mortgage 41/4s 1983Mar-Sep	t	FF 65				
	Virginian Ry 3s series B 1995May-No	v	733/4 741/4	. 9	731/4 77	a Deferred delivery sale not included in the year's	ange. d Ex-inte
	First lien and ref mtge 31/4s ser C 1973_April-Oc	et	*861/8		84% 86%	included in the year's range, n Under-the-rule sale not i	ncluded in the
	1st lien & ref 4s series F 1983May-No	V 90½		2	901/2 91	not included in the year's range, y Ex-coupon.	a service a fit
-	6s subord income debs 2008Feb-Au	g	*112		114% 118%	§ Negotiability impaired by maturity.	
	W						
	Wabash RR Co-	La L			and the first of the	the Bankruntey Act or securities assumed by such assumed by	snip, or reorgan
	Gen mtge 4s income series A Jan 1981Apr.	il	*70 737/8		79 81 %	the Bankruptcy Act, or securities assumed by such comp	
	Gen mtge income 41/4s series B Jan 1991Apr	il . 73	72 73	15	701/2 775/8	* Friday's bid and ask prices; no sales being transact	ed during curre

104%

tized for FRASER

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range S	ince Jan. 1
Par	7	Low High		Low	High
American Agricultural Chemical*		29 1/8 29 3/8	189	271/a Jan	34 1/8 Ma
American Motors Corp1.66%	17	16% 17	1.452	16½ Feb	21 1/2 Ma
American Tel & Tel331/3		119 125 1/8	8,978	102 % Jan	130¼ Ap
Anaconda Company50		531/4 55	196	44 Jan	65 1/4 Ma
Boston Edison Co25		78 783/4	213	67 Jan	79% Jul
Boston Garden Arena		71/4 71/4	100	6½ Jun	9 Ap
Boston & Providence RR100		55 55	30	50 Jun	65 Ma
Calumet & Hecla Inc5		18% 18%	17	14% Feb	25 Ma
Cities Service Co1	17. d	523/4 545/8	144	49½ Mar	58¼ Ma
Copper Range Co		181/2 185/8	75	13% Jan	22% Ma
Eastern Gas & Fuel Assoc common10 Eastern Mass Street Ry Co—		36½ 37%	157	29¾ Jan	42% Ma
5% cum adjust100		151/4 151/4	25	10½ Feb	181/8 Ma
First National Stores Inc.		631/4 651/4	408	491/4 Jan	671/4 Ap
ford Motor Co		86 1/8 91 1/4	4.091	633/4 Jan	91¼ Ju
General Electric Co	65 3/4	62 1/8 66 3/4	2,425	60% May	74 Ja
Gillette Co1		1143/4 116	122	87% Jan	119¾ Ma
Island Creek Coal Co common500		261/2 273/4	170	22 1/8 Jan	30% Ma
Kennecott Copper Corp		82 1/8 86 3/4	455	73% Jan	93% Ma
Loew's Eoston Theatres25		16 16	214	16 July	20 Ja
Lone Star Cement Corp		22 3/8 22 3/8	25	22% July	27% Fe
Narragansett Racing Association1		12 12	400	111/8 Jun	14% F
National Service Companies1		14c 14c	800	5c Feb	16c Ju
New England Electric System20	241/4	24 1/4 25	1,291	21% Jan	25% Ju
New England Tel & Tel Co100	473/8	46 1/8 48 1/4	840	40 Jan	571/4 A)
Olin Mathieson Chemical		46% 50%	162	40 Jan	50 1/a Ju
Pennsylvania RR1		121/4 133/4	291	11¼ Jan	16 M
Reece Folding Machine Co2	y and the	11/8 21/4	29	1½ Mar	31/8 Ju
Shawmut Association		34 1/8 35 1/4	310	29½ Jan	35¾ Ju
Stone & Webster Inc		601/4 611/4	103	53 Jan	65 1/2 M
Stop & Shop Inc	11111	40 % 45 1/4	400	34 1/8 Jan	65 1/2 A)
Forrington Co	581/2	53 1/2 58 1/2	272	37 % Jan	58½ Ju
Inited Fruit Co	26 1/8	26 1/8 . 28 5/8	1,887	171/4 Jan	28¾ Ju
Inited Shoe Machinery Corp com2	673/4	673/4 683/4	241	543/4 Jan	76 M
U S Rubber Co		58 % 61 %	233	46¾ Jan	61% Ju
US Smelting Refining & Mining_50		331/4 335/8	33	26¾ Jan	401/4 Ma
Vermont & Mass Railroad Co100		71 73	56	70½ Jun	76½ F
Walgori System Inc	- 1 T	111/8 121/8		11 Feb	14 M
Westinghouse Electric Corp6.2	5 44 1/8	40 % 44 1/8	693	393/4 May	49% Ja

	Cinc	innati	Stock	Exchange	е
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STOCKS S	Friday Last ale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan, 1			
Par Champion Paper common	34 ³ / ₈ 43 108 ¹ / ₄ ,	Low High 34 34½ 42½ 43½ 85 85 41½ 41½ 108¼ 108¾ 73¾ 8	385 390	97% Jan 7½ Mar	High 34½ July 45½ May 87% Mar 47% Mar 112½ Apr 8¼ Feb		
Diamond National	13 	13 13 42 ³ / ₄ 42 ³ / ₄ 24 24 ¹ / ₂ 31 32 27 ⁷ / ₈ 30 ¹ / ₆ 85 88 ⁷ / ₆ 28 ¹ / ₄ 28 ¹ / ₂	50 136 600 752 994 60	10½ Jan 36¾ Jan 22½ Jan 20 Jan 27% July 73¾ Mar 26¾ Jan	13% May 47% May 27 Mar 34% Jun 34½ Apr 92¾ Apr 33% Apr		
Unlisted Stocks	10 ½ 75 45 ¼ 44 ¼ 16 % 124 ¼ 57 % 75 ¼ 25 ¾	10½ 10½ 25% 25% 75 75 23% 24½ 44% 45¼ 42%, 44¼ 16% 17 118% 124% 94¼ 94 21¼ 21¼ 21½ 21 75% 25% 26% 26% 23 25%	30 60 40 100 155 246 340 378 25 10 76 62 156 685	10½ July 23% Feb 68% Jan 21 Apr 34% Feb 42% July 16% Feb 103½ Jan 65 Jan 19% July 44½ Jan 67½ Jan 22 Jan 13½ Jan	14% Apr. 29¼ May 79 Mar 27 Jun 45¼ July 49% Mar 21¼ Mar 130¼ Apr 63% May 77¼ Jun 28% May 25% July		
Baldwin-Lima-Hamilton 13 Bethlehem Steel 8 Boeing Co 5 Erunswick Corp • Burlington Industries 17 Burroughs 5 Chesapeake & Ohio 25 Chrysler Corp 25 Cities Service 10 Columbia Gas 10 Columbus & So Ohio Elec 1 Corn Products 1 Curtiss Wright 1	16 1/4 44 1/2 52 1/2 54 20 1/8 46 3/4 55 26 1/4 19 1/4	16¼ 16¼ 45 45 49½ 53½ 54 54 4 56½ 43% 47% 52% 526 46¼ 60¼ 60¼ 61¼ 19¼ 19¼	100 430 267 416 113 71 93 255 54 587 30 30 50	13 Jan 39% July 37% Jan 43% Jan 17 Jan 28 Jan 51% Jan 51% Jan 51 Jan 46% May 16 Jan	17 May 49% Apr 53% July 75 Mar 21½ Mar 67½ Jan 47% July 58% May 27% Apr 64½ May 29% Jun 21% Mar		
Dayton Power & Light	24 1/8 226 7/8 90 37 1/8 66 1/8 47 1/4 26 25 3/4 38 5/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 30 95 57 34 15 446 474 318 654 405 30 298	22% Jun 15 Jan 70% Apr 185% Jan 104 Feb 35% Jan 63% Jan 31½ Jun 60% May 40% Feb 25% July 20% Jan 32% Jan	25% Apr 20 Apr 83% Jun 228% May 119% Mar 49% May 90% July 45% Feb 73% Jan 49% May 32% Apr 26% May 41% May		
International Harvester	57 1/4 35 5/8 35 7/8 76 52 3/4 28 1/4	50 % 50 % 55 % 57 % 70 70 70 52 52 % 34 % 36 % 42 % 276 78 % 50 % 53 % 27 28 %	30 68 50 63 448 349 159 104 74	43 Jan 46¼ Jan 59 Jan 40¾ Jan 30⅓ Jan 30⅓ Jan 70¾ Jan 70¾ Jan 44¼ Jan 26⅓ Jun	55¼ Jun 59% Mar 73% May 55½ Apr 39% May 40% Mar 44% Jun 86% Apr 54¾ July 34¾ Mar		
National Cash Register 5 National Distillers 5 National Gypsum 1 National Lead 5 North American Aviation 1 Pepsi-Cola 33½c Phillips Petroleum 5 Pure Oil 5	97 % 53 % 62 1/4	9634 9758 2848 2844 6234 6234 8542 8542 4978 5478 4642 4742 624 6244 36 3634	252 50 17 50 388 60 30 20	61	104% May 30¼ May 62¾ July 95¼ Feb 54% July 56 Apr 62¼ July 39 Jun		
Radio Corp of America	59½ 64 33¾ 28⅙ 41½ 46⅙	59½ 59½ 61 64⅓ 33¾ 33¾ 27½ 28⅙ 68 68⅙ 41⅙ 41½ 46⅙ 46⅙ 55¾ 55¾	50 165 20 35 50 35 25 30	49% Jan 54% Jan 31% July 22 Jan 54% Jan 39% Jan 38% Jan 47% Jan	65% May 64½ May 39% Feb 34½ Maj 68% Jun 45 Feb 48½ May 59¼ May		

STOCKS	Friday Last Sale Price	Week's Range of Price	for Week		ince Jan. 1
Par Southern Railway Sperry Rand 500 Standard Oil (Ind) 25 Standard Oil (N J) 7 Standard Oil (Ohio) 100 Studebaker-Packard 1	52 % 28 % 50 % 46 56	52¼ 5 27% 2 49¾ 5 43½ 4 55¼ 5	igh 2 % 170 8 % 151 0 % 51 6 690 6 % 162 7 ½ 50	Low 47.6 Mar 20 ½ Jan 46% Jan 40¾ Jan 54 Jan 6% July	High 54¾ Jun 34¾ May 55¼ Apr 50 Apr 59% Feb 9% Mar
Texaco	135	451/2 4	0 \(\) 2 5 170 0 \(\) 76 5 \(\) 11 5 \(\) 35 4 \(\) 165	83½ Jan 50¾ July 116¾ Jan 39½ Feb 35% Mar 76½ Jan 39% May 67% Jan	108¼ Jun 50¾ July 144¼ May 50¼ July 48½ July 90% May 49½ Feb 86¼ Jun

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Range of Prices		Sales for Week Shares	Renea	Since Jan. 1
Par		Low I	ligh		Low	
ACF Wrigley Stores1	171/4	17	171/4	1,077		High
Allen Electric	514	51/6	51/2	500	15% Jan	21% Apr
American Metal Products1	4 14	1814	181/2	589	3% Jan	81/4 Apr
Avis Industrial5		15	15	265	13% Jan	20½ July
Briggs Manufacturing	1	734	73/4	226	14% Jan	20 Apr
Budd Company		16%	161/2	1,230	6 % Jan	10½ Jun
Buen Die & Machine1	234	23/4	23/4		13% May	17½ Jan
Burroughs Corp		31 1/6	31%	500 1,431	1½ Jan 27¾ Jan	4¼ May 38 Mar
Chrysler Corporation25	47	43	47%	4.099	38½ Jan	y Yalina
Consolidated Paper10	12	12	12 1/8	1.675	9 Mar	47% Apr
Consumers Power com	7734	723/4	73%	625	62% Jan	14½ Apr
Continental Motors1	101/2	101/4	101/2		8½ Jan	73% July
Detroit Edison20	4 2 7	57%	581/2	2.961	48½ Jan	111/4 May
Detroit Steel Corp1	181/4	181/4	19	448		60% Jun
Divco-Wayne Corp1		161/2	161/2	116	14% Jan 16% July	20% May 17% Apr
Ex-Cell-O Corp	413/4	391/2	413/4	1,387	35% Jan	44¾ May
Federal-Mogul-Bearings Bower5		33%	34	375	28½ Jan	
Ford Motor Co	881/2	87%	901/4	5,239	64% Jan	34½ May 91 May
Fruehauf Trailer	291/8	281/8	29%	2,108	19% Jan	
Gar Wood Industries		43%	41/2	300	4 Jan	29% July
General Motors Corp1.66%	471/	461/8	475/8	7.619	40% Jan	5% May
Goebel Brewing	100	2	21/8	200	1% Jan	49½ May
Graham Paige common		27/8	2 1/8	150	1% Jan	3 May 3½ Jun
Hoskins Manufacturing2.50		323/4	323/4	119	31½ Mar	323/4 July
Houdaille Industries common	18%	18%	18%	154	171/4 July	
King-Seeley Thermos		21 1/2	211/2	274	17¼ Jan	19 % Mar
Kresge (S S) Company1		32%	33	562	2814 Jan	25½ Apr
Kysor Heater	100	81/4	8 %	260	7% Mar	34¼ May 10½ May
Masco Screw Products		201/2	23	1.510	6¼ Feb	4 26 Jun
Mt. Clemens Metal preferred	33/4	33/4	33/4	366	3% May	ism 3 % Feb
Parke Davis & Co	33	32 %			32% July	44 Apr
Peninsular Metal Products		12	12	162	10 Jan	
Rockwell Standard Corp	35 1/a	35 1/a	35 1/8		28% Jan	13 July 35 1/a July
Rudy Manufacturing	1	11 %		435	8 % Jan	12% Jun
Soss Manufacturing	1	87/8			8% July	9 Jun
Studebaker-Packard1	1	7%			7 Jan	
Udylite Corp	1	15	15	100	13% Jan	9½ Mar
Upjohn Co	L + 1	501/4			50 Feb	171/4 May
			00 /4	102	JU Feb	58 Apr

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week					
Par	DAIG I LIGO		Shares		nce Jan, 1			
	- 79	Low High		Low	High			
Abbott Laboratories		691/2 701/4	600	54% Jan	73% Apr			
Acme Steel Co1		22% 23%	2.000	171/4 Jan	24 1/2 Jun			
Admiral Corp	131/4	12% 131/4		10% Jan	15 Mar			
Advance Ross Electronics250	85/8	8% 9	1,300	7½ Jan	14 May			
Akron Brass Mfg50	211/2	21 1/2 21 1/8	200	16% Jan	25 % Jun			
Allegnany Corp (Un)		10 101/8	700	10 July	15 1/2 Apr			
Allis Chalmers Mfg10	25%	251/4 253/4	2,300	23½ Feb	29% May			
Aluminium Ltd	311/4	31 311/4	900	30 1/2 July				
Aluminum Co of America		711/2 731/4	400	68% Feb	38 % May			
American Airlines (Un)	241/2	231/2 243/4	1.700		81 1/2 Mar			
American Can Co (Un)12.50	45	42% 45%	4,000	21 % Apr	27 May			
American Cyanamid Co (Un)10	437/4	42 1/2 44		34% Jan	45 1/2 July			
Amer Mach & Fdry1.75	46%	421/4 463/8	5,200	42% July	49 % Mar			
American Motors Corp 16634	17%		8,500	421/4 July	62 1/2 Apr			
American Motors Corp166% American Rad & Stano San (Un)	14%		5,600	16 1 Jan	21 1/4 Apr			
American Steel Foundries	323/4		1,800	12% Jan	16 % Mar			
American Tel & Tel Co331/		31% 32%	400	271/4 Jan	34% Mar			
10100110011 201 00 101 00	1241/4	119% 125	4,400	103% Jan	130 Apr			
American Tobacco (Un)12.50	933/4	931/4 933/4	400	65% Jan	933/4 July			
American Viscose Corp (Un)25		55 56	600	411/4 Jan	62 1/a Jun			
Anaconda Company (Un)50	571/4	55 58	1,000	44 Jan	64 % May			
Apache Corp1.25	213/4	21 % 21%	2,700	13% Jan				
Arkansas Louisiana Gas2.50	37%	37% 38	655	351/4 Jan	25 % Apr			
Armco Steel Corp (Un)1		74% 75%			441/2 Apr			
Armour & Co (III)	1270	49% 50%	800	68% Jan	78 % Jun			
Ashland Oil & Refining common	26%			38 Jan	53½ July			
Atchison Topeka & Santa Fe-	2078	26% 26%	252	21¼ Jan	281/4 Jun			
Common1	053/	0434 0514	0.000					
5% non-cum professed	25%	24% 25%	3,300	21% Jan	271/4 July			
5% non-cum preferred10		9% 9%		9½ Jan	10 1/8 Mar			
Athen Products Corp	20	20 20	300	17 Jan	22 1/2 Feb			
Atlantic Refining Co1		55% 55%	50	44% Jan	59 1/2 Apr			
Automatic Canteen Co of America2.50		29 31 1/2	2,100	29 July	45 % Mar			
Avco Corporation	25%	22% 25%	11,300	13½ Jan	25 % July			
Baldwin-Lima-Hamilton (Un)1		151/2 16	900	13 Jan	17 % May			
Bastian-Blessing Co		243/4 25	100					
Bearings Inc500		4% 4%	100	24 Jun 3% Jan				
Belden Mfg Co1	211/2				5½ May			
Bell & Gossett Co	15%	21¼ 22½ 15% 16%	950	17% Jan	23 May			
Bell & Howell Co	13 78		1,100	141/4 Feb	18% Apr			
Bendix Corp		5814 5814		581/4 July	69 % May			
Benguet Consolidated Inc (Un) P 2		63 66	700	581/4 Jun	72 Jan			
Bethlehem Steel Corp (Un)	77	11/8 11/8		11/8 Jan	1½ Jun			
Binks Manufacturing Co	44	401/4 443/4		391/4 July	493% Apr			
Binks Manufacturing Co	==	231/4 24	550	221/4 Jun	25½ Feb			
Boeing Airplane Booth Fisheries Corp	52	48 1/2 53	2,800	36 1/4 Jan	53 July			
Booth Fisheries Corp.	281/2	271/2 281/2		251/4 Mar	281/2 July			
Borg-Warner Corp		40% 421/4		35 1/2 Jan	43 1/2 Mar			
Prach & Sons (E J)	501/2	491/4 501/2	1,650	341/2 Jan	523/4 May			
Brad Foote Gear Works200		23/4 23/4	300	2 Mar	3 Apr			
Brunswick Corp		513/4 537/8	5,400	44 Jan	741/4 Mar			
Budd Company	5	15% 16%		13% May	171/8 Jan			
Burlington Industries (Un) Burroughs Corp (Un)	L	19% 20%	1,300	16% Jan	21% Mar			
Burroughs Corp (Un)	32	31 32 1/2		27% Jan	38 Mar			
Burton-Dixie Corp12.50		251/2 26	400	23 Mar	273/4 Jun			
Canadian Export Gas Ltd30			0.500	1.3 Web	21/a May			
		23% 24%	9,500	14 Feb 21% Jan				
Canadian Pacific (Un)2		23% 24%		2174 Jan	26% May			
Carrier Corp common1		39% 40%		33% Jan	48% May			
4½% preferred50		47 47	10	43¾ Feb	47 July			
Celanese Corp of America (Un)		351/4 37	400	221/4 Jan	40 1/8 Jun			
Central & South West Corp2.50		421/8 431/4		381/2 Jan	46 May			
Certain-teed Corp	L	523/4 53	200	30% Feb	63¾ May			
Rights	1 15	1 1 176	1,300	11/8 July	17 July			
			-					

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

OUT-OF-IOWN MARKEIS Friday Week's Sales						(Nange for week Ended Ju	Friday	Week's	Sales		
STOCKS	Last ale Price	Range	for Week Shares	Low	ince Jan. 1 High		Last Sale Price	Range of Prices Low High	for Week Shares	Range S Low	ince Jan. 1 High
Champlin Oil & Ref common1 Chemetron Corp1 Chesapeake & Ohio Ry (Un)25	28½ 58½	26	500 100 1,200 600	21¾ Jan 22½ Jan 54% July 13½ Jan	31¾ Jun 32¾ Jun 67¾ Jan 18% Feb	Nachman Corp National Cash Register (Un) National Distillers Product (Un) National Gypsum Co	5 28 ½ 1 62 5/2	9 9 975% 981/4 27% 28% 625% 625%	300 6,200 800 200	7% Mar 62% Jan 25½ Jan 54½ May	10¼ May 101¾ May 30¾ May
Chicago Milw St Paul & Pacific	\equiv	175/8 175/8 30 303/4 83/4 9	100 300 500	14 % Jan 25 % Jan 8 ½ Mar	19½ Feb 37% Feb 11¼ Mar	National Lead Co (Un) New York Central RR North American Aviation	5 89% * 17% 1	85 893/8 165/8 175/8 495/8 541/4	6,300 600 2,500	85 Jan 15 % July 42 % Apr	64¾ July 94¼ Feb 22 Mar 54¼ July
Chrysler Corp	47 42½ 55½ 2858	43 47½ 42½ 42½ 54¼ 55½ 27 28%	4,400 100 1,200 400	37½ Jan 38½ Jan 49¾ Mar 27 July	48 Apr 45¾ May 58% May 30% May	North American Car Corp Northern Illinois Corp Northern Illinois Gas Co	5 551/4	63 ³ / ₄ 65 16 16 ¹ / ₂ 54 55 ¹ / ₄	500 250 10,300	45½ Jan 14¾ May 39½ July	65 1/8 Jun 16 1/2 Jan 60 1/4 May
Cleveland-Cliffs Iron common1 Cleveland-Cliffs Iron 4½% pfd100 Cleveland Electric Illum15	 571/8	46 46	200 300 100	4134 Feb 84 Jan 5334 Feb	51½ Mar 94 May 60½ Jun 12½ Jan	Northern Indiana Public Service Co- Northern Natural Gas Co	• 40½ 0	40 1/4 - 41 35 1/2 35 3/4 40 7/8 43	3,700 700 800	34½ May 30¼ Jan 40⅓ July	43¼ Apr 42 May 50 Mar
Coleman Co Inc5 Colorado Fuel & Iron Corp5 Columbia Gas System (Un)10	26½	10 ³ / ₄ 11 18 ⁷ / ₈ 19 ⁷ / ₈ 26 26 ¹ / ₄	850 900 1,300	10½ Feb 14% Jan 20¼ May	22% May 27 Apr	(Minnesota) (Un)3.3	5 <u>-</u> 47	31% 32¾ 45 47	1,000 2,400	27% Jan 32 Jan	34 July 47 July
Commonwealth Edison common25 Consolidated Foods (Un)1.33	86 ³ / ₄ 37 ⁷ / ₈ 73 ³ / ₈	86¾ 87 37% 37% 55¾ 56¼ 72% 73%	300 140 600 300	68	88¾ July 44¼ Feb 60 Apr 73% July	Oak Manufacturing Co	1 18% 5 42½ * 44%	167 ₈ 183 ₄ 405 ₈ 421 ₂ 431 ₄ 445 ₈ 36 36	1,900 2,600 800 100	15¾ Jan 36¼ Mar 34½ May 32% Mar	25½ Mar 42½ July 44% July 36¾ July
Consumers Power Co Container Corp of America Continental Can Co Continental Insurance Co 5	23 1/4 44 1/8 59	22 1/4 23 1/4 43 1/8 44 5/8 58 3/4 59	1,300 3,100 600	21¾ July 35 Jan 55 Jan	29¼ Feb 44% July 66½ Apr	Owers-minois Glass6.2	5 871/2	47 50 87½ 87½	2,700 300	40 Feb 87½ July	50 July 103 Apr
Continental Motors Corp 1 Controls Co of America 5 Corn Products 0 Corn Products 1 Crowell-Collier Publishing 1	52 ³ / ₄ 36 ³ / ₄	95/8 10 1/8 31 31 52 3/4 54 36 5/8 36 3/4	200 100 1,200 500	7% Jan 25 Jan 40 May 33½ July	11½ May 37 Jun 59½ July 49 Mar	Pacific Gas & Electric	1 * 331/4	75½ 75½ 17¼ 18¾ 32¾ 33¾ 28 28⅓	300 600 4,800 900	75 Jan 17¼ July 32½ July 19½ Jan	84 Mar 21 ³ 4 Feb 44 ³ 6 Feb 28 ³ 6 July
Crucible Steel Co of Amer (Un)_12.50 Curtiss-Wright Corp (Un)1 Deere & Company1	193/8	21 ³ / ₈ 23 ³ / ₈ 18 19 ¹ / ₂ 51 51	400 3,100 3 00	17% Jan 15% Jan 50 July	26¾ May 21¾ Mar 62½ May	Pennsylvania RR 5 Peoples Gas Light & Coke 2 Pepsi-Cola Co 33 ½	0 5 885/8 c 49	12½ 13½ 86½ 90% 46¼ 49	1,400 1,200 500	11% Jan 62% Jan 46% July	16 % Mar 90 % July 55 % Apr
Detroit Edison Co (Un)20	=	57½ 58½ 43 43 27 27½	100 150	48	60 Jun 46¾ Jun 29 Jun	Pfizer (Charles) & Co (Un) 33½ Phelps Dodge Corp (Un) 12.5 Philco Corp (Un) Phillips Petroleum Co (Un)	0 603/4	$\begin{array}{cccc} 38\% & 41 \\ 56\% & 60\% \\ 22\% & 22\% \end{array}$	1,200 1,300 200	31 Jan 46% Jan 18 Jan	43¾ July 64% May 25½ Jun
Dodge Manufacturing Co	77 1/8 226 3/4 25 3/8	74½ 77½ 219½ 227 245% 25¾	935 356 1,500	71 May 186 Jan 23% Jan	82 Jun 227 July 32½ May	Politips Petroleum Co (Un) Potter Co (The) Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un)	1 *	60% 62% 17¼ 17½ 58% 58% 34% 38	1,000 450 400 1,200	53¼ Jan 10 Feb 48½ Jan 33¾ Feb	62% July 21 May 61% July 41% Jun
Eastman Kodak Co (Un)	105 26 ¹ / ₄ 72 ⁵ / ₈	$\begin{array}{cccc} 102 & 105 \\ 26 & 26\frac{3}{8} \\ 12\frac{1}{8} & 12\frac{1}{2} \\ 72\frac{1}{2} & 72\frac{3}{4} \end{array}$	6,100 4,300 300 500	102 July 25 % Jun 12 % Jan 53 Jan	119¼ Apr 30½ Jan 16% May 84½ May	Pure Oil Co (Un)Quaker Oats Co		36 1/8 37 1/4 71 72 1/2	2,500 300	33% Jan 57½ Feb	39¼ Jun 74½ Jun
Emerson Radio & Phonograph (Un)_5 Fairbanks Whitney Corp common1	 9	13 1/4 13 5/8 8 7/8 9 3/4	3,700	11 1/8 Jan 7 1/2 Jan	16 May 14% Apr	Radio Corp of America (Un)1 Rath Packing Corp1 Raytheon Company	0	57 ³ / ₄ 59 ¹ / ₂ 16 ³ / ₄ 16 ³ / ₄ 37 ³ / ₈ 40 ¹ / ₂	400 100 800	50 Jan 16¾ July 35¾ Mar	65 1/8 May 19 Jan 43 Jun
Falstaff Brewing Corp	41 	41 41 1/8 45 3/4 46 3/8 48 1/2 49 1/2 7 3/8 7 3/8	1,300 800 50	35½ Jan 34 Jan 35 Jan 7% July	45% May 48¼ July 49½ July 10 Feb	Revolution Inc. new common Revall Drug & Chem (Un)	1	59 ³ / ₄ 63 ³ / ₄ 61 ⁷ / ₈ 65 47 48 ³ / ₄ 45 ⁷ / ₈ 47 ¹ / ₂	900 1,500 1,000 1,800	56 Jan 59½ Jun 44½ Jan 41½ Jan	65% Jun 75% May 59% Apr 56% Jun
Ford Motor Co	89½ 29½ 	873/8 91 123/8 123/2 283/8 293/2 75/8 75/8	8,500 900 2,200 100	63 % Jan 12 % July 20 Jan 7 1/4 July	91 July 14% Feb 29% July 10¼ May	Reynolds Metals CoReynolds (R J) TobaccoRichman Brothers CoRockwell Standard CorpRoyal Dutch Petroleum Co20	5	132 1/4 132 1/2 31 31 1/8 35 35 31 1/4 32 5/8	400 950 200 4,700	93½ Jan 29 Jan 28½ Jan 31¼ July	135 July 34 % May 35 % July 43 % Apr
Gen Amer Transportation 1.25 General Bankshares Corp 2 General Box Corp 1 General Contract Finance 2	8 ³ / ₄ 3 ¹ / ₈	83 84 8¾ 8¾ 3 3¼	200 400	75 May 8 Jan 25% Jan	89 July 9½ May	St Louis National Stockyards St Louis Public Service class A1 St Regis Paper Co		50 1/4 51 9 3/4 10 1/8	232 600	48¾ Jan 9¼ Apr	53 July 10% Jun
General Dynamics	6 1/8 37 1/2 66 1/2	61/8 61/4 347/8 373/4 621/4 665/8	6,300 100 6,400 7,100	5 1/8 Feb 31 5/8 Jun 60 5/8 May	4 1/8 Apr 8 Mar 45 1/8 Jan 75 1/2 Apr	Sangamo Electric Co- Sangamo Electric Co- Schenley Industries (Un) 1.4 Schering Corp (Un) Schwitzer Corp Sears Roebuck & Co- Servel Inc Sheaffer (W. A.) Pen close A	5 33 % 5 0 L	33 1/8 33 5/8 18 18 27 5/8 29 3/8 55 55	600 400 500 100	31% July 14% Feb 22% Jan 49% Apr	39% Feb 21½ May 34% Jun 58 Apr
General Foods Corp	83½ 47⅓	82 1/4 83 1/2 32 7/8 34 45 7/8 47 5/8 33 1/4 34	1,400 1,200 14,600 300	69 ³ 4 Jan 31 ¹ 4 Apr 40 ⁵ 8 Jan 33 July	83½ July 365% Feb 49½ May 42 Feb	Schwitzer Corp Sears Roebuck & Co Servel Inc Sheaffer (W A) Pen class A	38 3 685/8 1 151/4 1 87/8	36½ 38 67¾ 68⅓ 14¾ 15¼ 8¾ 8⅓	5,200 2,000 400 600	26½ Jan 54½ Feb 12⅓ Jan 8 Jan	45 May 70 ³ 4 July 20 ³ 8 Apr 9 ³ 4 Mar
General Public Utilities2.50 Gen Tele & Electronics Corp3.33 \(\frac{1}{3} \) General Tire & Rubber83 \(\frac{1}{3} \)	26 ½ 76 ½	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	500 13,600 700	27 Jan 25 July 56 Jan	32 % July 32 ½ Apr 78 ½ Jun	Class B Shell Oil Co	4=	85/8 87/8 421/2 43	300 400	8½ Jan 38¼ Jun	9¾ Mar 46% Mar
Genesco Inc1 Gillette (The) Co1 Glidden Co (Un)10	Ξ	36 36 116 116 40½ 40½	100 100 100	31½ Mar 89¾ Jan 35¾ Jan	39 July 120 May 42 ³ 4 May	Signode Steel Strapping Co. Sinclair Oil Corp Socony Mobile Oil (Un)	5 41\\\ 5 46\\\\ 2	34 ¼ 34 ¼ 40 5/8 42 45 46 ½ 55 1/8 55 7/8	100 10,300 2,400 600	28 Jan 38% Jan 38% Jan 48 Jan	38 May 45% May 48% May 59 May
Goldblatt Brothers 8 Goodyear Tire & Rubber Co 6 Gossard (W H) Co 7 Graham Paige 1	43 ³ / ₄ 26 ³ / ₈	15\\\ 42\\\ 263\\\ 27\\\ 27\\\ 8}	150 1,900 100 600	135% Jan 337% Jan 211% Jan 234 Jun	20 May 44 July 26¾ Mar 3 July	Southern Pacific Co (Un) Southwestern Public Service Sperry Rand Corp (Un) Solegel Inc	281/2	23 ½ 24 ¾ 27 ½ 27 ½ 27 ½ 28 ½ 42 44 ½	2,400 300 8,700 6,500	20¾ Jan 27 Jan 20% Jan 42 July	25 May 32½ May 35 May 64% Apr
Granite City Steel Co	17½ 49½	44 44 5/8 16 3/4 17 1/2 48 1/2 49 3/4 59 59	400 850 900	36 Jan 16 Jan 43 Jan	52% Jun 23 May 54½ Mar	Square D Co (Un)Standard Brands Inc (Un)Standard Oil of California6.2	5 521/4	38 \(\frac{1}{4} \) 39 64 \(\frac{1}{2} \) 64 \(\frac{1}{2} \) 49 \(\frac{5}{8} \) 52 \(\frac{7}{8} \)	600 100 1,500	29% Jan 53 Jan 47¼ Jan	43¼ July 65 May 56½ May
Greybound Corp (Un) 3 Gulf Oil Corp 8.33 1/3 Gulf States Utilities 8	25 1/8 38 1/8	25 ³ / ₈ 25 ⁷ / ₈ 36 ⁵ / ₈ 38 ⁷ / ₈ 39 ³ / ₄ 39 ³ / ₄	120 1,000 4,700 200	57 Jun 20% Jan 33 Jan 36½ Jan	61½ Mar 26¾ May 42% May 40 Apr	Standard Oil of Indiana2 Standard Oil of N J (Un) Standard Oil Co (Ohio)1	7 45 ⁵ / ₈	49% 50% 43% 45% 55% 56	4,000 16,300 300	46% Jan 40% Jan 54% Mar	55½ May 49¾ Apr 59 Feb
Heilman (G) Brewing Co 1 Hein Werner Corp 3 Hibbard Spencer Bartlett 25	18 	18 18	600 550 50	14 Jan 9% Jan 125 Jan	22½ May 14 May 140 Jan	Standard Packaging common Stanray Corporation Stewart-Warner Corp 2.5 Storkline Furniture	1 0 31 3/8	21	100 100 800 250	21% Feb 11% Jan 25 Jan 18% Feb	27½ Mar 14½ Mar 32¼ Jun 42¼ Mar
Howard Industries Inc 1 Hupp Corporation 1 Huttig Sash & Door 10	85/8 83/4	8 1/8 8 7/8 8 1/2 8 7/8 26 1/4 27	9,100 550 500	5½ Jan 8 Jan 23 Jan	12 Apr 1134 Apr 30% May	Studebaker-Packard Corp (Un) Sunbeam Corp Sundstrand Corp	L 81/4 L 55	7½ 8¼ 53¼ 55 22 23½ 27½ 28%	5,800 1,000 800 1,800	7 Jan 45 May 20 ¹ / ₄ Mar 23 ⁵ / ₈ Jan	9½ Mar 55 July 28 May 28%Jun
Illinois Brick Co	 443/4	34 35 41 ¹ / ₄ 43 43 45 ³ / ₄	350 700 3,300	23½ Jan 32% Jan 40¾ Jan	45 Jun 44 July 48% Apr	Sunray Mid-Continent Oil Co Swift & Company2 Tenn Gas Transmission Co	5	2172 2078 431/8 441/4 227/8 231/4	1,70 ₀ 4,80 ₀	39½ Jun 22½ Jun	49 Feb 25 1/8 Jan
International Harvester International Mineral & Chemical International Nickel Co (Un)	31½ 515/8	31½ 31% 49½ 51% 42% 42% 81½ 82¼	500 1,400 100 400	26½ Jan 42% Jan 34¼ Jan 59¾ Jan	34 Mar 55 ½ Jun 49 ½ Jun 82 ¼ July	Texaco Inc	51%	102 % 102 % 50 ¼ 51 % 17 ¾ 18 35 % 35 %	500 500 1,000 100	83 Jan 49% July 17% Jun 33% July	109 Jun 51% July 19% Jun 40% July
International Paper (Un)2.50 International Shoe Co* International Tel & Tel (Un)* Interstate Power Co3.50	31 ³ / ₄ 53 ⁷ / ₈	31 ½ 32 ¼ 34 % 36 53 ¼ 53 %	4,800 1,000 1,000	29% Jun 33 Jun 44% Jan	36 % May 38 Jun 60 % Mar	Textron Inc50 Thompson Ramo-Wooldridge (Un) Toledo Edison Co	24 \(\frac{7}{8}\) 5 \(\frac{-1}{23\frac{1}{2}}\)	24 \(\frac{1}{8}\) 26 \(\frac{1}{8}\) 59 \(\frac{1}{2}\) 59 \(\frac{1}{2}\) 23 \(\frac{3}{8}\) 23 \(\frac{1}{2}\)	1,500 1.00 400	215/8 Jan 56 Jun 191/4 Jan	293/8 Apr 821/4 Feb 241/4 Jun
Jefferson Electric Co5 Johnson Stephens & Shinkle Shoe*	=	103/8 103/4 6 61/4	1,100 220	20½ Jan 9% Jan 6 July	25½ May 13¼ May 9% Jan	Transamerica Corp (Un) Trav-ler Radio Corp Tri Continental Corp (Un) 20th Century-Fox Film (Un)	1 8	35 % 37 % 7 % 8 % 48 48 % 40 % 40 %	2,000 200 200 200	27 Jan 4 ³ / ₄ Jan 36 ³ / ₈ Jan 38 ³ / ₄ Jun	38½ May 9 July 48% July 55 Apr
Jones & Laughlin Steel 10 Kaiser Aluminum & Chemical 31/3c Kennecott Copper Corp (Un) 5 Kiraberty Clark Corp	71 1/4 40 87 1/8	67 ³ / ₄ 71 ³ / ₄ 38 ¹ / ₂ 40 ³ / ₈ 83 ¹ / ₂ 87 ⁷ / ₈	1,100 1,200	57 Jan 37% Jan 74¼ Jan	73½ May 48% May 94 May	208 So La Salle St Corp67 Union Bag-Camp Paper Corp67		68½ 68½ 35⅓ 35⅓ 132 135½	30 800 685	68 May 33% Jan 117½ Jan	74½ Jan 42 May 143½ May
Kinberly-Clark Corp 5 Knapp Monarch Co 1 Laclede Gas Co common 4	65% 29%	81 83½ 6½ 65% 29% 30	700 600 200	77 Jun 5% Jan 25% Jan	92% Feb 9% Apr 33¼ May	Union Carbide Corp)	45¾ 46⅓ 54¼ 54¾ 33¾ 34⅓ 48⅙ 51	700 300 1,100 1,000	39¼ Jan 43 Jan 27¾ Jan 38½ Feb	47% Jun 62% May 34% July 51 July
Libby McNeil & Libby 1 Liggett & Myers Tobacco (Un) 25 Lincoln Printing Co common 1 \$3.50 preference *	12% 94% 	12½ 13 93¾ 94⅓ 49¾ 51 48 48	1,200 200 450 50	103/8 Jan 811/2 Jan 181/2 Jan 48 July	15	United Air Lines Inc1 United Fruit Co United States Gypsum	271/2	47 47 ¹ / ₄ 26 ⁵ / ₈ 28 ⁵ / ₈ 100 101	5,300 400	35 Jan 17% Jan 96% July	51% May 28% July 113½ Feb
Ling-Temco Electronics Inc50c Lytton's (Henry C) & Co1 Marshall Field new common wi*	341/2	34 365/8 91/2 93/4	2,600 300 700	24¾ Jan 8 Feb	42 1/8 May 14 1/2 May	U S Rubber Co (Un) U S Steel Corp	62 ¹ / ₄ 86 ³ / ₄ 0 40	59½ 62¼ 81% 86¾ 38¼ 40% 50½ 53%	1,900 3,000 932 500	47 Jan 75% Jan 38¼ July 30% Jan	62 1/4 July 91 1/4 May 60 Jan 61 Jun
Martin (The) Co50c McCrory Corp50c McKay Machine Co	36 1/8	34 \(\frac{5}{8} \) 36 \(\frac{5}{8} \) 19 \(\frac{3}{4} \) 19 \(\frac{7}{8} \) 68 70	4,200 800 164	34½ May 29½ Feb 13 Jan 55 Mar	39% July 39½ May 24½ May 70 Jan	Walgreen Co1 Webcor Inc	0 62½ 1 9%	62½ 66 8¾ 9¾	600 2,600	57½ Jan 8¾ July	72½ Mar 12¾ Mar
Means (FW) & Co common * \$7 convertible preferred * \$Merck & Co (Un)	38 84½	38 38½ 189 189 84½ 86¼ 10⅙ 10⅙	5,200 5 800 100	37½ Mar 186 Feb 78¼ Jan 9% Jan	39¼ Apr 192½ Jun 90 Apr 13¼ Apr	Western Bancorporation (Un) 27 Western Union Telegraph 27 Westinghouse Electric Corp 6.2 Whirlpool Corp	43 ³ / ₄ 5 44 5 29	35¾ 36⅓ 42 44¾ 40½ 44⅓ 28½ 29	3,600 500 2,300 1,100	27 Jan 40½ Jan 40 May 27¼ Jan	37 ¹ / ₄ May 54 Mar 50 Jan 34 ³ / ₈ May
Meyer Blanke Co	63/8 	6 1/4 6 3/8 12 3/4 13 1/8 18 18 37 37 1/2	700 51 150 600	6 1/8 July 12 3/8 July 16 Jan 31 3/4 Jan	8½ Feb 17 Jan 19¾ Mar 38½ May	White Motor Co	501/2	53 $54\frac{3}{8}$ 29 $2950\frac{1}{2} 50\frac{3}{4}44\frac{3}{4} 45\frac{3}{8}$	200 100 300 400	43¼ Jan 20⅓ Jan 42½ Apr 42 Jan	60 1/4 Jun 40 7/8 May 52 July 48 5/8 Jun
Middle South Utilities 10 Minneapolis Brewing Co 1 Minnessota Min & Mfg (Un) Mississippi River Fuel 10 Modine Manufacturing Co 4	14 ³ / ₄ 77 ¹ / ₄	14½ 14% 76¼ 78% 37% 38¾	1,900 11,800 400	11½ Jan 70½ Jan 34% Jan	19¼ Apr 89½ Mar 42¼ Jun	Wisconsin Public Service1 Wisconsin Public Service1 Woolworth (F W) Co (Un)1 World Publishing Co)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 200 1,900	29¾ Jan 66¾ May 12 Jan	34% July 87½ Jun 20% Apr
Montgomery Ward & Co	533/8 281/2	33¾ 35 505% 533% 27⅓ 28⅓ 96⅓ 96⅓	550 2,100 4,800 100	21% Jan 44½ Jan 25% Jun 75¼ Jan	35 July 55 July 345% Mar 98½ May	Yates-American Machine Co Youngstown Sheet & Tube	<u>-</u>	109½ 110½ 15¾ 16 106 106	200 100	96 Jan 15¾ July 88% Jan	115 Feb 18½ Mar 114¾ May
Motorola Inc3 For footnotes, see page 44		841/2 881/2	900	75¼ Jan	98½ May	Zenith Radio Corp	L 157¾	153¾ 159¾	200	97¼ Jan	184¾ Jun

For footnotes, see page 44,

OUT-OF-TOWN MARKETS (Range for Week Ended July 28)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Ra	ek's nge rices	Sales for Week Shares	Ranga C	ince Jan. 1
Par		Low	High			
American Factors Ltd (Un)10		343/4		500	Low	High
Bishop Oil Co2		143/8	143/8	500	29% Jan	381/2 Apr
Black Mammoth Consolidated Min5c	14c	13c		2,300	73/4 Jan	15½ Apr
Bolsa Chica Oil Corp1	45/8	45/8		22,000	9c Feb	21c Apr
Broadway-Hale Stores Inc5	42 1/2	478	51/8	5,700	3 Feb	5 % July
Buttes Gas & Oil*			421/2	5,300	313/4 Feb	43 1/2 May
Buttes das & Oil	51/4	51/8	53/4	22,000	1.55 Jan	6¼ July
California Ink Co5.50	23	23	24 7/8	300	20½ Jan	31 Mar
Castle & Cooke Inc10	471/2	471/4	48	3,200	45 July	53¾ Jun
Crestmont Consolidated Corp1		7	73/4	500	4½ Jan	
Dominguez Oil Fields Co (Un)*	221/8	22	221/2	2,800	21 May	11% Apr
Electrical Products Corp4	211/2	211/4	211/2	400	18 Jan	37 Feb 26 May
Emporium Capwell Co10	4.3	401/2	43	1,100	34 Jan	
Exeter Oil Co Ltd class A1	70c	69c	70c	1,300	32c Jan	
Friden Inc1	561/2	541/2		8,100	40% Feb	1.90 Apr 72 May
General Exploration Co of California_1	131/2	131/2	15	2.000		
Georgia Facific Corp	661/2		15	3,200	85% Jan	18% Jun
Gladden Products Corp1	2.90	631/4	67	1,800	54 % Jan	74 May
Good Humor Co of California10c		2.35	2.95	8,300	2.05 Mar	2.95 July
Holly Oil Co1	1.90	1.90	2.10	38,100	65c Jan	2.85 Mar
Idaho Maryland Mines Corp (Un)_50c	0.75	2.35	2.35	200	1.90 Jan	3.50 Jun
Imperial Western10c	2.40	2.05		33,700	1.60 Feb	3% May
Jade Oil50c	38c	33c		51,500	33c July	61c Apr
Leslie Salt Co10	41/2	41/4	4 1/8	34,200	1.20 Jan	5.00 July
desire Sait Co10		681/2	68 1/2	50	48% Jan	76½ Apr
M J M & M Oil Co (Un)10c	54c	46c	54c	38,000	25c Jan	20- 16
McBryde Sugar Co (Un)5	111/2	11	12	300	6½ Jan	80c May
Meler & Frank Co Inc. 10		16	16	100	14% Mar	13 Jun
Merchants Petroleum Co25c	2.35	2.35	2.45	5,300	1.10 Jan	17% Apr
Monolith Portland Cement com (Un)_*	281/4	281/4	281/4	110	27 Jan	2.90 Jun 28¼ July
Nordon Corp Ltd1	61c	48c	70c	135,200	000	A Secretary
Norris Oil Co	1.40	1.40	1.45	1,900	20c Jan	1.00 Apr
North American Invest common1	4.10	303/4	307/8	100	1.05 Jan 30½ Feb	1.80 Jun 32¾ Jan
Pacific Industries Inc2		10	107/			
Facilic Oil & Gas Development 221/ a		12	12 7/8	600	6½ Jan	16½ May
Pepsi-Cola United Bottlers1	07/	1.65	1.70	700	1.50 Jan	2.60 Mar
Prince Consolidated Mining Co10c	67/8	65/8	7	2,800	6 Jan	85% Apr
		10c	10c	3,000	5c May	30c May
Reserve Oil & Gas Co1	12	115/8	12	3,500	111/4 Apr	153/ 7
Rhodes Western 250	17	163/4	17	2,700	16 Jun	15¾ Jan
Rice Ranch Oil Co.	1.60	1.60	1.60	600	1.25 Jan	201/4 Mar
Southern Cal Gas Co pfd series A 25	305/8	301/2	303/4	400		1.80 Mar
6% preferred25	29 %	291/4	30	500	29½ Jan 29¼ July	32 May 31½ Feb
Trico Oil & Gas Co50c	4	31/4	11 2 2 200	44.400		
Ullon Sugar common			151/	44,400	2.60 July	4 July
Victor Equipment Co1	301/2	15 29	151/2	1,600 700	14½ Jan 25½ Jan	17% Feb 33 Feb
Wailuku Sugar Co (Up)		ster nue				
Westates Petroleum common	20	20	20	100	20 July	20 July
Preferred (Un)	1.45	1.40	1.50	9,400	1.00 Jan	1.85 May
	. m. m.	63/4	63/4	100	6 Jan	07/
West Coast Life Insurance (Un)5	W. JE	49	49	200	32 Jan	6% Apr

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1			
Par		Low High					
Alan Wood Steel common	1 75 E		The second second	Low	High		
		30 1/4 32 1/8 87 1/4 88 1/4	280 1,071	23 1/8 Jan 76 1/8 Feb	32 1/8 July		
American Tel & Tel	1241/4	1183/4 1251/2	11,645	103 1/8 Jan	90½ July		
		351/4 37	1,209	34 Jan	130¼ Apr 39 Apr		
	453/4	451/2 463/8	776	35½ Jan	48 1/8 May		
Atlantic Research Corp new com5c		34 1/8 36 1/8	695	34 % Jun	37% Jun		
Baldwin-Time Hamilton							
Baldwin-Lima-Hamilton12 Baltimore Transit Co1	TEN	151/8 165/8	692	12 % Jan	17 Jun		
Budd Company5	101/8	93/4 101/8	1,851	83/a Jan	101/4 May		
		15 1/4 16 1/8	2,958	13% May	17% Jun		
Campbell Soup Co1.80	109	1085/8 1095/8	621	771/ Tan	1102/ 34		
		42 1/2 47 5/8	1,628		118 ³ / ₄ May 47 ⁵ / ₈ July		
		13 1/8 14 1/8	235	8½ Jan	165% May		
		113/4 12	130	8½ Jan 9½ Feb	16% May 14 Jun		
Delaware Power & Light6.75	475/8	471/2 483/4	170	42 Jan	55 1/4 May		
Duquesne Light5 Electric Storage Battery10	281/4	271/8 283/8	1,590	25 ½ Jan	29 1/4 Mar		
Dattery10	A PARTY	571/4 571/4	50	50 1/4 Jan	65 Mar		
Finance Co of America at Balt-							
Class A non-voting		071/ 071/					
Firemen's Insurance Co of Wash DC 20		271/4 271/4 281/4 281/4	50	233/4 Feb	27½ Jun		
	441/2	431/2 447/8	39 917	28 1/4 July	281/4 July		
Ford Motor Co5	891/4	863/4 911/2	3.899	63 ³ / ₄ Jan	27½ Jun 28¼ July 47¾ Jun		
Ford Motor Co 5 Foremost Dairies 2	121/8	12 1/8 12 1/2		12 1/8 July	91½ July 15 Feb		
				12 /8 Outy	13 Feb		
General Acceptance Corp common50c		37 37	. 10	. 29 Mar	38 July		
General Motors Corp common1	75.4	23 1/8 23 1/8	130	173/4 Jan	26 May		
General Motors Corp common 1 International Resistance 10c	471/4	45 1/8 47 1/8 32 1/8 35 1/4	9,505	403/8 Jan	493/4 May		
	-	321/8 351/4	248	25 % Jan	42 Apr		
Lehigh Coal & Navigation10		141/8 141/4	250	11 % Jan	161/ 400		
	47/8	41/2 47/8	183	4½ July	16 % Apr 4% July		
Macke Vending class A 1 Madison Fund Inc 1		26 1/8 29 1/8	380	195/8 Jan	39 1/4 Apr		
Martin (The) Co	265/8	241/2 265/8	644	20 /4 Feb	26 % July		
	36 1/8 83 3/4	34 5/8 36 7/8 83 3/4 86 1/2	2,350	29 % Feb	39% May		
Mergenthaler Linotype25c	0374	83¾ 86½ 28 29¾	201 636	771/8 Jan	901/4 Mar		
		20 29%	636	26½ Mar	35 Jun		
Pennsalt Chemicals Corp3		32 1/8 36 1/8	387	28½ Jan	39 Apr		
		32 5/8 33	180	271/4 Jan	39 Apr 34% Jun		
Pennsylvania PD	30	29 1/2 30 7/8	3,766	265/a . Jon	31¾ Feb		
Pennsylvania Power & Light 50 Pennsylvania RR 50 Peoples Drug Stores Inc 5 Perfect Photo Inc power 55	133/4	12 1/4 13 7/8	2,253	11 1/4 Jan 32 5/8 Jan 15 5/8 July	16 1/8 Mar		
Perfect Photo Inc new common *	102/	42 3/8 42 3/4	51	32 % Jan	42 3/4 July		
	$\frac{16\frac{3}{4}}{32}$	15% 18%	685	15 % July	19 July		
Philadelphia Transportation Co	83/8	31 32 5/8 8 8 3/8	4,805	30 Jun	34 1/2 May		
	221/4	201/2 221/4	2,119 943	8 Jun	11% Mar		
Lotomac Electric Power common		401/4 411/4	943 312	17 ³ / ₄ Jan 33 ³ / ₈ Jan	25½ Jun 46 Apr		
		481/2 49	65	48 ½ July	46 Apr 50 Mar		
Progress Mfg Co1 Public Service Electric & Gas com*		18 18 7/8	100	131/4 Jan	23% Apr		
	563/4	55 1/2 57 3/4	1,538	423/4 Jan	573/4 July		
Reading Co50	. 01/	01/ 05/					
Riggs National Bank	81/2	81/8 85/8	764	7 1/8 July	11% Mar		
	1071/2	168 168 105½ 109¼	287	168 July	168 July		
	643/4	61 6434	1,160	85 1/4 Jan 46 Jan	115 May		
	401/4	39 5/8 40 1/2	226	27% Jan	64 ³ / ₄ July 45 ¹ / ₂ May		
Southeastern Public Service10c	/	183/8 181/2	48	15 3/4 Jan	2134 Apr		
*	53 3/8	52 53 3/8	779	471/4 Jan	571/8 May		
Texas Eastern Transmission3.50	173/	105/ 10					
	173/4 611/4	$17\frac{5}{8}$ 18 $57\frac{1}{4}$ 61 \frac{1}{2}	1,643	173/8 Jun	183/8 Jun		
	83/4	81/2 83/4	319 236	55 1/8 Jun	82 1/4 Jan		
	65	61 1/8 65	465	7 Jan 83 Feb	83/4 July		
washington tas Light common		651/2 66	259	52 1/4 Jan	85 Apr 65 J-1ly		
\$4.25 preferred		85 85	50	53½ Jan	74½ May		
For footnotes see	17.						

For footnotes, see page 44

Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1
Allegheny Ludlum Steel	47 1	Low High 44 47% 63% 63% 63% 36% 26% 13 13¼ 27% 28% 40 40 48% 49¼ 23½ 23½ 97 97 5% 55% 63¾ 65¾ 35 35 20 20%	10 117 88 350 454 100	Low 35 ½ Jan 50 % Jan 22 % Jan 23 ¼ Jan 25 ½ Jan 48 Jan 22 % July 90 Jan 4 ½ Jan 4 ¼ Jan 63 ¾ July 27 ½ Jan 16 Jan	High 48½ Apr 6335 July 45½ Apr 27¼ Apr 13% Apr 29¼ Feb 43½ Apr 57% Apr 25¼ May 96 Jun 73¼ Apr 79½ Feb 35¾ Apr 20½ Apr
Vanadium Alloys Steel 5 Westinghouse Air Brake 10 Westinghouse Elec Corp 6.25	261/2	35¾ 35¾ 25¼ 26½ 40¼ 43%	399 565	30¾ Feb 22⅓ Jan 39% May	37 1/8 Jun 28 1/2 May 50 1/8 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

	FERTING S	St	ocks	-				-Bonds-		
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	ě,	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
July 21 July 24 July 25 July 26 July 27	682.81 682.14 686.37 694.19 702.80	134.69 135.20 136.04 137.82 138.90	113.99 114.16 114.60 114.89 115.26	226.42 226.54 227.81 229.98 232.12		91.26 91.26 91.36 91.38 91.41	78.48 78.48 78.43 78.21 78.17	80.26 80.27 81.18 81.19 81.05	85.00 84.77 84.80 84.80 84.77	83.75 83.70 83.94 83.89 83.85

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.88.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date		Closing		. Range for	1961 to	date		
Mon.	July 24	122.41		High	128.57		4	
Tues.	July 25	121.98		Low				
	July 26	122.53		Range	for 1960)		
	July 27	122.98	FC . 1.40	High	109.39	Jan	6	
Fri.	July 28	122.96		Low				

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending July 21, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59		Percent	-1960 -	1961-
	July 21,'61	July 14,'61	Change	High	Low
Composite	130.9	131.9	0.8	136.3	118.3
Manufacturing	123.3	124.4	0.9	128.8	113.0
Durable Goods	124.8	125.4	0.5	132.1	117.0
Non-Durable Goods	121.9	123.4	-1.2	125.9	109.2
Transportation	100.3	102.8	-2.4	109.4	97.8
Utility	165.5	165.5	0.0	173.0	144.4
Trade, Finance and Service	156.9	158.2	-0.8	159.4	132.5
Mining	91.6	93.2	-1.7	99.5	83.3

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

U.S.

Railroad

Stocks

	No. of Shares	and Miscel. Bonds	Foreig			Bond Sales
Mon. July 24 Tues. July 25 Wed. July 26 Thurs. July 27 Fri. July 28	2,489,240 3,019,430 4,065,425 4,173,425 3,612,840	\$5,531,000 6,586,000 7,119,000 7,079,000 8,200,000	\$195,00 418,00 209,00 456,00 267,00	0		7,004,000 7,328,000
Total	17,360,360	\$34,515,000	\$1,545,00	0		\$36,060,000
			1961 Week End	1960 led July 28	1961 Jan. 1 to	1960 July 28
Bonds-	es		360,360	13,863,740	629,516,431	446,702,386
U. S. Government International Bank					\$2,000	\$4,500
Railroad and Industrial			545,000 515,000	\$1,547,000 21,225,000	42,432,700 941,170,000	42,803,450 761,721,600
Total		\$36,0	060,000	\$22,772,000	\$983,604,700	\$804,529,550

Transactions at the American Stock Exchange Daily, Weekly and Yearly

Stocks

Mon. July 24 Tues, July 25 Wed. July 26 Thurs, July 27 Fri. July 28	(No. of Shares) 933,565 1,027,900 1,046,780 1,332,190 1,205,425	Domestic Bonds \$96,000 246,000 119,000 81,000	Gov't Bonds \$6,000 2,000 11,000 5,000	7,000	Bond Sales \$105.000 252,000 121,000 99,000 210,000
Total	5,545,860	\$733,000	\$24,000	\$30,000	\$787,000
	* .	Week Ended	July 28 1960	Jan. 1 to J 1961	uly 28 1960
Stocks—Number of Shares Bonds—	• 5,5	45,860	4,168,070	323,483,470	164,239.403
Domestic	\$7	33.000	\$401,000	\$30,206,000	\$16,008,000
Foreign Government	1	24.000	31,000	1,702,000	877,000
Foreign Corporate		30,000	43,000	1,171,000	686,000
Total	\$7	87,000	\$475,000	\$33,079 000	\$17.571,000

	MAMME	(Range for week Ended July		7771-1-			
Montreal Stock Exchange Prices Shown Are Expressed in Canadian Dollars		STOCKS	Friday Last Sale Price	Range of Prices	Sales for Week Shares	Range Since	Jan. 1
STOCKS Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range Since Jan. 1	Labatt Ltd (John)*	42	Low High 41 1/8 42	1,365	Low 31 Jan	High 42 July
Acadia Atlantic Sugar common 41½ 40¾ 41¾ 3,711 36¾	Low High 4 Apr 43 % July	Laura Secord Candy Shops3 Loeb (M) Ltd* Lower St Lawrence Power*	18 39	a12 a16 ½ 18 18 39 39	1,000 650	16 Jan 8% Jan 31 Jan	18 Mar 1834 Apr 44 Jun
Aluminium Ltd 32½ 32 32½ 32 32½ 9,883 31½	Jun 11¼ July ½ Feb 44½ July ½ July 38½ May	MacMillan Bloedel & Powell River Ltd * Maritime Tel & Tel10	17 193/4	165/8 17 19½ 20	3,377 1,917	15% Jun 17¼ Jan	18% Feb 20 May
4½% preferred	Feb 23 July 4 Mar 48 July 2 Jan 53 Apr	Massey-Ferguson common* $5\frac{1}{2}\%$ preferred100 Metropolitan Stores common*	11 1/4 106 8 1/4	$\begin{array}{cccc} 10\% & 11\frac{1}{2} \\ 106 & 107\frac{1}{2} \\ 8\frac{1}{8} & 8\frac{1}{2} \end{array}$	15,674 125 3,125	10¼ Jan 100 Feb 7½ Jun	15 May 110¼ May
Anglo Canadian Tel Co 4½% pfd50 44 44 45 70 40	Feb 45 July	\$1.30 preferred 20 Mitchell (Robt) class A 2 Molson Breweries Ltd class A 2		21½ 21½ 9¾ 9¾	100 200	21½ Jun 8¼ July	8½ Jun 21½ Jun 10¼ Feb
Ashestoe Corn 50% 50% 100 48	Jan 44 July Jan 51 ³ 4 Jun	Class B. • Preferred	26 % 27 41 ¾	$ \begin{array}{cccc} 26\frac{1}{2} & 27 \\ 26\frac{5}{8} & 27 \\ 41\frac{3}{4} & 42\frac{1}{2} \end{array} $	2,050 1,568 90	24½ Jan 24¾ Feb	28 ¹ / ₄ Feb 27 ¹ / ₂ May 43 Jun
	4 Mar 32½ July Jan 33 July	Montreal Trust5	14 1/8 71	14 14¼ 71 71	935 200	13½ May 58 Jan	15½ Mar 74 July
Bank of Nove Section 10 66% 64½ 66½ 3,650 59%	4 Mar 23½ July 8 Jan 67¼ Jun 8 Jan 76 July	National Drug & Chemical common_5 National Steel Car Corp* Niagara Wire Weaving class B*	1	15\% 15\% 12\% 13\% a12\% a12\%	100 643 5	14½ Jan 10½ Jan 10% Jan	17½ Jun 13¼ Apr 12¾ May
Banque Provinciale (Canada) 41½ 41¼ 41¾ 270 38½	2 Jan 65 Jun 4 Jan 4234 Feb	Noranda Mines Lou, Nova Scotia Light & Power, Ogilvie Flour Mills common,	51 ¹ / ₄ 18 ¹ / ₈	48 1/4 51 1/4 17 1/4 18 1/8	2,425 4,095	40 Feb 15% Jan	51¼ July 18¾ Jun
Class Bell Telephone 25 2634 2634 27½ 55 25 Bell Telephone 25 53% 53½ 54 11.522 473	May 3434 Jan 8 Mar 55 Jun	7% preferred100 Ontario Steel Products common*	55 1/2	55 1/4 55 1/2 145 145 a20 a20	250 20 50	47 Jan 137 Feb 1734 Apr	55½ July 145 July 21 Feb
	Mar 50½ July 4 Jan 9 May Jan 52¼ July	Pacific Petroleums 1 Page-Hersey Tubes •	241/2	11 12 24 1/8 25	4,530 2,360	10½ Jan 22¾ Jun	13% Apr 27 Mar
	30 Jan 5¾ May ½ Jan 36 Apr	Penmans common ** Power Corp of Canada ** Premium Iron Ores 20c	2.50	32 32 56 56 1/8 2.50 2.50	405 355 500	28½ May 50 Jan 2.40 Feb	33 Jah 58¼ Mar 3.50 Feb
4½% preferred50 44½ 44 44½ 345 42	May 44½ Jan	Price Bros & Co Lta common	483/4	48 1/8 49 a84 1/2 a84 1/2 48 48	3,398 10 75	40½ Jan 81 Jan 45 Jan	50½ Jun 84½ 48 July
British Columbia Power - 4 34 34 34 34 34 4 177 32 34 34 34 34 34 34 34 34 34 34 34 34 34	% Jun 14% July 4 July 39% Apr	Quebec Natural Gas1 6% preferred100	71/2	7½ 7¾ 46 46	1,778 120	6 Jan 40 Jun	934 Mar 55½ Mar
Building Products 13½ 13½ 13½ 361 12½	Mar 51¾ Jun ½ July 15⅙ Apr ½ Jan 38 July	Warrants * Quebec Power * Quebec Telephone *	36	2.20 2.20 35½ 36½	200 462	1.50 Jan 35½ July	3.25 Apr 40½ Feb
Calgary Power common 27% 27% 28¼ 5,090 23% 51.30 preferred 26½ 24½ 26½ 1,430 24½ 5.090 25% 28½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	% Jan 30½ Jun ½ July 29 Mar	1961 preferred15 Reitman's Canada Ltd common*	441/2	44½ 45 21 21	165 100	36½ Jan 20½ Feb	47½ July 21¾ Jun
Canada Trop Foundries gar 20% 20% 21 940 16	% Jan 29 July Jan 21½ July ¼ Jan 21½ Feb	Roe (A V) (Canada) common* Rolland Paper class A*	61/2	16 16 5 ³ / ₄ 6 ¹ / ₂ 8 ⁷ / ₈ 9	100 8,240 905	16 July 4.60 Jan 75% Mar	18 ¹ / ₄ Feb 7 ¹ / ₂ Mar 9 ³ / ₄ May
5% preferred	4 Jan 60 July Mar 13 July	Class B * 100 4 1/4 % preferred 100 Rothmans of Pall Mall 10		12 1/4 12 1/4 a85 3/8 a85 3/8 14 3/4 15	1,200 10 1,825	12 Apr 81	12¼ July 85 May 15½ July
Canadian Bronze common 50 48% 50 2,429 43%	34 May 25 Mar 34 Jan 5034 July 34 Jan 21 July	Royal Bank of Canada 10 Royalite Oil Co Ltd common Preferred 25	791/4	7634 7034 918 938 a211/2 a211/2	2,225 50	72 Feb 6.00 Jan 20 Jan	79 ³ / ₄ July 11 ⁵ / ₈ May 21 May
7 634 7 700 6	½ Feb 30¾ July Jun 7½ Feb	St Lawrence Cement class A St Lawrence Corp common		a12½ a12¾ 24 24	50 1,144	10¼ Jan 185 Jan	13¼ Jun 24¾ Mar
	Jun 11½ May % Apr 9¼ May ½ Jan 7¾ May	Salada-Shirriff-Horsey common* Shawinigan Water & Power common_*	247/9	17 17½ 24 25¾ 26 27	585 20,477 575	113/4 Jan 24 July 26 July	21 May 29% Apr 32 Mar
Canadian Imperial Bk of Commerce 10 67½ 64½ 67½ 2,488 63½ Canadian Industries common (8) 153% 153% 153%	Feb 12 Apr 1/4 Jun 69 1/4 Jun	Class A - Series A 4% pfd 50 Sherwin Williams of Canada com *	a33	413/4 413/4 a33 a33	200 30	40 Jun 30 Jan	43½ Jun 35 Jan
Preferred	½ Jan 14½ Feb Jan 40 Feb	Sicard Inc common Simpsons Sogemines 6% preferred 10	297/	$6\frac{7}{8}$ 7 $28\frac{5}{8}$ $29\frac{3}{4}$ $16\frac{1}{2}$ $16\frac{1}{2}$	1,900 1,505 400	6 Jan 28 Jan 16 July	7 ¹ / ₄ May 34 ³ / ₈ Mar 18 ¹ / ₂ Mar
Canadian Pacific Railway 25 25 241/4 25 2.418 211/2	½ Mar 10¼ Apr ¼ Jan 32½ Jun ½ Jan 26¾ May	Sogemines 6% preferred 10 Southam Co Standard Structural Steel Steel Co of Canada •	74	33 1/8 33 1/2 8 1/2 9 72 74 1/8	400 855 3,321	21 Jan 8½ Jan 67% Jan	33½ July 10% Mar 80 May
Canadian Vickers	% Jan 11% Apr Jan 24 May	Steinbergs class A1 5 1/4 % preferred100		27 27½ a102 a102	655 5	19 1/8 Jan 100 1/2 Feb	32 Jan 103½ July
Combined Enterprises 13½ 13½ 13½ 150 127 Consolidated Mining & Smalling 12¾ 12¾ 12¾ 12½ 1,200 8½	% Jun 15 % Apr ½ Jan 13 ¼ July	Texaco Canada Ltd* Toronto-Dominion Bank10 Traders Finance class A*	533/4	58 60 64½ 66 53½ 54	595 532 2,535	58 July 58 Feb 52½ July	68 1/2 May 66 July 55 Jun
Consumers Glass 95 2.95 300 2.5 Consumers Glass - 22 22 22 22 27 275 193	% Jan 28 4 May 50 Jan 3.85 May % Jan 25 % July	Class B Trans Canada Pipeline Triad Oils	211/4	$\begin{array}{cccc} 52 & 52 \\ 21 & 21\% \\ 160 & 160 \end{array}$	175 2,995 500	38½ Jan 19% Jan 1.60 July	53 Jun 24 ³ / ₄ Mar 3.15 Mar
Corbys class A 27% a17% 75 16 Class B - a17% a17½ 75 16 Coronation Credit Corp Ltd 20 19 20 825 113 Crown Zellerbach class A 2034 2034 285 19		United Steel Corp		6½ 6½ a14¼ a14¼	290 25	5% Mar 13 Jan	8 ³ ⁄ ₄ Jan 14 ¹ ⁄ ₂ Mar
Distillers Seagrams	May 21½ Apr ¾ Jan 41 July	Walker Gooderham & Worts* Webb & Knapp (Canada) Ltd1 Weston (Geo) class A new*	3.00	$51\frac{1}{2}$ $52\frac{3}{4}$ 3.00 $3.0017\frac{1}{2} 17\frac{5}{8}$	2,260 1,500 1,150	38 1/8 Jan 2.45 Mar 17 1/2 July	53¾ July 3.90 Apr 20½ May
Dominion Coal 6% preferred 25 3.75 3.40 3.75 590 2.6	½ Jan 21 Mar 60 Apr 3.75 July ½ Jan 60½ July	Class B Zellers Ltd common	39	19¾ 20 38⅓ 39	1,150 505	19 July 35 Jan	22 May 42 Mar
7% preferred	May 75% Mar 34 Jan 15 Jun 14 Jan 15% Jun						
New common 73 14 74 531 633 New common 15 15 15 16 1,600 15	½ Feb 78 July July 15 % July	Canadia Prices Shown					
Donohue Bros Ltd 1478 1378 1472 3,932 10		STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares		ince Jan. 1
Du Pont of Canada common 24½ 24¼ 25 2,580 191	1/4 Apr 25 July	Par Ajax Minerals Ltd1	28c	Low High 28c 30c		Low 16c July	High 30c July
Electrolux Corp	14 Feb 80 July Mar 84 May	Alscope Consolidated LtdAnglo-Amer Molybdenite MiningI Anglo-Nfld Development Co Ltd	2.96	30c 30c 2.72 2.96 878 918		30c July 2.10 July 6% Jan	54c Jun 2.96 July 9 ¹ / ₄ Jun
Famous Players Canadian Corn	¼ Jan 40 Jun .00 Jan 2.50 Jun	Arno Mines LtdAssociated Arcadia Nickel Corp1 Atlas Sulphur & Iron Co Ltd1	440	3c 3c 44c 45c 3½c 5c	19,000	3c Jan 30c Jan 3c Apr	5c Feb 45c July 5c Jan
Ford Motor Co	1% Jan 1934 Jun 1½ Jan 14 May 1¼ Jan 92½ July	Atlas Telefilms Ltd	85c 30c	66c 85c 30c 33c 8 ³ / ₄ 9	91,675 22,144	45c Jan 30c July 71/4 Jan	85c July 49c May 9 July
French Petroleum preferred 22% 21% 22% 1,795 21 Frosst & Co (Chas E) 960 3.3	.25 Jan 4.60 . 7	Bailey Selburn Oil & Gas Ltd cl A Barvallee Mines Ltd		6.80 6.80 2½c 3c	500	4.95 Jan 2½c Apr	8.80 Apr 5c Jun
Gatineau Power common 37 35% 37 1,055 35	1 2 Jan 23 ½ Ja 1 5 % July 39 ¼ Feb	Bateman Bay Mining Co Belgium Stores Ltd 5% pfd20	L	a14 1/8 a14 1/8	9,500	a	15c Mar a 35c May
General Motors 1 38 34 37 38 34 1,750 32 General Steel Wares common 12 48 34 48 36 49 231 42	2½ Jun 44¼ Jan 2% Jan 49 July	Bellechasse Mining Corp Ltd Belle-Chibougamau Mines Ltd Blue Bonnets Raceway Inc		21c 28c 5c 5c 8¾ 8¾	500 200	17c Feb 3c Jan 6½ Feb	6c May 11½ Jun
Handy Andy Co	7¼ Jan 12 May 5½ May 21½ July	Warrants Bonnyville Oil & Refining Corp Bornite Copper Corp	1 13½c 1 8c	7½c 9½c	4,8u0 39,500	70c Mar 10c Jun 2½c Apr	3.00 Jun 19c Jan 12c Jun
Holt, Renfrey	134 Jan 21 Jun 1.25 Jan 11 Jun 14 Feb 22½ May	Burnt Hill Tungsten Mines Ltd	• 173%	9c 10c		6c Mar 14 Jan	15c May 20 Mar
Horne & Pitfield - 20c - 3.40 3.50 1,925 3.	7.60 Jan 12½ Apr 7.40 Jan 11¼ Apr 7.40 May 5.00 Apr	Canadian Collieries & Resources Ltd— Common Canadian Gen Investments Ltd	3	63/8 63/4 381/4 40		.6% July 30 Jan	83/4 May 40 July
Hudson's Bay Co 56¼ 55 56¼ 2,082 45	5 Apr 50 July	Canadian Homestead Oils Ltd10 Canadian Kodiak Refineries Ltd Canadian Power & Paper Inv Ltd	1.40	1.00 1.00	600 18,034 602	97c Feb 80c Feb 5 Jan	1.35 Apr 1.70 Jun 7 Jun
Imperial Investment class A 1934 1834 1934 4,335 10 644	034 Jan 214 Jun 94 Jun 2134 Jun	Canalask Nickel Mines Ltd Canorama Explorations Ltd Cantexas Royalty Co Ltd	1 1 35c	33c 36c 1.60 1.60	11,000 45,616 1,000	2c Feb 13c Mar 1.45 Mar	6c July 36c July 1.60 Apr
Imperial Tobacco of Canada common_5	9 % Jan 21 ½ July 7 % Jan 46 % May 2 % Jan 16 % Jun	Carbec Mines Ltd Cartier Quebec Explorations Ltd	1 14c	14c 14c	4,000	6½c Feb 8½c Apr	19c Jun 12½c Jan
International Nickel of Consta	3 Jan 64½ July 5 Jan 18 Jun	Cassiar Asbestos Corp Ltd Catelli Food Products Ltd class A Chemalloy Minerals Ltd	14	13½ 14 325/8 35	200 145	12 % May 32 % July 1.94 Jan	15 ¼ May 39 ½ Jan 4.25 May
International Paper com	7% Jan 85 July 0% Jun 35% May 3% Jan 49 Jun	Chess Mining Corp	1 11½c	2½c 2½c 11½c 11½	500 2,000	2½c May 11½c July	4½c Jan 11½c July
Interprovincial Pipe Lines	0½ Jan 50½ Jun 0¾ Jan 78 May 8½ May 12 Jan	Chipman Lake Mines LtdCleveland Copper CornCompagnie Miniere L'Ungava1.5	1 60	4c 4½	7,000 500	6 ½c Feb 3c Jun 5c Feb	18½c May 5c Jan 11c Apr
For footnotes, see page 44	6½ Mar 35 May	Consol Central Cadillac Mines Ltd	1	5c 5c 5c 2½c 2½		2½¢ Jan 2½¢ Feb	6c Jun 4c May
	A DE LE COMME						

CANADIAN	MARKETS	(Range for Week Ende	1 July 28)
OTTT ITTT ITTI	7/1/7/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1/1	Thange for week Ended	I IUIV ZOI

	STOCKS	Friday Last Sale Price		Sales for Week Shares	Range	Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week		
	Pa Consolidated Monpas Mines Ltd 1 Consolidated New Pacific Ltd 1 Consolidated Vauze Mines Ltd 1 Copper Rand Chib Mines Ltd 1 Copperstream Mines Ltd 1	1.50	Low High 5½c 5½c 1.35 1.50 a95c a95c 1.09 109 21c 26c	750 1,460 34 500 50,000	4c July 1.22 Jan 75c Mar 81c Feb	High 5½c Apr 2.50 Mar 99c Apr 1.62 May	K K	ckey Club Ltd common- elly Douglas Ltd class A err-Addison Gold Mines	Par	5ale Price -7 10%	3.60 3.75 6¾ 7 9½ 10%	200 205 6,525	Low 2.60 Jan 5 Jan 9 Jun	High 4.15 Jun 85% Apr
	Crain Ltd (R L) Crusade Petroleum Corp Ltd Dalfen's Ltd	16 1/8 44c	16 16 16 38 45c 50c 44c 44c	610 1,000	19c Jun 16 % July 40c July	29c May 19¼ May 1.50 Mar	Lo M	oblaw Companies Ltd cla Class B acLaren Power & Paper oore Corp Ltd	SS A•	41 1/4 43 1/2 59%	41 1/4 41 3/4 43 43 1/2 a23 a23 58 1/4 60	675 200 81 1,710	30½ Jan 33 Jan 20¾ Jan 44½ Jan	13% Jan 43% July 45½ May 23 Jun 60 Apr
	Denault Limitee class A Warrants Dome Mines Ltd. * Dominion Engineering Works Ltd. * Dominion Explorers Ltd. 1 Dominion Leaseholds Ltd. 0 Dominion Oilcloth & Lineleum Co Ltd *	13½ 6.60 24¼ 60c	13 13½ 5.50 6.00 25% 25% 24 24¼ 39c 39c 56c 64c 21¾ 23¼	950 655 200 1,750 2,166 9,000 1,500	35c Apr 93/4 May 2.50 May 201/8 Mar 143/4 Apr 25c May 51c July 191/4 Jun	60c Jan 13½ July 5.50 July 27 Jan 24% July 40c July 1.15 Feb 24½ Jan	Qı Re Sa Sh	1950 1951 preferred	0 pfd20 20 20 .td1 .td1	 1,69 5.15	a19½ a19% a20 a20 20 20 79c 79c 1.69 1.69 4.70 5.15	60 25 350 2,000 1,800 6,270	19½ Jun 19½ Jun 19 May 53c *Feb 1.36 Feb 3.20 Jan	20 May 20 May 20 Jun 82c July 1.75 May 5.15 July
	East Kootenay Power 7% pfd 100 Enjire Oil & Minerals Inc 1 Pab Metal Mines Ltd 1 Falconbridge Nickel Mines Ltd Falcon Mining & Exploration Inc 1 Fontana Mines (1945) Ltd 1 Foreign Power Sec Corp Ltd 1	3½c 9c 63	a125 a125 3½c 3½c 9c 11½c 62½ a1c a1c 2c 2c 2.35 2.35	5 500 11,100 1,025 300 1,000	117 Feb 3c Feb 6c Feb 38½ Jan 2c Jan 2c Mar	122½ Apr 9c May 13½c Jun 63¼ July 3½c May 3½c Feb	Tr Tr Ur Ur W	raders' Fin Cor Ltd 4½; rans Mountain Oil Pipe nion Gas of Canada Ltd nited Keno Hill Mines I nited Oils Ltd estcoast Transmission C	% pfd100 Line Co* common* td*	8.35 19.78	7.85 8.35 92 92 13 13¼ 19¾ 20% 10% 10% 1.25 1.25 15 16%	4,725 50 116 1,070 100 4,00 3,322	6.95 Jan 87 Feb 9 Feb 15% Jan 8½ Mar 1.10 Jan	9.80 Mar 92 1/8 Jun 15 3/4 Apr 20 July 10 3/8 July 1.60 Apr
	Freiman Ltd (A J) 4½% pfd. 100 Fundy Bay Copper Mines Ltd. 1 Gaspe Oil Ventures Ltd. 1 Golden Age Mines Ltd. 1 Gui-Por Uranium Mines & Metals Ltd 1 Haitian Copper Mining Corp. 1	100 34c 	100 100 4c 4c 5½c 5½c 31c 34c 5c 5c 2½c 2½c	140 50 1,700 4,000 67,000 1,500 1,000	2.25 Jun 95 Feb 3c Jan 3½c Jan 30c Jun 3½c Jan 2½c Jan	3.50 Mar 100 July 8½c Mar 6½c Jun 48c Jan 6½c Jun 4½c May	_	Voting trust	Toronto		ck Excl	4,406	14 Jun 13¾ Jun	17¼ Apr 16% Apr
	Hastings Mining Development ** Horner Ltd (Frank W) class A ** Inland Cremicals Can Ltd **		85c 1.00 a34½ a34½ 1.90 1.90	13,700 10	772 Jun 25½ Feb 1.05 Feb	1.20 May 34½ Jun 2.00 Jan		STOCKS	rices Shown A	Friday Last	Week's Range of Prices	Sales for Week Shares		ince Jan. 1
	International Ceramic Mining Ltd. 1 Israel Continental Oil Co Ltd. 1 Jubilee Iron Corp. 1 Kontiki Lead & Zinc Mines Ltd. 1	3 75	18½c 18½c 16c 16c 3.25 3.75 3½c 3½c	1,000 510 5,505 1,000	8½c Feb 7½c Feb 3.25 July 3c Jan	18½c July 16c July 5.75 Jun 5½c July	Ab Ac	acus Mines Ltd pitibi Power & Paper com adia Atlantic Sugar com	Par	9c 41½ 10¼	Low High 9c 10c 4034 42 10 103/2	12,000 5,047 5,550	Low 8c Mar 36% Apr 8 Jun	High 13½c Feb 43¼ Jun 11% July
	Labrador Acceptance Corp class A 5 Labrador Mining & Explora'n Co Ltd. 1 Lindside Copper Mining Co Ltd 1 Lithium Corp of Canada Ltd 1 Lowney Co Ltd (Walter M) 8		7 ³ / ₄ 7 ³ / ₄ 2 ⁴ 2 ⁴ / ₂ c 3c 21 ¹ / ₂ c 23c 26 26 ³ / ₄	200 200 3,500 8,400 100	6 1/8 Mar 1734 Jan 21/2 C July 21 C Jun 25 Jan	8 ½ July 25 Mar 4c Feb 50c Jan 28 5 May	Ac Ac Ad	Class A Preferred adia Uranium Mines me Gas & Oil vocate Mines Ltd	100 1	22 V ₈ 99 34 4 72 C 11 C 4.15	22 1/8 22 3/4 99 3/4 100 4 1/2 c 4 1/2 c 11 c 11 c 4.10 4.30	765 110 2,000 1,000 6,900	19½ Jan 91¼ Jan 4½c July 10c Feb 280 Jan	22¾ July 100 July 8½c Jan 16c Mar 4.50 Feb
	Massval Mines Ltd	1914	11 ½c 11½c 36¾ 39¼ 12 12½ 43c 55c	3,509 2,200 621 8,400	9½c Feb 27 Feb 11 Jun 43c July	24c Jun 39¼ July 13 July 1.22 Jun	Ak Ali Ali	nico Mines Ltd aitcho Yellowknife Gol ba Explorations berta Distillers common Warrants Voting trust	d1 1	97c 44c 2.10 1.75	92c 98c 42½c 44c 4c 4c 2.10 2.15 90c 90c 1.75 1.75	75,828 3,400 1,250 2,700 503 1,475	56c Jan 38c Mar 3½c May 1.70 July 50c Jan	1.05 July 53c Jan 5c Jan 2.50 Jun 1.30 Apr
	Mid-Chibougamau Mines Ltd	45c	65c 75c 15c 16c 12¼ 12½ 1.32 1.45 45c 56c 6¾ 7¼	2,900 9,000 800 800 10 000	47c Jan 12c Jun 11 ⁵ 8 Feb 52c Jan 32c Mar 5 ¹ 4 Jan	1.10 May 24c May 13 1/8 Apr 1.55 Jun 68c Jun	All	berta Gas Trunk Class A preferred Class A warrants Class B preferred	5 100	31½ 109¼ 12%	31 32½ 109¼ 109½ 12½ 13 107 107¼	8,812 97 4,246 95	1.50 Jan 24½ Jan 105½ Jan 7 90 Jan 104 May	2.00 Apr 34% May 109% July 15¼ May 108 July
	Mount Royal Dairies Ltd * Mount Royal Rice Mills Ltd * New Formaque Mines Ltd 1 Newfoundland Light & Pwr Co Ltd 10 New Jack Lake Urenium Mines Ltd 1	71/2	7½ 7½ a5c a5c 65 65	2,5°6 425 134 357	7½ July 4½c Feb 46 Jan	9½ May 7½ July 9c May 65 May	Aı	perta Natural Gas berta Pac Cons Oils goma Central common_ Preferred Warrants		17% 18% 54%	17% 17% 50c 50c 18¼ 18¾ 54% 54% 7.25 7.25	50 251	14 Jan 38c Mar 0116 1/4 Jan 52 1/2 Feb 4.00 Feb	20½ May 52c Jun 19¼ May 57½ Jan 8.50 Jun
	New Santiago Mines Ltd 50c New West Amulet Mines Ltd 1 Nocana Mines Ltd 1 North American Asbestos Corp 1 North American Rare Metals Ltd 1	26c 39c	4c, 4½c 2c 2½c 26c 32c 4c 4c 8c 8c 37c 40c	3,275 62,500 140.500 1,000 1,000	2c May 2c Jan 13c Jan 4c Jun 5½c Jan	6c May 3½c Feb 39½c May 7c Jan 10c Jun	Alg Alg Alg	goma Steelgonquin Bldg Credits co Warrants minexuminium Ltd	ommon*	43 ¹ / ₄ 11 ¹ / ₂ 1.80 32 ⁷ / ₈	42¼ 44 11¼ 11½ 2.75 2.75 1.77 1.80 32 32⅓	4,771 3,240 50 14,430 17,422	32½ Feb 8½ Jan 2.20 Jan 31½ July	44 ¼ July 11 ½ July 2.75 Mar 2.15 Mar 38 ¼ May
	Northern Quebec Power Co Ltd com_* 1st preferred50 Northwest Industries Ltd*	2.75	33 33 a51 a51 2.75 2.75	8,500 50 20 100	30c Jun 25% Jan 47 Jan 2.10 Jan	52c Mar 33 July 51 July 3.25 Jan	An An	uminum Co 4% preferre 4½% preferred nalgamated Larder Min nalgamated Rare Earth nerican Leduc Pete	50 es1	23 47 1/4 -7c	23 23 47¼ 47½ 17½c 18c 8½c 9c 7c 8½c	25 110 1,183 3,040 24,160	21 Feb 45 % Mar 15c Apr 5c Feb 6 % C Jan	23 July 47½ July 22c Apr 12c Apr
	Obalski (1945) Ltd 1 Opemisca Explorers Ltd 1 Opemiska Copper Mines (Quebec) Ltd 1 Paramaque Mines Ltd 1 Partridge Canadian Exploration Ltd 1 Paudash Mines Ltd 1	10c 7.50 9½c 3c 12c	7c 7c 8½c 10c 6.70 7.60 9½c 9½c 3c 3c 10c 12c	1,500 2,050 1,600 1,000 3,1,-1 9,100	6c Jan 8c Jan 5.40 Jan 8½c Mar 3c July 10c Feb	12½c May 15½c May 8.60 May 14½c May 6c Jan 20c Apr	An An An	acon Lead Minesalogue Controls Warrantschor Petroleums glo-American Exploratio	20c 	60c 6c 12	49½c 65c 2.75 3.00 1.10 1.25 6c 7c 12 12¼	31,954 1,100 400 9,000 3,210	37c Feb 2.50 Feb 90c Feb 5½c July 5.40 Jan	14½c Apr 84c Jun 4.05 Apr 1.75 Apr 12c Jan 14 July
	Porcupine Prime Mines Ltd	13c 44 9 1/4	12½c 14c 44 44 3.30 3.30 9 9¼	20,000 125 100 775	8c Feb 42 Apr 2.45 Mar 7 Feb	18c May 45 Jan 4.00 Jun 10½ Apr	An An An	glo Huronian glo Rouyn Mines sil Mines thes Imperial class A cadia Nickel warrants	1	7.55 15c 7½c	7.50 7.95 15c 15c 7½c 8c 35 35	4,436 3,000 24,668 390	7.50 Jun 12c Feb 7½c Feb 28 Apr	8.75 Jan 22c Jun 36c Jan 39% Jun
	Quebec Chibougamau Goldfields Ltd_1 Quebec Cobalt & Exploration1 Quebec Lithium Corp1 Quebec Oil Development Ltd1 Quebec Smelting & Refining Ltd1	2.80 4.90	a16c a16c 2.60 2.90 4.85 5.50 2½c 2½c 10c 11c	250 3,900 700 1,500 5,500	16c Feb 2.00 Feb 2.05 Jan 2c Feb 7c Jan	28c May 4.85 Apr 5.50 July 3½c Feb 22c May	Are Are \$ Arj Asi	ea Mines gus Corp common (2.50 preferred on Gold Mines ndown Hardware class F	1 50 1	51 6c	5c 6c 85c 85c 40½ 41¼ 51 51 6c 7c 12 12	8,200 1,800 1,170 165 10,000 200	26 Jan 71c Jan 32% Jan 48 Jan 6c Apr 9% Jun	20c Apr 1.12 May 44 ½ July 52 ¼ July 9c Jan 13 % Apr
- 13	Ragland Nickel Mines 1 Red Crest Gold Mines Ltd 6 Renold Chains Canada Ltd class A 4 Ruby Foo's Enterprises Ltd 2 Warrants 1	100	38½c 42c 2c 2c a16 a16¼ 2.25 2.40 42c 42c	57,600 2,000 90 750 950	38½c July 2c Feb 16½ May 2.00 Jan 25c Jan	48c July 3½c May 16½ May 2.50 Jan 65c May	Atl Atl Atl Atl	ociated Arcadia Nickel Warnints antic Acceptance commantic Coast Copper as Steels in Ruffner Mines	on*	46c 16c 23½ 1.18	40c 47c 13c 17c 23 23½ 1.10 1.22 30½ 31% 8c 9c	21,625 9,500 700 10,500 6,283 5,500	17c Feb 9c May 16¼ Feb 1.07 Jan 21% Jan 7c Jan	49c May 18c July 24 May 1.60 Feb 33¼ July 13c Mar
100	St Lawrence Columbian Metals	7.10 1.84 8 1.75	6.45 7.10 66c 66c 1.53 1.89 75% 81% 1.74 1.77	21,952 100 70,350 4,395	5.25 Feb 65c Jan 94c Jan 7 Jan	7.10 July 90c Apr 2.68 Apr 8% Mar	Aur Aur Aut Aut	macho River Mines naque Gold Mines or Gold Mines of Electric ofab Ltd class B or Fabrics Products Co 1		3.10 6 ³ / ₄ 2.85	11c 11c 6½c 8c 3.00 3.20 6¾ 6¾ 2.70 2.85	2,000 66,700 4,000 200 565	6½c Jan 5c Feb 2.65 Feb 6½ Jan 2.60 Jun	17½c May 8c Jan 3.15 July 7½ Mar 3.50 Jan
- 1	Siscoe Mines Ltd 1 Sobey's Stores class A 9 Southern Canada Power 6% pfd 100 Spartan Air Services • Warrants 9 Standard Gold Mines Ltd 1	1.60 65c	14½ 15 a124 a124 1.45 1.65 50c 65c 5c 5c	2,400 445 5 24,675 1,300 3,000	1.15 Jan 12¼ May 118 Jan 71c Feb 15c Feb 5c Jun	1.77 July 15¼ Feb 125 Mar 2.75 May 85c May 8c Feb	Bai 5 Ban	Name changed to Autofa ley Selburn Oil & Gas of %% preferred	class A1 25	7.15 23 1/4 1.70	6.80 7.15 23¼ 23¼ 1.65 1.75	5,210 3,515 7,020 1,200	4 90 Jan 2034 Mar 75c Jan 34c Mar	8.85 Mar 25 % July 1.70 Jun 52c May
	Tache Lake Mines Ltd	85½ 5c 13c	5c 5c 6c 6c 85½ 85½ 5c 5c 12½ 13c	500 2,000 13 3,000 3,825	5c Jan 5½c July 84 Apr 5c Feb 9c Jan	8½c May 9½c May 85½ July 8½c Jan 16½c Mar	Bar Bar Bar Bar Bar	nkeno Mines kfield Cons Mines k of Montreal k of Nova Scotia nat Mines ymin Exploration Ltd.	10 10 1	13c 66 ¼ 76 ¼ 1.65 47c 10c	37c 37c 13c 13c 64¼ 66½ 73¾ 76½ 1.60 1.74 45c 47c 8c 10c	10,500 3,966 5,698 22,900 1,900 20,200	10c Feb 59¼ Jan 66¾ Jan 1.42 May 39c Jan 8c Jan	14c Jan 67¼ Jun 76½ July 2.12 Jan 50c May 14½c May
1	United Asbestos Corp Ltd	1.15 a141/4 6c	58 61 6.00 6.35 1.15 1.15 a137/8 a141/4 6c 6c	575 2,600 1,200 55 500	31½ Jan 3.75 Jan 1.00 Mar 13 ³ 6 Jun 6c Apr	6.35 July 1.60 Jan 141/4 Jun 91/2c Mar	Bat Bat Bea	e Metals Mining ka Uranium Mines a Petroleums hurst Power & Paper c ttie Duquesne tty Bros	lass B*	86	7½c 8c 5½c 6c 28 28 16c 17c	17,800 5,000 25 5,008	7c July 3½c Jan 25 May 7c Jan	16½c Feb 8½c Apr 35 Jan 22c May
	Vauze Mines Ltd	55½ 2c	95c 1.00 49¼ 56 5c 5c 2c 2c 2c 2c 50c 50c	3,900 869 8,100 30,000 11,000	95c July 30 Jan 5c July 2c July 2c Jun	1.00 July 56 July 11c Jan 4½c Apr 4c Mar	Bea Bea Belo Bell	tty Bros ver Lodge Mines ver Lumber Co common ther Mining Corp eterre Quebec Mines_ Telephone	1	4½c 51c	15 15 4c 4½c 25 25 50c 51c 17c 18c 53½ 54	360 5,200 126 11.664 2,200 17,040	6½ Jan 4c July 21 Jan 45c Feb 16c Apr 47% Mar	17½ May 9c Mar 26 Jun 70c May 20c Jun 55⅓ Jun
,	Westville Mines Ltd	=	50c 50c 10 10 2½c 2½c	3,000 100 10,000	46c Dec 9	61c Mar 11 Feb 3½c Mar	Bet Bev Bibi Bicr	hlehem Copper Corp con Mines is Yukon Mines coft Uran Mines cop Mines Ltd	50c 1 1	11c	98c 1.10 11c 12c 5c 6½c 71c 72c 8c 8c	8,250 13,984 15,500 8,219 22,500	58c Jan 9c July 4½c Jun 58c Mar 8c Jun	1.74 May 14c Jan 8½c Jan 82c May 15c Mar
0	Advocate Mines Ltd1 Alberta Gas Trunk Line Co Ltd "A"_5 Warrants Campbell Chibougamau Mines Ltd1 Canadian Delhi Oil Ltd100	32 12½ 9.25 4.15	4.25 4.25 32 32 12½ 12½ 8.30 9.25 4.15 4.15	100 250 100 3,000 250	3.10 Jan 245% Jan 1014 Feb 5.70 Jan 4.05 Jun	4.35 Apr 34½ May 15 May 10½ May 5.00 Jun	Blac Bor Bou Bow	k Bay Uraniumdulac Mines	1 1 50	56c 53¾	5½c 6c 9c 9c 50c 56c 50 50½ 53¾ 54	10,000 5,300 41,200 720 140	5½c July 3½c Jan 39c Jan 46½ Jan 50¼ Jan	12c Feb 12c Jun 69c May 50½ July 54 July
0	Anadian Devonian Petroleums Ltd_* anadian Inter Inv Trust 5% pfd_100 Pentral-Del Rio Oils Ltd* Consolidated Paper Corp Ltd* Consumer Gas Co common* Pord Motor Co of Canada Ltd*	79 5.90 46 175%	4.10 4.20 79 79 5.70 5.90 45½ 47 17½ 17%	800 50 9,800 2,367 3,121	4.00 May 75 July 5.10 Jan 41 Apr 16 Jan	5.15 Jan 79 July 7.25 Apr 48¾ Jun 20 May	Brai Brai Pr	Isaman Petroleums zilian Traction common .	100	52 6.50 40c 4.90	52 52 5.95 6.65 38c 40c 4.85 4.90 80 80	35 12,370 2,500 5,961 25	47½ Jan 5.80 May 30c Jan 3.80 Jan 72 May	52% Jun 7.60 Jan 50c Feb 5.75 May 80 Feb
. 0	occident Tire & Rubber of Can Ltd. Gurnar Mines Ltd	149 : 27¾	160 160 147½ 149 8.35 8.35 26 27¼		133 Jan 129 Jan 7.35 Mar 19 Jan	165 Jun 149 July 8.65 May 27½ July	Brid	ge & Tank common ht (T G) common alta Petroleums ish American Oil	:	303/4	5½ 5¾ 56 57½ 2.40 2.41 30½ 31¾	600 75 200 15,828	5 Apr 42½ Feb 2.00 Jan 29% Jan	7¼ Jan 59¾ July 3.05 Apr 36 Apr

		JANA	DIAI	N MA	RKEIS	(Range for Week Ended)	uly 20)				
STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares		ince Jan. 1	STOCKS	Friday Last Sale Price Par	Week's Range of Prices Low High	Sales for Week Shares	Range Sir Low	ice Jan. 1 High
British Columbia Electric— 4% preferred 4½% preferred 4½% preferred 4½% preferred 5½% preferred 5½% preferred British Columbia Forest Products British Columbia Fower Class B British Columbia Telephone Brockville Chemicals Broulan Reef Mines Brunswick Mining & Smelting Buffadison Gold Buffalo Ankerite Building Products Burlington Burns Burnard Dry Dock class A Cable Mines Oils Cadamet Mines Calalat Petroleum Calagary & Edmonton	00 79 50 41 50 92½ 50 49¼ 50 52 5¼ -* 14 ½	79 80½ 41 41 44¼6 44¼6 92 93 49 49¼ 15½ 15% 15½ 15% 15½ 15% 33¼ 34¾ 69½ 9½ 28½c 31c 3.55 4.00 4½c 5. 1.50 1.79 37¼ 38¼ 11c 11c 7½c 7½c 30½c 35c 17¼ 173¾	248 647 510 710 2400 240 13,525 506 594 8,971 1,969 230 18,000 4,748 17,000 17,415 1,265 2,098 150 1,500 1,750 6,395	77¼ Jan 39¾ May 42 May 90 Jan 47 Apr 51¼ May 12 Jan 14% May 14¼ Apr 232¾ July 45 Mar 2.30 Jan 4½ July 1.06 Mar 2.31 Jan 10 Apr 7½ July 32 Jan 10 Apr 7½ July 33 Jan 10 Apr 7½ July 33 Jan 10 Apr 7½ July 34 Jan	High 81 Jun 42% Mar 45 July 94¼ July 55 Jun 55¾ Jun 14% July 16 July 16 July 15% Jun 48¼ Feb 52 Jun 11¾ Mar 38c Jan 5.80 Jun 8c Jan 1.79 July 38¼ July 22 Jun 13¾ Jan 8 May 12¼c May 13c Jan 48c Jun 23¾ Jan 48c Jun 23¾ Jan 48c Jun 23¾ Jan	Consolidated Fenimore Iron Consolidated Golden Arrow Consolidated Halliwell Consolidated Marbenor Mines Consolidated Mine Mac Oils Ltd Consolidated Mine Mac Oils Ltd Consolidated Mine Mac Oils Ltd Consolidated Mogul Consolidated Mogul Consolidated Mogul Consolidated Mogul Consolidated Mogus Mines Consolidated Negus Mines Consolidated Northland Mines Consolidated Northland Mines Consolidated Pershourt Mine Consolidated Red Quebec Gold Mines Consolidated Red Consolidated Red Consolidated Red Consolidated Red Consolidated Consolidated Red Consolidated Consolidat	7 18c -1 39c -1 50c -1 1.00 -* 2.75 -* 25½ -1 1.13 -1 1.2c -* 1.2c -* 2.50 -* 35c -1 1.2c -1 1.0½	17c 18c 20c 23c 37c 41c 47c 50c 97c 1.02 2.55 2.75 2.4 257½ 1.01 1.18 22c 25c 1.90 2.15 11c 12½c 27c 27½c 8c 10c 35c 36c 5½c 5½c 7½c 27c 27½c 10c 12c 2.59 2.59 17¾ 177½ 107½ 108 3.50 4.25 8½ 6¾ 7c 7c 1.66 1.24	3,028 2,800 21,500 9,700 14,971 13,740 11,315 13,780 11,500 28,172 6,992 5,667 9,300 2,000 3,500 6,700 70,000 300 19,058 40 9,025 475 1,500 32,537	15c Jan 18c Jun 38c May 68c Jan 1.80 Feb 20 Jan 78c Feb 12c Jan 1.51 Mar 1.51 Mar 1.52 Feb 4c Mar 25c Feb 4c Mar 2.30 Jun 16 Jan 101½ Apr 3.25 Feb 6% Jan 6c Feb 80c Jan	22½c May 39c Jan 55c May 63c Jan 1.19 Apr 2.85 May 28¼ Jun 1.74 May 30c May 16c Mar 6c Jan 41c May 12c May 57c May 9c May 11c May 12c July 12c July 4.25 July 8.3¼ July 9.½c Jan 1.63 May
Calgary Power common 5% preferred Calvan Consolidated Oil Calvert Gas & Oil Camerina Petroleum Campbell Chibougamau Campbell Red Lake Canada Bread common Canada Cement common Preferred Canada Foils common Canada Foils common Canada Foils common Canada Iron Foundries common Canada Malting common Canada Malting common Canada Malting common Canada Permanent Canada Permanent Canada Southern Petrol Canada Steamship Lines common	.* 27½ 000 -1	27½ 28¼ 101 101 2.85 2.85 34c 36c 1.81 1.85 8.15 9.25 15½ 15 24½ 26½ 27¾ 28½ 15½ 15½ 29 29 19¼ 19¾ 74 74% 1.05 1.15 2½c 55 59½ 59½ 60 60 70 70 2.75 2.75 58 59	3,170 600 4,370 1,005 1,005 1,870 1,870 1,870 1,870 1,095 2,25 3,200 16,280 415 600 1,33	23% Jan 101 Apr 2.85 Feb 5.55 Jan 1.05 Feb 5.55 Jan 11% Apr 34 Mar 24½ July 25½ Jan 21 Jan 21 Jan 63¼ Jan 63¼ Jan 63¼ Jan 63¼ Jan 63¼ Jan 63¼ Jan 63¼ Jan 64¼ Jan 65¼ Jan 66½ July 49 Jan 2.66 July 40¼ Jan	30½ Jun 103 Feb 2.90 May 38c Mar 2.00 Unn 10¼ May 18¼ Jan 6 Jan 29 Mar 28% July 16½ Apr 29 July 29 July 29 July 29 July 29 July 1.60 Mar 29c Mar 61 May 60½ May 85 Apr 3.60 Feb 60 July	Corby Distillery class A Cosmos Imperial Coulee Lead Zinc Courvan Mining Cowichan Copper Craigmont Mines Craigmont Mines Crain (R L) Ltd Crestbrook Timber warrants Crowpat Minerals Crows Nest Crush International Ltd common Class A preferred Cusco Mines Dalex Co preferred Daragon Mines Decoursey Brewis Mining Deer Horn Mines Dehli Pacific Delnite Mines Denison Mines Devon Palmer Oils Dickenson Mines Distillers Seagrams		17½ 18 11½ 11½ 286 31c 13½c13½c 33c 33c 13¾ 14¼ 16½ 17¼ 10c 11c 7c 7c 20 22 21 22 7¼ 7¾ 106 106 3½c 3½c 25c 7½c 8c 22c 25c 7½c 8c 24c 25½c 31c 37½c 38c 41c 9.25 9.40 57c 63c 2.86 3.05	985 100 11,765 1,000 2,000 1,475 350 7,000 300 1,570 45 13,285 25 18,600 1,050 27,200 29,000 6,273 6,296 11,900 21,013	15½ Jan 105h May 27½c Jan 13c July 20c Feb 6.15 Jan 16½ July 4c Mar 18¼ Jan 97¾ Jan 3c Mar 18½ Mar 16c Mar 7½c May 23c Jun 31c July 27c Mar 9.25 Jan 2.55 May	18½ Apr 12 Jan 42c May 18c Feb 56c Apr 14½ July 19% May 15c May 9½c Jan 22 July 108¼ Jun 6c Jan 31c May 12c Jan 31c May 12c Jan 29½c Mar 57c July 41c July 11½ Mar 3.75 Jan
Canada Steamship preferred. 12 Canada Tungsten Canada Wire class B Canadian Astoria Minerals Canadian Aviation Canadian Bakeries Canadian Breweries Canadian British Aluminium common Class A warrants Class B warrants Canadian Canners class A Canadian Celanese common S1% preferred Canadian Cheiftain Petroleum Canadian Chieftain Petroleum Canadian Collieries common Preferred Canadian Cuttis Wright Canadian Delhi Canadian Delhi Canadian Deloum Canadian Delhi Canadian Devonian Petroleum	1 1.78 -* 21 -* 21 -* 50 ½ 50 ½ 4.00 -* 14 -* 29 ½ 6 ½ 2.80 -* 90c 1 82c 1 1.15 4.00 4.01 4.01 4.05 4.00 1.15 4.00	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	205 5,325 1,000 1,000 140 125 3,304 1,635 1,140 3,070 1,287 3,774 1,815 5,100 5,965 29,300 2,825 4,300 6,325 1,745 7,775	3.95 Mar	13 Feb 1.98 May 9% July 10c Feb 25 Mar 8% Feb 50% July 13½ May 5.30 Apr 5.45 May 14½ Feb 30½ July 35½ July 7% Mar 4.10 Mar 90c Apr 9 May 82c July 1.75 Mar 5.00 Jun 5.15 Jan	Distillers Seagrams Dome Mines Dome Mines Dominion Bridge Dominion Electrohome common Warrants Dominion Foundry & Steel commo Dominion Magnesium Dominion Steel & Coal Dominion Steel & Coal Dominion Steel & Coal Dominion Tetel & Common Dominion Tetel & Common Dominion Tetel & Common Dominion Textile common Dominion Textile common Domalda Mines Dow Brewery Duvan Copper Co Duvex Oils & Mineral Dynamic Petroleum East Amphi Gold East Malartic Mines	2.50 8.55 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½ 18½	38¾ 40½ 24 25¾ 8.50 8.80 18½ 18½ 8.50 3.00 3.00 3.00 7 7 3.45 3.60 59¾ 61 10½ 10¾ 12¾ 74 14¾ 15 18¾ 19¾ 13¾ 14½ 4½c 5c 50 50 9½c 10c 4c 39c 42c	5,125 7,615 2,950 3,015 100 500 300 4,358 930 965 6,499 9,206 19,566 4,380 7,510 65 5,242 1,310 19,735	30% Jun 19% Mar 6.65 Jan 10½ Jan 2.50 May 5 1/2 Jan 2.30 Jan 45 Feb 7 Jan 1034 Feb 63 Feb 14% July 14/2 July 45 Feb 30c July 4c Feb 39c July 4 1/2 Feb	41 July 27% Jan 10 Feb 25 Jun 3.00 July 8½ May 4.75 Mar 61 July 15½ July 15½ July 15½ July 20½ July 6½c Jan 50¼ Jun 16½c May 7c Jan 1.01 Feb
Canadian Dredge Dock Canadian Export Gas & Oil Canadian Export Gas & Oil Canadian Earlbanks Morse class A.: Class B Canadian Gas Energy preferred. Warrants Canadian Gen Securities "A" Class E Canadian High Crest Canadian Homestead Canadian Husky Oil Warrants Canadian Hydrocarbon Canadian Imperial Bank Canadian Imperial Bank Canadian Industrial Gas Canadian Industrial Gas Canadian Industries common Canadian Locomotive Canadian Malartic Gold Canadian Marconi Co Canadian North Inca	.1 80c -* 1.65 50 54 ½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	945 2,920 67,812 825 200 540 875 3,200 1,125 1,267 8,379 1,380 425 1,744 4,155 3,329 4,400 7,400 11,500	11½ July 48c Jan 1.52 Jan 1.52 Jan 1.52 Jan 1.54 Jan 4.430 Jan 85c Jan 1.5½ Feb 20 Jan 22c Jan 67c Jan 4.40 Jan 1.30 Jan 9% Jan 3.80 Jan 14 Jan 30c Mar 4.80 May 86 Apr	16 Feb 1.22 May 2.04 May 12 Jan 9½ Jun 55 Apr 2.95 Apr 2.95 Apr 2.95 Apr 2.7% July 40c Feb 1.35 Apr 7¾ May 3.75 Apr 12 Apr 69 Jun 9½ May 17 July 11 Apr 42c Jan 7.50 May 13c Jan	East Sullivan Mines Economic Investment Trust Eddy Match Co Eddy Paper common Elder Mines & Developments Ltd Eldrich Mines Emco Ltd Empire Life Insurance Eweka Corp Exquisite Form common Preferred Falconbridge Nickel Famous Players Canadian Fanny Farmer Candy Faraday Uranium Mines Fargo Oils Ltd Farwest Mining Fatima Mining Federal Grain class A Fibre Products common Preferred	1 1.75 10 46½ 18¾ 1.54 1 10 10 105 1 13¾ 10 14 1 10 1 13¾ 1	2.09 2.20 1.72 1.78 46 47 27 27 27 46 18% 18% 1.50 1.55 11½c 13c 10 10 105 108 17c 19c 13 13½ 13¾ 15¼ 61% 63 18¼ 16½ 19% 19% 1.75 1.79 3.05 3.15 6½c 7c 29c 31c 57 58 9½ 10¾ 8 8	27,384 4,025 161 75 635 9,000 125 3,550 2,500 900 875 12,709 2,535 185 2,000 2,200 2,300 24,200 24,200 24,200 25,555 155	1.46 Apr 1.55 Jan 35 Jan 25 Apr 1834 July 99c Jan 9c Jan 9 Feb 70 Jan 15c Feb 734 Mar 814 Mar 3734 Jan 1754 Jan 1614 Jan 1.12 Jan 2.90 Jan 6c Mar 28c July 4 Jan 4 Jan 4 Feb	2.20 July 2.00 May 47 May 2714 Jun 2134 May 1.78 May 20c May 11½ Jun 115 July 37c May 15½ Jun 16¼ July 20 May 24 Apr 1.98 May 4.40 Apr 1.98 May 4.60 Apr 69½ May 10% July 8 July 8 July
Canadian Northwest Mines Canadian Oil Cos common 5% preferred Canadian Pactific Railway Canadian Petrofina preferred Canadian Silica Canadian Thorium Corp Canadian Tire Corp class A Common Canadian Utilities 5% pfd Canadian Vickers Canadian Western Natural Gas com 4% preferred 5½% preferred Candore Exoloration Can Erin Mines Captain Mines Ltd Cariboo Gold Quartz Cassiar Asbestos Corp Ltd Central Del Rio Central Pat Gold Central Porcupine Charter Oil Cheskirk Mines	.* 30% 00 00 25 25% 10 11 -* 80c -1 4c -* 48½ -* 52 00 99½ 17¼ 201 36c 1 36c 1 1.18	15c 17c 30 31½ 101¼ 101¼ 25¼ 25¼ 25½ 4c 4½c 47½ 48½ 50¼ 52 98% 99½ 17 17½ 16¼ 16¼ 16½ 15c 5c 5	4,932 4,286 110 13,600 1,517 5,000 2,300 689 270 155 275 280 230 185 12,481 28,300 1,050 2,930 16,497 14,175 9,750 4,300 3,500	15c Jun 23½ Jan 23½ Jan 99 May 21¾ Jan 80c July 3c Feb 37½ Jan 39¼ Jan 15¼ Apr 20¼ Mar 9c Jan 35c July 5c Mar 7c Apr 78c Jan 25c July	39c Jan 33 Jun 103 May 2634 May 12 Apr 1.04 Jun 5c Jan 50 July 5314 Jan 9912 July 24 May 1814 Mar 1814 Mar 182 May 13c Jan 63c Feb 912c Apr 1.25 Mar 1.25 Mar 1.23 May 18c Jan 6.30 Feb	Fleet Manufacturing Ford Motor Co (U S) Ford of Canada. Foundation Co Fraser Companies French Petroleum preferred Frobisher Ltd common Frosst (Charles) class A Fruehauf Trailer Co Gaitwin Mining Gatineau Power common 5% preferred Geco Mines Ltd General Bakeries. General Development General Development General Botors General Electric General Motors General Fetrol & Drill common Class A General Steel Wares common Genex Mines Ltd Giant Mascot Mine Giant Yellowknife Mines Ltd		66c 67c 90 93³4 159 164 11 11¹4 21½ 22½ 3.55 3.85 9c 10c 20³4 21½ 3.50 3.50 35½ 37 104½ 104½ 22¾ 23¾ 13¾ 15½ 36 38¾ 67 67 47½ 49 7½ 49 7½ 8c 55c 55c 55c 55c 55c 55c 55c 55c 55c 55	2,075 850 5,100	45c Jan 65 Jan 130 Jan 10 Jan 21 Apr 3.25 Jan 8c Jan 15½ Jan 3.25 May 4c May 35½ July 99% Jan 17¼ Mar 7¼ Jan 10½ Feb 31¼ Jan 63¼ Feb 41 Jan 55c July 51c Feb 7 Jan 7c July 26c Jan 9½ Mar	75c July 93 ³ 4 July 165 Jun 14 % May 25 Feb 4.70 Jun 17c Feb 23 ½ Jan 4.50 Jan 7c May 39 ½ Feb 104 ¼ July 24 July 10 ³ 4 Jun 17 ³ 4 Jun 17 ³ 4 Jun 17 ³ 4 Jun 17 ³ 4 Jun 12 ³ ½ Feb 12 ¹ ¼ May 61c Feb 12 ¹ ¼ May 12 ¹ ½c Jan 64c July 14 ³ 4 Jan
Chesterville Mines Chibougamau Mining & Smelt Chimo Gold Mines Chromium Mining & Smelting Chrysler Cockenour Willans Cockshutt Farm Equipment Coin Lake Gold Mines Columbia Cellulose Combined Enterprises Combined Metals Commonwealth Petrol Coniagas Mines Coniagas Mines Consolidated Bakeries Consolidated Belekeno Mines Consolidated Belekeno Mines Consolidated Belakerios Consolidated Discovery Consolidated Discovery Consolidated Discovery Consolidated East Crest For footnotes, see page 44	1 27c 1 72c 1 72c 6.00 2.5 48 1 3.85 1 18c 1 1278 201/2c 1 101/4c 1 2.58	26c 27c 68c 72c 45c 46c 6.00 6.10 48 48.380 4.10 13 ½ 13½ 16c 18c 4.50y 4.65; 21c 23c 1.76 1.76 76c 81c 28c 29c 18½c 21c 9¾ 10½ 3½c 4c 4c 4c 4c 4c 2.52 2.60	11,100 5,100 6,500 1,139 20 19,013 1,55 6,600 2,575 2,390 6,500 100 4,700 9,300 19,000 19,000 16,133 1,000 19,350 1,000 19,350 1,000 19,350 1,000 19,350 1,000 19,350 1,000 19,350 1,000 1	24½c Mar 1 44c Jan 43c Feb 4.70 Jan 38½ Jan 3.30 Mar 12¾ Jan 3.90 Jan 20½c Jan 1.75 July 63c Jan 21½c Mar 176 Jan 7¼ Jan 4c Feb 5c Feb 5c Feb 2.50 May 12c July 30c Jan	42c May 90c May 70c Apr 6.70 July 48 Jun 4.15 Jan 161/4 Apr 20c July 51/6 Mar 131/2 July 31c May 2.17 Apr 1.00 Apr 84c May 30c Jun 111/6 Jun 8c May 6c Jan 111/6 Apr 4.05 Jan 20c Mar 46c Jun	Glacier Explorers Glenn Uranium Mines Globe Envelopes class A Goldale Mines Goldfields Mining Goldray Goodyear Tire Canada common 4% preferred Gordon Mackay class B Grafton class A Grandroy Mines Grandroy Mines Grandroy Mines Grandroy Mines Grat Lakes Paper new Great Lakes Power common Warrants Grut Northern Gas warrants \$2.80 preferred Class B warrants Great Plains Develop Great West Coal class A Class B	1	15 15 15 15 15 15 15 15 15 15 15 15 15 1	2,000 3,000 150 4,708 12,800 2,699 710 100 2,856 18,080 6,472 150 220 220 275 150 905 1,170	9 ½ Mar 15c July 3 ½c Mar 10 ¾ Mar 18 ½c Jan 16c Jun 16c Mar 121 Jan 43 Jan 6 ¼ Mar 14 ¼ Jan 10.9 Jan 10.9 Jan 10.9 Jan 10.9 Jan 10.5 Jan 4.25 Jan 4.1 Jan 4.25 Jan 4.25 Jan 4.1 Jan 4.26 Jan 4.26 Jan 4.27 Jan 4.28 Jan 4.29 Jan 4.20	19c Jan 7c May 14 1/8 May 24c Jan 21c Jan 20c May 4.10 May 21 1/4 Jul 39 Jun 14 1/8 Jun 2.50 Mar 50 Jun 2.950 Mar 50 Jun 2.950 Apr 14 3/4 Apr 5 1/2 July 3.30 Jun

			NAD	IAIN	MAUVET2	(Range for Week Ended	July 2	8)			
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range	Since Jan. 1	STOCKS	Friday Last	Week's Range	Sales for Week		
Greater Winnipeg Gas		Low High 15½ 16	1,507	Low 11¼ Jan	High 18½ May	MacMillan Bloedel & Powell River		of Prices Low High 16½ 17	Shares	Low	nce Jan. 1 High
1956 warrants	EOF	15% 16 5.15 5.25 2.95 2.95	3,630 580 100	11 Jan 3.50 Jan 2.60 Apr	17¼ May 6.75 May 3.00 May	Magnet Consolidated Mines	2.25	1.95 2.34 4½c 5½c	17,022 56,780 8,500	15% Jun 1.95 July 4½c July	18 Mar 3.40 Jan 6½c May
Greening Wire Greyhound Lines Gridoil Freehold Guaranty Trust	.* 17 .9c .10 52	$\begin{array}{ccc} 17 & 17\frac{1}{2} \\ 2.00 & 2.00 \end{array}$	2,462 900	11¾ Jan 95c Feb	17% July 3.05 Jun	Malartic Gold Fields Manitou Barvue Maple Leaf Mills common	82c	80c 83c 28c 28½c	8,169 5,006	68c May 24c Apr	92c Jan 40c May
Gulf Lead Mines	-1 1	51 1/4 52 1/2 5c 5c 61/2 c 61/2 c	1,118 6,000 16,500	30¾ Jan 4c Jun 4c Jan	57½ July 7c Jan 9c Jun	Marboy	10c	15½ 15¾ 10c 10½c 10c 11c	9,500 2,713	12¼ Apr 8½c Jan 10c July	16% Jun 12½c May 20c Jan
Gunnar Mining Gwillim Lake Gold	-1 8.30 -1 4½c	8.25 8.40 4c 4½c	4,354 5,600	7.05 Jan 4c July	9.10 Jun 6½c May	Marigold Oils	4c 5c	4c 6½c 5c 5c	8,120 11,000	4c July 5c Jun	12½c Jan 9c Jan
Hahn Brass commonHallnor Mines	_* 12 % _1 2.00	12% 12% 1.95 2.05	55 800	10 Feb 1.45 Apr	127/8 July	Massey-Ferguson Ltd common	36c	86c 96c 34½c 36½c 10% 11½	34,800 42,114 53,107	67c Jan 33c May 10¼ Jan	1.24 May 46c Jan 14% Mar
Hallnor Mines Hardee Farms common 1st preferred Harding Carpets	13½ 100 — 13 13	13 1/8 13 3/4 114 114	3,226 60	11¾ Jan 114 July	2.05 July 20 Jun 117 May	4½% preferred 100 5½% preferred 100 Mattagami Lake	103 1/4	103 103 103 1/4 107 1/2	15 635	102 Jan 100 Jan	116 Apr 110 May
Hard Rock Gold Mines Harrison Minerals	-1 6½c	12¾ 13 11c 12c 6c 7c	425 1,060 800	11 Jan 10c July 4½c Mar	13½ Jun 15c Jan 15c May	Maybrun Mines	1.72	7.85 8.00 6c 6c 1.60 1.72	300 14,573 6,600	5.90 Jan 5½c Feb 85c Jan	9.00 Mar 11c May 1.75 May
Head of Lakes Iron Headway Red Lake Heath Gold Mines	_1 28c	7½c 7½c 26c 28c	1,000 11,050	6½c Jan 25c Jan	9½c May 38c May	McKenzie Red Lake 1		351/4 395/8	9,329	26% Mar	39% July
Highland Bell Holden Mfg class B	_1 2.30	3½c 3½c 2.25 2.40 3.25 3.25	800 13,650 200	3½c July 1.85 Jan 2.15 Jan	7c Jan 2.40 July 3.25 Feb	McWatters Gold Mines	60	13½c 14c 6c 6½c 23c 24c	4,528 4,528 8,500	12c Apr 5c Jan 23c Jun	22c Jan 13c May 36c Jan
Home Oil Co Ltd—	5 271/4	26 27½ 8.90 9.15	4,340 *	19 Jan	27% July	Medallion Petroleums 1.25 Mentor Exploration & Development 500 Merrill Island Mining	450	1.95 2.09 44c 52c 59½c 75c	11,516 41,700 33,000	1.60 Jan 17c Jan	2.50 Apr 70c Jun
Class A	20c 3.40	8.25 8.35 3.40 3.50	4,788 2,639 6,545	7.60 Jan 7.25 Jan 3.05 May	121/8 Apr 111/4 Apr 4.95 Apr	Metro Stores common	100	8c 11c 8 8½	42,700 8,930	45½c Jan 8c Jan 7½ Jun	1.20 May 16c Ap? 85% July
Howey Consolidated Gold Hudson Bay Mining & Smelting Hudsons Bay Oil	_* 551/2	2.30 2.40 55 56 ¹ / ₄ 13 13 ⁷ / ₈	1,000 2,695	2.30 Jun 45 Jan	2.85 May 57¾ May	Preferred 20 Mexican Light & Power common Midcon Oil 20		21 1/4 21 1/2 11 1/2 11 1/2 26c 29c	1,200 500 16,600	21 1/8 Jun 10 Feb 26c July	21¾ Jun 12 Apr
Hugh Pam Porcupine	.20	7c 8½c 40 40½	2,339 3,000 235	9.10 Jan 6½c Jun 37 Apr	10c Jan	Midcon Oil	20 1 33c	20 20 29½c 34c	200 7,750	19¼ Jun 28c July	36½c Apr 25 July 47c Jan
Hydra Exploration Imperial Flo Glaze		24c 24c 29 29	- 1,494 25	24c July	40c May	Midwest Industries Gas Mill City Petroleums	* 20c	2.05 2.20 16c 20c	7,625 10,200	1.50 Jan 16c Feb	2.50 May 24c Feb
Imperial Investment class A \$1.40 preferred	25 19%	$ \begin{array}{ccccccccccccccccccccccccccccccccccc$	2,312 85	27 Apr 10¾ Jan 21½ May		Mining Corn		2.55 2.85 121/4 121/2	8,000 3,120	2.05 Jan 11 % Mar	3.65 Apr 13 % Apr
\$1.25 preferred Imperial Life Assurance Imperial Oil	10 116	21 1/4 21 1/4 116 117 44 1/4 45 5/8	150 255 13,828	19		Min Ore Mines Molsons Brewery class B Preferred Monarch Fine Foods	263/4	4c 4c 263/8 263/4 42 421/2	2,500 256 173	4c Jan 25 Jan 41 1/8 Jan	7c Feb 27 ³ / ₄ May 43 Jun
Imperial Tobacco of Canada ordinary 6% preferred	5 15	143/8 151/8 61/4 63/8	6,063 1,300	12¾ Jan 5% Jan	163/4 Jun	Monarch Fine Foods Monarch Inv Moneta Porcupine		85/8 91/2 403/4 403/4	14,110	8% July 36 July	10 July 403/4 July
Warrants	39	63 64 38 39 48 48	13,646 705 375	43 Jan 18 Jan 43½ Jan	64½ July 39½ July	Montreal Trust	14 1/8	69c 73c 14 14½ 72 72	12,850 1,175 175	61c July 13% Feb 58 Jan	75c Jan 15
\$4½ preferred1 Industrial Minerals Ingersoll Machine class A	00 _* 3.45	97 97 3.45 3.55	55 210	90 Jan 3.30 Jun		Moore Corp common Mt Wright Iron Multi Minerals	59%	58 1/4 60 85c 90c	29,312 61,410	44½ Jan 50c Feb	60 Apr 1.29 May
Ingersoil Machine class A Inglis (John) & Co Inland Cement Co preferred	-* 85/8 53/4	$ \begin{array}{cccc} 8\frac{1}{2} & 9\frac{1}{8} \\ 5\frac{1}{2} & 5\frac{7}{8} \\ 17\frac{3}{8} & 18 \end{array} $	423 958 601	5¼ May 4.00 Jan 15 Jan	11 May 7 Jun 18 Jun	Murray Mining Corp Ltd	1 80c	27½c 30c 72c 80c	9,609 69,950	23½c Mar 50c Mar	34c Jan 1.10 Jun
Inland Natural Gas common Preferred	20	5 1/4 5 3/8 18 1/4 18 1/4	1,040 395	4.15 Jan 16 Jan	7 Apr 18¼ Jun	Nama Creek Mines National Drug & Chemical common Preferred	151/0	$9\frac{1}{2}$ c 10 c $15\frac{1}{2}$ $15\frac{3}{8}$ $15\frac{1}{4}$ $15\frac{3}{8}$	6,804 2,885 220	8c Jan 14¼ Jan 14¼ May	18c Apr 1734 Jun
Topiration Topication	1 350	1.60 1.65 32½c 35c	2,730 3,500	95c Jan 29c Jan	2.55 Mar 49c May	National Exploration20		8c 8c 28 28	3,600	4c Jan 27 Feb	17½ Jun 11c Apr 28½ May
International Molybdenum International Nickel	_1 6c	5½c 7c 83% 85	28,700 27,252	4c Jan 57% Jan	9c Jun 85 July	National Petroleum 25 National Steel 25 National Trust 10		2.49 2.65 12½ 13¼ 87 87	20,100 835 51	1.35 Mar 10 1/8 Jan	4.00 May 131/4 Apr
International Utilities common Preferred Interprovincial Bldg Credits	95 473/	43½ 45 46½ 47¾ 6 6	2,505 536 60	33% Jan 40¼ Jan 5% Apr	49 Jun 50¾ Jun 7⅓ May	Neon Products	103/4	4½c 4½c 10½ 10¾	1,000	64 Jan 2c May 10½ July	6c Mar 13 Feb
Interprovincial Pipe Line	60c _5 72	60c 60c 69 78 72 1/2	180 4,392	31c Jan 60% Jan	1.00 May 77½ May	New Alger Mines	1 28½c	4c 4c 28c 30c 6½c 6½c	3,000 9,700 4,500	3c July 27c Mar 5½c Mar	6½c Jun 37c Jan
Interprovincial Steel Pipe	5c 55	1.85 2.70 55 55 46 ¹ / ₄ 50	57,415 50 1,575	1.60 Jun 37 Jan 31½ Jan	55 July	New Continental Oil of Canada	28½C	27½ c 28½ c 20c 21c	4,200 10,132	26c Jun 20c July	8½c Jan 42c Jan 28c Apr
Irish Copper MinesIron Bay Mines	_1 1.08 _1 1.70	1.01 1.10° 1.65 1.70	16,150 1,000	65c Jan 1.50 July	1.65 May 2.70 Jan	New Davies Petroleum 500 New Goldvue Mines New Harricana	6½c 1 7č	6½c 8c 4c 4c 7c 7½c	10,200 1,000 15,678	6½c July 3c Jun 7c Apr	14½c Apr 5c Jan 14c Jan
Iroquois Glass preferred Iso Mines	_1 61c	11 11 54c 61c	11,300	8% May 45c Jan	12 % Jan 72c Mar	New Hosco Mines	710	67c 71c	13,835	49c Feb	14c Jan 1.10 May
Jack Waite Mining 2 Jacobus 3 Jamaica Public Service 2	5c 65c	20c 23c 60c 70c 34 35	11,200 23,550 165	20c July 58c Mar	40c Feb 90c May	New Jason Mines New Kelore Mines Newlund Mines	6c 7c	5½c 6½c 7c 8c	9,901 11,750	5½c Jan 7c July	7½c Jan 11c May
Jaye Explorations Jefferson Lake	1 71/2	12c 12½c 7½ 7%	7,000 1,210	26½ Mar 11c Feb 6 Jan	36 May 23c May 9¾ Apr	New Manitoba M & S 1 New Mylamaque Mining & Smelt Ltd.		14½c 18c 35½c 40c 39c 41c	36,300 15,650 40,400	10½c Jan 18½c Jan 36c Jan	30c May 47c May 61c Apr
Jellicoe Mines Joburke Gold Mines Jockey Club Ltd common	_1 = 8c	5½c 5½c 8c 9c 3.60 3.90	5,446 10,500 13,880	5c Apr 7c Mar 2.50 Jan	8c May 12c Apr 4.35 May	New Rouyn Merger New Senator Rouyn		3½c 3½c 5c 5c 4½c 4½c	1,000 600	3c May 4c May 3c May	5c Jan 8c Jan
Preferred	10	11½ 11½ 10¾ 11½	375 1,100	9% Jan 8% Jan	11 % May 11 ½ Jun	Newnorth Gold Mines. New Rouyn Merger New Senator Rouyn Niagara Wire common. Class B Nickel Mining & Smelting. Nipissing Mines	=	14 14 13½ 13½	5,120 110 405	3c May 11 Jan 10 Jan	5c Jan 14 July 13½ July
Warrants Joliet Quebec Mines Jonsmith Mines		91c 1.05 21½c 23c 9c 9½c	10,400 9,000 4,500	31c Jan 20c Jan 8c Jan	1.50 May 35c Jan 12½c May	Nor Acme Gold	200	52c 54c 1.05 1.10 17½c 20c	14,976 4,250 15,000	40c Feb 74c Jan 12c Apr	98c May 1.55 May 20c July
Jonsmith Mines Jowsey Mining Co Ltd Jumping Pound Petrol Jupiter Oils Jupiter Oils	_1 29c	29c 30c 16c 16c	10,096	26¢ Jan 15¢ Apr	35c Apr 24c May	Noranda Mines Norbeau Mines	51 35c	48 1/8 51 3/8 35c 40c	7,100	40 Feb 35c Mar	51% July 50c Jan
Jupiter Oils1 Kelly Douglas class A		3.15 3.20 6 ³ / ₄ 7	1,050 1,120	1.95 Jan 5% Jan	3.80 Apr 85% Apr	Norgold Mines Norlartic Mines Normetal Mining Corp	14c 2.85	6c 6c 13c 14c 2.70 2.85	1,000 1,500 4,705	3½c Jan 13c Apr 2.45 May	8c July 21½c Jan 3.25 May
Warrants Kelvinator of Canada	· =	3.30 3.70 8½ 8½	475 100	2.20 Jan 6 Jan	5.40 Apr	Norpax Nickel		13c 14c	11,600	8c Jan	20½c May
Kenville Gold Mines Kerr-Addison Gold Kilembe Copper	_1 10%	5c 5½c 9.40 10½ 2.65 2.70	5,500 38,837 400	4½c Mar 8.75 Jun 2.11 Feb	9c Jan 13 ³ 4 Jan 4.50 May	Norsyncomaque Mining1 Northcal Oils Ltd	and the second	6c 6½c 5½c 6c 2.15 2.15	10,500 2,050 400	4½c Feb 5c July 1.50 Jan	7c Mar 10c Jan 2.70 Mar
Kirkland Minerals Kirkland Townsite Kopan Developments Ltd	_1 50c	47c 54c 9c 9c	11,926 1,000	20c Mar 7c Apr	87c May 9½c Jan	Warrants	1.03	60c 60c 95c 1.04	220 23,975	32c Jan 78c Jan	1.10 Apr 1.72 May
Labatt (John Ltd	_* 42	15c 15½c 41 1/8 42 1/8	8,500 5,070	12c Jan 17¾ Jan	19c Apr 42 % July	Northgate Exploration 1 North Goldcrest 1 North Rankin 1	25c	62c 66c 22c 25c 56c 77c	72,431 3,433 103,700	30c Apr 20½c Jan 40c Feb	73c Jun 34c May 84c May
Labrador Mining & Exploration Lafarge Cement common Warrants	10 63/4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,610 715 200	17¾ Jan 5¾ Jan 70c Feb	34½ Feb 7½ Mar 3.00 Mar	Northspan class A warrants Northern Canada Mines Northern Ontario Natural Gas		70c 70c 1.40 1.52	1,300 27,080	21c Jan 1.02 Jan	84c Mar 1.72 Apr
Lake Dufault Mines Lakeiand Gas Lake Lingman Gold	1	42c 46c 2.05 2.20	11,300 4,720	38c Jan 1.85 Jan	CO- 37			17 ³ / ₄ 19 ¹ / ₄ 32 ¹ / ₂ 33 50 ¹ / ₄ 51 ¹ / ₄	4,644 100 120	13% Jan 25½ Jan 48 Jan	20¼ Jun 34 July 50 Apr
Lake Ontario Cement common Preferred	_1 2.90	$7\frac{1}{2}$ c 10c 2.90 3.00 $9\frac{3}{8}$ $9\frac{1}{2}$	65,500 4,025 435	7c Jun 2.45 Jun 8 Jun	11½c Jan 3.15 July 10¼ July	Northern Quebec Power common Preferred .50 Northern Telephone .1 Warrants Northwestern Utilities pfd .100 Norvalie Mines	11 ¹ / ₄ 6.90	11 11 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6,810 660 7,500	5½ Jan 2.20 Jan 10½c Feb	115% July 8.20 July 30c May
Lake Osu Mines Lake Shore Mines	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	12c 12½c 3.15 3.35	10,000 2,130	12c July 2.90 July	10 ¼ July 19 ½ Jan 4.50 May	Northwestern Utilities pfd100 Norvalie Mines1 Nudulama Mines*	801/2	80½ 82 8c 8c	145 2,400	75 Jan 7c Jun	82 Apr 12c May
La Luz Mines Lamaque Gold Mines Lambton Loan	10	2.50 2.50 3.50 4.00 30 ³ / ₄ 31	4,750 330	2.30 Jun 3.20 Mar 27½ Mar	3.00 Jan 4.10 Jan 32 Jun	O'Brien Gold Mines1		11c 12c 52c 54c	2,000 5,900	10½c May 52c Jan	16c Jan 66c Mar
Landa Oil1 Langis Silver5 Latin American5	0c _1 61c	2.65 2.65 58c 63c	100 191,300	1.55 Jan 37c May	2.65 July	Ocean Cement	91/2	9½ 10 10½c 10½c	350 1,000	8% May 7c May	11½ Jan 12c May
Laura Secord Candy Shops	_3 17	39c 46c 17 17	16,900 120	39c July 16 Jan	73c May 19 Feb	Okalta Oils 90c Oleary Malartic 90c Ontario Loan & Debenture 10	13c 36½	32c 36c 13c 13c 35 36½	3,500 500 185	30c Jan 11c Feb 29 Jan	52c May 18c Apr 40 May
Leitch Gold Mines Lencourt Gold Mines Levy Industries common	-1 4c - 11 ³ / ₄	1.64 1.65 4c 4½c 11¾ 12½	215 2,000 8,570	1.40 May 4c Feb 10 % May	1.70 Jan	Ontario Steel Products common ** Opemiska Copper 1 Orchan Mines 1		20 20 ¹ / ₄ 6.65 7.70	325 11,952	17½ Apr 5.25 Jan	21 July 8.80 May
Lexindin Gold Mines	20	23 % 24 2c 2c	670 705	22 Jan 2c Mar	3½c Mar	Oshawa Wholesale	22 1/8	1.56 1.65 21c 22c 22 1/8 23	3,300 3,200 1,080	1.50 Jan 21c Jan 8 Jan	1.78 May 28c May 24¼ Jun
Little Long Lac Gold Loblaw Groceterias A 1st pfd	30	1.88 2.00 32 32 1/4 33 1/2 33 1/2	6,100 625 150	1.75 May 29 1/4 Feb 30 May	2.20 Jan 33 Jun 33 July	Osisko Lake Mines1 Pacific Petroleums1		31c 32c	3,327	27c Mar	37c Apr
B 1st preferred	.*.	41 1/4 42 42 5/8 43 1/4	1,928 790	30 Jan 32 Jan	33% July 43% July 45½ May	Warrants Palliser Petrol 20c Pamoil Ltd 29c	$11\frac{1}{2}$ $24\frac{3}{4}$	11 12 7.15 7.50 24 1/8 25 1/4	12,050 270 5,080	9.90 Jan 5.85 Jan 28c Feb	13¾ Apr 9.30 May 40c Apr
Preferred	20½ * 18	49 50 20 21 1/4 18 18	425 1,970 1,625	45% Mar 8.05 Jan 8% Jan	221/4 July	Pamour Porcupine *	910	40c 46c 81c 83c 9c 9½c	26,175 2,567 23,500	32c Jan 72c May 6c Jan	57c Jun 1.05 Jan 14½c May
Long Point Gas	*	5½c 6c 34c 38c	14,000 9,300	5½c Jun 34c July	58C ADI	Paramaque Mines 1 Pardee Amalgamated Mines 1 Parker Drilling		21c 22c 4.65 4.65	10,446 225	17c Jan 3.40 Jan	24c Mar 4.65 July
Lorado Uranium Mines Warrants Louvicourt Goldfield	88c	1.58 1.77 77c 94c 4c 4½c	91,600 116,875 3,000	42c Feb 4c Mar 4c July	2.01 May 1.19 May 8c Jan	Patino of Canada 2 Pato Consolidated Gold 1 Paymaster Consol 1	2 27	3.65 3.65 2.32 2.47 14½c 15½c	135 1,250 18,100	3.35 Jan 2.20 Apr 14c Jun	4.65 May 2.92 Jan 20c Jan
Lyndhurst Mines Lynx Yellowknife Gold Mines	-1 6c	8c 8c 5c 6c	2,200	8c Feb 5c Mar	13½c May 9c May 3 45 July	Paymaster Consol 1 PCE Exploration Ltd 1 Peerless Exploration 1 Pembina Pipeline common 1.25	10c	10c 10c 10c 10½c	1,500 9,000	8c July 9c Feb	15c May 16c Jun
Macassa Mines Macdonald Mines Macfie Explorations	1 16c	3.35 3.45 15½c 16c 3c 3c	7,285 3,100 4,000	2.60 Mar 11c Feb 3c Feb	28C Jan	Penmans common		8 1/4 8 1/2 32 32 28 29 1/2	2,400 85 1,125	8	13¾ Apr 33 Feb 29½ July
MacLeod Cockshutt	.1	1.04 1.10	5,325	95c Jun	1.62 Jun	Peoples Credit common Permo Gas & Oil preferred 2	48c	48c 50c	2,730	41c Jan	78c May

	Friday	Week's	Sales	IN IVIA	1012171
STOCKS S Par	Last ale Price	Range of Prices Low High	for Week Shares	Range Sir	ice Jan. 1 High
Pervon. Gold Mines	57% 61c 39c 21 51c 55 	11c 11 ½c 80c 84c 59c 59c 59c 66 44c 44c 60c 65c 3½c 3½c 20½ 21 50c 52c 55 56 265 265 265 265 13c 15c 15c 5.70 5.95 85c 90c 1.95 2.04 3½c 3½c	1,300 4,100 2,500 14,445 3,250 11,476 1,100 5,630 38,700 5,27 11 5,870 3,600 11,510 7,700 23,459 6,000	9c May. 75c Jun 52c Jan 5½ July 33c Feb 40c Mar 3½c July 34c Jan 14 Jan 30c May 50 Jan 192 Jan 10c Jan 10c Jan 4.35 Jan 80c Jun 1.89 Jan 3c Apr	13c Jan 1.58 Jan 87c Feb 6 July 55c Apr 69c Jun 5c Jan 46c Jun
Quebec Ascot Copper 1 Quebec Chibougamau Gold 1 Quebec Labrador Develop 1 Quebec Lithium Corp 1 Quebec Manitou Mines 1 Quebec Metallurgical 6 Quebec Natural Gas 1 Warrants 1 Preferred 100 Queenston Gold Mines 1 Quemont Mining 6 Quinte Milk class A 6	8c 16½c 3c 4.90 11½c 90c 75% 2.25 47 8.80 10%	$\begin{array}{cccc} 7\frac{1}{2}c & 8c \\ 16\frac{1}{2}c & 20c \\ 3c & 3c \\ 4.80 & 5.05 \\ 10c & 11\frac{1}{2}c \\ 85c & 92c \\ 7\frac{1}{2}c & 7\frac{1}{2} \\ 2.25 & 2.50 \\ 46\frac{1}{2}c & 47 \\ 14c & 16c \\ 8.65 & 8.80 \\ 10\frac{1}{2}c & 10\frac{1}{2}c \\ 10\frac{1}{2}c \\ 10\frac{1}{2}c & 10\frac{1}{2}c \\ 101$	15,700 7,650 6,200 1,350 1,085 34,375 84,352 2,234 290 46,070 3,283 300	7c Mar 14c Jan 2½c Jan 2.10 Jan 5½c Feb 65c Jan 5½ Jan 1.05 Feb 40 Jun 12c Jun 8.35 Jun 10 May	11½c May 29c May 4c Mar 5.35 July 14c Apr 92c July 9¾ Mar 3.35 Mar 55 May 18c Jan 10 Jan 10 ¾ Jan
Radiore Uranium Mines	74c 1.02 6¾ 103¼ 73c 20c 2.40	72c 81c 1.00 1.05 634 634 1034 11 72c 76c 18c 20c 2.40 2.45 15½c 17½c 9.40 9.80 4½c 5c 28c 29c 834 834 13¼ 13¼ 8 8c 16c 16½c	178,600 6,900 205 720 61,133 6,500 3,400 3,830 15,969 7,500 10,100 200 100 3,000 19,300	45c Jan 80c Jan 6½ Jun 10 July 56c Jan 16c July 1.35 May 15c Mar 7.40 Jan 4½c July 19½c Jan 13 Feb 7½c July 11½c May	84c July 1.18 May 73b Jun 11 Jun 99c May 32c Feb 2.45 July 22½c Jan 10¼ Mar 13c Jan 44c May 11 Feb 14% Feb 13½c Jan 21c Jan
Rocky Petroleum Ltd	6 ³ / ₆ 84 15 79 ¹ / ₄ 9.35 10 ¹ / ₄ 8c	5c 5c 5¾ 6¾ 84 84 9¼ 9¼ 14½ 15 5c 5c 76% 79¾ 9.00 9.40 22 22 10 10¼ 8c 9c	1,084 20,235 100 25 7,730 1,083 8,284 11,411 200 2,355 18,000	4c Jan 4.55 Jan 74¾ Jan 8½ Apr 10½ Apr 10½ Apr 4½c Jun 72½ Feb 6.05 Jan 20 Jan 8½ Mar 8c July	7½c May 7 Apr 87 Jun 9¾ May 15½ Jun 8c Jan 79¾ July 11¾ May 23½ Jun 12 May 24½c Jan
St Lawrence Cement class A	12½ 101¼ 72c 17 1.75 67 18c 3.80 4.60 12	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	225 1,404 3,000 6,552 1,395 19,426 3,000 12,400 9,500 7,376 10,050 2,850 330 5,245	10¾ Jan 18½ Jan 9½ Jun 65c Jan 11¾ Jan 6.35 Jan 1.30 Feb 4½c July 33½ Apr 40 Feb 69c Jan 17c Jan 3.70 Jun 4.20 Feb 75% Feb	13% Apr 25½ July 89c Apr 21½ May 15 May 1.85 May 7c Jan 97 May 196 May 94c Jun 30c Jan 4.80 Apr 5.00 Apr 14% May
Shawinigan Water & Power common= Class A	24¾ 26¼ 41% 50 	24 25 1/4 26 1/6 26 1/2 41 41 9/6 50 50 1.25 1.27 4.65 4.90 24 24 1/4 4.75 5.00 39c 42c 25c 26c 11 3/4 12	11,766 4,805 125 5 775 81,307 500 1,437 18,296 1,000 2,204	24 July 26 % July 39 % Jun 40 % Jun 87c Feb 3.25 Jan 23 May 3.70 Jan 30 %c Jan 24c Mar 10 % Jan	30½ Apr 31½ Mar 42½ Apr 50 July 1.40 May 4.90 July 26 Apr 5.00 July 47c Jan 40c Feb 12½ Mar
Simpsons Ltd	29¼ 1.73 3.20 	28¾ 29¾ 1.63 1.82 40 40 9¼ 9½ 19¼ 19¼ 52½ 52½ 8½c 9c 9c 9½ 4.75 4.85 14¼ 14¾ 33c 40c 1.07 1.20 31c 33c	4,967 100,900 800 100 910 325 250 1,300 6,500 9,000 540 1,525 21,200 4,575 3,064	28 1/4 Jan 1.12 Jan 2.65 May 40 July 7 Mar 18 1/2 May 50 Feb 21 1/4 Jan 8 1/2c July 9c Jan 3.75 Jan 14 Jan 23c July 25c Jan 26c Jan	9 1/8 July 19 1/8 Jan
Starratt Nickel	4c 46 74 1/8 8.25 27 1/2 8c 1.50 17 1/2 c 16 1/4 	4¢c 4½c 45½ 467 44¼ 4c 4c 7.85 8.35 27 27½ 73½ 74 19c 21c 7½c 8c 1.45 1.66 18c 16¼ 16¼ 100 1.70 1.70 27c 29e	5,200 675 17,806 3,000 27,438 735 50 21,000 3,700 6,750 28,520 2,720 1,565 50 1,225 1,300	4e July 33 Jan 67% Jan 3½c July 6.90 Jan 20 Jan 19c July 5c Feb 1.10 July 11c Jun 1.75 Mar 93% Jan 1.60 Mar 22½c Apr	9c Mar 471/4 July 80 May 5c Jan 9.80 Mar 32 Jun 763/4 May 34c Jan 91/2c Apr 1.70 May 24c Feb 171/4 Apr 4.00 Apr 991/2 Jun 2.20 Mar 29c July
Tamblyn common • Tancord Industries • Taurcanis Mines • Teck Hughes Gold • Ternitory Mining • Territory Mining • Torontlife Park • Thorneliffe Park • Tidal Petroleums 10c Tombill Mines Ltd • Toronto Dominion Bank 10 Toronto Iron Works common • Class A • Toronto Star preferred 50	60c 53c 66	22 22 2.60 2.60 64c 68c 1.64 1.74 1.20 1.34 11c 11 ½c 57½ 60 86 86 61c 63c 83% 9 ½c 60c 64c 51c 55c 63 66 16 16 13½ 13½ 62 62	100 100 17,825 18,185 19,100 8,300 1,256 6,7,358 1,000 41,700 6,900 10,400 4,053 100 85 75	21¼ Apr 1.50 Jan 49½c Mar 1.60 Jun 1.19 July 11c Apr 57¼ Jan 81½ Jan 48c Feb 5 Jan 3c Jan 43c Jan 43c Jan 3c Jan 57% Feb 13 Jan 12¼ May 58 Jan	25½ Jan 3.00 May 70c Jun 1.90 Jan 1.69 May 18c Jan 69 May 1.08 Apr 1.04 July 71c Jun 85c Apr 66 July 18 Jun 18 Jun 62½ May

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week	Panes C	
P	ar	Low High	Shares	Low	ince Jan. 1 High
Towagmac Exploration Traders Finance class A	1 53½	7½c 7½c 53¼ 54%	500 6,135	7c Jan 37½ Jan	10c Jan 55 % Jun
Class B 4½% preferred1	00	52 52 1/4 92 92	655 40	38 Jan 87 Mar	53 Jun 92 Jun
1956 warrants	40 40	40 40 4.80 5.10	150 1,660	36¾ Feb	44 Apr
Trans Canada Evaloration Itd		16 16½ 43c 45c	1,890	2.50 Jan	17 July
Trans Canada Pipeline Transmountain Pipeline Transcontinental Resources	1 211/4	21 21 7/8	1,533 10,489	40½c May 19% Jan	57c May 25 Mar
Transcontinental Resources	131/4	11c 11c	12,064 9,450	9 Feb 10c Jan	15½ May 14½c May
Tribag Mining Co Ltd	- 1.58 -1 34c	1.52 1.62 30c 37c	14,020 12,700	1.52 July 20½c Jan	2.82 Mar 40c Jun
Triad Oil Tribag Mining Co Ltd Trinity Chibougamau Twin City Gas		7½ 8c 6½ 6½	8,000 100	7c Feb 4½ Jan	∘ 12c Feb 7½ Apr
Ultra Shawkey MinesUnion Acceptance common	* 111/2	6½c 6½c 11¾ 11%	12,000 545	6½c Feb 9½ Feb	11c Apr 12 July
1st preferred		51½ 52 11¼ 11½	125 1,995	49 May 9½ Apr	52 1/4 May 11 3/4 July
Union Gas of Canada commonClass A preferredClass B preferred	_* 19½ 50	19½ 20 55¾ 55¾	7,500 100	15½ Jan 52 July	20 July 5834 May
Class B preferred Union Mining Corp	50 60	60 60 18c 18½c	295	551/4 May	60 July
Union Mining Corp United Asbestos United Canso voting trust	į	6.00 6.35	7,415 12,375	17c May 3.65 Jan	21c Jan 6.35 July 2.00 Apr
United Corp class B	# 25	1.38 1.53 25 25	4,937 100	85c Jan 20¾ Jan	2.00 Apr 25 Apr 58 4 May
Preferred United Keno Hill United Oils	-• īī	29½ 29½ 10% 11	14,280	26½ Feb 8.15 Apr	58 1/4 May 11 July
United Oils United Reef	1 '520	1.18 1.27 47c 54c	21,399 123,775	1.10 Jan 33c Jun	11 July 1.63 Apr 54c July
United Steel Corp Upper Canada Mines	- 6½ 1.55	$6\frac{1}{2}$ $6\frac{7}{8}$ 1.51 1.70	853 67,735	5½ Apr 1.15 Feb	54c July 8½ Jan 1.70 July
Vanadium Alloys Venezuelan Power common	* 50c	1.05 1.25 50c 50c	300 200	1.00 July 30c Jan	1.65 May
Ventures Ltd Vespar Mines	_* 56	48 56 11 ½ c 14 ½ c	45,297 12,565	30 Jun	50c Jun 56 July
Viceroy Mig class A		6 6	700	9¾c Apr 5 Jun	28½c Jan 7 Mar
Class B Victoria & Grey Trust Violamac Mines	10 1 70c	2.00 2.75 54 55 1/8 70c 70c	525 322 8,500	2.00 Apr 39 Jan 70c Feb	2.75 July 58 May 90c Mar
Wainwright Products & Ref Waite Amulet Mines	- 6.05	1.45 1.50 6.00 6.15	700 3,585	1.30 Mar 5.90 Jan	1.85 May 7.05 May
Wasamac	- 521/4	51% 52¾ 65c 70c	8,182	38 1/8 Jan	53½ July
Waterous Equipment Wayne Petroleums Ltd Webb & Knapp Canada Ltd	3.50	3.50 3.75	7,953 425	57c July 3.50 Mar	1.12 Jan 4.40 Apr
Webb & Knapp Canada Ltd Weedon Mining	_1	7½c 7½c 3.00 3.10	5,000 16,275	6½c Jan 2.40 Mar	11½c Mar 3.90 Apr
Weedon Mining Werner Lake Nickel West Canadian Oil & Gas1.	-1 3c -1 15½c	2c 3c 15c 15½c	30,200 16,000	2c Feb	5c Apr 24c May
warrants		1.03 1.09 40c 55c	9,095 1,600	88c Jan 28c Jan	1.18 Mar 75c Mar
Westfair Foods class A Preferred	20 27	37 37½ 27 27¼	80 630	35 Feb 24½ Jan	38½ Apr 28 Jun
Westburne Oil Westates Petroleum	1 1 45	46½c 49c	5,850 900	41c Jan 95c Mar	63c Feb 1.70 Apr
Western Canada Breweries	5 321/6	97/8 10 321/2 321/2	800 15	9¾ Jan 32½ Jan	11½ Feb
Western Copper Warrants		2.25 2.70	1,100	1.10 Mar	32% May 3.25 May
western Decalta Petroleum	_1	86c 95c 82c 83c	1,200 5,704	25c Jan 80c July	1.50 May 99c Jan
Weston (Geo) class A	4	175/8 173/4 193/8 20	3,197 3,220	17¼ July 19 July	20½ May 22½ May
Class B \$4½ preferred 1 Warrants	00 1034	96 96 10¼ 11	60 2,573	90 May 9.90 July	98 Jun
\$6 preferred1 White Pass & Yukon Willroy Mines	00 10634 5 1/8	1063/4 107	69	106 Jan	12 May 107½ Mar
Willroy Mines Wiltsey Coghlan	1 7	1.35 1.48	20,400	5 May 1.15 Feb	6% July 2.14 May 12c Jan
Windfall Wood (GH) 51/4% pfd	_1 7c	6½c 7c 9½c 9½c	11,500 3,071	6c Jun 9½c Mar	13½c May
Windfall Wood (GH) 5½% pfd 10 Wood (J) Industries class A	97	97 97 25½ 25½	40 165	97 July 23 Jan	98½ Mar 29½ May
Preferred 10 Woodward Stores Ltd class A	5 193/4	80 80 19¾ 19%	35 126	77¾ Apr 15½ Jan	81½ Jun 23 Jun
Wool Combing Corp	5 1634	9.00 9.00 16 16 ³ / ₄	180 2,122	4.75 Jan 10 Jan	11% Jun
Wright-HargreavesYale Lead & Zinc	1.00	1.00 1.04	4,340	84c Jun	16¾ July 1.34 Jan
Yankee Canuck Oil 2	0c 3c	9½c 13c 3c 3c	15,500 17,000	9½c Jan 2½c Feb	18c May 6c Apr
Yellowknife Bear Mines York Knitting class A Young (H G) Mines	_1 98c	95c 98c 1.40 1.50	15,760 400	90c May 1.25 Feb	1.15 Jan 1.30 Apr
Tukeno Mines	_1	38c 40c 4½c 4½c	16,735 6,000	35c Apr 3½c Jan	68c Jan 7c May
Zenith Electric		Land of the			E A SECTION
Zenmac Metal Mines Zulapa Mining		2.30 2.35 16c 16½c	1,700 12,550	2.00 Feb 16c July	2.60 May 21c Feb

Toronto Stock Exchange—Curb Section Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Ran of P		Sales for Week Shares	I	tange !	Since Jan. 1
Par	ara a sa	Low	High			ow	High
Anglo Canadian Pulp & Paper Anglo Newfoundland Develop. 5 Asbestos Corp. 5 British American Bank Note. 5 Bulolo Gold Dredging 5 Canada & Dominion Sugar Canadian General Investments Consolidated Paper 5	87/8 321/4 6.15 201/2	40 878 30½ 52 6.15 20½ 38¼ 4558	40 9 32 ½ 55 6.30 21 ½ 40 47	140 454 4,739 125 960 2,522 505 2,957	37 6½ 25½ 52 5.95 16 29¾ 41	Feb Jan Jan Jan	44½ Jan 9% Jun 32¼ July 55 July 6.85 Jan 21¾ July 40 July 49¼ Jun
Dalhousie Oil • Dominion Glass common • Dominion Oilcloth Linoleum • Dupont Co common • Preferred 50 Gaspe Copper Mines 1 International Paper 2.50 Loblaw Inc 1	72 23½ 245% 78 25 32½ 163%	14c 72 22 23 ³ / ₄ 78 25 32 ¹ / ₂ 16 ¹ / ₄	14c 72 23½ 25 78 25½ 33 16½	1,150 320 610 5,040 5 100 390 6,262	13 1/8 C 66 19 1/2		20c Feb 75 Mar 25 Mu 25 July 80 Jun 29 May 35 May 17 May
Maclaren class A 2.50 Minn & Ontaria Paper 2.50 Ogilvie Flour common * Pend Oreille Mines 1 Price Bros * Southwest Petroleum * Yukon Cons Gold Corp 1 Zellers *	22 55½ 2.00 48% —— 38%	22 34 55½ 2.00 48⅓ 1.50 48c 38⅙	22½ 34 55½ 2.26 48¾ 1.51 50c 385%	876 200 415 310 2,025 1,500 4,500	40½ 1.40	Jan Apr Jan July Jan July Jan	22¾ Jun 34 July 55½ July 2.55 Feb 50½ July 1.51 July 65c Jan 42 May

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.
 a Odd lot sale (not included in year's range).
 d Deferred delivery sale (not included in year's range).
 e Selling ex-interest.
 f Flat price.
 r Cash sale (not included in year's range).
- t Ex-liquidating dividend.
 (Un) Admitted to unlisted trading privileges, wd When delivered, wi When issued.

 x Ex-dividend.
 y Ex-rights.
- z Ex-stock dividend.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

The following bid and as Dealers, Inc., and other intended as a guide to t	selected	sources	. They	do not	represent	actual transact	ions. The	ey are
	N			-	Utilit			Ask
Acoustica Associates	10c	18 14	20% 125%	Finan	cial Feder	ortgage Assn_10^ ation Inc1	73 89	771/4 94
Aerovox Corp Air Products Inc Aibee Homes Inc	*	673/4	71 1/4 34 5/8	Direct '	Docton Car		00.	871/4 22
Alberto-Culver Co Ald Inc Alico Land Development	10	36 15½	38 ³ / ₄ 16 ³ / ₄	Fisher	Governor ourg Pape	Co 1 r class A 1 Corp 1 corp 1	23 1/8 12 3/4	25½ 13%
Allied Radio Corp Alside Inc	1	6½ 29¼ 34¼	7½ 31½ 37	Florid	la Steel Co Bros Gea	orp1 r & Mach cl A_5	93/8 151/2 8	103/8 163/4 83/4
American Biltrite Rubber	Co_100	251/2	281/4 24 /8	Frank	ss B	5	9 21	97/8 223/4
American Cement Corp_ American Express Co	5	12½ 54½	13½ 58	Futte	rman Corp	class A1	37 131/4	39 % 14 ¼
American Greetings class American Gypsum Co American-Marietta Co	1	47 65/8 301/8	50 1/8 7 1/2 32 1/8	Gas 8	service Co	1 10 ndise Co2.50	373/4	34 % 40 % 12 %
American Pipe & Const of Amer-Saint Gobain Corp	Co1	42 10%	45 % 11 %	Gibra	ltar Finan ngs & Lev	Corp of Calif1 vis Mach Tool2	371/2	40 % 21
American Sterilizer Co Anheuser-Busch Inc	3 ½	34 1/4 54	37 571/4	Glick	man Corp	any class A1 class A1 ire Brick Co5	123/4	63/4 135/8
Arden Farms Co common Participating preferred Arizona Public Service	3	17 1/8 56 36 1/4	18½ 59½ 38¾	Green	n Mountain	n Power Corp	171/4	25 % 18 ½ 181
Arkansas Missouri Power Arkansas Western Gas C	Co5	25 1/8 16 1/8	27½ 17¼	Gross	er inc set & Dunl	lap	1 53 1 26	56½ 28
Art Metal Construction	1	11½ 85%	127/8 91/4	Gulf	Interstate	als & Controls	111/2	30 % 13 %
Assembly Prod Inc	10	25½ 15½ 52½	27½ 16¾ 56	Halli	crafters C	O Inc	23	58 ½ 24 % 24 %
Avery Adhesive Prod Avon Products	1	21 ½ 85	23 5/8 89 1/4	Hanr	a (MA) (ass B com	Co class A com_10	0 117 0 117	126 126
Baird Atomics Inc	1	24 5/8 18 3/4	26 3/8 20 5/8	Harv	ey Alumin	Co num Inc ruments Inc	1 293/4	125 31 ³ / ₄
Bates Mfg CoBayles (A J) Markets	10	83/8 85/8 24	91/4 91/2 257/8	Hear	st Cons Pu	& Co	5 23	25 1/4 26 1/4 38 3/4
Behlen Manufacturing C Belco Petroleum Corp	o1	14 231/4	15 1/a 25 1/a	Hidde	en Splende	or Min 6% pfd_1	5 60 1 97/8	64 ½ 10 %
Bemis Bros Bag Co Beneficial Corp	25	61 301/4	65 32 ³ / ₄	Hilto	n Credit C	Engineering	1 4	172 43/4
Berkey Photo Inc Berkshire Hathaway Inc Beryllium Corp	25	20 11 1/8	$ \begin{array}{c} 21\frac{3}{4} \\ 12 \\ 52\frac{1}{2} \end{array} $	Hous	ton Corp	of America2.2 ss A2½	1 93/4	48 1/4 18 5/8 10 1/2
Billups Western Pet Co_ Black Hills Power & Ligh	1	49 ¹ / ₄ 8 ⁵ / ₈ 39 ¹ / ₄	9½ 41%	Hous	ton Fearle	ess Corpal Gas	1 6½ 33¾	7 1/8 35 7/8
Black Sivalls & Bryson I Boston Capital Corp Botany Industries Inc	Inc 1	13 203/4	14 1/8 22 1/2	How	ard Johns	ield Material		47/8
Bowl-Mor Co	100	8 32	85/8 355/8	Cli	ass A com	k Paper Corp— mon Trust "units" lection Co	1 26 - 11½	28 1/4 12 7/8
Bowman Products comm Bowser Inc \$1.20 prefer Brown & Sharpe Mfg Co.	red25	22 3/8 23 1/2 31 1/2	24 25 1/8 34 1/8	Husk	ty O11 Co		1 5	89 1/4 63/8
Bruning (Charles) Co In Brush Beryllium Co	nc3	31	34 % 50 %	India	an Head I ana Gas &	Mills Inc Water	1 50 271/4	54 30
Byllesby (H M) & Co	10c	23½ 37½	26 1/4 40 3/8	Info	rmation S	Vater Co1 Systems Inc Bank of Wash	1 161/2	32 18 6
California Oregon Power	Co20	553/4	0 23	Inte	rhat'l Rec	reation Corp_50 Textbook Co	0c 53/8	6 56 ½
California Water Service Calif Water & Telep Co. Camco Inc		26 1/8 39 3/8	27 ³ / ₄ 41 ⁵ / ₈ 17 ³ / ₄	Inte	rstate Bak rstate Eng	teries Corp	1 33 • 19	35 % 20 %
Canadian Delhi Oil Ltd. Canadian Superior Oil o		16 37 ₈ 16	41/2	Inte	rstate Sec	tor Freight Sys urities Co	5 103/a	93/4
Cannon Electric Cannon Mills class B co	m1	27½ 65	30 % 69 ½	Inve	stors Dive	r Serv cl A com	1 32 1 246 1 29	34 ³ / ₈ 262 32 ¹ / ₂
Ceco Steel Products Cor Cedar Point Field Trust	ctfs	41/.	30 1/8 4 1/9 54 1/4	Iowa	Public Se	ervice Co1 Utilities Co1	5 24 7/8	26 5/8 37 1/2
Central III Elec & Gas C Central Indiana Gas Co Central Louisiana Electr	ic Co5	51 17 ³ / ₈ 32 ³ / ₄	185/8 351/8	Jam	Corp aica Wate	r Supply	.1 42 .• 46	46 1/8
Central Maine Power Co Central Telephone Co	10	321/0	34 1/8 30 1/8	Jerv Jess	is Corp _ op Steel	Coce Co	1 10 1 171/4	11 18 7/8
Central Telephone Co Central VT Public Serv Cetron Electronic Corp	Corp6	22 1/8 10 1/2	24 % 11 ½	Kais	er Steel C	orn common	1 371/0	71 ½ 40 ⅓
Charles of the Ritz Chattanooga Gas Co Chicago Musical Instru	1 nept 1	30 57/8 451/2	32½ 6½ 48¾	Kaly	ar Corp	redska Natural Gas	21½ 2c 485 5 30¼	22 1/4 520 32 3/4
Citizens IItil Co. com cl.	A 331/20	071/	29 5/8 27 1/2	Kea: Ken	rney & Tr nametal I	ecker Corpities Coi	3 13 10 32½	14 36 1/8
Common class B Clinton Engines Corp Clute Corporation Coastal States Gas Pro	1	35/8 153/4	171/4	Ken	tucky Util	nc	10 39½ 1 8	421/4 87/8
Colonial Stores Inc Colorado Interstate Gas	2 1/2	183/4	83 1/4 20 3/8 48	Key	stone Port	odian Fds cl A_	.3 29	22½ 31½ 10¼
Colorado Milling & Ele Colorado Oil & Gas Con	v Co1 rp com_3	22½ 14¾	24 5/8 15 3/8	Labe Lag	oratory for una Negue	r Electronics l Corp units	-1 47 12½	503/9
\$1.25 conv. preferred_ Commonwealth Gas Cor	p1	213/4	235/8 81/8	Lan Lau	Blower C		10 10 ³ / ₄	13 5/8 11 3/4 5 1/8
Connecticut Light & Po Consol Freightways Consolidated Rock Prod			30 ½ 11 ½ 24 ¾	Lilly	y (Eli) & (CorpCo Inc com cl B_	-1 43½ -5 68 -1 23¾	46 1/2 71 1/2 25 1/8
Continental Transp Line	es Inc1	11 92	12 1/4 98	Luc	g (Hugh \ ky Stores	W) & Co Inc5 Inc1	0c 20½	221/4
Cook Coffee Co Cook Electric Company		1 21 ³ / ₄ 10 ³ / ₈	235/8	Lud Lyti	ton Financ	ial Corp	-1 39 1/4 -1 24 1/4	26 1/4
Coral Ridge Prop pfd Craig Systems Inc		1 1234	85/6 15 1/6 20 3/6	Mac	dison Gas	& Electric Co ell Corp	16 323/4	35 1/8
Cross CompanyCrouse-Hinds CoCTS Corp	12/	25½ 20¼	271/2	Mar Mar	mon Herr ryland Shi	ington Co Inc pbldg & Dry5	0c 81/4 0c 221/2	9½ 245/8
Danly Machine Specialt	ies	61	65 1/2 12 3/4	Max	kson Elect	ronics	-1 46 -3 203/4	49 1/4 22 1/2
Darling (L A) Co Dashew Business Mach Dejur-Amsco Corp class	ines10	2334	12 1/4 25 5/6 7 5/6	MCI MCI	Louth Stee	stries2 1 Corp2 ine & Eng	10 3½ ½ 51½ -5 42½	55
Delhi-Taylor Oil Corp. Detroit & Canada Tunn		1 151/4	16%	a Mei	rchants Fa	ast Motor Lines	-1 20	243/8
Detroit Internat Bridge Dial Finance Co	Co	1 21 • 25 ³ / ₄	23 273/	Mer	edith Pub	lishing Co	_5 271/	191/8
Di-Noc Chemical Arts I Dictaphone Corp	Inc	1 42 5 36 ¹ / ₄	38 ³ /	Mic Mic	rodot Inc	nc tilities Co	-5 14½ - 28½	307/8
Diebold Inc Diversa Inc common		1 67/8	76 ½ 73/ 21	4 Mid	west Tech	nical Devel	151/2	17
\$1.25 conv pfd Donnelley (R R) Sons Dorsett Elecs Labs	25	C 33	55 36 ³ /					47 ³ / ₄
Drackett Company Duffy-Mott Co Dun & Bradstreet Inc		1 64 1 43	691/			tories Inc O Gas Co ms Corp1		73/8 401/4
Dun & Bradstreet Inc Dunham Bush Inc Dura Corporation Duriron Co		$\begin{array}{ccc} 1 & 59\frac{3}{4} \\ 2 & 5\frac{3}{8} \\ 1 & 15\frac{1}{2} \end{array}$	63 ½ 6 16 ½	Mis Mis Mis	sissippi Siss Vallev F	hipping Co Barge Line Co	5 12½ 1 10	21 135/8 111/4
Duriron Co Dynamics Corp of Amer	\$1 pref	1 15 ½ 2 24 ¾ 2 30	321/	Mis Mis	sissippi V souri Util	ms Corphipping Co Barge Line Co alley Gas Co ities Co ber Company	-5 25 -1 24 1/4	26 ³ / ₄
Eastern Utilities Associ	iates1	0 x42	445 371					40 1/8 36 3/8
Economics Laboratory El Paso Electric Co (T Electrada Corp Electro-Science Investo	exas)	* 28½ 1 16½ 1 20½	173		rragansett tional Gas	Capital Capital & Oil Corp	58 -1 12 -5 201/2	62 131/6 221/2
Electro-Voice Inc		2 10	11	Nat	tional Hon Class B con	nes Corp A com_s	50c 14 1/4	15 15 1/2
Electronics Capital Co Electronics Internation	rp nal Cap_	1 37½ 1 17½	403 191	8 New	vada Powe w Eng Gas	r Co	1 40 1/4 8 31 3/4	431/4
Electrolux Corp Electronics Capital Co Electronics Internation Emhart Mfg Co Empire State Oil Co Empire State Forms	71	2 77 1 14 ³ / ₄	813 16	Non	th Americ	e Co an Coal na Natural Gas_2	-1 153/4	
Ennis Business Forms Equity Oil Co Erie Resistor common			139	No.	rth Penn (rtheastern	Gas Co Water Co \$4 pfc	-5 14 1-* 79	14 % 84 %
Ets-Hokin & Galvan In	C	1 1834			rthwest Na	atural Gas	91/2 271/	

		(Quot	ations for Friday, July	28)	
her als (0.13)) - 1 1 1 1 1 1		100	The state of the s		1.
quotation furnished on request. wide national distribution.	The "	National"	list is composed of securities	Origin	of any
Par	Bid	Ask		, mich	nave a
Objective Company	283/4	31 1/8	Stanley Works25	Bid :	Ask
Oklanoma Miss River Prod_ 10c	63/8	7 .		173/4 51/4	191/8
Old Ben Coal Corp	181/4	19 1/8		141/4	5 1/8 15 3/4
Otter Tall Power Co	371/2	401/8	Stouffer Corp1.25 Strong Cobb Arner Inc1	421/2	45 5/8
Pacific Airmotive Corp 1	16 4 1/8	17 5%	Strong Cobb Arner Inc1	93/8	101/4
Pacific Airmotive Corp	81/2	91/2	Stubnitz Greene Corp. 1	61/4	73/8
Pacific Far East Line5	10	111/2	Swingline Inc class A	22¾ 40	24 7/8 43
racilic Gamble Robinson Co5	151/4	161/2	Systron-Donner Corp	41	44
Pacific Mercury Electronics 90c Pacific Power & Light Co 6½	6½ 47	73/8 495/8	Taft Broadcasting Co1	181/2	197/8
Packaging Corp of America5	21	221/2	Tappan Co	185	
Packard instrument Co*	21	23	Techno Fund Inc1	34 1/2	363/4
Pantasote Co1	43/4	53/8	Telecomputing Corp 1 Television Shares Mgt 1	65/8	153/4
Parker Hannifin Corp1	301/2	33	Television Shares Mgt1	101/4	1134
	21 1/4 22 3/4	23 24 1/a		171/4	18 1/8
Pepsi-Cola General Bottlers1	13%	14 1/8	Texas Industries Inc	8 1/8 35 1/2	83/4
Perini Corn	93/4	10%	Thermo King Corp	30 1/4	38 1/4
Permanente Cement1	19%	21	Thomas & Betts Co	34 1/2	371/4
Pickering Lumber Corp3% Pioneer Natural Gas Co*	7½ 30¾	81/4	Thompson (H I) Fibre Glass*	203/4	22 1/2
Plymouth Rubber Co2	101/4	32 34	Infilty Drug Stores Co .	52 1/2	56
Pocket Books Inc50c	291/2	31 3/4	Time Inc 1 Tokheim Corp 1	82 24 1/2	861/4
Portland Genl Electric Co71/2	42	441/2	1001 Research & Engineering 1	13	$\frac{26 \frac{1}{2}}{14 \frac{1}{8}}$
Potash Co of America	231/2	25%	Towmotor Corp1	303/4	33 1/4
Pubco Petroleum	8 1/8 11 5/8	83/4 125/8		101/	111/4
	23	241/2	Trans-World Financial 1 Trans Gas Pipe Line Corp 50c	22	24 %
Pub Serv Co of New Mexico5	523/4	56	Transvale Elec Corp50c	22 3/8	24
Punta Alegre Sugar Corp1	81/2	91/2	Tucson Gas Elec Lt & Power 5	381/4	3 1/4 40 7/8
Purex Corp Ltd1 Purolator Products1	71	75%	Tucson Gas Elec Lt & Power_5 Union Texas Nat Gas Corp1	253/4	273/4
Radiation Inc class A25c	35 1/4 23 3/4	38 25%	United States Chem Mil Corp. 1	. 8	8 7/8
Ralston Purina Company5	55	591/2	United States Leasing Corp1	7	75/8
Republic Natural Gas Co2	373/4	40 1/8	United States Realty Invest United States Servateria Corp_1	103/4	111/2
Richardson Co12½ Riley Stoker Corp3	23	24 %	United States Sugar Corp1	10½ 35	12 381/4
Riley Stoker Corp3	431/4	46%	United States Truck Lines Inc. 1	17	185/8
River Brand Rice Mills Inc31/2 Roadway Express class A25c	$27\frac{3}{4}$ $34\frac{1}{2}$	29 1/a 37 1/4	United Utilities Inc	24 1/8	261/2
Robbins & Myers Inc	55	591/2	Upper Peninsular Power Co9	34 1/2	37
	50	54 1/2	Utah Construction & Mining_2 Valley Mould & Iron Corp5	531/2	58
Rockwell Manufacturing Co21/2	321/2	34 7/8	Vance Sanders & Company 50c	52 15½	56 163/4
Rose Marie Reid1	13	143/8	Vanity Fair Mills Inc	53 1/2	58
Sabre-Pinon Corp 20c St Louis Capital 1	73/8	8	Vector Mfg Co	181/2	20%
St Louis Capital1	9	9 1/a	Vitro Corp of America 50c Von's Grocery Co 1 Waddell & Reed Inc class A 1	263/4	28 1/8
San Jacinto Petroleum1	6 1/4	6 %a	Waddell & Reed Tre class A	233/4	25 7/
Sanders Associates Inc1 Sawhill Tubular Prod Inc*	$56\frac{1}{2}$ $14\frac{3}{4}$	161/2	Walter (Jim) Corp 1624 c	431/4	461/8
Scantlin Electronics*	28	30 %	Walter (Jim) Corp16%c Warner & Swasey Co1 Warner Bres	34 1/2	36%
Schield Bantam Co5	33/4	41/2	Warner Bros	18 1/a	191/2
Scholz Homes Inc1		31/2	Warren Brothers Co	28 1/2	30%
Scott & Fetzer Co5	251/2	271/2	Washington Steel Corp.	291/4	31 1/2
Scott Foresman & Co* Searle (G D) & Co2	26 98	27 ³ / ₄ 102 ¹ / ₂	Watson Bros Transport A1	24 6 %	26 1/3 75/
Seismograph Service Corp1	273/4	29%	Welch Scientific1	. 461/2	491/
Seismograph Service Corp1 Sierra Pacific Power Co7½	271/4	29 %	Wellington Mgt Co class A 10c	231/4	247
	131/2	14 %	Wesco Financial Corp1	393/4	423
Skil Corp	55	591/2	West Coast Telephone Co10 West Point Manufacturing Co_*	33 x221/4	na 24 1
Skil Corp2 Sorg Paper5 South Snore Oil & Dev Co10c	15¾ 20½	171/2	Westcoast Transmission	151/4	16
Southern Calif Water Co5	30	321/4	western Lt & Telephone5	301/2	33
Southern New Eng Tel Co25	501/4	531/4	Western Massachusetts Cos1	261/2	
Southern Union Gas Co1	31	331/4	Western Natural Gas Co1	131/8	141
Southwest Gas Producing Co1	81/4	9 1/8 24 1/8	Western Power & Gas5 Western Publishing Co Inc. 1	25 1/4 76 1/2	
Southwestern Elec Service Co_1 Southwestern Investors1	22 11½		Western Publishing Co Inc	33 1/8	
Southwestern States Tel Co1	30	321/4	Whiting Corp5	103/4	
Spector Freight Sys Inc	7	73/4	Wilcox Electric Co3	10 %	
Speer Carbon Co2½.	301/4	323/4	Wilcox-Gay Corp4 Wilcox-Gay Corp & Light Co_10 Wilcox Chemical	5 1/2	65
Spur Oil Co1	171/2	193/a	Witco Chemical 5	38 1/2	47
Staley (A.E.) Mfg Co. 10	371/4		Witco Chemical5 Wood Conversion Co5	83/4	10
Stand Fruit & Steamship 2.50	41/2	. 5	work wear Corp1	24 1/8	25
Standard Register1	58	621/2	wurntzer co10	163/4	4 18
Standard Screw Co20 Stanley Home Products Inc—	23	25 1/8	Wyandotte Chemicals Corp1 Yellow Transit Freight Lines_1	72 1/2	2 77
Common non-voting5	58	631/2	Yuba Consolidated Industries1	51/8	8 5
Bank			ıst Companies		
Par	Bid	Ask	Par	Bid	I Ask
Baltimore National Bank10	71	763/4	Irving Trust Co (N Y)10	45%	
Bank of America N T & S A			Kings County Trust (Bklyn)_10 Liberty Real Estate Bank &	54	58
(San Francisco)64/4 Bank of Commerce (NY)25	60	62%	Trust Co (Philadelphia)	401/2	43
Bank of New York 100	376	48 ³ / ₄	Long Island Trust Co5	44	47
Bank of New York100 Bank of Virginia10 Bankers Trust Co (N Y)10	261/	281/2	Trust Co (Philadelphia) 10 Long Island Trust Co 5 Manufacturers Tr Co (N Y) 10 Manufacturers & Traders	751/	
Bankers Trust Co (N Y)10	63 1/	661/8	Manufacturers & Traders	00"	
Boatmen's Natl Bk St Louis20	77	813/4	Trust (Buffalo)5	33%	a 35

tandard Screw Co20	23	25 1/8	Wyandotte Chemicals Corp1 Yellow Transit Freight Lines_1	72 1/2	771
Common non-voting5	58	631/2	Yuba Consolidated Industries1	51/8	59
Rank	and	Tru	st Companies	- 7	12 P
		Ask	Par	Bid	Ask
Par	Bid				
altimore National Bank10	71	763/4	Irving Trust Co (N Y)10	45 3/8	* 48
ank of America N T & S A	100		Kings County Trust (Bklyn)_10	54	58
(San Francisco)61/4	60	62 %	Liberty Real Estate Bank &		
ank of Commerce (NY)25	45	483/4	Trust Co (Philadelphia)10	401/2	43
ank of New York100	376	393	Long Island Trust Co5	44	47
ank of Virginia10	261/4	281/2	Manufacturers Tr Co (N Y)_10	751/8	78
ankers Trust Co (N Y)10	63 1/4	66 1/8	Manufacturers & Traders		
oatmen's Natl Bk St Louis20	77	813/4	Trust (Buffalo)5	33 %	35
road St Trust Co (Phila)10	64 1/2	691/2	Meadow Brook Natl Bank of	001/	-
amden Trust Co (N J)5	41	44 %	Nassau County N Y5	30 1/8	32
entral Natl Bank of Cleve16	57	61	Mellon Nat Bk & Tr Co (Pgh)_25	157	165
entl-Penn Natl Bk of Phila10	531/2	58	Mercantile Tr (St Louis)12.50	45	49
hase Manhattan Bk (N Y) 12½	791/4	82 %	Monmouth County Nat Bk (NJ) 1	7 1/8	. 8
hemical Bank N Y Trust Co_12	791/4	82 %	Morgan Guaranty Trust Co		
itizens & Southern National			of New York25	120	123
Bank (Savannah)10	70	733/4	National Bank of Detroit10	67	70
ity Natl Bk & Tr (Chicago)_25	121	130	National Bank & Trust Co		
leveland Trust Co50	372	393	(Fairfield County)10	34	36
ommercial Bk of North Amer_5	43	46%	National Bank of Westchester_5	361/4	38
ommercial Trust Co (NJ)10	47	50%	National City Bank (Cleve)8	60	64
onnecticut Bank & Tr Co_121/2	55	58 1/2	National Commercial Bank &	a see see s	1
onnecticut Natl Bank5	173/4	19	Trust Co (Albany)7.50	50	54
ontinental Ill Bank & Trust			National Newark & Essex		
Co (Chicago)331/3	1511/2	158	Banking Co (N J)25	91 1/2	96
ounty Trust Co (White Plains			Natl Shawmut Bk of Boston_12 1/2	621/2	66
New York)5	48	51 1/a	Natl State Bank of Newark_121/2	80	
rocker-Anglo Natl Bk (S F)_10	56 1/8	59 %	New Eng Merchants Natl Bk_10	54 1/4	57
impire Trust Co (N Y)50 airfield County Trust Co10	350	368	New Jersey Bank & Trust Co_11	35	36
airfield County Trust Co10	401/2	431/2	Northern Trust Co (Chicago)_20	152	160
ederation Bk & Tr Co (N Y)_10	393/4	42 1/4	Peoples Tr Co of Bergen Cty		
idelity-Phila Trust Co10	69	753/4	(Hackensack N J)5	231/2	25
idelity Un Tr Co (Newark)10	88	923/4	Philadelphia National Bank10	54 1/2	58
iduciary Trust Co (N Y)10	44	491/4	Pittsburgh National Bank20	383/4	41
irst Bank Stk Corp (Minn)10	65	68 1/2	Provident Tradesmen's Bank		11
irst Camden Natl Bk & Trust		7	& Trust (Philadelphia)20	661/2	70
Co (Camden N J)61/4	45	491/4	Republic Natl Bank (Dallas)_12	73	70
irst Natl Bank (Atlanta)10	55	591/2	Riggs Natl Bk of Wash D C_25	160	
irst Natl Bank (Baltimore)10	61	651/2	Rockland National Bank-		
irst Natl Bank of Boston121/2	893/4	933/4	(Suffern N Y)5	281/2	3
irst Natl Bank of Chicago20	84	871/2	Royal Bank of Canada10	763/4	8
irst Natl Bank of Dallas10	701/2	741/4	Royal State Bk of New York_5	291/4	3
irst Natl Bank (Jersey City)_5	323/4	35 3/8	St Louis Union Trust Co10	54 1/2	=
irst National Bank of	-		Seattle 1st Natl Bk (Wash)20	71	7
Passaic County25	86	903/4	Second Natl Bank of Phila10	38 1/2	4
irst Natl Bank of St Louis20	79		Security First Natl Bank		_
irst Natl City Bank (N Y) 20	93	963/8	(Los Angeles)121/2	841/2	. 8
irst Pennsylvania Banking			Security Natl Long Island N Y_5	291/4	- 3
& Trust Co (Philadelphia)_10	58 1/2	62	State Bank of Albany10	73	7
irst Westchester Natl Bank		7.7	State St B & T (Boston)10	39 1/2	4
of New Rochelle10	391/2	421/2	Sterling Natl Bank & Trust Co	00.17	
ranklin Natl Bk of L I N Y_5	46	483/4	(New York)25	62 1/2	6
Firard Trust Corn Exch Bk15	65 1/2	69	Trade Bank & Tr Co (N Y)10	39 1/2	4
Ianover Bank of New York10	531/4	56 1/a	Trust Co of New Jersey21/2	9 %	1
Harris Tr & Sav Bk (Chic)20	102		Union Bank of Com (Cleve)_10	71	7
Hartford Natl Bank & Tr Co10	52	56	Union Trust Co of Maryland_10	58	6
Hudson County National Bk10	26	281/4	United States Tr Co (Boston)_10	39	4
Hudson Tr Co (Union City)8	191/4	21	United States Trust (N Y)20	120	12
Industrial National Bank of		-	Valley Natl Bk (Phoenix Ariz)_5		6
Providence R I10	453/4	513/8	Wachovia Bank & Trust Co		
Industrial Valley Bank & Trust		10	(Winston-Salem N C)5	33	. 3
C. (Didie)	00	007/	Walls Banco Amon Proved Co 10	741/2	7

Fig. 48; Stor common 2.50 13½ 14½ 155; Fts-Hokin & Galvan Inc. 1 18¾ 20½ Far West Financial 1 27½ 29¾ Farrington Mfg Co 5.5¾ 17

For footnotes, see preceding page.

Insurance Companies

Mutual Funds

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 28)

Mutual Funds— Par Bid Ask Mutual Funds— Par Bid Ask	Par Bid Ask Par Bid Ask
Aberdeen Fund 25c 2.37 2.61 Investors Research Fund 1 13.35 14.59 Advisers Fund Inc 1 7.00 7.72 Istel Fund Inc 1 36.10 36.82 Affiliated Fund Inc 1.25 8.43 9.12 19.13 19.12 19.13 19.14	Aetna Casualty & Surety10 135 142 Lawyers Title Ins Corp (Va)_5 22½ 24¾ Aetna Insurance Co10 117 123 Liberty Natl Life Ins (Birm)_2 78¾ 82½
American Business Shares 1 4.65 4.97 Revisione Customar Funds 24.37 25.43	Agricultural Insurance Co10, 33½ 33% Life & Casualty Ins Co of Tenn 3 26 27¾ American Equitable Assur5 22¼ 24% Life Insurance Co of Va 10 92 96½
Associated Fund Trust 1.67 1.83 B-3 (Low Priced Bonds) 15.18 16.57 Atomics Physics & Science Fnd 1 5.83 6.36 B-4 (Discount Bonds) 19.39 10.25	American Fidelity & Casualty 5 16 17½ Lincoln National Life Insur 5 133 140 \$1.25 conv preferred 5 20 21¾ Loyal Amer Life Ins Co Inc 1 6¾ 73% American Fidelity Life Ins Co 1 8 9½ Maryland Casualty 1 141¾ 44¼
Axe-Houghton Fund "A" Inc. 1 5.76 6.26 K-1 (Income Fund)	American General Insur Co_1.50 63½ 67 Mass Indemnity & Life Ins5 55 59 American Heritage Life Ins— Merchants Fire Assurance_12.50 41¼ 44¼
Axe-Science & Electinics Corp_1c 12.83 13.95 S-2 (Income Com Stocks) 1 13.27 14.49 Axe-Templeton Growth Fund S-3 (Growth Com Stock) 1 15.62 17.04	American Home Assurance5 54 59½ Amer Ins Co (Newark N J)_2½ 30¾ 32¾ National Fire10 135 142
Canada Ltd	American Investors Corp. 1 1% 1% NatL Life & Accident Ins. 10 183 192 Amer Mercury (Wash D C) 1 434 5% Natl Old Line Ins Accom. 1 32 33% Amer Nat Ins (Galveston) 1 12½ 13% National Union Fire. 5 45% 48%
Broad Street Investing50c	Bankers & Shippers 10 57½ 61½ New Hampshire Fire 10 57½ 61½
Canada General Fund— Lexington Income Trust————————————————————————————————————	Beneficial Standard Life1 33 35% North River2.50 45½ 48½ Boston Insurance Co5 35½ 38 Northeastern Insurance3.33½ 22 25½
Canadian International Growth Fund Ltd 11.41 12.47 Loomis Sayles Mutual Fund* a16.61	Comwealth Life Insur Co (Ky) 2 40% 43% Comwealth Life Insur Co (Ky) 2 40% 43%
Capital Life Ins Shares & Managed Funds— Growth Stock Fund1c 13.23 14.49 Electric shares1c 3.04 3.32 Growth Stores Trust1 12.86 14.05 General Industries shares1c 3.96 4.33	Continental Assualtie Co 5 103 107 Peerless Insurance Co of N Y 10 57\/\(\frac{1}{2}\) 61\/\(\frac{1}{2}\)
Chase Fund of Boston 1 8.84 9.66 Metal shares 1 2.14 Chemical Fund Inc 50c 12.42 13.43 Paper shares 1 3.51 3.84	Crum & Forster Inc 10 95 101 Philadelphia Life Ins Co 5 90 96 Phoenix 10 108 113 Eagle Fire Ins Co (N J) 1,25 434 5½ Providence-Washington 10 23½ 24½
7% preferred100 134 140 Special Investment shares _1C 4.10 4.48 Colonial Growth & Energy1 14.47 15.81 Transport shares10 2.85 3.11	Employers Group Assoc
Colonial Fund Inc. 1 11.62 12.75 Massachusetts Investors Trust Commonwealth Income Fund Inc. 1 9.74 10.59 Mass Investors Growth Stock Mass Investors Growth Stock	Fidelity Bankers Life Ins1 13½ 14½ Reinsurance Corp (N Y) 2 23½ 26¼ Fidelity & Deposit of Md5 58 62 Republic Insurance (Texas)_10 33½ 36¾
Commonwealth International & Fund Inc1 17.59 19.22 General Fund Inc1 10.88 11.89 Massachusetts Life Fund—	Franklin Life Insurance 4 107 112 St Paul Fire & Marine 6.25 77 8034 General Reinsurance Corp. 10 143 152 School Life Marine 6.25 77 8034
Commonwealth Stock Fund1 Composite Bond & Stock 17.72 19.26 Mutual Investment Fund1 16.64 Mutual Investment Fund1 10.57 11.60	Globe & Republic Ins Co5 24 26 ¹ / ₄ Security Ins (New Haven) 10 73 76 ² / ₄
Fund Inc 1 1994 21.67 Mutual Shares Corp 1 a15.37 — Mutual Trust Shares Corp 1 a15.37 — Mutual Trust Shares Corp 1 a15.37 — Mutual Trust Shares Corp 1 a15.37 — Mutual Shares Corp 1 a15.3	Gov Employ Life Ins (D C)_1.50 107 114 Southwestern Life Ins Co* 95 102 Great American5 55½ 58½ Springfield Insurance Co 2 3734 40¼
Consolidated Investment Trust. 1 201/2 217/8 Continental Growth Fund Inc. 1c 8.94 9.77 Nation Wide Securities Co Inc. 1 22.66 24.52 Corporate Leaders Trust Fund— National Investors Corp. 1 16.42 17.75	Hanover Insurance Co10 45½ 48¾ Standard Sec Life Ins (N Y)2 19 21 Hartford Fire Insurance Co5 71¾ 75 Title Gueranty Co (N Y) 29
Series B 20.43 22.29 National Securities Series— 1 11.20 12.24	Insp & Insurance — 10 114 121 United Ins Co of America 2.50 57½ 61
Diversified Income Fund	Home Owners Life Ins Co (Fla) 1 4% 5¼ U S Fire Insurance 3 35¼ 37½ Insurance Corp of Amer 50c 2¼ 27% U S Life Ins Co in City of N Y 2 75 78%
Delaware Fund 1 10.07 11.62 Stock Series 1 8.72 9.52 Delaware Growth Stk Fund Inc. 1 11.13 12.20 Growth Stock Series 1 9.69 10.59	Jersey Insurance Co of N Y 10 36½ 39% Westchester Fire 2 39¼ 42
Diversified Investment Fund_1 9.54 10.45 New England Fund1 11.48 12.41	Obligations of Government Agencies
Dreyfus Fund Inc1 17.39 18.90 Electronics Shares Inc1 14.57 15.92 Faton & Howard— One William Street Fund1 14.74 16.11	Figures after decimal point represent one or more 32nds of a point Bid Ask Federal Home Loan Banks— Federal Lond Bank Bonds Bid Ask
Stock Fund	23/4s Aug. 15, 1961 100 100.1 4s Sep. 20, 1961 100.5 100.7 3s Sep. 15, 1961 100.1 100.3 33/8s Feb. 20, 1962 100.9 100.11
Energy Fund Inc	3s Feb. 15, 1962 100.2 100.4 47% Aug. 20, 1962 100.28 102.4 3s Mar. 15, 1962 100.2 100.4 37% Aug. 20, 1962 100.8 102.4 100.8
Fidelity Fund Inc 17.60	Federal Natl Mortgage Assn— 5 %s Sep. 11 1961 100.9 100.11 398 Feb. 20, 1963 100.12 100.20 23/48 May 1, 1963 98.24 99.4
Fiduciary Mutual Inv Co Inc_1 19.16 20.71 Pioneer Fund Inc. 2.00 3.33 Formal Financial Industrial Fund Inc. 4.89 5.35 Price (T Rowe) Growth Stock	3½s Feb. 13, 1962 100.10 100.12 4s Oct. 20, 1964 100.16 101
Florida Mutual Fund Inc 1 2.30 2.51 Puritan Fund Inc 1 16.60 18.04 Founders Mutual Fund 12.49 13.58 Putnam (Geo) Fund 1 18.46 20.07	4%s Nov. 12, 1963 101.4 101.16 3%s Feb. 21, 1966 98.12 98.28 35%s May 11, 1964 99.20 100 33%s May 2 1966 98.16 07.8
### Bond Series 1c	1785 Mar. 12, 1965 101.28 4/48 Mar. 20, 1968 100.8 101 4/4s Dec. 12, 1966 101 4/3s Mar. 20, 1969 101 101 24 3/4s Mar. 20, 1969 101 101 24 3/4s Mar. 20, 1969 101 101 24
Preferred stock series1c	4%s Apr. 10, 1970
Futures Inc 1 65c Scudder Stevens & Clark— General Capital Corp 1 19.59 Common Stock Fund Inc 1 a10.49 General Investors Trust 1 7.09 7.71 Selected American Shares 1.25 10.38 11.23	4 % Aug. 10, 1971 98.20 99.12 4 ½ Oct. 1, 1970-1967 101 101.24 5 % Feb. 10, 1972 105 106 3 ½ May 1, 1971 94.24 95.16
Group Securities	Banks for Cooperatives— 3% Sep. 15, 1972——— 96 96.24
Capital Growth Fund1c 7.05 7.73 Sovereign Investors1 15.33 16.79 Common (The) Stock Fund_1c 14.17 15.51 State Street Investment Corp* 41 ¹ / ₄ 43 ³ / ₄	24s Oct. 2, 1961
Fully Administered shares1c	U. S. Certificates of Indebtedness and Notes
Guardian Mutual Fund Inc1 a23.33 Television-Electronics Fund1 8.90 9.70 Hamilton Funds Inc 11.77 12.86	Figures after decimal point represent one or more 32nds of a point Maturity— Bid Ask Maturity— Bid Ask
Series H-C710c 5.76 6.29 20th Century Growth Inv_10c 9.10 9.95 Series H-DA10c 5.65 Haydock Fund Inc1 227.98UB S Fund of Canada Ltd1 10.36 11.02	Certificates of Indebtedness—
Imperial Capital Fund Inc1c 9.77 10.62 United Funds Inc—	Treasury Notes— 4s Aug. 1, 1961 100 _ 1½s Oct. 1, 1963
Income Fund of Boston Inc1 8.04 8.79 United Income Fund Snares_1 12.74 15.60 Incorporated Income Fund1 9.77 10.68 United Science Fund1 15.40 16.83	35vs Feb. 15, 1962 100.17 100.19 1½s Apr. 1, 1964 95.12 95.20 4s Feb. 15, 1962 100.24 100.26 43vs May 15, 1964 103.4 103.8
Institutional Shares Ltd—	1½s Apr. 1, 1962 99.16 99.20 5s Aug. 15, 1964 103.28 104 4s May 15, 1962 100.28 100.30 334s Aug. 15, 1964 100.6
Institutional Growth Fund_1c 11.97 13.09 Value Line Special Situations Institutional Income Fund_1c 6.65 7.28 Fund Inc10c 4.42 4.83 Intl Resources Fund Inc1c 5.42 5.92 Inverted to Conference 1 11.38 12.44 Well Street Investing Corp1 9.58 10.47	48 Aug. 15, 1962 100.30 101.4 1½s Oct. 1, 1964 94.8 94.16 3½s Aug. 15, 1962 100.10 100.12 4%s Nov. 15, 1964 103.22 103.26 1½s Oct. 1, 1962 98.20 98.24 1½s Apr. 1, 1965 92.20 92.28
Investment Trust of Boston1 11.72 12.81 Washington Mutual Investors Group Funds— Investors Fund Inc1 10.70 11.69	3%s Nov. 15, 1962 100.28 101 4%s May 15, 1965 103.4 103.8 3½s Nov. 15, 1962 100.6 100.8 1½s Oct. 1, 1965 91.24 92 2%s Feb. 15, 1963 99.11 99.13 1½s Apr. 1, 1966 90.24 91
Investors Mutual Inc Fund	Federal Intermediate Credit Bank Debentures
Investors Variable Paymt Fund 7.21 7.79 Winfield Growth Ind Fund_10c 15.26 16.68 Investors Group Cdn Fnd Ltd 6.16 6.66 Wisconsin Fund Inc1 7.29 7.88	Rate Dated Due Bid Ask Rate Dated Due Bid Ask 3.20s 11- 1-60 8- 1-61 100 100.1 2.90s 4- 3-61 1- 2-62 100.2 100.4
Recent Security & Conv. Debentures Issues	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Bonds Bid Ask Bonds Bid Ask Baltimore Gas & Elec 4%s_1986 102% 103% 103% 104% Michigan-Wisconsin Power— 1981 103% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 105% 104% 104% 105% 104% 105% 104% 104% 105% 104% 105% 104% 104% 105% 104% 104% 104% 105% 104% 104% 104% 104% 104% 105% 104% 104% 104% 104% 104% 104% 104% 104	3s 3- 1-61 12- 4-61 100.4 100.6 3s wi 8- 1-61 5- 1-62 99.31 100.1 United States Treasury Bills
Burlington Industries 4\(\frac{4}{4}\)\sets = 1975 107 109 Motorola Inc 4\(\frac{3}{4}\)\sets = 1986 98\(\frac{1}{2}\) Corrier Corn 4\(\frac{1}{6}\)\sets = 1982 101\(\frac{1}{6}\) 103\(\frac{1}{6}\) Mueller Brass 3\(\frac{3}{6}\)\sets = 1975 84 89	Bid Ask Bid Ask Aug. 3, 1961 .99.990 99.992 Nov. 9, 1961 .99.372 99.400
Caterpillar Tractor 4%s1986 100% 100% National Can 5s1976 115 118 Chance Vought 5½s1977 130 134 Ohio Edison 4¾s1991 1015% 102 Consolidated Edison 4¾s1991 100½ 100¾ Pacific Petroleum 5s1977 101½ 103½	Aug. 10, 1961. 99.901 99.997 Nov. 16, 1961. 99.328 99.358 Aug. 17, 1961. 99.929 99.939 Nov. 24, 1961. 99.278 99.310 Aug. 24, 1961. 99.900 99.910 Nov. 30, 1961. 99.241 99.275
Consol Natural Gas 4\(\frac{3}{4}\sigma_{=}\)1986 \\ 100\(\frac{1}{2}\) \\ 101 \\ \text{Pennsylvania Elec 4\(\frac{4}{5}\sigma_{=}\)1971 \\ 100 \\ \text{Pennsylvania Elec 4\(\frac{4}{5}\sigma_{=}\)1986 \\ 104\(\frac{1}{2}\) \\ 105 \\ \text{105}\\\ \text{S}\\\ \text{debentures} \\	Aug. 31, 1961. 99.862 99.879 Dec. 7, 1961 99.212 99.248 Sep. 7, 1961. 99.821 99.836 Dec. 14, 1961 99.161 99.199 Sep. 14, 1961. 99.773 99.785 Dec. 21, 1961 99.110 99.150
Ferro Corp 3\%s1975 118 123 Peoples Gas 4\%s1986 100\\\^2 101 Fintkote Company 4\%s1981 97\\\^2 98 Phoenix Steel 5\\\\^2 s1969 76 80 Fruehauf Trailer 4s1976 113 115 Shell Oil 4\%s1986 100\\\^2 100\\\\^2 100\\\^2 100\\\\^2 100\\\^2 100\\\\^2 100\\\^2 100\\\\\^2 100\\\\^2 100\\\\\^2 100\\\\^2 100\\\\\^2 100\\\\\\^2 100\\\\\\^2 100\\\\\^2 100\\\\\\\\^2 100\\\\\\\ 100\\\\\\\ 100\\\\\\\\\\\\\	Sep. 21, 1961 99.720 99.734 Dec. 28, 1961 99.067 99.108 Sep. 22, 1961 99.714 99.729 Jan. 4, 1962 98.953 98.997
General Port Cement 5s1977 118 125 Sheraton Co of Am 5s ww1967 117 121 Southern Elect Gen 5\(\frac{1}{4}\)s_1992 104\(\frac{1}{2}\) 105\(\frac{1}{4}\)	Oct. 5, 1961 99.606 99.624 Jan. 15, 1962 98.880 98.908 Oct. 13, 1961 99.552 99.568 Jan 18, 1962 98.836 98.855
TVA 4 5/6 5 1986 99 1/4 99 5/6	
	Oct. 26, 1961 99.466 99.476 Apr. 15, 1962 98.122 98.137
Tennessee Gas Trails 578	Oct. 19, 1961 99.510 99.555 Mar. 23, 1962 wi 98.290 98.309

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 29, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.1% above those of the corresponding week last year. Our preliminary totals stand at \$28,124,735,152 against \$25,787,181,418 for the same week in 1960. At this center there is a gain for the week ending Friday of 10.8%. Our comparative summary for this week follows:

CLEARINGS-RETURNS BY TELEGRAPH

Week Ended July 29	1961	1960	%
New York	\$15,416,893,486	\$13,910,502,419	+10.8
Chicago	1,247,183,178	1,212,525,934	+ 2.9
Philadelphia	1,076,000,000	1,013,000,000	+ 6.2
Boston	815,378,189	772,151,238	+ 5.6
Kansas City	518,677,831	503,927,299	+ 2.9
St. Louis	409,900,000	400,200,000	+ 2.4
San Francisco	867,030,000	761,331,364	+13.9
Pittsburgh	431,286,119	454,481,857	— 5.1
Cleveland	634,240,927	646,040,253	— 1.8
Baltimore	392,886,000	3'71,427,252	+ 5.8
Ten cities, five days		\$20,045,587,616	+ 8.8
Other cities, five days	5,262,716,185		+10.0
Total all cities, five days	\$27.072.191.915	\$24.830.249.116	+ 9.0
All cities, one day	1,052.543,237		+10.1
Total all cities for week	\$28,124,735,152	\$25,787,181,418	+ 9.1

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 22. For the week there was an increase of 7.6%, the aggregate clearings for the whole country having amounted to \$30,121,310,996 against \$28,003,024,898 in the same week in 1960. Outside of this city there was a gain of 4.8%, the bank clearings at this center showing an increase of 10.1%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 10.0%, in the Boston Reserve District of 2.2% and in the Philadelphia Reserve District of 0.1%. In the Cleveland Reserve District the totals register an improvement of 2.3%, in the Richmond Reserve District of 6.7% and in the Atlanta Reserve District of 1.3%. The Chicago Reserve District has enlarged its totals by 6.5%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.6%. In the Kahsas City Reserve District the totals show an increase of 7.5%, in the Dallas Reserve District of 6.2% and in the San Francisco Reserve District of 9.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

	OMMANIE OF L	MANK ULEARIN	us		
Week Ended July 22—	1961 \$	1960	Inc. or Dec. %	1959 \$	1958 \$
1st Boston12 cities	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908
2nd New York 9 "	16,708,181,229	15,190,980,377	+10.0	13,384,276,007	13,114,976,177
3rd Philadelphia10 "	1,239,905,309	1,239,214,175	+ 0.1	1,155,577,003	1,050,474,063
4th Cleveland 7 "	1,660,207,842	1,622,788,157	+ 2.3	1,608,082,906	1,286,746,919
5th Richmond 6 "	926,282,464	867.987.303	+ 6.7	821,149,664	720,117,958
6th Atlanta10 "	1,627,980,830	1,607,300,738	+ 1.3	1,521,251,834	1,187,387,483
7th Chicago17 "	1,914,966,571	1,797,529,627	+ 6.5	1,685,639,870	1,418,573,773
8th St Louis 4 "	881,876,749	862,221,177	+ 2.3	779,388,021	678,724,498
9th Minneapolis 7 "	832,400,032	759,591,422	+ 9.6	733,616,176	608,061,826
10th Kansas City 9 "	873,721,483	813,022,295	+ 7.5	804,494,054	710,105,762
11th Dallas 6 "	708,459,289	667,269,301	+ 6.2	637,571,406	544,941,888
12th San Francisco10 "	1,697,988,882	1,548,466,758	+ 9.7	1,515,708,597	1,303,306,311
Total107 cities	30,121,310,996	28,003,024,898	+ 7.6	25,573,887,080	23,474,236,566
Outside New York City	13,890,072,450	13,258,241,495	+ 4.8	12,615,756,640	10.734.724.621

We now add our detailed statement showing the figures for each city for the week ended July 22, for four years:

		Week I	Ended Ju	ly 22	
Clearings at—	1961	1960	Inc. or	1959	1958
First Federal Reserve District—B	lantau \$	\$.	Dec. %	\$	\$
Maine—Bangor	4,223,198	4,531,661	— 6.8	3,965,647	3,417,366
Portland	8,819,912	8,090,242	+ 9.0	6,231,951	6,204,190
Massachusetts—Boston	850,762,026	835,293,267	+ 1.9	763,162,947	717,349,210
Fall River	4,375,141	3,710,782	+17.9	3,401,570	3,157,913
Lowell	1,590,247	1,684,410	- 5.6	1,420,502	1,363,553
New Bedford	4,363,157	4,305,806	+ 1.3	3,655,999	3,281,657
Springfield	19,133,462	16,841,337	+13.6	15,941,652	14,098,144
Worcester	16,459,564	17,018,315	- 3.3	12,652,281	10,549,956
Connecticut—Hartford	64,660,315	61,401,698	+ 5.3	51,891,729	38,880,205
New Haven	32,428,328	27,023,204	+20.0	25,341,592	22,000,818
Rhode Island—Providence	38,780,712	42,352,054	- 8.4	36,156,472	27,397,019
New Hampshire—Manchester	3,744,254	4,400,792	-14.9	3,309,200	3,119,877
Total (12 cities)	1,049,340,316	1,026,653,568	+ 2.2	927,131,542	850,819,908
					0-0,020,000
Second Federal Reserve District-	-New York-				* . · · · · · ·
New York—Albany	36,249,639	32,001,758	+13.3	25,713,815	23,180,321
Buffalo	152,249,538	151,606,235	+ 0.4	146,543,241	131,736,183
Elmira	2,852,933	3,420,115	-16.6	2,849,782	2,296,243
Jamestown	3,933,121	4,052,395		3,206,382	
New York	16,231,238,546	14,744,783,403	+10.1	12,958,130,440	2,795,902
Rochester	53,908,069	51,084,096	+ 5.5	45.852.161	12,739,511,945
Syracuse	32,935,621	31,011,408	+ 6.2		37,769,090
New Jersey—Newark	84,300,981	79,979,606	+ 5.4	32,878,681	26,785,198
Northern New Jersey	110,552,781	and the second s	1	72,650,368	67,197,805
	110,002,761	93,041,361	+18.8	96,451,137	83,703,490
Total (9 cities)	16,708,181,229	15,190,980,377	+10.0	13,384,276,007	13,114,976,177

	1961 \$	Week E 1960 \$	nded Jul	1959	1958
Third Federal Reserve District—Fennsylvania—Altoona	hiladelphia— 1,557,131		Dec. %	\$	\$
Chester	1,886,406 856,278	1,643,942 1,671,340	-5.3 + 12.9	2,027,888 2,240,586	1,712,743 1,683,609
LancasterPhiladelphia	5,927,014 1,168,000,000	2,263,065 5,097,888	-62.2 + 16.3	2,192,989 4,752,113	1,894,994 4,360,845
Scranton	6,484,C72 6,809,577	1,164,000,000 5,384,441	$^{+}$ 0.3 $^{+}$ 20.4	1,087,000,000 4,749,055	985,000,000 3,943,463
York	(a) 6,804,411	7,645,769 428,945	10.9	6,576,790 3,521,207	6,727,225 3,070,428
Delaware—Wilmington New Jersey—Trenton	27,031,505 14,548,915	7,473,171 25,924,603	-8.9 + 4.3	7,247,040 22,559,673	6,860,788 18,073,869
Total (10 cities)	1,239,905,309	13,827,011	+ 5.2 + 0.1	12,709,662	17,146,099
Fourth Federal Reserve District	Clavaland		1 0.1	1,100,011,003	1,050,474,063
Ohio—Canton Cincinnati	17,892,146	16,596,202	+ 7.8	14,574,726	11,208,497
Cleveland Columbus	368,743,576 704,663,937	362,130,634 686,783,809	+ 1.8 + 2.6	349,580,997 664,697,003	285,265,949 522,413,365
Mansfield Youngstown	88,108,800 17,410,781	75,962,900 16,090,548	+ 16.0 + 8.2	67,413,800 17,940,234	55,214,400 12,365,301
Pennsylvania—Pittsburgh	13,918,807 449,469,795	15,275,280 449,948,784	-8.9 -0.1	15,253,669 478,622,477	12,538,293 387,741,114
Total (7 cities)	1,660,207,842	1,622,788,157	+ 2.3	1,608,082,906	1,286,746,919
Fifth Federal Reserve District—R	ichmond—				
West Virginia—Huntington Virginia—Norfolk	6,358,600	5,483,388	+16.0	4,650,037	4,052,780
South Carolina—Charleston	24,014,000 279,065,761 10,070,349	20,716,000 262,536,942	$+15.9 \\ +6.3$	19,370,000 239,953,571	19,251,796 202,569,329
Maryland—Baltimore District of Columbia—Washington	433,194,074	9,457,320 424,011,409	$^{+}$ 6.5 $^{+}$ 2.2	8,905,322 412,454,417	7,341,003 353,996,96
Total (6 cities)	926,282,464	867,987,303	+ 19.1 + 6.7	135,816,317	132,906,083
Sixth Federal Reserve District—A		001,301,303	T 0.1	821,149,664	720,117,958
Tennessee—Knoxville	42,891,591	37,722,036	+13.7	34,977,809	De non on
Nashville Georgia—Atlanta	175,593,529 492,000,000	157,891,728 484,200,000	+13.7 $+11.2$ $+1.6$	141,880,269 435,400,000	26,267,078 130,032,869
Macon	8,551,867 7,457,441	8,150,015 6,576,425	+ 4.9 + 13.4	6,830,152 6,364,664	5,179,68 5,222,27
Alabama—Birmingham	307,468,370 274,520,004	320,149,731 279,804,283	- 4.0 - 1.9	293,781,803 360,902,819	243,243,51 186,827,58
Mobile Mississippi—Vicksburg	18,110,007 1,096,021	18,361,775 711,867	- 1.4 + 54.0	15,904,703 601,065	12,927,00
Louisiana—New Orleans Total (10 cities)	300,292,000	293,732,878	+ 2.2	224,608,550	202,734,89
	1,627,980,830	1,607,300,738	+ 1.3	1,521,251,834	1,187,387,48
Seventh Federal Reserve District-					
Michigan—Ann Arbor Grand Rapids	3,777,753 22,286,881	3,507,763 20,727,842	+7.7 +7.5	3,043,977 17,727,842	2,626,100 16,564,74
Lansing Indiana—Fort Wayne	12,678,750 18,389,295	13,056,421 17,410,353	- 2.9 + 5.6	13,873,360 16,228,693	9,051,60 12,208,11
IndianapolisSouth Bend	111,030,000 10,940,678	104,668,000 10,295,734	+ 6.1 + 6.3	96,989,000 10,398,434	82,607,00 8,376,91
Terre Haute Wisconsin—Milwaukee	4,920,353 178,923,835	6,966,109 174,614,607	-29.4 + 2.5	4,810,407 130,617,425	3,664,19 134,127,36
Iowa—Cedar Rapids Des Moines Sieux City	8,284,294 59,708,354	8,753,685 56,702,621	- 5.4 + 5.3	7,906,504 51,011,337	7,242,61 43,177,68
Sioux CityIllinois—Bloomington	20,011,881 2,711,796	18,877,468 2,871,415	+6.0 -5.6	17,696,912 1,425,295	15,887,85 1,507,44
Chicago Decatur	1,406,405,010 9,629,052	1,310,109,986 7,356,256	+ 7.4 + 30.9	1,270,187,850 8,615,419	1,046,911,60 5,897,59
Peoria Rockford Springfield	18,418,348 14,871,680	16,360,632 16,281,466	+12.6 -8.7	15,904,822 11,775,797	12,536,26 9,733,98
Total (17 cities)	11,978,611	8,969,269 1,797,529,627	+ 33.5	7,426,796 1,685,639,870	1,418,573,77
Eighth Federal Reserve District—	St. Louis				
Missouri-St. Louis	464,700,000	461,700,000	+ 0.6	415,700,000	359,100,00
Kentucky—Louisville Tennessee—Memphis	231,831,733 181,634,073	226,377,084 170,821,726	+ 2.4 + 6.3	209,431,605 151,129,949	190,068,26 127,040,29
Illinois—Quincy Total (4 cities)	3,710,943	3,322,367	+11.7	3,126,467	2,515,93
Total (4 billes)	881,876,749	862,221,177	+ 2.3	779,388,021	678,724,49
Ninth Federal Reserve District—I		0.000.000		0.000 004	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Minnesota - Duluth Minneapolis	9,375,657 565,626,297	9,926,967 514,189,033	+10.0	8,823,734 498,450,669	7,858,833 410,300,53
St. Paul North Dakota—Fargo South Dakota Abordeen	214,647,101 11,540,483	195,201,663 12,282,215 4,407,864	+10.0 -6.0	187,866,574 12,629,597	153,562,285 9,889,665
South Dakota—Aberdeen Montana—Billings Helena	5,597,651 7,584,452	7,636,047	-0.7	3,803,596 7,267,458	4,266,759 6,950,629
Total (7 cities)	832,400,032	15,947,633 759,591,422	+ 13.0 + 9.6	733,616,176	608,061,826
Tenth Federal Reserve District—					
Nebraska—Fremont	1,286,517	1,436,695	-10.4	1,095,978	1,043,44
Hastings	1,071,667 9,712,953	955,430 8,928,496	+12.2 + 8.8	776,292 10,884,384	685,37 8,804,44
OmahaKansas—Topeka	201,602,910 16,579,654	192,413,713	+ 4.8 + 37.4	179,822,633 10,542,442	162,262,136 7,630,13
Wichita Missouri—Kansas City	44,534,301 574,602,310	41,062,493 534,793,465	+ 8.5 + 7.4	39,861,446 538,010,959	30,968,332 477,737,412
St. JosephColorado Springs	14,575,854 9,755,317	13,618,219 7,746,113	$+7.0 \\ +25.9$	16,107,794 7,392,126	14,372,701 6,601,779
Total (9 cities)	873,721,483	813,022,295	+ 7.5	804,494,054	710,105,762
Eleventh Federal Reserve District	—Dallas—			e de la co	
Texas—Austin	16,294,577 616,507,652	13,603,623 579,327,325	+19.8 + 6.4	12,524,287 554,328,280	13,046,156 469,277,75
Fort Worth	48,944,789	48,527,956 5,391,000	+ 0.9 + 2.6	44,048,924 5,716,400	38,042,731 5,387,000
Wichita Falls Louisiana—Shreveport	5,532,000 6,507,125 14,673,146	6,257,130 14,162,267	+ 4.0 + 3.6	7,586,219 13,367,296	6,842,750 12,345,502
Total (6 cities)	708,459,289	667,269,301	+ 6.2	637,571,406	544,941,888
Twelfth Federal Reserve District-					
Washington—Seattle	246,792,394	230,094,330	+ 7.3	238,515,435	212,475,586
YakimaOregon—Portland	6,971,847 277,312,930	6,113,102 268,522,070	+14.0 +3.3	5,487,607 244,296,203	6,160,651 204,932,827 83,395,167
Oregon—Portland Utah—Salt Lake City California—Long Beach	127,180,561 26,731,252	116,608,556 29,658,061	+ 9.1 9.9	94,414,159 32,703,773	83,395,163 25,811,713
PasadenaSan Francisco	13,860,502 923,005,877	17,109,589 811,090,836	-19.0 +13.8 +15.9	22,462,311 810,914,880 39,826,289	17,512,621 700,209,401 30,519,541
San JoseSanta Barbara	44,723,080 13,966,534	38,594,249 11,919,508	+15.9 + 17.2 - 7.0	39,826,289 10,654,311 16,433,629	30,519,542 8,982,680 13,306,122
Stockton	17,443,905	18,756,457	- 7.0 + 9.7	16,433,629	13,306,12
Total (10 cities)		1,548,466,758	. 0.1	-10-0, 100,03 (_,_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total (10 cities)	30,121,310,596	28,003,024,898	+ 7.6	25,573,887,080	23,474,236,566

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 JULY 21, 1961 TO JULY 27, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying	Rate for Cable	transfers in New	York (Value in United	States Money
	Friday	Monday	Tuesday	Wednesday	Thursday
	July 21	July 24	July 25	July 26	July 27
Argentina, peso	.0121155		8	\$	\$
Australia, pound	2.218549	.0121150	.0121151	.0121150	.0121173
Austria, schilling	0385750	2.219474	2.222509	2.225079	2.225159
Belgium, franc	0200862	.0386125	.0386000	.0386000	.0386000
Canada, dollar	.0200862	.0200900	.0200862	.0200675	.0200700
Cevion, rupee	000450	.969062	.968854	.969000	.969570
Finland, Markka	.209450	.209450	.209425	.209625	.209575
France (Metropolitan), new franc	.00310887	.00010001	.00310887	.00310887	.00310887
Germany, deutsche mark	.204050	.204050	.204050	.204050	.204050
India runee	251358	.251287	.251216	.251141	.251125
India, rupee	.208600	.208700	.209000	.209200	.209133
Italy, lira	2.784280	2.785440	2.789250	2.792475	2.792575
Japan, yen	.00161080	100101000		.00161080	.00161080
Malaysia malaysa della-		.00276216	.00276233	.00276233	.00276233
Malaysia, malayan dollar	.324666	.324783	.324933	.325133	.325100
Mexico, peso Netherlands, guilder	.0800560	.0800560	.0800560	.0800560	.0800560
Now Zeelend	.278268	.278268	.278262	.278175	.278162
New Zealand, pound	2.756712	2.757861	2.761633	2.764826	2.764925
Norway, krone	.139403	.139412	.139468	.139668	.139600
Portugal, escudo	.0348000	.0348000	.0348000	.0348000	.0348000
Spain, peseta	0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	193783	.193850	.193837	.193812	.193725
Switzerland, Iranc	231720	.231675	.231675	.231637	.231708
Union of South Africa, rand	1.386938	1.387516	1.389414	1.391021	1.391070
United Kingdom, pound sterling	2.784280	2.785440	2.789250	2.792475	2.792575

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks (In millions of dollars)

(In million			Increase Decrease	(+) or (—) since
ASSETS		July 26, 1961	July 19, 1961	
Gold certificate account		16,175	1301	
Redemption fund for F. R. notes		1,048		-1,726 + 90
Total gold certificate reserves		17,223	+ 18	-1,636
Cash Discounts and advances	(*435)		+ 18	- 7
Acceptances—bought outright		59	— 113	- 222
U. S. Government securities:		33	Sy (77)	+ 5
Bills		2,166	+ 43	- 495
Certificates		6.511	т тэ	-1,996
Notes		6,511 14,836	+ 190	+1,826
Bonds =		3,411	+ 124	+ 927
Total bought outright Held under repurchase agree't		26,924	+ 357	+ 262
				- 22
Total U. S. Govt. securities		26,924	+ 357	+ 240
Total loans and securities		27.016	+ 244	+ 23
Cash items in process of collection	(1 000)	4 000	+ 244 - 879	
		111	- 013	+ 385
		324	+ 19	+ 6 - 4
Total assets	(1,438)	49,403	- 598	-1,233
LIABILITIES_				-,000
Federal Reserve notes	(425)	27 400	100	The second
			— 129	+ 350
Member bank reserves		16,286	+ 11	
		537	- 109	+ 37
Other		258	+ 21	+ 54
		262	— 3	+ 37 + 54 — 100
Total deposits		17.343	80	-1,763
Deferred availability cash items_	(1.003)	3.212	- 412	+ 115
and and act dividends		48	+ 7	+ 5
Total liabilities	(1,438)	48,069	- 614	
CAPITAL ACCOUNTS				-,
Capital paid in		400	100	
Surplus		428	+ 1	+ 27
SurplusOther capital accounts		817 89	+ 15	+ 42
				_ 9
Total liabs, and capital accounts Ratio of gold certificate reserves		49,403	- 598	-1,233
		. 1.4		
cies complined (computed from				
			1.	
ing pages—not consolidated)—Contingent liability on acceptances		38.1%	+ .2%	-2.3%
			. ,	
pondents	er er ti	147	_ 2	_ 31

arentheses are the elimination see comparable figures on con

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 19: Increases of \$443 million in holdings of U. S. Government securities, \$617 million in demand deposits adjusted, and \$158 million in time and savings deposits, and a decrease of \$299 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$169 million, as compared with a decrease of \$210 million in the comparable week a year ago. Loans to brokers and dealers for purchasing or carrying U. S. Government securities increased \$457 million. Loans to nonbank financial institutions decreased a net of \$102 million; these loans increased \$20 million in the comparable week a year ago. "Other" loans decreased \$111 million.

Holdings of Treasury bills increased \$334 million and Treasury certificates increased by \$135 million, while the combined total of Treasury notes and U. S. Government bonds decreased \$26 million.

Demand deposits adjusted increased \$156 million in New York City, \$98 million in Chicago, \$116 million in the St. Louis District, \$82 million in the Boston District, and by lesser amounts in all other districts. Savings deposits increased \$26 million in the San Francisco District; and "other" time deposits of individuals, partnerships, and corporations increased \$68 million in N. Y. City.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$132 million and borrowings from others increased \$141 million. Loans to domestic commercial banks increased \$113 million.

Increase (+) or

장마에게 된 사람들이 없는 것이 없는 목이	Decrease (—) Since		
	July 19, 1961	July 12, 1961	July 20, 1960
ASSETS—	(In m	illions of do	llars)
Total loans and investments Loans and investments adjusted†	114 304	+ 621	+ 6 765
Loans and investments adjusted †	112.910	+ 508	+6,341
Loans adjusted†	69.989	+ 49	+ 829
Loans adjusted† Commercial and industrial loans Agricultural loans	31.380	- 169	+ 10
Agricultural loans	1.160	- 1	+ 155
chasing or carrying:	2,200		1 100
U. S. Government securities Other securities	793	+ 457	+ 361
Other loans for purchasing or carrying:	2,073	<u> </u>	+ 648
U. S. Government securities	106	+ 3	— 39
Other securities	1,376	+ 9	+ 229
Loans to nonbank financial institutions:		100	** 1 Table 1
Sales finance, personal finance, etc	3,144	— 109	-1,476
Loans to foreign banks	1,737	+ 7	+ 106
Real estate loans	572	— 15	- 128
Other loans		+ 19	
Other loans Loans to domestic commercial banks	10,210	- 111	
II S Covernment government securities	1,394	+ 113	+ 424
U. S. Government securities—total Treasury bills	31,899	+ 443	
Treesury cortificator of indebted	3,856	+ 334	+ 691
Treasury certificates of indebtedness Treasury notes & U. S. bonds maturing:	2,553		+ 1,665
Within one year	6,278	+ 22	+5,381
Within one year One to five years After five years Other securities	14,802	— 53	-3,499
Other securities	4,410	+ 5	- 132
Reserves with F. R. Banks		+ 16	+1,406
Currency and sain	12,156	— 177 — 95	1,895
Currency and coin		95	+ 157
Other assets—net	2,934	- 215	+ 197
Total assets/liabilities	4.471	+ 14	+ 660
Total assets/Habilities	147,762	- 622	+6,956
LIABILITIES—	Fr. 1		
Demand deposits adjusted:	62,509	+ 617	+ 637
Demand deposits—total§	88,203	-1,143	- 320
Individuals, partnerships & corporations States and political subdivisions	65,212	239	5.30
States and political subdivisions	4,516	- 200	+ 40
U. S. Government	1,790	- 299	-3,034
Domestic interbank:		1.0	
Commercial		— 691	
Mutual savings Foreign:	563	- 24	
Coupenments - fft-1-1			
Governments, official institutions, etc.	665	5	
Commercial banks		+ 11	
Time and savings deposits—total	40,117	+ 158	+6,870
Individuals, partnerships & corporations:		1 197	4 4 5 5
Savings depositsOther time deposits	28,805	+ 42	
States and malifical and Malific	6,271	+ 77	
States and political subdivisions	2,793	- 10	+ 841
Domestic interbank Foreign:	152	+ 4	
Governments official instituti			
Governments, official institutions, etc. Commercial banks	1,821	+ 29	*
Borrowings:	109	+ 18	
From F D Powled			
From F. R. Banks	141	+ 132	— 725
From others	1.608	+ 141	- 201
Other liabilities		+ 117	+ 605
CAPITAL ACCOUNTS	12,525	_ 27	+ 727

tExclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.

§Includes certified and officers checks not shown separately. Includes time deposits of U. S. Government and postal savings shown separately.

*Not available.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

NOTICE OF TENDER

Company and Issue—	Dat	e	Page
Baltimore Gas & Electric Co. 1st refunding s. f. bonds.			213
PARTIAL REDEMPTION	· (Jac	10	
Company and Issue—	Dat	e	Page
Adams Engineering Co., Inc.—	1785 F		
6½% conv. debs. due April 1, 1968 American Investment Co. of Illinois— 5¼% cumul. prior preferred stock	_Aug	15	•
5¼% cumul. prior preferred stock British Columbia Electric Co. Ltd.— 6½% series O bonds due April 1, 1990———————————————————————————————————	_Aug	14	2773
61/2% series O bonds due April 1, 1990	Aug	15	
Citizens Utilities Co.	Aug	1	215
1st and coll. 3½% bonds, due March 1, 1972. Dynalectron Corp. 6% conv. s. 1. debs. due Aug. 1, 1908	_Sep	1	
Lehigh Valley Coal Co.— 5% first and refunding mortgage gold bonds, serie		1	113
OI 1924, due Feb. 1, 1964	A 110	1	2436
Los Angeles Drug Co.— 6% conv. subord, debs, due Aug. 1, 1971 Missouri-Kansas-Texas RR.—	Aug	1	•
Prior lien 4% bonds, due Jan. 1, 1962	_Aug	1	2437
National Tea Co. 5% debs. due Aug 1 1977	A 110	1	11
Nova Scotia Light & Power Co. Ltd.— 5½% mtge, bonds due June 1, 1977———————————————————————————————————	Aug	1	
6% notes series A due March 1, 1965	_Aug	14	
Southern Pacific Co.—			2480
51/4% series H bonds due Oct. 1, 1983 Texas Eastern Transmission Co.— 51/2% debs. due Dec. 1, 1976	Aug	2	262
United Artists Theatre Circuit, Inc., 5% pfd. stock	_Aug	. 1	158
지하는 이 없었다. 나는 이유를 된 하다면도 하는 경우나는 모양이 그리다고 하는 것이다.	_Sep	15	362
ENTIRE ISSUE CALLED			
Company and Issue— Central Securities Corp.—			Page
\$1.40 conv. preference series A stockFischer & Porter Co.—			315
51/4% conv. s. f. debs. due March 1, 1977 General Builders Corp.—			317
5% cumul. convertible preferred stock Indianapolis Power & Light Co.— 5.65% cumul. preferred stock	_Aug	15	114
			115
Cumul. redeemable preferred shares 1956 series Robertshaw-Fulton Controls Co.— 5½% cumul. conv. preferred stock	_	Your S	221
Special Investments & Securities in	_Sep	8	
Special Investments & Securities, inc.— 4½% cumul. conv. preferred stock.	Aug	1	262
*Announced in this issue.			

	Continued from page 14			
	Name of Company	Per Share	When	Holders
	Burgmaster Corp. (stock dividend) Burlington County Trust (N. J.) (s-a) Buckeye Pipe Line (increased)	Share	Payaote	of Rec.
	Burlington County Trust (N J) (s-a)	27270	8-15 8-15 9-15 9- 1 7-29 10-27	7-15
	Buckeye Pipe Line (increased)	45c	9-15	9- 1
	Bullock S, Tile. (quar.)	35c	9- 1	8-14
	Burns Company, Ltd.	112½c	7-29	7- 6
	Punings Monia Assuments	112½c	10-27	10- 6
	New common (initial s-a)	20c	8- 1	7-91
	Byers (A. M.) Company (quar.)	5c	8- 1	7-14
	Byllesby (H. M.) & Co.—	And to the		
	5% preferred (quar.)	31 1/4 c	9- 1	8-15
	New common (initial s-a) Byers (A. M.) Company (quar.) Byllesby (H. M.) & Co.— 5% preferred (quar.) 5% preferred (quar.)	31 /4C	12- 1	11-15
	5% preferred (quar.) California Electric Power— \$3 preferred (quar.) California Interstate Telephone (quar.) California Interstate Telephone (quar.) 5% preferred (quar.) 5% convertible preferred (quar.) 5% convertible preferred (quar.) 5½% convertible preferred (quar.) California Water & Telephone Co.— Common (quar.) \$1.24 convertible preferred (quar.) \$1.25 preferred (quar.) \$1.25 preferred (quar.) \$1.32 convertible preferred (quar.) Canada Cement, Ltd., common (quar.) Canada Foils, Ltd., common (quar.) Class A participating (quar.) Canadian Bronze, Ltd., class A (quar.) Canadian Canners, Ltd., class A (quar.) Canadian Tundustries, Ltd., common (quar.) Canadian Industries, Ltd., common (quar.) Canadian Industries, Ltd., common (quar.) Canadian International Investment Trust Ltd. (quar.)			
	\$3 preferred (quar.)	75c	8- 1	7-14
	California Interstate Telephone (quar.)	17½c	8-16	8- 2
	5% preferred (quar.)	22 /20	9-15	9- 1
	5% convertible preferred (quar.)	25c	9-15	9- 1
	5.40% convertible preferred (quar.)	27c	9-15	9- 1
	5½% convertible preferred (quar.)	27½c	9-15	9- 1
	Common (quer)	0.4-		1-2-21
	\$1.20 preferred (quar.)	340	8- 1	7-3
	\$1.24 convertible preferred (quar.)	31c	8- 1	7- 3
	\$1.25 preferred (quar.)	311/4C	8- 1	7- 3
	\$1.32 convertible preferred (quar.)	33c	8- 1	7- 3
	Canada Cement, Ltd., common (quar.)	‡25c	8-31	7-28
	Canada Foile Ltd. common (quer)	120c	9- 1	8-10
	Class A participating (quar.)	115c	8-15	7-28
	Canadian Bronze, Ltd., common (quar.)	137½c	8- 1	7-10
	5% preferred (quar.)	‡\$1.25	8-1-	7-10
	Canadian Canners, Ltd., class A (quar.)	‡183/4c	10- 2	9- 1
	Canadian Industries Itd common (such)	10c	9- 1	8- 7
	Canadian Industries, Ltd., common (quar.) Canadian International Investment Trust Ltd. (quar.) Canadian Investment Fund (quar.) Canadian Oil Cos., Ltd., common (quar.) Canadian Oil Cos., Ltd., common (quar.) Canadian Pacific Rv. (s-a)£ Canadian Westinghouse, Ltd. Carborundum Co. (quar.) Carlisle Corp. (quar.) Carlisle Corp. (quar.) Carolina Power & Light, common (quar.) Carpenter (L. E.) & Co. (quar.) Carpenter (L. E.) & Co. (quar.) Cascade Natural Gas, 55c pfd. (quar.) Caterpillar Tractor, common (quar.) 4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.)	1100	7-31	6-30
200	Trust Ltd. (quar.)	‡20c	9- 1	8-15
	Canadian Investment Fund (quar.)	111c	8- 1	7-14
	Canadian Oil Cos., Ltd., common (quar.)	‡20c	8-15	7-14
	Canadian Westinghouse Ltd	175c	8- 1	6-23
	Carborundum Co. (quar.)	400	Q. 8	8-18
	Carlisle Corp. (quar.)	10c	8-15	8- 1
	Carolina Metal Products	6 1/4 c	9-11	8-21
	Carpenter (I F) & Co. (guar.)	37c	8- 1	7- 7
	Carlisle Corp. (quar.) Carolina Metal Products Carolina Power & Light, common (quar.) Carpenter (L. E.) & Co. (quar.) Carter Products. Inc. (quar.) Cascade Natural Gas, 55c pfd. (quar.) Caterpillar Tractor, common (quar.) 4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.)	5C	8-15	8- 1
	Cascade Natural Gas. 55c pfd. (quar.)	133/4 C	8- 1	7-14
	Caterpillar Tractor, common (quar.)	25c	8-10	7-20
	4.20% preferred (quar.)	\$1.05	8-10	7-20
	5% preferred (quar.)	25c	7-31	7- 7
	Cenco Instruments Corn	250	7-31	7- 7 9- 5
	Central Hudson Gas & Electric (quar.)	25c	8- 1	7-10
	Central Louisiana Electric, common (quar.)	25c	8-15	8- 1
	4.50% preferred (quar.)	\$1.121/2	9- 1	8-15
	Central National Bank (Claveland) (guar)	\$1.343/8	9- 1	8-15
	4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.) Centro Instruments Corp. Central Hudson Gas & Electric (quar.) Central Louisiana Electric, common (quar.) 4.50% preferred (quar.) 5%% preferred (quar.) Central National Bank (Cleveland) (quar.) Central Power & Light— 4% preferred (quar.) 4.20% preferred (quar.)	500	8- 1	7-19
	4% preferred (quar.)	\$1	8- 1	7-15
	4.20% preferred (quar.)	\$1.05	8- 1	7-15
	4.20% preferred (quar.) Central Securities Corp.—	·	100	
	\$1.40 preference B (quar.)	35c	8- 1	7-19
	61 40 massacra D (qual.)	350	8- 1	7-19
	51.40 preference A (quar.)	350		
	\$1.40 preference A (quar.)	35c 35c	11- 1	10-19 10-19
	\$1.40 preference A (quar.) \$1.40 preference B (quar.) \$1.40 preference B (quar.) \$1.51 preference B (quar.) \$1.51 conv. preference B (quar.) \$1.50 conv. preferred (quar.)	35c 35c 37½c	8- 1 8- 1 11- 1 11- 1 8- 1 11- 1	10-19 10-19 7-19 10-19

Name of Company Name of Company Central Soya Co., Inc. (quar.) Per When Holders Payable of Rec 27½c 8-15 7-28	Name of Company Share Dallas Power & Light, 4% pfd, (quar.)	When Holders Payable of Rec. 8-1 7-10	Name of Company First National Bank (Waterloo, N. Y.) (s-a)		Payabl	Holders e of Rec.
Stock dividend 2% 8-15 7-28 Century Acceptance Corp. 2% 11-30 10-2 Stock dividend 2% 11-30 10-2 Century Properties (stock dividend) 5% 8-15 8-1 Certified Credit Corp. (Ohio) Preferred (stock dividend) 1¼% 8-14 6-30	\$4.24 preferred (quar.) \$1.06 44% preferred (quar.) \$1.13 Dallas Transit, 7% preferred (quar.) \$1.75 Dana Corporation (quar.) 50c 33% preferred A (quar.) 93%a	8- 1 7-10 8- 1 7-10 8- 1 7-20 9-15 9- 1 10-16 10- 5	First National Bank (West Orange, N. J.) First Wisconsin Bankshares (quar.) First National City Bank (N. Y.) (quar.) First National Credit Bureau (stock dividend) First National Ton Bank of Morristown	80c \$1.50 40c 75c 2%	8- 1 8- 1 8-15 8- 1 8- 1	7-14 7-20 8- 1 7- 3 7-20
Cessna Aircraft (quar.) 25c 8-14 8-1 Chain Belt Co. (quar.) 40c 8-25 8-8 Chain Store Real Estate Trust (Boston) \$1.75 8-1 7-20 Quarterly \$1.75 8-1 7-20 Chartered Trust Co. (Toronto) (quar.) \$50c 10-2 9-15	Davenport Water, 5% preferred (quar.) \$1.25	8- 1 7-10 10- 6 10- 2 9-12 8-25 8- 1 7-17 8-15 8- 1	(New Jersey) (quar.) First Republic Corp. of America— Class A (initial monthly) Class A (monthly) First Southern Co., 7% pfd. (quar.)	30c 8c 8c 17½c	8- 1 8-20 9-20 8- 1	7-25 7-28 8-30 7-15
Chase Manhattan Bank (N. Y.) (quar.) 62½c 8-15 7-14 Chemical Enterprises (resumed) 15c 9-15 9-1 Cherry-Burrell Corp., common 10c 7-31 7-25 4% preferred (1946 series) (quar.) \$1 7-31 7-25 4% preferred (1947 series) (quar.) \$1 7-31 7-25	Delaware Income Fund (from net inv. inc.) 12c	8-15 8- 1 8-15 7-31 7-31 7- 5 10- 2 9- 8 10-16 9-29 9- 2 8- 7	First Trust Co. of Albany— New common (initial s-a) Florida Steel Corp. (quar.) Food Fair Stores— Five-for-four split on common Food Giant Markets—	\$1.10 15c	8- 1 9-14 8-14	7-14 8-24 7-14
Chesapeake Corp. of Virginia (quar.) 30c 8-15 8-4 Chesapeake & Ohio Ry. 3½% pid. (quar.) 87½c 8-1 7-7 Chicago Milwaukee St. Paul & Pacific RR. 8-1 9-28 9-28 5% non-cum. pfd. series A (quar.) 81.25 11-30 11-10 5% non-cum. pfd. series A (quar.) 81.25 11-30 11-10	Voting common (quar)	9-2 8-7 9-2 8-7	Stockholders will vote on a proposed 3- for-2 stock split on July 18 Food Giant Markets, 4% conv. pid. (s-a) Foote Bros Gear & Machine class A (curs.)	20c	8-11 8- 1 8- 1	7-26 7-17 7-21
Chicago Pneumatic Tool (quar.) 30c 9-27 9-5 Chicago Yellow Cab Co. 12½c 9-1 y8-18 Cincinnati Cas Electric, com. (quar.) 37½c 8-15 7-14 4% preferred (quar.) \$1 10-2 9-15 Cincinnati Inter-Terminal RR. \$1.18% 10-2 9-15	Detroit & Canada Tunnel Corp. (quar.) 25c Dial Finance Co. (quar.) 25c Diamond Alkall Co. (quar.) 45c Diamond Crystal Salt (initial) 10c Diamond National Corp. compon (quar.) 40c Diamond Nat	7-28 7-18 8-8 7-17 9-7 8-21 8-25 8-11 8-1 7-10	Class B (quar.) Ford Motor Co. (quar.) Ford Motor of Canada, Ltd. (quar.) Forest City Enterprises, Inc. Foxboro Company (quar.) Franklin Life Insurance Co. (Springfield,	75c ‡\$1.25	8- 1 9- 5 9-15 8-15 9- 1	7-21 8- 4 8-11 7-28 8-11
4% preferred (s-a) \$2 8-1 7-20 Cincinnati Milling Machine (quar.) 40c 9-1 8-10 Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) \$1.25 9-1 8-18	\$1.50 preferred (quar.) 37½c Diebold, Inc. (quar.) 15c Di Giorgio Fruit Corp. (quar.) 15c Dividend Shares, Inc.— (Quarterly from net investment income) 2½c	8- 1 7-10 9-12 8-24 8-15 7-28 8- 1 7- 7	Franklin National Bank (Long Island, N. Y.) Quarterly Friedman (L.) Realty (quar.)	25% 25c 12½c	8- 1 8- 1 8-15 11-15	6-30 7-14 8- 1 11- 1
Citizens & Southern Bank in Philadelphia 10c 7-31 7-21 Citizens National Bank (Los Ang.) (quar.) 40c 8-10 8-1 City Investing Co. (quar.) 12½c 8-11 7-10 Stock dividend 5% 9-7 8-11 City National Bank & Trust (Chicago) Quarterly 75c 8-1 7-20	Dodge Manifacturing, \$1.56 pfd. (quar.) 390 117½c 5 5 5 5 5 5 5 5 5	10- 2 9-20 7-31 6-30 7-31 7-17 9- 1 8-15	Quarterly Frito (The) Company (quar.) Fruehauf Trailer, 4% pfd. (quar.) Fund of America, Inc. (5c from net investment income plus 18c from capital gains) Funsten (R. E.) Company (quar.)	12½c \$1	7-31 9- 1 8-14 9- 1	7-14 8-15 7-24 8-18
City Products Corp. (quar.) 32½c 9-30 9-15 City Stores Co. 15c 8-18 7-21 Stock dividend (one share for each 84 shares held. Cash will be paid if not elected by Aug. 8) 8-18 7-21	Dominion Bridge, Ltd. (quar.) 220c	8-8 7-14 8-1 7-14 8-1 7-14 7-31 7-12 8-1 7-11 8-1 7-3	Class A (monthly) Class A (monthly) Gabriel Co., 5% ptd. (quar.)	8c 8c 8c	7-31 8-31 9-30 8- 1	7-15 8-15 9-15
Cleveland, Cincinnati & St. Louis Ry.— Common (s-a)	Common (quar.) 120c \$1 preference (quar.) 25c Donnacona Paper (quar.) 25c Dorman Long & Co., Ltd. Amer. Dep. rcts. (Interim payment for year ending Sept.	11- 1 10- 2 10- 2 9- 1 7-31 6-30	Gamble-Skogmo, Inc. (quar.) Gar Wood Industries, Inc.— 4½% preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.)	30c 561/4c 50c \$1	7-31 8-15 9- 1 8- 1	7-21 8- 1 8- 9 7-12
Cleveland Electric Illuminating— Common (increased) 50c 8-15 7-20	30. 1961	8-23 9- 1 8-17 9- 1 8-15 8-10 7-17 9- 1 8-10	Gas Service Co., common (quar.) 5% preferred (initial) Geco Mines, Ltd. (quar.) General American Investors— \$4.50 preferred (quar.) General Battery & Ceramic (quar.)	\$1.12½	9- 9 10- 1 9-29 10- 2	8-15 9- 1 9- 1
4% special gtd. (quar.) 50c 9-1 8-10 Cochran-Dunlop Hardware, Ltd., cl. A (quar.) 420c 8-15 7-31 Colgate-Palmolive Co., common (quar.) 30c 8-15 7-25 \$3.50 preferred (quar.) 87½c 9-30 9-12 Colonial Acceptance, class A 1st series 9c 8-31 8-8 Class A 1st series (accumulative) 3c 8-31 8-8	6% preferred (quar.) 115c Drewrys, Ltd. U. S. A. Inc. (quar.) 40c Drug Fair-Community Drug, class A (quar.) 10c Du Bois Deposit National Bank (Pa.) (s-a) \$1 Dun & Bradstreet, Inc. (quar.) 25c	10- 1 9-11 9-11 8-25 7-31 7- 7 8- 1 7-26 9- 8 8-18	General Foam (initial-stock dividend) General Mills, Inc. (quar.) General Motors Corp. \$3.75 preferred (quar.) \$5 preferred (quar.)	9c 5% 30c 93%c	9- 6 8- 1 8- 1	7-28 7-10 7-10
Colonial Corp. of America, common (quar.)	Ducommun Metals & Supply (quar.) 25c Dumas Milner, class A (initial) 7½c Dupuis Freres, Ltd., class A (quar.) 114c 4.80% preferred (quar.) 30c Duro-Test, 5% preferred (quar.) 31¼c	8- 1 7-14 9- 1 8-15 8-15 7-31 8-15 7-31 9-15 8-25	General Precision Equipment Corp.— \$1.60 conv. preferred (quar.) General Public Utilities (quar.) General Steel Industries (quar.) General Steel Wares, Ltd., 5% pfd. (quar.)	\$1.25 40c 29c 40c 1\$1.25	9-15 8-25 9-29 8- 1	7-10 8-31 7-28 9-15 7-17
Colonial Fund Inc. (from net invest, income) 9c 8-1 7-14	East Kootenay Power, Ltd.— 7% preferred (accum.)	9-15 8-15 8-1 7-14 8-1 7-7 8-1 7-7	General Telephone Co. of California— 4½% preferred (quar.) 5½% preferred (quar.) General Telephone Co. of Indiana— \$2 preferred (quar.)	22½c 27½c	9- 1 9- 1 8- 1	8- 4 8- 4 7-14
Columbia Glas System Inc. (quar.) 27½c 8-15 7-20 Columbia Pictures Corp.— Common (stock dividend) 2½% 7-31 6-30 \$4.25 preferred (quar.) \$1.06¼ 8-15 8-15 Columbian Carbon Co. (quar.) 60c 9-11 8-15	\$7 preferred A (accum.)	11- 1 10- 6	\$2.50 preferred C (quar.) General Telephone Co. (Ky.) 5% pfd. (quar.) 5.16% preferred (quar.) General Telephone Co. of the Northwest— 4.80% preferred (quar.)	62½c	8- 1 9- 1 8- 1	7-14 8-15 7-15
Columbus & Southern Ohio Electric— \$1.06 8-1 7-14 44% preferred (quar.) \$1.16 8-1 7-14 4.65% preferred (quar.) \$1.50 8-1 7-14 6% preferred (quar.) \$1.50 8-1 7-14 Combined Insurance Co. of America (quar.) 10c 8-25 9-10	(2-for-1 stock split) 10c Edwards Industries (increased) 10c Ekco Products Co., common (quar.) 50c 4½% preferred (quar.) \$1.12½ 6% preferred (quar.) \$1.50	8- 7 6-30 9-15 8-15 8- 1 7-14 8- 1 7-14 8- 1 7-14	General Telephone Co. of the Southwest— \$2.20 preferred (quar.)— General Waterworks Corp.— 5% preferred (quar.)— 5.10% preferred (quar.)— 6% preferred (quar.)—	\$1.25 \$1.27½	8- 1 8- 1 8- 1	7-10 7-14 7-14
Stock dividend	El Paso National Gas Co.— 4.10% preferred (quar.) \$1.02½ 4¼% preferred (quar.) \$1.06¼ 4.87½% preferred (quar.) \$1.21% \$5 2nd preferred (quar.) \$1.25 5.36% preferred (quar.) \$1.25	9-1 8-4 9-1 8-4 9-1 8-4 9-1 8-4 9-1 8-4	\$5 voting preferred (quar.) \$2 voting preferred (quar.) Genesco, Inc. (quar.) Gillager Industries Co. (stock dividend)	\$1.50 \$1.25 50c 40c 62½c 5%	8- 1 9-15 7-31 9- 5 9-27	7-14 7-14 9- 1 7-14 8- 1 9-13
Concord Natural Gas, common (quar.) 5c 7-31 7-14	5½% preferred (quar.) \$1.37½ 5.50% preferred (1956) (quar.) \$1.37½ 5.65% preferred (quar.) \$1.41¼ 5.68% preferred (quar.) \$1.42 6.40% preferred (quar.) \$1.60	9-1 8-4 9-1 8-4 9-1 8-4 9-1 8-4 9-1 8-4	Ginn & Company (quar.) Glatfelter (P. H.) Co., common (quar.) 4½% preferred (quar.) 4%% preferred (quar.) Glen Manufacturing Inc. (quar.)	10c 30c 56 4 c	9- 1 8- 1 8- 1 8- 1 8-31	8-15 7-15 7-15 7-15 8-20
Quarterly \$50e 12-15 12-1 Connecticut Light & Power Co.— \$1.90 preferred (quar.) 47½c 8-1 7-5 \$2.04 preferred (quar.) 51c 8-1 7-5 \$2.06 preferred series E (quar.) 51½c 8-1 7-5	Electro Consolidated, class A (initial) 12½c	7-31 6-30 9-15 8-15 9-15 7-17 9-1 8-15 9-1 8-15	Gilckman Corp., class A (monthly) Class A (monthly) Class A (monthly) Class A (monthly) Globe Envelopes, Ltd., class A (quar)	10c 8c 8c 8c \$13c	9-12 8-10 9-11 10-10 8- 1	8-23 -7-26 8-25 9-26 7-15
\$2.20 preferred (quar.) 55c 8-1 7-5 Connohio, Inc., 40c preferred (quar.) 10c 10-2 9-20 Consolidated Bakeries (Canada), Ltd. 25c 8-1 7-14 Consolidated Edison Co. (N. Y.) \$1.25 8-1 7-7 55 preferred (quar.) \$1.25 8-1 7-7 54% series B preferred (initial) \$0.670833 8-1 7-7	5% preferred (quar.) \$1.25 Empire National Corp. (stock dividend) 1½% Employees Group Associates (quar.) 35c Emporium Capwell Co. (quar.) 25c Enamel & Heating Products, Ltd.— 112½c Class A (quar.) ‡12½c	9- 1 8-15 7-31 7-17 7-31 7-17 9- 9 8-18 7-31 6-30	Globe & Republic Insurance (s-a) Godfrey Company Golden West Markets (stock dividend) (One-half share of Food Dividend Corp. of America for each share held) Goodall Rubber Co. (quar.)	55c 15c	8- 1 8- 1 8- 1 8-15	7-20 7-14 7-15 8- 1
Consolidated Laundries (quar.) 30c 9-1 8-15 Consolidated Natural Gas (quar.) 57½c 8-15 7-17 Consumers Power Co., common (quar.) 65c 8-21 7-21 \$4.16 preferred (quar.) \$1.04 10-2 9-8 \$4.50 preferred (quar.) \$1.04 10-2 9-8 \$4.50 preferred (quar.) \$1.04 10-2 9-8 \$1.04 10-2	(Stock dividend for one 4% non-cum, redeemable pfd. share (\$2.50 par) for each two shares of cl. A or cl. B shares held) 4% preferred	7-31 6-30 7-31 6-30 8-15 7-31	Goodren (B. F.) Co. (quar.) Goodren Tire & Rubber (quar.) Goodman Mfg. Co. (quar.) Gould-National Batteries Inc. (quar.) Government Employees Life Insurance—	55c 22½c 20c 30c	9-30 9-15 8- 1 9-15	9- 8 8-15 7-10 9- 1
\$4.52 preferred (quar.) \$1.13 10-2 9-8 Container Corp. of America 20c 8-25 8-5 4% preferred (quar.) \$1 9-1 8-18 Continental Aviation & Engineering (quar.) 10c 7-31 7-7 8-18	F. M. C. (formerly Food Machinery & Chemical Corp.), 3%% preferred (quar.) 93%4c Fafnir Bearing Co. (quar.) 50c Fairbanks Co., 6% preferred (quar.) \$1.50	8- 1 7-14 9-15 8-22 8- 1 7-14	Stock dvidend Grace National Bank (N. Y.) (s-a) Grace (W. R.) & Co.— 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50	7-31 9- 1 9-11 12-11	6- 5 8-21 8-21 11-20
Continental Can, common (quar.) 45c 9-15 8-22 83.75 preferred (quar.) 93%c 10-1 9-15 Continental Growth Fund (Inc.) 3c 8-1 7-17 Continental Illinois National Bank & Trust Co. (Chicago) (quar.) \$1 8-1 7-20 Continental Motors Corp. (quar.) 10c 7-31 7-7 7-7 10c 7-31 7-7	Fairfield County Trust Co. (Conn.) (quar.) Fairfield Securities (initial) \$6.70 Fairmont Foods Co.— New common (initial quar.) 25c 4% preferred (quar.) \$1	8- 1 7-17 8- 2 7-12 10- 2 9- 1 10- 2 9- 1	8% class A preferred (quar.) 8% class B preferred (quar.) 8% class A preferred (quar.) 6% class B preferred (quar.) Crafton & Co., Ltd., class A (quar.) Class A (quar.)	\$2 \$2 \$2 \$2 \$2 \$25c	9-11 9-11 12-11 12-11 9-15 12-15	8-21 8-21 11-20 11-1 8-25 11-25
Continental Transportation Lines (quar.) 17½c 8-1 7-10 Cook Paint & Varnish, common (quar.) 35c 9-1 8-11 \$3 A prior preferred (quar.) 75c 9-1 8-11 Coral Ridge Properties, Inc. (Fla.) 30c 8-1 7-1 60c convertible preferred (\$-a) 30c 8-1 7-1	5% preferred (quar.) 62½c Fall River Gas (quar.) 43½c Falstaff Brewing Corp., common (quar.) 32½c 6% conv. preferred (quar.) 30c Farmers & Traders Life Insurance (Syracuse, New York) (quar.) \$3	10- 2 9- 1 8-15 8- 1 8- 1 7-14 10- 2 9-16	Grant Union Co. (quar.)	15c 40c 30c	8-25 9- 9 9- 1	7-31 8-18 7-25
Corning Natural Gas (quar.) 31c 8-31 8-10 Cornet Stores (quar.) 11½c 8-1 6-30 Coronation Credit Corp., Ltd. (quar.) 115c 7-31 7-14 Corson (G & W H) Inc. (quar.) 5c 9-8 8-25 Cosden Petroleum Corp. (quar.) 25c 9-29 9-8	Fate-Root-Heath (quar.) 20c Fedders Corp. (quar.) 25c Federal Grain, Ltd., class 135c \$1.40 preferred (quar.) 135c Federal-Mogul-Bower Bearings, Inc. (quar.) 35c	8-1 7-15 8-30 8-14 8-1 7-19 8-1 7-19 9-11 8-18	Quarterly Great Northern Paper (quar.) Great Western Producers, Inc. \$1.80 preferred A (quar.) Greeley Gas Co., 5½% pfd. A (quar.)	25c 45c \$1.37½	9-15 9-29 8- 1	9-15 7-15
Cosmos Imperial Mills, Ltd. (quar.) 117%c 8-15 7-31 Crane Co., 34% preferred (quar.) 93%c 9-15 8-31 Crouse-Hinds Co. (quar.) 25c 8-1 7-10 Crossett Co., class A (quar.) 15c 11-1 10-14 Class B (quar.) 15c 11-1 10-14 Crown Cork International Corp. 10-14 10-14 10-14	Federal National Mortgage Assn. (monthly) 27c. Monthly 27c Federation Bank & Trust (N. Y.)— Stock dividend (Subject to approval of stockholders Aug. 15) 21/6%	8-15 7-31 9-15 8-31 9-15 8-22	Growers Wine, Ltd., class A (quar.) Growth Industry Shares (17c from capital sources and 8c from net invest, income) Guaranty National Insurance (stock div.) Gulf Life Insurance (Fla.) (quar.) Gulf Mobile & Ohio RR.—	25c 6% 12½c	7-31 8- 1 8- 1	7-16 7-13 7-15 7-14
Class A (quar.) 25c 10- 2 9-11 Crown Cork & Seal Ltd. (quar.) 175c 8-15 7-14 Crown Trust Co. (quar.) 25c 10- 2 9-20 Crum & Forster—	Federated Purchaser, class A (quar.) 7½c Fidelity & Deposit Co. (Balt.) 50c Fidelity Union Trust Co. (Newark, N. J.) 75c Quarterly 75c Financial General Corp., common (quar.) 7½c \$2.25 preferred A (quar.) 56½c	8-21 8- 4 8-21 8- 4 8- 1 7-24 8- 1 6-23 8- 1 6-23	\$5 preferred (quar.) Haag Drug Co. (stock dividend) Hagan Chemical & Controls	\$1.25 \$1.25	9-11 12-18 9- 1	8-18 11-24 8- 3
New common. Initial dividend after 2-for-1 split, subject to the approval of the stockholders on August 15) 40c 9-9 8-24 Crush International	First Bank Stock Corp. (quar.)	8-1 6-23 9-11 8-18 8-1 7-18 8-15 7-31 8-15 7-31 10-1 9-15	5.30% convertible preferred (payment covers period from May 1 to July 31)	66¼c 20c 25c 60c	8- 1 8- 1 8- 1 9-25	7-11 7-15 7-15 9- 8
Cune Press, Inc. (quar.) 20c 8-21 8-4 Curtiss-Wright Corp., common (quar.) 25c 10-6 9-7 \$2 non-cum. preferred A (quar.) 50c 10-6 9-7	First National Bank (Cortland, N. Y.) (s-a) \$2.50 First National Bank (Glen Falls, N. Y.)— Quarterly	8- 1 7-21 8- 1 7-15 8- 1 7-10	Hallnor Mines, Ltd. (quar.) Hamilton Cotton, Ltd. (quar.) Hamilton Funds, Inc.— Series H-C7 (quar.) Series H-D A (quar.)	14c 122½c 3c 3e	9- 1 9- 1 7-31 7-31	8-11 8-10 6-30 6-30
** non-cum. preferred A (quar.) 50c 12-28 12-12	Quarterly 25c	8- 1 7-24	Harbor Plywood Corp. (quar.)	10c	9-29	9-15

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Name of Company Harcourt Brace & World (quar.) Harrington & Richardson, Inc. (stk. divd.) Harris-Teeter Super Markets. Per Share Payable of Rec. 12½c 9-7 8-18 100% 8-21 8-1 10c 10-15 9-15	Name of Company Per Share When Holders Payable of Rec. Kleinert Rubber Co. (quar.) 20c 9-12 8-28 Knapp & Tubbs, Inc. (quar.) 8c 8-11 8-1 Knickerbocker Fund (from income) 8c 8-21 7-31	Name of Company
Hart-Schaffner & Marx (quar.) 30c 8-21 7-25 Harvey's Stores, class A (initial) 12½c 8-30 7-31 Hartford Electric Light, common (quar.) 75c 8-1 7-10 4.50% preferred (quar.) 56¼c 8-1 7-10 4.96% preferred (quar.) 62½c 8-1 7-10 Hat Corp. of America, 5% pfd. (quar.) 62½c 8-1 7-14 Heinz (H. J.) Co., 3.65% pfd. (quar.) 91¼c 10-1 9-8	Kostin Corp. (formerly Kobacker Stores, Inc.) 10c 7-31 7-18 Kratter Corp.— Class A (monthly) 12c 8-1 7-6 Class A (monthly) 12c 9-1 8-7 Class B (monthly) 12c 8-1 7-6 Class B (monthly) 12c 9-1 8-7 \$1.20 convertible preferred (monthly) 12c 9-1 8-7	Extra 10-16 11-1 10-16 Monarch Marking System (increased quar.) 20c 8-15 8-1 Monarch Mills (quar.) 15c 8-31 8-26 Monongahela Power, 4.40% pfd. (quar.) \$1.10 8-1 7-14 4.80% preferred C (quar.) \$1.12½ 8-1 7-14 4.80% preferred B (quar.) \$1.20 8-1 7-14 Montgomery County Bank & Trust
Heppenstall Co., 4½% preferred (quar.) 56¾c 8-1 7-20 Hercules Galion Products Inc., com. (quar.) 5c 9-15 9-5 7% preferred A (quar.) 35c 8-1 7-14 6% preferred B (quar.) 30c 9-1 8-15 7% preferred A (quar.) 35c 11-1 10-16 Hercules Powder Co., 5% pfd. (quar.) \$1.25 8-15 7-28	\$1.20 conv. preferred (monthly)	(Morristown, Pa.) (quar.) 25c 7-31 7-14 Moody's Investors Service— 33 participating preference (quar.) 75c 8-15 8-1 Moore-Handley Hardware (quar.) 15c 8-1 7-15 Morgan Engineering, common 15c 9-11 8-21 \$2.50 prior preferred (quar.) 62½c 10-2 9-15
Heyden Newport Chemical Corp. 20c 9-1 8-15 3½% preferred (quar.) 87½c 9-1 8-15 84.375 2nd preferred (quar.) \$1.09% 9-1 8-15 1.09% 9-1 8-15 1.09% 9-1 8-15 1.09% 8-10 1.09% 8-10 1.09% 8-10 1.00% 1.25 8-1 1.00% 1.	LaCrosse Cooler Co. (quar.) 12½c 8-15 8-1 LaCrosse Telephone (quar.) 20c 7-31 7-18 Lancaster City National Bank (Pa.) (quar.) 40c 8-1 7-5 Lambert (Alfred), class A (quar.) ‡20c 9-29 9-15 Class B (quar.) ‡20c 9-29 9-15 Class A (quar.) ‡20c 12-29 12-15	Mount Royal Rice Mills, Ltd. (quar.)
Holly Stores Inc., 5% preferred (quar.) 31½c 8-1 7-20 Holly Sugar Corp., common (quar.) 35c 8-1 6-30 5% preferred (quar.) 37½c 8-1 6-30 Holt Renfrew, Ltd. (quar.) ‡15c 8-1 7-15 Home insurance Co. (N. Y.) (quar.) 55c 8-1 7-3 Home Title Guaranty Co. (Bklyn.) 25c 8-28 8-23	Class B (quar.)	Narragansett Electric, 4½% pfd. (quar.) 56¼c 8-1 7-15 4.64% preferred (quar.) 58c 8-1 7-15 National Aviation Corp. (from ordinary in- come) 25c 8-22 8-10 National Bank (Detroit) (quar.) 50c 8-10 7-21
Hooker Chemical Corp., common (quar.)	Laura Secord Candy Shops, Ltd. (quar.) \$17\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	National Bank & Trust (Fairfield County)— Stock div. (1 sh. for each 53 shs. held)
Horne (Joseph) Co., new common (initial) 25c 8-1 7-18 Hotel Syracuse (N. Y.) common (quar.) 60c 8-1 7-20 4% preferred (quar.) 10c 8-1 7-20 Houston Lighting & Power, \$4 pfd. (quar.) \$1 8-1 7-14 Howard Stores Corp., 4¼% pfd. (quar.) \$1.06¼ 9-1 8-15 Hudson Bay Mining & Smelting (quar.) 775c 9-11 8-11	Lexington Income Trust (quarterly from net investment income) 11c 7-31 7-14 Libby-Owens-Ford Glass (quar.) 60c 9-9 8-18 Life Insurance Co. of Virginia (quar.) 30c 9-1 8-18 Liggett & Myers Tobacco (quar.) \$1.25 9-1 8-10 Lincoln National Life Insurance Co. \$1.25 9-1 8-10	National Biscuit Co., common (quar.) 70c 10-13 9-15 7% preferred (quar.) \$1.75 8-31 8-11 National Chemical & Mfg. (reduced) 10c 8-1 7-15 National City Bank (Cleveland) (quar.) 35c 8-1 7-17 National Drug & Chemical Co. of Canada, 20c 9-1 8-4
Hugoton Gas Trust, Units beneficial interest 9c 8-20 7-31 12½c 8-31 8-15 5½ 8-31 8-15 5½ 8-31 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8-15 8	(Fort Wayne) (quar.) 20c 8-1 7-10 Lincoln Printing Co., com. (quar.) 15c 8-1 7-12 \$3.50 pref. (quar.) 87½c 8-1 7-12 Lincoln Rochester Trust Co. (N. Y.) (quar.) 55c 8-1 7-12 Link Belt Co. (quar.) 60c 9-1 8-4 Lipe-Rollway Corp., class A (quar.) 12½c 9-29 9-8 Little Miami RR. Special stock (quar.) 50c 12-9 11-17	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Huttig Sash & Door, common (quar.) 50c 9-29 9-15 5% preferred (quar.) \$1.25 9-30 9-15 5% preferred (quar.) \$1.25 12-28 12-13 Hydraulic Press Brick 15c 8-1 7-14 Ioaho Power Co., new com. (initial-quar.) 25c 8-21 7-25	Special stock (quar.) 50c 3-10-62 2-16 \$4.30 Orig stock \$1.10 9-9 8-17 \$4.30 Orig stock \$1.10 12-9 11-17 \$4.30 Orig stock \$1.10 3-10-62 2-16 Litton Industries (stock dividend) 2½% 10-20 10-6 Loblaw-Oos, Ltd., class A (quar.) \$12½c 9-1 8-9	National Marine Terminal (Calif.)— 6% preferred (quar.) 15c 8-1 7-17 National Securities & Research Corp.— Quarterly distribution from net investment income— National preferred stock 8c 8-15 7-31
4% preferred (quar.) \$1 8-1 7-17 Illinois Brick (quar.) 40c 8-1 7-15 Illinois Power Co., common (quar.) 55c 8-1 7-10 4.08% preferred (quar.) 51c 8-1 7-10 4.20% preferred (quar.) 52½c 8-1 7-10 4.25% preferred (quar.) 53¼c 8-1 7-10 4.42% preferred (quar.) 55½c 8-1 7-10	Class B (quar.)	National stock 8c 8-15 7-31
4.70% preferred (quar.) 58%c 8-1 7-10 Imperial Flo-Glaze Paints, Ltd. (quar.) 37½c 9-1 8-17 Imperial Investment Corp. Ltd.— 6¼% preferred (quar.) 431¼c 7-31 7-14 Imperial Life Assurance (Canada) (quar.) 465c 10-1 9-15 Income Properties, class A (monthly) 6c 8-1 6-23	Lorain Telephone (quar.) 35c 8-1 7-13 Long Island Lighting (quar.) 37½c 8-1 7-10 Longview Fibre Co. (quar.) 90c 7-31 7-15 Louisiana Gas Service (quar.) 17c 8-15 7-25 Louisville Henderson & St. Louis Ry. 5% non-cum. preferred (s-a) \$2.50 8-15 8-1	Neon Products (Canada) (quar.)
Indian Head Mills, \$1.25 pfd. (quar.) 31½c 8-1 7-14	Louisville & Nashville RR 75c 9-12 8-1 Louisiana Fower & Light, 4.16% pfd. (quar.) \$1.04 8-1 7-11 4.44% preferred (quar.) \$1.11 8-1 7-11 5.16% preferred (quar.) \$1.24 8-1 7-11 Lukens Steel Co. (quar.) 25c 8-15 7-31 Lucky Stores (quar.) 20c 8-15 7-25 Lunkenheimer Company (quar.) 35c 9-8 8-31	334% preferred (quar.) 93%c 8- 1 7-14 New Jersey Bank & Trust (Paterson, N. J.) 40c 8- 1 7-17 Quarterly 40c 8- 1 7-21 New Process Co. 50c 8- 1 7-21 New York Air Brake 40c 9- 1 8-15 New York Chicago & St. Louis RR. (quar.) 50c 10- 2 8-25 New York Fire Insurance (s-a) 82½c 8- 1 7-20
American shares 20c 11-30 11-16 Industrial Hose & Rubber (quar.) 5c 7-31 7-17 Ingersoil-Rand Co., common (quar.) 75c 9-1 8-2 6% preferred (s-a) \$3 1-2 12-4 Institutional Shares, Ltd.— Institutional Growth Fund	Macco Corp. (quar.) 15c 7-31 7-21 Macleods, Ltd.— 6% partic. preferred A (quar.) \$30c 8-15 7-31 Macy (R. H.) & Co., 4½% pfd. (quar.) \$1.06½ 8-1 7-12 4% preferred series B (quar.) \$1 8-1 7-12	New York Merchandise 15c 8-1 7-20 New York State Electric & Gas Corp.— 32½c 8-15 7-19 Common (quar.) 32½c 8-15 7-19 3.75% preferred (quar.) 93%c 10-1 9-8 Niagara Share Corp.— 15c from accumul. undistributed capital
Quarterly from investment income 5c 8-1 7-3	Madison Fund, Inc.— Quarterly from net investment income. 15c 9-11 8-18 Magnavox Company, new com. (initial quar.) 12½c 9-25 8-25 Three-for-one split. 8-3 8-3 Malman, Ltd., 5% preferred (quar.) \$1.25 7-31 7-17 Majestic-Penn State Inc., common 2½c 10-6 9-20 Stock dividend 5% 1-20-62 12-20	gains plus a distribution of 15c from current net investment income
International Harvester, 7% pfd. (quar.) \$1.75 9-1 8-4	Manning, Maxwell & Moore (quar) 35c 9-11 8-21 Maremont Corp., 6% preferred (quar.) \$1.50 7-31 7-21 Massachusetts Electric, 4.44% pfd. (quar.) \$1.11 8-1 7-14 Massachusetts Indemnity & Life Insurance Quarterly 20c 8-25 8-10 May Department Stores, common (quar.) 55c 9-1 8-15	Nortex Oil & Gas, \$1.20 preferred (quar.) 30c 8-1 7-14 North American Car (quar.) 35c 9-11 8-31 North American Life Insurance (Chicago) 15c 8-14 8-1 Semi-annual 10c 8-24 8-14 North Star Oil, \$2.50 pfd. (1956 s2ries) 10c 8-24 8-14
Interstate Fire & Casualty (Bloomington, Illinois) (increased s-a)	\$3.75 preferred (1945 series) (quar.) 93\(^3\)4c 9-1 8-15 \$3.75 preferred (1947 series) (quar.) 93\(^3\)4c 9-1 8-15 \$3.40 preferred (quar.) 85c 9-1 8-16 3\(^3\)4\(^3\)6 preferred (quar.) 93\(^4\)4c 10-31 10-10 Mayer (Oscar) & Co. (quar.) 20c 8-1 7-21 McCabe Grain, Ltd. (quar.) 13\(^5\)5c 8-1 7-15 McCall Corp., new com. (initial-quar.) 12\(^5\)2c 8-1 7-16	(Entire issue called for redemption at \$50 per share on Aug. 8, plus this dividend payment) \$\$0.2603 8-8 \$\$Northeastern Pennsylvania National Bank & Trust (Pa.) (quar.) \$50c 8-1 7-14 Northern Illinois Gas Co., common (quar.) \$5c 8-1 6-22 5% preferred (quar.) \$1.25 8-1 6-22
\$2.50 preferred (quar.) \$7.17 \$2.50 preferred (quar.) \$7.18 \$2.50 preferred (quar.) \$7.18 \$2.50 preferred (quar.) \$7.18 \$7.1	McCormick & Co., 5% pfd. (s-a) \$2.50 8-1 7-10 McCorp Corp., common (quar.) 55c 8-31 8-17 \$2.50 preferred (quar.) 62½c 9-29 9-915 McGregor-Doniger, class A (quar.) 25c 7-31 7-14 Class B (quar.) 1½c 7-31 7-14 McKee (Arthur G.) & Co. (quar.) 37½c 8-1 7-20	\$5.50 preferred (quar.) \$1.37½ 8-1 6-22 Northern Railroad of New Hampshire (quar.) \$1.50 7-31 7-17 Northern Pacific Ry, (quar.) 55c 7-31 7-10 Northern Quebec Power, Ltd. Common (quar.) \$45c 10-25 9-30 5½% 1st preferred (quar.) \$69c 9-15 8-25
\$4.22 preferred (quar.) \$1.05 8-1 7-14 4.36 preferred (quar.) \$1.09 8-1 7-14 Iowa Power & Light, common (quar.) 40c 8-4 7-14 Jamestown Telephone Co. (N. Y.)— Common (quar.) \$1.50 9-15 8-31 5% 1st preferred (quar.) \$1.25 9-15 8-31	McQuay-Norris Mfg. (quar.) 25c 8-1 6-26 McIntyre Porcupine Mines Ltd. (quar.) 125c 9-1 8-1 Mead Corp., common (quar.) 42½c 9-1 8-11 4½ % preferred (quar.) \$1.06¼ 9-1 8-11 Meadow Brook National Bank (Long Island, New York) (s-a) 30c 8-9 7-17 Stock dividend 2% 8-9 7-17	6% 2nd preferred (quar.) \$3.50 9-15 8-25 Northwest Engineering, class A (quar.) 25c 8-1 7-10 Class B (quar.) 25c 8-1 7-10 Northwest Natural Gas, common (quar.) 23c 8-15 8-4 5.75% preferred (quar.) \$1.43 8-15 8-4 Northwestern States Portland Cement (quar.) 25c 10-2 9-18
Jantzen, Inc., common (quar.) 20c 8-1 7-15 5% preferred (quar.) \$1.25 8-31 8-25 Jensen Industries (initial) 10c 8-1 7-15 Jersey Central Power & Light— 4% preferred (quar.) \$1 8-1 7-10 Jewel Tea Co., 33% preferred (quar.) 93% 2 1 7-10	Mechanics National Bank (Worcester, Mass.) \$15 8-1 7-28 Mellon National Bank (Pittsburgh) (quar.) \$1 9-11 8-21 Melville Since Corp., common (quar.) 40c 8-1 7-17 44% series pfd. (quar.) \$1.18% 9-1 8-18 4% series B pfd. (quar.) \$1 9-1 8-18 Merchanits National Bank (New Bedford,	Northwestern Utilities, Ltd., 4% pfd. (quar.) \$\$1 8-1 7-14 Ogilvie Flour Mills Ltd., 7% pfd. (quar.) \$\$1.75 9-1 8-1 Ohio Edison Co., 4.56% preferred (quar.) \$1.14 9-1 8-15 Ohio Leather Co. (quar.) 25c 7-31 7-19 Oklahoma Mississippi River Products Line,
Johnson Hill's, Inc. 15c 7-31 7-20 Jorgensen (Earle M.) Co. (quar.) 25c 7-31 7-14 KVP Sutherland Paper Co. (quar.) 35c 9-9 8-21 Kansas City Power & Light 3.80% preferred (quar.) 95c 9-1 8-14 4% preferred (quar.) \$1 9-1 8-14 4% preferred (quar.) \$1 9-1 8-14	Massachusetts) (quar.) 40c 8- 1 7- 6 Merrimack-Essex Electric 5.52% preferred (quar.) \$1.38 8- 1 7-14 Mexican Light & Power, Ltd. (Stock dividend) (1/20th of a share on each common) 8- 1 7-11	Inc. (increased-quar.)
4.20% preferred (quar.) \$1.05 9-1 8-14 4.35% preferred (quar.) \$1.08¾ 9-1 8-14 4½% preferred (quar.) \$1.12½ 9-1 8-14 Katz Drug Co. (stock dividend) 2% 12-20 12-1 Kellogg Company— 3½% preferred (quar.) 87½c 10-2 9-15	\$1 preferred registered (quar.)	One William Street Fund (from net investment income)
Kennametal, Inc. (quar.) 40c 8-21 8-4 Kentucky Stone, common (quar.) 25c 10-13 10-6 Common (quar.) 25c 1-12-62 1-5 Common (quar.) 25c 4-13-62 4-6 5% preferred (s-a) \$1.25 1-12-62 1-5 Ketchum & Company 15c 8-25 8-10	Michigan Gas & Electric— \$1.10 8-1 7-15 4.40% preferred (quar.) 15c 9-15 9-1 Michigan Gas Utilities (quar.) 25c 8-15 8-5 Midland & Pacific Grain, Ltd. (annual) 1\$1 7-31 7-21 Midnite Mines (quar.) 5½c 8-1 7-5 Miller Mfg. Co., common (reduced) 5c 7-31 7-20	4.65% preferred (quar.) \$1.16 10-1 9-18 4.75% preferred (quar.) \$1.19 10-1 9-18 Oshawa Wholesale, Ltd., class A ‡15c 12-1 11-1 Outlet Company 25c 8-1 7-21 Overland Express, Ltd., 60c pref. (quar.) ‡15c 7-31 7-17
Keystone Custodian Funds— Series K-1 (Keystone Income Fund)— Quarterly of 11c from net investment income plus a special distribution of 12c from net realized profits)—— 23c 8-15 7-31 Keystone Steel & Wire Co. (quar.)—— 50c 9-11 8-10	Stock dividend 5% 7-31 7-20 Miller & Rhoades, 434% preferred (quar.) \$1.1834 7-31 7-19 Minneapolis Gas Co. 40c 8-10 7-27 Minnesota & Ontario Paper (quar.) 40c 8-1 6-30 Missouri-Kansas Pipe Line, common 90c 9-16 8-31 Class B 4½c 9-16 8-31	Pacific Gas & Electric Co.— 37½c 8-15 7-28 6% 1st preferred (quar.) 34¾c 8-15 7-28 5½% 1st preferred (quar.) 31¼c 8-15 7-28 5% redeemable 1st preferred (quar.) 31¼c 8-15 7-28 5% redeemable 1st preferred (quar.) 31¼c 8-15 7-28 4.80% redeemable 1st preferred (quar.) 30c 8-15 7-28 8.15 7-28 8-15 7-28
King Bros Productions (stock dividend) 7% 8-31 7-31 Kings County Trust Co. (Brooklyn, N. Y.) 55c 8-1 7-21	Missouri Portland Cement (quar.) 40c 8-11 7-28 Modine Mfg. (stock dividend) 25% 8-16 8-2	4.50% redeemable 1st preferred (quar.) 28%c 8-15 7-28 4.36% redeemable 1st preferred (quar.) 27%c 8-15 7-28

Pacific Lighting Corp. (quar.)	When Holders Payable of Rec. 8-15 7-20 8-15 7-31 9-16 8-311 10-1 9-15 8-11 7-21 8-11 7-21 8-11 7-25 9-15 8-31 9-15 8-31 8-11 7-25 9-15 8-31 9-15 8-31 8-1 7-25 9-15 8-31 9-15 8-31 8-1 7-25 9-15 8-31 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-10 9-1 8-15 8-1 7-21 9-1 8-17 9-1 8-15 9-1 8-17 9-1	Reynolds Metals Co.— 43/% preferred A (quar.) 533/46	8-1 7-12 8-1 7-12 9-5 8-15 10-6 9-7 8-1 7-20 8-1 7-20 8-1 7-20 9-15 8-15 8-1 7-14 8-20 9-6 9-7 8-1 7-21 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-11 9-1 8-15 8-1 7-20 9-1 8-15 7-31 7-10 8-1 7-20 9-1 8-15 17-31 7-10 8-1 7-20 9-1 8-15 17-31 7-10 8-1 7-20 9-1 8-15 10-5 9-15 9-1 8-15 11-15 8-1 11-15 7-14 8-1	Southwestern States Telephone, com. (quar.) \$1.32 preferred (quar.) \$1.34 preferred (quar.) \$1.44 preferred (quar.) \$1.50 preferred (quar.) \$1.50 preferred (quar.) \$1.50 preferred (quar.) \$1.60 pref	33cc 36c 36c 20c 36c 36c 36c 36c 36c 36c 36c 36c 36c 36	9-1 9-1 9-1 9-1 9-1 9-1 9-1 10-2 9-1 9-1 9-1 9-1 9-1 8-1 9-1 10-1 9-2 9-1 10-1 9-2 9-1 10-1 9-2 9-1 10-1 9-2 9-1 10-1 9-2 9-1 10-1 9-2 9-1 8-1 8-1 8-1 8-1 10-1	7. Rec. 8-117. Rec. 8-1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Realty Equities Corp. (FY) (quar.) 5c Red Owl Stores, Inc. (quar.) 40c Reece Corp. (Mass.), 5% pfd. (quar.) 51.25 Reed (C. A.) \$2 class A (quar.) 25c Reichhoid Chemicals, Ltd. (quar.) 15c Slock dividend 2% Reitman's Canada, Ltd., common (quar.) ‡10c Extra ‡5c Class A (quar.) ‡10c Extra 5c Reliable Stores Corp. (quar.) 30c Reliance Electric & Engineering 45c Reliance Insurance Co. (Phila.) (quar.) 55c	8-1 7-21 8-15 7-21 8-1 7-20 8-1 7-20 8-1 7-20 8-15 7-21 8-1 7-17 8-1 7-17 8-1 7-17 8-1 7-17 8-1 7-17 8-4 7-28 7-31 7-17 9-15 8-18 10-1 9-14 1-1-62 12-14 8-1 7-7 8-1 7-20	5% non-cum. preferred (quar.) Southland Paper Mills (s-a) 92½c 3.70% preferred (quar.) 92½c 3.90% preferred (quar.) 97½c 4.15% preferred (quar.) 97½c 4.15% preferred (quar.) 91½c 4.40% preferred (quar.) 1.10 4.60% preferred (quar.) 27½c 5.000000000000000000000000000000000000	12-11 12- 1 8- 1 7-20 8- 1 7-20 8- 1 7-20 8- 1 7-20 8- 1 7-20 8- 1 7-20 8- 1 7-20 8- 1 7-20 10-10 9-29 9- 1 8-15 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20 11- 1 10-20	Trenton Trust (N. J.), 5% pfd. B (s-a) Trico Oil & Gas (quar.) Trinity Universal Insurance Co. (Dallas) Quarterly Quarterly Trunkline Gas Co., \$5 pfd. A (quar.) 208 South La Salle Street (quar.)	\$1.40 \$0.025 30c 30c \$1.25	8-1 8-1 78-1 78-1 78-1 78-1 78-1 78-1 78	7-14 7-14 7-15 7-17 8-15 1-15 8-31

	Per		Holders
Name of Company Union Gas of Canada Ltd., com. (quar.) 5½ % pref. A (quar.)	\$hare \$12½c \$68c	Payable 8- 1 9-30	7- 7 9-15
5½% pref. A (quar.) 6% pref. B (quar.) Union Market National Bank— (Watertown, N. Y.) (quar.)	‡75c	9-30 10- 2 6-30	9-15 9-15
(Waterlown, N. Y.) (quar.) Union National Bank (Pittsburgh) (quar.) Jinion Oil Co. (Calif.) (quar.) Union Trust Co. of Maryland	35c 50c	8-10 8-15	6-23 7-10 7-18
United Air Lines, common (quar.) 5½% preferred (initial)	12½c \$1.37½	9-15 9- 1	8-15 8-15
4% preference (1955 series) (quar.) ————————————————————————————————————	\$1 \$1 25c \$40c	8- 1 9- 1 8- 1	7- 7 7- 7 8-17 7-14
United Aircraft Corp.— 4% preference (1955 series) (quar.)	‡38c 40c	8-15 9- 8	7-15 8-24
6% preference A (quar.) United Fruit Co. (quar.) Class B (quar.) United Gas Improvement, common (quar.)	‡75c 12½c ‡20c 60c	10- 2 8- 1 8-15 9-29	9- 8 7- 7 7-15 8-31
41/4% preferred (quar.)United Life & Accident Insurance (Concord,	\$1.061/4	10- 1	8-31
New Hampshire) (quar.) United New Jersey RR. & Canal Co. (quar.) United Shoe Machinery, common (quar.) 6 % preferred (quar.) United States Lines (N. J.) com. (quar.)	\$2.50 62½c 37½c	8- 2 10-10 8- 1 8- 1	7- 5
U.S. Fire Insurance (N. Y.) (quar.)	300	1-1-62 8- 1	12-8
U. S. Realty Investments (Initial) U. S. Vitamin & Pharmaceutical Co. (quar.) United Steel Cos., ordinary (interim) (Payment is for the year ending Sept. 30, 1960, after British income tax. Dividend will amount to approximately \$0.093 per hare based on the current rate of	17½c 15c 6%	8-15 8- 3	8-31 7-28 6-30
exchange.) United Transit Co., common (quar.) United Whelan Corp., common (quar.)	15c 12½c	8- 1 8-31	7-14 8-10
exchange.) United Transit Co., common (quar.) United Whelan Corp., common (quar.) \$3.50 convertible preference (quar.) Universal Insurance Corp. (N. Y.) (quar.) Universal Leaf Tobacco, common (quar.) Extra	25c 30c	8- 1 9- 1 8- 1 8- 1	
Extra Upjohn Company (quar.) Upper Peninsular Power, common (quar.) 5½% preferred (quar.) 5½% preferred (quar.) 5¾% preferred (quar.)	18c 42½c \$1.31¼	8- 1 8- 1 8- 1	7-3 7-21 7-21
5½% preferred (quar.) 5¾% preferred (quar.)	1.37½ \$1.40¾ 25c	8- 1 8- 1 9-22	7-21
Valley National Bank of Arizona (quar.) Valley National Bank of Long Island (N. Y.) Stock dividend Value Line Income Fund, Inc.—	6%	8-23	8- 9
Value Line Income Fund, Ir.c.— (Quar. of 7c from earned income plus 3c from capital gains) Vanadium Corp. of America, com. (quar.)—	10c 10c	8-16 8-15	
Vanadium Corp. of America, com. (quar.)	15c 18c 4c	8-15 8- 1 8-11 8-11	7-28 7-14 7- 3 7- 3
Optional Van Dorn Iron Works (quar.) Virginia Coal & Iron (quar.) Vogt Mfg. Corp. (reduced)	30c \$1.50 10c	7-31 9- 1	7-17 8-15
Voi-Shan Industries, new com. (initial quar.) Volunteer Natural Gas (stock dividend) Vulcan Materials Co., common (quar.)	20c 5% 12½c	9- 1 8-15 9-20 9- 8 9-20	8- 1 8- 9 8-24
Optional Van Dorn Iron Works (quar.) Virginia Coal & Iron (quar.) Vogt Mfg. Corp. (reduced) Voi-Shan Industries, new com. (initial quar.) Volunteer Natural Gas (stock dividend) Vulcan Materials Co., common (quar.) 5% preferred (quar.) 5%% preferred (quar.) 6%% preferred (quar.)	20c \$1.43 ³ / ₄ \$1.56 ¹ / ₄	9-20 9-20	9- 6 9- 6 9- 6
Wachovia Bank & Trust Co. (Winston-Salem, N. C.) (quar.) Waite Amulet Mines, Ltd. (reduced) Walker & Co. (quar.) Wallace Press (stock dividend) Waltham Precision Instrument Co. (std. div.)	.12½c ‡15c 25c 2%	8-15 9-11 7-31 7-31	8- 1 8-18 7-18 7-17
10 charge held)		8-11 8- 4	7-12 7-14
Warner Bros. Pictures (quar.) Warner & Swasey Co. (quar.) Washington Gas Light, common (quar.) \$4.25 preferred (quar.) \$5 preferred (quar.) \$4.60 preferred (quar.)	40c 60c \$1.061/4	8-25	8- 9
\$5 preferred (quar.) \$4.60 preferred (quar.) Waterbury National Bank (Conn.) (quar.)	\$1.25 \$1.15 40c	8- 1	7-14
Waterbury National Bank (Conn.) (quar.) Weissberg (H. R.) Corp. (monthly) Monthly		0-10	7-24 8-24
Monthly Wellington Equity Fund— From net investment income Westchester Fire Insurance Co. (N. Y.)— Constants	3c	V 11 24	7-27
West Point Manufacturing Co	30c \$1.121/2	8-15 8-15	7-20 8- 1 8- 1
Western Air Lines Inc. (quar.) Western Auto Supply, common (quar.) 4.80% preferred (quar.)	25c 35c \$1.20	8- 4 9- 1 9- 1	7-21 8-15 8-15
Westchester Fire Insurance Co. (N. Y.)— Quarterly West Point Manufacturing Co. West Virginia Pulp & Paper— 4½% preferred (quar.)— Western Air Lines Inc. (quar.)— Western Auto Supply, common (quar.)— 4.80% preferred (quar.)— Western Light & Telephone— New common (initial)— 5% preferred (quar.)— 5.20% preferred (quar.)— Western Pacific RR. (quar.)— Western Power & Gas Co.—	30c 31¼c 32½c	8- 1 8- 1 8- 1 8-15	7-14 7-14 7-14
Western Tablet & Stationery—	68%0	7-31	8- 1 7- 5
Westgate-California Corp., class A	40c	10- 2 8- 1 8- 1	9- 8 7-17 7-17
Westminster Paper Co., Ltd. (quar.)	\$20c 30c \$1.43 ³ / ₄	8- 1	7-10 9-15 7- 7
Whirlpool Corp., common (quar.) 41/4% preferred (quar.) White Sewing Machine—			
4½% preferred (quar.) White Sewing Machine- \$2 prior preferred (quar.) \$3 preferred (quar.) White Stag Mfg., class A (quar.) Class B-2 to class B-5 (quar.) ½% preferred (quar.) Wilbur Chocolate, common. \$5 preferred A (quar.) Wilcox Oil Co. (quar.) Wilcox Oil Co. (quar.)	50c 75c 25c	8- 1 8- 1 8-15	7-18 7-18 8- 1
Class B-2 to class B-5 (quar.) 4½% preferred (quar.) Wilbur Chocolate, common	7½c \$1.12½ 25c	8-15 9- 1 8-15	8- 1 8-18 8- 4
wilcox Oil Co. (quar.) Wilson & Company, common (quar.) Common (quar.)	\$1.25 25c 40c 40c	8- 1 8-22 8- 1 11- 1	7-21 7-31 4- 7 10- 7
Common (quar.) Wilson-Jones Co. (quar.) Win-Chek Industries, class A (quar.) Winfield Growth Industries Fund 1c from net investment income and 11c	25c 5c	8-24	8-10
Winn-Dixie Stores Inc. (increased monthly)	12c	7-31	7-19 7-17
Monthly	7c 7c 45c \$1.50	8-31 9-30 9- 1 7-31	8-15 9-15 8- 1 7-14
Wisconsin Electric Power, common (quar.)6% preferred (quar.)		10-31 9- 1	10-13 8-15
Quarterly from investment income Wisconsin Power & Light (quar.) Wisconsin Public Service—	4c 37c	7-31 8-15	7-14 7-31
Common (increased quar.) 5% preferred (quar.)	35c \$1.25	9-20 8- 1	8-31 7-14

Name of Company	Per Share		Holders of Rec.	
Wolf Corp., class A (monthly)	7c	8-10	7-24	
Class A (monthly)	7c	9-10	8-23	
Wolverine Shoe & Tanning (quar.)	12½c	8- 1	7-10	
Stock dividend	10%	8- 1	7-10	
Wometco Enterprises, class A (quar.)	17½c	9-15	9- 1	
Class B (quar.)	61/2C	9-15	9- 1	
Wood-Mosaic, class A (quar.)	15c	8-15	8- 1	
Class B (quar.)4% preferred (quar.)	8c	8-15	8- 1	
4% preferred (quar.)	\$1	8- 1	8- 1	
Woolworth (F. W.) Co. (quar.)	62½c	9- 1	8- 1	
Worthington Corp., common (quar.)	62½c	9-20	9- 1	
41/2% prior preferred (quar.)	\$1.121/2	9-15	9- 1	
Wurtlitzer Co.	20c	9- 1	8-14	
Yocam Batterles (quar.)York County Gas (quar.)	10c	9-15	8-31	
York County Gas (quar.)	65c	8- 1	7-14	
Youngstown Sheet & Tube (quar.)	\$1.25	9-15	8-15	
Zeller's, Ltd., common (quar.)	‡35c	8- 1	7- 5	
4½% preferred (quar.)	‡56¼c	8- 1	7- 5	
* Transfer books not closed for this div ‡ Payable in Canadian funds, tax deduc		he sour	e. Non-	

Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 † Payable in U. S. funds, less 15% Canadian non-residents tax.
 x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 12

SDIC's 14 savings and loan associations increased \$30.6 million compared with \$18.9 million during the first half of 1960 and at June 30, 1961 aggregated \$381,559,436. Total assets were \$458,931,302.—V. 192,

Scot's Discount Enterprises, Inc .- Common Registered

Scot's Discount Enterprises, Inc.—Common Registered This company, of East Windsor, Conn., filed a registration statement with the SEC on July 21 covering 175,000 shares of common stock, to be offered for public sale at \$2.25 per share. The offering is to be made on a best-efforts basis by Willis E. Burnside & Co., Inc., which will receive a 40-cent per share selling commission, plus an additional 7½-cent per share sold for expenses. The company also will pay the underwriter's counsel fees of \$6,000, as well as a finder's fee to Albert C. Waller of \$12,250 at the rate of 7 cents per share sold. The underwriter recently acquired 20,000 outstanding shares from management officials at \$.001 each to the underwriter covering an additional 25,000 shares, exercisable at \$2.50 per share.

The company was organized in May, 1961 as the surviving corporation

3.001 each to the underwriter covering an additional 25,000 shares, exercisable at \$2.50 per share.

The company was organized in May, 1961 as the surviving corporation of a merger of Scot's Enterprises, Inc., and Atlas Appliance Corp. It is engaged in the business of selling nationally advertised and other merchandise at retail for cash at a low mark-up, at a store located on Route No. 5, Stoughton Rd. East Windsor. It intends to pursue a policy of increasing the number of stores in which it operates and expanding the line of merchandise sold, provided suitable locations are available. According to the prospectus, the company has obtained firm commitments for the leasing of space in two buildings now being erected, one in a shopping center on the Hartford Turnpike in Newington, Conn. and the second in a center on the Salem Turnpike in Newington, Conn. Of the net proceeds of the sale of additional stock, estimated at \$274,000, \$25,000 will be used to purchase and install fixtures in the two new stores, \$20,000 for lease deposits, and the balance to purchase inventory and provide working capital.

The company now has outstanding 88,750 common shares, of which Aaron Soroker, President: Irving Zudekoff, Treasurer, and Bernard Lee, Secretary, own 25.6%, 25.6% and 21.7%, respectively. The management officials, owning all the outstanding stock of the predecessor companies at a total cost of \$38,000, exchanged their stock for the 88,750 outstanding shares. Thus, according to the prospectus, the promoters and the underwriter will own 33.7% of the outstanding stock (assuming sale of the new stock), which on April 30 had a net worth of \$42,838, and the public will own 66.3% at an aggregate cost of \$393,750. In addition, 75,000 additional shares may be issued upon exercise of nine-year warrants held by Messrs. Soroker, Zudekoff, Lee and Roderick Eliason, Vice-President, the exercise price being \$2.50 per share.

Sealright-Oswego Corp.—Six Months' Report-

The corporation reported improved sales and earnings in the latest months.

The corporation reported improved sales and earnings in the six months.

"Improvement in the earnings for the first six months of 1961 compared with the same period a year ago indicates that certain economies resulting from factory rearrangements and improvements are being realized," H. C. Estabrook, president, noted.

Net income for the first six months of 1961 was \$1,046,196 equivalent to \$1.55 per share of the company' common stock, compared with \$819,048 or \$1.22 per share for the same period a year ago, Earnings were computed on 674,878 shares of stock outstanding at June 30, 1961, and on 670,782 shares a year ago. Income before taxes was \$2,331,182 in the latest period compared with \$1,760,583 for the 1960 half-year.

Sales for the six months period increased to \$29,056,775 in 1961 from \$28,155,306 in 1960.—V. 193, p. 1274.

Second Financial, Inc.—Appointment—

Schroder Trust Co. has been appointed transfer agent and registrar for the 10 cents par value common stock of Second Financial, Inc. of the corporation.—V. 193, p. 2782.

—V. 193, p. 2782.

Servel, Inc .- To Prepay Bank Loans-

Duncan C. Menzies, President, reported that the company's directors have approved prepayment without premium of the balance of its original \$4-million term indebtedness to banks. With this payment of \$1½ million, which is not due until Dec. 31, 1961, the company will have no bank loans of āny kind. Mr. Menzies stated that the prepayment of bank loans is consistent with the company's practice of prepaying such obligations.—V. 193, p. 810.

Servonic Instruments, Inc.—Common Offered—C. E. Unterberg, Towbin Co., New York City, was manager of an underwriting group which offered publicly on July 26, 95,000 shares of this firm's common stock at \$10 per share. The offering marked the initial public sale of the company's common stock. Of the total; 50,000 shares were sold for the company, and 45,000 shares for certain selling stockholders.

shares for certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its common stock initially will be added to the company's general funds. Subsequently, the company intends to use the funds for the purchase of production machinery and equipment; for additional test equipment; for miscellaneous improvements to plant and facilities; and for expansion of the research and development program. The balance of the proceeds will be made available as working capital.

BUSINESS—The company located in Costa Mesa, Calif., is engaged in the research, design, development and manufacture of a variety of proprietary electro-mechanical devices comprised largely of proprietary electro-mechanical devices comprised largely or potentiometer type transducers for missile, space vehicle, aircraft, ground support and underwater ordnance applications. The company's sales are largely to customers who employ these products in military applications.

EARNINGS—For the six months ended Feb. 28, 1961, the company had net sales of \$666,789 and net income of \$56,678.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

| Authorized | Outstanding | Capital stock (no par) | 2,250,000 shs. | 261,050 shs. | Term loan* | \$88,201 | \$88,201

*This indebtedness is evidenced by a promissory note payable on or before Oct. 1, 1965, in monthly installments of \$2,043 inclusive of interest at 6% per annum.

UNDERWRITERS—The underwriters named below, for whom C. E. Unterberg, Towbin Co. is acting as representative, have severally made a commitment, subject to the terms and conditions set forth in the purchase agreement, to purchase, and the company and the selling stockholders have agreed severally to sell to them, at \$9 per share the respective number of shares of common stock, aggregating 95,000 shares, set forth below.

	From the		From the Selling		
	Company		Stockho		
	C. E. Unterberg, Towbin Co17,632 shs.		15,868 s		
	E. F. Hutton & Co., Inc13,159		11,841		
	Paine, Webber, Jackson & Curtis 2,632		2,368		
	J. Barth & Co 1,579		1,421		
	Burnham & Co 1,579	100	1,421		,
	Crowell, Weeden & Co 1,579		1,421	61	
	Dempsey-Tegeler & Co 1,579		1,421		
	Mitchum, Jones & Templeton 1,579	3 V. S	1,421		1
	Newburger, Loeb & Co 1,579		1,421		
	Schwabacher & Co 1,579		1,421		
	Sutro & Co 1,579		1,421		
	Alden & Co., Inc 789		711		
	Bingham, Walter & Hurry, Inc 789		711	40.00	
	Donaldson, Lufkin & Jenrette, Inc. 789		711		,
	Mason & Lee, Inc 789		711		i
	Troster, Singer & Co 789		711		
V	7. 194, p. 262.				

Shulton, Inc.-Common Registered-

This company, of 697 Route 46, Clifton, N. J., filed a registration statement with the SEC on July 21 covering 50,000 class A and 50,000 class B common shares, to be offered for public sale on an all-or-none basis through underwriters headed by Smith, Barney & Co. The public offering price and underwriting terms are to be supplied by amendment.

offering price and underwriting terms are to be supplied by amendment. The company is an integrated producer of toiletries products, fine organic chemicals, household chemical products and certain proprietary pharmaceutical specialties (its trademarks include "Old Spice," "York Town" and "Escapade"). The net proceeds from the stock sale will be used for general corporate purposes including additional working capital. In addition to preferred stock, the company has outstanding 1,283,850 class A and a like amount of class B common shares, of which George L. Schultz, President, owns of record and part beneficially 58.76% of the class B shares, and Alfred T. Stanley, Treasurer, owns 53.90% of the class A shares (and over 71% of the preferred stock). Each class of stock is entitled to elect one-half of the board of directors.—V. 190, p. 1227.

(Henry I.) Siegel Co., Inc.—Class A Stock Registered-

(Henry I.) Siegel Co., Inc.—Class A Stock Registered—The company, of 230 Fifth Ave., New York, on July 27, 1961, filed a registration statement with the SEC for 270,000 shares of class A stock of \$1 par. value. An underwriting group headed by Shearson, Hammill & Co. will make the company's first public offering, 135,000 shares of which will be sold by the company and 135,000 shares for the account of certain selling stockholders.

Net proceeds will be used for repayment of certain short-term bank loans, for equipment and engineering to expand the operations of Siegel's Bruceton, Tenn. plant, and for general corporate purposes.

The company designs and produces a line of clothing styled to appeal primarily to the teen-age boys' and young men's markets. In the 12-month period ended April 30, 1961, the company sold 8,000,000 items of apparel which included slacks, walking shorts, beach pants, sport coats, suits, raincoats, heavy winterwear, zipper golf jackets and sport vests.

About, 55% of Henry I. Siegel Co., Inc.'s products are currently

and sport vests.

About 55% of Henry I. Siegel Co., Inc.'s products are currently marketed to approximately 5,000 retail and department stores under the company's nationally advertised trademark, "H.I.S." Sales to large national retail and mail order houses, which sell the products under their own labels, make up the balance of the company's

 Soo Line RR.—Earnings—

 Period End. June 30—
 1961—Month—1960
 1961—6 Mos.—1960

 Railway oper, revenue_
 \$6,863,190
 \$7,834,486
 \$36,543,750
 \$38,565,687

 Railway oper, expenses_
 5,200,636
 5,702,289
 30,520,616
 33,094,875
 Net rev. fr. ry. opers. \$1,662,554 \$2,132,197 \$6,023,134 \$5,470,812 Net ry. oper. income___ 873,988 1,364,463 1,505,018 1,129,223 —V. 194, p. 12.

Southern California Edison Co.—Quarterly Report-

Net income for the company for the second quarter of 1961 on a flow-thru basis amounted to \$13,253,897, E. R. Peterson vice president, reported. After provision for dividends on all classes of preferred and preference stocks this amounted to \$1.15 on 9,979,217 shares of common stock compared with a net of \$11,848,119 or \$1.05 per common share on 9,535,045 shares for the second quarter of last year, he said. Such flow-thru earnings for the quarter included the equivalent of 17 cents a share resulting from the use of accelerated depreciation in the provision for federal income taxes.

Mr. Peterson said that an order issued by the Public Utilities Commission of California on Mar. 21, 1961 relating to the use of accelerated depreciation for income tax purposes, if made final, would adversely affect the company's net earnings for 1960 and such future time as might elapse pending a determination of just and reasonable rates on a flow-thru basis.

As a result of a petition filed with the Public Utilities Commission for a hearing on this order several days of hearings were held in early July, at which time Edison offered projections of its future earnings on a flow-thru basis to show their reasonableness. No decision in the matter has been rendered, he reported.

Net income for the six months to June 30, 1961 on a flow-thru basis, was equal to \$2.32 compared with \$2.22 for the similar period of 1960. Common share earnings computed on a normalized basis amounted to \$1.99 compared with \$1.93 a year ago.—V. 193, p. 1601.

Southern Pacific Co. — Equipment Trust Certificates Sold—Salomon Brothers & Hutzler and associates were awarded at competitive sale on July 26 an issue of \$4,845,000 of this firm's 4¼% equipment trust certificates, series No. 13, on a bid of 98.307%, naming the 4¼% dividend rate.

44% dividend rate.

The certificates were reoffered for public sale, subject to Interstate Commerce Commission approval, at prices to yield from 3.50% for the June 1, 1962 maturity to 4.50% for the 1971-76 maturities.

The certificates, which are non-callable, are rated A by Moody's and AA by Standard & Poor's. They are secured by new equipment estimated to cost \$6,069,070.

They will mature in 15 annual installments of \$323,000 on each June 1 from 1962 to 1976, inclusive.—V. 194, p. 262.

Southwestern Growth Fund, Inc.—Common Registered

This Fund of 402 University Towers, El Paso, Texas, filed a registration statement with the SEC on July 21 covering 200,000 shares of common stock, to be offered for public sale at net asset value plus a sales commission of a maximum of 8½%. Southwestern Fund Sales, Inc. is listed as the Fund's distributor.

is listed as the Fund's distributor.

Organized under Texas law in April 1961, the Fund is a diversified investment company which expects to become an open-end investment company. Southwestern Fund Management Corp. furnishes the Fund with advice with regard to its investment activities and the purchase and sale of securities. Robert B. Blum is listed as president of the Fund and its distributor and investment adviser.

Spellman Engineering, Inc. — Common Offered — Pierce, Carrison, Wulbern, Inc. was manager of an underwriting group which offered publicly on July 26, 150,000 shares of this firm's common stock at \$6 per share. The offering marked the first public sale of the company's common shares.

PROCEEDS—A portion of the net proceeds from the financing will be used by the company to repay Small Business Administration loans. The balance of the proceeds will be added to general funds and used as working capital.

Business—The company, of 722 Brookhaven Dr., Orlando, Fla., specializes in the highly complex and unusual problems encountered in missile systems, missile ground support systems, and other highly specialized commercial and military mechanical problems. As a mechanical contractor and engineer, the company brings together materials, equipment and craftsmen for the purpose of construction, repair and rehabilitation of mechanical systems such as missile fuel systems, steam generating systems, air conditioning systems and water treating systems, from plans designed and drawn by engineers or architects. The company provides basic engineering services when its contract responsibilities as prime or sub-contractor require those services.

EARNINGS AND CAPITALIZATION—For the year ended March 31, 1961, the company and its subsidiaries had gross income of \$994,441 and net income of \$35,249. Upon completion of current financing, outstanding capitalization of the company will consist of \$25,000 sances of common stock; 52,000 sacck purchase warrants; and \$11,563 of sundry debt.—V. 193, p. 2589.

Spokane International RR.—Earnings—

		nth—1960	1961—6 M	os.—1960
Railway oper. revenue Railway oper. expenses	167,885	166,069	\$1,727,919 934,907	\$1,740,784 1,001,523
Net rev. fr. ry. opers. Net ry. oper. income —V. 194, p. 51.	\$110,390 23,914	\$106,928 20,747	\$793,012 318,220	\$739,261 208,447

Spokane, Portland & Seattle Ry _Farning

To Le outerno, - or transit	- CO DOLLO	TO TOJ.	Jar Hilligs	
Period End. June 30—		nth-1960		los.—1960
Railway oper. revenue Railway oper. expenses_	\$2,669,131 2,072,630	\$2,7±3,278 2,089,616	\$14,801,335 12,158,211	\$16,389,299 12,628,443
Net rev. fr. ry. opers. Net ry. oper. income —V. 194, p. 51.	\$590,501 262,666	\$650,662 180,641		\$3,760,856 1,527,845

Square D Co.—Quarterly Report—

Square D Co.—Quarterly Report—

The company's sales and earnings for the second quarter showed a marked increase over the first quarter of 1961, as indicated in the semi-annual report to shareholders, signed by F. W. Magin, chairman, and L. G. Maechtlen, president.

For the first half, consolidated net sales were \$54,030,431, compared with \$55,194,594 in the corresponding six months last year.

Net earnings for the 1961 period were \$5,026,642, against \$5,356,217, and earnings per share amounted to 92 cents, compared with 99 cents in the 1960 first half, adjusted to the number of shares outstanding June 30, 1961.

Earnings before income taxes were \$10,245,596, against \$11,135,711 in the similar period last year.

"Square D's business in the second quarter showed a definite improvement over the first quarter and compared favorably with last year's performance," Mr. Magin and Mr. Maechtlen explained, Second-quarter sales were \$28,347,985 this year, against \$28,608,644 last year, while net earnings increased to \$2,803,092 from \$2,539,105.—V. 193, p. 1275.

Staff, Business & Data Aids, Inc. — Common Stock Offered—Pursuant to a July 24, 1961 offering circular, Hancock Securities Corp., New York City, publicly offered 100,000 shares of this firm's capital stock at \$3 per share. Net proceeds, estimated at \$244,000, will be used to purchase the assets of two companies and increase working capital working capital.

Working capital.

BUSINESS—The company was incorporated in New York on March 24, 1961. The company has options to purchase the assets of Rapid Computing Co., Inc. and the stock of Educational Data Processing Corp., and is also engaged in the business of furnishing temporary office personnel through its subsidiary, Staff Builders, Inc. The principal office of the company is located at 122 East 42nd St., N. Y. City. The company on April 4, 1961 organized the subsidiary, Staff Builders, Inc., to engage in the business of furnishing temporary office personnel, including principally stenographers, switchboard operators, bookkeepers, business machine operators, typists and clerks. The business has been in operation since the middle of June, and the company began soliciting customers about the middle of May. The solicitation is being made primarly by direct mail and also through salesmen. The business will be conducted principally in the metropolitan area of New York City. There are several large agencies operating similar businesses in the area in which the company will operate, and a number of smaller ones. The business is competitive.

operating similar businesses in the area in which the company will operate, and a number of smaller ones. The business is competitive.

Rapid Computing Co., Inc., (a New York corporation), does computing and analyzing of inventories for retail stores and also furnishes temporary operators for comptometer work. The business was organized in 1937 by Max Spiegelstein, who owns all the stock of Rapid. About 60% of its business for its last fiscal year consisted of the computation and analysis of inventories for retail stores. The customers furnish Rapid with the inventory count and prices and information as to its age, and Rapid does the computing and analyzing with its own operators on its own comptometers and on its own premises. Rapid certifies the results of its work and its customers' accountants rely on its certificates.

The balance of the business of Rapid consists almost entirely of the furnishing of temporary operators for comptometer work. This work is done either on Rapid's own premises or on the customer's, and either Rapid's or the customer's machines are used. Rapid also does a small amount of other computing, principally payroll work.

Educational Data Processing Corp. (a New York corporation), was organized in September, 1959, by Jay Schulman and Charles L. Rhein, who own all its outstanding, stock. The business of EDPC is data processing for schools and school districts. Its operations have been on a limited basis, its billings for services rendered from its organization through Feb. 28, 1961 having been \$6,795, and there has been no profit from its operations. The business it has done consists of student scheduling for schools in nine school districts, eight of which are on Long Island and one in Westchester. The work of student scheduling for schools in nine school districts, eight of which are on Long Island and one in Westchester. The work of student scheduling for consoling has been done by a data processing service bureau. Student scheduling is done during the summer and is billed only durin

Capital stock (par 10 cents) Authorized 500,000 shs. Outstanding 202,000 shs.

(A. E.) Staley Manufacturing Co.-June Report-

The company reports net earnings of \$1,426,607 for the three months ended June 30, the third quarter of its fiscal year. This, with a net profit of \$2,484,656 for the first half, brings the company's nine-months income to \$3,911,263, compared with \$3,205,881 for the same period a year ago.

Earnings per share for the nine months ended June 30 were \$1.80, compared with \$1.50 for the same period last year.—V. 193, p. 748.

Standard Gas & Electric Co.—Stk. Trading Suspended The New York Stock Exchange has announced that the Board of Governors voted to suspend trading in the common stock of the company. The suspension will take effect prior to the opening of the market on Monday, July 31, after payment on July 28 of a liquidating distribution representing substantially all of Standard Gas' remaining

distribution representing substantially all of Standard Gas' remaining assets.

Application will be made to the Securities and Exchange Commission to delist the issue, the company's only security listed on the Exchange. Standard Gas, a utility holding company, has been in the process of liquidation, and three small liquidating distributions have been made since 1953. All necessary approvals have now been received for an amended plan of dissolution, under which Duquesne Light Co. has assumed liability for any Federal taxes that may be assessed against Standard Gas for the years 1942-50. Duquesne, a former holding of Standard Gas, will receive \$3,500,000 for this.

A small final distribution will be made at a later date, after any other possible liabilities have been settled from \$2,300,000 in company assets retained for this purpose. There are 2,162,607 shares outstanding.

—V. 193, p. 1945.

Standard Metals Corp.—Reverse Stock Split—
William R. McCormick, President, announced that at the special stockholders meeting held July 19 the 1 for 3 reverse split of common stock was approved by more than 90% of the shares voted at the meeting. Out of a total of 6,085,702 common shares eligible to vote, 3,774,526 or 62% were voted, with 3,448,309 shares approving the reverse split and only 326,217 shares voting against the proposal.

Mr. McCormick stated that United States Corp., the Transfer Agent, will immediately send notices and instructions to all stockholders and it is expected that the stock will trade on the new basis, on the American Exchange, some time during the week of July 31, 1961.

—V. 193, p. 423.

Standard Register Co.—Six Months' Report-

Both volume and profits for the company continued at high levels according to the first half 1961 report to stockholders by M. A. Spayd, President. Volume was up 2.8% and earnings jumped by 15.5% over the comparable 1960 period.

Unaudited figures indicate that the first half 1961 volume of \$28,090,195 and net income of \$1,527,640, equivalent to \$1.44 per share, compared favorably with a volume of \$28,095,124 and net income of \$1,322,899, or \$1.25 a share, in first half 1960. Mr. Spayd also reported that a slight increase in the backlog of orders on July 1 over that of Jan. 1 indicated a "good balance between incoming sales and production."—V. 191, p. 1159.

Standard-Thomson Corp.—Six Months' Report—

Standard-Thomson Corp.—Six Months' Report—
Despite a 25% decrease in sales, the corporation announced mid-year earnings of 44 cents per common share—more than double last year's 18 cent earnings for the six-month period.

Company operating profits for the first six months were \$295,324, compared with \$146,951 last year. Sales for the period fell from \$5,291,494, to \$3,958,714. The drop in sales, according to Harry P. Neher, Jr., President, is due to the completion of a major, but unprofitable, aircraft contract.

In a message to stockholders, Mr. Neher stated that if the present level of business activity continues, the company expects further improvement in both sales and profits during the last six months of this year.—V. 194, p. 52.

Stanley Works-Quarterly Report-

Earnings for the second quarter resulted in earnings of 39 cents per share which were 39% higher than the second quarter of 1960 and 130% higher than the first quarter of this year. These earnings reflect the pickup in incoming orders which became evident early in March, John C. Cairns, Board Chairman and Howard L. Richardson, President of the company, reported.

Incoming orders are continuing an upward trend and barring any reversal in the economy by worsening of the international situation, this trend is expected to continue during the balance of the year, they said.

Sales of \$24,640,000 in the second quarter represented a 4% horses.

this trend is expected to the second quarter represented a 4% increase they said.

Sales of \$24,640,000 in the second quarter represented a 4% increase over the second quarter of 1960. Plant activity was improved as inventories were brought into balance with demand.—V. 190, p. 1776.

Sterling Electronics, Inc.—Common Registered—
This company of 1616 McKinney, Houston, Texas, filed a registration statement with the SEC on July 24 covering 125,200 shares of common stock, of which 22,000 shares are to be offered for public sale by the company and 43,200 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by S. D. Fuller & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 30,000 common shares which underlie 5-year warrants to be sold to the principal underwriter for \$300, exercisable at a price to be supplied by amendment.

derwiter for \$300, exercisable at a price to be supplied by allocationers.

The company distributes an extensive line of electronic parts and equipment, television replacement parts and accessories, and high fidelity sound reproduction equipment and components, all of which are manufactured by others. Of the net proceeds from the company's sale of additional stock, \$85,000 will be used to retire short-term bank loans incurred to provide additional inventory, \$10,500 to retire a loan made by a stockholder, and the balance of \$265,000 will provide additional working capital to permit expansion of inventories, including new product lines, and the possible opening of additional sales offices and warehouses in new locations in the company's present trade area.

sales offices and warehouses in new locations in the company has outstanding trade area.

In addition to certain indebtedness, the company has outstanding 177,960 shares of common stock (after giving effect to a 2-for-1 stock split in April 1961), of which Henry M. Spolane, Board Chairman, and Michael S. Spolane, President, own 85,880 and 81,880 shares, respectively, and propose to sell 38,200 and 5,000 shares, respectively. The outstanding shares had an April 30 book value of \$2,84 per share.

Suburban Propane Gas Corp.—June Report—

Suburban Propane Gas Corp.—June Report—
The corporation reported that net earnings for the six-month period were \$1,369,076, up 5% from the \$1,307,132 for the same period last year. The six-month earnings represent 88 cents per share on an average of 1,506,947 shares of common stock outstanding, compared with 87 cents on an average of 1,425,243 shares outstanding in the corresponding period in 1960, both after preferred dividends.

The increase of 81,704 average shares outstanding during the 1961 first half compared to the 1960 period was due to conversions of preferred stock, the exercise of option warrants and additional common share s issued for the acquisition in June of The Stove Works, Inc., a gas range manufacturing company in Middletown, Pennsylvania.—
V. 194, p. 262.

Sundstrand Corp.—Six Months' Report—

The corporation reported the unaudited results of operations for the six months ended June 30, 1961. Sales amounted to \$36,733,110 and earnings were \$546,596 after taxes, compared with sales of \$38,554,824 and etarnings of \$588,445 in the comparable period of 1960.

Earnings in the first half of this year were equal to 34 cents a share, compared with 59 cents a share a year ago, both based on 1,619,960 shares of common stock presently outstanding.

Lruce F. Olson, President, said that total sales for 1961 should be comparable to sales for 1960.—V. 193, p. 2373.

Super-Temp Corp.—Common Stock Offered—Pursuant to a July 18, 1961 offering circular, Morgan & Co., Los Angeles, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Proceeds will be used by the company for the repayment of debt, the purchase of additional equipment and for working capital.

BUSINESS—The company was incorporated on Jan. 5, 1960, under the laws of the State of California. At that time it succeeded to the business of "Super-Temp Eng. & Mfg., Inc.," a partnership organized in September, 1959. The company forms and fabricates tungsten metal, tungsten allovs and funesten-ceramic combinations into parts for missile propulsion and exhaust-deflection systems. The company's manufacturing tacilities are located at 2024 West 15th St., Long Beach, Calif., and its offices are located at 1485 Canal St., Long Beach, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 750,000 shs. \$47,347

Superior Cable Corp.—Notes Placed Privately—This company of Hickory, N. C., has sold \$1,000,000 in 15-year notes to the John Hancock Mutual Life Insurance Co. of Boston, Mass.

of Boston, Mass.

The funds will be used to refinance existing indebtedness and to pay for the 55,000 square foot addition to the Hickory plant, already under construction. Upon completion of the current expansion program, Superior Cable will cover an area of more than 150,000 sq. feet. The funds will be used also to install a complete wire drawing mill utilizing the new and advanced equipment now available, and for other production machinery at the Hickory plant and at Superior Cable's plant at Rocky Mount, N. C.

One of the country's leading manufacturers of communications, control, and signal wire and cable for the telephone industry and for municipal and industrial use, Superior Cable also produces coaxial cable for closed circuit educational and community TV systems, as well as high temperature insulated wire and cable and specialized multi-conductor cable constructions for the aircraft, missile, and electronics industries.

Suval Industries, Inc.—Common Offered—Public offering of 125,000 shares of this firm's common stock, at \$4 per share, was made July 7 by an underwriting group headed by Milton D. Blauner & Co., Inc., and Brunkenfeld & Co., New York City. The offering marked the first public sale of the company's common shares.

PROCEEDS—Of the total number of shares offered, 100,000 shares were sold for the company, and 25,000 shares for the account of three selling stockholders: Ronald Brocksopp, Chairman; Howard Shurak, President; and Louis A. Varon, Secretary-Treasurer.

Net proceeds from the sale of its 100,000 shares will be used by the company for the acquisition of additional machinery and equipment; expansion of the sales division; additional product research and development; and increased trade advertising and promotion. The balance of the proceeds will be added to general working capital.

BUSINESS—The company, located at Cantiague Rd., Westbury, Long Island, N. Y., through its four wholly-owned subsidiaries, manufactures supported vinyl plastic sheeting. This sheeting undergoes a series of manufacturing processes where various chemical compounds are blended and then further treated by heat and pressure to become pure virgin vinyl sheeting, which is then laminated onto various supporting textile fabrics. The company's products have primarily been sold to the automotive industry. However, at the present time, the company has expanded into the furniture and clothing industries and is contemplating further expansion into the international market.

EARNINGS—For the year 1960, the company had sales of \$1,878,475 and net income of \$55,965.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (50 cent par)

Authorized
500,000 shs.

UNDERWRITERS—The underwriters have severally agreed to purchase, and the company and the selling stockholders have agreed to sell to them, severally, the respective number of shares of common stock set forth below. The underwriting agreement contains a firm commitment to purchase all of the 125,000 shares of common stock, if any are taken. The underwriting agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Milton D. Blauner & Co., Inc., is the managing underwriter.

Milton D. Blauner & Co., Inc., is the managing

Milton D. Blauner & Co., Inc. | 45,000

Brukenfeld & Co. | 45,000

M. L. Lee & Co., Inc. | 20,000

—V. 193, p. 2051. | Shares

Hallowell, Sulzberger, Jenks

Kirkland & Co. | 10,000

French & Crawford, Inc. | 5,000

Technical Information Systems & Service, Inc., Augusta, Ga.—Files With SEC—

The corporation on July 18, 1961 filed a "Reg. A" covering 22,442 common shares (par \$1) to be offered at \$2.50, without underwriting. The proceeds are to be used for working capital.

Telecredit, Inc.-Common Registered-

Telecredit, Inc.—Common Registered—

This company of 100 West 10th St., Wilmington, Del., filed a registration statement with the SEC on July 24 covering 155,000 shares of common stock, to be offered for public sale at \$1 per share. The offering will be made on an all or none basis through underwriters headed by Globus, Inc., which will receive a 10c per share commission and \$5,000 for expenses. In addition, Globus and its officials and associates acquired, for \$50,500, a \$50,000 note convertible into 50,000 common shares and 5-year warrants to purchase an additional 50,000 shares at \$1 per share. The said notes are to be converted, and the underlying shares and the warrants may be sold by the holders thereof at prices prevailing in the over-the-counter market at the time of such sale.

The company was organized under Delaware law in May 1961 to develop and commercially license high-speed electronic data processing systems and equipment capable of furnishing, on request by retail business and other subscribers, immediate reports concerning persons who present checks, bank drafts and other-negotiable instruments in payment for goods and services. The company proposes to establish computer-equipped information centers in various locations to provide such services. Its only source of income will be monthly charges made for providing such services. According to the prospectus, the company is still in a promotional and developmental stage and presently has no subscribers for its services. The net proceeds from the stock sale, together with proceeds from prior private sales of securities, estimated to aggregate \$202,000, will be used to organize and operate the company, to finance the establishment of the first contemplated information center in Los Angeles, and for reserve, to meet contingencies or to finance additional centers.

The company has outstanding 142,000 shares of common stock and 4,500 shares of class B capital stock. Robert N. Goldman, President, and Ronald A. Katz, Vice-President, own 37% each of the c

Telephones Inc.—Common Registered—This company, of 135 South LaSalle St., Chicago, Ill., filed a registration statement with the SEC on July 26 covering 250,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 50,000 by certain stockholders. Price and offering terms will be supplied by amendment. Hayden, Stone & Co., and McCormick & Co., head the list of underwriters.

Telephones is a holding company with eight operating subsidiaries. Proceeds from the stock sale will be used to acquire additional stock in three companies, to advance funds to subsidiaries and for future acquisitions.

Texas Eastern Transmission Corp.—Quarterly Report

The corporation's second quarter operating revenues of \$78,206,757 were up about 5% over the second quarter of 1960, Orville S. Carpenter, President, told company stockholders.

Reporting in the company's regular quarterly statement, Mr. Car-penter said that net income for the second quarter was \$5,438,938,

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which after preferred dividend requirements was equal to 20 cents per share on the 18,846,180 common shares outstanding at June 30, 1961. This compares with net income of \$5,447,738, or 21 cents per share in the second quarter of 1960, based on 17,884,028 shares outstanding. Dividends on the common stock of Texas Eastern for the last half of 1961 apparently will not be subject to Federal income tax as ordinary income, but will represent a return of capital to stockholders, Mr. Carpenter said. This change in tax status resulted primarily from the refund to customers in February, 1961, involved in settlement of the company's natural gas rate cases.—V. 194, p. 362.

Theil Publications Inc.—Common Registered-

Theil Publications Inc.—Common Registered—
Theil Publications Inc., 1200 Hempstead Turnpike, Franklin Square,
L. I., N. Y., filed a registration statement with the SEC on July 25
covering 110,000 shares of common stock, to be offered for public
sale (without underwriting) at \$3 per share. The registration statement also includes 25,000 common shares which Carter, Berlind,
Potoma & Weill (financial adviser) and Arthur Brooks purchased
sin June 1961 (20,000 and 5,000 shares, respectively) at 26 cents
per share.

ment also medical models. Potoma & Weill (financial adviser) and also must be per share.

The company is engaged in the business of writing, illustrating and producing a wide variety of technical material, specifically designed for use by industry and the Department of Defense. The net proceeds from the stock sale will be used to repay short-term bank loans, to pay an obligation due to the United States Government, and the balance for additional working capital and other corporate purposes.

In addition to certain indebtedness, the company has outstanding 245,000 shares of common stock (after giving effect to a 2,200-for-1 stock split in June 1961), of which Andrew A. Senese, President, and Walter C. Wantschek, Executive Vice-President, own 35.6% each, and management officials as a group own 97%. After the sale of new stock, each common share will have a book value of about \$1.09 per share as against April 30 book value of 23 cents per share.

Thermotronics Corp., Inc., Mineola, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 1J, 1902 alled a "Reg A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through J. B. Coburn Associates, Inc., New York.

The proceeds are to be used for purchase of materials and equipment, advertising and promotion, research and development, and working capital.

Thomas Industries Inc.—Quarterly Report—

Thomas Industries Inc.—Quarterly Report—
The company reported second quarter earnings for the period ending June 30 increased 3% over the same 1960 quarter, and 7% over the iirst three months of 1961.

Lee B. Thomas, Chairman of the Board of the lighting fixture manufacturer, stated that earnings were \$190,025, compared to \$184,712 in the 1960 second quarter, both at 26 cents a share. Sales rose 5.4% in the 1961 quarter to \$9,092,066 from \$5,625,941 in 1960.

"New products and the \$62,003 in the continuous for lighting products are expected to accelerate the sales volume and improve margins during the second half of this year," stated Mr. Thomas.

Net earnings for the first half of 1961 were \$367,177, or 51 cents a share, as compared to \$442,233, or 63 cents a share in 1960, based on 652,885 shares of common stock outstanding during the reporting periods. Sales for the first six months this year were \$17,716,920 compared to \$17,179,673 in 1960.—V. 191, p. 1265.

Tilo Roofing Co., Inc.-Merger Approved-See Reynolds Metals Co., this issue.-V. 193, p. 2262.

Tip Top Products Co.—Six Months' Report—

On July 11, 1961, Carl W. Renstrom, President, reported an increase of net sales for the six months ended May 31, 1961 of 36% over the same period of 1959-60.

Net sales increased from \$4,502,377 to \$6,118,062 while net profit after income taxes increased from \$323,456 to \$522,800 for the comparable period.

Earnings per share on a fully converted basis were 77 cents, up from 47 cents in 1960. Mr. Renstrom noted that June sales were approximately 50% higher than in June of 1960 and that the acceptance of newly-developed items has been very favorable, indicating a high level sales volume for the balance of the fiscal year.

—V. 193, p. 1165.

Toledo, Peoria & Western RR.-Earnings-

Period End. June 30-	1961-Mon	th-1960	1961-6 M	los.—1960
Rwy. operating revenue_	\$631,185	\$636,548	\$3,372,066	\$3,785,983
Rwy. operating expenses.	376,873	391,070	2,189,059	2,361,511
Net rev. from ry. ops. Net rwy. op. income	\$254,312	\$245,478	\$1,183,007	\$1,424,472
	60,092	65,591	262,461	394,755

Towmotor Corp.—Six Months' Report-

The company reported that sales for the first half were \$15,562,136 compared with \$20,400,827 in the first half of 1960. It was pointed out that the 1950 first half was a record period and that the company's sales this year have been good in the light of general business conditions.

Earnings were \$919,270 or \$1.17 per share compared with \$1,629,876 or \$2.07 per share in last year's first half. Earnings in last year's second half were \$968,198 or \$1.23 per share.—V. 193, p. 1603.

Transcontinental Gas Pipe Line Corp.—June Report-

Transcontinental was ripe line corp.—sune report—
The corporation has reported that net income for the second quarter f 1961 increased 24.3% to \$5.628,506 compared with \$4,527,009 in he corresponding period a year ago. After preferred dividend reuirements, this was equal to 36 cents a share on 12,771,500 outtanding shares compared with 27 cents per share earned in the econd quarter last year on the same number of shares. Operating evenues rose 12.4% to \$45,916,740 compared with \$40,850,507 a ear ago.

revenues rose 12.4% to \$45,916,740 compared with \$40,850,507 a year ago.

Net income for the 12 months ended June 30, 1961 amounted to \$20,051,528 compared with \$18,188,792 a year ago, an increase of 10.2%. For the 12-month period, earnings were equal to \$1.24 per share against \$1.10 per share last year. Operating revenues for the 12 months increased 12.6% to a total of \$180,020,555 compared with \$159,849,536 in the previous year.—V. 193, p. 2154.

Trans-World Financial Co.—June Report—

Net earnings of this company soared to \$1.412,830 or \$1 a share on the common stock before appropriations to general reserves in the first half of this year to es ablish the savings and loan holding company's most profitable six-month period and surpass net income for all of 1960. There were 1,411,200 common shares outstanding as of June 30, 1961.

The latest earnings compare with \$557,564 or 40 cents a share for the six months ended June 30, 1960, and \$1.242,558 or 88 cents a share for the 1960 calendar year.—V. 194, p. 53.

Union Electric Co.—Bonds Offered—An underwriting group managed by Halsey, Stuart & Co. Inc. offered publicly on July 26 an issue of \$30,000,000 of this firm's first mortgage bonds, 4¾4% series, due July 1, 1991, at 101.608% and accrued interest to yield 4.65%. The underwriters won award of the bonds at competitive sale July 25 on a bid of 100.909%. Other bids for the issue, all for the 4¾% coupon, included Lehman Brothers and Blyth & Co., Inc., jointly, 100.339; White, Weld & Co. and Shields & Co., jointly, 100.289; and the First Boston Corporation, 100.164. Corporation, 100.164.

Corporation, 100.164.

PROCEEDS—Net proceeds from the financing will initially become part of the general funds of 'he company, through reimbursement of its treasury for capital expenditures. The general funds, will be subsequently used to retire short-term bank loans incurred in part for 1961 construction costs; to finance the cost of continuing additions to its property and plant; and for other corporate purposes.

REDEMPTION FEATURES—The bonds are redeemable at regular redemtion prices ranging from 106.36% to 100%, and at special redemption prices receding from 101.61% to 100%, in each case with accrued interest.

BUSINESS—The company, of 315 N. 12th Blvd., St. Louis, Mo., and its subsidiaries supply electric service to sections of Missouri, Illinois and Iowa, having an estimated population of 2,200,000 within an area of about 19,200 sq. miles. The largest part of this electric service is provided in Northeastern Missouri, including the Metropolitan St. Louis area. Natural gas service is supplied by the company in 19 Missouri communities and one Illinois community.

EARNINGS—For the 12 months ended March 31, 1961, the company and its subsidiaries had unaudited consolidated operating revenues of \$158,993,491 and net income of \$26,397,264.

PURCHASERS—The purchasers named below severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company the respective principal amounts of the new bonds set opposite their names. \$ Amount Sanount \$ Amount

Halsey, Stuart & Co.		Kenower, MacArthur &	F1.5
Inc. A. C. Allyn & Co. Inc.	10,050,000	Co	200,000
A. C. Allyn & Co. Inc.	1,000,000	Kormendi & Co., Inc.	100,000
Bache & Co	1,000,000	Mackall & Coe	300,000
Barret, Fitch, North &		Hugo Marx & Co	100,000
Co., Inc	200.000	McCourtney-	Walter of the
George K. Baum & Co.	100,000	Breckenridge & Co	100,000
J. C. Bradford & Co		McDonnell & Co., Inc.	500,000
Bramhall & Stein	100,000	McMaster Hutchinson &	
Edward L. Burton & Co.	100,000	Co	200,000
	150,000	Moroney, Beissner &	
Byrd Brothers City Securities Corp	150,000	Co., Inc	150,000
Clayton Securities Corp.	200,000	Mullaney, Wells & Co.	250,000
Coffin & Burr	1.000,000	New York Hanseatic	
Julien Collins & Co	250,000	Corp	600,000
Cooley & Co	500,000	J. A. Overton & Co	100,000
Courts & Co	500,000	Pacific Northwest Co	250,000
Dallas Union Securities	500,000	Penington, Colket &	200,000
Co., Inc	250,000	Co	150,000
Francis I. du Pont	200,000	Wm. E. Pollock & Co.,	100,000
& Co	1 000 000	Inc.	600,000
Elkins, Morris, Stokes	1,000,000	R. W. Pressprich &	000,000
Erkins, Morris, Brokes	300,000	Co	1,000,000
& Co Clement A. Evans &	300,000	Raffensperger, Hughes	1,000,000
	150,000	& Co., Inc	250,000
Co., Inc First California Co.	150,000	The Robinson-	200,000
	050 000	Humphrey Co., Inc	400,000
(Inc.)		Schwabacher & Co	400,000
First Securities Corp	250,000		100,000
Freeman & Co.	500,000	Shaughnessy & Co., Inc.	
M. M. Freeman & Co.,		John Small & Co., Inc.	200,000
_ Inc	100,000	H. J. Steele & Co	100,000
Funk, Hobbs & Hart,	150,000	Stern, Frank, Meyer &	200 000
Inc.	150.000	Fox Walter Stokes & Co	200,000
Hannaford & Talbot	100,000		
Harrison & Co		J. S. Strauss & Co	300,000
Ira Haupt & Co	600,000	Sweeney Cartwright &	150 000
Hickey & Co	250,000	. Co	150,000
J. H. Hilsman & Co.,		Thomas & Co	300,000
Inc		Warner, Jennings,	-00 000
Hirsch & Co.	600,000	Mandel & Longstreth	100,000
Hulme, Applegate &		Weeden & Co. Inc	750,000
Humphrey, Inc	150,000	C. N. White & Co	150,000
The Illinois Co. Inc	500,000	Robert L. Whittaker &	1000
Investment Corp. of		Co	100,000
Norfolk	200,000	Arthur L. Wright & Co.,	100000
The Johnston, Lane,		Inc	100,000
Space Corp	150,000	F. S. Yantis & Co., Inc.	200,000
—V. 194, p. 53.			

Union Oil Co. of California—To Reduce Stock Interest In Affiliate

Global Marine Exploration Co., a Union Oil subsidiary with head-quarters in Los Angeles, has agreed to sell 400,000 shares of its treasury stock to Aerojet-General Corp., it was announced today by Robert F. Bauer, Global's President.

As a result of this sale Aerojet-General and Union Oil will each have a 45% interest, with the remaining 10% held by key Global personnel.

sonnel.

Global Marine was organized to drill oil exploration core holes in the offshore area of California. After developing new exploratory and underwater drilling techniques, Global broadened into several other activities, including searching for various mineral deposits, salvage work, underwater storage of liquids and solids, and general underwater construction work.—V. 194, p. 263.

United Fruit Co.-Six Months' Report-

Estimated earnings for the company's second quarter were \$6,421,-000 or 74 cents per share. These earnings include nonrecurring income from sales of property amounting to \$1,467,000 and are after provision of \$2,203,000 for estimated U. S. and foreign income taxes. This compares with \$3,313,000 or 38 cents per share in the second quarter of 1960, which figures included \$154,000 for noncurring income from sales of property and were after provision of \$1,224,000 for estimated U. S. and foreign income taxes.

U. S. and foreign income taxes.

For the six months ending June 30, 1961, estimated earnings were \$6,591,000 or 76 cents per share, which figures include the 17 cents per share for nonrecurring income from sales of property during the second quarter and are after provision of \$2,574,000 for estimated U. S. and foreign income taxes. This compares with reported earnings for the first six months of 1960 of \$6,076,000 or 70 cents per share, which figures included 2 cents per share of nonrecurring income from sales of property during the second quarter, and were after provision of \$2,924,000 for estimated U. S. and foreign income taxes.

—V. 189, p. 2937.

United Oils Ltd.—Bonds Sold Privately—July 25, 1961 it was reported that \$6,000,000 of this firm's 61/8% secured bonds due July 1, 1976 had been sold privately through Lehman Brothers, New York City.

U. S. Vitamin & Pharmaceutical Corp. - Six Months'

The corporation rose about 3% in the six months ended May 31, 1961, over the corresponding period in the previous fiscal year, H. Boris Burns, Chairman of the Board and President, announced today.

Sales in the half-year ended May 31, 1961, were \$7,463,951, compared with sales of \$7,241,167 in the half-year ended May 31, 1950. Net income was \$987,266, compared with \$962,979, equal to 51% cents a share against 50% cents. There are 1,909,510 shares outstanding.—V. 193, p. 2263.

Valley Gas Co .- Acquisition Approved-

The SEC announced a decision on July 25, under the Holding Company Act approving the terms of bonds and notes to be issued by Valley Gas Co., of Pawtucket, R. I., for the gas utility properties of Blackstone Valley Gas & Electric Co., a subsidiary of Eastern Utilities Associates. Boston holding company.

Utilities Associates. Boston holding company.

In August 1960 the Commission approved a plan for transfer of such properties by Blackstone to Valley Gas, and the U. S. District Court in Boston later ordered enforcement of such plan. The plan provided among other things for the issuance by Valley Gas to Blackstone of \$4,500,000 of bonds and \$1,500,000 of promissory notes, to be sold by Blackstone through private placement to institutional investors. The Commission reserved jurisdiction over the prices to be received for, the interest rates on, and the terms and provisions of the said bonds and notes. After negotiations conducted through Kidder, Peabody & Co., Inc., Blackstone has contracted to sell the bonds and notes, bearing interest rates of 6% and 6½%, respectively, to the New York Life Insurance Co. and five other institutions at 100% of their principal amount. The bonds will mature on Dec. 1, 1985, and will be subject to a cash sinking fund designed to retire about 82% of the entire issue before maturity. They will be redeemable at the option of the company in whole or in part at an initial redemption price of 106% of principal amount. The notes will mature Dec. 1, 1975, and will be subject to a cash sinking fund of \$100,000 per annum, which will retire all but \$200,000 thereof

before maturity. They will be redeemable at the option of the company in whole or in part at a redemption price of 1061/4% of face amount if redeemed in the first year, and at prices declining annually thereafter to par in the last year.

Upon consideration of these and other terms of the bonds and notes, the Commission released its jurisdiction over their issuance. In connection with the foregoing, Blackstone will issue \$2,500,000 of short-term promissory notes, bearing interest at the prime rate in effect on the date of issuance, to a commercial bank.—V. 189, p. 1973.

Valve Corp. of America — Common Registered — This company, of 1720 Fairfield Ave., Bridgeport, Conn., filed a registration statement with the SEC on July 26 covering 160,000 common shares, of which 75,000 will be offered for public sale by the company and 70,000 by the present holders thereof. The stock will be sold at \$7 per share through underwriters headed by Lomasney, Loving & Co., New York City.

The company is engaged in the manufacture and sale of valves and accessories for aerosol containers. Proceeds will be used for the repayment of debt, purchase of equipment and for working capital.

Varitron Corp.—Common Registered—This company, of 397 Seventh Ave., Brooklyn, N. Y., filed a registration statement with the SEC on July 25 covering 100,000 shares of common stock to be offered for public sale at \$2 per share. Kenneth Kass, New York City, will underwrite the issue.

Write the Issue.

The company was organized under Delaware law in June 1961 by its parent company, Vacudye Associates. It manufactures and sells various electronic items, including principally TV ghost eliminators and special acoustical speakers for use in high fidelity radio receivers, and importing for sale, principally from Jepan, transistor radios and transceivers. Proceeds from the sale will be used for the acquisition of manufacturing equipment, financing of imports of merchandise, financing of accounts receivable and working capital.

Wald Research, Inc.—Common Registered—This company, of 79 Franklin Turnpike, Mahwah, N. J., filed a registration statement with the SEC on July 26 covering 65,000 shares of common stock to be offered for public sale at \$5 per share through Martinelli & Co., Inc., and E. R. Davenport & Co.

The company is principally engaged in the design, development and manufacture of ground support equipment for the aircraft, missile and related industries. Proceeds from the sale will be used to repay debt, purchase equipment, increase inventories, and for working capital and other corporate purposes.

Waldbaum, Inc .- Common Registered-

This company, of 2300 Linden Blvd., Brooklyn, N. Y., filed a registration statement with the SEC on July 21 covering 183,150 shares of common stock, of which 120,000 shares are to be offered for public sale by the company and 63,150 shares, being outstanding stock by the present holders thereof. Shields & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The public offering price and underwriting terms are to be supplied by amendment.

The company operates a retail food chain of 32 supermarkets in the Counties of Kings, Queens and Nassau, New York, and also conducts certain wholesale food operations. Of the net proceeds from the company's sale of additional stock, \$425,000 will be used to prepay 5½% notes, and the balance will be added to general funds and used to build and/or equip new supermarkets, to carry additional inventories in connection therewith and for other corporate purposes.

In addition to certain indebtedness, the company has outstanding 880,000 shares of common stock, of which Ira Waldbaum, President, owns 276,176 shares and proposes to sell 30,000 shares. Julia Waldbaum, Secretary, owns 129,330 shares. The prospectus lists six other selling stockholders who propose to sell amounts ranging from 1,730 to 12,750 shares. On July 17, 1961, the company acquired all of the assets of Waldbaum Realty Corporation, Oceanwal Realty Corp., Chanwal Realty Corp., De Kalb Properties, Inc., and Sandy Equities, Inc., all subject to certain real estate mortgages, in exchange for 128,539 shares of its common stock, and the assumption of all of the outstanding obligations of such corporations other than the mortgages. At the time of such acquisition, the stockholders of the corporations were Ira Waldbaum, Julia Waldbaum, Shirley Witkin and David Karin, a Vice-President.

Warner & Swasey Co.-June Report-

The company earned a net procit after taxes of \$1,438,208 on product income of \$28,248,176 during the first half of 1961, as compared to \$1,922,770 on product income of \$32,022,930 in the first half of 1960, it was reported by Walter K. Bailey, President.

Earnings for the first half of 19:1 were equivalent to \$1.43 per share on 1,007,185 shares of common stock outstanding at the end of the period, as compared to \$1.92 per share on 1,003,354 shares for the first half of 1960.

for the first half of 1960.

"The figures," Mr. Bailey said, "indicate a recovery from the recession that began to develop early in 1950 and continued through the year. The turn came in February. Since then orders and shipments have been rising. The improvement, although slow, has enabled us to show a 25% better earnings record for the first half of 1961 than for the last half of 1960."—V. 188, p. 995.

Washington Water Power Co.—Common Offeredunderwriting group headed by Kidder, Peabody & Co.; Blyth & Co., Inc.; White, Weld & Co., and Dean Witter & Co. offered publicly on July 25, a new issue of 160,000 shares of this firm's common stock at \$48.75

BUSINESS—The company supplies electricity to 149,000 customers and natural gas to 21,000 customers for the most part in eastern Washington state.

PROCEEDS—Net proceeds from the sale will be used to repay bank notes and for construction.

EARNINGS—For the year ended April 30, 1961, the company had operating revenues of \$41,089,000 and net income of \$6,732,000. For the year 1960 operating revenues were \$39,858,000 and net income was \$6,447,000.

CAPITALIZATION—Outstanding capitalization as of April 30, 1961, adjusted for the current offering, consists of \$166,435,000 of long-term debt and 2,846,720 no par common shares.

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, the respective number of shares of new common stock set forth below. Under certain conditions involving the default of an underwriter, less than all the shares of new common stock may be sold by the company.

Shares

	Shares		Shares
Kidder, Peabody & Co	1.800	Irving Lundborg & Co	3 200
Blyth & Co., Inc.		Schwabacher & Co	3,200
White, Weld & Co. Inc	17,800	Bateman, Eichler & Co	2,400
	17.800	Bingham, Walter & Hurry,	
	10,500	Inc.	2,400
Merrill Lynch, Pierce,		Crowell, Weedon & Co	2,400
Fenner & Smith Inc		Wm. P. Harper & Son &	
Pacific Northwest Co	8,300	Co	2,400
J. A. Hogle & Co	7.200	Murphey Favre, Inc	2,400
Walston & Co., Inc	7,200	Wagenseller & Durst, Inc.	2,400
A. C. Allyn & Co., Inc	4.000	Blankenship, Gould &	
G. H. Walker & Co. Inc.	4.000	Blakely, Inc	1,600
Lester, Ryons & Co	3,600	William J. Collins & Co	1,600
Mitchum, Jones &		Paine, Rice & Co	1,600
Templeton	3,600	Richards, Merrill &	1.5
Davis, Skaggs & Co —V. 191, p. 2825.	3,200	Peterson, Inc.	1,600

Waste King Corp.—Quarterly Report—

Waste King Corp.—Quarterly Report—
The company reported a net profit of \$215,956 for the first quarter of its fiscal year, ended June 30, 1961. The company is not currently subject to Federal income taxes due to a loss carryover of substantial proportions.
This was in contrast to a first quarter loss last year of \$596,136, according to Bertram Given, President.
This is equivalent to a profit of 36 cents per common share. This profit was achieved on sales of \$6,898,000 for the quarter. Last year's first quarter sales totalled \$8,453,000.—V. 193, p. 1052.

Water Industries Capital Corp.—Common Registered-

Water Industries Capital Corp.—Common Registered—
This company of 122 East 42nd St., New York, filed a registration statement with the SEC on July 21 covering 964,100 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made through underwriters headed by Hornblower & Weeks, which will receive a \$1 per share commission. The registration statement also includes \$0.000 outstanding common shares sold to Manhattan Eastern Corp., one of the underwriters, at \$10 per share.

Organized under New York law in April 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958, and is registered under the Investment Company Act of 1940 as a closed-end, non-diversified, management investment company. The company expects to emphasize, and the net proceeds of this financing will be used for, investments in businesses concerned with water, its supply, transportation, distribution, use, purification, conservation and demineralization, including manufacturers and suppliers of products required by such businesses. Water Industries Survey Corporation is listed as the company's investment manager.

The company has outstanding 35,900 shares of common stock, of which partners of Hornblower & Weeks own 40.95%, Manhattan Eastern Corp. 13.93%, and Robert Roy Dann, Board Chairman and President, 4.46%. Management officials as a group own 20.9%. Mr. Dann is also listed as Board Chairman of Manhattan Eastern Corp. 20.8% of the outstanding stock of Manhattan Eastern.

Webb & Knapp (Canada) Ltd.—New Affiliate—

Webb & Knapp (Canada) Ltd.—New Affiliate—
Plans for their second major real estate investment partnership were announced today by the company and the British financial interests that have already joined it as co-owners of the imposing new \$90 million Place Ville Marie development in downtown Montreal.

In their latest financial alliance this Canadian-British team are forming a new aftiliate that will acquire and invest in shopping centers throughout Canada. A joint announcement of their new venture was made by William Zeckendorf, Jr., Vice-President of Webb & Knapp (Canada), and by Henry R. Moore, a director of the Philip Hill Investment Trust Ltd. and Vice Chairman of the Second Covent Gardea. Property Co. Ltd., one of the two leading British financial organizations that are participating in this continuing partnership. The other British financial associate is the Eagle Star Insurance Co., Ltd., of which Sir Brian Mountain, also a Philip Hill director is president.

Additional programs for the acquisition of other types of prime Canadian real estate by this important international investment team are also anticipated in the future, Mr. Zeckendorf reported.

The new snopping center investment company that an announced is being organized as a subsidiary of Trizec Corp., Ltd., the firm that was created last year to serve as the owner of Place Ville Marie on behalf of all three Canadian and British associates. Initially this subsidiary will acquire three new centers with a total value in excess of \$40 million that Webb & Knapp (Canada) is now developing. One of these in suburban Vancouver is scheduled to be opened next month, and another is under construction in Halifax and will be completed next summer: An announcement about the third, which will be started soon in the Toronto area and will be the largest shopping center in all Canada, will be made in the next future.

Arrangements for the creation of the new company, to be known as Triton Shopping Centres Limited, are expected to be completed within the next thr

Wej-It Expansion Products, Inc.—Common Stock Offered — Pursuant to a July 12, 1961 offering circular, Amos C. Sudler & Co., Denver, Colo., publicly offered 300,000 shares of this firm's common stock at \$1 per share.

Amos C. Sudler & Co., Denver, Colo., publicly offered 300,000 shares of this firm's common stock at \$1 per share. BUSINESS—The company was organized under the laws of the State of Delaware on May 24, 1960, and on Jan. 1, 1961, acquired all the assets, subject to the liabilities of Kirel, Inc. (hereinafter referred to as predecessor), at which time it commenced operations, The company is now engaged in one manuacture 'and distribution of expansion products which it produces under patents acquired from Mr. Lester Lerick, President and Director. At the present time the company has offices located in the kirel Building in Kingston, N. Y., and has established a warehouse and office in the City of Denver, Colo., in an effort to better service its customers in the western half of the country. An independent survey conducted on behalf of the company indicates that approximately 68% of anticipated future business will come from the middle and far west and in view thereof, the company and its board of directors have determined that the principal place of a bisuress of the company should be in the Denver area, and further that the bulk of the company inproducts will be produced here. The company anticipates that it will select its plant site in the Denver area within the next 90 days. The company manufactures a line of expansion products called "Wej-It." which are precision made expansion bolts for use in masontry. Steel, tile, brick, wood and all non-frangible materials. The Wej-It expansion screws are a one-piece integral unit consisting of stud, wedge, washer and nut. When inserted into a hole to fastening fixed the produced the physical principal known as "reverse cone" principle. The use of Wej-It reduces the labor required for fastening since it eliminates the necessity of drilling oversized holes and the moving of heavy equipment. With Wej-It you merely drill, insert, and tighten whereas with the conventional shield type expansion bolts you must mark the holes, move the equipment back again, line up your holes, ins

PROCEEDS—If all the shares being offered are sold, net proceeds to the company after deducting under virting commissions of \$37,500 and expenses of the underwriter which the company has agreed to reimburse in an amount of \$7500, and company's expenses in an amount of approximately \$2,500, will amount to \$252,500. The net proceeds will be used and allocated for the following purposes:

Plant and facilities—Denver area____

Moving equipment to Donney and for the	Ψ10,000	
Management to Denver area from Kingston, N. Y	6,000	
Management's salaries for a period of one year	25,000	
	50,000	
Boton area	25 000	
Repay New York Business Development Corporation Loop		
the event payment of this loop can be deformed in		
Will of Ill part. Sich amount will be used on un		
	7,500	
Unallocated working capital—primarily Denver area	8,398	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common (par 10 cents) Stock purchase warrants	1,500,000 shs.	*620,000 shs.
*Includes 20,000 shares to be issued completion of the offering as a finders	to Denver-Golden	Corp. upon

Western Maryland Ry.—Earnings-

Rwy. operating revenue_ Rwy. operating expenses	1961—Mo \$3,394,713 2,735,979			1961—6 Mos.—1960 \$19,535,423 \$24,685,44 16,850,957 18,970,23	
Net rev. from ry. ops.	\$658,734	\$1,005,524	\$2,684,466	\$5,715,203	
Net rwy. op. income	529,458	745,057	2,409,237	4,276,667	

Westinghouse Electric Corp.—June Report—

Westinghouse Electric Corp.—June Report—

Net income of the company after taxes in the first half of 1961 was \$19,561,000 or 54 cents a common share, President Mark W. Cresap, Jr., and chairman Gwilym A. Price reported.

A year ago, when net income was the second highest in a first quarter and the highest in a second quarter in the company's history, the six months net income was \$40,454,000 or \$1.14 a common share.

Net sales billed for the first six months of 1961 were \$920,381,000, 3.5% lower than billings of \$953,844,000 in the first half of 1960, and provision for Federal and foreign income taxes was \$15,100,000 against \$33,500,000 in the 1960 period. There were 34,843,536 common shares outstanding on June 30, 1961 against 34,753,648 on June 30, 1960.

For the April-June quarter of 1961, net income was \$10,493,000 or 29 cents a common share, against \$20,958,000 or 59 cents a share in the year ago period. Net sales billed in the second quarter of 1961 were \$484,277,000 compared with \$495,027,000 a year ago, and provision for Federal and foreign income taxes in the 1961 quarter was \$9,200,000 against \$16,800,000 a year ago.—V. 193, p. 1166.

Wilco Commercial Corp. New York N. V.—Filos With

Wilco Commercial Corp., New York, N. Y .- Files With

Wilco Commercial Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 21, 1961 filed a "Reg. A" covering 100,000 common shares (par 10 cents) to be offered at \$3, through A. J. Gabriel Co., Inc., New York.

The proceeds are to be used for working capital.

Williams Brothers Co. - Common Offered - A public Williams Brothers Co. — Common Offered — A public offering of 200,000 shares of this firm's common stock was made July 27 by Reynolds & Co., Inc., and associates, at \$21.25 per share. All of the stock was offered by certain selling stockholders and none of the proceeds will be received by the company.

BUSINESS—The company, whose address is National Bank of Tulsa Bullding, Tulsa, Okla., is principally engaged in constructing pipelines and in other aspects of the heavy construction industry.

EARNINGS—For the year ended Dec. 31, 1960, consolidated net earnings amounted to \$2,740,143 equal to 60 cents per share. For 1959, comparable figures were \$763,749 equal to 60 cents per share.

The company has paid regular quarterly dividends on its common and class B common stock since 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

class B common stock since 1957.
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

4½ % note (due 1962)	\$86,000	\$86,000
7% notes (due 1960-1961)	368,333	368,333
Common stock (par \$1)	3,000,000 shs.	508,705 shs.
Class B common (par \$1)	2,000,000 shs.	701.795 shs.
Class C common (par \$1)	300,000 shs.	None

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of class B common stock set forth opposite their names below are subject to certain conditions set forth in the purchase agreement. Subject to compliance by the company and the selling shareholders with the conditions set forth in the purchase agreement, the underwriters are firmly committed to purchase all of the shares, if any are purchased.

Shares

Revivels & Co. Inc. 50,000 Rouse Brawer Bocker &

Reynolds & Co. Inc	50,000	Rouse, Brewer, Becker &	
Hornblower & Weeks	15,000	Bryant Inc.	3.000
A. C. Allyn & Co. Inc	8,500	Stroud & Co. Inc	3,000
Bear, Stearns & Co	8,500	Baker, Simonds & Co. Inc.	2,500
Bache & Co	5,000	Howard, Weil, Labouisse,	2,000
Ball, Burge & Kraus		Friedrichs & Co	2,500
H. M. Byllesby & Co. Inc.		Janney, Battles & E. W.	2,000
Francis I. duPont & Co	5,000	Clark Inc.	9 500
Hugh Johnson & Co. Inc.			2,500
Walston & Co. Inc.	5,000	The Johnson, Lane, Space	0.000
		Corp.	2,500
Bateman, Eichler & Co		McDonnell & Co. Inc	2,500
Cruttenden, Podesta & Co.	4,000	Reed, Lear & Co	2,500
Fusz-Schmelzle & Co. Inc.	4,000	Moore, Leonard & Lynch.	2,000
Hayden, Miller & Co	4,000	Prescott, Shepard & Co.	
Lester, Ryons & Co	4,000	Inc.	2.000
Merrill, Turben & Co. Inc.	4,000	Reinholdt & Gardner	2,000
Saunders, Stiver & Co	4,000	Westheimer & Co	2,000
Schwabacher & Co	4.000	C. C. Collings & Co. Inc.	1,500
Smith, Hague & Co		Crowell, Weedon & Co	1,500
Straus Blosser &	1 1 1 1	Curtiss, House & Co	1,500
McDowell	4.000	Hallowell, Sulberger, Jenks,	.,
Watling, Lerchen & Co		Kirkland & Co	1,500
Oscar E. Dooly & Co		Raffensperger, Hughes &	2,000
Joseph, Mellen & Miller	5,000	Co. Inc.	1.500
Inc.	3,000	Harold E. Wood & Co	
	3,000	Harold E. Wood & Co	1,500
—V. 193, p. 2374.			

(F. W.) Woolworth Co.-Six Months' Report-

Consolidated sales of the company for the first six months of 1961 amounted to \$448,310,000, a decrease of 1.04% compared with the first half of 1960.

Estimated net income for the first six months of this year is \$4,380,000 or 45 cents per share, compared with \$5,472,000, or 56 cents per share, for the first six months of 1960.

Robert C. Kirkwood, President, reported that the company anticipates "a reasonable increase" in sales for the full year of 1961. He pointed out that sales volume in the second half of the year normally far exceeds sales during the first six months.—V. 194, p. 04.

World Color Press, Inc.—Common Stock Offered—Pursuant to a July 20, 1961 prospectus, Scherck, Richter Co., and Dempsey-Tegeler & Co., Inc., St. Louis, Mo., publicly offered 203,000 shares of this firm's common stock at \$18 per share. An additional 15,000 shares were offered to certain employees of the company at \$16.56 per share. Proceeds from the sale will go to the selling stockholders and no portion thereof will be received by the company.

BUSINESS—The company, known as the World Color Printing Co. prior to March 9, 1961 (herein referred to either as the "Company" or "World Color"), 420 DeSoto Ave., St. Louis, was incorporated under the laws of the State of Missouri on April 15, 1922. At present approximately 99% of the existing common stock is held by Roswell Messing, Jr., his sister, Mrs. Maurice L. (Barbara M.) Hirsch, and members of their respective families. After the sale of the shares offered hereby, the above families will own approximately two-thirds of such stock.

of such stock.

The company is one of the largest printers in the United States of magazines produced primarily for newsstand sales. The number of magazines of this type printed by World Color was approximately 40°,000,000 copies for the fiscal year ended March 31, 1961. In addition, during this period, the company printed over 100,000,000 newspaper comic supplements, community newspapers and other specialized publications of national and regional scope.

In addition, the company is an important producer of industrial cartoon type magazines (more than 50,000,000 in the year just concluded) distributed other than through newsstands.

	TO TIMEDITAT	TITTITU
	Authorized	Outstanding
5% first mortgage note	\$175,000.00	\$81,860.25
5% first mortgage note	175,000.00	77.831.05
41/2% collateral secured note	300,000.00	202,500.00
5% unsecured note	500,000.00	500,000.00
Common stock (\$1 par)	1,000,000 shs	654,500 s

UNDERWRITERS—The several underwriters, represented by Scherck, Richter Co. and Dempsey-Tegeler & Co., Inc. have severally agreed, subject to the terms and conditions set forth in the underwriting agreement, to purchase, and the several selling stockholders have agreed to sell to the several underwriters the respective number of shares set forth below.

	Shares		Shares
Scherck, Richter Co	57,500	Stern Brothers & Co	3,000
Dempsey-Tegeler & Co.,		Stifel, Nicolaus & Co., Inc.	
Inc.	57,500	Westheimer & Co	3,000
Blair & Co. Inc	4,000	George K. Baum & Co	2,000
Ladenburg, Thalmann &	Dr. V. San	Byrd Brothers	2,000
Co	4.000	Emanuel, Deetjen & Co	
Lester, Ryons & Co	4,000	Fairman & Co	2,000
Newhard, Cook & Co	4.000	The First Cleveland	,000
Reinholdt & Gardner	4,000	Corp	2,000
I. M. Simon & Co	4,000	Fridley & Frederking	2,000
Straus, Blosser &	,-,	Fusz-Schmelzle & Co. Inc.	
McDowell	4.000	Heller & Meyer	2,000
G. H. Walker & Co., Inc.		Peltason, Tenenbaum Co.	
Walston & Co., Inc	4,000	Quinn & Co.	
Bosworth, Sullivan & Co.,	-,000	Semple, Jacobs & Co., Inc.	
Inc.	3.000	Silberberg & Co	
A. G. Edwards & Sons	3,000	Smith, Moore & Co	
First California Co, Inc		Stix & Co.	
Gregory & Sons		McCourtney, Breckenridge	
lra Haupt & Co		& Co	
Edward D. Jones & Co		Morfeld Moss & Harnett	
Loewi & Co. Inc		White & Co., Inc.	1,500
McDonald & Co		Yates, Heitner & Woods	
_V. 193, p. 2264.	3,000	Lates, Heither & Woods	1,500
- v. 100, p. 2204.			

World Wide Bowling Enterprises, Inc.—Common Reg.

This company, of 2044 Chestnut St., Philadelphia, filed a registration statement with the SEC on July 20 covering 130,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best-efforts basis through Fraser & Co., which will receive a 60¢ per share selling commission and \$28,000 for expenses. The registration statement also includes 25,000 common shares which underlie 2-year warrants to be sold to the underwriter at 1¢ each, exercisable at \$3.30 per share. A finder's fee of \$5,000 is payable to Richard Gross.

at \$3.30 per share. A finder's fee of \$5,000 is payable to Richard Gross.

The company was organized under Delaware law in May, 1961 and proposes to engage in the business of operating bowling centers. According to the prospectus, Colonial Lanes, Inc. and Clonial Lanes Co., New Jersey corporations, and Tri-Foro Lanes, Irc., and Street Lanes, Inc., Pennsylvania corporations, will be merged into the company in exchange for 320,000 common shares of the company. The net proceeds from the stock sale will be used as follows: \$20,786 to pay certain notes; \$40,000 to install 12 new lanes at the Tri-Boro center; \$20,000 to equip and operate a cocktail lounge in a building adjacent to the Street Lanes center, and \$240,000 for the acquistion of additional existing establishments and/or for the construction or leasing of new ones. The balance will be applied to working capital.

In addition to certain indebtedness the company has outstanding 320,002 shares of common stock, of which Irving Gotileb President, and Marvin Davis, Vice-President, own 32.9% and 18.8%, respectively. Assuming all shares are sold, public investors will have paid \$520,000 in return for 28.9% of the company, and present stockholders will hold a 71.1% interest acquired for holdings in the predecessor companies representing total investments of \$182,500.

Worthington Corp.—Notes Placed Privately—July 25, 1961 it was reported that \$17,000,000 of this firm's 20-year notes due July 1, 1981 and \$1,000,000 of its serial notes due July 1, 1964-66 had been sold privately through Glore, Forgan & Co., New York City.—V. 192, p. 1755.

Zale Jewelry Co.-Quarterly Report-

Zale Jewelry Co.—Quarterly Report—
Improved sales and earnings for the company in the first quarter ended June 30, 1961, were reported to stockholders.

President Ben A. Lipshy told stockholders that net sales increased from \$12,698,000 to a record \$13 352,231.

Net earnings were up from \$564,538 to \$578.458. Per-share carnings were 36 cents this year, based on 1,623,463 shares outstanding, compared with 35 cents a year ago and based on 1,609,840 shares.

"Zale's progress," Mr. Lipshy said, "continues on a sound basis."

The Zale President pointed out, however, that the depressed national economy did have some effect on Zale's profits during the fiscal year ended last March 31.—V. 193, p. 1495.

Zion Foods Corp.—Common Registered-

This corporation, of 482 Austin Place, Eronx, N. Y., filed a registration statement with the SEC on July 20 covering 110,000 shares of common stock, of which 90,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by Max W. Anderson, Eoard Chairman. The slock is to be offered at \$5 per share on an all-or-none basis through underwriters headed by Finkle & Co., which will receive a 50¢ per share commission and \$12,500 for expenses. The registration statement also includes 13,000 common shares sold to the underwriter at \$1 per share.

to the underwriter at \$1 per share.

The company is engaged in the business of preparing, processing, manufacturing, selling and distributing meat and poultry products. The net proceeds from the company's sale of additional stock will be used as working capital to take advantage of favorable market conditions in the acquisition of inventory, to expand the sales and distribution facilities of the company in its present market areas, and to enable the company to be in a position to open new market areas. Such proceeds may also be used for the purchase of additional plant facilities.

In addition to certain indebtedness, the company has outstanding 441,200 shares of common stock, of which Max W. Anderson owns 66,072 shares (and proposes to sell the 20,000 shares); Edwin Anderson, President, owns 95,245 shares, and Alvin P. Anderson, Vice-President, and Bernard R. Anderson, Secretary, own 94,314 shares each.



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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Marshall County, County Board of Education (P. O. Guntersville), Alabama

Warrant Sale — An issue of \$400,000 school warrants was sold to Hendrix & Mayes, Inc., as 4s, 3.70s and 31/4s.

\$6,000,000 auditorium bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

2,000,000 hospital bonds. Due on Aug. 1 from 1962 to 1990 inclusive.

Dated Aug. 1, 1961. The above issues will be sold as a combined issues will be sold as a combined issue as though they constituted a single issue. Principal and interest (F-A) payable at such bank or banks as may be designated by the successful bidder and approved by the Board of Commissioners. Legality approximations of the successful bidder and approved by the Board of Commissioners.

ALASKA

Alaska (State of)

Bond Sale—The \$13,700,000
bonds offered July 26—v. 194, p. 160—were awarded to a syndicate headed by the Bankers Trust Company, of New York, Halsey, Stuart & Co., Inc. C. J. Devine & Co., and the Chemical Bank New York Trust Co., of New York, as follows:

\$12,500,000 ferry and road tata price of 100 co.

follows:

\$12,500,000 ferry and road bonds, at a price of 100.02, a net interest cost of about 3.81%, for \$1,180,000 6s, due on July 1 from 1962 to 1968, inclusive; \$890,000 3¼s, due on July 1 from 1969 to 1972 inclusive; \$1,790,000 3½s, due on July 1 from 1973 to 1978, inclusive; \$1,890,000 3.70s, due on July 1 from 1979 to 1982, inclusive; and \$6,750,000 3.80s, due on

and \$6,750,000 3.80s, due on July 1 from 1983 to 1991, incl. 1,200,000 University of Alaska bonds, at a price of 100.11, a net interest cost of about net interest cost of about 3.53%, for \$325,000 3s, due on July 1 from 1962 to 1968, inclusive; \$230,000 3 \(^1/4\)s, due on July 1 from 1969 to 1972, inclusive; \$405,000 3 \(^1/2\)s, due on July 1 from 1973 to 1978, inclusive; and \$240,000 3.70s, due on July 1 from 1979 to 1981, inclusive.

Other members of the syndicate: Seattle-First National Bank, of Seattle, Kidder, Peabody & Co., Goldman, Sachs & Co., Drexel & Co., Weeden & Co., Paine, Webber, Jackson & Curtis, Shields & Co., Hornblower & Weeks, Ira Haupt & Co., F. S. Smithers & Co., W. H. Morton & Co., R. S. Dickson & Co., Inc., Reynolds & Co., Geo. B. Gibbons & Co., Inc., American Securities Corp., Seattle Trust & Savings Bank, of Seattle, Goodbody & Co., Wm. E. Pollock & Co., Inc., Commerce Trust Co., of Kansas City, Brown Bros. Harriman & Co., Wood, Gundy & Co., Inc., J. R. Williston & Beane, Tilney & Co., A. G. Edwards & Sons, cate: Seattle-First National Bank. Inc., J. R. Williston & Beane, Tilney & Co., A. G. Edwards & Sons,
McDonald-Moore & Co., Provident
Bank, of Cincinnati, Poole & Co.,
Herbert J. Sims & Co., Inc., Breed
& Harrison, Inc., Rauscher, Pierce
& Co., Inc., Irving J. Rice & Co.,
Gordon Graves & Co., Inc., and
McDonald & Co.

on August 8 for the purchase of \$3,500,000 general obligation bonds. Dated Sept. 1, 1961. Due on September 1 from 1963 to 1981 Mobile, Ala.

Bond Offering — Carl Torbert,
City Comptroller, will receive sealed bids until noon (CST) on
Aug. 8 for the purchase of \$8,000,000 general obligation bonds, as follows:

"The property of the purchase of \$8,000,000 general obligation bonds, as follows:

"The property of the seattle of \$8,000,"The property of the successful bidder. Legality approved by Preston, Thorgrim, St. Pulls of the successful bidder. Legality approved by Preston, Thorgrim, St. Pulls of the successful bidder. The property of the successful bidder. Legality approved by Preston, Thorgrim, St. Pulls of the successful bidder. approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of son, Ho Seattle.

ARIZONA

Pima County School Districts
(P. O. Tucson), Ariz.

Bond Offering—Elsa B. Hanna,
Clerk of Board of Supervisors,
will receive sealed bids until
11 a. m. (MST) on Aug. 14 for
the purchase of \$160,000 site
building bonds, as follows:

\$100,000,000 State School Building Aid, series Z bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1987 inclusive.

from 1963 to 1987 inclusive. Callable on and after Sept. 1, 1982. Interest M-S. 100,000,000 Veterans' series BB bonds. Dated Sept. 1, 1961. Due on April 1 from 1963 to 1987 inclusive. Callable on and after April 1, 1982. Interest A-O.

25,000,000 State Construction Program, series F bonds. Dated Sept. 1, 1961. Due on Dec. 1 from 1962 to 1986 inclusive. Callable on and after Dec. 1, 1981. Interest J-D.

Payable at the State Treasurer's office, or at the option of the holder, at the First National City Bank of New York, or at the First National Bank, of Chicago. Note — The foregoing supplements the report in our issue of July 17—v. 194, p. 264.

Duarte Unified School District, Los Angeles County, Calif. Bond Sale—The \$115,000 school bonds offered July 18 — v. 194, p. 55 — were awarded to Hill Richards & Co., as 4s, at a price of 101.27, a basis of about 3.89%.

Glendale, Calif.

Bond Offering — John M. Walters, City Clerk, will receive sealed bids until 2:30 p.m. (Calif. DST) on Aug. 24 for the purchase ters, City Cier.

3½s, at a parbury, Conn.

Bond Sale—The \$600,000 school building bonds offered July 24—

v. 194, p. 264—were awarded to the First Boston Corporation, as 3.30s, at a price of 100.06, a basis of about 3.29%.

County Clerk, will receive sealed bids at his office in San Diego
until 10:30 a. m. (Calif. DST) on flood control bonds totaling \$755,Aug. 8 for the purchase of \$1,- 000 offered July 25—v. 194, p. 364

Anchorage Independent Sch. Dist., Alaska

Bond Offering — John M. Asplund, Clerk of Board of Education, will receive sealed bids until to a m. (Alaska Standard Time) to August 8 for the purchase of \$3,500,000 general obligation bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, on September 1 from 1963 to 1981 of San Francisco.

—were awarded to the America Securities Corp., as 3¼s, at a price of 100.63, a basis of about 3.18%.

Putnam, Conn.

Bond Offering—City Clerk Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, or at in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, or American Securities Corp., as 3¼s, at a price of 100.63, a basis of about 3.18%.

1973 to 1976 inclusive 45,000 43/4s. Due on Nov. 1 from 1977 to 1982 inclusive.

1977 to 1982 inclusive. 60,000 4%s. Due on Nov. 1 from 1983 to 1987 inclusive. 55,000 5s. Due on Nov. 1 from 1988 to 1991 inclusive.

Mt. Diablo Unified School District,

Contra Costa County, Calif.

Bond Offering — W. T. Paasch,
Couty Clerk, will receive sealed
bids at his office in Martinez until 10:30 a.m. (Calif. DST) on
Aug. 8 for the purchase of \$1,415,000 school bonds. Dated Sept. 1,
1961 Due on Sept. 1 from 1962 he purchase on building bonds, as follows.

\$100,000 School District No. 8 bonds. Due on July 1 from 1963 to 1979 inclusive.

60,000 High School District No. 8 bonds. Due on July 1 from 1972 to 1980 inclusive.

Dated Oct. 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Leading and interest of the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Waterford School District, Stanis-County, Calif.

laus County, Calif.

Bond Offering—L. W. Bither, County Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on Aug. 1 for the purchase of \$64,-000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1982 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

COLORADO

Montrose, Colo.

Bond Sale—An issue of \$250,000 water bonds was sold to a group composed of Bosworth, Sullivan & Co., Hanifen, Imhoff & Samford, Inc., and J. K. Mullen Investment Co.

CONNECTICUT

Bloomfield, Conn

Bloomfield, Conn.

Bond Offering—Preston C. King,
Town Manager, will receive
sealed bids at the Connecticut
Bank & Trust Company, Room
504, 750 Main St., Hartford, until
11:30 a.m. (EDST) on Aug. 3 for
the purchase of \$1,100,000 school
bonds. Dated Sept. 1, 1961. Due
on Dec. 1 from 1962 to 1981 inclusive. Legality approved by
Robinson, Robinson & Cole, of
Hartford.

Connecticut College (P. O. New London), Conn.

Bond Sale-The \$3,000,000 dormitory dining facilities bonds offered July 25—v. 194, p. 264—were sold to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

—were awarded to the American Securities Corp., as 31/4s, at a price

Putnam, Conn.
Bond Offering—City Clerk Leo J. Pominville announces that sealed bids will be received at the Hartford National Bank and Dahlquist, Herrington & Sutcliffe, of San Francisco.

Isla Vista Sanitary District (P. O. Box 4, Goleta), Calif.

Bond Sale—The \$180,000 Sewer Annexation No. 60-2 bonds offered July 18—v. 194, p. 160—were awarded to Taylor & Co., at a price of par, as follows:

\$20,000 4½s. Due on Nov. 1 from \$20,000 4½s. Due on Nov. zens National Bank, in Putnam.

Watertown, Conn.
Bond Offering-Walter S. Mc-Gowan, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main St., Hartford, until 11:30 a.m. (EDST) on Aug. 8 for the purchase of \$2,500,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive.

DELAWARE

Newark Special School Dist., Del.

Bond Sale — The \$1,200,000
school building bonds offered July
21—v. 194, p. 160—were awarded
to a syndicate composed of the
Philadelphia National Bank, of
Philadelphia, Bankers Trust Co.,
of New York, Mercantile-Safe
Deposit & Trust Co., of Baltimore,
Laird, Bissell & Meeds, Laird &
Co., Corp., and Schmidt, Roberts
& Parke, as 3½s, at a price of Co., Corp., and Schman, 2002. & Parke, as 3½s, at a price 100.48, a basis of about 3.46%.

FLORIDA

Alachua County (P. O. Gaines-ville), Florida
Certificate Offering — G. M.
Davis, Chairman of Board of
County Commissioners, will receive sealed bids until 10:30 a.m.
(EST) on Aug. 8 for the purchase
of \$800,000 courthouse certificates
of indebtedness Dated Livit 1 of indebtedness. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and in-(J-J) payable at a bank or trust company to be designated by the Board based on the recommendation of the purchaser. Legality approved by Chapman & Cutler, of Chicago.

West Palm Beach, Fla.

Bond Sale — The \$2,500,000 various purpose bonds offered July 25 — v. 194, p. 264 — were awarded to a syndicate composed of Ira Haupt & Co., Merrill Lynch, Pierce, Fenner & Smith, A. C. Allyn & Co., Inc., J. C. Bradford & Co., Francis I. du Pont & Co., Mullaney, Wells & Co., and Howard C. Traywick & Co., as follows: follows

\$1,820,000 storm sewer and street 20,000 storm sewer and street improvement bonds, at a price of 100.13, a net interest cost of about 3.81%, for \$90,000 5s, due on July 1, 1962 and 1963; \$435,000 4s, due on July 1 from 1964 to 1971 inclusive; \$200,000 3½s, due on July 1 from 1972 to 1974 inclusive; \$310,000 3³4s, due on July 1 from 1975 to 1978 inclusive; \$360.000 3.80s, due on July 1

from 1975 to 1978 inclusive; \$360,000 3.80s, due on July 1 from 1979 to 1982 inclusive; and \$425,000 3.90s, due on July 1 from 1983 to 1986 incl. 5,000 1 i b r a r y improvement bonds, at a price of 100.02, a net interest cost of about 3.82%, for \$20,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$45,000 3½s, due on July 1 from 1972 to 1974 inclusive; \$60,000 334s,

due on July 1 from 1975 to 1978 inclusive; \$75,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$85,000 3.90s, due on July 1 from 1983 to 1986 inclusive.

315,000 park improvement bonds, at a price of 100.21, a net interest cost of about 3.81%, for \$15,000 5s, due on July 1, 1962 and 1963; \$80,000 4s, due on July 1 from 1964 to 1971 inclusive; \$30,000 3½s, due July 1 from 1972 to 1974 July 1 from 1972 to 1974 inclusive; \$55,000 334s, due on July 1 from 1975 to 1978 inclusive; \$60,000 3.80s, due on July 1 from 1979 to 1982 inclusive, and \$75,000 3.90s, due on July 1 from 1983 to 1986 inclusive. inclusive.

GEORGIA

Gwinnett County, County School District (P. O. Lawrenceville),

Georgia

Bond Sale—The \$1,250,000
bool bonds offered July 25—v. school bonds offered July 25—v. 194, p. 264—were awarded to a group composed of R. S. Dickson & Co., Inc., Blair & Co., Inc., Francis I. duPont & Co., E. F. Hutton & Co., Inc., Interstate Securities Corp., and Howard C. Traywick & Co., Inc., at a price of per part interest act of about of par, a net interest cost of about 3.77%, as follows:

\$360,000 4s. Due on Aug. 1 from 1962 to 1967 inclusive.

500,000 3½s. Due on Aug. 1 from 1968 to 1975 inclusive. 195,000 3.90s. Due on Aug. 1 from

1976 to 1978 inclusive 195,000 4s. Due on Aug. 1 from 1979 to 1981 inclusive.

Richmond County (P. O. Augusta), Georgia

Bond Offering—J. Lester Newsome, Clerk of Board of Commissioners of Roads and Revenues, will receive sealed bids until noon (FST) on Aug 10 for the pure (EST) on Aug. 10 for the purchase of \$1,900,000 road improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at a bank designated by the successful bidder located in New York City and an cated in New York City and an optional paying agent located in Augusta, subject to approval by the Board. Legality approved by Kelley & Mobley, of Atlanta.

Young Harris College (P. O. Young Harris), Ga.
Bond Sale—The \$540,000 dormitory revenue bonds offered July 24—v. 194, p. 56—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par

IDAHO

Twin Falls, Ida.

Bond Offering — Constance J.

Leiser, City Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 7 for the purchase of \$1,700,000 water and sever reverses. Aug. 7 for the purchase of \$1,700,-000 water and sewer revenue bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Callable after June 1, 1971. Principal and interest (J-D) payable at the City Treasurer's office, or at the option of the holder at the First National City Bank of New Yest City. Locality expressed by York City. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Cook County, Homewood-Floss-moor Community High School Dist: No. 233 (P. O. Flossmoor), Illinois

Bond Sale-The \$800,000 school bonds offered July 24—v. 194, p. 365—were awarded to a group composed of Harriman Ripley & Co., Inc., The Illinois Company,

City National Bank & Trust Company, of Chicago, and Allan Blair & Co., at a price of 100.01, a net interest cost of about 3.52%, as

\$175,000 31/4s. Due on Dec. 1 from 1964 to 1969 inclusive.

365,000 31/2s. Due on Dec. 1 from 1970 to 1975 inclusive. 260,000 35/s. Due on Dec. 1 from 1976 to 1980 inclusive.

Dixon, Illinois

Bond Offering—Municipal Finance Consultant for the City
Paul D. Speer appropriate Paul D. Speer announces that sealed bids will be received until 11 a.m. (CDST) on Aug. 22 for the purchase of \$1,350,000 sewer bonds. Due on Jan. 1 from 1964 to 1981 inclusive.

Glen Ellyn, Ill. Bond Sale-An issue of \$184,000 public library bonds was sold to Channer Newman Securities Co., and Ballman & Main, jointly, at a price of 100.10, a net interest cost of about 3.53%, as follows:

\$20,000 3s. Due on Dec. 1 from 1963 to 1966 inclusive. 104,000 3½s. Due on Dec. 1 from 1967 to 1976 inclusive.

60,000 35/ss. Due on Dec. 1 from 1977 to 1980 inclusive.

Dated Aug. 1, 1961. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Lake County Sch. Dist. No. 109 (P. O. Deerfield), Ill.

Bond Offering-Eleanor Moseley, Secretary of Board of Education, will receive sealed bids until 8 p.m. (CDST) on Aug. 1 for the purchase of \$100,000 school buildon Dec. 1, 1975 and 1976. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Offering Increased—The offering of waterworks and sewerage revenue bonds scheduled for July 31—v. 194, p. 365—has been increased in amount from \$710,000 to \$744,000.

Scott County Road District No. 3
(P. O. Winchester), Ill.

Bond Sale—An issue of \$25,000
road bonds was sold to Vieth,
Duncan & Wood, Inc., as 5s. Dated
July 1, 1961. Due on Jan. 1 from
1963 to 1972 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

INDIANA

Benton School Building Corpora-tion (P. O. Benton), Ind.
Bond Offering — Ruth McCoy,
Secretary, will receive sealed bids
at the Citizens First National
Bank, 100 South College Street, Bloomington, until 2 p.m. (CST) on Aug. 1 for the purchase of \$275,000 first mortgage revenue bonds. Dated Aug. 1, 1961. Due on Jan. 1 from 1964 to 1990 inclusive. Principal and interest (J-J) payable at the Citizens First National Bank, in Bloomington. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Boone Township School Township (P. O. R. 1, Summitville), Indiana
Bonds Not Sold — The \$38,000

Township Trustee, will receive sealed bids until 7:30 p.m. (CST) on Aug. 4 for the purchase of \$61,000 school building bonds. Dated Aug. 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1974. Principal and interest payable at the Farmer State Bank of Sulliven County in Dugger of Sullivan County, in Dugger. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis

on Aug. 8 for the purchase of proved by William P. Timmerman, c/o The Merrill Trust Company, \$3,150,000 first mortgage revenue of Wichita.

Bangor, until 11 a.m. (EDST) on July 1 from 1964 to 1991 inclusive. Bonds due on or after July 1, 5000 Sale—An issue of \$15,500 addition bonds. Dated Susank, Kan.

Bond Sale—An issue of \$15,500 June 1, 1961. Due on June 1 from the purchase of \$500,-000 school addition bonds. Dated June 1, 1961. Due on June 1 from the purchase of \$500,-000 school addition bonds. 1968 are callable as of July 1967, or on any interest payment date thereafter. Principal and interest (J-J) payable at the Farmers Bank, in Frankfort. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Nappanee, Ind.

Bond Sale—The \$965,000 sewage works revenue bonds offered July 18—v. 194, p. 56—were awarded to John Nuveen & Co. and the City Securities Corp., jointly, at a price of 100.004, a net interest cost of about 4.27%, as follows:

\$70,000 5s. Due on July 1 from 1963 to 1968 inclusive. 100,000 4½s Due on July 1 from 1969 to 1974 inclusive

795,000 41/4s. Due on July 1 from 1975 to 1996 inclusive.

Wabash, Ind.

Bond Sale—The \$185,000 drain and sewer improvement bonds offered July 19—v. 194, p. 161—were awarded to the Northern Trust Company, of Chicago, as 31/8s, at a price of 100.54, a basis of about 3.04%.

IOWA

Colfax, Iowa

Bond Sale — The \$29,000 sewer construction bonds offered July 6—v. 194, p. 56—were awarded to Carleton D. Beh Co.

Lost Nation, Iowa
Bond Sale—The \$27,000 sewer
revenue bonds offered July 3—v.
194, p. 157—were awarded to the
Maquoketa State Bank, in Maquoketa, as 41/4s, at a price of par.

Pella, Iowa Bond Sale—The \$115,000 sewer revenue bonds offered July 18—v. 194, p. 265 — were awarded to Carleton D. Beh Co.

West Delaware County Community
School District, Iowa

Bond Sale-An issue of \$600,000 school bonds was sold at public auction to a group composed of the Iowa-Des Moines National Bank, of Des Moines, Farmers & Merchants Savings Bank, and the First State Bank, both of Man-

KANSAS

Dickinson County Hospital District

No. 1 (P. O. Abilene), Kan. Bond Sale—An issue of \$700,-000 hospital bonds was sold to the Columbian Securities Corp., as 3.20s, 3s and 2%s. Dated Aug. 1, 1961. Due semi-annually on March and Sept. 1 from 1962 to 1975. Legality approved by Stinson, Mag, Thomson, M. Fizzell, of Kansas City. Thomson, McEvers &

Fairview, Kan.
Bond Sale—An issue of \$61,000 sewage disposal plant bonds was sold to the Columbian Securities Corp., as 4¼s, 4½s, 4¾s and 4½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive.

Kismet, Kan.
Bond Sale — An issue of \$42,-Bonds Not Sold — The \$38,000 school building bonds offered June 22—v. 193, p. 2719—were not sold.

Cass Township School Township (P. O. Dugger), Ind.

Bond Offering—Marcus Bartley, man, of Wichita.

Satanta, Kan.

Bond Sale—An issue of \$10,000 waterworks improvement bonds was sold to the Columbian Securities Corp., as 3½s and 3¼s. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1966 inclusive. Interest F-A. Legality approved by Dean and Dean, of Topeka.

Cord, Ice & Miller, of Indianapolis:

Sterling, Kan.

Frankfort Community Sch. Bldg.
Corporation (P. O. Frankfort),
Indiana
Bond Offering — Samuel B.
Avery, Secretary, will receive sealed bids until 1:30 p.m. (CDST)

Sterling, Kan.

Ocase, of Baltimore.

Street Bank & Tof Boston. Legality

Official proved by Smith, Somerville & Case, of Baltimore.

Street Bank & Tof Boston. Legality

Official proved by Smith, Somerville & Case, of Baltimore.

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Street Bank & Tof Boston. Legality

Official proved by Smith, Somerville & Case, of Baltimore.

Street Bank & Tof Boston. Legality

Official proved by Smith, Somerville & Case

Bond Sale—An issue of \$15,500 sewer improvement bonds was sold to the Rittenour Investment July 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Thomas County Community High Sch. Dist. (P. O. Colby), Kan.

Bond Sale—An issue of projects school building bonds was sold to the Stockyards National Bank of Soar, Town Treasurer, will receive Wichita, as 5s, 23/s and 21/2s. sealed bids c/o The National Dated July 1, 1961. Due semi-Shawmut Bank, Municipal Desartment 40 Water Street, Boston, Bond Sale-An issue of \$100,000 Wichita, as 5s, 2¾s and 2½s. Dated July 1, 1961. Due semi-annually on Feb. and Aug. 1 from 1962 to 1971. Legality approved by William P. Timmerman, of by Will Wichita.

KENTUCKY

Kenton County (P. O. Covington), Kentucky

Bond Offering—W. J. Baueris, County Court Clerk, will receive sealed bids until 9:30 a.m. (EST) on Aug. 3 for the purchase of \$770,000 school building revenue bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1987 inclusive. Interest F-A. Legality approved by Chapman & Cutler, of Chicago.

Lexington Municipal Improvement Corporation, Ky.

Bond Sale—The \$1,900,000 first mortgage revenue bonds offered July 26—v. 194, p. 266—were awarded to a syndicate composed of Phelps, Fenn & Co., Ladenburg, Thalmann & Co., Wertheim & Co., B. J. Van Ingen & Co., Bache & Co., Stranahan, Harris & Co., Weil, Roth & Irving Co., Cumberload Sequities Corp. Hayden weil, Roth & Irving Co., Cumberland Securities Corp., Hayden, Miller & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of 99.00, a net interest cost of about 3.94%, as follows:

\$365,000 4s. Due on July 1 from 1962 to 1966 inclusive.

and 1971. 309,000 33/4s. Due on July 1 from

1972 to 1974 inclusive. 783,000 4s. Due on July 1 from 1975 to 1981 inclusive.

Paducah, Ky Bond Offering — Robert L. Nolan, Chairman of Electric Plant Board, will receive sealed bids until 1 p.m. (CST) on Aug. 15 for the purchase of \$7,050,000 Electric Plant Board revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1988 inclusive. Principal and interest (J-J) payable at the Peoples First National Bank & Peoples First National Bank & Trust Company, in Paducah, or at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chap-man & Cutler, of Chicago, and Grafton, Ferguson & Fleischer, of Louisville.

LOUISIANA

Natchitoches Parish School Dist. No. 8 (P. O. Natchitoches), La. Bond Sale—An issue of \$72,000 school bonds was sold to Ladd Dinkins & Company.

MARYLAND

Maryland State Roads Commission

(P. O. Baltimore), Md.
Bond Offering—Secretary C. R.
Pease announces that the Commission will receive sealed bids until
11 a.m. (EDST) on Aug. 9 for the purchase of \$3,292,000 county highway construction bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the State Treasurer's office in Baltimore or Annapolis, at the option of the holder. Legality approved by Smith, Somerville &

Bangor, until 11 a.m. (EDST) on July 27 for the purchase of \$500,-000 school addition bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest payable at the Merrill Trust Company, in Bangor, or at the option of the holder, at the First National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

MASSACHUSETTS

Acton, Mass.

partment, 40 Water Street, Boston, until 11 a.m. (EDST) on July 31 for the purchase of \$60,000 fire station loan notes. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1966 inclusive. Principal and interest payable at the National Shawmut Bank, in Boston. station loan notes. Dated Aug.

Dudley, Mass.

Bond Sale-The \$140,000 sewerage bonds offered July 25—v. 194, p. 265—were awarded to Harkness & Hill, Inc., as 3½s, at a price of 100.41, a basis of about 3.43%.

Essex County (P. O. Salem), Massachusetts

Note Sale-An issue of \$200,000 tax anticipation notes was awarded as follows:

\$100,000 to the Essex Trust Com-pany, in Lynn, at 1.07%. 100,000 to the Gloucester National Bank, in Gloucester, at 1.07%.

The notes are dated July 27, 1961. Due on Nov. 3, 1961. Principal and interest payable at the Merchants-Warren National Bank, in Salem, or at the holder's option, at the National Shawmut Bank, in Boston.

Georgetown, Mass.

1902 to 1966 inclusive.

Bond Sale—An issue of \$35,000
255,000 3/4s. Due on July 1 from school bonds was sold to Harkness
1967 to 1969 inclusive.

8 Hill, Inc., as 3s at a second school bonds was sold to Harkness. 1967 to 1969 inclusive. & Hill, Inc., as 3s, at a price of 188,000 3½s. Due on July 1, 1970 100.07, a basis of about 2.97%.

Newton, Mass.

Bond Offering-Archie R. Whitman, City Treasurer, will receive par. sealed bids until 11 a.m. (EDST) on Aug. 8 for the purchase of \$575,000 bonds, as follows:

\$375,000 Newton School Project loan bonds. Due on Sept. 1 from 1962 to 1981 inclusive.

0,000 street improvement bonds. Due on Sept. 1 from 200,000 1962 to 1971 inclusive.

Dated Sept. 1, 1960. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes and Gray, of Boston.

Wellesley, Mass.

Bond Sale—The \$260,000 various purpose bonds offered July 25—v. 194, p. 366—were awarded to Tucker, Anthony & R. L. Day, as 2.80s, at a price of par.

Weymouth, Mass.

Bond Offering — Harry I. Granger, Town Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, Municipal Department, 111 Frank-(EDST) on Aug. 2 for the purchase of \$940,000 bonds, as follows:

\$600,000 sewerage loan bonds. Due on Aug. 15 from 1962 to 1990 inclusive.

140,000 water bonds. Due Aug. 15 from 1962 to 1975 inclusive.

200,000 street bonds. Due on Aug. 15 from 1962 to 1969 in-

Dated Aug. 15, 1961. Principal and interest payable at the State Street Bank & Trust Company, of Boston. Legality approved by Storey, Thorndike, Palmer &

MICHIGAN

Bancroft Public Sch. Dist., Mich. Bond Sale — The \$160,000 general obligation school bonds offered July 11—v. 193, p. 2828—were awarded to Kenower, Mac-Arthur & Co and McDonald-Moore & Co., jointly.

Belleville, Mich.

Bond Offering—Irwin Stech,
City Clerk, will receive sealed
bids until 8 p.m. (EST) on Aug. 7
for the purchase of \$570,000 water supply and sewage disposal system revenue bonds. Dated Jul Due on July 1 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bridgeport Township (P. O.
Bridgeport), Mich.
Bond Offering—John Gilmour,
Jr., Township Clerk, will receive
sealed bids until 8 p.m. (EST) on
Aug. 3 for the purchase of \$21,-000 sewage disposal system bonds. Dated July 1, 1961. Due on May 1 from 1964 to 1968 inclusive. Principal and interest (M-N) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Bridgeport Township (P. O. Bridgeport), Mich.
Bond Offering—John Gilmore,
Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 3 for the purchase of\$110,000 sanitary sewer special assessment bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (M-N) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clark Twp. (P. O. Cedarville),

Michigan

Bond Sale — The \$20,000 fire department special assessment bonds offered July 19 — v. 194, p. 268 — were awarded to the First National Bank of St. Ignace, in Cedarville as 4s. at a price of in Cedarville, as 4s, at a price of

Coldwater, Mich.

Bond Sale—The \$1,995,000 electric utility revenue bonds offered July 24—v. 194, p. 57—were awarded to a syndicate headed by the First of Michigan Corp., and John Nuveen & Co., at a price of 100.01, a net interest cost of about 371% as follows: 3.71%, as follows:

\$145,000 5s. Due on July 1 from 1962 to 1965 inclusiv

1962 to 1965 inclusive. 650,000 3½s. Due on July 1 from 1966 to 1975 inclusive. 1,200,000 3¾s. Due on July 1 from 1976 to 1986 inclusive.

Other members of the syndicate: Merrill Lynch, Pierce, Fenner & Smith Inc.; Kenower, Mac-Arthur & Co.; Stranahan, Harris & Co.; Goodbody & Co.; H. V. Sattley & Co., and McDonald-Moore & Co.

Garfield Township (P. O. Traverse City), Mich.
Bond Offering—Irvin Zimmerman, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Aug. 2 for the purchase of \$65,000 energial assessment sanitary sewer special assessment sanitary sewer special assessment sanitary sewer bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Principal and interest (M-S) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Miller, Canfield Stone, of Detroit.

Grosse Pointe, Mich

Bond Sale — The \$165,000 park bonds offered July 24—v. 194, p. 265—were awarded to Halsey, Stuart & Co. Inc.

Michigan (State of)

Bond Offering—Gerald E. Eddy, Director, Department of Conserva-tion, will receive sealed bids un-til 2 p.m. (EST) on Aug. 10 for

the purchase of \$2,000,000 State Moroney, Beissner & Co.; J. A. Park revenue bonds. Dated July Overton & Co., and Bohl & Co., 1, 1961. Due on Jan. 1 from 1963 Inc. to 1990 inclusive. Callable on and after July 1, 1969. Principal and interest (J-J) payable at a bank or trust company designated as paying agent. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Michigan (State of)

Bond Sale—The \$35,000,000 trunk line highway revenue bands offered July 26—v. 194, p. 366—were awarded to a syndicate headed by Blyth & Co., Inc., Halsey, Stuart & Co., Inc., and the First of Michigan Corporation, at a price of 100.02, a net interest cost of about 3.68%, as follows:

\$4,555,000 5s. Due on Aug. 1 from

1962 to 1966 inclusive. 1,020,000 4s. Due on Aug. 1, 1967. 1,020,000 ds. Due on Aug. 1, 1967.

1,020,000 ds. Due on Aug. 1, 1967. 5,760,000 31/4s. Due on Aug. 1 from 1968 to 1972 inclusive. 7,010,000 31/4s. Due on Aug. 1 from 1973 to 1977 inclusive. 16,655,000 33/4s. Due on Aug. 1 from 1978 to 1986 inclusive.

Other members of the syndicate: Braun, Bosworth & Co., Inc.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Ladenburg, Thalmann & Co.; Lazard Freres & Co.; John Nuveen & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co. Salomon Brothers & Hutzler; Shields & Co.; Stone & Webster Securities Corp.; Dean Witter & Co.; J. C. Bradford & Co.; Hornblower & Weekes; Paine, Webber, Jackson & Curtis; Wertheim & Co.; A. C. Allyn & Co., Inc.; Alex. Brown & Sons; Clark, Dodge & Co.; Francis I. duPont & Co.; Estabrook & Co. Other members of the syndicate:

Sons; Clark, Dodge & Co.; Francis I. duPont & Co.; Estabrook & Co. Hayden, Stone & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; Reynolds & Co.; Spencer Trask & Co.; American Securities Corp.; R. S. Dickson & Co.; Dominick & Dominick; Tucker, Anthony & R. L. Day; Bacon, Stevenson & Co.; Robert W. Baird & Co., Inc.; Baxter & Co.; John W. Clarke & Co.; Dick & Merle-Smith; Fitzpatrick Sullivan & Co.; Geo. B. Gibbons & Co., Inc.; Harkness & Hill, Inc.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; The Milwaukee Company; The Ohio

Kenower, MacArthur & Co.; The Milwaukee Company; The Ohio Company; H. V. Sattley & Co. Stifel, Nicolaus & Co.; Stranahan, Harris & Co.; Watling, Lerchen & Co.; Charles E. Weigold & Co., Inc.; Stern, Lauer & Co.; Dempsey-Tegeler & Co.; Bramhall, Falion & Co., Inc.; Courts & Co.; Fahey, Clark & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; King, Quirk & Co., Inc.; Newman, Brown & Co.; Ryan, Sutherland & Co., Scharff & Jones, Inc.; Schmidt, & Co., Ryan, Sutherland & Co., Scharff & Jones, Inc.; Schmidt, Roberts & Parke; Shannon & Co.; Wm. R. Staats & Co.; Wood, Gundy & Co., Inc.; John Small & Co., Inc.; A. M. Kidder & Co.; McDonnell & Co.; Wells & Christensen, Inc.; Fahnestock & Co.; Anderson & Strudwick; Barcus, Kindred & Co

Malvern Hill & Co., Inc.; Kal-man & Co., Inc.; John C. Legg & Co.; Manley, Bennett & Co.; Stubbs, Watkins & Lombardo, man & Main; Berrien Securities, Inc.; Byrd Brothers; Cunningham, Schmertz & Co., Inc.; Elkins, Morris, Stokes & Co.; Juran & Moody, Inc.; Nauman, McFawn & Co.; Charles A. Parcells & Co. Penington, Colket & Co.; Rambo, Close and Kerner, Inc.; E. H. Schneider & Co.; Smith, Hague & Co.; H. J. Steele & Co.; Stein Bros. & Boyce; Sweney Cartwright & Co.; Arthur L. Wright & Co.; F. S. Yantis & Co., Inc.; Zahner and Co.; Ray Allen, Olson & Beaumont, Inc.; Burns, Corbett & Pickard, Inc.; Einhorn & Co.; R. James Foster & Co.;

& Co.; R. James Foster & Co.; Ginther & Co.; Martin & Co.;

Portage Township (P. O. Portage), Michigan

Bond Sale-The \$19,000 street improvement special assessment bonds offered July 24—v. 194, p. 366—were awarded to Barcus, Kindred & Co., as 3%s.

Sullivan Township, Updyke School Primary School District No. 2
(P. O. Fruitport), Mich.

Bond Offering—Russell Stults, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on July 31 for the purchase of \$25,000 school building bonds. Dated Aug. 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (J-J) payable at a bank or trust (J-J) payable at a bank or trust company to be designated by the manager of the syndicate or account purchasing the bonds. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Ypsilanti School District, Mich.

Bond Sale—The \$210,000 school building and site bonds offered July 19 — v. 194, p. 57 — were awarded to Kenower, MacArthur Co., and McDonald-Moore & o., jointly, at a price of 100.005, & Co. as follows:

\$100,000 31/8s. Due on June 1 from 1962 to 1964 inclusive. 35,000 3¼s. Due on June 1 from

1965 to 1971 inclusive. 15,000 3½s. Due on June 1 from 1972 to 1974 inclusive. 60,000 33/4s. Due on July 1 from 1975 to 1986 inclusive.

MINNESOTA

Arden Hills (P. O. St. Paul), Minnesota

Bond Sale—The \$420,000 street Holmes County (P. O. Lexington), mprovement bonds offered July

Mississippi improvement bonds offered July 20—v. 194, p. 161—were awarded to a group headed by Juran & Moody, Inc., as follows:

\$40,000 3s. Due on Aug. 1, 1963 40,000 3½s. Due on Aug. 1, 1964. 40,000 3s. Due on Aug. 1, 1965.

40,000 38. Due on Aug. 1, 1905. 80,000 3.80s. Due on Aug. 1, 1966 and 1967. 40,000 3.90s. Due on Aug. 1, 1968. 180,000 4s. Due on Aug. 1, 1969 to 1972 inclusive.

Breckenridge, Minn.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CDST) on Aug. 17 for the pur-chase of \$100,000 city improvement bonds.

East Grand Forks Indep. School District No. 595, Minn. Bond Sale—The \$500,000 school

v. 194, p. 265—were awarded to a group headed by Piper, Jaffray & Hopwood.

Lac Qui Parle County (P. O. Madison), Minn.
Offering—Sealed bids will Bond Offering

be received until 4 p.m. (CDST) on Aug. 22 for the purchase of \$34,000 grandstand bonds.

Taylors Falls, Minn.

Bond Offering—Sealed bids will be received until 7 p.m. (CDST) on Aug. 21 for the purchase of \$72,000 waterworks improvement

Wabash Independent Sch. Dist.

No. 811, Minn.

Bond Sale—The \$700,000 school building bonds offered July 19

—v. 194, p. 57—were awarded to a group composed of Halsey, Stuart & Co., Inc., Shearson, Hammill & Co., and Shaughnessy & Co., at a price of 100.002, a net interest cost of about 3.75%, as follows:

\$275,000 31/2s. Due on Feb. 1 from 1961 to 1976 inclusive.

50,000 3.60s. Due on Feb. 1, 1977 and 1978. 50,000 3.70s. Due on Feb. 1, 1979

and 1980. 85,000 334s. Due on Feb. 1 from 1981 to 1983 inclusive.

240,000 3.80s. Due on Feb. 1 from 1984 to 1991 inclusive.

Windom Indep. School District No. 177, Minn.

Bond Offering—Inez F. Hoyer, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 8 for the purchase of \$745,000 school building bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Howard, Peterson, LeFevere, Lefler and Haertzen, of Minne-

MISSISSIPPI

Alcorn Agricultural and Mechanical College (P. O. Lorman), Mississippi

Bond Offering — Secretary Joe T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's ceive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$385,000 student and faculty housing revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Charles and Trauernicht, of St. Louis.

Greenville Municipal Separate Sch. District, Miss.

Bond Offering—C. L. Lancaster, City Clerk, will receive sealed bids until 4 p.m. (CST) on Aug. 1 for the purchase of \$456,000 school bonds. Dated Sept. 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at a place to be designated by the purchaser, subject to approval by the City Council. Legality approved by Charles and Trauernicht, of St.

Bond Sale—An issue of \$86,000 welfare bonds was sold to the First National Bank, in Memphis, as 31/4s, 2.90s and 23/4s. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Interest Legality approved by les & Trauernicht, of St. J-D. Charles & Louis.

Jackson State College (P. O. Jackson), Miss.

Bond Offering — Secretary Joe

T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$350,000 faculty housing revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Charles and Trauernicht, of St. Louis.

Marks, Miss.

Bond Sale—An issue of \$140,000 street improvement bonds was sold to the First National Bank of Memphis, as 3\(^3\)4s and 3\(^1\)4s. Dated July 2, 1961. Due on July 2 from 1962 to 1971 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St. Louis.

Mississippi State College for Women (P. O. Columbus),
Mississippi
Bond Offering — Secretary Joe

T. Patterson announces that the State Bond Commission will receive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$650,000 student activities building revenue bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1961 to 1998 inclusive. Interest J-D. Legality approved by Charles and Trauernicht, of St. Louis.

Tate County (P. O. Senatobia),

Bond Sale—An issue of \$30,000 road bonds was sold to the Senatobia Bank, in Senatobia, as 4s, at a price of par.

Tunica, Miss.

Bond Offering — M. H. Nelson,
Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on Token District (P. O. Lake Tahoe), Nev.

Bond Offering — Harold B. Tiller, District Secretary, will re-

Aug. 1 for the purchase of \$25,000 water works and sewerage bonds. Due from 1962 to 1967.

University of Mississippi (P. O.

Jackson), Miss.

Bond Offering — Secretary Joe T. Patterson announces that the State Bond Commission will re-ceive sealed bids at the Governor's office in Jackson until 10 a.m. (CST) on Aug. 16 for the purchase of \$2,422,000 faculty and student housing system revenue bonds, as follows:

\$1,672,000 Series A, not exceeding 3% bonds.
750,000 Series B, not exceeding

31/8 % bonds.

Dated July 1, 1960. Due on July 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Charles and Trauernicht, of St.

MISSOURI

Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 10) Mo.,

Bond Sale—The \$220,000 Benet Sub-District No. 111 bonds offered July 20—v. 194, p. 266—were awarded to the Commerce Trust Co., of Kansas City, and Reinholdt & Gardner, jointly.

St. Louis County Reorganized Sch. Dist. No. R-6 (P. O. Eureka), Missouri

Bond Sale-The \$725,000 school bonds offered July 19 — v. 194, p. 266—were awarded to a group composed of the Mercantile Trust Co., of St. Louis, City National Bank & Trust Co., of Kansas City, and Newhard, Cook & Co., at a price of 100.01, as follows:

\$120,000 4s. Due on Feb. 1 from 1962 to 1972 inclusive.

30,000 334s. Due on Feb. 1 from 1973 to 1975 inclusive. 575,000 4s. Due on Feb. 1 from 1976 to 1981 inclusive.

MONTANA

Bozeman Special Improvement

Districts, Mont.

Bend Sale — The bonds totaling \$70,000 offered July 19—v. 194, p. 162—were awarded as follows:

\$40,000 District No. 419 bonds to the Security Bank of Bozeman, as 4%s, at a price of 100.02.

30,000 District No. 421 bonds to the Hupper Realty Co., as 5s, at a price of 100.11.

Flathead County Sch. Dist. No. 45 (P. O. Route 4, Kalispell), Mont. Bond Offering—Joyce L. Conk-lin, District Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 12 for the purchase of \$5,-500 school building bonds. Dated June 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board.

Great Falls Special Improvement
District No. 1011, Mont.
Bond Offering — Fred L. Hill,
City Clerk, will receive sealed
bids until 8 p.m. (MST) on Aug. 7
for the purchase of \$6,000 improvement bonds. Dated Sept. 1,

1961.

Yellowstone and Carbon Counties
School District No. 7-70 (P. O.
Laurel), Mont.

Bond Offering — Mrs. Roxene
Harman, District Clerk, will receive sealed bids until 8 p.m.
(MST) on Aug. 24 for the purchase of \$210,000 school building bonds. Dated Oct. 1, 1961. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Board.

Note—The foregoing supersedes the report published in our issue of June 12 — v. 193, p. 2593 — under the heading "Yellowstone Country School District No. 7."

NEVADA

Incline Village General Improve-

ceive sealed bids until 11 a.m. (PDST) on Aug. 14 for the purchase of \$5,395,378 special assessment bonds, as follows:

\$1,881,744 Water Improvement Project No. 61-1 bonds.

1,631,890 Sewer Improvement Project No. 61-2 bonds. 1,881,744 Road Improvement Project No. 61-3 bonds.

Dated Aug. 1, 1961. Due on July 2 from 1964 to 1976 inclusive.

NEW HAMPSHIRE

Concord, N. H.

Note Sale—An issue of \$275,000 temporary loan notes was awarded as follows:

\$150,000 notes to the Concord National Bank, in Concord, at

127%. 125,000 notes to the National Shawmut Bank, in Boston, at 1.27%

The notes are dated July 26, 1961. Due on Dec. 5, 1961. Principal and interest payable at the National Shawmut Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. Boston.

NEW JERSEY

Brick Township (P. O. Laurelton), New Jersey

Bond Offering-Fred C. Lohr, Township Treasurer, will receive sealed bids until 8 p.m. (EDST) on Aug. 7 for the purchase of \$76,000 equipment bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1965 inclusive. Principal and interest (F-A) payable at the First National Bank of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Carteret School District, N. J.

Bond Offering — Josephine O'Brien, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 15 for the purchase of \$1,400,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the First National Bank, in Carteret. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hillsdale School District N. J.

Bond Offering—Anna F. Felten, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EDST) on Aug. 17 for the purchase of \$950,000 school bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1985 inclusive. Interest A-O. Principal and interest payable at the Hillsdale National payable at the Hillsdale National Bank. Legally approved by Reed, Hoyt, Washburn & McCarthy, Hoyt, Washbur New York City.

New Milford, N. J.

Bond Offering — J. J. Kehoe, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on Aug. 21 for the purchase of \$86,-000 improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1970 inclusive. Principal and interest (F-A) payable at the Peoples Trust Company, in Hackensack. Legality approved by Hawkins, Delafield & of New York City. Wood,

Spring Lake Heights, N. J.

Bond Sale — The \$1,120,000 sewer bonds offered July 24—v. 194, p. 162—were awarded to a group composed of B. J. Van Ingen & Co.; National State Bank, of Newark, and Ira Haupt & Co., bidding for \$1,115,000 bonds, as 4.10s, at a price of 100.48, a basis of about 4.05%.

NEW MEXICO

New Mexico State Armory Board (P. O. Santa Fe), N. Mex.

Bond Sale - The \$1,000,000 building and improvement bonds offered July 24—v. 194, p. 58—were awarded to the Northern Trust Co., of Chicago, at a price of 100.0001, a net interest cost of about 2.56%, as follows:

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July 25—v. 194, p. 266—were awarded to Harriman Ripley & Co., Inc., and Adams, McEntee & Co., jointly, as 3.40s, at a price of 100.62, a basis of about 3.31%.

Ithaca College (P. O. Ithaca), New York

Bond Sale—The \$2,978,000 dormitory revenue bonds offered July 25—v. 194, p. 266—were sold to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

Hempstead Union Free School
District No. 10 (P. O. Baldwin),
New York
Bond Sale—The \$4,325,000
school bonds offered July 26—v.
194, p. 266—were awarded to a
syndicate composed of the Chemical Bank New York Trust Comsyndicate composed of the Chemical Bank New York Trust Company, of New York, Spencer Trask & Co., Lee Higginson Corp., Hayden Stone & Co., Dean Witter & Co., Stroud & Co., Inc., Bacon, Whipple & Co., James A. Andrews & Co., Inc., Newburger, Loeb & Co., and Park, Ryan, Inc., as 3.70s, at a price of 100.57, a basis of about 3.65%.

Lindenhurst, N. Y.

Bond Offering—William C.
Vogel, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Aug. 9 for the purchase of \$505,000 general purposes bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Security National Bank of Long Island, in Huntington. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Hempstead Union Free Sch. Dist. No. 10 (P. O.
Mineola), N. Y.

Bond Offering—George S.
Eaton, District Clerk, will receive sealed bids until 11:30 a.m.
(EDST) on Aug. 3 for the purchase of \$4,525,000 bonds, as follows:
\$375,000 school site bonds. Due on Oct. 1 from 1961 to 1989 inclusive.
4,150,000 high school bonds. Due on Oct. 1 from 1962 to 1990 York City.

Marcy, Maynard Fire District,

New York

Bond Offering—Frank Peters,
District Treasurer, will receive
sealed bids until 2 p.m. (EDST) sealed bids until 2 p.m. (EDST) on Aug. 9 for the purchase of \$65,-000 fire house bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981. Principal and interest (F-A) payable at the Oneida National Bank & Trust Company of Central New York, in Utica. Legality approved by Sykes, Galloway & Dikeman, of New York way & Dikeman, of New York

Madrid, Potsdam and Waddington

Madrid, Potsdam and Waddington
Central Sch. Dist. No. 1
(P. O. Madrid), N. Y.
Bond Offering—Frank J. Watson, District Clerk, will receive sealed bids until 11 a.m. (EDST) on Aug. 2 for the purchase of \$1,860,000 school bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1990 inclusive. Principal and interest (J-D) payable cipal and interest (J-D) payable at the St. Lawrence County National Bank, in Madrid, or at the holder's option, at the Bankers Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

\$300,000 2s. Due on July 1 from 1962 to 1964 inclusive.
200,000 2.30s. Due on July 1, 1965 and 1966.
300,000 2½s. Due on July 1 from 1967 to 1969 inclusive.
200,000 2.70s. Due on July 1, 1970 and 1971.

NEW YORK

Babylon (P. O. Lindenhurst), N. Y.
Bond Sale — The \$909,000 general improvement bonds offered July 25—v. 194, p. 266—were awarded to Harriman Ripley & Co. Inc., and Adams. McEntee & Co. Inc., and Inc. Inc. Inc. Inc., Fox. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse bonds. (EDST) on Aug. 1 for the purchase of \$70,000 firehouse for \$7

notes allotted are

The Chase Manhattan Bank, \$6,552,000; The First National City Bank of New York, \$6,405,-000; Chemical Bank New York Trust Company, \$3,504,000; Morgan Guaranty Trust Company of New York, \$3,291,000; Manufacturers Trust Company, \$2,820,000; Bankers Trust Company, \$2,445,-Bankers Trust Company, \$2,445,-000; Irving Trust Company, \$1,-533,000; The Hanover Bank, \$1,-509,000

509,000.

The Marine Midland Trust Company of New York, \$531,000; The Bank of New York, \$468,000; Empire Trust Company, \$177,000; Grace National Bank of New York, \$168,000; Federation Bank and Trust Company, \$150,000; United States Trust Company of New York, \$147,000; Sterling National Bank & Trust Company of New York, \$123,000; The Amalgamated Bank of New York, \$72,mated Bank of New York, \$72,-000; Kings County Trust Company, Brooklyn, N. Y., \$63,000; and Underwriters Trust Company,

4,150,000 high school bonds. Due on Oct. 1 from 1962 to 1990 inclusive.

Dated April 1, 1961. Principal and interest (A-O) payable at the Franklin National Bank of Long Island, or at the Manufacturers Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York

Note — The above bonds originally were scheduled for offering on June 15—v. 193, p. 2722—and cancelled.

Rochester, N. Y.

Bond Offering—Emmett V. Norton, City Comptroller, will receive bids on Aug. 31 for the purchase of various purpose bonds totaling \$7,100,000. Due on Sept. 1 from 1962 to 1973. Legality approved by Reed, Hoyt & Washburn, of New York City New York City.

Saranac Central Sch. Dist. No. 1, New York

Bond Sale-The \$825,000 school building bonds offered July 25—v. 194, p. 162—were awarded to a group composed of Smith, Bara group composed of Smith, Bar-ney & Co.; Bacon, Stevenson & Co.; Chas. King & Co.; National Commercial Bank & Trust Co., of Albany, and Park, Ryan, Inc., as 3.70s, at a price of 100.65, a basis of about 3.66%.

Albermarle Drainage Dist., Beaufort County No. 5 (P. O. Washington), N. C.

Bond Offering — Secretary William P. Mayo announces that sealed bids will be received at the office of Harry McMullen, Jr., in Washington, until 11 a.m. (EST) on Aug. 10 for the purchase of \$360,000 improvement bonds. Legality approved by Caldwell, Marshall, Trimble and Mitchell, of New York City.

Further information may be ob-

Further information may be obtained from Harry McMullan, Jr., Washington, N. C.

North Carolina (State of)

Bond Sale—The \$17,160,000
bonds offered July 26—v. 194,
p. 266—were awarded to a syndicate headed by the Wachovia
Bank & Trust Co., of Winston-Salem, at a price of par, a net interest cost of about 2.97%, as follows: follows:

\$8,891,000 state educational institutions bonds, for \$701,000 4s, due on May 1, 1962 and 1963; \$2,260,000 2½s, due on May 1 \$2,200,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$410,000 2¾s, due on May 1, 1970; \$3,440,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$2,080,000 3.10s, due on May 1 from 1978 to 1981 inclusive. 1981, inclusive.

2,053,000 state mental institutions bonds, for \$163,000 4s, due on May 1, 1962 and 1963; \$520,000 of Schools Dale Delegation Special Delegation of Schools Delegation Delegation of Schools Delegation Delegation of Schools Delegation of Schools Delegation Delegation of Schools Delegation May 1, 1962 and 1963; \$520,000 2½s, due on May 1 from 1964 to 1969 inclusive; \$100,000 234s, due on May 1, 1970; \$790,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$480,000 3.10s, due on May 1 from 1978 to 1981, incl. 16,000 state capital improvement bonds, for \$496,000 4s, due on May 1, 1962 and 1963; \$1,620,000 2½s, due on May 1 from 1964 to 1969, inclusive; \$290,000 2¾s, due on May 1 \$290,000 2¾s, due on May 1, 1970; \$2,370,000 3s, due on May 1 from 1971 to 1977, inclusive; and \$1,440,000 3.10s, due on May 1 from 1978 to

1981, inclusive. Other members of the syndicate: Paribas Corp., First National Bank, in St. Louis, Republic National Bank, in Dallas, Fifth Third Union Trust Co., in Cincinnati, Johnston, Lemon & Co., Stifel, Nicolaus & Co., Mackall & Coe, Union Trust Co. of Maryland, of Paltines Arthur Letters & Union Trust Co. of Maryland, of Baltimore, Arthurs, Lestrange & Co., Butcher & Sherrerd, Deposit Guaranty Bank & Trust Co., of Jackson, First National Bank, of Miami, Freeman & Co., Saunders, Stiver & Co., Stockyards National Bank, of Wichita, Norris & Hirshberg, Inc.

Bank, of Wichita, Norris & Hirshberg, Inc.
Citizens Fidelity Bank & Trust
Co., Louisville, Ferebee & Co.,
Greene Investment Corp., Kaufman Bros Co., McDaniel Lewis &
Co., Mead, Miller & Co., National
Bank of Washington, of Tacoma,
Parker, Eisen, Waeckerle, Adams
& Purcell, Inc., Powell Kistler &
Co., Rauscher, Pierce & Co., Irving J. Rice & Co., Southern Arizona Bank & Trust Co., of Tucson,
Strader & Co.

Galloway & Dikeman, York City.

Monroe, Woodbury, Blooming Grove, Chester and Tuxedo (Towns) Central Sch. Dist.
No. 1 (P. O. Central Valley), N. Y.

Bond Sale—The \$1,685,000 school bonds offered July 25—v. 194, p. 367—were awarded to a group composed of the Marine Trust Company of Western New York, in Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Newburger, York, at a price of Sale Age. Dated Aug. 10, 1961.

Roosevelt & Cross; Newburger, Co., and Kenower Maction at a price of Sale Age. Dated Aug. 10, 1961.

Trimble & Mitchell, of New York City.

Of Albany, as 3.70s, at a price of sale and solve a price of sale and solve and sale and

St. Andrews Presbyterian College, Inc. (P. O. Laurinburg), N. C. Bond Sale—The \$1,340,000 dor-mitory and student center revenue bonds offered July 21—v. 194, p. 58—were sold to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

NORTH DAKOTA

Richland County, North Central School District No. 10 (P. O. Colfax), N. D. Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Aug. 22 for the purchase of \$93,-000 school building bonds.

Sargent County, Sargent Central
Special Sch. Dist. (P. O.
Forman), N. Dak.

Bond Offering—Superintendent
of Schools Keith Thunem announces that sealed bids will be
received on or about September 1
for the purchase of \$540,000 eaheal for the purchase of \$540,000 school building bonds.

Walhalla, North Dakota

Bond Offering—Sealed bids will be received until 3 p.m. (CST) on Aug. 24 for the purchase of \$210,000 school building bonds.

Bond Offering—Superintendent protection bonds offered June 22 of Schools, Dale D. Heskett announces that sealed bids will be J. A. White & Co., as 31/4s, at a received until Aug. 28 for the purchase of \$1,800,000 school 3.16%.

Bedford Heights, Ohio

Hanley announces that sealed bids will be received until 2 p.m. (EDST) on Aug. 14 for the purchase of \$1,400,000 school bonds. Due on Dec. 1 from 1963 to 1972 inclusive.

Bond Offering—Curtis H. Chapman, City Auditor, will receive sealed bids until 1 p. m. (EST) on August 7 for the purchase of \$155,435 special assessment street improvement bonds. Dated Aug. Improvement bonds. Dated Aug. 1, 1961. Due on December 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the National City Bank of Cleveland (Berea Branch). Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Chillicothe, Ohio

Bond Sale—An issue of \$40,000 water main extension bonds was sold to Fahey, Clark & Co., as 31/4s, at a price of 100.81, a basis of about 3.10%.

Cuyahoga Falls, Ohio

194, p. 367—were awarded to a group composed of the Marine chase of \$8,038,000 bond anticipation notes. Dated Aug. 10, 1961. Trust Company of Western New York, in Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Newburger, Loeb & Co., and Kenower MacArthur & Co., as 3.30s, at a price of 100.03, a basis of about 3.29%.

New York City, N. Y.

Note Sale — Comptroller Lawrence E. Gerosa on July 24 awarded & \$30,000,000 tax anticipation News, and the surface of \$30,000,000 tax anticipation News, and the surface of \$30,000,000 tax anticipation News of \$8,038,000 bond anticipation on Aug. 1 for the purchase & Co., Cruttsenden, Podesta & Co., Eddle-man, Pollok & Fosdick, Inc., Eppler, Guerin & Turner, Inc., Ferbler, Guerin & Co., J. A. Overton & Steney & Co., J. A. Overton & Steney & Co., J. A. Ov Bond Offering-Duane N. Scott.

Green Local Sch. Dist. (P. O. Smithville), Ohio

Smithville), Ohio

Bond Offering — Menno Kaufman, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EDST) on Aug. 1 for the purchase of \$490,000 school bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Farmers and Merchants Bank Company, of Smithwille. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mount Union College (P. O. Alliance), Ohio

Bond Sale—The \$500,000 student union revenue bonds offered July 21—v. 194, p. 163—were sold to the Federal Housing and Home Finance Agency, as 31/6s, at a price of par. price of par.

Plymouth, Ohio

Bond Sale—The \$150,000 sewage system and disposal bonds offered June 27—v. 193, p. 2722—were awarded to Stranahan, Harris & Co., as 4s, at a price 101.51, a basis of about 3.86%.

Rolling Hills Local School District (P. O. Pleasant City), Ohio

(P. O. Pleasant City), Ohio

Bond Offering—Johnnie Shaver,
Clerk of Board of Education, will
receive sealed bids until noon
(EST) on Aug. 3 for the purchase
of \$1,041,000 school building
bonds. Dated Aug. 15, 1961. Due
semi-annually on June and Dec.
15 from 1962 to 1984 inclusive.
Principal and interest payable at
the Central National Bank of
Cambridge, in Byesville. Legality
approved by Peck, Shaffer & Williams of Cincinnati.

Wayne Township (P. O. Waynesfield), Ohio
Bond Sale — The \$35,000 fire

Whitehall City School District (P. O. Columbus), Ohio Bond Sale — The \$1,100,000

pose bonds totaling \$575,000 offered July 19—v. 194, p. 163—were awarded to a group composed of the First Cleveland Corp, Fahey, Clark & Co., and Hayden, Miller & Co., as 44/s, at a price of 101.40, a basis of about 4.07%.

Berea City School District, Ohio
Bond Offering — Assistant Superintendent of Schools M. C. Hanley announces that sealed bids will be received.

Bond Sale—The \$62,700 special assessment sewer bonds offered July 11 — v. 194, p. 58 — were awarded to Fahey, Clark & Co., as 34s, at a price of 100.32, a basis of about 3.18%.

Wooster, Ohio

Wooster, Ohio
Bond Sale—An issue of \$800,000
waterworks bonds was sold to a
group composed of McDonald &
Co.; Field, Richards & Co., and
Sweney Cartwright & Co., as 3%s,
at a price of 102.30, a basis of
about 3.51%. Dated Aug. 1, 1961.
Due on Dec. 1 from 1962 to 1986
inclusive. Interest J-D. Legality
approved by Squire, Sanders &
Dempsey, of Cleveland.

OKLAHOMA

Carter County Independent School Dist. No. 46 (P. O. Healdton), Oklahoma

Bond Sale—An issue of \$10,000 transportation equipment bonds was sold to Milburn, Cochran &

Fairland, Okla.

Bond Sale—The various purpose bonds totaling \$29,000 offered July 6 — v. 194, p. 58 — were awarded to Milburn, Cochran &

Inola, Okla.
Bond Sale—An issue of \$70,000 sanitary sewer bonds was sold to H. I. Josey & Co. Dated Sept. 1, 1961. Due on September 1 from 1964 to 1986 inclusive.

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OREGON

lackamas County Union High Sch. Dist. No. 5 (P. O. 2202 S. E. Willars St., Milwaukee), Clackamas

Bond Sale—The \$2,500,000 school building bonds offered July 24—v. 194, p. 267—were awarded to a syndicate headed by the First National Bank of Oregon, in Portland, as 31/4s, at a price of 100.02.

price of 100.02.

Other members of the syndicate: Harris Trust & Savings Bank, of Chicago; Foster & Marshall; Merrill Lynch, Pierce, Fenner & Smith Inc.; Pacific Northwest Company; Dean Witter & Co.; Atkinson & Co.; June S. Jones Co.; Chas. N. Tripp & Co.; Blankenship, Gould & Blakely, Inc., and Hess & McFaul.

Eugene, Ore.

Offering Postponed—The offering of \$1,000,000 new city hall general obligation bonds originally scheduled for July 24—v. 194, —p. 59, has been postponed

Linn County Sch. Dist. No. 66C (P. O. R. 1, Box 25, Lebanon), Ore. Bond Sale—The \$67,000 school

building bonds offered July 15— v. 194, p. 163—were awarded to the First National Bank of Oregon, in Portland.

PENNSYLVANIA

McKees Rocks School District, Pa. McKees Rocks School District, Pa.

Bond Offering — Joseph A.

Laurent, Secretary of Board of
School Directors, will receive
sealed bids until 8 p.m. (EDST)
on Aug. 1 for the purchase of
\$115,000 school bonds. Dated Aug.
1, 1961. Due on Aug. 1 from 1962
to 1973 inclusive. Legality approved by Burgwin, Ruffin, Perry
& Pohl, of Pittsburgh.

PUERTO RICO

San Juan, Puerto Rico

Bond Offering—Sealed bids will be received by the Government Development Bank for Puerto Rico, fiscal agent for San Juan, at its New York City office, 45 at its New York City office, 45 Wall St., until 11 a.m. (EDST) on Aug. 9 for the purchase of \$5,000,000 public improvement bonds. Dated July 1, 1961. Due from 1963 to 1982. Bidder to name rate of interest.

SOUTH CAROLINA

Beaufort County (P. O. Beaufort), South Carolina

Bond Offering—Henry Rodgers, Chairman of Building Commission, will receive sealed bids until noon (EST) on August 2 for the purchase of \$100,000 jail bonds. Dated August 1, 1961. Due on February 1 from 1963 to 1981 inclusive. Principal and interest (F-A) at a bank or trust company as may be agreed upon between as may be agreed upon between the Commission and the pur-chaser: Legality approved by Sinkler, Gibbs & Simon, of

DIVIDEND NOTICE



The Board of Directors, on July 27, 1961 declared a quarterly dividend of fifty cents (\$.50) per share on the capital stock of the company, payable September 15, 1961 to stockholders of record at the close of business August 31, 1961.

W. B. ASHBY, Secretary 13500 Philmont Ave., Phila. 16, Pa. Greenville County. Gantt Water and Sewer District (P. O.
Greenville), S. C.
Bond Sale—The \$225,000 water

and sale—The \$225,000 water and sewer bonds offered July 18 —v. 194, p. 267—were awarded to a group composed of R. S. Dickson & Co., Inc., Robinson-Humphrey Co., Inc., and Alester G. Furman Co., as follows:

\$65,000 4s. Due on July 1 from 1962 to 1969 inclusive. 50,000 3½s. Due on July 1 from 1970 to 1974 inclusive. 30,000 3.60s. Due on July 1, 1975 and 1976

and 1976.

80,000 334s. Due on July 1 from 1977 to 1981 inclusive.

SOUTH DAKOTA

Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. Dak. Bond Sale—The \$139,000 school

bonds offered July 17—v. 194, p. 368—were awarded to the D and G Investment Corporation.

TENNESSEE

Clarksville, Tenn.

Bond Offering—Milton Cooley,
Commissioner of Finance and
Revenue, will receive sealed bids
until 11 a. m. (CST) on August 10
for the purchase of \$305,000 funding bonds. Dated July 1, 1961.
Due on July 1 from 1962 to 1981
inclusive. Principal and interest
(J-J) payable at the First American National Bank, of Nashville,
or at the option of the holder, at
the office of the Commissioner.
Legality approved by Chapman &
Cutler, of Chicago.

Morristown, Tenn.

Morristown, Tenn.
Bond Sale—The \$300,000 general improvement bonds offered July 20 — v. 194, p. 59 — were awarded to the First National Bank of Memphis, at a price of 100.002, a net interest cost of about 3.30%, as follows:

\$20,000 33/4s. Due on July 1, 1963

\$20,000 3 4/s. Due on July 1, 1963 and 1964. 30,000 4s. Due on July 1 from 1965 to 1967 inclusive. 250,000 3 4/s. Due on July 1 from 1968 to 1972 inclusive.

TEXAS

Angleton, Texas.

Bond Sale—The \$150,000 waterworks system bonds offered July 18—v. 194, p. 267—were awarded to Rotan, Mosle & Co., as follows: \$20,000 43/4s. Due on Feb. 1 from

1964 to 1967 inclusive. 50,000 3½s. Due on Feb. 1 from 1968 to 1974 inclusive. Due on Feb. 1, 1975

20,000 3%s. Due on Feb. 1, 1975 and 1976. 20,000 3.70s. Due on Feb. 1, 1977 and 1978. 40,000 3%s. Due on Feb. 1 from 1979 to 1981 inclusive.

Bellaire, Texas

Bond Sale—The \$200,000 drainage bonds offered July 24—v. 194, p. 267—were awarded to Moroney, p. 267—were awarded to Moroney, Beissner & Co., and Rotan, Mosle & Co., jointly, at a price of 100.05, a net interest cost of about 2.82%, follows:

Due on Aug. 1, 1962 \$35,000 3s.

\$35,000 38. Due on Aug. 1, 1902 and 1963.

98,000 25/ss. Due on Aug. 1 from 1964 to 1968 inclusive.

67,000 3s. Due on Aug. 1 from 1969 to 1971 inclusive.

Bryan, Texas

Bond Sale—The \$600,000 street improvement bonds offered July 20—v. 194, p. 267—were awarded to a group composed of the First National Bank, in Dallas, Dallas Union Securities Co., Inc., and Walker, Austin & Waggener, at a price of par, a net interest cost of about 3.47%, as follows: Bond Sale-The \$600,000 street

\$70,000 4s. Due on Aug. 1 from 1963 to 1969 inclusive. 295,000 3.40s. Due on Aug. 1 from 1970 to 1977 inclusive. 235,000 3½s. Due on Aug. 1 from 1978 to 1981 inclusive.

Ennis, Texas

(P. O. Irana), Tex.

Bond Sale-The \$150,000 schoolhouse bonds offered July 20—v. 194, p. 268—were awarded to Rauscher, Pierce & Co., Inc., as 31/4s, at a price of 100.01, a basis of about 3.24%.

UTAH

Box Elder County, County School Dist. (P. O. Brigham City), Utah

Bond Offering — Eberhart Zundel, Clerk of Board of Education, will receive sealed bids until 8 p.m. (MST) on Aug. 9 for the purchase of \$1,250,000 school bonds. Dated June 14, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the First Security Bank of Utah, in Salt Lake City. Legality approved by Chapman & Cutler, of Chicago.

Note — The foregoing supple-Bond Offering - Eberhart Zun-

Note — The foregoing supplements the report in our issue of July 24, v. 194, p. 368.

Logan City School District (P. O. Logan), Utah

Bond Sale—The \$850,000 school

bonds offered July 25 — v. 194, p. 164—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, First Security Bank of Utah, N. A., in Salt Lake City, and Edward L. Burton & Co., at a price of 100.02, a net interest cost of about 2.64%,

Washington Terrace, Utah

Bond Sale—The \$200,000 water bonds offered July 6—v. 194, p. 60 —were awarded to Edward L. Burton & Co., and Coughlin & Co., Inc., jointly.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Offering-Clerk Edna Bicksler announces that the County Board of Supervisors will receive bids until noon (EDST) on Aug. 9 for the purchase of \$9,125,-000 bonds, as follows:

\$5,625,000 schools bonds. Due on Aug. 1 from 1962 to 1986 inclusive.

00,000 recreational facilities bonds. Due on Aug. 1 from 1962 to 1986 inclusive. 2.000,000

Due on 1,000,000 library bonds. Due on Aug. 1 from 1962 to 1986 inclusive.

honds. Due on Aug. 1 from 1962 to 1971 inclusive. 350 000

150,000 fire training center bonds. Due on Aug. 1 from 1962 to 1971 inclusive.

National Bank of Chicago.

Ripon College (P. O. Ripon), Wis.

Bond Sale—The \$370,000 dormi-

All of the bonds are dated Aug. 1, 1961. Principal and interest (F-A) payable at the National Bank of Fairfax, in Fairfax, or at the Chase Manhattan Bank, in New York City, or at the First and Merchants National Bank of Richmond, or at the State-Planters Bank of Commerce and ers Bank of Commerce and Trusts, in Richmond. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

York County (P. O. Yorktown), Virginia

Bond Offering — William H. Schaffner, Executive Secretary of Board of Supervisors, will receive sealed bids until noon (EST) on Aug. 8 for the purchase of \$1,-

Southwest Co., and Rotan, Mosle & Co., jointly.

Sheffield Independent Sch. Dist.

(P. O. Irana). Tex.

able at the First and Merchants (F-A) payable at the Contact that the Co Richmond.

VERMONT

University of Vermont (P. O. Burlington), Vt.

Bond Sale—The \$2,370,000 dor-

mitory revenue bonds offered July 25—v. 194, p. 268—were sold to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

WASHINGTON

Cheney, Wash.

Bond Sale—An issue of \$365,000 water-sewer revenue bonds was sold to Foster & Marshall and the Pacific Northwest Co., jointly, at a price of 99.04, a net interest cost of about 3.85%, as follows:

140,000 32s. Due on July 1 from 1963 to 1971 inclusive.

1903 to 1971 inclusive. 102,000 33/4s. Due on July 1 from 1972 to 1976 inclusive. 123,000 3.90s. Due on July 1 from 1977 to 1981 inclusive.

Note-All bids received for the foregoing bonds when offered on July 11—v. 194, p. 368—were rejected.

King County, Vashon Island Sch. District No. 402 (P. O. Seattle), Wash.

Bond Sale—The \$275,000 school bonds offered July 19—v. 190, p. as follows:

\$160,000 3\frac{1}{4}s\$. Due on June 15, 100.012 and 1963.

440,000 2\frac{1}{2}s\$. Due on June 15 from 1964 to 1967 inclusive. 250,000 2\frac{3}{4}s\$. Due on June 15, 1968 and 1969.

\$100.000 2\frac{1}{2}s\$. Due on June 15, as follows:

\$100.000 2\frac{1}{2}s\$. Due on June 15, as follows:

\$100.000 2\frac{1}{2}s\$. Due on June 15, as follows:

\$100.000 2\frac{1}{2}s\$.

1963 to 1969 inclusive. 41,000 3½s. Due on Aug. 1 from 1970 to 1972 inclusive.

30,000 3.60s. Due on Aug. 1, 1973 and 1974. 124,000 3%s. Due on Aug. 1 from 1975 to 1981 inclusive

Port Angeles, Wash.

Bond Sale-The \$300,000 swimming pool bonds offered July 20—v. 194, p. 60—were awarded to the Olympic State Bank, in Port Angeles.

WISCONSIN

Franklin Union High School Dist. No. 2 (P. O. Milwaukee), Wis.

Bond Offering — District Director Lester Erdman announces that sealed bids will be received on or about Sept. 15 for the purchase of \$1,100,000 school bonds.

Menasha. Wis.

Bond Sale-The \$1,300,000 storm sewer bonds offered July 20-v. 194, p. 268 — were awarded to a syndicate headed by the First National Bank of Chicago.

Bond Sale-The \$370,000 dormitory construction and refunding revenue bonds offered July 24—v. 194, p. 164—were sold to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

WYOMING

South Cheyenne Water and Sewer Dist. (P. O. Cheyenne), Wyo.

Bond Sale-An issue of \$630,000 ewer revenue bonds was sold to Note — The foregoing supplements the report in our issue of July 17—v. 194, p. 268. sewer revenue bonds was sold to the Federal Housing and Home Finance Agency, as 3%s and 4%s.

> Teton County Sch. Dist. No. 1 (P. O. Jackson), Wyo.

Bond Offering - Jack Sanders, Clerk of Board of School Trustees, will receive sealed bids until 8 p.m. (MST) on July 31 for the 250,000 school improvement bonds. purchase of \$112,000 building Dated July 1, 1961. Due on Jan. bonds. Dated Aug. 1, 1961. Due Bond Sale—The \$375,000 hospital bonds offered July 18—v. 194, 1 from 1963 to 1982 inclusive. on Aug. 1 from 1962 to 1976 inments, Inc., an p. 267—were awarded to the First Principal and interest (J-J) pay- clusive. Principal and interest & Hudon Ltd.

the Legality ap-& Tall-

CANADA

QUEBEC

Auteuil, Quebec

Bond Sale—An issue of \$456,500 aqueduct and sewer bonds was aqueduct and sewer bonds was sold to a group composed of Banque Canadienne Nationale, Belanger, Inc., Credit Quebec, Inc., and Florido Matteau & Fils, at a price of 98.28 a net interest cost of about 6.05%, as follower. cost of about 6.05%, as follows: \$166,000 51/4s. Due on July 1 from

1962 to 1971 inclusive. 290,500 6s. Due on July 1 from 1972 to 1976 inclusive.

Interest J-J.

Dollard Des Ormeaux School Commission, Quebec

Bond Sale—An issue of \$350,000 bonds was sold to Rene T. Leclerc, Inc.; at a price of 98.56, a net interest cost of about 5.89%, as follows:

149,500 5 3/4s. Due on July 1 from 1967 to 1971 inclusive. Interest J-J.

Mount Laurier, Quebec

Bond Sale—An issue of \$114,000 town improvement bonds was sold to Veillet, Langlois & Courtemanche, Inc., at a price of 97.87, a net interest cost of about 5.70%, as follows:

\$42,000 5¼s. Due on July 1 from 1962 to 1971 inclusive.

72,000 5½s. Due on July 1 from 1972 to 1981 inclusive. Interest J-J.

Quebec (Province of)

Debenture Sale — An issue of \$50,000,000 Sinking Fund debentures was sold recently to a syndicate headed by A. E. Ames & Co., Ltd., as 4¾s, and 5¼s. Dated Aug. 1, 1961. Due on Aug. 1, 1967 and Aug. 1, 1985. Interest F-A.

Other members of the syndicate: L. G. Beaubien & Co., Ltd.; Dominion Securities Corp., Ltd.; Royal Securities Corp., Ltd.; Wood, Royal Securities Corp., Ltd; Wood, Gundy & Co., Ltd.; Rene-T. Leclerc, Inc.; Credit Interprovincial Inc.; McLeod, Young, Weir & Co., Ltd.; W. C. Pitfield & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Gairdner & Co., Ltd.; Nesbitt, Thomson & Co., Ltd.; Equitable Securities Canada Ltd.; Collier, Norris & Quinlan Ltd.

Anderson & Co., Ltd.; Geoffrion

Norris & Quinlan Ltd.

Anderson & Co., Ltd.; Geoffrion, Robert & Gelinas, Inc.; J. C. Boulet, Ltee; Burns Bros. & Denton, Ltd.; Casgrain & Co., Ltd.; Mead & Co., Ltd.; Belanger Inc.; Mactier & Co., Ltd.; La Maison Bienvenu Ltee.; Midland Securities Corp., Ltd.; Desjardins, Souture Inc.; Cochran, Murray & Co., Ltd.; Clement, Guimont Inc.; La Corporation de Prets de Quebec; Marc Carriere, Ltee.; J. E. Laflamme, Ltee.; Grenier, Ruel & Cie., Inc.; Bartlett, Cayley & Co., Ltd.

Brault & Chaput; Graham,

Graham, Brault & Chaput: Brault & Chaput; Graham, Armstrong Securities Ltd.; Garneau, Boulanger, Ltee.; J. T. Gendron Inc.; Hamel, Fugere & Cie, Ltee.; Grant Johnston & Co., Ltd.; R. A. Daly & Co., Ltd.; J. L. Graham & Co., Ltd.; Bankers Bond Corporation Ltd.; Molson & Co., Ltd.; Fry & Co., Ltd.; Brawley, Cathers & Co.; Gaston Laurent Inc.: Credit-Quebec, Inc.: Forget Credit-Quebec, Inc.; Forget & Forget Ltee.

Oscar Dube & Cie., Inc.; Fair-clough Co., Ltd.; Walwyn, Stogell & Co., Ltd.; H. C. Flood & Co., Ltd.; Matthews & Co., Ltd.; John Graham & Co., Ltd.; Ramsay Securities Co., Ltd.; Greenshields Inc.; Mills, Spence & Co., Ltd.; Harris & Partners Ltd.; Lagueux & DesBookers Ltee: James Rich-& DesRochers Ltee; James Richardson & Sons; Societe de Placements, Inc., and Morgan, Ostiguy