

of the paint and wallpaper which Sears sells through its retail and catalog facilities. In 1960, sales to Sears accounted for 58% of DeSoto's sales.

DeSoto operates a total of nine plants in six states; headquarters are in Chicago.

EARNINGS—In 1960 the company reported net sales of \$48,426,000 and net income of \$2,369,700, or 74 cents per share, as compared with \$47,126,000, \$2,082,000 and 65 cents per share, in the prior year.

A quarterly cash dividend of 10 cents per share has been declared by DeSoto's board, payable June 14, 1961 to holders of record July 5.

UNDERWRITERS—Subject to the terms and conditions set forth in the underwriting agreement, the selling stockholder has agreed to sell, and each of the underwriters, for whom Goldman, Sachs & Co. and Lehman Brothers are acting as representatives, has severally agreed to purchase the number of shares of common stock set opposite its name below:

Table listing underwriters and the number of shares they are purchasing for DeSoto. Includes Goldman, Sachs & Co., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Smith, etc.

Devonbrook, Inc.—Common Registered—

This company of 1400 Broadway, New York, filed a registration statement with the SEC on June 9 covering 120,000 outstanding shares of common stock, to be offered for public sale at \$5 per share by Sigfried S. Alper, president.

Organized under Delaware law in May 1961, the company is engaged in the production and distribution of popularly-priced items of wearing apparel, principally suits, for women who wear "junior" sizes 5 to 15.

Digitronics Corp.—Record Highs—

An increase of 142% in sales, and an increase of 190% in net income, over the previous year was announced by the Digitronics Corp., Albertson, N. Y., manufacturer of electronic data processing equipment.

Net sales for the fiscal year ended March 31, 1961 totaled \$1,988,000, compared with \$821,000 shown in the previous year, and nearly four times the volume of the 1959 fiscal period.

Although research and development expenditures amounted to \$96,000 last year against \$71,000 a year earlier, net income before taxes equalled \$188,000, more than five times the \$35,652 reported for the 1960 fiscal year.

Net earnings after taxes totalled \$103,000, equivalent to 25.5c per share on the average number of shares outstanding at the year end. This compared to 10.2 cents and 7.5 cents per share respectively for the two previous years.

The company's total assets have again more than doubled, amounting to \$2,217,096, as compared with \$984,659 at the end of the previous fiscal year and \$456,766 in 1959. Current assets at the year end amounted to \$1,888,925 against \$812,603 a year earlier.

Dodge Manufacturing Corp.—Appointments—

The corporation has named Harris Trust & Savings Bank, Chicago, transfer agent for its common and cumulative preferred stock.

(R. R.) Donnelley & Sons Co.—Common Stock Offered—

A secondary offering of 270,000 shares of this company's common stock at \$49.75 per share was made June 15, by Harriman Ripley & Co. Inc. and associates.

PROCEEDS—None of the proceeds from the sale of the stock will accrue to the company as the shares are already issued and outstanding and are being sold for the accounts of certain stockholders.

merical printer in the United States. The company prints and binds a major portion of several nationally distributed magazines, including Farm Journal, Life, Look, National Geographic, and Time. It prints and binds all or substantial parts of the Sears, Roebuck & Co., Western Auto Supply Co., and other nationally distributed catalogs, The Encyclopedia Britannica, Compton's Pictured Encyclopedia and The World Book Encyclopedia.

Headquarters of the company are in Chicago, and plants are located in Crawfordsville, and Warsaw, Ind.; Willard, Ohio, and Old Saybrook, Conn. For the year 1960 the company had net sales of \$148,764,000 and net income of \$10,114,000. For the quarter ended March 31, 1961, net sales were \$33,263,000 and net income was \$1,858,000.—V. 193, p. 2213.

Dornost Publishing Co., Inc.—Common Registered—

This company, of 43 West 61st St., New York, filed a registration statement with the SEC on June 14 covering 100,000 shares of common stock, to be offered for public sale at \$1 per share.

Organized in August, 1959, the company is engaged in the publication of a monthly magazine entitled "The National Real Estate Investor," publication of which commenced in September, 1959.

The company has outstanding (after giving effect to a recent 2,000-for-1 stock split) 230,000 shares of common stock, of which Alexander Segal, Board Chairman, and Joseph Shore, President, own 43.5% each, and management officials as a group 87.8%.

Dynalectron Corp.—New Name—

See California Eastern Aviation, Inc., above.

Edo Corp.—Common Registered—

This company, of 14-04 111th St., College Point, N. Y., filed a registration statement with the SEC on June 14 covering 108,971 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Paine, Webber, Jackson & Curtis.

The company and its subsidiaries are engaged in the design, development and manufacture of a variety of items of electronic and electrical equipment and components, specializing in marine (both surface and undersea) and airborne devices.

Educational Development Corp.—Capital Stock Offered—

Pursuant to an offering circular, dated June 6, 1961, the company offered, without underwriting, 300,000 shares of its \$1 par capital stock at \$1 per share.

BUSINESS—The company was incorporated March 23, 1961 under the laws of the State of California. Its executive offices are at 200 South California Ave., Palo Alto, Calif.

CAPITALIZATION—The authorized capitalization of the company consists of 1,000,000 shares of capital stock having a par value of \$1.00 per share.

Edwards Container Corp., Culver City, Calif.—Files With Securities and Exchange Commission—

The corporation on May 29, 1961 filed a Registration A with the SEC covering 60,000 common shares (par \$1) to be offered at \$5, through Olmstead, Allen & Co., Los Angeles, Calif.

Eichler Homes, Inc.—Realty Project—

Ground breaking ceremonies at San Francisco's first redevelopment project, Western Addition, on June 7 launched a \$17 million residential-commercial construction program of Eichler Homes, Inc.

The company is the largest of 22 private developers who will restore the 108-acre site with some \$50,000,000 in construction.

The representation of Federal, state and city governments and private enterprise symbolized the joint effort involved in the vast urban redevelopment program of major significance to the city.

Planned as family dwellings, the garden apartments will include three bedrooms, two baths and family rooms. The high-rise apartments will have one, two and three bedrooms.—V. 193, p. 2213.

Electric Auto-Lite Co.—Acquisition Approved—

Stockholders of Equilease Corp. at a special meeting June 9 approved the acquisition of the assets of the leasing company by the Electric Autolite Co. of Toledo, Ohio.

The basis for the acquisition is one share of Autolite common stock for each 20 1/2 shares of Equilease common stock.

Joseph Boneparth, who has been President of Equilease since its formation in mid-1959, and who will continue as President of the newly wholly-owned subsidiary, stated it is anticipated with the completion of the acquisition, "Equilease will have a larger capital base available for its leasing operations."

Prior to the special meeting of Equilease stockholders, Autolite was the owner of 69.8% of Equilease's 1,165,000 shares, of outstanding \$1

par value common stock and, if the \$2,880,000 of Equilease's 10-year 5% convertible subordinated debentures now held by Autolite were converted into common shares, Autolite would then have owned 86.5% of the outstanding common stock of Equilease.—V. 193, p. 910.

Electric Bond & Share Co.—New Subsidiary—

The company has announced that its board of directors authorized an initial investment of \$10 million in a new wholly-owned subsidiary, EBS Development Corp., whose sole purpose is to "function as the medium through which Bond and Share will acquire, manage and develop manufacturing and other non-utility businesses."

Lester Ginsburg, Senior Vice-President of Bond and Share, has been chosen as President of the new enterprise, George G. Walker, Chairman. A. A. Talmage, also a Vice-President of Bond and Share, is Vice-President and Treasurer of EBS Development.—V. 193, p. 2433

Electronic Engineering Co. of Calif.—Files Stock Plan

This company of 1601 East Chestnut Ave., Santa Ana, Calif., filed a registration statement with the SEC on June 13 covering 38,500 shares of common stock, to be offered to selected officers and employees pursuant to the company's Restricted Stock Option Plan.—V. 189, p. 2782.

Family Finance Corp.—Notes Sold Privately—

The corporation has completed the private sale of \$10,000,000 of its 5 1/2% junior subordinated notes, due June 1, 1981, to several institutional investors. Goldman, Sachs & Co., New York, assisted the corporation in arranging the financing.

Family Finance Corp. is one of the largest companies in the consumer finance business. Through subsidiaries it operates about 350 offices in 33 states.—V. 189, p. 2889.

Famous Artists Schools, Inc.—Common Registered—

This company of 680 Fifth Ave., New York, filed a registration statement with the SEC on June 13 covering 336,625 shares of common stock, of which 100,000 shares are to be offered for public sale by the present holders thereof.

The company is in the business of providing home study courses by correspondence in the fields of commercial art, fine arts painting, professional cartooning, and fiction, non-fiction, advertising and business writing.

In addition to certain indebtedness, the company has outstanding 946,500 shares of common stock, of which Albert Dorne, President, owns 10.5% and management officials as a group 38.1%.

Federal Tool & Manufacturing Co.—Common Reg'd—

This company of 3600 Alabama Ave., Minneapolis, filed a registration statement with the SEC on June 12, covering 300,000 outstanding shares of common stock, to be offered for public sale at \$5 per share by the holders thereof.

The company is engaged primarily in the manufacture and sale of short-run stampings out of such metals as sheet and strip steel, sheet aluminum, brass, copper, bronze, nickel, beryllium, stainless steels, and aircraft alloys.

First Mortgage Fund—Stock Registered—

This Fund of 30 Federal St., Boston, Mass., filed a registration statement with the SEC on June 12, covering 1,200,000 shares of beneficial interest, of which 1,000,000 shares are to be offered for public sale at \$15 per share.

Organized under Massachusetts law in May 1961, the Fund is a closed-end business investment trust of the management type which intends to qualify as a real estate investment trust.

First Republic Corp. of America—Additional Financing Details—

Our June 5, 1961 issue reported the public sale on June 2 of 220,000 of this firm's common shares at \$10 per share. Additional financing details follow:

Table listing underwriters and the number of shares they are purchasing for First Republic Corp. Includes Morris Cohon & Co., Lieberbaum & Co., Charles A. Taggart & Co., etc.

Fireman's Fund Insurance Co.—Acquisition—

The purchase of one of Canada's leading insurance operations by the Fireman's Fund Group of Insurance Companies was announced by James F. Crafts President of Fireman's Fund, and Robert B. Moran, President of the Shaw & Begg Group of Canada.

Table with columns: Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec., Name of Company, Per Share, When Payable, Holders of Rec.

Table listing various companies with columns for Name of Company, Per Share, When Payable, and Holders of Rec. The table is organized into two main sections, each with 10 columns per entry.

Stock Record from the New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Table with multiple columns: Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes company names like Abacus Fund, Abbott Laboratories, ABC Industries, etc.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week (Shares). Includes sections for A, B, and C.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Lists various stocks like Carborundum Co., Carey (Philip) Mfg Co., etc.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes sub-sections D, E, and F listing various stocks like Dana Corp, Deere & Co, and Eagle-Picher.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for 'Range for Previous Year 1960', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'STOCKS', 'Monday', 'Tuesday', 'Wednesday', 'Thursday', 'Friday', and 'Sales for the Week Shares'. It lists various companies like Fansteel Metallurgical Corp, Fawcok Corp, Pedders Corp, etc., along with their stock prices and weekly sales.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week Shares. Includes sections for J, K, L, M.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Lists various stocks and their prices.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 12, Tuesday June 13, Wednesday June 14, Thursday June 15, Friday June 16, Sales for the Week Shares. Includes sections for O, P, and Q.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday June 12, Tuesday June 13, LOW AND HIGH SALE PRICES (Wednesday June 14, Thursday June 15, Friday June 16), Sales for the Week Shares. Includes sections R and S.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960, Range Since Jan. 1, STOCKS EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Includes sub-sections for LOW AND HIGH SALE PRICES and various stock listings like Spiegel Inc, Standard Brands, etc.

For footnotes, see page 28.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, NEW YORK STOCK EXCHANGE STOCKS, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week. Includes various stock listings such as U.S. Gypsum Co, U.S. Industries Inc, and Vanadium-Alloys Steel Co.

*Bid and asked prices; no sales on this day. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. z Ex-distribution. All preferred issues are cumulative unless otherwise indicated.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 16)

Main table containing bond records with columns for issuer, interest, Friday last, week's range, bonds sold, and range since Jan 1. Includes sections for 'BONDS New York Stock Exchange' and 'BONDS Consolidated Edison of New York (continued)'.

For footnotes, see page 38.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 16)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range at Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range at Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for H, I, J, K, L, M, N.

For footnotes, see page 38.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 16)

Main table containing bond records with columns for Bond Name, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1.

Continued on page 38

For footnotes, see page 38.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 16)

Main table containing stock listings with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, Range Since Jan. 1 (Low/High), and Par value. Includes sections for American Stock Exchange and G (General).

For footnotes, see page 38.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 16)

Main table containing stock listings under sections J, K, L, M, N, O, P. Each section lists company names, stock types, Friday last sale price, week's range of prices, sales for the week, and range since Jan. 1.

For footnotes, see page 38.

AMERICAN STOCK EXCHANGE (Range for Week Ended June 16)

Table of American Stock Exchange stocks including columns for Stock Name, Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

Table of Bonds American Stock Exchange including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Foreign Governments and Municipalities

Table of Foreign Governments and Municipalities bonds including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 16)

Continued from page 33

Table of New York Stock Exchange bonds including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Table of New York Stock Exchange bonds including columns for Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, and Range Since Jan. 1.

Footnote explaining abbreviations used in the bond records, such as 'cod', 'cons', 'cum', 'conv', 'm', 'n-v', 'v t c', 'w i', 'x w', 'y', 'z', 'a', 'b', 'c', 'd', 'e', 'f', 'g', 'h', 'i', 'j', 'k', 'l', 'm', 'n', 'o', 'p', 'q', 'r', 's', 't', 'u', 'v', 'w', 'x', 'y', 'z'.

OUT-OF-TOWN MARKETS (Range for Week Ended June 16)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan 1. It lists various companies like Calumet & Hecla Inc., Canadian Export Gas Ltd., and others, with their respective prices and ranges.

For footnotes, see page 46.

CANADIAN MARKETS (Range for Week Ended June 16)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Par. The table lists various Canadian companies and their stock performance metrics.

For footnotes, see page 46.

CANADIAN MARKETS (Range for Week Ended June 16)

Table with multiple columns for stock names, prices, and dates. Includes categories like 'Glacier Explorers', 'Loblaw Groceries', 'Mackay class A', etc.

For footnotes, see page 46.

CANADIAN MARKETS (Range for Week Ended June 16)

Main table containing Canadian market data with columns for commodity names, prices (Par, Low, High), and dates. Includes sections for Oshawa Wholesale, Pacific Nickel, Teck Hughes Gold, and various mining and industrial products.

Toronto Stock Exchange—Curb Section

Prices Shown Are Expressed in Canadian Dollars

Table of Toronto Stock Exchange Curb Section with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range Since Jan. 1.

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes explaining symbols and abbreviations used in the tables, such as 'No par value', 'Odd lot sale', 'Deferred delivery sale', etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 16)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Boston Fund Inc., and various international and specialty funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Liberty Natl Life Ins, and various other insurance providers.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Maturity, Bid, and Ask. Includes Federal Home Loan Banks and Federal Land Bank Bonds.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, and Ask. Includes various Treasury Notes and Certificates.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, and Ask. Includes bills for various dates from 1961 to 1962.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Issuer, Bid, and Ask. Includes issues from Armco Steel, Bausch & Lomb, and others.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value; a Net asset value, b Bid yield price, d EX-rights, k Admitted to listing on the New York Stock Exchange, t New stock, x EX-dividend, w When issued, y EX-stock dividend.

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Second Federal Reserve District—New York—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Third Federal Reserve District—Philadelphia—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Fourth Federal Reserve District—Cleveland—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Fifth Federal Reserve District—Richmond—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Sixth Federal Reserve District—Atlanta—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Seventh Federal Reserve District—Chicago—

Table with columns: Clearings at, 1961 \$, 1960 \$, Inc. or Dec. %, Jan. 1 to May 31 (1961 \$, 1960 \$, Inc. or Dec. %), 1961 \$, 1960 \$, Inc. or Dec. %, Week Ended June 10 (1961 \$, 1960 \$, Inc. or Dec. %), 1959 \$, 1958 \$. Section: Eighth Federal Reserve District—St. Louis—

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended June 7, 1961: Decreases of \$866 million in the loans adjusted and \$1,417 million in U. S. Government demand deposits, and an increase of \$207 million in savings deposits.

Commercial and industrial loans decreased a net of \$299 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$379 million; their loans for purchasing or carrying "other" securities increased \$99 million. Loans to nonbank financial institutions decreased \$137 million. "Other" loans decreased \$102 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$19 million but borrowings from others increased \$279 million. Loans to domestic commercial banks increased \$209 million.

Table with columns for Assets and Liabilities, and rows for various bank categories and items, showing values for June 7, 1961, and changes since May 31, 1961, and June 8, 1960.

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. ‡ Increase in total of demand deposits adjusted, based on former definition and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks. § Not available. * May 31 figures revised.

Table titled 'ENTIRE ISSUE CALLED' listing companies and issues with columns for Company and Issue, Date, and Page.

* Announced in this issue.

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

Table showing consolidated financials for 12 Federal Reserve Banks, including ASSETS, LIABILITIES, and CAPITAL ACCOUNTS, with columns for June 14, 1961, and changes since June 7, 1961, and June 15, 1960.

* Figures in parentheses are the eliminations made in the consolidating process.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Table of redemption notices with columns for Company and Issue, Date, and Page, listing various bonds and stocks.

Large table of dividends with columns for Name of Company, Per Share, When Payable, and Holders of Rec., listing numerous companies and their dividend details.

DIVIDENDS

Continued from page 16

Continuation of the dividends table, listing companies and their dividend details.

please
care...



Only you can dry
the tears of hunger . . .
The U.S. Government has
given CARE precious
stocks of farm abundance . . .
Every \$1 you give enables CARE
to deliver a big Food Crusade
package to a needy family
overseas. . . . And your name and
address go with each package, to
tell hungry children and their
parents that you, and our country
are their friends . . .

\$1 sends 22 lbs.
of food to the
world's hungry.

Join the
CARE
Food
Crusade



CARE, 660 First Ave., New York 16, N. Y.

Enclosed find \$..... for Food Crusade packages
to be delivered in my name, wherever most needed.

YOUR NAME

ADDRESS

CITY..... ZONE..... STATE.....

Note: Contributions are Income-Tax Deductible

426

to Grande & Co., as 4.70s, at a price of 100.02, a basis of about 4.69%.

Miles City, Mont.

Bond Sale—The \$230,000 sewerage system revenue bonds offered on June 12—v. 193, p. 2377—were awarded to a group composed of Piper, Jaffray & Hopwood, the Allison-Williams Co., and J. M. Dain & Co.

Missoula County School District No. 5 (P. O. Missoula), Mont.

Bond Sale—The \$68,000 school bonds offered on June 8—v. 193, p. 2485—were awarded to Piper, Jaffray & Hopwood.

Polson, Mont.

Bond Offering—Lyle Nelson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 28 for the purchase of \$195,000 city improvement general obligation bonds. Interest J-J.

Ravalli County School Dist. No. 9 (P. O. Darby), Mont.

Bond Offering—Dora M. Fox, District Clerk, will receive sealed bids until 1 p.m. (MST) on July 11 for the purchase of \$180,000 elementary school building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Interest J-J.

Wheatland County, Harlowton High School District No. 16 (P. O. Harlowton), Mont.

Bond Offering—Mary Klock, Clerk of the Board of Trustees, will receive sealed bids until 9 p.m. (MST) on June 26 for the purchase of \$60,000 school bonds. Dated July 1, 1961. Interest J-J.

Whitefish, Mont.

Bond Offering—Albert Quam, City Clerk, will receive sealed bids until 11 a.m. (MST) on June 26 for the purchase of \$250,000 sewerage system revenue bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

NEVADA

Sparks, Nev.

Bond Offering—Claude Cauble, City Clerk, will receive sealed bids until 7:30 p.m. (PDST) on June 26 for the purchase of \$350,000 sewer general obligation bonds. Dated July 1, 1961. Due on July 1 from 1961 to 1984 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Concord, New Hampshire

Bond Offering—Verne F. Santos, Jr., City Treasurer, will receive sealed bids c/o The National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, until 11 a.m. (EDST) on June 21 for the purchase of \$110,000 city improvement general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1972 inclusive. Principal and interest payable at The National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Cinnaminson Township Sch. Dist. (P. O. Palmyra), N. J.

Bond Offering—William J. Strabel, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on July 10 for the purchase of \$1,300,000 school bonds. Dated Aug. 1, 1961. Due on Feb. 1 from 1963 to 1982 inclusive. Principal and interest (F-A) payable at the Burlington County Trust Company, in Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

East Brunswick Township School District (P. O. 155 Old Bridge), New Jersey

Bond Sale—The \$1,918,000 school bonds offered on June 13—v. 193, p. 2054—were awarded to a syndicate headed by John Nuveen & Co., taking \$1,916,000 as 4.15s, at a price of 100.123, a basis of about 4.13%.

Other members of the syndicate were as follows: Paine, Webber, Jackson & Curtis, Barcus, Kindred & Co., Wm. J. Mericka & Co., Thomas & Co., H. V. Sattley & Co., Inc., M. B. Vick & Co., Walter, Woody & Heimerdinger, and Channer Newman Securities Co.

Emerson, N. J.

Bond Offering—Michael D. Franco, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$108,000 borough general improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1972 inclusive. Principal and interest (J-J) payable at the Peoples Trust Company of Bergen County, in Westwood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hasbrouck Heights, N. J.

Bond Offering—Robert I. Rafford, Borough Clerk, will receive sealed bids until 8:30 p.m. (EDST) on June 21 for the purchase of \$173,500 general improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1974 inclusive. Principal and interest (J-J) payable at the Peoples Trust Co., of Hasbrouck Heights. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Howell Township School District (P. O. Farmingdale), N. J.

Bond Sale—The \$1,342,000 school bonds offered on June 8—v. 193, p. 2377—were awarded to a group composed of John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Newburger, Loeb & Co., and J. R. Ross & Co., taking \$1,340,000, as 4.15s, at a price of 100.1597, a basis of about 4.13%.

Lenape Regional High School Dist. (P. O. Medford), N. J.

Bond Offering—Dorothy C. Gower, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 29 for the purchase of \$665,000 school bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1988 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Middle Township School District (P. O. Cape May Court House), New Jersey

Bond Sale—The \$1,050,000 school bonds offered on June 8—v. 193, p. 2377—were awarded to a group composed of John Nuveen & Co.; John J. Ryan & Co., and Leenthal & Co., taking \$1,049,000, as 4.15s, at a price of 100.0965, a basis of about 4.14%.

Monmouth County (P. O. Freehold), N. J.

Bond Sale—The \$970,000 bridge and general improvement bonds offered on June 14—v. 193, p. 2593—were awarded to a group composed of The National State Bank, of Newark, B. J. Van Ingen & Co., John J. Ryan & Co., and Dolphin & Co., as 3.45s, at a price of 100.087, a basis of about 3.44%.

Parsippany-Troy Hills Township School District (P. O. Parsippany), N. J.

Bond Offering—Harold E. Feuerstein, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$640,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1961 to 1981 inclusive. Principal and interest (J-J) payable at The Boonton National Bank of Parsippany-Troy Hills. Legality approved by Hawkins, Delafield & Wood, of New York City.

River Vale Township School Dist. (P. O. River Vale), N. J.

Bond Offering—Edith McIlveen, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on June 27 for the purchase of \$620,000 school general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1983 inclusive. Principal and interest (J-D) payable at The First National Bank of Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Waldwick, N. J.

Bond Offering—Charles A. Bearce, Borough Clerk, will receive sealed bids until 8 p.m.

(EDST) on June 29 for the purchase of \$175,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the First National Bank of Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

Additional Offering—Mr. Bearce, will also receive sealed bids at the same time for the purchase of \$40,000 water system bonds. Dated Dec. 1, 1958. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the First National Bank in Allendale. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Albuquerque, New Mexico

Bond Sale—The \$4,753,000 general obligation bonds offered on June 8—v. 193, p. 2269—were awarded to a syndicate headed by the First National City Bank, of New York.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., of New York; Harris Trust & Savings Bank, of Chicago; Merrill Lynch, Pierce, Fenner & Smith Inc.; First of Michigan Corporation; Roosevelt & Cross; First Southwest Co.; Braun, Bosworth & Co., Inc.; National State Bank, of Newark; Valley National Bank, of Phoenix.

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