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General Corporation and Investment News

RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

Acoustica Associates, Inc.—Shows Loss—

For the year ended Feb. 28, 1961, Acoustica Associates, Inc., had record sales of \$9,300,000 and a net loss, including special charges, of \$297,000, equal to 65 cents per share on the 449,875 shares outstanding, it was announced on May 25 by Robert L. Rod, President.

The loss was due to several factors, Rod stated, including heavy inventory write-offs, costs of moving a majority of company operations to Los Angeles, and extensive research and development expenditures for a new line of ultrasonic products.

For the same period a year ago, Acoustica had sales of \$8,106,738 and net earnings of \$240,879, equal to 63 cents a share on the 377,142 shares then outstanding.

"Many significant steps already are being taken by our greatly strengthened management team to increase the efficiency of our operations," the company president stated. "These include substantial reductions in fixed overhead charges, consolidation of multi-plant facilities in the Los Angeles area, and improvement of cost control procedures. The net result, we believe, will be a return to profitable operations this fiscal year."

These figures will be included in the annual report which will be distributed to shareholders early next month, Rod stated. Acoustica Associates, Inc., is a manufacturer of ultrasonics, electronics and illumination systems.—V. 190, p. 2613.

Aerojet-General Corp.—Appointment—

First National City Bank has been appointed trustee for \$15,000,000 principal amount of the corporation's 5½% sinking fund debentures due May 1, 1981.—V. 193, p. 2209.

Affiliated Investment Corp.—Common Registered—

Affiliated Investment Corp., of 1730 K St., N. W., Washington, D. C., filed a registration statement with the SEC on May 29 covering 400,000 shares of common stock, to be offered for public sale at \$5 per share. The offering will be made on a best efforts basis through Affiliated Underwriters Inc., which will receive a 75c per share selling commission and \$25,000 for expenses. The registration statement also includes 50,000 common shares, which underlie two-year warrants issued to the underwriter and 15,000 common shares which underlie warrants issued to Roger L. Murrell for services rendered, all exercisable at 50c per share.

The company was organized under District of Columbia law in February 1961 with the primary objective of owning investments in entities engaged in the business of life insurance, and other related phases of that industry. The estimated \$1,653,100 net proceeds from the stock sale will be added to general funds and used to acquire control of such companies. The company has outstanding 216,400 shares of common stock (purchased at organization for 50c per share), of which Louis E. McMahan, President (and President and one of the controlling stockholders of the underwriters), Marion L. Watkinson, Vice-President, and Dale O. Ross and Jesse L. Byrd, Jr., directors, own 30,000, 20,000, 40,000 and 20,000 shares, respectively.

Air Master Corp.—Class A Stock Registered—

This corporation of 20th Street, and Allegheny Avenue, Philadelphia, filed a registration statement with the SEC on May 26 covering 200,000 shares of class A common, of which 50,000 shares are to be offered for public sale by the company and 150,000 being outstanding stock, by the two present holders thereof. The offering price and underwriting terms are to be supplied by amendment. Francis I. duPont & Co., New York City, is listed as the principal underwriter.

The company is engaged in the manufacture and sale of aluminum combination storm and screen windows and doors, aluminum extrusions required for the manufacture thereof, and other aluminum products. Net proceeds of its sale of additional stock will be added to general funds of the company and will be available as working capital and for general corporate purposes, including possible use for the building up of inventory in connection with the possible opening of addition branch warehouses.

The company now has outstanding 150,000 class A and 450,000 class B shares, of which Leroy H. Hewitt, President, owns 50% each as does Harold L. Kapp, Secretary-Treasurer. Each proposes to sell his holdings of 75,000 class A shares.

Aldens, Inc.—Additional Financing Details—Our issue of May 29, 1961 reported the sale on May 26 of \$15,000,000 of this company's 5½% sinking fund debentures due June 1, 1981. Additional financing details follow:

UNDERWRITERS—The underwriters, for whom Lehman Brothers is acting as representative, have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company all the debentures, in the principal amounts set forth below opposite their respective names.

Amount	Amount	Amount	
Lehman Brothers	\$3,000,000	First of Michigan Corp.	\$200,000
A. C. Allyn & Co., Inc.	400,000	Goldman, Sachs & Co.	900,000
Bacon, Whipple & Co.	200,000	Hallgarten & Co.	400,000
Robert W. Baird & Co., Inc.	200,000	Hemphill, Noyes & Co.	400,000
Incorporated	200,000	Lazard Freres & Co.	900,000
Bear, Stearns & Co.	400,000	McKevly & Company	200,000
A. G. Becker & Co. Inc.	900,000	Mid-Continent Securities Co., Inc.	200,000
Blunt Ellis & Simmons	200,000	Newburger & Company	200,000
Blyth & Co., Inc.	900,000	Paribas Corporation	900,000
J. C. Bradford & Co.	200,000	R. W. Pressprich & Co.	400,000
Crutenden, Podesta & Co.	200,000	I. M. Simon & Co.	200,000
J. M. Dain & Co., Inc.	200,000	Stein Bros. & Boyce	200,000
Eastman Dillon, Union Securities & Co.	900,000	G. H. Walker & Co.	400,000
—V. 193, p. 2321.		Wertheim & Co.	900,000
		White, Weld & Co.	900,000

Alexander's Department Stores, Inc.—Sale Agreement. See E. J. Korvette, Inc., this issue.—V. 193, p. 1009.

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Akron, Canton & Youngstown RR.—Earnings—

Period End.	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
April 30	1961	1960	1961	1960
Railway oper. revenue	\$425,332	\$505,332	\$1,638,832	\$2,019,230
Railway oper. expenses	347,036	386,518	1,416,532	1,554,317
Net revenue from railway operations	\$78,296	\$118,814	\$222,300	\$464,913
Net ry. oper. income	26,670	37,198	38,801	150,302
—V. 193, p. 2105.				

Algonia Central & Hudson Bay Ry. — Partial Redemption—

The company has called for redemption on June 30, next, 6,000 shares of its 6% cumulative redeemable convertible preferred shares at \$52.75 per share.—V. 192, p. 593.

Amedco, Inc.—Merger—

After approval by the stockholders of Amedco, Inc., at a meeting held in St. Petersburg May 29, a merger was effected with Quality Shell Homes, Inc., also of this city.

Robert W. Evans became Chairman of the Board and Chief Executive Officer of Amedco. He and his wife previously owned all the stock of Quality Shell Homes. They received 650,000 authorized and unissued shares of Amedco. Amedco now has 1,300,707 shares outstanding, trading in the over-the-counter market. Combined assets of the corporations are about \$6 million.

Mr. Evans, following the acceptance of the merger plan by more than 75% of Amedco shareholders, was subsequently elected to the board and as its Chairman by board members. Mr. Evans then announced that there was a proposed new underwriting of Amedco stock to be handled by Pierce, Carrison, Wulbern, Inc., of Jacksonville, in conjunction with other underwriters.

Amedco represents a complex of 25 home building and development subsidiaries. It also includes a mortgage financing subsidiary and has land holdings in Florida.

Amerace Corp.—Proposed Stock Split—

The directors of Amerace Corp. voted June 1 to split the common stock three-for-one, to increase the cash dividend, and to continue the regular stock dividend of 1% each quarter. Common shareholders of record June 12 will receive two additional shares of common for each share held.

Amerace directors declared a regular quarterly dividend on the split stock of 1% in stock and 10 cents in cash. The cash dividend is equal to 30 cents on a pre-split share, compared to 25 cents paid

previously, an increase of 20%. The cash and stock dividend will be paid on July 10 to holders of record June 12.—V. 193, p. 1897.

American Broadcasting-Paramount Theatres, Inc.—Common Stock Offered—Pursuant to a June 2, 1961 prospectus, Merrill Lynch, Pierce, Fenner & Smith Inc., and Cyrus J. Lawrence & Sons, New York City, and associates, publicly offered 140,000 outstanding shares of this company's \$1 par common stock at \$52.50 per share. None of the proceeds of the sale accrued to the company, the stock having being sold for the trustees of the Edward John Noble Foundation.

BUSINESS—The company's principal activities are television and radio broadcasting, carried on generally through its American Broadcasting Co. division, and motion picture theatre operation, conducted by subsidiaries. In 1960, television broadcasting accounted for 63% of consolidated revenues and motion picture theatre operations accounted for 26% of consolidated revenues. The company has expanded its business into certain other fields, including phonograph records and publishing. The company also has substantial minority stock interests in three small electronics companies.

CAPITALIZATION—The capitalization of the company and its consolidated subsidiaries at March 1, 1961, adjusted to give effect to the increase on May 19, 1961 in the authorized common stock from 5,000,000 to 10,000,000 shares, was as follows:

	Authorized	Outstanding
Long-Term Debt:		
4.2% Notes, payable \$1,250,000 semi-annually from July 1, 1962 to and including July 1, 1972; \$1,625,000 semi-annually from Jan. 1, 1973 to and including July 1, 1977; and \$10,000,000 on Jan. 1, 1978.....	\$52,500,000	\$52,500,000
Other notes and mortgages.....	*1,017,928	*1,017,928
5% preferred stock \$20 par value.....	74,433 shs.	67,331 shs.
Common stock (\$1 par value).....	10,000,000 shs.	4,226,536 shs.

*Of this amount, \$636,053 represents obligations of subsidiaries. In addition, there are small minority stock interests in certain subsidiaries which aggregated \$349,655 at Dec. 31, 1960.

UNDERWRITERS—The underwriters named below have severally agreed, subject to certain conditions of the purchase agreement, to purchase from the selling stockholder the number of shares of common stock set opposite their respective names below.

Shares	Shares		
Merrill Lynch, Pierce, Fenner & Smith Inc.	50,000	Eastman Dillon, Union Securities & Co.	10,000
Cyrus J. Lawrence & Sons	50,000	Lehman Brothers	10,000
Blyth & Co., Inc.	12,000	Hornblower & Weeks	8,000
—V. 193, p. 1685.			

American Electronic Laboratories, Inc. — Proposes Rights Offering—

This company, of 121 North Seventh Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 10,632 shares of class A common stock. It is proposed to offer such stock for subscription by stockholders at the rate of one new share for each 10 shares held. The record date and offering price are to be supplied by amendment. Suplee, Yeatman, Mosley Co., Inc., Philadelphia, the underwriter, will receive a fee of \$5,000 and a concession of \$1 or \$2 per share depending upon the number of shares not subscribed for. The registration statement also includes 23,100 class A common shares, to be offered to officers and employees of the company to whom stock options have been or will be granted under its stock option plan.

The company is engaged primarily in research and development in the field of electronic communication equipment. It also produces and sells on a commercial basis various electronic equipment and components. The company is presently engaged in constructing additional facilities at its Lansdale site at an approximate cost of \$400,000, of which \$250,000 will be obtained by means of a first mortgage. \$150,000 of the net proceeds from this stock sale will be used to finance such construction. The company plans to apply \$100,000 to purchase additional equipment for use in the new plant and the balance, if any, will be used for general corporate purposes.

The company has outstanding 82,486 class A and 23,842 class B common shares. Of the class B shares, Leon Rieberman, President, and his family, and Conrad J. Fowler, Board Chairman, and his family, own 21.33% and 18.16%, respectively. Management officials as a group own 50.1% of the class B and 4.5% of the class A shares. Holders of class B shares have the sole right to elect the entire board of directors.—V. 190, p. 150.

American Export Lines, Inc.—Plans Bond Sale—The company announced on June 1 the proposed sale of \$18,000,000 of United States Government Insured Merchant Marine Bonds. The bonds consist of serial bonds due Sept. 1, 1961-69 and term bonds due Sept. 1, 1985. The public offering will be made through an underwriting group headed jointly by the First Boston Corp., New York City; Childs Securities Corp., Chicago, Ill.

The bonds, which will be insured as to principal and interest by the United States of America under Title XI of the Merchant Marine Act of 1936, will be issued in four series of \$4,500,000 each, identical in terms and each secured by a first mortgage on one of American Export Lines new vessels.

American Export Lines is a carrier by water of freight, mail and passengers in regular service on essential trade routes primarily between ports on the North Atlantic coast of the United States and the Great Lakes and ports from Portugal to Morocco and the Mediterranean, Adriatic, Black and Red Seas, and Pakistan, India, Ceylon and Burma. The company operates 29 vessels. Eight vessels are presently under construction and, upon completion, will replace

eight vessels over 20 years of age which will be turned into the government.—V. 190, p. 766.

American Home-Products Corp.—Proposed Stock Split—

Directors of this company at their regular monthly meeting on May 25 voted to split the present shares three-for-one, according to Chairman Alvin G. Brush.

A special meeting of stockholders will be called for September to vote on a proposal to increase the authorized capital stock from 10,000,000 to 30,000,000 shares of the par value of \$1 each.

"If the stockholders approve the proposed increase in capital stock," said Alvin G. Brush, Chairman, "additional shares of capital stock at the rate of two shares for each share held will be distributed to stockholders early in October, 1961."

The board indicated its intention to increase the regular monthly dividend rate to 12 cents per share on the new stock as of Nov. 1, 1961.—V. 193, p. 1009.

American Uni-Vend Corp.—Common Registered—

This corporation, of 120 East 56th St., New York City, filed a registration statement with the SEC on May 29 covering 100,000 shares of common stock, to be offered for public sale on an all or

none basis through Robert A. Martin Associates Inc. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 common shares sold to the underwriter at \$2 per share, and 1,000 common shares issued to Booth, Lipton & Lipton, Esqs. for services.

The company was organized in 1960 for the purpose of selling products by means of company owned, coin operated vending machines which are leased to operators for the exclusive sale of products sold to them by the company. Both the company's vending machines and merchandise which it sells are manufactured for it by established producers. Present products are sold under the trade names "Alkaid," which the company owns; "Cloramint," for which it has

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week's market will offer an excellent opportunity to double check the tendency for bonds in recent weeks to ease in price—assuming the Federal Reserve does not move to bolster the capital market. Those who have dismissed the price weakening trend have been bearish about the vigor of recovery and have refused to become enthusiastic about the 3% increase in manufacturers' April new orders, the April reversal in factory inventories after a seven months' decline, a rise in factory backlogs for the third month in a row and the same for manufacturers' sales, the decline in unemployment and other bullish turns of events. If the capital market for debt obligations maintains its trend of pushing toward higher yields, we will have the market's appraisal of these portents. The bears may be proved correct, however, for the wrong reasons if Treasury deficit financing needs become the cause of weaker bond prices affected by shift into high short-term yields—sans Fed's support.

Long-term corporate debt issues up for bidding and negotiation this week are expected to tap the individual and institutional investors for about \$390 million and tax-exempt offerings are within the \$220 million level—a total demand of \$610 million.

Today's negotiations include \$20 million Clark Equipment Credit Corp. debentures (Lehman Bros. and Blyth & Co.), and Union Tank Car Co. \$40 million debentures (Smith, Barney & Co. and Blunt Ellis & Simmons). Pennsylvania Electric Co. \$12 million debentures will be up for bidding at noon DST. Tuesday will have the largest issue to hit the market. A.T.&T. will accept bids for \$250 million bonds to refund a like amount of 5% debentures. Bidding that same day will also be held for \$10 million Milwaukee, Wis., \$19,731,000 Nassau County, N. Y., and \$32 million State of Ohio obligations.

The following day, Wednesday, has Lehman Bros. and Smith, Barney & Co. scheduled to usher out P. Lorillard & Co. debentures. Bidding the same day will center on Community Public Service Co. (\$5 million), and \$9 million Madison Metropolitan Sewer District, Wisc. Thursday, June 8, has bidding in store for New York City's \$60,400,000 tax-exempts, and Brooklyn Union Gas Co. (\$20 million) bonds.

During the June 5-9 week there are several large equity offerings posted the largest of which is Public Service Electric & Gas Company's new issue to raise capital.

LARGE FOUR - WEEK FLOAT GAINS SLIGHTLY

Last week's public offerings went out generally as expected and was more active than a reasonable anticipation for a three-day holiday week. Hallicrafters Co. capital stock issue was the larger postponed issue set for that week.

Despite a sharp falling off in the latter two weeks of the four-week visible supply, the corporate demand for external financing remains at last week's 28-day estimated figure and municipals manage to pick up \$60 million more resulting in the over-all total being slightly larger than the previous projection for an equal number of days. Actually, bonds have increased in the four-week float and do not fall off until the fourth week, whereas equities have declined and show a marked change in dollar volume with the third week.

FOUR - WEEK VISIBLE SUPPLY

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
June 5-June 10	\$394,850,000	\$122,607,500	\$517,457,500	\$219,938,000	\$737,425,500
June 12-June 17	156,595,000	131,136,600	287,731,600	198,579,000	486,310,600
June 19-June 24	208,799,500	28,230,000	237,029,500	54,290,000	291,319,500
June 26-June 30	54,078,250	12,195,000	66,273,250	54,520,000	120,793,250
Total	\$814,322,750	\$294,169,100	\$1,108,491,850	\$527,357,000	\$1,635,848,850
Last week's data	\$749,265,000	\$368,995,000	\$1,119,040,000	\$469,518,000	\$1,588,558,000

* \$1 million or more. Does not include State of Oklahoma's \$35,500,000 set to appear in the next 60 days, nor the \$177 million Massachusetts Turnpike Authority rumored to appear July 1.

TOTAL FORMAL BACKLOG UNCHANGED

The corporate bond dollar volume with and without assigned offering dates remains at the billion dollar figure and equities, assisted particularly by the recent Ford Foundation and Mellon Charities offerings, similarly stay just above the billion dollar mark at \$2.3 billion. The municipal total backlog is, indeed, a heavy one and it, too, is at last week's projection.

In going from the issues firmed up for entry into the capital market to those still in the "rumor" and "reported to appear" stage, which is not to be construed as an approximate financing demand volume, it is possible to construct a possible—potential—demand for capital of about \$3.7 billion. The data in the following tables should make this clear:

	—Total Formal Backlog—	
	This Week	Last Week
Corporate bonds with dates	\$983,822,750 (46)	\$926,587,000 (43)
Corporate bonds without dates	147,415,000 (30)	174,243,250 (30)
Total bonds	\$1,131,237,750 (76)	\$1,100,830,250 (73)
Corporate stocks with dates	\$328,469,100 (99)	\$407,822,220 (87)
Corporate stocks without dates	932,972,940 (246)	835,630,000 (321)
Total stocks	\$1,261,442,040 (345)	\$1,243,452,220 (408)
Total corporates	\$2,392,679,790 (421)	\$2,344,282,470 (481)
Total municipals with dates	\$679,112,000 (89)	\$673,559,000 (94)
* Includes four preferreds totaling \$15,400,000 with dates and \$8,268,000 in three preferreds without dates. Also 24 issues of \$300,000 or less with dates and 96 issues without dates.		
† Includes TVA's \$50 million bond issue set for June 28 which is not exempt from Federal taxes but is exempt from state and local and personal property taxes.		
	—Total Indeterminate Backlog—	
	This Week	Last Week
Corporate stocks and bonds	\$1,400,000,000	\$1,500,000,000

The combined formal and indeterminate backlogs indicate that the gross corporate financing amounts to \$3.7 billion—approximately the same as last week's total. Two issues, the \$18 million American Export Lines insured bonds and the \$25 million Long Island Lighting Co. mortgage bonds, have left the indeterminate backlog for the formal one, above.

Changes in the Past Week

Corporate public offerings sold in the week through May 31 amounted to \$156,301,790. This includes the Illinois Bell Telephone Co. stock rights offering of \$83,813,040. Additions to the June 1 *Chronicle's* corporate calendar came to \$89,459,180. State and local issues sold in the same week were \$27,938,000 and calendar additions added up to \$70 million. The weekly sales cut-off date misses many issues that went through on June 1. They will be picked up next week.

Inherent Contradictions Between Being Opposed To Devaluation and Favoring Ending Gold Ties

While the political world is focusing attention on the meeting of the two "K's," the investment, trade and commerce world is trying to ascertain the consequences of the provisions of the Multer and Widnall bills which would eliminate whatever domestic ties we still have to gold. Foreigners may more knowingly be aware of the incongruity between our fervent declarations against raising the price of gold and removing gold reserve requirements behind Federal Reserve notes and deposits. One need not know much to understand that devaluation is one way to expand the monetary supply and the removal of gold reserve requirements domestically is another way. Therefore, though these bills pledge to honor foreign demands upon our gold at \$35 an ounce as heretofore, foreign dollar holders should have every reason to be suspicious rather than be reassured of a country creating a money-making vehicle to be operated entirely at the mercy of its operator without an important restraining influence. There have been many governments that have said gold's only function is solely to serve as foreign reserves to find that domestic fiat money moves completely pulled the rug out from under those reserves. Forgotten is the fact that a domestic gold standard must—in a devil's choice—come ahead of an international one insofar as universal acceptance of currency is concerned.

Dr. Burns as a Single Causer

Arthur F. Burns, John Bates Clark Professor of Economics at Columbia University and President of the National Bureau of Economic Research—known as an economist's economist—recently joined an impressive list of those who agree with the gold provisions of the two House bills mentioned above. Together with Roy L. Reiser, Vice-President and economist of Bankers Trust, Henry C. Alexander, Chairman of Morgan Guaranty Trust Co., Prof. Robert Triffin of Yale University, Edward M. Bernstein, formerly economist of the I.M.F., Allan Sproul, former head of the N. Y. Federal Reserve Bank, and the Committee for Economic Development, Dr. Burns sees no need for a gold standard domestically.

Last May 25 he said to the American Iron and Steel Institute: "... the gold reserve requirement . . . has not really served as a check against inflation in the postwar period and I doubt whether it will serve that function in the near future. Since the dollar has now become vulnerable to tides of sentiment, our role of international banker requires that we be in a position to use our gold stocks to protect the dollar against any speculative raid." [Italics supplied.]

This is a curious argument since he blames our limited gold standard (since 1933) for not checking postwar price inflation and doubts it could do so in the near future. Yet, like many who intensively study business cycle and price level behavior, he would—and has—never put his name to a single causal explanation or curative proposal for the price inflation phenomenon. Today's whole exciting debate as to the limitations of the monetary-central banking role in our economy concedes it cannot do the job alone and requires cooperative efforts by fiscal authorities and labor-management actions. In view of this, it is painful for Dr. Burns to say gold alone has failed to check our price inflation problem and to ignore the whole host of burdensome evidence responsible for it, which currently goes back to W. W. II itself. The explanation of price inflation would take too much space to recount here and would only duplicate what is well known—most of all to Dr. Burns. One would have to start with the deliberate price increasing moves of 1933 when devaluation was resorted to and gold redemption was suspended domestically.

The crucial question is whether we would have had less price inflation without the gold reserve requirement in the postwar years and whether it helped prevent more of an upward price level increase than we had.

Further, can it be accepted as correct that without the gold reserve requirement, our monetary managers would act more wisely and that this would serve as a better way to check foreign speculative raids? It is the judgment here that our curtailed domestic ties to gold was more helpful than none during the postwar Truman and Eisenhower Administrations and should continue to be helpful in this and succeeding ones. Our important problems are deficit financing, a huge pyramid of economically unsound debt, allowing the free market system to act on prices and pressure costs down, and to keep gold as an additional check on our monetary managers. Why our monetary managers should be loath to have such a check is a mystery—unless they want *carte blanche* freedom to inflate the money supply bases at will.

LARGER ISSUES IN THE OFFING

There is one equipment trust certificate among the following larger issues scheduled to appear as follows:

Week of June 5-June 9: \$5 million capital for Technical Industries, Inc., common; \$20 million Clark Equipment Credit Corp., debentures; one million shares of common of De Soto Chemical Coatings, Inc.; one million shares of class A stock of Futerman Corp.; 300,000 shares of Hallicrafters Co., capital; \$12 million Pennsylvania Electric Co., debentures; \$7.5 million St. Louis Capital, Inc., common; 80,000 shares of Southland Life Insurance Co., common; \$40 million Union Tank Car Co., debentures; \$250 million American Telephone & Telegraph Co., bonds; \$1,230,000 Denver & Rio Grande Western RR., equipment trust certificates; \$5 million Community Public Service Co., bonds; \$40 million Lorillard (P.) & Co., debentures; 900,000 shares of Public Service Electric & Gas Co., common; two million shares of Sony Corp., common; \$20 million Brooklyn Union Gas Co., bonds; and in *Municipals*—\$4.5 million Orlando, Fla.; \$10 million Milwaukee, Wisc.; \$19,731,000 Nassau County, N. Y.; \$32 million Ohio (State of); \$6 million Phoenix, Ariz.; \$9 million Madison Metro. Sewer Dist., Wisc.; \$4,753,000 million Albuquerque, N. M.; \$60,400,000 New York City, N. Y.; \$20 million Santa Clara County, Calif.; \$4 million Charleston W. Va.

June 1, 1961.

an exclusive license, and "F&F" vend size cough lozenges. Of the net proceeds from the stock sale, the company proposes to apply \$100,000 to repay a loan made by Robert A. Martin, President of the underwriter; \$75,000 to repay loan made by Franklin National Bank guaranteed by the company's president; \$20,000 to pay note issued for balance of cost of tools and dies; \$450,000 for purchase of vending machines and the balance for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 284,993 shares of common stock, of which Ameril Corp. and Douglee Corp. own 65% and 5%, respectively, and Joseph Borenstein, Vice-President, 11%. Irving R. Rill, President, is owner of all the outstanding shares of Ameril Corp. and 99% of Douglee Corp.

Ampal-American Palestine Trading Corp. — Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$1,500 of its 15-year 4% debentures, series B, due 1967 at 100% plus accrued interest. Payment will be made at the Manufacturers Trust Co., 67 Broad Street, New York 4, N. Y.—V. 189, p. 2670.

Amun-Israeli Housing Corp.—Partial Redemption—

The corporation has called for redemption on July 1, next, through operation of the sinking fund, \$352,300 of its 15-year, 3% bonds, series 1965 at 100% plus accrued interest. Payment will be made at The Marine Midland Trust Co. of New York, 120 Broadway, New York 15, New York.—V. 191, p. 2301.

Andersen Laboratories, Inc.—Common Registered—

This company, of 501 New Park Avenue, West Hartford, Conn., filed a registration statement with the SEC on May 26 covering 34,750 outstanding shares of common stock. The shares are held by The Bank of Bermuda, Ltd., as trustee of five trusts established largely by certain members of the family of Oliver R. Grace, Board Chairman. The bank proposes to offer such shares for sale from time to time in the over-the-counter market at prevailing prices thereon. The company designs, manufactures and sells high precision delay lines which act as data storage elements in various circuits. Delay lines are used in missiles, radar, counter-countermeasures and electronic computers. It has outstanding 440,500 common shares, of which management officials own 44.5% (including 18.4% by Grace and 13.6% by Francis E. Baker, Jr., President).—V. 192, p. 2323.

Ann Arbor RR.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	\$578,276	\$638,916	\$2,339,332	\$2,783,329
Railway oper. expenses	498,653	613,779	2,024,250	2,516,542
Net rev. fr. ry. ops.	\$79,623	\$25,137	\$315,082	\$236,787
Net ry. oper. income—	21,840	*58,354	87,709	*104,665

*Deficit.—V. 193, p. 2001.

Ansul Chemical Co.—Proposed Stock Split, Dividend Increase—

This company announced on May 26 a special meeting of stockholders will be held on June 15, in Marinette, Wisc., to vote on a proposal to change the company's authorized stock from 200,000 \$3 par common shares, to 500,000 \$1 par common shares. If adopted, a proposal will be made to the directors to issue one-half new \$1 par share for each \$3 par share now outstanding to effect a "one-for-two" split. The annual dividend would be increased from \$1 per present share to \$1.20 per present share, or 80 cents per share after the stock split. Stockholders of record on May 19, 1961, will be entitled to vote on the proposal.

Ansul manufactures dry chemical fire equipment, refrigeration products and industrial chemicals, all produced in Marinette, Wisc.—V. 193, p. 2210.

Apache Corp.—Units Registered—

This company, of 523 Marquette Avenue, Minneapolis, Minn., filed a registration statement with the SEC on May 29 covering \$750,000 of participating units in the Apache Canadian Gas and Oil Program 1961, to be offered for public sale in 100 units at \$7,500 per unit. Each unit will be subject to a \$2,500 assessment. The offering will be made on a "best efforts" basis through a selling group headed by APA, Inc., Minneapolis, a wholly-owned subsidiary of Apache. Apache will absorb an underwriter's commission of \$250 per unit payable to APA for units sold by APA, and dealers will receive the entire \$250 commission for units sold by them.

Organized in 1954, the company has several wholly-owned subsidiaries in addition to APA: Apache Transmission Co., organized in 1960, which operates natural gas and oil gathering transmission lines; Apache Gas Products Corp., organized in 1960, which owns one half interest in a natural gas processing plant in Kendrick, Okla.; and APAC Co., organized in 1955, to purchase production payments. The net proceeds from the sale of units will be used to pay all costs of evaluating, acquiring, holding, testing, developing and operating Canadian gas and oil leaseholds, and to pay to Apache the following compensation: (1) 5% of all funds spent on investors behalf; (2) an overriding royalty interest which will bear the same relationship to 1/16th of the total gas and oil produced and saved from each lease as the investor's working interest bears to the total working interest; and (3) 25% of the investor's net profit from each lease after the investor has recovered his entire investment in the lease. It is estimated that capitalized leasehold and equipment costs will approximate 25% of the Program expenditures, administrative expenses and Apache compensation 10%, and other costs, including geological services, drilling and operating expenses, 65%. Truman E. Anderson is listed as Board Chairman and Raymond Plank as President.—V. 192, p. 1553.

Arizona Public Service Co.—Appointments—

Bankers Trust Co. has been appointed principal warrant agent, subscription agent and buy and sell agent in connection with an offering to common stockholders of the company of a maximum of 488,986 shares of common stock for the period May 24, 1961 through June 13, 1961.—V. 193, p. 2321.

Atchison, Topeka & Sante Fe Ry.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	46,074,273	53,930,135	185,870,523	203,882,969
Railway oper. expenses	36,839,178	39,271,578	147,571,469	155,654,126
Net rev. fr. ry. ops.	9,235,095	14,658,557	38,299,054	48,228,843
Net ry. oper. income—	2,733,353	5,307,116	11,060,123	16,266,276

—V. 193, p. 2003.

Atlanta & St. Andrews Bay Ry.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	\$291,763	\$346,103	\$1,169,677	\$1,291,320
Railway oper. expenses	161,857	177,009	654,886	683,393
Net revenue from railway operations—	\$129,904	\$169,094	\$514,791	\$607,927
Net ry. oper. income—	36,154	51,033	137,220	181,959

—V. 193, p. 1899.

Atlantic Research Corp.—Record Highs—

Dr. Arch C. Scurlock, President, reported in the company's 1960 Annual Report that sales and earnings in 1960 reached new record highs. Atlantic Research's 1960 sales were \$13,513,889, up 63% from the \$8,315,163 figure reported in 1959. Net earnings increased 85%

to \$811,689, or \$1.01 per share, up from \$438,614, or \$0.57 per share, in the previous year.

It was also reported by Dr. Scurlock that approximately \$14.7 million of new orders were received during the year. Much of the new work is accounted for by increases in research and development programs including new contracts for rocket development and space-propulsion research, along with new electronic projects.—V. 193, p. 2003.

Atlas Plywood Corp.—Partial Redemption—

The corporation has called for redemption on July 1, 1961, through operation of the sinking fund, \$420,000 of its 5 1/4% debentures due July 1, 1968 at 100% plus accrued interest. Payment will be made at the Old Colony Trust Co., 45 Milk Street, Boston, Mass.—V. 192, p. 1394.

Automatic Canteen Co. of America—Proposes Debenture Rights Offering—

This company, whose address is Merchandise Mart, Chicago, filed a registration statement with the SEC on May 26 covering \$20,800,000 of convertible subordinated debentures due July 1, 1981. It is proposed to offer such debentures for subscription by common stockholders at the rate of \$100 of debentures for each 32 shares held. Gore, Forgan & Co., New York City, heads the list of underwriters. The interest rate, record date, subscription price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional \$2,000,000 of debentures which are to be offered by the company to two insurance companies in exchange for an equal principal amount of the company's 5 1/4% notes.

The company is engaged in various phases of the automatic merchandising business including the development, manufacture and sale of vending machines, the leasing of such machines to independent franchise distributors, the purchase and sale of merchandise to such distributors, the operation and servicing of vending machines in certain territories and the manufacture, sale and lease of coin-operated automatic phonographs and accessories. It has formed a new plastic division to produce plastic cups for dispensing hot and cold liquids through its own vending machines. By its recent acquisition of (1) Nationwide Food Service, Inc., the company has expanded its business into the field of food service management and contract catering, (2) Commercial Discount Corp. and Hushman Factors Corp., the business of financing the operations of business firms, and (3) A. B. T. Manufacturing Corp., the manufacturing of coin and bill changers and slug rejectors. Of the net proceeds from the debenture sale, \$1,000,000 will be used to retire 6 1/2% debentures due 1970; \$6,500,000 to retire 5 1/2% bank notes; \$6,500,000 to retire short-term bank loans incurred to provide working capital; \$4,000,000 to construct and equip a factory addition at Whippany, N. J.; and the balance will be added to general funds.

In addition to various indebtedness, the company has outstanding 6,415,787 shares of common stock, of which management officials as a group own 17%. Frederick L. Schuster is listed as Board Chairman, Nathaniel Leverone as Founder Board Chairman, and John W. Cox as President.—V. 193, p. 699.

BBM Photocopy Manufacturing Corp. — Common Registered—

This company, of 42 West 15th St., New York City, filed a registration statement with the SEC on May 26 covering 50,000 shares of common stock, to be offered for public sale through underwriters headed by Shields & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional 35,000 common shares underlying warrants exercisable through 1965 at the public offering price, of which warrants for 25,000 shares are to be purchased by Shields & Co. from two present stockholders and for 10,000 shares to be purchased from the company, at 20c per warrant share.

The company is engaged primarily in the assembly and sale of accessory equipment for photocopy machines. In April 1961 it contracted to acquire the assets of Bohn Duplicator Co., a division of Willmor International Corp., which is the United States distributor for duplicators and calculators manufactured by Rex-Rotary International A/S of Copenhagen, a Danish corporation. The consideration for such purchase will consist of \$1,500,000 cash and shares of BBM Photocopy stock, in such amount as shall result from dividing 600,000 by 33 (which was the market price of the stock at the time the purchase price was agreed upon) or the initial public offering price per share, whichever is the lower. Of the stock to be issued, 82 1/2% will be delivered to Leon Bohn in partial payment of an outstanding obligation of Willmor International due Bohn. The company will also assume certain liabilities of the Bohn Division. Leon Bohn has been chief executive officer of the Bohn Division; and after such purchase he will become president and a director of BBM Photocopy. Of the net proceeds of the proposed stock sale, \$1,500,000, together with not less than 18,182 common shares, will be used to acquire the Bohn Division.

The company now has outstanding 254,200 common shares, of which Saul S. Weitzman, President, and Sidney S. Barzman, Vice-President, own 23% each.—V. 190, p. 967.

Baltimore Gas & Electric Co.—Debentures Registered

This company, located at Lexington and Liberty Streets, Baltimore, Md., filed a registration statement with the SEC on May 26 covering \$20,000,000 of sinking fund debentures due 1986, to be offered for public sale at competitive bidding on June 14. Net proceeds will be used for general corporate purposes, including construction expenditures, and to repay some \$8,000,000 of bank loans temporarily required pending sale of the debentures. 1961 construction expenditures are estimated at \$45,000,000 and for the five-year period 1961-65 in excess of \$250,000,000.—V. 193, p. 699.

BarChris Construction Corp.—Appointments—

Irving Trust Co. has been named trustee, registrar and paying agent for \$3,500,000 principal amount of the corporation's 5 1/2% convertible subordinated debentures, due May 1, 1976.—V. 193, p. 2211.

Basalt Rock Co., Inc.—Notes Sold Privately—May 31,

1961 it was reported that \$3,750,000 of this firm's 15-year notes had been sold privately to New York Life Insurance Co., through Blyth & Co., Inc., New York City. Proceeds will be used for the retirement of short-term obligations and for other corporate purposes. Basalt Rock of Napa, Calif., is a producer of rock, sand, gravel, structural concrete and masonry units.—V. 177, p. 1150.

Behlen Manufacturing Co.—Sales Up—

The Columbus, Neb. company reported at its annual stockholder's meeting May 20 that sales for the first quarter of fiscal 1961 were \$2,849,000. Since this was the closing day of the quarter, earnings were not available.

Last year the company recorded sales of \$1,075,000 for the same period.

President Walter D. Behlen credited an open winter and increased interest in all products for the marked improvement of sales from a year ago. He said indications are for sales to continue strong during the upcoming quarter and that production can be geared to meet the increased demand.

DIVIDEND—Immediately following the annual stockholder's meeting, the directors declared a quarterly cash dividend of 20 cents per share on the common stock outstanding. The dividend is to be paid Aug. 1, 1961, to stock of record at close of business July 14, 1961.—V. 191, p. 2742.

Belding Heminway Co., Inc.—Expansion—

This firm announced on May 24 plans for a major expansion in the field of molecular alloys.

As a result of three years' research, the company has developed a new and unique process for producing the primary raw materials used in the manufacture of Type 66 and Type 6 nylon engineering plastics. The products, to be marketed under the registered trademark Moleculoys, will be manufactured and sold by Belding Corticell Industries, Inc., the chemical and plastics subsidiary of the company.

The field of engineering polymers is a rapidly expanding one. Belding Heminway has been in the field since 1954 producing Type 8 engineering plastic under a license arrangement with duPont. With its new process and equipment, developed at the company's research center in Grosvenordale, Conn., Belding expects to substantially increase its position in this market.

President Richard T. Kropf stated that nylon engineering plastics were finding increasing utilization as replacement of metals in the automotive, electrical appliance, missile, electronics, and military fields. He said that their qualities of strength, resilience, and low coefficient of friction made them superior to metals in many applications.

In addition to their use in the manufacture of nylon engineering plastics, the raw materials produced by the company's new process can also be used, with the further addition of spinning equipment, to produce nylon yarn in filament form. Mr. Kropf said that this application would receive priority attention in future company planning.—V. 190, p. 1175.

Beneficial Finance Co.—To Acquire—

Beneficial Finance Co. and Western Auto Supply Co. announced on May 19 that the Directors of the two companies had approved a preliminary agreement for the merger of Western Auto Supply Co. into Beneficial.

O. W. Caspersen, Chairman and President of Beneficial, and Arthur C. Swanson, President of Western Auto, stated that the consummation of the merger was subject to the execution of a formal merger agreement, the approval thereof by stockholders of both companies, receipt of appropriate rulings from the Internal Revenue Service, and other conditions.

The merger would be on the following terms: Holders of Beneficial common stock would retain such stock and would receive one additional share of such stock for each 10 shares of Beneficial common stock held prior to the merger.

Holders of Beneficial 5% cumulative preferred stock would retain such stock.

Holders of common stock of Western would receive, for each five shares held, 2 1/2 shares of Beneficial common stock and one share of new Beneficial 4.50 dividend convertible preferred stock, convertible into 1.8 shares of common stock for seven years.

Each share of Western 4.80% cumulative preferred stock, unless called for redemption, would be exchanged for one share of new Beneficial 4.80% cumulative preferred stocks, having terms generally similar to those of the present Western cumulative preferred stock.

Beneficial is a holding company, the subsidiaries of which are engaged principally in the small loan and sales finance business and in activities related thereto. Western is engaged in the business of operating a nationwide merchandising chain. Approximately 47% of the common stock of western is now owned by a wholly-owned subsidiary of Beneficial.

Prior to the merger the entire business and assets of Western would be conveyed to a new corporation in exchange for all of its capital stock and the assumption by it of the liabilities of Western. Following the merger this new corporation would continue the business of Western as a subsidiary of Beneficial.

Combined assets of the companies at Dec. 31, 1960, were in excess of \$700,000,000.—V. 192, p. 2506.

Berkey Photo, Inc.—New Division—

The merger of two of the largest photofinishing firms in New England to form Berkey Photo of New England Inc., a division of Berkey Photo Inc., was announced May 24 by Benjamin Berkey.

Camera Shop Color Service Inc. of Framingham, Mass., New England's largest color photofinisher, has been acquired for an undisclosed amount of stock. D. Monosson & Son Inc., of Boston, was acquired for cash. Their operations will be combined in Boston to form New England's largest photofinishing firm, according to Berkey.

Modernization of existing equipment and the purchase of new photofinishing equipment will bring the Berkey investment in new installations of machinery and equipment in the Boston plant to over \$1,000,000. "Within two years," Berkey said, "the plant should be doing a volume of several million dollars."

Berkey Photo of New England Inc. will service the entire New England area with a full range of color and black and white processing.

Within the last month, Berkey Photo Inc. had acquired Simmon Brothers Inc., manufacturer of Omega enlarging equipment.

Berkey Photo Inc. volume in 1960 was more than \$12,000,000.—V. 193, p. 2107.

Bessemer & Lake Erie RR.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	\$842,761	\$2,383,885	\$3,291,384	\$7,331,722
Railway oper. expenses	1,314,700	1,687,695	5,047,265	6,065,589
Net revenue from railway operations—	*\$471,939	\$696,190	*\$1,755,881	\$1,266,133
Net ry. oper. income—	*248,738	367,868	*497,367	981,259

*Deficit.—V. 193, p. 1899.

Bowl-Tronics, Inc., Washington, D. C.—Files With SEC

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Steing, Grace & Co., New York, N. Y., and Beil & Hough Inc., St. Petersburg, Fla.

Brooks Instrument Co., Inc.—Acquires—

The acquisition of George K. Porter Inc. of Hatfield, Pa., by the Brooks Instrument Co., Inc., through a reorganization and exchange of stock was announced on May 26 by Douglas Brooks, president of Brooks Instrument. A major supplier to Brooks, Porter is a precision fabricator of items made from glass tubing, rods and other forms of industrial glass. Through its new subsidiary, Brooks Instrument is now in a position to manufacture its own precision glass products both in the U. S. A. and abroad.—V. 193, p. 2003.

Buckeye Corp.—Common Registered—

This corporation, of 16 East 34th Street, New York City, filed a registration statement with the SEC on May 26 covering 2,106,220 shares of common stock. Of this stock, 1,106,220 shares have been, or are to be, issued in connection with the acquisition of certain businesses and properties and in connection with the refunding of certain indebtedness and obligations of the company and its subsidiaries. Some of such shares may be reoffered or sold to the public by persons so acquiring same. The remaining 1,000,000 shares may be issued, or committed for issuance, from time to time in connection with the acquisition of additional businesses and properties or in connection with the refunding of indebtedness or obligations of the company and its subsidiaries existing on April 30, 1961. Of the 1,106,220 shares, (a) 211,391 shares were issued for the stock of Sunray Chairs, Inc., Sunray Plastics, Inc., and Langro Realty Corp., Florida companies, and 10,515 for services; (b) 107,143 shares to acquire Flamingo Telefilm Sales, Inc.; and (c) 777,171 shares under an agreement with Massachusetts Mohair Plush Co., Inc., a New York company, in liquidation of, or exchange for, obligations and indebtedness aggregating \$1,884,640.

Giving effect to the issuance of the 1,106,220 shares, the company

has outstanding, in addition to indebtedness and preferred stock, 2,144,813 common shares of which management officials own 39.5%. Massachusetts Mohair Plus owns nearly 37%. The prospectus lists Ernest V. Horvath as Board Chairman and George A. Horvath as President. They and a sister own all the outstanding stock of Massachusetts Mohair Plus.—V. 193, p. 1223.

Builtwell Homes, Inc.—Debentures and common Registered—

This Adrian, Ga., company filed a registration statement with the SEC on May 25 covering \$1,000,000 of convertible subordinated debentures due 1981 and 300,000 shares of common stock, to be offered for public sale in 100,000 units, each consisting of \$10 of debentures and three common shares. The offering will be made on an all or none basis through underwriters headed by The Robinson-Humphrey Co., Inc., Atlanta. The interest rate of the debentures, public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement also includes 25,000 common shares which underlie warrants sold to the principal underwriter for an aggregate of \$250, exercisable at \$2.25 per share.

The company manufactures, sells and finances "shell" homes, which are relatively low cost residences with unfinished interiors. Of the net proceeds from this financing, \$100,000 will be paid to Adrian Lumber Co. (a subsidiary whose business formerly was owned by the company's president) in discharge of indebtedness arising from purchases of lumber and other building materials, \$45,000 to open new sales offices in Stockbridge and Albany, Ga., and at six other undetermined locations, and the balance will be used in the finance business of the company.

In addition to certain indebtedness, the company has outstanding 604,265 shares of common stock, of which Carl L. Gillis, Jr., president, owns 64.4% and management officials as a group 84.7%.

Burgmaster Corp.—Stock Sale Cancelled—Registration Withdrawn—June 1, 1961 the company requested the SEC to withdraw its registration statement filed March 23, 1961 covering 190,000 shares of common stock. The shares were offered to the public on May 15, 1961 at \$12 per share through an underwriting group headed by Shearson, Hammill & Co., New York City. As a result of this action all initial subscriptions to the stock are being cancelled and all trading in the shares discontinued immediately.

In the prospectus originally filed with the SEC, the company provided Jan. 31, 1961 audited figures. Subsequently, the Commission asked that "interim" results for February and March be included in the prospectus. The company complied, but used "trial balance" figures as prepared by its own accountants. The difference between the unaudited and audited figures is that for internal accounting purposes, the company records its sales as of the invoice date; in its audited financial statements, however, sales are reflected as of the shipment date.

Figures provided for the two month period—February and March of this year—were based on invoiced sales instead of shipments. This difference in reporting of results was not discovered until after the offering had been made.

The company stated that it will soon file a new registration statement and make a new offering of common stock.—V. 193, p. 2212.

Burry Biscuit Corp.—Common Registered—

Burry Biscuit Corp., of 1257 Durant Street, Elizabeth, N. J., filed a registration statement with the SEC on May 31 covering 187,497 outstanding shares of common stock, to be offered for public sale by the holders thereof from time to time on the American Stock Exchange or otherwise at prices related to the current market prices at the time of sale. Such shares will be issued in June, 1961 by the company in exchange for substantially all the assets of Cal Ray Bakeries Inc., of Glendale, Calif.

The company and its subsidiaries are presently engaged in the manufacture and sale of biscuits, crackers, and wafers, primarily in the eastern United States. About 60% of its products are sold to food stores, and the balance to Girl Scout organizations, ice cream manufacturers, vending machine companies, and government post exchanges. Cal Ray and its subsidiaries are engaged in the manufacture and sale in the western United States of cookies, sugar wafers, fig bars, potato chips, snack food items and dressings for poultry, meats, and fish.

In addition to certain indebtedness and preferred stock, the company has outstanding (prior to the acquisition) 650,765 shares of capital stock, of which George W. Burry, President, owns 92,190 shares. Cal Ray has outstanding 351,127 common shares, of which Leland J. Davis, Board Chairman and President, owns 80,828 shares. None of the Cal Ray stockholders will receive, as a result of the distribution of company stock, more than 5% of such stock of Burry.—V. 193, p. 1012.

Bzura Chemical Co., Inc.—Deal With Haiti—

This producer of fumaric and citric acids from blackstrap molasses announced on May 24 that the company has entered into contracts with the government of Haiti under which it will obtain substantial quantities of castor beans from that country.

Castor oil, produced from castor beans is used in steadily increasing volume as a chemurgic raw material. Its largest single user is the protective coatings industry, although the product has many other industrial applications including production of plasticizers for vinyl compounds, nylon moulding powders and urethane foams.

The company reports that under terms of the arrangement with the Haitian government it will be able to obtain castor beans under favorable terms. Bzura contemplates the erection of a castor oil extraction plant in Haiti as a step toward world marketing of castor oil.

Bzura's principal plants are in Fieldsboro, N. J. The company also operates a plant in Keyport, N. J., which is the site of the executive office.—V. 192, p. 2219.

C-E-I-R, Inc.—To Merge—

Herbert W. Robinson, president of C-E-I-R, Inc. and James W. Seiler, president of American Research Bureau, Inc., announced on May 25 that the two Washington, D. C. area companies have signed a contract for an economic merger. C-E-I-R, Inc. will be the name of the surviving corporation. The contract provides for stockholders of ARB to receive between 52,500 and 77,000 shares of C-E-I-R stock according to a formula.

C-E-I-R, Inc., which began operations in 1954, is an electronic data processing and business services company which has specialized in the practical applications of modern analytical techniques to problems of industry, business, government and defense. It provides a full range of services including electronic data processing, computer programming, economic, statistical and market analyses, mathematical statistics, operations research, and electronics and communications engineering. Presently it operates C-E-I-R Centers in Arlington, Va., New York, Boston, Hartford, Conn., Houston, Los Angeles, San Francisco, and London, Eng. It also has offices in Palo Alto, Calif., Fort Huachuca, Ariz., Dugway, Utah, and Paris, France. Most of these Centers are, or will shortly be, equipped with the latest large scale electronic computers such as the IBM 7090 and the RCA 501. C-E-I-R has expanded its operations year by year at an average rate of 65% per annum. Sales in the fiscal year ending Sept. 30, 1960 were \$5,769,880.

The American Research Bureau, Inc., founded in 1949, is one of the outstanding companies in the TV audience measurement field, providing analyses of TV program viewing for the marketing and advertising communities. It collects voluminous information on the viewing habits of the population by means of detailed diary records maintained by a scientifically selected random sample of households, besides its own trained field interviewers. At present, ARB measures, on a regular basis, every TV station in the U. S., Alaska, and Hawaii in every county. Since September, 1958, ARB has operated ARBITRON, an instantaneous electronic system which interrogates several hundred selected TV sets in seven major cities by means of small electronic units and feeds the resulting information into a central computer in New York where the results are printed out at high speed. In addition, ARB conducts special analyses, including telephone surveys and coverage studies, which further exploit the mass of statistical data collected by ARB to obtain reliable answers concerning TV viewing habits required by station agencies and TV networks.

ARB has also grown rapidly; its sales have risen steadily from \$1,044,190 in the calendar year 1956 to \$3,195,000 in the year 1960. At present, more TV stations use ARB surveys than the reports of any other service. To cope with the increasing demands for its services it has found it necessary to install at its Beltsville, Maryland headquarters, a leased UNIVAC Solid State 90 computer; this may shortly be augmented by a second machine. ARB currently has branch offices in New York, Los Angeles and Chicago.

Dr. Robinson pointed out that the merger was a logical step economically for both companies. C-E-I-R, Inc., and ARB will jointly possess unrivaled talents to provide new standards of reliability, excellence and timeliness in TV audience measurement. C-E-I-R's great strength in mathematical statistics, computer and electronic communications technology, market research and other skills, will supplement ARB's long experience in the TV audience measurement field itself.

James W. Seiler, ARB President, said that he welcomed the merger as a long sought opportunity to make available to ARB clients tremendously increased facilities for more sophisticated analyses of existing basic data on audience behavior.

C-E-I-R announced on March 9, 1960, that it had acquired by merger Facts Consolidated, Inc., of Los Angeles, a company specializing in market research, opinion studies, motivation studies and sales and distribution studies. Facts Consolidated and ARB combined give C-E-I-R greatly enhanced capabilities in these and related fields.—V. 193, p. 1791.

Cador Production Corp.—Common Registered—

This corporation, of 14 North Robinson, Oklahoma City, filed a registration statement with the SEC on May 26 covering 200,000 common shares, to be offered for public sale through underwriters headed by Shearson, Hammill & Co., New York City. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement is an additional 200,000 shares, for subsequent offering from time to time in exchange for interests in producing oil and gas properties (for which Shearson, Hammill will also act as exclusive agent for the company, for which it will be compensated with warrants to purchase shares equal to 15% of the number of shares issued in exchange).

The company (whose name is to be changed to Consolidated Production Corp.) is engaged in a program of acquiring fractional interests in producing oil and gas properties, managing them and reinvesting cash flow generated thereby in the acquisition of additional property interests. It now owns interests in about 270 oil and gas leases. Net proceeds of the cash sale of additional stock will be used, as needed, for the acquisition of interest in additional producing oil and gas properties, for the development of the company's secondary reserves, and for working capital. Initially, \$275,000 will be used to repay bank borrowings for partial payment of producing properties.

The company has outstanding (in addition to indebtedness) 42,791 common shares (after giving effect to a recapitalization recommended by the directors), of which management officials own or will own about 9% and David G. Baird of New York 14.6%. Charles S. Dewey, Jr., is President.—V. 190, p. 1731.

Calandra Photo, Inc.—Class A Stock Registered—

This company, of 116 North 42nd Street, Omaha, Neb., filed a registration statement with the SEC on May 29 covering 170,000 shares of class A stock, of which 50,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. Crutenden, Podesta & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 7,500 shares which underlie a 5-year option to be granted to the principal underwriter, exercisable at a price per share to be supplied by amendment.

The company is engaged in the processing and printing (including enlarging) of black and white photographic film on a nationwide basis, the wholesale distribution of photographic equipment, supplies and accessories, primarily in Nebraska and Iowa, and the operation of six retail camera stores and two retail camera departments in department stores, and one retail greeting card and party goods store. On March 31, 1961, the company acquired all the issued and outstanding common stock of Cook Photo Service Co. from Charles B. Calandra, company President, and James C. Lipari, Vice-President, in exchange for 30 shares of the company. In May, 1961, the 300 common shares of the company then outstanding were reclassified into 120,000 class A and 360,000 class B common shares. Of the net proceeds from the company's sale of additional class A shares, \$200,000 will be used for the purchase and installation of equipment to process and print Kodachrome film (now being processed for the company by other firms), \$150,000 to expand the greeting card and camera equipment businesses by leasing, furnishing and stocking new retail outlets, and the balance will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 120,000 class A and 360,000 class B shares. Of the class A shares, Calandra, Frances A. Calandra, Lipari, Phyllis Lipari, Marie Morello and Joan Swan propose to sell all of their holdings of 36,000, 20,000, 18,000, 18,000, 14,000, and 14,000 shares, respectively. They own 108,000, 60,000, 54,000, 54,000, 42,000, and 42,000 class B shares, respectively.

Cambridge Gas Co.—Notes Sold Privately—May 31, 1961 it was reported that \$3,000,000 of this firm's 4 7/8% notes due 1986 were placed privately through the First Boston Corp., New York City.

Cantor Co.—Acquires—

In an announcement made on May 26 Herbert N. Schwarz, president of Seaporce Metals, Inc., announced that the Cantor Co., of Miami, Fla., had acquired 300,000 shares of the common stock of Seaporce for about \$412,500. Acquisition of the block of Seaporce common resulted from the Cantor Co. purchase of the capital stock of Herbert Investment Co., the major assets of which consisted of ownership of the Seaporce shares. In announcing the transaction, Mr. Schwarz stated that the possibility of a merger between Seaporce and the Cantor Co. was being explored and results of this study would probably be submitted to stockholders of both companies in the near future.

Acquisition of the Seaporce stock represents another step in the planned diversification of the Cantor Co., according to J. A. Cantor, president. The company, established in 1960, owns a number of shopping centers and shopping center sites together with other industrial and commercial properties.

Capital Cities Broadcasting Corp.—Buys Radio Station WPAT—

Frank M. Smith, President of Capital Cities, announced on May 16 the purchase of WPAT AM and FM Inc. by the Lowell Thomas group. With Smith when the announcement was made was WPAT President Dickens J. Wright, who will stay on, according to Smith, as head of the Metropolitan Area station. Under the terms of the agreement signed just before the confirmation came, Capital Cities acquires all of the outstanding stock of WPAT AM and FM Inc., in a move that points up the continuing growth of Capital Cities as a major factor in American broadcasting.

Capital Cities now owns and operates the following stations:

WTEN—Channel 10, Albany, N. Y.
WCDC—Channel 19, Adams, Mass.
WROW (AM)—590 kc., Albany, N. Y.
WPRO-TV—Channel 12, Providence, R. I.
WPRO (AM)—630 kc., Providence, R. I.
WPRO (FM)—92.3 mc., Providence, R. I.
WTVD—Channel 11, Raleigh-Durham, N. C.

It is planned that the Capital Cities-WPAT contract, which calls for a cash payment in excess of \$5 million will be filed shortly with the Federal Communications Commission, and all of the above is, of course, subject to the Commission's approval.—V. 193, p. 908.

Central of Georgia Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$3,581,029	\$3,881,748	\$13,756,005	\$14,665,794
Railway oper. expenses	2,970,444	3,238,566	11,772,179	12,680,100
Net rev. fr. ry. ops.	\$610,585	\$643,182	\$1,983,826	\$1,985,694
Net ry. oper. income...	261,927	343,663	677,434	841,546

—V. 193, p. 2004.

Central RR. Co. of New Jersey—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$3,986,776	\$4,224,937	\$15,851,045	\$17,212,082
Railway oper. expenses	3,399,897	3,506,713	14,493,334	14,809,336
Net revenue from railway operations...	\$586,879	\$718,224	\$1,357,711	\$2,402,746
Net ry. oper. deficit...	308,681	85,953	2,499,334	950,951

—V. 193, p. 2004.

Central Vermont Ry., Inc.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$794,000	\$846,000	\$3,049,000	\$3,224,000
Railway oper. expenses	615,279	679,455	2,515,626	2,583,896
Net revenue from railway operations...	\$178,721	\$166,545	\$533,374	\$640,104
Net ry. oper. income...	17,115	6,387	*89,937	13,746

* Deficit.—V. 193, p. 1899.

Chance Vought Corp.—Proposed Merger—

See Ling-Temco Electronics, Inc., below.

Chesapeake & Ohio Railway Co.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$23,309,846	\$29,542,002	\$92,291,038	\$114,676,774
Railway oper. expenses	20,623,368	21,667,536	81,291,854	\$86,391,903
Net revenue from railway operations...	2,686,478	7,874,466	11,103,184	28,284,871
Net ry. oper. income...	1,947,437	4,257,481	8,408,358	15,811,890

—V. 193, p. 2004.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$20,325,625	\$20,368,407	\$79,954,418	\$79,543,182
Railway oper. expenses	15,624,058	15,829,382	63,406,394	65,110,065
Net rev. fr. ry. ops.	\$4,701,567	\$4,539,025	\$16,548,024	\$14,433,117
Net ry. oper. income...	1,638,894	1,766,822	5,408,200	5,323,018

—V. 193, p. 2004.

Chicago & Eastern Illinois RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$2,559,542	\$2,911,288	\$10,453,905	\$11,417,770
Railway oper. expenses	2,038,172	2,387,861	8,878,543	9,956,222
Net rev. fr. ry. ops.	\$521,370	\$523,427	\$1,575,362	\$1,461,548
Net ry. oper. income...	89,012	113,275	*139,430	441,581

* Deficit.—V. 193, p. 2107.

Chicago & Illinois Midland Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$689,171	\$646,328	\$2,564,224	\$2,626,397
Railway oper. expenses	477,517	435,266	1,689,303	1,539,185
Net rev. fr. ry. ops.	\$211,654	\$211,062	\$874,921	\$1,087,212
Net ry. oper. income...	72,783	71,639	334,587	433,277

—V. 193, p. 2004.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$16,439,309	\$18,042,813	\$67,456,510	\$72,898,066
Railway oper. expenses	14,302,077	15,280,563	57,652,698	62,138,743
Net rev. fr. ry. ops.	\$2,137,232	\$2,762,250	\$9,803,812	\$10,759,323
Net ry. oper. income...	*413,190	240,539	*141,309	\$15,232

* Deficit.—V. 193, p. 2107.

Chicago & North Western Ry.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$16,529,036	\$18,320,597	\$65,000,299	\$71,621,864
Railway oper. expenses	14,217,835	15,890,580	58,689,755	63,065,309
Net rev. fr. ry. ops.	\$2,311,201	\$2,430,017	\$6,310,544	\$8,556,555
Net ry. oper. income...	61,755	96,088	*2,703,945	*1,431,148

* Deficit.—V. 193, p. 2004.

Chock Full O' Nuts Corp.—Sales, Earnings Up—

The corporation reported on May 25 that earnings and sales for the nine months ended April 30, 1961 increased 22% over the comparable period last year.

In achieving new records for profit and volume, the company reported that nine-month net income, after taxes, rose to \$1,703,000 compared with \$1,397,000. Earnings on 3,454,910 shares outstanding amounted to 49 cents, compared with 41 cents for comparable 1960 when 3,384,000 shares were outstanding. Net sales rose to \$25,782,000 against \$21,202,000 for the first nine months of 1960.—V. 193, p. 1687.

Clinchfield RR.—Earnings—

Period End. April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue...	\$1,629,943	\$1,798,678	\$6,604,921	\$6,937,403
Railway oper. expenses	1,017,418	1,112,971	4,118,899	4,513,408
Net rev. fr. ry. ops.	\$612,525	\$685,707	\$2,486,022	\$2,423,995
Net ry. oper. income...	500,027	667,571	1,980,583	2,182,096

—V. 193, p. 2005.

Coastal States Gas Producing Co.—Report—

Oscar C. Wyatt, Jr., chairman of the board and president, reports that "The continuation of satisfactory operations during the third quarter of the current fiscal year enabled the company to report increases of 36% in total revenues, 45% in cash earnings and 42% in net income for the nine months period that ended March 31, 1961." Revenues of \$17,440,703 compared with \$12,840,212 in the same months of fiscal 1960. During the nine months under review, gas gathering sales of \$12,883,587 amounted to 74% of total revenues, showing a gain of \$2,540,247 over last year. Oil and gas production of \$2,683,075, accounting for 15% of total revenues, registered a \$1,273,606 advance. All other sources of revenues similarly reported improvements over the corresponding period of the 1960 fiscal year.

For the first nine months of the current fiscal year, cash earnings (income before depletion and depreciation and provision for deferred Federal income taxes) were \$4,515,215 or \$2.27 per share on the 1,986,225 shares outstanding on March 31, 1961. In the same months of the prior fiscal year, cash earnings were \$3,123,142 or \$1.61 per share on the 1,935,628 shares outstanding at the close of the period. Net income in the nine months ended March 31, 1961 were \$2,918,683, equal to \$1.47 per share. During the comparable months of the previous year, a net income of \$2,054,464 was reported, equivalent to \$1.06 per share.

Not included in these results is a \$1,195,557 non-recurring gain (\$0.60 per share) resulting from a stock transaction completed in July 1960 which was credited to 1961 fiscal year capital surplus, thus adding to stockholders' investment.

According to Mr. Wyatt, "Drilling activities continue to register very satisfactory results. Well completions are adding to our reserves at a rate that makes these expenditures extremely worthwhile investments. It appears that, during the course of the current year, company-owned oil, gas and condensate reserves and gas dedicated to Coastal States' gathering operations have risen appreciably, even though product sales and gas throughput have been at a record pace."

Commenting on the outlook, Mr. Wyatt stated, "It now seems assured that results for the full fiscal year—which ends on June 30, 1961—will register new highs in all phases of the company's operations."

Mr. Wyatt also reported that the signing of additional contracts for the sale of substantial quantities of gas is expected to be announced shortly. "These new contracts would have an exceedingly favorable impact on Coastal States' future earnings, starting on the last quarter of the 1962 fiscal year. As these contracts are mostly

of a 20-year duration, the benefits would continue to be derived for a considerable period of time to come.—V. 193, p. 908.

Coleman & Co.—Notes Placed Privately—June 2, 1961 it was reported that \$500,000 of this company's subordinated notes due April 15, 1973 had been placed privately through F. Eberstadt & Co., New York City.

Coleman, a New York City co-partnership, is an old line factor engaged in purchasing the receivables of textile and hard goods manufacturers. Proceeds will be used to repay short-term loans and for working capital.

Colorado & Southern Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,248,166	\$1,371,113	\$4,624,099	\$5,189,179
Railway oper. expenses	1,085,702	1,034,813	4,196,407	4,083,587

Net revenue from railway operations	\$162,464	\$336,300	\$427,692	\$1,105,592
Net ry. oper. income	49,850	137,705	131,653	424,188

—V. 193, p. 2108.

Colorado & Wyoming Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$308,673	\$401,845	\$994,752	\$1,713,102
Railway oper. expenses	158,408	212,774	637,363	895,484

Net revenue from railway operations	\$150,265	\$189,071	\$356,989	\$814,618
Net ry. oper. income	55,610	69,345	115,412	303,383

—V. 193, p. 1899.

Columbia Gas System, Inc. — Debentures Offered— Merrill Lynch, Pierce, Fenner & Smith Inc. and White, Weld & Co. are joint managers of an underwriting group offering today (June 2) an issue of \$30,000,000 the Columbia Gas System, Inc. 5½% debentures, series due June 1, 1986 at 100.35% plus accrued interest, to yield 5.10%. The group won award of the debentures at competitive bidding June 1 on a bid of 99.459%. The two other bids submitted at today's sale named 5½% also. They were: Morgan Stanley & Co. and associates, 99.35; and Halsey, Stuart & Co. Inc., and associates, 98.91.

Net proceeds from the financing will be applied to the cost of the 1961 construction program of the company's subsidiaries, which is presently estimated at \$100,000,000.

The debentures are redeemable at regular redemption prices ranging from 105.475% to par and at sinking fund redemption prices from 100.35% beginning in 1963, receding to par at maturity, in each case with accrued interest.

The Columbia Gas System, Inc. is an interconnected natural gas network composed of the parent company (Columbia), 17 operating subsidiaries, and a subsidiary service company. The operating subsidiaries are engaged in the production, purchasing, storage, transmission, and distribution of natural gas in the States of Ohio, Pennsylvania, West Virginia, Kentucky, New York, Maryland and Virginia. The system sells gas at retail to approximately 1,459,000 residential, commercial and industrial customers. Certain subsidiaries produce gasoline and other extracted hydrocarbon products, and one subsidiary produces oil.

For the year 1960, the Columbia Gas System, Inc. and subsidiaries had unaudited total gross revenues of \$534,703,000 and consolidated net income of \$43,795,000.

Financing Approved—

The SEC has issued an order under the Holding Company Act approving plans of nine subsidiaries of Columbia Gas System, Inc., New York City for the financing of their 1961 construction requirements, estimated to aggregate about \$63,800,000. The subsidiaries plan to finance a part of such requirements with some \$25,750,000 of funds from internal sources and the balance through the issuance and sale to Columbia of \$4,400,000 of additional stock and \$33,630,000 of installment notes.

To provide funds for five of the subsidiaries to purchase inventory gas for storage, Columbia proposes to issue and sell some \$60,000,000 of unsecured notes to a group of banks; and the proceeds thereof will be advanced on open account to the five subsidiaries.—V. 193, p. 2035.

Commercial Trading Co., Inc.—Notes Sold Privately—June 2, 1961 it was reported that F. Eberstadt & Co., New York City had sold privately 2,500,000 of this firm's senior notes, due 1973.

Commercial, located in New York City is engaged in making loans secured by accounts receivable, and mortgages on machinery, equipment and real estate. Proceeds will be used to reduce short-term loans and for working capital.—V. 193, p. 1013.

Comptometer Corp.—To Acquire—

This corporation, of Chicago, shortly will acquire National Systems & Forms Co., Passaic, N. J., manufacturer of business forms, it was revealed on May 23.

Plans for the acquisition were announced jointly by Lloyd Drexler, Vice-Chairman of the board and chief executive officer of Comptometer, and David S. Chadwick, President of the New Jersey company. The transaction is expected to be consummated within the next 60 days, and will involve the exchange of an undisclosed amount of stock.

National Systems & Forms Co., which specializes in the manufacture of continuous marginally punched forms used in the rapidly expanding data processing field, has heretofore confined its coverage to the northeast section of the United States.

The acquired company, with Chadwick remaining as its head, will become the nucleus of the Eastern Division of Comptometer Business Forms Division. Chadwick indicated there would be no changes in personnel or marketing policy. The new association puts Comptometer into the large Eastern market for the first time.

Comptometer Corp., in line with a planned diversification program, entered the business forms field in September, 1953, by acquiring two firms in the field.

These were the Nebraska Salesbook Co. and the U. S. Business Forms Co., both of Lincoln, Neb. In May, 1960, Comptometer's Business Forms Division was enlarged by purchase of Tex-N-Est Business Forms Co., Arlington, Texas.—V. 193, p. 1555.

Consolidated Activities, Inc.—Securities Offered—Pursuant to a May 24, 1961 prospectus, G. F. Nicholls & Co., Inc., New York City, publicly offered \$1,000,000 of this company's 6½% convertible subordinated debentures due June 1, 1976 and 50,000 outstanding shares of capital stock (par 50 cents). The debentures were priced at 101% and the stock at \$3.50 per share. Proceeds from the debenture sale will be used by the company for construction of bowling centers, the repayment of debt, the retirement of outstanding 7% debentures due 1964, and for working capital. None of the proceeds from the stock sale will accrue to the company, but will go to certain selling stockholders.

BUSINESS—The company of 25 West Northfield Road, Livingston, N. J., was organized under the laws of the State of New Jersey in April, 1957. Through wholly-owned subsidiaries, it is engaged in the development and operation of modern temporary bowling centers and real estate. It owns premises leased to other unrelated corporations operating bowling centers, restaurants and other facilities. It also owns a long-term lease for a public golf course which it intends to develop into a semi-private club.

CAPITALIZATION—The consolidated capital structure of the com-

pany and its subsidiaries as at March 31, 1961 and after giving effect to the sale of debentures offered hereby is as follows:

	Authorized	Outstanding
6½% convertible subordinated debts	\$1,000,000	\$1,000,000
First mortgages payable	288,968	196,730
7% debentures due April 1, 1964	100,000	—
Sundry indebtedness payable	179,377	—
Capital stock, par value 50 cents per share	10,000,000 shs.	805,440 shs.
Stock purchase warrants	25,000 shs.	25,000 shs.

—V. 193, p. 1013.

Cosnat Record Distributing Corp.—Com, Registered—

This company, of 315 West 47th Street, New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of common stock, of which 105,556 shares are to be offered for public sale by the issuing company and 44,444 shares, being outstanding stock by the present holders thereof, Amos Treat & Co., Inc., New York City, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 15,000 class A shares which underlie 5-year warrants granted to Amos S. Treat, exercisable at the public offering price; 10,000 class A shares and options to purchase an additional 10,000 class A shares, issued by the company to certain persons for services rendered; 12,000 class A shares which were purchased by Mortimer B. Burnside at 10c per share as part of underwriting compensation for a previous offering by the company.

Organized under Delaware law in 1960, the company is engaged in the business of manufacturing and distributing phonograph records through 8 wholly-owned operating subsidiaries, 5 of which are distributing outlets and 3 of which are engaged in record manufacturing. In March, 1961 the company purchased from Nathan DuRoff and Nathan Rothstein all of the outstanding stock of the Monarch Record Group, consisting of three California companies, for \$625,000 in cash (of which \$600,000 was paid and the balance is due in March, 1962) and 81,758 class A shares of the company. Of such stock, 59,258 shares were equally divided between DuRoff and Rothstein and 44,444 shares are to be offered for public sale through the underwriters and the balance will be sold from time to time at prices related to the current market price at the time of sale. The net proceeds from the company's sale of additional stock will be used for the repayment of a \$500,000 loan from Alben Affiliates and a \$350,000 loan from Jones & Co., which funds were principally used toward the purchase of Monarch Record Group and to repay an outstanding bank loan of \$150,000. The balance will be added to general funds and be available for working capital and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 193,758 class A and 225,000 class B shares, of which Jerry Blaine, president, owns 87% of the class B shares and management officials as a group own 95.5% of class B and 12.8% of class A shares. The prospectus lists the selling stockholders as DuRoff and Rothstein who propose to sell 29,629 class A shares each of 37,129 shares owned by each; and Mortimer B. Burnside, Arthur Meyer and Brozan & Holman propose to sell all of their holdings of 12,000, 5,000 and 5,000 shares, respectively.

Crescent Petroleum Corp.—Registers—

This corporation of 415 South Boston, Tulsa, Okla., filed a registration statement with the SEC on May 18 covering 46,370 shares of \$25 par preferred stock, 5% cumulative series, 360,000 shares of \$25 par preferred stock (dividends undesignated), and 1,391,618 shares of common stock. Of such stock, 11,997 common shares and 45,370 5% convertible preferred shares underlie stock options of Crescent held by former stock option holders of Norbute Corp., which the company acquired in 1958; 179,621 common shares underlie Crescent stock options; and 1,200,000 common shares and the 360,000 preferred shares may be used in the acquisition of other businesses or properties.—V. 193, p. 2213.

Crowell-Collier Publishing Co.—Appointments—

Chemical Bank New York Trust Co. has been appointed by the company to act as trustee, paying agent, conversion agent and registrar for its 4½% convertible subordinated debentures due April 1, 1981.—V. 193, p. 2005.

Dallas Airmotive, Inc.—Common Registered—

This company of 6114 Forest Park Road, Dallas, Texas, filed a registration statement with the SEC on May 26 covering 300,000 shares of common stock, of which 350,000 shares are to be offered for public sale by the company and 40,000 shares, being outstanding stock, by the present holders thereof, Eppler, Guerin & Turner, Inc., Dallas, heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 45,000 common shares issuable upon exercise of options granted or to be granted pursuant to the company's Employees' Restricted Stock Option Plan, and (2) 30,000 outstanding common shares which underlie 5-year warrants sold by the present holders thereof for \$300 to the principal underwriter, exercisable initially at \$5.89 per share.

The business of the company (formerly Aviation Activities Co.) consists primarily of the overhaul of aircraft piston and prop jet engines for commercial and military customers. It is the survivor of a May 1961 merger with a wholly-owned subsidiary, the name of which the company has assumed. Of the net proceeds from the company's sale of new stock \$150,000 together with the proceeds of an institutional loan in the amount of \$850,000, will be used to purchase for \$1,000,000 the land and buildings which comprise its principal offices and plant in Dallas. Of the balance, \$740,000 will be used to retire existing bank indebtedness incurred in connection with recently completed modifications of facilities and establishment of a production line to permit overhaul of prop jet engines; \$503,000 to expand gas turbine (jet and prop jet) overhaul capacity; and the remainder will be added to general funds for financing inventories and other general corporate purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock, of which Henry I. McGee, Jr., president, and S. Jack Ingram, vice-president, own about 20% each. The selling stockholders are listed as James M. McGee, Betty McGee Clements and LaMargaret McGee Davis, brother and sisters, respectively, of Henry I. McGee, Jr., who own 16,667 shares each and propose to sell 5,333 shares each (5,334 by James M.); and Robert J. Smith, Jr., Elsie Jean Lauratis and J. Douglas Snelling, who own 25,000 shares each and propose to sell 8,000 shares each.

Delaware & Hudson RR. Corp.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$3,263,191	\$3,813,123	\$13,844,048	\$15,789,324
Railway oper. expenses	2,613,328	3,150,858	11,086,724	12,408,798

Net revenue from railway operations	\$649,863	\$662,265	\$2,757,324	\$3,380,526
Net ry. oper. income	152,596	382,063	654,923	2,082,941

—V. 193, p. 1900.

Denver & Rio Grande Western RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$6,235,236	\$6,423,890	\$23,436,707	\$23,750,648
Railway oper. expenses	4,171,526	4,405,157	15,782,494	16,959,960

Net rev. fr. ry. ops.	\$2,063,710	\$2,018,733	\$7,654,213	\$8,790,688
Net ry. oper. income	843,345	830,943	3,235,279	3,713,343

—V. 193, p. 2108.

Detroit, Toledo & Ironton RR.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$1,328,821	\$1,714,645	\$5,328,650	\$7,795,555
Railway oper. expenses	1,136,376	1,307,323	4,553,988	5,490,110

Net rev. fr. ry. ops.	\$192,445	\$407,322	\$774,662	\$2,305,445
Net ry. oper. income	160,428	270,618	580,101	1,693,969

—V. 193, p. 2108.

Diamond Crystal Salt Co.—Stock Option Plan—

The company, of 916 South Riverside Ave., St. Clair, Mich., filed a registration statement with the SEC on May 29 covering 241,960

shares of common stock, to be offered to officers and key employees pursuant to the company's stock option plan.—V. 193, p. 2324.

Dodge Wire Corp.—Common Stock Offered—Pursuant to a May 29, 1961 prospectus, Plymouth Securities Corp., New York City, and Varnedoe, Chisholm & Co., Inc., Savannah, Ga., publicly offered 75,000 \$1 par common shares of this company at \$5.25 per share.

BUSINESS—The company is engaged in the manufacture of woven aluminum screen cloth for sale to manufacturers of window and door screens and to hardware and building material wholesalers. The company's plant and principal offices are located in Covington, Ga., approximately 40 miles southeast of Atlanta, Ga.

PROCEEDS—The company intends to use the net proceeds derived therefrom in the approximate amount of \$305,000 to satisfy a substantial portion of its indebtedness to Mill Factors Corp. in the amount of \$341,197 as of March 31, 1961. Said indebtedness represents advances to the company on its accounts receivable and is secured by such accounts, the company's inventories and the personal guaranty of Wilmer B. Thompson, President of the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (\$1 par)	1,000,000 shs.	246,434 shs.
Sundry indebtedness	—	\$473,997

—V. 192, p. 2324.

Duluth, Missabe & Iron Range Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$592,113	\$4,343,667	\$1,537,685	\$6,105,328
Railway oper. expenses	1,705,670	2,583,190	7,097,403	9,018,103

Net rev. fr. ry. ops.	\$*1,113,557	\$1,760,477	\$*5,559,718	\$*2,012,775
Net ry. oper. income	*1,249,317	1,351,107	*6,214,273	*3,635,511

*Deficit.—V. 193, p. 1900.

Duluth, Winnipeg & Pacific Ry.—Earnings—

Period End, April 30—	1961—Month—	1960—Month—	1961—4 Mos.—	1960—4 Mos.—
Railway oper. revenue	\$384,000	\$374,000	\$1,777,000	\$1,955,000
Railway oper. expenses	322,138	321,976	1,308,638	1,328,627

Net revenue from railway operations	\$61,862	\$52,024	\$468,362	\$626,373
Net ry. oper. income	*67,808	*75,028	*38,237	113,937

* Deficit.—V. 193, p. 1900.

Dunn Engineering Corp.—Sales, Net Up—

Net sales and income of this corporation, of Cambridge, Mass., developer-manufacturer of advance electronic systems and inertial guidance and other missile program test equipment, continued to rise in the six-month period ended March 31, Joseph M. Dunn, President, reported.

Sales of \$1,285,102 produced earnings of \$76,694 after provision for Federal taxes. Per share income was 44 cents, based on 106,667 class A and 66,230 class B common shares, all of which have the same dividend status. Exact comparison with the previous year's first half is not possible, because of a change in accounting, Mr. Dunn said, but the first half's sales and earnings were believed to be the highest in the company's history.

"Further increases in both sales and profits are expected for the remainder of the fiscal year," Mr. Dunn said. "Our backlog of orders was \$1.1 million as the half ended and our sales so far in the second half are running well ahead of those of the comparable period of a year ago."

Mr. Dunn said two new and unique devices, the result of the company's research program, were introduced during the current year's first half. One increases the range and resolution of radar systems. The other is an accurate but inexpensive electronic yardage counter and controller that regulates the amount of textile yarns being wound on spindles of universal twisting frames.—V. 193, p. 1688.

Dynamic Measurements Co.—Common Stock Offered—An investment banking group headed by Harrison & Co., Philadelphia, offered publicly on June 1, a new issue of 100,000 shares of no par common stock of Dynamic Measurements Co. at \$3 per share.

Incorporated in 1957, Dynamic Measurements Co. with headquarters in Jenkintown, Pa., is engaged primarily in the design, manufacture and sale of transducers, which are devices used for the automatic measurement and control of acceleration, pressure and force. The company also manufactures and sells certain electronic devices such as amplifiers and indicators to be used in conjunction with its transducers.

Proceeds from sale of the stock will be used to purchase new equipment, augment its engineering, sales and production staff and for working capital. Following completion of this financing, capitalization will consist of 750,000 shares of no par common stock of which 226,000 shares will be outstanding.—V. 193, p. 2108.

Economy Bookbinding Corp.—Appointment—

The Bank of New York has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 2213.

El Paso Electric Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$73,000 of its 4½% debentures due July 1, 1978 at 101.80% plus accrued interest. Payment will be made at the El Paso National Bank, Texas and Stanton Streets, El Paso, Texas or at The Chase Manhattan Bank, 80 Pine Street, New York, N. Y.—V. 191, p. 2413.

Electric Bond & Share Co.—Change in Status—

The company's status is in "an interim stage on the road to becoming an operating company," George G. Walker, president, told shareholders in the Annual Report just released.

He pointed out that as a result of exemption from the Holding Company Act, the company is "now free to devote itself fully to the task of developing the company's potential growth as a broadly based business enterprise." "Management's objectives," he said, "are to seek out profitable opportunities in other lines of business where the combination of the capital, managerial talents and technical resources in the Bond and Share group may be used to advantage."

The report points out that its new status, free of the requirements of the Holding Company Act to which it has been subject for the last 23 years, "gives the company far greater latitude in future acquisition plans. It is now in a better position to utilize its own shares in exchange for shares or assets of other companies. This is frequently important to sellers because such exchanges may be tax free. Obviously this opens up new possibilities for desirable acquisitions."

Bond and Share has previously reported asset value at March 31, 1961 of \$186,128,360, or \$35.45 a share, and earnings for the year of \$1.20 a share. The decline of 23 cents a share from the previous year was due principally to a decrease in dividends received from Foreign Power and Ebasco Services. However, the report points out that as a result of Foreign Power's recent settlement with the Argentine Government earnings of their Argentine subsidiaries which had been "negligible for many years" should now exceed \$3 million annually. It was also reported that Ebasco's new contracts for services in the first quarter of 1961 were almost double the amount received in the same 1960 period and at March 31, 1961 Chemico's backlog was at the highest level since Chemico was acquired in 1956.

Reporting that "the sale of the Mexican properties made possible an important start" on Foreign Power's long-range program of "converting its holdings from utility to non-utility enterprises as a means of achieving further diversification to add to the strength provided by geographic diversification," it was stated that Foreign Power's non-utility earnings in 1960 amounted to approximately \$2.6 million, or 11% of total corporate income. Argentine subsidiaries non-utility earnings of \$3 million annually will add to total non-utility income. Growth was reported in the company's service group "both from

within and without. Walter Kidde Constructors was acquired on Nov. 9, 1960, broadening in the industrial and institutional fields the engineering and construction services that Bond and Share is equipped to furnish clients through its subsidiaries. Growth from within was reported in developments in Chemico and Ebasco—in Chemico through further expansion in petrochemical and petroleum engineering and construction and in Ebasco through the strengthening and broadening of its Management Consulting Division.—V. 192, p. 2507.

Elder Mines & Developments Ltd.—Stock Registered—

This company, of 44 King Street West, Toronto, Canada, filed a registration statement with the SEC on May 31 covering 1,865,664 outstanding shares of capital stock, to be offered for public sale by the holders thereof from time to time on the American, Toronto, Pacific Coast or Canadian Stock Exchanges at prices then prevailing thereon. The registration statement also includes 250,000 shares to be issued on exercise of options granted to Kenneth A. Roberts, President, at \$1 per share.

The company was organized in 1944 in Canada for the purpose of engaging in the exploration, development and operation of mines, mineral lands and deposits. It is said that commencing in 1947 and continuing up to the present time the company has made regular shipments of ore from its mining properties in Quebec, to the Noranda Mines Limited for treatment. The 1,865,664 outstanding shares were issued to Sydney E. Coon, J. Kenneth Kinsella and Charles Ferguson Watson, directors, in connection with the acquisition by the company of all the outstanding shares of Peel Village Developments Limited. Coon and Kinsella sold 1,338,300 of such shares to Gleditsia S.A., of Switzerland. Peel Village was organized in 1959 for the purpose of acquiring, developing and reselling lands located in the Town of Brampton in Ontario.

The company has outstanding 4,709,719 shares of common stock, of which Gleditsia S.A. owns the 1,338,300 shares. C. F. Watson, 504,470 shares, and management officials as a group 575,214 shares.

Electronics Capital Corp.—Rights Offering—

This corporation of 1400 Fifth Ave., San Diego, Calif., filed a registration statement with the SEC on May 25th covering 612,463 shares of common stock. It is proposed to offer such stock for subscription by common stockholders at the rate of one new share for each three shares held. Bear, Stearns & Co., New York City heads the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The company is licensed under the Small Business Investment Act of 1958, and is also registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. It provides long-term investment capital and management services to small business concerns particularly in the electronics field. The net proceeds from the stock sale will be used to make additional investments in small business concerns, principally in concerns not now represented in the company's portfolio. Since the company's public offering of stock in 1959, it has invested in an aggregate of \$5,566,000 in 8% convertible debentures and 8% notes of 17 concerns, and has made commitments, subject to certain conditions, to furnish an additional \$4,435,000 of such financing to these concerns. In addition to such investments and commitments, the company has reserved the major portion of its remaining funds for investment to meet possible needs of its present portfolio companies for such funds. A portion of such remaining funds may be used for the construction of an office building for the company.

The company has outstanding 1,837,389 shares of common stock, of which management officials own about 2 1/4%. Charles E. Salik is listed as board chairman and president.—V. 192, p. 897.

Elgin, Joliet & Eastern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$3,214,557	\$4,527,350
Railway oper. expenses	2,417,632	3,399,055
Net rev. fr. ry. ops.	\$796,925	\$1,128,294
Net ry. oper. income	237,116	203,228

Empire Devices, Inc.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus Hayden, Stone & Co., New York City, and associates publicly offered 105,000 outstanding shares of this firm's \$1 par common stock at \$12 per share. The offering was quickly oversubscribed. Proceeds from the sale went to three selling stockholders and the company received no part thereof.

BUSINESS—The company with its wholly owned subsidiary, Empire Devices R & D Corp., is engaged in the design, development and manufacture of electrical and electronic test and measuring equipment and microwave devices. Its principal products are radio frequency noise and field intensity meters. The company's executive offices and plant are located at 37 Prospect St., Amsterdam, N. Y.

CAPITALIZATION—The company's consolidated capitalization consists solely of its common stock, par value \$1 per share, of which 2,000,000 shares are authorized and 700,000 shares are presently issued and outstanding. Of the authorized shares, 10,000 shares are reserved for issuance upon exercise of options granted or to be granted under the company's restricted stock option plan.

APPOINTMENTS—United States Trust Co. of New York is transfer agent and the Chase Manhattan Bank is registrar for the common stock.

UNDERWRITERS—The names of the principal underwriters of the shares of common stock being offered hereby and the aggregate number of shares which each has severally agreed to purchase, subject to the terms and conditions set forth in the underwriting agreement, are as follows:

	Shares
Hayden, Stone & Co.	45,000
Kidder, Peabody & Co.	15,000
Lehman Brothers	15,000
Smith, Barney & Co. Inc.	15,000
White, Weld & Co. Inc.	15,000

Erie Forge & Steel Corp.—Exchange Offer—

This corporation, of 1341 West 16th St., Erie, Pa., filed a registration statement with the SEC on May 29 covering 496,238 shares of common stock. It is proposed to offer such stock in exchange for all the 18,045 outstanding capital shares of Continental Rubber Works at the rate of 2 7/8 shares of the company for each one share of Continental. Such shares may be offered for public sale by the holders thereof from time to time on the American Stock Exchange or in the over-the-counter market at prices related to the current market prices at the time of sale. The registration statement also includes 10,000 common shares which are to be issued to National Outlook Corp. as a broker's fee (in addition to \$10,000). According to the prospectus, stockholders of Continental owning in excess of 90% of its outstanding capital stock have become parties to the Agreement and Plan of Reorganization of March 1961 under which the proposed exchange will be effected. Such stockholders include T. R. Palmer, owning 2,776 shares (15.38%); Charles J. Palmer, owning 1,400 shares (7.76%); Mrs. S. B. Davidge, owning 1,500 shares (8.31%); Jean D. Jarecki, owning 780 shares (4.32%); and Elsie Jarecki Rounseal, owning 533 shares (2.95%).—V. 189, p. 2349.

Erie-Lackawanna RR. Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$16,539,434	\$18,828,591
Railway oper. expenses	15,428,167	15,965,229
Net revenue from railway operations	\$1,111,267	\$2,863,362
Net ry. oper. income	*1,808,378	*9,759,277

Estey Electronics, Inc.—New Name—

See Organ Corp., of America, below.

Fairbanks Whitney Corp.—Report—

The corporation reported on May 22 a consolidated profit of \$208,000 after taxes for the first quarter of 1961 as compared to \$465,000 for the comparable period of 1960.

David Karr, President of the corporation, said that the volume of new orders obtained by the company's manufacturing subsidiaries during the quarter had shown a marked improvement over the prior year, but noted that this upturn was not expected to reflect on income until later in the year.

The first quarter income, on the other hand, largely continues to show the impact of the 1960 recession in the heavy equipment and machine tool markets. The long lead time necessary for the manufacture of engineered goods in these markets delays the effect on income until dates of actual shipment or installation.

Sales and operating revenue for the first 1961 quarter amounted to \$34,574,000, as compared to \$36,715,000 in the first quarter of 1960, when a stronger economic condition prevailed.

Fairbanks Whitney is the parent company of Fairbanks Morse & Co., Pratt & Whitney Co. Inc., Colt's Patent Fire Arms Mfg. Co. and Chandler Evans Corp., as well as smaller components.—V. 192, p. 377.

Felmont Petroleum Corp.—Stock Purchase Offer Results—

At the annual meeting of the corporation on May 23, 1961 Hadley Case, president, reported that on the company's offer to purchase 45% of the shares owned by each public shareholder, the company purchased 476,581 shares at \$6.75 per share. This reduced the total number of shares outstanding to 3,517,603. Mr. Case stated that the shares purchased under the offer will be retired and cancelled.—V. 193, p. 1792.

Fifth Dimension, Inc.—Common Registered—

This company, whose address is P. O. Box 483, Princeton, N. J., filed a registration statement with the SEC on May 25 covering 60,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Milton D. Blauner & Co., Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes (1) 7,500 common shares sold by the company to Milton D. Blauner at \$1.50 per share, and (2) 7,500 outstanding common shares which may be sold from time to time at market by Erwin Donath, President.

The company is engaged in the business of designing, developing, manufacturing and selling precision instruments for measurement and control applications. Virtually all of the company's sales to date have been of a single product line, "Scanalog" commutators, which are electro-mechanical data scanning and switching products. According to the prospectus, such sales were made either directly or indirectly to the government for application in missile or satellite development and test program. The net proceeds from the stock sale will be added to general funds for use particularly for increased research and new product development expenditures. The company has outstanding 518,196 shares of common stock, of which Erwin Donath owns 34.4% and management officials as a group 57.6%.

First Republic Corp. of America—Common Stock Offered—Exchange Offer—This New York City real estate investment firm with income producing properties in major cities across the United States, offered on June 2, 1,467,181 shares of its class A stock. Of the total number of shares offered, 220,000 shares are being sold to the public at a price of \$10 per share, and 1,247,181 shares are offered in exchange for the outstanding interests of partners, joint ventures, and co-tenants in certain properties.

The financing marks the initial public sale of the company's stock. Morris Cohen & Co., New York City, heads a group of investment firms which will underwrite the 220,000 shares of class A stock being offered to the public. It is expected that the company's stock will be traded in the over-the-counter market and the company has indicated that at a future date application may be made to list the class A stock on the American Stock Exchange.

Net proceeds from the sale of its 220,000 shares, together with other funds, will be applied by the company toward the purchase of certain properties: Marchwood Apartments, Phila.; Peoria, Ill. parking center; Pelham Park Apartments, Phila.; Cypress Plaza Shopping Center, City of Pompano Beach, Fort Lauderdale, Fla.; W. S. Moore Inc. Warehouse Terminal, Newark, Ohio; Chateau Resort Motel and the Sahara Resort Motel, Miami Beach, Fla.

The 1,247,181 shares of class A stock of the First Republic Corp. will be offered in exchange for partnership interests, or capital units, in the following—Fairfax Associates, owners of the Fairfax Building, Kansas City, Mo.; Korvette Associates, the Korvette Building, New York City; Williamsbridge Associates, The Allstate Insurance Building, New York City; Engineering Building Associates, The Engineering Building, Chicago, Ill.; Velvex Mid-City Parking Center, Velvex-44 Center, New York City; Imperial Square Associates, Imperial Square, Hempstead, N. Y.; and Waltham Engineering and Research Associates, Waltham Engineering Center, Waltham, Mass.

The exchange offer will expire at 3:00 p.m., New York City Time, on Monday, June 12, 1961, but the company has the option of extending the period of the exchange offer to any date not more than 90 days after the original expiration date.

First Republic Corp. of America, organized under the laws of the State of Delaware on Feb. 14, 1961 by Ira Sands, chairman, secretary and director; Jerome Wisner, president and director, and George Gewanter, executive vice-president and director; is engaged in a general real estate business. Chief objective of the company is to obtain advantages resulting from diversification of realty holdings, geographically, and in use and types of occupancy, and from refinancing benefits and blanket-mortgage-transactions to the extent they will accrue to the company. With its principal executive offices of the company in New York City, First Republic has syndicated a number of properties.

It is the intention of directors of the company to declare cash distributions to class A stockholders at the rate of about 80 cents per share per year. The company believes that through its diversified activity it may have the complete flexibility to make new acquisitions and sell previously acquired properties so as to offset possible decreases in depreciation. This may enable the company to maintain cash distributions to shareholders on a basis such that they will either be non-taxable or taxable only as capital gains.

Upon completion of the current financing, outstanding capitalization of the company will consist of \$17,560,769 of sundry debt; 1,560,769 shares of class A stock; 311,600 shares of class A (limited) stock; 75,000 shares of class B, series I, stock and 210,380 shares of class B, series II, stock.—V. 193, p. 1014.

First Surety Corp.—Stock Registered—

This corporation, of 237 East Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 31 covering 736,493 outstanding shares of capital stock, to be offered for public sale by the holders thereof. The offering will be made on an all or none basis through underwriters headed by Dempsey-Tegeler & Co., St. Louis, Mo. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in March, 1961. The business of the company consists principally of owning all the guarantee stock of Surety Savings and Loan Association, a California company. It also operates an insurance agency for fire and related coverage normally required for protection of lenders in real estate transactions, and acts as a trustee under deeds of trust. The company commenced operations in May, 1961, with the acquisition of the stock of Surety in exchange for 1,000,000 shares of its capital stock, and all the outstanding stock of TCA Corp. in exchange for 37,344 shares of its capital stock. In such transactions, Howard F. Ahmanson and his family have or will receive directly or indirectly an aggregate of 47.49% of the company's outstanding capital stock, and George A. Thatcher, Board Chairman and President, has or will receive 30.82% of such stock for

his holdings in Surety and TCA. TCA formerly acted as trustee under deeds of trust and conducted the insurance agency business to be operated by the company upon its liquidation and merger into the company in June, 1961.

The prospectus lists 26 selling stockholders including Thatcher and Ahmanson who propose to sell 200,000 and 317,362 shares, respectively, of 319,737 and 317,362 shares owned, respectively. All other holders, except one, propose to sell all of their holdings ranging from 486 to 70,124 shares.—V. 190, p. 1294.

Flora Mir Candy Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on May 24, 1961 filed a letter of notification with the SEC covering 85,700 shares of common stock (par 10 cents) to be offered at \$3.50 per share, through Security Options Corp., Jacey Securities Corp. and Planned Investing Corp., all of New York City.

The proceeds are to be used for repayment of loans; working capital, and expansion.

Florida East Coast Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$2,644,548	\$3,137,607
Railway oper. expenses	2,158,595	2,328,266
Net revenue from railway operations	\$485,953	\$809,341
Net ry. oper. income	*50,827	263,164

Forcite, Inc.—Acquires—

Acquisition of Foam Rubber Center, Inc., of Miami was announced on May 26 by Victor Sabatino, president of Forcite, Inc.

The expansion move is the corporation's first acquisition since "going public" two months ago, when it made its initial offering of 150,000 shares of common stock. Forcite is the only publicly-held corporation in the foam furniture field.

Acquisition of Foam Rubber Center, which was made in exchange for 15,000 shares of Forcite stock, marks the company's first entry into the southern market and increases the number of its Foam Rubber City retail outlets to 29. Forcite also sells its product line to 52 franchised dealers.—V. 193, p. 1557.

Ford Motor Co.—Secondary—

This company of Dearborn, Mich., on May 26 filed a registration statement with the SEC covering 2,750,000 outstanding shares of its common stock, to be offered for public sale by The Ford Foundation through underwriters headed by Blyth & Co., Inc., New York City and six other firms. The initial offering price will be related to the current market for Ford stock at the time of the offering. Underwriting terms are to be supplied by amendment. The company had outstanding as of March 31 (in addition to indebtedness) 29,160,296 shares of class A stock; 6,292,010 class B shares; and 19,497,213 common shares (after giving effect to the issuance of common shares the subject of this offering upon conversion of the same number of class A shares). The 2,750,000 common shares are being made available for public sale upon conversion of an equal number of non-voting class A shares now owned by The Ford Foundation, which on May 1st owned 31,895,035 class A shares, representing 58% of the outstanding capital stock of the company (to be reduced to 53% upon such sale).—V. 193, p. 1792.

Fort Worth & Denver Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,638,745	\$1,676,491
Railway oper. expenses	1,424,580	1,412,163
Net revenue from railway operations	\$214,165	\$264,328
Net ry. oper. income	*13,505	17,327

Friden, Inc.—Additional Financing Details—Our May 29 issue reported the offering of 360,000 shares of this firm's 33 1/8¢ par common stock. Additional financing details follow:

UNDERWRITERS—The underwriters listed below, severally have made a firm commitment, subject to certain conditions precedent, to purchase from the company and the selling shareholders the 360,000 shares of common stock offered hereby. Under certain circumstances involving default with respect to more than 10% of the underwriting commitment, less than all of the shares may be purchased. Dean Witter & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. are the managing underwriters.

Offering of the shares is made for delivery to purchasers when issued or delivered to, and accepted by, the underwriters, subject to prior sale and the right to modify or terminate the offering without notice. Concession to dealers is \$1.75 per share. Reallowance to other dealers is 25¢ per share:

Shares	Shares
Dean Witter & Co.	59,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	39,000
Blyth & Co., Inc.	14,000
The First Boston Corp.	14,000
Kuhn, Loeb & Co. Inc.	14,000
Eastman Dillon, Union Securities & Co.	10,000
Goldman, Sachs & Co.	10,000
Kidder, Peabody & Co.	10,000
Lazard Freres & Co.	10,000
Lehman Brothers	10,000
Carl M. Loeb, Rhoades & Co.	10,000
Smith, Barney & Co. Inc.	10,000
White, Weld & Co. Inc.	10,000
Irving Lundborg & Co. Inc.	10,000
Hornblower & Weeks	7,000
F. S. Moseley & Co.	7,000
Paine, Webber, Jackson & Curtis	7,000
Reynolds & Co., Inc.	5,000
Hempfling, Noyes & Co.	5,000
E. F. Hutton & Co. Inc.	5,000
Schwabacher & Co.	5,000
A. C. Allen & Co. Inc.	4,000
Bache & Co.	4,000
A. G. Becker & Co. Inc.	4,000
Clark, Dodge & Co. Inc.	4,000
Dominick & Dominick, Inc.	4,000
Hallgarten & Co.	4,000
W. E. Hutton & Co.	4,000
McDonnell & Co. Inc.	3,000
William R. Staats & Co.	3,000
G. H. Walker & Co. Inc.	3,000
Eaton, Whipple & Co.	2,000
Robert W. Baird & Co. Inc.	2,000
J. Barth & Co.	2,000
William Blair & Co.	2,000
Blunt Ellis & Simmons	2,000
Courts & Co.	2,000
Crowell, Weedon & Co.	2,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000
Hooker & Fay, Inc.	2,000
Lester, Ryons & Co.	2,000
Newhard, Cook & Co.	2,000
Shuman, Agnew & Co.	2,000
Smith, Polian & Co.	2,000
Sutro & Co.	2,000
Bateman, Eichler & Co.	1,500
Bingham, Walter & Hurry, Inc.	1,500
Boettcher and Co.	1,500
Brush, Slocumb & Co. Inc.	1,500
Davis, Skaggs & Co.	1,500
Dewar, Robertson & Pancoast	1,500
J. A. Hogle & Co.	1,500
Stern, Frank, Meyer & Fox	1,500

Fulton Industries, Inc.—Common Stock Offered—

Pursuant to a May 16, 1961 prospectus, Robinson-Humphrey Co., Inc., Atlanta, Ga., and Walston & Co., Inc., New York City, publicly offered 233,955 outstanding shares of this firm's common stock (par \$2) at \$10 per share. Net proceeds of approximately \$2,105,595 went to the selling stockholders and the company received no portion thereof.

BUSINESS—The company carries on diversified manufacturing operations through several divisions and subsidiaries. These include Fulton Cotton Mills, a producer of textiles, Continental Gin Co., a manufacturer of cotton ginning equipment, Ainsworth Manufacturing Co., a producer of automotive parts, Precision Casting Co., a producer of non-ferrous metal castings, and American Buildings Co., a manufacturer of pre-engineered steel buildings. Ainsworth and

Precision are operating divisions of Precasco Corp., a wholly-owned subsidiary. Principal offices of the company are located in Atlanta, Ga.

CAPITALIZATION—The capitalization of the company and its subsidiaries as of April 15, 1961, is as follows:

Short-term debt	Authorized \$5,030,550	Outstanding \$5,050,500
Long-term debt	\$2,325,000	\$2,325,000
Minority Interest in Subsidiary—		
Continental Gin Co.		
4 1/2% pref. stock (\$10 par)	50,000 shs.	14,404 shs.
Common stock, no par, stated value \$10	500,000 shs.	6,948 shs.
Capital of the Company—		
Common stock (\$2 par)	6,000,000 s.s.	1,491,166 shs.

UNDERWRITERS—The underwriters named below, for whom the Robinson-Humphrey Co. Inc. and Waiston & Co. Inc. are acting as managing underwriters, have severally agreed, subject to terms and conditions of the underwriting contract to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

Shares	Shares
The Robinson-Humphrey Co., Inc.	Clement A. Evans & Co., Inc.
33,728	4,000
Walston & Co., Inc.	Hirsch & Co.
33,727	4,000
Elair & Co., Inc.	Lerner & Co., Inc.
12,500	4,000
Goodbody & Co.	Mason-Hagan, Inc.
12,500	4,000
The Johnson, Lane, Space Corp.	Sterne, Agee & Leach
12,500	4,000
Michael G. Kletz & Co., Inc.	J. W. Tinsall & Co.
12,500	4,000
Norris and Hirshberg, Inc.	J. C. Wheat & Co.
12,500	4,000
J. C. Bradford & Co.	Hattler & Sanford
7,500	3,000
Cours & Co.	Koblmeyer & Co., Inc.
7,500	3,000
E. F. Hutton & Co., Inc.	McCarthy & Co., Inc.
7,500	3,000
H. Henz & Co.	Murray Simons & Co.
7,500	3,000
Clark, Landstreet & Kirkpatrick, Inc.	Odess, Martin, Sellers, Doe & Bonham, Inc.
5,000	3,000
French & Crawford, Inc.	Oppenheimer & Co.
5,000	3,000
A. L. Stamm & Co.	Oppenheimer, Chalmers & Co., Inc.
5,000	3,000
Troster, Singer & Co.	Budd & Co., Inc.
5,000	2,500
—V. 193, p. 910.	First Southeastern Co.
	2,500

Gabriel Co.—Bank Financing Arranged—June 1, 1961, this company announced that it had arranged a five-year banking credit totaling \$5,000,000 with a group of banks headed by Society National Bank of Cleveland. The new credit line replaces a similar loan with other banks.—V. 193, p. 910.

Garan, Inc.—Common Registered—

This company, of 112 West 34th St., New York City, filed a registration statement with the SEC on May 29 covering 75,000 shares of common stock, to be offered for public sale at \$6.50 per share, and 45,000 shares to be offered to employees, persons who have indicated interest in company affairs and to its Employees' Retirement Plan and Trust. The offering will be made on an all or none basis through underwriters headed by J. R. Williston & Beane, which will receive a 65c per share commission and \$12,500 for expenses.

The company (formerly Myrna Knitwear Inc.) is engaged principally in the manufacture and sale of men's and boys' knitted sport shirts and boys' woven sport shirts. About 65% of all units produced by the company are sold under the private labels of the respective customers, and the balance under its registered trademark, "Garan." The estimated \$675,710 net proceeds from the stock sale will be expended to equip a new plant at Lambert, Miss. (\$150,000), and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding 380,000 shares of common stock, of which Samuel Dorsky, President and Board Chairman, and Seymour Lichtenstein, Executive Vice-President, own 53.79% and 26.28%, respectively.

Garden State Marina, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock of Garden State Marina, Inc. of Absecon, N. J.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$500,000. In a notification filed March 8, Marina proposed the public offering of 300,000 common shares at \$3 per share, pursuant to such an exemption. In its suspension order, the Commission asserts (A) that the stock offering, when computed in accordance with requirements of Regulation A, would exceed the \$500,000 limitation; (B) that certain terms and conditions of Regulation A were not complied with; (C) that Marina's offering circular is false and misleading in respect of certain material facts; and (D) that the offering would violate the anti-fraud provisions of the Federal securities laws. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The misrepresentations in the Marina offering circular alleged by the Commission relate to the statement that no underwriter is involved when in fact Gerald G. Bernheimer proposes to serve as underwriter; failure to disclose that Bernheimer would act as underwriter without registration with the Commission as a broker-dealer; failure to disclose the aggregate salary paid or to be paid to all management officials; failure to disclose the interests held by Bernheimer and Arno Apel in an affiliate of Marina and the payments made by them with respect to property to be acquired from an affiliate; and statements which imply the success of the venture based on conjecture and projections of gross income and profits. The order also challenges the company's financial statements included in its offering circular, including their failure to reflect among the assets a note receivable in the amount of \$2,000 which the notification states was received from Bernheimer for 200,000 shares of stock sold to him and the inclusion of a loan payable to Apel in the amount of \$1,983 whereas no record of the receipt of such sum is shown in the cash receipts and disbursements included in the notification. Similar deficiencies are cited with respect to Marina's notification, as well as the failure to list Absecon South Winds, Inc. and Apel Realty Co. as affiliates and the nature of such affiliation and the failure to name Bernheimer as a beneficial owner of 10% of the issuer's outstanding securities.

General Acceptance Corp.—Securities Registered—

This corporation of 1105 Hamilton Street, Allentown, Pa., filed a registration statement with the SEC on May 26 covering 9,018 shares of voting preference stock 60c convertible series, no par (limited voting rights), and 27,672 shares of common stock, which preference common stock were issued as a portion of the consideration in the company's acquisition in March 1961 of substantially all the assets of Consumer Finance Corp. of America, Denver, Colo. Such stock may be sold from time to time by holders thereof on the New York Stock Exchange or in the Over-the-Counter Market at prices related to the current market prices at the time of sale. The registration statement also relates to 250,000 shares of common stock issuable by the company upon exercise of 10,000 warrants (each warrant covering 25 shares and exercisable at \$20 per share) attached to \$10,000,000 of debentures sold by the company pursuant to a prospectus dated Nov. 5, 1959. Net proceeds from the company's sale of the 250,000 shares will be used to increase or maintain working capital.—V. 193, p. 2109.

General Foods Corp.—Record Highs—

The White Plains, N. Y., corporation set new highs in net earnings, net sales, physical volume of products sold, and dividends in the 1961 fiscal year ended March 31, Charles G. Mortimer, Chairman, announced on May 22.

Net earnings rose to a record \$66,821,000 compared with the previous year's peak of \$61,071,000. Net earnings per share, adjusted for the 2-for-1 stock split approved last July, were \$2.69, a gain of 8.5% over fiscal 1960's \$2.48 per share of common stock. This is the eighth successive year in which net earnings have increased over the previous year.

Net sales reached \$1,160,177,000, an increase of 6.7% over net

sales of \$1,087,076,000 in fiscal 1960. Physical volume of products sold rose 8.0%, compared with a gain of 7.4% in the preceding year.

Dividends paid per share on an adjusted basis increased to 35 cents per quarter and \$1.40 for fiscal 1961, compared with \$1.30 in the prior year. Earlier this month, the Board of Directors voted to increase the quarterly dividend from 35 to 40 cents a share, payable June 5, 1961.—V. 193, p. 493.

Georgia & Florida RR.—Earnings—

Period end. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$299,933	\$285,674	\$1,141,261	\$1,122,321
Railway oper. expenses	264,156	296,047	1,065,493	1,126,315
Net rev. fr. ry. ops.	\$45,777	\$*10,373	\$135,768	\$*1,994
Net ry. oper. deficit	1,710	41,906	37,801	162,230

*Deficit.—V. 193, p. 2109.

(T. R.) Gibbs Medicine Co., Inc.—Class A Stock Registered—

This company, of 1496 H Street, N. E., Washington, D. C., filed a registration statement with the SEC on May 26, covering 110,000 shares of Class A stock, to be offered for public sale at \$3 per share through company officials and investors. A 45c per share selling commission will be paid to them or broker-dealers participating in the offering. Persons engaged in the offering will be granted 3-year options to purchase an additional 11,000 class A shares at \$3 per share. Also included in the registration statement are all the 173,000 outstanding class B shares, now owned by Thomas R. Gibbs, President, and three other promoters of the company.

Organized in 1958, the company is engaged in the manufacture, marketing and distribution of a multiple line of proprietary drug products, such as principally to wholesale druggists and other distributors. Net proceeds of the sale of Class A stock, estimated at \$255,000, will be used largely for advertising and general corporate purposes. If all the shares are sold, the equity of the management officials will increase from a minus value to about 73c per share.

Gilbert Youth Research, Inc.—Common Registered—

This company, of 410 Park Ave., New York City, filed a registration statement with the SEC on May 29 covering 65,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 15,000 shares, being outstanding stock, by Eugene Gilbert, President and principal stockholder. The offering will be made on an all or none basis through McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under New York law in May 1961 and shortly thereafter acquired all of the outstanding capital stock of four companies from Eugene Gilbert in exchange for 125,000 shares of its common stock. The company is engaged in (1) conducting consumer surveys and sales promotion programs and rendering merchandising advice in the teen-age, youth and student fields, (2) conducting telephone promotion programs and consumer research by telephone, and (3) preparing newspaper and magazine articles and books which either are directed to a teen-age and youth audience or related to marketing in youth and teen-age consumer fields. The net proceeds from the company's sale of additional stock will be added to working capital and will be available to finance certain contemplated expansion and diversification moves. The company intends to increase its network of telephone interviewers and to obtain and program high speed data processing equipment to permit more efficient utilization of information gathered from the interviews. It also intends to try to obtain additional contracts to conduct marketing and promotional programs for manufacturers of products for the youth field, such contracts requiring an initial cash outlay by the company. The proceeds will also be used to defray operating costs, including the addition of five executives to the staff. The company has outstanding 133,000 shares of common stock, of which Gilbert owns 125,000 shares (94%) and proposes to sell the 15,000 shares.

Glass-Tite Industries, Inc.—Expansion—

Glass-Tite Industries, Inc. (listed on the American Stock Exchange) of Providence, R. I., has acquired an option to purchase 12.2 acres of industrial land from the Providence Redevelopment Agency, it was announced on May 24 by Ralph R. Papitto, president of Glass-Tite Industries, Inc. The land is located in what is generally referred to as the Huntington Expressway Industrial Park in the greater Providence vicinity. The site will have access to all utilities.

Glass-Tite Industries, Inc. will start building a new, modern plant and plans to add an additional 250 employees to the present 537. Tentative studies indicate that the new building will have approximately 100,000 square feet for manufacturing facilities and offices.

Mr. Papitto also said that sales and profits are expected to rise substantially again in 1961. (Sales in 1960 amounted to \$3,637,404 and net income to \$263,436, or 26 cents per common share.) The order backlog is at present in excess of \$3,000,000, the highest in the company's history.—V. 193, p. 2007.

Great American Industries, Inc.—Proposed Merger—

See National Phoenix Industries, Inc., below.—V. 193, p. 493.

Great Lakes Power Corp. Ltd.—To Redeem Stock—

The corporation has called for redemption on June 30, 1961, all of its outstanding 5% preference shares, first series (par \$25) at \$26.25 per share.—V. 182, p. 314.

Great Northern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$16,379,929	\$19,511,494	\$67,163,788	\$72,502,757
Railway oper. expenses	14,935,807	15,765,067	59,383,978	60,626,119
Net revenue from railway operations	\$1,444,122	\$3,746,427	\$7,779,810	\$11,876,638
Net ry. oper. income	*468,668	1,632,148	*574,973	3,995,943

*Deficit.—V. 193, p. 1901.

Great Western Oil Co.—Offering Suspended—

The SEC has issued an order under the Securities Act making permanent its June 29, 1960 order temporarily suspending a Regulation A exemption from registration with respect to a public offering of 290,000 common shares at \$1 per share by Great Western Oil Co. of Las Vegas, Nev. The earlier order asserted that the company had failed to comply with certain terms and conditions of the Regulation and that its offering circular was false and misleading in respect of certain material facts. On request of the company, a hearing was held to determine whether the suspension order should be vacated or made permanent. Thereafter, the company filed notice that there is no issue as to the allegations contained in the prior order, withdrew its request for a hearing, and consented that the suspension be made permanent.—V. 192, p. 993.

Grosz & Dunlap, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 2214.

Gulf American Land Corp.—New Name—

See Gulf Guaranty Land & Title Corp., below.

Gulf Guaranty Land & Title Corp.—Name Changed—

June 1, 1961, it was announced that this company's name had been changed to Gulf American Land Corp.—V. 193, p. 1118.

Gulf, Mobile & Ohio RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$6,668,536	\$8,795,437	\$25,051,843	\$26,091,879
Railway oper. expenses	4,823,674	5,162,505	18,972,400	20,809,547
Net revenue from railway operations	\$1,844,862	\$1,632,932	\$6,079,443	\$5,282,332
Net ry. oper. income	533,272	490,096	1,625,283	1,382,680

—V. 193, p. 1901.

Gulf Oil Corp.—Secondary—

This corporation of Pittsburgh, Pa., on May 26 filed a registration statement with the SEC covering 1,670,000 outstanding shares of its capital stock, to be offered for public sale by the present holders thereof through underwriters headed by First Boston Corp., New York City. The offering price will be related to the current market for Gulf Oil common at the time of offering. Underwriting terms will be supplied by amendment. In addition to indebtedness, the company has outstanding 103,161,368 shares of capital stock, of which management officials own about 5%. According to the prospectus, certain members of the Mellon family, certain charitable foundations established by members of that family and certain personal trusts in which they are interested owned as of May 1 about 33 1/2% of the outstanding stock of the company. The prospectus lists six selling shareholders, as follows: Avalon Foundation, to sell 400,000 of 1,401,702 shares held; Old Dominion Foundation, 400,000 of 1,062,250; Bollingen Foundation, 140,000 of 143,804; The A. W. Mellon Educational and Charitable Trust, 80,000 of 126,615; Paul Mellon, 250,000 of 3,794,106; and Richard K. Mellon (a director), 400,000 of 5,066,929.—V. 193, p. 2325.

Haverhill Gas Co., Haverhill, Mass.—Files With SEC—

The company on May 18, 1961 filed a letter of notification with the SEC covering 9,009 shares of capital stock (par \$10) to be offered for subscription by stockholders at \$27 per share at the rate of one new share for each 15 shares held of record June 14, 1961. No underwriting is involved.—V. 188, p. 2462.

Hilton Hotels Corp.—Earnings Up—

Earnings of Hilton Hotels for the initial quarter of 1961 were the highest for any quarter in the corporation's history, due to substantial capital gains, Conrad N. Hilton, president, announced on May 25 in the quarterly report to shareholders. Consolidated net profit for the three months ended March 31, 1961 was \$9,399,679, equal after preferred dividends to \$2.44 a share on the 3,790,528 shares of common stock outstanding. This compared with \$3,458,390, equal to 88c a share on the 3,779,328 shares outstanding a year earlier.

Sale of properties and investments accounted for \$6,782,430 or \$1.79 per share of the 1961 first quarter profits. These nonrecurring profits reflected the sale of certain notes and securities which had been held in the corporation's investment portfolio. Capital gains for the first quarter of 1960 were \$315,020, equal to 9c a share. Net profit from operations for the quarter ended March 31, 1961, was \$2,617,241, or 65c a share, compared with \$3,143,370, or 79c a share for the corresponding months of 1960. Revenues for the first quarter of 1961 totaled \$5,400,205, as compared with \$61,221,036 for the like quarter a year ago.—V. 193, p. 1450.

Hydrodyne Industries, Inc., Hicksville, L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on May 19, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent) to be offered at \$2.50 per share, through United Planning Corp., Newark, N. Y.

The proceeds are to be used for the purchase of equipment and inventory; marketing and sales promotion; repayment of loans; research and development; moving expenses and installation costs; preparation of catalogues and other literature; reserves, and general corporate purposes.

Illinois Bell Telephone Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Operating revenues	46,383,876	45,239,563	184,336,206	178,980,439
Operating expenses	25,680,537	25,766,203	104,448,953	102,979,594
Federal income taxes	7,463,000	7,033,000	28,272,000	27,138,030
Other operating taxes	4,870,942	4,484,014	19,617,184	18,227,201
Net operating income	8,369,397	7,956,346	31,998,069	30,665,444
Net after charges	7,420,577	7,058,146	28,129,366	27,119,135

—V. 193, p. 2215.

Illinois Central RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$20,077,576	\$21,874,758	\$79,539,163	\$87,487,701
Railway oper. expenses	16,094,048	17,651,899	64,728,720	71,434,953
Net rev. fr. ry. ops.	\$3,983,528	\$4,222,859	\$14,810,443	\$16,048,748
Net ry. oper. income	1,096,533	1,084,659	4,091,285	3,853,652

—V. 193, p. 2110.

Illinois Terminal RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$660,853	\$742,399	\$2,592,048	\$3,311,610
Railway oper. expenses	568,350	613,676	2,363,131	2,570,928
Net rev. from ry. oper.	92,503	128,723	228,917	440,682
Net ry. oper. income	*39,744	20,957	*155,565	18,379

*Deficit.—V. 193, p. 2110.

Indiana & Michigan Electric Co.—Debentures Offered—

An underwriting group headed by the First Boston Corp., won at competitive bidding on May 31, 1961 an issue of \$20,000,000 of this firm's 5 1/2% debentures due June 1, 1980. The group won the issue on a bid of 101.0399 for a 5 1/2% coupon and reoffered the debentures at 101.722 to yield 5% to maturity.

Competing bids, all for a 5 1/2% coupon, included Eastman Dillon, Union Securities & Co., 100.98; Halsey, Stuart & Co. Inc., 100.963; and Harriman Ripley & Co., Inc., 100.872.

Proceeds will be used to prepay the company's \$20,000,000 of short-term debt.

BUSINESS—The company was organized under the laws of Indiana on Feb. 21, 1925 and is also authorized to transact business in Michigan. Its principal executive offices are located at 2101 Spy Run Ave., Fort Wayne 1, Ind. The company is a subsidiary of American Electric Power Co. Inc., and a part of the American Electric Power integrated electric utility system.

The company is engaged in the generation, purchase, transmission, distribution and sale of electric energy to the public and the supplying of electric energy at wholesale to other electric utility companies and municipalities in Indiana and southwestern Michigan. The company serves 167 communities in an area having an estimated population of 1,359,000. Among the large power customers, those predominate in importance are manufacturers of automobiles, trucks, automotive parts and equipment, airplane parts, electric motors and equipment, farm equipment, steel, metal, glass and rubber products. The company is also engaged in the incidental business of furnishing heating service in a few limited areas in Indiana, and it also sells, and cooperates with dealers in the sale and financing of, certain electric appliances to its customers.

DESCRIPTION—The 1986 series debentures are issued as an initial series of debentures pursuant to an agreement dated as of June 1, 1961, executed by the company with United States Trust Co. of New York as trustee. The agreement permits, except as otherwise described therein, debentures to be issued in series at any time and from time to time in an unlimited amount. The several series of debentures from time to time issued under the agreement may vary as to terms in various permitted respects, including maturity, interest rate, sinking fund and redemption provisions.

SINKING FUND—The agreement requires the company, so long as any of the 1986 debentures remain outstanding, to deliver to the trustee, as a sinking fund for the retirement of 1986 series debentures, on June 1 of each year, from 1966 through 1985, cash sufficient to redeem, at the then applicable special redemption price, \$500,000 principal amount of the 1986 series debentures, plus, at the election of the company, up to an additional \$500,000 principal amount of the 1986 series debentures. Credit against such amount of cash may be taken, at the election of the company, in an amount equal to the then applicable special redemption price on 1986 series

debentures which have theretofore been acquired by the company or redeemed otherwise than pursuant to the sinking fund provisions. Cash deposited with the trustee under the sinking fund provisions of the agreement may, at the request of the company, be applied to the purchase, payment or redemption of 1966 series debentures. The trustee is required to apply to the redemption of 1966 series debentures cash in excess of \$50,000, which has remained on deposit with the trustee for a period of six months subsequent to a sinking fund payment date.

UNDERWRITERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of the 1966 series debentures set after their names below, respectively:

The First Boston Corp.	\$2,750,000	Robert W. Baird & Co., Inc.	350,000
Blyth & Co., Inc.	1,500,000	J. A. Hogle & Co.	350,000
Kidder, Peabody & Co.	1,500,000	Joseph Walker & Sons	350,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	1,500,000	Moore, Leonard & Lynch	250,000
Salomon Brothers & Hutzler	1,500,000	Newburger, Loeb & Co.	250,000
Stone & Webster Securities Corp.	1,500,000	E. D. Boynton & Co., Inc.	200,000
W. C. Langley & Co.	1,000,000	Indianapolis Bond and Share Corp.	200,000
New York Hanseatic Corp.	1,000,000	Anderson & Strudwick	150,000
Wood, Struthers & Co.	1,000,000	Carolina Securities Corp.	150,000
F. S. Smithers & Co.	800,000	Cunningham, Schertz & Co., Inc.	150,000
Adams & Peck	500,000	Fridley & Prederking	150,000
The Robinson-Humphrey Co., Inc.	500,000	Hill, Darlington & Grimm	150,000
Childs Securities Corp.	400,000	Interstate Securities Corp.	150,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	400,000	Supple, Yeatman, Mosley Co., Inc.	150,000
Fulton, Reid & Co., Inc.	400,000	Robert L. Whittaker & Co.	150,000
Swiss American Corp.	400,000	First Securities Corp.	100,000
		Hugo Marx & Co.	100,000

—V. 193, p. 2110.

Ingersoll-Rand Co.—Acquires—

In exchange for an undisclosed number of its common shares, Ingersoll-Rand Co. on May 25 completed the acquisition of Aldrich Pump Co., which now becomes a wholly-owned subsidiary, according to Robert H. Johnson, chairman and chief executive officer of Ingersoll-Rand.—V. 193, p. 2110.

Inland Credit Corp.—Earnings—

Earnings for the six months ended April 30, 1961, attained a record level of \$326,242, equal to 57 cents a share on 575,500 shares of stock outstanding. Oscar Dane, President, said in a report to shareholders on May 20. This compares with pro forma earnings of \$220,131, or 38 cents a share on the same number of shares, in the comparable period of 1960. Service charges earned during the six months period were \$1,620,443 compared with \$1,102,252 in the first six months of fiscal 1960, he said.

Present indications are that the company's business will continue to progress during the balance of the fiscal year. Mr. Dane told the shareholders. To provide for additional growth and to enable the company to handle increased demand for its services, he said, an "old line" factoring division had been formed, an office opened in Chicago to administer and develop business in the Midwest, and the company's borrowing base increased by more than \$2,500,000 through retained earnings and the addition of more than \$2,000,000 of subordinated and junior subordinated long-term debt.—V. 193, p. 2007.

Inter-American Development Bank—Names Underwriters—

The Inter-American Development Bank announced on May 30 that it has reached an agreement with Lazard Freres & Co., Lehman Brothers, and Blyth & Co., Inc., designating the three New York firms as its bankers to underwrite dollar bond issues which it may make in the future.

Under its basic charter, to which 19 Latin American countries and the United States have subscribed, the Bank has the authority to issue its obligations in the capital markets, although no plans have been made as yet for such issues.

The bank's ordinary capital, fixed by the charter at \$850,000,000, is actually \$813,160,000, since Cuba did not become a member. Of this capital \$381,580,000 is to be paid in and \$431,580,000 is callable. The bank has thus far made seven loans out of its ordinary capital, totaling approximately \$34,000,000.

Isthmus Steamship & Salvage Co.—Hearing Consolidated—

The SEC has ordered consolidation of the proceedings with respect to (a) the question whether to vacate or make permanent the temporary suspension of a Regulation A exemption from Securities Act registration for a public offering of stock by Isthmus Steamship & Salvage Co., Inc., of Miami, Fla., and (b) the question whether to revoke the broker-dealer registration of Robert Edelstein Co., Inc., of New York City, underwriter of the offering. The hearing therein has been scheduled for July 10, 1961, in the Commission's New York Regional Office.—V. 193, p. 2215.

Johnny-on-the-Spot Central, Inc.—Record Highs—

This Westchester County dry cleaning chain, on May 23 reported record high earnings for the fiscal year ended April 1, 1961.

Net income of the company and subsidiaries for the 52 week period rose to an all-time peak of \$75,040, from the \$60,896 posted in the previous 53 week fiscal year. On a per share basis, earnings amounted to 30 cents, a 25% increase over the 24 cents per share earned in the preceding period. There were 249,501 average shares outstanding in fiscal 1961, compared with an average of 248,870 shares in the previous year.

Net sales amounted to \$1,109,089, an 11% increase over 1960 sales of \$994,669.—V. 190, p. 2342.

Kaiser Aluminum & Chemical Corp.—Com. Registered

This company, of 300 Lakeside Drive, Oakland, Calif., filed a registration statement with the SEC on May 31 covering 375,000 shares of common stock, of which 250,000 shares are to be offered for public sale by the company and 125,000 shares, being outstanding stock, by Henry J. Kaiser Co. The offering will be made on an all or none basis through underwriters headed by the First Boston Corp. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds from the company's sale of additional stock will be added to working capital and will be available for general corporate purposes including cash requirements for increased inventories and receivables, the cost of investments, and additions to production facilities. In addition to various indebtedness and preferred stock, the company has outstanding 15,018,532 shares of common stock, of which Henry J. Kaiser Co. owns 5,476,968 shares and proposes to sell the 125,000 shares. Its parent, Kaiser Industries Corp., owns 1,104,111 shares of the company and Kennecott Copper Corp., 1,925,000 shares. After the sale of shares being offered, Henry J. Kaiser Co. will own 35% of the common stock of the company, and together with its parent, Kaiser Industries, will own an aggregate of 42.3%. Henry J. Kaiser is listed as Founder Chairman of the Board, Edgar F. Kaiser as Board Chairman and D. A. Rhoades as President.—V. 193, p. 1559.

Kansas City, Southern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$3,172,830	\$3,683,939	\$13,480,756	\$14,756,269
Railway oper. expenses	2,022,579	2,248,242	8,016,254	8,727,088

Net revenue from railway operations	\$1,150,251	\$1,435,697	\$5,464,502	\$6,029,181
Net ry. oper. income	421,792	547,630	2,128,346	2,399,699

—V. 193, p. 1902.

King Kullen Grocery Co., Inc.—Class A Stock Offered—
—Pursuant to a May 31, 1961 prospectus, Hemphill, Noyes & Co., New York City, Estabrook & Co., Boston, Mass., and associates publicly offered 180,000 shares of this company's class A stock (par \$1) at \$15.50 per share. Of the total, 50,000 shares were sold for the account of the company and 130,000 outstanding shares for certain selling stockholders. Proceeds will be used by the company for construction of a new warehouse and office at Westbury, L. I., N. Y.

BUSINESS—The company is engaged in the operation of a chain of retail self-service food stores in the Long Island, New York area. Organized in August 1930 by Michael J. Cullen, father of James A. Cullen, now President, the company was a pioneer in the development of the self-service, high-volume, low-markup retail food mart. From a single store located in Jamaica, Queens County, N. Y., it has grown to a chain of 33 markets in Queens, Nassau and Suffolk Counties. At April 30, 1961, there were under construction four additional King Kullen supermarkets, all of which it is anticipated will be in operation during the summer or fall of 1961.

The company's sales volume has increased from \$30,911,339 for the 52 weeks ended Sept. 29, 1956 to \$48,359,412 for the 53 weeks ended Oct. 1, 1960.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A stock, par value \$1	Authorized 1,500,000 shs.	Outstanding 235,520 shs.
Class B stock, par value \$1	634,706 shs.	634,706 shs.

APPOINTMENTS—Transfer Agent: Chemical Bank New York Trust Co.; Registrar: Manufacturers Trust Company.

UNDERWRITERS—The names and addresses of the several underwriters and the respective number of shares of class A stock which they have agreed to purchase, subject to certain conditions contained in the purchase agreement, from the company and the selling stockholders, are set forth below:

	Shares Purchased From Company	Shares Purchased From Selling Stockholders
Hemphill, Noyes & Co.	8,333	21,667
Estabrook & Co.	8,333	21,667
Hornblower & Weeks	3,056	7,944
Kidder, Peabody & Co.	3,056	7,944
Paine, Webber, Jackson & Curtis	3,056	7,944
White, Weld & Co., Inc.	3,056	7,944
Dean Witter & Co.	3,056	7,944
Bache & Co.	1,805	4,695
Dominick & Dominick, Inc.	1,805	4,695
Hayden, Stone & Co.	1,805	4,695
Reynolds & Co., Inc.	1,805	4,695
Shearson, Hammill & Co.	1,805	4,695
Van Alstyne, Noel & Co.	1,805	4,695
G. H. Walker & Co., Inc.	1,805	4,695
Adams & Peck	1,251	3,249
Chas. W. Scranton & Co.	1,251	3,249
H. N. Whitney, Goadby & Co.	1,251	3,249
The Illinois Co., Inc.	833	2,167
Kinsley & Adams	833	2,167

—V. 193, p. 1451.

King-Seely Thermos Co.—Stock Option Plan—

King-Seely, of Ann Arbor, Mich., filed a registration statement with the SEC on May 23 covering 50,000 shares of common stock, to be offered to certain employees of the company under its Employees Stock Option Plan.—V. 192, p. 1093.

Knott Hotels Corp.—Net Soars—

Net earnings per share amounted to 59 cents on total net income of \$292,402 for the first quarter of 1961 compared with 36 cents based on net income of \$178,585 for the first quarter of 1960. President Willard E. Dodd reported to stockholders on May 17. Gross sales for 1961 first quarter amounted to \$5,869,542, compared with \$6,524,190.

Room income increased \$226,100. In several of the hotels, sales of food and beverages were curtailed during the severe storms and the bad weather in January and February. While the overall income from food and beverages was maintained at approximately the same level as 1960, profit margin was \$25,000 lower due to increased labor cost and other expenses.

While net operating income increased from \$320,335 to \$329,582 for 1961, gross sales declined due to the fact that certain units were sold in the latter half of 1960. Gain, or sales of capital assets contributed \$120,820 to the total net income for the first quarter of this year. This amounted to 24 cents per share.

Dodd stated that additional rooms were planned, or under construction, for the International Hotel in New York City, the Robert Treat Hotel in Newark, and the Westbury Hotel in London. A million dollar renovation project on the New Weston Hotel in New York City would be completed shortly. He added that the chain was considering the construction of hotels in other cities overseas.—V. 190, p. 2141.

(E. J.) Korvette, Inc.—Interim Report—

May 29, 1961, William Willensky, president, reported that sales for the 39 weeks ended April 30, 1961 reached \$134,196,209 up from \$116,123,642 on May 1, 1960. Net earnings for the same period were \$2,363,539 against \$1,984,491 in 1960. Earnings per share amounted to \$1.93 on the 1,227,684 shares outstanding on April 30, 1961 against \$1.62 per share 1,224,763 outstanding shares on May 1, 1960.

Acquisition Agreement—

The company has agreed to acquire additional voting common stock of Alexander's Department Stores, Inc., and Retail Realty, Inc., which will raise Korvette's holdings in each company to 42% of the voting stock (or 38% of the total outstanding shares). Korvette will acquire the additional shares for a total of \$5,238,436 payable over a 5-year period.—V. 193, p. 1016.

Lehigh and New England RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$181,412	\$332,461	\$635,981	\$1,278,860
Railway oper. expenses	283,248	418,270	1,304,165	1,776,761

Net deficit from ry. operations	\$101,836	\$85,809	\$668,184	\$497,901
Net ry. oper. deficit	64,378	21,663	526,275	702,946

—V. 193, p. 2111.

Lehigh Valley Coal Co.—Partial Redemption—

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$319,000 of its 5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964 at 100% plus accrued interest. Payment will be made at The Philadelphia National Bank, 221 Chestnut Street, Philadelphia 6, Pa. or at The First National City Bank of New York, 2 Broadway, New York 15, N. Y.—V. 193, p. 808.

Lehigh Valley RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$3,466,945	\$4,366,302	\$14,155,590	\$18,694,627
Ry. operating expenses	3,509,553	3,904,240	14,467,019	16,534,752

Net revenue from ry. operations	\$*42,608	\$462,052	\$*311,429	\$2,159,875
Net ry. operating deficit	866,543	276,689	3,364,668	614,683

V. 193, p. 2111.

Ling-Temco Electronics, Inc.—Proposed Merger—

Proxy statements and notices of shareholder meetings June 30, have been mailed to stockholders of Ling-Temco Electronics, Inc., and Chance Vought Corporation, officials of the two companies announced, Chance Vought and Ling-Temco shareholders are asked in the

proxy statements to consider and vote on adoption of a plan for combination of the companies through sale of Chance Vought assets and properties to Ling-Temco Electronics in exchange for convertible debentures and stock purchase warrants.

The name of the company would be changed to Ling Temco Vought, Inc. It would employ more than 20,000 people and encompass activities in the fields of electronics-communications, sound systems, aerospace, information handling and consumer products.

A pro forma combined balance sheet for Ling-Temco Electronics, Inc., and Chance Vought Corporation, including their subsidiaries, shows assets totaling \$194,461,130 as of Dec. 31, 1960. A pro forma statement of combined earnings places net sales for 1950 at \$362,332,243 and net earnings at \$5,872,229. Combined order backlog of the two companies at year end was \$305,000,000. Ling Temco Vought, Inc. earnings for the year 1961 will include the earnings of Chance Vought only for the period Aug. 31 through Dec. 31, 1961.

Total outstanding shares of Ling Temco Vought, Inc. would be approximately 2,600,000.

Management of both companies endorsed the plan for combination after lengthy deliberations and negotiations and recommended its adoption.

The overall plan provides for exchange of Chance Vought stock for debentures and warrants, other than the shares held by Ling-Temco Electronics, Inc. Each share of CVC stock would be exchanged for \$43.50 principal amount of a new 5 1/2% convertible debenture, plus a five-year warrant to purchase one-fifth of a share of LTV stock at a price of \$30 a share and a five-year warrant to purchase one-fifth of a share at \$40 a share.

The debentures would be convertible into common stock of Ling Temco Vought at a ratio of one and one-fourth shares of stock for each debenture for a period of five years, and one and one-tenth shares thereafter. There are approximately 1,500,000 shares of Chance Vought stock outstanding, of which about 39% are held by LTE, its officers and directors.

If the proposal is approved by the holders of at least 66 2/3% of Chance Vought's outstanding common stock, the effective closing date will be Aug. 31.

The plan was approved by the Chance Vought and Ling-Temco boards of directors earlier this year. The affirmative vote of holders of at least a majority of the outstanding common stock and 4 1/2% series A preferred stock will be required for adoption of amendments to the Certificate of Incorporation of Ling-Temco, including the change in the name of the company.—V. 193, p. 808.

Ling Temco Vought, Inc.—Proposed New Name—

See Ling-Temco Electronics, Inc., above.

Litton Industries Inc.—Sales, Net Up—

Sales of this Beverly Hills, Calif. company totaled \$165,698,000 for the first nine months of the current fiscal year, ending April 30, 1961, according to Charles B. Thornton, president, and chairman. This is a 23% increase over the 1960 figure of \$134,459,000.

Thornton said that earnings before taxes for the nine months were \$13,243,000 and net earnings from operations after Federal and foreign income taxes totaled \$6,821,000 or 25% more than 1960's nine months' earnings of \$5,441,000.—V. 193, p. 1119.

Long Is and Bowling Enterprises, Inc., Mattituck, L. I., N. Y.—Files With Securities and Exchange Commission

May 24, 1961 (letter of notification) 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Tau Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Louisiana & Arkansas Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$1,869,131	\$2,147,378	\$7,414,489	\$8,699,704
Railway oper. expenses	1,273,015	1,309,914	5,035,594	5,364,955

Net revenue from railway operations	\$596,116	\$837,464	\$2,378,895	\$3,334,749
Net ry. oper. income	141,595	279,733	660,187	1,209,223

—V. 193, p. 1902.

McKesson & Robbins, Inc.—Sales, Net Down—

Sales of McKesson & Robbins, Inc., amounted to \$670,355,060 for the fiscal year ended March 31, 1961, according to preliminary, unaudited figures released May 25 by George Van Gorder, chairman.

Sales in the previous fiscal year amounted to \$676,710,343. This is the first time in 22 years that McKesson's sales were lower than the previous period. Net income for the 1961 fiscal year was \$10,039,876, after provision of \$10,467,588 for Federal income taxes, a decrease of \$2,260,028 over 1960 income of \$12,299,904 when the tax provision was \$13,547,459. These earnings are equivalent to \$2.50 per share on the 4,014,163 shares outstanding compared to \$3.08 per share in the previous fiscal year, with 3,992,354 shares outstanding.

Sales for the quarter ended March 31, 1961, amounted to \$159,711,775, compared to \$168,250,710 in the corresponding 1960 quarter. Net income for this last quarter was \$2,465,371, after Federal income tax provision of \$1,869,956, or 61c per share. In the same period of 1960, net income was \$3,473,740, equivalent to 87c per share, after a tax provision of \$3,794,533.

The 1961 Annual Report will be distributed to stockholders on June 16, Mr. Van Gorder said.—V. 193, p. 495.

(E. F.) MacDonald Co.—Common Stock Offered—Pursuant to a May 31, 1961 prospectus, Smith, Barney & Co., Inc., New York City, Turben & Co., Inc., Cleveland, Ohio, and associates, publicly offered 275,000 outstanding shares of this firm's \$1 par common stock at \$19 per share. Proceeds from the sale went to the selling stockholders and the company received no part thereof.

BUSINESS—The company believes that it and its subsidiaries constitute the largest organization in the world devoted to the creation and administration of incentive campaigns designed to achieve the sales objectives of its customers. The business was originated by its President, Elton F. MacDonald, in 1922. It was incorporated in Ohio in 1947 and was reincorporated in Delaware on May 31, 1961. The business has shown a profit in every year except for a small loss in 1933.

The company, which is essentially a service organization, conducts its operations throughout the United States and in Canada, Great Britain, West Germany, Switzerland, Belgium, Luxembourg, The Netherlands, France and Italy. The company's headquarters are in Dayton, Ohio. Its services are used by both large and small companies in a wide variety of industries. During the last fiscal year the company conducted over 3,000 campaigns, distributed over 2,000,000 individual merchandise awards and arranged travel accommodations for over 53,000 persons.

The company's incentive campaigns utilize merchandise and travel awards to stimulate the efforts of salesmen and other personnel of its customers or of merchandisers of its customers' products. The incentive campaigns are designed so that all participants have an opportunity to earn awards in proportion to their performance. Substantially all the company's revenues are derived from the sale of merchandise and travel awards to customers in connection with incentive campaigns and in the furnishing of travel accommodations for groups and individuals.

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CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class A common stock (par \$1)	Authorized 200,000 shs.	Outstanding 100,000 shs.
Common stock (par \$1)	2,000,000 shs.	965,100 shs.

100,000 shares of the authorized but unissued common stock are reserved for conversions of outstanding shares of class A common stock on a share for share basis, and an indeterminate number of the authorized but unissued shares of class A common stock are reserved for conversions permitted under certain circumstances of outstanding common stock into class A common stock on a share for share basis.

UNDERWRITERS—Upon the terms and conditions contained in the underwriting agreement the underwriters have severally agreed to purchase from the selling stockholders an aggregate of 275,000 shares

of common stock of the company, each underwriter having agreed to purchase the total number of shares set opposite its name below:

Shares	Shares
Smith, Barney & Co. Inc. 35,250	W. E. Hutton & Co. 4,400
Merrill, Turben & Co., Inc. 35,250	Janney, Battles & E. W. Clark, Inc. 2,500
A. C. Allyn & Co., Inc. 4,400	Johnston, Lemon & Co. 2,500
American Securities Corp. 2,500	Kidder, Peabody & Co. 8,000
Arnold and S. Bleichroeder, Inc. 1,500	Lee Higginson Corp. 4,400
Bacon, Whipple & Co. 2,500	Carl M. Loeb, Rhoades & Company 8,000
Robert W. Baird & Co., Inc. 2,500	Loewi & Co. Inc. 2,500
Ball, Burge & Kraus 1,500	Irving Lundborg & Co. 1,000
Bateman, Eichler & Co. 1,500	Manley, Bennett & Co. 1,500
A. G. Becker & Co. Inc. 4,400	Mason-Hagan, Inc. 1,500
William Blair & Co. 2,500	C. C. McCune & Co. 2,500
Blunt Ellis & Simmons 2,500	McDonald & Co. 2,500
Brush, Slocumb & Co. Inc. 1,000	Newhard, Cook & Co. 2,500
Butcher & Sherrerd 1,500	The Ohio Co. 2,500
Chapman, Howe & Co. 1,500	Paine, Webber, Jackson & Curtis 8,000
Clark, Dodge & Co. Inc. 4,400	Prescott, Shepard & Co., Inc. 2,500
Collin, Norton & Co. 1,000	Rauscher, Pierce & Co., Inc. 1,500
C. C. Collins & Co., Inc. 1,000	Reinholdt & Gardner 2,500
Julien Collins & Co. 1,500	Reynolds & Co., Inc. 4,400
Courts & Co. 1,500	The Robinson-Humphrey Co., Inc. 1,500
Cruttenden, Podesta & Co. 1,500	Rotan, Mosle & Co. 1,500
Davenport & Co. 1,000	Saunders, Stiver & Co. 1,500
DeHaven & Townsend, Crouter & Bodine 1,000	Schwabacher & Co. 2,500
R. S. Dickson & Co., Inc. 2,500	William R. Staats & Co. 2,500
Dominick & Dominick, Inc. 4,400	Stroud & Company, Inc. 2,500
Donaldson, Lufkin & Jenrette Inc. 2,500	Supple, Yeatman, Mosley Co., Inc. 1,500
Drexel & Co. 4,400	Underwood, Neuhaus & Co., Inc. 1,500
First of Michigan Corp. 2,500	C. E. Unterberg, Towbin Co. 1,500
Fullon, Reid & Co., Inc. 1,500	G. H. Walker & Co. Inc. 4,400
Funk, Hobbs & Hart, Inc. 1,000	Watling, Lerchen & Co. 1,500
Robert Garrett & Sons 1,000	Wertheim & Co. 8,000
Globe, Forgan & Co. 8,000	Westheimer & Co. 1,000
Goodbody & Co. 2,500	J. C. Wheat & Co. 1,500
Grant-Brownell & Co. 2,500	White, Weld & Co. Inc. 8,000
Greene & Ladd 1,000	Dean Witter & Co. 8,000
Hayden, Miller & Co. 1,500	
Hemphill, Noyes & Co. 4,400	
Hornblower & Weeks 8,000	

MacMillan Ring-Free Oil Co., Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar in the City of New York for 3,200,000 shares of the capital 50c par value stock of the corporation.—V. 193, p. 2326.

Magnefax Corp.—Common Stock Offered—

Stroud & Co., Inc., Philadelphia, is heading a group of underwriters that offered on June 1, 200,000 shares of Magnefax Corp. common stock, at a price of \$5 per share. Net proceeds of the sale will be used by Magnefax primarily to finance the initial production and marketing expenses of a desk-top, electrostatic, dry copy machine of its own design. This machine, to be known as the "Copscope," will reproduce in black and grey tones, any marks which are on an original. The copies will resist deterioration and fading as effectively as any normal printed matter.—V. 193, p. 1691.

Marrud, Inc.—Common Stock Offered—McDonnell & Co. Inc. heads an underwriting group making an initial public offering today (June 2) of 194,750 shares of Marrud, Inc. common stock at \$20.50 per share. Of the offering, 100,000 shares are being sold by the company and 94,750 shares are being sold by selling stockholders. Company proceeds of the offering will be used to repay a bank loan and to provide working capital for company expansion.

Marrud, Inc. is a Massachusetts corporation retailing cosmetics and beauty and health aids through the operation of leased concessions in discount department stores. At May 15, 1961, the company operated 74 concessions in stores located in 21 states and during 1961 the company plans to open an additional 40 units and to enlarge further its line of products.

Sales of the company for the 26 weeks ended Jan. 28, 1961, totaled \$5,254,130 and net was \$216,946 compared with sales of \$3,448,855 and net of \$151,208 for the like 26 weeks ending Jan. 30, 1960. Sales for the fiscal year ended July 31, 1960, totaled \$6,608,505 and net was \$275,850.

Capitalization of the company as of April 10, 1961, giving effect to the offering and repayment of bank loans consists solely of 500,000 shares of common stock, par value \$2.—V. 193, p. 1691.

Mecanair Inc.—Common Stock Offered—Pursuant to a May 22 offering circular, Old Colony Securities Corp., 468 Main St., Stoneham, Mass., offered as a speculation 60,000 shares of this firm's no par common stock at \$3 per share.

BUSINESS—Mecanair Inc. was incorporated under the laws of the Commonwealth of Massachusetts on Aug. 29, 1955 for the purpose of engaging in a general electronic and mechanical equipment business. It maintains its plant and office at 120 Union Ave., Sudbury, Mass. The price has been arbitrarily determined and bears no relation to the book value which at present amounts to 32 cents per share and will be increased to 72 cents per share at no cost to the officers and directors who hold primarily all of the present outstanding stock.

PROCEEDS—In the event of the successful completion of this public offering, the company will receive the sum of approximately \$140,000. These proceeds will be used in the following order of priority:

Expenses of this issue	\$7,500
Special tools and test equipment	22,500
Development through pilot production of synchro, resolver and induction potentiometer	80,000
Working capital	30,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstg.
	400,000	400,000

The common stock of the company is all one class, having no par value, each share having one vote and each being fully-paid, non-assessable and carrying no preemptive rights and entitled upon dissolution or liquidation to pro rata distribution of the assets of the company after payment of all debts and obligations.—V. 193, p. 2111.

Mill Factors Corp.—Common Registered—

This corporation, of 380 Park Avenue South, New York City, filed a registration statement with the SEC on May 31 covering 75,000 shares of common stock, to be offered for public sale through underwriters headed by Lee Higginson Corp. and C. E. Unterberg, Towbin Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business operations consist of supplying funds to clients, generally by purchasing their accounts receivable or advancing funds to them on the security of assigned accounts receivable. In addition, the company makes secured (by inventory or chattel mortgage) and unsecured loans to its factoring and commercial finance clients. The prospectus states that over 95% of the company's factoring business is transacted with firms engaged in the textile, apparel or allied fields. The net proceeds from the stock sale will be added to the general funds and should, according to the prospectus, increase its borrowing power, thus enabling the company to meet the needs of present clients should they expand and to service new business should any be acquired. Part of such proceeds may be used to reduce temporarily short-term borrowings.

In addition to various indebtedness, the company has outstanding 460,000 shares of common stock, of which Walter D. Yankauer owns 35.27% and management officials as a group 42.5%.—V. 193, p. 1794.

Minneapolis, Northfield & Southern Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$277,369	\$304,313	\$1,106,923	\$1,244,686
Ry. operating expenses	205,272	215,356	825,242	884,433
Net revenue from ry. operations	\$72,097	\$88,957	\$281,681	\$360,253
Net ry. operating inc.	20,601	27,514	82,128	115,353

Missile Systems Corp.—Quarterly Report—

The Los Angeles corporation reported on May 24 net income of \$140,329, or 27 cents a share for the three-month period ended April 30, 1961. Sales for the quarter were \$1,915,472. No comparative figures were available.

F. W. Bailey, Chairman, told shareholders at the company's annual meeting on May 24 that based on present production and backlog, estimated sales for the current full year should reach \$8,000,000. He said that backlog is now approximately \$4,000,000. The substantial improvement now being registered by the company is a result of actions taken last year to broaden and improve product lines and increase manufacturing capabilities, according to Mr. Bailey. He said in a large measure, present growth also stems from the company's acquisition program during the last fiscal year.

Sales for the fiscal year ended Jan. 31, 1961 were \$4,464,881, more than triple sales in the prior year of \$1,240,250. Net earnings last year were \$65,800, equal to 14 cents per share on the average number of shares outstanding during the year, compared with a loss of 1959 of \$11,925. The average number of shares outstanding during fiscal 1960 was 483,820.—V. 193, p. 1560.

Missouri-Illinois RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$418,152	\$518,789	\$1,583,600	\$1,876,178
Ry. operating expenses	278,605	297,104	1,163,102	1,125,772
Net revenue from ry. operations	\$139,547	\$221,685	\$420,498	\$750,406
Net ry. operating inc.	53,691	96,155	166,068	350,515

Missouri-Kansas-Texas RR.—Partial Redemption—

The company has called for redemption on Aug. 1, next, \$4,928,225 of its prior lien 4% bonds, due Jan. 1, 1962 at 100% plus accrued interest.—V. 193, p. 2111.

Missouri Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$24,131,540	\$25,565,635	\$93,570,757	\$98,387,957
Ry. operating expenses	17,241,491	18,988,512	70,200,263	74,349,409
Net revenue from ry. operations	\$6,890,049	\$6,577,123	\$23,370,494	\$24,038,548
Net ry. operating inc.	2,980,793	3,033,408	9,725,366	11,183,147

Mississippi River Transmission Corp.—Appointments—

The First National City Bank has been appointed co-paying agent and co-registrar for \$5,600,000 principal amount of the corporation's 20-year 5% sinking fund debentures, series due 1981.—V. 193, p. 2217.

Monon RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$1,334,938	\$1,505,447	\$5,486,710	\$6,314,355
Ry. operating expenses	1,294,921	1,367,585	5,283,740	5,505,751
Net revenue from ry. operations	\$40,017	\$137,862	\$202,970	\$808,604
Net ry. operating deficit	125,416	66,502	524,592	21,280

Montana-Dakota Utilities Co.—Preferred Sold Privately—June 1, 1961, it was announced that 50,000 shares of this firm's 5.10% series preferred stock (par \$100) had been sold privately through Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., and Harriman Ripley & Co., Inc.—V. 193, p. 1229.

National Bowl-O-Mat Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common \$1 par value stock of the corporation.—V. 193, p. 2217.

National Phoenix Industries, Inc.—Proposed Merger—

Announcement was made on May 29 that the negotiations for the merger by Great American Industries, Inc. of National Phoenix Industries, Inc., have culminated in an agreement approved by the Boards of Directors of both companies. By the terms of the agreement, Great American Industries, Inc. proposes to acquire National Phoenix Industries, Inc., on the basis of two and one-quarter shares of Great American for one share of National Phoenix Industries, Inc.

There are outstanding 1,458,920 1/4 shares of National Phoenix Industries, Inc. There are outstanding 2,964,912 shares of Great American Industries, Inc., but inasmuch as National Phoenix Industries, Inc. owns 494,600 shares of Great American Industries, Inc., the merger will result in the acquisition by Great American Industries, Inc. of that number of shares of its own stock, which will be retired, thus reducing the resulting outstanding shares of Great American Industries, Inc. common stock by that amount.

The merger agreement is subject to the approval of stockholders of both corporations. The Great American Industries meeting will be held after the proxy material filed with the Securities and Exchange Commission has become effective.

It is contemplated that stockholders' meetings of both corporations will take place before June 30th and the effective merger date will be immediately after stockholder approval of the agreement at these meetings.

The merged companies will continue under the name Great American Industries, Inc. and its stock will continue to be listed on the American Stock Exchange.

For the year ended Dec. 31, 1960, National Phoenix Industries, Inc. showed net earnings of \$872,048; Great American Industries, Inc. showed net earnings of \$399,254 for the same period.

Net Up—

Walter S. Mack, President announced on May 24 that the Company had realized net profits for the year 1960 of \$872,048 as compared with \$144,625 in 1959. The figure represents profits both before and after 1960 taxes, as the company did not pay taxes, due to a carryover tax loss.

In addition, he pointed out, National Phoenix Industries owns 472,600 shares (about 17% of total shares outstanding) of Great American Industries, Inc., which in 1960 had net earnings of \$399,254. Furthermore, Mr. Mack stated, National Phoenix has acquired 70% of the common stock of American Shopping Centers, Inc., and will thereby share in the future growth and development of this operation. Moreover, he added, there still remains approximately \$417,000 of additional income from the sale by National Phoenix Industries of Banner Biscuit Co. to American Shopping Centers, which will be realized by National Phoenix over the next six years.

Additional progress was made in 1960, Mr. Mack stated, in that National Phoenix Industries' liabilities were reduced; tax litigation for the years 1951 and 1953 was settled; and the government claims paid in full in the amount of \$108,161, which has been deducted from the income of National Phoenix as shown for the year 1960.—V. 186, p. 731.

New Orleans Public Service Inc.—Our May 29 issue reported the offering on May 25 of \$15,000,000 of this firm's bonds. Additional financing details follow:

PURCHASERS—The purchases named below have severally agreed

to purchase from the Company the following respective principal amounts of the 1991 Series Bonds:

Amount	Amount
Equitable Securities Corp. \$2,225,000	Clement A. Evans & Co., Inc. 250,000
Eastman Dillon, Union Securities & Co. 2,225,000	Newhard, Cook & Co. 250,000
Dick & Merle-Smith 1,500,000	Arthur, LeStrange & Co. 150,000
R. W. Pressprich & Co. 1,500,000	Barrett, Fitch, North & Co., Inc. 150,000
Wertheim & Co. 1,500,000	Dallas Union Securities Co., Inc. 150,000
Wood, Struthers & Co. 1,500,000	DeHaven & Townsend, Crouter & Bodine 150,000
Alex. Brown & Sons 1,000,000	First Securities Corp. 150,000
Johnston, Lemon & Co. 1,000,000	The Johnson, Lane, Space Corp. 150,000
Halle & Stieglitz 500,000	J. C. Wheat & Co. 150,000
Carolina Securities Corp. 250,000	
Childs Securities Corp. 250,000	

New York, Chicago & St. Louis RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$9,962,797	\$12,467,688	\$40,170,193	\$51,712,220
Railway oper. expenses	7,798,572	8,905,298	31,260,458	36,143,450
Net revenue from railway operations	\$2,164,225	\$3,562,390	\$8,909,735	\$15,568,770
Net ry. oper. income	1,066,151	1,249,919	3,385,501	5,522,839

New York Connecting RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$323,811	\$385,016	\$1,181,695	\$1,407,318
Ry. operating expenses	160,644	192,923	640,814	762,257
Net revenue from ry. operations	\$163,167	\$192,093	\$540,881	\$645,061
Net ry. operating inc.	31,494	71,634	47,349	174,518

New York, New Haven & Hartford RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$10,148,479	\$11,613,318	\$40,835,241	\$46,466,969
Ry. operating expenses	9,978,194	10,136,593	41,153,891	41,000,429
Net revenue from ry. operations	\$170,285	\$1,476,725	\$288,650	\$5,466,540
Net ry. operating inc.	1,428,346	1,018,302	9,120,885	4,706,470

Norfolk & Western Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$18,613,370	\$21,814,418	\$74,212,803	\$84,458,573
Railway oper. expenses	11,077,269	12,361,972	44,337,749	50,170,039
Net revenue from railway operations	\$7,536,101	\$9,452,446	\$29,875,054	\$34,288,534
Net ry. oper. income	4,642,816	5,822,747	17,883,992	21,570,238

Northeastern Water Co.—Applies for Exemption Order

This company, of Wilmington, Del., has applied to the SEC for an exemption order under the Investment Company Act permitting its sale of \$4,000,000 of 5 1/2% collateral trust bonds to Investors Mutual Inc., a registered investment company; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon. According to the application, Northeastern has negotiated the proposed sale of \$15,000,000 of bonds due 1986 at 100% of their principal amount to a group of 12 institutional purchasers, including Investors Mutual. Net proceeds will be used to redeem outstanding bonds due 1968 and for general corporate purposes. The bonds will be secured in part by stock of American Water Works Co. Inc., of which it owns 60.48%. Investors Mutual owns about 5.5% of the outstanding stock of American. Because of this affiliation, the Investment Company Act operates as a bar to the purchase of the bonds by Investors Mutual unless an exemption order is issued by the Commission.—V. 193, p. 2327.

Northern Indiana Public Service Co.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the 4.88% cumulative preferred stock, \$100 par value, of the company.—V. 193, p. 2112.

Northern Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue	\$12,236,433	\$14,903,759	\$49,319,877	\$55,751,486
Ry. operating expenses	11,632,898	12,748,634	46,291,545	48,982,174
Net revenue from ry. operations	\$603,535	\$2,155,125	\$3,028,332	\$6,769,312
Net ry. operating inc.	*393,701	933,772	*1,314,902	1,773,386

Northwestern Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue	\$951,527	\$1,030,869	\$3,289,721	\$3,930,690
Railway oper. expenses	497,151	591,695	1,919,313	2,454,952
Net revenue from railway operations	\$454,376	\$439,174	\$1,370,408	\$1,475,738
Net ry. oper. income	88,845	49,657</		

ceeds from the sale of the units will be used as follows: \$1,611,000 to retire outstanding balances under collateral loan agreements with commercial finance companies, and \$1,429,000 to retire various bank loans (the proceeds of these borrowings were and are being used in the purchase of mortgage notes by Family Mortgage from the company and its sales subsidiaries and for general corporate purposes); \$203,000 to redeem outstanding mortgage bond certificates of another subsidiary; \$101,000 to liquidate the balance due on certain trade notes; \$100,000 to establish additional branch sales offices; and the balance for working capital purposes.

In addition to certain indebtedness, the company has outstanding 300,000 shares of common stock (which were issued pursuant to a re-capitalization on May 23rd in exchange for the 45,000 common shares then outstanding). Of such stock, Nathaniel A. Hardin and Lee T. Newton, directors, own and hold as custodians for their children, an aggregate of 19.5% each; William R. Mills, President, and his wife, own and hold in trusts for their children an aggregate of 17.5%; and H. W. McCreight and Richard M. Mills, vice-presidents, own about 10% each.

Pacific Electric Ry.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	\$1,204,198	\$1,233,050	\$4,680,870	\$4,464,594
Railway oper. expenses	798,035	874,413	3,280,015	3,336,578
Net revenue from railway operations—	\$406,163	\$358,637	\$1,400,855	\$1,128,016
Net ry. oper. income—	75,410	39,655	89,525	*129,592

* Deficit.—V. 193, p. 2112.

Pacific Natural Gas Co.—Exemption—

The SEC has issued an order pursuant to Rule 15d-20 under the Securities Exchange Act of 1934 granting an application of this company, of Longview, Wash., for an exemption from the requirements of Section 15(d) of that Act for filing annual and other periodic reports with the Commission.

According to the application, approximately 98.4% of the outstanding common stock of Pacific is owned by Cascade Natural Gas Corp. The balance of the stock is owned by 36 other persons; and Pacific has agreed to furnish annual financial reports to its stockholders upon request.

Packer's Super Markets, Inc.—Registers Common—

This company of 25 53rd St., Brooklyn, N. Y., filed a registration statement with the SEC on May 25th covering 100,000 shares of common stock, to be offered for public sale at \$6 per share. Milton D. Blauner & Co., Inc. and M. L. Lee Co., Inc. both of New York City head the list of underwriters, which will receive a 60c per share commission and \$12,500 for expenses. The registration statement also includes (1) an aggregate of 15,000 common shares sold by the company at \$2.50 per share to Milton D. Blauner (7,000 shares), Martin L. Levy, president of M. L. Lee Co. (5,000 shares), and Raymond C. Carroll, a finder (3,000 shares); (2) 15,000 common shares issuable upon exercise of options pursuant to the company's Restricted Stock Option Plan; and (3) 5,000 common shares which may be sold by certain stockholders to employees at \$4 per share.

The company is engaged in the operation of retail self-service food stores in the New York metropolitan area. Of the 22 stores presently in operation, 19 are supermarkets. The estimated \$510,000 net proceeds from the stock sale will be added to general funds and will be available for general corporate purposes. It is presently anticipated that about \$450,000 of such proceeds will be utilized in connection with two supermarkets which the company plans to open in Brooklyn. Of that amount, \$150,000 will be used for fixtures and equipment and \$50,000 for inventory at each of such stores and \$50,000 for construction of one of the store buildings.

In addition to certain indebtedness, the company has outstanding 420,000 shares of common stock, of which Nathan Packer, president, and William Packer, secretary-treasurer, own beneficially and hold as trustees for their children an aggregate of 48.20% each.

Penn Fuel Gas, Inc.—Proposes Acquisition—

Penn Fuel Gas, Inc., Oxford, Pa., has filed a proposal with the SEC under the Holding Company Act for the acquisition of three public-utility companies; and the Commission has issued an order giving interested persons until June 15 to request a hearing thereon.

According to the application, about 80% of the outstanding Penn Fuel common is owned by John H. Ware, 3rd, its President. Mr. Ware also owns all the outstanding shares of common stock of three gas utility companies, Counties Gas Co., Curwensville Gas Co., and Jersey Shore Gas & Heating Co., each of which is a Pennsylvania corporation operating entirely within that State. Penn Fuel proposes to acquire all the shares of stock of the three companies from Mr. Ware and to issue 31,962 shares of Penn Fuel common to Mr. Ware in payment therefor.—V. 192, p. 2123.

Pennsylvania Electric Co.—Debenture Offering Approved—

The SEC on May 26 announced the issuance of a decision under the Holding Company Act authorizing Pennsylvania Electric Co., Johnstown subsidiary of General Public Utilities Corp., to issue and sell at competitive bidding \$12,000,000 of un-secured 25-year debentures. Net proceeds of the sale of the debentures and from the recent sale of \$10,000,000 of 30-year first mortgage bonds will reimburse Penelec's treasury of construction expenditures and for the satisfaction of \$11,000,000 of short-term notes issued for such purpose.

In its decision, the commission ruled that the proposed debenture offering was entitled to a Section 6(b) exemption from the provisions of Section 7 of the Act by reason of the approval of the issuance and sale of the debentures by the Pennsylvania Public Utility Commission. In determining whether such financing is a material variance from the standards and policies of the Act, so as to necessitate the imposition of terms and conditions to its approval, the commission gave particular attention to the fact that the issuance of the debentures will create an additional layer of long-term securities of Penelec in the hands of the public, in addition to mortgage debt and preferred stock (all the common stock being owned by GPU), "thus having a tendency to create a complexity" in its corporate structure and that of the GPU holding company system. It found the capitalization ratios both of Penelec and the GPU system "within acceptable limits and, in addition, the earnings coverages are adequate."

Various considerations were urged by Penelec in support of the debenture offering proposal, including a representation that it will abandon any further issuance of preferred stock, unless conditions not now contemplated change so radically as to require reconsideration of this policy. In addition GPU and its subsidiaries expect to give early consideration to the feasibility of retiring the system's outstanding preferred stock. The commission concluded: "In view of these representations and in light of the capitalization ratios and earnings coverages of both Penelec and the GPU system, it is unnecessary for us to consider what terms or conditions might appropriately be imposed if we had concluded that the creation of the additional layer of permanent securities was a material variance from the policies and standards of the Act."

Appointments—

Bankers Trust Co. has been appointed trustee, registrar and paying agent for \$10,000,000 principal amount of first mortgage bonds, 4% series due 1991 of the company.—V. 193, p. 2218.

Pennsylvania RR.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Railway oper. revenue—	\$63,409,523	\$79,088,716	\$251,011,250	\$308,355,063
Railway oper. expenses	53,781,075	62,197,102	221,436,158	252,234,961
Net revenue from railway operations—	\$9,628,448	\$16,891,614	\$29,575,092	\$56,120,102
Net ry. oper. income—	*1,069,979	4,274,668	*14,506,715	7,865,541

* Deficit.—V. 193, p. 2112.

Pennsylvania Power Co.—Stock Sale Approved—

The SEC has issued an order under the Holding Company Act authorizing Pennsylvania Power Co. to issue and sell to its parent,

Ohio Edison Co., an additional 80,000 common shares for a cash consideration of \$2,400,000. It will use the funds for construction expenditures during 1961, estimated at \$5,825,000.—V. 193, p. 2218.

Pennsylvania-Reading Seashore Lines—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Ry. operating revenue—	\$516,638	\$671,878	\$2,007,423	\$2,555,785
Ry. operating expenses	819,324	838,890	3,266,698	3,365,396
Net deficit from ry. operations—	\$302,686	\$167,012	\$1,259,275	\$809,611
Net ry. operating deficit	578,954	402,896	2,180,299	1,794,287

—V. 193, p. 2112.

Pennsylvania & Southern Gas Co.—Debenture Rights Offering—Pursuant to a May 18, 1961 prospectus, the company offered stockholders the right to subscribe at par to \$600,000 of 5½% convertible debentures due June 1, 1981 on the basis of one \$100 debenture for each 10 common shares held of record May 18, with rights expiring May 31. No underwriting was involved. Proceeds will be used to redeem all outstanding shares of 6½% preferred stock, series A, B and C and to expand service.

BUSINESS—Pennsylvania & Southern Gas Co. was incorporated under the laws of the State of Delaware on April 21, 1928. Its principal operating office is located at 137 W. Lockhart St., Sayre, Pa. It also maintains offices at 1420 Walnut St., Philadelphia, Pa.

The North Carolina Gas Service Division is the largest of the company's operating divisions, distributing natural and a small amount of bottled gas (propane) in the urban areas in and about the communities of Spray, Draper, Leaksville, Reidsville, Mayodan, and Madison, all in the counties of Stokes and Rockingham in the State of North Carolina. Valley Cities Gas Service Division distributes natural gas principally to urban users in the towns of Sayre, Athens, Towanda, and South Waverly, and in the Townships of Athens, North Towanda, Towanda, and Ulster all in Bradford County, Pennsylvania. The Elkton Gas Service Division distributes natural gas in the town of Elkton, and the Third Voting District of Cecil County, Maryland. Waverly Gas Service Division distributes natural gas to urban users in the town of Waverly, New York, and Elizabeth and Suburban Gas Service Division sells and distributes bottled gas (propane) in cylinders to users in Elizabeth City, North Carolina, and also sells bottled gas (propane) in bulk by tank truck delivery. Elizabeth and Suburban Gas Service Division does not distribute or sell natural gas. All divisions sell gas-using appliances.

DESCRIPTION OF DEBENTURES—The debentures are issued under an indenture dated as of June 1, 1961, between the company and the Central-Penn National Bank of Philadelphia, as trustee. The following statements are summaries of certain provisions of the Trust Indenture.

The debentures are direct obligations of the company but are not secured. The debentures are to be dated June 1, 1961, are to mature June 1, 1981, and are to bear interest at the rate of 5½% per annum, payable semi-annually on December 1, and June 1 in each year.

The debentures are to be issued in coupon form, in the denominations of \$100 and \$1,000 or any multiple of \$100 approved by the company, and are registrable as to principal in the amount of \$1,000 or any multiple thereof approved by the company. The principal amount of the debentures is limited to \$600,000, except that additional debentures may be issued in substitution for mutilated, destroyed, lost or stolen debentures. Debentures in the aggregate principal amount of \$600,000, upon the execution and delivery of the Trust Indenture or from time to time thereafter, may be executed by the company and delivered to the Trustee for authentication and shall thereupon be authenticated and delivered by the Trustee to or upon the written order of the company.

There are no provisions in the debentures or the Trust Indenture with respect to: (a) the creation of a sinking fund or other method of mandatory amortization or retirement of the debentures; (b) restricting the company's declaration of dividends or requiring the company to maintain any ratio of assets to liabilities or requiring the company to maintain any reserves or properties; or (c) restricting the issuance of additional securities by the company, or the incurring of additional debt whether secured or unsecured.

REDEMPTION PROVISIONS—As provided in the indenture, the debentures are redeemable on not less than 15 nor more than 30 days prior notice at the option of the company, from and after June 1, 1961, but prior to maturity, as a whole or from time to time in part, at the following redemption prices, together with accrued interest to the date fixed for redemption.

Year	Percentage	Year	Percentage	Year	Percentage
1961	103.0	1968	101.6	1975	100.2
1962	102.8	1969	101.4	1976	100.0
1963	102.6	1970	101.2	1977	100.0
1964	102.4	1971	101.0	1978	100.0
1965	102.2	1972	100.8	1979	100.0
1966	102.0	1973	100.6	1980	100.0
1967	101.8	1974	100.4		

CONVERSION—The debentures are convertible, at the option of the holder, at any time on or before the due date, except that, in case a debenture shall be called for redemption on or before the due date, such right shall terminate at the close of business on the date fixed for redemption of such debenture unless the company shall default in any payment due upon such redemption) at the office of the Trustee in the City of Philadelphia, into shares of common stock of the company as said shares shall be constituted at the date of conversion at the following conversion prices (expressed in principal amount of the debenture so converted) for each share of common stock: \$25 if converted on or before June 1, 1966; \$27.50 if converted thereafter and on or before June 1, 1971; \$30 if converted thereafter and on or before June 1, 1976; and \$33.33 if converted thereafter, or at the adjusted conversion price in effect at the time of conversion determined as provided in the Trust Indenture. As provided in the Trust Indenture, the conversion price is subject to adjustment in certain cases as set forth therein. No adjustment will be made at the time of conversion for interest accrued on any debenture or for dividends on shares of common stock issuable upon conversion. The company is not required to issue fractional interests in shares of common stock upon conversion, but may make adjustment therefor in cash on the basis of the current market value of such fractional interest (computed as provided in the Trust Indenture) or, at its option, may issue scrip certificates in respect thereof, all as provided in the Trust Indenture. Whenever the conversion price is adjusted as set forth in the Trust Indenture, the company will file with the Trustee a certificate showing the adjusted conversion price.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% first mortgage bonds due Jan. 1, 1983	\$350,000	\$350,000
5½% first mortgage bonds due Jan. 1, 1979	550,000	550,000
6% first mortgage bonds due Dec. 1, 1979	600,000	600,000
6% debentures due Nov. 1, 1975 with stock purchase warrants attached	250,000	238,000
5½% convertible debentures due June 1, 1981	—	600,000
6½% preferred stock, cumulative, par value \$100 per share	—	—
Series A	1,900 shs.	1,312 shs.
Series B	1,000 shs.	637 shs.
Series C	2,000 shs.	755 shs.
Total	5,000 shs.	2,704 shs.
Common stock, par value \$1.25 per sh.	100,000 shs.	51,067 shs.

—V. 193, p. 1561.

Philadelphia Laboratories, Inc.—Common Registered—

This company, of 400 Green Street, Philadelphia, filed a registration statement with the SEC on May 26 covering 75,000 shares of common stock, to be offered for public sale at \$8 per share through Woodcock, Moyer, Fricke, & French, Inc., Philadelphia, on an all or none basis. The underwriter will receive a commission of 8% per share. Also included in the registration statement are 9,300 common shares underlying five-year warrants sold to the underwriter (7,500 shares) for \$750

and to George Arnold, a finder (1,800 shares) for \$180. The warrants are exercisable at \$8 per share.

Organized in January, 1959, the company is engaged in the development, manufacture, compounding, packaging, distribution and sale of ethical pharmaceuticals, proprietary (nonprescription) drugs, vitamins and veterinary products. Of the net proceeds of the stock sale, estimated at \$514,000, the company proposes to apply \$305,000 to the repayment of a bank loan in like amount (to be followed by a further borrowing of \$150,000 from the same bank). The balance, together with the loan funds, will be available for general corporate purposes. A portion thereof will be used to finance an expansion of the company's sales organization and in sales efforts an increase in product development activities, including an anticipated increase of sales personnel from 5 to 50 over the next several years.

In addition to indebtedness, the company now has outstanding 175,000 common shares, of which Theodore J. Harmatz, President, owns 50% and two other officials 25% each.

Pillsbury Co.—Debentures Offered—

Goldman, Sachs & Co., New York City, and Piper, Jaffray & Hopwood, Minneapolis, are headed a public offering June 2 of \$10,000,000 of the Pillsbury Co.'s 4% debentures due June 1, 1986, at 100% plus accrued interest from June 1.

The net proceeds from the sale will be used by the company for the repayment of short-term indebtedness and for additional working capital, capital expenditures and other corporate purposes.

The debentures have a sinking fund providing for the retirement by June 1 of each year beginning in 1966 of not less than 3.75% nor more than 7.5% of the issue. The debentures will be redeemable at the option of the company at prices ranging from 104% in the 12-month period beginning June 1, 1961 to 100% on or after June 1, 1984. However, the debentures may not be refunded at an interest cost of less than 4% prior to June 1, 1966.

The company's consolidated capitalization at April 15, 1961, adjusted to give effect to the sale of the debentures, consisted of \$29,518,600 in long-term debt, 38,895 shares of \$4 cumulative preferred stock and 2,145,855 shares of common stock.—V. 193, p. 1904.

Pittsburgh & Lake Erie RR.—Earnings—

Period End. April 30—	1961—Month—	1960	1961—4 Mos.—	1960
Ry. operating revenue—	\$1,980,076	\$3,112,770	\$7,312,851	\$13,438,323
Ry. operating expenses	2,329,628	2,742,241	9,560,111	10,991,642
Net revenue from ry. operations—	*\$349,552	\$370,529	*2,247,260	\$2,446,681
Net ry. operat. income	400,632	929,999	978,166	4,244,269

* Deficit.—V. 193, p. 2153.

Platt Corp.—Proposes Offering and Exchange—

This corporation, of 673 Fifth Ave., New York City, filed a registration statement with the SEC on May 29 covering (1) 562,250 shares of class A common, to be offered in exchange for securities, and (2) 150,000 class A shares, to be offered for public sale at \$5 per share (without underwriting).

The company was organized under Delaware law on May 23 by Ronald L. Platt. Upon completion of its contemplated transactions, the company will have interests in a number of real estate properties; and with its working capital it will engage in other phases of the real estate business, including the sponsorship of real estate syndications. The company has acquired from Platt, in exchange for 125,000 class B shares, Platt's interests in five real estate companies. The exchange offer is being made to four partnerships which own six properties in Rochester, Long Island, Kew Gardens, Washington Heights, and New York, N. Y. Giving effect to all transactions proposed, Platt will own 4,285 class A shares (6%) and the 125,000 class B shares (100%), for a total cash consideration of \$16,300 and other properties being transferred; and management officials will own 81% of the class A shares. In addition to the 125,000 class B and 712,250 class A shares then outstanding, the company also will assume some \$2,872,000 of indebtedness on the properties. Net proceeds of the cash sale of additional class A shares will be available for future investment in real estate properties and for general and working funds. The prospectus lists Platt as President and Board Chairman.

Powertron Ultrasonics Corp.—Financing Agreement—

June 1, 1961, it was reported that this Garden City, N. Y., company had completed a financing agreement with Midwest Technical Development Corp., Minneapolis, Minn., and Florida Capital Corp., of Miami Beach, under which Midwest and Florida Capital purchased an aggregate of 23,810 shares of the company's no par common stock for \$250,005 and loaned the company \$250,000 on 10-year, 6% debentures, with warrants attached for the purchase of 23,810 shares of common stock. Under the agreement, Powertron has the right to borrow up to an additional \$500,000 on 10-year, 6% warrants debentures with warrants attached.—V. 193, p. 1453.

Precisionware, Inc.—Common Stock Offered—

Our May 29 issue reported the offering on May 25 of 125,000 shares of this firm's common stock at \$10 per share. Additional financing details follows:

UNDERWRITERS—The names of the principal underwriters of the common stock and the aggregate number of shares which each severally agreed to purchase, subject to the terms and conditions of the underwriting agreement, from the company and the selling stockholders are as follows:

	Shares		Shares
Hayden, Stone & Co.	40,000	H. Hentz & Co.	7,000
A. M. Kipper & Co., Inc.	7,000	Jones, Kreger & Co.	5,000
Bache & Co.	10,000	Reynolds & Co., Inc.	10,000
Coburn & Middlebrook, Inc.	5,000	Shearson, Hammill & Co.	10,000
Goodbody & Co.	7,000	Stifel, Nicolaus & Co., Inc.	5,000
Hallowell, Sulzberger, Jenks,		Van Alstyne, Noel & Co.	7,000
Kirkland & Co.	5,000	Walston & Co., Inc.	7,000

Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 2328.

Prudential Insurance Co. of America—Hearing Scheduled—

The SEC has scheduled for hearing on June 12 an application for an exemption order under the Investment Company Act filed by Prudential pertaining to its proposed offering and sale of variable annuity contracts. The application seeks a determination (among others) that Prudential will be the issuer of such contracts and is not an investment company required to register under the Investment Company Act ("the Act").

Under New Jersey law, pursuant to which Prudential was organized, the proceeds of the sale of variable annuity contracts (after certain deductions) must be earmarked in a separate fund and segregated from the company's other assets. Prudential proposes to invest such proceeds primarily in equity securities. If the Commission were to determine that this segregated fund, as distinct from Prudential, is the issuer of the variable annuity contracts and is an investment company, Prudential's application in effect requests an order exempting the fund from certain provisions of the Act.

The provisions of the Act from which exemption is sought for such fund deal for the most part with the voting rights of holders of investment company securities, the manner in which directors are selected, and the terms under which a redeemable security may be issued and sold. The New Jersey law, for example, provides that holders of variable annuity contracts will only be entitled to vote for directors, charter amendments and mergers and does not provide for shareholder approval of other matters, including changes in cer-

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch, \$6 pfd. (s-a)	\$3	7-1	6-13
Addison-Wesley Publishing— Class A and class B (new) (initial s-a)	6¼c	6-30	6-20
Addressograph-Multigraph (quar.)	22½c	7-10	6-14
Aetna Finance Co. (quar.)	10c	6-30	6-15
Albemarle Paper Mfg. Co., class A (quar.)	12½c	7-1	6-19
Class B (quar.)	12½c	7-1	6-19
6% preferred (quar.)	\$1.50	7-1	6-19
Algonquin Building Credits, Ltd.— 6½% pref. (quar.)	\$32½c	6-15	6-7
Allegheny Power System (quar.)	42½c	6-30	6-9
Allen Industries (quar.)	30c	6-15	6-1
Allied Products Corp.— No action taken on dividend payment at this time			
Amerace Corp., new common (increased)	10c	7-10	6-12
Stock dividend on new shares	1%	7-10	6-12
Common stockholders approved a 3-for-1 split to holders of record June 12.			
4¼% preferred (quar.)	\$1.06¼	7-1	6-12
American District Telegraph	30c	6-15	5-31
American Factors, Ltd. (quar.)	25c	6-16	6-9
American General Insurance Co. (Houston, Texas) (quar.)	15c	6-15	6-1
American Hair & Felt Co.— (Common payment omitted at this time)			
\$6 preferred (quar.)	\$1.50	7-1	6-2
American Mercury Insurance (Wash., D. C.) (s-a)	5c	6-30	6-10
American Snuff Co., common (quar.)	70c	7-1	6-8
Preferred (quar.)	\$1.50	7-1	6-8
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12½c	7-1	6-10
Class B (quar.)	12½c	7-1	6-10
\$1.25 preferred (quar.)	31¼c	7-1	6-10
American Tobacco, 6% preferred (quar.)	\$1.50	7-1	6-9
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	7-1	6-15
4.72% preferred (quar.)	\$1.18	7-1	6-15
5.48% preferred (quar.)	\$1.37	7-1	6-15
Armstrong Rubber (quar.)	35c	7-1	6-9
Armour & Company (quar.)	35c	7-15	6-19
Asgrow Seed, new com. (initial)	10c	6-10	6-1
Ash Temple, Ltd., common	\$20c	7-1	6-19
6% pref. A (quar.)	\$16¼c	7-1	6-19
6% pref. B (quar.)	\$16¼c	7-1	6-19
Avalon Telephone Co., Ltd., common (quar.)	\$10c	6-30	6-1
5½% preferred (quar.)	\$34¾c	6-30	6-1
7% preferred (quar.)	\$43¾c	6-30	6-1
6% preferred (quar.)	\$37½c	6-30	6-1
5% preferred (quar.)	\$31¼c	6-30	6-1
B-G Foods, Inc. (quar.)	25c	6-9	6-1
Baltimore Gas & Electric Co., com. (quar.)	25c	7-1	6-15
4% preferred (quar.)	\$1	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Bancroft (J.) & Sons (quar.)	15c	7-14	6-12
Barber-Ellis of Canada, Ltd.— 7% pfd. (s-a)	\$1.75	7-15	6-30
Barton's Candy Corp. (quar.)	7½c	7-31	7-14
Stock dividend	1%	7-31	7-14
Bastian-Blessing Co., new com. (initial quar.)	25c	7-1	6-15
Beatrice Foods Co., common (quar.)	40c	7-1	6-15
3¾% preferred (quar.)	84¾c	7-1	6-15
4½% preferred (quar.)	\$1.12½	7-1	6-15
Belgium Stores, Ltd. (quar.)	\$125c	7-1	6-12
Bendix Corp. (quar.)	60c	6-30	6-10
Billups Western Petroleum Co. (quar.)	12½c	6-20	6-5
Biltmore Hats, Ltd., common (quar.)	\$10c	7-15	6-16
\$1 class A (quar.)	\$25c	7-15	6-16
Book-of-the-Month Club (quar.)	30c	7-5	6-16
Bowling Corp. of America	6c	6-26	6-12
Bowl-Mor Co., Inc., 30c preferred (quar.)	7½c	7-1	6-15
Bravilian Traction Light & Power Co., Ltd.— 6% preferred (quar.)	\$1.50	6-27	6-12
Brewer (C.) & Company	20c	6-20	6-5
Stock dividend	2%	6-20	6-5
Bridgeport Gas Co., common	42c	6-30	6-7
5.28% preferred (quar.)	33c	6-30	6-7
British American Bank Note (quar.)	\$50c	6-15	6-1
Broderick & Bascom Rope Co. (quar.)	20c	6-5	5-25
Brown Pintube, class A (initial)	15c	6-20	6-9
Brown-Forman Distillers Corp.— Class A (quar.)	10c	7-1	6-9
Class B (quar.)	10c	7-1	6-9
Stock dividend on class A & class B	3%	7-10	6-9
4% preferred (quar.)	10c	7-1	6-9
Burgermeister Brewing (quar.)	25c	6-14	6-6
Burnham Corp., common (reduced)	20c	6-22	6-9
6% preferred (s-a)	7-1	6-9	
Burrus Mills, Inc., 4½% preferred (quar.)	\$1.50	6-30	6-16
Byrnat-Tintair, Inc., 5% preferred (quar.)	12½c	6-15	6-1
California Packing Corp. (quar.)	31¼c	8-15	7-21
Camden Trust Co. (N. J.) (quar.)	35c	7-3	6-19
Stock dividend	1%	6-30	6-19
Canada Flooring Co., Ltd. class B (quar.)	15c	7-1	6-15
Canadian International Investment Trust Ltd. (quar.)	\$20c	9-1	8-15
Canadian Westinghouse, Ltd.	\$15c	7-31	6-26
Capital City Products	25c	6-15	6-9
Carnation Company, common	37½c	6-15	6-9
3¾% preferred (quar.)	93¾c	7-1	6-15
Cato Stores Inc.	1c	6-15	6-10
Central Hudson Gas & Electric— 4½% preferred (quar.)	\$1.12½	7-1	6-9
4.35% preferred (quar.)	\$1.08¾	7-1	6-9
4.75% preferred (quar.)	\$1.18¾	7-1	6-9
Central Penn National Bank (Phila.) (quar.)	55c	6-30	6-2
Central Power & Light— 4% preferred (quar.)	\$1	8-1	7-15
4.20% preferred (quar.)	\$1.05	8-1	7-15
Central Securities Corp. (stock dividend)— (One share of City National Bank & Trust Co. (Chicago) for each 500 shares held)		6-30	6-12
Central Transformer Corp., common (quar.)	10c	6-15	5-31
Preferred (quar.)	\$1.25	6-15	5-31
Certain-Teed Products (quar.)	15c	6-22	6-7
Certified Credit Corp. (Ohio)— Preferred (stock dividend)	1¼%	8-14	6-30
Chadbourne Gotham, Inc., 4½% pfd. (quar.)	56¼c	7-1	6-16
6% preferred (quar.)	75c	7-1	6-16
5% preferred (quar.)	25c	7-1	6-16
Chamberlin Co. of America (stock dividend)	2%	6-30	6-15
Chateaus-Gai Wines, Ltd. (s-a)	\$50c	6-14	6-6
Chicago Dock & Canal (quar.)	\$2	6-1	5-26
Chock Full O'Nuts Corp. (quar.)	10c	6-30	6-15
Cincinnati, New Orleans, Texas & Pac. Ry.	\$3	6-16	6-2
Citizens Utilities, class A (stock dividend)	1.4%	6-30	6-9
Cleveland Trust Co. (s-a)	\$3	6-15	6-5
Clevite Corp. (quar.)	30c	6-27	6-12
Collins Radio Co.— (Dividend payment omitted at this time)			
Columbia Gas System Inc. (quar.)	27½c	8-15	7-20
Commonwealth Investment	7c	6-24	6-8
Connecticut Water (quar.)	24c	6-15	6-1
Consolidated Paper, Ltd. (quar.)	\$40c	7-14	6-2
Consolidated Rendering (quar.)	30c	6-15	6-5

Name of Company	Per Share	When Payable	Holders of Rec.
Crown Zellerbach (Canada), class A (quar.)	\$25c	7-3	6-9
Cubic Corp. (3-for-1 stock split)		6-23	6-15
Cummins Engine Co. (quar.)	15c	6-15	6-5
David & Frere, Ltd., class A (quar.)	175c	6-30	6-15
Class B (quar.)	175c	6-30	6-15
Davidson-Boutell Co., 6% preferred (quar.)	\$1.50	7-1	6-15
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	7-1	5-31
Decca Records, Inc. (quar.)	30c	6-29	6-15
Delaware & Hudson Co. (quar.)	35c	6-28	6-9
Delaware Power & Light, 4% pfd. (quar.)	\$1	6-30	6-9
3.70% preferred (quar.)	92½c	6-30	6-9
4.28% preferred (quar.)	\$1.07	6-30	6-9
4.56% preferred (quar.)	\$1.14	6-30	6-9
4.20% preferred (quar.)	\$1.05	6-30	6-9
5.00% preferred (quar.)	\$1.25	6-30	6-9
Delta Electric Co.	10c	6-20	6-9
Detrex Chemical Industries (quar.)	15c	6-30	6-15
Detroit Gasket & Mfg.	7½c	6-26	6-12
Dixie Ice Cream Co.— (Dividend payment omitted at this time)			
Dominion Glass, Ltd. (quar.)	\$55c	7-14	6-27
Dominion-Scottish Investments, Ltd.— New (initial semi-annual)	115c	6-30	6-16
Dover Industries, Ltd. (quar.)	115c	9-1	8-10
Eddy Match, Ltd. (quar.)	\$37½c	6-30	6-17
Ekco Products Co., common (quar.)	50c	7-1	7-14
4½% preferred (quar.)	\$1.12½	8-1	7-14
6% preferred (quar.)	\$1.50	8-1	7-14
Equity Fund, Inc. (quar.)	6c	6-30	6-16
Exolon Company (quar.)	25c	6-16	6-5
Family Finance Corp. (quar.)	40c	7-1	6-13
Farrel-Birmingham, common (quar.)	50c	6-23	6-5
Voting trust certificates (quar.)	50c	6-23	6-5
Faustless Rubber (quar.)	30c	6-26	6-12
Federal Insurance Co. (N. J.) (quar.)	25c	9-1	8-21
Fibreboard Paper Products (quar.)	25c	6-30	6-9
Fidelity Fund, Inc. (quarterly from net investment income)	9c	6-24	5-31
Field (Marshall), See Marshall Field & Co.			
First National Bank (Boston) (quar.)	75c	7-1	6-1
First National Realty & Construction— 60c convertible preferred (quar.)	15c	6-15	6-1
First Southern Co.	5c	6-15	5-31
First Trenton National Bank (N. J.) (quar.)	50c	7-1	6-20
Florida Public Utilities, common (quar.)	18c	7-1	6-20
\$1.12 convertible pref. (quar.)	28c	7-1	6-20
4¾% preferred (quar.)	\$1.18¾	7-1	6-20
Florida Telephone, class A (quar.)	25c	6-30	6-20
Port Worth National Bank (Texas) (quar.)	25c	6-30	6-20
Postoria Corp.	25c	6-20	6-9
Foundation Co. of Canada, Ltd. (quar.)	\$12½c	7-21	6-30
Fraser Cos., Ltd. (quar.)	\$30c	7-24	6-30
Frontier Refining, common (quar.)	5c	6-15	6-1
7% preferred (quar.)	\$1.75	6-1	5-15
Garfinckel (Julius) & Co., common (quar.)	45c	6-30	6-15
4½% convertible preferred (quar.)	28½c	6-30	6-15
Garlock, Inc.	10c	6-23	6-9
General Electric Co. (quar.)	50c	7-25	6-16
General Public Service Corp.— (From net investment income)	7c	7-14	6-30
General Shale Products (quar.)	17c	7-5	6-14
General Telephone Co. of Indiana— \$2.50 preferred series C (quar.)	62½c	7-1	6-15
General Telephone Co. of Michigan— \$1.35 preferred (quar.)	33¾c	7-1	6-15
General Telephone Co. of Ohio— \$1.40 preferred (quar.)	35c	7-1	6-15
\$1.25 preferred (quar.)	31¼c	7-1	6-15
General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.)	53c	7-1	6-15
Genesco, Inc. (quar.)	40c	7-31	7-14
Gilmore Industries Co.	5c	6-30	6-9
Stock dividend	5%	9-27	9-13
Girard Trust-Corn Exchange Bank (Phila.)— Quarterly	60c	7-3	6-7
Goodyear Tire & Rubber Co. of Canada, Ltd.— 4% preferred (quar.)	\$50c	7-30	7-10
Grand & Toy, Ltd. (quar.)	\$45c	6-30	6-19
Green Giant Co., common (quar.)	20c	6-15	5-29
5% preferred (quar.)	\$1.25	6-15	5-29
Green Mountain Power Corp.— New common (initial quar.)	20c	7-1	6-15
(3-for-2 split)		6-15	6-1
Hamilton Management, class A (incr-quar.)	6c	6-15	6-1
Class B (increased-quar.)	6c	6-15	6-1
Extra payment on the class A & class B	5c	6-15	6-1
Harder Farms International, Ltd.— 6½% preference A (quar.)	\$1.63	7-1	6-16
Harding Carpets, Ltd. (quar.)	115c	7-1	6-15
Harnischfeger Corp., common (quar.)	25c	7-1	6-20
6% preferred (quar.)	\$1.50	7-15	7-3
Harper (H. M.) Co. (Stockholders will vote at a special meeting to be held on June 17 on a proposed two-for-one stock split.)			
Hauserman (E. F. Co.)	10c	7-3	6-2
Hawaiian Commercial & Sugar (increased)	20c	6-13	5-26
Helme (George W.) Co., common (quar.)	40c	7-1	6-9
Preferred (quar.)	43¾c	7-1	6-9
Hercules Gallon Products (quar.)	5c	6-15	6-5
Hoerner Boxes, common (quar.)	15c	7-11	6-19
Class B (quar.)	15c	7-11	6-19
Home Oil Co., Ltd., class A (s-a)	\$12½c	7-1	6-9
Home Telephone & Telegraph (Va.) (s-a)	18c	6-15	6-9
Honolulu Gas Co., Ltd.	25c	6-9	6-2
Horn & Hardart Baking (N. J.) (quar.)	\$1.75	7-1	6-16
Hotel Corp. of America 5% pfd. (quar.)	31¼c	6-30	6-15
Hubbard Felt Co. Ltd., class A (s-a)	175c	7-1	6-10
Hubbell (Harvey), Inc., class A (quar.)	18c	6-26	6-12
Class B (quar.)	18c	6-26	6-12
Hutchinson (W. H.) & Son (quar.)	16c	6-15	6-1
Illinois Bell Telephone Co. (quar.)	48c	6-30	6-9
Imperial Life Assurance (Canada) (quar.)	\$65c	7-1	6-16
Indiana & Michigan Electric— 4½% preferred (quar.)	\$1.03½	7-1	6-5
4.12% preferred (quar.)	\$1.03	7-1	6-5
Ingersoll Machine & Tool Co. Ltd.— Class A (quar.)	\$12½c	7-3	6-15
4% preferred (quar.)	\$1	7-3	6-15
Inter-Ocean Reinsurance (Cedar Rapids)— Quarterly	45c	6-9	5-23
International Breweries (quar.)	25c	6-30	6-15
Investment Trust of Boston (Special fiscal year-end distribution of 41 cents from net realized gains and 8 cents from net investment income)	49c	6-23	5-31
Jahncke Service (quar.)	17½c	7-11	7-3
Jarecki Corp.	5c	6-15	6-1
Jefferson Electric (quar.)	15c	6-30	6-9
Johnson Service Co., new common (initial)	30c	6-30	6-14
Julian & Kokenge Co.	25c	6-15	6-5
Kahler Corp. (quar.)	30c	6-30	6-20
Kawacki Chemical Co. (2-for-1 stock split)		6-30	6-15
Kayser-Roth Corp. (quar.)	10c	7-3	6-15
Keystone Portland Cement (quar.)	40c	6-20	6-6
Koppers Co., common (quar.)	50c	7-1	6-9
4% preferred (quar.)	\$1	7-1	6-9
Labatt (John) Ltd. (quar.)	\$32½c	7-1	6-9

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scruggs-Vandervoort-Barney Inc.—				Alabama By-Products—				Apex Smelting Co. (quar.)	50c	6-12	6-1
Common (quar.)	15c	7-1	6-16	Class A (quar.)	50c	8-1	7-22	Argo Oil Co. (quar.)	30c	6-13	5-9
\$1.50 preferred A (quar.)	\$1.12½	7-1	6-16	Class B (quar.)	50c	8-1	7-22	Arkansas Louisiana Gas, common (quar.)	25c	6-15	5-19
Seaboard Associates, Inc.	25c	7-1	6-15	Extra on class A and class B	50c	8-1	7-22	90c convertible preferred (quar.)	22½c	6-15	5-19
Seiberling Rubber, 5% pfd. (quar.)	\$1.25	7-1	6-15	Class A (quar.)	50c	11-1	10-23	Arkansas-Missouri Power (increased quar.)	27c	6-15	5-31
5% preferred (quar.)	\$1.12	7-1	6-15	Class B (quar.)	50c	11-1	10-23	Stock dividend	3%	6-15	5-31
(Common payment omitted at this time)				Extra on class A and class B	50c	11-1	10-23	Arkansas Western Gas (quar.)	12½c	6-20	6-5
Seton Leather, new common (initial)	12½c	7-3	6-22	Alabama Gas Corp., \$5.50 pfd. A (quar.)	\$1.37½	7-3	6-19	Arnco Steel Corp. (quar.)	75c	6-9	5-11
Shawmut Association (quar.)	25c	7-1	6-15	Alabama Great Southern Railroad Ordinary	83	6-19	5-29	Armstrong Cork Co., \$3.75 pfd. (quar.)	93¾c	6-15	5-5
Skenandoa Rayon, 5% pfd. (quar.)	1.25	7-1	6-15	6% preferred	83	6-19	5-29	Armstrong Paint & Varnish (initial-quar.)	15c	6-12	5-28
Smith (Howard) Paper Mills (quar.)	130c	8-1	6-30	Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16	Arnold Constable Corp. (quar.)	12½c	6-30	6-16
Sommers Drug Stores, common	10c	7-1	6-15	4.60% preferred (quar.)	\$1.23	7-1	6-16	Arundel Corp. (quar.)	35c	7-1	6-15
50c convertible preferred (quar.)	12½c	7-1	6-15	4.92% preferred (quar.)	\$1.23	7-1	6-16	Arvin Industries (quar.)	25c	6-30	6-5
Soss Mfg. Co. (quar.)	5c	9-27	9-13	Alan Wood Steel Co., common (quar.)	35c	6-13	5-26	Asbestos Corp., Ltd. (quar.)	130c	6-30	6-9
Stock dividend	5%	9-27	9-13	5% preferred (quar.)	\$1.25	7-1	6-13	Ashland Oil & Refining—			
South Carolina Electric & Gas com. (quar.)	37½c	7-1	6-9	Aleo Products, Inc.	10c	7-1	6-9	Common (increased-quar.)	30c	6-15	5-25
4.60% preferred (quar.)	56½c	7-1	6-9	Alden's Inc., common (quar.)	30c	7-1	6-9	\$5 preferred (quar.)	\$1.25	6-15	5-25
5% preferred (quar.)	62½c	7-1	6-9	4½% preferred (quar.)	\$1.06¼	7-1	6-9	\$1.50 2nd preferred (quar.)	37½c	6-15	5-25
4.60% preferred (quar.)	57½c	7-1	6-9	Algoma Steel Corp., Ltd. (quar.)	430c	6-30	5-26	Associated Spring Corp.	10c	6-10	6-1
5.125% preferred (quar.)	64½c	7-1	6-9	Allegheny Ludlum Steel Corp. (quar.)	50c	6-30	6-9	Associated Stationers Supply	13c	8-1	7-14
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	7-15	7-3	Allen Industries (quar.)	30c	6-15	6-1	Associated Transport—			
Southern Canada Power Co., com. (quar.)	\$2½c	8-15	7-20	Allied Artists Pictures Corp.—				6% conv. preferred (accum.)	\$1.50	6-15	6-1
6% preferred (quar.)	\$1.50	7-15	6-20	5½% preferred (quar.)	13¼c	6-15	6-2	Atchison Topeka & Santa Fe Ry.—			
Southern Nevada Power Co. (Name changed to Nevada Power Co.) See Nevada Power Co. for dividend payment				Allied Chemical Corp. (quar.)	45c	6-9	5-12	5% non-cumulative preferred (quar.)	25c	8-1	6-30
Spartan Corp., 6% pfd. (quar.)	\$1.50	6-15	6-5	Allied Maintenance Corp. (quar.)	10c	6-15	5-28	Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Stafford Foods, Ltd.	110c	6-30	6-8	Allied Stores Corp., common (quar.)	75c	7-20	6-22	Atlantic Acceptance Corp., Ltd.	110c	6-18	6-8
Saney Works (quar.)	20c	6-30	6-7	Allis-Chalmers Mfg., common	37½c	6-30	6-1	Atlantic City Electric Co. (quar.)	30c	7-15	6-15
Stecher-Traung Lithograph Corp. (quar.)	25c	6-30	6-15	4.08% preferred (quar.)	\$1.02	6-5	5-19	Atlantic Coast Line RR. (quar.)	50c	6-12	5-4
Sterling Brewers, Inc.	25c	7-3	6-12	Alpha Portland Cement (quar.)	37½c	6-10	5-15	Atlantic Company (quar.)	25c	7-1	6-16
Stewarts & Lloyds, Ltd., ordinary (interim)	5%	7-24		Also, Inc., common	5c	6-13	5-16	Atlantic Refining Co., common (quar.)	50c	6-16	5-22
(After British income tax and expenses for depositary dividend will amount to approximately \$0.76 per depositary share)				Stock dividend	2%	6-13	5-16	Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1
Strawbridge & Clothier, \$5 pfd. (quar.)	\$1.25	7-1	6-16	Aluminum, Ltd. (quar.)	115c	6-5	5-8	Atlas Life Insurance (Tulsa, Texas)—			
Studebaker-Packard Corp., \$5 pfd. (quar.)	\$1.25	7-1	6-19	Aluminum Co. of America, common (quar.)	30c	6-10	5-19	Quarterly	30c	7-15	7-1
5% 2nd preferred (quar.)	\$1.25	7-1	6-19	3.75% preferred (quar.)	93¾c	7-1	6-16	Quarterly	30c	10-15	9-30
Telephone Service (Ohio), class A	9c	6-30	6-9	4½% 2nd preferred (quar.)	\$57c	5-31	5-12	Quarterly	30c	1-15-62	12-30
Class B	9c	6-30	6-9	Amalgamated Sugar (quar.)	20c	7-3	6-16	Atlas Powder Co. (quar.)	60c	6-10	5-22
5% preferred (quar.)	\$1.25	7-1	6-9	America Corp., \$5 preferred (quar.)	\$1.50	7-1	6-1	Atlas Press Co. (quar.)	15c	6-10	5-26
Texaco, Inc. (Stockholders will vote at a special meeting to be held on July 11 on a proposed 2-for-1 split)				\$4 preferred (quar.)	\$1	7-1	6-1	Aurora Plastics Corp. (stock dividend)	5%	7-25	6-30
Texaco (Canada), Ltd., 4% pfd. (quar.)	\$1	7-20	6-30	American Agricultural Chemical Co. (quar.)	40c	6-23	6-7	Auto Electric Service, Ltd.	\$10½c	6-15	5-19
Three States Natural Gas Co. (Sold its assets to Delhi-Taylor Oil Corp. and dissolved. Shareholders will receive one share for each 4.75 shares held)				American Bank Note, common (quar.)	30c	7-1	6-5	Automatic Canteen Co. of America (quar.)	15c	7-1	6-15
Trewater Oil Co., \$1.20 preferred (quar.)	30c	7-10	6-15	6% preferred (quar.)	75c	7-1	6-5	Automatic Fire Alarm (quar.)	40c	6-22	6-26
Times-Mirror Co. (quar.)	10c	6-26	6-7	American Biltrite Rubber common (quar.)	10c	7-15	6-30	Automatic Fire Alarm (quar.)	15c	6-30	6-20
Tishman Realty & Construction (quar.)	12½c	6-23	6-9	6½% 1st preferred (quar.)	\$1.62½	6-15	5-31	Automatic Fire Alarm (quar.)	10c	6-9	5-26
Title Insurance & Trust Co. (Los Angeles)—				2nd preferred (quar.)	20c	6-15	5-31	Automatic Steel Products, common	10c	6-9	5-26
Quarterly	45c	6-10	6-1	American Broadcasting-Paramount Theatres	25c	6-15	5-19	Ayshire Collieries Corp. (quar.)	25c	6-16	5-25
Transcontinental Investing Corp.—				Common (quar.)	25c	6-15	5-19	Stock dividend	2%	6-16	5-25
Class A common	6½c	6-23	6-13	5% preferred (quar.)	25c	6-15	5-19	B. S. F. Company (stock dividend)	1½%	6-30	6-16
Transcon Lines (quar.)	17½c	6-22	6-9	American Can Co., 7% preferred (quar.)	43¾c	7-1	6-9	Eabcock & Wilcox (quar.)	35c	7-3	6-9
Trans-Lux Corp.	10c	6-30	6-15	American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-3	6-20	Baldwin-Ehrst-Hill (quar.)	5c	6-23	6-9
Union Electric Steel Corp. (Pa.)	35c	6-14	6-2	American Cement Corp., com. (reduced)	10c	7-3	6-13	Baldwin Piano Co., common	2c	6-15	6-1
Union Metal Mfg. (quar.)	50c	6-15	6-5	\$1.25 preferred (quarterly payment of 3¼c plus an additional of 6¼c)	37½c	8-1	7-11	6% preferred (quar.)	\$1.50	10-13	9-29
United Income Fund—				Preferred A (quar.)	\$1.56¼	8-1	7-11	6% preferred (quar.)	\$1.50	1-15-62	12-29
(From net investment income)	10c	6-30	6-8	American Chain & Cable Co. (quar.)	62½c	6-15	6-5	Baltimore & Ohio RR.—			
United Keno Hill Mines, Ltd.	110c	7-27	6-30	American Chicle Co. (quar.)	40c	6-9	5-22	Common (stamped and unstamped)	20c	6-19	5-19
United Pacific Corp. (quar.)	10c	6-30	6-16	American Commercial Barge Line (quar.)	30c	6-15	5-25	Common (stamped and unstamped)	20c	9-18	8-18
U. S. Steel Trust (Boston) (increased-quar.)	40c	7-1	6-9	American Crystal Sugar, common (quar.)	50c	6-30	6-15	4% non-cum pfd. (stamped & unstamped)	\$1	6-19	5-19
U. S. Trust Co. (Boston) (increased quar.)	40c	7-1	6-15	4½% prior preferred (quar.)	\$1.12½	6-30	6-15	Quarterly	\$1	9-18	8-18
Universal Pictures Co. (quar.)	20c	6-29	6-15	American Cyanamid Co., common (quar.)	40c	6-30	6-1	4% non-cum pfd. (stamped & unstamped)	\$1	9-18	8-18
Vangas, Inc. (annual)	20c	7-14	6-30	5½% preferred (quar.)	87½c	7-1	6-1	Bangor Hydro Electric, 4% pfd. (quar.)	\$1	7-20	7-1
Vendo Company (quar.)	10c	6-30	6-14	American Dredging Co. (quar.)	75c	6-9	5-29	4¼% preferred (quar.)	\$1.06	7-20	7-1
Victor Equipment Co.	30c	6-20	6-5	American Electric Power (quar.)	47c	6-10	5-10	7% preferred (quar.)	\$1.75	7-20	7-1
Waddell Reed, class A (quar.)	15c	6-23	6-9	American Electric Securities, common	20c	6-30	6-15	Bank Building & Equipment (quar.)	35c	6-15	6-5
Class B (quar.)	15c	6-23	6-9	30c participating preference (s-a)	15c	6-30	6-15	Bank of Hawaii (quar.)	60c	6-8	5-31
Walker (Hiram) Gooderham & Worts Ltd.—				Participating	5c	6-30	6-15	Bank Stock Corp. (Milwaukee) (quar.)	37½c	6-13	6-1
Increased-quarterly	140c	7-15	6-20	American Express Co. (quar.)	30c	7-1	6-9	Barber-Elks of Canada, Ltd. com. (quar.)	\$1	6-15	6-1
Extra	140c	7-15	6-20	American Felt Co., 6% preferred (quar.)	\$1.50	7-1	6-15	Barber-Greene Co. (quar.)	21c	6-1	5-19
Wallace & Tiernan, Inc. (quar.)	20c	7-3	6-19	American Fire & Casualty Co. (Orlando, Fla.)	25c	6-15	5-31	Barber Oil Co. (stock dividend)	2%	7-1	6-9
Warner Bros., new common (initial-quar.)	16c	7-1	6-15	Quarterly	25c	9-15	8-31	Barden Corp. (quar.)	12½c	6-9	5-24
Waverly Oil Works (s-a)	25c	6-20	6-6	Quarterly	25c	12-15	11-30	Barry-Wright Corp. (quar.)	10c	7-27	7-6
Weber Showcase & Fixture Co.—				American & Foreign Power (quar.)	12½c	6-9	5-10	Bausch & Lomb, Inc., common (quar.)	30c	7-1	6-15
5% preferred (quar.)	31¼c	7-1	6-15	American Greetings Corp., class A (quar.)	17½c	6-9	5-26	4% preferred (quar.)	\$1	7-1	6-15
Welded Tube Co. of America, class A	7½c	6-15	6-1	Class B (quar.)	17½c	6-9	5-26	Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31
Westbach Corp. (quar.)	30c	6-15	6-1	American Hardware Corp. (quar.)	30c	6-30	6-9	Bean (J. B.) Distilling Co.—			
West Texas Utilities Co., 4.45% pfd. (quar.)	\$1.10	7-1	6-15	American Hoist & Derrick (quar.)	15c	6-10	5-26	New common (initial-quar.)	7c	7-6	6-26
Western Natural Gas, 5% pfd. (quar.)	37½c	7-1	6-16	American Home Products Corp. (monthly)	30c	7-1	6-14	Quarterly	7c	10-3	9-21
Westfair Foods Ltd., class A (quar.)	\$150c	7-15	6-15	Extra	30c	7-1	6-14	Stock dividend	2%	10-3	9-21
7% preferred (quar.)	\$35c	7-15	6-15	American Hospital Supply—				Bearings, Inc.	5c	6-1	5-15
Wheeling Machine Products	20c	6-2	5-23	New common (initial)	6¼c	6-20	6-5	Beau Brummell Ties (quar.)	10c	6-15	5-29
Wheeling Steel Corp., common (quar.)	75c	7-1	6-9	American Ice Co., common (quar.)	25c	7-12	6-16	Beech-Nut Life Savers, Inc. (quar.)	42½c	6-20	5-26
5% preferred (quar.)	\$1.25	7-1	6-9	6% preferred (quar.)	\$1.50	7-12	6-16	Beauty Counselors (quar.)	30c	6-15	6-1
Whitaker Cable Corp. (quar.)	20c	6-15	6-5	American Insulator Corp. (quar.)	20c	6-15	6-5	Beaver Lumber, Ltd., common (quar.)	125c	7-3	6-10
Whitehall Cement Mfg. (quar.)	45c	6-30	6-19	American International Corp.	10c	6-27	6-2	Extra	125c	7-3	6-10
Will & Baumer Candle Co.	20c	6-30	6-15	American Locker, class A	10c	6-8	5-26	Class A (quar.)	135c	7-3	6-10
World Publishing (stock dividend)	1%	6-26	6-8	American Machine & Foundry—				\$1.40 preferred (quar.)	33c	7-3	6-10
Wyman-Gordon Co. (quar.)	\$1.25	6-10	6-1	New common (initial)	22½c	6-10	5-25	Beecham Group, Ltd. (Ordinary) (final)	14%	8-9	
Yellowknife Bear Mines	12½c	7-5	6-5	American Machine & Metals (quar.)	40c	6-30	6-16	(Dividend will amount to about \$0.95 per depositary share after British inc. tax and expenses for depositary)			
York Research, class A (quar.)	5c	6-30	6-15	American Maize Products Co., com. (quar.)	50c	6-30	6-16	Belknap Hardware & Mfg., com. (quar.)	15c	6-12	5-23
Youngstown Foundry & Machine (quar.)	20c	6-9	5-23	7% preferred (quar.)	\$1.75	6-30	6-16	Extra	25c	6-12	5-23
Yunker Bros, Inc.				American Metal Climax, 4½% pfd. (quar.)	\$1.12½	9-1	8-22	Common (quar.)	15c	9-1	8-11
Common (quar.)	50c	6-10	5-26	American Meter Co. (quar.)	50c	6-15	5-31	Common (quar.)	15c	12-1	11-10
7% preferred (quar.)	17½c	7-1	6-15	American Motors Corp. (quar.)	30c	6-29	6-5	Common (quar.)	15c	3	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
British Columbia Electric Co., Ltd.—				Champion Spark Plug (quar.)	45c	6-13	5-23	Craftsman Life Insurance (Boston) (quar.)	10c	6-30	6-23
4 1/4% preferred (quar.)	\$1	7-1	6-9	Chance (A. B.) Co. (quar.)	25c	6-10	5-26	Crain (R. L.), Ltd. (quar.)	110c	6-30	6-9
4 1/4% preferred (quar.)	163c	7-1	6-9	Chance Vought Corp. (quar.)	50c	6-26	6-7	Quarterly	110c	9-30	9-8
4 1/2% preferred (quar.)	156c	7-1	6-9	Chartered Trust Co. (Toronto) (quar.)	25c	7-3	6-15	Crane Company common (quar.)	30c	6-30	6-2
4 3/4% preferred (quar.)	\$1.19	7-1	6-9	Chattanooga Gas (quar.)	7 1/2c	6-15	5-26	3 3/4% preferred (quar.)	93 1/4c	6-15	5-31
5% preferred (quar.)	163c	7-1	6-9	Chemtron Corp., common (quar.)	25c	6-10	5-12	Crawford Corp. (quar.)	15c	6-15	6-1
5 1/2% preferred (quar.)	169c	7-1	6-9	Chemical Bank New York Trust Co. (quar.)	60c	7-1	6-15	Credit Finance Service Inc.—			
British Oxygen—				Chenango & Unadilla Telephone—				Class A (quar.)	12 1/2c	7-1	6-20
American deposit receipts (stock dividend subject to approval)	50%	6-12	4-5	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-30	Class B (quar.)	12 1/2c	7-1	6-20
British Petroleum, American deposit receipts Ordinary (final payment for the year 1960 of about 23c on Amer. dep. receipts)	23c	6-16	---	Chesapeake & Ohio Ry., common (quar.)	\$1	6-20	6-1	Creole Petroleum Corp. (quar.)	65c	6-9	5-25
Broad Street Trust (Phila.) (quar.)	60c	6-15	6-1	3 1/2% preferred (quar.)	87 1/2c	8-1	7-7	Crescent Petroleum Corp., common (quar.)	25c	6-30	6-12
Brockton Taunton Gas Co.—				Chesebrough-Pond's Inc. (quar.)	22c	6-23	6-2	5% preferred (quar.)	31 1/2c	6-30	6-12
\$3.60 preferred (quar.)	95c	7-1	6-19	Chicago, Burlington & Quincy RR	\$2	6-18	6-2	Crestmont Consolidated Corp. (stk. divid.)	2%	6-30	6-16
Brockway Glass Co., common (quar.)	20c	6-30	6-10	Chicago Great Western Ry., common	20c	7-7	6-16	Crocker-Anglo National Bank (San Fran.)—			
5% preferred (quar.)	62 1/2c	6-30	6-10	5% preferred (quar.)	62 1/2c	6-30	6-16	Quarterly	35c	7-15	6-25
Brunswick Corp., common (quar.)	10c	6-15	5-24	Chicago Mill & Lumber Co. (quar.)	20c	6-30	6-15	Crompton & Knowles Corp. (quar.)	25c	6-14	6-2
\$5 preferred (quar.)	\$1.25	7-1	6-19	Chicago Milwaukee St. Paul & Pacific RR—				Class A (quar.)	25c	7-3	6-9
Buck Creek Oil Co.	10c	6-28	6-14	5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9	Class A (quar.)	25c	10-2	9-11
Bucsey Pipe Line Co. (quar.)	40c	6-15	6-1	5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-15	5-16
Buckingham Freight Lines, class A—				Chicago Molded Products	10c	7-14	6-16	Crown Life Insurance (Toronto)—			
Class B	12 1/2c	6-9	5-25	Chicago Pneumatic Tool (quar.)	30c	6-28	6-12	Initial quarterly	145c	7-3	6-20
Bullock's, Inc., 4% preferred (quar.)	81	6-9	5-25	Chicago Rivet & Machine (quar.)	25c	6-15	5-26	Crucible Steel Co. of America, com. (quar.)	20c	6-30	6-16
Bullock's, Inc., common (quar.)	35c	8-1	7-14	Chile Copper Co.	\$2	6-22	6-5	5 1/4% conv. preferred (quar.)	\$1.31 1/4	6-30	6-16
4% preferred (quar.)	\$1	6-1	5-15	Christiana Securities Co.—				Crum & Forster (quar.)	60c	6-10	5-25
Bulover Gold Dredging, Ltd. (s-a)	\$20c	6-9	5-19	New common (initial)	\$1.40	6-14	5-22	Cuban American Sugar Co.—			
Class B	5c	6-27	6-3	7% preferred (quar.)	\$1.75	7-1	6-20	7% preferred (quar.)	\$1.75	7-3	6-15
Burlington Steel, Ltd. (quar.)	\$15c	7-3	6-9	Chrysler Corp. (quar.)	25c	6-13	5-19	7% preferred (quar.)	\$1.75	9-29	9-15
Burgmaster Corp. (initial) (stock dividend)	2 1/2%	6-30	5-31	Cincinnati "Enquirer" (quar.)	40c	6-30	6-9	Cunningham Drug Stores (quar.)	40c	6-20	6-5
Burlington Bank & Trust (New Jersey) (s-a)	75c	6-20	6-13	Cincinnati Gas & Electric Co.—				Curtis (Helene) Industries, class A—			
Extra	50c	6-20	6-13	4 3/4% preferred (quar.)	\$1.18 1/4	7-3	6-15	Increased quarterly	20c	6-15	6-2
Burmah Oil, Ltd. (final)	25c	6-16	4-28	Cincinnati, New Orleans & Texas Pacific Ry.	\$1.25	9-1	8-15	Curtis (S.) & Son (quar.)	37 1/2c	6-15	6-5
Burns Company, Ltd.—				5% preferred (quar.)	\$1.25	6-15	6-1	Curtiss Sand Co., common	25c	6-15	6-1
Common	\$12 1/2c	7-23	7-6	Cincinnati Transit Co.	10c	6-15	6-1	\$4.50 1st preferred (quar.)	\$1.12 1/2	6-15	6-1
Burrard Dry Dock, Ltd., class A (quar.)	\$11c	6-15	5-26	Circle Theatre Co.	25c	6-15	6-8	\$2 non-cum. preferred A (quar.)	25c	7-6	6-7
Burroughs Corp. (quar.)	20c	7-20	6-13	Ciues Service Co. (quar.)	60c	6-5	5-8	\$2 non-cum. preferred A (quar.)	50c	7-6	6-7
Bury Liscuit Corp. (s-a)	25c	6-15	6-1	Citizens Casualty Co. of N. Y., class A	10c	7-15	7-5	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7
Bush Terminal Co. (stock dividend)	2%	7-24	6-30	Class B	1c	7-15	7-5	Cutler-Hammer, Inc. (quar.)	50c	12-28	12-12
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-16	Citizens Trust Co. (Schenectady, N. Y.)—				Cypress Abbey Co. (increased s-a)	4c	6-15	5-31
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-31	6-30	Quarterly	25c	6-15	6-5	Cyprus Mines (quar.)	30c	6-10	6-1
Bylesby (H. M.) & Co.—				City Gas Co. of Florida	7 1/2c	6-30	6-12	Dana Corp., common (quar.)	50c	6-15	6-5
5% preferred (quar.)	31 1/4c	9-1	8-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	\$3 3/4% preferred (quar.)	93 1/4c	7-15	7-5
5% preferred (quar.)	31 1/4c	12-1	11-15	City Products Corp.—				Day Mines, Inc.	10c	6-15	5-26
C I T Financial Corp. (quar.)	70c	7-1	6-9	New common (initial quar.)	32 1/2c	6-30	6-12	Dayton & Michigan RR—			
Calgary Power, Ltd., common (quar.)	110c	7-15	6-16	Stock dividend	2%	6-30	6-12	8% preferred (quar.)	\$1	7-5	6-15
5% preferred (quar.)	\$1.25	7-3	6-2	City National Bank of Detroit (quar.)	25c	6-15	6-1	De Laval Steam Turbine (quar.)	25c	6-26	6-7
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-2	Clark Contructor Co. (quar.)	25c	6-15	6-6	Dean Milk (initial)	20c	9-12	8-25
4% preferred (quar.)	\$1	7-3	6-2	Clark Equipment Co. (quar.)	30c	6-10	5-19	Dean Phipps Stores, 5 1/2% pfd. (quar.)	14c	8-1	7-17
California Electric Power, \$2.50 pfd. (quar.)	62 1/2c	7-1	6-15	Cleveland-Cliffs Iron, common (quar.)	55c	6-15	6-1	Deere & Company (quar.)	50c	7-1	6-2
6% preferred (quar.)	75c	7-1	6-15	\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-1	DeMun Estate Corp. (quar.)	1 1/4c	7-7	7-3
California Ink (quar.)	25c	6-15	5-26	Cleveland Electric Illuminating—				Quarterly	14c	10-6	10-2
California Interstate Telephone Co.—				4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-6	D W G Cigar Corp. (quar.)	20c	6-20	6-2
5 1/4% preferred (quar.)	26 1/4c	7-1	6-16	Clifton Forge-Wayne Telephone	40c	6-30	6-12	Delaware Fund, Inc.	12 1/2c	6-15	5-31
California Liquid Gas Corp.	5c	6-23	6-9	Cluett Peabody & Co. Inc. (interim)	50c	6-24	6-9	Deauville Railroad (s-a)	\$1	7-1	6-15
California-Pacific Utilities, common (quar.)	22 1/2c	6-15	6-1	7% preferred (quar.)	\$1.75	7-1	6-16	Denison Mines, Ltd.	15c	10-16	9-20
5% preferred (quar.)	25c	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-16	Denver Chicago Trucking (quar.)	25c	8-30	6-16
5% convertible preferred (quar.)	25c	6-15	6-1	Coca-Cola	60c	7-1	6-14	Extra	25c	6-30	6-16
5 1/2% convertible preferred (quar.)	27 1/2c	6-15	6-1	Coca-Cola Bottling (N. Y.) (quar.)	25c	6-30	6-15	Denver & Rio Grande Western RR. (quar.)	25c	6-19	6-2
Calumet & Hecla, common (quar.)	10c	6-30	6-9	Coca-Cola International Corp.	\$13.25	7-1	6-14	Denver Tramway—			
\$4.75 preferred (quar.)	\$1.18 1/4	7-28	6-28	Cochenour Willams Gold Mines, Ltd. (s-a)	7c	6-9	5-18	\$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1
Campbell Red Lake Mines, Ltd. (quar.)	\$10c	7-1	6-15	Cole National Corp.	15c	6-10	5-31	Depositors Trust (Augusta, Me.) (quar.)	40c	6-20	6-13
Canada Bread, Ltd. common (quar.)	\$1.00	7-1	6-15	Coleman Company, common	10c	6-10	5-26	Desserts Chemical Coatings, Inc.	10c	7-14	7-5
5% preferred B (quar.)	\$2 1/2c	7-1	6-15	4 1/4% preferred (quar.)	53 1/2c	6-12	5-26	Detroit Bank & Trust Co. (quar.)	55c	6-30	6-9
Canada Cement, Ltd., \$1.30 pfd. (quar.)	\$32 1/2c	6-20	5-19	Coleman Engineering Co., 6% pfd. (quar.)	18 1/4c	6-15	6-1	Detroit Edison Co. (quar.)	55c	7-15	6-22
Canada Dry Corp., common (quar.)	25c	7-1	6-15	Colgate-Palmolive Co.—				Detroit Stamping (quar.)	25c	6-16	6-5
\$4.25 preferred (quar.)	\$1.06 1/4	7-1	6-15	\$3.50 preferred (quar.)	87 1/2c	6-30	6-13	Detroit Steel Corp. (quar.)	25c	6-15	6-1
Canada Foils, Ltd., common (quar.)	115c	8-15	7-28	Colonial Corp. of America (quar.)	15c	6-9	4-28	Di-Noc Chemical Arts Inc. (quar.)	17 1/2c	6-30	6-15
Class A participating (quar.)	115c	8-15	7-28	Colonial Finance (quar.)	30c	6-20	6-1	Dixon (Joseph) Crucible (quar.)	25c	6-30	6-22
Canada Iron Foundries Ltd. (quar.)	125c	7-4	6-9	Colonial Mortgage Service (initial)	12c	8-1	7-20	Diamond Alkali Co. (quar.)	45c	6-12	5-19
Canada Malting Co. Ltd. (quar.)	150c	6-15	5-15	Colonial Sand & Stone (quar.)	7 1/2c	6-29	6-2	Diana Stores Corp. (quar.)	25c	6-20	6-1
Canada Permanent Mortgage (quar.)	75c	7-3	6-15	Color-Craft Products (quar.)	5c	7-3	6-16	Diamond, Inc. (quar.)	15c	6-12	5-18
Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$1.10	7-1	6-1	Extra	10c	7-3	6-16	Di Giorgio Fruit, \$3 pfd. (s-a)	\$1.50	7-1	6-1
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31 1/4c	7-3	6-1	Colorado Central Power Co. (monthly)	8c	7-1	6-19	Diner's Club, Inc. (stock dividend)	5%	6-15	5-25
Canada Wire & Cable Co., Ltd.—				Colorado Fuel & Iron Corp.—				Distributors Corp.-Seavrams, Ltd. (quar.)	30c	6-25	5-25
Class A (quar.)	\$1	6-15	5-21	5% preferred A (quar.)	62 1/2c	6-30	6-5	Disney (Walt) Productions (quar.)	10c	7-1	6-16
Class B (increased)	10c	6-15	5-21	5 1/2% preferred B (quar.)	68 1/4c	6-30	6-5	Dominion Corset, Ltd. (quar.)	125c	7-1	6-16
Canadian Breweries, Ltd. (quar.)	142 1/2c	7-1	5-31	Colorado Interstate Gas, common (quar.)	31 1/4c	6-30	6-15	Dominion Foundries & Steel, Ltd., com.	\$135c	7-3	6-9
Canadian Cannery, class A (quar.)	18 1/4c	7-3	6-2	5% preferred (quar.)	\$1.25	7-1	6-15	4 1/2% preferred (quar.)	\$1.12 1/2	7-15	6-23
Canadian Celanese Co., Ltd., com. (quar.)	30c	6-30	5-26	5.35% preferred (quar.)	\$1.33 1/4	7-1	6-15	Dodge Manufacturing, \$1.56 pfd. (quar.)	30c	7-3	6-10
\$1 preferred (quar.)	25c	6-30	5-25	Columbian Carbon Co. (quar.)	60c	6-9	5-15	Dole Corp., preferred A	62 1/2c	5-31	5-13
\$1.75 preferred (quar.)	43 1/4c	6-30	5-25	Columbia Broadcasting System (quar.)	35c	6-9	5-26	Dome Mines, Ltd. (quar.)	\$17 1/2c	7-31	6-30
Canadian General Electric, Ltd. (quar.)	\$82	7-4	6-15	Columbia Title Insurance (Wash., D. C.)—				Dominion Dairies, Ltd., 5% non-cum. pfd.	144c	7-15	6-30
Canadian General Securities, Ltd.—				Semi-annual	10c	6-30	6-15	Dominion Stores, Ltd. (quar.)	\$31 1/4c	6-15	5-16
Class A (quar.)	125c	6-15	5-31	Combined Insurance Co. of America	10c	6-6	5-18	Dominion Tar & Chemical, Ltd., com. (quar.)	\$20c	8-1	7-3
Class B (quar.)	125c	6-15	5-31	(Chicago) (quar.)	30c	7-28	7-14	\$1 preferred (quar.)	\$25c	7-1	6-1
Canadian Ice Machine, class A (quar.)	120c	7-3	6-16	Combustion Engineering Inc. (increased)	10c	6-15	6-1	Donnelley (R. R.) & Sons Co. (quar.)	13c	6-13	5-23
Canadian Ingersoll-Rand, Ltd. (quar.)	125c	6-15	6-1	Commercial Shearing & Stamping (quar.)	20c	6-15	6-1	Love Chemical (quar.)	35c	6-15	5-26
Canadian International Power, Ltd., com.	125c	6-30	6-9	Commercial Solvents Corp. (quar.)	15c	6-30	6-2	Draper Corp. (quar.)	35c	7-1	6-2
6% preferred (1956 series) (quar.)	175c	6-30	6-9	Commercial Credit Co., new com. (initial)	40c	6-30	6-1	Dresser Industries (quar.)	30c	6-15	6-1
Canadian Oil Cos., 4% preferred (quar.)	\$1	7-3	6-2	Commercial Metals (quar.)	10c	6-10	5-19	Drewry's, Ltd. U. S. A. Inc. (quar.)	12 1/2c	7-3	6-9
5% preferred (quar.)	\$1.25	7-3	6-2	Community Bank & Trust (New Haven							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Electric Storage Battery Co. (quar.)	50c	6-15	5-19	Gas Light Co. (Columbus, Ga.) com. (quar.)	25c	7-10	6-30	Ginnery Corp. (quar.)	\$1	6-20	5-26
Electro Consolidated, class A (initial)	12½c	7-31	6-30	Gas Service Co. (quar.)	43c	6-10	5-15	Grocery Store Products (quar.)	30c	6-9	5-19
Electro Refractories & Abrasives Corp.—				Gatineau Power Co., common (quar.)	140c	7-1	6-1	Grolier, Inc. (quar.)	30c	6-15	5-31
Quarterly	15c	6-30	6-9	5% preferred (quar.)	\$1.25	7-1	6-1	Grumman Aircraft Engineering Corp. (quar.)	37½c	6-20	6-9
Electrolux Corp. (quar.)	30c	6-15	5-15	Gauley Coal Land (quar.)	\$1	6-2	5-19	Gulf Life Insurance (Fla.) (quar.)	12½c	8-1	7-14
Elliott-Automation, Ltd., Ordinary				Geco Mines, Ltd. (interim)	125c	6-29	6-2	Gulf Mobile & Ohio RR. com. (quar.)	37½c	6-12	5-26
(Final payment of 8%. After British inc. tax and expenses for depositary, dividend will amount to approximately \$.03 per depositary share)		7-7	5-17	General Acceptance Corp. (quar.)	25c	6-15	6-1	\$5 preferred (quar.)	\$1.25	6-12	5-26
El Paso Electric—				Stock dividend	2%	8-15	7-5	\$5 preferred (quar.)	\$1.25	9-11	8-18
New common (initial)	15½c	6-15	6-1	General American Investors, common	10c	7-1	6-12	\$5 preferred (quar.)	\$1.25	12-18	11-24
\$5.36 preferred (quar.)	\$1.34	7-1	6-1	\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Gulf Oil Corp. (quar.)	25c	6-9	5-5
\$5.40 preferred (quar.)	\$1.35	7-1	6-1	General American Oil Co. of Texas (quar.)	10c	6-30	6-9	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-30	6-15
\$4.72 preferred (quar.)	\$1.18	7-1	6-1	General American Transportation (quar.)	56½c	6-30	6-9	5.16% preferred (quar.)	\$1.29	6-30	6-15
\$4.50 preferred (quar.)	\$1.12½	7-1	6-1	General Bakeries, Ltd. (quar.)	110c	7-27	7-12	Gulf States Utilities, common (quar.)	25c	6-15	5-22
\$4.12 preferred (quar.)	\$1.03	7-1	6-1	General Bankshares Corp. (quar.)	10c	7-1	6-5	\$4.20 preferred (quar.)	\$1.05	6-15	5-22
El Paso Natural Gas Co., common (quar.)	32½c	6-30	6-2	General Battery & Ceramic (quar.)	9c	6-8	4-28	\$4.40 preferred (quar.)	\$1.10	6-15	5-22
Elizabethtown Consolidated Gas (quar.)	45c	6-15	5-25	General Box Co. (quar.)	2c	7-1	6-2	\$4.44 preferred (quar.)	\$1.11	6-15	5-22
Elizabethtown Water Consolidated—				General Cable Corp., common (quar.)	50c	7-1	6-16	\$5 preferred (quar.)	\$1.25	6-15	5-22
Increased quarterly	35c	6-23	6-9	4% 1st preferred (quar.)	\$1	7-1	6-16	\$5.08 preferred (quar.)	\$1.27	6-15	5-22
Elk-Horn Coal Corp.	25c	6-8	5-23	General Candy Corp. (quar.)	25c	6-15	6-5				
Elmira & Williamsport RR. Co., pfd. (s-a)	\$1.62	7-3	6-20	General Cigar Co. (quar.)	25c	6-15	5-15	Hahn Brass, Ltd., common (quar.)	\$15c	7-1	6-7
Elwell-Parker Electric Co. (quar.)	60c	6-15	6-2	General Contact Finance Corp., common	5c	7-1	6-6	5% 1st preferred (quar.)	\$22½c	7-1	6-7
Emco, Ltd. (quar.)	112½c	7-21	6-22	General Crude Oil Co. (quar.)	25c	6-23	6-9	Hall (W. F.) Printing (quar.)	35c	6-20	6-6
Emerson Electric Mfg. (quar.)	25c	6-30	6-14	General Drive-In Corp. (quar.)	12½c	6-25	5-5	Halliburton Co. (quar.)	60c	6-23	6-7
Emory Air Freight (quar.)	15c	6-30	6-16	General Electric, Ltd. Ordinary (interim)	7%	6-9	4-25	Haloid Xerox, Inc. (quar.)	6¼c	7-3	6-9
Emhart Mfg. Co. (quar.)	45c	7-14	6-15	General Finance Corp. (quar.)	35c	6-15	6-1	Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25	8-15	8-7
Empire District Electric, common	38c	6-15	6-1	General Fireproofing Co.	25c	6-14	5-24	Hamilton Watch Co., common (quar.)	25c	6-15	5-26
Empire State Oil (s-a)	20c	6-10	5-20	General Foods Corp. (increased quar.)	40c	6-5	5-12	4% convertible preferred (quar.)	\$1	6-15	5-26
Emporium Capwell Co. (quar.)	25c	6-10	5-19	General Mills, Inc., 5% preferred (quar.)	\$1.25	7-1	6-9	Hammermill Paper, common (quar.)	30c	6-15	5-24
Erle & Pittsburgh RR., guaranteed (quar.)	37½c	6-12	5-31	General Motors Corp., common (quar.)	50c	6-10	5-11	4.50% preferred (quar.)	\$1.12½	7-1	6-10
Erle Resistor Corp., 90c conv. pfd. (quar.)	22½c	6-15	6-2	\$3.75 preferred (quar.)	93¼c	8-1	7-10	4.25% preferred (quar.)	\$1.06¼	7-1	6-10
Erlanger Mills Corp., common (quar.)	20c	6-15	5-24	5% preferred (quar.)	\$1.25	8-1	7-10	Hammond Organ Co. (quar.)	25c	6-10	5-25
Ex-Cell-O Corp. (quar.)	37½c	7-1	6-10	General Outdoor Advertising (quar.)	32½c	6-9	5-19	Hanna (M. A.) Company, class A	50c	6-12	5-26
Excelsior Insurance (N. Y.) (quar.)	10c	6-20	6-5	General Portland Cement (quar.)	30c	6-30	6-9	Class B	50c	6-12	5-26
				General Precision Equipment, common	30c	6-15	5-26	Hanna Mining (quar.)	40c	6-12	5-26
				\$1.60 preferred (quar.)	40c	6-15	5-26	Hansen Mfg. Co. (quar.)	15c	6-15	6-1
				\$2.98 preferred (quar.)	74¼c	6-15	5-26	Harbison-Walker Refractories—			
				\$3 preferred (quar.)	75c	6-15	5-26	6% preferred (quar.)	\$1.50	7-20	7-6
Fabien Corp. (increased quar.)	12½c	7-10	6-30	General Railway & Signal Co. (quar.)	25c	7-1	6-9	Harbor Plywood Corp. (quar.)	10c	6-30	6-12
Formerly Fabien Textile Printing Corp., changed name effective Jan. 16, 1961				General Refractories (quar.)	25c	6-27	6-6	Harcourt, Brace & World (quar.)	12½c	6-7	5-22
Factor (Max) & Co., class A (quar.)	20c	6-30	6-15	General Steel Castings Corp.—				Harris Calorific (quar.)	15c	6-9	5-29
Fafnir Bearing Co. (quar.)	50c	6-15	5-22	Quarterly	40c	6-30	6-16	Harris-Intertype Corp. (quar.)	30c	6-30	6-16
Fair Lanes, Inc., class A (quar.)	12½c	6-15	6-1	General Telephone Co. of California—				Harris-Teeter Super Markets, common	10c	7-15	6-15
Fairbanks Co., 6% preferred (quar.)	\$1.50	8-1	7-14	5% preferred (quar.)	25c	7-1	6-18	Common	10c	10-15	9-15
Fairbanks Whitney Corp.—				General Telephone Co. of Florida, common	65c	6-24	6-1	Harris Trust & Savings Bank (quar.)	50c	6-16	6-3
\$1.60 conv. preferred (quar.)	40c	6-30	6-16	\$1.30 preferred B (quar.)	32½c	8-15	7-25	Harrisburg Trust (Pa.) (s-a)	\$2	6-15	5-17
Falconbridge Nickel Mines, Ltd. (s-a)	160c	6-15	5-18	\$1 preferred (quar.)	25c	8-15	7-25	Harco Corp. (quar.)	35c	7-3	6-16
Extra	125c	6-15	5-18	\$1.30 preferred (quar.)	32½c	8-15	7-25	Harshaw Chemical Co. (quar.)	25c	6-9	5-26
Fairmont Foods, common (quar.)	40c	7-1	6-2	\$1.32 preferred (quar.)	33c	8-15	7-25	Hartford Gas, common (quar.)	60c	6-30	6-20
4% preferred (quar.)	\$1	7-1	6-2	General Telephone & Electronics				8% preferred (quar.)	50c	6-30	6-20
5% preferred (quar.)	62½c	7-1	6-2	Common (quar.)	19c	6-30	5-22	Harvey Aluminum, class A (increased-quar.)	30c	6-30	6-1
Falstaff Brewing Corp.—				4.36% preferred (quar.)	54½c	7-1	5-22	Hastings Mfg. Co.	7½c	6-15	6-5
6% convertible preferred (quar.)	30c	7-1	6-16	4.40% preferred (quar.)	55c	7-1	5-22	Hartman Tobacco, \$4 prior preferred	\$4	6-15	6-5
Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	6-9	5-24	4.25% preferred (quar.)	53¼c	7-1	5-22	Hat Corp. of America, 5% pfd. (quar.)	62½c	8-1	7-14
Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15	4.75% preferred (quar.)	58¼c	7-1	5-22	Hawaiian Telephone, new common (initial)	13½c	6-12	5-23
Fansteel Metallurgical Corp. (quar.)	25c	6-19	6-1	5.28% preferred (quar.)	66c	7-1	5-22	Haydock Fund, Inc.—			
Farmers Bank & Trust (Lancaster, Pa.)				General Telephone Co. of Illinois—				(Optional payable in cash or stock)	91c	6-15	5-15
Semi-annual	55c	6-15	5-31	\$2.375 preferred (quar.)	59¼c	7-1	6-5	Additional distribution	24c	7-1	6-15
Farmers Underwriters Assn. (Los Angeles)				General Telephone Co. of Wisconsin—				Hazelton Corp. (quar.)	20c	6-15	6-1
Quarterly	35c	6-9	5-26	\$4.50 preferred (quar.)	\$1.12½	7-1	6-15	Heath (D. C.) & Co. (initial quar.)	12½c	6-15	5-31
Federal Bake Shops (quar.)	10c	6-30	6-9	General Tin Investment, Ltd.	10c	6-20	6-6	Hecla Mining Co. (quar.)	12½c	5-29	5-12
Federal Life & Casualty (Battle Creek)				General Waterworks Corp.—				Heileman (G.) Brewing (quar.)	25c	6-15	6-1
Quarterly	25c	6-15	6-5	\$6 preferred (quar.)	\$1.50	7-1	6-15	Hein-Werner Corp. (stock dividend)	5%	7-20	6-20
Federal-Mogul-Bower, Bearing (quar.)	35c	6-10	5-19	\$2 voting preferred (quar.)	50c	6-15	6-1	Helm's Express, class A (quar.)	15c	6-29	6-15
Federal National Mortgage Assoc. (monthly)	27c	6-15	5-31	80c voting preferred (quar.)	20c	7-1	6-15	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	7-1	6-9
Federal Pacific Electric, common (reduced)	5c	6-15	6-1	Genuine Parts Co. (quar.)	37½c	7-1	6-9	Hempstead Bank (Long Island, N. Y.)	16c	6-15	6-1
Federal Paper Board, Inc.—				Genung's, Inc. (quar.)	17½c	7-1	6-16	Hensher Paper Products, Ltd. (accum.)	\$3	6-15	5-25
4.60% preferred (quar.)	28¼c	6-15	5-29	Georgia-Pacific Corp. (quar.)	25c	6-24	6-1	Henderson's Portion Pak (quar.)	7½c	6-15	5-31
Federated Corp. of Delaware (monthly)	1c	6-16	6-5	Stock dividend	1%	6-24	6-1	Hercules Gallon Products—			
Federation Bank & Trust (N. Y.) (quar.)	37½c	7-1	6-12	Georgia Power, \$4.60 preferred (quar.)	\$1.15	7-1	6-15	7% preferred A (quar.)	35c	8-1	7-14
Ferro Corp. (quar.)	40c	6-16	6-2	\$4.92 preferred (quar.)	\$1.23	7-1	6-15	6% preferred B (quar.)	30c	6-1	5-15
Fiduciary Trust Co. of New York (quar.)	25c	6-20	6-8	\$5 preferred (quar.)	\$1.25	7-1	6-15	6% preferred B (quar.)	30c	9-1	8-15
Filtrol Corp. (reduced-quar.)	30c	6-15	5-15	Gerber Products Co.—				Hercules Powder Co., common (quar.)	25c	6-23	6-1
Finance Co. of America—				Initial	25c	6-7	5-24	\$2 convertible class A (quar.)	50c	6-23	6-1
Class A (quar.)	20c	6-15	6-5	Giant Portland Cement (quar.)	20c	7-1	6-15	Hershey Chocolate Corp. (quar.)	75c	6-15	5-25
Class B (quar.)	20c	6-15	6-5	Giant Yellowknife Mines Ltd. (quar.)	110c	6-26	5-29	Hershey Creamery Co. (quar.)	50c	6-30	6-20
First Bank Stock Corp. (quar.)	47½c	6-12	5-19	Gillette Company (quar.)	62½c	6-5	5-1	Hertz Corp. (quar.)	30c	7-3	6-22
First National Bank (Chicago) (quar.)	40c	7-1	6-16	Gilpin (Henry B.), class A (quar.)	30c	6-15	5-15	Heublein, Inc. (increased quar.)	25c	7-3	6-15
First National Bank (Dallas) (quar.)	37½c	6-15	5-31	Glaxo Laboratories, Ltd., Ordinary (interim)	6%	6-27	6-1	Stock dividend	3%	7-3	6-15
First National Bank (Jersey City) (quar.)	35c	6-30	6-16	Glen Mfg.	10c	5-31	5-19	Hewitt-Robbins, Inc. (quar.)	25c	6-15	6-2
First National Bank (Portland, Me.) (quar.)	60c	6-5	5-19	Glen-Gery Shale Brick (quar.)	10c	6-12	5-23	Hibbard, Spencer, Bartlett & Co. (quar.)	75c	6-30	6-20
First National Bank & Trust—				Glen Falls Insurance (N. Y.) (quar.)	25c	7-10	3-22	Hidden Spendor Mining Co., common	6¼c	6-29	6-12
(Kearny, N. J.)	50c	6-15	5-31	Glenmore Distillers, class A (quar.)	17½c	6-13	6-1	Stock dividend	5%	6-29	6-15
First National Realty & Construction—				Class B (quar.)	17½c	6-13	6-1	6% preferred (quar.)	16½c	6-15	6-1
60c convertible preferred (quar.)	15c	6-15	6-1	Glickman Corp.—				Hill Corporation (quar.)	5c	6-23	6-9
First National Stores, Inc. (quar.)	50c	7-1	5-23	Monthly	8c	6-10	5-25	Hill Supermarkets, class A (quar.)	11c	6-30	5-29
First Pennsylvania Banking & Trust Co.—				Monthly	8c	7-10	6-26	Stock dividend	5%	6-30	5-29
Quarterly	57½c	7-1	6-2	Glidden Company (quar.)	50c	7-3	6-8	Hill's Supermarkets, class A (stock div.)	5%	6-30	5-29
First Weschesler National Bank (quar.)	10c	6-9	5-26	Globe Envelopes, Ltd., class A (quar.)	\$13c	8-1	7-15	Hilo Electric Light (quar.)	45c	6-15	7-5
Fisher Brothers Co.—				Globe-News Publishing	\$1.50	6-20	3-9	Quarterly	45c	10-16	10-5
Effective April 5 name was changed to				Globe-Union, Inc. (quar.)	25c	6-10	6-2	Hind & Dauch, Ltd. (quar.)	45c	6-23	5-31
Fisher Foods, Inc., common (quar.)	25c	6-10	6-1	Gold & Stock Telegraph (quar.)	\$1.50	7-1	6-15	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16
\$5 preferred (quar.)	\$1.25	7-1	6-19	Goldblatt Bros. Inc. (quar.)	15c	7-3	6-12	Hollinger Consolidated Gold Mines, Ltd.	\$15c	6-29	6-1
Fisher Governor Co. (quar.)	20c	6-14	5-26	Goodrich (B. F.) Co. (quar.)	55c						

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest					Wednesday May 31	Thursday June 1	Friday June 2	Friday June 2	Friday June 2		
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 3/4 May 10	Abacus Fund	1			53 1/2	53 1/2	*53 1/2	53 3/4	*51 1/2	53 3/4	100
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5			68	70	69 1/2	70 1/2	71	72 1/2	8,400
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 3/4 Apr 7	4% convertible preferred	100			*115	120	*117	120	*118	123	---
23 3/4 Mar 8	42 3/4 Jun 29	33 1/2 Jan 3	60 Apr 19	ABC Vending Corp	1			51 1/2	52 1/4	51 1/2	52 3/4	50 1/4	52 1/4	5,000
35 1/2 Oct 25	52 Jan 15	25 1/2 May 25	27 3/4 May 16	When issued	1			26	26 1/2	26 1/2	26 1/2	25 7/8	26 1/2	3,000
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	ACF Industries Inc	25			59 1/2	59 3/4	59 1/2	59 3/4	58 1/2	59 3/4	4,100
16 Dec 6	32 1/2 Jan 6	17 Jan 3	24 1/4 May 31	ACF-Wrigley Stores Inc	1			19 3/4	20	19 3/4	19 3/4	19 3/4	19 3/4	12,100
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/4 May 18	Acme Steel Co	10			23 1/4	24 1/4	23 1/4	23 3/4	23 1/4	24	15,200
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 3/4 Apr 17	Adams Express Co	1			28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	1,700
63 Apr 20	98 Dec 19	80 Mar 14	96 1/4 Jan 12	Adams-Mills Corp	No par			36	37 1/4	36	36 1/2	36 1/2	36 3/4	3,000
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Addressograph-Multigraph Corp	2.50			87	88 1/2	86 3/4	88 3/4	88 3/4	90 3/8	11,800
22 Oct 31	40 1/2 Mar 1	22 1/4 Jan 4	36 1/2 Apr 21	Admiral Corp	1			13 1/2	14 1/2	13 1/2	13 3/4	13 1/2	14 1/4	10,600
9 1/2 Oct 28	20 1/4 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	Aerogrip Corp	1			32	32 1/4	30 3/4	31 1/4	30 3/4	31 1/4	3,800
59 1/2 Sep 29	85 Jan 4	69 3/8 Apr 5	84 Jan 18	Air Control Products	50c	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	5 1/4 Mar 24	Air Reduction Inc	No par	EXTRA HOLIDAY	MEMORIAL DAY	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	15,500
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	A J Industries	2			4	5	5	5 1/4	5	5 1/4	76,900
11 3/4 Oct 4	19 1/4 May 12	12 1/4 Jan 3	18 1/2 May 15	Alabama Gas Corp	2			34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,400
38 1/4 Feb 8	53 3/4 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Alco Products Inc	1			18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	9,000
				Aldens Inc common	5			74 1/4	75 3/4	74 1/4	75 3/4	74 1/4	75 3/4	6,700
				4 1/2% preferred	100			*88 1/2	90 1/2	*88 1/2	90 1/2	*88 1/2	90 1/2	---
8 1/2 May 11	13 1/4 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	Allegheny Corp common	1			12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,500
28 3/4 Oct 25	45 Jan 5	32 1/4 Jan 4	53 3/4 Apr 4	6% convertible preferred	10			43 3/4	44	41 1/2	43	42	42	1,500
32 1/4 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Ludlum Steel Corp	1			46 1/4	47 1/2	45 3/4	46 3/4	46	46 3/4	4,100
33 3/4 Jan 27	42 3/4 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5			44 3/4	46	45	46 3/4	46	47 1/8	7,400
90 1/4 Jan 12	100 May 27	90 Jan 3	100 3/4 Jun 2	Allegheny & West Ry 6% gtd	100			99 1/2	99 1/2	*99 1/2	100 1/2	99 1/2	100 3/4	30
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	20 1/4 May 18	Allen Industries Inc	1			19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	1,500
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 1/2 Jun 2	Allied Chemical Corp	5			62	63	63 1/4	64	63 1/4	64 3/8	17,800
12 1/2 Dec 20	17 1/4 Jan 4	12 1/2 May 8	15 Feb 1	Allied Kid Co	9			12 1/2	12 1/2	12 1/2	13	13	13 1/2	2,200
32 May 31	39 1/2 Jan 6	36 1/2 Jan 5	52 3/4 Apr 13	Allied Mills	No par			44 1/2	44 3/4	44 1/2	45	44 1/2	44 3/4	1,400
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 1/2 May 11	Allied Products Corp	5			9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	3,600
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	Allied Stores Corp common	No par			57 1/4	58 1/2	58	58 1/2	58	58 3/4	4,200
75 Jan 4	84 1/4 Sep 1	81 1/2 Mar 28	84 1/4 May 3	4% preferred	100			82 1/4	82 1/4	*82	83	82	82	90
22 Oct 26	40 Jan 28	23 1/2 Feb 10	29 1/2 May 15	Allis-Chalmers Mfg common	10			27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 3/4	16,000
95 Nov 15	132 Jan 28	101 Jan 6	110 May 15	4.08% convertible preferred	100			108	108	*108	112	*108	112	100
22 1/4 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10			31 1/2	32 1/2	32	32 1/2	32	32 1/2	2,500
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	38 3/4 May 16	Aluminum Limited	No par			36 1/4	36 3/4	36 1/4	36 3/4	36 1/4	36 3/4	41,700
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Aluminum Co of America	1			74 1/2	75 1/2	75	75 1/2	75 1/4	76 1/4	11,900
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	Amalgamated Sugar Co	No par			21	21 1/4	22 1/4	22 3/4	22 1/4	22 3/4	2,000
35 1/2 Jun 21	50 1/4 Mar 15	45 1/2 Feb 24	97 1/2 Jun 1	Amerace Corp	12.50			93 1/2	94 1/2	92 1/2	97 1/2	92 1/2	94 3/4	10,800
55 Jul 25	78 1/4 Jan 6	69 3/8 Jan 3	93 1/2 May 16	Amerada Petroleum Corp	No par			90 3/4	91 1/2	89 3/4	90 1/2	89 1/4	89 5/8	7,400
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	Amer Agricultural Chemical	No par			31 1/2	31 3/4	31 1/2	31 3/4	*31 1/4	31 3/4	5,400
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	27 1/2 May 17	American Airlines common	1			26 1/2	27	26 1/2	27	26 1/2	27 1/2	23,700
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	130 May 31	3 1/2% convertible preferred	100			130	130	130	130	129	130	500
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	43 1/2 Apr 26	American Bakeries Co	No par			39 3/8	39 3/8	39 3/8	39 3/8	39	39 1/2	3,200
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	55 1/2 May 19	American Bank Note common	10			*54 3/4	54 3/4	*54 3/4	57	54 3/4	55	400
57 Oct 18	63 July 12	60 Jun 3	64 1/4 Apr 5	6% preferred	50			*62 1/2	65	*62 1/2	65	*62 1/2	65	---
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	24 1/4 Apr 11	American Bosch Arms Corp	2			20 1/2	20 1/2	20 1/2	20 1/2	19 3/4	20 3/8	8,800
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	48 1/2 Jun 2	American Brake Shoe Co	No par			47 1/2	47 1/2	47 1/2	48 1/4	47 1/2	48 3/8	5,000
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	American Broadcasting-Paramount Theatres Inc common	1			51 3/4	52 1/4	52 1/2	52 1/4	53 1/2	53 1/2	8,800
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 3/4 May 4	5% preferred	20			*19 1/2	20	*19 1/2	20	*19 1/2	20 1/2	---
8 Jul 28	13 1/4 Sep 1	8 1/4 Jan 3	11 1/2 May 26	American Cable & Radio Corp	1			10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	10 1/2	25,500
30 1/4 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	42 3/4 Apr 11	American Can Co common	12.50			40 1/2	40 3/4	40 1/2	41 1/2	41	41 1/2	28,500
35 1/2 Dec 14	38 3/4 Aug 23	36 Jan 4	39 Jun 2	7% preferred	25			38	38 1/4	38 1/2	38 1/4	38 1/4	39	2,400
40 1/4 Sep 29	51 1/2 Jan 13	42 1/2 Jan 3	52 Jun 2	American Chain & Cable	No par			51	51	51 1/4	51 1/4	52	52	1,000
46 1/2 Mar 22	77 Dec 27	70 1/4 Jan 6	97 1/2 Mar 28	American Chic Co	No par			81	82	81 1/2	82 1/2	81 1/2	83 1/4	1,600
16 Oct 26	24 1/4 Jan 11	19 1/2 Jan 3	24 1/2 May 10	Amer Commer Barge Line Co	3			24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 3/4	2,600
36 1/4 Sep 26	44 1/4 July 5	40 Feb 2	58 1/2 Jun 1	American Crystal Sugar com	10			57	57 1/2	58	58 1/2	57	58 1/2	700
81 1/2 Jun 28	89 Mar 30	84 Jan 4	90 May 24	4 1/2% prior preferred	100			*89 1/2	91	*89 1/2	91	*89 1/2	91	---
39 1/4 Oct 21	59 1/2 Jun 14	42 1/2 Mar 8	50 Mar 20	American Cyanamid Co	10			47 1/2	49	47 1/2	48 1/4	46 3/4	47 1/2	118,100
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	47 1/4 May 17	American Distilling Co	10			45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	46	2,000
46 1/2 Jan 21	59 1/2 July 18	57 1/4 Jan 3	69 1/4 Apr 18	American Electric Power Co	10	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	64 1/2	65 1/2	64 1/2	65 1/2	65 1/2	65 3/4	14,400
17 1/2 Sep 27	33 1/2 Jan 4	20 1/2 Jan 3	28 1/2 May 3	American Enka Corp	5			27	27 1/4	26 3/4	26 3/4	26 1/2	26 1/2	1,500
28 Oct 7	52 Jan 8	32 1/2 Mar 16	37 Mar 9	American European Secur	No par			33 1/4	34	33 1/4	33 3/4	34 1/4	34 1/4	800
17 1/2 Dec 30	31 1/2 Mar 15	17 1/2 Jan 3	23 1/4 Apr 28	American Export Lines Inc	40c	EXTRA HOLIDAY	MEMORIAL DAY	19 1/4	19 1/2	19 1/4	20 1/2	19 1/2	19 3/4	2,600
6 1/4 Jun 30	9 1/2 Jan 11	8 1/2 Jan 4	12 1/2 Apr 18	American & Foreign Power	No par			11	11 1/2	11 1/2	11 1/2	11 1/2	11 1/4	7,300
22 1/2 Sep 29	38 1/2 Jan 18	24 Jan 3	30 1/4 Apr 4	American Hardware Corp	12.50			27 1/2	27 3/4	27 1/4	27 3/4	27 1/2	27 1/2	1,800
142 1/4 Feb 15	198 1/2 Jun 15	176 1/2 Jan 4	230 May 25	American Home Products	1			217	220 1/4	218 3/4	219 3/4	220	222 3/4	4,700
16 1/2 Jun 2	24 1/2 Jan 18	18 1/2 Feb 7	29 1/2 Apr 21	American Hosp Supply Corp	No par			*31 3/4	32	31 1/2	31 3/4	31 1/2	31 3/4	15,200
13 1/4 Oct 20	16 1/2 Jan 6	13 1/2 Jan 6	16 1/2 Apr 20	American Ice Co	No par			28 1/4	28 1/2	27	27 1/2	26 3/4	28	2,800
17 1/2 Feb 15	20 1/2 Sep 9	20 1/2 Jan 3	25 1/2 May 22	American International Corp</										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 29	May 30	Wednesday	Thursday	Friday	Friday	Friday	Friday	Shares	
								May 31	June 1	June 2	June 2	June 2	June 2		
30% Sep 20	40% Jan 5	33 1/2 Jan 3	43% Apr 12	Archer-Daniels-Midland	No par			39 3/4	40 1/4	40 1/4	40 1/4	40	40	800	
23 1/4 July 26	39 3/4 Dec 28	37 1/2 Feb 21	46 1/4 Mar 29	Argo Oil Corp	5			45 3/4	46	45 3/4	46 1/4	45 3/4	45 3/4	4,900	
57 Sep 19	77 1/2 Jan 4	67 3/4 Jan 3	77 1/2 May 22	Armco Steel Corp	10			75 1/2	76 3/4	76	77	77	77 1/2	13,500	
29 Sep 28	42 1/2 Feb 19	37 3/4 Jan 3	50 1/2 May 2	Armour & Co (Del)	5			48	49	46 1/2	48 1/4	46 3/4	47 3/4	21,400	
39 Jan 26	53 1/2 Dec 21	50 Jan 4	62 1/2 Apr 14	Armstrong Cork Co common	1			55 3/4	56 1/4	56	56 3/4	57 3/4	58 3/4	5,300	
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	83 1/2 Feb 23	Armstrong Cork Co \$3.75 preferred	No par			83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,000	
28 1/2 Oct 24	44 1/4 Jun 9	30 Jan 3	46 May 22	Armstrong Rubber Co	1			45	45 1/4	43 3/4	44 3/4	42	43	3,300	
12 1/2 Oct 10	20 1/4 Jan 11	13 3/8 Mar 16	17 May 22	Aro Constable Corp	5			*16 1/4	16 3/4	*16 1/4	16 3/4	16 1/4	16 1/4	100	
19 1/2 Oct 26	25 1/2 Aug 22	20 1/2 Feb 16	35 1/2 May 12	Aro Equipment Corp	2.50			34 1/4	34 3/4	34 1/4	34 3/4	34 1/4	34 1/2	2,500	
16 1/4 Oct 24	27 1/2 Jan 5	20 Feb 9	31 1/4 Apr 6	Arvin Industries Inc	2.50			x25 1/4	26	24 3/4	25 3/8	24 1/2	24 1/2	2,700	
18 July 25	23 3/4 Jan 4	22 Jan 4	28 1/2 Jun 1	Ashland Oil & Refining common	1			28 1/4	28 3/4	28 3/8	28 3/4	28 1/4	28 3/4	8,700	
29 1/4 Jun 1	37 1/4 Jan 5	35 3/4 Jan 4	47 Jun 1	Ashland Oil & Refining 2nd preferred \$1.50 series	No par			45 3/4	46	46 3/8	47	46 1/4	46 1/2	1,300	
56 1/4 Jan 27	75 Dec 21	69 3/4 Feb 7	82 Apr 21	Associated Dry Goods Corp—Common	1			79 1/4	79 1/4	79	79	78 1/4	78 3/4	1,400	
100 Feb 9	106 July 18	102 1/2 Feb 7	109 Apr 12	Associated Dry Goods Corp—5.25% 1st preferred	100			105 3/4	106	106 1/2	106 1/2	106 3/4	106 3/4	190	
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	69 Apr 17	Associates Investment Co	10			67 1/4	68 1/2	67 1/2	68	67 3/4	68 3/8	3,600	
20 1/2 Sep 27	27 1/2 Jan 5	21 1/4 Jan 3	26 1/4 May 17	Atchinson Topeka & Santa Fe—Common	10			25 3/4	25 3/4	25 3/4	26	25 3/4	26	30,700	
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Mar 3	Atchinson Topeka & Santa Fe—5% non-cumulative preferred	10			10 1/4	10 1/4	10	10 1/4	10	10 1/4	12,500	
23 1/4 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	47 1/2 May 15	Atlantic City Electric Co com	2 1/2			45 3/4	47 1/4	47	47 3/4	47	47	2,900	
79 1/4 Jan 15	88 1/2 May 11	84 Jan 13	87 1/2 Feb 21	Atlantic City Electric Co 4% preferred	100			85	85	85	85 1/2	85	85	40	
40 1/2 Mar 4	58 1/2 Feb 24	41 1/2 Apr 20	48 1/2 Feb 2	Atlantic Coast Line RR	No par			43	44	42 1/2	43	43	43	3,200	
31 1/4 Jun 17	43 1/2 Dec 29	42 1/4 Jan 3	60 May 4	Atlantic Refining common	10			56 3/4	57 1/4	57	57 3/4	55 3/4	57	17,700	
74 1/4 Jan 4	80 1/4 Aug 18	76 Jan 3	83 3/4 Mar 8	Atlantic Refining common \$3.75 series B preferred	100			81 3/4	82 1/4	81 3/4	82 1/4	82 3/4	82 3/4	560	
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	4 1/4 Feb 27	Atlas Corp common	1			3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	9,200	
13 1/2 Dec 2	15 1/4 Feb 15	13 1/2 Feb 9	14 1/4 Apr 12	Atlas Corp 5% preferred	20			14	14	14	14 1/4	13 3/4	14	1,300	
66 Oct 26	96 1/2 Jan 26	28 3/4 Jun 1	30 1/4 Jun 2	Atlas Chemical Industries	1			112	113	28 3/4	29 1/4	29 1/4	30 1/4	5,100	
12 1/2 Aug 1	20 3/4 Jan 4	13 1/2 Jan 5	24 May 10	Atlas Powder Co	20			19 1/2	20	20	20	19 1/2	19 3/4	400	
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	21 1/2 Feb 1	Austin Nichols common	No par			*24	27	*24	27	*24 1/4	27	500	
31 Mar 11	52 1/2 July 11	33 1/2 Jan 16	45 1/2 Mar 29	Austin Nichols common Conv pref (\$1.20)	No par			36	37 1/4	35 1/4	36	35 1/4	35 3/4	17,600	
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 3	21 1/4 Mar 30	Avco Corp	1			19	19 1/2	18 3/4	19 1/4	18 3/4	19	39,500	
18 1/4 Dec 30	19 1/2 Dec 30	17 1/4 Feb 2	68 1/4 May 8	Avnet Electronics Corp	5c			50 1/4	52 1/2	47 3/4	50 3/8	47 3/8	49	35,700	
B															
4 1/4 Aug 16	7 1/2 Jan 5	4 1/4 Jan 3	7 3/4 Mar 29	Babbitt (B T) Inc	1			5 3/4	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	3,500	
27 1/2 Oct 5	37 3/4 Jan 4	36 1/2 Jan 10	52 1/2 Apr 26	Babcock & Wilcox Co	9			44 1/4	45 3/4	44	45 3/8	44 3/8	46	9,100	
11 1/2 Oct 31	17 1/4 Jan 4	12 1/4 Jan 3	17 1/4 May 22	Baldwin-Lima-Hamilton Corp	13			15 1/2	16 1/2	15 1/2	16 1/2	16	16 1/4	20,600	
24 1/4 Jan 26	30 1/2 Aug 12	27 1/4 Jan 20	33 1/4 May 22	Baltimore Gas & Elec com	No par			32	32 3/4	31 1/2	32 1/4	30 3/4	31 3/4	9,300	
50 1/4 Jan 18	98 3/4 Aug 30	94 1/4 Jan 4	100 Jan 27	Baltimore Gas & Elec 4 1/2% preferred series B	100			99	99 1/2	99	99 3/4	99	99 1/2	1,020	
80 Jan 8	88 Sep 8	82 1/4 Jan 12	88 1/2 May 9	Baltimore Gas & Elec 4% preferred series C	100			86 3/4	86 3/4	87 1/2	87 1/2	*86 1/2	87 1/2	20	
24 1/2 Oct 31	43 3/4 Jan 14	47 Jan 19	47 Jan 19	Baltimore & Ohio common	100			35	35 1/4	34 1/4	34 1/2	34 3/4	34 3/8	1,400	
22 1/2 Sep 28	34 Aug 15	28 Jan 3	47 1/2 Jan 19	Baltimore & Ohio 4% non-cumulative preferred	100			31	31	30 1/2	30 1/2	29 1/2	30	1,000	
45 1/2 Oct 26	62 1/2 Feb 11	52 3/4 May 18	63 Jan 18	Baltimore & Ohio 4% non-cumulative preferred stamped	100			*53	54	*52 3/4	53 1/2	52 1/2	52 1/2	100	
43 1/4 Oct 26	59 Aug 9	51 1/4 Apr 19	62 1/2 Jan 19	Bangor & Aroostook Corp	1			53	53	53 1/4	53 1/4	52 1/4	52 1/4	400	
12 1/2 Dec 21	13 1/2 Dec 16	13 3/8 Mar 9	29 1/4 May 18	Barber Oil Corp	10			28 3/8	29	28	28 1/2	27 3/4	28	3,500	
49 Jun 1	72 1/2 Dec 29	61 Apr 26	70 1/4 Mar 17	Basic Inc	1			61 3/4	63	62	62 1/4	62	63 1/2	900	
14 1/2 Nov 17	16 1/2 Oct 12	15 3/4 Jan 3	19 1/2 May 22	Basic Products Corp	1			18	18	17 3/4	18	*17 3/4	18	400	
18 Dec 27	25 1/2 Jan 8	18 1/4 Feb 8	24 1/4 May 8	Bath Iron Works Corp	10			22	22	21 1/2	22	20 3/4	21 1/2	1,800	
39 1/2 May 3	57 1/2 Aug 23	47 3/4 Jan 3	56 1/2 Feb 1	Bausch & Lomb Inc	10			52 1/4	53 1/2	53	53 3/8	53 3/8	53 1/2	3,700	
34 1/2 Mar 8	58 1/2 Jan 14	38 1/4 Apr 27	46 1/2 Feb 9	Baxter Laboratories Inc	1			41	42	42 1/2	42 1/2	41 3/4	42 1/4	1,700	
30 1/2 Oct 5	45 Jan 7	33 1/4 Apr 4	38 1/2 Jun 2	Baycol Cigars Inc	No par			66 3/4	68	64 1/2	66	63 1/2	66	2,300	
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	64 Jan 31	Beatrice Foods Co common	12.50			37 3/4	37 3/4	38	38 1/2	38	38 3/8	14,100	
183 Mar 3	249 Dec 1	275 Mar 16	275 Mar 16	Beatrice Foods Co 3% conv prior preferred	100			58	58 1/2	58	58	58	59	1,100	
90 1/2 Feb 3	97 Aug 29	94 1/2 Jan 11	100 1/4 May 15	Beatrice Foods Co 4 1/2% preferred	100			*275	300	*275	300	*275	300	10	
15 1/2 Sep 20	25 1/2 Jan 9	17 1/2 Mar 14	21 1/4 Apr 3	Beaunit Mills Inc	2.50			*99 1/2	100 1/2	*99 1/2	100 1/2	99 1/4	99 1/4	1	
62 1/2 Jan 13	103 3/4 Sep 2	87 Jan 3	145 1/4 May 5	Beckman Instruments Inc	100			19 1/2	20	19 1/4	19 3/4	19	19 3/4	2,400	
78 Apr 21	83 Aug 10	81 Jan 6	84 1/2 Mar 20	Beck Shoe (A S) 4 1/4% pfd	100			128 1/2	132	128 1/2	129 1/2	129 1/2	130	4,100	
19 1/4 Nov 7	25 Oct 12	17 1/4 Apr 19	24 1/4 May 17	Beech Aircraft Corp	1			*82 3/4	85	*82 3/4	85	*82 3/4	85	---	
31 1/2 Dec 14	42 1/2 Apr 23	33 3/4 May 18	35 1/4 Feb 8	Beech Creek RR	50			24 1/4	24 1/4	24 1/2	24 1/2	25 1/4	25 1/4	32,600	
32 1/2 Mar 31	50 1/4 Dec 18	50 1/4 Jan 16	66 May 17	Beech-Nut Life Savers Corp	10			*34	34 3/4	*34	34 3/4	34 3/4	34 3/4	10	
14 1/2 Jun 8	20 1/2 Mar 29	14 1/2 Jan 4	20 Jun 2	Belding-Hamway	1			63	64 3/4	63	63 3/4	62 1/2	63 3/4	4,200	
37 1/2 Jan 19	57 1/2 Jun 13	48 1/4 Jan 13	60 1/2 May 25	Bell & Howell common	No par			17 1/4	17 3/4	17 1/4	18 1/2	19	20	10,800	
89 1/2 Feb 25	93 July 26	89 1/2 Feb 14	93 1/2 Mar 16	Bell & Howell 4 1/4% preferred	100			66 1/2	67 3/4	65	66 1/2	65 1/2	66 3/4	15,900	
11 1/2 July 27	17 1/2 Aug 30	12 1/4 Jan 3	17 1/4 Apr 5	Bell Intercontinental Corp	1			*92 1/2	94	*92 1/2	94	*92 1/2	94	---	
56 1/4 Oct 24	74 1/4 Jan 4	61 1/4 May 4	72 Jan 31	Bendix Corp	5			14 1/4	14 3/4	x14 1/4	14 3/4	14 1/4	14 3/4	8,500	
32 1/2 Feb 3	34 1/2 Dec 22	3 1/4 Jan 4	5 1/4	Beneficial Finance Co common	1			64 3/4	65	64 3/4	65 1/4	64 1/4	65 3/8	11,700	
45 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	52 May 18	Beneficial Finance Co 5% preferred	50			49 1/2	50 1/4	49 1/2	50	50	50 3/4	10,800	
30 1/2 Nov 1	38 1/2 Jan 13	33 1/2 Jan 3	40 1/2 Apr 13	Benguet Consolidated Inc	2 pesos			52	52	52	52	52	52	500	
33 1/2 Feb 8	50 Jun 8	41 Apr 24	49 1/4 May 26	Best & Co Inc	1			1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	13,200	
37 1/4 Dec 5	57 1/4 Jan 4	39 1/2 Jan 3	49 1/4 Apr 17	Bestwall Gypsum Co	40c			38 1/4	38 3/4	38 3/4	38 3/4	38 3/4	38 3/4	600	
138 1/4 Jan 6	151 Aug 26	141 1/4 Jan 3	148 May 15	Bethlehem Steel Corp common	8			47	47 1/2	47	47 1/2	*45 1/2	46 3/4	4,700	
11 1/4 Dec 19	21 1/2 Feb 3	12 1/2 Jan 3	18 1/2 Apr 13	Bethlehem Steel Corp 1 1/2% preferred	100			46 1/2	47 3/4	46 1/4	47 1/4	46 3/4	47 3/8	36,400	
69 1/4 Oct 18	82 Feb 8	71 Jan 6	79 1/2 May 12	Bigelow-Sanford Inc common	5			144 1/4	144 1/4	145	145 1/4	*144 3/4	145 1/4	400	
35 1/4 Sep															

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES			Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		May 29	May 30	Wednesday	Thursday	Friday	Shares
Year 1960	Year 1960	Year 1960	Year 1960					May 31	June 1	June 2	
5 1/2 Sep 21	13 1/2 Jan 4	6 1/2 Jan 3	13 1/2 May 17	Capital Airlines Inc.....1				11 1/2 12 1/2	12	12 1/2	13,000
39 1/2 Oct 5	49 1/2 Jan 4	44 1/2 Jan 4	60 1/2 May 5	Carborundum Co.....5				58 1/2 59 1/2	59	58 1/2 58 1/2	7,700
23 Sep 19	35 1/2 Feb 25	26 1/2 Jan 3	38 Mar 13	Carey (Philip) Mfg Co.....10				30 1/2 30 1/2	30	30 1/2 30 1/2	1,400
10 1/2 Dec 9	25 1/2 Jun 2	11 1/2 Jan 4	15 1/2 May 15	Carlisle Corp.....No par				14 1/2 14 1/2	14 1/2	14 1/2 15 1/2	4,400
88 1/2 Jan 12	98 Aug 18	91 1/2 Jan 6	99 1/2 Apr 5	Carolina Clinchfield & Ohio Ry.....100				*95 1/2 95 1/2	*95 1/2 95 1/2	95 1/2 95 1/2	20
35 1/2 Feb 1	44 1/2 Sep 19	43 1/2 Jan 3	57 1/2 May 9	Carolina Power & Light.....No par				56 1/2 56 1/2	56 1/2	56 1/2 56 1/2	3,700
38 1/2 Sep 28	58 1/2 Jan 4	39 1/2 Jan 3	52 1/2 May 30	Carpenter Steel Co.....5				47 1/2 48	46	46 1/2 46 1/2	2,400
27 1/2 July 22	41 1/2 Jan 6	22 1/2 Jan 3	49 May 19	Carrier Corp common.....10				46 1/2 48 1/2	46 1/2	45 1/2 46 1/2	8,000
39 1/2 Nov 25	43 1/2 July 15	40 1/2 Jan 10	47 1/2 Apr 28	4 1/2% preferred.....50				46 1/2 47	46 1/2	46 1/2 46 1/2	130
24 1/2 Oct 10	29 1/2 Feb 23	27 Jan 3	30 3/4 May 3	Carriers & General Corp.....1				30 30	30	29 1/2 30 1/2	1,100
40 1/2 Sep 26	78 1/2 Jan 4	46 1/2 Feb 1	61 1/2 Apr 6	Carter Products Inc.....12.50				58 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	4,900
7 1/2 Dec 5	22 1/2 Jan 5	8 1/2 Jan 3	13 1/2 Apr 3	Case (J I) Co common.....100				11 1/2 12	11 1/2	10 1/2 11 1/2	24,400
71 1/2 Dec 30	114 1/2 Jan 19	72 1/2 Jan 4	90 1/2 May 31	7% preferred.....100				89 1/2 90 1/2	88 1/2 89 1/2	87 89 1/2	460
3 1/2 Nov 22	7 1/2 Feb 26	3 1/2 Jan 3	5 Mar 20	4 1/2% 2nd preferred.....7				4 1/2 4 1/2	4 1/2	4 1/2 4 1/2	2,000
24 Sep 19	34 1/2 Jan 6	30 1/2 Feb 1	39 1/2 May 26	Caterpillar Tractor common.....No par		STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	38 1/2 38 1/2	38 1/2	38 1/2 39 1/2	36,700
88 Feb 8	94 1/2 Sep 9	89 Jan 11	97 May 23	4.20% preferred.....100				93 1/2 94	94 1/2	93 1/2 93 1/2	80
21 Oct 25	31 1/2 Jan 8	22 Jan 3	38 1/2 May 31	Celanese Corp of Amer com.....No par		EXTRA HOLIDAY	MEMORIAL DAY	37 1/2 38 1/2	36 1/2 38 1/2	36 36 1/2	51,700
114 1/2 Jun 17	121 1/2 Sep 21	115 1/2 Jan 6	128 1/2 Apr 26	7 1/2% 2nd preferred.....100				*129 129 1/2	*129 129 1/2	*120 129 1/2	---
71 1/2 Dec 30	83 1/2 Jan 13	71 1/2 Jan 3	85 1/2 Apr 10	4 1/2% conv preferred series A.....100				82 82 1/2	82 1/2 83	83 83 1/2	2,300
20 1/2 July 22	35 1/2 Jan 15	24 1/2 Jan 3	31 1/2 Feb 21	Celotex Corp common.....1				28 28 1/2	28	27 1/2 27 1/2	3,100
17 Jun 29	19 Jan 11	19 Jan 11	19 Jan 11	5% preferred.....20				19 19	18 1/2 19	18 1/2 19	300
21 Oct 12	25 1/2 Jan 15	22 1/2 Jan 3	27 1/2 Jun 2	Central Acquire Sugar Co.....5				26 1/2 26 1/2	26 1/2	27 1/2 27 1/2	3,200
17 Jan 22	24 1/2 Jan 8	18 1/2 Jan 3	32 1/2 May 31	Central Foundry Co.....1				31 1/2 32 1/2	30 1/2 32 1/2	28 1/2 31 1/2	20,400
46 1/2 Dec 30	59 Aug 17	38 Mar 6	48 Jan 19	Central of Georgia Ry com.....No par				*43 46	*43 46	*43 45	---
75 Sep 20	80 1/2 Aug 17	59 Mar 7	73 Jan 24	5% preferred series B.....100				*70 72	*70 72	*70 72	---
19 1/2 Mar 8	28 Dec 23	27 1/2 Jan 3	34 May 17	Central Hudson Gas & Elec.....No par				33 33	32 1/2 33	33 33 1/2	1,300
32 1/2 Jan 30	42 1/2 Aug 25	38 1/2 Jan 24	47 May 15	Central Illinois Light com.....No par				45 1/2 46 1/2	46	45 1/2 45 1/2	2,500
88 1/2 Jan 27	95 1/2 Sep 6	92 1/2 Jan 3	97 1/2 Apr 7	4 1/2% preferred.....100				97 97	97 1/2 97 1/2	96 1/2 96 1/2	1,050
42 1/2 Jan 4	59 Dec 29	57 1/2 Jan 18	69 May 24	Central Illinois Public Service.....10				68 68 1/2	68 1/2	68 1/2 68 1/2	1,900
19 1/2 Oct 28	28 1/2 May 23	20 1/2 May 9	26 Feb 6	Central RR Co of N J.....50				20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	1,000
29 1/2 Jan 26	42 1/2 Jan 15	38 Jan 24	47 May 11	Central & South West Corp.....2.50				42 1/2 44	43 43 1/2	43 1/2 43 1/2	9,600
20 1/2 Sep 29	28 1/2 Feb 15	25 Jan 4	33 1/2 Mar 16	Central Soya Co.....No par				29 1/2 29 1/2	29 1/2	28 1/2 29 1/2	4,900
9 July 18	13 1/2 Sep 14	9 1/2 Jan 9	22 1/2 Mar 29	Century Industries Co.....No par				15 1/2 15 1/2	*15 1/2 16 1/2	16 1/2 16 1/2	200
27 Oct 24	42 Jan 6	31 Jan 17	44 1/2 May 17	Cerro Corp.....5				42 1/2 43	42 1/2	42 1/2 42 1/2	8,700
11 July 25	21 1/2 Dec 23	20 1/2 Jan 3	63 1/2 May 8	Certain-teed Products Corp.....1				58 1/2 59 1/2	57 1/2 58 1/2	x57 1/2 58 1/2	19,600
26 Oct 24	40 1/2 Apr 7	31 1/2 Mar 1	46 1/2 May 31	Cessna Aircraft Co.....1				44 1/2 46 1/2	45 1/2 45 1/2	44 1/2 45	8,600
3 1/2 May 11	5 1/2 Jan 18	3 1/2 Jan 4	7 1/2 May 10	Chadbourne Gotham Inc.....1				6 1/2 6 1/2	6 1/2	6 1/2 6 1/2	16,100
40 Oct 21	70 1/2 Jan 11	50 Jan 5	57 Mar 17	Chain Belt Co.....10				*52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 52 1/2	1,800
24 Dec 5	42 1/2 Jan 6	26 1/2 Jan 4	34 1/2 Apr 4	Champion Paper & Fibre Co.....No par				31 1/2 32 1/2	31 1/2 31 1/2	31 1/2 31 1/2	13,900
88 Jan 8	94 1/2 Aug 19	90 Jan 9	92 1/2 May 4	Common.....No par				*89 1/2 92 1/2	92 92 1/2	91 1/2 92 1/2	540
34 1/2 Mar 4	48 1/2 Aug 25	41 Jan 10	50 1/2 Apr 4	\$4.50 preferred.....No par				40 1/2 40 1/2	40 1/2	41 41 1/2	15,800
17 1/2 May 13	22 1/2 Nov 28	21 1/2 Jan 4	29 1/2 Apr 20	Champion Spark Plug Co.....1 1/2				28 1/2 28 1/2	28 1/2	28 1/2 28 1/2	10,000
26 1/2 May 3	41 1/2 Dec 20	38 1/2 Mar 15	59 1/2 May 9	Champlin Oil & Refining Co.....1				57 1/2 57 1/2	56 57 1/2	x54 1/2 55 1/2	6,500
14 Dec 6	38 1/2 Jan 6	16 1/2 Jan 4	27 1/2 Mar 20	Chance Vought Corp.....1				21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	3,100
17 1/2 Oct 24	29 1/2 Jan 4	20 1/2 Jan 3	29 1/2 Apr 10	Checker Motors Corp.....1.25				29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	9,300
6 1/2 Nov 30	14 1/2 Mar 24	7 1/2 Jan 3	10 1/2 Mar 22	Chemtron Corp.....1				9 1/2 9 1/2	9 1/2	x9 1/2 9 1/2	1,100
30 1/2 Dec 13	43 1/2 Jan 4	32 Jan 3	39 1/2 May 16	Chemway Corp.....5				39 1/2 39 1/2	39 1/2	39 1/2 39 1/2	700
54 1/2 Oct 26	69 1/2 Jan 6	59 1/2 Jan 24	67 1/2 Jan 18	Chesapeake & Ohio Ry common.....25				62 1/2 64	62 1/2 63 1/2	62 62 1/2	7,800
9 1/2 Aug 5	99 1/2 Apr 13	97 Jan 24	100 1/4 Apr 11	3 1/2% convertible preferred.....100				*99 1/2 107	*99 1/2 107	*99 1/2 107	---
6 1/2 Dec 29	17 Jan 18	7 1/2 Jan 3	9 1/2 Mar 24	Chicago & East Ill RR com.....No par				8 1/2 8 1/2	8 1/2	8 1/2 8 1/2	200
16 1/2 Dec 14	34 1/2 Jan 21	16 Mar 20	19 1/2 Jan 18	Class A.....40				16 1/2 16 1/2	*16 1/2 17	*16 1/2 17 1/2	50
23 Dec 19	43 1/2 Jan 6	21 1/2 Feb 14	31 Mar 30	Chic Great Western Ry com.....10				25 1/2 25 1/2	25 1/2	25 1/2 25 1/2	700
35 1/2 Dec 30	40 1/2 Apr 7	35 May 5	37 1/2 May 26	5% preferred.....50				*36 1/2 37 1/2	37 1/2 37 1/2	*37 37 1/2	100
13 1/2 Oct 24	26 1/2 Jan 6	13 Jan 3	18 1/2 Feb 27	Chic Milw St Paul & Pac.....No par				15 15 1/2	14 1/2 15	14 1/2 15 1/2	5,600
50 1/2 Nov 2	69 1/2 Feb 26	52 Feb 7	62 Feb 27	5% series A non-cum pfd.....100				56 1/2 56 1/2	56 1/2	56 1/2 56 1/2	700
13 1/2 Dec 15	23 1/2 Jan 4	13 Jan 3	19 1/2 Feb 28	Chic & North Western com.....No par				17 1/2 18 1/2	17 1/2	17 1/2 18	3,000
22 Dec 15	36 1/2 Jan 4	23 1/2 Jan 3	38 1/2 Feb 27	5% preferred series A.....100				29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 28 1/2	3,100
20 Dec 20	29 1/2 Jan 4	20 Jan 3	38 1/2 Mar 21	Chicago Pneumatic Tool.....8				22 1/2 23	22 1/2	22 1/2 22 1/2	4,800
20 Dec 20	29 1/2 Jan 5	20 Jan 3	26 Mar 22	Chicago Rock Isl & Pac RR.....No par				*18 1/2 19 1/2	18 1/2	18 1/2 19 1/2	9,300
15 Oct 12	32 Jan 8	15 Jan 4	26 Mar 20	Chicago Yellow Cab.....No par				18 18 1/2	17 1/2 18 1/2	18 18 1/2	1,300
10 1/2 Oct 18	15 1/2 Jan 4	12 1/2 Jan 23	20 1/2 May 15	Chickasha Cotton Oil.....5				28 1/2 29	28 1/2	28 1/2 28 1/2	14,700
17 1/2 Nov 4	26 1/2 Dec 30	21 1/2 Jan 12	31 1/2 Apr 11	Chock Full O'Nuts Corp.....25c				43 1/2 44 1/2	42 1/2 43 1/2	42 1/2 43	29,000
38 Nov 29	71 1/2 Jan 6	37 1/2 Jan 3	48 Apr 17	Chrysler Corp.....25							
30 1/2 Feb 8	41 1/2 Aug 24	37 1/2 Jan 10	45 1/2 May 11	Cincinnati Gas & Electric.....8.50				43 1/2 44 1/2	44 1/2	44 1/2 44 1/2	7,100
78 1/2 Jan 4	87 1/2 Sep 6	82 1/2 Jan 3	89 Mar 23	Common.....100		STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	86 1/2 86 1/2	85 1/2 86 1/2	85 85 1/2	890
94 1/2 Feb 2	101 July 19	98 1/2 Feb 7	102 1/2 Feb 28	4% preferred.....100				101 1/4 101 1/4	*100 1/4 101 1/2	*101 1/4 101 1/2	50
26 1/2 July 25	39 1/2 Dec 21	37 1/2 Jan 3	49 1/2 Feb 17	4% preferred.....100				43 1/2 43 1/2	43 1/2	43 1/2 44	5,200
49 1/2 Mar 9	68 1/2 Dec 29	65 1/2 Jan 3	85 Apr 4	Cincinnati Milling Machine Co.....10				79 1/2 79 1/2	79 1/2 80 1/2	80 80 1/2	3,600
39 1/2 Jun 1	53 1/2 Dec 23	50 1/2 Jan 6	58 1/2 May 17	C I T Financial Corp.....No par				56 56 1/2	54 1/2 56 1/2	54 1/2 55	14,900
16 1/2 Nov 3	24 1/2 Jan 4	20 1/2 Feb 13	36 1/2 May 10	Cities Service Co.....10		EXTRA HOLIDAY	MEMORIAL DAY	32 32 1/2	31 31 1/2	30 30 1/2	2,600
14 1/2 July 14	18 Aug 25	12 Feb 16	15 1/2 Apr 14	City Investing Co.....5				29 1/2 30	28 1/2 29 1/2	28 1/2 29 1/2	3,100
27 1/2 Oct 28	41 1/2 May 19	33 Jan 16	41 1/2 Mar 30	City Products Corp new.....No par				12 1/2 13 1/2	12 1/2	12 1/2 12 1/2	2,900
14 1/2 May 5	23 1/2 Jan 5	21 Jan 3	26 1/2 May 31	City Stores Co.....5				36 1/2 37 1/2	36 1/2	36 1/2 37 1/2	4,800
36 1/2 Dec 1	44 1/2 Aug 5	40 1/2 Jan 3	51 1/2 Mar 20	Clark Equipment Co.....10				26 1/2 26 1/2	26 1/2	26 1/2 26 1/2	15,800
47 1/2 Jan 18	59 1/2 Jun 23	53 1/2 Feb 23	60 1/2 May 17	Cletrac Corp.....1				48 48 1/2	48	48 48	400
90 1/2 Jan 11	99 Apr 7	94 1/2 Jan 7	98 1/2 Mar 17	Cleveland-Cliffs Iron Co.....1				56 1/2 57 1/2	56 1/2	56 1/2 57 1/2	7,700
56 1/2 Dec 5	62 Apr 8	56 1/2 Jan 5	61 Mar 21	Cleveland Electric Illum com.....15				96 96 1/2	x95 96	95 96	410
32 Sep 30	35 1/2 Apr 11	33 Jan 10	36 1/2 Mar 2	\$4.50 preferred.....No par							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year '960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES			Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	May 29	May 30	Wednesday May 31	Thursday June 1	Friday June 2	Shares
27 1/2 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co—	No par			38 1/4 39 1/2	38 1/2 38 3/4	38 1/4 38 1/2	7,100
82 Jan 6	86 1/2 Aug 26	85 1/2 Jan 11	88 1/2 Apr 27	Common	100			*85 3/4 87	*85 3/4 85 3/4	*85 3/4 87	10
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	94 May 15	\$4.40 dividend preferred	100			91 1/2 91 1/2	92 1/2 92 1/2	*91 1/2 93 1/2	20
87 1/2 May 18	91 Aug 12	91 1/2 Mar 3	93 1/4 Apr 10	\$4.44 dividend preferred	100			*92 93 1/2	92 92 1/2	*92 1/2 93 1/4	50
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2	\$5 dividend preferred	100			*102 103 1/2	*103 104	*103 104	---
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100			*104 104 1/2	*104 104 1/2	*103 1/2 105	110
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29	Gustin-Bacon Mfg Co—	2.50			45 46	45 1/2 47	46 1/4 47 1/2	6,000
H											
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19	Hackensack Water	25			*62 3/4 63 1/2	*62 3/4 63 1/2	*62 3/4 63 1/2	---
35 3/4 Jan 3	51 1/2 Jan 4	42 1/2 Jan 3	56 Jun 1	Halliburton Co	5			54 1/4 55 1/4	55 56	x55 55 1/4	7,300
24 Nov 4	31 1/4 Apr 19	25 1/2 Jan 4	39 1/2 May 18	Hall (W F) Printing Co	5	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	38 1/2 39	x38 3/4 38 3/4	38 38 3/4	1,600
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 3/4 Feb 9	Hamilton Watch Co common	1			25 25	25 1/4 25 1/4	25 25	800
88 3/4 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	4% convertible preferred	100			*100 102	*100 103	*100 103	---
26 1/4 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11	Hammermill Paper Co	2.50			30 3/4 30 3/4	30 3/4 30 3/4	30 3/4 30 3/4	1,500
28 1/2 Nov 25	47 1/4 Jun 21	30 1/2 Mar 14	37 1/4 Feb 15	Hammond Organ Co	1			34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 3/4	3,400
42 Jul 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/2 Mar 28	Harbison-Walker Refrac com	7.50	EXTRA HOLIDAY	MEMORIAL DAY	53 1/2 55 1/2	54 1/2 55	54 1/2 55	2,800
121 Oct 24	129 Mar 24	120 3/4 Jan 9	128 May 24	6% preferred	100			*127 3/4 129 1/2	*127 3/4 129 1/2	*127 3/4 129 1/2	30
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/4 Apr 12	Harris-Intertype Corp	1			66 1/4 66 1/4	64 1/2 65 1/2	63 1/4 64 3/4	1,600
21 1/2 May 24	26 3/4 Sep 2	24 1/2 Jan 4	35 Feb 28	Harsco Corporation	1.25			34 1/4 34 1/4	34 1/4 34 1/2	34 1/4 34 3/4	4,900
18 1/2 Oct 31	29 1/4 Jan 11	20 3/4 Jan 3	27 1/4 May 18	Harshaw Chemical Co	5			25 1/2 26 1/2	26 26 3/4	26 26 1/4	4,600
22 1/4 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Hart Schaffner & Marx	5			26 1/4 26 1/2	26 1/4 26 1/2	26 1/4 26 1/2	800
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20	Hat Corp of America common	1			10 10	9 3/4 9 7/8	9 7/8 9 7/8	2,300
		37 1/2 Feb 27	43 3/4 Mar 15	5% preferred	50			*42 1/2 42 3/4	*42 1/2 42 3/4	*42 1/2 42 3/4	---
		38 1/4 May 22	47 1/4 Apr 27	Haveg Industries Inc	40c			40 42 1/2	39 40	38 1/2 39 1/4	5,700
		11 Jan 9	16 1/4 Apr 19	Hayes Industries Inc	5			14 1/2 15	14 1/2 14 3/4	14 1/4 14 3/4	800
		49 1/2 Feb 3	71 1/4 Mar 21	Heinz (H J) Co common	8.33 1/4			57 58	56 1/4 57 3/4	56 1/4 56 3/4	1,700
		81 Jan 3	87 Mar 16	3.65% preferred	100			*82 83 1/2	*83 1/4 85	*83 1/4 85	---
		46 3/4 Apr 24	74 1/4 May 25	Helene Curtis Industries class A	1			67 1/4 71	68 1/2 69 1/4	68 1/4 69	11,400
		50 1/2 Jan 3	82 1/2 May 17	Heller (W E) & Co	1			79 3/4 81 3/4	78 1/2 79 3/4	*78 1/2 78 3/4	1,500
		29 1/2 Jan 5	40 Mar 14	Helme (G W) common	10			38 38 3/4	39 39 1/2	39 3/4 39 1/2	2,800
		34 Jan 4	37 May 17	7% non-cumulative preferred	25			*36 37	*36 37	*36 1/2 36 1/2	40
		14 Feb 2	21 1/4 Apr 17	Hercules Motors	No par			17 17	17 17 1/4	17 17	1,200
		79 Jul 3	98 Jan 23	Hercules Powder common	2 1/12			95 1/2 97 3/4	95 3/4 96 3/4	94 96 1/4	4,900
		108 Jan 3	112 1/2 May 3	5% preferred	100			*110 1/2 112	111 3/4 111 3/4	*111 112	10
		67 1/2 Jan 4	78 Jan 23	\$2 conv class A preferred	No par			*74 80	*74 80	*74 80	---
		112 1/4 Jan 4	161 1/2 May 5	Hershey Chocolate Corp	No par			150 1/2 153 1/2	151 3/4 153	153 1/2 155 1/4	1,000
		61 1/4 Jan 17	68 3/4 Apr 7	Hertz Co	1			62 1/2 63 1/2	62 1/2 63 3/4	62 1/4 63	5,700
		20 3/4 Jan 3	28 1/2 Mar 30	Hewitt-Robins Inc	5			25 1/4 25 3/4	25 1/4 25 3/4	25 1/2 25 1/2	700
		36 3/4 Mar 17	53 Apr 4	Hewlett-Packard Co	1			39 1/2 40 1/2	37 1/2 39	37 1/2 38 3/4	17,400
		23 3/4 Jan 3	28 1/4 Apr 21	Heyden Newport Chem Corp	1			25 3/4 26 1/4	26 1/4 26 3/4	25 1/2 26 1/4	6,000
		66 Jun 6	70 Apr 18	3 1/2% preferred series A	100			*69 69 3/4	*69 69 3/4	*69 69 3/4	---
		117 Jan 3	140 Mar 22	\$4 1/2 2nd pfd (conv)	No par			*135 137	*128 135	*128 135	---
		7 1/2 Feb 7	16 Jan 20	Hill Corp	5			9 3/4 9 1/4	9 3/4 9 3/4	9 1/4 9 3/4	1,200
		30 1/4 Jan 10	43 3/4 Mar 22	Hilton Hotels Corp common	2.50			37 1/4 38	36 3/4 37 3/4	37 37 1/2	5,200
		24 1/4 Jan 12	30 Apr 28	5 1/2% conv pfd series A	25			29 1/2 29 1/2	29 1/2 29 1/2	*29 1/2 29 1/2	300
		16 1/4 Jan 3	29 1/2 May 10	Hoffman Electronics Corp	50c			25 1/2 26	25 1/2 25 3/4	24 3/4 25 1/2	6,900
		9 3/4 Jan 4	11 1/4 Mar 13	Holland Furnace Co	5			10 1/2 10 1/4	10 1/4 10 3/4	10 1/2 10 3/4	1,400
		29 3/4 Apr 19	40 1/2 May 26	Holly Sugar Corp common	10			40 40 1/2	39 39 1/2	38 3/4 39	2,100
		29 1/2 Feb 6	31 May 31	5% convertible preferred	30			30 3/4 31	*30 3/4 31 1/4	*30 3/4 31 1/4	200
		51 Jan 5	67 Mar 16	Holt Rinehart & Winston Inc	1			56 1/2 58 1/2	57 58 1/2	55 1/2 57	6,000
		39 Jun 1	40 May 18	When issued	1			*38 39	*37 39	*37 39 1/4	100
		41 3/4 Apr 4	53 1/2 Jan 16	Homestake Mining	12.50			44 1/4 44 3/4	44 1/4 44 3/4	44 1/4 44 3/4	5,000
		65 1/4 Jan 3	92 May 31	Honolulu Oil Corp	10			91 1/2 92	91 1/2 91 3/4	89 91 1/4	14,500
		34 3/4 Jan 3	40 3/4 Mar 16	Hooker Chemical Corp common	5			35 3/4 37	35 1/2 36 3/4	35 3/4 37	11,200
		83 1/2 Feb 7	90 Apr 5	\$4.25 preferred	No par			x86 1/2 86 1/2	*86 87 1/2	*86 1/2 87	10
		20 Mar 2	25 1/2 May 15	Hoover Ball & Bearing Co	5			23 3/4 23 3/4	23 1/4 23 1/2	23 1/4 23 3/4	1,800
		4 1/2 Jan 3	6 Apr 10	Hotel Corp of America common	1			5 1/2 5 1/4	5 1/2 5 1/4	5 1/4 5 1/2	10,400
		16 1/2 Jan 5	19 Mar 10	5% convertible preferred	25			*18 18 1/2	18 1/2 18 3/4	*18 18 1/2	200
		16 1/4 Jan 3	19 1/4 Mar 20	Houdaille-Industries Inc common	3			18 3/4 18 3/4	18 3/4 18 3/4	18 1/4 18 3/4	5,400
		36 1/4 Mar 17	38 1/2 Feb 10	\$2.25 convertible preferred	50			*38 40	*38 40	*39 40	---
		33 1/4 Jan 19	49 1/4 May 15	Household Finance common	No par			47 1/2 48 1/2	48 1/2 48 1/2	48 48 1/2	1,600
		74 1/2 Jan 4	80 Apr 7	3 3/4% preferred	100			79 1/2 79 1/2	78 1/2 79 1/2	*78 1/2 80	90
		82 1/2 Jan 23	85 Apr 25	4% preferred	100			*84 1/4 85	84 1/4 84 1/4	*83 1/2 85 1/2	50
		88 1/2 Jan 10	92 May 23	4.40% preferred	100			*91 93	*91 93	*91 93	---
		86 3/4 Jan 10	110 Jun 1	Houston Lighting & Power	No par	STOCK EXCHANGE CLOSED	STOCK EXCHANGE CLOSED	107 1/4 109	109 1/4 110	107 3/4 109	5,100
		12 1/4 May 2	15 1/2 Mar 23	Howard Stores Corp	1			12 1/2 12 3/4	12 1/2 12 3/4	12 1/2 12 3/4	2,000
		14 1/2 Jan 3	23 1/4 Apr 7	Howe Sound Co	1			19 1/2 19 3/4	19 1/2 19 3/4	19 1/2 19 3/4	10,500
		45 Jan 3	58 1/4 May 8	Hudson Bay Min & Sm Ltd	No par			53 1/4 53 3/4	53 1/4 53 3/4	53 1/2 53 3/4	1,600
		35 1/2 Jan 3	56 1/2 May 25	Hunt Foods & Indust Inc com	5	EXTRA HOLIDAY	MEMORIAL DAY	55 1/2 56 1/2	55 1/2 56 1/2	54 7/8 56 1/4	7,400
		90 1/2 Jan 10	99 1/2 May 24	5% preferred series A	100			97 1/2 98 1/2	*98 99	*98 99	130
		92 1/2 Jan 4	99 May 1	5% preferred series B	100			*98 99	*98 99	*98 99	---
		8 Jan 26	11 1/4 Apr 21	Hupp Corp common	1			10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	17,000
		34 1/4 Jan 3	38 3/4 Feb 28	5% convertible pfd series A	50			*38 38 1/2	38 38 1/2	38 38	400
		17 1/2 Jan 3	20 1/4 Apr 10	Hussmann Refrigerator Co	5			19 1/2 20	19 1/2 20	19 1/4 19 3/4	3,200
I											
21 1/2 Jun 29	31 3/4 Jan 4	30 3/4 May 31	32 1/2 May 16	Idaho Power Co	5			30 3/4 30 1/2	30 1/4 30 3/4	30 1/2 30 3/4	7,600
28 1/2 Oct 25	47 1/2 Jan 6	25 1/4 Apr 28	31 1/4 Jan 27	Ideal Cement Co	5			28 3/4 28 3/4	28 3/4 28 3/4	28 3/4 29 1/4	9,400
41 Jan 27	62 1/2 Dec 30	31 3/4 Jan 3	43 1/4 May 22	Illinois Central RR Co	No par			41 1/2 41 3/4	41 41 3/4	40 3/4 41 1/4	7,800
39 1/4 Jan 18	43 Aug 12	58 Jan 23	76 1/2 May 8	Illinois Power Co common	15			72 73	71 3/4 72 3/4	71 3/4 71 3/4	3,400
41 1/4 Feb 18	45 Aug 4	41 Jan 4	43 1/4 Apr 4	4.08% preferred	50			*42 1/4 43	*42 1/4 43	43 43	70
45 1/4 Jan 22	49 1/4 Aug 9	43 1/2 Jan 20	44 1/2 Jan 30	4.26% preferred	50			*44 44 3/4	*44 44 3/4	*44 44 3/4	---
42 3/4 Jan 4	46 1/2 July 27	44 1/2 Feb 23	49 1/2 Jan 25	4.70% preferred	50			*48 1/2 49 1/4	*48 1/2 49 1/4	*48 1/2 49 1/4	---
41 Feb 11	44 1/4 Aug 15	43 1/4 Jan 18	47 1/4 Apr 12	4.42% preferred	50			*46 1/2 47 1/2	*46 1/2 47 1/2	*46 47 1/2	---
31 3/4 Nov 22	57 3/4 Aug 23	32 3/4 Jan 23	50 3/4 May 4	4.20% preferred	50			*44 44 1/2	*44 44 1/2	*44 44 1/2	---
38 1/4 Feb 17	50 1/2 Dec 27	50 Jan 10	64 1/4 May 26	Indiana General Corp	1			44 1/4 47	*43 1/2 44 1/2	43 3/4 45 1/4	5,700
5% July 11	8 1/2 Feb 25	5 1/2 Jan 3	8 Feb 20	Indianapolis Power & Light	No par			63 1/4 64 1/4			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES		Friday June 2	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest		Par			Wednesday May 31	Thursday June 1			
49 1/4 Dec 6	89 1/4 Jan 4	56 1/2 Jan 3	73 1/2 May 22	Jones & Laughlin Steel common	10			72 1/2	73 1/2	72 1/2	73 1/2	14,700
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A	100			100 1/4	100 3/4	101 1/4	101 1/4	140
11 1/2 Dec 8	18 1/4 Jun 13	13 Jan 3	21 1/2 May 26	Jorgensen (Earle M) Co	1			20 1/2	21	20 1/4	20 3/4	4,000
29 1/4 Oct 21	47 1/4 Jan 8	38 1/2 Jan 3	48 Mar 20	Joy Manufacturing Co	1			42 1/2	42 1/2	42 3/4	43 1/2	2,600
K												
32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	49 1/2 May 23	Kaiser Alum & Chem Corp	33 1/2			47 1/2	47 1/2	46	46 1/2	6,100
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred	100			*106	108	107	107	600
42 1/4 Jan 12	47 May 6	44 1/4 Jan 11	48 1/4 Jun 1	4 1/2% preferred	50			47	47	48	48 1/4	2,100
101 Sep 30	122 1/4 Jan 13	103 1/2 Jan 18	122 May 19	4 1/2% convertible preferred	100			*120	121	120	121	500
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	117 1/4 May 8	4 1/2% (ser of 1959) conv pfd	100			*117	124	*117	124	1,300
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	71 May 22	Kansas City Pr & Lt Co com	No par			69	69 1/4	69	69 1/4	30
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/4 Apr 11	3.80% preferred	100			*77	78	*77	78	140
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred	100			*86	87 1/2	*86	87 1/2	---
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred	100			93 1/2	93 1/2	94	94	---
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 Mar 22	4.20% preferred	100			*87 1/2	89	*87 1/2	89	---
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 1/4 Apr 11	4.35% preferred	100			*89	91	*89	91	---
62 1/4 Sep 29	79 1/4 Jan 8	68 1/2 Jan 3	82 1/4 Mar 22	Kansas City Southern com	No par			77	77 1/2	77	77 1/2	1,500
34 1/2 July 12	37 1/4 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred	50			*38	39	*38	39	700
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	60 3/8 May 2	Kansas Gas & Electric Co	No par			58	59	58	59	2,800
31 1/2 Feb 23	39 1/4 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co	8.75			45	45	45	45	9,600
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	24 1/2 May 13	Kaysar-Roth Corp	1			21 1/2	22 1/2	21 1/2	22	3,300
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	65 1/2 Jan 2	Kellogg Co	50c			65	65 1/4	65	65 1/2	1,600
30 1/2 Oct 25	50 1/4 Jan 6	31 1/2 Feb 23	37 1/2 May 26	Kelsey Hayes Co	1			37	37 1/2	36 3/4	37 1/2	5,200
23 Oct 13	30 1/2 Aug 17	25 1/4 Jan 3	44 1/2 May 15	Kendall Co	8			43 1/2	44 1/4	44 1/4	44 1/2	4,700
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	94 1/4 May 16	Kennecott Copper	No par			88	88 1/2	88	88	8,700
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co	2.50			72 1/4	74 1/2	72 1/2	73 1/4	5,100
21 July 22	28 1/2 Nov 18	27 1/2 Jan 4	48 1/4 Apr 17	Kerr-McGee Oil Industries com	1			50 1/4	53 1/2	50 1/4	52 1/2	39,300
31 1/4 Nov 7	46 1/2 Jan 5	32 1/4 Jan 4	42 3/4 May 23	4 1/2% conv pfd preferred	25			38 1/4	38 1/2	37	38 1/4	3,300
62 1/4 Feb 11	89 1/2 Dec 20	82 Jan 9	93 Feb 10	Keystone Steel & Wire Co	1			*41	41 1/2	40 1/4	41	600
16 1/4 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp	1			83 1/4	84	83 1/4	83 1/2	7,500
25 1/2 Dec 2	31 1/2 Jan 6	25 Jun 2	27 1/2 Feb 9	King-Seely Thermos Co	1			22 1/4	23 1/4	22 1/4	23	1,900
34 1/2 Oct 24	46 1/4 Jan 4	36 Jan 3	46 1/2 May 17	KLM Royal Dutch Airlines	100 G			25 1/2	25 1/2	25	25 1/2	800
77 Jan 7	82 1/4 Apr 11	78 Jan 3	84 1/2 May 24	Koppers Co Inc common	10			44 1/4	45 1/4	45 1/2	45 1/2	4,300
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	4% preferred	100			83	83 1/2	83	83 1/2	150
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 May 19	Korvette (E J) Inc	1			55	56 1/2	54 1/2	55 1/2	10,200
19 1/2 Jun 10	34 1/2 Jan 8	20 1/2 Apr 20	26 1/2 Jan 19	Kresge (S S) Co	10			32 1/2	33	32 1/2	33	7,200
11 1/2 Dec 5	20 1/4 Jan 6	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co	10			21 1/2	21 1/2	21	21 1/2	7,100
25 1/4 Oct 28	36 1/4 Mar 2	29 1/2 Jun 1	34 1/2 Apr 6	Kroehler Mfg Co	5			12 1/2	12 1/2	12 1/2	12 1/2	1,100
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co	1			30	30 3/4	29 1/2	30 1/2	18,800
				K V P Sutherland Paper Co	5			37 1/2	38	37 1/2	38 1/2	2,700
L												
18 1/4 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	34 May 25	Laclede Gas Co common	4			32 1/2	33 1/4	32	32 1/2	2,500
27 1/4 Mar 11	36 1/2 Dec 21	45 Apr 21	45 Apr 21	4.32% preferred series A	25			*48	55	*47	53 1/2	---
27 Jan 27	22 Jan 25	28 1/2 Jan 4	50 Mar 31	Lane Bryant	1			44 1/2	50	47	47 1/4	6,800
				When issued	No par			*31	34	*30	33	---
13 1/2 May 2	23 1/2 Jun 20	16 Jan 26	29 1/2 May 9	Lear Inc	50c			24 1/4	25 1/2	24 1/4	25	19,600
14 Dec 30	24 1/4 Jan 6	14 1/2 Jan 3	18 1/4 Apr 17	Lee Rubber & Tire	5			17 1/2	17 1/2	17 1/2	17 1/2	2,800
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	Lehigh Coal & Navigation Co	10			14	14 1/2	14	14 1/2	5,500
25 1/2 Oct 25	32 1/4 Aug 1	27 1/2 May 24	33 1/2 Feb 16	Lehigh Portland Cement	15			27 1/2	27 1/2	27 1/2	27 1/2	11,000
1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	2 1/2 Mar 21	Lehigh Valley Industries com	1			2	2 1/2	2	2 1/2	5,900
16 1/2 Sep 26	19 1/4 Jun 8	16 1/2 Jan 4	22 1/2 Mar 22	1.50 conv pfd series A	No par			*21 1/2	22	*21 1/2	21 1/2	---
3 1/4 Oct 28	7 1/2 Jan 15	4 1/4 Jan 3	6 1/2 Mar 22	Lehigh Valley RR	No par			5 1/2	5 1/2	5	5	700
24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	30 May 2	Lehman Corp	1			28 1/4	29 1/2	29 1/2	29 1/2	8,200
				Lehn & Fink Products	1			36 1/2	38	35 1/2	36 1/2	10,600
22 Jan 29	28 1/4 Sep 9	23 1/2 Jan 4	46 1/4 May 22	Lerner Stores Corp	No par			41 1/2	42	41 1/2	42 1/4	7,100
46 1/2 Oct 24	70 1/2 Jan 22	48 1/2 Apr 28	60 1/2 Mar 7	Libbey-Owens-Ford Glass Co	5			50 3/4	51 3/4	50 1/2	50 3/4	18,400
9 1/2 Oct 5	12 1/2 Dec 6	10 1/4 Jan 4	15 Jun 2	Libby McNeil & Libby	7			14	14 1/2	14 1/4	14 1/2	114,300
78 1/4 May 19	91 1/2 Jan 13	81 1/2 Jan 3	94 1/2 Mar 9	Liggett & Myers Tobacco com	25			86 1/2	87	86 1/2	87	8,400
140 Jan 4	151 Aug 31	146 1/2 Jan 10	152 May 4	7% preferred	100			151	151	151	152	140
46 1/4 Nov 23	61 Jan 4	49 1/4 Jan 5	59 1/2 Mar 16	Lilly Tulip Cup Corp	5			50 1/2	52 1/4	50 1/2	50 3/4	6,000
20 Nov 18	28 Sep 23	24 1/4 Jan 6	42 1/2 May 9	Ling-Temco Electronics	50c			38 1/4	39 1/2	37 1/2	38 1/2	13,000
43 1/4 Sep 23	61 1/4 Jan 4	44 1/2 Jan 3	56 1/2 Apr 17	Link Belt Co	5			30	31 1/2	30	31 1/2	2,000
12 1/4 Jan 4	34 1/4 Aug 10	23 1/4 Jan 26	35 1/2 Mar 29	Lionel Corp	2.50			31 1/4	32 1/4	31 1/4	32	23,200
57 1/2 Jan 12	96 1/2 Dec 20	67 1/2 Jan 4	143 May 5	Litton Industries Inc	1			125 1/2	130 1/2	125 1/2	127 1/2	7,100
18 1/2 May 11	32 1/2 Jan 4	16 1/2 Jan 26	45 1/2 Mar 30	Lockheed Aircraft Corp	1			42 1/2	43 1/4	42 1/2	43 1/4	63,400
14 Feb 17	19 Aug 5	15 1/2 Jan 10	32 1/4 Apr 18	Loew's Theatres Inc	1			29	29 1/2	29 1/2	30 1/2	23,600
19 1/2 Nov 17	30 1/2 Jan 4	22 1/2 Jan 3	27 1/2 Feb 27	Lone Star Cement Corp	4			23 1/2	24 1/2	24	24 1/2	18,400
				Lone Star Gas Co common	10			26 1/2	27 1/4	26 1/2	27 1/4	10,700
111 Feb 8	140 1/4 Dec 27	135 Jan 11	170 Apr 14	4.84% conv preferred	100			157 1/2	157 1/2	*154	164	110
30 1/2 Jan 13	43 1/2 Dec 30	41 1/4 Jan 4	59 1/4 May 3	Long Island Lighting Co com	10			53 1/4	54 1/2	52 1/4	53 1/4	4,900
96 Jan 21	102 Aug 19	100 1/4 Apr 26	104 Feb 8	5% series B preferred	100			101 1/2	101 1/2	*101 1/2	103 1/2	30
80 Jan 8	87 1/4 Nov 22	85 Jan 13	87 1/2 Mar 9	4.25% series D preferred	100			*86 1/4	88	*86 1/4	88	---
81 Jan 20	90 Sep 14	87 Mar 29	90 Mar 3	4.35% series E preferred	100			*88 1/2	90	*88 1/2	90	10
34 1/2 May 18	42 1/2 Sep 2	39 1/2 Jan 3	55 1/2 Apr 17	Lorillard (P) Co common	5			51 1/2	51 1/2	51	51 1/2	12,500
130 1/2 Mar 4	142 Sep 1	136 1/4 Jan 4	146 May 25	7% preferred	100			143 1/4	143 1/4	*142	143 1/4	100
38 1/2 Feb 1	52 1/4 July 1	51 Jan 4	61 1/4 Mar 8	Louisville Gas & El Co (Ky) No par				58 1/2	58 1/2	58 1/2	58 1/2	1,300
47 1/4 Dec 7	78 1/4 Jan 22	49 1/2 May 2	58 1/2 Mar 28	Louisville & Nashville	50			52	52 1/2	50 1/2	51 1/4	3,400
14 1/2 Dec 30	20 1/4 Jan 4	14 1/4 Jan 3	18 1/2 Mar 28	Lowenstein (M) & Sons Inc	1			15 1/4	15 1/2	15 1/4	15 1/2	2,600
49 1/4 Dec 6	91 1/2 Jan 4	53 Jan 3	77 May 17	Lukens Steel Co	3.33 1/4			72 1/4	74 1/4	72 1/2	73 1/4	3,000
15 1/4 Oct 18	21 Jan 6	16 1/2 Jan 3	20 1/2 Feb 23	Lykes Bros Steamship Co	10			19	19 1/2	19	19 1/2	5,000
M												
26 Mar 8	83 July 12	27 1/4 Jan 12	38 May 17	MacAndrews & Forbes common	10			35 1/4	35 1/4	34 1/2	35	600
114 1/4 Dec 28	124 Aug 16	115 1/2 Jan 6	119 Mar 21	6% preferred	100			*117	118	*117 1/2	118	---
29 1/2 Oct 7	52 1/2 Jan 6	32 1/4 Jan 3	49 1/4 May 24	Mack Trucks Inc	5			49	49 1/2	48 1/2	48 1/2	10,100
41 1/4 Dec 30	49 1/2 Feb 17	43 Jan 5	50 1/4 Jun 2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday May 29	Tuesday May 30	LOW AND HIGH SALE PRICES			Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par			Wednesday May 31	Thursday June 1	Friday June 2	Shares			
O														
31 1/2	May 17	38 1/2	Sep 19	35 1/2	Jan 3	41	May 4	Ohio Edison Co common	15	38 1/2	39	36 1/2	38 1/2	6,700
84	Jan 4	94 1/2	Sep 9	89	Jan 3	95 1/2	Feb 23	4.40% preferred	100	93 1/2	94	94	94 1/2	150
75 1/2	Jan 4	82	Sep 9	79	Jan 3	83 1/2	Mar 20	3.90% preferred	100	81	81 1/2	81	81 1/2	70
89	Jan 4	96	Aug 9	93 1/2	Jan 3	98	May 3	4.56% preferred	100	97	97	96 1/2	96 1/2	470
86	Jan 6	93 1/2	Sep 2	90 1/2	Jan 13	94	Feb 21	4.44% preferred	100	92 1/2	92 1/2	92 1/2	92 1/2	80
30 1/2	Aug 4	39 1/2	Jan 4	36 1/2	Jan 5	45	Apr 17	Ohio Oil Co	No par	43	43	43 1/2	43 1/2	8,200
28 1/2	Mar 7	36	Dec 15	33 1/2	Jan 19	41 1/2	Jun 1	Oklahoma Natural Gas	7.50	40	40 1/2	41	41 1/2	9,600
16	Jan 6	16 1/2	Sep 21	16 1/2	Apr 12	17 1/2	Mar 15	4% preferred	20	17 1/2	17 1/2	17 1/2	17 1/2	100
83 1/2	Jun 1	87	Jan 16	86	May 25	88 1/2	Mar 27	4.24% preferred	100	86	87 1/2	87	87	4,100
24 1/2	May 10	33 1/2	Dec 19	32 1/2	Mar 9	36 1/2	Apr 28	Olin Mathieson Chemical Corp	5	35	35 1/2	35 1/2	35 1/2	24,000
37 1/2	Aug 4	54 1/2	Jan 4	40	Feb 14	48 1/2	May 19	Olin Oil & Gas Corp	1	46 1/2	46 1/2	45 1/2	45 1/2	2,200
15 1/2	Dec 29	18 1/2	Oct 20	15 1/2	Jan 4	20 1/2	Apr 28	Orange & Rockland Utilities	10	18 1/2	18 1/2	18 1/2	18 1/2	9,500
35 1/2	Nov 29	42 1/2	Jul 5	39 1/2	Jan 17	59	May 12	Otis Elevator	3.125	55	55	55	55	6,500
36 1/2	Mar 4	64 1/2	Dec 28	56 1/2	Jan 4	79	Mar 30	Outboard Marine Corp	30c	68 1/2	69	69 1/2	69 1/2	37,800
19 1/2	Oct 24	37 1/2	Jan 4	21 1/2	Jan 18	28 1/2	Feb 20	Outlet Co	No par	20 1/2	21 1/2	21	21 1/2	1,290
15	Oct 24	23 1/2	Jan 12	16 1/2	Jan 3	21 1/2	Apr 17	Overland Corp (The)	1	21	21 1/2	21 1/2	21 1/2	2,000
75	Jan 25	123 1/2	Jun 14	15 1/2	Jan 6	15 1/2	Jun 2	Owens Corning Fiberglas Corp	1	15 1/2	16	15 1/2	15 1/2	4,600
82 1/2	Oct 31	116	Jun 17	89 1/2	Feb 6	104	Apr 11	Owens-Illinois Glass Co com	6.25	86	86 1/2	86 1/2	86 1/2	8,200
104 1/2	Feb 16	130 1/2	May 31	113 1/2	May 31	120 1/2	Apr 3	4% preferred	100	94	94 1/2	94 1/2	94 1/2	1,400
23 1/2	Oct 26	34 1/2	Jan 27	26 1/2	Jan 4	34 1/2	May 5	Oxford Paper Co common	15	115 1/2	115 1/2	114 1/2	114 1/2	2,200
85	Jan 5	93	Aug 9	87 1/2	Jan 6	96 1/2	May 4	\$5 preferred	No par	94	94 1/2	94	94 1/2	170
P														
11	Jan 7	17 1/2	Aug 17	14 1/2	Jan 13	22 1/2	Jun 2	Pacific American Corp	5	18 1/2	18 1/2	19	19 1/2	17,600
12 1/2	Oct 26	18 1/2	Jan 6	13 1/2	May 23	18	Mar 3	Pacific Cement & Aggregates Inc	5	14 1/2	14 1/2	14 1/2	14 1/2	4,000
11 1/2	Jan 5	18 1/2	May 11	15 1/2	Jan 5	22 1/2	May 17	Pacific Coast Co common	1	20 1/2	20 1/2	20 1/2	20 1/2	1,800
18 1/2	Mar 18	22 1/2	May 2	20 1/2	Jan 17	25 1/2	May 31	5% preferred	25	25 1/2	25 1/2	24 1/2	24 1/2	200
46 1/2	Sep 28	60 1/2	Jan 11	51 1/2	Jan 3	70	May 12	Pacific Finance Corp	10	65 1/2	66	66	66 1/2	3,000
60	May 11	77	Dec 30	73 1/2	Jan 3	85 1/2	Mar 21	Pacific Gas & Electric	25	78 1/2	80 1/2	79 1/2	79 1/2	6,700
46 1/2	Mar 8	53 1/2	Sep 16	52	Jan 23	57 1/2	Apr 4	Pacific Lighting Corp	No par	56 1/2	56 1/2	56 1/2	56 1/2	3,500
26 1/2	Mar 10	32 1/2	Jan 28	30 1/2	Jan 4	48 1/2	Apr 4	Pacific Telep & Teleg com	14 2/7	40 1/2	41 1/2	40 1/2	40 1/2	4,300
130 1/2	Feb 23	145	Feb 2	141 1/2	Jan 5	177	Apr 3	6% preferred	100	157 1/2	157 1/2	157	157	180
4 1/2	Oct 26	7 1/2	Jan 12	5 1/2	Jan 3	8 1/2	May 16	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	2,000
19 1/2	Oct 25	39	Jan 4	19 1/2	Apr 7	26 1/2	May 15	Packard-Bell Electronics	50c	23 1/2	23 1/2	23	23 1/2	2,400
12	Oct 24	17 1/2	Jul 6	15 1/2	Mar 14	19	Mar 22	Pan American Sulphur	70c	17 1/2	17 1/2	17 1/2	17 1/2	27,600
16 1/2	Apr 28	23 1/2	Jan 4	17 1/2	Jan 3	21 1/2	Feb 27	Pan Amer World Airways Inc	1	20 1/2	21	19 1/2	20 1/2	35,700
40	Jun 8	50 1/2	Dec 30	40 1/2	May 10	56 1/2	Apr 4	Panhandle East Pipe Line	No par	42 1/2	43	42	43 1/2	35,500
83 1/2	Mar 18	91 1/2	Oct 7	86 1/2	Jan 5	92	Mar 8	4% preferred	100	91 1/2	91 1/2	90 1/2	90 1/2	60
39 1/2	Apr 29	67 1/2	Sep 1	53 1/2	Jan 18	85 1/2	Apr 11	Paramount Pictures Corp	1	74 1/2	74 1/2	77	79 1/2	7,200
36 1/2	Mar 15	51 1/2	Jun 15	36 1/2	Jan 16	44 1/2	Apr 12	Parke Davis & Co	No par	39 1/2	39 1/2	38 1/2	39 1/2	30,800
21 1/2	Oct 4	28 1/2	Jan 4	23 1/2	Jan 6	29	Apr 10	Parker Rust Proof Co	2.50	27 1/2	28	28 1/2	28 1/2	800
33 1/2	Oct 24	60 1/2	Feb 29	34 1/2	Jan 4	46	Mar 24	Parmalee Transportation	No par	41	41	40	40	300
1 1/2	Dec 1	3	Mar 16	2	Mar 6	2	Jan 23	Patino Mines & Enterprises	1	2 1/2	2 1/2	2 1/2	2 1/2	2,000
14 1/2	Feb 12	20 1/2	Dec 5	19 1/2	Jan 3	27 1/2	Apr 13	Peabody Coal Co common	5	26	26 1/2	26 1/2	26 1/2	10,100
21 1/2	Jan 12	24	Nov 17	23 1/2	Jan 9	27	Apr 28	5% conv prior preferred	25	25 1/2	25 1/2	25	25	100
44	Mar 15	60 1/2	Dec 14	49 1/2	May 16	58 1/2	Jan 3	Penick & Ford	3.50	51	52 1/2	52	52 1/2	1,100
24	Nov 1	31 1/2	Jan 4	27 1/2	Apr 25	33	Feb 27	Penn-Dixie Cement Corp	1	29	29 1/2	28 1/2	29	4,500
15	Sep 20	18 1/2	Jan 22	15 1/2	Jan 3	23 1/2	May 9	Penn Fruit Co Inc common	5	21 1/2	21 1/2	20 1/2	20 1/2	6,700
41	Jun 29	48	Sep 9	41 1/2	Jan 4	49 1/2	Apr 14	4.68% conv preferred	50	45	46	44	44	360
38 1/2	Aug 8	45	Sep 7	37 1/2	Apr 5	43	Jan 11	Penney (J C) Co	1	39	40	39 1/2	40	16,600
22 1/2	Jul 25	30 1/2	Mar 31	28 1/2	Jan 3	39 1/2	Apr 27	Pennsalt Chemicals Corp	3	36	36 1/2	35 1/2	37	2,800
27 1/2	Oct 28	36	Dec 22	32 1/2	Mar 10	41 1/2	Apr 18	Pennsylvania Glass Sand Corp	1	39 1/2	39 1/2	39 1/2	39 1/2	300
25 1/2	Jan 27	28 1/2	Sep 7	26 1/2	Jan 9	31 1/2	Feb 23	Penn Power & Light com	No par	30 1/2	31 1/2	30 1/2	30 1/2	5,700
89	Jan 4	97 1/2	Aug 24	95 1/2	Jan 3	101	May 24	4 1/2% preferred	100	100 1/2	101	100 1/2	100 1/2	260
85 1/2	Jan 18	94 1/2	Aug 31	90 1/2	Jan 5	97 1/2	Jun 2	4.40% series preferred	100	96	96 1/2	96 1/2	97 1/2	500
10 1/2	Oct 5	17 1/2	Jan 5	11 1/2	Jan 3	16 1/2	Mar 28	Pennsylvania RR	10	14 1/2	15	14 1/2	14 1/2	24,600
30 1/2	Nov 7	45	Jan 7	32 1/2	Jan 3	42 1/2	May 4	Peoples Drug Stores Inc	5	41 1/2	42 1/2	41 1/2	41 1/2	800
54 1/2	Feb 8	68 1/2	May 16	62 1/2	Jan 4	85	Apr 13	Peoples Gas Light & Coke	25	78 1/2	79	78 1/2	79 1/2	4,000
37 1/2	Nov 15	68 1/2	Mar 25	39 1/2	Jan 3	50 1/2	Jan 24	Peoria & Eastern Ry Co	100	46	47	47	47 1/2	50
34 1/2	Jan 29	50 1/2	Jun 17	46 1/2	Jan 4	56 1/2	Apr 7	Pepsi-Cola Co	33 1/2 c	53 1/2	54	53 1/2	54	9,300
43 1/2	Dec 14	52 1/2	Dec 16	43 1/2	Jan 12	83 1/2	Apr 20	Perkin-Elmer Corp	1	62 1/2	67	60	62	9,000
30	Sep 28	41 1/2	Dec 5	37 1/2	Jan 3	62	Apr 3	Pet Milk Co common	No par	58	58 1/2	58	58 1/2	1,300
92 1/2	Jan 7	95 1/2	Mar 7	94 1/2	Feb 1	98	May 9	4 1/2% preferred	100	95 1/2	97 1/2	95 1/2	97	100
13 1/2	May 17	16 1/2	Jan 11	15 1/2	Jan 18	17 1/2	May 23	Petroleum Corp of America	1	17 1/2	17 1/2	17 1/2	17 1/2	1,200
27 1/2	Dec 21	5 1/2	Jan 21	40 1/2	Jun 2	49 1/2	Apr 20	Pfaudler Permutit Inc	5	42	42 1/2	42	42 1/2	2,400
26 1/2	Mar 14	38 1/2	Jan 23	30 1/2	Jan 3	5 1/2	May 25	Pfeiffer Brewing Co	5	4 1/2	4 1/2	4 1/2	4 1/2	1,900
43 1/2	Mar 8	57 1/2	Jan 6	46 1/2	Jan 3	65 1/2	May 16	Pfizer (Chas) & Co Inc	33 1/2 c	42	42 1/2	41 1/2	42	35,800
87 1/2	Jan 7	99 1/2	Sep 2	80 1/2	Jan 13	103 1/2	Mar 29	Phelps-Dodge Corp	12.50	58 1/2	59 1/2	58 1/2	59 1/2	11,800
75	Jan 13	83 1/2	Sep 1	73 1/2	Jan 3	85	Mar 1	Phila Electric Co common	No par	81 1/2	81 1/2	81 1/2	81 1/2	6,400
84 1/2	Jan 6	96	Sep 8	80 1/2	Jan 9	98	Apr 19	4.40% preferred	100	82 1/2	82 1/2	82 1/2	82 1/2	180
93	Jan 12	101	Sep 6	100 1/2	Jan 23	104 1/2	Mar 8	4.68% preferred	100	100	101 1/2	101	101	200
26	Oct 25	49	Jan 6	33 1/2	Jan 3	65 1/2	Apr 26	Phila & Reading Corp (NY)	50c	103 1/2	103 1/2	103 1/2	103 1/2	30
15 1/2	Dec 6	38 1/2	Apr 8	17 1/2	Jan 3	25 1/2	May 10	Phileo Corp common	5	59 1/2	60	58	58 1/2	8,400
60 1/2	Dec 29	71	Mar 29	67 1/2	Jan 3	67 1/2	May 18	3% preferred series A	100	23 1/2	24 1/2	23 1/2	24 1/2	65,900
60	Apr 5	81	Dec 9	78 1/2	Jan 3	100 1/2	May 31	Philip Morris Inc common	5	65	66	65	65	10
77 1/2	Jan 20	85	Aug 12	79 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Company Name, Par, Monday May 29, Tuesday May 30, Wednesday May 31, Thursday June 1, Friday June 2, Sales for the Week Shares), and LOW AND HIGH SALE PRICES.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week				
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	Friday June 2	Shares	
85 1/4 Dec 25	116 1/2 Jun 13	97 May 10	115 Feb 27	US Gypsum Co common	4	101 1/2	103	102	103	101	102 1/4	11,800
148 Dec 19	161 Jan 4	153 1/2 Mar 8	157 Feb 6	7% preferred	100	156	156	155	156	155	155	950
3 1/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/4 Mar 21	US Hoffman Mach common	82 1/2	5	5 1/2	5 1/4	5 1/2	5	5 1/2	8,200
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	23 1/4 Mar 28	5% class A preference	50	21	21	*21	21 1/2	21	21	6,000
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	16 1/2 May 20	US Industries Inc common	1	13 1/2	14 1/4	13 1/2	14	13 1/2	14 1/2	10,700
3 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	39 1/2 May 10	4 1/2% preferred series A	50	*38	41 1/2	*38	41 1/2	*38	41 1/2	---
25 1/4 Jun 8	30 1/2 Sep 1	26 1/2 Jan 5	35 1/2 May 31	US Lines Co common	1	34 1/2	35 1/2	35 1/4	35 1/2	35 1/2	35 1/2	5,900
7 1/2 Mar 8	8 1/2 Sep 30	7 1/4 Jan 3	9 Mar 27	4 1/2% preferred	10	*8 1/2	9	*8 1/2	9	*8 1/2	9	---
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/4 Apr 6	US Pipe & Foundry Co	5	25 1/4	26 1/2	26	26 1/2	26 1/2	26 1/2	6,900
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	US Playing Card Co	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	54 May 18	US Plywood Corp common	1	52 1/2	53 1/2	50 1/2	53 1/2	50 1/2	51	5,900
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 1/4% preferred series B	100	58 1/4	59 1/4	*76	77 1/2	*76	77 1/2	10
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	60 1/2 May 19	US Rubber Co common	5	76 1/2	76 1/2	59 1/4	59 1/2	58 1/4	59 1/2	8,900
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	160 1/4 May 16	8% non-cum 1st preferred	100	157	157 1/4	157 1/2	158 1/2	158 1/2	159	1,730
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	US Shoe Corp	1	48 1/2	48 1/2	47 1/4	48	47 1/4	48	1,400
25 1/2 Dec 21	36 1/2 Apr 12	26 Jan 3	40 1/4 May 17	US Smelting Ref & M'n com	50	34 1/2	35 1/2	35	35 1/4	34 1/2	35 1/2	3,200
45 1/4 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	51 May 24	7% preferred	50	50 1/2	50 1/2	51	51	50 1/2	51	800
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	91 1/4 May 17	US Steel Corp common	16 1/2	87 1/2	89	88	88 1/2	88 1/2	89 1/2	34,300
139 1/2 Jan 4	148 Aug 25	141 1/4 Jan 3	147 Mar 17	7% preferred	100	145 1/2	146 1/2	146	146 1/2	146 1/2	147	2,600
22 Jun 15	26 1/2 Aug 25	23 1/4 Jan 6	32 1/4 May 24	US Tobacco Co common	No par	x31 1/4	32 1/4	31 3/4	32 1/4	31 3/4	32 1/2	2,400
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	38 1/4 Jun 2	7% non-cumulative preferred	25	x38	38	37 1/2	37 1/2	38 1/4	38 1/4	160
24 May 3	36 1/2 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	US Vitamin & Pharmaceutical	1	45 1/2	46 1/2	45 1/2	46 1/4	45	46	6,100
15 1/4 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	United Stockyards Corp	1	*22	23	*22	23	*22	23	100
9 Feb 12	13 1/2 July 11	11 Jan 3	23 Apr 4	United Whelan Corp	300	13 1/2	14 1/4	13 1/2	14 1/4	13 1/2	14	10,000
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/2 May 17	Universal-Cyclops Steel Corp	1	41 1/2	42 1/2	41	41 1/2	40 1/2	41 1/2	4,400
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	Universal Leaf Tobacco com	No par	43 1/4	44 1/2	44	44 1/2	43	44	1,700
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 1/2 May 31	8% preferred	100	163 1/2	163 1/2	*162 1/2	164 1/2	*162 1/2	164 1/2	10
41 1/2 Apr 14	80 Jun 17	48 May 31	62 Jan 3	Universal Match Corp	2.50	48	49 1/2	48	49 1/4	48 1/4	49 1/4	34,900
21 1/2 Oct 24	33 1/2 Dec 23	30 1/4 Jan 4	60 1/2 May 16	Universal Oil Products Co	1	58 1/4	59 1/2	57 1/2	58 1/4	57 1/2	58 1/4	18,000
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	Universal Pictures Co Inc com	1	57	58	55 1/2	56 1/2	*55 1/2	57 1/2	400
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/4% preferred	100	*82	83 1/2	*82	83 1/2	*82	83 1/2	---
41 1/4 Feb 16	62 Jun 13	48 1/4 Feb 28	59 Apr 14	Upjohn Co	1	55 1/2	56 1/2	55	56	54 1/4	56	10,800
30 1/2 Oct 25	38 Jan 21	33 1/2 Mar 10	38 1/2 Feb 23	Utah Power & Light Co	12.80	35	35 1/2	35 1/4	35 1/2	35 1/4	36 1/2	7,000

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29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	Vanadium-Alloys Steel Co	5	35 1/4	35 3/8	35 1/2	35 1/4	35 1/4	36 1/4	2,400
15 1/2 Oct 5	34 1/2 Jan 5	18 Jan 3	29 1/4 May 2	Vanadium Corp of America	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	3,200
11 Jan 20	15 1/2 Sep 2	11 1/4 Mar 23	14 1/2 Apr 12	Van Norman Industries Inc com	2.50	12 1/2	12 1/4	11 1/2	12 1/2	11 1/2	12 1/2	2,300
26 1/2 Feb 12	36 Sep 2	28 1/4 Jan 6	35 1/2 Mar 15	\$2.28 convertible preferred	5	31 1/4	32 1/4	31	31 1/2	*31 1/2	31 1/2	400
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	30 1/2 Apr 27	Van Raalte Co Inc	10	26 1/4	26 1/2	26 1/4	26 1/2	26 1/4	26 1/4	900
38 1/4 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	77 1/2 Apr 27	Varian Associates	1	63 1/4	64 1/2	63 1/2	63 1/2	61 1/4	63 1/4	7,600
31 Oct 24	51 1/2 Dec 20	44 1/4 Jan 13	77 1/2 Mar 30	Rights when issued	1.25	54 1/4	58	52 1/4	55 1/4	52 1/4	54 1/4	213,200
21 1/2 Mar 9	39 1/2 Dec 28	33 1/4 Jun 2	43 1/4 Apr 18	Vendo Co	1	35	35 1/4	33 1/2	35	33 1/4	34	42,800
79 Apr 22	113 1/2 Dec 28	107 Feb 13	125 May 15	6% dividend partic preferred	100	114 1/2	115 1/2	111 1/2	113	111	112	3,000
34 1/2 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	60 1/2 May 22	Virginia Elec & Power Co com	8	57 1/2	58 1/2	57 1/2	58 1/4	57 1/2	58 1/2	10,500
99 1/2 Jan 4	106 1/2 Aug 24	103 Jan 3	107 1/4 Feb 21	\$5 preferred	100	104	104 1/2	104 1/4	105	*104 1/4	105	130
80 Jan 29	85 Aug 31	84 May 10	85 Mar 7	\$4.04 preferred	100	*82	84 1/2	*82	84 1/2	*82	84 1/2	---
82 1/4 Jan 18	89 Aug 10	85 Jan 9	90 Jan 24	\$4.20 preferred	100	*86 1/2	89 1/2	*86 1/2	89 1/2	*86 1/2	89 1/2	---
82 1/2 Jun 23	90 1/2 Aug 16	83 1/2 Feb 8	87 Mar 20	\$4.12 preferred	100	85 1/4	85 1/2	*84	85 1/2	*84	85 1/2	30
7 1/2 Oct 8	15 1/2 Jan 4	9 1/2 Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	1	12 1/2	12 1/2	12 1/2	12 1/2	12	12 1/4	4,000
13 1/2 Jun 2	19 Jan 4	13 1/2 Jan 4	17 May 12	5% convertible preferred	16	x16 1/2	16 1/2	16	16	16	16	400
84 1/2 Dec 8	94 Apr 8	87 1/2 Jan 3	98 May 25	5 1/4% preferred	100	x97 1/4	97 3/4	*96	98 1/2	*96	98 1/2	50
95 Jun 15	102 1/2 Apr 14	98 1/2 Jan 5	106 1/4 Jun 1	6 1/4% preferred	100	*105	107	106 1/4	106 1/4	*105 1/2	107 1/2	10

W

62 May 13	80 Dec 1	77 1/2 May 23	85 1/4 Feb 28	Wabash RR 4 1/2% preferred	100	*76 1/2	80	*76 1/2	80	*76 1/2	80	---
23 1/2 Nov 1	44 1/2 Jan 25	24 1/2 Feb 10	29 1/2 Feb 28	Wagner Electric Corp	15	26 1/2	27	26 1/2	26 3/4	26 1/4	26 3/4	2,900
11 1/2 Dec 30	18 1/2 Jun 8	11 1/2 Jan 9	14 1/2 Mar 13	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	*12 1/2	12 1/2	700
45 1/4 Jan 4	60 1/2 Aug 24	57 Jan 4	73 Mar 7	Walgreen Co	10	67 1/2	68 1/2	68	69	68	68 1/2	3,900
35 1/2 Aug 4	40 1/2 Dec 6	38 1/4 Jan 6	51 1/2 Jun 2	Walker (Hiram) G & W	No par	50 1/2	51	50 1/4	51 1/2	51 1/2	51 1/2	5,600
27 1/2 Dec 23	30 Dec 19	26 1/2 Feb 2	41 1/2 Apr 4	Wallace & Tiernan Inc	500	36 1/2	36 1/2	*36 1/2	37	36 3/4	37	800
7 Nov 1	15 1/2 Jan 4	8 1/2 Jan 3	11 1/4 Mar 28	Walworth Co	2.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	6,300
9 1/2 Nov 21	15 1/2 Jan 15	10 1/2 Jan 4	13 1/2 Jun 1	Ward Baking Co common	1	12 1/2	13	13	13 1/2	13	13 1/2	10,900
81 1/2 Dec 15	89 1/2 Jan 7	82 Jan 4	86 1/4 Mar 16	6% preferred	100	84 1/2	85	84 1/2	85	85	86	250
5 Sep 27	10 1/2 Jan 18	6 Jan 3	28 May 8	Ward Bros Pictures Corp	1	23	25 1/4	23	23 1/2	21 1/2	22 1/4	17,200
37 1/2 Mar 9	54 1/2 Dec 14	52 1/4 Jan 5	67 1/2 Mar 20	Warner Bros Pictures Inc	5	60 1/2	61 1/2	61 1/2	63	63	65 1/2	5,000
15 Oct 27	21 1/2 Mar 2	16 1/2 Jan 3	24 1/4 Mar 29	Warner Co	10	22	22 1/2	22	22 1/2	22 1/2	22 1/2	3,000
51 Feb 8	81 1/4 Aug 23	64 Jan 9	86 1/2 Apr 3	Warner-Lambert Pharmaceutical	1	84 1/4	85	84 1/4	85 1/4	84 1/4	85 1/4	10,800
29 1/2 Sep 20	37 1/2 Jun 30	34 1/2 Feb 6	54 May 5	Warren (S D) Co	No par	53	53 1/4	53 1/4	54	52 1/2	54	2,100
45 1/2 May 4	54 1/2 Nov 22	53 1/4 Jan 3	76 1/2 May 23	Washington Gas Light Co	No par	69 1/4	70 1/2	70 1/4	70 1/2	70 1/2	70 1/4	1,500
38 1/4 May 25	44 1/2 Sep 13	41 1/4 Jan 5	54 May 3	Washington Water Power	No par	51 1/4	52	52	52 1/4	52 1/4	52 1/2	2,600
30 Dec 27	45 1/2 Jan 4	30 1/2 Jan 3	38 1/2 Jan 23	Waukesha Motor Co	5	36 1/4	36 1/4	*36	36 1/4	36	36	700
23 1/2 July 14	30 1/2 Jan 15	25 1/2 Jan 6	30 1/2 May 26	Wayne Knitting Mills	5	29 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	800
4 Dec 1	7 1/2 Jan 14	4 1/2 Jan 4	7 1/4 May 31	Weilbit Corp	1	7	7 1/4	6 1/2	7 1/4	6 1/2	7	37,200
9 1/2 Dec 29	17 Jan 4	10 1/2 Jan 4	17 1/2 Apr 7	West Kentucky Coal Co	4	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	900
87 Jan 4	98 1/2 Aug 30	94 Jan 5	102 May 31	West Penn Power 4 1/2% pfd	100	100 1/4	102	101	101	*100	101 1/2	140
82 1/2 Feb 1	89 Oct 3	87 Jan 23	91 May 5	4.20% preferred series B	100	*89	90	*89	90	*89	90	---
78 1/2 Jan 19	86 Jun 20	82 1/2 Jan 17	87 Apr 24	4.10% preferred series C	100	*86	87	*86	87	*86	87	100
30 1/2 Oct 26	56 1/2 Jan 4	35 May 2	42 1/2 Jan 6	West Va Pulp & Paper common	5	*95	9					

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES										
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 29		Tuesday May 30		Wednesday May 31		Thursday June 1		Friday June 2		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	
86.8	Apr 11	86.8	Apr 11					Treasury 4 1/4s	May 15 1975-1985	*103.26	104.2			*103.30	104.6	*103	104	*103.18	103.22	
								Treasury 4s	Oct 1 1969	*101.20	101.28			*101.18	101.26	*101.10	101.18	*100.28	101.4	
								Treasury 4s	Feb 1 1980	*102.4	102.12			*102.6	102.14	*102	102.8	*101.20	101.28	
								Treasury 3 3/4s	May 15 1968	*100.24	100.28			*100.20	100.24	*100.14	100.18	*100.2	100.6	
								Treasury 3 3/4s	Nov 15 1974	*100.24	101			*100.24	101	*100.20	100.28	*100.6	100.14	
								Treasury 3 3/4s	May 15 1966	*100.30	101.28			*100.26	100.30	*100.18	100.22	*100.2	100.6	
								Treasury 3 3/4s	Nov 15 1967	*99.20	99.24			*99.16	99.24	*99.8	99.12	*98.28	99.0	
								Treasury 3 3/4s	Nov 15 1980	*96.14	96.22			*96.14	96.22	*96.8	96.16	*95.24	96.0	
								Treasury 3 3/4s	Feb 15 1990	*95.12	95.20			*95.12	95.20	*95.8	95.16	*94.24	95.0	
								Treasury 3 3/4s	Nov 15 1998	*94.12	94.20			*94.12	94.20	*94.8	94.16	*93.24	94.0	
								Treasury 3 3/4s	Nov 15 1966	*98.30	99.2			*98.26	98.30	*98.18	98.22	*98.4	98.8	
								Treasury 3 3/4s	Jun 15 1978-1983	*91.24	92			*91.26	92.2	*91.22	91.30	*91.18	91.26	
								Treasury 3 3/4s	May 15 1985	*91.22	91.30			*91.24	92	*91.20	91.28	*91.14	91.22	
								Treasury 3s	Feb 15 1964	*99.8	99.12			*99.6	99.10	*99.30	99.2	*98.22	98.26	
								Treasury 3s	Aug 15 1966	*97.10	97.22			*97.14	97.20	*97.2	97.3	*96.22	96.26	
								Treasury 3s	Feb 15 1995	*87.12	87.20			*87.12	87.20	*87.4	87.12	*86.14	86.22	
								Treasury 2 3/4s	Sep 15 1961	*100.1	100.3			*100.1	100.3	*100.1	100.3	*100	100.2	
								Treasury 2 3/4s	Dec 15 1960-1965	*100.19	100.23			*100.20	100.24	*100.19	100.23	*100.18	100.22	
								Treasury 2 3/4s	Feb 15 1965	*97.2	97.6			*97	97.4	*96.22	96.26	*96.12	96.16	
								Treasury 2 3/4s	Nov 15 1961	*99.31	100.1			*99.31	100	*99.30	100	*99.28	99.30	
								Treasury 2 3/4s	Jun 15 1962-1967	*93.22	93.30			*93.22	93.30	*93.16	93.24	*93.10	93.18	
								Treasury 2 3/4s	Aug 15 1963	*98.17	98.19			*98.14	98.16	*98.9	98.11	*98.1	98.3	
								Treasury 2 3/4s	Dec 15 1963-1968	*91.26	92.2			*91.24	92	*91.16	91.24	*91.10	91.18	
								Treasury 2 3/4s	Jun 15 1964-1969	*91.4	91.12			*91.2	91.10	*90.28	91.4	*90.22	90.30	
								Treasury 2 3/4s	Dec 15 1964-1969	*90.28	91.4			*90.26	91.2	*90.16	90.24	*90.10	90.18	
								Treasury 2 3/4s	Mar 15 1965-1970	*90.16	90.24			*90.14	90.22	*90.10	90.18	*90.2	90.10	
								Treasury 2 3/4s	Mar 15 1966-1971	*89.16	89.24			*89.14	89.22	*89.10	89.18	*89.2	89.10	
								Treasury 2 3/4s	Jun 15 1967-1972	*88.18	88.26			*88.16	88.24	*88.10	88.18	*88.0	88.8	
								Treasury 2 3/4s	Sep 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14	*88.28	88.4	
								Treasury 2 3/4s	Dec 15 1967-1972	*88.14	88.22			*88.12	88.20	*88.6	88.14	*87.28	88.4	
								Treasury 2 3/4s	Jun 15 1959-1962	*99.10	99.12			*99.10	99.12	*99.8	99.10	*99.6	99.9	
								Treasury 2 3/4s	Dec 15 1959-1962	*98.30	99			*98.28	98.30	*99.25	99.27	*98.20	98.22	
								International Bank for Reconstruction & Development												
								5s	Feb 15 1985	*104	105			*104	105	*104	105	*104	105	
								4 3/4s	Nov 1 1980	*102	103			*102	103	*102	103	*102	103	
								4 1/2s	Dec 1 1961	*100.12	100.20			*100.12	100.20	*100.12	100.20	*100.12	100.20	
								4 1/2s	Jan 1 1977	*101	102			*101	102	*101	102	*101.8	102.8	
								4 1/2s	May 1 1978	*100.16	101.16			*100.16	101.16	*100.16	101.16	*101	102	
								4 1/2s	Jan 15 1979	*96.8	97.8			*96.8	97.8	*96	97	*96.16	97.16	
								4 1/2s	May 15 1968	*96.7	97.8			*96.8	97.8	*96	97	*96.16	97.16	
								3 3/4s	Oct 1 1962	*98	99			*98	99	*98	99	*98	98.24	
								3 3/4s	Jan 1 1969	*100.8	100.24			*100.8	100.24	*100.8	100.24	*100.8	100.24	
								3 3/4s	Jan 1 1969	*96.24	97.24			*96.24	97.24	*96.16	97.16	*96.16	97.16	
								3 3/4s	Oct 15 1971	*95.16	96.16			*95.16	96.16	*95.16	96.16	*95.8	96.8	
								3 3/4s	May 15 1975	*91	93			*91	93	*91	93	*91.16	92.16	
								3 3/4s	Oct 1 1981	*85	86			*85	86	*85	86	*85	86.16	
								3s	July 15 1972	*89.16	90.16			*89.16	90.16	*89	90	*89.16	90.16	
								3s	Mar 1 1976	*85.16	86.16			*85.16	86.16	*85.16	86.16	*85.16	86.16	
								Serial bonds of 1950												
								2s	Feb 15 1962	*98.8	99.8			*98.8	99.8	*98.8	99.8	*98.8	99.8	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended June 2)

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Transit Unification Issue—	June-Dec	92 1/2	92 1/2 92 3/4	18	92 1/2 94 1/2
3% Corporate Stock 1980					

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
			Low High	No.	Low High
Brazil (continued)—					
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct				82 84 1/2
External dollar bonds of 1944 (Plan B)—					
3 3/4s series No. 1	June-Dec				97 3/4 99
3 3/4s series No. 2	June-Dec				98 98 1/2
3 3/4s series No. 3	June-Dec				98 1/2 98 1/2
3 3/4s series No. 4	June-Dec				98 98 1/2
3 3/4s series No. 5	June-Dec				98 1/2 98 1/2
3 3/4s series No. 8	June-Dec				97 97
3 3/4s series No. 11	June-Dec				96 1/4 98 1/2
3 3/4s series No. 12	June-Dec				98 99
3 3/4s series No. 13	June-Dec				97 1/2 99
3 3/4s series No. 14	June-Dec				96 99
3 3/4s series No. 15	June-Dec				97 99
3 3/4s series No. 16	June-Dec				97 98
3 3/4s series No. 17	June-Dec				97 99
3 3/4s series No. 18	June-Dec				99 99
3 3/4s series No. 19	June-Dec				99 99
3 3/4s series No. 20	June-Dec				99 99
3 3/4s series No. 21	June-Dec				97 99
3 3/4s series No. 22	June-Dec				97 99
3 3/4s series No. 23	June-Dec				96 98 1/2
3 3/4s series No. 24	June-Dec				98 1/2 98 1/2
3 3/4s series No. 25	June-Dec				96 1/4 99
3 3/4s series No. 26	June-Dec				96 96
3 3/4s series No. 27	June-Dec				97 98 1/2
3 3/4s series No. 28	June-Dec				97 99
3 3/4s series No. 29	June-Dec				97 99
3 3/4s series No. 30	June-Dec				97 99
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July		47 1/4 47 1/4	9	46 53
Canada (Dominion of) 2 3/4s 1974	Mar-Sept		83 1/2 83 1/2	1	81 85
25-year 2 3/4s 1975	Mar-Sept	81 1/2	81 1/2 81 1/2	1	81 84 1/4
Cauca Val (Dept of) 30-yr s f bonds '78	Jan-July	47 1/2	47 1/2 47 1/2	1	45 1/2 53
Chile (Republic) external s f 7s 1942	May-Nov				91 1/2 91 1/2
Δ 7s assented 1942	May-Nov				43
Δ External sinking fund 6s 1960	April-Oct				90
Δ 6s assented 1960	April-Oct				43
Δ External sinking fund 6s Feb 1961</					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

BONDS		Friday Last	Week's Range	Bonds	Range Since	BONDS		Friday Last	Week's Range	Bonds	Range Since
New York Stock Exchange		Period Sale Price	or Friday's Bid & Asked	Sold	Jan. 1	New York Stock Exchange		Period Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
			Low High	No.	Low High				Low High	No.	Low High
Energy Supply Schwaben—						Serbs Croats & Slovenes (Kingdom)—					
5 1/4% debt adjustment 1973	Jan-July		*88 3/4		90 1/4 90 3/4	secured external 1962	May-Nov		19 19 1/2	7	18 3/4 20
5 1/4% Estonia (Republic of) 7s 1967	Jan-July		*11			7s secured external 1962	May-Nov		*19 20		18 1/2 19 1/2
5 1/4% Frankfurt on Main 6 1/2s 1953	May-Nov		*86 1/2			Shinyetsu Electric Power Co Ltd—					
4 7/8% sinking fund 1973	May-Nov				86 1/2 88	6 1/2s due 1952 extended to 1962	June-Dec		*99 1/2 100		99 1/2 99 1/2
German (Fed Rep of)—Ext'l loan of 1924						Siemens & Halske Corp 6 1/2s 1951	Mar-Sept				
5 1/2% dollar bonds 1969	April-Oct		102 102 1/2	7	99 1/2 102 3/4	Delta Silesia (Prov of) external 7s 1958	June-Dec	12	12 12	1	12 14 1/2
3s dollar bonds 1972	April-Oct	84 1/4	83 3/4 84 1/2	9	80 3/4 84 1/2	Delta 4 1/2s assented 1958	June-Dec		*10 1/2 14 1/2		10 1/2 12 1/4
10-year bonds of 1936						South Africa (Union of) 4 1/4s 1965	June-Dec	88	88 88	5	88 92
3s conv & fund issue 1953 due 1963	Jan-July		*95 1/2		93 1/2 96 3/4	5 1/2s external loan Jan 1968	Jan-July	85 3/4	85 3/4 86	14	84 90
Prussian Conversion 1953 loans—						5 1/2s external loan Dec 1 1968 new	June-Dec		86 1/2 86 1/2	1	84 89 1/2
4s dollar bonds 1972	April-Oct	92	92 92	1	85 92	Southern Italy Dev Fund 5 1/2s 1974	May-Nov		98 3/4 99 1/4	33	96 1/2 100 1/2
International loan of 1930—						Taiwan Electric Power Co Ltd—					
5s dollar bonds 1980	June-Dec	103	102 103	7	99 1/2 103	4 5/2s (40-year) s f 1971	Jan-July				
3s dollar bonds 1972	June-Dec		*88 97		83 3/4 89	5 1/2s due 1971 extended to 1981	Jan-July		95 1/2 95 1/2	10	95 1/2 98 1/2
Good Hope Steel & Iron Works—						Tokyo (City of)—					
7s s f mtge 1945	April-Oct					4 5/2s ext'l loan of '27 1961	April-Oct				
Greek Government—						5 1/2s due 1961 extended to 1971	April-Oct		99 1/2 99 1/2	2	200 200
4 7/8% part paid 1964	May-Nov		27 1/2 29 1/4	3	27 1/2 35	Tokyo Electric Light Co Ltd—					
4 6s part paid 1968	Feb-Aug		25 3/4 26 3/4	24	25 1/2 32 3/4	6 1/2s 1st mtge s f series 1953	June-Dec				213 1/2 215 1/2
5 1/2% Hamburg (State of) 6s 1946	April-Oct				93 96 1/2	6 1/2s 1953 extended to 1963	June-Dec	100 100 100 100		19	98 101 1/2
Conv & funding 4 1/2s 1966	April-Oct		*94			United Steel Works Corp—					
Harpen Mining Corp—						6 1/2s debentures series A 1947	Jan-July				
General mortgage 6s 1949	Jan-July					3 1/4s assented series A 1947	Jan-July				
4 1/2s debentures adjustment 1970	Jan-July					6 1/2s sink fund mtge series A 1951	June-Dec				
High Authority of the European						3 1/4s assented series A 1951	June-Dec				
Coal and Steel Community—						6 1/2s sinking fund mortgage ser C 1951	June-Dec				
5 1/2s secured (7th series) 1975	April-Oct		104 1/4 104 1/4	6	99 105	3 1/4s assented series C 1951	June-Dec				
5s secured (11th series) 1978	Jan-July	98 1/4	97 3/4 98 1/4	85	94 1/2 99	Participating cdfs 4 7/8s 1968	Jan-July	72	72 72	3	67 73 1/2
5 1/4s (13th series) 1980	April-Oct	100 1/2	100 100 3/4	33	96 3/4 101 1/4	Uruguay (Republic of)—					
Isleider Steel Corp 6s 1948	Feb-Aug					3 3/4s-4 1/4s (dollar bond of 1937)—					
International Tel & Tel—						External readjustment 1979	May-Nov	82 1/2	82 1/2 82 1/2	6	82 1/2 88 1/2
Sud America 7 1/2s debts 1977	Feb-Aug		94 7/8 94 7/8	1	94 7/8 95	External conversion 1979	May-Nov		86		83 1/2 88 1/4
Italian (Republic) ext s f 3s 1977	Jan-July	76	76 76	7	75 78	3 7/8s-4 1/8s ext conversion 1978	June-Dec		*82 1/2 84		92 97
Italian Credit Consortium for Public Works						4s-4 1/4s-4 1/2s external readj 1978	Feb-Aug		*89 1/2 91 1/2		85 1/2 91 1/2
30-year gtd ext s f 3s 1977	Jan-July	74 1/2	74 1/2 75 1/2	22	73 1/2 76	3 1/2s external readjustment 1984	Jan-July		*95 1/2		92 1/2 93
7s series B 1947	Mar-Sept					Valle Del Cauca See Cauca Valley (Dept of)					
Italian Public Utility Institute—						Delta Warsaw (City) external 7s 1958	Feb-Aug		*11 13		10 1/2 13
30-year gtd ext s f 3s 1977	Jan-July		75 1/2 75 1/2	4	73 1/2 76 1/2	Delta 4 1/2s assented 1958	Feb-Aug		*10 1/4 13		10 1/2 13
Delta 7s series B 1952	Jan-July		160 160	1	160 160	Westphalia United Elec Pwr Corp—					
Delta Italy (Kingdom of) 7s 1951	June-Dec				162 162	1st mortgage 6s series A 1953	Jan-July				211 211
Jamaica (Government of) 5 1/4s 1974	Mar-Sept		87 88	27	87 94 3/4	Delta Yokohama (City of) 6s of '26 1961	June-Dec		99 99	1	97 100
Japan 5 1/2s ext'l s f 1974	Jan-July		94 1/4 95	8	90 95	6s due 1961 extended to 1971	June-Dec				
Japanese (Imperial Government)—											
Delta 6 1/2s ext'l loan of '24 1954	Feb-Aug				225 225						
6 1/2s due 1954 extended to 1964	Feb-Aug	101 1/2	101 1/2 101 1/2	9	100 103						
Delta 5 1/2s ext'l loan of '30 1965	May-Nov										
5 1/2s due 1965 extended to 1975	May-Nov		*98 1/2 100		92 100						
Delta Jugoslavia (State Mtge Bank) 7s 1957	April-Oct		*18 1/2 23		18 20 1/2						
Delta Kreuger & Toll 5s uniform cod 1959	Mar-Sept		1 1/2 1 1/2	65	1 1 1/2						
Lombard Electric Co 7s 1952	June-Dec										
Delta Medellin (Colombia) 6 1/2s 1954	June-Dec				45 54						
30-year 3s s f \$ bonds 1978	Jan-July		*47 1/2 50		157 157						
Delta Milan (City of) 6 1/2s 1952	April-Oct										
Minas Geraes (State)—											
Delta Secured ext'l sink fund 6 1/2s 1958	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept		48 1/2 48 1/2	2	48 1/2 48 3/4						
Delta Secured ext'l sink fund 6 1/2s 1959	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept		*47 1/2		47 50						
New Zealand (Govt) 5 1/2s 1970	June-Dec	100 1/2	100 101	28	100 102 1/2						
Norway (Kingdom of)—											
External sinking fund old 4 1/4s 1965	April-Oct		*99 1/2 100		99 100 1/4						
4 1/4s s f ext'l loan new 1965	April-Oct	99	99 99	3	99 100 1/4						
4s sinking fund external loan 1963	Feb-Aug		*99 3/4		99 100 1/4						
5 1/4s s f ext'l loan 1973	April-Oct	98 1/2	98 1/2 98 3/4	13	97 1/2 102						
5 1/2s external loan 1976	May-Nov	97 3/4	97 3/4 98 3/4	35	97 3/4 98 1/2						
Municipal Bank ext'l sink fund 5s 1970	June-Dec		*97 3/4 99		97 3/4 98						
Nuremberg (City of) 6s 1952	Feb-Aug										
Oriental Development Co Ltd—											
Delta 6s ext'l loan (30-year) 1953	Mar-Sept				96 100						
6s due 1953 extended to 1963	Mar-Sept	100	100 100	12	195 195						
Delta 5 1/2s ext'l loan (30-year) 1958	May-Nov				95 1/2 97 1/2						
5 1/2s due 1958 extended to 1968	May-Nov		*97 1/2 98 1/2		96 100 1/2						
Oslo (City of) 5 1/2s ext'l 1973	June-Dec		97 1/2 97 1/2	3	99 102 1/2						
5 3/4s s f external loan 1975	June-Dec		99 3/4 99 3/4	4							
Delta Pernambuco (State of) 7s 1947	Mar-Sept										
Stamped pursuant to Plan A (interest	Mar-Sept										
reduced to 2.125% 2008	Mar-Sept		*56 1/2 59		57 61 1/2						
Delta Peru (Republic of) external 7s 1959	Mar-Sept		*83 1/2		83 3/4 83 3/4						
Delta Nat loan ext'l s f 6s 1st series 1960	June-Dec	84	84 84	1	83 1/2 84 3/4						
Delta Nat loan ext'l s f 6s 2nd series 1961	April-Oct		84 1/2 84 1/2	1	83 1/4 84 3/4						
Delta Poland (Republic of) gold 6s 1940	April-Oct		*13		13 13						
Delta 4 1/2s assented 1958	April-Oct		*12 1/4 12 3/4		11 1/4 15						
Delta Stabilization loan sink fund 7s 1947	April-Oct		*13		11 13 1/2						
Delta 4 1/2s assented 1968	April-Oct	11 1/2	11 1/2 11 1/2	4	12 1/4 15 3/4						
Delta External sinking fund gold 8s 1950	Jan-July	13	13 13	1	11 1/4 14						
Delta 4 1/2s assented 1963	Jan-July		*10 1/2 12 3/4								
Porto Alegre (City of)—											
8s 1961 stamped pursuant to Plan A	Jan-July										
(Interest reduced to 2.375% 2001	Jan-July		*63		63 1/4 73						
7 1/2s 1966 stamped pursuant to Plan A	Jan-July										
(Interest reduced to 2.25% 2006	Jan-July		*51 57		51 57						
Rheinlbe Union 7s 1946	Jan-July										
3 1/4s assented 1946	Jan-July										
Rhine-Westphalia Electric Power Corp—											
Direct mortgage 7s 1950	Mar-Sept										
Direct mortgage 6s 1952	May-Nov				232 232						
Consol mortgage 6s 1953	May-Nov										
Consol mortgage 6s 1955	Feb-Aug										
Debt adjustment bonds—											
5 1/4s series A 1978	Jan-July		*98 1/2		91 97 3/4						
4 1/2s series B 1978	Jan-July		*98 1/2		87 1/2 90 1/2						
4 1/2s series C 1978	Jan-July		*98 1/2		86 1/2 99						
Rhodesia and Nyasaland—											
(Federation of) 5 1/4s 1973	May-Nov		67 1/4 67 1/4	1	67 1/4 75						
Delta Rio de Janeiro (City of) 8s 1946	April-Oct										
Stamped pursuant to Plan A (interest	April-Oct										
reduced to 2.375% 2001	April-Oct		*78 1/2		78 1/4 79						
Delta External secured 6 1/2s 1953	Feb-Aug										

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

New York Stock Exchange				New York Stock Exchange							
BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1	BONDS	Interest	Friday Last	Week's Range	Bonds Sold	Range Since Jan. 1
		Period	Low High	No.	Low High			Period	Low High	No.	Low High
Brown Shoe Co 3 1/2s debs 1971		Jan-July	90 1/2 91 3/4		90 1/2 93	Consolidated Edison of New York (continued)		Feb-Aug	86 1/2 86 1/2	3	86 1/2 89 1/2
Brunswick Corp						1st & ref M 2 1/2s series I 1983		Jan-July	83 1/2 88		85 87 1/2
4 1/2s conv subordinated debs 1981		Jan-July	150 1/2 150 153 1/2	119	119 1/2 186	1st & ref M 3 3/4s series J 1984		June-Dec	83 1/2 85 1/2		84 1/2 91
Buffalo Niagara Elec first mtge 2 1/4s 1975		May-Nov	81 1/2 81 1/2 82 1/4	9	81 1/2 84 1/2	1st & ref M 3 3/4s series K 1985		May-Nov	88 3/4 88 3/4	1	86 1/2 92 1/2
Burroughs Corp 4 1/2s conv 1981		June-Dec	115 114 116 1/2	62	109 1/2 129	1st & ref M 4 1/4s series L 1986		April-Oct	99 3/4 99 3/4 100 1/2	17	96 1/2 102 1/2
Delta Terminal Bldgs 5s income 1982		Jan-July	95 95 95	2	91 1/2 98	1st & ref M 5s series M 1987		June-Dec	105 1/2 105 1/2	2	103 1/2 106 1/2
California Electric Power first 3s 1976		June-Dec	81 81 84 1/2		84 84 1/2	1st & ref M 4s series N 1988		June-Dec	94 1/2 95 1/2	17	92 1/2 99 1/2
California Oregon Power 3 1/2s 1974		May-Nov	79 1/2 79 1/2		79 1/2 83	1st & ref M 5 1/2s series O 1988		June-Dec	106 105 1/2 106 1/2	38	104 107 1/2
Canada Southern consol gtd 5s A 1962		April-Oct	101 1/2 102	7	100 1/4 102	1st & ref M 5 1/2s series P 1989		June-Dec	106 1/2 105 1/2 106 1/2	27	104 1/2 107 1/2
Canadian Pacific Ry						1st & ref M 4 1/4s series Q 1989		June-Dec	102 1/2 102 1/2	3	102 105 1/2
4% consol debentures (perpetual)		Jan-July	75 1/4 74 3/4 75 3/4	78	74 1/2 80 1/2	1st & ref M 5s series R 1990		June-Dec	104 104 105	10	104 108 1/2
Capital Airlines Inc 4 1/4s conv 1976		Jan-July	94 94 91	10	68 100	3s conv debentures 1963		June-Dec	325 325	6	271 325
Citicorp deposit "stamped"			97 98 1/2	45	62 1/2 100	Consolidated Electrodynamics Corp		June-Dec	167 167 169	19	130 179 1/2
Carolina Clinchfield & Onlo 4s 1965		Mar-Sept	99 100	8	96 1/2 100	4 1/2s conv subord debs 1984		June-Dec			
Carthage & Adirondack Ry 4s 1981		June-Dec	56 56	1	55 60	Consolidated Gas El Light & Power (Balt)		Jan-July	82 1/2 85		82 1/2 83 1/2
Case (J F) Co 3 1/2s debs 1978		Feb-Aug	70 74	1	74 76 1/2	1st ref M 2 1/2s series T 1976		April-Oct	79 1/2 84		78 1/2 82 1/2
5 1/2s conv subord debs 1983		April-Oct	91 1/2 91 1/2 92	67	74 1/2 100	1st ref mtge s f 2 1/4s series U 1981		Jan-July	73 73	1	73 77
Caterpillar Tractor 4 1/2s debs 1977		May-Nov	102 103 1/2		101 1/2 105	Consolidated Natural Gas 2 1/4s 1968		April-Oct	91 1/2 91 1/2		91 1/2 91 1/2
Celanese Corp 3s debentures 1965		April-Oct	95 1/2 95 1/2	7	94 96	3 1/2s debentures 1976		May-Nov	87 88 1/2		87 1/2 91 1/2
3 1/2s debentures 1976		April-Oct	84 85		82 1/2 85	3s debentures 1978		Feb-Aug	84 1/2 84 1/2		84 1/2 87
Central of Georgia Ry						4 1/2s debentures 1982		June-Dec	104 1/2 104 1/2	1	103 1/4 104 1/2
First mortgage 4s series A 1995		Jan-July	74 1/4 72 1/2 74 1/4	23	68 74 1/2	5s debentures 1982		Mar-Sept	104 1/4 104 1/4	5	103 1/2 106 1/2
AGen mortgage 4 1/2s series A Jan 1 2020		May	85 3/4 85 3/4		82 3/4 85 3/4	4 1/2s debentures 1983		Feb-Aug	98 1/4 98 1/4	5	97 1/4 101 1/2
AGen mortgage 4 1/2s series B Jan 1 2020		May	65 65	10	59 1/2 68	5s debentures 1985		Feb-Aug	104 1/4 104 1/4	5	102 1/2 106 1/2
Central Illinois Light Co						4 1/2s debentures 1986		Feb-Aug	99 1/2 99 1/2	8	98 1/2 100 1/2
4 1/4s conv debentures 1974		June-Dec	119 119	1	108 120 1/2	Consumers Power first mtge 2 1/4s 1975		Mar-Sept	84 1/4 84 1/4	20	83 1/2 86 1/2
Central RR Co of N J 3 1/4s 1987		Jan-July	39 1/2 39 1/2 39 1/2	41	37 1/2 40 1/4	Convertible debentures 4 1/4s 1975		Feb-Aug	121 1/2 121 1/2 122 1/2	95	113 124 3/4
Central New York Power 3s 1974		April-Oct	85 86		83 1/2 88	1st mortgage 4 1/4s 1987		April-Oct	102 1/2 102 1/2	36	102 1/2 105 1/2
Central Pacific Ry Co 3 1/2s series A 1974		Feb-Aug	86 86		82 1/2 88	1st mortgage 4 1/2s 1988		April-Oct	99 99		98 102 1/2
First mortgage 3 1/2s series B 1968		Feb-Aug	92 1/2 92 1/2		92 1/2 93	1st mortgage 4 1/2s 1989		Feb-Aug	103 103		100 105 1/2
Cerro de Pasco Corp 5 1/2s conv 1979		Jan-July	122 119 122	18	102 1/4 126	1st mortgage 4 1/2s 1990		June-Dec	101 1/2 101 1/2		101 1/2 105 1/2
Chadbourne Gotham Inc						Continental Baking 3s debentures 1965		Jan-July	95 1/4 95 1/4		95 96
5 1/2s conv subord debs ww 1971		April-Oct	143 143		90 152 1/2	Continental Can Co 3 1/2s debs 1976		April-Oct	89 89 89	27	87 89
Without warrants		April-Oct	122 122	2	85 130	4 1/2s debentures 1985		April-Oct	101 103 1/2		101 105
6s conv subord debs ww 1974		April-Oct	143 144	8	94 1/2 154	Continental Oil Co 3s debs 1984		May-Nov	81 1/2 81 1/2		81 1/2 83 1/2
Without warrants		April-Oct	120 120	4	87 1/2 132	4 1/2s debentures 1991		May-Nov	100 1/2 100 1/2	18	100 1/2 100 1/2
Champion Paper & Fibre						Copperweld Steel Co					
3 1/4s debentures 1965		Jan-July	93 3/4 93 3/4		93 1/2 96	5s conv subord debentures 1979		June-Dec	110 1/2 109 110 1/2	31	95 1/4 111 1/4
3 1/4s debentures 1981		Jan-July	88 88		87 88	Corn Products Co 4 1/4s subord debs 1983		April-Oct	101 1/2 103 1/4	122	100 1/2 105
4 1/2s conv subord debentures 1984		Jan-July	113 1/2 115	27	107 115	Crowell-Collier Publishing					
Chesapeake & Ohio Ry gen 4 1/2s 1992		Mar-Sept	97 97 1/2		95 1/2 99	4 1/2s conv subord debs 1981		April-Oct	123 1/2 121 1/2 124	66	121 1/2 125 1/2
Refund and impt M 3 1/2s series D 1996		May-Nov	86 1/4 86 1/4	12	84 1/2 87 1/2	Crucible Steel Co of Am 1st mtge 3 1/2s '66		May-Nov	92 1/2 92 1/2		90 91 1/2
Refund and impt M 3 1/2s series E 1996		Feb-Aug	86 1/4 86 1/4	8	84 1/2 86 1/4	Delta Curtis Publishing Co 6s debs 1986		April-Oct	92 1/2 92 1/2	14	92 98
Refund and impt M 3 1/2s series H 1973		June-Dec	94 94 94	3	92 95 1/4	Daystrom Incorporated					
R & A div first consol gold 4s 1989		Jan-July	87 1/2 87 1/2		83 1/2 86	5 1/2s f debs 1980		Apr-Oct	99 3/4 91 1/2		99 1/2 103 1/2
Second consolidated gold 4s 1989		Jan-July	80 80		80 81	Dayton Power & Lt first mtge 2 1/4s 1975		April-Oct	81 1/2 81 1/2	27	81 1/2 84 1/2
Chicago Burlington & Quincy RR						3s series A 1978		Jan-July	84 84		84 84
First and refunding mortgage 3 1/2s 1985		Feb-Aug	80 80		80 81	First mortgage 3 1/4s 1982		June-Dec	83 86 1/2		84 1/2 87
First and refunding mortgage 2 1/4s 1970		Feb-Aug	85 90		83 90	1st mortgage 3s 1984		Mar-Sept	79 1/2 82		79 79
1st & ref mtge 3s 1990		Feb-Aug	85 85		85 85	1st mortgage 5s 1987		May-Nov	104 104	5	102 1/2 104 1/2
1st & ref mtge 4 1/4s 1978		Feb-Aug	92 1/2 92 1/2	2	92 1/2 93	1st mortgage 5 1/2s 1990		Mar-Sept	103 105		103 105 1/2
Chicago & Eastern Ill RR						Dayton Union Ry 3 1/2s 1965		June-Dec	95 1/2 95 1/2		93 93
AGeneral mortgage inc conv 5s 1997		April	41 1/2 43	12	40 1/4 51	Deere & Co 2 1/2s debentures 1965		April-Oct	85 1/2 85 1/2	7	85 1/2 87
First mortgage 3 1/4s series B 1985		May-Nov	55 55		55 63	3 1/2s debentures 1977		Jan-July	86 1/2 88		85 1/2 87
AGen mortgage 3 1/2s series C 1985		May-Nov	24 24 24 1/2	54	24 31 1/2	4 1/2s subord debentures 1983		Feb-Aug	96 1/4 96 1/4 96 1/2	3	95 101 1/4
AGen mortgage 3 1/2s series D 1985		May-Nov	80 80		80 85	Delaware Lackawanna & Western Ry Co					
Chicago & Erie 1st gold 5s 1982		Jan-July	73 1/2 74 1/2	9	72 1/2 80 1/2	New York Lackawanna & Western Div					
Chicago Great Western 4s series A 1968		Jan-July	65 1/2 66	12	65 1/2 73	First and refund M series C 1973		May-Nov	57 1/2 57 1/2	3	57 1/2 62 1/2
AGeneral inc mtge 4 1/2s Jan 1 2038		April	21 21 22 1/2	21	19 1/2 25 1/2	Income mortgage due 1993		May	24 24	2	23 28
Chicago Indianapolis & Louisville Ry						Morris & Essex Division					
1st mortgage 4s inc series A Jan 1983		April	30 1/2 30 1/2 30 1/2	18	25 1/2 38	Collateral trust 4-6s May 1 2042		May-Nov	38 1/2 38 1/2	40	38 1/2 47 1/2
2nd mortgage 4 1/2s inc ser A Jan 2003		April	21 21 22 1/2	21	19 1/2 25 1/2	Pennsylvania Division					
Chicago Milwaukee St Paul & Pacific RR						1st mtge & coll trust 5s series A 1985		May-Nov	50 1/2 50 1/2	2	49 1/4 54 1/4
First mortgage 4s series A 1994		Jan-July	70 70	1	68 1/2 76 1/2	1st mtge & coll tr 4 1/2s series B 1985		May-Nov	41 41		42 54 1/4
General mortgage 4 1/2s inc ser A Jan 2019		April	79 79	1	73 79	Delaware Power & Light Co					
4 1/2s conv increased series B Jan 1 2044		April	58 1/4 57 1/4 58 1/4	19	57 1/4 61 1/4	1st mtge & coll tr 3s 1973		April-Oct	85 85		84 1/2 86 1/2
AGen mortgage 4 1/2s series A Jan 1 2055		Mar-Sept	52 1/2 52 1/2 54 1/2	72	51 1/2 59 1/2	1st mtge & coll tr 3 1/2s 1977		June-Dec			81 1/2 81 1/2
Chicago & North Western Ry						1st mtge & coll tr 2 1/4s 1979		Jan-July			
AGeneral mortgage conv inc 4 1/2s Jan 1 1999		April	54 3/4 54 3/4 55 3/4	153	51 62 1/2	1st mtge & coll tr 2 1/4s 1980		Mar-Sept			77 77
First mortgage 3s series B 1989		Jan-July	55 1/2 55 1/2	1	55 1/2 60 1/2	1st mtge & coll tr 3 1/2s 1984		Mar-Nov			
Chicago Kocis Island & Pacific RR						1st mtge & coll tr 3 1/2s 1985		June-Dec			
1st mtge 2 1/4s series A 1980		Jan-July	74 74	2	73 75 1/2	1st mtge & coll tr 3 1/2s 1988		June-Dec			
4 1/2s income debs 1995		Mar-Sept	74 74		72 1/2 79 1/4	Denver & Rio Grande Western RR					
1st mtge 5 1/2s ser C 1983		Feb-Aug	100 100	14	98 1/2 103 1/2	First mortgage series A (3% fixed		Jan-July	83 83 83 1/2	3	80 1/2 84
Chicago Terre Haute & Southeastern Ry						1% contingent interest) 1993		Jan-July	83 83 83 1/2	1	83 87 1/2
First and refunding mtge 2 1/4s-4 1/4s 1994		Jan-July	55 1/2 55 1/2 55 1/2	5	52 1/2 59 1/2	Income mortgage series A 4 1/2s 2018		April	85 1/2 85 1/2		83 87 1/2
Income 2 1/4s-4 1/4s 1994		Jan-July	53 53		53 58 1/4	Denver & Salt Lake income mortgage (3% fixed 1% contingent interest) 1993		Jan-July	80 1/2 80 1/2	5	80 1/2 81 1/2
Chicago Union Station						Detroit Edison 3s series H 1970		June-Dec	90 90 90	12	88 1/2 93 1/2
First mortgage 3 1/4s series F 1963		Jan-July	98 1/2 98 1/2 98 1/2	2	96 1/2 99	General and refund 2 1/4s series I 1982		Mar-Sept	76 1/2 82		76 79 1/2
First mortgage 2 1/4s series G 1963		Jan-July	97 97 97	20	96 97 1/2	Gen & ref mtge 2 1/4s series J 1985		Mar-Sept	72 1/2 81		75 78 1/2
Chicago & West Ind RR 4 1/4s A 1982		May-Nov	98 1/2 98 1/2	1	92 100	Gen & ref 3 1/2s series K 1976		May-Nov	88 90 1/4		85 1/2 91
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975		April-Oct	82 1/2 83	5	81 84 1/4	3 1/4s convertible debentures 1969		Feb-Aug	81 1/2 81 1/2		81 1/2 81 1/2
1st mortgage 2											

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

Table with columns: BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for BOND New York Stock Exchange, H, I, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

For footnotes, see page 36.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday May 29, and ending Friday, June 2. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended June 2.

STOCKS American Stock Exchange					STOCKS American Stock Exchange														
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1							
		Low	High		Low	High			Low	High		Low	High						
Aberdeen Petroleum Corp class A	1	3 3/4	3 3/4	700	2 1/2	4	Apr	Bourjois Inc	1	27	27	29	1,200	19	Jan	33 1/2	May		
Acme-Hamilton Mfg Corp	10c	3	3 3/4	8,500	1 1/2	Feb	3 1/2	Apr	Bowling Corp of America	10c	9 3/4	9 3/4	10 3/4	18,300	9 3/4	Jun	12 1/2	May	
Acme Missiles & Construction Corp									Brad Foote Gear Works Inc	20c	3 3/4	2 3/4	3 1/2	14,750	1 1/2	Jan	3 1/2	Jun	
Class A common	25c	16 1/2	16 1/2	17 3/4	3,300	7 3/4	Jan	20	Apr	Brazilian Traction Light & Power ord.	*	5 1/2	5 1/2	5 1/4	44,400	3 3/4	Jan	5 3/4	May
Acme Precision Products Inc	1	4	3 3/4	4	900	2 1/2	Jan	4 3/4	Apr	Breeze Corp	1	7 3/4	7 3/4	8 1/2	7,300	4 1/2	Jan	9 3/4	May
Acme Wire Co	10	16	16	100	12 3/4	Jan	18 3/4	Mar	Bridgeport Gas Co	*					30	Jan	34 1/2	Apr	
Admiral Plastics Corp	10c	19 7/8	19 7/8	20 1/2	2,800	8 3/4	Jan	23 1/2	May	Brillo Manufacturing Co	1	37	35	38 3/4	2,100	31 3/4	May	40 1/2	Jan
Aero-Flow Dynamics Inc	1	6 7/8	6 7/8	7 7/8	6,100	3 3/4	Feb	8 3/4	May	Britalta Petroleum Ltd	1	2 3/4	2 3/4	2 1/2	5,900	2	Jan	3 3/4	Apr
Aerojet-General Corp	1	79 1/2	78 3/4	82 1/4	3,500	50 1/2	Jan	82 1/2	May	British American Oil Co	*				2,000	29 3/4	Jan	36 3/4	Apr
Aeronca Manufacturing Co	1	8 3/8	8 3/8	8 3/4	4,500	6 1/2	Apr	10 3/4	May	British American Tobacco									
Agnew Surpass Shoe Stores	*		23 1/2	23 3/4	300	19	Apr	28 3/4	May	Amer dep rcts ord bearer	£1					9	Feb	10	Mar
Aid Investment & Discount Inc	1		4 7/8	5 1/8	800	3 3/4	Jan	5 1/2	Apr	Amer dep rcts ord registered	£1					8 1/2	Jan	10	Apr
Alabama Great Southern	50	98	98	100	30	98	Jun	145	Jan	British Columbia Power	*	35 1/4	35	35 1/2	7,700	34	Apr	39 1/2	Feb
Alabama Power 4.20% preferred	100	84 3/4	84 3/4	85 1/2	200	83 1/2	Apr	86 1/2	Mar	British Petroleum Co Ltd					5,200	6 3/4	Jan	8 1/4	Apr
Alan Wood Steel Co common	10	30	29 1/2	30	400	22 3/4	Jan	31 3/4	May	Amer dep rcts ord reg	£1	6 1/2	6 3/4	6 1/2	11,300	6 3/4	Jan	8 1/4	Apr
5% preferred	100					79	Jan	84 3/4	Feb	Brown Company		14 3/4	14 3/4	14 3/4	200	12 3/4	Jan	15 1/2	Apr
Alaska Airlines Inc	1	8 3/8	7 7/8	8 1/4	12,400	5	Feb	8 3/4	Apr	Brown Forman Distillers cl A com	30c	20 7/8	22 3/4	22 3/4	5,700	11 1/2	Jan	21 1/2	May
Algemene Kunstzide N V						67	Jan	70	Feb	Class B common	30c	7	7	7 1/4	4,400	6 3/4	Jan	7 1/2	May
American deposit rcts American shs						600	Jan	9 3/4	May	Brown Rubber Co	1	4	4	4 3/8	800	3 3/4	Jan	4 3/4	Mar
All American Engineering Co	10c	8	8	8 1/2	600	6 3/4	Jan	7 3/4	May	Bruck Mills Ltd class B	*					2 1/4	Apr	3	Apr
All-State Properties Inc	1	14 1/4	14 1/4	15	78,800	4 3/4	Jan	15	May	B S F Company	66 3/4c	11 7/8	1 1/8	12 3/4	1,000	11 7/8	Jun	16 1/4	Feb
Allegheny Corp warrants						4,700	Jan	11 1/2	Apr	Buckeye (The) Corp	1	3	2 7/8	3 1/8	20,300	2 7/8	Jan	4 1/4	Feb
Allegheny Airlines Inc	1	7 1/2	7 1/2	7 7/8	7,100	3 1/4	Jan	3 3/4	May	Budget Finance Plan common	50c	15	14 3/4	15 3/4	3,500	7 3/4	Jan	16 3/4	May
Alliance Tire & Rubber class A	£1 1/4	9	9	9	300	8 3/4	Feb	9 3/4	May	60c convertible preferred	9				300	9 3/4	Jun	18	May
Allied Artists Pictures Corp common	1 1/4	8 3/4	8 3/4	9 1/8	8,400	4 1/2	Jan	4 3/4	Apr	6% serial preferred	10				2,000	8 3/4	Jan	9 3/4	Mar
5 1/2% convertible preferred	10		12 1/2	12 1/2	100	10 3/4	Jan	17 3/4	Apr	Buell Die & Machine Co	1	4	3 3/4	4	14,500	1 1/2	Jan	4 3/4	Mar
Allied Control Co Inc	50c	14	13 3/4	14 1/2	900	9 3/4	Jan	16 1/2	Feb	Bunker Hill (The) Company	2.50	12 1/2	11 3/4	12 1/2	1,100	10 3/4	Jan	12 1/4	Mar
Allied Paper Corp	3	15 1/2	13 3/4	15 1/2	28,800	8	Mar	15 1/2	Jun	Burma Mines Ltd					5,400	1 1/2	Jan	1 1/2	Jan
Also Inc	1	9	8 3/4	9 3/4	3,600	8 3/4	May	12 1/2	Feb	American dep rcts ord shares	3s 6d	3	3	3 1/4	15,100	6 1/2	Jan	17 3/4	May
Aluminum Co of America \$3.75 pfd	100	81 3/4	80 3/4	81 3/4	900	76 3/4	Jan	83 1/2	Apr	Burnell & Co. Inc	25c	15 3/4	15 3/4	16	15,100	1 1/2	Jan	1 3/4	Mar
Ambassador Oil Corp	1	5 1/4	5 1/4	5 3/4	13,200	3 3/4	Jan	4 1/4	Apr	Burroughs (J P) & Son Inc	1	2 1/2	2 1/2	3	2,500	1 3/4	Jan	3 3/4	Mar
American Beverage Corp	1	5 5/8	5 5/8	5 7/8	1,000	4 3/4	Jan	5 1/4	Mar	Burry Biscuit Corp	12 1/2c	28 1/2	27 1/2	29 1/2	8,600	19 1/4	Jan	35 1/4	Apr
American Book Co	20	69	68 1/2	70	252	55	Jan	82	Jan	Butler's Shoe Corp	1	15 3/4	15	15 3/4	900	13 1/2	Apr	19 3/4	Feb
American Business Systems Inc	*	22	21 1/2	23	2,600	13 3/4	Jan	27 3/4	Apr										
American Electronics Inc	1	10 1/8	10 1/8	10 3/4	5,400	8 3/4	Jan	12 3/4	Jan										
American-Internat Aluminum	25c	4 3/4	4 1/2	5 1/8	3,600	3 3/4	Feb	6	May										
American Israeli Paper Mills Ltd						400	4	Feb	4 3/4	Jan									
American M A R C Inc	50c	6 1/4	5 3/4	6 1/2	17,700	5 1/4	Jan	7 3/4	Jan										
American Manufacturing Co	12.50	40 1/4	40 1/4	41	800	26 1/2	Jan	41	May										
American Petrofina Inc class A	1	7	6 7/8	7 1/8	11,000	4 3/4	Jan	8 3/4	Apr										
American Seal-Kap Corp of Del	2	19 1/2	19 1/2	20 3/4	5,100	10 1/2	Jan	23 1/2	May										
American Thread 5% preferred	5	4 1/2	4 3/8	4 3/4	800	4 1/4	Jan	4 3/4	Apr										
American Writing Paper	5					30	Mar	34 3/4	Mar										
Amurex Oil Co class A	1					2	Jan	3 3/4	Apr										
Anacon Lead Mines Ltd	20c				9,000	3 1/4	Jan	3 3/4	May										
Anchor Post Products	2	20	20	20	100	16 1/4	Jan	21	May										
Andrea Radio Corp	1	22	22	23 1/4	2,200	12 1/2	Jan	32 1/2	May										
Anglo American Exploration Ltd	4.75	9 3/4	9 3/4	9 3/4	2,600	5 1/4	Jan	10 3/4	May										
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	4 3/4	4 3/4	5	6,600	3 3/4	Jan	5 3/4	Apr										
Angostura-Wupperman	1	13 1/4	13 1/4	13 3/4	2,200	6	Jan	17 3/4	May										
Anken Chemical & Film Corp	20c	72 1/2	72 1/2	75	4,300	45 1/2	Feb	86 3/4	May										
Anthony Pools Inc	1	6 1/4	6	6 1/2	1,700	3 3/4	Jan	7 1/4	May										
Apollo Industries Inc	5	28 1/4	26 3/4	29 3/4	8,500	9 3/4	Jan	35 1/2	May										
Appalachian Power Co 4 1/2% pfd	100	91 1/2	91 1/2	92 1/2	323	89 1/4	Jan	95 1/4	Mar										
Arco Electronics class A	25c	17 3/4	17 1/2	19	3,300	8 3/4	Feb	24 3/4	May										
Arkansas Louisiana Gas Co	2.50	41 1/4	41 1/4	43 3/4	16,200	35	Jan	44 3/4	Apr										
Arkansas Power & Light 4.72 pfd	100					95	Feb	96 1/2	Jan										
Armour & Co. warrants		29 1/4	29	31 1/2	2,200	20 1/2	Jan	33 3/4	May										
Arnold Altek Aluminum Co	1	3	3	3 1/4	1,900	1 3/4	Jan	3 3/4	Apr										
35c convertible preferred	4		4 3/4	4 3/4	500	4	Jan	6 3/4	Apr										
Asamera Oil Corp Ltd	40c	1/2	1/2	1/2	12,400	1/4	Jan	1/4	Jan										
Associated Electric Industries							5 1/2	Jan	6 3/4	Mar									
American deposit rcts regular	£1						2 3/4	Jan	3 1/4	Apr									
Associated Food Stores Inc	1	5	4 3/4	5 1/4	6,200	2 3/4	Jan	5 3/4	Apr										
Associated Laundries of America	1	2 3/4	2 1/4	2 3/4	14,400	1 1/2	Feb	3 1/4	Apr										
Associated Oil & Gas Co	1c	7	6 1/2	7 1/4	22,200	5	Jan	8 1/4	Apr										
Associated Stationers Supply	*		10 3/8	10 3/8	1,000	9 3/4	Jan	11 1/2	Feb										
Associated Testing Labs	10c	28 3/4	28 3/8	29	2,600	14 1/4	Jan	34 3/4	May										
Atco Chemical Industrial Products	10c	8 3/8	8 3/8	8 3/4	3,000	2 1/2	Jan	10 3/4	Apr										
Atlantic Coast Line Co	1	52 1/2	52 1/2	52 1/2	400	50 1/2	Apr	59 1/4	Feb										
Atlantic Research Corp	5c	74 1/2	74	79	2,700	39 1/2	Jan	79	May										
Atlantica del Golfo Sugar	5p	1 3/4	1 3/4	1 3/4	700	1 3/4	Jan												

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange						STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low High			Low	High		Low High		
Corby (H) Distilling Ltd cl a voting	---	---	---	---	15% Jan 17 1/2 Apr	Gatineau Power Co common	38 1/2	38	38 1/2	1,700	36% Jan 39% Feb		
Class B non-voting	---	---	---	---	15% Feb 16 1/4 Mar	5% preferred	100	101 3/4	101 3/4	40	98 1/2 Jan 102 1/2 Jan		
Coro Inc	5	15 3/4	15 3/4	1,200	13 Apr 17 1/2 May	Gellman Mfg Co	1	---	2 3/4	200	2 Jan 3 1/2 May		
Corroon & Reynolds common	1	---	17 3/8	200	14% Jan 19 Feb	General Acceptance "wts"	9	9	9 3/4	600	4% Jan 10 1/2 May		
\$1 preferred class A	---	---	---	---	19% Jan 20 1/4 Mar	General Alloys Co	1	3	3 3/4	1,000	1 1/2 Jan 4 1/2 Apr		
Cott Beverage Corp	1.50	8 7/8	8 7/8	2,700	6% Jan 9% Apr	General Builders Corp common	1	8 3/4	8 3/4	23,700	4 1/2 Jan 8 1/2 Jun		
Courtauld Ltd	---	---	---	---	---	5% convertible preferred	25	---	45	25	27 Jan 45 Jun		
American dep receipts (ord reg)	£1	---	---	---	5% Mar 6% Apr	General Development Corp	1	17	16	17 1/4	53,600	10% Feb 17 1/2 May	
Crane Carrier Industries Inc (Del)	50c	2 7/8	2 3/4	12,000	1% Jan 3 3/4 May	General Electric Co Ltd	---	---	---	---	---	4 1/4 Jan 5 1/2 Mar	
Crescent Petroleum	5	35 3/4	35 3/4	10,700	29 1/4 Jan 40 Apr	American dep rcts ord reg	£1	---	---	---	---	---	
Cresmont Consolidated Corp	1	7 7/8	7 7/8	1,500	7 1/2 Jan 10 1/2 Apr	General Fireproofing	5	36 1/2	36	36 1/2	1,700	34 1/4 Jan 39 Jan	
Crowley Milner & Co	1	---	15 1/2	700	11 1/4 Jan 18 1/2 Mar	General Gas Corp	2.50	10 1/2	10	10 1/2	18,500	4 1/2 Jan 11 1/2 May	
Crown Central Petroleum (Md)	5	---	88 3/4	100	67 Jan 89 1/2 Mar	General Plywood Corp	50c	19 1/2	19 1/2	19 1/2	7,600	14 1/2 Feb 23 1/2 Apr	
Crown Corp Internat'l "A" partic	---	---	4 3/4	18,400	2 1/2 Jan 5 1/2 Feb	General Stores Corporation	1	2 1/4	2 1/4	2 1/4	6,800	1 1/2 Jan 3 1/2 Apr	
Crown Drug Co	25c	---	7 1/2	200	5 Jan 8 1/2 Mar	Genung's Incorporated	1	12 1/4	12 1/4	12 1/4	1,800	8 1/2 Jan 10 1/2 May	
Crystal Oil & Land Co common	10c	---	19	25	16 Jan 19 1/4 May	Georgia Power \$5 preferred	---	---	---	---	---	97 Feb 103 Jan	
\$1.12 preferred	2.50	---	---	---	---	\$4.60 preferred	---	94 1/2	95	75	93 1/4 Apr 96 3/4 Feb		
Cuban Tobacco Co	---	27 1/2	27 1/2	10	19 1/2 Jan 34 1/4 Apr	Giannini Controls Corp	1	68	65 1/2	71 1/2	3,500	52 Jan 82 1/2 May	
Cubic Corporation	88	8 1/2	90	6,900	51 1/2 Jan 106 May	Giant Food Inc com class A n-v	1	24 1/2	24 1/2	26	1,400	21 1/2 Mar 26 Apr	
Curtis Manufacturing Co class A	---	---	---	---	9 1/2 Jan 14 1/2 Mar	Giant Yellowknife Mines Ltd	1	10 1/4	10 1/4	11	6,400	9 1/2 Mar 15 Jan	
Cutter Laboratories class A common	1	10 3/4	11 1/4	2,700	8 1/2 Jan 15 1/4 Mar	Gilbert (A C) Co	---	---	19 1/2	19 1/2	300	11 1/4 Jan 22 1/2 Apr	
Class B common	1	---	10 3/8	100	8 1/2 Jan 15 1/2 Mar	Gilchrist Co	---	---	16 1/4	17 1/2	500	10 Jan 18 1/2 Apr	
D						G							
Daitch Crystal Dairies	50c	9 1/2	8 1/2	9 1/2	7,100	6 1/2 Jan 11 Apr	Goldfield Consolidated Mines	1	2 1/2	2 1/4	2 1/2	34,200	1 1/2 Jan 2 1/2 May
Daryl Industries Inc	50c	6	6	6 1/4	6,200	5 1/2 Jan 7 3/4 Apr	Goodman Manufacturing Co	16 1/2	---	29	29 1/2	900	17 1/2 Jan 33 1/2 May
Davega Stores Corp common	2.50	8 3/8	8	9 1/4	10,600	7 1/2 Jan 12 3/4 Mar	Gorham Corporation	4	32	32	32 3/4	1,100	30 1/2 May 39 1/4 Mar
5% preferred	---	---	18 1/4	350	16 1/2 Jan 23 Apr	Grand Rapids Varnish	1	9 1/4	9 1/4	9 1/2	600	8 Jan 11 1/2 Apr	
Davidson Brothers Inc	1	11 1/2	10 3/4	1 1/2	1,300	6 1/2 Jan 12 1/2 May	Gray Manufacturing Co	5	12	11 1/2	12 1/2	900	10 Feb 14 1/2 Mar
Day Mines Inc	10c	6 1/4	6 3/8	6 1/4	1,600	4 1/2 Jan 7 1/2 Apr	Great American Industries Inc	10c	2 1/2	2 1/2	2 1/2	32,000	1 1/2 Jan 3 1/2 May
Dayco Corp class A pref	35	28	28	28 3/8	140	28 3/4 May 32 3/4 Mar	Great Lakes Chemical Corp	1	4	3 3/4	4 1/4	21,800	1 1/2 Jan 4 1/2 Apr
D C Transit System Inc cl A com	20c	13 3/8	12 1/2	14 1/4	8,200	9 1/2 Feb 14 1/4 Jun	Great Western Producers common	60c	10	10	10 1/4	1,600	5 1/4 Apr 12 May
Dejay Stores	50c	3 3/8	3 3/8	4	1,800	2 Jan 4 1/2 Mar	6% preferred series A	30	---	---	---	24 Jan 27 1/2 May	
Dennison Mfg class A	5	36	34	36	1,300	26 1/2 Feb 41 Apr	Greer Hydraulics	50c	6 1/2	6 1/2	7	8,800	3 Jan 7 3/4 Apr
8% debenture stock	100	148	147	148	140	137 Jan 151 Apr	Gridoll Frehold Leases	9c	2 1/4	2 1/4	2 1/2	1,600	1 1/2 Jan 3 1/2 May
Desilu Productions Inc	1	11 1/2	11 1/2	12 1/2	4,800	10 1/2 Jan 16 1/2 Apr	Griesedieck Company	1	---	---	---	---	11 Jan 13 1/2 Apr
Detroit Gasket & Manufacturing	1	8 1/2	8 1/2	9	400	7 1/2 Mar 9 3/4 Feb	Grocery Stores Products	5	10 1/2	9 1/2	10 1/2	1,300	28 1/2 Feb 43 1/2 May
Detroit Industrial Products	1	18 1/2	17 3/4	20	28,700	4 1/2 Jan 9 May	Guerdon Industries Inc class A com	---	---	---	---	---	5 1/2 Jan 11 Apr
Devon-Palmer Oils Ltd	25c	3 1/4	3 1/4	3 1/2	6,300	1 1/2 Jan 1 1/2 Mar	Warrants	2 1/2	2 1/2	2 1/2	2,800	1 1/2 Jan 2 1/2 Apr	
Dilbert's Quality Supermks com	10c	8 3/4	8 3/4	9 1/2	6,900	6 1/2 Feb 14 Apr	Gulf States Land & Industries	50c	24 1/2	24 1/2	24 1/2	400	11 Jan 25 1/2 May
7 1/2 1st preferred	10	9 1/4	9 1/4	9 1/2	2,500	9 1/2 Jan 10 1/2 Mar	Gulf & Western Industries	1	25	24 1/4	26 1/2	4,300	9 1/2 Jan 26 1/2 May
Distillers Co Ltd	---	---	---	---	---	---	Guilton Industries Inc	1	65 1/2	64 1/4	66 3/4	4,600	46 1/2 Jan 73 Apr
Amer dep rcts ord reg	10s	5 1/4	5 1/4	5 1/2	2,500	4 1/2 Jan 5 1/2 May	H						
Diversey Corp	1	13 1/2	13 1/2	13 3/4	300	10 Jan 15 1/2 Apr	H & B American Corp	10c	5 1/2	5 1/4	6 1/2	31,400	1 1/2 Jan 6 1/2 May
Dixilyn Corp class A conv	4	3 1/2	3 1/2	3 3/4	2,300	3 Mar 4 1/2 May	Hall Lamp Co	2	8 1/2	8 1/2	8 1/2	1,600	6 1/2 Jan 9 1/2 Mar
Dixon Chemical & Research	1	11 1/2	11 1/2	12 1/4	8,300	8 1/2 Jan 14 1/2 Apr	Harbor Plywood Corp	1	34 1/2	34 1/2	35 1/4	2,000	24 1/2 Jan 37 1/2 May
Dome Petroleum Ltd	2 1/2	8	8	8 1/4	1,800	6 1/2 Jan 10 1/4 Feb	Harn Corporation	1	13 3/4	13 1/4	13 3/4	3,000	7 1/2 Jan 15 1/2 Mar
Domination Bridge Co Ltd	---	18 1/2	18 1/2	18 1/2	200	17 Jan 21 Apr	Harnischfeger Corp	10	24 1/2	24 1/2	25 1/4	600	19 1/2 Jan 26 Mar
Domination Steel & Coal ord stock	---	12 1/2	12 1/2	12 3/4	500	10 1/2 Jan 13 1/2 May	Hartfield Stores Inc	1	13 1/2	13 1/2	15 1/2	1,900	7 1/2 Jan 17 1/2 Apr
Domination Tar & Chemical Co Ltd	---	17 1/2	17 1/2	17 1/2	13,300	10 1/2 Jan 18 1/2 Mar	Hartford Electric Light	25	69	68 3/4	69	1,600	63 Jan 70 1/2 Mar
Domination Textile Co Ltd	---	13	13	13	200	10 1/2 Jan 13 1/2 May	Hastings Mfg Co	2	7 1/2	7 1/4	7 1/2	2,300	4 1/2 Jan 8 1/2 Apr
Dorr-Oliver Inc common	7.50	16 1/2	16 1/2	16 1/2	3,600	10 1/2 Jan 17 1/4 May	Havana Lithographing Co	10c	3 1/4	3 1/4	3 1/4	200	3 1/2 Jan 1 1/2 Apr
Dorsey (The) Corp	1	11 1/2	11 1/2	12 1/2	4,300	8 1/2 Jan 13 1/2 May	Hazel Bishop Inc	10c	7 1/2	7 1/2	8	9,000	4 1/2 Jan 10 1/2 Mar
Dow Brewery Ltd	---	34 1/4	34 1/4	35 1/2	3,000	26 1/2 Jan 36 1/2 May	Hazeltine Corp	---	40 1/4	40 1/2	41 3/4	3,300	25 1/2 Jan 47 1/2 May
Draper Corp	---	34 1/4	34 1/4	35 1/2	3,000	26 1/2 Jan 36 1/2 May	Hebrew National Kosher Foods Inc	50c	7 1/2	7 1/2	7 1/2	3,400	3 1/2 Jan 8 1/2 Apr
Drilling & Exploration Co	1	16 1/2	16	17 1/4	10,300	8 1/2 Jan 20 1/2 Apr	Hecla Mining Co	25c	13 1/4	12 1/2	13 3/4	10,700	9 1/2 Jan 13 1/2 Jun
Driver Harris Co	5	---	---	---	---	22 1/2 Jan 29 1/2 May	Helena Rubenstein Inc	---	62	60	63	3,400	46 1/2 Jan 67 1/2 Mar
Drug Fair-Community Drug	1	17 1/2	17 1/2	18 1/2	2,200	10 1/2 Jan 21 May	Heli-Coil Corp	---	40	39 1/4	40 1/2	7,200	32 1/2 Jan 44 1/2 Apr
Duke Power Co	---	56	56	57 1/2	500	50 1/2 Jan 59 Apr	Heller (W E) & Co 5 1/2% pfd	100	---	104 1/4	106	100	100 Jan 106 May
Dunlop Rubber Co Ltd	---	---	---	---	---	---	4% preferred	100	---	---	---	70 Jan 80 1/4 Apr	
American dep rcts ord reg	10s	---	3 1/4	3 1/4	100	2 1/2 Jan 4 Apr	Helmerich & Payne Inc	10c	16 1/2	16 1/2	17 1/2	9,400	6 1/2 Jan 19 1/2 May
Duraloy (The) Co	1	4 1/4	4 1/4	5	2,100	3 1/2 Jan 6 Apr	Hercules Gallon Products Inc	10c	4 1/2	4 1/2	4 1/2	700	3 1/2 Jan 5 May
Durham Hosiery class B common	---	---	---	---	---	5 1/4 Jan 8 1/2 May	Higbie Manufacturing Co	1	16 1/4	16	18 1/2	6,300	11 1/2 Feb 18 1/2 May
Duro Test Corp	1	---	37 3/4	40	800	25 1/2 Jan 42 3/4 Apr	Highway Trailer Industries com	25c	3 1/4	3 1/4	3 3/4	11,900	2 1/2 Feb 4 Mar
Duval Sulphur & Potash Co	---	35 1/2	34 3/4	36	1,200	26 Jan 37 1/2 Apr	5% convertible preferred	10	---	---	---	6 1/2 Jan 8 1/2 Feb	
Dynamics Corp of America	1	17 1/2	17 1/2	18 1/2	49,300	7 1/2 Jan 20 1/4 May	Hill's Supermarkets Inc	50c	22 1/4	22	22 3/4	500	10 Jan 25 May
E						I							
Eastern Can Co class A	1	12 1/2	12 1/2	13 1/2	10,600	12 1/2 Jun 13 1/2 May	I M C Magnetics Corp	33 3/4 c	14 1/2	13 1/2	14 1/2	13,900	11 1/2 Feb 16 1/2 Apr
Eastern Corporation	25	45 1/4	45 1/4	46 1/2	100	33 1/4 Jan 51 Apr	Imperial Chemical Industries	---	10 1/2	10 1/2	11	4,100	9 Jan 11 1/2 May
Eastern Freightways Inc	20c	6 3/8	6 3/8	6 3/4	1,100	3 3/4 Jan 8 1/2 Apr	American dep rcts ord reg	---	45 1/2	45 1/2	46 1/4	4,400	37 1/4 Jan 47 1/2 May
Eastern States Corp common	1	---	30	30 3/4	700	3 1/2 Jan 3 1/4 May	Imperial Oil (Canada)	5	16 1/2	15 1/2	16 1/2	30,900	13 Jan 16 1/2 May
\$7 preferred series A	---	---	---	---	---	17 1/2 Jan 180 Apr	Imperial Tobacco of Canada	---	86 1/2	86 1/2	86 1/2	60	80 Jan 87 1/2 Mar
\$6 preferred series B	---	---	---	---	---	15 1/2 Jan 171 Apr	Imperial Tob of Gt Brit & Ireland	£1	---	---	---	---	9 1/2 Apr 9 1/2 Mar
Edo Corporation	1	34	32 3/4	34	4,700	19 1/2 Jan 40 Apr	Indianapolis Pwr & Light 4% pfd	100	---	---	---	---	80 Jan 87 1/2 Mar
Elder Mines and Dev Ltd	1	1 3/4	1 1/4	1 1/2	18,700	1 1/2 Jan 1 1/2 May	Indust Electronic Hardware Corp	50c	7 1/4	7 1/4	7 1/2	1,400	4 1/2 Jan 9 1/4 May
Electric Bond & Share	5	33 1/2	33 1/4	34 1/4	5,900	25 1/2 Jan 34 1/2 Apr	Industrial Plywood Co Inc	25c	8 1/2	7 1/2	8 1/2	4,000	4 1/2 Jan 8 1/4 Apr
Electrographic Corp	1	20	20	20 7/8	700	15 1/2 Jan 24 1/2 Apr	Inland Credit Corp class A	1	29	29	30	1,800	18 1/2 Jan 30 1/2 Apr
Electronic Assistance Corp	10c	39 1/2	38 1/2	40 3/4	5,100	24 Jan 48 3/4 May	Inland Homes Corp	1	90 1/2	90 1/2	94 1/2	3,700	76 1/4 Jan 97 Jan
Electronic Communications	1	25 1/2	25 1/2	26 3/4	2,800	16 1/2 Jan 29 1/2 May	Insurance Co of North America	5	12	12	12 1/4	1,900	10 1/2 Jan 12 1/2 Mar
Electronic Research Associates Inc	10c	17 1/2	16 1/2	17 1/2	3,300	9 1/2 Feb 20 1/2 May	International Breweries Inc	1	94	9			

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
		Par			Low	High			Par			Low	High		
J															
Jeannette Glass Co.	1	17 1/2	17 1/2	18 1/8	1,600	12 1/4 Jan	19 7/8 May	Mt Clemens Metal Products com.	1	3	3	3	600	2 1/2 Jan	3 1/2 May
Jetric Industries Inc.	10c	8 1/4	8 1/4	9 1/4	6,800	6 1/8 Jan	10 3/4 May	6% preferred	4	4 1/2	4 1/2	300	3 1/2 Jan	4 1/2 May	
Jupiter Oils Ltd.	15c	3 1/4	3 1/4	3 3/8	20,700	1 1/8 Jan	3 1/8 Apr	Mt Diablo Company	1	17 3/4	17 3/4	17 3/4	800	14 1/2 Jan	19 1/2 Mar
K															
Kaiser Industries Corp.	4	12 1/4	12	12 1/2	12,700	8 3/4 Jan	13 7/8 Apr	Murray Ohio Mfg Co.	5	46 1/4	45	46 1/4	200	31 1/4 Jan	29 1/4 Apr
Kin-Ark Oil Company	10c	4 1/4	4 1/4	4 1/2	19,500	3 Jan	4 1/2 May	Muskegon Piston Ring Co.	2.50	x9	x9	9 1/4	1,600	8 Jan	9 1/2 Jan
Kingsford Company	1.25	3 1/8	3 1/8	3 3/8	7,900	1 1/2 Jan	2 1/4 Apr	Muskegon Co.	10	9 7/8	9 7/8	10	33 Jan	35 1/2 Jan	
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2	1 1/2	55,100	1 1/8 Jan	1 1/2 May	Muter Company	50c	9 7/8	9 7/8	10 1/2	8,000	6 Jan	11 1/2 Apr
L															
Lafayette Radio Electronics Corp.	1	30 1/2	30	31 3/4	6,300	12 1/2 Jan	34 1/2 May	Nachman Corp.	5	9 1/2	9 1/4	9 1/2	1,100	7 1/2 Mar	10 1/2 May
Lake Shore Mines Ltd.	1	3 1/2	3 1/2	3 3/8	4,300	3 1/2 Jan	4 1/2 Apr	Namun-Loeser's Inc.	1	13 1/2	13 1/2	14	3,100	7 1/2 Feb	17 1/2 May
Lakey Foundry Corp.	1	5 1/2	5	5 1/2	1,400	4 1/2 Jan	6 1/2 Jan	Napco Industries Inc.	1	10 1/2	10 1/2	11 1/4	8,800	3 1/2 Jan	12 1/4 May
Lamb Industries	3	6 1/4	6 1/4	6 3/4	2,300	5 1/2 Jan	7 Jan	National Alfalfa Dehydrat & Milling	3	8 1/2	8 1/4	8 7/8	4,400	4 1/2 Jan	9 1/4 Apr
Lamson Corp of Delaware	5	13 1/2	13 1/2	13 1/2	400	12 1/2 May	17 1/2 Jan	National Bellas Hess	1	14 1/2	14 1/2	15 1/4	23,400	7 1/2 Jan	16 1/2 May
Lamson & Sessions Co.	10	17 3/8	17 3/8	18	600	13 1/2 Jan	18 1/2 May	National Brewing Co (Mich)	1	3 1/2	3 1/2	3 3/8	100	2 1/2 Jan	3 1/2 Apr
Langston Industries Inc.	5	7 1/2	7 1/2	7 1/2	300	5 1/2 Jan	8 1/2 May	National Casket Company	5	33 1/2	33	33 1/2	400	32 May	38 Mar
Larchfield Corp.	1	7 1/2	7 1/2	7 3/4	1,000	5 1/2 Jan	9 May	National Company Inc.	1	21 1/4	21 1/2	22 1/2	2,000	19 1/2 Jan	31 1/2 Mar
M															
La Salle Extension University	5	14 1/2	14 1/2	14 1/2	900	8 1/2 Jan	14 1/2 May	National Electric Weld Machines	1	15 1/2	15 1/2	16 1/2	600	12 Jan	16 1/2 Jun
Lee Meter Products class A	1	7 1/4	7 1/4	7 3/4	2,200	7 May	9 1/4 Apr	National Equipment Rental Ltd.	1	18	17	18 1/4	2,900	11 1/2 Jan	21 1/2 Mar
Leesona Corp.	5	44 7/8	44 3/4	45 7/8	2,200	38 Jan	54 1/2 Mar	National Mfg & Stores	1	10 1/2	10 1/2	10 1/2	100	8 1/2 Feb	12 Apr
Lefcourt Realty Corp.	25c	3	2 1/2	3	14,300	2 1/4 Jan	4 Apr	National Petroleum Ltd.	25c	3 1/8	3 1/8	3 1/2	36,900	1 1/2 Mar	4 1/2 May
Leonard Refineries Inc.	3	13 1/2	13 1/2	13 1/2	1,000	10 1/2 Jan	14 Apr	National Presto Industries Inc.	2	22 1/4	21 3/4	22 3/8	800	12 1/2 Jan	31 Apr
Le Tourneau (R G) Inc.	1	31 1/2	31 1/2	32 1/2	120	24 Jan	34 May	National Research Corp.	1	25 3/4	25 3/4	26 1/2	1,900	17 1/2 Jan	31 1/2 Apr
Liberty Fabrics of N Y common	1	18 1/2	17 1/2	20 1/8	4,200	4 1/2 Jan	26 1/4 May	National Rubber Machinery	10	20 3/4	20 3/4	21 1/2	200	18 Jan	23 Apr
5% preferred	10	7	7	7	7	7 Feb	8 Apr	National Starch & Chemical	50c	40	39 1/4	40	400	31 1/2 Jan	45 Apr
Lithium Corp of America Inc.	1	19 1/4	18 1/4	20 1/2	5,300	7 1/2 Jan	22 1/2 May	National Steel Car Ltd.	1	21 1/4	21 1/2	22 1/2	2,000	19 1/2 Jan	31 1/2 Mar
Locke Steel Chain	5	21 1/8	21 1/4	21 7/8	975	18 Feb	23 1/2 Mar								
Lockwood Kessler & Bartlett	25c	5 1/4	5 1/4	5 1/2	600	3 1/2 Jan	7 May								
N															
Lodge & Shipley (The) Co.	1	1 1/8	1 1/8	2	5,500	1 1/8 Jan	2 1/2 May	National Transit Co.	1	3 1/4	3 1/4	3 3/8	600	2 1/2 Jan	5 1/2 Apr
Longines-Wittnauer Watch Co.	1	16 1/2	16 1/2	17 1/4	700	10 1/4 Jan	20 1/2 May	National Union Electric Corp.	30c	3 3/8	3 3/8	4	13,600	2 1/2 Jan	4 1/2 Mar
Loral Electronics Corp.	25	41	40 1/2	41 3/4	9,200	31 1/2 Jan	46 1/2 Mar	National Video Corp class A	1	38	38	40 1/2	2,100	19 1/2 Jan	26 1/2 Apr
Louisiana Gas Service	10	19 1/2	19 1/2	19 1/2	2,200	16 1/2 Jan	20 1/2 Mar	Natus Corp.	1	24 1/2	23 1/2	26	2,100	16 1/2 Jan	26 Jun
Louisiana Land & Exploration	30c	7 1/4	7 1/4	7 3/4	5,100	6 1/2 Jan	7 1/2 May	Nelly Don Inc.	2	22 1/2	22	23	1,500	13 1/2 Jan	28 Apr
Lucky Friday Silver Lead Mines	10c	25	24 1/2	26	5,700	16 Jan	26 May	Nestle-Le Mur Co.	1	43	43	46 1/4	2,400	28 Feb	53 1/4 May
Lunkenheimer (The) Co.	2.50	30 3/4	29 1/4	30 1/4	200	25 1/2 Jan	31 1/2 May	New England Tel & Tel.	20	49 1/4	47 3/4	49 1/4	3,400	39 1/2 Jan	57 1/4 Apr
Lynch Corp.	2	10 1/2	10 1/2	11 1/8	2,400	8 1/4 Jan	12 1/4 May	New Haven Clock & Watch Co.	1	2 1/4	2 1/4	2 3/8	75,500	1 1/2 Jan	2 1/2 May
O															
MacFadden Publications Inc.	1	13	12 3/4	13 3/4	2,700	9 Jan	17 1/2 Apr	New Idria Min & Chem Co.	50c	11	11	11	9,800	1/2 Jan	1 Feb
Mack Trucks Inc warrants	28 1/2	28 1/2	28 1/2	29 3/4	3,400	15 1/2 Jan	29 1/2 May	New Jersey Zinc	25c	24	23 3/4	24 3/4	5,000	19 1/4 Jan	26 1/4 Apr
Mackie Vending Co class A	1	31	30 3/4	32 1/4	900	19 1/2 Jan	39 1/2 Apr	New Mexico & Arizona Land	1	12 1/4	12 1/4	12 3/4	1,800	8 1/4 Jan	17 Apr
Mackey Airlines Inc.	33 1/2c	2 1/4	2	2 1/4	13,800	1 1/2 Jan	2 1/4 Apr	New Park Mining Co.	1	1 1/2	1 1/2	1 3/4	11,000	1 1/2 Jan	1 1/2 May
Magellan Petroleum Corp vtc.	1c	3 1/4	3 1/4	3 1/4	17,500	3 1/4 Jan	4 Apr	New Process Co.	1	150	150	150	100	124 Feb	173 1/2 Mar
Mages Sporting Goods	10c	3 1/2	3 1/4	3 1/2	12,600	3 1/4 Jan	4 Apr	New York Auction Co.	1	31 1/2	30 1/4	31 1/2	1,800	23 1/2 Feb	31 1/2 Jun
Magna Oil Corporation	50c	5 3/4	5 3/4	5 7/8	700	4 1/2 Feb	7 Apr	New York & Honduras Rosario	3.33 1/2	39	38 1/2	39 1/4	2,160	27 1/2 Jan	39 1/4 May
Maine Public Service Co.	7	29	28 1/2	29	400	22 Jan	30 Apr	Nickel Rim Mines Ltd.	1	3 1/4	3 1/4	3 1/2	16,700	1 1/2 Jan	1 1/2 May
Majestic Specialties Inc.	36	35 1/4	35 1/4	37 1/2	2,500	25 Jan	44 1/4 Apr	Nipissing Mines	1	7	6 1/4	7 1/4	4,800	4 1/2 Feb	8 1/2 May
Mangel Stores	1	45 1/4	45	47 1/4	1,600	30 1/2 Jan	57 Apr	Noma Lites Inc.	1	4 1/2	4 1/2	4 3/4	600	4 Feb	5 Mar
P															
Mansfield Tire & Rubber	2.50	11 1/4	10 1/2	11 1/2	4,700	8 Jan	13 May	North American Royalties Inc.	1	3 1/2	3 1/2	3 3/8	900	2 Jan	4 1/2 May
Marconi International Marine	1	4 1/4	4 1/4	4 1/4	100	3 1/2 Mar	4 1/2 May	North Canadian Oils Ltd.	25c	2 3/8	2 1/4	2 7/8	7,700	1 1/2 Jan	2 1/2 Mar
Communication Co Ltd.	1	43 3/8	43 1/2	44 1/4	2,900	26 Feb	45 3/4 May	Northeast Airlines	1	6	6	6 3/8	5,300	4 1/2 Jan	6 1/4 May
Martin Co warrants	40	40	40	40 3/4	1,600	39 3/4 Mar	46 1/2 Apr	North Penn RR Co.	50	50	50	50	63 1/4 Jan	67 1/4 May	
Maryland Cup Corp.	1	13 1/2	13 1/4	13 3/4	12,600	10 1/2 Jan	14 1/2 Mar	Northern Ind Pub Serv 4 1/4% pfd	100	89 1/4	89	89 1/4	200	84 Jan	90 1/2 Apr
Massey-Ferguson Ltd.	3	7 1/4	7	7 3/8	2,500	6 1/2 Jan	7 1/2 Feb	North Rankin Nickel Mines Ltd.	1	10 1/2	10 1/2	11 1/2	12,200	7 1/2 Jan	7 1/2 May
Maule Industries Inc.	3	2 1/2	2 1/2	2 3/4	10,100	2 Jan	3 Jan	Nova Industrial Corp.	1	10 3/4	10 3/4	11 1/2	2,400	6 1/2 Feb	13 1/2 May
McCulloch Oil Corp.	50c	186	180 1/2	186	5,600	122 1/2 Jan	200 1/2 Apr	Nuclear Corp of Amer (Del)	10c	7 1/4	7 1/4	7 3/4	47,400	3 1/2 Jan	8 1/4 May
Mead Johnson & Co.	1	6 1/2	6 1/2	7	5,200	4 Jan	7 1/2 May								
Menasco Mfg Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2 Jan	24 1/2 Mar								
Merchants Refrigerating Co.	1	7 1/2	7 1/2	7 1/2	7,400	1 1/2 Jan	1 1/2 Apr								
Merrill Island Mining Corp Ltd.	1	122	121	123 1/4	1,800	81 1/2 Jan	134 1/4 Apr								
Mesabi Iron Co.	1	30	27 3/4	31 1/2	12,700	23 1/2 Jan	31 1/2 Jun								
Metal & Thermit Corp.	5	5 1/2	5 1/2	6 1/4	1,200	5 1/2 Feb	7 3/4 Apr								
Miami Extruders Inc.	10c	15	15	16	2,000	10 1/2 Jan	20 1/2 Mar								
Michigan Chemical Corp.	1	3 1/4	3 1/4	3 1/2	2,500	2 1/2 Jan	4 Feb								
Michigan Sugar Co common	1	12 1/2	12 1/4	12 1/2	700	10 1/2 Jan	13 Feb								
6% preferred	10	12	12	12 1/2	400	8 1/2 Jan	14 May								
Micromat Home Corp.	1	45 1/2	43	46 3/4	7,300	34 1/2 Jan	60 1/2 Mar								
Microwave Associates Inc.	1	15 1/2	15 1/2	16 3/8	800	11 1/2 Jan	17 May								
Midland Oil Corp \$1 conv preferred	50c	21 1/2	21 1/2	21 1/2	1,400	19 1/2 Jan	23 1/2 Feb								
Mid-West Abrasive	5	21 1/2	21	22 1/2	1,000	14 1/4 Jan	24 1/4 Apr								
Midwest Investment Co.	2.50	21 1/2	21	22 1/2	1,000	14 1/4 Jan	24 1/4 Apr								
Mill Factors Corp.	1	7 1/2	7 1/2	8 1/4	1,300	5 1/2 Jan	9 1/2 May								
Miller Wohl Co common	50c	102 1/2	102 1/2	102 1/2	50	99 Jan	103 May								
4 1/2% convertible preferred	50	102 1/2	102 1/2	102 1/2	50	99 Jan	103 May								
Mining Corp of Canada	100	25 1/2	25 1/2	25 3/4	300	25 May	28 1/2 Jan								
Minnesota Pwr & Light 5% pfd	100	7	6 7/8	7 1/8	400	5 Jan	8 1/4 May								
Mirro Aluminum Company	10c	7 1/2	7 1/2	8	10,200	3 1/2 Jan	8 1/4 May								
Missouri-Kansas-Texas RR 'ctfs'	1	1 1/2	1 1/2	1 3/8	59,000	1 1/2 Jan	1 1/2 May								
Mohawk Airlines Inc.	1	40 1/2	39 3/4	41 1/4	7,700	36 1/4 Jan	45 1/2 Apr								
Molybdenite Corp (Can) Ltd.	1	26	26	27 1/2	2,200	23 Jan	29 1/2 Apr								
Molybdenum Corp of America	1	26	26	27 1/2	2,200	23 Jan	29 1/2 Apr								
Warrants	1	82 3/4	82 3/4	89 1/2	89 1/2	89 1/2 Jan	99 May								
Monogram Precision Industries	1	91	91	99	99	99 Jan	99 May								

AMERICAN STOCK EXCHANGE (Range for Week Ended June 2)

Table with columns for Stocks (American Stock Exchange), Bonds (American Stock Exchange), and Foreign Governments and Municipalities. Includes sub-sections V, W, and Z.

Foreign Governments and Municipalities

Table listing foreign governments and municipalities with columns for interest, last sale price, week's range, and range since Jan 1.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended June 2)

Table with columns for Bonds (New York Stock Exchange) and Bonds (New York Stock Exchange). Includes sub-sections V and W.

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66 3/4	18 3/4	31 1/2	31 1/2	75	27 1/2	Jan 34 1/2 May
American Motors Corp	1.66 3/4	18 3/4	18 1/4	18 3/4	507	16 1/2	Feb 21 1/2 Mar
American Tel & Tel	33 1/4	122 3/4	121 1/4	123 3/4	3,369	102 3/4	Jan 130 1/4 Apr
Anaconda Company	50	---	61	63 3/4	116	44	Jan 65 1/4 May
Boston Edison Co	25	73 3/4	73 3/4	76	592	67	Jan 76 1/2 Mar
Boston Garden Arena	---	---	6 1/2	6 1/2	200	6 1/2	Jun 9 Apr
Boston Personal Property Trust	---	---	63	63 3/4	150	50 1/2	Feb 63 3/4 May
Calumet & Hecla Inc	5	---	20 3/4	20 3/4	31	14 3/4	Feb 25 May
Cities Service Co	10	---	55 1/2	55 3/4	54	49 1/2	Mar 58 1/4 May
Copper Range Co	5	---	20 1/4	21 1/4	148	13 3/4	Jan 22 1/2 May
Eastern Mass Street Railway Co	---	---	---	---	---	---	---
Common	100	---	50c	50c	10	3	Apr 1 1/4 Apr
6% cum 1st preferred "A"	100	---	45 1/2	45 1/2	6	40	Feb 48 Apr
5% cum adjustment	100	---	17	17	10	10 1/2	Feb 18 1/2 May
First National Stores Inc	5	---	58	58 1/4	320	49 1/4	Jan 67 1/4 Apr
Ford Motor Co	---	---	84 1/2	85 1/2	836	63 3/4	Jan 90 3/4 May
General Electric Co	5	66	64	66 1/2	1,659	60 3/4	May 74 Jan
Gillette Co	1	---	118 3/4	119 3/4	89	87 3/4	May 119 3/4 May
Island Creek Coal Co common	50c	---	28 1/4	28 3/4	75	22 1/2	Jan 30 3/4 May
Kennecott Copper Corp	---	---	88 1/2	88 3/4	125	73 3/4	Jan 93 3/4 May
Lone Star Cement Corp	4	---	24 1/4	24 1/4	20	22 1/2	Jan 27 3/4 Feb
Narragansett Racing Association	1	---	12	12	100	11 1/2	Jan 14 3/4 Feb
National Service Companies	1	---	9c	11c	2,050	5c	Feb 11c Jun
New England Electric System	20	24 3/4	24	24 3/4	511	21 3/4	Jan 25 May
New England Tel & Tel Co	100	49	48 3/4	49 3/4	428	40	Jan 57 1/4 Apr
Northern Railroad (N H)	100	---	71	71	2	71	Jan 74 Mar
Olin Mathieson Chemical	5	---	46 1/2	46 3/4	121	40	Jan 48 Apr
Pennsylvania RR	10	14 3/4	14 1/2	15	323	11 1/4	Jan 16 Mar
Reeco Folding Machine Co	2	---	2 3/4	3	55	1 1/2	Mar 3 Jan
Rexall Drug & Chemical Co	2.50	---	53 3/4	54 1/2	54	43 3/4	Jan 59 Apr
Shawmut Association	---	---	34 3/4	35 1/4	367	29 1/2	Jan 35 3/4 May
Stop & Shop Inc	1	---	51	51 1/2	346	34 3/4	Jan 65 1/2 Apr
Torrington Co	---	---	51 1/2	54	320	37 3/4	Jan 54 Jun
United Fruit Co	---	22 1/2	22	23 1/2	1,114	17 1/4	Jan 24 3/4 Mar
United Shoe Machinery Corp com	25	73	68 1/4	73	120	54 3/4	Jan 76 Mar
U S Rubber Co	---	---	58 1/2	59 1/4	31	46 3/4	Jan 59 1/2 May
Vermont & Mass Railroad Co	100	---	70 1/2	71	35	70 1/2	Jun 76 1/2 Feb
Westinghouse Electric Corp	6.25	43 3/4	42	43 3/4	332	39 3/4	May 49 3/4 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Carey Manufacturing	10	29 3/4	29 3/4	29 3/4	24	27	Jan 35 3/4 Mar
Champion Paper common	---	31 3/4	31 3/4	31 3/4	104	27 1/4	Jan 34 3/4 Apr
Cincinnati Gas common	8.50	44 1/2	43 3/4	44 3/4	129	37 3/4	Jan 45 1/4 May
4% preferred	100	85 1/2	85 1/2	86 1/2	30	82	Jan 87 3/4 Mar
Cincinnati Telephone	50	110 3/4	108 3/4	110 3/4	370	97 3/4	Jan 112 1/2 Apr
Cincinnati Transit	12 1/2	---	8	8	172	7 1/2	Mar 8 1/4 Feb
Diamond National	1	---	47	47 3/4	40	36 3/4	Jan 47 3/4 May
Eagle Picher	5	---	26 1/2	26 3/4	22	22 1/2	Jan 27 Mar
Gibson Cards	5	---	33 3/4	34 3/4	55	20	Jan 34 3/4 Jun
Kroger	30	29 3/4	29 3/4	30 3/4	2,185	29 3/4	May 34 1/4 Apr
Procter & Gamble new common	---	78 1/4	77 1/4	79 1/4	695	73 3/4	Mar 92 3/4 Apr
8% preferred	100	177	177	177	10	175	May 178 Jun
Rapid-American	1	---	34 3/4	34 3/4	165	23 3/4	Jan 37 3/4 May
Unlisted Stocks							
Allied Stores	---	57 3/4	57 3/4	57 3/4	9	44 3/4	Jan 59 3/4 Apr
Allis-Chalmers	10	27 3/4	27 3/4	28	150	23 3/4	Feb 29 1/4 May
American Airlines	---	41 1/4	41 1/4	41 3/4	40	21	Apr 26 3/4 May
American Can	12.50	47 3/4	47 3/4	49 1/4	35	34 3/4	Feb 43 Apr
American Cyanamid	---	47 3/4	47 3/4	49 1/4	123	43 3/4	Feb 49 3/4 Mar
American Motors	1.66 3/4	---	18 1/4	18 3/4	195	16 3/4	Feb 21 1/4 Mar
American Tel & Tel Co	33 1/4	122 3/4	121 3/4	123 1/4	285	103 3/4	Jan 130 3/4 Apr
American Tobacco	12 1/2	---	80 1/4	80 1/4	50	65	Jan 82 May
Anaconda	50	59 1/2	59	59 1/2	54	44 1/4	Jan 63 3/4 May
Armco Steel	---	---	76 3/4	76 3/4	2	67 1/2	Jan 76 3/4 Jun
Ashland Oil	10	---	28 1/4	28 1/4	80	22	Jan 28 3/4 May
Avco Corp	3	---	19 1/4	19 1/4	30	13 3/4	Jan 21 1/4 Mar
Bethlehem Steel	8	46 3/4	46 3/4	47 3/4	143	40	Jan 49 3/4 Apr
Boeing Co	5	---	48	48	20	37 3/4	Jan 48 Jun
Brunswick Corp	---	56 3/4	56 3/4	58 1/4	178	43 3/4	Jan 75 Mar
Burlington Industries	1	---	18 1/2	18 3/4	75	17	Jan 21 1/2 Mar
Chesapeake & Ohio	25	62 3/4	62 3/4	62 3/4	106	59 3/4	Jan 67 1/4 Jan
Chrysler Corp	25	42 3/4	42 3/4	43	90	38	Jan 46 3/4 Apr
Cities Service	10	---	55 1/2	56 1/4	99	51 1/4	Jan 58 1/4 May
Colgate-Palmolive	1	45 3/4	43 3/4	45 3/4	110	31 3/4	Jan 45 3/4 Jun
Columbia Gas	10	26 1/2	25 3/4	26 1/4	270	23 1/4	Jan 27 1/4 Apr
Columbus & So Ohio Elec	1	63 3/4	63 3/4	63 3/4	26	51	Jan 64 1/2 May
Corn Products new	1	56 1/4	52 1/2	57 1/4	190	46 1/4	May 57 1/4 Jun
Dayton Power & Light old	7	71 3/4	71 1/4	71 1/4	21	55 1/4	Apr 75 3/4 Apr
New common wi	7	---	24 1/2	24 1/2	10	23 1/4	May 25 3/4 Apr
Detroit Steel	1	---	19 1/2	19 1/2	10	15	Jan 20 Apr
Dow Chemical	5	79 3/4	79 3/4	80 1/4	79	70 3/4	Apr 80 1/4 May
Du Pont	5	209 3/4	209 3/4	211	126	185 3/4	Jan 228 3/4 May
Eastman Kodak	10	105 1/4	105 1/4	110 1/4	116	104	Feb 119 3/4 Mar
Federated Dept Stores	1.25	---	46 1/4	46 1/4	3	35 3/4	Jan 49 1/4 May
Ford Motor	5	85	84 1/4	85	25	63 3/4	Jan 90 3/4 May
General Dynamics	1	---	36 3/4	36 3/4	70	36 3/4	Apr 45 1/4 Feb
General Electric	5	66 1/4	64 1/4	66 1/2	109	60 3/4	May 73 3/4 Jan
General Motors	1 1/2	45 1/4	44 3/4	45 1/4	638	40 3/4	Feb 49 3/4 May
General Telephone	3.33 1/2	27	26 3/4	27 1/4	133	26 1/2	Jan 32 1/4 Apr
Goodyear	---	---	42	42	50	34 3/4	Feb 42 1/2 May
Greyhound Corp	3	---	26 1/4	26 1/4	85	20 1/4	Jan 26 1/2 May
International Tel & Tel	---	58 1/4	58 1/4	58 1/4	9	46 1/4	Jan 59 3/4 Mar
Martin Co	---	---	38 1/4	38 1/4	10	30 3/4	Jan 39 3/4 May
McGraw Edison	1	---	37 3/4	37 3/4	35	30 3/4	Jan 40 3/4 Apr
Mead Corp	5	44 1/2	44	44 1/2	175	36 3/4	Jan 44 1/4 Mar
Minnesota Mining	---	---	81 1/4	81 3/4	39	70 3/4	Jan 86 3/4 Apr
Monsanto Chemical	2	---	50 3/4	50 3/4	60	44 1/4	Jan 50 3/4 Feb
Montgomery Ward	---	28 3/4	28 3/4	29	130	28	Jan 34 3/4 Mar
National Cash Register	5	98 1/4	98 1/4	98 1/4	11	61 3/4	Jan 104 1/4 May
National Distillers	5	---	28 3/4	28 3/4	3	25 3/4	Jan 30 1/4 May
National Lead	5	---	93 1/4	93 1/4	10	85 1/4	Jan 95 1/4 Feb
North American Aviation	1	---	48 3/4	48 3/4	30	42 3/4	Apr 52 3/4 Mar
Pennsylvania RR	10	---	14 1/2	14 1/2	25	12 1/2	Jan 16 3/4 Mar
Pepsi-Cola	33 1/2c	53 3/4	53 3/4	53 3/4	32	47 1/4	Jan 56 Apr
Pure Oil	5	---	36 3/4	36 3/4	20	34 3/4	Jan 38 1/2 Apr

For footnotes, see page 44

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Radio Corp of America	---	---	62 1/2	62 1/2	51	49 3/4	Jan 65 3/4 May
Schenley Industries	1.40	---	32 1/4	32 1/4	5	22	Jan 34 1/2 May
Sears Roebuck	3	---	64 3/4	64 3/4	20	54 1/4	Jan 64 3/4 Jun
Sinclair Oil	5	---	42 1/4	42 1/4	10	39 1/4	Jan 45 Feb
Sperry Rand	50c	30 3/4	29 3/4	31 1/4	139	20 3/4	Jan 34 3/4 May
Standard Brands	---	---	60 1/4	60 3/4	92	53 1/4	Jan 64 3/4 May
Standard Oil (N J)	---	---	46 1/4	45 3/4	727	40 3/4	Jan 50 Apr
Standard Oil (Ohio)	---	55 3/4	55 3/4	56 1/4	127	54	Jan 59 1/2 Feb
Studebaker-Packard	---	---	7 3/4	8	100	7 1/4	Jan 9 3/4 Mar
Sunray Oil	---	28 1/4	28 1/4	28 1/4	20	25 1/2	Feb 28 1/2 May
Texaco	---	---	108 1/4	108 1/4	60	83 1/2	Jan 108 1/4 May
Union Carbide	---	---	141	141 3/4	25	116 3/4	Jan 144 1/4 May
U S Shoe	---	---	46 3/4	48 1/4	132	35 3/4	Mar 48 3/4 Jun
U S Steel	1.66 3/4	89 3/4	89 3/4	89 3/4	65	76 1/2	Jan 90 3/4 May
Western Union	2 1/2	---	43 3/4	45	35	42 3/4	Feb 55 3/4 Apr
Westinghouse Electric	---	42 3/4	42 3/4	42 3/4	3	39 3/4	May 49 3/4 Feb
Woolworth (F W)	10	---	80 1/4	81	30	67 3/4	Jan 81 May
BONDS							
Cincinnati Transit 4 1/2s	1998	65	65	66	\$1,500	63 1/2	Feb 66 1/2 Feb

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	---	19 3/4	19 3/4	19 3/4	595	15 3/4	Jan 21 1/4 Apr
Allen Electric	---	7 1/2	6 3/4	7 1/2	1,330	3 3/4	Jan 8 1/4 Apr
Briggs Manufacturing	---	9 3/4	7 3/4	9 3/4	1,557	6 3/4	Jan 9 3/4 Jun
Buell Die & Machine	---	---	3 3/4	3 3/4	200	1 1/4	Jan 4 1/4 May
Burroughs Corporation	---	---	32 1/4	32 1/4	350	27 3/4	Jan 38 Mar
Chrysler Corporation	25	42 3/4	42 3/4	42 3/4	596	38 3/4	Jan 47 3/4 Apr
Consolidated Paper	10	13					

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

STOCKS					STOCKS										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Brunswick Corp	---	56 1/2	58 1/4	8,700	44	Jan 74 1/4	Mar	Meyer Blanke Co	---	12 1/2	12 1/2	382	12 1/2	May 17	
Budd Company	5	15 1/2	15 1/2	100	13 1/4	Jan 17 1/2	Jan	Mickelberry's Food Products	---	18 1/4	18 1/4	50	16	Jan 19 1/4	
Burlington Industries (Un)	1	18 1/2	18 3/4	600	16 1/2	Jan 21 1/2	Mar	Minneapolis Brewing Co	1	14 1/2	15 1/2	600	11 1/2	Jan 19 1/4	
Burroughs Corp (Un)	5	31 3/4	32 1/2	800	27 1/2	Jan 38	Mar	Minnesota Min & Mfg (Un)	---	81	83	2,400	70 1/2	Jan 89 1/2	
Burton-Dixie Corp	12.50	26 1/2	26 1/2	100	23	Mar 26 1/2	May	Mississippi River Fuel	10	42	42	600	34 1/2	Jan 42	
Calumet & Hecla Inc	5	21 1/2	21 1/2	600	14	Jan 21 1/2	Jun	Modine Manufacturing Co	---	31 1/2	32 1/2	650	21 1/2	Jan 32 1/2	
Canadian Export Gas Ltd	30c	1 1/8	1 1/8	2,300	1 1/8	Feb 2 1/2	May	Monsanto Chemical (Un)	1	51 1/2	51 1/2	1,700	44 1/2	Jan 51 1/2	
Canadian Pacific (Un)	25	26 1/2	26 1/2	200	21 1/2	Jan 26 1/2	May	Montgomery Ward & Co	---	28 1/2	29 1/4	2,500	28	Jan 34 1/2	
Carrier Corp common	10	46	48 3/8	400	33 1/2	Jan 48 1/2	May	Morris (Philip) & Co (Un)	5	100	100 1/2	200	79 1/2	Jan 100 1/2	
Celanese Corp of America (Un)	50c	37 1/2	38	1,100	22 1/2	Jan 38 1/2	Apr	Mount Vernon (The) Co common	1	---	3 1/4	200	1 1/2	Mar 7 1/2	
Centlivre Brewing Corp	50c	16 1/2	16 3/4	700	12 1/2	Jan 18 1/4	May	50c convertible preferred	5	---	1 1/2	200	1 1/2	Jan 2 1/2	
Central & South West Corp	2.50	43	43	400	38 1/2	Jan 46	May	Muter Company	50c	10 1/2	10 1/2	100	6 1/4	Jan 11 1/4	
Champlin Oil & Refining	---	60	60	100	53	Jan 60	May	National Cash Register (Un)	5	---	99 1/4	300	62 1/2	Jan 101 1/4	
53 convertible preferred	---	60	60	100	53	Jan 60	May	National Distillers Product (Un)	5	28 3/8	28 3/8	300	25 1/2	Jan 30 3/4	
Chesapeake & Ohio Ry (Un)	25	62	63 1/4	500	60	Jan 67 3/4	Jan	National Gypsum Co	1	---	58 1/2	200	54 1/2	May 62 1/2	
Chicago Milw St Paul & Pacific	---	15	15 1/4	400	13 1/2	Jan 18 1/2	Feb	National Lead Co (Un)	5	---	92 1/2	200	85	Jan 94 1/4	
Chicago & Northwestern Ry	---	29	29	400	25 1/4	Jan 37 1/2	Feb	New York Central RR	---	18 1/2	18 1/2	300	16	Jan 22	
5% series A preferred	100	22 1/4	22 1/4	100	21 1/2	Jan 25 1/4	Mar	North American Aviation	1	---	49 1/4	200	42 1/2	Apr 52 1/2	
Chicago Rock Island & Pacific Ry Co	---	9 1/4	10	400	8 1/2	Mar 11 1/4	Mar	North American Car Corp	5	---	64 1/2	100	45 1/2	Jan 64 1/2	
Chicago South Shore & So Bend	12.50	42 1/2	43 1/2	800	37 1/2	Jan 48	Apr	Northern Illinois Gas Co	5	57	57 1/2	3,900	41 1/2	Feb 60 1/4	
Chrysler Corp	25	54 1/2	55 1/2	300	49 1/4	Mar 58 1/2	May	Northern Indiana Public Service Co	---	39	38 1/2	4,800	34 1/2	Jan 43 1/4	
Cities Service Co	10	29 1/2	29 1/2	300	29 1/2	Jun 30 1/2	May	Northern Natural Gas Co	10	---	40	200	30 1/2	Jan 42	
City Products Corp	---	89 1/4	91	150	84	Jan 94	May	Northern Pacific Ry	5	44 1/2	44 1/2	100	42 1/2	Apr 50	
Cleveland-Cliffs Iron 4 1/2% pfd	100	10 1/2	10 7/8	100	10 1/2	Feb 12 1/2	Jan	Northern States Power Co	---	---	31 1/4	400	27 1/2	Jan 32 1/2	
Coleman Co Inc	5	21 1/2	21 1/2	100	14 1/2	Jan 22 1/2	May	(Minnesota) (Un)	5	---	43 1/4	4 1/2	2,500	32	Jan 44 1/2
Colorado Fuel & Iron Corp	---	26 1/4	26 1/4	1,300	20 1/4	May 27	Apr	Northwest Bancorporation	3.33	44	44 1/2	2,500	400	32	Jan 44 1/2
Columbia Gas System (Un)	10	83 1/4	84 1/4	1,400	68 1/2	Jan 86	May	Oak Manufacturing Co	1	18 3/4	18 3/4	3,100	15 1/2	Jan 25 1/2	
Commonwealth Edison common	25	38	38 1/2	150	38	May 44 1/4	Feb	Ohio Edison Co	15	---	38 1/2	800	36 1/4	Mar 39 1/2	
Consolidated Foods (Un)	1.33 1/2	54 1/2	54 1/2	200	50 1/2	Jan 60	Apr	Ohio Oil Co (Un)	---	43 1/4	43 1/4	900	34 1/2	May 43 1/4	
Consol Natural Gas	10	71 1/2	71 1/4	200	62 1/2	Jan 72 1/4	May	Olin-Mathieson Chemical Corp	5	45 1/2	45 1/2	2,400	40	Feb 48	
Consumers Power Co	---	27 1/2	28 3/8	3,400	23 1/4	Jan 29 1/4	Feb	Pacific Gas & Electric	25	---	79 1/2	80 1/4	200	75	Jan 84
Container Corp of America	5	41	43	1,700	35	Jan 44	May	Pan American World Airways (Un)	1	---	20 1/2	21	200	17 1/2	Jan 21 1/4
Continental Can Co	10	59	59 1/2	700	55	Jan 66 1/2	Apr	Parke-Davis & Co	---	39 1/2	39 1/2	2,900	36 1/4	Jan 44 1/2	
Continental Insurance Co	5	11	11	300	7 1/2	Jan 11 1/2	May	Peabody Coal Co common	5	---	26 1/2	26 1/2	4,200	19 1/2	Jan 27
Continental Motors Corp	1	34 1/2	34 1/2	100	25	Jan 34 1/2	Feb	Pennsylvania RR	50	---	14 1/4	15	800	11 1/2	Jan 16 1/2
Controls Co of America	5	51 1/2	56 1/2	1,000	40	May 56 1/2	Jun	Peoples Gas Light & Coke	25	79 1/4	79 1/4	1,100	62 1/2	Jan 83 1/2	
Corn Products Co	1	44 1/4	44 1/4	100	38 1/2	Jan 49	Mar	Pepsi-Cola Co	33 1/2 c	54	54	100	47 1/2	Jan 55 1/4	
Crowell-Collier Publishing	1	25 1/2	26	200	17 1/2	Jan 26 1/4	May	Pfizer (Charles) & Co (Un)	33 1/2 c	41 1/2	41 1/2	1,200	31	Jan 42 1/2	
Crucible Steel Co of Amer (Un)	12.50	19 1/4	19 1/4	1,600	15 1/2	Jan 21 1/4	Mar	Phelps Dodge Corp (Un)	12.50	59	59 1/2	400	46 1/2	Jan 64 1/2	
Curtiss-Wright Corp (Un)	1	46 1/4	46 1/4	100	38 1/2	Jan 46 1/4	Jun	Philo Corp (Un)	3	24 1/2	24 1/2	1,200	18	Jan 25 1/2	
Diamond National Corp	1	28 1/2	28 1/2	400	23 1/4	Feb 28 1/2	Apr	Phillips Petroleum Co (Un)	---	59	59 1/2	2,500	53 1/4	Jan 60 1/4	
Dodge Manufacturing Co	5	80 1/4	80 1/2	1,500	71	May 80 1/2	May	Potter Co (The)	1	16 1/2	16 1/2	200	10	Feb 21	
Dow Chemical Co	5	210	209 1/4	210	186	Jan 216	May	Public Service Co of Indiana	---	57 1/2	57 1/2	100	48 1/2	Jan 59 1/2	
Du Pont (E I) de Nemours (Un)	5	26 3/4	28	800	23 1/2	Jan 32 1/2	May	Pullman Company (Un)	---	40 1/4	40 1/2	200	33 1/2	Feb 40 1/2	
Eastern Air Lines Inc	1	105 3/8	110 1/4	1,400	104 1/2	Feb 119 1/4	Apr	Pure Oil Co (Un)	5	---	36 1/2	37	2,200	33 1/2	Jan 38 1/2
Eastman Kodak Co (Un)	10	26 1/2	27 1/4	2,500	26 1/2	Jun 30 1/2	Jan	Quaker Oats Co	5	---	69 1/4	69 1/4	500	57 1/2	Feb 70
El Paso Natural Gas	3	15	15	300	12 1/2	Jan 16 1/2	May	Radio Corp of America (Un)	---	62 1/2	62 1/2	200	50	Jan 65 1/2	
Elgin National Watch	2	84 1/4	84 1/4	100	53	Jan 84 1/4	May	Raytheon Company	5	---	39 1/4	39 1/4	200	35 1/2	Mar 42 1/2
Emerson Electric Mfg	5	16	16	78	11 1/2	Jan 16	May	Republic Steel Corp (Un)	10	65 1/4	65	500	56	Jan 65 1/2	
Emerson Radio & Phonograph (Un)	5	10 1/2	10 1/2	500	7 1/2	Jan 14 1/4	Apr	Revlon Inc new common	1	---	68 1/4	69 3/4	250	68 1/4	Jun 140 1/2
Fairbanks Whitney Corp common	1	182	182	100	130 1/2	Jan 187	Apr	Rexall Drug & Chem (Un)	2.50	---	53 1/2	53 1/2	100	44 1/2	Jan 59 1/2
Fairchild Camera & Instrument Corp	1	43	43	400	34	Jan 44	May	Reynolds Metals Co	---	x55 1/4	54	x55 1/4	600	41 1/2	Jan 55 1/4
Firestone Tire & Rubber (Un)	5	47 1/2	48 1/2	800	35	Jan 49	May	Reynolds (R J) Tobacco	5	118 1/2	118 1/2	400	93 1/2	Jan 120	
First Wisconsin Bankshares	5	7 1/2	7 1/2	100	7 1/2	May 10	Feb	Richman Brothers Co	---	33 1/2	33 1/2	750	29	Jan 34 1/2	
Flour Mills of America Inc	5	85 3/4	85 3/4	1,600	63 1/2	Jan 90 1/2	May	Rickwell Standard Corp	5	---	33 1/2	33 1/2	100	28 1/2	Jan 34 1/2
Ford Motor Co	1	13 1/2	13 1/2	200	12 1/2	Apr 14 1/2	Feb	Royal Dutch Petroleum Co	20 g	---	34 1/2	35	400	33 1/2	Jan 43 1/4
Foremost Dairies Inc	2	24 1/2	25 1/2	700	20	Jan 26 1/2	May	St Louis National Stockyards	---	51	51	100	48 1/4	Jan 52	
Fruheuf Trailer Co	1	9 1/4	9 1/4	100	8 1/2	Jan 10 1/2	May	St Louis Public Service class A	13	---	9 1/2	9 1/2	100	9 1/2	Apr 10 1/2
F W D Corporation	10	76 3/4	77 1/4	400	75	May 86 1/4	Feb	St Regis Paper Co	5	---	37 1/2	37 1/2	100	34 1/2	Jan 39 1/2
General American Transportation	1.25	3 1/2	3 1/2	1,300	2 1/2	Jan 3 1/2	Apr	Sangamo Electric Co	5	---	19 1/4	19 1/2	300	14 1/2	Feb 21 1/2
General Box Corp	5	18 1/2	18 1/2	100	15	Feb 18 1/2	Mar	Schenley Industries (Un)	1.40	---	32	33 1/2	600	22 1/2	Jan 33 1/4
General Candy Corp	2	6 1/2	7	200	5 1/2	Feb 5 1/2	Mar	Sears Roebuck & Co	3	65 1/2	64 1/2	3,900	54 1/2	Feb 65 1/2	
General Contract Finance	2	36 1/4	37	1,500	36 1/4	Jun 45 1/2	Jan	Serve Inc	1	---	16 1/4	16 1/4	100	12 1/2	Jan 20 1/2
General Dynamics	5	65 1/2	64 1/2	4,100	60 1/2	May 75 1/2	Apr	Sheaffer (W A) Pen Co class A	1	9 1/2	9 1/2	400	8	Jan 9 1/2	
General Electric Co	3	34 1/4	33 1/4	700	31 1/4	Apr 36 1/2	Feb	Class B	1	9 1/2	9 1/2	900	8 1/2	Jan 9 1/2	
General Mills Inc	3	44 1/2	45 1/2	9,900	40 1/2	Jan 49 1/2	May	Shell Oil Co	1	---	42 1/2	42 1/2	100	38 1/2	Feb 46 1/2
General Motors Corp	1.66 3/4	36 1/4	36 1/4	100	34 1/4	Apr 42	Feb	Soclair Oil Corp	5	41 1/2	41 1/2	700	38 1/2	Jan 45 1/2	
General Portland Cement	1	27 1/2	27 1/2	4,200	26 1/2	Jan 27 1/2	Apr	Socny Mobile Oil (Un)	15	47 1/2	47 1/2	1,400	38 1/2	Jan 48 1/2	
General Public Utilities	2.50	77	76 1/2	100	56	Jan 77 1/2	Jun	Southern Co (Un)	5	---	56 1/2	56 1/2	600	48	Jan 59
Gen Tele & Electronics Corp	3.33 1/4	35	35	500	31 1/2	Mar 35	Jun	Southern Pacific Co (Un)	---	30 1/2	30 1/2	800	20 1/2	Jan 25	
General Tire and Rubber	83 1/2 c	117 1/2	119 1/4	300	89 1/4	Jan 120	May	Sperry Rand Corp (Un)	50c	---	51 1/2	52 1/2	1,000	43 1/2	Feb 64 1/2
Genesco Inc	1	15 1/4	15 1/4	300	13 1/4	Feb 17 1/2	May	Spielgel Inc	---	39 1/4	39 1/4	100	29 1/2	Jan 42	
Gillette (The) Co	1	41 1/2	41 1/2	3,500	33 1/2	Jan 42 1/2	May	Standard Brands Inc (Un)	---	---	60 1/4	60 1/4	400		

OUT-OF-TOWN MARKETS (Range for Week Ended June 2)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeco Corp	10c	69c	61c	71c	42,400	47c	Feb 96c
Amer Cement Corp pfd (Un)	25	24 1/2	24 1/2	24 3/4	200	21 3/4	Jan 25 1/2
American Factors Ltd (Un)	10	13 1/2	12	13 3/4	100	29 3/4	Jan 38 1/2
Bishop Oil Co	2	13 1/2	12	13 3/4	3,300	7 3/4	Jan 15 1/2
Black Mammoth Consolidated Min	5c	16c	15c	16c	47,000	9c	Feb 21c
Bolsa Chica Oil Corp	1	3 3/4	3 3/4	4	500	3	Feb 4 1/2
Broadway-Hale Stores Inc	5	5	3 3/4	3 3/4	1,000	31 3/4	Feb 43 1/2
Buttes Gas & Oil	5	5	5	5 1/2	28,900	1 5/8	Jan 6 1/8
California Ink Co	5.50	28 1/4	27 1/2	29	1,050	20 1/2	Jan 31
Castle & Cooke Inc	10	52	51 3/4	52 1/4	4,500	48	May 52 1/4
Dominguez Oil Fields Co (Un)	4	22 1/2	22 1/2	22 3/4	1,000	21	May 37
Electrical Products Corp	4	4	24 3/4	25	700	15	Jan 26
Emporium Capwell Co	10	40	40	40 1/2	1,000	34	Jan 42 1/2
Exeter Oil Co Ltd class A	1	75c	74c	75c	8,300	32c	Jan 1.90
Fridden Inc	1	64 1/2	61 1/2	66	11,300	40 1/2	Feb 72
General Exploration Co of California	1	16 1/2	13 3/4	16 3/4	14,800	8 1/2	Jan 16 3/4
Gladden Products Corp	1	2.65	2.65	2.90	2,400	2.05	Mar 2.90
Good Humor Co of California	10c	1.95	1.85	1.95	21,400	65c	Jan 2.85
Holly Oil Co	1	2.15	2.15	2.15	200	1.90	Jan 2.35
Idaho Maryland Mines Corp (Un)	50c	2.80	2.65	2.85	41,200	1.60	Feb 3 3/4
Imperial Western	10c	46c	41c	46c	15,000	38c	Feb 61c
Jade Oil	50c	2.45	2.30	2.45	2,100	1.20	Jan 3 1/2
Leslie Salt Company	10	68	68	68	100	48 3/4	Jan 76 1/2
M J M & M Oil Co (Un)	10c	63c	63c	72c	47,000	25c	Jan 80c
Matson Navigation Co (Un)	10c	28	28	28 1/2	300	27	May 41
McBryde Sugar Co (Un)	5	10	9 1/2	10	300	6 1/2	Jan 10
Meier & Frank Co Inc	10	15 1/2	15 1/2	16 1/2	1,000	14 1/2	Mar 17 3/4
Merchants Petroleum Co	25c	1.95	1.90	2.00	3,000	1.10	Jan 2.20
Monolith Port Cement pfd (Un)	10	12 1/4	12 1/4	13	200	12	Mar 13
Nordon Corp Ltd	1	69c	66c	72c	25,800	20c	Jan 1.00
Norris Oil Co	1	1.50	1.50	1.55	1,700	1.05	Jan 1.75
Pacific Industries Inc	2	14 3/4	14 3/4	15 1/2	800	6 1/2	Jan 16 1/2
Pacific Oil & Gas Development	33 1/2	2.25	2.25	2.30	1,500	1.50	Jan 2.60
Pepsi-Cola United Bottlers	1	7	6 3/4	7 1/4	4,700	6	Jan 8 1/2
Prince Consolidated Mining Co	10c	14c	14c	17c	29,000	5c	May 30c
Reserve Oil & Gas Co	1	14	13 1/2	14	2,500	11 1/4	Apr 15 1/4
Rhodes Western	25c	18 3/8	18	18 1/2	2,100	18	May 20 1/4
Rice Ranch Oil Co	1	1.60	1.60	1.60	400	1.25	Jan 1.80
Southern Cal Gas Co pfd series A	25	31	31	31	400	29 1/2	Jan 32
6% preferred	25	31 1/4	31 1/4	31 1/4	100	30	Jan 31 1/2
Trico Oil & Gas Co	50c	3 1/4	3 1/4	3 1/4	700	2 3/4	Jan 3 3/4
Union Sugar common	5	16 3/4	16 3/4	16 1/2	500	14 1/2	Jan 17 3/4
Victor Equipment Co	1	29 3/4	28 1/2	29 3/4	300	25 1/2	Jan 33
Westates Petroleum common	1	1.45	1.45	1.50	3,600	1.00	Jan 1.85
Preferred (Un)	10	48	45	58	350	32	Jan 48
West Coast Life Insurance (Un)	5	48	45	58	350	32	Jan 48
Williston Basin Oil Exploration	10c	16c	16c	18c	7,000	8c	Jan 21c

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Harbison Walker Refractories	7 1/2	54 3/4	54 3/4	55 1/4	154	48	Jan 57 1/2
Horne (Joseph) Co new	*	24 3/4	24 3/4	24 3/4	60	23 1/4	May 25 1/4
Pittsburgh Brewing Co common	1	6 1/4	6	6 1/4	919	4 1/8	Jan 7 3/4
Pittsburgh Plate Glass	10	71 1/4	70 3/4	72	241	68	May 79 1/2
Plymouth Oil Corp	5	28 3/4	27 3/4	28 3/4	154	22 1/2	Jan 28 3/4
Rockwell-Standard Corp	5	33 3/4	33 3/4	33 3/4	200	27 1/2	Jan 35 3/4
Screw & Bolt Corp of America	1	8 3/4	8 3/4	9	20	5	Jan 9 3/4
United Engineering & Foundry Co	5	19 3/4	19 1/4	19 3/4	46	16	Jan 19 3/4
U S Glass & Chemical	1	2	2	2 1/4	700	90c	Feb 2 1/4
Westinghouse Air Brake	10	27 3/4	27 3/4	28 1/4	85	22 1/2	Jan 28 1/2
Westinghouse Elec Corp	6.25	43 3/4	42 1/4	43 1/4	326	39 3/4	May 50 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co:

Date	Stocks				Bonds				
	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
May 26	696.28	145.27	113.30	232.00	91.86	81.73	82.66	86.65	85.72
May 29	Extra Holiday				Extra Holiday				
May 31	Holiday				Holiday				
May 30	696.72	144.91	112.77	231.71	91.86	81.60	82.73	86.70	85.72
June 1	695.37	144.12	113.45	231.55	91.92	81.31	82.77	86.67	85.66

Averages are compiled daily by using the following divisors: Industrials, 3,165; Rails, 5,235; Utilities, 8,26; 65 stocks, 16,81.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date	
Mon. May 29	Holiday	High	128.57 Apr 4
Tues. May 30	Holiday	Low	106.57 Jan 3
Wed. May 31	124.69	Range for 1960	
Thurs. June 1	125.12	High	109.39 Jan 6
Fri. June 2	125.25	Low	95.55 Oct 26

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	1	85	82 3/4	85 1/4	630	76 1/2	Feb 86 1/2
American Tel & Tel	33 1/2	122 3/4	121 1/2	123 3/4	2,667	103 1/4	Jan 130 3/4
Arundel Corporation	1	38	38	38	460	34	Jan 39
Atlantic City Electric	4.33	46 3/4	46 3/4	48	390	35 1/2	Jan 48 1/2
Baldwin-Lima-Hamilton	5c	77 3/4	77 3/4	78 3/4	45	39 3/4	Jan 78 3/4
Baltimore Transit Co	12	16 1/2	16 1/2	14	140	12 1/2	Jan 16 1/2
Budd Company	5	15 1/2	15	15 1/2	625	8 3/4	Jan 10 1/4
Campbell Soup Co	1.80	108 1/2	107 3/4	110 1/4	118	13 3/4	May 17 1/4
Chrysler Corp	25	42 3/4	42 3/4	44	642	37 1/2	Jan 47 1/2
Curtis Publishing Co	1	14 3/4	14 1/2	14 3/4	427	8 1/2	Jan 16 3/4
D C Transit System	20c	13 1/8	13 1/8	13 1/8	100	9 1/2	Feb 13 1/2
Class A common	6.75	53 1/2	54 1/4	54 1/4	404	42	Jan 55 1/4
Delaware Power & Light	5	28 1/4	28	28 3/4	1,342	25 1/2	Jan 29 1/4
Duquesne Light	5	28 1/4	28	28 3/4	1,342	25 1/2	Jan 29 1/4
Finance Co of America at Balt	1	26	26 3/4	26 3/4	86	23 3/4	Feb 26 3/4
Class A non-voting	1	46 1/2	45 1/2	47 3/4	379	32 1/2	Jan 47 3/4
Food Fair Stores	5	85 3/4	84 1/2	85 3/4	1,056	63 3/4	Jan 90 3/4
Ford Motor Co	2	13	13	13 3/4	414	12 3/4	Apr 15
Foremost Dairies	1	24 3/4	24 3/4	25	71	17 3/4	Jan 26
General Acceptance Corp common	1	15 3/4	15 3/4	15 3/4	21	15 3/4	Jan 16 1/2
\$1 preferred	1.66 2/3	45 1/2	44 3/4	45 3/4	8,111	40 3/4	Jan 49 3/4
General Motors Corp	1	11	11	11	250	10	May 13
Homasote Co	1	28	28	28	50	26 1/2	Mar 28
Hudson Pulp & Paper	10c	32 3/4	32 3/4	33 3/4	425	25 3/4	Jan 42
\$1.41 2nd preferred	10	14	14	14	500	11 1/4	Jan 16 1/4
International Resistance	1	30 1/2	30 1/2	32 3/4	302	19 1/2	Jan 39 1/4
Lehigh Coal & Navigation	10	24	24	24 3/4	330	20 1/4	Feb 25 3/4
Mackie Vending Co class A	1	37 3/4	37 1/2	37 3/4	466	29 3/4	Feb 39 3/4
Madison Fund Inc	1	84	83 1/2	84 3/4	108	77 1/2	Jan 90 1/4
Martin (The) Co	16 3/4	34 3/4	34 3/4	35	70	26 1/2	Mar 35
Mergenthaler Linotype	25c	35 3/4	35 3/4	36	50	28 1/2	Jan 39
Pennsalt Chemicals Corp	3	34 3/4	34 3/4	34 3/4	200	27 1/4	Jan 34 3/4
Pennsylvania Gas & Water	1	30 1/2	30 1/2	31 1/2	1,975	26 3/4	Jan 31 3/4
Pennsylvania Power & Light	30 3/4	14 1/4	14 1/4	15	1,963	11 1/4	Jan 16 1/4
Pennsylvania RR	50	41 1/2	41 1/2	41 3/4	6	32 3/4	Jan 42
Peoples Drug Stores Inc	5	60	60	61 1/4	87	36 3/4	Jan 70 3/4
Perfect Photo Inc	20c	31 3/4	31 1/2	32	7,308	30 3/4	Apr 34 1/2
Phila Elec Co new common	10	9	9	9	331	9	May 11 3/4
Philadelphia Transportation Co	3	23 1/4	23 1/4	24 1/2	1,986	17 3/4	Jan 25 3/4
Philo Corp	10	43 1/2	43 1/2	44	390	33 3/4	Jan 46
Potomac Electric Power common	10	51 1/4	51 1/4	53 3/4	465	42 3/4	Jan 55 3/4
Public Service Electric & Gas com	10	10	10	10 1/2	140	8 3/4	Jan 11 3/4
Reading Co	50	113	112	113 1/2	429	85 1/4	Jan 115
Scott Paper Co	1	60	59 1/4	60 1/4	637	46	Jan 61
Smith Kline & French Lab	2.50	44	43 3/4	44 1/4	88	27 3/4	Jan 45 1/2
Southern Jersey Gas Co	10c	21 1/4	20 3/4	21 3/4	254	15 3/4	Jan 21 3/4
Southeastern Public Service	10	56 1/2	55 3/4	57	974	47 1/4	Jan 57 3/4
Sun Oil Co	5	64 1/2	64 1/2	68 3/4	378	64 1/2	Jan 82 1/4
Thompson Ramo-Wooldridge	1	8 1/4	8 1/4	8 3/4	230	7	Jan 8 3/4
United Corp	13.50	62 1/4	62 1/4	63 1/4	108	53 1/2	Jan 70
United Gas Improvement	1	69 1/2	69 1/2	70 1/4	260	62	Jan 74 1/4
Washington Gas Light common	1	69 1/2	69 1/2	70 1/4	260	62	Jan 74 1/4

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Blaw-Knox Co	10	26 1/4	26	26 3/4	63	32 3/4	Jan 45 1/2
Columbia Gas System	10	12 3/4	12	13 1/2	1,715	8 3/4	Jan 13 1/2
Duquesne Brewing Co of Pittsburgh	5	28	28	28 3/4	96	25 1/2	Jan 29 1/4
Duquesne Light Co	5	8.50	38 3/4	38 3/4	110	37 1/2	Jan 43 1/2
Equitable Gas Co	10	26 1/4	26	26 3/4	63	32 3/4	Jan 45 1/2

For footnotes, see page 44.

SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of 300 common stocks for the week ending May 26, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100		Percent Change	-1960 - 1961-	
	May 26, '61	May 19, '61		High	Low
Composite	134.2	136.3	-1.6	136.3	118.3
Manufacturing	127.3	128.8	-1.2	128.8	113.0
Durable Goods	130.2	132.1	-1.4	132.1	117.0
Non-Durable Goods	124.5	125.8	-1.0	125.8	109.2
Transportation	107.7	109.4	-1.6	109.4	97.8
Utility	116.8	117.0	-3.6	117.0	144.4
Trade, Finance and Service	155.4	153.3			

CANADIAN MARKETS (Range for Week Ended June 2)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	25	37 1/2	37 1/2	38 1/2	2,912	36 3/4	Apr 42 1/2	Mar 24
4 1/2% preferred	25	---	---	---	105	23 3/4	Mar 24	Jan 24
Acadia Atlantic Sugar new common	---	---	9	9 1/2	3,335	8 1/2	May 9 1/2	May 9 1/2
Class A	---	---	a22	a22	10	19 1/2	Jan 22	May 22
Agnew-Surpass Shoe	---	---	a22 1/4	a22 1/4	10	19 1/2	Jan 27	May 27
Algoma Steel	---	39 3/4	38 3/4	39 3/4	2,805	32 1/2	Feb 40 1/2	May 40 1/2
Aluminium Ltd	---	35 3/4	35 3/4	36 1/4	5,957	31 3/4	Jan 38 1/2	May 38 1/2
Aluminium Co of Canada 4% pfd	25	a21 1/4	a21 1/4	a21 1/4	45	21	Mar 22 1/2	Jan 22 1/2
4 1/2% preferred	50	---	46 3/4	47	660	45	Jan 47	Jan 47
Anglo Canadian Tel Co 4 1/2% pfd	50	---	43	43	66	40	Feb 44	Mar 44
\$2.90 preferred	50	54	53 1/2	54	260	50 1/2	Jan 55	May 55
Argus Corp Ltd common	---	---	38 1/2	38 1/2	78	33	Jan 40 1/2	May 40 1/2
Asbestos Corp	---	28 3/4	28 1/2	29 1/2	2,054	25 1/2	Mar 29 1/2	May 29 1/2
Atlas Steels Ltd	---	---	30 1/2	31 3/4	3,062	22	Jan 32 1/2	May 32 1/2
Bailey Selburn 5% preferred	25	---	19 1/2	19 1/2	1,750	18 1/2	Mar 19 1/2	Jan 19 1/2
5 1/4% preferred	25	---	a22 1/4	a22 1/4	50	20 3/4	Mar 23	Feb 23
Bank of Montreal	10	63 3/4	62 3/4	64	3,983	59 3/4	Jan 65 3/4	May 65 3/4
Bank of Nova Scotia	10	71	71	72 1/2	1,323	67 1/2	Jan 74 1/2	Apr 74 1/2
Banque Canadian National	10	61 1/4	61	61 3/4	2,735	54 1/2	Jan 61 3/4	Jun 61 3/4
Banque Provinciale (Canada)	---	40	40	40 1/2	553	38 1/4	Jan 42 3/4	Feb 42 3/4
Bathurst Power & Paper class A	---	---	44 1/4	45	400	41	Jan 45	Jan 45
Class B	---	---	27	27 1/4	202	25	May 34 3/4	Jan 34 3/4
Bell Telephone	25	53 3/4	52 3/4	54	13,844	47 3/4	Mar 54	May 54
Bowater Corp 5% preferred	50	48 1/2	48	49 1/4	355	46	Mar 49 1/4	Jun 49 1/4
5 1/2% preferred	50	---	a51	a51 1/2	60	50	Mar 52 1/2	Feb 52 1/2
Bowater Paper	51	8 3/4	8 3/4	8 3/4	1,270	7 1/4	Jan 9	May 9
Bowers Mersey 5 1/2% pfd	20	---	51	51 1/2	145	48	Jan 51 1/2	Jun 51 1/2
Brazilian Traction Light & Power	---	5 1/4	5 1/4	5 1/2	10,126	3.80	Jan 5 1/4	May 5 1/4
British American Bank Note Co	---	---	a52 1/2	a54	15	52	Jan 55	Apr 55
British American Oil	---	33 3/4	33 3/4	34 1/4	5,470	29 3/4	Jan 36	Apr 36
British Columbia Electric	---	---	90	90 1/2	74	90	Jan 92	Mar 92
4 3/4% C B preferred	100	---	48 1/2	49	180	47 1/2	May 50	Mar 50
5% preferred	50	---	40	40	50	40	May 44 1/2	Jan 44 1/2
4 1/4% preferred	50	---	12 3/4	12 3/4	360	12	Jan 14 1/4	Apr 14 1/4
British Columbia Forest Products	---	12 3/4	12 3/4	12 3/4	3,863	33 3/4	Apr 39	Feb 39
British Columbia Power	---	51 1/4	50 1/4	51 1/2	808	45 1/2	Mar 51 1/2	Jun 51 1/2
British Columbia Telephone	25	---	10 1/4	10 1/2	250	9 3/4	Jan 11 1/4	Jan 11 1/4
Brockville Chemical Ltd	---	14	14 1/4	14 3/4	123	15 1/2	Jan 15 1/2	Apr 15 1/2
Erown Company	---	---	2.50	2.50	460	2.20	Jan 3.00	Jan 3.00
Bruck Mills Ltd class A	---	---	36	36 3/4	95	33 1/2	Jan 36 3/4	Jun 36 3/4
Class B	---	---	---	---	---	---	---	---
Building Products	---	---	---	---	---	---	---	---
Calgary Power common	29	27 3/4	27 3/4	29 1/4	3,050	23 3/4	Jan 29 3/4	May 29 3/4
Canada Cement common	26 3/4	26 3/4	27 3/4	28	1,475	25 3/4	Jan 29	Mar 29
\$1.30 preferred	20	28	27 3/4	28	626	26 1/2	Jan 28	Apr 28
Canada Iron Foundries common	10	18 3/4	18 3/4	19 1/4	477	18 3/4	Jan 21 1/2	Feb 21 1/2
Canada Safeway Ltd 4.40% pfd	100	---	a91 1/2	a92	25	90	Jan 91 1/2	Apr 91 1/2
Canada Steamship common	54	54	54	59	149	39 1/4	Jan 59	May 59
5% preferred	12.50	---	12 1/2	12 1/2	204	12	Mar 12	May 12
Canadian Aviation Electronics	20	18 3/4	18 3/4	20	1,430	18 3/4	May 25	Mar 25
Canadian Bank of Commerce	10	63 1/2	63 1/4	66	2,040	58 3/4	Jan 67 1/2	May 67 1/2
Canadian Breweries common	47 1/2	47 1/4	47 1/4	49	1,689	43 3/4	Jan 50 1/4	Mar 50 1/4
Canadian British Alumin common	11 1/4	11 1/4	11 1/4	11 3/4	600	10	Feb 13 3/4	Mar 13 3/4
Canadian Bronze common	a20	a19 1/4	a20	a20	70	17 3/4	Jan 20	Mar 20
Canadian Celanese common	27	26 3/4	27 3/4	28	1,495	21 1/2	Feb 30	Apr 30
\$1.75 series	25	33 3/4	33 3/4	34	1,525	32	Jan 34 1/2	May 34 1/2
\$1.00 series	25	---	a20	a20	10	18 3/4	Feb 19	Apr 19
Canadian Chemical Co Ltd	---	---	7	7 1/4	350	6 1/4	Jan 7 3/4	Mar 7 3/4
Canadian Fairbanks Morse class A	50c	---	11	11 1/4	480	10 1/4	Mar 11 1/4	May 11 1/4
Class B	---	---	9	9	100	7 3/4	Apr 9 1/4	May 9 1/4
Canadian Husky	1	6 1/2	6 1/2	6 3/4	400	4 1/2	Jan 7 3/4	May 7 3/4
Canadian Hydrocarbons	11 1/2	11 1/2	11 1/2	11 1/2	370	10	Feb 12	Apr 12
Canadian Industries common	14 1/4	14 1/4	15	15	875	14	Jan 15 1/2	Feb 15 1/2
Preferred	---	---	77	77	100	77	Jun 78	May 78
Canadian International Power com	12	12	12 1/2	12 1/2	1,006	10 1/2	Jan 14 1/2	Feb 14 1/2
Preferred	50	38	38	39	335	37	Jan 40	Feb 40
Canadian Locomotive	7	7	7	7	12	6 1/2	Mar 10 1/4	Apr 10 1/4
Canadian Marconi Co	1	6	6	6 3/4	1,760	4.85	Jan 7 3/4	May 7 3/4
Canadian Oil Companies common	30 3/4	29 3/4	30 1/4	30 1/4	2,530	23 3/4	Jan 30 1/4	Jun 30 1/4
Canadian Pacific Railway	25	25 3/4	25 3/4	26 3/4	5,535	21 1/2	Jan 26 3/4	May 26 3/4
Canadian Petrofina Ltd preferred	10	11	10 1/2	11 1/2	1,392	7 1/2	Jan 11 1/4	Apr 11 1/4
Canadian Vickers	21	20 3/4	21	21	625	16	Jan 24	May 24
Cockshutt Farm	---	---	13 1/2	13 1/2	268	13	Mar 15 1/4	Apr 15 1/4
Coehill (B J)	---	---	4.00	4.00	100	3.00	Jan 4.50	May 4.50
Columbia Cellulose Co Ltd	---	---	4.90	5.00	500	3.90	Jan 5 1/4	Apr 5 1/4
Combined Enterprises	11 3/4	11 3/4	12	12	2,005	8 1/2	Jan 12 1/2	May 12 1/2
Consolidated Mining & Smelting	27	26 1/2	28 1/4	28 1/2	10,028	20 1/2	Jan 28 1/4	May 28 1/4
Consolidated Textile	---	---	2.85	2.85	312	2.50	Jan 3.85	May 3.85
Consumers Glass	---	---	23	23	685	19 1/2	Jan 24 1/2	May 24 1/2
Corby class A	---	---	17 1/2	17 1/2	255	16	Jan 18	Apr 18
Coronation Credit Corp Ltd	---	---	17 1/2	17 1/2	1,675	11 1/4	Jan 17 1/2	Apr 17 1/2
Credit Foncier Franco-Canadian	105	105	105	105	70	101	Jan 108	Apr 108
Crown Cork & Seal Co	---	---	66	66	50	60	Jan 70	May 70
Crown Zellerbach class A	---	---	20 1/2	21	660	19	May 21 1/2	Apr 21 1/2
Crush International Ltd common	---	---	9	9 1/2	1,200	6 3/4	Jan 10 1/4	May 10 1/4
Distillers Seagrams	2	40 1/4	39 1/2	40 1/4	3,107	31 3/4	Jan 40 1/2	May 40 1/2
Dominion Bridge	---	17 3/4	17 3/4	18	5,660	16 1/2	Jan 21	Mar 21
Dominion Coal 5% preferred	25	---	3.00	3.00	100	2.80	Mar 5.25	Jan 5.25
Dominion Foundries & Steel com	---	55 1/2	55	55 3/4	715	45 1/2	Jan 57 1/2	May 57 1/2
Preferred	100	---	a100	a100	5	99 1/4	Mar 100	Jan 100
Dominion Glass common	10	---	68 3/4	68 3/4	1,028	66	May 75 1/2	Mar 75 1/2
7% preferred	---	---	14	14 1/4	830	13 3/4	Jan 14 1/2	Mar 14 1/2
Dominion Steel & Coal	---	---	12	12 1/2	223	10 1/4	Jan 13 1/4	May 13 1/4
Dominion Stores Ltd	---	69 3/4	69 3/4	71 3/4	450	63 1/2	Feb 75 1/2	May 75 1/2
Dominion Tar & Chemical common	---	17 1/4	17	17 1/4	12,637	14 1/4	Jan 18	Mar 18
Preferred	23 1/2	---	21	21	200	19 1/4	Jan 21	Feb 21
Dominion Textile common	---	13	12 1/2	13	9,289	10	Jan 13 1/4	May 13 1/4
7% preferred	100	---	136	136	40	136	Apr 138	Apr 138
Donohue Bros Ltd	3 1/2	19	18 3/4	19	2,700	17 1/2	Jan 21	Mar 21
Dow Brewery	---	50	50	50	820	45	Jan 50 1/2	May 50 1/2
Du Pont of Canada common	---	20	20	21	1,593	19 1/4	Apr 22	Apr 22
7 1/2% preferred	50	78 1/4	78 1/4	78 1/4	85	76	Apr 78 1/4	May 78 1/4
Dupuis Freres class A	---	---	7 1/2	8	1,525	7	Mar 8 1/4	May 8 1/4
Famous Players Canadian Corp	19	19	19 1/4	19 1/4	1,290	17 3/4	Jan 19 1/2	May 19 1/2
Fleetwood Corp	---	13 3/4	13 3/4	14	1,885	9 1/2	Jan 14	May 14
Foundation Co of Canada	---	---	12 1/4	12 1/4	673	10	Jan 14	May 14
Fraser Cos Ltd common	---	22 1/4	21 1/2	22 1/2	3,752	21	Apr 25	Feb 25
French Petroleum preferred	10	4.25	3.80	4.25	24,930	2.25	Jan 4.25	Jun 4.25
Frosst & Co (Chas E)	1	a20 1/2	a20 1/2	a20 1/2	75	15 1/2	Jan 23 1/2	Jan 23 1/2
Gatineau Power common	---	38 1/2	37 3/4	38 1/4	2,125	36 1/2	Apr 39 1/4	Feb 39 1/4
5% preferred	100	---	103 1/2	103 1/2	70	100	Jan 103 1/2	May 103 1/2
General Bakeries Ltd	---	10	10	10	100	7 1/4	Jan 10	Jun 10
General Dynamics	---	36	36	36	256	36	Jun 44 1/4	Jan 44 1/4
General Motors	---	---	a44	a44	50	42 3/4	Jan 48	May 48
General Steel Wares common	1 1/2	---	10	10	40	7 1/4	Jan 12	May 12
5% preferred	100	---	a81	a82	20	82	May 83	May 83
Great Lakes Paper	---	16 3/4	16 3/4	16 3/4	1,125	16 1/2	Jan 18 1/2	May 18 1/2
Greater Winnipeg Gas Co vot trust	---	---	16 1/2	17	3,115	15 1/4	Apr 17 1/2	May 17 1/2
Handy Andy Co	1	17 1/2	17 1/2	17 3/4	285	11 3/4	Jan 18 1/2	May 18 1/2
Warrants	---	---	8	8	410	3.25	Jan 9	May 9
Hardee Farms International com	---	---	17 1/4	17 3/4	700	13 1/4	Jan 19	May 19
Holt, Renfrew	100	a19 1/2	a19 1/2	a19 1/2	40	14	Feb 22 1/2	

CANADIAN MARKETS (Range for Week Ended June 2)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Chibougamau Mining & Smelting	1	78c	78c	500	60c	78c
Chibougamau Copper Corp	1	18c	15c	29,500	6 1/2c	18 1/2c
Chipman Lake Mines Ltd	1	4 1/2c	4 1/2c	2,000	4c	5c
Cleveland Copper Corp	1	7c	8c	4,500	5c	11c
Compagnie Miniere L'Ungrava	1.50	5c	4 1/2c	52,500	2 1/2c	5c
Consolidated Div Standard Sec "A"	1	75c	a75c	8	75c	1.25
Preferred	1	a26	a26	3	28	29 1/2
Cons Monpas Mines Ltd	1	4 1/2c	5c	1,500	4 1/2c	5c
Consolidated Vauze Mines Ltd	1	90c	90c	4,399	75c	99c
Copper Rand Chib Mines Ltd	1	1.30	1.28	13,300	81c	1.62
Copperstream Mines Ltd	1	23 1/2c	19 1/2c	50,700	19 1/2c	29c
Crusade Petroleum Corp Ltd	1	65c	65c	1,000	60c	1.50
Dalfen's Ltd	1	45c	45c	300	35c	60c
David & Frere Limitee class A	50	a46	a46	4	44	44
Denault Limitee	1	10	10	480	9 1/2	10
Warrants	1	2.50	2.50	135	2.50	2.50
Dome Mines Ltd	1	21 1/4	21 1/4	300	20 1/4	21 1/4
Dominion Engineering Works Ltd	15 1/2	15 1/2	15 1/2	250	14 1/4	18 1/2
Dominion Explorers Ltd	1	25c	30c	10,500	25c	32 1/2
Dominion Leaseholds Ltd	1	94c	85c	269,300	55c	1.15
Dominion Oilcloth & Linoleum Co Ltd	20 1/2	20 1/2	20 1/2	865	20	24 1/2
Empire Oil & Minerals Inc	1	5c	5c	15,050	3c	9c
Fab Metal Mines Ltd	1	8 1/2c	9c	6,500	6c	11 1/2
Falconbridge Nickel Mines Ltd	53 3/4	53 3/4	55	700	38 1/2	58 1/2
Fano Mining & Exploration Inc	1	2 1/2c	3c	5,000	2c	3 1/2
Faraday Uranium Mines Ltd	1	1.85	1.85	500	1.18	1.85
Fontana Mines (1545) Ltd	1	3 1/2c	3c	2,000	2c	3 1/2
Foreign Power Sec Corp Ltd	1	45c	45c	100	45c	2.75
Fundy Bay Copper Mines Ltd	1	6 1/2c	6 1/2c	10,000	3c	8 1/2
Futurity Oils Ltd	1	20c	25c	1,700	16c	27c
Gaspe Oil Ventures Ltd	1	4c	4c	1,000	3 1/2c	6c
Golden Age Mines Ltd	1	42c	42c	1,500	35c	48c
Goldfields Mining Corporation	1	19c	19c	1,000	19c	24c
Gui-Por Uranium Mines & Metals Ltd	1	5c	5c	1,000	3 1/2c	5 1/2
Haitian Copper Mining Corp	1	3c	3c	10,000	2 1/2c	4 1/2
Hastings Mining Development	1	98c	1.03	10,800	80c	1.20
Inland Chemicals Can Ltd	1	1.60	1.60	336	1.05	1.60
International Ceramic Mining Ltd	1	14c	12 1/2c	14c	8c	15c
Jubilee Iron Corp	1	5.30	5.10	11,500	4.25	5.50
Labrador Acceptance Corp class A	5	a7 1/4	a7 1/4	50	6 1/4	7 1/4
Labrador Mining & Explora'n Co Ltd	1	a24	a24	50	17 1/2	25
Lambert (Alfred) Inc class A	1	14 1/4	14 1/4	500	12 1/2	14 1/4
Lingside Copper Mining Co Ltd	1	3c	3c	500	3c	4c
Lithium Corp of Canada Ltd	26c	26c	35c	124,000	26c	50c
Lowney Co Ltd (Walter M)	1	28 1/2	28 1/2	300	25	28 1/2
Maritimes Mining Corp Ltd	1	1.05	1.05	3,000	85c	1.21
Massal Mines Ltd	1	16 1/2c	15c	12,450	9 1/2c	18c
McIntyre-Porcupine Mines Ltd	5	33 1/4	33 1/4	650	27	34
Mercury Chipman	1	1.04	95c	208,792	88c	1.08
Merrill Island Mining Corp Ltd	1	85c	85c	2,000	47c	1.10
Mid-Chibougamau Mines Ltd	1	17c	17c	24,500	15c	24c
Mining Corp of Canada Ltd	1	12 1/4	12 1/4	200	11 1/2	13 1/2
Molybdenite Corp of Canada Ltd	1	1.30	1.08	1.40	6.85	52c
Monpre Mining Co Ltd	1	6 1/2c	6 1/2c	500	5c	9c
Mount Pleasant Mines Ltd	1	54c	50c	94,500	32c	60c
Mount Royal Dairies Ltd	1	8 1/4	8 1/4	595	5 1/2	9 1/2
Mount Royal Rice Mills Ltd	1	29	29	35	25	30
Mussens Canada Ltd	1	11c	11c	160	10 1/2c	11c
Native Minera's Ltd	1	a2c	a8c	313	7c	13c
New Formaque Mines Ltd	1	6c	6 1/2c	18,000	4 1/2c	9c
Newfoundland Light & Pwr Co Ltd	10	62	62	35	46	65
New Jack Lake Uranium Mines Ltd	1	3 1/2c	3c	1,700	2c	3 1/2
New Santiago Mines Ltd	50c	2 1/2c	2 1/2c	22,000	2c	3 1/2
New West Amulet Mines Ltd	1	33c	33c	106,600	13c	39 1/2
North American Rare Metals Ltd	1	35c	35c	1,700	31c	52c
Northern Quebec Power Co Ltd com	31 1/2	31 1/2	31 1/2	25	25 1/2	32 1/2
Opemiska Explorers' Ltd	1	12c	12c	9,500	8c	15 1/2
Opemiska Copper Mines (Quebec) Ltd	1	7.70	8.25	3,150	5.40	8.60
Pacific Atlantic Cdn Investment Co	1	2.90	2.90	550	2.50	3.00
Paramaque Mines Ltd	1	13c	13c	500	8 1/2c	14 1/2
Faton Manufacturing 7% cum pfd	20	a20 1/2	a20 1/2	25	a--	a--
Pennac Mines Ltd	1	16c	13c	49,000	10c	20c
Pennac Mining Corp	2	9c	9c	1,000	8c	10c
Porcupine Prime Mines Ltd	1	17 1/2c	16c	1,215,000	8c	18c
Power Corp of Canada	1	42 1/4	43 1/2	125	42	45
4 1/2% cumulative 1st preferred	50	a72	a72	10	63	72
6% N C Part 2nd pfd	50	9	9	125	7	7
Premier Steel Mills Ltd	1	23c	23c	4,000	16c	28c
Quebec Chibougamau Goldfields Ltd	1	3.20	3.15	4,250	2.00	4.85
Quebec Cobalt & Exploration	1	3 1/2c	3 1/2c	1,000	2 1/2c	3 1/2
Quebec Labrador Development Co Ltd	1	3c	2c	11,000	2c	3 1/2
Quebec Oil Development Ltd	1	15c	15c	8,900	7c	22c
Quebec Smelting & Refining Ltd	1	a15 1/2	a15 1/2	25	16 1/2	16 1/2
Red Crest Gold Mines Ltd	1	2.50	2.50	2,500	2c	3 1/2
Renold Chains Canada Ltd class A	2	2.50	2.25	225	2.00	2.50
Ruby Foot's Enterprises Ltd	1	50c	50c	500	25c	65c
Warrants	1	80c	80c	500	25c	65c
St Lawrence Columbian Metals	1	5.55	5.50	2,337	5.25	5.95
St Maurice Gas Inc	1	81c	83c	1,000	65c	90c
Sangamo Co Ltd	1	8 1/4	8 1/4	2	8 1/4	8 1/4
Saucon Development	1	2.24	2.08	29,520	94c	2.68
Shop & Save (1957) Ltd	1	7 1/4	7 1/4	819	7	8 1/4
Siscalia Oils Ltd	2	52c	60c	1,550	41c	60c
Sobeys Stores class A	1	a14	a14	55	12 1/4	15 1/4
Soca Ltee	2	1.00	1.00	2,100	1.00	1.30
South Duroit Mines Ltd	1	11 1/2c	11 1/2c	14,000	8c	14 1/2
Southern Canada Power 6% pfd	100	a122	a122	5	118	125
Spartan Air Services	1	2.40	2.35	56,250	71c	2.75
Warrants	1	70c	65c	25,300	15c	85c
Supertest Petroleum	1	13 1/2	13 1/2	200	13 1/2	16 1/4
Tache Lake Mines Ltd	1	8c	7c	3,500	5c	8 1/2
Tazin Mines Ltd	1	6c	6c	4,000	6c	9 1/2
Tib Exploration Ltd	1	6c	6c	2,000	5c	8 1/2
Titan Petroleum Corp Ltd	1	15c	14 1/2c	15,799	9c	16 1/2
Trans-Canada Corp Fund	10	53	52	53	31 1/2	53 1/2
Trebtor Mines Ltd	1	4c	4c	1,575	3c	5 1/2
United Astbestos Corp Ltd	1	5.65	5.15	2,800	3.75	5.90
United Corporations class A	1	a28 1/4	a28 1/4	10	29	29
Class B	1	24	24	430	21	25
United Principal Properties	1	1.30	1.30	1,000	1.00	1.60
United Towns Electric Co Ltd	1	14 1/4	14 1/4	120	14 1/4	14 1/4
Vanguard Explorations Ltd	1	7c	7c	500	6c	9 1/2
Ventures Ltd	1	43c	42 1/4c	1,106	30	44 1/4
Virginia Mining Corp	1	7c	7c	4,000	6c	11c
Weedon Mining Corp	1	a3c	a3c	200	2 1/2c	4 1/2
Wendell Mineral Products Ltd	1	3c	2 1/2c	7,000	2 1/2c	4c
Western Canada Breweries Ltd	5	32 1/2	32 1/2	100	32 1/2	32 1/2
Westville Mines Ltd	1	2 1/2c	2 1/2c	5,000	2 1/2c	3 1/2
ALBERTA GAS TRUNK LINE CO LTD "A"	5	34 1/4	34	1,270	24 1/4	34 1/4
Warrants	14 1/4	14 1/4	14 1/4	100	10 1/4	15
Burlington Steel Co Ltd	1	a18 1/4	a18 1/4	50	17 1/4	18
Burns & Co Ltd	1	11 1/4	11 1/4	400	11 1/4	12 1/4
Campbell Chibougamau Mines Ltd	1	8.80	9.25	300	5.70	10 1/2
Canada & Dominion Sugar Co Ltd	1	19 1/2	20	1,363	16	21
Canada Packers Ltd class "A"	1	a58 1/2	a58 1/2	10	49	60
Canadian Delhi Oil Ltd	10c	4.20	4.30	1,600	4.20	4.80
Canadian Silk Products Corp "A"	1	25c	25c	100	25c	25c
Canadian Westinghouse Co Ltd	1	32 1/2	32 1/2	25	32 1/2	38
Central-Del Rio Oils Ltd	1	6.50	6.50	6,800	5.10	7.25
Consolidated Paper Corp Ltd	1	44	42 3/4	5,779	41	44 1/4

For footnotes, see page 44.

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Consumers Gas Co common	1	18 1/4	18 1/4	3,215	16	20
Crown Zellerbach Corp	5	58 1/4	58 1/4	24	54	58 1/4
Geco Mines Ltd	1	22	22	250	18 1/4	22 1/2
Goodyear Tire & Rubber of Can Ltd	1	140	140	10	129	140
Hollinger Consol Gold Mines Ltd	5	24	23	6,555	19	26
Hudson's Bay Oil & Gas Ltd	2.50	14 1/4	14 1/4	100	9 1/2	14 1/2
Kelly Douglas Ltd class "A"	1	7 1/4	7 1/4	100	6	7 1/4
Kerr-Addison Gold Mines Ltd	1	10 1/2	10 1/2	1,000	10 1/2	13 1/4
Kirkland Minerals Corp Ltd	1	75c	75c	5,000	71c	85c
Loblaws Companies Ltd class A	1	41 1/4	41 1/4	650	30 1/2	42
Class A warrants	1	19 1/2	19 1/2	100	10	19 1/2
Class B	1	43 1/2	42 1/2	950	33	45 1/2
MacLaren Power & Paper Co cl A	2.50	22 1/4	22 1/4	4,400	20 1/4	22 1/4
Class B	2.50	22 1/4	22 1/4	100	20 1/4	22 1/4
Minnesota & Ontario Paper Co	5	30 1/2	29 1/4	400	29	33
Moore Corp Ltd	1	57 1/2	57 1/2	3,405	44 1/2	60
Murray Mining Corp Ltd	1	1.01	90c	14,600	53c	1.05
New Hosco Mines Limited	1	80c	80c	2,000	57c	1.10
Pembina Pipe Lines Ltd	1.25	12 1/2	12 1/2	100	9 1/2	12 1/2
Quebec Telephone 1951 preferred	20	19 1/2	19 1/2	208	19 1/2	20
Tel 55 pr	1	19	19	300	19	19
Quemont Mining Corp Ltd	1	9.20	9.20	100	8.50	9.40
Russell Industries Ltd	1	10 1/2	10 1/2	375	8 1/2	11 1/2
San Antonio Gold Mines Ltd	1	1.68	1.68	3,700	1.36	1.75
Steep Rock Iron Mines Ltd	1	8.30	8.15	1,925	6.95	9.80
Traders Finance Corp class A	1	51 1/2	50 1/2	4,420	37 1/2	52
Trans Mountain Oil Pipe Line						

CANADIAN MARKETS (Range for Week Ended June 2)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and another set of columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Lists various companies like Bralorne Pioneer, Canadian Pacific, and others with their respective prices and ranges.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended June 2)

	Par	Low	High	Low	High		Par	Low	High	Low	High				
Globe Envelopes class A	13 3/4	13 3/4	14	2,230	10 1/2 Mar	14 1/2 May	Loblaw Cos class A	41	40 1/2	41 1/2	2,874	30	Jan	42 1/2 May	
Goldale Mines	1	28 1/2	31c	50,100	18 1/2c Jan	31c May	Class B	43	42 1/2	43 1/2	2,678	32	Jan	45 1/2 May	
Goldfields Mining	18 1/2c	17 1/2c	19c	38,500	17 1/2c May	24c Jan	Preferred	50	49 1/2	49 1/2	885	45 1/2	Mar	49 1/2 Jun	
Goldray	1	17c	17 1/2c	4,000	16c Mar	21c Jan	Class A warrants	19c	18 1/2c	19 1/2c	5,015	8c	Feb	20 May	
Goodyear Tire Canada common	140	138 1/2	140	315	121 Jan	155 Feb	Locana Minerals	1	1.00	1.00	100	85c	Feb	1.20 Apr	
4% preferred	50	44 1/2	44 1/2	249	43 Jan	45 1/2 May	Loeb (M) Ltd	16 1/2	16 1/2	16 1/2	4,140	8c	Jan	19 Apr	
Gordon Mackay class A	1	6 1/2	6 1/2	200	5 1/2 Apr	6 1/2 Jan	Long Island Petroleum	5 1/2c	5 1/2c	6c	13,200	5 1/2c	Apr	18c Jan	
Class B	6 1/2	6 1/2	6 1/2	50	6 Feb	7 1/2 Jan	Long Point Gas	44c	43c	47c	14,100	40c	Jan	58c Apr	
Granby Mines	5	10 1/2c	10c	400	10c Jun	10 1/2c Jun	Lorado Uranium Mines	1.80	1.85	1.97	705,205	42c	Feb	1.19 May	
Grandroy Mines	17c	16 1/2c	17c	8,000	10c Jan	20c May	Warrants	1.08	1.03	1.19	175,530	4c	Mar	1.19 May	
Grande Mines	1	3.35	2.90	22,325	1.09 Jan	4.10 May	Louvicourt Goldfield	1	5c	5c	1,500	5c	Feb	8c Jan	
Great Lakes Paper new	16 1/2	16 1/2	17 1/2	6,508	16 1/2 May	18 1/2 May	Lowney (W M)	1	28 1/2	28 1/2	100	25	May	28 1/2 May	
Great Lakes Power common	37 1/2	36 3/4	38	1,700	26 1/2 Jan	38 Jun	Lyndhurst Mines	1	11c	12c	2,000	8c	Feb	13 1/2c May	
Warrants	14 1/2	13 3/4	14 1/2	3,340	6.25 Jan	14 1/2 Jun	Lynx Yellowknife Gold Mines	1	6c	6c	3,500	5c	Mar	9c May	
Great Northern Gas common	1	8	7 1/2	739	5 1/2 Jan	8 1/2 Apr									
\$2.50 preferred	50	41	41	25	41 Jun	41 Jun									
Warrants	2.35	2.00	2.35	1,550	65c Jan	2.50 Mar	Macassa Mines	1	2.65	2.65	2.75	1,700	2.60	Mar	3.25 Jan
Class B warrants	2.25	2.20	2.45	1,775	1.00 Jan	2.95 Apr	MacDonald Mines	1	22c	17 1/2c	22c	1,600	11c	Feb	28c Jan
Great Plains Develop	12 1/2	12 1/2	12 1/2	1,325	8.65 Jan	14 1/2 Apr	Macfie Explorations	1	3c	3c	34,700	3c	Feb	4 1/2c Jan	
Great West Coal class A	1	5 1/2	5 1/2	1,250	4.40 Jan	5.25 Mar	Macleods class A pfd	20	24	24	25	23 1/2	Mar	24 1/2 Apr	
Class B	1	3.30	3.30	100	2.75 Feb	3.75 Mar	MacLeod Cockshutt	1	1.02	1.00	1.02	5,300	1.00	Feb	1.62 Jun
Great West Saddlery	1	1.40	1.65	2,200	1.15 Apr	1.65 Jan	MacMillan Bloedel & Powell River	15 1/2	15 1/2	16	10,692	15 1/2	Jan	18 Mar	
Greater Winnipeg Gas	16	16	16 1/2	1,177	11 1/4 Jan	18 1/2 May	Madsen Red Lake	1	2.28	2.26	2.33	6,964	2.17	May	3.40 Jan
Voting trust	15	15	16	1,846	11 Jan	17 1/2 May	Magnet Consolidated Mines	1	6 1/2c	6 1/2c	10,834	5c	Jan	6 1/2c May	
1956 warrants	5.60	5.50	5.90	695	3.50 Jan	6.75 May	Maheer Shoes Ltd	1	34	34	25	26	Jan	34 Jan	
Greening Wire	1	2.75	2.75	520	2.70 Apr	3.00 Mar	Majortrans	1	2c	2c	10,000	1 1/2c	Mar	2 1/2c Jan	
Greyhound Lines	15 1/2	15 1/2	15 1/2	4,547	11 1/4 Jan	16 1/4 May	Malartic Gold Fields	1	68c	68c	69c	5,500	68c	May	92c Jan
Guaranty Trust	10	42 1/2	41 1/2	336	30 1/4 Jan	45 May	Maneast Uranium	1	4c	4 1/2c	3,500	3c	Feb	5c May	
Gulch Mines	1	5c	5c	1,000	4 1/2c Mar	7c Jan	Maple Leaf Gardens	1	15	14 1/2	15 1/2	3,449	28 1/2	May	30 Apr
Gulf Lead Mines	1	5 1/2c	5c	9,000	4c Jan	7 1/2c May	Maple Leaf Milling common	100	101	101	67	100	Apr	15 1/2 May	
Gunnar Mining	1	8.85	8.60	13,710	7.05 Jan	8.90 Jun	Preferred	100	10c	10c	2,000	10c	Apr	102 May	
Gwillim Lake Gold	1	5c	5 1/2c	4,800	4 1/2c Feb	6c Jan	Marbo	1	13c	13c	14c	6,500	8 1/2c	Jan	12 1/2c May
							Marcon Mines	1	6c	6c	6 1/2c	14,500	6c	Jan	20c Jan
							Marigold Oils	1	5 1/2c	5 1/2c	1,500	5 1/2c	Jan	9c Jan	
							Maritime Mining Corp	1	1.00	96c	1.09	54,250	97c	Jan	1.24 May
							Martin-McNeely Mines	1	36c	35 1/2c	37c	25,500	33c	May	46c Jan
							Massey-Ferguson Ltd common	13 1/2	13	13 1/2	18,586	10 1/2	Jan	14 1/2 Mar	
							4 1/2% preferred	100	112	112	10	102	Jan	116 Apr	
							5 1/2% preferred	100	106	105	106 1/2	260	100	Jan	110 May
							Matachewan Consolidated	1	7 1/2c	7c	8c	6,500	5 1/2c	Jan	11c May
							Mattagami Lake	1	7.50	7.50	7.90	800	5.90	Jan	9.00 Mar
							Maxwell Ltd	1	2.25	2.25	2.50	200	2.50	Apr	3.00 Jan
							Maybrun Mines	1	8c	7c	8c	13,083	5 1/2c	Feb	11c May
							Mayfair Oil & Gas	50c	1.60	1.60	1.75	1,450	85c	Jan	1.75 May
							McBrine (L) preferred	14	14	14	25	14	Feb	14 Feb	
							McCabe Grain	1	33 1/2	33 1/2	100	32 1/2	Mar	34 Apr	
							McIntyre	1	34	33	34	3,850	26 1/2	Mar	34 May
							McKenzie Red Lake	1	15c	15c	16c	3,200	12c	Apr	32c Jan
							McMarmac Red Lake	1	8c	8c	11c	10,000	5c	Jan	13c May
							McWatters Gold Mines	1	28c	26c	28c	8,750	24c	Feb	36c Jan
							Medallion Petroleum	1.25	2.25	2.23	5,286	1.60	Jan	2.50 Apr	
							Mentor Exploration & Development	50c	68c	63c	69c	242,800	17c	Jan	69c Jun
							Merrill Island Mining	1	87c	85c	95c	25,300	45 1/2c	Jan	1.20 May
							Meta Uranium Mines	1	12c	12c	13c	15,500	8c	Jan	16c Apr
							Mexican Light & Power common	11 1/2	11 1/2	11 1/2	250	10	Feb	12 Apr	
							Preferred	13.50	11	11	20	10	Feb	12 Apr	
							Mideon Oil	1	31c	33c	1,100	28c	Jan	36 1/2c Apr	
							Midrim Mining	1	35c	35c	37 1/2c	8,450	32c	Apr	47c Jan
							Midwest Industries Gas	1	2.20	2.15	2.30	10,479	1.50	Jan	2.50 May
							Mill City Petroleum	1	18c	19c	5,577	16c	Feb	24c Feb	
							Milton Brick	1	3.00	2.85	3.10	3,200	2.05	Jan	3.65 Apr
							Mindamar Metals Corp	1	4c	5c	9,000	3 1/2c	Jan	5 1/2c May	
							Mining Corp	12 1/2	12 1/2	12 1/2	3,500	11 1/2	Jan	13 1/2 Apr	
							Min Ore Mines	1	6c	6c	7,085	4c	Jan	7c Feb	
							Molson's Brewery class A	1	27	26 1/2	27	470	24 1/2	Jan	28 Feb
							Class B	26 1/2	26 1/2	27	555	25	Jan	27 1/2 May	
							Preferred	40	42 1/2	42 1/2	330	41 1/2	Jan	42 1/2 Jun	
							Monarch Knitting common	1	10	10	100	7 1/2	Mar	10 May	
							Moneta Porcupine	1	69c	69c	71c	5,750	65c	Jan	75c Jan
							Montreal Locomotive Works	1	14	14	1,732	13 1/2	Feb	15 1/2 Mar	
							Montreal Trust	1	66 1/2	66 1/2	30	45 1/2	Jan	67 Feb	
							Moore Corp common	5	57 1/2	57 1/2	58 1/2	5,200	48 1/2	Jan	60 Apr
							Mt Wright Iron	1	1.13	1.05	1.22	198,468	50c	Feb	1.29 May
							Multi Minerals	1	25c	24 1/2c	26c	4,600	23 1/2c	Mar	34c Jan
							Murray Mining Corp Ltd	1	1.00	88c	1.10	565,067	50c	Mar	1.10 Jun
							Nama Creek Mines	1	14c	16 1/2c	15,300	8c	Jan	18c Apr	
							National Drug & Chemical common	1	16	15 1/2	16 1/2	8,400	14 1/2	Jan	17 1/2 Apr
							National Exploration	1	9c	9c	10c	26,000	4c	Jan	11c Apr
							National Grocers preferred	20	28c	28 1/2	150	27	Feb	28 1/2 May	
							National Hosiery Mills class B	1	6 1/2	6 1/2	37,350	1.75	Mar	6 1/2 Jan	
							National Petroleum	25c	3.35	2.40	3.35	34,256	1.35	Mar	4.00 May
							National Steel	1	12	12	12 1/2	2,190	10 1/2	Jan	13 1/2 Apr
							National Trust	10	86	83 1/2	86	2,346	64	Jan	85 1/2 Jun
							Nealon Mines	1	5c	4 1/2c	5c	12,500	2c	Mar	6c Mar
							Nello Mines	1	12c	12c	1,000	9c	Mar	12c Apr	
							New Alger Mines	1	4 1/2c	4c	4 1/2c	4,300	3 1/2c	Jan	6c Jan
							New Athona Mines	1	30c	31c	9,908	27c	Mar	37c Jan	
							New Bidlamague Gold	1	8c	7c	8c	16,500	5 1/2c	Mar	8 1/2c Jan
							New Calumet Mines	1	30c	30c</					

CANADIAN MARKETS (Range for Week Ended June 2)

	Par	Low	High		Low	High		Par	Low	High		Low	High		
Ontario Loan & Debenture	10	36	34 1/2	36	1,075	29 Jan	40 May	Tamblyn common	21 1/4	21 1/4	22 1/2	260	21 1/4 Apr	25 1/2 Jan	
Ontario Steel Products common	18 1/4	18 1/4	18 1/4	150	17 1/2 Apr	20 1/2 Feb	8.80 May	Tancord Indus.	2.55	3.00	537	1.50 Jan	3.00 May		
Opemiska Copper	7.75	7.60	8.20	9,344	5.25 Jan	8.80 May	1.78 May	Taurcanis Mines v t c	61c	58c	63c	8,270	49 1/2 Mar	65c May	
Orchan Mines	1.59	1.56	1.65	3,400	1.50 Jan	7 1/2 Jan	28c Jan	Teck Hughes Gold	1.65	1.63	1.68	5,450	1.62 Apr	1.90 Jan	
Orenada Gold	1	5 1/2c	5 1/2c	13,000	5c Apr	21c Jan	27c Apr	Temagami Mines	1	1.42	1.50	5,250	1.30 Feb	1.69 May	
Ormsby Mines	1	25c	25c	1,000	21c Jan	28c Jan	8 Jan	Territory Mining	12 1/2c	12 1/2c	13 1/2c	8,320	11c Apr	18c Jan	
Oshawa Wholesale	20 1/2	20 1/2	21 1/4	3,435	8 Jan	22 1/4 Apr	27c Mar	Texaco Canada Ltd common	68	68	69	1,979	57 1/2 Jan	69 May	
Osisko Lake Mines	1	31c	31c	10,550	27c Mar	6.00 Jan	4.75 May	Preferred	100	84 1/2	84 1/2	40	81 1/2 Jan	85 Mar	
Overland common	4.75	4.75	4.75	10	4.75 May	6.00 Jan	8 1/2 May	Thompson Lundmark	73c	66c	73c	21,250	48c Feb	1.08 Apr	
Preferred	4.75	4.75	4.75	405	8 1/2 May	9 1/4 May	9 1/4 May	Thorncliffe Park	1	9	9	8,835	5 Jan	9 1/2 May	
Pacific Petroleum	12 1/4	12 1/4	12 1/4	11,849	9.90 Jan	13 1/4 Apr	9.30 May	Tiara Mines	1	3 1/2c	5c	6,000	3c Jan	5c Jan	
Warrants	8.10	8.10	8.20	520	5.85 Jan	9.30 May	27 Mar	Tidal Petroleum	10c	63c	64c	23,600	43c Jan	63c Feb	
Page Hersey Tubes	24 1/2	24	24 1/2	8,965	23 May	32c Jan	51c Apr	Tombill Mines Ltd	65c	57c	65c	15,610	33c Jan	85c Apr	
Panoli Ltd	20c	49c	45c	50c	113,185	32c Jan	9c May	Torbrist Silver Mines	1	28 1/2c	28 1/2c	800	23c Mar	31c Jan	
Rights	4 1/2c	3c	4 1/2c	738,275	2 1/2c May	2 1/2c May	1.05 Jan	Toronto Dominion Bank	10	62 1/2	61 1/2	7,923	57 1/2 Feb	64 1/2 May	
Pamou Porcupine	76c	76c	76c	1,750	72c May	14 1/2c May	4.50 Jun	Toronto Iron Works common	1	16 1/2	16 1/2	150	13c Jan	62 1/2 May	
Paramaque Mines	12c	12c	13c	75,900	6c Jan	14 1/2c May	4.65 May	Toronto Star preferred	50	61	61	62 1/2	58 Jan	51 1/2 May	
Pardee Amalgamated Mines	1	21c	21c	12,309	17c Jan	24c Mar	2.92 Jan	Traders Finance class A	51 1/2	50 1/2	51 1/2	9,376	37 1/2 Jan	51 1/2 May	
Parker Drilling	4.40	4.30	4.50	350	3.40 Jan	4.50 Jun	2.20 Apr	Class B	50	50	51	250	38 Jan	51 1/2 May	
Patino Canada common	2	3.85	3.85	300	3.35 Feb	4.65 May	2.00 Apr	4 1/2% preferred	100	91	91	25	87 Mar	91 May	
Pato Consolidated Gold	2.30	2.25	2.33	2,180	3.35 Feb	4.65 May	2.00 Apr	5% preferred	40	40	40	240	36 1/2 Feb	44 Apr	
Paymaster Consol	16c	15 1/2c	16c	7,300	15c Mar	16c May	20c Jan	1957 warrants	4.00	4.00	4.40	3,420	7c Jan	5.40 May	
PCE Exploration Ltd	12c	12c	12c	1,833	9 1/2c Feb	13 1/2c Jun	16c May	Trans Canada Exp Ltd	1	50c	49 1/2c	52c	12,808	40 1/2 Mar	57c May
Peelers Exploration	13 1/2c	10 1/2c	13 1/2c	7,048	9c Feb	13 1/2c Jun	13 1/2c Jun	Trans Canada Pipeline	1	23 1/4	23	23 1/2	9,885	19 1/2 Jan	25 Mar
Pembina Pipeline common	1.25	1 1/4	1 1/4	5,048	8 1/2 Jan	13 1/4 Apr	33 Feb	Transmountain Oil Pipeline	1	13	12 1/2	13 1/4	36,341	9 Feb	15 1/2 May
Pemman common	2	29 1/2	30	150	29 Mar	33 Feb	78c May	Transcontinental Resources	1	1.95	1.95	2.02	14,455	1.74 Jan	2.82 Mar
Perno Gas & Oil preferred	62c	58c	62c	11,500	41c Jan	13c Jan	1.58 Jan	Triad Oil	1	24c	25c	2,600	21c Jan	36c Mar	
Perron Gold Mines	1	10c	10 1/2c	2,100	9c May	15 1/4 Jan	87c Feb	Trinity Mining Co Ltd	1	8c	8c	1,200	7c Feb	12c Feb	
Perruvian Oil & Mines	89c	89c	90c	500	88c May	15 1/4 Jan	55c Apr	Ultra Shawkey Mines	1	7 1/2c	7 1/2c	2,250	6 1/2c Feb	11c Apr	
Petrol Oil & Gas	1	46c	48c	4,400	52c Jan	4c Jan	68c Jan	Union Acceptance common	10 1/2	10	10 1/2	1,235	9 1/2 Feb	10 1/2 May	
Phillips Oil Co Ltd	1	46c	48c	9,500	33c Feb	4c Jan	5c Jan	1st preferred	50	52	52 1/2	120	49 May	52 1/2 May	
Photo Engravers	1	15 1/4	15 1/4	100	15 Jan	4c Jan	4c Jan	2nd preferred	107	107	107	115	9 1/2 Apr	11 1/2 May	
Pickle Crow Gold Mines	52c	51c	52c	5,429	40c Mar	34c Jan	22 1/2 Apr	Union Gas of Canada common	18 1/2	18 1/2	19 1/2	24,455	15 1/2 Jan	19 1/2 May	
Pitch Ore Uranium	1	4c	4c	4,500	4c Jan	34c Jan	59c Jan	Class A preferred	50	55	55	70	52 1/2 Jan	58 1/2 May	
Place Oil & Gas	29c	38c	40c	13,400	34c Jan	22 1/2 Apr	43c Jan	Union Mining Corp	1	19 1/2c	21c	9,658	17c Mar	21c Jan	
Placer Development	20 1/4	19 3/4	20 1/4	2,117	14 Jan	30c May	35c May	United Asbestos	1	5.60	5.20	5.70	8,650	3.65 Jan	5.95 May
Ponder Oils	50c	47c	44 1/2c	47c	6,626	30c May	35c May	United Canso voting trust	1	1.35	1.35	525	85c Jan	2.00 Apr	
Powell Rouyn Gold	1	35c	35c	37c	931	50 Jan	2.05 Apr	United Corps class B	30	24	24	595	20 1/2 Jan	25 Apr	
Power Corp	56 1/4	53 1/4	56 3/4	300	2.05 Apr	3.00 May	3.60 Mar	Preferred	30	58 1/4	58 1/4	50	28 1/2 May	58 1/2 Apr	
Prairie Oil Royalties	1	2.55	2.35	2.55	500	2.20 Jan	4.35 Jan	United Keno Hill	9.05	9.00	9.25	10,635	8.15 Apr	10 1/4 Jan	
Premium Iron Ore	20c	2.90	2.75	2.90	2,200	10c Jan	6.35 Mar	United New Fortune	12c	11 1/2c	13 1/2c	8,050	10c Mar	14c Jan	
President Electric	17c	17c	20c	44,900	10c Jan	24c May	1.39 Feb	United Oils	1.40	1.37	1.44	22,071	1.10 Jan	1.63 Apr	
Preston Mines Ltd	1	5.25	5.40	1,300	4.35 Jan	2.48 Feb	5 1/2c Jan	United Steel Corp	7	7	7 1/2	2,712	5 1/2 Apr	8 1/2 Jan	
Prospectors Airways	89c	83c	91c	23,150	83c May	1.89 Jan	5 1/2c Jan	Upper Canada Mines	1	1.32	1.28	1.33	12,150	1.15 Feb	1.38 Feb
Provo Gas Producers Ltd	2.17	2.15	2.24	25,402	1.89 Jan	1.39 Feb	1.39 Feb	Vandoo Cons Exploration	1	4 1/2c	4 1/2c	4 1/2c	500	3c Jan	5 1/2c Apr
Furdex Minerals Ltd	1	4c	4c	2,500	3c Apr	5 1/2c Jan	11 1/2c May	Venezuelan Power common	43c	42 3/4c	43c	1,225	3c Jan	1.25 Feb	
Quebec Ascot Copper	1	8c	9c	3,133	7c Mar	29c May	4c Mar	Ventures Ltd	43	42 1/2	43	12,086	30 Jan	45 May	
Quebec Chibougamau Gold	1	21 1/2c	21c	24c	11,925	14c Jan	5.25 Mar	Debtentures	92	92	93	5,500	91 Apr	93 Mar	
Quebec Labrador Develop	1	3c	3c	2,900	2 1/2c Jan	14c Apr	83c May	Vesper Mines	1	17c	17c	2,666	9 1/2c Apr	28 1/2c Jan	
Quebec Lithium Corp	1	4.50	4.50	160	2.10 Jan	14c Apr	9 1/2c Mar	Viceroy Mfg class A	1	5	5	700	5 Jun	7 Mar	
Quebec Manitou Mines	1	10c	10c	500	5 1/2c Feb	14c Apr	3.35 Mar	Class B	2.25	2.25	200	2.00 Apr	2.40 Jan		
Quebec Metallurgical	1	75c	74c	75c	2,250	65c Jan	55 Mar	Victoria & Grey Trust	10	55	55	100	39 Jan	58 May	
Quebec Natural Gas	1	7 1/2	7 1/2	10,688	5 1/2c Jan	9 1/2c Mar	18c Jan	Violamac Mines	1	80c	82c	4,300	70c Feb	90c Mar	
Warrants	2.70	2.60	2.90	1,279	1.05 Feb	10c Jan	10c Jan	Wainwright Products & Ref	1	1.60	1.65	1,720	1.30 Mar	1.85 May	
Preferred	100	47	48	443	44 Mar	55 Mar	10 1/2c Jan	Waite Amulet Mines	1	6.50	6.50	6.60	4,930	5.90 Jan	7.05 May
Queenston Gold Mines	1	12 1/2c	13c	12,600	12 1/2c Feb	10c Jan	10 1/2c Jan	Walker G & W	6.50	49 1/2	51	14,688	38 1/2c Jan	51 Jun	
Queumont Mining	1	8.90	8.90	9.10	3,300	8.45 Feb	7 1/2c Jan	Wasamac	1	74c	74c	500	66c May	1.12 Jan	
Quinte Milk class A	10 1/4	10 1/4	10 1/2	150	10 May	10 1/2c Jan	17 1/2c May	Waterous Equipment	1	3.55	3.55	150	3.50 Mar	4.40 Apr	
Quonto Petroleum	1	5c	5c	9,000	5c Mar	1.90 Apr	17 1/2c May	Wayne Petroleum Ltd	1	7 1/2c	7 1/2c	8c	6,000	6 1/2c Jan	11 1/2c Mar
Radlore Uranium Mines	1	57c	56c	62c	21,600	45c Jan	17 1/2c May	Webb & Knapp Canada Ltd	1	3.00	3.00	3,300	2.40 Mar	3.90 Apr	
Rainville Mines Ltd	1	12c	12c	16c	9,700	10 1/2c Jan	17c Apr	Weedon Mining	1	3c	3 1/2c	7,000	2 1/2c Feb	5c Apr	
Ranger Oil	1.05	1.05	1.07	2,700	80c Jan	17c Apr	99c May	Werner Lake Nickel	1	20c	20c	22c	44,800	7 1/2c Feb	24c May
Rapid Grip Eatten	1	15 1/2c	15 1/2c	325	13 1/2 Jan	17c Apr	32c Feb	Wespac Petroleum	1	12c	12c	13c	6,552	12c Jan	16c Apr
Rayrock Mines	1	77c	76c	81c	29,750	56c Jan	37c Jan	West Canadian Oil & Gas	1.25	96c	95c	1.02	8,081	88c Jan	1.18 Mar
Realm Mining	1	20c	19c	20c	15,900	17c May	1.90 Apr	Warrants	60c	60c	60c	200	28c Jan	75c Mar	
Reef Explorations	1	8c	8c	49,200	3 1/2c Jan	1.90 Apr	19 1/4 May	Westfair Foods class A	36 1/4	36 1/4	37	425	35 Feb	38 1/2 Apr	
Reeves Macdonald	1	1.60	1.60	100	1.13 Apr	1.90 Apr	1.73 Jan	West Malaric Mines	1	3 1/2c	3 1/2c	5,000	2 1/2c May	4 1/2c Jan	
Reichhold Chemical	2	16	16 1/2	400	13 Mar	19 1/4 May	22 1/2c Jan	Westburne Oil	53c	50c	53c	4,010	41c Jan	63c Feb	
Renable Mines	1	1.40	1.40	100	1.35 May	1.73 Jan	10 1/4 Mar	Westates Petroleum	1	1.40	1.30	1.50	1,289	95c Mar	1.70 Apr
Respar Minerals	1	19c	17c	19c	21,250	15c Mar	10 1/4 Mar	Westel Products	9 1/4	9 1/4	10 1/4	515	9 1/4 Jan	11 1/2 Feb	
Rio Algom	1	8.90	8.65	8.90	19,587	7.40 Jan	13c Jan	Western Copper	2.30	2.25	2.90	1,650	1.10 Mar	3.25 May	
Rio Athabasca Uran	1	5 1/2c	5 1/2c	8,000	5c Mar	44c May	14 1/2c Feb	Warrants	1.10	1.10	1.10	340	25c Jan	1.50 May	
Rio Rupununi Mines	1	31 1/2c	31c	32c	17,500	19 1/2c Jan	13 1/2c Jan	Western Decalta Petroleum	1	83c	83c	86c	9,132	83c Jun	99c Jan
Rix Athabasca Uran	1	12 1/2	12 1/2	13 1/2	465	12 1/2c Jun	21c Jan	Western Surf Inlet class A	50c	18c	18c	18 1/2c	14,000	12c Jan	25c May
Robertson Mfg 2nd preferred	1	9c	9c	10c	9,600	9c Feb	7 1/2c May	Weston (Geo) new class A	18 1/2	18 1/2	19 1/4	7,093	18 1/2 May	20 1/2 May	
Roche Mines	1	1													

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	10c	20 3/4	22 3/4	First Boston Corp.	10	79	83 3/4
Aerovox Corp.	1	11	12 1/4	Fischer Foods Co.	*	20	22
Air Products Inc.	1	72	75 3/4	Fisher Governor Co.	1	24 1/2	25 1/2
Ald Inc.	1	18 3/8	19 3/4	Fitchburg Paper class A	1	12 1/2	13 1/2
Alco Land Development Co.	1	7 3/4	8 3/8	Giddings & Lewis Mach Tool	2	12	13
Allied Radio Corp.	1	27 1/2	31 1/2	Florida Steel Corp.	1	18 3/4	20 1/2
Alsie Inc.	1	37 1/2	40 7/8	Foote Bros Gear & Mach cl A 5	8	8	8 3/4
Amer Air Filter Co.	1	26	29 1/2	Class B	5	9 1/2	10
American Biltrite Rubber Co.	100	21	22 3/4	Franklin Corp.	1	20 1/4	22
American Cement Corp.	5	12 3/8	13 1/2	Frito Co.	*	33 1/2	36 1/2
American Express Co.	5	57	60 1/2	Futterman Corp class A	1	13 1/2	14 3/4
American Greetings class A	1	47 3/4	51 1/2	Garlock Inc.	1	32	34 3/4
American Gypsum Co.	1	9 1/4	10 1/2	Gas Service Co.	10	38 1/4	40 3/4
American-Marietta Co.	2	34 1/2	36 1/4	General Merchandise Co.	2.50	17	18 1/2
American Pipe & Const Co.	1	41 1/2	44 1/2	Gibraltar Finan Corp of Calif	1	39 1/2	43
Amer-Saint Gobain Corp.	7.50	11 1/2	13	Giddings & Lewis Mach Tool	2	19 1/2	21 1/2
American Sterilizer Co.	3 1/2	38 1/2	41 1/2	Ginn & Company	1	30 1/4	32 1/2
Anheuser-Busch Inc.	4	51	54 1/4	Glasspar Company class A	1	7 3/8	8 1/2
Arden Farms Co common	1	17 1/4	18 1/2	Glickman Corp class A	1	12 3/4	13 3/4
Participating preferred	3	55 1/4	58 3/4	Green (A F) Fire Brick Co.	5	24 1/2	26 3/4
Arizona Public Service Co.	5	34 1/4	36 3/4	Green Mountain Power Corp.	5	17 1/2	19 1/2
Arkansas Missouri Power Co.	5	24 1/2	26 3/4	Grinnell Corp.	1	180	193
Arkansas Western Gas Co.	5	16 1/2	17 1/4	Grolier Inc.	1	55	58 1/2
Art Metal Construction Co.	10	10 1/4	11 1/2	Growth Capital Inc.	1	32	34 3/4
Arvida Corp.	1	23 1/2	25 1/2	Gulf Interstate	1	15	16 1/4
Assemble Prod Inc.	1	23 1/2	25 1/2	Hagan Chemicals & Controls	1	62	66 1/2
Associated Spring Corp.	10	14 3/4	16 1/4	Halicrafters Co new common	*	66	68 1/2
Automatic Retailers of Amer	1	62 1/2	66 1/2	Haloid Xerox Inc.	5	93	98
Avery Adhesive Prod.	1	26	28	Hamilton Cosco Inc.	*	23 1/2	25 3/8
Avon Products	2.50	98 1/2	103 1/2	Hanna (M A) Co class A com	10	119	127
Aztec Oil & Gas Co.	1	25	26 1/2	Class B common	10	120	128
Baird Atomic Inc.	1	22	24 1/2	Hanna Mining Co.	1	120	128
Baker Oil Tools Inc.	1	8	8 3/4	Harcourt Brace & Co Inc.	1	38	40 3/4
Bates Mfg Co.	10	9 1/4	10 1/2	Harvey Aluminum Inc.	1	33 1/4	35 3/8
Bayles (A J) Markets.	1	25 1/4	27 1/4	Hathaway Instruments Inc.	1	30 1/4	32 3/4
Behlen Manufacturing Co.	1	1 1/2	1 1/2	Hearst Cons Publications cl A 25	24	60	64 1/2
Belco Petroleum Corp.	1	23 1/4	25 3/8	Heublein Inc.	5	60	64 1/2
Bemis Bros Bag Co.	25	73	77 3/4	Hidden Splendor Mining			
Beneficial Corp.	1	30 1/4	32 1/2	Co 6% preferred	11	9 1/2	10 1/2
Berkey Photo Inc.	1	19	20 1/2	High Voltage Engineering	1	183	199
Berkshire Hathaway Inc.	5	10 1/2	11 1/2	Hilton Credit Corp.	1	3 1/2	4 1/4
Beryllium Corp.	1	52 3/4	56 1/4	Holiday Inns of America	2.25	44	48 1/4
Billups Western Pet Co.	1	8 1/2	9 1/4	Hoover Co class A	2 1/2	20 1/4	22
Black Hills Power & Light Co.	1	38 3/4	41 3/4	Houston Corp.	1	12	12 1/2
Black Sivals & Bryson Inc.	1	14 1/2	15 3/4	Houston Fearless Corp.	1	7 3/4	8 1/4
Boston Capital Corp.	1	25	27	Houston Natural Gas	1	33 1/4	35 3/8
Botany Industries Inc.	1	9	9 3/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowman Products common	20	21 1/4	22 1/4	Hudson Pulp & Paper Corp.			
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Class A common	1	27	29 3/8
Brown & Sharpe Mfg Co.	110	31 1/2	34 1/2	Hugoton Gas Trust "units"	1	14 1/4	15 3/4
Bruning (Charles) Co Inc.	3	38	40 1/2	Hugoton Production Co.	1	85 3/4	89 1/4
Brush Beryllium Co.	1	48 1/2	51 1/2	Husky Oil Co.	1	6 1/4	7 1/2
Buckeye Steel Castings Co.	1	24 1/2	27 1/4	Indian Head Mills Inc.	1	51	55 1/2
Byllesby (H M) & Co.	10c	40	43 1/2	Indiana Gas & Water	2	26 1/2	28
California Interstate Tel.	5	20	21 1/2	Indianapolis Water Co.	10	28 1/2	30 3/4
California Oregon Power Co.	20	49 1/2	52 1/2	Information Systems Inc.	1	13 1/2	14 3/4
California Water Service Co.	25	25 3/4	27 3/4	International Bank of Wash	1	5 1/2	6 3/8
Calif Water & Telep Co.	12 1/2	35	37 1/4	International Recreation Corp	50c	6 1/4	7 1/8
Camco Inc.	1	17	18 1/2	International Textbook Co.	*	58	62 1/2
Canadian Delhi Oil Ltd.	10c	4 1/4	5	Interstate Bakeries Corp.	1	33 1/4	35 3/8
Canadian Superior Oil of Calif	1	16 1/4	17 1/2	Interstate Engineering Corp.	*	20 1/2	22 1/2
Cannon Electric	1	33 1/2	36 3/4	Interstate Motor Freight Sys.	1	9 1/2	10 1/2
Cannon Mills class B com	25	68	73 3/4	Interstate Securities Co.	5	11 1/2	13 1/2
Ceco Steel Products Corp.	10	28 1/2	30 3/8	Interstate Vending Co.	1	32	34 3/8
Cedar Point Field Trust cfs	1	4 1/4	4 7/8	Investors Diver Service Inc.			
Central Ill Elec & Gas Co.	10	51	55	Class A common	1	278	295
Central Indiana Gas Co.	5	17 3/4	19 1/2	Ionic Inc.	1	32	35 3/8
Central Louisiana Electric Co.	5	31 1/2	33 3/4	Iowa Public Service Co.	5	23 1/4	24 3/4
Central Maine Power Co.	10	32 3/8	34 1/4	Iowa Southern Utilities Co.	15	34 1/2	36 1/2
Central Telephone Co.	10	29	31 1/2	Itek Corp.	1	54	58 1/2
Central VT Public Serv Corp.	6	21 1/2	23 1/4	Jamaica Water Supply	*	46	49 1/4
Cetron Electronic Corp.	1	12 1/2	13 1/2	Jervis Corp.	1	11 1/2	12 1/2
Chattanooga Gas Co.	1	6 1/2	6 3/4	Jessop Steel Co.	1	18 1/2	20 3/8
Chicago Musical Instrument	1	40 3/4	43 1/2	Johnson Service Co.	5	75	80 3/4
Citizens Util Co com cl A	33 1/4c	26 1/4	28 1/2	Kaiser Steel Corp common	1	36 1/2	39 1/2
Common class B	33 1/4c	24	26 1/2	\$1.46 preferred	*	21 1/4	23 1/4
Clinton Engines Corp.	1	4 1/2	5 1/2	Kalvar Corp	2c	550	586
Clute Corporation	1c	15 1/2	16 3/4	Kansas-Nebraska Natural Gas	5	32 1/4	34 3/4
Coastal States Gas Product	1	89	92 3/4	Kearney & Trecker Corp.	3	11 1/4	12 1/2
Colonial Stores Inc.	2 1/2	18	19 1/2	Kennametal Inc.	10	34	37 3/4
Colorado Interstate Gas Co.	5	40 1/4	43 1/4	Kentucky Utilities Co.	10	41 1/4	43 3/4
Colorado Milling & Elev Co.	1	23 1/2	25 1/4	Ketchum Co Inc.	1	9	10
Colorado Oil & Gas Corp com	3	14 1/2	15 1/2	Keystone Custodian Fds cl A	*	22	24 1/4
\$1.25 conv. preferred	25	21 1/2	22 3/4	Keystone Portland Cement	3	32 1/4	34 3/4
Commonwealth Gas Corp.	1	8 1/2	9	Koehring Co.	5	12	13 1/2
Connecticut Light & Power Co.	1	29 1/2	31 1/4	Laboratory for Electronics	1	55 3/4	59 1/4
Consol Freightways	2.50	9	9 1/2	Laguna Neguel Corp units	1	13 1/2	15
Consolidated Rock Products	5	24	26 1/4	Lanolin Plus	1c	16	17 1/4
Continental Transp Lines Inc.	1	11 1/2	12 1/2	Lau Blower Co.	1	4 3/4	5 1/2
Control Data Corp.	50c	99	106	Liberty Loan Corp.	1	42 3/4	45 1/2
Cook Coffee Co.	1	23 1/2	25 1/2	Lilly (Eli) & Co Inc com cl B	5	69 1/2	73 3/4
Cook Electric Company	1	12 1/4	14 1/4	Lone Star Steel Co.	1	25 1/4	27 1/4
Coral Ridge Prop pfd.	8	8 1/2	9 1/4	Long (Hugh W) & Co Inc.	50c	22 3/4	24 1/2
Craig Systems Inc.	1	14 1/4	15 3/4	Lucky Stores Inc.	1 1/4	23 1/4	24 3/4
Cross Company	5	22 3/4	24 1/2	Ludlow Corp.	1	36 1/2	39
Cross-Hinds Co.	1 1/2	20 3/4	22 1/2	Lytton Financial Corp.	1	23	25 1/2
Cummins Engine Co Inc.	1 1/2	65	69 1/2	Madison Gas & Electric Co.	16	33 3/4	36 1/2
Danly Machine Specialties	5	13	14 1/2	Marlin-Rockwell Corp.	1	20 1/2	22 1/2
Darling (L A) Co.	1	12	13 1/2	Marmco Harrington Co Inc.	1	11 1/2	13 1/2
Dasheur Business Machines	10c	32	34 3/4	Maryland Shipbldg & Dry	50c	29 1/2	32 1/2
Dejux-Amsco Corp class A	1	9 1/2	10 1/4	Mattel Inc.	1	42	45 1/2
Delhi-Taylor Oil Corp.	1	15	16 1/2	Maxson Electronics	3	26 1/4	28 1/4
Detroit & Canada Tunnel Corp.	5	16 1/4	17 3/4	McLean Industries	1c	37 1/2	40 1/2
Detroit Internat Bridge Co.	1	21 1/2	23 1/2	McLouth Steel Corp.	2 1/2	52 1/4	55 3/4
Dial Finance Co.	*	26 1/4	28 1/2	McNeil Machine & Eng.	5	39 1/2	43 1/2
Di-Noc Chemical Arts Inc.	1	46	50 3/8	Melpar Inc.	1	28	30 3/4
Dictaphone Corp.	5	34 3/4	37 1/2	Marchants Fast Motor Lines	1	20	21 3/4
Diebold Inc.	5	86	90 3/4	Meredith Publishing Co.	5	41	45 1/2
Diversa Inc common	1	8 1/2	9 1/2	Metromedia Inc.	1	21 1/4	22 3/4
\$1.25 conv pfd.	20	22 1/2	24 1/2	Michigan Gas Utilities Co.	5	15 1/2	16 3/4
Donnelley (R R) Sons Co.	5	51 1/2	55	Mierodot Inc.	*	27	29 3/8
Dorsett Elecs Labs.	25c	37	40 1/2	Mid-American Pipeline Co.	*	21 3/4	23
Drackett Company	1	76 1/2	81 1/4	Midland Capital Corp.	1	17 3/4	19 1/2
Duffy-Mott Co.	1	41	44	Midwest Technical Devel.	1	15 1/2	17
Dun & Bradstreet Inc.	1	52 3/4	56 1/4	Miehle-Gross-Dexter Inc.			
Dunham Bush Inc.	2	5 1/2	6 3/8	Class A common	7 1/2	45 1/2	48 3/4
Dura Corporation	1	15 1/2	17	Miles Laboratories Inc.	2	89	94
Duriron Co.	2 1/2	26	28 1/4	Miller Mfg Co.	1	8	8 3/4
Dynamics Corp of America				Minneapolis Gas Co.	1	37 3/4	40 3/4
\$1 preference	2	34 1/4	37	Missile Systems Corp.	10c	17	18 1/2
Eastern Industries Inc.	50c	18 1/4	19 3/8	Mississippi Shipping Co.	5	14 1/2	15 1/4
Eastern Utilities Associates	10	43 1/4	45 3/4	Miss Valley Valve Line Co.	1	12	13 1/2
Economics Laboratory Inc.	1	39 1/2	43	Mississippi Valley Gas Co.	5	25 1/2	27 1/2
El Paso Electric Co (Texas)	*	29 1/2	31 3/4	Missouri Utilities Co.	1	25	27 1/4
Electra Corp.	1	17 1/4	19 1/2	Mohawk Rubber Company	1	29 1/2	32
Electro-Science Investors	1	48	52 1/2	Nalco Chemical Co.	2 1/2	56	60 1/2
Electro-Voice Inc.	2	12 1/4	14 1/2	Narragansett Capital	1	14 1/2	15 3/4
Electrolux Corp.	1	35	37 1/2	National Gas & Oil Corp.	5	21	23
Electronics Capital Corp.	1	45 1/2	49 3/4	National Homes Corp A com	50c	15	16 1/2
Electronics International Cap	1	21 1/2	23 1/2	Class B common	50c	14 1/4	16 1/4
Emhart Mfg Co.	7 1/2	84	88 3/4	New Eng Gas & Elec Assoc.	8	32 1/4	34 1/4
Empire State Oil Co.	1	16 1/2	17 3/4	Nicholson File Co.	*	26 1/4	28 1/4
Ennis Business Forms	2.50	32 1/4	35 3/8	North American Coal	1	20 1/2	22 1/2
Equity Oil Co.	10c	13 1/2	14 1/2	North Carolina Natural Gas	2.50	5 1/4	6 1/2
Eric Resistor	2.50	14 1/2	15 1/4	North Penn Gas Co.	5	13 1/4	14 3/4
Ets-Hokin & Galvan Inc.	1	20 3/4	22 3/4	Northwestern Water Co \$4 pfd.	*	75	79 3/4
Farrington Mfg Co.	1	16	17 1/4	Northwestern Pub Serv Co	3	25 1/2	27 3/4
Federal Natl Mortgage Assn	10c	72 1/2	76 3/4	N			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, June 2)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Aberdeen Fund, American Business Shares, and various international and specialty funds.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, and Ask prices. Includes funds like Lazard Fund Inc., Lexington Income Trust, and various specialty and international funds.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, and Ask prices. Includes companies like Aetna Casualty & Surety, Liberty Natl Life Ins, and various other insurance providers.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, and Ask prices. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, and various government bonds.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, and Ask prices. Includes Treasury Notes and various government securities.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, and Ask prices.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Bid, and Ask prices. Includes bills from June 8, 1961, to September 7, 1961.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, and Ask prices. Includes issues from Arkansas Pwr & Lgt to Westcoast Trans.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES. *No par value. a Net asset value. b Bid yield price. d EX-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x EX-dividend. w When issued. y EX-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, June 3, clearings will be 8.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,298,426,410 against \$23,415,614,150 for the same week in 1960. At this center there is a gain of the week ending Friday of 9.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended June 3—	1961	1960	%
New York	\$13,896,672,874	\$12,648,285,960	+ 9.9
Chicago	1,232,939,921	1,117,245,876	+ 10.4
Philadelphia	989,000,000	995,000,000	- 0.6
Boston	710,921,784	666,593,177	+ 6.7
Kansas City	388,683,660	371,306,545	+ 4.7
St. Louis	349,500,000	358,600,000	- 2.5
San Francisco	741,793,000	625,266,237	+ 18.6
Pittsburgh	403,290,612	415,354,651	- 2.9
Cleveland	531,147,873	548,451,062	- 3.0
Baltimore	377,531,280	344,319,306	+ 9.6
Ten cities, five days	\$19,621,481,004	\$18,090,422,834	+ 8.5
Other cities, five days	4,747,454,505	4,437,659,430	+ 7.0
Total all cities, five days	\$24,368,935,509	\$22,528,082,264	+ 8.2
All cities, one day	929,490,901	887,531,886	+ 4.7
Total all cities for week	\$25,298,426,410	\$23,415,614,150	+ 8.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 27. For that week there was an increase of 14.4%, the aggregate clearings for the whole country having amounted to \$28,272,810,565 against \$24,706,829,443 in the same week in 1960. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 22.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 22.0%, in the Boston Reserve District of 8.9% and in the Philadelphia Reserve District of 2.0%. In the Cleveland Reserve District the totals show a gain of 0.7%, in the Richmond Reserve District of 9.8% and in the Atlanta Reserve District of 5.2%. The Chicago Reserve District has managed to enlarge its totals by 9.8%, the St. Louis Reserve District by 2.3% and the Minneapolis Reserve District by 9.9%. In the Kansas City Reserve District the totals register an increase of 1.0%, in the Dallas Reserve District of 8.1% and in the San Francisco Reserve District of 8.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended May 27—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston 12 cities	1,006,235,193	924,321,767	+ 8.9	900,531,686	650,147,819
2nd New York 9 "	16,041,060,370	13,153,541,109	+ 22.0	12,894,468,632	9,288,488,486
3rd Philadelphia 10 "	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175
4th Cleveland 7 "	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637
5th Richmond 6 "	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063
6th Atlanta 10 "	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762
7th Chicago 17 "	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668
8th St. Louis 4 "	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657
9th Minneapolis 7 "	728,145,574	662,641,023	+ 9.9	660,629,904	457,531,304
10th Kansas City 9 "	710,059,262	703,275,654	+ 1.0	686,672,040	511,863,584
11th Dallas 6 "	639,751,454	591,922,065	+ 8.1	603,660,842	479,515,154
12th San Francisco 10 "	1,482,928,607	1,372,612,739	+ 8.0	1,374,401,321	968,030,412
Total 107 cities	28,272,810,565	24,706,829,443	+ 14.4	24,393,535,846	17,778,394,671
Outside New York City	12,671,073,560	11,972,324,344	+ 5.8	11,915,109,572	8,795,762,777

We now add our detailed statement showing the figures for each city for the week ended May 27 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	3,872,437	3,842,646	+ 0.8	2,798,348	2,223,282
Portland	7,243,483	7,292,953	- 0.7	6,527,316	4,940,725
Massachusetts—Boston	833,312,661	763,901,123	+ 9.1	746,522,229	539,780,330
Fall River	3,534,672	3,913,095	- 9.7	3,060,710	2,373,486
Lowell	1,535,545	1,464,642	+ 4.8	1,869,206	1,150,479
New Bedford	3,825,000	4,134,755	- 7.5	3,250,673	2,626,134
Springfield	19,360,047	15,789,634	+ 22.6	13,801,242	11,845,493
Worcester	15,994,381	15,026,616	+ 6.4	13,774,820	8,844,593
Connecticut—Hartford	50,987,273	43,274,924	+ 17.8	47,009,539	29,973,007
New Haven	23,634,279	22,974,016	+ 2.9	24,121,920	17,640,982
Rhode Island—Providence	39,477,300	38,930,600	+ 1.4	34,780,000	26,748,200
New Hampshire—Manchester	3,452,115	3,776,763	- 8.4	3,015,683	2,000,508
Total (12 cities)	1,006,235,193	924,321,767	+ 8.9	900,531,686	650,147,819
Second Federal Reserve District—New York—					
New York—Albany	40,813,194	30,528,477	+ 33.7	26,157,484	29,261,145
Buffalo	140,779,258	146,641,608	- 4.0	151,587,446	104,848,591
Elmira	2,979,742	2,542,017	+ 17.2	2,748,973	1,803,980
Jamestown	3,425,157	3,456,705	- 0.9	3,733,381	2,707,725
New York	15,601,737,005	12,734,505,099	+ 22.5	12,478,426,274	8,982,631,894
Rochester	48,843,707	43,600,591	+ 12.0	41,218,988	30,057,370
Syracuse	26,627,013	28,368,757	- 6.1	27,403,689	18,864,458
Connecticut—Stamford				(a)	(a)
New Jersey—Newark	73,521,100	71,976,850	+ 2.1	73,399,305	55,167,075
Northern New Jersey	102,334,194	91,921,005	+ 11.3	89,793,092	63,145,898
Total (9 cities)	16,041,060,370	13,153,541,109	+ 22.0	12,894,468,632	9,288,488,436

	1961	1960	Inc. or Dec. %	1959	1958
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,397,799	1,998,616	- 30.1	1,944,774	1,486,681
Bethlehem	1,425,743	1,316,762	+ 8.3	1,647,792	1,708,599
Chester	2,230,148	*1,900,000	+ 17.4	2,094,084	1,452,000
Lancaster	4,206,377	4,195,768	+ 0.3	4,723,728	3,309,574
Philadelphia	1,148,000,000	1,125,000,000	+ 2.0	1,165,000,000	808,000,000
Reading	4,829,878	5,261,617	- 8.2	4,333,812	3,036,774
Scranton	7,350,310	6,653,306	+ 10.5	6,680,804	5,149,067
Wilkes-Barre	(a)	3,843,767		3,955,426	2,947,108
York	5,644,190	6,058,877	- 6.8	7,192,706	5,209,868
Delaware—Wilmington	22,252,232	21,471,312	+ 3.6	23,024,190	13,637,543
New Jersey—Trenton	16,764,684	12,940,006	+ 29.6	13,519,636	13,598,961
Total (10 cities)	1,214,101,361	1,190,640,031	+ 2.0	1,234,116,952	859,536,175

	1961	1960	Inc. or Dec. %	1959	1958
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	12,434,004	14,026,325	- 11.4	18,437,922	9,615,277
Cincinnati	300,024,596	298,350,790	+ 0.6	305,094,571	212,293,503
Cleveland	662,000,000	622,519,071	+ 8.4	622,519,575	418,305,212
Columbus	68,184,600	77,089,100	- 11.6	59,198,000	48,245,600
Mansfield	14,297,032	14,774,293	- 3.2	12,987,911	10,262,734
Youngstown	11,267,378	14,283,498	- 21.1	12,717,284	8,587,198
Pennsylvania—Pittsburgh	423,218,504	451,150,127	- 6.2	494,876,964	351,073,113
Total (7 cities)	1,491,426,114	1,480,529,204	+ 0.7	1,525,832,227	1,058,382,637

	1961	1960	Inc. or Dec. %	1959	1958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,077,290	5,787,119	- 12.3	3,882,420	3,778,003
Virginia—Norfolk	19,205,000	20,784,000	- 7.6	20,604,000	18,449,375
Richmond	243,762,883	223,990,026	+ 8.8	225,219,475	144,825,698
South Carolina—Charleston	9,735,588	8,719,511	+ 11.7	7,914,921	7,174,826
Maryland—Baltimore	430,140,565	390,280,841	+ 10.2	403,091,863	279,309,511
District of Columbia—Washington	145,110,502	127,342,555	+ 14.0	141,073,832	99,860,650
Total (6 cities)	853,031,828	776,904,052	+ 9.8	802,686,511	553,398,063

	1961	1960	Inc. or Dec. %	1959	1958
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	34,401,025	30,764,052	+ 11.8	30,340,734	26,563,877
Nashville	148,992,780	137,870,562	+ 8.1	130,052,283	111,269,353
Georgia—Atlanta	436,100,000	412,600,000	+ 5.7	402,600,000	369,500,000
Augusta	6,405,727	7,116,061	- 10.0	6,369,337	5,264,929
Macon	5,224,114	6,558,272	- 20.3	5,112,704	5,205,999
Florida—Jacksonville	272,608,651	272,911,359	- 0.1	285,851,636	224,773,855
Alabama—Birmingham	330,578,231	273,907,473	+ 20.7	271,240,787	169,058,280
Mobile	15,185,246	16,015,327	- 5.2	15,341,070	12,630,366
Mississippi—Vicksburg	766,121	621,505	+ 13.6	649,598	546,784
Louisiana—New Orleans	276,333,000	292,310,387	- 5.5	217,973,381	180,332,339
Total (10 cities)	1,526,534,895	1,450,674,998	+ 5.2	1,325,531,530	1,105,145,762

	1961	1960	Inc. or Dec. %	1959	1958
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	2,854,551	2,789,954	+ 2.3	2,701,411	1,921,832
Grand Rapids	18,224,711	19,508,364	- 6.6	18,475,469	14,249,240
Lansing	9,582,772	11,207,835	- 14.5	8,309,848	7,206,927
Indiana—Fort Wayne	15,942,893	15,091,601	+ 5.6	13,306,897	10,070,860
Indianapolis	112,266,000	89,544,000	+ 25.4	88,410,000	63,848,000
Terre Haute	13,312,526	11,506,782	+ 15.7	11,142,876	6,315,676
Wisconsin—Milwaukee	4,552,415	4,661,162	- 2.3	4,461,927	2,837,160
Iowa—Cedar Rapids	216,251,953	188,345,251	+ 14.8	146,989,677	102,281,094
Des Moines	8,081,516	7,948,047	+ 1.7	8,579,669	6,535,690
Sioux City	53,069,874	54,081,918	- 1.9	53,408,926	40,398,672
Illinois—Bloomington	18,435,342	18,115,746	+ 7.3	14,049,870	15,070,495
Chicago	1,514,945	1,703,212	- 11.1	1,831,448	1,318,513
Decatur	1,310,049,037	1,198,335,206	+ 9.3	1,251,897,471	953,906,438
Peoria	7,617,194	8,804,940	- 13.5	5,917,530	5,631,027
Rockford	12,783,059	12,058,822	+ 6.0	14,928,910	12,638,561
Springfield	6,859,326	6,892,300	- 0.5	6,971,841	4,852,347
Total (17 cities)	1,827,210,881	1,664,567,165	+ 9.8	1,660,892,924	1,257,762,668

	1961	1960	Inc. or Dec. %	1959	1958
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	396,500,000	380,700,000	+ 4.2	372,900,000	280,900,000
Kentucky—Louisville	200,363,980	198,965,567	+ 0.7	206,339,088	185,105,568
Tennessee—Memphis	151,703,831	151,912,190	- 0.1	141,049,265	119,696,768
Illinois—Quincy	3,757,215	3,621,879	+ 3.7	3,822,924	2,890,321
Total (4 cities)	752,325,026	735,199,636	+ 2.3	724,111,277	588,592,657

	1961	1960	Inc. or Dec. %	1959	1958
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	8,400,459				

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
MAY 26, 1961 TO JUNE 1, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday May 26	Monday May 29	Tuesday May 30	Wednesday May 31	Thursday June 1	
Argentina, peso	.0120877	.0120799		.0120983	.0120987	
Australia, pound	2.224382	2.223705		2.224334	2.223605	
Austria, schilling	.0383000	.0383166		.0383375	.0383500	
Belgium, franc	.0200075	.0200000		.0199937	.0199937	
Canada, dollar	1.012630	1.012760		1.012682	1.013164	
Ceylon, rupee	.210000	.209900	Closed	.209966	.209933	
Finland, markka	.00311000	.00311000	Memorial	.00311000	.00311000	
France (Metropolitan), new franc	.204050	.204053	Day	.204050	.204056	
Germany, deutsche mark	.251862	.251853		.251856	.251850	
India, rupee	.209033	.208866		.208966	.208933	
Ireland, pound	2.791600	2.790750		2.791540	2.790625	
Italy, lira	.00161062	.00161056		.00161062	.00161062	
Japan, yen	.00276233	.00276900		.00276900	.00276900	
Malaysia, malayan dollar	.324983	.324900		.324833	.324866	
Mexico, peso	.0800560	.0800560		.0800560	.0800560	
Netherlands, guilder	.278300	.278291		.278291	.278312	
New Zealand, pound	2.763960	2.763118		2.763900	2.762995	
Norway, krone	.139575	.139508	Closed	.139562	.139587	
Portugal, escudo	.0348166	.0348062	Memorial	.0348050	.0347937	
Spain, peseta	.0166436	.0166436	Day	.0166436	.0166436	
Sweden, krona	.193875	.193800		.193733	.193718	
Switzerland, franc	.230983	.230925		.230925	.230954	
Union of South Africa, rand	1.390585	1.390161		1.390555	1.390099	
United Kingdom, pound sterling	2.791600	2.790750		2.791540	2.790625	

Company and Issue	Date	Page
Missouri-Kansas-Texas RR.—		
Prior lien 4% bonds, due Jan. 1, 1962	Aug 1	*
Northeastern Water Co.—		
5% collateral trust bonds, due Jan. 1, 1968	July 1	2327
Public Service Co. of New Hampshire—		
1st 5% bonds, series J, due Oct. 1, 1987	Jun 15	2328
Ritter Finance Co., Inc.—		
5 1/2% subordinated debentures, due Jan. 1, 1966	July 1	2328
Southeastern Public Service Co.—		
5% debentures, due Dec. 1, 1964	Aug 1	*
Southern Natural Gas Co.—		
1st mtge. pipe line bds., 4 3/4% ser., due Jan. 1, 1979	July 1	*
Tennessee Gas Transmission Co.—		
1st mortgage pipe line bonds, 5 1/4% series, due 1977	July 1	*
Texas Eastern Transmission Corp.—		
Preferred stock, 5.50% first preferred series	Jun 23	*
Washington Gas Light Co., 5% refunding mtge. bonds	Jun 15	2264
Western Maryland Ry.—		
25-year 5 1/2% debentures, due Jan. 1, 1982	July 1	*

ENTIRE ISSUE CALLED		
Company and Issue	Date	Page
Baruch-Postor Corp., 6% conv. debts., due June 15, 1969	Jun 15	2211
Bell Telephone Co. of Pennsylvania—		
35-year 5% debentures, due Dec. 1, 1994	Jun 2	2003
Bioroft Uranium Mines Ltd.—		
5% debentures, series B, due Jan. 1, 1962	July 1	1555
Canada Crushed & Cut Stone Co. Ltd.—		
1st 5% mortgage bonds, due June 1, 1971	Jun 30	1899
Great Lakes Power Corp., Ltd.—		
5% preference shares, first series	Jun 30	*
Gulf & Western Industries, Inc.—		
6% conv. subord. debentures, due Nov. 15, 1974	Jun 5	1901
Kelton Corp., Ltd.—		
1st mortgage 5 1/2% bonds, series A, due Feb. 1, 1969	Jun 14	2007
Kerr-McGee Oil Industries, Inc.—		
4 1/2% cumulative prior convertible preferred stock	Jun 15	2110
Northrop Corp., 4% conv. subord. debts., due 1975	Jun 19	2249
Terry Steam Turbine Co., 7% cumulative pfd. stock	Jun 15	1946

*Announced in this issue.

Consolidated Statement of Condition of the Twelve Federal Reserve Banks

(In millions of dollars)

	May 31, 1961	Increase (+) or Decrease (-) Since	
		May 24, 1961	June 1, 1961
ASSETS—			
Gold certificate account	16,061		-2,055
Redemption fund for F. R. notes	1,034		+ 91
Total gold certificate reserves	17,095		-1,964
Cash (332)	374	+ 24	+ 28
Discounts and advances	111	- 103	- 210
Acceptances—bought outright	37		+ 9
U. S. Government securities:			
Bought outright—			
Bills	2,651	+ 93	+ 615
Certificates	6,517		-1,990
Notes	14,548	+ 23	+1,538
Bonds	3,170	+ 64	+ 686
Total bought outright	26,886	+ 180	+ 849
Held under repurchase agree't	1	- 40	+ 1
Total U. S. Govt. securities	26,887	+ 140	+ 850
Total loans and securities	27,035	+ 40	+ 649
Cash items in process of collection (1,003)	3,666	- 604	- 342
Bank premises	108		+ 4
Other assets	204	+ 17	+ 16
Total assets	(1,335) 48,482	- 571	-1,610
LIABILITIES—			
Federal Reserve notes (332)	27,238	+ 197	+ 199
Deposits:			
Member bank reserves	16,107	- 279	-1,434
U. S. Treasurer—gen. account	372	- 112	- 88
Foreign	210	+ 10	—
Other	277	- 5	- 83
Total deposits	16,966	- 386	-1,609
Deferred availability cash items (1,003)	2,895	- 397	- 260
Other liabilities and accrued divs.	47	- 2	+ 3
Total liabilities	(1,335) 47,146	- 588	-1,667
CAPITAL ACCOUNTS—			
Capital paid in	423		+ 25
Surplus	817		+ 42
Other capital accounts	96	+ 17	+ 10
Total liabls. and capital acct.	(1,335) 48,482	- 571	-1,610
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.4%	+ 0.2%	-3.1%
Contingent liability on acceptances purchased for foreign correspondents	166	+ 3	+ 3

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 24: Decreases of \$508 million in loans adjusted, \$249 million in holdings of U. S. Government securities, \$530 million in U. S. Government demand deposits, and \$1,116 million in demand deposits credited to domestic banks, and an increase of \$483 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$275 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$342 million.

Holdings of Treasury bills decreased \$189 million, Treasury certificates increased \$55 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$115 million. Other securities decreased \$108 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$539 million but bor-

rowings from others increased \$337 million. Loans to domestic commercial banks increased \$291 million.

	Increase (+) or Decrease (-) Since			
	May 24, 1961*	May 17, 1961	May 25, 1960	
ASSETS—				
Total loans and investments	113,246	+ 574	+ 7,480	
Loans and investments adjusted†	111,957	+ 865	+ 7,913	
Loans adjusted‡	69,924	+ 508	+ 1,524	
Commercial and industrial loans	31,608	+ 275	+ 240	
Agricultural loans	1,191	+ 6	+ 241	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	549	+ 342	+ 374	
Other securities	1,927	+ 4	+ 511	
Other loans for purchasing or carrying:				
U. S. Government securities	125	+ 17	+ 19	
Other securities	1,310	+ 23	+ 189	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,289	+ 2	- 963	
Other	1,639	+ 21	+ 4	
Loans to foreign banks	562	+ 4	- 210	
Loans to domestic commercial banks	1,289	+ 291	- 433	
Real estate loans	12,839	+ 14	- 38	
Other loans	16,442	+ 15	+ 1,288	
U. S. Government securities—total	31,189	+ 249	+ 5,049	
Treasury bills	3,258	+ 189	+ 1,915	
Treasury certificates of indebtedness	2,258	+ 55	+ 1,394	
Treasury notes and U. S. bonds maturing:				
Within one year	4,997	+ 24	+ 4,021	
One to five years	16,091	- 77	- 2,262	
After five years	4,585	- 62	- 19	
Other securities	10,844	+ 108	+ 1,340	
Reserves with Federal Reserve Banks	12,395	- 365	- 644	
Currency and coin	1,394	+ 40	+ 144	
Balances with domestic banks	2,639	- 322	- 11	
Other assets—net	4,321	+ 79	+ 700	
Total assets/liabilities	144,877	- 3,050	+ 8,721	
LIABILITIES—				
Demand deposits adjusted	61,796	+ 483	+ 1,040	
U. S. Government demand deposits	3,464	- 530	- 1,502	
Demand deposits of comm. banks in U. S.	10,118	- 1,116	N.A.	
Savings deposits	28,135	+ 56	—	
Time deposits of foreign banks, gov'ts., etc.	1,912	+ 18	+ 6,442	
Other time deposits	8,991	+ 90	—	
Borrowings:				
From Federal Reserve Banks	176	- 539	+ 18	
From others	1,614	+ 337	- 1,021	

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.
N.A.—Not available.
* Preliminary (San Francisco District).

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

Company and Issue	Date	Page
Philadelphia Transportation consol.—		
3% -6% bonds, series A, due Jan. 1, 2039	Jun 15	2153
PARTIAL REDEMPTION		
Company and Issue	Date	Page
Algoma Central & Hudson Bay Ry.—		
6% cumulative redeemable conv. preferred shares	Jun 30	*
Ampal-American Palestine Trading Corp.—		
15-year 4% debentures, series B, due 1987	July 1	*
Amun-Israeli Housing Corp., 15-yr. 3% bds. series 1965	July 1	*
Atlas Plywood Corp., 5 1/4% debts., due July 1, 1968	July 1	*
El Paso Electric Co., 4 1/2% debts., due July 1, 1978	July 1	*
Inland Steel Co.—		
1st mortgage 4 3/4% bonds, series K, due July 1, 1987	July 1	2326
Lehigh Valley Coal Co.—		
5% first and refunding mortgage gold bonds, series of 1924, due Feb. 1, 1964	Aug 1	*
Michigan Wisconsin Pipe Line Co.—		
1st mortgage pipe line bonds, 6 1/4% series, due 1977	Jun 15	2111

Cincinnati Stock Exchange

Range for Week Ending May 26

STOCKS	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares
	Par	Low	High	High	
Aerona	8 1/2	8 1/2	8 1/2	8 1/2	10
Carey Mfg	10	10	31 1/2	32 1/2	5
Champion Paper common	31 3/4	31 3/4	31 3/4	32 1/2	85
Cincinnati Gas & Electric common	44 1/2	43 3/4	44 1/2	44 1/2	354
Cincinnati Milling	10	10	45	45 1/4	21
Cincinnati Telephone	50	107 1/2	108	108	500
Cincinnati Transit	12 1/2	12 1/2	7 3/4	7 3/4	82
Crystal Tissue	1	1	12 3/4	12 3/4	70
Diamond National	1	1	45 1/2	46	44
Eagle Picher	5	5	25 3/4	26 3/4	219
Gibson Cards	5	5	33 3/4	33 3/4	141
Kroger Co	1	1	30 1/2	31 1/4	422
Little Mi DD spl	50	50	33 1/2	33 1/2	50
Lunkenheimer	2 1/2	2 1/2	30 3/4	30 3/4	25
Proctor & Gamble common	2	2	78 1/2	78 1/2	1,179
Rapid-American	1	1	37 1/2	37 1/2	82
U. S. Playing Card	5	5	28 3/4	29 1/2	60
Unlisted Stocks—					
Allegheny	13	12 1/2	13 1/4	13 1/4	60
Allis-Chalmers	10	27 1/2	27 1/2	27 1/2	19
Aluminum Co of America	1	75	75 3/4	75 3/4	37
American Airlines	1	24 3/4	26 1/2	26 1/2	275
American Can	12 1/2	40 1/2	41 1/2	41 1/2	274
American Cyanamid	10	44 1/4	46 3/4	46 3/4	150
American Motors	1 3/4	19	18 1/2	19 1/2	133
American Telephone & Telegraph	33 1/2	122 1/4	118	126 1/4	783
American Tobacco	12 1/2	79 1/4	79 1/4	79 1/4	18
Ampex Corp	1	23	23 3/4	23 3/4	103
Anaconda	50	63 1/4	63 1/4	63 1/4	100
Arco	3	19 3/4	18 1/4	19 3/4	185
Baldwin-Lima-Hamilton	13	16 1/2	17	17	120
Bethlehem Steel	8	48 1/2	48 1/2	48 1/2	145
Boeing Airplane	5	47 1/2	47 1/2	47 1/2	50
Brunswick	59 1/2	57 1/2	59 1/		

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Industria Electrica de Mexico, S. A.—				McCloud River Lumber (quar.)	\$1	6-10	5-17
American shares	20c	11-30	11-16	McCormick-Armstrong Co. (quar.)	8c	6-9	5-26
Industrial Electronic Hardware (stock div.)	3%	7-5	6-15	McCormick-Armstrong Co. (quar.)	20c	6-30	6-19
Industrial Natl. Bank of Providence (R. I.)				McCormick-Armstrong Co. (quar.)	88c	6-30	6-19
Quarterly	50c	7-1	6-15	3 1/2% preferred (quar.)	\$1.37	6-30	6-19
Ingersoll-Rand Co., 6% pfd. (s-a)	\$3	7-1	6-1	5% preferred (quar.)	\$1.50	6-30	6-19
Ingram & Bell, Ltd., 60c preference (quar.)	115c	7-29	7-15	McDonnell Aircraft Corp. (quar.)	25c	7-1	6-16
Inland Container Corp., class A (quar.)	25c	6-15	6-1	McGraw-Edison Co. (quar.)	35c	6-15	5-25
Institutional Income Fund—				McGraw-Hill Publishing Co.—			
From investment income	8c	7-3	6-1	New common (initial)	15c	6-13	6-1
Inspiration Consolidated Copper Co.	50c	6-21	6-5	5 1/2% preferred (initial)	\$1.37 1/2	6-30	6-20
Interlake Steamship Co.	50c	6-30	6-16	McKesson & Robbins, Inc. (quar.)	37 1/2c	6-15	6-1
International Business Machines—				McNeil Machine & Engineering (quar.)	25c	6-12	5-28
New common (initial quar.)	60c	6-10	5-26	Mead Johnson & Co., common (quar.)	45c	7-1	6-15
International Cigar Machinery (quar.)	25c	6-10	5-25	4% preferred (s-a)	2c	7-1	6-15
International Harvester Co., common (quar.)	60c	7-15	5-15	Meadville Telephone, 5% preferred (s-a)	62 1/2c	7-1	6-15
International Minerals & Chemicals—				Means (F. W.) & Co., common (quar.)	40c	6-15	5-29
Common (quar.)	40c	6-30	6-9	\$7 preferred (quar.)	\$1.75	6-15	5-29
4% preferred (quar.)	\$1	6-30	6-9	Medusa Portland Cement (quar.)	25c	7-1	6-16
International Nickel (Canada) (quar.)	140c	6-20	5-23	Mellon National Bank & Trust (Pittsburgh)			
International Paints, Ltd., 6% pfd. (s-a)	40c	6-23	6-9	Quarterly	\$1	6-5	5-15
International Paper, common (quar.)	160c	6-27	6-13	Mercantile Discount Corp. (Chicago) (quar.)	15c	6-15	6-1
4% preferred (quar.)	26 1/2c	6-12	5-22	Mercantile Stores Co. (quar.)	35c	6-15	5-15
International Petroleum, Ltd. (quar.)	\$1	6-12	5-22	Merchandise National Bank (Chicago)—			
International Resources Fund, Inc.	30c	6-9	5-11	Quarterly	25c	6-30	6-20
(5c from net investment income plus a				Merchants Fire Assurance (N. Y.) (quar.)	40c	6-5	5-15
distribution of 30c from net realized				Merchants Refrigerating (quar.)	15c	6-12	5-29
profits)	35c	6-30	5-31	Merck & Company, common (quar.)	40c	7-1	6-9
International Salt Co. (quar.)	\$1	6-30	6-15	\$3.50 preferred (quar.)	87 1/2c	7-1	6-9
International Silver Co., 7% pfd. (quar.)	43 3/4c	7-1	6-10	Mesta Machine (quar.)	62 1/2c	7-1	6-16
International Textbook Co.	75c	7-1	6-2	Metal Goods Corp. (quar.)	15c	6-15	5-29
Interstate Department Stores—				Stock dividend	2%	6-15	5-29
Three-for-one stock split)				Metal & Thermit Corp., common (quar.)	30c	6-12	6-2
Interstate Engineering Corp.—				7% preferred (quar.)	87 1/2c	6-12	6-16
Stock dividend	25%	7-19	5-31	Metropolitan Edison, 3.80% pfd. (quar.)	95c	7-1	6-2
Interstate Finance Corp., common (quar.)	20c	6-30	6-9	3.85% preferred (quar.)	96 1/2c	7-1	6-2
4 1/2% preferred (quar.)	\$1.12 1/2	6-30	6-9	3.90% preferred (quar.)	97 1/2c	7-1	6-2
6 1/4% preferred (quar.)	\$1.56 1/4	6-30	6-9	4.35% preferred (quar.)	\$1.05 3/4	7-1	6-2
Interstate Hosts Inc., com. (stk. div.)	33 1/2%	6-30	6-19	4.45% preferred (quar.)	\$1.11 1/4	7-1	6-2
5% prior preferred (quar.)	\$1.25	6-30	6-15	Meyer-Blanck Co. (reduced)	15c	6-14	6-7
Interstate Motor Freight System (quar.)	15c	6-5	5-19	Miami Industries, class A (initial)	15c	6-30	6-15
Interstate Power common (quar.)	23 3/4c	6-16	5-18	Michigan Gas & Electric, common (quar.)	50c	6-30	6-16
4.36% preferred (quar.)	54 1/2c	7-1	6-9	4.40% preferred (quar.)	\$1.10	8-1	7-15
5.50% preferred (quar.)	68 3/4c	7-1	6-9	Michigan Gas Utilities, common (quar.)	15c	6-15	6-1
Interstate Systems (quar.)	15c	6-5	5-19	5% preferred (quar.)	\$1.25	7-1	6-1
Investment Co. of America—				Mickelberry's Food Products (quar.)	20c	6-14	5-22
From net investment income	6c	6-29	6-1	Micromatic Hone Corp.	10c	6-15	6-5
Investment Foundation, Ltd. com. (quar.)	180c	7-15	6-15	Middle South Utilities (quar.)	26 1/2c	7-1	6-8
6% preferred (quar.)	75c	7-15	6-15	Middlesex Water, 7% preferred (s-a)	\$3.50	7-1	6-15
Investors Trust (Knode Island)—				Midland-Ross Corp., common (quar.)	75c	7-1	6-16
\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	5 1/2% 1st preferred (quar.)	\$1.37 1/2	7-1	6-16
Extra	25c	8-1	7-18	Mid-West Abrasive (quar.)	15c	7-3	6-15
\$2.50 preferred (quar.)	37 1/2c	11-1	10-18	Midwest Oil Corp.	35c	6-12	5-23
Extra	25c	11-1	10-18	Mill Factors Corp. (quar.)	15c	7-10	6-20
Investors Commercial Corp. (quar.)	10c	6-5	5-25	Mine Safety Appliances Co.	15c	6-12	5-31
Iowa Electric Light & Power, common	45c	7-1	6-15	Minerals & Chemicals-Philipp Corp.—			
4.80% preferred (quar.)	60c	7-1	6-15	Common (quar.)	12 1/2c	6-30	6-16
Iowa Power & Light, common (quar.)	40c	8-4	7-14	Class B (quar.)	1 1/2c	6-30	6-16
3.30% preferred (quar.)	82 1/2c	7-1	6-15	Mining Corp. of Canada, Ltd. (s-a)	\$2.50	6-30	6-2
4.35% preferred (quar.)	\$1.08 3/4	7-1	6-15	Minneapolis Brewing Co.	15c	6-15	5-31
4.80% preferred (quar.)	\$1.20	7-1	6-15	Minneapolis-Honeywell Regulator (quar.)	50c	6-10	5-19
Irving Trust Co. (quar.)	40c	7-1	6-1	Minnesota Mining & Mfg. Co. (quar.)	15c	6-12	5-19
				Minnesota Power & Light, 5% p.u. (quar.)	\$1.5	7-1	6-15
				Mirco Aluminum Co. (quar.)	30c	7-1	6-9
				Mississippi Glass (reduced)	25c	6-12	5-26
				Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15
				4.60% preferred (quar.)	\$1.15	7-1	6-15
				Missouri Pacific RR., class A (quar.)	60c	7-1	6-16
				Missouri Public Service Corp., com. (quar.)	18c	6-12	5-17
				Stock dividend	1/2%	6-12	5-17
				Missouri Utilities Co.—			
				Stock dividend	50%	6-5	5-19
				Mitchell (Robert), Ltd., \$1 partic. class A	115c	6-15	5-15
				Mobile & Birmingham RR., 4% pfd. (s-a)	\$2	7-1	6-1
				Mohasco Industries, common (quar.)	10c	6-15	5-28
				3 1/2% preferred (quar.)	87 1/2c	6-15	5-28
				4.20% preferred (quar.)	\$1.05	6-15	5-28
				Mohawk Rubber Co. (quar.)	25c	6-30	6-9
				Moline Mfg. Co. (quar.)	25c	6-12	6-2
				Molson's Brewery, Ltd., class A (quar.)	\$22 1/2c	6-29	6-2
				Class B (quar.)	\$22 1/2c	6-29	6-2
				5 1/2% preferred (quar.)	155c	6-29	6-2
				Molybdenum Corp. of American (stock div.)	1%	6-30	6-9
				Monarch Mills (quar.)	15c	8-31	8-26
				Monarch Chemical Co. (quar.)	25c	6-15	5-15
				Montana-Dakota Utilities, com. (quar.)	30c	7-1	5-31
				4.70% preferred (quar.)	\$1.17 1/2	7-1	5-31
				4.50% preferred (quar.)	\$1.12 1/2	7-1	5-31
				Montreal Trust (quar.)	135c	7-14	6-30
				Moore Corp., Ltd., common (quar.)	120c	7-3	6-2
				7% preferred A (quar.)	\$1.75	7-3	6-2
				7% preferred B (quar.)	\$1.75	7-3	6-2
				Moore Products Co. (increased)	12 1/2c	6-1	5-24
				Monarch Investments, Ltd. (s-a)	\$1	6-30	6-19
				Montgomery Ward & Co., common (quar.)	25c	7-15	6-7
				Class A (quar.)	\$1.75	7-15	6-7
				Moore-McCormack Lines (quar.)	15c	6-23	6-9
				Morgan Engineering Co., common	15c	6-10	5-12
				\$2.50 prior preferred (quar.)	62 1/2c	7-1	6-9
				Morningstar-Paisley, Inc. (quar.)	15c	6-15	6-1
				Stock dividend	2%	6-30	6-15
				Morse Electro Products Corp.	5c	7-18	6-28
				Mother's Cookie Co. (initial s-a)	10c	7-14	6-15
				Motor Finance Corp., \$5 preferred (quar.)	\$1.25	6-29	6-9
				Mount Vernon Mills Inc. common (quar.)	25c	6-10	6-5
				7% preferred (s-a)	\$3.50	6-20	6-1
				Mountain Fuel Supply (quar.)	35c	6-12	5-24
				Mountain States Telephone & Telegraph Co.			
				Quarterly	22 1/2c	7-14	6-20
				Munsingwear, Inc., common (quar.)	25c	6-15	5-19
				5 1/2% preferred (quar.)	26 1/2c	6-15	5-19
				Murray Co. of Texas, Inc. (quar.)	25c	6-15	6-1
				Murphy Corp. (quar.)	12 1/2c	6-22	6-1
				Muskegon Piston Ring	10c	6-30	6-9
				Muskegon Co. (quar.)	50c	6-12	5-29
				Nalco Chemical Co. (quar.)	25c	6-10	5-19
				Nashman Corp. (quar.)	7 1/2c	6-10	6-2
				Nashua Corp., class A (quar.)	20c	6-5	5-29
				Class B (quar.)	20c	6-5	5-29
				Nassau Trust (Glen Cove) (s-a)	50c	6-30	6-18
				Natco Corp. (quar.)	20c	7-3	6-16
				Nation-Wide Securities Co. Inc.—			
				Quarterly from net investment income	16c	7-1	6-9
				National Bank & Trust (Fairfield County)—			
				Stock div. (1 sh. for each 53 shs. held)	10-2	9-1	9-1
				National Bank (Tulsa) (quar.)	25c	6-15	6-5
				National Biscuit Co., common (quar.)	70c	7-14	6-16
				National Blank Book Co.	20c	6-1	5-25
				National Casualty Co. (Detroit) (quar.)	30c	6-15	5-31
				Extra	20c	6-15	5-31
				National Cash Register (quar.)	30c	7-15	6-15
				National City Lines (quar.)	50c	6-15	5-26
				National Dairy Products Corp. (quar.)	50c	6-10	5-17
				4 1/4% preferred (quar.)	\$1.06 1/4	6-15	5-15
				National Fire Insurance Co. (Hartford)	40c	7-1	6-15
				National Food Products (quar.)	15c	6-10	5-24
				National Gas & Oil Corp. (quar.)	30c	6-20	6-1
				National Gypsum Co. (quar.)	50c	7-1	6-9
				National Lead Co., common	75c	6-28	6-7
				7% preferred A (quar.)	\$1.75	6-15	5-18
				6% preferred B (quar.)	\$1.50	8-1	7-6
				National Mortgage & Investment, com. (s-a)	50c	7-3	6-19
				5% preferred (s-a)	18c	6-15	5-31
				National Presto Industries (quar.)	15c	6-30	6-15
				National Rubber Machinery (quar.)	25c	6-15	6-1
				National Screw & Mfg. (quar.)	62 1/2c	7-1	6-13

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
National Securities & Research	15c	6-2	5-24	Pacific Hawaiian Products (quar.)	12 1/2c	6-30	6-15	Reliance Insurance Co. (Pa.) (quar.)	55c	6-30	5-24
National Growth series	2c	6-15	5-31	Pacific Indemnity (quar.)	25c	7-1	6-15	Remington Arms Co., common (interim)	25c	6-15	5-19
National Income series	8c	6-15	5-31	Pacific International Express (quar.)	12 1/2c	7-1	6-19	4 1/2% preferred (s-a)	\$2.25	6-15	5-19
National-Standard Co. (quar.)	35c	7-3	6-15	Pacific Tin Consolidated Corp.	10c	6-15	5-29	Renold Chains Canada, \$1.10 class A (quar.)	\$2.8c	7-1	6-15
National Steel Corp. (quar.)	75c	6-12	5-25	Packaging Corp. of America, com. (reduced)	15c	6-6	5-15	\$1.10 class A (quar.)	\$2.7c	10-1	9-14
National Tank Co. (quar.)	30c	6-13	6-1	6% preferred (quar.)	37 1/2c	6-6	5-15	\$1.10 class A (quar.)	\$2.8c	1-1-62	12-14
National Union Fire Insurance Co. (Pgh.)	Quarterly			Paddington Corp., class A (increased s-a)	50c	7-19	7-5	Republic Aviation Corp. (quar.)	50c	6-23	6-9
Quarterly	55c	6-23	6-1	(2-for-1 stock split subject to approval of stockholders June 30)				Republic Steel Corp. (quar.)	75c	7-21	6-23
Nautek Corp. (quar.)	25c	6-30	6-15	Page-Hersey Tubes, Ltd. (quar.)	12 1/2c	7-1	6-15	Reflex Laboratory (initial)	15c	6-15	5-22
Nazareth Cement (quar.)	30c	6-15	6-2	Pan American Sulphur Co. (quar.)	25c	6-30	6-2	Revlon, Inc.	27 1/2c	7-12	6-12
Neisner Bros. Inc.	10c	6-15	5-31	Panhandle Eastern Pipe Line, com. (quar.)	45c	6-15	5-31	Reich's Inc., common (quar.)	25c	8-1	7-20
Nestle-LeMur Co. (quar.)	7 1/2c	6-15	6-1	4% preferred (quar.)	\$1	7-1	6-15	3 1/2% preferred (quar.)	93 3/4c	8-1	7-20
Stock dividend	100%	8-10	7-20	Paramount Pictures Corp. (quar.)	50c	6-9	5-22	Richardson-Merrell, Inc. (quar.)	25c	6-5	5-15
Newberry (J. J.) Company (quar.)	25c	7-1	6-15	Park Chemical Co. (quar.)	7 1/2c	8-11	7-28	Richfield Oil Corp. (quar.)	90c	6-15	5-1
New Britain Machine (quar.)	25c	6-30	6-21	Park Drop Forge Co. (quar.)	25c	6-15	6-1	Riegel Paper Corp. (quar.)	30c	6-9	5-31
New Brunswick Telephone Co., Ltd. (quar.)	115c	7-15	6-20	Park-Lexington Co. (quar.)	\$2.50	6-15	6-1	Riegel Textile Corp., common (quar.)	20c	6-9	5-26
New England Electric System (quar.)	27c	7-1	6-9	Parmelee Transportation (quar.)	12 1/2c	6-23	6-9	\$4 preferred A (quar.)	\$1	6-15	6-2
New England Lime (quar.)	20c	6-15	6-1	Paton Mfg., Ltd. (quar.)	\$20c	6-15	5-31	Rio Grande Valley Gas, common (quar.)	4c	6-15	5-31
New England Telephone & Telegraph	47 1/2c	6-30	6-9	Peabody Coal Co., common (quar.)	12c	7-1	6-13	Common voting trust certificates (quar.)	4c	6-15	5-31
Increased quarterly	55c	7-1	6-9	Penick & Ford, Ltd.	40c	6-14	5-19	Ritter Company (quar.)	20c	6-30	6-16
New Hampshire Insurance Co. (quar.)	85c	7-1	6-15	Penn Controls, Inc. (quar.)	30c	6-15	6-1	Roadway Express, class A (quar.)	17 1/2c	6-15	5-31
New Haven Water Co. (quar.)	10c	6-15	6-1	Penn-Dixie Cement Corp. (quar.)	35c	6-15	6-2	Roan Antelope Copper Mines—			
New Jersey Aluminium Extrusion	\$1	7-1	6-7	Penn Fruit Co., common (quar.)	15c	6-15	5-19	American shares (interim)	11c	7-10	5-15
Class A (quar.)	10c	6-15	6-1	Pennsylvania Engineering Corp.	10c	6-15	6-1	Payment equal to about 11c per share after Rhodesia and Nyasaland taxes			
New Jersey Power & Light, 4% pfd. (quar.)	\$1.01 1/4	7-1	6-7	Pennsylvania Glass Sand Corp. (quar.)	25c	7-1	6-5	Robbins & Myeres, Inc., common (quar.)	80c	6-15	6-3
4.05% preferred (quar.)	12 1/2c	6-5	5-7	Pennsylvania Power & Light com. (quar.)	31 1/2c	7-1	6-9	\$1.50 preferred (quar.)	37 1/2c	6-15	6-3
New Jersey Zinc Co. (reduced)	50c	7-1	5-26	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Robertshaw-Fulton Controls Co., com. (quar.)	25c	6-20	6-6
3.75% preferred (quar.)	93 3/4c	7-1	6-9	4.40% preferred (quar.)	\$1.10	7-1	6-9	5 1/2% preferred (quar.)	34 3/4c	6-20	6-6
4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	4.60% preferred (quar.)	83 3/4c	7-1	6-9	Robertson (H. H.) Co. (quar.)	60c	6-10	5-19
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-9	Peoples Drug Stores (quar.)	\$1.15	7-1	6-9	Robertson (James) Co., Ltd. (quar.)	\$2.5c	6-15	5-31
New Yorker Magazine, Inc.	60c	6-10	5-31	Peoples Gas, Light & Coke (quar.)	50c	6-28	6-2	Robinson, Little & Co., Ltd. (quar.)	\$2.0c	6-30	6-15
Newark Electronics Corp., class A	6 1/4c	6-30	6-15	Peoples Life Insurance (Washington, D. C.)	65c	7-14	6-14	Rochester & Genesee Valley RR. (s-a)	\$2	7-1	6-20
Newark Telephone (Ohio), common (quar.)	\$1	6-10	5-31	Quarterly	15c	6-12	5-26	Rochester Telephone, common (quar.)	25c	7-1	6-15
6% preferred (quar.)	\$1.50	7-10	6-30	Peoples Telephone Co.—				5% preferred (quar.)	\$1.25	7-1	6-15
Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	7-1	6-16	New common (initial-quar.)	20c	6-15	6-5	5.65% preferred (quar.)	\$1.41 1/4	7-1	6-15
Niagara Frontier Transit System (quar.)	20c	7-1	6-16	Pepsi-Cola Bottling (Long Island) (quar.)	10c	6-15	6-1	Rock of Ages Corp. (quar.)	25c	6-10	5-26
Niagara Mohawk Power, common (quar.)	45c	6-30	6-9	Stock dividend	3%	6-15	6-1	Rockland National Bank (Suffern, N. Y.)	25c	6-30	6-16
3.40% preferred (quar.)	85c	6-30	6-9	Perfex Corp. (quar.)	25c	6-10	6-1	Rockwell Mfg. Co. (quar.)	40c	6-9	5-19
3.60% preferred (quar.)	90c	6-30	6-9	Pet Milk Co., common (quar.)	25c	7-1	6-9	Rothwell-Standard Corp. (quar.)	50c	6-10	5-18
3.90% preferred (quar.)	97 1/2c	6-30	6-9	4 1/2% preferred (quar.)	\$1.12 1/2	7-1	6-9	Rothman Corp., common	10c	7-5	6-15
4.10% preferred (quar.)	\$1.02 1/2	6-30	6-9	Peter Paul, Inc. (quar.)	50c	6-10	5-19	Class A	5c	7-5	6-15
4.85% preferred (quar.)	\$1.21 1/4	6-30	6-9	Extra	40c	6-10	5-19	Royal Dutch Petroleum	83c	6-16	5-23
5.25% preferred (quar.)	\$1.31 1/4	6-30	6-9	Petroleum Exploration Co.	75c	9-9	8-18	Stock dividend	10%	6-23	5-23
Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)	30c	6-15	6-1	Petroleum & Trading, class A (quar.)	25c	6-12	6-5	N. Y. Certificates	10%	7-5	5-23
Nopo Chemical Co., common (quar.)	25c	6-23	6-9	Pfizer (Charles) & Co. (quar.)	15c	6-14	5-29	N. Y. Shares	10%	7-5	5-23
Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-15	Phelps Dodge Corp. (quar.)	75c	6-9	5-22	Royalite Oil Ltd., 5 1/4% pfd. (quar.)	\$3.328 1/4	7-1	6-9
Norfolk & Western Ry., common (quar.)	\$1	6-9	5-11	Philadelphia Electric—				Ruberoid Company (quar.)	50c	6-20	6-2
6% preferred (quar.)	15c	8-1	7-13	New common (initial-quar.)	30c	6-30	6-1	Ruppert (Jacob), 4 1/2% pfd. (quar.)	\$1.12 1/2	7-1	6-10
Normetal Mining Corp., Ltd.	15c	6-29	6-2	Philadelphian Fund—				Russ Togs, Inc., class A (new class A stock) (initial quar.)	12c	6-20	5-22
Norris-Thermador Corp. (quar.)	22 1/2c	6-23	6-9	(6c from net investment income and 9c from capital gains)	15c	6-30	6-9	Stock dividend on class A and class B	50%	6-20	5-22
North American Aviation (quar.)	50c	7-3	6-13	Phila., Germantown & Norristown RR. Co.—				Russell Mfg. Co.	25c	6-14	6-2
North American Car Corp. (quar.)	35c	6-10	5-31	Quarterly	\$1.50	6-5	5-19	Ryan Aeronautical Co. (quar.)	5c	6-9	5-19
North American Investment, common	10c	6-20	5-31	Philadelphia Title Insurance (annual)	\$1	6-30	6-20	Safeway Stores Inc., common (quar.)	37 1/2c	6-30	6-2
6% preferred (quar.)	37 1/2c	6-20	5-31	Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30	4% preferred (quar.)	\$1	7-1	6-2
5 1/2% preferred (quar.)	34 3/4c	6-20	5-31	Philip Morris, Inc., common (quar.)	90c	7-15	6-19	4.30% preferred (quar.)	\$1.07 1/2	7-1	6-2
(All payments above are from net investment income)				4% preferred (quar.)	\$1	8-1	7-14	St. Clair Specialty Mfg. (quar.)	17 1/2c	6-20	6-1
North American Life Insurance (Chicago)—				3.90% preferred (quar.)	97 1/2c	8-1	7-14	St. Joseph Lead (quar.)	25c	6-9	5-26
Semi-annual	10c	8-24	8-14	Philippine Long Distance Telephone—				St. Joseph Light & Power, common (quar.)	40c	6-16	6-2
North American Refractories (quar.)	25c	7-14	6-30	Common (quar.)	72/10c	7-15	6-15	5% preferred A (quar.)	\$1.25	7-1	6-15
North Penn Gas Co. (quar.)	15c	7-1	6-16	8% preferred (quar.)	40c	7-15	6-15	5% conv. preferred A (quar.)	\$1.25	6-15	6-1
Extra	5c	7-1	6-16	\$5.50 preferred (quar.)	\$1.37 1/2	6-15	5-26	5% conv. preferred A (quar.)	\$1.25	9-15	9-1
North River Insurance (N. Y.) (quar.)	42 1/2c	6-10	5-18	Pillsbury Company, \$4 preferred (quar.)	\$1	7-15	7-3	5% conv. preferred A (quar.)	\$1.25	12-15	12-1
Northern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Pioneer Fund, Inc. (From net investment income)	6c	6-15	5-31	St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10
Northern Central Ry. (s-a)	\$2	7-17	6-30	Pioneer Natural Gas (quar.)	22c	6-5	5-23	4.40% 1st preferred A (quar.)	\$1.10	7-1	6-2
Northern Illinois Gas Co., common (quar.)	35c	8-1	6-22	Piper Aircraft Corp. (quar.)	25c	6-15	6-1	Salada-Shirriff-Horsey Ltd. (quar.)	16c	6-15	5-25
5% preferred (quar.)	\$1.25	8-1	6-22	Pitney-Bowes, Inc., common (quar.)	18c	6-12	5-26	San Antonio Corp., voting trust certificates	15c	8-15	8-1
\$5.50 preferred (quar.)	\$1.37 1/2	8-1	6-22	Preferred B (quar.)	53 1/2c	6-30	6-20	Voting trust certificates	15c	11-15	11-1
Northern Indiana Public Service—				Pittsburgh Forgings Co.	25c	6-12	5-31	Sandura Company, common (quar.)	10c	6-30	6-19
4 1/4% preferred (quar.)	\$1.06 1/4	7-14	6-16	Pittsburgh, Ft. Wayne & Chicago Ry.—				60c convertible preferred (quar.)	15c	7-1	6-19
4.50% preferred (quar.)	\$1.12	7-14	6-16	Common (quar.)	\$1.75	7-5	6-9	Sandy Hill Iron & Brass Works, com. (quar.)	1c	6-30	6-9
4.22% preferred (quar.)	\$1.05	7-14	6-16	7% preferred (quar.)	\$1.75	7-5	6-9	\$2.50 partic. preferred (quar.)	6 1/4c	6-30	6-9
Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	8-16	8-1	Pittsburgh Metallurgical	15c	6-15	6-1	\$5 preferred (quar.)	\$1.25	6-30	6-9
Northern New York Trust Co. (Watertown)	Quarterly			Pittsburgh National Bank (quar.)	38c	7-1	6-15	Savage Arms Corp. (quar.)	5c	6-23	6-9
Quarterly	\$1.25	6-15	5-31	Pittsburgh Plate Glass (quar.)	55c	6-20	6-2	Sawhill Tubular Products (increased)	20c	7-14	6-23
Northern Pacific Ry. (quar.)	55c	7-31	7-10	Placer Development, Ltd.	\$20c	6-23	6-2	Schlage Lock Co. (quar.)	25c	6-15	6-9
Northern Trust Co. (Chicago) (quar.)	40c	7-1	6-10	Polaroid Corp., common (quar.)	5c	6-24	6-5	Schwitzer Corp.	25c	6-12	6-2
Northrop Corp. (quar.)	40c	6-24	6-7	5% 1st preferred (quar.)	62 1/2c	6-24	6-5	Scott (O. M.) & Sons, class A	5c	6-10	5-10
Northwest Airlines, common (quar.)	20c	6-30	6-15	5% 2nd preferred (quar.)	62 1/2c	6-24	6-5	Class B	5c	6-10	5-10
5 1/4% preferred (quar.)	\$0.3281 1/4	6-30	6-15	Porter (H. K.), Inc. (Mass.) (quar.)	10c	6-9	5-26	Scott, Foresman & Co. (quar.)	17c	6-14	5-31
Northern Indiana Public Service—				Portland Transit Co.	25c	7-3	6-16	Scott Paper Co., common (quar.)	55c	6-10	5-12
New common (initial)	30c	6-20	5-19	Potlatch Forests, Inc. (quar.)	25c	6-10	6-1	\$3.40 preferred (quar.)	85c	8-1	7-14
4.40% preferred (quar.)	44c	6-30	5-19	Potomac Electric Power common (quar.)	36c	6-30	6-6	\$4 preferred (quar.)	\$1	8-1	7-14
5 1/2% preferred (quar.)	\$1.37 1/2	7-1	6-16	\$2.46 preferred (quar.)	61 1/2c	6-1	5-8	Scudder Stevens & Clark Common Stock Fund (from net income)	10c	6-9	5-19
5.80% preferred (quar.)	\$1.45	7-1	6-16	Preferred Insurance Co.				Scudder Stevens & Clark Fund (from net income)	13c	6-9	5-19
5.60% preferred (quar.)	\$1.40	7-1	6-16	(Grand Rapids, Mich.) (stock dividend)	1%	6-23	6-1	Seaboard Allied Milling Corp. (quar.)	7 1/2c	6-15	6-1
Northern Ohio Telephone (extra)	10c	7-1	6-16	Premier Industrial (quar.)	22 1/2c	6-15	6-1	Seaboard Finance Co., com. (quar.)	25c	7-10	6-22
Northern Quebec Power, Ltd. (quar.)	145c	7-25	6-30	Preston Mines Ltd., 4% preferred	\$1.6685	7-1	6-15	\$4.75 s. f. preferred (quar.)	\$1.18 3/4	7-10	6-22
Northwest Paper	20c	6-5	5-19	Preway, Inc. (stock dividend)	2%	7-10	6-21	\$5 sinking fund (quar.)	\$1.25	7-10	6-22
Stock dividend (One share of Wood Conversion for each 50 shares held)				Price Bros. Ltd. 4% pfd. (s-a)	182	7-1	6-5	\$6.25 sinking fund			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Silkknit, Ltd., common (quar.)	125c	6-15	5-31	Sunset House Distributing Corp. (Calif.)	10c	6-15	6-1	International Finance Corp., class A (quar.)	6c	8-3	7-20
5% preferred (quar.)	150c	6-15	5-31	Sunset International Petroleum—				Class B (quar.)	6c	8-3	7-20
Simmons Co. (quar.)	60c	6-9	5-28	Stock dividend	2 1/2%	10-16	9-15	Class A (quar.)	6c	11-3	10-16
Simms (T. S.) Company Ltd. (s-a)	130c	7-2	6-15	Sunshine Mining (quar.)	5c	6-30	5-31	Class B (quar.)	6c	11-3	10-16
\$1 preferred (quar.)	125c	8-1	7-15	Sun Oil Co. (quar.)	25c	6-9	5-10	6% non-cumulative preferred (quar.)	30c	8-3	7-20
Simonds Saw & Steel (increased)	70c	6-15	5-19	Sun Publishing, Ltd., class A (increased)	116 1/2c	6-15	6-6	6% non-cumulative preferred (quar.)	30c	11-3	10-16
Simplicity Mfg. class A (quar.)	15c	6-15	5-27	Class B (increased)	133 1/2c	6-15	6-6	6% preferred (quar.)	15c	8-3	7-20
Simplicity Pattern Co. (quar.)	30c	6-19	6-5	Stock dividend (one share of the \$1 redeemable preferred for each 10 class B shares held)				6% preferred (quar.)	15c	11-3	10-16
Simpsons, Ltd. (increased quar.)	120c	6-15	5-15	Sunray Mid-Continent Oil—				5 1/2% preferred A (quar.)	12 1/2c	8-1	7-7
Sinclair Venezuelan Oil Co.	50c	6-9	5-29	Common (increased)	35c	6-15	5-8	6% preferred B (quar.)	175c	6-30	6-16
Sinclair Oil Corp. (quar.)	50c	6-9	5-10	Super Food Services, Inc.—				Union Investment (quar.)	15c	7-1	6-15
Singer Mfg. (quar.)	65c	6-13	5-19	\$1.20 1st series preferred (quar.)	30c	6-15	6-9	Union National Bank of Troy (N. Y.) (s-a)	50c	6-15	6-5
Sioux City Stock Yards, common (quar.)	50c	6-15	6-6	Super Valu Stores, common (quar.)	30c	6-15	6-1	Union Pacific RR. (quar.)	30c	6-20	6-1
\$1.50 preferred (quar.)	50c	6-15	6-6	5% preferred (quar.)	62 1/2c	7-1	6-19	Union Sugar (quar.)	12 1/2c	6-9	5-31
Siscon Mines, Ltd.	12 1/2c	6-8	5-28	Superior Oil Co.	\$3.50	6-15	6-2	United Texas Natural Gas	10c	6-20	6-1
Skelly Oil Co. (quar.)	45c	6-6	5-16	Superior Oil Co.	\$3.50	6-15	6-2	United Air Lines (quar.)	12 1/2c	6-15	5-15
Skil Corp. (quar.)	40c	6-21	6-6	Superior Propane, Ltd., common (quar.)	110c	6-15	6-1	United Aircraft Corp. (quar.)	50c	6-10	5-18
Smith Kline & French Laboratories (quar.)	25c	6-12	5-29	\$1.40 preferred (quar.)	135c	7-3	6-15	United Artists Corp. (quar.)	40c	6-30	6-16
Snap-On Tools Corp. (quar.)	35c	6-9	5-19	Swift & Company (quar.)	40c	7-1	6-5	5% preferred (quar.)	1.25	6-15	6-1
Soco-Mobil Oil (quar.)	50c	6-10	5-8	Symington Wayne Corp. (quar.)	20c	7-15	7-1	United Board & Carton (quar.)	25c	6-10	5-29
Sonoco Products (quar.)	25c	6-10	5-26	Taft Broadcasting (quar.)	10c	6-14	5-15	United California Bank (quar.)	40c	6-29	6-14
Sonotone Corp., common	7c	6-30	6-2	Talcott (James), Inc., new com. (initial quar.)	22 1/2c	7-1	6-15	United Carbon Co., common (quar.)	50c	6-9	5-25
\$1.25 preferred (quar.)	31 1/2c	6-30	6-2	Tamblyn (G) Ltd., (quar.)	27c	6-15	6-1	5.25% preferred (quar.)	\$1.31 1/2	7-1	6-9
\$1.55 preferred (quar.)	38 3/4c	6-30	6-2	Tappan Company (quar.)	30c	6-15	6-1	United-Carr Fastener Corp. (quar.)	30c	6-15	6-5
Soss Manufacturing Co. (quar.)	5c	6-28	6-14	Taylor & Fenn Co., 4.32% preferred (quar.)	27c	6-15	6-1	United Cities Gas, common (increased quar.)	18c	6-15	6-5
South Carolina Insurance Co. (quar.)	25c	7-3	6-20	4% convertible preferred (s-a)	\$2	6-28	6-15	6% preferred (1958 series) (quar.)	15c	7-1	6-20
South Jersey Gas (quar.)	27 1/2c	6-30	6-9	Tecumseh Products (quar.)	50c	6-20	6-15	6% preferred (1959 series) (quar.)	15c	7-1	6-20
South Penn Oil Co. (quar.)	50c	6-29	6-15	Ten Keys Inc. (R. I.) (initial)	10c	6-30	6-15	5 1/2% preferred (quar.)	13 1/2c	7-1	6-20
South Puerto Rico Sugar—				Tennessee Corp. (quar.)	35c	6-23	6-8	United Corp. (from net investment income)	10c	6-13	5-26
Common (increased)	30c	7-1	6-12	Tennessee Gas Transmission, com. (quar.)	28c	6-13	5-19	United Elastic Corp. (quar.)	50c	6-12	5-24
8% preferred (quar.)	50c	7-1	6-12	4.10% preferred (quar.)	\$1.02 1/2	7-1	6-9	United Electric Coal Cos. (quar.)	40c	6-9	5-24
Southern Co., Ltd. (quar.)	120c	6-28	6-14	5.24% preferred (quar.)	\$1.31	7-1	6-9	United Fuel Investments, Ltd.—			
Southern California Edison Co.—				4.25% preferred (quar.)	\$1.06 1/2	7-1	6-9	Class A (quar.)	175c	7-1	6-16
5% partic. orig. pfd. (quar.)	65c	6-30	6-5	4.50% 2nd preferred (quar.)	\$1.12 1/2	7-1	6-9	United Gas Corp. (quar.)	37 1/2c	7-1	6-9
4.32% preferred (quar.)	27c	6-30	6-5	4.60% preferred (quar.)	\$1.15	7-1	6-9	United Gas Improvement, common (quar.)	60c	6-30	5-31
Southern Company (quar.)	37 1/2c	6-6	5-1	4.64% preferred (quar.)	\$1.16	7-1	6-9	4 1/4% preferred (quar.)	\$1.06 1/2	7-1	5-31
Southern Gas & Water, common (quar.)	25c	6-27	6-2	4.65% preferred (quar.)	\$1.16 1/2	7-1	6-9	United-Greenfield Corp. (quar.)	27 1/2c	6-1	5-16
\$4.50 preferred (quar.)	\$1.12 1/2	7-1	6-15	4.72% 2nd preferred (quar.)	\$1.18	7-1	6-9	United Illuminating Co.—	35c	7-1	6-3
\$4 preferred (quar.)	\$1.25	7-1	6-15	4.90% preferred (quar.)	\$1.22 1/2	7-1	6-9	United Molasses, Ltd. Ordinary (final payment of one shilling one pence per share free of British income tax. After depositary expenses dividend will amount to approximately \$0.192 per depositary share)		6-28	6-20
Southern Indiana Gas & Electric—				5% 2nd preferred (quar.)	\$1.25	7-1	6-9	United New Jersey RR. & Canal Co. (quar.)	\$2.50	7-10	6-20
Common (quar.)	42 1/2c	6-30	6-9	5.10% preferred (quar.)	\$1.27 1/2	7-1	6-9	United Screw & Bolt, class B	25c	6-5	5-5
4.80% preferred (quar.)	\$1.20	8-1	7-14	5.12% preferred (quar.)	\$1.28	7-1	6-9	U. S. Borax & Chemical, common (quar.)	15c	6-15	5-31
Southern Natural Gas (quar.)	50c	6-14	5-31	5.25% preferred (quar.)	\$1.31 1/2	7-1	6-9	U. S. Cold Storage Corp. (quar.)	25c	6-28	6-16
Southern Pacific Co. (quar.)	28c	6-19	5-28	Tenney Corp., class A (monthly)	7c	6-30	6-15	U. S. Fidelity & Guaranty (Md.) (quar.)	30c	7-15	6-23
Southern Railway, common (quar.)	70c	6-15	5-15	Terry Steam Turbine Co., 7% pfd. (entire issue to be redeemed on June 15 at \$110 per share plus this dividend)	\$1.75	6-15	6-15	U. S. Freight Co. (quar.)	50c	6-20	6-1
5% non-cum. preferred (quar.)	25c	6-15	5-15	Tex-Tube, Inc., common (quar.)	12 1/2c	6-15	6-5	U. S. Life Insurance (N. Y.) (increased)	10c	6-21	5-31
5% non-cum. preferred (quar.)	25c	9-15	8-15	6% preferred (quar.)	15c	6-15	6-5	Stock dividend	20c	6-21	5-31
Southern States Cooperative (annual)	6c	6-27	5-31	Texas Electric Service	65c	6-12	5-5	U. S. Lines Co. (N. J.), common (quar.)	50c	6-9	5-19
Southern Union Gas, common (quar.)	28c	6-15	6-1	Texaco, Incorporated (quar.)	12 1/2c	6-15	6-5	Stock dividend	3%	7-7	6-14
4 1/4% preferred (quar.)	\$1.06 1/2	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	4 1/2% preferred (s-a)	22 1/2c	7-1	6-14
4.64% 2nd preferred (quar.)	29c	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
4 3/4% preferred (quar.)	\$1.18 1/2	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Playing Card (quar.)	27 1/2c	7-1	6-9
5% preferred (quar.)	\$1.25	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Rubber Co., common (quar.)	55c	6-10	5-22
5.05% preferred (quar.)	\$1.26 1/2	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	8 1/2% 1st preferred (quar.)	\$2	6-10	5-22
5.35% preferred (quar.)	\$1.33 1/2	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Rubber Reclaiming (quar.)	12 1/2c	7-1	6-19
Southland Paper Mills (s-a)	\$1	6-10	5-31	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Tobacco Co., common (quar.)	30c	6-15	6-5
Semi-annual	\$1	12-11	12-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Preferred (quar.)	43 1/2c	6-15	6-5
Southland Royalty (quar.)	75c	6-16	6-2	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	U. S. Truck Lines (quar.)	25c	6-15	5-31
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	7-1	6-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	United Stockyards Corp. (quar.)	17 1/2c	6-22	6-9
Southwestern Electric Power—				Texas Gulf Sulphur (quar.)	15c	6-15	6-5	United Whelan Corp., common (quar.)	12 1/2c	8-31	8-10
5% preferred (quar.)	\$1.25	7-1	6-16	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$3.50 convertible preference (quar.)	87 1/2c	8-1	7-14
4.65% preferred (quar.)	\$1.16 1/2	7-1	6-16	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Universal Insurance Corp. (N. Y.) (quar.)	25c	6-1	5-15
4.28% preferred (quar.)	\$1.07	7-1	6-16	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Universal Match Corp. (quar.)	15c	6-15	6-1
Southwestern Life Insurance (Dallas)—				Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Universal Oil Products (quar.)	12 1/2c	6-30	6-15
Increased-quarterly	25c	7-10	6-30	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Upper Canada Mines, Ltd.	3c	6-16	5-31
Southwestern Public Service, common (quar.)	22c	6-1	5-15	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15
3.70% preferred (quar.)	92 1/2c	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Utah Power & Light, common (quar.)	33c	7-1	6-2
3.90% preferred (quar.)	97 1/2c	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$1.28 preferred (quar.)	32c	7-1	6-2
4.15% preferred (quar.)	\$1.03 1/2	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Utilities & Industries Corp. (quar.)	5c	6-30	6-15
4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Valley National Bank (Arizona) (quar.)	25c	6-22	6-8
4.60% preferred (quar.)	\$1.15	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Van Scriber (J. B.) & Co.—			
4.36% preferred (quar.)	27 1/2c	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	5% preferred A (quar.)	\$1.25	7-15	7-5
4.40% preferred \$25 par (quar.)	27 1/2c	8-1	7-20	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19
Sovereign Life Assurance (Canada)—				Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Vanity Fair Mills, Inc. (quar.)	35c	6-20	6-9
25% paid	\$1.25	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Vapor Heating Corp.	37 1/2c	6-23	6-1
Speedway Chemical Products, class A (quar.)	10c	6-15	5-22	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Veeder-Root, Inc. (quar.)	50c	6-9	5-26
Class B (quar.)	2c	6-15	5-22	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Vermont Bank & Trust Co.	40c	6-15	6-1
Speer Carbon Co.	17 1/2c	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Via, Ltd. (quar.)	120c	7-1	6-15
Spencer Kellogg & Sons (quar.)	20c	6-10	5-5	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Viceroy Mfg., Ltd. (quar.)	\$12 1/2c	6-15	6-1
Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12 1/2	7-1	5-16	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Victoria & Grey Trust (quar.)	140c	6-15	5-28
Spiegel, Inc., common (quar.)	37 1/2c	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Viking Pump Co. (quar.)	35c	6-15	5-26
\$4.50 preferred (quar.)	\$1.12 1/2	6-15	6-1	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Virginia Electric & Power Co., com. (quar.)	32 1/2c	6-20	5-31
Sprague Electric (quar.)	30c	6-14	5-29	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$5 preferred (quar.)	\$1.25	6-20	5-31
Springfield Insurance Co. (Mass.)	25c	7-1	6-2	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$4.04 preferred (quar.)	\$1.01	6-20	5-31
Common (quar.)	25c	7-1	6-2	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$4.20 preferred (quar.)	\$1.05	6-20	5-31
\$6.50 preferred (quar.)	\$1.62	7-1	6-2	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	\$4.12 preferred (quar.)	\$1.03	6-20	5-31
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-6	5-19	Texas Gulf Sulphur (quar.)	15c	6-15	6-5	Vita Food Products (quar.)	15c	6-15	6-2
\$3.75 pref. (quar.)	94c	6-20	6-6	Texas Gulf Sulphur (quar.)	15c						

Name of Company	Per Share	When Payable	Holders of Rec.
Western Publishing, common (quar.)	18c	6-15	6-1
Class B (quar.)	18c	6-15	6-1
Western Tablet & Stationery			
5% preferred (quar.)	\$1.25	7-1	6-9
Western Utilities Corp. (increased)	10c	6-15	6-1
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Westmoreland, Inc. (quar.)	30c	7-3	6-15
Weston (George) new class A (initial)	17 1/2c	7-1	6-10
New class B (initial)	17 1/2c	7-1	6-10
Weyenberg Shoe Mfg. (quar.)	50c	7-1	6-15
Weyerhaeuser Company (quar.)	30c	6-12	5-29
Wheeling & Lake Erie Ry., com. (quar.)	\$1.43 3/4	8-1	7-7
4% prior lien (quar.)	\$1	8-1	7-7
Whirlpool Corp. (quar.)	35c	6-10	5-22
4 1/4% convertible preferred (quar.)	85c	6-10	5-22
Whitaker Paper (increased quar.)	65c	7-1	6-16
White Motor Co., common (quar.)	50c	6-23	6-9
5 1/4% preferred (quar.)	\$1.31 1/4	7-1	6-17
Wickes Corp. (quar.)	20c	6-9	5-15
Wieboldt Stores, Inc., common (quar.)	20c	7-1	5-20
6% preferred (quar.)	75c	7-1	6-20
3 1/4% jr. preferred (quar.)	\$1.06 1/4	7-1	6-20
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-20
Wilcox Oil Co. (quar.)	25c	8-22	7-31
Williams Bros. Co. (quar.)	18 3/4c	6-22	6-12
Williams & Co. (quar.)	40c	6-10	5-26
Williams-McWilliams Industries—			
(Stock dividend)	1%	7-3	6-2
Wilson & Company, common (quar.)	40c	8-1	4-7
Common (quar.)	40c	11-1	10-7
4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-16
Winn-Dixie Stores (monthly)	6c	6-24	6-9
Wisconsin Electric Power—			
6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Michigan Power—			
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
Wisconsin Power & Light—			
4.40% preferred (quar.)	\$1.10	6-15	5-31
4 1/2% preferred (quar.)	\$1.12 1/2	6-15	5-31
4.76% preferred (quar.)	\$1.19	6-15	5-31
4.80% preferred (quar.)	\$1.20	6-15	5-31
Wisconsin Public Service, common (quar.)	32 1/2c	6-20	5-31
5% preferred (quar.)	\$1.25	8-1	7-14
5.04% preferred (quar.)	\$1.26	8-1	7-14
5.08% preferred (quar.)	\$1.27	8-1	7-14
Wiser Oil Co. (quar.)	75c	7-1	6-9
Witco Chemical Co. (quar.)	20c	7-14	6-30
Wolverine Insurance Co. (Battle Creek), Mich.			
Class A (quar.)	25c	6-15	6-5
Class B (quar.)	17 1/2c	6-15	6-1
Class C (quar.)	6 1/2c	6-15	6-1
Wood (John) Industries, Ltd.—			
Class A (quar.)	140c	7-3	6-15
4 1/2% preferred (quar.)	\$1.12 1/2	7-3	6-15
Wood Newspaper Machinery (increased)	20c	6-10	6-1
Woodward & Lothrop, common	75c	6-28	6-7
5% preferred (quar.)	\$1.25	6-28	6-7
Woodward Governor Co. (quar.)	50c	6-6	5-18
Woodward Iron Co. (quar.)	40c	6-10	5-22
Woolson Spice Co., 6% pfd. (quar.)	\$1.50	6-28	6-13
Woolworth (F. W.) & Co., Ltd.—			
6% preferred (s-a)	3%	6-9	5-8
(After British income tax and expenses for depositary dividend will amount to about \$.041 per depositary share)			
Work Wear Corp. (initial)	18 3/4c	7-14	6-30
Worthington Corp., common (quar.)	62 1/2c	6-20	6-1
4 1/2% prior preferred (quar.)	\$1.12 1/2	6-15	6-1
Wrigley (Wm.) Jr. (monthly)	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	30c	6-10	5-24
Wyckoff Steel Co.	30c	6-9	5-26
Yale Jewelry Co. (quar.)	25c	7-10	6-9
Yale & Towne Mfg. (quar.)	37 1/2c	7-1	6-15
Yellow Cab Co.—			
6% preferred (quar.)	37 1/2c	7-31	7-10
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York-Hoover Corp. (resumed)	10c	6-15	5-26
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-12
Zeigler Coal & Coke (quar.)	20c	6-8	5-26
Zenith Radio Corp. (quar.)	40c	6-30	6-9
Zonolite Company	10c	6-23	6-9

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 a Less British income tax.
 y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ‡ Payable in U. S. funds, less 15% Canadian non-residents tax.
 x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 10

tain investment policies which would govern the fund, as provided in the Act.

Under New Jersey law, seven out of Prudential's 23-man board of directors are appointed rather than elected; and the present application seeks an order permitting the continuance of such arrangement and the election by Prudential's conventional insurance and variable annuity contract holders of only the remaining 16 directors. The Act prohibits any person from serving as a director of an investment company unless elected by the security holders of the company.

The Prudential application seeks other exemptions from the Act. Its variable annuity contracts provide that the contract owner may redeem the contract before the variable annuity payments commence, and receive its value, if less than \$1,000, in a lump sum not less than 30 days after presentation, and if \$1,000 or more, over a 36-month period. The Act, on the other hand, provides that the value of redeemable securities must be determined and paid within seven days after presentation for redemption. Because Prudential's variable annuity contracts will only be sold on a monthly-purchase-payment basis over a period of years, they will be periodic payment plan certificates as defined in the Act, which prohibits the sale of such a certificate unless it is a redeemable security. In addition, the sales load to be deducted by Prudential from payments during the second to fourth years will differ proportionately from the deductions on the fifth and tenth years, which in turn will differ from the deductions thereafter. The Act, on the other hand, provides that the sales load deducted from the first 12 monthly payments must be proportionately alike, and all succeeding deductions must be proportionately alike.—V. 193, p. 1059.

Quannah, Acme & Pacific Railway Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$244,199	\$286,438
Railway oper. expenses	126,466	125,544
Net revenue from railway operations	\$117,733	\$160,894
Net ry. oper. income	146,174	64,018
—V. 193, p. 1904.	276,672	\$602,983
	236,144	

Reading Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$7,643,854	\$9,107,007
Railway oper. expenses	6,855,623	7,209,164
Net revenue from railway operations	\$788,231	\$1,897,843
Net ry. oper. income	*285,285	655,618
* Deficit.—V. 193, p. 2153.	\$1,198,618	\$7,247,294
	2,489,716	

Reliable Stores Corp.—Quarterly Report—

The report of Reliable Stores Corporation and subsidiary companies for the three months ended April 30, 1961 (first quarter of the fiscal year) shows net sales of \$5,060,683 compared with sales of \$5,299,715 for the like period of last year. After provision of \$98,823 for Federal income taxes, the net deficit was \$91,221. In the corresponding three months of 1960, net earnings were \$8,707 after \$9,433 provision for Federal income taxes. Before Federal income taxes, for the three months, the deficit was \$190,044. This compares with earnings before Federal income taxes of \$18,140 in the 1960 quarter.—V. 192, p. 2371.

Republic Corp.—Exchange Offer Approved—

This company has been granted a permit by the California Corporations Commissioner to issue 449,233 shares of common stock as part of the diversified Los Angeles industrial concern's planned purchase of Utility Appliance Corp., Victor M. Carter, Republic president and chairman announced on May 25. The Republic shares will shortly be tendered to Utility shareholders at the rate of one share of Republic for each 1.45 shares of Utility. Acquisition of Utility, Los Angeles manufacturer of Gaffers & Sattler and other nationally-known home installation lines, will be completed upon exchange of at least 80% of the company's common stock. The Corporations Commissioner's permit provides for issuance of enough Republic common stock to purchase all of Utility's 651,388 outstanding shares.—V. 192, p. 155.

Rhine-Westphalia Electric Power Corp.—To Redeem Bonds—

The corporation has called for redemption on July 1, 1961, all of its outstanding 5 1/4% debt adjustment bonds, series A 4 1/2% debt adjustment bonds series B and 4 1/2% debt adjustment bonds, series C, due Jan. 1, 1978 at 100%. Payment will be made at The First National City Bank of New York, 55 Wall Street, New York, N. Y.—V. 190, p. 2244.

Richmond, Fredericksburg & Potomac RR.—Earnings

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$1,931,056	\$2,251,621
Railway oper. expenses	1,372,475	1,333,509
Net revenue from railway operations	\$558,581	\$918,112
Net ry. oper. income	108,483	291,462
—V. 193, p. 1904.	\$2,474,092	\$3,372,825
	516,554	1,062,566

Robertsaw-Fulton Controls Co.—Seeks to Acquire—

The company has made an offer to purchase the assets of The Lux Clock Manufacturing Co., Inc., of Waterbury, Conn., according to a May 22 announcement by Thomas T. Arden, President of the Richmond, Va., based company.

No details were announced respecting the offer. Mr. Arden stated that Robertsaw has recently completed, in its Research and Development Centers, three new systems of automatic controls which will include automatic time programming.

The controlling portions of the new systems, involving temperatures and pressures, will be manufactured in Robertsaw's present manufacturing plants.

Robertsaw, however, does not manufacture timing devices. Lux, despite the word "Clock" in its name, specializes in the manufacture of electrical, pneumatic and mechanical timing devices, widely used by manufacturers of instruments and in kitchen and laundry appliances.

Mr. Arden said that if Lux shareholders accept the offer, it is planned to have Lux manufacture the timing device portion of the new systems.

He further stated that initial customer acceptance of the new systems, although limited to sampling, indicated that demand may be sufficient to increase employment in Lux plants, located in Waterbury, Conn., Lebanon, Tenn., and in Canada.—V. 192, p. 445.

Rowan Controller Co.—Common Registered—

This company, of 2315 Homewood Ave., Baltimore, Md., filed a registration statement with the SEC on May 29 covering 50,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Stein Bros. & Boyce. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the manufacture and sale of industrial controls, electro-mechanical devices such as relays and contractors, push button and pilot devices, thermal and magnetic circuit protectors, military and commercial panel meters, transistor meters, megometers and other electronic instruments. The net proceeds from the stock sale, together with other funds of the company, will be applied to the cost of expanding its business through the development of new and improved products and to the retirement of its long-term debt. The company intends to apply \$157,500 to the retirement of a 5 1/2% long-term loan and \$180,000 to the further development of the line of circuit protectors marketed by the company. The remainder will be used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 228,950 shares of common stock, of which Weldon C. Wilkerson, President, owns 12.3%; John C. Ellis, Executive Vice-President, 31.3%, and management officials as a group 57.3%.—V. 189, p. 1134.

St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$425,575	\$440,560
Railway oper. expenses	229,084	235,766
Net revenue from railway operations	\$196,491	\$204,794
Net ry. oper. income	54,516	59,929
—V. 193, p. 2154.	\$709,718	\$902,161
	177,947	272,711

Seaport Metals, Inc.—New Stock Interest—

See Cantor Co., above.—V. 193, p. 2262.

Seeman Brothers, Inc.—Sales, Net Up—

Net sales of the company were \$124,662,000 for the fiscal year ended Feb. 25, 1961, John E. Fowler, Jr., chairman, announced on May 26. This is an increase of approximately 8% over the same 12 month period last year.

Net income before special items was \$1,639,000 in fiscal 1961 as compared to \$641,000 for fiscal 1960. Mr. Fowler pointed out that the 1960 figure included the results of Seabrook Farms operation for approximately three months prior to acquisition. Seabrook is now a wholly-owned subsidiary of Seeman Brothers, Inc.

Based on common stock outstanding as of Feb. 25, 1961, net income and special items were equal to \$2.45 per share.—V. 193, p. 748.

Seismograph Service Corp.—Record Net—

The highest first quarter income in its history and a 10% increase in net income over 1960 was reported on May 24 by this corporation.

In a quarterly report to stockholders SSC president G. H. Westby said gross income for the three months ended March 31 totaled \$5,421,082, compared with \$4,970,271 in 1960. Net income was \$108,594, as against \$97,430 for the same period in 1960.

Westby pointed out that the company's first half net earnings usually are low, with the highest net earnings coming in the last three months of the year.

In his report Westby said SSC should begin to receive income from products which have been in the development stage for several years,

including the Selscor voting machine and the Telepath communications system. He said plans to have the voting machine certified for use in various states are proceeding favorably.—V. 193, p. 1562.

Service Photo Industries, Inc.—Cl. A Stock Registered

This company, of 33 East 17th St., New York City, filed a registration statement with the SEC on May 26 covering 150,000 shares of class A stock, to be offered for public sale at \$4 per share. The offering will be made on an all or none basis through underwriters headed by N. A. Hart & Co., Bayside, N. Y., which will receive a 44c per share commission and \$13,500 for expenses. The registration statement also includes (1) 14,600 class A shares sold to the principal underwriter and 9,400 shares to Howard Gordon, finder, all for 1c per share, and (2) 20,000 outstanding class A shares which may be sold by the holders thereof in the over-the-counter market at prices related to current market prices at the time of sale.

The company (formerly Service Photo Suppliers Inc.) is engaged in the importation and distribution of a wide variety of photographic equipment of both foreign and domestic manufacture. Sales are made to department stores, discount merchandisers, photographic dealers and mail order houses. Of the net proceeds from the company's sale of additional stock, \$275,000 will be used to repay a portion of outstanding factoring advances; \$38,229 to repay certain other outstanding loans; \$50,000 for advertising and expansion of sales programs; and the balance for general corporate purposes including the financing of letters of credit and carrying increased inventories and receivables.

In addition to certain indebtedness, the company has outstanding (after giving effect to a recapitalization in May 1961 whereby the 220 capital shares then outstanding were changed into 225,000 class B shares) 44,000 class A and 181,000 class B shares. Of such class B shares, Hans Salomon, President, owns 42.75%, and Samuel N. and Louis S. Friedman, directors, 21.37% each. Salomon owns 19.43% of the class A shares. Of the 44,000 additional shares included in the registration statement, 14,600 may be sold by the underwriters, 9,600 by Gordon, 8,550 by Salomon, 4,275 each by the two Friedmans, and 2,000 by three other holders.

Shell Home Finance Corp.—Notes Sold Privately—

June 2, 1961 it was reported that F. Eberstadt & Co., New York City, had sold privately \$500,000 of this firm's collateral notes and \$500,000 of subordinated notes, both due 1973. Proceeds will be used to reduce short-term indebtedness and for working capital.

Shell Homes of Atlanta, Ga., is engaged in rediscounting the receivables of builders of shell homes in the southeastern United States.—V. 193, p. 2050.

Sinclair Oil Corp.—Secondary Stock Offering—June 2, 1961 it was reported that Eastman Dillon, Union Securities & Co., New York City, had completed a secondary stock offering of 102,000 shares of this company's common stock.—V. 192, p. 1339.

Southeastern Public Service Co.—Partial Redemption

The company has called for redemption on Aug. 1, 1961, through operation of the sinking fund, \$59,400 of its 5% debentures due Dec. 1, 1964 at 100% plus accrued interest. Payment will be made at the Underwriters Trust Co., 50 Broadway, New York 4, N. Y.—V. 193, p. 1275.

Southern American Fire Insurance Co., Miami, Fla.—Files With Securities and Exchange Commission—

The company on May 19, 1961 filed a letter of notification with the SEC covering 23,500 shares of common stock (par \$4) to be offered at \$10 per share, through Sterling, Grace & Co., New York City; Bell & Hough Inc., St. Petersburg, Fla., and Nolting, Nichol & O'Donnell Inc., Pensacola, Fla.

Southern Discount Co., Atlanta, Ga.—Files With SEC

The company on May 24, 1961 filed a letter of notification with the SEC covering \$95,000 of 5% subordinated debentures (series G) due Oct. 1, 1975, to be offered in denominations of \$500 and \$1,000 at par. No underwriting is involved.—V. 193, p. 51.

Southern Natural Gas Co.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$281,000 of its first mortgage pipe line bonds, 4 3/4% series due Jan. 1, 1979 at 100%. Payment will be made at The Chase Manhattan Bank, 18 Pine Street, New York 15, N. Y.—V. 193, p. 1275.

Southern Pacific Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$42,257,281	\$44,598,140
Railway oper. expenses	33,361,049	34,356,596
Net revenue from railway operations	8,896,232	10,241,544
Net ry. oper. income	3,562,034	4,604,676
—V. 193, p. 2154.	\$130,289,558	\$136,669,908
	33,956,693	41,408,148

Southern Realty & Utilities Corp.—Debs. Registered—

This company, of 1674 Meridian Avenue, Miami Beach, Fla., filed a registration statement with the SEC on May 26 covering \$4,000,000 of 6% convertible debentures due 1976 and five-year warrants to purchase 40,000 common shares. \$3,140,000 of the debentures are to be offered for public sale, with warrants, in units consisting of 3500 of debentures and warrants for five common shares. The offering price will be 100% of the principal amount of the debentures. Exercise price of the warrants will be supplied by amendment. Underwriters headed by Hirsch & Co. and Lee Higginson Corp., both of New York City, will receive a 7% commission.

The remaining \$860,000 of debentures are not to be underwritten but will be exchanged (with warrants) for \$960,000 of non-convertible debentures under certain conditions and restrictions. The registration statement also includes 152,186 outstanding shares of common stock, which may be offered and sold from time to time over the American Stock Exchange by the present holders thereof.

The company was organized in May, 1959, under Delaware law to engage in the development of unimproved land in Florida. Its organizers included Morris S. Becker, Board Chairman, Irving Kipnis, Executive Committee Chairman, Louis Feil, President, and three other officials. An earlier stock offering was made in September, 1959. The company has eight subsidiaries, all organized in Florida. Of the net proceeds of this financing, \$1,700,000 is to be applied to the payment of bank borrowings and \$100,000 each is to be used to pay off loans from Feil and Becker. The balance of the funds will be added to the company's general funds and will be available for development of properties, working capital and for other corporate purposes. The company has outstanding, in addition to various indebtedness, 358,357 common shares, of which management officials own 252,170 shares.—V. 193, p. 147.

Southwestern States Telephone Co.—Com. Registered

Spokane International RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$335,847	\$1,158,327
Railway oper. expenses	162,274	196,768
Net revenue from railway operations	\$173,573	\$163,833
Net ry. oper. income	45,652	51,304

Spokane, Portland & Seattle Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$2,423,966	\$2,933,771
Ry. operating expenses	1,945,732	2,101,625
Net revenue from ry. operations	\$478,234	\$829,146
Net ry. operating inc.	154,006	454,137

Starrett Corp.—Acquires—

Starrett Corp. (ASE), in a report to stockholders released on May 23 announced the acquisition of all of the shares of stock of Albert Parvin & Co. and Fargold Enterprises Inc., by the issuance of 1,675,000 shares of Starrett common stock.

According to Maxwell L. Rubin, attorney, the newly elected Chairman of the Board, the conclusion of this transaction adds to Starrett two corporations with earnings of approximately \$600,000 a year before taxes. Albert Parvin & Co. is a leading contract furniture organization and Fargold Enterprises Inc. operates retail-wholesale furniture businesses in California and Arizona.

Albert B. Parvin has been elected President of Starrett, and Harry A. Goldman, Executive Vice-President and Treasurer. Parvin and Goldman are President and Vice-President, respectively, of Albert Parvin & Co. and Fargold Enterprises Inc.

New directors, in addition to Maxwell L. Rubin, are Albert B. Parvin, Harry A. Goldman, Harvey L. Silbert, attorney, and Stanley M. Stafford, Chairman of the Board, Fidelity Bank, Beverly Hills, Calif.—V. 188, p. 290.

Supronics Corp.—Common Registered—

This corporation, of 224 Washington St., Perth Amboy, N. J., filed a registration statement with the SEC on May 29 covering 90,000 shares of common stock. The stock is to be offered for public sale on an agency, all or none basis through underwriters headed by Amos Treat & Co. Inc., Standard Securities Corp. and Bruno-Lencher Inc. The public offering price and underwriting terms are to be supplied by amendment. In addition to their selling commission, the underwriters will receive \$10,000 for expenses; and they will be entitled to purchase, at \$0.10 per warrant, five-year warrants to purchase 9,000 common shares.

The company (formerly O. K. Electric Supply Co. Inc.) operates as a distributor of electrical equipment and supplies at wholesale. Sol Kaufman, one of its founders, is Board Chairman. In February 1960 it acquired all the outstanding stock of Superior Electric Construction Co. Inc., then wholly owned by the Kaufman family, the principal stockholders of the company. Superior is engaged in the electrical construction business, principally the installation of electrical equipment and wiring for missile launching sites and other government projects. Of the net proceeds of the stock sale, \$230,000 will be applied in reduction of short-term bank loans; and the balance will be used for general corporate purposes, principally for expansion of the company's business and, according to the prospectus, to be in a position to obtain "payment and performance bonds" sufficient to bid or negotiate for contracts in addition to those on which the company is now engaged.

In addition to indebtedness, the company now has outstanding 323,243 common shares, of which Lester G. Kaufman, President, owns 17.1% and Sol Kaufman and two other members of the Kaufman family own 11.1% each.—V. 193, p. 645.

T. V. Development Corp.—Common Registered—

This corporation, of 469 Jericho Turnpike, Mineola, N. Y., filed a registration statement with the SEC on May 26 covering 103,000 shares of common stock, to be offered for public sale at \$5 per share through underwriters headed by Kesselman & Co., Inc. and Brand, Grumet & Seigel Inc., both of New York City. The underwriters will receive a 50 cent per share commission and \$10,000 for expenses. The registration statement also includes 16,000 common shares which the company sold Kesselman & Co. for 25 cents per share, and 10,000 common shares which underlie five-year warrants sold to the underwriters for \$100, exercisable at \$5 per share.

The company is engaged in the manufacture and sale of plastic knobs for television sets to replace the knobs with which these sets were originally equipped. The net proceeds from the stock sale will be used to repay an obligation of \$10,500 or less (reduced by monthly payments of \$3,000) to Ingram S. Carner, secured by the pledging of certain accounts receivable, which obligation arises out of a purchase of Carner's stock, together with certain equipment; \$70,000 to expand the company's product line; and the balance to supplement working capital and for other general corporate purposes.

In addition to said notes, the company has outstanding 160,000 shares of common stock (after giving effect to a recapitalization in May, 1961, whereby the 14 common shares then outstanding were reclassified in 144,000 common shares) of which Richard Zatzkin, President, owns 138,000 shares. According to the prospectus, after sale to the public of the 100,000 shares and before exercise of any of the warrants or stock options, the present stockholders (including the underwriters) will own about 62% of the outstanding shares, for which the company will have received a total of \$130,294, and the investing public will own about 38% of the outstanding shares at a cost of \$500,000.

Taft Broadcasting Co.—Common Registered—

This company of 1906 Highland Ave., Cincinnati, Ohio, filed a registration statement with the SEC on May 26 covering 376,369 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through underwriters headed by Harriman Ripley & Co. Inc., New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company owns and operates television broadcasting stations and radio broadcast stations in Birmingham, Ala., Cincinnati and Columbus, Ohio, and a television broadcast station in Lexington, Ky., consisting of four television, three standard (AM) and three frequency modulation (FM) broadcasting stations. In addition to certain indebtedness, it has outstanding 1,527,960 common shares. The prospectus lists 20 selling stockholders, who own an aggregate of 959,890 shares. The largest block (141,257 shares) is held by David S. Ingalls and Robert Taft, Jr., trustees under Trust Agreement with Jane Taft Ingalls, of which 56,503 shares are to be sold. In addition, the Estate of Hubert Taft proposes to sell 44,443 of 111,343 shares held; Hubert Taft, Jr., president, 46,288 of 115,722 shares; and David G. Taft, 40,546 of 91,222 shares; and the trustees of the Charles Phelps Taft Memorial Fund, 42,317 of 175,542 shares. The other amounts being sold range from 353 shares to 28,250 shares.

Loans Retired—

Hubert Taft Jr., President, on May 23 denied recent reports that the company had purchased television and radio broadcasting stations in Buffalo, N. Y. While the company had engaged in negotiations toward possible acquisition of the Buffalo facilities during late 1960 and early 1961, these negotiations have been terminated.

Mr. Taft also said that proceeds received from the sale in January 1961 of the company's Knoxville, Tenn., broadcasting properties were not allocated toward the purchase of new facilities, as had been reported, but actually were used to retire outstanding bank loans amounting to \$3,125,000.—V. 193, p. 1031.

Telectro Industries Corp.—Trading To Be Resumed—

The orders of the Securities and Exchange Commission suspending dealings in the corporation will be terminated by the Commission on May 30, 1961.

Accordingly, the corporation's common stock will be reinstated to dealings on the American Stock Exchange at 11 a.m. on Wednesday, May 31, 1961.

Copies of the financial statements distributed by the corporation to

its stockholders as of and for its fiscal year ended Dec. 31, 1960 and as of and for the three months ended March 31, 1961 have been filed with the American Stock Exchange and are available at the Division of Securities of the Exchange.—V. 193, p. 1276.

Tennessee Central Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$303,887	\$365,133
Ry. operating expenses	260,922	258,458
Net revenue from ry. operations	\$42,965	\$106,675
Net ry. operating inc.	*18,204	34,582

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on July 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5 1/4% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall Street, New York, New York.

Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the 5.24% cumulative preferred stock, \$100 par value; and trustee, paying agent and registrar for \$75,000,000 5 1/2% debentures, due 1981, of the company.—V. 193, p. 2263.

Texaco, Inc.—Proposed Increase in Capital—

Augustus C. Long, Chairman announced on May 26 that the directors had voted to call a special meeting of stockholders to be held on July 11, 1961 to approve an increase in the total authorized capital stock of the corporation from 75,000,000, par \$25 shares, to 150,000,000 \$12.50 par shares. At Dec. 31, 1960 there were 62,440,298 shares issued, including treasury stock.

Mr. Long said that if the increase in the number of authorized shares is approved by the stockholders, it is the intention of the Board promptly to adopt a resolution providing for a two-for-one stock split by directing the issuance to stockholders of one additional share of the Company's capital stock for each share of such stock held by them, provided conditions at that time in the judgment of the Board warrant such action.—V. 193, p. 2051.

Texas Eastern Transmission Corp.—Partial Redemption

The corporation has called for redemption on June 23, 1961, through operation of the sinking fund, 2,046 shares of its preferred stock, 5.50% first preferred series at 100.344. Payment will be made at the Bankers Trust Co., 16 Wall Street, New York 15, N. Y.—V. 193, p. 2263.

Texas Gas Transmission Corp.—Acquires—

This corporation, of Owensboro, Ky. has acquired a controlling interest in Kentucky Electronics Inc., a small manufacturer of electronics components, located in Owensboro.

According to an announcement by W. M. Elmer, President of Texas Gas, this acquisition provides Texas Gas with a modest interest in a diversified industry which the company feels has good potential.—V. 193, p. 1494.

Texas Mexican Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$252,497	\$347,584
Ry. operating expenses	169,375	202,437
Net revenue from ry. operations	\$83,122	\$145,117
Net ry. operating inc.	21,639	42,681

Texas & New Orleans RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$10,965,091	\$11,320,151
Railway oper. expenses	8,100,267	8,195,939
Net revenue from railway operations	\$2,864,824	\$3,124,212
Net ry. oper. income	377,063	580,363

Texas & Pacific Ry.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$5,510,339	\$6,255,994
Ry. operating expenses	4,298,306	4,763,354
Net revenue from ry. operations	\$1,212,033	\$1,492,630
Net ry. operating inc.	348,604	360,664

Textron, Inc.—Proposed Merger—

The Boards of Directors of Textron Inc. and Spencer Kellogg and Sons Inc., on May 24 approved a proposal for combining the two companies by means of a plan whereby holders of Spencer Kellogg common stock will receive 6/7ths of a share of Textron common stock for each share of Spencer Kellogg. The announcement was made jointly by Rupert C. Thompson, Jr., Chairman of the Board of Textron, and Howard Kellogg, Jr., Chairman of the Board of Spencer Kellogg.

Based on the 1,250,000 presently outstanding shares of Spencer Kellogg, the exchange will involve 1,071,428 shares of Textron Common stock. Mr. Thompson noted that Textron now has about 345,000 treasury shares which will be used in the transaction. He also reported that in order to permit Textron, to the extent feasible, to use treasury stock in carrying out the plan, the company is applying to the SEC for permission to make a request for tenders of additional shares of Textron common stock to be purchased by the company. The tender offer, if approved, will be made at a subsequent date and any purchases of tendered shares will be conditional upon completion of the Spencer Kellogg plan. If all the required additional shares are purchased, there would be about 5,000,000 shares of Textron Common Stock outstanding after the transaction is completed, compared with 4,700,000 at the end of 1960.—V. 193, p. 2154.

Therm-Air Mfg. Co., Inc.—Common Stock Offered—

An offering to the public of 60,000 common shares of Therm-Air Manufacturing Co., Inc., Peekskill, N. Y., at \$5 per share was made June 1, 1961 by Robert A. Martin Associates and Harry Odzer Co.

Net proceeds of the public offering, the first made by Therm-Air, will be added to the company's general funds and used for payment of debts, development and manufacture of new products for use in the missile field, and for other corporate purposes. Therm-Air is engaged in the design, development and manufacture of temperature control equipment for commercial and military uses.—V. 193, p. 1835.

Times-Mirror Co.—Net Down—

First quarter earnings of the Times-Mirror Co. were moderately lower than for the like period last year, President Norman Chandler announced on May 25.

For the 12 weeks ended March 26, 1961, consolidated net income after taxes and minority interests amounted to \$739,427, equal to 18c a share on the 4,195,024 shares of common stock outstanding. This compares with \$51,515, equal to 25c a share on the 3,761,622 shares outstanding a year earlier after adjusting for a 4% stock dividend paid in January 1961. The increase in the number of shares outstanding resulted primarily from the acquisition of The New American Library of World Literature, Inc., consummated on June 2, 1960.

Revenues were \$25,717,507 compared with \$21,345,814 for the initial 12 weeks of 1960. In a departure from past practice, the operating results of the Investment Division and Publishers' Paper Co., a subsidiary, are stated through March 31.—V. 193, p. 1494.

Toledo, Peoria & Western RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Railway oper. revenue	\$541,803	\$606,900
Railway oper. expenses	357,653	394,544
Net revenue from railway operations	\$184,150	\$212,356
Net ry. oper. income	38,633	57,957

Tractor Supply Co.—Stock Split—Record Highs—

This Chicago firm on May 24, 1961 split its stock and reported new all-time highs for both sales and earnings in the first half of the current fiscal year.

At their special meeting in the First National Bank Building, stockholders approved a three-for-two split of the company's class A and class B shares. The split, which is effective June 1, will change the number of outstanding shares from 500,000 class A and 300,000 class B shares to 750,000 class A shares and 450,000 class B shares.

Chairman of the Board Charles E. Schmidt reported sales for the six months ended April 30, 1961 rose to \$5,617,605 from \$4,521,318 in the comparable period a year earlier, a gain of 24%. Net after allowance for taxes advanced to \$516,678 from \$422,398 in the first half year, boosting earnings per share from 53 cents to 65 cents, a gain of 22%.

The company's board in March boosted the dividend of the class A shares, which are listed on the New York Stock Exchange, by 35%, or an indicated annual rate of 90 cents on the shares to be outstanding after the split. The dividend is payable June 15 to holders of record June 1.

Chairman of the Board Charles E. Schmidt announced that the firm will open its 61st branch store in Kankakee, Ill. before August. This is the tenth year to be announced by the company in the current fiscal year.

Tractor Supply Co. merchandises parts and accessories for all leading makes and models of farm machinery. Since 1954, the company has achieved a compound annual growth rate of 19% in sales and 34% in earnings.—V. 192, p. 1039.

Transamerica Corp.—Files Exchange Plan—

This corporation, Montgomery Street at Columbus Ave., San Francisco, filed a registration statement with the SEC on May 19 covering 817,800 shares of 4 1/2% convertible preferred stock, \$100 par (convertible into common stock at the rate of one share for each \$35.15 of par value of preferred). It is proposed to offer such stock in exchange for the outstanding common shares of Pacific Finance Corp. at the rate of 1.16 shares of Transamerica preferred for each 2 Pacific Finance common shares (or 53 preferred for 100 common shares). If the exchange is accepted by the holders of all the outstanding 1,410,000 common shares of Pacific Finance, Transamerica will issue a maximum of 817,800 preferred shares, which would be convertible into a maximum of 2,326,600 common shares of Transamerica.

Transamerica is primarily a holding company whose subsidiaries are engaged predominantly in the insurance business. Pacific Finance is engaged primarily in automobile sales financing, direct lending to consumers on automobiles and other personal property, and the writing of insurance. In addition to certain indebtedness, Transamerica has outstanding 12,285,241 shares of common stock. Horace W. Brower is listed as board chairman and John R. Beckett as president.—V. 193, p. 1734.

Transcontinent Television Corp.—Secondary—

This corporation of 70 Niagara St., Buffalo, N. Y., filed a registration statement with the SEC on May 25th covering 400,000 outstanding shares of class B common stock, to be offered for public sale by the present holders thereof through underwriters headed by Carl M. Loebe, Rhoades & Co. and Bear, Stearns & Co., both of New York City. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of radio and television broadcasting. It now has ownership interests in a total of 6 television and 7 radio broadcasting stations. According to the prospectus, in Feb. and April 1961 the company entered into agreements for the sale of its television and radio stations in Rochester, N. Y., and an application for approval of the sale has been filed with the FCC. In addition to certain indebtedness, the company has outstanding 30,000 shares of class A and 1,738,612 shares of class B common stock. (A director) and Devon Corp. own 268,000, 312,208 and 76,000 shares, respectively, and propose to sell 200,000, 124,000 and 76,000 shares, respectively. Other class B holders include Paul A. Schoellkopf, Jr., board chairman, 309,232 shares, and Edward Petry & Co., Inc., 221,860 shares. Paul A. Schoellkopf, Jr., J. Fred Schoellkopf, IV, chairman of executive committee, David G. Forman, chairman of administrative and financial committee, and Seymour H. Knox III and George F. Goodyear, directors, own 16.67% each of the outstanding class A stock. Such class A holders can elect a majority of the board plus one. David C. Moore is listed as president.

Transitron Electronic Corp.—Report—

The Wakefield, Mass. corporation and its subsidiaries report net sales of \$31,038,990 for the 39 weeks ended March 25, 1961, resulting in net income of \$2,970,840, equal to 43 cents per share, based on 7,502,500 shares outstanding. Comparable figures for a year ago: sales, \$35,113,222; net income, \$5,951,478; earnings per share, on the same number of shares outstanding, 80 cents.

For the 13 weeks ended March 25, 1961 sales totalled \$7,512,689 with a loss of \$696,804. In the like quarter a year ago, sales totalled \$13,128,611; and net income was \$2,151,216.

Dr. David Bakalar, President, said that results for the third quarter were adversely affected by a combination of unexpected technical difficulties in producing premium types on certain major production lines, heavy starting-up expenses at Transitron's new Boston plant, and competitive pricing. He noted that the technical difficulties have been remedied satisfactorily while the extensive starting-up costs at Boston would greatly diminish.

At the new 400,000 square-foot Boston plant, which has more than doubled available facilities, several major production lines have been added which should help future earnings, Dr. Bakalar said. He also reported that shipments in April were up sharply to more than \$4,000,000.—V. 193, p. 2051.

Union Pacific RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Ry. operating revenue	\$38,886,432	\$40,916,132
Ry. operating expenses	28,113,973	29,392,370
Net revenue from ry. operations	10,772,459	11,523,762
Net ry. operating inc.	2,350,538	2,778,707

United Foods, Inc.—Registers Common—

This company of 1235 Shadowdale, Houston, Texas, filed a registration statement with the SEC on May 25th covering 125,000 shares of common stock, to be offered for public sale at \$8.50 per share through Dempsey-Tegeler & Co., St. Louis, Mo.

The company (formerly United Industries Co., Inc.) is engaged in the grain storage business primarily, it is said, in the warehousing of grain under contract with Commodity Credit Corp., an agency of the U. S. Government with aggregate storage capacity of over 11,000,000 bushels. Through its subsidiaries, including Pan-Am Foods, Inc., it is also in the business of freezing, packaging and marketing vegetables; freezing and packaging shrimp; in the purchasing, feeding and marketing of fattened cattle to packers in the Houston area; small business financing; cold storage warehousing and other activities. The company expects to construct additional storage facilities at Temple, Tex. with a capacity of 3,000,000 bushels, and to lease additional facilities at Temple with a capacity of 2,000,000 bushels. The estimated cost of this project is \$650,000, of which \$300,000 will be allocated from the net proceeds from this stock sale and the balance by conventional institutional mortgage. The company will allocate \$100,000 of the proceeds to Pan-Am Foods to expand and

modernize its present operation, and the balance will be added to general funds and used for working capital.

In addition to various indebtedness, and preferred stock, the company has outstanding 400,000 shares of common stock, of which Louis Kaplan, board chairman, Irvin Kaplan, president, and Gerald Rauch, Jerry E. Finger, and Charles I. Kaplan, Vice-Presidents (including their respective families), own 21.60%, 20.90%, 11.32%, 13.61% and 14.17%, respectively. Management officials as a group own 41.97% of the outstanding stock.

United Investors Corp.—Exchange Offer—Stock Registered—

This corporation of 60 East 42nd Street, New York City, filed a registration statement with the SEC on May 26 covering 1,114,452 shares of class A stock, 858,600 class B shares, and warrants to purchase of 115,000 class A shares. The company was organized under Delaware law in January, 1961 by the organizers and managers of United Investors Corp., a New York corporation, and proposes to engage in all aspects of the real estate business now conducted by the New York corporation. The shares, the subject of this registration statement, are to be offered in exchange for the interests of partners in certain limited partnerships and for shares of stock and debentures in certain corporations, after which the company will own interests in 15 properties in 8 states, including two apartment buildings, two shopping centers, three parcels of vacant land on two of which apartment buildings are to be constructed and eight motels and restaurants, and will have contracts to acquire interests in four other properties. All of the 858,600 class B shares and 769,452 class A shares are to be issued in exchange for these interests, stock and debentures. An additional 230,000 class A shares are to be offered for \$10 per share, of which 153,891 shares are to be offered initially to persons to whom class A stock is being offered pursuant to the exchange offer. Any of such 153,891 shares not so purchased and 76,109 additional shares will be offered to the public at \$10 per share. The warrants will be issued to persons who purchase any of such 230,000 class A shares, at the rate of a warrant to purchase one class A share for \$10 per share for each two class A shares purchased. Of the net proceeds of the cash sale of class A shares, \$2,104,000 will be used as follows: \$285,000 to retire 8% debentures of United; \$400,000 to pay the New York corporation's indebtedness to Winkler Credit Corp.; \$100,000 to satisfy a second mortgage on a motel property; \$325,000 for acquisition of a Texas property; \$275,000 to acquire South Carolina property; \$282,500 to acquire New Jersey property; \$304,000 to acquire interests and loans of six partners in certain properties; and \$100,000 to acquire the fee on motel property, with the balance of the proceeds added to working capital.

United of New York was organized in 1957 by Harry Seeve, President of the new company, and other officials of the latter. He and other management officials will own nearly 7% of the class A and initially 100% of the class B stock of the new company.

United Nuclear Corp.—Appointments—

Bankers Trust Co. has been appointed transfer agent and dividend disbursing agent for the common stock of the corporation.—V. 193, p. 1276.

United States Plywood Corp.—Secondary Stock Offering—June 2, 1961, it was reported that a secondary offering of 85,000 shares of this company's common stock was made at \$50.50 a share by Kidder, Peabody & Co., New York City, and associates.

Acquires—

Acquisition of Western Plywood Co., Ltd., Vancouver, B. C., Canada with annual sales of \$18 million, was announced on May 23 by S. W. Antoville, U. S. Plywood chairman. The transaction was completed for about \$6.5 million, and will result in the issuance of approximately 110,000 shares of U. S. Plywood common to former Western Plywood holders. The balance is being made up in an undisclosed amount of cash.

John Bene, who continues as president and managing director of Western, said in a simultaneous announcement, that holders of more than 91% of Western's 423,978 shares of class B stock and 95% of its class A stock number 80,000 shares have accepted the offer U. S. Plywood made public in April.

Terms included an exchange of one share of U. S. Plywood for every 3 1/2 shares of Western's class B and \$10 a share for the class A.

Along with owned or controlled standing timber amounting to more than two billion board feet, U. S. Plywood acquires four additional Canadian plywood plants—two in Vancouver, one in Quesnel, British Columbia, and one in Edmonton, Alberta—with capacity to produce about 200 million square feet annually on a 1/2 inch basis. These plants produce Douglas fir and poplar plywood and specialty items such as sidings and doors. Two sawmills and eight distributing warehouses, similar to the chain of sales centers now operated by U. S. Plywood in the United States and Canada, complete the Western Plywood picture.

With the addition of Western Plywood facilities to those of Hay & Co. Ltd., a manufacturing division acquired in 1945, and Weldwood Plywood Limited, established as the distribution arm in Canada in 1946, U. S. Plywood operates a total of 54 plants and 144 sales centers that include display rooms and warehouse facilities.—V. 192, p. 2658.

United States Shell Homes, Inc.—Preferred and Common Registered—

This company, of 4415 Beach Blvd., Jacksonville, Fla., filed a registration statement with the SEC on May 26 covering 8,000 shares of 5% cumulative convertible preferred stock (\$100 par) and 50,000 shares of common stock reserved for conversion of such preferred. The prospectus also covers the offering of 49,980 common shares to holders of warrants expiring 1975; 10,000 shares to holders of warrants expiring 1965; and 174,650 shares to holders of warrants expiring 1970.—V. 193, p. 148.

Upjohn Co.—Forecast—

Dr. E. Gifford Upjohn, President, told shareholders attending the annual meeting that he is optimistic both about the future of the pharmaceutical industry and of the company.

Said Dr. Upjohn: "We have confidence in the future. This confidence is reflected in our continuing expenditures for research and in the continued strengthening of our entire organization. We have new products in various stages of development. Our international sales continue to gain and we have room for growth in overseas markets."

Noting that The Upjohn Co. did not believe that recent investigations in Washington have turned up information or made necessary any changes that will substantially affect Upjohn operations, he added:

"We have faith that if new legislation is found necessary to protect the public against substandard drugs, untruthful advertising, and profiteering through restraint of trade, it will not change our American way of business and that the full impact of our industry's tremendous potential will be left undisturbed."

Upjohn sales in 1960 rose to a new high—\$159,430,000, an increase of 1.6% over 1959, the 39th consecutive year in which the company has reported a sales increase over the preceding year. Earnings, however, declined 2%, \$22,768,000 in 1960 as against \$23,224,000 in 1959. This was equal to \$1.62 per common share as against \$1.65 per common share in 1959.

As one measure of the company's world-wide growth, Dr. Upjohn reported that the total number of employees has passed the 6,000 mark and that the annual payroll was \$43,493,000.

Capital expenditures for 1960, he said, amounted to \$14,971,000 for the improvement and expansion of facilities for administration, research, development, manufacturing and distribution.

Working capital of the company increased from \$58,411,000 to \$61,973,000. Total assets of the company rose to \$158,056,000, an increase of \$14,027,000. Shareholders' equity rose to a new high, \$138,269,000.

Re-elected at the meeting were seven of the company's 19 directors. They are:

R. T. Parfet, Jr., P. S. Parish, Mrs. Dorothy U. Dalton, Mrs. Mary U. Light, R. A. Light, M. D., R. U. Light, M. D., and W. J. Upjohn.

Following the shareholders' meeting the board of directors re-elected the company's present officers: D. S. Gilmore, Chairman and managing director; E. G. Upjohn, President; R. T. Parfet, Jr., and P. S. Parish, Executive Vice-Presidents; W. F. Allen, R. S. Schreiber, P. A. Eberly, L. M. Crockett, D. G. Knapp, H. E. Turbeville and L. D. Harrop, Vice-Presidents; H. B. Allen, Secretary; Mary R. Welch, Assistant Secretary.—V. 191, p. 2463.

Utility Appliance Corp.—Proposed Exchange Offer—

See Republic Corp., above.—V. 190, p. 2664.

V. F. Liquidating Co.—New Name—See Velvet Freeze, Inc., below.

Varian Associates—Rights Offering—

Varian Associates, of Palo Alto, Calif., is offering its shareholders rights to subscribe to 347,883 shares of additional capital stock through an underwriting group headed by Dean Witter & Co., San Francisco, Calif.

The subscription price is \$50 a share. Shareholders may subscribe at the rate of one share for each ten shares held at the close of business June 1, 1961, and rights will expire on June 19, 1961. Unsubscribed shares will be purchased by the underwriters.

Proceeds of the offering will be used for construction of additional facilities at Palo Alto, Calif. and Lexington, Ky., for additional equipment to expand productive capacity; acquisition of an additional plant site; for repayment of current bank borrowings, and for working capital.

Varian Associates manufactures microwave tubes, electronic instruments, vacuum equipment and electronic systems and components for military, commercial and industrial uses. Research and production of microwave tubes and components account for about 73% of sales while instruments and equipment account for about 27%.

Varian and its subsidiaries reported net profit of \$2,861,886 on sales of \$16,482,031 for the fiscal year ended Sept. 30, 1960. For the fiscal six months ended April 1, 1961, profit was \$1,716,501 on sales of \$27,322,793.—V. 193, p. 2051.

Vatronic Lab. Equipment, Inc.—Common Registered—

This company, of 21 Monmouth Court, East Northport, N. Y., filed a registration statement with the SEC on May 29 covering 80,000 shares of common stock, to be offered for public sale at \$4 per share. The offering will be made on a best efforts basis through Stanley R. Ketcham & Co. Inc., which will receive a 72c per share selling commission and \$13,000 for expenses. The registration statement also includes 12,000 common shares sold by certain stockholders to Stanley R. Ketcham at their 10c par value.

The company was organized in 1959 to engage in the manufacture, sale and distribution of components of industrial high vacuum systems and equipment for production of such systems, as well as the design, engineering and construction of high vacuum systems pursuant to contract with the ultimate user. The estimated \$249,400 net proceeds from the stock sale will be used to purchase additional inventory and production machinery, repay outstanding loans and accounts payable, for plant expansion and sales promotion program, and working capital.

In addition to certain indebtedness, the company has outstanding 110,476 shares of common stock, of which Edmund Kujawski, President, and Robert F. Salat, Vice-President, own 35.1% each, and Robert A. Morris and Stanley R. Ketcham, directors, 17.6% and 10.8%, respectively. Management officials as a group own 98.7% of the outstanding stock.

Velvet Freeze, Inc.—Liquidation—Name Change—

May 19, 1961, it was reported that stockholders on April 11, voted to liquidate the company and to change its name to V. F. Liquidating Co. An initial liquidating dividend of \$425 per share was paid on May 15 to stockholders of record May 5.—V. 189, p. 1286.

Wabash RR.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue—	\$8,580,820	\$9,349,738	\$34,771,016	\$37,634,269
Ry. operating expenses	6,638,491	7,202,910	27,084,265	29,982,348

Net revenue from ry. operations	1961—Month—1960	1961—4 Mos.—1960		
Net ry. operating inc.—	\$1,942,329	\$2,146,828	\$7,686,751	\$7,651,921
	592,545	562,121	1,994,367	1,705,469

Warner Brothers Co.—Additional Financing Details—Our May 29 issue reported the offering and sale of 200,000 shares of this firm's common stock (stated value, \$3.75 per share) at \$16 per share. Additional financing details follow:

UNDERWRITERS—In the underwriting agreement, the several underwriters, represented by Lehman Brothers, have agreed severally to purchase from the company the respective numbers of shares of common stock set forth below opposite the underwriters' names.

Shares	Shares
Lehman Brothers	40,000
A. C. Ailyn & Co., Inc.	3,400
Bache & Co.	5,800
Baker, Simonds & Co., Inc.	1,600
Ball, Burge & Kraus	3,400
J. Barth & Co.	3,400
A. G. Becker & Co. Inc.	5,800
Bioren & Co.	1,600
Boettcher & Co.	1,600
J. C. Bradford & Co.	3,400
Alex. Brown & Sons	3,400
Clark, Dodge & Co. Inc.	5,800
Coburn & Middlebrook, Inc.	1,600
J. M. Dain & Co., Inc.	1,600
Eastman Dillon, Union Securities & Co.	12,000
Goldman, Sachs & Co.	12,000
Halle & Stieglitz	1,600
Hallgarten & Co.	5,800
Hornblower & Weeks	5,800
E. F. Hutton & Co. Inc.	3,400
Kidder, Peabody & Co.	12,000
Laird, Bissell & Meeds	3,400
Lazard Freres & Co.	12,000
A. E. Masten & Co.	1,600
Moroney, Beissner & Co.	1,600
W. H. Newbold's Son & Co.	1,600
Paribas Corp.	12,000
H. M. Payson & Co.	1,600
Putnam & Co.	1,600
Reynolds & Co., Inc.	5,800
The Robinson-Humphrey Co., Inc.	1,600
Chas. W. Scranton & Co.	1,600
I. M. Simon & Co.	1,600
Smith, Ramsay & Co., Inc.	5,800
G. H. Walker & Co. Inc.	5,800
Walston & Co., Inc.	5,800
Winslow, Cohn & Stetson Inc.	1,600

Wayne Manufacturing Co.—Registers—

This company, of 1201 East Lexington St., Pomona, Calif., filed a registration statement with the SEC on May 29 covering 40,000 outstanding shares of capital stock, to be offered for public sale through underwriters headed by Mitchum, Jones & Templeton and Schwabach & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, manufacture and sale of Wayne Motor Street Sweepers, Industrial Floor Sweepers and truck-mounted Aircraft Runway Vacuum Sweepers. It has outstanding 277,775 shares of stock (before giving effect to a recent 5% stock dividend), of which management officials own 43.98%. The prospectus lists four selling stockholders, who propose to sell 10,000 shares each, as follows: Charles M. Weinberg, President and Board Chairman, who owns 40,650 shares; Edith M. Weinberg, 39,011; Gil M. Wayne, Executive Vice-President, 34,732; and Charlotte W. Franklin, a director, 34,732.—V. 190, p. 919.

Webster Publishing Co., Inc.—Additional Financing Details—Our May 29, 1961 issue reported the sale on May 23 of 131,960 shares of this company's 50 cent par common stock at \$10 per share. Additional financing details are as follows:

UNDERWRITERS—The underwriters named below, for whom Newhard, Cook & Co. is acting as representative, have severally agreed, subject to the terms and commitments of the underwriting agree-

ment to purchase and the company and the selling shareholders have agreed to sell to them, severally, the number of shares of common stock set forth opposite their names below.

Shares	Shares
Newhard, Cook & Co.	50,960
Carl H. Pforzheimer & Co.	13,000
Dempsey-Tegeler & Co.	8,000
Reinholdt & Gardner	8,000
Scherck, Richter Co.	8,000
G. H. Walker & Co., Inc.	8,000
A. G. Edwards & Sons	6,000
Stifel, Nicolaus & Co. Inc.	6,000
Stix & Co.	6,000
Fusz-Schmelze & Co., Inc.	4,000
Edward D. Jones & Co.	4,000
I. M. Simon & Co.	4,000
Blewer, Glynn & Co.	2,000
Smith, Moore & Co.	2,000
Yates, Heitner & Woods	2,000

West Coast Bowling Corp.—Common Registered—

This company of 3300 West Olive Avenue, Burbank, Calif., filed a registration statement with the SEC on May 26 covering 128,434 shares of common stock, of which 115,000 shares are to be offered for public sale by the company and 13,434 shares, being outstanding stock, by the present holders thereof. The stock, is to be offered for sale at \$3.75 per share through underwriters headed by Hill Richards & Co., Inc., Los Angeles, which will receive a commission of \$0.8775 per share. Also included in the registration statement are an additional 16,000 common shares underlying five-year warrants to be purchased by Richards & Co. for \$160 and exercisable initially at 110% of the offering price. One of the company's directors is an officer of the said underwriter.

The company was organized in February, 1961, for the purpose of acquiring and operating bowling centers, primarily in California. In June it expects to assume operation of five centers with a total of 148 lanes as a result of a series of transactions whereby the company acquired the businesses and assets, subject to their liabilities, of five partnerships which now operate such centers. Each of these partnerships, prior to that time, had transferred the land and building used by the bowling center to other entities, in which the partners had interests and with whom the partnerships, shortly before the company acquired the operating assets, entered into leases covering such properties, which leases were assigned to and assumed by the company. In exchange therefor, the company issued 205,000 common shares to the partners of such partnerships; the cost to the partners of these shares, based on the original cost to them of the interests acquired by the company, averaged \$2.46 per share. Net proceeds of the sale of additional stock by the company will be added to its general funds to increase working capital and to be available for general corporate purposes, including the establishment of new centers or the acquisition of existing centers from others.

The prospectus lists John D. Howard as President and owner of some 2% of the outstanding stock. Management officials as a group own 63%.

West Virginia Pulp & Paper Co.—Net Down—

The continuing impact of the cost-price squeeze, coupled with non-recurring costs of starting new manufacturing facilities, accounted for a 45% decline in West Virginia Pulp and Paper Company's earnings for the first six months of fiscal 1961, it was reported.

On May 24, 1961 the company announced that net earnings for the first six months, ended April 30, amounted to \$3,293,000, equal to 61 cents a share, as compared to \$6,011,000, or \$1.13 a share, for the same period in 1960. Sales for the first half were \$121,669,000, against \$120,586,000 recorded in the first half of 1960.

The brunt of the decline came in the second quarter when the company earned \$1,601,000, or 30 cents a share, on sales of \$61,492,000, as compared to a net of \$3,597,000, or 68c a share, on sales of \$63,715,000, for the second quarter of 1960. David L. Luke, president, said that the drop in dollar sales volume in the second quarter, the first for the company since 1957, reflects the downward trend of industry prices, since physical volume is holding at a high level. He noted, however, that the cost of bringing new installations into operation, now nearing completion, was the major reason for lower earnings. He pointed out that depreciation charges alone were nearly \$1.2 million higher than those of the first half of 1960.

Mr. Luke said he did not anticipate much improvement in earnings during the seasonally dull fiscal third quarter, which ends July 31. He said he did hope for some upturn during the normally more active fall months of the fourth quarter of the fiscal year.—V. 193, p. 1277.

Western Auto Supply Co.—To Be Merged—

See Beneficial Finance Co., above.—V. 193, p. 1277.

Western Maryland Ry.—Partial Redemption—

The company has called for redemption on July 1, 1961, through operation of the sinking fund, \$258,000 of its 25-year 5 1/2% debentures due Jan. 1, 1962 at 102% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine Street, New York, New York.

Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Railway oper. revenue—	\$3,099,928	\$4,113,278	\$12,536,646	\$16,475,727
Railway oper. expenses	2,721,639	3,087,294	11,253,054	12,626,919

Net revenue from railway operations—	1961—Month—1960	1961—4 Mos.—1960		
Net ry. oper. income—	\$378,288	\$1,025,984	\$1,283,591	\$3,848,808
	426,146	736,543	1,301,391	2,894,766

Western Pacific RR. Co.—Earnings—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960		
Ry. operating revenue—	\$4,307,329	\$4,422,216	\$16,651,136	\$17,172,214
Ry. operating expenses	3,191,076	3,543,781	12,832,093	14,012,018

Net revenue from ry. operations	1961—Month—1960	1961—4 Mos.—1960		
Net ry. operating inc.—	\$1,116,253	\$878,435	\$3,819,043	\$3,160,196
	455,804	372,542	1,629,325	1,400,034

Will Ross, Inc.—Record Highs—

The company attained record sales and earnings for the sixth successive year C. E. Pain, Jr., President, reported on May 25.

Sales for the year ended March 31, 1961, were \$16,810,684, up 5% from the prior year, and earnings were \$614,007, up 15%.

Earnings per share were \$2.01 based on 305,966 shares outstanding March 31, 1961, compared to \$1.78 based on 300,516 shares outstanding March 31, 1960.—V. 192, p. 845.

Zurn Industries, Inc.—Offering and Secondary—

Zurn Industries, Inc., 2214 West 8th Street, Erie, Pa., filed a registration statement with the SEC on May 25 covering 175,000 shares of common stock, of which 71,530 shares are to be offered for public sale by the issuing company and 103,470 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Lee Higginson Corp. The public offering price and underwriting terms are to be supplied by amendment.

The company is principally engaged in the design, development, manufacture and sale of (a) mechanical power transmission equipment used in nuclear powered submarines, electric generating plants, aircraft, helicopter and missile drives and numerous other industrial applications, (b) hydromechanical piping equipment for industrial, commercial, institutional and residential buildings, and (c) industrial pipe line spinning mechanisms. The net proceeds from the company's sale of additional stock will be added initially to its general funds. The company expects to use about one-half for new machine tools and other equipment in connection with its program to provide expanded production capacity for its Mechanical Power Transmission Division, and the balance for increased working capital and for accelerated research and development programs.

In addition to certain indebtedness and preferred stock, the company has outstanding 701,640 shares of common stock, of which Melvin A. Zurn, Board Chairman, and Everett F. Zurn, President, own 280,129 shares each, and propose to sell 25,000 shares each, and the estate of John H. Zurn holds 53,470 shares and proposes to sell all such shares.—V. 192, p. 1346.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$1,500,000 school building limited tax bonds offered on May 25—v. 193, p. 2265—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008, a net interest cost of about 4.08%, as follows: \$345,000 as 5s. Due on March 1 from 1963 to 1970 inclusive. 610,000 as 4½s. Due on March 1 from 1971 to 1982 inclusive. 545,000 as 3½s. Due on March 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc., Goodbody & Co., Courts & Co., Leedy, Wheeler & Alleman, Inc., and Odess, Martin, Sellers, Doe & Bonham, Inc.

ALASKA

Fairbanks, Alaska

Bond Sale—An issue of \$2,100,000 public improvement bonds offered on May 31 was sold to Barcus, Kindred & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$630,000 as 5s. Due on July 1 from 1962 to 1967 inclusive.

525,000 as 4s. Due on July 1 from 1968 to 1972 inclusive.

945,000 as 3½s. Due on July 1 from 1973 to 1981 inclusive.

ARIZONA

Cochise County School Districts (P. O. Bisbee), Ariz.

Bond Sale—The \$110,000 school bonds offered on May 23—v. 193, p. 2052—were awarded to J. A. Hogle & Co., and Southern Arizona Bank & Trust Co., of Tucson, jointly.

ARKANSAS

Pulaski County, County Special School District (P. O. Little Rock), Ark.

Bond Offering—E. F. Dunn, County Superintendent of Schools, will receive sealed bids until 2 p.m. (CST) on June 8 for the purchase of \$1,000,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

Biggs Union High School District, Butte County, Calif.

Bond Offering—Harriet James, County Clerk, will receive sealed bids at her office in Oroville, until 11 a.m. (Calif. DST) on June 5 for the purchase of \$480,000 school bonds. Due from 1962 to 1981 inclusive.

Burlingame, Calif.

Bond Sale—An issue of \$275,000 fire and police 1960 bonds on May 15 was sold to The Bank of America N. T. & S. A., of San Francisco.

Dated June 1, 1960. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

California (State of)

Bond Offering—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (Calif. DST) on June 14 for the purchase of \$3,000,000 harbor development, series D bonds. Dated July 1, 1961. Due on July 1 from 1966 to 1985 inclusive. Callable as of July 1, 1980. Principal and interest (J-J)

payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Clearlake Oaks County Water District, Lake County, Calif.

Bond Offering—Dora A. Wilkins, County Clerk, will receive sealed bids at her office in Clearlake Oaks, until 8 p.m. (Calif. DST) on June 15 for the purchase of \$300,000 water system, series A bonds. Dated July 1, 1961. Due on July 1 from 1964 to 1991 inclusive. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

El Toro Water District, Orange County, Calif.

Bond Sale—The \$1,900,000 general obligation water bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.122, a net interest cost of about 5.66%, as follows:

\$580,000 as 6s. Due on July 1 from 1963 to 1979 inclusive.

1,320,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co.

J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Cruttenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co., and C. N. White & Co.

Forestville County Water District, Sonoma County, Calif.
Bond Offering—Sealed bids will be received until 8 p.m. (Calif. DST) on June 6 for the purchase of \$293,000 water bonds. Due from 1963 to 2000, inclusive.

Fullerton, Calif.

Bond Offering—Virginia Fitzsimmons, City Clerk, will receive sealed bids until 7:30 p.m. (Calif. DST) on June 20 for the purchase of \$1,000,000 general obligation water works election 1958, series 3 bonds. Due on July 1 from 1962 to 1981 inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

Herndon School District, Fresno County, Calif.

Bond Sale—The \$65,000 school bonds offered on May 23—v. 193, p. 2156—were awarded to The Bank of America N. T. & S. A., of San Francisco.

Home Gardens Sanitary District, Riverside County, Calif.

Bond Sale—The \$200,000 sewer election 1960, series 1 bonds offered on May 23—v. 193, p. 2265—were awarded to J. B. Hanauer & Co.

Kentfield School District, Marin County, Calif.

Bond Offering—Geo. S. Jones, County Clerk, will receive sealed

bids at his office in San Rafael, until 1 p.m. (Calif. DST) on June 13 for the purchase of \$110,000 1959 school, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lone Star Union Sch. Dist., Fresno County, Calif.

Bond Sale—The \$45,000 school bonds offered on May 9—v. 193, p. 1947—were awarded to Dean Witter & Co., at a price of 100.055.

Long Beach Unified School District (P. O. Los Angeles County), California

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (Calif. DST) on July 11 for the purchase of \$1,000,000 election 1954, series E bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981, incl. Principal and interest (F-A) payable at the County Treasurer's office.

Los Alisos Water District, Orange County, Calif.

Bond Sale—The \$1,410,000 waterworks election 1961 first issue bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 98.168, a net interest cost of about 5.56%, as follows:

\$395,000 as 6s. Due on July 1, 1979.

1,015,000 as 5½s. Due on July 1 from 1980 to 1995 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co., F. S. Smithers & Co., Boettcher & Co.

J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Cruttenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herbert J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Los Banos, Calif.

Bond Offering—Michael Dambrosio, City Clerk, will receive sealed bids until 8 p.m. (Calif. DST) on June 14 for the purchase of \$320,000 sewer, series A bonds. Dated June 15, 1961. Due on June 15 from 1963 to 1991 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Moulton-Niguel Water District, Orange County, Calif.

Bond Sale—The \$6,700,000 waterworks election 1961 bonds offered on June 1—v. 193, p. 2265—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at 6s and 5½s, at a price of 98.699, a net interest cost of about 5.66%. Other members of the syndicate

were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Phelps, Fenn & Co., Paine, Webber, Jackson & Curtis, J. Barth & Co., William R. Staats & Co., E. F. Hutton & Co., Inc., Shearson, Hammill & Co., Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Paribas Corp., Schwabacher & Co., Goodbody & Co.

F. S. Smithers & Co., Boettcher & Co., J. B. Hanauer & Co., Wm. E. Pollock & Co., Inc., Stroud & Co., Inc., Allison-Williams Co., Almon & McKinley, Inc., Cruttenden, Podesta & Co., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Juran & Moody, Inc., Kenower, MacArthur & Co., Luce, Thompson & Crowe, Inc., Herper, J. Sims & Co., Inc., Turner-Poindexter & Co., Frank & Robert Bender Co., Hannaford & Talbot, Jones, Cosgrove & Miller, Fred D. Blake & Co. and C. N. White & Co.

Mound School District, Ventura County, Calif.

Bond Sale—The \$350,000 school building, series A bonds offered on May 23—v. 193, p. 2156—were awarded to The Security - First National Bank, of Los Angeles, and R. H. Moulton & Co., jointly.

Northridge Park County Water District, Sacramento County, California

Bond Offering—Edward M. McDonnell, District Secretary, will receive sealed bids at his office in Sacramento, until 8 p.m. (Calif. DST) on June 12 for the purchase of \$375,000 general obligation water bonds. Dated June 15, 1961. Due on June 15 from 1964 to 1981 inclusive. Interest J-D. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

Oceano School District, San Luis Obispo County, Calif.

Bond Offering—A. E. Mallagh, County Clerk, will receive sealed bids at his office in San Luis Obispo, until 2 p.m. (Calif. DST) on June 5 for the purchase of \$79,000 1961 school, series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Oceanside Small Craft Harbor District (P. O. Oceanside), California

Bond Sale—The \$4,500,000 small craft harbor revenue 1961 bonds offered on May 25—v. 193, p. 2156—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 97.00.

Other members of the syndicate were as follows:

Smith, Barney & Co., Eastman Dillon, Union Securities & Co., John Nuveen & Co., White, Weld & Co., Ira Haupt & Co., Dean Witter & Co., R. H. Moulton & Co., Shearson, Hammill & Co., E. F. Hutton & Co., J. Barth & Co., Schwabacher & Co., J. A. Hogle & Co., Bacon, Whipple & Co., Stern Brothers & Co., J. B. Hanauer & Co., Stern, Frank, Meyer & Fox, Kenower, MacArthur & Co., Burns, Corbett & Pickard, Inc., Hooker & Fay, Edward L. Burton & Co., Lester Ryons & Co., and the Pasadena Corp.

Roseville, Calif.

Bond Sale—The \$500,000 treatment plant 1961 bonds offered on May 17—v. 193, p. 2156—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.0002.

Sacramento Municipal Utility Dist. (P. O. Sacramento), Calif.

Bond Sale—The \$30,000,000 Upper American River project revenue, series C bonds offered on June 1—v. 193, p. 1837—were awarded to a syndicate headed by Blyth & Co., Inc., and the First Boston Corp., as 5s and 3½s, at a price of 100.000003, a net interest cost of about 3.77%.

COLORADO

Colorado Springs, Colo.

Bond Offering—R. E. Parker, City Clerk, will receive sealed bids until 10:30 a.m. (MST) on June 21 for the purchase of \$625,000 general obligation police and civil defense building bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1971. Interest J-J. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Colorado State University, Fort Collins, Colo.

Bond Offering—Jos. M. Whalley, Treasurer of the State Board of Agriculture, will receive sealed bids until 2 p.m. (MST) on June 16 for the purchase of \$1,867,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Tallmadge & Tallmadge, of Denver.

Delta, Colo.

Bond Sale—An issue of \$60,000 swimming pool bonds offered on May 29 was sold to Peters, Writer & Christensen, Inc.

Denver City and County, Colo.

Bond Sale—The \$270,000 general obligation refunding water bonds offered on May 23—v. 193, p. 2266—were awarded to The Harris Trust & Savings Bank, of Chicago, as 2.35s, at a price of 100.02, a basis of about 2.34%.

CONNECTICUT

Connecticut (State of)

Bond Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$41,425,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Robinson, Robinson & Cole, of Hartford.

East Granby, Conn.

Bond Sale—The \$540,000 school issue of 1961 bonds offered on May 31—v. 193, p. 2266—were awarded to Estabrook & Co., and Putnam & Co., jointly, as 3½s, at a price of 101.29, a basis of about 3.36%.

Ellington, Conn.

Bond Sale—The \$350,000 funding bonds offered on May 22—v. 193, p. 2266—were awarded to Hornblower & Weeks, as 2½s, at a price of 100.142, a basis of about 2.45%.

Southington, Conn.

Bond Sale—The \$750,000 sewer issue of 1961 bonds offered on May 24—v. 193, p. 2266—were awarded to a group composed of Hornblower & Weeks, the First of Michigan Corporation, Rand & Co., and Lyons & Shafto, Inc., as 3.30s, at a price of 100.443, a basis of about 3.24%.

FLORIDA

Bovnton Beach, Fla.

Bond Sale—The \$100,000 swimming pool, series E bonds offered

on May 24—v. 193, p. 2266—were awarded to F. S. Smithers & Co., as 3/4s, at a price of 100.01, a basis of about 3.74%.

Florida State Board of Education

(P. O. Tallahassee), Florida
Bond Offering—Thos. D. Bailey, Secretary of the State Superintendent of Public Instruction, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$6,025,000 state aid school revenue bonds, as follows:

\$2,575,000 series B, D, E, bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1982 inclusive.

3,450,000 series G & H bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1982 inclusive.

GEORGIA

Athens, Ga.

Bond Offering—Sealed bids will be received until noon (EST) on June 14 for the purchase of \$400,000 water and sewerage revenue, series 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest payable at The National Bank, in Athens.

Columbus, Ga.

Bond Offering—Sealed bids will be received until June 19 for the purchase of \$3,000,000 general obligation bonds.

HAWAII

Honolulu City and County, Hawaii

Bond Offering—Allen Y. Shimizu, Director of Finance, will receive sealed bids at his office in Honolulu until 9 a.m. (Hawaiian DT) on June 15 for the purchase of \$3,000,000 consolidated system water revenue, series C bonds. Dated July 1, 1961. Due on July 1 from 1972 to 1991 inclusive. Callable as of July 1, 1971. Principal and interest (J-J) payable at the Director of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

ILLINOIS

Du Page County School District No. 41 (P. O. Glen Ellyn), Ill.

Bond Sale—The \$1,350,000 school building bonds offered on May 29—v. 193, p. 2263—were awarded to a group composed of John Nuveen & Co., R. W. Pressprich & Co., Hornblower & Weeks, and Hayden, Stone & Co., at a price of 100.02, a net interest cost of about 3.49%, as follows:
\$605,000 as 3 1/2s. Due on Dec. 1 from 1963 of 1974 inclusive.
75,000 as 3.40s. Due on Dec. 1, 1975.
670,000 as 3 1/2s. Due on Dec. 1 from 1976 to 1979 inclusive.

Lutheran Hospital, Moline, Ill.

Bond Sale—An issue of \$500,000 student nurses' dormitory, series 1960 revenue bonds offered on May 14 was sold to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

McHenry County Community High School District No. 154 (P. O. Marengo), Ill.

Bond Offering—Erma K. Stockwell, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$760,000 school building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Ogle County School District No. 123 (P. O. Spring Valley), Ill.

Bond Sale—The \$345,000 school building bonds offered on May 24—v. 193, p. 2266—were awarded to Paine, Webber, Jackson & Curtis, and Associates.

Peoria and Marshall Counties Sch. District No. 20 (P. O. Chillicothe), Illinois

Bond Sale—The \$124,000 school building bonds offered on May 25

—v. 193, p. 2266—were awarded to The Channer Newman Securities Co., as 3/4s and 3/8s.

Rolling Meadows Park Dist., Ill.

Bond Offering—Eugene E. Campion, Secretary of the Board of Park Commissioners, will receive sealed bids until 8 p.m. (CDST) on June 8 for the purchase of \$340,000 park development bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Anderson, Ind.

Bond Sale—The \$350,000 airport improvement bonds offered on May 23—v. 193, p. 2157—were awarded to The Indianapolis Bond and Share Corp., and the City Securities Corp., jointly, as 2 7/8s, at a price of 100.087, a basis of about 2.86%.

Berne-French Township Consol. School Corporation (P. O. Berne), Indiana

Bond Offering—Elmer J. Isch, Township Secretary, will receive sealed bids until 1:30 p.m. (CDST) on June 6 for the purchase of \$69,700 1961 school building bonds. Dated June 1, 1961. Due semi-annually from Jan. 1, 1964 to July 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Brown Townships (P. O. Cross Plains), Indiana

Bond Sale—The \$64,000 school bonds offered on May 26—v. 193, p. 2266—were awarded to Frank E. Hailstone & Co., as 3s, at a price of 100.246, a basis of about 2.94%.

Columbus Community Consolidated School Corporation (P. O. 603 Pearl St., Columbus), Ind.

Bond Offering—Muriel Hamilton, Secretary of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on June 15 for the purchase of \$693,000 1961 school building bonds. Dated June 1, 1961. Due semi-annually from July 1, 1962 to July 1, 1976 inclusive. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

Sugar Creek Township Civil Twp. (P. O. R. R. 1, Darlington), Ind.

Bond Sale—The \$11,000 school aid 1961 bonds offered on May 10—v. 193, p. 1948—were awarded to K. J. Brown & Co., Inc., as 3 1/2s, at a price of 100.08, a basis of about 3.48%.

IOWA

Altoona, Iowa

Bond Offering—Thelma V. Cramsie, Town Clerk, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$84,000 sewer bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1977 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Churdan, Iowa

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on June 6 for the purchase of \$9,000 library bonds. Dated June 1, 1961. Due on Nov. 1 from 1962 to 1970 inclusive. Legality approved by L. F. Wilcox, of Jefferson.

Dumont Community School Dist., Iowa

Bond Sale—The \$150,000 school building bonds offered on May 24—v. 193, p. 2157—were awarded to a group composed of The Becker & Cownie, Inc., Iowa - Des Moines National Bank, of Des Moines, and the White-Phillips Co., Inc.

Perry, Iowa

Bond Sale—An issue of \$90,000 general obligation sewer bonds offered on May 23 was sold to The Carleton D. Beh Co.

Red Oak, Iowa

Bond Sale—An issue of \$225,000 sewer revenue bonds offered on May 23 was sold to The Becker & Cownie, Inc., and White-Phillips Co., jointly.

Rockwell City, Iowa

Bond Sale—The \$80,000 sewer construction bonds offered on May 31—v. 193, p. 2376—were awarded to The National Bank, of Rockwell City.

KANSAS

Hays, Kan.

Bond Offering—Harley E. Lucas, City Manager, will receive sealed bids until 8:30 a.m. (CST) on June 8 for the purchase of \$39,216 sanitary sewer bonds. Dated June 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive.

Hill City, Kansas

Bond Sale—An issue of \$619,000 electric light and waterworks system revenue bonds was sold to The Columbian Securities Corp.

Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Fulton & Cramer, of Lincoln.

Johnson and Miami Counties, Spring Hill Joint Common School District No. 4 (P. O. Spring Hill), Kansas

Bond Sale—An issue of \$40,000 general obligation bonds was sold to The Columbian Securities Corp. as 4 1/4s.

Dated April 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Ottawa University, Ottawa, Kan.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on June 27 for the purchase of \$751,000 dormitory revenue bonds. Dated June 1, 1961. Due on June 1 from 1961 to 2000 inclusive. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Allen County (P. O. Scottsville), Kentucky

Bond Sale—The \$145,000 school building revenue bonds offered on May 25—v. 193, p. 2267—were awarded to Pohl & Co., Inc., and Magnus & Co., jointly, at a price of 100.03.

Ballard County (P. O. Wickliffe), Kentucky

Bond Offering—Fannie Viets, County Clerk, will receive sealed bids until 7:30 p.m. (CST) on June 9 for the purchase of \$240,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Joseph R. Rubin, of Louisville.

Campbell County Water District (P. O. 608 South Ft. Thomas Avenue, Ft. Thomas), Ky.

Bond Sale—The \$250,000 water revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Hill & Co., and Doll & Isphording, Inc., at a price of 98.025, a net interest cost of about 4.11%, as follows:

\$66,000 as 3 1/2s. Due on Dec. 1 from 1962 to 1972 inclusive.
30,000 as 3 3/4s. Due on Dec. 1 from 1973 to 1977 inclusive.
154,000 as 4 1/4s. Due on Dec. 1 from 1978 to 1994 inclusive.

Jefferson County (P. O. Louisville), Ky.

Bond Sale—The \$595,000 school building revenue bonds offered on May 24—v. 193, p. 2267—were awarded to a syndicate headed by J. J. B. Hilliard & Son, as 4 1/4s, 3 1/2s and 3 3/4s, at a price of par, a net interest cost of about 3.73%.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Almssted Brothers; Bankers Bond Co., Inc.; Stein Bros. &

Boyce; Equitable Securities Corp.; W. L. Lyons & Co.; Graham-Conway Co.; Alden & Co., Inc.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Goodbody & Co.; Security & Bond Co.; Russell, Long & Co., and The Kentucky Company.

Kentucky (State of)

Bond Offering—Robert Matthews, Jr., Commissioner of Finance, will receive sealed bids until 10 a.m. (EST) on June 13 for the purchase of \$25,000,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1981. Principal and interest payable at the Citizens Fidelity Bank & Trust Company, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Lexington, Ky.

Bond Sale—The \$150,000 Garden Springs sub-division sewer project improvement assessment bonds offered on May 25—v. 193, p. 2267—were awarded to a group composed of W. E. Hutton & Co.; Russell Long & Co., and the Security and Bond Co., as 4 1/2s.

Nazareth College, Louisville, Ky.

Bond Sale—The \$485,000 dormitory revenue 1960 bonds offered on May 24—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

Owensboro, Ky.

Bond Offering—Mrs. Adelle Shelton, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 7 for the purchase of \$175,000 school building revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Powell County (P. O. Stanton), Kentucky

Bond Offering—Geo. W. Billings, Jr., County Court Clerk, will receive sealed bids until 11 a.m. (EST) on June 13 for the purchase of \$184,000 school building revenue, series 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Interest J-D. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

University of Kentucky (P. O. Lexington), Ky.

Bond Sale—The \$300,000 housing revenue bonds offered on May 31—v. 193, p. 2267—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

LOUISIANA

Calcasieu Parish School District No. 29 (P. O. Lake Charles), Louisiana

Bond Sale—The \$460,000 building and equipment bonds offered on May 23—v. 193, p. 1948—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Ladd, Dinkins & Co., Nusloch, Baudean & Smith, and Steiner, Rouse & Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$310,000 as 3 3/4s. Due on April 1 from 1962 to 1976 inclusive.
150,000 as 3.30s. Due on April 1 from 1977 to 1981 inclusive.

Lafayette Parish Sewerage Dist. No. 1 (P. O. 111 Maurice Street, Lafayette), La.

Bond Sale—The \$1,452,396 general obligation bonds offered on May 31—v. 193, p. 2053—were awarded to a group composed of Ladd, Dinkins & Co., Howard, Weil, Labouisse, Fredrichs & Co., Kohlmeyer & Co., Dorsey & Co., Inc., and E. F. Hutton & Co.

Leesville, La.

Bond Sale—The \$21,000 municipal improvement bonds offered on May 29—v. 193, p. 2376—were awarded to The Merchants and Farmers Bank & Trust Co., and Vernon Bank, both of Leesville, jointly, as 4 1/2s, at a price of par.

Louisiana State Bond and Building Commission (P. O. Baton Rouge), La.

Bond Sale—The \$14,000,000 public building, series B revenue bonds offered on June 1—v. 193, p. 2157—were awarded to a syndicate headed by C. J. Devine & Co., and Ira Haupt & Co., as 5s, 3 3/4s and 3.10s, at a price of 100.0077, a net interest cost of about 3.71%.

Other members of the syndicate were as follows: Salomon Brothers & Hutzler; Hornblower & Weeks; Francis I. duPont & Co.; Weeßen & Co.; Goodbody & Co.; Reynolds & Co.; J. C. Bradford & Co.; Bache & Co.; Allen & Co.; L. F. Rothschild & Co.; G. H. Walker & Co.; Ladd Dinkins & Co.; Hirsch & Co.; American Securities Corp.; Roosevelt & Cross, Rand & Co.; Abrams & Co.

F. W. Craigie & Co.; James A. Andrews & Co., Inc.; Field, Richards & Co.; J. S. Love & Co.; Raffensperger, Hughes & Co.; Wood, Gundy & Co., Inc.; Stifel, Nicolaus & Co.; Cutter, Bennett & Co.; J. R. Williston & Beane; M. B. Vick & Co.; A. Webster Dougherty & Co.; Leedy, Wheeler & Alleman, Inc.; Eddleman, Pollok & Fosdick, Inc.; Stubbs, Watkins & Lombardo, Inc.

A. G. Edwards & Sons, Park, Ryan, Inc.; Dorsey & Co.; M. A. Saunders & Co.; Folger, Nolan, Fleming-W. B. Hibbs & Co.; Aivis & Co.; Fulton Reid & Co.; Farrington & Co.; Kolhmeyer & Co.; Juran & Moody, Inc.; Mackall & Coe; Rambo, Close & Kerner, Inc.; Pohl & Co., Inc.; Singer, Deane & Scribner, Herbert J. Sims & Co.

Felix M. Rives, DeHaven & Townsend; Crouter & Bodine; Southern Bond Co.; James R. Foster & Co.; J. R. Ross & Co.; Fridley & Frederking; McDonald-Moore & Co.; Magnus & Co.; Mannheim-Egan, Inc.; William S. Morris & Co.; J. A. Overton & Co.; H. V. Sattley & Co.; Tuller & Zucker; Robert L. Whittaker & Co. and Kroeze, McLarty & Co.

Vidalia, La.

Bond Sale—The \$550,000 water, light and gas utility revenue bonds offered on May 23—v. 193, p. 1948—were awarded to Abrams & Co.

Vinton, La.

Bond Sale—The \$50,000 public improvement bonds offered on May 24—v. 193, p. 2157—were awarded to Barrow, Leary & Co.

MARYLAND

Hartford County (P. O. 18 Office Street, Bel Air), Md.

Bond Offering—D. Paul McNabb, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on June 14 for the purchase of \$4,000,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1986, inclusive. Principal and interest (J-D) payable at The First National Bank, in Bel Air. Legality approved by Smith, Somerville & Case, of Baltimore.

Wicomico County (P. O. Salisbury), Md.

Bond Sale—The \$1,500,000 county public school 1961 bonds offered on May 29—v. 193, p. 2267—were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Coe, at a price of par, a net interest cost of about 3.42%, as follows:

\$825,000 as 3 1/2s. Due on June 1 from 1969 to 1976 inclusive.
675,000 as 3.40s. Due on June 1 from 1977 to 1981 inclusive.

Additional Sale—The \$300,000 Riverside Urban services district, series A bonds offered at the same time were awarded to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith Inc., Johnston, Lemon & Co., Dean Witter & Co., Jones, Kreeger & Co., and Mackall & Coe, at a price

of par, a net interest cost of about 3.81%, as follows:

\$40,000 as 4s. Due on June 1 from 1964 to 1971 inclusive.
80,000 as 3 $\frac{3}{4}$ s. Due on June 1 from 1972 to 1983 inclusive.
180,000 as 3.90s. Due on June 1 from 1984 to 2001 inclusive.

MASSACHUSETTS

Carlton, Mass.

Bond Offering—Howard B. Capen, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, 30 State Street, 2d Floor, Boston 6, until 11 a.m. (EDST) on June 8 for the purchase of \$435,000 general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Ropes & Gray, of Boston.

Chicopee, Mass.

Bond Sale—An issue of \$550,000 bonds offered on May 31 was sold to Coffin & Burr, Inc., and F. S. Moseley & Co., jointly, as 3.10s, at a price of 100.211, a basis of about 3.05%.

Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Dover, Mass.

Bond Offering—Ernest C. Burdick, Town Treasurer, will receive sealed bids c/o the First National Bank, of Boston, Municipal Department, 45 Milk Street, Boston, until 11 a.m. (EDST) on June 7 for the purchase of \$180,000 Dover school project loan, act of 1948 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Ropes & Gray, of Boston.

Holden, Mass.

Bond Offering—Catherine E. Sorisitis, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank, of Boston, 30 State Street, Boston 6, until 11 a.m. (EDST) on June 13 for the purchase of \$250,000 school project loan, act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971, inclusive. Principal and interest payable at the New England Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Malden, Mass.

Bond Offering—J. Howard Hughes, City Treasurer, will receive sealed bids c/o the National Shawmut Bank, Municipal Dept., Room 421, 40 Water Street, Boston, until 11:30 a.m. (EDST) on June 6 for the purchase of \$153,000 macadam pavement and sidewalk loan 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966, inclusive. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

North Attleborough, Mass.

Bond Sale—The \$120,000 general obligation bonds offered on May 31—v. 193, p. 2376—were awarded to The State Street Bank & Trust Co., of Boston, as 2.80s, at a price of 100.099, a basis of about 2.78%.

Peabody, Mass.

Bond Offering—Charles J. Pagnopoulos, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Municipal Department, Room 421, 40 Water Street, Boston, until 2 p.m. (EDST) on June 7 for the purchase of \$870,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the National Shawmut

Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Offering—M. Vincent Fitzgibbons, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, 2nd Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on June 6 for the purchase of \$220,000 school project loan act of 1948 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston.

Salem, Mass.

Bond Sale—The \$1,520,000 bonds offered on May 25—v. 193, p. 2268—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., and Townsend, Dabney & Tyson, as 3s, at a price of 100.456, a basis of about 2.94%.

Springfield College, Springfield, Massachusetts

Bond Sale—The \$425,000 dormitory revenue 1960 bonds offered on May 23—v. 193, p. 2157—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{8}$ s, at a price of par.

Wellesley College, Wellesley, Mass.

Bond Sale—The \$910,000 housing 1959 revenue bonds offered on May 23—v. 193, p. 2268—were awarded to the Federal Housing and Home Finance Agency, as 3 $\frac{1}{8}$ s, at a price of par.

Westfield, Mass.

Bond Sale—The \$2,225,000 general obligation bonds offered on June 1—v. 193, p. 2377—were awarded to a syndicate composed of the First Boston Corp., White, Weld & Co., Hemphill, Noyes & Co., F. Brittain Kennedy & Co., and Cooley & Co., as 3.20s, at a price of 100.743, a basis of about 3.10%.

MICHIGAN

Big Rapids, Mich.

Bond Offering—R. D. Manchester, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on June 14 for the purchase of \$90,000 water supply system revenue, series C bonds. Dated May 1, 1961. Due on Oct. 1 from 1973 to 1990 inclusive. Principal and interest (A-O) payable at the Detroit Bank & Trust Co., of Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Delhi Township (P. O. Lansing), Michigan

Bond Sale—The \$1,499,000 bonds offered on May 23—v. 193, p. 2157—were awarded to a syndicate headed by McDonald-Moore & Co.

Other members of the syndicate were as follows: Goodbody & Co., H. V. Sattley & Co., Inc., Shannon & Co., Ryan, Sutherland & Co., Murel J. Sancrant, Martin & Co., Berrien Securities Inc., Pohl & Co., Inc., Robert L. Connors & Co., Weil, Roth & Irving Co., Walter, Woody & Heimerdinger, and Westheimer & Co.

Fraser, Mich.

Bond Offering—Richard E. Nicolai, City Clerk, will receive sealed bids until 8 p.m. (EST) on June 5 for the purchase of \$155,000 1961 special assessment sanitary sewer bonds. Dated March 1, 1961. Due on Dec. 1 from 1961 to 1969 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Jackson Union School District, Michigan

Bond Offering—Charles C. Bechtel, Financial Consultant, will receive sealed bids until 7:30 p.m. (EST) on July 6 for the purchase of \$4,300,000 school building bonds.

Riverton, Summit and Eden Townships Sch. Dist. No. 2 (P. O. Ludington), Mich.

Bond Sale—The \$35,000 school building bonds offered on May 23—v. 193, p. 2268—were awarded to McDonald-Moore & Co.

Zeeland School District No. 45, Michigan

Bond Sale—The \$290,000 school building limited tax bonds offered on May 25—v. 193, p. 2268—were awarded to Kenower, MacArthur & Co., and Stranahan, Harris & Co., jointly, at a price of par, a net interest cost of about 2.80%, as follows:

\$45,000 as 4 $\frac{1}{4}$ s. Due on Nov. 1 from 1961 to 1964 inclusive.
170,000 as 3 $\frac{1}{4}$ s. Due on Nov. 1 from 1965 to 1973 inclusive.
25,000 as 2 $\frac{1}{2}$ s. Due on Nov. 1, 1974.
25,000 as 2 $\frac{1}{4}$ s. Due on Nov. 1, 1975.
25,000 as 1 $\frac{1}{2}$ s. Due on Nov. 1, 1976.

MINNESOTA

Crystal, Minn.

Bond Offering—Hesther Truax, City Clerk, will receive sealed bids until 7:30 p.m. (CDST) on June 14 for the purchase of \$225,000 city improvement bonds. Dated May 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Easton, Minn.

Bond Sale—The \$26,000 local improvement bonds offered on May 26—v. 193, p. 2157—were awarded to Piper, Jaffray & Hopwood.

Goodhue Indep. School District No. 253, Minn.

Bond Sale—The \$310,000 school building bonds offered on May 25—v. 193, p. 1949—were awarded to a group composed of The First National Bank, of St. Paul, First National Bank, of Minneapolis, and Goodhue State Bank, of Goodhue, at a price of par, a net interest cost of about 4.78%, as follows:

\$65,000 as 3.10s. Due on July 1 from 1963 to 1972 inclusive.
30,000 as 3 $\frac{1}{2}$ s. Due on July 1 from 1973 to 1975 inclusive.
80,000 as 3.70s. Due on July 1 from 1976 to 1981 inclusive.
90,000 as 3.80s. Due on July 1 from 1982 to 1987 inclusive.
45,000 as 3.90s. Due on July 1 from 1988 to 1990 inclusive.

Luverne, Minn.

Bond Sale—The \$110,000 sewer improvement general obligation bonds offered on May 24—v. 193, p. 2268—were awarded to The American National Bank, of St. Paul, as 2.60s, at a price of 100.04, a basis of about 2.58%.

Minneapolis, Minn.

Bond Offering—Al Hansen, City Comptroller, will receive sealed bids until 4:30 p.m. (CST) on Sept. 29 for the purchase of \$3,400,000 metropolitan sports area, series D revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1989. Principal and interest (J-D) payable at the First National Bank, of Minneapolis. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Montgomery, Minn.

Bond Sale—The \$77,000 general obligation sewer extension funding bonds offered on May 22—v. 193, p. 2053—were awarded to The Allison-Williams Co.

Mora, Minn.

Bond Sale—The \$134,000 general obligation improvement bonds offered on May 24—v. 193, p. 2053—were awarded to Kalman & Co., Inc.

North Branch Independent School District No. 138, Minn.

Bond Sale—The \$398,000 general obligation school building

bonds offered on May 23—v. 193, p. 2053—were awarded to The First National Bank, of Minneapolis.

Robbinsdale Indep. School District No. 281, Minn.

Bond Offering—F. C. Bayard, District Clerk, will receive sealed bids until 3 p.m. (CDST) on June 8 for the purchase of \$975,000 school building 1961, first series bonds. Dated May 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Callable as of Feb. 1, 1977. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Vesta, Minn.

Bond Offering—Eleanor M. Paluck, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on June 6 for the purchase of \$20,000 municipal liquor store building bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Marshall County (P. O. Holly Springs), Miss.

Bond Sale—An issue of \$65,000 road and bridge bonds was sold to The First U. S. Corporation, as 6s, 3s and 2 $\frac{3}{4}$ s.

Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Interest M-N. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI

Independence School District, Mo.

Bond Offering—Pauline Brown, District Treasurer, will receive sealed bids until 11 a.m. (CST) on June 7 for the purchase of \$500,000 school building bonds. Dated June 1, 1961. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the City National Bank & Trust Co., in Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Jefferson County Consol. Sch. Dist. No. 4 (P. O. Pevely), Mo.

Bond Sale—An issue of \$100,000 school bonds was sold to The Mercantile Trust Co., of St. Louis.

Dated June 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

Metropolitan St. Louis Sewer Dist. (P. O. 2000 Hampton Ave., St. Louis 20), Mo.

Bond Offering—Lewis J. Stiers, Chairman of the Board of Trustees, will receive sealed bids until 11 a.m. (CDST) on June 15 for the purchase of \$3,250,000 Gravois Creek Trunk Sewer bonds. Dated July 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Cascade, Mont.

Bond Offering—C. S. Moore, Town Clerk, will receive sealed bids until 8 p.m. (MST) on June 6 for the purchase of \$47,000 sewer bonds. Dated July 1, 1961. Interest J-J.

Great Falls, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$75,000 special improvement district No. 1012 paving bonds. Dated July 1, 1961. Due on Jan. 1, 1976. Interest J-J.

HAVER, MONT.

Bond Offering—Willard B. Carlson, City Clerk, will receive sealed bids until 8 p.m. (MST) on June 5 for the purchase of \$25,400 special improvement district No. 355 bonds. Dated June 1, 1961. Due on Jan. 1, 1971. Interest J-D.

Missoula County School District No. 5 (P. O. Missoula), Mont.

Bonds Not Sold—The \$68,000 school bonds offered on May 25—v. 193, p. 2054—were not sold.

Bond Offering—Margaret J. Barnett, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on June 8 for the purchase of \$68,000 school bonds. Dated July 1, 1961.

Mussellshell County High School District No. 55 (P. O. Roundup), Montana

Bond Sale—The \$80,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to The Miners and Merchants Bank, of Roundup, as 3.90s, at a price of 100.125.

NEBRASKA

Dodge County, Uehling Sch. Dist. No. 49 (P. O. Uehling), Neb.

Bond Offering—Harold W. Baker, Superintendent of Schools, will receive sealed bids until June 15 for the purchase of \$23,000 school bonds.

NEW HAMPSHIRE

New London School District, N. H.

Bond Sale—The \$493,000 school bonds offered on May 24—v. 193, p. 2158—were awarded to Kidder, Peabody & Co. and Hornblower & Weeks, jointly, as 3.40s, at a price of 100.279, a basis of about 3.37%.

NEW JERSEY

Camden (P. O. Camden), N. J.

Bond Sale—The \$1,655,000 park bonds offered on June 1—v. 193, p. 2054—were awarded to a syndicate headed by B. J. Van Ingen & Co., and National State Bank, of Newark, taking \$1,653,000, as 3.15s, at a price of 100.159, a basis of about 3.13%.

Other members of the syndicate were as follows: Boland, Saffin, Gordon & Sautter, Ira Haupt & Co., Stroud & Co., Bacon, Stevenson & Co., John J. Ryan & Co., W. H. Newbold's Son & Co., Camden Trust Co., of Camden, and F. R. Cole & Co.

Hopewell Township School District (P. O. Pennington), N. J.

Bond Sale—The \$692,000 school bonds offered on May 24—v. 193, p. 1949—were awarded to a group composed of The Fidelity Union Trust Co., of Newark; B. J. Van Ingen & Co., and Ewing & Co., as 3 $\frac{1}{2}$ s, at a price of 100.087, a basis of about 3.49%.

Independence Township Sch. Dist. (P. O. Vienna), N. J.

Bond Sale—The \$145,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to J. B. Hanauer & Co., as 3 $\frac{1}{8}$ s, at a price of 100.012, a basis of about 3.12%.

Matawan Township School District (P. O. Matawan), N. J.

Bond Sale—The \$2,375,000 school bonds offered on May 25—v. 193, p. 2268—were awarded to a syndicate headed by Phelps, Fenn & Co., and John Nuveen & Co., taking \$2,268,000.

Other members of the syndicate were as follows: J. C. Bradford & Co., Newburger, Loeb & Co., Wm. J. Mericka & Co., Lebenthal & Co., J. R. Ross & Co., and MacBride, Miller & Co.

New Providence School District, New Jersey

Bond Sale—An issue of \$900,000 school bonds offered on May 25 was sold to a group composed of B. J. Van Ingen & Co., Fidelity Union Trust Co., of Newark, Roosevelt & Cross, and F. R. Cole & Co., as 3 $\frac{1}{2}$ s, at a price of 100.111, a basis of about 3.48%.

Pitman, N. J.

Bond Offering—Earl S. Curry, Borough Clerk, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$144,000 water-sewer system bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the Pitman National Bank & Trust Company, in Pitman. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO**Alamogordo Municipal School Dist. No. 1, New Mexico**

Bond Offering—Sealed bids will be received until 3 p.m. (MST) on June 13 for the purchase of \$180,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1966 inclusive. Interest J-D. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK**Brownville, Pamela, Hounsfield and Watertown Central School District No. 1 (P. O. Dexter), New York**

Bond Sale—The \$195,000 school 1961 bonds offered on May 24—v. 193, p. 2158—were awarded to The Marine Trust Company of Western New York, in Buffalo, and Blair & Co., Inc., jointly, as 3.30s, at a price of 100.1896, a basis of about 3.27%.

Clarkstown (P. O. New City), New York

Bond Offering—Paul F. Mundt, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on June 7 for the purchase of \$100,000 town hall 1961 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Peoples Bank of Rockland, in New City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Goshen, Hamptonburgh, Chester, Walkill and Wawayanda Central School District No. 1 (P. O. Goshen), N. Y.

Bond Sale—The \$720,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a group composed of The Bankers Trust Co., of New York, Merrill Lynch, Pierce, Fenner & Smith Inc., and Adams, McEntee & Co., Inc., as 3 1/4s, at a price of 100.41, a basis of about 3.20%.

Huntington Central School District No. 6 (P. O. Palaski Road, Greenlawn), N. Y.

Bond Sale—The \$1,275,000 school, serial 1961 bonds offered on June 1—v. 193, p. 2378—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 3.70s, at a price of 100.919, a basis of about 3.62%.

Other members of the syndicate were as follows: Blair & Co., Inc.; Lee Higginson Corp., and Wood, Struthers & Co.

Huntington Union School District No. 4 (P. O. East Northport), New York

Bond Sale—The \$1,775,000 school, series 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3.60s, at a price of 100.319, a basis of about 3.57%.

Other members of the syndicate were as follows: Geo. B. Gibbons & Co., Inc.; Roosevelt & Cross, Bacon, Stevenson & Co., Francis I. duPont & Co., Chas. E. Weigold & Co., Inc.; Adams, McEntee & Co., Inc.; and Tilney & Co.

Lewiston, New York

Bond Sale—The \$190,000 Saunders settlement water district bonds offered on May 31—v. 193, p. 2378—were awarded to The Manufacturers & Traders Trust Co., of Buffalo, and Roosevelt &

Cross, jointly, as 3.40s, at a price of 100.35, a basis of about 3.35%.

Monroe County Water Authority (P. O. 339 East Avenue, Rochester 4), N. Y.

Bond Sale—The \$17,000,000 water, second series revenue bonds offered on June 1—v. 193, p. 2158—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Smith, Barney & Co., at a price of par.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; B. J. Van Ingen & Co., Inc.; R. W. Pressprich & Co.; W. H. Morton & Co., Inc.; Paribas Corp.; Roosevelt & Cross; Estabrook & Co.; R. S. Dickson & Co.; Gregory & Sons; Charles King & Co.; Fahnestock & Co.; Spencer Trask & Co.; Coffin & Burr Inc.; E. F. Hutton & Co., Inc.; Johnston, Lemon & Co.; Auchincloss, Parker & Redpath; Henry Harris & Sons, Inc.; Herbert J. Sims & Co., Inc.; Granbery, Marache & Co.; Kenower, MacArthur & Co.; Cooley & Co.; Granger & Co.; John Small & Co., Inc., and Dreyfus & Co.

North Greenbush Common School District No. 4 (P. O. Wynantkill), N. Y.

Bond Offering—Howard J. Bowles, District Clerk, will receive sealed bids until 11 a.m. (EDST) on June 8 for the purchase of \$150,000 school bonds. Dated May 1, 1961. Due on Nov. 1 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the Manufacturers National Bank of Troy. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Saratoga Springs, N. Y.

Bond Sale—The \$216,000 general improvement 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to The State Bank of Albany, as 2.20s, at a price of 100.10, a basis of about 2.17%.

West Seneca Fire District No. 4, New York

Bond Sale—The \$45,000 general obligation fire bonds offered on May 25—v. 193, p. 2269—were awarded to The Niagara Permanent Savings & Loan Association, of Niagara Falls, as 3s, at a price of par.

Whitestown, Marcy, Floyd and Rome Central School District No. 1 (P. O. Oriskany), N. Y.

Bond Sale—The \$980,000 school 1961 bonds offered on May 25—v. 193, p. 2269—were awarded to Halsey, Stuart & Co., Inc., and Ira Haupt & Co., jointly, as 3 1/2s, at a price of 100.926, a basis of about 3.41%.

NORTH CAROLINA**Buncombe County (P. O. Asheville), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on June 6 for the purchase of \$650,000 Asheville-Biltmore community college bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Company, in New York City. Legality approved by Wood, King, Dawson & Logan, of New York City.

White Lake, N. C.

Bond Sale—The \$400,000 water and sewer, series B bonds offered on May 16—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4 3/8s, at a price of par.

NORTH DAKOTA**Grand Forks Independent School District, N. D.**

Bond Sale—The \$1,075,000 general obligation school building bonds offered on May 25—v. 193, p. 2159—were awarded to a syndicate headed by the Commerce Trust Co., of Kansas City, at a price of 100.03.

Other members of the syndicate

were as follows: Stern Brothers & Co., George K. Baum & Co., J. A. Hogle & Co., Coughlin & Co., and Foster & Marshall.

OHIO**Boardman Twp. (P. O. 859 East Midlothian Blvd., Youngstown 2), Ohio**

Bond Offering—M. C. Simon, Town Clerk, will receive sealed bids until noon (EDST) on June 12 for the purchase of \$23,000 special assessment street improvement limited tax bonds. Dated May 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Mahoning National Bank, in Youngstown.

Chillicothe, Ohio

Bond Offering—B. J. Stacey, Director of Finance, will receive sealed bids until July 1 for the purchase of \$40,000 water main extension limited tax bonds. Due from 1962 to 1971 inclusive.

Coventry Local School District (P. O. 1135 Portage Lakes Drive, Akron), Ohio

Bond Sale—The \$1,025,000 building and equipment bonds offered on June 1—v. 193, p. 2269—were awarded to a group composed of McDonald & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc., and Curtiss, House & Co., as 4s, at a price of 102.417, a basis of about 3.72%.

Doylestown, Ohio

Bond Sale—The \$105,000 sewer treatment plant improvement limited tax bonds offered on May 26—v. 193, p. 2269—were awarded to McDonald & Co.

Eastern Local School District (P. O. Beaver), Ohio

Bond Sale—The \$470,000 school building bonds offered on May 17—v. 193, p. 2054—were awarded to The First Cleveland Corp., as 4s, at a price of 100.902, a basis of about 3.90%.

Hamilton County (P. O. Cincinnati), Ohio

Bond Offering—Grant Owings, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on June 20 for the purchase of \$1,460,000 sanitary sewer and water line 1961 limited tax bonds. Dated June 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Highland Local School District (P. O. Sparta), Ohio

Bond Offering—Forest Porter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on June 12 for the purchase of \$427,000 classroom facilities bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the Peoples Bank, in Mount Gilead. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lorain County (P. O. Elyria), Ohio

Bond Offering—Edward Gawlik, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on June 12 for the purchase of \$20,199 water supply system special assessment limited tax bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Parkview (P. O. Cleveland 26), Ohio

Bond Offering—John W. Barnes, Village Clerk-Treasurer, will receive sealed bids until noon (EDST) on June 13 for the purchase of \$117,000 special assessment improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest payable at The National City Bank

of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sandusky, Ohio

Bond Offering—Lynn G. Rosino, City Treasurer, will receive sealed bids until noon (EST) on June 12 for the purchase of \$262,200 special assessment city improvement limited tax bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Third National Bank, in Sandusky. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Stow, Ohio

Bond Sale—The \$59,200 special assessment park improvement limited tax bonds offered on May 11—v. 193, p. 2054—were awarded to McDonald & Co., as 3 1/4s, at a price of 100.626, a basis of about 3.13%.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 11:30 a.m. (EDST) on June 22 for the purchase of \$2,850,000 first mortgage sewerage system revenue bonds. Dated May 1, 1961. Due on Nov. 1 from 1967 to 1999 inclusive. Callable as of Nov. 1, 1971. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Woodfield, Ohio

Bond Offering—Paul L. Smith, Village Clerk, will receive sealed bids until 1 p.m. (EST) on June 12 for the purchase of \$280,000 village improvement bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Woodfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Oklahoma County Independent Sch. Dist. No. 4 (P. O. Jones), Oklahoma**

Bond Sale—An issue of \$135,000 school building bonds offered on May 22 was sold to The Liberty National Bank & Trust Co., and Evans L. Davis, jointly.

OREGON**Baker County, Pine-Eagle School District No. R-61 (P. O. Halfway), Oregon**

Bond Offering—Naomi Hockett, District Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$850,000 school building general obligation bonds. Dated July 1, 1961. Due on Jan. 1 from 1962 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coos Bay, Oregon

Bond Offering—Jos. F. Webb, City Recorder, will receive sealed bids until 7:30 p.m. (PST) on June 12 for the purchase of \$23,996 improvement, issue 1961-A bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Coquille, Oregon

Bond Offering—J. F. Hall, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$14,082 improvement, series L-4 bonds. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office.

Eugene, Ore.

Bond Sale—The \$480,431 Ean-croft improvement, series Q bonds offered on May 22—v. 193, p. 2159—were awarded to Blyth & Co., and United States National Bank, of Portland, jointly, at a price of 100.08.

Goshen Rural Fire Protection Dist., Lane County, Oregon

Bond Offering—George O. Wright, Secretary of the Board of Directors, will receive sealed bids c/o Husband, Johnson, Hillier & MacInnis, 72 West Broadway, Eugene, until 8 p.m. (PST) on June 7 for the purchase of \$25,000 fire protection bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1976 inclusive.

Grants Pass, Oregon

Bond Offering—Earl T. Simonsen, City Auditor, will receive sealed bids until 8 p.m. (PST) on June 7 for the purchase of \$98,215 city improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Green Sanitary District (P. O. Roseburg), Oregon

Bond Offering—Orpha A. Rutan, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on June 20 for the purchase of \$355,000 general obligation sanitary sewage bonds. Due on Feb. 1 from 1963 to 1985 inclusive. Callable as of Aug. 1, 1973. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Lake County School District No. 7 (P. O. Lakeview), Ore.

Bond Sale—The \$795,000 school building bonds offered on May 23—v. 193, p. 2159—were awarded to a syndicate composed of Blyth & Co., Inc., Kalman & Co., Inc., Dominick & Dominick, United States National Bank, of Portland, and Edward L. Burton & Co., Inc., at a price of par, a net interest cost of about 3.53%, as follows:

\$125,000 as 4s. Due on Dec. 1 from 1961 to 1964 inclusive.
101,000 as 3 3/4s. Due on Dec. 1 from 1965 to 1967 inclusive.
569,000 as 3 1/2s. Due on Dec. 1 from 1968 to 1980 inclusive

Lake Oswego, Oregon

Bond Offering—G. D. Gleason, City Recorder, will receive sealed bids until 4:30 p.m. (PST) on June 6 for the purchase of \$110,000 general obligation library building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linn County School District No. 102-C (P. O. Rt. 2, Box 199, Lebanon), Ore.

Bond Offering—Edith F. Hull, District Clerk, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$15,000 general obligation school bonds. Dated June 30, 1961. Due on Dec. 30 from 1963 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Marion and Linn Counties Union High School District No. 4J (P. O. Stayton), Ore.

Bond Offering—Edward J. Bell, School Clerk, will receive sealed bids until 7 p.m. (PST) on June 5 for the purchase of \$232,500 general obligation school bonds. Dated July 15, 1961. Due on July 15 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Medford, Ore.

Bond Offering—D. F. Huson, City Recorder-Treasurer, will receive sealed bids until 7:30 p.m. (PST) on June 15 for the purchase of \$120,000 general obligation arterial street, series B bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the City Recorder-Treas-

urer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Nyssa, Ore.

Bond Sale—The \$60,000 swimming pool bonds offered on May 23—v. 193, p. 2270—were awarded to The First National Bank, of Portland.

Sheridan, Oregon

Bond Offering—Robt. D. Wells, City Recorder, will receive sealed bids until 8 p.m. (PST) on June 5 for the purchase of \$130,000 general obligation water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Camp Hill, Pa.

Bond Offering—William J. Schuchart, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 21 for the purchase of \$791,000 borough improvement bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1963 to 1991 inclusive. Callable as of Aug. 1, 1971. Principal and interest payable at the Cumberland County National Bank & Trust Co., in Camp Hill. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Fairchance, Pa.

Bond Offering—Thos. T. Cook, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on June 6 for the purchase of \$85,000 general obligation borough improvement bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1978 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Hatboro School District, Pa.

Bond Sale—The \$105,000 general obligation school improvement bonds offered on May 22—v. 193, p. 2055—were awarded to The Philadelphia National Bank of Philadelphia, as 3½s, at a price of 100.065, a basis of about 3.36%.

Midland School District, Pa.

Bond Sale—The \$140,000 general obligation school bonds offered on May 29—v. 193, p. 2379—were awarded to a group composed of Singer, Deane & Scribner, Kay, Richards & Co., McKelvey & Co., and P. B. Root, as 3½s, at a price of 100.31, a basis of about 3.43%.

Pittsburgh, Pa.

Bond Offering—Edw. R. Frey, City Controller, will receive sealed bids until 11 a.m. (EDST) on June 20 for the purchase of \$5,220,000 series A bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Rankin, Pa.

Bond Offering—Joseph L. Sabino, Borough Secretary, will receive sealed bids until 7 p.m. (EDST) on June 8 for the purchase of \$50,000 general obligation borough improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1972 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Scranton, Pa.

Bond Sale—The \$390,000 general obligation funding and improvement bonds offered on May 24—v. 193, p. 2055—were awarded to a group composed of Hanauer & Co.; Leberthal & Co., and J. S. Hope & Co., at 3½s, at a price of 100.035, a basis of about 3.37%.

Swoyerville School District, Pa.

Bond Offering—Frank Bebey, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EDST) on June 12 for the purchase of \$38,000 general obligation school limited tax bonds. Dated July 1, 1961. Due on

July 1 from 1963 to 1972 inclusive. Principal and interest payable at the Forty Fort State Bank of Forty Fort. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

PUERTO RICO

Puerto Rico Ports Authority, Puerto Rico

Reports on Passenger and Cargo Traffic—Passenger traffic through Puerto Rico International Airport, at San Juan, P. R., totaled 126,404 in April, 1961, compared with 115,229 passengers in April of 1960, an increase of 9.6%, according to Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in April totaled 3,818,203 pounds, against 3,870,603 in April, 1960, a decrease of 1.3%.

For the first four months of the year to April 30, there were 467,639 passengers serviced compared with 461,794 in the corresponding period the year before, an increase of 1.3%. Cargo moved in this period amounted to 15,595,629 pounds, against 15,630,177 pounds for the first four months of last year, a decrease of 0.2%. The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Water Resources Authority, Puerto Rico

Reports Increased Revenues—Revenues of the Authority in March, 1961 amounted to \$3,925,911 compared with \$3,512,738 in March, 1960, according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended March 31, 1961, revenues of the Authority totaled \$45,917,318, against \$40,585,909 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA

Anderson County School District No. 2 (P. O. Anderson), S. C.

Bond Offering—E. B. Rice, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on June 6 for the purchase of \$200,000 school building 1961 bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Bamberg County, Ehrhardt School District No. 3 (P. O. Bamberg), South Carolina

Bond Sale—The \$40,000 school building 1961 bonds offered on May 17—v. 193, p. 2159—were awarded to Frost, Read & Simons, Inc., as 3½s, at a price of 100.006, a basis of about 3.49%.

Colleton County School District (P. O. Walterboro), S. C.

Bond Sale—The \$250,000 school building 1961 bonds offered on May 24—v. 193, p. 2270—were awarded to F. W. Craigie & Co.

Richland County School District No. 1 (P. O. 1311 Marion Street, Columbia), S. C.

Bond Sale—The \$1,500,000 general obligation school bonds offered on June 1—v. 193, p. 2270—were awarded to a group composed of the Harris Trust & Savings Bank, of Chicago, Trust Company of Georgia, of Atlanta, Robinson-Humphrey Co., Inc., and Varnedoe, Chisholm & Co., at a price of 100.040.

Spartanburg County School Dist. No. 3 (P. O. Spartanburg), S. C.

Bond Offering—Sam Townes, County Superintendent of Education, will receive sealed bids until 11 a.m. (EST) on June 14 for the purchase of \$150,000 general obligation school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclu-

sive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Spartanburg County School Dist. No. 4 (P. O. Spartanburg), South Carolina

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on June 14 for the purchase of \$200,000 school building bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

SOUTH DAKOTA

Beadle County, Yale Indep. School District No. 8 (P. O. Yale), South Dakota

Bond Sale—The \$12,000 school building bonds offered on May 22—v. 193, p. 2055—were awarded to Gefke & Co., as 4s, at a price of par.

Hot Springs Indep. School District No. 10, So. Dak.

Bond Sale—The \$165,000 school building bonds offered on May 24

—v. 193, p. 2271—were awarded to Piper, Jaffray & Hopwood.

Pierre Independent School District No. 1, S. D.

Bond Sale—The \$800,000 school building bonds offered on May 31—v. 193, p. 2379—were awarded to a group composed of Halsey, Stuart & Co., Inc., Juran & Moody, Inc., Kalman & Co., Inc., and Allan Blair & Co., at a price of 100.056.

TENNESSEE

Clarksville, Tenn.

Bond Sale—The \$600,000 water revenue bonds offered on May 24—v. 193, p. 2159—were awarded to a group composed of John Nuveen & Co.; J. C. Bradford & Co., Clark, Landstreet & Kirkpatrick, Inc., and Cumberland Securities Corp.

Cleveland, Tenn.

Bond Offering—Virginia K. Goodner, City Clerk, will receive sealed bids until 2 p.m. (CST) on June 12 for the purchase of \$750,000 water revenue and tax bonds. Dated March 1, 1961. Due on March 1 from 1970 to 1991 inclusive. Callable as of March 1, 1972.

Principal and interest (M-S) payable at the Merchants Bank, in Cleveland. Legality approved by Chapman & Cutler, of Chicago.

Nashville, Tenn.

Bond Offering—Leon Gilbert, Chairman of the Electric Power Board, will receive sealed bids until 7:30 p.m. (CST) on June 20 for the purchase of \$4,000,000 electric power revenue, series G bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 1990 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Beeville, Texas

Bond Sale—The \$100,000 water and sewer revenue bonds offered on May 29—v. 193, p. 2271—were awarded to Rauscher, Pierce & Co., Inc.

Additional Sale—The \$25,000 general obligation city improvement bonds offered at the same time were awarded to Underwood, Neuhaus & Co., Inc.

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Birdville Indep. School District (P. O. Fort Worth), Texas

Bond Offering—W. G. Thomas, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on June 6 for the purchase of \$750,000 school building unlimited tax bonds. Dated July 1, 1961. Due on April 1 from 1964 to 1990 inclusive. Callable as of April 1, 1981. Interest A-O. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Burlson, Texas

Bond Sale—An issue of \$100,000 water and sewer revenue bonds was sold to The First of Texas Corp.

Fort Worth, Texas

Bond Sale—The \$7,970,000 general obligation bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 5s, 3½s, 3.60s and ¼s, at a price of 100.001, a net interest cost of about 3.44%.

Other members of the syndicate were as follows: Chase Manhattan Bank, and Bankers Trust Co., both of New York, First Boston Corp., Mercantile Trust Co., of St. Louis, First National Bank of Oregon, Wertheim & Co., First Southwest Co., First National Bank in Dallas, Spencer Trask & Co., Trust Co. of Georgia, in Atlanta, Mercantile National Bank at Dallas, Eddleman, Pollok & Fosdick, Inc., First National Bank, of St. Louis, Funk, Hobbs & Hart, Inc., Walker, Austin & Waggener, Townsend, Dabney & Tyson, and William N. Edwards & Co.

Additional Sale—The \$1,600,000 water and sewer revenue, series 90 bonds offered at the same time

were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., and Phelps, Fenn & Co., as 4½s, 3.70s, 3.60s and ¼s, at a price of par, a net interest cost of about 3.55%.

Other members of the syndicate were as follows: Stone & Webster Securities Corp., Paine, Webber, Jackson & Curtis, Allen & Co., Hemphill, Noyes & Co., First of Michigan Corp., G. H. Walker & Co., W. H. Morton & Co., Inc., Roosevelt & Cross, Boland, Saffin, Gordon & Sautter, Rauscher, Pierce & Co., Inc., Underwood, Neuhaus & Co., Inc., Granger & Co., White, Masterson & Co., Barrow, Leary & Co., Bioren & Co., Cooley & Co., Coughlin & Co., Luce, Thompson & Crowe, Inc., and Newhard, Cook & Co.

Additional Sale—The \$1,000,000 airport revenue, series 1961 bonds offered at the time were awarded to a syndicate composed of F. S. Smithers & Co., the First of Michigan Corp., Tripp & Co., Inc., Kenower, MacArthur & Co., and Stubbs, Watkins & Lombardo, Inc., at a price of par, a net interest cost of about 4.07%, as follows:

\$165,000 as 5s. Due on Oct. 1 from 1965 to 1970 inclusive.
235,000 as 3¾s. Due on Oct. 1 from 1971 to 1977 inclusive.
250,000 as 4s. Due on Oct. 1 from 1978 to 1983 inclusive.
350,000 as 4.10s. Due on Oct. 1 from 1984 to 1990 inclusive

Freer Water Control and Improvement District, Duval County, Texas

Bond Sale—An issue of \$985,000 water and sewer unlimited tax and revenue bonds was sold to Lentz, Newton & Co.

Hardin-Jefferson Consolidated Independent School Dist. (P. O. Sour Lake), Texas

Bond Sale—The \$1,001,000 unlimited tax schoolhouse bonds offered on May 31—v. 193, p. 2379—were awarded to a syndicate composed of Rowles, Winston & Co., Fridley & Frederking, Russ & Co., Hamilton Securities Co., and Moroney, Beissner & Co., at a price of par.

Irving Independent School District, Texas

Bond Sale—An issue of \$1,250,000 unlimited tax schoolhouse bonds offered on May 22 was sold to a syndicate headed by Rauscher, Pierce & Co., Inc.

Dated June 15, 1961. Due on June 15 from 1965 to 1993 inclusive. Callable. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Other members of the syndicate were as follows: Columbian Securities Corp., of Texas, Dittmar & Co., Inc., Almon & McKinney, Inc., Mercantile National Bank, and Texas Bank & Trust Co., both of Dallas.

Lynn County (P. O. Tahoka), Texas

Bond Sale—An issue of \$35,000 exhibition building bonds was sold to The Southern Securities Company.

Marble Falls Water Control and Improvement District No. 1, Texas

Bond Sale—The \$721,000 water and sewer tax and revenue bonds offered on May 25—v. 193, p. 2159—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Mercedes, Tex.

Bond Sale—An issue of \$300,000 general obligation bonds offered on May 26 was sold to the First of Texas Corp., and Rauscher, Pierce & Co., Inc., jointly, at a price of par, a net interest cost of about 4.39%, as follows:

\$45,000 as 4¼s. Due on July 1 from 1962 to 1970 inclusive.
255,000 as 4.40s. Due on July 1 from 1971 to 1981 inclusive.

Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) pay-

able at the American National Bank, in Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Orange, Tex.

Bond Offering—Archie N. Walker, City Manager, will receive sealed bids until 7:30 p.m. (CST) on June 6 for the purchase of \$400,000 waterworks and sewer system revenue, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1978 inclusive. Interest J-D. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Paris Independent School District, Texas

Bond Sale—The \$1,500,000 unlimited tax schoolhouse, series 1961 bonds offered on May 31—v. 193, p. 2271—were awarded to a syndicate composed of the First National Bank, Texas Bank & Trust Co., both of Dallas, First National Bank, in St. Louis, Harrington & Co., Inc., and E. F. Hutton & Co., Inc., at a price of par.

Perrin County-Line Independent School District (P. O. Jacksboro), Texas

Bond Sale—An issue of \$120,000 school bonds was sold to Walker, Austin & Waggener.

Woodson, Tex.

Bond Sale—The \$111,500 water works bonds offered on May 29—v. 193, p. 2272—were awarded to the Federal Housing and Home Finance Agency, as 4½s and 4¾s, at a price of par.

UTAH**South Davis County Sewer Improvement District (P. O. Bountiful), Utah**

Bond Sale—The \$1,050,000 general obligation sewer improvement bonds offered on May 25—v. 193, p. 2272—were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago; Commerce Trust Co., of Kansas City, and First Security Bank of Utah, N. A., of Salt Lake City, at a price of par, a net interest cost of about 3.80%, as follows:

\$80,000 as 4s. Due on July 1 from 1968 to 1975 inclusive.
970,000 as 3.80s. Due on July 1 from 1976 to 1991 inclusive.

South Davis County Sewer Improvement District (P. O. Bountiful), Utah

Bond Sale—The \$1,500,000 sewer revenue bonds offered on May 25—v. 193, p. 1961—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.008.

Other members of the syndicate were as follows: Schwabacher & Co.; Barcus, Kindred & Co.; Rodman & Renshaw; Allison-Williams Co.; Barret, Fitch, North & Co.; J. A. Hogle & Co.; Juran & Moody, Inc.; Peters, Writer & Christensen, Inc.; Bosworth, Sullivan & Co.; Channer Newman Securities Co., and Lauren W. Gibbs.

VERMONT**Norwich University, Northfield, Vermont**

Bond Offering—Colonel Edward H. Sargent, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on June 13 for the purchase of \$420,000 dormitory revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

South Burlington School District (P. O. Burlington), Vt.

Bond Sale—The \$75,000 school bonds offered on May 24—v. 193, p. 2272—were awarded to The Howard National Bank & Trust Co., of Burlington, as 3¼s, at a price of par.

VIRGINIA**Roanoke, Va.**

Bond Offering—J. Robert Thomas, City Clerk, will receive

sealed bids until noon (EST) on June 21 for the purchase of \$2,600,000 public school, series K bonds. Dated Aug. 1, 1961. Due on Aug. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON**Adams County, Lind Consolidated School District No. 158 (P. O. Ritzville), Wash.**

Bond Offering—Lillian Miller, County Treasurer, will receive sealed bids until 11 a.m. (PDST) on June 6 for the purchase of \$345,000 general obligation school bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

Bellevue, Wash.

Bond Sale—An issue of \$302,760 local improvement warrants and local improvement district No. 61-S-15 bonds offered on May 23 was sold to The Southwick, Campbell, Waterman Co.

Medina, Wash.

Bond Offering—Mary M. Fitzgerald, City Clerk, will receive sealed bids until 8 p.m. (PDST) on June 12 for the purchase of \$50,000 general obligation city improvement bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Walla Walla, Wash.

Bond Sale—The \$435,000 water and sewer revenue bonds offered on May 24—v. 193, p. 2272—were awarded to Blyth & Co., Inc.

Yakima, Wash.

Bond Sale—The \$45,000 general obligation city improvement bonds offered on May 24—v. 193, p. 2056—were awarded to The Seattle First National Bank, of Seattle, as 3s.

WISCONSIN**Green Bay, Wis.**

Bond Offering—Clifford A. Centen, City Clerk, will receive sealed bids until June 20 for the purchase of \$600,000 general obligation city bonds.

Hartford, Wis.

Bond Sale—An issue of \$220,000 waterworks mortgage revenue bonds offered on May 23 was sold to The Channer Newman Securities Co., as 3¾s, at a price of 100.054, a basis of about 3.69%.

Madison Metropolitan Sewerage District (P. O. Madison), Wis.

Bond Offering—William J. Polk, District Secretary, will receive sealed bids until 10 a.m. (CDST) on June 7 for the purchase of \$9,000,000 sewerage extension, series 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest payable at the First National Bank of Madison. Legality approved by Chapman & Cutler, of Chicago.

Menomonie, City, Menomonie, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Galle, Lucas, Tainter, Cody Towns Joint Sch. Dist. No. 1 (P. O. Menomonie), Wis.

Bond Sale—The \$725,000 corporate purpose, series B bonds offered on May 23—v. 193, p. 2160—were awarded to a group composed of The American National Bank, of St. Paul, Stern Brothers & Co.; George K. Baum & Co., and Chapman, Howe & Co., at a price of par.

Prairie Du Chien, Wis.

Bond Sale—The \$895,000 school bonds offered on May 29—v. 193,

p. 2272—were awarded to The Harris Trust & Savings Bank, and First National Bank, both of Chicago, jointly, as 3.60s, at a price of 101.199, a basis of about 3.49%.

CANADA**QUEBEC****Aylmer School Commission, Quebec**

Bond Sale—The \$26,000 school bonds offered on May 11—v. 193, p. 2056—were awarded to The Banque du Canada, and Belanger, Inc., jointly, as 5½s, at a price of 99.72, a basis of about 5.59%.

Isle Maligne School Commission, Quebec

Bond Sale—An issue of \$230,000 school construction bonds offered on May 22 was sold to The Midland Securities Corp., Ltd., and Descaries, Vinet & Co., Ltd., jointly, at a price of 98.01.

Les Ecoles Protestant School Commission

Bond Sale—The \$116,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to Dawson, Hannaford, Ltd., and Royal Bank of Canada, jointly, at a price of 96.752, a net interest cost of about 6.57%, as follows:

\$42,000 as 5s. Due on June 1, 1962 and 1963.
74,000 as 6s. Due on June 1 from 1964 to 1971 inclusive.

McMasterville, Que.

Bond Sale—The \$56,000 village improvement bonds offered on May 9—v. 193, p. 2056—were awarded to The Rene T. Leclerc, Ltd., at a price of 99.08.

Port-Cartier School Commission, Quebec

Bond Sale—The \$298,500 school bonds offered on May 9—v. 193, p. 2056—were awarded to La Maison Bienvenue, Ltd., and McDougall & Christmas, Ltd., jointly, at a price of 96.887.

Ste-Anne-de-Poetneuf, Que.

Bond Sale—The \$185,000 city improvement bonds offered on May 9—v. 193, p. 2056—were awarded to a group composed of Grenier, Ruel & Co., Inc.; La Corporation des Prets de Quebec, and J. E. Laflamme, Ltd., as 6s, at a price of 92.02, a basis of about 7.19%.

St. Bruno School Commission, Quebec

Bond Sale—The \$285,000 school bonds offered on May 8—v. 193, p. 2056—were awarded to The Banque Canadienne Nationale and Belanger, Inc., jointly, at a price of 97.92, a net interest cost of about 6.17%, as follows:

\$185,000 as 5¼s. Due on June 1 from 1962 to 1966 inclusive.
100,000 as 6s. Due on June 1 from 1967 to 1971 inclusive.

St.-Elzear, Que.

Bond Sale—The \$385,000 town improvement bonds offered on May 8—v. 193, p. 2056—were awarded to a syndicate headed by Banque Canadienne Nationale, at a price of 97.01.

Other members of the syndicate were as follows: Credit Quebec, Inc.; Florido Matteau & Fils, Enrg.; Morgan Ostiguy & Hudon, Ltd., and W. C. Pitfield & Co., Ltd.

Ste. Foy, Quebec

Bond Sale—An issue of \$448,500 aqueduct and sewers bonds offered on May 15 was sold to a syndicate headed by Gairdner & Co., Ltd., at a price of 97.466, a net interest cost, of about 6.19%, as follows:

\$11,500 as 5¼s. Due on June 1 from 1962 to 1971 inclusive.
337,000 as 6s. Due on June 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Banque Canadienne Nationale, Dawson, Hannaford, Ltd., J.-T. Gendron, Inc., Lagueux & DesRochers, Ltd., Garneau, Boulanger, Ltd., and Oscar Dube & Co., Inc.

DIVIDEND NOTICES**AMPHENOL BORG****Dividend Notice**

Broadview (Chicago suburb), Illinois—At a meeting of the Board of Directors of Amphphenol-Borg Electronics Corporation held today a quarterly dividend of thirty-five cents (35¢) per share was declared payable June 30, 1961, to the stockholders of record at the close of business June 16, 1961.

FRED G. PACE, Secretary, May 23, 1961.

SUNDSTRAND**SUNDSTRAND CORPORATION****DIVIDEND NOTICE**

The Board of Directors declared a regular quarterly dividend of 25¢ per share on the common stock, payable June 23, 1961, to shareholders of record June 9, 1961.

G. J. LANDSTROM
Vice President-Secretary

Rockford, Illinois
May 23, 1961