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Admiral Photo Corp., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on June 23, 1961 filed a "Reg. A" covering 60,000 common shares (par 10 cents) of which 54,000 shares are to be offered by the company and 6,000 by the underwriter at \$5. The offering will be underwritten by D. Klapper Associates, Inc., New York. The proceeds are to be used for the purchase of furniture, fixtures and equipment and accounts receivable.

Ainslie Corp., Braintree, Mass.—Files With SEC—

The corporation on June 29, 1961 filed a "Reg. A" covering 75,000 common shares (par \$1) to be offered at \$4 through First Weber Securities Corp., Boston. The proceeds are to be used for purchase of equipment, payment of debts and working capital.

Air Reduction Co., Inc.—Proposed Acquisition—

The signing of the formal agreement covering the acquisition of Speer Carbon Co., was announced by John A. Hill, President of Air Reduction, and Andrew Kaul III, Chairman of Speer Carbon.

Subject to the approval of Speer Carbon stockholders at a special meeting to be held Aug. 15, 1961, the assets and business of Speer Carbon will be acquired in exchange for Air Reduction common stock at the rate of one share of Air Reduction stock for each 2.25 shares of Speer Carbon stock.

The business of Speer Carbon following the acquisition by Air Reduction will continue to be operated by Speer Carbon's present management from its headquarters at St. Marys, Pa. The proposed acquisition represents continuing diversification of Air Reduction, a major producer of industrial gases, welding and cutting equipment, carbon dioxide, medical gases and equipment, and chemicals. Speer Carbon makes carbon and graphite products, and products used in the electronics industry such as resistors, coils, capacitors, packaged assembly components and printed circuit assemblies.—V. 193, p. 2001.

Aldens Inc.—Sales Up—

R. W. Jackson, president of this corp., announced Aldens June sales, including the Shoppers World division, reached \$11,458,917 topping last year's June volume of \$10,571,068 by 8.4% to establish a new record for the month.

Sales for the first five months also hit a new all time high of \$57,243,779 for a gain of 9.0% over last year's \$52,535,145 volume.

This is the first report issued by Aldens which includes the Shoppers World figures, Mr. Jackson explained. The exchange of stock by which Aldens acquired the Shoppers World self-service discount stores retroactive to Feb. 1, 1961 was completed during the month.

To provide proper comparison, monthly and season-to-date figures for 1960 have been adjusted to include Shoppers World sales.—V. 193, p. 2773.

All Star World Wide, Inc.—Securities Registered—

This company of 100 West Tenth St., Wilmington, Del., filed a registration statement with the SEC on July 7 covering \$750,000 of 5% convertible subordinated debentures due 1971 and 150,000 shares of common stock. The common stock and \$250,000 of said debentures are to be offered for public sale on an all or none basis through underwriters headed by Alessandrini & Co., Inc., and Hardy & Hardy at \$1,000 per debenture (100% of principal amount) and \$5 per share. The underwriters will receive a \$50 per debenture and 60¢ per share commission and \$11,500 for expenses. The remaining \$500,000 of debentures are to be sold (without underwriting) directly by the company to seven persons, including \$200,000 to Acme Missiles & Construction Corp. in exchange for certain of the company's outstanding notes aggregating \$200,000. The registration statement also includes (1) 28,500 common shares which underlie 3-year options granted six individuals and firms, including Rittmaster & Co., Inc., a finder, exercisable at \$5 per share, and (2) 25,000 common shares which underlie 5-year warrants sold to the principal underwriters at 1¢ each, exercisable at \$5 per share.

The company (formerly All Star Bowling, Inc.) was organized under Delaware law in August 1960. It is engaged through subsidiaries in operating two tenpin bowling centers with a total of 76 lanes located in the Long Island suburbs of New York City (each of which is sponsored and partly owned by a prominent athlete). In addition, the company holds an option to purchase a third center having an additional 40 lanes and similarly located. According to the prospectus, operations to date have resulted in a net operating deficit of \$50,172.21. Of the estimated \$1,127,500 net proceeds from the sale of securities, \$200,000 will be used in connection with the company's commitment with Brunswick A. G. for the construction and operation of proposed centers in Europe; \$50,000 in connection with the opening of a center in Essen, Germany; \$75,000 for possible exercise of an option to acquire the capital stock of Falcario East Islip Lanes, Inc. in Long Island, and the balance will be available for general corporate purposes, including the acquisition or construction of additional bowling centers throughout the world and for promotional activities.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which Acme Missiles & Construction Corp. own 50%, Simon Gluckman, William C. Sherr, executive vice-presidents, and Ugo Antonucci, a vice-president, own about 20%, 12% and 12%, respectively, and management officials 50%. Alvin Fried, president and Saul Rabkin, a vice-president, are officers, directors and principal stockholders of Acme Missiles. Irving Geist is listed as board chairman.

Alside, Inc.—Common Stock Offered—Pursuant to a July 11, 1961 prospectus, Reynolds & Co., Inc., New York City, and associates publicly offered 200,000 common shares of this firm's stock at \$31 per share. Proceeds of the sale will go to the selling stockholders and no part thereof will be received by the company.

BUSINESS—The company, of 3773 Akron-Cleveland Rd., Akron, Ohio, was incorporated under the laws of the state of Ohio in 1947. Although it is an operating company, a substantial portion of its business is conducted through wholly owned subsidiary companies.

The company manufactures and distributes aluminum lap siding and

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vertical paneling in a baked enamel finish and a wide variety of related aluminum accessories. Its products are used primarily for improvement of existing residential structures and, to a growing extent, for new construction. They are also used for commercial and industrial structures. The company's recently organized subsidiary, Alside Acceptance Corp., is engaged in the purchase of consumer installment obligations arising out of the sale of the company's products and other building materials. Also, the company proposes to manufacture on a mass-produced basis and distribute "all aluminum" homes in the near future.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (no par).....	12,000,000 shs.	*503,430 shs.
Class B common stock (no par).....	1,564,480 shs.	*1,364,480 shs.
6% subordinated notes due 2/1/76 of Alside Acceptance Corp., held by John Hancock Mut. Life Ins. Co.....	\$46,000,000	\$6,000,000

†1,364,480 shares of common stock are reserved for issuance upon conversion of the class B common on a share for share basis, and 29,070 shares of common stock are reserved for issuance upon the exercise of restricted stock options.

*After giving effect to the conversion of 200,000 shares of class B common stock into the same number of shares of common stock in connection with this offering.

†The 6% subordinated notes have been guaranteed by the company.

UNDERWRITERS—Copies of the agreement among underwriters, the underwriting agreement and the form of selected dealers agreement are filed as exhibits to the registration statement.

	Shares		Shares
Reynolds & Co. Inc.....	59,000	Reed, Lear & Co.....	5,000
Eastman Dillon, Union Securities & Co.....	18,500	Saunders, Stiver & Co.....	5,000
Goldman, Sachs & Co.....	18,500	Smith, Hague & Co.....	5,000
Hornblower & Weeks.....	12,000	Cruttenden, Podesta & Co.....	4,000
W. C. Langley & Co.....	12,000	Merrill, Turben & Co. Inc.....	4,000
Bache & Co.....	7,500	Moore, Leonard & Lynch.....	4,000
McDonald & Co.....	7,500	Prescott, Shepard & Co. Inc.....	4,000
Bateman, Eichler & Co.....	5,000	McCormick & Co.....	2,000
Oscar E. Dooly & Co.....	5,000	Rouse, Brewer, Becker & Bryant Inc.....	2,000
Goodbody & Co.....	5,000	Russ & Co. Inc.....	2,000
Hugh Johnson & Co. Inc.....	5,000	J. C. Wheat & Co.....	2,000
Lester, Ryons & Co.....	5,000	C. C. Collings & Co. Inc.....	1,000

—V. 193, p. 2209.

Altamil Corp.—Acquisition—

This corporation has entered the agricultural and chemical fields with purchase of Archer-Daniels-Midland Co.'s equipment division, manufacturer of processing equipment for the animal feed, flour and chemical industries, G. L. Canfield, Altamil president, announced.

The new Altamil Division with a modern plant located at Neodesha, Kansas, will be known as the M-E-C (Manufacturing-Engineering-Construction) Co. Frank D. Allen, general manager since 1957 when Minneapolis-based Archer-Daniels-Midland began operating the division, will continue in that position under Altamil ownership. No changes in personnel are contemplated.

Purchase price of the division was not disclosed but was for cash. Mr. Canfield said. He said the acquisition is expected to add about \$2,500,000 to Altamil's annual sales.

M-E-C will continue to specialize in designing, equipping and constructing, as well as manufacturing the equipment for, complete formula animal feed mills throughout the U. S., Mr. Allen said.

The same type equipment used in milling, grinding, mixing and pelletizing and for material handling are also used in the dry chemical industry. Several installations in that field have been made in recent months, according to Mr. Allen.

M-E-C also manufactures dehydrating equipment used principally in drying forage crops. Items include dehydrating drums, automatic feeders and other grinding and feeding equipment. The division is currently completing and equipping a complete dehydrating plant in California's Imperial Valley, Mr. Allen said.

Headquarters divisional sales office for the new M-E-C Company division will remain in Kansas City, Mo., Mr. Canfield said. Neodesha, site of the division's modern plant, is in the southeast corner of Kansas which is the approximate geographical center of the U. S. The manufacturing plant, covering about 100,000 square feet of floor space, employs about 90 workers.—V. 193, p. 2661.

American Express Co.—Forms Joint British Affiliate

See C. I. T. Financial Corp., below.—V. 193, p. 1895.

American International Bowling Corp.—Acquisitions

Lloyd R. Ludwig, President has announced the acquisition of T & M Vending Corp., T & M Candy Vending Co., both of Trenton, New Jersey, and Beacon Hill Music Co. of Boston. These companies were acquired in keeping with AIBC's previously announced program of expansion and diversification.

Mr. Ludwig said the acquisitions were made by an exchange of stock and that management of all three companies had been retained. The T & M companies constitute the largest full-line vending and in-plant feeding operation in the Trenton area, servicing most of the largest industrial locations in and around that city.

The business of Beacon Hill Music Co. has been integrated with the already existing Boston vending operation of AIBC.

The acquisition and integration of these companies brings the annual gross revenues of the AIBC Vending Division to approximately \$5.5 million.

Additional proposed expansion in the New York and New Jersey areas is contemplated before year's end, said Mr. Ludwig, with plans for continued expansion along the Eastern seaboard and on a national scale.—V. 193, p. 905.

American Telephone & Telegraph Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues.....	55,709,260	49,838,951 265,965,447 243,788,644
Operating expenses.....	35,450,620	30,787,922 170,089,769 149,394,732
Federal income taxes.....	7,141,844	6,344,255 30,734,008 33,504,733
Other operating taxes.....	3,710,636	3,457,327 17,303,305 16,549,833

Net operating income 9,406,160 9,249,407 47,838,365 44,339,336
Net after charges 6,217,461 5,231,729 242,325,170 228,398,950
—V. 193, p. 2661.

Archer-Daniels-Midland Co.—Sells Division—

See Altamil Corp., above.—V. 192, p. 893.

Arlan's Dept. Stores, Inc.—Common Registered—

This company of 350 Fifth Ave., New York, filed a registration statement with the SEC on July 5, covering 300,000 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 240,000 shares, being outstanding stock, by the present holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Eastman Dillon, Union Securities & Co. is listed as the principal underwriter.

The company and its subsidiaries are engaged in selling popular-priced merchandise at retail through 12 self-service discount stores located in seven states. Four new stores are now under construction and all are expected to be in operation by mid-October, 1961. Net proceeds to the company from its sale of additional stock will be added to working capital to finance current and future expansion of the company's business.

The company now has outstanding 940,000 common shares, all of which is owned by Lester Palestine, Board Chairman, Hyman Feinstein (President), members of their families, and Herbert Palestine, Treasurer. They will continue to own about 70% of the outstanding stock upon completion of this offering (including the sale by them of an aggregate of 240,000 shares).

Baltimore Gas & Electric Co.—Tenders for Bonds—

The Bankers Trust Co., 16 Wall St., New York 15, N. Y., will until 3 p.m. (EDT) on Aug. 1, 1961, receive tenders for the sale to it of first refunding sinking fund bonds of any or more series to an amount sufficient to exhaust the sum of \$2,212,073 at prices not to exceed an applicable redemption price.—V. 194, p. 3.

Beneficial Finance Co.—Merger Terms Changed—

This company and Western Auto Supply Co. have announced that directors of the two companies have approved an amendment to the preliminary agreement for the merger of Western Auto into Beneficial that had been executed on May 19, 1961.

Under the amended agreement, holders of common stock of Western would receive, for each 5 shares held, 2½ shares of Beneficial common stock and 1 share of a new Beneficial \$4.50 dividend preferred stock, convertible prior to Nov. 1, 1966 into 2 shares of common stock, such preferred stock to be non-callable until that date. The other terms of the May 19, 1961 preliminary agreement relating to the exchange ratio remain unchanged, with each share of Western 4.80% cumulative preferred stock, unless called for redemption, being

exchanged for 1 share of new Beneficial 4.80% cumulative preferred stock having terms generally similar to the present Western preferred stock and with holders of Beneficial common stock receiving 1 additional share of such stock for each 10 shares of Beneficial common held prior to the merger. Holders of Beneficial 5% cumulative preferred stock will retain such stock. All classes of Beneficial preferred stock will rank equally as to earnings and assets and the presently authorized and unissued class of Beneficial prior preference stock will be eliminated.

The amendment also eliminates provisions relating to the transfer of the entire business and assets of Western to a new corporation prior to the merger and recites the intention of Beneficial to transfer, following the merger, all of the assets and business of Western to two corporations to be organized under the laws of Delaware as wholly-owned subsidiaries of Beneficial.

Consummation of the merger remains subject to the execution of a formal merger agreement, the approval thereof by stockholders of

both companies, receipt of appropriate rulings from the Internal Revenue Service and other conditions.—V. 193, p. 2431.

Bethlehem Steel Corp.—Secondary Stock Offering— July 11, 1961, it was reported that a secondary offering of 727,200 shares of this firm's stock at \$40 a share had been made through Kidder, Peabody & Co., New York City. Proceeds will go to the selling stockholder, Massachusetts Investors Trust.—V. 194, p. 111.

British - American Construction & Materials Ltd.— Securities Registered—

This company, located at Jarvis Ave. and Andrews St., Winnipeg, Manitoba, Canada, filed a registration statement with the SEC on July 7 covering \$3,500,000 (U. S.) debentures, 6% sinking fund

series due 1981 (with warrants) and 300,000 outstanding shares of common stock. The debentures (with warrants) are to be offered for public sale by the issuing company through underwriters headed by P. W. Brooks & Co., Inc. A warrant for the purchase of 30 common shares will be issued with each \$1,000 debenture, exercisable until 1969 at prices to be supplied by amendment. The stock will be offered for sale by the present holders thereof, also, through Brooks & Co. and on terms to be supplied by amendment.

The company is engaged in the construction industry in Western Canada, including principally heavy construction, as well as the manufacture and distribution of building supplies and the sale of improved land. Net proceeds of the sale of debentures will be used for payment of \$755,000 of debt, construction of a central equipment repair center at a cost of \$300,000, acquisition of additional manufacturing facilities and quarrying and construction equipment at a cost of \$500,000, and to provide additional working capital for an expanding volume of business. The company also intends to con-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Shell Oil Co.'s \$200 million sinking fund debentures managed by Morgan Stanley & Co. was to have been the center of attraction, when the July 19 scheduled offering took place, in competing with seven other corporate debt issues amounting to \$23,100,000, \$68,279,000 in larger municipals, and \$100 million new Treasury cash for investors' attention this week. Instead, it will be overshadowed by the impact of the Treasury's announcement upon the investment community as to its unusually large \$16 billion financing which provides for \$3.5 billion new cash. In addition, like last week's numerous issues, approximately 41 equity offerings are on this week's calendar for an estimated dollar demand of \$112 million if not held back by the SEC processing or for other reasons in a market suffering from disquieting world news and still uncertain Administration plans.

The four-week float shows a \$60 million increase in corporate bonds, \$30 million decrease in corporate stocks and a \$120 million drop in municipals—in contrast to last week's estimated figures. The total backlog of corporate issues, however, possessing every indication of appearing, remains unchanged compared to last week's projection. The total municipal backlog is up by \$150 million due particularly to the state of California's \$225 million issue slated for Aug. 16.

FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	Municipals	Total of Both Financings
July 17-July 22	\$223,100,000	\$112,035,000	\$335,135,000	\$68,279,000	\$403,414,000
July 24-July 29	110,554,400	114,622,300	225,176,700	102,735,000	327,911,700
July 31-Aug. 5	7,900,000	37,100,000	45,000,000	94,558,000	139,558,000
Aug. 7-Aug. 12	20,000,000	15,200,000	35,200,000	13,725,000	48,925,000
Total	\$361,554,400	\$278,957,300	\$640,511,700	\$279,297,000	\$919,808,700

Last Week's Data \$300,647,400 \$310,134,850 \$610,782,250 \$399,094,000 \$1,009,876,250
*\$1 million or more.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$469,054,400 (26)	\$428,147,400 (29)
Corporate bonds without dates	161,542,500 (38)	191,877,500 (36)
Total bonds	\$630,596,900 (64)	\$620,024,900 (65)
Corporate stocks with dates	\$345,231,300 (103)	\$372,434,850 (109)
Corporate stocks without dates	502,898,700 (283)	500,000,000 (298)
Total stocks	\$848,130,000 (386)	\$872,434,850 (407)
Total corporates	*\$1,478,726,900 (450)	\$1,492,459,750 (472)
Total municipals with dates	\$680,758,000 (71)	\$531,025,000 (77)

Data in parentheses denote number of issues.

*Includes \$12,045,000 in two equipment trust certificates, \$8,120,295 in two preferreds with dates and \$4,368,000 in six preferreds without dates; and 25 issues of \$300,000 and less with dates and 120 without dates.

The gross total of both the formal and indeterminate corporate backlogs is \$2.6 billion, which is about \$200 million more than last week's tally. Added to this week's indeterminate backlog, consisting of issues still not sufficiently firmed up for announced public appearance, are: Faradyne Electronics Corp.'s \$2 million 6% convertible subordinate debentures which were in registration but subjected to an SEC "stop order"; Commonwealth Edison Co. (Chicago, Ill.) reported need for \$150 million in external financing; and Producing Properties Inc. reported desire to raise capital by selling two million shares of common. The following depicts this last week's indeterminate backlog data:

TOTAL INDETERMINATE BACKLOG

	This Week	Last Week
Corporate stocks and bonds	\$1,240,000,000	\$1,100,000,000

THIS WEEK'S EXPECTED FINANCING

Besides the Treasury and Shell issues mentioned above, there are several other larger issues coming up. Stockholders of Certain-Teed Products (as of July 19) and Chock Full O'Nuts (as of July 21) are expected to be offered rights to 127,570 shares and \$7.5 million debentures, respectively, via Lazard Freres & Co. for the former and F. Eberstadt for the latter issues.

Today (July 17), the day of the Treasury's roll-over of \$1.5 billion of short-term bills coming due plus \$500 million new money, William Brothers & Co. is hoping to offer 350,000 shares of common through Reynolds & Co., and World Color Press Inc., via Scherck, Richter & Co., and Dempsey-Tegeler & Co., 218,000 shares of common stock.

Sales set for tomorrow (July 18) include these municipals: Bloomington, Minn. (\$3.5 million), State of Maine (\$9.6 million), Meriden, Conn. (\$4,802,000), Newark, N. J. (\$8 million), and these corporates: \$13,750,000 Capital Southwest Corp. common stock underwritten by Rotan, Mosle & Co., and Northwest Natural Gas Co. 140,000 shares and \$6.5 million first mortgage bonds with Lehman Bros. handling.

In addition to the Shell Oil and Certain-Teed Products offerings, Wednesday (July 19) has listed 435,000 shares of American Photocopy Equipment Co. common stock via Lehman Bros. Thursday may witness the Apache Corp. \$4.5 million in 300 units under the management of APA Inc. (Minneapolis, Minn.) and State of Mississippi \$4.2 million tax-exempt disembarck. Moreover, sometime this week these demands for capital may come up: Swingline Inc. 200,000 shares of common via Paine, Webber, Jackson & Curtis; 376,369 shares of Taft Broadcasting Co. common stock via Harriman Ripley & Co. and 320 shares of Vic Tanney Enterprise common via S. D. Fuller.

NEW COMPANIES THAT NEVER OFFERED BEFORE

To complete the picture of the extensive filings registered with the SEC in recent fiscal years, the following figures indicate not only the number of filings but also the percentage of filings of companies that had never previously registered an issue. These new companies are the ones that take the longest to process.

Fiscal Year	Filings	Cleared	Per Cent Never Filed Before
1958	913	810	28
1959	1,226	1,064	39
1960	1,628	1,432	47.5
1961	1,830	1,552	52.5

During the month of June, there were a total of 246 registrations with a dollar volume of \$1.9 billion and at the end of the month there were 515 registrations still pending. In the first week of this month, 19 issues were filed, 22 were cleared, one suspended and 511 pending.

THE FRUITFUL PROCLIVITY OF NYSE LISTINGS

Recently James J. Sudol, a graduate student of the University of Michigan, completed an analysis of common stock values and yields for the period Jan. 15, 1950-Jan. 15, 1961.

The Bureau of Business Research has received so many requests for the study that they not only summarized it but also provided an insight as to its inception. The Bureau recalled the fact that *Common Stock Values and Yields*, by Wilford J. Eiteman and Frank P. Smith, was released by the Bureau of Business Research of the University of Michigan in 1953. The study reported the result of a thousand dollar annual hypothetical investment in each of 92 different issues continued for a period of 14 years. The stocks used were those issues listed on the New York Stock Exchange in which the volume of trading in 1936 exceeded 1,000,000 shares. Dividends were reinvested in the shares of the companies that paid the dividends. The portfolio was liquidated in Jan. 15, 1950, at which time the Dow-Jones Industrial Average stood 7% higher than it did at the beginning of the study. The rate of return earned in the portfolio was 12.2% compounded annually.

Mr. Sudol utilized the same issues and same procedures as were used in the original Eiteman-Smith study. Table I below summarizes Sudol's findings.

TABLE I

Total Invested in Portfolio and Its Market Values Each Year

Year	Amount Invested in Portfolio as of Jan. 15	Market Value of Portfolio as of Jan. 15
1950	\$ 91,000	\$ 91,000
1951	182,000	223,752
1952	273,000	325,893
1953	346,000	462,236
1954	455,000	543,994
1955	546,000	892,242
1956	637,000	1,269,380
1957	728,000	1,475,726
1958	819,000	1,422,207
1959	910,000	2,149,641
1960	1,001,000	2,589,119
1961	1,092,000	2,528,363

On Jan. 15, 1961 (the liquidation date of Sudol's study) the Dow-Jones Industrial Average stood at 633.19—221% above the beginning level but 11% below the subsequent May high. Table II reveals the distribution of the issues on the basis of the growth rate achieved.

TABLE II

Distribution of the Compounded Growth Rates of Market Values of Individual Stocks

Compounded Growth Rates (in %)	Number of Individual Common Stocks Growing at Various Rates
25½—28½	1
22½—25½	2
19½—22½	4
16½—19½	11
13½—16½	20
10½—13½	13
7½—10½	15
4½—7½	15
0—4½	4
Negative	3

NOTE: There are 88 growth rates listed instead of 91 because three companies were merged.

The same issues were used in the Sudol study. An absence of the stellar market performers of the past decade is noticeable. Had these issues been included, the earning rate would have been much greater.

LAST WEEK'S FINANCING

In the week ending July 12, member bank free reserves were increased from \$449 million in the previous week to \$878 million. Federal funds dropped from 2% on July 6 to a fraction of 1% all last week until Thursday, July 13, when it went up to 1¼%.

During the week through July 12, corporates publicly sold amounted to \$197,451,750. This included seven secondaries totaling \$62,755,500 and \$41,043,400 in senior debt. Corporate stocks and bonds added to the *Chronicle's* calendar of July 13 added up to \$75,929,240 and \$30,059,240 of this consisted of equities. This figure included 14 "Reg A's" assigned offering dates.

Municipal sales came to \$159,550,000 and additions to the *Chronicle's* calendar of larger tax-exempts amounted to \$307,231,000. This sum was boosted by the \$225,000,000 State of California issue scheduled for August 16.

July 13, 1961.

solidate its various offices in Winnipeg in a new office building to be constructed after plans are finalized.

The prospectus lists Saul Simkin as president and Charles H. Booth as board chairman. Of the 1,000,000 outstanding common shares, Simkin owns 394,420 and I. B. and A. L. Simkin, Vice-Presidents, 188,966 and 163,453 shares, respectively. The three officers along with three other shareholders propose to sell an aggregate of 300,000 shares, in individual amounts to be supplied by amendment.

Brockton Edison Co.—Preferred Stock Offered—Kiddler, Peabody & Co. and White, Weld & Co. and associates publicly offered on July 14, 1961 an issue of 40,000 shares of this company's 5.48% preferred stock, \$100 par value, at a price of \$102.4299 plus accrued dividends from June 1, 1961. The group was awarded the issue at competitive sale on a bid of \$100.6499.

Other bids for the preferred included Stone & Webster Securities Corp., \$100.057 a share for a \$5.48 dividend, and Kuhn, Loeb & Co., Salomon Brothers & Hutzler and Wood, Struthers & Co., jointly, \$100.27 for a \$5.50 dividend.

PROCEEDS—Approximately \$3,264,000 of the net proceeds from the sale will be used by the company to retire the presently outstanding 5.40% preferred. The balance will be used, first, to prepay in full the company's short-term bank loans, which amounted to \$570,000 on May 31, 1961, and, second, for construction purposes.

DESCRIPTION—The new preferred stock is redeemable at the option of the company at redemption prices ranging from \$107.91 for those redeemed prior to June 1, 1966 to \$104.91 for those redeemed on or after June 1, 1976.

BUSINESS—The business of the company is the generation, purchase, transmission, distribution and sale of electricity and, incidentally, the sale of electric appliances. The company is a member of the holding company system of Eastern Utilities Associates. It has a substantial direct interest in Montaup Electric Co., a Massachusetts electric generating company, from which it purchases all but a minor portion of its electric requirements.

EARNINGS—Operating revenues of the company for the 12 months ended March 31, 1961 was \$10,715,284 and net income \$1,518,537 compared with operating revenues of \$10,531,943 and net income of \$1,511,603 in the calendar year 1960.

CAPITALIZATION—Giving effect to the sale of the new preferred stock and the redemption of the 6.40% preferred stock, capitalization of the company at March 31, 1961 was: \$17,880,000 in long-term debt; 80,000 shares of preferred stock; and 281,632 shares of common stock, \$25 par value.—V. 193, p. 2540.

Brunswick Corp.—Files Option Plan—

This corporation of 623 South Wabash Ave., Chicago, filed a registration statement with the SEC on June 30, covering 400,000 common shares, issuable upon exercise of options issued or to be issued pursuant to the company's 1960 Restricted Stock Option Plan.—V. 193, p. 1115.

Butler Brothers—Sales Up—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$ 19,621,690	\$ 18,079,384
	\$ 100,885,014	\$ 93,597,077

—V. 193, p. 2107.

C.I.T. Financial Corp.—Forms Joint British Affiliate

This corporation and American Express Co. have announced that a new jointly owned financing affiliate is now doing business in the British Isles.

This company, Unifinance (U. K.) Limited, has opened offices at 103 Mount Street, London, W.1 Harry A. Cairns, for many years an executive of one of the leading British "hire purchase" companies, is managing director of Unifinance.

In a joint statement, C. I. T. and Amexco said their recent studies, and the early operations of the new London office, "indicate that the immediate opportunities for extension of our credit facilities there are greatest in the industrial financing field. British industry generally is aware of the urgent need for plant modernization in order to maintain its world market position."

In February, C. I. T. and Amexco announced the establishment of a West German financing company, Universal Kredit Bank, with headquarters at Frankfurt-am-Main.—V. 193, p. 2003.

Cal-Tech Systems, Inc.—Acquisition—

Acquisition of Extrusion Corp. of America by Cal-Tech Systems was announced by Cal-Tech President Frank J. Schnoor.

Extrusion Corp., Gardena, Calif., producer of aluminum store front window frames, matching doors and other extrusions for architectural use, was acquired in exchange for 11,000 shares of Cal-Tech stock.

Founded in February of this year, Extrusion's sales reached a monthly rate of \$40,000 in three months. The new wholly-owned subsidiary is expected to contribute between \$1,500,000 and \$2,000,000 to Cal-Tech's sales during 1962.—V. 193, p. 700.

California Electric Power Co.—Bonds Offered—A group headed by Halsey, Stuart & Co., Inc. was the high bidder on July 12 for \$8,000,000 of this firm's first mortgage bonds, 5% series due 1991, naming a price of 100.15%. The group reoffered the bonds on July 13 at 101.09%, to yield approximately 4.93%. Other bids for the bonds as 5s came from Kidder, Peabody & Co., 99.9399; Merrill Lynch, Pierce, Fenner & Smith Inc., 99.836, and White Weld & Co., 99.28.

PROCEEDS—Proceeds from the sale of the bonds will be applied toward the payment of short-term bank loans incurred for interim financing of additions and improvements to the company's facilities. The new bonds may be redeemed at regular redemption prices ranging from 108% to 100%, and for special purposes, after June 30, 1965, they can be redeemed at prices ranging from 101.3% to 100%, plus accrued interest in each case.

California Electric Power Co. operates principally in San Bernardino and Riverside Counties, Calif. Principal cities served include San Bernardino (jointly with another utility), Palm Springs, Blythe and Barstow.—V. 193, p. 2540.

Camerina Petroleum Corp.—Stock Tender Acceptances

Gay V. Land, president, has announced that Camerina acquired for \$9 a share, 215,949 shares of the common stock of Great Northern Gas Utilities Ltd. This represents all of the shares tendered by shareholders of Great Northern pursuant to the request for tenders made by Camerina to Great Northern's shareholders on June 5, 1961, which expired on June 30, 1961.

These shares, together with 102,578 other shares of Great Northern previously held by Camerina, give Camerina a total holding of 318,527 shares, or over 45% of the 698,622 common shares of Great Northern presently outstanding.

Camerina Petroleum Corp. is a company engaged in the production of oil and gas in Canada and the United States. It holds producing properties in Lake Erie, Ontario, and in Texas, Utah, Oklahoma, Kansas and Louisiana in the United States; it also holds productive properties in the Saddle Hills and Swan Hills areas of Alberta.

Canada Dry Corp.—Subscription Rights—The company is offering to the holders of its common stock rights to

subscribe for \$7,138,400 of 4 3/4% convertible subordinated debentures due 1981 at the rate of \$100 principal amount of debentures for each 33 shares held of record July 11, 1961. The subscription price is 100% and the offer will expire on July 27, 1961.

DESCRIPTION—The conversion price for the debentures will be \$29 per share of common stock through July 1, 1981, subject to adjustment. Call prices range from 104 3/4% to par. The offering is being underwritten by a group headed jointly by Eastman Dillon, Union Securities & Co., Hornblower & Weeks, and Winslow, Cohn & Stetson Inc.

PROCEEDS—Proceeds from the sale will be used by the company to retire \$2,000,000 of short-term bank loans, for capital expenditures including additional plant facilities and equipment and as additional working capital.

BUSINESS—The principal business of the company, which was formed in 1925, is the manufacture and distribution of Canada Dry Ginger Ale and a full line of carbonated beverages in the United States and certain foreign countries. It also is the sole distributor for Johnnie Walker Scotch whiskies in the United States and for certain other imported wines and liquors in the United States, its territories and possessions. The company produces and distributes other alcoholic beverages under its own trade marks. Its main office is at 100 Park Ave., New York City.

EARNINGS—The company reported net sales of \$48,749,000 for the six months ended March 31, 1961, and net income of \$1,379,000 compared with \$45,080,000 and \$1,304,000, respectively, in the like period of the preceding year. For the fiscal year ended Sept. 30, 1960, sales were \$103,509,000 and net income \$2,567,000, after a special charge for loss through expropriation of Cuban subsidiary.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes (Canada)-----		\$1,000,000
4% notes, due annually July 1, 1969-----	\$573,300	573,300
20-yr. 4% sink. deb., due June 1, 1976-----	10,371,000	10,371,000
4 3/4% conv. sub. deb. due July 1, 1981-----	7,138,400	7,138,400
Preferred stock, without par value, issuable in series:-----		
\$4.25 cumulative preferred stock-----	58,012 shs.	48,441 shs.
Common stock (par \$1.66 2/3)-----	3,000,000 shs.	2,355,669 shs.

UNDERWRITERS—On the terms and conditions set forth in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, at the subscription price stated plus accrued interest to the date of purchase, in the respective percentages indicated below, all the debentures which shall not be subscribed for through the exercise of rights ("Unsubscribed Debentures").

	%		%
Eastman Dillon, Union Securities & Co.-----	18.00	The First Boston Corp.-----	4.65
Hornblower & Weeks-----	9.00	Goldman, Sachs & Co.-----	4.65
Winslow, Cohn & Stetson Inc.-----	9.00	Harriman Ripley & Co., Inc.-----	4.65
A. C. Allyn & Co., Inc.-----	2.75	Hemphill, Noyes & Co.-----	2.75
Arturs, Lestrangle & Co.-----	.75	Johnston, Lemon & Co.-----	2.00
Barret, Fitch, North & Co., Inc.-----	.75	Lehman Brothers-----	4.65
Bateman, Eichler & Co.-----	1.50	Mason-Hagan, Inc.-----	1.50
Boettcher & Co.-----	1.50	Merrill Lynch, Pierce, Fenner & Smith Inc.-----	4.65
Alex. Brown & Sons-----	2.75	The Ohio Co.-----	2.00
Richard W. Clarke Corp.-----	.75	Piper, Jaffray & Hopwood-----	2.00
Dewar, Robertson & Partners-----	.75	Reynolds & Co., Inc.-----	2.75
coast-----	.75	Stephens, Inc.-----	2.00
Domnick & Domnick-----	2.75	Stifel, Nicolaus & Co., Inc.-----	1.50
Elworthy & Co.-----	.75	G. H. Walker & Co.-----	2.75
Equitable Securities Corp.-----	2.75	J. C. Wheat & Co.-----	1.50
		C. T. Williams & Co., Inc.-----	.75
		J. R. Williston & Beane-----	1.50

—V. 193, p. 2540.

Capital Income Fund, Inc.—Common Registered—

This company of 900 Market St., Wilmington, Del., filed a registration statement with the SEC on July 3, covering 30,000 shares of common stock. The company is an open-end diversified investment company which was organized under Delaware law in February, 1961 and which proposes to purchase securities considered by the management to be desirable investments and to sell Put and Call Options. It has entered into management and distribution agreements with Capital Management Corporation and Denmar Corporation, both of Miami, Fla. Capital Management, which has no history of operations prior to February, will serve as principal underwriter and investment adviser. On its recommendation, the Fund has entered into an option selling agreement with Denmar. The prospectus lists Alfred W. Douglass of Fort Lauderdale, Fla., as President. He and three other management officials are officers and directors and stockholders of Capital Management and of Denmar.

Carco Electronics, Palo Alto, Calif.—Files With SEC—

The company on June 27, 1961 filed a "Reg. A" covering 30,000 class A capital shares (no par) to be offered at \$9.50, without underwriting.

The proceeds will be used for purchase of equipment, leasehold improvements, research and development and working capital.

Carpenter Steel Co.—Acquisition—

The company has announced an agreement with the stockholders of NTH Products, Inc., of El Cajon, Calif., under which all of the stock of NTH Products will be exchanged for 15,000 shares of Carpenter Steel Co., effective as of Aug. 1, 1961. NTH Products, with annual sales volume over \$1,000,000, will be operated as a wholly-owned subsidiary of Carpenter Steel with no change in management. The West Coast company manufactures thin wall tubing in many of the newer and specialized metals such as zirconium, titanium, tantalum, columbium, and special alloys of nickel and iron including the stainless steels.—V. 192, p. 2219.

Cenco Instruments Corp.—Acquisition—

This company has acquired Mills Hospital Supply Co. of Chicago, manufacturer and distributor of hospital and surgical supplies of all types. The purchase price was 28,000 shares of Cenco common stock.

According to Alfred A. Strelsin, Cenco Chairman, the annual sales volume of Mills Hospital Supply is currently in excess of \$4 million. Mills net earnings last year totaled \$165,000, he said.

Mills Hospital Supply, with manufacturing plants in Chicago and Danville, Illinois, and a distribution center in Houston, Texas, was founded more than 50 years ago. Irving Mills is President of the firm and its shareholders comprise many members of the Mills family.

Cenco will operate the company as a subsidiary and Mr. Mills and his management will be continued.—V. 193, p. 700.

Champion Aircraft, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission—

The corporation on June 23, 1961 filed a "Reg. A" covering 100,000 common shares (par \$2) to be offered at \$3, without underwriting.

The proceeds will be used for repayment of debt and working capital.

Charles Jacquinet Cie, Inc.—Common Registered—

This company of 2633 Trenton Ave., Philadelphia, filed a registration statement with the SEC on July 7 covering 140,000 shares of common stock, of which 20,000 shares are to be offered for public sale by the issuing company and 120,000 shares, being outstanding stock, by the present holders thereof. The offering is to be made on an all or none basis through underwriters headed by Stroud & Co. Inc. The offering price and underwriting terms to be supplied by

amendment. Also included in the statement are an additional 7,500 shares issuable under five-year warrants to be issued to Stroud.

The company is engaged in the production and sale of cordials, its two principal trade names being "Jacquin's" and "Garden Club"; and it also produces vodka, rum, brandy and other specialty items. It now has outstanding 380,000 common shares. Net proceeds to the company from its sale of additional stock will be used for working capital and in particular for the promotional expense and advertising costs involved in initiating the distribution and sale of gin, for which production facilities were recently constructed at its Philadelphia plant.

The prospectus lists Maurice J. Cooper as president; and he also owns 83% of the outstanding stock and holds the balance in trust for members of his family. Cooper proposes to sell 120,000 shares of his personal holdings.

Chemical Bank New York Trust Co.—Merger OK'd—

Shareholders of Long Island Trust Co. and Chemical Bank New York Trust Co. have approved a merger of the two institutions. The effectiveness of the merger is subject to the approval of the State Superintendent of Banks and the Board of Governors of the Federal Reserve System.

At special meetings in Garden City on July 11 and in New York City on July 12, Long Island Trust and Chemical Bank New York shareholders, respectively, voted proxies for more than the necessary two-thirds of the outstanding stock of each bank in favor of the merger.

Numerous advantages of the proposed merger to customers, employees and shareholders were outlined at the meetings by Frederick Hainfeld, Jr., President of Long Island Trust Company, and Harold H. Helm, Chairman of Chemical Bank New York Trust Company. Under the plan, Long Island Trust with assets of approximately \$126 million will be merged into Chemical Bank New York Trust which on June 30 had assets totaling \$4.63 billion. It will add 14 well-established Long Island banking offices to Chemical Bank New York's present system of 110 offices in the New York City area. The merger, it was pointed out, will extend Chemical Bank New York's world-wide banking facilities to the rapidly-growing Long Island community.

In voting their approval of the plan, shareholders of Chemical Bank New York authorized the issuance of 415,000 additional shares of capital stock for exchange for shares of Long Island Trust, when the merger becomes effective in the ratio of approximately 0.657 share of capital stock of Chemical Bank New York for each share of capital stock of Long Island Trust. The merged institution will have total capital funds of \$431 million on the basis of June 30 figures.

Upon the effectiveness of the merger, Frederick Hainfeld, Jr., President of Long Island Trust, will become a Vice-President of Chemical Bank New York Trust Co. and Chairman of a newly-created Long Island advisory board composed of present directors of Long Island Trust, Charles G. Reinhart, Jr., Chairman of the Executive Committee of the Long Island Trust will become Honorary Chairman of this advisory board.

New Subsidiary—

Formation of Chemical International Banking Corp. as a wholly owned subsidiary of this company was announced by Harold H. Helm, Chairman.

Incorporated under Section 25(a) of the Federal Reserve Act, which is known as the Edge Act, the new company will function as a banking corporation in foreign fields. Another wholly owned subsidiary of the bank, Chemical International Finance Ltd., was formed in 1959 and has been operating as an investment-finance corporation under the Edge Act.

Mr. Helm pointed out that the new corporation should contribute importantly in expanding the international activities of Chemical Bank New York Trust, which has long been active in world-wide banking. "This development should strengthen our close ties with our many correspondent banks abroad, as we are now able to offer additional resources and facilities to them," Mr. Helm said.

Mr. Helm announced that the first business of Chemical International Banking Corp. is the signing of an agreement with the Bank of Liberia Inc., Monrovia, Liberia, under which it is contemplated that Chemical International Banking Corp. will purchase a substantial minority interest in the Bank of Liberia Inc., as well as provide certain facilities and services.—V. 193, p. 2323.

Chicago Musical Instrument Co.—Annual Report—

The company in its first annual report to stockholders revealed record sales and earnings for the fiscal year ended April 30, 1961.

M. H. Berlin, president, said the company's consolidated sales for the year reached \$24,657,890, up 10.8%, on which CMI achieved net earnings of \$1,537,000 or \$2.15 per common share, up 9.1%. There are 714,025 shares outstanding presently.

This is compared with \$22,254,000 in sales for the year ended April 30, 1960. Profits a year ago were \$1,327,000, or \$1.97 per share on the fewer common shares—674,025—then outstanding.

Part of the increase in sales, Berlin noted, is the inclusion for the first time of \$1,495,327 in sales from a recently acquired Canadian subsidiary, Turner Musical Instruments, Ltd.—V. 192, p. 398.

Cincinnati Enquirer, Inc.—Partial Redemption—

The corporation has called for redemption on Aug. 1 next, through operation of the sinking fund, \$189,000 of its 5% debentures due Aug. 1, 1967 at 100%. Payments will be made at the First National Bank, Cincinnati, Ohio.—V. 192, p. 111.

(Francis H.) Clute & Son, Inc.—Common Registered—

This company of 1303 Elm St., Rocky Ford, Colo., filed a registration statement with the SEC on July 3, covering 1,000,000 shares of common stock, to be offered for public sale at \$1.50 per share. The offering is to be made on a best efforts basis by Stone, Altman & Co., Inc., of Denver, for which it will receive a selling commission of \$0.225 per share.

The company was organized in April, 1961, to manufacture and distribute farm and industrial equipment developed by Francis H. Clute, founder and President. One of these is a material compressor or pelleting machine said to be capable of producing a complete ration for livestock and poultry from marginal or waste products, such as prairie grass, silage and sugar beet pulp, potato pulp and the fines and by-products of seed processing methods. Although several Clute machines are said to have been profitably manufactured, none has yet been produced on a mass market, assembly line basis. The company has acquired certain of the assets of an unincorporated business heretofore conducted by the Clute family, including patent applications and manufacturing rights. In exchange therefor, the company issued 614,636 common shares and agreed to pay Clute from the proceeds of the stock offering \$50,237 for cash advances and certain machinery and equipment. The company also issued 35,364 shares at \$1.50 per share to certain associates of Clute for cash advances aggregating \$53,046. Net proceeds of the cash sale of additional stock will be used for various purposes related to the company's business activities, including \$400,000 for materials, component parts and process inventories for pelleting machine, grain dryer and seed thresher and treater; \$150,000 for research and development; and \$569,000 for working capital.

Colonial Corp. of America—Proposed Stock Split—

Directors of this corporation have proposed a 2-for-1 split of the common shares subject to approval by shareholders of an increase in authorized shares from two million to four million at a special meeting on Sept. 12. There are now 991,040 common shares outstanding.

The company plans to issue the new stock Nov. 6 to stockholders of record on Sept. 29. Initially, dividends on the larger capitalization will be 30c a year based on a quarterly rate of 7 1/2c per share. This compares with current annual cash payout of 60c a share based on a 15c quarterly rate on the present number of shares outstanding.—V. 193, p. 2664.

Commonwealth Oil Refining Co.—President's Report

The company's earnings are expected to be about \$6,100,000 in the six months ended June 30, 1961, it was disclosed by Sam H. Casey, President.

(In the first six months of 1960, Commonwealth reported net of \$1,054,000; for the full year, earnings were \$6,618,000.)

Addressing a meeting of the New York Society of Security Analysts, Mr. Casey also said that directors would consider paying dividends later in the year.

Second quarter earnings, the Commonwealth president noted, will run somewhat lower than in the first quarter when \$3,275,000 was earned. He said that lower prices in the second quarter caused the lower earnings.

On the basis of the 11,577,525 common shares now outstanding, following the recent redemption and conversion of convertible debentures, first-half net will be in the area of 53 cents per share, he added.

Allowing for contingencies, Mr. Casey stated that "we see no reason why we shouldn't continue to generate profits in this range in the immediate future."

Mr. Casey said that the company is presently negotiating the refunding of its \$16,000,000 of sinking fund debentures and \$5,000,000 of bank notes. This will free the company's cash earnings from certain restrictions, he said, and pave the way for directors to consider between now and year end the payment of dividends.—V. 193, p. 2324.

Commonwealth Telephone Co. — Securities Placed Privately—

July 14, 1961 it was reported that \$2,500,000 of this firm's first mortgage bonds series F, 5½% due July 1, 1986 and 7,500 shares of its cumulative preferred stock, series F, 5½% (par \$100) had been sold privately through Eastman Dillon, Union Securities & Co., New York City.—V. 192, p. 1608.

Consolidated Business Systems, Inc.—Appointment—

The Irving Trust Co. has been appointed transfer agent and dividend disbursing agent of the common stock (par 10 cents) of the corporation.—V. 193, p. 2324.

Consolidated Edison Co. of New York, Inc.—Appointment—

First National City Bank has been appointed trustee, registrar and co-paying agent for \$50,000,000 principal amount of the corporation's first and refunding mortgage bonds, 4¾% series T, due June 1, 1991.—V. 193, p. 2776.

Cosmo Book Distributing Co.—Common Registered—

This company, of 1130 Madison Ave., Elizabeth, N. J., filed a registration statement with the SEC on July 6 covering 110,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on an all or none basis through underwriters headed by Frank Karasik & Co., Inc., which will receive a commission of 33 cents per share. Also included in the registration statement are an additional 12,500 shares sold to Frank Karasik at 10 cents per share by certain stockholders of the company.

The company is engaged in the wholesale distribution of fiction and non-fiction, technical and academic books to retail stores, department and chain stores, public libraries, schools and other educational institutions. It also serves as consultant to book departments of department and chain store customers. It now has outstanding 200,000 common shares. The estimated \$268,000 net proceeds of the sale of additional stock will be used to retire a \$77,000 bank loan, with \$100,000 used to finance additional inventory requirements and the balance added to working capital to finance a possible increase in receivable accounts and for other corporate purposes. Of the outstanding stock, 18.71% each is owned by Milton Modell, President, Eugene Modell, Treasurer, and Philip Cohen, Secretary, and 10.63% and 11.51%, respectively, by Milton Siegel, Vice-President, and Stanley Modell, Vice-President.

Credit Industrial Corp.—Acquisition—

The company has acquired Parker Finance Corp. of Silver Springs, Md., it was announced by Irving Jacobs, Treasurer of CIC. Terms of the transaction were all cash.

The company will operate Parker Finance as a wholly owned subsidiary, retaining management intact and adding some of its own trained personnel.

Parker Finance, carrying on its function in Maryland, Washington, D. C., Virginia, W. Virginia, the Carolinas and New England, will be engaged primarily in commercial receivable financing. It has an annual volume of about \$11,000,000.

Davega Stores Corp.—Proposed Merger—

Mr. Joseph Axler, President of Davega Stores and Leonard Ashbach, President of Wilcox-Gay Corp., have announced completion of final plans to merge their companies on the basis of a share-for-share exchange of stock.

The agreement has been approved by the boards of directors of the two firms and stockholders of both companies will have the opportunity of voting approval at an early date.

Davega operates 25 stores and discount centers throughout greater New York and the New Jersey areas. Wilcox-Gay Corp. is the sole importer and distributor in the United States of the Grundig Majestic Line AM/FM Short Wave Radios, Hi-Fi Stereo Phonographs, Tape Recorders, and Television Receivers made by Grundig in West Germany, plus other fine high-quality electronic equipment.

Wilcox-Gay had a sales volume of \$9,455,498 during 1960 an increase of 26% over 1959. The actual net profit from operations for the year 1960, (exclusive of additional income resulting from prior year adjustments) amounted to \$311,741. This reflects a substantial increase in the net profits from company operation. It is expected that the combined sales of the two companies will exceed \$35,000,000 during the first year of operation.—V. 192, p. 2507.

De-Flectronics, Inc.—Common Offered—Pursuant to a July 6, 1961 offering circular, Theodore Arrin & Co. Inc., and T. M. Kirsch Co., N. Y. City, publicly offered 112,000 shares of this firm's common stock at from \$1 to \$2.25 a share.

Of the total, 100,000 shares were sold for the account of the company at \$1 per share and 12,000 shares for the underwriter at a maximum of \$2.25 per share. The company will use its net proceeds, estimated at \$85,000, for the purchase of additional inventory, increase of manufacturing facilities, and working capital.

BUSINESS—The company was incorporated under the laws of the state of New York, on Mar. 14, 1961, for the purpose of engaging in the manufacture and sale of certain electronic components and assemblies, succeeding to the business previously operated under the name of Electronic Supplies Center, a partnership, located at 50 East Third Street, Mount Vernon, New York, which is the present address of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par 10c) 1,000,000 shs. 222,000 shs.
—V. 193, p. 1791.

Detroit Stamping Co., Detroit, Mich.—Files With SEC

The company on June 23, 1961 filed a "Reg. A" covering 20,000 common shares (par \$1) to be offered at a price to be amended through G. A. Saxton & Co., Inc., New York.

The proceeds will go to a selling stockholder.

Diamond Crystal Salt Co.—Common Stock Offered—

Kidder, Peabody & Co., New York City, headed an underwriting group which made a secondary offering on July 13, 1961 of 300,000 shares of this company's common stock at \$23 per share. The shares were offered for the account of certain selling stockholders and none of the proceeds will be received by the company. The offering was quickly oversubscribed.

BUSINESS—The company of 916 South Riverside Dr., St. Clair,

Mich., is one of the three largest salt producers in the United States and is engaged in the production and sale of both flake and granulated evaporated salt and rock salt. Sales are made primarily in 30 eastern states. Approximately 73% of sales are made directly for use in food processing, animal feeding, chemical manufacturing and other industrial applications. The remaining 27% are made through retail outlets.

EARNINGS—For the fiscal year ended March 31, 1961 the company reported gross sales of \$26,582,082 and net income of \$1,500,880, compared with \$24,844,459 and \$1,372,625, respectively, for the preceding fiscal year. Per share earnings for fiscal 1961 were \$1.51, or \$1.35 adjusted for the issuance of common stock upon exercise of options subsequent to March 31, 1961.

CAPITALIZATION—The capitalization of the company at June 15, 1961, is as follows:

Table with 3 columns: Description, Authorized, Outstanding. Includes 4¾% first mortgage bonds payable in annual installments of \$400,000 and due March 1, 1973 (\$5,100,000), 5½% first mortgage bonds payable in annual installments of \$50,000 commencing March 1, 1964 and due March 1, 1973 (\$750,000), and Common stock (\$2.50 par) (2,000,000 shs., 1,109,368 shs.).

*The proceeds of these bonds which are expected to be issued prior to Dec. 31, 1961 are to be applied to the construction of additional facilities.

†Giving effect to an 8 for 1 stock split approved by the stockholders of the company at a meeting held on May 31, 1961.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions, to purchase from the selling stockholders the following respective number of shares of common stock:

Table with 2 columns: Underwriter, Shares. Lists various firms such as Kidder, Peabody & Co., Francis I. duPont & Co., W. C. Langley & Co., Tucker, Anthony & R. L. Day, etc., with their respective share allocations.

Diana Stores Corp.—Sales Up—

Sales of this corporation for June, 1961, the 11th month of the apparel chain's 1960-1961 fiscal year, amounted to \$4,115,840, an increase of 6.4% over \$3,869,151 in June, 1960.

For the 11 months ended June 30, 1961, sales totaled \$45,631,764, a decrease of 2.9% from \$46,977,053 in the same 11 months in the previous fiscal year.

Stores in operation on June 30, 1961 numbered 292, compared with 299 on the same date a year ago.—V. 193, p. 2541.

Dorsett Electronics Laboratories, Inc.—Common Stock Offered—

Ira Haupt & Co. and associates publicly offered on July 7, 1961, 75,000 shares of this firm's common stock at \$34.75 per share.

PROCEEDS—Of the net proceeds from the sale of the common shares, approximately \$845,000 will be used by the company to retire outstanding debt, of which \$835,000 represents short-term indebtedness owed to banks. The balance of the proceeds, together with other funds, will initially be added to the working capital of the company and is expected to be used in connection with its defense and space exploration electronics business, industrial electronics business, commercial and consumer products business, and possibly for the construction of a new plant in Norman, Okla.

BUSINESS—This company, of Norman, Okla., and its subsidiaries are engaged principally in the design, engineering and manufacture of electronic and electrical equipment and systems, with particular emphasis on air-borne telemetry systems. The company sells its various electronic and electrical products to the United States Government for defense and space exploration purposes, to industrial users, to commercial customers and to consumers. In the commercial products area, the company makes audio-visual systems, electric food service equipment, special purpose heating elements, and custom-built organs for the entertainment field. The company's consumer product line includes electronic organs and organ kits for the home market.

EARNINGS—On a pro-forma basis, for the year ended Dec. 31, 1960, the company and its subsidiaries had consolidated net sales of \$4,076,290 and net earnings of \$415,583.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Includes Sundry indebtedness (\$154,500), 6% convertible debentures, due Mar. 1, 1966 (\$29,000), 6% convertible debentures, due Jan. 15, 1970 (\$126,800), and Common stock (\$25 par) (1,500,000 shs., 423,270 shs.).

UNDERWRITERS—The company has entered into an agreement with Ira Haupt & Co., as representative of the underwriters named below, for the sale of the additional stock to said underwriters. Under the terms of the underwriting agreement, the underwriters must take and pay for all of the additional stock if any is taken. The names of the underwriters and the number of shares of the additional stock which the underwriting agreement requires each such underwriter to purchase from the company are as follows:

Table with 2 columns: Underwriter, Shares. Lists firms such as Ira Haupt & Co., Dempsey-Tegeler & Co., Laird & Co. Corp., Bacon, Whipple & Co., Boettcher & Co., Irving J. Rice & Co. Inc., Straus, Blosser & McDowell, H. I. Josey & Co., Robinson-Humphrey Co. Inc., Stein Bros. & Boyce, Bateman, Eichler & Co., Bell & Hough Inc., Evans & Co. Inc., Holton, Henderson & Co., James Anthony & Co. Inc., Lentz, Newton & Co., Daniel Reeves & Co., Varnedoe, Chisholm & Co. Inc., J. R. Williston & Beane, etc.

Dynacolor Corp.—Acquisition—

The company has purchased Campbell Photo Service & Supply Corp. of Norfolk, Va. for an undisclosed cash sum, it was announced by William J. Brown, Dynacolor's President.

Campbell is equipped to do both color and black and white photo-finishing in a new 20,000 square foot plant in Norfolk, Va., opened early last year, Mr. Brown noted.

Dynacolor is the nation's leading independent processor of 8mm and 35mm Kodachrome film. The company is also a factor in the manufacture of 8mm and 35mm color film, now being sold nationally under private labels of leading retail organizations. Dynacolor also

produces sensitized paper and chemical kits for photofinishers.— produces sensitized paper and chemical kits for photofinishers.

Six Months' Report—

The company reported sales of \$3,696,000 in the first six months of the current fiscal year ended April 29, 1961 against \$3,747,000 in the like 1960 period. Operations for the six months period resulted in a loss of \$323,000 after tax credit of \$487,000, compared to a profit of \$159,600 for the six months ended April 30, 1960. The loss in the 1961 fiscal period included a special expense item of \$88,600 due to retirement of the company's 7% debenture bonds.—V. 193, p. 1225.

Dynamic Instrument Corp.—Acquisition—

The company has acquired Vibration Research Laboratories, Inc., of Tuckahoe, New York, it has been announced by Harold E. Sulger, Dynamic's President.

According to Mr. Sulger the acquisition of the pioneer manufacturer of power supplies, converters, and vibrators for the missile and electronics field was in consideration of 16,666 shares of Dynamic stock, an over the counter security. Joseph A. Mas, former president and founder will continue as Vice-President in Charge of engineering, with particular responsibility for the power conversion products produced by the company.—V. 194, p. 6.

Eichler Homes, Inc.—Debentures Offered—Pursuant to a July 10, 1961 prospectus, J. S. Strauss & Co., San Francisco, publicly offered \$2,000,000 of this firm's 6½% convertible subordinated debentures due June 1, 1973 at par and accrued interest. Proceeds will be added to the general funds of the company and used from time to time for the acquisition and development of additional land.

BUSINESS—The company was organized as a California corporation in 1951 for the purpose of acquiring several residential home building businesses, one or more of which had been operated by the company's founder-President, Joseph L. Eichler, since 1947. Until 1954 the company's principal business was that of building and selling houses, popularly known as "Eichler homes," on subdivision tracts in the Palo Alto, Calif. area. Since that date such home building activities have been expanded into seven other locations in or adjacent to the San Francisco Bay area and into two areas in Southern California, the City of Orange and the San Fernando Valley. In 1960 the company decided not only to continue geographical diversification of existing operations but also to place substantial emphasis on other housing activities. In pursuance of this policy the company expects to complete this year a 36 unit garden apartment project located in Palo Alto and a 78 unit cooperative housing project in the city of Santa Clara. The company has also entered the field of urban redevelopment by purchasing four blocks in the Western Addition, a San Francisco redevelopment project.

The company's executive offices are located at 2151 St. Francis Drive, Palo Alto, Calif.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Includes Notes and contracts payable (\$1,701,432), To banks (\$1,701,432), To savings and loan associations (6,758,214), To others (2,792,633), To officers (492,013), 6½% conv. sub. deb., due June 1, 1973 (2,000,000), Common stock (no par value) (1,000,000 shs., 444,551 shs.), Cum. pref. stock (no par value) (100,000 shs.).

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment, subject to certain conditions, to purchase the respective principal amounts of debentures set forth below. Under certain circumstances, involving the default of one or more of the underwriters, less than all of said debentures may be purchased. J. S. Strauss & Co. is the managing underwriter.

Table with 2 columns: Underwriter, Amount. Lists firms such as J. Barth & Co., Mason Brothers, Cruttsenden, Podesta & Co., J. S. Strauss & Co., Davis, Skages & Co., Sutro & Co., First California Co., Inc., York & Co., Hooker & Fay Inc., etc.

Electronics Capital Corp.—Additional Financing Details—

Our July 10, 1961 issue reported the offering of 612,463 shares of this firm's stock to stockholders at \$27 per share on the basis of one additional share for each three shares of common stock held of record July 6, with rights to expire July 21. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation the respective percentages of the unsubscribed portion of the common stock offered hereby indicated below, if any are purchased:

Table with 2 columns: Underwriter, Percentage. Lists firms such as Bear, Stearns & Co., Arthur Wiesenberger & Co., Lehman Brothers, Bingham, Walter & Hurry Inc., Dempsey-Tegeler & Co., Coburn & Middlebrook Inc., E. F. Hutton & Co. Inc., Cowen & Co., First California Co. Inc., Daniel Reeves & Co., Francis I. duPont & Co., Evans MacCormack & Co., John H. Kaplan & Co., Schwabacher & Co., Lenzt, Newton & Co., Walston & Co. Inc., Mason & Lee Inc., J. Barth & Co., B. W. Pizzini & Co. Inc., Boettcher & Co., Rosenthal & Co., Burnham & Co., Stone & Youngberg, Courts & Co., Woodard-Elwood & Co., Cruttsenden, Podesta & Co., Wyatt, Neal & Waggoner, First of Michigan Corp., Gregory & Sons, Goodybody & Co., Wyllie and Thornhill Inc., J. A. Hogle & Co., Amott, Baker & Co. Inc., Halle & Stieglitz, Baker, Simonds & Co. Inc., H. Hentz & Co., M. H. Bishop & Co., Pipco, Jaffray & Hopwood, Craig-Hallum, Kinnard Inc., Johnson Lane, Space Corp., Currier & Carlsen Inc., H. M. Bylesby & Co. Inc., Harris, Logan & Co., Crowell, Weedon & Co., I. George Weston & Sons Inc., Hallowell, Sulzberger, Jenks, Inc., Kirland & Co., Joseph, Mellen & Miller Inc., Irving Lundberg & Co., Marache & Co., Putnam & Co., Newburg & Co., Stein Bros. & Boyce, Wm. H. Tegtmeier & Co., Stern, Frank, Meyer & Fox, Caldwell, Phillips Inc., Watling, Lerchen & Fox, Cullman Brothers Inc., Arthurs, Lestrang & Co., C. T. Williams & Co. Inc., Emrnuel, Detjen & Co., David A. Noyes & Co., George D. B. Bonbright, E. H. Schneider & Co., K & Co., Goodkind, Neufeld, Jordan & Co. Inc., Kalman & Co. Inc., Co. Inc., Oppenheimer & Co., Hudson White & Co., Stifel, Nicolaus & Co. Inc., Lorraine L. Blaf Inc., Wagenseller & Durst Inc., Propp & Co. Inc., Westheimer & Co., McDowell, Dimond & Co., Winslow, Cohu & Stetson Inc., H. M. Payson & Co., Inc., Wm. B. Robinson & Co., etc.

Faradyne Electronics, Inc.—Stop Order Hearings—

The SEC has instituted "stop order" proceedings under the Securities Act of 1933 which challenges the accuracy and adequacy of two registration statements filed by this Belleville, N. J., company. A hearing for the purpose of taking evidence therein is scheduled for July 24, 1961.

Faradyne was organized in June 1959 "to engage in the manufacture and distribution of high reliability materials, such as tungsten and molybdenum rod and core, and basic electronic components, including di-electric and electrolytic capacitors and precision tungsten wire forms." Under a registration statement which became effective

Nov. 30, 1959, it made a public offering of 200,000 common shares at \$5 per share. That statement represented that \$250,500 of the estimated \$806,000 net proceeds would be allocated to the capacitor manufacturing division, \$75,000 to the micro-wire division, and \$50,000 for plant expansion and improvements, with the balance unallocated. It was further represented that Faradyne was "prepared to manufacture and market a plastic dielectric capacitor" within about six months and that it intended to "commence preparations for the manufacture and marketing of an electrolytic capacitor of the solid state tantalum slug capacitor type" but that "approximately six months will elapse before full production and market facilities of this capacitor can be completed." With respect to the micro-wire division, it was represented that said division "intends to design, develop and manufacture precision tungsten wire forms, including vacuum metalizing coils and heater coils for cathode-ray and electron tubes" and that Faradyne "has recently started a limited hand production of these wire forms."

On Jan. 30, 1961, Faradyne filed a new registration statement which, as amended, proposed the public offering of \$2,000,000 of 6% convertible subordinated debentures due 1976. This statement represented that the company would apply \$1,200,000 of the proceeds to the payment of a fixed obligation of its subsidiary, Mansol Ceramics Co., and the balance would be devoted to working capital to be available for general corporate purposes. That statement has not become effective.

With respect to the earlier statement, the Commission asserts that the disclosures in the prospectus concerning the company's business and the intended use of the proceeds of the stock sale were materially false and misleading, including the failure to discuss the acquisition of partnership assets of Mansol Ceramics Co. and the acquisition of Investment Casting Co. Inc., Magnetic Core Corp. (formerly Brian Metals Inc.) and Callite Tungsten Corp., for which part of the proceeds actually were used. There also was an alleged failure to make proper disclosure of the interest of Manuel Brucker and Solomon Feldman, Vice-President and Treasurer, respectively, in the Mansol Ceramics partnership.

The Commission also challenges various disclosures in the pending statement relating to the proposed debenture offering, including (1) the failure to state clearly the extent to which the proceeds of the proposed offering would primarily benefit Brucker and Feldman and the fact that the risks of the enterprise would be borne primarily by public shareholders and purchasers of the debentures rather than by Brucker, Feldman and two other promoters, Bernard P. and Saul I. Birnbaum, Board Chairman and Secretary, respectively, all of whom are substantial shareholders, and (2) failure to state clearly the facts regarding additional contingent payments of as much as \$2,500,000 which are payable to Brucker and Feldman for the Mansol Ceramics assets, which payments might be required regardless of the financial condition of Faradyne.—V. 193, p. 601.

Ferson Optics, Inc. — Common Stock Offered — Pursuant to a June 26, 1961 offering circular, Kroeze, McLarty & Duddleston, Jackson, Miss., and associates publicly offered 75,000 shares of this firm's common stock at \$4 per share. Net proceeds, estimated at \$255,000, will be used by the company for the repayment of debt, development of new products, purchase of additional equipment and working capital.

BUSINESS—The partnership to which the company is the successor was formed in 1941 for the purpose of manufacturing high precision "roof" and other prisms for war needs. It expanded after World War II into production of high precision optics such as interferometers and astronomical optics. The company was incorporated in 1951, at which time it began to manufacture precision optical elements for the T-35 Tank Periscope program. In 1955, the company began the production and marketing of high precision instruments for research and industrial uses in addition to its military production. At the present time approximately 80% of the company's sales are to the United States government. The company's main office is at Ocean Springs, Miss.

CAPITALIZATION—Prior to April 22, 1961, the authorized capitalization of the company consisted of 30,000 shares of common stock without par value, all of which were issued and outstanding. On such date, the charter of the company was amended increasing the authorized capitalization to 500,000 shares of common stock without par value and 180,000 shares of such newly authorized stock were distributed to the then stockholders. Thus, the authorized capitalization of the company now consists of 500,000 shares of common stock without nominal or par value, of which 210,000 shares are presently issued and outstanding and 75,000 shares are offered hereby. The company has no present plans for the issuance or disposition of its remaining 215,000 shares of authorized but unissued common stock.

UNDERWRITERS—The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the number of shares set forth after their respective names below. The underwriting agreement provides that the several obligations of the underwriters are subject to the approval of certain legal matters by counsel and to certain other conditions precedent.

Shares	Shares
Kroeze, McLarty & Duddleston	Clement A. Evans & Co. Inc.
45,000	6,000
Behl & Hough Inc.	Pierce, Carrison, Wulbern Inc.
6,000	6,000
J. C. Bradford & Co.	Robinson-Humphrey Co. Inc.
6,000	6,000

—V. 193, p. 2542.

First Republic Corp. of America—Appointment—The Franklin National Bank of Long Island has been appointed registrar of the class A stock of the corporation.—V. 193, p. 2633.

First Small Business Investment Corp. of New Jersey—Capital Stock Offered—Pursuant to a July 12, 1961 prospectus, Shearson, Hammill & Co., New York City, and Heller & Meyer, East Orange, N. J., publicly offered 300,000 shares of this firm's capital stock at \$12.50 per share. Net proceeds, estimated at \$3,369,500 will be used by the company to provide equity capital and to make long term loans to small business concerns.

BUSINESS—The company incorporated under the laws of the State of New Jersey on July 16, 1959, is licensed as a small business investment company under the Small Business Investment Act of 1958, as amended, pursuant to a license granted July 19, 1960, and is also registered under the Investment Company Act of 1940 as a closed end, non-diversified management investment company. The company's management and investment practices or policies are not supervised by any Federal authority, but the company is subject to examination by the Small Business Administration and is required to submit periodic reports concerning its operations and financial condition to that agency. The company's principal office is located at 810 Broad St., Newark, N. J. It commenced operations in July, 1960, and made its first loan on Aug. 19, 1960.

The company will invest in small business concerns as defined in the Act and regulations of the SBA located in any area of the United States or its territories and possessions. The company intends to invest its funds in small business concerns representing a wide variety of industries and companies, although it reserves the right to invest up to 25% of its assets in any particular industry if management deems this desirable.

Investments will consist of loans, the purchase of stock or the purchase of debentures convertible into common stock or accompanied by warrants or options to purchase common stock. There is no limitation as to the proportion of the company's assets that may be invested in any one type of security.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized	Outstanding
*5% subordinated debenture	\$34,407
Capital stock (\$1 par value)	500,000 shs.
* Issued to the SBA in connection with raising the initial capital with which the company commenced operations.	328,132 shs.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the purchase contract, the underwriters named below have severally agreed to purchase from the company the number

of shares of the company's capital stock set opposite their respective names:

Shares	Shares
Shearson, Hammill & Co.	50,000
Heller & Meyer	45,000
Paine, Webber, Jackson & Curtis	14,000
A. C. Allyn & Co. Inc.	10,000
Bache & Co.	10,000
Francis I. duPont & Co.	10,000
Hayden, Stone & Co.	10,000
E. F. Hutton & Co. Inc.	10,000
Nugent & Igoe	10,000
Rippel & Co.	10,000
Shields & Co.	10,000
Blair & Co. Inc.	7,500
Goodbody & Co.	7,500
Halle & Stieglitz	7,500
H. Hentz & Co.	7,500
A. M. Kidder & Co. Inc.	7,500
McDonnell & Co. Inc.	7,500
Adams & Hinckley	5,000

—V. 193, p. 1172.

(M. H.) Fishman Co. Inc.—Sales Higher—
 Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960
 Sales \$1,810,952 \$1,594,448 \$8,294,834 \$7,456,341
 —V. 193, p. 1117.

Flexible Tubing Corp.—Appointment—The First New Haven National Bank has been appointed co-transfer agent for the common stock of the corporation.—V. 193, p. 1449.

Forcite, Inc.—Acquisition—Enters New Field—This company has announced its entry into the electronics industry through the acquisition of Recco Audio Designs, 15-year-old manufacturer and designer of high fidelity stereophonic and audio sound systems for consumer and industrial use. Forcite, through its Foam Rubber City division, is the nation's largest manufacturer and retailer of specialty furniture products featuring foam cushioning. Joseph Krauss, Forcite chairman, and Victor Sabatino, president, announced that the acquisition, made through the exchange of 6,000 Forcite common shares, was "just the first phase of projects in this area."

In a recent letter of stockholders, the Forcite executives stated the company was "negotiating the acquisition of several new and profitable enterprises." They said Recco was the first of these to be completed, and that others are now pending.

Recco, with annual sales of approximately \$300,000, will be operated as a Forcite division under the direction of executive vice-president Jerry Joseph, who announced plans to open several Audio Salons in the near future.

Forcite's Foam Rubber City division currently has 80 showroom outlets throughout the country and manufacturing facilities in New York, Chicago, Los Angeles and Miami. The company's sales for the six months ended April 30, 1961, were previously reported at \$2,353,648, an increase of 63% over the \$1,447,854 of the comparable period a year ago. Net income rose 72% in the same time, to \$86,819, or 22 cents a share, from \$50,474, or 13 cents a share.—V. 193, p. 2434.

Gamble-Skogmo, Inc.—Sales Off—This corporation reports consolidated net sales of \$64,025,022 for the first six months of 1961. This compares with sales of \$64,426,147 for the first six months of 1960, on the basis of comparable units, a decrease of 0.6%.

Sales for the month of June 1961 were \$12,676,047, against \$11,799,785 for the corresponding month a year ago, an increase of 7.4%.

As of June 30, 1961, Gamble-Skogmo Inc. and subsidiaries consisted of 332 company-owned stores and 1,930 authorized dealers, for a total of 2,262 outlets. This compares with 325 company-owned units and 1,904 authorized dealers, for a total of 2,229 outlets at the close of June 1960.—V. 193, p. 2109.

Gas Service Co.—Securities Sold Privately—July 13, 1961 it was reported that \$7,500,000 of this firm's 4.90% first mortgage bonds due 1981 and \$7,500,000 of its 5% cumulative preferred stock (par \$100) had been placed privately through Eastman Dillon, Union Securities & Co.; Stern Brothers & Co., and Barret, Fitch, North & Co., Inc.—V. 194, p. 7.

General Acceptance Corp.—Additional Financing Details—Our July 10, 1961 issue reported the sale on July 7 of \$15,000,000 of 5% convertible subordinated debentures due July 1, 1981, at 100% and accrued interest, through Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co., N. Y. City and associates. Additional financing details follow:

UNDERWRITERS—The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. are acting as representatives, and the respective principal amounts of debentures they have severally agreed to purchase from the corporation are as follows:

Amount	Amount
Paine, Webber, Jackson & Curtis	\$1,430,000
Eastman Dillon, Union Securities & Co.	1,430,000
Harriman Ripley & Co. Inc.	825,000
Smith, Barney & Co. Inc.	825,000
A. G. Becker & Co. Inc.	435,000
Hemphill, Noyes & Co.	435,000
W. C. Langley & Co.	435,000
Lee Higginson Corp.	435,000
F. S. Moseley & Co.	435,000
Reynolds & Co. Inc.	435,000
L. F. Rothschild & Co.	435,000
Shearson, Hammill & Co.	435,000
Shields & Co.	435,000
Bache & Co.	350,000
Robert W. Baird & Co. Inc.	350,000
Blair & Co. Inc.	350,000
Francis I. duPont & Co. Equitable Securities Corp.	350,000
Estabrook & Co.	350,000
Loew & Co. Inc.	350,000
McDonald & Co.	350,000
William R. Staats & Co.	350,000
Stroud & Co. Inc.	350,000

—V. 194, p. 114.

General Battery & Ceramic Corp.—Annual Report—A 30% increase in net earnings after taxes for the year ending April 30, 1961, over the same period a year ago is reported by this Reading, Pa., company.

Earnings per share rose from 39.75 cents on net sales of \$11,393,009 to \$16.66 cents on \$12,257,425 in sales. Earnings before taxes were up from \$912,998 to \$1,136,709, while earnings after taxes increased from \$429,942 to \$558,783.

Comparable figures for the year ending April 30, 1959, are: Net sales, \$9,377,513; earnings before taxes, \$590,052; earnings after taxes, \$288,843; earnings per share after taxes, 26.7 cents.

General Battery manufactures a complete line of storage batteries and spark plugs in plants at Reading, New Philadelphia, Ohio, and Greer, S. C. A wholly owned subsidiary, Frenchtown Porcelain Company, Frenchtown, N. J., produces technical ceramics and recently

entered into a licensing agreement to manufacture dramatic, new piezo electric ceramic devices.

General Finance Corp.—Note Placed Privately—July 7, 1961, it was reported that \$5,000,000 of this firm's 5% senior notes, due July 1, 1967, had been sold privately, through Michelman & Hanf, New York City.—V. 190, p. 1178.

General Plastics Corp., West Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on June 20, 1961 filed a "Reg. A" covering 60,000 common shares (par \$1) to be offered at \$5 through Pacific Coast Securities Co. and Selgren, Miller & Co., San Francisco.

The proceeds will be used for repayment of loans, inventory, equipment and working capital.

General Railway Signal Co.—New Dutch Affiliate—

This company and a subsidiary of International Telephone & Telegraph Corp., Nederlandsche Standard Electric Mij, N. V., The Hague, have formed a new joint affiliate Algemene Sein Industrie, N. V.

The affiliate, also with headquarters at The Hague, will manufacture and market in various countries, electronic and electric railway signaling and control systems and devices.

General Railway Signal is the world's largest independent manufacturer in its field, and has developed most of the railway control systems in current use. It was a pioneer in electronic computers, radar, transistor-operated equipment, and automation techniques in the railway field, and is now adapting to this field ultra-sonics, telemetering, and other recent developments.—V. 193, p. 702.

General Telephone Co. of Indiana, Inc.—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$2,765,002	\$2,410,591
Operating expenses	1,544,914	1,530,119
Federal income taxes	382,000	208,374
Other operating taxes	296,612	280,998
Net operating income	\$541,476	\$391,100
Net after charges	370,054	241,838

—V. 193, p. 2543.

General Telephone Co. of Ohio—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$1,812,462	\$1,649,884
Operating expenses	1,139,620	1,089,488
Federal income taxes	204,000	156,100
Other operating taxes	171,902	140,732
Net operating income	\$296,940	\$263,564
Net after charges	184,736	154,536

—V. 194, p. 8.

General Waterworks Corp. — Debentures Sold Privately—July 11, 1961, it was reported that \$12,000,000 of this firm's 5½% sinking fund debentures, due 1981, had been sold privately, through Butcher & Sherrerd, Philadelphia.—V. 193, p. 493.

Gordon Jewelry Corp.—Additional Financing Details—

Our July 10, 1961 issue reported the sale on July 7 of 140,000 shares of this firm's class A stock at \$9.50 per share through Paine, Webber, Jackson & Curtis, New York City and associates. Additional financing details follow:

UNDERWRITERS—The underwriters named below, for whom Paine, Webber, Jackson & Curtis is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase severally and not jointly from the company the respective number of shares of class A stock set forth below:

Shares	Shares
Paine, Webber Jackson & Curtis	31,000
Bache & Co.	10,000
Francis I. duPont & Co.	10,000
Hemphill, Noyes & Co.	10,000
Shearson, Hammill & Co.	10,000
Dempsey-Tegeler & Co.	6,000
E. F. Hutton & Co. Inc.	6,000
Johnston, Lemon & Co.	6,000
Rauscher, Pierce & Co. Inc.	6,000
Underwood, Neuhaus & Co. Inc.	6,000
Walston & Co. Inc.	6,000
Courts & Co.	5,000
Goodbody & Co.	5,000
Dittmar & Co. Inc.	4,000
A. G. Edwards & Sons	4,000
Howard, Weil, Labouisse, Friedrichs & Co.	4,000
Moroney, Beissner & Co. Inc.	3,000
Lovett Abercrombie & Co.	2,000
R. H. Goodwin & Co.	2,000
The Kentucky Co.	2,000
Willis, Kenny & Ayres Inc.	2,000

—V. 194, p. 114.

Grand Union Co.—Sales Up, Net Down—

The company reported first quarter net earnings, after all taxes and depreciation, of \$1,822,020 for the 13-week period ended May 27, 1961.

This figure was equal, after preferred dividend requirements, to 39 cents per share on the 4,506,863 shares of common stock outstanding at the close of the period. It compares with earnings of \$1,866,641 in the same period of 1960, equal to 40 cents a share on the lesser number of shares then outstanding after adjusting for a 3% stock dividend distributed in May, 1961.

Sales of this corporation for the five-week period ended July 1, 1961 totaled \$60,599,773, an increase of 4.6% over sales of \$57,911,609 in the comparable period of 1960. It was reported on July 13, 1961 by Thomas C. Butler, President of the Eastern food chain.

For the first 18 weeks of the company's current fiscal year, through July 1, sales were \$218,788,557, compared with sales of \$203,776,190 in the corresponding period a year ago. This is an increase of 7.4%.—V. 194, p. 8.

Great Northern Gas Utilities Ltd.—New Stock Int.—

See Camerina Petroleum Corp., above.

Gyrodyne Co. of America, Inc.—Common Registered—

This company filed with the SEC on July 13 a registration statement covering a proposed public offering of 30,000 units containing \$1,500,000 convertible subordinated debentures (with attached warrants to purchase 30,000 shares of common stock) and 90,000 shares of common stock. Harriman Ripley & Co. Inc. will manage a group that will market the securities to the public. Each unit will consist of \$50 principal amount of debentures with an attached warrant to purchase one share of common stock, and three shares of common stock.

One share in each unit, or 30,000 shares of common stock, is being offered for the account of a selling stockholder.

Net proceeds from the sale of its securities will be used by the company for the construction of an engineering office building and a flight test hangar together with concrete aprons; for the purchase of machinery and equipment; to replace working capital used in plant expansion and the purchase of equipment since May 1, 1959, and to redeem its 5% cumulative participating preferred stock and 6% cumulative convertible preferred stock. The balance of the proceeds will be added to working capital to be used to finance increased work in process inventories.

Gyrodyne Co. of America Inc., St. James, Long Island, New York, designs, engineers and manufactures rotary wing (coaxial helicopter) aircraft. On June 5, 1961, the company's backlog of orders from the Navy amounted to \$20,355,000. At the same date in 1960, the figure was approximately \$9,000,000.—V. 193, p. 7.

Hager Inc.—Common Stock Offered—An underwriting group headed by Marron, Sloss & Co., Inc. offered publicly on July 11, 200,000 shares of this firm's common stock at \$5 per share. Of the 200,000 shares offered,

18,000 shares were reserved for sale at the public offering price to persons designated by the company, including employees and sales representatives.

The company of 2926 Fairfield Ave., Bridgeport, Conn., with its subsidiary, Hager of New York, Inc., is engaged in the sale of a food-freezer plan sold directly to consumers. The company supplies both the freezer and the frozen foods selected by the purchaser. Another wholly-owned subsidiary, Fairfield Credit Corp., handles the instalment financing of the food-freezer plan.

Proceeds of the sale will be used by the company to liquidate total indebtedness of \$533,662.

For the year ended Dec. 31, 1960, net sales amounted to \$2,999,699 with net earnings of \$97,824. Comparable figures for the 1959 period were \$1,593,288 and \$36,580.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (without par value).....	800,000 shs.	486,540 shs.
Warrants to purchase common stock.....	20,000 wts.	20,000 wts.

UNDERWRITERS—

Shares	Shares
Marron, Sloss & Co., Inc. 87,500	Harrison & Co. 10,000
Laird & Co., Corp. 35,000	Hill, Darlington & Grimm 10,000
Donaldson, Lufkin & Jenrette, Inc. 15,000	The Johnson, Lane, Space Corp. 10,000
Putnam & Co. 12,500	Federman, Stonehill & Co. 5,000
Emanuel, Deetjen & Co. 10,000	F. L. Salomon & Co. 5,000

—V. 193, p. 1558.

Handmacher-Vogel, Inc.—Common Stock Offered— Pursuant to a July 10, 1961 prospectus, Butcher & Sherer, Philadelphia, is publicly offering 215,000 common shares of Handmacher-Vogel, Inc., at \$9 per share. Of the total, 120,050 shares are being sold by stockholders and 94,950 by the company. Proceeds will be used by the company for the purchase of additional equipment, plant modernization, inventory and other corporate purposes.

BUSINESS—The company was incorporated under the laws of the State of New York on Dec. 28, 1944 and began active operations in 1946. The principal executive offices are located at 533 Seventh Ave., New York 18, N. Y.

The company is known in the women's fashion field for its manufacture and sales of women's suits and costumes sold principally under the nationally used trademarks and tradenames "Tailored by Handmacher" and "Weather-vane, Tailored by Handmacher." The company maintains administrative, selling, designing, and pattern making facilities at its New York executive offices. The company's products are manufactured in Glasgow, Ky.; Philadelphia, Pa.; and Northern New Jersey. In addition the company maintains an operations control center in East Paterson, N. J. for the receipt of all purchases of the company, for production scheduling, for warehousing, for shipping, and for the cutting of products for the Philadelphia factory and the contracting plants.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par).....	1,000,000 shs.	700,000 shs.

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of common stock set forth opposite their names below are subject to certain conditions set forth in the underwriting agreement. Subject to certain conditions set forth in the underwriting agreement, the underwriters are firmly committed to purchase all of the shares.

Shares	Shares
Butcher & Sherrerd 60,000	Courts & Co. 10,000
Ball, Burge & Kraus 15,000	Laird & Co. Corp. 10,000
Moore, Leonard & Lynch 15,000	Yarnall, Biddle & Co. 10,000
Paine, Webber, Jackson & Curtis 15,000	Barret, Fitch, North & Co. Inc. 7,500
Singer, Dean & Scribner 15,000	Robert Garrett & Sons 7,500
Stroud & Co. Inc. 15,000	Newburger & Co. 7,500
Baker, Simonds & Co. Inc. 10,000	Suplee, Yeatman, Mosley Co. Inc. 7,500
Crutenden, Podesta & Co. 10,000	

—V. 193, p. 2214.

(Paul) Hardeman, Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar for 2,135,000 shares of the common stock 25 cents par value of the corporation.—V. 194, p. 8.

Harvey Aluminum (Inc.)—Common Stock Offered— Pursuant to a July 11, 1961 prospectus, Kuhn, Loeb & Co. Inc., and Tucker, Anthony & R. L. Day, New York City, publicly offered 1,000,000 shares of this firm's class A common stock at \$29.25 per share. Net proceeds, estimated at \$27,144,670, will be added to general funds and used in a program to develop the company into a fully integrated producer of aluminum and aluminum mill products.

BUSINESS—The company was incorporated under the laws of California in 1942. It is principally engaged in the business of producing primary aluminum and aluminum mill products. It has an aluminum reduction plant located at The Dalles, Oregon which is producing at an annual rate of approximately 75,000 tons, and an aluminum extrusion and forging and automatic screw machine plant located at Torrance, Calif., near Los Angeles, which processes about 30,000 tons of aluminum mill products per year. The company also makes zirconium, titanium, brass and steel products. The executive offices of the company are located at 19200 South Western Avenue, Torrance, California.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% notes, due in instalments to Sept. 30, 1965.....	\$44,000,000	\$29,700,000
*Class A common stock (par \$1).....	12,000,000 shs.	1,750,000 shs.
* Class B common stock (par \$1).....	6,000,000 shs.	4,000,000 shs.

*4,000,000 shares of A common stock are reserved for conversion of the outstanding B common stock, which is convertible into A common stock on a share for share basis. Shares of B common stock surrendered upon such conversion will not be reissued.

*200,000 shares of A common stock are reserved for issuance under the Key Employees' Restricted Stock Option Plan. 150,000 shares of A common stock are reserved for issuance upon exercise of options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective numbers of shares of A common stock set forth below opposite their names. The purchase agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. Inc. and Tucker, Anthony & R. L. Day are the representatives of the underwriters.

Shares	Shares
Kuhn, Loeb & Co. Inc. 100,000	Burnham & Co. 4,000
Tucker, Anthony & R. L. Day 100,000	H. M. Byllesby & Co. (Inc.) 4,500
A. C. Allen & Co., Inc. 14,000	Clark, Dodge & Co. Inc. 14,000
American Securities Corp. 9,000	Cooley & Co. 3,500
Bache & Co. 12,000	Crowell, Weedon & Co. 3,500
Bacon, Whipple & Co. 4,500	Davenport & Co. 2,500
Robert W. Baird & Co., Inc. 6,000	Davis, Skaggs & Co. 4,000
J. Barth & Co. 4,500	De Haven & Townsend, Crouter & Bodine 3,500
Bateman, Eichler & Co. 4,000	Dempsey-Teigeler & Co. 3,500
A. G. Becker & Co. Inc. 14,000	R. S. Dickson & Co., Inc. 4,500
Bingham, Walter & Hurry, Inc. 2,500	Dominick & Dominick, Inc. 14,000
J. C. Bradford & Co. 4,500	Doolittle & Co. 6,000
Alex. Brown & Sons 6,000	Drexel & Co. 14,000
Brush, Sloncomb & Co. Inc. 3,500	Francis I. du Pont & Co. 9,000
	Eastman Dillon, Union Securities & Co. 22,000

Shares	Shares
Eppler, Guerin & Turner, Inc. 3,500	Merrill Lynch, Pierce, Fenner & Smith Inc. 22,000
Equitable Securities Corp. 9,000	Merrill, Turben & Co., Inc. 4,500
Faulkner, Dawkins & Sullivan 4,000	Mitchum, Jones & Templeton 4,000
First of Michigan Corp. 4,500	Morgan & Co. 2,500
First Southwest Co. 3,500	F. S. Moseley & Co. 14,000
Folger, Nolan, Fleming—W. B. Hibbs & Co., Inc. 6,000	Newburger & Co. 3,500
Robert Garrett & Sons 4,000	Pacific Northwest Co. 4,500
Glore, Forgan & Co. 22,000	Paine, Webber, Jackson & Curtis 14,000
Goldman, Sachs & Co. 22,000	Paribas Corp. 22,000
Goodbody & Co. 9,000	Riter & Co. 9,000
Halle & Stieglitz 3,500	Rotan, Mosle & Co. 4,000
Hallgarten & Co. 14,000	Salomon Brothers & Hutzler 14,000
Harriman Ripley & Co., Inc. 22,000	Schwabacher & Co. 6,000
Hemphill, Noyes & Co. 14,000	Shearson, Hammill & Co. 9,000
H. Hentz & Co. 6,000	Shields & Co. 14,000
Hill, Darlington & Grimm 10,000	Singer, Deane & Scribner 4,500
Hill Richards & Co., Inc. 4,000	F. S. Smithers & Co. 9,000
Hooker & Fay, Inc. 4,000	William R. Staats & Co. 6,000
Hornblower & Weeks 14,000	Stein Bros. & Boyce 4,500
E. F. Hutton & Co., Inc. 9,000	Stern, Frank, Meyer & Fox 4,000
W. E. Hutton & Co. 14,000	Stone & Webster Securities Corp. 22,000
Investment Corp. of Norfolk 2,500	Strader & Co., Inc. 2,500
Jones, Kreeger & Co. 4,000	J. S. Strauss & Co. 2,500
Joseph, Mellen & Miller, Inc. 4,000	Stroud & Co., Inc. 6,000
Kidder, Peabody & Co. 22,000	Suplee, Yeatman, Mosley Co., Inc. 2,500
Laird, Bissell & Meeds 6,000	Sutro & Co. 4,000
W. C. Langley & Co. 9,000	Thomas & Co. 3,500
Lee Higginson Corp. 14,000	Spencer Trask & Co. 9,000
Lehman Brothers 22,000	Van Alstyne, Noel & Co. 3,500
Lester, Ryons & Co. 3,500	Wagenseiler & Durst, Inc. 3,500
Irving Lundborg & Co. 4,000	G. H. Walker & Co. Inc. 9,000
Mason-Hagan, Inc. 4,000	Walston & Co., Inc. 9,000
A. E. Masten & Co. 4,000	Wertheim & Co. 14,000
McDonald & Co. 6,000	White, Weld & Co. Inc. 22,000
McDonnell & Co. Inc. 6,000	Winslow, Cohu & Stetson Inc. 3,500
McKelvey & Co. 3,500	Zuckerman, Smith & Co. 2,500

—V. 193, p. 2214.

Harvey House, Inc.—Common Stock Offered— Michael G. Kletz & Co., Inc., headed an underwriting group which offered on July 11, 1961, 150,000 shares of this firm's common stock at \$3 per share. The offering marked the initial public sale of the company's common shares. Approximately 9,800 shares of the total number offered were reserved for business associates and employees of the company, their relatives and certain other persons.

PROCEEDS—Net proceeds from the financing will initially be added to the company's general funds and subsequently used for the publication of new book titles; for re-run printing of certain books; for advertising and sales promotion; and for repayment of outstanding debt. The balance of the proceeds will be added to working capital.

BUSINESS—Harvey House, of Irvington-on-Hudson, N. Y., is engaged in the publication of educational books, science and educational kits and related educational material for children from pre-school age, through high school; general trade books including juvenile fiction as well as juvenile and adult non-fiction; and law case digest outlines and text books for law students.

The company markets its publications to schools, libraries, bookstores, toy shops, chain stores and other outlets.

EARNINGS—For the fiscal year ended March 31, 1961, Harvey House, Inc. had sales of \$401,595 and net earnings of \$65,691, equal to \$306 per common share, based on 215,000 shares outstanding.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness.....		\$30,225
Common stock (10c par).....	750,000 shs.	365,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract, to purchase from the company the number of shares of common stock set forth below opposite their respective names.

Shares	Shares
Michael G. Kletz & Co. Inc. 61,000	John H. Kaplan & Co. 12,000
Rittmaster, Voisin & Co. 20,000	Kesselman & Co. Inc. 10,500
Lieberbaum & Co. 19,000	D. H. Blair & Co. 7,500
Stanley Heller & Co. 15,000	H. M. Frumkes & Co. 5,000

—V. 193, p. 2110.

Helene Curtis Industries, Inc.—Earnings Up—

For the three months ended May 31, 1961, the company reported sales of \$13,563,714 against \$12,938,246 in 1960.

Earnings rose 11% to \$752,883, equal to 37 cents a share, from \$676,573 or 34 cents a share. There were \$2,040,039 shares of combined class A and class B stock outstanding, compared with 2,017,501 shares a year earlier.—V. 193, p. 1558.

Hercules Motors Corp.—Proposed Sale—

See Hupp Corp., below.—V. 187, p. 2226.

Hot Shoppes, Inc.—New Philadelphia Hotel—

The company's new 300-room Philadelphia Marriott Motor Hotel, latest addition to this city's multi-million dollar "Golden Mile," was officially opened on July 13, 1961.

The new \$5 million hotel features the city's first authentic Polynesian restaurant, oriental gardens landscaped with 26 tons of imported volcanic rock, olympic-size swimming pool, steak house with open hearth charcoal broiling and free parking for 500 cars.—V. 192, p. 898.

Hupp Corp.—Proposed Acquisition—

Directors of Hercules Motors Corp. of Canton, Ohio, have unanimously voted to sell its assets to Hupp Corp.

Under terms of the agreement announced by Henry H. Timken, Jr., Hercules Chairman and John O. Ekblom, Chairman of Hupp, 2 1/2 shares of Hupp common stock will be exchanged for each share of Hercules common stock. On April 30, 1961, 345,000 shares of Hercules common stock were publicly held. The sale will be presented for approval to a special meeting of Hercules stockholders. Approval by Hupp stockholders is not required.

On April 30, Hercules had net worth of \$11,325,000, current assets of \$9,301,000 and current liabilities of \$1,627,000. Working capital was \$7.6 million. In the nine month period ended April 30, Hercules recorded sales of \$11.4 million and a net loss of \$1,069,000.

Hupp Corporation reported sales of \$18.9 million in the three months ended March 31, 1961, and net U. S. income of \$346,000. Net worth was \$30,383,000. Current assets were \$43,947,000, current liabilities amounted to \$25,086,000 and working capital was \$18,861,000.—V. 193, p. 1337.

Illinois Bell Telephone Co.—Earnings—

Period End. May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues.....	47,933,780	44,871,597
Operating expenses.....	27,291,749	26,601,850
Federal income taxes.....	7,369,000	6,423,000
Other operating taxes.....	4,992,147	4,440,611
Net operating income.....	8,280,884	7,406,136
Net after charges.....	7,299,792	6,480,561

—V. 193, p. 2544.

Illinois Tool Works Inc.—Common Registered—

This company, of 2501 North Keeler Ave., Chicago, Ill., filed a registration statement with the SEC on July 12 covering 100,000 out-

standing shares of common stock to be offered for public sale by the present holders thereof. Public offering price and underwriting terms are to be supplied by amendment. White, Weid & Co., is the principal underwriter.

The company was organized under Delaware law in June 1961 as a wholly owned subsidiary of Illinois Tool Works, an Illinois corporation, and will be merged with the latter in August 1961. The company's operations are in the following major product categories—metal fasteners and specialty components, plastic fasteners, gear-cutting tools, measuring instruments, specialized gearing, plastic containers, precision snap action electrical switches and packaged electronic components.

Industry Fund of America, Inc.—Common Registered

This company of 400 Utah Savings Bldg., Salt Lake City, Utah, filed a registration statement with the SEC on July 10 covering 740,000 shares of common capital stock; to be offered for public sale at the net asset value plus a sales charge of a maximum of 8 1/2%. The Estate Fund Management Corp. is listed as the Fund's principal underwriter and investment manager.

The Fund was organized under Nevada law in April, 1961, and is a fully managed, diversified type, open-end investment company registered under the Investment Company Act of 1940. Its stated primary objective is to provide shareholders long-term growth of capital and income. Fred J. Bacon, Jr., D. Louis Broussard and J. Elmo Call are listed as President, First Vice-President and Executive Vice-President, respectively, of the Fund and of its manager.

Interchemical Corp.—Acquisition—

The corporation has entered the European Common Market with the acquisition of a controlling interest in Lafliche Fils, S. A., Herbert B. Woodman, Interchemical president, announced. Lafliche Fils is an important ink producer in France with more than a century of experience. Its plants are located in the Paris area.

Mr. Woodman explained that the rapid growth of the European Common Market and especially the spectacular growth of packaging in Europe prompted Interchemical to make this move. An important part of Interchemical's activities is directed towards the packaging field in the United States, with more than one-third of its domestic sales consisting of printing inks and other materials for that industry. Another factor in the company's entry in the Common Market is the increasing use of color in European publications, including European editions of American periodicals, Mr. Woodman stated.—V. 193, p. 807.

Intercontinental Motels, Ltd.—Stock Offering Susp'd—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company of Martinsville, Virginia.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Mar. 28, 1961, Intercontinental Motels ("Issuer") proposed the public offering of 150,000 common shares at \$2 per share pursuant to such an exemption. The Commission's suspension order asserts that the company's offering circular contained false and misleading representations of material facts and that the offering and sale of its stock would violate the anti-fraud provisions (Section 17(a)) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the proposal of Intercontinental Motels to acquire the properties and assets of Fleetwood Motel Corp., of Atlantic City, N. J., debtor in reorganization proceedings pursuant to Chapter X of the Bankruptcy Act, to which purchase the proceeds of the stock sale were to be applied, in particular (1) a statement in the Intercontinental Motels offering circular that its plan for the reorganization of the debtor was "presently before the court for consideration by the shareholder's and creditors of the bankruptcy;" (2) the failure to state reasons and conditions (including problems surrounding the existence of the builder's lien and the recasting of the mortgage) which may prevent the issuer's plan of reorganization for Fleetwood from being accepted by the stockholders and the creditors of the debtor, the trustee or the bankruptcy court; (3) the failure to state fully the procedure which the issuer would have to follow in order to obtain binding acceptance of its reorganization plan for Fleetwood; (4) the failure to disclose the existence of foreseeable events and reasons which would result in rejection of the issuer's plan for reorganization of Fleetwood or the acceptance of another plan; and (5) the failure to disclose that the trustee of the debtor had filed a report which indicated that he had found that he could not recommend any of the proposals before him.—V. 193, p. 2667.

International African American Corp.—Proposed Stock Split—

The directors of this company will recommend to the stockholders at the annual meeting to be held in August that the 88,573 shares of outstanding common stock of the corporation be split on a 10-for-1 basis.

Through its holdings in Liberian Iron Ore Ltd., the company has an interest in the \$200,000,000 Nimba iron ore project in Liberia. The project is operated under a concession from the Liberian Government as a joint venture in which the Liberian-American-Swedish Minerals Co. (LAMCO) has a three-fourths interest and Bethlehem Steel Co. a one-fourth interest.

LAMCO's interest in the project is being financed principally through long-term loans from The Export-Import Bank of Washington; the German Kreditanstalt fur Wiederaufbau; The First National City Bank of New York; and The Swedish Lamco Syndicate, a group of Swedish companies including Trafik AB Grangesberg-Oxelosund, which acts as manager of the project.

The Nimba deposit, which has proven reserves of approximately 250,000,000 tons of high grade iron ore, is being developed in accordance with plans for an initial production at the rate of 6 million tons per year, with provision for increased production in the future. Ore production is expected to begin in 1963, with the first shipment scheduled for mid-1963.

International Telephone & Telegraph Co.—New Dutch Affiliate—

See General Railway Signal Co., this issue.—V. 193, p. 2215.

Interstate Department Stores, Inc.—First Qtr. Report

This company has reported sales of \$28,267,000 for the first quarter which ended April 30, against \$19,421,000 for the same period a year ago. In their interim report to stockholders, Chairman Murray D. Safanie and President Sol W. Cantor stated that the increase was due entirely to the company's expansion in the discount field.

For the 12 months through April 30, the company's sales rose to a record high of \$123,157,000, and this compares with \$94,692,000 for the prior 12-month period. As stated in the interim report, it is the company's practice to provide a 12-month report every quarter so that stockholders can gain a broad perspective in evaluating current performance.

For the quarter, the company incurred a net loss of \$381,365, equal to 98 cents a share on the average number of shares outstanding, which compares with a net loss of \$329,836, or 95 cents a share for the same period a year ago. For the current 12 months, the company earned \$1,439,000, and for the 12 months a year ago Interstate earned \$1,403,000.

The company reported a significant improvement in profitability since the end of the quarter. "We were well in the black in May, and this compares with a loss in May a year ago," they stated. "As a result of this improvement, our loss for the year-to-date has been reduced to a point below last year's level."

The stockholder report pointed out that Interstate's first quarter is historically a loss period, reflecting lower sales volume and seasonal markdowns which customarily follow its peak performance in the Christmas period. In addition to these factors, our first quarter this year was also influenced by unusually severe weather conditions and the business recession which, though diminishing in impact, continued to affect some of our conventional department store operations," the Chairman and President stated.—V. 193, p. 2779.

Interstate Vending Co.—Earnings Forecast—Private Debenture Sale—

An estimated sales increase of 11% over last year was reported by Interstate Vending, the nation's third largest vending operating company.

Ronald Wolff, President, estimated sales for the fiscal year ended June 26 at \$42,600,000 compared to \$20,151,370 in 1960. He said the gain was achieved despite decreased industrial activity due to the recession this year.

He said that estimated pro forma net earnings for 1961 were \$1,320,000, or 84 cents per share. In 1960, Interstate earned \$765,954, or 65 cents per share.

Mr. Wolff added that the increase was attributable to continued internal growth as well as an active acquisition program. Since the first public offering of Interstate common stock in November 1960, the company has acquired 20 companies with combined sales of \$16,750,000.

He said that Interstate is continuing its aggressive efforts to acquire desirable vending and food service companies which can be integrated into Interstate's national operations.

"We have virtually completed negotiations for acquiring a group of companies in one of the largest and fastest growing cities in the country, which would add \$4,000,000 or more to Interstate sales volume," he said.

Mr. Wolff noted that the company is making a placement of \$5,000,000 of convertible subordinated debentures, in order to make funds available for further acquisitions. He said that the further acquisitions which will be made possible through the cash resultant from the sale of debentures plus a like amount of stock, should return up to \$700,000 in after-taxes profit.

Mr. Wolff said that sales for 1962 should reach \$51,000,000 exclusive of any new acquisitions. He predicted that an additional \$10,000,000 to \$20,000,000 would be added in sales from acquisitions contemplated for the year so that sales could reach over \$70,000,000 in 1962.—V. 193, p. 192.

(Richard D.) Irwin, Inc.—Common Registered—

This company of 1818 Ridge Rd., Homewood, Ill., filed a registration statement with the SEC on July 10 covering 160,000 shares of common stock, of which 35,000 shares are to be offered for public sale by the company and 125,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by A. G. Becker & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is a publisher of college textbooks, specializing in business and economic subjects. Net proceeds from the company's sale of additional stock will be added to working capital and used for general corporate purposes. In addition to certain indebtedness, the company has outstanding (after giving effect to a 663-for-1 stock split in June, 1961) 365,313 shares of common stock, of which Richard D. Irwin, Board Chairman, owns 199,563 shares and proposes to sell 68,287 shares, and Anne Marie Irwin owns 165,750 shares and proposes to sell 56,713 shares. Harry H. Bingham is listed as President.

Jefferson Growth Fund, Inc.—Stock Registered—

This fund of 52 Wall St., New York, filed a registration statement with the SEC on July 11, 1961, covering 1,000,000 shares of capital stock, to be offered for public sale at net asset value plus an underwriting commission of a maximum of about 8 3/4%. Jefferson Distributor Corp. is listed as principal underwriter for the fund.

The fund was organized under Maryland law in March, 1961, and is a diversified open-end investment company of the management type. Its stated primary objective will be long-term capital growth. The fund was organized under the sponsorship of the organization of and owned by the underwriter, Roger J. Browne is listed as President of the fund and Vice-President of the manager and underwriter; and Charles W. Badalamenti as Vice-President of the fund and President of the manager and underwriter.

Julie Research Labs, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 2667.

Kaiser Aluminum & Chemical Corp.—Additional Financing Details—Our July 10, 1961 issue reported the sale on July 6 of 375,000 shares of this firm's common stock at \$40 per share through First Boston Corp., and Dean Witter & Co. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the corporation and the selling stockholder the following respective numbers of shares of the common stock offered, of which in each case approximately two-thirds is to be purchased from the corporation and one-third from the selling stockholder.

Shares	Shares
The First Boston Corp.	33,800
Dean Witter & Co.	33,800
Blyth & Co. Inc.	11,500
Morgan Stanley & Co.	11,500
Eastman Dillon, Union Securities & Co.	7,000
Glore, Forgan & Co.	7,000
Goldman, Sachs & Co.	7,000
Harriman Ripley & Co. Inc.	7,000
Hemphill, Noyes & Co.	7,000
Kidder, Peabody & Co.	7,000
Lazard Freres & Co.	7,000
Lehman Brothers	7,000
Carl M. Loeb, Rhoades & Co.	7,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	7,000
Paine, Webber, Jackson & Curtis	7,000
Salomon Brothers & Hutzler	7,000
Schwabacher & Co.	7,000
Smith, Barney & Co. Inc.	7,000
Stone & Webster Sec. Corp.	7,000
Wertheim & Co.	7,000
White, Weld & Co. Inc.	7,000
Allen & Co.	3,000
A. C. Allyn & Co. Inc.	3,000
Bache & Co.	3,000
Bear, Stearns & Co.	3,000
A. G. Becker & Co. Inc.	3,000
Blair & Co. Inc.	3,000
Clark, Dodge & Co. Inc.	3,000
Dominick & Dominick Inc.	3,000
Drexel & Co. Inc.	3,000
Equitable Securities Corp.	3,000
Hallgarten & Co.	3,000
Hayden, Stone & Co.	3,000
Hornblower & Weeks	3,000
W. C. Langley & Co.	3,000
Lee Higginson Corp.	3,000
F. S. Moseley & Co.	3,000
L. F. Rothschild & Co.	3,000
Shearson, Hammill & Co.	3,000
Shields & Co.	3,000
Shuman, Agnew & Co.	3,000
American Securities Corp.	1,700
Bacon, Whipple & Co.	1,700
Robert W. Baird & Co. Inc.	1,700
William Blair & Co.	1,700
Blunt Ellis & Simmons	1,700
Alex. Brown & Sons	1,700
Coffin & Burr Inc.	1,700
R. S. Dickson Co. Inc.	1,700
Elworthy & Co.	1,700
Estabrook & Co.	1,700
First California Co. Inc.	1,700
Fulton, Reid & Co. Inc.	1,700
Goodbody & Co.	1,700
E. F. Hutton & Co. Inc.	1,700
Lester, Ryons & Co.	1,700
Iring Lundborg & Co.	1,700
A. E. Masten & Co.	1,700
The Milwaukee Co.	1,700
Moore, Leonard & Lynch	1,700
R. W. Pressprich & Co.	1,700
Singer, Deane & Scribner	1,700
F. S. Smithers & Co.	1,700
Sutro & Co.	1,700
Spencer Trask & Co.	1,700
Tucker, Anthony & R. L. Day	1,700
G. H. Walker & Co. Inc.	1,700
Walston & Co. Inc.	1,700
Auchincloss, Parker & Redpath	1,000
Baker, Watts & Co.	1,000
Ball, Burge & Kraus	1,000
Bateman, Eichler & Co.	1,000
Boettcher & Co.	1,000
Burnham & Co.	1,000
Butcher & Sherrerd	1,000
Chapman, Howe & Co.	1,000
Courts & Co.	1,000
Crowell, Weedon & Co.	1,000
Cruttenden, Podesta & Co.	1,000
Davis, Skaggs & Co.	1,000
DeHaven & Townsend, Crouter & Bodine	1,000
First of Michigan Corp.	1,000
First Southwest Co.	1,000
Granbery, Marache & Co.	1,000
W. E. Harper & Son & Co. Inc.	1,000
Hayden, Miller & Co.	1,000
H. Hentz & Co.	1,000
Hill Richards & Co. Inc.	1,000
Hirsch & Co.	1,000
Johnston, Lemon & Co.	1,000
Mason-Hagan Inc.	1,000
McDonnell & Co. Inc.	1,000
Merrill, Turben & Co. Inc.	1,000
Mitchum, Jones & Templeton	1,000
Newhard, Cook & Co.	1,000
The Ohio Co.	1,000
Pacific Northwest Co.	1,000
Piper, Jaffray & Hopwood	1,000
Reinholdt & Gardner	1,000
Robinson-Humphrey Co. Inc.	1,000
Wm. C. Roney & Co.	1,000
Rotan, Mosle & Co.	1,000
Stone & Youngberg	1,000
Swiss American Corp.	1,000
Yarnall, Biddle & Co.	1,000
Anderson & Strudwick	750
J. Barth & Co.	750
J. C. Bradford & Co.	750
Richard W. Clarke Corp.	750
Julien Collins & Co.	750
Dallas Union Securities Co.	750
Clement A. Evans & Co.	750
Inc.	750
Ferris & Co.	750
Gregory & Sons	750
Hollowell, Sulzberger, Jenks, Kirkland & Co.	750
Hooker & Fay Inc.	750
Howard, Weil, Labouisse, Friedrichs & Co.	750

Shares	
Indianapolis Bond & Share Corp.	750
Janney, Battles & E. W. Clark Inc.	750
Edward D. Jones & Co.	750
Joseph, Mellen & Miller Inc.	750
McCormick & Co.	750
Rauscher, Pierce & Co. Inc.	750

Shares	
Schmidt, Roberts & Parke Seasongood & Mayer	750
Silberberg & Co.	750
Thomas & Co.	750
Wagenseller & Durst Inc.	750
Walker, Austin & Waggener	750
Chas. B. White & Co.	750
Harold E. Wood & Co.	750

(Kimberly-Clark Corp.—Debentures Registered—

This corporation of Neenah, Wis., filed a registration statement with the SEC on July 12 covering \$30,000,000 of sinking fund debentures due 1986, to be offered for public sale through underwriters headed by Blyth & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company conducts an integrated business of manufacturing and selling cellulose wadding products, white paper and allied products. The net proceeds from the debenture sale will be added to general funds, and, together with funds generated from operations, will be available for a variety of capital expenditures. The company anticipates that \$70,000,000 will be spent during the fiscal years 1961-1962 and 1962-1963 for numerous projects, the principal items of which are: \$33,000,000 toward the construction of a \$33,000,000 sulphate pulp and paper mill at the Ralph L. Smith Lumber Co. plant at Anderson, Calif.; \$10,500,000 for the completion of a paper machine at the Niagara, Wis. plant; and \$4,600,000 for the completion of a paper machine at the Moraine Mill at West Carrollton, Ohio.—V. 193, p. 1016.

King's Department Stores, Inc.—Common Stock Reg'd

July 12, 1961 the company, of 910 Commonwealth Ave., Boston, Mass., filed a registration statement with the SEC covering registration of 500,000 shares of common stock, of which 250,000 shares will be offered for public sale by the company and 250,000 by the present holders thereof. Shearson, Hammill & Co., New York City, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company presently operates 14 self-service discount department stores in six states offering a broad line of department store merchandise. The company will use the proceeds from the sale to open five additional stores and for working capital.

Kirkbrae Country Club, Inc., Lincoln, R. I.—Files With Securities and Exchange Commission—

The corporation on June 29, 1961 filed a "Reg. A" covering \$120,000 of 3% bonds due July 1, 1982 to be offered in units of \$300 each, at par. No underwriting is involved. The proceeds are to be used for expenses connected with operating a golf course.

(S. S.) Kresge Co.—Sales Up—

Period End. June 30—	1961—Month—	1960—6 Mos.—	1960—6 Mos.—
Sales	\$ 34,294,220	\$ 31,907,741	\$ 181,991,260

Lane Bryant Inc.—Sales Higher—

Period End. June 30—	1961—Month—	1960—6 Mos.—	1960—6 Mos.—
Sales	\$ 6,767,197	\$ 6,564,760	\$ 41,119,614

Lanvin-Parfums, Inc.—Common Stock Offered—Goldman, Sachs & Co., and associates made a secondary offering on July 13 of 410,000 shares of this firm's common stock at \$20 per share.

An additional 30,000 shares priced at \$18.75 per share were offered by the underwriters to employees of the company and of Ets. Lanvin-Parfums, S.A., which manufactures Lanvin perfumes in France. Of the 410,000 shares, 145,000 were offered to approximately 3,500 persons known to the company and who have indicated an interest in its affairs.

The stock was offered for the account of the selling stockholder, Edouard L. Cournaud, President of the company. Upon completion of the sale, Mr. and Mrs. Cournaud will continue to own 546,500 shares, representing approximately 24% of the company's outstanding common stock.

Prior to the offering, there has been no quoted market for the company's common stock. Lanvin-Parfums, Inc. intends to make application to list its common stock on the New York Stock Exchange.

BUSINESS—The company imports and distributes in the United States the French Lanvin perfumes and imports Lanvin fragrance concentrates for blending into toilet waters, bath oils, dusting and talcum powders and soaps also for sale in this country. Sales of the two most popular fragrances, "Arpege" and "My Sin," constituted approximately 90% of 1960 sales.

EARNINGS—For the year ended Dec. 31, 1960, pro forma combined net sales for Lanvin-Parfums and its subsidiary amounted to \$16,666,000 with net income of \$1,850,000, equal to 84 cents per share. Comparable figures for 1959 amounted to \$13,841,000 and \$1,561,000, equal to 71 cents per share.

DIVIDENDS—On July 6, 1961, directors of the company declared a dividend of 8 cents per share, payable Oct. 16, 1961, to stockholders of record Oct. 2, 1961. The company has not previously paid any dividends.

CAPITALIZATION—Consolidated capitalization of the company on July 12, 1961 was \$800,000 of indebtedness and 2,240,000 shares of \$1 par common stock outstanding.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the selling stockholder has agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase, the number of common shares set opposite its name below:

Shares	Shares
Goldman, Sachs & Co.	75,000
Allen & Co.	12,700
Bache & Co.	5,500
Bear, Stearns & Co.	8,000
William Blair & Co.	4,000
Bosworth, Sullivan & Co. Inc.	3,000
Alex. Brown & Sons	5,500
Brush, Slocumb & Co. Inc.	3,000
Burnham & Co.	3,000
Butcher & Sherrerd	4,000
Clark, Dodge & Co. Inc.	8,000
Common, Dahn & Co.	3,000
Dominick & Dominick Inc.	8,000
Doollittle & Co.	3,000
Drexel & Co.	8,000
Francis I. duPont & Co.	5,500
Eastman Dillon, Union Securities & Co.	12,700
Eppler, Guerin & Turner	3,000
First California Co. Inc.	4,000
Fulton, Reid & Co. Inc.	4,000
Gerstley, Sunstein & Co.	4,000
Glore, Forgan & Co.	12,700
Goodbody & Co.	5,500
Hallgarten & Co.	8,000
Harriman Ripley & Co. Inc.	12,700
J. J. B. Hilliard & Son	3,000
Hirsch & Co.	5,500
Johnston, Lemon & Co.	5,500
Kalman & Co. Inc.	4,000
Kidder, Peabody & Co.	12,700
Lazard Freres & Co.	12,700
Carl M. Loeb, Rhoades & Co.	12,700
McDonald & Co.	4,000
McDonnell & Co. Inc.	5,500
McKelvy & Co.	3,000
Model, Roland & Stone	5,500
Moore, Leonard & Lynch	4,000
Newburger & Co.	3,000
Pacific Northwest Co.	3,000
Paine, Webber, Jackson & Curtis	8,000
Piper, Jaffray & Hopwood	5,500
Riter & Co.	5,500
Robinson-Humphrey Co. Inc.	4,000
I. F. Rothschild & Co.	5,500
Scherck, Richter Co.	3,000
Schwabacher & Co.	4,000
Scott & Stringfellow	3,000
Shearson, Hammill & Co.	5,500
I. M. Simon & Co.	3,000
Singer, Deane & Scribner	4,000
Smith, Barney & Co. Inc.	12,700
William R. Staats & Co.	4,000
Stein Bros. & Boyce	4,000
Stephens Inc.	3,000
Stern, Frank, Meyer & Fox	3,000
Stern, Agee & Leach	3,000
Sutro & Co.	4,000
Underwood, Neuhaus & Co. Inc.	3,000
G. H. Walker & Co. Inc.	5,500
Wertheim & Co.	8,000
White, Weld & Co. Inc.	12,700
Dean Witter & Co.	12,700
Warren W. York & Co. Inc.	3,000

—V. 193, p. 2216.

Leitch-Huard Corp., Manchester, N. H. — Files With Securities and Exchange Commission—

The corporation on June 27, 1961 filed a "Reg. A" covering 30,000 class A common shares (par \$5) to be offered at \$10, without underwriting. The proceeds are to be used for working capital.

Lerner Stores Corp.—Sales Up—

Period End. June 30—	1961—Month—	1960—5 Mos.—	1960—5 Mos.—
Sales	\$ 16,863,759	\$ 16,160,714	\$ 77,508,447

Lithenia Lighting, Inc. — Common Stock Offered— Bache & Co. and the Robinson-Humphrey Co., Inc. are joint managers of an underwriting group which offered on July 13, 1961, 226,000 shares of this company's common stock at \$11 per share. Of the total number of shares offered 136,000 shares are being sold for the company and 90,000 shares for certain officers and directors of the company. The offering marks the initial public sale of the company's common stock.

PROCEEDS—Net proceeds from the sale of its 136,000 shares of common stock will be used by the company to retire outstanding short-term bank loans; and for improvements to the plant at Conyers, Georgia.

BUSINESS—The company, located in Conyers, Ga., outside of Atlanta, is engaged in the manufacture of fluorescent lighting fixtures for commercial, institutional and industrial buildings. The business of the company was founded in 1947 and during the past ten years its annual sales have increased from \$822,844 to \$14,322,093, in the fiscal year ended March 31, 1961.

CAPITALIZATION—Upon completion of the current financing, there will be 1,136,001 shares of common stock outstanding.—V. 193, p. 2326.

Long Island Trust Co.—Merger Approved—

See Chemical Bank New York Trust Co., above.—V. 193, p. 2326.

Lux Clock Mfg. Co., Inc.—Sale Approved—

See Robertshaw-Fulton Controls Co., below.—V. 193, p. 2326.

Mages Sporting Goods Co.—Acquisition—

The company has purchased the 87-year-old M & H Sporting Goods Co., long a well-known retailer in the Philadelphia area, Harold T. Seaton, President of Mages, announced. Purchase price was not disclosed.

M & H will serve as a wholly-owned subsidiary of Mages but will operate independently for the time being, Mr. Seaton said. A. J. Zilligan will continue as general manager.—V. 193, p. 2780.

Mammoth Industries, Inc.—Common Stock Offered— Pursuant to a June 29, 1961 offering circular, Kalman & Co., Inc., St. Paul, Minn., publicly offered 100,000 shares of this firm's common stock at \$3 per share. The stock was all sold.

BUSINESS—The company was incorporated under the laws of the State of Minnesota on Jan. 15, 1954 as The Mammoth Furnace Co. to succeed to the business then being conducted by a partnership known as The Mammoth Furnace Co. The company's principal office is located at 6425 Cambridge St., Minneapolis 26, Minn. It currently manufactures heating and cooling equipment for the commercial and industrial markets.

PROCEEDS—The net proceeds of approximately \$250,000 will be utilized in approximately the following order of priority:

Trade accounts payable	\$60,165.39
First National Bank of Minneapolis	100,000.00
First National Bank of Chicago	25,000.00
Republic Acceptance Corp., Minneapolis	4,857.22
Working capital	59,977.39

—V. 194, p. 9.

Mangel Stores Corp.—Sales Higher—

Period End. July 1—	1961—5 Wks.—	1960—22 Wks.—	1960—22 Wks.—
Sales	\$ 7,631,259	\$ 6,061,407	\$ 27,079,286

—V. 193, p. 1691.

Marine Midland Corp.—Six Months' Report—

The company has reported a 6.9% increase of \$645,441 in its first six months consolidated net operating income compared with the first half of last year. Through June 30, 1961 such income totaled \$9,991,834 or 93 cents a share on 10,750,779 common shares outstanding at the end of the period. This compares with \$9,346,393 or 91 cents a share for the first half of 1960 with 9,979,976 common shares outstanding at June 30, 1960 as adjusted for the 2 1/2% stock dividend paid Jan. 27, 1961.</

Melville Shoe Corp.—Sales Up—

Retail sales of this corporation for the four weeks and five days ended June 30, 1961 were \$16,130,217, compared with \$14,727,635 for the like period a year earlier, an increase of 9.5%. For the period Jan. 1 to June 30, sales aggregated \$74,737,770, against \$74,715,548 for the comparable period of 1960.—V. 193, p. 2545.

Merchants Finance Co., Seattle, Wash. — Files With Securities and Exchange Commission—

The company on June 27, 1961 filed a "Reg. A" covering \$100,000 of 7% subordinated notes to be offered in units of \$500 with rights to purchase one share of class B stock with each \$100 subordinated note purchased at par. No underwriting is involved. The proceeds will be used to buy accounts and repay a loan.

Midland Capital Corp.—Realty Acquisition—

This corporation, one of the nation's largest Small Business Investment Companies, announced its first major venture into equity financing of real estate.

Harold C. Stott, President, said that Midland Capital, in association with a Philadelphia investor, will acquire two shopping centers in Pennsylvania and one in New Jersey for a total purchase price of some \$4,100,000.

"This first transaction, in cooperation with the Provident Tradesmen Bank & Trust Company of Philadelphia, encourages us to look forward to the broadening of our participation in such joint efforts throughout the Delaware Valley," Mr. Stott said.

"In this tri-state area, are many growing small businesses—companies with total assets under \$5 million and a net worth of half that—whose growth capital requirements can best be satisfied by our unique type of equity financing."

Mr. Stott described the shopping center transaction as follows: Midland Capital, together with real estate investor Robert Seligman, has formed a new Pennsylvania corporation, Capital Enterprises, Inc., which has acquired the centers. Midland has taken term notes and 75% of the common stock for an investment of some \$1,300,000, with Mr. Seligman owning the remainder.

The purchase is subject to existing mortgages and blanket leases held by the J. A. R. Leasing Co.—V. 193, pp. 705 and 603.

Miller-Wohl Co. Inc.—Sales Up—

Period End. June 30— 1961—Month—1960 1961—11 Mos.—1960
Sales \$3,525,008 \$3,350,195 \$40,356,622 \$40,357,488
—V. 193, p. 2545.

Minnesota Valley Natural Gas Co. — Common Stock Offered—Pursuant to a July 12, 1961 offering circular, Woodard-Elwood & Co., and J. M. Dain & Co., Inc., Minneapolis and Harold E. Wood & Co., St. Paul, Minn., publicly offered 14,218 shares of this firm's common stock at \$19.25 per share. An additional 1,366 shares were sold to the company's employees and directors residing in Minnesota at \$18 per share. Proceeds will be used by the company for its 1961 construction program.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include 5 1/2% 1st mort., sink. fd. bonds due 1977, 6% conv. sub. deb. due 1972, and Common stock.

Note 1: Under the company's trust indenture dated Nov. 1, 1948, and supplements thereto, the aggregate amount of first mortgage bonds is limited to \$15,000,000.

Note 2: Of the \$3,208,000 bonds due in 1977, \$146,000 are to be redeemed as of May 1, 1962.

Note 3: The conversion price per share at which common stock shall be issuable to debenture holders is \$18.00.

BUSINESS—The company was organized under laws of Minnesota, July 7, 1934. Its principal office is at St. Peter, Minn., and it maintains executive offices at 1750 Hennepin Ave., Minneapolis. The company plans to combine its executive and administrative departments in a new office building being constructed immediately west of Minneapolis at the intersection of U. S. Highway 12 and Hennepin County Rd. 18. The First Trust Company of St. Paul, Minn., will own the building and advance the full amount of the cost, leasing it to the company for a term of twenty (20) years. Under the terms of the lease, the company has certain renewal and purchase options.

From 1934 through 1955, the company gradually extended its distribution systems to 23 communities, principally in the Minnesota River Valley. In 1956 the company acquired the propane air production plant and distribution system at Brainerd, Minn., which was converted to natural gas in November of 1959. In 1960 the company constructed distribution systems in Little Falls, Litchfield, Glencoe, Waconia, Prior Lake, and Chanhassen. In addition the company has extended its distribution systems in its other communities into a number of residential areas.

Since 1948 the company has distributed liquefied propane to customers in territories located beyond its natural gas distribution mains. It has propane storage plants at Mankato, Chaska, and Sleepy Eye, Minn.

The company has one wholly-owned, non-utility subsidiary, The Ohio Fuel Supply Co. Its net investment in this subsidiary is \$204,000. As of Dec. 31, 1960, the subsidiary had a participation in four producing gas wells in Oklahoma with an estimated 2,689,669 Mcf of natural gas reserves. The subsidiary also owns a one-third interest in five small producing oil wells in Texas.—V. 193, p. 2780.

Mississippi Power Co.—Proposes Bank Borrowings—

This company has filed a proposal with the SEC under the Holding Company Act to issue and sell an aggregate of \$7,700,000 of notes to banks during the period ending March 31, 1962; and the Commission has issued an order giving interested persons until July 27 to request a hearing thereon. The funds will be applied toward property additions by Mississippi Power, total expenditures for which are estimated at \$17,962,400 for 1961.—V. 193, p. 2326.

Missouri Utilities Co.—Proposes Rights Offering—

This company of Cape Girardeau, Mo., filed a registration statement with the SEC on July 3, 1961, covering 50,676 shares of common stock, to be offered for subscription by common stockholders at the rate of one new share for each 10 shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. Edward D. Jones & Co. is listed as the underwriter. Net proceeds of the stock sale will be used to retire short term bank loans of \$500,000 and to finance in part the company's 1961 construction program, involving expenditures estimated at \$2,120,498.—V. 191, p. 2204.

Modern Homes Construction Co.—Securities Offered—Harriman Ripley & Co. Inc., was manager of an underwriting syndicate which on July 12, 1961 offered in units \$5,500,000 of this firm's 6% subordinated debentures, due July 15, 1981 and 550,000 shares of common stock. Each unit, consisted of \$20 principal amount of debentures and two shares of common stock, and was offered at \$38, plus accrued interest on the debentures from July 15, 1961. The shares of common stock will be separately transferable only after Dec. 1, 1961.

PROCEEDS—Of the net proceeds from the financing, \$8,000,000 will be invested in the stock of Modern Homes Finance Co., a wholly-owned subsidiary, and will be used to finance the company's sales. The balance will be added to the working capital of the company and used for general corporate purposes.

BUSINESS—Modern Homes of Valdosta, Ga., is engaged in selling, constructing and financing shell homes principally in the Southern and Southwestern states. As of March 31, 1961 the company had 48 local sales offices in 12 states, and the company expects to have about 75 local sales offices in 15 states by the end of 1961. The com-

pany markets 19 standardized models of shell homes ranging in size from 400 to 1,092 square feet of floor space and in price from \$2,015 to \$4,895 when financed by the company and from \$1,195 to \$2,995 when sold for cash. If measured by unit or dollar volume of sales, the company believes it is the second largest shell home builder.

EARNINGS AND CAPITALIZATION—For the six months ended March 31, 1961, the company and its subsidiaries had consolidated sales of \$8,101,584 and net earnings of \$194,932. Upon completion of the current financing, outstanding capitalization of the company will consist of \$21,662,364 of sundry debt and 1,655,508 shares of common stock.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the company and the underwriters named below the company has agreed to sell to each of such underwriters and each of such underwriters has severally agreed to purchase the number of units set opposite its name below.

Table with 3 columns: Name, Units, Name, Units. Lists underwriters such as Harriman Ripley & Co. Inc., Almon & McKinney Inc., etc.

Monsanto Chemical Co.—Secondary Stock Offering—July 13, 1961 it was reported that a secondary stock offering of 50,000 shares of this firm's common stock had been made through Blyth & Co., Inc., New York City.—V. 193, p. 1229.

Nail-Tone, Inc.—Common Stock Offered—Pursuant to a July 6, 1961 offering circular, Aetna Securities Corp., New York City, publicly offered 86,250 shares of this firm's common stock at \$3 per share. The stock was all sold. Net proceeds will be used by the company for research and development of new products, advertising, inventory expansion, and working capital.

BUSINESS—The company, of 1515 N. E. 2nd Ave., Miami, Fla., is in the business of manufacturing and selling "Robert's Nail-Tone," a cosmetic used for grooming and polishing fingernails. Robert's Nail-Tone, sometimes referred to in this offering circular as "the product," is a prepared powder which is applied to fingernails and toenails by buffing. When so applied it gives the nails a hard coating which lasts for several days and has the effect of resisting soap, water, alcohol, organic reagents and some acids, making the nails shine with a luster which will not peel or chip, enhancing the natural color of the nails, smoothing ridges in the nails and making them less conspicuous.

The product is packaged in a two-dram container with a "gold-nugget" top. Prior to May 1, 1961, the container was a glass bottle. On or about that date the company began to package the product in a plastic container made on a mold designed especially for the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include Common stock (par 10 cents) and Warrants expiring June 30, 1966.

UNDERWRITERS—The several underwriters named below have severally agreed, subject to the terms of their underwriting agreement with the company, to purchase on an all-or-none basis 86,250 shares of common stock of the company, at the public offering price, in the amounts set opposite their respective names.

Table with 3 columns: Name, Shares, Name, Shares. Lists underwriters such as Aetna Securities Corp., Roman & Johnson, etc.

—V. 193, p. 2545.

National Bagasse Products Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent and warrant agent of the class A common \$1-par-value stock, class B common no-par stock, and class A common stock purchase warrants of the corporation.—V. 194, p. 10.

National Distillers & Chemical Corp.—Acquisition—

Federal Chemical Co., a division of National Distillers, has completed arrangements to acquire Farm Fertilizers, Inc. through an exchange of stock, according to a joint announcement by Jefferson D. Stewart, Jr., Federal President, and Richard E. Bennett, President of Farm Fertilizers.

The company is a manufacturer of pelleted chemically combined fertilizers and complete liquid fertilizers with a major plant in Omaha and two smaller plants at Fremont, Neb. and Webster City, Iowa.

Farm Fertilizers employs 100 office and plant workers. The present management of the company will continue to operate the business after the acquisition has been completed. Farm Fertilizers, Inc. has been in business 13 years and markets its products in the Iowa-Nebraska area under the well-established brand name "Bumpera Fertilizers."

Farm Fertilizers will become an integral part of Federal Chemical, increasing to 10 the number of its plants. The acquisition will open two new states to Federal, which now will serve a marketing territory of 12 farm states in the mid-south and mid-west, ranging from the Gulf of Mexico to the Great Lakes.—V. 194, p. 117.

National Lithium Corp.—Registration Suspended—

On July 7, the SEC announced issuance of a decision under Securities Act suspending a registration statement filed in 1957 by National Lithium Corp., of New York City, which proposed the public offering of 3,120,000 common shares at \$1.25 per share through Gearhart & Otis, Inc., because of serious deficiencies in the informational disclosures contained in the statement and accompanying prospectus.

The company was organized in November 1956 pursuant to a contract between Gearhart & Otis, three predecessor Canadian corporations, and Alexander J. Thomas, a Canadian prospector affiliated with those corporations and the head of A. J. Thomas and Associates. It was formed for the principal purpose of acquiring and developing certain mining claims containing lithium deposits in the Yellowknife area of the Northwest Territories in Canada, which properties had been acquired by the three predecessors from Associates and others. Pursuant to the purchase contract, the properties were acquired by National Lithium in exchange for 3,380,000 of its shares issued to the predecessor companies. National Lithium also agreed to pay the vendor corporations \$400,000 and their counsel \$10,000; of which 1,500,000 additional shares at 15 cents per share (of which 100,000 were to be sold to a designee of Gearhart & Otis); and to issue 2,000,000 shares to Gearhart & Otis for disposition among persons it would designate. A \$105,000 cash payment was made (leaving the balance for payment out of the proceeds of the offering); the 1,500,000 shares were issued

for \$225,000; and the 2,000,000 shares were issued to about 26 persons designated by Gearhart & Otis at one cent a share (\$20,000).

In its decision, written by Commissioner Cadsby, the Commission ruled that the company's registration statement and prospectus are false and misleading in respect of various material facts, including the identity of one of the promoters, the relationship between promoters, the acquisition and development costs expended by certain promoters on properties transferred to the company in exchange for stock and cash, the beneficial ownership of stock issued for such properties, the issuance of shares for a nominal consideration to persons designated by the underwriter, estimates of proven and probable ore reserves on the company's properties, and the market for its products and the proposed use of the proceeds of the offerings, and fail to make plainly evident the speculative features of the company's business and securities.

The Commission held that information in the company's prospectus with respect to estimates of proven and probable ore reserves, based upon a geological report prepared in November 1956 by Dr. R. G. Hoiles, was materially misleading in that Dr. Hoiles did not use the word "ore" in accordance with its generally accepted meaning, by failing to take economic factors into consideration. Moreover, no disclosure was made of the respects in which Dr. Hoiles departed from accepted procedures in his trenching, sampling and drilling, which rendered his estimates unreliable, and that he ignored unfavorable information revealed by his procedures which further diminished the reliability of his estimates. The said report and the company's prospectus also were said to be misleading in their references to transportation costs and power supply.

With respect to the speculative features of the offering, the Commission observed that there was an inadequate discussion of these factors, which included the small equity to be received by public investors in relation to the amount invested, the high transportation and other costs in relation to the price which potential customers would be willing to pay for the company's product, the lack of power facilities, the limited nature of the market for spodumene concentrates, and the existing competition in this market by a producer more favorably situated.

The National Lithium statement had never become effective. The company sought permission to withdraw the statement, conceding that certain of the information contained therein required revision and that a further and more detailed investigation of its properties and proposed program should be conducted; and it later announced its determination to abandon any program of public financing and that it is in the process of liquidation. However, in view of the serious nature of the deficiencies found in the registration statement, and the fact that "the interests of investors are clearly involved," the Commission concluded that withdrawal would not be appropriate in the public interest.—V. 187, p. 457.

National Mercantile Corp.—Securities Offered—Pursuant to a July 12, 1961 prospectus, Rodetsky, Kleinzahler, Walker & Co., Inc., Jersey City and A. T. Brod & Co., New York, publicly offered in units 100,000 common shares and warrants to purchase 20,000 common shares. Each unit, offered at \$6.75, consisted of one common share and one-fifth warrant. Net proceeds, estimated at \$557,500, will be used by the company to repay debt and purchase additional inventory and fixtures for the expansion of its retail operations.

BUSINESS—The corporation was incorporated as National Mercantile Co., Inc., under the laws of the State of New Jersey, on July 27, 1955, as the successor to National Mercantile Co., Inc., a New York corporation, which was organized in 1945. Its principal office is located at 1905 Kerrigan Ave., Union City, N. J. The company, which had been actively engaged in the wholesale and mail order distribution of general merchandise, has been curtailing its operations during the past three and one-half years. Upon consummation of the Agreement of Exchange with Ransel Trading Corp., 137 Records Inc., the stockholders thereof, the major portion of the company's future business will consist of the wholesale and retail distribution of phonographic and monaural phonograph records and pre-recorded tapes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include Common stock (10 cents par) and Class B capital stock (10 cents par).

UNDERWRITERS—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below, for whom Rodetsky, Kleinzahler, Walker & Co., Inc., and A. T. Brod & Co. are acting as representatives, have severally agreed to purchase the number of units set forth opposite their names. Since the underwriting is on a firm commitment basis, the underwriters are obligated to purchase all of the units offered hereby if any units are purchased.

Table with 3 columns: Name, Units, Name, Units. Lists underwriters such as Rodetsky, Kleinzahler, Walker & Co., Inc., A. T. Brod & Co., etc.

—V. 193, p. 1453.

National Radiac, Inc.—Common Stock Offered—

Pursuant to a June 15, 1961 offering circular, Hardy & Hardy, New York City, publicly offered 75,000 shares of this firm's common stock at \$4 per share. The stock was all sold. Net proceeds of \$262,900 will be used by the company for expansion, sales promotion, advertising and working capital.

BUSINESS—The company of Newark, N. J., manufactures organic and inorganic scintillators, which are used for the detection and measurement of ionizing radiation. Energy absorbed from the incident radiation by a scintillation crystal is converted into fluorescence photons (light) which is then detected by a photomultiplier. Such crystals are now widely used in atomic energy installations, civil defense, hospitals and research laboratories of all kinds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Table with 3 columns: Description, Authorized, Outstanding. Rows include Shares of common stk. (no par value).

—V. 193, p. 2048.

Neisner Brothers Inc.—Sales Higher—

Period End. June 30— 1961—Month—1960 1961—6 Mos.—1960
Sales \$6,066,574 \$5,640,458 \$32,581,176 \$31,723,610
—V. 193, p. 2546.

New England Telephone & Telegraph Co.—Earnings—

Table with 4 columns: Period, 1961, 1960, 1961-5 Mos., 1960. Rows include Operating revenues, Operating expenses, Federal income taxes, Other operating taxes, Net operating income, Net after charges.

—V. 193, p. 2669.

New Era Mining Co.—Common Registered—

This company of 9635 West Colfax Ave., Denver, filed a registration statement with the SEC on July 5, covering 800,000 shares of common stock, to be offered for public sale at 50 cents per share. The offering is to be made on a best efforts basis by Warren P. Bullock, of Cheyenne, Wyo., who will receive a selling commission of 10 cents per share.

The company was organized under Delaware law in 1954 and qualified as a foreign corporation in South Dakota. Its principal office is at 1412 Canyon St., Spearfish, S. Dak., near which city its properties are located. The properties consist principally of "two contiguous gold placer claims situated in the Black Hills of South

Dakota"; and the company proposes to exploit these properties "although it has not done exploratory work of the nature and extent deemed necessary in accepted mining practice as a basis for determining whether a commercially mineable deposit exists." Net proceeds of the stock sale will be used largely "to equip placer property," for working capital, payment of indebtedness, and as a reserve. The prospectus lists Earl R. Amundson of Spearfish as President and Russell W. Bartels of Denver as Secretary-Treasurer. Mr. Amundson owns 1,066,335 shares of outstanding stock (53.85%) and Mr. Bartels 282,300 shares (14.25%), obtained at a cost of \$67,730 and \$600, respectively.—V. 193, p. 1692.

(J. J.) Newberry Co.—Sales Up—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$ 21,803,145	\$ 20,172,137
	\$ 111,378,971	\$ 109,841,329

—V. 193, p. 2112.

North Electric Co. — Subscription Rights—The company is offering common stockholders the right to subscribe to 22,415 additional shares at \$25 per share on the basis of 0.72 of one share for each share held of record May 15, 1961. Rights will expire Aug. 25, 1961. No underwriting is involved. Proceeds will be used to reduce short-term bank loans and for working capital.

BUSINESS—The company was incorporated as The North Electric Manufacturing Co. under the laws of the State of Ohio in March, 1917, for the general purpose of manufacturing telephonic communications equipment and component parts. In 1951 the company became a majority-owned subsidiary of L M Ericsson Telephone Co. of Stockholm, Sweden, an international manufacturer of telecommunications equipment sold throughout the world. Ericsson now owns beneficially 86 1/2% of the company's outstanding common stock. In May 1960, the company acquired majority control of Power Equipment Co., a Michigan corporation (PECO) and a manufacturer of power supply assemblies and component parts. Thereafter the company acquired all the remaining outstanding shares of PECO. Pursuant to merger agreement entered into by and between the company and PECO on Mar. 29, 1961, PECO was merged into the company on April 28, 1961.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/4% first mortgage bonds	\$2,000,000	\$1,460,000
6% land purchase contracts		347,552
Short-term bank loans		1,810,378
Class A non-cumulative preferred stock (\$250 par)	50,000 shs.	None
Common stock (\$10 par)	700,000 shs.	659,783 shs.

—V. 193, p. 1561.

North Star Oil, Ltd.—To Redeem Preferred—

The corporation has called for redemption on Aug. 8, 1961, all of its outstanding cumulative redeemable preferred shares 1956 series at \$50 per share, plus accrued dividends of \$26.03 per share.—V. 168, p. 326.

Northern Illinois Gas Co.—Stock Subscriptions—

The company has announced that in connection with its recent offering to stockholders of 450,037 shares of common stock, which expired on July 11, 1961, subscriptions were received for 416,128 shares or approximately 92%. The unsubscribed 33,909 shares were purchased by the underwriting group headed by the First Boston Corporation and Glone, Forgan & Co.—V. 194, p. 11.

Oceanarium, Inc.—Common Stock Offered—Pursuant to a July 11, 1961 prospectus, Blyth & Co., Inc., publicly offered 125,000 shares of this firm's common stock at \$12 per share. Of the total, 52,500 were sold for the company and 72,500 for certain selling stockholders. The company will use its share of the proceeds for working capital.

BUSINESS—The company was incorporated in Delaware in 1949. It is engaged in the operation of "Marineland of the Pacific," located on the Palos Verdes Peninsula, in Los Angeles County, Calif., approximately 28 miles south of the Civic Center of the City of Los Angeles. The executive offices of the company are located at Marineland of the Pacific, Palos Verdes Estates, Calif.

Marineland of the Pacific is an entertainment enterprise consisting of an oceanarium for the exhibition of large ocean mammals and fish, extensive outdoor facilities for presenting performances by trained aquatic animals, and a number of specialized marine exhibits similar in scale to those found in a conventional aquarium. At Marineland of the Pacific the company owns and operates gift shops, camera shops and a motel and owns and leases to an operator a restaurant and cocktail lounge and a separate snack bar.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% income debts., due July 1, 1965	\$500,000	\$500,000
Common stock (\$1 par)	1,500,000 shs.	637,000 shs.

—V. 193, p. 2327.

Ohio Bell Telephone Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$ 25,750,702	\$ 24,805,251
Operating expenses	15,202,213	14,496,153
Federal income taxes	4,232,786	4,207,559
Other operating taxes	2,099,606	1,971,384
Net operating income	4,216,097	4,130,155
Net after charges	4,106,955	4,046,160

—V. 193, p. 2669.

Old Timer Products Co., Missoula, Mont.—Files With Securities and Exchange Commission—

The company on June 26, 1961 filed a "Reg. A" covering 100,000 common shares to be offered at par (\$1) without underwriting. The proceeds will be used for working capital.

Orkin Exterminating Co., Inc.—Common Registered—

This company, of 713 West Peachtree Street N.E., Atlanta, Ga., filed a registration statement with the SEC on July 6 covering 360,000 outstanding shares of common stock, to be offered for public sale through underwriters headed by Merrill Lynch, Pierce, Fenner & Smith, Inc. and Courts & Co. The offering price and underwriting terms are to be supplied by amendment. The company is engaged in pest and termite control services on a contract basis in 28 southern, central and southwestern states and the District of Columbia. It has outstanding 2,400,000 common shares, of which management officials own 57.17%. Sanford H. and William B. Orkin, Vice-Presidents, and Bernice Orkin Kaye, propose to sell 120,000 shares each of their holdings of 778,842, 795,903 and 716,699 shares, respectively. The prospectus lists Otto Orkin as President.

Outdoor Development Co., Inc.—Securities Offered—Granbery, Marache & Co., and associates offered to the public on July 11, 1961, 54,100 units of this firm's securities at \$74 per unit. Each unit consists of \$50 principal amount of debentures with an attached warrant to purchase two shares of common stock at \$4 per share, and six shares of common stock. The warrants will be exercisable after Dec. 1, 1961 to and including June 1, 1966.

BUSINESS—The company, engaged in the sale, construction and financing of "shell homes," will use the proceeds from the sale to retire certain outstanding debt obligations and for expansion of branch offices. Incorporated in 1957, the company, with headquarters in Augusta,

Ga., sells shell homes in the \$1,195-\$4,495 price range in 22 standard models.

EARNINGS—For the year ended March 31, 1961, the company and its subsidiaries reported sales of shell houses amounting to \$3,968,177 and net income of \$126,677.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

7 1/2% sub. debts., due June 1, 1976	Authorized \$2,705,000	Outstanding \$2,705,000
Junior indebtedness	6,445,512	500,000
Senior indebtedness		491,950
Common stock (15c par)	1,500,000 shs.	624,600 shs.
Warrants	138,200 rts.	138,200 rts.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the company has agreed to sell, and each of the underwriters, for whom Granbery, Marache & Co. is acting as representative, has severally agreed to purchase, the respective numbers of units set forth below:

Granbery, Marache & Co.	20,900	Stein Bros. & Boyce	2,700
Hayden, Stone & Co.	5,000	Rodetsky, Kleinzahler,	
Courts & Co.	3,300	Walker & Co., Inc.	1,700
R. S. Dickson & Co., Inc.	3,300	Joseph Walker & Sons	1,700
Clement A. Evans & Co., Inc.	3,300	Alester G. Furman Co., Inc.	1,200
McDonnell & Co. Inc.	3,300	C. F. Cassell & Co., Inc.	1,200
Walston & Co., Inc.	3,300	Wyatt, Neal & Waggoner	500
First Securities Corp.	2,700		

—V. 193, p. 2437.

Pacific Telephone & Telegraph Co.—Earnings—

Period Ended May 31—	1961—Month—1960	1961—5 Mos.—1960
Operating revenues	\$ 100,170,820	\$ 92,426,960
Operating expenses	60,476,030	55,247,738
Federal income taxes	12,636,000	12,816,000
Other operating taxes	10,605,276	10,048,216
Net operating income	16,453,514	14,315,006
Net after charges	13,269,511	11,891,307

—V. 193, p. 2669.

Pancoastal Petroleum Co.—Common Registered—

The Voting Trustees under a Voting Trust Agreement for stock of Pancoastal Petroleum Company, a Venezuelan corporation, have joined with Pancoastal in the filing of a registration statement with the SEC on July 3 covering voting trust certificates for 300,000 shares of common capital stock of Pancoastal, to be offered for sale on terms to be supplied by amendment. The certificates will be offered for sale over the American Stock Exchange. No underwriting will be engaged, but a selling commission will be payable to broker-dealer firms through which sales may be made. John W. Buckley heads the list of voting trustees.

According to the prospectus, sale of the 300,000 certificates will result in \$390,000 maximum net proceeds to the company, whose deficit in working capital at Dec. 31, 1960 amounted to \$230,000. The proceeds will be added to the funds of the company and will be used for the drilling of additional development wells in eastern Venezuela and additional field production facilities, at a cost of about \$180,000, and for repayment of advances and discharge of other current liabilities. The prospectus further indicates that the market price at which the securities will be sold is currently in excess of the reasonable value of the net proved reserves of the company; accordingly, such price "in the light of present oil values already discounts and reflects the possibility that the company may in the future develop material amounts of additional reserves." In discussing the company's substantial operating losses during the past three years, the prospectus refers among other things to reductions in the price paid for the company's share of oil produced in Venezuela by Venezuelan Atlantic Refining Company; and it states that the company's claim to higher prices for the years 1956-59 under its agreement with the said refining company has been submitted to arbitration.

The company now has outstanding 3,881,048 common shares. LeRoy Dean is listed as President.—V. 190, p. 2713.

Penn Fuel Gas Inc.—Acquisition Approved—

The SEC has issued an order under the Holding Company Act, authorizing this Oxford, Pa. firm, to purchase all the outstanding shares of common stock of three gas utility companies, Counties Gas Co., Curwensville Gas Co. and Jersey Shore Gas & Heating Co., each of which is a Pennsylvania corporation operating entirely within that state. All the stock of the three companies is owned by John H. Ware, 3rd, the President of Penn Fuel Gas and owner of about 80% of its outstanding common stock. For the stock being acquired, Penn Fuel Gas will issue 31,962 shares of its stock to Ware in payment therefor.—V. 193, p. 2438.

(J. C.) Penney Co.—Sales Up—

This corporation's June sales amounted to \$120,536,504 against \$113,165,557 for the same month a year ago, an increase of \$7,370,947 or 6.51%, the department store chain announced. Total sales for the first five months of the fiscal year were \$525,539,957 against \$505,895,597 for the same period a year ago, an increase of \$19,644,360 or 3.88%. The June sales set an all-time record for this month.—V. 193, p. 2218.

Peoples Drug Stores Inc.—Sales Higher—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$8,122,577	\$7,577,475
	\$46,278,111	\$44,181,114

—V. 193, p. 1732.

Philco Finance Corp.—Notes Placed Privately—July 13, 1961 it was reported that \$15,000,000 of this firm's senior notes due 1981 and \$2,500,000 of its junior subordinated notes due 1981 had been sold privately through Smith, Barney & Co., Inc., New York City.

Photronics Corp.—Common Stock Offered—Pursuant to a July 6, 1961 prospectus, L. D. Sherman & Co., New York City, publicly offered 100,000 common shares of this firm's stock at \$5 per share. Proceeds will be used by the company for new equipment, research and development, and working capital.

BUSINESS—The company is engaged in the design, development, manufacture and sale of photo-optical and electro-optical systems and components utilized in aerial reconnaissance, photo-interpretation, photogrammetry and optical scanning devices.

Up to the present time the company's business has been predominantly in connection with the defense effort, both under prime contracts with governmental agencies and under sub-contracts. There is no mass market for the company's present products and, therefore, no mass production of any of its items has been either completed or is contemplated. Indeed, the company's present productive capacity would be inadequate for such mass production. The company's principal efforts have been devoted to engineering, designing, developing and building prototypes of electro-optical and electro-mechanical devices for evaluation by their respective customers. Since most of the company's products are still under evaluation, there can be no assurance that the company will receive contracts for the manufacture of more of these devices. Government contracts are cancellable at the convenience of the government and the company's business could be adversely affected by shifts in emphasis in the defense effort.

The company's plant and executive offices are located at 134-08 36th Road, Flushing 54, New York.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock* (\$10 par)	1,500,000 shs.	580,335 shs.

—V. 193, p. 1059.

Pilchuck Park Lifts, Inc.—Common Stock Offered—Pursuant to a March 31, 1961 offering circular, the com-

pany offered, without underwriting, 300,000 shares of common stock at \$1 per share. Net proceeds will be used by the company to establish skiing and resort facilities at Mount Pilchuck State Park near Everett, Wash.

BUSINESS—Mount Pilchuck State Park, on the north face of Mount Pilchuck, in Mt. Baker National Forest, is the only skiing resort in Snohomish County. It is located 34 miles northeast of Everett, 33 miles closer to Everett than Stevens Pass, and 63 miles from Seattle, 25 miles closer to Seattle than Stevens Pass. The altitude of the upper ski slopes is 5,100 feet, about the same as Stevens Pass and Mt. Baker. Mount Pilchuck is also a well known resort for hikers and summer vacationers, where the State of Washington only recently in, 1957, obtained rights from the Federal Government for a state park.

The State has granted the issuer an exclusive concession to operate and develop all skiing and resort facilities at Mount Pilchuck State Park until Sept. 3, 1980. The land upon which the issuer is to install improvements is under the jurisdiction of the State Parks and Recreation Commission by virtue of special use permits issued by the Federal Government and by the State Bureau of Natural Resources. The company's head office is located at 3611 N. E. 45th St., Seattle 5, Washington.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common, no par value	500,000 shs.	397,920 shs.

—V. 193, p. 1122.

Precisionware, Inc.—Appointment—

The Irving Trust Co. has been appointed registrar of the common stock (par \$1) of the corporation.—V. 193, p. 2438.

Producing Properties, Inc.—Stock Incr. Approved—

Ninety-four percent of the shares of the company, represented in person or by proxy voted to increase the corporation's authorized common stock from 3,000,000 to 5,000,000 shares, at a special meeting held July 10.

Robert J. Bradley, Board Chairman and Chief Executive Officer of the independent oil and gas producing company, said that subject to filing a registration statement and final approval by the SEC, the corporation intends to sell sufficient common shares to net PPI \$5,000,000 above commissions and expenses. The funds, he said, are earmarked as working capital, primarily for use in acquiring additional proved oil and gas in the ground.—V. 192, p. 996.

Renaire Foods, Inc.—Securities Offered—P. W. Brooks & Co., Inc., was manager of an underwriting group which offered on July 13, \$700,000 of this firm's debentures, 6 1/2% convertible series due 1976, at 100%, plus accrued interest, and 150,000 shares common stock at a price of \$6 per share (of which 25,000 were sold by stockholders).

PROCEEDS—Net proceeds from the sale of the debentures and common stock will be used by the company to finance the acquisition of installment contracts from customers, and to construct additional facilities, including supplementary space at one of its plants. The balance will be added to working capital.

DESCRIPTION—The debentures are convertible into common stock at \$6.50 per share on or before June 1, 1966; at \$7.25 per share thereafter until June 1, 1971; and at \$8 per share thereafter until maturity. The debentures are not callable until Dec. 31, 1963 and thereafter are redeemable at optional redemption prices ranging from 106% to par, and at sinking fund redemption prices receding from 103% to par, in each case with accrued interest.

BUSINESS—The company, of Springfield, Pa., is engaged in the distribution at retail of food freezers and frozen foods, groceries, vitamins, proprietary medicines and sundries; and in the financing of the sale of these products through installment contracts. The company operates in the major metropolitan areas from New York to Washington, with the principal sales accruing from the Philadelphia and Baltimore trading areas. In Nov., 1960, the company entered into an agreement with Gimbel Brothers, Inc. under which Renaire Foods acquired exclusive concession for the home sale of frozen foods through Gimbel's in the Greater New York trading area.

EARNINGS AND CAPITALIZATION—For the year 1960, the company had net sales of \$7,364,796 and net income of \$206,311, equal to 59c per share on the shares then outstanding. Upon completion of current financing, outstanding capitalization of the company will consist of 700,000 of 6 1/2% convertible debentures due 1976; 475,000 shares of common stock; and \$115,000 of miscellaneous funded debt.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the purchase contract, to purchase from the company and the selling stockholders the respective aggregate principal amount of debentures and the number of shares of common stock offered hereby set forth below:

	Debtures	Company Stock	From Selling Stockholders
P. W. Brooks & Co. Inc.	\$467,000	80,070	16,030
Stroud & Company, Inc.	35,000	6,750	1,350
Supple, Yeatman, Mosley Co., Inc.	35,000	6,750	1,350
Courts & Co.	23,500	4,500	900
McDonnell & Co. Incorporated	23,500	4,500	900
Straus, Blosser & McDowell	23,500	4,500	900
Hill, Darlington & Grimm	18,500	3,586	714
Mason-Hagan, Inc.	18,500	3,586	714
Kormendi & Co., Inc.	18,500	3,586	714
Penington, Colket & Co.	18,500	3,586	714
C. D. Robbins & Co.	18,500	3,586	714

—V. 193, p. 1562.

Republic Aviation Corp.—Common Registered—

This corporation, of Farmingdale, L. I., New York, filed a registration statement with the SEC on July 11 covering 214,500 outstanding shares of common stock, to be offered for public sale by ACF Industries Inc., Merrill Lynch, Pierce, Fenner & Smith Inc. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in the design, development, manufacture, sale and servicing of high speed airplanes, particularly military fighter planes for the U. S. Air Force, and the manufacture and sale of parts and ground support equipment for such planes. ACF Industries purchased the 214,500 shares in May 1960 from the estate of Paul Moore, one of the company's founders, primarily with a view to facilitating a possible merger or other amalgamation of the company and the selling stockholder. The prospectus states that after a thorough study, it was concluded that such action was not warranted. Accordingly, the selling stockholder determined to dispose of the shares and make available the funds realized for use in its own business.

In addition to certain indebtedness, the company has outstanding 1,443,298 shares of common stock, of which the selling stockholder owns and proposes to sell 14.86%, the underwriter owns 10.77% and management officials as a group 1.41%. Mundy I. Peale is listed as President.—V. 193, p. 747.

Roanwell Corp.—Common Registered—

This company of 180 Varick St., New York, filed a registration statement with the SEC on July 11 covering 150,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 100,000 shares, being outstanding stock, by the present holders thereof. Paine, Webber, Jackson & Curtis heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 common shares which underlie a 30-day option granted by the selling stockholders to the underwriters, exercisable at the price being paid by the underwriter for the 100,000 shares to be offered for sale at the public offering price.

The company is engaged in the design, manufacture and sale of electroacoustical transducers in the voice communication field. This

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Abitibi Power & Paper, Ltd. (quar.)	\$42 1/2c	10-1	9-1	Pacific Lighting Corp. (quar.)	60c	8-15	7-20
Agnew-Surpass Shoe Stores (quar.)	\$18c	9-1	7-31	Pacific National Bank of San Fran. (quar.)	30c	7-28	7-19
Allied Control Co. (quar.)	8c	8-17	7-28	Pan American World Airways (quar.)	20c	8-11	7-21
Allied Mills, Inc. (quar.)	50c	8-10	7-21	Penn Dairies, class A (s-a)	10c	7-15	7-6
Allied Radio Corp.	8c	8-22	8-8	Class B (s-a)	10c	7-15	7-6
Alsido, Inc. (quar.)	13 3/4c	7-28	7-21	Peoples National Bank (Brooklyn) (quar.)	50c	8-1	7-11
American Duralite, Inc. (stock dividend)	4%	8-29	7-31	Peoples National Bank (Tarentum, Pa.)	87 1/2c	7-31	7-20
Alterman Foods (quar.)	20c	8-1	7-20	(s-a)	15c	7-31	7-24
American Business Shares, Inc. (quar.)	3 3/4c	8-21	7-26	Petrolite Corp., new common (initial)	42 1/2c	9-1	8-4
American Equitable Assurance (N. Y.) (quar.)	25c	8-1	7-20	Phillips Petroleum Co. (quar.)	37 1/2c	9-1	8-4
American Potash & Chemical, com. (quar.)	30c	9-15	9-1	Pillsbury Company, common (quar.)	\$1	10-14	10-2
\$4 preferred A (quar.)	\$1	9-15	9-1	\$4 preferred (quar.)	45c	7-15	7-14
\$5 special preferred (quar.)	\$1.25	9-15	9-1	Pitfield National Bank (Mass.) (quar.)	45c	10-16	10-13
American Universal Insurance	30c	7-14	6-30	Quarterly	50c	8-1	7-14
(Providence, R. I.) (s-a)	30c	9-12	8-11	Pneumatic Scale Corp.	35c	8-15	7-21
Argo Oil Corp. (quar.)	30c	9-12	8-11	Procter & Gamble Co. (quar.)	15c	8-1	7-24
Atomics Physics & Science Fund (quar.)	3c	8-14	7-10	Protective Life Insurance Co. (Birmingham, Ala.) Quarterly	65c	8-1	7-21
Optional	12c	8-14	7-10	Provident Tradesmens Bank & Trust Co. (Phila.) (quar.)	39c	8-15	7-21
B C Sugar Refinery, Ltd. (quar.)	\$25c	7-31	7-17	Puget Sound Power & Light (quar.)	\$15c	8-1	7-24
Banco des Los Andes, American shares	14c	7-31	7-17	Quinte Milk Products, Ltd., class A (quar.)	10c	7-24	7-10
Bank of Commerce (Newark) (quar.)	45c	8-1	7-24	Ranchers Exploration & Development	5c	7-31	7-17
Beech Aircraft Corp. (quar.)	15c	8-2	7-21	Randall Graphite Bearings, Inc. (quar.)	7 1/2c	8-31	8-18
Best & Company (quar.)	50c	8-15	7-25	Reheis Company, class A (quar.)	14c	8-1	7-20
Blackman Merchandising, class A (monthly)	3c	8-15	7-25	Republic National Bank of Dallas (monthly)	75c	9-5	8-15
Class A (monthly)	3c	9-15	8-25	Reynolds (R. J.) Tobacco (increased-quar.)	10-6	10-6	9-7
Class A stock (dividend)	100%	7-15	7-1	A 2-for-1 stock split on the common shares subject to stockholders approval on Sept. 6			
Boston Safe Deposit & Trust (quar.)	\$1.50	7-15	7-11	Rhode Island Hospital Trust (Providence, R. I.)	\$1	8-1	7-20
Brown Shoe Co. (quar.)	70c	9-1	8-15	Quarterly	45c	9-15	8-15
Bryn Mawr Trust (Pa.) (quar.)	45c	8-1	7-20	Richfield Oil, new common (initial-quar.)	10c	7-31	7-14
Buckeye Steel Castings	50c	8-1	7-21	Roblin-Seaway Industries, class A	20c	8-1	7-20
Burlington County Trust (N. J.) (s-a)	25c	8-15	7-21	Rose's 5, 10 & 20c Stores, common (quar.)	20c	8-1	7-20
Canadian Investment Fund (quar.)	\$11c	8-1	7-14	Class B (quar.)	20c	9-1	8-15
Carlisle Corp. (quar.)	10c	8-15	8-1	Royal Bank of Canada (quar.)	\$55c	9-1	7-31
Cascade Natural Gas, 55c pfd. (quar.)	13 3/4c	8-1	7-14	Ryder System, Inc. (no action taken on common payment at this time)			
Cenco Instruments Corp.	20c	9-19	9-5	Saratoga & Schenectady RR.	8c	7-27	7-20
Central Mining & Investment Corp., Ltd.	14c	7-17	6-26	Saxon Paper Corp. (N. Y.) (quar.)	15c	9-1	8-15
American shares	50c	8-1	7-19	Schlumberger, L.d. (quar.)	35c	8-15	7-24
Central National Bank (Cleveland) (quar.)	27 1/2c	8-15	7-28	Scouten, Dillon Co. (quar.)	35c	8-1	7-11
Central Soya Co., Inc. (quar.)	2 1/2c	8-15	7-28	Second National Bank (Hempstead, N. Y.)	35c	8-1	7-11
Stock dividend	2%	7-15	7-3	Semi-annual	10c	10-1	9-11
Century Acceptance Corp., common (quar.)	7c	11-30	10-2	Securities Acceptance Corp., common	31 1/4c	10-1	9-11
Stock dividend	2%	7-15	7-3	5% preferred (quar.)	40c	8-5	7-18
70c preferred (quar.)	17 1/2c	7-15	7-3	Security First National Bank (Los Angeles)	\$0.331	7-18	6-12
Chain Belt Co. (quar.)	40c	8-25	8-8	Shares in American Industry, Inc. (Del.)	52c	8-14	7-10
Cherry-Burrell Corp., common	10c	7-31	7-25	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	9-1	8-15
4% preferred (1946 series) (quar.)	\$1	7-31	7-25	Sherbrooke Trust Co. (Quebec)	25c	8-1	7-15
4% preferred (1947 series) (quar.)	\$1	7-31	7-25	New common (initial quar.)	45c	9-6	8-15
Cincinnati Inter-Terminal R.R.	\$2	8-1	7-20	Skelley Oil Co. (quar.)	2 1/2c	8-1	7-15
4% preferred (s-a)	75c	8-1	7-20	Sorobon Engineering, Inc., class A (quar.)	50c	7-15	7-5
City National Bank & Trust (Chicago)	15c	8-18	7-21	South Side Bank & Trust (Scranton, Pa.)			
Quarterly				Quarterly			
City Stores Co.				Southwestern Investors, Inc.			
Stock dividend (one share for each 84 shares held. Cash will be paid if not elected by Aug. 8)				Shareholders will vote on July 26 on a proposed 2-for-1 split			
Colgate-Palmolive Co., common (quar.)	30c	8-15	7-25	Standard Steel Products Mfg.	5c	7-28	7-21
\$3.50 preferred (quar.)	87 1/2c	9-30	9-12	New common (initial quar.)	24c	7-25	7-10
Collins Company (quar.)	\$1	7-15	6-28	Stein, Roe & Farnham Balanced Fund	16c	7-25	7-10
Colonial Acceptance, class A 1st series	9c	8-31	8-8	Stein, Roe & Farnham Stock Fund	10c	8-31	8-11
Class A 1st series (accumulative)	3c	8-31	8-8	Stouffer Corp. (quar.)	22c	8-7	7-17
Colonial Corp. of America				Super Food Services, Inc. (initial)			
Two-for-one stock split subject to approval of stockholders on Sept. 12				Payable in cash or stock (One share conv. preferred for each 200 shares held)			
Colorado Oil & Gas, \$1.25 preferred (quar.)	31 1/4c	11-6	9-29	Swingline, Inc., class A (quar.)	25c	7-27	7-17
Columbus & Southern Ohio Electric				Taft Broadcasting (quar.)	10c	9-14	8-15
4 1/2% preferred (quar.)	\$1.06	8-1	7-14	Tenney Corp., class A (monthly)	7c	7-31	7-17
6% preferred (quar.)	\$1.16	8-1	7-14	Class A (monthly)	7c	8-31	8-15
Combined Insurance Co. of America (quar.)	10c	8-25	8-10	Class A (monthly)	7c	9-30	9-15
Stock dividend (subject to approval of stockholders July 24)	50%	8-31	8-10	Texaco, Inc., new common (initial quar.)	40c	9-11	8-21
Compagnie de Saint-Gobain				Two-for-one stock split approved by stockholders			
American shares	\$0.134	7-17	7-6	Texas American Oil (stock dividend)			
Conduits National Co., Ltd. (quar.)	\$20c	8-1	7-17	One share of United Australian Oil, Ltd. for each 10 shares held			
Continental Growth Fund (Inc.)	3c	8-1	7-17	Texas Instruments			
Corning Natural Gas (quar.)	31c	8-31	8-10	4% preferred (1959 series) (quar.)	25c	8-1	7-12
Coronation Credit Corp., Ltd. (quar.)	\$15c	7-31	7-14	Time Finance Co. (Baltimore)	\$1.75	7-15	7-10
Crum & Forster				7% preferred (quar.)	12 1/2c	10-4	9-20
New common. Initial dividend after 2-for-1 split, subject to the approval of the stockholders on August 15)	40c	9-9	8-24	Tonka Toys (initial)			
DI Giorgio Fruit Corp. (quar.)	15c	8-15	7-28	Union Trust Co. of Maryland			
Dial Finance Co. (quar.)	25c	8-8	7-17	Increased quarter	60c	8-15	7-18
Discount Corp. of New York (quar.)	\$2	7-27	7-18	United Canadian Shares (s-a)	\$40c	8-1	7-14
Dominion Fabrics, Ltd., common (quar.)	\$15c	8-1	7-14	United Corp. Ltd., class A (quar.)	\$38c	8-15	7-15
2nd preference (quar.)	\$37 1/2c	8-1	7-14	United Funds, Inc.			
Du Bois Deposit National Bank (Pa.) (s-a)	\$1	8-1	7-26	United Continental Fund Shares (quarterly from net investment income, plus a distribution of 2c from securities profits)	7c	7-30	7-13
Easy Washing Machine, Ltd.				Class B (quar.)	\$20c	8-15	7-15
5% 1st preference A (quar.)	\$25c	9-15	9-1	United Life & Accident Insurance (Concord, New Hampshire) (quar.)	\$1	8-2	7-20
El Paso National Gas Co.				U. S. Fire Insurance (N. Y.) (quar.)	30c	8-1	7-19
4.10% preferred (quar.)	\$1.02 1/2	9-1	8-4	Upper Peninsula Power, common (quar.)	42 1/2c	8-1	7-21
4 3/4% preferred (quar.)	\$1.06 1/4	9-1	8-4	5 1/4% preferred (quar.)	\$1.31 1/4	8-1	7-21
4 7/8% preferred (quar.)	\$1.21 1/4	9-1	8-4	5 1/2% preferred (quar.)	1.37 1/2	8-1	7-21
\$5 2nd preferred (quar.)	\$1.25	9-1	8-4	5 3/4% preferred (quar.)	\$1.40 3/4	8-1	7-21
5.36% preferred (quar.)	\$1.34	9-1	8-4	Value Line Fund, Inc.			
5 1/2% preferred (quar.)	\$1.37 1/2	9-1	8-4	(Quar. of 4c from capital gains plus 2c from earned income)	6c	7-28	7-10
5.50% preferred (1956) (quar.)	\$1.37 1/2	9-1	8-4	Value Line Income Fund, Inc.			
5.65% preferred (quar.)	\$1.41 1/4	9-1	8-4	(Quar. of 7c from earned income plus 3c from capital gains)	10c	8-16	7-25
5.68% preferred (quar.)	\$1.42	9-1	8-4	Van Dorn Iron Works (quar.)	50c	7-31	7-17
6.40% preferred (quar.)	\$1.60	9-1	8-4	Vanderbilt Mutual Fund	18c	8-11	7-3
Electro Networks (stock dividend)	10%	8-25	7-17	Optional	4c	8-11	7-3
Empire National Corp. (stock dividend)	1 1/2%	7-31	7-17	Vogt Mfg. Corp. (reduced)	10c	9-1	8-11
Erle Forge & Steel Corp.				Voi-Shan Industries, new com. (initial quar.)	20c	8-15	8-1
No action taken on the common, the first preferred & the second preferred stocks at this time				Waite Amulet Mines, Ltd. (reduced)	\$15c	9-11	8-18
Fairfield County Trust Co. (Conn.) (quar.)	4c	8-1	7-17	Waterbury National Bank (Conn.) (quar.)	40c	8-1	7-14
Fairfield Securities (initial)	\$6.70	8-2	7-12	Wellington Equity Fund			
Fate-Root-Heath (quar.)	20c	8-1	7-15	From net investment income	2c	8-15	7-27
Federation Bank & Trust (N. Y.)				West Point Manufacturing Co.	30c	8-15	8-1
Stock dividend (subject to approval of stockholders Aug. 15)	2 1/2%	9-15	8-22	Western Air Lines Inc. (quar.)	20c	8-4	7-21
Class B (quar.)	10c	8-15	7-31	Western Auto Supply, common (quar.)	35c	9-1	8-15
First National Bank (Erie, Pa.) (quar.)	50c	8-1	7-15	4.80% preferred (quar.)	\$1.20	9-1	8-15
First National Bank (Glen Falls, N. Y.)				6% preferred (quar.)	15c	8-1	7-17
Quarterly				Wilson-Jones Co. (quar.)	25c	8-24	8-10
First National Bank (West Orange, N. J.)	60c	8-1	7-10	Windsor Industries			
First National Iron Bank of Morristown (New Jersey) (quar.)	\$1.50	8-1	7-20	No action taken on common payment at this time			
Food Giant Markets, 4% conv. pfd. (s-a)	20c	8-1	7-25	Winfield Growth Industries Fund			
Ford Motor Co. (quar.)	75c	9-5	8-4	1c from net investment income and 11c from net realized capital gains	12c	7-31	7-19
Fund of America	5c	8-14	7-24	Winn-Dixie Stores Inc. (increased monthly)	7c	8-31	8-15
Optional	18c	8-14	7-24	Monthly	7c	9-30	9-15
Gar Wood Industries, Inc.				Monthly	7c	9-30	9-15
4 1/2% preferred (quar.)	56 1/4c	8-15	8-1	Woolworth (F. W.) Co. (quar.)	62 1/2c	9-1	8-1
General American Investors	\$1.12 1/2	10-2	9-11	Wurlitzer Co.	20c	9-1	8-14
\$4.50 preferred (quar.)	29c	8-25	7-28	Yonkers Raceway, Inc.			
General Public Utilities (quar.)	\$1.25	8-1	7-17	Stockholders will be asked at a deferred annual meeting to be held on Sept. 8 to vote on a proposed four-for-one split of the common shares			
General Steel Works, Ltd., 5% pfd. (quar.)	10c	8-31	8-20				
Glen Manufacturing, Inc. (quar.)							

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
Aberdeen Fund (quar.)	\$0.007	7-25	6-30
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	\$12½c	10-2	9-11
\$1.20 preference (quar.)	\$30c	10-2	9-11
Acme Industries (quar.)	5c	8-25	8-10
Acme Steel Co. (quar.)	10c	8-5	7-17
Adams-Wilkins Corp. (quar.)	10c	8-1	7-14
Adirondack Industries (quar.)	15c	9-14	8-15
Affiliated Plastics Corp.	5c	7-31	7-17
Affiliated Fund (from net invest. income)	6c	7-20	6-21
Agricultural National Bank (Pittsfield)—			
Quarterly	\$1	10-13	10-10
Air Control Products (reduced-quar.)	7½c	8-1	7-17
Air Products—			
Class A (quar.)	50c	8-1	7-22
Class B (quar.)	50c	8-1	7-22
Extra on class A and class B	50c	8-1	7-22
Class A (quar.)	50c	11-1	10-23
Class B (quar.)	50c	11-1	10-23
Extra on class A and class B	50c	11-1	10-23
Alberta Gas Trunk Line, Ltd.—			
6½% preferred A (quar.)	\$1.56¼	8-15	7-18
Algonia Central & Hudson Bay Ry.—			
Common (quar.)	\$25c	9-1	8-15
6% preferred (quar.)	50c	9-1	8-15
Allied Stores Corp., common (quar.)	75c	7-20	6-22
Allison Steel Mfg. Co., 75c conv. p.d. (quar.)	18¾c	10-1	9-20
Aluminum Co. of America, common (quar.)	30c	9-10	8-8
\$3.75 preferred (quar.)	93¾c	10-1	9-15
Aluminum Co. of Canada, Ltd.—			
4% 1st preferred (quar.)	\$25c	9-1	8-11
4½% 2nd preferred (quar.)	\$50c	8-31	8-11
American Aggregates Corp., common (quar.)	30c	8-25	7-21
5% preferred (quar.)	\$1.25	10-1	9-15
American Can Co. (quar.)	50c	8-25	7-21
American Cement Corp.—			
\$1.25 preferred (quarterly payment of ¾c plus an additional of 6¼c)	37½c	8-1	7-11
American Distilling Co. (quar.)	20c	7-24	7-14
American Fire & Casualty Co. (Orlando, Fla.)—			
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American Home Products Corp. (monthly)—	50c	8-1	7-14
American Insurance Co. (Newark, N. J.)—			
Quarterly	32½c	9-1	8-7
American Manufacturing (stock dividend)			
(1-50th of a share of Vapor Heating Corp. capital stock for each share held)		8-15	7-6
American-Marietta Co., common (quar.)	25c	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
American Mono Rail, common	5c	7-31	7-14
\$1.20 pfd. (1956 series) (quar.)	30c	7-31	7-14
American Mutual Fund—			
(From net investment income)	6c	7-28	7-3
American National Insurance (Galveston)—			
Quarterly	4½c	9-29	9-9
Extra	2c	12-15	11-30
American Natural Gas—			
New common (initial-quar.)	30c	8-1	7-17
Amerasia Petroleum Corp. (quar.)	65c	7-31	7-17
American President Lines, Ltd.—			
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Recreation Centers—			
Common (quar.)	5c	8-23	8-9
American Shipbuilding, com. (stk. dividend)	5%	8-31	8-1
7% non-cum. preferred (annual)	\$7	8-31	8-1
American Smelting & Refining—			
7% preferred (quar.)	\$1.75	7-31	7-7
American Title Insurance (Miami) (quar.)	7½c	9-22	9-7
American Vineyards, 6% preferred (s-a)	\$3	12-1	11-15
American Viscose Corp. (quar.)	50c	8-1	7-20
Anchor Post Products (quar.)	25c	9-26	9-1
Anderson, Clayton & Co. (quar.)	50c	7-28	7-17
Anglo-Canadian Pulp & Paper Mills—			
\$2.80 preferred (quar.)	\$70c	7-20	6-30
Anglo Canadian Telephone, Ltd.—			
Class A (quar.)	\$30c	9-1	8-10
4½% preferred (quar.)	\$56¼c	8-1	7-10
\$2.90 preferred (quar.)	\$73c	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	\$25c	7-26	6-28
Anheuser-Busch, Inc. (quar.)	37½c	9-8	8-11
Animal Trap Co. of America, common	20c	8-1	7-20
5% preferred (quar.)	2½c	8-1	7-20
Anken Chemical & Film Corp. (s-a)	5c	7-19	7-5
Anthes-Imperial, Ltd., class A (quar.)	\$36c	7-17	7-3
Class B (stock div. of six 2nd pfd. shares (5c par) plus \$0.007 cash)		7-17	7-3
Appalachian Power Co., 4½% pfd. (quar.)	\$1.12½	8-1	7-10
4.50% preferred (quar.)	\$1.12½	8-1	7-10
Applied Arts Corp.	5c	7-17	6-30
Argus Corp., Ltd., common (quar.)	\$30c	9-1	7-20
\$2.50 preference B (quar.)	\$62½c	8-1	7-20
Arizona Milling Co. (quar.)	25c	7-15	7-10
Arizona Public Service, common (quar.)	18c	9-1	7-31
\$1.10 preferred (quar.)	27½c	9-1	7-31
\$2.50 preferred (quar.)	62½c	9-1	7-31
\$2.36 preferred (quar.)	59c	9-1	7-31
\$2.40 preferred (quar.)	60c	9-1	7-31
\$2.75 preferred (quar.)	68¾c	9-1	7-31
Stock dividend (3-for-2 split)	50%	9-1	8-1
Arkansas Louisiana Gas, common (quar.)	25c	9-14	8-18
90c conv. preference (quar.)	22½c	9-14	8-18
Associated Dry Goods, common (quar.)	62½c	9-1	8-11
5.25% preferred (quar.)	\$1.31¼	9-1	8-11
Associated Stationers Supply	13c	8-1	7-14
Atchison Topeka & Santa Fe Ry.—			
Common (quar.)	30c	9-1	7-28
5% non-cumulative preferred (quar.)	25c	8-1	6-30
Atchison Topeka & Santa Fe (quar.)	30c	9-1	7-28
Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Atlantic City Electric Co.—			
4% preferred (quar.)	\$1	8-1	7-11
4.75% preferred (quar.)	\$1.18¾	8-1	7-11
Atlantic Refining, 3.75% pfd. B (quar.)	93¾c	8-1	7-5
Atlas Life Insurance (Tulsa, Texas)—			
Quarterly	30c	10-15	9-30
Quarterly	30c	1-15-62	12-30
Atlas Steels, Ltd. (quar.)	\$25c	8-1	7-4
Aunor Gold Mines, Ltd. (quar.)	\$5c	9-1	8-11
Aurora Plastics Corp. (stock dividend)	5%	7-25	6-30
Austin Nichols & Co.—			
\$1.20 prior pfd. (quar.)	30c	8-1	7-20
Automatic Steel Products, common	10c	7-31	7-14
30c non-cumulative preferred	10c	7-31	7-14
Automobile Banking Corp.—			
Common and class A (stock dividend)			
(Payable in class A common shares)	2%	8-19	7-14
\$1.50 preferred (quar.)	37½c	7-29	7-14
6% preferred A (quar.)	15c	7-29	7-14
6% preferred B (quar.)	15c	7-29	7-14
Avco Corp. (quar.)	15c	8-20	7-28
Axe-Houghton Fund "B" (from income)	7c	7-28	7-7
Avnet Electronics (year-end)	25c	8-7	7-21
Ayres (L. S.) & Co., common	35c	7-31	7-15
4½% preferred (quar.)	\$1.12½	7-31	7-20
4½% preferred (1947 series) (quar.)	\$1.12½	7-31	7-20
B S F Co. (stock dividend)	1½%	9-29	9-15
Bailey Selburn Oil & Gas—			
5% 1st preferred (quar.)	\$31¼c	9-1	8-15
5¼% 2nd preferred (quar.)	\$36c	9-1	8-15

Name of Company	Per Share	When Payable	Holders of Rec.
Baldwin-Lima-Hamilton Corp. -----	10c	7-31	7-10
Baldwin-Montrose Chemical—			
6% preferred (initial)	25c	9-30	9-8
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	1-15-62	12-29
Baltimore Gas & Electric Co.—			
4% non-cum. pfd. (stamped & unstamped)			
Quarterly	\$1	9-18	8-18
Baltimore Transit Co.—			
Common (quar.)	25c	7-21	7-10
Bangor Hydro Electric, 4% pfd. (quar.)	\$1	7-20	7-1
4¼% preferred (quar.)	\$1.06	7-20	7-1
7% preferred (quar.)	\$1.75	7-20	7-1
Bank of Nova Scotia (quar.)	\$55c	8-1	6-30
Bankers Commercial Corp.—			
8% preferred (entire issue called for redemption on July 25 at \$100 per share, plus this dividend)	42c	7-25	---
Barry-Wright Corp. (quar.)	10c	7-27	7-6
Barton's Candy Corp. (quar.)	7½c	7-31	7-14
Stock dividend	1%	7-31	7-14
Basic Products Corp., common (quar.)	30c	7-28	7-14
4½% convertible preferred A (quar.)	28¾c	7-28	7-14
Bathurst Power & Paper Ltd.—			
Class A (quar.)	150c	9-1	8-4
Bayside Corp. (quar.)	37½c	8-1	7-15
Bean (J. B.) Distilling Co.—			
Quarterly	7c	10-3	9-21
Stock dividend	2%	10-3	9-21
Beecham Group, Ltd. (Ordinary) (final)	14%	8-9	---
(Dividend will amount to about \$.05 per depositary share after British inc. tax and expenses for depositary)			
Behlen Mfg. (quar.)	20c	8-1	7-14
Beising-Cordell, Ltd., 7% pfd. (quar.)	\$17½c	8-1	6-30
Belknap Hardware & Mfg., com. (quar.)	15c	9-1	8-11
Common (quar.)	15c	12-1	11-10
Common (quar.)	15c	3-1-62	2-9
4% preferred (quar.)	20c	7-31	7-14
4% preferred (quar.)	20c	10-31	10-13
4% preferred (quar.)	20c	1-31-62	1-15
4% preferred (quar.)	20c	4-30-62	4-13
Belmont Iron Works (quar.)	50c	8-1	7-14
Beneficial Finance Co. (quar.)	25c	9-30	9-15
Beneficial Standard Life Insurance (Los Angeles) (stock dividend)	4%	10-2	9-8
Biddeford & Saco Water (quar.)	\$1.25	7-20	7-10
Biederman Furniture, class A	21c	7-25	6-30
Bliss (B. W.) Co., \$1.80 pfd. (quar.)	45c	7-17	7-7
Bloch Bros. Tobacco Co., common (quar.)	30c	8-15	7-29
6% preferred (quar.)	75c	9-30	9-16
Boise Cascade Corp. (quar.)	10c	7-25	6-26
Booth Fisheries, 4% preferred (quar.)	\$1	8-1	7-21
Borg-Warner Corp., common (quar.)	50c	8-1	7-12
3½% preferred (quar.)	87½c	10-2	9-6
Bostitch, Inc., class A (quar.)	20c	7-17	7-3
Boston Edison Co., common (quar.)	75c	8-1	7-10
4.25% preferred (quar.)	\$1.08	8-1	7-10
4.78% preferred (quar.)	\$1.19	8-1	7-10
Bourjois, Inc. (quar.)	15c	8-15	8-1
Bowman Products Co.—			
Common (quar.)	22c	7-28	7-14
British Columbia Forest Products	\$12½c	8-1	7-7
British Oxygen Co., Ltd., Ordinary (interim)	4%	9-12	7-18
Brockton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-18
Brooklyn Union Gas (quar.)	30c	8-1	7-10
Buckingham Freight Lines, Inc., class A	\$12½c	9-11	8-18
Burgess Vibrocrafters, Inc.—			
Common (quar.)	25c	7-24	7-17
Burgmaster Corp. (stock dividend)	2½%	8-15	7-15
Burns Company, Ltd.—			
Common	\$12½c	7-29	7-6
Burroughs Corp. (quar.)	25c	7-20	6-13
Bush Terminal Co. (stock dividend)	2%	7-24	6-30
Business Men's Assurance—			
New common (initial s-a)	20c	8-1	7-21
Byers (A. M.) Company (quar.)	5c	8-1	7-14
Byllesby (H. M.) & Co.—			
5% preferred (quar.)	31¼c	9-1	8-15
5% preferred (quar.)	31¼c	12-1	11-15
C T S Corp. (quar.)	10c	7-20	6-30
California Electric Power—			
\$3 preferred (quar.)	75c	8-1	7-14
California Interstate Telephone (quar.)	17½c	8-16	8-2
California Oregon Power, common (quar.)	40c	7-20	6-30
California Water & Telephone Co.—			
Common (quar.)	34c	8-1	7-3
\$1.20 preferred (quar.)	30c	8-1	7-3
\$1.24 convertible preferred (quar.)	31c	8-1	7-3
\$1.25 preferred (quar.)	31¼c	8-1	7-3
\$1.32 convertible preferred (quar.)	33c	8-1	7-3
Cambell Machine Inc. (s-a)	12½c	7-26	7-5
Campbell Red Lake Mines, Ltd. (quar.)	\$8¾c	7-28	6-28
Campbell Soup Co. (quar.)	50c	7-27	7-13
Canada Fols, Ltd., common (quar.)	15c	8-15	7-28
Class A participating (quar.)	15c	8-15	7-28
Canadian Bronze, Ltd., common (quar.)	\$37½c	8-1	7-10
5% preferred (quar.)	\$1.25	8-1	7-10
Canadian Cannery, Ltd., class A (quar.)	\$18¾c	10-2	9-1
Canadian Industries, Ltd., common (quar.)	\$10c	7-31	6-30
Canadian International Investment Trust Ltd. (quar.)	\$20c	9-1	8-15
Canadian Oil Cos., Ltd., common (quar.)	\$20c	8-15	7-14
Canadian Pacific Ry. (s-a)	\$75c	8-1	6-23
Canadian Westinghouse, Ltd.—			
Common (quar.)	\$15c	7-31	6-26
Carborundum Co. (quar.)	40c	9-8	8-18
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25	7-20	7-10
Carolina Power & Light, common (quar.)	37c	8-1	7-7
Carpenter (L. E.) & Co. (quar.)	5c	8-15	8-1
Cassiar Asbestos, Ltd. (quar.)	\$10c	7-28	6-30
Extra	15c	7-28	6-30
Caterpillar Tractor, common (quar.)	25c	8-10	7-20
4.20% preferred (quar.)	\$1.05	8-10	7-20
Celotex Corp., common (quar.)	25c	7-31	7-7
5% preferred (quar.)	25c	7-31	7-7
Central Hudson Gas & Electric (quar.)	25c	8-1	7-10
Central Power & Light—			
4% preferred (quar.)	\$1		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Enamel & Heating Products, Ltd.— Class A (quar.)	\$12½c	7-31	6-30	Haag Drug Co. (stock dividend)	3%	9-1	8-3	Lacrosse Cooler Co. (quar.)	12½c	8-15	8-1
(Stock dividend for one 4% non-cum. re- deemable pd. share (\$2.50 par) for each two shares of cl. A or cl. B shares held)				Hagan Chemical & Controls 5.30% convertible preferred (payment cov- ers period from May 1 to July 31)	66¼c	8-1	7-11	Lambert (Alfred), class A (quar.)	120c	9-29	9-15
4% preferred	7-31	6-30		Hale Bros. Co., common (quar.)	25c	8-1	7-15	Class B (quar.)	120c	9-29	9-15
Eversharp, Inc., common	15c	7-31	6-30	Halliburton Company (quar.)	60c	9-25	9-8	Class A (quar.)	120c	12-29	12-15
5% preferred (quar.)	30c	7-25	7-10	Hallnor Mines, Ltd. (quar.)	14c	9-1	8-11	Class B (quar.)	120c	12-29	12-15
Ewa Plantation	50c	7-26	7-14	Harbison-Walker Refractories— 6% preferred (quar.)	\$1.50	7-20	7-6	Lambton Loan & Investment Co. (Ontario) Quarterly	135c	10-2	9-15
F. M. C. (formerly Food Machinery & Chemical Corp.), 3¼% preferred (quar.)	93¾c	8-1	7-14	Harcourt Brace & World (quar.)	12½c	9-7	8-18	Laurentide Acceptance, Ltd., class A (quar.)	115c	7-31	7-14
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	Harris-Teeter Super Markets	10c	10-15	9-15	Class A (quar.)	15c	10-31	10-13
Fairmont Foods Co.— New common (initial quar.)	25c	10-2	9-1	Hartfield Stores, Inc. (stock dividend)	1½c	7-28	6-26	Lawrence Gas Co.	30c	6-30	6-23
4% preferred (quar.)	\$1	10-2	9-1	Hart-Schaffner & Marx (quar.)	30c	8-21	7-25	Lee Rubber & Tire Corp. (quar.)	15c	7-29	7-14
5% preferred (quar.)	62½c	10-2	9-1	Harvey's Stores, class A (initial)	12½c	8-30	7-31	Leeds Travelwear Inc., class A (quar.)	8½c	7-31	7-17
Fall River Gas (quar.)	43½c	8-15	8-1	Hartford Electric Light, common (quar.)	75c	8-1	7-10	Leeds & Northrup, common (quar.)	15c	7-25	7-10
Falstaff Brewing Corp., common (quar.)	32½c	8-1	7-14	4.95% preferred (quar.)	56¼c	8-1	7-10	5% preferred B (quar.)	31¼c	7-25	7-10
6% conv. preferred (quar.)	30c	10-2	9-16	Hartford Steam Boiler Inc. & Insp. (quar.)	50c	7-17	7-5	Lehigh Portland Cement (reduced)	25c	9-1	8-10
Faraday Uranium Mines, Ltd.	110c	7-25	6-30	Hat Corp. of America, 5% pd. (quar.)	62½c	8-1	7-7	Lerner Stores Corp., 4½% pd. (quar.)	\$1.12½	8-1	7-20
Farmers & Traders Life Insurance (Syracuse, New York) (quar.)	\$3	10-1	9-15	Hayes Industries (quar.)	20c	7-25	6-20	Lewis Bros. Ltd. (interim)	110c	7-31	6-30
Federal Grain, Ltd., class A	135c	8-1	7-19	Hein-Werner Corp. (stock dividend)	5%	7-20	6-20	Lincoln National Life Insurance Co. (Port Wayne) (quar.)	20c	8-1	7-10
\$1.40 preferred (quar.)	135c	8-1	7-19	Heppenstall Co., 4½% preferred (quar.)	56¼c	8-1	7-20	Lincoln Printing Co., com. (quar.)	15c	8-1	7-12
Federal National Mortgage Assn. (monthly)	27c	7-17	6-30	Hercules Galion Products— 7% preferred A (quar.)	35c	8-1	7-14	\$3.50 pref. (quar.)	87½c	8-1	7-12
Federated Department Stores (quar.)	27½c	7-28	7-7	6% preferred B (quar.)	30c	9-1	8-15	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	8-1	7-14
Federated Purchaser, class A (quar.)	7½c	8-21	8-4	Hercules Powder Co., 5% pd. (quar.)	\$1.25	8-15	7-28	Little Belt Co. (quar.)	50c	9-1	8-4
Financial General Corp., common (quar.)	7½c	8-1	6-23	Heyden Newport Chemical Corp.— Common (quar.)	20c	9-1	8-15	Little Miami RR, Special stock (quar.)	50c	12-9	11-17
\$2.25 preferred A (quar.)	56¼c	8-1	6-23	3½% preferred (quar.)	87½c	9-1	8-15	Special stock (quar.)	50c	3-10-62	2-16
Fireman's Fund Insurance (S. F.) (quar.)	50c	7-17	6-28	\$4.375 2nd preferred (quar.)	\$1.09½	9-1	8-15	\$4.30 Orig. stock	\$1.10	9-9	8-17
Firestone Tire & Rubber (quar.)	25c	7-20	7-5	Hilo Electric Light (quar.)	45c	10-16	10-5	\$4.30 Orig. stock	\$1.10	12-9	11-17
First Boston Corp., common	\$1	7-21	6-28	Holly Stores Inc., 5% preferred (quar.)	31¼c	8-1	7-20	Litton Industries (stock dividend)	2½c	10-20	10-6
Class A	\$1	7-21	6-28	Holly Sugar Corp., common (quar.)	35c	8-1	6-30	Loblav Cos. Ltd., class A (quar.)	112½c	9-1	8-9
First Camden National Bank & Trust (quar.)	25c	8-1	7-18	5% preferred (quar.)	37½c	8-1	6-30	Class B (quar.)	112½c	9-1	8-9
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Holt Renfrew, Ltd. (quar.)	115c	8-1	7-15	\$2.40 preferred (quar.)	160c	9-1	8-9
First National Credit Bureau (stock dividend)	2%	8-1	7-20	Home Insurance Co. (N. Y.) (quar.)	55c	8-1	7-3	Loblav Groceries, Ltd., common (quar.)	159c	9-1	8-9
First Republic Corp. of America— Class A (initial monthly)	8c	8-20	7-28	Hoover Ball & Bearing	15c	7-31	7-14	\$1.50 preference, series A (quar.)	\$37½c	9-1	8-9
Class A (monthly)	8c	9-20	8-30	Hoover Company, class A (quar.)	15c	9-12	8-18	50c 2nd preference (quar.)	159c	9-1	8-9
First Southern Co., 7% pd. (quar.)	17½c	8-1	7-15	Class B (quar.)	15c	9-12	8-18	Local Finance Corp. (R. I.), class A	6¼c	8-1	7-17
First Trust Co. of Albany— New common (initial s-a)	\$1.10	8-1	7-14	4½% preferred (quar.)	\$1.12½	9-29	9-20	Class B	6¼c	8-1	7-17
Florida Steel Corp. (quar.)	15c	9-14	8-24	Horne (Joseph) Co., new common (initial)	25c	8-1	7-18	Preferred (quar.)	11¼c	7-17	7-3
Florida Water & Utilities (quar.)	9c	7-24	7-10	Hotel Syracuse (N. Y.) common (quar.)	60c	8-1	7-20	Non-callable preferred	10c	7-17	7-3
Food Fair Stores— Five-for-four split on common		8-14	7-14	4% preferred (quar.)	10c	8-1	7-14	Loft Island Co. (s-a)	10c	7-17	7-7
Food Giant Markets— Stockholders will vote on a proposed 3- for-2 stock split on July 18	50%	8-11	7-26	Houston Lighting & Power, \$4 pd. (quar.)	\$1	8-1	7-20	Long Island Lighting (quar.)	37½c	8-1	7-10
Footo Bros. Gear & Machine, class A (quar.)	12½c	8-1	7-21	Howard Stores Corp., 4¼% pd. (quar.)	\$1.06¼	9-1	8-15	Lucky Stores (quar.)	20c	8-15	7-25
Class B (quar.)	12½c	8-1	7-21	Hudson Bay Mining & Smelting (quar.)	175c	9-11	8-11	Louisiana Power & Light, 4.16% pd. (quar.)	\$1.04	8-1	7-11
Ford Motor of Canada, Ltd. (quar.)	\$1.25	9-15	8-11	Huron & Erie Mortgage Corp.— Quarterly	125c	10-2	9-15	4.44% preferred (quar.)	\$1.11	8-1	7-11
Foster-Forbes Glass Co., common (quar.)	20c	7-20	7-10	Hussman Refrigerator Co. (quar.)	25c	8-1	7-17	5.16% preferred (quar.)	\$1.24	8-1	7-11
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-21	6-30	Huttig Sash & Door— 5% preferred (quar.)	\$1.25	9-30	9-15	Lunkenheimer Company (quar.)	35c	9-8	8-31
Fram Corporation (quar.)	25c	7-17	7-3	5% preferred (quar.)	\$1.25	12-28	12-13	Lynchburg Gas Co. (quar.)	27½c	7-25	7-14
Franklin Life Insurance Co. (Springfield, Illinois) (stock dividend)	25%	8-1	6-30	Hydraulic Press Brick	15c	8-1	7-14	Macy (R. H.) & Co., 4¼% pd. (quar.)	\$1.06¼	8-1	7-12
Franklin National Bank (Long Island, N. Y.) Quarterly	25c	8-1	7-14	Hyster Company	25c	7-24	7-14	4% preferred series B (quar.)	\$1	8-1	7-12
Franklin Stores Corp. (quar.)	20c	7-28	7-18	Illinois Brick (quar.)	40c	8-1	7-15	Magnin (Joseph) Co. (increased)	25c	7-20	6-30
Fraser Cos., Ltd. (quar.)	130c	7-24	6-30	Illinois Power Co., common (quar.)	55c	8-1	7-10	Majestic Specialties (quar.)	17½c	7-27	7-10
Friedman (L.) Realty (quar.)	12½c	8-15	8-1	4.08% preferred (quar.)	51c	8-1	7-10	Majestic-Penn State Inc., common	2½c	10-6	9-20
Quarterly	12½c	11-15	11-1	4.20% preferred (quar.)	52½c	8-1	7-10	Stock dividend	5%	1-20-62	12-20
Frito (The) Company (quar.)	12½c	7-31	7-14	4.26% preferred (quar.)	53¼c	8-1	7-10	Maryland Casualty Co. (quar.)	42½c	7-20	7-7
Fruehauf Trailer, 4% pd. (quar.)	\$1	9-1	8-15	4.42% preferred (quar.)	55¼c	8-1	7-10	Massachusetts Electric, 4.44% pd. (quar.)	\$1.11	8-1	7-14
Funsten (R. E.) Company (quar.)	25c	9-1	8-18	4.70% preferred (quar.)	58¼c	8-1	7-10	Massachusetts Investors Trust (quarterly from investment income)	10c	7-24	6-30
Futterman Corp., class A (monthly)	8c	7-31	7-15	Imperial Investment Corp. Ltd.— 6¼% preferred (quar.)	\$1.14c	7-31	7-14	May Department Stores, common (quar.)	55c	9-1	8-15
Class A (monthly)	8c	8-31	8-15	Imperial Life Assurance (Canada) (quar.)	165c	10-1	9-15	\$3.75 preferred (1945 series) (quar.)	93¾c	9-1	8-15
Class A (monthly)	8c	9-30	9-15	Income Properties, class A (monthly)	6c	8-1	6-23	\$3.75 preferred (1947 series) (quar.)	93¾c	9-1	8-15
Gabriel Co., 5% pd. (quar.)	12½c	8-1	7-17	Incorporated Income Fund— (Distribution of income)	11c	7-17	6-26	\$3.40 preferred (quar.)	85c	9-1	8-15
Gamble-Skogmo, Inc. (quar.)	30c	7-31	7-21	Indian Head Mills, \$1.25 pd. (quar.)	31¼c	8-1	7-14	3¼% preferred (quar.)	93¾c	10-31	10-10
Gardner-Denver Co., common (quar.)	50c	9-1	8-9	\$1.50 preferred (quar.)	37½c	8-1	7-14	Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
4% preferred (quar.)	\$1	8-1	7-12	Indianapolis Power & Light— Class B (s-a)	10c	7-20	6-30	McCabe Grain, Ltd. (quar.)	135c	8-1	7-15
Gateway Sporting Goods	15c	7-25	7-14	5.65% preferred (Share issue called for redemption on July 31 at \$107.50 per share plus this dividend)	48c	7-31		McCall Corp., new com. (initial-quar.)	12½c	8-1	7-10
General Bakeries, Ltd. (quar.)	110c	7-27	7-12	Industria Electrica de Mexico, S. A.— American shares	20c	11-30	11-16	McGregor-Doniger, class A (quar.)	25c	7-31	7-14
General Battery & Ceramic (quar.)	9c	9-6	7-28	Ingersoll-Rand Co., common (quar.)	75c	9-1	8-2	Class B (quar.)	1¼c	7-31	7-14
General Electric Co. (quar.)	50c	7-25	6-16	6% preferred (s-a)	83	1-2	12-4	McKales Corp., class A (s-a)	10c	7-20	6-30
General Foam (initial-stock dividend)	5%	8-1	7-10	Ingram & Bell, Ltd., 60c preference (quar.)	115c	7-29	7-15	Class B (s-a)	10c	7-20	6-30
General Mills, Inc. (quar.)	30c	8-1	7-10	Institutional Shares, Ltd.— Institutional Growth Fund (Quarterly from investment income)	5c	8-1	7-3	McKee (Arthur G.) & Co. (quar.)	37½c	8-1	7-20
General Motors Corp.— \$3.75 preferred (quar.)	93¾c	8-1	7-10	Interior Breweries, Ltd.— 50c class A pref. (quar.)	113c	8-1	7-10	McQuay-Norris Mfg. (quar.)	25c	8-1	6-26
\$5 preferred (quar.)	\$1.25	8-1	7-10	International Business Machines Corp.— Quarterly	60c	9-9	8-10	Melville Shoe Corp., common (quar.)	40c	8-1	7-17
General Precision Equipment Corp.— \$1.60 conv. preferred (quar.)	40c	9-15	8-31	Interstate Department Stores— (Increased quar.)	12½c	8-15	7-21	4¼% series B pd. (quar.)	\$1.18¼	9-1	8-18
General Telephone Co. of California— 4½% preferred (quar.)	22½c	8-1	7-7	Interstate Engineering Corp.— Stock dividend	25%	7-19	5-31	4% series B pd. (quar.)	\$1	9-1	8-18
General Telephone Co. of Indiana— \$2 preferred (quar.)	50c	8-1	7-14	Investment Foundation, Ltd., com. (quar.)	160c	10-16	9-15	Merrimack-Essex Electric— 5.52% preferred (quar.)	\$1.38	8-1	7-14
\$2.50 preferred C (quar.)	62½c	8-1	7-14	Common (quar.)	160c	10-16	9-15	Mexican Light & Power, Ltd.— (Stock dividend) (1/20th of a share on each common)		8-1	7-11
General Telephone Co. (Ky.) 5% pd. (quar.)	62½c	9-1	8-15	6% preferred (quar.)	175c	10-16	9-15	\$1 preferred registered (quar.)	125c	8-1	7-11
5.16% preferred (quar.)	64½c	8-1	7-15	Investors Trust (Rhode Island) common	\$2.50	8-1	7-17	\$1 preferred bearer (quar.)	125c	8-1	7-11
General Telephone Co. of the Southwest— \$2.20 preferred (quar.)	55c	8-1	7-10	\$2.50 preferred (quar.)	37½c	8-1	7-18	Meyer (George J.) Mfg.	32½c	8-1	7-14
General Waterworks Corp.— 5% preferred (quar.)	\$1.25	8-1	7-14	Extra	25c	8-1	7-18	Meyerco Company (quar.)	5c	8-1	7-20
5.10% preferred (quar.)	\$1.27½	8-1	7-14	\$2.50 preferred (quar.)	37½c	11-1	10-18	Miami Tile & Terrazzo (quar.)	7c	7-31	7-21
6% preferred (quar.)	\$1.50	8-1	7-14	Extra	25c	11-1	10-18	Michigan Central RR. (s-a)	\$25	7-31	7-21
\$5 voting preferred (quar.)	\$1.25	8-1	7-14	Iowa-Illinois Gas & Electric, com. (quar.)	47½c	9-1	7-31	Michigan Gas & Electric— 4.40% preferred (quar.)	\$1.10	8-1	7-15
\$2 voting preferred (quar.)	50c	9-15	9-1	\$4.22 preferred (quar.)	\$1.05	8-1	7-14	Midnite Mines (quar.)	5½c	8-1	7-5
Genesco, Inc. (quar.)	40c	7-31	7-14	4.36 preferred (quar.)	\$1.09	8-1	7-14	Miles Laboratories (monthly)	12c	7-25	7-7
Gimbel Bros., Inc., common (quar.)	55c	7-25	7-10	Iowa Power & Light, common (quar.)	40c	8-4	7-14	Miller Mfg. Co., common (reduced)	5c	7-31	7-20
\$4.50 preferred (quar.)	\$1.12½	7-25	7-10	Istel Fund, Inc.	40c	7-21	7-3	Stock dividend	5%	7-31	7-20
Gilmore Industries Co. (stock dividend)	5%	9-27	9-13	Jantzen, Inc., common (quar.)	20c	8-1	7-15	Miller & Rhoades, 4¼% preferred (quar.)	\$1.18¼	7-31	7-19
Ginn & Company (quar.)	10c	9-1	8-15	5% preferred (quar.)	\$1.25	8-31	8-25	Minnesota			

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Sales for the Week Shares
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	*51 1/4 52	*51 1/4 51 1/4	*51 1/4 52 1/4	*51 1/4 52 1/4	*51 1/4 52 1/4	---
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	66 1/2 68 1/4	66 3/4 68 1/2	68 68	67 1/4 67 1/2	67 1/4 67 1/2	9,100
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/4 Apr 7	4% convertible preferred	100	*113 119	*113 118 1/2	*113 118 1/2	*113 116	*112 118	---
35 1/2 Oct 25	52 Jan 15	20 1/2 Jun 16	27 1/4 May 16	ABC Vending Corp	1	25 25 1/2	22 24 1/2	24 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	14,500
12 Jun 23	17 Dec 5	38 Jan 3	60 May 25	ACF Industries Inc	25	55 1/2 56	55 1/2 55 1/2	54 1/2 55	54 1/2 54 1/2	54 1/2 55 1/4	5,500
16 Dec 6	32 1/2 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	ACF-Wrigley Stores Inc	1	18 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	13,300
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	24 1/2 Jun 5	Acme Steel Co	1	22 1/2 23 1/2	23 23 1/2	x23 1/2 23 1/2	23 23 1/2	22 3/4 23	13,000
16 1/2 Apr 14	47 Jun 17	29 1/2 Jan 4	29 1/2 Jul 1	Adams Express Co	1	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3,000
63 Apr 20	98 Dec 19	80 Mar 14	99 1/2 Jun 29	Adams-Mills Corp	No par	30 30 1/2	*30 32	30 1/2 30 1/2	30 30 1/2	29 1/2 30 1/2	4,000
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp	2.50	98 99	98 98 1/2	97 98	94 95	94 1/2 95 1/4	10,700
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	Admiral Corp	1	12 1/2 13 1/2	12 1/2 13 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	6,400
9 1/2 Oct 28	20 1/2 Feb 24	9 1/2 Jun 28	14 1/2 Mar 9	Aeroquip Corp	1	32 1/2 33	32 32 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 30 1/2	4,100
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	Air Control Products	50c	10 10 1/2	10 10 1/2	x10 10	9 1/2 10	9 1/2 10	6,800
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	Air Reduction Inc	No par	73 1/2 74 1/2	73 1/2 74 1/2	74 74 1/2	74 1/2 75	74 1/2 75	12,200
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	A J Industries	2	4 1/2 5	4 1/2 5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	8,300
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 15	Alabama Gas Corp	2	*33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	1,400
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc	1	17 1/2 18	17 1/2 18	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	8,600
		88 1/2 Jun 8	91 July 6	Aldens Inc common	5	71 1/2 72 1/2	71 1/4 72	70 1/2 71 1/2	69 1/2 70	68 70	5,200
				4 1/2% preferred	100	*90 92 1/2	*90 92 1/2	91 91	91 91	*90 92 1/2	160
8 1/2 May 11	13 1/4 Jan 5	10 1/2 Jun 29	15 1/2 Apr 4	Allegheny Corp common	1	10 1/2 11 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	7,900
28 1/2 Oct 25	45 Jan 5	32 1/4 Jan 4	53 1/4 Apr 4	6% convertible preferred	10	*36 37	36 36	*35 36	*35 36	35 1/4 35 1/4	200
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp	1	43 1/2 44 1/4	43 1/2 44	44 44 1/2	44 1/2 44 1/2	44 44 1/2	7,700
33 1/4 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	44 1/2 44 1/2	45 45 1/2	44 45	44 1/2 44 1/2	45 45 1/2	11,000
90 1/4 Jan 12	100 May 27	90 Jan 3	100 1/2 Jun 2	Allegheny & West Ry 6% gtd	100	*97 98 1/2	97 97	*95 1/2 97	*95 1/2 97	96 3/4 97	210
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/2 May 13	Allen Industries Inc	1	18 1/4 19	19 19	19 19	19 19 1/4	*18 1/4 19	1,100
46 Sep 27	59 Jan 4	50 1/2 Jan 3	65 1/2 Jun 5	Allied Chemical Corp	9	60 1/4 61 1/2	60 1/4 61 1/2	60 1/4 61 1/2	60 1/4 61 1/2	61 62	16,900
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jun 27	15 Feb 1	Allied Kid Co	5	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	*12 1/2 12 1/2	2,100
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Mills	No par	44 1/4 44 1/4	44 1/4 45	43 1/4 44 1/4	43 43 1/2	43 1/2 43 1/2	2,000
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 1/2 May 11	Allied Products Corp	5	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	9 1/4 9 1/2	2,800
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/4 Apr 14	Allied Stores Corp common	No par	57 1/4 58	57 1/2 58	57 57 1/2	56 1/2 57	55 1/2 56 1/4	7,900
75 Jan 4	84 1/2 Sep 1	81 1/4 Jun 27	84 1/2 May 3	4% preferred	100	*82 1/2 83 1/2	*82 1/2 83 1/2	82 1/2 82 1/2	82 1/2 82 1/2	81 1/2 82	600
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	Allis-Chalmers Mfg common	No par	26 1/4 26 1/2	26 1/4 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26	15,200
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	4.08% convertible preferred	100	107 107	*104 108	*104 108	104 104	*101 106	200
22 1/2 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10	32 32 1/4	31 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	3,400
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jul 12	38 1/2 May 16	Aluminum Limited	No par	33 1/4 34 1/4	33 1/4 34	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	47,600
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Aluminum Co of America	1	74 1/2 75	74 1/2 75 1/4	74 1/2 75 1/4	73 1/2 74 1/4	73 1/2 73 3/4	17,100
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	Amalgamated Sugar Co	No par	23 23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1,000
55 July 25	78 1/4 Jan 6	69 1/2 Jan 3	93 1/2 May 16	Amerace Corp new	12.50	31 31 1/2	31 31 1/2	30 30 1/2	29 1/2 30	29 1/2 30 1/2	9,100
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	Amerace Petroleum Corp	No par	86 1/2 87 1/2	85 1/2 86 1/2	x84 85	83 84	83 1/2 84 1/2	19,800
17 1/2 Nov 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	Amer Agricultural Chemical	No par	28 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	9,300
91 Apr 28	106 1/2 Jan 27	102 1/4 Jan 3	130 May 31	American Airlines common	No par	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/4	24 1/2 24 1/2	24 1/2 24 1/2	56,600
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	43 1/2 Apr 26	3 1/2% convertible preferred	100	*112 122	*115 125	*115 125	*115 125	*115 125	4,600
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	62 Jun 30	American Bakeries Co	No par	40 1/4 41 1/2	40 1/4 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	800
57 Oct 18	63 Jul 12	60 Jan 3	64 1/4 Apr 5	American Bank Note common	10	59 59	60 60	59 59	*59 62 1/2	59 59	800
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/4 Apr 11	6% preferred	50	*61 1/2 63 1/2	*61 1/2 63 1/2	*61 1/2 63 1/2	*61 1/2 63 1/2	*61 1/2 63 1/2	10,000
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	51 1/4 Jun 6	American Bosch Arma Corp	2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	9,900
				American Brake Shoe Co	No par	46 46 1/2	45 46 1/2	45 1/2 46	46 46 1/2	46 1/2 46 1/2	9,600
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	American Broadcasting-Paramount	1	48 1/4 49 1/2	49 49 1/2	49 49 1/2	48 1/4 48 1/2	47 3/4 48 1/2	11,900
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 1/4 May 4	Theatres Inc common	20	*19 1/2 20	*19 1/2 20	*19 1/2 20	*19 1/2 20	*19 1/2 20	---
8 Dec 18	13 1/4 Sep 1	8 1/4 Jan 3	11 1/2 May 26	5% preferred	10	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	7,200
30 1/4 July 21	43 1/2 Jan 4	34 1/2 Jan 4	43 July 12	American Cable & Radio Corp	1	41 1/4 42 1/4	42 1/4 42 1/4	42 1/4 43	42 1/4 42 1/2	42 1/4 42 1/2	55,600
35 1/2 Dec 19	38 1/2 Aug 23	36 Jan 4	39 1/2 Jun 5	American Can Co common	12.50	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	2,500
40 1/4 Sep 24	51 1/4 Jan 13	42 1/2 Jan 3	53 1/2 Jun 7	7% preferred	25	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 46 1/2	46 1/2 46 1/2	1,000
46 1/2 Mar 22	77 Dec 27	47 1/2 Jan 6	97 1/2 Mar 28	American Chain & Cable	No par	81 1/2 83	82 1/2 83 1/2	82 1/2 83 1/2	81 1/2 82 1/2	80 1/2 81 1/2	3,700
16 Oct 26	24 1/2 Jan 11	19 1/2 Jan 3	25 1/2 May 12	American Chicle Co	No par	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	500
36 1/4 Sep 26	44 1/4 Jul 5	40 Feb 2	59 1/2 Jun 8	Amer Commer Barge Line Co	3	54 1/2 55 1/2	55 55	*55 55 1/2	*55 55 1/2	*55 55 1/2	2,400
81 1/2 Jun 28	89 Mar 30	84 Jan 4	91 Jul 10	American Crystal Sugar common	10	91 91	*90 91	*90 91	*90 91	*90 91	20
39 1/4 Oct 21	59 1/2 Jun 14	42 1/2 Mar 8	50 Mar 20	4 1/2% prior preferred	100	44 1/2 45 1/2	44 1/2 45 1/2	44 1/2 44 1/2	43 1/4 44	43 1/4 43 1/2	45,800
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	47 1/2 Jun 5	American Cyanamid Co	10	41 41 1/4	*40 1/2 41 1/4	40 40 1/4	*39 1/2 40 1/2	39 1/2 39 1/2	900
46 1/4 Jan 21	59 1/2 Jul 18	57 1/4 Jan 3	71 Jul 7	American Distilling Co	10	66 1/2 67 1/2	66 1/2 67 1/2	67 1/2 69 1/2	67 1/2 67 1/2	67 1/2 68 1/2	13,900
17 1/2 Sep 27	33 1/2 Jan 4	20 1/2 Jan 3	30 Jul 6	American Electric Power Co	10	29 29 1/2	29 1/2 29 1/2	28 1/2 29	28 1/2 28 1/2	28 1/2 28 1/2	4,400
28 Oct 7	52 Jan 8	32 1/2 Mar 16	37 Jul 9	American Enka Corp	5	*32 33	33 33	*32 1/2 33	*32 1/2 33	*32 1/2 33 1/2	100
17 1/2 Dec 30	31 1/2 Mar 15	17 Jun 22	23 1/4 Apr 28	American European Secur	No par	17 1/2 18	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	5,700
6 1/4 Jun 30	9 1/2 Jan 11	8 1/2 Jan 4	12 1/2 Apr 18	American Export Lines Inc	40c	10 1/4 10 1/2	10 1/2 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	9,900
22 1/2 Sep 29	38 1/2 Jan 18	24 Jan 3	32 1/2 Jun 15	American Hardware Corp	12.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	4,800
142 1/4 Feb 15	198 1/2 Jan 15	176 1/4 Jan 4	230 May 25	American Home Products	1	216 1/2 218	x218 1/4 219 1/4	217 1/2 219 1/4	218 218 1/2	218 1/2 220	5,000
16 1/2 Jun 2	24 1/2 Jan 18	18 1/2 Feb 7	29 1/2 Apr 21	American Hosp Supply Corp	No par	31 1/2 32 1/2	32 33 1/4	31 1/2 32 1/2	30 1/2 31 1/2	31 1/2 31 1/2	30,900
13 1/4 Oct 20	16 1/2 Jan 6	13 1/2 Jan 6	16 1/2 Apr 20	American Ice Co	No par	27 27 1/4	27 27				

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week Shares. Includes various stock listings like Carborundum Co., Carey (Phillip) Mfg Co., etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday July 10	Tuesday July 11	LOW AND HIGH SALE PRICES		Friday July 14	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par			Wednesday July 12	Thursday July 13	Friday July 14		
20 1/2 Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	37 3/8 Jun 6	Controls Co of America	5	34 1/4	34 1/4	33 3/8	33 1/2	31 1/2	32 1/2	3,000
25 1/2 Sep 15	42 1/4 Feb 29	30 3/8 Jan 3	40 1/2 May 31	Cooper-Bessemer Corp	5	38 3/4	38 3/4	38 3/8	39 1/2	37 1/2	37 1/2	6,000
6 Dec 1	16 July 11	7 1/2 Jan 3	12 1/2 May 15	Cooper Tire & Rubber Co	1	11	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	12,200
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	49 1/2 Jun 15	Copeland Refrigeration Corp	1	45 1/2	46	45 1/2	46 1/2	44 1/4	44 1/2	4,700
12 1/2 Dec 5	24 1/4 Jan 7	13 1/2 Jan 3	22 3/4 May 24	Copper Range Co	5	17 3/4	18	17 3/4	18 1/4	17 1/2	17 1/2	4,400
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	42 1/4 May 31	Copperweld Steel Co	5	35 1/4	36 1/4	35	35 1/2	35 1/2	35 1/2	5,500
		45 1/2 May 3	59 1/2 Jun 5	Corn Products Co	50c	56 1/2	59 1/2	57	57 1/2	53 1/2	55 1/4	59,100
124 Feb 16	186 Jun 9	167 Feb 7	194 1/4 Apr 4	Corning Glass Works common	5	176	176	173 1/2	175 1/2	172 1/2	173	3,400
83 1/4 Apr 8	87 Aug 17	83 1/4 Jan 5	87 Feb 29	3 1/2% preferred	100	86	88	87	87	86	88	200
85 1/2 Jan 19	90 Apr 11	88 Jan 5	91 Mar 13	3 1/2% preferred ser of 1947	100	89	91	89	91	89	91	---
18 1/2 Oct 5	24 1/2 Jan 27	18 1/2 Jan 3	29 1/2 May 9	Cosden Petroleum Corp	1	25	25 1/2	25 1/2	25 1/2	25	25 1/2	3,500
10 1/4 July 1	15 1/4 Sep 9	13 Jan 30	22 1/4 May 11	Coty Inc	1	17	17 1/2	18 1/2	18 1/2	18	18	17,400
3 July 27	4 1/2 Sep 13	3 Jan 5	9 1/2 Apr 17	Coty International Corp	1	6 3/4	6 3/4	6 3/4	6 3/4	6 1/4	6 1/4	4,700
40 July 27	64 1/4 Jan 4	46 1/4 Jan 11	68 1/2 July 11	Crane Co common	25	66 1/2	67 1/2	67 1/4	67 3/4	66 1/2	67	5,100
72 1/4 Jan 12	76 July 18	72 1/4 Jan 18	76 Feb 21	3 1/4% preferred	100	74 1/2	76 1/2	74 1/2	76 1/2	76 1/2	76 1/2	200
31 1/2 Mar 4	39 1/2 Jan 5	35 1/4 Jan 3	48 1/2 Apr 14	Cream of Wheat Corp	2	42 1/2	42 1/2	43	43 1/4	44	44	2,300
17 1/2 Mar 4	22 1/4 Jan 7	19 1/2 Mar 8	24 1/4 Apr 11	Crescent Petroleum Corp com	1	21 1/4	22	21 1/2	21 1/2	20 1/2	21 1/2	4,900
23 1/2 Feb 17	26 Jan 15	25 Jan 3	29 1/2 Apr 13	5% conv preferred	25	27 1/2	27 1/2	27 1/4	27 1/4	27 1/2	27 1/2	800
16 1/2 Feb 17	42 Dec 14	36 1/2 July 14	50 1/2 Mar 10	Crowell-Colliver Publishing	1	39 1/2	39 1/2	38 3/8	38 3/8	36 1/2	37 1/2	21,800
28 1/2 Feb 1	45 Dec 21	42 1/2 Jan 4	91 1/4 May 12	Crown Cork & Seal common	2.50	84 1/4	85 1/2	84 1/2	85	82 1/2	82 1/2	2,400
34 1/4 Oct 5	40 1/4 Feb 23	39 1/2 Feb 1	43 3/4 Jun 12	\$2 preferred	No par	43	44	43	44	43	44	200
39 1/4 July 25	54 1/2 Dec 29	51 1/4 Jun 27	60 1/4 Jun 5	Crown Zellerbach Corp common	5	93 1/4	94	93 1/4	94	93 1/4	94	8,200
86 Jan 4	95 Sep 20	89 1/4 Jan 6	95 1/2 Jun 12	\$4.20 preferred	No par	54	54	53 1/4	54	53 1/4	54	230
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	26 1/2 May 17	Crucible Steel Co of America	12.50	22	22 1/2	22 1/2	22 1/2	22	22 1/2	11,700
88 1/4 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	109 1/2 May 25	5 1/4% convertible preferred	100	104	105 1/2	105	105 1/2	104 1/2	105 1/2	200
13 1/2 Sep 22	18 Jan 11	16 1/4 Jun 21	23 1/4 Apr 18	Cuban-American Sugar	10	17	17 1/2	17 1/2	17 1/2	17 1/4	17 1/2	2,600
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	12 1/2 Mar 1	Cudahy Packing Co common	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	9,300
63 1/4 July 26	69 1/2 Mar 23	64 1/2 Jan 5	73 1/4 May 19	4 1/2% preferred	100	62 1/2	71	69 1/2	71	69 1/2	70 1/4	100
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 5	14 1/2 Feb 1	Cuneo Press Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/2	800
30 1/4 Sep 28	37 Jan 14	31 1/2 Mar 29	35 1/2 May 15	Cunningham Drug Stores Inc	2.50	33	34	33	33 3/4	32 1/2	32 1/2	100
7 1/2 Dec 20	12 Jan 7	7 1/2 Dec 20	16 1/2 May 16	Curtis Publishing common	1	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	14 1/4	30,300
50 1/4 Dec 22	60 1/2 Jan 8	39 July 12	54 1/2 Jan 30	\$4 prior preferred	No par	40 1/4	41 1/2	40 1/4	40 1/4	39	40 1/4	1,600
17 1/2 Dec 29	25 Feb 19	14 1/4 May 2	19 1/4 Jan 20	\$1.60 prior preferred	No par	16	16 1/4	15 1/2	16	15 1/2	16	400
14 1/2 Dec 7	31 1/4 Jan 4	15 1/2 Jan 4	22 Mar 16	Curtiss-Wright common	1	18	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	21,700
29 1/4 Nov 29	37 1/4 Jan 7	30 1/2 Jan 3	37 May 4	Class A	1	34	34 1/2	34 1/2	34 1/2	34 1/4	34 1/2	1,200
67 1/4 Sep 27	76 Jan 8	62 1/2 Feb 10	82 July 7	Cutler-Hammer Inc	10	80 1/2	81 1/2	80 1/2	81	79	79 1/2	2,300

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14			
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	64 1/4 Jun 1	Fansteel Metallurgical Corp-----5	54	55 1/2	53 1/2	54	53 1/2	53 1/2	53 1/2	2,700
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 Jun 8	Fawick Corp-----2	9	9	9	9 1/4	9	9	9	1,600
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	25 1/2 May 12	Fedders Corp-----1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	14,100
25 1/4 Dec 20	40 1/2 Jan 6	27 1/2 Jan 3	35 1/2 May 25	Federal Mogul Electric Co com-----1	32	33	31 1/2	32 1/2	32 1/2	33 1/2	33 1/2	10,300
15 1/2 Dec 20	27 1/4 Jan 4	14 1/2 July 6	19 1/2 May 10	Federal Paper Board Co com-----5	15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/2	16 1/2	19,100
21 1/2 Sep 19	24 1/2 Jan 9	20 3/4 Apr 25	24 1/4 Jan 17	4.60 conv 2nd pfd series A-----23	21 1/2	21 1/2	21 1/2	21 1/2	*21	21 1/4	21 1/4	900
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	4.60 preferred-----25	36	36	35 1/2	36	35 1/2	35 1/2	35 1/2	4,300
19 1/2 May 23	22 1/4 Aug 15	22 1/4 Jan 3	23 1/2 Mar 24	Federated Dept Stores-----1.25	*23 1/2	23 1/2	23 1/2	23 1/2	23	23	23	600
32 1/2 Oct 24	39 1/4 Dec 14	34 1/4 Feb 1	49 1/4 May 17	Ferret Corp-----10	45 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	7,800
15 1/2 Oct 31	20 May 12	13 Jun 27	18 1/4 Jan 20	Fiberboard Paper Products No par	44	45	44 1/2	46 1/4	45 1/2	45 1/2	45 1/2	2,500
35 1/2 Oct 24	67 1/2 Jun 15	43 1/4 Jan 26	52 1/2 Feb 28	Fifth Avenue Coach Lines Inc-----10	29 1/2	29 1/2	29 1/2	30	29 1/2	29 1/2	29 1/2	3,300
24 1/4 Oct 26	47 Feb 5	27 3/4 May 2	34 1/2 Mar 21	Filtril Corp-----1	21 1/2	22 1/2	21 1/2	21 1/2	21	21 1/4	21 1/4	2,900
14 1/2 Jan 5	20 1/2 Jan 4	15 1/2 Mar 16	23 1/2 Jun 12	Firestone Tire & Rubber No par	28 1/2	29	28 1/2	29 1/4	28 1/2	28 1/2	28 1/2	2,700
27 1/2 Oct 24	39 1/2 Feb 26	26 Jun 19	35 1/2 Apr 11	First Charter Financial Corp No par	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	48 1/4	46 1/2	18,900
32 3/4 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	48 1/2 July 6	First National Stores No par	46 1/2	47 1/2	45 1/2	46 1/2	43 1/2	45 1/2	45 1/2	24,900
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	54 1/2 May 17	Firth Carpet Co-----5	63 1/2	64 1/4	63 1/2	64 1/2	62 1/2	63 1/4	63 1/4	5,100
47 1/2 Dec 22	61 1/4 Jun 6	49 1/4 Jan 4	67 Apr 11	Flintkote Co common-----100	7 1/2	8	7 1/2	8	7 1/2	7 1/2	7 1/2	4,500
6 1/4 Nov 17	13 1/2 Jan 8	6 1/4 Jan 3	8 1/2 Jun 14	\$4 preferred-----No par	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	39,300
23 1/2 Nov 7	38 1/2 Apr 8	28 Jan 5	34 1/2 May 22	\$4.50 conv A 2nd preferred-----100	*84 1/2	86	*84 1/2	86	*84 1/2	86	86	700
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	\$2.25 conv B 2nd pfd-----No par	48 1/4	48 1/4	48 1/4	49 1/4	49 1/4	49 1/4	49 1/4	200
91 1/2 Dec 12	110 Jun 7	96 Jan 3	114 May 19	Florida East Coast Railway Co-----25	5	5	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	9,700
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	51 1/2 May 19	Florida Power Corp-----2.50	45	45 1/2	45 1/2	46 1/2	46 1/2	47	47	9,400
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	50 May 19	Florida Power & Light Co No par	75 1/4	75 1/2	74 1/4	75 1/4	75 1/2	75 1/2	75 1/2	14,100
50 1/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	75 1/2 July 12	Fluor Corp Ltd-----2.50	28 1/2	29 1/4	28 1/2	29	28 1/2	28 1/2	29	8,000
11 1/4 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	Food Fair Stores Inc common-----1	44 1/2	47	45 1/4	47 1/4	44 1/2	45 1/4	44 1/2	14,600
20 Dec 2	34 1/2 Apr 18	31 1/4 Jan 3	48 May 31	When issued-----1	36 1/4	38 1/2	36 1/4	38 1/2	36 1/4	37 1/2	36 1/4	4,300
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/4 Jun 1	Food Giant Markets Inc common-----1	46 1/4	47 1/2	46	46 1/2	45 1/4	46 1/2	46 1/2	11,800
20 1/2 Oct 26	28 1/2 Apr 26	25 1/2 Jan 4	55 1/2 May 4	4% convertible preferred-----10	22 1/4	23	22 1/4	23	*22 1/2	23	300	
11 1/2 May 17	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	F M C Corp common-----100	70 1/2	71 3/4	71	71 1/2	70 1/4	71 1/4	71 1/4	10,700
44 1/2 Sep 13	63 Dec 21	59 1/2 Jan 3	76 1/2 Mar 17	3 1/4 convertible preferred-----100	*285	285	*285	285	*285	285	285	40
196 May 31	248 Dec 23	250 Jan 13	275 Mar 17	Food Mart Inc-----2	*96	97	*96	97	*95	97	95	4,200
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 Apr 5	Foot Mineral Co-----1	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/2	7,600
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	Ford Motor Co-----5	22 1/2	23 1/4	23 1/2	24	23 1/4	24 1/2	23 1/2	149,800
17 1/4 Nov 22	35 1/2 Jan 7	21 1/4 Jan 5	29 1/2 May 22	Foremost Dairies Inc-----2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	84	83 1/2	19,100
60 1/2 July 25	92 1/2 Jan 6	63 1/4 Jan 3	91 1/2 May 17	Foster-Wheeler Corp-----10	12 1/4	12 1/2	12 1/4	12 1/2	12 1/4	12 1/2	12 1/2	2,800
12 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	Foxboro Co-----1	38 1/2	38 1/2	38	38 1/2	37 1/2	37 1/2	38	2,000
24 Oct 24	41 1/2 Jan 29	31 1/4 Jan 9	41 Jun 5	Franklin Stores Corp-----1	69	70	67 1/2	68 1/2	67 1/2	68	67 1/2	800
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	24 Apr 3	Freeport Sulphur Co-----10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
22 Mar 30	32 Dec 30	29 1/2 Jan 13	35 1/2 Jun 1	Fruehauf Trailer Co common-----1	31	31 1/2	31 1/2	31 1/2	31	31 1/2	31 1/2	11,600
17 1/4 Dec 5	30 1/2 Feb 15	19 Jan 3	29 1/2 July 5	4% preferred-----100	28 1/2	29 1/2	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	42,900
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3		76	76 1/2	76	76	75	76	76	

G

12 Dec 16	21 1/2 Jan 4	12 1/4 Jan 3	19 3/4 May 8	Gabriel Co-----1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/2	14 1/2	5,000
19 1/2 Sep 29	27 1/2 Jan 7	22 1/4 Jan 27	31 1/2 Mar 30	Gamble Skogmo Inc-----5	27	27	27 1/2	27 1/2	26 1/4	27	26 1/2	2,200
38 1/2 May 31	51 Jan 5	46 3/4 Mar 1	57 Mar 13	Gardner-Denver Co-----5	48 1/2	49 1/2	48 1/2	48 1/2	47	48	46 3/4	4,900
42 1/2 July 27	59 Dec 7	44 1/2 Jun 29	56 1/2 Mar 17	Garrett Corp-----2	45 1/2	46	45 1/2	46 1/2	45	45 1/2	45 1/2	6,600
3 1/4 Oct 24	6 1/4 Jan 15	3 1/2 Jan 3	5 1/2 May 12	Gar Wood Industries Inc common-----1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	2,100
24 Sep 29	31 1/4 Mar 25	24 1/2 Jan 9	29 1/2 July 6	4 1/2 convertible preferred-----50	29 1/2	30	29 1/2	29 1/2	*28 1/2	29 1/2	29 1/2	200
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	26 1/4 May 15	General Acceptance Corp-----1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,900
10 1/4 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	13 1/2 May 15	\$0.60 conv voting pref-----No par	12 1/4	13	13	13	13	13	13	1,700
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	28 1/2 July 10	General American Investors com-----1	28 1/4	28 1/2	28 1/4	28 1/2	28 1/2	28 1/2	28 1/2	2,600
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	96 1/4 May 25	\$4.50 preferred-----100	95 1/2	96	95 1/2	96 1/2	95 1/2	95 1/2	95 1/2	130
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 Jan 24	General Amer Oil Co of Texas-----5	23	23	22 1/2	23 1/2	22 1/2	23	22 1/2	7,000
58 1/4 Feb 1	80 1/2 July 5	75 May 26	89 1/2 July 5	General Amer Transportation-----1.25	86 1/4	87 1/2	86	86 1/4	83 1/4	86	84 1/4	5,900
8 1/4 Dec 30	12 1/2 Jan 11	7 1/4 Jun 29	10 1/4 Mar 3	General Baking Co common-----5	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	1,000
137 Oct 28	145 July 22	93 Jun 21	140 Jan 19	\$8 preferred-----No par	95 1/4	96	95 1/4	96 1/2	96 1/4	97	95 1/2	3,400
7 1/2 Jun 16	9 1/4 Jan 4	7 1/4 Jan 4	9 1/2 May 15	General Bancshares Corp-----2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,200
16 1/2 Oct 31	24 1/2 Jan 27	17 1/2 Jan 22	22 1/2 Feb 27	General Bronze Corp-----5	18	18 1/2	17 1/4	18 1/2	18 1/2	18 1/2	17 1/4	4,000
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	General Cable Corp com-----No par	40 1/2	40 1/2	40 1/2	40 1/2	40	40	39 1/2	70
75 1/4 Mar 8	82 Aug 24	77 1/2 Mar 30	83 Mar 2	4% 1st preferred-----100	79 1/4	80 1/2	79 1/4	79 1/4	78 1/2	80	78 1/2	1,800
21 1/4 Apr 14	36 1/2 Dec 12	27 1/2 Apr 18	33 Feb 9	General Cigar Co Inc-----1	29 1/4	30 1/4	29 1/2	29 3/4	28 1/2	29	29 1/2	2,600
6 Dec 21	8 1/2 Jan 5	5 1/2 Feb 17	8 Mar 27	General Contract Finance Corp-----2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,100
15 1/4 Oct 25	29 1/2 Jan 5	16 1/2 Jun 9	22 1/2 Mar 21	General Controls Co-----5	17	17 1/4	17	17 1/4	16 1/2	16 1/2	16 1/2	2,100
33 1/2 Sep 23	88 1/2 Jan 11	31 1/2 Jun 22	45 1/2 Jan 31	General Dynamics Corp-----1	31 1/2	32 1/4	33 1/2	33 1/2	35 1/2	35 1/2	33 1/2	119,400
70 1/4 Sep 28	99 1/2 Jan 4	60 1/2 May 2	74 Jan 3	General Electric Co-----5	63 1/4	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	62 1/2	84,700
30 1/4 Apr 21	38 1/2 Dec 28	37 1/4 Jan 19	46 May 10	General Finance Corp-----10	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	1,100
6 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	84 1/2 Jun 23	General Foods Corp-----No par	81 1/2	82 1/4	81 1/2	82 1/2	81 1/4	82 1/4	81 1/2	18,400
22 1/2 Mar 8	50 1/2 Jun 29	37 1/2 Jan 11	55 1/2 Apr 21	General Instrument Corp-----1	41 1/2	42 1/4	40 1/4	41 1/2	38 1/4	40 1/2	39 1/4	27,300
23 1/4 May 23	33 1/2 Dec 19	31 Apr 31	37 Feb 23	General Mills common-----3	32 1/2	33 1/4	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	17,900
101 1/4 Jan 7	111 Aug 22	106 1/4 July 14	113 May 21	5% preferred-----100	*107	107 1/4	106 1/2	107 1/4	106 1/2	107 1/4	107 1/4	1,080
40 1/4 Dec 23	55 1/2 Jan 6	40 1/2 Jan 3	49 1/2 May 31	General Motors Corp common-----1 1/2	44 1/4	44 1/4	44	44 1/2	44 1/4	44 1/2	44 1/4	162,400
100 1/2 Jan 5	108 1/2 Aug 25	104 Jan 6	108 1/4 Mar 27	\$5 preferred-----No par	106 3/4	106 3/4	106 3/4	107 1/2	106 1/2	106 3/4	106 1/2	3,100
76 1/2 Jan 4	85 1/4 Aug 17	79 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday July 10		Tuesday July 11		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14	Shares	8,400	
27 1/2 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co com.No par		37 3/4 37 3/4	37 3/4 40	39 3/4 40	39 3/4 40	39 3/4 40	39 3/4	39 3/4	8,400
82 1/2 Jan 6	86 3/4 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	\$4.20 dividend preferred.....1.00		87 1/2 87 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2 88 1/2	87 1/2	88 1/2	10
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 1/2 Jun 15	\$4.40 dividend preferred.....1.00		91 91	91 91	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2 91 1/2	90 1/2	91 1/2	80
87 1/2 May 18	91 Aug 12	91 1/2 Mar 3	93 3/4 Apr 10	\$4.44 dividend preferred.....1.00		90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	90 92 1/2	40
97 Jan 4	103 1/4 Nov 15	101 Jun 28	104 Mar 2	\$5 dividend preferred.....1.00		101 1/2 101 1/2	100 101 1/2	101 1/2 101 1/2	100 101 1/2	100 101 1/2	100 101 1/2	100 101 1/2	270
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred.....1.00		102 104 1/2	102 102	101 103	103 1/2 103 1/2	103 1/2 103 1/2	103 1/2	103 1/2	4,200
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustin-Bacon Mfg Co.....2.50		45 46 3/4	46 46 3/4	45 3/4 46 1/4	45 3/4 46 1/4	45 3/4 46 1/4	45 3/4	45 3/4	
H													
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water.....2.5		57 58	57 57 3/4	57 57 3/4	57 57 3/4	57 57 3/4	57 57 3/4	57 57 3/4	400
35 1/2 Jan 3	51 1/4 Jan 4	42 3/4 Jan 4	56 Jun 1	Halliburton Co.....5		52 1/2 53 1/2	52 1/2 52 1/2	52 1/2 52 1/2	51 1/2 52	51 1/2 52	51 1/2	51 1/2	8,400
22 1/2 Nov 4	27 Jan 4	22 1/2 Jan 4	28 1/2 Feb 9	Hall (W F) Printing Co.....5		36 3/4 36 3/4	36 3/4 37	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4 36 3/4	36 3/4	36 3/4	1,900
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	Hamilton Watch Co common.....1		22 1/2 23	22 1/2 23	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2	23 1/2	1,800
87 1/2 May 20	92 1/2 Jan 25	26 3/4 Jan 3	32 1/2 Apr 11	4% convertible preferred.....1.00		94 95	94 95	95 95	94 98	95 98	95 98	95 98	100
28 1/2 Nov 25	47 1/4 Jun 21	30 Jun 19	37 1/2 Feb 15	Hammermill Paper Co.....2.50		31 31 1/4	31 31 1/4	31 31 1/4	31 31	31 31	30 31	30 31	4,400
42 Jul 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/4 Mar 28	Hammond Organ Co.....1		31 3/4 32 1/2	32 1/2 32 1/2	31 3/4 32	31 3/4 32	31 3/4 32	30 3/4 31	30 3/4 31	4,800
121 Oct 24	129 Mar 24	120 3/4 Jan 9	128 May 24	Harbison-Walker Refracs com.....7.50		50 51 1/4	49 3/4 50 1/2	50 50 1/2	49 3/4 50 1/4	49 3/4 49 3/4	49 3/4 49 3/4	49 3/4 49 3/4	6,800
34 1/2 Oct 24	50 1/2 Dec 16	35 Jun 19	41 1/4 July 11	5% preferred.....1.00		123 125 1/2	123 123	121 122	121 1/2 121 1/2	120 1/2 123	120 1/2	123	40
21 1/2 May 24	26 3/4 Sep 2	24 1/2 Jan 4	27 1/2 Jun 5	Harcourt Brace & World Inc.....1		38 1/2 41 1/2	40 1/4 41 1/4	39 40 1/4	38 3/4 39 3/4	38 3/4 40	38 3/4 40	38 3/4 40	13,200
18 1/2 Oct 31	29 1/4 Jan 11	20 3/4 Jan 3	27 1/4 May 18	Harsco Corporation.....1.25		23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2	24	4,100
22 1/4 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co.....5		27 1/2 27 1/2	28 28	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2	27 1/2	6,000
8 1/2 Oct 26	11 1/4 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hart Schaffner & Marx.....5		9 10	10 10	9 10	9 10	9 10	9 10	9 10	4,200
37 1/2 Feb 27	43 3/4 Mar 15	37 1/2 Feb 27	43 3/4 Mar 15	Hat Corp of America common.....1		42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	1,100
33 1/2 Jun 7	47 1/4 Apr 27	33 1/2 Jun 7	47 1/4 Apr 27	5% preferred.....50		42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	6,100
11 Jan 9	16 1/4 Apr 19	11 Jan 9	16 1/4 Apr 19	Havag Industries Inc.....40c		39 39 1/4	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	16,400
49 1/2 Feb 3	71 1/4 Mar 21	49 1/2 Feb 3	71 1/4 Mar 21	Hayes Industries Inc.....5		13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	1,800
77 Jan 4	84 Aug 30	81 Jan 3	87 Mar 16	Heinz (H J) Co common.....8.33 1/4		57 1/2 58 1/4	58 58 1/4	58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	11,400
46 3/4 Apr 24	74 1/4 May 25	46 3/4 Apr 24	74 1/4 May 25	3.65% preferred.....1.00		82 3/4 83 1/2	82 3/4 83 1/2	82 3/4 83 1/2	82 3/4 83 1/2	82 3/4 83 1/2	82 3/4 83 1/2	82 3/4 83 1/2	10
37 1/2 Feb 17	55 Dec 16	50 1/2 Jan 3	62 1/2 May 17	Helene Curtis Industries class A.....1		60 1/2 62	58 1/2 60 1/2	56 1/2 58	56 1/2 58	56 1/2 58	55 1/2 58	55 1/2 58	14,900
29 1/2 May 12	33 1/4 July 7	29 1/2 May 12	33 1/4 July 7	Heller (W E) & Co.....1		74 75 1/2	75 76	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	74 1/2 75	1,900
32 1/2 Jan 18	36 Aug 5	34 Jan 4	38 July 3	Helme (G W) common.....10		38 1/2 38 1/2	38 38 1/2	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	1,300
13 1/2 Dec 1	20 Jan 4	14 Feb 2	21 1/2 Apr 17	7% non-cumulative preferred.....25		37 1/2 38	38 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 38	710
61 3/4 Apr 13	82 3/4 Dec 8	79 Jan 3	98 Jan 23	Hercules Motors.....No par		19 1/2 20 3/4	19 1/2 20 3/4	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	4,600
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	112 1/2 May 3	Hercules Powder common.....2 1/12		92 93	92 1/2 93 1/2	92 92 1/2	91 3/4 92 1/2	91 3/4 92 1/2	91 3/4 92 1/2	91 3/4 92 1/2	6,200
55 1/2 Apr 13	70 Dec 20	55 1/2 Apr 13	70 Dec 20	5% preferred.....1.00		111 113	111 112	112 113	112 113	112 113	112 113	112 113	---
76 Mar 9	119 1/2 Dec 9	76 Mar 9	119 1/2 Dec 9	\$2 conv class A preferred.No par		73 79 1/2	73 80	75 80	75 79 1/2	75 79 1/2	75 79 1/2	75 79 1/2	---
38 1/2 Feb 1	67 Dec 21	38 1/2 Feb 1	67 Dec 21	Hershey Chocolate Corp.....No par		151 1/2 153	152 1/2 153	152 152	150 151 1/2	150 151 1/2	150 151 1/2	150 151 1/2	1,000
18 1/2 Oct 26	28 Jan 4	18 1/2 Oct 26	28 Jan 4	Hertz Co.....1		59 60 1/2	58 59 1/2	57 58 1/2	56 57 1/2	56 57 1/2	56 57 1/2	56 57 1/2	10,500
15 1/2 Mar 8	24 1/2 July 13	15 1/2 Mar 8	24 1/2 July 13	Hewitt-Robins Inc.....5		24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	800
60 1/2 May 11	68 Aug 22	66 Jan 6	70 1/2 July 10	Hewlett-Packard Co.....1		39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	36 1/2 37 1/2	9,000
92 1/2 Feb 16	120 July 13	92 1/2 Feb 16	120 July 13	Heyden Newport Chem Corp.....1		23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,500
12 1/2 Dec 1	19 Jan 21	12 1/2 Dec 1	19 Jan 21	3 1/2% preferred series A.....100		70 70 1/2	69 3/4 70 1/2	70 70 1/2	70 70	70 70 1/2	70 70 1/2	70 70 1/2	130
29 1/2 Oct 19	37 1/2 Jan 4	29 1/2 Oct 19	37 1/2 Jan 4	\$4 1/2 2nd pfd (conv).....No par		118 118	118 122	118 118	115 122	115 122	115 122	115 122	30
23 1/2 Feb 1	28 1/4 Apr 6	23 1/2 Feb 1	28 1/4 Apr 6	Hill Corp.....5		9 9 1/4	9 10	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2	5,900
14 1/2 Dec 6	30 1/4 July 5	14 1/2 Dec 6	30 1/4 July 5	Hilton Hotels Corp common.....2.50		35 35 3/4	35 35 3/4	35 35 3/4	35 35 3/4	35 35 3/4	35 35 3/4	35 35 3/4	9,100
23 1/2 May 20	30 3/4 July 7	23 1/2 May 20	30 3/4 July 7	5 1/2% conv pfd series A.....25		28 28	27 1/2 28 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	400
28 3/4 Feb 1	30 3/4 Oct 13	28 3/4 Feb 1	30 3/4 Oct 13	Hoffman Electronics Corp.....50c		21 1/2 22 1/4	21 1/2 22 1/2	21 22	20 1/2 21 1/4	21 21 1/2	21 21 1/2	21 21 1/2	8,100
37 May 19	52 1/2 Oct 20	37 May 19	52 1/2 Oct 20	Holland Furnace Co.....5		9 9	8 8 1/2	9 9	8 7/8	8 7/8	8 7/8	8 7/8	3,600
43 1/4 Jun 2	67 1/2 Dec 19	43 1/4 Jun 2	67 1/2 Dec 19	Holly Sugar Corp common.....10		37 1/2 39 1/4	39 1/2 40 1/2	39 1/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	3,600
27 1/4 Oct 25	41 1/4 Jan 4	27 1/4 Oct 25	41 1/4 Jan 4	5% convertible preferred.....30		30 3/4 31 1/2	31 31 1/2	31 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	100
81 1/2 Feb 2	90 3/4 Sep 13	81 1/2 Feb 2	90 3/4 Sep 13	Holt Rinehart & Winston Inc.....1		37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	35 1/4 37 1/4	35 1/4 37 1/4	35 1/4 37 1/4	35 1/4 37 1/4	12,100
20 3/4 Dec 12	26 1/2 Sep 19	20 3/4 Dec 12	26 1/2 Sep 19	Homestake Mining.....12.50		46 1/4 47 1/4	46 1/4 47 1/4	46 1/4 47 1/4	46 1/2 47	46 1/2 47	46 1/2 47	46 1/2 47	8,400
4 3/4 Oct 26	8 1/4 Jan 14	4 3/4 Oct 26	8 1/4 Jan 14	Honolulu Oil Corp.....10		86 1/2 86 1/2	84 86 1/4	79 83 1/2	75 78 3/4	75 78 3/4	75 78 3/4	75 78 3/4	68,100
16 Sep 30	21 Jan 14	16 Sep 30	21 Jan 14	Hooker Chemical Corp common.....5		37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	35 1/2 37 1/2	35 1/2 37 1/2	35 1/2 37 1/2	35 1/2 37 1/2	28,600
16 1/2 Oct 10	22 1/2 Jan 4	16 1/2 Oct 10	22 1/2 Jan 4	\$4.25 preferred.....No par		86 88	86 1/2 88 1/4	86 88	85 1/2 86	85 1/2 86	85 1/2 86	85 1/2 86	70
36 1/2 Mar 17	38 1/2 Feb 10	36 1/2 Mar 17	38 1/2 Feb 10	Hoover Ball & Bearing Co.....5		21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,400
27 Mar 7	35 1/2 Dec 9	27 Mar 7	35 1/2 Dec 9	Hotel Corp of America common.....1		4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	4 1/4 4 1/2	7,900
70 1/2 Jan 4	79 Aug 19	70 1/2 Jan 4	79 Aug 19	5% convertible preferred.....25		18 18 1/2	18 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	200
77 Jan 8	85 1/2 Sep 14	77 Jan 8	85 1/2 Sep 14	Houdaille-Industries Inc common.....3		17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	3,100
88 Dec 16	93 Sep 13	88 Dec 16	93 Sep 13	\$2.25 convertible									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week Shares. Includes sections for J, K, L, M.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	July 10	July 11	Wednesday July 12	Thursday July 13	Friday July 14		
25 1/4 Mar 10	30 1/2 Dec 30	30 1/4 Jan 3	35 1/2 Feb 28	Melville Shoe Corp common	100	35	35 1/2	35	34 3/4	34	34 1/2	5,000
77 3/4 Jan 8	84 1/2 Sep 7	80 Jan 6	83 1/2 Jun 2	4% preferred series B	100	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	300
30 1/2 May 25	37 Dec 29	33 1/2 Apr 16	39 1/2 Apr 21	Mercantile Stores Co Inc	3 1/2	36	36	36	36	36	36	1,200
73 Jan 26	96 1/2 Aug 31	77 1/2 Jan 20	90 1/2 Apr 20	Merck & Co Inc common	16 1/2	85	85 1/2	85 1/2	86 1/2	86 1/2	87	15,900
70 Jan 8	84 Jun 2	75 Apr 20	81 Feb 14	\$3.50 preferred	No par	79 1/2	80 1/2	79 1/2	80 1/2	80 1/2	80 1/2	200
8 1/2 Dec 16	18 1/2 Feb 23	9 1/2 Jan 3	13 1/2 Apr 20	Mergenthaler Linotype Co	25c	30 1/2	30 1/2	29 1/2	29 1/2	29 1/2	29 1/2	11,000
42 1/4 Dec 28	70 1/2 Jan 4	45 1/4 Jan 3	59 1/2 Mar 10	Merritt-Chapman & Scott	12.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	25,500
24 1/4 Jan 16	45 1/4 Dec 16	41 1/2 Jan 3	70 1/2 May 8	Mesta Machine Co	5	49 1/2	50	49 1/2	49 1/2	49 1/2	50	1,800
74 1/2 Jan 5	84 Nov 14	81 Jan 5	87 Jun 15	Metro-Goldwyn-Mayer Inc	No par	58 1/2	60 1/2	58 1/2	59 1/2	57	58 1/2	46,300
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 May 27	Metropolitan Edison 3.90% pfd	100	87	87	85 1/2	86	85	85	260
75 1/2 Jan 19	82 Oct 10	80 May 24	83 1/2 Feb 10	4.35% preferred series	100	95	95	93	95	93	95	10
86 Jan 4	95 Aug 11	80 Jan 24	84 1/2 July 3	3.80% preferred series	100	83	83	82 1/2	83	83	83	180
25 1/4 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	38 1/2 May 24	4.45% preferred series	100	96 1/2	98 1/2	97	97	96 3/4	98 1/2	30
41 Dec 22	59 Jan 22	40 Feb 17	59 May 16	Middle South Utilities Inc	10	36 1/4	37 1/2	38	38 1/4	38	38 1/2	12,800
48 1/2 July 25	59 1/2 Feb 3	46 1/4 Apr 28	58 Feb 9	Midland Enterprises Inc	1	46 1/2	50	49 1/2	49 1/2	48	49 1/2	400
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	101 1/2 May 24	Midland-Ross Corp common	5	50 1/2	50 1/2	50 1/2	50 1/2	49 1/2	50 1/2	2,600
30 May 2	40 1/2 Nov 15	39 1/4 Jan 4	49 1/4 Mar 14	6 1/2% 1st preferred	100	99 1/2	99 1/2	99 1/2	100	99	99 1/2	400
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	29 1/2 May 31	Midwest Oil Corp	1	45	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	2,300
123 1/2 Feb 8	178 1/4 Jun 1	140 Jan 4	170 Mar 10	Minerals & Chem Philipp Corp	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	39,500
60 Oct 24	88 Jun 17	103 1/4 May 24	109 Jun 15	Minneapolis-Honeywell Reg com	1.50	106	106 1/2	106	106 1/2	106	106 1/2	10,500
28 Apr 19	33 1/2 Jan 4	28 1/2 May 17	34 Feb 6	3% convertible preferred	100	146	147	145 1/2	146 1/2	142 1/2	145	3,100
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Minn Mining & Mfg	No par	81 1/4	81 1/4	81 1/4	81 1/4	79 3/4	81 1/4	36,000
27 Jul 12	37 1/2 Jan 4	35 1/2 Jan 4	45 1/2 Apr 11	Minnesota & Ontario Paper	2.50	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	3,600
16 1/4 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 Mar 22	Minnesota Power & Light	No par	41 1/2	42	42	42 1/2	41 1/2	42 1/2	2,300
30 Mar 10	35 Aug 16	34 1/2 Jan 3	42 1/2 Jun 6	Mission Corp	1	43 1/4	44	43 1/4	44	44	44	3,300
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	5 1/2 Mar 27	Mission Development Co	5	29 1/2	29 1/2	29 1/2	30	29 1/2	30	27,300
33 1/2 Dec 7	48 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Mississippi River Fuel Corp	10	38 1/2	39	38 1/2	38 1/2	37 1/2	38 1/2	5,700
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 May 15	Missouri-Kan-Tex RR	5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	2,500
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 Feb 28	Missouri Pacific RR class A	No par	40 1/4	40 1/2	40 1/4	40 1/2	40	40	2,900
7 1/2 Oct 26	15 1/4 Jan 11	8 Jan 3	13 1/4 Apr 4	Missouri Portland Cement Co	6.25	39 1/2	40 1/4	40 1/4	41	40 1/4	40 1/4	3,500
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	Missouri Public Service Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	Mohasco Industries Inc common	5	9 1/2	10 1/4	9 1/2	9 3/4	9 1/2	9 1/2	19,900
11 1/4 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	19 1/4 Apr 4	3 1/2% preferred	100	68 3/4	70 1/2	68 3/4	70 1/2	68 3/4	70 1/2	400
9 1/2 Dec 13	13 1/2 Jan 11	10 1/2 Apr 14	10 1/2 Jan 19	4.20% preferred	100	73	74	72 1/2	72 1/2	72	72 1/2	40
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	9 1/4 Jun 29	Monarch Machine Tool	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,100
35 1/2 Sep 29	55 1/2 Jan 2	44 1/4 Jan 20	55 1/2 July 5	Monon RR class A	25	9 1/4	10 1/4	9 1/4	10 1/4	9 1/4	10 1/4	200
26 1/2 Mar 8	33 1/2 Dec 30	33 1/4 Jan 3	39 Mar 10	Class B	No par	8 1/2	9	8 1/2	9 1/4	8 1/2	8 1/2	33,100
21 1/2 Jan 25	31 1/4 Aug 16	31 Jan 3	38 Jun 12	Monsanto Chemical Co	2	54 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54	5,900
25 Feb 24	57 1/2 Sep 12	33 1/2 July 10	39 1/2 Jan 30	Montana-Dakota Utilities Co	5	34 1/4	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	3,400
25 1/2 Oct 24	53 1/4 Jan 4	26 1/2 July 3	34 Mar 1	Montana Power Co	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	5,400
10 1/2 Sep 29	14 1/2 Jan 7	11 1/4 Jan 9	17 1/4 Feb 15	Montecatini Mining & Chemical	1,000 lire	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	5,400
26 1/2 Sep 28	47 1/2 Jan 19	29 1/4 Apr 10	37 1/2 Feb 16	American Shares	100	28 1/2	29 1/2	28 1/2	28 1/2	28	28 1/2	33,500
17 Sep 26	24 1/2 Jan 5	19 Mar 8	28 1/4 Apr 20	Montgomery Ward & Co	No par	11 1/4	11 1/4	11 1/4	11 1/4	11 1/2	11 1/4	3,900
60 1/2 Oct 24	98 May 31	75 1/2 Jan 3	100 May 8	Morrell (John) & Co	12	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	5,300
11 Oct 27	23 1/4 Jan 4	11 1/4 Jan 3	20 1/2 Mar 17	Motek Industries Inc	10	22	22 1/2	21 1/2	22 1/2	20 1/2	21	4,500
12 Nov 7	19 1/2 Dec 5	12 1/2 Jan 9	17 1/4 May 19	Motorola Inc	8	87 1/2	89	87	87 1/2	84 1/2	87 1/2	10,600
19 Sep 28	28 1/2 Jan 22	16 1/4 Jan 4	20 1/2 May 22	Motor Wheel Corp	5	14	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,300
17 1/2 Oct 25	21 Sep 21	17 1/2 Jan 5	27 Feb 8	Mountain Fuel Supply Co	10	34 1/4	34 1/4	33 3/4	34	32 3/4	33 1/2	4,700
47 1/4 Dec 30	53 1/4 Mar 1	44 Jan 18	52 Apr 5	M S L Industries Inc	No par	29 1/2	30 1/2	29 1/2	29 1/2	27 1/2	28 1/2	6,100
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Jan 10	32 1/2 Mar 28	Mueller Brass Co	1	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	900
12 1/2 Feb 1	66 1/2 Jun 17	27 1/2 Feb 1	41 1/4 Mar 8	Munsingwear Inc	5	21 1/4	22 1/4	22	22 1/4	21 1/2	21 1/2	2,200
12 Mar 30	16 Jun 17	13 Jan 12	18 1/2 Apr 4	Murphy Co (G) C	1	48 1/2	48 1/2	48 1/2	49 1/2	49	48 1/2	3,000
40 Oct 13	54 1/4 Jan 4	47 Jan 4	59 1/2 Mar 1	Murray Corp of America	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,800
10 Dec 1	17 1/2 Jan 4	10 Jan 3	16 1/2 Mar 14	NAFI Corp	1	34 1/4	36	35 1/4	36 1/4	33	35	32,300
25 1/2 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12	Natco Corp	5	15	15 1/2	15	15 1/2	14 1/2	14 1/2	600
49 1/4 Mar 21	77 Nov 30	70 1/2 Jan 6	85 1/4 Mar 30	National Airmiles	1	53 1/4	54	54	54	53 1/2	54	1,600
143 1/2 Jan 12	157 1/4 Aug 12	149 Jan 3	157 Apr 17	National Airlines	1	14 1/2	15	15 1/2	15 1/2	14 1/2	14 1/2	32,800
8 July 18	11 1/4 Mar 1	3 1/2 Jan 3	14 1/4 Apr 3	National Aviation Corp	5	29	29 1/2	29 1/2	29 1/2	28 3/4	29	1,200
49 1/2 Oct 26	70 1/2 Jun 3	61 1/2 Jan 4	104 1/2 May 4	National Biscuit Co common	10	73 1/4	74 1/4	74	74 1/4	75 1/2	75 1/2	15,300
24 1/2 Dec 6	43 Jan 6	25 1/2 Jan 3	33 1/2 Apr 12	7% preferred	100	152 1/4	153 1/4	151 1/2	152	152	152	310
20 1/4 Nov 28	31 May 9	20 1/2 Jan 10	26 1/2 Feb 28	National Can Corp	100	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/4	7,500
44 1/4 Jan 20	66 1/2 Dec 5	59 1/2 Jan 4	70 1/2 Mar 15	National Cash Register	5	97 1/2	98 1/4	96 1/4	97 1/2	95 1/4	96 1/2	13,800
24 1/4 Dec 6	35 1/2 Jan 11	25 1/4 Jan 9	30 1/2 May 11	National Castings Co	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	25 1/2	2,700
81 1/4 Dec 13	104 Jan 11	83 1/2 Jan 4	92 1/2 Feb 27	National City Lines Inc	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,400
21 1/2 May 27	24 1/4 Jan 11	23 1/4 Jan 3	30 1/2 Mar 29	National Dairy Products	5	65 1/4	66 1/2	65 1/2	66 1/2	66 1/2	66 1/2	7,300
49 1/2 Oct 19	59 Jan 4	53 1/2 May 3	64 July 14	Natl Distillers & Chem Corp com	5	28	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	40,000
88 1/2 Dec 20	98 Oct 10	83 1/4 May 15	97 Apr 3	4 1/4% pfd series of 1951	100	84 1/2	84 1/2	84	84 1/2	84 1/2	84 1/2	3,100
78 Sep 19	109 1/2 Jan 4	78 1/2 Jan 4	92 1/2 Feb 27	4 1/2% preferred (conv)	50	46 1/4	47	47 1/4	47 1/2	46 1/2	47 1/2	3,300
144 1/2 Jan 5	160 Aug 9	149 Apr 7	154 1/2 May 12	National Fuel Gas Co	10	28 1/4	29 1/2	29	29 1/2	28 1/2	28 1/2	7,700
120 1/2 Jan 19	132 1/2 Sep 7	125 Jan 4	129 1/2 Jun 8	National Gypsum Co common	1	61	61 1/2	61 1/4	61 3/4	62 1/4	62 1/4	13,100
17 1/4 Oct 19	24 1/2 Dec 21	23 1/2 Jan 3	26 1/2 Jun 23	\$4.50 preferred	No par	94 1/2	95 1/2	95 1/4	95 1/2	94 1/2	94 1/2	570
25 1/2 Oct 12	40 Jan 14	28 1/4 Jan 17	32 1/2 Jun 8	National Lead Co common	5	87 1/2	89	87 1/2	87 1/2	85 1/2	86 1/2	16,900
68 Sep 28	88 1/4 Jan 4	80 Jan 17	98 Jun 5	7% preferred A	100	153	153	152 1/2	153	152 1/2	152 1/2	200
16 1/2 Oct 31	28 1/2 Jan 8	18 1/2 Jun 29	22 1/2 Jan 20	6% preferred B	100	126 1/2	126 1/2	126	127 1/4	126 1/2	126	210
14 1/2 Oct 28	20 1/2 Jan 4	15 1										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1966		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares									
Lowest	Highest	Lowest	Highest			Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14										
O																				
31 1/2	May 17	38 1/2	Sep 19	35 1/2	Jan 3	42 1/2	July 11	Ohio Edison Co common	15	40 1/2	41 1/2	41 1/4	42 3/4	41 1/4	42 1/4	41 1/2	42	40 1/2	41 1/2	13,000
84	Jan 4	94 1/2	Sep 9	89	Jan 3	95 3/4	Feb 23	4.40% preferred	100	92 1/2	92 1/2	92 1/2	93 1/4	*92 1/2	93 1/2	93 1/2	93 1/2	92 1/2	92 1/2	360
75 1/2	Jan 4	82	Sep 9	79	Jan 3	83 1/2	Mar 20	3.90% preferred	100	*80	81	81	81	81	81	80	80	79 1/2	80 1/2	330
86	Jan 6	93 3/4	Sep 2	83 1/2	Jan 3	98	May 3	4.56% preferred	100	95 1/2	95 1/2	95 1/2	96	96	96	96	96	95 1/2	96	1,090
30 1/2	Aug 4	39 3/4	Aug 2	30 1/2	Jan 13	36 1/2	Jan 13	4.44% preferred	100	*92	93	*92	93	92 3/4	92 3/4	*92 1/2	93 1/4	*92 1/2	93 1/4	100
28 1/2	Mar 7	35	Jan 4	33 1/2	Jan 5	45	Apr 17	Ohio Oil Co	No par	43 1/4	42 1/2	42 1/2	43 1/4	42	42 1/2	41 1/2	42 1/2	42	42 3/4	17,100
16	Jan 6	16 1/2	Sep 21	16 1/2	Jan 19	44 1/2	Jun 16	Okla Gas & Electric Co common	5	43 1/4	43 1/4	42 1/2	42 1/2	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	3,700
83 1/2	Jun 1	87	Jan 16	86	May 25	17 1/2	Mar 27	4.24% preferred	100	17	17	16 1/2	16 3/4	*16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 3/4	900
24 1/2	May 10	33 1/4	Dec 19	32 3/4	Mar 9	37 1/2	Jul 10	Oklahoma Natural Gas	7.50	*86 1/2	88	*86 1/2	88	*86 1/2	88	*86 1/2	88	*86 1/2	88	2,800
37 1/4	Aug 4	54 1/2	Jan 4	40	Feb 14	46 1/2	May 19	Olin Mathieson Chemical Corp	5	36 1/4	36 1/2	36 1/2	36 1/2	36 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	61,100
15 1/2	Dec 29	18 1/2	Oct 20	15 1/2	Jan 4	20 1/2	Apr 28	Olin Oil & Gas Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,700
35 1/2	Nov 29	42 1/2	Jul 5	35 1/2	Jan 17	59	May 12	Orange & Rockland Utilities	10	52 1/2	52 1/2	52 1/2	52 1/2	51	52	x50 1/4	51 1/4	*50 1/2	51 1/4	4,100
36 1/4	Mar 4	64 1/2	Dec 28	56 1/2	Jan 4	80 1/2	Jul 11	Otis Elevator	3.125	78 1/4	80 1/4	80	80 1/2	79 1/2	80 1/2	78 1/4	79 1/2	78 1/4	78 1/4	17,400
19 1/2	Oct 24	37 1/4	Jan 4	18 1/2	Jul 12	28 1/4	Feb 20	Outboard Marine Corp	30c	18 1/2	19	18 1/2	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	20 1/2	128,800
15	Oct 24	23 1/2	Jan 12	16 1/2	Jan 3	21 1/2	Apr 17	Overland Corp (The)	No par	20 1/2	21	20 1/2	20 1/2	21	21	21	21	21	21	1,190
15	Dec 12	16 1/4	Jun 14	15 1/4	Jan 6	15 1/4	Jun 19	Owens-Corning Fiberglass Corp	1	*15 1/2	16	*15 1/2	16	*15 1/2	16	*15 1/2	16	*15 1/2	16	4,600
75	Jan 25	122 1/4	Jun 1	86	Jun 1	102 1/2	Mar 22	Owens-Illinois Glass Co com	6.25	88 1/2	89	89 1/2	89 1/2	88 1/2	89 1/2	89	89 1/2	89	89 1/2	6,100
82 1/2	Oct 31	116	Jun 17	89 1/2	Feb 6	104	Apr 11	4% preferred	100	91 1/2	92	91 1/2	91 1/2	90	91	90 1/2	90 1/2	90 1/2	91	1,900
104 1/2	Feb 16	130 1/2	May 31	10	Jun 8	120 1/2	Apr 3	Oxford Paper Co common	15	114	114	114	115	115	115	114 1/2	115	113 1/2	115	3,500
23 1/2	Oct 26	34 1/2	Jan 27	26 1/2	Jan 4	34 1/2	May 5	\$5 preferred	No par	30 1/4	31 1/4	31	31 1/2	30 1/4	31	30 3/4	30 3/4	30 3/4	31	1,900
85	Jan 5	93	Aug 9	87 1/4	Jan 6	98	Jul 11			*96	98	96 1/2	98	*95 1/2	97	96 1/2	96 1/2	*95	96 1/2	110
P																				
11	Jan 7	17 1/2	Aug 17	14 1/2	Jan 13	24 1/2	Jun 15	Pacific American Corp	5	22	22 1/4	21 1/4	21 3/4	21	21 1/2	20 1/2	20 1/4	20 1/2	21	1,600
12 1/2	Oct 26	18 1/2	Jun 6	13 1/2	Jun 6	18	Mar 3	Pacific Cement & Aggregates Inc	5	13 1/4	14	14	14	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,900
11 1/2	Jan 5	18 1/2	May 11	15 1/2	Jan 5	22 1/2	May 17	Pacific Coast Co common	1	*18 1/2	19 1/2	19	19	19 1/2	19 1/2	19 1/2	19 1/2	19	19 1/4	700
18 1/2	Mar 18	22 1/2	May 2	20 1/2	Jan 17	25 1/2	May 31	5% preferred	25	*21 1/2	23	*21 1/2	23	*21 1/2	23	*21 1/2	23	*21 1/2	23	13,700
46 1/2	Sep 28	60 1/2	Jan 11	51 1/2	Jan 3	70	May 12	Pacific Finance Corp	10	65	66	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	22,000
60	May 11	77	Dec 30	73 1/2	Jan 3	85 1/4	Mar 21	Pacific Gas & Electric	25	76 1/2	77 1/4	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76 1/4	10,100
46 1/2	Mar 8	53 1/2	Sep 16	52	Jan 23	58	Jul 14	Pacific Lighting Corp	No par	55 1/2	56 1/4	56 1/4	56 1/4	55 1/2	56 1/4	55 1/2	56 1/4	55 1/2	56 1/4	11,200
26 1/4	Mar 10	32 1/4	Jan 28	30 1/4	Jan 3	48 1/4	Apr 4	Pacific Teleg & Teleg com	14 2/7	42	42 1/2	42 1/2	43 1/2	42	42 1/2	41 1/2	41 1/2	41 1/4	41 1/2	4,900
130 1/4	Feb 23	145	Feb 2	141 1/4	Jan 5	177	Apr 3	6% preferred	100	158 1/2	161 1/2	159	160 1/2	159	161 1/2	159	159	159	159	4,900
4 1/2	Oct 26	7 1/2	Jan 12	5 1/4	Jan 3	8 1/4	May 16	Pacific Tin Consolidated Corp	1	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/4	5,900
19 1/4	Oct 25	39	Jan 4	17	Jul 14	26 1/2	May 15	Packard-Bell Electronics	50c	19 1/2	20 1/4	19	19 1/4	18 1/2	18 1/2	17	17 1/2	17 1/2	17 1/2	12,000
12	Oct 24	17 1/4	Jul 6	15 1/4	Jun 26	19	Mar 22	Pan American Sulphur	70c	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	16 1/2	16 1/2	8,200
16 1/4	Apr 28	23 1/2	Jan 4	17 1/2	Jan 3	21 1/2	Feb 7	Pan Amer World Airways Inc	1	18 1/2	18 1/2	17 1/2	18 1/4	17 1/2	18 1/2	17 1/2	18	17 1/2	18 1/4	31,500
40	Jun 8	50 1/2	Dec 30	40 1/2	Jun 29	56 1/2	Apr 4	Panhandle East Pipe Line	No par	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	40 1/2	40 1/2	40 1/2	26,000
83 1/2	Mar 18	91 1/4	Oct 7	86 1/2	Jan 5	92	Mar 8	4% preferred	100	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	*91 1/2	93	600
39 1/2	Apr 29	67 1/2	Sep 1	53 1/2	Jan 18	85 1/4	Apr 11	Paramount Pictures Corp	1	74 1/4	75	73 1/2	74 1/2	74 1/4	74 1/2	73 1/4	74 1/4	73 1/4	73 1/2	2,000
36 1/4	Mar 15	51 1/2	Jan 15	33 1/2	Jul 14	44 1/4	Apr 12	Parke Davis & Co	No par	34 1/2	35	34 1/4	34 1/4	34 1/4	34 1/2	34	34 1/2	33 1/2	34 1/4	36,700
21 1/2	Oct 4	28 1/4	Jan 4	23 1/4	Jan 6	29	Apr 10	Parker Rust Proof Co	2.50	27	27	26 3/4	26 3/4	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	1,500
33 1/2	Oct 24	60 1/2	Feb 29	34 1/4	Jan 4	46	Mar 24	Parmalee Transportation	No par	39 1/2	39 1/2	39	39	*38 1/4	39	38 1/2	38 1/2	38	38	500
1 1/2	Dec 1	3	Mar 16	1 1/2	Jun 26	2 1/2	Jan 23	Patino Mines & Enterprises	1	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/2	2 1/4	2 1/4	2 1/4	2 1/4	5,900
14 1/4	Feb 12	20 1/2	Dec 5	19 1/2	Jan 3	28	Jul 11	Peabody Coal Co common	5	27 1/2	27 1/2	27 1/2	28	27 1/4	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	17,600
21 1/4	Jan 12	24	Nov 17	23 1/4	Jan 9	27	Apr 28	5% conv prior preferred	25	*25	26	*25 1/4	26	*25 1/4	26	*25 1/4	26	*25 1/4	26	2,500
44	Mar 15	60 1/4	Dec 14	49 1/2	May 16	58 1/2	Jul 6	Penick & Ford	3.50	57 1/2	57 1/2	57	57 1/2	57	57 1/4	56	56 1/2	55 1/2	55 1/2	5,100
24	Nov 1	31 1/2	Jan 4	27 1/4	Jun 22	33	Feb 27	Penn-Dixie Cement Corp	1	28 1/2	28 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/4	28 1/4	5,800
15	Sep 20	18 1/2	Jun 22	15 1/2	Jan 3	23 1/2	May 9	Penn Fruit Co Inc common	5	19	19 1/4	19	19 1/4	18 1/2	19 1/4	18 1/2	18 1/2	18 1/2	18 1/4	5,800
41	Jun 29	48	Sep 7	41 1/2	Jan 4	49 1/2	Apr 14	4.68% conv preferred	50	*45 1/2	47 1/2	46	46	*46 1/4	47	46 1/4	46 1/4	45 1/2	46 1/4	650
38 1/4	Aug 8	45	Sep 7	37 1/2	Apr 5	44 1/2	Jun 28	Penney (J C) Co	1	42 1/4	43 1/2	43 1/4	44	43 1/4	44	43 1/4	44	43 1/4	44 1/2	15,000
22 1/2	Jul 25	30 1/4	Mar 31	23 1/2	Mar 10	31 1/2	Feb 23	Pennsalt Chemicals Corp	3	37	38 1/4	37 1/2	38 1/2	x37 1/4	38 1/2	37 1/4	37 1/4	36 1/2	37 1/2	4,500
27 1/2	Oct 28	36	Dec 27	32 1/2	Mar 10	41 1/2	Jun 6	Pennsylvania Glass Sand Corp	1	38 1/4	39	*38 1/2	39	*38 1/2	39	39	39	38 1/4	38 1/4	600
25 1/2	Jan 27	28 3/4	Sep 7	26 1/4	Jan 9	31 1/4	Feb 23	Penn Power & Light com	No par	29 1/4	30	29 1/4	30 1/2	29 1/2	30	29 1/2	30	29 1/2	30 1/2	6,800
89	Jan 4	97 3/4	Aug 24	95 1/4	Jan 3	101 1/2	Jun 5	4 1/4% preferred	100	97 1/2	98 1/2	98 1/2	99 1/4	97 3/4	98 1/2	97 3/4	98 1/2	98 1/2	99 1/4	610
85 1/4	Jan 18	94 1/4	Aug 31	90 1/2	Jan 3	97 1/2														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares								
Lowest	Highest	Lowest	Highest			Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14									
R																			
46 1/2	Oct 25	78 3/4	Apr 18	49 1/2	Jan 16	65 1/2	May 9	Radio Corp of America com. No par	60 1/4	61 1/4	60 1/2	61	59	60 1/4	57 1/2	58 3/4	57 1/2	58 1/2	32,900
67 1/4	Jan 4	74	Apr 8	70 3/4	Jan 23	74 1/4	May 15	\$3.50 1st preferred. No par	72 3/4	72 3/4	72 1/2	72 1/2	72 3/4	72 3/4	72 1/2	72 1/2	72 1/2	72 1/2	1,400
56	Dec 7	70	Apr 19	18 1/2	July 14	23 3/4	Feb 23	Ranco Inc. 2.50	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	6,900
15 1/2	Sep 29	22 1/4	Jun 15	57 1/2	Jan 4	88 1/2	Feb 6	Raybestos-Manhattan No par	71 1/4	71 1/4	71 1/4	71 1/4	70 3/4	71	69 1/2	70 1/2	68 3/4	69 1/4	1,300
15 1/2	Dec 2	28	Jan 6	15 1/2	Jan 11	21 1/4	Apr 6	Raymond International Inc. 3.33 1/4	17 1/2	18	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	4,600
30 1/4	Oct 25	53 3/4	Jan 4	17 1/4	Jan 4	22 1/4	May 15	Rayonier Inc. 1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	13,800
8 1/4	Dec 20	18 3/4	Jan 5	35 1/4	Jan 3	43 1/2	Jun 9	Raytheon Co. 5	38 1/2	39 1/2	38 1/2	39 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	25,500
20 1/2	Dec 5	33 1/2	Feb 5	8 1/4	Jan 3	11 3/4	Mar 22	Reading Co common. 50	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,400
11 1/2	Dec 8	28 1/4	Jan 20	17 3/4	July 12	25 1/4	Feb 1	4% non-cum 1st preferred. 50	19	19	18 1/2	19	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,200
12 1/2	Dec 28	20	Jan 6	11 1/4	July 11	15 1/4	Jan 18	4% non-cum 2nd preferred. 50	11 1/2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	2,600
15 1/2	Nov 1	28 1/2	Jan 18	63 1/4	July 14	69 1/2	Jan 14	Red Owl Stores Inc. No par	66 1/2	67 1/2	65	66	64	64	63 3/4	64 1/4	64	64 1/4	1,800
17 1/2	Oct 24	28 1/2	Jun 16	12 1/2	Jan 3	20 1/2	Apr 14	Reed Roller Bit Co. No par	*16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4	700
15 1/2	Dec 7	21 1/4	Mar 17	16	Jan 3	28 1/2	May 10	Reeves Bros Inc. 50c	22	23 1/2	23 1/2	23 1/2	22 1/2	23 1/4	21 1/2	22 1/2	21 1/2	22 1/2	1,000
43 1/2	Dec 1	68 1/2	Jan 4	19	Jan 4	25	May 8	Reichhold Chemicals 1	20 3/4	21 1/4	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,300
21	Apr 18	27 1/2	Feb 1	16 1/4	Jan 6	20 1/4	Apr 7	Reliance Stores Corp. 10	18 3/4	18 3/4	19	19	19	19	19	19	19	19	800
52 1/2	Jun 1	57	Mar 14	47 1/2	Jan 4	67	Apr 7	Reliance Elec & Eng Co. 5	57 1/2	57 1/2	56 1/2	56 1/2	x55 1/2	55 1/2	54 1/4	55 1/2	*54	54 1/4	700
19 1/4	Mar 14	31 1/4	Aug 29	22 1/2	Mar 15	49 1/4	Jun 13	Reliance Mfg Co common. 5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	*27 1/2	27 1/2	*27 1/2	27 1/2	1,200
7 1/2	Feb 25	11 1/4	Jul 11	56 1/2	Jan 5	66 1/2	Mar 7	Conv preferred 3 1/2% series. 100	59 1/2	59 1/2	*58 1/2	60	60	60	*58 1/2	60	58	58 1/2	250
12 1/2	Jan 20	15 1/4	Aug 23	27 1/2	Jan 11	51 1/4	May 10	Republic Aviation Corp. 1	45 3/4	46 1/4	45 3/4	47	44	44 1/4	43 1/4	44 1/4	44 1/4	45 1/4	15,500
48 1/2	Dec 6	78 1/4	Jan 4	10 1/4	Jan 3	18 1/4	May 11	Republic Corp common. 50c	15	15 1/4	14 1/2	15	14 1/2	14 1/2	1 1/4	14 1/2	14 1/4	14 1/4	20,600
33 1/2	Sep 28	50 1/4	Jan 22	14 1/4	Jan 6	22 1/2	May 17	\$1 convertible preferred. 10	19 1/2	19 1/2	19 1/2	19 1/2	18 1/4	19 1/2	18 1/2	18 1/2	19	19	2,600
37 1/2	Oct 24	56 1/2	Jan 21	53 1/4	Jan 3	65 1/4	Mar 3	Republic Steel Corp. 10	59 1/2	60 1/4	59 1/2	60	59 1/4	60 3/4	58 1/2	59 1/2	57 1/2	58 1/4	24,100
37 1/2	Sep 26	71 1/2	Jan 4	37 1/2	Mar 9	62	May 23	Revere Copper & Brass. 5	48	48 1/2	48	48 1/2	48	48	48	48	48	47 1/4	1,800
42 1/2	Jan 4	48	Sep 23	57	Jan 23	79 1/2	May 17	Revlon Inc. 1	63 1/2	64 1/4	62 3/4	64	60 3/4	62	60 1/2	62	61 1/2	62 1/2	27,700
110 1/4	Oct 27	149	Jan 5	43 1/4	Jan 3	59 1/2	Apr 3	Reynolds Drug & Chemical Co. 2.50	50 1/4	50 1/4	49 1/2	50 1/2	49 1/2	50 1/4	50 1/4	49 1/2	49 1/2	50 1/2	21,500
55 1/2	Jan 21	94 1/2	Dec 6	44 1/2	Jan 17	56 1/4	Jun 5	Reynolds Metals Co com. No par	49 1/4	49 1/4	48 1/2	49 1/2	47 1/2	48 1/2	46	46 1/4	45 1/4	46 1/4	31,800
76 1/2	Jan 5	85	Aug 2	47	Jan 30	49 1/2	Jan 30	4 1/2% preferred series A. 50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	6,100
12	Oct 31	26 1/2	Jan 4	117	Feb 13	131 1/2	Jun 5	4 1/2% conv 2nd pref. 100	123 1/2	124	122	122 1/2	120 1/2	121 1/4	121	121	120 1/4	120 1/4	800
1 1/2	Dec 30	2 1/4	Jan 4	91 1/4	Jan 3	135 1/4	July 10	Reynolds (R/J) Tobacco com. 5	132 1/2	135 1/4	132 1/2	135 1/4	129 1/2	133 1/2	127 1/2	130 1/4	129	133	27,500
69	Dec 6	.84	Dec 19	83	Mar 8	87	May 31	Preferred 3.60% series. 100	84	84 1/2	*84 1/2	85	*84 1/2	85	81 1/2	84 1/2	85 1/4	85 1/4	600
23 1/2	Oct 24	42	Jan 4	13 1/2	Jan 3	23 1/2	May 8	Rheem Manufacturing Co. 1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,900
28 1/2	Jan 21	52 1/2	July 8	1 1/4	Jan 3	1 1/4	Mar 23	Rhodesian Selection Trust. 5s	x1 3/4	1 1/4	1 1/4	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	19,500
2 1/2	Dec 19	4 1/2	Jan 5	78 1/2	Jan 3	108 1/4	Apr 10	Richardson-Merrell Inc. 1.25	84 1/4	85 1/4	85 1/4	86 1/2	85	86 1/2	82 1/4	84 1/4	83	85	11,800
33 1/4	Nov 3	55	Apr 7	43 1/4	July 14	51 1/4	Apr 27	Richfield Oil Corp. No par	44 1/2	45 1/4	44 1/4	44 1/2	43 1/2	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	9,700
38 1/4	Oct 19	52	Jun 9	25 1/4	Jan 3	34 1/4	May 10	Riegel Paper Corp. 10	30 3/4	31 1/2	30 3/4	31	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	3,600
41 1/4	Oct 25	50	Jan 4	33 1/2	Jan 3	50 1/4	Mar 13	Ritter Company. 2.50	37 3/4	38	37 1/2	37 1/2	37 1/2	37 1/2	37	37	37	37	1,200
27	Dec 28	780	Mar 23	2 1/2	Jan 3	3 1/2	Feb 9	Roan Antelope Copper Mines. 1	3	3 1/2	3	3 1/2	3	3 1/2	3	3 1/2	3 1/2	3 1/2	25,700
82	Jan 4	89	Sep 16	32 1/2	Feb 10	47 1/4	Jun 5	Robertshaw-Fulton Controls com. 1	46 1/2	47 1/2	46 1/2	47 1/2	47 1/2	47 1/2	46 1/2	47 1/2	45 1/2	46	6,400
12 1/2	Apr 5	20	Dec 16	40	Apr 21	50	Jun 5	5 1/2% convertible preferred. 25	46 1/2	47 1/2	*48	48 1/2	*48	48	*48	48 1/2	*47	48 1/2	4,200
14 1/4	Apr 14	13 1/2	Sep 22	43 1/2	Jan 19	50	Feb 21	Rochester Gas & Elec Corp. No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	5,100
15 1/2	Oct 25	50	Jan 4	23 1/2	Jan 3	29 1/2	May 5	Rochester Telephone Corp. 10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	5,100
200	Dec 28	38	Jan 23	27 1/4	Jan 4	35 1/2	May 5	Rockwell-Standard Corp. 20	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	9,600
82	Jan 4	89	Sep 16	500	May 2	670	Jan 6	Rohn & Haas Co common. 50	565	568 1/2	555	560	553	559 1/2	560	562	552	560	700
12 1/2	Apr 5	20	Dec 16	87	May 2	90 1/2	July 7	4% preferred series A. 100	*90 1/2	92	*90 1/2	92	*90 1/2	92	*90 1/2	92	*90 1/2	92	16,600
14 1/4	Apr 14	13 1/2	Sep 22	17 1/2	Jan 9	27 1/2	May 5	Rohr Aircraft Corp. 1	23 1/2	24 1/2	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	24 1/4	10,000
15	Oct 25	21 1/2	Jan 13	12 1/2	Jan 13	23 1/2	May 8	Ronson Corp. 1	20	20 1/2	x20	20 1/2	19 1/4	20	19 1/2	19 1/4	19 1/2	20	900
31 1/2	Dec 1	46 1/2	Jan 4	16 1/2	Jan 3	24 1/4	May 5	Roper (Geo D) Corp. 1	*21 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	600
11 1/2	Oct 25	21 1/2	Jan 13	18	Feb 8	25 1/4	Apr 18	Royal Crown Cola Co. 1	21 1/2	21 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	76,800
12 1/2	Apr 5	14 1/2	Mar 31	13 1/4	Jan 26	19 1/4	Apr 18	Royal Dutch Petroleum Co. 20 g	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	12,000
31 1/4	Oct 24	42	Jan 22	12 1/2	Feb 3	16 1/2	Apr 17	Royal McBee Corp. 1	13 1/4	14	13 1/4	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,300
14 1/4	May 6	26 1/4	Jun 23	36 1/4	Jan 3	46 1/4	Apr 7	Rubbermaid Inc. 1	41	41 1/4	40 1/4	41 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	2,100
15 1/2	Dec 15	33 1/2	Sep 19	18 1/2	Jan 30	24 1/2	Mar 16	Ruppert (Jacob) 5	*11 1/2	12	*12	12 1/2	*12	12 1/2	12	12 1/2	11 1/4	300	
				14 1/2	Jan 14	22 1/2	Mar 16	Ryan Aeronautical Co. No par	21 1/2	22 1/2	22 1/2	23 1/2	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	6,900
								Ryder System Inc. 2.50	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/4	15 1/2	14 1/2	15 1/2	18,200
S																			
32 1/2	Oct 24	40 1/2	Apr 7	36 1/2	Jan 3	49 1/2	July 14	Safeway Stores common. 1.66 3/4	47 3/4	48 3/4	48 1/4	48 3/4	49	49 3/4	48 1/2	49 3/4	48 3/4	49 3/4	15,500
80	May 27	88 1/2	Aug 9	86	Jan 3	90 1/2	Mar 15	4% preferred. 100	86 3/4	87 3/4	87 1/2	88	*87 1/4	89	88 1/4	88 1/4	*87 1/2	89	910
23 1/2	Nov 4	25 1/2	Apr 8	25 1/2	Jan 3	35 1/2	Mar 30	4.30% conv preferred. 100	*280	350	*280	350	*280	350	*280	350	*280	350	6,900
29 1/2	Sep 15	37 1/2	Sep 26	33 1/4	Jan 9	38 1/2	Jun 5	St Joseph Lead Co. 10	31	31 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales of the Week Shares					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13	Friday July 14							
85 1/4	Dec 25	116 1/2	Jun 13	97	May 10	115	Feb 27	US Gypsum Co common	4	102 1/2	103 1/2	102 1/2	103 1/4	102 1/4	103 1/4	10,700
148	Dec 19	161	Aug 23	153	Jan 14	157	Feb 6	7% preferred	100	*154	155	*154	155	154	155	70
3 1/4	Dec 20	8 1/4	Jan 4	4	Jan 6	6 1/4	Mar 21	US Hoffman Mach common	82 1/2	4 1/4	5 1/4	5	5 1/4	5	5	12,200
15 1/4	Dec 8	31 1/4	Feb 12	17	Jan 3	23 1/4	Mar 28	5% class A preference	50	*20	22	*19 1/2	21	19	19	200
7 1/4	Oct 24	13 1/4	Jan 15	9 1/4	Jan 3	17 1/4	July 14	US Industries Inc common	1	16 1/2	17 1/2	16 1/2	17	16 1/2	17 1/4	100,500
34 1/4	Nov 29	40	Jan 22	35 1/2	Jan 17	39 1/4	May 10	4 1/2% preferred series A	50	*39	40	*37	41	37	41	100
25 1/2	Jun 6	30 1/4	Sep 1	26 1/2	Jan 5	36 1/2	Jun 6	US Lines Co common	10	33 1/4	33 1/2	33 1/2	33 3/8	33 1/2	33 3/8	2,400
7 1/4	Mar 8	8 1/4	Sep 30	7 1/4	Jan 3	9	Mar 27	4 1/2% preferred	10	*8 1/4	8 3/4	*8 1/4	8 3/4	8 1/4	8 3/4	100
20 1/4	Oct 25	26 1/4	Jan 5	22 1/2	Mar 7	27 1/4	Apr 6	US Pipe & Foundry Co	5	24 1/4	24 1/2	24 1/4	24 1/2	24 1/4	24 1/2	6,100
25 1/4	Nov 30	35	Jan 4	26 1/2	Jan 3	33	Mar 2	US Playing Card Co	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	4,700
40 1/2	Aug 10	50 1/4	Jan 19	43 1/2	Jan 25	54	May 18	US Plywood Corp common	1	49	49 1/2	48 1/4	48 1/2	48 1/4	48 1/2	4,100
75	Jan 26	78	Aug 31	75	Jan 5	77	Jan 17	3% preferred series B	100	*75	77 1/2	*75	77 1/2	75	77 1/2	---
41 1/4	Oct 26	64	Jan 5	46 1/2	Jan 6	60 1/2	May 19	US Rubber Co common	5	59	60 1/4	59	59 1/2	58 3/4	59 1/2	10,300
144	Jan 4	157 1/4	Aug 11	149 1/2	Jan 3	160 3/4	May 16	8% non-cum 1st preferred	100	157 1/4	157 3/4	156 3/4	157 3/4	157 1/4	158	1,080
33	Nov 27	47	Apr 27	35 1/2	Mar 6	48 1/2	May 2	US Shoe Corp	1	48 1/4	48 1/4	47	47 3/4	46 1/2	46 1/2	1,900
25 1/4	Dec 21	36 1/2	Apr 12	26	Jan 3	40 1/4	May 17	US Smelting Ref & Min com	50	32 1/2	33	32	32 1/2	32	32 1/4	3,500
45 1/4	Dec 22	50 1/2	Sep 19	45 1/2	Jan 4	52 1/2	Jun 9	7% preferred	50	49 1/4	49 1/2	48 1/4	48 1/2	48 1/4	48 1/2	1,400
69 1/4	Sep 28	103 1/4	Jan 5	75 1/2	Jan 3	91 1/4	May 17	US Steel Corp common	16 1/2	79 1/2	81 1/4	80 1/4	81 1/2	80 1/4	81 1/2	45,300
139 1/2	Jan 4	148	Aug 25	141 1/2	Jan 3	147 1/4	Jun 5	7% preferred	100	145	145	144 1/2	145	144 1/2	145	2,500
22	Jun 15	26 1/4	Aug 25	23 1/4	Jan 6	32 1/2	May 24	US Tobacco Co common	No par	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	3,000
34 1/4	Jan 14	37 1/4	Nov 10	35	Jan 9	39 1/2	July 11	7% non-cumulative preferred	25	38 1/4	38 3/4	*38 1/2	39	38 1/2	38 1/2	510
24	May 3	36 1/2	Jun 23	29 1/4	Jan 3	53 1/4	Apr 10	US Vitamin & Pharmaceutical	1	40 1/4	41 1/4	39 1/4	39 3/4	38 1/4	39 1/4	5,700
15 1/4	Jan 8	24 1/2	Mar 29	18 1/2	Apr 6	27 1/2	May 10	United Stockyards Corp	1	*20	22	*20	22	*19 1/2	22 1/2	6,100
9	Feb 12	13 1/4	July 11	11	Jan 3	23	Apr 4	United Whelan Corp	30c	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/4	6,800
26 1/2	Dec 2	51 1/4	Jan 4	30	Jan 3	43 1/2	May 17	Universal-Cyclops Steel Corp	1	38 1/2	39 1/2	38 1/4	39 1/2	37 1/2	39 1/4	2,900
29 1/4	Oct 26	34 1/2	Dec 15	30 1/2	Jan 10	47	May 11	Universal Leaf Tobacco Co No par	8% preferred	41 1/4	42 1/4	42 1/2	42 3/4	42	42 1/2	30
148	Jan 6	159 1/4	Nov 21	153 1/2	Jan 9	163 1/2	May 31	Universal Match Corp	2.50	163	163	*162	164	161 1/2	162	25,500
41 1/2	Apr 14	80 1/4	Jun 17	39 1/4	Jun 23	62	Jan 3	Universal Oil Products Co	1	43 1/2	44 1/2	41 1/4	42 1/2	41	41 1/2	34,700
21 1/4	Oct 24	33 1/4	Dec 23	30 1/4	Jan 4	61 1/2	Jun 6	Universal Pictures Co Inc com	1	55	55	*54 1/2	55	51 1/2	53 1/2	300
28 1/4	Jan 5	53 1/2	Dec 29	43 1/2	Mar 7	68	May 4	4 1/4% preferred	100	*79 1/2	80	*79 1/2	80	*79 1/2	80	14,400
70 1/2	Feb 16	84	Aug 18	78 1/4	Jan 3	85	Feb 8	Utah Power & Light Co	12.80	59	54 1/2	53	54 1/4	53	54 1/4	11,500
41 1/4	Feb 16	62 1/2	Jun 13	48 3/4	Feb 28	59	Apr 14			34	34 1/4	35 1/4	35 1/4	34 1/4	34 1/4	
30 1/4	Oct 25	38	Jun 21	33 1/2	Mar 10	38 1/4	Feb 23									

Bid and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. † In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. All preferred issues are cumulative unless otherwise indicated.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Last	or Friday's	or Friday's	Sold	Low	High	New York Stock Exchange		Last	or Friday's	or Friday's	Sold	Low	High
Interest	Period	Sale Price	Bid & Asked	Bid & Asked	No.	Jan. 1	Jan. 1	Interest	Period	Sale Price	Bid & Asked	Bid & Asked	No.	Jan. 1	Jan. 1
Good Hope Steel & Iron Works—	7s s f mtge 1945	April-Oct	—	—	—	—	—	South Africa (Union of) 4½s 1965	June-Dec	—	83½ 84	16	83½ 92		
Greek Government—	Δ7s part paid 1964	May-Nov	30	30½	5	27½ 35	—	5½s external loan Jan 1968	Jan-July	83	82½ 83½	37	82½ 90		
Δ6s part paid 1968	Feb-Aug	—	28	28½	5	25½ 32½	—	5½s external loan Dec 1 1968 new	June-Dec	82½	82½ 83½	13	82½ 89½		
ΔHamburg (State of) 6s 1946	April-Oct	—	—	—	—	—	—	Southern Italy Dev Fund 5½s 1974	May-Nov	96½	96½ 96½	12	96½ 100½		
Conv & funding 4½s 1966	April-Oct	—	—	—	—	—	—	Taiwan Electric Power Co Ltd—	—	—	—	—	—	—	—
Harpen Mining Corp—	—	—	—	—	—	—	—	Δ5½s (40-year) s f 1971	Jan-July	—	—	—	—	—	—
General mortgage 6s 1949	Jan-July	—	—	—	—	—	—	5½s due 1971 extended to 1981	Jan-July	—	—	—	—	—	—
4½s debentures adjustment 1970	Jan-July	—	—	—	—	—	—	Tokyo (City of)—	—	—	—	—	—	—	—
High Authority of the European	—	—	—	—	—	—	—	Δ5½s extl loan of '27 1961	April-Oct	—	—	—	—	—	—
Coal and Steel Community—	—	—	—	—	—	—	—	5½s due 1961 extended to 1971	April-Oct	99½	99½ 99½	6	200 200		
5½s secured (7th series) 1975	April-Oct	—	—	—	—	—	—	Tokyo Electric Light Co Ltd—	—	—	—	—	—	—	—
5s secured (11th series) 1978	Jan-July	98½	100½	100½	1	99 105	—	Δ6s 1st mtge \$ series 1953	June-Dec	—	—	—	—	—	—
5½s (13th series) 1980	April-Oct	—	—	—	—	—	—	6s 1953 extended to 1963	June-Dec	100½	100½ 101	45	213½ 215½		
Ilseeder Steel Corp 6s 1948	Feb-Aug	—	—	—	—	—	—	—	—	—	—	—	—	—	—
International Tel & Tel—	—	—	—	—	—	—	—	United Steel Works Corp—	—	—	—	—	—	—	—
Sud America 7½s debs 1977	Feb-Aug	—	—	—	—	—	—	6½s debentures series A 1947	Jan-July	—	—	—	—	—	—
Italian (Republic) ext s f 3s 1977	Jan-July	77¾	77	77¾	5	75 78¾	—	3½s assented series A 1947	Jan-July	—	—	—	—	—	—
Italian Credit Consortium for Public Works	—	—	—	—	—	—	—	6½s sink fund mtge series A 1951	June-Dec	—	—	—	—	—	—
30-year gtd ext s f 3s 1977	Jan-July	—	—	—	—	—	—	3½s assented series A 1951	June-Dec	—	—	—	—	—	—
7s series B 1947	Mar-Sept	—	—	—	—	—	—	6½s sinking fund mortgage ser C 1951	June-Dec	—	—	—	—	—	—
Italian Public Utility Institute—	—	—	—	—	—	—	—	3½s assented series C 1951	June-Dec	—	—	—	—	—	—
30-year gtd ext s f 3s 1977	Jan-July	—	—	—	—	—	—	Participating cdfs 4½s 1968	Jan-July	—	—	—	—	—	—
Δ7s series B 1952	Jan-July	—	—	—	—	—	—	—	—	—	—	—	—	—	—
ΔItaly (Kingdom of) 7s 1951	June-Dec	—	—	—	—	—	—	Uruguay (Republic of)—	—	—	—	—	—	—	—
Jamaica (Government of) 5½s 1974	Mar-Sept	87½	87	87½	2	86¾ 94¾	—	3½s-4s-4½s (dollar bond of 1937)—	—	—	—	—	—	—	—
Japan 5½s extl s f 1974	Jan-July	95½	95½	95½	6	90¾ 96¾	—	External readjustment 1979	May-Nov	82½	82½ 82½	8	82½ 88½		
Japanese (Imperial Government)—	—	—	—	—	—	—	—	External conversion 1979	May-Nov	—	—	—	—	—	—
Δ6½s extl loan of '24 1954	Feb-Aug	—	—	—	—	—	—	3½s-4½s 4½s ext conversion 1978	June-Dec	—	—	—	—	—	—
6½s due 1954 extended to 1964	Feb-Aug	101¾	101¾	102	11	225 227	—	4s-4½s-4½s external readj 1978	Feb-Aug	—	—	—	—	—	—
Δ5½s extl loan of '30 1965	May-Nov	—	—	—	—	—	—	3½s external readjustment 1984	Jan-July	—	—	—	—	—	—
5½s due 1965 extended to 1975	May-Nov	—	—	—	—	—	—	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—	—	—	—	—
ΔJugoslavia (State Mtge Bank) 7s 1957	April-Oct	—	—	—	—	—	—	ΔWarsaw (City) external 7s 1958	Feb-Aug	—	—	—	—	—	—
ΔKreuger & Toll 5s uniform cod 1959	Mar-Sept	—	—	—	—	—	—	Δ4½s assented 1958	Feb-Aug	—	—	—	—	—	—
Lombard Electric Co 7s 1952	June-Dec	—	—	—	—	—	—	Westphalia United Elec Pwr Corp—	—	—	—	—	—	—	—
ΔMedellin (Colombia) 6½s 1954	June-Dec	—	—	—	—	—	—	1st mortgage 6s series A 1953	Jan-July	—	—	—	—	—	—
30-year 3s s f bonds 1978	Jan-July	—	—	—	—	—	—	ΔYokohama (City of) 6s of '26 1961	June-Dec	—	—	—	—	—	—
ΔMilan (City of) 6½s 1952	April-Oct	—	—	—	—	—	—	6s due 1961 extended to 1971	June-Dec	—	—	—	—	—	—
Minas Geraes (State)—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
ΔSecured extl sink fund 6½s 1958	Mar-Sept	—	—	—	—	—	—	ALABAMA GREAT SOUTHERN RR 3½s 1967	May-Nov	—	—	—	—	—	—
Stamped pursuant to Plan A (interest	—	—	—	—	—	—	—	Alabama Power Co 1st mtge 3½s 1972	Jan-July	—	—	—	—	—	—
reduced to 2.125% 2008	—	—	—	—	—	—	—	1st mortgage 3½s 1984	Mar-Sept	—	—	—	—	—	—
ΔSecured extl sink fund 6½s 1959	Mar-Sept	—	—	—	—	—	—	Albany & Susquehanna RR 4½s 1975	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest	—	—	—	—	—	—	—	Aldens Inc 5s conv subord debs 1980	Apr-Oct	143	142 152	28	118¾ 178		
reduced to 2.125% 2008	—	—	—	—	—	—	—	5½s s f debentures 1981	June-Dec	99¼	99¼ 99¾	23	98½ 99¼		
New Zealand (Govt) 5½s 1970	June-Dec	99½	99¾	100	13	98¾ 102¾	—	Allegheny Ludlum Steel 4s conv debs 1981	April-Oct	108	107 108¼	11	97¾ 116		
Nippon Tel & Tel Public Corp—	—	—	—	—	—	—	—	4½s s f debentures 1986	June-Dec	—	—	—	—	—	—
6s gtd dollar bonds 1976	Apr-Oct	97¾	97¾	97¾	17	97¾ 98¾	—	Allegheny Power System—See old name of West Penn Electric Co	—	—	—	—	—	—	—
Norway (Kingdom of)—	—	—	—	—	—	—	—	Allegheny & Western 1st gtd 4s 1998	April-Oct	—	—	—	—	—	—
External sinking fund old 4½s 1965	April-Oct	—	—	—	—	—	—	Allied Chemical & Dye 3½s debs 1978	April-Oct	—	—	—	—	—	—
4½s s f extl loan new 1965	April-Oct	—	—	—	—	—	—	Aluminum Co of America 3½s 1964	Feb-Aug	98¾	98¾ 98¾	52	97½ 99¾		
4s sinking fund external loan 1963	Feb-Aug	—	—	—	—	—	—	3s sinking fund debentures 1979	June-Dec	85½	85½ 85½	2	85 88½		
5½s s f extl loan 1973	April-Oct	97	96¾	97¼	18	96¾ 102	—	4½s sinking fund debentures 1982	Jan-July	97¾	96½ 97¼	18	96 101½		
5½s external loan 1976	May-Nov	96¾	96¾	96¾	15	95¾ 98½	—	3½s sinking fund debentures 1983	April-Oct	—	—	—	—	—	—
Municipal Bank extl sink fund 5s 1970	June-Dec	—	—	—	—	—	—	Aluminum Co of Canada Ltd 3½s 1970	May-Nov	—	—	—	—	—	—
ΔNuremberg (City of) 6s 1952	Feb-Aug	—	—	—	—	—	—	4½s s f debentures 1980	April-Oct	98¾	98¾ 99	61	98¼ 102¾		
Oriental Development Co Ltd—	—	—	—	—	—	—	—	American Airlines 3s debentures 1966	June-Dec	—	—	—	—	—	—
Δ6s extl loan (30-year) 1953	Mar-Sept	—	—	—	—	—	—	Amer Bosch Corp 3½s debentures 1964	May-Nov	—	—	—	—	—	—
6s due 1953 extended to 1963	Mar-Sept	—	—	—	—	—	—	American Can Co 3½s debs 1988	April-Oct	—	—	—	—	—	—
Δ5½s extl loan (30-year) 1958	May-Nov	—	—	—	—	—	—	4½s debentures 1990	Jan-July	101½	101¾ 101¾	23	100 106¼		
5½s due 1958 extended to 1968	May-Nov	—	—	—	—	—	—	American & Foreign Power debs 5s 2030	Mar-Sept	67½	66¾ 67½	59	60½ 70¼		
Oslo (City of) 5½s extl 1973	June-Dec	—	—	—	—	—	—	4.80s junior debentures 1987	Jan-June	61	60¾ 61¾	107	55 66		
5½s s f external loan 1975	June-Dec	97½	97½	98½	15	97½ 102½	—	American Machine & Foundry Co—	—	—	—	—	—	—	
ΔPernambuco (State of) 7s 1947	Mar-Sept	—	—	—	—	—	—	4½s conv subord debs 1981	Mar-Sept	125	123½ 132	317	123½ 159¾		
Stamped pursuant to Plan A (interest	—	—	—	—	—	—	—	American Optical Co—	—	—	—	—	—	—	—
reduced to 2.125% 2008	—	—	—	—	—	—	—	4.40s conv subord debs 1980	Apr-Oct	128	126¾ 132	203	114¼ 133½		
ΔPeru (Republic of) external 7s 1959	Mar-Sept	—	—	—	—	—	—	American Telephone & Telegraph Co—	—	—	—	—	—	—	—
ΔNat loan extl s f 6s 1st series 1960	June-Dec	—	—	—	—	—	—	2½s debentures 1980	Feb-Aug	—	—	—	—	—	—
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	—	—	—	—	—	—	2½s debentures 1975	April-Oct	81½	81½ 82¾	74	80¾ 85¾		
ΔPoland (Republic of) gold 6s 1940	April-Oct	—	—	—	—	—	—	2½s debentures 1986	Jan-July	72½	72½ 72½	23	71¾ 77		
Δ4½s assented 1958	April-Oct	—	—	—	—	—	—	3½s debentures 1982	April-Oct	—	—	—	—	—	—
ΔStabilization loan sink fund 7s 1947	April-Oct	—	—	—	—	—	—	2½s debentures 1987	June-Dec	75½	74¾ 75½	5	72¾ 80		
Δ4½s assented 1968	April-Oct	—	—	—	—	—	—	3½s debentures 1973	June-Dec	91½	90 91½	23	89½ 94		
ΔExternal sinking fund gold 8s 1950	Jan-July	—	—	—	—	—	—	2½s debentures 1971	Feb-Aug	89	88¼ 89¼	61	86¾ 89½		
Δ4½s assented 1963	Jan-July	—	—	—	—	—	—	3½s debentures 1984	Mar-Sept	—	—	—	—	—	—
Porto Alegre (City of)—	—	—	—	—	—	—	—	3½s debentures 1990	Jan-July	88¾	88¾ 90¾	23	88¾ 95½		
8s 1961 stamped pursuant to Plan A	—	—	—	—	—	—	—	4½s debentures 1985	April-Oct	98½	98½ 99½	348	97¾ 102½		
(Interest reduced to 2.375% 2001	Jan-July	—	—	—	—	—	—	5s debentures 1983	May-Nov	103	104¼ 105½	352	104 106¾		
7½s 1966 stamped pursuant to Plan A	Jan-July	—	—	—	—	—	—	4½s convertible debentures 1973	Mar-Sept	316	316 321	18	270 353		
(Interest reduced to 2.25% 2006	Jan-July	—	—	—	—	—	—	American Tobacco Co debentures 3s 1962	April-Oct	99%	99% 99¾	152	99¼ 100¾		
Rheinbe Union 7s 1946	Jan-July	—	—	—	—	—	—	3s debentures 1969	April-Oct	92	92 92½	17	92 96½		
3½s assented 1946	Jan-July	—	—	—	—	—	—	8½s debentures 19							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

Main table containing bond records with columns for Bonds, Interest, Friday Last, Week's Range, Bonds Sold, Range Since, and various bond descriptions. The table is split into two columns: 'BONDS New York Stock Exchange' and 'BONDS New York Stock Exchange Consolidated Edison of New York (continued)'.

For footnotes, see page 34.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

BONDS		Friday	Week's Range		Bonds	Range Since		BONDS		Friday	Week's Range		Bonds	Range Since				
New York Stock Exchange		Interest	Low	High	Sold	Jan. 1	Low	High	New York Stock Exchange		Interest	Low	High	Sold	Jan. 1	Low	High	
Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period	Period
General Motors Acceptance Corp—									Long Star Gas 4 1/2% debentures 1982	April-Oct	96 1/2	98 1/2			98 1/4	101 3/4		
3 1/2% debentures 1961	Mar-Sept	100 1/8	99 3/4	100 1/8	1,734	99 3/4	100 1/8	100 7/8	Long Island Lighting Co 3 1/2% ser D 1976	June-Dec	86 1/2	90			86	92 3/4		
2 1/2% debentures 1964	Jan-July	97 1/8	96 1/4	97 1/8	48	96 1/4	97 1/8	97 1/8	Lorillard (P) Co 3% debentures 1963	April-Oct	97 3/4	98 1/2	15		96 1/2	99 1/8		
3% debentures 1969	Jan-July		90 1/2	90 7/8	6	89 3/4	93 1/2	93 1/2	3% debentures 1976	April-Oct	82	82 1/2			82	82		
3 1/2% debentures 1972	Mar-Sept	89 1/8	88 5/8	89 1/8	65	88 3/4	93 1/2	93 1/2	3 1/2% debentures 1978	April-Oct	91 1/2	92 1/4			91 1/4	93		
3 3/4% debentures 1975	Mar-Sept	89 1/2	88 3/4	89 1/2	25	88 1/2	93 1/2	93 1/2	4 1/2% s f debentures 1986	June-Dec	101 1/2	102 1/2	15		101 1/2	102 1/2		
5% debentures 1977	Feb-Aug	103	102 1/2	104 1/2	33	102 3/4	105 1/2	105 1/2	Louisville & Nashville RR—									
4% debentures 1979	Mar-Sept	92	91 1/2	92 1/2	61	91 1/2	98	98	First & refund mtge 3 1/2% ser F 2003	April-Oct	67 1/2	67 1/2	2		66 1/2	72		
5% debentures 1980	Mar-Sept	103	102 1/2	103 1/2	106	102	105 1/4	105 1/4	First & refund mtge 2 1/2% ser G 2003	April-Oct	77 1/2	77 1/2	3		77	79 1/2		
5% debentures 1981	Mar-Sept	103 1/2	102 3/4	103 1/2	173	102 1/4	105	105	First & refund mtge 3 1/2% ser H 2003	April-Oct	70	70			68	72 1/2		
4 1/2% debentures 1982	Mar-Sept	97 7/8	97 1/2	98 1/8	116	97 3/4	101 3/4	101 3/4	First & refund mtge 3 1/2% ser I 2003	April-Oct	70	70			68 1/2	70		
4 1/2% debentures 1983	Mar-Sept	97 7/8	97 1/2	98 1/8	105	97 3/4	100 3/8	100 3/8	St Louis div second gold 3s 1980	Mar-Sept	78	78			80	80		
General Motors Corp 3 1/2% debts 1979	Jan-July	89 1/8	89	89 1/2	9	89	90 3/4	90 3/4	Louisville Gas & Elec 2 1/2% 1979	May-Nov	78	78			84	84		
General Shoe 3.20s 1980	Mar-Sept					82	82	82	1st mortgage 3 1/2% 1982	Feb-Aug								
General Telephone 4 1/2% conv debts 1971	May-Nov	162	162	163 1/2	12	158	205	205	1st mortgage 3 1/2% 1984	April-Oct								
4 1/2% convertible debentures 1977	June-Dec	173 1/4	173 1/4	177 1/2	80	173 1/4	218	218	1st mortgage 4 1/2% 1987	Mar-Sept	101 1/2	101 1/2			101 1/8	106 1/2		
General Time 4 1/2% conv subord debts '79	Feb-Aug	102	102	104	21	98 1/4	121	121	1st mortgage 4 1/2% 1990	Apr-Oct	103	103	1		100	105		
General Tire & Rubber Co 4 1/2% 1981	April-Oct		95 1/2	95 1/2		95	96	96										
Glidden Co 4 1/2% debentures 1983	May-Nov		101	101		100	103	103										
Goodrich (B F) Co first mtge 2 1/2% 1965	May-Nov		95 3/8	95 3/8	3	94 1/2	96	96										
4 1/2% s f debentures 1985	May-Nov	101	100 1/2	101	97	100 1/4	104 1/2	104 1/2										
Grace (W R) & Co 3 1/2% conv sub deb '75	May-Nov	136	134 1/2	139	226	94 1/4	146 1/2	146 1/2										
Grand Union Company 4 1/2% conv 1978	Jan-July		135	137 1/2	71	110	146	146										
Great Northern Ry Co—																		
General 5s series C 1973	Jan-July	102 1/2	102 1/2	102 1/2	8	102 1/4	103 3/8	103 3/8										
General 4 1/2% series D 1976	Jan-July		100	100	3	95 1/2	101	101										
General mortgage 3 1/2% series N 1990	Jan-July		68	68	4	65 1/2	72 1/2	72 1/2										
General mortgage 3 1/2% series O 2000	Jan-July		64 3/8	64 3/8	5	61 1/4	67 1/4	67 1/4										
General mortgage 2 1/2% series P 1982	Jan-July		66 3/8	66 3/8	23	66 3/8	71 1/4	71 1/4										
General mortgage 2 1/2% series Q 2010	Jan-July		55 1/2	55 1/2	5	55 1/2	57	57										
Great Western Financial Corp—																		
5% conv subord debentures 1974	June-Dec		203	203	20	138 1/4	230	230										
Gulf Mobile & Ohio RR—																		
General mortgage Inc 5s ser A July 2015	April		74 1/2	74 1/2	4	68 1/4	74 1/2	74 1/2										
General mortgage Inc 4s series B Jan 2044	April	58	57 1/4	58	17	54 3/4	58 1/2	58 1/2										
1st & ref M 3 1/2% series G 1980	May-Nov		85 1/8	85 1/8	8	84 1/8	85 1/4	85 1/4										
5s inc debts series A 2056	June-Dec	67 1/2	67 1/4	67 1/2	8	60	69	69										
Gulf States Utilities 2 1/2% 1st mtge 1976	May-Nov		80	80		78 1/2	80 1/2	80 1/2										
1st mortgage 3s 1978	April-Oct		92 1/2	92 1/2		92 1/2	93	93										
3s debentures 1969	Jan-July		92 1/2	92 1/2		92 1/2	93	93										
1st mortgage 2 1/2% 1979	June-Dec		77	79 1/2		76	78	78										
1st mortgage 2 1/2% 1980	June-Dec		85 1/4	85 1/4		85 1/4	85 1/4	85 1/4										
1st mortgage 3 1/2% 1981	May-Nov		76 3/8	76 3/8														
1st mtge 3 1/2% 1982	June-Dec																	
1st mortgage 3 1/2% 1983	June-Dec																	

For footnotes, see page 34.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, July 10, and ending Friday, July 14. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended July 14.

STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		STOCKS		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1				
American Stock Exchange		Sale Price	of Prices	Shares	Low	High	American Stock Exchange		Sale Price	of Prices	Shares	Low	High			
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High			
Aberdeen Petroleum Corp class A	1	3	3	3 1/2	800	2 1/2 Feb	4 Apr	Bourjois Inc	1	22 1/2	21 1/2	24 3/4	6,200	19 Jan	33 1/2 May	
Acme-Hamilton Mfg Corp	10c	2 1/2	2 1/2	2 1/2	11,600	1 1/2 Feb	3 1/2 Apr	Bowling Corp of America	10c	8 1/2	8	9 1/4	14,000	8 July	12 1/4 May	
Acme Precision & Construction Corp								Brad Foote Gear Works Inc	20c	2 1/2	2 1/2	2 1/2	800	1 1/2 Jan	3 1/2 Jun	
Class A common	25c	14	13	14 1/2	2,200	7 1/2 Jan	20 Apr	Brazilian Traction Light & Power ord.		4 1/2	4 1/2	4 1/2	8,200	3 1/2 Jan	5 1/2 May	
Acme Wire Co	10	13 1/2	13 1/2	13 3/4	300	2 1/2 Jan	4 1/2 Apr	Breeze Corp	1	7 1/2	7 1/2	8 1/2	3,600	4 1/2 Jan	9 1/2 May	
Admiral Plastics Corp	10c	19 1/2	19	20 1/2	4,000	8 1/2 Jan	23 1/2 May	Bridgeport Gas Co	1	33 1/2	33 1/2	34 1/2	25	30 Jan	34 1/2 Apr	
Aero-Flow Dynamics Inc	1	5 1/2	5 1/2	6 1/2	2,300	3 1/2 Feb	8 1/2 May	Brillo Manufacturing Co	1	2 1/2	2 1/2	2 1/2	200	31 1/2 May	40 1/2 Jan	
Aeroflex-General Corp	1	82	79 1/2	84 1/2	5,300	50 1/2 Jan	89 1/2 Jun	Britalta Petroleum Ltd	1	30 1/2	29 1/2	30 1/2	2,800	29 1/2 July	36 1/2 Apr	
Aerona Manufacturing Co	1	7 1/2	7 1/2	8 1/2	6,300	6 1/2 Apr	10 1/2 May	British American Oil Co								
Agnew Surpass Shoe Stores	*		22	22	100	19 Apr	28 1/2 May	British American Tobacco								
Aid Investment & Discount Inc	1		4 1/2	4 1/2	300	3 1/2 Jan	5 1/2 Apr	Amer dep rcts ord bearer	£1		9	9	400	9 Feb	10 Mar	
Alabama Great Southern	50		95 1/2	97	290	95 1/2 July	145 Jan	Amer dep rcts ord registered	£1		9	9	1,000	8 1/2 Jan	10 1/2 Jun	
Alabama Power 4.20% preferred	100	85 1/2	85 1/2	85 1/2	25	83 1/2 Apr	86 1/2 Mar	British Columbia Power		32 1/2	32 1/2	32 1/2	3,700	32 1/2 July	39 1/2 Feb	
Alan Wood Steel Co common	10	30 1/2	30 1/2	31	1,300	22 1/2 Jan	31 1/2 May	British Petroleum Co Ltd								
5% preferred	100					79 Jan	84 1/2 Feb	Amer dep rcts ord reg	£1	6 1/2	6 1/2	6 1/2	13,800	6 1/2 July	8 1/4 Apr	
Alaska Airlines Inc	1	7 1/2	7 1/2	8 1/2	2,000	5 Feb	9 1/2 Jun	Brown Company	1	13	12 1/2	13 1/2	11,900	12 1/2 Jan	15 1/2 Apr	
Algemene Kunstzide N V								Brown Forman Distillers cl A com	30c	21	21	21 1/2	727	13 1/2 Jan	26 May	
American deposit rcts American shs		6 1/2	6 1/2	7 1/2	800	6 1/2 Jan	7 1/2 Feb	Class B common	30c	19 1/2	17 1/2	18 1/2	2,600	11 1/2 Jan	21 1/2 May	
All American Engineering Co	10c	12 1/2	11 1/2	13	41,100	4 1/2 Jan	15 1/2 Jun	4% preferred	1	7	7	7 1/2	1,200	6 1/2 Jan	7 1/2 May	
All-State Properties Inc	1	7 1/2	7 1/2	8	5,500	7 Jan	11 1/2 Apr	Brown Rubber Co	1	4 1/2	4 1/2	5 1/2	2,100	3 1/2 Jan	6 1/2 July	
Allegheny Corp warrants		7 1/2	7 1/2	7 3/4	9,000	3 1/2 Jan	8 1/2 May	Bruck Mills Ltd class B	*	66 1/2	12 1/2	12 1/2	13 1/2	1,000	11 1/2 Jun	16 1/2 Feb
Allegheny Airlines Inc	1					8 1/2 Feb	10 1/2 Jan	B S F Company								
Alliance Tire & Rubber class A	£1 1/4		5	5 1/2	6,200	4 1/2 Jan	8 1/2 Apr	Buckeye (The) Corp	1	2 1/2	2 1/2	2 1/2	8,300	2 1/2 Jun	4 1/2 Feb	
Allied Artists Pictures Corp common	1	5	5	5 1/2	200	10 1/2 Jan	17 1/2 Apr	Budget Finance Plan common	50c	15 1/2	14 1/2	16	4,100	7 1/2 Jan	16 1/2 May	
5 1/2% convertible preferred	10		11 1/2	11 3/4				60c serial preferred	10	16 1/2	14 1/2	16 1/2	700	9 1/2 Jun	18 May	
Allied Control Co Inc	50c	11	10 1/2	11 1/2	2,300	9 1/2 Jan	16 1/2 Feb	Buell Die & Machine Co	1	3	2 1/2	3 1/4	6,000	8 1/2 Jan	9 1/2 Mar	
Allied Paper Corp	1	14 1/2	14	14 3/4	5,100	8 Mar	16 1/4 Jun	Bunker Hill (The) Company	2.50		11 1/2	12	400	10 1/4 Jan	12 1/2 Mar	
Alloys Unlimited Inc	10c	23	23	28	2,300	23 July	28 July	Burma Mines Ltd								
Also Inc	1	8 1/2	8 1/2	8 1/2	2,600	8 1/2 July	12 1/2 Feb	American dep rcts ord shares	3s 6d	1/4	1/4	1/4	10,000	1/4 Jan	1/4 Jan	
Aluminum Co of America \$3.75 pfd	100	78 1/4	78 1/4	80	800	76 3/4 Jan	83 1/2 Apr	Burnell & Co Inc	25c	13 1/2	13 1/2	14 1/2	2,800	6 1/2 Jan	17 1/2 May	
Ambassador Oil Corp	1	4 1/2	4 1/2	5 1/2	1,200	3 1/2 Jan	6 1/2 Apr	Burroughs (J P) & Son Inc	1	2 1/2	2 1/2	2 1/2	1,800	1 1/2 Jan	3 1/2 May	
American Beverage Corp	1	65	65	66 3/4	500	55 Jan	82 Jan	Burroughs (J P) & Son Inc	1	2 1/2	2 1/2	2 1/2	20,500	19 1/2 Jan	35 1/2 Apr	
American Book Co	20	16	16	17	1,400	13 1/2 Feb	27 1/2 Apr	Burry Biscuit Corp	12 1/2 c	23 1/2	23 1/2	26	300	13 1/2 Apr	19 1/2 Feb	
American Business Systems Inc	*	9	8 1/2	9 1/4	9,300	8 1/2 Jan	12 1/2 Jan	Butler's Shoe Corp	1		14 1/2	14 1/2	300	13 1/2 Apr	19 1/2 Feb	
American Electronics Inc	1	4 1/2	4 1/2	5	2,700	3 1/2 Feb	6 May									
American Internatl Aluminum	25c	4 1/2	4 1/2	5	2,700	3 1/2 Feb	6 May									
American Israel Paper Mills Ltd																
American shares	£1	4 1/2	3 1/2	4 1/2	1,000	3 1/2 Jun	4 1/2 Jan									
American M A R C Inc	50c	5 1/2	4 1/2	5 1/2	15,900	4 1/2 Jan	7 1/2 Jan									
American Manufacturing Co	12.50	39 1/2	39 1/2	40 1/2	2,700	26 1/2 Jan	41 May									
American Petrofina Inc class A	1	6 1/2	5 1/2	7	18,700	4 1/2 Jan	8 1/2 Apr									
American Seal-Kap Corp of Del	2	16 1/2	16 1/2	18 1/2	3,500	10 1/2 Jan	23 1/2 May									
American Thread 5% preferred	5		4 1/2	4 1/2	3,000	4 1/2 Jan	4 1/2 Apr									
American Writing Paper	5		33 1/2	33 1/2	100	30 Mar	34 1/2 Mar									
Amurex Oil Co class A	1	2 1/2	2 1/2	2 1/2	400	2 Jan	3 1/2 Apr									
Anaconda Lead Mines Ltd	20c	1/2	1/2	1/2	13,600	1/2 Jan	1/2 Apr									
Anchor Post Products	2	20	20	20	800	16 1/2 Jan	21 1/2 May									
Andrea Radio Corp	1	19 1/4	19	19 3/4	700	12 1/2 Jan	32 1/2 May									
Anglo-American Exploration Ltd	4.75	12 1/2	12	13 1/4	5,000	5 1/2 Jan	13 1/2 July									
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	4 1/4	4 1/4	4 1/2	3,000	3 1/2 Jan	5 1/2 Apr									
Angostura-Wupperman	1	10 1/4	10	10 1/2	800	6 Jan	17 1/2 May									
Anken Chemical & Film Corp	20c	68 1/2	68 1/2	74 1/2	7,900	45 1/2 Feb	86 1/2 May									
Anthony Pools Inc	1	6	5 3/4	6 1/4	2,200	3 1/2 Jan	7 1/2 May									
Apollo Industries Inc	5	22 1/2	20	24 1/2	21,200	9 1/2 Jan	35 1/2 May									
Appalachian Power Co 4 1/2% pfd	100	91 1/2	91	91 3/4	3,350	89 1/4 Jan	95 1/4 Mar									
Arco Electronics class A	25c	17 1/2	16 1/2	18 1/4	8,700	8 1/2 Feb	24 1/2 May									
Arkansas Louisiana Gas Co	2.50	37	37	38 3/4	17,600	35 Jan	44 1/2 Apr									
Arkansas Power & Light 4.72% pfd	100	34 1/2	34	34 1/2	7,800	20 1/2 Jan	34 1/2 July									
Armour & Co warrants	1	2 1/2	2 1/2	2 1/2	3,900	1 1/2 Jan	3 1/2 Apr									
Arnold Altex Aluminum Co	1	4 1/2	4 1/2	4 1/2	500	4 Jan	6 1/2 Apr									
35c convertible preferred	4		8 1/2	10 1/2	24,200	8 1/2 July	10 1/2 July									
Arrow Electronics Inc	1	9 1/2	8 1/2	10 1/2	24,200	8 1/2 July	10 1/2 July									
Asamera Oil Corp Ltd	40c				5,200	1/4 Jan	1/4 Jan									
Associated Electric Industries			5	5	100	5 July	6 1/2 Mar									
American deposit rcts regular	£1	4 1/2	4 1/2	4 1/2	2,000	2 1/2 Jan	5 1/2 Apr									
Associated Food Stores Inc	1	2 1/2	2 1/2	2 1/2	1,300	1 1/2 Feb	3 1/2 Apr									
Associated Laundries of America	1	6 1/4	6 1/4	7	31,000	5 Jan	8 1/2 Apr									
Associated Oil & Gas Co	1c	11 1/4	10 1/2	11 1/4	900	9 1/2 Jan	11 1/2 Feb									
Associated Stationers Supply	*	27	26 1/2	29	3,800	14 1/2 Jan	34 1/2 May									
Associated Testing Labs	10c	9 1/2	9 1/2	10 1/4	27,200	2 1/2 Jan	10 1/2 Apr									
Atco Chemical Industrial Products	10c	51 1/2	51 1/2	51 1/2	100	50 1/2 Apr	59 1/2 Apr									
Atlantic Coast Line Co	*	36	35	37 1/2	6,100	35 Jun	37 1/2 July									
Atlantic Research Corp new com	1		1 1/2	1 1/2	3,600	1 1/2 Jan	3 1/2 Apr									
Atlantica del Golfo Sugar	5p															
Atlas Consolidated Mining & Development Corp	10 pesos	6 1/2	6 1/4	7	3,000	5 1/2 Jan	9 1/2 May									
Atlas Corp option warrants	1	1 1/2	1 1/2	1 3/4	3,800	1 1/2 Jan	2 1/2 May									
Atlas General Industries Inc	1	13 1/2	13 1/2	14 1/4	9,000	13 1/2 May	17 Mar									
Atlas Sewing Centers Inc	1	3 1/4	3 1/4	3 3/4	8,300	3 1/2 Mar	6 1/2 Jan									
Audio Devices Inc	10c	35 1/2	33 1/2	37 1/4	11,300	25 1/2 Jan	43 1/2 Jun									
Audion-Emenee Corp	1	7 1/4	7 1/4	7 1/2	1,400	5 Jan	9 1/2 May									
Aurora Plastics Corp	1	11 1/2	11	12 1/2	10,300	6 1/2 Feb	13 1/2 Apr									

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS American Stock Exchange				STOCKS American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Corby (H) Distilling Ltd cl A voting	---	---	---	15% Jan 17% July	Gatineau Power Co common	36 1/2	36 36 1/2	700	35 1/2 July 39% Jan
Class B non-voting	---	---	---	15% Feb 17% Jun	5% preferred	100	---	---	98 1/2 Jan 102 1/2 Jan
Coro Inc	16 1/4	15 1/2 16 1/4	1,200	13 Apr 17% Jun	Gellman Mfg Co	1	2 1/4 2 1/4	100	2 Jan 3 1/2 May
Corroon & Reynolds common	1	16 1/4 17	700	14% Jan 19 Feb	General Acceptance "wts"	1	8 8 8 1/2	1,700	4 Jan 10% May
\$1 preferred class A	---	20 20	400	19% Jan 20% Jun	General Alloys Co	1	2 3/4 3	1,400	1 Jan 4% Apr
Cott Beverage Corp	1.50	8 3/4 8 1/2 9 1/2	5,200	6 Jan 9% Apr	General Builders Corp common	1	7 1/2 7 1/2	11,000	4 Jan 9 Jun
Courtaulds Ltd	---	---	---	5 July 6% Apr	5% convertible preferred	25	39 1/2 40 1/2	225	27 Jan 48 Jun
American dep receipts (ord reg)	£1	---	---	15% Jan 18% Mar	General Development Corp	1	16 15 16 1/2	31,200	10% Feb 18 Jun
Crane Carrier Industries Inc (Del)	50c	2 1/2 2 1/2 2 1/2	6,300	6 Jan 8 1/2 Apr	General Electric Co Ltd	---	---	---	4% Jan 5% Mar
Creole Petroleum	5	34 3/4 34 1/2 34 1/2	9,900	11 1/2 Jan 18% Mar	American dep rcts ord reg	£1	---	---	---
Cresmont Consolidated Corp	1	6 1/4 6 1/4 6 1/2	1,100	6 Jan 10% May	General Fireproofing	5	36 1/2 36 1/2 38 1/4	1,200	34 1/2 Jan 39 Jan
Crowley Milner & Co	1	---	---	6 Jan 8 1/2 Apr	General Gas Corp	2.50	14 13 14 1/2	60,800	4 1/2 Jan 14 Jun
Crown Central Petroleum (Md)	5	17 3/4 17 3/4 18 1/2	3,000	11 1/2 Jan 18% Mar	General Plywood Corp	50c	20 1/2 19 1/2 21 1/4	26,800	14 1/2 Feb 23 Apr
Crown Corp Internat'l "A" partic	90	88 1/2 90	600	6 Jan 10% May	General Stores Corporation	1	2 2 2 1/2	14,400	1 1/2 Jan 3 1/2 Apr
Crown Drug Co	25c	---	1,000	27 Jan 90 July	Genung's Incorporated	1	11 1/2 10 1/2 11 1/2	1,300	8 1/2 Jan 13 1/2 May
Crystal Oil & Land Co common	10c	---	300	6 Jan 5 1/2 Feb	Georgia Power \$5 preferred	---	---	---	97 Feb 103 May
\$1.12 preferred	2.50	19 3/4 19 1/2 19 3/4	375	16 Jan 20 Jun	\$4.60 preferred	---	94 94 94	50	93 July 96 1/2 Feb
Cuban Tobacco Co	27	27 28 1/4	40	19 1/2 Jan 34% Apr	Giannini Controls Corp	1	65 64 67 1/2	2,900	52 Jan 82 1/2 May
Cubic Corporation new common	31 1/2	30 32 1/4	17,800	24 Jun 32 1/2 July	Giant Foods Inc com class A n-v	1	24 22 24 1/4	1,200	21 1/2 Mar 26 Apr
Curtis Manufacturing Co class A	---	9 1/2 9 1/2	200	9% July 14% Mar	Giant Yellowknife Mines Ltd	1	10 1/2 10 1/2 11	18,400	9 1/2 Mar 15 Jan
Cutter Laboratories class A common	1	9 1/2 9 1/2 10	4,300	8% Jan 15% Mar	Gilbert (A C) Co	1	18 1/2 17 1/2 18 1/2	500	11 1/2 Jan 22 1/2 Apr
Class B common	1	8 1/2 9	1,900	8% Jun 15 1/2 Mar	Gilchrist Co	---	15 1/2 15 1/2	200	10 Jan 18% Apr
D									
Daitch Crystal Dairies	50c	8 1/2 8 1/2 8 1/2	6,600	6% Jan 11 Apr	Glass Tite Industries Inc	4c	18 1/2 17 1/2 19	3,100	10% Jan 26 1/2 May
Daryl Industries Inc	50c	5 1/2 5 1/4 6	1,800	5 1/2 Jun 7% Apr	Glennon Distilleries class B	1	20 19 20 1/2	2,200	11 1/2 Jan 21 1/2 May
Davega Stores Corp common	2.50	7 1/2 7 1/2 7 1/2	8,000	7 1/2 Jun 12% Mar	Globe Union Co Inc	5	---	900	23 1/2 Jan 35 1/2 Apr
5% preferred	20	16 16 16 1/2	550	16 July 23 Apr	Gobel (Adolf) Inc	1	2 1/2 2 1/2 3	1,300	2 1/4 Apr 3% May
Davidson Brothers Inc	1	10 9 10 1/2	700	6% Jan 12% May	Goldfield Consolidated Mines	1	2 1/2 2 1/2 2 1/2	19,200	1% Jan 3 1/2 Jun
Day Mines Inc	10c	---	900	4% Jan 7 1/2 Apr	Goodman Manufacturing Co	16 1/2	25 24 1/2 25 1/4	1,500	17 1/2 Jan 33 1/2 May
Dayco Corp class A pref	3 1/2	26 1/2 26 1/2	290	26 1/2 Jun 32% Mar	Gorham Corporation	4	29 1/2 28 1/2 30 1/2	4,100	27 1/2 Jun 39 1/2 Mar
D C Transit System Inc cl A com	20c	---	3,000	9% Feb 14% Jun	Grand Rapids Varnish	1	8 1/2 8 1/2 9	600	8 Jan 11 1/2 Apr
Dejay Stores	50c	4 4 4	2,300	2 Jan 6% Jun	Gray Manufacturing Co	5	9 1/2 9 1/2 10 1/4	4,100	9 1/2 Jun 14% Mar
Dennison Mfg class A	5	34 36 1/2	700	26% Feb 41 Apr	Great American Industries Inc	10c	2 1/2 2 1/2 2 1/4	12,300	1% Jan 3% May
8% debenture stock	100	144 144 146 1/2	50	137 Jan 151 Apr	Great Lakes Chemical Corp	1	3 1/2 3 1/2 3 1/4	15,400	1 1/2 Jan 4% Apr
Desilu Productions Inc	1	10 1/4 10 1/4 10 1/4	1,500	10 1/4 July 16% Apr	Great Western Producers common	60c	---	1,000	5% Apr 12 May
Detroit Gasket & Manufacturing	1	8 8 8 1/2	400	7% Mar 9% Feb	6% preferred series A	30	---	---	24 Jan 27 1/2 May
Detroit Industrial Products	1	16 1/2 15 1/2 17	8,900	4% Jan 11 Mar	Greer Hydraulics	50c	5 1/2 5 1/2 5 1/2	7,400	3 Jan 7 1/2 Apr
Devon-Palmer Oils Ltd	25c	---	9,700	6 1/2 Jan 14 Apr	Gridoil Freehold Leases	9c	2 1/2 2 1/2 2 1/4	3,000	3 1/2 Jan 3 1/2 May
Dilbert's Quality Supermktcs com	10c	8 1/2 8 1/2 8 1/2	2,400	6 1/2 Jun 10 1/2 Mar	Griesedick Company	1	---	---	11 Jan 13 1/2 Jun
7% 1st preferred	10	7 7 7 1/4	500	6% Jan 10% Mar	Grocery Stores Products	5	---	---	28 1/2 Feb 43 1/2 May
Distillers Co Ltd	---	---	---	4 1/2 Jan 5% May	Warrants Industries Inc class A com	---	8 1/4 7 3/4 8 1/2	3,000	5 1/2 Jan 11 1/2 Apr
Amer dep rcts ord reg	10s	4 1/2 4 1/2 5	1,800	10 Jan 15 1/2 Apr	Gulf American Land Corp	1	19 1/4 17 1/4 15 1/2	8,800	18 Jan 21 1/2 Apr
Diversey Corp	1	13 1/2 12 1/2 13 1/2	1,000	10 Jan 15% Apr	Gulf States Land & Industries	50c	24 24 25 1/4	71,800	12 1/2 Jan 21 1/2 July
Dixilyn Corp class A conv	4	3 1/2 3 1/2 3 1/2	4,300	3 Mar 4% May	Gulf & Western Industries	1	26 1/2 25 1/2 27 1/2	9,000	9% Jan 27 1/2 July
Dixon Chemical & Research	1	10 1/4 10 1/4 10 1/2	2,000	8 1/2 Jan 14 1/2 Apr	Gulton Industries Inc	1	57 56 62 1/2	5,200	46 1/2 Jan 73 Apr
Dome Petroleum Ltd	2 1/2	9 9 9 1/2	28,600	6% Jan 10 1/2 Feb	H & B American Corp	10c	4 1/2 4 1/2 5	12,300	1% Jan 6% May
Dominion Bridge Co Ltd	---	19 19 19	100	17 Jan 21 Apr	Hall Lamp Co	2	7 7 7 1/2	1,200	6% Jan 9% Mar
Dominion Steel & Coal ord stock	---	13 1/4 13 1/4 13 1/2	700	10 1/4 Jan 14 Jun	Harbor Plywood Corp	1	34 3/4 34 3/4 37	900	24 1/2 Jan 37 May
Dominion Tar & Chemical Co Ltd	---	19 1/4 19 1/4 19 1/2	29,900	14% Jan 19 1/2 July	Harn Corporation	1	12 1/2 11 1/2 13 1/4	5,400	7 1/2 Jan 15% Mar
Dominion Textile Co Ltd	---	13 1/2 13 1/2 13 1/2	800	10% Jan 13% Jun	Harnischfeger Corp	10	22 21 22 1/4	700	19 1/2 Jan 26 Mar
Dorr-Oliver Inc common	7.50	14 1/4 14 1/4 14 1/4	3,500	10% Jan 17% May	Hartfield Stores Inc	1	13 1/2 12 1/2 13 1/2	800	7 Jan 17 1/2 Apr
\$2 preferred	32.50	---	---	33 1/2 Jan 39 1/2 May	Hartford Electric Light	25	73 1/2 73 73 1/2	600	63 Jan 73 1/2 July
Dorsey (The) Corp	1	10 1/2 10 1/2 11 1/2	2,800	8% Jan 13 1/2 May	Hastings Mfg Co	2	7 1/4 7 1/4 7 1/4	4,100	4% Jan 8 1/4 Apr
Dow Brewery Ltd	---	---	---	45 Mar 50% May	Havana Lithographing Co	10c	---	100	4% Jan 1% Apr
Draper Corp	31 1/4	31 1/2 33	2,500	26% Jan 36% May	Hazel Bishop Inc	10c	4 1/2 4 1/2 5 1/2	102,000	4% July 10% Mar
Drilling & Exploration Co	1	16 1/2 15 3/4 16 1/2	6,800	8 1/2 Jan 20% Apr	Hazelite Corp	---	40 38 1/4 41 1/4	9,800	25 1/2 Jan 47 1/2 May
Driver Harris Co	5	17 16 18	3,900	22% Jan 29 1/2 May	Hebrew National Kosher Foods Inc	50c	8 8 8 1/2	7,200	3% Jan 9% Jun
Duke Fair-Community Drug	1	---	---	10% Jan 21 May	Hecla Mining Co	25c	12 1/2 12 1/2 13 1/4	3,600	9 1/4 Jan 17 1/2 Jun
Duke Power Co	---	51 1/2 52 1/2	1,200	50% Jan 59 Apr	Helena Rubenstein Inc	---	49 1/2 49 1/2 50 1/2	1,200	46 1/2 Jan 67 1/2 Mar
Transferred to NYSE on July 12	---	---	---	5% Jan 10% May	Heli-Coil Corp	---	42 1/2 41 1/2 45 1/2	10,700	32 1/2 Jan 45 1/2 July
Dunlop Rubber Co Ltd	---	---	---	33% Jan 39% May	Heller (W E) & Co 5 1/2% pfd	100	102 3/4 102 3/4 102 3/4	100	100 Jan 106 May
40 American dep rcts ord reg	10s	3 1/2 3 1/2 3 1/2	500	4% Jan 5% May	4% preferred	100	78 78 78	20	70 Jan 80 1/2 Apr
Duraloy (The) Co	1	4 1/2 4 4 1/2	600	3 1/2 Jan 6% Apr	Helmerich & Payne Inc	10c	17 16 18 1/2	14,100	6% Jan 19% May
Durham Hosiery class B common	---	---	---	5% Jan 8% May	Hercules Gallon Products Inc	10c	3 1/2 3 1/2 4	1,600	3 1/2 Jan 5 May
Duro Test Corp	1	36 3/4 38	800	25% Jan 42% Apr	Higbee Manufacturing Co	1	14 1/2 14 1/2 14 1/2	100	11 1/2 Feb 18 1/2 May
Duval Sulphur & Potash Co	---	31 32	1,000	26 Jan 37% Apr	Highway Trailer Industries com	25c	2 1/2 2 1/2 3 1/2	17,400	2 1/2 Feb 4 Mar
Dynalectron Corp	10c	6 1/2 6 1/2 7	44,100	2 1/2 Jan 8% May	5% convertible preferred	10	6 1/2 6 1/2 7	200	6% Jan 8 1/2 Feb
Dynamics Corp of America	1	14 1/2 14 1/2 15 1/2	20,600	7% Jan 20 1/4 May	Hill's Supermarkets Inc	50c	22 1/2 22 1/2 23 1/2	1,200	10 Jan 25 May
E									
Eastern Can Co class A	1	9 1/2 9 1/2 10 1/2	3,400	9% Jun 13 1/2 May	Hilton Hotels "warrants"	---	11 1/2 11 1/2 11 1/2	2,100	5 1/2 Jan 17% Mar
Eastern Company	25	42 1/2 42 1/2 42 1/2	100	33 1/2 Jan 41 Apr	Hoe (R) & Co Inc common	2.50	13 1/2 12 1/2 13 1/2	2,500	8% Jan 14% May
Eastern Freightways Inc	20c	5 1/2 5 1/2 6 1/4	1,400	3% Jan 8% Apr	Class A	---	9 10 10 1/4	2,700	3% Jan 12% Apr
Eastern States Corp common	1	25 1/4 25 1/4 25 1/2	600	23 1/2 Jan 31 1/2 May	Hoffman International Corp	50c	---	---	---
\$7 preferred series A	---	---	---	172 1/2 Jan 180 Apr	Hofmann Industries Inc	25c	1 1/2 1 1/2 1 1/4	4,800	1 1/2 Jan 2 1/4 Apr
\$6 preferred series B	---	---	---	153 Jan 171 Apr	Hollinger Consol Gold Mines	5	24 1/2 24 1/2 26 1/2	5,700	18% Jan 26 1/2 July
Edo Corporation	1	28 27 1/2 30 1/2	3,500	19% Jan 40 Apr	Holly Corporation	50c	1 1/2 1 1/2 1 1/4	6,800	9% Jun 3% May
Elder Mines and Dev Ltd	1	1 1/2 1 1/2 1 1/2	9,000	1 1/2 Jan 1 1/2 May	Holly Stores Inc	1	15 15 16 1/2	1,400	4% Jan 17 1/2 May
Electric Bond & Share	5	32 1/2 34 1/2	14,200	25% Jan 34 1/2 Apr	Holophone Co	---	37 1/2 37 1/2	200	29 1/2 Jan 43 Apr
Electrographic Corp	1	20 1/2 21	660	15% Jan 24 1/2 Apr	Home Oil Co Ltd class A	---	8 1/2 8 1/2 9 1/4	4,600	7 1/2 Jan 12 1/4 Apr
Electronic Assistance Corp	10c	34 1/2 37 1/4	1,400	24 Jan 48% May	Class B	---	8 7 8 1/2	2,000	7 1/2 Jan 11 1/4 Apr
New common wt	10c	17 1/2 17 1/2 18 1/2	3,900	16 Jun 20 Jun	Hornel (Geo A) & Co	7.50	35 35	125	33 1/2 Jan 38 1/2 Apr
Electronic Communications	1	21 1/4 20 1/2 22	1,700	16% Jan 29% May	Horn & Hardart Baking Co	---	160 165	250	145 May 189 1/2 Jan
Electronic Research Associates Inc	10c	14 1/4 14 1/4 15 1/2	1,700	9% Feb 20% May	Horn & Hardart common	---	38 1/2 39 1/2	700	36 1/2 May 53 Jan
Electronic Specialty Co	50c	21 20 1/4 21 1/2	5,000	12% Feb 28 1/2 May	5% preferred	100	101 1/4 101 1/4	20	96 Jan 103 Jan
Electronic & Missile Facilities	25c	8 1/2 8 1/2 9	3,300	6% Jan 12% May	Hoskins (The) Mfg Co	2.50	---	---	30 Jan 35 Apr
Electronics Corp of America	1	11 1/4 11 1/4 12 1/2	2,500	9 Jan 12 1/2 May	Howell Electric Motors Co	1	10 1/2 10 1/2	600	7% Jan 15% May
El-Tronics Inc	1	6 1/2 5 1/2 6 1/4	2,700	5 Jan 9% Apr	Hubbell (Harvey) Inc class A com	5	19 1/2 19 1/2	300	15 1/2 Jan 25 Apr
Emery Air-Freight Corp	20c	5 1/2 5 1/2 6	4,000	22% Jan 38 1/2 Mar	Class B common	---	---	---	14% Jan 25 1/2 Apr
Empire District Electric 5% pfd	100	102 102 102 1/2	40	94 1/4 Jan 102 1/2 Jun	Hudson Vitamin Products Inc	1	8 1/2 31 33 1/4	4,100	29 Mar 51 1/2 May
Empire National Corp	1	29 1/2 26 1/2 29 1/2	16,900	12% Jan 30 1/4 May	Hycromatics Inc	10c	4 1/2 4 1/2 5	29,700	2 1/2 Jan 7 1/2 May
Equity Corp common	10c	4 1/2 4 1/2 4 1/2	4,600	4 1/2 Jan 6 May	Hydrometals Inc	2.50	23 22 1/2 24 1/2	3,600	16 July 21% Jan
\$2 convertible preferred	1	52 1/2 53 1/4	450	47 1/2 Jan 65 1/2 May	Hygrade Food Products	5	27 1/2 27 1/2 30	1,100	26 1/

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		STOCKS		Friday	Week's		Sales	Range Since Jan. 1			
American Stock Exchange		Last	Range		for			American Stock Exchange		Last	Range		for				
Par	Sale Price	Low	High	Week	Low	High	Low	High	Par	Sale Price	Low	High	Week	Low	High		
J																	
Jeannette Glass Co.	1	17 1/8	17 1/8	17 3/4	2,100	12 1/4	Jan	19 1/2	May					2 1/2	Jan	3 1/2	May
Jetronic Industries Inc.	10c	7 1/8	7	7 7/8	3,500	6 7/8	Jan	10 3/4	May					3 1/4	Jan	4 1/4	May
Jupiter Oils Ltd.	15c	3 1/8	3 1/8	3 1/4	32,500	1 1/8	Jan	3 1/8	Apr					14 1/2	Jan	19 1/2	Mar
K																	
Kaiser Industries Corp.	4	10	9 7/8	10 5/8	48,100	8 3/4	Jan	13 7/8	Apr					4	Jan	7	May
Kaltman (D) & Company	50c	3 3/8	3 3/8	3 3/4	7,800	3	Jan	4 1/2	May					20	Jan	29 1/4	Apr
Kansas Gas & Electric 4 1/2% pfd.	100					95	Mar	100	May					31 1/4	Jan	54 3/4	Mar
Katz Drug Company	1	30 3/8	28 1/4	30 7/8	2,900	25 1/4	Jun	31 1/2	Jun					8	Jan	9 3/4	Jan
Kaweck Chemical Co new com.	25c	46	45 1/2	49	10,500	42 1/2	Jun	49 3/4	July					33	Jan	36 1/2	Jun
Kawner Co (Del)	5	23 3/8	23 3/8	24 5/8	2,700	18	Jan	31	Apr					6	Jan	11 1/2	Apr
Kay Jewelry Stores Inc.	1	12 1/4	12 1/8	12 1/4	1,500	11	Mar	13 1/4	May								
Kidde (Walter) & Co.	2.50	14	13 3/8	14	800	12 1/2	Jan	16 3/4	May								
L																	
Kilembe Copper Cobalt Ltd.	1	3	2 7/8	3 3/8	4,600	2 1/2	Feb	4 1/2	May					7 1/2	Mar	10 1/2	May
Kin-Ark Oil Company	10c	1 1/4	1 1/4	1 1/4	2,400	1 1/4	Jan	2 3/4	Apr					7 1/2	Feb	17 1/2	May
Kingsford Company	1.25	2 5/8	2 5/8	2 7/8	9,400	1 1/2	Jan	4 1/2	May					3 1/4	Jan	12 1/2	May
Kingston Products	1	3 1/4	3 1/4	3 3/4	3,700	2 1/4	Jan	4	Apr					3 1/2	Jan	9 3/4	Apr
Kirby Petroleum Co.	1		14	14	100	9 1/2	Feb	20 3/4	Apr					7 1/2	Jan	16 1/2	May
Kirkeby-Natus Corp.	1	22 3/4	22 3/8	23 1/4	7,000	16 1/2	Jan	26	Jun					7	Jun	9 1/2	Jun
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	8,300	1 1/2	Jan	7 1/2	May					2	Jan	3 1/2	Apr
Klein (S) Dept Stores Inc.	1	19 1/2	19 1/4	20 7/8	5,300	12 1/2	Jan	25	Apr					30	July	38	Mar
M																	
Kleinert (I B) Rubber Co.	5		30 1/4	30 1/4	100	21 1/2	Jan	37 3/4	Apr					12	Jan	17 1/2	Jun
Kliron (H L) Inc.	25c	7 3/4	7 3/8	8 1/2	6,800	3 7/8	Jan	11 7/8	Apr					11 1/2	Jan	21 1/2	Mar
Knott Hotels Corp.	5		23 3/8	23 3/8	100	21 1/4	Feb	27	Mar					8 1/2	Feb	13	July
Kostin Corp.	7.50					14	July	19 1/2	Mar					1 1/2	Mar	4 1/2	May
Kratter (The) Corp class A	1	24	23 7/8	25 1/8	11,600	18 1/2	Jan	27 1/4	May					12 1/2	Jan	31	Apr
\$1.20 convertible preferred	1	24 1/4	23 3/4	25 1/4	3,600	18 1/2	Jan	27 1/4	May					25	July	25	July
Kropp (The) Forge Co.	33 1/2c	3	2 7/8	3	3,800	2	Jan	3 7/8	May					39 1/2	Jan	57 1/4	Apr
Kulka Electronics Corp.	10c	10 7/8	10 1/2	11 1/8	6,500	5 5/8	Jan	12 1/2	May					1 1/2	Jan	2 1/2	May
N																	
L'Aiglon Apparel Inc.	1	32 1/2	32 1/2	35 1/4	1,600	25	Jun	47	Mar					2 1/2	Jan	5 1/4	Apr
Lafayette Radio Electronics Corp.	1	32 1/4	31	34 5/8	6,600	12 1/2	Jan	36 1/4	Jun					2 1/4	Jan	4	Mar
Lake Shore Mines Ltd.	1	3 1/4	3	3 1/4	1,300	2 7/8	July	4 1/2	Jan					1 1/2	Jan	4 1/2	May
Lakey Foundry Corp.	1		4 5/8	4 7/8	600	4 3/4	Jun	6 1/2	Jan					3 1/2	Jan	4 1/2	Apr
Lamb Industries	3	6 1/8	5 5/8	6 1/8	1,000	5 1/2	Jan	7	Jan					19 1/2	Jan	26	Apr
Lamson Corp of Delaware	5	13	13	13 1/4	1,300	12 1/2	May	17 1/2	Jan					28	Feb	53 1/4	May
Lamson & Sessions Co.	10	16 1/2	16 3/4	17 3/8	800	13 1/2	Jan	18 1/2	May					25	July	25	July
Lanston Industries Inc.	5	6 1/8	6 1/8	6 3/4	1,200	5 1/2	Jan	8 1/2	May					39 1/2	Jan	57 1/4	Apr
Larchfield Corp.	1	6 3/4	6 3/4	7	1,500	5 7/8	Jan	9	May					1 1/2	Jan	2 1/2	May
O																	
La Salle Extension University	5		14 1/4	14 1/4	200	8 1/8	Jan	14 3/4	July					1 1/2	Jan	1	Feb
Lee Meter Products class A	1	7 1/2	7 1/2	8	1,800	7	May	9 3/4	Apr					19 1/2	Jan	26 1/4	Apr
Lessons Corp.	5	39 1/8	38 3/8	42	11,600	38	Jan	54 1/2	Mar					8 1/4	Jan	17	Apr
Leffcourt Realty Corp.	25c	2 1/4	2 1/4	2 1/2	35,300	2 1/4	Jan	4	Apr					1	Feb	1 1/2	May
Leonard Refiners Inc.	3	12 1/2	12 1/2	13 1/8	5,100	10 1/2	Jan	14	Apr					124	Feb	173 3/4	Mar
Le Tourneau (R G) Inc.	1	30 1/8	29 1/2	30 1/8	30	24	Jan	34	May					23 1/4	Feb	32 3/4	Jun
Liberty Fabrics of N Y common	1	16 3/4	16 1/4	18 1/4	1,600	4 1/2	Jan	26 1/4	May					27 1/2	Jan	43	July
5% preferred	10	7 1/2	7 1/2	7 7/8	100	7	Feb	8	Apr								
Lithium Corp of America Inc.	1	16 1/2	16 1/2	18 1/8	5,900	7 1/2	Jan	22 5/8	May								
Locke Steel Chain	5		21 1/2	24	500	18	Feb	25 3/4	Jun					5 1/2	Jan	1 1/2	May
Lockwood Kessler & Bartlett	25c	4 1/2	4 1/2	4 7/8	700	3 3/8	Jan	7	May					4 1/2	Jan	8 1/2	May
P																	
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/2	3,400	1 1/2	Jan	2 1/2	May					2 1/2	Jan	4 1/2	May
Longines-Wittnauer Watch Co.	1	13	13	15 1/4	1,400	10 1/4	Jan	20 7/8	May					4 1/2	Jan	15 1/2	May
Loral Electronics Corp.	25c	38 3/4	37 3/8	41 3/4	12,900	31 1/2	Jan	46 1/4	Mar					9 1/2	Jan	12 1/2	Jun
Louisiana Gas Service	10	19 1/4	19 1/4	19 1/4	1,800	16 1/4	Jan	20 1/2	Mar					84	Jan	90 1/2	Apr
Louisiana Land & Exploration	30c	78	77 1/2	79 3/8	9,800	60 1/2	Jan	79 3/8	July					1 1/2	Jan	7 1/2	May
Lucky Friday Silver Lead Mines	10c	25	24 1/2	25	1,400	16	Jan	26	May					6 1/2	Feb	13 1/2	May
Lunkenheimer (The) Co.	2.50	30 1/4	30	30 3/8	350	25 1/2	Jan	31 1/2	May					3 1/2	Jan	6 1/2	Jan
Lynch Corp.	2	11 1/4	11	11 3/8	1,800	8 1/4	Jan	12 3/4	May					3 1/2	Jan	4 1/2	Jan
Q																	
MacFadden Publications Inc.	1	11 1/2	11	11 1/2	2,000	9	Jan	17 1/2	Apr					18 1/2	July	21 1/2	Jun
Mack Trucks Inc warrants	1	26 1/2	26 1/4	28 1/2	3,700	15 1/2	Jan	29 1/2	May					11 1/2	Jan	15 1/2	May
Mackie Vending Co class A	1		28 1/4	29 3/4	1,200	19 1/2	Jan	39 3/4	Apr					9 1/2	Jan	12 1/2	Jun
Mackey Airlines Inc.	33 1/2c	2	2	2	1,000	1 1/2	Jan	2 3/8	Jun					25 1/2	Jan	30 1/2	Jan
Magellan Petroleum Corp vtc	1c		3 1/2	5 1/8	9,100	3 1/2	Jan	1 1/2	May					89 1/2	Jan	97	Apr
Mages Sporting Goods	10c	3 3/4	3 1/2	4	39,300	3 1/4	Jan	4	Apr					1 1/2	Jan	2 1/2	May
Magna Oil Corporation	50c	5	4 7/8	5 1/8	1,300	4 1/2	Feb	7 3/4	Apr					3 1/2	Jan	6 1/2	Jan
Maine Public Service new common	7	20 3/4	20 3/4	21 1/4	600	20 3/4	July	22	Jun					3 1/2	Jan	6 1/2	Jan
Majestic Specialties Inc.	1	32 1/4	32 3/8	35 3/8	2,400	25	Jan	44 1/4	Apr					3 1/2	May	4 1/2	Jan
Mangel Stores	1	41	40 3/4	42 3/4	4,100	30 1/2	Jan	57	Apr								
R																	
Mansfield Tire & Rubber	2.50	10	9 1/2	10 1/2	5,400	8	Jan	13	May					56 1/4	Jan	64 1/2	Apr
Marconi International Marine					100	3 1/2	Mar	4 1/2	May					20	Jan	20	July
Marconi Communication Co Ltd	£1		4 1/4	4 1/4		26	Feb	45 1/4	May					6 1/4	July	10 1/2	May
Martin Co warrants	1	37 1/2	34 3/8	38 3/8	9,000	26	Feb	46 1/4	Apr					13 1/4	Jan	15 1/2	Feb
Maryland Cup Corp.	1	39 1/4	38 1/4	39 1/4	1,900	36 1/2	Jun	46 1/2	Apr					3 1/2	Jan	6 1/4	May
Massey-Ferguson Ltd.	1	11 1/4	11 1/4	12 1/4	15,000	10 1/2	Jan	14 1/2	Mar					22	Jan	26 1/2	Apr
Maule Industries Inc.	3	6 1/8	6 7/8	7 1/4	500	6 1/8	Jan	8 1/2	Jun					25 1/2	Jan	25 1/2	Mar
McCulloch Oil Corp warrants	3	6 1/8	6 3/4	7 1/4	14,200	6 1/8	Jan	8 1/2	Jun					24 1/2	Jan	24 1/2	Feb
McCulloch Oil Corp.	50c	2 1/2	2 1/2	2 5/8	19,600	2 1/2	Jan	3 1/2	Jan					1 1/2			

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High			Low	High						
Pep Boys (The)	1	16 3/8	16 3/8	16 3/8	16 3/8	900	7 1/2	Jan 21 1/2	Signal Oil & Gas Co class A	2	23 3/4	23 3/4	24 3/8	12,000	22 1/4	Jan 28 3/4	Apr	
Pepperell Manufacturing Co (Mass)	20	80	78 3/4	80 3/8	80 3/8	1,700	65 1/4	Jan 80 3/8	Class B	2	23 3/4	23 3/4	24 3/8	12,000	22 1/4	Jan 28 3/4	Apr	
Perfect Circle Corp	2.50	25	25	25 1/2	25 1/2	400	22 1/2	Feb 28	Silver Creek Precision Corp	100	1 1/8	1 1/8	1 3/4	16,300	1	Jan 2 3/4	Apr	
Perfect Photo Inc	20c	58 1/8	57 1/2	62 3/4	62 3/4	4,100	37	Jan 71 1/2	Silver-Miller Mines Ltd	1	3 3/8	3 3/8	3 3/4	19,200	3 1/4	Jan 1 1/2	Jan	
New common w/	*	19 3/8	19 3/8	21 1/4	21 1/4	3,500	19 3/8	July 21 1/4	Silvray Lighting Inc	250	3 1/8	3 1/8	3 3/4	6,200	3	Jan 4 1/2	Jan	
Peruvian Oils & Minerals	1	3 1/4	3 1/4	3 1/4	3 1/4	5,000	3 1/4	Jan 3 1/4	Simco Automobiles	---	---	14 3/8	14 3/8	400	14 3/8	July 17	May	
Phillips-Eckhardt Electronics	1	4 7/8	4 7/8	5 1/8	5 1/8	5,300	3 3/8	Mar 7 1/2	American deposit rcts	---	---	---	---	---	---	---	---	
Phillips Electronics & Pharmaceutical Industries	5	34 1/2	34 1/2	37 3/8	37 3/8	1,800	31 1/4	Apr 39 1/2	Simmons Boardman Publishing	---	---	22	22	50	22	July 42 3/4	Feb	
Phillipine Long Dist Tel Co	10 pesos	5 1/2	5 1/2	5 5/8	5 5/8	1,900	5	Jan 6 3/4	\$3 conv preferred	---	---	28 1/2	30 1/2	1,800	28	Jan 35	Mar	
Phillips Screw Co	10c	15 3/4	15 3/4	16 1/4	16 1/4	400	7 1/4	Jan 17 1/2	Simpson's Ltd	---	---	42	44 1/8	850	42	July 65 1/2	Jan	
Phoenix Steel Corp (Del)	4	---	---	8 1/2	8 1/2	400	7 1/4	Jan 10 3/4	Sinclair Venezuelan Oil Co	1	43	42	44 1/8	---	---	---	---	
Piasecki Aircraft Corp	1	---	---	8 1/2	8 1/2	400	7 1/4	Jan 10 3/4	Singer Manufacturing Co Ltd	---	---	---	---	---	---	---	---	
Pierce Industries Inc	1	8 3/4	8 3/4	9	9	1,600	8	Jan 11 1/4	Amer dep rcts ord registered	1	---	7 3/8	8	300	5 3/4	Jan 10 3/4	Mar	
Pittsburgh & Lake Erie	50	---	93 1/2	95	95	600	87	Jun 103	Slick Airways Inc	---	---	7 3/8	8 3/8	2,500	5 3/4	Jan 10 3/4	Mar	
Pittsburgh Railways Co	---	14 1/4	14 1/4	15	15	1,600	11 1/2	Jan 16 3/4	Smith (Howard) Paper Mills	---	---	---	---	---	40	May 42	May	
Plastic Materials & Polymers Inc	10c	12 3/8	12 3/8	12 7/8	12 7/8	5,600	5 1/2	Mar 14	Sonotone Corp	1	12	12	12 3/8	7,600	9	Jan 14 1/4	Jan	
Pneumatic Scale	10	---	42 1/2	42 1/2	42 1/2	200	39	Jan 50	Soss Manufacturing	1	8 7/8	8 7/8	9 1/4	1,000	6 3/4	Jan 10 3/4	Jan	
Polarad Electronics Corp	50c	20	19 1/2	21 3/4	21 3/4	6,000	18 3/4	Jan 28 3/4	South Coast Corp	1	37 1/2	37 1/2	38 3/4	300	27 1/2	Jan 42 1/2	Jan	
Polaron Products class A	1	2 3/4	2 3/4	2 3/4	2 3/4	800	2 1/2	Jan 3	South Penn Oil Co	12.50	32 1/2	32	32 3/4	4,300	29 3/4	Jan 34 3/4	May	
Polycast (The) Corp	2.50	11 1/2	11 1/4	11 3/4	11 3/4	1,100	10 1/4	Feb 16 1/2	Southern California Edison	---	---	65	65	160	62	Feb 72	Apr	
Polymer Corp class A	1	20 3/4	20 3/4	23	23	1,700	17 3/8	Feb 27 1/2	4.88% cumulative preferred	25	24 1/2	24 1/2	25 1/4	200	24 1/4	Jan 25 1/4	Jan	
Powderell & Alexander Inc (Del)	2.50	11 1/4	11 1/4	11 1/4	11 1/4	100	10 3/8	Jan 15 1/2	4.78% cumulative preferred	25	24 1/2	24 1/2	25 1/4	500	23 3/4	Jan 24 1/2	Apr	
Power Corp of Canada	---	52 1/2	52 1/2	55 1/4	55 1/4	775	50 1/4	Jan 59 1/2	4.56% cumulative preferred	25	---	66 1/2	66 1/2	100	63	Jan 70 1/4	Mar	
Prarie Oil Royalties Ltd	1	---	2 1/2	2 1/2	2 1/2	4,300	2	Apr 3 1/2	4.48% convertible preference	25	---	61 3/4	63	200	58 1/4	Jan 69 1/2	Mar	
Pratt & Lambert Co	---	67 1/4	67 1/4	69	69	350	60 3/4	Jan 71	4.32% cumulative preferred	25	---	22 1/4	22 3/4	1,500	21 1/2	Jan 22 3/4	Jan	
Prentice-Hall Inc	66 3/4	39 1/4	39 1/4	40 3/8	40 3/8	4,200	39 1/4	July 49 3/8	4.24% cumulative preferred	25	---	22	22	400	20 1/2	Jan 22	July	
Preston Mines Ltd	1	5 1/2	5 1/2	5 1/2	5 1/2	5,000	4 3/4	Jan 6 3/4	4.08% cumulative preferred	25	---	16 1/2	16 3/4	2,700	7 1/4	Jan 18	May	
Proctor-Silex Corp	1	8 1/4	8 1/4	9 1/8	9 1/8	7,800	5 1/2	Jan 9 1/2	Southern Materials Co Inc	2	---	14 3/8	15	1,600	14 3/8	July 17	Apr	
Progress Mfg Co Inc common	1	18 1/4	17 3/4	18 3/8	18 3/8	3,200	12 3/4	Jan 26	Southern Pipe Line	1	---	---	---	100	4 1/2	Mar 8 3/4	Mar	
\$1.25 convertible preferred	20	---	22	22	22	3,800	19 3/4	Jan 24 1/2	Southern Realty & Utilities	1	10	9 3/8	10 3/8	4,200	8 3/4	Jan 12 1/2	Jan	
Prophet (The) Company	1	23 3/8	23 3/8	24 3/4	24 3/4	900	20 1/4	Jan 35 3/8	Southland Royalty Co	5	72 3/4	72 3/4	74	1,600	58 3/4	Jan 74	July	
Providence Gas	1	12 3/8	12 3/8	13	13	5,600	10 3/4	Jan 13	Speedy Chemical Products class A.50c	50c	17 1/2	17 1/2	18 1/2	2,300	17 1/2	Jan 26 1/2	May	
Public Service of Colorado	---	87 1/2	87 1/2	87 1/2	87 1/2	225	83 1/2	Jan 88	Spencer Shoe Corp	1	38 1/2	37 3/4	39 1/4	2,000	28 1/4	Jan 45 1/2	May	
4 1/4% preferred	100	81 1/2	81 1/2	83	83	400	49	Jan 105	Sperry Rand Corp warrants	---	15 1/8	15 1/8	16 1/4	15,400	8 3/4	Jan 20 3/4	May	
Puerto Rico Telephone Co	20c	22 1/4	22 1/4	22 1/2	22 1/2	900	21 1/2	Jan 25	Sports Arena Inc	1c	9	9	9 3/4	29,500	9	July 12 1/2	May	
Puget Sound Pulp & Timber	3	16 1/4	16 1/4	17 1/2	17 1/2	6,900	13	Jan 24 1/2	Stahl-Meyer Inc	---	---	8 3/8	9	800	8 3/8	Jan 12	May	
Puritan Sportswear Corp	---	16 1/4	16 1/4	17 1/2	17 1/2	6,900	13	Jan 24 1/2	Standard Dredging Corp common	1	10	9 3/4	10 1/4	2,400	9 3/4	Jan 12 3/4	Feb	
Pyle-National Co	5	16 1/4	15 1/2	16 3/8	16 3/8	2,200	12 1/2	Jan 21 3/4	\$1.60 convertible preferred	20	---	25 1/4	25 1/4	100	23 1/2	Jan 26 1/2	May	
Quebec Lithium Corp	1	4 1/8	4 1/8	5 1/8	5 1/8	3,000	3 7/8	Jan 5 7/8	Standard Forgings Corp	1	---	13 1/4	13 3/8	900	12 1/2	Jan 15 3/4	Feb	
Quebec Power Co	---	---	---	---	---	---	37	Apr 37 1/4	Standard Metals Co	1c	1 1/2	1 1/2	2	23,200	7 3/4	Jan 3 1/2	Apr	
Ramco Enterprises Inc	1	---	---	---	---	---	13	Feb 14 3/4	Standard Oil (Kentucky)	10	83 1/2	83 1/2	84 3/4	7,900	68 1/4	Jan 85 3/8	Jun	
Ramo Inc	---	---	---	---	---	---	24 3/4	July 27 3/4	Standard Products Co	1	10 1/2	10 1/2	10 7/8	1,100	9 3/4	Jan 13 1/2	May	
Rapid-American Corp	1	32 1/2	32 1/2	34 1/4	34 1/4	3,800	22	Jan 38	Standard Shares Inc	1	27 3/8	27 3/8	27 3/8	600	24 1/2	Jan 30 3/4	Apr	
Rath Packing Co	10	---	17 1/4	18	18	900	16 1/2	Jan 19 3/4	Standard-Thomson Corp	1	8 1/8	7 7/8	8 1/2	2,900	3 3/4	Jan 9 3/4	May	
Rayette Co Inc	40c	17 3/8	16 3/8	17 3/8	17 3/8	5,100	6 3/4	Jan 19 3/4	Standard Tube class B	1	6	6	6 1/4	2,000	6	Jan 8 1/2	Apr	
Real Estate Investment Trust of America	1	21 1/4	20 3/4	21 1/4	21 1/4	5,600	18	Feb 21 3/4	Stanley Aviation Corp	10c	---	---	---	---	---	8 3/4	Jan 15 1/2	Apr
Realty Equities Corp of N Y	1	7	6 7/8	7	7	1,600	4 3/8	Mar 8 3/4	Stanrock Uranium Mines Ltd	1	1 1/8	1 1/8	1 1/8	25,000	1 1/8	Jan 1 1/8	May	
Reda Pump Co	1	18 1/2	18 1/2	19	19	300	17 3/8	Jun 20	Starrett (The) Corp common	10c	4 3/4	4 3/4	5	16,700	2 1/4	Jan 5 1/2	May	
Reeves Broadcasting & Dev	1	6 3/4	6 3/4	7 3/4	7 3/4	9,800	3 3/4	Jan 10 3/4	50c convertible preferred	50c	---	14 1/4	14 1/4	100	8 3/4	Jan 16	May	
Reeves Soundcraft Corp	5c	8 1/8	7 3/4	8 3/8	8 3/8	21,100	6	Jan 10 1/2	Statham Instruments Inc	1	22 1/2	22 1/2	24 3/4	2,000	22 1/2	July 35 3/4	Feb	
Reinsurance Investment Corp	1	3 1/4	3 1/8	3 3/8	3 3/8	8,000	2 3/4	Jan 4 1/2	Steel Co of Canada ordinary	---	---	---	---	---	---	67 3/4	Jan 81	May
Reis (Robert) & Co	1	1 1/8	1 1/8	1 3/4	1 3/4	11,200	3/4	Jan 2 3/4	Stelma Inc	5	13 3/8	13 3/8	14 1/8	500	8	Jan 15 3/4	May	
Reliance Insurance Co	10	63 3/8	63 3/8	65 3/4	65 3/4	5,800	53 3/4	Jan 70 3/4	Stepan Chemical Co	10c	24 1/4	24 1/4	26 1/4	8,300	21 3/4	Jan 42 3/4	Jan	
Remington Arms Co Inc	1	12 1/2	12	12 1/4	12 1/4	3,800	11 1/2	Feb 13 3/4	Stephan (The) Company	1	32 1/2	32 1/2	34 1/4	4,100	32	Jan 34 3/4	July	
Republic Foll Inc	1	26 3/4	25	28 1/2	28 1/2	1,200	13 1/2	Jan 32 1/2	Sterling Aluminum Products	50c	---	17 3/4	19 3/8	4,800	16 3/4	Jun 26 3/4	Mar	
Republic Industrial Corp	1	5 3/4	5 3/8	6	6	4,200	3 3/8	Jan 8 3/8	Sterling Brewers Inc	5	14 1/2	14 1/4	14 3/4	400	12	Jan 16	Feb	
Republic Transcon Indus Inc	---	7 1/8	7 1/8	7 3/8	7 3/8	2,100	4 1/2	Feb 9 1/2	Sterling Precision Corp (Del)	10c	3	2 3/8	3 1/8	8,900	2 3/4	Feb 2 3/4	May	
Resistoflex Corp	1	21	18 1/2	21 1/4	21 1/4	8,000	14 1/4	Jan 23	Stetson (J B) Co	---	---	2 1/2	2 3/8	3,000	14 1/4	Jan 23 1/2	May	
Rico Argentine Mining Co	50c	---	2 3/8	2 3/4	2 3/4	200	2 1/4	Feb 3 1/2	Stettes (Hugo) Corp	5	46 3/8	40 1/2	48 1/2	16,600	36 3/8	Apr 48 1/2	July	
Ridgeway Corp	1	---	7 1/8	7 1/8	7 1/8	100	7 1/8	Jan 9	Stone Container Corp	1	24 3/4	24 1/2	25 3/8	800	18	Jan 27 1/4	Jun	
Rio Algom Mines Ltd common	---	8 3/4	8 3/8	8 3/4	8 3/4	3,100	7 1/2	Jan 10 1/2	Stop & Shop Inc	1	44 3/8	44 3/8	45	4,200	33 1/2	Jan 66	Apr	
Warrants series A	---	---	---	---	---	---	---	---	Struthers Wells Corp	2.50	58 3/8	50 1/4	53 1/2	10,100	46	Jun 53 1/2	July	
Rio Grande Valley Gas Co	---	---	---	---	---	---	---	---	Stylon Corporation (Del)	1	5 1/4	5 1/4	5 3/4	10,800	3 3/4	Jan 6 3/4	May	
Vtc extended to Jan 3 1965	1	7 3/8																

AMERICAN STOCK EXCHANGE (Range for Week Ended July 14)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U S Air Conditioning Corp.	50c	3 3/4	3 3/4 4 1/4	3,100	3 1/2 Jan	5 3/4 May
U S Ceramic Tile Co.	1	5 1/2	5 3/4 6 3/4	3,500	5 1/4 Jan	6 3/4 Mar
U S Rubber Reclaiming Co.	1	10 1/4	10 1/4 11	900	8 3/4 Jan	13 3/4 Mar
Universal American Corp.	25c	11 1/4	11 1/4 12 1/4	20,500	4 3/4 Jan	14 3/4 May
Universal Consolidated Oil	10	43 1/2	41 1/4 43 1/2	1,100	31 1/2 Jan	49 1/4 Mar
Universal Container Corp cl A com.	10c	7	7 7/8 7 3/4	1,800	6 1/2 Jan	9 3/4 Apr
Universal Controls Inc.	25c	11 1/2	11 1/2 11 3/4	44,700	11 July	16 1/2 Jan
Universal Insurance	17.78	27 1/2	27 27 1/2	225	27 July	31 1/4 Feb
Universal Marion Corp.	10	14 1/2	14 1/2 14 3/4	3,900	13 3/4 Jan	17 3/4 Feb
Utah-Idaho Sugar	5	10 1/2	9 3/4 10 1/4	11,900	7 3/4 Apr	10 1/4 July
V						
Valspar Corp.	1	11 1/2	11 1/2 12	500	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	7 1/2	6 1/2 7 1/4	4,600	5 Jan	7 1/2 May
Van Norman Industries warrants	1	5	5 5	600	4 3/4 Mar	6 1/4 Apr
Venture Capital Corp of America	1	16 1/2	16 1/2 17 1/2	2,200	5 3/4 Feb	22 3/4 May
Victor Paint Co.	1	22	20 3/4 22 1/2	6,500	11 Jan	31 1/2 Apr
Victoreen (The) Instrument Co.	1	14 1/2	14 1/2 15 1/4	11,200	13 1/2 Jan	19 1/4 May
Viewlex Inc class A	25c	47	44 48 3/4	9,500	14 Jan	57 3/4 May
Vinco Corporation	1	9 3/4	9 3/4 10 1/4	5,300	8 1/2 Jan	15 3/4 May
Virginia Iron Coal & Coke Co.	2	10 1/4	10 1/2 10 3/4	11,500	6 1/2 Jan	12 3/4 May
Vita Food Products	25c	10	25 26 1/2	500	16 3/4 Jan	29 1/2 May
Vogt Manufacturing	10	10 1/2	10 1/2 11 1/4	500	10 1/2 July	15 1/2 Jan
Vornado Inc.	10c	24 1/4	23 3/4 26 1/2	14,100	12 1/4 May	32 1/2 Apr
W						
Waco Aircraft Co.	1	5 1/2	5 1/2 5 1/2	100	3 3/4 Jan	8 1/4 Mar
Wagner Baking voting trust cdfs	100	6	5 3/4 6	1,200	4 Jan	10 3/4 Feb
7% preferred	100	7 1/4	7 1/4 7 1/4	10	7 1/4 Jan	8 1/2 Jan
Wait & Bond Inc common	4	7 1/4	7 1/4 8 3/4	9,000	10 Jan	8 3/4 May
6% non-cum conv preferred	10	15 1/2	15 1/2 16 1/4	1,100	4 1/2 Jan	16 1/4 May
Walsham Precision Instruments Co.	1	3 1/4	3 1/4 3 3/4	10,500	1 3/4 Jan	4 1/4 May
Webb & Knapp Inc. common	10c	1 1/2	1 1/2 1 1/2	191,900	1 Jan	1 1/2 July
\$6 series preference	90	86	95 5/8	5,860	75 Jan	95 July
Weiman & Company Inc.	1	4 1/4	4 1/4 4 1/4	500	3 1/2 Feb	5 1/4 Apr
Wentworth Manufacturing	1.25	4 3/4	4 3/4 5 1/4	4,100	2 Jan	6 1/4 May
West Canadian Oil & Gas Ltd.	1 1/4	1 1/4	1 1/4 1 1/4	3,500	7/8 Jan	1 1/4 Mar
West Chemical Products Inc.	50c	25 1/4	25 1/2 26	200	18 1/2 Jan	29 1/2 May
West Texas Utilities 4.40% pfd.	100	95 1/2	93 95 1/2	120	98 1/2 Jan	95 1/2 July
Western Development Co.	1	5 3/4	5 1/2 5 7/8	9,000	4 1/2 Jan	7 1/4 May
Western Gold & Uranium Inc.	10c	3 3/4	3 3/4 3 3/4	9,300	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd.	1	2 1/4	2 1/4 2 1/4	900	2 1/4 Jan	3 1/4 Jan
Western Nuclear Inc.	50c	3 3/4	3 3/4 3 3/4	5,500	2 3/4 Jan	4 1/4 May
Western Stockholders Invest Ltd.	1	3	3 3/4 3 3/4	2,800	1/4 Jan	1/2 Apr
American dep rcts ord shares	1s	3	3 3/4 3 3/4	200	30 3/4 Jan	49 3/4 Mar
Westmoreland Coal	20	26 1/2	27 27 1/2	1,250	20 Jan	32 1/2 Jan
Westmoreland Inc.	10	32 1/2	32 3/4 33 1/4	100	28 1/2 Feb	32 3/4 Jun
Weyenberg Shoe Manufacturing	1	60	60 60	50	44 Jan	75 Mar
White Eagle International Inc.	10c	1 1/2	2 1/4 2 1/4	10,200	1/2 Feb	2 3/4 May
White Stag Mfg Co.	1	24 3/4	26 1/4 26 1/4	700	22 Jan	33 Apr
Whitmoor Laboratories Inc.	1	15 1/2	15 1/4 16 1/2	2,100	12 May	17 3/4 May
Wichita River Oil Corp.	1	4 3/4	4 3/4 4 3/4	2,400	2 1/2 Jan	5 May
Wickes (The) Corp.	5	46	45 1/2 47 1/4	2,100	27 3/4 Jan	51 May
Wiesbrot Stores Inc.	1	22	21 3/4 22 1/2	600	20 Jan	41 1/4 May
Williams Brothers Co.	1	10	9 3/4 10	4,300	13 1/2 Jan	32 Apr
Williams-McWilliams Industries	10	10	9 3/4 10	2,600	8 3/4 Jan	12 1/2 Jun
Williams (B C) & Co.	1	4	4 1/4 4 1/4	1,500	3 3/4 Feb	5 1/4 May
Wilson Brothers common	1	18 1/2	17 1/2 18 3/4	3,400	16 3/4 Jun	21 1/2 Jan
5% preferred	25	16 1/2	16 1/2 16 1/2	40	16 1/2 Jun	19 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd.	100	95 1/2	97 97	40	90 1/2 Jan	97 1/2 Jun
Wood (John) Industries Ltd.	1	12 1/2	12 1/2 13 3/4	1,200	7 1/4 Jan	14 3/4 May
Wood Newspaper Machine	1	14	14 14 1/4	400	13 3/4 Jun	19 3/4 Mar
Woodall Industries Inc.	2	14	14 14 1/4	400	13 3/4 Jun	19 3/4 Mar
Woolworth (F W) Ltd.	1	7 1/2	7 1/2 7 1/2	100	7 1/2 July	8 3/4 May
American dep rcts ord regular	5s	1	1 1/4 1 1/4	6,500	2 1/2 May	3 1/2 May
6% preference	1	1	1 1/4 1 1/4	6,500	7/8 Jun	1 1/4 Jan
Wright Hargreaves Ltd.	40c	34 1/4	31 3/4 35 3/4	35,400	28 Jun	35 3/4 July
Yonkers Raceway Inc common	1	4 1/4	4 1/4 4 1/4	5,700	4 Jun	4 1/2 July
6% preferred	5	4 1/4	4 1/4 4 1/4	5,700	4 Jun	4 1/2 July
Z						
Zale Jewelry Co.	1	34 1/2	33 3/4 35	2,600	20 1/2 Jan	38 3/4 May
Zapata Off-Shore Co.	50c	7	7 7/4 7 1/4	4,200	5 Jan	10 May
Zapata Petroleum Corp.	10c	6	6 6 1/4 6 1/4	1,400	4 1/2 Jan	8 3/4 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp.							
6 1/2% convertible subord debts 1975	Feb-Aug	101 1/2	104		51	100 1/2	155
Delaware Lack & Western RR							
Lackawanna of N. J. Division							
1st mortgage 4s series A B 1993	May-Nov	129	33 1/2			34	42 1/4
Finland Residential Mtge Bank 5s 1961	Mar-Sept	16	16		5	15	24
General Builders Corp.							
6s subord debentures 1963	April-Oct	87	88		7	76	90
General Development 6s 1974	May-Nov	120	118 1/2		84	100 1/4	133
Guantanamo & Western RR 4s 1970	Jan-July	124 1/2	124 1/2			118 1/2	118 1/2
Hydrometals Inc 6s 1972	Jan-July	124 1/2	124 1/2			118 1/2	118 1/2
Italian Power Realization Trust 6 1/2% liq tr cdfs	Jan-July	124 1/2	124 1/2			118 1/2	118 1/2
Kaweck Chemical 4 1/2s 1978	May-Nov	138	138		4	125	150
Midland Valley RR 4s 1963	April-Oct	138	138		4	125	150
National Bellas Hess 5 1/2s 1984	April-Oct	129	136 1/2		75	100	157 1/2
National Research Corp.							
5s convertible subord debentures 1976	Jan-July	114	111 1/4	116 1/2	29	98 1/2	141 1/4
National Theatres & Television Inc.							
5 1/2s 1974	Mar-Sept	73	73 1/2		21	73	80
New England Power 3 1/4s 1961	May-Nov	99 1/2	99 1/2		2	98 7/8	99 3/4
Nippon Electric Power Co Ltd.							
6 1/2s due 1953 extended to 1963	Jan-July	399 1/2				399	399 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	92 3/4	93 1/4		2	92	97
1st mortgage 3s 1971	April-Oct	86 1/2				82 1/2	88 1/4
Pennsylvania Water & Power 3 1/4s 1984	June-Dec	96 1/4	96 3/4		24	95 1/2	97 1/2
3 1/4s 1970	Jan-July	88	88		1	88	91
Public Service Electric & Gas Co 6s 1998	Jan-July	118 3/4	118 3/4		5	118	125
Rapid American Co 7s debts 1967	May-Nov	100 1/2	101 1/2		8	95 1/2	102
5 1/2s conv subord debts 1964	April-Oct	160	200			133	207
Safe Harbor Water Power Corp 3s 1981	May-Nov	83				83	83
Southern California Edison 3s 1965	Mar-Sept	95 3/4	95 3/4	96 1/4	51	95	97 3/4
3 1/2s series A 1973	Jan-July	81 1/2				82	91
3 1/2s series B 1973	Feb-Aug	80	89			86	89 1/4
2 7/8s series C 1976	Feb-Aug	80				80 1/2	84 1/4
3 1/2s series D 1976	Feb-Aug	80				80 1/2	84 1/4
3 1/2s series E 1978	Feb-Aug	80				80 1/2	84 1/4
3 1/2s series F 1979	Feb-Aug	80				80 1/2	84 1/4
3 1/2s series G 1981	Feb-Aug	80				80 1/2	84 1/4
4 1/4s series H 1982	Feb-Aug	80				80 1/2	84 1/4
4 1/4s series I 1982	Feb-Aug	80				80 1/2	84 1/4
4 1/4s series J 1982	Feb-Aug	80				80 1/2	84 1/4
4 1/4s series K 1983	Mar-Sept	80				80 1/2	84 1/4
5s series L 1985	Feb-Aug	104 3/4	102		32	97 1/2	105 1/4
4 1/2s series M 1985	Mar-Sept	104 3/4	102		32	97 1/2	105 1/4
4 1/2s series N 1986	Mar-Sept	98 3/4	99 3/4		10	98	102 3/4
4 1/2s series O 1986	Apr-Oct	99 3/4	99 3/4		15	98 1/2	100 1/4
Southern California Gas 3 1/4s 1970	April-Oct	91	91 1/2		15	89 3/4	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	88	92 1/4		18	88	92 1/4
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	91 1/2	91 1/2		1	89 1/4	92 1/4
Wasatch Corp debts 6s ser A 1963	Jan-July	100 1/2	100 3/4		10	98 1/4	101
Washington Water Power 3 1/2s 1964	June-Dec	96 1/2	98 1/2		15	96 1/4	98 3/4
Webb & Knapp Inc 5s debts 1974	June-Dec	68 1/2	67 1/2	69	24	63 1/4	72

Foreign Governments and Municipalities

	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
ΔBaden (Germany) 7s 1951	Jan-July	112 1/2	112 1/2	1	112 1/2 113 1/4
ΔDanzig Port & Waterways 6 1/2s 1952	Jan-July	11 1/2	11 1/2	1	11 1/2 13 1/4
German Savings Banks and Clearing Assn— Debt Adjustment Debentures—					
5 1/4s series A 1967	Jan-July	86			87 1/2 87 1/2
4 1/2s series B 1967	Jan-July	86			87 1/2 87 1/2
ΔHanover (Prov) 6 1/2s 1949	Feb-Aug	120			64 66
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	165			64 66
Mortgage Bank of Bogota—					
Δ7s (issue of May 1927) 1947	May-Nov	80			
Δ7s (issue of Oct 1927) 1947	April-Oct	80			
Mortgage Bank of Denmark 5s 1972	June-Dec	99			99 99
Farana stamped (Plan A) 2 1/2s 2008	Mar-Sept	164	67		62 65
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997	Jan-July	44 1/2	44 1/2 45	32	44 48
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	52	53	3	48 55

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.
 Δ Bonds being traded flat.
 † Friday's bid and ask prices; no sales being transacted during the current week.
 § Reported in receivership.
 Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended July 14)

Continued from page 29

OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
American Agricultural Chemical	---	---	29%	29%	208	27 1/2	Jan	34 1/2	May
American Motors Corp	1.66 1/2	16 1/2	16 1/2	17 1/4	1,491	16 1/2	Feb	21 1/2	Mar
American Tel & Tel	33 1/2	119 1/4	117 1/2	120 1/4	3,683	102 1/2	Jan	130 1/4	Apr
Anaconda Company	50	---	55 1/2	57 1/4	109	44	Jan	65 1/4	May
Boston Edison Co	25	78 1/4	77 1/4	78 3/4	793	67	Jan	78 3/4	July
Boston Personal Property Trust	---	---	64 1/2	64 1/2	7	50 1/2	Feb	64 1/2	July
Boston & Providence RR	100	---	50	50	105	50	Jun	65	Mar
Calumet & Hecla Inc	5	---	19 1/2	19 1/2	63	14 1/2	Feb	25	May
Cities Service Co	10	---	54 1/2	55 1/2	42	49 1/2	Mar	58 1/4	May
Copper Range Co	5	---	17 1/2	18 1/2	46	13 1/2	Jan	22 1/2	May
Eastern Gas & Fuel Assoc common	10	---	37 1/2	39 1/2	80	29 1/2	Jan	42 1/2	May
Eastern Mass Street Ry Co	---	---	1	1	200	---	Apr	1 1/4	Apr
6% cum 1st pfd class A	100	---	35	35	100	35	July	48	Apr
5% cum adjust	100	---	15 1/4	16	150	10 1/2	Feb	18 1/2	May
First National Stores Inc	---	---	62 1/2	65	892	49 1/4	Jan	67 1/4	Apr
Ford Motor Co	---	---	82 1/2	84 1/4	1,540	63 1/4	Jan	90 1/2	May
General Electric Co	5	63 1/2	62 1/2	64 1/4	2,553	60 1/2	May	74	Jan
Gillette Co	---	---	114 1/2	118 3/4	274	87 1/2	Jan	119 1/4	May
Inland Creek Coal Co common	50 1/2	---	28 1/2	28 1/2	73	22 1/2	Jan	30 1/2	May
Kennecott Copper Corp	---	---	86	87 1/2	310	73 1/2	Jan	93 1/2	May
Lone Star Cement Corp	4	---	23	23 1/2	334	22 1/2	Jan	27 1/2	Feb
Narragansett Racing Association	1	---	11 1/2	11 1/2	600	11 1/2	Jun	14 1/2	Feb
National Service Companies	1	---	14	14	1,000	5	Feb	16	Jun
New England Electric System	20	24 1/2	24 1/2	25 1/2	2,181	21 1/4	Jan	25 1/2	Jun
New England Tel & Tel Co	100	47 1/4	46 1/2	47 1/4	343	40	Jan	57 1/4	Apr
NY NH & Hartford RR com	---	---	1 1/4	1 1/4	30	1 1/4	July	4	Mar
Olin Mathieson Chemical	5	---	46 1/4	47 1/2	88	40	Jan	48	Apr
Pennsylvania RR	10	13	13	13 1/2	126	11 1/4	Jan	16	Mar
Reece Folding Machine Co	2	---	2 1/2	2 1/2	150	1 1/2	Mar	3 1/2	Jun
Snowmut Association	---	---	33 1/2	33 1/2	110	29 1/2	Jan	35 1/2	Jun
Stone & Webster Inc	1	---	59 1/2	60 1/4	175	53	Jan	65 1/2	May
Stop & Shop Inc	1	---	44 1/2	45 1/4	418	34 1/2	Jan	65 1/2	Apr
Torrington Co	---	58 1/2	57 1/2	58 1/2	473	37 1/2	Jan	58	July
United Fruit Co	---	27 1/2	26 1/2	28 1/4	2,307	17 1/4	Jan	28 1/4	July
United Shoe Machinery Corp com	25	68	68	72 1/4	155	54 1/4	Jan	76	Mar
U S Rubber Co	5	---	58 1/2	58 1/2	53	46 1/4	Jan	60	Jun
U S Smelting Refin & Mining com	50	---	32 1/2	32 1/2	109	26 1/4	Jan	40	May
Vermont & Mass RR Co	100	---	75	75	8	70 1/2	Jun	76 1/2	Feb
Waldorf System Inc	---	---	12 1/2	12 1/2	5	11	Feb	14	Mar
Westinghouse Electric Corp	6.25	42 3/4	42	43 1/4	716	39 1/4	May	49 1/2	Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Burger Brewing	---	---	29	29	150	20	Jan	33	Apr
Carey Mfg	10	---	29 1/2	29 1/2	7	27	Jan	35 1/2	Mar
Champion Paper common	---	---	30 1/4	31 1/2	30	27 1/4	Jan	34 1/2	Apr
Cincinnati Gas common	8.50	41 1/4	41 1/4	42 1/4	495	37 1/2	Jan	45 1/2	May
Cincinnati Milling	10	---	42 1/2	42 1/2	50	37 1/2	Jan	47 1/2	Mar
Cincinnati Telephone	50	108 1/4	107 3/4	109 1/4	730	97 1/4	Jan	112 1/2	Apr
Diamond National	1	---	42 1/4	42 1/4	50	36 1/4	Jan	47 1/2	Apr
Eagle Picher	5	24	23 1/2	24	134	22 1/2	Jan	27	Mar
Gibson Cards	5	31	30 1/2	31 1/2	803	20	Jan	34 1/2	Jun
Kroger	1	29 1/4	28 1/2	29 1/2	1,173	28 1/2	July	34 1/2	Apr
Procter & Gamble	---	86 1/4	86	88 1/2	1,484	73 1/2	Mar	92 1/2	Apr
U S Playing Card	5	28 1/4	28 1/4	28 1/2	165	26 1/4	Jan	33 1/2	Apr
Unlisted Stocks									
Allis-Chalmers	10	---	25 1/2	26 1/2	146	23 1/2	Feb	29 1/4	May
Aluminum Co of America	1	---	74	74	10	68 1/2	Jan	79	Mar
American Airlines	1	---	25	25	130	21	Apr	27	Jun
American Can	12.50	---	41 1/4	42 1/2	102	34 1/2	Feb	43	Apr
American Cyanamid	1	43 1/2	43 1/2	44 1/2	115	43 1/2	Feb	49 1/2	Mar
American Motors	1.66 1/2	16 1/2	16 1/2	17	38	16 1/2	Feb	21 1/4	Mar
American Tel & Tel Co	33 1/2	---	117 1/2	120 1/4	439	103 1/4	Jan	130 1/4	Apr
American Tobacco	12 1/2	---	89 1/4	89 1/4	5	65	Jan	89 1/4	July
Ampex Corp	1	---	19 1/2	19 1/2	155	19 1/2	July	27 1/4	Apr
Anaconda Co	50	54 1/2	54 1/2	54 1/2	24	44 1/4	Jan	63 1/2	May
Armco Steel	10	75 1/4	74 1/4	75 1/4	92	67 1/2	Jan	77 1/4	Jun
Ashland Oil	1	26 1/2	26 1/2	26 1/2	69	22	Jan	28 1/2	May
Avco Corp	3	23 1/2	22 1/2	24 1/2	385	13 1/2	Jan	24 1/2	July
Bethlehem Steel	8	---	39 1/2	40 1/4	564	39 1/2	July	49 1/2	Apr
Boeing Co	5	---	49 1/2	51 1/2	170	37 1/2	Jan	51 1/2	Jul
Brunswick Corp	---	54 1/4	51 1/2	56 1/2	639	43 1/2	Jan	75	Mar
Burlington Industries	1	---	19 1/2	19 1/2	90	17	Jan	21 1/2	Mar
Burrheads	5	---	32 1/2	32 1/2	16	28	Jan	38 1/2	Mar
Chesapeake & Ohio	25	56 1/4	56 1/2	58 1/2	202	56 1/2	July	67 1/2	Jan
Chrysler Corp	25	44	44	45 1/2	74	38	Jan	46 1/4	Apr
Cities Service	10	---	54 1/2	55	33	51 1/2	Jan	58 1/2	May
Clopay	1	---	4 1/2	4 1/2	107	2 1/2	Feb	4 1/2	July
Colgate-Palmolive	1	45 1/2	44 1/2	46	130	31 1/2	Jan	46	July
Columbia Gas	10	26 1/2	25 1/2	26 1/4	5,349	23 1/4	Jan	27 1/4	Apr
Columbus & So Ohio Elec	1	---	56 1/2	56 1/2	60	51	Jan	64 1/2	May
Corn Products	1	55	54 1/2	57 1/2	155	46 1/4	May	59 1/2	Jun
Curtiss Wright	1	---	18	18 1/2	37	16	Jan	21 1/2	Mar
Dayton Power & Light	7	23 1/2	22 1/2	23 1/2	290	22 1/2	Jun	25 1/2	Apr
Dow Chemical	5	77 1/2	77 1/2	77 1/2	54	70 1/2	Apr	83 1/2	Jun
Du Pont	5	214 1/4	214 1/4	216 1/4	102	185 1/2	Jan	228 1/2	May
Eastman Kodak	10	106 1/4	106 1/4	107 1/2	26	104	Feb	119 1/2	Mar
Federated Dept Stores	1.25	47 1/2	46	47 1/2	302	35 1/2	Jan	49 1/2	May
Ford Motor	5	---	82 1/2	83 1/2	107	63 1/2	Jan	90 1/2	May
Freuhaut Trailer	1	---	26 1/4	26 1/4	25	19 1/2	Jan	29 1/2	July
General Dynamics	1	34 1/2	31 1/4	35 1/4	275	31 1/2	Jun	45 1/4	Feb
General Electric	5	63 1/4	63 1/4	64 1/4	81	60 1/2	May	73 1/2	Jan
General Motors	1 1/2	44 1/4	43 1/4	44 1/4	717	40 1/2	Feb	49 1/2	May
General Telephone	3.33 1/2	26	25 1/2	27	164	25 1/4	Jun	32 1/4	Apr
Goodyear	---	---	42 1/2	43 1/2	105	34 1/2	Feb	43 1/2	July
Greyhound	3	---	25 1/2	25 1/2	5	20 1/2	Jan	26 1/2	May
Gulf Oil	8 1/2	---	37	39 1/2	38	32 1/2	Jan	41 1/2	May
International Harvester	---	52 1/2	52 1/2	55	150	43	Jan	55 1/4	Jun
International Tel & Tel	---	---	55 1/4	56 1/4	30	46 1/4	Jan	59 1/2	Mar
Martin Co	---	34 1/2	33	34 1/2	206	30 1/4	Jan	39 1/2	May
McGraw Edison	1	---	35	35	15	30 1/2	Jan	40 1/2	Apr
Mead Corp	5	---	39 1/4	40	30	36 1/2	Jan	44 1/2	Jun
Minnesota Mining	---	79 1/2	78 1/2	82 1/4	29	70 1/4	Jan	86 1/4	Apr
Monsanto Chemical	2	53	53	54 1/2	32	44 1/4	Jan	54 1/4	July
Montgomery Ward	---	---	28 1/4	28 1/2	20	26 1/2	Jun	34 1/4	Mar
National Cash Register	5	97 1/2	97 1/2	97 1/2	50	61 1/2	Jan	104 1/2	May
National Dairy	5	---	65	65	30	59 1/2	Jan	69 1/4	Mar
National Distillers	5	---	27 1/2	28 1/2	69	25 1/2	Jan	30 1/2	May
National Gypsum	5	---	61 1/4	61 1/4	4	55 1/2	Jan	61 1/2	Apr
National Lead	5	---	87 1/2	87 1/2	10	85 1/4	Jan	95 1/4	Feb
Pepsi-Cola	33 1/2	---	50	51 1/2	28	47 1/4	Jan	56	Apr
Phillips Petroleum	5	---	59 1/2	59 1/2	3	53	Jan	60 1/2	Mar
Radio Corp of America	---	---	58 1/2	60 1/2	19	49 1/4	Jan	65 1/2	May
Republic Steel	10	58 1/4	58 1/4	58 1/4	25	54 1/4	Jan	64 1/2	May
Reynolds Tobacco	5	132 1/2	128 1/4	132 1/2	41	93 1/2	Jan	132 1/2	July
St Regis Paper	5	---	34 1/2	34 1/2	20	34 1/2	Jan	39 1/2	Feb
Schenley Industries	1.40	---	29 1/4	29 1/4	105	22	Jan	34 1/2	May
Sinclair Oil	5	---	40 1/2	40 1/2	45	39 1/2	Jan	45	Feb
Socony Mobil Oil	15	---	46 1/2	47 1/2	89	38 1/2	Jan	48 1/2	May

For footnotes, see page 42

STOCKS

STOCKS	Par
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OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

STOCKS						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Chesapeake & Ohio Ry (Un)	25	57	57 5/8	600	57	67 1/4 Jan	National Cash Register (Un)	5	96 1/2	98	1,400	62 1/2 Jan	101 1/4 May	
Chicago Milw St Paul & Pacific	25	15	15	1,300	13 1/2 Jan	18 1/2 Feb	National Distillers Product (Un)	5	27 1/2	28 3/8	1,000	25 1/2 Jan	30 3/4 May	
Chicago Rock Island & Pacific Ry Co	25	22 1/2	22 1/2	100	21 1/2 Jan	25 1/4 Mar	National Gypsum Co	1	62 1/2	62 1/2	150	54 1/2 Jan	62 1/2 Jun	
Chicago South Shore & So Bend	12.50	8 3/4	9 1/8	1,200	8 1/2 Jan	11 1/4 Mar	National Lead Co (Un)	5	85	85 1/2	500	85	94 1/4 Feb	
Chrysler Corp	25	44 1/4	44	1,100	37 1/2 Jan	48 Apr	National Tile & Mfg	1	85	85 1/2	100	81 1/2 Jan	8 Apr	
Cities Service Co	20	54 1/2	54 1/2	600	49 1/2 Mar	58 1/2 May	New York Central RR	1	16 1/2	16 1/2	200	16	22 Mar	
City Products Corp	1	45 1/2	43 3/4	300	41 3/4 Feb	51 1/2 Mar	Northern American Aviation	1	48 1/2	49 1/2	1,300	42 1/2 Apr	52 1/2 Mar	
Cleveland-Cliffs Iron common	1	89 1/2	89 1/2	200	84 Jan	94 May	Northern American Car Corp	5	64 1/2	64 1/2	500	45 1/2 Jan	65 1/2 Jun	
4 1/2% preferred	100	89 1/2	89 1/2	200	84 Jan	94 May	Northern Illinois Gas Co	5	52	50 1/4	8,900	41 1/2 Feb	60 1/4 May	
Coleman Co Inc	5	11 1/4	10 3/4	1,000	10 1/2 Feb	12 1/2 Jan	Rights w/	1	38 3/4	39 1/4	200,000	38 1/2 Jan	41 1/4 Jun	
Colorado Fuel & Iron Corp	5	18	18 1/2	300	14 1/2 Jan	22 1/2 May	Northern Indiana Public Service Co	1	39 1/4	39 1/4	8,600	34 1/2 May	43 1/4 Apr	
Columbia Gas System (Un)	25	26 1/2	26 1/2	2,000	20 1/4 May	27 Apr	Northern Natural Gas Co	10	40	36 1/2	1,200	30 1/2 Jan	42 May	
Commonwealth Edison common	25	87 1/4	85 3/4	3,200	68 1/2 Jan	88 1/2 July	Northern Pacific Ry	5	40 1/2	40 1/2	790	40 1/2 July	50 Mar	
\$4.64 preferred	100	98 1/2	99	400	97 3/4 July	100 1/2 Apr	Northern States Power Co	5	32 3/4	33 1/2	500	27 1/2 Jan	33 1/2 July	
Consolidated Foods (Un)	1.33 1/2	38 1/2	38 1/2	76	37 1/2 Jun	44 1/4 Feb	(Minnesota) (Un)	5	43 1/2	43 1/2	6,950	32 Jan	45 1/2 Jun	
Consol Natural Gas	10	71 3/4	58 1/4	300	50 1/2 Jan	60 Apr	Oak Manufacturing Co	1	18	18	1,300	15 1/4 Jan	25 1/2 Mar	
Consumers Power Co	5	71 3/4	69 1/2	500	62 3/4 Jan	72 3/4 Jun	Ohio Edison Co	15	40 1/2	40 1/2	450	36 1/4 May	42 July	
Container Corp of America	5	22 1/2	23 1/2	800	21 3/4 July	29 1/4 Feb	Ohio Oil Co (Un)	4	42 1/2	41 3/4	1,900	34 1/2 Mar	44 1/2 Jun	
Continental Can Co	10	41 1/2	40 1/2	2,000	35 Jan	44 May	Oklahoma Natural Gas	7.50	36 1/2	36 1/2	200	32 1/2 Mar	36 3/4 July	
Continental Insurance Co	5	59 1/4	61 1/4	1,200	55 Jan	66 1/2 Apr	Ola-Mathieson Chemical Corp	5	46 1/2	46 1/2	2,600	40 Feb	48 May	
Controls Co of America	5	31 1/2	31 1/2	300	25 Jan	37 Jun	Pacific Gas & Electric	25	76 1/2	76 1/2	300	75 Jan	84 Mar	
Corn Products Co	1	54 3/4	54	2,500	40 May	59 1/4 Jun	Pan American World Airways (Un)	1	17 1/2	18	150	17 1/2 Jan	21 3/4 Feb	
Crowell-Collier Publishing	1	36 3/4	36 3/4	254	36 3/4 July	49 Mar	Paramount Pictures	1	74	74	100	54 Jan	83 1/2 Apr	
Curtiss-Wright Corp (Un)	1	18 1/2	18 1/2	900	15 1/2 Jan	21 1/2 Mar	Parke-Davis & Co	5	34	34	6,200	34 Jun	44 1/2 Feb	
Deere & Company	1	53	53	100	52 3/4 Jan	62 1/2 May	Peabody Coal Co common	5	27 1/4	27	7,100	19 1/2 Jan	28 July	
Detroit Edison Co (Un)	20	58 3/4	58 3/4	100	48 3/4 Jan	60 Jun	Pennsylvania RR	50	13 1/2	13 1/2	900	11 3/4 Jan	16 1/2 Mar	
Dodge Manufacturing Co	5	27 1/2	28	150	23 1/4 Feb	29 Jun	Peoples Gas Light & Coke	25	85 1/2	81 1/4	1,600	62 1/2 Jan	85 1/2 July	
Dow Chemical Co	5	76 3/4	76 3/4	800	71 May	82 Jun	Pepsi-Cola Co	33 1/2 c	49 1/2	48 1/2	640	47 1/2 Jan	58 1/2 Apr	
Drewrys Ltd USA Inc	1	33 1/2	33 1/2	100	30 1/2 Jan	38 May	Pfizer (Charles) & Co (Un)	33 1/2 c	43 1/2	43 1/2	2,400	31 Jan	43 3/4 July	
Du Pont (E I) de Nemours (Un)	5	218	216	500	186 Jan	219 1/4 Jun	Phelps Dodge Corp (Un)	12.50	57 1/2	57 1/2	1,500	46 1/2 Jan	64 1/2 May	
Eastern Air Lines Inc	1	26 1/2	26 1/2	800	23 1/2 Jan	32 1/2 May	Philo Corp (Un)	1	22 1/2	22	900	18 Jan	25 1/2 Jun	
Eastman Kodak Co (Un)	10	106 1/2	106 1/2	400	104 1/2 Feb	119 1/4 Apr	Phillips Petroleum Co (Un)	5	59 1/2	59 1/2	500	53 1/4 Jan	60 1/4 Mar	
El Paso Natural Gas	3	26 3/4	26 1/2	5,100	25 1/2 Jun	30 1/2 Jan	Potter Co (The)	1	17	15	488	10 Feb	21 May	
Elgin National Watch	5	13	13	100	12 1/2 Jan	16 1/2 May	Public Service Co of Indiana	1	61 1/4	61 1/4	300	48 1/2 Jan	61 1/2 July	
Emerson Electric Mfg	2	77	76 1/2	300	53 Jan	84 1/2 May	Pullman Company (Un)	1	41	41	300	33 1/2 Jan	41 1/4 Jun	
Emerson Radio & Phonograph (Un)	5	14 1/2	14 1/2	200	11 1/2 Jan	16 May	Pure Oil Co (Un)	5	37 1/2	37 1/2	1,000	33 1/2 Jan	39 1/4 Jun	
Fairbanks Whitney Corp common	1	10	10	2,300	7 1/2 Jan	14 1/4 Apr	Quaker Oats Co	5	72	69 3/4	1,400	57 1/2 Feb	74 1/2 Jun	
Firestone Tire & Rubber (Un)	5	46 1/4	48 1/4	1,600	34 Jan	48 1/4 July	Radio Corp of America (Un)	5	57 1/2	61 1/4	2,600	50 Jan	65 1/2 May	
First Wisconsin Bankshares	5	49	49	35	49	49	Raytheon Company	1	37 1/4	38 1/2	500	35 1/2 Mar	43 Jun	
Ford Motor Co	5	84 1/2	82 1/2	11,000	63 1/2 Jan	90 1/2 May	Republic Steel Corp (Un)	10	58	58	1,100	56 Jan	65 1/2 Jun	
Foremost Dairies Inc	2	12 1/2	13	1,300	12 1/2 Apr	14 1/2 Feb	Revlon Inc new common	1	60 3/4	64 1/2	800	59 1/2 Jun	75 1/2 May	
Fruehauf Trailer Co	1	27 1/4	27 1/4	790	20 Jan	29 1/2 July	Rexall Drug & Chem (Un)	2.50	50 1/2	49 3/4	700	44 1/2 Jan	59 1/2 Apr	
F W D Corporation	10	7 1/4	7 3/4	100	7 1/4 July	10 1/4 May	Reynolds Metals Co	5	46 1/4	45 3/4	1,300	41 1/2 Jan	56 1/2 Jun	
General Bankshares Corp	2	8 3/4	8 3/4	500	8 Jan	9 1/2 May	Reynolds (R J) Tobacco	5	132 1/2	128 1/4	135	700	93 1/2 Jan	135 July
General Box Corp	1	3 1/4	3 1/4	1,600	2 1/2 Jan	4 1/4 Apr	Richman Brothers Co	5	32 1/2	32 1/2	850	29 Jan	34 1/2 May	
General Candy Corp	5	18 1/4	18 1/4	16	15 Feb	18 1/2 Mar	Rockwell Standard Corp	5	34 1/2	35 1/2	250	28 1/2 Jan	35 1/2 July	
General Contract Finance	2	6 1/2	6 1/2	600	5 1/2 Feb	8 Mar	Royal Dutch Petroleum Co	20 g	32	32 1/2	1,800	31 1/2 Jun	43 1/4 Apr	
General Dynamics	1	34	32	2,400	31 1/2 Jun	45 1/2 Jan	St Louis National Stockyards	13	51	53	131	48 1/4 Jan	53 July	
General Electric Co	5	63 3/8	62 1/2	5,700	60 1/2 May	75 1/2 Apr	St Louis Public Service class A	10	10 1/2	10 1/2	1,200	9 1/2 Apr	10 1/2 Jun	
General Foods Corp	5	80 3/4	80 1/4	8,600	69 3/4 Jan	82 1/2 Mar	St Regis Paper Co	5	33 3/4	34 1/2	330	33 1/4 Feb	39 1/2 Feb	
General Mills Inc	3	32 1/2	33 1/2	1,000	31 1/4 Apr	36 1/2 Feb	Sangamo Electric Co	5	18	18	200	14 1/2 Feb	21 1/2 May	
General Motors Corp	1.66 1/2	45	44	13,900	40 1/2 Jan	49 1/2 May	Schenley Industries (Un)	1.40	29 1/2	29 1/2	600	22 1/2 Jan	34 1/2 Jun	
General Public Utilities	2.50	30 1/2	32	400	27 Jan	32 July	Scherer Corp (Un)	1	56	56	150	49 1/2 Apr	58 Apr	
Gen Tele & Electronics Corp	3.33 1/4	25 1/2	25 1/2	4,800	25 1/2 Jun	32 1/2 Apr	Schwitzer Corp	1	37	37	39	100	26 1/2 Jan	45 May
General Tire & Rubber	83 1/2 c	74 1/4	73 3/4	102	56 Jan	78 1/2 Jun	Sears Roebuck & Co	3	68 3/4	68 3/4	1,000	54 1/2 Feb	70 3/4 July	
Genesco Inc	1	38	39	500	31 1/2 Mar	39 July	Servel Inc	1	15 1/2	15 1/2	400	12 1/2 Jan	20 1/2 Apr	
Gillette (The) Co	116	116	116	100	89 3/4 Jan	120 May	Sheaffer (W A) Pen class A	1	8 1/2	8 1/2	1,400	8 Jan	9 3/4 Mar	
Glen Alden Corp (Un)	1	14 1/4	14	300	13 1/4 Feb	17 1/2 May	Class B	1	8 1/2	8 1/2	1,300	8 1/2 Jan	9 3/4 Mar	
Goldblatt Brothers	8	15 1/2	15 1/2	350	13 1/2 Jan	20 May	Shell Oil Co	1	40 1/4	40 1/4	200	38 1/4 Jun	46 1/2 Mar	
Goodyear Tire & Rubber Co	5	43	42 3/4	1,800	33 1/2 Jan	43 1/2 July	Signode Steel Strapping Co	1	34 1/2	34 1/2	125	28 Jan	38 May	
Gossard (W H) Co	5	25 1/2	26	400	21 1/2 Jan	26 1/2 Mar	Sinclair Oil Corp	5	41 1/2	40 1/2	1,100	38 1/2 Jan	45 1/2 May	
Granite City Steel Co	6.25	47 1/2	48	600	36 Jan	52 1/2 Jun	Socony Mobile Oil (Un)	15	45 1/2	47 1/2	4,200	38 1/2 Jan	48 1/2 May	
Gray Drug Stores	1	17 1/2	18 1/4	600	16 Jan	23 May	Southern Co (Un)	5	53 1/4	53 1/4	150	48 Jan	59 May	
Great Lakes Dredge & Dock	5	48 1/2	48 1/2	400	43 Jan	54 1/2 Mar	Southern Pacific Co (Un)	5	24 1/2	24 1/2	400	20 1/2 Jan	25 May	
Greyhound Corp (Un)	3	25 1/2	25 1/2	3,000	20 1/2 Jan	26 1/2 May	Southwestern Public Service	1	28 1/2	29 1/2	1,400	27 Jan	32 1/2 May	
Gulf Oil Corp	8.33 1/2	36 3/4	36 3/8	2,200	33 Jan	42 1/2 May	Sperry Rand Corp (Un)	50c	27 1/4	27	3,500	20 1/2 Jan	35 May	
Gulf States Utilities	5	40	40	100	36 1/2 Jan	40 Apr	Spiegel Inc	5	44 1/2	44 1/2	600	43 1/2 Feb	64 1/2 Apr	
Hellman (G) Brewing Co	1	17 1/2	18 1/2	600	14 Jan	22 1/2 May	Square D Co (Un)	5	42 1/4	43 1/4	10,050	29 1/2 Jan	43 1/4 July	
Hein Werner Corp	3	10 1/2	10 1/2	100	9 1/2 Jan	14 May	Standard Brands Inc (Un)	5	65	65	200	53 Jan	65 May	
Hertz Corp	1	57 3/4	58 1/2	150	57 3/4 July	68 1/2 Mar	Standard Oil of California	6.25	51 1/2	52 1/2	1,000	47 1/4 Jan	56 1/2 May	
Hibbard Spencer Bartlett	25	131	131	29	125 Jan	140 Jan	Standard Oil of Indiana	25	51 1/2	51 1/2	1,300	46 1/2 Jan	55 1/2 May	
Howard Industries Inc	1	8 1/2	8 1/2	2,700	5 1/2 Jan	12 Apr	Standard Oil of N J (Un)	7	43 1/2	43 1/2	16,900	40 1/2 Jan	49 1/2 Apr	
Hupp Corporation	1	8 1/2	8 1/2	1,000	8 Jan	11 1/4 Apr	Standard Oil Co (Ohio)	10	56 1/2	56 1/2	400	54 1/4 Mar	59 Feb	
Huttig Sash & Door	10	27 1/2	27 1/2	1,300	23 Jan	30 1/2 May	Standard Packaging common	1	23	23	200	21 1/2 Feb	27 1/2 Mar	
Illinois Brick Co	10	34 1/2	33 3/4	1,050	23 1/2 Jan	45 Jun	6% convertible preferred	20	29	29	100	28 Jan	31 1/2 Mar	
Illinois Central RR	5	42 3/4	42 3/4	600	32 1/2 Jan	44 July	Stewart-Warner Corp	2.50	29 1/2	30 1/2	2,000	25 Jan	32 1/2 Jun	
Inland Steel Co	5	43 1/4	41 3/4	2,300	40 1/2 Jan	48 1/2 Apr	Storkline Furniture	5	35	35	150	18		

OUT-OF-TOWN MARKETS (Range for Week Ended July 14)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Amer Cement Corp pfd (Un)	25	23 1/2	23 3/4	23 1/2	400	21 3/4	25 1/2
American Factors Ltd (Un)	10	---	35 1/4	35 1/4	1,000	29 3/4	38 1/2
Bishop Oil Co	2	---	14 1/2	14 1/2	2,300	7 3/4	15 1/2
Black Mammoth Consolidated Min	5c	14c	14c	15c	10,000	9c	21c
Bolsa Chica Oil Corp	1	5 1/4	4 1/2	5 1/2	18,200	3	5 1/2
Broadway-Hale Stores Inc	5	40	39 3/4	40 1/2	1,300	31 3/4	43 1/2
Buttes Gas & Oil	5	5 1/2	5 1/2	6	3,350	1.55	6 1/4
California Ink Co	5.50	24 1/2	24 1/2	26	300	20 1/2	31
Castle & Cooke Inc	10	47 1/2	46	47 3/4	5,200	45	53 3/4
Crestmont Consolidated Corp	1	6 1/4	6 1/4	6 1/2	600	4 1/2	11 1/2
Dominguez Oil Fields Co (Un)	1	22 3/4	22 3/4	23	2,000	21	37
Electrical Products Corp	4	22	22	23	300	18	26
Emporium Capwell Co	10	39 3/4	39 3/4	40	300	34	42 1/2
Exeter Oil Co Ltd class A	1	---	69c	70c	1,300	32c	1.90
Frیدن Inc	1	54 1/2	51 1/2	55	8,400	40 3/4	72
General Exploration Co of California	1	14 1/2	14 1/2	15 1/2	3,100	8 3/4	18 3/4
Gladden Products Corp	1	---	2.25	2.30	700	2.05	2.90
Good Humor Co of California	10c	2.00	1.90	2.10	19,300	65c	2.85
Holly Oil Co	1	---	2.25	2.60	1,000	1.90	3.50
Idaho Maryland Mines Corp (Un)	50c	2.20	2.20	2.40	23,200	1.60	3 3/4
Imperial Western	10c	37c	37c	40c	17,700	37c	61c
Jade Oil	50c	4	3 1/4	4	26,900	1.20	4
Leslie Salt Co	10	---	72	72 1/2	200	48 3/4	76 1/2
M J M & M Oil Co (Un)	10c	51c	51c	55c	28,000	25c	80c
Matson Navigation Co (Un)	1	---	26	26	200	26	41
Meier & Frank Co Inc	10	16	16	16	200	14 1/4	17 3/4
Merchants Petroleum Co	25c	2.40	2.40	2.65	15,600	1.10	2.90
Monolith Portland Cement com (Un)	1	28 1/4	28 1/4	28 1/4	20	27	28 1/4
Preferred (Un)	10	---	12 1/4	12 1/4	50	12	13
Nordson Corp Ltd	1	53c	52c	60c	42,800	20c	1.00
Norris Oil Co	1	1.65	1.50	1.65	5,400	1.05	1.80
North American Invest common	1	31 1/2	31 1/2	31 1/2	600	30 3/4	32 3/4
Pacific Industries Inc	2	---	12 1/2	13 3/4	2,600	6 1/2	16 1/2
Pacific Oil & Gas Development	33 3/4c	---	1.70	1.80	400	1.50	2.60
Pepsi-Cola United Bottlers	1	7	6 3/4	7 3/4	3,900	6	8 3/4
Prince Consolidated Mining Co	10	12c	10c	12c	9,000	5c	30c
Puna Sugar Co (Un)	20	---	8 1/4	8 1/4	200	7 3/4	8 1/4
Reserve Oil & Gas Co	1	12 3/4	11 3/4	12 3/4	6,100	11 1/4	15 3/4
Rhodes Western	25c	16 3/4	16 3/4	16 3/4	1,800	16	20 1/4
Rice Ranch Oil Co	1	---	1.55	1.60	3,400	1.25	1.80
Southern Cal Gas Co pfd series A	25	30 1/2	30 1/4	30 1/2	800	29 1/2	32
6% preferred	25	---	30	30	200	30	31 1/2
Trico Oil & Gas Co	50c	---	2.70	2.80	800	2.65	3 3/4
Union Sugar common	5	15 3/4	15 3/4	16	1,500	14 1/2	17 3/4
Victor Equipment Co	1	---	30	30 1/4	200	25 1/2	33
Westates Petroleum common	1	1.55	1.35	1.65	20,700	1.00	1.85
West Coast Life Insurance (Un)	5	---	50	50 1/2	100	32	52

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
American Stores Co	1	89 1/2	89	90 1/2	612	76 1/2	90 1/2
American Tel & Tel	33 3/4	119 1/4	117 3/4	120 1/4	6,383	103 3/4	130 1/4
Arundel Corp	1	---	36 1/4	37 1/4	262	34	39
Atlantic City Electric	4.33	46	45	46 1/4	761	35 1/2	48 3/4
Atlantic Research Corp new com	5c	---	35	36 1/4	963	34 1/4	37 3/4
Baldwin-Lima-Hamilton	12	15	15	16 1/4	861	12 1/2	17
Baltimore Transit Co	1	---	9 1/2	10	2,741	8 3/4	10 1/4
Budd Company	5	---	15 3/4	16 1/4	465	13 3/4	17 1/2
Campbell Soup Co	1.80	110 3/4	105 1/2	111 1/4	295	77 1/2	118 3/4
Chrysler Corp	25	44 3/4	43 3/4	45 3/4	508	37 1/2	47 1/2
Curtis Publishing Co	1	---	14 1/2	15 1/2	512	8 1/2	16 1/2
\$4 prior preferred	1	---	40	40	50	40	40
Delaware Power & Light	6.75	49 3/4	49 3/4	51 3/4	473	42	55 1/4
Duquesne Light	5	28	27 3/4	28 1/4	1,323	25 1/2	29 1/4
Electric Storage Battery	10	---	53 3/4	54 3/4	225	50 1/4	65
Food Fair Stores	1	46	44 3/4	47 1/2	713	32 1/2	47 3/4
Ford Motor Co	5	84 1/2	82 1/2	84 3/4	1,851	63 3/4	90 3/4
Foremost Dairies	2	12 3/4	12 3/4	13	543	12 3/4	15 1/2
Garfinkel (Julius) common	50c	---	37 1/2	37 1/2	25	29	37 1/2
General Acceptance Corp common	1	---	24 3/4	24 3/4	225	17 3/4	26
International Resistance	1.66 2/3	44 1/2	43 3/4	45	10,376	40 3/4	49 3/4
International Paper	10c	33 3/4	33 3/4	34 1/2	151	25 1/2	42
Mackie Vending class A	1	---	29 1/2	29 1/2	50	19 3/4	39 1/4
Madison Fund Inc	1	25	24 3/4	25 1/4	926	20 1/4	25 3/4
Martin (The) Co	1	33 3/4	33 3/4	35 3/4	1,622	29 3/4	39 3/4
Merck & Co Inc	16 3/4c	---	84 3/4	86 3/4	471	77 1/2	90 1/4
Mergenthaler Linotype	25c	---	29 1/2	30 3/4	26	26 1/2	35
Pennsalt Chemicals Corp	3	---	38	38 1/2	240	28 1/2	39
Pennsylvania Gas & Water	1	---	33	33 1/2	413	27 1/4	34 3/4
Pennsylvania Power & Light	30	29 1/2	29 1/2	30 1/4	2,586	26 3/4	31 3/4
Pennsylvania RR	50	13 1/2	13	13 1/2	2,057	11 1/4	16 1/4
Peoples Drug Stores Inc	5	---	41 1/2	42	50	32 3/4	42 1/4
Perfect Photo Inc	20c	---	57 3/4	58 3/4	260	36 3/4	70 3/4
Philadelphia Electric Co	1	31 1/4	31	31 3/4	4,507	30	34 1/2
Philadelphia Transportation Co	10	8 3/4	8	8 3/4	1,104	8	11 3/4
Pilco Corp	3	22	22	23 3/4	868	17 3/4	25 1/2
Potomac Electric Power common	10	---	39 3/4	42 1/4	813	33 3/4	46
Progress Mfg Co	1	---	18 3/4	18 3/4	30	13 1/4	23 3/4
Public Service Electric & Gas com	50	55	53 3/4	55	1,155	42 3/4	55 1/2
Reading Co	1	8 3/4	8 3/4	8 3/4	500	8 3/4	11 3/4
Scott Paper Co	1	107 3/4	107 1/4	109	511	85 1/4	115
Smith Kline & French Lab	2.50	61 1/2	60 1/2	62 1/4	593	46	62 1/4
South Jersey Gas Co	1	---	40 1/4	41 3/4	154	27 3/4	45 1/2
Sun Oil Co	3.50	52 1/2	51 3/4	53 3/4	527	47 1/4	57 1/2
Texas Eastern Transmission	5	57	57	58 3/4	64	55 3/4	82 1/4
Thompson Ramo-Wooldridge	1	60 3/4	60 3/4	60 3/4	200	52 1/4	64 3/4
United Gas Improvement	13.50	---	14 3/4	14 3/4	200	13 3/4	17 1/2
Universal Marion Corp	1	---	64 1/4	64 3/4	278	53 1/2	74 1/2
Washington Gas Light common	1	---	64 1/4	64 3/4	278	53 1/2	74 1/2
BONDS							
Baltimore Transit Co	1977	---	86	86	\$3,000	79 1/2	90 1/4

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low	High			Low	High
Apollo Industries Inc	5	---	23 3/4	23 3/4	50	9 3/4	35 3/4
Armstrong Cork Co	1	---	60 3/4	60 3/4	75	50 3/4	60 3/4
Blaw-Knox Co	10	---	38 3/4	38 3/4	141	32 3/4	45 1/4
Columbia Gas System	10	26 1/2	25 3/4	26 1/2	205	23 1/4	27 1/4
Duquesne Brewing Co of Pittsburgh	5	13	13	13 1/2	578	8 3/4	13 3/4
Duquesne Light Co	5	28	27 1/2	28	279	25 1/2	29 1/4
Equitable Gas Co	8.50	40 1/2	39 3/4	40 3/4	116	37 1/2	43 3/4

For footnotes, see page 42

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
Harbison Walker Refractories	7 1/2	49 1/2	49 1/2	49 3/4	57	48	57 1/2	
Mountain Fuel Supply	10	---	34	34	2	29 1/4	36 1/2	
Natco Corp	5	14 3/4	14 3/4	14 3/4	25	13 3/4	18 1/4	
Pittsburgh Brewing Co common	1	---	5 1/2	6	450	4 1/4	7 3/4	
Pittsburgh Plate Glass	10	---	64 3/4	67 1/4	288	64 3/4	79 1/2	
Plymouth Oil Corp	5	25	25	25	43	22 3/4	29 3/4	
Rockwell-Standard Corp	5	---	34 3/4	34 3/4	88	27 1/2	35 3/4	
Screw & Bolt Corp of America	1	---	7 3/4	7 3/4	25	5	9 3/4	
Seeberg (The) Corp	1	---	32 3/4	32 3/4	15	20 3/4	48 1/4	
United Engineering & Foundry Co	5	19 1/4	19 1/4	19 1/4	80	16	19 3/4	
Westinghouse Air Brake	10	26 1/2	26 1/2	26 1/2	293	22 1/2	28 1/2	
Westinghouse Elec Corp	6.25	42 3/4	41 3/4	44 1/4	879	39 3/4	50 1/2	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	Stocks					Bonds				
	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Rails	10 Second Grade Rails	10 Utilities	Total 40 Bonds	
July 7	692.73	*141.36	113.93	*230.36	91.28	79.60	84.74	80.88	84.12	
July 10	693.16	140.56	114.30	230.36	91.25	79.28	80.85	84.72	84.02	
July 11	694.47	139.91	114.17	230.34	91.50	79.22	80.70	84.68	84.02	
July 12	690.79	138.85	113.99	229.23	91.30	79.18	80.73	84.72	83.98	
July 13	685.90	137.50	113.78	227.78	91.37	79.15	80.67	84.63	83.95	

Averages are compiled daily by using the following divisors: Industrials, 3.165; Rails, 5.34; Utilities, 8.26; 65 stocks, 16.88.

*The average for the 20 railroad

CANADIAN MARKETS (Range for Week Ended July 14)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	41 1/4	41 1/4	42 1/4	41 1/4	4,140	36 3/4	43 1/4
4 1/2% preferred	25	23 1/2	23 1/2	25	23 1/2	285	23 1/2	25
Acadia Atlantic Sugar common	11	11	10	11	11	4,135	8	10 3/4
Agnew-Surpass Shoe	—	—	a22	a22	—	120	19 1/4	27
Algoma Steel	44	44	43 1/2	44 1/2	6,318	32 1/2	44 1/2	44 1/2
Aluminium Ltd.	33	33	32 1/2	35 1/2	8,599	31 1/4	38 1/2	38 1/2
Aluminium Co of Canada 4% pfd.	25	—	22 1/2	22 1/2	275	21	22 1/2	22 1/2
4 1/2% preferred	50	—	46 1/2	47	705	45	49	49
Anglo Canadian Pulp pfd.	50	52 1/2	52 1/2	52 1/2	265	51 1/2	53	53
Anglo Canadian Tel Co 4 1/2% pfd.	50	43 1/2	43 1/2	45	205	40	45	45
\$2.90 preferred	50	a53	a52 1/4	a53	140	50 1/2	55	55
Argus Corp Ltd common	42	42	42	44	2,415	33	44	44
Asbestos Corp	30	30	30 1/2	30 1/2	2,582	25 1/4	31 1/4	31 1/4
Atlas Steels Ltd.	—	—	32	32 1/2	1,627	22	33	33
Bailey Selburn 5 1/4% pfd.	25	—	23 1/2	23 1/2	50	20 1/4	23 1/2	23 1/2
Bank of Montreal	10	65 1/2	65	66	2,993	59 1/2	67 1/4	67 1/4
Bank of Nova Scotia	10	73	72 1/2	73 1/2	540	66 1/2	74 1/2	74 1/2
Bank Canadian National	10	63	63	64	560	54 1/2	65	65
Banque Provinciale (Canada)	—	—	42	42 1/2	605	38 1/4	42 1/2	42 1/2
Bathurst Power & Paper class A	47	47	47	48 1/2	425	41	48 1/2	48 1/2
Class B	—	—	54	54	750	25	34 1/2	34 1/2
Bell Telephone	25	54 1/2	54	54 1/2	11,044	47 1/2	55	55
Bowater Corp 5% preferred	50	50	a53 1/2	a53 1/2	460	46	50	50
5 1/2% preferred	50	—	7 1/2	7 1/2	15	50	52 1/2	52 1/2
Bowater Paper	51	—	52	52	320	7 1/4	9	9
Bowaters Mersey 5 1/2% pfd.	50	—	52	52	200	48	52	52
Brazilian Traction Light & Power	4.90	4.85	4.90	4.90	2,315	3.80	5 1/4	5 1/4
British American Oil	31 1/4	30 1/2	31 1/2	31 1/2	6,235	29 1/2	36	36
British Columbia Electric	100	—	a93	a93	10	89 3/4	94 1/4	94 1/4
4 1/2% preferred	50	50	50	50	120	47 1/2	50 1/4	50 1/4
5 1/2% preferred	50	53 1/4	53	53 1/4	125	52	53 1/4	53 1/4
British Columbia Forest Products	14 1/2	14 1/2	14 1/2	14 1/2	1,900	11 1/2	14 1/2	14 1/2
British Columbia Power	33 1/4	33 1/4	33 1/4	33 1/4	6,912	33 1/2	39 1/2	39 1/2
British Columbia Telephone	25	50 1/2	50 1/2	50 1/2	374	45	51 1/4	51 1/4
Brockville Chemical Ltd 6% pfd.	10	—	10 1/2	10 1/2	230	9 1/2	11 1/4	11 1/4
Brown Company	1	12 1/2	12 1/2	12 1/2	4	12 1/2	15 1/2	15 1/2
Bruck Mills Ltd class B	—	—	2.50	2.50	100	2.00	3.00	3.00
Building Products	—	—	36 1/2	37 1/2	825	33 1/2	37 1/2	37 1/2
Calgary Power common	28 1/2	28 1/2	29 1/2	29 1/2	1,725	23 1/4	30 1/2	30 1/2
Canada Cement common	26 1/2	26 1/2	27	27	2,407	25 1/4	29	29
\$1.30 preferred	20	28 1/2	28	28 1/2	392	25 1/2	28 1/2	28 1/2
Canada & Dominion Sugar	—	—	20 1/4	21 1/4	2,253	20 1/4	21 1/4	21 1/4
Canada Iron Foundries common	10	20 1/4	20 1/4	21 1/4	1,747	18 1/4	21 1/2	21 1/2
Canada Maltng common	—	—	75 1/2	76	100	65	76	76
Canada Steamship common	12.50	a12 1/2	a12 1/2	a12 1/2	425	12	12 1/2	12 1/2
5% preferred	20	a20	a20 1/2	a20 1/2	65	18 1/4	25	25
Canadian Aviation Electronics	49 1/2	49	50 1/4	50 1/4	4,695	43 1/4	50 3/4	50 3/4
Canadian Breweries common	—	—	11 1/2	11 1/2	215	10	13 1/4	13 1/4
Canadian British Alumin common	—	—	29 1/2	30 1/2	4,781	21 1/2	30 3/4	30 3/4
Canadian Bronze common	21	20 1/2	21	21	230	17 1/4	21	21
Canadian Celanese common	29 1/4	29 1/4	30 1/4	30 1/4	330	32	35	35
\$1.75 series	25	—	6 1/4	6 1/4	550	6	7 1/2	7 1/2
Canadian Chemical Co Ltd	4.50	4.50	4.50	4.50	2	4.50	5.00	5.00
Canadian Converters class B	—	—	11	11	425	9	11 1/2	11 1/2
Canadian Fairbanks Morse class A-50c	1	5 1/2	5 1/2	5 1/2	800	4 1/2	7 1/4	7 1/4
Canadian Husky	—	—	10 1/4	10 1/4	1,125	10	11 1/2	11 1/2
Canadian Hydrocarbons	—	—	65 1/4	67 1/2	2,428	63 1/4	69 1/2	69 1/2
Canadian Imperial Bk of Commerce	10	16 1/2	16 1/2	16 1/2	5,182	14	16 1/2	16 1/2
Canadian Industries common	16 1/2	12 1/4	14 1/4	14 1/4	4,860	10 1/2	14 1/2	14 1/2
Canadian International Power com.	50	3 1/4	3 1/4	38	615	37	40	40
Preferred	1	5	5 1/2	5 1/2	575	4 1/2	5 1/2	5 1/2
Canadian Marconi Co	30 1/4	30 1/4	30 1/2	31 1/2	987	23 1/2	30 3/4	30 3/4
Canadian Oil Companies common	25	24 1/4	25 1/4	25 1/4	6,451	21 1/2	26 1/4	26 1/4
Canadian Pacific Railway	10	11	11	11	3,176	7 1/2	11 1/4	11 1/4
Canadian Petrofina Ltd preferred	10	19 1/2	19 1/2	20 1/2	225	16	24	24
Canadian Vickers	—	—	13 1/2	14 1/4	200	12 1/2	15 1/2	15 1/2
Cockshutt Farm	—	—	3.75	3.75	1,600	3.00	4.50	4.50
Coghlin (B J)	12 1/2	12 1/2	13	13	1,350	8 1/2	13 1/4	13 1/4
Combined Enterprises	25	24 1/4	25 1/2	25 1/2	5,511	20 1/2	28 1/4	28 1/4
Consolidated Mining & Smelting	a22	a22	a22	a22	50	19 1/2	24 1/2	24 1/2
Consumers Glass	—	—	a18 1/4	a18 1/4	10	16	18	18
Corbys class A	—	—	a16 1/2	a16 1/2	100	16	17 1/4	17 1/4
Class B	—	—	19 1/2	19 1/2	1,570	11 1/4	21 1/2	21 1/2
Coronation Credit Corp Ltd	19 1/2	19 1/2	21 1/4	21 1/4	15	10 1/2	10 1/2	10 1/2
Credit Foncier Franco-Canadian	—	—	70	71	185	60	71	71
Crown Cork & Seal Co	—	—	20 1/4	21 1/4	1,410	19	21 1/2	21 1/2
Crown Zellerbach class A	—	—	40 1/4	41	6,275	31 1/4	41	41
Distillers Seagrams	2.50	9.25	9.50	9.50	600	7.65	9.90	9.90
Dome Petroleum	19 1/4	19	20 1/4	20 1/4	11,645	16 1/2	21	21
Dominion Bridge	3.00	3.00	3.35	3.35	80	2.60	3.35	3.35
Dominion Coal 6% preferred	100	89 1/2	89 1/2	89 1/2	815	45 1/2	60 1/2	60 1/2
Dominion Foundries & Steel com.	—	—	71 1/4	71 1/2	210	99 1/4	100	100
Preferred	10	14 1/2	14 1/2	14 1/2	220	13 1/4	15	15
Dominion Glass common	13 1/2	13 1/2	14 1/2	14 1/2	724	10 1/4	15 1/2	15 1/2
7% preferred	—	—	76	77	1,275	63 1/2	78	78
Dominion Steel & Coal	19 1/2	19 1/2	20 1/4	20 1/4	19,260	14 1/4	20 1/2	20 1/2
Dominion Stores Ltd.	23 1/2	a20 1/4	a22	a22	197	18 1/4	22	22
Dominion Tar & Chemical common	—	—	13 1/4	14 1/4	3,715	10 1/4	14 1/4	14 1/4
Preferred	23 1/2	22 1/2	22 1/2	22 1/2	7,225	17 1/2	22 1/2	22 1/2
Dominion Textile common	—	—	50	50	238	45	50 1/2	50 1/2
Donohue Bros Ltd.	3 1/2	22 1/2	22 1/2	22 1/2	2,777	19 1/4	23 1/2	23 1/2
Dow Brewery	—	—	a80	a80	20	76 1/4	78 1/4	78 1/4
Du Pont of Canada common	50	a8	a7 1/2	a8	125	6	8 1/4	8 1/4
7 1/2% preferred	—	—	27	29	40	25	27	27
Dupuis Freres class A	—	—	39 1/2	39 1/2	110	21 1/4	40	40
Eddy Match	1	18 1/2	18 1/2	18 1/2	1,965	17 1/2	19 1/4	19 1/4
Electrolux Corp	—	—	14	14	350	9 1/2	14	14
Famous Players Canadian Corp	1	—	86	86	260	69 1/4	88	88
Fleetwood Corp	—	—	11 1/2	12	2,045	10	14	14
Ford Motor Co of Canada	5	22 1/2	22 1/2	23 1/4	1,390	21	25	25
Foundation Co of Canada	10	4.00	3.75	4.00	2,125	3.25	4.60	4.60
Frasers Cos Ltd common	—	—	20 1/2	20 1/2	1,950	15 1/2	23 1/2	23 1/2
French Petroleum preferred	10	—	37 1/2	37 1/4	1,492	36 1/4	39 1/4	39 1/4
Frosst & Co (Chas E)	1	—	103	103	20	100	103 1/4	103 1/4
Gatineau Power common	100	36	36	36 1/2	669	32 1/4	44 1/4	44 1/4
5% preferred	—	—	a10	a10	10	7 1/4	12	12
General Dynamics	1	20 1/4	20 1/4	21	3,215	16 1/2	21 1/2	21 1/2
General Steel Wares common	—	—	876	876	11 1/4	21	21	21
Great Lakes Paper	—	—	9	9	340	3.25	3.25	3.25
Handy Andy Co	1	18 1/2	18 1/2	18 1/2	125	14	22 1/2	22 1/2
Warrants	—	—	9.30	9.40	315	7.60	12 1/2	12 1/2
Hardee Farms Int common	—	—	8.30	8.30	100	7.40	11 1/4	11 1/4
Holt, Renfrew	100	3.50	3.45	3.55	1,550	3.10	5.00	5.00
Home Oil class A	—	—	41 1/2	41 1/2	168	35	42	42
Class B	—	—	55 1/2	56 1/2	123	30 1/4	42	42
Horne & Pitfield	20c	24	23 1/4	24	2,675	45	57 1/2	57 1/2
Howard Smith Paper common	50	57c	57c	65c	32,830	55c	72c	72c
\$2.00 preferred	—	—	18 1/2	19 1/4	6,830	10 1/4	21 1/4	21 1/4
Hudson Bay Mining	—	—	47c	45c	41,562	1 1/2	2 1/2	2 1/2
Hudson's Bay Co	—	—	24 1/2	24 1/2	400	23	27 1/2	27 1/2
Rights	—	—	43 1/2	43 1/2	100	37 1/2	46 1/2	46 1/2
Imperial Investment class A	—	—	15	15 1/2	3,470	12 1/2	16 1/2	16 1/2
Rights	—	—	6 1/2	6 1/4	200	5 1/4	6 1/2	6 1/2
\$1.40 preferred								

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Canadian Dredge & Dock Co Ltd	12	12 1/4	262	11 1/2	May 16	Feb 16
Canadian Potash Refiners Ltd	1.40	1.45	4,173	80c	Feb 5	Jan 17
Canadian Power & Paper Inv Ltd	4c	7	975	5	Jan 7	Jun 7
Canalask Nickel Mines Ltd	35c	30c	34,272	2c	Feb 6	Jul 6
Canorama Explorations Ltd	2 1/2c	2c	96,540	13c	Mar 2c	Jul 35c
Canuba Mines Ltd	17c	13c	4,650	2c	Feb 2c	Apr 3c
Carbec Mines Ltd	9 1/2c	9 1/2c	100	8 1/2c	Apr 19c	Jun 12 1/2c
Cartier Quebec Explorations Ltd	---	a14	3,000	2c	May 2c	May 4c
Cassiar Asbestos Corp Ltd	---	3c	3,000	1.94	Jan 4 1/2c	May 4 1/2c
Central Manitoba Mines Ltd	3.05	3.00	17,490	2 1/2c	May 2 1/2c	May 2 1/2c
Chemalloy Minerals Ltd	---	2 1/2c	2,000	2 1/2c	May 18 1/2c	May 18 1/2c
Chess Mining Corp	---	14c	8,000	6 1/2c	Feb 3c	Jun 5c
Chibougamau Copper Corp	---	4c	1,000	3c	Jun 85c	Apr 5 1/2c
Chipman Lake Mines Ltd	---	5c	500	4 1/2c	Feb 5c	Jan 5c
Consolidated Div Standard Sec A	---	1.30	1,400	500	Apr 5c	Jan 5c
Consolidated Mompas Mines Ltd	---	80c	1,600	75c	Mar 19c	Jun 29c
Consol Quebec Yellowknife Mines Ltd	---	20 1/2c	3,000	18c	Jun 60c	Jan 48c
Consolidated Vauze Mines Ltd	---	43c	800	35c	Apr 44c	Jan 44c
Copperstream Mines Ltd	---	44 1/4	85	44	Jan 9 1/4	May 2.50
Dalfen's Ltd	---	12	2,360	9 1/4	May 12	Jul 4.00
David & Frere Limitee "A"	---	4.50	90	2.50	May 14	Apr 24 1/2c
Demaut Limitee class A	---	24 1/2	12,780	14 1/4	Apr 24 1/2c	Jul 24 1/2c
Warrants	---	36c	14,500	25c	May 37c	Jul 37c
Dominion Engineering Works Ltd	---	64c	20,500	51c	Jul 1.15	Feb 1.15
Dominion Explorers Ltd	---	21 1/2	415	19 1/2	Jan 24 1/2	Jan 24 1/2
Dominion Leaseholds Ltd	---	2c	2,000	3c	Feb 9c	May 9c
Dominion Oilcloth & Lineum Co Ltd	---	11 1/2c	6,000	6c	Feb 13 1/2c	Jun 13 1/2c
Empire Oil & Minerals Inc	---	60 1/4	2,485	38 1/2	Jan 63 1/4	Jul 63 1/4
Fab Metal Mines Ltd	---	2c	21,000	2c	Jan 3 1/2c	May 3 1/2c
Falconbridge Nickel Mines Ltd	---	4 1/2c	13,500	3c	Jan 8 1/2c	Mar 8 1/2c
Fano Mining & Exploration Inc	---	20c	1,800	16c	Jan 27c	Apr 27c
Fundry Bay Copper Mines Ltd	---	35c	4,700	30c	Jun 48c	Jan 48c
Futurity Oils Ltd	---	2 1/2c	1,000	2 1/2c	Jan 4 1/2c	May 4 1/2c
Golden Age Mines Ltd	---	85c	3,600	77c	Jun 1.20	Jan 1.20
Haitian Copper Mining Corp	---	8 1/2c	500	8 1/2c	Feb 5c	Jan 5c
Hastings Mining Development	---	52 1/2	25	50	Feb 52 1/2	Jul 52 1/2
International Ceramic Mining Ltd	---	60c	1,000	46c	Jan 4.00	Jul 4.00
Investment Foundation 6% conv pfd 50	---	4 1/2c	10,000	3c	Jan 5 1/2c	Jul 5 1/2c
Iso Mines Ltd	---	8 1/2	600	6 1/2	Mar 8 1/2	Jul 8 1/2
Jubilee Iron Corp	---	23 1/2	1,100	17 1/2	Jan 25	Mar 25
Kontiki Lead & Zinc Mines Ltd	---	14	300	12 1/2	Feb 14 1/2	Jun 14 1/2
Labrador Acceptance Corp class A	---	56c	1,000	42c	Feb 57c	Jun 57c
Labrador Mining & Explora'n Co Ltd	---	3c	1,000	3c	Jan 4c	Feb 4c
Lambert (Alfred) Inc class A	---	8.50	8,500	21c	Jun 50c	Jan 50c
Langs Silver & Cobalt Mng Co Ltd	---	13c	6,725	9 1/2c	Feb 24c	Jun 24c
Lindsay Copper Mining Co Ltd	---	38 1/2	300	27	Feb 39	Jul 39
Lithium Corp of Canada Ltd	---	12 1/2	100	11	Jun 12 1/2	Jan 12 1/2
Massval Mines Ltd	---	60c	20,200	60c	Jun 1.22	Jun 1.22
McIntyre-Porcupine Mines Ltd	---	67c	1,500	47c	Jan 1.10	May 1.10
Melchers Distilleries Ltd 6% pfd	---	17c	5,000	12c	Jun 24c	May 24c
Mercury Chipman	---	7c	2,500	5c	Jan 9c	May 9c
Merrill Island Mining Corp Ltd	---	1.45	2,535	52c	Jan 1.55	Jun 1.55
Mid-Chibougamau Mines Ltd	---	4 1/2c	1,800	4 1/2c	Jul 9c	Mar 9c
Mogador Mines Ltd	---	53c	4,000	32c	Mar 68c	Jun 68c
Molybdenite Corp of Canada Ltd	---	7 1/2	831	5 1/2	Jan 9 1/2	May 9 1/2
Monpre Mining Co Ltd	---	29 1/2	60	25	Jan 30	Apr 30
Mount Pleasant Mines Ltd	---	11	325	10 1/2	Mar 11 1/2	Jun 11 1/2
Mount Royal Dairies Ltd	---	8c	500	7c	Mar 13c	Jan 13c
Mount Royal Rice Mills Ltd	---	5c	3,200	4 1/2c	Feb 9c	May 9c
Mussens Canada Ltd	---	a62	14	46	Jan 65	May 65
Native Minerals Ltd	---	2c	26,500	2c	Jan 3 1/2c	Feb 3 1/2c
New Formaque Mines Ltd	---	25c	51,000	13c	Jan 39 1/2c	Jan 39 1/2c
Newfoundland Light & Pwr Co Ltd	---	2c	250	5 1/2c	Jan 10c	Jun 10c
New Santiago Mines Ltd	---	36c	10,500	30c	Jun 52c	Mar 52c
New West Amulet Mines Ltd	---	51	150	47	Jan 51	Jul 51
North American Asbestos Corp	---	2.50	200	2.10	Jan 3.25	Jan 3.25
North American Rare Metals Ltd	---	7 1/2c	7,000	6c	Jan 12 1/2c	May 12 1/2c
Northern Quebec Pow Co Ltd 1st pfd 50	---	10c	1,500	8c	Jan 15 1/2c	May 15 1/2c
Northwest Industries Ltd	---	6.85	1,800	5.40	Jan 8.60	May 8.60
Obalski (1945) Ltd	---	2.90	500	2.50	Feb 3.00	May 3.00
Opemiska Explorers Ltd	---	5c	3,000	4c	Mar 6c	Jan 6c
Opemiska Copper Mines (Quebec) Ltd	---	11c	7,500	10c	Feb 20c	Apr 20c
Pacific Atlantic Cdn Investment Co	---	9 1/2c	1,000	8c	Jun 10 1/2c	Jun 10 1/2c
Partridge Canadian Exploration Ltd	---	2 1/2c	6,000	2c	Feb 4c	Jan 4c
Paudash Mines Ltd	---	13c	30,500	8c	Feb 18c	May 18c
Fennec Mining Corp	---	44	150	42	Apr 45	Jan 45
Pit Gold Mining Co Ltd	---	9 1/4	1,805	7	Feb 10 1/2	Apr 10 1/2
Porcupine Prime Mines Ltd	---	2.06	400	1.90	Jan 2.48	Feb 2.48
Power Corp of Canada	---	2.90	2,900	2.50	Feb 3.00	May 3.00
4 1/2% cumulative 1st preferred	---	5c	3,000	4c	Mar 6c	Jan 6c
Premier Steel Mills Ltd	---	a24	25	21	Jan 25	Apr 25
Provo Gas Producers Ltd	---	1.70	35,300	94c	Jan 2.68	Apr 2.68
Quebec Cobalt & Exploration	---	8 1/2	15,619	8 1/2	Mar 8 1/2	Mar 8 1/2
Quebec Lithium Corp	---	1.55	5,300	1.15	Jan 1.60	Jul 1.60
Quebec Oil Development Ltd	---	14 1/4	525	12 1/2	May 15 1/2	May 15 1/2
Quebec Smelting & Refining Ltd	---	1.10	5,900	1.00	Jan 1.30	Mar 1.30
Ragland Nickel Mines	---	9c	10,500	8c	Jan 14 1/2c	May 14 1/2c
Ruby Foo's Enterprises Ltd	---	a122 1/2	25	118	Jan 125	Mar 125
Warrants	---	1.80	75,100	71c	Feb 2.75	Mar 2.75
St Lawrence Columbian Metals	---	60c	7,400	15c	Feb 85c	May 85c
Sangamo Co Ltd	---	a4c	400	5c	Jun 8c	Feb 8c
Saucun Development	---	1.56	600	1.45	Jan 1.66	May 1.66
Shop & Save (1957) Ltd	---	6 1/2c	500	5c	Jan 8 1/2c	May 8 1/2c
Siscon Mines Ltd	---	6c	6,700	6c	Mar 9 1/2c	May 9 1/2c
Sobey's Stores class A	---	85 1/2	75	84	Apr 85 1/2	Jul 85 1/2
Soca Ltee	---	a12c	2,050	9c	Feb 8 1/2c	Jan 8 1/2c
South Dufault Mines Ltd	---	61	730	31 1/2	Jan 65	Jun 65
Southern Canada Power 6% pfd	---	5.50	400	3.75	Jan 6.00	Jun 6.00
Spartan Air Services	---	a24	20	21	Jan 25	Apr 25
Warrants	---	1.20	4,300	1.00	Mar 1.60	Jan 1.60
Standard Gold Mines Ltd	---	a14	213	13 1/2	Jun 14 1/2	Jun 14 1/2
Sullivan Consolidated Mines Ltd	---	6c	2,000	6c	Apr 9 1/2c	Mar 9 1/2c
Tache Lake Mines Ltd	---	46 1/2	460	30	Jan 48 1/2	Jul 48 1/2
Tazin Mines Ltd	---	6.00	100	6.00	Jan 6.40	Apr 6.40
Tecoma Canada Ltd pfd	---	4 1/2c	2,000	2 1/2c	Feb 4 1/2c	Apr 4 1/2c
Tib Exploration Ltd	---	2c	39,500	2c	Jun 4c	Mar 4c
Titan Petroleum Corp Ltd	---	32 1/2	7	32 1/2	Apr 32 1/2	Apr 32 1/2
Trans-Canada Corp Fund	---	2 1/2c	500	2 1/2c	May 3 1/2c	Mar 3 1/2c
United Asbestos Corp Ltd	---	12 1/2	1,570	24 1/2	Jan 34 1/2	May 34 1/2
United Corporations class B	---	8.50	2,250	5.70	Jan 10 1/4	May 10 1/4
United Principal Properties	---	4.15	100	4.05	Jun 5.00	Jun 5.00
United Towns Elec	---	6.10	7,125	5.10	Jan 7.25	Apr 7.25
Vanguard Explorations Ltd	---	45 1/4	3,955	41	Apr 48 1/4	Jun 48 1/4
Ventures Ltd	---	17 1/2	3,010	16	Jan 20	May 20
Waite Amulet Mines Ltd	---	29	400	29	Jul 29	Jul 29
Wendon Mining Corp	---	161 1/2	26	133	Jan 165	Jun 165
Wendell Mineral Products Ltd	---	12 1/2	25	11	Jun 12 1/2	Mar 12 1/2
Western Canada Breweries Ltd	---	8.70	2,250	5.70	Jan 10 1/4	May 10 1/4
Westville Mines Ltd	---	4.15	100	4.05	Jun 5.00	Jun 5.00
Central-Del Rio Oils Ltd	---	6.10	7,125	5.10	Jan 7.25	Apr 7.25
Consolidated Paper Corp Ltd	---	45 1/4	3,955	41	Apr 48 1/4	Jun 48 1/4
Consumer Gas Co common	---	17 1/2	3,010	16	Jan 20	May 20
Federal Grain Ltd 1.40 pfd	---	29	400	29	Jul 29	Jul 29
Ford Motor Co of Canada Ltd	---	161 1/2	26	133	Jan 165	Jun 165

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Abacus Mines Ltd	---	9c	11c	9,199	8c	Mar 13 1/2c
Abitibi Power & Paper common	---	41 1/2	41 1/2	5,916	36 1/2	Apr 43 1/4
Preferred	---	23 1/4	23 1/4	826	23 1/4	Mar 25 1/2
Acadia Atlantic Sugar common	---	11	11	22,880	8	Jun 11
Class A	---	21 1/4	22	955	19 1/2	Jun 22
Acadia Uranium Mines	---	4 1/2c	4 1/2c	2,500	4 1/2c	Jul 8 1/2c
Acme Gas & Oil	---	11c	11c	2,000	10c	Feb 16c
Advocate Mines Ltd	---	4.25	4.40	14,875	2.80	Jan 4.50
Agnico Mines Ltd	---	97c	1.05	51,650	56c	Jan 1.05
Akallcho Yellowknife Gold	---	43 1/2c	44 1/2c	2,500	38c	Mar 53c
Alberta Distillers common	---	2.10	2.25	4,640	1.70	Jul 2.50
Warrants	---	90c	94c	1,050	60c	Jan 1.30
Voting trust	---	1.85	1.85	4,725	1.50	Jan 2.00
Alberta Gas Trunk	---	30 1/4	29 1/4	9,322	24 1/2	Jan 34 1/2
Class A preferred	---	109	109	90	105 1/2	Jan 109 1/2
Class B preferred	---	12 1/2	13 1/2	7,572	7.90	Jan 15 1/4
Alberta Natural Gas	---	106 1/4	106 1/4	186	104	May 108
Alberta Pacific Cons Oils	---	48c	48c	835	14	Jan 20 1/2
Algoma Central common	---	18 1/2	18 1/2	1,438	38c	Mar 52c
Preferred	---	54	55	1,285	16 1/2	Jan 19 1/4
Warrants	---	6.75	6.75	370	5 1/2	Jan 8.50
Algoma Steel	---	44	44 1/4	10,295	32 1/2	Feb 44 1/2
Algonquin Bldg Credits common	---	11	11	100	8 1/2	Jan 11
Allied Roxana Minerals	---	33c	35c	10,875	16c	Jun 45c
Alminex	---	1.81	1.95	14,500	1.65	Jan 2.15
Aluminium Ltd	---	32 1/2	32 1/2	11,558	31 1/4	Jan 38 1/4
Aluminum Co 4% preferred	---	22 1/2				

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1							
Par	Low	High	Low	High	Low	High	Par	Low	High	Low	High	Low	High						
Bright (T G) common	100	80 1/2	80 1/2	80 1/2	195	77 1/4 Jan	81	Jun	Coin Lake Gold Mines	1	17c	15c	17c	18,600	13c Jan	17c Jun			
British Columbia Petroleum	1	2.45	2.45	108	2.00	2.00 Jan	3.05	Apr	Columbia Cellulose	5 1/2	4.90	5 1/4	2,330	3.90 Jan	5 1/2 Mar	5 1/2 Mar			
British Columbia Electric	31 3/4	30 1/2	31 3/4	14,488	29 3/4	29 3/4 Jan	36	Apr	Combined Enterprises	1	12 1/2	13 1/4	1,055	8 1/2 Jan	13 1/2 Apr	13 1/2 Apr			
4% preferred	100	80 1/2	80 1/2	195	77 1/4	77 1/4 Jan	81	Jun	Commonwealth Petroleum	1	1.80	1.85	300	1.75	1.75	2.17	Apr		
4 1/4% preferred	50	41 1/2	41 1/2	420	39 3/4	39 3/4 Jan	42 1/2	Mar	Conduits National	1	11 1/2	11 1/2	725	11	11	12 1/2	Jan		
4 1/2% preferred	50	44 1/4	44 1/4	685	42	42 May	44 1/2	Jun	Coniagas Mines	2.50	85c	84c	87c	8,200	63c Jan	1.00	Apr		
4 3/4% preferred	100	93 1/4	93 1/4	415	90	90 Jan	94 1/4	Jul	Conisaurum	1	25c	30c	30c	1,000	21 1/2c	30c	Mar		
5% preferred	50	49 1/4	49 1/4	50	47	47 Apr	55	Jun	Con Key Mines	1	25c	22c	26c	67,698	17c	17c	30c	Jun	
5 1/2% preferred	50	53	53 1/2	506	51 1/4	51 1/4 Jan	55 1/4	Jun	Consolidated Bakeries	1	9 3/4	9 1/2	9 3/4	835	7 1/2	7 1/2	11 1/2	Jun	
British Columbia Forest Products	14 1/2	14 1/4	14 1/4	12,940	12	12 Jan	14 1/4	Jul	Consolidated Bellekeno Mines	1	3 1/2c	3 1/2c	4c	19,600	3c	3c	8c	May	
British Columbia Packers class A	15	15	15 1/4	930	14 1/2	14 1/2 May	15 1/2	Jun	Consolidated Beta Gamma	1	4c	4c	4 1/2c	4,000	4c	4c	6c	Jan	
Class B	15	15	15 1/4	1,050	14 1/2	14 1/2 Apr	15 1/2	Jun	Consolidated Callinan Flin	1	6c	5 1/2c	6 1/2c	14,750	5c	5c	11 1/2c	Apr	
British Columbia Telephone	25	50 1/2	51	1,245	45	45 Mar	52	Jun	Consolidated Discovery	1	2.57	2.57	2.70	25,905	2.50	2.50	4.05	Mar	
Brockville Chemicals	10	10	10	800	11 1/2	11 1/2 Mar	11 1/2	Mar	Consolidated Dragon Oil	1	13c	12 1/2c	14c	12,833	12 1/2c	12 1/2c	20c	Jun	
Broulan Reef Mines	1	28c	29c	6,200	25c	25c Mar	38c	Jan	Consolidated East Crest	1	40c	40c	40c	1,066	30c	30c	46c	Jun	
Brown Company	1	13 1/2	13 1/2	140	12 1/4	12 1/4 Jan	15	Apr	Consolidated Fenimore Iron	7	17 1/2c	18 1/2c	18 1/2c	3,100	15c	15c	22 1/2c	May	
Bruck Mills class A	1	9	9	455	4 1/2	4 1/2 Apr	9	Jul	Consolidated Gillies Lake	1	5c	5c	5c	2,000	3 1/2c	3 1/2c	9c	Feb	
Class B	1	2.60	2.60	200	2.30	2.30 Jan	5.50	Jun	Consolidated Golden Arrow	1	18c	18c	18c	2,500	18c	18c	39c	Jan	
Brunswick Mining & Smelting	1	4.20	4.15	5,845	2.30	2.30 Jan	5.80	Jun	Consolidated Halliwell	1	39 1/2c	38c	45c	81,550	35c	35c	55c	May	
Buffadison Gold	1	4 1/2c	4 1/2c	21,000	4 1/2c	4 1/2c Jul	8c	Jan	Consolidated Harbenor Mines	1	52c	47c	54c	64,100	38c	38c	63c	Jan	
Buffalo Ankerite	1	1.15	1.2c	6,950	1.06	1.06 Mar	1.49	May	Consolidated Marcuro Gold Ltd	1	1.03	98c	1.07	19,102	68c	68c	1.19	Apr	
Buffalo Red Lake	1	4c	4c	4,000	4c	4c Mar	6c	Jan	Consolidated Mic Mac Oils Ltd	1	2.50	2.50	2.75	8,865	1.80	1.80	2.85	May	
Building Products	37 1/2	36 3/4	37 1/2	1,305	32	32 Jan	37 1/4	Jul	Consolidated Mining & Smelting	1	25 1/2	24 1/2	25 1/2	10,264	20	20	28 1/4	Jun	
Bullocks Ltd class A	1	5 1/4	5 1/4	100	5	5 Jun	5 1/2	Mar	Consolidated Mogul	1	1.12	1.07	1.20	11,165	78c	78c	1.74	May	
Burlington	19 1/2	19	20	405	16	16 Jun	22	Jun	Consolidated Morrison Exploration	1	23c	23c	23c	7,500	12c	12c	30c	May	
Burns	12 1/4	12	12 1/2	3,649	11	11 May	13 1/4	Jan	Consolidated Mosher	2	1.78	1.70	1.80	7,385	1.51	1.51	2.40	Jan	
Burrard Dry Dock class A	1	7 1/4	7 1/4	560	6 1/4	6 1/4 Jan	8	May	Consolidated Negus Mines	1	12c	12c	12c	1,500	11c	11c	16c	Mar	
Cable Mines Oils	1	11 1/2c	11 1/2c	4,301	10c	10c Apr	12 1/2c	May	Consolidated Nicholson Mines	1	3c	3 1/2c	3 1/2c	10,000	2 1/2c	2 1/2c	6c	Jan	
Cadamat Mines	1	8c	8c	91c	3,320	7 1/2c	7 1/2c Jul	13c	Jan	Consolidated Northland Mines	1	28c	30c	30c	7,800	25c	25c	41c	May
Calalta Petroleum	25c	32c	32c	39c	6,300	23c	23c Jan	48c	Jun	Consolidated Pershcourt Mine	1	7 1/2c	8 1/2c	8 1/2c	7,000	7 1/2c	7 1/2c	12c	May
Calgary & Edmonton	1	17 1/4	17 1/4	9,575	13 1/4	13 1/4 Jan	23 1/4	Jan	Consolidated Quebec Gold Mines	2.50	37c	37c	38c	4,700	28c	28c	57c	May	
Calgary Power common	28 3/4	28 1/4	29 1/4	5,630	23 3/4	23 3/4 Jan	30 1/2	Jun	Consolidated Red Poplar	1	6c	5c	6c	14,320	4c	4c	9c	May	
Calvan Consolidated Oil	1	2.85	2.85	2.85	300	2.85	2.85 Feb	2.90	May	Consolidated Regout Mines	1	9c	7 1/2c	9c	12,300	5c	5c	11c	May
Calvert Gas & Oil	1	32c	36c	4,100	26c	26c May	38c	Mar	Consolidated Sannorm Mines	1	9 1/2c	9c	11c	117,400	4c	4c	5c	Mar	
Camerina Petroleum	1.95	1.87	1.95	1,056	1.05	1.05 Feb	2.00	Jun	Consolidated West Petroleum	1	2.80	2.35	2.80	3,113	2.30	2.30	3.20	Feb	
Campbell Chibougamau	1	8.80	8.50	8.95	69,115	5.55	5.55 Jan	10 1/4	May	Consumers Gas common	100	17 1/2	17 1/2	17 1/2	21,084	15	15	20	May
Campbell Red Lake	1	14 1/4	13 1/4	14 1/4	2,000	11 1/4	11 1/4 Apr	18 1/4	Jan	Class B preferred	100	107 1/2	107 1/2	50	101 1/2	101 1/2	107 1/2	Jun	
Canada Cement common	26 1/2	26 1/4	27 1/2	1,684	25 1/4	25 1/4 Jan	29	Mar	Conwest Exploration	1	3.65	3.65	3.70	2,067	3.25	3.25	4.10	May	
Preferred	20	28 1/2	27 1/2	540	25 1/2	25 1/2 Jan	28 1/2	Jul	Coppertop Publishing	1	7 1/4	7 1/4	8	350	8 1/4	8 1/4	9 1/4	Jun	
Canada Foils common	28 1/2	27 1/2	29	550	21	21 Jan	29	Jul	Coppercorp Ltd	1	16c	16c	16c	9,700	12c	12c	28c	Jan	
Class A	28 1/4	28	29	250	21	21 Feb	29	Jul	Copper-Min Mines	1	6c	6c	7c	7,083	6c	6c	9 1/2c	Jan	
Canada Foundries & Forgings "A"	1	18 1/2	18 1/2	300	18 1/4	18 1/4 Jan	21 1/2	Feb	Copper-Rand Chiboug	1	1.12	1.11	1.19	37,770	80c	80c	1.63	May	
Canada Iron Foundries common	10	20	20 1/2	3,074	18 1/4	18 1/4 Jan	21 1/2	Feb	Corby Distillery class A	1	17 1/2	17 1/2	17 1/2	1,030	15 1/2	15 1/2	18 1/4	Apr	
4 1/4% preferred	100	80	80	25	75	75 Jun	85	Mar	Cosmos Imperial	1	11 1/2	11 1/2	12	740	10 1/2	10 1/2	12	Jan	
Canada Malting common	75	74 1/2	76 1/2	595	63 1/4	63 1/4 Jan	76 1/2	Jul	Coulee Lead Zinc	1	28c	28c	31 1/2c	21,334	27 1/2c	27 1/2c	42c	Jan	
Canada Oil Lands	1.05	1.05	1.10	4,500	88c	88c Feb	1.60	Mar	Cowichan Copper	1	36c	36c	39c	4,000	20c	20c	56c	Apr	
Warrants	5 1/2c	5c	7c	26,485	5c	5c Feb	29c	Mar	Craigmont Mines	50c	14 1/4	14 1/4	14 1/4	1,760	6.15	6.15	14 1/2	Jul	
Canada Packers class A	1	58 1/2	59	110	49	49 Jan	61	May	Crain (R L) Ltd	1	17 1/4	17	17 1/2	520	1	1	19 1/2	May	
Class B	58 1/4	58 1/4	59 1/4	240	48 3/4	48 3/4 Jan	60 1/4	May	Crestbrook Timber preferred	50	14	14	14	20	13 1/2	13 1/2	14 1/2	May	
Canada Permanent	10	71 1/2	70 1/2	620	57 1/4	57 1/4 Jan	85	Apr	Warrants	10	41 1/2	40 1/4	41 1/2	430	4c	4c	15c	May	
Canada Saway Ltd preferred	100	93	93	50	90 1/2	90 1/2 Jun	94 1/2	Feb	Crown Trust	10	55	55	55	300	52c	52c	59c	Jan	
Canada Southern Oils warrants	11c	11c	11c	5,200	5c	5c Mar	22c	Apr	Crown Zellerbach	5	7 1/2c	7 1/2c	7 1/2c	2,125	6c	6c	9 1/2c	Jan	
Canada Southern Petrol	1	2.80	2.67	2.80	6,920	2.67	2.80	Apr	Crowpat Minerals	1	8	8	8 1/4	1,610	5 1/4	5 1/4	10 1/4	Jan	
Canada Steamship Lines common	12.50	12 1/2	12 1/2	270	12	12 Jan	13	Feb	Crush International Ltd common	100	108	108 1/4	25	97 3/4	97 3/4	108 3/4	Jun		
Preferred	1.75	1.72	1.80	6,700	1.23	1.23 Jan	1.98	May	Class A preferred	100	3 1/2c	3 1/2c	4c	7,500	3c	3c	6c	Jan	
Canada Tungsten	1	8 1/2	8 1/2	400	7	7 Feb	9 1/2	May	Daerign Explorers	1	9c	9c	9 1/2c	4,125	7c	7c	12c	Jan	
Canada Wire class B	1	8 1/2	8 1/2	400	7	7 Feb	9 1/2	May	Daragon Mines	1	22c	24c	24c	10,000	16c	16c	31c	May	
Canadian Astoria Minerals	1	5c	5c	1,499	4c	4c Jun	10c	Feb	Decoursey Brewis Mining	1	7 1/2c	7 1/2c	7 1/2c	2,088	7 1/2c	7 1/2c	12c	Jan	
Canadian Aviation	20 1/2	20 1/2	21 1/2	35	18 1/4	18 1/4 May	25	Mar	Deer Horn Mines	1	24c	23c	25c	15,500	23c	23c	29 1/2c	Mar	
Canadian Bakeries	1	5 1/2	5 1/2	300	5	5 Mar	8 1/2	Feb	Deldona Gold Mines	1	45c	45c	47c	2,000	6 1/2c	6 1/2c	9 1/2c	Jan	
Canadian Breweries	49 3/4	49 1/4	50 1/4	10,936	43 1/4	43 1/4 Jan	50 1/4	Jul	Delhi Pacific	1	45c	45c	54c	39,681	43c	43c	56c	Jun	
Canadian British Aluminium common	11	11	11 1/4	1,215	8 1/4	8 1/4 Jan	13 1/2	May	Denite Mines	1	9.55	9.55	10	10,324	27c	27c	40c	Jan	
Class A warrants	4.00	3.90	4.60	1,550	2.25	2.25 Jan	5.30	Apr	Denison Mines	1	65c	60c	65c	34,090	52c	52c	93c	Mar	
Class B warrants	3.90	3.90	4.																

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS					STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
Goldfields Mining	17c	17c	18c	14,900	16c	24c	18	18 1/2%	4,210	8 1/2%	19	19	19
Goldray	146	146	146	10,000	16c	24c	18	6c	4,000	5 1/2%	10c	10c	10c
Goodyear Tire Canada common	50	44 1/2	44 1/2	104	121	155	1	40c	33,300	36c	58c	36c	58c
4% preferred	50	44 1/2	45	240	43	45 1/2	1	1.65	87,750	1.59	1.76	42c	2.01
Gordon Mackay class A	1	5 1/2	6 1/4	400	5 1/2	6 1/4	1	89c	55,600	82c	99c	4c	1.19
Granduc Mines	3.10	3.10	3.30	6,200	1.09	4.10	1	---	4,000	4c	4c	4c	3c
Great Lakes Paper new	1	20 1/2	21 1/2	7,202	16 1/2	21 1/2	1	---	85	27 1/2	27 1/2	8c	28 1/2
Great Lakes Power common	38	37 1/2	38	260	26 1/2	39	1	9c	8,200	8c	9c	8c	13 1/2
Warrants	13	12 1/2	13 1/2	655	6.25	14 1/2	1	---	2,500	5c	5c	5c	9c
Great Northern Gas common	1	8 1/2	8 1/2	450	5 1/2	8 1/2	1	3.30	17,200	3.15	3.35	2.60	3.35
\$2.50 preferred	50	45	45	50	41	45	1	---	7,800	16c	17c	11c	28c
Warrants	2.15	1.90	2.15	2,700	65c	2.50	1	3c	14,020	3c	3 1/2c	3c	4 1/2c
\$2.80 preferred	50	49 1/2	49 1/2	105	41	50	1	1.00	29,760	1.00	1.02	95c	1.62
Class B warrants	2.30	2.20	2.35	2,040	1.00	2.95	1	17 1/2	25,719	17 1/2	17 1/2	1.50	1.62
Great Plains Develop	1	11 1/2	11 1/2	1,890	8.65	14 1/4	1	2.11	18,625	2.10	2.20	2.05	2.05
Great West Coal class A	5 1/4	5 1/4	5 1/4	730	4.40	5.25	1	6c	4,300	5c	6c	5c	6 1/2c
Class B	3.30	3.05	3.30	400	2.60	3.30	1	34 1/2	3,300	34 1/2	35	28	35
Greater Winnipeg Gas	15 3/4	15 3/4	16	1,689	11 1/4	18 1/2	1	2c	5,000	2c	2c	68c	92c
Voting trust	15 3/4	15 3/4	15 3/4	2,312	11	17 1/4	1	83c	19,500	77c	90c	12 1/2	12 1/2
1956 warrants	5.25	5.25	5.25	350	3.50	6.75	1	---	2,002	15 1/2	16 1/2	12 1/2	12 1/2
Greyhound Lines	17 1/4	16 1/4	17 1/4	10,798	11 1/4	17 1/4	1	10c	1,000	10c	10c	8 1/2c	12 1/2
Guaranty Trust	10	56	49 1/2	1,402	30 1/4	56	1	10 1/2c	5,746	10 1/2c	12c	10 1/2c	10 1/2c
Gulch Mines	5 1/2c	4 1/2c	5 1/2c	2,000	4c	7c	1	---	4,000	5c	5 1/2c	5c	12 1/2c
Gulf Lead Mines	1	6c	5c	20,700	4c	9c	1	5c	5,000	5c	5c	5c	9c
Gunnar Mining	1	8.80	8.30	6,677	7.05	9.10	1	89c	50,900	85c	98c	67c	1.24
Gurney Products common	1	---	10	135	7	11	1	36c	11,300	35c	36c	33c	46c
Gwillim Lake Gold	1	4 1/2c	4 1/2c	1,000	4 1/2c	6c	1	12	32,195	11 1/2	12 1/2	10 1/4	14 1/4
Hardee Farms common	13 1/2	13 1/2	14 1/4	8,750	11 1/4	20	1	107 1/2	180	107 1/2	108	100	110
Harding Carpets	1	13c	13 1/2	540	11	13 1/2	1	---	13,500	6c	7 1/2c	5 1/2c	11c
Hard Rock Gold Mines	1	12c	12c	2,040	11c	15c	1	---	600	8.25	8.25	5.90	9.00
Harrison Minerals	1	7c	7 1/2c	14,000	4 1/2c	7c	1	6c	8,200	6c	6 1/2c	5.5c	11c
Head of Lakes Iron	1	7 1/2c	7 1/2c	3,200	6 1/2c	9 1/2c	1	50c	1,600	1.50	1.55	85c	1.75
Headway Red Lake	1	28c	31c	7,300	25c	38c	1	---	3,088	36	39 1/2	26 1/2	39 1/2
Heath Gold Mines	1	3 1/2c	4c	11,000	3 1/2c	7c	1	---	3,950	14c	15c	12c	12c
Hees (Geo H) & Co	1	28c	28c	305	28c	50c	1	---	4,000	7c	7 1/2c	5c	5c
Highland Bell	1	2.35	2.20	2.35	15,161	1.85	1	---	4,141	25c	28c	4.00	5c
Hinde & Dauch	1	50	50	290	48 1/2	53	1	---	11,231	1.95	2.08	1.60	2.50
Hollinger Consolidated Gold	5	25 1/2	27 1/2	9,433	19	27 1/2	1	61c	52,700	61c	63c	17c	70c
Holt Rentfrew	5	18 1/4	18 1/4	925	13 1/4	22 1/2	1	65c	24,600	63c	72c	45 1/2c	1.20
Home Oil Co Ltd	---	---	---	---	---	---	---	---	---	---	---	---	---
Class A	9.10	9.05	9.55	4,971	7.60	12 1/4	1	11 1/2c	8,000	11 1/2c	13c	8c	16c
Class B	8.25	8.25	9.00	4,201	7.25	11 1/4	1	8 1/2	22,475	8 1/2	8 1/2	7 1/2	8 1/2
Horne & Pittfield	20c	3.50	3.55	6,135	3.05	4.95	1	21 1/2	1,310	21 1/2	21 1/2	21 1/2	21 1/2
Howard Smith Paper common	1	48 1/2	50	160	35	50	1	21 1/2	8,000	21 1/2	21 1/2	21 1/2	21 1/2
Hudson Bay Mining & Smelting	55 1/2	55 1/2	56 1/4	2,104	45	57 1/4	1	33c	1,250	33c	34c	36 1/2c	36 1/2c
Hudsons Bay Oil	1	13	13 1/2	5,325	9.10	14 1/2	1	2.25	32,000	2.25	2.40	1.50	2.50
Hugh Pam Porcupine	1	8 1/2c	8 1/2c	1,000	6 1/2c	10c	1	18 1/2c	4,449	18c	19c	16c	24c
Huron Erie common	20	40 1/2	40 1/2	6,176	37	46 1/2	1	12 1/2	300	12 1/2	12 1/2	2.05	3.65
Hydra Exploration	1	26c	24c	11,650	24c	40c	1	10	3,200	4 1/2c	5c	4c	7c
Imperial Investment class A	19	18 1/4	19 1/4	6,302	10 1/4	21 1/2	1	26 1/2	100	26 1/2	27	24 1/2	28
Class A rights	55c	70c	70c	23,374	55c	90c	1	26 1/2	366	26 1/2	26 1/2	25	27 1/2
6 1/4% preferred	20	21 1/2	21 1/2	25	21 1/2	21 1/2	1	42	110	42	42 1/2	41	43
\$1.40 preferred	25	24 1/2	24 1/2	275	21 1/2	25	1	36 1/4	105	36 1/4	36 1/4	36	40
\$1.25 preferred	20	21 1/2	22	350	19 1/2	21 1/2	1	71c	5,470	66c	71c	61c	75c
Imperial Life Assurance	10	117	117	63	89 1/2	119 1/2	1	14 1/4	1,080	14 1/4	14 1/4	13 1/2	15 1/2
Imperial Oil	43 1/4	43	45 1/2	10,615	37 1/4	46 1/2	1	74	50	74	74	58	74
Imperial Tobacco of Canada ordinary	5	14 1/4	15 1/4	5,520	12 1/4	18 1/2	1	56 1/2	6,494	56 1/2	58	44 1/2	60
6% preferred	23	6	6 1/2	745	5 1/2	6 1/2	1	91c	49,768	91c	98c	50c	1.29
Industrial Accept Corp Ltd common	50	63 1/4	64 1/2	7,180	43	64 1/2	1	26c	2,700	26c	28c	23 1/2c	34c
\$2 1/4 preferred	50	48	48	675	43 1/2	52 1/2	1	84	82,150	85c	92c	50c	1.10
Warrants	---	38 1/2	39 1/2	675	18	39 1/2	1	---	---	---	---	---	---
Industrial Minerals	3.75	3.40	3.75	928	3.30	4.70	1	11 1/2c	6,643	11 1/2c	12c	8c	18c
Inglis (John) & Co	6 1/2	6 1/2	6 1/2	780	4.00	7	1	15 1/4	4,150	15 1/4	15 1/4	14 1/4	17 1/4
Inland Cement Co preferred	10	17 1/2	17 1/2	467	18	18	1	---	170	15 1/2	15 1/2	14 1/4	17 1/4
Inland Natural Gas common	1	5 1/4	6	1,300	4.15	7	1	8 1/2c	12,000	8 1/2c	8 1/2c	4c	11c
Preferred	20	17 1/2	17 1/2	745	16	18 1/2	1	---	50	28 1/2	28 1/2	27	28 1/2
Warrants	1.55	1.50	1.70	1,300	95c	2.55	1	---	---	---	---	---	---
Inspiration	1	33c	37c	2,000	29c	49c	1	---	---	---	---	---	---
International Bronze Powders com	1	16 1/2	16 1/2	150	11 1/2	11 1/2	1	---	---	---	---	---	---
Preferred	25	24	24	5	22 1/2	24 1/2	1	---	---	---	---	---	---
International Molybdenum	1	5c	6c	4,000	4c	9c	1	---	---	---	---	---	---
International Nickel	82 1/2	82	83 1/4	10,324	57 1/2	83 1/2	1	---	---	---	---	---	---
International Utilities common	5	44	47	2,195	33 1/2	49	1	---	---	---	---	---	---
Preferred	25	48 1/4	49 1/4	540	40 1/4	50 1/2	1	---	---	---	---	---	---
Interprovincial Bldg Credits	1	6 1/2	6 1/2	236	5 1/2	7 1/2	1	---	---	---	---	---	---
1959 warrants	1	75c	75c	260	31c	1.00	1	---	---	---	---	---	---
Interprovincial Pipe Line	5	71 1/4	73 1/2	3,000	60 1/2	77 1/2	1	---	---	---	---	---	---
Interprovincial Steel Pipe	1	1.80	1.75	1,077	1.60	2.80	1	---	---	---	---	---	---
Investors Syndicate class A	25c	46	45 1/2	1,064	31 1/2	48 1/2	1	---	---	---	---	---	---
Irish Copper Mines	1	1.14	1.11	8,550	65c	1.65	1	---	---	---	---	---	---
Iron Bay Mines	1	1.75	1.75	400	1.50	2.70	1	---	---	---	---	---	---
Iroquois Glass preferred	10	---	11	450	8 1/2	12 1/2	1	---	---	---	---	---	---
Iso Mines	1	60c	60c	8,700	45c	72c	1	---	---	---	---	---	---
Jack Waite Mining	20c	26c	23c	19,100	22c	40c	1	16 1/2c	23,822	16 1/2c	19c	10 1/2c	30c
Jacobus	35c	84c	68c	6,200	58c	90c	1	---	10,400	40c	45c	36c	47c
Jamaica Public Service	1	34	36	228	26 1/2	36	1	45c	55,200	42c	47c	36c	61c
Jaye Explorations	1	12c	13c	11,500	11c	23c	1	---	5,000	3 1/2c	4c	3c	5c

CANADIAN MARKETS (Range for Week Ended July 14)

STOCKS						STOCKS							
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low	High		Par	Low	High		Low	High
Paramaque Mines	1	10 1/2	12 1/2	28,000	6c	14 1/2c	Toronto Dominion Bank	10	64 1/4	64 1/4	3,680	57 1/2	65 1/2
Pardee Amalgamated Mines	1	2 1/2	2 1/2	11,700	17c	24c	Toronto Star preferred	50	53	53	160	58	62 1/2
Parker Drilling	1	4.50	4.50	200	3.40	4.60	Traders Finance class A	53 1/2	53	55	13,049	37 1/2	55 1/2
Fatino of Canada	2	3.90	3.95	300	3.35	4.65	Class B	53	53	55	225	38	53
Fate Consolidated Gold	1	2.25	2.26	1,900	2.20	2.92	4 1/2% preferred	100	92	92	550	87	92
Paymaster Consol	1	15c	16c	10,200	14c	20c	5% preferred	40	39 1/2	39 1/2	175	36 3/4	44
Peerless Exploration	1	10 1/2	10 1/2	9,000	9c	16c	Class B rights	16	16	16	19	15 1/2	17
Pembina Pipeline common	1.25	8 1/2	9 3/4	7,545	8 1/2	13 1/4	1957 warrants	5.45	5.00	5.95	7,555	7c	9 1/2
Pemnas common	1	31	31	50	29	33	Trans Canada Pipeline	1	21	20 1/2	12,598	19 1/2	25
Peoples Credit common	1	25	25	61	15	25	Transmountain Oil Pipeline	1	13 1/2	13 1/2	16,050	9	15 1/2
Perno Gas & Oil preferred	2	46c	45c	17,900	41c	78c	Transcontinental Resources	1	10c	11c	14,800	10c	14 1/2c
Perron Gold Mines	1	10 1/2	10c	5,700	9c	13c	TransPrairie Pipeline	1	17	17	350	16 1/2	20 1/2
Pervulian Oil & Mines	1	82c	86c	4,200	75c	1.58	Triab Mining Co Ltd	1	1.70	1.65	10,400	1.65	2.82
Petrol Oil & Gas	1	5 1/4	5 1/4	9,275	52c	87c	Trinity Chibougamau	1	7 1/2	35c	2,475	21c	40c
Phillips Oil Co Ltd	1	44c	44c	1,000	33c	55c	Twin City Gas	1	6 1/2	6 1/2	100	4 1/2	7 1/2
Phantom Indus Ltd	1	15	15	150	5 1/2	6							
Pickle Crow Gold Mines	1	56c	54c	5,995	40c	69c							
Pitch Ore Uranium	1	4c	4c	300	4c	5c							
Place Oil & Gas	1	39c	37c	43,400	34c	46c							
Placer Development	1	21	20 1/2	6,384	14	22 1/2							
Ponder Oils	50c	48c	47 1/2	16,400	30c	59c							
Power Corp	1	54	51 1/2	580	50	58 1/2							
Prairie Oil Royalties	1	2.06	2.26	1,300	2.05	3.00							
Premier Trust	100	4.80	4.75	9,510	1.92	4.80							
Premium Iron Ore	20c	2.60	2.50	2,100	2.20	3.60							
President Electric	1	12c	14c	2,100	10c	24c							
Preston Mines Ltd	1	5.70	5.85	1,684	4.35	6.35							
Prospectors Airways	1	86c	86c	12,000	80c	1.39							
Provo Gas Producers Ltd	1	2.05	2.01	20,535	1.89	2.48							
Purdex Minerals Ltd	1	3c	3 1/2c	3,500	3c	5 1/2c							
Quebec Ascot Copper	1	9 1/2c	8c	10,799	7c	11 1/2c							
Quebec Chibougamau Gold	1	18c	18c	8,800	14c	29c							
Quebec Labrador Develop	1	3c	3 1/2c	16,000	2 1/2c	4c							
Quebec Lithium Corp	1	5.15	5.15	3,151	2.10	5.35							
Quebec Manitou Mines	1	10c	10c	2,100	5 1/2c	14c							
Quebec Metallurgical	1	81c	80c	14,350	65c	83c							
Quebec Natural Gas	1	7	6 1/2	7,111	5 1/2	9 1/2							
Warrants	100	2.10	2.10	2,460	1.05	3.35							
Preferred	100	45 1/4	42 1/2	1,041	40	55							
Queenston Gold Mines	1	13c	12c	10,900	12c	18c							
Quemont Mining	1	8.50	8.40	2,615	8.35	10							
Quinte Milk class A	1	10 1/2	10 1/2	100	10	10 1/2							
Radiore Uranium Mines	1	72c	59c	267,000	45c	74c							
Ranger Oil	1	99c	1.05	2,700	80c	1.18							
Rapid Grip new common	1	6 1/4	6 1/4	250	6 1/2	7 1/2							
Class A	100	10 1/2	10 1/2	150	11	11							
Rayrock Mines	1	75c	74c	17,325	56c	99c							
Realm Mining	1	19c	18c	14,000	17c	32c							
Reitman common	1	17 1/4	17 1/4	105	16	17 1/2							
Renable Mines	1	2.30	2.20	9,400	1.35	2.30							
Respar Minerals	1	16c	15c	9,600	15c	22 1/2c							
Rio Algom	1	9.10	8.85	8,449	7.40	10 1/4							
Rio Rupununi Mines	1	1	5c	1,500	4 1/2c	13c							
Rix Athabasca Uran	1	31c	29c	19,300	19 1/2c	44c							
Robinson Cotton Mill	1	1	6 1/2	100	2 1/2	6 1/2							
Roche Mines	1	7 1/2c	7c	9,000	7 1/2c	13 1/2c							
Rockwin Mines	1	15 1/2c	15c	38,000	11 1/2c	21c							
Rocky Petroleum Ltd	50c	4c	4c	3,968	4c	7 1/2c							
Roe (A V) Can Ltd common	100	84	83 1/2	145	74 3/4	87							
1956 preferred	100	9	9	300	8 1/2	9 1/2							
Rolland Paper class A	10	15	14 1/2	22,745	10 1/2	15							
Rowmans of Pall Mall	1	10	4 1/2	500	4 1/2	8c							
Royal Bank of Canada	10	76 1/2	76	4,760	72 1/2	77 1/2							
Royalite Oil common	10	10.00	9.65	5,441	6.05	11 1/4							
Preferred	25	21	21	160	20	22 1/2							
Russell Industries	1	10 1/4	10 3/4	1,750	8 1/2	12 1/2							
Ryanor Mining	1	1	9c	5,000	8c	24 1/2c							
St Lawrence Corp common	1	24	24	429	18 1/2	25							
5% preferred	100	103	103	50	99 1/2	103							
St Maurice Gas	1	66c	65c	5,200	65c	89c							
Salada Shrif Horsey common	1	17 1/2	16 1/2	21,891	11 1/4	21 1/2							
Warrants	100	11 1/2	10 1/2	3,960	6.35	15							
San Antonio Gold	1	1.65	1.63	9,707	1.30	1.85							
Sand River Gold	1	1	4 1/2	2,600	4 1/2	7c							
Sapphire Petroleum	1	1	66	11,800	33 1/2	97							
Sarcee Petroleum	50c	1	78c	2,950	69c	94c							
Satellite Metal	1	1	11c	5,025	17c	30c							
Scarfe class A	1	1	11 1/2	240	9	12							
Security Freehold	1	3.80	3.80	12,150	3.70	4.80							
Selkirk Hldgs class A	1	12 1/2	12 1/2	1,500	4.20	5.00							
Seven Arts	1	12 1/2	12 1/2	8,250	7 1/2	14 1/2							
Shawinigan Water & Power common	1	25 3/4	25	11,162	24 1/2	30 1/2							
Class A	100	26 3/4	27	810	26 3/4	31 1/2							
Class A preferred	50	42 1/4	42 1/4	150	39 1/2	42 1/2							
Class B preferred	50	49 1/4	49 1/4	110	40 3/4	49 1/4							
Sheep Creek Gold	50c	1.21	1.23	2,000	87c	1.40							
Sherritt Gordon	1	4.55	4.85	63,160	3.25	4.90							
Silver Miller Mines	1	6	39c	1,200	30 1/2c	47c							
Silver Standard Mines	50c	26c	26c	1,100	24c	40c							
Silverwood Dairies class A	1	11 1/4	11 1/4	838	10 1/2	12 1/2							
Simpsons Ltd	1	29 1/4	29 1/4	2,542	28 1/4	34 1/2							
Siscoe Mines Ltd	1	1.60	1.56	64,015	1.12	1.64							
S K D Manufacturing	1	3.30	3.60	695	2.65	3.60							
Slater Industries common	1	9	9	220	7	9							
Preferred	20	19	19 1/4	300	18 1/2	19 1/2							
Somerville Industries preferred	50	52 1/2	52 1/2	25	50	53							
Southern	1	31 1/2	31 1/2	1,190	21c	32 1/2							
Southern Union Oils	1	10 1/2	9c	15,600	9c	22c							
Spooner Mines & Oils	1	9 1/2c	9 1/2c	6,050	9c	13 1/2c							
Stafford Foods Ltd	1	4.90	4.85	2,065	3.75	5.00							
Standard Paving	1	14 1/2	14 1/2	547	14	17 1/2							
Standard Radio	1	22	22	100	17 1/2	22							
Standard Wire	1	23c	35c	11,000	23c	46c							
Stanrock Uranium	1	1.06	1.10	2,475	25c	1.55							
Stanwell Oil & Gas	1	33c	33c	9,666	26c								

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 14)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated

by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask	Company	Par	Bid	Ask
Acoustica Associates	10c	18 1/2	20 1/2	Far West Financial	1	27 1/2	29 1/2
Aerovox Corp	1	11 1/4	13 1/4	Farrington Mfg Co	1	13 1/4	14 1/4
Air Products Inc	1	64 1/2	68	Federal Natl Mortgage Assn	10c	74 1/2	78 1/2
Albee Homes Inc	1	33 1/2	36 1/2	Financial Federation Inc	1	80	86
Alberto-Culver Co	10	31 1/4	33 1/4	First Boston Corp	10	80	84 1/4
Ald Inc	1	16	17 1/4	Fischer Foods Co	1	26	28 1/4
Alico Land Development Co	1	6 1/4	7 1/4	Fisher Governor Co	1	19 1/2	21 1/2
Allied Radio Corp	1	29	31 1/2	Fitchburg Paper class A	1	11 1/2	12 1/2
Alside Inc	1	31 1/2	35 1/2	Florida Capital Corp	1	9 1/4	10 1/4
Amer Air Filter Co	1	26 1/2	28 1/4	Florida Steel Corp	1	15 1/2	17 1/2
American Biltrite Rubber Co	100	22 1/2	24 1/4	Foote Bros Gear & Mach cl A-5	8	8 1/4	9 1/4
American Cement Corp	5	12 1/2	13 1/2	Class B	5	9	9 1/2
American Express Co	5	54	57 1/2	Franklin Corp	1	19 1/4	21 1/4
American Greetings class A	1	4	5 1/2	Frito Co	1	34 1/4	37 1/4
American Gypsum Co	1	8	8 1/2	Futterman Corp class A	1	13 1/4	14 1/4
American-Marletta Co	2	27 1/2	29 1/4	Garlock Inc	1	27 1/2	30 1/2
American Pipe & Const Co	1	37 1/4	40 1/4	Gas Service Co	10	37 1/4	39 1/4
Amer-Saint Gobain Corp	7.50	11 1/4	12 1/4	General Merchandise Co	2.50	12 1/4	13 1/4
American Sterilizer Co	3 1/2	36	38 1/4	Gibraltar Pechan Corp of Calif	1	39 1/4	43
Anheuser-Busch Inc	4	50	53 1/4	Giddings & Lewis Mach Tool	2	18 1/2	20 1/2
Arden Farms Co common	1	16 1/4	18	Glasspar Company class A	1	6 1/2	7 1/2
Arden Farms Co preferred	3	55 1/2	59	Glickman Corp class A	1	11 1/4	12 1/4
Arizona Public Service Co	5	35 1/2	37 1/4	Green (A F) Fire Brick Co	5	23 1/2	25 1/2
Arkansas Missouri Power Co	5	25 1/2	27 1/4	Green Mountain Power Corp	5	17 1/4	18 1/2
Arkansas Western Gas Co	5	16 1/4	17 1/4	Grinnell Corp	1	175	186
Art Metal Construction Co	10	10	11 1/4	Grosser Inc	1	54 1/4	57 1/4
Arvida Corp	1	8 1/2	9 1/2	Growth Capital Inc	1	25 1/2	27 1/2
Assemble Prod Inc	1	14 1/2	15 1/2	Gulf Interstate	1	29	31 1/2
Associated Spring Corp	10	14 1/2	15 1/2	Hagan Chemicals & Controls	1	52	57 1/2
Automatic Retailers of Amer	1	55	59	Hallcrafters Co	1	22 1/2	24 1/2
Avery Adhesive Prod	1	23 1/4	25 1/4	Hamilton Cosco Inc	1	24	25 1/4
Avon Products	2.50	93 1/2	98	Hanna (M A) Co class A com	10	117	125
Aztec Oil & Gas Co	1	22 1/2	24 1/4	Class B common	10	117	126
Baird Atomics Inc	1	21	23	Hanna Mining Co	1	118	127
Baker Oil Tools Inc	1	8	8 1/2	Harvey Aluminum Inc	1	29 1/4	31 1/4
Bates Mfg Co	10	8 1/4	9 1/4	Hathaway Instruments Inc	1	22 1/4	24 1/4
Bayles (A J) Markets	1	23 1/4	25 1/4	Hathway Cons Publications cl A-25	25	37	39 1/4
Behlen Manufacturing Co	1	14 1/4	16 1/4	Heath (D C) & Co	5	23	26 1/4
Beico Petroleum Corp	1	24 1/4	26 1/4	Heublein Inc	5	54	58
Bemis Bros Bag Co	25	61	65	Hidden Splendor Min 6% pfd	11	10 1/2	11 1/2
Beneficial Corp	1	28 1/2	30 1/2	High Voltage Engineering	1	163	178
Berkey Photo Inc	1	19 1/4	21	Hilton Credit Corp	1	3 1/4	4
Berkshire Hathaway Inc	5	11 1/4	12 1/4	Holiday Inns of America	2.25	41	45 1/4
Beryllium Corp	5	50 1/2	54	Hoover Co class A	2 1/2	18 1/4	19 1/4
Billups Western Pet Co	1	7 1/4	8 1/4	Houston Corp	1	10 1/4	11 1/4
Black Hills Power & Light Co	1	38 1/4	40 1/4	Houston Fearless Corp	1	8 1/4	9 1/4
Black Sivalis & Bryson Inc	1	12 1/2	13 1/2	Houston Natural Gas	1	34	36 1/4
Boston Capital Corp	1	21	22 1/4	Houston Oil Field Material	1	4 1/4	5 1/4
Botany Industries Inc	1	8 1/4	9	Howard Johnson	1	47 1/4	50 1/4
Bowl-Mor Co	10c	26 1/2	29 1/2	Hudson Pulp & Paper Corp	1	26 1/4	28 1/4
Bowman Products common	1	22 1/2	24 1/4	Class A common	1	14 1/4	15 1/4
Bowser Inc \$1.20 preferred	25	22 1/2	24 1/4	Hugoton Gas Trust "units"	1	88 1/4	91 1/4
Brown & Sharpe Mfg Co	110	33 1/2	36 1/4	Hugoton Production Co	1	5 1/4	6 1/4
Bruning (Charles) Co Inc	3	35	37 1/4	Husky Oil Co	1	52	56 1/2
Brush Beryllium Co	1	49	52 1/4	Indiana Head Mills Inc	1	27	28 1/2
Buckeye Steel Castings Co	1	24	26 1/4	Indiana Gas & Water	1	29	31 1/2
Bylesby (H M) & Co	10c	39 1/2	42 1/4	Information Systems Inc	1	15 1/2	17
California Interstate Tel	5	20 1/2	22 1/2	International Bank of Wash	1	6	6 1/2
California Oregon Power Co	20	55 1/4	59 1/4	Internat'l Recreation Corp	50c	5 1/4	6 1/4
California Water Service Co	25	25	26 1/2	International Textbook Co	1	53 1/2	58
Call Water & Teleg Co	12 1/2	38 1/4	40 1/4	Interstate Bakeries Corp	1	32 1/2	35 1/2
Canco Inc	1	17	18 1/4	Interstate Engineering Corp	1	16 1/4	18 1/4
Canadian Delhi Oil Ltd	10c	3 1/4	4 1/4	Interstate Motor Freight Sys	1	8	8 1/2
Canadian Superior Oil of Calif	1	14	15 1/4	Interstate Securities Co	5	10 1/2	11 1/2
Cannon Electric Co	1	26	27 1/4	Interstate Vending Co	1	31 1/2	33 1/4
Cannon Mills class B com	25	64	68 1/2	Investors Diver Serv cl A com	1	254	270
Ceco Steel Products Corp	10	25 1/4	28	Ionic Public Service Co	5	27	29 1/4
Cedar Point Field Trust cts	10	4 1/4	4 1/4	Iowa Public Service Co	5	22 1/4	24 1/4
Central Ill Elec & Gas Co	10	47 1/2	50 1/4	Iowa Southern Utilities Co	15	34 1/4	36 1/4
Central Indiana Gas Co	5	17 1/4	18 1/4	Itek Corp	1	44	48 1/4
Central Louisiana Electric Co	5	31 1/2	33 1/4	Jamaica Water Supply	1	46	49 1/4
Central Maine Power Co	10	30 1/4	32 1/4	Jervis Corp	1	10	11
Central Telephone Co	10	27 1/4	29 1/4	Jessop Steel Co	1	15 1/2	17
Central VT Public Serv Corp	6	22 1/2	23 1/2	Johnson Service Co	5	60	66 1/2
Cetron Electronic Corp	1	8 1/4	9 1/4	Kaiser Steel Corp common	1	21 1/2	23 1/2
Charles of the Ritz	1	29 1/4	32	\$1.46 preferred	1	21 1/2	23 1/2
Chattanooga Gas Co	1	5 1/4	6 1/4	Kalvar Corp	2c	510	546
Chicago Musical Instrument	1	43	45 1/4	Kansas-Nebraska Natural Gas	5	30	32 1/2
Citizens Util Co com cl A-33 1/2c	28 1/4	28 1/4	30 1/4	Kearney & Trecker Corp	3	12 1/2	13 1/4
Common class B	33 1/2c	26 1/4	28 1/4	Kenametal Inc	10	32	35 1/4
Clinton Engines Corp	1	4 1/2	5 1/4	Kentucky Utilities Co	10	40 1/4	43
Clute Corporation	1c	15	16 1/4	Ketchum Co Inc	1	8 1/4	9 1/4
Coastal States Gas Product	1	86	89 1/4	Keystone Custodian Fds cl A	1	19	21 1/4
Colonial Stores Inc	2 1/2	18 1/2	19 1/4	Keystone Portland Cement	3	28	30 1/4
Colorado Interstate Gas Co	5	41	43 1/4	Koehring Co	5	10 1/4	11 1/4
Colorado Milling & Elev Co	1	23	25 1/4	Laboratory for Electronics	1	43 1/4	46 1/4
Colorado Oil & Gas Corp com	3	14 1/2	16	Laguna Neguel Corp units	1	12 1/2	13 1/2
\$1.25 conv. preferred	25	21 1/2	23 1/4	Lanolin Plus	1c	12 1/2	13 1/2
Commonwealth Gas Corp	1	7 1/4	8 1/4	Lau Blower Co	1	4 1/4	5 1/4
Connecticut Light & Power Co	1	28 1/4	30 1/4	Liberty Loan Corp	1	43 1/2	46 1/2
Consol Freightways	2.50	8 1/4	9 1/4	Lilly (El) & Co Inc com cl B	5	68	71 1/2
Consolidated Rock Products	5	23 1/2	25 1/4	Long Star Steel Co	1	21 1/2	23 1/4
Continental Transp Lines Inc	1	10	11 1/2	Long (Hugh W) & Co Inc	50c	19 1/2	21 1/2
Control Data Corp	50c	87	94	Lucky Stores Inc	1	21 1/2	23
Cook Coffee Co	1	20	22	Ludlow Corp	1	38 1/4	41 1/4
Cook Electric Company	1	10 1/4	11 1/4	Lytton Financial Corp	1	23 1/2	25 1/2
Coral Ridge Prop pfd	8	7 1/4	8 1/4	Madison Gas & Electric Co	16	33	35 1/4
Craig Systems Inc	1	14	15 1/4	Marlin-Rockwell Corp	1	23 1/2	24 1/4
Cross Company	5	19 1/2	21 1/2	Marrison Herrington Co Inc	1	7	10
Crouse-Hinds Co	1 1/2	26 1/2	28 1/2	Maryland Shipbuilding & Dry	50c	25	27 1/4
CTS Corp	1	19 1/2	21 1/4	Mattel Inc	1	42 1/4	45 1/4
Cummins Engine Co Inc	5	65 1/2	69	Maxson Electronics	3	24 1/4	26 1/4
Danly Machine Specialties	5	11 1/4	12	McLean Industries	1	22 1/4	24 1/4
Darling (L A) Co	1	11 1/4	12 1/4	McLouth Steel Corp	2 1/2	49	52 1/2
Dashew Business Machines	10c	25	27 1/4	McNeil Machine & Eng	1	39 1/2	42 1/2
Dejour-Amsco Corp class A	1	7 1/4	8 1/4	Melpar Inc	1	22	24 1/4
Delhi-Taylor Oil Corp	1	14 1/4	16	Merchants Fast Motor Lines	1	20 1/2	22
Detroit & Canada Tunnel Corp	5	16	17 1/4	Meridith Publishing Co	5	33	36 1/4
Detroit Internat Bridge Co	1	20 1/2	22 1/2	Metromedia Inc	1	18	19 1/4
Dial Finance Co	1	25	27	Michigan Gas Utilities Co	5	14	15 1/4
Di-Noc Chemical Arts Inc	1	43 1/4	47 1/4	Microdot Inc	1	27 1/2	29 1/4
Dial Telephone Corp	5	34 1/2	37	Mid-American Pipeline Co	1	20 1/4	22 1/4
Diebold Inc	5	77 1/2	82 1/4	Midland Capital Corp	1	15	16 1/4
Diversa Inc common	1	7 1/4	8 1/4	Midwest Technical Dev	1	15	16 1/4
\$1.25 conv pfd	5	49	52 1/2	Miehle-Goss-Dexter cl A com	7 1/2	44 1/4	48
Donnelley (R R) Sons Co	5	49	52 1/2	Millers Laboratories Inc	2	93 1/2	98 1/2
Dorsett Elecs Labs	25c	33	36 1/4	Miller Mfg Co	1	6 1/4	7 1/4
Drackett Company	1	66	71 1/2	Minneapolis Gas Co	1	37 1/4	40 1/4
Duffy-Mott Co	1	39 1/2	42 1/2	Missile Systems Corp	10c	18 1/4	20 1/4
Dun & Bradstreet Inc	1	61	65 1/2	Mississippi Shipping Co	5	13	14 1/4
Dunham Bush Inc	2	5 1/2	6 1/4	Miss Valley Barge Line Co	1	10 1/4	11 1/4
Dura Corporation	1	15 1/2	16 1/2	Mississippi Valley Gas Co	5	25	26 1/4
Duriron Co	2 1/2	24 1/4	27	Missouri Utilities Co	1	24	26 1/4
Dynamics Corp of Amer \$1 pref	2	29	31 1/4	Mohawk Rubber Company	1	33	35 1/4
Eastern Utilities Associates	10	42 1/2	45	Nalco Chemical Co	2 1/2	57	61
Economics Laboratory Inc	1	33	36 1/4	Narragansett Capital	1	13	14 1/4
El Paso Electric Co (Texas)	1	28	30 1/4	National Gas & Oil Corp	5	21 1/4	23 1/4
Electrada Corp	1	15 1/2	17 1/4	National Homes Corp A com	50c	13 1/4	15 1/4
Electro-Solence Investors	1	37 1/2	40 1/4	Class B common	50c	13 1/2	14 1/2
Electro-Voice Inc	2	11	12 1/4	Nevada Power Co	1	39 1/4	42 1/4
Electrolux Corp	1	36	38 1/2	New Eng Gas & Elec Assoc	8	30 1/4	32 1/4
Electronics Capital Corp	1	34	36 1/4	Nicholson File Co	1	25 1/2	27 1/2
Electronics International Cap	1	19 1/4	21 1/4	North American Coal	1	15 1/4	16 1/4
Emhart Mfg Co	7 1/2	82	86 1/4	North Carolina Natural Gas	2.50	5 1/4	6 1/4
Empire State Oil Co	1	16 1/2	17 1/4	North Penn Gas Co	5	14 1/4	15 1/4
Ennis Business Forms	2.50	34 1/4	36 1/4	Northeastern Water Co \$4 pfd	5	78	84 1/4
Equity Oil Co	10c	13 1/4	14 1/4	Northwestern Natural Gas	9 1/2	26 1/4	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, July 14)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and various sub-fund details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and various policy details.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations including Federal Home Loan Banks, Federal Land Bank Bonds, and Federal Natl Mortgage Assn.

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness and Notes including Treasury Notes and Treasury Notes (Continued).

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, Ask.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 15, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 6.1% above those for the corresponding week last year. Our preliminary totals stand at \$29,013,378,746 against \$27,343,045,241 for the same week in 1960. At this center there is a gain for the week ending Friday of 11.3%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending July 15—	1961	1960	%
New York	\$15,917,222,863	\$14,303,154,053	+ 11.3
Chicago	1,469,030,792	1,362,296,360	+ 7.8
Philadelphia	1,124,000,000	1,102,000,000	+ 2.0
Boston	788,298,667	774,630,535	+ 1.8
Kansas City	*550,000,000	534,025,362	+ 3.0
St. Louis	425,500,000	420,400,000	+ 1.2
San Francisco	894,336,000	787,433,721	+ 13.6
Pittsburgh	467,417,519	475,048,945	- 1.6
Cleveland	677,291,678	660,783,367	+ 2.5
Baltimore	418,164,200	414,243,627	+ 0.9
Ten cities five days	\$22,731,261,719	\$20,834,015,970	+ 9.1
Other cities, five days	5,218,430,856	5,424,191,060	- 3.8
Total all cities, five days	\$27,949,692,575	\$26,258,207,030	+ 6.4
All cities, one day	1,063,686,171	1,084,838,211	- 2.0
Total all cities for week	\$29,013,378,746	\$27,343,045,241	+ 6.1

*Estimated.

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1961 and 1960 follow:

Description	Month of June		Six Months	
	1961	1960	1961	1960
Stocks	73,121,328	76,532,865	571,794,331	392,831,921
Bonds				
Railroad & misc.	\$112,738,000	\$115,172,600	\$820,493,000	\$674,439,600
International Bank				
Foreign government	5,544,600	5,292,300	36,989,700	36,389,950
U. S. Government		2,000		4,500
Total bonds	\$118,282,600	\$120,464,900	\$857,484,700	\$710,834,050

The volume of transactions in share properties on the New York Stock Exchange for the first six months in 1958 to 1961 is indicated in the following:

	Number of Shares			
	1961	1960	1959	1958
January	89,108,085	63,932,362	83,253,414	49,871,356
February	92,803,996	60,533,354	65,793,447	40,197,732
March	118,034,886	65,715,223	82,449,890	46,675,236
1st Quarter	299,946,967	190,180,939	231,496,751	136,744,324
April	101,775,900	57,291,287	75,886,965	50,305,141
May	96,950,136	68,826,830	70,968,740	54,178,523
June	73,121,328	76,532,865	64,351,283	56,618,288
2nd Quarter	271,847,364	202,650,982	211,206,988	161,101,952
Six months	571,794,331	392,831,921	442,703,739	297,846,276

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

City	Month of June				Jan. 1 to June 30			
	1961	1960	1959	1958	1961	1960	1959	1958
New York	73,704	66,679	58,297	63,222	416,168	351,189	331,117	326,546
Philadelphia	5,162	4,998	5,030	4,602	29,177	28,680	28,550	25,733
Chicago	6,335	5,589	5,580	5,136	34,801	32,949	31,870	28,877
Detroit	3,361	3,380	3,260	2,801	18,834	19,787	18,261	16,811
Boston	3,762	3,610	3,393	3,173	21,373	20,148	19,153	17,728
San Fran.	3,791	3,386	3,261	3,009	21,555	19,632	18,622	16,952
Cleveland	2,837	2,860	2,771	2,296	15,818	16,505	15,444	13,539
Dallas	2,550	2,314	2,330	2,071	14,762	13,846	13,615	11,884
Pittsburgh	2,045	2,083	2,252	1,855	11,690	12,381	12,368	11,146
Kansas City	2,220	2,155	2,186	2,011	12,929	12,279	12,534	11,016
St. Louis	1,836	1,777	1,738	1,559	10,786	10,485	10,048	9,227
Minneapolis	2,389	2,205	2,150	1,931	13,013	12,195	12,009	10,460
Houston	1,964	1,847	1,870	1,599	11,770	11,305	10,710	10,434
Atlanta	2,007	1,918	1,950	1,764	11,416	11,053	10,531	9,443
Baltimore	1,856	1,879	1,797	1,652	10,532	10,255	10,125	9,265
Cincinnati	1,386	1,406	1,375	1,189	8,121	8,120	7,833	6,965
Richmond	1,119	1,095	1,083	902	6,392	6,092	6,093	5,041
Louisville	966	955	924	798	5,492	5,546	5,360	4,825
New Orleans	1,198	1,181	941	856	7,103	7,105	5,838	5,280
Seattle	1,058	984	1,059	919	5,732	5,625	5,679	5,028
Jacksonville	1,197	1,288	1,255	1,023	7,539	7,785	7,512	6,522
Portland	1,043	1,022	986	882	5,919	5,977	5,563	4,874
Birmingham	1,230	1,282	1,111	902	6,956	6,998	6,408	5,397
Omaha	801	789	772	720	4,828	4,540	4,604	4,040
Denver	1,656	946	917	852	5,970	5,406	5,230	5,382
St. Paul	873	802	802	710	4,932	4,483	4,432	3,973
Memphis	709	703	672	556	4,370	4,180	3,853	3,343
Buffalo	671	683	661	596	3,834	3,941	3,694	3,426
Washington	733	653	621	584	4,004	3,561	3,598	3,592
Milwaukee	773	740	685	603	4,687	4,543	4,051	3,661
Nashville	702	649	637	583	4,197	3,843	3,718	3,295
Tot. 31 Cities	131,334	121,838	112,266	111,457	744,845	678,495	638,293	603,705
Other cities	10,115	9,806	9,300	8,139	57,322	55,342	52,843	47,228
Total All	141,449	131,644	121,566	119,596	802,167	733,837	691,136	650,933
Outside NYC	67,745	64,964	63,269	56,373	385,999	374,648	360,019	324,386

Complete and exact details of the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous—the week ended July 8. For that week there was an increase of 6.4%, the aggregate of clearings for the whole country having amounted to \$25,023,234,221 against \$23,499,277,839 in the same week in 1960. Outside this city there was a decrease of 1.1%, the bank clearings at this center having registered a gain of 13.1%. We group the cities

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals record a gain of 12.8%, in the Boston Reserve District of 7.6% and in the Philadelphia Reserve District of 9.8%. In the Cleveland Reserve District the totals show an improvement of 6.2%, in the Richmond Reserve District of 7.7% and in the Atlanta Reserve District of 5.5%. The Chicago Reserve District has managed to enlarge its totals by 10.7%, the St. Louis Reserve District by 10.0% and in the Minneapolis Reserve District by 8.6%. In the Kansas City Reserve District the totals register an increase of 8.5%, in the Dallas Reserve District of 3.9% and in the San Francisco Reserve District of 9.4%.

Federal Reserve Districts	1961		1960		Inc. or Dec. %	1959		1958	
	\$	%	\$	%		\$	%	\$	%
1st Boston	916,500,732	12	852,134,300	12	+ 7.6	835,432,744	12	814,276,885	12
2nd New York	14,712,588,009	9	13,043,084,042	9	+ 12.8	11,103,667,372	9	12,868,073,333	9
3rd Philadelphia	1,128,261,574	10	1,027,306,519	10	+ 9.8	1,017,691,423	10	1,017,673,521	10
4th Cleveland	1,402,520,908	7	1,321,127,397	7	+ 6.2	1,344,720,770	7	1,293,152,732	7
5th Richmond	773,546,826	6	718,052,131	6	+ 7.7	822,261,005	6	742,447,010	6
6th Atlanta	1,318,812,624	10	1,250,050,404	10	+ 5.5	1,234,227,239	10	1,222,310,288	10
7th Chicago	1,744,543,385	17	1,575,228,863	17	+ 10.7	1,590,978,042	17	1,543,775,976	17
8th St. Louis	775,568,256	4	705,025,883	4	+ 10.0	656,574,988	4	648,300,998	4
9th Minneapolis	665,426,954	7	603,311,555	7	+ 8.6	627,679,299	7	622,696,764	7
10th Kansas City	655,369,126	9	613,144,575	9	+ 8.5	711,372,249	9	734,153,020	9
11th Dallas	558,096,298	6	537,038,417	6	+ 3.9	530,149,848	6	535,740,089	6
12th San Francisco	1,371,999,529	10	1,253,773,753	10	+ 9.4	1,265,090,666	10	1,326,578,816	10
Total	25,023,234,221	107	23,499,277,839	107	+ 6.4	21,739,845,743	107	23,369,179,432	107
Outside New York City	10,765,852,799	107	10,887,997,130	107	- 1.1	11,036,935,636	107	10,989,552,476	107

We also furnish a summary of the clearings for the month of June. For that month there was an increase of the entire body of clearings houses of 7.4%, the 1961 aggregate of clearings having been \$141,449,920,150 and the 1960 aggregate of \$131,644,317,577. In the New York Reserve District the totals record an improvement of 10.2%, in the Boston Reserve District of 5.2% and in the Philadelphia Reserve District of 2.7%. In the Cleveland Reserve District the totals are smaller by 0.7% but

in the Richmond Reserve District the totals are larger by 2.7% and in the Atlanta Reserve District of 0.5%. The Chicago Reserve District has to its credit a gain of 7.0%, the St. Louis Reserve District of 2.1% and the Minneapolis Reserve District of 8.2%. In the Kansas City Reserve District the totals record an increase of 5.2%, in the Dallas Reserve District of 7.5% and in the San Francisco Reserve District of 7.8%.

Federal Reserve Districts	Month of June		Month of June		Inc. or Dec. %	Month of June		Month of June	
	1961	1960	1961	1960		1959	1958	1959	1958
1st Boston	4,667,701,355	4,437,681,987	14	14	+ 5.2	4,193,950,029	14	3,834,895,085	14
2nd New York	76,082,548,348	69,046,216,262	10	10	+ 10.2	60,337,360,162	10	65,163,451,059	10
3rd Philadelphia	5,565,844,080	5,418,965,766	15	15	+ 2.7	5,451,794,735	15	4,965,976,462	15
4th Cleveland	7,207,298,974	7,259,899,278	8	8	- 0.7	7,280,240,984	8	6,098,204,796	8
5th Richmond	3,992,426,058	3,887,270,996	16	16	+ 2.7	3,753,200,284	16	3,363,071,308	16
6th Atlanta	6,992,149,522	6,956,782,687	16	16	+ 0.5	6,412,274,066	16	5,611,531,950	16
7th Chicago	12,237,728,599	11,432,194,014	31	31	+ 7.0	11,204,753,433	31	9,994,060,512	31
8th St. Louis	3,560,109,275	3,485,322,474	16	16	+ 2.1	3,379,730,384	16	2,951,487,649	16
9th Minneapolis	3,613,473,654	3,340,085,676	14	14	+ 8.2	3,290,399,977	14	2,939,298,673	14
10th Kansas City	4,750,598,793	4,513,847,553	11	11	+ 5.2	4,564,438,959	11	4,323,159,197	11
11th Dallas	5,225,433,803	4,860,443,503	18	18	+ 7.5	4,917,299,896	18	4,293,989,282	18
12th San Francisco	7,554,607,689	7,005,607,379	17	17	+ 7.8	6,780,710,658	17	6,057,179,804	17
Total	141,449,920,150	131,644,317,577	174	174	+ 7.4	121,566,155,567	174	119,596,305,777	174
Outside New York City	67,745,297,878	64,964,586,825	174	174	+ 4.3	63,269,024,729	174	56,373,617,954	174

We append another table showing clearings by Federal Reserve Districts in the six months for four years:

Federal Reserve Districts	Six Months		Six Months		Inc. or Dec. %	Six Months		Six Months	
	1961	1960	1961	1960		1959	1958	1959	1958
1st Boston	26,484,519,422	24,883,447,130	14	14	+ 6.4	23,559,547,465	14	21,586,329,960	14
2nd New York	428,896,060,273	371,697,170,099	10	10	+ 15.4				

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8				
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Second Federal Reserve District—New York—											
New York—Albany	420,402,265	457,422,219	- 8.1	1,576,249,995	1,675,418,698	- 5.9	60,364,546	59,734,682	+ 1.1	58,615,605	127,558,414
Buffalo	671,680,098	683,072,299	- 1.7	3,834,868,382	3,941,013,876	- 2.7	126,929,500	126,874,323	+ 0.1	116,664,032	126,857,120
Elmira	16,231,722	14,775,022	+ 9.9	81,191,351	79,863,235	+ 1.7	3,626,726	3,168,004	+ 14.5	2,400,002	2,610,712
Jamestown	18,824,559	17,623,196	+ 6.8	106,661,758	98,829,073	+ 7.9	4,422,956	4,078,165	+ 8.5	3,479,263	3,420,737
New York	73,704,622,272	66,679,730,752	+ 10.5	416,168,287,637	359,189,691,161	+ 15.9	14,257,381,422	12,611,280,709	+ 13.1	10,702,910,107	12,379,626,956
Rochester	242,290,535	230,333,543	+ 5.2	1,402,308,920	1,297,654,069	+ 8.1	55,627,951	47,107,297	+ 18.1	41,110,268	43,694,134
Syracuse	149,017,401	139,333,746	+ 6.9	812,212,081	780,306,891	+ 4.1	30,600,883	31,662,014	- 3.4	26,750,199	28,715,348
Utica	29,736,783	29,954,653	- 0.7	174,745,956	174,413,261	+ 0.2	---	---	---	---	---
New Jersey—Newark	386,827,897	363,457,729	+ 6.4	2,111,084,235	2,042,249,698	+ 3.4	83,442,827	75,594,794	+ 10.4	67,588,472	75,009,108
Northern New Jersey	442,914,816	430,513,103	+ 2.9	2,628,449,958	2,417,730,137	+ 8.7	90,191,198	83,584,054	+ 7.9	84,149,374	80,380,804
Total (10 cities)	76,082,548,348	69,046,216,262	+ 10.2	428,896,060,273	371,697,170,099	+ 15.4	14,712,588,009	13,043,084,042	+ 12.8	11,103,667,372	12,868,073,333
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Altoona	7,391,285	6,003,897	+ 23.1	37,584,394	39,159,571	- 4.0	1,689,532	1,342,338	+ 25.9	1,870,363	2,106,470
Bethlehem	8,465,478	8,160,839	+ 3.7	45,005,218	46,104,010	- 2.4	1,639,063	1,563,263	+ 4.8	1,732,007	2,647,807
Chester	7,275,771	10,887,157	- 33.2	58,685,543	63,578,862	- 7.7	723,193	2,769,598	- 73.9	2,285,634	2,264,331
Harrisburg	47,259,714	46,619,677	+ 1.4	268,266,872	279,777,359	- 4.1	---	---	---	---	---
Lancaster	24,676,853	24,168,203	+ 2.1	129,976,307	131,391,307	- 1.1	5,535,854	4,718,211	+ 17.3	4,318,306	4,252,257
Lebanon	8,821,515	8,782,118	+ 0.4	50,322,062	47,525,787	+ 5.9	---	---	---	---	---
Philadelphia	5,162,000,000	4,998,000,000	+ 3.3	29,177,000,000	28,686,000,000	+ 1.7	1,035,000,000	938,000,000	+ 10.3	846,000,000	948,000,000
Reading	23,875,168	23,524,909	+ 1.5	142,347,391	131,172,373	+ 8.5	4,980,480	4,917,191	+ 1.3	4,150,506	3,254,425
Scranton	33,157,876	33,961,149	- 2.4	194,088,150	196,778,968	- 1.4	7,004,080	7,983,480	- 12.3	7,166,456	7,096,889
Wilkes-Barre	(a)	18,979,833	---	(a)	101,048,041	---	(a)	4,967,549	---	4,379,552	3,620,529
York	28,607,069	32,669,671	- 12.4	170,668,531	186,769,030	- 8.6	7,287,483	7,585,580	- 3.9	7,126,939	7,897,505
Du Bois	2,091,295	1,998,383	+ 4.6	13,096,361	14,540,402	- 9.9	---	---	---	---	---
Hazleton	8,408,629	8,724,482	- 3.6	46,079,200	47,838,019	- 3.7	---	---	---	---	---
Delaware—Wilmington	123,946,056	117,757,512	+ 5.3	677,107,021	658,836,496	+ 2.8	28,015,592	23,001,298	+ 11.8	21,970,004	20,280,321
New Jersey—Trenton	79,867,371	78,727,936	+ 1.4	446,686,389	426,491,767	+ 4.7	36,386,297	30,458,011	+ 19.5	16,691,586	16,252,987
Total (14 cities)	5,565,844,080	5,418,965,766	+ 2.7	31,456,913,439	31,057,011,992	+ 1.3	1,128,261,574	1,027,306,519	+ 9.8	1,017,691,423	1,017,673,521
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	63,932,389	68,392,164	- 6.5	368,684,164	384,808,905	- 4.2	14,836,022	16,107,280	- 7.9	14,698,444	14,745,352
Cincinnati	1,386,847,406	1,406,736,535	- 1.4	8,121,290,581	8,120,509,901	+ 0.1	287,628,681	277,892,375	+ 3.5	281,498,005	280,039,080
Cleveland	2,837,476,790	2,860,189,672	- 0.8	15,818,969,026	16,505,565,682	- 4.2	581,715,516	534,283,446	+ 8.9	542,832,904	506,537,773
Columbus	364,191,600	312,482,800	+ 16.5	2,097,240,900	1,817,583,700	+ 15.4	75,480,600	67,578,000	+ 11.7	61,877,700	60,580,200
Hamilton	18,799,767	18,918,540	- 0.6	116,398,888	121,603,437	- 4.3	---	---	---	---	---
Lorain	6,416,268	9,389,893	- 31.7	37,877,806	47,651,056	- 20.5	---	---	---	---	---
Mansfield	65,716,607	63,661,035	+ 3.2	363,697,013	354,656,424	+ 2.5	14,987,335	12,933,088	+ 15.9	13,173,342	10,340,284
Youngstown	63,127,399	68,805,859	- 8.3	347,962,165	393,637,130	- 11.6	14,180,027	13,845,224	+ 2.4	15,737,701	16,425,384
Newark	53,636,661	55,433,784	- 3.2	304,116,440	322,572,793	- 5.7	---	---	---	---	---
Toledo	179,044,028	182,548,412	- 1.9	993,879,238	1,037,015,513	- 4.2	---	---	---	---	---
Pa.—Pittsburgh	2,045,270,470	2,083,669,385	- 1.8	11,600,664,862	12,381,145,476	- 6.3	413,692,727	398,487,984	+ 3.8	414,902,674	404,484,659
Erie	41,539,406	44,560,985	- 6.8	238,043,299	246,205,404	- 3.3	---	---	---	---	---
Oil City	29,723,444	29,707,283	+ 0.1	167,307,750	164,164,829	+ 1.9	---	---	---	---	---
Kentucky—Lexington	33,114,165	33,923,845	- 2.4	201,267,477	200,120,299	+ 0.6	---	---	---	---	---
West Virginia—Wheeling	18,462,574	21,479,086	- 14.0	116,457,330	121,909,922	- 4.5	---	---	---	---	---
Total (15 cities)	7,207,298,974	7,259,899,278	- 0.7	40,893,856,939	42,219,150,471	- 3.1	1,402,520,908	1,321,127,397	+ 6.2	1,344,720,770	1,293,152,732
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	26,386,740	25,504,330	+ 3.5	146,030,919	146,423,509	- 0.3	5,706,048	5,968,229	- 4.4	6,749,571	5,638,017
Virginia—Norfolk	104,207,000	96,569,000	+ 7.9	556,749,000	566,022,000	- 1.6	23,143,000	20,949,000	+ 10.5	22,295,000	22,512,232
Richmond	1,119,053,045	1,095,213,658	+ 2.2	6,392,275,435	6,092,547,972	+ 4.9	228,066,742	206,060,617	+ 10.7	217,373,382	193,554,815
South Carolina—Charleston	45,935,445	40,434,613	+ 13.6	253,746,514	235,753,745	+ 7.6	9,000,000	8,655,625	+ 3.9	9,332,408	10,666,910
Columbia	86,845,866	88,300,461	- 9.7	580,469,824	515,566,660	+ 12.6	---	---	---	---	---
Maryland—Baltimore	1,856,856,849	1,879,032,502	- 1.2	10,587,710,534	10,255,096,668	+ 3.2	358,717,113	350,225,680	+ 2.4	430,338,115	362,963,757
Frederick	9,342,646	8,591,632	+ 8.7	49,215,618	46,804,779	+ 5.2	---	---	---	---	---
District of Columbia—Washington	733,798,467	653,624,800	+ 12.4	4,004,589,778	3,561,554,862	+ 12.4	148,913,923	126,192,980	+ 18.0	136,203,529	147,111,259
Total (8 cities)	3,992,426,058	3,887,270,996	+ 2.7	22,570,787,622	21,419,770,195	+ 5.4	773,546,826	718,052,131	+ 7.7	822,261,005	742,447,010
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	151,879,943	142,267,635	+ 6.8	895,451,750	856,012,681	+ 4.6	28,340,960	28,901,320	- 1.9	28,956,688	27,419,679
Nashville	702,199,755	649,975,712	+ 8.0	4,197,327,592	3,843,505,494	+ 9.2	154,868,582	128,325,617	+ 20.7	126,777,133	129,305,518
Georgia—Atlanta	2,007,600,000	1,918,800,000	+ 4.6	11,770,700,000	11,305,600,000	+ 4.1	419,400,000	375,000,000	+ 11.8	359,390,000	370,000,000
Augusta	35,226,050	33,804,357	+ 5.1	203,756,249	201,293,800	+ 1.2	8,250,313	7,480,259	+ 10.3	7,162,271	6,564,819
Columbus	27,168,760	27,082,990	+ 0.3	169,218,943	163,368,328	+ 3.6	---	---	---	---	---
Macon	29,955,190	28,935,965	+ 3.5	167,935,556	177,590,281	- 5.4	6,782,906	6,000,331	+ 13.0	7,414,969	5,863,972
Florida—Jacksonville	1,197,321,685	1,288,386,963	- 7.1	7,589,190,581	7,785,258,834	- 2.5	222,797,818	222,995,364	- 0.1	266,291,487	244,172,513
Tampa	176,290,998	158,821,099	+ 11.0	1,054,151,612	998,190,574	+ 5.6	---	---	---	---	---
Alabama—Birmingham	1,230,336,178	1,282,288,998	- 4.0	6,956,960,781	6,998,542,096	- 0.6	212,872,119	231,447,986	- 8.0	230,629,256	223,751,324
Mobile	71,669,546	75,633,893	- 5.2	416,984,182	431,176,925	- 3.3	15,030,733	16,508,973	- 9.0	14,780,529	15,001,070
Montgomery	35,270,050	35,653,997	- 1.1	214,890,756	211,968,536	+ 1.4	---	---	---	---	---
Mississippi—Hattiesburg	37,896,000	38,387,000	- 1.3	224,263,000	224,323,000	- 0.1	---	---	---	---	---
Jackson	75,617,904	79,754,987	- 5.2	479,484,350	470,643,411	+ 1.9	---	---	---	---	---
Meridian	11,493,734	12,429,903	- 7.5	70,228,747	68,497,170	+ 2.5	---	---	---	---	---
Vicksburg	3,349,729	3,063,764	+ 9.3	20,983,147	19,865,151	+ 5.6	1,182,193	848,320	+ 39.3	729,332	872,065
Louisiana—New Orleans	1,198,574,000	1,181,495,424	+ 1.4	7,103,760,000	7,105,113,542	- 0.1	249,287,000	232,642,234	+ 4.0	192,192,554	199,359,328
Total (16 cities)	6,992,149,522	6,956,782,687	+ 0.5	41,535,287,246	40,860,949,813	+ 1.7	1,318,812,624	1,250,050,404	+ 5.5	1,234,227,239	1,222,310,288
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	16,334,516	15,243,059	+ 7.2	99,898,262	91,224,825	+ 9.5	3,724,051	3,362,629	+ 12.8	3,759,473	2,903,619
Detroit	3,361,075,000	3,380,696,000	- 0.6	18,834,412,000	19,787,276,000	- 4.8	---	---	---	---	---
Flint	44,861,036	46,482,680	- 3.5								

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 8				
	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	45,918,213	44,614,918	+ 2.9	227,342,722	212,605,598	+ 6.9	9,742,733	9,609,248	+ 1.4	8,641,484	8,601,937
Minneapolis	2,389,936,832	2,205,471,989	+ 8.4	13,103,728,326	12,195,480,762	+ 7.4	452,185,989	413,057,859	+ 9.5	425,543,228	412,059,171
Rochester	19,548,842	17,910,690	+ 9.1	106,264,626	95,270,127	+ 11.5	—	—	—	—	—
St. Paul	873,031,955	802,252,354	+ 8.8	4,932,553,222	4,483,190,212	+ 10.0	160,145,994	148,415,181	+ 7.9	159,644,297	166,411,777
Winona	6,861,383	6,811,797	+ 0.7	34,100,506	31,689,487	+ 7.6	—	—	—	—	—
Fergus Falls	3,431,713	3,069,291	+ 11.8	20,184,460	16,919,130	+ 19.3	—	—	—	—	—
North Dakota—Fargo	49,373,952	49,115,705	+ 0.5	278,463,902	283,452,010	- 1.8	10,089,778	9,907,134	+ 1.8	9,788,364	11,393,871
Grand Forks	11,268,410	8,998,000	+ 25.2	69,967,411	55,481,000	+ 26.1	—	—	—	—	—
Minot	11,879,547	11,316,044	+ 5.0	74,785,230	70,809,258	+ 5.6	—	—	—	—	—
South Dakota—Aberdeen	16,664,491	17,937,217	- 7.1	106,546,301	98,943,694	+ 7.7	3,577,255	3,367,813	+ 6.2	4,495,874	4,935,802
Sioux Falls	51,103,242	49,483,266	+ 3.3	291,583,392	279,822,844	+ 4.2	—	—	—	—	—
Huron	5,480,367	4,666,754	+ 17.4	34,391,415	28,671,222	+ 20.0	—	—	—	—	—
Montana—Billings	30,926,915	26,742,526	+ 15.6	178,238,818	176,083,330	+ 1.2	6,817,928	6,339,503	+ 7.5	6,600,185	6,647,268
Great Falls	27,581,038	23,700,864	+ 16.4	148,579,590	136,908,655	+ 8.5	—	—	—	—	—
Helena	68,119,308	65,898,154	+ 3.4	410,375,689	381,389,676	+ 7.6	12,867,277	12,614,817	+ 2.0	12,965,807	12,846,938
Lewiston	2,347,446	2,096,107	+ 12.0	14,265,841	13,020,326	+ 9.6	—	—	—	—	—
Total (16 cities)	3,613,473,654	3,340,085,676	+ 8.2	20,031,371,451	18,559,737,531	+ 7.9	655,426,954	603,311,555	+ 8.6	627,679,299	622,696,764
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,465,879	6,167,764	- 27.6	30,702,953	32,664,979	- 6.0	1,343,783	1,516,018	- 11.4	1,523,071	1,086,128
Hastings	—	—	—	—	—	—	—	—	—	—	—
Lincoln	43,467,612	37,320,887	+ 16.5	249,212,824	261,371,712	- 4.7	*1,000,000	916,984	+ 9.1	958,164	930,321
Omaha	801,406,278	789,389,620	+ 1.5	4,828,537,660	4,540,383,121	+ 6.3	10,337,847	9,091,950	+ 13.7	14,272,525	11,376,412
Kansas—Manhattan	4,940,093	4,336,894	+ 12.9	29,447,948	28,664,577	+ 2.7	150,299,377	140,830,456	+ 6.7	154,555,598	173,985,706
Parsons	2,025,307	1,836,218	+ 10.3	12,019,901	11,324,794	+ 6.1	—	—	—	—	—
Topeka	60,512,252	49,432,238	+ 22.4	362,551,755	282,564,303	+ 28.3	17,159,689	13,228,584	+ 29.7	8,625,164	8,068,435
Wichita	149,388,264	138,361,245	+ 8.0	884,296,927	835,046,226	+ 5.9	32,824,342	32,439,762	+ 1.2	34,009,950	36,693,709
Missouri—Joplin	5,979,655	6,666,588	- 10.3	32,539,931	35,880,875	- 9.3	—	—	—	—	—
Kansas City	2,220,368,970	2,135,960,962	+ 4.0	12,929,802,358	12,279,164,088	+ 5.3	433,803,049	396,930,489	+ 9.3	474,680,190	478,646,930
St. Joseph	57,417,412	57,433,579	- 0.1	342,566,650	349,892,926	+ 2.1	11,953,051	11,168,219	+ 7.0	15,509,024	16,505,680
Carthage	2,257,760	2,052,978	+ 10.0	15,915,500	15,831,076	+ 0.5	—	—	—	—	—
Oklahoma—Tulsa	309,098,237	306,709,113	+ 0.8	1,850,573,414	1,762,577,163	+ 5.0	—	—	—	—	—
Colorado—Colorado Springs	32,377,045	30,359,340	+ 6.6	175,571,719	179,121,383	- 2.0	6,647,988	7,022,113	- 5.3	7,238,563	6,877,669
Denver	1,056,894,029	946,779,129	+ 11.6	5,970,700,750	5,406,276,506	+ 10.4	—	—	—	—	—
Total (14 cities)	4,750,598,793	4,513,847,555	+ 5.2	27,714,434,290	26,200,763,729	+ 6.5	665,369,126	613,144,575	+ 8.5	711,372,249	734,153,020
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	67,821,823	63,742,125	+ 6.4	397,415,024	382,520,414	+ 3.9	13,558,959	13,303,903	+ 1.9	13,639,931	12,595,857
Beaumont	26,940,201	27,589,763	- 2.4	168,587,532	166,893,551	+ 1.0	—	—	—	—	—
Dallas	2,559,531,713	2,314,603,286	+ 10.2	14,762,565,108	13,846,478,457	+ 6.6	476,197,139	458,032,882	+ 4.0	445,735,778	454,376,849
El Paso	281,867,545	272,966,324	+ 3.3	1,656,015,442	1,655,502,438	+ 0.1	—	—	—	—	—
Ft. Worth	201,445,959	196,222,387	+ 2.7	1,165,357,893	1,135,980,290	+ 2.6	42,927,284	39,172,430	+ 9.6	43,230,720	42,465,822
Galveston	23,344,000	23,924,000	- 2.4	149,077,000	157,024,000	- 5.1	5,324,000	5,630,000	- 5.4	5,266,000	6,352,000
Houston	1,964,285,680	1,847,157,205	+ 6.3	11,416,757,789	11,058,851,990	+ 3.2	—	—	—	—	—
Port Arthur	7,619,850	7,839,669	- 2.8	47,021,744	47,602,949	- 1.2	—	—	—	—	—
Wichita Falls	28,080,221	32,824,300	- 14.5	150,649,090	166,779,350	- 9.7	6,085,855	5,155,365	+ 18.0	7,076,567	6,790,858
Texarkana	10,697,321	11,337,718	- 5.6	61,347,235	62,512,903	- 1.9	—	—	—	—	—
Louisiana—Shreveport	62,799,490	62,236,746	+ 0.9	385,266,013	367,345,231	+ 4.9	14,003,061	15,743,837	- 11.1	15,200,952	13,158,703
Total (11 cities)	5,225,433,803	4,860,443,503	+ 7.5	30,360,059,870	29,047,491,573	+ 4.5	558,096,298	537,038,417	+ 3.9	530,149,948	535,740,089
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	10,192,318	8,894,985	+ 14.6	47,930,767	47,218,569	+ 1.5	—	—	—	—	—
Seattle	1,058,701,331	994,013,791	+ 7.6	5,772,678,502	5,625,918,520	+ 2.6	194,380,284	185,522,567	+ 4.8	200,968,650	206,034,733
Yakima	29,476,833	29,405,717	+ 0.2	164,319,299	158,647,250	+ 3.6	8,807,169	6,846,865	+ 28.6	6,732,765	6,690,027
Idaho—Boise	62,016,914	56,506,277	+ 9.8	368,296,060	326,965,034	+ 12.6	—	—	—	—	—
Oregon—Eugene	26,923,733	25,745,452	+ 4.6	145,992,069	139,260,171	+ 4.8	—	—	—	—	—
Portland	1,043,997,304	1,022,247,821	+ 2.1	5,919,502,596	5,977,163,570	- 1.0	198,506,327	195,090,453	+ 1.7	203,635,025	198,599,570
Utah—Ogden	38,908,112	39,665,645	- 1.9	237,630,899	207,767,698	+ 14.4	—	—	—	—	—
Salt Lake City	532,670,044	516,127,045	+ 3.2	3,004,385,003	2,823,002,363	+ 6.4	99,456,276	92,296,556	+ 7.8	90,096,305	76,106,890
Arizona—Phoenix	340,381,159	334,166,320	+ 1.9	2,033,079,366	1,941,001,014	+ 4.7	—	—	—	—	—
California—Berkeley	59,955,833	55,371,443	+ 8.3	339,735,049	317,657,739	+ 7.0	—	—	—	—	—
Long Beach	109,592,089	126,979,653	- 13.7	682,449,261	789,250,842	- 13.5	22,863,079	32,929,538	- 30.6	32,572,432	31,397,729
Modesto	45,607,134	39,699,046	+ 14.9	264,331,544	226,043,330	+ 13.0	—	—	—	—	—
Pasadena	64,647,185	74,090,510	- 12.7	412,854,051	474,717,473	- 13.0	12,832,449	15,824,151	- 18.9	21,344,274	23,989,729
Riverside	30,257,780	24,448,234	+ 23.8	161,193,759	169,093,051	- 4.7	—	—	—	—	—
San Francisco	3,791,898,584	3,386,120,325	+ 12.0	21,555,241,175	19,682,234,972	+ 8.2	769,832,907	661,229,026	+ 16.4	641,479,564	722,679,455
San Jose	175,967,336	164,266,224	+ 7.1	1,059,754,342	979,615,657	+ 8.2	38,226,877	39,029,228	- 2.1	35,852,668	36,466,731
Santa Barbara	55,603,891	46,333,881	+ 20.0	347,944,988	298,192,993	+ 16.7	11,958,349	11,693,679	+ 2.3	13,509,270	10,810,543
Stockton	77,810,109	71,525,010	+ 8.8	434,383,503	419,344,924	+ 3.6	15,135,812	13,311,690	+ 13.7	18,899,713	13,803,409
Total (18 cities)	7,554,607,689	7,005,607,379	+ 7.8	42,951,702,233	40,603,095,170	+ 5.8	1,371,999,529	1,253,773,753	+ 9.4	1,265,090,666	1,326,578,816
Grand total (174 cities)	141,449,920,150	131,644,317,577	+ 7.4	802,167,701,254	733,837,705,061	+ 9.3	25,023,234,221	23,499,277,639	+ 6.4	21,739,845,743	23,369,179,432
Outside New York	67,745,297,878	64,964,586,825	+ 4.3	385,999,413,617	374,648,013,900	+ 3.0	10,765,852,799	10,887,997,130	- 1.1	11,036,935,636	10,989,552,476

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 7, 1961 TO JULY 13, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable transfers in New York (Value in United States Money)				
	Friday July 7	Monday July 10	Tuesday July 11	Wednesday July 12	Thursday July 13
Argentina, peso	.0121084	.0121104	.0121074	.0121074	.0121095
Australia, pound	2.219501	2.219729	2.218764	2.219011	2.219266
Austria, schilling	.0384875	.0385000	.0385000	.0385000	.0385250
Belgium, franc	.0200833	.0200837	.0200750	.0200650	.0200775
Canada, dollar	.963187	.963541	.965406	.965390	.966484
Ceylon, rupee	.209475	.209475	.209475	.209462	.209475
Finland, Markka	.00310887	.00310887	.00310887	.00310887	.00310887
France (Metropolitan), new franc	.204050	.204050	.204050	.204050	.204050
Germany, deutsche mark	.251400	.251350	.251306	.251300	.2

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	July 12, 1961	July 5, 1961	July 13, 1960	Increase (+) or Decrease (-) since
ASSETS—				
Gold certificate account	16,201	— 10	—1,797	
Redemption fund for F. R. notes	1,048	+ 7	+ 94	
Total gold certificate reserves	17,249	— 3	—1,703	
Cash	(342) 349	+ 10	— 18	
Discounts and advances	44	— 17	— 409	
Acceptances—bought outright	33	— 2	+ 5	
U. S. Government securities:				
Bought outright—				
Bills	2,699	— 240	+ 222	
Certificates	6,511	—	—1,996	
Notes	14,646	—	+1,636	
Bonds	3,287	—	+ 803	
Total bought outright	27,143	— 240	+ 665	
Held under repurchase agree ^t	—	—	— 36	
Total U. S. Gov't securities	27,143	— 240	+ 629	
Total loans and securities	27,220	— 259	+ 225	
Cash items in process of collection	(952) 4,961	+ 823	+ 324	
Bank premises	111	—	+ 6	
Other assets	288	+ 15	—	
Total assets	(1,294) 50,178	+ 586	—1,166	
LIABILITIES—				
Federal Reserve notes	(342) 27,717	— 28	+ 348	
Deposits:				
Member bank reserves	16,487	— 37	—1,595	
U. S. Treas.—general account	493	+ 144	+ 18	
Foreign	216	— 59	+ 37	
Other	269	+ 35	— 104	
Total deposits	17,465	+ 83	—1,644	
Deferred availability cash items	(952) 3,652	+ 577	+ 58	
Other liab. & accrued dividends	42	— 4	+ 5	
Total liabilities	(1,294) 48,876	+ 628	—1,233	
CAPITAL ACCOUNTS—				
Capital paid in	426	+ 1	+ 26	
Surplus	817	—	+ 42	
Other capital accounts	59	— 43	— 1	
Total liab. & capital accounts	(1,294) 50,178	+ 586	—1,166	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	37.9%	— 1%	—2.6%	
Contingent liability on acceptances purchased for foreign correspondents	149	— 6	— 32	

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 5: Increases of \$194 million in loans adjusted, \$484 million in loans to domestic commercial banks; \$161 million in reserves with F. R. Banks, \$173 million in U. S. Government demand deposits, \$943 million in demand deposits credited to domestic banks, and \$703 million in borrowings from other Federal Reserve Banks, and a decrease of \$1,134 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$130 million, most of which occurred in the New York and Chicago Districts. These loans decreased \$196 million during the corresponding week a year ago. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities increased \$115 million. Loans to nonbank financial institutions increased \$180 million; these loans had increased by \$115 million in the like week a year ago. "Other" loans increased \$17 million.

Holdings of Treasury bills increased \$36 million, and the combined total of Treasury notes and U. S. Government bonds decreased by \$42 million.

Demand deposits adjusted decreased \$489 million in New York City, \$207 million in the Chicago District and \$132 million in the Cleveland District. Time deposits and other savings deposits increased \$107 million; this increase was reflected in all districts.

	July 5, 1961*	June 28, 1961†	July 6, 1960	Increase (+) or Decrease (-) Since
ASSETS—				
(In millions of dollars)				
Total loans and investments	115,017	+ 674	+ 8,897	
Loans and investments adjusted†	113,296	+ 190	+ 8,704	
Loans adjusted†	70,365	+ 194	+ 926	
Commercial and industrial loans	31,639	— 130	— 16	
Agricultural loans	1,147	— 8	+ 167	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	470	+ 90	+ 240	
Other securities	2,067	+ 6	+ 587	
Other loans for purchasing or carrying:				
U. S. Government securities	106	+ 2	— 35	
Other securities	1,360	+ 17	+ 218	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,475	+ 143	—1,244	
Other	1,730	+ 37	+ 95	
Loans to foreign banks	600	+ 21	— 142	
Real estate loans	12,905	+ 9	+ 68	
Other loans	16,435	+ 17	+1,095	
Loans to domestic commercial banks	1,721	+ 484	+ 193	
U. S. Government securities—total	31,962	— 14	+6,338	
Treasury bills	3,959	+ 36	+3,051	
Treasury certificates of indebtedness	2,378	— 8	+1,474	
Treasury notes and U. S. bonds maturing:				
Within one year	6,241	+ 18	+5,292	
One to five years	14,946	— 2	—3,335	
After five years	4,438	— 58	— 144	
Other securities	10,959	+ 10	+1,440	
Reserves with F. R. Banks	12,388	+ 161	—1,156	
Currency and coin	1,317	— 152	+ 120	
Balances with domestic banks	3,048	— 124	+ 141	
Other assets—net	4,380	— 43	+ 634	
Total assets/liabilities	148,841	+1,867	+9,392	

LIABILITIES—			
Demand deposits adjusted	61,022	—1,134	+ 802
Demand deposits—total†	89,491	+1,236	+1,866
Individuals, partnerships, and corporations	63,710	— 40	N.A.
States and political subdivisions	4,972	+ 40	+ 311
U. S. Government	4,007	+ 173	— 582
Domestic interbank:			
Commercial	11,771	+ 846	N.A.
Mutual savings	569	+ 97	N.A.
Foreign:			
Governments, official insts., etc.	656	+ 12	N.A.
Commercial banks	952	— 30	N.A.
Time and savings deposits—total*	39,819	+ 107	+6,760
Individuals, partnerships, and corporations:			
Savings deposits	28,722	+ 94	N.A.
Other time deposits	6,116	+ 15	N.A.
States and political subdivisions	2,786	— 13	+ 927
Domestic interbank	148	+ 1	N.A.
Foreign:			
Governments, official insts., etc.	1,789	—	N.A.
Commercial banks	91	+ 6	N.A.
Borrowings:			
From Federal Reserve Banks	25	+ 5	— 355
From others	1,924	+ 703	— 355
Other liabilities	5,033	— 211	+ 750
CAPITAL ACCOUNTS	12,549	+ 27	+ 726

*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
 †Includes all demand deposits except those of U. S. Government and domestic commercial banks, less cash items in process of collection. Year-ago comparison excludes change in deposits due to mutual savings banks.
 *Includes certified and officers checks not shown separately.
 †Includes time deposits of U. S. Government and postal savings not shown separately.
 N.A. Not available.
 *Preliminary (San Francisco District).
 †June 28 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Baltimore Gas & Electric Co. 1st refunding s. f. bonds	Aug 1	*
New Jersey Natural Gas Co. 6% cum. pfd. stock	July 20	11
Poll-New England Theatres, Inc.—		
Genl. inc. (now fixed 5%) bonds due Nov. 15, 1983	July 20	11
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5 1/4% cum. prior preferred stock	Aug 14	2773
Cincinnati Enquirer, Inc. 5% deb. due Aug. 1, 1967	Aug 1	*
Dynalectron Corp. 6% conv. s. f. deb. due Aug. 1, 1968	Aug 1	113
Lehigh Valley Coal Co.—		
5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964	Aug 1	2436
Missouri-Kansas-Texas RR.—		
Prior lien 4% bonds, due Jan. 1, 1962	Aug 1	2437
National Tea Co. 5% deb. due Aug. 1, 1977	Aug 1	11
Southeastern Public Service Co.—		
5% debentures, due Dec. 1, 1964	Aug 1	2480
Southern Pacific Co.—		
5 1/4% series H bonds due Oct. 1, 1983	Aug 2	*
Texas Eastern Transmission Co.—		
5 1/2% deb. due Dec. 1, 1976	Aug 1	158
ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Bankers Commercial Corp. 6% cum. pfd. stock	July 25	3
General Builders Corp.—		
5% cum. convertible preferred stock	Aug 15	114
General Precision Equipment Corp.—		
\$3 cum. conv. preference stock and \$2.98 cum. conv. preference stock	July 21	2778
Indianapolis Power & Light Co.—		
5.65% cum. preferred stock	July 31	115
North Star Oil, Ltd.—		
Cumul. redeemable preferred shares 1956 series	Aug 8	*
Northeastern Water Co.—		
5% coll. bonds due Jan. 1, 1968	July 29	117
Ritter Finance Co. 5 1/2% subord. deb. due Jan. 1, 1966	July 19	12
5 1/4% subord. deb. due Feb. 1, 1971	July 19	118
Special Investments & Securities, Inc.—		
4 1/2% cum. conv. preferred stock	Aug 1	*

*Announced in this issue.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.	Holders
Northern Pacific Ry. (quar.)	55c	7-31	7-10
Northern Quebec Power, Ltd., com. (quar.)	145c	7-25	6-30
Common (quar.)	145c	10-25	9-30
5 1/2% 1st preferred (quar.)	169c	9-15	8-25
6% 2nd preferred (quar.)	\$1.50	9-15	8-25
Northern States Power (Minnesota)—			
Common (quar.)	29 1/2c	7-20	6-30
\$3.60 preferred (quar.)	90c	7-20	6-30
\$4.08 preferred (quar.)	\$1.02	7-20	6-30
\$4.10 preferred (quar.)	\$1.02 1/2	7-20	6-30
\$4.11 preferred (quar.)	\$1.02 3/4	7-20	6-30
\$4.16 preferred (quar.)	\$1.04	7-20	6-30
Northwest Engineering, class A (quar.)	25c	8-1	7-10
Class B (quar.)	25c	8-1	7-10
Northwestern States Portland Cement (quar.)	25c	10-2	9-19
Northwestern Utilities, Ltd., 4% pfd. (quar.)	\$1	8-1	7-14
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	9-1	8-1
Oklahoma Gas & Electric, common (quar.)	30c	7-28	7-10
4.24% preferred (quar.)	\$1.06	7-20	6-30
One Hour Valet (stock dividend)	1%	7-21	6-29
Old National Corp., class A	25c	7-28	7-14
Class B	25c	7-28	7-14
Old Republic Life Insurance (Chicago)—			
Quarterly	20c	8-1	7-17
Olin Mathieson Chemical (quar.)	25c	9-8	8-11

Name of Company	Per Share	When Payable of Rec.	Holders
Olin Oil & Gas Corp., common (quar.)	12 1/2c	7-20	7-5
Opemiska Copper Mines, Ltd.	115c	7-19	7-5
Orange & Rockland Utilities Inc., common—	30c	8-1	7-18
4% preferred (quar.)	\$1	8-1	7-18
4.65% preferred (quar.)	\$1.16	10-1	9-18
4.75% preferred (quar.)	\$1.19	10-1	9-18
Oshawa Wholesale, Ltd., class A	115c	12-1	11-1
Otis Elevator Co. (quar.)	37 1/2c	7-28	7-7
Outlet Company	25c	8-1	7-21
Overland Express, Ltd., 60c pref. (quar.)	115c	7-31	7-17
Paddington Corp., class A (increased s-a) (2-for-1 stock split)	50c	7-19	7-5
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-31
4% preferred (quar.)	\$1	10-1	9-15
Park Chemical Co. (quar.)	7 1/2c	8-11	7-28
Park-Lexington Co. (New York) (quar.)	\$2.50	9-15	9-1
Parke-Davis & Co. (quar.)	25c	7-31	7-7
Parker (S. C.) & Co., 40c pfd. (quar.)	10c	8-1	7-25
Paton Manufacturing, Ltd., common	120c	9-15	8-31
7% preferred (quar.)	135c	9-15	8-31
Peerless Insurance Co. (New Hampshire)—			
Quarterly	25c	8-1	7-20
Penn Square Mutual Fund (8c from net investment income, 10c from short-term capital gains and 52c from long-term capital gains)	70c	7-28	7-3
Penn Traffic Co. (s-a)	20c	7-25	7-10
Pennney (J. C.) Company (quar.)	30c	8-1	7-7
Pennsalt Chemicals Corp. (quar.)	15c	8-1	7-17
Pennsylvania Glass Sand (quar.)	25c	10-1	9-7
Pennsylvania Power Co.—			
4.24% preferred (quar.)	\$1.06	9-1	8-18
4.25% preferred (quar.)	\$1.06 1/4	8-1	7-14
4.64% preferred (quar.)	\$1.16	9-1	8-18
Penobscot Chemical Fibre			
Voting common (quar.)	14c	9-1	8-15
Non-voting common (quar.)	14c	9-1	8-15
Peoples Credit Jewellers, Ltd. (quar.)	115c	8-15	7-31
Perla & Bureau Valley RR. (s-a)	\$2.50	8-1	7-28
Permanent Cement (quar.)	17 1/2c	7-31	7-7
Peterson, Howell & Heather—			
Class A (increased quar.)	15c	7-31	7-21
Class B (increased quar.)	15c	7-31	7-21
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10
4.30% preferred (quar.)	\$1.07 1/2	8-1	7-10
4.40% preferred (quar.)	\$1.10	8-1	7-10
4.68% preferred (quar.)	\$1.17	8-1	7-10
Philip Morris, Inc., 4% pfd. (quar.)	\$1	8-1	7-14
4% preferred (quar.)	\$1	8-1	7-14
3.90% preferred (quar.)	97 1/2c	8-1	7-14
Phillips-Van Heusen common (stock divd.)	3%	8-1	7-20
5% preferred (quar.)	\$1.25	8-1	7-20
Piedmont & Northern Ry. (quar.)	\$1.25	7-20	7-5
Pittsburgh Brewing, common (quar.)	7c	8-1	7-7
\$2.50 convertible preferred (quar.)	62 1/2c	8-1	7-7
Pittsburgh Railways	30c	7-31	7-7
Pittston Company, common (quar.)	30c	7-27	7-10
\$3.50 preferred (quar.)	87 1/2c	7-20	7-10
Plymouth Cordage (quar.)	80c	7-20	6-30
Polaroid Corp., common (quar.)	5c	9-25	9-6
5% 1st preferred (quar.)	62 1/2c	9-25	9-6
\$2.50 2nd preferred (quar.)	62 1/2c	9-25	9-6
Portable Electric Tools (stock dividend)—			
One share of Spaceonics, Inc. for			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
St. Louis-San Francisco Ry., com. (quar.)	25c	9-15	9-1	Thomas Industries, Inc. (reduced)	15c	10-1	9-15	Wolf Corp., class A (monthly)	7c	8-10	7-24
5% conv. preferred A (quar.)	\$1.25	9-15	9-1	Toledo Edison Co., common	17 1/2c	7-28	7-7	Class A (monthly)	7c	9-10	8-23
5% conv. preferred B (quar.)	\$1.25	12-15	12-1	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15	Wolverine Shoe & Tanning (quar.)	12 1/2c	8-1	7-10
St. Louis Steel Casting (quar.)	11c	10-5	9-15	4.56% preferred (quar.)	\$1.06 1/4	9-1	8-15	Stock dividend	10c	8-1	7-10
St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10	4.25% preferred (quar.)	\$1.06 1/4	8-1	6-30	Wometco Enterprises, class A (quar.)	17 1/2c	9-15	9-1
Sams (Howa.d) & Co., common (quar.)	30c	7-25	6-30	Toronto-Dominion Bank (quar.)	147 1/2c	8-1	8-1	Class B (quar.)	6 1/2c	9-15	9-1
Sampson-Miller Assoc., common (quar.)	15c	7-25	7-10	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1	Wood-Mosaic, class A (quar.)	15c	8-15	8-1
Class B (quar.)	15c	7-24	7-3	Trane Company (quar.)	22 1/2c	8-1	7-14	Class B (quar.)	8c	8-15	8-1
San Antonio Corp., voting trust certificates	\$0.015	7-24	7-3	Trans-Canada Corp. Fund—				4% preferred (quar.)	\$1	8-1	8-1
Voting trust certificates	15c	8-15	8-1	Quarterly	\$25c	10-1	9-15	Yale Express Systems, class A (quar.)	7c	7-25	7-10
San Diego Gas & Electric, common (quar.)	30c	7-17	6-30	Quarterly	\$25c	1-1-62	12-15	Yates-American Machine (quar.)	25c	7-28	7-13
4.40% preferred (quar.)	22c	7-17	6-30	Transcontinental Investing, class A (quar.)	6 1/2c	7-24	7-14	Yocam Batteries (quar.)	10c	9-15	8-31
4 1/2% preferred (quar.)	22 1/2c	7-17	6-30	Transamerica Corp. (quar.)	20c	7-31	7-7	York County Gas (quar.)	65c	8-1	7-14
5% preferred (quar.)	25c	7-17	6-30	Transcontinental Gas Pipe Line—				Zeller's, Ltd., common (quar.)	135c	8-1	7-5
5.60% preferred (quar.)	28c	7-17	6-30	Combon (quar.)	25c	8-1	7-14	4 1/2% preferred (quar.)	\$56 1/2c	8-1	7-5
Scarfe & Co., Ltd.—				\$2.55 preferred (quar.)	63 3/4c	8-1	7-14				
Class A (quar.)	\$20c	8-1	7-15	\$4.90 preferred (quar.)	\$1.22 1/2c	8-1	7-14				
Schenley Industries, common (quar.)	20c	8-10	7-20	\$5.70 preferred (quar.)	\$1.49	8-1	7-14				
50c preference (quar.)	25c	8-10	7-20	\$5.60 preferred (quar.)	\$1.42 1/2c	8-1	7-14				
Scott & Fetzer Co. (monthly)	10c	8-1	7-20	Transportation Corp. of America—	\$1.40	8-1	7-14				
Monthly	10c	9-1	8-21	Class A (quar.)	7 1/2c	7-19	6-30				
Scott Aviation Corp. (quar.)	5c	7-31	7-14	Trenton Trust (N. J.), 5% pfd. B (s-a)	\$1.40	8-1	7-15				
Scott Paper Co.—				Trico Oil & Gas (quar.)	\$0.025	8-1	7-17				
\$3.40 preferred (quar.)	85c	8-1	7-14	Trinity Universal Insurance Co. (Dallas)—							
\$4 preferred (quar.)	\$1	8-1	7-14	Quarterly	30c	8-25	8-15				
Scrivner-Stevens Co. (quar.)	12 1/2c	8-1	7-14	Quarterly	30c	11-24	11-15				
Securities Acceptance Corp.—				Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	9-15	8-31				
Stock dividend	3%	9-30	9-11	208 South La Salle Street (quar.)	62 1/2c	11-1	10-19				
Security-Columbian Banknote (quar.)	10c	7-31	7-14	Union Electric Co.—							
Security Title & Guaranty Co. (N. Y.)	5c	10-11	10-2	\$4 preferred (quar.)	\$1	8-15	7-20				
Seeman Bros., Inc. (stock dividend)	2%	7-31	7-14	\$3.70 preferred (quar.)	92 1/2c	8-15	7-20				
Selected American Shares, Inc. (from investment income)	6c	7-27	6-30	\$3.50 preferred (quar.)	87 1/2c	8-15	7-20				
Seligman & Latz, Inc., common	20c	7-30	7-14	Union Commerce Bank (Cleve.) (quar.)	65c	7-25	7-14				
Class B (quar.)	6 1/2c	7-30	7-14	Union Finance Corp., class A (quar.)	6c	8-3	7-20				
4% preferred (quar.)	\$1	7-30	7-14	Class B (quar.)	6c	8-3	7-20				
Shareholders Trust of Boston—				Class A (quar.)	6c	11-3	10-16				
From net investment income	10c	7-31	6-30	Class B (quar.)	6c	11-3	10-16				
Shatterproof Glass (quar.)	24c	7-27	7-12	6% non-cumulative preferred (quar.)	30c	8-3	7-20				
Shawinigan Water & Power (quar.)	\$20c	8-25	7-14	6% non-cumulative preferred (quar.)	30c	11-3	10-16				
Class A (quar.)	\$133 1/2c	8-15	7-19	6% preferred (quar.)	15c	8-3	7-20				
4% preferred A (quar.)	\$150	10-2	9-1	6% preferred (quar.)	15c	11-3	10-16				
4 1/2% preferred B (quar.)	\$156 1/4c	10-2	9-1	Union Gas of Canada Ltd., com. (quar.)	\$12 1/2c	8-1	7-7				
Shell Transport & Trading Co.—				5 1/2% pref. A (quar.)	168c	9-30	9-15				
Stock dividend	20%	8-10	6-14	6% pref. B (quar.)	175c	9-30	9-15				
Ordinary registered (stock dividend)	20%	8-4	6-16	Union Market National Bank—							
Ordinary bearer (stock dividend)	20%	8-4	6-16	(Watertown, N. Y.) (quar.)	35c	10-2	9-15				
Sheraton Corp. of America (quar.)	15c	8-1	6-30	Union National Bank (Pittsburgh) (quar.)	35c	6-30	6-23				
Stock dividend	2%	8-1	6-30	Union Oil Co. (Calif.) (quar.)	50c	8-10	7-10				
Sherwin-Williams (Canada)—				United Air Lines, common (quar.)	12 1/2c	9-15	8-15				
(Ordinary) (quar.)	125c	8-1	7-10	5 1/2% preferred (initial)	\$1.37 1/2c	9-1	8-15				
Shoe Corp. of America (stock dividend)	5%	8-15	8-1	United Aircraft Corp.—							
Sierra Pacific Power, common (quar.)	25c	8-1	7-18	4% preference (1955 series) (quar.)	\$1	8-1	7-7				
\$2.44 preferred A (quar.)	61c	9-1	8-15	4% preference (1956 series) (quar.)	\$1	8-1	7-7				
Sigma Mines, Ltd. (s-a)	110c	7-28	6-28	United Fuel Investments, Ltd.—							
Silverwood Dairies, Ltd., class A (quar.)	115c	10-2	8-31	6% preference A (quar.)	175c	10-2	9-8				
Class B (quar.)	115c	10-2	8-31	United Fruit Co. (quar.)	12 1/2c	8-1	7-7				
Simms (T. S.) Company Ltd.—				United Gas Improvement, common (quar.)	60c	9-29	8-31				
\$1 preferred (quar.)	125c	8-1	7-15	4 1/4% preferred (quar.)	\$1.06 1/4	10-1	8-31				
Smith (A. O.) Corp. (quar.)	40c	8-1	7-12	United Keno Hill Mines, Ltd.	110c	7-27	6-30				
Smith-Douglas Co. (quar.)	30c	8-20	7-26	United New Jersey RR. & Canal Co. (quar.)	\$2.50	10-10	9-20				
Smith (Howard) Paper Mills (quar.)	\$30c	8-1	6-30	United Shoe Machinery, common (quar.)	62 1/2c	8-1	7-5				
Soss Mfg. Co. (quar.)	5c	9-27	9-13	6% preferred (quar.)	37 1/2c	8-1	7-5				
Stock dividend	5%	9-27	9-13	U. S. Shoe (quar.)	35c	7-21	7-6				
South Coast Corp. (quar.)	12 1/2c	7-31	7-14	U. S. Vitamin & Pharmaceutical Co. (quar.)	15c	8-15	7-28				
Southern California Edison, com. (quar.)	65c	7-31	7-5	United Steel Cos., ordinary (interim)	6%	8-3	6-30				
4.56% preferred (quar.)	28 1/2c	7-31	7-5	(Payment is for the year ending Sept. 30, 1960, after British income tax. Dividend will amount to approximately \$0.093 per share based on the current rate of exchange.)							
4.48% preferred (quar.)	28c	7-31	7-5	United Transit Co., common (quar.)	15c	8-1	7-14				
Southern California Water, common (quar.)	27 1/2c	9-1	8-11	U. S. Realty Investments (initial)	17 1/2c	9-15	8-31				
4% preferred (quar.)	25c	9-1	8-11	United Whelan Corp., common (quar.)	12 1/2c	8-31	8-10				
4 1/4% preferred (quar.)	\$0.2656 1/4	9-1	8-11	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-14				
5.44% preferred (quar.)	34c	9-1	8-11	Universal Insurance Corp. (N. Y.) (quar.)	25c	9-1	8-15				
Southern Canada Power Co., com. (quar.)	\$62 1/2c	8-15	7-20	Universal Leaf Tobacco, common (quar.)	30c	8-1	7-7				
Southern Indiana Gas & Electric—				Extra	30c	8-1	7-7				
4.80% preferred (quar.)	\$1.20	8-1	7-14	Univis, Inc. (quar.)	10c	7-21	7-7				
Southern Materials—				Upjohn Company (quar.)	18c	8-1	7-3				
Southern Railway—				Utah Construction & Mining (quar.)	30c	7-24	7-7				
5% non-cum. preferred (quar.)	25c	9-15	8-15	Stock dividend	2%	8-4	7-7				
Southland Paper Mills (s-a)	\$1	12-11	12-1	Value Line Fund, Inc. (quar.)	6c	7-28	7-10				
Southwest Grease & Oil (quar.)	10c	7-25	7-10	Vanadium Corp. of America, com. (quar.)	10c	8-15	7-28				
Southwestern Public Service—				4 1/2% preferred (quar.)	\$1.12 1/2c	8-15	7-28				
3.70% preferred (quar.)	92 1/2c	8-1	7-20	Van Camp Sea Food (quar.)	15c	8-1	7-14				
3.90% preferred (quar.)	97 1/2c	8-1	7-20	Ventures, Ltd. (s-a) (quar.)	125c	7-27	7-14				
4.15% preferred (quar.)	\$1.03 3/4	8-1	7-20	Extra	115c	7-27	7-14				
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	Virginia Coal & Iron (quar.)	\$1.50	9-1	8-15				
4.60% preferred (quar.)	\$1.15	8-1	7-20	Volunteer Natural Gas (stock dividend)	5%	9-20	8-9				
4.36% preferred (quar.)	27 1/2c	8-1	7-20	Vulcan Materials Co. common (quar.)	12 1/2c	9-8	8-24				
4.40% preferred \$25 par (quar.)	27 1/2c	8-1	7-20	5% preferred (quar.)	20c	9-20	9-6				
Spartans Industries Inc. (quar.)	20c	8-17	7-17	5 1/4% preferred (quar.)	\$1.43 3/4	9-20	9-6				
Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-1	8-21	6 1/4% preferred (quar.)	\$1.56 1/4	9-20	9-6				
Standard Gas & Electric Co.—				Walalua Agricultural	25c	7-28	7-14				
Liquidating distribution of .08 share of common stock and .01 share of 4% preferred of Duquesne Light Co. and .03 share of common stock of Wisconsin Public Service Corporation plus \$1.30 in cash for each share held		7-28	6-30	Wallace Press (stock dividend)	2%	7-31	7-17				
Standard Shares, Inc.	45c	8-28	6-28	Waltham Precision Instrument Co. (stk. div.)							
Stanley Brock, Ltd., class A (quar.)	110c	8-1	7-10	(One share of Dextra Corp. stock for each 10 shares held)							
Class B (quar.)	110c	8-1	7-10	Warner Bros. Pictures (quar.)	30c	8-11	7-12				
Stecher Traung Lithograph—				Warner Company (quar.)	25c	7-18	7-7				
5% preferred (quar.)	\$1.25	9-29	9-15	Washington Gas Light, common (quar.)	60c	8-1	7-10				
5% preferred (quar.)	\$1.25	12-29	12-15	\$4.25 preferred (quar.)	\$1.06 1/4	8-1	7-10				
Steel Co. of Canada, Ltd. Ordinary (quar.)	\$60c	8-1	7-7	\$5 preferred (quar.)	\$1.25	8-1	7-10				
Steel Co. of Wales, Ltd. Ordinary (interim)	5%	8-8	6-26	\$4.60 preferred (quar.)	\$1.15	8-1	7-10				
(After British income tax and expenses for depositary, dividend will amount to approximately \$.076 per depositary share.)				Weissberg (H. R.) Corp. (monthly)	8c	8-10	7-24				
Steel Parts Corp. (increased-quar.)	12 1/2c	9-1	8-1	Monthly	8c	9-11	8-24				
Stein Hall & Co. (quar.)	5c	7-31	7-14	Monthly	8c	10-10	9-22				
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	56c	10-1	9-14	West Ohio Gas (stock dividend)	50%	7-20	6-26				
Sterchi Bros. Stores (quar.)	25c	9-8	8-25	West Virginia Pulp & Paper—							
Sterling Aluminum Products (quar.)	25c	9-15</									

Sav-Mor Oil Corp., Jericho, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on July 5, 1961 filed a "Reg. A" covering 92,000 common shares (par 10 cents) to be offered at \$2.50, through Armstrong & Co., Inc., New York. The proceeds are to be used for expansion.

Save-Tax Club, Inc., New York, N. Y.—Files With SEC

The corporation on July 6, 1961 filed a "Reg. A" covering 150,000 common shares (par 10 cents) to be offered at \$2, through B. G. Harris & Co., Inc., New York. The proceeds are to be used for salaries to salesmen, advertising, public relations, additional employees and working capital.

Screen Gems, Inc.—Common Listed—

Admitted to American Stock Exchange listing and dealings on July 13 were 288,400 common shares of Screen Gems, Inc., New York, one of the world's largest producers and international distributors of television programs. The stock opened on 400 shares at 22 3/4 under ticker symbol SGE.

Until February, 1961, the company was a wholly-owned subsidiary of Columbia Pictures Corp. The company is not only a producer and distributor of filmed programs and commercials, but is also a distributor, under agreements with Columbia Pictures and Universal Pictures, of feature length motion pictures and shorts originally produced for theatrical release. The company owns 1,020 programs, has participating interests in 1,500 others, and distribution rights for 1,400 feature length pictures.—V. 193, p. 1060

Scully Recording Instruments Corp.—Common Stock Offered—Pursuant to a July 10, 1961 offering circular, Moran & Co., Newark, N. J., publicly offered 100,000 shares of this firm's common stock at \$3 per share. Net proceeds, estimated at \$255,000, will be used by the company for the repayment of loans, new equipment, salaries, advertising, and general overhead expenses.

BUSINESS—The company was incorporated under the laws of the State of Delaware on April 24, 1961. On April 28, 1961 it succeeded to all the assets and business of, and assumed the liabilities and debts of Scully, Inc., a corporation incorporated under the laws of the State of Connecticut on April 6, 1959, in connection with the issuance to Lawrence J. Scully, the sole stockholder of Scully, Inc., of 130,000 shares of the company's common stock of 10 cents par value and on May 22, 1961, Scully, Inc., was formally dissolved.

As of May 1, 1959, Scully, Inc. had acquired all the assets and business, excepting the land and building it occupies at 62 Walter St., Bridgeport, Conn. and six leased Scully Variable Disc Recording Machines, of Scully Machine Co., an individual proprietorship of Lawrence J. Scully. On April 28, 1961, Lawrence J. Scully conveyed to the company, as a contribution to its capital, the land and building at 62 Walter St., Bridgeport, Conn.

The company is, and its predecessors have been since 1919, engaged primarily in the business of manufacturing and selling a professional master disc recording machine and incidental parts and equipment, which machine is used professionally in the manufacture of disc phonograph records, and in the radio industry for the cutting of the master record and for radio transcriptions respectively. The company proposes to add to its operations the business of the manufacture and sale of audio tape reproduce (also known as playback) machines and audio tape recording machines (which include reproducing facilities) for use professionally in the same industries as well as in the motion picture industry, in automated music services and for educational, scientific, and manufacturing purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (10 cents par)-----	500,000 shs.	235,000 shs.

—V. 194, p. 12.

Sears, Roebuck Co.—Files Pension Fund—

This company of 925 South Homan Ave., Chicago, Ill., filed a registration statement with the SEC on July 11 covering 30,000 memberships in The Savings and Profit Sharing Pension Fund of Sears, Roebuck & Co. Employees, and 2,000,000 shares of common stock which may be acquired by the Fund.—V. 193, p. 2589.

Servonic Instruments, Inc.—Appointment—

Bankers Trust Co. has been appointed co-registrar for the capital stock of the corporation.—V. 193, p. 1944.

Slater Electric, Inc. — Class A Stock Offered — The initial public sale of this firm's class A stock was made July 12 with an offering of 150,000 shares of the stock at \$6 per share by C. E. Unterberg, Towbin Co. Of the total number of shares offered, 100,000 shares were sold for the company and 50,000 shares for the account of a selling stockholder.

PROCEEDS—Net proceeds from the sale of its 100,000 shares of class A stock will be used by the company to reduce outstanding notes, to provide machinery and equipment for the manufacture of semi-conductors in a proposed addition to the plant leased by the company, and the balance of the proceeds will be added to working capital and will be available to finance the larger volume of inventories and accounts receivable which have required short-term bank borrowing.

BUSINESS—The company, of Sea Cliff, Long Island, N. Y., manufactures electrical equipment, principally wiring devices and lighting controls, designed for use in industrial, commercial and office buildings and in apartments and residences. It sells an extensive line of wiring devices, including switches, receptacles and wall plates of all kinds, over 600 items being catalogued and carried in sustained stocks. Slater's lighting controls operate on electronic principles using semi-conductors to regulate the amount of current allowed to flow through the switch to incandescent lamps. The company has designed and recently commenced the manufacture of its own semi-conductors.

EARNINGS—For the fiscal year ended Nov. 30, 1960, the company had net sales of \$2,784,053 and net income of \$96,647. For the quarter ended Feb. 28, 1961, net sales were \$747,462 and net income \$37,003.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (20c par)-----	1,000,000 shs.	210,000 shs.
Class B stock (10c par)-----	1,214,000 shs.	1,114,000 shs.

UNDERWRITERS—The underwriters named below have severally agreed, on the terms and conditions set forth in the purchase agreement, to purchase severally from the company and from the selling stockholder an aggregate of 150,000 shares of class A stock, as follows:

	Number of Shares		
	The Company	The Selling Stockholder	Total
C. E. Unterberg, Towbin Co.-----	40,000	20,000	60,000
Bear, Stearns & Co.-----	20,000	10,000	30,000
Carl M. Loeb, Rhoades & Co.-----	20,000	10,000	30,000
Hettlerman & Co.-----	20,000	10,000	30,000

—V. 193, p. 2373.

Southeastern Capital Corp.—Common Stock Offered—

Paine, Webber, Jackson & Curtis was manager of an underwriting group which offered publicly on July 13, 500,000 shares of this firm's com. stk. at \$12.50 per share.

BUSINESS—Southeastern Capital of Nashville, Tenn., is a closed-end, non-diversified management investment company and a Federal licensee under the Small Business Investment Act of 1958.

PROCEEDS—Net proceeds from the current sale will be added to general funds and will be used by the company in providing equity capital or long-term loans to small businesses. The company presently intends to limit its operations to eight southeastern states.

Known formerly as Tennessee Investors, Inc., the company has to date operated on a limited scale. As of March 31, 1961, a total \$165,000 had been advanced to small businesses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock -----	1,000,000 shs.	592,060 shs.

UNDERWRITERS—The names of the several underwriters, for whom Paine, Webber, Jackson & Curtis and Johnson, Lemon & Co. are the representatives, and the respective number of shares which each underwriter is committed to purchase from the company, subject to the conditions set forth in the purchase agreement, are set forth below:

Shares	Shares
Paine, Webber, Jackson & Curtis-----	100,000
Johnson, Lemon & Co.-----	100,000
Reynolds & Co., Inc.-----	20,000
A. C. Allyn & Co., Inc.-----	17,000
Walston & Co., Inc.-----	17,000
Courts & Co.-----	15,000
Clement A. Evans & Co., Inc.-----	15,000
The Johnson, Lane, Space Corp.-----	15,000
The Robinson-Humphrey Co., Inc.-----	15,000
Crowell, Weedon & Co.-----	12,000
Cruttenden, Podesta & Co.-----	12,000
Hayden, Miller & Co.-----	12,000
McCarley & Co., Inc.-----	12,000
A. G. Edwards & Sons-----	10,000
Jones, Kreeger & Co.-----	10,000
Mackall & Coe-----	10,000
Carolina Securities Corp.-----	9,000
First Securities Corp.-----	8,000
Interstate Securities Corp.-----	8,000
A. E. Masten & Co.-----	8,000
Newburger, Loeb & Co.-----	8,000
Odes, Martin, Sellers, Doe & Bonham, Inc.-----	8,000
Saunders, Stiver & Co.-----	8,000
Willis, Kenny & Ayres, Inc.-----	8,000
Clark, Landstreet & Kirkpatrick, Inc.-----	6,000
Varnedoe, Chisholm & Co., Inc.-----	6,000
Moroney, Beissner & Co., Inc.-----	5,000
Porter, Noyes Inc.-----	5,000
Wyllie & Thornhill, Inc.-----	5,000
Berry, Douglas & Fitzhugh, Inc.-----	4,000
The Kentucky Co.-----	4,000
Shipper & Finney, Inc.-----	4,000
United Securities Co.-----	4,000

Southern Airways, Inc.—Debentures Placed Privately

July 14, 1961 it was reported that \$1,000,000 of this firm's 6% subordinated convertible debentures due Dec. 1, 1975 had been sold privately through Alex. Brown & Sons, Baltimore.—V. 188, p. 2293.

Southern American Fire Insurance Co.—Pursuant to a July 3, 1961 offering circular, Sterling, Grace & Co., Winter Park, Fla., and associates publicly offered and sold 23,500 shares of this firm's common stock at \$10 per share. Net proceeds, estimated at \$199,500, will enable the company to commence business as a new fire insurance company.

BUSINESS—The company, on Feb. 1, 1961, obtained a Permit to Organize from The Florida Insurance Commission, enabling it to be formed as a domestic insurer in Florida. Thereafter, on March 8, 1961, the company was incorporated under the laws of the State of Florida, with principal business offices at 4500 Hallandale Beach Boulevard, Hollywood, Fla. With the completion of the sale of the present issue of securities the company will be sufficiently capitalized under the applicable provisions of the Florida insurance law to begin public sale of its insurance policies.

The company will be engaged primarily in the sale of fire and extended insurance coverage (which includes the perils of windstorm, smoke, riot, riot attending a strike, aircraft, vehicle, hail, explosion, civil commotion and the like) on dwellings and commercial property, to be written for terms of one, three or five years.

The company is in the development stage, owns no property of any kind, and is entirely dependent upon proceeds from the sale of this issue for sufficient funds with which to carry out its proposed activities.

Due to the operational requirements for fire insurance companies, and their need to maintain a high level of liquidity in their investments, the company anticipates that the bulk of its investments and holdings will be placed in cash, bank deposits, government securities, bonds, and other prudent-man-rules investments. The company anticipates that there will be little or no investment in real estate mortgages.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$4)-----	100,000 shs.	50,000 shs.

UNDERWRITERS—The underwriters named below have agreed, subject to the terms of an underwriting agreement with the company to purchase 23,500 shares of common stock at the public offering price of \$10 per share less an underwriting commission of \$1 per share, in the amounts set forth opposite their respective names:

Shares	Shares
Sterling, Grace & Co.-----	16,500
Bell & Hough, Inc.-----	4,000
Noiting, Nichol & O'Donnell, Inc.-----	3,000

—V. 193, p. 2480.

Southern New England Telephone Co.—Earnings—

Period Ended May 31—	1961—Month—	1960—Month—	1961—5 Mos.—	1960—5 Mos.—
Operating revenues-----	\$12,166,143	\$11,217,865	\$58,885,809	\$54,919,383
Operating expenses-----	7,611,024	6,835,795	36,735,546	33,692,861
Federal income taxes-----	1,825,384	1,777,428	8,858,000	8,555,091
Other operating taxes-----	600,076	569,338	2,940,071	2,786,575
Net operating income-----	\$2,129,659	\$2,035,304	\$10,352,192	\$9,884,856
Net after charges-----	1,784,808	1,769,022	8,658,514	8,255,529

—V. 193, p. 2714.

Southern Pacific Co.—Partial Redemption—

The company has called for redemption on Aug. 2, 1961, through operation of the sinking fund \$350,000 of its first 5 3/4% series H bonds due Oct. 1, 1963 at 100%. Payment will be made at the company's office, 165 Broadway, New York.—V. 194, p. 157.

Southwestern Bell Telephone Co.—Earnings—

Period Ended May 31—	1961—Month—	1960—Month—	1961—5 Mos.—	1960—5 Mos.—
Operating revenues-----	\$69,382,656	\$65,174,216	\$339,376,460	\$320,551,816
Operating expenses-----	38,343,098	36,459,941	186,406,013	177,599,809
Federal income taxes-----	12,380,013	11,461,133	60,629,718	56,988,758
Other operating taxes-----	5,675,127	5,411,201	28,446,553	27,134,924
Net operating income-----	12,984,418	11,841,941	63,896,176	58,828,325
Net after charges-----	11,722,150	10,964,782	57,758,291	54,427,009

—V. 193, p. 2714.

Southwestern Capital Corp.—Common Stock Offered—

Pursuant to a June 20, 1961 prospectus, Norman C. Roberts Co., San Diego, Calif., publicly offered 1,500,000 shares of this firm's common stock at \$3 per share. Net proceeds of approximately \$4,025,000 will be used by the company to furnish equity capital and to make long-term loans to small business concerns.

BUSINESS—The company incorporated in California, on Sept. 14, 1960, is licensed as a small business investment company under the Small Business Investment Act of 1958 and is also registered under the Investment Company Act of 1940 as a closed-end, non-diversified management investment company. The company's management and investment practices or policies are not supervised by any Federal authority, but the company is subject to examination by the Small Business Administration and is required to furnish that agency with periodic reports concerning its operations and financial conditions. The principal office of the company is at 1328 Garnet Ave., San Diego, Calif. The company believes that the failure rate of small businesses is higher than the failure rate for large businesses and, therefore, the risk of loss of investment in small businesses is higher.

The company's primary objective will be investment for possible capital appreciation. Since the concerns in which the company will invest will be small and in some cases engaged in new and speculative enterprises, risks will be involved in its operations and there can be no assurance capital growth will be achieved. The company believes, however, that there are investment opportunities in the small-business field which, despite risks of loss, offer attractive growth possibilities if sound financing and managerial supervision is furnished.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$1)-----	6,000,000 shs.	1,555,000 shs.
5% subordinated debenture-----	\$150,000	

—V. 193, p. 1733.

Space Products, Inc., Nashua, N. H.—Files With SEC—

The corporation on June 23, 1961 filed a "Reg. A" covering 60,000 common shares (par \$1) to be offered at \$5, without underwriting. The proceeds are to be used for plant improvements and working capital.

Special Investments & Securities, Inc. — To Redeem Preferred—

The corporation has called for redemption on Aug. 1, 1961, all of its outstanding 4 1/2% cumulative convertible preferred stock at \$62.50 per share, plus accrued dividends of 56 1/4 cents per share.—V. 178, pp. 1821 and 1572.

Special Metals, Inc.—Appointment—

Bankers Trust Co. has been appointed trustee for \$2,656,250 principal amount 8% subordinated debentures due July 1, 1976 of the corporation.—V. 194, p. 157.

Speer Carbon Co.—Proposed Sale—

See Air Reduction Co., Inc., above.—V. 191, p. 1368.

Spiegel Inc.—Sales Up—

This corporation's consolidated net sales for June 1961 were \$18,333,485 compared with \$16,551,027 for June, 1960, an increase of 10.77%. Consolidated net sales for the six months of 1961 were \$112,306,470 compared with \$105,303,142 for the first six months of 1960, or an increase of 6.65%.—V. 193, p. 2589.

Stein, Hall & Co., Inc.—New Director—

Jarvis J. Slade, a partner in the investment banking firm of Eberstadt & Co., has been elected a director of Stein, Hall it was announced by Lawrence Gussman, President. Stein, Hall manufactures chemical specialties and is a supplier of starches and imported commodities.

Mr. Slade is also a director of Chock Full O'Nuts Corp., Lee Way Motor Freight, Inc., Davidson Bros., and Seligman & Latz, Inc.—V. 193, p. 2714.

Sterchi Bros. Stores Inc.—Sales Off—

Period End. June 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Sales-----	\$1,545,589	\$1,745,363	\$5,604,188	\$5,861,204

—V. 193, p. 1733.

Suburban Gas—Annual Report—

For the 12th consecutive year the company in fiscal 1961 set new records in sales and earnings. W. R. Sidenfaden, President announced in the annual report to shareholders.

In the 12 months ended April 30, 1961 sales rose to \$19,304,850, a 26% increase over \$15,310,928 registered in the preceding fiscal year. Earnings after taxes in fiscal 1961 totaled \$2,014,868, equal to 81 cents a share on the 2,443,396 average common shares outstanding following preferred dividends. In fiscal 1960 Suburban Gas had a profit of \$1,766,449, or 72 cents a share on 2,379,316 average common shares after giving effect to the 2 for 1 stock split of March, 1961. The fiscal 1961 profits were nearly double those of two years earlier when in 1959 the L-P gas supplier earned \$1,069,238, which was equal to 46 cents per share on the average shares then outstanding.

Mr. Sidenfaden told stockholders that both sales and profits of Suburban Gas in fiscal 1961 were adversely affected by an unseasonably warm winter experienced in many of the company's marketing areas. This reduced consumption of L-P gas for home heating, one of the primary uses of the fuel.—V. 193, p. 1060.

Suburban Propane Gas Corp.—Acquisition—

The company has announced the purchase of the capital stock of the Frio-Tex Oil & Gas Co. of Corpus Christi, Texas.

Mark Anton, President, said the step makes Suburban Propane the only vertically integrated company in the LP-Gas industry. It also marks a further diversification of existing operations, he noted. Suburban Propane now distributes LP-Gas in 18 states and will begin production of the fuel through Frio-Tex. Through other wholly-owned subsidiaries, the company manufactures a line of gas appliances for home and industry as well as LP-Gas storage tanks and tank trucks.

It is estimated by a company spokesman that earnings of the acquired company for the 12 month period following the acquisition will increase the earnings of the parent company by approximately 26 cents per share, including the benefits of a tax loss carry-forward.

The Frio-Tex Oil & Gas Co. was founded in October 1956 for the purpose of developing natural gas reserves in the Big Foot Field in Frio County, Texas. Acquisition of the company adds to Suburban Propane's widespread manufacturing and distributing facilities, 42 gas wells, one oil well, a 30 mile pipeline gathering system, a compressor station, and leases on 25,000 acres of land in Frio County, Texas, 16,000 of which are known to be productive. At present Frio-Tex sells natural gas under a long-term contract to Transcontinental Gas Pipe Line Corporation.

Mr. Anton said that immediate plans call for the construction of a gasoline plant which will produce propane and butane as well as natural gasoline. The site for the proposed plant has been prepared and it is expected that it will be operating at full estimated throughput of 20 million cubic feet of natural gas per day before the end of the year.—V. 194, p. 52.

Sulray, Inc.—Acquisition—

This Tuckahoe, N. Y. drug and cosmetic manufacturer, has purchased for cash the assets of Coast Coil Co., a California electronics firm with offices and plant in Los Angeles, according to an announcement by Hal A. Salzman, Sulray President.

Sulray, a public company whose stock is traded over the counter, recently acquired DuBarry of Hollywood, Inc., Los Angeles, a hair net and beauty cap manufacturer, through an exchange of stock.

Additional details on the two acquisitions were not disclosed. Mr. Salzman indicated that additional acquisitions are presently being negotiated by Sulray, with the purpose to further diversify the company.

Coast Coil has since 1950 been a leading manufacturer of magnetic toroidal coils. Key personnel of the company remain, including C. Harris Adams, who continues as general manager.—V. 192, p. 2167.

Systematic Plans, Inc.—Proposes Offering—

This company of 423 Texas National Bank Bldg., Houston, filed a registration statement with the SEC on July 5, covering \$5,000,000 of total payments under three types of plans to accumulate shares of Texas Fund, Inc., namely, Single Payment Plans, Systematic Plans and Systematic Plans with Insurance. Systematic Plans, sponsor and principal underwriter of the plans, was organized in April, 1961 and is a wholly-owned subsidiary of Texas Fund Management Company, which acts as underwriter and investment adviser for Texas Fund. Wilfred L. Doherty is President.

Tastee Freez Industries, Inc.—Common Stock Reg'd—

July 12, 1961 the company filed registration statement with the SEC covering 350,000 shares of common stock, of which 200,000 are to be offered for public sale by the company and 150,000 shares by the present holders thereof. Bear, Stearns & Co., New York City, is the major underwriter. Public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in August 1960 to acquire all of the stock of various corporations which previously had conducted the business carried on by the company. The company and its subsidiaries are engaged in franchising and supplying a chain of stores selling a soft ice cream product of low butter fat content (Tastee Freez) and certain selected food products.

TelePrompter Corp.—Debentures Registered—

This corporation of 50 West 44th St., New York, filed a registration statement with the SEC on July 6 covering \$5,000,000 of convertible subordinated debentures due 1976 to be offered for public sale on an all or none basis through underwriters headed by Bear, Stearns & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

Also included in the registration statement are 15,000 shares of common stock underlying five-year options to be sold to the principal underwriter at 10 cents per share; 26,000 shares to be issued in exchange for stock of Pacific Television System; and 43,324 outstanding shares which may be offered by the present holders thereof.

The company is engaged in the design and sale of certain communication systems and equipment, the programming and production of meetings and entertainment events, prompting services for television and motion picture production, installation and operation of educational and training facilities, and the ownership and operation of community antenna television (CATV) systems. Of the net proceeds of the sale of the debentures, \$500,000 will be applied to the payment of bank loans, of which \$400,000 were made in connection with the purchase of the CATV system at Eugene, Ore., and \$100,000 was for additional working capital. An estimated \$3,000,000 of the proceeds will be used for the purchase and construction of additional CATV systems, although plans have not yet been made except as to a maximum of \$400,000 with respect to Kaiser-Teleprompter of Hawaii, Inc. Some \$750,000 will be used in the further development and testing of new products, principally Key TV, its participation pay television system, and the balance for working capital.

The company now has outstanding 693,695 common shares in addition to certain indebtedness. Management officials own 22% of the outstanding stock and the Western Union Telegraph Co. 13%. The prospectus lists Irving B. Kahn as president and board chairman. Utilities & Industries Management Corp. may sell 18,412 common shares; and an additional 24,912 shares held by seven persons, including, as to 16,456 of such shares, four partners of Bear, Stearns & Co., may be offered for sale.—V. 192, p. 2268.

Texaco Inc.—Stock Split Approved—

At a special meeting on July 11, stockholders authorized an amendment to the charter increasing the company's authorized capital stock from 75,000,000 shares with a par value of \$25 to 150,000,000 shares with a par value of \$12.50, and to split the stock two for one.

The record date of the split was fixed as July 19, with new certificates for additional shares to be mailed out beginning Aug. 10. No outstanding certificates should be returned, but should be retained by stockholders.

The directors declared a regular quarterly dividend of 40 cents a share on the new par value shares, payable Sept. 11 to stockholders of record on Aug. 21. This would be equivalent to 80 cents a share on the shares outstanding before the stock split, on which the quarterly dividend was 65 cents.—V. 193, p. 2481.

Textron Inc.—Files Stock Options—

This company of 10 Dorrance St., Providence, R. I., filed a registration statement with the SEC on July 10 covering 9,280 shares of common stock which underlie restricted stock options granted to certain employees of Spencer Kellogg & Sons, Inc., pursuant to an Agreement of Reorganization between Spencer Kellogg and the company.—V. 193, p. 2481.

Transition Systems, Inc.—Common Stock Offered—
Pursuant to a June 28, 1961 prospectus, Richard Bruce & Co., Inc., New York City, publicly offered and sold 72,200 shares of this firm's common stock at \$4.50 per share. Net proceeds, estimated at \$245,000, will be used by the company for leasehold improvements, the purchase or rental of equipment, for research and development, and for working capital.

BUSINESS—The company, of 160 Broadway, New York City, was organized under the laws of the state of Delaware on Dec. 22, 1960. It has not yet commenced operations and has no present facilities or employees other than certain officers and has not entered into any arrangements for the sale of any products or services.

The company proposes to engage in research in connection with, and if feasible, to develop correlation devices to be used principally for improving the performance of existing signal detection systems. All such systems depend upon the processing of a signal, and the proposed correlation devices would be used to amplify signal content and at the same time attenuate the noise accompanying the signal, with the aim of increasing accuracy. The company proposes to endeavor to obtain the funds for such research and development from governmental agencies which may be interested in the production of such devices. There is no assurance that funds will be made available for this purpose by the Government, or, if made available, would be obtained by the company; nor is there any assurance that even if such funds were procured by the company, the company would be able to develop such a product or to manufacture and sell it at a profit.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING
Common stock (par \$1)..... 300,000 shs. 100,700 shs.
—V. 193, p. 1946.

Turf & Paddock, Inc., Boston, Mass.—Files With SEC

The corporation on June 26, 1961 filed a "Reg. A" covering 100,000 common shares (par one cent) to be offered at \$3, through Shawe & Co., Inc., Washington, D. C.

The proceeds are to be used for repayment of debts, purchase or claiming of race horses and for working capital.

Unexcelled Chemical Corp.—Acquisition—

The corporation has acquired Cashin, Inc., Rochester, N. Y. for an undisclosed amount of cash and stock, aggregating in excess of \$3 million.

According to Unexcelled President, James Crosby, negotiations are in progress for the acquisition of another firm in the electronics field which would lease equipment to the communications industry. He added that this marks a further step in management's progress towards building the company from a standpoint of assets and income; consequently, the directors are considering a change in the corporate name to give better representation to the present and future operations of the company.

Cashin, Inc. owns exclusive patents on "Weighing-While-Conveying" electronic systems that operate in conjunction with hydraulic slicing and packaging lines. Cashin systems are leased on an annual basis of \$8,000 for the first year, \$5,000 per year thereafter. Use of the Cashin system drastically cuts labor costs and closely controls production, the average net annual saving to the user approximately \$60,000, per production line.

"The nature of Cashin's business—leasing rather than sale of unique patented electronic systems—produces a high yield on invested capital with a correspondingly high return from gross sales," said Mr. Crosby. "Over the last four years Cashin profits have increased at the rate of approximately 100% each year," he pointed out.

Until recently, Cashin systems have been used primarily for the slicing of meat products, but new electronic designs relating to the slicing of other materials open new markets that promise greatly expanded volume.

Application of new transistorized printed cards, and monitored electronic circuits have resulted in an extremely high degree of system reliability. A sales promotion program is being launched to triple the domestic sales in the near future.

Presently, Cashin units are used by many meat packers and super market chains in the United States, Puerto Rico, Canada, and England.—V. 193, p. 853.

Union Oil Co. of California—Acquisition—

This company has purchased the American Liquid Gas Corp., Los Angeles, it was announced by Reese H. Taylor, Union's Chairman. Purchase price was not disclosed.

American has been a pioneer in both the distribution of liquefied petroleum gas and in liquefied petroleum gas engineering, construction and manufacturing. Union has organized two new subsidiary corporations and will divide American's operations between them, Algas Fuel Supply Co. and American Liquid Gas Engineering & Equipment Co.

"This acquisition," Mr. Taylor said, "is pursuant to our policy of diversifying into fields complementary to Union's present operations. Purchase of American Liquid Gas will allow Union to participate more fully in the increasing use of liquefied petroleum gas, the fastest growing segment of the petroleum industry."

Algas Fuel Supply Co. will continue the wholesale and retail distribution of liquefied petroleum gas conducted by American's Algas division through plants in Los Angeles, Fresno, Santa Barbara, Oxnard, Merced, Modesto, Pomona, Ventura, Buellton and Big Bear. William C. Ulett will serve as President.

American Liquid Gas Engineering & Equipment Co. will continue the manufacture and international distribution of American's line of carburetion and plant equipment. Harold W. Smith, founder of American Liquid Gas Corp., and its President for 25 years, will serve as President of this new subsidiary.—V. 194, p. 158.

United Electro Plastics Corp.—Common Stock Offered—
Pursuant to a July 10, 1961 offering circular, Craig-Hallum, Kinnard, Inc.; E. Bruce Co.; Naftalin & Co., Inc.; C. D. Mahoney & Co., Inc., and Vernon J. Rockler & Co., all of Minneapolis, publicly offered 250,000 shares of this firm's common stock at \$1.15 per share. Proceeds will be used by the company for the purchase of equipment and supplies, payment of organizational expenses, advertising, and working capital.

BUSINESS—The company is a Minnesota corporation organized on Jan. 18, 1961 to engage in the design and manufacture of products using elastomeric or soft plastics. Its offices and production facilities are located at 510 First Ave. North in the City of Minneapolis. Because of its recent organization, the company has engaged in no material business to date.

The first products which the company expects to manufacture and market are seamless, one-piece gloves and mittens made from elastomeric or soft plastics. The raw materials used are generally described as vinyl resins and are available from a number of sources. The gloves and mittens will be manufactured by means of a process recently acquired by the company from Zelle Manufacturing Co., of which Mr. S. J. Zeller, Chairman of the company, is a partner. Through this process, gloves and mittens can be manufactured which are similar in appearance to leather gloves and mittens and which simulate many of their textural qualities. Primarily a slush-mold process, the unique advantage of this method is believed to be that it permits the production of such gloves and mittens on volume basis. However, since the process is untested on such basis, no assurance can be given that the method will permit production or sales on a scale which will permit a profitable operation. The company's activities to date have been limited to the design and development of machinery and equipment to be used in commercial production of its products, fabrication of prototype products, and informal preliminary evaluations of the anticipated market for such plastic gloves and mittens, conducted by management.

CAPITALIZATION—The company is authorized to issue 500,000 shares of common stock having a par value of 10c per share. No other class of shares is authorized by the Articles of Incorporation. All shares of stock have equal voting rights and are equal in all respects. The voting of shareholders is not cumulative, and shareholders have no pre-emptive rights to purchase additional or future securities offered by the company. All shares of stock are non-assessable when fully paid.

There are presently 60,000 shares of common stock outstanding, all of which are held by the organizers, officers and directors of the company. If all of the present offering is sold, there will be a total of 310,000 shares of stock outstanding. An additional 80,000 shares of stock have been reserved for stock options, some of which have already been granted.

The Northern National Bank of Minneapolis is the Registrar and Transfer Agent for the shares of common stock of the company.—V. 193, p. 2374.

United Rayon Manufacturing Corp.—Earnings Down—

Net income of \$1,800,000, equal to \$0.64 per American Share on 2,684,632 American Share equivalents outstanding, was announced for the second quarter of 1961 by Algemene Kunstzijde Unie N.V. (A.K.U.—United Rayon Manufacturing Corp.), Arnhem, The Netherlands. This compares with revised net income of \$4,400,000 in the second quarter of 1960 which came to \$1.75 per American Share on 2,556,654 American Share equivalents then outstanding. A large part of the decline in reported earnings arose from a change in the reporting of receipts of dividends from an important affiliate. The results of the second quarter of 1960 include the dividend for 1959 received from Vereingte Glanzstoff Fabriken A.G., amounting to \$2,100,000 (82 cents per share). The dividend from that affiliate for 1960 amounting to \$2,300,000 (86 cents per share) will be included in the third quarter of 1961.

For the first half of 1961 net income was \$3,300,000, equal to \$1.22 per American Share, compared with revised net income in the 1960 half year of \$6,800,000, equal to \$2.65 per American Share on the smaller number of American Share equivalents then outstanding.

Sales in the 1961 second quarter were \$21,100,000 or 6% below the volume of \$22,600,000 in the same period last year. Cost of sales and other operating expenses remained constant compared with the same period last year and net operating income declined by 45% to \$1,800,000 from \$3,300,000.—V. 193, p. 541.

United Research, Inc.—Acquisition—

Paul W. Cherington, chairman of this Cambridge, Mass., firm said that his company has acquired all the stock of West Coast based Broadview Research Corp., which now becomes a wholly-owned subsidiary of URI. D. V. d'Arbeloff, United president, will head the combined organizations.

URI provides extensive research and development services to industry and government and made a study of U. S. international air policy for former President Eisenhower in 1960.

BRC, with principal offices and laboratories in Burlingame, Calif., and Washington, D. C., and a research office in Sierra Vista, Ariz., has performed basic and applied research in the physical sciences, systems analysis, computer programming, photo intelligence, and photogrammetry for government and industry since 1951.

Mr. Cherington said that 48,893 shares of URI common stock have been exchanged for all of BRC's 21,450 outstanding shares. He also stated that the combined sales of the two firms were over \$2.5 million last year (1960) and are estimated to be \$3 million in 1961 based on current volume.—V. 192, p. 51.

U. S. Plastic & Chemical Corp.—Common Registered—

This company of Metuchen, N. J., filed a registration statement with the SEC on July 11 covering 125,000 shares of common stock, to be offered for public sale through underwriters headed by Adams & Peck. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 6,250 common shares which underlie five-year warrants to be sold to the underwriters for \$625, exercisable at a price to be supplied by amendment.

The company was organized under Delaware law in June, 1961, as a wholly-owned subsidiary of U. S. Plastic Products Corp., a New Jersey corporation, as part of a program to merge all of the assets and business of said predecessor into the company. As a result of such merger, the company assumed the liabilities of the predecessor and acquired its business and assets, which included all of the outstanding stock of Carver-Hill Corp., Panelmode Corp. and Plastics Corp. of Iowa, and 50.5% of World Plastics, Ltd. of Hong Kong. The predecessor has been engaged since 1949 in the manufacture and sale of plastic materials (under the trade marks "Lustrelite" and "Lustretone") primarily for use by the button industry and the plastic novelties and accessories industries. Under the merger, stockholders of the predecessor received 179 common shares for each class "A" and class "B" common shares held, representing in the aggregate 255,075 shares. Of the net proceeds from the sale of additional stock, \$225,000 will be used for the retirement of short-term bank loans incurred to finance inventory and accounts receivable, \$175,000 for the modernization and expansion of existing production facilities, and the balance for working capital and general corporate purposes.

In addition to certain indebtedness, the company has outstanding the 255,075 shares of common stock of which Morton F. Levine, Treasurer, Gilbert C. Richman, President, and Leona Levine own beneficially 42.3%, 36.8% and 11%, respectively. All of the holders of the outstanding shares have entered into an agreement whereby they have granted the exclusive and unconditional right to vote such 255,075 shares to Harry Levine, Board Chairman (and his successor

Morton F. Levine) and Gilbert C. Richman (and his successor Ruth L. Richman).

Vahlsing, Inc.—Appointment—

The Irving Trust Co. has been appointed sole transfer agent and dividend disbursing agent of the common stock (par 10 cents) of the corporation.—V. 193, p. 2715.

Varco Industries, Inc.—Common Stock Offered—
Pursuant to a July 5, 1961 offering circular, Omega Securities Corp., New York City, publicly offered 100,000 shares of this firm's common stock at \$3 per share. Net proceeds of \$237,000 will be used by the company for the repayment of debt, purchase of additional inventory, moving expenses and working capital.

BUSINESS—The company was organized under the laws of Delaware on May 1, 1961. Its purpose was to acquire the assets and to assume the liabilities of Varco Products, a proprietorship owned by Allan L. Levine, Marshal N. Fisher and Louis E. Litt, which for the past several years has been engaged in the business of manufacturing and selling replacement parts for automotive power steering units, automatic window lifts, convertible top cylinder parts, and other miscellaneous automotive and industrial products. The corporation presently maintains its principal place of business at 815 Nash St., El Segundo, Calif. Prior to the removal to the present address in May, 1961, the business of the company was severely handicapped by the fact that it conducted its offices and manufacturing operation in only 4,000 square feet of space, resulting in great manufacturing inefficiencies. The corporation will continue the previous business heretofore conducted by the proprietorship, and it will also introduce replacement power steering parts for trucks.—V. 193, p. 2825.

Wagner Baking Corp.—Common Registered—

This corporation of 13 Vesey St., Newark, N. J., filed a registration statement with the SEC on July 5, covering 50,637 outstanding shares of common stock, which may be sold by the present holders thereof at the market. The company received \$227,868.75 therefor. An additional 26,000 shares included in the registration statement are reserved for issuance to certain key employees pursuant to options heretofore granted pursuant to the company's Restricted Stock Option Plan.

The registration statement also includes an additional 200,000 common shares, of which 100,000 will be sold to the public at a price to be determined by the closing market price on a date to be determined by amendment of the prospectus prior to the date of registration. The remaining 100,000 shares are reserved for issuance from time to time in the acquisition of additional businesses or for direct sale to the public.

The company manufactures and distributes pies, cakes and other pastries, and in frozen food distribution. It has outstanding 260,000 common shares. The principal purposes for which the net proceeds from the sale of shares (including the \$227,868.75) are to be used will be for general working capital and for the rehabilitation, consolidation and expansion of plant and facilities, the acquisition of Case Moody Pie Corp., in Chicago, and further development of its frozen food program.

The prospectus lists Jacob Rapoport as Board Chairman and Leonard Rapoport as President. In December, 1950, the 50,637 shares were sold to them and a number of other individuals and companies at \$4.50 per share and may be resold by them. Management officials as a group own 10.04% of the 260,000 outstanding shares.—V. 180, p. 1582.

Westbury Fashions, Inc. — Additional Financing Details—
Our July 10, 1961 issue reported the sale on July 7 of 120,000 shares of this firm's common stock at \$16 per share, through McDonnell & Co. Inc., New York City. Additional financing details follow:

UNDERWRITERS—The underwriters named below, through their representative, McDonnell & Co. Inc., have severally agreed, subject to the terms and conditions contained in the underwriting agreement, to purchase from the company and the selling stockholders the number of shares of common stock set forth below opposite their respective names:

Shares	Shares
McDonnell & Co. Inc. 28,000	Dittmar & Co. Inc. 4,500
A. C. Allyn & Co. Inc. 9,000	Granbery, Marache & Co. 4,500
Bache & Co. 9,000	Halle & Steglitz 4,500
Hayden, Stone & Co. 9,000	Adams & Peck 3,000
Shearson, Hammill & Co. 9,000	Clark, Landstreet & Kirkpatrick Inc. 3,000
Shields & Co. 9,000	Hooker & Fay Inc. 3,000
Bacon, Whipple & Co. 7,000	Winslow, Coahu & Stetson Inc. 3,000
Alex. Brown & Sons 7,000	Wyatt, Neal & Waggoner 3,000
Bulcher & Sherrerd 4,500	

Western Auto Supply Co.—Merger Terms Changed—

See Beneficial Finance Co., above.—V. 193, p. 2482.

Western Union Telegraph Co.—Proposed Rights Off'g

This company, of 60 Hudson Street, New York City, filed a registration statement with the SEC on July 12 covering 1,075,791 shares of common stock to be offered for subscription by common stockholders on the basis of one new share for each six shares held of record Sept. 8, 1961. Kuhn, Loeb & Co., and Lehman Brothers, New York City, head the list of underwriters. The subscription price and underwriting terms are to be supplied by amendment.

Net proceeds from the sale will be used to pay the note outstanding under the standby credit agreement with banks and for further expansion of plant.—V. 190, p. 2759.

White Stores Inc.—Sales Lower—

Period End. June 30—	1961—Month—1960	1961—6 Mos.—1960
Sales	\$5,440,848	\$6,163,715 \$24,721,014 \$26,322,751

—V. 193, p. 425.

Wilcox-Gay Corp.—Proposed Merger—

See Davega Stores Corp., above.—V. 186, p. 53.

Williamhouse, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common 10c-par-value stock of the corporation.—V. 194, p. 159.

Wolf Corp.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the corporation's class A and class B common stock, \$1 par value.—V. 193, p. 2826.

Wometco Enterprises, Inc.—Note Placed Privately—

July 11, 1961, it was reported that a \$2,000,000 promissory note due 1976 of this firm had been sold privately through Lee Higginson Corp., N. Y. City.—V. 193, p. 1062.

Youngwood Electronic Metals, Inc.—Common Stock Offered—

Pursuant to a July 13, 1961 prospectus, Amos Treat & Co., New York City, and Bruno-Lenchner, Inc., Pittsburgh, Pa., publicly offered 75,000 shares of this firm's common stock at \$4 per share. Proceeds will be used by the company for the retirement of loans, payment of taxes, purchase of inventory, research and development, and working capital.

The company of 204 North Fifth Street, Youngwood, Pa., is engaged in the design, development and manufacture of precision parts or stampings used primarily in the semi-conductor industry. For the six months ended Feb. 28, 1961 it had net sales of \$160,701 and net earnings of \$3,846. Authorized stock consists of 500,000 no par common shares, of which 140,000 will be outstanding upon completion of this sale.—V. 193, p. 1836.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Tuscumbia, Ala.

Bond Offering—Lurline Cook, City Clerk, will sell at public auction at 2 p.m. (CST) on July 25 the sum of \$300,000 street improvement bonds. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Chandler Elementary School District No. 80 (P. O. Phoenix), Ariz.

Bond Sale—The \$350,000 school bonds offered on July 10—v. 193, p. 2717—were awarded to The Valley National Bank of Arizona.

CALIFORNIA

Alamo School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (Calif. DST) on July 25 for the purchase of \$50,000 school 1959, series B bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bakersfield, Calif.

Bond Sale—The \$850,000 auditorium additions bonds offered on July 10—v. 194, p. 55—were awarded to The Security First National Bank of Los Angeles.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on Aug. 16 for the purchase of \$225,000,000 bonds, as follows: \$100,000,000 veterans and farm home loan bonds. 100,000,000 state school building aid bonds. 25,000,000 state construction program bonds.

Carneros-Los Amigos Union School District, Napa County, Calif.

Bond Sale—An issue of \$25,000 school bonds offered on June 13 was sold to Hill Richards & Co., as 4s, at a price of par.

Long Beach Unified School District, Los Angeles County, Calif.

Bond Sale—The \$1,000,000 election 1954, series E bonds, offered on July 11—v. 193, p. 2483—were awarded to a syndicate headed by the Bank of America N.T. & S.A. of San Francisco, as 3½s, at a price of 100.79, a basis of about 3.42%.

Other members of the syndicate were as follows: Wells Fargo Bank American Trust Co., of San Francisco; Northern Trust Co., of Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Weedon & Co., White, Weld & Co., E. F. Hutton & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Shuman, Agnew & Co., Wagenseller & Durst, Inc., C. N. White & Co., and Fred D. Blake & Co.

Los Angeles, Calif.

Bond Sale—The \$18,800,000 various improvement bonds offered on July 11—v. 193, p. 2827—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.028.

Other members of the syndicate were as follows: First National City Bank, of New York; Blyth & Co., Inc.; First Boston Corp.; First National Bank, of Chicago; Smith, Barney & Co.; Security-

First National Bank of Los Angeles; Wells Fargo Bank American Trust Company, of San Francisco; United California Bank, of Los Angeles; Crocker-Anglo National Bank, of San Francisco; Northern Trust Co., of Chicago; R. H. Moulton & Co.; Merrill Lynch, Pierce, & Fenner & Smith Inc.; Dean Witter & Co.

Seattle-First National Bank, of Seattle; William R. Staats & Co.; John Nuveen & Co., Inc.; Wertheim & Co.; Shearson, Hammill & Co.; Paribas Corp.; Clark, Dodge & Co.; First National Bank in Dallas; First Southwest Co.; Lyons & Shafto, Inc.; Mercantile National Bank at Dallas; New York Hanseatic Corp.; Republic National Bank, of Dallas; Roosevelt & Cross; Stone & Youngberg; Trust Co., of Georgia, in Atlanta; Cruttenden, Podesta & Co.; First of Michigan Corp.

Gregory & Sons; J. A. Hogle & Co.; Irving Lundborg & Co.; McMaster Hutchinson & Co.; Shuman, Agnew & Co.; Stern, Lauer & Co.; Taylor and Co.; Wells & Christensen, Inc.; First National Bank, of Memphis; Ginther & Co.; J. B. Hanauer & Co.; Henry Harris & Sons, Inc.; Industrial National Bank of Providence; Kean, Taylor & Co.; A. M. Kidder & Co., Inc.; Robert W. Baird & Co.; C. F. Childs and Co., Inc.; Dallas Union Securities Co., Inc.; Fahey, Clark & Co.

First National Bank, of St. Louis; Fort Worth National Bank, of Fort Worth; Horner, Barksdale & Co.; Hutchinson, Shockey & Co.; Kalman & Co., Inc.; Seasongood & Mayer; Seattle Trust and Savings Bank, of Seattle; Stubbs, Watkins & Lombardo, Inc.; Thornton, Mohr, Farish & Gauntt, Inc.; Robert Winthrop & Co.; Arnold & Derbes, Inc.; Crane Investment Co., Inc.; Dittmar & Co., Inc.; A. G. Edwards & Sons; Elkins, Morris, Stokes & Co.; Fahnestock & Co.

Federation Bank and Trust Co., of New York; First National Bank, of Minneapolis; First National Bank, of St. Paul; First Union National Bank of North Carolina, Charlotte; Hooker & Fay, Inc.; Lawson, Levy, Williams & Stern; Mitchum, Jones & Templeton; Northwestern National Bank, of Minneapolis; Provident Bank, of Cincinnati; Ryan, Sutherland & Co.; Stein Bros. & Boyce; Wagenseller & Durst, Inc.; J. R. Williston & Beane; Arthur L. Wright & Co., Inc.; Brush, Slocumb & Co., Inc.

City National Bank and Trust Co., of Chicago; Magnus & Co.; Wm. J. Mericka & Co., Inc.; William S. Morris & Co.; Irving J. Rice & Co., Inc.; Stern, Frank, Meyer & Fox; Stockyards National Bank, of Wichita; Wachovia Bank and Trust Co., of Winston-Salem; Ray Allen, Olsen & Beaumont, Inc.; Frank & Robert Bender Co.; Allan Blair & Co.; Cavalier & Otto; Continental Bank and Trust Co., of Salt Lake City; Cooley & Co.

First of Arizona Co.; First Cleveland Corp.; Hess, Grant & Remington, Inc.; Johnston, Lemon & Co.; McDonnell & Co., Inc.; Park, Ryan, Inc.; Sutro Bros. & Co.; J. C. Wheat & Co.; Wulff, Hansen & Co.; Ellis & Co.; R. James Foster & Co., Inc.; Hannaford & Talbot; Newburger, Loeb & Co.; Pierce, Carrison, Wulbern, Inc.; H. V. Sattley & Co., Inc.; Fred D. Blake & Co.; Jones, Cosgrove & Miller; Raffensperger,

Hughes & Co., Inc.; Weil, Roth & Irving Co., and C. N. White & Co.

Los Angeles County Waterworks District No. 24, Pearlblossom (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 18 for the purchase of \$37,000 water improvement bonds. Dated July 1, 1958. Due on July 1 from 1962 to 1993 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

North Monterey Union Sch. Dist., Monterey County, Calif.

Bond Sale—The \$1,600,000 school bonds offered on July 10—v. 193, p. 2827—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.015, a net interest cost of about 3.58%, as follows:

\$495,000 as 5s. Due on July 1 from 1962 to 1969 inclusive. 65,000 as 4½s. Due on July 1, 1970. 195,000 as 3¼s. Due on July 1 from 1971 to 1973 inclusive. 325,000 as 3½s. Due on July 1 from 1974 to 1978 inclusive. 455,000 as 3¾s. Due on July 1 from 1979 to 1985 inclusive. 65,000 as 1s. Due on July 1, 1986.

Other members of the syndicate were as follows: Blyth & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., R. H. Moulton & Co., J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Stone & Youngberg, Irving Lundborg & Co., J. A. Hogle & Co., Cruttenden, Podesta & Co., Kenower, MacArthur & Co., and C. N. White & Co.

Olivenhain Municipal Water Dist., San Diego County, Calif.

Bond Offering—Maurice G. Smith, County Clerk, will receive sealed bids at his office in San Diego, until 7:30 p.m. (Calif. DST) on July 18 for the purchase of \$700,000 water works system bonds. Dated July 1, 1961. Due on July 1 from 1966 to 1991 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

Sacramento-Yolo Port District (P. O. Sacramento), Calif.

Bond Sale—The \$7,000,000 port, series A 1961 bonds offered on July 12—v. 194, p. 55—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.028.

Other members of the syndicate were as follows:

Harris Trust & Savings Bank, of Chicago; Blyth & Co., Smith, Barney & Co., Lehman Brothers, Kuhn Loeb & Co., C. J. Devine & Co., Drexel & Co., Northern Trust Co., of Chicago; Security - First National Bank, of Los Angeles, R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Salomon Brothers & Hutzler, J. Barth & Co.,

William R. Staats & Co., E. F. Hutton & Co., Wertheim & Co., Paribas Corp., Hayden, Stone & Co., Bacon, Whipple & Co., W. H. Morton & Co., Taylor & Co., Cruttenden, Podesta & Co., Hooker & Fay, Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., Saunders, Stiver & Co., and C. N. White & Co.

St. Helena Unified School District, Napa County, Calif.

Bond Sale—An issue of \$30,000 school bonds was sold to The Bank of America N.T. & S.A., of San Francisco, as follows:

\$6,000 as 5s. Due on June 1, 1962 and 1963.

24,000 as 3¼s. Due on June 1 from 1964 to 1971 inclusive.

Dated June 1, 1961. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Clemente Elementary School District, Orange County, Calif.

Bond Offering—Turner Benedict, County Clerk, will receive sealed bids until Aug. 1 for the purchase of \$350,000 school bonds. Dated Aug. 1, 1961.

Scotts Valley Union School Dist., Santa Cruz County, Calif.

Bond Offering—Tom M. Kelley, County Clerk, will receive sealed bids at his office in Santa Cruz, until 2 p.m. (Calif. DST) on July 31 for the purchase of \$125,000 school bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Sweetwater Junior College Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (Calif. DST) on July 18 for the purchase of \$1,000,000 school, series A bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1964 to 1985 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Yermo School District, San Bernardino County, Calif.

Bond Sale—The \$35,000 school election 1958, series 2 bonds offered on July 10—v. 193, p. 2827—were awarded to Dean Witter & Co., as 4½s, at a price of 100.857, a basis of about 4.10%.

CONNECTICUT

Connecticut College, New London, Connecticut

Bond Offering—Rosemary Park, President, will receive sealed bids until 11 a.m. (EDST) on July 25 for the purchase of \$3,000,000 dormitory-dining facilities 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Ropes & Gray, of Boston.

Danbury, Conn.

Bond Offering—Joseph H. Sauer, of the Board of Selectmen, will receive sealed bids until 11 a.m. (EDST) on July 24 for the purchase of \$600,000 school building bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Principal and interest payable at the City Trust Company, in Danbury. Legality approved by Charles A. Hollock, of Danbury.

Manchester, Conn.

Bond Sale—The \$1,155,000 bonds offered on July 11—v. 194, p. 55—were awarded to a group composed of The Bankers Trust Co., of New York, Kidder, Peabody & Co., R. W. Pressprich & Co., and Bacon Stevenson & Co., as 3½s, at a price of 100.03999, a basis of about 3.11%.

Old Saybrook, Conn.

Bond Sale—The \$1,428,000 bonds offered on July 11—v. 194, p. 55—were awarded to a group composed of Halsey, Stuart & Co., Inc., Hornblower & Weeks, Putnam & Co., and Coffin & Burr, as 3½s, at a price of 100.779, a basis of about 3.42%.

FLORIDA

Collier County (P. O. Everglades), Florida

Bond Offering—Margaret T. Scott, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on July 18 for the purchase of \$1,600,000 court house and jail bonds. Dated July 1, 1961. Due on July from 1962 to 1991 inclusive. Callabe as of July 1, 1971. Principal and interest (J-J) payable at The Chase Manhattan Bank, in New York City. Legality approved by Chapman & Cutler, of Chicago.

Dade County (P. O. Miami), Fla.

Bond Sale—An issue of \$17,250,000 port authority bonds offered on July 11 was sold to a syndicate headed by Smith, Barney & Co., at a price of 98.17.

Other members of the syndicate were as follows: Blyth & Co., First Boston Corp., Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kuhn, Loeb & Co., Lehman Brothers, Goldman, Sachs & Co., Phelps, Fenn & Co., White, Weld & Co., John Nuveen & Co., B. J. Van Ingen & Co., and Pierce, Carrison, Wulbern, Inc.

Tampa, Fla.

Bond Offering—Hobart D. Pelhank, City Comptroller, will receive sealed bids until 11 a.m. (EST) on July 27 for the purchase of \$2,850,000 special obligation capital improvement, series D revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1990 inclusive. Callable as of Oct. 1, 1971. Principal and interest (A-O) payable at The Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing Shetterly & Mitchell, of New York City.

West Palm Beach, Fla.

Bond Offering—Frank H. Lawler, City Manager, will receive sealed bids until 11 a.m. (EST) on July 25 for the purchase of \$2,500,000 various purpose bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1971. Principal and interest payable at the Atlantic National Bank, of West Palm Beach. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Gwinnett County, County School District (P. O. Lawrenceville), Georgia

Bond Offering—B. B. Harris, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on July 25 for the purchase of \$1,250,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Kelly & Mobley, of Atlanta.

HAWAII

Honolulu City & County, Hawaii

Bond Sale—The \$7,000,000 public improvement 1961, series B limited tax bonds offered on July 11—v. 194, p. 56—were awarded

to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.047, a net interest cost of about 3.79%, as follows:

\$2,152,000 as 5s. Due on Aug. 1 from 1966 to 1973 inclusive.
4,578,000 as 3.80s. Due on Aug. 1 from 1974 to 1990 inclusive.
270,000 as 1s. Due on Aug. 1, 1991.

Other members of the syndicate were as follows:

John Nuveen & Co., F. S. Smithers & Co., R. W. Pressprich & Co., Stone & Webster Securities Corp., Equitable Securities Corp., A. C. Allyn & Co., Inc., W. E. Hutton & Co., R. S. Dickson & Co., Inc., Geo. B. Gibbons & Co., Inc., Roosevelt & Cross, Boland, Saffin, Gordon & Sautter, American Securities Corp., G. H. Walker & Co., Bramhall, Falion & Co., Auchincloss, Parker & Redpath, Sutro Bros. & Co., Goodbody & Co., Malon S. Andrus & Co., Barrett, Fitch, North & Co., Bartow Leeds & Co., Burns, Corbett & Pickard, Butcher & Sherrerd, Byrd Brothers, Julien Collins & Co., Dittmar & Co., Inc., A. Webster Dougherty & Co., Dreyfus & Co., Freeman & Co., Granbery, Marache & Co., Underwood, Neuhaus & Co., Winslow, Cohu & Stetson, and Zahner & Co.

INDIANA

Evansville, Ind.

Bonds Not Sold—The \$480,000 city improvement bonds offered on July 6—v. 193, p. 2828—were not sold.

Hartford City School City, Ind.

Bond Offering—Howard L. Parkinson, Secretary of the Board of School Trustees, will receive sealed bids until 4 p.m. (CDST) on July 27 for the purchase of \$230,000 school building bonds. Dated July 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1971, inclusive. Principal and interest (J-J) payable at the Citizens State Bank, in Hartford City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Madison, Ind.

Bond Offering—Mary Ann Niese, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on July 19 for the purchase of \$140,000 waterworks refunding and improvement revenue bonds. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1980, inclusive. Principal and interest (M-N) payable at the Madison Bank & Trust Co., in Madison. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Monticello Community School District, Iowa

Bond Sale Postponed—The proposed sale of \$750,000 school bonds on July 7—v. 194, p. 56—has been postponed. The bonds will be reoffered in the near future.

Pella, Iowa

Bond Offering—W. L. McNamar, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 18 for the purchase of \$115,000 sewer revenue bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1974 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Anthony, Kan.

Bond Sale—An issue of \$35,000 fire station building bonds was sold to The Davidson-Vink-Sadler, Inc., as 2½s and 3s.

Bellefonte, Kan.

Bond Sale—An issue of \$200,000 electric utility system revenue bonds was sold to Small & Co., Inc. Dated June 15, 1961. Due on Aug. 15 from 1962 to 1971 inclusive. Interest F-A. Legality approved by William P. Timmerman, of Wichita.

Bucklin, Kan.

Bond Sale—An issue of \$14,000 street and sewer improvement bonds was sold to The Rittenoure Investment Co., as 3½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Elkhart, Kan.

Bond Sale—An issue of \$20,000 city hall improvement bonds was sold to Ranson & Co., Inc., as 2½s. Dated June 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Interest M-S. Legality approved by William P. Timmerman, of Wichita.

Inman, Kan.

Bond Sale—An issue of \$10,652 waterworks bonds was sold to Ranson & Co., as 3½s. Dated July 1, 1961. Due on Nov. 1 from 1962 to 1966 inclusive. Interest M-N. Legality approved by William P. Timmerman, of Wichita.

Kingman-Reno Counties High School Dist. No. 8 (P. O. Kingman), Kansas

Bond Sale—The \$1,387,600 high school building bonds offered on July 7—v. 194, p. 56—were awarded to a syndicate composed of the City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, E. F. Hutton & Co., Inc., First Securities Company of Kansas, and Beecroft, Cole & Co., at a price of 100.026, a net interest cost of about 3.41%, as follows:

\$987,600 as 3¼s. Due on Aug. 1 from 1962 to 1975, inclusive.
134,000 as 3½s. Due on Aug. 1, 1976 and 1977.
266,000 as 3¾s. Due on Aug. 1 from 1978 to 1981, inclusive.

Lyon County (P. O. Emporia), Kan.

Bond Sale—An issue of \$400,000 hospital improvement bonds was sold to Ranson & Co., and Davidson-Vink-Sadler, Inc., jointly. Dated July 1, 1961. Due on Oct. 1 from 1962 to 1972 inclusive. Interest A-O. Legality approved by William P. Timmerman, of Wichita.

Morton County Common School District No. 3 (P. O. Richfield), Kansas

Bond Sale—An issue of \$425,000 school bonds was sold to Ranson & Co., and the Stockyards National Bank, of Wichita, jointly, as 2½s and 2¾s. Dated June 1, 1961. Due semi-annually on March 1 and Sept. 1 from 1962 to 1970 inclusive. Interest M-S. Legality approved by William P. Timmerman, of Wichita.

Palmar, Kan.

Bond Sale—An issue of \$58,000 gas system bonds was sold to The Rittenoure Investment Co.

Salina, Kan.

Bond Sale—The \$3,600,000 combined water and sewage system revenue bonds offered on July 11—v. 194, p. 161—were awarded to a syndicate headed by White, Weld & Co., at a price of 100.0077. Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Dean Witter & Co., Eastman Dillon, Union Securities & Co., Milburn, Cochran & Co., Inc., Luce, Thompson & Crowe, Inc., Eddleman, Pollok & Fosdick, R. J. Edwards & Co., Rowles, Winston & Co., and Burns, Corbett & Pickard.

KENTUCKY

Kentucky State College, Frankfort, Ky.

Bond Offering—Rufus B. Atwood, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (EST) on July 25 for the purchase of \$400,000 consolidated education building revenue, series A bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Liberty National Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lexington Municipal Improvement Corporation, Ky.

Bond Offering—John R. Cook, Secretary of the Corporation, will receive sealed bids until 10:45 a.m. (EST) on July 26 for the purchase of \$1,900,000 first mortgage revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981, inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Citizens Union National Bank & Trust Co., in Lexington. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Owen County (P. O. Owenton), Kentucky

Bond Sale—The \$260,000 school building revenue bonds offered on July 6—v. 194, p. 56—were awarded to Magnus & Co.

LOUISIANA

Franklin Parish School Districts (P. O. Winnboro), La.

Bond Sale—The \$230,000 school bonds offered on July 7—v. 193, p. 2719—were awarded to Scharff & Jones.

Tensas Parish P. O. St. Joseph), Louisiana

Bond Sale—The \$125,000 jail bonds offered on July 11—v. 194, p. 57—were awarded to Scharff & Jones, Inc.

MAINE

Maine (State of)

Bond Offering—Frank S. Carpenter, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 18 for the purchase of \$6,900,000 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1961 inclusive. Principal and interest payable at the State Treasurer's office.

Additional Offering—Mr. Carpenter, will also receive sealed bids at the same time for the purchase of \$2,700,000 University of Maine bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 2001 inclusive. Callable as of Aug. 1, 1976. Principal and interest payable at the State Treasurer's office.

MARYLAND

Hyattsville, Md.

Bond Sale—The \$600,000 city improvement bonds offered on July 11—v. 194, p. 57—were awarded to The Suburban Trust Co., of Hyattsville, as 3.40s.

MASSACHUSETTS

Dudley, Mass.

Bond Offering—George A. Gromelski, City Treasurer, will receive sealed bids c/o the New England Merchants National Bank of Boston, 30 State Street, Second Floor, Boston, until 11 a.m. (EDST) on July 25 for the purchase of \$140,000 sewerage loan act of 1957 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1979 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston.

Groton, Mass.

Bond Sale—The \$800,000 school project loan act of 1948 bonds offered on July 11—v. 194, p. 161—were awarded to The Bankers Trust Co., of New York, and the State Street Bank & Trust Co., of Boston, jointly, as 3¼s, at a price of 100.229, a basis of about 3.22%.

Lawrence, Mass.

Bond Sale—The \$698,000 water loan 1961 bonds offered on July 11—v. 194, p. 161—were awarded to Harriman Ripley & Co., Inc., and Kidder, Peabody & Co., jointly, as 3.60s, at a price of 100.215, a basis of about 3.57%.

South Shore Regional School Dist. (P. O. Abington), Mass.

Bond Offering—John A. Ashton, District Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on July 19 for the

purchase of \$1,600,000 school bonds. Dated Aug. 15, 1961. Due on Aug. 15 from 1962 to 1971 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wheelock College, Boston, Mass.

Bond Sale—The \$1,100,000 dormitory-dining facilities revenue bonds offered on July 7—v. 193, p. 2828—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

MICHIGAN

Bellefonte, Mich.

Bond Offering—Irwin Stech, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 17 for the purchase of \$570,000 water supply and sewage disposal system revenue bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1986 inclusive. Callable as of July 1, 1974. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Clark Township (P. O. Cedarville), Mich.

Bond Offering—Dora Crocker, Township Clerk, will receive sealed bids until 8 p.m. (EST) on July 19 for the purchase of \$20,000 fire department special assessment limited tax bonds. Dated April 1, 1961. Due on July 1 from 1962 to 1965 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Brown & Brown, of St. Ignace.

Detroit, Mich.

Bond Sale—The \$2,700,000 motor vehicle highway fund, series 61-N bonds offered on July 11—v. 194, p. 161—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.005, a net interest cost of about 3.05%, as follows:

\$500,000 as 4¼s. Due on July 15, 1962 and 1963.
2,200,000 as 3s. Due on July 15 from 1964 to 1971 inclusive.

Other members of the syndicate were as follows: First Boston Corp., Braun, Bosworth & Co., Inc., The Illinois Co., Kenower, MacArthur & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., and Rand & Co.

Flint, Mich.

Bond Sale—The \$5,580,000 various bonds offered on July 10—v. 193, p. 2720—were offered to a syndicate headed by the Morgan Guaranty Trust Co., of New York, at a price of 100.014.

Other members of the syndicate were as follows: Lehman Brothers, C. J. Devine & Co., R. W. Pressprich & Co., Paribas Corp., Hemphill, Noyes & Co., Hayden, Stone & Co., Goodbody & Co., Stroud & Co., J. A. Hogle & Co., Julien Collins Co., Trust Company of Georgia, Atlanta, Kean, Taylor & Co., and Field, Richards & Co.

Fruitland Township, Duck Creek School District No. 1, Fractional (P. O. North Gibson Road, Muskegon), Mich.

Bond Sale—The \$80,000 school building bonds offered on July 6—v. 194, p. 57—were awarded to Paine, Webber, Jackson & Curtis, as follows:

\$47,000 as 4s. Due on July 1 from 1962 to 1980 inclusive.
33,000 as 4½s. Due on July 1 from 1981 to 1991 inclusive.

Grosse Pointe, Mich.

Bond Offering—Norbert P. Neff, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$165,000 park bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1973 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the

successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union Sch. Dist., Mich.

Bond Sale—The \$4,300,000 building and site 1961 bonds offered on July 6—v. 193, p. 2828—were awarded to a syndicate headed by Lehman Brothers, at a price of 100.025, a net interest cost of about 3.53%, as follows:

\$300,000 as 5s. Due on June 1 from 1964 to 1966 inclusive.
1,170,000 as 3¼s. Due on June 1 from 1967 to 1974 inclusive.
1,495,000 as 3½s. Due on June 1 from 1975 to 1982 inclusive.
1,335,000 as 3¾s. Due on June 1 from 1983 to 1987 inclusive.

Melrose School District No. 5 Fourth Class (P. O. Wallon Lake), Michigan

Bond Sale—The \$77,000 school building limited tax bonds offered on July 11—v. 194, p. 57—were awarded to Barcus, Kindred & Co.

Pontiac, Mich.

Bond Sale—The \$3,530,000 sewage disposal system bonds offered on July 11—v. 193, p. 57—were awarded to a syndicate headed by the First of Michigan Corp., and Braun, Bosworth & Co., at a price of 100.2404.

Other members of the syndicate were as follows: Northern Trust Co., Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., Paine, Webber, Jackson & Curtis, Commerce Trust Co., of Seattle, Goodbody & Co., Stranahan, Harris & Co., Stern Brothers & Co., Watling, Lerchen & Co., Martin & Co., and Charles Parcels & Co.

Southgate, Mich.

Bond Offering—Victor B. Stechschulte, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 26 for the purchase of \$45,000 1961 sidewalk special assessment bonds. Dated July 1, 1961. Due on Sept. 1, 1962 and 1963. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

MINNESOTA

Big Stone County (P. O. Ortonville), Minn.

Bond Sale—The \$46,000 county improvement bonds. Dated July 5—v. 193, p. 2720—were awarded to The First National Bank, of St. Paul.

East Grand Forks Independent School District No. 595, Minn.

Bond Offering—Emil Homme, District Clerk, will receive sealed bids until 4 p.m. (CDST) on July 25 for the purchase of \$500,000 school building bonds. Dated Sept. 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Callable as of March 1, 1981. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Elk River Independent Sch. Dist. No. 723, Minn.

Bond Offering—Eleanor Bystrom, District Clerk, will receive sealed bids until 3 p.m. (CDST) on July 18 for the purchase of \$450,000 school building bonds. Dated June 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Faribault Independent School Dist. No. 656, Minn.

Bond Offering—Mrs. Margaret G. Weaver, District Clerk, will receive sealed bids until 7:30 p.m. (CDST) on July 25 for the purchase of \$295,000 school building bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Fergus Falls, Minn.

Bond Sale—The \$300,000 city improvement bonds offered on July 6—v. 193, p. 2828—were awarded to E. J. Prescott & Co., and the American National Bank, of St. Paul, jointly.

Hills, Minn.

Bond Sale—The \$77,000 street improvement bonds offered on July 5—v. 194, p. 57—were awarded to The Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly.

Roseville Independent School Dist. No. 623, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on Aug. 1 for the purchase of \$800,000 school building, series 5 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1964 to 1991 incl.

St. Joseph, Minn.

Bond Sale—The \$310,000 sanitary sewer improvement bonds offered on June 13—v. 193, p. 2593—were awarded to The Allison-Williams Co.

Starbuck, Minn.

Bond Sale—The \$44,000 street improvement bonds offered on July 11—v. 194, p. 162—were awarded to Piper, Jaffray & Hopwood.

Waldorf-Pemberton Independent Sch. Dist. No. 913 (P. O. Waldorf), Minn.

Bond Offering—Donald Oliver, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 27 for the purchase of \$54,000 school 1961 bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1971 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI**Copiah County Supervisors Dist. (P. O. Hazlehurst), Miss.**

Bond Sale—An issue of \$75,000 road and bridge bonds was sold to the First National Bank, of Memphis, as 2 3/4s and 3s. Dated July 1, 1961. Due on July 1 from 1962 to 1969 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Mississippi College, Clinton, Miss.

Bond Offering—R. A. McLemore, Treasurer of the Board of Trustees, will receive sealed bids until 10 a.m. (CST) on July 27 for the purchase of \$365,000 dormitory revenue 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ocean Springs, Miss.

Bond Sale—An issue of \$12,000 building improvement bonds was sold to The Ocean Springs State Bank, of Ocean Springs, as 4s. Dated May 1, 1961. Due on May 1 from 1962 to 1973 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 10), Mo.**

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trus-

tees, will receive sealed bids until 11 a.m. (CDST) on July 20 for the purchase of \$220,000 benefit sub-district No. 111 sewer bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

St. Louis County Reorganized Sch. District No. R-6 (P. O. Eureka), Missouri

Bond Offering—S. W. Souders, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on July 19 for the purchase of \$725,000 school bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

NEBRASKA

Alliance School District, Neb.
Bond Sale—The \$250,000 school building bonds offered on July 11—v. 194, p. 162—were awarded to The Storz-Wachob-Bender Co.

Dodge County, Uehling Sch. Dist. No. 49 (P. O. Uehling), Neb.

Bond Sale—The \$23,000 school bonds offered on June 15—v. 193, p. 2485—were awarded to Storz-Wachob-Bender Co.

NEVADA**Clark County (P. O. Las Vegas), Nevada**

Bond Offering—Sealed bids will be received until Aug. 7 for the purchase of \$3,000,000 airport bonds.

NEW JERSEY**Cinnaminson Township School District (P. O. Palmyra), N. J.**

Bond Sale—The \$1,300,000 school bonds offered on July 10—v. 193, p. 2721—were awarded to a syndicate headed by B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, taking \$1,299,000, as 3.85s, at a price of 100.131, a basis of about 3.83%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, Hornblower & Weeks, Stroud & Co., Inc., and J. B. Hanauer & Co.

Emerson, N. J.

Bond Sale—The \$108,000 borough general improvement bonds offered on June 27—v. 193, p. 2721—were awarded to The Peoples Trust Company of Bergen County, Hackensack, as 3 3/4s, at a price of 100.21, a basis of about 3.20%.

Hackensack, N. J.

Bond Offering—Ethel M. Hoyt, City Clerk, will receive sealed bids until 8 p.m. (EDST) on July 17 for the purchase of \$256,000 urban redevelopment bonds. Dated June 1, 1961. Due on June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the People's Trust Company, in Hackensack. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Point Pleasant, N. J.

Bond Offering—Harry E. Odell, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on Aug. 1 for the purchase of \$200,000 bonds. Dated Aug. 1, 1961. Due from 1962 to 1966 inclusive. Principal and interest (F-A) payable at the Ocean County National Bank, of Point Pleasant. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Washington Township Sch. Dist. (P. O. Sewell), N. J.

Bond Sale—The \$1,400,000 school bonds offered on July 6—v. 193, p. 2829—were awarded to a syndicate headed by B. J. Van Ingen & Co., and John Nu-

veen & Co., as 4 3/8s, at a price of 100.0015, a basis of about 4.37%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter; Fidelity Union Trust Co., of Newark; John J. Ryan & Co.; J. B. Hanauer & Co.; Newburger, Loeb & Co.; Leberthal & Co.; W. H. Newbold's Son & Co., and Hess, Grant & Remington, Inc.

NEW YORK**Babylon (P. O. Lindenhurst), N. Y.**

Bond Offering—Arthur M. Cromarty, Town Supervisor, will receive sealed bids until 11 a.m. (EDST) on July 25 for the purchase of \$909,000 general improvement 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at the United States Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Brookhaven, Mastic Fire District (P. O. Mastic), N. Y.

Bond Sale—An issue of \$130,000 fire house 1961 bonds offered on June 22 was sold to The Security National Bank of Long Island, in Huntington, as 3.10s, at a price of 100.02, a basis of about 3.09%.

Hempstead Union Free Sch. Dist. No. 10 (P. O. Baldwin), N. Y.

Bond Offering—Robert W. Baylis, President of the Board of Education, will receive sealed bids until 11 a.m. (EDST) on July 26 for the purchase of \$4,325,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, in Baldwin. Legality approved by Hawkins, Delafield & Wood, of New York City.

Ithaca College, Ithaca, N. Y.

Bond Offering—Howard I. Dillingham, President, will receive sealed bids until 3 p.m. (EDST) on July 25 for the purchase of \$2,978,000 dormitory student union 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Hawkins, Delafield & Wood, of New York City.

New York State Housing Finance Agency (P. O. Albany), N. Y.

Bond Sale—The first offering of a projected total of \$525,000,000 tax exempt bonds of the New York State Housing Finance Agency, created in 1960 by the Legislature to provide dwelling accommodations at rentals the ordinary operations of private enterprise cannot provide, was made on Wednesday, July 12. The offering is being made by a group of underwriters managed by Phelps, Fenn & Co., Lehman Brothers, Smith, Barney & Co. Incorporated and W. H. Morton & Co. Incorporated.

The offering consists of \$51,863,000 New York State Housing Finance Agency 4% General Housing Loan Bonds due serially Nov. 1, 1964-2004, inclusive. The bonds are scaled from a yield of 2.20% for the 1964 maturity out to a dollar price of 100 for the 1997-2004 maturities.

Bonds maturing on or before Nov. 1, 1981 are not redeemable prior to maturity. Subsequent maturities are optionally redeemable on and after Nov. 1, 1981 as follows: at 104%, if redeemed during the period Nov. 1, 1981 to Oct. 31, 1986; 103%, Nov. 1, 1986 to Oct. 31, 1991; 102%, Nov. 1, 1991 to Oct. 31, 1996; and 101%, Nov. 1, 1996 and thereafter prior to maturity, plus accrued interest in each case.

The bonds were sold as 4s, at a price of 100.64, creating a basis of about 3.97%. Interest on the bonds is exempt from Federal and New York State income taxes. The next issue is expected to be sold in approximately six months.

The bonds are direct and general obligations of the Agency and its full faith and credit are pledged for the payment of principal of and interest on the bonds. The bonds are further secured by a pledge and assignment of the mortgages securing the loans made by the Agency, by a pledge of mortgage repayments required to be made by mortgagors, a portion of the fees and charges imposed by the Agency, by project operating income and by monies in the capital reserve fund to be created and maintained by the Agency for the purpose of securing its General Housing Loan Bonds.

The Agency is authorized to make mortgage loans, to limited-profit housing companies, of not more than 90% of the cost of the housing project.

Proceeds from the offering will be used to advance \$51,240,000, representing approximately 80% of the mortgage loan commitments to four limited-profit housing companies in New York City, to deposit \$623,000 in the Agency's capital reserve fund. The remaining 10% of each mortgage loan commitment will be advanced to the companies from the proceeds of subsequent bonds sales and after final project costs have been determined.

The four limited-profit housing companies and the sums to be advanced to them from the proceeds of the offering are the Bronx Park East Housing Co., Inc., \$4,467,000; Field Housing Company, Inc., Brooklyn, \$18,464,000; Lafayette-Morrison Housing Corp., Bronx, \$13,117,000; and Washbridge Housing Corp., Manhattan, \$15,192,000.

A principal purpose of the Agency is to aid in the financing of "middle-income-housing" for families whose incomes are too high to make them eligible for subsidized public housing and too low to enable them to purchase or rent housing produced by unassisted private enterprise.

Other members of the syndicate were as follows: Blyth & Co., Inc.; C. J. Devine & Co.; Dillon Read & Co., Inc.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; First Boston Corp.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Halsey, Stuart & Co., Inc.; Harriman Ripley & Co., Inc. Kidder, Peabody & Co.; Kuhn, Loeb & Co.; Ladenburg, Thalmann & Co.; Lazard, Freres & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; John Nuveen & Co.; R. W. Pressprich & Co.; Salomon Brothers & Hutzler.

Shields & Co.; Stone & Webster Securities Corp.; B. J. Van Ingen & Co.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Bache & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; Blair & Co., Inc.; Alex. Brown & Sons; Francis I. duPont & Co.; First of Michigan Corporation; Ira Haupt & Co.; Hemphill, Noyes & Co.; Hornblower & Weeks, Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; F. S. Mosley & Co.; Paine, Webber, Jackson & Curtis; Paribas Corp.

Reynolds & Co.; L. F. Rothschild & Co.; F. S. Smithers & Co.; Weeden & Co.; Wertheim & Co.; Dean Witter & Co.; Adams, McEntee & Co., Inc. Allen & Co.; American Securities Corp.; Bacon, Stevenson & Co.; Barr Brothers & Co.; J. C. Bradford & Co.; Braun, Bosworth & Co., Inc.; Clark, Dodge & Co.; Coffin & Burr; Dick & Merle-Smith; R. S. Dickson & Co., Inc.; Dominick & Dominick; Eldredge & Co., Inc.; Estabrook & Co.; Fitzpatrick, Sullivan & Co.

Geo. B. Gibbons & Co., Inc.; Goodbody & Co.; Gregory & Sons; Hayden, Stone & Co.; Hirsch & Co.; W. E. Hutton & Co.; Kean, Taylor & Co.; Wm. E. Pol-

lock & Co., Inc.; Roosevelt & Cross; Shearson, Hammill & Co.; Tripp & Co., Inc.; Tucker Anthony & R. L. Day; G. H. Walker & Co.; Chas. E. Weigold & Co., Inc.; Wood, Struthers & Co.; James A. Andrews & Co., Inc.; Bacon, Whipple & Co.; Baker, Watts & Co.; Blunt Ellis & Simmons; C. F. Childs & Co.; Julien Collins & Co.; F. W. Craigie & Co.

J. M. Dain & Co., Inc. Fahnestock & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Robert Garrett & Sons; Hannahs, Ballin & Lee; Henry Harris & Sons, Inc.; Hattier & Sanford; J. A. Hogle & Co.; E. F. Hutton & Co., Inc.; The Illinois Company; A. M. Kidder & Co., Inc.; Charles King & Co.; Kenower, MacArthur & Co.; Newburger, Loeb & Co.; Park, Ryan, Inc.; Pierce, Carrison & Wulbern, Inc.; Rand & Co.; Rauscher, Pierce & Co., Inc.; Scharrf & Jones, Inc.; Shelby Cullom Davis & Co.; Stroud & Co., Inc.; Spencer Trask & Co.; Thomas & Co.; Wells & Christensen, Inc.; J. C. Wheat & Co.; R. D. White & Co.

Peekskill City Sch. District, N. Y.

Bond Offering—Eleanor J. Jackson, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EDST) on July 18 for the purchase of \$100,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1966 inclusive. Principal and interest (F-A) payable at the County Trust Company, in Peekskill. Legality approved by Hawkins, Delafield & Wood, of New York City.

Sloatsburg, N. Y.

Bond Offering—Clara Williams, Village Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 27 for the purchase of \$118,750 building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the Lafayette Bank & Trust Co., in Suffern. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NORTH CAROLINA**Bessemer City, N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until Aug. 1 for the purchase of \$275,000 natural gas system revenue, series 1961 bonds. Dated Aug. 1, 1961. Due from 1961 to 1991 inclusive.

Livingstone College Incorporated, Salisbury, N. C.

Bond Sale—The \$300,000 dining hall 1959 revenue bonds offered on July 7—v. 193, p. 2829—were awarded to the Federal Housing and Home Finance Agency.

North Carolina (State of)

Bond Offering—Edwin Gill, State Treasurer, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$17,160,000 capital improvement bonds. Dated Aug. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA**Carrington, N. D.**

Bond Sale—The \$48,000 refunding sewer improvement bonds offered on July 6—v. 194, p. 58—were awarded to The Foster County State Bank of Carrington.

Hampden Special School District No. 34, N. D.

Bond Offering—Theodore Holland, District Clerk, will receive sealed bids until 2 p.m. (CST) on July 17 for the purchase of \$85,000 school building bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at any

bank or trust company designated by the successful bidder. Legality approved by Erickstad & Foughty, of Devils Lake.

OHIO

Bethel, Ohio

Bond Offering—Denham Pride, Village Clerk, will receive sealed bids until noon (EST) on July 24 for the purchase of \$105,000 sewage treatment plant assessment limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the National Bank, in Bethel. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Brooklyn, Ohio

Bond Offering—Harry J. Brown, Director of Finance, will receive sealed bids until 7 p.m. (EDST) on Aug. 1 for the purchase of \$203,700 special assessments and limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The National City Bank, in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Geauga County (P. O. Chardon), Ohio

Bond Offering—Wilma F. Kronk, County Auditor, will receive sealed bids until noon (EDST) on Aug. 2 for the purchase of \$375,000 county jail building bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Heath, Ohio

Bond Sale—The \$1,000,000 sewerage system improvement, series A bonds offered on July 11—v. 194, p. 58—were awarded to a group composed of John Nuveen & Co., Ball, Burge & Kraus, First Cleveland Corp., and Wm. J. Merrick & Co., as 4½s, at a price of 101.134, a basis of about 4.31%.

Kent State University, Kent, Ohio

Bond Offering—Emil Berg, Business Manager, will receive sealed bids until 11 a.m. (EST) on July 28 for the purchase of \$2,500,000 dormitory revenue, series E bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1962 to 1999 inclusive. Interest J-D. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lakewood City School District, Ohio

Bond Offering—Eleanor Chidester, Clerk-Treasurer of the Board of Education, will receive sealed bids until 1 p.m. (EDST) on Aug. 2 for the purchase of \$2,470,000 building bonds. Dated Sept. 1, 1961. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio (State of)

Names Paying Agent—First National City Bank has been appointed New York paying agent for \$32,000,000 principal amount State of Ohio 5%, 2½%, 2¾%, 2.90% and 3% major thorough fare construction bonds, series N, dated June 15, 1961.

Parkview (P. O. Cleveland 26), Ohio

Bond Sale—The \$117,000 special assessment improvement limited tax bonds offered on June 13—v. 193, p. 2486—were awarded to Fahey, Clark & Co., as 4s, at a price of 100.065, a basis of about 3.99%.

Toronto, Ohio

Bond Offering—Preston E. Jones, City Auditor, will receive

sealed bids until 1 p.m. (EDST) on July 26 for the purchase of \$275,000 sewerage system limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1988 inclusive. Principal and interest (J-D) payable at the Union Savings Bank & Trust Co., in Toronto. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Whitehall City School District (P. O. Columbus), Ohio

Bond Offering—Walter Olpp, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on July 26 for the purchase of \$1,100,000 school improvement bonds. Dated July 15, 1961. Due semi-annually on June 1 and Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at the Huntington National Bank, in Columbus. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Willoughby, Ohio

Bond Offering—Leo E. Lucas, Finance Director, will receive sealed bids until noon (EDST) on July 31 for the purchase of \$211,000 street improvement special assessment bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Willoughby. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Willowick, Ohio

Bond Offering—G. F. Martin, Director of Finance will receive sealed bids until noon (EDST) on July 19 for the purchase of \$71,710 street improvement special assessment limited tax bonds. Dated Aug. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Lake County National Bank, of Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

El Reno, Okla.

Bond Offering—Erma Myers, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 15 for the purchase of \$190,000 storm sewer bonds. Due from 1964 to 1973 inclusive.

OREGON

Clackamas County Union High Sch. Dist. No. 5 (P. O. 2202 S. E. Willars St., Milwaukie), Oregon

Bond Offering—Fred F. Paulsen, District Clerk, will receive sealed bids until 8 p.m. (PDST) on July 24 for the purchase of \$2,500,000 school building bonds. Dated Sept. 1, 1961. Due on Jan. 1 from 1962 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Empire, Ore.

Bond Sale—The \$155,819 city improvement bonds offered on July 5—v. 194, p. 59—were awarded to The First National Bank of Oregon, in Portland.

Lakeside Water District, Oregon

Bond Offering—Phillip L. Callender, District Secretary, will receive sealed bids until Aug. 3 for the purchase of \$156,000 bonds.

Oregon City, Ore.

Bond Sale—The \$350,000 sewer improvement bonds offered on July 5—v. 194, p. 59—were awarded to The First National Bank of Oregon, in Portland.

Port of Portland (P. O. Box 4099, Portland 8), Ore.

Bond Sale—The \$1,500,000 dry dock, series D bonds offered on July 10—v. 193, p. 2723—were awarded to a syndicate headed by the Chemical Bank New York

Trust Co., of New York, as 3½s, at a price of 102.6699, a basis of about 3.24%.

Other members of the syndicate were as follows: C. J. Devine & Co., W. H. Morton & Co., J. A. Hogle & Co., A. G. Edwards & Sons, and Rowles, Winston & Co. **Portland Commission of Public Docks, Ore.**

Bond Sale—The \$1,000,000 docks development bonds offered on July 10—v. 194, p. 59—were awarded to a syndicate composed of Salomon Brothers & Hutzler, White, Weld & Co., Bache & Co., Rand & Co., J. S. Strauss & Co., and Zilka-Smith & Co., at a price of 100.0047.

PENNSYLVANIA

Harmony Township (P. O. Ambridge), Pa.

Bond Sale—The \$60,000 township improvement bonds offered on July 11—v. 194, p. 163—were awarded to The Economy Bank, of Ambridge.

Moravian College, Bethlehem, Pa.

Bond Sale—The \$530,000 dining hall and student union revenue bonds offered on July 7—v. 193, p. 2830—were awarded to the Federal Housing and Home Finance Agency, as 3½s at a price of par.

Munhall School District, Pa.

Bonds Not Sold—The \$300,000 school limited tax bonds offered on July 10—v. 194, p. 59—were not sold.

Verona School District, Pa.

Bond Sale—The \$80,000 school limited tax bonds offered on June 26—v. 193, p. 2723—were awarded to Cunningham, Schmertz & Co., Inc., and Hulme, Applegate & Humphrey, Inc., jointly, as 3¾s, at a price of 100.542, a basis of about 3.79%.

RHODE ISLAND

North Kingstown, R. I.

Bond Sale—The \$1,000,000 school bonds offered on July 12—v. 194, p. 163—were awarded to Brown, Lisle & Marshall, as 3.60s, at a price of 100.8261, a basis of about 3.49%.

SOUTH CAROLINA

Greenville County, Gantt Water and Sewer District (P. O. Greenville), S. C.

Bond Offering—William H. Earle, Chairman, Water and Sewer District Commission, will receive sealed bids until noon (EST) on July 18 for the purchase of \$225,000 water and sewer bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Canova, South Dakota

Bond Offering—Max Miller, Town Clerk, will receive sealed bids until July 27 for the purchase of \$60,000 sewer system bonds.

Minnehaha County, Dell Rapids Independent Sch. Dist. No. 146 (P. O. Dell Rapids), S. D.

Bond Offering—Mrs. Helen Christensen, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$139,000 school bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Danforth & Danforth, of Sioux Falls.

Perkins County, Bison Common Sch. Dist. No. 51 (P. O. Bison), South Dakota

Bond Offering—Howard Chapman, Jr., District Clerk, will re-

ceive sealed bids until Aug. 5 for the purchase of \$40,000 school building bonds. Dated June 29, 1961.

Roberts County Common School District No. 4 (P. O. Browns Valley) S. Dak.

Bond Offering—Mrs. Alice Lehrke, District Clerk, will receive sealed bids until 8 p.m. (CST) on July 17 for the purchase of \$100,000 school building bonds. Dated July 1, 1961. Due on June 1 from 1964 to 1981 inclusive. Interest J-J.

TENNESSEE

Chattanooga, Tenn.

Bond Sale—The \$3,000,000 bonds offered on July 11—v. 194, p. 59—were awarded to a syndicate headed by Phelps, Fenn & Co., at a price of par.

Other members of the syndicate were as follows: R. W. Pressprich & Co., First of Michigan Corp., James A. Andrews & Co., Fahnestock & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Johnston, Lemon & Co., Jack M. Baas & Co., M. B. Vick & Co., and Harrington & Co.

Clinton, Tenn.

Bond Offering—D. P. Covington, Town Recorder, will sell at public auction at 2 p.m. (EST) on July 28 the sum of \$400,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the Union Peoples Bank, in Clinton. Legality approved by Chapman & Cutler, of Chicago.

Memphis, Tenn.

Bond Sale—The \$13,500,000 general liability bonds offered on July 11—v. 193, p. 2595—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Blyth & Co., Inc.

Other members of the syndicate were as follows:

Lehman Brothers, Smith, Barney & Co., Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., White, Weld & Co., Blair & Co., Inc., Stone & Webster Securities Corp., John Nuveen & Co., Hornblower & Weeks, A. C. Allyn & Co., Inc., Paribas Corp., Estabrook & Co., Paine, Webber, Jackson & Curtis, Bacon, Stevenson & Co., J. A. Hogle & Co., Kean, Taylor & Co., C. F. Childs & Co., Johnston, Lemon & Co., Allan Blair & Co., Cooley & Co., Stifel, Nicolaus & Co.

Thomas & Co., Republic National Bank, Dallas, Liberty National Bank & Trust Co., Oklahoma City, National Boulevard Bank, Chicago, Arnold & Derbes, Hattier & Sanford, Henry Harris & Sons, Inc., Hutchinson, Shockey & Co., William S. Morris & Co., Jack M. Bass & Co., Inc., McDonald-Moore & Co., Mid-South Securities Co., James N. Reddoch & Co., M. B. Vick & Co., Memphis Securities Co., Chapman, Howe & Co., Mackall & Coe and D. H. Blair & Co.

Newport, Tenn.

Bond Offering—Bill Lillard, Town Recorder, will receive sealed bids until 1:30 p.m. (EST) on July 27 for the purchase of \$700,000 water and sewer revenue bonds. Dated July 1, 1961. Due on July 1 from 1965 to 1990 inclusive. Principal and interest (J-J) payable at the Merchants & Planters Bank, in Newport. Legality approved by Chapman & Cutler, of Chicago.

South Blount County Utility District (P. O. Maryville), Tenn.

Bond Offering—J. Ed Hall, District Secretary, will receive sealed bids until 11 a.m. (EST) on July 29 for the purchase of \$1,000,000 waterworks system revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1995 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the

Park National Bank, in Knoxville. Legality approved by Chapman & Cutler, of Chicago.

Washington County (P. O. Jonesboro), Tenn.

Bond Offering—James D. Elliot, County Chairman, will receive sealed bids until 10 a.m. (CST) on July 28 for the purchase of \$150,000 school, series 1961 bonds. Dated July 1, 1961. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

TEXAS

Agricultural & Mechanical College of Texas, College Station, Texas

Bond Sale—The \$5,000,000 permanent university fund, series 1961 bonds offered on July 11—v. 194, p. 59—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.047, a net interest cost of about 3.14%, as follows:

\$800,000 as 4½s. Due on July 1 from 1962 to 1965 inclusive. 2,725,000 as 3s. Due on July 1 from 1966 to 1976 inclusive. 1,475,000 as 3.20s. Due on July 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows:

Equitable Securities Corporation, Stone & Webster Securities Corp., Paribas Corp., Spencer Trask & Co., Tucker Anthony & R. L. Day, The Ohio Co., William Blair & Co., Eddleman, Pollok & Fosdick, Inc., Sutro Bros. & Co., F. W. Craigie & Co., Shelby Culom Davis & Co., Yarnall, Biddle & Co., Cooley & Co., Granger & Co., Harkness & Hill, Inc., Park, Ryan, Inc., Robinson-Humphrey Co., Wells & Christensen, Inc., Ranson & Co., Sterne, Agee & Leach, Yates, Heitner & Woods, Allan Blair & Co., W. H. Newbold's Son & Co., and Woodcock, Moyer, Fricke & French, Inc.

Angleton, Texas

Bond Offering—Arrington Farrer, City Mayor, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$150,000 waterworks system bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1964 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, in Angleton. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Bellaire, Texas

Bond Offering—Gary O. Summers, City Manager, will receive sealed bids until 8 p.m. (CST) on July 24 for the purchase of \$200,000 drainage, series 1961 bonds.

Bryan, Texas

Bond Offering—Fred C. Sandlin, City Manager, will receive sealed bids until 2 p.m. (CST) on July 20 for the purchase of \$600,000 street improvement, series 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1981 inclusive. Callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the First State Bank & Trust Company, in Bryan. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Corpus Christi, Texas

Bond Offering—Herbert W. Whitney, City Manager, will receive sealed bids until 10 a.m. (CST) on July 18 for the purchase of \$2,400,000 general improvement 1961 limited tax bonds. Dated July 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Callable as of March 1, 1972. Principal and interest (J-J) payable at the Corpus Christi State National Bank, in Corpus Christi. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Ennis, Texas

Bond Offering—F. E. Hofer, Mayor, will receive sealed bids until 7 p.m. (CST) on July 18 for the purchase of \$375,000 hospital limited tax bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1979 inclusive. Principal and in-

terest (F-A) payable at the Ennis State Bank, in Ennis. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Palacios Independent School Dist., Texas

Bond Offering—Ralph Newsom, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on July 18 for the purchase of \$1,000,000 schoolhouse series 1961 bonds. Dated July 15, 1961. Due on July 15 from 1964 to 1993 inclusive. Callable as of July 15, 1976. Principal and interest (J-J) payable at the First City National Bank, in Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Palacios Indep. Sch. Dist., Texas

Bond Offering—Ralph Newsom, Superintendent of Schools, will receive sealed bids until July 18 for the purchase of \$1,000,000 school building bonds.

Sheffield Indep. Sch. Dist. (P. O. Irana), Texas

Bond Offering—H. C. Burnam, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on July 20 for the purchase of \$150,000 schoolhouse 1961 limited tax bonds. Dated July 1, 1961. Due on Jan. 1, 1970 and 1971. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

University of Texas, Board of Regents, Austin Texas

Bond Sale—The \$6,000,000 permanent university fund, series 1961 bonds offered on July 11—v. 194, p. 60—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.047.

Other members of the syndicate were as follows:

Squitable Securities Corporation, Stone & Webster Securities Corp., Paribas Corp., Spencer Trask & Co., Tucker Anthony & R. L. Day, The Ohio Co., William Blair & Co., Eddleman, Pollok & Fosdick, Inc., Sutro Bros. & Co., F. W. Craigie & Co., Shelby Culom Davis & Co., Yarnall, Biddle & Co., Cooley & Co., Granger & Co., Harkness & Hill, Inc., Park, Ryan, Inc., Robinson-Humphrey Co., Wells & Christensen, Inc., Ranson & Co., Sterne, Agee & Leach, Yates, Heitner & Woods, Allan Blair & Co., W. H. Newbold's Son & Co., and Woodcock, Moyer, Fricke & French, Inc.

VERMONT

University of Vermont, Burlington, Vt.

Bond Offering—George N. Clerkin, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 25 for the purchase of \$2,370,000 dormitory revenue 1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Offering—Sealed bids will be received until Aug. 9 for the purchase of \$9,125,000 bonds.

WASHINGTON

Benton County, Richland School District No. 400 (P. O. Prosser), Washington

Bond Sale—The \$1,658,000 school bonds offered on July 11—v. 193, p. 2831—were awarded to a syndicate composed of John Nuveen & Co., National Bank of Commerce, of Seattle, National Bank of Washington, Tacoma, J. A. Hogle & Co., Allison-Williams Co., Seattle Trust & Savings Bank, of Seattle, and Chas. N. Tripp & Co., at a price of 100.9141, a net interest cost of about 3.63%, as follows:

\$291,000 as 4s. Due on Aug. 1 from 1963 to 1965 inclusive.
811,000 as 3½s. Due on Aug. 1 from 1966 to 1972 inclusive.
558,000 as 3½s. Due on Aug. 1 from 1973 to 1976 inclusive.

King County (P. O. Seattle), Washington

Bond Offering—Ralph R. Stender, Clerk of the Board of County Commissioners, will receive sealed bids until 1:30 p.m. (PDST) on Aug. 21 for the purchase of \$743,000 century 21 exposition participation 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1976 inclusive. Callable as of Aug. 1, 1968. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Bond Offering—Ralph R. Stender, Deputy, will receive sealed bids until 1:30 p.m. (PDST) on Aug. 21 for the purchase of \$1,650,000 airport 1961 bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest (F-A) payable at the County Treasurer's office. Legality

approved by Weter, Roberts & Shefelman, of Seattle.

Pierce County Sch. Dist. No. 83 (P. O. Tacoma), Wash.

Bond Sale—The \$50,000 school, series A bonds offered on June 29—v. 193, p. 2724—were awarded to McLean & Co., Inc.

WEST VIRGINIA

Charleston, W. Va.

Bond Offering—John A. Shanklin, Mayor, will receive sealed bids until 11 a.m. (EST) on July 31 for the purchase of \$4,000,000 sewer revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 2000 inclusive. Callable as of July 1, 1976. Principal and interest (J-J) payable at the Kenawha Valley Bank, in Charleston. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

St. Albans, W. Va.

Bond Sale—The \$500,000 waterworks and sewer revenue bonds offered on July 10—v. 194, p. 60—were awarded to a group composed of B. J. Van Ingen & Co., Inc., Young Moore & Co., and Westheimer & Co.

West Virginia Institute of Technology (P. O. West Liberty), West Virginia

Bond Sale—The \$200,000 dormitory revenue bonds offered on July 7—v. 193, p. 2831—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

WISCONSIN

Menasha, Wisc.

Bond Offering—Harry H. Kind, C. P. A., City Clerk-Comptroller, will receive sealed bids until 2 p.m. (CDST) on July 20 for the purchase of \$1,300,000 storm sewer bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the First National Bank, in Menasha. Legality approved by Chapman & Cutler, of Chicago.

CANADA

QUEBEC

Pierrefonds School Commission, Quebec

Bond Offering—Albert Monty, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (CDST)

on July 24 for the purchase of \$351,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Pont-Viau School Commission, Quebec

Bond Offering—Maurice Pepin, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$75,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Ripon School Commission, Que.

Bond Offering—Conrad Beauchamp, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 25 for the purchase of \$105,000 school bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Michel-de-Squattek School Commission, Quebec

Bond Offering—Renaud Viel, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$98,500 school bonds. Dated July 2, 1961. Due on July 2 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Thetford Mines, Quebec

Bond Offering—Fernand Poiré, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 24 for the purchase of \$140,000 city improvement bonds. Dated Sept. 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Villeneuve, Quebec

Bond Offering—Georges Latouch, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EDST) on July 26 for the purchase of \$53,000 town improvement bonds. Dated Aug. 1, 1961.

Due on Aug. 1 from 1962 to 1971 inclusive. Principal and interest (F-A) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Windsor, Quebec

Bond Offering—J. M. Houle, Town Clerk, will receive sealed bids until 7:30 p.m. (EDST) on July 26 for the purchase of \$200,000 town improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

REPORT OF CONDITION OF
THE CORPORATION TRUST COMPANY

of 120 Broadway, New York, New York, at the close of business on June 30, 1961, published in accordance with a call made by the Superintendent of Banks pursuant to the provisions of the Banking Law of the State of New York.

ASSETS	
Cash, balances with other banks, and cash items in process of collection	\$3,639,142.08
United States Government obligations, direct and guaranteed	600,310.19
Corporate stocks	60,000.00
Leasehold improvements	190,913.43
Furniture and fixtures	408,386.56
Other assets	1,354,755.41
TOTAL ASSETS	\$6,253,507.67

LIABILITIES	
Demand deposits of individuals, partnerships, and corporations	1,681,739.07
TOTAL DEPOSITS	\$1,681,739.07
Other liabilities	2,883,743.02
TOTAL LIABILITIES	\$4,565,482.09

CAPITAL ACCOUNTS	
Capital	\$500,000.00
Surplus fund	325,000.00
Undivided profits	863,025.58
TOTAL CAPITAL ACCOUNTS	\$1,688,025.58

TOTAL LIABILITIES AND CAPITAL ACCOUNTS	
	\$6,253,507.67

+ This bank's capital consists of: Common stock with total par value of \$500,000.

MEMORANDA
Assets pledged or assigned to secure liabilities and for other purposes \$109,618.85
Securities as shown above are after deduction of reserves of 971.06
I, CHARLES J. SKINNER, Treasurer, of the above-named institution, hereby certify that this report of condition is true and correct to the best of my knowledge and belief.

Correct—Attest:
CHARLES J. SKINNER,
G. F. LE PAGE
RALPH CREWS
O. L. THORNE
Directors

This advertisement is under no circumstances to be construed as an offering of these securities for sale, or as a solicitation of an offer to buy any of such securities.
This offering is made only by the Prospectus.

NEW ISSUE



JULY 13, 1961

75,000 Shares

Youngwood Electronic Metals, Inc.

Common Stock
No Par Value

Price \$4 Per Share

Copies of the Prospectus may be obtained from such of the undersigned as are registered dealers in securities in this State.

AMOS TREAT & CO., INC.

BRUNO-LENCHNER, INC.

This announcement is neither an offer to sell nor a solicitation of an offer to buy any of these securities. The offer is made only by the Offering Circular.

NEW ISSUE

July 17, 1961

100,000 SHARES

SCULLY RECORDING INSTRUMENTS CORPORATION

COMMON STOCK
(Par Value \$.10 Per Share)

PRICE \$3 per share

Copies of the Offering Circular may be obtained from the undersigned or other Dealers or Brokers only in States in which the Underwriter, Dealers or Brokers are qualified to act, and in which the Offering Circular may be legally distributed.

MORAN & COMPANY

10 Commerce Court
Newark 2, N. J.

N. J. Phone
Market 3-1626

N. Y. Phone
Bowling Green 9-3897