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## General Corporation and Investment News

### RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

#### Aerotest Laboratories Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 193, p. 1445.

#### Airpax Electronics Inc.—Acquires—

At the annual meeting of Airpax stockholders held in Cambridge, Md., on April 25, approval was given for the acquisition of Deeco Instruments Inc., a California corporation specializing in filters and toroidal components.

Deeco, of Van Nuys, Calif., has customers such as Lockheed, Douglas, Rocketdyne, Bendix Pacific, and General Dynamics.

Herbert A. Cook, President and Chairman of the Board of Airpax, states that a west coast manufacturing facility has long been needed to cover this huge marketing area.—V. 190, p. 1289.

**Airwork Corp.—Debentures Offered—**Auchincloss, Parker & Redpath and associates offered on May 11 in units, \$1,500,000 of 6% subordinated debentures due May 1, 1976 and warrants to purchase 105,000 shares of common stock, of this corporation. Each unit, consisting of \$1,000 principal amount of debentures with an attached warrant to purchase 70 shares of common stock, is priced at \$1,000, plus accrued interest on the debentures from May 1, 1961. The debentures and warrants will not be separately transferable until after April 30, 1964.

**PROCEEDS—**Net proceeds from the financing will be used by the company to pay bank loans of \$400,000, proceeds of which have been applied toward the financing of increased inventory and receivables. The balance of the proceeds will be added to working capital and applied toward expansion costs.

**BUSINESS—**Airwork Corp., with its headquarters and principal facilities in Millville, N. J., is engaged in the overhaul of aircraft engines, instruments and accessories, and the sale of aircraft engine parts, instruments, electronic equipment, accessories, parts and supplies. The major portion of its present overhaul activity relates to piston engine aircraft but during the last two years an increasing part of its business has been the overhaul of prop-jet and jet engine accessories. Airwork also assembles and sells electrical connectors used in missile electronic equipment and aircraft.

**PRIVILEGE—**The warrants in the units being offered will entitle the holder to purchase common stock at prices starting at \$7.50 per share through April 30, 1964, and ranging to \$14 per share through May 1, 1971, in each case subject to adjustment.

**REDEMPTION—**The debentures will be redeemable beginning May 1, 1964 at optional redemption prices receding from 105.5% to par, and for the sinking fund at par, plus accrued interest in each case.

**EARNINGS—**In an unaudited statement of operations for the six months ended Jan. 31, 1961, Airwork showed net sales of \$6,591,517 and net income of \$146,047.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,636,842 of sundry debt and 763,898 shares of common stock.

**UNDERWRITERS—**Associates in the offering are: White, Weld & Co., Stroud & Co., Inc., Winslow, Cohu & Stetson, Inc. and Yarnall, Biddle & Co.—V. 193, p. 1333.

#### Akron, Canton & Youngstown RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$433,050	\$528,435
Railway oper. expenses	365,775	408,695

Net rev. from ry. ops.	\$67,275	\$119,740
Net ry. oper. income	11,249	41,423

#### Alabama, Tennessee & Northern RR. Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$198,972	\$256,942
Railway oper. expenses	159,855	177,486

Net rev. fr. ry. ops.	\$39,117	\$79,456
Net railway oper. inc.	*17,379	2,850

#### Alberta Gas Trunk Line Co. Ltd.—Private Placement

—On May 9 The Dominion Securities Corp., 40 Exchange Place, New York 5, N. Y., announced the private placement of \$67,000,000 of this utility's 5 3/4% first mortgage sinking fund bonds, series B, due May 1, 1981. According to the announcement, arrangements were concluded last February for the direct sale of the bonds, some of which were sold during April, and the remainder of which will be sold this July.

#### Aldens Inc.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—3 Mos.—1960
Sales	\$8,499,979	\$10,712,191

**All-State Credit Corp.—Class A Stock Offered—**Pursuant to an April 28 prospectus, an underwriting group headed by Mortimer B. Burnside & Co., Inc., 40 Wall St., New York City, publicly offered 200,000 shares of this firm's 10¢ par class A stock at \$5 per share. The issuer is not connected or affiliated with Sears, Roebuck & Co. The offering sold quickly at a premium.

**BUSINESS—**The company was incorporated under the laws of the State of New York on Feb. 21, 1956. Its offices are located at 71 West Merrick Road, Valley Stream, N. Y., where it leases 4,500 square feet. The company operates as a sales finance company, specializing

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in the purchase of conditional sales contracts. The company purchases the conditional sales contracts from furniture and appliance dealers throughout the metropolitan area of New York City.

The company also engages in accounts receivable financing as well as the financing of income producing equipment on the security of chattel mortgages.

The volume of business of the company in terms of receivables outstanding has grown from \$218,260 at Dec. 31, 1956 to \$1,897,452.37 for the year ending at Dec. 31, 1960.

**PROCEEDS—**The proceeds received from the sale of the stock will be used to eliminate the outstanding indebtedness to Concord Factors Corp. in the amount of \$680,408.62, as of March 31, 1961. The balance will be added to the working capital of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
8% subord. debts. due Dec., 1964.....	\$300,000	\$160,200
Sundry indebtedness.....		408,000
Capital stock:		
Class A stock (par 10¢).....	1,000,000 shs.	230,000 shs.
Class B stock (par 10¢).....	500,000 shs.	300,000 shs.

**UNDERWRITERS—**Mortimer B. Burnside and Co., Inc., 40 Wall Street, New York, N. Y. (the managing underwriter) has agreed pursuant to an agreement dated Dec. 16, 1960, to exercise its "best efforts" as the company's agent to find purchasers for 200,000 shares of the company's class A stock at the price of \$5 per share.

Pursuant to an agreement dated April 21, 1961, the following firms have agreed to act as co-underwriters in connection with a portion of the distribution:

	Shares
Stanley Heller & Co.....	25,000
John H. Kaplan & Co.....	20,000
Phillips, Rosen & Appel.....	10,000

—V. 193, p. 905.

#### Anelex Corp.—Registers—

Anelex, of 150 Causeway Street, Boston, Mass., filed a registration statement with the SEC on May 4 covering 17,204 outstanding shares of common stock, to be offered for public sale from time to time by the holders thereof in the over-the-counter market at prices related to the current market prices at the time of sale. The registration statement also relates to 10,000 common shares which are owned by one of the selling stockholders and which are subject to purchase by three persons to whom options have been granted for purchase at \$7.50 per share. The statement further relates to 54,695 common shares which, according to the statement, were previously registered with the Commission and which underlie warrants which were attached to an issue of debentures previously sold (of which 10,000 were issued to Putnam & Co., the underwriter), which warrants are exercisable after January 1961 at from \$16 to \$17.50 per share.

The company designs, develops and manufactures high speed printers and high speed paper tape readers for use in association with com-

puters and electronic data processing equipment or systems. It is also engaged in research, development and manufacture of other electronic and electro-mechanical systems and equipment. A subsidiary is engaged in producing technical literature and manuals for industry and governmental agencies. The company was organized in 1952 by the partners of Anderson-Nichols & Co., Inc. (formerly Anderson-Nichols & Co.) which received 126,000 common shares in exchange for its Electronic Development Division and its Technical Manuals Division, now operated by the company. The proceeds received from the exercise of the warrants will be added to the company's working capital.

In addition to certain indebtedness, the company has outstanding 300,305 shares of common stock, of which E. Ross Anderson, President of the company and of Anderson-Nichols, owns 50,000 shares and management officials as a group 160,564 shares. The Liquidating Trustees of Anderson-Nichols & Co. hold 124,940 shares and propose to sell 18,140 shares and Robert W. Purcell, a director, owns 29,064 shares and proposes to sell 9,064 shares. As previously indicated, only 17,204 of such outstanding shares are being registered.—V. 192, p. 2217.

#### Arkansas Power & Light Co.—Bond Offering Cleared

The SEC has issued an order under the Holding Company Act authorizing the company (Little Rock) to issue and sell at competitive bidding \$12,000,000 of first mortgage bonds due 1991. Net proceeds will be used for construction of new facilities, for the extension and improvement of present facilities, for repayment of notes to banks, and for other corporate purposes.—V. 193, p. 1685.

#### Atlantic Coast Line RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$15,383,505	\$15,451,564
Railway oper. expenses	11,520,510	12,013,854

Net rev. from ry. ops.	\$3,862,995	\$3,437,710
Net ry. oper. income	1,303,075	1,463,649

#### Atlas Credit Corp. (& Subs.)—New Highs—

The Jenkintown, Pa. corporation and its subsidiaries in the six months ended March 31, 1961, set new high records in both operating revenues and net earnings, Jack L. Wolgin, President, reported to stockholders.

Net income for the six months to March 31, 1961, totaled \$465,669, equal, after preferred dividend requirements, to 31 cents per share on 1,506,163 common and class B common shares outstanding at March 31, last. This compared with adjusted net income in the six months to March 31, 1960, of \$217,985, equal to 15 cents per share on 1,424,437 shares of common and class B common stock then outstanding.

Mr. Wolgin told stockholders that operating revenues for the six months to March 31, 1961, set a new high at \$1,348,189, which was more than double operating revenues of \$662,415 in the six months to March 31, 1960. For the fiscal year ended Sept. 30, 1960, Atlas Credit reported operating revenues of \$1,579,773.

Capital funds at March 31, 1961, also reached a record high at \$5,362,086, up from \$4,864,000 at Sept. 30, 1960, the end of the fiscal year, and \$2,576,763 at March 31, 1960.

Mr. Wolgin stated that, based on the present outlook, Atlas Credit will set new records in both operating revenues and net income for the fiscal year ending Sept. 30, 1961.

Atlas Credit Corp. is a national financing institution, with subsidiary branches and service centers in 29 states and two Canadian provinces. The corporation specializes in financing home improvements and in the purchase and lease back of plants and equipment.—V. 193, p. 1011.

#### Atohm Electronics, Sun Valley, Calif.—Files With SEC

The company on April 13, 1961 filed a letter of notification with the SEC covering 50,000 shares of common stock (par 25 cents) to be offered at \$6 per share through Francis J. Mitchell & Co., Inc., Newport Beach, Calif.

The proceeds are to be used to repay loans, purchase equipment and inventory, and for working capital.

#### Bangor & Aroostook RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,714,562	\$1,873,622
Railway oper. expenses	1,259,593	1,404,192

Net rev. from ry. ops.	\$454,969	\$469,430
Net railway oper. inc.	213,146	387,039

#### Banker's Finance Co., Inc., Atlanta, Ga.—Files With Securities and Exchange Commission—

The corporation on April 28, 1961 filed a letter of notification with the SEC covering \$150,000 of 8% debentures bonds due serially Dec. 31, 1961 to 1966, inclusive, to be offered at \$500 per bond. No underwriting is involved.

The proceeds are to be used for working capital.

#### Baxter Laboratories, Inc.—Appointment—

The First National City Bank has been appointed transfer agent for 1,346,362 shares of common stock (par \$1) of the corporation.—V. 192, p. 397.

**(James B.) Beam Distilling Co.—Secondary Offering—**Goldman, Sachs & Co. headed an underwriting group making a secondary offering on May 9 of 200,000 common shares (\$2 par value) of James B. Beam Distilling Co. at a price of \$44 per share. The company will not receive any proceeds from the 200,000 shares being sold. The offering was oversubscribed and the books were closed.

**BUSINESS—**The company is engaged principally in the distilling

Continued on page 3



## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A lift in the four-week combined corporate and municipal float brings it to above the billion dollar level, at approximately \$1.3 billion, after having floated just below that level in the past two weeks. This rise is attributable to corporate fixed interest securities entering the 28-day visible supply calendar. Compared to last week's projection, the float gained \$342 million and \$284 million of this emanates from corporate bonds. In fact, despite a much discussed and analyzed unusually hungry market demand for equities, the bulk of new financing and refinancing consists of debt issues.

This week's larger issues are identified at the end of this column. Their details are found in the surrounding pages and/or last week's Thursday issue. Included therein are: today's bidding for Chicago, Ill., \$40 million tax-exempt scheduled for 10 a.m., and Stone & Webster Securities Corp., White, Weld & Co., and Halsey, Stuart & Co. shepherding of \$75 million Tennessee Gas Transmission Co.'s debentures set for May 16. No date has been set as yet, at this writing, for New York State Housing Authority's \$50 million negotiation offering via Phelps, Fenn & Co., Inc. Our municipal calendar of May 11 erroneously listed it for May 16.

The Treasury's auction today of \$1.6 billion (\$1.1 billion in 13-week and \$500 million in 26-week bills) to replace old bills coming due soon will not raise any new cash. This was done in the previous two weeks and the recent \$7.8 billion refunding wherein the Treasury took advantage of its unusually generous coupon rate to raise a bit over \$500 million in new cash for a total of over \$700 million in two weeks.

The following tabulation aggregates estimated dollar demand for capital by principal type of issue and calendar week. Out of 24 corporate bond issues with assigned sales dates in these four weeks, 17 of them—including the A.T.&T. \$250 million issue of June 6th—are to be submitted for bidding.

### FOUR WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
May 15-May 20	\$156,720,000	\$47,408,000	\$204,128,000	\$113,691,000	\$317,819,000
May 22-May 26	188,800,000	51,919,720	240,719,720	92,767,000	333,486,720
May 29-June 6	50,000,000	57,906,750	107,906,750	86,908,000	194,814,750
June 5-June 10	287,000,000	64,300,000	351,300,000	95,689,000	446,989,000
Total	\$682,520,000	\$221,534,470	\$904,054,470	\$389,055,000	\$1,293,109,470
Last week's data	\$398,225,000	\$196,811,750	\$594,036,750	\$357,489,000	\$951,525,750

\* \$1 million or more. Not included is the rumored first week of June date for the \$45 million negotiations of Turnpike Authority of Kentucky (Western Division) by Allen & Co. Also excluded is the Phelps, Fenn & Co., Inc., negotiated N. Y. State Housing Authority's proposed \$50 million issue.

### TOTAL CORPORATE BACKLOG UNCHANGED

The backlog of corporate issues announced and readied for the market, with and without assigned offering dates, remains unchanged at the \$2 billion mark. Municipals with set sales dates are more numerous than last week's tally but the total dollar volume is down. Two negotiation issues, the \$45 million Kentucky Turnpike and the \$50 million N. Y. Housing Authority would add \$95 million to the total if their timing were settled.

	—Total Formal Backlog—	
	This Week	Last Week
Corporate bonds with dates	\$970,170,000 (37)	\$899,225,000 (42)
Corporate bonds without dates	228,005,240 (40)	238,913,240 (39)
Total bonds	\$1,198,175,240 (79)	\$1,138,138,240 (81)
Corporate stocks with dates	\$257,142,970 (73)	\$295,469,750 (93)
Corporate stocks without dates	636,904,360 (292)	597,186,360 (248)
Total stocks	\$894,047,330 (365)	\$892,656,110 (341)
Total corporates	*\$2,092,222,570 (444)	\$2,030,794,350 (422)
Total municipals with dates	\$452,748,000 (79)	\$465,232,000 (66)

\* Includes \$13 million in two preferreds with dates and \$10,377,030 in six preferreds without dates. Also, 14 issues of \$300,000 and less with dates and 116 without dates.

The indeterminate backlog of issues reportedly due for the market but not finalized as yet edged slightly more than last week's figure despite the exit of \$65 million Alberta Gas Trunkline Co., Ltd. into a private placement last week. The new, larger candidates for this backlog of unfirmed issues are: Thompson Ramo-Wooldridge, Inc., \$25 million nonconvertible debentures; Pan American World Airlines forced sale of 400,000 shares of National Airlines (the underwriter has not been announced as yet); Rowan Controller Co. to sell 50,000 shares of common; Dallas Automotive, Inc., 390,000 shares of common; 330,000 Tennessee Bank & Trust Co., stock rights; and 70,400 First Bank of San Jose, stock rights.

	—Indeterminate Backlog—	
	This Week	Last Week
Corporate stocks and bonds	\$1,600,000,000	\$1,530,000,000
Last week's gross total of formal and informal corporate backlog amounted to \$3.5 billion. This week's total comes to \$3.6 billion.		

### J. F. K. EXCEEDS F. D. R. ON GOLD Multer Acts to Free Gold for Internationalization

The first step to internationalize our gold reserves was taken last week, not by the Administration directly, when Rep. Abraham J. Multer (D-N.Y.) introduced H.R. 6900 on May 9 without, incidentally, an accompanying Senate Bill. His Bill would "repeal the 25% gold cover [behind Federal Reserve notes and deposits] requirement . . . [and] repeal the limit on interest rates which certain commercial banks may pay on time deposits of foreign governments and central banks."

This, by itself, does not indicate in any way that we would deposit our gold in, for example, the International Monetary Fund in exchange for a deposit credit or a new international currency. But in line with the tremendous discussion and pressure here and abroad by prominent individual experts and foreign heads of government to alleviate what they believe to be a certain future world liquidity problem, and to mitigate short run speculative attacks on the British pound and the American dollar, this would permit their recommendation for pooling all foreign exchange reserves to be done. Our gold, in short, would be free at first to redeem any foreign demands on our dollar without affecting our domestic money-credit structure. And, if the recommendations for a new monetary system are accepted (Tiffin's presence in the Administration and as part of our representation with Roosa and Martin in Paris at the OEEC-OECD meeting makes this a most likely supposition), the elimination of gold as a reserve behind our currency and member bank deposits should make it relatively simple to shift it over to an international agency. Most likely this would be accompanied by a pledge from all foreigners, and

ourselves, that ultimate redemption will not be in gold but in the new International Agency's credit or notes. Therefore, no need to keep gold here to back up our dollar pledges.

The wheels are well greased for step No. One. Tomorrow, on May 16, Subcommittee No. 3 of the House Banking and Currency Committee will begin hearings on this bill. The ostensible purpose of the bill, Rep. Multer said, is to reassure foreign holders of \$20,835 million short-term claims that we will use our entire monetary stock to meet our redemption pledge, if necessary. Of this amount, \$3,816 million are held by international institutions, \$14,819 million by central banks and the remainder by other foreigners. Also, of this total, \$9,252 million are deposited here and \$9,983 million are in our Treasury bills and certificates [end of February data, *Federal Reserve Bulletin*, April, 1961].

The opening witnesses on May 16 are to be Secretary of the Treasury Douglas Dillon, and Federal Reserve Board Chairman William McChesney Martin. Minimal expectations are that they will support the Presidents' February 6 message to Congress on our balance of payments and gold, wherein he said:

I have pledged that the full strength of our total gold stocks and other international reserves stands behind the value of the dollar for use if needed. . . . Until now the free nations have relied upon increased gold production and continued growth in holdings of dollars and pounds sterling. In the future, it may not always be desirable or appropriate to rely entirely on these sources. We must now, in cooperation with other leading countries, begin to consider ways in which international monetary institutions—especially the International Monetary Fund—can be strengthened . . . in furnishing needed increases in reserves, and in providing the flexibility required to support a healthy and growing world economy.

Reference can also be expected to be made to this March quarter's improved balance of payments deficit to \$1 billion on an annual basis, the lowest level in the past three years, as creating a propitious time to make such a move.

Multer's proposal would be the first step to smash completely and irretrievably the mirror that reflects on the wisdom and actions of our monetary managers. This should generate the gravest forebodings among those who favor the least government selective controls in peacetime. If the President has presented the broad outline of what is to come, then we can anticipate that money management, (1) will become a game; (2) will adopt Professor Robert Triffin's plan to internationalize our gold [*Gold and the Dollar Crisis*, Yale Univ. Press, 1960]; and (3) would substitute Maxwell Stamp's<sup>1</sup> plan if Triffin's proposal is too complicated to work.

<sup>1</sup> Former adviser to Bank of England, British alternative executive director of the IMF, 1951-1953, and director of the IMF's European Department from 1953-1954.

### THE LOSER GETS ALL THE CHIPS HE NEEDS OR, "MONEY WITHOUT SWEAT"

Prime Minister Macmillan at M.I.T., April 7, feared future trade will expand at a faster rate than monetary reserves and he, also, likened today's monetary system to a children's game. He said:

When the family sits around at Christmas to play rummy . . . and one child gets all the chips, and another has not enough to go on, well, something must be done; either more chips must come from the bank, which father generally keeps, or the winning children must hand over some of theirs to the others; otherwise the game stops. But is there enough money? We . . . must create more [reserves] to finance expanding trade. . . . Remedies . . . suggested [present] what I might call mental hurdles. . . . It is normal to think of money as something painfully acquired. A dollar represents so many drops of sweat, or so many ulcers. There seems to be something immoral in increasing the credit base by mutual agreement. It is done often enough in our internal economy, but the extension to the international field is hard to swallow. All the same, I repeat: expanding trade needs expanding money.

Professor Triffin would bar countries the use of key world currencies as foreign exchange reserves and offer, instead, the opportunity of depositing them with the IMF. Countries could keep gold as reserves but not, thus, the dollar or sterling. In turn, the IMF would, under this second monetary plan, use these deposits for international credit creation and to invest in the financial markets of member countries. This should make the loser in Macmillan's "game" certain to get more chips no matter how recklessly and foolishly he plays. And without further ado, gold would become passé. The important thing would be to feed the IMF dollars and sterling and those countries can be expected to cooperate.

The third monetary management alternative would be the Stamp plan proposed in the February 10 issue of the *Guardian*. The IMF would simply issue, say, \$3 billion in Fund Certificates for allocation to needy countries. Nations willing to accept them in payment for goods would treat them as "good as gold" by using them as reserves or by selling them to one another. This international printing press would be restrained solely by the operator's wisdom without, of course, allowing the presence of gold to reflect what is being done or to sound any alarm, or to serve as a checkrein reminder not to exceed a certain speed. Now Macmillan can have all the chips he needs without any complications. After all, we will have reached the point of monetary immorality where there is "nothing immoral in increasing the credit base" and our currency will be as good as anyone else's fiat money.

The road leading to this new international monetary management starts domestically with H.R. 6900. It ends with the international elimination of the world's present gold exchange standard based, primarily, on the fact that we still stand ready to honor a foreign held dollar with 1/35 of an ounce of gold 9/10 fine. The issue of reserves is a straw man, in our opinion, to cover the failure to correct the causes of fundamental disequilibrium.

### CHANGES IN THE PAST WEEK

In the past week through May 10, corporate public sales were \$90,812,240 and almost half of this, \$44,147,400, consisted of debt issues. Municipals sold in the same period came to \$102,037,000 not including \$30,428,000 in tax-exempt secondaries.

The *Chronicle's* May 11 corporate calendar had \$87 million added to it in four fixed interest capital securities and approximately \$2 million in equities. Additions to the municipal calendar were \$117,106,000.

The Federal Reserve purchased as of May 10 \$124 million bonds up to ten years and \$54 million notes which helped to strengthen this week's bond prices further. Its average increase in total Governments bought outright was \$100 million as of May 10 compared to last week. It was up \$1,176 million compared to the 1960 week.

### LARGER ISSUES IN THE OFFING

Among the following list of larger issues in the next four weeks, there is one equipment trust certificate:

**Week of May 15-May 19:** \$12 million Arkansas Power & Light Co., bonds; CTS Corp., 300,000 shares, common; 101,398 shares of Harcourt Brace & World Inc., common; \$25 million N. Y. State Electric & Gas Corp., bonds; \$75 million Tennessee Gas Transmission Co., debentures; \$10 million Pennsylvania Electric Co., bonds; \$20 million Federal Paper Board Co., Inc., debentures; \$9 million in bonds and 202,333 shares of common of Interstate Power Co.; 240,000 shares of Microwave Associates, Inc., common; and in **Municipals**—\$40 million Chicago, Ill.; \$4.2 million Jefferson County School District, Colo.; \$6,875,000 Cook County, Niles Township Community H. S. District No. 219, Ill.; \$24,580,000 Pennsylvania State Public School Building Authority, Pa.

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## General Corporation and Investment News

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and merchandising of Kentucky straight bourbon whiskey. The company estimates that, in terms of number of cases sold, its "Jim Beam" is the second leading brand of straight bourbon, and one of the top ten brands of any type of liquor sold in the United States.

**SALES**—For the fiscal year ended June 30, 1960, consolidated net sales were \$79,461,606 and net income was \$4,275,734. Approximately 88% of such sales were accounted for by Kentucky straight bourbon whiskeys, principally the "Jim Beam" brand, and the remainder of such sales by scotch whiskey, vodkas, brandies and cordials which the company merchandises.

**UNDERWRITERS**—Each of the underwriters, for whom Goldman, Sachs & Co. are acting as representatives, has severally agreed to purchase the number of common shares set opposite its name below:

Shares	Shares	Shares
Goldman, Sachs & Co. 35,500	Loewi & Co., Inc. 2,500	
Bache & Co. 3,500	McDonnell & Co., Inc. 3,500	
Bacon, Whipple & Co. 3,500	Newburger & Co. 2,000	
Baker, Simonds & Co. 2,500	Newhard, Cook & Co. 2,500	
Ball, Burge & Kraus 2,500	Piper, Jaffray & Hopwood 3,500	
A. G. Becker & Co., Inc. 4,500	Prescott, Shepard & Co. 2,500	
William Blair & Co. 2,500	Inc. 2,500	
Blyth & Co., Inc. 9,000	Reinholdt & Gardner 2,500	
Clark, Dodge & Co., Inc. 4,500	Reynolds & Co., Inc. 4,500	
Julien Collins & Co. 2,000	Rotan, Mosle & Co. 2,000	
Davenport & Co. 2,000	L. F. Rothschild & Co. 4,500	
Domnick & Domnick, Inc. 4,500	Shearson, Hammill & Co. 3,500	
Drexel & Co. 4,500	Smith, Barney & Co., Inc. 9,000	
Goodbody & Co. 3,500	Stone & Webster Sec. Corp. 9,000	
Halle & Stieglitz 2,500	Spencer Trask & Co. 4,500	
Harriman Ripley & Co., Inc. 9,000	Tucker, Anthony & R. L. Day 4,500	
Hayden, Stone & Co. 4,500	G. H. Walker & Co., Inc. 4,500	
E. F. Hutton & Co., Inc. 3,500	J. C. Wheat & Co. 2,000	
Kentucky Co. 2,000	Dean Witter & Co. 9,000	
Lazard Freres & Co. 9,000		
Lehman Brothers 9,000		

—V. 193, p. 1447.

### Berkey Photo, Inc.—Acquires—

Berkey Photo, Inc., one of the country's largest photofinishers and importers of cameras and photographic equipment, has acquired Simon Brothers, Inc. of Long Island City, N. Y., manufacturers of Omega enlargers, for an undisclosed amount of cash and stock, according to Benjamin Berkey, President.

Simon Brothers, Inc. is the country's largest manufacturer of photographic enlarging equipment. The firm also manufactures photo electronic computers for photographic color enlarging, microfilm enlargers and audio-visual equipment and is the sole manufacturer of special enlargers for color photofinishing.

Simon Brothers will retain its name, operating with its present management as a wholly owned subsidiary of Berkey Photo, Inc. Last year Simon sales were approximately \$2,000,000.

According to Frederick Simon, company President, "Our merger with Berkey will permit us to accelerate our growth by producing and marketing new designs in enlarging, audio-visual, and microfilm equipment much sooner than originally scheduled. We will also be able to improve our position in foreign markets."

Berkey Photo, Inc. now has more than 12,000 stockholders in 45 states as a result of its public offering of 464,725 shares.

More than two-thirds of the stockholders own fewer than 25 shares. More than 10,500 shareholders—nearly 90%—own fewer than 50 shares.

Berkey sales last year were more than \$12,000,000 with per share earnings of approximately 55 cents, compared with 30 cents in 1959.

—V. 193, p. 1335.

### Bimetal Bearings Private Ltd.—To Be Formed—

Plans for construction of the first major automotive bearing plant in India, to be known as Bimetal-Bearings Private Limited, were announced on May 8 by a partnership that includes Clevite Corp. of Cleveland. In addition to its investment, Clevite will provide technical assistance in the design, construction and operation of the plant.

Other companies in the group are Repco Limited, Clevite's licensee in Australia, and India Pistons Limited in Madras, India. The new plant will be located in Madras and will employ about 125 people.

Initially, production of sleeve bearings and bushings will be for the growing Indian automotive and farm equipment industries. Automotive production—mainly trucks and buses—will approximate 100,000 units this year and is expected to increase by 50% by 1965.

Clevite's Cleveland Graphite Bronze division is the world's largest independent producer of sleeve bearings and bushings. Many of its products are manufactured abroad under licensing agreements, the first of which, with Vandervell Products, Ltd., London, has been in effect for 27 years. Other licensees are Repco, Glyco-Metall-Werke in Germany, and Metal Lever S/A in Brazil.

Repco, the largest automotive parts manufacturer in Australia, also produces machinery and specialized tools for general industry. India Pistons is a leading producer of pistons and cylinder sleeves and also gray iron castings for the Indian auto industry.

### Boise Downtown Parking Corp., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 750 shares of common stock to be offered at par (\$100 per share) without underwriting.

The proceeds are to be used to purchase property for a parking area.

### Broad & Wall Corp.—Common Stock Offered—Pur-

suant to an April 5 prospectus, this corporation offered New York State residents, directly and through dealers, 100,000 shares of its \$1 par common stock. The offering was made in units of 100 shares each at \$600 per unit.

**BUSINESS**—The company is actively engaged in various phases of the financing business, principally lending money on negotiable securities pledged as collateral. It has made no unsecured loans and does not intend to do so. The company accepts as collateral for its loans principally shares of stock, and occasionally bonds, listed for trading on the New York Stock Exchange or the American Stock Exchange. Loans are also extended on unlisted securities, both stocks and bonds, traded in the Over-the-Counter Market. The company has on occasion accepted other forms of security as collateral.

**PROCEEDS**—The net proceeds to be received by the company from sales of its common stock will be added to its general funds and working capital and used for the general business activities and purposes of the company.

#### CAPITALIZATION AS OF MARCH 31, 1961

	Authorized	Outstanding
7% conv. sub. notes, due June 15, 1965, Series A	\$249,000	\$239,000
7% conv. sub. notes, due June 15, 1965, Series B	250,000	84,000
Common stock (\$1 par)	1,000,000 shs.	39,375 shs.
Common stock purchase warrants	100,000	100,000

### Buccaneer Stamp Co. of the Panhandle, Waco, Texas

Files With Securities and Exchange Commission—

The company on April 27, 1961 filed a letter of notification with the SEC covering 24,500 shares of class A common stock (par \$1) to be

offered to eligible members of the public, and 15,500 shares of class B common stock to be offered for subscription (at par) to stockholders. No underwriting is involved.

The proceeds are to be used for inventory, salaries, rent, and working capital.

### Butler Brothers—Sales Higher—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$15,659,022	\$15,620,576
—V. 193, p. 1687.	\$64,753,407	\$60,500,439

### California Liquid Gas Corp.—Additional Financing

Details—Our May 8 issue reported the May 5 offering of 125,000 shares of this firm's \$1 par common stock at \$36 per share. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below severally agreed, subject to certain conditions, to purchase from the company and the selling stockholder the aggregate numbers of shares of common stock set forth opposite their names below:

Shares	Shares	Shares
Kidder, Peabody & Co. 25,500	McDonald & Co. 3,500	
Hemphill, Noyes & Co. 7,000	Rauscher, Pierce & Co. 3,500	
Hornblower & Weeks 7,000	Inc. 3,500	
Faine, Webber, Jackson & Curtis 7,000	Wagonseller & Durst, Inc. 3,500	
Shearson, Hammill & Co. 6,500	J. Barth & Co. 2,000	
Davis, Skaggs & Co. 6,000	Bingham, Walter & Hurry Inc. 2,000	
Lester Ryons & Co. 6,000	Hill Richards & Co., Inc. 2,000	
Mitchum Jones & Templeton 6,000	Hooker & Fay Inc. 2,000	
Schwabacher & Co. 6,000	Sutro & Co. 2,000	
William R. Staats & Co. 6,000	Richard A. Harrison Inc. 1,500	
Bateman, Eichler & Co. 3,500	Pacific Coast Sec. Co. 1,500	
Crowell, Weedon & Co. 3,500	Norman C. Roberts Co. 1,500	
Dempsey-Tegeler & Co. 3,500	Stern, Frank, Meyer & Fox 1,500	
Irving Lundberg & Co. 3,500	Wilson, Johnson & Higgins 1,500	

—V. 193, p. 2004.

### Cambridge Growth Fund, Inc.—Seeks Orders—

This New York investment company has applied to the SEC for exemption orders under the Investment Company Act with respect to its proposed purchase of stock of Howard Johnson Co. and of Microwave Associates, Inc.; and the Commission has issued orders giving interested persons until May 24 to request a hearing thereon. Howard Johnson previously filed a proposal for the public offering of 600,000 common shares, which is expected to be offered on or about May 29.

The Fund proposes to purchase about 333 shares at the public offering price (expected to be between \$30 and \$35 per share). Similarly, Microwave Associates has proposed the public offering of 240,000 shares, of which the Fund proposes to purchase about 213 shares at the public offering price (expected to approximate \$47 per share). The purchase in each case is to be made from Laird, Bissell & Meeds, a member of the selling group of underwriters. An employee of that firm is a director of the Fund. Because thereof, the proposed purchases by the Fund is prohibited by the Act unless the Commission finds that the terms of the proposed transactions are fair and grants the requested exemption.—V. 191, p. 2411.

### Canadian Pacific Lines in Maine—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,384,779	\$1,227,747
Railway oper. expenses	535,838	529,448

Net rev. from ry. ops.	\$848,941	\$698,299
Net ry. oper. income	703,288	560,224

—V. 193, p. 1555.

### Capital Southwest Corp.—Registers Common—

This corporation, 6517 Hillcrest Avenue, Dallas, Texas, filed a registration statement with the SEC on May 8 covering 1,250,000 shares of common stock, to be offered for public sale at \$11 per share. The offering will be made on an all or none basis through underwriters headed by Rotan, Mosle & Co., which will receive \$1 per share commission. The registration statement also includes 135,000 common shares which will be offered directly by the company at \$10 per share to its directors and certain other persons connected with its organization.

Organized under Texas law in April, 1961, the company is licensed as a small business investment company under the Small Business Investment Act of 1958 and is registered under the Investment Company Act of 1940. The company was founded through the cooperative efforts of a group including the executive officers and directors of 21 banks located in the Southwest. All of these banks invested in the stock of the company and all but one have invested an amount equal to 1% of their respective capital and surplus. The principal aim of the company will be to achieve capital appreciation through investment in small businesses which it believes to have favorable potential for growth, and to supply management, financial and advisory services on a fee basis, primarily to such businesses. With the net proceeds from the stock sale and shares recently sold to its present stockholders, the company will commence operations with about \$14,450,000 in cash. The company will furnish equity capital to small businesses, with initial investment emphasis to be in the Southwest, to make long-term loans to small businesses, and to supply management, financial and advisory services to such businesses.

The company has outstanding 60,000 shares of common stock, of which management officials as a group own directly (or indirectly by virtue of stock ownership in banks which own company stock) 42.83%, and the said banks own the balance. Cam F. Dowell, Jr. is listed as Board Chairman and Harlan Ray as President.

### Carwood-Korda Productions, Inc., Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for the purchase of literary properties; writers' fees; publicity, and working capital.

### Central Public Utility Corp.—Fee Payments OK'd—

The SEC has issued an order under the Holding Company Act authorizing this corporation to pay a \$10,000 fee to Reis & Chandler, Inc., for services in connection with proceedings which culminated in a 1959 order exempting Central and its subsidiaries from the Holding Company Act.—V. 193, p. 1226.

### Chamblee Self-Service Associates—Registers—

This firm ("Associates"), 60 East 42nd Street, New York, filed a registration statement with the SEC on May 8 covering \$670,000 of participations in partnership interests in Associates, to be offered for public sale at \$10,000 per participation. No underwriting is involved.

Associates was organized under New York law in January, 1961, and is a partnership consisting of Lawrence A. Wein and Ralph W. Feisten. In January, 1961, Buford Highway Associates ("Buford"), a partnership comprised of Wein and Peter L. Malkin, purchased about 8.5 acres of land, located about 14 miles from downtown Atlanta, Ga., from an unaffiliated person for \$77,000. Buford entered into a contract with Z. W. Corp. (owned by Sidney A. Wein, brother of Lawrence A. Wein) for construction of a building on that site for use as a "Zayre" self-service department store. Z. W. Corp. agreeing to deliver the building and paved parking area for \$733,000. The contract price is payable upon completion, but Z. W. Corp. has the right to borrow up to \$733,000 from Buford at 8% interest, as construction progresses.

Buford immediately leased the property to a nominee who entered into a sublease with Zayre Corp. Thereafter, Buford sold the property to Associates for \$640,000, subject to the lease (which was assigned to Buford) and to the sublease held by Zayre. Wein and Feisten are each offering up to \$335,000 of participations in his partnership interest, and the partnership capital of \$670,000 will be used to defray Associates' acquisition cost (including \$30,000 to Wein, Lane & Klein to defray expenses and legal fees). Zayre is a privately owned company not affiliated with Associates or Buford, which operates a chain of self-service department stores and ladies' and children's apparel shops. Under the lease, Buford is required to pay rent to Associates (which can increase under certain conditions); and the gross income of Buford will be determined by the rent it receives from Zayre, which is a fixed minimum, but may increase depending on the volume of sale at the premises.

### Charles of the Ritz, Inc.—Appointment—

The First National City Bank has been appointed registrar for 1,065,000 shares of common stock (par \$1) and 785,000 shares of class B common stock (par \$1) of the corporation.—V. 193, p. 2004.

### Chicago & Eastern Illinois RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$2,876,168	\$3,051,779
Railway oper. expenses	2,373,639	2,424,768

Net rev. from ry. ops.	\$502,529	\$627,011
Net ry. oper. income	58,356	264,016

—V. 193, p. 1555.

### Chicago Great Western Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$2,542,067	\$2,799,680
Railway oper. expenses	1,983,121	1,947,886

Net rev. from ry. ops.	\$558,946	\$851,794
Net railway oper. inc.	119,402	245,020

—V. 193, p. 1555.

### Chicago Mill & Lumber Co.—Report—

Earnings for the three months ended March 31, 1961 were \$167,910.15 or 34 cents per share on the 495,040 shares of capital stock outstanding on that date. For the first quarter of 1960, earnings were \$222,365.75 or 45 cents per share on 494,635 shares outstanding at the end of that period. These figures are unaudited and subject to year-end adjustments, but provision has been made for all adjustments and taxes known at this time.

Sales volume increased steadily throughout the period, the total being only 5% below last year's first quarter. However, higher operating costs in the Container Division had to be absorbed while selling prices were relatively unchanged. Also, lumber prices were still sharply depressed and that division operated at a loss. The Crude Oil Division results were improved, earnings being 12 cents per share as compared with 10c in the first quarter of last year.—V. 191, p. 2200.

### Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$18,075,007	\$19,025,746
Railway oper. expenses	14,956,480	15,902,966

Net rev. from ry. ops.	\$3,118,527	\$3,122,780
Net ry. oper. income	555,497	521,595

—V. 193, p. 1555.

### Chicago, Rock Island & Pacific RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$17,819,433	\$18,439,048
Railway oper. expenses	13,892,897	14,316,205

Net rev. from ry. ops.	\$3,926,536	\$4,122,843
Net railway oper. inc.	907,565	898,065

—V. 193, p. 1555.

**Claycraft Co.—Bonds Offered**—This Ohio manufacturer of face brick and glazed brick and tile has issued \$1,350,000 of 12-year 6% mortgage bonds to help finance an expansion program of new plant and equipment totaling approximately \$1½ million. The Ohio Co., Columbus, O., underwrote the issue and is offering the bonds exclusively to Ohio residents. The bonds are priced at par, plus accrued interest, to yield 6%.

**BUSINESS**—Claycraft operates five plants in Ohio. It makes the widest variety of brick and tile, and the most complete line of glazed brick and tile in the industry. Of recent years, production has been concentrated on glazed products. These include glazed brick and tile custom colored to architects' specifications, which Claycraft was one of the first to develop. Currently, glazed products account for 60% of total sales with custom-colored items making up 25%.

**ASSETS**—As shown by the pro forma consolidated balance sheet as of Nov. 30, 1960, current assets exceed current liabilities by \$947,736.60, total assets exceed total liabilities by \$2,279,936.22 and net tangible assets amount to more than \$2,600 per \$1,000 of this issue.

### Cleveland, Cincinnati, Chicago & St. Louis Ry.—Tenders for Bonds—

The Hanover Bank, 70 Broadway, New York 15, N. Y., will up to noon (EDT) on May 24, 1961 receive tenders for the sale to it of St. Louis Division first collateral 4% trust mortgage bonds, to an amount sufficient to exhaust the sum of \$110,462 at prices not to exceed 105% plus accrued interest.—V. 192, p. 1911.

### Clevite Corp.—Invests in Indian Plant—

See Bimetal Bearings Private Ltd., above—V. 193, p. 908.

### Clifton Precision Products Co., Inc.—Sales, Net Up—

Net sales for the first six months of the fiscal year ended March 31 amounted to \$6,261,046, according to an interim report issued to shareholders on May 3. During the same period a year ago, net sales were \$4,925,869.

For the first half of the current fiscal year, net income was \$478,200, equal to \$1.14 per share on the 417,876 shares of common stock outstanding. Net income amounted to \$200,653 for the same period last year, or 48 cents a share adjusted to the presently outstanding shares.—V. 193, p. 1791.

### Colonial Stores Incorporated—Sales Off—

This corporation on May 4 reported sales of \$34,138,353 for the four-week period ended April 22, 1961, compared with \$34,786,710 for the corresponding period of last year, a decrease of 1.9%.

Sales for the 16 weeks ending April 22 totaled \$133,867,210, compared with \$136,855,795 for the same period of last year, a decrease for the 16 weeks of 2.2%.

The above sales reflect company operations in ten states and indicate there were 446 stores in operation April 22 compared to 460 stores a year ago.—V. 193, p. 1687.



**Colorado & Southern Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,198,294	\$3,375,933
Railway oper. expenses—	1,063,159	3,048,774

Net rev. from ry. ops.	\$155,135	\$321,317	\$265,228	\$769,292
Net railway oper. inc.—	47,352	127,942	82,008	286,481

**Colorado Trust Deed Funds, Inc.—Enjoined—**

The SEC Denver Regional Office announced May 2 the entry of a Federal court order permanently enjoining Colorado Trust Deed Funds, Inc., Mortgage Underwriting Corp., James Thomas III, Boyd Thomas and Clifford McLin from further violating the Securities Act anti-fraud provisions in the sale of 6% and 10% trust deed certificates of Colorado Trust Deed Funds.

**Consolidated Cigar Corp.—Rights Offering to Stockholders—**The corporation is offering to holders of its outstanding common stock rights to subscribe at \$39 per share for 173,263 additional common shares at the rate of one share for each eight shares held of record May 8, 1961. The offering will expire at 3:30 p.m. (EDST) May 24, 1961. A group of investment firms headed by Eastman Dillon, Union Securities & Co. will underwrite the offering.

**PROCEEDS—**Proceeds of the sale will be used for general corporate purposes, including working capital and to finance the corporation's expansion program.

**BUSINESS—**Consolidated Cigar manufactures and sells cigars. Principal brands are "Dutch Masters," "El Producto," "La Palina," "Harvester," "Lovera," "Muriel" and "Headline," and accounted for 97% of total net sales of the corporation in 1960. The cigars are distributed by the corporation's sales subsidiaries, Dutch Masters Cigar Co. Inc. and El Producto Cigar Co. Inc. and by the corporation's Muriel Division.

**EARNINGS—**For the fiscal year ended Dec. 31, 1960, net sales of the corporation totaled \$100,144,000 and net totaled \$4,433,300, compared with sales of \$90,020,000 and net of \$4,047,000 in the previous year. In 1960, the corporation paid \$1.60 in dividends. A quarterly dividend of 30 cents per share was paid on April 1, 1961.

**CAPITALIZATION—**As of April 1, 1961 and giving effect to the offering, capitalization of the corporation included \$16,957,000 in long-term debt, 64,936 shares of cumulative preferred stock, no par value, and 1,361,888 shares of common stock, \$1 par value.

**UNDERWRITERS—**The following information has been supplied by Eastman, Dillon, Union Securities & Co. on behalf of the several underwriters.

The underwriters named below have agreed severally to purchase, and the corporation has agreed to sell to them severally, at the subscription price, subject to the conditions contained in the Underwriting Agreement, a copy of which is filed as an exhibit to the Registration Statement, in the respective percentages indicated below, all the shares of common stock offered hereby which shall not be subscribed for through the exercise of rights:

Percentage	Percentage
Eastman, Dillon, Union Securities & Co.-----	23.5
A. C. Allyn & Co. Inc.-----	2.5
Arthurs, Lestrangle & Co.-----	1.0
Bache & Co.-----	3.0
Bateman, Eichler & Co.-----	2.0
Bear, Stearns & Co.-----	3.0
Blair & Co., Inc.-----	2.5
Cullman Brothers-----	2.0
Francis I du Pont & Co.-----	2.0
Erdman & Co.-----	1.0
Estabrook & Co.-----	2.0
First Boston Corp.-----	4.5
Goldman, Sachs & Co.-----	4.5
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	2.0
Hemphill, Noyes & Co.-----	3.0
H. Hentz & Co.-----	2.0
Johnston, Lemon & Co.-----	2.5
Kidder, Peabody & Co. Inc.-----	4.5
Lehman Brothers-----	4.5
Lowie & Co. Inc.-----	1.0
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	4.5
Oppenheimer & Co.-----	2.0
Ritter & Co.-----	2.0
Schmidt, Roberts & Parke-----	1.0
Shields & Co.-----	2.5
Singer, Deane & Scribner-----	2.0
Stix & Co.-----	1.0
Stroud & Co. Inc.-----	2.5
Sutro Bros. & Co.-----	1.0
Taylor, Rogers & Tracy Inc.-----	1.0
Wertheim & Co.-----	3.0
Dean Witter & Co.-----	4.5

**Consolidated Edison Co. of New York, Inc.—Registers**

Con Edison, of 4 Irving Place, New York, filed a registration statement with the SEC on May 9 covering \$50,000,000 of first and refunding mortgage bonds, series T, due June 1, 1991, to be offered for public sale at competitive bidding, probably on June 20. The net proceeds from the bond sale will become a part of the treasury funds of the company and will be applied to retire short-term bank loans, estimated at \$22,000,000, and toward the cost of its construction program. The company estimates that its construction program will involve expenditures for the years 1961 through 1965 of about \$1,150,000,000.

**Private Placement—Correction—**Our May 8 issue erroneously reported the May 2 private placement of 750,000 shares of this firm's stock, \$100 par, 5¼% series B. The stock was cumulative preferred, not convertible preferred as was stated.

**Appointment—**

The First National City Bank has been appointed registrar for 750,000 shares of cumulative preferred stock, 5¼% series B (par \$100) of the corporation.—V. 193, p. 2005.

**Consolidated Natural Gas Co.—Earnings—**

The company and its subsidiaries report net income for the three months ended March 31, 1961, of \$20,900,952, compared with net income of \$21,908,955 for the same period in 1960. The 1960 earnings have been restated to reflect the receipt, in February 1961, of a refund for gas purchased. Based on the average number of shares outstanding, the earnings are equivalent to \$2.31 per share for the 1961 period and to \$2.43 a share on the restated basis for 1960. Net income for the 12 months ended March 31, 1961, was \$27,811,581 or \$3.08 per share, which includes a profit from the sale of property amounting to \$1,040,000 after tax, equal to 18 cents a share. In the previous 12 month period ended March 31, 1960, restated net income was \$28,667,204 or \$3.22 per share on the smaller number of shares outstanding during that period.

A regular quarterly dividend of 57½ cents a share will be paid May 15, 1961, to stockholders of record April 17, 1961.—V. 193, p. 1899.

**Cumberland Corp.—Stock Acquired—**

See Kingsford Co., below.—V. 187, p. 1893.

**Dashe Business Machines, Inc.—Private Placement—**

On May 12, Shearson, Hammill & Co. announced that it had placed privately \$1,250,000 of this corporation's convertible subordinated 5½% notes, due May 1, 1971.—V. 190, pp. 2340 and 2239.

**Davidson Optronics, Inc., West Covina, Calif.—Files With Securities and Exchange Commission—**

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$1) to be offered at \$6 per share, through Dempsey-Tegeler & Co., St. Louis, Mo.

The proceeds are to be used to pay current liabilities and for working capital.

**Denver & Rio Grande Western RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$6,428,387	\$6,919,051
Railway oper. expenses—	4,237,407	4,377,511

Net rev. from ry. ops.	\$2,190,980	\$2,541,540	\$3,590,503	\$6,780,955
Net railway oper. inc.—	931,311	1,077,795	2,391,934	2,882,400

—V. 193, p. 1556.

**Detroit, Toledo & Ironton RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,326,527	\$1,992,089
Railway oper. expenses—	1,167,147	1,448,178

Net rev. from ry. ops.	\$159,380	\$543,911	\$582,217	\$1,898,123
Net railway oper. inc.—	92,837	360,629	419,673	1,428,351

—V. 193, p. 1556.

**Detroit & Toledo Shore Line RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$513,738	\$705,497
Railway oper. expenses—	368,232	439,851

Net rev. from ry. ops.	\$145,506	\$265,646	\$559,923	\$777,753
Net railway oper. inc.—	16,545	46,931	106,770	129,537

—V. 193, p. 1556.

**Diana Stores Corp.—Sales Off—**

This corporation sales for April 1961, the ninth month of this apparel chain's 1960-1961 fiscal year, amounted to \$3,809,873 indicating a decrease of 30.4% against the sales of \$5,472,894 for the corresponding 1960 month. For the nine months ended April 30, 1961 sales totaled \$37,201,083 down 4.9% from the \$39,114,682 sales volume in the like nine months of the preceding fiscal year. Stores in operation on April 31, 1960 numbered 295 as compared with 301 on the same date a year previously.

	1960-61	1959-60	Change
April sales-----	\$3,809,873	\$5,472,894	-30.4%
Nine months' sales-----	\$37,201,083	\$39,114,682	-4.9
No. of stores-----	295	301	---

—V. 193, p. 1688.

**Dynamic Measurements Co., Jenkintown, Pa.—Files With Securities and Exchange Commission—**

The company on April 17, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share through Harrison & Co., Philadelphia, Pa.

The proceeds are to be used for building and equipment, purchase of a blue print machine and working capital.

**Eastern Freight Ways, Inc.—Secondary Completed—**

Allen & Company announced on May 8 that their secondary offering of 20,000 shares of this firm's common stock, at a price of \$7¾ per share, was oversubscribed and the books closed. Dealer's concession was 40 cents per share.—V. 193, p. 1792.

**Electra International, Ltd.—Registers—**

This firm, of 222 Park Avenue South, New York, filed a registration statement with the SEC on May 5 covering 70,000 shares of capital stock, to be offered for public sale through Robert A. Martin Associates, Inc. and Ezra Kurean Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 9,000 capital shares which the company will sell to the underwriters for \$1 per share.

The company is engaged in the manufacture and sale of Lectra Fuel Igniters, which, according to the prospectus, is a "replacement for the conventional air-gap spark plug," and related products in the automotive ignition field, in areas outside of the United States. Of the \$349,000 estimated net proceeds from the stock sale, \$125,000 will be used for research and new product development, advertising, and establishment of foreign manufacturing facilities, and the balance for working capital.

The company has outstanding 90,000 shares of capital stock, of which Fred P. Dollenberg, President, Bernard L. Silver, Board Chairman, and Jack Howard, Secretary-Treasurer, own 27.4% each and Hyman Gardner, a director, 13.7%. After the sale of the new shares, management officials as a group will own 51% of the outstanding stock.

**Electro-Mechanical Corp.—Common Stock Offered—**Pursuant to a May 1 offering circular, Manufacturers Securities Corp., 551 Fifth Avenue, New York City, publicly offered 54,000 shares of this firm's 1¢ par common stock at \$2.30 per share.

**BUSINESS—**The corporation, located at Town Dock Road, New Rochelle, New York, was founded by Alan M. Brown and Bernard Kilbaner, and duly incorporated under the laws of the State of New York on Aug. 12, 1957. Since sales of the company were nominal and devoted to mechanical fields, the founders were not active in the business until September 1959 when the company activities in the electronics field warranted Messrs. Brown's and Kilbaner's full time attendance as employees. The company designs, develops and manufactures electronic test equipment and systems for the communications and data processing fields.

**PROCEEDS—**The stock is being offered on a best efforts all or none basis and there is no assurance that the company will receive any funds. In the event that all of such shares are sold, the net proceeds from the sale of 54,000 shares of common stock will be approximately \$100,000, after deduction of the underwriting commissions and all expenses. The proceeds of the offering will be used in the following order of priority and in the following approximate amounts:

Repayment of the general borrowings of the company which includes \$10,000 which has been borrowed since Dec. 31, 1960-----	\$16,000
Repayment of loans due to Messrs. Brown and Kilbaner-----	7,500
Purchase of additional equipment to be used in the production of the company's products-----	15,000
Additional quality control and inspection facilities-----	5,000
Additional inventory for orders on hand-----	15,000
Sales, advertising and additional working capital for the company-----	41,500

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (1¢ par)-----	500,000 shs.	300,000 shs.

—V. 193, p. 1449.

**Electronic Assistance Corp.—Common Stock Offered**

Hayden, Stone & Co. heads an underwriting group which offered publicly on May 10, 110,000 shares of this corporation's common stock at \$41 per share. Of the sale, 60,000 shares are being offered for the account of the company and 50,000 shares for the account of Robert Edwards, President. Company proceeds will be added to general funds to augment working capital.

**BUSINESS—**Electronic Assistance designs, engineers, manufactures and sells radar altimeters, communications and test equipment. Principal offices and factory are located in Red Bank, N. J. The company also manufactures airborne phase-changing networks and airport traffic control equipment. Approximately 95% of sales of these products for the last fiscal year were made directly or indirectly to government agencies. Company backlog at Jan. 31, 1961 was approximately \$3,340,520.

Sales of the company for the year ended Jan. 31, 1961 totaled \$3,745,258 and net was \$210,200 compared with sales of \$911,466 and net of \$65,116 for the year ended Jan. 31, 1960.

**CAPITALIZATION—**Capitalization of the company as of March 15, 1961 and adjusted to give effect to the offering consists solely of 651,278 shares of common stock, 10 cents par value.

**UNDERWRITERS—**The names of the underwriters of common stock being offered hereby, for whom Hayden, Stone & Co. is acting as representative, and the aggregate number of shares which each has agreed to purchase, are as follows:

Underwriter	Shares	Underwriter	Shares
Hayden, Stone & Co.-----	26,000	Crowell, Weedon & Co.-----	2,500
Paine, Webber, Jackson & Curtis-----	12,000	Appler, Guerin & Turner, Inc.-----	2,500
Francis I. du Pont & Co.-----	8,000	French & Crawford, Inc.-----	2,500
Lee Higginson Corp.-----	8,000	Robert Garrett & Sons-----	2,500
Shields & Co.-----	8,000	Gunn, Carey & Roulston, Inc.-----	2,500
Blair & Co. Inc.-----	4,500	Haile & Stieglitz-----	2,500
R. S. Dickson & Co., Inc.-----	4,500	Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	2,500
Granbery, Marache & Co.-----	4,500	Jones, Kreeger & Co.-----	2,500
McDonnell & Co., Inc.-----	4,500	Lowell, Murphy & Co., Inc.-----	2,500
H. M. Byllesby and Co., Inc.-----	2,500	J. C. Wheat & Co.-----	2,500
Coburn & Middlebrook, Inc.-----	2,500		

**Elgin, Joliet & Eastern Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,231,197	\$5,321,862
Railway oper. expenses—	2,684,391	3,799,861

Net rev. from ry. ops.	\$546,806	\$1,522,001	\$1,512,799	\$4,567,543
Net railway oper. inc.—	64,786	255,955	254,262	1,005,519

—V. 193, p. 1557.

**Emmer Glass Corp.—Common Stock Offered—**Public offering of 190,000 shares of this corporation's class A common stock was made on May 8 at \$4 per share through a syndicate managed by Clayton Securities Corp. Of the shares being offered, 30,000 were offered by a selling stockholder and 160,000 by the company. The offering sold quickly at a premium.

**PROCEEDS—**The net proceeds to be received by the company will be used to retire loans payable to banks and a stockholder, and to augment the company's general funds. Such money may be used for various corporate purposes including carrying of inventories, payment of operating expenses, and carrying accounts receivable.

**BUSINESS—**Emmer Glass Corp., of Miami, Fla., has subsidiaries primarily engaged in the sale of glass, mct. fiber, plastic, and specially fabricated containers. The company is a wholesale distributor of these products and of household and garden appliances, equipment and accessories. In addition, the company acts as a selling agent for glass container manufacturers.

**EARNINGS—**For the year ended Dec. 31, 1960, the corporation and wholly-owned subsidiaries reported combined sales of \$2,453,647 and net income equal to 51 cents per common share, based on 240,000 shares outstanding.

**CAPITALIZATION—**Upon completion of this financing, capitalization will consist of 230,000 shares of class A common stock (par value 10 cents) and 170,000 shares of class B common stock (par value 10 cents).—V. 193, p. 1117.

**Erie-Lackawanna RR. Co.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$17,710,230	\$20,480,498
Railway oper. expenses—	16,522,787	17,265,495

Net rev. from ry. ops.	\$1,187,443	\$3,215,002	\$1,149,519	\$9,556,523
Net railway oper. inc.—	*2,043,611	91,844	*8,160,899	742,744

\*Deficit.—V. 193, p. 1557.

**Eversharp, Inc.—Appointment—**

The Manufacturers Trust Co. has been appointed registrar for the common stock of the corporation.—V. 187, p. 2447.

**Far West Financial Corp.—Appointment—**

Bankers Trust Co. has been appointed co-registrar for the common stock of the corporation.—V. 193, p. 2008.

**Federal Factors, Inc.—Files Financing Plan—**

Federal Factors, Inc., 400 South Beverly Drive, Beverly Hills, Calif., filed a registration statement with the SEC on May 8 covering \$700,000 of 6½% convertible subordinated debentures due 1976 and 70,000 shares of common stock, to be offered for public sale in units each consisting of \$100 of debentures and 10 common shares. The offering will be made on an all or none basis through Thomas Jay, Winston & Co., Inc., Maltz, Greenwald & Co. and Globus, Inc. The public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement also includes 14,000 outstanding common shares which the holders thereof sold the underwriters for \$1.25 per share.

The company supplies current funds on a revolving basis to its clients, who are engaged in varied business activities, thereby enabling its clients to utilize their respective facilities to the maximum extent. Funds are usually made available through the outright purchase, by the company, of the client's accounts receivable, and through loans secured by the borrowers' inventories, equipment and other assets. The initial capital of the company was raised in February, 1958, when Samuel L. Beber, President, and Jerome H. Feig, a Vice-President, purchased 25 common shares for \$25,000 cash and loaned the company \$75,000 at no interest. Shortly thereafter, the two organizers each sold Irving S. Reiss, a Vice-President, 3½ shares for an aggregate of \$11,250. In June, 1961, pursuant to a recapitalization, the 25 common shares will be split 5,600 to 1 and there will be outstanding 140,000 new common shares. As part of the recapitalization, \$64,271 of said \$75,000 loan will be transferred into stated capital. During the three years of operations, Beber and Feig have made various loans to the company which, as of March 31, 1961, amounted to \$359,000 represented by 10% 90-day notes. The net proceeds from the sale of the units will be used in part to retire about \$284,012 of 10% 90-day notes held by individuals not connected with the company, and to retire the said \$359,000 of notes held by the two officers. The balance will be added to general funds for working capital to be used principally for purchasing additional accounts receivable.

The company has (or will have) outstanding 140,000 shares of common stock (after giving effect to the recapitalization), of which Beber, Feig and Reiss own 34%, 34% and 22% respectively. After the sale of the units, the promoters of the company will own 60% of the outstanding common stock for which they paid \$89,271 and the public will own 33½% for which they paid \$350,000.

**(M. H.) Fishman Co. Inc.—Sales Off—**

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales-----	\$1,380,162	\$1,638,227

—V. 193, p. 1117.

**Florida East Coast Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,169,731	\$3,305,126
Railway oper. expenses—	2,371,495	2,553,764

Net rev. from ry. ops.	\$798,275	\$751,362	\$1,916,588	\$2,083,532
Net railway oper. inc.—	208,876	186,727	306,018	598,837

—V. 193, p. 1557.

**Florida Metal Supply Corp., Miami, Fla.—Files With Securities and Exchange Commission—**

The corporation on April 27, 1961 filed a letter of notification with the SEC covering 42,800 shares of common stock (par 12½ cents) of which 40,000 shares are to be offered by the company and 2,800 shares by the selling stockholders at \$7 per share. The offering will be underwritten by Lapham & Co. and Cortlandt Investing Corp., New York, N. Y.

The proceeds are to be used to repay debt and for working capital.

**Fort Worth & Denver Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,963,831	\$1,994,948



**Franklin Stores Corp.—Sales Lower—**

Period End. April 30— 1961—Month—1960 1961—10 Mos.—1960  
Sales \$3,549,254 \$4,043,305 \$36,737,644 \$37,026,783  
—V. 193, p. 1117.

**Frito Co.—Private Placement—**On May 8, White, Weld & Co. and Dittmar & Co., Inc., announced the private placement of a \$6,000,000 Frito Co. note, due March 1, 1965-1981.—V. 192, p. 1492.

**G. B. Components, Inc.—Common Stock Offered—**Pursuant to a May 8 offering circular, Warner, Jennings, Mandel & Longstreth, 121 South Broad St., Philadelphia 7, Pa., publicly offered 100,000 shares of this firm's no par common stock at \$3 per share.

**APPOINTMENT—**Transfer agent and registrar, Camden Trust Co., Camden, N. J.

**BUSINESS—**G. B. Components, Inc. was incorporated under the laws of the State of California on Aug. 27, 1956. Its offices and manufacturing facilities are located at 14621 Arminia Street, Van Nuys, Calif. The company is engaged in the manufacture and sale of basic electrical assemblies using both electrical and electronic components. Shipments of the first units produced by the company commenced in October, 1956. The initial products of the company were encapsulated precision wirewound resistors. These products continue to be the basic products of the company.

**PROCEEDS—**The following is an estimate of the application to be made of the net cash proceeds from the sale of the securities being offered in the order of priority of application:

	Amount
Expenses in connection with offering (including \$3,850 allowance to underwriter)	\$14,350
Payment of accounts payable, trade	85,000
Loan to subsidiary (for payment of accounts payable, trade)	10,000
Balance to provide additional working capital and to finance accounts receivable	154,650
Total	\$264,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Short-term bank loan	—	\$39,993.94
Short-term loans from stockholders	—	1,200.00
Long-term loans from stockholders	—	\$18,774.73
Common stock (no par)	500,000 shs.	\$311,375 shs.

\*This loan will be reduced pro tanto as payment is received by the company of funds owing from accounts receivable. If all accounts are paid on a current basis, this loan will be satisfied within 30 days of the receipt by the company of the net proceeds of this offering.

On April 26, 1961, the company and its subsidiary respectively agreed with their stockholders who hold their unsecured promissory notes that, with the exception of a balance as at April 31, 1961 in the amount of \$2,624.77 owing on two of the company's notes upon which monthly payments of \$100 will continue until the obligations are repaid, principal and interest on the remaining notes as they mature is to be paid only from their combined earnings. The first of such notes matures in August, 1963 and the last of them in June, 1966. Since Dec. 31, 1960, the principal owing on loans from stockholders had been reduced by \$433.36.

On the basis of total stated capital of \$44,396.35 as at April 30, 1961, each of the 211,375 shares outstanding had a stated or book value of approximately 21 cents. It is estimated by the company that its net proceeds after its expenses in connection with the offering will increase total stated capital by approximately \$250,000.00. On this estimated basis each of the 311,375 shares outstanding immediately following the completion of this offering will have a stated or book value of approximately 95 cents.—V. 193, p. 1792.

**Gage Food Products Co., Chicago, Ill.—Files With SEC**

The company on April 28, 1961 filed a letter of notification with the SEC covering 1,000 shares of 7% convertible preferred stock and \$130,000 of five year 7% debenture notes to be offered as follows: for preferred, at par (\$100) for notes, \$90.91 (per \$100 unit). No underwriting is involved.

The proceeds are to be used for working capital.

**Gamble-Skogmo, Inc.—Seeks to Buy Stock—**

B. C. Gamble, President of Gamble-Skogmo, Inc., confirmed on May 8 the announcement by Allen & Co., investment bankers, New York City, that Gamble-Skogmo had retained Allen to offer, on April 27, 1961, to purchase 470,000 shares of the common stock of General Outdoor Advertising Co., Inc. from the stockholders of that enterprise at a price of \$40 per share. The offer, which remains open until 5 p.m., May 24, 1961, unless extended, is contingent upon no less than 470,000 shares of General Outdoor common being tendered. "The General Outdoor management," Mr. Gamble said, "was requested by Allen & Co. to transmit a copy of the offer to all stockholders at Allen's expense." "As far as can be determined," Mr. Gamble said, "the offer has not been distributed by the management." "It is regrettable," Mr. Gamble said, "that the offer has not been communicated to the hundreds of small shareholders in General Outdoor so that they could have the same opportunity of taking advantage of this offer as the few large holders." "It was my explicit wish," he added, "that all stockholders be treated equally and fairly, and it is unfortunate that General Outdoor's management thus far has withheld this offer from them."

In commenting upon the offer, Mr. Gamble said that the proposed purchase of the General Outdoor shares was being made in line with Gamble's program of diversification and expansion.

Over and above our highly successful wholesale-retail merchandising operations in 20 Midwestern states and Canada," Mr. Gamble said, "our company for many years has made the practice of diversifying its holdings in a variety of other enterprises. While return from such holdings has been an important consideration, the prospects and potentialities for growth have been given particular weight in our decisions. This policy has been beneficial to the company and its stockholders. In our opinion, investment in General Outdoor would offer another such opportunity."

Gamble-Skogmo now owns control of Walker & Co., a Detroit outdoor advertising firm which was purchased in December, 1960, and which, Mr. Gamble stated at the annual meeting of stockholders on April 13, 1961, he hoped would be sold this year at a profit.—V. 193, p. 2006.

**General Acceptance Corp.—Private Placement—**The corporation has placed \$5,000,000 of 5% senior notes, due April 15, 1967, privately with institutional investors, it was announced on May 9. Salomon Brothers & Hutzler negotiated the placement.

**PROCEEDS—**Proceeds from the sale of the notes, which are unsecured senior obligations of the company, will be used in connection with the expansion of the company's business. Initially, they will be used to reduce short-term borrowings. On March 15, 1961 the company was operating 268 offices in 32 states, and the Commonwealth of Puerto Rico.

**BUSINESS—**General Acceptance is now in its 29th year of operations which consist of the making of installment loans directly to individuals, the retail financing of new and used automobiles for purchasers, the wholesale financing of dealers' inventories of automobiles, and the rediscounting of receivables of other finance and loan companies. Through its insurance subsidiaries, it writes automobile and allied lines of insurance and also engages in the credit life insurance and general insurance brokerage business.—V. 193, p. 1117.

**General Outdoor Advertising Co., Inc.—Stock Sought** See Gamble-Skogmo, Inc., above.—V. 191, p. 5.

**General Precision Equipment Corp.—Board Meeting—**The Board of Directors at its meeting held on May 9 voted a

dividend of 80c per share on common stock payable on June 15, 1961 to stockholders of record on May 25, 1961.

GPE first-quarter sales rose 13% over 1960's first quarter to \$62,896,867. Net income per common share also rose 12.9% over 1960's first quarter, reaching 88c as compared with 77c. In addition, GPE realized a special credit during the quarter from the sale of real estate of 51c per share. In 1960's first quarter there was a 9c special gain.

J. W. Murray, Chairman of the Board, announced that GPE had successfully completed the first stage of its current financing program. 150,000 shares of common stock had been sold through underwriters, yielding proceeds to the corporation, before expenses, of approximately \$10,000,000. Proceeds were used to pay down loans under an existing revolving credit and to repay current bank loans of \$4,000,000. The existing revolving credit of \$30,000,000 was terminated and a new credit for \$40,000,000, expiring Dec. 31, 1963 was entered into. \$24,300,000 has been borrowed, Mr. Murray stated, under the new credit in connection with the repayment of loans under the existing credit.

Concurrently with the sale by the corporation of 150,000 additional shares of its common stock, Mr. Murray reported that all shares of the corporation's stock held by The Martin Co. were sold to the public through underwriters.

The dividends declared by the GPE Board include: 30c per share on common stock; \$1.18 $\frac{3}{4}$  per share on the \$4.75 cumulative preferred stock; 40c per share on the \$1.60 cumulative convertible preference stock; 75c per share on the \$3 cumulative convertible preference stock; 74 $\frac{1}{2}$ c per share on the \$2.98 cumulative convertible preference stock.

The \$1.18 $\frac{3}{4}$  quarterly dividend on the \$4.75 cumulative preferred stock has also been declared payable Sept. 15 to stockholders of record on Aug. 31, 1961.—V. 193, p. 2006.

**General Telephone Co. of Indiana, Inc.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$2,633,117	\$2,455,045
Operating expenses	1,545,730	1,566,990
Federal income taxes	310,000	218,317
Other operating taxes	313,687	293,716
Net operating income	\$463,700	\$376,022
Net after charges	\$22,375	\$45,257

—V. 193, p. 1558.

**General Telephone Co. of Ohio—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$1,807,866	\$1,616,550
Operating expenses	1,139,961	1,107,356
Federal income taxes	184,800	137,000
Other operating taxes	179,405	125,713
Net operating income	\$303,700	\$244,481
Net after charges	177,848	138,280

—V. 193, p. 1558.

**General Telephone Co. of the Southwest—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$2,908,214	\$2,696,785
Operating expenses	1,875,254	1,816,065
Federal income taxes	347,821	291,781
Other operating taxes	201,734	189,586
Net operating income	\$483,405	\$399,353
Net after charges	339,367	279,955

—V. 193, p. 1689.

**Georgia & Florida RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$315,997	\$292,533
Railway oper. expenses	260,232	302,873
Net rev. from ry. ops.	\$55,765	\$10,340
Net railway oper. inc.	8,228	\$7,743

\*Deficit.—V. 193, p. 1558.

**Georgia RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$610,653	\$647,976
Railway oper. expenses	565,800	579,871
Net rev. from ry. ops.	\$44,853	\$68,105
Net railway oper. inc.	8,382	45,866

\*Deficit.—V. 193, p. 1558.

**Georgia Southern & Florida Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$694,988	\$795,418
Railway oper. expenses	513,488	609,318
Net rev. from ry. ops.	\$181,500	\$186,100
Net railway oper. inc.	12,202	\$11,277

\*Deficit.—V. 193, p. 1558.

**Gimbel Brothers, Inc.—Registers Debentures—**

Gimbel Brothers, Inc. filed with the Securities and Exchange Commission on May 11 a registration statement covering a proposed public offering of \$25,000,000 sinking fund debentures due June 1, 1981.

Lehman Brothers and Goldman, Sachs & Co. will manage the underwriting. The public offering is expected around the middle of June.

Proceeds will be initially applied to general funds of the company. Approximately \$7,850,000 will be used for redemption of the \$4.50 cumulative preferred stock of the company. The balance will be used for the completion of the construction of a Gimbel's New York branch at Roosevelt Field Shopping Center, Long Island; a Gimbel's Philadelphia branch in the northeast section of Philadelphia; a Saks Fifth Avenue branch store in Garden City, Long Island; the construction of additional branch stores, and for other general corporate purposes.

Gimbel Brothers, Inc. and its subsidiaries are one of the larger department store organizations in the country. Saks & Co., a wholly-owned subsidiary, operates Saks Fifth Avenue, believed to be the largest high-fashion specialty store organization in the United States. All the Gimbel stores sell apparel for men, women and children as well as furniture, carpets, drapery, housewares and other articles for the home. Saks Fifth Avenue and Saks 34th Street sell principally apparel and accessories for men, women and children.—V. 190, p. 1179.

**Gordon Jewelry Corp.—Registers Class A Stock—**

This corporation, located in the Stewart Bldg., Houston, Texas, filed a registration statement with the SEC on May 5 covering 140,000 shares of class A stock, to be offered for public sale through underwriters headed by Paine, Webber, Jackson & Curtis. The public offering price and underwriting terms are to be supplied by amendment.

The company conducts a retail credit jewelry business through its 90 stores, all but three of which are operated through subsidiary corporations organized separately for each store. Two wholly-owned subsidiaries are life insurance companies. The net proceeds from the stock sale will be used to finance the further expansion of the business by opening or acquiring additional retail stores, or otherwise. Such proceeds will be used to defray not only the direct expenses of opening new stores, but also to carry the increased accounts receivable and inventories resulting from operation of new stores.

In addition to certain indebtedness and preferred stock, the company has outstanding 665,607 shares of class B stock (convertible into class A on a share-for-share basis), of which M. M. Gordon, Board Chairman, Harry B. Gordon, President, Aron S. Gordon, Executive Vice-President, and I. L. Miller, Senior Vice-President, own 14.64%, 28.84%, 22.93% and 22.17%, respectively.

**Graegle Doll Corp., Graegle, Calif.—Files With SEC—**

The corporation on April 19, 1961 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used to complete a plant and for working capital.

**Grand Trunk Western RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$4,100,000	\$5,100,000
Railway oper. expenses	3,746,463	4,375,550
Net rev. from ry. ops.	\$353,537	\$724,450
Net railway oper. inc.	\$373,756	\$70,417

\*Deficit.—V. 193, p. 1558.

**Grand Union Co.—Sales Up 11.2%—**

Sales of this corporation for the five-week period ended April 29, 1961 totaled \$62,115,669, an increase of 11.2% over sales of \$55,879,681 in the comparable period of 1960, it was reported by Thomas C. Butler, President of the Eastern food chain.

Mr. Butler noted that approximately 3% of the increase during the five-week period was attributable to unusually high sales in Grand Union markets in the Syracuse area of New York state, occasioned by the closing of stores of other major food chains in the vicinity by a strike for three weeks.

For the first nine weeks of the company's current fiscal year, through April 29, sales were \$109,504,543. This compares with sales of \$99,853,541 in the corresponding period a year ago, an increase of 9.7%.—V. 193, p. 1558.

**Granite City Generating Co.—Files Proposal—**

This company, of Chicago, together with the trustees under a voting trust agreement covering its stock, has filed a proposal with the SEC to the sale of its property, consisting of a generating station and related property and equipment; and the Commission has issued an order giving interested persons until May 22, to request a hearing thereon.

The properties are primarily used to service Granite City Steel Co., whose property surrounds the generating station. They are under lease to Union Electric Co. until April, 1964. In addition to 308,472 common shares subject to the voting trust, the company has outstanding \$673,620 of first mortgage and collateral trust certificates due 1963. The principal activity of Granite City has been to collect annual rentals and use the resulting net income for the retirement of outstanding trust certificates. Under the proposal, the properties are to be sold to the steel company for a cash consideration of \$1,100,000. Proceeds will be used in part to retire the trust certificates. After such sale, the assets remaining after the payment of liabilities and the expenses of the sale and Granite City's dissolution will be distributed as a liquidating dividend to the voting trustees, who will surrender, and Granite City will acquire for cancellation, all of its outstanding capital stock. Prior to any such distribution of assets the voting trustees will file a plan with the Commission for divestment of the assets.

Union Electric proposes to sell to the steel company for \$376,000, its interest as lessee in certain equipment and improvements to the facilities of Granite City under lease to Union Electric.

**(W. T.) Grant Co.—Sales Off—**

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales	\$39,364,010	\$45,996,179

—V. 193, p. 1689.

**Greater Arizona Mortgage Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—**

The company on May 1, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Henry Fricke Co., New York, N. Y.

The proceeds are to be used for working capital.

**Green Bay & Western RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$383,728	\$405,554
Railway oper. expenses	251,571	284,226
Net rev. from ry. ops.	\$132,157	\$121,328
Net ry. oper. income	37,198	28,147

—V. 193, p. 1558.

**Green Mountain Power Corp.—Appointments—**

The Chase Manhattan Bank has been appointed trustee, paying agent and registrar for \$2,000,000 first mortgage bonds, 4% series due 1931, of the corporation.—V. 191, p. 1111.

**Grosset & Dunlap, Inc.—Common Stock Sold—**Blyth & Co., Inc., and associates offered publicly on May 12 436,086 shares of Grosset & Dunlap, Inc. common stock priced at \$29 a share. This was the initial public offering of the company's stock, and it sold quickly at a premium.

**PROCEEDS—**Of the block offered, 210,320 shares were sold by the company and 225,766 shares by certain selling stockholders. The company will use the proceeds from the sale of its 210,320 shares together with other funds to buy additional common stock of the Bantam, Wonder and Treasure book companies from the Curtis Publishing Co. and another corporation. Grosset & Dunlap currently owns at least 50% of these firms and after its purchases will own 70% of the outstanding stock of these three subsidiaries.

None of the proceeds from sale of the selling stockholders' block will be received by the company. The selling stockholders include Book-of-the-Month Club, Harper & Brothers, Little Brown & Co., and Random House, which, after the sale, will continue to own about 51% of Grosset & Dunlap's outstanding common stock.

**BUSINESS—**Grosset & Dunlap is the outgrowth of an 1898 partnership that was engaged in the reprint book publishing business. The company is a leading publisher and distributor of reprints and original books for children and adults in both hard cover and paperback books.

**DIVIDENDS—**The company has paid cash dividends each year since 1935 and on March 31, 1961 paid five cents a share on the common stock. The directors intend to consider payment of cash dividends on a quarterly basis.

**CAPITALIZATION—**Capitalization of the company on March 30, 1961, adjusted to reflect the current sale of the company's shares and the exercise of an option to buy 41,699 common shares by the selling stockholders, consists of 1,188,878 shares of common stock of \$1 par value.—V. 193, p. 1558.

**Growth Properties—Registers Common—**

Growth Properties, Suite 418, Albert Building, San Rafael, Calif., filed a registration statement with the SEC on May 9 covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Pacific Coast Securities Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 24,582 common shares which underlie 5-year warrants to be offered to management officials and which are exercisable at from \$10 to \$12 per share.

The company was organized under California law in July 1960. It intends to engage in all phases of real estate activity including the development, construction, operating and leasing of real property. The company raised its initial capital by selling 13,082 common shares to its management officials, of which 2,000 shares were issued for cash at \$9 per share. The remaining 11,082 shares were issued in equal amounts to Edgar T. Lindner, President, and Edward J. Mahoney, Jr., then a director and now a consultant, as partial consideration for the purchase by the company of the Ignacio property, which is located in Marin County, Calif. In exchange for the property, Lindner and Mahoney received a note payable by the company, secured by a deed of trust lien on the Ignacio property, in the principal amount of \$85,593.06, and also received said 11,082 shares on the basis of \$9 per share, the total consideration thus received being \$185,331.06. The company has also purchased for \$201,482.06 a parcel of commercial real property from Utah Construction and Mining Co., located in South San Francisco Industrial Park, which parcel is now leased to and occupied by Rome Cable Corp.; and it has an option, which it intends to exercise, to purchase for \$11,470 another parcel from Utah Con-



struction located in the Industrial Park and now occupied by Gardner-Denver Co. The net proceeds from the stock sale will be used as follows: \$98,905 to pay current notes, other than bank loans (which includes notes issued to Lindner and Mahoney); \$75,000 to pay a current bank loan; \$144,800 towards the construction cost of 80 apartment units at the Ignacio property (of a total estimated cost of \$644,800); \$210,000 for installation cost of on site street and utility improvements at the Ignacio property; \$106,470 to purchase the parcel from Utah Construction; and the balance will be used for additional working capital and operating expenses.

In addition to certain indebtedness, the company has outstanding the 13,082 shares of common stock, of which Lindner and Mahoney own 5,541 shares and management officials own 100%. Lindner and Mahoney also own 5,541 each of the 24,582 warrants.

#### Harvey House, Inc.—Registers Common—

Harvey House, Inc., 5 South Buckhout St., Irvington-on-Hudson, New York, filed a registration statement with the SEC on May 8 covering 140,000 shares of common stock, to be offered for public sale at \$3 per share through underwriters headed by Michael G. Kletz & Co. The underwriters will receive a 33 cents per share commission and \$17,500 for expenses. The registration statement also includes 10,000 outstanding common shares purchased from the controlling stockholders by Michael G. Kletz and 5,000 shares by Norman Stern, a director and financial consultant to the company, all at a price of 10 cents per share.

The company, through its Harvey House Division, publishes and distributes educational books, science and educational kits and related educational material for children from pre-school age through high school, and general trade books for children and adults; and through its American Legal Publications Division, publishes and distributes law case digests and text books for law students. The estimated \$348,000 net proceeds from the stock sale will be used as follows: \$102,000 for the publication of new titles, \$75,000 for re-run printing of books in the "Learn and Play" series, \$25,000 for advertising and sales promotion, \$43,531 to repay outstanding indebtedness to bank and the balance will be added to working capital, part of which will be used to finance the requirements of proposed large-scale publication of "Learn and Play" books for distribution to supermarkets and chain stores.

In addition to certain indebtedness, the company has outstanding 215,000 shares of common stock, of which Zola E. Harvey, President, and Edith Harvey, Vice-President, own 66% and 27%, respectively, and management officials as a group own 95%.

#### Hathaway Instruments, Inc.—Files for Secondary—

Hathaway, of 2401 East Second Avenue, Denver, filed a registration statement with the SEC on May 5 covering 351,280 shares of common stock. Of this stock, an unspecified amount (up to 90,000 shares) is to be offered for public sale by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Bear, Stearns & Co. and Wertheim & Co. The public offering price will be related to the current market price at the time of sale. The underwriting terms are to be supplied by amendment. The registration statement includes (1) the company's outstanding 2,000,000 of 5% subordinated convertible debentures due 1975 (sold to private investors in December, 1960), and 60,000 common shares into which they are convertible; (2) 33,780 common shares which underlie warrants exercisable at \$5 per share; (3) 160,000 outstanding common shares, of which 150,000 shares were purchased by the present holders thereof from James J. Ling, principal stockholder, at \$24.50 per share; and (4) 7,500 common shares to be offered by George Risk, a director, to employees and representatives of Dale Electronics, Inc. (of which he is President), a subsidiary of the company. All such securities may be offered from time to time by the holders thereof in the over-the-counter market.

The company designs, manufactures and sells electric power recording instruments for the electric utilities industry, electronic measuring and testing instruments for commercial and military use, and airborne recorders used in certain phases of missile training. The company is also engaged, through wholly-owned subsidiaries, in the design, manufacture and sale of resistors, trimmer potentiometers, printed circuits, airborne antenna, lightning arrestors, and electro-mechanical assemblies; industrial electric motors and reduction gear assemblies; induction and dielectric heating devices; and pneumatic and hydraulic equipment used in the control surfaces of jet aircraft and missiles.

In addition to certain indebtedness, the company has outstanding 1,000,410 shares of common stock, of which Ling owns 10.9% and management officials as a group 16.5%. The outstanding shares to be offered through the underwriters include certain shares purchased in December, 1959, in connection with the company's organization, certain shares sold in a non-public sale on July 8, 1960, and certain shares issued in connection with various acquisitions.—V. 192, p. 2610.

**Hurleton Inc. — Additional Financing Details —** Our May 8 issue reported the May 4 offering and sale of 150,000 shares of this firm's 25¢ par common stock at \$8.50 per share. Additional financing details follow:

**UNDERWRITERS—**The names of the principal underwriters of the common stock and the number of shares which each severally, but not jointly, agreed to purchase from the company are as follows:

Shares	Shares
F. S. Moseley & Co. .... 50,500	H. M. Byllesby & Co. Inc. .... 5,000
Dean Witter & Co. .... 20,000	Chapman, Howe & Co. .... 5,000
A. C. Allyn & Co. Inc. .... 12,500	Hickey & Co. .... 5,000
A. G. Becker & Co. Inc. .... 12,500	McCormick & Co. .... 5,000
Rodman & Renshaw .... 12,500	Mullaney, Wells & Co. .... 5,000
Bacon, Whipple & Co. .... 6,000	Stewart, Miller & Co. Inc. .... 5,000
William Blair & Co. .... 6,000	

—V. 193, p. 2007.

#### Illinois Central RR.—Earnings—

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue	\$20,886,182	\$22,970,819	\$59,461,587	\$65,608,943
Railway oper. expenses	16,853,570	18,322,744	48,634,672	53,783,054
Net rev. from ry. ops.	\$4,032,612	\$4,648,075	\$10,826,915	\$11,825,889
Net ry. oper. income	1,102,645	1,356,156	2,994,752	2,808,393

—V. 193, p. 1558.

#### Illinois Central Telephone Co.—Earnings—

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Operating revenues	47,162,227	45,772,491	137,952,330	133,740,876
Operating expenses	27,439,111	26,999,908	78,768,416	77,213,591
Federal income taxes	6,915,000	6,690,000	20,809,000	20,075,000
Other operating taxes	4,957,785	4,500,167	14,746,242	13,743,187
Net operating income	7,850,331	7,582,416	23,628,672	22,709,098
Net after charges	6,873,935	6,684,760	20,708,789	20,060,989

—V. 181, p. 1674.

#### Illinois Terminal RR.—Earnings—

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue	\$682,829	\$802,362	\$1,931,195	\$2,269,211
Railway oper. expenses	612,034	670,940	1,794,781	1,957,252
Net rev. from ry. ops.	\$70,795	\$131,422	\$136,414	\$311,959
Net ry. oper. income	\$58,455	7,554	\$115,821	\$2,578

\*Deficit.—V. 193, p. 1558.

#### Indiana & Michigan Electric Co.—Financing—

The SEC has issued an order under the Holding Company Act giving interested persons until May 24 to request a hearing upon the debenture financing proposal of this company, of Fort Wayne, Ind. The company proposed to issue and sell \$20,000,000 of sinking fund debentures due 1986 at competitive bidding, probably on May 31. Net proceeds will be applied to the prepayment of a like amount of short-term notes held by banks.—V. 193, p. 1902.

#### Industrial Materials, Inc., Washington, D. C. — Files With Securities and Exchange Commission—

The corporation on April 27, 1961 filed a letter of notification with

the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through Atlantic Equities Co., Washington, District of Columbia.

The proceeds are to be used to repay debt, purchase equipment, and for working capital.

#### Ingersoll-Rand Co.—Quarterly Report—

Period End. March 31—	1961—3 Mos.—	1960—3 Mos.—
Estimated net income before provision for Federal taxes	\$12,750,000	\$11,825,000
Estimated net income after provision for Federal taxes	6,199,000	6,111,000
Net income earned per share of common stock after provision for preferred dividends and Federal taxes	\$1.02	\$1.01
Number of shares of common stock at end of period	6,026,080	6,025,880

These figures include income from investments and dividends received from foreign companies, and are subject to year-end adjustment and audit by independent accountants.—V. 193, p. 1902.

**International Business Machines Corp. — Secondary Sold—**Blyth & Co., Inc. and McDonnell & Co., Inc. offered to quick oversubscription on May 10, 17,411 shares (\$12,196,406) of the corporation's common stock priced at \$700.50 a share.

This was a secondary distribution and none of the proceeds from the sale of the stock will go to the company. The identity of the selling stockholders was not disclosed. The shares sold were IBM common stock before consummation of a 3-for-2 stock split now pending.

The concession to N.A.S.D. members was \$7 a share.—V. 193, p. 2007.

#### International Flight Caterers, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par one cent) to be offered at \$4 per share, through Amber, Burstein & Co., Inc., New York, N. Y.

The proceeds are to be used for plant facilities, special food trucks, and working capital.

#### International Railways of Central America—Net Up—

International Railways announced that the company in March had railway operating revenues of \$1,281,420 and net income of \$65,104 compared with \$1,203,602 and \$15,315, respectively, in March 1960.

For the three months Jan. 1-March 31, 1961, railway operating revenues were \$3,709,473 and net income was \$135,391 compared with \$3,579,167 and \$116,591, respectively, in the corresponding quarter of last year.

The company stated that railway operating revenues for the month of March, 1961, and for the three months ended March 31, 1961, include amounts due from United Fruit Co. and its subsidiary based on rates awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit.—V. 193, p. 1689.

#### International Rectifier Corp.—Net Up—

The El Segundo, Calif. corporation has reported sales for the nine months ended March 31, 1961, of \$10,763,278 compared with \$9,934,386 for the same period of 1960.

Leon Lidow, Secretary-Treasurer, made the report in the absence of Eric Lidow, President, who is visiting the corporation's associate company in Japan.

Net income, after taxes, was \$928,201 or 38.5 cents a share on 2,405,994 shares, the average number outstanding for the period, Mr. Lidow said. This compares with \$924,248 or 38.4 cents a share for the like period of 1960, based on the same number of shares.

Mr. Lidow said the position of the company was strengthened during the nine months by the addition to its top management team of Dr. George Krsek, formerly of Merck Laboratories, as Executive Vice-President and general manager, and the introduction of five new or improved product lines that are making immediate contribution to sales volume.

Foreign operations are continuing to expand and add to the company's over-all stability. Export sales now average 10% to 12% of total sales. International Rectifier (Great Britain) Ltd. has attained an annual sales rate of \$1 million and International Rectifier (Japan) Ltd. of \$800,000, with good profit margins. Manufacturing operations in Italy, starting at Borgaro, near Turin, in mid-June, are expected to attain a \$1 million sales volume the first year.—V. 193, p. 911.

#### Jefferson Construction Co.—Offering and Secondary—

Jefferson Construction Co., 75 First St., Cambridge, Mass., filed a registration statement with the SEC on May 10 covering 340,000 shares of common stock, of which 110,000 shares are to be offered for public sale by the company and 23,000 shares, being outstanding stock, by Abraham Schultz, President and principal stockholder. The shares will be offered at \$5.50 per share through Pistell, Crow, Inc., which will receive a 55 cents per share commission. The registration statement also includes 25,000 outstanding shares which Schultz sold the underwriter for 10 cents per share.

The company has been engaged, principally in competitive bid building construction contracts for Federal, state and local governments or governmental agencies on a lump sum or unit price basis, and competitive bid or negotiated construction contracts for private commercial interests on a lump sum or a cost-plus-fixed-fee basis. It has also undertaken an increasing amount of earth-moving construction of civil-type projects such as roads, dams, airstrips, and canals, in which building construction is not a major factor. The company owns real estate in Florida, a portion of which it intends to develop through a 51% subsidiary, the remainder being held for sale without improvement. The estimated \$631,000 net proceeds from the company's sale of additional stock will be used to acquire earth-moving and building equipment, the major portion of which will be used primarily in the company's civil projects.

The company has outstanding 644,015 shares of common stock, of which Schultz owns 614,750 shares (95%) and proposes to sell the 230,000 shares. After his sale of shares to the public and underwriter, Schultz will own about 51% of the company's outstanding stock.

#### Jewel Tea Co. Inc.—Sales Up—

Retail sales of this company and its consolidated subsidiary, Osco Drug, Inc., for the four weeks ended April 22, 1961 totaled \$41,068,820, a gain of \$2,597,160 or 6.8% over comparable sales of \$38,471,660 for the same weeks a year ago.

Total sales for the 16 weeks ended April 22, 1961 totaled \$161,100,688, a gain of \$8,266,631 or 5.4% over sales of \$152,834,057 for comparable weeks of 1960.—V. 193, p. 1690.

#### (Edith) Jordan, Inc., Fayetteville, N. C.—Files With Securities and Exchange Commission—

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 32,488 shares of common stock (no par) to be offered at \$7.50 per share, through Powell, Kistler & Co., Fayetteville, N. C.; French & Crawford, Inc., Atlanta, Ga.; Southeastern Securities Corp., Charlotte, N. C.; Clark, Landstreet & Kirkpatrick, Inc., Nashville, Tenn.; and C. F. Cassell, Inc., Charlottesville, Va.

The proceeds are to be used for a product line, inventory, and reserve credit.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue	\$472,859	\$464,521	\$1,263,965	\$1,259,983
Railway oper. expenses	239,234	259,414	716,417	751,886
Net rev. from ry. ops.	\$233,625	\$205,107	\$547,548	\$508,097
Net railway oper. inc.	83,722	72,167	157,025	146,050

—V. 193, p. 1559.

#### Kawecki Chemical Co.—Offers Stockholders Rights—

The company is offering its stockholders the right to

subscribe for \$3,392,400 principal amount of 4% convertible subordinated debentures due 1976 in the ratio of \$100 debentures for each fifteen (15) shares of capital stock held May 10, 1961. The subscription price is 100% and the right to subscribe will expire May 24, 1961. The offering is being underwritten by a group headed by Carl M. Loeb, Rhoades & Co.

**CONVERSION—**The debentures are convertible into capital stock of the company at \$85 a share, which will be reduced after June 15, 1961 to \$42.50 to reflect the 100% stock distribution payable to stockholders of record on that date.

**PROCEEDS—**Kawecki will use \$1,500,000 of the funds received from the debenture offering to retire outstanding bank indebtedness and \$1,300,000 for expansion of existing facilities, with the balance of the proceeds added to general funds.

**SINKING FUND—**The debentures will have the benefit of a sinking fund under which the company is required to retire \$250,000 debentures annually during the years 1966-1975, inclusive, and may at its option retire an additional equivalent amount annually during those years. For the sinking fund the debentures will be redeemable at 100%. Other than for the sinking fund they may be redeemed at any time at prices ranging from 107½% to 100%.

**BUSINESS—**Kawecki, founded in 1950, is engaged, generally speaking, in the inorganic field of chemistry, and more specifically in the field of the less familiar metals and their compounds. The particular elements with which the company has been working are tantalum, columbium, selenium, titanium, zirconium and boron.

**APPOINTMENT—**The transfer agent and registrar of the company's capital stock is the Empire Trust Co., 20 Broad St., New York 5, N. Y.

**UNDERWRITERS—**Set forth below are the names of the principal underwriters who have severally agreed to purchase, as nearly as practicable in the following respective percentages, the debentures which are not subscribed for through the exercise of subscription warrants pursuant to the company's offer to the holders of its capital stock:

	Percentage
Carl M. Loeb, Rhoades & Co.	48.0
Laker, Weeks & Co.	6.5
Boettcher & Co.	6.5
First Southwest Co.	6.5
Johnston, Lemon & Co.	6.5
Piper, Jaffray & Hopwood	6.5
Prescott, Shepard & Co. Inc.	6.5
Sutro & Co.	6.5
C. E. Unterberg, Towbin Co.	6.5

—V. 193, p. 1451.

#### Kerr-McGee Oil Industries, Inc.—To Redeem Pfd.—

The corporation has called for redemption on June 15, 1961, all of its outstanding 4½% cumulative prior convertible preferred stock at \$25.50 per share, plus accrued dividends of .23¼% per share. Payment will be made at The First National City Bank of New York, 55 Wall Street, New York, N. Y.

Preferred stock is convertible into common stock at \$67.63 per share through May 5, 1961 and at \$33.81 per share thereafter to June 12, 1961, inclusive.—V. 193, p. 1559.

#### Kingsford Co.—Acquires Stock—

Acquisition by Kingsford Co. of 96% of the capital stock of Cumberland Corp. for 150,000 Kingsford common shares was announced on May 5 by Owen Pyle, President of Kingsford. Kingsford Co., world's largest producer of charcoal briquettes, will spend \$450,000 on improvements to Cumberland Corp.'s modern, integrated, wood carbonization plant at Burnside, Ky., in order to increase charcoal briquette production to meet the rapidly growing public demand for barbecue fuel, Mr. Pyle stated.—V. 186, p. 7.

**Kratter Corp. — Secondary Completed —** On May 4, Bache & Co. announced that it had sold within its own organization, 23,401 shares of this corporation's outstanding \$1.20 cumulative convertible preferred (\$1 par) stock.—V. 192, p. 2122.

#### Kroger Co.—Sales Off—

Sales of this corporation for the fourth four-week period ended April 22, 1961 totaled \$141,322,207, a decrease of \$4,931,674 from sales of \$146,253,881 for the corresponding four-week period a year ago.

Cumulative sales for the first four periods of 1961 totaled \$554,363,075, a decrease of \$16,830,745 from sales of \$571,193,820 for the same four periods in 1960.

Average number of Kroger stores in operation during the period was 1,366 compared with 1,383 during the 1960 fourth period.—V. 193, p. 1228.

#### Leeds Homes, Inc.—Securities Offered—J. C. Bradford

& Co. and associates offered on May 8 in 150,000 units, 300,000 shares of 25¢ par common stock and \$1,500,000 of 6% subordinated sinking fund debentures, due May 1, 1976, of Leeds Homes, Inc. Each unit, consisting of two shares of common stock and \$10 principal amount of debentures, was priced at \$20, plus accrued interest on the debentures. The offering sold quickly at a premium.

**PROCEEDS—**Net proceeds from the financing, together with other funds, will be used by the company to increase its working capital, to finance the organization of new sales subsidiaries and for investment in mortgages on shell homes.

**REDEMPTION—**The debentures are to be redeemable at optional redemption prices ranging from 106% to par, and for the sinking fund, at par, plus accrued interest in each case.

**BUSINESS—**Leeds Homes, Inc., Knoxville, Tenn., is a holding company owning subsidiaries engaged principally in the sale, construction and financing of "shell" homes. As of March 23, 1961, the company's subsidiaries operated 29 sales and construction offices in the states of Alabama, Arkansas, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, Tennessee and Virginia. The company now uses 23 standard models of shell homes ranging in price from \$1,295 to \$3,295.

**EARNINGS—**For the fiscal year ended Feb. 28, 1961, the company and its subsidiaries had consolidated sales of \$5,456,918 and net income of \$243,167.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of 900,000 shares of common stock; \$159,526 of sundry indebtedness; \$200,000 of 6% subordinated convertible debentures, due 1965, and \$1,500,000 of 6% subordinated sinking fund debentures due 1976.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase and the company has agreed to sell to them, severally, the number of units set forth after their respective names below:

Below.		Units		Units
J. C. Bradford & Co.	39,500	Stein Bros. & Boyce	3,000	
Shearson, Hammill & Co.	10,000	Bell & Hough Inc.	2,000	
Courts & Co.	7,500	Berry, Douglas &		
R. S. Dickson & Co.	7,500	Fitzhugh Inc.	2,000	
Johnson, Lane, Space Corp.	7,500	C. F. Cassell & Co. Inc.	2,000	
Robinson-Humphrey Co.		Elder & Co.	2,000	
Inc.	7,500	Howard, Weil, Labouisse,		
Van Alstyne, Noel & Co.	7,500	Friedrichs & Co.	2,000	
Francis I. DuPont & Co.	6,000	Kroeze, McLarty &		
G. H. Walker & Co. Inc.	6,000	Duddleston	2,000	
Baker, Simonds & Co. Inc.	4,000	Mason & Lee Inc.	2,000	
A. M. Kidder & Co. Inc.	4,000	McDaniel Lewis & Co.	2,000	
W. L. Lyons & Co.	4,000	James N. Reddoch & Co.	2,000	
Jack M. Bass & Co.	3,000	United Securities Co.	2,000	
Clark, Landstreet &		Wildner, Hansbrough,		
Kirkpatrick Inc.	3,000	Finch & Co.	2,000	
McCarthy & Co. Inc.	3,000	Willis, Kenny & Ayres Inc.	2,000	
Mid-South Securities Co.	3,000			

—V. 193, p. 1228.



**Lake Superior & Ishpeming RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$75,860	\$88,805
Railway oper. expenses—	177,331	212,305
		511,600
Net deficit fr. ry. ops.	\$101,525	\$123,500
Net ry. oper. deficit—	133,453	157,428
—V. 193, p. 1559.		

**Lehigh & Hudson River Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$256,108	\$255,041
Railway oper. expenses—	203,590	197,453
		837,366
Net rev. from ry. ops.	\$52,517	\$57,588
Net ry. oper. income—	1,041	*445
*Deficit.—V. 193, p. 1559.		

**Lehigh & New England RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$169,549	\$292,254
Railway oper. expenses—	332,298	441,043
		1,020,917
Net deficit fr. ry. ops.	\$162,749	\$148,789
Net ry. oper. deficit—	122,500	107,123
—V. 193, p. 1559.		

**Lehigh Valley RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$3,701,033	\$4,856,179
Railway oper. expenses—	3,577,005	4,297,705
		10,957,466
Net rev. from ry. ops.	\$124,028	\$558,474
Net ry. oper. deficit—	630,753	109,761
*Deficit.—V. 193, p. 1559.		

**Lerner Stores Corp.—Sales Lower—**

Period End. April 30—	1961—Month—1960	1961—3 Mos.—1960
Sales	\$14,310,046	\$21,713,818
		\$46,762,710
—V. 193, p. 1690.		

**Long Island RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$5,772,425	\$6,078,436
Railway oper. expenses—	5,397,777	5,785,090
		16,292,002
Net rev. from ry. ops.	\$374,648	\$293,346
Net railway oper. deficit	260,619	348,044
—V. 193, p. 1559.		

**(P.) Lorillard Co.—Registers Debentures—**

The company filed with the Securities and Exchange Commission on May 11 a registration statement covering a proposed public offering of \$40,000,000 sinking fund debentures due June 1, 1986. Lehman Brothers and Smith, Barney & Co. will manage the underwriting.

The proceeds from the sale of the debentures will be added to the general funds of the company and applied to the reduction of short-term bank loans. The bank loans, together with other general funds of the company, were used to finance the purchase of tobacco, and for other corporate purposes. It is customary in the tobacco industry to borrow funds from banks in order to finance the seasonal purchases of leaf tobacco.

Lorillard's principal products are Kent with the Miceronite Filter, Newport (menthol), Old Gold Spin Filters, Old Gold Straights and Spring (light-menthol). Cigarettes represented about 95% of sales for 1960. The company also manufactures and sells smoking tobacco. Its most important brands being Briggs, Union Leader, Friends and India House; chewing tobacco, its brands being Beech-nut, Bagpipe and Havana Blossom and two brands of little cigars, Between The Acts and Madison.—V. 192, p. 403.

**Louisville & Nashville RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$17,892,293	\$20,472,238
Railway oper. expenses—	14,975,468	15,902,595
		44,497,196
Net rev. from ry. ops.	\$2,916,825	\$4,569,643
Net ry. oper. income—	1,117,899	1,660,336
—V. 193, p. 1558.		

**Magnion, Inc.—Stock Sold—**The investment of \$285,000 in common stock of Magnion, Inc., under provisions of Section 1244 of the 1958 Internal Revenue Code was announced on May 10 by William E. Barbour, Jr., Magnion's President. The group of five New York private investors was represented by Hoyt Ecker of Weston, Mass.

**BUSINESS—**Magnion was founded in September 1960 by five M.I.T. scientists with three designers and administrative people to engineer and manufacture scientific magnet systems for electronics and physics research and for industrial uses such as in metal forming and swaging. Its products are designed to reach a wide range of applications from plasma and magnetohydrodynamics research to fusion reaction containment. The company has recently developed an advanced type of high field pulsed magnet and has a prototype superconducting molybdenum magnet undergoing tests. Superconducting magnets operate in the liquid helium temperature range (—450 degrees Fahrenheit) and require no power to operate once a current is established in the system.—V. 192, p. 2019.

**Maine Central RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$2,257,124	\$2,412,312
Railway oper. expenses—	1,717,708	1,725,508
		5,035,392
Net rev. from ry. ops.	\$539,416	\$686,804
Net ry. oper. income—	149,640	234,927
—V. 193, p. 1558.		

**Martin Paint Stores, Inc.—Debentures Offered—**Martin Paint offered on May 11, \$300,000 of its 7% convertible subordinated sinking fund debentures, due April 15, 1971, at 100%.

**PROCEEDS—**Net proceeds from the financing will be added to working capital, and used principally to finance expansion of the company's business.

**BUSINESS—**Martin Paint Stores, Inc., Jamaica, N. Y., and each of its wholly-owned subsidiaries operate retail stores which sell paint and paint products, wallpapers and sundry other items. The retail stores are located in the States of New York, New Jersey and Connecticut. Paint and paint products sold by the company are purchased from approximately 30 different manufacturers. The corporation expects to open 10 additional retail stores in 1961 and hopes to continue to open additional stores in 1962.

**REDEMPTION—**The 1971 debentures will be redeemable at optional redemption prices starting April 15, 1961, and ranging from 105% to par, and for the sinking fund at par, plus accrued interest in each case. The debentures are convertible into common stock of the company at the rate of \$3 per share in principal amount of debentures, under certain conditions.

**EARNINGS—**For the year ended Dec. 27, 1960 the company had net sales of \$3,600,481 and net income of \$103,867.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of \$576,867 of sundry debt and 507,000 shares of common stock.—V. 193, p. 1559.

**Mayfair Markets, Vernon, Calif.—Files With SEC—**

The company on April 17, 1961 filed a letter of notification with

the SEC covering 6,000 shares of preferred stock to be offered at par (\$50 per share), without underwriting.

The proceeds are to be used to repay loans.—V. 191, p. 2091.

**Mecanair Corp., Sudbury, Mass.—Files With SEC—**

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 60,000 shares of common stock (no par) to be offered at \$3 per share, through Old Colony Securities Corp., Stoneham, Mass.

The proceeds are to be used to obtain special tools and test equipment, and for working capital.

**Metro-Goldwyn-Mayer Inc.—Acquires—**

In a further move to diversify and expand its interests in the field of entertainment, Metro-Goldwyn-Mayer has acquired the NTA Telestudios from National Telefilm Associates, it was announced on May 8 by Joseph R. Vogel, President of MGM.

The acquisition will bring outstanding video tape facilities and personnel to MGM for the company's expanding television activities. The Telestudios, located at 1481 Broadway in New York, have been engaged principally in the production of taped commercials for television and the production of independent taped programs.

George Gould, who has been President of the NTA Telestudios, will continue to head the Telestudios operation for MGM. He started the video tape company in 1957 and subsequently sold it to NTA.—V. 193, p. 1120.

**Miami Industries, Inc.—Appointments—**

Schroder Trust Co. has been appointed transfer agent and registrar for the \$1 par value common class A and \$1 par value common class B stock of the corporation.—V. 193, p. 1451.

**Michigan Bell Telephone Co.—Earnings—**

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$26,815,334	\$26,319,176
Operating expenses	17,990,181	17,622,765
Federal income taxes	3,294,788	3,023,589
Other operating taxes	1,575,943	2,113,008
		5,650,066
Net operating income	\$3,954,422	\$3,559,814
Net after charges	3,254,535	2,967,763
—V. 193, p. 1691.		

**Michigan Wisconsin Pipe Line Co.—Financing Proposal**

This Detroit subsidiary of American Natural Gas Co. has joined with its parent in the filing of a financing proposal with the SEC under the Holding Company Act; and the Commission has issued an order giving interested persons until May 29 to request a hearing thereon.

According to the application, Pipe Line proposes to issue and sell at competitive bidding \$30,000,000 of first mortgage pipe line bonds due 1981, and to issue and sell to its parent an additional 30,000 common shares for \$3,000,000. Net proceeds of the financing will be used to retire outstanding bank notes of the subsidiary maturing in July 1961.

**Partial Redemption—**

The company has called for redemption on June 15, next, \$545,000 of its first mortgage pipe line bonds, 6 1/4% series due 1977 at 102.55% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.—V. 193, p. 1903.

**Mid-America Corp.—Sells Subsidiary—**

See Securities Acceptance Corp., below.—V. 190, p. 773.

**Midlothian Country Club—To Redeem Bonds—**

The association has called for redemption on June 1, 1961, all of its outstanding 4 1/2% general and refunding mortgage bonds dated June 1, 1950, and due June 1, 1965 at 100%. Payment will be made at the Continental Illinois National Bank & Trust Co., Chicago, Ill.—V. 191, p. 1986.

**Minneapolis, Northfield & Southern Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$287,438	\$324,953
Railway oper. expenses—	217,658	228,826
		619,970
Net rev. from ry. ops.	\$69,780	\$96,127
Net ry. oper. income—	19,911	33,028
—V. 193, p. 1560.		

**Miratel Electronics, Inc., New Brighton, Minn.—Files With Securities and Exchange Commission—**

The corporation on May 1, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 30 cents) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to repay debt, for research and development, the purchase of equipment, and working capital.

**Missouri-Illinois RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$446,437	\$513,053
Railway oper. expenses—	344,011	299,995
		884,497
Net rev. from ry. ops.	\$102,426	\$213,058
Net ry. oper. income—	37,793	100,323
—V. 193, p. 1560.		

**Missouri-Kansas-Texas RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$4,693,671	\$4,738,034
Railway oper. expenses—	3,517,982	3,563,216
		13,565,191
Net rev. from ry. ops.	\$1,175,689	\$1,174,818
Net railway oper. inc.—	225,023	352,963
—V. 193, p. 1560.		

**Missouri-Pacific RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$25,535,729	\$25,852,260
Railway oper. expenses—	18,077,977	19,623,864
		69,439,217
Net rev. from ry. ops.	\$7,457,752	\$6,228,396
Net ry. oper. income—	3,230,387	3,001,221
—V. 193, p. 1794.		

**Modern Homes Construction Co.—Registers—**

This company, of Valdosta, Ga. filed on May 10, 1961 with the Securities and Exchange Commission a registration statement covering the proposed public offering in units of \$5,500,000 of subordinated debentures due June 15, 1981 and 550,000 shares of common stock. Each of the 275,000 units will consist of \$20 principal amount of debentures and two shares of common stock.

Harriman Ripley & Co., Inc. is manager of an underwriting group which will offer the securities to the public.

The company, established in 1956, is engaged in selling, constructing and financing shell homes principally in the Southern and Southwestern States, and as of March 31, 1961, the company had 48 local sales offices in 12 states. The bulk of the proceeds of this financing will be invested in the company's wholly-owned subsidiary, Modern Homes Finance Co., and will be used to finance the company's sales.

**Monon RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,385,716	\$1,665,499
Railway oper. expenses—	1,390,806	1,430,334
		3,988,819
Net rev. from ry. ops.	*\$5,090	\$235,165
Net ry. oper. income—	*166,864	31,865
*Deficit.—V. 193, p. 1452.		

**Monongahela Ry.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$594,525	\$658,024
Railway oper. expenses—	277,463	315,032
		809,690
Net rev. from ry. ops.	\$317,062	\$342,992
Net railway oper. inc.—	131,971	206,460
—V. 193, p. 1560.		

**(City of) Montreal—Registers Debentures—**

The City of Montreal, in the Province of Quebec, Canada, filed a registration statement with the SEC on May 4 covering \$15,000,000 (U. S.) of sinking fund debentures for local improvements due May 15, 1981 and \$10,000,000 (U. S.) of sinking fund debentures for public works due May 1, 1986. The debentures will be offered for public sale on an all or none basis through underwriters headed by Lehman Brothers, L. G. Beaubien & Co. Limited, and Credit Interprovincial, Limitee. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The net proceeds to the City from the sale of the local improvement debentures will be applied toward, or to the repayment of interim borrowings incurred to finance temporarily, the cost of various condemnations of property in order to open, extend and widen certain streets, and the cost of certain other permanent local improvements, consisting of sewers, pavements and sidewalks. Special apportionments have or will be made of these costs as between the City and the land owners benefited by the improvements. The net proceeds from the sale of the public works debentures will be applied toward the cost of various public works programs including road and highway construction, public garages, traffic signals, waterworks, bridges and tunnels, and trunk sewers and sewer pumping plants.

**Motor Travel Services, Inc., Minneapolis, Minn.—Files With Securities and Exchange Commission—**

The corporation on May 2, 1961 filed a letter of notification with the SEC covering 260,000 shares of common stock (par 25 cents) to be offered at \$1.15 per share, through Bratter & Co., Inc., Minneapolis, Minn.

The proceeds are to be used for an advertising program and working capital.

**NAPCO Industries, Inc.—Sets Record Net Profit—**

This Minneapolis, Minn., corporation has announced that net profit for 1960 was the highest in the company's 43-year history. The firm, which manufactures and supplies mechanical and electronic service components for commercial and military vehicles, had a profit of \$719,167 or 65 cents per share, as compared to a 1959 profit of \$409,226 or 39 cents per share.

Net sales for the year ending Dec. 31, 1960, totaled \$13,976,055. The record net profit was set despite a decline in sales volume. Max E. Rappaport, Napco Chairman and President, explained that the company had eliminated several product lines that contributed to sales volume, but not to profits.

He added, "At the same time, we have been concentrating on export sales of such items as ballistics controls and communications equipment, which offer higher profit margins."

Pointing to industry predictions of a \$5 billion market in automotive parts for this year, Mr. Rappaport estimated that more than 20% of that volume would be spent on parts for heavy trucks and military equipment.

"Considering that Napco is one of the world's leading producers and suppliers of such parts—both original and replacement—the company enjoys a strong position not only during prosperous times, but even in periods of recession."

Napco, with plants in Minneapolis and Detroit, last year shipped its products to 63 foreign countries.

The company's annual meeting has been scheduled for the afternoon of May 26 at its Minneapolis plant.—V. 189, p. 1469.

**Narragansett Capital Corp.—New Position—**

See Tele-Broadcasters, Inc., below.—V. 193, p. 912.

**National Acceptance Co. of Chicago—Private Placement—**On May 11, Dean Witter & Co. announced the private placement of \$5,000,000 of this firm's debt securities. The placement was composed of \$2,500,000 of senior debentures, series E, due April 1, 1973; \$1,000,000 of serial subordinated notes, due April 1, 1964 to 1973; and \$1,500,000 of junior subordinated notes, due April 1, 1973.

**National Fuel Gas Co.—Financing Approved—**

The SEC has issued an order under the Holding Company Act authorizing three subsidiaries of this New York holding company, Iroquois Gas Corp., United Natural Gas Co. and Pennsylvania Gas Co., to issue \$15,000,000 of new long-term notes to National in exchange for a like face amount of outstanding notes held by National; and Iroquois and United also were authorized to issue \$6,000,000 of long-term notes to National to finance their 1961 construction requirements. Pennsylvania Gas was authorized to issue to commercial banks for 1961 construction purposes, short-term notes aggregating \$378,000 (in addition to \$1,072,000 of notes the issuance of which is permitted under SEC Rules).

**Appointments—**

Irving Trust Co. has been appointed trustee, registrar and paying agent for \$27,000,000, 4 1/2% sinking fund debentures of the company, due 1986.—V. 193, p. 1903.

**National Telefilm Associates—Division Acquired—**

See Metro-Goldwyn-Mayer, Inc., above.—V. 192, p. 1494.

**Nestle-LeMur Co.—Secondary Completed—**On May 4, Bache & Co. announced the sale of 13,300 shares of this company's \$1 par outstanding common stock.—V. 188, p. 307.

**New England Electronic Components, Inc.—Enjoined**

The SEC Boston Regional Office announced May 2 the entry of a Federal court order (USDC, Boston) permanently enjoining this firm of Holyoke, Mass., and George J. Rodgers, its President and controlling stockholders, from further violating the Securities Act registration and anti-fraud provisions in the sale of class A stock of the corporate defendant.

**New England Telephone & Telegraph Co.—Earnings—**

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues	\$34,687,992	\$33,368,812
Operating expenses	23,092,830	21,579,856
Federal income taxes	3,815,295	4,053,246
Other operating taxes	2,705,783	2,846,395
		12,450,944
Net operating income	\$5,074,084	\$5,089,315
Net after charges	3,909,537	4,089,778
—V. 193, p. 2048.		

**New Orleans & Northeastern RR.—Earnings—**

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$891,947	\$920,807
Railway oper. expenses—	827,534	780,061
		2,363,265
Net rev. from ry. ops.	\$64,413	\$140,746
Net ry. oper. income—	*12,941	89,651
*Deficit.—V. 193, p. 1560.		

**New York Central RR.—Equipment Trusts Offered—**Halsey, Stuart & Co. Inc. and associates offered on May 10 an issue of \$4,155,000 of the railroad's second



equipment trust of 1961, 4% equipment trust certificates, maturing annually June 1, 1962 to 1976, inclusive, having won the issue on a bid of 98.1799 for a 4% coupon. A competing bid naming a price of 98.0607 for a 5% coupon came from a Salomon Brothers & Hutzler group.

The certificates are scaled to yield from 3.50% to 5.15%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

Security for the certificates will be provided by 30 Diesel road switching locomotives, of 2,000 horsepower each, estimated to cost a total of \$5,363,310.

Associates in the offering are: Dick & Merle-Smith; R. W. Pressprich & Co.; Hemphill, Noyes & Co.; Freeman & Company; Ira Haupt & Co.; McMaster Hutchinson & Co.; New York Hanseatic Corp.; Wm. E. Follock & Co., Inc.; Shearson, Hammill & Co.

#### Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$5,965,582	\$18,258,010
Railway oper. expenses—	4,482,641	13,095,883
Net rev. from ry. ops.	1,482,941	5,162,127
Net ry. oper. income—	2,660,029	6,500,085

\*Deficit.—V. 193, p. 1561.

#### New York, Chicago & St. Louis RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$10,685,722	\$31,520,500
Railway oper. expenses—	7,974,747	23,461,886
Net rev. from ry. ops.	2,710,975	\$6,745,510
Net ry. oper. income—	1,172,255	2,379,350

—V. 193, p. 1452.

#### New York Connecting RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$123,615	\$379,175
Railway oper. expenses—	167,498	211,939
Net rev. from ry. ops.	\$261,117	\$167,236
Net railway oper. inc.—	138,818	41,747

—V. 193, p. 1561.

#### New York, New Haven & Hartford RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$11,224,604	\$30,716,762
Railway oper. expenses—	10,441,083	31,175,697
Net rev. from ry. ops.	\$583,521	\$1,412,935
Net railway oper. inc.—	1,450,799	2,909,988

\*Deficit.—V. 193, p. 1561.

#### New York, Susquehanna & Western RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$228,375	\$359,129
Railway oper. expenses—	279,689	309,066
Net rev. from ry. ops.	\$46,686	\$50,063
Net ry. oper. deficit—	33,716	23,738

—V. 193, p. 1561.

#### (J. J.) Newberry Co.—Sales Off—

Period End. April 30—	1961—Month—1960	1961—4 Mos.—1960
Sales—	\$18,978,225	\$22,575,463

—V. 193, p. 1692.

#### Norfolk Southern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$799,099	\$698,639
Railway oper. expenses—	661,220	621,579
Net rev. from ry. ops.	\$137,879	\$77,060
Net railway oper. inc.—	60,193	22,846

\*Deficit.—V. 193, p. 1692.

#### Norfolk & Western Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$18,615,028	\$21,675,026
Railway oper. expenses—	11,137,385	12,848,217
Net rev. from ry. ops.	\$7,477,643	\$8,826,809
Net ry. oper. income—	4,663,115	5,582,203

—V. 193, p. 1561.

**North American Coal Corp.—Secondary Completed—**On May 4, Bache & Co. announced the sale within its own organization of 75,000 shares of this corporation's outstanding \$1 par common stock.—V. 193, p. 1058.

**Northern Indiana Public Service Co.—Private Placement—**It was announced on May 10 that Dean Witter & Co., Inc., and Merrill Lynch, Pierce, Fenner & Smith Inc., had placed privately 100,000 shares of this utility's \$100 par 4.88% cumulative pfd. stock.—V. 192, p. 2328.

#### Northern Pacific Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$13,484,200	\$40,901,086
Railway oper. expenses—	12,063,272	34,596,763
Net rev. from ry. ops.	\$1,420,928	\$2,304,323
Net ry. oper. income—	413,779	927,305

\*Deficit.—V. 193, p. 1561.

#### Northwestern Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$25,051,521	\$72,757,413
Operating expenses—	14,730,159	43,561,844
Federal income taxes—	3,937,758	11,059,893
Other operating taxes—	1,799,821	5,170,285
Net operating income	\$4,375,833	\$12,267,257
Net after charges—	3,866,605	10,754,459

—V. 193, p. 1692.

#### Northwestern Pacific RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$937,010	\$1,040,037
Railway oper. expenses—	502,826	600,462
Net rev. from ry. ops.	\$434,184	\$439,575
Net railway oper. inc.—	86,114	23,098

—V. 193, p. 1453.

**Northwestern Public Service Co.—Rights Offering to Stockholders—**Pursuant to a May 3 prospectus, an underwriting group headed by A. C. Allyn & Co., Inc., Chicago, 3, Ill., offered 54,571 new shares of this firm's \$3 par common stock to holders of the outstanding common of record May 3. The offering was made on the basis of one new share for each 12 shares held, at \$25.25 per share. Rights expire May 22.

**BUSINESS—**The company, whose principal office is located at Huron, S. D., was incorporated under the laws of Delaware on Nov. 27, 1923. It has no subsidiaries.

The company is a public utility engaged principally in the electric utility business in eastern South Dakota and also in the business of distributing and selling natural gas in three cities in Nebraska and 16 cities and towns in South Dakota. The company also supplies steam heating service in the city in South Dakota. As a part of its load building program, the company sells appliances.

For the 12 months ended Dec. 31, 1960, the company derived approximately 57.6% of its operating revenues from the sale of electricity, 42.2% from the sale of gas and 0.2% from steam heating. At Dec. 31, 1960, the company supplied electric service at retail to 39,477 customers in 98 cities, towns and unincorporated communities and in rural areas. At the same date, the company supplied retail gas service to 13,164 customers in South Dakota and to 20,491 customers in Nebraska, and central steam heating service to 45 customers in one city in South Dakota.

**PROCEEDS—**It is expected that the necessary funds to cover the costs of certain construction programs (totalling approximately \$5,516,000) and for the repayment of \$900,000 of presently outstanding bank loans (the funds from which were used to finance a portion of the company's 1960 construction program) will be provided as follows: from operations of the company, to the extent of approximately \$1,200,000; from the sale of the common stock offered hereby, from the sale in 1961, at approximately the par value and principal amount respectively, of not to exceed \$1,000,000 par value of preferred stock and not to exceed \$2,500,000 principal amount of first mortgage bonds; and, to the extent necessary, from short-term bank borrowings.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded Debt:	Authorized	Outstanding
First mortgage bonds:	\$500,000.00	
3% series due 1973		\$6,275,000
3% series due 1978		600,000
3 1/2% series due 1978		700,000
3 1/4% series due 1978		700,000
3 3/8% series due 1978		1,000,000
3.80% series due 1983		700,000
3.30% series due 1983		800,000
4 1/8% series due 1983		1,300,000
5 1/8% series due 1987		1,500,000
5.40% series due 1987		975,000
		\$14,550,000

Capital Stock:	
Cumulative preferred stock (\$100 par)	70,740 shs.
4 1/2% series	26,000 shs.
5 1/4% series	3,840 shs.
5 1/4% series (1950)	4,900 shs.
Common stock (\$3 par)	800,000 shs.
	709,423 shs.

\*The amount authorized under the company's indenture dated Aug. 1, 1940, is limited to \$500,000 principal amount at any one time outstanding, issuable in series.

As of Dec. 31, 1960, the company had outstanding short-term bank loans of \$500,000 due June 1, 1961, and \$400,000 due Oct. 2, 1961, both of which bear interest at the prime commercial rate of The Chase Manhattan Bank, New York, as it may exist from time to time.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company such of the shares of common stock as are not subscribed for upon the exercise of warrants (herein called the "unsubscribed stock") at \$25.25 per share. The respective percentages of the unsubscribed stock which each has severally agreed to purchase are as follows:

Percentage	Percentage
A. C. Allyn & Co. Inc.—18.699	Crutenden, Podesta & Co. 6.467
Dean Witter & Co.—12.934	Julien Collins & Co.—3.695
Blair & Co. Inc.—8.315	Harold E. Wood & Co.—3.695
Loewi & Co. Inc.—7.391	Woodard-Elwood & Co.—1.848
First Cleveland Corp.—7.391	J. M. Dain & Co. Inc.—1.848
Kalman & Co. Inc.—7.391	Caldwell Phillips Inc.—1.848
William R. Staats & Co.—7.391	Chiles-Schutz Co.—1.848
Stifel, Nicolaus & Co. Inc. 7.391	Irving J. Rice & Co. Inc. 1.848

—V. 193, p. 1561.

**Oakland Consolidated Corp.—SBIC Participation—**It was announced on May 10 that Venture Capital Corp. of America, a small business investment company located at 26 Broadway, New York 4, N. Y., has invested \$250,000 in this firm, the investment consisting of the purchase of a note and stock purchase warrants.—V. 191, p. 203.

#### Ohio Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$25,275,439	\$74,463,567
Operating expenses—	15,265,776	44,367,041
Federal income taxes—	4,034,152	12,136,177
Other operating taxes—	2,057,696	6,190,305
Net operating income	\$3,917,815	\$11,770,044
Net after charges—	3,939,829	11,655,396

—V. 193, p. 1692.

**Oil Recovery Corp.—Secondary Completed—**On May 4, Bache & Co. announced the sale within its own organization of 11,500 shares of this firm's outstanding 1¢ par common stock.—V. 193, p. 1903.

#### Olson Co. of Sarasota, Inc., Sarasota, Fla.—Files With Securities and Exchange Commission—

The corporation on April 26, 1961 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used to repay loans, purchase equipment and raw materials, and for working capital.

#### One William Street Fund, Inc.—Seeks Order—

The New York investment company has joined with Lehman Brothers, the Fund's principal underwriter, in the filing of an application with the SEC for an exemption order under the Investment Company Act with respect to certain sales of Fund shares; and the Commission has issued an order giving interested persons until May 23, 1961, to request a hearing thereon.

The current offering price of the Fund's shares is the net asset value of the shares plus a sales load varying with the dollar amount of the purchase. On May 1 the sales load was increased and now ranges from 1% on purchases of \$1,000.00 and over to 8.5% for purchases under \$10,000 (as contrasted with the previous maximum of 7.5%). The sales load formerly applicable to a single purchase of a given quantity of shares was also applicable if such security was purchased during any consecutive 13-month period pursuant to a so-called "Statement of Intention and Price Agreement." The present application seeks to permit those investors who executed such an agreement within 13 months prior to the effective date of the new public offering price to complete purchases of Fund shares under such agreements at the former rather than the current public offering price, if the former price is lower.—V. 192, p. 10.

#### O'Sullivan Rubber Corp.—A. S. E. Listing—

Common stock of this corporation, located in Winchester, Va., was placed for listing on the American Stock Exchange on May 8 following final clearance of the company's application by the Securities and Exchange Commission.

It marked the first time in the 65-year-old company's history that O'Sullivan stock has been listed on an exchange.

O'Sullivan Rubber, whose ticker symbol will be OSL, has 397,761 common shares outstanding. The firm had an annual payroll of \$2,338,366.94 in 1960. O'Sullivan operates both rubber and plastics divisions at its Winchester (Va.) plant.

Its products cover a widely diversified range, from conventional rubber heels and soles for both the shoe industry and the shoe repair trade to vacuum-formed plastics for the luggage and automotive industries and quality plastics sheeting for the handbag and accessories trade.

In addition, after a three-year research program, the company is now launching a full-scale marketing campaign promoting a new line of injection-molded thermo-plastics heels and soles adaptable to conventional shoe manufacturing and repair equipment.

The corporation has two wholly-owned subsidiaries—O'Sullivan Rubber Sales, Inc., of Winchester, serving the shoe repair trade, and Gulfstream Plastics, Inc., of Hialeah, Fla.

Sales during 1960 reached an all-time peak of \$8,893,419, with earnings of 59 cents per common share.—V. 192, p. 2655.

#### Pacific Electric Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$1,318,918	\$1,249,148
Railway oper. expenses—	874,180	818,822
Net rev. from ry. ops.	\$444,738	\$430,326
Net ry. oper. income—	92,217	31,202

\*Deficit.—V. 193, p. 1561.

#### Pacific Telephone & Telegraph Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	\$99,296,739	\$287,891,022
Operating expenses—	60,385,906	174,740,793
Federal income taxes—	12,488,000	35,780,000
Other operating taxes—	10,675,645	31,870,716
Net operating income	\$15,747,188	\$45,499,513
Net after charges—	13,495,262	37,267,601

—V. 193, p. 1732.

#### Pennsylvania Electric Bond Co.—Offering Cleared—

The SEC has issued an order under the Holding Company Act authorizing this company to issue and sell \$10,000,000 of bonds due 1991 at competitive bidding, probably on May 17. Proceeds will be used for construction purposes and for the payment of notes issued for such purpose.

#### Pennsylvania RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$65,740,610	\$187,601,727
Railway oper. expenses—	56,420,058	167,655,083
Net revenue from railway operations—	9,320,552	19,946,644
Net ry. oper. income—	*1,862,759	*13,436,736

\*Deficit.—V. 193, p. 1561.

#### Pennsylvania Reading Seashore Lines—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$556,868	\$648,141
Railway oper. expenses—	827,313	873,677
Net def. from ry. ops.	\$270,445	\$225,536
Net railway oper. deficit—	495,630	473,521

—V. 193, p. 1561.

#### Peoples Gas Light & Coke Co.—Bonds Offered—

Halsey, Stuart & Co. Inc. heads a group of underwriters which is offering \$30,000,000 of the company's first and refunding mortgage 4% bonds, series J, due May 1, 1986, at 100.369% and accrued interest, to yield approximately 4.60%. The group was awarded the bonds at competitive sale on May 9 on its bid of 99.6399%, topping bids for a similar coupon from First Boston Corp. at 99.602 and Glore, Forgan & Co. at 99.2099.

**PROCEEDS—**Of the proceeds from the sale of the bonds, \$15,110,000 will be deposited for payment of outstanding bonds maturing June 15, 1961. The balance of the proceeds will be added to other funds in the company's treasury.

**REDEMPTION—**The series J bonds may be redeemed at prices scaled from 105% to 100%, except that no such redemption may be made prior to May 1, 1966 from monies borrowed at an interest cost of less than that of these bonds. The bonds will have the benefit of a sinking fund calculated to retire 48% of the bonds before maturity.

**BUSINESS—**The company and its subsidiaries are engaged in the exploration for, and the production, purchase, transportation, storage, distribution and sale of natural gas. In the sale of gas at retail it does business wholly within the city of Chicago.

**PURCHASERS—**The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of series J bonds:

Amount of Series A Bonds:		Amount	
Halsey, Stuart & Co.		The Milwaukee Co.	\$500,000
Adams	\$4,100,000	Mullaney, Wells & Co.	250,000
Inc.		New York Hanseatic	
Inc.	250,000	Corp.	600,000
Allison-Williams Co.	100,000	The Ohio Co.	500,000
American Sec. Corp.	1,000,000	Paine, Webber, Jackson	
Auchincloss, Parker &		& Curtis	1,000,000
Redpath	500,000	Pennington, Colket & Co.	100,000
Bache & Co.	1,000,000	Peters, Writer &	
Eall, Burge & Kraus	500,000	Christensen Inc.	100,000
J. Barth & Co.	500,000	Wm. E. Pollock & Co.	
Baxter & Co.	600,000	Inc.	600,000
Bear, Stearns & Co.	1,000,000	Raffensperger, Hughes	
A. G. Lecker & Co. Inc.	1,000,000	& Co. Inc.	250,000
Burnham & Co.	500,000	Robinson-Humphrey Co.	
Burns, Corbett &		Inc.	250,000
Pickard Inc.	100,000	L. F. Rothschild & Co.	1,000,000
Julien Collins & Co.	250,000	Salomon Eros. & Hutzler	1,000,000
Cooley & Co.	500,000	Schwabacher & Co.	300,000
Courts & Co.	500,000	Shaughnessy & Co. Inc.	100,000
Crutenden, Podesta &		Shields & Co.	1,000,000
Co.	250,000	Stern Brothers & Co.	500,000
Dick & Merle-Smith	1,000,000	Stern, Frank, Meyer	
First of Michigan Corp.	400,000	& Fox	150,000
Freeman & Co.	300,000	Stifel, Nicolaus & Co.	
Gregory & Sons	600,000	Inc.	250,000
H. Hentz & Co.	500,000	Walter Stokes & Co.	100,000
Hickey & Co.	200,000	J. S. Straus & Co.	300,000
Johnston, Lemon & Co.	500,000	Straud & Co. Inc.	700,000
John B. Joyce & Co.	150,000	Thomas & Co.	250,000
A. M. Kidder & Co. Inc.	150,000	Robert K. Wallace & Co.	200,000
Kormendi & Co. Inc.	100,000	Weeden & Co. Inc.	700,000
Ladenburg, Thalmann &		Wertheim & Co.	1,000,000
Co.	1,000,000	Arthur L. Wright & Co.	
Lewi & Co. Inc.	200,000	Inc.	100,000
McMaster Hutchinson &		F. S. Yantis & Co. Inc.	200,000
Co.	250,000		



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of Rec.	Holders
ABC Vending Corp.—			
Stockholders approve two-for-one split on the common shares.	----	6-2	5-15
Aberdeen Petroleum Corp.—			
Will omit dividend on class A share in second quarter "to conserve cash resources."			
A. C. F. Industries (quar.)	62½c	6-15	5-26
Abtiti Power & Paper, Ltd. (quar.)	142½c	7-1	6-1
Allied Artists Pictures Corp.—			
5½% preferred (quar.)	133¼c	6-15	6-2
Allied Gas-Co., new common (initial)	25c	6-1	5-19
American Aggregates Corp., com. (quar.)	30c	5-26	5-10
5% preferred (quar.)	\$1.25	5-26	5-10
American Chic Co. (quar.)	40c	6-9	5-22
American Electric Securities, common	20c	6-30	6-15
30c participating preference (s-a)	15c	6-30	6-15
Participating	5c	6-30	6-15
American Growth Fund	3c	5-29	5-12
American Natural Gas			
(2½-for-1 stock split)		6-1	5-8
American Rubber & Plastics (quar.)	22½c	6-5	5-17
Andian National Corp., Ltd. (s-a)	\$20c	6-1	5-19
Apco Mossberg Corp. (s-a)	5c	5-15	5-10
Approved Finance Co., (Columbus, Ohio)			
Quarterly	25c	5-25	5-15
Associated Electric Industries—			
Amer. dep. rcts. Ordinary	\$0.161	5-17	3-27
Atlanta Gas Light, com. (increased quar.)	50c	6-1	5-19
2-for-1 stock split subject to approval of the Georgia Public Service Commission and will require charter amendment by common stockholders at a special meeting.			
4.44% preferred (quar.)	\$1.11	6-1	5-19
4½% preferred (quar.)	\$1.12½	6-1	5-19
4.66% preferred (quar.)	\$1.15	6-1	5-19
Atlas Consolidated Mining—			
Stock dividend subject to stockholders approval on June 5	10%		6-14
Avon Products, Inc. (quar.)	25c	6-1	5-16
Axe-Houghton Fund "A" (from income)	7c	5-26	5-5
Baldwin-Ehret-Hill (quar.)	5c	6-23	6-9
Bangor Hydro Electric, 4% pfd. (quar.)	\$1	7-20	7-1
Stockholders approved a 3-for-1 split of the common shares, effective this week.			
4¼% preferred (quar.)	\$1.06	7-20	7-1
7% preferred (quar.)	\$1.75	7-20	7-1
Barber-Greene Co. (quar.)	21c	6-1	5-19
Berkshire Hathaway, Inc. (reduced)	15c	6-1	5-12
Berman Leasing Co. (quar.)	10c	6-15	5-31
Bigelow-Sanford, Inc., common (resumed)	15c	6-1	5-22
4½% preferred (quar.)	\$1.12½	6-1	5-22
Bird & Son, Inc., 5% preferred (quar.)	\$1.25	6-1	5-22
Boise Cascade Corp. (quar.)	10c	7-25	6-26
Botany Industries, Inc.—			
Plans to distribute to stockholders as a stock div. its 49% interest in Premier Industries, Inc. Part of the stock would be distributed this fall, and the rest next year.			
Bradshaw, Inc. (Calif.), 6% pfd. (quar.)	37½c	5-15	4-30
Bridge & Tank (Canada), Ltd., com. (quar.)	\$10c	6-1	5-15
\$2.90 pref. (quar.)	\$72½c	6-1	5-15
Brillo Mfg. Co. (quar.)	25c	7-1	6-15
British Columbia Electric Co., Ltd.—			
4% preferred (quar.)	\$1	7-1	6-9
4¼% preferred (quar.)	\$63c	7-1	6-9
4½% preferred (quar.)	\$56c	7-1	6-9
4¾% preferred (quar.)	\$1.19	7-1	6-9
5% preferred (quar.)	\$63c	7-1	6-9
5½% preferred (quar.)	\$69c	7-1	6-9
British Oxygen Co., Ltd.—			
American deposit receipts (stock dividend subject to approval)	50%	6-12	4-5
Brunswick Drug (quar.)	20c	6-1	5-15
Cannon Mills Co. (quar.)	75c	6-12	5-19
Carolina Casualty Insurance (N. C.)—			
Class A and B (quar.)	5c	5-26	5-8
Quarterly	5c	5-26	5-8
Class A and B (stock dividends)	17.04%	6-26	5-26
Carreras, Ltd., class B ordinary (interim) (Payable in cash.)	2½%	7-11	
Carrollton Bank (Baltimore) (s-a)	30c	6-1	5-19
Carson, Pirie, Scott & Co., common (quar.)	5c	5-31	5-15
4½% preferred (quar.)	\$1.12½	5-31	5-15
4¼% convertible jr. preferred (quar.)	\$1.06½	5-31	5-15
Catell Food Products, Ltd.—			
Class A (quar.)	112c	5-31	5-17
Extra	125c	5-31	5-17
Champion Spark Plug (quar.)	45c	6-13	5-23
Chicago Molded Products	10c	7-14	6-16
Chicago Rivet & Machine (quar.)	25c	6-15	5-26
Chicago, Rock Island & Pacific RR.—			
(Action on common payment deferred at this time.)			
Chicago Title & Trust Co. (quar.)	\$1.25	6-3	5-19
Cincinnati "Enquirer" (quar.)	40c	6-30	6-9
Colonial Sand & Stone (quar.)	7½c	6-29	6-2
Colonial Stores, Inc., common (quar.)	15c	6-1	5-18
4% preferred (quar.)	50c	6-1	5-18
5% preferred (quar.)	62½c	6-1	5-18
Columbia Broadcasting System (quar.)	35c	6-9	5-26
Commercial Discount Corp.—			
6% participating preferred (quar.)	15c	6-1	5-23
Community Bank & Trust (New Haven)	50c	6-15	5-31
Comptometer Corp.—			
Dividend payment omitted at this time			
Connecticut General Life Insurance—			
Initial increased	35c	7-1	6-16
Construction Products—			
Class A (stock dividend)	2%	8-15	7-14

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Diner's Club, Inc. (stock dividend)-----	5%	6-15	5-25
Dortmund Hoerder Huettenuunion AG-----			
Amer. dep. rets.-----	\$8395	5-15	5- 3
Drexel Enterprises, Inc. (quar.)-----	40c	6- 1	5-18
Duncan Electric, class A-----	25c	6-10	5-31
Class B-----	25c	6-10	5-31
Dynamics Corp. of America, \$1 pref. (s-a)---	50c	6-30	6-15
Economy Baler Co. (quar.)-----	7½c	7- 3	6-12
Edison Sault Electric (quar.)-----	22½c	7-17	7- 3
El Paso Electric Co.-----			
Stockholders approve a 2-for-1 split of the common shs., to become effective about May 25.			
Elizabethtown Consolidated Gas (quar.)-----	45c	6-15	5-25
Elk-Horn Coal Corp.-----	25c	6- 8	5-23
Elmira & Williamsport RR. Co., pfd. (s-a)---	\$1.62	7- 3	6-20
Elwell-Parker Electric Co. (quar.)-----	60c	6-15	6- 2
Falconbridge Nickel Mines, Ltd. (s-a)-----	160c	6-15	5-18
Extra-----	125c	6-15	5-18
Federal Life & Casualty (Battle Creek)-----			
Quarterly-----	25c	6-15	6- 5
Fehr (Frank) Brewing-----			
¾% participating preferred (increased)---	6c	6- 1	5-15
Finance Co. of America-----			
Class A (quar.)-----	20c	6-15	6- 5
Class B (quar.)-----	20c	6-15	6- 5
First Flight Co. (stock dividend)-----	5%	5-26	5-12
First National Bank in St. Louis (quar.)-----	75c	5-31	5-16
First National Bank & Trust-----			
(Kearny, N. J.)-----	50c	6-15	5-31
First National Stores, Inc. (quar.)-----	50c	7- 1	5-23
Fisher Governor Co. (quar.)-----	20c	6-14	5-26
Fleetwood Securities-----	55½c	5-31	5- 1
Poster-Forbes Glass Co., common (quar.)-----	20c	7-20	7-10
5½% preferred A (quar.)-----	68¾c	7- 1	6-20
Franklin Custodian Funds-----			
Preferred series-----	4c	6-15	6- 1
Utilities series-----	3½c	6-15	6- 1
General Crude Oil Co. (quar.)-----	25c	6-23	6- 9
General Precision Equipment, common-----	30c	6-15	5-26
\$1.60 preferred (quar.)-----	40c	6-15	5-26
\$2.98 preferred (quar.)-----	74½c	6-15	5-26
\$3 preferred (quar.)-----	75c	6-15	5-26
Gilpin (Henry B.), class A (quar.)-----	30c	6-15	5-15
Globe Envelopes, Ltd., class A (quar.)-----	113c	8- 1	7-15
Globe Security Systems (quar.)-----	10c	6- 1	5-15
Grace (W. R.) & Co. (quar.)-----	40c	6-12	5-22
Great Lakes Towing-----	25c	6-30	6-15
Green Mountain Power (stock dividend)-----	50%	---	---
Grolier, Inc. (quar.)-----	30c	6-15	5-31
Gulf Mobile & Ohio RR. com. (quar.)-----	37½c	6-12	5-26
\$5 preferred (quar.)-----	\$1.25	12-18	11-24
Gulf States Utilities, common (quar.)-----	25c	6-15	5-22
\$4.20 preferred (quar.)-----	\$1.05	6-15	5-22
\$4.40 preferred (quar.)-----	\$1.10	6-15	5-22
\$4.44 preferred (quar.)-----	\$1.11	6-15	5-22
\$5 preferred (quar.)-----	\$1.25	6-15	5-22
\$5.08 preferred (quar.)-----	\$1.27	6-15	5-22
Hall (W. F.) Printing (quar.)-----	35c	6-20	6- 6
Halliburton Co. (quar.)-----	60c	6-23	6- 7
Hamilton Watch Co., common (quar.)-----	25c	6-15	5-26
4% convertible preferred (quar.)-----	\$1	6-15	5-26
Hammernill Paper, common (quar.)-----	30c	6-15	5-24
4.50% preferred (quar.)-----	\$1.12½	7- 1	6-10
4.25% preferred (quar.)-----	\$1.06½	7- 1	6-10
Harbor Plywood Corp. (quar.)-----	10c	6-30	6-12
Hartman Tobacco, \$4 prior preferred-----	\$4	6-15	5- 5
Hawaiian Telephone, new common (initial)---	13½c	6-12	6-23
Hendershot Paper Products, Ltd. (accum.)---	\$3	6-15	5-25
Two payments of \$1.50 each representing quarterly dividends payable in October, 1959 and January, 1960.			
Herrf Jones Co., 50c class A preference (s-a)---	125c	5-26	5- 5
(Common payment omitted at this time.)			
Hersey Creamery Co. (quar.)-----	50c	6-30	6-20
Hershey Chocolate Corp. (quar.)-----	75c	6-15	5-25
Hi-Tower Drilling, Ltd. (s-a)-----	140c	6- 1	5-15
Hoesch Aktiengesellschaft-----			
American deposit rets.-----	\$1.122	5-15	5- 4
Homestake Mining Co. (quar.)-----	40c	6-15	5-26
Household Finance Corp., common (quar.)-----	30c	7-14	6-30
3¾% preferred (quar.)-----	93¾c	7-14	6-30
4% preferred (quar.)-----	\$1	7-14	6-30
4.40% preferred (quar.)-----	\$1.10	7-14	6-30
Inland Container Corp., class A (quar.)-----	25c	6-15	6- 1
International Paper, common (quar.)-----	26¼c	6-12	5-22
4% preferred (quar.)-----	\$1	6-12	5-22
Interstate Motor Freight System (quar.)-----	15c	6- 5	5-19
Interstate Systems (quar.)-----	15c	6- 5	5-19
Investors Commercial Corp. (quar.)-----	10c	6- 5	5-25
Investors Diversified Services, com. (quar.)---	\$1.23	6- 1	5-19
Class A (quar.)-----	\$1.25	6- 1	5-19
Jaeger Machine-----	15c	6- 9	5-19
Jamaica Water Supply Co.-----			
Common (quar.)-----	55c	6- 9	5-19
\$5 preferred A (quar.)-----	\$1.25	6-30	6-15
Joslyn Manufacturing & Supply (quar.)-----	60c	6-15	6- 1
KLM Royal Dutch Airlines-----	69c	6-16	5-22
Kansas-Nebraska Natural Gas, com. (quar.)---	26c	7- 1	6-15
\$5 preferred (quar.)-----	\$1.25	7- 1	6-15
Katz Drug Co. (reduced-quar.)-----	25c	6-15	5-31
Stock dividend-----	2%	12-20	12- 1
Kendall Company, common (quar.)-----	30c	6-15	5-25
\$4.50 preferred (quar.)-----	\$1.12½	7- 1	6-15
Kent-Moore Organization, Inc. (quar.)-----	20c	6- 1	5-22
Kern County Land (quar.)-----	60c	6- 5	5-15
Kingston Products (reduced s-a)-----	5c	6-15	5-15
Knudsen Creamery (quar.)-----	25c	6-14	6- 1
Labrador Acceptance, class A (quar.)-----	110c	6- 1	5-15
Leonard Refineries Inc. (quar.)-----	15c	6-26	6-15
Levine's Inc. (quar.)-----	10c	7-14	6-14
Loblaw, Inc. (quar.)-----	10c	6- 1	5-19
Lowenstein (M.) & Sons, Inc. (reduced)---	15c	6-29	6-16
Luminator-Harrison, Inc. (quar.)-----	20c	6-10	6- 1
Madison Fund, Inc. (from net invest. inc.)---	15c	6-12	5-19
Maine Public Service (quar.)-----	31c	7- 1	6- 9
Stock dividend (13-for-10 stock split sub- ject to Maine Public Util. Commission approval)-----	---	6-30	---
Managed Funds, Inc.-----			
(Special Investment Shares paym't omitted at this time.)			
Marquette Cement Mfg. Co., common (quar.)---	45c	6- 2	5-19
6% preferred (quar.)-----	12c	7- 1	6-30
Mellon National Bank & Trust (Pittsburgh)---			
Quarterly-----	\$1	6- 5	5-15
Mercantile Discount Corp. (Chicago) (quar.)---	15c	6-15	6- 1
Middle States Telephone Co. of Illinois-----			
6% preferred B (quar.)-----	30c	5-31	5-12
Midwest Oil Corp.-----	35c	6-12	5-22
Minerals & Chemicals-Philipp Corp.-----			
Common (quar.)-----	12½c	6-30	6-16
Class B (quar.)-----	1¼c	6-30	6-16
Minnesota Mining & Mfg. Co. (quar.)-----	15c	6-12	5-19
Mirro Aluminum Co. (quar.)-----	30c	7- 1	6- 9
Missouri Pacific RR., class A (quar.)-----	60c	7- 1	6-16
Missouri Public Service, 4.75% pfd. (quar.)---	59¾c	7- 1	6- 9
Modine Mfg. Co. (quar.)-----	25c	6-12	6- 2

Name of Company	Per Share	When Payable	Holders of Rec.
Montecatini General Mining & Chemical Co.			
American shares	92c	5-23	5-12
(Subject to conversion of Lire into U. S. dollars)			
American shares	23c	5-23	5-12
(Subject to conversion of Lire into U. S. dollars)			
Morrison Cafeterias (s-a)	\$1.25	5-15	5-5
Mountain Fuel Supply (quar.)	35c	6-12	5-24
Nachman Corp. (quar.)	7½c	6-10	6-2
National Food Products (quar.)	15c	6-10	5-24
National Malleable & Steel Castings			
(Common payment omitted at this time)			
Neisner Bros. Inc.	10c	6-15	5-31
Nevada Natural Gas Pipe Line Co.—			
Common (quar.)	7½c	6-1	5-15
\$1.50 preferred (quar.)	37½c	6-1	5-15
Newberry (J. J.) Company (quar.)	50c	7-1	6-15
Norfolk County Trust (Brookline, Mass.)—			
Quarterly	55c	5-26	5-19
North River Insurance (N. Y.) (quar.)	42½c	6-10	5-18
Northwest Paper	20c	6-5	5-13
Stock dividend (One share of Wood Conversion for each 50 shares held)		6-5	5-19
Onondaga Pottery (quar.)	40c	6-10	5-20
Overnite Transportation (quar.)	12½c	6-15	6-1
Parker Pen, class A (quar.)	25c	5-29	5-23
Class B (quar.)	25c	5-29	5-23
Parmelee Transportation (quar.)	12½c	6-23	6-9
Penick & Ford, Ltd.	40c	6-14	5-19
Pennsylvania Engineering Corp.	10c	6-15	6-1
Pennsylvania Utilities Investment Co. (quar.)	27½c	5-15	4-27
Peoples Gas, Light & Coke (quar.)	65c	7-14	6-14
Pepsi-Cola Bottling (Long Island) (quar.)	10c	6-15	6-1
Philadelphia Suburban Transportation Co.—			
Quarterly	20c	5-31	5-15
Philadelphia & Trenton RR. (quar.)	\$2.50	7-10	6-30
Pioneer Natural Gas (quar.)	22c	6-5	5-23
Pitney-Bowes, Inc., common (quar.)	18c	6-12	5-26
Preferred B (quar.)	53½c	6-30	6-20
Pittsburgh Youngstown & Ashtabula Ry.—			
7½ preferred (quar.)	\$1.75	6-1	5-19
Preston Mines Ltd., 4½ preferred	\$1.6685	7-1	6-15
Puerto Rico Telephone (quar.)	45c	6-30	5-26
Rath Packing Co. (quar.)	12½c	6-10	5-22
Reading & Bates Oil Drilling, class A (quar.)	7½c	6-30	6-20
This payment clears all arrears on class A stock			
Remington Arms Co., common (interim)	37½c	6-30	6-20
4½% preferred (s-a)	25c	6-15	5-19
Republic Steel Corp. (quar.)	\$2.25	6-15	5-19
Resiflex Laboratory (initial)	75c	7-21	6-23
Rhodesian Anglo-American, Ltd.—	15c	6-15	5-22
American deposit rts. reg.	\$0.267	5-15	3-24
Rhodesian Broken Hills Development Co., Ltd.			
American shares	20c	5-15	3-27
American shares Ordinary	19c	5-15	3-27
Rhodesian Selection Trust—			
Amer. shares (interim)	\$0.032	7-25	7-13
Rison Mfg. Co.	60c	5-15	5-5
Robertson (H. H.) Co. (quar.)	60c	6-10	5-19
Sagamore Mfg. (quar.)	20c	5-15	5-2
St. Joseph Lead. (quar.)	25c	6-9	5-26
Sandy Hill Iron & Brass Works, com. (quar.)	1c	6-30	6-9
25c partic. preferred (quar.)	6½c	6-30	6-9
\$5 preferred (quar.)	\$1.25	6-30	6-9
Savage Industries, Inc. (Arizona)—			
75c conv. preferred (quar.)	18¾c	5-31	5-22
\$1.30 preferred (quar.)	32½c	5-31	5-22
Scott, Foresman & Co. (quar.)	17c	6-14	5-31
Sears, Roebuck & Co. (quar.)	30c	7-3	5-24
Shoe Corp. of America (quar.)	25c	6-15	5-26
Silverwood Dairies, Ltd.—			
Class A (quar.)	115c	7-2	5-31
Class B (quar.)	115c	7-2	5-31
Sinclair Venezuelan Oil Co.	50c	6-9	5-29
Smith Investment Co.	\$45.35	5-22	5-11
Societa Edison (Italy)—			
American deposit rts.	\$6.028	5-22	5-8
South Jersey Gas (quar.)	27½c	6-30	6-9
Southern Gas & Water, common (quar.)	25c	6-27	6-2
\$4.50 preferred (quar.)	\$1.12½	7-1	6-15
\$4 preferred (quar.)	\$1.25	7-1	6-15
Southern Spring Bed (quar.)	50c	5-15	5-5
Southwest Gas Corp., common (quar.)	15c	6-1	5-15
\$1.20 conv. prior pfd. (quar.)	30c	6-1	5-15
Southwestern Investment (quar.)	12½c	6-1	5-22
Speedy Chemical Products, class A (quar.)	10c	6-15	5-22
Class B (quar.)	2c	6-15	5-22
Springfield Insurance Co. (Mass.)—			
Common (quar.)	25c	7-1	6-2
\$6.50 preferred (quar.)	\$1.62	7-1	6-2
Staley (A. E.) Mfg. Co., common (quar.)	25c	6-16	5-13
\$3.75 pref. (quar.)	94c	6-26	6-6
Standard Oil Co. (Kentucky)	70c	6-10	5-31
Standard Pressed Steel (quar.)	8c	6-10	5-26
Statler Hotels (Del.)			
(Common payment omitted at this time)			
Stylon Corp. (quar.)	6¼c	6-15	5-25
Super Valu Stores, common (quar.)	30c	8-15	6-1
5½ preferred (quar.)	62¼c	7-1	6-19
Superior Oil Co.	\$3.50	6-15	6-2
Superior Propane, Ltd., common (quar.)	110c	6-15	6-1
\$1.40 preferred (quar.)	135c	7-3	6-15
Tamblyn (G.) Ltd. (quar.)	120c	7-3	6-2
Texas Gas Transmission, common (quar.)	37½c	6-15	5-26
4.96% preferred (quar.)	\$1.24	7-1	6-15
5¼% 2nd preferred (quar.)	\$1.31¼	7-1	6-15
5.40% preferred (quar.)	\$1.35	7-1	6-15
Thermo King Corp. (quar.)	15c	6-15	5-26
Todd Shipyards Corp. (quar.)	35c	6-12	6-5
Trans-Prairie Pipelines, Ltd. (quar.)	115c	6-15	6-1
Trans-World Financial (stock dividend)	5%	6-16	5-26
Trust Co. of New Jersey (quar.)	10c	7-1	6-15
Trylon Chemicals (quar.)	5c	6-1	5-15
Extra	20c	6-1	5-15
Tudor City Fourth Unit pfd. (accum.)	\$3.25	6-1	5-12
United Aircraft Corp. (quar.)	50c	6-10	5-18
United Artists Theatre Circuit—			
5% preferred (quar.)	\$1.25	6-15	6-1
United Elastic Corp. (quar.)	50c	6-12	5-24
United Fuel Investments, Ltd.—			
Class A (quar.)	175c	7-1	6-16
United Insurance Co. of America	18c	6-1	5-16
Extra	10c	6-1	5-16
United Science Fund	10c	5-31	5-11
U. S. Gypsum Co., common (quar.)	60c	7-1	6-2
7% preferred (quar.)	\$1.75	7-1	6-2
U. S. Rubber Co., common (quar.)	55c	6-10	5-22
8% 1st preferred (quar.)	\$2	6-10	5-22
United Telephone (Pa.), 4¼% pfd. A (quar.)	\$1.12½	6-1	5-20
Universal Oil Products (quar.)	12½c	6-30	6-15
V T C common (quar.)	15c	6-1	5-10
Vermont Bank & Trust Co.	40c	6-15	6-1
Vernon Company, common (quar.)	15c	6-1	5-10
Viceroy Mfg., Ltd. (quar.)	112½c	6-15	6-1
Viking Pump Co. (quar.)	35c	6-15	5-26
Virginia Dare, Ltd., 5% pfd. (quar.)	131¼c	6-1	5-17
Virginia Hot Springs	\$1	6-1	5-20



Name of Company	Per Share	When Payable	Holders of Rec.
WJR, The Goodwill Station	10c	6-8	5-25
Walgreen Company (quar.)	40c	6-12	5-19
Walter (Jim) Corp. (quar.)	20c	7-1	6-16
Wayne Knitting Mills (quar.)	50c	7-3	6-13
Welch Scientific Co. (initial)	6 1/4c	6-30	6-10
West Chemical Products, common (quar.)	25c	6-1	5-19
5% preferred (quar.)	\$1.25	6-1	5-19
Western Casualty & Surety (Kansas) (quar.)	35c	6-30	6-13
Western Power & Gas, new com. (initial)	25c	6-20	5-16
4.75% preferred A (quar.)	59 1/2c	6-30	6-9
4.75% preferred B (quar.)	59 1/2c	5-31	5-15
\$2.75 preferred (quar.)	68 1/4c	7-31	7-5
Whitson Machine Works	25c	6-1	5-15
Wilson & Co., 4 1/4% preferred (quar.)	\$1.06 1/4	7-1	6-16
Winter & Hirsch, 7% preferred (quar.)	35c	6-1	5-19
Wolverine Insurance Co. (Battle Creek), Mich. Class A (quar.)	25c	6-15	6-5
Wurlitzer Company (quar.)	20c	6-1	5-12
Wyssong & Miles (extra)	5c	5-11	4-30
Yale Jewelry Co. (quar.)	25c	7-10	6-9

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ABC Vending Corp. (quar.)	25c	5-25	5-9
A L D, Inc. (quar.)	22 1/2c	6-15	5-24
Abacus Fund (stock dividend) 4/100ths of one share of Gatlneau Power Co. for each share held		6-15	5-14
Acadia-Atlantic Sugar Refineries, Ltd.—Common (quar.)	\$137 1/2c	7-3	6-9
\$1.50 preferred A (quar.)	130c	7-3	6-9
5% preferred (quar.)	\$1.25	6-15	5-19
Acme Industries (quar.)	5c	5-25	5-10
Acme Missiles & Construction—Class A (quar.)	7 1/2c	5-30	5-10
Acushnet Process Co. (quar.)	25c	6-12	6-1
Adirondack Industries (quar.)	15c	6-26	5-15
Advisers Fund	75c	5-15	5-1
Aeroquip Corp. (quar.)	10c	6-1	5-15
Agnew-Surpass Shoe Stores, Ltd. (quar.)	118c	6-1	4-28
Air Reduction Co. (quar.)	62 1/2c	6-5	5-18
Akron Brass Mfg. (quar.)	15c	6-9	5-12
Alabama By-Products—Class A (quar.)	50c	8-1	7-22
Class B (quar.)	50c	8-1	7-22
Extra on class A and class B	50c	8-1	7-22
Class A (quar.)	50c	11-1	10-23
Class B (quar.)	50c	11-1	10-23
Extra on class A and class B	50c	11-1	10-23
Alabama Gas Corp., common (quar.)	40c	6-1	5-18
\$5.50 preferred A (quar.)	\$1.37 1/2	7-3	6-19
Alabama Power Co., 4.20% pfd. (quar.)	\$1.05	7-1	6-16
4.60% preferred (quar.)	\$1.15	7-1	6-16
4.92% preferred (quar.)	\$1.23	7-1	6-16
Alan Wood Steel Co. common (quar.)	35c	6-13	5-26
5% preferred (quar.)	\$1.25	7-1	6-13
Alaska Airlines (stock dividend)	5%	5-15	4-14
Alaska Gas Trunk Line Ltd.—6 1/4% preferred A (quar.)	\$1.56 1/4	5-15	4-18
Algoma Central & Hudson Bay Ry. Co.—Common (quar.)	25c	6-1	5-15
6% preferred (quar.)	75c	6-1	5-15
Algoma Steel Corp., Ltd. (quar.)	130c	6-30	5-26
Allegheny Corp. (initial)	5c	5-25	5-10
Allied Chemical Corp. (quar.)	45c	6-9	5-12
Allied Control Co. (quar.)	6c	5-17	4-28
Allied Drug Co. (s-a)	\$1.05	6-1	5-1
Allied Finance Co. (s-a)	50c	5-25	5-10
Allied Kid Co. (reduced)	12 1/2c	5-25	5-15
Allied Maintenance Corp. (quar.)	10c	6-15	5-28
Allied Radio Corp. (quar.)	8c	5-23	5-9
Allied Small Business Investment Corp.—Washington, D. C. (stock dividend)	3%	5-15	5-2
Allied Stores Corp., common (quar.)	75c	7-20	6-22
4% preferred (quar.)	\$1	6-1	5-16
Allis-Chalmers Mfg., common	37 1/2c	6-30	6-1
4.08% preferred (quar.)	\$1.02	6-5	5-19
Alpha Portland Cement (quar.)	37 1/2c	6-10	5-15
Alco, Inc., common	5c	6-13	5-16
Stock dividend	2%	6-13	5-16
Aluminum Ltd. (quar.)	115c	6-5	5-8
Aluminum Co. of America, common (quar.)	30c	6-10	5-19
3.75% preferred (quar.)	93 1/4c	7-1	6-16
Aluminum Co. of Canada, Ltd.—4% 1st preferred (quar.)	125c	6-1	5-12
4 1/2% 2nd preferred (quar.)	157c	5-31	5-12
America Corp., 8% preferred (quar.)	\$1.50	7-1	6-1
\$4 preferred (quar.)	\$1	7-1	6-1
American Airlines, Inc., common (quar.)	25c	6-1	5-15
3 1/2% preferred (quar.)	87 1/2c	6-1	5-15
American Bakeries Co. (quar.)	60c	6-1	5-16
American Bankers Life Assurance (Fla.)—Initial	10c	6-1	5-12
Stock dividend	5%	6-1	5-12
American Beverage, 20c preferred (quar.)	5c	6-1	5-19
20c prior preferred (quar.)	5c	6-1	5-19
American Blitrite Rubber—6 1/2% 1st preferred (quar.)	\$1.62 1/2	6-15	5-31
2nd preferred (quar.)	20c	6-15	5-31
American Broadcasting-Paramount Theatres Common (quar.)	25c	6-15	5-19
5% preferred (quar.)	25c	6-15	5-19
American Business Shares (from net investment income)	3 1/4c	5-22	4-26
American Can Co. (quar.)	50c	5-25	4-21
American Cast Iron Pipe, 6% pfd. (s-a)	\$3	7-3	6-20
American Cement Corp., com. (reduced)	10c	7-3	6-13
\$1.25 preferred (quarterly payment of 3 1/4c plus an additional 6 1/4c)	37 1/2c	8-1	7-11
Preferred A (quar.)	\$1.56 1/4	8-1	7-11
American Chain & Cable Co. (quar.)	62 1/2c	6-15	6-5
American Commercial Barge Line (quar.)	30c	6-15	5-25
American Electric Power (quar.)	47c	6-10	5-10
American Fire & Casualty Co. (Orlando, Quar.)	25c	6-15	5-31
Quarterly	25c	9-15	8-31
Quarterly	25c	12-15	11-30
American & Foreign Power (quar.)	12 1/2c	6-9	5-10
American Furniture (quar.)	5c	5-15	4-29
American Greetings Corp., class A (quar.)	17 1/2c	6-9	5-26
Class B (quar.)	17 1/2c	6-9	5-26
American Home Products Corp. (monthly)	30c	6-1	5-15
American Hospital Supply—(3-for-1 stock split approved by stockholders)		5-19	5-5
New common (initial)	6 1/4c	6-20	6-5
American Insulator Corp. (quar.)	20c	6-15	6-5
American Insurance Co. (Newark, N. J.)—Quarterly	32 1/2c	6-1	5-5
Common (quar.)	25c	6-1	5-11
5 1/2% preferred (quar.)	\$1.31 1/4	7-1	6-15
American Machine & Foundry—New common (initial)	22 1/2c	6-10	5-25
American Maize Products Co., com. (quar.)	50c	6-30	6-16
7% preferred (quar.)	\$1.75	6-30	6-16
American Metal Climax, common (quar.)	35c	6-1	5-22
4 1/4% preferred (quar.)	\$1.12 1/2	6-1	5-22
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-22
American Meter Co. (quar.)	50c	6-15	5-31

Name of Company	Per Share	When Payable	Holders of Rec.
American Motors Corp. (quar.)	30c	6-29	6-5
American National Insurance (Galveston, Quarterly)	4 1/2c	6-30	6-10
Quarterly	4 1/2c	9-29	9-9
Extra	2c	12-15	11-30
American News Co. (quar.)	25c	6-20	6-9
American Petronia, Inc., class A	13c	5-26	5-12
Class B	15c	5-26	5-12
American Photocopy Equipment—New common (initial quar.)	8 1/2c	7-1	6-14
American Pipe & Construction (quar.)	25c	5-15	5-1
American Potash & Chemical, com. (quar.)	30c	6-15	6-1
\$5 special preferred (quar.)	\$1.25	6-15	6-1
\$4 preferred A (quar.)	\$1	6-15	6-1
American President Lines, Ltd.—5% non-cumulative preferred (quar.)	\$1.25	6-20	6-12
5% non-cumulative preferred (quar.)	\$1.25	9-20	9-11
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-11
American Radiator & Standard Sanitary—Common (quar.)	20c	6-24	5-26
7% preferred (quar.)	\$1.75	6-1	5-23
American Recreation Centers	5c	5-24	5-10
American Seating Co. (quar.)	40c	6-5	5-10
American Smelting & Refining (quar.)	50c	5-31	5-5
American-South African Investment Co., Ltd. Ordinary (s-a) (Subject to 7 1/2% Union of South Africa withholding tax)	20c	6-30	6-9
American Steel Foundries (quar.)	40c	6-15	5-22
American Sterilizer Co. (quar.)	10c	6-1	5-15
American States Insurance Co. (Indianapolis) class A (stock dividend)	5%	6-1	5-1
Class B (stock dividend)	5%	6-1	5-1
American Thread, 5% preferred (s-a)	12 1/2c	7-1	5-31
American Title Insurance (Miami) (quar.)	7 1/2c	6-23	6-8
American Tobacco Co. (quar.)	70c	6-1	5-10
American Tobacco Works Co., com. (increased)	25c	5-15	5-1
6% preferred (quar.)	37 1/2c	6-1	5-15
5 1/2% preferred (quar.)	34 1/2c	6-1	5-15
American Zinc, Lead & Smelting (quar.)	12 1/2c	6-20	5-26
Amoskeag Co., \$4.50 preferred (s-a)	\$2.25	7-3	6-26
Anchor Post Products, Inc. (quar.)	25c	6-22	6-2
Anderson Electric Corp., common (quar.)	15c	5-15	5-1
Class B (quar.)	2 1/2c	5-15	5-1
60c convertible preferred (quar.)	15c	7-3	6-15
Andrea Radio Corp. (quar.)	12 1/2c	6-15	6-1
Anglo-Canadian Telephone, class A (quar.)	130c	6-1	5-10
Anglo-Newfoundland Development, Ltd.—Quarterly	17 1/2c	5-26	4-28
Anheuser-Busch, Inc. (quar.)	37 1/2c	6-9	5-12
Anthony Pools, Inc. (quar.)	6c	6-15	5-24
Apex Smelting Co. (quar.)	50c	6-12	6-1
Arden Farms Co., \$4 preferred (quar.)	75c	6-1	5-10
Argo Oil Co. (quar.)	30c	6-13	5-9
Argus Corp., Ltd., common (quar.)	130c	6-1	4-20
Arizona Public Service (2-for-1 stock split)		5-20	4-27
New common (initial)	18c	6-1	4-27
\$1.10 preferred (quar.)	27 1/2c	6-1	4-27
\$2.36 preferred (quar.)	59c	6-1	4-27
\$2.40 preferred series A (quar.)	60c	6-1	4-27
\$2.50 preferred (quar.)	62 1/2c	6-1	4-27
\$2.75 preferred series B (quar.)	68 1/4c	6-1	4-27
\$4.35 preferred (quar.)	\$1.08 1/4	6-1	4-27
Arkansas Louisiana Gas, common (quar.)	25c	6-15	5-19
Preferred (quar.)	27c	6-15	5-19
Arkansas-Missouri Power (increased quar.)	3%	6-15	5-31
Stock dividend	3%	6-15	5-31
Arkansas Valley Industries	12 1/2c	5-25	5-12
Armco Steel Corp. (quar.)	75c	6-9	5-11
Armstrong Cork Co., common (quar.)	35c	6-1	5-5
\$3.75 preferred (quar.)	93 1/4c	6-15	5-5
Armstrong Paint & Varnish (initial)	15c	6-12	6-1
Aro Equipment, 4 1/2% preferred (quar.)	56 1/4c	6-1	5-5
Arowhead & Puritas Water, Inc. (quar.)	25c	5-15	4-28
Stock dividend	100%	6-1	4-28
Artesian Water, class A (quar.)	40c	6-1	5-1
Associated Dry Goods, common (quar.)	62 1/4c	6-1	5-12
5.25% preferred (quar.)	\$1.31 1/4	6-1	5-12
Associated Electric Industries, Ltd. Ordinary (Final payment of 10% After British inc. tax and depositary expenses div. will amount to approximately \$0.162 per depositary share)		5-17	3-27
Associated Stationers Supply	13c	8-1	7-14
Atchison, Topeka & Santa Fe Ry. (quar.)	30c	6-1	4-28
Atlantic Acceptance Corp., Ltd.	110c	6-18	6-8
Atlanta & Charlotte Air Line RR. (s-a)	\$4.50	9-1	8-19
Atlantic Coast Line RR. (quar.)	50c	6-12	5-4
Atlantic Refining Co., common (quar.)	50c	6-16	5-22
5 1/2% preferred (quar.)	155c	6-1	5-15
Atlas Brass Foundry (quar.)	4 1/2c	5-13	5-3
Atlas Corp., 5% preferred (quar.)	25c	6-15	6-1
Atlas Life Insurance (Tulsa, Texas)—Quarterly	30c	7-15	7-1
Quarterly	30c	10-15	9-30
Quarterly	30c	1-15-62	12-30
Atlas Powder Co. (quar.)	60c	6-10	5-22
Aunor Gold Mines, Ltd. (increased)	15c	6-1	5-12
Avco Corp. (increased quar.)	15c	5-20	4-28
Ayshire Collieries Corp. (quar.)	25c	6-16	5-25
Stock dividend	2%	6-16	5-25
Aztec Oil & Gas (stock dividend)	5%	5-22	5-5
Special stock dividend	3%	5-22	5-5
Bailey Selburn Oil & Gas, Ltd.—5% preferred (quar.)	31 1/4c	6-1	5-15
5% 2nd preferred (quar.)	36c	6-1	5-15
Baker Oil Tools (quar.)	10c	5-25	4-28
Baldwin Piano Co., 6% preferred (quar.)	\$1.50	7-14	6-30
6 1/4% preferred (quar.)	\$1.50	10-13	9-29
6 1/2% preferred (quar.)	\$1.50	1-15-62	12-29
Baltimore & Ohio RR.—Common (stamped and unstamped)	20c	6-19	5-19
Common (stamped and unstamped)	20c	9-18	8-18
4% non-cum pfd. (stamped & unstamped)	\$1	6-19	5-19
4% non-cum pfd. (stamped & unstamped)	\$1	9-18	8-18
Quarterly	\$1	9-18	8-18
Baltimore Radio Show (quar.)	10c	6-1	5-15
Bank of America National Trust & Savings (S. F.) (quar.)	50c	5-31	5-5
Bank Building & Equipment (quar.)	35c	6-15	6-5
Bank of Montreal (quar.)	145c	6-1	4-29
Bankers & Shippers Insurance (N. Y.)—Quarterly	60c	5-16	5-5
Banque Canadienne Nationale (quar.)	145c	6-1	4-28
Barber-Ellic of Canada, Ltd. (extra)	181	5-15	5-1
Barber Oil Co. (stock dividend)	2%	7-1	6-9
Bathurst Power & Paper, Ltd.—Class A (quar.)	150c	6-1	5-4
Bayuk Cigars, Inc. (quar.)	50c	6-15	5-31
Bean (J. B.) Distilling Co.—New common (initial quar.)	7c	7-6	6-26
Quarterly	7c	10-3	9-21
Stock dividend	2%	10-3	9-21
Bearings, Inc.	5c	6-1	5-15
Beaunit Mills, Inc., common (quar.)	25c	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15
Beauty Counselors (quar.)	30c	6-15	6-1
Beaver Lumber, Ltd., common (quar.)	125c	7-3	6-10
Extra	125c	7-3	6-10
Class A (quar.)	125c	7-3	6-10
\$1.40 preferred (quar.)	131c	7-3	6-10
Beck (A. S.) Shoe Corp., com. (quar.)	15c	5-15	5-3
4 1/4% preferred (quar.)	\$1.18 1/4	6-1	5-15
Belding Heminway Co. (quar.)	17 1/2c	6-15	6-1
Bell Intercontinental Corp. (s-a)	25c	6-27	6-6
Bemis Bros. Bag Co. (quar.)	50c	6-1	5-15
Belden Mfg. (quar.)	30c	6-1	5-17

Name of Company	Per Share	When Payable	Holders of Rec.
Bell & Gossett Co. (quar.)	17½c	6-1	5-15
Bell & Howell, common (quar.)	10c	6-1	5-19
4¼% preferred (quar.)	\$1.06¼	6-1	5-19
4¼% preferred (quar.)	\$1.18¼	6-1	5-19
Best & Company (quar.)	50c	5-15	4-25
Bethlehem Steel Corp., common (quar.)	60c	6-1	5-8
7% preferred (quar.)	\$1.75	7-1	6-2
Bibb Manufacturing (quar.)	25c	7-1	6-20
Billups Eastern Petroleum	10c	5-15	5-1
Black-Clawson Co. (quar.)	25c	6-1	5-15
Black Hills Power & Light, common (quar.)	40c	6-1	5-19
\$4.20 preferred (quar.)	\$1.05	6-1	5-19
4.75% preferred (quar.)	\$1.18¼	6-1	5-19
Blackman Merchandising Corp. (Mo.)—			
Class A (monthly)	6c	5-15	4-29
Class A (monthly)	6c	6-15	5-31
Class A (monthly)	6c	7-15	6-30
Class A (monthly)	6c	8-15	7-31
Blackstone Valley Gas & Electric—			
4.25% preferred (quar.)	\$1.06¼	7-1	6-15
5.60% preferred (quar.)	\$1.40	7-1	6-15
Blaw-Knox Co. (quar.)	35c	6-15	5-15
Bliss (E. W.) Company (resumed)	25c	6-1	5-15
Bliss & Laughlin, Inc. (quar.)	40c	6-30	6-16
Bloch Bros. Tobacco, common (quar.)	30c	5-15	4-29
6% preferred (quar.)	75c	6-30	6-17
Blue Bell, Inc. (quar.)	20c	6-1	5-20
Blue Ridge Mutual Fund, Inc.—			
(From new investment income)	8c	5-17	4-26
Bobbie Brooks, Inc. (quar.)	12½c	5-15	4-28
Boeing Airplane Co. (quar.)	40c	6-9	5-12
Bohn Aluminum & Brass Corp. (quar.)	20c	6-15	6-1
Bondstock Corp. (quarterly from earned income)	6c	5-19	4-29
Booth Fisheries Corp., common (qua.)	25c	6-1	5-19
Borden Company (quar.)	37½c	6-1	5-9
Borg-Warner Corp., 3½% preferred (quar.)	87½c	7-1	6-7
Bostic Concrete Co., class A (quar.)	12½c	5-15	5-8
Boston Fund (from investment income)	13c	5-29	4-23
Bourjois, Inc. (quar.)	15c	5-15	5-1
Extra	15c	5-15	5-1
Bowater Paper Corp., Ltd., Ordinary (Dividend of one shilling 9 pence on 24½c in Canadian funds)		6-2	4-21
Bowes, Ltd. (annual)	\$1	5-26	5-11
Bristol Brass Corp. (quar.)	15c	6-20	6-2
Brisol-Myers Co., common (interim)	25c	6-1	5-12
3¼% preferred (quar.)	93¾c	7-14	7-5
British American Oil, Ltd. (quar.)	125c	7-3	6-5
British American Tobacco Ordinary—			
Ordinary (final payment of one shilling per share, free of British income tax. After depositary expenses dividend will amount to about 14c per depositary share)		6-9	
British Oxygen—			
Ordinary (stock dividend subject to approval)	50%	5-30	3-30
British Petroleum, Amer. can deposit receipts			
Ordinary (final payment for the year 1960 of about 23c on Amer. dep. receipts)	23c	6-16	
Broadway-Hale Stores (quar.)	25c	5-15	5-1
Brockton Edison Co.—			
5.60% preferred (quar.)	70c	6-1	5-15
6.40% preferred (quar.)	\$1.60	6-1	5-15
Brockton Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	7-1	6-19
Brooklyn Union Gas, \$5.50 pfd. A (quar.)	\$1.37½	6-1	5-5
Brown & Sharpe Mfg. (quar.)	30c	6-1	5-15
Brown Shoe Co. (quar.)	70c	6-1	5-15
Bruning (Charles) Co. (quar.)	15c	6-1	5-11
Brunswick Corp., common (quar.)	10c	6-15	5-24
\$5 preferred (quar.)	\$1.25	7-1	6-19
Buck Creek Oil Co.	7c	6-28	6-14
Buck Hill Falls Co. (quar.)	15c	5-15	4-29
Buckeye Pipe Line Co. (quar.)	40c	6-15	6-1
Budd Company 5% prior preferred (quar.)	\$1.25	6-1	5-18
Buffalo Forge Co.	35c	5-29	5-16
Bullock Fund, Ltd.—			
Quarterly from net investment income	10c	6-1	5-8
Bullock's, Inc., common (quar.)	35c	6-1	5-15
4½% preferred (quar.)	\$1	8-1	7-14
Bulolo Gold Dredging, Ltd. (s-a)	725c	6-9	5-19
Burgmaster Corp. (initial) (stock dividend)	2½%	6-30	5-31
Burlington Industries, common (reduced)	20c	6-1	5-5
3½% preferred (quar.)	87½c	6-1	5-5
4% preferred (quar.)	\$1	6-1	5-5
4.20% preferred (quar.)	\$1.05	6-1	5-5
4½% preferred (quar.)	\$1.12½	6-1	5-5
Burma Mines, Ltd.—			
Ordinary (final payment for year ending 12-31-60 of 1½ pence free of British income tax, but less deduction for expenses of Depositary)		5-29	4-14
Burmah Oil Ltd. (final)	25c	6-16	4-28
Burdury Corp. (quar.)	15c	5-23	5-12
Burns Company, Ltd.	112½c	7-29	7-6
Common	11½c	10-27	10-6
Burrard Dry Dock, Ltd., class A (quar.)	111c	6-15	5-26
Burrighs Corp. (quar.)	20c	7-20	6-13
Burry Biscuit Corp.—			
\$1.25 convertible preferred (quar.)	31c	5-15	5-1
Burton-Dixie Corp. (quar.)	30c	5-31	5-19
Bush Terminal Buildings (quar.)	50c	6-1	5-15
Butterfly Hosiery, Ltd., 7% pfd. (s-a)	\$3.50	7-31	6-30
Bylesby (H. M.) & Co.—			
5% preferred (quar.)	31¼c	6-1	5-15
5% preferred (quar.)	31¼c	9-1	8-15
5% preferred (quar.)	31¼c	12-1	11-15
California Electric Power, com. (quar.)	21c	6-1	5-5
California Ink (quar.)	25c	6-15	5-26
California Interstate Telephone (quar.)	17½c	5-16	5-2
California-Pacific Utilities, common (quar.)	22½c	6-15	6-1
5% preferred (quar.)	25c	6-15	6-1
5% convertible preferred (quar.)	25c	6-15	6-1
5.40% convertible preferred (quar.)	27c	6-15	6-1
5½% convertible preferred (quar.)	27½c	6-15	6-1
California Packing (quar.)	31¼c	5-15	4-21
California Water Service, common	30c	5-15	4-28
4.40% preferred series C (quar.)	27½c	5-15	4-28
5.30% conv. preferred series D (quar.)	33½c	5-15	4-28
5.28% preferred series E (quar.)	33c	5-15	4-28
5.36% conv. preferred series F (quar.)	33½c	5-15	4-28
5.20% conv. preferred series G (quar.)	32½c	5-15	4-28
5.20% conv. preferred series H (quar.)	32½c	5-15	4-28
5.08% preferred series I (quar.)	31¾c	5-15	4-28
5.50% conv. preferred series J (quar.)	34¾c	5-15	4-28
Campbell Red Lake Mines, Ltd. (quar.)	\$8¾c	7-28	6-28
Canada Cement, Ltd., common (quar.)	125c	5-31	4-28
\$1.30 preferred (quar.)	\$32½c	6-20	5-19
Canada & Dominion Sugar, Ltd. (quar.)	115c	6-1	5-10
Canada Folls, Ltd., common (quar.)	115c	5-15	4-28
Extra	140c	5-15	4-28
Class A (quar.)	115c	5-15	4-28
Participating	100c	5-15	4-28
Canada Malting Co. Ltd. (quar.)	150c	6-15	5-15
Canada Vinegars, Ltd. (quar.)	130c	6-1	5-15
Canada North West Land Corp.	\$1	5-15	4-14
Canada Sawfay, Ltd., 4.40% pfd. (quar.)	\$1.10	7-1	6-1
Canada Steamship Lines, Ltd., 5% pfd. (s-a)	\$31¼c	7-3	6-1
Canadian Arena Co.	2c	6-1	5-12
Canadian Breweries, Ltd. (quar.)	\$42½c	7-1	5-31
Canadian Cannery, class A (quar.)	\$8¼c	7-3	6-2
Canadian Fairbanks-Morse, class A (quar.)	\$17½c	6-1	5-12
Class B (quar.)	115c	6-1	5-12
Canadian Fund, Inc.—			
Quarterly from net investment income	110c	6-1	5-8



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canadian General Electric, Ltd. (quar.)	\$2	7-4	6-15	Community Public Service, common (quar.)	25c	6-15	5-19	Dresser Industries (quar.)	30c	6-15	6-1
Canadian General Securities, Ltd.				5.72% preferred A (quar.)	\$1.43	6-15	5-19	Drewry's, Ltd. U. S. A. Inc. (quar.)	40c	6-9	5-24
Class A (quar.)	125c	6-15	5-31	Composite Shoe Machinery (quar.)	10c	5-15	4-28	Driver-Harris Co. (quar.)	25c	6-12	5-29
Class B (quar.)	125c	6-15	5-31	Composite Bond & Stock Fund	14c	5-31	5-15	Duke Power Co., common (quar.)	40c	6-28	5-25
Canadian Ingersoll-Rand, Ltd. (quar.)	125c	6-15	5-1	Conquistador National, Ltd. (quar.)	120c	5-15	5-5	5.36% preferred B (quar.)	\$1.75	7-1	5-25
Canadian International Investment Trust—				Cone Mills Corp., common (quar.)	20c	6-1	5-12	Dun & Bradstreet (quar.)	\$1.34	6-16	5-25
Common	120c	6-1	5-15	4% preferred (quar.)	20c	6-1	5-12	Dunhill International (stock dividend)	25c	6-9	5-19
5% preferred (quar.)	\$1.25	6-1	5-15	Confederation Life Assurance (Toronto)—				Dupuis Freres, Ltd., class A (quar.)	114c	6-5	5-10
Canadian International Power, Ltd., com.	125c	6-30	6-9	Quarterly	150c	6-15	6-1	4.80% preferred (quar.)	130c	5-15	4-29
6% preferred (1936 series) (quar.)	175c	6-30	6-9	Quarterly	150c	9-15	9-1	Duquesne Brewing Co. (quar.)	15c	5-19	5-2
Canadian Oil Cos., 4% preferred (quar.)	\$1	7-3	6-2	Quarterly	150c	12-15	12-1	Dura Corporation (quar.)	10c	6-15	6-1
5% preferred (quar.)	\$1.25	7-3	6-2	Connecticut National Bank (Bridgeport)—				Durham Hosiery Mills, class B (resumed)	10c	5-15	5-8
8% preferred (quar.)	\$2	7-3	6-2	Quarterly	20c	6-1	5-15	Duriron Company (quar.)	30c	6-9	5-19
Canadian Salt, Ltd.	120c	5-15	5-1	Connelly Containers, common (s-a)	5c	6-5	5-15	Duriron Co., Inc. (quar.)	30c	6-9	5-19
Canadian Utilities, Ltd.—				40c preferred (annual)	40c	6-5	5-15	Duro-Test Corp., 5% conv. pfd. (quar.)	\$1.4c	6-15	5-31
4% preferred (quar.)	\$1.06	5-15	4-28	Consolidated Discovery Yellowknife Mines							
5% preferred (quar.)	\$1.25	5-15	4-28	Ltd. (s-a)	112c	6-1	5-12				
Canadian Western Natural Gas—				Consolidated Diversified Standard Securities,				East Kootenay Power, Ltd., 7% pfd. (quar.)	\$1.75	6-15	5-31
4% preferred (quar.)	120c	6-1	5-31	Ltd., 1st preference (s-a)	\$1	6-15	6-15	East St. Louis & Interurban Water—			
5% preferred (quar.)	127c	6-1	5-31	Consolidated Edison Co. (N. Y.) (quar.)	70c	6-15	5-5	6% preferred (quar.)	\$1.50	6-1	5-10
Canal-Randolph Corp.	12½c	6-30	6-15	Consolidated Electronics Industries Corp.—				East Tennessee Natural Gas	15c	7-1	6-15
Canaval International Corp., com. (quar.)	10c	6-15	5-15	Quarterly	25c	7-5	6-22	Eastern Racing Assn., Inc., common	7½c	7-1	6-15
Convertible preferred (quar.)	\$2	6-15	5-15	Consolidated Foods Corp. (quar.)	30c	7-1	6-16	\$1 preferred (quar.)	25c	7-1	6-15
Capitol Records (quar.)	50c	6-30	6-15	Consolidated Laundries Corp. (quar.)	30c	6-1	5-15	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	8-1	7-7
Caporandum Co. (quar.)	40c	6-9	5-19	Consolidated Natural Gas Co. (quar.)	57½c	5-15	4-17	\$6 preferred B (accum.)	\$1.50	8-1	7-7
Carlisle Corp. (quar.)	10c	5-15	5-1	Consolidated Textile Mills, Ltd. (s-a)	150c	6-1	5-15	Eastern Utilities Associates (quar.)	55c	5-15	5-2
Carolina Meal Products Corp. (quar.)	6½c	6-9	9-19	Consolidated Theatres, Ltd., class A (quar.)	112c	6-1	5-8	Easy Washing Machine, Ltd.—			
Carpenter (L. E.) & Co. (quar.)	5c	5-23	5-9	Class B (s-a)	110c	6-1	5-8	5% 1st pref. A (quar.)	25c	6-15	6-2
Carpenter Steel Co. (quar.)	30c	6-8	5-26	Consolidated Water Power & Paper (quar.)	35c	5-25	5-9	Eaton Mfg. Co. (quar.)	45c	5-25	5-8
Carrier Corp., common (quar.)	40c	6-1	5-15	Consumers Glass, Ltd. (quar.)	120c	5-31	4-28	Ecuadorian Corp. Ltd.—			
4½% preferred (quar.)	56½c	5-31	5-15	Consumers Power, common (quar.)	65c	5-20	4-21	Ordinary (stock dividend)	5%	5-25	5-8
4.80% preferred (quar.)	60c	5-31	5-15	\$4.16 preferred (quar.)	\$1.04	7-1	6-2	Eddy Paper, Ltd., new common (initial)	15c	6-15	5-26
Carter Products Inc. (quar.)	2c	5-15	5-5	\$4.50 preferred (quar.)	\$1.13	7-1	6-2	Electric Hose & Rubber (quar.)	30c	5-19	5-9
Carthage Mills (quar.)	30c	6-30	6-15	\$4.52 preferred (quar.)	\$1.13	7-1	6-2	Electric Storage Battery Co. (quar.)	50c	6-15	5-19
Casades Plywood Corp. (quar.)	25c	6-10	5-24	Consumers Water Co. (quar.)	30c	5-31	5-12	Electro Consolidated, class A (initial)	12½c	7-31	6-30
Cassiar Asbestos, Ltd. (quar.)	110c	7-28	6-30	Stock dividend	5%	5-15	5-12	Electrographic Corp. (quar.)	25c	6-1	5-17
Extra	15c	7-28	6-30	Container Corp. of America, common (quar.)	25c	5-25	5-5	Electrolux Corp. (quar.)	30c	6-15	5-15
Castle & Cooke, Inc. (reduced)	16½c	5-19	5-9	4% preferred (quar.)	\$1	6-1	5-20	Elliot-Automation, Ltd., Ordinary			
Central-Del Rio Oils, Ltd.	11c	6-15	5-19	Continental Assurance Co. (Chicago) (quar.)	25c	6-15	6-1	(Final payment of 8%. After British inc.			
Central Illinois Public Service, common	53c	6-10	5-19	Stock dividend	50%	6-20	6-6	tax and expenses for depositary, dividend			
4% preferred (quar.)	\$1	6-30	6-16	Continental Can, common (quar.)	45c	6-15	5-22	will amount to approximately \$.03 per			
4.92% preferred (quar.)	\$1.73	6-30	6-16	\$3.75 preferred (quar.)	93½c	7-1	6-15	depository share)			
Central Louisiana Electric, common (quar.)	25c	5-15	5-1	Continental Casualty Co. (Chicago) (quar.)	25c	6-1	5-18				
4.50% preferred (quar.)	\$1.12½	6-1	5-15	Stock dividend	25%	6-20	6-6	El Paso Natural Gas Co., common (quar.)	32½c	6-30	6-2
Central Soya Co. (quar.)	27½c	5-15	4-28	Continental Copper & Steel Industries—				4.10% preferred (quar.)	\$1.02½	6-1	5-12
Central & Southwest Corp. (quar.)	25½c	5-31	4-28	5% preferred (quar.)	31½c	6-1	5-10	4½% preferred (quar.)	\$1.06½	6-1	5-12
Central Steel & Wire Co. (quar.)	25c	6-13	6-1	Continental Investment	15c	5-15	5-1	\$4.87½ preferred (quar.)	\$1.21½	6-1	5-12
Central Vermont Pub. Serv. Co., com. (quar.)	27c	5-15	4-28	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-29	\$5 2nd preferred (quar.)	\$1.25	6-1	5-12
4.15% preferred (quar.)	\$1.04	7-1	6-15	Cook Paint & Varnish, common (quar.)	35c	6-1	5-9	5.2nd preferred (quar.)	\$1.34	6-1	5-12
4.75% preferred (quar.)	\$1.19	7-1	6-15	\$3 class A prior pref. (quar.)	75c	6-1	5-9	5.50% preferred (quar.)	\$1.37½	6-1	5-12
5.44% preferred (quar.)	7-15	6-15	6-30	Cooper-Bessemer Corp. (quar.)	40c	6-9	5-26	5½% preferred (quar.)	\$1.37½	6-1	5-12
Century Electric (resumed)	1c	6-14	5-26	Copeland Refrigeration Corp. (increased)	25c	6-10	5-22	5.65% preferred (quar.)	\$1.41½	6-1	5-12
Century Industries (quar.)	10c	6-15	6-1	Copp Clark Publishing, Ltd., com. (quar.)	110c	6-1	5-15	5.68% preferred (quar.)	\$1.42	6-1	5-12
Cessna Aircraft Co. (quar.)	25c	5-16	5-2	Extra	110c	6-1	5-15	6.40% preferred (quar.)	\$1.60	6-1	5-12
Chain Belt Co. (quar.)	40c	5-25	5-8	Copperweld Steel (quar.)	50c	6-10	5-25	Elizabethown Water Consolidated—			
Chambersburg Engineering (quar.)	12½c	5-10	4-28	Corby (H.) Distillery, Ltd., class A (s-a)	150c	6-1	5-10	Increased quarterly	35c	6-23	6-9
Champion Paper & Fibre, common (quar.)	30c	6-1	5-15	Class B (s-a)	150c	6-1	5-10	Emco, Ltd. (quar.)	112½c	7-21	6-22
\$4.50 preferred (quar.)	\$1.12½	7-1	6-5	Corning Natural Gas (quar.)	31c	5-31	5-10	Emery Industries (quar.)	25c	6-1	5-15
Champion Oil & Refining, \$3 pfd. (quar.)	7c	6-1	5-15	Corroon & Reynolds, \$1 preferred (quar.)	25c	7-1	6-20	Empire District Electric, common	38c	6-15	6-1
Chance (A. B.) Co. (quar.)	25c	6-10	5-26	Corson (G. & W. H.), Inc. (quar.)	5c	6-9	5-26	5% preferred (quar.)	\$1.25	6-1	5-15
Chance Vought Corp. (quar.)	50c	6-26	6-7	Cosmos Imperial Mills, Ltd. (quar.)	\$17½c	5-15	4-28	4¾% preferred (quar.)	\$1.18½	6-1	5-15
Channing Corp. (quar.)	10c	5-19	4-28	Coty International Corp.	20c	6-14	5-16	Empire State Oil (s-a)	20c	6-10	5-20
Chas. Fund of Boston—				Crane Company, 3¾% preferred (quar.)	93½c	6-15	5-31	Employers Reinsurance Corp. (K. C.) (quar.)	35c	5-25	5-15
(From net investment income)	3c	5-31	4-28	Crawford Corp. (quar.)	15c	6-15	6-1	Emporium Capwell Co. (quar.)	25c	6-10	5-19
Chase Manhattan Bank (quar.)	62½c	5-15	4-14	Credit Foncier Franco-Canadian	\$12½	6-1	5-19	Ennis Business Forms (quar.)	17½c	6-1	5-12
Chattanooga Gas (quar.)	7½c	6-15	5-26	Crompton & Knowles Corp. (quar.)	25c	6-14	6-2	Equitable Gas Co., common (quar.)	\$46½c	6-1	5-5
Chemtron Gas, common (quar.)	25c	6-10	5-12	Crowley's Milk Co.	12½c	6-1	5-19	4.36% preferred (quar.)	\$1.09	6-1	5-5
4½% preferred (quar.)	\$1.06	6-1	5-12	Crown Cork International Corp.—				Erie Resistor Corp., 90c conv. pfd. (quar.)	22½c	6-15	6-2
4¾% preferred (quar.)	\$1.18½	6-1	5-12	Class A (quar.)	25c	7-3	6-9	Ets-Hokin & Galvan (stock dividend)	4%	5-15	5-1
Chenango & Unadilla Telephone—				Class A (quar.)	25c	10-2	9-11	Evans Rule Co. (quar.)	10c	5-15	4-28
Common (quar.)	30c	5-15	4-30	Crown Cork & Seal Co., \$2 pfd. (quar.)	50c	6-15	5-16				
4½% preferred (quar.)	\$1.12½	7-15	6-30	Crown Cork & Seal, Ltd. (quar.)	175c	5-15	4-15	Fafnir Bearing Co. (quar.)	50c	6-15	5-22
Chesapeake Corp. of Va. (quar.)	30c	5-15	5-5	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	6-1	5-10	Eagle-Picher Co. (quar.)	30c	6-9	5-19
Chesebrough-Pond's Inc. (quar.)	22c	6-23	6-2	Crow's Nest Pass Coal, Ltd. (s-a)	130c	6-2	5-8	Fairbanks Morse & Co. (quar.)	35c	6-1	5-10
Chicago, Burlington & Quincy RR.	\$2	6-18	6-2	Crystal Oil & Land, \$1.12 pfd. (quar.)	28c	6-1	5-17	Fall River Electric Light, 5.80% pfd. (quar.)	\$1.45	6-1	5-15
Chicago Milwaukee St. Paul & Pacific RR.				Cuban American Sugar Co.—				Fall River Gas (quar.)	43½c	5-15	5-1
5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9	7% preferred (quar.)	\$1.75	7-3	6-18	Falstaff Brewing Corp.	30c	7-1	6-16
5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8	7% preferred (quar.)	\$1.75	9-29	9-15	6% convertible preferred (quar.)	30c	6-30	6-15
5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10	Cunco Press, Inc. (quar.)	20c	5-24	5-11	Fanny Farmer Candy Shops (quar.)	25c	6-30	6-15
Chicago Yellow Cab Co. (quar.)	12½c	6-1	5-19	Curtis Industries	5c	5-31	5-12	Fanshew Metallurgical Corp. (quar.)	25c	6-19	6-1
Chilton Company (quar.)	25c	5-15	5-5	Stock dividend	5%	5-31	5-12	Federal Corp. (quar.)	25c	5-26	5-12
Chrysler Corp. (quar.)	25c	6-13	5-19	Curtiss-Wright Corp., common (quar.)	25c	7-6	6-7	Federal Compress & Warehouse (quar.)	30c	6-1	5-2
Cincinnati Gas & Electric, com. (quar.)	37½c	5-15	4-14	\$2 non-cum. preferred A (quar.)	50c	7-6	6-7	Federal Insurance Co. (N. J.) (quar.)	25c	6-1	5-19
Cincinnati Milling Machine, common (quar.)	40c	6-1	5-10	\$2 non-cum. preferred A (quar.)	50c	10-6	9-7	Federal-Mogul-Bower Bearing (quar.)	35c	6-10	5-19
4% preferred (quar.)	\$1	6-1	5-10	\$2 non-cum. preferred A (quar.)	50c	12-28	12-12	Federal National Mortgage Assn. (monthly)	27c	5-15	4-30
Cincinnati, New Orleans & Texas Pacific Ry.								Federal Paper Board, Inc.—			
5% preferred (quar.)	\$1.25	6-1	5-15	Dahlstrom Manufacturing Co. (quar.)	20c	6-1	5-19	4.60% preferred (quar.)	28½c	6-15	5-29
5% preferred (quar.)	\$1.25	9-1	8-18	Dana Corp., common (quar.)	50c	6-15	6-5	Federal Screw Works (quar.)	25c	6-15	6-15
Cities Service Co. (quar.)	60c	6-5	5-8	3¾% preferred (quar.)	93½c	7-15	7-5	Federal Sign & Signal Corp., com. (quar.)	20c	6-1	5-12
Citizens Casualty Co. of N. Y., class A	10c	7-15	7-5	Dayton Power & Light, common (quar.)	60c	6-1	5-15	\$1.25 preferred (quar.)	31½c	6-1	5-12
Class B	1c	7-15	7-5	Three-for-one stock split on common	60c	6-1	5-15	Fed-Mart Corp.	12½c	6-1	4-28
City Products Corp.—				3.75% preferred A (quar.)	93½c	6-1	5-15	Federated Corp. of Delaware (monthly)	1c	5-19	5-8
New common (initial quar.)	32½c	6-30	6-12	3.75% preferred B (quar.)	93½c	6-1	5-15	Monthly	1c	6-16	6-5
Stock dividend	2%	6-30	6-12	3.90% preferred (quar.)	87½c	6-1	5-15	Federated Purchaser, class A	7½c	5-22	5-5
(Two-for-one stock split)	15c	5-29	5-8	Deere & Company (quar.)	50c	7-1	6-2	Ferro Corp. (quar.)	40c	6-16	6-2
City Stores				Deerfield Glassine (quar.)	50c	5-15	5-1	Fidelity & Deposit Co. of Md. (quar.)	50c	5-23	5-8
(Optional of cash or one share for each				Dejura-Amsco Corp., class A (stock dividend)	1%	6-1	5-15	Filtron Corp. (reduced quar.)	30c	5-15	5-15
94 shares held)				Delaware Income Fund	12c	5-15	5-1	Firemen's Insurance (Newark, N. J.) (quar.)	32½c	5-15	4-21
City Water (Chattanooga), 5% pfd. (quar.)	\$1.25	6-1	5-10	Delta Air Lines, Inc. (quar.)	30c	6-1	5-12	First Bank Stock Corp. (quar.)	47½c	6-12	5-19
Clark Equipment Co. (quar.)	30c	6-10	5-19	DeMun Estate Corp. (quar.)	1½c	7-7	7-3	First Investors Corp., class A (quar.)	10c	5-15	4-28
Clark Publishing, Ltd. (quar.)	110c	6-1	5-15	Quarterly	1½c	10-6	10-2	Class B (quar.)	10c	5-15	4-28
Extra	110c	6-1	5-15	Denison Mines, Ltd., common	150c	5-15	5-1	First National Bank (Chicago) (quar.)	40c	7-1	6-16
Cleveland Electric Illuminating, common	45c	5-15	4-20	Common	15						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Friedman (L.) Realty (quar.)	12½c	5-15	5-1	Group Securities:				Interstate Department Stores (quar.)	30c	5-15	4-24
Quarterly	12½c	8-15	8-1	Petroleum Shares	8c	5-31	5-11	(Three-for-one stock split subject to approval of stockholders May 24)			
Quarterly	12½c	11-15	11-1	Aviation Elec. Equipment Shares	2c	5-31	5-11	Interstate Engineering Corp. (quar.)	12½c	6-23	5-29
Fritz of California Mfg. (quar.)	14c	6-29	6-1	Common Stock Fund	13c	5-31	5-11	Stock dividend	25%	7-19	5-31
Fruehauf Trailer Co., common (quar.)	30c	7-1	6-1	Capital Growth Fund	3c	5-31	5-11	Interstate Hosts Inc., com. (stk. divid.)	33½c	6-30	6-19
4% preferred (quar.)	\$1	6-1	5-15	Fully Admin. Fund	9c	5-31	5-11	5% prior preferred (quar.)	\$1.25	6-30	6-15
Fuller (W. P.) Company (quar.)	20c	5-31	5-23	General Bond Fund	9c	5-31	5-11	Interstate Motor Lines (quar.)	20c	5-15	5-1
Futterman Corp., class A (monthly)	8c	5-31	5-15	(Above payments are all from net investment income)				Interstate Power common (quar.)	23½c	6-16	5-18
Class A (monthly)	8c	6-30	6-15	Guardian Mutual Fund, Inc.—				4.36% preferred (quar.)	54½c	7-1	6-9
Gar Wood Industries, Inc.—				(From net investment income)	12c	5-19	5-4	5.50% preferred (quar.)	3c	6-1	5-22
4½% conv. preferred (quar.)	56½c	5-15	5-1	Gulf Mobile & Ohio RR.—				Investors Loan Corp., common	75c	6-1	5-22
Gardner-Denver Co., common (quar.)	50c	6-1	5-10	\$5 preferred (quar.)	\$1.25	6-12	5-26	6% preferred (quar.)			
Gas Light Co. (Columbus, Ga.) com. (quar.)	25c	7-10	6-30	\$5 preferred (quar.)	\$1.25	9-11	8-18	Investors Trust (Rhode Island)—	37½c	8-1	7-18
6% preferred (quar.)	75c	5-10	4-29	Gulf Oil Corp. (quar.)	25c	6-9	5-5	Extra	25c	8-1	7-18
Gas Service Co. (quar.)	43c	6-10	5-15	Gulf Power Co., 4.64% preferred (quar.)	\$1.16	6-30	6-15	\$2.50 preferred (quar.)	37½c	11-1	10-18
Geco Mines (quar.)	25c	6-29	6-2	5.16% preferred (quar.)	\$1.29	6-30	6-15	Extra	25c	11-1	10-18
General Acceptance Corp. (quar.)	25c	6-15	6-1	Hackensack Water (quar.)	60c	6-1	5-15	Iowa Electric Light & Power, common	45c	7-1	6-15
Stock dividend	2%	8-15	7-5	Hajoca Corp. (quar.)	25c	6-1	5-12	4.80% preferred (quar.)	60c	7-1	6-15
General America Corp. (quar.)	40c	6-1	5-15	Hallnor Mines, Ltd. (quar.)	14c	6-1	5-12	Iowa-Illinois Gas & Electric—			
General American Investors Co.—				Haloid Xerox, Inc. (quar.)	6¼c	7-3	6-9	Common (quar.)	47½c	6-1	4-28
\$4.50 preferred (quar.)	\$1.12½	7-1	6-12	Hamilton Cotton, Ltd., common (quar.)	\$22½c	6-1	5-10	Iowa Public Service, common (quar.)	22c	6-1	5-5
General Battery & Ceramic (quar.)	9c	6-8	4-28	5% preferred (quar.)	\$1.25	8-15	8-7	3.75% preferred (quar.)	93½c	6-1	5-5
General Cigar Co. (quar.)	25c	6-15	5-15	Handmacher-Vogel, Inc. (stock dividend)	50%	5-22	4-28	3.90% preferred (quar.)	97½c	6-1	5-5
General Drive-In Corp. (quar.)	12½c	6-25	5-5	Handy & Harman, common (quar.)	11c	6-1	5-12	4.20% preferred (quar.)	\$1.05	6-1	5-5
General Electric, Ltd. Ordinary (interim)	7%	6-9	4-25	5% preferred (quar.)	\$1.25	6-1	5-12	Iowa Southern Utilities, common (quar.)	37c	6-1	5-15
General Finance Corp. (quar.)	35c	6-15	6-1	Hanna (M. A.) Company, class A	50c	6-12	5-26	4¾% preferred (quar.)	35½c	6-1	5-15
General Fireproofing Co.	25c	6-14	5-24	Class B	50c	6-12	5-26	\$1.76 preferred (quar.)	44c	6-1	5-15
General Foods Corp. (increased quar.)	40c	6-5	5-12	Hanna Mining (quar.)	40c	6-12	5-26	Iron Fireman Mfg. (quar.)	20c	6-1	5-10
General Merchandise (quar.)	10c	6-1	5-15	Hansen Mfg. Co. (quar.)	15c	6-15	6-1	Jahn & Ollier Engraving (quar.)	5c	5-15	5-2
General Motors Corp., common (quar.)	50c	6-10	5-11	Harbison-Walker Refractories, com. (quar.)	45c	6-1	5-10	Jamestown Telephone (N. Y.) (quar.)	\$1.50	6-15	5-31
\$3.75 preferred (quar.)	93½c	8-1	7-10	6% preferred (quar.)	\$1.50	7-20	7-6	Jantzen, Inc., 5% preferred A (quar.)	\$1.25	6-1	5-25
\$5 preferred (quar.)	\$1.25	8-1	7-10	Harcourt, Brace & World (quar.)	12½c	6-7	5-22	Jeannette Glass, 7% pfd. (quar.)	\$1.75	7-3	6-15
General Outdoor Advertising (quar.)	32½c	6-9	5-19	Harris-Teeter Super Markets, common	10c	7-15	6-15	Jewel Tea Co., common (quar.)	35c	5-31	4-10
General Portland Cement (quar.)	30c	6-30	6-9	Common	10c	10-15	9-15	3¾% preferred (quar.)	93½c	8-1	7-18
General Public Utilities (quar.)	29c	5-26	4-28	Harshaw Chemical Co. (quar.)	25c	6-9	5-26	Jockey Club, Ltd., common (s-a)	15c	6-15	5-31
General Refractories (quar.)	25c	6-27	6-6	Hart, Schaffner & Marx (quar.)	30c	5-22	4-24	6% preference A (quar.)	115c	7-14	6-30
General Steel Castings Corp.—				Hartford Electric Light, 3.90% pfd. (quar.)	48½c	6-1	5-10	5½% preference B (quar.)	\$13¾c	7-14	6-30
Quarterly	40c	6-30	6-16	Hastings Mfg. Co.	7½c	6-15	6-5	Johnson & Johnson (quar.)	25c	6-9	5-26
General Telephone Co. of California—				Haverty Furniture (quar.)	30c	5-25	5-15	Jones & Lamson Machine	15c	6-9	6-1
4½% (1956 series) (quar.)	22½c	6-1	5-5	Heath (D. C.) & Co. (initial quar.)	12½c	6-15	5-31	Jones & Laughlin Steel, common (quar.)	62½c	6-9	5-12
5½% preferred (quar.)	27½c	6-1	5-5	Hecla Mining Co. (quar.)	12½c	5-29	5-12	5% preferred A (quar.)	\$1.25	7-1	6-9
General Telephone Co. of Florida, common	65c	6-24	6-1	Hein-Werner Corp. (stock dividend)	5%	7-20	6-20	K V P Sutherland Paper (quar.)	35c	6-10	5-22
\$1 preferred (quar.)	25c	5-15	4-25	Helm's Express, class A (quar.)	15c	6-29	6-15	Kaiser Aluminum & Chemical, com. (quar.)	22½c	5-31	5-15
\$1.30 preferred B (quar.)	32½c	5-15	4-25	Henderson's Portion Pak (quar.)	7½c	6-15	5-31	4¾% pfd. (\$50 par) (quar.)	59½c	6-1	5-15
\$1.30 preferred (quar.)	32½c	5-15	4-25	Hercules Gallon Products—				4¾% convertible preferred (quar.)	\$1.03½	6-1	5-15
\$1.25 preferred (initial quar.)	19c	5-15	4-25	7% preferred A (quar.)	35c	8-1	7-14	4¾% pfd. (quar.)	\$1.18½	6-1	5-15
\$1.30 preferred B (quar.)	32½c	5-15	4-25	6% preferred B (quar.)	30c	9-1	8-15	4¾% pfd. (1959 series) (quar.)	\$1.18½	6-1	5-15
\$1.30 preferred B (quar.)	32½c	8-15	7-25	6% preferred B (quar.)	30c	9-1	8-15	Kaneb Pipe Line, 6½% pfd. (s-a)	\$3.25	6-1	5-15
\$1 preferred (quar.)	25c	8-15	7-25	Hercules Powder Co., common (quar.)	25c	6-23	6-1	Kansas City Power & Light, com. (quar.)	58c	6-20	5-31
\$1.32 preferred (quar.)	32½c	8-15	7-25	\$2 convertible class A (quar.)	50c	6-23	6-1	3.80% preferred (quar.)	95c	9-1	8-14
\$1.32 preferred (quar.)	33c	8-15	7-25	5% preferred (quar.)	\$1.25	5-15	4-28	4% preferred (quar.)	\$1	9-1	8-14
\$1 preferred (quar.)	25c	8-15	7-25	Hermetic Steel Corp., class A (initial)	15c	5-18	3-28	4.20% preferred (quar.)	\$1.05	9-1	8-14
General Telephone Co. of Kentucky—				Heublein, Inc. (increased quar.)	25c	7-3	6-15	4.35% preferred (quar.)	\$1.08½	9-1	8-14
5% preferred (quar.)	62½c	6-1	5-15	Stock dividend	3%	7-3	6-15	4½% preferred (quar.)	\$1.12½	9-1	8-14
General Telephone Co. of Ohio—				Heyden Newport Chemical Corp., com. (quar.)	20c	6-1	5-15	Kansas City Power & Light—			
\$2.20 preferred (quar.)	55c	6-1	5-15	3½% preferred (quar.)	87½c	6-1	5-15	\$3.80 preferred (quar.)	95c	6-1	5-15
General Telephone Co. of Pennsylvania—				\$4.37½ preferred (quar.)	\$1.09½	6-1	5-15	\$4 preferred (quar.)	\$1	6-1	5-15
\$2.25 preferred (quar.)	56c	5-31	5-15	Hidden Splendor Mining (stock dividend)	5%	6-29	6-15	\$4.20 preferred (quar.)	\$1.05	6-1	5-15
General Telephone Co. of Wisconsin—				Hill's Supermarkets, class A (quar.)	11c	6-30	5-29	\$4.35 preferred (quar.)	\$1.08½	6-1	5-15
\$5 preferred (quar.)	\$1.25	6-1	5-15	Stock dividend	5%	6-30	5-29	\$4.50 preferred (quar.)	\$1.12½	6-1	5-15
General Telephone & Electronics				Hilo Electric Light (quar.)	45c	7-15	7-5	5% preferred (quar.)	15c	7-1	6-9
Common (quar.)	19c	6-30	5-22	Hilton Hotels Corp., common (quar.)	37½c	6-1	5-15	Kawneer Company (quar.)	125c	6-30	6-16
4.36% preferred (quar.)	54½c	7-1	5-22	5½% voting preferred A (quar.)	34½c	6-1	5-15	Kellogg Company—			
4.40% preferred (quar.)	55c	7-1	5-22	5% 1st preferred A (quar.)	\$1.25	6-1	5-15	3½% preferred (quar.)	87½c	7-1	6-15
4.25% preferred (quar.)	53½c	7-1	5-22	Hinde & Dauch Ltd. (quar.)	45c	6-23	5-31	3½% preferred (quar.)	87½c	10-2	9-15
4.75% preferred (quar.)	59½c	7-1	5-22	Hines (Edward) Lumber Co. (quar.)	50c	7-10	6-16	Kelly Douglas, Ltd., 25c partic class A (quar.)	16¼c	5-31	5-12
5.28% preferred (quar.)	66c	7-1	5-22	Hobart Mfg. Co. (quar.)	40c	6-1	5-12	Kennametal, Inc. (quar.)	40c	5-20	5-5
General Tin Investment, Ltd.	10c	6-20	6-6	Hollingshead (R. M.) Corp. (stock dividend)	100%	5-31	5-11	Kentucky Utilities, common (quar.)	40c	6-15	5-25
General Tire & Rubber Co. (quar.)	25c	5-31	5-15	Holt, Rinehart & Winston, Inc. (quar.)	10c	5-15	5-1	4¾% preferred (quar.)	\$1.18½	6-1	5-15
General Waterworks Corp.—				Honeggers & Co. (stock dividend)	1½%	5-20	5-10	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	6-22	5-31
\$6 preferred (quar.)	\$1.50	7-1	6-15	Honolulu Oil Corp. (quar.)	50c	6-10	5-22	Kerr Income Fund (monthly)	5c	5-15	5-4
\$2 voting preferred (quar.)	50c	6-15	6-1	Hooker Chemical Corp., common (quar.)	25c	5-29	5-5	Monthly	5c	6-15	6-3
80c voting preferred (quar.)	20c	7-1	6-15	\$4.25 preferred (quar.)	\$1.06¼	6-28	6-5	Kerr-McGee Oil Industries, Inc.—			
Genisco, Inc. (quar.)	7½c	5-15	4-30	Class B (quar.)	15c	6-12	5-18	New common (initial)	20c	7-1	6-9
Georgia-Pacific Corp. (quar.)	25c	6-24	6-1	Class A (quar.)	\$1.12½	6-30	6-20	Ketchum & Co. (quar.)	15c	5-25	5-10
Stock dividend	1%	6-24	6-1	Hornel (George A.) & Co. (quar.)	35c	5-15	4-29	Keyes Fibre Co., common (quar.)	16c	6-1	5-4
Gerber Products Co.—				Horn & Hardart Baking Co. (quar.)	\$1.75	7-1	6-17	Stock dividend	2%	6-1	5-4
Stock dividend	100%	5-15	4-21	Horn & Hardart Baking Co. (N. Y.), com. (reduced)	\$1.25	6-1	5-19	4.80% 1st preferred (quar.)	30c	7-1	6-6
Initial	25c	6-7	5-24	5% preferred (quar.)	\$1.25	6-1	5-19	Keystone Custodian Funds—			
Giant Food, Inc., class A	10c	5-29	5-15	Hoskins Mfg. Co. (quar.)	40c	6-8	5-24	Series K-1 (from net investment income)	12c	5-15	4-28
Gillette Company (quar.)	62½c	6-5	5-1	Hot Shoppes, Inc., common (stock dividend)	4%	6-15	5-19	Series S-2 (from net investment income)	20c	5-15	4-28
Ginn & Company (quar.)	10c	6-1	5-15	Class B (stock dividend)	4%	6-15	5-19	Keystone Steel & Wire (quar.)	50c	6-12	5-10
Glaxo Laboratories, Ltd., Ordinary (interim)	6%	6-27	5-19	Houston Lighting & Power (quar.)	40c	6-10	5-13	Kewenaw Land Assn. cfs.	\$1	6-15	6-1
Glen Mfg.	10c	5-31	5-19	Howe Sound Co. (stock dividend)	3%	6-23	6-2	Kingsport Press, Inc. (quar.)	12½c	7-1	6-2
Glen-Gery Shale Brick (quar.)	10c	6-12	5-23	Hugobing Co., new common (initial quar.)	17½c	6-10	5-29	Kittanning Telephone (quar.)	35c	6-15	5-31
Glickman Corp.—				Hudson Bay Mining & Smelting Ltd. (quar.)	175c	6-12	5-12	Kleinert (I. B.) Rubber (quar.)	20c	6-15	6-1
Class A common (increased monthly)	8c	5-10	4-26	Hudson Vitamin Products (quar.)	12½c	5-31	5-15	Knickerbocker Fund (from income)	8c	5-20	4-28
Monthly	8c	6-10	5-25	(5-for-4 stock split)				Koehring Company, common (quar.)	15c	5-31	5-15
Monthly	8c	7-10	6-26	Huttig Sash & Door (quar.)	50c	6-30	6-15	5% preferred A (quar.)	62½c	6-30	6-15
Globe-News Publishing	\$1.50	6-20	3-9	Hugoton Gas Trust	21c	5-20	5-1	5½% conv. preferred C (quar.)	68½c	6-30	6-15
Globe-Wernicke Industries (quar.)	15c	6-1	5-18	Hugoton Production Co. (quar.)	75c	6-15	5-31	Kollmorgen Corp.	7½c	6-15	5-22
Goldblatt Bros. Inc. (quar.)	15c	7-3	6-12	Hunt Foods & Industries, common (quar.)	12½c	5-31	5-15	Krattor Corp.—			
Gordon Mackay & Stores, Ltd.—				5% preferred A (quar.)	\$1.25	5-31	5-15	Class A (monthly)	12c	6-1	5-5
Class A (quar.)	\$12½c	6-15	6-1	5% preferred B (quar.)	\$1.25	5-31	5-15	Class B (monthly)	12c	6-1	5-5
Class B (quar.)	\$12½c	6-15	6-1	Huron & Erie Mortgage Corp.—				\$1.20 preferred (monthly)	10c	5-22	5-5
Golden Nugget, Inc. (quar.)	50c	6-1	5-15	New common (after 2-for-1 split)	25c	7-3	6-15	\$1.20 preferred (monthly)	10c	6-21	6-6
Goodall Rubber Co., common (quar.)	12½c	5-15	5-1	Huttig Sash & Door				\$1.20 preferred (monthly)	10c	7-21	7-6
5% preferred (quar.)	\$2.50	5-15	5-1	Huttlig Sash & Door				Kresge (S. S.) Co. (quar.)	40c	6-12	5-16
Goodyear Tire & Rubber (quar.)	22½c	6-15	5-15	5% preferred (quar.)	\$1.25	6-30	6-15	Kroger Company, common (quar.)	27½c	6-1	4-28
Gorham Mfg. Co. (quar.)	50c	6-15	6-1	5% preferred (quar.)	\$1.25	9-30	9-15	6% 1st preferred (quar.)	\$1.50	7-1	6-15
Gossard (H. W.) Co. (quar.)	37½c	6-1	5-5	5% preferred (quar.)	\$1.25	12-28	12-13	7% 2nd preferred (quar.)	\$1.75	8-1	7-15
Gould National Batteries, Inc. (quar.)	30c	6-15	6-1	I-T-E Circuit Breaker, 4.60% pfd. (quar.)	57½c	7-15	7-3	La Crosse Cooler Co. (quar.)	12½c	5-15	5-1



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12			
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	53 1/2 May 10	Abacus Fund	1	53 1/2	54	53 1/2	53 1/2	53 1/2	200		
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	75 Apr 7	Abbott Laboratories common	5	68 1/2	69 1/2	68 1/2	70	69 1/2	16,600		
98 1/2 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	125 1/2 Apr 7	4% convertible preferred	100	114	120	117	117	119	400		
23 1/2 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	60 Apr 19	ABC Vending Corp.	1	56 1/2	57 1/2	56 1/2	57 1/2	55 1/2	17,400		
		26 May 11	27 1/2 May 11	When issued	1						2,800		
35 1/2 Oct 25	52 Jan 15	38 Jan 3	58 1/2 Mar 23	ACF Industries Inc.	25	56 1/2	58	56 1/2	57 1/2	57	12,300		
12 Jun 23	17 Dec 5	15 1/2 Jan 10	21 1/2 Apr 25	ACF-Wrigley Stores Inc.	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	52,200		
16 Dec 6	32 1/2 Jan 6	17 Jan 3	22 Feb 2	Acme Steel Co.	10	20 1/2	20 1/2	20	20 1/2	19 1/2	11,100		
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	29 1/2 Apr 11	Adams Express Co.	1	28	28 1/2	27 1/2	28 1/2	28 1/2	2,600		
16 1/2 Apr 14	47 Jun 17	30 1/2 Jan 25	43 1/2 Apr 17	Adams-Mills Corp.	No par	39	41 1/2	39 1/2	41 1/2	38 1/2	14,000		
63 Apr 20	98 Dec 19	80 Mar 14	96 1/2 Jan 12	Addressograph-Multigraph Corp.	2.50	86 1/2	88 1/2	87 1/2	90 1/2	90	20,700		
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	15 1/2 Mar 24	Admiral Corp.	1	13 1/2	13 1/2	13 1/2	14 1/2	14	35,200		
22 Oct 31	40 1/2 Mar 1	22 1/2 Jan 4	36 1/2 Apr 21	Aerocrop Corp.	1	33 1/2	34 1/2	33	33 1/2	33 1/2	5,200		
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Mar 9	Air Control Products	.50c	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	24,900		
59 1/2 Sep 29	85 Jan 4	69 1/2 Apr 5	84 Jan 18	Air Reduction Inc.	No par	75 1/2	77	76	76 1/2	75 1/2	20,400		
3 1/2 Sep 28	7 1/2 Jan 14	4 Jan 3	5 1/2 Mar 24	A J Industries	2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	34,900		
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	35 1/2 Apr 12	Alabama Gas Corp.	2	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	5,800		
11 1/2 Oct 4	19 1/2 May 12	12 1/2 Jan 3	18 1/2 May 12	Alco Products Inc.	1	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	35,800		
38 1/2 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	86 1/2 Apr 10	Aldens Inc. common	5	76 1/2	78 1/2	77	78	75 1/2	5,800		
79 Feb 17	84 Aug 26	83 Feb 8	88 Mar 17	4 1/2% preferred	100	88 1/2	89 1/2	88 1/2	89 1/2	88 1/2			
				Allegheny Corp. common	1	11 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	49,100	
8 1/2 May 11	13 1/2 Jan 5	10 1/2 Jan 3	15 1/2 Apr 4	6% convertible preferred	10	38 1/2	38 1/2	39	39	42 1/2	9,700		
28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 4	53 1/2 Apr 4	Allegheny Ludlum Steel Corp.	1	45 1/2	47	46	46 1/2	45 1/2	5,800		
32 1/2 Sep 28	56 1/2 Jan 4	35 Jan 3	48 1/2 Apr 14	Allegheny Power System	5	44 1/2	45 1/2	45	45 1/2	45 1/2	12,200		
33 1/2 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	Allegheny & West Ry 6% gtd.	100	96 1/2	97 1/2	96	97 1/2	97	10		
90 1/2 Jan 12	100 May 27	90 Jan 3	99 May 3	Allen Industries Inc.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,400		
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	19 1/2 Mar 22	Allied Chemical Corp.	9	58 1/2	59 1/2	58 1/2	59	57 1/2	16,200		
46 Sep 27	59 Jan 4	50 1/2 Jan 3	64 Apr 1	Allied Kid Co.	5	12 1/2	13	12 1/2	13 1/2	13 1/2	10,000		
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	Allied Mills	No par	43 1/2	43 1/2	43	43 1/2	46 1/2	8,500		
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	52 1/2 Apr 13	Allied Products Corp.	5	8 1/2	9	8 1/2	9	9 1/2	22,200		
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 3	10 1/2 May 11	Allied Stores Corp. common	No par	55 1/2	55 1/2	55	55 1/2	56 1/2	4,800		
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	59 1/2 Apr 14	4% preferred	100	83	83	83 1/2	83 1/2	82 1/2	150		
75 Jan 4	84 1/2 Sep 1	81 1/2 Mar 28	84 1/2 May 3	Allis-Chalmers Mfg. common	10	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	43,900		
22 Oct 26	40 Jan 28	23 1/2 Feb 10	27 1/2 Feb 8	4.08% convertible preferred	100	108	110	108	110	108	100		
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	Alpha Portland Cement	10	32 1/2	33 1/2	33 1/2	33 1/2	33 1/2	6,600		
22 1/2 Oct 24	36 1/2 Apr 13	28 Jan 4	35 1/2 Feb 28	Aluminum Limited	No par	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	109,700		
28 1/2 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	38 1/2 Apr 21	Aluminum Co. of America	1	71 1/2	72 1/2	70 1/2	71	70 1/2	23,400		
61 1/2 Oct 26	108 Jan 4	68 1/2 Jan 18	81 1/2 Mar 30	Amalgamated Sugar Co.	No par	21 1/2	22	22	21 1/2	22	1,500		
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	26 Mar 24	Amerace Corp.	12.50	88 1/2	88 1/2	85 1/2	92	92 1/2	9,500		
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Feb 24	57 Feb 9	Amerada Petroleum Corp.	No par	88 1/2	89	88 1/2	89	89 1/2	21,600		
55 Jul 25	78 1/2 Jan 6	69 1/2 Jan 3	90 May 11	Amer Agricultural Chemical	No par	32 1/2	32 1/2	32 1/2	32 1/2	33 1/2	9,300		
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	34 May 11	American Airlines common	1	22 1/2	23 1/2	23 1/2	24 1/2	24 1/2	184,300		
17 1/2 Apr 26	25 1/2 Jan 4	21 Apr 24	25 1/2 May 12	3 1/2% convertible preferred	100	105	120	110	120	118	100		
91 Nov 28	106 1/2 Jan 27	102 1/2 Jan 3	119 Feb 9	American Bakeries Co.	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,300		
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 3	43 1/2 Apr 26	American Bank Note common	10	53	53	51 1/2	51 1/2	51 1/2	500		
30 1/2 Oct 4	44 1/2 Jan 4	37 Feb 8	53 May 8	6% preferred	50	63 1/2	64	63 1/2	63 1/2	64 1/2	90		
57 Oct 18	63 Jul 12	60 Jan 3	64 Apr 5	American Bosch Arms Corp.	2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2	39,800		
13 1/2 Oct 24	30 Jan 4	15 Jan 3	24 Apr 11	American Brake Shoe Co.	No par	46	46 1/2	46 1/2	46 1/2	46 1/2	6,400		
35 1/2 Oct 5	51 1/2 Jan 7	38 1/2 Jan 4	46 1/2 May 11										
				American Broadcasting-Paramount									
				Theatres Inc. common	1	57 1/2	57 1/2	56 1/2	57 1/2	55 1/2	27,900		
25 1/2 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	61 1/2 Apr 17	5% preferred	20	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	56,900		
19 Jan 6	20 Nov 11	19 1/2 Feb 28	20 1/2 May 4	American Cable & Radio Corp.	1	9 1/2	9 1/2	9 1/2	10 1/2	9 1/2	50,500		
8 Jul 28	13 1/2 Sep 1	8 1/2 Jan 4	10 1/2 May 9	American Can Co. common	12.50	40 1/2	41	40 1/2	40 1/2	40 1/2	3,500		
30 1/2 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	42 1/2 Apr 11	7% preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	1,700		
35 1/2 Dec 14	38 1/2 Aug 23	36 Jan 4	38 1/2 Mar 6	American Chain & Cable	No par	48 1/2	49 1/2	49 1/2	49 1/2	49 1/2	2,800		
40 1/2 Sep 29	51 1/2 Jan 13	42 1/2 Jan 3	51 Apr 18	American Chicle Co.	No par	89	90 1/2	88	88 1/2	86	23,300		
46 1/2 Mar 22	77 Dec 27	70 1/2 Jan 6	97 1/2 Mar 28	Amer Commer Barge Line Co.	3	22 1/2	23 1/2	23	24 1/2	24	500		
16 Oct 26	24 1/2 Jan 11	19 1/2 Jan 3	24 1/2 May 10	American Crystal Sugar com.	10	50 1/2	51	50 1/2	50 1/2	50 1/2	10		
36 1/2 Sep 26	44 1/2 Jul 5	40 Feb 2	54 May 4	4 1/2% prior preferred	100	88 1/2	88 1/2	87 1/2	89	87 1/2	77,300		
81 1/2 Jun 28	89 Mar 30	84 Jan 4	88 1/2 May 3	American Cyanamid Co.	10	47 1/2	48 1/2	47 1/2	48 1/2	45 1/2	4,600		
39 1/2 Oct 21	59 1/2 Jun 14	42 1/2 Mar 8	50 Mar 20	American Distilling Co.	10	46 1/2	47	45 1/2	46 1/2	45 1/2	16,300		
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	47 May 8	American Electric Power Co.	10	66	66 1/2	66	66 1/2	66 1/2	3,700		
46 1/2 Jan 21	59 1/2 Jul 18	57 1/2 Jan 3	69 1/2 Apr 18	American Enka Corp.	5	26 1/2	27 1/2	27 1/2	27 1/2	26 1/2	6,000		
17 1/2 Sep 27	33 1/2 Jan 4	20 1/2 Jan 3	28 1/2 May 3	American European Secur.	No par	34	34 1/2	33 1/2	34 1/2	34 1/2	6,000		
28 Oct 7	52 Jan 8	32 1/2 Jan 16	37 Mar 9	American Export Lines Inc.	40c	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	17,200		
17 1/2 Dec 30	31 1/2 Mar 15	17 1/2 Jan 3	23 Apr 28	American & Foreign Power	No par	10	10 1						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	
30% Sep 20	40% Jan 5	33% Jan 3	43% Apr 12	Archer-Daniels-Midland	No par	40 3/4	40 3/4	40 3/4	40 3/4	40 3/4	3,300
23 1/4 July 26	39% Dec 28	37 1/2 Feb 21	46 1/4 Mar 29	Argo Oil Corp.	5	43	43 1/2	43 1/2	43 1/2	43 1/2	3,800
57 Sep 19	77 1/2 Jan 4	67% Jan 3	75 1/4 Mar 17	Armco Steel Corp.	10	47 3/4	47 3/4	47 3/4	47 3/4	47 3/4	16,400
29 Sep 28	42% Feb 19	37 1/4 Jan 3	50 1/2 May 2	Armour & Co (Del)	5	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	45,900
39 Jan 26	53 1/2 Dec 21	50 Jan 4	62 1/2 Apr 14	Armstrong Cork Co common	1	55 1/4	55 1/4	55 1/4	55 1/4	55 1/4	9,400
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	83 1/2 Feb 23	\$3.75 preferred	No par	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	260
28 1/2 Oct 24	44 1/4 Jun 9	30 Jan 3	44 1/4 May 11	Armstrong Rubber Co.	1	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	9,700
12 1/2 Oct 10	20% Jan 11	13 1/2 Mar 16	16 1/2 Apr 21	Arnold Constable Corp.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	290
19 1/2 Oct 26	25% Aug 22	20% Feb 8	35 1/2 May 17	Aro Equipment Corp.	2.50	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,900
16 1/4 Oct 24	27 1/2 Jan 5	20 Feb 9	31 1/2 Apr 6	Arvin Industries Inc.	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,100
18 July 25	23 1/4 Jan 4	22 Jan 4	27 1/4 Apr 27	Ashland Oil & Refining common	1	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	12,100
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	45 1/2 Mar 14	2nd preferred \$1.50 series	No par	45	45	45	45	45	1,000
56 1/4 Jan 27	75 Dec 21	69 1/2 Feb 7	82 Apr 21	Associated Dry Goods Corp.	1	76 1/2	77	77 1/2	77 1/2	77 1/2	3,200
100 Feb 9	106 Jan 18	102 1/2 Feb 7	109 Apr 12	5.25% 1st preferred	100	106	108	106 1/2	105	105	210
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	69 Apr 17	Associates Investment Co.	10	67	67 1/2	67 1/2	67 1/2	67 1/2	9,200
20 1/2 Sep 27	27 1/2 Jan 5	21 1/4 Jan 3	26 1/2 Mar 22	Atchinson Topeka & Santa Fe	10	24 1/2	24 1/2	24 1/2	24 1/2	25	75,700
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 7	10 1/4 Mar 22	Common	10	10	10 1/4	10 1/4	10 1/4	10 1/4	10,900
28 1/4 Feb 1	38 1/2 Aug 29	35 1/4 Jan 4	47 1/2 May 5	5% non-cumulative preferred	10	46 1/2	47 1/2	46 1/2	46 1/2	47 1/2	1,300
79 1/4 Jan 15	88 1/2 May 11	84 Jan 13	87 1/2 Feb 21	Atlantic City Electric Co com	4 1/2	86	86	86	86	86	1,600
40 1/4 Mar 4	58 1/2 Feb 24	41 1/4 Apr 20	48 1/2 Feb 2	4% preferred	100	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	4,100
31 1/4 Jun 17	43 1/2 Dec 29	42 1/4 Jan 3	60 May 4	Atlantic Coast Line RR	No par	58 1/4	58 1/4	57 1/2	57 1/2	57 1/2	30,500
74 1/4 Jan 4	80 1/4 Aug 18	76 Jan 3	83 1/4 Mar 8	Atlantic Refining common	10	82	83	81 1/2	81 1/2	82	1,130
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	4 1/4 Feb 27	\$3.75 series B preferred	100	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	450
13 1/2 Dec 2	15 1/2 Feb 15	13 1/2 Feb 9	14 1/4 Apr 12	Atlas Corp common	1	13 1/2	14 1/4	13 1/2	13 1/2	14 1/4	45,900
66 Oct 26	96 1/2 Jan 26	73 Jan 6	121 1/2 Apr 14	5% preferred	20	115	115 1/2	112 1/2	112 1/2	110	5,000
12 1/2 Aug 1	20% Jan 4	13 1/2 Jan 5	24 May 10	Atlas Powder Co.	20	22	23 1/4	23	23	23	4,700
20 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	29 1/2 May 12	Austin Nichols common	No par	26 1/2	28 1/2	27 1/2	28 1/2	29	300
31 Mar 11	52 1/2 July 11	33 1/2 Jan 16	45 1/2 Mar 29	Conv prior pref (\$1.20)	No par	38 1/2	39	38 1/2	37 1/2	38 1/2	46,700
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 3	21 1/4 Mar 30	Automatic Canteen Co of Amer	2.50	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	92,000
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	68 1/4 May 8	Avco Corp.	1	62 1/2	68 1/4	56	61 1/4	52	428,000
4 1/4 Aug 16	7 1/4 Jan 5	4 1/4 Jan 3	7 1/4 Mar 29	Avnet Electronics Corp.	5c	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	15,900
27 1/2 Oct 5	37 1/4 Jan 4	36 1/4 Jan 10	52 1/2 Apr 26	Babbitt (B T) Inc.	1	46 3/4	47 1/4	46 3/4	46 3/4	47 1/4	8,700
11 1/2 Oct 31	17 1/4 Jan 4	12 1/2 Jan 3	16 1/2 Apr 20	Babcock & Wilcox Co.	9	15	15 1/4	15 1/4	15 1/4	16 1/4	88,300
24 1/4 Jan 26	30 1/2 Aug 12	27 1/4 Jan 20	31 1/4 Apr 19	Baldwin-Lima-Hamilton Corp.	13	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	24,300
90 1/4 Jan 18	98 1/4 Aug 30	94 1/4 Jan 4	100 Jan 27	Baltimore Gas & Elec com	No par	97 1/2	98 1/2	98 1/2	98 1/2	98 1/2	50
80 Jan 8	88 Sep 8	82 1/4 Jan 12	88 1/2 May 9	4 1/2% preferred series B	100	87	88	88 1/2	88	89 1/2	700
24 1/4 Oct 31	43 1/4 Jan 14	28 1/4 Jan 3	47 Jan 19	4% preferred series C	100	33 1/4	33 1/4	33 1/4	34 1/4	34 1/4	3,000
22 1/2 Sep 28	44 Jan 15	28 1/4 Jan 3	47 1/2 Jan 19	Baltimore & Ohio common	100	29 1/2	29 1/2	29 1/2	29 1/2	30 1/2	2,200
45 1/2 Oct 26	62 1/2 Feb 11	53 May 12	63 Jan 18	Stamped	100	54 1/2	55 1/4	52	53	53	1,000
43 1/4 Oct 26	59 1/2 Aug 9	51 1/2 Apr 19	62 1/2 Jan 19	4% non-cumulative preferred	100	53	53	53 1/2	53 1/2	53 1/2	700
12 1/2 Dec 21	13 1/2 Dec 16	13 1/2 Mar 9	27 May 12	Preferred stamped	100	22 1/4	24	22 1/4	22 1/4	24	16,300
49 Jan 1	72 1/2 Dec 29	61 Apr 26	70 1/2 Mar 17	Bangor & Aroostook Corp.	1	62 1/4	63	63 1/4	66 1/2	69 1/2	5,900
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	19 1/2 Mar 15	Barber Oil Corp.	10	16 1/2	17 1/4	17	17 1/4	17 1/4	2,300
18 Dec 27	25 1/2 Jan 8	18 1/2 Feb 8	24 1/4 May 8	Basic Inc.	1	23 1/4	24 1/4	23 1/4	23 1/4	23 1/4	3,800
39 1/2 May 3	57 1/2 Aug 23	47 1/2 Jan 3	56 1/2 Feb 1	Basic Products Corp.	1	49 1/2	50 1/2	50 1/2	50 1/2	51 1/4	3,900
34 1/2 Mar 8	58 1/2 Jun 14	38 1/4 Apr 27	46 1/2 Feb 9	Bath Iron Works Corp.	10	42 1/2	43	41 1/4	42 1/2	41 1/4	3,500
30 1/2 Oct 5	45 Jan 7	33 1/4 Apr 4	38 1/2 Apr 27	Bausch & Lomb Inc.	10	38	38	37 1/4	37 1/4	37 1/4	1,800
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	64 Jan 31	Bayuk Cigars Inc.	No par	59 1/4	60 1/4	59 1/4	59 1/4	60 1/4	2,900
18 1/2 Mar 3	24 1/2 Dec 1	27 1/2 Mar 16	27 1/2 Mar 16	Beatrice Foods Co common	12.50	27 1/2	30 1/2	27 1/2	30 1/2	30 1/2	11,500
90 1/2 Feb 3	96 1/2 Aug 29	94 1/2 Jan 11	100 May 11	3% conv prior preferred	100	99	100	99	99	100	50
15 1/2 Sep 20	25 1/2 Jun 9	17 1/2 Mar 14	21 1/4 Apr 3	4 1/2% preferred	100	20	20 1/4	19 1/2	20 1/4	19 1/2	7,700
62 1/2 Jan 13	103 1/2 Sep 2	87 Jan 3	145 1/2 May 5	Beaunit Mills Inc.	2.50	144 1/2	145 1/2	143 1/2	144 1/2	142 1/4	130
78 Apr 21	83 Oct 12	81 Jan 6	84 1/2 Mar 20	Beck Instruments Inc.	1	84	84 1/2	84 1/2	82 1/4	82 1/4	43,900
19 1/4 Nov 7	25 Oct 12	17 1/4 Apr 19	24 1/2 May 12	Beck-Schmidt Corp.	1	21 1/4	22 1/4	22 1/4	22 1/4	23 1/4	7,900
32 1/2 Mar 31	50 1/2 Dec 29	34 Jan 6	53 1/2 Feb 8	Beech Aircraft Corp.	50	34 1/2	35	34 1/2	35 1/2	34 1/2	1,400
14 1/2 Jun 8	20 1/2 Mar 29	14 1/2 Jan 4	16 1/2 Feb 23	Beech Creek RR	10	61	64 1/2	62	63 1/2	62	23,700
37 1/2 Jan 19	57 1/2 Jun 13	48 1/2 Jan 13	68 1/2 Apr 26	Beech-Nut Life Savers Corp.	1	15 1/2	15 1/2	15 1/4	15 1/4	15 1/4	60
89 1/2 Feb 25	93 July 26	89 1/2 Jan 13	93 1/2 Mar 16	Beiding-Hemlinway	1	63 1/4	65	62 1/2	63 1/4	64 1/4	26,200
11 1/2 July 27	17 1/2 Aug 30	12 1/2 Jan 3	16 1/2 Apr 5	Bell & Howell Co common	No par	93 1/4	93 1/4	93 1/4	93 1/4	93 1/4	20
66 1/4 Oct 24	74 1/2 Jan 4	61 1/4 May 4	72 Jan 31	4 1/4% preferred	100	14 1/2	14 1/2	14 1/2	14 1/2	15 1/4	60
32 1/2 Feb 3	34 1/2 Dec 22	33 1/2 Jan 4	48 1/2 May 9	Bell Intercontinental Corp.	1	61 1/4	62	61 1/4	62 1/4	62 1/4	27,100
45 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	51 1/2 Apr 7	Bendix Corp.	5	47 1/4	47 1/4	47 1/4	48 1/4	48 1/4	18,300
1 Jun 10	1 1/2 Oct 20	1 1/4 Jan 3	1 1/2 Jan 19	Beneficial Finance Co common	1	51	51	51	51 1/4	51 1/4	1,100
30 1/4 Nov 1	38 1/2 Jan 13	33 1/2 Jan 3	40 1/2 Apr 13	5% preferred	50	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	29,800
33 1/2 Feb 8	50 Jun 8	41 Apr 24	48 1/4 Mar 13	Benguet Consolidated Inc.	2 pesos	47	47 1/2	47 1/2	47 1/2	47 1/2	1,100
37 1/2 Dec 5	57 Jan 4	39 1/2 Jan 3	49 1/2 Apr 17	Best & Co Inc.	1	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	15,100
13 1/4 Jan 6	15 1/4 Aug 26	14 1/4 Jan 3	14 1/4 May 4	Bestwall Gypsum Co.	40c	146 1/4	146 1/4	146 1/4	146 1/4	146 1/4	67,500
11 1/2 Dec 19	21 1/2 Feb 3	12 1/2 Jan 3	18 1/2 Apr 13	Bethlehem Steel (Del) common	8	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	300
69 1/4 Oct 18	82 Feb 8	71 Jan 6	79 1/2 May 12	7% preferred	100	76 1/4	78	76 1/4	78	78	9,600
35 1/4 Sep 26	49 1/2 Mar 25	41 Jan 9	71 1/2 Apr 18	Bigelow-Sanford Inc common	5	62 1/4	62 1/4	61	62 1/4	61 1/2	40
37 1/2 Oct 24	53 Jan 4	32 1/2 Jan 3	45 1/2 Apr 10	4 1/2% pfd series of 1951	50c	40 1/4	40 1/4	39 1/2	40 1/4	39 1/2	4,300
21 1/2 Dec 23	29 1/2 Jan 6	22 1/2 Jan 3	28 Mar 13	Black & Decker Mfg Co	10	26 1/2	27	27	26 1/2	27	6,300
12 1/2 Oct 11	20 1/2 Jan 4	16 1/4 Jan 4	25 1/2 May 11	Blaw-Knox Co.	10	22	22 1/2	22 1/2	23	24 1/2	2,400
33 Mar 28	39 1/2 Dec 20	35 1/2 Jan 6	48 1/4 May 5	Bliss & Laughlin Inc.	2.50	48	49 1/4	48 1/2	49 1/4	49 1/4	51,600
21 Oct 24	28 1/2 Jan 6	22 1/2 Jan 6	27 1/2 Feb 17	Bliss (E W) Co.	1	47 1/4	47 1/4	46 3/4	47 1/4	47 1/4	8,700
18 1/2 Oct 26	22 1/2 Feb 11	18 1/2 Jan 5	22 1/2 Mar 3	Bobbie Brooks Inc.	No par	25	25	24 1/4	24 1/4	24 1/4	65,500
17 1/2 May 11	24 1/2 Feb 10	19 1/2 Jan 3	36 1/4 Apr 7	Boeing Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,500
40 1/4 Feb 1	67 1/2 Dec 5	55 1/2 Feb 7	68 1/4 Apr 14	Bohn Aluminum & Brass Corp.	5	33 1/4	34 1/2	33 1/4	34 1/2	34 1/2	3,700
31 1/2 Nov 2	48 1/2 Jan 6	35 Jan 3	43 1/2 Mar 29	Bond Stores Inc.	1	64 1/4	64 1/4	64 1/4	64 1/4	64 1/4	5,800
76 1/2 Dec 15	79 1/2 Mar 30	78 Jan 3	79 1/2 Jan 4	Book-of-the-Month Club Inc.	1.25	78 1/4	79 1/4	78 1/4	79 1/4	79 1/4	9,900
18 1/4 Aug 10	29 Dec 23	28 1/2 Jan 3	44 May 3	Borden Co.	7.50	41 1/2	42	41 1/2	42 1/4	41 1/2	35,300
89 1/2 Feb 5	69 Sep 22	67 Jan 11	76 1/4 Mar 2	Borg-Warner Corp common	5	72 1/4	72 1/4	72 1/4	72 1/4	73	20
5 Dec 22	11 1/4 Jan 13	5 1/4 Jan 3	6 1/4 Mar 22	3 1/2% preferred	100	41 1/2	42	41 1/2	42 1/4	41 1/2	9,300
9 1/4 Dec 23	20 1/2 Jan 18	9 1/2 May 1	12 1/4 Mar 22	Boston Edison Co.	25	72 1/4	72 1/4	72 1/4	72 1/4	73	4,700
3 1/2 Oct 31	13 1/4 Jan 4	8 1/4 Jan 3	14 1/4 May 12	Boston & Maine RR	No par	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,900
30 1/4 Oct 28	41 1/4 Jan 6	23 1/4 Jan 3	40 1/4 May 11	Common	100	11 1/4	11 1/4	11 1/4	11 1/4	11	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	EXCHANGE	Par	May 8	May 9	May 10	May 11	May 12	May 13	Shares	Value
5 1/4 Sep 21	13 1/2 Jan 4	6 1/4 Jan 3	13 May 12	Capital Airlines Inc.	1	10 1/2	11 1/4	10 1/2	11 1/4	11 1/4	11 1/4	51,900	5,900
39 1/4 Oct 5	49 1/2 Jan 4	44 1/4 Jan 4	60 1/4 May 5	Carborundum Co.	5	59	59 1/4	58 1/2	59 1/2	57	57 1/4	3,900	5,600
23 Sep 19	35 1/2 Feb 25	26 1/4 Jan 3	36 Mar 13	Carey (Philip) Mfg Co.	10	29 1/2	30	29 1/2	30 1/2	30 1/2	30 1/2	12,600	70
10 1/4 Dec 9	25 1/2 Jun 2	11 1/4 Jan 4	15 1/4 Mar 20	Carlisle Corp.	No par	13 1/4	14 1/4	13 1/4	14 1/4	14 1/4	14 1/4	4,600	5,900
88 1/2 Jan 12	98 Aug 18	91 1/4 Jan 6	99 1/2 Apr 5	Carolina Chinchfield & Ohio Ry.	100	96 1/2	98	97 1/2	97 1/2	96 1/2	96 1/2	20,400	150
35 Feb 1	44 1/4 Sep 19	43 1/4 Jan 3	57 1/2 May 9	Carolina Power & Light	No par	56 1/4	56 1/4	56 1/4	57 1/2	57 1/2	56 1/4	300	14,700
38 1/4 Sep 28	58 1/4 Jan 4	39 1/4 Jan 3	52 1/4 Mar 30	Carpenter Steel Co.	5	46	46 1/4	46	46 1/4	45 1/4	45 1/4	25,800	240
27 1/2 July 22	41 1/4 Jan 6	32 1/4 Jan 3	45 1/4 May 5	Carrier Corp common	10	44 1/4	45 1/4	43 1/4	44 1/4	44 1/4	44 1/4	54,100	80
39 1/2 Nov 25	43 1/2 July 15	40 1/4 Jan 10	47 1/4 Apr 28	Carter Products Inc.	1	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	92,100	10
24 1/4 Oct 10	29 1/4 Feb 23	27 Jan 3	30 1/4 May 3	Case (J I) Co common	12.50	11 1/4	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	3,000	7,500
40 1/4 Sep 26	78 1/4 Jan 4	46 1/4 Jan 3	61 1/4 Apr 6	4 1/2% preferred	50	83 1/4	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2	1,400	1,400
7 1/2 Dec 5	22 1/4 Jan 5	8 1/4 Jan 3	13 1/4 Apr 3	6 1/2% 2nd preferred	7	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	4 1/2	2,800	240
71 1/2 Dec 30	114 1/4 Jan 19	72 1/4 Jan 4	84 May 12	Caterpillar Tractor common	No par	34 1/4	36	35	35 1/2	35	35 1/2	5,900	80
3 1/2 Nov 22	7 1/2 Feb 26	3 1/4 Jan 3	5 Mar 20	4.20% preferred	100	92 1/4	93	92 1/4	93	92 1/4	93	92,100	10
24 Sep 19	34 1/4 Jan 6	30 1/4 Jan 3	38 1/4 Mar 1	Celanese Corp of Amer com	No par	33 1/4	34 1/4	34 1/4	36 1/4	36 1/4	36 1/4	3,000	7,500
88 Feb 8	94 1/4 Sep 9	89 Jan 11	94 1/4 Apr 11	7 1/2% 2nd preferred	100	126 1/2	128	126 1/2	128	126 1/2	128	2,200	2,200
21 Oct 25	31 1/4 Jan 8	22 Jan 3	38 1/4 Apr 10	4 1/2% conv preferred series A	100	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	79 1/4	1,400	1,400
114 1/4 Jun 17	121 1/4 Sep 21	115 1/4 Jan 6	128 1/4 Apr 26	Celotex Corp common	1	29 1/4	30 1/4	29 1/4	30 1/4	28 1/2	28 1/2	7,500	1,400
71 1/2 Dec 30	83 1/4 Jan 13	71 1/4 Jan 3	85 1/4 Apr 10	5% preferred	20	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	1,400	1,400
				Central Acquire Sugar Co	5	25 1/2	25 1/2	25	25	25 1/2	25 1/2	10,800	100
				Central Foundry Co	1	26 1/4	26 1/4	26	26 1/4	26 1/4	26 1/4	100	100
				Central of Georgia Ry com	No par	44 1/4	46	44 1/4	46	44 1/4	46	4,500	4,500
				5% preferred series B	100	69	72	69 1/2	69 1/2	70	72	2,800	240
				Central Hudson Gas & Elec	No par	33	33	33 1/4	33 1/4	33 1/4	33 1/4	4,200	240
				Central Illinois Light com	No par	41 1/4	41 1/4	41 1/4	41 1/4	42	43	2,700	900
				4 1/2% preferred	100	96 1/4	96 1/4	96 1/4	97 1/4	97 1/4	97 1/4	28,000	7,400
				Central Illinois Public Service	10	65 1/4	66	66	66 1/2	66	67	17,000	12,900
				Central RR Co of N J	50	21 1/4	21 1/4	20 1/4	21 1/4	21 1/4	21 1/4	392,800	2,200
				Central & South West Corp	2.50	40 1/4	40 1/4	40 1/4	41 1/4	41 1/4	42 1/4		
				Central Soya Co	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4		
				Century Industries Co	No par	15 1/4	16 1/4	16 1/4	16 1/4	16 1/4	16 1/4		
				Cerro Corp	5	41 1/4	42 1/4	42 1/4	43 1/4	42 1/4	43		
				Certain-teed Products Corp	1	59 1/4	63 1/4	59	63 1/4	56	58 1/2		
				Cessna Aircraft Corp	1	39 1/4	39 1/4	39 1/4	42 1/4	40 1/4	42 1/4		
				Chadbourne Gotham Inc	1	5 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4		
				Chain Belt Co	10	55 1/2	55 1/4	56	56	56	56		
				Champion Paper & Fibre Co	No par	29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4		
				Common	No par	92	92 1/2	91 1/2	91 1/2	91 1/2	92 1/2		
				4.50 preferred	No par	41 1/4	42 1/4	42 1/4	43	43	43 1/4		
				Champion Spark Plug Co	1 1/4	29 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4		
				Champion Oil & Refining Co	1	55 1/2	58	57	59 1/2	55 1/2	58		
				Chance Vought Corp	1.25	23	24	23	23 1/4	22 1/4	22 1/4		
				Checker Motors Corp	1	26 1/4	27 1/4	26 1/4	27 1/4	26 1/4	27 1/4		
				Chemtron Corp	1	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2		
				Chemway Corp	1	37	37	37 1/4	37 1/4	37 1/4	37 1/4		
				Chesapeake Corp of Virginia	5	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4	63 1/4		
				Chesapeake & Ohio Ry common	25	100	109	100	109	99 1/2	108		
				3 1/2% convertible preferred	100	8 1/4	8 1/4	8 1/4	8 1/4	8	8		
				Chicago & East Ill RR com	No par	16 1/4	17 1/4	16 1/4	16 1/4	16 1/4	16 1/4		
				Class A	40	25 1/2	26	24 1/4	25 1/4	24 1/4	25		
				Chic Great Western Ry com	10	35	35	35 1/2	35 1/2	35 1/2	35 1/2		
				5% preferred	50	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4		
				Ohio Milw St Paul & Pac	No par	55 1/2	55 1/2	54 1/2	55	55	55		
				5% series A non-cum pfd	100	16	16	15 1/2	16	15 1/2	16		
				Chic & North Western com	No par	27 1/2	28	27 1/2	27 1/2	26 1/2	27		
				5% preferred series A	100	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34		
				Chicago Pneumatic Tool	8	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2		
				Chicago Rock Isl & Pac RR	No par	20	20 1/2	20	20 1/2	19 1/2	19 1/2		
				Chicago Yellow Cab	No par	16	16	16 1/2	16 1/2	17 1/2	17 1/2		
				Chickasha Cotton Oil	5	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4		
				Chock Full O'Nuts Corp	25c	43 1/4	44 1/4	42 1/4	43 1/4	42 1/4	42 1/4		
				Chrysler Corp	25	43 1/4	44 1/4	42 1/4	43 1/4	42 1/4	42 1/4		
				Cincinnati Gas & Electric	8.50	43 1/4	44	43 1/4	43 1/4	43 1/4	43 1/4		
				Common	100	86	86 1/2	86 1/2	87 1/4	87	87 1/4		
				4% preferred	100	100 1/2	100 1/2	100	100 1/2	100 1/2	100 1/2		
				4 1/2% preferred	100	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4		
				Cincinnati Milling Machine Co	10	78 1/4	78 1/4	78 1/4	78 1/4	78 1/4	79		
				C I T Financial Corp	No par	53 1/4	54 1/4	53 1/4	54 1/4	54 1/4	55 1/2		
				Cities Service Co	10	27 1/4	31	31 1/4	34 1/4	33 1/4	36 1/4		
				City Investing Co	5	59 1/4	60	60	60 1/4	59 1/4	60 1/4		
				City Products Corp	No par	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4		
				When issued	No par	13 1/4	13 1/4	13	13	13 1/4	13 1/4		
				City Stores Co	5	37	38 1/2	37 1/4	38 1/4	36 1/4	37 1/4		
				Clark Equipment Co	10	24 1/4	25 1/4	25	25 1/4	25 1/4	25 1/4		
				Cletrac Corp	1	46 1/4	46 1/4	45 1/4	47	46	46		
				Cleveland-Cliffs Iron Co	15	56	56 1/2	56 1/2	57 1/4	57	57 1/4		
				Cleveland Electric Illum com	1	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4	98 1/4		
				4.50 preferred	No par	60 1/4	60 1/4	59 1/2	61	59 1/2	60 1/4		
				Cleveland & Pitts RR 7% gtd	50	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4		
				Special guaranteed 4% stock	50	64	66	65 1/2	67 1/2	64 1/2	65 1/2		
				Clevite Corporation	1	137 1/2	138	138	138	136 1/2	139 1/2		
				Cleut Peabody & Co com	No par	87 1/4	88 1/4	87 1/4	88	86 1/4	87 1/4		
				7% preferred	100	27 1/4	28 1/4	27 1/4	27 1/4	27 1/4	27 1/4		
				Coca-Cola Co	1	1500	1500	1500	1500	1500	1500		
				Coca-Cola Bottling Co of N Y	1	42	42 1/4	41 1/4	42 1/4	41 1/4	41 1/4		
				Coca-Cola Internatl Corp	No par	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4	75 1/4		
				Colgate-Palmolive Co common	1	36	36 1/4	36 1/4	37	35 1/4	36 1/4		
				3.50 preferred	No par	42 1/4	43 1/4	41 1/4	43 1/4	41 1/4	43 1/4		
				Collins & Alkman Corp	No par	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20		
				Collins Radio Co	1	46	46	46 1/4	47 1/4	46 1/4	47 1/4		
				Colorado Fuel & Iron common	5	53	53	52 1/4	52 1/4	53	53		
				5 1/2% preferred series B	50	40	40 1/4	39 1/4	40	39 1/4	39 1/4		
				Colorado & Southern Ry	100	25	25 1/4	25	25 1/4	24 1/4	25		
				4% noncumulative 1st pfd	100	29 1/4	30	28 1/4	29 1/4	28 1/4	29		
				Columbia Broadcasting System	2.50	72	72 1/2	72	72 1/2	72	72 1/2		
				Columbia Gas System Inc	10	57 1/2	58 1/2	57 1/2	58 1/2	56 1/4	57 1/4		
				Columbia Pictures common	5	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2		
				4.25 preferred	No par	32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2		
				Columbian Carbon Co	No par	44 1/4	45	44 1/4	45	45 1/4	45 1/4		
				Columbus & Southern Ohio Elec	3	33 1/2	33 1/2	33 1/2	33 1/2	31 1/2	32 1/2		
				Combustion Engineering Inc	1	77 1/2	78 1/4	77 1/2	78 1/4	77 1/2	78 1/4		
				Commercial Credit Co	5	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4	100 1/4		
				Commercial Solvents	1	110 1/2							







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES										
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday May 8		Tuesday May 9		Wednesday May 10		Thursday May 11		Friday May 12		Sales for the Week
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	63 May 10	Fansteel Metallurgical Corp.	5	59 1/2 62	61 1/4 62 1/2	62 1/2 63	62 1/2 62 1/2	61 1/4 62 1/2	8,300									
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	11 1/4 May 8	Fawcok Corp.	2	10 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	10 1/4 11 1/4	9 1/4 10 1/4	72,300									
15 1/2 Oct 5	20 1/4 Jan 4	17 1/2 Jan 3	24 1/4 May 11	Pedders Corp.	1	22 1/4 23	22 1/4 22 1/4	22 1/4 23	23 1/4 24	23 1/4 24	32,300									
25 1/4 July 28	40 1/4 Jan 6	27 Jan 3	34 1/4 May 11	Federal Mogul Bower Bearings	5	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	34 1/4 34 1/4	6,300									
15 1/2 Dec 20	27 1/4 Jan 4	15 1/2 Feb 10	19 1/4 May 10	Federal Pacific Electric Co com	1	16 1/2 17 1/4	17 1/4 18 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	70,000									
21 1/2 Sep 19	24 1/2 Jun 9	20 1/4 Apr 25	24 1/4 Jan 17	5 1/2 conv 2nd pfd series A	23	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 23	21 1/4 22 1/2	2,400									
33 Oct 26	45 Jan 4	33 1/2 Jan 3	41 1/2 Mar 15	Federal Paper Board Co common	5	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 37	36 1/2 37	36 1/2 37	3,700									
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Mar 24	4.60 preferred	25	23 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23 1/4	23 1/2 23	23 1/2 23	800									
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	46 1/2 May 11	Federated Dept Stores	1.25	44 1/2 44 1/2	44 1/2 45	44 1/2 45	45 1/4 46 1/2	45 1/4 46 1/2	12,000									
15 1/2 Oct 31	20 May 12	14 1/2 Mar 30	18 1/4 Jan 20	Fenestra Inc.	10	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	14 1/2 15 1/4	14 1/2 15 1/4	5,600									
35 1/2 Oct 24	67 1/2 Jun 15	43 1/4 Jan 26	52 1/2 Feb 28	Ferro Corp.	1	46 1/2 49	48 1/2 49 1/4	48 1/2 48 1/2	48 1/2 49	48 1/2 49	7,700									
24 1/2 Oct 26	47 Jan 5	27 1/4 Mar 2	34 1/2 Mar 21	Fiberboard Paper Prod.	No par	29 1/2 30 1/2	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	29 1/2 30 1/4	13,700									
14 1/2 Jan 5	20 1/2 Feb 4	15 1/2 Mar 16	20 1/2 May 8	Fifth Avenue Coach Lines Inc.	10	17 1/2 20 1/2	17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 19 1/4	18 1/4 19 1/4	17,300									
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Apr 28	35 1/2 Apr 11	Filtrol Corp.	1	28 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 29	28 1/2 28 1/2	12,100									
32 1/2 Oct 4	45 1/4 Jan 19	33 1/2 Jan 9	41 1/2 May 12	Firestone Tire & Rubber	No par	37 1/2 38	37 1/4 39 1/4	39 1/4 40 1/4	39 1/4 40 1/4	41 1/4 41 1/4	52,700									
22 Oct 24	30 1/4 Jun 6	28 1/2 Jan 4	51 1/4 May 12	First Charter Financial Corp. No par	1	47 1/2 49 1/4	49 1/4 49 1/4	49 1/4 50 1/4	49 1/4 51	50 1/4 51 1/4	32,400									
47 1/2 Dec 22	61 1/4 July 6	49 1/4 Jan 4	67 Apr 11	First National Stores	No par	62 1/2 64	62 1/2 63 1/4	61 1/2 61 1/4	61 1/2 62	61 1/2 62	6,500									
6 1/2 Nov 17	13 1/4 Jan 8	6 1/4 Jan 3	8 1/4 Apr 19	Firth Carpet Co.	5	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	4,700									
23 1/2 Nov 7	38 1/4 Apr 8	28 Jan 5	34 1/2 Feb 28	Flintkote Co common	5	31 1/2 31 1/2	31 1/2 32 1/4	32 1/2 33	32 1/2 32 1/2	32 1/2 32 1/2	24,400									
80 May 27	84 Apr 7	83 Jan 27	86 1/2 Mar 8	4 1/2 preferred	No par	83 1/2 85	83 1/2 85	83 1/2 85	83 1/2 85	85 1/2 85 1/2	50									
91 1/2 Dec 12	110 Jun 7	96 Jan 2	113 1/2 Mar 29	\$4.50 conv A 2nd pfd	100	107 1/2 107	107 1/2 108 1/4	108 1/4 110	109 1/2 109 1/2	110 1/2 111 1/4	520									
38 1/2 Nov 22	45 Sep 22	41 1/4 Jan 4	49 1/4 Apr 17	\$2.25 conv B 2nd pfd	No par	48 1/4 48 1/4	48 1/4 48 1/4	49 1/4 49 1/4	49 1/4 50 1/4	49 1/4 50 1/4	200									
29 Jan 20	38 1/2 May 10	26 1/2 Jan 10	46 1/2 May 5	Florida East Coast Railway Co	25	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	4,400									
50 1/4 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	70 1/2 Feb 17	Florida Power Corp.	2.50	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	7,400									
11 1/2 Apr 28	17 1/2 Dec 22	16 1/4 Jan 4	34 1/2 May 5	Florida Power & Light Co. No par	1	67 1/2 68	68 1/4 69 1/4	69 1/4 69 1/4	69 1/4 70	69 1/4 70	23,900									
20 Dec 2	34 1/4 Apr 18	31 1/4 Jan 3	44 1/2 May 5	Floor Corp.	2.50	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	27,700									
80 Sep 13	85 1/2 Nov 3	85 Jan 11	89 1/2 May 4	Food Fair Stores Inc common	1	43 1/2 44	42 1/4 43 1/2	42 1/4 42 1/2	42 1/2 43 1/4	42 1/2 43 1/4	15,600									
20 1/2 Oct 26	28 1/4 Apr 26	25 1/2 Jan 4	55 1/2 May 3	Food Giant Markets Inc common	1	88 1/2 89 1/2	88 1/2 89 1/2	88 1/2 89 1/2	89 1/2 89 1/2	89 1/2 89 1/2	160									
11 Sep 17	14 1/4 Apr 22	13 1/4 Jan 5	27 May 5	4 convertible preferred	10	52 1/2 54	52 1/4 53 1/4	53 1/4 53 1/4	52 1/2 53 1/2	52 1/2 53 1/2	8,500									
44 1/2 May 13	63 Dec 21	59 1/4 Jan 3	76 1/2 Mar 17	Food Mach & Chem Corp com	10	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	3,000									
196 May 31	248 Dec 23	250 Jan 13	275 Mar 10	3 1/4 convertible preferred	100	72 1/2 73	72 1/2 73 1/4	73 1/4 74	72 1/2 73 1/2	72 1/2 74 1/4	15,700									
88 1/2 Jan 13	95 May 31	94 1/4 Jan 13	97 Apr 5	3 1/4 preferred	100	96 1/4 96 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	96 1/4 97 1/4	70									
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	15 1/4 Apr 12	Food Mart Inc.	2	14 1/2 14 1/2	13 1/4 14 1/2	13 1/4 14	13 1/4 14	13 1/4 14	5,400									
17 1/2 Nov 22	35 1/2 Jan 7	21 1/4 Jan 5	29 1/2 Mar 22	Foot Mineral Co.	1	26 1/2 26 1/2	25 1/2 26 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	19,100									
60 1/2 July 25	92 1/4 Jan 6	63 1/4 Jan 3	86 1/4 May 9	Ford Motor Co.	5	84 1/4 86	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	85 1/4 86 1/4	68,200									
12 Oct 25	19 1/2 Jan 5	12 1/2 Apr 13	14 1/2 Feb 20	Foremost Dairies Inc.	1	13 1/2 13 1/2	13 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	12 1/2 13 1/4	25,300									
24 Oct 24	41 1/4 Jan 29	31 1/4 Jan 9	39 1/4 Apr 11	Foster-Wheeler Corp.	10	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	78 1/2 79	4,600									
12 1/2 Nov 21	15 1/4 Jan 6	14 1/4 Jan 5	24 Apr 3	Foxboro Co.	1	19 1/4 20 1/2	19 1/4 20 1/2	20 1/2 20 1/2	19 1/4 19 1/2	19 1/4 19 1/2	2,100									
22 Mar 30	32 Dec 30	29 1/4 Jan 13	35 1/4 Apr 18	Franklin Stores Corp.	1	31 1/2 32 1/2	31 1/2 32 1/2	31 1/2 32 1/2	32 1/2 32 1/2	33 1/4 34 1/4	2,800									
17 1/4 Dec 5	30 1/4 Feb 15	19 Jan 3	24 1/4 May 12	Freeport Sulphur Corp.	10	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 24 1/2	24 1/2 24 1/2	20,100									
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3	Fruehauf Trailer Co common	1	76 1/2 77	76 1/4 77	75 1/4 75 1/4	75 1/4 75 1/4	74 1/2 75 1/4	98,900									
4 1/2 preferred					100						460									
G																				
12 Dec 16	21 1/4 Jan 4	12 1/4 Jan 3	19 1/4 May 8	Gabriel Co.	1	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	17 1/4 18 1/4	17 1/4 18 1/4	37,400									
19 1/2 Sep 29	27 1/4 Jan 7	22 1/4 Jan 27	31 1/4 Mar 30	Gamble Skogmo Inc.	5	28 1/2 29 1/2	29 1/2 29 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	8,300									
38 1/2 May 31	51 Jan 5	46 1/4 Mar 1	57 Mar 13	Gardner-Denver Co.	5	53 1/4 54 1/2	54 1/4 54 1/4	53 1/4 54 1/4	53 1/4 54 1/4	54 1/4 54 1/4	3,900									
42 1/2 July 27	59 Dec 7	46 1/4 Apr 28	56 1/4 Mar 17	Garrett Corp.	1	48 1/2 49 1/2	49 1/2 50 1/2	50 1/2 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	24,500									
3 1/4 Oct 24	6 1/4 Jan 15	3 1/4 Jan 3	5 1/4 May 12	Gar Wood Industries Inc com	1	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/4 5 1/4	32,800									
24 Sep 29	31 1/4 Mar 25	24 1/4 Jan 9	29 1/4 Apr 11	4 1/2 conv convertible preferred	50	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	28 1/2 29	200									
17 Apr 22	19 1/2 Sep 2	17 1/4 Jan 4	26 May 10	General Acceptance Corp.	1	23 1/2 24 1/4	25 1/2 25 1/2	25 1/2 26	25 1/2 26	25 1/2 26	6,200									
10 1/4 Sep 20	11 1/2 Sep 9	10 1/4 Jan 6	13 1/2 May 12	\$0.60 conv voting pref	No par</															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year '960				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest			Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12	
27 3/4 Feb 8	38 3/4 Jun 23	35 1/4 Jan 16	40 Feb 21			Gulf States Utilities Co.—	No par	37 1/2 38	37 3/4 38 1/4	38 3/4 39	39 1/2 39 1/2	38 3/4 39 1/2	24,100
82 Jan 6	86 1/4 Aug 26	85 1/4 Jan 11	88 1/2 Apr 27			Common	100	*87 89 1/4	*87 89 1/4	*87 89 1/4	*87 89 1/4	*87 89 1/4	10
84 1/4 Jan 7	91 1/2 Oct 7	86 1/4 Jan 4	92 1/2 May 8			\$4.20 dividend preferred	100	*92 1/2 93 1/4	*92 1/2 93 1/4	*93 1/4 94 1/2	*93 1/4 94 1/2	*93 1/4 94 1/2	20
87 1/4 May 18	91 Aug 12	91 1/4 Mar 3	93 1/4 Apr 10			\$4.44 dividend preferred	100	*92 93	*92 93	93 93	93 93	93 93	10
97 Jan 4	103 1/4 Nov 15	102 Feb 16	104 Mar 2			\$5 dividend preferred	100	*102 104	*102 104	*102 104	*102 104	*102 104	20
97 1/4 Jan 11	103 1/4 Aug 19	102 Jan 9	105 1/2 Feb 14			\$5.08 dividend preferred	100	*103 104 1/2	*103 104 1/2	*103 104 1/2	*104 104 1/2	*104 105	10
24 1/2 Sep 28	36 1/4 Dec 29	33 1/4 Jan 12	49 1/4 Mar 29			Gustlin-Bacon Mfg Co.—	2.50	45 1/4 46 1/4	44 1/2 46	44 1/2 45 1/4	45 45 1/4	45 45 1/2	8,700
H													
48 Feb 24	55 Sep 26	53 1/4 Jan 30	66 Apr 19			Hackensack Water	25	*64 65	*64 65	x64 1/2 64 1/2	*64 65	*64 1/4 65 1/4	100
35 1/4 Jan 3	51 1/4 Jan 4	42 1/4 Jan 3	51 1/4 Apr 10			Halliburton Co.	5	49 1/2 50	49 1/2 50 1/4	50 1/4 51 1/4	50 1/4 51 1/4	50 1/4 51 1/4	36,400
24 Nov 4	31 1/4 Apr 19	25 1/4 Jan 4	38 1/2 May 4			Hall (W F) Printing Co.	5	37 1/4 38 1/2	38 38 1/2	37 1/4 38	37 1/2 37 3/4	37 1/2 37 3/4	3,700
21 1/2 Dec 5	27 Jan 4	22 1/4 Jan 6	28 1/2 Feb 9			Hamilton Watch Co common	1	24 1/2 25 1/4	24 1/2 25 1/4	25 1/4 25 1/4	24 1/2 25 1/4	24 1/2 25 1/4	2,600
88 1/4 Jun 7	106 1/2 Jan 6	82 1/2 Jan 3	112 1/2 Feb 13			4 1/2 convertible preferred	100	*99 103	97 1/4 99	*98 100	96 97 1/2	*96 100	140
26 1/4 Jun 20	32 1/4 Jan 25	26 1/2 Jan 3	32 1/2 Apr 11			Hammermill Paper Co.	2.50	30 30 1/4	30 30 1/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	3,600
28 1/4 Nov 25	47 1/4 Jan 21	30 1/2 Mar 14	37 1/2 Feb 15			Hammond Organ Co.	1	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	5,000
42 Jul 5	57 1/4 Jan 5	47 1/4 Jan 3	58 1/2 Mar 28			Harbison-Walker Refractor com.	7.50	55 1/2 56	54 1/2 55	54 1/2 55 1/2	*54 1/2 54 1/2	54 1/2 55 1/4	5,700
121 Oct 24	129 Mar 24	120 1/2 Jan 9	127 Feb 16			6 1/2 preferred	100	*126 128	127 127	*126 129	*126 129	*126 129	20
34 1/4 Oct 24	50 1/2 Dec 16	46 Jan 6	71 1/2 Apr 12			Harris-Intertype Corp.	1	65 65 1/2	66 1/2 68 1/2	67 68 1/2	66 67 1/2	65 1/2 66	6,000
21 1/4 May 24	26 1/2 Sep 2	24 1/4 Jan 4	35 Feb 28			Harsco Corporation	1.25	31 1/2 32 1/2	31 1/2 32	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	10,300
18 1/2 Oct 31	29 1/4 Jan 11	20 1/2 Jan 3	25 1/4 Apr 10			Harshaw Chemical Co.	5	24 1/2 24 1/2	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	6,000
22 1/4 May 26	27 Aug 31	23 1/4 Jan 23	33 1/2 Feb 17			Hart Schaffner & Marx	5	27 1/2 28 1/4	27 1/2 28	27 1/4 27 1/2	27 1/4 27 1/2	27 1/4 27 1/2	2,600
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 6	13 1/2 Feb 20			Hat Corp of America common	1	10 1/2 10 1/2	10 1/2 11	10 1/2 11 1/4	10 1/2 11	10 1/2 11	4,900
61 1/2 Feb 17	88 1/2 Dec 28	37 1/2 Feb 27	43 1/2 Mar 15			5 1/2 preferred	50	*41 1/4 41 1/2	41 1/4 41 1/4	42 42	42 42	42 42	270
9 1/4 May 25	13 Jan 5	8 1/2 Jan 11	125 1/2 Apr 24			Havag Industries Inc.	1	105 110	102 106	102 106	105 107 1/2	104 106 1/2	8,100
77 Jan 4	84 Aug 30	41 1/4 May 10	47 1/4 Apr 27			When issued	40c	43 44 1/2	42 43 1/2	41 1/4 42 1/4	42 1/4 43 1/2	42 1/4 43 1/2	4,700
37 1/2 Feb 17	55 Dec 16	11 Jan 9	16 1/4 Apr 19			Hayes Industries Inc.	5	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	3,200
29 1/4 May 12	33 1/4 July 7	49 1/2 Feb 3	71 1/4 Mar 21			Heinz (H J) Co common	8.33 1/2	58 1/2 60	58 1/2 58 1/2	58 58 1/2	58 1/2 61	59 1/2 60 1/2	11,000
32 1/2 Jan 18	36 Aug 5	81 Jan 3	87 Mar 16			3 1/2 preferred	100	83 1/2 83 1/2	*83 1/2 85	*83 1/2 85	*83 1/2 85	*83 1/2 85	70
13 1/2 Dec 1	20 Jan 4	46 1/4 Apr 24	63 May 8			Helene Curtis Industries class A	1	58 1/2 63	60 1/4 62 1/4	60 64 1/4	59 1/2 62	59 1/2 61 1/2	43,400
61 1/4 Apr 13	82 Dec 8	50 1/2 Jan 3	77 1/2 Apr 21			Heller (W E) & Co.	1	75 1/2 77	75 1/2 77	76 77	77 1/2 77 1/2	77 1/2 77 1/2	4,100
104 1/2 Dec 6	111 1/2 Aug 26	29 1/4 Jan 5	40 Mar 14			Helme (G W) common	10	37 1/2 37 1/2	37 1/2 37 1/2	38 38	37 1/2 37 1/2	*37 1/2 38	800
55 1/2 Apr 13	70 Dec 20	34 Jan 4	36 1/4 Mar 16			7 1/2 non-cumulative preferred	25	*35 1/4 36	*35 1/4 36	36 36	*35 1/4 36 1/2	*35 1/4 36 1/2	80
76 Mar 9	119 1/2 Dec 9	14 Feb 2	21 1/2 Apr 17			Hercules Motors	No par	*19 19 1/2	19 19	18 1/2 19 1/2	18 1/2 19	18 1/2 19	2,900
38 1/2 Feb 1	67 Dec 21	79 Jan 3	98 Jan 23			Hercules Powder common	2 1/12	93 1/4 95	93 1/4 94 1/2	93 96	95 1/2 97 1/2	95 1/2 97 1/2	8,500
18 1/2 Oct 26	28 Jan 4	108 Jan 3	112 1/2 May 3			5 1/2 preferred	100	*111 112	111 112	*111 112	110 1/2 110 1/2	110 1/2 110 1/2	250
15 1/2 Mar 8	24 1/2 July 13	67 1/2 Jan 4	78 Jan 23			\$2 conv class A preferred	No par	77 1/4 77 1/4	*74 77 1/2	76 1/2 77 1/2	*76 80	*76 80	500
60 1/4 May 11	68 Aug 22	112 1/4 Jan 4	161 1/2 May 5			Hershey Chocolate Corp.	No par	157 159 1/2	159 159 1/2	159 1/2 160 1/2	159 160 1/4	157 158 1/2	3,000
92 1/2 Feb 16	120 July 13	61 1/4 Jan 17	68 1/2 Apr 7			Hertz Co.	1	63 64 1/2	63 64 1/2	63 63 1/2	61 1/2 63 1/2	61 1/2 63 1/2	19,600
12 1/2 Dec 1	19 Jan 21	20 1/4 Jan 3	28 1/2 Mar 30			Hewitt-Robins Inc.	5	24 1/2 25 1/2	25 25	25 25	24 1/2 24 1/2	24 1/2 24 1/2	1,200
29 1/4 Oct 19	37 1/2 Jan 4	36 1/4 Mar 17	53 Apr 4			Hewlett-Packard Co.	1	43 1/2 45 1/4	44 1/2 45 1/4	44 1/2 45 1/4	43 1/2 44 1/4	43 1/2 44 1/4	34,200
23 1/4 Feb 1	28 1/4 Apr 6	23 1/4 Jan 3	28 1/2 Apr 18			Heyden Newport Chem Corp.	1	27 1/2 27 1/2	26 1/2 27 1/4	x25 1/4 26 1/2	26 26 1/2	25 1/2 26 1/2	15,900
14 1/2 Dec 6	30 1/4 July 5	117 Jan 3	140 Mar 22			3 1/2 preferred series A	100	69 1/2 69 1/2	70 70	x69 1/2 69 1/2	*68 1/2 69 1/2	*68 1/2 69 1/2	110
9 1/4 Nov 16	13 Jan 5	7 1/2 Jan 7	16 Jan 20			\$4 1/2 2nd pfd (conv)	No par	*132 137	*130 135	*127 135	*128 135	*128 135	1,300
23 May 20	30 1/4 July 7	30 1/4 Jan 10	43 1/2 Mar 22			Hill Corp.	5	10 1/4 10 1/4	9 1/4 10	9 1/4 9 1/4	10 10	9 1/4 9 1/4	7,300
28 1/4 Feb 1	30 1/4 Oct 13	24 1/4 Jan 12	30 Apr 28			Hilton Hotels Corp common	2.50	40 1/4 40 1/4	40 1/4 40 1/4	x39 1/2 40	38 1/2 39 1/2	39 1/2 39 1/2	500
42 1/4 Sep 29	56 Dec 22	16 1/4 Jan 3	29 1/2 May 10			5 1/2 conv pfd series A	25	25 1/4 25 1/4	25 1/4 25 1/4	x29 29 1/2	29 29	*28 1/2 29 1/2	58,200
37 May 19	52 Dec 20	16 1/4 Jan 3	29 1/2 May 10			Hoffman Electronics Corp.	50c	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/2	10 1/4 10 1/2	10 1/4 10 1/2	3,400
40 1/4 Jun 2	67 1/2 Dec 19	29 1/2 Apr 19	36 1/2 May 11			Holland Furnace Co.	5	34 1/2 36 1/2	36 36 1/2	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	5,000
27 1/4 Oct 25	41 1/4 Jan 4	29 1/2 Feb 6	30 1/2 Jan 16			Holly Sugar Corp common	10	*30 1/4 30 1/4	*30 1/4 30 1/4	*30 1/4 30 1/4	30 1/4 30 1/4	*30 1/4 30 1/4	200
81 1/2 Feb 2	90 1/4 Sep 13	51 Jan 5	67 Mar 16			5 1/2 convertible preferred	30	61 64	61 1/4 61 1/4	60 1/2 62	58 1/2 59 1/2	58 1/2 60 1/2	5,300
20 1/4 Dec 12	26 Sep												



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12		
49 1/2 Dec 6	89 1/2 Jan 4	56 1/2 Jan 3	70 1/2 Apr 12	Jones & Laughlin Steel common	10	68 1/2 68 7/8	x68 68 1/2	67 1/2 67 7/8	67 1/2 68	67 1/2 67 3/4	15,100
95 1/2 Mar 8	99 1/2 Aug 24	96 Jan 3	101 1/2 Apr 17	5% preferred series A	100	100 1/2 100 5/8	100 1/2 100 5/8	100 1/4 100 1/2	*100 1/4 100 1/2	100 1/4 100 3/4	4,160
11 1/2 Dec 8	18 1/2 Jun 13	13 Jan 3	19 1/2 Apr 13	Jorgensen (Earle M) Co	1	18 18 1/2	18 1/2 19	18 3/4 18 3/4	19 19 1/4	19 1/4 19 1/4	6,600
29 1/2 Oct 21	47 1/2 Jan 8	38 1/2 Jan 3	48 Mar 20	Joy Manufacturing Co	1	42 3/4 43 1/4	42 3/4 43 1/4	42 3/4 43 3/8	42 1/2 43 3/8	42 1/2 43	6,000
K											
32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	46 1/2 Mar 14	Kaiser Alum & Chem Corp	33 1/2	43 3/4 45 5/8	43 1/4 44 1/4	x43 1/2 44 3/4	43 3/4 44 3/8	43 1/2 44	12,500
86 Oct 5	111 1/2 Jan 5	96 Jan 23	108 1/2 Apr 25	4 1/2% convertible preferred	100	*106 108 3/4	106 1/2 108 1/4	*106 109	*106 110	*106 110	400
42 1/2 Jan 12	47 1/2 May 6	44 1/2 Jan 11	48 Mar 28	4 1/2% preferred	50	*47 47 1/2	47 1/2 47 1/2	*47 47 1/2	46 3/4 46 3/4	*47 47 1/2	100
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	119 1/2 May 2	4 1/2% convertible preferred	100	118 118	*116 118	x116 116 3/4	118 1/4 118 1/4	*117 120	300
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	117 1/2 May 8	4 1/2% (ser of 1959) conv pfd	100	117 1/2 117 1/4	*117 122	*116 1/2 122	*116 1/2 122	*117 120	100
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 17	70 1/2 Apr 26	Kansas City Fr & Lt Co com	No par	68 1/2 69	68 1/2 69	*68 1/2 69	68 1/2 69	69 1/2 69 1/4	2,100
74 Jan 25	79 1/2 Aug 17	75 1/2 Jan 9	79 1/2 Apr 11	3.80% preferred	100	*78 80	*78 1/2 80	*77 1/2 80	*77 1/2 80	*77 1/2 80	---
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 1/2 Apr 12	4% preferred	100	*86 87 1/2	*86 87 1/2	*85 87 1/2	*85 87 1/2	*85 87 1/2	---
86 1/2 Jan 6	95 1/2 Oct 5	92 1/2 Feb 6	95 1/2 Mar 28	4.50% preferred	100	*93 95	*93 1/2 95	*92 3/4 95	*93 95	*93 95	---
82 1/2 Mar 18	90 Oct 10	85 Jan 4	88 Mar 22	4.20% preferred	100	*87 1/2 89	*87 1/2 89	*86 3/4 89	*86 3/4 89	*86 3/4 89	---
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 1/2 Apr 11	4.35% preferred	100	*90 91 1/2	*90 91 1/2	*88 3/4 89 1/2	*89 91 1/2	*89 91 1/2	---
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	82 1/2 Mar 22	Kansas City Southern com	No par	79 1/2 79 1/2	79 1/2 80 1/4	*79 1/2 80	79 1/2 79 3/4	79 1/2 79 3/4	1,500
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	39 1/2 May 3	4% non-cum preferred	50	*39 39 1/2	39 39	39 39	*38 39	*38 1/2 39	200
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	60 1/2 May 2	Kansas Gas & Electric Co	No par	*59 1/2 60	59 1/2 60 3/4	60 60 1/4	*59 1/2 60 1/4	*59 1/2 60 1/4	2,600
31 1/2 Feb 23	33 1/2 Aug 24	37 1/2 Jan 3	48 1/2 Apr 3	Kansas Power & Light Co	8.75	46 1/4 46 1/4	46 46	46 46	45 45 3/4	45 1/4 45 3/4	2,300
11 Jan 12	16 1/2 Jan 12	12 1/2 Jan 3	23 1/2 Mar 10	Kayser-Roth Corp	1	21 1/2 21 1/2	21 21 1/2	21 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	56,500
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	62 1/2 Mar 17	Kellogg Co	50c	59 60	58 1/4 59 1/4	59 1/4 60	59 59 1/2	59 1/2 59 1/2	4,300
30 1/2 Oct 25	50 1/2 Jan 6	31 1/2 Feb 23	36 1/2 Jan 9	Kelsey Hayes Co	1	32 1/2 33 1/4	32 1/4 32 3/4	32 1/4 32 3/4	32 1/4 32 3/4	32 1/4 32 3/4	8,000
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	41 1/2 May 12	Kendall Co	8	37 1/2 38	37 1/2 38	38 39 3/4	39 1/4 40 1/4	40 1/4 41 1/4	23,700
71 1/2 Oct 25	100 1/2 Jan 6	73 1/2 Jan 3	92 1/2 May 9	Kennecott Copper	No par	91 1/2 92 1/2	91 91 3/4	90 91	88 3/4 90 1/2	90 91 1/2	17,300
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	77 1/2 May 9	Kern County Land Co	2.50	74 1/2 77	75 1/2 77 1/2	x76 76 3/4	75 1/2 76 3/4	75 1/2 76	15,800
36 1/2 July 18	65 1/2 Dec 30	62 1/2 Jan 3	120 Apr 17	Kerr-McGee Oil Indus common	1	103 1/2 106 1/2	102 1/2 104 1/2	104 1/2 106 1/4	103 1/2 105 3/4	103 1/2 106 1/4	26,900
21 July 22	28 1/2 Nov 18	26 1/2 Jan 4	48 1/2 Apr 17	When issued	1	52 1/2 53 1/2	51 1/2 52 1/2	52 1/2 53 1/2	52 53 1/4	51 1/2 53 1/4	22,400
31 1/2 Nov 7	46 1/2 Jan 5	32 1/2 Jan 4	38 1/2 Mar 10	4 1/2% conv prior preferred	25	38 39	37 1/2 38 1/2	38 1/2 39 1/2	38 38 3/4	38 1/2 38 3/4	25,900
62 1/2 Feb 11	89 1/2 Dec 20	82 Jan 9	93 Feb 10	Keystone Steel & Wire Co	1	37 3/4 37 3/4	36 3/4 37	37 37 3/4	*37 37 3/4	37 37 3/4	1,200
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	26 1/2 Apr 10	Kimberly-Clark Corp	5	82 3/4 83 3/4	82 3/4 83	82 3/4 83 1/2	83 83 3/4	83 1/2 84	12,600
25 1/2 Dec 2	31 1/2 Jan 6	25 1/2 May 1	27 1/2 Feb 9	King-Seely Thermos Co	1	23 1/2 23 1/2	23 1/2 24 3/4	23 1/2 24 3/4	23 1/2 24	23 1/2 24	7,900
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	45 1/2 May 11	KLM Royal Dutch Airlines	100 G	26 26 3/4	26 1/4 26 3/4	26 1/4 26 3/4	26 26 3/4	26 26 3/4	3,400
77 Jan 7	82 1/2 Apr 11	78 Jan 3	83 1/2 May 10	Koppers Co Inc common	10	44 44 3/4	43 1/4 44 3/4	44 1/4 44 3/4	44 1/4 45 1/4	45 1/4 45 1/4	9,800
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	68 1/2 Mar 30	4% preferred	100	83 83	83 1/2 83 1/2	83 1/2 83 1/2	*83 84	*83 83 1/2	170
27 1/2 Sep 29	33 Jan 12	28 Jan 3	34 1/2 Apr 11	Korvette (E J) Inc	1	57 1/2 59 1/4	56 1/2 57 1/2	56 1/2 58	56 1/2 57 1/2	57 1/2 59 1/4	21,600
19 1/2 Jun 10	34 1/2 Jan 6	20 1/2 Apr 20	26 1/2 Jan 19	Kresge (S S) Co	10	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	x31 1/2 32 1/2	31 1/2 32 1/2	7,300
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kress (S H) & Co	10	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 22 1/2	21 1/2 22 1/2	11,600
25 1/2 Oct 28	36 1/2 Mar 2	30 Mar 1	34 1/2 Apr 6	Kroehler Mfg Co	5	13 1/2 13 1/2	13 13 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	2,000
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	Kroger Co	1	32 1/2 32 1/2	32 1/2 32 1/2	32 32 1/2	31 3/4 32 1/2	31 3/4 31 3/4	35,400
18 1/2 Feb 10	25 1/2 Dec 29	25 1/2 Jan 27	31 1/2 May 4	K V P Sutherland Paper Co	5	37 1/2 37 1/2	37 37 1/2	36 37 1/2	36 37 1/2	37 1/2 37 1/2	3,500
27 1/2 Mar 11	36 1/2 Dec 21	45 Apr 21	45 Apr 21	Laclede Gas Co common	4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 3/4	30 1/4 30 1/2	30 1/2 30 3/4	2,900
27 Jun 27	22 Jan 25	28 1/2 Jan 4	45 1/2 May 12	4.32% preferred series A	25	*44 51	*44 51	*44 51	*45 50	*45 1/2 51 1/2	8,000
13 1/2 May 2	23 1/2 Jun 20	16 Jan 26	29 1/2 May 9	Lane Bryant	1	40 1/4 40 1/4	40 1/4 40 1/2	41 42 1/2	42 1/2 44 1/4	43 1/2 45 1/2	8,000
14 1/2 Dec 30	24 1/2 Jan 6	14 1/2 Jan 3	18 1/2 Apr 17	Learn Inc	50c	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	25 1/2 27 1/2	26 1/2 26 1/2	306,600
10 Mar 15	13 1/2 Jan 6	11 1/2 Jan 3	16 1/2 Apr 20	Lee Rubber & Tire	5	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	2,200
25 1/2 Oct 25	32 1/2 Aug 1	27 1/2 Jan 4	33 1/2 Feb 16	Lehigh Coal & Navigation Co	10	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	7,500
1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	2 1/2 Mar 22	Lehigh Portland Cement	15	27 1/2 28 1/2	27 1/2 28 1/2	28 28 1/2	28 28 1/2	28 1/2 28 1/2	22,500
16 1/2 Sep 26	19 1/2 Jan 8	16 1/2 Jan 3	22 1/2 Mar 22	Lehigh Valley Industries com	1	1 1/2 2	1 1/2 2	1 1/2 2	1 1/2 2	1 1/2 2	60,700
3 1/2 Oct 28	7 1/2 Jan 15	4 1/2 Jan 3	6 1/2 Mar 22	\$1.50 conv pfd series A	No par	*21 21 1/2	*21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	1,500
24 1/2 July 26	29 1/2 Dec 13	26 1/2 Jan 3	30 May 2	Lehigh Valley RR	No par	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	3,400
41 Apr 7	79 1/2 Dec 13	74 Jan 4	144 1/2 Apr 21	Lehman Corp	1	29 1/2 30					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	Value
18 1/2 Feb 23	70 1/2 Jan 4	45 1/2 Jan 3	13 1/2 Apr 20	Merritt-Chapman & Scott.....12.50	12 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	39,100
42 1/2 Dec 28	70 1/2 Jan 4	45 1/2 Jan 3	59 1/2 Mar 10	Mesta Machine Co.....5	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	1,100
24 1/2 Jan 16	84 Nov 14	81 Jan 5	70 1/2 May 8	Metro-Goldwyn-Mayer Inc.....No par	67 1/2	70 1/2	68 1/2	69 1/2	68 1/2	67 1/2	37,800
74 1/2 Jan 5	84 Nov 14	81 Jan 5	85 Mar 3	Metropolitan Edison 3.90% pfd.....100	83	84	82 1/2	83	82 1/2	83	110
83 1/2 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	97 Mar 27	4.35% preferred series.....100	93 1/2	95	93 1/2	95	93 1/2	95	30
75 1/2 Feb 15	82 Oct 10	80 May 2	83 1/2 Feb 10	3.85% preferred series.....100	81 1/2	82 1/2	82 1/2	82 1/2	81 1/2	82 1/2	60
75 1/2 Jan 19	82 Oct 10	80 May 2	82 Jan 17	3.80% preferred series.....100	80	82	80	82	80	82	50
86 Jan 4	85 Aug 11	90 Jan 3	98 Mar 16	4.45% preferred series.....100	95	96 1/2	96 1/2	97	95 1/2	97	50
25 1/2 Mar 16	33 1/2 Dec 20	30 1/2 Jan 4	37 1/2 May 1	Middle South Utilities Inc.....10	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	14,000
41 Dec 22	58 Jan 22	40 Feb 17	50 1/2 May 12	Midland Enterprises Inc.....1	47	47 1/2	47 1/2	48 1/2	49	49	1,000
48 1/2 July 25	49 1/2 Feb 3	46 1/2 Apr 28	58 Feb 9	Midland-Ross Corp common.....5	50	50 1/2	49 1/2	50 1/2	49 1/2	50	5,600
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	99 May 11	5 1/2% 1st preferred.....100	97	98	98	98 1/2	99 1/2	99 1/2	2,600
30 May 2	40 1/2 Nov 15	39 1/2 Jan 4	49 1/2 Mar 14	Midwest Oil Corp.....10	47	47 1/2	47 1/2	47 1/2	45 1/2	46	1,600
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	29 1/2 May 9	Minerals & Chem Philipp Corp.....1	27 1/2	28 1/2	27 1/2	29 1/2	27 1/2	28 1/2	71,000
123 1/2 Feb 8	178 1/2 Jun 1	140 Jan 4	170 1/2 Mar 10	Minneapolis-Honeywell Reg.....1.50	156 1/2	159	156 1/2	155 1/2	151 3/4	154 1/2	10,000
60 Oct 24	88 Jan 17	70 1/2 Jan 17	86 1/2 Apr 17	Minn Mining & Mfg.....No par	80 1/2	81 1/2	80 1/2	81 1/2	80 1/2	81 1/2	32,500
28 Apr 19	33 1/2 Jan 4	28 1/2 May 1	34 Feb 6	Minnesota & Ontario Paper.....2.50	31 1/2	32	31 1/2	32	31 1/2	32	3,800
31 1/2 Feb 24	38 1/2 Aug 31	35 1/2 Jan 4	44 Apr 6	Minnesota Power & Light.....No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	2,100
27 July 12	37 1/2 Jan 4	35 1/2 Jan 4	45 1/2 Apr 11	Mission Corp.....1	41	42 1/2	41	41	40 1/2	41	4,400
16 1/2 July 7	24 1/2 Dec 29	24 Jan 6	30 1/2 Mar 22	Mission Development Co.....5	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	28 1/2	8,200
30 Mar 10	35 Aug 16	34 1/2 Jan 3	40 1/2 Feb 23	Mississippi River Fuel Corp.....10	38 1/2	39 1/2	39	39 1/2	38 1/2	39 1/2	11,400
3 1/2 Dec 20	6 Jan 6	3 Jan 3	5 Mar 27	Missouri-Kan-Tex RR.....5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	11,200
33 1/2 Dec 7	46 1/2 Jan 6	37 1/2 Apr 20	42 1/2 Jan 23	Missouri Pacific RR class A.....No par	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	5,700
29 1/2 Jun 15	39 Jan 15	34 1/2 Jan 4	42 1/2 Feb 27	Missouri Portland Cement Co.....6.25	39 1/2	40	40	39 1/2	40 1/2	40 1/2	4,100
17 Feb 17	22 1/2 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Missouri Public Service Co.....1	24	24	23 1/2	24	23 1/2	24	6,300
7 Oct 26	15 1/2 Jan 11	8 Jan 3	13 1/2 Apr 4	Mohasco Industries Inc common.....5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	34,500
60 Nov 1	80 1/2 Mar 11	62 Jan 4	73 1/2 Mar 29	3 1/2% preferred.....100	70	72	70	72	70	72	220
70 Oct 12	87 1/2 Mar 23	71 Jan 4	79 Mar 28	4.20% preferred.....100	76 1/2	78	77	77	76 1/2	77	4,100
11 1/2 Oct 26	19 1/2 Jan 6	13 Jan 3	19 1/2 Apr 4	Monarch Machine Tool.....No par	19	19 1/2	18 1/2	19	18 1/2	18 1/2	800
9 1/2 Dec 13	13 1/2 Jan 11	8 1/2 Apr 14	10 1/2 Jan 19	Monon RR class A.....25	8 1/2	9	8 1/2	9	8 1/2	9	55,100
6 1/2 Dec 9	11 1/2 Jan 22	6 1/2 Feb 2	8 Mar 21	Class B.....No par	6 1/2	7 1/2	6 1/2	7 1/2	6 1/2	7 1/2	3,000
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	51 Feb 24	Monsanto Chemical Co.....2	46 1/2	46 1/2	46 1/2	47 1/2	47 1/2	47 1/2	5,000
26 1/2 Mar 8	33 1/2 Dec 30	33 1/2 Jan 3	39 Mar 10	Montana-Dakota Utilities Co.....5	36 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	3,000
21 1/2 Jan 25	31 1/2 Aug 16	31 Jan 3	35 1/2 Apr 12	Montana Power Co.....No par	34 1/2	34 1/2	34	34 1/2	32 1/2	34	5,000
25 Feb 24	57 1/2 Sep 12	34 1/2 Mar 24	39 1/2 Jan 30	Montecatini Mining & Chemical.....1,000 lire	38 1/2	39 1/2	38 1/2	38 1/2	38	38 1/2	1,200
30 1/2 Oct 25	37 1/2 Oct 10	34 1/2 Mar 27	38 1/2 May 8	Stamped American shs.....1,000 lire	38 1/2	38 1/2	38 1/2	38 1/2	37 1/2	38 1/2	100
25 1/2 Oct 24	53 1/2 Jan 4	28 Jan 3	34 1/2 Mar 1	Montgomery Ward & Co.....No par	31 1/2	31 1/2	30 1/2	31 1/2	30 1/2	30 1/2	32,900
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	17 1/2 Feb 15	Moore-McCormick Lines.....12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	7,800
26 1/2 Sep 28	47 1/2 Jan 19	29 1/2 Apr 10	37 1/2 Feb 16	Morrell (John) & Co.....10	33 1/2	34	32 1/2	33 1/2	32 1/2	32 1/2	12,000
17 Sep 26	24 1/2 Jan 5	19 Mar 8	28 1/2 Apr 20	Motec Industries Inc.....1	24 1/2	25 1/2	24 1/2	24 1/2	25	25 1/2	11,200
60 1/2 Oct 24	98 May 31	75 1/2 Jan 3	100 May 8	Motorola Inc.....100	97 1/2	98 1/2	97 1/2	98 1/2	96 1/2	97 1/2	14,600
11 Oct 27	23 1/2 Jan 4	11 1/2 Jan 3	20 1/2 Mar 17	Motor Wheel Corp.....3	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	10,200
12 1/2 Nov 7	19 1/2 Dec 5	16 1/2 Jan 4	39 1/2 Mar 29	Mountain Fuel Supply Co.....10	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	9,500
19 Sep 28	28 1/2 Jan 2	20 1/2 Jan 31	25 1/2 Mar 20	M S L Industries Inc.....No par	34 1/2	35 1/2	33 1/2	34 1/2	33 1/2	34 1/2	31,200
17 1/2 Oct 25	21 Sep 21	17 1/2 Jan 8	27 Feb 8	Mueller Brass Co.....1	24	24 1/2	24	24 1/2	24 1/2	24 1/2	4,500
47 1/2 Dec 30	53 1/2 Mar 1	44 Jan 18	52 Apr 5	Munsingwear Inc.....5	24 1/2	24 1/2	24	24 1/2	23 1/2	24 1/2	5,000
24 1/2 Nov 4	29 1/2 Sep 12	26 1/2 Jan 10	32 1/2 Mar 28	Murphy Co (G C).....1	50	50 1/2	50 1/2	50 1/2	49 1/2	49 1/2	2,200
				Murray Corp of America.....10	28 1/2	28 1/2	28 1/2	29 1/2	28 1/2	29 1/2	12,600
N											
12 1/2 Feb 1	66 1/2 Jun 17	27 1/2 Feb 1	41 1/2 Mar 8	NAFI Corp.....1	35 1/2	36 1/2	35 1/2	36 1/2	37 1/2	38 1/2	132,400
12 Mar 30	16 Jun 17	13 Jan 12	18 1/2 Apr 4	Natco Corp.....5	15 1/2	16	15 1/2	16	15 1/2	16	3,300
40 Oct 13	54 Jan 4	47 Jan 4	59 1/2 Mar 1	National Acme Co.....1	54 1/2	55 1/2	54 1/2	55 1/2	55 1/2	55 1/2	2,600
10 Dec 1	17 1/2 Jan 4	10 Jan 3	16 1/2 Mar 14	National Airlines.....1	13 1/2	15	14 1/2	15 1/2	14 1/2	15	24,200
		1 1/2 May 10	11 May 10	Rights.....1	1 1/2	2 1/2	1 1/2	2 1/2	1 1/2	2 1/2	195,900
25 1/2 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12	National Aviation Corp.....5	28 1/2	28 1/2	28 1/2	29 1/2	29 1/2	29 1/2	9,500
49 1/2 Mar 21	77 1/2 Nov 30	70 1/2 Jan 9	85 1/2 Mar 30	National Biscuit Co common.....10	80 1/2	81 1/2	80 1/2	81 1/2	81 1/2	81 1/2	10,800
143 1/2 Jan 12	157 1/2 Aug 12	145 Jan 3	157 Apr 17	7% preferred.....100	154	154 1/2	153 1/2	154 1/2	154 1/2	155	32,700
8 July 18	11 1/2 Mar 1	8 Jan 3	14 1/2 Apr 3	National Can Corp.....10	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	17,800
49 1/2 Oct 26	70 1/2 Jun 3	61 1/2 Jan 4	104 1/2 May 4	National Cash Register.....5	98	101 1/2	98 1/2	99 1/2	98 1/2	99 1/2	10,500
20 1/2 Nov 28	31 May 9	20 1/2 Jan 10	26 1/2 Feb 28	National City Lines Inc.....1	22 1/2	23	22 1/2	23	22 1/2	23	13,000
44 1/2 Jan 20	66 1/2 Dec 5	59 1/2 Jan 4	70 1/2 Mar 15	National Dairy Products.....5	68	69 1/2	67 1/2	68 1/2	67 1/2	68 1/2	101,700
24 1/2 Dec 6	35 1/2 Jan 1										



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday May 8	Tuesday May 9			Wednesday May 10	Thursday May 11	Friday May 12				
O														
31% May 17	38% Sep 19	35% Jan 3	41 May 4	Ohio Edison Co common	15	39	39%	38 1/4	39	38%	38%	38 1/2	39 1/2	7,200
84 Jan 4	94 Sep 9	89 Jan 3	95% Feb 23	4.40% preferred	100	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94 1/4	94	94	320
75 1/2 Jan 4	82 Sep 9	79 Jan 3	83 1/2 Mar 20	3.90% preferred	100	81 1/4	81 1/2	82 1/4	83	82 1/4	83	82 1/4	82 1/4	120
89 Jan 4	96 Aug 9	93 1/2 Jan 3	98 May 3	4.56% preferred	100	97	98	98	98	x96	96	96 1/2	97	240
86 Jan 6	93 Sep 2	90 1/2 Jan 13	94 Feb 21	4.44% preferred	100	92 1/2	92 1/2	93	93	x92 1/2	93	91 1/2	93	50
30% Aug 4	39% Jan 4	36 1/2 Jan 5	45 Apr 17	Ohio Oil Co	No par	43	43 1/4	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	10,300
28 1/2 Mar 7	36 Dec 15	33 1/2 Jan 19	40 Mar 22	Okla Gas & Electric Co common	5	40	40%	40%	41	40%	40%	40%	40%	6,600
16 Jan 6	16% Sep 21	16 1/2 Apr 12	17 1/4 Mar 15	4% preferred	20	17 1/4	17 1/4	17 1/2	17 1/2	17 1/4	17 1/4	17 1/4	17 1/4	400
83 1/2 Jun 1	87 Jan 16	87 May 4	88 1/4 Mar 27	4.24% preferred	100	86	88 1/2	86	88 1/2	86	88 1/2	86	88 1/2	3,400
24% May 10	33 1/4 Dec 19	32 1/2 Mar 9	36% Apr 28	Oklahoma Natural Gas	7.50	34 1/4	35 1/4	35	35%	35	35%	34 1/4	35%	37,200
37 1/4 Aug 4	54% Jan 4	40 Feb 14	48 Apr 4	Olin Mathieson Chemical Corp	5	43 1/4	44	x43	43%	43	43%	43 1/4	44%	4,300
15% Dec 29	18% Oct 20	15 1/2 Jan 4	20% Apr 28	Olin Oil & Gas Corp	1	18 1/2	18 1/2	18 1/4	18%	17 1/4	18%	17 1/4	18	6,100
35% Nov 29	42% July 5	39 1/4 Jan 17	59 Mar 30	Orange & Rockland Utilities	10	53%	55	54 1/2	54 1/4	55 1/4	56 1/2	56 1/2	59	19,300
36% Mar 4	64 1/2 Dec 28	56 1/2 Jan 4	79 Mar 30	Otis Elevator	3.125	68 1/4	70 1/4	67 1/4	69 1/4	67 1/2	68 1/2	68 1/2	69 1/2	44,600
19% Oct 24	37 1/4 Jan 4	21 1/2 Jan 18	28 1/4 Feb 20	Outboard Marine Corp	30c	22 1/2	23 1/4	22 1/2	23%	22 1/2	23%	22 1/2	22 1/2	4,390
15 Oct 12	23 1/4 Jan 14	16 1/2 Jan 6	15 1/2 Jan 4	Overland Corp (The)	No par	20 1/4	21 1/4	21 1/4	21 1/2	21 1/4	21 1/4	20	21 1/4	1,000
15 Dec 12	16 1/4 Jan 14	15 1/2 Jan 6	15 1/2 Jan 4	Owens Corning Fiberglass Corp	1	89	89 1/4	89 1/2	89%	89	89	88 1/2	88 1/2	11,000
75 Jan 25	122 1/4 Jan 1	87 1/2 Jan 26	102 1/4 Mar 22	Owens-Illinois Glass Co com	6.25	94 1/2	96 1/2	x95 1/4	96 1/4	96	96 1/2	96 1/2	97 1/4	2,500
82 1/4 Oct 31	116 Jun 17	89 1/2 Feb 6	104 Apr 11	4% preferred	100	116	116	116 1/4	116 1/4	116 1/4	116 1/4	115 1/4	116 1/4	3,300
104 1/2 Feb 16	130 1/2 May 31	114 1/2 Feb 1	120 1/4 Apr 3	Oxford Paper Co common	15	33 1/4	34	33 1/4	34	33 1/2	33 1/2	33 1/2	33 1/2	300
23 1/2 Oct 26	34 1/2 Jan 27	26 1/2 Jan 4	34 1/2 May 5	\$5 preferred	No par	95	96	94	95	x94	94 1/4	95	95 1/2	
85 Jan 5	93 Aug 9	87 1/2 Jan 6	96 1/2 May 4											
P														
11 Jan 7	17% Aug 17	14 1/2 Jan 13	18 1/2 May 11	Pacific Amer Fisheries Inc	5	15 1/2	16	15 1/4	15%	16	16 1/2	16 1/4	18 1/2	9,900
12% Oct 26	18% Jan 6	14% Jan 3	18 Mar 3	Pacific Cement & Aggregates Inc	5	16 1/4	16 1/4	16 1/4	16%	16	16	15 1/4	16	5,000
11 1/2 Jan 5	18% May 11	15 1/2 Jan 5	21 1/4 Apr 26	Pacific Coast Co common	1	18 1/2	19 1/2	19 1/4	20%	20%	20%	19 1/2	20%	11,200
18% Mar 18	22 1/2 May 2	20 1/2 Jan 17	24 Apr 26	5% preferred	25	23	24	23	24 1/2	23	24 1/2	24	24	100
46 1/2 Sep 28	60 1/2 Jan 11	51 1/2 Jan 3	70 May 12	Pacific Finance Corp	10	67 1/2	67 1/4	67 1/2	67 1/2	x66 1/2	68	67 1/2	68 1/4	15,700
60 May 11	77 Dec 30	73 1/2 Jan 3	85 1/4 Mar 21	Pacific Gas & Electric	25	78 1/2	79 1/2	78 1/4	79%	78 1/2	79 1/4	79 1/4	80	18,600
46% Mar 8	53 1/2 Sep 16	52 Jan 23	57 1/2 Apr 4	Pacific Lighting Corp	No par	54 1/4	54 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	8,000
26 1/4 Mar 10	32 1/4 Jan 28	30 1/4 Jan 3	48 1/4 Apr 4	Pacific Telep & Telep com	14 2/7	41 1/2	42	41 1/4	41 1/2	41 1/4	41 1/4	41 1/4	41 1/4	7,100
130 1/4 Feb 23	145 Feb 2	141 1/4 Jan 5	177 Apr 3	6% preferred	100	155 1/2	157	157	158 1/4	156 1/2	156 1/2	156 1/2	156 1/2	380
4% Oct 26	7 1/2 Jan 12	5 1/4 Jan 7	8 Apr 18	Pacific Tin Consolidated Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	9,300
19 1/4 Oct 25	39 Jan 4	19 1/4 Apr 7	25 1/2 May 12	Packard-Bell Electronics	50c	22 1/2	23 1/4	22 1/2	23 1/4	23 1/4	23 1/4	23 1/2	25	28,200
12 Oct 24	17 1/2 July 6	15 1/2 Mar 14	19 Mar 22	Pan American Sulphur	70c	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	12,200
16% Apr 28	23 1/2 Jan 4	17 1/2 Jan 3	21 1/2 Feb 27	Pan Amer World Airways Inc	1	18 1/2	19	19	19 1/2	19 1/4	19 1/2	19 1/2	19 1/2	62,400
40 Jun 8	50% Dec 30	40% May 10	56% Apr 4	Pandhandle East Pipe Line	No par	42 1/2	43%	42 1/2	43	40 1/4	42 1/2	41%	43	67,800
83 1/2 Mar 18	91 1/4 Oct 7	86 1/2 Jan 5	92 Mar 8	Common	No par	90 1/4	91	90 1/4	90 1/4	90 1/4	90 1/4	90 1/4	91	30
39 1/2 Apr 29	67% Sep 1	53 1/2 Jan 18	85 1/4 Apr 11	4% preferred	100	79 1/4	80	78 1/4	79%	77 1/2	78%	76	77 1/2	6,300
36% Mar 15	51 1/2 Jan 15	36 1/2 Jan 16	44 1/4 Apr 12	Paramount Pictures Corp	1	39 1/2	39%	39 1/2	39%	39 1/2	39%	38 1/2	39%	41,400
21% Oct 4	28 1/4 Jan 4	23 1/4 Jan 6	29 Apr 10	Parke Davis & Co	No par	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27	27	1,700
33 1/2 Oct 24	60 1/2 Feb 29	34 1/2 Jan 4	46 Mar 24	Parker Rust Proof Co	2.50	38	38 1/2	38	39	37 1/2	38 1/4	38	38 1/2	500
1 1/2 Dec 1	3 Mar 16	2 Mar 8	2 1/2 Jan 23	Parmalee Transportation	No par	2	2	2	2	2	2	2	2	1,100
14 1/2 Feb 12	20% Dec 5	19% Jan 3	27 1/2 Apr 13	Patino Mines & Enterprises	1	26 1/2	26%	26 1/2	26%	26 1/2	26 1/2	26 1/2	26%	8,600
21 1/4 Jan 12	24 Nov 17	23 1/4 Jan 9	27 Apr 28	Peabody Coal Co common	5	27	27	27	27	26 1/2	27	26 1/2	27	500
44 Mar 15	60 1/4 Dec 14	50 1/4 Apr 13	58 1/4 Jan 3	5% conv prior preferred	25	51 1/2	51%	51	51%	50 1/4	51	51 1/4	51%	2,900
24 Nov 1	31 1/2 Jan 4	27 1/2 Jan 25	33 Feb 27	Penn-Dixie Cement Corp	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29 1/2	17,900
15 Sep 20	18 1/2 Jan 22	15 1/2 Jan 3	23% May 9	Penn Fruit Co Inc common	5	21 1/2	22%	22 1/4	23%	22 1/2	23%	22 1/2	23%	31,100
41 Jun 29	48 Sep 9	41 1/2 Jan 4	49 1/2 Apr 14	4.68% conv preferred	50	47	48	47 1/2	48	47 1/2	48	47	47 1/2	510
38 1/4 Aug 8	45 Sep 7	37 1/2 Jan 11	43 Jan 11	Penney (J C) Co	1	40%	40%	39 1/2	40%	39 1/2	40%	39 1/2	40%	40,300
22 1/2 July 25	30% Mar 31	28 1/2 Jan 3	39 1/4 Apr 27	Pennsalt Chemicals Corp	3	37	37 1/2	35 1/2	38	36 1/2	38	37 1/2	38	13,360
27 1/2 Oct 28	36 Dec 22	32 1/2 Mar 10	41 1/2 Apr 18	Pennsylvania Glass Sand Corp	1	36 1/4	37 1/2	37 1/2	38	37 1/4	37 1/2	37	37	6,000
25% Jan 27	28 1/2 Sep 7	26 1/2 Jan 9	31 1/4 Feb 23	Penn Power & Light com	No par	98 1/4	99	99 1/4	99 1/4	98 1/2	99 1/2	98 1/2	99 1/2	710
89 Jan 4	97 1/4 Aug 24	95 1/4 Jan 3	99 1/4 May 9	4 1/2% preferred	100	96 1/4	96	96 1/4	96 1/4	96 1/4	96 1/4	95 1/4	95 1/4	90
85 1/4 Jan 18	94 1/4 Aug 31	90 1/2 Jan 5	96 1/4 Mar 1	4.40% series preferred	100	14 1/2	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	74,700
10% Oct 5	17 1/2 Jan 5	11 1/2 Jan 3	16 1/4 Mar 28	Pennsylvania RR	10	82 1/4	82 1/4	81	82 1/4	80	80	78 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS EXCHANGE NEW YORK STOCK	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11	Friday May 12		
R												
46 1/2 Oct 25	78 1/2 Apr 18	49 1/2 Jan 16	65 1/2 May 9	Radio Corp of America com.	No par	63 1/4	65	63 1/2	65 1/2	64	65	83,100
67 1/4 Jan 4	74 Apr 8	70 1/2 Jan 23	74 1/4 May 12	\$3.50 1st preferred	No par	73 1/4	73 1/4	74	74	74 1/4	74 1/4	1,000
56 Dec 7	70 Apr 19	18 1/2 Apr 20	23 1/2 Feb 28	Ranco Inc.	2.50	20	20 1/2	19 1/4	20 1/4	20	20 1/2	11,700
15 1/2 Sep 29	22 1/2 Jun 15	57 1/2 Jan 4	88 1/2 Feb 6	Raybestos-Manhattan	No par	70	70 1/2	70	70 1/2	73 1/2	79	4,400
15 1/2 Dec 2	28 Jan 6	15 1/2 Jan 11	21 1/4 Apr 6	Raymond International Inc.	3.33 1/3	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19 1/2	15,100
30 1/4 Oct 25	53 1/2 Jan 4	17 1/2 Jan 4	22 1/4 Apr 5	Rayonier Inc.	1	20	20 1/2	19 1/2	20 1/2	20 1/2	21 1/2	46,600
8 1/4 Dec 20	18 1/2 Jan 5	35 1/4 Jan 3	42 1/2 Apr 4	Raytheon Co.	5	36 1/2	37 1/2	36 1/2	39 1/4	39 1/2	41 1/2	115,700
20 1/2 Dec 5	33 1/2 Feb 5	8 1/4 Jan 3	11 1/4 Mar 22	Reading Co common	50	10 1/4	10 1/2	10 1/4	10 1/4	10	10 1/2	4,400
11 1/2 Dec 8	28 1/2 Jan 20	19 1/2 Apr 25	25 1/2 Feb 1	4 non-cum 1st preferred	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22	1,100
12 1/2 Dec 28	20 Jan 6	12 1/2 Feb 9	15 1/4 Jan 18	4 non-cum 2nd preferred	50	13 1/4	14 1/4	13 1/4	13 1/4	13 1/4	13 1/2	2,500
15 1/2 Nov 1	28 1/2 Jan 18	16 Jan 3	20 1/2 Apr 14	Reed Roller Bit Co.	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,100
17 1/2 Oct 24	28 1/2 Jan 16	19 Jan 4	25 May 8	Reeves Bros Inc.	50c	25	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	26,500
15 1/2 Dec 7	19 1/2 Apr 17	16 1/2 Jan 6	20 1/2 Apr 7	Reichhold Chemicals	1	24 1/2	25	22 1/4	23 1/4	23 1/4	23 1/4	35,300
43 1/2 Dec 1	68 1/2 Jan 4	47 1/2 Jan 4	67 Apr 7	Reliance Elec & Eng Co.	5	63	63 1/2	63 1/2	63 1/2	62 1/2	63 1/2	2,200
21 Apr 18	27 1/2 Feb 1	22 1/2 Mar 15	41 May 13	Reliance Mfg Co common	5	33 1/4	34	33 1/4	33 1/2	36	37 1/2	2,800
52 1/2 Jun 1	57 Mar 14	56 1/2 Jan 5	66 1/2 Mar 7	Conv preferred 3 1/2% series	100	60	62	60 1/4	60 1/4	59 1/2	61	43,200
19 1/2 Mar 14	31 1/4 Aug 29	27 1/2 Jan 11	51 1/4 May 10	Republic Aviation Corp.	1	47 1/2	48 1/2	47 1/2	49 1/2	49 1/2	50 1/4	110
7 1/2 Feb 25	11 1/4 July 11	10 1/4 Jan 3	18 1/4 May 11	Republic Corp common	50c	15 1/2	16	16	16 1/2	16 1/2	18 1/2	47,900
12 1/2 Jan 20	15 1/4 Aug 23	14 1/4 Jan 6	21 1/4 May 12	\$1 convertible preferred	10	18 1/2	19 1/2	19 1/2	20	20 1/4	21 1/4	65,100
48 1/2 Dec 6	78 1/2 Jan 4	53 1/4 Jan 3	65 1/4 Mar 3	Republic Steel Corp.	10	60 1/2	61 1/2	60 1/2	61 1/4	61 1/4	61 1/4	11,700
33 1/2 Sep 28	50 1/2 Jan 22	37 1/2 Mar 9	51 1/4 Apr 13	Revere Copper & Brass	5	50 1/2	51	50 1/2	49 1/2	49	49 1/2	38,000
46 1/2 Feb 17	80 1/2 Dec 21	76 1/2 Jan 3	145 May 4	Revlon Inc old	1	142 1/2	143 1/2	142 1/2	144 1/2	138 1/2	138 1/2	3,000
37 1/2 Oct 24	56 1/2 Jan 21	66 Apr 28	72 1/2 May 4	New	1	71 1/2	71 1/2	71 1/2	72 1/2	69 1/2	71 1/2	6,600
37 1/2 Sep 26	71 1/2 Jan 4	43 1/4 Jan 3	59 1/2 Apr 3	Relex Drug & Chemical Co.	2.50	53 1/2	55	55	56 1/2	55 1/2	56 1/2	7,800
42 1/2 Jan 4	48 Sep 23	47 Jan 3	51 1/2 Mar 8	Reynolds Metals Co com.	No par	47 1/2	48	46 1/4	47 1/2	48 1/2	48 1/2	27,000
110 1/4 Oct 27	149 Jan 5	117 Feb 13	130 Mar 9	4 1/2% preferred series A	50	121 1/4	121 1/4	121 1/2	121 1/2	121 1/2	121 1/2	36,800
55 1/4 Jan 21	94 1/2 Dec 6	91 1/4 Jan 3	120 Apr 3	4 1/2% conv 2nd pfd	100	60	62	60 1/4	60 1/4	59 1/2	61	2,200
76 1/2 Jan 5	85 Aug 2	83 Mar 8	85 1/2 Apr 28	Reynolds (R J) Tobacco com.	5	115 1/4	119	115 1/4	120	118 1/4	119 1/2	19,900
12 Oct 31	26 1/2 Jan 4	13 1/2 Jan 3	23 1/2 May 8	Preferred 3.60% series	100	84 1/2	85 1/2	85 1/2	85 1/2	85 1/4	85 1/4	1,200
1 1/2 Dec 30	2 1/4 Jan 4	1 1/4 Jan 3	1 1/4 Mar 23	Rheem Manufacturing Co.	1	20 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	37,400
69 Dec 6	84 Dec 19	78 1/2 Jan 4	108 1/4 Apr 10	Rhodesian Selection Trust	5s	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	112,900
68 1/2 Mar 9	89 1/2 Nov 25	86 1/2 Jan 4	107 1/2 Apr 18	Richardson-Merrell Inc.	1.25	96 1/4	97 1/2	96 1/4	97 1/2	93 1/4	95 1/2	14,600
23 1/2 Oct 24	42 Jan 4	47 1/2 May 12	51 1/2 Apr 27	Richfield Oil Corp.	No par	97	98	96 1/2	96 1/2	95 1/4	96 1/4	3,100
28 1/2 Jan 21	52 1/2 July 8	25 1/4 Jan 3	34 1/2 May 10	When issued	No par	48 1/4	48 1/4	48 1/4	48 1/4	47 1/4	47 1/4	700
2 1/2 Dec 19	4 1/2 Jan 5	33 1/4 Jan 3	50 1/2 Mar 13	Riegel Paper Corp.	10	28 1/2	29	28 1/2	29	33 1/4	34 1/4	83,700
33 1/2 Nov 3	55 Apr 7	32 1/2 Feb 10	44 May 10	Ritter Company	2.50	43	43 1/4	41 1/4	42 1/2	42 1/2	42 1/2	2,300
38 1/2 Oct 19	52 Jun 9	40 Apr 21	44 Feb 6	Roan Antelope Copper Mines	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	20,600
41 1/2 Oct 28	50 Jan 4	43 1/2 Jan 19	50 Feb 21	Robertshaw-Fulton Controls com.	1	38 1/2	39 1/2	38 1/2	39	42	43 1/2	23,000
27 Dec 2	38 1/2 Jan 6	23 1/2 Jan 3	29 1/2 May 10	5 1/2% convertible preferred	25	40	44	40	44	45	50	4,800
600 Dec 28	780 Mar 23	500 May 2	670 Jan 16	Rochester Gas & Elec Corp.	No par	48 1/2	49	48 1/2	49	48 1/2	49	3,100
82 Jan 4	89 Sep 16	87 May 2	89 1/4 Jan 11	Rochester Telephone Corp.	10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	7,100
12 1/2 Apr 5	20 1/2 Dec 16	17 1/2 Jan 9	27 1/2 May 5	Rockwell-Standard Corp.	5	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	34 1/2	8,600
9 1/4 Apr 14	13 1/2 Sep 22	12 1/2 Jan 13	25 1/2 May 11	Rohm & Haas Co common	20	516	525	510	515	509	520	1,430
14 1/2 May 12	21 1/2 Jan 8	16 1/2 Jan 3	24 1/2 May 5	4% preferred series A	100	88	88	86 1/2	88	86 1/2	88	210
15 Oct 25	21 1/2 Jan 13	18 Feb 8	25 1/4 Apr 18	Rohr Aircraft Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	25 1/4	26 1/4	49,800
31 1/2 Dec 1	46 1/2 Jan 4	32 1/2 Jan 3	43 1/2 Apr 11	Ronson Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	21 1/4	22 1/4	52,500
11 1/2 Oct 25	21 1/2 Mar 2	13 1/4 Jan 26	19 1/2 Apr 18	Roper (Geo D) Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,800
12 1/2 Apr 5	14 1/2 May 31	12 1/2 Feb 3	15 1/4 Apr 21	Royal Crown Cola Co.	1	23 1/4	24 1/4	22 1/2	23 1/2	22	22 1/2	2,700
31 1/2 Oct 24	42 Jan 22	36 1/2 Jan 3	46 1/4 Apr 7	Royal Dutch Petroleum Co.	20 G	41 1/2	42	41 1/2	41 1/2	41 1/2	41 1/2	65,100
9 1/4 May 3	17 Oct 19	10 1/2 Mar 15	14 1/4 Jan 19	Royal M&Bee Corp.	1	16 1/4	17 1/4	17 1/4	17 1/4	16 1/4	17 1/4	33,900
14 1/2 May 6	26 1/2 Jun 23	18 1/2 Jan 30	24 1/4 May 9	Rubbermaid Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	13 1/4	13 1/4	3,700
30 1/2 Dec 15	33 1/2 Sep 19	16 1/2 Apr 17	22 1/2 Mar 16	Rubertoid Inc.	1	41 1/2	41 1/2	41 1/2	41 1/2	42 1/2	42 1/2	7,000
32 1/2 Oct 24	40 1/2 Apr 7	36 1/2 Jan 3	48 1/4 Apr 10	Ruppert (Jacob)	5	12	12	12 1/2	12 1/2	12	12	1,100
80 May 27	88 1/2 Aug 9	86 Jan 3	90 1/2 Mar 15	Ryan Aeronautical Co.	No par	20 1/4	21 1/4	21 1/4	21 1/4	22 1/2	23 1/2	33,200
23 Nov 4	25 1/2 Apr 8	26 1/2 Jan 3	35 1/4 Mar 30	Ryder System Inc.	2.50	16 1/2	17 1/2	17 1/2	17 1/2	17 1/4	17 1/4	37,000
24 1/2 Sep 15	32 Feb 26	33 1/4 Jan 9	37 1/2 Apr 18	S								
29 1/2 Apr 19	37 1/2 Sep 7	15 1/2 Jan 3	19 1/4 Apr 10	Safeway Stores common	1.66 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46	46 1/2	25,800
14 1/2 Sep 30	22 1/2 Jan 18	70 1/2 Jan 5	79 Apr 7	4% preferred	100	87	87	87	87	87	87 1/2	250



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Standard Brands Inc com.....No par	Par	May 8	May 9	May 9	May 10	May 11	May 12	May 12	May 12	May 12	May 12	May 12		
35 1/2 Feb 25	57 1/2 Dec 14	52 1/4 Jan 12	65 1/2 May 9	72 1/4 Jan 23	78 1/4 May 12	\$3.50 preferred.....No par	64	65	64 1/2	65 1/2	x64 1/4	65 1/2	63 3/4	64 1/2	62 1/2	64 1/2	62 1/2	64 1/2	9,200	
70 1/4 Jan 12	79 1/2 Aug 22	72 1/4 Jan 23	78 1/4 May 12	11 1/4 Jan 3	17 1/4 May 11	Standard Financial Corp.....1	16	17 1/4	16 3/4	18 1/4	17	17 1/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18 1/4	34,000	
10 1/4 May 11	13 1/2 Sep 13	4 1/4 Jan 9	5 1/4 Apr 24	4 1/4 Jan 9	5 1/4 Apr 24	Standard Gas & Electric Co.....10c	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	5 1/4	1,600	
12 1/2 May 11	30 1/2 Jun 20	25 1/4 Jan 9	49 1/2 May 12	25 1/4 Jan 9	49 1/2 May 12	Standard Kollsman Industries.....1	46 1/2	48 1/2	46 3/4	47 1/2	45 1/2	46 1/2	45 1/2	48 1/2	48 1/2	49 1/2	49 1/2	49 1/2	63,500	
40 Jun 1	51 1/4 Jan 4	46 1/4 Jan 5	56 1/4 Apr 18	46 1/4 Jan 5	56 1/4 Apr 18	Standard Oil of California.....6.25	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/4	55 1/4	54 1/2	55 1/4	54 1/2	55 1/4	29,300	
35 May 16	47 1/2 Dec 30	46 Jan 6	55 1/2 May 4	46 Jan 6	55 1/2 May 4	Standard Oil of Indiana.....25	54 1/4	55 1/4	54 1/4	55 1/4	53 1/2	54 1/2	52 1/4	53 1/2	52 1/4	53 1/2	52 1/4	53 1/2	28,200	
38 Dec 1	50 1/4 Jan 4	40 1/4 Jan 3	49 1/4 Apr 10	40 1/4 Jan 3	49 1/4 Apr 10	Standard Oil of New Jersey.....7	48 1/4	48 1/4	48 1/4	48 1/2	x47 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/4	46 1/4	47 1/2	154,100	
44 1/4 May 31	56 Jan 4	53 1/4 Mar 15	59 1/4 Feb 3	53 1/4 Mar 15	59 1/4 Feb 3	Standard Oil of Ohio common.....10	58	58 1/2	57 1/4	57 1/4	57 1/4	57 1/2	57 1/4	57 1/2	57 1/4	57 1/2	57 1/4	57 1/2	5,400	
83 1/2 Nov 25	89 Mar 8	84 Jan 9	87 1/2 Feb 9	84 Jan 9	87 1/2 Feb 9	3 1/4 preferred series A.....100	86 1/4	90	87	90	87	88	87	88	87	88	87	88	---	
20 1/2 Oct 25	36 1/2 Jan 4	21 1/2 Feb 7	28 Mar 30	21 1/2 Feb 7	28 Mar 30	Standard Packaging Corp com.....1	23 1/4	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	35,800	
62 1/2 Dec 6	102 Jan 13	64 Feb 6	80 1/2 Mar 30	64 Feb 6	80 1/2 Mar 30	\$1.60 convertible preferred.....20	70	79	70	79	70	79	70	79	70	79	70	79	---	
26 1/4 Oct 25	40 1/4 Jan 4	27 1/4 Jan 30	32 1/2 Mar 27	27 1/4 Jan 30	32 1/2 Mar 27	\$1.20 convertible preferred.....20	29 1/4	29 1/4	29 1/4	30 1/4	x30 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	29 1/4	30 1/4	1,800	
26 1/4 Dec 5	37 1/2 July 8	27 Feb 1	32 Mar 28	27 Feb 1	32 Mar 28	6 convertible preferred.....20	27 1/4	27 1/4	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	2,600	
19 1/4 Oct 24	42 1/4 Jan 4	23 1/4 Apr 6	35 Mar 30	23 1/4 Apr 6	35 Mar 30	Standard Pressed Steel Co.....1	31 1/4	31 1/4	30 1/4	31 1/4	31	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	30 3/4	31 1/4	6,300	
11 Nov 25	21 1/4 Mar 25	11 1/4 Jan 3	14 1/2 Mar 17	11 1/4 Jan 3	14 1/2 Mar 17	Stanley Warner Corp.....5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13	10,500	
16 May 11	20 Jan 29	17 1/4 Jan 4	22 Mar 15	17 1/4 Jan 4	22 Mar 15	Starrett Co (The) L S.....No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	6,700	
45 1/4 Nov 9	65 Jan 4	52 1/2 May 3	60 1/2 Feb 3	52 1/2 May 3	60 1/2 Feb 3	Stauffer Chemical Co common.....5	52 1/4	53 1/4	x53 1/4	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	500	
77 Jan 27	82 May 23	77 Feb 7	82 1/2 May 9	77 Feb 7	82 1/2 May 9	3 1/2 preferred.....100	81 1/2	82 1/2	82 1/2	82 1/2	82 1/2	84	81	83 1/2	81	83 1/2	81	83 1/2	10,200	
12 1/2 Jan 6	16 1/2 Jan 5	13 1/2 Jan 9	15 1/2 Apr 11	13 1/2 Jan 9	15 1/2 Apr 11	Sterch Bros Stores Inc.....1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20	
44 1/4 Mar 24	71 1/2 Dec 30	67 Jan 4	96 Apr 27	67 Jan 4	96 Apr 27	Sterling Drug Inc.....5	89 1/4	91 1/4	89 1/4	91	91	92 1/2	90 1/4	91 1/2	91 1/2	91 1/2	91 1/2	91 1/2	900	
22 1/4 Oct 25	33 1/2 Jan 4	24 1/4 Jan 3	29 1/2 May 11	24 1/4 Jan 3	29 1/2 May 11	Stevens (J P) & Co Inc.....15	28 1/2	29 1/4	29	29 1/4	29 1/4	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	12,200	
23 Apr 1	33 1/2 Jun 7	24 1/4 Jan 9	28 1/2 Apr 7	24 1/4 Jan 9	28 1/2 Apr 7	Stewart-Warner Corp.....2.50	26 1/2	27 1/4	27 1/2	27 1/2	27 1/2	28	27 1/4	28 1/2	27 1/4	28 1/2	27 1/4	27 1/2	15,700	
20 1/2 Sep 9	25 1/2 Jan 4	21 1/2 Jan 11	31 Mar 8	21 1/2 Jan 11	31 Mar 8	Stix Baer & Fuller Co.....5	26 1/2	27	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,900	
14 Jan 17	18 Dec 20	16 1/4 Jan 4	28 1/2 Apr 27	16 1/4 Jan 4	28 1/2 Apr 27	Stokley-Van Camp Inc common.....1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	12,500	
16 Jan 11	18 Feb 19	17 1/4 Jan 9	19 1/2 May 1	17 1/4 Jan 9	19 1/2 May 1	5 prior preference.....20	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	2,400	
47 1/4 Oct 24	58 Mar 28	53 1/4 Jan 4	65 1/2 Apr 20	53 1/4 Jan 4	65 1/2 Apr 20	Stone & Webster.....1	65	65	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65	64 1/2	65 1/4	2,500	
26 1/4 Mar 24	30 1/2 Aug 15	27 1/4 Jan 3	34 1/4 Apr 11	27 1/4 Jan 3	34 1/4 Apr 11	Storer Broadcasting Co.....1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,600	
6 1/2 Dec 22	24 1/2 Jan 15	7 Jan 6	9 1/2 Mar 3	7 Jan 6	9 1/2 Mar 3	Studebaker-Packard Corp com.....1	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8 1/4	174,800	
206 Dec 22	529 Jan 4	230 Jan 3	312 Mar 3	230 Jan 3	312 Mar 3	\$5 convertible preferred.....100	260	260	252 1/2	270	254	254	260	260	265	290	265	290	370	
17 1/4 Dec 7	19 1/2 Dec 14	18 1/4 Jan 4	41 1/2 Apr 4	18 1/4 Jan 4	41 1/2 Apr 4	Suburban Gas.....1	33 1/2	36 1/2	30 1/4	33 1/2	33	34	33 1/2	33 1/2	33 1/2	34	33 1/2	34	25,900	
48 1/4 Jan 21	64 1/2 Jan 4	45 1/4 Mar 17	54 1/2 Jan 24	45 1/4 Mar 17	54 1/2 Jan 24	Suburban Propane Gas Corp.....1	28	28 1/2	27 1/4	28 1/2	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	27 1/4	26 1/2	27 1/4	16,600	
16 1/4 Sep 23	26 1/2 Jan 4	10 1/4 Mar 4	26 1/4 Apr 20	10 1/4 Mar 4	26 1/4 Apr 20	Sunbeam Corp.....1	45 1/4	47	46	46 1/2	46 1/2	47 1/2	46 1/4	47 1/2	45 1/2	48 1/2	45 1/2	48 1/2	16,400	
12 1/4 Jan 1	18 1/2 Sep 7	13 1/4 Jan 3	20 1/2 Apr 20	13 1/4 Jan 3	20 1/2 Apr 20	Sundstrand Corp.....5	23 1/4	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	23 1/2	23 1/4	24 1/2	25 1/2	24 1/2	25 1/2	18,900	
80 Feb 4	85 1/2 Oct 6	82 1/2 Jan 5	88 Apr 17	82 1/2 Jan 5	88 Apr 17	Sun Chemical Corp common.....1	17 1/2	18 1/2	18 1/2	18 1/2	18 1/4	18 1/2	17 1/4	18 1/2	17 1/4	18	17 1/4	18	8,300	
42 1/4 May 17	55 1/2 Jan 21	47 1/4 Jan 3	55 1/4 Feb 15	47 1/4 Jan 3	55 1/4 Feb 15	\$4.50 series A preferred.....No par	86	87 1/2	86 1/2	87 1/2	86 1/2	86 1/2	87 1/2	87 1/2	86 1/2	87 1/2	86 1/2	87 1/2	70	
20 1/4 May 27	24 1/2 Jan 7	23 1/4 Jan 3	28 1/4 May 2	23 1/4 Jan 3	28 1/4 May 2	Sun Oil Co.....No par	54	54 1/4	53 1/2	55	54 1/4	55	54 1/4	54 1/2	54 1/2					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday	Tuesday	Wednesday	Thursday	Friday					
85 1/4 Oct 25	116 1/2 Jun 13	97 May 10	115 Feb 27	153 1/2 Mar 8	157 Feb 6	4	101 103	100 1/2 102	97 100 3/4	98 99 1/2	98 99	154 1/2 156	154 1/2 156	154 1/2 156	153 1/2 155	15,300
148 Dec 19	161 Aug 23	153 1/2 Mar 8	157 Feb 6	153 1/2 Mar 8	157 Feb 6	100	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	154 1/2 156	17,500
3 1/4 Dec 20	8 1/4 Jan 4	4 Jan 6	6 3/4 Mar 21	17 Jan 3	23 1/4 Mar 28	82 1/2	19 1/2 19 1/2	19 1/2 19 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	1,000
15 1/4 Dec 8	31 1/2 Feb 12	9 1/2 Jan 3	16 1/2 May 10	35 1/2 Jan 17	39 1/2 May 10	50	13 1/2 14 1/4	14 1/4 15 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	15 1/4 16 1/4	179,000
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	16 1/2 May 10	35 1/2 Jan 17	39 1/2 May 10	50	38 1/2 38 1/2	38 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 42	38 1/2 42	38 1/2 42	38 1/2 42	2,000
34 1/4 Nov 29	40 Jan 22	26 1/2 Jan 5	35 1/4 Apr 17	26 1/2 Jan 5	35 1/4 Apr 17	50	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	5,900
25 1/2 Jan 6	30 1/4 Sep 1	7 1/2 Mar 8	8 3/4 Sep 30	7 1/2 Mar 8	8 3/4 Sep 30	10	8 1/2 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	8 3/4 9	300
20 1/2 Oct 25	26 1/2 Jan 5	22 1/2 Mar 7	27 1/4 Apr 6	22 1/2 Mar 7	27 1/4 Apr 6	5	25 1/4 25 1/2	25 1/4 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	21,300
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	26 1/2 Jan 3	33 Mar 2	5	30 1/4 30 3/4	30 1/4 30 3/4	29 1/4 30	29 1/4 30	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	4,100
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	53 1/2 May 2	43 1/2 Jan 25	53 1/2 May 2	1	52 1/4 53 1/4	52 1/4 53 1/4	51 52 1/4	50 50 3/4	50 50 3/4	50 50 3/4	50 50 3/4	50 50 3/4	50 50 3/4	7,600
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	75 Jan 5	77 Jan 17	100	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	76 1/2 79	10
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 5	56 May 11	46 1/2 Jan 5	56 May 11	5	53 1/4 53 1/2	53 1/4 53 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	38,700
144 Jan 4	157 1/2 Aug 11	149 1/2 Jan 3	159 1/2 May 12	149 1/2 Jan 3	159 1/2 May 12	100	158 158 3/4	158 1/2 159	158 1/2 159 1/2	158 1/2 159 1/2	158 1/2 159 1/2	158 1/2 159	158 1/2 159	158 1/2 159	158 1/2 159	1,250
33 Nov 27	47 Apr 27	35 1/2 Mar 6	48 1/2 May 2	35 1/2 Mar 6	48 1/2 May 2	1	44 1/4 46	45 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	1,100
25 1/2 Dec 21	36 1/2 Apr 12	28 Jan 3	37 1/4 Apr 4	28 Jan 3	37 1/4 Apr 4	50	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	34 1/4 34 1/2	10,600
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	50 1/2 May 12	45 1/2 Jan 4	50 1/2 May 12	50	50 50	49 1/2 50	49 1/2 50	49 1/2 50	50 50 1/4	50 50 1/4	50 50 1/4	50 50 1/4	50 50 1/4	1,800
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	90 1/4 Apr 12	75 1/2 Jan 3	90 1/4 Apr 12	16 1/2	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	87 1/2 88 3/4	41,700
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	147 Mar 17	141 1/4 Jan 3	147 Mar 17	100	145 1/2 146 1/4	146 1/4 146 1/2	146 1/4 146 1/2	146 1/4 146 1/2	146 1/4 146 1/2	146 1/4 147	146 1/4 147	146 1/4 147	146 1/4 147	3,100
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	31 May 12	23 1/4 Jan 6	31 May 12	No par	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	29 1/2 29 3/4	30 30	30 30	30 30	30 30	30 30	12,200
34 1/4 Jan 14	37 1/4 Nov 10	35 Jan 9	37 1/4 May 2	35 Jan 9	37 1/4 May 2	25	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	37 1/2 37 3/4	14,100
24 May 3	36 1/4 Jun 23	29 1/4 Jan 3	53 1/4 Apr 10	29 1/4 Jan 3	53 1/4 Apr 10	1	47 47 3/4	46 3/4 47 3/4	45 46 3/4	45 46 3/4	45 46 3/4	45 46 3/4	45 46 3/4	45 46 3/4	45 46 3/4	1,400
15 1/4 Jan 8	24 1/2 Mar 29	18 1/2 Apr 6	27 1/2 May 10	18 1/2 Apr 6	27 1/2 May 10	30c	25 1/4 26	26 1/2 26 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2	31,200
9 Feb 12	13 1/4 July 11	11 Jan 3	23 Apr 4	11 Jan 3	23 Apr 4	1	16 1/2 17 1/2	16 1/2 17 1/2	x16 1/2 16 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	7,000
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	43 1/4 Apr 12	30 Jan 3	43 1/4 Apr 12	No par	40 1/2 41 1/4	40 3/4 41 1/4	40 1/2 40 3/4	40 1/2 40 3/4	39 1/4 40	39 1/4 40	39 1/4 40	39 1/4 40	39 1/4 40	3,900
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	47 May 11	30 1/2 Jan 10	47 May 11	100	43 1/2 44 1/4	43 1/2 44 1/4	44 45 1/4	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	45 1/2 46	20
148 Jan 6	159 1/2 Nov 21	153 1/2 Jan 9	163 May 10	153 1/2 Jan 9	163 May 10	2.50	161 163	161 163	163 163	162 164 1/2	162 164 1/2	162 164 1/2	162 164 1/2	162 164 1/2	162 164 1/2	59,500
41 1/2 Apr 14	80 1/4 Jun 17	49 1/2 Feb 20	62 Jan 3	49 1/2 Feb 20	62 Jan 3	1	52 1/4 54	53 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	52 1/2 53 1/4	45,300
21 1/2 Oct 24	33 1/4 Dec 23	30 1/4 Jan 4	56 1/2 May 4	30 1/4 Jan 4	56 1/2 May 4	1	55 1/4 56 1/2	54 56	53 1/2 54 1/2	53 1/2 54 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	1,100
28 1/4 Jan 5	53 1/2 Dec 29	43 1/2 Mar 7	68 May 4	43 1/2 Mar 7	68 May 4	100	66 67 3/4	65 67	64 1/2 66 1/2	64 1/2 66 1/2	64 64	64 64	62 1/2 64 1/2	62 1/2 64 1/2	62 1/2 64 1/2	110
70 1/2 Feb 16	84 Aug 18	78 1/2 Jan 3	85 Feb 8	78 1/2 Jan 3	85 Feb 8	1	83 1/4 83 1/4	82 1/2 83 1/2	x81 1/2 81 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	80 1/2 82 1/2	19,800
41 1/4 Feb 16	62 1/2 Jun 13	48 1/4 Feb 28	59 Apr 14	48 1/4 Feb 28	59 Apr 14	12.80	55 1/2 56	55 1/2 55 1/2	55 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	54 1/2 55 1/2	5,200
30 1/2 Oct 25	38 Jun 21	33 1/2 Mar 10	38 1/2 Feb 23	33 1/2 Mar 10	38 1/2 Feb 23		34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	34 34 1/4	
V																
29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	29 1/4 Dec 5	44 Jan 5	5	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	1,100
15 1/2 Oct 5	34 1/4 Jan 5	18 Jan 3	29 1/4 May 2	15 1/2 Oct 5	34 1/4 Jan 5	1	25 1/2 26 1/2	26 27	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	7,800
11 Jan 20	15 1/2 Sep 2	11 1/2 Mar 23	14 1/2 Apr 12	11 Jan 20	15 1/2 Sep 2	2.50	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,200



# Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		May 8		May 9		May 10		May 11		May 12		
								Treasury 4½s	May 15 1975-1985	*105.20	105.28	*105.14	105.22	*105.14	105.27	*105.16	105.24	*105.18	105.26	
								Treasury 4s	Oct 1 1969	*102.30	103.6	*102.24	103	*102.28	103.4	*102.30	103.6	*103.4	103.12	
								Treasury 4s	Feb 1 1980	*103.10	103.18	*103.4	103.12	*103.8	103.16	*103.14	103.22	*103.18	103.26	
								Treasury 3½s	May 15 1968	*102	102.4	*101.30	102.2	*102	102.4	*102	102.4	*102.4	102.8	
								Treasury 3½s	Nov 15 1974	*102.4	102.12	*101.30	102.6	*102.2	102.10	*102.6	102.14	*102.10	102.18	
								Treasury 3½s	May 15 1966	*102.2	102.6	*102	102.4	*102.4	102.8	*102.6	102.10	*102.10	102.14	
								Treasury 3½s	Nov 15 1967	*100.19	100.21	*100.19	100.21	*100.20	100.22	*100.21	100.23	*101.24	101.26	
								Treasury 3½s	Nov 15 1980	*97.12	97.20	*97.6	97.14	*97.10	97.18	*97.16	97.24	*97.20	97.28	
								Treasury 3½s	Feb 15 1990	*95.16	95.24	*95.6	95.14	*95.18	95.26	*95.26	96.2	*96	96.8	
								Treasury 3½s	Nov 15 1998	*95.6	95.14	*95.4	95.12	*95.6	95.14	*95.12	95.20	*95.14	95.22	
								Treasury 3½s	Nov 15 1966	*100.2	100.4	*100	100.2	*100.2	100.4	*100.4	100.6	*100.8	100.10	
								Treasury 3½s	Jun 15 1978-1983	*92.28	93.4	*92.26	93.2	*92.26	93.2	*93.2	93.10	*93.2	93.10	
								Treasury 3½s	May 15 1985	*92.24	93	*92.22	92.30	*92.22	92.30	*92.30	93.6	*92.30	93.6	
								Treasury 3s	Feb 15 1964	*99.26	99.30	*99.24	99.28	*99.26	99.30	*99.26	99.30	*99.28	100	
								Treasury 3s	Aug 15 1966	*98.24	98.30	*98.22	98.28	*98.24	98.30	*98.26	99	*99	99.6	
								Treasury 3s	Feb 15 1995	*89.6	89.14	*88.30	89.6	*89	89.8	*89.8	89.16	*89.8	89.16	
								Treasury 2½s	Sep 15 1961	*100.3	100.5	*100.3	100.4	*100.4	100.5	*100.4	100.5	*100.4	100.5	
								Treasury 2½s	Dec 15 1960-1965	*100.20	100.23	*100.21	100.24	*100.22	100.25	*100.22	100.25	*100.22	100.25	
								Treasury 2½s	Feb 15 1965	*98.2	98.6	*98	98.4	*98.2	98.6	*98.4	98.8	*98.4	98.8	
								Treasury 2½s	Nov 15 1961	*99.31	100.1	*99.30	100	*99.31	100.1	*99.31	100.1	*99.31	100.1	
								Treasury 2½s	Jun 15 1962-1967	*95.2	95.10	*94.30	95.6	*95.2	95.10	*95.8	95.16	*95.14	95.22	
								Treasury 2½s	Aug 15 1963	*99.1	99.3	*99	99.2	*99.3	99.5	*99.4	99.6	*99.5	99.7	
								Treasury 2½s	Dec 15 1963-1968	*93.2	93.10	*92.30	93.6	*93	93.8	*93.6	93.14	*93.12	93.20	
								Treasury 2½s	Jun 15 1964-1968	*92.2	92.10	*91.28	92.4	*92.2	92.8	*92.6	92.14	*92.12	92.20	
								Treasury 2½s	Dec 15 1964-1969	*91.22	91.30	*91.16	91.24	*91.20	91.28	*91.26	92.2	*92.2	92.10	
								Treasury 2½s	Mar 15 1965-1970	*91.12	91.20	*91.4	91.12	*91.12	91.18	*91.12	91.16	*91.22	91.30	
								Treasury 2½s	Mar 15 1966-1971	*90.18	90.26	*90.14	90.26	*90.20	90.26	*90.26	91.2	*90.30	91.6	
								Treasury 2½s	Jun 15 1967-1972	*89.20	89.28	*89.12	89.20	*89.14	89.28	*89.22	89.26	*89.26	90.2	
								Treasury 2½s	Sep 15 1967-1972	*89.12	89.20	*89.6	89.14	*89.10	89.18	*89.12	89.26	*89.26	89.30	
								Treasury 2½s	Dec 15 1967-1972	*89.16	89.24	*89.6	89.14	*89.10	89.18	*89.18	89.26	*89.22	89.30	
								Treasury 2½s	Jun 15 1959-1962	*99.17	99.19	*99.16	99.18	*99.10	99.18	*99.16	99.18	*99.17	99.19	
								Treasury 2½s	Dec 15 1959-1962	*99.6	99.8	*99.4	99.6	*99.5	99.7	*99.7	99.9	*99.8	99.10	
								International Bank for Reconstruction & Development												
								5s	Feb 15 1985	*104.24	105.24	*104.24	105.24	*104.24	105.24	*104.24	105.24	*105	106	
								4½s	Nov 1 1980	*103	104	*103	104	*103	104	*103	104	*103	104	
								1½s	1961	*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.12	100.20	*100.12	100.20	
								4½s	Dec 1 1973	*102	103	*102	103	*102	103	*102	103	*102	102.24	
								4½s	Jan 1 1977	*101.16	102.10	*101.16	102.10	*101.16	102.10	*101.16	102.10	*101.16	102.16	
								4½s	May 1 1978	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*98	98.24	
								4½s	Jan 15 1979	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*98	98.24	
								3½s	May 15 1968	*98	99	*98	99	*98.16	99.16	*98.16	99.1	*98.16	99.08	
								3½s	Oct 1 1962	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	*100.8	100.24	
								3½s	Jan 1 1969	*96.24	97.24	*96.24	97.24	*96.24	97.24	*96.24	97.24	*97	98	
								3½s	Oct 15 1971	*95.8	96.8	*95.16	96.16	*95.8	96.8	*95.8	96.8	*95.16	96.16	
								3½s	May 15 1975	*91	93	*91	93	*91	93	*91	93	*91	92	
								3½s	Oct 1 1981	*85	86	*85	86	*85	86	*85	86	*85	86.16	
								3s	July 15 1972	*89.24	90.24	*89.24	90.24	*89.24	90.24	*89.24	90.24	*89.16	90.16	
								3s	Mar 1 1976	*85	86	*85	86	*85	86	*85	86	*85.16	86.16	
								Serial bonds of 1950												
								2s	Feb 15 1962	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Energy Supply Schwaben—	Interest	Friday Last Sale Price	Week's Range or Friday's Bid Asked	Bonds Sold	Range Since Jan. 1	Low	High
5 1/2s debt adjustment 1973—	Jan-July	—	*88 3/4	—	90 1/4	90 1/4	90 1/4
Δ Estonia (Republic of) 7s 1967—	Jan-July	—	—	—	—	—	—
Δ Frankfurt on Main 6 1/2s 1953—	May-Nov	86 1/8	*86 1/8	1	86 1/8	86 1/8	86 1/8
4 7/8s sinking fund 1973—	May-Nov	—	—	—	—	—	—
German (Fed Rep of)—Extr loan of 1924—	—	—	—	—	—	—	—
5 1/2s dollar bonds 1969—	April-Oct	—	*100 1/4	102	99 3/4	102 3/4	102 3/4
3s dollar bonds 1972—	April-Oct	—	*81 1/8	86	80 7/8	83 1/4	83 1/4
10-year bonds of 1936—	—	—	—	—	—	—	—
3s conv & fund issue 1953 due 1963—	Jan-July	—	93 1/2	95	93 1/2	96 3/4	96 3/4
Prussian Conversion 1953 loans—	—	—	—	—	—	—	—
4s dollar bonds 1972—	April-Oct	—	*87 1/2	90	85	89	89
International loan of 1930—	—	—	—	—	—	—	—
5s dollar bonds 1980—	June-Dec	—	101	101	99 1/2	102 1/2	102 1/2
3s dollar bonds 1972—	June-Dec	—	86	86	83 1/4	89	89
Good Hope Steel & Iron Works—	—	—	—	—	—	—	—
7s s f mtge 1945—	April-Oct	—	—	—	—	—	—
Greek Government—	—	—	—	—	—	—	—
Δ 7s part paid 1964—	May-Nov	29 1/2	29 1/2	29 1/2	29	35	35
Δ 6s part paid 1968—	Feb-Aug	27 1/4	27 1/4	27 1/4	27 1/4	32 3/8	32 3/8
Δ Hamburg (State of) 6s 1946—	April-Oct	—	*95 1/2	96 1/2	—	—	—
Conv & funding 4 1/2s 1966—	April-Oct	—	—	—	93	96 1/2	96 1/2
Harpen Mining Corp—	—	—	—	—	—	—	—
General mortgage 6s 1949—	Jan-July	—	—	—	—	—	—
4 1/2s debentures adjustment 1970—	Jan-July	—	—	—	—	—	—
High Authority of the European Coal and Steel Community—	—	—	—	—	—	—	—
5 1/2s secured (7th series) 1975—	April-Oct	—	102 1/2	102 1/2	99	105	105
5s secured (11th series) 1978—	Jan-July	96 1/2	96 3/4	96 3/4	94 1/2	99	99
5s (13th series) 1980—	April-Oct	99 1/4	99 1/4	100	96 7/8	101 1/4	101 1/4
Isder Steel Corp 6s 1948—	Feb-Aug	—	—	—	—	—	—
Italian (Republic) ext s f 3s 1977—	Jan-July	76 1/2	76 1/4	76 1/2	75	78	78
Italian Credit Consortium for Public Works—	—	—	—	—	—	—	—
30-year gtd ext s f 3s 1977—	Jan-July	74 1/2	74 1/2	74 3/4	73 1/2	76	76
7s series B 1947—	Mar-Sept	—	—	—	—	—	—
Italian Public Utility Institute—	—	—	—	—	—	—	—
30-year gtd ext s f 3s 1977—	Jan-July	74 1/2	74 1/4	74 1/2	73 1/2	76 1/2	76 1/2
Δ Italy (Kingdom of) 5s 1951—	June-Dec	—	—	—	—	—	—
Jamaica (Government of) 5 1/2s 1974—	Mar-Sept	—	88	88	88	94 3/4	94 3/4
Japan 5 1/2s extl s f 1974—	Jan-July	94 1/2	94	94 1/2	90 3/4	95	95
Japanese (Imperial Government)—	—	—	—	—	—	—	—
Δ 6 1/2s extl loan of '24 1954—	Feb-Aug	—	*100	101 1/8	225	225	225
6 1/2s due 1954 extended to 1964—	Feb-Aug	—	—	—	100 1/8	103	103
Δ 5 1/2s extl loan of '30 1965—	May-Nov	—	—	—	—	—	—
5 1/2s due 1965 extended to 1975—	May-Nov	—	98 1/2	98 1/2	92	99 3/4	99 3/4
Δ Jugoslavia (State Mtge Bank) 7s 1957—	April-Oct	—	*18 3/8	23	18	20 3/8	20 3/8
Δ Kreuger & Toll 5s uniform cod 1959—	Mar-Sept	—	1	1 1/8	1	1 1/2	1 1/2
Lombard Electric Co 7s 1952—	June-Dec	—	—	—	—	—	—
Δ Medellin (Colombia) 6 1/2s 1954—	June-Dec	—	—	—	—	—	—
30-year 3s s f bonds 1978—	Jan-July	49	49	49	45 1/4	54	54
Δ Milan (City of) 6 1/2s 1952—	April-Oct	—	—	—	—	—	—
Minas Geraes (State)—	—	—	—	—	—	—	—
Δ Secured extl sink fund 6 1/2s 1958—	Mar-Sept	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	—	*48 1/2	—	48 3/4	48 3/4	48 3/4
Δ Secured extl sink fund 6 1/2s 1959—	Mar-Sept	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	—	47 1/4	47 1/4	47	50	50
New Zealand (Govt) 5 1/2s 1970—	June-Dec	101 1/2	101 1/2	102 1/4	100 1/8	102 3/4	102 3/4
Norway (Kingdom of)—	—	—	—	—	—	—	—
External sinking fund old 4 1/2s 1965—	April-Oct	—	100	100	99 1/2	100 1/2	100 1/2
4 1/2s s f extl loan new 1965—	April-Oct	—	*100	100 1/4	99	100 1/4	100 1/4
4s sinking fund external loan 1963—	Feb-Aug	—	*99 1/4	—	99 1/4	100 1/8	100 1/8
5 1/2s s f extl loan 1973—	April-Oct	99	98 3/4	99 3/8	97 1/4	102	102
Municipal Bank extl sink fund 5s 1970—	June-Dec	—	*97 3/4	99	97 3/4	98	98
Δ Nuremberg (City of) 6s 1952—	Feb-Aug	—	—	—	—	—	—
Oriental Development Co Ltd—	—	—	—	—	—	—	—
Δ 6s extl loan (30-year) 1953—	Mar-Sept	—	—	—	96 3/4	100	100
6s due 1953 extended to 1963—	Mar-Sept	—	99 1/8	99 3/8	95	100	100
Δ 5 1/2s extl loan (30-year) 1958—	May-Nov	—	—	—	195	195	195
5 1/2s due 1958 extended to 1968—	May-Nov	—	97 1/8	97 1/8	95 1/2	97 1/2	97 1/2
Oslo (City of) 5 1/2s extl 1973—	June-Dec	96	96	96 1/4	96	100 1/2	100 1/2
5 1/2s s f external loan 1975—	June-Dec	—	99 3/8	99 3/8	99	102 1/2	102 1/2
Δ Pernambuco (State of) 7s 1947—	Mar-Sept	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	57	57	57	57	61 1/2	61 1/2
Δ Peru (Republic of) external 7s 1959—	Mar-Sept	—	*83 1/2	—	83 3/4	83 3/4	83 3/4
Δ Nat loan extl s f 6s 1st series 1960—	June-Dec	84	84	84	83 1/8	84 3/4	84 3/4
Δ Nat loan extl s f 6s 2nd series 1961—	April-Oct	—	*83	—	83 1/8	84 3/4	84 3/4
Δ Poland (Republic of) gold 6s 1940—	April-Oct	—	*13 1/4	—	13	13	13
Δ 4 1/2s assented 1958—	April-Oct	—	*13 1/4	14	11 1/2	15	15
Δ Stabilization loan sink fund 7s 1947—	April-Oct	—	*13	—	—	—	—
Δ 4 1/2s assented 1968—	April-Oct	—	11 1/4	11 1/4	11	13 1/2	13 1/2
Δ External sinking fund gold 8s 1950—	Jan-July	—	*12 1/8	15	12 1/4	15 3/8	15 3/8
Δ 4 1/2s assented 1963—	Jan-July	—	12	12	11 1/8	14	14
Porto Alegre (City of)—	—	—	—	—	—	—	—
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	Jan-July	—	*63	—	63 1/4	73	73
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—	Jan-July	—	*51	57	51	57	57
Rheinische Eisen 7s 1946—	Jan-July	—	—	—	—	—	—
3 1/2s assented 1946—	Jan-July	—	—	—	—	—	—
Rhine-Westphalia Electric Power Corp—	—	—	—	—	—	—	—
Direct mortgage 7s 1950—	Mar-Sept	—	—	—	232	232	232
Direct mortgage 6s 1952—	May-Nov	—	—	—	—	—	—
Consol mortgage 6s 1953—	May-Nov	—	—	—	—	—	—
Consol mortgage 6s 1955—	Feb-Aug	—	—	—	—	—	—
Debt adjustment bonds—	—	—	—	—	—	—	—
5 1/2s series A 1978—	Jan-July	97 3/8	97 3/8	97 3/8	91	97 3/8	97 3/8
4 1/2s series B 1978—	Jan-July	—	*92 1/8	—	87 1/2	90 1/2	90 1/2
4 1/2s series C 1978—	Jan-July	—	*92 1/8	—	86 1/8	89 3/8	89 3/8
Rhodesia and Nyasaland—	—	—	—	—	—	—	—
Δ Federation of) 5 1/2s 1973—	May-Nov	—	68 1/4	68 1/4	67 3/8	75	75
Δ Rio de Janeiro (City of) 8s 1946—	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct	—	*78 1/2	80	78 1/4	79	79
Δ External secured 6 1/2s 1953—	Feb-Aug	—	90	90	89	90	90
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug	—	*56	—	55	56	56
Rio Grande do Sul (State of)—	—	—	—	—	—	—	—
Δ 8s external loan of 1921 1946—	April-Oct	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct	—	—	—	—	—	—
Δ 6s internal sinking fund gold 1968—	June-Dec	—	*—	78	73 1/8	80	80
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec	—	64	—	63 1/2	69 1/2	69 1/2
Δ 7s external loan of 1926 due 1966—	May-Nov	—	*80	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	—	*66	—	65	71	71
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	—	*62	70	62	63	63
Δ Rome (City of) 6 1/2s 1952—	April-Oct	—	155	155	155	155	155
Δ Sao Paulo (City) 8s 1952—	May-Nov	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov	—	*82 1/2	—	76	82	82
Δ 6 1/2s extl secured sinking fund 1957—	May-Nov	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov	—	*93 1/4	94 1/2	93	93 1/4	93 1/4
Sao Paulo (State of)—	—	—	—	—	—	—	—
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	—	*97	—	97	97	97
Δ 8s external 1950—	Jan-July	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	—	*96 1/8	—	96 1/8	98	98
Δ 7s external water loan 1956—	Mar-Sept	—	—	—	134	134	134
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-July	—	*86	—	86	96	96
Δ 6s external dollar loan 1968—	Jan-July	—	—	—	—	—	—
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct	—	*92 1/2	—	92 1/4	93	93
Serbs Croats & Slovenes (Kingdom)—	—	—	—	—	—	—	—
Δ 8s secured external 1962—	May-Nov	—	19	20	18 3/8	20	20
Δ 7s series B secured external 1962—	May-Nov	—	19	19	18 1/8	19 3/8	19 3/8

For footnotes, see page 34.

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Shinyetsu Electric Power Co Ltd—	Interest	Friday Last Sale Price	Week's Range or Friday's Bid Asked	Bonds Sold	Range Since Jan. 1	Low	High
Δ 6 1/2s 1st mtge s f 1952—	June-Dec	—	*99 1/8	100	99 1/8	99 1/8	99 1/8
6 1/2s due 1952 extended to 1982—	June-Dec	—	—	—	—	—	—
Siemens & Halske Corp 6 1/2s 1951—	Mar-Sept	—	*12	—	14	14 1/2	14 1/2
Δ Silesia (Prov of) external 7s 1958—	June-Dec	10 1/2	10 1/2	10 1/2	10 1/4	12 1/4	12 1/4
Δ 4 1/2s assented 1958—	June-Dec	—	88 1/2	90	88 1/2	92	92
South Africa (Union of) 4 1/2s 1965—	June-Dec	90	88	90	84	90	90
5 1/2s external loan Jan 1968—	Jan-July	—	86 1/2	87	84	89 3/4	89 3/4
5 1/2s external loan Dec 1 1968 new—	June-Dec	98	97 1/4	98 3/8	96 1/2	100 1/4	100 1/4
Southern Italy Dev Fund 5 1/2s 1974—	May-Nov	—	—	—	—	—	—
Taiwan Electric Power Co Ltd—	—	—	—	—	—	—	—
Δ 5 1/2s (40-year) s f 1971—	Jan-July	—	*95	—	95 1/2	98 1/2	98 1/2
5 1/2s due 1971 extended to 1981—	Jan-July	—	—	—	—	—	—
Tokyo (City of)—	—	—	—	—	—	—	—
Δ 5 1/2s extl loan of '27 1961—	April-Oct	—	—	—	200	200	200
5 1/2s due 1961 extended to 1971—	April-Oct	—	*99	—	97	100	100
Tokyo Electric Light Co Ltd—	—	—	—	—	—	—	—
6s 1st mtge s series 1953—	June-Dec	—	99 3/8	100	213 1/2	215 1/2	215 1/2
6s 1953 extended to 1963—	June-Dec	—	—	—	98	101 1/2	101 1/2
United Steel Works Corp—	—	—	—	—	—	—	—
6 1/2s debentures series A 1947—	Jan-July	—	—	—	—	—	—
3 1/2s assented series A 1947—	Jan-July	—	—	—	—	—	—
6 1/2s sink fund mtge series A 1951—	June-Dec	—	—	—	—	—	—
3 1/2s assented series A 1951—	June-Dec	—	—	—	—	—	—
6 1/2s sinking fund mortgage ser C 1951—	June-Dec	—	—	—	—	—	—



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Period	Last	Sale Price	Jan. 1	New York Stock Exchange		Period	Last	Sale Price	Jan. 1
			Low	High	Low				Low	High	Low
			90 1/2	91 1/4	90 1/4				Low	High	Low
Brown Shoe Co 3 1/2s debs 1971	Jan-July					Consolidated Edison of New York (continued)					
Brunswick Corp						1st & ref M 3 1/2s series I 1983	Feb-Aug		87 1/2	87 1/2	16
4 1/2s conv subordinated debs 1981	Jan-July	156	151	157 1/2	228	1st & ref M 3 1/2s series J 1984	Jan-July		84 1/2	87	5
Buffalo Niagara Elec first mtge 2 1/2s 1975	May-Nov		82 1/2	82 1/2	10	1st & ref M 3 1/2s series K 1985	June-Dec	85 1/2	85 1/2	85 1/2	5
Burroughs Corp 4 1/2s conv 1981	June-Dec	115	114	116	157	1st & ref M 3 1/2s series L 1986	May-Nov		88 1/2	88 1/2	5
Δ Bush Terminal Bldgs 5s income 1982	Jan-July	94	94	94	25	1st & ref M 4 1/2s series M 1986	April-Oct	99 1/2	99 1/2	99 1/2	40
California Electric Power first 3s 1976	June-Dec		*81	84 1/2		1st & ref M 5s series N 1987	April-Oct	105 1/4	105 1/4	106	20
California Oregon Power 3 1/2s 1974	May-Nov					1st & ref M 4 1/2s series O 1988	June-Dec		94	94 1/2	5
Canada Southern consol gtd 5s A 1962	April-Oct	101 1/4	101 1/4	101 1/4	36	1st & ref M 5 1/2s series P 1989	June-Dec		105 1/2	106	15
Canadian Pacific Ry						1st & ref M 5 1/2s series Q 1989	June-Dec	107 1/2	106 1/2	107 1/4	71
4% consol debentures (perpetual)	Jan-July	75	75	75 1/2	85	1st & ref M 4 1/2s ser R 1990	June-Dec		*104		
Capital Airlines Inc 4 1/2s conv 1976	Jan-July		93 1/4	94	4	3s conv debentures 1993	June-Dec		105 1/2	106	21
Citiz J deposit "stamped"			95	97	228	Consolidated Electrodynamics Corp					
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept		99	99 1/4	10	4 1/2s conv subord debs 1984	June-Dec	164	162 1/4	165	76
Carthage & Adirondack Ry 4s 1981	June-Dec		*55	56		Consolidated Gas El Light & Power (Balt)					
Case (J I) Co. 3 1/2s debs 1978	Feb-Aug		74	74	5	1st ref M 2 1/2s series T 1976	Jan-July		82 1/2	82 1/2	11
5 1/2s conv subord debs 1983	April-Oct	91 1/4	91	92 1/4	126	1st ref M 2 1/2s series U 1981	April-Oct		*79 1/4	85	
Caterpillar Tractor 4 1/2s debs 1977	May-Nov		103 1/2	103 3/4	51	1st ref mtge s f 2 1/2s series X 1986	Jan-July		*78 1/2		
Celanese Corp 3s debentures 1965	April-Oct		95	95	16	Consolidated Natural Gas 2 1/2s 1968	April-Oct		*91 1/4	93 1/2	
3 1/2s debentures 1976	April-Oct	84	84	84	2	3 1/2s debentures 1978	June-Dec		89	89	5
Central of Georgia Ry						3s debentures 1978	Feb-Aug		84 1/2		
First mortgage 4 1/2s series A 1995	Jan-July	70 1/2	68 3/4	70 1/2	9	4 1/2s debentures 1982	June-Dec	104 1/2	104 1/2	104 1/2	5
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May		*85 1/4			5s debentures 1982	Mar-Sept		104	104	1
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May		59 1/2	60	17	4 1/2s debentures 1983	Feb-Aug		99 1/4	99 1/4	5
Central Illinois Light Co						5s debentures 1985	Feb-Aug		*105		
4 1/2s conv debentures 1974	June-Dec		*116 1/4			4 1/2s debentures 1986	Feb-Aug	100 1/2	100 1/2	100 1/2	10
Central RR Co of N J 3 1/2s 1987	Jan-July	39	37 1/2	39	91	Consumers Power first mtge 2 1/2s 1975	Mar-Sept		84	85	38
Central New York Power 3s 1974	April-Oct		85 1/2	85 1/2	1	Convertible debentures 4 1/2s 1975	Feb-Aug	121 1/4	120	121 1/4	100
Central Pacific Ry Co 3 1/2s series A 1974	Feb-Aug		*86			1st mortgage 4 1/2s 1987	April-Oct		*103 1/2		
First mortgage 3 1/2s series B 1968	Feb-Aug		93	93	3	1st mortgage 4 1/2s 1988	April-Oct		*99 1/4	102 1/2	
Cerro de Pasco Corp 5 1/2s conv 1979	Jan-July	123	119 1/2	123	148	1st mortgage 4 1/2s 1989	Feb-Aug		101 1/2	101 1/2	2
Chadbourne Gotham Inc						1st mortgage 4 1/2s 1990	June-Dec		101 1/2	101 1/2	2
5.90s conv subord debs ww 1971	April-Oct	146	127 1/4	132 3/4	117	Continental Baking 3s debentures 1965	Jan-July		*95 1/4		
Without warrants	April-Oct	123	112	130	259	Continental Can Co 3 1/2s debs 1976	April-Oct		87 1/2	87 1/2	3
6s conv subord debs ww 1974	April-Oct	145	126	154	161	4 1/2s debentures 1985	April-Oct		103 1/2	103 1/2	3
Without warrants	April-Oct	123	113	132	295	Continental Oil Co 3s debs 1984	May-Nov	81 1/2	81 1/2	81 1/2	5
Champion Paper & Fibre						Copperweld Steel Co					
3 1/2s debentures 1965	Jan-July		*93 1/2			5s conv subord debentures 1979	June-Dec	108	108	109 1/2	80
3 1/2s debentures 1981	Jan-July		*87			Corn Products Co 4 1/2s subord debs 1983	April-Oct	102 1/2	102 1/2	102 1/2	27
4 1/2s conv subord debentures 1984	Jan-July		112 3/4	113 1/2	19	Crowell-Collier Publishing					
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	97	97	97	2	4 1/2s conv subord debs 1981	April-Oct	124	123 1/2	124	59
Refund and impt M 3 1/2s series D 1996	May-Nov		*86 1/2			Crucible Steel Co of Am 1st mtge 3 1/2s '66	May-Nov		*92 1/4		
Refund and impt M 3 1/2s series E 1996	Feb-Aug	86 3/4	86 1/2	86 3/4	19	Δ Curtis Publishing Co 6s debs 1986	April-Oct	94 1/4	94	95	46
Refund and impt M 3 1/2s series H 1973	June-Dec		*93 1/2	95 1/4		Daystrom Incorporated					
R & A div first consol gold 4s 1989	Jan-July		*86			5 1/2s s f debs 1980	Apr-Oct		*99 1/4		
Second consolidated gold 4s 1989	Jan-July		*80 1/2			Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct		*82 1/2	83	
Chicago Burlington & Quincy RR						1st mortgage 3s 1978	Jan-July		*84		
First and refunding mortgage 3 1/2s 1985	Feb-Aug		*80			3s series A 1978	June-Dec		*84 1/2		
First and refunding mortgage 2 1/2s 1970	Feb-Aug		85	85	1	First mortgage 3 1/2s 1982	Feb-Aug		*82	86 3/4	
1st & ref mtge 3s 1990	Feb-Aug		*85			1st mortgage 3s 1984	Mar-Sept		*78 1/2	82	
1st & ref mtge 4 1/2s 1978	Feb-Aug		*92 1/2			First mortgage 5s 1987	May-Nov		*102	103	
Chicago & Eastern Ill RR						1st mortgage 5 1/2s 1990	Mar-Sept		103 1/2	105	19
Δ General mortgage inc conv 5s 1997	April		43	45	14	Dayton Union Ry 3 1/2s 1965	June-Dec		*92 1/2	95	
First mortgage 3 1/2s series B 1985	May-Nov		*56	59 1/2		Deere & Co 2 1/2s debentures 1965	April-Oct		*95		
Δ 5s income debs Jan 2054	May-Nov	24 1/4	24	25	53	3 1/2s debentures 1977	Jan-July		*86 1/2	86 1/2	11
Chicago & Erie 1st gold 5s 1982	May-Nov		*80			4 1/2s subord debentures 1983	Feb-Aug	98 1/2	97 1/2	98 1/2	40
Chicago Great Western 4s series A 1968	Jan-July	74 1/2	74 1/2	75	3	Delaware & Hudson 4s extended 1963	May-Nov	99 1/4	98 1/2	99 1/4	22
Δ General inc mtge 4 1/2s Jan 1 2038	April		65 1/2	65 1/2	1	Delaware Lackawanna & Western RR Co					
Chicago Indianapolis & Louisville Ry						New York Lackawanna & Western Div					
Δ 1st mortgage 4s inc series A Jan 1983	April	31 1/2	30 1/2	31 1/2	29	First and refund M series C 1973	May-Nov	59 1/2	59	59 1/2	3
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003	April		*21	23 1/2		Δ Income mortgage due 1993	May		*24	27	
Chicago Milwaukee St Paul & Pacific RR						Morris & Essex Division					
First mortgage 4s series A 1994	Jan-July	69 3/4	69	69 3/4	4	Collateral trust 4-6s May 1 2042	May-Nov	40 1/2	40 1/4	41	8
General mortgage 4 1/2s inc ser A Jan 2019	April	79	79	79	7	Pennsylvania Division					
4 1/2s conv increased series B Jan 1 2044	April	59 1/2	57 1/2	59 1/2	21	1st mtge & coll trust 5s series A 1985	May-Nov		50	50	2
Δ 5s inc debs series A Jan 1 2055	Mar-Sept	53 3/4	51 1/2	53 3/4	115	1st mtge & coll tr 4 1/2s series B 1985	May-Nov		*42		
Chicago & North Western Ry						Delaware Power & Light Co					
Δ Second mtge conv inc 4 1/2s Jan 1 1999	April	53 1/2	52 1/4	53 1/4	222	1st mtge & coll tr 3s 1973	April-Oct		85	85	2
First mortgage 3s series B 1989	Jan-July		*55 1/2	59		1st mtge & coll tr 3 1/2s 1977	June-Dec				
Chicago Kroc Island & Pacific RR						1st mtge & coll tr 2 1/2s 1979	Jan-July				
1st mtge 2 1/2s series A 1980	Jan-July	75 1/2	75 1/2	75 1/2	3	1st mtge & coll tr 2 1/2s 1980	Mar-Sept				
4 1/2s income debs 1995	Mar-Sept	73	73	73	7	1st mtge & coll tr 3 1/2s 1984	Mar-Nov				
1st mtge 5 1/2s ser C 1983	Feb-Aug		103	103 1/4	9	1st mtge & coll tr 3 1/2s 1985	June-Dec				
Chicago Terre Haute & Southeastern Ry						1st mtge & coll tr 3 1/2s 1988	June-Dec		*91		
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July		*55 1/2	57		Denver & Rio Grande Western RR					
Income 2 1/2s-4 1/2s 1994	Jan-July		*53	56 1/2		First mortgage series A (3% fixed	Jan-July	83 1/2	83 1/2	83 1/2	11
Chicago Union Station						1% contingent interest) 1993	April		85 1/2	87	3
First mortgage 3 1/2s series F 1963	Jan-July	97 1/4	97 1/4	98	10	Income mortgage series A 4 1/2s 2018	April				
First mortgage 2 1/2s series G 1963	Jan-July		96 1/2	96 1/2	8	Denver & Salt Lake income mortgage (3%	Jan-July		*80 1/4		
Chicago & West Ind RR 4 1/2s 1982	May-Nov	99 1/2	99 1/2	100	55	fixed 1% contingent interest) 1993	Jan-July	91 1/2	91 1/2	91 1/2	16
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	83	83	83	15	Detroit Edison 3s series H 1970	June-Dec		88 1/2	91	
1st mortgage 2 1/2s 1978	Jan-July					General and refund 2 1/2s series I 1982	Mar-Sept		*76	81	
1st mortgage 4 1/2s 1987	May-Nov		95	95	2	Gen & ref mtge 2 1/2s series J 1985	Mar-Sept		*75	77 1/2	
Cincinnati Union Terminal						Gen & ref 3 1/2s series K 1976	May-Nov	88	88	88	3
First mortgage gtd 3 1/2s series E 1969	Feb-Aug		*90 1/2	93 1/4		3 1/2s convertible debentures 1969	Feb-Aug				
First mortgage 2 1/2s series G 1974	Feb-Aug		*84 1/2	85 1/2		3 1/2s convertible debentures 1971	Mar-Sept		173	173	1
C I T Financial Corp 3s debs 1970	Mar-Sept	95	95	95 1/2	17	Gen & ref 2 1/2s series N 1984	Mar-Sept		78	78 1/2	17
4 1/2s debentures 1971	April-Oct	100 1/2	100	100 1/2	218	Gen & ref 3 1/2s series O 1980	May-Nov		*83 1/4	86 1/4	
Cities Service Co 3s s f debs 1977	Jan-July		82 1/2	83 1/2	26	Detroit & Mackinac Ry 1st lien 4s 1995	June-Dec		71 1/2	71 1/2	3
Cleveland Cincinnati Chicago & St Louis Ry						Second gold 4s 1995	June-Dec		*67 1/2		
General gold 4s 1993	June-Dec		*65 1/2	66		Detroit Tol & Ironton RR 2 1/2s ser B 1976	Mar-Sept		*68 1/2		
General 5s series B 1993	June-Dec		*87 1/2			Diamond Gardner Corp 4s debs 1983	April-Oct		*94		
Refunding and impt 4 1/2s series E 1977	Jan-July	71 1/4	71	72	27	Douglas Aircraft Co Inc					
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July		56 1/2	56 1/2	21	4s conv subord debentures 1977	Feb-Aug	83 1/4	82 1/4	84	141
St Louis Division first coll trust 4s 1990	May-Nov		*81			5s s f debentures 1978	April-Oct		89	90	77
Cleveland Electric Illuminating 3s 1970	Jan-July	92 1/4	91	92 1/4	23	Dow Chemical 2.35s debentures 1961	May-Nov		99 1/4	99 1/4	12
First mortgage 3s 1982	June-Oct			83		3s subordinated debs 1982	Jan-July	175	168	175 1/2	111
1st mortgage 2 1/2s 1985	Mar-Sept					Dresser Industries Inc 4 1/2s conv 1977	Mar-Sept	101 1/2	99 1/4	101 1/2	116
1st mortgage 3 1/2s 1986	May-Nov			87 1/2		Duquesne Light Co 2 1/2s 1977	Feb-Aug		82	82	3
1st mortgage 3s 1989	May-Nov	77 1/2	77 1/2	77 1/2	3	1st mortgage 2 1/2s 1979	Apr-Oct		*77 1/2	79 1/4	
1st mtge 3 1/2s 1993	Mar-Sept		*91 1/4			1st mortgage 2 1/2s 1980	Feb-Aug				
1st mtge 4 1/2s 1994	April-Oct		98	98	4	1st mortgage 3 1/2s 1982	Mar-Sept		*87	90	
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	112 3/4	109 1/2	114	244	1st mortgage 3 1/2s 1983	Mar-Sept		*87	91	
Columbia Gas System Inc						1st mortgage 3 1/2s 1984	Jan-July				
3s debentures series A 1975	June-Dec		*84			1st mortgage 3 1/2s 1986	April-Oct		*85 1/2	88 1/2	
3s debentures series B 19											



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
		Interest	Friday	Week's Range		Bonds		Range Since				Interest	Friday	Week's Range		Bonds		Range Since	
		Period	Last	Low	High	No.	Low	High	Jan. 1			Period	Last	Low	High	No.	Low	High	
		Sale Price	Price									Sale Price	Price						
General Motors Acceptance Corp.—																			
3 3/4 debentures 1961		Mar-Sept	100 1/8	100 1/8	100 1/8	2,827	100 1/8	100 1/8		Lorillard (P) Co 3s debentures 1963		April-Oct	98 1/8	98 1/8	98 1/8	8	96 1/2	99 1/8	
2 3/4 debentures 1964		Jan-July	97 1/4	97 1/4	97 1/4	184	95 1/4	97 1/4		3s debentures 1976		Mar-Sept	—	81 1/4	—	—	—	—	
3s debentures 1969		Jan-July	93	92 1/2	93	46	89 1/4	93		3 3/4 debentures 1978		April-Oct	—	71 1/2	73	—	91 1/4	91 1/2	
3 1/2 debentures 1972		Mar-Sept	92 7/8	92 7/8	93 1/4	107	89 1/4	93 1/4		Louisville & Nashville RR—									
3 3/4 debentures 1975		Mar-Sept	91 3/4	91 3/4	92 1/8	98	88 3/4	93 1/8		First & refund mtge 3 3/4 ser F 2003		April-Oct	—	67 7/8	67 7/8	5	66 1/8	72	
5s debentures 1977		Feb-Aug	104 3/4	104 3/4	105	130	102 1/2	105 1/2		First & refund mtge 2 3/4 ser G 2003		April-Oct	—	63	63	3	63	63 1/2	
4s debentures 1979		Mar-Sept	94 1/4	94 1/4	95	194	91 3/4	98		First & refund mtge 3 3/4 ser H 2003		April-Oct	—	73	73	5	79	79 1/2	
5s debentures 1980		Mar-Sept	105 1/4	103 3/4	105 1/4	138	102 1/4	105 1/4		First & refund mtge 3 3/4 ser I 2003		April-Oct	—	70	—	—	67 3/4	72	
5s debentures 1981		Mar-Sept	104 1/2	103 3/4	104 1/2	77	102 1/2	105		St Louis div second gold 3s 1980		Mar-Sept	—	70	—	—	68 7/8	70 1/8	
4 1/2 debentures 1982		Mar-Sept	99 3/4	99 3/4	99 3/4	268	98 1/4	101 1/4		Louisville Gas & Elec 2 3/4s 1979		May-Nov	—	103 1/2	—	—	80	80	
4 1/2 debentures 1983		Mar-Sept	99 3/4	99 3/4	99 3/4	241	98 1/4	100 3/4		1st mortgage 3 3/4s 1982		Feb-Aug	—	—	—	—	84	84	
General Motors Corp 3 3/4s deb 1979		Jan-July	90 1/2	90	90 1/2	53	82	82		1st mortgage 3 3/4s 1984		April-Oct	—	—	—	—	80	80	
General Shoe 3.20s 1980		Mar-Sept	—	—	—	23	82	82		1st mortgage 4 1/2s 1987		Mar-Sept	—	102 1/8	—	—	103 1/2	106 1/2	
General Telephone 4s conv deb 1971		May-Nov	—	174 1/2	175	138	173 1/2	218		1st mortgage 4 1/2s 1990		Apr-Oct	—	—	—	—	104 1/2	105	
4 1/2 convertible debentures 1977		June-Dec	191	185	191	50	182	121											
General Time 4 1/2s conv subord deb 79		Feb-Aug	—	108	109 1/2	50	95	95 1/2											
General Tire & Rubber Co 4 1/2s 1981		April-Oct	95 1/8	95 1/8	95 1/8	25	100 1/2	101											
Glidden Co 4 1/2s debentures 1983																			
May-Nov		101	100 1/2	101	25	100 1/2	101	25											
Goodrich (B F) Co first mtge 2 3/4s 1965																			
May-Nov		—	95 1/8	95 1/8	1	94 1/2	96	101											
4 1/2s s f debentures 1985		May-Nov	—	102	102 1/2	41	101	104 1/2											
Grace (W R) & Co 3 1/2s conv sub deb 75																			
May-Nov		141	139	146 1/2	761	94	146 1/2	110											
Grand Union Company 4 1/2s conv 1978																			
Jan-July		135	132	135	31	110	135	110											
Great Northern Ry Co—																			
General 5s series C 1973		Jan-July	103	103	103 1/2	25	103	103 1/2											
General 4 1/2s series D 1976		Jan-July	97	97	97	2	95 1/8	101											
General mortgage 3 3/4s series N 1990		Jan-July	—	69	—	—	65 1/2	72 1/2											
General mortgage 3 3/4s series O 2000		Jan-July	—	66 3/4	—	—	61 1/4	67 1/4											
General mortgage 2 3/4s series P 1982		Jan-July	68 1/2	68 1/2	68 1/2	12	66 1/2	71 1/4											
General mortgage 2 3/4s series Q 2010		Jan-July	—	56 3/4	—	—	56 1/2	56 3/4											
Great Western Financial Corp—																			
5s conv subord debentures 1974		June-Dec	216	209	220	46	138 1/4	220											
Gulf Mobile & Ohio RR—																			
General mortgage Inc 5s ser A July 2015		April	—	72 1/2	—	—	68 1/4	71 1/8											
General mortgage Inc 4s series B Jan 2044		April	—	56 1/2	57 1/2	13	54 1/4	58											
1st & ref M 3 3/4s series G 1980		May-Nov	—	84 1/4	—	—	84 1/4	85 1/4											
5s inc deb series A 2056		June-Dec	67	65 1/2	67	24	60 1/2	68											
Gulf States Utilities 2 3/4s 1st mtge 1976																			
May-Nov		—	78 1/2	81 1/2	—	—	78 1/2	80 1/2											
1st mortgage 3s 1978		April-Oct	—	80	—	—	—	—											
3s debentures 1969		Jan-July	—	93	93	6	92 1/2	93											
1st mortgage 2 3/4s 1979		June-Dec	—	—	—	—	—	—											
1st mortgage 2 3/4s 1980		June-Dec	—	78	80	—	76	78											
1st mortgage 3 3/4s 1981		May-Nov	—	—	—	—	85 1/4	85 1/4											
1st mtge 3 3/4s 1982		June-Dec	—	—	—	—	—	—											
1st mortgage 3 3/4s 1983		June-Dec	—	—	—	—	—	—											
H																			
Hackensack Water first mtge 2 3/4s 1976																			
Mar-Sept		—	77	77	2	77	81	81											
Hertz Corp 4s conv subord deb 1970		Jan-July	—	368	368	—	94	97 1/4											
Hocking Valley Ry first 4 1/2s 1999		Jan-July	—	95 3/8	98	—	—	—											
Hooker Chemical Corp—																			
5s conv subord debentures 1984		Mar-Sept	122	121	122 1/2	42	113 1/2	129											
Hotel Corp of America—																			
6s conv coll tr deb 1972		Jan-July	124	121	124	8	106 1/2	127 1/2											
Household Finance Corp 2 3/4s 1970		Jan-July	—	89 1/4	89 1/4	2	87 1/2	89 1/4											
4 1/2s debentures 1968		Mar-Sept	—	91 1/2	91 1/2	1	91 1/2	95											
4s sinking fund debentures 1978		June-Dec	—	91 1/2	91 1/2	1	91 1/2	95											
4 1/2s s f debentures 1977		Jan-July	99 1/2	99 1/2	100	15	99	101 1/4											
4 1/2s s f debentures 1984		Jan-July	—	99	100	2	97	102											
5s s f debentures 1982		Jan-July	—	102 3/4	103	7	102 1/2	105											
4 1/2s debentures 1981		Jan-July	102	101 3/4	102	9	100 1/4	105 1/2											
Hudson & Manhattan—																			
8 1/2s & refunding 5s A 1957		Feb-Aug	81 1/4	76 3/4	83	290	67	83											
8 1/2s Adjusted income 5s Feb 1957		April-Oct	12 3/4	11 1/8	12 1/4	260	9	13 1/8											
I																			
Illinois Bell Telephone 2 3/4s series A 1981																			
Jan-July		80	79 1/4	80	18	77	82	82											
1st mortgage 3s series B 1978		June-Dec	—	83 1/2	84 3/4	—	82	85											
Ill Cent RR consol mtge 3 3/4s ser A 1979		May-Nov	—	84	—	—	84 1/2	85 1/4											
Consol mortgage 3 3/4s series B 1979		May-Nov	—	84	—	—	84	85 1/4											
Consol mortgage 3 3/4s series C 1974		May-Nov	83	83	83	2	83	83											
Consol mortgage 3 3/4s series D 1984		Jan-July	—	77	—	—	77	77											
1st mortgage 3 3/4s series E 1980		Feb-Aug	—	77	—	—	77	77											
1st mortgage 3 3/4s series F 1989		Mar-Sept	—	73 1/2	—	—	72	73 1/2											
3 1/2s s f debentures 1980		Jan-July	—	75	—	—	—	—											
Indianapolis Union Ry 2 3/4s ser C 1986		June-Dec	—	66	—	—	—	—											
Inland Steel Co 3 3/4s deb 1972		Mar-Sept	86	85 3/4	86	22	85 1/4	86 1/4											
1st mortgage 3 3/4s series I 1982		Jan-July	—	90 1/2	—	—	87 1/2	91 1/2											
1st mortgage 4 1/2s series J 1987		Jan-July	—	98	98	5	98	102 3/4											
1st mortgage 4 1/2s series K 1989		Feb-Aug	—	100	100	5	99 1/2	104											
International Harvester Credit 4 1/2s 1979		May-Nov	100	99 1/2	100	35	99	103											
4 1/2s deb series B 1981		Feb-Aug	101 1/2	100 1/2	101 1/2	27	100 1/4	103 1/2											
International Minerals & Chemical Corp—																			
3.65s conv subord debentures 1977		Jan-July	113	112 1/2	113 1/4	136	90	117											
Intern'l Tel & Tel 4 1/2s conv sub deb 83		May-Nov	320	320	330	87	241	330											
Interstate Oil Pipe Line Co—																			
3 1/2s s f debentures series A 1977		Mar-Sept	—	87 1/2	87 1/2	5	86 1/2	87 1/2											
4 1/2s s f debentures 1987		Jan-July	—	97 1/2	—	—	96 1/2	98 1/2											
Interstate Power Co 3 3/4s 1978		Jan-July	—	76	—	—	79	79											
1st mortgage 3s 1980		Jan-July	—	90	—	—	93 1/4	100 1/4											
I-T-E Circuit Breaker 4 1/2s conv 1982		April-Oct	96 1/2	55	96 1/2	12	79 1/2	83											
Jersey Central Power & Light 2 3/4s 1976		Mar-Sept	—	80	80	2	79 1/2	83											
Joy Manufacturing 3 3/4s deb 1975		Mar-Sept	—	89 1/2	—	—	89 1/2	90											
K																			
KLM Royal Dutch Airlines—																			
4 1/2s conv subord debentures 1979		Mar-Sept	98	97	100 1/4	143	95 1/2	102 1/2											
Kanawha & Michigan Ry 4s 1990		April-Oct	—	73	77	—	73	73											
Kansas City Power & Light 2 3/4s 1976		June-Dec	—	80	—	—	82	84											
1st mtge 2 3/4s 1978		June-Dec	—	81 1/2	—	—	80 1/2	80 1/2											
1st mortgage 2 3/4s 1980		June-Dec	—	83	—	—	80 1/2	80 1/2											
Kansas City Southern Ry 3 3/4s ser C 1984		June-Dec	—	82 1/4	82 1/4	1	80	82 1/4											
Kansas City Terminal 2 3/4s 1974		April-Oct	—	78 3/4	83	—	—	—											
Kaiser-Roth Corporation—																			
5 1/2s conv subord deb 1980		Jan-July	143 1/2	141 1/2	146	278	102 3/4	156											
Kentucky Central Ry 4s 1987		Jan-July	—	77 1/2	—	—	77 1/2	78 1/2											
Kimberly-Clark Corp 3 3/4s 1983		Jan-July	—	92															

For footnotes, see page 34.



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended May 12)

BONDS		Friday	Week's Range	Bonds	Range Since	BONDS		Friday	Week's Range	Bonds	Range Since
New York Stock Exchange		Last	or Friday's	Sold	Jan. 1	New York Stock Exchange		Last	or Friday's	Sold	Jan. 1
Interest	Period	Sale Price	Bid & Asked	No.	Low High	Interest	Period	Sale Price	Bid & Asked	No.	Low High
<b>O</b>											
Northern Central general & ref 5s 1974	Mar-Sept	---	88 1/2 98	---	88 1/2 98 3/4	Public Service Electric & Gas Co—					
1st and ref 4 1/2s series A 1974	Mar-Sept	---	88 1/2 98	---	81 83	3s debentures 1963	May-Nov	98 1/2	97 3/4 98 1/4	28	97 98 1/2
Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	92	91 92	7	90 92	First and refunding mortgage 3 1/2s 1968	Jan-July	---	103 1/2 111	---	103 1/2 111
3 1/2s s f debentures 1973	May-Nov	91	91 91 1/4	8	88 1/2 91 1/4	First and refunding mortgage 5s 2037	Jan-July	---	161 1/2 165	---	160 165 1/2
3 1/2s s f debentures 1974	May-Nov	---	89 1/2 98 1/2	---	88 89 1/2	First and refunding mortgage 8s 2037	June-Dec	---	86 1/2 88 1/2	---	86 88
4 1/2s s f debentures 1976	May-Nov	---	98 1/2 98 1/2	2	97 1/2 98 1/2	First and refunding mortgage 3s 1972	May-Nov	---	78 1/2 82 1/2	---	79 1/2 82 1/2
4 1/2s s f debentures 1977	May-Nov	100 1/2	100 1/2 100 1/2	1	98 1/2 100 1/2	First and refunding mortgage 2 1/2s 1979	June-Dec	---	89 1/2 89 1/2	3	89 1/2 92 1/2
4 1/2s s f debentures 1978	May-Nov	---	99 1/2 100	---	99 1/2 102 1/2	3 1/2s debentures 1972	June-Dec	89 1/2	81 85 1/2	---	83 1/2 83 1/2
4 1/2s s f debentures 1978	May-Nov	---	104 1/4	---	101 1/2 105 1/2	First and refunding mortgage 3 1/2s 1983	April-Oct	91 1/4	90 1/4 91 1/4	25	89 93 1/4
4 1/2s s f debentures 1980	May-Nov	---	104 1/4	---	101 1/2 105 1/2	3 1/2s debentures 1975	April-Oct	101	101 101 1/2	44	99 104 1/2
5 1/2s s f debentures 1979	May-Nov	---	104 1/4	---	101 1/2 105 1/2	4 1/2s debentures 1977	Mar-Sept	---	---	---	---
Northern Pacific Ry prior lien 4s 1997	Mar-Sept	---	91 91 1/2	3	87 91 1/2	<b>Q</b>					
General lien 3s Jan 1 2047	Mar-Sept	58 3/4	58 3/4 59 1/2	29	57 3/4 62 1/2	Quaker Oats 2 1/2s debentures 1964	Jan-July	---	97 1/2 97 1/2	3	95 97 1/2
Refunding & Improve 4 1/2s ser A 2047	Jan-July	---	96 97	25	88 1/4 105	<b>R</b>					
Coll trust 4s 1984	April-Oct	---	92 1/2 92 1/2	4	92 93	Reading Co first & ref 3 1/2s series D 1995	May-Nov	---	54 54 1/2	21	53 1/2 56
Northern States Power Co—						Republic Steel Corp 4 1/2s deb 1985	Mar-Sept	---	99 1/2 99 1/2	8	98 102 1/2
Minnesota first mortgage 2 1/2s 1974	Feb-Aug	---	82 1/2 82 1/2	1	80 82 1/2	Reynolds (R J) Tobacco 3s deb 1973	April-Oct	---	89 1/2 89 1/2	5	88 1/2 90
First mortgage 2 1/2s 1975	April-Oct	---	82 1/2 82 1/2	1	80 82 1/2	Rheem Mfg Co 3 1/2s deb 1975	Feb-Aug	---	85	---	85 85
1st mortgage 3s 1978	Jan-July	---	78 80 1/4	---	75 78 1/4	Rienfield Oil Corp—					
First mortgage 3 1/2s 1979	Feb-Aug	---	80 83 1/2	---	80 81	4 1/2s conv subord debentures 1983	April-Oct	138	138 143	134	128 157 1/2
First mortgage 3 1/2s 1982	June-Dec	---	96 97	---	96 99	Rochester Gas & Electric Corp—					
First mortgage 3 1/2s 1984	April-Oct	---	93 94 1/2	---	89 1/2 96 3/4	4 1/2s serial D 1977	Mar-Sept	---	93 93	6	88 1/2 94
First mortgage 4 1/2s 1986	Mar-Sept	---	105 1/4 105 1/4	2	105 106	General mortgage 3 1/2s series J 1969	Mar-Sept	---	138 145 1/2	317	108 1/2 147
First mortgage 4 1/2s 1988	Jan-July	---	102 102	5	99 1/2 104 1/4	Rchr Aircraft 5 1/2s conv deb 1977	Jan-July	141	117 118	11	108 1/2 120
1st mortgage 5s 1990	June-Dec	238	225 238	30	153 238	Royal McBee 6 1/2s conv deb 1977	June-Dec	117 1/2	---	---	---
(Wisc) 1st mortgage 2 1/2s 1977	April-Oct	173	159 173	236	120 173	<b>S</b>					
1st mortgage 3s 1978	Mar-Sept	---	80	---	76 76	Saguenay Power 3s series A 1971	Mar-Sept	---	88 1/2 88 1/2	---	88 1/2 88 1/2
1st mortgage 4 1/2s 1987	June-Dec	---	---	---	---	St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	---	64 1/2 64 1/2	1	60 67 1/2
Northern Aircraft Inc 4s conv 1975	June-Dec	---	---	---	---	Second gold 6s 1996	April-Oct	---	72	---	72 72
Northern Corp 5s conv 1979	Jan-July	---	---	---	---	St Louis-San Francisco Ry Co—					
Northwestern Bell Telephone 2 1/2s 1984	Jan-July	---	---	---	---	1st mortgage 4s series A 1997	Jan-July	69 3/4	68 1/2 69 3/4	15	68 1/4 74
3 1/2s debentures 1996	Feb-Aug	---	---	---	---	Second mtg inc 4 1/2s ser A Jan 2022	May	67 1/4	66 1/2 67 1/2	40	66 73
<b>P</b>						1st mtg 4s series B 1980	Mar-Sept	---	72	---	---
Ohio Edison first mortgage 3s 1974	Mar-Sept	87	85 1/4 87	14	85 89 1/4	Delta income deb series A Jan 2006	Mar-Nov	66	65 1/2 66 1/2	63	63 69
First mortgage 2 1/2s 1975	April-Oct	---	82 83	---	81 85	St Louis-Southwestern Ry—					
First mortgage 2 1/2s 1980	Mar-Nov	---	78 1/4 82 1/2	---	---	First 4s bond certificates 1989	May-Nov	---	89 89	3	89 89 1/2
Oklahoma Gas & Electric Co—						Second 4s inc bond certificates Nov 1989	Jan-July	---	90	---	80 83
1st mortgage 2 1/2s 1975	Feb-Aug	---	81 1/4 83 1/4	---	82 1/4 85 1/4	St Paul & Duluth RR 1st cons 4s 1968	June-Dec	---	90 1/2	---	91 1/2 91 3/4
1st mortgage 3s 1979	June-Dec	---	---	---	---	St Paul Union Depot 3 1/2s B 1971	April-Oct	---	79 1/4	---	79 1/2 79 3/4
1st mortgage 2 1/2s 1980	May-Nov	---	---	---	---	Scioto V & New England 1st gtd 4s 1989	May-Nov	---	93 95	---	93 94
1st mortgage 3 1/2s 1982	Mar-Sept	86	85 86	15	85 86	Scott Paper 3s conv debentures 1971	Mar-Sept	145 1/2	140 147 1/2	460	109 1/2 147 1/2
1st mortgage 3 1/2s 1985	June-Dec	---	---	---	---	Seavall Manufacturing 4 1/2s deb 1982	Jan-July	---	97 100	---	96 1/2 97 1/2
1st mortgage 3 1/2s 1988	June-Dec	---	98 1/2 99 1/2	---	99 101	Seaboard Air Line RR Co—					
1st mortgage 4 1/2s 1987	Jan-July	123	122 1/2 124	151	115 1/2 129	1st mortgage 3s series B 1980	May-Nov	---	78 1/2 80	---	76 78 1/2
Olin Mathieson Chemical 5 1/2s conv 1982	May-Nov	123	123 123 1/2	140	115 1/2 129 1/2	3 1/2s s f debentures 1977	Mar-Sept	---	87 1/2	---	---
5 1/2s conv subord deb 1983	Mar-Sept	---	93 1/4 98	---	92 1/2 94	Seaboard Finance Co 5 1/2s deb 1980	Jan-July	103 1/2	103 103 1/4	31	100 1/2 103 1/2
Owens-Illinois Glass Co 3 1/2s deb 1988	June-Dec	---	115 1/2 117	36	106 118 1/2	Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec	---	89	---	89 89
Oxford Paper Co 4 1/2s conv 1978	April-Oct	---	---	---	---	3s debentures 1974	June-Dec	---	84	---	---
<b>R</b>						Sears Roebuck Acceptance Corp—					
Pacific Gas & Electric Co—						4 1/2s debentures 1972	Feb-Aug	103 1/4	102 1/2 103 1/2	48	100 1/2 104 1/2
First & refunding 3 1/2s series I 1966	June-Dec	89 1/2	89 1/2 89 1/2	17	88 92	4 1/2s subordinated debentures 1977	May-Nov	100	99 1/2 100	34	98 101 1/2
First & refunding 3 1/2s series J 1970	June-Dec	---	89 92	---	87 1/2 90 1/2	5s debentures 1982	Jan-July	104	104 104	20	102 106
First & refunding 3 1/2s series K 1974	June-Dec	86 1/2	86 1/2 87 1/4	25	85 1/2 89	Sears Roebuck & Co 4 1/2s s f deb 1983	Feb-Aug	103 3/4	103 1/4 104	180	102 106
First & refunding 3 1/2s series L 1974	June-Dec	---	82 1/2 82 1/2	8	81 1/2 85 1/2	Seiberling Rubber Co—					
First & refunding 3 1/2s series M 1979	June-Dec	---	83 83 1/2	14	82 1/2 86 3/4	5s conv subord deb 1979	Jan-July	90	90 90	14	81 91
First & refunding 2 1/2s series P 1981	June-Dec	---	81	---	77 3/4 81	Service Pipe Line 3 1/2s s f deb 1982	April-Oct	---	88	---	87 1/2 90
First & refunding 2 1/2s series Q 1980	June-Dec	---	79 1/2 80 1/4	---	78 3/4 83 1/4	Shell Oil Co 2 1/2s debentures 1971	April-Oct	88	88 88	7	86 1/2 89 1/2
First & refunding 3 1/2s series R 1982	June-Dec	---	81 1/2 81 3/4	8	81 1/2 85 3/4	Sinclair Oil Corp 4 1/2s conv deb 1986	June-Dec	105 1/4	105 106 3/4	308	100 1/4 108 3/4
First & refunding 3 1/2s series S 1983	June-Dec	---	80 1/2 80 1/4	12	79 1/2 83 1/2	Skelly Oil 2 1/2s debentures 1965	Jan-July	---	95	---	94 95 1/4
First & refunding 2 1/2s series T 1976	June-Dec	---	83 1/2 85	29	84 89 3/4	Smith-Corona Marchant—					
First & refunding mtg 3 1/2s ser U '85	June-Dec	---	84 1/2 85	29	84 89 3/4	5 1/2s conv subord deb 1979	Jan-July	135 1/2	134 141	438	96 1/2 142
First & refunding mtg 3 1/2s ser W '84	June-Dec	---	81 1/4 81 1/4	13	80 1/2 84 1/2	Secony Vacuum Oil 2 1/2s 1976	June-Dec	83	82 83	27	79 3/4 84
First & refunding 3 1/2s ser X 1984	June-Dec	---	82 1/4 82 1/4	9	80 1/2 84 1/2	South & North Alabama RR 5s 1963	April-Oct	---	100 1/2	---	97 1/2 97 3/4
First & refunding mtg 3 1/2s ser Y 1987	June-Dec	---	83 1/2 85 1/2	---	84 85 1/2	Southern Bell Telephone & Telegraph Co—					
First & refunding mtg 3 1/2s ser Z 1988	June-Dec	---	82 1/2 85 1/2	---	82 1/2 85 1/2	3s debentures 1979	Jan-July	---	82 82	5	81 1/2 86
1st & ref mtg 4 1/2s series AA 1986	June-Dec	101 1/4	100 101 3/4	28	99 103 3/4	2 1/2s debentures 1985	Feb-Aug	---	73 1/2 77 1/2	---	75 1/2 78
1st & ref mtg 5s series BB 1989	June-Dec	---	103 3/4 104 1/2	43	103 3/4 106	2 1/2s debentures 1987	Jan-July	---	78 1/2	---	76 1/2 79 3/4
1st & ref 3 1/2s series CC 1978	June-Dec	94 1/2	94 1/4 94 3/4	19	91 1/4 96 3/4	Southern California Edison Co—					
1st & ref mtg 4 1/2s series DD 1990	June-Dec	101 1/2	101 101 1/2	4	99 1/2 104	3 1/2s convertible debentures 1970	Jan-July	---	54 1/2 55	---	54 1/2 59
1st & ref 4 1/2s series EE 1991	June-Dec	105	104 1/2 105	22	102 1/2 106	Southern Indiana Ry 2 1/2s 4 1/4s 1994	Jan-July	---	149 1/4 149 1/4	1	136 149 1/4
1st & ref 5s series FF 1992	June-Dec	---	101 1/2 102	24	99 1/2 105 1/4	Southern Natural Gas Co 4 1/2s conv 1973	June-Dec	---	95 1/2	---	91 1/2 95 1/2
Pacific Tel & Tel 2 1/2s debentures 1985	June-Dec	---	75 1/2 75 1/2	16	74 79 1/2	Gold 4 1/2s 1969	May-Nov	100 1/2	100 101	122	96 1/2 101
2 1/2s debentures 1986	April-Oct	---	74 1/4 81	---	75 79 1/2	Gold 4 1/2s 1981	May-Nov	89 1/2	89 1/2 90 1/2	36	84 1/2 91 1/2
3 1/2s debentures 1987	April-Oct	80 1/2	80 81	35	80 84 1/2	Gold 4 1/2s 1981	May-Nov	---	83 1/4	---	83 1/2 83 1/2
3 1/2s debentures 1978	Mar-Sept	---	87 1/2	---	85 1/2 90	San Fran Term 1st mtg 3 1/2s ser A '75	May-Dec	---	71 71	30	69 1/2 71
3 1/2s debentures 1983	Mar-Sept	---	79 1/2 84 1/2	3	81 1/2 84 1/2	Southern Pacific RR Co—					
3 1/2s debentures 1981	May-Nov	---	89 1/2 89 1/2	3	87 1/2 90 1/2	First mortgage 2 1/2s series E 1986	Jan-July	---	60 1/4 60 1/4	9	60 1/2 62
3 1/2s debentures 1981	Feb-Aug	98 1/2	87 87	10	86 1/2 89 1/2	First mortgage 2 1/2s series F 1996	Jan-July	---	102 1/2	---	101 104
4 1/2s debentures 1988	Feb-Aug	---	98 98 1/2	19	97 102	First mtg 5 1/2s series H 1983	April-Oct	---	102 1/2 103 1/2	29	102 1/2 106 1/4
Pacific Western Oil 3 1/2s debentures 1964	June-Dec	---	93 1/4	---	93 93	1st mtg coll tr 4 1/2s 1988	Feb-Aug	---	---	---	92 92
Pan American World Airways—						Memphis div first gold 5s 1996	Jan-July	---	93	---	95 99 1/2
4 1/2s conv subord debentures 1979	Feb-Aug	102 1/2	101 1/2 102 1/2	442	92 1/4 105 1/2	New Or & Northeastern RR 3 1/2s 1977	May-Nov	---	85	---	74 1/2 78 1/2
Pennsylvania Power & Light 3s 1975	April-Oct	---	83 1/2 84	9	82 1/2 87 1/4	Southwestern Bell Tel 2 1/2s deb 1985	April-Oct	76	75 1/2 76 1/2	15	74 1/2 78 1/2
Pennsylvania RR—						3 1/2s debentures 1983	May-Nov	---	80 3/4 87	---	81 84
General 4 1/2s series A 1965	June-Dec	98 1/2	97 3/4 99	190	96 1/4 99 3/4	Spiegel Inc 5s conv subord deb 1984	June-Dec	---	177 185	56	138 1/2 221
General 5s series B 1968	June-Dec	99 1/2	99 1/2 99 1/2	60	97 1/2 100	Standard Oil of California 4 1/2s 1983	Jan-July	100 1/2	100 100 1/4	49	99 103 1/2
General 4 1/2s series D 1981	April-Oct	72 1/2	72 72 1/2	51	71 1/2 75 1/2	Standard Oil (Indiana) 3 1/2s conv 1982	April-Oct	125 1/2	125 126 1/4	160	106 1/2 126 1/4



# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, May 8, and ending Friday, May 12. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ended May 12.

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aberdeen Petroleum Corp class A	1	3 1/2	3 1/2	4	3,500	2 1/2 Feb	4 Apr
Acme-Hamilton Mfg Corp	10c	3 3/4	2 1/2	3 3/4	157,100	1 1/2 Feb	3 3/4 Apr
Acme Missiles & Construction Corp							
Class A common	25c	17 3/4	15 3/4	17 3/4	151,400	7 1/2 Jan	20 Apr
Acme Precision Products Inc.	1	3 3/4	3 3/4	4	500	2 1/2 Jan	4 1/2 Apr
Acme Wire Co.	10	15	14 1/4	15 1/4	800	12 1/2 Jan	18 1/2 Mar
Admiral Plastics Corp.	10c	21 1/4	20 3/4	23 1/4	46,100	8 1/2 Jan	23 1/2 May
Aero Supply Mfg Co— Name changed to							
Aero-Flow Dynamics Inc.	1	7	6 3/4	7 3/4	38,700	3 1/2 Feb	7 1/2 May
Aerojet-General Corp.	1	78 1/2	72 3/4	80 1/2	22,200	50 1/2 Jan	80 1/2 May
Aerona Manufacturing Co.	1	10 1/4	8 1/2	10 3/4	74,400	6 1/2 Apr	10 1/2 May
Agnew Surpass Shoe Stores	*		21 1/4	23	400	19 Apr	23 May
Aid Investment & Discount Inc.	1	4 3/4	4 3/4	4 3/4	1,700	3 1/2 Jan	5 1/2 Apr
Alabama Great Southern	50		117	117	10	117 May	145 Jan
Alabama Power 4.20% preferred	100	84 1/4	84 1/4	85	500	83 1/2 Apr	86 1/2 Mar
Alan Wood Steel Co common	10	29 3/4	29 3/4	29 3/4	500	22 1/2 Jan	31 Apr
5% preferred	100		84	84 1/2	275	79 Jan	84 1/2 Feb
Alaska Airlines Inc.	1	7 3/4	7	7 3/4	4,800	5 Feb	8 1/4 Apr
Algemene Kunstzide N V— American deposit rcts American shs.							
All American Engineering Co.	10c	8 3/4	8 3/4	8 1/2	3,600	67 Jan	70 Feb
All-State Properties Inc.	1	13 1/4	12 3/4	14 1/4	218,300	4 1/2 Jan	9 1/2 May
Allegheny Corp warrants	1	8 3/4	8 3/4	9	19,400	7 Jan	11 1/2 Apr
Allegheny Airlines Inc.	1	7 1/4	6 3/4	7 1/4	18,400	3 1/2 Jan	7 1/2 Mar
Alliance Tire & Rubber class A	1 1/4		9 1/4	9 1/4	100	8 1/2 Feb	10 1/2 Jan
Allied Artists Pictures Corp common	1	6 1/2	6 1/2	7 1/4	12,200	4 1/2 Jan	8 1/2 Apr
5 1/2% convertible preferred	10					10 1/2 Jan	17 1/2 Apr
Allied Control Co Inc.	50c	13 3/4	13 3/4	14 3/4	2,400	9 1/2 Jan	16 1/2 Feb
Allied Paper Corp.	3	12 1/4	11 3/4	14	26,200	8 Mar	14 May
Alisco Inc.	1	9 1/4	9 1/4	10	5,900	9 1/2 Apr	12 1/2 Feb
Aluminum Co of America \$3.75 pfd	100	81 1/2	80 3/4	81 3/4	600	76 1/2 Jan	83 1/2 Apr
Ambassador Oil Corp.	1	5 1/2	5 1/2	6	22,700	3 1/2 Jan	6 1/4 Apr
American Beverage Corp.	1	6 1/4	6	6 1/4	1,600	4 1/2 Jan	7 1/2 Mar
American Book Co.	20		68	70	650	55 Jan	82 Jan
American Business Systems Inc.	*	22 1/2	22	24	2,500	13 1/2 Feb	27 1/2 Apr
American Electronics Inc.	1	11 3/4	10 1/2	11 3/4	74,600	8 1/2 Jan	12 1/2 Jan
American-International Aluminum	25c	5 1/4	5	5 3/4	13,200	3 1/2 Feb	6 May
American Israeli Paper Mills Ltd— American shares	1	4	4	4 1/4	2,900	4 Feb	4 1/2 Jan
American M A R C Inc.	50c	6 1/4	5 3/4	6 1/4	20,300	5 1/4 Jan	7 1/2 Jan
American Manufacturing Co.	12.50	40	38 3/4	41	2,200	26 1/2 Jan	41 May
American Petrofina Inc class A	1	7 1/4	6 3/4	7 1/4	17,200	4 1/2 Jan	8 1/2 Apr
American Seal-Kap Corp of Del.	2	22	21 3/4	23 1/2	32,300	10 1/2 Jan	23 1/2 Apr
American Thread 5% preferred	5		4 1/4	4 1/4	2,400	4 1/4 Jan	4 1/2 Apr
American Writing Paper	5	34	33 3/4	34	150	30 Mar	34 1/2 Mar
Amurex Oil Co class A	1	3 1/4	3	3 3/4	2,400	2 Jan	3 1/2 Apr
Anacon Lead Mines Ltd.	20c	1 1/4	1 1/4	1 1/2	131,900	3 1/2 Jan	3 1/2 Apr
Anchor Post Products	2		20 3/4	20 3/4	300	16 1/2 Jan	20 3/4 May
Anglo Radio Corp.	1	26 1/4	25 1/2	30 1/2	5,100	12 1/2 Jan	32 1/2 May
Anglo American Exploration Ltd.	4.75	9 3/4	8 3/4	9 3/4	2,100	5 1/2 Jan	10 1/2 Apr
Anglo-Laurier Nitrate Corp 'A' shs.	3.45	5 1/4	5	5 1/2	12,100	3 1/2 Jan	5 1/2 Apr
Angustura-Wupperman	1	15	12	17 1/2	34,300	6 Jan	17 1/2 May
Anken Chemical & Film Corp.	20c	80 1/2	80 1/2	86 3/4	12,300	45 1/2 Feb	86 3/4 May
Antony Pools Inc.	1	6 3/4	6 1/4	7 1/4	19,200	3 1/2 Jan	7 1/2 May
Apollo Industries Inc.	5	32 1/4	31 1/4	35 1/4	56,200	9 1/2 Jan	35 1/2 May
Appalachian Power Co 4 1/2% pfd	100	92 1/2	92	93	100	89 1/4 Jan	95 1/4 Mar
Arco Electronics class A	25c	22 3/4	19 1/4	24 3/4	46,700	8 1/2 Feb	24 3/4 Apr
Arkansas Louisiana Gas Co.	2.50	42	41 1/4	44	14,500	35 Jan	44 1/2 Apr
Arkansas Power & Light 4.72 pfd	100					95 Feb	96 1/2 Jan
Armour & Co. warrants	1	30 3/4	29 3/4	32 1/4	9,600	20 1/2 Jan	33 1/2 Apr
Arnold Altex Aluminum Co.	1	3 3/4	2 3/4	3 3/4	18,200	1 1/2 Jan	3 1/2 Apr
35c convertible preferred	4		4 1/4	4 1/4	900	4 Jan	6 1/2 Apr
Asamera Oil Corp Ltd.	40c	1	1/2	1 1/4	30,800	1/4 Jan	1 1/2 Jan
Associated Electric Industries— American deposit rcts regular	1						
Associated Food Stores Inc.	1	4 1/4	4 1/4	5 1/4	8,900	5 1/2 Jan	6 1/2 Mar
Associated Laundries of America	1	2 3/4	2 1/2	2 3/4	9,300	2 1/2 Jan	5 1/2 Apr
Associated Oil & Gas Co.	1c	6 1/4	6 1/4	7 1/4	32,100	1 1/2 Feb	3 1/2 Apr
Associated Stationers Supply	*	10 1/4	10	10 1/4	400	9 1/2 Jan	11 1/2 Apr
Associated Testing Labs.	10c	30 3/4	28 1/4	34 1/4	26,100	14 1/2 Jan	34 1/2 May
Atco Chemical Industrial Products	10c	8 3/4	8 3/4	9 1/2	17,500	2 1/2 Jan	10 1/2 Apr
Atlantic Coast Line Co.	*	51 3/4	51 1/4	52 3/4	1,700	50 1/2 Apr	59 1/2 Feb
Atlantic Research Corp.	5c	73 3/4	73	78	4,400	39 1/2 Jan	78 May
Atlantica del Golfo Sugar	5p	2	1 3/4	2	3,100	1 3/4 Jan	3 1/2 Apr
Atlas Consolidated Mining & Development Corp.	10 pesos	8 3/4	8 1/2	9 1/4	25,200	5 1/2 Jan	9 1/2 May
Atlas Corp option warrants	2	2	1 1/2	2 1/2	29,600	1 1/2 Jan	2 1/2 May
Atlas General Industries Inc.	1	14 3/4	14	14 1/2	13,000	13 1/2 Apr	17 Mar
Atlas Sewing Centers Inc.	1	4 1/4	3 3/4	4 3/4	24,700	3 1/2 Mar	6 1/2 Jan
Audio Devices Inc.	10c	36 3/4	34 1/4	37 1/4	23,500	25 1/4 Jan	37 1/2 May
Audion-Emenee Corp.	1	8 3/4	6	9 1/4	25,800	5 Jan	9 1/2 Apr
Aurora Plastics Corp.	1	12 3/4	11 1/2	12 3/4	10,100	6 1/2 Feb	13 1/2 Apr
Automatic Radio Mfg Co Inc.	1	18 1/2	17 1/2	19 1/2	12,500	16 1/2 Mar	21 1/2 Apr
Automatic Steel Products Inc com	1	6 1/2	6 1/2	7 1/4	1,600	3 1/2 Jan	7 1/2 May
Non-voting non-cum preferred	1		6 3/4	6 3/4	300	4 1/4 Jan	7 Mar
Avien Inc class A	10c	27 1/2	26 1/4	29 3/4	17,600	9 1/2 Jan	29 3/4 May
Avis Industrial Corp.	5	16 3/4	16 1/4	17 1/2	1,900	14 Jan	20 Apr
Ayrshire Collieries Corp.	3	53	53	55 1/4	3,500	42 Jan	56 1/2 Apr
Bailey & Selburn Oil & Gas class A	1	8	7 1/4	8 1/4	15,400	4 1/2 Jan	9 Mar
Baker Industries Inc.	1	21 3/4	16	22 1/2	14,000	14 1/4 Mar	20 1/2 Mar
Baldwin Rubber Co.	1	20 1/2	20 1/4	20 3/4	5,200	17 1/2 Feb	22 1/2 May
Baldwin Securities Corp.	1c	4 1/2	4 1/4	4 3/4	15,000	3 1/2 Jan	4 3/4 Apr
Banco de los Andes American shares						4 3/4 Feb	6 1/4 Apr
Banff Oil Ltd.	50c	1	1	1 1/4	14,200	3/4 Jan	1 1/4 Mar
Barcelona Tr Light & Power Ltd.	*					4 1/4 Jan	13 1/2 Apr
BarChris Construction	1		43 1/2	45 1/2	3,700	24 1/2 Jan	52 1/2 Apr
BarCommon wi.	50c	24 1/2	21	24 1/2	25,400	21 May	26 1/2 Apr
Barnes Engineering Co.	1	45 1/2	43 1/4	46 3/4	7,900	31 Jan	49 1/2 Apr
Barry Wright Corp.	1	23 1/2	22 1/4	25 1/4	8,400	15 Jan	29 1/2 Apr
Barton's Candy Corp.	1	17	16 1/2	18 1/2	16,000	5 1/2 Jan	19 1/2 May
Baruch-Foster Corp.	50c	3	2 3/4	3 1/4	80,800	1 1/2 Jan	3 1/4 May
Bayview Oil Corp common	25c	1 3/4	1 1/2	2 1/2	59,400	1 1/2 Jan	2 1/2 Apr
6% convertible class A	7.50	10	10	10 3/4	700	6 1/2 Jan	10 1/2 Apr
Bearings Inc.	50c	4 1/4	4	4 1/2	12,900	3 1/2 Mar	4 1/2 May
Beau-Brummel Ties	1	15 1/2	14 1/4	16 3/4	9,300	8 Jan	13 Feb
Beck (A S) Shoe Corp.	1	53 1/2	52 1/4	54 1/4	8,700	48 Jan	54 1/4 May
Bell Telephone of Canada	25c	19 3/4	17 1/2	20 1/4	29,200	14 1/2 Jan	20 1/4 May
Belock Instrument Corp.	50c						
Benrus Watch Co Inc.	1	11 1/4	9 1/4	11 1/2	56,000	6 Jan	11 1/2 May
Bickford's Inc.	1	27	26	27 3/4	2,700	21 3/4 Apr	27 3/4 May
Birdsboro Corp.	4	7	6 3/4	7 1/2	2,600	3 1/2 Jan	8 1/2 Mar
Blauher's	3	5 1/2	5 1/2	6 1/2	1,800	3 1/2 Feb	7 1/2 Apr
Blumenthal (S) & Co.	1	9	8 1/2	9	500	8 1/2 Jan	9 May
Bohack (H C) Co common	*	43 1/2	42 1/2	43 1/2	3,000	28 Jan	47 Feb
5 1/2% prior preferred	100		99	100	300	95 1/2 Jan	102 May
Borne Chemical Co Inc.	1.50	18 1/4	17 1/2	20 3/4	18,800	15 1/2 Jan	21 1/2 Mar

For footnotes, see page 34.

STOCKS		Friday	Week's		Sales	Range Since Jan. 1		
American Stock Exchange		Last	Range		for Week			
	Par	Sale Price	Low	High	Shares	Low	High	
Bourjois Inc	1	28	24 1/4	28 3/4	9,200	19 Jan	28 3/4 May	
Brad Foote Gear Works Inc	20c	2 3/4	2 3/4	2 3/4	3,200	1 1/2 Jan	3 Apr	
Brazilian Traction Light & Power ord	*	4 1/2	4 1/4	4 3/4	38,600	3 1/2 Jan	4 1/2 Mar	
Breeze Corp	1	7 1/4	6 3/4	7 3/4	17,700	4 1/2 Jan	7 1/2 Apr	
Bridgeport Gas Co	*		33 1/2	33 1/2	25	30 Jan	34 1/2 Apr	
Brillo Manufacturing Co	1	32 3/4	32	33 1/2	1,800	32 Feb	40 1/2 Jan	
Britalta Petroleum Ltd	1	3	2 3/4	3	30,500	2 Jan	3 1/2 Apr	
British American Oil Co	*	34	33 1/2	34 1/4	1,300	29 3/4 Jan	36 1/2 Apr	
British American Tobacco								
Amer dep rcts ord bearer	1	9 1/2	9 1/2	10	800	9 Feb	10 Mar	
Amer dep rcts ord registered	1	36 1/4	35 1/2	36 1/4	3,800	34 Apr	10 Apr	
British Columbia Power	*						39 1/2 Feb	
British Petroleum Co Ltd								
Amer dep rcts ord reg	1	7 1/4	7 1/4	7 3/4	18,200	6 1/2 Jan	8 1/4 Apr	
Brown Company	1	14 1/4	14 1/4	14 1/4	26,100	12 1/2 Jan	15 1/2 Apr	
Brown Forman Distillers cl A com	30c	23 1/2	23 1/2	24 1/4	1,600	13 1/2 Jan	26 May	
Class B common	30c	20 3/4	19 3/4	21	8,000	11 1/2 Jan	21 May	
4% preferred	10	7 1/4	7	7 1/4	3,100	6 1/2 Jan	7 1/2 May	
Brown Rubber Co	1	4	3 3/4	4 1/2	2,600	3 1/2 Jan	4 1/2 Apr	
Bruck Mills Ltd class B	*					2 1/2 Apr	3 Apr	
B S F Company	66 3/4c	12 1/2	12	12 1/2	4,300	12 Jan	16 1/4 Feb	
Buckeye (The) Corp	1	3 1/4	3 1/4	3 1/2	50,700	2 1/2 Jan	4 1/2 Feb	
Budget Finance Plan common	50c	15 1/2	14	15 1/2	10,600	7 1/2 Jan	15 1/2 May	
60c convertible preferred	9	16 3/4	14 1/2	16 3/4	700	10 1/2 Jan	16 1/2 May	
6% serial preferred	10	9 3/4	9 1/2	9 3/4	1,000	8 1/2 Jan	9 1/2 Apr	
Buell Die & Machine Co	1	3 3/4	3 1/4	4 1/4	101,500	1 1/2 Jan	4 1/4 May	
Bunker Hill (The) Company	2.50	12 1/4	11 1/4	12 1/4	4,700	10 1/2 Jan	12 1/4 Mar	
Burma Mines Ltd								
American dep rcts ord shares	3s 6d	1 1/4	1 1/4	1 1/4	43,300	1 1/4 Jan	1 1/4 Jan	
Burnell & Co. Inc	25c	16	14 1/2	16	10,000	6 1/2 Jan	17 Apr	
Burroughs (J P) & Son Inc	1	3 1/2	2 3/4	3 3/4	26,000	1 1/2 Jan	3 3/4 May	
Burry Biscuit Corp	12 1/2c	30 1/2	30 1/2	32 1/2	14,400	19 1/2 Jan	35 1/2 Apr	
Butler's Shoe Corp	1	16 1/2	15 1/2	17 1/4	5,100	13 1/2 Apr	19 1/2 Feb	
C								
Calgary & Edmonton Corp Ltd	*	17 3/4	17	17 3/4	7,200	13 1/2 Jan	20 1/2 Mar	
Calif Eastern Aviation Inc	10c	2 3/4	6 1/2	8 3/4	282,100	2 1/2 Jan	8 3/4 May	
California Electric Power common	1	23	23 1/2	23 3/4	11,000	18 1/2 Jan	23 3/4 May	
\$3.00 preferred	50		62	62	50	58 Feb	62 Jan	
\$2.50 preferred	50		51	51	50	47 1/2 Jan	51 Feb	
6% preferred	50	57 1/2	57 1/2	57 1/2	400	56 Jan	59 1/4 Mar	
Calvan Consol Oil & Gas Co	1		2 1/2	3	300	2 1/2 Feb	3 3/4 Apr	
Camden Fire Insurance	5		37	37 1/4	350	32 1/2 Jan	38 Apr	
Campbell-Chibougamau Mines Ltd	1	9	8 1/2	9 3/4	65,400	5 1/2 Jan	9 3/4 May	
Canada Bread Co Ltd	*							
Canada Cement Co Ltd common	*		28 1/2	28 1/2	100	27 1/2 Mar	29 1/4 Apr	
6 1/2% preference	20							
Canada Southern Petroleum Ltd vtc 1	3 1/4	3 1/4	3 1/4	3 1/4	21,300	2 1/2 Jan	3 3/4 Apr	
Canadian Dredge & Dock Co	*					12 1/2 May	15 1/2 Feb	
Canadian Homestead Oils Ltd	10c		1 1/4	1 1/4	6,000	1 1/2 Jan	1 1/2 Apr	
Canadian Husky Oil Ltd	1	7 3/4	6 1/4	7 3/4	39,200	4 1/2 Jan	7 3/4 Apr	
Canadian Industrial Gas Ltd	2.50	9 3/4	8 3/4	9 3/4	13,100	3 1/2 Jan	9 3/4 May	
Canadian Javelin Ltd	*	14 1/4	14 1/4	15 3/4	66,700	6 1/2 Jan	16 3/4 Mar	
Canadian Marconi	1	6 3/4	6 3/4	7 1/4	30,200	4 3/4 Jan	7 1/4 Apr	
Canadian Petrofina Ltd partic pfld	10		11 3/4	11 3/4	700	7 1/2 Jan	12 Apr	
Canadian Williston Minerals	6c	1 1/2	1 1/2	1 1/2	8,500	3 1/2 Jan	1 1/2 May	
Canal-Randolph Corp	1	16 1/2	15	16 1/4	12,600	11 1/2 Jan	16 1/4 May	
Capital Cities Broadcasting	1	22	20	23 1/2	24,000	9 1/2 Feb	23 1/2 May	
Capital City Products	5		24 1/4	25	50	21 1/2 Mar	25 1/4 Apr	
Carey Baxter & Kennedy Inc	1		6	6 3/4	1,000	5 Jan	6 3/4 May	
Carnation Co	5.50	93 1/4	89 3/4	96	2,800	65 Jan	96 May	
Carolina Power & Light \$5 preferred	*	103	103	103 3/4	70	102 Jan	105 1/2 Mar	
Carreras Ltd Amer dep rcts B ord 2s 6d	1		3 1/4	3 1/4	1,700	1 1/2 Apr	3 1/2 May	
Carter (J W) Co	1	8 3/4	8 1/4	9 1/4	5,600	5 1/2 Jan	11 1/2 Apr	
Castle (A M) & Co	10	16 3/4	15 1/4	16 3/4	1,500	13 1/2 Jan	18 1/2 Mar	
Catalin Corp of America	1	7 3/4	6 3/4	7 3/4	7,400	5 Jan	8 1/2 Mar	
Cenco Instruments Corp	1	82	81 1/4	87 3/4	18,100	61 Jan	87 3/4 Apr	
Central Hadley Corp	1	2 1/2	1 1/2	2 1/2	59,500	1 1/2 Jan	2 1/2 Apr	
Central Maine Power 3.50% pref	100	69 3/4	69 1/2	69 3/4	110	65 Jan	70 Mar	
Central Power & Light 4% pfld	100		81 1/2	81 1/2	25	80 1/4 Jan	83 1/2 Mar	
Central Securities Corp common	1	16 1/2	16 1/2	17	2,600	14 1/2 Jan	19 1/4 Mar	
\$1.40 series B convertible preferred	*		25 1/2	26	275	23 Jan	25 1/2 May	
\$1.50 convertible preferred	*		29 3/4	30	200	26 1/2 Jan	30 1/4 Apr	
Century Electric Co	10	8 3/4	8 3/4	9	700	5 1/2 Jan	10 3/4 Apr	
Chamberlin Co of America	2.50	8 3/4	8 3/4	8 3/4	600	6 3/4 Jan	9 Apr	
Charter Oil Co Ltd	1	1 1/2	1 1/2	1 1/2	8,600	3 1/2 Jan	1 1/2 Feb	
Cherry-Burrell Corp	5	14 3/4	13 3/4	15 3/4	2,500	11 1/2 Jan	15 3/4 May	
Chesebrough-Pond's Inc	2	62	62	65	8,800	42 1/2 Jan	65 1/4 May	
Chicago Rivet & Machine	2	23 1/4	23 1/4	24 3/4	600	23 Jan	24 3/4 Apr	
Chief Consolidated Mining	1	3	2 1/4	3 1/4	119,600	3 1/2 Jan	3 1/2 May	
Christiana Oil Corp	1	9 1/4	7 3/4	9 1/4	51,500	3 1/2 Jan	9 1/2 Apr	
Chromalloy Corp	10c	27 1/2	25 3/4	27 3/4	11,400	25 1/2 Jan	31 Mar	
Cinerama Inc	1c	17 3/4	17 1/4	18 1/2	106,300	4 1/2 Jan	19 1/2 May	
Circuit Foil Corp	25c	55 3/4	53	56 1/4	20,200	33 3/4 Jan	57 1/4 May	
Clark Cable Corp	10c	9 3/4	8 1/4	10 1/2	33,800	6 3/4 Mar	10 1/2 May	
Clark Controller Co	1	17 3/4	17 3/4	18 1/4	3,600	16 1/2 Feb	21 Apr	
Clarostat Manufacturing Co	1	16 3/4	16 1/2	17	11,600	12 Jan	20 Apr	
Clary Corporation	1	20	19 3/4	22 3/4	33,000	8 1/2 Feb	22 3/4 May	
Claussner Hosiery Co	10		13 1/2	14 1/4	600	10 1/2 Jan	14 1/4 May	
Clayton & Lambert Manufacturing	4	9 3/4	9 3/4	12 1/2	1,300	7 Jan	12 1/2 Apr	
Clopay Corporation	1	4 3/4	4 1/4	4 3/4	3,600	2 1/2 Jan	4 3/4 May	
Club Aluminum Products Co	*	6 1/2	5 3/4	7	7,700	4 Jan	7 May	
Coastal Caribbean Oils vtc	10c	1 1/4	1 1/4	1 1/4	22,300	1 1/2 Jan	1 1/2 Jan	
Cockshutt Farm Equipment Co	*	14 1/2	13 3/4	15	22,300	12 1/2 Jan	16 1/2 Apr	
Cohu Electronics Inc	1	15 1/4	14 1/4	16 1/2	95,000	7 1/2 Jan	16 1/2 May	
Colonial Corp of America	1	40 1/2	40 1/4	43	5,000	19 1/2 Jan	41 May	
Colonial Sand & Stone Co	1	25	23 1/4	27	11,200	13 1/2 Jan	27 1/2 May	
Commercial Metals Co	5	10 1/4	10 1/4	10 3/4	600	9 Jan	11 1/4 Jan	
Community Public Service	10	34 1/4	33 3/4	34 1/2	900	29 1/2 Jan	41 Apr	
Compo Shoe Machinery vtc ext to '65	1	16 3/4	16 3/4	17 1/4	4,700	8 1/2 Jan	19 1/2 Mar	
Compudyne Corporation	25c	16 1/2	15 1/4	19 1/4	63,500	8 3/4 Jan	19 1/4 May	
Connely Containers Inc	50c	5 1/4	5 1/4	5 1/4	2,300	4 Jan	5 1/4 Mar	
Consol Diesel Electric Corp	10c	9 1/4	7 1/2	9 1/2	45,100	5 1/2 Jan	9 1/2 May	
Consolidated Mining & Smelting Ltd	*		25 1/2	26 3/4	2,700	20 Jan	26 3/4 May	
Consolidated New Pacific Ltd	1	2	1 1/4	2 1/4	1,800	1 1/2 Jan	2 1/2 Mar	
Consolidated Royalty Oil	*	9 1/4	9 1/4	9 3/4	23,800	7 Jan	9 3/4 May	
Consolidated Sun Ray Inc	1	2 1/2	2 1/4	2 1/2	64,800	1 1/2 Jan	2 1/2 Apr	
Construction Products class A	1	3 1/2	3 1/2	3 1/2	33,600	2 1/2 Jan	3 1/2 May	
Continental Air Lines Inc	1.25		11	11 1/4	61,700	6 1/2 Jan	11 1/4 May	
Transferred to Big Board								
On Tuesday May 9								
Continental Aviation & Engineering	1	12 1/4	12	12 3/4	4,400	10 Apr	13 1/2 Feb	
Continental Commercial Corp	1	6 3/4	6 3/4	7 1/4	1,900	5 1/2 Feb	8 1/2 Apr	
Continental Connector Corp class A	50c	24 1/2	24 1/2	27 1/4	4,200	14 1/2 Jan	27 1/4 May	
Continental Materials Corp	10c	1 1/4	1 1/4	1 1/4	50,900	3 1/2 Jan	1 1/4 Mar	
Continental Vending Machine Corp	10c	16 3/4	16 1/4	17 1/4	51,200	6 1/2 Feb	18 1/2 Mar	
Cook Paint & Varnish Co	20	44 3/4	44 1/2	46 1/4	4,100	40 3/4 Mar	49 3/4 Apr	
Corner-Jarrett Inc	1	8 1/4	8	8 1/4	3,700	7 1/2 Jan	9 1/2 Mar	



## AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Corby (H) Distilling Ltd cl a voting	---	---	---	15 3/4 Jan 17 1/2 Apr	Gatineau Power Co common	38 1/2	38 1/2 38 1/2	900	36 1/2 Jan 39 1/2 Feb
Class B non-voting	---	---	---	15 1/2 Feb 16 1/2 Mar	5% preferred	100	---	---	98 1/4 Jan 102 1/2 Jan
Coro Inc	15 1/2	15 15 1/2	700	13 Apr 15 1/4 Apr	Gellman Mfg Co	1	2 1/2 2 1/2	900	2 Jan 3 1/4 Mar
Corroon & Reynolds common	1	17 1/4 17 1/4	1,100	14 Jan 19 Feb	General Acceptance "wts"	10 1/2	7 1/4 10 1/2	11,000	4 1/2 Jan 10 1/2 May
\$1 preferred class A	---	20 20	100	19 1/4 Jan 20 1/4 Apr	General Alloys Co	1	3 1/2 3 1/2	4,800	1 1/2 Jan 4 1/2 Apr
Cott Beverage Corp	1.50	9 8 9 1/2	4,600	6 Jan 9 1/4 Apr	General Builders Corp common	1	8 7 1/4 8 1/2	61,900	4 1/2 Jan 8 1/2 May
Courtaulds Ltd	---	---	---	5 1/2 Mar 6 1/2 Apr	5% convertible preferred	25	40 40	500	27 Jan 40 May
American dep receipts (ord reg)	£1	---	---	1 1/2 Jan 4 1/2 Apr	General Development Corp	1	17 1/4 14 1/2 17 1/2	328,300	10 1/2 Feb 17 1/2 May
Crane Carrier Industries Inc (Del)	50c	3 1/4 3 1/4 3 1/2	65,200	1 1/2 Jan 4 1/2 Apr	General Electric Co Ltd	---	---	---	---
Creole Petroleum	5	36 35 1/2 36 1/2	11,400	29 1/4 Jan 40 Apr	American dep rcts ord reg	£1	5 5 1/2	200	4 1/4 Jan 5 1/2 Mar
Cresmont Consolidated Corp	1	9 1/2 9 1/2 10 1/4	7,100	9 1/2 May 10 1/4 May	General Fireproofing	5	36 1/4 36 1/2	3,200	34 1/4 Jan 39 Jan
Crowley Milner & Co	1	8 8 8	1,300	6 1/2 Jan 8 1/2 Apr	General Gas Corp	2.50	9 1/2 9 1/2 10 1/4	49,700	4 1/2 Jan 10 1/2 May
Crown Central Petroleum (Md)	5	17 16 1/2 17	1,800	11 1/4 Jan 18 1/2 Mar	General Plywood Corp	50c	21 1/2 20 1/2 21 1/2	16,300	14 1/4 Feb 23 1/2 Apr
Crown Corp Internat'l "A" partic	88	86 86 88	350	67 Jan 89 1/2 May	General Stores Corporation	1	2 1/2 2 1/2 2 1/2	13,900	1 1/2 Jan 3 1/2 Apr
Crown Drug Co	25c	4 1/2 4 1/2 4 1/2	18,400	2 1/2 Jan 5 1/2 Feb	Genung's Incorporated	1	11 1/2 11 1/2 11 1/2	2,700	8 1/2 Jan 11 1/2 Apr
Crystal Oil & Land Co common	10c	7 1/2 7 1/2 7 1/2	2,350	5 Jan 8 1/4 Mar	Georgia Power \$5 preferred	103	103 103 103	10	97 Feb 103 May
\$1.12 preferred	2.50	18 18	116	16 Jan 19 Apr	\$4.60 preferred	---	93 1/2 94	150	93 1/4 Apr 96 1/4 Feb
Cuban Tobacco Co	---	24 24	10	19 1/2 Jan 34 1/4 Apr	Giannini Controls Corp	1	78 1/2 76 1/2 82 1/4	9,600	52 Jan 82 1/4 May
Cubic Corporation	101	100 100 103	7,400	51 1/2 Jan 106 May	Giant Food Inc com class A n-v	1	11 10 1/2 11 1/2	1,100	21 1/2 Mar 26 Apr
Curtis Manufacturing Co class A	---	11 11	100	9 1/2 Jan 14 1/2 Mar	Giant Yellowknife Mines Ltd	1	11 10 1/2 11 1/2	7,300	9 1/2 Mar 15 Jan
Cutter Laboratories class A common	1	12 12 12 1/2	7,500	8 1/2 Jan 15 1/4 Mar	Gilbert (A C) Co	---	17 1/2 17 1/2 18 1/4	2,200	10 Jan 18 1/2 Apr
Class B common	1	11 1/4 11 1/4 11 1/4	1,900	8 1/2 Jan 15 1/2 Mar	Gilchrist Co	1	17 1/2 17 1/2 18 1/4	2,200	10 Jan 18 1/2 Apr
<b>D</b>					Glass Tite Industries Inc	4c	23 1/2 22 1/2 23 1/2	20,500	10 1/4 Jan 26 1/2 May
Daitch Crystal Dairies	50c	9 1/2 9 10 1/2	19,700	6 1/2 Jan 11 Apr	Glenmore Distilleries class B	1	21 1/2 19 1/2 21 1/2	22,300	11 1/4 Jan 21 1/2 May
Daryl Industries Inc	50c	6 1/2 6 1/2 6 1/2	12,800	5 1/2 reo 7 1/2 Apr	Globe Union Co Inc	5	33 1/2 32 1/2 34	3,200	23 1/2 Jan 35 1/2 Apr
Davega Stores Corp common	2.50	10 1/4 9 1/4 10 1/2	25,200	7 1/2 Jan 12 1/2 Mar	Gobel (Adolf) Inc	1	3 1/2 3 3 1/4	12,500	2 1/2 Apr 3 1/2 May
5% preferred	20	19 1/4 18 1/2 19 1/4	900	16 1/2 Jan 23 Apr	Gold Seal Products Corp class A	10c	11 1/2 11 1/2 12 1/4	16,100	5 1/2 Jan 12 1/2 May
Davidson Brothers Inc	1	12 1/2 11 1/2 12 1/2	14,900	6 1/2 Jan 12 1/2 May	Goldfield Consolidated Mines	1	2 1/2 2 2 1/2	106,100	1 1/2 Jan 2 1/2 Jan
Day Mines Inc	10c	12 6 1/2 7	2,600	4 1/2 Jan 7 1/2 Apr	Goodman Manufacturing Co	16 1/2	32 1/2 30 1/2 33 1/2	13,200	17 1/2 Jan 33 1/2 May
Dayco Corp class A pref	35	28 1/2 28 1/2 29 1/4	400	28 1/2 May 32 1/4 Mar	Gorham Manufacturing Co	---	---	---	---
D C Transit System Inc cl A com	20c	13 1/4 12 1/2 13 1/2	10,300	9 1/2 Feb 13 1/4 Apr	Name changed to	---	---	---	---
Dejay Stores	50c	3 1/2 3 3 1/2	4,500	2 Jan 4 1/4 Mar	Gorham Corporation	4	30 1/2 30 1/2 34 1/2	6,800	30 1/2 May 39 1/4 Mar
Dennison Mfg class A	5	36 1/2 36 38 1/4	8,300	26 1/2 Feb 41 Apr	Grand Rapids Varnish	1	9 1/2 8 1/2 11	1,600	8 Jan 11 1/2 Apr
8% debenture stock	100	149 1/4 151	110	137 Jan 151 Apr	Gray Manufacturing Co	5	12 1/2 12 1/2 13 1/4	9,700	10 Feb 14 1/2 Mar
Desilu Productions Inc	1	14 1/2 14 1/2 16	14,800	10 1/2 Jan 16 1/2 Apr	Great American Industries Inc	10c	3 1/2 2 1/2 3 1/2	96,000	1 1/2 Jan 3 1/2 May
Detroit Gasket & Manufacturing	1	8 1/2 8 1/2 8 1/2	1,100	7 1/2 Mar 9 1/2 Apr	Great Lakes Chemical Corp	1	4 1/2 4 1/4 4 1/4	96,000	1 1/2 Jan 4 1/2 Apr
Detroit Industrial Products	1	13 1/2 13 13 1/2	24,300	4 1/4 Jan 15 1/4 Apr	Great Western Producers common	60c	10 1/2 10 1/2 12	55,900	9 1/2 Apr 12 May
Devon-Palmer Oils Ltd	25c	1 1/2 1 1/2 1 1/2	63,000	1 1/2 Jan 1 1/2 Mar	6% preferred series A	30	---	---	24 Jan 26 1/2 May
Dilbert's Quality Supermkt com	10c	10 1/2 10 11 1/2	11,600	6 1/2 Feb 14 Apr	Greer Hydraulics	50c	7 6 1/2 7 1/2	18,000	3 Jan 7 1/2 Apr
7 1/2 1st preferred	10	9 1/2 9 1/2 10 1/4	500	9 1/2 Jan 10 1/2 Mar	Grieldoll Freehold Leases	9c	2 1/2 2 1/2 3 1/2	87,500	1 1/2 Jan 3 1/2 May
Distillers Co Ltd	---	---	---	4 1/4 Jan 5 1/4 Jan	Griesedieck Company	1	12 1/2 12 1/2 13 1/2	100	11 Jan 13 1/2 Apr
Amer dep rcts ord reg	10s	---	---	10 Jan 15 1/2 Apr	Grocery Stores Products	5	40 1/2 42	200	28 1/2 Feb 42 May
Diversey Corp	1	14 1/2 14 1/2 14 1/2	1,900	3 Mar 4 1/4 May	Guernsey Industries Inc class A com	---	---	---	---
Dixilyn Corp class A conv	4	4 3 1/2 4 1/2	52,600	8 1/2 Jan 14 1/2 Apr	Warrants	2 1/2	2 2 1/2	14,900	1 1/2 Jan 2 1/2 Apr
Dixon Chemical & Research	1	12 1/2 11 1/4 14 1/4	35,600	8 1/2 Jan 14 1/2 Apr	Gulf States Land & Industries	50c	24 24 25 1/2	2,300	11 Jan 25 1/2 May
Dome Petroleum Ltd	2 1/2	8 1/2 8 1/2 8 1/2	1,700	6 1/2 Jan 10 1/2 Feb	Gulf & Western Industries	1	23 21 1/4 26 1/2	23,300	9 1/2 Jan 26 1/2 May
Dominion Bridge Co Ltd	---	19 19 20 1/4	400	17 Jan 21 Apr	Gulton Industries Inc	1	68 1/4 65 1/4 68 1/4	3,500	46 1/2 Jan 73 Apr
Dominion Steel & Coal ord stock	---	11 1/2 11 1/2 11 1/2	1,100	10 1/4 Jan 12 Mar	H & B American Corp	10c	6 1/2 5 6 1/2	265,700	1 1/2 Jan 6 1/2 May
Dominion Tar & Chemical Co Ltd	---	17 1/2 17 1/2 17 1/2	14,800	14 1/4 Jan 18 Mar	Hall Lamp Co	2	8 1/4 7 1/2 8 1/2	13,800	6 1/2 Jan 9 1/2 Mar
Dominion Textile Co Ltd	---	13 13 13 1/2	900	10 1/2 Jan 13 May	Harbor Plywood Corp	1	35 34 1/2 37	4,700	24 1/2 Jan 37 May
Dorr-Oliver Inc common	7.50	17 1/2 15 1/2 17 1/2	25,100	10 1/2 Jan 17 1/2 May	Harn Corporation	1	13 1/2 11 1/2 14 1/2	15,000	7 Jan 15 1/2 Mar
\$2 preferred	32.50	39 38 1/4 39 1/2	125	33 1/2 Jan 39 1/2 May	Harnischfeger Corp	10	24 1/2 23 1/2 24 1/2	800	19 1/2 Jan 26 Mar
Dorsey (The) Corp	1	12 1/2 11 1/2 13 1/2	20,900	8 1/2 Jan 13 1/2 May	Hartfield Stores Inc	1	15 1/2 15 1/2 16	6,900	7 Jan 17 1/2 Apr
Douglas Oil Company	1	11 1/2 11 1/2 11 1/2	10,800	9 Jan 12 May	Hartford Electric Light	25	68 1/2 67 1/2 68 1/2	1,000	63 Jan 70 1/2 Mar
Dow Brewery Ltd	---	50 1/2 50 1/2	50	45 Mar 50 1/2 May	Hastings Mfg Co	2	7 1/2 7 1/2 8	10,900	4 1/4 Jan 8 1/4 Apr
Draper Corp	---	34 1/2 33 35	9,500	26 1/2 Jan 35 1/2 May	Havana Lithographing Co	10c	7 1/2 7 1/2 1	2,900	3 Jan 1 1/2 Apr
Drilling & Exploration Co	1	16 1/2 15 1/2 17 1/2	24,500	8 1/2 Jan 20 1/2 Apr	Hazel Bishop Inc	10c	8 1/2 7 1/2 9 1/2	58,700	4 1/4 Jan 10 1/2 Mar
Driver Harris Co	5	28 1/2 28 1/2 29 1/2	200	22 1/2 Jan 29 1/2 May	Hazeltine Corp	---	---	---	---
Drug Fair-Community Drug	1	18 1/2 14 1/2 21	22,700	10 1/2 Jan 21 May	Hebra National Kosher Foods Inc	50c	47 1/2 42 1/2 47 1/2	19,100	25 1/2 Jan 47 1/2 May
Duke Power Co	---	57 1/2 55 1/2 58 1/2	1,110	50 1/4 Jan 59 Apr	Hecla Mining Co	25c	12 1/2 12 1/2 12 1/2	5,500	9 1/4 Jan 12 1/2 May
Rights	---	3 1/2 3 1/2	217,000	1 1/2 Apr 3 1/2 Apr	Helena Rubenstein Inc	---	62 1/2 57 62 1/2	3,100	46 1/2 Jan 67 1/2 Apr
Dunlop Rubber Co Ltd	---	---	---	---	Heli-Coll Corp	---	37 1/2 36 1/2 38 1/2	15,000	32 1/2 Jan 44 1/2 Apr
American dep rcts ord reg	10s	3 1/2 3 1/2 3 1/2	2,300	2 1/2 Jan 4 Apr	Heller (W E) & Co 5 1/2% pfd	100	103 104	50	100 Jan 105 1/2 Feb
Duraloy (The) Co	1	5 4 1/2 5	3,000	3 1/2 Jan 6 Apr	4% preferred	100	---	---	70 Jan 80 1/2 Apr
Durham Hosiery class B common	---	7 1/2 7 1/2	1,400	5 1/4 Jan 8 1/2 May	Helmerich & Payne Inc	10c	19 16 1/2 19 1/2	103,200	



## AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
<b>J</b>									
Jeannette Glass Co.	1	18 3/4	17 19 1/2	7,000	12 1/4 Jan	19 1/2 May			
Jeannette Industries Inc.	10c	9	8 10 3/4	71,400	6 1/2 Jan	10 3/4 May			
Jupiter Oils Ltd.	15c	3 1/4	3 3 1/2	106,500	1 1/2 Jan	3 1/4 Apr			
<b>K</b>									
Kaiser Industries Corp.	4	12	11 3/4 12 1/4	42,100	8 3/4 Jan	13 7/8 Apr			
Kaltman (D) & Company	50c	4 1/2	3 3/4 4 7/8	162,800	3 Jan	4 1/4 May			
Kansas Gas & Electric 4 1/2% pfd.	100				95 Mar	100 May			
Katz Drug Company	1	28 3/4	27 1/2 29 1/8	7,100	27 1/4 Jan	36 3/4 Apr			
Kaweck Chemical Co.	25c	88 1/2	84 3/4 90 1/2	3,100	60 1/2 Jan	96 Apr			
Rights (expire May 24)		2 1/2	2 1/2 3 1/4	44,900	2 1/2 May	3 1/4 May			
Kawner Co (Del)	5	21 1/2	21 1/2 23 1/4	8,500	18 Jan	31 Apr			
Kay Jewelry Stores Inc.	1	12 1/4	11 3/4 12 3/4	3,800	11 Mar	13 1/2 Jan			
Kidde (Walter) & Co.	2.50		15 1/4 16	1,100	12 1/2 Jan	16 3/4 May			
Kilembe Copper Cobalt Ltd.	1	4 1/4	3 3/4 4 1/4	66,600	2 1/2 Feb	4 1/4 May			
Kin-Ark Oil Company	10c	1 1/2	1 1/2 2	3,400	1 1/2 Jan	2 3/4 Apr			
Kingsford Company	1.25	3 3/4	3 1/2 3 3/4	84,700	1 1/2 Jan	4 1/4 May			
Kingston Products	1	3 1/4	3 3 1/2	7,200	2 1/4 Jan	4 Apr			
Kirby Petroleum Co.	1	15 1/2	14 3/4 16 3/4	2,100	9 3/4 Feb	20 3/4 Apr			
Kirkland Minerals Corp Ltd.	1	1 1/2	1 1/2 1 3/4	157,700	1 1/2 Jan	1 3/4 May			
Klein (S) Dept Stores Inc.	1	19 3/8	19 1/4 20 3/4	16,500	12 1/2 Jan	25 Apr			
Kleinert (I B) Rubber Co.	5	33	32 1/4 33 3/4	1,600	21 1/2 Jan	37 3/4 Apr			
Klon (H L) Inc.	25c	9 3/4	9 1/4 10 1/4	40,600	3 3/4 Jan	11 1/4 Apr			
Knott Hotels Corp.	5		24 1/4 24 7/8	200	21 1/4 Feb	27 Mar			
Kostin Corp.	7.50		15 15	100	15 Apr	19 1/4 Mar			
Kratter (The) Corp class A	1	23 3/4	23 1/4 23 3/4	20,600	18 1/2 Jan	23 3/4 Apr			
\$1.20 convertible preferred	1	23 3/4	22 3/4 24	8,200	18 1/2 Jan	24 May			
Kropp (The) Forge Co.	33 1/2 c	3 1/2	3 1/2 3 3/4	27,200	2 Jan	3 7/8 May			
<b>L</b>									
L'Aiglon Apparel Inc.	1	34 3/4	33 35 1/2	2,100	32 3/4 May	47 Mar			
Lafayette Radio Electronics Corp.	1	27 1/2	27 28 3/4	8,900	12 1/2 Jan	28 1/2 May			
Lake Shore Mines Ltd.	1	3 3/4	3 1/2 3 3/4	2,300	3 1/2 Jan	4 1/2 Jan			
Lakey Foundry Corp.	1	5 3/4	5 1/4 6	9,100	4 1/2 Feb	6 1/2 Jan			
Lamb Industries	3	6 3/4	5 3/4 6 7/8	6,000	5 1/2 Jan	7 Jan			
Lamson Corp of Delaware	5	13 3/4	13 1/4 14	1,200	12 3/4 May	17 3/4 Jan			
Lamson & Sessions Co.	10	17 1/4	16 17 1/4	1,400	13 3/4 Jan	16 3/4 Feb			
Langston Industries Inc.	5	8 3/4	7 8 1/2	4,000	5 3/4 Jan	8 1/4 Apr			
Larchfield Corp.	1	8 3/4	8 1/4 9	18,500	5 3/4 Jan	9 May			
La Salle Extension University	5	14 1/2	13 1/2 14 1/2	4,800	8 1/4 Jan	14 1/2 May			
Lee Meter Products class A	1	7 3/4	7 3/4 8 1/2	6,500	7 May	9 3/4 Apr			
Leeson Corp.	5	50 3/4	48 3/4 51 1/2	5,100	38 Jan	54 1/2 Apr			
Lefcourt Realty Corp.	25c	3 1/4	2 3/4 3 1/4	153,400	2 1/4 Jan	4 Apr			
Leonard Refineries Inc.	3	13 3/4	12 3/4 13 3/4	4,600	10 3/4 Jan	13 3/4 Feb			
Le Tourneau (R G) Inc.	1	21 3/4	20 3/4 22 1/4	30	24 Jan	31 Jan			
Liberty Fabrics of N Y common	1	21 3/4	20 3/4 22 1/4	10,900	4 1/2 Jan	26 1/4 May			
5% preferred	10		20 8	400	7 Feb	8 Apr			
Lithium Corp of America Inc.	1	19 1/2	19 1/2 21 1/2	24,500	7 3/4 Jan	22 3/4 Mar			
Locke Steel Chain	5		19 3/4 21	250	18 Feb	23 3/4 Mar			
Lockwood Kessler & Bartlett									
Class A	25c	6 1/4	6 6 3/4	4,500	3 3/4 Jan	7 May			
Lodge & Shipley (The) Co.	1	1 3/4	1 3/4 1 7/8	9,900	1 1/4 Jan	2 Apr			
Longines-Wittnauer Watch Co.	1	18	16 3/4 18 1/4	4,600	10 3/4 Jan	20 3/4 May			
Loral Electronics Corp.	25c	43 1/2	39 3/4 44 1/4	25,900	31 1/2 Jan	46 1/4 Mar			
Louisiana Gas Service	10	19 1/4	19 1/2 19 3/4	2,300	16 3/4 Jan	20 3/4 Mar			
Louisiana Land & Exploration	30c	74 3/4	72 1/4 75	6,700	60 1/4 Jan	75 Mar			
Lucky Friday Silver Lead Mines	10c	21	21 21 23	8,600	16 Jan	21 3/4 May			
Lunkenheimer (The) Co.	2.50	31	30 1/2 31	300	25 1/2 Jan	31 3/4 May			
Lynch Corp.	2	11 3/8	11 3/8 12 3/4	8,400	8 1/4 Jan	12 3/4 May			
<b>M</b>									
MacFadden Publications Inc.	1	14 1/4	14 1/4 16 1/4	5,600	9 Jan	17 1/4 Apr			
Mack Trucks Inc warrants	28 3/4	26 3/4	29 1/2	11,000	15 1/2 Jan	29 1/2 May			
Mackie Vending Co class A	1	34 3/4	34 3/4 35 7/8	2,000	19 1/2 Jan	39 3/4 Apr			
Mackie Airlines Inc.	33 1/2 c	2 1/4	1 7/8 2 1/4	11,700	1 1/2 Jan	2 1/4 Apr			
Magellan Petroleum Corp vtc.	1c	7 3/4	7 3/4 1 1/4	149,100	3 3/4 Jan	4 1/4 Jan			
Mages Sporting Goods	10c	3 1/2	3 1/2 3 3/4	40,100	3 3/4 Jan	4 1/4 Jan			
Magna Oil Corporation	50c	6	5 3/4 6 1/4	1,500	4 3/4 Feb	7 3/4 Apr			
Maine Public Service Co.	7	29	28 29 3/4	3,600	22 Jan	30 Apr			
Majestic Specialties Inc.		39 3/4	36 39 3/4	7,700	25 Jan	44 1/4 Apr			
Mangel Stores	1	53 1/2	48 3/4 54	5,100	30 3/4 Jan	57 Apr			
Mansfield Tire & Rubber	2.50	11 1/2	10 3/4 11 3/8	7,300	8 Jan	12 3/4 Apr			
Marconi International Marine									
Communication Co Ltd	1	4 3/4	4 1/4 4 3/4	900	3 3/4 Mar	4 3/4 May			
Martin Co warrants	45 1/4	42	45 1/4	5,600	26 Feb	45 3/4 May			
Maryland Cup Corp.	1	45 1/4	45 46	1,400	39 3/4 Mar	46 1/2 Apr			
Massey-Ferguson Ltd.	3	13 3/4	13 13 3/4	10,300	10 3/4 Jan	14 3/4 Mar			
Maule Industries Inc.	3	7	6 3/4 7 1/4	1,400	6 1/4 Jan	7 1/2 Feb			
McCulloch Oil Corp.	50c	2 3/4	2 1/2 2 3/4	57,000	2 Jan	3 Jan			
Mead Johnson & Co.	1	196 1/4	194 199 3/4	6,800	122 1/2 Jan	200 1/2 Apr			
Menasco Mfg Co.	1	7 3/4	6 3/4 7 3/4	99,700	4 Jan	7 3/4 May			
Merchants Refrigerating Co.	1				13 1/2 Jan	24 3/4 Mar			
Merrill Island Mining Corp Ltd.	1	1	1 1 1 1/4	7,800	1 1/2 Jan	1 1/4 Mar			
Mesabi Iron Co.	1	115	114 117 1/2	3,700	81 1/2 Jan	134 1/4 Apr			
Metal & Thermit Corp.	5	27 1/4	25 3/4 27 1/2	5,600	23 1/4 Jan	29 Mar			
Miami Extruders Inc.	10c	6 1/4	6 6 3/4	2,500	5 1/2 Feb	7 3/4 Apr			
Michigan Chemical Corp.	1	15 3/4	15 1/2 16 3/4	3,800	10 1/2 Jan	20 3/4 Mar			
Michigan Sugar Co common	1	3 3/4	3 3/4 3 1/2	5,200	2 1/4 Jan	4 Feb			
6% preferred	10	12	11 3/4 12	700	10 3/4 Jan	13 Feb			
Micromatic Home Corp.	1	12 3/4	11 3/4 14	4,000	8 1/4 Jan	14 May			
Microwave Associates Inc.	1	49 3/4	49 3/4 52 1/2	4,600	34 3/4 Jan	60 3/4 Mar			
Midland Oil Corp \$1 conv preferred					4 1/4 Jan	6 3/4 May			
Mid-West Abrasive	50c	16	13 17	8,000	11 1/4 Jan	17 May			
Midwest Investment Co.	5	21 3/4	21 3/4 21 3/4	4,800	19 1/4 Jan	23 1/2 Feb			
Mill Factors Corp.	2.50	23	22 1/2 23 1/4	2,900	14 3/4 Jan	24 3/4 Apr			
Miller Wohl Co common	50c	8 1/2	8 3/8 8 7/8	9,600	5 1/2 Jan	9 3/4 May			
4 1/2% convertible preferred	50	37	37 38 3/8	75	35 Jan	39 1/2 Apr			
Mining Corp of Canada	100	12 1/4	12 1/4 13 1/4	1,300	11 1/2 Jan	13 1/4 Apr			
Minnesota Pwr & Light 5% pfd.	100	101	101 101	25	99 Jan	103 May			
Mirco Aluminum Company	10c		25 25 3/4	900	25 1/4 May	28 1/2 Jan			
Missouri-Kansas-Texas RR "ctfs"		7 1/2	7 1/2 8 1/4	6,000	5 Jan	8 1/4 May			
Mohawk Airlines Inc.	1	7 3/4	7 7 1/2	26,200	3 1/2 Jan	8 1/4 May			
Molybdenite Corp (Can) Ltd.	1	1 1/4	1 1/4 1 1/2	236,600	1 1/4 Jan	1 1/4 May			
Molybdenum Corp of America	1	40 3/4	39 3/8 41 3/8	5,700	36 1/4 Jan	45 1/2 Apr			
Warrants		26 1/2	26 1/4 27	1,000	23 Jan	29 3/4 Apr			
Monogram Precision Industries	1	5 3/4	5 6 3/4	96,600	3 1/4 Jan	6 3/4 May			
Monongahela Power Co									
4.40% preferred	100	88	88 88 3/4	20	82 3/4 Jan	88 3/4 Apr			
4.80% preferred series B	100		99 99	70	91 Jan	99 May			
4.50% preferred series C	100		92 93	50	88 1/2 Feb	93 May			
Montgomery Ward & Co class A			147 1/2 149	350	146 Apr	150 Feb			
Montrose Chemical Co.	1	14 3/4	14 1/4 15	19,900	10 3/4 Jan	15 May			
Moody Investors Service partic pref			58 59 3/4	75	54 Feb	59 3/4 May			
Morse Electro Products	25c	11 1/4	9 3/4 12	15,800	4 3/4 Mar	12 May			

For footnotes, see page 34.



## AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low	High			Low High		Low	High	
Pep Boys (The).....	17 1/2	17 1/2 19 1/4	3,900	7 1/2 Jan	21 1/2 Apr	Signal Oil & Gas Co class A.....	2	27 1/2	26 3/4 28 1/4	10,200	22 1/2 Jan	28 3/4 Apr
Pepperell Manufacturing Co (Mass).....	2.50	75 76	700	65 1/2 Jan	78 3/4 Apr	Class B.....	2	29 1/2	29 1/2 30 3/4	75	24 1/2 Jan	32 Apr
Perfect Circle Corp.....	2.50	25 26	800	22 1/2 Feb	27 1/2 Jan	Silver Creek Precision Corp.....	10c	2 1/2	2 1/2 2 1/2	83,200	1 1/2 Jan	2 1/2 Apr
Perfect Photo Inc.....	20c	63 1/2 67 1/2	33,100	37 Jan	67 1/2 May	Silver-Miller Mines Ltd.....	1	1/2	1/2 1/2	28,600	1/2 Jan	1/2 Jan
Peruvian Oils & Minerals.....	1	1 1/2 1 1/2	13,700	1 Apr	1 1/2 Jan	Silvray Lighting Inc.....	25c	4	3 1/2 4	20,000	3 1/2 Feb	4 1/2 Jan
Phillips-Eckhardt Electronics.....	1	7 1/4 7 1/4	100,800	3 1/2 Mar	7 1/2 May	Simca American Shares.....	5,000 fr	---	---	---	4 1/2 Apr	6 1/2 Jan
Phillips Electronics & Pharmaceutical Industries.....	5	36 35 38 3/4	5,100	31 1/4 Apr	39 1/2 May	Simca Automobiles.....	---	---	---	---	---	---
Philippine Long Dist Tel Co.....	10 pesos	5 1/2 5 1/2 5 3/4	1,700	5 Jan	6 3/4 Feb	American deposit rcts.....	---	16 1/2	17	200	16 1/2 May	17 May
Phillips Screw Co.....	10c	6 5 6 1/2	2,600	3 1/2 Jan	7 1/2 Apr	Simmons Boardman Publishing.....	---	---	---	---	---	---
Phoenix Steel Corp (Del).....	4	15 1/2 13 3/4 15 1/2	7,300	7 1/4 Jan	15 1/2 Apr	\$3 conv preferred.....	29	28 1/2 29	250	27 Mar	42 3/4 Feb	
Piasecki Aircraft Corp.....	1	9 1/2 9 1/4 9 1/4	2,300	7 1/2 Jan	10 3/4 Apr	Simpson's Ltd.....	32 3/4	32 1/2 32 1/2	500	28 Jan	35 Mar	
Pierce Industries Inc.....	1	9 1/2 9 1/4 10	6,000	8 Jan	10 3/4 Apr	Sinclair Venezuelan Oil Co.....	1	49 1/2 51	630	45 1/2 Jan	65 1/2 Jan	
Pittsburgh & Lake Erie.....	50	102 102 1/2	500	96 Jan	103 Apr	Singer Manufacturing Co Ltd.....	---	---	---	---	---	---
Pittsburgh Railways Co.....	10c	15 1/4 14 15 1/2	6,800	11 1/2 Jan	16 1/4 Mar	Amer dep rcts ord registered.....	£1	7 1/2 7 1/2	400	5 1/2 Jan	10 3/4 Mar	
Plastic Materials & Polymers Inc.....	10c	11 1/4 10 1/4 14	15,100	5 1/2 Mar	14 May	Slick Airways Inc.....	10 1/2	9 1/4 11 1/2	33,700	5 1/2 Jan	11 1/2 May	
Pneumatic Scale.....	10	43 43 3/4	300	39 Jan	50 Feb	Smith (Howard) Paper Mills.....	40	40 40	100	40 May	40 May	
Polar Electronics Corp.....	50c	26 1/4 26 27 1/4	16,800	18 1/4 Jan	28 1/2 Apr	Sonotone Corp.....	11 1/2	11 1/2 11 1/2	14,700	9 Jan	14 1/2 Jan	
Poloron Products class A.....	1	2 1/2 2 1/2 2 1/2	1,700	2 1/2 Jan	3 Apr	Soss Manufacturing.....	1	8 1/2 7 1/2 9 1/2	19,600	6 1/2 Jan	9 1/2 May	
Polycast (The) Corp.....	2.50	15 1/2 14 15 1/2	14,200	10 1/4 Feb	16 1/2 May	South Coast Corp.....	1	40 1/2 42 1/2	3,800	27 1/2 Jan	42 1/2 May	
Polymer Corp class A.....	1	23 1/2 23 1/2 25 1/2	1,700	17 1/2 Feb	27 1/2 Apr	South Penn Oil Co.....	12.50	33 1/2 33 1/2 33 1/2	2,300	29 1/2 Jan	33 1/2 Mar	
Powderell & Alexander Inc (Del).....	2.50	14 1/2 12 1/2 15 1/2	8,000	10 1/2 Jan	15 1/2 Apr	Southern California Edison.....	25	68 70	190	62 Feb	72 Apr	
Power Corp of Canada.....	1	55 55 55	25	50 1/2 Jan	59 1/2 Apr	5% original preferred.....	25	25 1/4 25 1/4	1,500	24 1/2 Jan	25 1/2 Apr	
Prairie Oil Royalties Ltd.....	1	2 1/2 2 1/2 3	20,000	2 Apr	3 May	4.88% cumulative preferred.....	25	24 1/2 24 1/2	600	24 Jan	25 1/2 Apr	
Pratt & Lambert Co.....	62	62 64	1,100	60 1/2 Jan	71 Mar	4.78% cumulative preferred.....	25	24 1/2 24 1/2	600	24 Jan	25 1/2 Apr	
Prentice-Hall Inc.....	66 1/2	43 42 44	3,700	40 1/2 Jan	49 1/2 Jan	4.56% cumulative preference.....	25	63 1/2 63 1/2	100	58 1/2 Jan	69 1/2 Mar	
Preston Mines Ltd.....	1	5 1/4 5 1/4 5 1/4	6,400	4 1/2 Jan	6 1/2 Mar	4.48% convertible preference.....	25	22 1/2 22 1/2	1,200	21 1/2 Jan	22 1/2 Feb	
Proctor-Silex Corp.....	1	7 3/4 6 1/2 8	13,900	5 1/2 Jan	8 1/2 Apr	4.32% cumulative preferred.....	25	21 1/2 21 1/2	600	20 1/2 Jan	22 1/2 Feb	
Progress Mfg Co Inc common.....	1	20 20 21 1/4	5,000	12 1/2 Jan	26 Apr	4.24% cumulative preferred.....	25	21 1/2 21 1/2	100	20 1/2 Jan	22 1/2 Feb	
\$1.25 convertible preferred.....	20	22 1/2 22 1/2	100	19 1/2 Jan	24 1/2 Apr	4.08% cumulative preferred.....	25	21 1/2 21 1/2	100	20 1/2 Jan	22 1/2 Feb	
Prophet (The) Company.....	1	28 28 29	2,900	20 1/4 Jan	35 1/2 Apr	Southern California Petroleum Corp.....	2	16 1/2 15 1/2 16 1/2	3,400	7 1/4 Jan	16 1/2 Apr	
Providence Gas.....	11 1/4	10 1/2 11 1/2	3,600	10 1/2 Jan	11 1/2 Feb	Southern Materials Co Inc.....	15 1/2	15 1/2 15 1/2	1,500	14 1/2 Jan	15 1/2 Apr	
Public Service of Colorado.....	100	88 86 1/4 88	175	83 1/2 Jan	88 Mar	Southern Pipe Line.....	1	6 1/4 6 1/4	200	4 1/2 Mar	8 3/4 Mar	
4 1/4% preferred.....	100	98 1/2 98 1/2 103 3/4	1,300	49 Jan	105 Apr	Southern Realty & Utilities.....	1	10 1/2 9 1/2 10 1/2	2,900	9 1/2 May	12 1/2 Apr	
Puerto Rico Telephone Co.....	20c	22 1/2 23	500	21 1/2 Jan	25 Feb	Southernland Royalty Co.....	5	64 64 65	1,800	58 1/2 Jan	68 1/2 Feb	
Puget Sound Pulp & Timber.....	3	20 1/4 20 1/4 22 1/2	2,600	13 Jan	24 1/2 Apr	Speedy Chemical Products class A.....	50c	22 1/2 22 1/2 25 1/2	9,700	18 Mar	26 1/2 May	
Puritan Sportswear Corp.....	5	18 1/2 18 1/2 19 1/4	4,800	12 1/2 Jan	21 1/2 Feb	Spencer Shoe Corp.....	1	43 41 1/2 45 1/2	10,000	28 1/2 Jan	45 1/2 May	
Pyle-National Co.....	5	18 1/2 18 1/2 19 1/4	4,800	12 1/2 Jan	21 1/2 Feb	Sperdy Rand Corp warrants.....	1	20 1/2 17 1/2 20 1/2	104,700	8 1/2 Jan	20 1/2 May	
Quebec Lithium Corp.....	1	4 1/2 4 1/2 4 1/2	3,900	2 1/2 Jan	5 1/2 Mar	Sports Arena Inc.....	1c	13 1/4 12 3/4 14 1/2	81,400	10 1/2 Mar	14 1/2 May	
Quebec Power Co.....	1	4 1/2 4 1/2 4 1/2	3,900	2 1/2 Jan	5 1/2 Mar	Stahl-Meyer Inc.....	10	9 1/2 9 1/2 11 1/2	1,500	8 1/2 Jan	12 Mar	
Ramco Enterprises Inc.....	13 1/2	13 1/2 14	800	13 Feb	14 Jan	Standard Dredging Corp common.....	1	11 1/2 11 1/2 11 1/2	4,100	9 1/2 Jan	12 1/2 Feb	
Ramo Inc.....	1	26 1/2 27 1/2	150	25 1/4 Apr	27 1/2 Jan	\$1.60 convertible preferred.....	20	14 13 1/4 14 1/4	1,000	23 1/2 Jan	26 1/2 May	
Rapid-American Corp.....	1	33 1/2 33 1/2 34 1/2	8,400	22 Jan	35 1/2 Apr	Standard Forgings Corp.....	1	14 13 1/4 14 1/4	1,000	12 1/2 Jan	15 1/2 Feb	
Rath Packing Co.....	10	17 1/4 17 1/4 18 1/2	2,300	16 1/2 Jan	19 1/2 Jan	Standard Metals Co.....	1c	2 1/2 2 1/2 2 1/2	36,000	7 Jan	3 1/2 Apr	
Rayette Co Inc.....	40c	18 1/4 13 3/4 18 1/2	34,300	6 1/2 Jan	18 1/2 May	Standard Oil (Kentucky).....	10	70 1/4 69 3/4 70 1/2	2,800	68 1/4 Jan	81 1/2 Feb	
Real Estate Investment Trust of America.....	1	19 1/4 19 19 1/4	1,100	18 Feb	20 1/4 Apr	Standard Products Co.....	1	12 11 1/2 12 1/2	6,800	9 1/2 Jan	12 1/2 May	
Realty Equities Corp of N Y.....	1	7 1/2 7 1/2 7 1/2	3,100	4 1/2 Mar	8 1/4 Apr	Standard Shares Inc.....	1	29 1/2 29 1/2	100	24 1/2 Jan	30 1/2 Apr	
Reda Pump Co.....	1	18 1/2 18 1/2 19	200	18 1/2 May	20 Jan	Standard-Thomson Corp.....	1	8 1/2 7 1/2 8 1/2	12,400	3 1/2 Jan	8 1/2 Apr	
Reeves Broadcasting & Dev.....	1	8 1/2 8 1/2 9	16,200	3 1/2 Jan	10 1/2 Apr	Standard Tube class B.....	1	7 1/2 7 1/2 7 1/2	2,200	6 Jan	8 1/2 Apr	
Reeves Soundcraft Corp.....	5c	10 7 1/2 10	149,000	6 Jan	10 May	Stanley Aviation Corp.....	10c	14 1/2 14 1/2 15 1/2	6,600	8 1/2 Jan	15 1/2 Apr	
Reinsurance Investment Corp.....	1	3 1/2 3 1/2 3 1/2	10,000	2 1/2 Jan	4 1/2 Feb	Stanrock Uranium Mines Ltd.....	1	1 1/4 1 1/4 1 1/4	112,100	1 Jan	1 1/2 Apr	
Reis (Robert) & Co.....	1	2 1/4 2 1/4 2 1/2	72,000	3 1/2 Jan	2 1/2 May	Starrett (The) Corp common.....	10c	4 1/2 4 1/2 5 1/2	45,600	2 1/2 Jan	5 1/2 May	
Reliance Insurance Co.....	10	64 1/2 63 1/4 64 1/2	2,700	53 1/2 Jan	70 1/4 Mar	50c convertible preferred.....	50c	13 1/2 13 1/2 15	1,500	8 1/2 Jan	16 May	
Remington Arms Co Inc.....	1	13 1/4 12 1/2 13 1/4	5,700	11 1/2 Feb	13 1/2 Mar	Statham Instruments Inc.....	1	28 27 1/2 29 1/2	6,600	26 Jan	35 1/2 Feb	
Republic Follies Inc.....	1	26 1/2 23 1/2 27 1/2	5,600	13 1/2 Jan	28 1/2 May	Steel Co of Canada ordinary.....	5	81 75 81	285	67 1/2 Jan	81 May	
Republic Industrial Corp.....	1	7 1/2 7 1/2 8	49,700	3 1/2 Jan	8 1/2 Mar	Steel Parts Corporation.....	10c	15 1/2 14 1/2 15 1/2	5,200	8 Jan	15 1/2 May	
Republic Transcon Indus Inc.....	1	7 1/2 6 1/2 7 3/4	8,500	4 1/2 Feb	9 1/2 Mar	Stelma, Inc.....	10c	34 1/4 33 3/4 37 1/2	42,700	29 Apr	42 1/2 Apr	
Resistoflex Corp.....	1	20 1/4 18 21 1/2	22,600	14 1/4 Jan	21 1/2 Jan	Stephan (The) Company.....	50c	21 20 21 1/2	3,200	19 1/2 May	25 1/2 Mar	
Rico Argentine Mining Co.....	50c	2 1/2 2 1/2 3	2,800	2 1/2 Feb	3 Apr	Sterling Aluminum Products.....	5	14 1/4 14 1/4	1,800	12 Jan	16 Feb	
Ridgeway Corp.....	1	8 1/2 8 1/2 8 1/2	100	7 1/2 Jan	10 1/2 Mar	Sterling Brewers Inc.....	1	19 1/2 19 1/2 20 1/2	1,500	14 1/2 Jan	23 1/2 May	
Rio Algom Mines Ltd common.....	8 1/2	8 1/2 9	9,400	7 1/2 Jan	10 1/2 Mar	Sterling Precision Corp (Del).....	10c	4 3 4 1/4	334,300	2 1/2 Feb	4 1/4 May	
Warrants series A.....	1	8 1/2 8 1/2 9	20,900	7 1/2 Jan	10 1/2 Mar	Stetson (J B) Co.....	1	39 1/2 37 1/2 40 1/2	1,800	36 1/2 Apr	43 1/2 Jan	
Rio Grande Valley Gas Co.....	1	9 1/4 7 1/2 9 1/4	74,000	4 1/2 Jan	9 1/2 May	Stinnes (Hugo) Corp.....	5	22 1/2 22 1/2 23 1/2	4,600	18 Jan	23 1/2 Apr	
Vtc extended to Jan 3 1965.....	1	29 1/2 24 1/2 29 1/2	30,700	14 Jan	29 1/2 May	Stone Container Corp.....	1	52 1/2 52 1/2 56 1/2	3,100	33 1/2 Jan	66 Apr	
Robinson Technical Products Inc.....	20c	83 82 1/2 83 1/2	210	78 1/2 Feb	85 Apr	Stop & Shop Inc.....	1	52 1/2 52 1/2 56 1/2	3,100	33 1/2 Jan	66 Apr	
Rochester Gas & Elec 4% pfd F.....	100	32 3/4 32 1/2 35 1/2	1,900	26 1/2 Jan	42 1/2 Apr	Stylon Corporation (Del).....	1	4 1/2 4 1/2 5	13,900	3 1/2 Jan	5 1/2 Feb	
Rogers Corp.....	1	17 1/2 16 1/2 18	5,600	11 Feb	18 1/4 Mar	Sunair Electronics Inc.....	10c	8 1/2 8 1/2 9 1/2	24,800	4 1/2 Feb	9 1/2 May	
Rollins Broadcasting Inc.....	1	5 1/2 5 1/2 6 1/4	1,900	5 1/2 Mar	6 1/2 Apr	Sunset International Petrol Corp.....	1	6 1/2 5 1/2 6 1/2	99,100	3 1/2 Jan	6 1/2 Apr	
Rolls Royce Ltd.....	£1	9 1/2 8 1/2 10 1/4	12,700	4 1/2 Jan	10 1/4 May	Supercrete Ltd.....	25c	2 1/2 1 1/2 2 1/2	21,900	3 1/2 Jan	2 1/2 Apr	
Amer dep rcts ord regis.....	1.50	6 5 6	29,500	3 1/2 Jan	6 1/2 Apr	Superior Tool & Die Co.....	1	4 3 1/2 4 1/2	2,600	3 1/2 Jan	4 1/2 Apr	
Roosevelt Field Inc.....	30c	25 1/4 22 1/2 26 1/4	6,200	15 1/2 Mar	26 1/4 May	Superior Window Co class A.....	10c	3 1/4 3 1/4 3 1/4	1,500	2 1/2 Feb	3 1/2 Apr	
Rosevelt Raceway Inc.....	1	9 1/4 9 1/4 10	7,300	8 1/2 Jan	11 1/2 Apr	Symington Wayne Corp warrants.....	2	38 1/2 38 1/2 40 1/2	6,500	28 1/2 Jan	45 1/2 Mar	
Rowland Products Inc.....	1	3 1/2 3 1/2 3 1/2	3,600	2 1/2 Jan	3 1/2 Apr	Syntex Corporation.....	2	38 1/2 38 1/2 40 1/2	6,500	28 1/2 Jan	45 1/2 Mar	
Roxbury Carpet Company.....	1	4 1/2 4 1/2 4 1/2	3,300	2 Jan	5 May	Talon Inc class A common.....	5	33 31 1/2 34	1,300	20 1/2 Jan	35 May	
Royal American Corp.....	50c	3 1/2 3 1/2 3 1/2	6,900	1 1/2 Jan	3 1/2 Mar	Class B common.....	5	33 31 1/2 33 1/2	4,400	20 1/2 Jan	35 May	
Royalite Oil Co Ltd.....	1	11 1/2 8 1/2 11 1/2	107,600	6 Jan	11 1/2 May	4% cumulative preferred.....	10	40 1/2 40 1/2 40 1/2	50	7 Jan	8 Mar	
Russeks Fifth Avenue Inc.....	50c	2 1/2 2 1/2 2 1/2	8,700	1 1/2 Jan	3 Mar	Tampa Electric Co.....	40 3/4	7 1/2 7 1/2	3,700	3 1/2 Jan	4 1/2 Apr	
Russell (The F C) Company.....	1	4 1/2 4 1/2 4 1/2	8,400	2 1/2 Jan	5 1/2 Apr	Taylor International Corp.....	5	7 7 7	7,700	4 1/2 Feb	4 1/2 Apr	
Ryan Consolidated Petroleum.....	1	3 1/2 3 1/2 3 1/2	3,600	2 1/2 Jan	3 1/2 Apr	Technical Material new common.....	25c	30 30 34	9,400	25 1/2 Jan	34 May	
Ryerson & Haynes.....	1	4 1/2 4 1/2 4 1/2	3,300	2 Jan	5 May	Technical Operations Inc.....	1	90 88 1/2 94	23,000	32 Apr	34 May	
S. Lawrence Corp Ltd.....	1	23 1/4 24	2,800	18 1/2 Jan	25 1/2 Apr	Technicolor Inc.....	1	39 1/2 34 1/2 40	128,800	11 1/2 Jan	42 1/2 Apr	
Salem-Brosius Inc.....	2.50	8 1/2 8 1/2 8 1/2	3,300	5 1/2 Jan	10 1/2 Feb	Tel-A-Sign Inc.....	20c	4 1/2 4 1/2 5 1/2	37,000	3 Jan	5 1/2 Apr	
San Carlos Milling Co Ltd.....	16 pesos	9 1/4 9 9 1/2	1,600	7 1/2 Jan	11 1/2 Apr	Teleprompter Corp.....	1	30 28 1/2 31	7,000	9 1/2 Jan	31 May	
San Diego Gas & Electric Co.....	20	21 1/4 20 1/2 21 1/4	600	19 1/2 Apr	21							



## AMERICAN STOCK EXCHANGE (Range for Week Ended May 12)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
U S Air Conditioning Corp.	50c	4 1/4	4 3/4	4 3/4	8,100	3 1/2 Jan	4 3/4 Mar
U S Ceramic Tile Co.	1	7 3/4	7 3/4	7 3/4	500	6 1/2 Jan	8 1/2 Jan
U S Rubber Reclaiming Co.	1	10 1/4	9 3/4	10 3/4	3,200	8 1/2 Jan	13 1/2 Mar
Universal American Corp.	25c	14	10 3/4	14 3/4	80,800	4 1/2 Jan	14 1/2 May
Universal Consolidated Oil	10	47 3/4	45 3/4	47 3/4	2,600	31 1/2 Jan	49 1/2 Mar
Universal Container Corp. cl A com.	10c	8 1/2	8 1/2	9	6,400	6 1/2 Jan	9 1/2 Apr
Universal Controls Inc.	25c	13 3/4	13 3/4	14 3/4	99,400	12 1/2 Feb	16 1/2 Jan
Universal Insurance	17.78	31	31	31	25	27 1/2 Apr	31 1/2 Feb
Universal Marine Corp.	5	15 1/2	15 1/2	16 1/2	6,200	13 1/2 Jan	17 1/2 Feb
Utah-Idaho Sugar	5	9	8 3/4	9	24,300	7 1/2 Apr	9 May
<b>V</b>							
Valspar Corp.	1	14 3/4	13 3/4	15 1/2	13,900	8 1/2 Jan	15 1/2 May
Vanderbilt Tire & Rubber	1	6 1/2	6	6 3/4	7,300	5 Jan	6 1/2 May
Van Norman Industries warrants	1	5 1/2	5 1/2	5 1/2	1,600	4 1/2 Jan	6 1/2 Apr
Venture Capital Corp of America	1	19 1/4	17 1/2	19 1/4	11,500	5 1/2 Feb	20 Apr
Victor Paint Co.	1	26 1/4	25 1/2	27 1/4	8,500	11 Jan	31 1/2 Apr
Victoreen (The) Instrument Co.	1	18 1/2	17 1/2	19 1/4	182,500	13 1/2 Jan	19 1/4 May
Viewlex Inc class A	25c	56 1/2	46	57 1/4	26,600	14 Jan	57 1/4 May
Vinco Corporation	1	14 1/4	13 3/4	14 3/4	5,300	8 1/2 Jan	15 1/2 May
Virginia Iron Coal & Coke Co.	2	11 1/2	11 1/2	12 1/2	20,800	6 1/2 Jan	12 1/2 May
Vita Food Products	25c	27 1/2	27 1/2	29	1,600	16 1/2 Jan	29 1/2 May
Vogt Manufacturing	10c	28 1/2	27 1/2	29 1/2	300	12 Mar	15 1/2 Jan
Vornado Inc	10c	28 1/2	28	30 3/4	18,500	12 1/2 Jan	32 1/2 Apr
<b>W</b>							
Waco Aircraft Co.	1	6 1/2	6	7	1,700	3 1/2 Jan	8 1/2 Mar
Wagner Baking voting trust clis	100	6 1/2	6 1/4	7 1/4	3,800	4 Jan	10 1/2 Feb
7% preferred	100	80	80	81 3/4	20	70 Jan	85 Jan
Walitt & Bond Inc common	4	7 1/2	7 1/2	8 3/4	7,700	1 1/2 Jan	8 3/4 May
6% non-cum conv preferred	10	15	15	16	1,400	4 1/2 Jan	16 May
Waltham Precision Instruments Co.	1	4 1/4	4	4 1/2	285,300	1 1/2 Jan	4 1/2 May
Webb & Knapp Inc common	10c	1 1/4	1 1/4	1 1/4	70,700	1 Jan	1 1/2 Mar
56 series preference	100	80	78 1/2	80	310	75 Jan	84 1/2 Mar
Weiman & Company Inc.	1	5 1/2	4 1/2	5 1/2	7,000	3 1/2 Feb	5 1/2 Apr
Westworth Manufacturing	1.25	5	4 1/2	5 1/4	9,800	2 Jan	6 1/2 Apr
West Canadian Oil & Gas Ltd.	1 1/4	1 1/2	1	1 1/2	3,900	7 Jan	1 1/2 Mar
West Chemical Products Inc.	50c	27	26 1/4	27 1/4	1,800	18 1/2 Jan	28 1/2 Mar
West Texas Utilities 4.40s pfd.	100	91	91	92 1/2	70	88 1/2 Jan	92 1/2 Apr
Western Development Co.	1	6 1/2	5 1/2	7 1/4	112,700	4 Jan	7 1/4 May
Western Gold & Uranium Inc.	10c	4 1/2	4	4 3/4	13,800	3 1/2 Jan	5 1/2 Apr
Western Leaseholds Ltd.	1	2 1/2	2 1/2	3	1,000	2 1/2 Feb	3 1/2 Jan
Western Nuclear Inc.	5c	4 1/4	4	4 1/2	6,900	2 1/2 Jan	4 1/2 May
Western Stockholders Invest Ltd.	1	1 1/2	1 1/2	1 1/2	9,400	1 1/2 Jan	1 1/2 Apr
American dep rets ord shares	1	45	45	46 1/4	400	30 1/2 Jan	49 1/2 Mar
Western Tablet & Stationery	10	27 1/4	27	27 1/4	650	20 Jan	32 1/2 Jan
Westmoreland Coal	20	32 1/4	32 1/4	32 1/4	125	28 1/2 Feb	32 1/4 May
Westmoreland Inc	10	67 1/2	67	69	250	44 Jan	75 Mar
Weyenberg Shoe Manufacturing	1	2 1/2	1 1/2	2 1/2	532,200	1 1/2 Feb	2 1/2 May
White Eagle International Inc.	10c	28 1/4	28 1/4	29 1/4	700	22 Jan	33 Apr
White Stag Mfg Co.	1	16 1/4	16 1/4	17 1/4	8,000	15 May	17 1/4 May
Whitmoyer Laboratories Inc.	1	4 1/2	4 1/2	4 1/2	4,200	2 1/2 Jan	5 May
Wichita River Oil Corp.	1	47 1/2	47	51	6,400	27 1/2 Jan	51 May
Wickes (The) Corp.	5	38 1/2	38 1/2	40 1/4	10,200	20 Jan	41 1/4 May
Wiebolt Stores Inc.	1	26 1/2	26 1/2	27 1/2	32,800	13 1/2 Jan	32 Apr
Williams Brothers Co.	10	11 1/2	10	11 1/2	14,100	8 1/2 Jan	11 1/2 May
Williams-McWilliams Industries	10	5 1/2	5 1/2	5 1/2	11,400	3 1/2 Feb	5 1/2 May
Williams (R C) & Co.	1	18 1/4	17 1/2	19 1/2	10,900	17 Apr	21 1/2 Jan
Wilson Brothers common	25	94 3/4	94 3/4	94 3/4	20	90 1/2 Jan	95 Mar
5% preferred	100	25 1/2	25 1/2	25 1/2	25	22 1/2 Jan	25 1/2 May
Wisconsin Pwr & Light 4 1/2% pfd.	100	13 3/4	13 3/4	14 3/4	2,900	7 1/2 Jan	14 3/4 May
Wood (John) Industries Ltd.	1	15 3/4	15 3/4	16	300	14 1/2 Apr	19 1/2 Mar
Wood Newspaper Machine	1	3	3	3 1/2	2,900	3 May	3 1/2 May
Woodall Industries Inc	2	1	1	1 1/2	6,700	1 Feb	1 1/2 Jan
Woolworth (F W) Ltd.	1	34 1/2	31 3/4	34 1/2	11,200	20 1/2 Jan	34 1/2 May
American dep rets ord regular	5s	8 1/2	8 1/2	8 1/2	23,600	5 Jan	10 May
6% preference	10c	7 1/2	7 1/2	8 1/2	10,900	4 1/2 Jan	8 1/2 Mar
Wright Hargreaves Ltd.	40c	1	1	1 1/2	6,700	1 Feb	1 1/2 Jan
<b>Z</b>							
Zale Jewelry Co.	1	34 1/2	31 3/4	34 1/2	11,200	20 1/2 Jan	34 1/2 May
Zapata Off-Shore Co.	50c	8 1/2	8 1/2	10	23,600	5 Jan	10 May
Zapata Petroleum Corp.	10c	7 1/2	7 1/2	8 1/2	10,900	4 1/2 Jan	8 1/2 Mar

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2% conv subord deb 1974	June-Dec	97	97 1/4	97 1/4	29	95	103 1/2
Δ Amer Steel & Pump 4s inc deb 1994	June-Dec	153	58	58	—	50	53
Appalachian Elec Power 3 1/2% 1970	June-Dec	92	92 1/4	92 1/4	4	89 1/2	93 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	124	—	—	—	120	120
Boston Edison 2 1/2% series A 1970	June-Dec	88	88 3/4	88 3/4	11	87	89 1/2
Chemoli Industries 6s deb 1973	Feb-Aug	86	72	72	—	65	70
Chicago Transit Authority 3 1/2% 1978	Jan-July	92 3/4	92 3/4	92 3/4	4	89 1/2	94

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold	Range Since Jan. 1	
			Low	High		Low	High
Davega Stores Corp—							
6 1/2% conv subord deb 1975	Feb-Aug	131 1/2	125	131 1/2	23	103	155
Delaware Lack & Western RR—							
Lackawanna of N J Division—							
1st mortgage 4s series A 1993	May-Nov	39 1/2	40	40	6	36 1/2	42 1/2
Δ 1st mortgage 4s series B 1993	May	18	18	18	1	16	24
Finland Residential Mtge Bank 5s 1961	Mar-Sept	198	—	—	—	—	—
General Builders Corp—							
6s subord debentures 1963	April-Oct	86	86 1/2	86 1/2	6	76	86 1/2
General Development 6s 1974	May-Nov	129	124	131	444	100 1/4	131
Δ Guantanamo & Western RR 4s 1970	Jan-July	18 1/2	10 1/2	10 1/2	—	8	11 1/2
Registered							
Hydrometals Inc 6s 1972	Jan-July	18 1/2	9 1/2	9 1/2	—	8	10
Δ Italian Power Realization Trust 6 1/2% liq tr clis							
Kawack Chemical 4 1/2% 1976	May-Nov	148	153	153	36	118	155
Lithium Corp of America—							
5 1/2% conv subord deb 1970	April-Oct	148	125	150	22	125	150
Called bonds							
Midland Valley RR 4s 1963	April-Oct	217	233	233	18	104	238
Midland Valley RR 4s 1963	April-Oct	215	230	230	13	184	235
National Bellas Hess 5 1/2% 1984	April-Oct	390 1/4	132	132	—	87	90 1/4
National Research Corp—							
5s convertible subord debentures 1976	Jan-July	132	129	132	26	100	148
National Theatres & Television Inc—							
5 1/2% 1974	Mar-Sept	126 1/2	137 1/2	137 1/2	45	98 1/2	141 1/2
New England Power 3 1/4% 1961	Mar-Sept	77	76 1/2	79	89	76 1/2	80
Nippon Electric Power Co Ltd—							
6 1/2% due 1953 extended to 1963	May-Nov	99 1/2	99 1/2	99 1/2	4	98 1/2	99 1/2
Ohio Power 1st mortgage 3 1/4% 1968	Jan-July	99 3/4	99 3/4	99 3/4	—	99 3/4	99 3/4
1st mortgage 3s 1971	April-Oct	94 1/2	94	94 1/2	28	92	97
Pennsylvania Water & Power 3 1/4% 1984	June-Dec	187	—	—	—	82 1/2	88 1/2
3 1/4% 1970	Jan-July	96 1/2	97 1/2	97 1/2	—	95 1/2	96 1/2
Public Service Electric & Gas Co 6s 1998	Jan-July	91	91	91	2	90 1/4	91
Rapid American Co 7s deb 1967	May-Nov	125	125	125	2	119	125
5 1/2% conv subord deb 1964	April-Oct	101	100	101	40	95 1/2	101
Safe Harbor Water Power Corp 3s 1981	May-Nov	176	185	185	—	133	200
Sapphire Petroleum Ltd 5s conv deb '62	Jan-July	160	114	196	163	66	196
Southern California Edison 3s 1965	Mar-Sept	97 1/2	96 1/2	97 1/2	42	95	97 1/2
3 1/2% series A 1973	Jan-July	180	90 1/2	90 1/2	—	87	91
3 1/2% series B 1973	Feb-Aug	186	—	—	—	86	89 1/2
2 1/2% series C 1976	Feb-Aug	84 1/4	84 1/4	84 1/4	2	81	84 1/4
3 1/2% series D 1976	Feb-Aug	81	87	87	—	84 1/2	89 1/4
3 1/2% series E 1978	Feb-Aug	89 3/4	90	90	2	89 3/4	91 1/4
3 1/2% series F 1979	Feb-Aug	82 1/2	85	85	—	80 1/2	84 1/2
3 1/2% series G 1981	April-Oct	90 1/2	90 1/2	90 1/2	5	88 3/4	92
4 1/2% series H 1982	Feb-Aug	97	97	97	1	95	99 1/4
4 1/2% series I 1982	Jan-Aug	101	102	102	—	99	104 1/2
4 1/2% series J 1982	Mar-Sept	102	102	102	5	101 1/2	105
4 1/2% series K 1983	Mar-Sept	102	102	102	4	100	105 1/4
5s series L 1985	Feb-Aug	100	104 1/2	104 1/2	—	104 1/2	104 1/2
4 1/2% series M 1985	Mar-Sept	99 3/4	99 3/4	99 3/4	15	98	102 1/2
Southern California Gas 3 1/4% 1970	April-Oct	92 1/2	—	—	—	88 1/2	93
Southern Counties Gas (Calif) 3s 1971	Jan-July	88	—	—	—	88	89 1/2
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	91	—	—	—	89 1/4	92 1/4
Wasatch Corp deb 6s ser A 1963	Jan-July	100	99 1/4	100	17	98 1/4	100 1/2
Washington Water Power 3 1/4% 1964	June-Dec	97 3/4	97 3/4	97 3/4	1	96 1/2	98 1/4
Webb & Knapp Inc 5s deb 1974	June-Dec	68	68	68	3	63 1/2	72

## Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951-----	Jan-July	---	\$130	---	---	---	---
Δ Danzig Port & Waterways 6½s 1952-----	Jan-July	---	\$11½	13½	---	13¼	13¼
German Savings Banks and Clearing Assn—							
Debt Adjustment debentures—							
5¼s series A 1967-----	Jan-July	---	\$86	---	---	---	---
4½s series B 1967-----	Jan-July	---	\$86	---	---	87½	87½
Δ Hanover (Prov) 6½s 1949-----	Feb-Aug	---	\$120	---	---	---	---
Maranhao stamped (Plan A) 2¼s 2008-----	May-Nov	---	\$65	69	---	64	66
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947-----	May-Nov	---	\$80	---	---	---	---
Δ 7s (issue of Oct 1927) 1947-----	April-Oct	---	\$80	---	---	---	---
Mortgage Bank of Denmark 5s 1972-----	June-Dec	---	\$99	---	---	99	99
Farana stamped (Plan A) 2½s 2008-----	Mar-Sept	---	\$66	---	---	62	65
Peru (Republic of)——							
Sinking fund 3s Jan 1 1997-----	Jan-July	46¼	46¼	46½	13	44	48
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	48	48	48	1	48	55



## OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	1.66 1/2	18 1/2	32 3/4 34 1/4	112	27 1/2 Jan	34 1/4 May
American Motors Corp.	1.66 1/2	18 1/2	17 1/2 18 1/2	1,715	16 1/2 Jan	21 1/2 Mar
American Tel. & Tel.	33 1/2	126	124 3/4 127 1/2	4,020	102 1/2 Jan	130 1/4 Apr
Anaconda Company	25	73 1/2	61 1/2 62 1/2	107	44 Jan	62 1/2 May
Boston Edison Co.	5	73 1/2	72 1/4 73 3/4	789	67 Jan	76 1/2 Mar
Boston Personal Property Trust	5	60 1/2	62	340	50 1/2 Feb	62 Apr
Calumet & Hecla Inc.	5	17 1/2	18 1/2	45	14 1/2 Feb	19 1/2 Mar
Cities Service Co.	10	53 1/2	55 1/2	109	49 1/2 Mar	55 1/2 May
Copper Range Co.	5	18 1/2	19	230	13 1/2 Jan	19 May
Eastern Gas & Fuel Assoc. common	10	39	39 1/4	311	29 1/4 Jan	39 1/4 May
Eastern Mass. Street Railway Co.	100	16 1/4	17 1/4	675	10 1/2 Feb	18 1/4 May
5% cum adjustment	100	61 1/4	64 1/4	661	49 1/4 Jan	67 1/4 Apr
First National Stores Inc.	5	84	86 1/2	1,317	63 1/4 Jan	86 1/2 May
Ford Motor Co.	5	63 1/4	64 1/2	2,855	60 1/2 May	74 Jan
General Electric Co.	5	116 1/4	118 1/2	489	87 1/2 Jan	118 1/2 Mar
Gillette Co.	1	27	28 1/2	198	22 1/2 Jan	28 1/2 May
Island Creek Coal Co. common	50c	88 1/2	91 1/2	210	73 1/2 Jan	92 1/2 May
Kennecott Copper Corp.	4	24 1/2	24 1/2	327	22 1/2 Jan	27 1/2 Feb
Lone Star Cement Corp.	1	12	12 1/4	300	11 1/2 Jan	14 1/2 Feb
Narragansett Racing Association	20	24	23 1/2	2,829	21 1/4 Jan	24 1/2 May
New England Electric System	100	51	51 1/2	981	40 Jan	57 1/4 Apr
New England Tel. & Tel. Co.	100	1 1/2	1 1/2	9,023	1 1/2 May	2 1/2 Apr
Rights	5	42 3/4	43 1/2	249	40 Jan	48 Apr
Olin Mathieson Chemical	10	15	14 3/4	153	11 1/4 Jan	16 Mar
Pennsylvania RR	25	35	35 1/2	150	28 Feb	35 1/2 May
Quincy Mining Co.	2	1 1/2	1 1/2	20	1 1/2 Mar	3 Jan
Reece Folding Machine Co.	2.50	55	57 1/2	218	43 1/2 Jan	59 Apr
Rexall Drug & Chemical Co.	33 1/2	32 1/2	33 1/2	430	29 1/2 Jan	35 1/2 Mar
Shawmut Association	5	64 1/4	64 1/4	15	53 Jan	65 1/2 Apr
Stone & Webster Inc.	1	53 1/4	56 1/4	316	34 1/2 Jan	65 1/2 Apr
Stop & Shop Inc.	1	47 1/2	47 1/2	243	37 1/2 Jan	50 1/2 Mar
Torrington Co.	19	18 1/2	20 1/4	1,311	17 1/4 Jan	24 1/2 Mar
United Fruit Co.	69	68	69 1/2	203	54 1/2 Jan	76 Mar
United Shoe Machinery Corp. com.	5	54 1/2	55 1/2	75	46 1/2 Jan	55 1/2 May
U S Rubber Co.	5	34 1/2	34 1/2	94	26 1/2 Jan	36 1/2 Apr
U S Smelting Refining & Min'g com.	100	72 1/2	72 1/2	36	71 Jan	76 1/2 Feb
Vermont & Mass RR Co.	1	11 1/4	11 1/2	241	11 Feb	14 Mar
Waldorf System Inc.	6.25	42 1/4	42 1/4	827	39 1/4 May	49 1/2 Jan
Westinghouse Electric Corp.						

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Aerona	1	6 1/2	9 1/4	9 1/4	6 1/2 Apr	9 1/4 May
Balcrank	1	18	20	20	18 Feb	20 Mar
Burger	10	27	27	27	27 Jan	35 1/2 Mar
Carey Manufacturing	10	27 1/2	27 1/2	27 1/2	27 1/2 Jan	34 1/2 Apr
Champion Paper common	8.50	37 1/2	37 1/2	37 1/2	37 1/2 Jan	45 1/2 May
Cincinnati Gas common	20	147 1/2	147 1/2	147 1/2	97 1/2 Jan	112 1/2 Apr
C N O & T P common	20	7 1/2	7 1/2	7 1/2	7 1/2 Mar	8 1/2 Apr
Cincinnati Telephone	50	10 1/2	10 1/2	10 1/2	10 1/2 Jan	13 1/2 May
Cincinnati Transit	12 1/2	36 1/2	36 1/2	36 1/2	36 1/2 Jan	46 Mar
Crystal Tissue	1	22 1/2	22 1/2	22 1/2	22 1/2 Jan	27 Mar
Diamond National	1	20	20	20	20 Jan	34 Apr
Eagle Picher	5	30	30	30	30 Mar	34 1/2 Apr
Gibson Cards	5	73 1/2	73 1/2	73 1/2	73 1/2 Mar	92 1/2 Apr
Kroger	1	23 1/2	23 1/2	23 1/2	23 1/2 Jan	33 1/2 Mar
Procter & Gamble new common	1	26 1/4	26 1/4	26 1/4	26 1/4 Jan	33 1/2 Mar
8% preferred	100					
Rapid-American	1					
U S Playing Card	5					

NOTE: We regret that this week's compilation of the Cincinnati Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

## Unlisted Stocks

Allegheny Corp.	1	10 1/2 Jan	14 1/4 Apr
Allied Stores	5	44 1/2 Jan	59 1/2 Apr
Allis-Chalmers	10	23 1/2 Feb	27 1/2 Jan
Aluminum Limited	1	32 1/2 Jan	38 Apr
American Airlines	1	21 Apr	24 1/2 Feb
American Cyanamid	12.50	34 1/2 Feb	43 Apr
American Motors	1.66 1/2	43 1/2 Feb	49 1/2 Mar
American Tel. & Tel. Co.	33 1/2	16 1/2 Feb	21 1/2 Mar
American Tobacco	12 1/2	103 1/4 Jan	130 1/2 Apr
Ampex Corp.	1	65 Jan	82 May
Anaconda	50	20 1/2 Jan	27 1/2 Apr
Armco Steel	10	44 1/4 Jan	62 May
Ashland Oil	1	67 1/2 Jan	74 1/2 Apr
Avco Corp.	3	22 Jan	27 1/2 Mar

Baldwin-Lima-Hamilton	13	13 Jan	15 1/2 Apr
Baltimore & Ohio	100	31 1/4 May	47 1/4 Jan
Bethlehem Steel	8	40 Jan	49 1/2 Apr
Boeing Airplane	5	37 1/2 Jan	47 1/4 May
Brunswick Corp.	1	43 1/2 Jan	75 Mar
Burlington Industries	1	17 Jan	21 1/2 Mar
Burroughs	5	28 Jan	38 1/2 Mar
Chesapeake & Ohio	25	59 1/2 Jan	67 1/2 Jan
Chrysler Corp.	25	38 Jan	46 1/4 Apr
Cities Service	10	51 1/2 Jan	54 1/2 Feb
Colgate-Palmolive	1	31 1/2 Jan	41 1/2 May
Columbia Gas	10	23 1/4 Jan	27 1/4 Apr
Columbus & So. Ohio Elec.	1	51 Jan	62 1/2 May
Corn Products old	1	77 1/2 Jan	94 May
New common wi.	1	46 1/4 May	47 1/4 Apr
Curtiss-Wright	1	16 Jan	21 1/2 Mar
Dayton Power & Light old	7	55 1/2 Jan	75 1/2 Apr
New common wi.	7	23 1/4 May	25 1/2 Apr
Detroit Steel	1	15 Jan	20 Apr
Dow Chemical	5	70 1/2 Apr	77 1/2 Mar
Du Pont	5	185 1/4 Jan	214 1/4 Mar
Eastman Kodak	10	104 Feb	119 1/2 Mar
Federated Dept. Stores	1.25	35 1/2 Feb	45 Apr
Ford Motor	5	63 1/2 Jan	85 Apr
Fruehauf Trailer	1	19 1/2 Jan	23 1/2 Jan
General Dynamics	1	36 1/2 Apr	40 1/4 Feb
General Electric	1	60 1/2 Apr	73 1/2 Jan
General Motors	13 1/2	40 1/2 Feb	47 1/2 Apr
General Telephone	3.33 1/2	26 1/2 Jan	32 1/2 Apr
Goodyear	1	34 1/2 Feb	38 1/2 Mar
Greyhound Corp.	3	20 1/2 Jan	24 1/2 Apr
Gulf Oil	8 1/2	32 1/2 Jan	41 1/4 May
International Harvester	1	43 Jan	52 1/2 May
International Tel. & Tel.	1	46 1/4 Jan	59 1/2 Mar
Jones & Laughlin	10	59 Jan	69 1/2 Apr
Lorillard P.	5	40 1/2 Jan	53 1/2 Apr
Martin Co.	1	30 1/2 Jan	39 1/2 May
McGraw Edison	1	30 1/2 Jan	40 1/2 Apr
Mead Corp.	5	36 1/2 Jan	44 1/2 Apr
Minnesota Mining	1	70 1/2 Jan	86 1/2 Apr
Monsanto Chemical	2	44 1/4 Jan	50 1/2 Feb
Montgomery Ward	1	28 Jan	34 1/2 Mar
National Cash Register	5	61 1/2 Jan	104 1/4 May
National Dairy	5	59 1/2 Jan	69 1/4 May
National Distillers	5	25 1/2 Jan	30 Feb
National Lead	5	85 1/4 Jan	95 1/2 Feb
North American Aviation	1	42 1/2 Apr	52 1/2 Mar
Pennsylvania RR	10	12 1/2 Jan	16 1/2 Mar
Pepsi-Cola	33 1/2 c	47 1/4 Jan	56 Apr
Radio Corp. of America	1	49 1/4 Jan	62 1/2 Apr
Republic Steel	10	54 1/2 Jan	63 1/2 Mar
Reynolds Tobacco	5	93 1/2 Jan	118 1/2 Mar

For footnotes, see page 42.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Schenley Industries	1.40				22 Jan	33 1/4 May
Sears Roebuck	3				54 1/4 Jan	61 May
Sinclair Oil	5				39 1/2 Jan	45 Feb
Socony Mobil	15				38 1/2 Jan	47 1/2 Apr
Southern Railway	50c				47 1/2 Mar	53 1/2 Feb
Sperry Rand	25				20 1/2 Jan	33 1/4 Apr
Standard Brands	25				53 1/4 Jan	63 1/4 May
Standard Oil (Ind.)	7				46 1/2 Jan	55 1/4 Apr
Standard Oil (N.J.)	10				40 1/4 Jan	50 Apr
Standard Oil (Ohio)	1				7 1/2 Jan	9 1/2 Mar
Studebaker-Packard	25				25 1/2 Feb	27 1/2 Mar
Sunray Oil	25				83 1/2 Jan	103 1/2 May
Texaco	25				116 1/2 Jan	137 1/2 May
Union Carbide	5				39 1/2 Mar	48 1/2 May
United Air Corp.	16 1/2				35 1/2 Mar	47 1/2 May
U S Steel	2 1/2				76 1/2 Jan	89 1/2 Mar
Western Union	2 1/2				42 1/2 Feb	55 1/4 Apr
Westinghouse Electric	1				39 1/2 May	49 1/2 Feb

NOTE: We regret that this week's compilation of the Cincinnati Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

## BONDS

Cincinnati Transit 4 1/2s	1998	63 1/2 Feb	66 1/2 Feb
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## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	1	21	20 1/2	21	4,856	15 3/4 Jan	21 1/2 Apr
Allen Electric	1	6 1/2	6 1/2	7	2,271	3 1/2 Jan	8 1/4 Apr
American Metal Products	1	18 1/4	16 3/4	18 1/4	1,153	13 1/4 Jan	18 1/4 May
Briggs Manufacturing	1	7 1/2	7 1/2	7 1/2	158	6 1/4 Jan	7 1/2 Mar
Brown-McLaren Mfg	1	---	1 1/4	1 1/4	1,924	90c Feb	2 1/2 May
Budd Co	5	---	14 1/2	14 1/2	500	13 1/2 May	17 1/2 Jan
Buell Die & Machine	1	4	3 1/4	4	8,858	1 1/2 Jan	4 May
Consolidated Paper	10	12 1/2	12 1/2	12 1/2	1,545	9 1/2 Apr	14 1/2 Apr
Consumers Power common	1	---	70 1/2	70 1/2	567	62 1/2 Jan	71 1/4 Apr
Continental Motors	1	---	10 1/2	11 1/4	995	8 1/4 Jan	11 1/4 May
Davidson Bros	1	12 1/2	12 1/2	12 1/2	1,454	7 Feb	12 1/2 May
Detroit Edison	20	---	54 1/4	54 1/4	2,763	48 1/4 Jan	55 1/2 Mar
Detroit Steel Corp	1	---	18 1/2	18 1/2	488	14 1/4 Jan	20 Apr
Ex-Cell-O Corporation	3	43	43	44 3/4	788	35 1/4 Jan	44 1/4 May
Federal-Mogul-Bower Bearings	5	---	34 1/4	34 1/2	548	28 1/2 Jan	34 1/2 May
Ford Motor Co	5	85 1/2	85 1/2	85 1/2	2,590	64 1/4 Jan	85 1/2 May
Fruehauf Trailer	1	21 1/4	21 1/4	24 1/2	10,196	19 1/4 Jan	24 1/2 May
Gar Wood Industries	1	5 1/2	5 1/2	5 1/2	1,166	4 Jan	5 1/2 May
General Motors Corp.	1.66 1/2	46	45 1/2	46 1/2	9,624	40 1/2 Jan	47 1/2 Apr
Goebel Brewing	1	---	2 1/4	3	2,847	1 1/4 Jan	3 May
Graham Paige	1	2 3/4	2 3/4	2 3/4	3,685	1 1/2 Jan	2 3/4 May
Great Lakes Chemical	1	---	4 1/4	4 1/4	245	1 1/2 Feb	4 3/4 Apr
Hall Lamp	5	8 1/2	8 1/2	8 1/2	100	7 1/4 Apr	9 1/4 Mar
Hoover Ball & Bearing	25	25	24 1/2	25	849	20 Mar	25 1/4 Jan
International Breweries	1	---	11 1/4	11 1/4	400	10 1/4 Jan	12 1/2 Mar
Ironite, Inc	1	---	7 1/2	7 1/2	154	6 Jan	7 1/2 May
Kresge (S S) Company	10	32 1/4	32 1/4	32 1/2	974	28 1/4 Jan	33 1/4 Apr
Kysor Heater	1	---	9 1/4	10 1/4	1,239	7 1/2 Mar	10 1/4 May
Lakey Foundry	1	---	5 1/4	6	481	5 Feb	6 1/2 Jan
Lansing Stamping	1	---	1 1/2	2	400	1 1/4 Jan	2 1/4 Apr
LaSalle Wines	2	---	2	2	100	2 May	2 1/2 Apr
Leonard Refineries	3	---	13	13 1/2	730	11 Jan	13 1/2 Feb
Masco Screw Products	1	13 1/2	11 1/2	13 1/2	9,097	6 1/4 Feb	13 1/2 May
Murray Corp	10	29 1/2	29 1/2	29 1/2	530	29 1/2 May	31 1/4 Apr
National Union Electric	30c	---	4 1/4	4 1/4	600	2 Jan	4 1/4 May
Parke Davis & Co	1	39	38 1/2	39 1/2	1,971	36 1/4 Jan	44 Apr
Peninsular Metal Products	1	---	12 1/2	12 1/2	258	10 Jan	12 1/2 May
Rickel (H W) & Co	2	2 1/4	2 1/4	2 1/4	701	2 Feb	2 1/2 Mar
Rudy Manufacturing	1	11 3/4	10 1/2	11 1/2	1,791	8 1/2 Jan	12 1/4 Apr
Scotten Dillon	10	---	22	22 1/2	2,660	21 1/2 Feb	23 1/4 Apr
Sheller Manufacturing	1	---	17	17	131	15 1/2 Jan	18 1/2 Mar
Studebaker-Packard	10	---	8	8	584	7 Jan	9 1/2 Mar
Superior Tool	1	---	4	4	200	3 1/4 Jan	4 1/4 Apr
Udylite Corporation	1	---	15 1/2	15 1/2	208	13 1/2 Jan	15 1/2 Apr
United Shirt Distributors	1	5	5	5	100	2 1/4 Apr	5 May
Universal Controls	25c	---	14 1/4	14 1/4	165	13 1/2 Feb	15 1/2 Mar
Vinco Corporation	1	14 1/2	14 1/4	14 1/2	200	9 1/2 Feb	14 1/2 May
Young Spring & Wire	1	---	26 1/2	27 1/4	954	24 1/4 Mar	27 1/4 May



## OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

STOCKS					STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
Low	High	Low	High	Low	High	Low	High	Low	High		
Brad Foote Gear Works.....	20c	25 25	100	2 Mar	25 1/2 May	Mickelberry's Food Products.....	1	17 1/2 18	500	16 Jan	19 1/2 Mar
Brunswick Corp.....	5	56 58 1/2	8,300	44 Jan	74 1/4 Mar	Middle South Utilities.....	10	36 1/2 37	200	31 1/4 Jan	37 May
Budd Company.....	5	14 1/4 14 1/2	600	13 1/4 May	17 1/4 Jan	Minneapolis Brewing Co.....	1	16 1/2 16 1/2	2,100	11 1/2 Jan	19 1/4 Apr
Burlington Industries (Un).....	1	18 1/4 18 1/4	2,300	16 1/2 Jan	21 1/2 Mar	Minnesota Min & Mfg (Un).....	1	80 1/2 80 1/2	6,900	70 1/2 Jan	89 1/2 Mar
Burroughs Corp (Un).....	5	32 1/4 33	500	27 1/2 Jan	38 Mar	Mississippi River Fuel.....	10	38 1/4 39	200	34 1/2 Jan	40 1/2 Feb
Burton-Dixie Corp.....	12.50	25 1/2 26	250	23 Mar	26 May	Modine Manufacturing Co.....	1	28 1/4 30	1,000	21 1/2 Jan	30 May
Calumet & Hecla Inc.....	5	18 18 1/4	400	14 Jan	20 Apr	Monsanto Chemical (Un).....	1	47 1/2 47 1/2	1,700	44 1/2 Jan	51 Feb
Canadian Export Gas Ltd.....	30c	2 1/2 2 1/2	360,636	1 1/2 Feb	2 1/2 May	Montgomery Ward & Co.....	5	30 1/2 31 1/4	3,800	28 Jan	34 1/2 Mar
Canadian Pacific (Un).....	25	24 1/4 25 1/2	900	21 1/4 Jan	25 1/2 May	Morris (Philip) & Co (Un).....	5	94 1/4 94 1/4	300	79 1/4 Jan	94 1/2 May
Carrier Corp common.....	10	43 1/4 44	400	33 1/2 Jan	45 1/2 May	Motorola Inc.....	3	98 1/2 98 1/2	100	75 1/4 Jan	98 1/2 May
Celanese Corp of America (Un).....	50c	34 36 1/2	1,700	22 1/4 Jan	38 1/2 Apr	Muter Company.....	50c	9 1/2 10	1,400	6 1/4 Jan	11 1/2 Apr
Centlivre Brewing Corp.....	2.50	17 17 1/2	2,400	12 1/2 Jan	18 1/4 May	Nachman Corp.....	5	10 10 1/4	3,100	7 1/2 Mar	10 1/4 May
Central & South West Corp.....	1	40 1/4 46	1,800	38 1/2 Jan	46 May	National Cash Register (Un).....	5	100 1/2 101 1/2	500	62 1/2 Jan	101 1/2 May
Certain-Teed Products Corp.....	1	56 1/2 63 1/4	750	30 1/2 Feb	63 1/4 May	National Distillers Product (Un).....	5	30 28 1/2	2,500	25 1/2 Jan	30 1/2 May
Champion Oil & Refining common.....	1	28 1/2 29 1/2	500	21 1/4 Jan	29 1/4 Apr	National Gypsum Co.....	5	51 1/2 56 1/2	200	54 1/2 May	62 1/2 Feb
\$3 convertible preferred.....	1	59 59	100	53 Jan	59 Apr	National Lead Co (Un).....	5	91 1/2 91 1/2	85	85 Jan	94 1/2 Feb
Chemtron Corp.....	1	26 1/4 28 1/4	200	22 1/2 Jan	28 1/2 Apr	National Tile & Mfg.....	5	6 1/2 6 1/2	900	6 1/4 May	8 Apr
Chesapeake & Ohio Ry (Un).....	25	63 1/4 63 1/2	300	60 Jan	67 1/4 Jan	New York Central RR.....	1	18 1/2 18 1/2	500	16 Jan	22 Mar
Chicago Milw St Paul & Pacific.....	1	14 1/4 14 1/4	1,100	13 1/2 Jan	18 1/2 Feb	North American Aviation.....	1	46 1/4 50	1,500	42 1/2 Apr	52 1/2 Mar
Chicago Rock Island & Pacific Ry Co.....	1	21 1/2 23 1/4	1,500	21 1/2 Jan	25 1/4 Mar	North American Car Corp.....	5	60 61	200	45 1/2 Jan	61 May
Chicago South Shore & So Bend.....	12.50	9 1/2 9 1/2	1,700	8 1/2 Mar	11 1/4 Apr	Northern Illinois Corp.....	5	14 1/4 14 1/4	50	14 1/4 May	16 1/2 Jan
Chrysler Corp.....	25	42 1/2 43 1/2	1,000	37 1/2 Jan	48 Mar	Northern Illinois Gas Co.....	5	54 1/2 54 1/2	5,000	41 1/2 Feb	60 1/4 May
Cincinnati Gas & Electric.....	8.50	43 1/4 43 1/4	200	38 1/2 Jan	44 May	Northern Indiana Public Service Co.....	42	41 1/4 42 1/2	4,400	40 Apr	43 1/4 Apr
Cities Service Co.....	10	54 54 1/2	2,100	49 1/4 Jan	55 1/4 May	Northern Natural Gas Co.....	10	40 1/2 41 1/2	200	30 1/2 Jan	41 1/2 May
City Products Corp old com.....	1	58 1/2 58 1/2	100	44 1/4 Jan	69 Apr	Northern Pacific Ry.....	5	43 1/4 43 1/4	800	42 1/2 Apr	50 Mar
Cleveland-Cliffs Iron com.....	1	47 1/4 47 1/4	100	41 1/4 Feb	51 1/2 Mar	Northern States Power Co.....	5	32 1/2 32 1/2	1,300	27 1/2 Jan	32 1/2 Apr
Coleman Co Inc.....	5	10 1/2 11	1,500	10 1/2 Feb	12 1/2 Jan	Northwest Bancorporation.....	3.33	42 1/2 43	3,100	32 Jan	44 Apr
Colorado Fuel & Iron Corp.....	1	19 1/2 20 1/2	600	14 1/2 Jan	20 1/2 Mar	Oak Manufacturing Co.....	1	20 1/2 21 1/2	7,800	15 1/2 Jan	25 1/2 Mar
Columbia Gas System (Un).....	10	25 25 1/4	2,100	20 1/4 May	27 Apr	Ohio Edison Co.....	15	38 1/2 39 1/2	700	36 1/4 Mar	39 1/4 Apr
Commonwealth Edison common.....	25	78 77 1/2	1,000	68 1/2 Jan	80 1/2 Apr	Ohio Oil Co (Un).....	1	42 1/2 43 1/2	1,000	36 1/2 Jan	44 1/2 Mar
Consumers Power Co.....	69 1/4	69 1/4 70	200	62 1/2 Jan	71 1/2 Apr	Oklahoma Natural Gas.....	7.50	35 35 1/4	400	32 1/2 Mar	35 1/2 May
Container Corp of America.....	5	27 24 1/2	2,500	23 1/4 Jan	29 1/4 Feb	Olin-Mathieson Chemical Corp.....	5	43 43 1/2	2,400	40 Feb	47 1/2 Apr
Continental Can Co.....	10	42 1/2 43 1/2	1,500	35 Jan	43 1/2 May	Owens-Illinois Glass.....	6.25	95 1/4 97 1/4	600	90 Feb	103 Apr
Continental Insurance Co.....	1	60 1/2 60 1/2	100	55 Jan	66 1/2 Apr	Pacific Gas & Electric.....	25	79 79 1/2	300	75 Jan	84 Mar
Continental Motors Corp.....	1	10 1/4 11 1/2	1,500	7 1/2 Jan	11 1/2 May	Pan American World Airways (Un).....	1	18 1/2 20	600	17 1/2 Jan	21 1/2 Feb
Controls Co of America.....	5	31 1/2 32 1/4	400	25 Jan	34 1/2 Feb	Parke-Davis & Co.....	39	38 1/2 39 1/2	7,800	36 1/4 Jan	44 1/2 Feb
Corn Products Co.....	1	96 1/2 96 1/2	200	74 Jan	96 1/2 May	Parker Pen Co class A.....	2	17 17	100	14 1/4 Mar	17 May
New common w.....	50c	48 48	500	40 May	48 1/2 Apr	Class B.....	2	16 1/2 16 1/2	300	13 1/2 Jan	16 1/2 May
Crowell-Collier Publishing.....	1	46 46	100	38 1/2 Jan	49 Mar	Peabody Coal Co common.....	5	26 1/4 26 1/4	900	19 1/2 Jan	27 Apr
Crucible Steel Co of Amer (Un).....	12.50	22 1/2 23 1/4	700	17 1/2 Jan	24 1/4 Apr	Pennsylvania RR.....	50	14 1/2 15 1/4	3,300	11 1/2 Jan	16 1/2 Mar
Curtiss-Wright Corp (Un).....	1	19 1/4 20 1/4	1,000	15 1/2 Jan	21 1/4 Mar	Peoples Gas Light & Coke.....	25	80 82 1/4	400	62 1/2 Jan	83 1/2 Apr
Deere & Company.....	1	57 1/2 59 1/4	200	52 1/4 Jan	59 1/4 May	Pepsi-Cola Co.....	33 1/2 c	53 54	300	47 1/2 Jan	55 1/4 Apr
Diamond National Corp.....	1	44 1/2 45	150	38 1/2 Jan	46 1/4 Mar	Pfizer (Charles) & Co (Un).....	33 1/2 c	40 1/2 41 1/2	900	31 Jan	42 1/2 Apr
Dodge Manufacturing Co.....	5	27 1/4 27 1/4	400	23 1/4 Feb	28 1/2 Apr	Phelps Dodge Corp (Un).....	12.50	62 63 1/2	800	46 1/2 Jan	63 1/2 May
Dow Chemical Co.....	74 1/4	72 75	4,500	71 May	77 1/4 Mar	Philo Corp (Un).....	3	21 1/2 25 1/2	2,900	18 Jan	25 1/2 May
Drewry Ltd USA Inc.....	1	37 1/4 37 1/4	100	30 1/2 Jan	37 1/4 May	Phillips Petroleum Co (Un).....	57 1/4	56 1/4 58 1/4	1,100	53 1/4 Jan	60 1/4 Mar
Du Pont (E I) de Nemours (Un).....	5	208 1/4 207 1/4	1,400	186 Jan	213 Apr	Potter Co (The).....	19	16 1/4 19	625	10 Feb	19 May
Eastern Air Lines Inc.....	1	31 1/4 28 1/4	1,600	23 1/2 Jan	31 1/2 May	Process Corp.....	16 1/2	16 1/2 16 1/2	10	15 Feb	16 1/2 May
Eastman Kodak Co (Un).....	10	113 1/4 112 1/4	1,900	104 1/2 Feb	119 1/4 Apr	Pullman Company (Un).....	38	38 38	100	33 1/2 Feb	39 1/2 Apr
El Paso Natural Gas.....	3	27 1/2 27 1/2	8,700	27 1/2 Feb	30 1/2 Jan	Pure Oil Co (Un).....	5	37 37 1/4	1,600	33 1/2 Jan	38 1/2 Apr
Elder Manufacturing.....	7.50	12 1/2 12 1/2	200	12 1/2 May	15 Mar	Quaker Oats Co.....	5	68 1/4 68 1/4	300	57 1/2 Feb	70 Mar
Elgin National Watch.....	5	15 15 1/2	1,000	12 1/2 Jan	15 1/2 May	Raytheon Co of America (Un).....	65 1/2	63 1/2 65 1/2	2,200	50 Jan	65 1/2 May
Emerson Electric Mfg.....	2	81 1/4 81 1/4	100	53 Jan	83 1/2 Apr	Republic Steel Corp (Un).....	5	36 1/2 39 1/2	1,400	35 1/2 Mar	42 1/2 Apr
Emerson Radio & Phonograph (Un).....	5	15 16	800	11 1/2 Jan	16 May	Relex Drug & Chem (Un).....	10	60 1/2 61 1/2	600	56 Jan	65 1/2 Mar
Fairbanks Whitney Corp common.....	1	11 1/2 12	2,900	7 1/2 Jan	14 1/2 Apr	Reynolds Metals Co.....	2.50	55 1/2 57	1,300	44 1/2 Jan	59 1/2 Apr
Falstaff Brewing Corp.....	1	41 41 1/2	400	35 1/2 Jan	43 1/2 Mar	Reynolds (R J) Tobacco.....	5	46 1/2 48 1/2	1,700	41 1/2 Jan	51 1/4 Mar
Firestone Tire & Rubber (Un).....	5	37 1/4 40 1/2	1,700	34 Jan	40 1/2 Mar	Richman Brothers Corp.....	5	118 120	800	93 1/2 Jan	120 May
First Wisconsin Bankshares.....	5	43 1/2 44 1/4	200	35 Jan	44 1/4 May	Rockwell Standard Corp.....	5	33 1/2 34 1/4	1,100	29 Jan	34 1/4 May
Flour Mills of America Inc.....	1	7 1/2 7 1/4	450	7 1/2 May	10 Feb	Royal Dutch Petroleum Co.....	20 g	41 1/2 42	4,100	33 1/2 Jan	43 1/4 Apr
Ford Motor Co.....	5	84 1/4 86 1/4	3,000	63 1/2 Jan	86 1/4 May	St Louis National Stockyards.....	1	51 52	100	48 1/4 Jan	52 Mar
Foremost Dairies Inc.....	2	12 1/2 13 1/2	900	12 1/2 Apr	14 1/2 Feb	St Louis Public Service class A.....	13	9 1/2 9 1/2	1,700	9 1/4 Apr	10 1/2 Jan
Fruehauf Trailer Co.....	1	24 1/4 24 1/4	2,100	20 Jan	24 1/4 May	St Regis Paper Co.....	5	35 1/2 36	400	34 1/2 Jan	39 1/2 Feb
F W D Corporation.....	10	10 10 1/2	1,000	8 1/2 Jan	10 1/2 May	Sangamo Electric Co.....	5	18 1/2 21 1/2	1,200	14 1/2 Feb	21 1/2 May
General American Transportation.....	1.25	82 82	100	78 1/2 Jan	86 1/4 Feb	Schenley Industries (Un).....	1.40	32 1/2 33 1/4	1,500	22 1/2 Jan	33 1/4 May
General Bankshares Corp.....	2	8 1/2 8 1/4	900	8 Jan	8 1/4 Apr	Scherer Corp (Un).....	1	54 52 1/4	400	49 1/2 Apr	58 Apr
General Box Corp.....	1	3 1/2 3 1/2	6,100	2 1/2 Jan	4 1/4 Apr	Sears Roebuck & Co.....	1	38 34	800	26 1/2 Jan	38 May
General Candy Corp.....	5	18 1/2 18 1/2	400	15 Feb	18 1/2 Mar	Servel Inc.....	3	60 1/2 60 1/2	4,400	54 1/2 Feb	61 1/2 May
General Contract Finance.....	2	6 1/2 6 1/2	300	5 1/2 Feb	8 Mar	Sheaffer (W A) Pen Co class A.....	1	8 1/2 9 1/4	1,400	8 Jan	9 1/4 Mar
General Dynamics.....	1	37 1/2 39 1/2	2,600	36 1/2 Apr	45 1/2 Jan	Class B.....	1	9 1/2 9 1/2	400	8 1/2 Jan	9 1/2 Mar
General Electric Co.....	5	63 1/4 63 1/2	5,600	60 1/2 May	75 1/2 Apr	Shell Oil Co.....	1	43 1/2 43 1/2	100	38 1/2 Feb	46 1/2 Mar
General Foods Corp.....	1	79 1/4 78 1/2	800	69 1/4 Jan	82 1/2 Mar	Signode Steel Strapping Co.....	1	37 37	200	28 Jan	37 May
General Mills Inc.....	3	32 1/4 32 1/2	600	31 1/4 Apr	36 1/2 Feb	Sinclair Oil Corp.....	5	44 44 1/2	2,100	38 1/2 Jan	45 1/2 May
General Motors Corp.....	1.66 1/2	46 1/4 45 1/4	14,700	40 1/2 Jan	47 1/2 Apr	Socony Mobile Oil (Un).....	15	46 1/4 47 1/2	2,200	38 1/2 Jan	48 1/2 May
General Portland Cement.....	1	36 1/2 36 1/2	500	34 1/4 Apr	42 Feb	Southern Co (Un).....	5	57 1/2 58 1/2	1,000	48 Jan	58 1/2 May
General Public Utilities.....	2.50	29 1/2 29 1/2	400	27 Jan	31 1/2 Feb	Southern Pacific Co (Un).....	1	23 1/4 24	1,400	20 1/2 Jan	24 1/2 Mar
Gen Tele & Electronics Corp.....	3.33 1/3	28 1/4 28 1/4	8,800	26 1/2 Jan	32 1/2 Apr	Sperry Rand Corp (Un).....	50c	31 1/2 31 1/2	200	27 Jan	32 1/2 May
General Tire and Rubber.....	83 1/2 c	71 1/2 72	200	56 Jan	72 May	Spiegel Inc.....	53	53 53	100	43 1/2 Feb	64 1/2 Apr
Gensico Inc.....	1	33 1/2 33 1/2	300	31 1/2 Mar	34 1/4 Mar	Square D Co (Un).....	5	38 1/2 38 1/2	300	29 Jan	38 1/2 Apr
Gillette (The) Co.....	1	116 1/2 118 1/4	300	89 1/4 Jan	118 1/4 May	Standard Brands Inc (Un).....	5	64 1/2 65	300	53 Jan	65 May
Gillette (The) Co (Un).....	1	16 1/4 14 1/4	400	13 1/4 Feb	17 1/4 Apr	Standard Dredging Corp.....	1	11 1/2 11 1/2	300	9 1/4 Jan	12 1/2 Mar
Glidden Co (Un).....	10	40 1/4 40 1/4	100	35 1/2 Jan	42 1/2 Mar	Standard Oil of California.....	6.25	54 1/4 54 1/4	500	47 1/2 Jan	55 1/2 May
Goldblatt Brothers.....	8	17 20	1,100	13 1/2 Jan	20 May	Standard Oil of Indiana.....	25	53 1/4 52 1/2	1,600	46 1/2 Jan	55 1/2 May
Goodyear Tire & Rubber Co.....	40 1/2	37 41 1/4	5,400	33 1/2 Jan	41 1/4 May	Standard Oil of N J (Un).....	7	46 1/2 46 1/2	25,000	40 1/2 Jan	49 1/2 Apr
Gossard (W H) Co.....	26	26 26 1/2	400	21 1/2 Jan	26 1/4 Mar	Standard Oil Co (Ohio).....	10	57 1/4 58 1/4	500	54 1/2 Jan	59 1/2 Feb
Granite City Steel Co.....	6.25	48 1/2 48 1/2	200	36 Jan	48 1/4 May	Standard Packaging common.....	1	24 1/2 24 1/2	600	21 1/2 Jan	27 1/2 Mar
Gray Drug Stores.....	1	18 1/2 20	3,600	16 Jan	20 May	Stanray Corporation.....	1	13 12 1/2	300	11 1/2 Jan	14 1/2 Mar
Great Lakes Dredge & Dock.....	3	52 1/2 54 1/2	1,800	43 Jan	54 1/2 Mar	Stewart-Warner Corp.....	2.50	27 1/2 26 1/2	600	25 Jan	28 1/2 Mar
Greyhound Corp (Un).....	3	23 1/2 24	500	20 1/2 Jan	24 1/2 Apr	Storkline Furniture.....	5	36 35 1/2	450	18 1/2 Feb</	



## OUT-OF-TOWN MARKETS (Range for Week Ended May 12)

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.  
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aeco Corp	10c	66c 75c	54,300	47c Feb 96c Apr
Amer Cement Corp pfd (Un)	25	24 1/2 25	850	21 1/4 Jan 25 1/2 May
American Factors Ltd (Un)	10	36 1/2 38 1/2	1,000	29 1/2 Jan 38 1/2 Apr
Bishop Oil Co	2	11 1/2 12	400	7 1/4 Jan 15 1/2 Apr
Black Mammoth Consolidated Min	5c	16c 16c	50,000	9c Feb 21c Apr
Bolsa Chica Oil Corp	1	4 1/4 4 1/4	7,100	3 Feb 4 1/2 Apr
Broadway-Hale Stores Inc	5	43 1/2 42 1/4 43 1/2	6,700	31 1/4 Feb 43 1/2 May
Buttes Gas & Oil	5	5 1/2 5 1/2	135,800	1.55 Jan 6 1/2 May
California Ink Co	5.50	26 3/4 26 1/2 27 1/2	2,500	20 1/2 Jan 31 Mar
Crestmont Consolidated Corp	1	9 1/2 9 1/2 10 1/2	2,300	4 1/2 Jan 11 1/2 Apr
Dole Corp	7.50	25 1/4 25 1/2 25 1/2	4,100	17 1/2 Jan 29 Mar
Dominguez Oil Fields Co (Un)	22 1/4	21 23 1/2	4,100	21 May 37 Feb
Electrical Products Corp	4	23 23 24 1/2	1,700	18 Jan 25 1/4 Apr
Emporium Capwell Co	10	41 1/4 41 42 1/4	1,400	34 Jan 42 1/4 May
Exeter Oil Co Ltd class A	1	75c 70c 75c	4,500	32c Jan 1.90 Apr
Frident Inc	1	71 1/2 67 1/4 72	12,700	40 1/2 Feb 72 May
General Exploration Co of California	1	12 1/2 12 13	1,300	8 1/2 Jan 15 1/2 Mar
Gladden Products Corp	1	2.20 2.20	800	2.05 Mar 2.25 Apr
Good Humor Co of California	10c	1.95 1.90 2.05	25,000	65c Jan 2.85 Mar
Holly Oil Co	1	2.30 2.20 2.35	800	1.90 Jan 2.35 May
Idaho Maryland Mines Corp (Un)	50c	3 1/2 2.25 3 1/4	317,500	1.60 Feb 3.25 May
Imperial Western	10c	45c 44c 48c	46,100	38c Feb 61c Apr
Jade Oil	50c	2.70 2.50 2.70	13,700	1.20 Jan 3 1/2 Apr
Leslie Salt Co	10	68 68 74	300	48 1/2 Jan 76 1/2 Apr
M J M & M Oil Co (Un)	10c	77c 60c 80c	571,000	25c Jan 80c May
Matson Navigation Co (Un)	10	27 27 27	200	27 May 41 Apr
Meier & Frank Co Inc	10	15 1/4 15 1/4	100	14 1/2 Mar 17 1/2 Apr
Merchants Petroleum Co	25c	1.90 1.85 1.95	7,500	1.10 Jan 2.20 Mar
Monolith Portland Cement pfd (Un)	10	12 1/4 12 1/4	50	12 Mar 12 1/2 Feb
Norden Corp Ltd	1	80c 65c 82c	173,100	20c Jan 1.00 Apr
Norris Oil Co	1	1.65 1.60 1.75	2,600	1.05 Jan 1.75 May
North American Invest common	1	31 30 31 1/2	500	30 1/4 Jan 32 1/4 Jan
Pacific Industries Inc	2	16 1/2 12 1/4 16 1/2	8,800	6 1/2 Jan 16 1/2 Jan
Pacific Oil & Gas Development	33 1/2c	2.15 2.15 2.30	1,400	1.50 Jan 2.60 Mar
Pepsi-Cola United Bottlers	1	7 1/4 7 1/4 7 1/4	7,900	6 Jan 8 1/2 Apr
Prince Consolidated Mining Co	10c	5c 5c 5c	12,000	5c May 5c May
Reserve Oil & Gas Co	1	13 1/2 13 1/4 13 1/2	6,300	11 1/4 Apr 15 1/4 Jan
Rhodes Western	25c	18 1/2 18 1/2 19	1,000	18 1/4 Mar 20 1/4 Mar
Rice Ranch Oil Co	1	1.55 1.65	3,700	1.25 Jan 1.80 Mar
Southern Cal Gas Co pfd series A	25	30 3/4 30 3/4 31 1/4	900	29 1/2 Jan 31 1/2 Mar
Trico Oil & Gas Co	50c	3 3 3 3/4	1,700	2.80 Jan 3 1/4 Mar
Union Sugar common	5	16 15 16	1,500	14 1/2 Jan 17 1/2 Feb
Victor Equipment Co	1	31 28 31	1,100	25 1/2 Jan 33 Jan
Westates Petroleum common	1	1.70 1.60 1.75	18,300	1.00 Jan 1.85 May
Preferred (Un)	10	6 1/4 6 1/4 6 1/4	400	6 Jan 6 1/2 Apr
West Coast Life Insurance (Un)	5	40 41	1,250	31 1/4 Apr 41 May
Williston Basin Oil Exploration	10c	17c 16c 19c	170,000	8c Jan 21c Apr

## Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Alan Wood Steel common	10	29 1/2 29 1/2	6	23 1/2 Jan 31 Apr
American Stores Co	1	83 82 1/4 84 1/4	1,519	76 1/2 Feb 86 1/2 Mar
American Tel & Tel	33 1/4	125 1/2 124 1/2 127 1/2	4,036	103 1/4 Jan 130 1/4 Apr
Arundel Corporation	1	37 1/2 38	511	34 Jan 39 Apr
Atlantic City Electric	4.33	47 3/4 42 47 3/4	1,238	35 1/2 Jan 47 3/4 May
Atlantic Research Corp	5c	76 3/4 76 1/2	97	39 1/2 Jan 78 1/2 May
Baldwin-Lima-Hamilton	12	16 1/2 15 1/4 16 3/4	546	12 1/2 Jan 16 1/2 Apr
Baltimore Transit Co	1	9 1/2 9 1/2 10 1/2	5,467	8 1/2 Jan 9 3/4 May
Budd Company	5	14 1/2 14 14 1/2	1,334	13 1/2 May 17 1/4 Jan
Campbell Soup Co	1.80	115 1/4 107 3/4 118 1/4	856	77 1/2 Jan 118 1/4 Jan
Chrysler Corp	25	42 1/2 41 1/4 44 1/2	1,221	37 1/2 Jan 47 1/2 Apr
Curtis Publishing Co	1	15 1/2 14 1/2 15 1/2	2,239	8 1/2 Jan 15 1/2 May
D C Transit System	20c	12 1/2 12 1/2	100	9 1/2 Feb 13 1/2 May
Class A common	6.75	54 1/2 51 1/2 54 1/2	1,175	42 Jan 54 1/2 May
Delaware Power & Light	5	28 1/2 28 1/2 28 1/2	1,536	25 1/2 Jan 29 1/4 Mar
Duquesne Light	10	59 1/4 59 59 1/4	202	50 1/4 Jan 65 Mar
Electric Storage Battery	1	26 26 26	100	23 1/4 Feb 26 May
Finance Co of America at Balt	1	42 1/2 42 1/2 44 1/2	758	32 1/4 Jan 44 1/2 May
Class A non-voting	5	85 1/4 83 1/2 86 1/2	735	63 1/2 Jan 86 1/2 May
Food Fair Stores	1	13 12 13 1/2	858	12 1/2 Apr 15 Feb
Ford Motor Co	2	26 23 1/2 26	155	17 1/4 Jan 26 May
Foremost Dairies	1	13 13 13	100	10 1/2 Jan 13 May
General Acceptance Corp common	1	16 1/4 16 1/4 16 1/4	330	15 1/2 Jan 16 1/2 Jan
60c conv voting preferred	1	46 1/2 45 1/2 46 1/2	8,247	40 1/2 Jan 47 1/2 Apr
\$1 preferred	1	10 1/2 10 12	645	10 May 13 Jan
General Motors Corp	1.66 3/4	10 1/2 10 12	645	10 May 13 Jan
Homasote Co	1	21 1/2 21 1/2	50	21 1/2 May 21 1/2 May
Hudson Pulp & Paper series B pfd	10c	38 1/4 36 38 3/4	318	25 1/2 Jan 42 Apr
Hudson Pulp & Paper	1	24 1/4 24 1/4 24 3/4	977	20 1/4 Feb 24 1/4 May
5.12% series B preferred	1	37 3/4 37 1/2 38 1/2	2,227	29 1/2 Feb 39 1/2 May
International Resistance	1	86 84 1/2 86 1/4	401	77 1/2 Jan 90 1/4 Mar
Madison Fund Inc	1	28 28 28	36	26 1/2 Mar 32 1/4 Apr
Martin (The) Co	16 1/2c	35 3/4 35 3/4	1,145	28 1/2 Jan 39 Apr
Merck & Co Inc	25c	32 32 32	22	27 1/4 Jan 32 1/4 Mar
Mergenthaler Linotype new com	3	30 1/2 29 3/4 30 3/4	2,766	26 1/2 Jan 31 1/2 Feb
Pennsalt Chemicals Corp	50	15 1/4 14 1/4 15 1/4	2,717	11 1/4 Jan 16 1/2 Mar
Pennsylvania Gas & Water	5	39 3/4 42	175	32 1/2 Jan 42 May
Pennsylvania Power & Light	5	65 1/2 55 3/4 65 3/4	570	36 1/2 Jan 65 3/4 May
Pennsylvania RR	20c	61 1/2 62 1/2	856	51 1/4 Jan 62 1/4 Apr
Peoples Drug Stores Inc	1	33 30 33	9,549	30 1/2 Apr 33 May
Perfect Photo Inc	1	9 1/2 9 1/2 10	3,847	11 1/4 Mar 11 1/4 Mar
Philadelphia Electric Co	10	24 1/2 21 1/4 25 1/2	6,980	17 1/4 Jan 25 1/2 May
New common w i	3	42 1/2 42 1/2 43 1/2	1,003	33 1/2 Jan 46 Apr
Philco Corp	10	20 1/4 20 1/4 20 1/2	30	13 1/4 Jan 23 1/2 Apr
Potomac Electric Power common	1	54 1/2 53 1/2 55 1/2	956	42 1/2 Jan 55 1/2 May
Progress Mfg Co	50	9 1/2 9 1/4 10 1/4	115	8 1/2 Jan 11 1/2 Mar
Public Service Electric & Gas com	1	112 3/4 108 1/2 115	846	85 1/4 Jan 115 May
Reading Co	5	59 1/2 56 1/2 59 3/4	914	46 Jan 59 3/4 Apr
Scott Paper Co	2.50	44 1/2 42 1/2 45 1/2	281	27 1/2 Jan 45 1/2 May
Smith Kline & French Lab	10c	19 1/2 19 1/2 20 1/2	95	15 1/4 Jan 21 1/4 Apr
Southeastern Public Service	1	55 53 1/2 55 1/2	744	47 1/4 Jan 55 1/2 Feb
Sun Oil Co	5	75 1/4 73 1/2 75 1/4	265	68 Jan 82 1/4 Jan
Thompson Ramo-Wooldridge	1	8 1/2 8 1/2 8 1/2	75	7 Jan 8 1/2 May
United Corp	13.50	61 1/4 59 1/4 62 1/2	593	52 1/4 Jan 63 1/2 Mar
United Gas Improvement	1	67 1/4 67 1/4 68 1/2	122	62 Jan 68 1/2 May
Washington Gas Light common	10	63 63	100	62 Jan 64 Feb
Woodward & Lothrop common	10	63 63	100	62 Jan 64 Feb

## Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Allegheny Ludlum Steel	1	45 46 1/2	100	35 1/2 Jan 48 1/2 Apr
Apollo Industries Inc	5	32 1/2 32 1/2 35 1/2	600	9 1/2 Jan 35 1/2 May
Armstrong Cork Co	1	55 1/4 55 1/4	78	50 1/2 Jan 60 1/4 Apr
Blaw-Knox Co	10	39 1/2 39 1/2	59	32 1/2 Jan 45 1/2 Apr
Columbia Gas System	10	24 1/2 25	138	23 1/4 Jan 27 Apr

For footnotes, see page 42.

## STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Duquesne Brewing Co of Pittsburgh	5	12 1/2	12 1/2 13	1,825	8 1/2 Jan 13 1/2 Apr
Duquesne Light Co	5	28 1/2	28 1/4 28 3/4	397	25 1/2 Jan 29 1/4 Feb
Equitable Gas Co	8.50	42 1/4	42 1/4 42 1/4	43	37 1/2 Jan 43 1/4 Apr
Harbison Walker Refractories	7 1/2	55	55 55 1/4	135	48 Jan 57 1/2 Apr
Horne (Joseph) Co new	1	25 1/4	23 1/2 25 1/4	1,404	23 1/2 May 25 1/4 May
Natco Corp	5	16	16 16	50	13 1/2 Jan 18 1/4 Apr
Pittsburgh Brewing Co common	1	6 1/4	6 1/4 7 1/4	2,810	4 1/2 Jan 7 1/4 Apr
Pittsburgh Forgings Co	1	16 1/4	16 1/4 16 1/4	6	14 1/2 Feb 18 1/2 Mar
Pittsburgh Plate Glass	10	69 1/4	68 69 3/4	331	68 May 79 1/2 Feb
Plymouth Oil Corp	5	25 1/2	25 1/2 25 1/2	1	22 1/2 Jan 28 1/2 Mar
Rockwell-Standard Corp	5	35	34 1/2 35 1/2	89	27 1/2 Jan 35 1/4 Apr
Screw & Bolt Corp of America	1	8 1/2	8 1/2 9 1/2	332	5 Jan 9 1/2 May
Seeberg (The) Corp	1	46 1/4	46 1/4 48 1/4	150	20 1/2 Jan 48 1/4 May
United Engineering & Foundry Co	5	19 1/2	18 1/2 19 1/2	379	16 Jan 19 1/2 Apr
U S Glass & Chemical	1	1 1/2	1 1/2 1 1/2	1,150	90c Feb 1.50 Apr
Westinghouse Air Brake	10	27	26 1/2 27 1/2	185	22 1/2 Jan 27 1/2 Apr
Westinghouse Elec Corp	6.25	42 1/4	42 1/4 44 1/4	574	39 1/2 May 50 1/2 Apr

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co:

	Stocks	Bonds
	30 Indus- trials	10 First Grade Ralls
	20 Rail- roads	10 Second Grade Ralls
	15 Utili- ties	10 Utili- ties
	Total 65 Stocks	Total 40 Bonds
Date		
May 5	690.67	92.02
May 8	689.06	92.03
May 9	686.92	91.78
May 10	686.61	91.83
May 11	686.49	91.91

The averages for the 15 utility stocks and for the 65-stock composite average give effect to the Philadelphia Electric Company's distribution of one additional share of common stock for each share held. This changed the divisor for the 15 utilities to 8.26 from 8.53 and that for the 65 stocks to 16.81 from 16.94.

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date
Mon. May 8	125.93	High 128.57 Apr 4
Tues. May 9	125.85	Low 106.57 Jan 3
Wed. May 10	125.57	
Thurs. May 11	125.71	Range for 1960
Fri. May 12	125.59	High 109.39 Jan 6
		Low 95.55 Oct 26

## SEC Index of Stock Prices

The SEC index of Stock prices based on the closing prices of 300 common stocks for the week ending May 5, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59=100	Percent Change	—1960-1961—
	May 5, '61	Apr. 28, '61	High Low
Composite	134.5	+1.8	134.5 118.3
Manufacturing	127.5	+1.9	127.5 113.0
Durable Goods	130.5	+2.5	130.5 117.0
Non-Durable Goods	124.8	+1.4	124.8 109.2
Transportation	105.8	+2.9	105.8 97.8
Utility	168.7	+1.3	168.7 144.4
Trade, Finance and Service	152.3	+1.4	152.3 132.5
Mining	93.8	+2.7	93.8 83.3

\*New high.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Govt. Bonds	Total Bond Sales
Mon. May 8	5,182,786	\$6,560,000	\$513,000	-----	-----	\$7,073,000
Tues. May 9	5,383,070	7,763,000	225,000	-----	-----	7,988,000
Wed. May 10	5,447,010	6,921,000	245,000	-----	-----	7,166,000
Thurs. May 11	5,170,190	5,573,000	135,000	-----	-----	5,708,000
Fri. May 12	4,843,330	6,354,000	375,000	-----	-----	6,729,000
Total	26,026,386	\$33,171,000	\$1,493,000	-----	-----	\$34,664,000

	Week Ended May 12		Jan. 1 to May 12	
	1961	1960	1961	1960
Stocks—Number of Shares-----	26,026,386	15,420,970	450,815,053	276,848,701
Bonds—				
U. S. Government-----	-----	-----	\$2,000	\$4,500
International Bank-----	-----	-----	-----	-----
Foreign-----	\$1,930,000	\$1,402,000	27,958,100	28,058,650
Railroad and Industrial-----	33,171,000	24,745,000	638,180,000	497,838,000
Total-----	\$34,664,000	\$26,147,000	\$666,140,100	\$525,901,150



## CANADIAN MARKETS (Range for Week Ended May 12)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	39	38 1/4	39	5,275	36 1/4 Apr 42 1/2 Mar
4 1/2% preferred	25	23 3/4	23 3/4	100	23 3/4 Mar 24 Jan
Acadia Atlantic Sugar common	26	26	26 3/4	350	14 1/4 Jan 27 May
Class A	21 1/4	21	21 1/4	455	19 1/2 Jan 21 1/2 May
Agnew-Surpass Shoe	39 1/4	22 1/4	22 1/4	105	19 1/4 Jan 22 1/4 May
Algoma Steel	37 1/4	38 3/4	39 1/4	3,355	32 1/2 Feb 39 1/2 May
Aluminium Ltd	46 1/2	36 1/2	37 1/4	9,599	31 1/2 Jan 37 1/4 Apr
Aluminum Co of Canada 4 1/2% pfd	50	46 1/2	46 1/2	543	45 Jan 47 Jan
Anglo Canadian Pulp preferred	50	41	42	45	51 1/2 Jan 53 Apr
Anglo Canadian Tel Co 4 1/2% pfd	50	52	52	200	40 Feb 44 Mar
\$2.90 preferred	50	52	52	225	50 1/2 Jan 53 Mar
Argus Corp Ltd common	39 1/4	39 1/4	39 1/4	1,085	33 Jan 40 May
\$2.50 preferred	50	49 3/4	49 3/4	10	48 Jan 50 May
Asbestos Corp	29 1/4	27 1/2	29 1/4	4,637	25 1/2 Mar 29 1/2 May
Atlas Steels Ltd	31 1/4	30	32 1/4	3,661	22 Jan 32 1/2 May
Bailey Selburn 5% preferred	25	23	23	50	18 1/2 Mar 19 1/2 Jan
5 1/2% preferred	25	23	23	200	20 1/2 Mar 23 Feb
Bank of Montreal	65	64	65 1/4	5,981	59 1/2 Jan 65 1/2 May
Bank of Nova Scotia	10	72 1/2	73 1/4	447	66 1/2 Jan 74 1/2 Apr
Banque Canadian National	10	60 1/2	59	3,213	54 1/2 Jan 60 1/2 May
Banque Provinciale (Canada)	40 3/4	39 1/2	40 3/4	2,447	38 1/4 Jan 42 3/4 Feb
Bathurst Power & Paper class A	43	42	43	118	41 Jan 45 Jan
Class B	25	25	25 1/2	205	25 May 34 3/4 Jan
Bell Telephone	25	52 3/4	52	29,553	47 1/2 Mar 53 1/2 May
Bowater Corp 5% preferred	50	48 1/2	48 1/2	485	46 Mar 48 1/2 Feb
5 1/2% preferred	50	51 1/2	51 1/2	25	50 Mar 52 1/2 Feb
Bowater Paper	51	9	8 1/2	2,280	7 1/4 Jan 9 May
Bowaters Mersey 5 1/2% pfd	50	51 1/2	51 1/2	560	48 Jan 51 1/2 May
Brazilian Traction Light & Power	4.40	4.20	4.45	5,751	3.80 Jan 4.75 Mar
British American Bank Note Co.	55	55	55	10	52 Jan 55 Apr
British Columbia Electric	33 1/2	33 1/4	34	8,922	29 1/2 Jan 36 Apr
4% cum reg preferred	100	80	79 1/2	125	77 1/2 Feb 80 May
4 1/2% C.R. preferred	100	90 1/2	90 1/2	25	90 Jan 92 Mar
4 1/2% preferred	50	42	43	210	42 May 44 1/2 Jan
5% preferred	50	47 1/2	47 1/2	370	47 1/2 May 50 Mar
5 1/2% preferred	50	52	52	75	50 Jan 53 Feb
British Columbia Forest Products	35 1/2	34 1/2	36	5,806	33 1/2 Apr 39 Feb
British Columbia Power	25	50	51	1,539	45 1/2 Mar 51 May
British Columbia Telephone	10	10 1/4	10 1/4	105	9 1/2 Jan 11 1/4 Jan
Brockville Chemical Ltd.	14 1/4	14 1/4	14 1/2	1,645	12 1/4 Jan 15 1/4 Apr
Brown Company	7 1/2	7 1/2	7 1/2	50	7 1/2 Feb 8 1/4 Jan
Bruck Mills Ltd class A	940	33	36 3/4	33	36 3/4 May
Building Products	28	28	29	6,315	23 1/4 Jan 29 Mar
Calgary Power common	100	101	101	102 1/2	102 1/2 Jan 102 1/2 Jan
Preferred	28 1/2	27 1/2	29	1,527	25 1/2 Jan 29 Mar
Canada Cement common	20	28	27 1/2	711	25 1/2 Jan 28 Apr
\$1.30 preferred	10	19 1/2	19 1/2	1,696	18 1/4 Jan 21 1/2 Feb
Canada Iron Foundries common	55	55	55	1,300	39 1/4 Jan 55 May
Canada Maltin common	12.50	12 1/2	12 1/2	100	12 Mar 12 1/2 May
Canada Steamship common	50	23 1/2	23 1/2	250	19 1/2 Jan 25 Mar
5% preferred	10	65	64	1,434	58 3/4 Jan 66 Apr
Canadian Aviation Electronics	49 1/4	48 1/4	49 1/4	3,505	43 3/4 Jan 50 1/4 Mar
Canadian Bank of Commerce	12 1/4	12 1/4	12 3/4	450	10 Feb 13 1/4 Apr
Canadian Breweries common	20	20	20	91	17 1/4 Jan 20 Mar
Canadian British Alumin common	100	13 1/2	13 1/2	100	13 1/2 Jan 14 1/4 Feb
Canadian Bronze common	28	28	29 1/4	1,915	21 1/2 Feb 30 Apr
Canadian Canner class A	25	34	33 3/4	3,465	32 Jan 34 1/4 May
Canadian Celanese common	25	6 1/2	7	65	18 1/2 Feb 19 Apr
\$1.75 series	7	6 1/2	7	915	6 1/2 Jan 7 3/4 Mar
Canadian Chemical Co Ltd.	11 1/2	11 1/2	11 1/2	1,200	10 1/4 Mar 11 1/2 May
Canadian Converters class A pfd	50	8 1/2	9 1/4	1,600	7 1/2 Apr 9 1/4 May
Canadian Fairbanks Morse class A	20	7 1/2	7 1/2	5,860	4 1/2 Jan 7 1/2 May
Class B	1	11	11 1/2	825	10 Feb 12 Apr
Canadian Husky	15	14 1/2	15	2,370	14 Jan 15 1/2 Mar
Canadian Hydrocarbons	13	12 1/2	13	3,009	10 1/2 Jan 14 1/2 Feb
Canadian Industries common	38 1/2	38	39	1,160	37 Jan 40 Feb
Canadian International Power com	50	29 1/2	29 1/2	2,100	4.85 Jan 7 1/2 May
Preferred	100	29 1/2	29 1/2	1,870	23 1/2 Jan 30 1/2 May
Canadian Marconi Co.	10	24 1/2	25	7,065	21 1/2 Jan 25 May
Canadian Oil Companies common	11 1/2	11 1/4	11 1/2	3,455	7 1/2 Jan 11 1/2 Apr
4% preferred	10	11 1/2	11 1/2	320	15 Jan 20 Mar
Canadian Pacific Railway	11 1/2	14	14 1/4	500	13 Mar 15 1/2 Apr
Canadian Petrofina Ltd preferred	10	3.30	3.30	150	3.00 Jan 3.60 Feb
Canadian Vickers	11 1/2	5 1/4	5 3/4	975	3.90 Jan 5 1/4 Apr
Cockshutt Farm	11 1/2	10 1/4	11	2,270	8 1/2 Jan 11 May
Coghlin (B J)	26	25 1/2	26 3/4	7,940	20 1/2 Jan 26 1/2 May
Columbia Cellulose Co Ltd	11	22	22 1/2	627	18 1/2 Jan 22 1/2 Mar
Combined Enterprises	11	10 1/4	11	183	16 Jan 18 Apr
Consolidated Mining & Smelting	17	16 1/2	17 1/2	855	16 Jan 17 1/2 May
Consumers Glass	107	106	107	25	101 Jan 108 Apr
Corbys class A	19 1/2	19	20 1/2	1,371	19 May 21 1/2 Apr
Class B	2	39 1/2	39 1/2	7,705	31 3/4 Jan 40 1/4 Apr
Coronation Credit Corp Ltd	19	18 1/4	19	5,220	16 1/2 Jan 21 Mar
Credit Foncier Franco-Canadian	18	18	18	100	15 1/2 Jan 18 May
Crown Zellerbach class A	55	52 3/4	55	1,412	45 1/2 Jan 55 May
Distillers Seagrams	11 1/4	71	71	90	68 Jan 75 1/2 Mar
Dominion Bridge	17 1/2	11 1/4	11 1/4	200	10 1/4 Jan 12 1/2 Mar
Dominion Corsets	13	74	75 1/2	740	63 1/2 Feb 75 1/2 May
Dominion Foundries & Steel com	17 1/2	17	17 1/4	29,648	14 1/4 Jan 18 Mar
Dominion Steel & Coal	13	12 1/2	13	6,815	10 Jan 13 May
Dominion Stores Ltd	3 1/4	19	19 1/4	200	17 1/2 Jan 21 Mar
Dominion Tar & Chemical common	17 1/2	17	17 1/4	268	45 Jan 50 1/2 May
Dominion Textile common	13	12 1/2	13	1,135	19 1/4 Apr 22 Apr
Donohue Bros Ltd	20 1/2	20	21	15	76 Apr 78 1/2 May
Dow Brewery	50	6 1/2	6 1/2	355	6 Mar 7 Jan
Du Pont of Canada common	20 1/2	20	21	1,135	19 1/4 Apr 22 Apr
7 1/2% preferred	50	20 1/2	21	15	76 Apr 78 1/2 May
Dupuis Freres class A	278 1/2	278 1/2	278 1/2	15	76 Apr 78 1/2 May
East Kootenay Power	11	11	11	25	25 Apr 27 Jan
Eddy Match	25 3/4	25 3/4	25 3/4	5	58 Jan 65 Apr
Eddy Paper common	1	31 1/2	32 1/2	307	21 1/4 Jan 36 3/4 Apr
Electrolux Corp	1	21.10	21.10	60	2.00 Jan 2.00 Jan
Enamel & Heating Products class B	18 1/4	18	18 1/4	1,180	17 1/2 Jan 19 1/4 Feb
Famous Players Canadian Corp.	13 1/4	13 1/4	14	5,458	9 1/2 Jan 14 May
Fleetwood Corp	1	13 1/2	13 1/2	135	69 1/4 Jan 81 Apr
Ford Motor Co	13 1/4	12 1/2	13 1/2	8,617	10 Jan 13 1/2 May
Foundation Co of Canada	13 1/4	22	22 1/2	7,501	21 Apr 25 Feb
Fraser Cos Ltd common	23	3.45	3.50	2,250	3.25 Jan 4.00 Feb
French Petroleum preferred	10	21	21	250	15 1/2 Jan 23 1/2 Jan
Frost & Co (Chas E)	38 1/4	38	38 1/4	840	36 1/2 Apr 39 1/4 Feb
Gatineau Power common	100	102	102	100	100 Jan 103 Apr
5% preferred	1	37 3/4	37 3/4	703	37 1/4 Apr 44 1/4 Jan
General Dynamics	11	10	11	113	7 1/4 Jan 11 May
General Steel Wares common	100	82	82	50	82 May 83 May
5% preferred	100	49 1/2	49 1/2	2,155	42 1/2 Jan 50 Apr
Greater Lakes Paper Co Ltd.	16 1/2	16	16 1/2	700	15 1/4 Apr 16 1/2 May
Greater Winnipeg Gas Co common	1	15 1/2	15 1/2	200	15 1/2 Jan 16 1/2 May
Voting trust	8 1/4	7 1/4	8 1/4	430	3.25 Jan 3.25 Jan
Handy Andy Co	1	18	18 1/2	1,275	13 1/4 Jan 13 1/4 Jan
Warrants	100	20 1/2	21	750	13 1/4 Jan 13 1/4 Jan
Hardee Farms International com	20 1/2	19	22 1/2	4,620	14 Feb 22 1/2 May
Home Oil class A	11	10 1/2	11	2,734	7.60 Jan 11 1/4 Apr
Class B	10 1/4	9.90	10 1/4	776	7.40 Jan 11 1/4 Apr
Horne & Pittfield	20c	3.20	3.10	11,455	3.10 May 5.00 Apr
Warrants	65c	55c	65c	6,382	55c May 1.00 Apr
Howard Smith Paper common	50	42 3/4	43	310	35c Apr 45 Mar
\$2.00 preferred	50	42	42	30	40 1/4 Jan 42 Jan
Hudson Bay Mining	54 1/2	54 1/2	57 1/2	2,900	45 Jan 57 1/2 May
Hudson's Bay Co.	27 3/4	27 3/4	27 3/4	50	24 Apr 28 Mar
Imperial Investment class A	17 1/2	16 1/2	18 1/4	10,724	10 1/4 Jan 18 1/2 May
\$1.40 preferred	25	23 1/2	23 1/2	135	23 Apr 23 1/2 May
6 1/4% preferred	25	21 1/4	21 1/4	5	20 Feb 20 1/2 Feb
\$1.25 preferred	20	20	20	5	19 1/2 Jan 20 1/2 Apr

For footnotes, see page 42.

	Par		Low	High		Low	High		
Imperial Oil Ltd	45 3/4	45 1/2	46	6,452	37 1/2	Jan	46 1/2	May	
Imperial Tobacco of Canada common	15	14 1/4	15 1/4	5,745	12 1/2	Jan	15 1/2	May	
6% preferred	100	6	6	100	5 1/4	Jan	6 3/4	Mar	
Indus Acceptance Corp common	62 1/4	58 1/2	63	4,776	43	Jan	63	May	
Inglis (John)	100	5 1/2	5 1/2	100	5	Jan	5 1/2	May	
Inland Cement preferred	10	16 1/2	16 1/2	300	15	Jan	17 1/4	Mar	
Internatl Bronze Powders 6% pfd	25	a22 3/4	a22 3/4	125	21 1/4	Jan	22 3/4	May	
International Nickel of Canada	77	76 3/4	79 1/4	7,259	57 1/2	Jan	79 1/4	May	
International Paper com	7.60	33 3/4	31 1/2	1,280	31	Jan	34 1/2	Feb	
International Utilities Corp	5	44 1/2	44 1/2	3,890	33 1/4	Jan	46 1/2	Mar	
\$2 preferred	25	45 3/4	45 1/2	3,377	40 1/2	Jan	48 1/2	Mar	
Interprovincial Pipe Lines	5	74	73	3,615	60 1/2	Jan	78	May	
Iroquois Glass Ltd 6% preferred	10	9	8 1/2	2,535	8 1/2	May	12	Jan	
Jamaica Public Service Ltd common	33	28 1/2	33	3,750	26 1/4	Mar	33	May	
Labatt Ltd (John)	39 1/2	38 3/4	39 1/2	638	31	Jan	39 1/2	May	
Lewis Bros Ltd	25	a7 1/4	a7 1/4	25	7	Feb	8	Feb	
Loeb (M) Ltd	16 1/2	16 1/4	17	2,560	8 1/2	Jan	18 1/4	Apr	
Lower St Lawrence Power	37 1/2	35	37 1/2	250	31	Jan	38 1/2	May	
MacKinnon Structural Steel com	35	a7	a7	35	7	Mar	8 1/4	Jan	
MacMillan Bloedel & Powell River Ltd	16 1/2	16 1/4	17 1/4	10,258	15 1/2	Jan	18 1/2	Feb	
Maritime Tel & Tel	10	19 1/2	19	1,905	17 1/4	Jan	20	May	
Massey-Ferguson common	100	13 1/2	12 1/2	15,092	10 1/4	Jan	15	May	
4 1/2% preferred	100	108 1/2	111	20	103 1/2	Feb	111	May	
5 1/2% preferred	100	108 1/2	110 1/4	445	100	Feb	110 1/4	May	
Molson Breweries Ltd class A	27 1/2	26 1/4	27 1/2	2,948	24 1/2	Jan	28 1/4	Feb	
Class B	27	26	27	1,082	24 1/2	Feb	27	Feb	
Preferred	40	42	42 1/2	131	41	Feb	42 1/2	May	
Montreal Locomotive	14 1/2	14 1/4	14 1/2	1,450	13 1/4	Jan	15 1/2	Mar	
Montreal Trust	5	64 3/4	64 1/2	100	58	Jan	68	Feb	
National Steel Car Corp	12	11 1/2	12	580	10 1/2	Jan	13 1/4	Apr	
Noranda Mines Ltd	47 3/4	47 1/4	48 1/2	5,672	40	Feb	48 1/2	May	
Nova Scotia Light & Power	17 1/4	16 1/4	17 1/4	6,032	15 1/2	Jan	17 1/4	May	
Ogilvie Flour Mills common	52 1/2	52 1/2	53	1,289	47	Jan	53	May	
7% preferred	100	140	140	10	137	Feb	140	May	
Ontario Steel Products common	100	a18 1/2	a19	125	17 1/4	Apr	21	Feb	
Pacific Petroleum	12 1/2	12 1/4	12 1/2	6,690	10 1/2	Jan	13 1/4	Apr	
Page-Hersey Tubes	23 1/2	23 1/2	24 1/4	10,209	23 1/2	May	27	Mar	
Penmans common	28 1/2	28 1/2	30	529	28 1/2	May	33	Jan	
Placer Development	1	20	20	700	14	Jan	22	May	
Power Corp of Canada	53 3/4	53 1/2	54	1,496	50	Jan	58 1/4	Mar	
Premium Iron Ores	20c	2.65	2.80	1,500	2.40	Feb	3.45	Mar	
Price Bros & Co. Ltd common	44	43 1/4	44 1/4	6,965	40 1/2	Jan	49	Mar	
4% preferred	100	a84	a84	5	81	Jan	84	Apr	
Provincial Transport 5% pfd	50	45 1/2	45 1/2	100	45	Jan	46	Jan	
Quebec Natural Gas	8 3/4	8 3/4	8 1/2	1,336	6	Jan	9 1/4	Mar	
6% preferred	100	51 1/2	51 1/2	100	45	Mar	50 1/2	Mar	
Warrants	---	3.20	3.20	570	1.50	Jan	3.25	Apr	
Quebec Power	---	38	38	480	36 1/2	Mar	40 1/2	Feb	
Quebec Telephone	---	45 1/4	45 1/2	507	36 1/2	Jan	45 1/2	May	
Warrants	---	25 1/2	25 1/2	75	17	Jan	25 1/2	May	
1958 preferred	20	---	21	21 1/2	500	20 1/2	Feb	21 1/2	May
1961 preferred	---	---	21 1/2	21 1/4	375	21	Apr	21 1/4	May
Reed (Albert E) Co	---	7 1/2	7 1/2	4,529	6 1/2	Feb	7 1/4	Apr	
Reitman's Canada Ltd common	17	17	17	465	16 1/2	Apr	18 1/2	Feb	
Class "A"	15 1/4	14 3/4	15 1/4	1,225	14 1/2	May	16 1/2	Feb	
Roe (A V) (Canada) common	5 1/2	5 1/2	5 1/4	2,745	4.60	Jan	7 1/2	Mar	
Preferred	100	77 1/2	77 1/2	35	74 1/2	Jan	78	Jan	
Rolland Paper class A	8 1/2	8 1/4	8 1/2	7,750	7 1/2	Mar	9	Apr	
4 1/4% preferred	100	85	85	85	81 1/2	Jan	85	May	
Rothmans of Pall Mall	10	13 1/2	12 1/2	13 1/2	5,055	10 1/2	Apr	13 1/2	May
Royal Bank of Canada	10	76 1/4	75 3/4	76 1/2	4,722	72	Feb	77 1/4	Mar
Royalite Oil Co Ltd common	11	9	11 1/2	12,505	6.00	Jan	11 1/2	May	
Preferred	25	---	21	21	100	20	Jan	21 1/2	May
St Lawrence Cement class A	12 1/2	12 1/2	12 1/2	1,350	10 1/4	Jan	13 1/2	Apr	
St Lawrence Corp common	23 1/4	23 1/2	23 1/2	1,100	18 1/2	Jan	24 1/4	Mar	
5% preferred	100	99 1/2	99 1/2	100 1/2	60	99 1/4	Jan	100 1/4	Jan
Salada-Shirriff-Horsey common	19 1/2	18 1/2	19 1/2	14,759	11 1/4	Jan	13 1/2	May	
Warrants	---	a13	a13	45	8.20	Feb	14 1/4	Mar	
Shawinigan Water & Power common	27 1/4	27 1/4	28 1/2	11,238	27	Jan	29 1/2	Apr	
Class A	---	30	30	1,600	29	Jan	32	Mar	
Series A 4% pfd	50	a42	a42	35	40 1/4	Jan	42 1/2	Apr	
Class B 4 1/2% preferred	50	42 1/2	42 1/2	46	42 1/2	May	47	Mar	
Sherwin Williams of Canada common	33	33	33	130	30	Jan	35	Jan	
7% preferred	100	130	130	75	120	Jan	130	May	
Sicard Inc common	7	6 1/2	7	1,725	6	Jan	7	Feb	
Sicks' Breweries	---	20 1/4	20 1/4	200	19 1/2	Apr	24 1/4	Apr	
Simon (H) & Sons 5% pfd	100	a88	a88	5	a	---	a	---	
Simpsons	32 1/2	32	33	2,385	28	Jan	34 1/2	Mar	
Sogemines 6% preferred	10	16 1/2	a16 1/2	a18 1/2	195	17	Jan	18 1/2	Mar
Southern Co	---	30 1/2	30 1/2	100	21	Jan	30 3/4	May	
Standard Structural Steel	9	9	9	300	8 1/2	Jan	10 1/2	Mar	
Steel Co of Canada	79	75	80	5,009	67 1/2	Jan	80	May	
Steinbergs class A	1	29	28 3/4	29 1/4	4,991	19 1/2	Jan	29 1/4	May
5 1/4% preferred	100	---	101	102 1/4	25	100 1/2	Feb	102 1/2	Jan
Texaco Canada Ltd	66	64 1/4	66	430	59	Jan	66	Apr	
Toronto-Dominion Bank	10	63 1/2	63	63 1/4	2,583	58	Feb	64	Feb
Rights	6.50	6.50	6.50	100	5.00	Feb	6.70	May	
Trans Canada Pipeline	23 1/2	23 1/2	24	3,000	19 1/2	Jan	24 1/4	Mar	
Triad Oils	2.80	2.10	2.16	4,800	1.75	Jan	3.15	Mar	
United Steel Corp	8	7	8	2,270	5 1/2	Mar	8 1/4	Jan	
Via Ltd	14	14	14	600	13	Jan	14 1/2	Jan	
Walker Gooderham & Worts	47 3/4	47 3/4	49 1/4	4,875	38 1/2	Jan	50 1/4	Apr	
Webb & Knapp (Canada) Ltd	1	3.00	3.00	6,400	2.45	Mar	3.90	Apr	
Weston (Geo) class A	56	55	56	175	40	Jan	56	May	
Class B	61 1/2	61 1/2	61 1/2	25	40	Jan	61 1/2	May	
4 1/2% preferred	100	94 1/2	94 1/2	25	90	Feb	94 1/2	Mar	
6% preferred	100	105	105 1/4	20	105	May	107	Mar	
Zellers Limited common	37 1/2	37	37 1/4	740	35	Jan	42	Mar	
4 1/2% preferred	50	a45 1/2	a45 1/2	25	45 1/4	Mar	46 1/2	Jan	



## CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High	Low	High	Par	Low	High	Low	High					
Canorama Explorations Ltd.	1	30c	29c	31c	22,800	13c Mar	33c Apr	Denison Mines Ltd.	1	10	10	10	800	9.80 May	11% Jan
Cartier Quebec Explorations Ltd.	1	12c	12c	12c	10,500	8 1/2c Apr	12 1/2c Apr	Federal Grain Co class A	69	69	69	69	50	49 1/2 Feb	69 May
Cassiar Asbestos Corp Ltd.	*	14 1/2	14 1/2	15	1,175	12 1/2c Mar	15 1/2c May	Gateway Oils Ltd.	*	1 1/2c	1 1/2c	3c	7,500	1c Mar	3c May
Castle Oil & Gas Ltd.	*	*	abc	abc	450	10c Mar	14c Jan	Geco Mines Ltd.	1	22 1/2	21 1/2	22 1/2	1,575	18 1/2 Mar	22 1/2c May
Central Manitoba Mines Ltd.	1	3c	3c	4c	4,000	3c Jan	4c May	General Development Corp.	1	*	a16	a16	50	10 1/2c Feb	10 1/2c Feb
Chemalloy Minerals Ltd.	1	3.50	3.30	3.75	198,709	1.94 Jan	3.75 May	Giant Yellowknife Gold Mines Ltd.	1	*	11	11	200	9.60 Mar	14 1/2c Jan
Chess Mining Corp.	1	*	3c	3c	5,000	3c Jan	4 1/2c Jan	Hillcrest Collieries Ltd.	*	3.25	3.25	3.25	1,100	3.25 May	4.00 Jan
Chibougamau Copper Corp.	1	16c	14c	17c	19,500	6 1/2c Feb	18c May	Hollinger Consol Gold Mines Ltd.	5	23	22 1/2	23 1/2	7,015	19 Jan	26 Mar
Chipman Lake Mines Ltd.	1	*	4 1/2c	5c	1,000	4c Jan	5c Jan	Hudson's Bay Oil & Gas Ltd.	2.50	*	a14	a14	15	9 1/2 Jan	14 1/2c Mar
Cleveland Copper Corp.	1	7 1/2c	7 1/2c	10c	10,000	5c Feb	11c Apr	Jockey Club Ltd.	*	*	3.55	3.55	1,700	2.60 Jan	3.60 Apr
Compagnie Minière L'Ungava	1.50	4c	4c	4c	15,000	2 1/2c Jan	4 1/2c Jan	Kelly Douglas Ltd class "A"	*	*	8	8	500	6 Jan	8 1/2c Apr
Consolidated Div Standard Sec "A"	*	*	1.10	1.15	461	75c Apr	99c Apr	Kerr-Addison Gold Mines Ltd.	1	10 1/2	10 1/2	10 1/2	1,600	10 1/2c May	13 1/2c Jan
Consolidated Monpas Mines Ltd.	1	*	5c	5c	5,000	4 1/2c Feb	5 1/2c Apr	Kirkland Minerals Corp Ltd.	1	73c	71c	85c	17,500	71c May	85c May
Consolidated New Pacific Ltd.	1	*	a15.0	a18.5	63	1.22 Jan	2.40 Apr	Loblaws Companies Ltd class A	*	39	39	39	50	30 1/2c Jan	40 1/2c May
Consolidated Vauze Mines Ltd.	1	*	93c	95c	1,900	75c Mar	99c Apr	Class B	*	42 1/2	41 1/2	43	775	33 Jan	45 1/2c May
Copper Rand Chib Mines Ltd.	1	1.48	1.40	1.58	18,400	81c Feb	1.62 May	MacLaren Power & Paper Co cl A	2.50	*	21 1/2	21 1/2	150	20 1/2c Jan	22 1/2c May
Copperstream Mines Ltd.	1	27c	27c	29c	35,500	27c May	29c May	Class B	2.50	*	22	22	150	20 1/2c Jan	22 1/2c May
Crain Ltd (R L)	*	19	18 1/2	19	400	17 1/2c May	19 May	Maple Leaf Milling Co Ltd new com.	*	*	14 1/2	14 1/2	525	13 1/2c Apr	14 1/2c May
Crusade Petroleum Corp Ltd.	*	72c	66c	72c	3,200	66c May	1.50 Mar	Minnesota & Ontario Paper Co.	5	*	30 1/2	31	205	29 May	33 Feb
David & Frere Limitee class A	50	*	a46	a46	15	44 Jan	44 Jan	Moore Corp Ltd.	*	59 1/2	59	59 1/2	4,125	44 1/2c Jan	60 Apr
Dominion Engineering Works Ltd.	*	15 1/2	15 1/2	15 1/2	380	14 1/2c Feb	18 1/2c Feb	Murray Mining Corp Ltd.	1	*	80c	1.04	27,300	52c Mar	1.04 May
Dominion Leaseholds Ltd.	*	74c	74c	81c	11,900	55c Apr	1.15 Feb	National Explorations Ltd.	1	*	9c	9c	5,000	9c May	9c May
Dominion Oilcloth & Linoleum Co Ltd.	22 1/2	22 1/2	22 1/2	23 1/2	2,215	22 1/2c Jan	24 1/2c Jan	National Petroleum Corp Ltd.	25c	3.95	3.65	3.95	5,300	1.67 Feb	3.95 May
Duven Copper Co Ltd.	1	*	15c	15c	5,000	10c Jan	15c May	New Hosco Mines Ltd.	1	*	1.05	1.05	100	57c Mar	1.10 May
East Sullivan Mines Ltd.	1	*	1.87	1.91	2,000	1.60 Jan	1.95 May	Pembina Pipe Lines Ltd.	1.25	*	11 1/2	11 1/2	300	9 1/2c Jan	12 1/2c Mar
Falconbridge Nickel Mines Ltd.	*	53 1/2	53 1/2	56	1,940	38 1/2c Jan	58 1/2c May	Quebec Telephone 1950 pfd.	20	*	20	20	255	20 May	20 May
Fano Mining & Exploration Inc.	1	2 1/2c	2c	3c	18,600	2c Jan	3c Mar	1951 preferred	20	*	a20	a20	50	a	a
Feralco Industries Ltd.	*	*	25c	25c	500	25c Mar	50c Feb	1956 preferred	20	*	a19	a19	50	19 1/2c May	19 1/2c May
Fleet Mfg Ltd.	1	*	60c	60c	500	46c Jan	71c Mar	Russell Industries Ltd.	*	11 1/2	11 1/2	11 1/2	50	8 1/2c Mar	11 1/2c May
Fontana Mines (1945) Ltd.	1	2 1/2c	3 1/2c	3 1/2c	13,000	2c Mar	3 1/2c May	San Antonio Gold Mines Ltd.	1	1.75	1.75	1.75	200	1.36 Feb	1.75 May
Fundy Bay Copper Mines Ltd.	1	*	6c	6 1/2c	17,500	3c Jan	8 1/2c Mar	Sheritt-Gordon Mines Ltd.	1	4.10	4.10	4.20	9,800	3.20 Jan	4.50 Apr
Futurity Oils Ltd.	1	25c	25c	26c	3,500	16c Jan	27c Apr	Sheep Rock Iron Mines Ltd.	1	8.15	8.15	8.50	6,150	6.95 Jan	9.80 Mar
Gaspe Oil Ventures Ltd.	1	5	4c	5c	3,600	3 1/2c Jan	6c Feb	Traders Finance Corp class A	50	48 1/2	50 1/2	50 1/2	11,055	37 1/2c Jan	50 1/2c May
Golden Age Mines Ltd.	1	40c	36c	40c	9,000	35c Apr	48c Jan	Class "B"	*	47 1/2	48 1/2	48 1/2	700	38 1/2c Jan	48 1/2c May
Gui-Por Uran Mines & Metals Ltd.	1	*	5 1/2c	5 1/2c	4,000	3 1/2c Jan	5 1/2c May	Trans Mountain Oil Pipe Line Co.	15 1/2	15 1/2	15 1/2	7,400	9 Feb	15 1/2c Apr	
Haitian Copper Mining Corp.	1	3 1/2c	3 1/2c	4c	32,500	2 1/2c Jan	4 1/2c May	Union Gas of Canada Ltd common	18 1/2	18 1/2	18 1/2	2,775	15 1/2c Jan	19 Mar	
Hastings Mining Development	1	1.12	1.07	1.20	23,000	80c Mar	1.20 May	United Oils Ltd.	1.53	1.53	1.53	1,000	1.10 Jan	1.60 Apr	
Hornor Ltd (Frank W) class A	*	*	31	31	210	25 1/2c Feb	31 May	Westcoast Transmission Co Ltd.	15 1/2	15 1/2	15 1/2	3,170	15 1/2c May	17 1/2c Apr	
Inland Chemicals Canada Ltd.	*	1.50	1.50	1.50	100	1.05 Feb	2.00 Jan	Voting trust	15 1/2	15 1/2	16 1/2	3,295	15 1/2c May	16 1/2c Apr	
International Ceramic Mining Ltd.	1	12c	12c	12c	1,000	8c Jan	15c Jan	Willroy Mines Ltd.	1	*	2.03	2.03	5,100	1.70 May	2.03 May
Investment Foundation Ltd common	*	*	38 1/2	38 1/2	47	37 1/2c Feb	39 Jan								
6% convertible preferred	50	*	a50 1/2	a50 1/2	6	49 1/2c Feb	51 1/2c Mar								
Iso Mines Ltd.	1	*	65c	65c	1,000	46c Jan	72c Mar								
Jubilee Iron Corp.	1	5.20	4.55	5.20	74,691	4.25 Apr	5.20 May								
Kontiki Lead & Zinc Mines Ltd.	1	*	3 1/2c	4c	4,000	3c Jan	5c Feb								

Labrador Acceptance Corp class A	5	7 1/2c	8 1/2c	200	6 1/2c Mar	7 1/2c Apr
Labrador Mining & Explor'n Co Ltd.	1	23 1/2c	23 1/2c	300	17 1/2c Jan	25 Mar
Lambert (Alfred) Inc class A	1	14 1/2c	14 1/2c	625	12 1/2c Feb	14 1/2c May
Lingside Copper Mining Co Ltd.	1	32c	32c	4c	3c Jan	4c Jan
Lithium Corp of Canada Ltd.	1	32c	32c	45c	30c Apr	50c Jan
Lowney Co Ltd (Walter M)	1	26	26	27	25 Jan	27 Jan
Massvul Mines Ltd.	1	15 1/2c	13c	15 1/2c	9 1/2c Feb	15 1/2c May
McIntyre-Porcupine Mines Ltd.	5	33 1/2c	31 1/2c	33 1/2c	27 Feb	33 May
Melchers Distilleries Limited 6% pfd.	10	1.00	98c	1.09	11 Apr	12 1/2c Jan
Merrill Island Mining Corp Ltd.	1	18c	18c	22c	15c Feb	24c May
Mid-Chibougamau Mines Ltd.	1	12 1/2c	12 1/2c	9c	11c Feb	13 1/2c Apr
Mining Corp of Canada Ltd.	1	12 1/2c	9c	9c	5c Jan	9c Mar
Mogador Mines Ltd.	1	1.40	1.15	1.50	52c Jan	1.50 May
Molybdenite Corp of Canada Ltd.	1	1	5c	5c	5c May	9c Mar
Monpre Mining Co Ltd.	1	56c	54c	60c	32c Mar	60c May
Mount Pleasant Mines Ltd.	1	56c	54c	60c	32c Mar	60c May
Mount Royal Dairies Ltd.	1	29 1/2c	29 1/2c	29 1/2c	10 1/2c Jan	11 May
Mount Royal Rice Mills Ltd.	1	11	11	11	10 1/2c Jan	11 May
Mussens Canada Ltd.	1	11	11	11	10 1/2c Jan	11 May
Native Miner's Ltd.	1	6 1/2c	6 1/2c	9c	7c Mar	13c Jan
New Formaque Mines Ltd.	1	6 1/2c	6 1/2c	9c	7c Mar	13c Jan
Newfoundland Light & Pwr Co Ltd.	10	63	63	65	4c Feb	9c May
New Jack Lake Uranium Mines Ltd.	1	3 1/2c	3 1/2c	5 1/2c	46 Jan	65 May
New Santiago Mines Ltd.	50c	32c	30c	38c	2 1/2c Feb	6c May
New West Amulet Mines Ltd.	1	32c	30c	38c	2c Jan	3 1/2c Feb
North American Asbestos Corp.	1	35c	35c	36c	13c Jan	38c May
North American Rare Metals Ltd.	1	35c	35c	36c	5 1/2c Jan	8 1/2c Mar
Northern Quebec Power Co Ltd com.	1	2.85	2.50	2.85	31c Jan	52c Mar
Northwest Industries Ltd.	1	9c	9c	11c	25 1/2c Jan	32 1/2c May
Obalski (1945) Ltd.	1	9c	9c	11c	2.50 May	3.25 Jan
Opemiska Explorers Ltd.	1	7.80	7.70	8.60	6c Jan	12 1/2c May
Opemiska Copper Mines (Quebec) Ltd.	1	7.80	7.70	8.60	8c Jan	15 1/2c May
Paramaque Mines Ltd.	1	14c	12c	14c	5.40 Jan	8.60 May
Partridge Canadian Exploration Ltd.	1	17c	16c	20c	8 1/2c Mar	14c May
Pandash Mines Ltd.	1	17c	16c	20c	4c Mar	6c Jan
Phillips Oil Co Ltd.	1	2 1/2c	2 1/2c	2 1/2c	10c Feb	20c Apr
Pitt Gold Mining Co Ltd.	1	16c	13c	16c	44c Mar	54c Apr
Porcupine Prime Mines Ltd.	1	16c	13c	16c	2c Feb	4c Jan
Power Corp of Canada	1	16c	13c	16c	8c Feb	16c May
4 1/2% cumulative 1st preferred	50	44 1/2c	44 1/2c	44 1/2c	2c Feb	16c May
6% non cum part 2nd pfd.	50	44 1/2c	44 1/2c	44 1/2c	8c Feb	16c May
Prairie Gas Ltd.	1	3.05	3.00	3.10	45 Jan	45 Jan
Premier Steel Mills Ltd.	1	9	8 1/2c	9	63 Jan	68 1/2c Apr
Provo Gas Producers Ltd.	1	2.20	2.20	2.20	7 1/2c Jan	3.10 May
Quebec Chibougamau Goldfields Ltd.	1	3.90	3.90	4.10	2.45 Mar	3.10 May
Quebec Cobalt & Exploration	1	3.90	3.90	4.10	1.90 Jan	2.48 Feb
Quebec Lithium Corp.	1	3.90	3.90	4.10	1.90 Jan	2.48 Feb
Quebec Oil Development Ltd.	1	17c	15c	21c	16c Feb	28 1/2c Apr
Quebec Smelting & Refining Ltd.	1	17c	15c	21c	2.05 Jan	5.25 Mar
R & M Bearings (Can) Ltd class A	1	17c	15c	21c	2c Feb	3 1/2c Feb
Red Crest Gold Mines Ltd.	1	17c	15c	21c	7c Jan	22c May
Renold Chains Canada Ltd A	1	11c	10 1/2c	11c	14 1/2c Apr	14 1/2c Apr
Roberval Mining Corp.	1	11c	10 1/2c	11c	2c Feb	3c May
Ruby Fox's Enterprises Ltd.	2	2.25	2.25	2.25	16 1/2c May	16 1/2c May
Warrants	1	50c	50c	50c	14c Feb	14c Feb
St Lawrence Columbian Metals	1	5.55	5.55	5.70	2.50 Jan	2.50 Jan
Saucon Development	1	2.29	2.28	2.40	25c Jan	65c May
Shop & Save (1957) Ltd.	1	8 1/2c	8 1/2c	8 1/2c	5.25 Feb	5.95 Mar
Siscalt Co Ltd.	2	60c	51c	60c	94c Jan	2.68 Apr
Siscoe Mines Ltd.	1	1.46	1.42	1.46	7 Jan	8 1/2c Mar
Sobey's Stores class A	1	12 1/2c	12 1/2c	13	41c Jan	60c May
South Dufault Mines Ltd.	1	12c	11c	12c	1.15 Jan	1.46 May
Southern Canada Power 6% pfd.	100	120	120	123	12 1/2c Apr	15 1/2c Feb
Spartan Air Services	1	2.45	2.15	2.75	11 1/2c Jan	12c May
Warrants	1	66c	65c	85c	8c Jan	12c May
Standard Gold Mines	1	1.55	1.54	1.66	118 Jan	125 Mar
Sullivan Co's Mines Ltd.	1	8c	7 1/2c	8 1/2c	71c Feb	2.75 May
Tache Lake Mines Ltd.	1	8c	7 1/2c	8 1/2c	15c Feb	85c May
Iazin Mines Ltd.	1	8c	7 1/2c	8 1/2c	5 1/2c Mar	8c Jan
Tib Exploration Ltd.	1	6c	6c	7c	1.45 Jan	1.66 May
Titan Petroleum Corp Ltd.	1	12c	12c	14c	5c Jan	8 1/2c May
Trans-Canada Corp Fund	10	51	48	51	6c Mar	9 1/2c May
Trans Canada Freezers Ltd.	1	3.50	3.50	3.50	8 1/2c Jan	16 1/2c Mar
Trebor Mines Ltd.	1	3 1/2c	3 1/2c	4c	31 1/2c Jan	52 May
United Asbestos Corp Ltd.	1	5.70	5.70	5.90	4.00 Mar	4.00 Mar
United Corporations class B	1	5.70	5.70	5.90	3c Jan	5 1/2c Apr
United Principal Properties	1	1.35	1.30	1.50	3.75 Jan	5.90 May
Ventures Ltd.	1	9c	9 1/2c	19,500	21 Jan	25 Apr
Virginia Mining Corp.	1	8 1/2c	8 1/2c	9c	1.00 Mar	1.60 Jan
Weston Mining Corp.	1	52c	52c	52c	6c Apr	9 1/2c May
Westburne Oil Co Ltd.	1	52c	52c	52c	30 Jan	43 1/2c May
Westell Products Ltd.	1	52c	52c	52c	30 Jan	43 1/2c May
Westville Mines Ltd.	1	52c	52c	52c	30 Jan	43 1/2c May
Wood Industries Ltd John class A	1	25 1/2c	25 1/2c	50	2 1/2c Apr	25 1/2c May

UNLISTED STOCKS							
Alberta Gas Trunk Line Co Ltd "A".....	5	31½	30¾	31½	540	24½ Jan	32 Mar
Warrants.....			13	13	200	10¼ Feb	14¾ Mar
Campbell Chibougamau Mines Ltd.....	1	9.00	9.00	9.30	4,555	5.70 Jan	9.30 May
Canada & Dominion Sugar Co Ltd.....	1	20½	20¼	20¾	5,069	16 Jan	21 May
Canada Packers Ltd class B.....			60½	60½	475	49¼ Jan	60½ May
Canadian Delhi Oil Ltd.....	10c	4.30	4.30	4.45	2,830	4.30 Apr	4.80 Apr
Canadian Devonian Petroleum Ltd.....	1	4.00	4.00	4.05	1,700	4.00 May	5.15 Jan
Canadian Inter Inv Trst 5% pfd.....	100	77	77	78½	54	77 May	78½ Jan
Central-Dei Rio Oils Ltd.....	1	6.90	6.80	6.90	4,200	5.10 Jan	7.25 Apr
Consolidated Halliwell Ltd.....	1		49c	49c	500	41c Feb	55c May
Consolidated Paper Corp Ltd.....	1	42¾	41¾	43	3,426	41 Apr	44¾ Mar
Consumers Gas Co common.....	1	19¾	19¾	19¾	4,339	16 Jan	19¾ May



## CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Black Bay Uranium	7c	7c	10c	105,700	6 1/2c Mar	12c Feb	Coin Lake Gold Mines	1	15c	14 1/2c 16 1/2c	16,800	13c Jan	16 1/2c May	
Bordulac Mines	1	7 1/2c	10c	53,000	3 1/2c Jan	6c May	Columbia Cellulose	5 1/4	5 1/4	5 1/4	7,400	3.90 Jan	5 1/4 Mar	
Bouzan Mines Ltd.	57c	57c	62c	38,100	39c Jan	60c May	Combined Enterprises	11	10 1/4	11 1/4	6,562	10 1/2 Jan	8 1/2c Mar	
Bowater Corp 5% preferred	50	48	48 1/2	842	46 1/2 Jan	49c Feb	Combined Metals	1	27 1/2c	20c	9,416	20 1/2c Jan	31c May	
5 1/2% preferred	50	52 1/2	51 1/2	350	49 1/2 Feb	52 1/2 Feb	Conduits National	1	11 1/2	11 1/2	300	11 Jan	12 1/2 Jan	
Bowater Paper	1	9	8 1/2	1,975	7 1/4 Feb	9 1/4 May	Confederation Life	1	151	151	10	151 May	166 May	
Bowaters Mersey 5 1/2% preferred	50	51	51 1/2	170	47 1/2 Jan	51 1/2 May	Coniagias Mines	2.50	84c	78c	25,300	63c Jan	1.00 Apr	
Brallorne Pioneer	1	6.00	5.95	6.15	5,792	5.90 Apr	Conlaum Holdings, Ltd.	1	23c	32c	3,025	21 1/2c Mar	84c May	
Brazilian Traction common	4.40	4.25	4.45	27,301	3.80 Jan	5.00 Mar	Consolidated Bakeries	1	9 1/2	8 1/2	1,625	17c Jan	23c May	
Bridge & Tank common	6	5 1/2	6	500	5 Apr	7 1/4 Jan	Consolidated Bellekeno Mines	1	6c	4 1/2	7c	3c Jan	7c May	
Preferred	50	47	47	110	43 1/4 Mar	47 May	Consolidated Beta Gamma	1	9 1/2	8 1/2	1,387	7c Jan	9 1/2 May	
Britalta Petroleum	1	2.91	2.70	2.92	3,913	2.00 Jan	Consolidated Callinan Plin.	1	9c	9c	7,000	4c Feb	6c Jan	
British American Oil	33 1/2	33	34 1/2	15,729	29 1/2 Jan	36 Apr	Consol Central Cadillac	1	5c	4c	7c	5c Feb	11 1/2c Apr	
British Columbia Electric	100	79 1/2	79 1/2	80	77 1/4 Jan	80 Apr	Consolidated Discovery	1	2.85	2.80	3.50	2 1/2c Jan	7c May	
4% preferred	50	40 1/4	40 1/4	832	40 Apr	42 1/2 Mar	Consolidated Dragon Oil	1	14c	14c	15c	2.80 May	4.05 Jan	
4 1/4% preferred	50	42	42	695	42 May	44 1/4 Jan	Consolidated Fenimore Iron	7	20c	20c	21 1/2c	13c Jan	20c Mar	
4 1/2% preferred	100	90 1/2	90 1/2	393	90 Jan	93 Mar	Consolidated Gillies Lake	1	5c	5c	4,200	15c Jan	22 1/2c May	
5% preferred	50	47 1/2	47 1/2	1,725	47 Apr	50 1/4 Mar	Consolidated Golden Arrow	1	25c	22c	28c	4 1/2c Jan	9c Feb	
5 1/2% preferred	50	52	52	299	48 Apr	53 Feb	Consolidated Halliwell	1	46c	46c	53c	20c Feb	39c Jan	
British Columbia Forest Products	13	13	14	15,208	12 Jan	14 1/4 Apr	Consol Marbenor Mines	1	42c	38c	45c	38c May	55c May	
British Columbia Packers class A	14 1/2	14 1/2	14 1/2	229	14 1/2 May	15 1/4 Apr	Consolidated Marcus Gold Ltd.	1	88c	88c	98c	68c Jan	1.19 Apr	
Class B	14	14	14 1/4	905	14 1/2 Apr	15 Apr	Consolidated Mic Mac Oils Ltd.	1	2.46	2.05	2.50	1.80 Feb	2.50 Apr	
British Columbia Power	1	34 1/2	35 1/2	7,154	33 1/2 Apr	48 1/2 Feb	Consolidated Mining & Smelting	1	25 1/2	25 1/2	26 1/2	20 Jan	26 1/2 May	
British Columbia Telephone	25	50 1/2	50 1/2	51	45 Mar	51 May	Consolidated Mogul	1	1.58	1.50	1.65	436,821	78c Feb	1.74 May
Brockville Chemicals pfd.	10	10 1/4	10	10 1/4	9 1/2 Jan	11 1/2 Mar	Consolidated Morrison Exploration	1	29c	20c	30c	132,928	12c Jan	30c May
Brooke Bond preferred	25	20	20	40	19 1/2 Mar	20 May	Consolidated Mosher	2	1.67	1.58	1.70	12,375	1.51 Mar	2.40 Jan
Broulan Reef Mines	1	28c	28c	31c	8,150	25c Mar	Consolidated Negus Mines	1	14c	13c	14c	10,833	11c Mar	16c Mar
Brown Company	1	14	14	14 1/4	12 1/2 Jan	15 Apr	Consolidated Northland Mines	1	34c	32c	37c	19,200	25c Feb	41c May
Bruck Mills class A	1	7 1/2	7 1/2	310	4 1/2 Apr	8 1/4 Jan	Consolidated Pershcourt Mine	1	11c	11c	12c	1,666	8c Feb	12c May
Brunswick Mining & Smelting	1	3.30	3.30	3.50	2,990	2.30 Jan	Consolidated Quebec Gold Mines	2.50	52c	42c	55c	162,760	28c Jan	55c May
Buffadison Gold	1	8c	6c	8c	200,500	5 1/2c May	Consolidated Red Poplar	1	5c	5c	5 1/2c	5,142	4c Mar	6c Jan
Buffalo Ankerite	1	1.25	1.15	1.35	4,250	1.06 Mar	Consolidated Regouret Mines	1	8 1/2c	8 1/2c	10 1/2c	27,300	5c Feb	11c May
Buffalo Red Lake	1	4 1/2c	4 1/2c	4 1/2c	10,272	4c Mar	Consolidated Sannorm Mines	1	8c	6 1/2c	9c	121,244	4 1/2c Jan	9c May
Building Products	35 1/2	35 1/2	36	1,035	32 Jan	36 Mar	Consolidated West Petroleum	1	2.54	2.43	2.54	5,000	2.35 May	3.20 Feb
Bunker Hill Extension	1	7c	10 1/2c	33,750	7c Mar	14c Apr	Consumers Gas Common	1	20	19 1/2	20	19,510	16 Jan	20 May
Burlington	18	18	19	1,435	16 Jan	19 May	Class A	100	106 1/2	106 1/2	107	150	105 Jan	107 May
Burns	11 1/4	11	11 1/2	5,150	11 May	13 1/4 Jan	Class B preferred	100	106 1/2	106 1/2	106 1/2	135	101 1/2 Apr	106 1/2 Jan
Burrard Dry Dock class A	7 1/2	7 1/4	7 1/2	725	6 1/4 Jan	7 1/2 May	Conwest Exploration	1	3.90	3.90	4.02	5,025	3.25 Feb	4.10 May
Cable Mines Oils	1	11c	10c	11c	5,448	10c Apr	Copp Clark Publishing	1	7 1/4	7 1/4	7 1/4	160	6 1/2 Jan	7 1/2 Jan
Cadmet Mines	1	11c	10c	11 1/2c	5,962	8c Jan	Coppercorp Ltd.	1	21c	21c	24c	23,600	12c Jan	28c May
Calalta Petroleum	25c	37 1/2	37 1/2	40c	13,600	23c Jan	Copper-Man Mines	1	8c	8c	8 1/2c	5,807	6c Feb	9 1/2c Jan
Calgary & Edmonton	17 1/2	17 1/2	17 1/2	3,375	13 1/4 Jan	23 1/2 Jan	Copper Rand Chiboug	1	1.47	1.43	1.58	69,800	80c Jan	1.62 May
Calgary Power common	27 1/4	27 1/4	28 1/4	8,767	23 1/2 Jan	29 1/4 Mar	Corby Distillery class A	1	17 1/4	17	17 1/2	1,386	15 1/2 Jan	18 1/4 Apr
5% preferred	100	101	101	102	150	101 Apr	Class B	1	16 1/4	16 1/4	16 1/4	260	16 Jan	17 1/2 May
Calvan Consolidated Oil	1	2.85	2.85	200	2.85 Feb	2.85 Feb	Cosmos Imperial	1	10 1/2	10 1/2	11	910	10 1/2 May	12 Jan
Calvert Gas & Oil	1	36c	31c	37c	20,600	26c May	Coulée Lead Zinc	1	36c	35c	40c	10,700	27 1/2c Jan	42c May
Camerina Petroleum	1	1.55	1.60	900	1.05 Feb	1.65 Apr	Courvan Mining	1	14c	14c	14c	2,000	13 1/2c Mar	18c Feb
Campbell Chibougamau	1	8.85	8.85	9.35	54,762	5.55 Jan	Cowichan Copper	1	40c	40c	45c	8,000	20c Feb	56c Apr
Campbell Red Lake	1	13 1/2	13 1/2	200	11 1/2 Apr	18 1/4 Jan	Craigmont Mines	50c	13 1/2	12 1/2	13 1/2	4,260	6.15 Jan	14 1/4 May
Canada Bread common	1	4.00	4.00	200	3.75 Mar	4.00 Mar	Crain (R L) Ltd.	1	19	18 1/2	19	1,050	17 Jan	19 1/4 Jan
Canada Cement common	28 1/2	27 1/2	29	2,594	25 1/2 Jan	29 Mar	Crolier Pershing	1	6c	6c	6c	2,500	6c Jan	11c Mar
Preferred	20	28	27 1/2	310	25 1/2 Jan	28 Apr	Crown Zellerbach	5	42	39	42	1,090	33 1/2 Jan	42 May
Canada Crushed Cut Stone	1	16	16	135	14 Jan	16 1/2 Apr	Crowpat Minerals	1	8c	7 1/2c	9c	28,400	6c Mar	9 1/2c Jan
Canada Foils common	1	25	26	100	21 Jan	25 May	Crush International Ltd common	1	7 1/2	7 1/2	8 1/2	2,285	5 1/4 Jan	8 1/2 Mar
Class A	26 1/4	26 1/4	27 1/2	275	21 Feb	27 1/2 May	Class A preferred	100	102 1/4	102 1/4	103	150	97 1/4 Jan	104 1/2 Apr
Canada Iron Foundries common	10	19 1/2	18 1/4	19 1/4	1,485	18 1/4 Jan	Cusco Mines	1	5 1/2c	5c	6c	20,500	3c Mar	6c Jan
Canada Malting common	65 1/4	65	66	4,426	63 1/4 Jan	74 Apr	Daering Explorers	1	11 1/2c	11c	11 1/2c	4,750	7c Mar	12c Jan
Canada Oil Lands	1.12	1.10	1.20	6,085	88c Feb	1.60 Mar	Daragon Mines	1	25c	24 1/2c	28c	22,400	16c Mar	28c May
Warrants	13c	8c	13c	31,183	5c Feb	29c Mar	Decoursey Brewis Mining	1	25c	8c	9 1/2c	2,225	7 1/2c Mar	12c Jan
Canada Packers class A	59 1/2	59 1/2	60	575	49 Jan	60 Apr	Deer Horn Mines	1	28c	25c	28c	157,400	24 1/2c Feb	29 1/2c Mar
Class B	59	59	60 1/2	1,305	48 1/4 Jan	60 1/2 May	Deldona Gold Mines	1	7c	7c	7 1/2c	2,000	6 1/2c Mar	9 1/2c Jan
Canada Permanent	10	71	70	71 1/2	57 1/4 Jan	85 Apr	Delnite Mines	1	31 1/2c	31c	32c	10,805	27c Mar	35c Jan
Canada Safeway Ltd preferred	100	92	92	70	91 Jan	94 1/2 Feb	Denison Mines	1	10	9.70	10 1/2	16,072	9.25 Jan	11 1/2 Mar
Canada Southern Oils warrants	1	9c	9c	14c	2,200	5c Mar	Devon Palmer Oils	25c	78c	69c	85c	64,110	52c Jan	93c Mar
Canada Southern Petroleum	1	3.20	3.15	3.30	2,390	2.75 Jan	Dickenson Mines	1	2.80	2.80	2.85	6,154	2.80 May	3.75 Jan
Canada Steamship Lines common	55 1/4	55 1/4	55 1/4	1,472	40 1/4 Jan	55 1/4 May	Distillers Seagrams	2	39 1/2	39 1/2	40 1/4	15,280	31 1/4 Jan	40 1/4 Apr
Canada Tungsten	1	1.90	1.83	1.98	55,750	1.23 Jan	Dome Mines	1	21 1/4	21 1/4	22	1,482	19 1/2 Mar	27 1/2 Jan
Canada Wire class B	8 1/2	8 1/2	8 1/2	1,275	7 Feb	9 1/4 Apr	Dome Petroleum	2.50	8.20	8.00	8.20	1,240	6.65 Jan	10 Feb
Canadian Astoria Minerals	1	6c	5c	7c	16,215	5c May	Dominion Bridge	1	19	18 1/2	19	5,750	10 1/2 Jan	21 1/4 Mar
Canadian Aviation	1	23	23 1/2	200	23 May	25 Mar	Dominion Electrohome common	1	7 1/4	7 1/4	8 1/2	825	5 1/4 Jan	8 1/2 May
Canadian Bank of Commerce	20	5 1/2	5 1/2	5 1/2	950	5 Mar	Dominion Foundry & Steel common	1	4.25	4.25	4.70	2,550	2.30 Jan	4.75 Mar
Canadian Breweries common	49 1/4	48 1/4	49 1/4	5,930	43 1/4 Jan	50 1/4 Mar	Dominion Magnesium	1	55	52 1/2	55	6,463	45 Feb	55 May
Canadian British Aluminium common	12 1/4	12 1/4	12 1/4	830	8 1/4 Jan	13 1/2 May	Dominion Steel & Coal	1	9 1/4	8 1/4	9 1/4	865	7 Jan	9 1/4 Apr
Class A warrants	4.85	4.60	5.15	4,500	2.25 Jan	5.30 Apr	Dominion Stores	1	11 1/4	11	11 1/2	3,325	10 1/4 Feb	12 1/2 Mar
Class B warrants	4.60	4.60	5.25	1,745	2.30 Jan	5.45 May	Dominion Tar & Chemical common	1	73 1/2	72	75 1/4	3,795	63 Feb	75 1/4 Mar
Canadian Cannery class A	13	13	13 1/2	2,885	13 May	14 1/2 Feb	Domitex Textile common	23.50	17 1/2	17 1/2	45,949	14 1/4 Jan	18 1/4 Mar	
Canadian Celanese common	28 1/4	28 1/4	29 1/4	3,417	21 1/4 Feb	30 May	Domitex Textile common	1	13	12 1/2	13	8,365	10 Jan	13 May
\$1 1/4 preferred	25	34	33 1/4	1,215	31 1/2 Feb	34 1/2 May	Dow Brewery	1	6c	6c	6 1/2c	13,200	4 1/2c Feb	6 1/2c Jan
Canadian Chemical	7	6 1/2	7	4,785	6 Apr	7 1/2 Mar	Duvax Copper Co.	1	13c	12c	15c	48,200	8 1/2c Jan	16 1/2c May
Warrants	3.50	3.40	3.55	13,390	2.00 Jan	4.10 Mar	Duvex Oils & Mineral	1	4 1/2c	4 1/2c	5c	14,300	4c Feb	7c Jan
Canadian Chieftain Petroleum	73c	73c	75c	5,401	69c Mar	90c Apr	Dynamic Petroleum	1	70c	60c	75c	96,100	56c Jan	1.01 Feb
Canadian Collieries common	3	8 1/4	8 1/4	9	14,135	6 1/2 Jan	East Amphi Gold	1	1.55	1.50	1.66	14,850	1.46 Apr	1.80 Jan
Preferred	1	76c	80c	14,450	71c Jan	81c May	East Malartic Mines	1	1.89	1.77	1.91	12,779	1.55 Jan	2.00 May
Canadian Curtis Wright	1	1.30	1.25	1.40	8,220	84c Jan	East Sullivan Mines	1	41	40 1/4	41	1,150	35 Jan	41 Apr
Canadian Delhi	10c	4.35	4.45	6,180	4.35 May	4.45 May	Economic Inv Trust	10	25 1/4	25 1/4	25 1/4	110	25 Apr	27 Feb
Canadian Devonian Petroleum	1	4.05	4.25	3,610	3.95 Mar	4.15 Feb	Eddy Match Co.	1	64 1/2	64 1/2	64 1/2	540	58 Jan	65 Apr
Canadian Drawn Steel preferred	1	12	11 1/4	12 1/2	4,035	11 1/4 May	Eddy Paper class A	20	64 1/2	6				



## CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High		Low	High		Par	Low	High		Low	High	
Gordon Mackay class A	6 1/2	6 1/2	6 1/2	1,100	5 1/4 Apr	6 1/2 Jan	Loeb (M) Ltd.	16 1/2	16	17 1/4	10,410	8 3/4 Jan	19 Apr	
Class B	6	6	6	100	6 Feb	7 1/2 Jan	Long Island Petroleum	6c	6c	7c	10,900	5 1/2 Apr	10c Jan	
Grafton class A	10 1/4	10 1/4	10 1/4	275	14 1/4 Jan	15 1/2 Mar	Long Point Gas	50c	46c	52c	29,700	40c Jan	58c Apr	
Granby Mining	5	10 1/4	10 1/4	300	10 1/4 May	10 1/4 May	Lorado Uranium Mines	1.80	1.78	1.92	82,025	42c Feb	2.01 May	
Grandroy Mines	1	3.60	3.35	31,800	10c Jan	20c May	Warrants	1.00	1.00	1.14	48,180	4c Mar	1.15 May	
Granduc Mines	1	3.60	3.35	54,320	1.09 Jan	4.00 May	Lyndhurst Mines	9 1/2c	9 1/2c	10 1/2c	23,500	8c Feb	11 1/2c May	
Great Lakes Paper	25	25 1/2	25 1/2	4,030	42 Jan	50 1/4 Apr	Lynx Yellowknife Gold Mines	1	6c	7c	6,150	5c Mar	9c May	
Great Lakes Power common	35	34	35	840	26 1/2 Jan	35 1/2 Mar	Macassa Mines	2.65	2.65	2.70	6,400	2.60 Mar	3.25 Jan	
Preferred	25 1/2	25 1/2	25 1/2	2,920	24 1/2 Jan	25 1/2 Feb	Macdonald Mines	1	19c	17c	20c	3,900	11c Feb	28c Jan
Warrants	12	12	12 1/4	697	6.25 Jan	13 1/2 Apr	Macfie Explorations	1	3c	3c	4,000	3c Feb	4 1/2c Jan	
Great Northern Gas common	1	2.05	2.05	2,775	5 1/2 Jan	8 1/4 Apr	Macleods class A pfd	20	23 1/2	23 1/2	20	23 1/2 Mar	24 1/2 Apr	
Warrants	2.05	2.05	2.25	115	65c Jan	2.50 Mar	MacLeod Cocksbutt	1	1.00	1.00	1.01	3,796	1.00 Feb	1.27 Jan
\$2.80 preferred	50	46	46	41 Jan	41 Jan	46 Apr	MacMillan Boedel & Powell River	1	16 1/2	16 1/2	17 1/2	28,455	15 1/2 Jan	18 Mar
Class B warrants	2.40	2.20	2.40	1,000	1.00 Jan	2.95 Apr	Madson Red Lake	1	2.45	2.40	2.55	38,855	2.40 May	3.40 Jan
Great Plains Develop.	1	13 1/2	13 1/2	2,805	8.65 Jan	14 1/4 Apr	Magnet Consolidated Mines	1	5 1/2c	5 1/2c	5 1/2c	5,000	5c Jan	6c Jan
Great West Coal class A	1	1.35	1.35	285	4.40 Jan	5.25 Mar	Magnum Fund Ltd	10	20 1/2	20 1/2	101	15 1/2 Feb	20 1/2 May	
Great West Saddlery	1	1.35	1.35	300	1.15 Apr	1.65 Jan	Maher Shoes Ltd	1	31 1/2	31 1/2	428	26 Jan	32 Apr	
Greater Winnipeg Gas	16 1/4	15 1/4	16 1/4	8,412	11 1/4 Jan	16 1/4 May	Majorants	1	2c	2 1/2c	8,880	1 1/2c Mar	2 1/2c Jan	
Voting trust	5.45	4.95	5.50	10,070	3.50 Jan	5.75 Apr	Maneest Gold Fields	1	69c	71c	6,600	69c May	92c Jan	
1956 warrants	15 1/2	15	16 1/4	16,192	11 1/4 Jan	16 1/4 May	Maitoba Sugar preferred	100	99	99	10,500	3c Feb	5c May	
Greyhound Lines	9c	2.80	2.80	100	95c Feb	2.80 May	Manitou Barvue	1	34c	33c	40c	3,111	24c Apr	99 May
Griddell Freehold	10	44	45	2,352	30 1/4 Jan	45 May	Maple Leaf Milling common	100	14 1/4	14 1/4	15	12,197	12 1/4 Apr	17 1/2 Mar
Guaranty Trust	1	5 1/2c	5c	11,500	4 1/2c Mar	7c Jan	Preferred	100	100 1/2	100 1/2	270	100 Apr	101 May	
Gulf Lead Mines	1	8.15	8.05	8,200	15,757	7.05 Jan	Marago Mines	1	9 1/2c	10c	3,600	8 1/2c Jan	12c Jan	
Gunnar Mining	1	5c	5c	6c	5,000	4 1/2c Feb	Marbo	1	14 1/4c	13c	15c	14,200	13c Mar	20c Jan
Guillim Lake Gold	1	11	11	11	450	10 Feb	Marcon Mines	1	6 1/2c	7 1/2c	11,000	6c Jan	12 1/2c Jan	
Hahn Brass common	1	18 1/4	17 1/4	19 1/4	15,288	11 1/4 Jan	Maritime Mining Corp.	1	1.06	1.19	87,600	67c Jan	1.24 May	
Hardee Farms common	100	115 1/4	117	100	114 1/4 Jan	117 May	Martin-McNeely Mines	1	37c	33c	37c	52,000	33c May	46c Jan
1st preferred	12 1/4	11 1/4	12 1/4	1,230	11 Jan	12 1/4 May	Massey-Ferguson Ltd common	100	13 1/2	12 1/2	13 1/2	36,772	10 1/4 Jan	14 1/2c Mar
Hard Rock Gold Mines	1	12c	12c	13c	4,870	11c May	4 1/2c preferred	100	109	101	110	580	100 Jan	110 May
Harrison Minerals	1	10c	10c	15c	184,000	4 1/2c Mar	5 1/2c preferred	100	8c	8 1/2c	9,500	5 1/2c Jan	11c May	
Head of Lakes Iron	1	31c	30 1/2c	38c	55,000	6 1/2c Jan	Matachewan Consolidated	1	7.90	7.75	8.00	640	5.90 Jan	9.00 Mar
Headway Red Lake	1	4c	4 1/2c	3,000	4c Apr	7c Jan	Mattagami Lake	1	2.75	2.75	2.75	560	2.50 Apr	3.00 Jan
Hendershot Paper preferred	100	98	100	45	98 Apr	102 Feb	Maxwell Ltd	1	10c	9c	11c	21,400	5 1/2c Feb	11c May
Highland Bell	1	2.08	2.08	2.17	8,890	1.85 Jan	Maybrun Mines	1	1.51	1.25	1.55	8,400	85c Jan	1.55 May
Hinde & Dauch	1	50	49 1/2	50	275	48 1/2 Apr	Mayfair Oil & Gas	50c	34	34	100	32 1/2 May	34 Apr	
Hi Tower Drilling	1	13	13	13	599	10 Feb	McCabe Grain	1	33 1/4	31 1/4	33 1/4	12,249	26 1/2 Mar	33 1/4 May
Hollinger Consolidated Gold	5	22 1/4	22 1/4	23	7,120	19 Jan	McIntyre	1	15c	15c	16c	19,632	12c Apr	32c Jan
Holt Renfrew	5	21	20	22 1/2	1,950	13 1/4 Mar	McKenzie Red Lake	1	5c	5c	5c	9,315	5c Jan	6 1/2c Feb
Home Oil Co Ltd	1	11 1/2	10 1/2	11 1/4	14,878	7.60 Jan	McMarmac Red Lake	1	28c	32c	34,200	24c Feb	36c Jan	
Class A	10 1/4	9.80	10 1/4	4,714	7.25 Jan	12 1/2 Apr	Medallion Petroleum	1.25	2.33	2.25	2.40	21,936	1.60 Jan	2.50 Apr
Class B	3.20	3.10	3.25	15,057	3.05 May	4.95 Apr	Mentor Exploration & Development	50c	56c	44c	56c	259,253	17c Jan	56c May
Horne & Pittfield	20c	64c	52c	69c	52c May	1.50 Apr	Merrill Island Mining	1	99c	96c	1.10	63,250	45 1/2c Jan	1.20 May
Warrants	50	42 1/2	43 1/2	80	35 Jan	45 Mar	Meta Uranium Mines	1	11 1/2	11 1/2	11 1/2	100	10 Feb	12 Apr
Howard Smith Paper common	1	2.75	2.60	2.75	3,324	2.35 Jan	Mexican Light & Power common	1	31c	31c	32c	12,320	28c Jan	36 1/2c Apr
Prior preferred	54 1/4	54 1/4	57 1/4	6,691	45 Jan	57 1/4 May	Midrim Mining	1	38c	36c	39c	25,100	32c Apr	47c Jan
Howe Consolidated Gold	1	14	14	14 1/2	5,585	9.10 Jan	Midwest Industries Gas	1	2.25	2.10	2.30	31,291	1.50 Jan	2.35 May
Hudson Bay Mining & Smelting	1	42	42	43 1/2	8,500	7c Mar	Mill City Petroleum	1	3.10	2.90	3.25	4,150	2.05 Jan	3.65 Apr
Hudson Bay Oil	1	37 1/2c	36c	39c	19,059	26c Mar	Milton Brick	1	12 1/2	12 1/2	12 1/2	5,660	11 1/2 Mar	13 1/2 Apr
Hugh Pam Porcupine	20	74	75	75	711	66 1/2 Jan	Mindamur Metals Corp	1	6c	6 1/2c	6,000	4c Jan	7c Feb	
Huron Erie new common	1	17 1/2	16 1/2	18 1/2	8,171	10 1/2 Jan	Min Ore Mines	1	27	26 1/2	27	2,255	24 1/2 Jan	28 Feb
Hydra Exploration	1	28 1/2	28 1/2	28 1/2	65	27 Apr	Modern Containers class A	1	42 1/4	42 1/4	42 1/4	236	41 1/4 Jan	42 1/4 Apr
Imperial Bank	10	17 1/4	16 1/4	18 1/4	1,730	21 1/2 May	Class B	40	10	10	10	1,575	7 1/2 Mar	10 May
Imperial Flo Glaze	1	24 1/4	24 1/4	24 1/4	1,730	19 1/2 Jan	Preferred	1	70c	68c	72c	10,060	65c Jan	75c Jan
Imperial Investment class A	25	21 1/4	21 1/4	21 1/4	1,000	89 1/2 Jan	Monetah Knitting common	1	10	10	10	1,575	7 1/2 Mar	10 May
\$1.40 preferred	20	45 1/2	45 1/2	46	19,698	37 1/4 Jan	Moneta Porcupine	1	10	68c	72c	10,060	65c Jan	75c Jan
\$1.25 preferred	10	15	14	15 1/2	1,425	12 1/2 Jan	Montreal Locomotive Works	1	14 1/2	14 1/2	14 1/2	2,826	13 1/2c Feb	15 1/2c Mar
Imperial Life Assurance	1	45 1/2	45 1/2	46	1,425	12 1/2 Jan	Montreal Trust	5	65	65	65	25	58 Jan	67 Feb
Imperial Oil	1	5 1/2	5 1/2	6 1/4	9,281	43 Jan	Moore Corp common	1	59 1/2	58 1/2	59 1/2	8,903	44 1/2 Jan	60 Apr
Imperial Tobacco of Canada ordinary	5	47	46 1/2	48	630	45 Jan	Mt Wright Iron	1	98c	85c	1.07	315,492	50c Feb	1.25 May
6 1/2 preferred	62 1/4	53 1/2	54	50	52 Mar	54 May	Multi Minerals	1	29 1/2c	26c	30c	31,900	23 1/2c Mar	34c Jan
Industrial Accept Corp Ltd common	50	38	33 1/2	38	1,175	18 1/4 Jan	Murray Mining Corp Ltd	1	94c	73c	1.05	955,880	50c Mar	1.05 May
\$2 1/4 preferred	50	450	470	855	4.50 May	4.70 May	Nama Creek Mines	1	14c	13 1/2c	15c	25,700	8c Jan	16 1/2c Apr
\$2.75 preferred	50	5 1/2	5 1/2	3,620	5 1/2c Jan	5 1/2c Jan	National Drug & Chemical common	1	14 1/4	14 1/4	15	3,476	14 1/4 Jan	17 1/2 Apr
Warrants	1	10,735	10,735	4,000	4.00 Jan	5 1/2c Apr	Preferred	5	14 1/4	14 1/4	14 1/4	300	14 1/4 Mar	15 Jan
Industrial Minerals	1	16 1/2	16 1/2	16 1/2	1,192	15 Jan	National Exploration	1	27 1/2	27 1/2	27 1/2	100	27 Feb	28 1/2 Apr
Ingersoll Machine class A	1	6 1/2	6 1/2	6 1/2	6,230	4.15 Jan	National Grocers preferred	20	5	5	5 1/2	716	2.05 Apr	5 1/2 May
Inglis (John) & Co.	1	17	17	17	325	16 Jan	National Hosiery Mills class A	1	5 1/2	5	6	99,120	1.75 Mar	6 May
Inland Cement Co preferred	10	2.30	2.25	2.40	2,035	95c Jan	Class B	25c	3.85	2.90	4.00	97,250	1.35 Mar	4.00 May
Inland Natural Gas common	1	40c	40c	46c	11,801	29c Jan	National Petroleum	1	12	11 1/2	12 1/2	1,180	10 1/2 Jan	13 1/4 Apr
Preferred	20	23	23	475	4c Jan	6 1/2c Jan	National Steel	1	83	81	83	202	64 Jan	83 Apr
Warrants	1	5 1/2c	4 1/2c	6c	27,100	4c Jan	National Trust	10	5c	4 1/2c	5c	2,650	4c Jan	6c Mar
International Bronze Pwdrs pfd	25	77 1/4	76 1/2	80	19,202	57 1/2 Jan	Nello Mines	1	9 1/2c	9 1/2c	9 1/2c	3,000	9c Jan	12c Apr
International Molybdenum	1	44 1/2	44 1/2	45 1/2	3,590	33 1/2 Jan	Neon Products	1	12 1/2	12 1/2	12 1/2	100	12 1/2 Mar	13 Feb
International Nickel	1	45 1/2	45 1/2	46 1/4	4,052	40 1/4 Jan	New Alger Mines	1	5c	4c	5c	10,030	3 1/2c Jan	5c May
International Utilities common	5	7 1/2	7 1/2	7 1/2	200	5c Apr	New Athona Mines	1	32c	34 1/2c	9,575	27c Mar	37c Jan	
Preferred	25	70c	70c	75c	320	31c Jan	New Bidlamque Gold	1	8c	6 1/2c	8 1/2c	25,100	5 1/2c Mar	8 1/2c Jan
Interprovincial Bldg Credits	1	73 1/4	73	77 1/4	6,534	60 1/2 Jan	New Calumet Mines	1	29c	29c	32c	8,775	28c Apr	42c Jan
1959 warrants	5	2.05	2.00	2.20	14,878	1.65 Apr	New Concord Develop	1	5c	5c	5c	581	4c Jan	5c Feb
Interprovincial Pipe Line	1	43 1/2	41 1/2	43 1/2	11,385	31 1/2 Jan	New Continental Oil of Canada	50c	24c	25 1/2c	7,350	21c Mar	28c Apr	
Interprovincial Steel Pipe	1	1.58	1.50	1.65	56,120	65c Jan	New Davies Petroleum	1	8 1/2c	8 1/2c	9 1/2c	3,700	8c Mar	14 1/2c Apr
Investors Syndicate common	25c	1.81	1.81	2.00	4,200	1.55 Feb	New Delhi Mines	1	11c	11c	13c	84,300	8c Feb	15c Jan
Class A	1	8 1/2	8 1/2	8 1/2	325	8 1/2c Jan	New Hoscoc Mines	1	8 1/2c	8 1/2c	9c	10,250	7c Apr	14c Jan
Irish Copper Mines	1	62c	61c	65c	30,600	45c Jan	New Jason Mines	1	87c	85c	1.10	325,875	49c Feb	1.10 May
Iron Bay Mines	1	28c	25c	30c	93,500	22c Jan	New Kelore Mines	1	6c	6c	6 1/2c	8,400	5 1/2c Jan	7 1/2c Jan
Jacobus	35c	84c	77c	88c	28,600	58c Mar	Newland Mines	1	10c	9c	10c	15,100	8c Jan	10 1/2c May
Jamaica Public Service	1	29 1/2	32	1,685	26 1/2 Mar	32 May	Newman Mining & Smelting	1	29 1/2c	21c	29 1/2c	330,550	10 1/2c Jan	29 1/2c May
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## CANADIAN MARKETS (Range for Week Ended May 12)

	Par	Low	High		Low	High		Par	Low	High		Low	High
Pacific Nickel	1	12 1/2	12 1/2	26,300	50c	83c	84c	May	4.00	4.00	100	4.00	4.50
Pacific Petroleum	1	8.80	8.80	16,100	9.90	Jan	13 1/2	Apr	7 1/2	7 1/2	1,600	5	Jan
Warrants	1	23 1/2	23 1/2	540	5.85	Jan	9.30	May	3c	3 1/2c	14,500	3c	Jan
Pace Hersey Tubes	1	49c	44c	11,190	23	May	27	Mar	55c	53c	9,350	43c	Jan
Famoli Ltd	200	6c	3c	6c	32c	Jan	51c	Apr	17 1/2	16 1/2	750	13 1/2	Jan
Rights	1	13 1/2c	10c	133,000	3c	May	6c	May	71c	69c	45,585	33c	Jan
Paramaque Mines	1	21c	21c	355,000	6c	Jan	14c	May	63 1/2	62 1/2	4,741	57 1/2	Feb
Pardee Amalgamated Mines	1	4.30	4.30	3,900	17c	Jan	24c	Mar	6.55	6.50	26,000	5.10	Feb
Patino of Canada common	2	1	2.30	633	3.35	Feb	4.65	May	13	13 1/2	455	12 1/2	May
Pato Consolidated Gold	1	15c	15c	925	2.20	Apr	2.92	Jan	61	61	165	58	Jan
Paymaster Consol	1	14 1/2c	12c	19,212	15c	Mar	20c	Jan	50	48	21,164	37 1/2	Jan
PCE Exploration Ltd	1	10c	9 1/2c	21,333	9 1/2c	Feb	16c	May	48 1/2	47	1,435	38	Jan
Peerless Exploration	1	12	11 1/2	37,900	9c	Feb	13c	Jan	90	90	360	87 1/2	Mar
Pemina Pipeline common	1.25	48	48	5,100	8 1/2	Jan	13 1/2	Apr	40	40	230	36 1/2	Feb
Preferred	50	29	29	160	45	Jan	50	May	4.75	3.30	15,660	2.10	May
Penmans common	29	23 1/2	23 1/2	310	29	Mar	33	Feb	13 1/2	12 1/2	8,960	2.50	Jan
Peoples Credit common	24	58c	72c	65,075	41c	Jan	72c	May	57c	52c	14,232	40 1/2	Mar
Perron Gas & Oil preferred	2	10c	10c	4,900	10c	Mar	13c	Jan	24	23 1/2	15,249	19 1/2	Jan
Perron Gold Mines	1	1.00	1.00	2,200	98c	Apr	1.58	Jan	15	14 1/2	40,857	9	Feb
Peruvian Oil & Mines	1	74c	74c	17,742	52c	Jan	87c	Feb	12 1/2c	12c	5,140	12c	Jan
Petrol Oil & Gas	1	48c	46c	8,340	33c	Feb	55c	Apr	2.10	2.05	11,330	1.74	Jan
Phillips Oil Co Ltd	1	15 1/2	15 1/2	425	15	Jan	15 1/2	Jan	8 1/2c	8 1/2c	2,000	7c	Feb
Photo Engravers	1	50c	50c	13,721	40c	Mar	68c	Jan					
Pickle Crow Gold Mines	1	42c	42c	25,900	34c	Jan	44c	May					
Place Oil & Gas	1	20 1/2	19 1/2	3,376	14	Jan	22 1/2	Apr					
Placer Development	1	42c	41c	3,300	30c	May	59c	Jan					
Ponder Oils	50c	36c	36c	600	35c	May	43c	Jan					
Powell Rouyn Gold	1	53 1/2	53 1/2	54	50	Jan	58 1/2	Apr					
Power Corp	1	2.98	2.40	19,700	2.05	Apr	2.99	May					
Prairie Oil Royalties	1	2.70	2.60	2,030	2.20	Jan	3.60	Mar					
Premium Iron Ore	20c	14c	10c	25,300	10c	Jan	16c	Jan					
President Electric	1	5.20	5.10	4,420	4.35	Jan	6.35	Mar					
Preston Mines Ltd	1	1.04	1.02	32,250	91c	Apr	1.39	Feb					
Prospectors Airways	1	2.26	2.10	47,531	1.89	Jan	2.48	Feb					
Provo Gas Producers Ltd	1	4c	3 1/2c	6,800	3c	Apr	5 1/2c	Jan					
Purdex Minerals Ltd	1												
Quebec Ascot Copper	1	9c	9c	9,499	7c	Mar	11 1/2c	May					
Quebec Chibougamau Gold	1	23c	23c	27c	14c	Jan	28c	Apr					
Quebec Labrador Develop	1	3c	3c	23,500	2 1/2c	Jan	4c	Mar					
Quebec Lithium Corp	1	4.60	4.00	650	2.10	Jan	5.25	Mar					
Quebec Metallurgical	1	74c	72c	20,674	65c	Jan	83c	May					
Quebec Natural Gas	1	8 1/2	8 1/2	4,817	5 1/2	Jan	9 1/2	Mar					
Warrants	100	3.30	3.10	3,355	1.05	Feb	3.35	Mar					
Preferred	100	51 1/2	51 1/2	3,081	44	Mar	55	Mar					
Queenston Gold Mines	1	13 1/2c	15c	15,590	12 1/2c	Feb	18c	Jan					
Quemont Mining	1	9.15	9.10	7,047	8.45	Feb	10	Jan					
Quinte Milk class A	1	10	10	30	10	May	10 1/2	Jan					
Quonto Petroleum	1	6c	5 1/2c	6c	5c	Mar	7 1/2c	Jan					
Radiore Uranium Mines	1	60c	58c	50,600	45c	Jan	74c	Apr					
Rainville Mines Ltd	1	14c	14c	3,500	10 1/2c	Jan	16 1/2c	May					
Ranger Oil	1	1.00	99c	3,300	80c	Jan	1.15	Mar					
Rapid Grip Batten	1	15 1/2	15 1/2	25	13 1/2	Jan	17	Apr					
Rayrock Mines	1	85c	85c	93c	56c	Jan	99c	May					
Realm Mining	1	24c	19c	24c	84,300	19c	32c	Feb					
Reef Explorations	1	7 1/2c	7 1/2c	168,300	3 1/2c	Jan	10c	May					
Reeves Macdonald	1	1.85	1.85	100	1.13	Apr	1.90	Apr					
Reichhold Chemical	2	18	17 1/2	19 1/2	13	Mar	19 1/2	May					
Renable Mines	1	1.40	1.40	1,700	1.35	May	1.73	Jan					
Rexspar Minerals	1	16c	17c	11,260	15c	Mar	22 1/2c	Jan					
Rio Algom	1	8.90	8.65	90c	7.40	Jan	10 1/2	Mar					
Rio Rupunui Mines	1	6c	6c	6 1/2c	5c	Mar	13c	Jan					
Rix Athabasca Uran	1	37c	28 1/2c	44c	105,300	19 1/2c	44c	May					
Robertson Mfg common	1	9 1/2	9 1/2	300	8 1/2	Jan	11	Feb					
Robinson Cotton Mill common	1	6	6	300	3.50	Jan	6.10	Mar					
Roche Mines	1	9c	9c	9 1/2c	9c	Feb	13 1/2c	Jan					
Rockwin Mines	1	17c	17c	19c	33,632	15c	21c	Jan					
Rocky Petroleum Ltd	50c	7c	6c	7c	14,797	4c	7c	May					
Roe (A V) Can Ltd common	1	5 1/2	5 1/2	6	4.55	Jan	7	Apr					
1956 preferred	100	77	77	151	74 1/2	Jan	86	Apr					
Rothmans of Pall Mall	10	12 1/2	13 1/2	18,115	10 1/2	Apr	13 1/2	May					
Rowan Consol	1	76 1/2	74 1/2	76 1/2	5c	Mar	8c	Jan					
Royal Bank of Canada	10	10 1/2	10 1/2	12,811	72 1/2	Feb	77 1/2	Mar					
Royalite Oil common	1	10 1/2	11 1/2	46,816	6.05	Jan	11 1/2	May					
Preferred	25	11 1/2	11 1/2	138	20	Jan	22	Apr					
Russell Industries	1	11c	10 1/2c	12c	5,300	8 1/2	12	May					
Ryanor Mining	1	11c	10 1/2c	12c	25,400	10c	24 1/2c	Jan					
St Lawrence Cement class A	1	23 1/2	23 1/2	300	10 1/2	Jan	13 1/2	Apr					
St Lawrence Corp common	100	100 1/2	100 1/2	7,740	18 1/2	Jan	25	Mar					
5% preferred	100	100 1/2	101	120	99 1/2	Jan	101	May					
St Maurice Gas	1	19 1/2	18 1/2	19 1/2	65c	Jan	89c	Apr					
Salada Sheriff Horsey common	1	13 1/2	12 1/2	13 1/2	11 1/2	May	19 1/2	May					
Warrants	1	1.75	1.75	1,80	6.35	Jan	14 1/2	Mar					
San Antonio Gold	1	6 1/2c	6c	6 1/2c	1.30	Feb	1.85	May					
Sand River Gold	1	75	60	97	5c	Mar	7c	Jan					
Sapphire Petroleum	1	170	120 1/2	196	40	Feb	196	May					
Debentures	50c	85c	81c	85c	9,625	69c	90c	Mar					
Sarcee Petroleum	1	20c	19c	23c	52,355	17c	30c	Jan					
Satellite Metal	1	10	9 1/2	10	355	9	Apr	10	Apr				
Scarfe class A	1	4.30	4.15	4.30	5,910	3.80	4.80	Apr					
Security Freehold	1	13 1/2	12 1/2	14	4,293	7 1/2	14	Apr					
Selkirk Hldgs class A	1	27 1/2	27 1/2	28 1/2	7,864	27	30	Jan					
Seven Arts	1	28 1/2	28 1/2	30	240	40 1/2	40 1/2	Mar					
Shawinigan Water & Power common	1	46 1/2	46 1/2	175	45 1/2	Apr	46 1/2	Feb					
Class A preferred	50	98c	1.05	8,500	87c	Feb	1.05	Apr					
Class B preferred	50	4.35	4.05	4.35	57,261	3.25	3.70	Jan					
Sheep Creek Gold	50c	4.20	4.20	4.40	225	19 1/2	19 1/2	May					
Sherritt Gordon	1	35 1/2	35 1/2	35 1/2	10	35 1/2	35 1/2	Mar					
Sigma Mines Quebec	1	39 1/2	38 1/2	41c	16,307	30 1/2	30 1/2	Jan					
Silknet common	5	11	11 1/2	1.065	10 1/2	Jan	12 1/2	Mar					
Preferred	40	11 1/2	11 1/2	2,060	11 1/2	Mar	13 1/2	Mar					
Silver Miller Mines	1	32 1/2	31 1/2	33	5,717	28 1/2	34 1/2	Mar					
Silverwood Dairies class A	1	1.50	1.35	1.50	109,970	1.12	1.50	May					
Class B	1	2.80	2.80	3.15	3,800	2.65	3.15	May					
Simpsons Ltd	1	19 1/2	19 1/2	215	19	Mar	19 1/2	Jan					
Sisco Mines Ltd	1	53	53	25	50	Feb	53	May					
S K D Manufacturing	1	29 1/2	29 1/2	30 1/2	1,985	21 1/2	31	May					
Standard Industries preferred	1	11 1/2	11 1/2	24,800	11c	Apr	12 1/2	Jan					
Somerville Ltd preferred	50	11c	10c	11 1/2c	37,300	9c	13 1/2c	Jan					
Southern Union Oils	1	5 1/2	5 1/2	6	6,375	3.75	5.15	Jan					
Spooners Mines & Oils	1	16 1/2	16 1/2	16 1/2	1,155	14	17 1/2	Apr					
Stafford Foods Ltd	1	35c	33c	40c	10,000	24c	44c	Feb					
Standard Paving	1	8 1/2	8 1/2	8 1/2	150	8 1/2	8 1/2	Jan					
Stanley Brock class B	1	1.27	1.12	1.27	14,325	25c	1.35	Apr					
Stanwell Oil & Gas	1	38c	34c	38c	9,700	26c	52c	Jan					
Starratt Nickel	1	6c	6c	6c	21,000	5c	9c	Mar					
Stedman Bros	1	39 1/2	39 1/2	40 1/2	1,130	33	40 1/2	May					
Steel of Canada	1	79	75	80	7,882	67 1/2	80	May					
Steelco Mining													



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 12)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Acoustica Associates	100	27	29 3/4	Fischer Foods Co common	1	19	21
Aerovox Corp	1	13 1/2	14 1/2	Fisher Governor Co	1	26 1/4	28
Air Products Inc.	1	68	71 1/2	Fitchburg Paper class A	1	15 1/2	17
Ald Inc	1	20	21 1/2	Florida Capital Corp.	1	12	12 1/2
Alco Land Development Co.	1	7 3/4	8 1/4	Florida Steel Corp.	1	17 1/2	18 3/4
Allied Radio Corp.	1	28	30 3/4	Footo Bros Gear & Mach cl A	5	8	8 3/4
Alside Inc	1	38	41 3/4	Class B	5	9 1/4	10 1/4
American Biltrite Rubber Co.	100	19 1/2	21 1/2	Franklin Corp	1	23	24 1/4
American Cement Corp.	5	12 1/4	13 1/4	Frito Co	1	34 3/4	37
American Express Co.	5	55 1/4	58 1/4	Futterman Corp class A	1	12 1/4	13
American Greetings class A	1	49 1/2	53	Garlock Inc	1	32 1/2	33
American Gypsum Co.	1	9 1/2	10 1/2	Gas Service Co.	10	39 3/4	42 1/4
American-Marietta Co.	2	36 3/8	38 3/8	Gibraltar Financ Corp of Calif	1	38	41 3/8
American Pipe & Const Co.	1	41 1/4	44 3/4	Giddings & Lewis Mach Tool	2	20 1/4	22 1/4
Amer-Saint Gobain Corp	7.50	11 1/4	12 1/2	Ginn & Company	1	30 3/4	33
American Sterilizer Co.	3 1/2	39	42	Glasspar Company class A	1	8 3/4	9 3/4
Anheuser-Busch Inc	4	56 1/4	59 1/2	Glickman Corp class A	1	12 1/4	13 3/4
Arden Farms Co common	1	16 1/4	18	Green (A P) Fire Brick Co	5	23 1/2	25 1/2
Participating preferred	3	55	58 1/2	Green Mountain Power Corp	5	25 1/2	26 3/4
Arizona Public Service Co.	5	37 3/4	40 3/4	Grinnell Corp	1	186	198
Arkansas Missouri Power Co.	5	26 1/2	29 3/4	Grolier Inc	1	60	63 1/2
Arkansas Western Gas Co.	5	16 1/4	17 3/4	Growth Capital Inc.	1	35 1/2	38 1/4
Art Metal Construction Co.	10	11 1/4	13 1/4	Gulf Interstate	1	16	17 1/4
Arvida Corp	1	10 1/2	11 1/4	Hagan Chemicals & Controls	1	61	65 1/2
Associated Spring Corp.	10	14 1/4	15 1/4	Halcrafters Co	1	48	51 1/2
Automatic Retailers of Amer	1	9 1/2	10 1/2	Haloid Xerox Inc	5	103 1/2	108 1/2
Avery Adhesive Prod	1	2 1/2	2 3/4	Hamilton Cosco Inc	5	25 1/4	27 1/2
Avon Products	2.50	99 1/2	104 1/2	Hanna (M A) Co class A com	10	104	111
Aztec Oil & Gas Co	1	26 1/4	27 1/4	Class B common	10	104	111
Baird Atomics Inc.	1	20 1/4	22 1/4	Hanna Mining Co	1	110	118
Baker Oil Tools Inc.	1	8 3/4	9 1/4	Harcourt Brace & Co Inc.	1	40	42 1/4
Bates Mfg Co	10	10 1/2	11 1/2	Harvey Aluminum Inc.	1	35 3/4	38 1/2
Baxter Laboratories	1	70 1/2	74 3/4	Hathaway Instruments Inc.	1	30 1/4	32 1/4
Bayles (A J) Markets	1	26 1/4	28 1/4	Hearst Cons Publications cl A	25	12 1/2	13 3/4
Behlen Manufacturing Co.	1	14 1/4	16 1/4	Heublein Inc	5	67	71
Bemis Bros Bag Co.	25	73 1/2	78 1/2	Hidden Splendor Mining	1	9	10 1/2
Beneficial Corp	1	28 1/4	30 3/4	Co 6 1/2 preferred	11	10 1/2	11 1/2
Berkshire Hathaway Inc.	5	11 1/4	12 1/2	High Voltage Engineering	1	182	196
Beryllium Corp	1	58 1/4	61 3/4	Hilton Credit Corp.	1	3 1/4	4 1/2
Billups Western Pet Co.	1	9	10	Hoover Co class A	2 1/2	22 3/4	24 1/2
Black Hills Power & Light Co.	1	38 1/4	41 1/4	Houston Corp	1	12	12 1/2
Black Sivalis & Bryson Inc.	1	14 1/2	15 3/4	Houston Fearless Corp.	1	9	9 3/4
Boston Capital Corp.	1	25 1/4	27	Houston Natural Gas	1	33 1/2	35 3/4
Botany Industries Inc.	1	9 1/2	10 1/4	Houston Oil Field Material	1	4 1/4	4 3/4
Bowling Corp of America	100	10 1/4	11 1/4	Hudson Pulp & Paper Corp	1	28 1/2	30 3/4
Bowman Products common	1	23	24 1/2	Class A common	1	28 1/2	30 3/4
Bowser Inc \$1.20 preferred	25	19 1/2	21 1/2	Hugoton Gas Trust "units"	1	14 1/4	15 1/4
Brown & Sharpe Mfg Co	110	33 1/2	37 1/4	Hugoton Production Co.	1	86 1/2	90
Bruning (Charles) Co Inc	3	42 1/2	45 3/4	Husky Oil Co.	1	6 1/4	7 1/4
Brush Beryllium Co	1	53 1/2	57	Indian Head Mills Inc.	1	56	60 1/2
Buckeye Steel Castings Co.	1	23	26 1/4	Indiana Gas & Water	1	26 1/2	28 1/2
Byllesby (H M) & Co.	100	44 1/2	47 3/4	Indianapolis Water Co.	10	30 1/2	33
California Interstate Tel.	5	19	20	International Bank of Wash.	1	6 1/4	7 1/4
California Oregon Power Co.	20	50 1/2	53 1/2	Internat'l Recreation Corp	50c	8	8 3/4
California Water Service Co.	25	25 1/4	27	International Textbook Co	1	59	63 1/2
Calif Water & Telep Co	12 1/2	37 1/4	39 3/4	Interstate Bakeries Corp.	1	34	36 1/2
Camco Inc	1	19 1/4	21 1/4	Interstate Engineering Corp.	1	27 1/4	29 1/4
Canadian Delhi Oil Ltd.	100	4 1/4	5	Interstate Motor Freight Sys.	1	8 1/4	9 1/4
Canadian Superior Oil of Calif.	1	16 1/4	18	Interstate Securities Co.	5	11 1/4	13 1/4
Cannon Electric	1	39	42	Interstate Vending Co.	1	35 1/2	38 1/2
Cannon Mills class B com	25	66	71 1/2	Investors Diver Service Inc	1	246	262
Ceco Steel Products Corp.	10	26 1/4	28 1/2	Class A common	1	246	262
Cedar Point Field Trust cfs.	4 1/4	4 1/4	4 1/4	Ionic Inc	1	35	38 1/2
Central Ill Elec & Gas Co.	10	49	52 1/2	Iowa Public Service Co.	5	23 1/4	24 3/4
Central Indiana Gas Co.	5	17 1/2	18 3/4	Iowa Southern Utilities Co.	15	34	36
Central Louisiana Electric Co.	5	31 3/4	34 1/4	Itek Corp	1	55	59 1/2
Central Maine Power Co.	10	32	33 1/2	Jamaica Water Supply	1	46 1/2	49 1/2
Central Telephone Co.	10	32 1/2	35 1/2	Jervis Corp	1	10	11 1/2
Central VT Public Serv Corp.	6	22 1/2	24 1/2	Jessop Steel Co.	1	18 1/4	20 1/4
Cetron Electronic Corp.	1	14	15 1/2	Kaiser Steel Corp common	1	36 1/4	38 1/4
Chattanooga Gas Co.	1	5 1/4	6 1/2	\$1.46 preferred	1	21 1/2	23 1/2
Chicago Musical Instrument	1	40 1/4	43 1/2	Kalvar Corp	2c	580	616
Citizens Util Co com cl A	33 1/2	23	24 1/2	Kansas-Nebraska Natural Gas	5	34 1/4	37
Common class B	33 1/2	20	21 1/4	Kearney & Trecker Corp.	3	11 1/4	12 1/4
Clinton Engines Corp.	1	4 1/4	5 1/4	Kennametal Inc	10	37	40 1/4
Clute Corporation	10	16 1/2	18 1/2	Kentucky Utilities Co.	10	43	45 1/4
Coastal States Gas Product	1	86 1/2	90 1/4	Ketchum Co Inc.	1	9 1/2	10 1/2
Colonial Stores Inc.	2 1/2	19 1/4	21 1/4	Keystone Custodian Fds cl A	1	23 1/4	25 1/4
Colorado Interstate Gas Co.	5	43 1/4	46 1/4	Keystone Portland Cement	3	29 1/2	32
Colorado Milling & Elev Co	1	25	27 1/4	Koehring Co	5	12 1/4	13 1/4
Colorado Oil & Gas Corp com	3	15 1/2	16 3/4	Laboratory for Electronics	1	61 1/2	65
\$1.25 conv. preferred	25	21 1/4	23	Laguna Neguel Corp units	12 1/2	13 1/2	13 3/4
Commonwealth Gas Corp	1	21 1/4	23	Landers Frary & Clark	25	21 1/4	23 1/4
Connecticut Light & Power Co.	1	29 1/4	31	Lanolin Plus	1c	16 1/8	18
Consol Freightways	2.50	8 1/2	9 1/4	Lau Blower Co.	1	4 1/4	5 1/4
Consolidated Rock Products	5	23 1/4	25 1/2	Liberty Loan Corp.	1	41 1/4	44 1/4
Continental Transp Lines Inc.	1	11 1/4	12 1/2	Lilly (El) & Co Inc com cl B	5	72	76 1/4
Control Data Corp.	500	100	107	Lone Star Steel Co.	1	20	21 1/4
Cook Coffee Co.	1	25 1/2	27 3/4	Long (Hugh W) & Co Inc	50c	24	26 1/4
Cook Electric Company	1	14 1/4	16 1/4	Lucky Stores Inc.	1 1/4	23	24 1/4
Coral Ridge Prop pfd	8	8 1/2	9 1/4	Ludlow Corp	1	36 1/2	39 1/4
Craig Systems Inc.	1	17 1/2	19 1/4	Lytton Financial Corp.	1	27	29 1/4
Cross Company	5	22	24 1/4	Madison Gas & Electric Co.	16	34 1/2	36 1/4
Crouse-Hinds Co	1 1/2	28	30 3/4	Marlin-Rockwell Corp.	1	21 1/2	23 1/4
Cummins Engine Co Inc.	5	60 1/2	65	Marmon Herrington Co Inc.	1	8	8 3/4
Danly Machine Specialties	5	12	13 1/2	Maryland Shipbldg & Dry	50c	24 1/2	26 1/4
Darling (L A) Co.	1	11 1/4	13 1/4	Mattel Inc	1	46 1/2	50 1/4
Dashew Business Machines	100	36 1/2	39 1/2	Maxson Electronics	3	29 1/2	32
Dejura-Amsco Corp class A	1	8 1/2	9 1/2	McLean Industries	1c	4 1/4	5 1/4
Delhi-Taylor Oil Corp.	1	14 1/4	15 1/4	McLouth Steel Corp.	2 1/2	50	53 1/4
Detroit & Canada Tunnel Corp	5	15 1/4	17 1/2	McNeil Machine & Eng.	5	39	42
Detroit Internat Bridge Co.	1	20	21 1/4	Melpar Inc	1	21 1/4	23 1/4
Dial Finance Co.	1	27 1/4	29 1/4	Marchants Fast Motor Lines	1	20 1/2	22 1/4
Di-Noc Chemical Arts Inc.	1	50	54	Meredith Publishing Co.	5	44 1/2	48 1/4
Dictaphone Corp	5	32 1/2	35 1/2	Metromedia Inc	1	20 1/2	21 1/4
Diebold Inc	5	82	86 3/4	Michigan Gas Utilities Co.	5	15 1/2	16 3/4
Diversa Inc common	1	8 1/4	9	Microdot Inc	1	30	32 1/2
\$1.25 conv pfd.	5	20 1/2	22 1/2	Mid-American Pipeline Co.	1	22 1/4	24 1/4
Donnelley (R R) Sons Co	5	50 1/2	54	Midwest Technical Devel.	1	16 1/4	17 1/4
Dorsett Elcs Labs.	25c	38 1/2	42 1/2	Miehle-Gross-Dexter Inc	1	42	45 1/4
Drackett Company	1	69	73 3/4	Class A common	7 1/2	42	45 1/4
Duffy-Mott Co	1	38	40 3/4	Miles Laboratories Inc.	2	88	94
Dun & Bradstreet Inc.	1	50 1/4	53 3/4	Miller Mfg Co.	1	7 1/4	8 1/4
Dunham Bush Inc.	2	5 1/4	6 1/2	Minneapolis Gas Co.	1	37 1/2	40 1/4
Dura Corporation	1	16 1/2	17 3/4	Missile Systems Corp.	10c	17 1/4	19 1/4
Durlon Co	2 1/2	27 1/2	29 3/4	Mississippi Shipping Co.	5	13 1/4	14 1/4
Dynamics Corp of America	2	34	36 3/4	Miss Valley Barge Line Co.	1	12 1/4	13 1/4
\$1 preference	2	34	36 3/4	Mississippi Valley Gas Co.	5	26 1/2	28 1/4
Eastern Industries Inc.	50c	20 1/4	21 1/4	Missouri Utilities Co.	1	37 1/4	40 1/4
Eastern Utilities Associates	10	44 1/4	46 3/4	Mohawk Rubber Company	1	28	30 1/4
Economics Laboratory Inc.	1	40 1/4	44	Nalco Chemical Co.	2 1/2	58	62 1/2
El Paso Electric Co (Texas)	1	59 1/2	63	Narragansett Capital	1	16 1/2	17 1/4
Electrada Corp	1	18 1/4	20 1/4	National Gas & Oil Corp.	5	20 1/4	21 1/4
Electro-Science Investors	1	38 1/2	41 1/2	National Homes Corp A com	50c	17 1/4	19 1/4
Electro-Voice Inc	2	14 1/4	15 3/4	Class B common	50c	16 1/4	18 1/4
Electrolux Corp	1	31 1/4	34 1/4	New Eng Gas & Elec Assoc	8	33	35 1/4
Electronics Capital Corp.	1	53	57 1/2	Nicholson File Co.	1	26 1/4	29 1/4
Electronics International Cap.	1	23 1/2	25 3/4	North American Coal	1	18 1/4	19 1/4
Emhart Mfg Co.	7 1/2	84	88 3/4	North Carolina Natural Gas	2.50	5 1/2	6 1/4
Empire State Oil Co.	1	16 1/4	17 1/2	North Penn Gas Co.	5	13 1/4	14 1/4
Ennis Business Forms.	2.50	31 1/4	33 3/4	Northeastern Water Co \$4 pfd.	5	75 1/2	80 1/4
Equity Oil Co.	100	14	15 1/4	Northwest Natural Gas	9 1/2	30 1/4	32 1/4
Erie Resistor	2.50	14 1/4	16	Northwestern Pub Serv Co.	3	27 1/2	29 1/4
Ets-Hokin & Galvan Inc.	1	23 1/4	25 1/4	Nuclear-Chicago Corp	1	43 1/2	47 1/4
Farrington Mfg Co.	1	16 1/2	17 3/4	Ohio Water Service Co.	10	30	32 1/2
Federal Natl Mortgage Assn	10 1/2	74	78 1/4	Oklahoma Miss River Prod.	10c	5 1/4	6 1/4
Financial Federation Inc.	1	93	100	Old Ben Coal Corp.	5	17 1/2	19 1/4
First Boston Corp.	10	79	85 3/4	Otter Tail Power Co.	5	39	42 1/4

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

	Par	Bid	Ask		Par	Bid	Ask
Pabst Brewing Co.	1	16	17	Statler Hotels Delaware Corp.	1	5 1/4	6 1/4
Pacific Airmotive Corp.	1	4 1/4	5 1/4	Stepan Chemical Co.	1	32	34 1/2
Pacific Coast Properties	1	11 1/2	12 1/2	Stouffer Corp.	1.25	38	41 1/2
Pacific Far East Line	5	10 1/2	12	Strong Cobb Arner Inc.	1	11 1/2	12 1/2
Pacific Gamble Robinson Co.	5	17 1/2	19	Struthers Wells Corp.	2 1/2	48	52 1/2
Pacific Mercury Electronics	90c	7 1/2	8 1/4	Stubnitz Greene Corp.	1	7	8 1/4
Pacific Power & Light Co.	6 1/2	46 1/4	48 1/4	Susquehanna Corp.	1	32 1/4	34 1/2
Packaging Corp of America	5	19 1/4	21 1/2	Swingline Inc class A	1	42	45 1/2
Parkasote Co.	1	6 1/2	7 1/4	Syston-Donner Corp.	1	45	48 1/2
Parker Hannifin Corp.	1	32 1/2	35 1/2	Taft Broadcasting Co.	1	24 1/2	26 1/2
Paulley Petroleum Inc.	1	19 1/2	21 1/4	Tampax Inc.	1	189	199
Pendleton Tool Industry	1	24 1/2	26 1/2	Tappan Co.	5	37	39 1/2
Peppi-Cola General Bottlers	1	15 1/2	16 1/4	Techno Fund Inc.	1	19 1/4	21 1/4
Permanente Cement	1	19	20 1/4	Telecomputing Corp.	1	8 1/4	9 1/4
Pickering Lumber Corp.	3 1/4	8 1/4	9	Television Shares Mgt	1c	13	14 1/4
Pioneer Natural Gas Co.	2	30 1/4	32 1/4	Texas Butadiene & Chemical	1	24 1/2	26 1/4
Plymouth Rubber Co.	2	12	13 1/2	Texas Eastern Transmis Corp.	7	19 1/2	20 1/2
Pocket Books Inc.	50c	40 1/2	43 1/2	Texas Industries Inc.	1	8 1/4	8 1/4
Portland Genl Electric Co.	7 1/2	44	46 1/4	Thermo-O-Disc Inc.	1	31 1/2	34 1/2
Potash Co of America	5	23 1/4	25 1/2	Thermo King Corp.	1	36 1/4	39 1/4
Producing Properties Inc.	10c	11 1/2	11 1/2	Thomas & Betts Co.	1	35 1/2	38 1/4
Pubco Petroleum	1	14 1/2	15 1/2	Thompson (H I) Fibre Glass	1	21 1/4	23 1/4
Pub Serv Co of New Hamp.	5	23 1/2	24 1/2	Thrifty Drug Stores Co.	1	55	58 1/2
Pub Serv Co of New Mexico	5	48 1/2	51 1/2	Time Inc.	1	90 1/4	94 1/4
Punta Alegre Sugar Corp.	1	8 1/4	9 1/4	Tokheim Corp.	1	23	24 1/4
Purex Corp Ltd.	1	69 1/2	73 1/4	Towmotor Corp.	1	31 1/4	33 1/4
Purulor Products	1	32 1/2	35 1/2	Tracerlab Inc.	1	16 1/2	18
Radiation Inc class A	25c	29 1/4	32 1/4	Trans-World Financial	1	24 1/2	26 1/4
Ralston Purina Co.	5	47	50 1/4	Trans Gas Pipe Line Corp.	50c	22 1/2	24 1/2
Republic Natural Gas Co.	2	36 1/4	38 1/4	Transval Elec Corp.	50c	5 1/2	6 1/2
Richardson Co.	12 1/2	22	23 1/2	Tucson Gas Elec Lt & Power	5	42 1/4	45 1/4
Riley Stoker Corp.	3	40 1/4	43 1/4	Union Texas Nat Gas Corp.	1	29 1/2	32
River Brand Rice Mills Inc.	3 1/2	27	29 1/4	United States Chem Mil Corp.	1	10 1/2	11 1/2
Roadway Express class A	25c	31	33 1/2	United States Leasing Corp.	1	7 1/4	7 1/4
Robbins & Myers Inc.	54	59 1/2	62 1/2	United States Servaterra Corp.	1	13	14 1/4
Robertson (H H) Co.	1	50	55 1/2	United States Sugar Corp.	1	17	18 1/4
Rockwell Manufacturing Co.	2 1/2	33	35 1/2	United States Truck Lines Inc.	1	27 1/2	29 1/4
Rose Marie Reid	1	17 1/2	19 1/2	Upper Peninsula Power Co.	9	34 1/4	37
				Utah Construction & Mining	2	56 1/2	61
Sabre-Pinon Corp.	20c	8	8 1/4	Valley Mould & Iron Corp.	5	51 1/2	55
San Jacinto Petroleum	1	6 1/4	7 1/4	Vance Sanders & Company	50c	16	17 1/4
Sanders Associates Inc.	1	50	54	Vanity Fair Mills Inc.	5	47	50 1/2
Sawhill Tubular Prod Inc.	1	16 1/2	18	Vector Mfg Co.	5	23 1/2	25 1/2
Schield Bantam Co.	5	4 1/2	5 1/2	Vitro Corp of America	50c	31	33 1/4
Scholz Homes Inc.	1	4	4 1/4	Von's Grocery Co.	1	24 1/2	26 1/4
Scott & Petzer Co.	5	32	34 1/4	Waddell & Reed Inc class A	1	30	32 1/2
Scott Foreman & Co.	2	27 1/4	30 1/4	Walter (Jim) Corp.	16 1/2c	58	59 1/4
Searle (G D) & Co.	2	98	103 1/2	Warner & Swasey Co.	1	35 1/4	37 1/4
Seismograph Service Corp.	1	22	23 1/2	Warren Brothers Co.	5	29 1/4	31 1/4
Sierra Pacific Power Co.	7 1/2	30	32 1/2	Wash Natural Gas Co.	10	31	33 1/4
Simplex Wire & Cable Co.	1	17 1/2	19 1/4	Washington Steel Corp.	1	27 1/2	29 1/2
Skill Corp.	2	53	57 1/4	Watson Bros Transport A.	1	6 1/2	7 1/2
Sorg Paper	5	21 1/4	23 1/2	Wellington Mgt Co class A	10c	25 1/4	27 1/4
South Shore Oil & Dev Co.	10c	18 1/4	20 1/4	Wesco Financial Corp.	1	42 1/2	45 1/2
Southern Calif Water Co.	5	28	30 1/2	West Coast Telephone Co.	10	35 1/4	38
Southern Nevada Power Co.	1	41 1/2	45 1/2	West Point Manufacturing Co.	1	23 1/4	25 1/2
Southern New Eng Tel Co.	25	52 1/4	55 1/4	Westcoast Transmission	1	16	17 1/4
Southern Union Gas Co.	1	31	32 1/2	Western Lt & Telephone	5	32 1/2	35 1/2
Southwest Gas Producing Co.	1	8 1/4	9 1/4	Western Natural Gas Co.	1	15 1/2	16 1/2
Southwestern Elec Service Co.	1	20 1/4	22 1/4	Western Power & Gas	1	27 1/2	29 1/2
Southwestern Investors	1	11 1/4	12 1/2	Western Publishing Co Inc.	1	75	79 1/4
Southwestern States Tel Co.	1	31 1/4	33 1/4	Weyerhaeuser Co.	7.50	37 1/4	39 1/4
Spector Freight Sys Inc.	1	7 1/2	8 1/4	Whiting Corp.	5	10	11 1/4
Speer Carbon Co.	2 1/2	23 1/2	25 1/2	Wilcox Electric Co.	3	11 1/2	12 1/2
Sprague Electric Co.	2 1/2	75 1/2	79 1/4	Wisconsin Power & Light Co.	10	36 1/2	38 1/4
Spur Oil Co.	1	18	19 1/2	Witco Chemical	5	36 1/2	39
Staley (A.E.) Mfg Co.	10	34	36 1/4	Wood Conversion Co.	5	10 1/4	12 1/4
Stand Fruit & Steamship	2.50	5 1/2	6 1/4	Wurlitzer Co.	10	22 1/2	24 1/2
Standard Register	1	61	65 1/2	Wyandotte Chemicals Corp.	1	76	80 1/4
Standard Screw Co.	20	19 1/4	21	Yellow Transit Freight Lines	1	7	7 1/4
Stanley Home Products Inc.	1	56	60 1/2	Yuba Consolidated Industries	1	5 1/4	6 1/4
Common non-voting	5	17 1/4	18 1/2				
Stanley Works	25	17 1/4	18 1/2				



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, May 12)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—	25c	2.40	2.64	Keystone Custodian Funds—			
Affiliated Fund Inc.—	1.25	8.44	9.12	B-1 (Investment Bonds)—	1	25.06	26.16
American Business Shares—	1	4.62	4.94	B-2 (Medium Grade Bonds)—	1	21.88	23.87
American Investors Fund—	1	a18.25	—	B-3 (Low Priced Bonds)—	1	15.64	17.07
American Mutual Fund Inc.—	1	9.74	10.64	B-4 (Discount Bonds)—	1	9.36	10.24
Associated Fund Trust—	1	1.63	1.85	K-1 (Income Fund)—	1	9.29	10.14
Atomics Physics & Science Fund—	1	6.30	6.88	K-2 (Growth Fund)—	1	18.65	20.35
Axe-Houghton Fund "A" Inc.—	1	5.89	6.40	S-1 (High-Grade Com Stk)—	1	22.99	25.08
Axe-Houghton Fund "B" Inc.—	5	9.51	10.34	S-2 (Income Com Stocks)—	1	13.29	14.51
Axe-Houghton Stock Fund Inc.—	1	4.14	4.52	S-3 (Growth Com Stocks)—	1	15.91	17.34
Axe-Science & Electronics Corp Inc	13.26	14.41	—	S-4 (Low Priced Com Stks)—	1	17.11	18.67
Axe-Templeton Growth Fund—	1	10.66	11.65	Keystone Fund of Canada Ltd.—	1	16.95	18.34
Canada Ltd—	1	10.66	11.65	Knickerbocker Fund—	1	6.52	7.15
Blue Ridge Mutual Fund Inc.—	1	12.78	13.97	Knickerbocker Growth Fund—	1	8.28	9.07
Boston Fund Inc.—	1	19.45	21.26	Lazard Fund Inc.—	1	17 1/2	18
Broad Street Investing—	50c	14.13	15.28	Lexington Income Trust—	1	12.43	13.58
Bullock Fund Ltd.—	1	14.37	15.75	Life Insurance Investors Inc.—	1	23.24	25.40
California Fund Inc.—	1	7.89	8.62	Life Insurance Stk Fund Inc.—	1	7.69	8.38
Canada General Fund—	1	15.80	17.27	Loomis-Sayles Fund of Can.—	a31.10	—	—
(1954) Ltd—	1	18.51	20.03	Loomis Sayles Mutual Fund—	a16.87	—	—
Canadian Fund Inc.—	1	12.08	13.20	Managed Funds—			
Canadian International Growth	1	11.72	12.85	Electric shares—	1c	3.21	3.51
Fund Ltd—	1	11.55	12.62	General Industries shares—	1c	3.99	4.36
Capital Life Ins Shares &	1c	11.72	12.85	Metal shares—	1c	2.53	2.77
Growth Stock Fund—	1c	11.55	12.62	Paper shares—	1c	3.68	4.02
Century Shares Trust—	1	9.53	10.42	Petroleum shares—	1c	2.38	2.60
Chase Fund of Boston—	1	12.61	13.64	Special Investment shares—	1c	4.55	4.97
Split 2-for-1—	1	100	132	Transport shares—	1c	2.89	3.16
Chemical Fund Inc.—	50c	12.61	13.64	Massachusetts Investors Trust			
Christiana Securities com.—	1.25	189	195	shares of beneficial int.—	33 1/2c	15.01	16.40
7% preferred—	100	132	138	Mass Investors Growth Stock			
Colonial Energy Shares—	1	14.93	16.32	Fund Inc.—	1	18.00	19.67
Colonial Fund Inc.—	1	11.85	12.95	Massachusetts Life Fund—	1	22.99	24.85
Commonwealth Income	1	9.78	10.64	Units of beneficial interest—	1	15.33	16.58
Fund Inc.—	1	10.40	11.30	Mutual Investing Foundation—	1	10.66	11.74
Commonwealth Investment—	1	18.05	19.62	Mutual Investment Fund—	1	a15.85	—
Commonwealth Stock Fund—	1	20.04	21.78	Mutual Shares Corp.—	1	3.40	3.47
Composite Bond & Stock	1	9.22	10.02	Mutual Trust Shares	1	22.53	24.38
Fund Inc.—	1	16.86	18.23	of beneficial interest—	1	17.09	18.47
Composite Fund Inc.—	1	20	21 1/2	Nation Wide Securities Co Inc.—	1	11.22	12.27
Concord Fund Inc.—	1	21.24	23.15	National Investors Corp.—	1	5.60	6.12
Corporate Leaders Trust Fund—	1	8.51	9.31	National Securities Series—	1	3.90	4.26
Series B—	1	18.98	19.17	Bond Series—	1	7.41	8.10
Crown Western Investment Inc	1	69.03	69.73	Dividend Series—	1	6.11	6.63
Diversified Income Fund—	1	13.38	14.71	Preferred Stock Series—	1	8.65	9.45
De-Vegh Investing Co Inc.—	1	10.67	11.73	Income Series—	1	10.03	10.96
De-Vegh Mutual Fund Inc.—	1	11.96	13.11	Stock Series—	1	11.58	12.52
Delaware Fund—	1	9.60	10.52	Growth Stock Series—	1	a16.17	—
Delaware Income Fund Inc.—	1	3.39	3.71	New England Fund—	1	15.08	16.48
Diver-Growth Stk Fund Inc.—	1	17.75	19.29	New York Capital Fund Ltd.—	34c	14.83	16.21
Diversified Investment Fund—	1	12.43	13.29	Nucleonics Chemistry &	1	17.20	18.80
Dividend Shares—	25c	14.07	15.04	Electronics Shares Inc.—	1	8.84	9.62
Dreyfus Fund Inc.—	1	8.39	9.17	One William Street Fund—	1	a15.82	—
Eaton & Howard—	50c	26.04	—	Oppenheimer Fund—	1	12.28	13.46
Balanced Fund—	50c	8.84	9.16	Over-The-Counter	1	12.37	13.56
Stock Fund—	50c	15.97	17.46	Securities Fund Inc.—	1	13.38	13.51
Electronics Investment Corp.—	1	21.44	23.30	Penn Square Mutual Fund—	1	10.08	10.96
Energy Fund Inc.—	10	17.75	19.19	Peoples Securities Corp.—	1	16.32	16.48
Equity Fund Inc.—	20c	19.32	20.89	Philadelphia Fund Inc.—	1	8.61	9.31
Federated Growth Fund—	25c	4.98	5.45	Pine Street Fund Inc.—	50c	16.88	18.35
Fidelity Capital Fund—	1	6.59	7.20	Pioneer Fund Inc.—	2.50	19.06	20.72
Fidelity Fund Inc.—	5	2.46	2.69	Price (T Rowe) Growth Stock			
Financial Mutual Inv Co Inc.—	1	12.10	13.15	Fund Inc.—	1	7.60	8.31
Florida Industrial Fund Inc.—	10c	7.21	7.92	Scudder Fund of Canada—	25c	a14.78	—
Florida Growth Fund Inc.—	10c	2.78	3.07	Scudder Stevens & Clark Fund—	1	a20.36	—
Florida Mutual Fund Inc.—	1	10.48	11.48	Scudder Stevens & Clark—	1	a10.48	—
Founders Mutual Fund—	1	79c	—	Common Stock Fund Inc.—	1	10.45	11.30
Franklin Custodian Funds Inc.—				Selected American Shares—	1.25	11.83	12.93
Bond Series—	1c	2.47	2.72	Shareholders Trust of Boston—	1	a14.56	—
Common stock series—	1c	7.21	7.92	Smith (Edson B) Fund—	1	16.78	18.14
Preferred stock series—	1c	2.78	3.07	Southwestern Investors Inc.—	1	15.55	17.03
Fundamental Investors—	1	10.48	11.48	Sovereign Investors—	1	41	43 1/2
Future Inc—	1	79c	—	State Street Investment Corp.—	1	a39.24	—
General Capital Corp.—	1	19.57	21.27	Balanced Fund Inc.—	1	a34.52	—
General Investors Trust—	1	7.47	8.12	Stock Fund—	1	12.28	13.28
Group Securities—				Sterling Investment Fund Inc.—	1	9.14	9.96
Aviation-Electronics—	1c	10.35	11.34	Television-Electronics Fund—	1	11.54	12.61
Electrical Equip Shares—	1c	7.41	8.12	Texas Fund Inc.—	1	7.29	7.97
Capital Growth Fund—	1c	14.02	15.35	Townsend Growth Fund Inc.—	1c	9.65	10.55
Common (The) Stock Fund—	1c	10.26	11.24	Twentieth Century Growth Inv			
Fully Administered shares—	1c	7.04	7.72	U B S Fund of Canada Ltd.—	1	10.85	11.54
General Bond shares—	1c	11.63	12.74	United Funds Inc.—	1	11.72	16.04
Petroleum shares—	1c	22.55	23.23	United Continental Fund—	1	8.27	9.04
Growth Industry Shares Inc.—	1	a23.81	—	United Income Fund Shares—	1	12.73	13.84
Guardian Mutual Fund Inc.—	1	10.87	10.79	United Science Fund—	1	x16.09	17.58
Hamilton Funds Inc.—				United Funds Canada Ltd.—	1	18.37	19.97
Series H-C7—	10c	5.76	6.29	Value Line Fund Inc.—	1	7.29	7.97
Series H-DA—	10c	5.66	—	Value Line Income Fund Inc.—	1	5.68	6.21
Haydock Fund Inc.—	1	a29.47	—	Value Line Special Situations			
Imperial Capital Fund Inc.—	1c	10.21	11.09	Fund Inc—	10c	4.59	5.02
Income Foundation Fund Inc—	10c	2.82	3.09	Wall Street Investing Corp.—	1	9.78	10.69
Income Fund of Boston Inc.—	1	8.13	8.89	Washington Mutual			
Incorporated Income Fund—	1	9.87	10.79	Investors Fund Inc.—	1	10.71	11.70
Incorporated Investors—	1	8.91	9.74	Wellington Equity Fund—	1	17.27	18.77
Institutional Shares Ltd—				Wellington Fund—	1	15.47	16.86
Inst Foundation Fund—	1c	11.75	12.85	Whitehall Fund Inc.—	1	13.71	14.83
Institutional Growth Fund—	1c	12.45	13.61	Winfield Growth Ind Fund—	10c	16.78	18.34
Institutional Income Fund—	1c	6.72	7.35	Wisconsin Fund Inc.—	1	7.29	7.88
Intl Resources Fund Inc.—	1c	6.17	6.74				
Investment Co of America—	1	11.48	12.55				
Investment Trust of Boston—	1	13.01	14.22				
Investors Research Fund—	1	13.77	15.05				
Istel Fund Inc.—	1	36.45	37.18				
Johnston (The) Mutual Fund—	1	a15.11	—				

## Recent Security & Conv. Debentures Issues

Bonds—	Rid	Ask	Bonds—	Rid	Ask
Alabama Power 4 1/2s—	1991	99 1/2	Madison Gas & Elec 4 1/2s—	1991	103 3/4
Atlantic City Elec 4 1/2s—	1991	99 3/4	Mead Corp 4 1/2s—	1986	99 3/4
Bausch & Lomb Opt 4 1/2s—	1979	121	Minneapolis-Honeywell 4 1/2s—	1986	100 3/4
Bell Teleph Co of Penn 4 1/2s—	2001	103	Mueller Brass 3 1/2s—	1975	86
Burlington Industries 4 1/2s—	1975	106	National Can 5s—	1976	122
Carrier Corp 4 1/2s—	1982	104	Orange & Rockland 4 1/2s—	1991	102 1/2
Chance Vought 5 1/2s—	1977	144	Pacific Petroleum 5s—	1977	105
Commonwealth Oil Refs 6s—	1972	367	5 1/2s ww—	1973	109
Continental Oil 4 1/2s—	1991	100 3/4	Phoenix Steel 5 1/2s—	1969	85
Deere (John) Credit Co—	4 3/4s	101 3/4	Sheraton Co of Am 5s ww—	1967	125
El Paso Natural Gas 5 1/4s—	1977	116 1/2	Southern Bell Tel & Tel—	4 3/4s	99 1/4
Ferro Corp 3 1/2s—	1975	130	Southern Calif Edison 4 1/2s—	1986	100 3/4
Flintkote Company 4 3/4s—	1981	98 1/2	Southwest Pub Serv 4 1/2s—	1991	98 1/2
Fruehauf Trailer 4s—	1976	106	Sperry Rand 5 1/2s ww—	1982	140
General Port Cement 5s—	1977	124	Spielger Inc 5 1/2s—	1983	100
Gen'l Tire & Rubber 6s ww—	1982	205	Tenn Gas Transmission 5s—	1981	101 1/4
Haloid Xerox Inc 4 1/2s—	1981	138	Textron Amer 5s—	1971	103
Hilton Hotel 6s ww—	1984	108 1/2	Underwood Corp 5 1/2s—	1971	297
Iowa-III Gas & Elec 4 1/2s—	1991	103 3/4	U S Industries 4 1/2s—	1970	123
Lowenstein (M) & Sons—	4 3/4s	81	5 1/2s—	1971	114
Mack Trucks Inc 5 1/2s ww—	1981	102	U S Steel 4 1/2s—	1986	100 1/2
			Washington Gas Light 4 1/2s—	1986	101 1/4
			Westcoast Trans 5 1/2s—	1983	97

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	129	135	Liberty Natl Life Ins (Birm)	2	53 1/2	57
Aetna Insurance Co	10	113	117	Life & Casualty Ins Co of Tenn	3	21 3/4	23 3/4
Aetna Life Insurance	5	110 1/4	114	Life Companies Inc	1	3 3/4	4
Agricultural Insurance Co	10	31 3/4	33 3/4	Life Insurance Co of Va	10	94	100
American Equitable Assur	5	22 1/2	24 1/2	Lincoln National Life Insur	5	110 1/2	114 1/2
American Fidelity & Casualty	5	15 1/2	16 1/2	Loyal Amer Life Ins Co Inc	1	4 3/4	5 1/4
\$1.25 conv preferred	5	20 1/4	22	Maryland Casualty	1	42 3/4	44 3/4
American Fidelity Life Ins Co	1	8	9 1/4	Massachusetts Bonding & Ins	5	43 1/4	46 3/4
American General Insur Co	1.50	43 1/2	46 3/4	Mass Indemnity & Life Ins	5	44 1/2	47 1/4
American Heritage Life Ins				Merchants Fire Assurance	12.50	42 1/2	45 3/4
(Jacksonville Fla)	1	11 1/4	12 1/4	Monument Life (Balt)	10	71	75 3/4
American Home Assurance	5	50	55 1/2	National Fire	10	128	135
Amer Ins Co (Newark N J)	2 1/2	30 3/4	32 1/4	Natl Life & Accident Ins	10	157	167
American Investors Corp	1	1 3/4	2 1/8	Natl Old Line Ins AA com	1	27	28 3/4
Amer Mercury (Wash D C)	1	4 1/4	5	National Union Fire	5	44 3/4	47 1/2
Amer Nat Ins (Galveston)	1	11 3/8	12 1/2	Nationwide Corp class A	5	37 1/2	40 1/4
American Re-insurance	5	51	55 1/2	New Amsterdam Casualty	2	77	81 3/4
Bankers & Shippers	10	56	60	New Hampshire Fire	10	55	59 1/2
Bankers Natl Life Ins (N J)	2	37	39 3/4	New York Fire Ins Co	5	38	41 3/4
Beneficial Standard Life	1	33	35 7/8	North River	2.50	42 1/2	45 3/4
Boston Insurance Co	5	35 1/2	38	Northeastern Insurance	3.33 1/2	18	19 3/4
Comwealth Life Insur Co (Ky)	2	39 1/4	41 1/4	Northern Ins Co of N Y	12 1/2	44	46 3/4
Connecticut General Life	10	210 1/2	218 1/2	Pacific Indemnity Co	3 1/2	38 1/4	40 3/4
Continental Assurance Co	5	250	261	Pacific Insurance Co of N Y	10	55	59
Continental Casualty Co	5	110	114	Peerless Insurance Co	5	27 1/4	29 3/4
Crum & Forster Inc	10	89	95	Philadelphia Life Ins Co	5	74	78 3/4
				Phoenix	10	95	99
Eagle Fire Ins Co (N J)	1.25	5 1/8	5 7/8	Providence-Washington	10	22 3/4	24 3/4
Employers Group Assoc	1	43 1/2	46 1/2	Pyramid Life Ins Co (N C)	1	3 3/4	4 3/8
Employers Reinsurance Corp	5	65	69 1/2	Quaker City Life Ins (Pa)	5	50 1/2	54
Federal Insurance Co	4	71	74 1/2	Reinsurance Corp (N Y)	2	25	27 3/4
Fidelity Bankers Life Ins	1	10 1/2	11 1/2	Republic Insurance (Texas)	10	33	36 3/4
Fidelity & Deposit of Md	5	62	66 1/2	Republic Natl Life Insurance	1	58	64 1/4
Firemen's Fund (S F)	2.50	63 3/4	66 3/4	St Paul Fire & Marine	6.25	72	75 3/4
Franklin Life Insurance	4	125	130	Seaboard Life Ins of Amer	1	7 1/4	8 1/4
General Reinsurance Corp	10	134	141	Seaboard Surety Co	5	43	46 3/4
Glens Falls	5	41 1/4	43 3/4	Security Ins (New Haven)	10	63	67 1/2
Globe & Republic Ins Co	5	120	128	Security Life & Trust Co	5	50	54 1/4
Govt Employees Insur (D C)	4	94	101	Springfield Insurance Co	2	37	39 3/4
Gov Employ Life Ins (D C)	1.50	94	101	\$6.50 preferred	10	104 1/2	109 1/2
Great American	5	56 1/4	59 1/4	Standard Accident	10	61 3/4	64 1/4
Gulf Life (Jacksonville Fla)	2 1/2	27 1/2	29 1/2	Standard Sec Life Ins (N Y)	2	19 1/2	21 1/4
Hanover Insurance Co	10	45 3/4	48 3/4	Title Guaranty Co (N Y)	5	30 1/2	34 1/4
Hartford Fire Insurance Co	5	63 3/4	67	Travelers Insurance Co	5	121 1/4	126
Hartford Steam Boiler				United Ins Co of America	2.50	48	51 3/4
Insp & Insurance	10	107	112	U S Fidelity & Guaranty Co	5	55	58
Home Insurance Co	5	57 1/2	60 1/2	U S Fire Insurance	3	32 3/4	34 3/4
Home Owners Life Ins Co (Fla)	1	5 1/4	5 3/4	U S Life Ins Co in City of N Y	2	65 1/4	68 3/4
Insurance Corp of Amer	50c	2 7/8	3 3/8	Variable Annuity Life Insur	1	13 3/4	14 3/4
Jefferson Standard Life Ins	5	57 3/4	61 1/4	Westchester Fire	2	34 1/4	36 3/4
Jersey Insurance Co of N Y	10	32 1/2	35 1/4				
Lawyers Title Ins Corp (Va)	5	20	22				



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, May 13, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 9.8% above those of the corresponding week last year. Our preliminary totals stand at \$28,346,000,432 against \$25,827,861,669 for the same week in 1960. At this center there is a gain for the week ending Friday of 14.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended May 13	1961	1960	%
New York	\$15,384,499,915	\$13,443,040,630	+14.4
Chicago	1,334,723,876	1,298,539,239	+2.8
Philadelphia	1,200,000,000	1,128,000,000	+6.4
Boston	772,910,511	746,545,956	+3.5
Kansas City	469,527,336	463,973,806	+1.2
St. Louis	401,200,000	380,100,000	+5.6
San Francisco	791,708,000	679,114,769	+17.8
Pittsburgh	417,206,608	476,504,505	-12.4
Cleveland	569,535,943	613,607,100	-7.2
Baltimore	409,128,843	405,416,608	+0.9
Ten cities, five days	\$21,750,441,032	\$19,634,842,613	+10.8
Other cities, five days	5,496,299,500	5,160,849,215	+6.5
Total all cities, five days	\$27,246,740,532	\$24,795,691,828	+9.9
All cities, one day	1,099,259,900	1,032,169,841	+6.5
Total all cities for week	\$28,346,000,432	\$25,827,861,669	+9.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended May 6. For that week there was an increase of 8.3%, the aggregate clearings for the whole country having amounted to \$31,398,238,174 against \$28,986,403,787 in the same week in 1960. Outside of this city there was a gain of 5.8%, the bank clearings at this center showing an increase of 10.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 10.2% and in the Boston Reserve District of 8.8% but in the Philadelphia Reserve District the totals register a loss of 2.4%. In the Cleveland Reserve District the totals are smaller by 2.1% but in the Richmond Reserve District the totals are larger by 5.7% and in the Atlanta Reserve District by 0.2%. The Chicago Reserve District has to its credit an improvement of 11.4%, the St. Louis Reserve District of 7.9% and the Minneapolis Reserve District of 8.2%. In the Kansas City Reserve District the totals show an increase of 9.1%, in the Dallas Reserve District of 19.1% and in the San Francisco Reserve District of 9.3%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended May 6	1961	1960	Inc. or Dec. %	1959	1958
1st Boston—12 cities	1,118,368,975	1,027,966,051	+8.8	964,699,322	822,011,576
2nd New York—9 "	18,365,005,996	16,663,993,731	+10.2	13,089,346,253	11,565,751,906
3rd Philadelphia—10 "	1,247,902,939	1,278,186,861	-2.4	1,207,471,168	1,075,994,589
4th Cleveland—7 "	1,545,540,543	1,579,128,962	-2.1	1,453,580,997	1,199,608,064
5th Richmond—6 "	899,965,524	851,081,595	+5.7	828,169,227	714,468,847
6th Atlanta—10 "	1,510,574,309	1,507,430,336	+0.2	1,393,667,241	1,178,476,567
7th Chicago—17 "	2,020,082,750	1,812,527,445	+11.4	1,697,468,750	1,466,288,168
8th St. Louis—4 "	850,157,068	787,631,360	+7.9	737,892,199	643,424,530
9th Minneapolis—7 "	748,710,436	691,869,573	+8.2	661,035,349	582,344,468
10th Kansas City—9 "	794,006,167	727,490,627	+9.1	754,244,159	634,725,993
11th Dallas—6 "	687,356,337	585,611,591	+19.1	563,030,373	493,818,511
12th San Francisco—10 "	1,610,567,070	1,473,485,655	+9.3	1,391,995,224	1,204,611,662
Total—107 cities	31,398,238,174	28,986,403,787	+8.3	24,742,600,262	21,581,524,881
Outside New York City	13,551,448,360	12,805,460,448	+5.8	12,067,115,607	10,385,133,455

We now add our detailed statement showing the figures for each city for the week ended May 6 for four years:

Clearings at—	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
<b>First Federal Reserve District—Boston—</b>				
Maine—Bangor	4,012,976	4,006,219 + 0.2	4,102,884	3,263,056
Portland	8,641,107	7,569,720 + 14.2	7,080,969	6,096,277
Massachusetts—Boston	908,044,345	831,390,593 + 9.2	778,973,050	677,950,940
Fall River	4,392,474	3,716,876 + 15.7	3,511,355	3,203,437
Lowell	2,087,044	1,692,631 + 23.3	1,719,557	1,251,080
New Bedford	4,009,589	3,899,056 + 2.8	3,846,036	3,109,784
Springfield	21,258,181	17,191,060 + 24.2	15,402,125	13,669,489
Worcester	17,360,449	15,433,558 + 12.5	13,185,508	10,941,086
Connecticut—Hartford	77,309,741	72,115,017 + 7.2	68,053,243	44,653,831
New Haven	28,657,272	27,600,369 + 3.8	24,670,430	22,030,862
Rhode Island—Providence	38,459,400	39,870,000 - 3.5	40,338,900	32,585,900
New Hampshire—Manchester	4,036,397	3,480,552 + 16.0	3,815,265	3,255,834
Total (12 cities)	1,118,368,975	1,027,966,051 + 8.8	964,699,322	822,011,576
<b>Second Federal Reserve District—New York—</b>				
New York—Albany	56,420,464	43,130,615 + 30.8	23,936,136	33,347,182
Buffalo	153,075,112	145,247,537 + 5.4	138,698,969	119,706,790
Elmira	2,810,147	3,133,150 - 10.3	2,657,229	2,310,706
Jamestown	4,355,928	4,408,795 - 0.3	3,573,661	2,956,809
New York	17,846,789,814	16,180,943,339 + 10.3	12,675,484,655	11,196,391,426
Rochester	65,788,156	66,764,500 - 1.5	43,755,668	38,200,083
Syracuse	33,403,833	32,455,217 + 2.9	28,231,759	25,737,265
New Jersey—Newark	96,374,943	93,796,980 + 2.7	79,779,953	72,627,920
Northern New Jersey	105,947,599	94,113,558 + 12.6	93,228,223	74,473,725
Total (9 cities)	18,365,005,996	16,663,993,731 + 10.2	13,089,346,253	11,565,751,906

	1961	Week Ended May 6	1959	1958
	\$	\$ Inc. or Dec. %	\$	\$
<b>Third Federal Reserve District—Philadelphia—</b>				
Pennsylvania—Allentown	1,324,049	1,726,603 - 23.3	2,115,148	1,865,704
Bethlehem	2,352,088	1,986,998 + 18.4	1,202,382	1,624,337
Chester	2,651,147	2,714,109 - 2.3	2,374,890	2,024,916
Lancaster	6,316,138	5,590,926 + 13.0	5,246,219	3,995,913
Philadelphia	1,157,000,000	1,178,000,000 - 1.8	1,121,000,000	1,005,000,000
Reading	6,319,403	5,630,578 + 12.2	4,298,783	3,284,258
Scranton	7,951,796	7,779,755 + 2.2	8,214,231	6,975,180
Wilkes-Barre	(a)	4,221,599 -	3,726,352	3,721,040
York	6,535,952	7,052,879 - 14.7	7,052,275	6,851,597
Delaware—Wilmington	30,990,002	30,069,566 + 3.1	27,704,263	17,859,377
New Jersey—Trenton	26,462,364	32,806,818 - 19.3	24,536,625	22,792,267
Total (10 cities)	1,247,902,939	1,278,186,861 - 2.4	1,207,471,168	1,075,994,589
<b>Fourth Federal Reserve District—Cleveland—</b>				
Ohio—Canton	15,162,098	14,075,112 + 7.7	12,482,302	11,486,924
Cincinnati	308,349,991	301,017,008 + 2.4	291,850,649	262,139,781
Cleveland	618,248,906	615,341,505 + 0.5	564,705,662	472,194,446
Columbus	79,822,000	76,413,600 + 4.5	66,846,500	62,023,700
Mansfield	14,912,590	15,041,723 - 0.9	13,420,159	10,053,540
Youngstown	16,246,743	14,764,346 + 10.0	14,893,024	14,854,790
Pennsylvania—Pittsburgh	492,738,215	542,475,268 - 9.2	489,382,701	366,854,883
Total (7 cities)	1,545,540,543	1,579,128,962 - 2.1	1,453,580,997	1,199,608,064
<b>Fifth Federal Reserve District—Richmond—</b>				
West Virginia—Huntington	6,571,155	6,404,870 + 2.6	5,161,898	4,548,346
Virginia—Norfolk	22,817,571	22,687,000 + 0.6	21,734,000	19,315,926
Richmond	262,243,919	247,901,769 + 5.7	233,427,103	192,065,867
South Carolina—Charleston	10,302,205	9,705,128 + 6.2	9,799,217	6,523,866
Maryland—Baltimore	433,172,968	423,087,783 + 2.4	419,729,353	348,608,029
District of Columbia—Washington	164,857,686	141,295,045 + 16.7	138,317,656	143,406,813
Total (6 cities)	899,965,524	851,081,595 + 5.7	828,169,227	714,468,847
<b>Sixth Federal Reserve District—Atlanta—</b>				
Tennessee—Knoxville	30,880,614	31,265,549 - 1.3	30,530,807	22,421,569
Nashville	164,399,814	154,062,910 + 6.7	139,271,626	115,489,214
Georgia—Atlanta	470,405,949	432,200,000 + 8.8	398,200,000	376,500,000
Augusta	9,504,844	8,024,815 + 18.4	7,477,106	5,933,245
Macon	7,460,829	7,878,922 - 5.3	6,832,851	5,829,653
Florida—Jacksonville	278,779,547	279,820,009 - 0.4	271,443,885	227,151,126
Alabama—Birmingham	251,359,995	296,083,010 - 15.1	302,557,399	207,084,479
Mobile	17,192,308	15,993,201 + 7.5	16,506,928	14,030,030
Mississippi—Vicksburg	857,409	821,518 + 4.4	760,289	638,317
Louisiana—New Orleans	279,733,000	281,250,402 - 3.3	220,086,350	203,398,934
Total (10 cities)	1,510,574,309	1,507,430,336 + 0.2	1,393,667,241	1,178,476,567
<b>Seventh Federal Reserve District—Chicago—</b>				
Michigan—Ann Arbor	4,135,452	4,087,559 + 1.3	2,932,473	2,774,881
Grand Rapids	19,923,726	22,614,092 - 11.9	17,165,479	18,069,138
Lansing	13,292,613	10,634,675 + 25.0	9,798,604	11,737,816
Indiana—Fort Wayne	17,753,798	16,297,884 + 8.9	13,836,598	12,570,890
Indianapolis	119,920,000	100,932,000 + 18.8	102,295,000	90,148,000
South Bend	12,069,444	12,542,181 - 6.8	12,826,289	9,731,567
Terre Haute	6,250,664	6,363,829 - 1.8	5,776,065	4,108,330
Wisconsin—Milwaukee	198,062,580	184,756,914 + 7.2	171,112,760	149,322,616
Iowa—Cedar Rapids	9,729,125	9,461,935 + 2.8	8,628,881	7,503,401
Des Moines	69,448,228	62,521,502 + 11.1	62,211,571	49,051,625
Sioux City	23,333,326	21,927,742 + 6.4	21,959,264	18,315,462
Illinois—Bloomington	1,992,519	1,689,103 + 18.0	2,804,764	1,485,596
Chicago	1,477,455,042	1,312,807,696 + 12.5	1,224,804,764	1,052,637,759
Decatur	7,036,750	7,806,636 - 10.2	6,404,202	6,044,779
Peoria	17,960,156	16,427,973 + 9.7	15,596,926	14,378,375
Rockford	13,101,335	13,841,119 - 5.3	11,272,955	10,110,287
Springfield	8,613,992	7,414,605 + 16.2	7,906,970	7,297,646
Total (17 cities)	2,020,082,750	1,812,527,445 + 11.4	1,697,468,750	1,466,288,168
<b>Eighth Federal Reserve District—St. Louis—</b>				
Missouri—St. Louis	454,700,000	401,000,000 + 13.4	387,600,000	340,200,000
Kentucky—Louisville	232,123,952	221,141,786 + 5.0	205,724,039	178,998,305
Tennessee—Memphis	159,401,543	161,870,068 - 1.5	140,878,591	120,620,730
Illinois—Quincy	3,931,573	3,619,506 + 8.6	3,689,169	3,605,495
Total (4 cities)	850,157,068	787,631,360 + 7.9	737,892,199	643,424,530
<b>Ninth Federal Reserve District—Minneapolis—</b>				
Minnesota—Duluth	8,501,308	8,859,055 - 4.0	8,414,630	8,425,540
Minneapolis	503,072,372	478,134,853 + 5.2	457,635,522	391,463,193
St. Paul	198,835,528	169,217,685 + 17.5	159,169,440	149,173,193
North Dakota—Fargo	10,686,074	10,860,244 - 1.6	11,015,585	9,439,262
South Dakota—Aberdeen	4,093,303	4,257,475 - 3.9	3,959,334	4,472,748
Montana—Billings	7,786,973	7,091,221 + 9.8	6,946,058	6,397,670
Helena	15,734,878	13,449,040 + 17.0	13,894,780	12,912,862
Total (7 cities)	748,710,436	691,869,573 + 8.2	661,035,349	582,344,468
<b>Tenth Federal Reserve District—Kansas City—</b>				
Nebraska—Fremont	1,415,384	1,421,578 - 0.4	1,359,622	1,176,755
Hastings	1,070,690	1,178,262 - 9.1	1,455,128	768,951
Lincoln	10,641,401	9,617,262 + 10.6	15,223,384	10,885,975
Omaha	195,420,117	117,277,782 + 10.2	179,158,198	152,491,523
Kansas—Topeka	15,591,516	11,256,510 + 38.5	11,487,790	8,183,465
Wichita	34,442,073	33,922,473 + 1.5	36,952,677	31,740,675
Missouri—Kansas City	515,676,834	471,583,102 + 9.3	486,305,627	408,469,504
St. Joseph	13,158,491	13,343,334 - 1.4	15,683,889	14,940,222
Colorado—Colorado Springs	6,589,661	7,890,358 - 16.5	7,127,844	6,068,923
Total (9 cities)	794,006,167	727,490,627 + 9.1	754,244,159	634



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MAY 5, 1961 TO MAY 11, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)	Friday May 5	Monday May 8	Tuesday May 9	Wednesday May 10	Thursday May 11
Argentina, peso		.0120554	.0120430	.0120563	.0120587	.0120627
Australia, pound		2.227868	2.227824	2.227585	2.227474	2.227649
Austria, schilling		.0383000	.0382750	.0383000	.0383000	.0383000
Belgium, franc		.0199400	.0199350	.0199612	.0200000	.0199983
Canada, dollar		1.013125	1.012656	1.012125	1.012057	1.011744
Ceylon, rupee		.209825	.209825	.209850	.209825	.209825
Finland, markka		.00311081	.00311000	.00311000	.00311000	.00311000
France (Metropolitan), new franc		.204025	.204050	.204054	.204058	.204050
Germany, deutsche mark		.251850	.251831	.251850	.251850	.251862
India, rupee		.209333	.209333	.209333	.209266	.209333
Ireland, pound		2.795975	2.795920	2.795620	2.795480	2.795700
Italy, lira		.00161050	.00161040	.00161050	.00161050	.00161062
Japan, yen		.00276233	.00276200	.00276233	.00276233	.00276230
Malaysia, malayan dollar		.325333	.325333	.325333	.325300	.325300
Mexico, peso		.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder		.278312	.278268	.278262	.278287	.278262
New Zealand, pound		2.768292	2.768237	2.767940	2.767801	2.768019
Norway, krone		.139725	.139706	.139700	.139662	.139700
Portugal, escudo		.0348666	.0348833	.0348625	.0348666	.0348833
Spain, peseta		.0166436	.0166436	.0166436	.0166436	.0166433
Sweden, krona		.193700	.193600	.193612	.193658	.193750
Switzerland, franc		.231025	.230962	.231050	.231131	.231150
Union of South Africa, rand		1.392764	1.392737	1.392587	1.392518	1.392627
United Kingdom, pound sterling		2.795975	2.795920	2.795620	2.795480	2.795700

Consolidated Statement of Condition  
Of the Twelve Federal Reserve Banks

(In millions of dollars)

	May 10, 1961	Increase (+) or Decrease (-) Since May 3, 1961	May 11, 1961
<b>ASSETS—</b>			
Gold certificate account	16,054	—	2,068
Redemption fund for F. R. notes	1,028	—	4
Total gold certificate reserves	17,082	—	1,988
Cash (355)	409	—	25
Discounts and advances	222	—	146
Acceptances—bought outright	39	—	1
U. S. Government securities:			
Bought outright—			
Bills	2,495	—	26
Certificates	4,917	—	84
Notes	16,506	—	154
Bonds	2,983	—	124
Total bought outright	26,901	—	120
Held under repurchase agree't.	15	—	15
Total U. S. Govt. securities	26,916	—	135
Total loans and securities	27,177	—	280
Cash items in process of collection (829)	4,308	—	169
Bank premises	108	—	—
Other assets	326	—	16
Total assets	(1,148) 49,410	—	98
<b>LIABILITIES—</b>			
Federal Reserve notes (355)	27,143	—	135
Deposits:			
Member bank reserves	16,516	—	69
U. S. Treas.—general account	446	—	6
Foreign	220	—	14
Other	315	—	—
Total deposits	17,497	—	77
Deferred availability cash items (829)	3,374	—	135
Other liab. & accrued dividends	43	—	5
Total liabilities	(1,184) 48,057	—	82
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	423	—	1
Surplus	817	—	42
Other capital accounts	113	—	17
Total liab. & capital accounts (1,184)	49,410	—	98
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.0%	—	1%
Contingent liability on acceptances purchased for foreign correspondents	143	—	5

Figures in parentheses are the eliminations made in the consolidating process.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended May 3: An increase of \$389 million in loans adjusted, a decrease of \$1,427 million in demand deposits adjusted, and an increase of \$1,741 million in U. S. Government demand deposits.

Commercial and industrial loans increased a net of \$178 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$116 million. Loans to nonbank financial institutions increased \$99 million. Other loans decreased \$82 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$14 million but bor-

rowings from others decreased \$397 million. Loans to domestic commercial banks decreased \$209 million.

	May 3, 1961	Increase (+) or Decrease (-) Since April 26, 1961	May 4, 1961
<b>ASSETS—</b>			
Total loans and investments	112,896	—	278
Loans and investments adjusted	111,546	—	487
Loans adjusted	70,190	—	389
Commercial and industrial loans	31,913	—	178
Agricultural loans	1,180	—	24
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	629	—	20
Other securities	1,884	—	96
Other loans for purchasing or carrying:			
U. S. Government securities	112	—	—
Other securities	1,271	—	17
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,387	—	98
Other	1,589	—	1
Loans to foreign banks	576	—	39
Loans to domestic commercial banks	1,350	—	209
Real Estate loans	12,773	—	1
Other loans	16,431	—	82
U. S. Government securities—total	30,492	—	152
Treasury bills	3,729	—	149
Treasury certificates of indebtedness	1,410	—	103
Treasury notes and U. S. bonds maturing:			
Within one year	4,472	—	59
One to five years	16,003	—	138
After five years	4,878	—	21
Other securities	10,864	—	54
Reserves with F. R. Banks	12,328	—	538
Currency and coin	1,286	—	112
Balances with domestic banks	3,096	—	163
Other assets—net	4,440	—	34
Total assets/liabilities	145,658	—	761
<b>LIABILITIES—</b>			
Demand deposits adjusted	62,639	—	1,427
U. S. Government demand deposits	2,817	—	1,741
Demand deposits of commercial banks in the United States	11,094	—	541
Savings deposits	27,913	—	80
Time deposits:			
Foreign banks, governments, etc.	1,873	—	9
Other	8,720	—	242
Borrowings:			
From Federal Reserve Banks	25	—	14
From others	1,277	—	397

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.  
‡ Increase in total of demand deposits adjusted, based on former definition, and in demand deposits due to foreign banks; excludes change in deposits due to mutual savings banks.  
\* Preliminary (San Francisco District).

Redemption Calls and Sinking  
Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Asuncion Port Concession Corp., 8% gold debentures	May 22	2003
Cleveland, Cincinnati, Chicago & St. Louis Ry.—		
1st collateral 4% trust mortgage bonds	May 24	*
Philadelphia Transportation consol.—		
3%—6% bonds, series A, due Jan. 1, 2039	Jun 15	*
Pittsburgh, Youngstown & Ashtabula Ry.—		
1st general mortgage bonds	May 31	*
<b>PARTIAL REDEMPTION</b>		
Company and Issue—	Date	Page
Columbia Gas System, Inc.—		
5½% debentures series H, due 1982	Jun 1	1899
Commonwealth Oil Refining Co., Inc.—		
6% conv. junior subord. debentures due Dec. 1, 1972	May 17	1791
Community Public Service Co.—		
1st 5¼% mortgage bonds, series E, due June 1, 1987	Jun 1	2005
Conlon-Moore Corp.—		
1st 5% mortgage bonds, series A, due Oct. 1, 1967	Jun 1	2005

Company and Issue—	Date	Page
General Cigar Co., Inc.—		
5½% cum. income subord. debts., due June 1, 1987	Jun 1	2006
Lithium Corp. of America, Inc.—		
5½% conv. subord. debentures, due 1970	May 29	2007
Michigan Wisconsin Pipe Line Co.—		
1st mortgage pipe line bonds, 6¼% series, due 1977	Jun 15	*
St. Louis Light & Power Co.—		
1st 5% mortgage bonds, due June 1, 1989	Jun 1	1904
Securities Investment Co. of St. Louis—		
4¼% debentures, due June 1, 1968	Jun 1	2050
Southern Union Gas Co., 5½% debts., due Oct. 1, 1982	Jun 1	*
Texas, Inc., 2¾% debentures, due June 1, 1971	Jun 1	2051
Texas Eastern Transmission Corp.—		
6% debentures, due June 1, 1977	Jun 1	2051
Washington Gas Light Co., 5% refund. mtge. bonds	May 15	2051
Worcester Gas Light Co.—		
5¼% mortgage bonds, series C, due June 1, 1979	Jun 1	2051

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Automobile Banking Corp.—		
5½% capital convertible debts., due Nov. 1, 1970	May 29	1899
Bell Telephone Co. of Pennsylvania—		
35-year 5½% debentures, due Dec. 1, 1994	Jun 2	2003
Bicraft Uranium Mines Ltd.—		
5% debentures, series B, due Jan. 1, 1962	July 1	1555
California Water Service Co.—		
5.08% cum. preferred stock, series I	May 15	1448
Canada Crushed & Cut Stone Co. Ltd.—		
1st 5% mortgage bonds, due June 1, 1971	Jun 30	1899
Continental Air Lines, Inc.—		
5¼% conv. subord. debts., due June 1, 1973	May 20	1791
Gulf & Western Industries, Inc.—		
6% conv. subord. debentures, due Nov. 15, 1974	Jun 5	1901
Kelton Corp., Ltd.—		
1st mortgage 5½% bonds, series A, due Feb. 1, 1969	Jun 14	2007
Kerr-McGee Oil Industries, Inc.—		
4½% cumulative prior convertible preferred stock	Jun 15	*
Lear, Inc., 4¼% conv. subord. debts., due Dec. 1, 1970	Jun 1	2007
Mack Trucks, Inc., 5½% subord. debts., due 1968	Jun 1	1902
Midlothian Country Club—		
4½% general and refunding mortgage bonds dated June 1, 1950, due June 1, 1965	Jun 1	*
Northrop Corp., 4% conv. subord. debts., due 1975	Jun 19	2049
Steeley of Canada, Ltd.—		
5¼% series A bonds, due Dec. 1, 1962	Jun 1	*
Terry Steam Turbine Co., 7% cumulative pfd. stock	Jun 15	1946

\* Announced in this issue.

## DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.	Holders
Lilly (Ell) & Co. (quar.)	50c	6-10	5-19
Lindberg Steel Treating, class A (quar.)	21c	6-1	5-10
Little Miami RR. Special stock (quar.)	50c	6-10	5-17
Special stock (quar.)	50c	9-9	8-17
Special stock (quar.)	50c	12-9	11-17
Special stock (quar.)	50c	3-10-62	2-16
\$4.30 Orig. stock	\$1.10	6-10	5-17
\$4.30 Orig stock	\$1.10	9-9	8-17
\$4.30 Orig stock	\$1.10	12-9	11-17
\$4.30 Orig. stock	\$1.10	3-10-62	2-16
Lobitz Oilfield, Ltd., Ordinary (final)	20%	6-22	4-19
(After British income tax and expenses for depositary, payment will amount to approximately \$.076 per depositary shr.)			
Loblaws Cos., Ltd., class A (quar.)	\$12½c	6-1	5-10
Class B (quar.)	\$12½c	6-1	5-10
\$2.40 preferred (quar.)	\$60c	6-1	5-10
Loblaws Groceries, Ltd., common (quar.)	\$59c	6-1	5-10
\$1.50 1st preferred (quar.)	\$37½c	6-1	5-10
2nd pref. (quar.)	\$59c	6-1	5-10
Local Finance Corp.—			
Stock dividend	4%	5-15	5-1
Preferred (quar.)	\$11¼c	6-1	5-15
Lockhart Corlies	\$12½c	5-28	5-15
Lockwood Grader, class A (initial)	15c	6-30	6-10
Lone Star Gas Co., common (quar.)	25c	6-12	5-26
4.84% preferred (quar.)	\$1.21	6-15	5-26
Louisiana Gas Service	17c	5-15	4-25
Louisville Cement Co. (quar.)	20c	6-1	5-15
Louisville & Nashville RR. (quar.)	75c	6-12	5-1
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	7-14	6-15
Loyal Protective Life Insurance (Boston)—			
Quarterly	25c	5-15	5-8
Lucky Friday Silver-Lead Mines	25c	5-29	5-12
Lukens Steel Co. (quar.)	25c	5-15	4-28
Lunkenheimer Company	75c	6-9	5-31
Lykes Bros. Steamship (quar.)	25c	6-9	5-26
Lynch Communications Systems (quar.)	10c	5-15	4-21
Lynch Corp. (stock dividend)	3%	6-23	6-1
Lyon Metal Products—			
New common (initial quar.)	\$12½c	6-12	5-31
M I F Fund	\$2½c	5-25	4-28
M & D Store Fixtures (quar.)	10c	5-31	5-17
M S L Industries (quar.)	\$12½c	5-31	5-16
Macassa Mines, Ltd. (quar.)	13c	6-15	5-15
Macco Chemical Co. (quar.)	10c	5-15	5-1
Macleod's, Ltd., 6% partic. pref. A (quar.)	\$30c	5-15	5-1
Participating	\$37c	5-15	5-1
MacMillan Bloedel & Powell River, Ltd.—			
Quarterly	\$15c	6-15	5-12
Extra	\$8c	6-15	5-12
MacWharty Company (quar.)	35c	6-5	5-12
Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	6-23	5-23
Extra	\$12½c	6-23	5-23
Magnavox Company (quar.)	25c	6-15	5-25
Maher Shoes, Ltd. (quar.)	\$30c	6-10	5-10
Mallman Corp., Ltd., priority shs. (quar.)	\$25c	6-30	6-14
Maine Central RR., 5% pfd. (accum.)	\$1.25	6-1	5-16
Mallory (P. R.) & Co., common (quar.)	35c	6-10	5-11
5% preference A (quar.)	\$9½c	8-1	7-13
Manhattan Shirt Co. (quar.)	17½c	6-1	5-12
Manitoba & Saskatchewan Coal—			
Class A (s-a)	\$20c	6-1	5-16
Class B (s-a)	\$20c	6-1	5-16
Manning Maxwell & Moore (quar.)	35c	6-10	5-19
Manpower, Inc. (quar.)	10c	6-6	5-19
Marley Co. (initial)	25c	7-1	6-15
Marquette Corp. (stock dividend)	6%	7-14	6-30
Marsh Supermarkets, Inc. (quar.)	10c	6-26	6-9
Marshall Field & Co.—			
Increased quarterly	70c	5-31	5-10
New common (initial quar.)	35c	5-31	5-10
(Subject to approval of the proposed two-for-one stock split)			
Massachusetts Bonding & Insurance (quar.)	50c	5-15	5-3
Massachusetts Indemnity & Life Insurance			
Quarterly	20c	5-25	5-15
Mathews Conveyor (quar.)	25c	6-9	5-19
Maul Electric Co., Ltd. (quar.)	45c	6-9	6-5
Maxson Electronics (quar.)	5c	6-1	5-12
May Department Stores, common (quar.)	55c	6-1	5-15
\$3.75 pfd. (1947 series) (quar.)	93¾c	6-1	5-15
\$3.75 pfd. (1945 series) (quar.)	93¾c	6-1	5-15
\$3.75 pfd. (quar.)	85c	6-1	5-15
\$3.75 pfd. (1959 series) (quar.)	93¾c	7-31	7-10
Maytag Company (quar.)	50c	6-15	6-1



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
McBride (L.), Ltd., preferred (s-a)	\$50c	7-1	6-7	Newport News Shipbuilding & Dry Dock—				Pennsylvania Electric, 4.40% pfd. B (quar.)	\$1.10	6-1	5-10
McCall Corporation (3-for-2 split approved by stockholders)		5-31	5-8	Quarterly	40c	6-1	5-12	3.70% preferred C (quar.)	92½c	6-1	5-10
McCord Corp., common (quar.)	55c	5-29	5-15	Niagara Mohawk Power, common (quar.)	45c	6-30	6-9	4.05% preferred D (quar.)	\$1.01	6-1	5-10
\$2.50 preferred (quar.)	62½c	6-30	6-16	3.40% preferred (quar.)	85c	6-30	6-9	4.70% preferred E (quar.)	\$1.17½	6-1	5-10
McGraw-Hill Publishing Co.—				3.60% preferred (quar.)	90c	6-30	6-9	4.50% preferred F (quar.)	\$1.12½	6-1	5-10
New common (initial)	15c	6-13	6-1	3.90% preferred (quar.)	97½c	6-30	6-9	4.60% preferred G (quar.)	\$1.15	6-1	5-10
5½% preferred (initial)	\$1.37½	6-30	6-20	4.10% preferred (quar.)	\$1.02½	6-30	6-9	Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	6-1	5-15
McKesson & Robbins, Inc. (quar.)	37½c	6-15	6-1	4.85% preferred (quar.)	\$1.21½	6-30	6-9	4.64% preferred (quar.)	\$1.16	6-1	5-15
McNeil Machine & Engineering (quar.)	25c	6-12	5-26	5.25% preferred (quar.)	\$1.31½	6-30	6-9	Penobscot Chemical Fibre—			
Stock dividend	5%	5-19	5-5	Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)				Voting common (quar.)	14c	6-1	5-8
Mead Corp., common (quar.)	42½c	6-1	5-5					Non-voting common (quar.)	14c	6-1	5-8
4¼% preferred (quar.)	\$1.06¼	6-1	5-5	Nopco Chemical Co., common (quar.)	25c	6-23	6-9	Stock div. (On voting and non-voting)	2%	6-1	5-8
Mead Johnson & Co., common (quar.)	45c	7-1	6-15	4% preferred A (quar.)	10c	6-1	5-19	Penton Publishing Co. (quar.)	25c	6-1	5-15
4% preferred (s-a)	2c	7-1	6-15	Noranda Mines, Ltd. (quar.)	\$50c	6-15	5-15	Peoples Credit Jewellers, Ltd. (quar.)	\$15c	5-15	4-29
Meadville Telephone, common (quar.)	50c	5-15	4-28	Norfolk & Western Ry., common (quar.)	\$1	6-9	5-11	Peoples Drug Stores (quar.)	50c	6-28	6-2
4% preferred (s-a)	62½c	7-1	6-15	6% preferred (quar.)	15c	8-1	7-13	Peoples Life Insurance (Washington, D. C.) (stock dividend) (One share for each seven shares held)		5-26	4-27
Means (F. W.) & Co., common (quar.)	40c	6-15	5-29	Normetal Mining Corp., Ltd.	15c	6-29	6-2	Pepper (Dr.) Co. (quar.)	15c	6-1	5-20
5% preferred (quar.)	\$1.75	6-15	5-29	North American Acceptance Corp., class A	2c	5-15	3-31	Pepperell Mfg. Co. (quar.)	75c	5-15	5-8
McCarthy & Farmers Bank (Albany, N. Y.)				North American Car Corp. (quar.)	35c	6-10	5-31	Pepsi-Cola Co. (quar.)	35c	6-30	6-12
Quarterly	50c	6-1	5-12	North American Coal Corp. (quar.)	15c	5-15	5-1	Perfect Circle Corp. (quar.)	25c	6-1	5-5
Medford Corp. (quar.)	\$1.50	6-2	5-23	North American Refractories (quar.)	25c	7-14	6-30	Perfex Corp., 4½% preferred (quar.)	\$1.12½	6-1	5-22
Melzer & Frank Co.	15c	5-15	5-3	North American Investment, common	10c	6-20	5-31	Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	6-1	5-19
Special	15c	5-15	5-3	6% preferred (quar.)	37½c	6-20	5-31	Peter Paul, Inc. (quar.)	50c	6-10	5-19
Melville Shoe Corp., 4¼% pfd. A (quar.)	\$1.18½	6-1	5-12	5½% preferred (quar.)	34½c	6-20	5-31	Petersburg & Hopewell Gas (quar.)	40c	6-10	5-19
4% preferred B (quar.)	\$1	6-1	5-12	(All payments above are from net investment income)				Petroleum Exploration Co.	27c	6-2	5-11
Mercantile Stores Co. (quar.)	35c	6-15	5-15	North American Life Insurance (Chicago)—	10c	8-24	8-14	Petrolite Corp.	75c	9-9	8-18
Mercantile Fire Assurance (N. Y.) (quar.)	40c	6-5	5-15	Semi-annual	10c	8-24	8-14	Phelps Dodge Corp. (quar.)	75c	5-8	4-28
Metal & Thermite Corp., common (quar.)	30c	6-12	6-2	North Shore Gas (Ill.) (quar.)	30c	6-1	5-5	Philadelphia Electric	75c	6-9	5-22
7% preferred (quar.)	87½c	6-26	6-16	North Carolina RR., 7% gtd. (s-a)	\$3.50	8-1	7-21	New common (initial-quar.)	30c	6-30	6-1
Mexican Light & Power, \$1 pfd. reg. (quar.)	25c	5-15	4-28	Northeastern Water, \$4 prior pfd. (quar.)	\$1	6-1	5-15	Philadelphia & Reading Corp. (quar.)	\$1.50	6-5	5-19
\$1 preferred bearer (quar.)	26c	5-15	4-28	Northwestern Indiana Public Service—				Philadelphia Suburban Water	25c	6-1	5-5
Michaels Stern, \$4.50 pfd. (\$100 par) (quar.)	\$1.12½	5-31	5-17	New common (initial)	30c	6-20	5-19	3.65% preferred (quar.)	91½c	6-1	5-12
4.50% pfd. (\$50 par) (quar.)	56¼c	5-31	5-17	4.40% preferred (quar.)	44c	6-30	5-19	5% preferred (quar.)	\$1.25	6-1	5-12
Michigan Gas & Electric, common (quar.)	50c	6-30	6-16	4.40% preferred (quar.)	37½c	5-16	5-1	Philippine Long Distance Telephone—			
4.40% preferred (quar.)	\$1.10	8-1	7-15	Northern Insurance Co. (N. Y.) (quar.)	37½c	6-20	6-1	Common (quar.)	72/10c	7-15	6-15
Michigan Seamless Tube (quar.)	25c	5-20	5-5	Northern Natural Gas, common (quar.)	35c	6-20	6-1	8% preferred (quar.)	40c	7-15	6-15
Mickelberry's Food Products (quar.)	20c	6-14	5-22	5½% preferred (quar.)	\$1.37½	7-1	6-16	Phillips Petroleum Co. (quar.)	42½c	6-1	5-5
Mid-West Abrasive (quar.)	15c	7-3	6-15	5.80% preferred (quar.)	\$1.45	7-1	6-16	Piedmont Aviation (stock dividend)	10%	5-25	5-10
Midwestern United Life Insurance Co. (Fort Wayne) stock dividend	20%	5-15	5-1	5.60% preferred (quar.)	\$1.40	7-1	6-16	Piedmont Natural Gas, common (quar.)	12½c	6-15	5-26
Middlesex Water Co. (quar.)	25c	6-1	5-15	North Ohio Telephone (extra)	10c	7-1	6-16	\$5.50 preferred (quar.)	\$1.37½	6-30	6-6
Miles Laboratories (monthly)	12c	5-25	5-8	Northern Quebec Power, Ltd. (quar.)	145c	7-25	6-30	Pilbury Company, com. (increased quar.)	37½c	6-1	5-3
Miller & Rhoads, Inc. (quar.)	30c	5-31	5-19	Northwest Bancorporation, com. (quar.)	30c	6-1	5-5	\$4 preferred (quar.)	\$1	7-15	7-3
Mine Safety Appliances, 4½% pfd. (quar.)	56¼c	6-1	5-19	4.50% convertible preferred (quar.)	\$1.12½	6-1	5-5	Pioneer Finance, \$1.25 preferred (quar.)	31¼c	5-15	5-3
Minerals Engineering (stock dividend)	5c	5-15	4-15	Northwest Natural Gas, common (increased)	23c	5-15	5-5	6% preferred (quar.)	15c	5-15	5-3
Mining Corp. of Canada, Ltd. (s-a)	125c	6-30	6-2	5.75% preferred (quar.)	\$1.43½	5-15	5-5	\$1.60 conv. preferred (quar.)	40c	5-15	5-3
Minneapolis Gas Co. (quar.)	40c	5-10	4-28	5.72% preferred (quar.)	\$1.43	5-15	5-5	Piper Aircraft Corp. (quar.)	25c	6-15	6-1
Minneapolis-Honeywell Regulator (quar.)	50c	6-10	5-30	Northwestern Public Service, common	30c	6-1	5-15	Pittsburgh Coke & Chemical, com. (quar.)	25c	6-1	5-17
Minnesota Power & Light, com. (quar.)	40c	6-1	5-12	4½% preferred (quar.)	\$1.12½	6-1	5-15	\$4.80 preferred (quar.)	\$1.20	6-1	5-17
5% preferred (quar.)	\$1.25	7-1	6-15	5¼% preferred (quar.)	\$1.31½	6-1	5-15	\$5 preferred (quar.)	\$1.25	6-1	5-17
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	7-1	6-15	Norwalk Co. (interim)	5c	5-22	5-8	Pittsburgh Plate Glass (quar.)	55c	6-20	6-2
4.60% preferred (quar.)	\$1.15	7-1	6-15	Norwich Pharmacal Co. (quar.)	25c	6-9	5-10	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Missouri Public Service Corp., com. (quar.)	18c	6-12	5-17	Nova Scotia Light & Power Co., Ltd.				7% preferred (quar.)	\$1.75	6-1	5-19
Missouri Utilities Co. (quar.)	36c	6-1	5-15	4% preferred (quar.)	\$1	6-1	5-3	Placer Development, Ltd.	\$20c	6-23	6-2
Stock dividend	50%	6-5	5-19	4½% preferred (quar.)	\$1.12½	6-1	5-3	Plated Wires & Electronics, Inc. (Delaware)			
Mitchell (Robert), Ltd., \$1 partic. class A	15c	6-15	5-15	5% preferred (quar.)	\$1.2½	6-1	5-3	Quarterly	6c	6-1	5-31
Mohasco Industries, common (quar.)	10c	6-15	5-26	Obeas-Nester Glass (quar.)	30c	5-15	4-29	Plymouth Rubber Co. (quar.)	5c	5-15	5-1
3½% preferred (quar.)	87½c	6-15	5-26	Ogden Corp. (stock dividend) (½ share of common stock of Teleregister Corp. for each share of common stock of Ogden Corp. held)				Polaroid Corp., common (quar.)	5c	6-24	6-5
4.20% preferred (quar.)	\$1.05	6-15	5-26	Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	5-10	5-1	5% 1st preferred (quar.)	62½c	6-24	6-5
Mohawk Rubber Co. (quar.)	25c	6-30	6-9	Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	6-1	5-15	5% 2nd preferred (quar.)	62½c	6-24	6-5
Monarch Machine Tool (quar.)	10c	6-1	5-19	Ohio Oil Co. (quar.)	40c	6-10	5-19	Poor & Co. (reduced)	32½c	6-1	5-12
Monarch Marking System (quar.)	18c	5-15	5-1	Ohio Power Co., 4.08% preferred (quar.)	\$1.02	6-1	5-8	Pope & Talbot, common (quar.)	25c	5-15	4-28
Monarch Mills (quar.)	15c	5-31	5-26	4.20% preferred (quar.)	\$1.05	6-1	5-8	6% preferred (quar.)	75c	5-15	4-28
Quarterly	15c	8-31	8-26	4.40% preferred (quar.)	\$1.10	6-1	5-8	Potomac Electric Power, \$2.46 pfd. (quar.)	61½c	6-1	5-8
Monsanto Chemical Co. (quar.)	25c	6-15	5-15	4½% preferred (quar.)	\$1.12½	6-1	5-8	\$2.44 preferred (quar.)	61c	6-1	5-8
Montana-Dakota Utilities, com. (quar.)	30c	7-1	6-31	4.56% preferred (quar.)	\$1.14	6-1	5-8	Powdrell & Alexander, Inc.	25c	5-15	5-1
4.70% preferred (quar.)	\$1.17½	7-1	6-31	Ohio State Life Insurance (quar.)	35c	5-5	4-26	Prentice-Hall, Inc. (quar.)	10c	6-1	5-19
4.50% preferred (quar.)	\$1.12½	7-1	6-31	Okanagan Helicopters Ltd., common	110c	5-15	4-14	Presidential Realty Corp. (quar.)	12½c	5-19	5-8
Montreal Trust (quar.)	\$1.35c	7-14	6-30	6% convertible preferred (quar.)	115c	6-15	5-15	Preway, Inc. (stock dividend)	2%	7-10	6-21
Moody's Investors Service				Oklahoma Mississippi River Pipe Line—				Stock dividend	2%	10-10	9-20
\$3 participating preferred (quar.)	75c	5-15	5-1	Quarterly	7½c	6-15	5-15	Price Bros. Ltd., 4% pfd. (s-a)	\$12	7-1	6-5
Moore Corp., Ltd., common (quar.)	\$20c	7-3	6-2	Oklahoma Natural Gas, common (quar.)	35c	5-15	4-28	Procter & Gamble, new com. (initial-quar.)	35c	5-15	4-21
7% preferred A (quar.)	\$1.75	7-3	6-2	4¾% preferred A (quar.)	59½c	5-15	4-28	Progress Mfg., \$1.25 preferred (quar.)	34¼c	6-1	5-15
7% preference B (quar.)	\$1.75	7-3	6-2	4.92% preferred (quar.)	61½c	5-15	4-28	Providence Washington Insurance (R. I.)			
Morgan Engineering Co., common	15c	6-10	5-12	Old Ben Coal Corp.	15c	6-9	5-25	\$2 conv. preferred (quar.)	50c	6-10	5-16
\$2.50 prior preferred (quar.)	62½c	7-1	6-9	Olin-Mathieson Chemical Corp. (quar.)	25c	6-9	5-12	Provident Life & Accident Insurance (Tenn.)			
Morgan (Henry) Ltd., 4¼% pfd. (quar.)	\$1.18	6-1	5-10	Olivetti (Ing. C.) & Co.—				Quarterly	18c	6-9	6-1
Morrell (John) & Co. (quar.)	20c	6-30	6-15	Preferred, Amer. dep. rets. (stock div.)	10%	6-9	4-20	Provident Life Insurance (Bismarck, N. D.)			
Stock dividend	2%	6-30	6-15	Olympia Brewing Co.	10c	5-20	5-9	Stock dividend	10%	5-22	4-17
Morrison-Knudsen Co. (quar.)	40c	6-1	5-1	O'okiep Copper Ltd.	\$1.40	6-13	6-6	Public Service Co. of Colorado—			
Mother's Cookie Co. (initial s-a)	10c	7-14	6-15	(Less South African nonresident tax)				4.25% preferred (quar.)	\$1.06¼	6-1	5-15
Motec Industries (quar.)	25c	5-15	5-1	Ontario & Quebec Ry. (s-a)	\$13	6-1	5-1	4.20% preferred (quar.)	\$1.05	6-1	5-15
Formerly Minneapolis-Moline				Onyx Chemical (increased)	15c	5-19	5-5	4.50% preferred (quar.)	\$1.12½	6-1	5-15
Mount Diablo Co. (quar.)	6c	5-31	5-12	4% preferred D (quar.)	\$1	7-1	6-19	4.64% preferred (quar.)	\$1.16	6-1	5-15
Mount Vernon Mills, Inc., 7% pfd. (s-a)	\$3.50	6-20	6-1	Orpheum Building (reduced)	10c	6-9	6-1	4.90% preferred (quar.)	\$1.22½	6-1	5-15
Munsingwear, Inc., common (quar.)	25c	6-15	5-19	Oshawa Wholesale, Ltd., class A (increased)	115c	6-1	5-1	Public Service Co. of Indiana, com. (quar.)	55c	6-1	5-15
5¼% preferred (quar.)	26¼c	6-15	5-19	Class A	115c	12-1	11-1	3.50% preferred (quar.)	87½c	6-1	5-15
Murphy (G. C.) Co. (quar.)	55c	6-1	5-16	Oster Manufacturing (quar.)	10c	6-10	5-31	4.16% preferred (quar.)	26c	6-1	5-15
Murphy Corp. (quar.)	12½c	6-22	6-1	Otter Tail Power, common (quar.)	45c	6-10	5-15	4.32% preferred (quar.)	27c	6-1	5-15
Mutual Investing Foundation	82½c	5-25	4-28	\$4.40 preferred (quar.)	\$1.10	6-1	5-15	4.80% preferred (quar.)	\$1.20	6-1	5-15
Mutual Securities Fund (Boston)	66c	5-25	4-28	\$3.60 preferred (quar.)	90c	6-1	5-15	Public Service Co. of New Hampshire—			
Nalco Chemical Co. (quar.)	25c	6-10	5-19	Outboard Marine Corp. (quar.)	20c	5-25	5-5	Common (quar.)	26c	5-15	4-28
Nashua Corp., class A (quar.)	20c	6-5	5-29	Owens-Corning Fiberglass Corp. (quar.)	25c	7-25	7-5	3.50% preferred (quar.)	84c	5-15	4-28
Class B (quar.)	20c	6-5	5-29	Owens-Illinois Glass, common (quar.)	62½c	6-5	5-12	4.50% preferred (quar.)	\$1.12½	5-15	4-28
National Acme Co. (quar.)	50c	5-22	5-9	4% preferred (quar.)	\$1	7-1	6-13	Common (quar.)	25c	5-15	5-1
National Bank of Detroit (quar.)	50c	5-10	4-21	Oxford Chemical, class A	7½c	5-15	4-28	5¼% preferred (quar.)	\$1.31½	6-15	6-1
National Bank & Trust (Fairfield County)—				Oxford Paper, \$5 preferred (quar.)	\$1.25	6-1	5-15	Pueblo Supermarkets	12½c	6-1	5-4
Stock div. (1 sh. for each 53 shs. held)	25c	10-2	9-1	Pacific Atlantic Canadian Investment, Ltd.				Pure Oil Co. (quar.)	40c	6-1	5-4
National Bank (Tulsa) (quar.)	70c	6-15	6-5	Quarterly	13c	6-1	5-15	Putnam Growth Fund (semi-annual from investment income)	4c	5-26	4-28
National Biscuit Co., common (quar.)	70c	7-14	6-16	Pacific Coast Co., 5% preferred (quar.)	31¼c	6-30	6-12	Quaker State Oil Refining	40c	6-15	5-15
7% preferred (quar.)	\$1.75	5-31	5-12	6% preferred (quar.)	37½c	6-30	6-12</				



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Roan Antelope Copper Mines— American shares (interim)	11c	7-10	5-15	Southwest Natural Gas, common (quar.)	10c	6-30	6-16	Texas Eastern Transmission— New common (initial quar.)	20c	6-1	5-5
Payment equal to about 11c per share after Rhodesia and Nyasaland taxes				\$6 preferred A (quar.)	\$1.50	7-1	6-20	4.50% preferred (quar.)	\$1.12½	6-1	5-5
Robbins & Myers, Inc., common (quar.)	80c	6-15	6-3	Southwestern Drug Co., common (quar.)	20c	5-15	4-29	4.75% preferred (quar.)	\$1.18½	6-1	5-5
\$1.50 preferred (quar.)	37½c	6-15	6-3	Southwestern Electric Service— Common (quar.)	19c	6-15	6-3	5% preferred (quar.)	\$1.25	6-1	5-5
Rochester Gas & Electric— 4% preferred F (quar.)	\$1	6-1	5-12	4.40% preferred (quar.)	\$1.10	8-1	7-20	5.50% 1st pfd. (quar.)	\$1.37½	6-1	5-5
4.10% preferred H (quar.)	\$1.02½	6-1	5-12	Southwestern Investors, Inc. (quar.)	10c	5-15	4-29	5.52% preferred (initial)	\$1.80133	6-1	5-5
4% preferred I (quar.)	\$1.18½	6-1	5-12	Southwestern Life Insurance (Dallas)— Increased-quarterly	25c	7-10	6-30	5.60% preferred (quar.)	\$1.40	6-1	5-5
4.10% preferred J (quar.)	\$1.02½	6-1	5-12	Southwestern Public Service, common (quar.)	22c	6-1	5-15	5.75% preferred (quar.)	\$1.43½	6-1	5-5
4.95% preferred K (quar.)	\$1.23½	6-1	5-12	3.70% preferred (quar.)	92½c	8-1	7-20	5.80% preferred (quar.)	\$1.45	6-1	5-5
5.50% preferred L (quar.)	\$1.37½	6-1	5-12	3.90% preferred (quar.)	97½c	8-1	7-20	5.85% preferred (quar.)	\$1.46½	6-1	5-5
Rochester Transit Corp. (quar.)	10c	6-1	5-16	4.15% preferred (quar.)	\$1.03½	8-1	7-20	6.70% preferred (quar.)	\$1.67½	6-1	5-5
Rockland-Atlas National Bank (Boston)— Quarterly	50c	5-19	4-10	4.40% preferred \$100 par (quar.)	\$1.10	8-1	7-20	\$5.25 preferred (initial)	\$0.52133	6-1	5-5
Rockwell Mfg. Co. (quar.)	40c	6-9	5-19	4.60% preferred (quar.)	\$1.15	8-1	7-20	Texas Fund (from investment income)	5c	6-13	5-31
Rockwell-Standard Corp. (quar.)	50c	6-10	5-18	4.36% preferred (quar.)	27½c	8-1	7-20	Texas Gulf Producing (quar.)	15c	6-6	5-17
Rohm & Haas Co., common (quar.)	75c	6-1	5-5	4.40% preferred \$25 par (quar.)	27½c	8-1	7-20	Texas Pacific Coal & Oil (quar.)	30c	6-2	5-11
4% preferred A (quar.)	\$1	6-1	5-5	Southwestern States Telephone, com. (quar.)	32c	6-1	5-1	Texas & Pacific Ry. (annual)	\$4	6-30	6-9
Rolland Paper, Ltd., new class A (initial)	15c	6-1	5-15	\$1.32 preferred (quar.)	33c	6-1	5-1	Thatcher Glass Mfg. (quar.)	35c	6-15	5-31
New class B (initial)	13½c	6-1	5-15	\$1.44 preferred (quar.)	36c	6-1	5-1	Thermogas Co. (initial)	13½c	6-15	6-2
Rose Marie Reid, common (quar.)	15c	5-24	5-10	Spartans Industries, Inc. (quar.)	20c	5-17	4-17	Third National Bank & Trust (Scranton, Pa.) Quarterly	60c	5-15	5-5
5% preferred (quar.)	12½c	5-24	5-10	Speer Carbon Co.	17½c	6-15	6-1	Thompson (John R.) Co. (quar.)	15c	5-15	5-1
Ross Gear & Tool (quar.)	25c	6-1	5-15	Spencer Chemical Co., common (quar.)	35c	6-1	5-10	Thompson Paper Box, Ltd. (quar.)	15c	6-1	5-26
Rowland Products (quar.)	6c	5-15	4-24	4.20% preferred (quar.)	\$1.05	6-1	5-10	Thompson Ramo Wooldridge, Inc.— Common (quar.)	35c	6-15	5-31
Royal Bank of Canada (quar.)	155c	6-1	4-29	Spencer Kellogg & Sons (quar.)	20c	6-10	5-5	4% preferred (quar.)	\$1	6-15	5-31
Royal Oak Dairy Ltd., class A (quar.)	115c	5-15	4-28	Spiegel, Inc., common (quar.)	37½c	6-15	6-1	Thorofare Markets, Inc., common (quar.)	25c	7-1	6-9
Rubbermaid, Inc. (quar.)	7½c	6-1	5-18	\$4.50 preferred (quar.)	\$1.12½	7-1	5-16	5% conv. initial pfd. (quar.)	31½c	7-1	6-9
Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	7-1	6-10	Sperry Rand Corp., \$4.50 pfd. (quar.)	\$1.12½	7-1	5-16	5% non-conv. preferred B (quar.)	31½c	7-1	6-9
Russ Togs, Inc., class A (new class A stock) (initial quar.)	12c	6-20	5-22	Sprague Engineering (quar.)	10c	5-15	5-5	Thrift Drug (Pa.) (quar.)	15c	5-16	5-2
Stock dividend on class A and class B	50c	6-20	5-22	Stamford Water (Conn.) (quar.)	45c	5-15	5-1	Thriftmart, Inc., class A (quar.)	30c	6-1	5-10
Ryan Aeronautical Co. (quar.)	5c	6-9	5-19	Standard Accident Insurance Co. (Detroit) Quarterly	50c	6-5	5-24	Class B (quar.)	30c	6-1	5-10
Safeway Steel Products (reduced)	12½c	5-31	5-19	Standard Beryllium Corp. (stock dividend)	5c	6-20	5-10	Thrifty Drug Stores	22½c	5-31	5-10
St. Croix Paper (quar.)	25c	5-15	5-5	Standard Brands, Inc., common (quar.)	40c	6-15	5-15	Tidewater Telephone, common (quar.)	35c	6-2	5-19
St. Louis-San Francisco Ry.— 5% conv. preferred A (quar.)	\$1.25	6-15	6-1	\$3.50 preferred (quar.)	87½c	6-15	6-1	5% preferred A (quar.)	25c	6-2	5-19
5% conv. preferred A (quar.)	\$1.25	9-15	9-1	Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	6-1	5-19	Timken Roller Bearing (quar.)	60c	6-10	5-19
5% conv. preferred A (quar.)	\$1.25	12-15	12-1	Standard Forgings Corp.	12½c	5-26	5-12	Title Guarantee Co. (N. Y.) (quar.)	40c	5-19	5-5
St. Paul Fire & Marine Insurance (quar.)	36c	7-17	7-10	Standard Holding Corp., class A (quar.)	20c	7-10	6-23	Title Insurance & Trust Co. (Los Angeles)— 7% preferred (quar.)	43½c	5-10	4-28
St. Regis Paper Co., common (quar.)	35c	6-1	5-5	Class B (quar.)	55c	6-13	5-15	Tokheim Corp.	30c	5-31	5-15
4.40% 1st preferred A (quar.)	\$1.10	7-1	6-2	Standard Milling, class A (quar.)	5c	6-1	5-15	Toledo Edison Co.— 4.25% preferred (quar.)	\$1.06½	6-1	5-16
Salada-Shirriff-Horsey Ltd. (quar.)	16c	6-15	5-25	Class B (quar.)	5c	6-1	5-15	4½% preferred (quar.)	\$1.06½	6-1	5-16
Salant & Salant, Inc., class A (quar.)	27½c	5-15	5-1	Standard Motor Products, class A (quar.)	18½c	6-1	5-12	4.56% preferred (quar.)	\$1.14	6-1	5-16
San Antonio Corp., voting trust certificates	15c	8-15	8-1	Standard Oil Co. of California (quar.)	50c	6-9	5-10	Toledo Scale Corp. (quar.)	25c	5-31	5-15
Voting trust certificates	15c	11-15	11-1	Standard Oil Co. of New Jersey	55c	6-13	5-15	Tractor Supply, class A (increased)	33½c	6-15	6-1
San Jose Water Works, common (quar.)	32½c	6-1	5-5	Standard Oil Co. (Ohio)— Common (quar.)	62½c	6-9	5-19	Class B (initial)	7½c	6-15	6-1
4¾% preferred A (quar.)	29½c	6-1	5-5	3¾% preferred A (quar.)	93½c	7-14	6-30	(3-for-2 split on Class A & Class B subject to approval of stockholders May 24)		6-1	5-1
4¾% preferred B (quar.)	29½c	6-1	5-5	6% preferred (quar.)	30c	6-1	5-15	Trade Bank & Trust (N. Y.) (quar.)	20c	5-16	5-1
4.70% preferred C (quar.)	29½c	6-1	5-5	\$1.60 preferred (quar.)	30c	6-1	5-15	Traders Finance Corp., Ltd., class A (quar.)	160c	7-4	6-9
4.70% preferred D (quar.)	29½c	6-1	5-5	Standard Register (quar.)	35c	6-12	5-26	Class B (quar.)	160c	7-4	6-9
5½% preferred E (quar.)	34½c	6-1	5-5	Stanfield's Ltd., class A (quar.)	130c	7-15	6-30	4½% preferred (quar.)	\$1.12½	7-4	6-9
Schering Corp., common (quar.)	35c	5-22	5-5	Class B (s-a)	140c	7-15	6-30	5% preferred (quar.)	190c	7-4	6-9
5% preferred (quar.)	37½c	7-15	6-30	Stanley Warner Corp. (quar.)	30c	5-25	5-9	Trans-Canada Corp. Fund (quar.)	125c	7-1	6-15
School Pictures (initial)	10c	6-1	5-15	Star Market Co. (quar.)	15c	6-15	6-1	Quarterly	125c	10-1	9-15
Schulumberger, Ltd. (quar.)	15c	6-1	5-15	State Loan & Finance, class A (quar.)	25c	6-15	5-24	Quarterly	125c	1-16	12-15
Scott & Fetzer Co. (monthly)	10c	6-1	5-19	6% preferred (quar.)	37½c	6-15	5-24	Transcontinental Investing, class A	6½c	5-23	5-13
Scott (O. M.) & Sons, class A	5c	6-10	5-10	Stauffer Chemical Co., common (quar.)	30c	6-1	5-12	Transnation Realty (quar.)	12½c	6-30	6-9
Class B	5c	6-10	5-10	3½% preferred (quar.)	87½c	6-30	6-9	Travelers Insurance (Hartford) (quar.)	5c	6-30	6-9
Scott Paper Co., common (quar.)	55c	6-10	5-12	Stecker Traung Lithograph— 5% preferred (quar.)	\$1.25	6-30	6-15	Trenton Trust Co. (N. J.) (quar.)	40c	6-10	5-5
\$3.40 preferred (quar.)	85c	8-1	7-14	5% preferred (quar.)	\$1.25	9-29	9-15	Triangle Conduit & Cable (stock dividend)	40c	6-1	5-15
\$4 preferred (quar.)	\$1	8-1	7-14	5% preferred (quar.)	\$1.25	12-29	12-15	Triangle Lumber, class A and class B	5c	6-10	5-15
Scott & Williams Co. (quar.)	50c	6-15	6-1	Stedman Bros., Ltd. (quar.)	130c	7-1	6-15	Stock dividend	2c	5-15	4-28
Scotten Dillon Co. (quar.)	35c	5-15	4-28	Steel Parts Corp.	10c	6-1	5-1	Trinity Universal Insurance Co. (Dallas)— Quarterly	30c	5-25	5-15
Seavill Mfg. Co., com. (quar.)	25c	6-1	5-16	Steinberg's, Ltd., class A (quar.)	110c	6-2	5-9	Quarterly	30c	8-25	8-15
3.65% preferred (quar.)	91½c	6-1	5-16	5¼% preferred A (quar.)	\$1.31	5-15	4-24	Quarterly	30c	11-24	11-15
Seaboard Finance Co., com. (quar.)	25c	7-10	6-22	Stephan Company	10c	7-3	6-15	Tropical Gas (stock dividend)	4c	5-31	5-10
\$4.75 s. f. preferred (quar.)	\$1.18½	7-10	6-22	Sterchi Bros. Stores (quar.)	25c	6-9	5-26	Troy & Greenbush RR. Assn. (s-a)	\$1.75	6-15	5-31
\$5 sinking fund (quar.)	\$1.25	7-10	6-22	Sterling Precision Corp.— 5% preferred A (quar.)	12½c	6-1	5-12	Trunkline Gas, \$5 preferred A (quar.)	\$1.25	6-15	5-31
\$6.25 sinking fund (quar.)	\$1.56½	7-10	6-22	Sterling Aluminum Products (quar.)	25c	6-15	6-1	Tuboscope Company (quar.)	15c	5-31	5-17
Seaboard Finance Co., common (quar.)	25c	7-10	6-22	Sterling Drug, Inc. (quar.)	45c	6-1	5-18	Tung-Sol Electric, common (quar.)	17½c	6-2	5-12
Seaboard Surety Co. of N. Y. (quar.)	35c	6-1	5-10	Stern & Stern Textiles, Inc.— 4½% preferred (quar.)	56c	7-1	6-9	5% preferred (1957 series) (quar.)	62½c	6-2	5-12
Sealed Power (quar.)	25c	6-12	5-22	Stetson (John B.) Co., 8% preferred (quar.)	50c	6-1	5-15	Twin Coach Co., common (quar.)	15c	7-1	6-16
Sealright-Oswego Falls (quar.)	35c	5-19	4-28	Still-Man Manufacturing— Class A	9½c	7-14	6-30	\$1.50 preferred (quar.)	37½c	7-1	6-16
Searle (G. D.) & Co. (quar.)	30c	5-22	5-5	Class B	9½c	10-16	9-29	Twin Disc Clutch (quar.)	\$1	6-1	5-11
Season-All Industries (initial)	7½c	5-31	5-17	Class A	\$0.095	7-14	6-30	208 South La Salle Street (quar.)	62½c	11-1	10-19
Securities Acceptance Corp., com. (quar.)	10c	7-1	6-10	Class B	\$0.095	10-16	9-29	Quarterly	62½c	8-1	7-21
Stock dividend	3c	9-30	9-11	Stix, Baer & Fuller, common (quar.)	30c	6-9	5-27	UARCO, Inc. (quar.)	65c	5-26	5-16
5% preferred A (quar.)	31½c	7-1	6-10	7% 1st preferred (quar.)	43½c	6-30	6-15	Udylite Corp. (quar.)	25c	6-15	6-1
Security National Bank (Long Island)— Quarterly	25c	5-31	4-15	Stouffer Corp. (quar.)	10c	5-31	5-12	Unilever, Ltd., ordinary (final)— (Payment of three shillings 1.2 pence per share. After British income tax and expenses for depositary dividend will amount to about \$0.256 per depositary share)		5-22	4-14
Seeman Brothers, Inc., 5% preferred (quar.)	25c	5-31	5-10	Struthers-Wells Corp., \$1.25 pfd. (quar.)	31½c	5-15	5-1	Union Carbide Corp. (quar.)	90c	6-1	5-5
Shawinigan Water & Power, com. (quar.)	120c	5-25	4-14	Strouse, Inc.— 2-for-1 split approved by stockholders		5-8	4-28	Union Electric Co., common (quar.)	45c	6-30	5-31
Class A (quar.)	133½c	5-15	4-19	Stuart (D. A.) Oil, Ltd. (quar.)	125c	6-1	5-15	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20
4½% preferred A (quar.)	150c	7-2	6-2	Suburban Propane Gas, common (quar.)	28c	5-15	5-1	\$3.70 preferred (quar.)	92½c	5-15	4-20
4½% preferred B (quar.)	156½c	7-2	6-2	5.20% conv. pfd. (1951 series) (quar.)	65c	6-1	5-15	\$3.50 preferred (quar.)	87½c	5-15	4-20
Sheaffer (W. A.) Pen, class A (quar.)	15c	5-25	5-8	Sunbury Milk Products (initial quar.)	12½c	5-15	5-1	\$4.00 preferred (quar.)	\$1	5-15	4-20
Class B (quar.)	15c	5-25	5-8	Stock dividend	2c	5-15	5-1	\$4.50 preferred (quar.)	\$1.12½	8-15	7-20
Sheller Mfg. Corp. (quar.)	25c	6-13	5-22	Sunset International Petroleum— Stock dividend	2½c	10-16	9-15	\$3.70 preferred (quar.)	92½c	8-15	7-20
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	6-1	5-12	Sunshine Mining (quar.)	5c	6-30	5-31	\$3.50 preferred (quar.)	87½c	8-15	7-20
Sherritt Gordon Mines, Ltd. (s-a)	\$10c	6-1	5-9	Sun Oil Co. (quar.)	25c	6-9	5-10	Union Financial Corp. (stock dividend)	4c	5-15	5-1
Sherwin-Williams Co., common (quar.)	75c	5-15	4-28	Sun Publishing, Ltd., class A (increased)	\$16½c	6-15	6-6	Union Gas System, common (quar.)	40c	6-1	5-15
4% preferred (quar.)	\$1	6-1	5-15	Class B (increased)	13½c	6-15	6-6	5% preferred (quar.)	\$1.25	6-1	5-15
Sherwin-Williams Co. (Canada), Ltd.— 7% preferred (quar.)	\$1.75	7-1	6-9	Stock dividend (one share of the \$1 re- deemable preferred for each 10 class B shares held)		6-15	6-6	Union Oil Co. of California (quar.)	50c	5-10	4-10
Shop & Save, Ltd. (s-a)	10c	5-31	5-15	Sunray Mid-Continent Oil— Common (increased)	35c	6-15	5-8	Union Tank Car (quar.)	40c	6-1	5-10
Stock dividend	5c	8-15	8-1	4½% preferred A series 1955 (quar.)	28½c	6-1	5-8	Union Texas Natural Gas	10c	6-20	6-1
Shulton, Inc., class A (quar.)	25c	7-1	6-12	5½% convertible 2nd preferred (quar.)	41½c	6-1	5-8	Union Trust (Maryland) (quar.)	50c	5-15	4-19
Class B (quar.)	25c	7-1	6-12	Sunshine Biscuits (quar.)	\$1.10	6-2	5-5	United Air Lines (quar.)	12½c	6-15	5-15
Sicard, Inc., 6% preferred (quar.)	30c	6-30	6-16	Superior Cable Co.	5c	6-1	5-10	United Artists Corp. (quar.)	40c	6-30	6-16
Siegler Corp. (quar.)	10c	6-1	5-15	Superior Window, class A	4c	6-1	5-19	United Biscuit Co. of America (quar.)	25c	6-1	5-11
Stock dividend	3c	6-29	5-15	70c convertible preferred (quar.)	17½c	6-1	5-19	United Carbon Co., common (quar.)	50c	6-9	5-25



Name of Company	Per Share	When Payable	Holders of Rec.
U. S. National Bank (San Diego) (quar.)	25c	5-29	5-15
U. S. Pipe & Foundry (quar.)	30c	6-15	6-1
U. S. Paying Card (quar.)	27½c	7-1	6-9
U. S. Rubber Co., 8% 1st preferred (quar.)	22	6-10	5-22
U. S. Steel Corp., common	75c	6-10	5-5
7% preferred (quar.)	\$1.75	5-26	5-2
U. S. Truck Lines (quar.)	25c	6-15	5-31
U. S. Vitamin & Pharmaceutical Corp. (quar.)	15c	5-15	4-28
United Stockyards Corp. (quar.)	17½c	6-22	6-9
Universal Consolidated Oil (quar.)	65c	5-31	5-10
Universal Insurance Corp. (N. Y.) (quar.)	25c	6-1	5-15
Universal Match Corp. (quar.)	15c	6-15	6-1
Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	6-1	5-15
Uptown National Bank (Chicago) (quar.)	50c	7-1	6-15
V F Liquidating Co. (formerly Velvet Freeze, Inc.) (liquidating)	\$4.25	5-15	5-5
Valpar Corp. (quar.)	12½c	5-12	5-4
Value Line Income Fund, Inc.— (5c from earned income and 5c from capital gains)	10c	5-16	4-25
Van Raalte Co., Inc. (quar.)	30c	6-1	5-12
Van Scriber (J. B.) & Co.— 5% preferred A (quar.)	\$1.25	7-15	7-5
Van Waters & Rogers Inc. (quar.)	20c	7-3	6-19
Vanadium-Alloys Steel	35c	6-2	5-5
Vance, Sanders & Co. (s-a)	35c	5-19	4-28
Vanadium Corp. of America, com. (quar.)	10c	5-15	4-28
4¼% convertible preferred (quar.)	\$1.12½	5-15	4-28
Vapor Heating Corp.	37½c	6-23	6-1
Virginia Coal & Iron (quar.)	\$1.50	6-1	5-15
Vogt Mfg. Corp.	15c	6-1	5-12
Voi-Shan Industries (quar.)	25c	5-15	5-1
Extra	20c	6-15	6-1
Stock dividend	100%	6-15	6-1
Vulcan Materials, common (quar.)	12½c	6-10	5-25
6¼% preferred (quar.)	\$1.56¼	6-20	6-5
5¼% preferred (quar.)	\$1.43¼	6-20	6-5
5% preferred (quar.)	20c	6-20	6-5
Vulcan Mould & Iron Co.	5c	6-15	5-29
Wachovia Bank & Trust (Winston Salem, N. C.) (quar.)	12½c	5-15	5-1
Waite Amulet Mines, Ltd. (quar.)	120c	6-9	5-12
Wakefield Corp. (formerly Abrasive & Metal Products)	5c	6-10	5-19
Walker & Co., common (quar.)	25c	5-19	4-21
Class A (quar.)	62½c	7-1	6-2
Ward Industries Corp., \$1.25 pfd. A (quar.)	31¼c	6-1	5-15
Warner-Lambert Pharmaceutical Co. (quar.)	37½c	6-10	5-22
Warner & Swasey Co. (quar.)	40c	5-25	5-10
Warner Electric Brake & Clutch (quar.)	8c	6-30	6-15
Warren (S. D.) Co., common (quar.)	22½c	6-1	5-12
\$4.50 preferred (quar.)	\$1.13	6-1	5-12
Washburn Wire Co. (quar.)	25c	6-10	5-19
Washington Mutual Investors Fund, Inc.— quarterly of 8 cents from investment income plus a distribution of 40 cents out of net realized capital gains	48c	6-1	4-25
Washington Steel Corp., common (quar.)	25c	5-17	5-3
4.80% convertible preferred (quar.)	60c	5-17	5-3
Waste King Corp., 6% preferred C (quar.)	26¼c	5-15	3-31
Wayne Manufacturing Co. (quar.)	16¼c	5-22	5-8
Weingarten (J.), Inc., common (quar.)	15c	5-15	5-1
Class A (quar.)	15c	5-15	5-1
Weissberg Corp. (increased monthly)	8c	5-10	4-24
Monthly	8c	6-10	5-24
Monthly	8c	7-10	6-23
Welch Scientific Co. (initial)	6¼c	6-1	5-10
Wellington Equity Fund— (From net investment income)	3c	5-15	4-27
Wellington Fire Insurance (Toronto)	\$4	5-9	5-2
West Coast Telephone, common (incr. quar.)	34c	6-1	5-1
\$1.44 preferred (quar.)	36c	6-1	5-1
West Jersey & Seashore RR.— Special guaranteed (s-a)	\$1.50	6-1	5-15
West Ohio Gas (quar.)	25c	6-20	6-5
West Point Mfg. (quar.)	30c	5-13	4-28
West Virginia Pulp & Paper— 4½% preferred (quar.)	\$1.12½	5-15	5-1
Western Air Lines (quar.)	25c	5-19	5-10
Western Auto Supply, common (quar.)	35c	6-1	5-17
4.80% preferred (quar.)	\$1.20	6-1	5-17
Western Canada Breweries, Ltd. (quar.)	130c	6-1	4-28
Western Carolina Telephone (quar.)	10c	6-30	6-19
Western Gas Service	15c	6-15	6-9
Western Pacific RR. (quar.)	25c	5-15	5-1
Western Tablet & Stationery— 5% preferred (quar.)	\$1.25	7-1	6-9
Westinghouse Air Brake (quar.)	30c	6-15	5-25
Westinghouse Electric Corp.— Common (quar.)	30c	6-1	5-8
3.80% preferred (quar.)	95c	6-1	5-8
Weston (George) new class A (initial)	77½c	7-1	6-10
New class B (initial)	77½c	7-1	6-10
Whippoorwill Paper Board (initial quar.)	15c	6-15	6-1
Whirlpool Corp. (quar.)	35c	6-10	5-22
4¼% convertible preferred (quar.)	85c	6-10	5-22
Whitaker Paper (increased quar.)	65c	7-1	6-16
White Motor Co., common (quar.)	50c	6-23	6-9
5¼% preferred (quar.)	\$1.31¼	7-1	6-17
White (S. S.) Dental Mfg. (quar.)	45c	5-16	5-1
White Stag Mfg., class A (quar.)	25c	5-15	5-1
Class B (quar.)	7½c	5-15	5-1
4½% preferred (quar.)	\$1.12½	6-1	5-1
White Stores, Inc. (quar.)	25c	5-15	4-21
Wilbur Chocolate, common	25c	5-15	5-5
Wickes Corp. (quar.)	20c	6-9	5-15
Wilcox Oil Co. (quar.)	25c	5-22	5-2
Stock dividend	2½%	5-31	5-2
Quarterly	25c	8-22	7-31
Williams Bros. Co. (quar.)	18¼c	6-22	6-12
Williams & Co. (quar.)	40c	6-10	5-26
Williams-McWilliams Industries— (Stock dividend)	1%	7-3	6-2
Wilson Bros., 5% preferred (s-a)	62½c	6-1	5-16
Wilson & Company (quar.)	40c	8-1	4-7
Quarterly	40c	11-1	10-7
Wilson-Jones Co. (quar.)	25c	5-25	5-10
Winkelman Bros. Apparel, class A	17½c	5-20	5-5
Winn-Dixie Stores (monthly)	6c	5-31	5-15
Monthly	6c	6-24	6-9
Wisconsin Electric Power, common (quar.)	45c	6-1	5-1
6% preferred (quar.)	\$1.50	7-31	7-14
3.60% preferred (quar.)	90c	6-1	5-15
Wisconsin Power & Light	37c	5-15	4-29
Wisconsin Public Service, common (quar.)	32½c	6-20	5-31
Wiser Oil Co. (quar.)	75c	7-1	6-9
Wometco Enterprises, class A (quar.)	17½c	6-15	6-1
Class B (quar.)	6½c	6-15	6-1
Wood (Alan) Steel (see Alan Wood Steel)			
Wood Conversion Co. (s-a)	10c	5-22	5-15
Wood (G. H.) & Co., Ltd.— 5½% preferred (quar.)	\$1.37½	6-1	5-15
Wood (John) Industries, Ltd.— Class A (quar.)	140c	7-3	6-15
4½% preferred (quar.)	\$1.12½	7-3	6-15
Wood-Mosaic Corp., class A (quar.)	15c	5-15	4-28
Class B (quar.)	8c	5-15	4-28
Woodward Governor Co. (quar.)	50c	6-6	5-18
Woodward Iron Co. (quar.)	40c	6-10	5-22
Woolson Spice Co., 6% pfd. (quar.)	\$1.50	6-28	6-13
Woolworth (F. W.) & Co., Ltd.— 6% preferred (s-a)	3%	6-9	5-8

Name of Company	Per Share	When Payable	Holders of Rec.
Wrigley (Wm.), Jr. (monthly)	25c	6-1	5-19
Monthly	25c	7-1	6-20
Monthly	25c	8-1	7-20
Wyandotte Chemicals (quar.)	30c	6-10	5-24
Wyandotte Worsted Co.	10c	5-26	5-12
Yellow Cab Co.— 6% preferred (quar.)	37½c	7-31	7-10
Yocam Batteries (quar.)	10c	6-15	5-31
Quarterly	10c	9-15	8-31
Youngstown Sheet & Tube (quar.)	\$1.25	6-15	5-12
Zenith Radio Corp. (quar.)	40c	6-30	6-9
Zeigler Coal & Coke (quar.)	20c	6-8	5-26

\* Transfer books not closed for this dividend.  
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
‡ Less British income tax.  
§ Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
† Payable in U. S. funds, less 15% Canadian non-residents tax.  
x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 8

May 15, 1961. Filing of the Articles of Amendment with the Secretary of State of Florida at the close of business on May 15, 1961, will automatically convert existing stock certificates into the new class "B" shares. Mr. Crowen pointed out that, although it is not necessary, holders of existing stock may exchange their certificates for new class "B" certificates by addressing their request to The First Pennsylvania Banking and Trust Co., Transfer Agent, Fifteenth and Chestnut Streets, Philadelphia, Pa.  
Peoples Gas System Inc. furnishes natural gas to a large number of communities on the East and West coasts of Florida.—V. 191, p. 1988.

### Philadelphia Transportation Co.—Tenders for Bonds—

The Fidelity-Philadelphia Trust Co., 135 South Broad Street Philadelphia 9, Pa., will up to noon (EDT) on June 15, 1961, receive tenders for the sale to it on July 1, 1961, of consolidated mortgage 3½-6% bonds, series A, due Jan. 1, 2039, to an amount sufficient to exhaust the sum of \$150,045 at prices not to exceed 100%, plus accrued interest.—V. 193, p. 1733.

**Photogrammetry, Inc.—Common Stock Offered—Pursuant to a May 8 offering circular, the First Investment Planning Co., 1500 Massachusetts Ave., Wash., D. C., publicly offered 23,000 shares of this firm's \$1 par common stock at \$8 per share.**

**BUSINESS—Photogrammetry, Inc.** was incorporated under the laws of the State of Delaware on Jan. 7, 1952, and has its offices at 922 Burlington Avenue, Silver Spring, Md.

The business of the company consists principally of (1) photo interpretation, photogrammetric and scientific studies, and (2) design and fabrication of photographic instrumentation.

**PROCEEDS—**Assuming that all the securities are sold, the estimated proceeds to the company from the sale of the securities after deducting the underwriter's commission will be \$169,280. It is anticipated that such proceeds will be utilized substantially in priority, as follows:

A. The expense of this offering to be borne by the company	\$ 4,000
B. Construction of building	100,000
C. Payment of principal and interest on first installment of deed of trust due August, 1961	10,350
D. Purchase of machinery and instruments	14,930
E. Production and sales development for new products	40,000

Total \$169,280

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Common Stock	Shares
Issued and outstanding	100,000	
Unissued	100,000	
Authorized	200,000	

—V. 193, p. 1561.

### Piedmont & Northern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$427,864	\$477,028
Railway oper. expenses	263,558	258,696
	757,268	749,557
Net rev. from ry. ops.	\$164,306	\$218,332
Net railway oper. inc.	31,703	56,363
	141,726	206,436

—V. 193, p. 1561.

### Pioneer Natural Gas Co.—Quarterly Earnings—

Net income for the first three months of 1961 amounted to \$1,950,258, or 56 cents per share on 3,464,899 shares outstanding on March 31, 1961. C. I. Wall, President reported. These earnings compare with \$1,955,037 for the first three months of 1960, or 58 cents per share on 3,349,794 shares outstanding on March 31, 1960, adjusted for the 2-for-1 stock split in April, 1960. The first quarter report to stockholders was mailed last week.—V. 193, p. 809.

### Pittsburgh & Lake Erie RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$1,976,835	\$3,540,437
Railway oper. expenses	2,553,592	2,849,251
	\$3,576,757	\$6,389,708
Net rev. from rail- way operations	220,433	1,109,208
Net ry. oper. income		\$77,534

\* Deficit.—V. 193, p. 1561.

### Pittsburgh & West Virginia Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$552,946	\$793,646
Railway oper. expenses	527,492	658,536
	\$225,454	\$135,110
Net rev. from ry. ops.	\$25,454	\$135,110
Net ry. oper. income	\$38,163	\$99,610
	\$345,992	\$418,249

\* Deficit.—V. 193, p. 1561.

### Pittsburgh, Youngstown & Ashtabula Ry.—Tenders—

W. R. Gerstenecker, Treasurer of the Pennsylvania RR. 380 Seventh Avenue, New York, N. Y., will up to 3 p.m. (EDT) on May 31, 1961, receive tenders for the sale to the company of first general mortgage bonds to an amount sufficient to exhaust the sum of \$6,130, at prices not to exceed 100%, plus accrued interest.—V. 191, p. 2206.

### Plasticon Corp.—Registers Common—

This corporation, of 2212 Foshay Tower, Minneapolis, Minn., filed a registration statement with the SEC on May 8 covering 665,666 shares of common stock, of which 90,666 shares are to be offered for public sale at \$3 per share. No underwriting is involved. An additional 150,000 shares are to be offered for subscription by shareholders of Leyghon-Paige Corp. on the basis of one share for each three shares of Leyghon-Paige, also at \$3 per share. In addition, 400,000 shares are to be offered to holders of the company's \$1,200,000 5% promissory

notes due Nov. 1, 1961, pursuant to the terms thereof, and 25,000 shares to Leyghon-Paige at \$3 per share.

The company was organized under Minnesota law in February 1961 to engage in the manufacture of plastic containers by the use of the so-called blow-molding process. Such containers are made of polyethylene plastics and other plastic materials. It is anticipated that the company's principal products will consist of large containers such as brine tanks for water softeners, carboys for chemicals, open top seal tanks, textile containers and missile containers. The net proceeds from the stock sale will be used, to the extent necessary, to discharge the indebtedness represented by the 5% notes of the company as are not paid by the issuance of common shares, and the balance will augment working capital and be used for the acquisition of additional blow-molding machinery, equipment and facilities.

In addition to certain indebtedness, the company has outstanding 34,334 shares of common stock, of which Frank A. Warner, a promoter and director, owns 1,000 shares and Leyghon-Paige 33,334 shares. Such shares were issued to Leyghon-Paige in partial consideration for the transfer to the company of all the assets of Leyghon-Paige used or useful in the manufacture of plastic containers and other plastic products. Such assets included the blow-molding machinery and ancillary equipment, and certain other items of molds and handling equipment. The total consideration for such assets was \$275,382.03, represented by the 33,334 common shares at \$3 per share and the assumption of \$175,380 of liabilities of the transferor. William H. Bein is listed as President of the company.

### Playboy of Boston, Inc., Boston, Mass. — Files With Securities and Exchange Commission—

The corporation on May 2, 1961 filed a letter of notification with the SEC covering 18,550 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used for furnishings, license, deposit on lease, and working capital.

### Progress Webster Electronics Corp.—Appointment—

The Marine Midland Trust Co. of New York has been appointed registrar in the City of New York for 964,127 shares of the common \$1 par value stock of the corporation.—V. 193, p. 1904.

### Reading Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue	\$8,335,137	\$9,979,659
Railway oper. expenses	7,660,474	7,903,129
	\$2,074,663	\$2,076,530

Net revenue from rail- way operations	\$674,663	\$2,076,530	\$410,387	\$5,349,451
Net ry. oper. income	\$444,254	705,736	\$3,856,825	1,834,093

\* Deficit.—V. 193, p. 1562.

### Recco, Inc., Kansas City, Mo.—Files With SEC—

The corporation on April 17, 1961 filed a letter of notification with the SEC covering 60,000 shares of class A common stock (par one cent) to be offered at \$5 per share, through Midland Securities Co., Inc., Kansas City, Mo.

The proceeds are to be used to open a new licensed department in 1961.

**Red Star Yeast & Products Co.—Debentures Offered—**Pursuant to a May 3 prospectus, Loewi & Co. publicly offered \$1,000,000 of this firm's 5¼% convertible subordinated debentures at par plus accrued interest from May 1, 1961.

**APPOINTMENT — Registrar,** Marine National Exchange Bank of Milwaukee, Milwaukee, Wis.

**BUSINESS—**The company, a Wisconsin corporation, was incorporated on Dec. 4, 1932. Its executive offices are located at Milwaukee, Wisconsin.

The company originally engaged in the distillation of alcoholic beverages and produced yeast as a by-product of the distilling business. From the advent of prohibition the company has been engaged principally in the production of yeast and allied products and its profits have been derived almost exclusively from such production. Although no published figures relating to domestic yeast sales are available, the company believes that it is either the second or third largest yeast producer in the United States. On March 15, 1961, the company added the production of hotel, restaurant and institutional food products to its product line by the purchase of the operating assets of Universal Foods Corp., Chicago, Ill.

**PROCEEDS—**The net proceeds received by the company from the sale of the debentures will be added to the general funds of the company. Approximately 15% of the proceeds will be used for the financing of the company's anticipated increased inventories and receivables. Although no plans have become final, it is anticipated that the balance of the net proceeds received by the company may be used at a later date in connection with the diversification of the company's product lines and its acquisition program, and for the purchase of the Milwaukee facility of McKesson & Robbins, Inc.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% promissory note, due in install- ments to 1970	\$1,000,000	\$1,000,000
5% promissory note, due in 1966	5,000	5,000
5¼% convertible subordinated debentures, due May 1, 1976	1,000,000	1,000,000
Common Stock, \$10 par value	150,000 shs.	236,586 shs.



approximately \$600,000 in cash, according to an announcement made on May 9 by John L. Riegel, Chairman of the Board.

In a separate but related transaction, Riegel also acquired, for 18,000 shares of its common stock, relatively minor interests in Dixie Wax Paper Co. of Dallas, Tex., and Memphis, Tenn., and in its California affiliate.

Bryce, a converter of glassine for snack specialties, with plants in Paris, Tex., and Memphis, Tenn., will become part of Riegel's flexible packaging division.—V. 193, p. 1904.

#### Roblin-Seaway Industries, Inc.—Registrar—

The Chase Manhattan Bank has been appointed registrar of the class A 10-cent par value stock of the corporation.—V. 193, p. 2050.

**Rock Hill Sewage Disposal Corp.—SBIC Participation**—It was announced on May 3 that the Utility Capital Corp., a small business investment company located at 121 Prospect St., Westfield, N. J., has committed \$100,000 to this firm, the commitment covering a five-year mortgage note with options to buy 50% of the firm's voting stock.

**Rosenthal & Rosenthal, Inc.—Private Placement**—On May 9, Robert Fulton Maine Co., of New York, Philadelphia, and Chicago, announced the private placement of \$2,000,000 of this firm's senior notes, due April 1, 1973.

#### Rutland Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$342,216	\$374,267
Railway oper. expenses—	304,396	348,314
		910,300
Net rev. from ry. ops.	\$37,820	\$25,953
Net railway oper. inc.—	8,374	4,517
		\$35,397

#### St. Louis-San Francisco Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$9,625,546	\$10,816,636
Railway oper. expenses—	7,888,344	8,035,165
		22,362,680
Net rev. from ry. ops.	\$1,737,202	\$2,781,471
Net railway oper. inc.—	878,121	1,374,063
		2,079,459
		2,753,136

#### St. Louis, San Francisco & Texas Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$421,260	\$468,290
Railway oper. expenses—	231,203	231,048
		\$1,284,940
Net revenue from railway operations—	\$190,057	\$237,242
Net ry. oper. income—	43,351	70,839
		\$513,227
		\$697,367

#### St. Louis Southwestern Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$5,853,275	\$5,921,095
Railway oper. expenses—	3,421,650	3,498,646
		\$15,612,295
Net rev. from ry. ops.	\$2,431,625	\$2,422,449
Net ry. oper. income—	983,220	1,036,379
		\$5,650,344
		\$6,892,462

#### Savannah & Atlanta Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$391,471	\$359,508
Railway oper. expenses—	305,239	269,560
		\$1,034,345
Net rev. from ry. ops.	\$86,232	\$89,948
Net railway oper. inc.—	29,704	38,797
		\$196,306
		\$242,444

#### Science Capital Corp.—Registers Common—

This corporation, of 700 Bankers Securities Bldg., Juniper & Walnut Streets, Philadelphia, Pa., filed a registration statement with the SEC on May 9 covering 500,000 shares of common stock, to be offered for public sale at \$8 per share. The offering will be made on an all or none basis through underwriters headed by Blair & Co., Stroud & Co. and Woodcock, Moyer, Fricke & French, which will receive 80c per share commission.

The company was organized under Pennsylvania law in March 1961. It is a small business investment company which expects to be licensed in May 1961 under the Small Business Investment Act of 1940, and is registered as a closed-end non-diversified management investment company under the Investment Company Act of 1940. The company's business will consist of furnishing capital through the purchase of equity and debt securities, to selected small-business concerns engaged principally in the field of applied science and modern technology; making long-term loans to such concerns; and providing advisory and management consulting services and rendering specialized financial, administrative and technical assistance to such concerns in which the company has or will invest. The net proceeds from the stock sale will be used to provide such investment capital and management services.

The company has outstanding (as of June, 1961) 41,670 shares of common stock, of which Paul D. Hurwitz, President, Benjamin Fox, Vice-President, F. William Thacher, Jr., Treasurer, and Jacob Serbin and Milton J. Shapp, directors, own 10% each, and management officials as a group 85.1%.

#### Seaboard Air Line RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$14,013,168	\$14,454,434
Railway oper. expenses—	10,768,773	10,628,738
		\$39,759,229
Net revenue from railway operations—	\$3,244,393	\$3,825,696
Net ry. oper. income—	1,268,765	1,844,830
		\$8,492,972
		\$10,384,613

#### Securities Acceptance Corp.—Acquires—

Sale of the assets of the M-A-C Finance Co. of Tulsa, Okla., and its subsidiaries by Mid-America Corp. to the Securities Acceptance Corporation of Omaha, Nebraska was announced recently by C. J. Harris, Executive Vice-President of Mid-America.

Purchase price for the transaction was not disclosed although Mr. Harris said it was quite satisfactory. Approximately \$3 million in accounts receivable was involved in the transaction.

The finance company has offices in Tulsa, Enid, Lawton and two in Oklahoma City.—V. 192, p. 1095.

#### Sel-O-Min, Inc., Baltimore, Md.—Files With SEC—

The corporation on April 19, 1961 filed a letter of notification with the SEC covering 97,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used to repay debts and for working capital.

**Sierra Pacific Power Co.—Bonds Offered**—Kidder, Peabody & Co. and White, Weld & Co. jointly head a group which offered for public sale on May 12 a new issue of \$6,500,000 of the company's first mortgage bonds, 5% series due 1991. The bonds are priced at 101 1/4% and accrued interest to yield approximately 4.92% to maturity. The issue was awarded to the group at a competitive sale May 11 on a bid of 100.2799% which named the 5% coupon. Competing bids for the issue, bearing a 5 1/8% interest coupon, were received from

Salomon Brothers & Hutzler, 101.1699; and Halsey, Stuart & Co. Inc., 100.969. The Stone & Webster Securities Corp. and Dean, Witter & Co. jointly bid 101.28 for a 5 1/4% coupon.

**PROCEEDS**—The proceeds from the sale and from a concurrent sale to common stockholders of 132,570 additional shares of common stock will be applied to the payment of \$4,000,000 of bank loans incurred for construction and the balance to the company's 1961 construction program which contemplates expenditures of approximately \$9,206,400.

**REDEMPTION**—Optional redemption prices for the new bonds range from 106.25% to the principal amount. Special redemption prices are scaled from 101.45% to the principal amount.

**CAPITALIZATION**—After giving effect to this financing, capitalization outstanding will consist of \$29,683,000 of long-term debt, 80,500 shares of preferred stock of \$50 par, and 1,723,402 shares of common stock of \$3.75 par.

**BUSINESS**—The company is engaged principally in the electric utility business in Nevada and California, serving the west central section of Nevada and adjacent communities in California. Total operating revenues for 1960 were \$13,999,078 and gross income before income deductions \$3,067,473 compared with \$12,203,105 and \$2,753,363, respectively, in 1959.—V. 193, p. 1733.

#### Sony Corp.—Proposes Rights Offering—

Sony Kabushiki Kaisha (Sony Corp.), of Tokyo, Japan, filed a registration statement with the SEC on May 3 covering 798,200 shares of common stock. The company proposes to offer such stock to shareholders of record on March 1, 1961 with registered addresses in the United States or its territories or possessions on a share for share basis at a subscription price equal to the par value of 50 Yen per share. Such shares are part of an offering of 18,000,000 shares being made generally to the company's shareholders. The net proceeds from the rights offering will be added to general corporate funds and used for such corporate purposes as the management may determine.—V. 193, p. 2050.

#### Southern Bell Telephone & Telegraph Co.—Earnings

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	73,405,880	68,970,281
Operating expenses—	45,245,215	43,563,146
Federal income taxes—	10,170,799	9,177,863
Other operating taxes—	6,100,967	5,544,824
		18,445,362
Net operating income	11,888,879	10,684,448
Net after charges—	10,077,872	9,172,854
		29,587,407
		27,590,449

#### Southern Electric Generating Co.—Registers Bonds—

This company, 600 North 18th Street, Birmingham, Ala., filed a registration statement with the SEC on May 8th covering \$20,000,000 of first mortgage bonds, series due 1992, to be offered for public sale at competitive bidding. The net proceeds from the bond sale, together with \$2,000,000 received subsequent to March 31, 1961 from the sale of 20,000 shares of common stock, will be used to pay \$18,000,000 of bank loans incurred for construction purposes, to further such construction purposes, to further such construction and for other corporate purposes. The estimated cost of the company's construction program, including a four-unit generating station, three transmission lines and two coal mines, is about \$157,500,000. Of such amount, construction costs of \$114,887,931 had been incurred prior to Jan. 1, 1961 and \$123,019,222 prior to April 1, 1961. Construction costs for the last three quarters of 1961 are estimated at \$25,219,000 and for 1962 at \$9,152,000.—V. 193, p. 1945.

#### Southern Pacific Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	44,629,407	48,549,823
Railway oper. expenses—	33,972,141	35,306,850
		96,928,509
Net revenue from railway operations—	10,657,266	13,242,973
Net ry. oper. income—	4,676,292	6,459,765
		10,841,315
		14,627,089

#### Southern Railway Co.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$21,841,550	\$23,608,670
Railway oper. expenses—	15,593,172	15,891,388
		45,819,055
Net revenue from railway operations—	\$6,248,378	\$7,717,282
Net ry. oper. income—	2,575,948	3,364,500
		6,391,708
		8,994,632

#### Southern Union Gas Co.—Partial Redemption—

The company has called for redemption on June 1 next, through operation of the sinking fund, \$480,000 of its 5 1/2% debentures due Oct. 1, 1982 at 100%. Payment will be made at the Northern Trust Co., Chicago, Ill.—V. 192, p. 1095.

#### Southwestern Bell Telephone Co.—Earnings—

Period End. March 31—	1961—Month—1960	1961—3 Mos.—1960
Operating revenues—	68,178,593	64,470,575
Operating expenses—	38,422,410	36,296,873
Federal income taxes—	11,696,920	11,197,276
Other operating taxes—	5,646,294	5,380,282
		17,083,182
Net operating income	\$12,412,969	\$11,596,144
Net after charges—	11,224,237	10,778,825
		33,887,476
		32,472,623

**Standard-American Leasing Corp.—Common Stock Offered**—Pursuant to an April 20 offering circular, E. H. Coltharp & Co., Salt Lake City 11, Utah, publicly offered 240,000 shares of this firm's \$1 par common stock at \$1.25 per share.

**BUSINESS**—The company was organized last November to engage generally in a leasing business, leasing, buying, selling and dealing in furniture, furnishings, fixtures, appliances and other items used by hotels, motor courts, offices and commercial institutions. The company proposes to actively engage in such related activities as permitted in the Intermountain States. The company is not presently engaged in business.

**PROCEEDS**—It is intended that the proceeds be used as follows:

- (1) Expenses to underwriting, legal, accounting, printing and filing fees \$5,000;
- (2) A First year's remuneration of all offices and directors of the company (not to exceed) \$3,600;
- (3) Estimated first year's office overhead—furniture, fixtures, rent, \$4,800;
- (4) Contingent fund \$5,000;
- (5) Working capital (purchase of items for leasing) \$244,100.

**CAPITALIZATION**—The total authorized capitalization of the company is composed of 750,000 shares of common stock with a par value of \$1 per share. All shares of stock when issued will be fully paid and non-assessable, and each share of stock is entitled to one vote at all stockholders meetings. There are no provisions for cumulative voting at shareholders meetings.—V. 193, p. 1060.

#### Standard Kollsman Industries, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 1945.

#### Staten Island Rapid Transit Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$293,318	\$254,621
Railway oper. expenses—	300,787	308,475
		\$789,682
Net revenue from railway operations—	\$7,468	\$53,854
Net ry. oper. income—	87,149	122,993
		\$328,407
		\$321,747

#### Stetley of Canada Ltd.—To Redeem Bonds—

The corporation has called for redemption on June 1, 1961, all of its outstanding 5 1/4% series A bonds due Dec. 1, 1962 at 100%. Payment will be made at any branch in Canada (far north excepted) of the Bank of Montreal.

#### Sterling Investment Co., Philadelphia, Pa.—Files With Securities and Exchange Commission—

The company on April 18, 1961 filed a letter of notification with the SEC covering 2,500 shares of common stock (par \$10) and 2,500 \$90 7% registered bonds due July 1, 1971 to be offered in units consisting of one share of common and one \$90 10 year registered 7% bond at \$100 per unit. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

#### Supermarkets Operating Co.—Registers Common—

Supermarkets Operating Co., 1416 Morris Avenue, Union, N. J., filed a registration statement with the SEC on May 10 covering 125,000 shares of common stock, to be offered for public sale on an all or none basis through Robert Garrett & Sons and G. H. Walker & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries operate a chain of supermarkets under the franchise name "Shop-Rite" and also operate a commercial baking business distributing its bread and bakery products under the trade name "Huber's Sunbeam." The net proceeds from the stock sale will be added to general funds, will be used for working capital and to improve the company's current ratio, and will be available for general corporate purposes, including the opening of new stores. The company estimates that \$250,000 of the net proceeds will be used in connection with the opening of two new stores now under lease or construction, such sum representing principally the cost of equipment, furnishings and inventory.

In addition to certain indebtedness, the company has outstanding 643,750 shares of common stock (after giving effect to a 125-for-1 split in March, 1961), of which Alex Aikeman, Board Chairman, Herbert Brody, President, and Milton Perlmutter, a Vice-President, own 182,500 shares each.

#### Tennessee Central Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$337,291	\$367,108
Railway oper. expenses—	284,531	263,022
		\$1,019,275
Net revenue from railway operations—	\$52,760	\$104,086
Net ry. oper. income—	*10,465	32,469
		*3,673
		15,634

#### Texas Mexican Ry.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$304,899	\$299,599
Railway oper. expenses—	200,107	201,588
		\$747,424
Net rev. from ry. ops.	\$104,792	\$98,011
Net ry. oper. income—	25,716	20,932
		7,487
		\$180,570

#### Texas & New Orleans RR.—Earnings—

Period End. Mar. 31—	1961—Month—1960	1961—3 Mos.—1960
Railway oper. revenue—	\$11,259,663	\$11,881,119
Railway oper. expenses—	8,384,912	8,574,458
		\$24,147,243
Net revenue from railway operations—	\$2,874,751	\$3,306,661
Net ry. oper. income—	490,144	706,364
		593,764
		1,333,608

#### Texota Oil Co.—Annual Report—

The company earned a net profit of \$100,007 in 1960, compared with a net loss of \$105,900 in 1959, president George H. Rainey announced on April 12.

The Denver-based company's annual report, mailed to approximately 4,500 shareholders in 50 states, revealed that gross income last year was \$800,616, against \$592,134 in 1959. Oil and gas sales amounted to \$605,397, compared with \$401,611, for an increase of approximately 50%. Cash flow (net cash income, before depreciation, depletion, amortization and other non-cash charges) increased by 379%, to \$305,549.

Rainey revealed that Texota's net profit in the first quarter of 1961 exceeded \$50,000, compared with a loss of \$15,000 in the same period a year ago. He said that "about half of this substantial increase reflects increased sales of oil and gas. The other half is non-recurring profit from the sale of certain properties."

Texota drilled 17 wells during 1960—eight producers (including two in new fields) and nine dry holes. The bulk of its exploratory program was concentrated in Montana and Nebraska, and the report notes that 15 to 20 development wells will be drilled in Montana's Outback field alone during the Summer and Fall of this year.

The annual report recalls that Texota, last December, purchased all the assets of Basin Oil Corp., of Evansville, Ind., including working interests in approximately 70 producing oil wells in Illinois, Indiana and Kentucky.

"Management is continuing an aggressive policy of searching and negotiating for desirable properties and companies that can be purchased or otherwise acquired by Texota," the report concludes. "Several such situations are under investigation at this time."—V. 186, p. 1379.

#### Textron Inc.—Acquires—

Textron Inc. acquired Sprague Meter Co. of Bridgeport, Conn., in a cash transaction, it was announced on April 28 by Rupert C. Thompson, Jr., Chairman of the Board of Textron. The sale was approved by stockholders of Sprague at a meeting in Bridgeport.

Sprague is one of the nation's oldest manufacturers of gas meters and regulators. It has plants in Bridgeport and in Anderson, Ind., and Germantown, Pa.

The company will operate under its present name as a division of Textron. William A. Halst, Jr., will continue as President of Sprague, and there will be no change in plant locations, or management, personnel or operating policies of the company.

Textron is a multi-industry manufacturing company with operations in five basic fields: consumer with 24% of total sales; defense 22%; industrial 20%; textile 17% and automotive 17%. Sprague products will come under the industrial group category. The acquisition represents Textron's first purchase of a company whose principal business is supplying the public utility field.—V. 193, p. 645.

#### Transcontinental Gas Pipe Line Corp.—Seeks Federal Power Commission Permit—

This Houston, Texas, major supplier of natural gas to the New York Metropolitan area filed applications with the Federal Power Commission on May 1 for authority to develop the Wharton gas storage field in Potter and Cameron Counties, Pa., in order to supply additional gas during the winter months. Estimated cost of acquiring and developing the new storage field and constructing facilities is \$38,000,000.

Transcontinental will undertake development of the field as a joint operation with United Natural Gas Co. of Oil City, Pa. Total capacity of the new field will be 24 billion cubic feet of storage annually, of which 18 billion will be available for Transcontinental to supply gas consumers.

Conversion for storage purposes of the Wharton field and injection



of gas will be carried out within the next three years. When it is completed, Transcontinental's storage capacity will be increased by 250 million cubic feet to more than 740 million cubic feet of gas per day to meet peak winter demands for heating. Among the construction projects planned is a new pipe line to connect Wharton with the previously developed Ledy storage field in Clinton and Potter Counties, Pa., from which Transcontinental has a 200-mile pipe line extending to the New York-New Jersey area. This existing line will be partially looped and additional compression will be installed.

Under the terms of its agreement with United Natural Gas, Transcontinental will be responsible for construction of the field facilities. Transcontinental will furnish nine billion cubic feet of cushion gas to reactivate the depleted gas field and has also offered to sell United 10 billion cubic feet of gas per year to supply its customers in Pennsylvania.—V. 193, p. 1835.

**Transistor Applications, Inc.—Common Stock Offered**—Pursuant to an April 28 offering circular, First Weber Securities Corp., 79 Wall St., New York City, offered publicly 100,000 shares of this firm's no par common stock at \$3 per share.

**BUSINESS**—Transistor Applications, Inc. was incorporated in the Commonwealth of Massachusetts on Feb. 25, 1957. The company's plant and office are located at 103 Broadway, Boston, Mass.

The company is a research, development and production organization in the semi-conductor electronics field. It specializes in transistorized test equipment, medical electronics and the development of advanced semi-conductor circuits and systems.

**DIVIDENDS**—The company has paid no dividends since its inception.

**PROCEEDS**—The net proceeds from the sale of the 100,000 shares of stock offered hereby, after deducting expenses, will be approximately \$239,000. It is the intention of the company to allocate the proceeds for the following purposes:

- (1) Product development of medical electronic devices now in prototype stage \$50,000;
- (2) Expansion of the company's sales department in the medical electronics and commercial electronics field \$50,000;
- (3) Sales promotion, advertising and trade public relations \$50,000;
- (4) Working capital to finance increase in inventories and accounts receivable \$89,000.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (no par).....	300,000 shs.	263,500 shs.

—V. 193, p. 1734.

**Trans-World Financial Co.—Net Up**

Trans-World Financial Co. announced on April 27, first quarter consolidated net income jumped to \$400,975, or 30 cents a share, before appropriation to general reserves from \$93,679, or 7 cents a share, in the same year-ago period.

In pointing out per-share earnings are based on the current 1,344,000 shares of common stock now outstanding, President Louis J. Galen noted the sharp improvement reflects a full year of integration of two savings and loan subsidiaries—Trans-World Savings (Ontario, Calif.) and World Savings (Colorado)—under the Trans-World Financial banner.

Total assets, as of March 31, 1961, he said, rose above the \$100,000,000 mark to \$106,802,510, or a 23% increase over the \$86,246,884, or a 22% rise over the \$70,931,711 as of March 31, 1960. \$86,844,605 recorded a year earlier. Savings reached \$86,246,884, or a 22% rise over the \$70,931,711 as of March 31, 1960. Loans climbed an equal percentage from \$71,762,048 to \$87,780,371.

Galen revealed, at the same time, that the company's housing development—Colony North, located in the Northridge estate section of San Fernando Valley—is exceeding all expectations. Sales of the project's first unit of 63 homes is 85% sold and the second unit of 45 homes, which would not be completed before November, is approximately 50% sold.—V. 193, p. 1946.

**Turbodyne Corp.—Registers Common**

The corporation, 1346 Connecticut Avenue, N. W., Washington, D. C., filed a registration statement with the SEC on May 10 covering 200,000 shares of common stock, to be offered for public sale at \$2 per share. The offering will be made on a best efforts basis through T. J. McDonald & Co., which will receive a 30 cents per share selling commission and \$20,000 for expenses. The registration statement also includes (1) 192,750 outstanding common shares previously issued to various persons for property and services, (2) 7,500 shares to be issued to each of two persons for legal services in connection with this offering, (3) 22,250 shares to be offered to ten management officials at 10 cents per share, and (4) 20,000 shares which are subject to a 5-year option held by the underwriter exercisable at \$2 per share.

The company was organized under Maryland law in December 1960 for the general purposes of researching, developing, manufacturing and marketing air-breathing engines, rocket propulsion engines, engines which would use heat as a resource of prime power for reactive propulsion, or space engines using space nuclear resources for reactive propulsion in outer space and areas of product and technological development related thereto. The company's activities to date have been entirely organizational. The company's present business consists in perfecting a new type of gas turbine engine with a combined heat exchanger, said to be improved, which is the invention of Dusan Premovic, a Vice-President, for which patent applications have been filed and on which further extensive research and development are required. All rights covered by the patent application on the invention are owned by the company's 51% subsidiary, Turbo-Space, Inc., although Turbodyne has the power for five years to manage, use, encumber and dispose of all rights in the patent application. Lawrence A. Atwell, President, and Thomas J. McDonald, Board Chairman, two of the founders of the company, each received 75,000 shares of company stock in exchange for 25% each of the outstanding stock of Turbo-Space, plus their services as founders. The remaining stock interest in Turbo-Space is owned by Premovic (24%) and Precision Engineering & Machine Tool Co. (25%). Any income realized from the invention will inure to the benefit of Turbo-Space. Hence, the company will have a 51% interest in such proceeds, if any, through its ownership of Turbo-Space stock. In the event that the Premovic invention is developed jointly by the company and an existing gas turbine manufacturer (as to which negotiations are now in progress), the net proceeds from the sale of stock will be used for operating capital and research facilities and salaries; and if the invention is developed without any such relationship or assistance, the net proceeds will be used principally for research and development (\$250,000) and working capital (\$58,510).

The company has outstanding 207,750 shares of common stock, of which McDonald and Atwell own 75,000 and 80,000 shares, respectively. The prospectus states that the present stockholders of the company, its management and the underwriters, will have common stock or rights totaling 250,000 shares, representing 55.55% of the voting power of the company at a cash cost of \$44,500 and loans of \$45,500, while public investors will have 200,000 shares, representing 44.45% of the voting power at a cash cost of \$400,000.

**Union Pacific RR.—Earnings**

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue.....	\$41,834,822	\$42,962,693	\$112,128,180	\$120,018,327
Railway oper. expenses.....	29,443,647	30,755,233	85,207,517	90,533,217
Net revenue from railway operations.....	12,391,175	12,207,460	26,920,663	29,485,110
Net ry. oper. income.....	2,844,774	3,152,329	3,960,751	6,097,577

—V. 193, p. 1603.

**United-Greenfield Corp.—Sales, Net Down**

United-Greenfield has reported sales in the first quarter ended March 31, 1961 of \$10,931,000, down 20% from sales of \$13,660,000 in the first quarter of 1960.

Edwin W. Zipse, President, told stockholders at the annual meeting on April 18 that unaudited figures showed net income of \$325,000 after taxes in the first quarter, down 64% from earnings of \$892,000 in the same period a year ago. Earnings in the latest quarter were equal to 21 cents per share based on 1,582,727 common shares

outstanding, compared with 56 cents per share in the same 1960 quarter based on 1,580,903 common shares outstanding.

"Our business as yet shows but few indications of the upturn many analysts are predicting," Mr. Zipse said. "Moreover, the highly competitive cutting tool segment of our business, from which we derive a substantial portion of our total sales, suffered a decline in prices in March. However, the economies of operation which we have effected in recent months should enable us to take quick advantage of any significant upturn in business."

Mr. Zipse said 90% of the company's outstanding shares were present in person or by proxy at the meeting. "The board of directors was re-elected, and the executive deferred compensation plan was approved by the affirmative vote of 83% of our outstanding shares, with 3% registering negative votes," he said.—V. 193, p. 853.

**Vagabond Motor Hotels, Inc.—Capital Stock Offered**—Pursuant to a May 1 offering circular, Norman C. Roberts Co., 625 Broadway, San Diego, Calif., publicly offered 100,000 shares of this firm's no par capital stock at \$3 per share.

**APPOINTMENTS**—Transfer agent, Bank of America, National Trust and Savings Association, San Diego, Calif. and registrar, The First National Trust and Savings Bank of San Diego, San Diego, Calif.

**BUSINESS**—Vagabond Motor Hotels, Inc. was incorporated in California on March 4, 1960. The company succeeded to the business of Vagabond Motor Hotels, a partnership conducted by Ronald A. Young and Gerald F. Champ, Jr. The company's principal office is located at 3555 Fifth Avenue, Suite B, San Diego 3, Calif.

**PROCEEDS**—The net cash proceeds which the company will receive from the sale of the shares offered after deducting commissions and other expenses will be approximately \$260,000 which will be used primarily for obtaining leases or purchasing property to construct additional motor hotels and to add to working capital to permit the company to construct, equip, and operate such motor hotels. The sum of \$7,226.13 will be used to discharge an indebtedness to Vagabond Motor Hotels, a partnership of Ronald A. Young and Gerald F. Champ, Jr., respectively the president and the secretary-treasurer of the company. Upon the completion of each motor hotel the company proposes to sell up to a one-half interest therein, thus recovering a portion of the costs of construction for use in connection with future sites.

**CAPITALIZATION**—In November 1960, the company's Articles were amended to increase the number of authorized shares from 2,500 shares of no par capital stock to 1,000,000 shares of no par capital stock. The 50 shares then outstanding were split 10,000 for 1 making a total of 500,000 shares outstanding, all being held by Messrs. Champ and Young. Thereafter by appropriate resolution of the Board of Directors, Messrs. Champ and Young donated to the company 390,000 shares which were retired and restored to the status of authorized but unissued shares leaving their present holdings at 110,000 shares. The foregoing stock split and the subsequent donation and retirement of shares did not change the company's net worth or stated capital.—V. 193, p. 1062.

**Value Engineering Co.—Common Stock Offered**—Pursuant to an April 27 offering circular, Ryder & Co., 128 S. Washington St., Alexandria, Va., publicly offered 25,000 shares of this firm's 10¢ par common stock at \$3 per share.

**BUSINESS**—The company maintains administrative and engineering offices and plant and laboratory facilities at 2320 Jefferson Davis Highway, Alexandria, Va., which it leases at an annual rental of \$12,750. Such facilities consist of approximately 10,000 square feet, including approximately 2,000 square feet of air conditioned office and laboratory space.

The company is engaged in business as a Research and Consulting firm principally devoted to supplying "value engineering" services and "materials research" to the research and development industry.

"Value engineering" is described as the concentrated effort to reduce the cost of a particular product without sacrificing either function or reliability. This is accomplished by analyzing both design and production techniques (such as welding, machining, casting, stamping, forging, heat treating and metal finishing) in relation to functional requirements, so as to establish minimum production costs.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (10¢ par).....	500,000 shs.	210,519 shs.
6% convertible 5-yr. debentures.....	—	\$2,000
6% convertible 6-yr. debentures.....	—	900

"Of the 500,000 shares authorized: (1) 8,000 shares are reserved for issue upon exercise of certain options; and (2) 1,612 shares are reserved for issue upon conversion of the debentures.

**PROCEEDS**—Assuming that the 25,000 shares of common stock are sold, the net proceeds to the company, after deducting selling commissions, will be \$71,250. Such amount will be utilized in the approximate amounts and priorities substantially as follows:

Expenses of offering.....	\$2,500
Improvement of electroplating facilities.....	15,000
Research and development in application of specialized fields such as heat treating, chemistry and metallurgy.....	28,500
Working capital and general administrative expenses (office and plant equipment, salaries, etc.).....	25,250
Total.....	\$71,250

—V. 193, p. 1166.

**Vanguard Chemical Co., Denver, Colo. — Files With Securities and Exchange Commission**

The company on April 28, 1961 filed a letter of notification with the SEC covering 93,200 shares of common stock (par \$1) to be offered at \$2.50 per share, without underwriting.

The proceeds are to be used to repay debt, for equipment and working capital.

**Varo Inc.—SBIC Participation**—On May 12, Shearson, Hamill & Co. announced that it had negotiated the purchase of 20,000 shares of this corporation's no par common stock by Boston Capital Corp., a Federal licensee under the Small Business Investment Act of 1958.—V. 193, p. 2051.

**Vic Tanny Enterprises, Inc.—Registers**

Vic Tanny Enterprises, Inc. filed with the Securities and Exchange Commission on May 11 a registration statement covering the proposed public offering of 320,000 shares of class A common stock. Of the 320,000 shares registered, 120,000 shares are to be sold for the company and 200,000 shares for Victor A. Tanny, President and director of the company and the sole stockholder.

S. D. Fuler & Co. is manager of a group that will offer the shares to the public.

Net proceeds from the sale of its 120,000 shares, will be used by the company to finance construction and opening of new gymnasiums. The balance of the proceeds will be available for general corporate purposes, including the development, promotion and sale of exercise equipment for home use.

Vic Tanny Enterprises, Inc. of New York and Santa Monica, Calif., was incorporated on April 10, 1961 to succeed to a business which had been founded by Victor A. Tanny. The first Vic Tanny Gymnasium was opened in Rochester, New York in 1936, and the Vic Tanny Gymnasium System, as known to the public today, was started by Mr. Tanny at Santa Monica in June, 1940. Vic Tanny Enterprises and its wholly-owned subsidiaries operate nationally a chain of gymnasiums and health centers engaged in rendering body development and health services to men and women. The company currently operates 85 gymnasiums, 4 are now being built and it is planned that about 20 more gymnasiums will be constructed during 1961.

In a pro-forma consolidated statement of operations for the six months ended Feb. 26, 1961, the company and its subsidiaries showed

combined income of \$6,853,148, compared with \$7,258,050 in the same period last year.

**Wabash RR.—Earnings**

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue.....	\$8,966,925	\$9,758,279	\$26,190,196	\$28,284,531
Railway oper. expenses.....	7,035,180	7,647,133	20,445,774	22,779,438
Net revenue from railway operations.....	\$1,931,745	\$2,111,146	\$5,744,422	\$5,505,093
Net ry. oper. income.....	547,407	606,661	1,401,822	1,143,348

—V. 193, p. 1603.

**Warner Brothers Co.—Appointments**

The Chemical Bank New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the common and preferred stock of the company.—V. 193, p. 1495.

**Warning Lites Co., Inc.—Private Placement**—It was announced on May 10 that Lentz, Newton & Co. had placed privately 80,000 shares of this firm's common stock.

**Washington Natural Gas Co. — Rights Offering to Stockholders**—The Washington Natural Gas Co., of Seattle, Wash., is offering holders of its outstanding common stock the right to purchase 114,884 new shares at \$29 per share. The basis of the offering is one new share for each ten shares held of record May 1. The rights expire May 22.

**PROCEEDS**—The net proceeds will be used by the utility to repay bank loans incurred for construction, and for additional construction.

**BUSINESS**—The company retails natural gas in the Puget Sound area of Washington.

**UNDERWRITERS**—The underwriters have agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company at the subscription price the percentage set forth opposite their names of the shares of the subscription stock offered hereby as shall not be subscribed for pursuant to the subscription offer to common stockholders:

Underwriter	Percentage
Dean Witter & Co.....	50
Blyth & Co. Inc.....	25
Merrill Lynch, Pierce, Fenner & Smith Inc.....	25

—V. 193, p. 1603.

**Welch Scientific Co.—Common Stock Offered**—Hornblower & Weeks is manager of a group of 87 investment banking firms which offered publicly on May 9 at \$28 per share a total of 545,000 common shares \$1 par of Welch Scientific. The offering sold quickly at a premium.

**PROCEEDS**—Of the 545,000 common shares, 176,000 are being sold by the company and 369,000 are being sold by certain shareholders. The company will receive proceeds only from the sale of the 176,000 shares and will add these proceeds to its working funds to be used for the payment of short-term borrowings from banks of about \$900,000, for retirement of a seven-year 5½% bank loan of \$2,430,000 and for the financing of inventory and accounts receivable.

**BUSINESS**—The company has two principal operating departments, the scientific department handling scientific equipment, laboratory apparatus and supplies, and the graphic arts department, which produces diplomas and educational charts. The scientific department accounted for approximately 90% of the company's sales in 1960.

**EARNINGS**—Net sales of the company in 1960 amounted to \$19,481,089 and net earnings to \$2,041,437, equal to \$1.26 per share on 1,624,000 shares outstanding prior to the offering. This compares with net sales of \$13,522,780 and net earnings of \$1,123,405, or 69 cents per share on the same number of shares, in 1959.

**DIVIDENDS**—The board of directors has declared a cash dividend of 6½ cents per common share, payable June 30, 1961 to shareholders of record, June 10, 1961.

**CAPITALIZATION**—Giving effect to the sale of the 176,000 common shares and the payment of the bank borrowings, capitalization of the company as of April 25, 1961 was: \$59,376 of a 4½% mortgage note; and 1,800,000 common shares, par \$1.—V. 193, p. 1382.

**Westbury Fashions, Inc.—Offering and Secondary**

Westbury Fashions, Inc., 1400 Broadway, New York, filed a registration statement with the SEC on May 10 covering 120,000 shares of common stock, of which 68,000 shares are to be offered for public sale by the company and 52,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by McDonnell & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in the design, manufacture and sale of "Westbury" and "Pacemaker" lines of casual dresses for women and girls of all ages. The net proceeds from the company's sale of additional stock will be used as follows: \$300,000 to pay current bank loans incurred to finance inventory and other working capital requirements; \$120,000 to construct additional plant space and to purchase machinery and equipment, a portion of which will be required to enable the company to enter production of knit dresses; \$50,000 to expand the New York showroom and offices; and the balance to be added to working capital and available to finance increased inventories and accounts receivable, larger payrolls and other demands on working capital.

In addition to certain indebtedness, the company has outstanding 288,000 shares of common stock, of which Hy Rabin, President, and Marcus Rabin, Executive Vice-President, own 111,780 shares each and propose to sell 26,000 shares each, and Samuel L. Schwartzman, a Vice-President, owns 33,600 shares.

**Western Pacific RR. Co.—Earnings**

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue.....	\$4,689,613	\$4,651,032	\$12,343,807	\$12,749,998
Railway oper. expenses.....	3,342,421	3,613,544	9,641,017	10,468,237
Net rev. from ry. ops.....	\$1,347,192	\$1,037,488	\$2,702,790	\$2,281,761
Net ry. oper. income.....	531,759	494,322	1,163,521	1,027,492

—V. 193, p. 1603.

**Western Ry. of Alabama—Earnings**

Period End. Mar. 31—	1961—Month—	1960—Month—	1961—3 Mos.—	1960—3 Mos.—
Railway oper. revenue.....	\$329,426	\$367,128	\$962,791	\$1,036,227
Railway oper. expenses.....	270,518	302,770	818,054	895,047
Net revenue from railway operations.....	\$58,908	\$64,358	\$144,737	\$141,180
Net ry. oper. income.....	35,711	12,712	53,353	25,841

—V. 193, p. 1603.

**Western Shell Homes Corp., Portland, Ore. — Files With Securities and Exchange Commission**

The corporation on April 28, 1961 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 50 cents) to be offered at \$2.50 per share, through Joseph Nadler & Co., Inc., New York, N. Y.

The proceeds are to be used to purchase machinery; increase inventory; repay debt, and working capital.

**Yarbrough Petroleum Corp., Long Beach, Calif.—Files With Securities and Exchange Commission**

The corporation on April 18, 1961 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share) without underwriting.

The proceeds are to be used for expenses incidental to developing and exploring for oil and gas.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

#### Phoenix, Ariz.

**Bond Offering**—Stanton S. von Grabill, City Clerk, will receive sealed bids until 10 a.m. (MST) on June 6 for the purchase of \$6,000,000 bonds. Dated July 1, 1961. Due on July 1 from 1964 to 1983 inclusive.

#### Pima County School Districts (P. O. Tucson), Ariz.

**Bond Sale**—The \$5,090,000 general obligation school bonds offered on May 1—v. 193, p. 1604—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, with interest rates ranging from 5s to 7/8s.

Other members of the syndicate were as follows: White, Weld & Co.; Wertheim & Co.; Valley National Bank, of Phoenix; Republic National Bank, of Dallas; City National Bank & Trust Co., of Kansas City; Seattle Trust & Savings Bank, of Seattle, and The Ohio Company.

#### Thatcher, Ariz.

**Bond Offering**—Herbert Winsler, Town Clerk, will receive sealed bids until May 22 for the purchase of \$50,000 storm sewer, series 1961 bonds.

### CALIFORNIA

#### Alameda County Flood Control and Water Conservation District Zone No. 2 (P. O. Oakland), California

**Bond Sale**—The \$750,000 flood control series B bonds offered on May 2—v. 193, p. 1604—were awarded to a group composed of The First Western Bank & Trust Co., of San Francisco, Hill Richards & Co., and Barret, Fitch, North & Co., at a price of 100.0001, a net interest cost of about 3.79%, as follows:

\$325,000 as 5s. Due on June 1 from 1962 to 1974 inclusive.  
25,000 as 4 1/2s. Due on June 1, 1975.  
125,000 as 3 3/4s. Due on June 1 from 1976 to 1980 inclusive.  
225,000 as 4s. Due on June 1 from 1981 to 1989 inclusive.  
50,000 as 1s. Due on June 1, 1990 and 1991.

#### Atascadero Sch. Dist., San Luis Obispo County, Calif.

**Bond Sale**—The \$80,000 school, series B bonds offered on May 1—v. 193, p. 1947—were awarded to Hill Richards & Co., at a price of 100.005, a net interest cost of about 3.83%, as follows:

\$14,000 as 5s. Due on July 1 from 1962 to 1968 inclusive.  
4,000 as 4s. Due on July 1, 1969.  
15,000 as 3 1/2s. Due on July 1, 1970.  
47,000 as 3 3/4s. Due on July 1 from 1971 to 1973 inclusive.

#### Carlsbad Municipal Water District, San Diego County, Calif.

**Bond Sale**—The \$425,000 election 1957, series 2 bonds offered on May 2—v. 193, p. 1947—were awarded to Taylor & Co.

#### Central Sch. Dist., San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 22 for the purchase of \$155,000 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### El Toro Water District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$1,900,000 general obligation water bonds.

#### Fulton-El Camino Recreation and Park Dist., Sacramento County, California

**Bond Offering**—Nancy A. Axford, Secretary of the Board of Directors, will receive sealed bids at her office in Sacramento, until 8 p.m. (Calif. DST) on May 18 for the purchase of \$100,000 1959 recreation and park, series C bonds. Dated July 1, 1961. Due on Jan. 1 from 1963 to 1987 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Galt Joint Union School District, Sacramento County, Calif.

**Bond Sale**—The \$130,000 school series A bonds offered on May 3—v. 193, p. 1837—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.083, a net interest cost of about 3.83%, as follows:

\$30,000 as 5s. Due on May 15 from 1963 to 1970 inclusive.  
15,000 as 3 1/2s. Due on May 15 from 1971 to 1973 inclusive.  
85,000 as 3 3/4s. Due on May 15 from 1974 to 1985 inclusive.

#### Herdon School District, Fresno County, Calif.

**Bond Offering**—J. L. Brown, County Clerk, will receive sealed bids at his office in Fresno, until 10:30 a.m. (Calif. DST) on May 23 for the purchase of \$65,000 school bonds. Dated July 1, 1961. Due from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

#### La Habra School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (Calif. DST) on May 16 for the purchase of \$82,000 school, series C bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1978 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Los Alisos Water District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$1,400,000 general obligation water bonds.

#### Moulton-Niguel Water District, Orange County, Calif.

**Bond Offering**—Sealed bids will be received until 10 a.m. (Calif. DST) on June 1 for the purchase of \$6,700,000 general obligation water bonds.

#### Mound School District, Ventura County, Calif.

**Bond Offering**—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (Calif. DST) on May 23 for the purchase of \$350,000 school building, series A bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### New Jerusalem Sch. District, San Joaquin County, Calif.

**Bond Sale**—The \$50,000 school bonds offered on May 1—v. 193,

p. 1837—were awarded to Hill Richards & Co., at a price of 100.002.

#### Oceanside Small Craft Harbor District, Calif.

**Bond Offering**—Tom Lapham, Secretary of the Board of Directors, will receive sealed bids until noon (Calif. DST) on May 25 for the purchase of \$4,500,000 small craft harbor revenue 1961 bonds. Dated June 1, 1961. Due on June 1 from 1965 to 1996 inclusive. Callable as of June 1, 1978. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Redlands School District, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (Calif. DST) on May 15 for the purchase of \$100,000 election 1956, series 6 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Riverside, Calif.

**Bond Offering**—Virginia J. Strohecker, City Clerk, will receive sealed bids until May 23 for the purchase of \$5,600,000 water bonds.

**Names Co.-Paying Agent**—Bankers Trust Company has been appointed Co-Paying Agent for \$1,650,000 p.a. 5 1/2% and 4% parking district No. 1 bonds due serially from 1962 to 1986 of the City of Riverside, Calif.

#### Roseville, Calif.

**Bond Offering**—R. W. Terry, City Clerk, will receive sealed bids until 11 a.m. (Calif. DST) on May 17 for the purchase of \$500,000 treatment plant 1961 bonds. Dated June 15, 1961. Due on June 15 from 1962 to 1981 inclusive. Callable as of June 15, 1976. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Santa Rosa, Calif.

**Bond Sale**—The \$400,000 water revenue bonds offered on May 2—v. 193, p. 1947—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., R. H. Moulton & Co., and Stone & Youngberg.

#### Washington Unified Sch. District, Yolo County, Calif.

**Bond Sale**—The \$890,000 school, series A bonds offered on May 1—v. 193, p. 1947—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.001.

Other members of the syndicate were as follows: Security-First National Bank of Los Angeles, Blyth & Co., Inc., Dean Witter & Co., R. H. Moulton & Co., William R. Staats & Co., Taylor & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co.

#### West Marin Union School District, Marin County, Calif.

**Bond Offering**—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael, until 2 p.m. (Calif. DST) on May 16 for the purchase of \$25,000 school, series A bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Her-

ington & Sutcliffe, of San Francisco.

### COLORADO

#### Cheyenne County, Cheyenne Wells School District No. R-2 (P. O. Cheyenne Wells), Colo.

**Bond Sale**—An issue of \$295,000 school bonds was sold to Haniford, Imhoff & Samford, Inc.

### CONNECTICUT

#### Granby, Conn.

**Bond Offering**—Albert C. Sweeton, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (EDST) on May 17 for the purchase of \$365,000 school 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Legality approved by Day, Berry & Howard, of Hartford.

### DELAWARE

#### New Castle County, Alfred I. duPont School District No. 7 (P. O. Wilmington), Del.

**Bond Sale**—The \$590,000 school building bonds offered on April 27—v. 193, p. 1605—were awarded to the Harris Trust & Savings Bank, of Chicago, and Francis I. du Pont & Co., jointly, as 3 1/2s, at a price of 100.6599, a basis of about 3.44%.

### FLORIDA

#### St. Lucie County (P. O. Fort Pierce), Fla.

**Bond Offering**—N. W. Horgensen, Chairman of the Board of County Commissioners, will receive sealed bids until 2 p.m. (EST) on May 24 for the purchase of \$1,600,000 certificates of indebtedness. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1982 inclusive. Callable as of Aug. 1, 1970. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

### GEORGIA

#### Colquitt County School District (P. O. 204 Colquitt County Courthouse, Moultrie), Ga.

**Bond Sale**—The \$500,000 school bonds offered on May 2—v. 193, p. 1947—were awarded to The Trust Company of Georgia, of Atlanta, and Clement A. Evans & Co., jointly, at a price of 100.6769, a net interest cost of about 3.73%, as follows:

\$235,000 as 3 3/4s. Due on Feb. 1 from 1962 to 1973 inclusive.  
30,000 as 3 1/2s. Due on Feb. 1, 1974.  
235,000 as 3 3/4s. Due on Feb. 1 from 1975 to 1981 inclusive.

### IDAHO

#### Bingham County Class A Sch. Dist. No. 52 (P. O. Moreland), Idaho

**Bond Sale**—The \$370,000 school bonds offered on April 12—v. 193, p. 1605—were awarded to The State Department of Public Investment, as 3.70s, at a price of par.

### ILLINOIS

#### Champaign County Community Unit School District No. 4 (P. O. Champaign), Ill.

**Bond Sale**—An issue of \$944,000 school building bonds offered on May 2 was sold to a group composed of Halsey, Stuart & Co. Inc., R. W. Pressprich & Co., and William Blair & Co., at a price of

100.035, a net interest cost of about 2.61%, as follows:

\$665,000 as 2 1/2s. Due on Nov. 1 from 1962 to 1968 inclusive.  
279,000 as 2 3/4s. Due on Nov. 1 from 1969 to 1971 inclusive.

#### Cook County, Arlington Heights School District No. 25 (P. O. Arlington Heights), Ill.

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CDST) on May 22 for the purchase of \$1,250,000 school building bonds. Dated June 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Des Plaines Park District, Ill.

**Bond Sale**—The \$275,000 park bonds offered on April 26—v. 193, p. 1736—were awarded to Barcus, Kindred & Co., at a price of 100.012.

#### Lutheran Hospital, Moline, Ill.

**Bond Offering**—Kenneth D. Moburg, Administrator, will receive sealed bids until 10 a.m. (CDST) on May 24 for the purchase of \$500,000 student nurses' dormitory, series 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

#### Matteson, Ill.

**Bond Offering**—J. T. Feehery, President of the Board of Trustees, will receive sealed bids until 8:15 p.m. (CDST) on May 15 for the purchase of \$140,000 street improvement 1961 limited tax bonds. Dated May 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Peoria County, Richwoods Community High Sch. Dist. No. 312 (P. O. 6301 North University Street, Peoria), Ill.

**Bond Sale**—The \$950,000 school building bonds offered on April 26—v. 193, p. 1837—were awarded to a group composed of Shearson, Hammill & Co., Cruttenden, Podesta & Co., and Reinholdt & Gardner, at a price of 100.4204.

#### St. Clair County Community Consolidated School District No. 70 (P. O. Freeburg), Ill.

**Bond Offering**—Clarence Teter, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on May 16 for the purchase of \$215,000 school building bonds. Dated May 1, 1961. Due on Jan. 1 from 1964 to 1979 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### University of Illinois, Urbana, Ill.

**Bond Offering**—H. O. Farber, Vice-President and Comptroller, will receive sealed bids until 11 a.m. (CDST) on May 17 for the purchase of \$5,750,000 housing revenue 1960, series B & C bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—Mr. Farber, will also receive sealed bids at the same time for the purchase of \$1,350,000 student services building revenue bonds. Dated April 1, 1961. Due on Oct. 1 from 1964 to 1990 inclusive. Principal and interest (A-O) payable at any



bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### Winnebago County School District No. 205 (P. O. Rockford), Ill.

**Bond Sale**—The \$2,200,000 school building bonds offered on May 2—v. 193, p. 1736—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of 100.0004.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York, First Boston Corp., Mercantile Trust Co., of St. Louis, First of Michigan Corp., City National Bank & Trust Co., of Kansas City, and Illinois National Bank & Trust Co., of Rockford.

#### INDIANA

##### Anderson, Ind.

**Bond Offering**—Wilson G. Anderson, City Controller, will receive sealed bids until 11 a.m. (CDST) on May 18 for the purchase of \$350,000 airport improvement bonds. Dated May 1, 1961. Due semi-annually from Jan. 1, 1962 to July 1, 1973 inclusive. Principal and interest (J-J) payable at the Anderson Banking Co., in Anderson. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Floyd County (P. O. New Albany), Indiana

**Bond Sale**—The \$225,000 hospital bonds offered on May 2—v. 193, p. 1948—were awarded to K. J. Brown & Co., Inc., and Rafensperger, Hughes & Co., Inc., jointly, as 3½s, at a price of 100.262, a basis of about 3.47%.

##### Fortville, Ind.

**Bond Sale**—The \$308,000 sewerage works revenue bonds offered on May 2—v. 193, p. 1948—were awarded to Barcus, Kindred & Co., as 4½s, at a price of 100.71, a basis of about 4.34%.

##### Marion, Ind.

**Bond Offering**—James Hamilton, City Controller, will receive sealed bids until 2 p.m. (CDST) on May 23 for the purchase of \$125,000 airport improvement bonds. Dated May 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, in Marion. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### New Albany-Floyd County Bldg. Authority (P. O. New Albany), Indiana

**Bond Sale**—The \$2,700,000 hospital building revenue bonds offered on May 3—v. 193, p. 1837—were awarded to a syndicate headed by the Indianapolis Bond & Share Corp., and Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.04586.

Other members of the syndicate were as follows: Goodbody & Co., Shearson, Hammill & Co., W. E. Hutton & Co., Mullaney, Wells & Co., M. B. Vick & Co., K. J. Brown & Co., Inc., Nongard, Showers & Murray, Inc., Allison-Williams Co., and Westheimer & Co.

##### Peru, Ind.

**Bond Offering**—William P. Bullock, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (CDST) on May 22 for the purchase of \$200,000 school building 1961 bonds. Dated May 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1970 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Waterloo Townships (P. O. Connersville), Ind.

**Bond Sale**—The \$40,000 school building bonds offered on May 1—v. 193, p. 1948—were awarded to The City Securities Corporation, as 3½s, at a price of 100.04, a basis of about 3.74%.

#### IOWA

##### Bridgewater-Fontanelle Community School District (P. O. Fontanelle), Iowa

**Bond Sale**—The \$400,000 school building bonds offered on April 21—v. 193, p. 1736—were awarded to a group composed of Becker & Cownie, Inc., Iowa-Des Moines National Bank, of Des Moines, and White-Phillips Co., Inc.

##### Cedar Rapids, Iowa

**Bond Offering**—Harold G. Schaefer, City Clerk, will receive sealed bids until 10 a.m. (CST) on May 22 for the purchase of \$1,700,000 airport bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

**Additional Offering**—Mr. Schaefer, will also receive sealed bids at the same time for the purchase of \$200,000 park bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

##### Dumont Community School Dist., Iowa

**Bond Offering**—F. Jamison, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 24 for the purchase of \$150,000 school building bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

##### Iowa City Community School Dist., Iowa

**Bond Sale**—The \$730,000 school building bonds offered on May 2—v. 193, p. 1837—were awarded to The City National Bank & Trust Co., and Commerce Trust Co., both of Kansas City, jointly, at a price of 100.002, a net interest cost of about 3.00%, as follows:  
\$709,000 as 3s. Due on Nov. 1 from 1963 to 1975 inclusive.  
21,000 as 3½s. Due on Nov. 1, 1976.

#### KANSAS

##### Johnson County, Shawnee-Mission Rural High School District No. 6 (P. O. Merriam), Kan.

**Bond Sale**—The \$2,000,000 school, series 1961 bonds offered on May 2—v. 193, p. 1837—were awarded to a syndicate headed by the City National Bank & Trust Co., of Kansas City, at a price of par.

Other members of the syndicate were as follows: Stern Brothers & Co., Barret, Fitch, North & Co., George K. Baum & Co., First Securities Company of Kansas, Milburn, Cochran & Co., Zahner & Co., and Seltam-Hanni & Co., Inc.

##### Wichita, Kan.

**Bond Offering**—Grover E. McKee, Director of Administration, will receive sealed bids until 9 a.m. (CST) on May 16 for the purchase of \$2,224,519 internal improvement paving, sewer and street opening, series 584 bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1971 inclusive. Interest J-D. Legality approved by Stinson, Mag, Thomson McEvers & Fizzell, of Kansas City.

#### KENTUCKY

##### Estill County (P. O. Irvine), Ky.

**Bond Sale**—The \$157,000 school building revenue bonds offered on April 26—v. 193, p. 1837—were awarded to Charles A. Hirsch & Co., Inc.

##### Wayne County (P. O. Monticello), Kentucky

**Bond Sale**—The \$150,000 school building revenue, series 1961 bonds offered on April 29—v. 193, p. 1837—were awarded to The Equitable Securities Corporation, and Security & Bond Co., jointly, as 4½s and 4s, at a price of 100.031, a net interest cost of about 4.19%.

#### LOUISIANA

##### Louisiana State Bond and Building Commission (P. O. Baton Rouge), La.

**Bond Offering**—A. P. Tugwell, State Treasurer, will receive sealed bids until June 1 for the purchase of \$14,000,000 public building, series B revenue bonds. Dated June 1, 1961. Due from 1962 to 1986 inclusive.

##### Rapides Parish, Pineville School Dist. No. 52 (P. O. Alexandria), Louisiana

**Bond Sale**—The \$232,000 school bonds offered on May 3—v. 193, p. 1737—were awarded to The Security National Bank of Alexandria, as 3½s, at a price of 100.043, a basis of about 3.24%.

##### Vermilion Parish, Pecan Island School District No. 2 (P. O. Abbeville), La.

**Bond Sale**—The \$350,000 school bonds offered on May 4—v. 193, p. 1737—were awarded to a group composed of Kohlmeier & Co., Dorsey & Co., and the Weil Investment Co.

##### Vinton, La.

**Bond Offering**—L. Harrington, Town Clerk, will receive sealed bids until 7:30 p.m. (CST) on May 24 for the purchase of \$50,000 public improvement bonds. Due from 1962 to 1971 inclusive.

#### MASSACHUSETTS

##### Brockton, Mass.

**Bond Offering**—Leo V. Clancy, City Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EDST) on May 18 for the purchase of \$950,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Framingham, Mass.

**Bond Offering**—Albert E. Cole, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on May 17 for the purchase of \$1,350,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at the State Street Bank & Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Marshfield, Mass.

**Bond Offering**—Francis L. Hughes, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Co., Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11:30 a.m. (EDST) on May 16 for the purchase of \$134,000 water bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1975 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

##### Randolph, Mass.

**Bond Sale**—The \$345,000 school project loan, act of 1948 bonds offered on April 27—v. 193, p. 1837—were awarded to Smith, Barney & Co., as 3.40s, at a price of 100.3699, a basis of about 3.35%.

##### Springfield College, Springfield, Massachusetts

**Bond Offering**—Glenn A. Olds, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EDST) on May 23 for the purchase of \$425,000 dormitory 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Ropes & Gray, of Boston.

#### MICHIGAN

##### Bellville, Mich.

**Bond Sale**—The \$78,000 street improvement bonds offered on April 17—v. 193, p. 1606—were

awarded to enower, MacArthur & Co.

##### Clawson, Mich.

**Bond Sale**—The \$135,000 general obligation library bonds offered on April 18—v. 193, p. 1499—were awarded to Kenower, MacArthur & Co.

##### Dearborn, Mich.

**Bond Sale**—The \$215,000 special assessment parking district No. 711 bonds offered on April 18—v. 193, p. 1499—were awarded to Stranahan, Harris & Co., at a price of 100.028, a net interest cost of about 2.79%, as follows:  
\$90,000 as 3s. Due on Nov. 1 from 1961 to 1964 inclusive.  
125,000 as 2½s. Due on Nov. 1 from 1965 to 1969 inclusive.

##### Delhi Township (P. O. Lansing), Michigan

**Bond Offering**—Edith A. Adock, Township Clerk, will receive sealed bids until 8 p.m. (EST) on May 23 for the purchase of \$644,000 1961 special assessment sewer bonds. Dated April 1, 1961. Due on March 1 from 1963 to 1982 inclusive. Callable as of March 1, 1967. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Additional Offering**—Edith A. Adock, will also receive sealed bids at the same time for the purchase of \$855,000 sewage disposal system revenue bonds. Dated April 1, 1961. Due on April 1 from 1965 to 2000 inclusive. Callable as of April 1, 1977. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

##### Grand Rapids, Mich.

**Bond Sale**—The \$9,650,000 water supply 1961 revenue bonds offered on May 2—v. 193, p. 1838—were awarded to a syndicate headed by the First Boston Corp., Harriman Ripley & Co., Inc., and First of Michigan Corporation, at a price of par, a net interest cost of about 3.32%, as follows:

\$2,900,000 as 5s. Due on July 1 from 1962 to 1972 inclusive.  
420,000 as 3½s. Due on July 1, 1973.  
2,890,000 as 3½s. Due on July 1 from 1974 to 1979 inclusive.  
2,840,000 as 3½s. Due on July 1 from 1980 to 1984 inclusive.  
600,000 as 1s. Due on July 1, 1985.

Other members of the syndicate were as follows:

John Nuveen & Co., J. C. Bradford & Co., Dominick & Dominick Ira Haupt & Co., Hornblower & Weeks, Lee Higginson Corp., F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, Paribas Corp. Bacon, Stevenson & Co., Cooley & Co., Tripp & Co., Inc., Kenower, MacArthur & Co., Stranahan, Harris & Co., Reinholdt & Gardner, Rodman & Renshaw, Burns, Corbett & Pickard, Nongard, Showers & Murray, Inc., M. B. Vick & Co., Inc., Yates, Heitner & Woods, Channer Newman Securities Co., Westheimer & Co., and R. D. White & Co.

**Additional Sale**—The \$3,000,000 sewage disposal system 1961 revenue bonds offered at the same time were awarded to a syndicate headed by Drexel & Co., at a price of 100.019, a net interest cost of about 3.28%, as follows:

\$255,000 as 5s. Due on July 1 from 1965 to 1967 inclusive.  
90,000 as 4½s. Due on July 1, 1968.  
870,000 as 3s. Due on July 1 from 1969 to 1975 inclusive.  
1,275,000 as 3½s. Due on July 1 from 1976 to 1980 inclusive.  
510,000 as 3½s. Due on July 1, 1981 and 1982.

Other members of the syndicate were as follows:

Wertheim & Co., Lazard Freres & Co., Shearson, Hammill & Co., Francis I. duPont & Co., Hayden,

Stone & Co., Clark, Dodge & Co., W. E. Hutton & Co., American Securities Corp., Coffin & Burr, Inc., Tucker, Anthony & R. L. Day, Goodbody & Co., Rand & Co., Stern, Lauer & Co., McDonnell & Co., Inc., Shelby Cullom Davis & Co., Johnston, Lemon & Co., J. Barth & Co., John Small & Co., Inc.

Field, Richards & Co., Courts & Co., Shannon & Co., Dittmar & Co., Inc., Eddleman, Pollok & Fosdick, Inc., King, Quirk & Co., Bartow, Leeds & Co., Barret, Fitch, North & Co., Harkness & Hill, Inc., McDonald & Co., R. J. Edwards, Inc., Yarnall, Biddle & Co., Bioren & Co., Poole & Co., Hannahs, Ballin & Lee, Harold E. Wood & Co., Seasongood & Mayner, Zahner & Co., Blewer, Glynn & Co., Stein Bros. & Boyce and Folger, Nolan, Fleming - W. B. Hibbs & Co., Inc.

**Additional Sale**—The \$470,000 general obligation rehabilitation bonds offered at the same time were awarded to Braun, Bosworth & Co., Inc., at a price of 100.055, a net interest cost of about 3.19%, as follows:

\$95,000 as 3½s. Due on Oct. 1 from 1962 to 1967 inclusive.  
155,000 as 3s. Due on Oct. 1 from 1968 to 1974 inclusive.  
220,000 as 3½s. Due on Oct. 1 from 1975 to 1981 inclusive.

##### Grandville School District, Mich.

**Bond Sale**—The \$360,000 general obligation building and site bonds offered on April 25—v. 193, p. 1499—were awarded to Paine, Webber, Jackson & Curtis, and Kenower, MacArthur & Co., jointly, at a price of 100.01.

#### MINNESOTA

##### Easton, Minn.

**Bond Offering**—Cyril J. Zelezny, Village Clerk, will receive sealed bids until 5 p.m. (CST) on May 26 for the purchase of \$26,000 local improvement bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1977 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

##### Fergus Falls, Minn.

**Bond Sale**—The \$240,000 water revenue bonds offered on April 28—v. 193, p. 1838—were awarded to The Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, at a price of par.

##### Jackson, Minn.

**Bond Sale**—The \$275,000 general obligation hospital bonds offered on May 2—v. 193, p. 1949—were awarded to a group composed of J. M. Dain & Co., the Allison-Williams Co., Northwestern National Bank, of Minneapolis, and Piper, Jaffray & Hopwood, at a price of par.

##### Mankato, Minn.

**Bond Offering**—Sealed bids will be received until 2 p.m. (CST) on May 18 for the purchase of \$300,000 improvement bonds.

##### Paynesville Independent Sch. Dist. No. 741, Minn.

**Bond Offering**—William Albrecht, Jr., District Clerk, will receive sealed bids until 4 p.m. (CDST) on May 16 for the purchase of \$398,000 general obligation school building bonds. Dated June 1, 1961. Due on March 1 from 1964 to 1983 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### St. Paul Park-Newport Independent School District No. 833 (P. O. St. Paul Park), Minn.

**Bond Offering**—Warren Fritze, District Clerk, will receive sealed bids until 4 p.m. (CST) on May 18 for the purchase of \$809,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1991 inclusive. Call-



able as of Sept. 1, 1980. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### Spring Valley, Minn.

**Bond Offering**—Howard W. Dettloff, Village Clerk, will receive sealed bids until 8 p.m. (EDST) on May 18 for the purchase of \$78,000 general obligation 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of St. Paul.

#### Wadena Independent School District No. 819, Minn.

**Bond Sale**—The \$225,000 school building 1961 bonds offered on April 26—v. 193, p. 1737—were awarded to The Mannheim-Egan, Inc., and Associates.

#### MISSISSIPPI

##### Biloxi, Miss.

**Bond Sale**—The \$50,000 city jail bonds offered on May 1—v. 193, p. 1949—were awarded to The First National Bank, and Peoples Bank, both of Biloxi, jointly, as 4s.

**Pearl River Valley Water Supply District (P. O. Main Auditorium, Ground Floor, Woolfolk Mississippi State Office Bldg., Jackson), Miss.**

**Bond Sale**—The \$8,800,000 reservoir limited tax and revenue bonds offered on May 5—v. 193, p. 1737—were awarded to a syndicate headed by F. S. Smithers & Co., at a price of 100.056.

Other members of the syndicate were as follows: Hornblower & Weeks; Goodbody & Co.; First of Michigan Corporation; Paine, Webber, Jackson & Curtis; Lee Higginson Corp.; Bache & Co.; Bacon, Stevenson & Co.; American Securities Corp.; Harrington & Co.; Stern Brothers & Co.; Gregory & Sons; Newman, Brown & Co., Inc.; Ducournau & Kees; Stern, Lauer & Co.; Kenower, MacArthur & Co.; James A. Andrews & Co., Inc.; Rand & Co.; R. D. White & Co.; M. M. Freeman & Co.; Lyons & Shafto, Inc.; Wm. J. Mericka & Co.; Stifel, Nicolaus & Co.; Almon & McKinney, Inc.; Allan Blair & Co.; Arthur L. Wright & Co., Inc.; Arnold & Derbes; Crane Investment Co.; Freeman & Co., and Gates, Carter & Co.

#### MISSOURI

##### Jackson County Center School District No. 58 (P.O. Kansas City), Missouri

**Bond Sale**—The \$1,500,000 school building bonds offered on May 1—v. 193, p. 1838—were awarded to a syndicate composed of the Northern Trust Co., of Chicago; Commerce Trust Co., City National Bank & Trust Co., both of Kansas City; Stern Brothers & Co., and Reinholdt & Gardner, at a price of 100.031, a net interest cost of about 3.39%, as follows:

\$105,000 as 4s. Due on May 1 from 1962 to 1964 inclusive.  
385,000 as 3s. Due on May 1 from 1965 to 1972 inclusive.  
210,000 as 3.30s. Due on May 1 from 1973 to 1975 inclusive.  
800,000 as 3½s. Due on May 1 from 1976 to 1981 inclusive.

##### Van Dyke School District (P. O. 22900 Federal, Warren), Mich.

**Bond Offering**—Charlotte Winter, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on May 17 for the purchase of \$1,500,000 school building and site refunding bonds. Dated March 1, 1961. Due on June 1 from 1963 to 1987 inclusive. Callable as of June 1, 1976. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by

Miller, Canfield, Paddock & Stone of Detroit.

#### NEW HAMPSHIRE

##### New London School District, N. H.

**Bond Offering**—Clarence Gay, Member of the School Board, will receive bids c/o The First National Bank, 45 Milk Street, Municipal Division, Boston, until 11 a.m. (EDST) on May 24 for the purchase of \$493,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest payable at The First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### NEW JERSEY

##### Blairtown Township School District (P. O. Blairtown), N. J.

**Bond Offering**—Mrs. Doris C. Bair, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$340,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1977 inclusive. Principal and interest (A-O) payable at The First National Bank of Blairtown. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Gloucester City, New Jersey

**Bond Sale**—The \$400,000 water bonds offered on May 2—v. 193, p. 1838—were awarded to John J. Ryan & Co., and Lebenthal & Co., jointly, as 3.90s, at a price of 100.113, a basis of about 3.89%.

##### Hillsborough Township School District (P.O. Route No. 206, Belle Mead), New Jersey

**Bond Sale**—The \$985,000 school bonds offered on May 2—v. 193, p. 1949—were awarded to a group composed of John Nuveen & Co., Newburger, Loeb & Co., and Lebenthal & Co., taking \$982,000, as 3.80s, at a price of 100.309, a basis of about 3.77%.

##### Mercer County (P. O. Trenton), New Jersey

**Bond Sale**—The \$940,000 county improvement bonds offered on May 4—v. 193, p. 1949—were awarded to a group composed of Glore, Forgan & Co., Boland, Saffin, Gordon & Sautter, and J. R. Ross & Co., taking \$939,000, as 2.95s, at a price of 100.1392, a basis of about 2.93%.

##### Middlesex School District, N. J.

**Bond Sale**—The \$1,011,000 school bonds offered on April 27—v. 193, p. 1738—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., taking \$1,010,000, as 3.70s, at a price of 100.14, a basis of about 3.68%.

Other members of the syndicate were as follows: White, Weld & Co.; Lee Higginson Corp.; Goodbody & Co.; Rippel & Co., and M. B. Vick & Co., Inc.

##### North Brunswick Township (P. O. North Brunswick), N. J.

**Bond Sale**—The \$825,000 sewer bonds offered on May 1—v. 193, p. 1738—were awarded to a group composed of Phelps, Fenn & Co., Ira Haupt & Co., and Reynolds & Co., as 2.90s, at a price of 100.935, a basis of about 2.89%.

##### Passaic County (P. O. 317 Pennsylvania Ave., Paterson), N. J.

**Bond Sale**—The \$1,090,000 general 1961 bonds offered on May 3—v. 193, p. 1838—were awarded to Salomon Bros. & Hutzler, taking \$1,086,000, as 3.10s, at a price of 100.41, a basis of about 3.05%.

##### Pilesgrove Township School District (P. O. Woodstown), N. J.

**Bond Offering**—John J. Ketas, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 16 for the purchase of \$850,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1982 inclusive. Principal and interest (M-N) payable at The First National Bank of Woodstown. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### South River School District, N. J.

**Bond Offering**—F. C. Galbraith, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$1,650,000 school bonds. Dated June 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank of Middlesex County. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### NEW YORK

##### Babylon Union Free School District No. 7 (P. O. Deer Park), N. Y.

**Bond Sale**—The \$4,485,000 site acquisition and school construction, serial bonds offered on May 2—v. 193, p. 1949—were awarded to a syndicate headed by Smith, Barney & Co., and Harriman Ripley & Co., Inc., as 3.70s, at a price of 100.179, a basis of about 3.68%.

Other members of the syndicate were as follows: Lehman Brothers; Goldman, Sachs & Co.; Hornblower & Weeks; Adams, McEntee & Co., Inc.; W. E. Pollock & Co., Inc.; New York Hanseatic Corp.; Charles King & Co.; Winslow, Cohu & Stetson, and H. V. Sattley & Co., Inc.

##### Brownville, Pamela, Hounsfield and Watertown Central School District No. 1 (P. O. Dexter), New York

**Bond Offering**—Richard C. Dorr, District Clerk, will receive sealed bids until 2 p.m. (EDST) on May 24 for the purchase of \$195,000 school 1961 bonds. Dated April 1, 1961. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the First National Bank, in Dexter. Legality approved by Sykes, Galloway & Dikeman, of New York City.

##### Cohoes, N. Y.

**Bond Offering**—John Finn, City Comptroller, will receive sealed bids until 2 p.m. (EDST) on May 18 for the purchase of \$346,000 sewer and street improvement 1961 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1968 inclusive. Principal and interest (M-N) payable at the National City Bank, of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

##### Monroe County Water Authority (P. O. 339 East Ave., Rochester 4), New York

**Bond Offering**—George R. Williams, Chairman, will receive sealed bids until noon (EDST) on June 1 for the purchase of \$17,000,000 water, second series revenue bonds. Dated June 1, 1961. Due on Feb. 1 from 1965 to 2001 inclusive. Callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### New York City, N. Y.

**Bond Offering**—Lawrence Gerona, City Comptroller, will receive sealed bids until 11 a.m. (EDST) on May 15 for the purchase of \$9,563,000 New York retirement systems and pension fund bonds.

##### Owego, Tioga, Nichols, Candor and Newark Valley Central Sch. Dist. No. 1 (P. O. 90 Temple St., Owego), New York

**Bond Sale**—The \$600,000 school 1961 bonds offered on May 4—v. 193, p. 1838—were awarded to a syndicate composed of the Marine Trust Company of Western New York, Buffalo; Blair & Co., Inc.; Roosevelt & Cross; Paine, Webber, Jackson & Curtis, and R. D. White & Co., as 3.20s, at a price of 100.532, a basis of about 3.12%.

##### Oyster Bay and North Hempstead Central School District No. 1 (P. O. Sea Cliff), N. Y.

**Bond Offering**—Joseph L. Martin, District Clerk, will receive

sealed bids until 2 p.m. (EDST) on May 23 for the purchase of \$1,895,000 school 1961 bonds. Dated June 1, 1961. Due on Dec. 1 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the First National Bank of Glen Head. Legality approved by Sykes, Galloway & Dikeman, of New York City.

##### Port of New York Authority, New York

**Bond Sale**—The \$35,000,000 consolidated, 18th series revenue bonds offered on May 3—v. 193, p. 1738—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co., at a price of par, a net interest cost of about 3.40%, as follows:

\$3,150,000 as 6s. Due on March 1 from 1962 to 1964 inclusive.  
3,150,000 as 3s. Due on March 1, 1965 and 1966.  
5,250,000 as 3.10s. Due on March 1 from 1967 to 1969 inclusive.  
10,850,000 as 3¼s. Due on March 1 from 1970 to 1975 inclusive.  
12,600,000 as 3½s. Due on March 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows:

C. J. Devine & Co., Blair & Co., Inc., Merill Lynch, Pierce, Fenner & Smith Inc., B. J. Van Ingen & Co., Shields & Co., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, Wertheim & Co., Weed, Bosworth & Co., Inc., Coffin & Burr, Inc., Dick & Merle-Smith, Hallgarten & Co., Ira Haupt & Co., Hayden, Stone & Co., Kean, Taylor & Co., F. S. Smithers & Co., American Securities Corp., Barr Brothers & Co.,

J. A. Hogle & Co., Goodbody & Co., Adams, McEntee & Co., Inc., Baxter & Co., Boland, Saffin, Gordon & Sautter, Francis I. du Pont & Co., Fitzpatrick, Sullivan & Co., Hirsch & Co., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Stroud & Co., Inc., Swiss American Corp., Tripp & Co., Inc., Tucker, Anthony & R. L. Day, Auchincloss, Parker & Redpath, Bramhall, Falion & Co., Inc., C. F. Childs & Co., Shelby Cullom Davis & Co.,

Fahnestock & Co., Granbery, Marache & Co., Kenower, MacArthur & Co., A. M. Kidder & Co., Inc., Mackey, Dunn & Co., Inc., Newburger, Loeb & Co., Newhard, Cook & Co., Rand & Co., Schwabacher & Co., John Small & Co., Inc., Wood, Gundy & Co., Inc., Courts & Co., Wells & Christensen, Inc., Butcher & Sherrard, Julien Collins & Co., Cooley & Co., McCormick & Co., Moore, Leonard & Lynch, Rafensperger, Hughes & Co., Inc., Schmidt, Roberts & Parke, Singer, Deane & Scribner, Thomas & Co.,

Townsend, Dabney & Tyson, Malon S. Andrus, Inc., Dempsey-Tegeler & Co., A. G. Edwards & Sons, Elkins, Morris, Stokes & Co., Emanuel, Deetjen & Co., Granger & Co., Green Ellis & Anderson, Johnson & Johnson, Johnston, Lemon & Co., Kormendi & Co., Inc., A. E. Masten & Co., W. H. Newbold's Son & Co., D. A. Pincus & Co., Pohl & Co., Inc., H. V. Sattley & Co., Inc., J. W. Sparks & Co., Stein Bros. & Boyce, Suplee, Yeatman, Mosley & Co., Inc.,

Talmage & Co., Underwood, Neuhaus & Co., Inc., Van Deventer Brothers, Inc., Arthur L. Wright & Co., Inc., Ray Allen, Olson & Beaumont, Inc., Allison-Williams Co., Arthurs, Lestrangle & Co., Boettcher & Co., C. C. Collings & Co., Inc., Einhorn & Co., Ellis & Co., Clement A. Evans & Co., Inc., Hutchinson, Shockey & Co., Glover & MacGregor, Inc., J. H. Hilsman & Co., Inc., Janney, Battles & E. W. Clark, Inc.,

MacBride, Miller & Co., McMaster Hutchinson & Co., Mead, Miller & Co., Penington, Colket & Co., Piper, Jaffray & Hopwood, Poole & Co., Prescott & Co., Putnam & Co., Reinholdt & Gardner,

Irving J. Rice & Co., Inc., Ryan, Sutherland & Co., Schaffer, Neck-er & Co., Shannon & Co., Starkweather & Co., H. J. Steele & Co., and Walter Stokes & Co.

##### Utica, New York

**Bond Offering**—Thomas J. Nelson, City Comptroller, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$775,500 public improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1976 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Sykes, Galloway & Dikeman, of New York City.

##### Wallkill Common Sch. Dist. No. 11 (P. O. East Main Street Extension, Middletown), New York

**Bond Offering**—Edythe O'Brien, District Clerk, will receive sealed bids until 1 p.m. (EDST) on May 18 for the purchase of \$392,000 school bonds. Dated April 1, 1961. Due on Dec. 1 from 1961 to 1989 inclusive. Principal and interest (J-D) payable at the County National Bank, in Middletown. Legality approved by Sykes, Galloway & Dikeman, of N. Y. City.

##### York Water District, N. Y.

**Bond Offering**—Harold B. Wilson, Town Supervisor, will receive sealed bids until 1 p.m. (EDST) on May 22 for the purchase of \$45,000 water 1960 bonds. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1969 inclusive. Principal and interest (F-A) payable at the Genesee Valley National Bank & Trust Co., in Genesee. Legality approved by Sykes, Galloway & Dikeman, of New York City.

#### NORTH CAROLINA

##### Albemarle, North Carolina

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 23 for the purchase of \$1,775,000 sanitary sewer bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1986 inclusive. Principal and interest (J-D) payable at the Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Craven County (P. O. New Bern), North Carolina

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 23 for the purchase of \$1,000,000 general obligation public hospital bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1985 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

##### Matthews, North Carolina

**Bond Sale**—The \$30,000 sanitary sewer bonds offered on May 2—v. 193, p. 1950—were awarded to The Vance Securities Corp., as 3¼s, at a price of 100.04, a basis of about 3.22%.

##### North Wilkesboro, North Carolina

**Bond Sale**—The \$50,000 hospital bonds offered on May 2—v. 193, p. 1950—were awarded to The Bank of North Wilkesboro, as 3¼s, at a price of 100.275, a basis of about 3.20%.

##### Raleigh, North Carolina

**Bond Sale**—The \$3,080,000 general obligation bonds offered on May 2—v. 193, p. 1838—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.0508.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., of New York; Kuhn, Loeb & Co.; Eldredge & Co.; G. H. Walker & Co.; First of Iowa Corp.; and McDonald-Moore & Co.



**Rocky Mount City Administrative Unit, North Carolina**

**Bond Sale**—The \$1,000,000 school building, series B bonds offered on May 2—v. 193, p. 1950—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blair & Co., Inc., Ira Haupt & Co., and Anderson & Strudwick, at a price of par.

**Sampson County (P. O. Clinton), North Carolina**

**Bond Sale**—The \$110,000 refunding bonds offered on May 2—v. 193, p. 1950—were awarded to Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of par.

**White Lake, North Carolina**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on May 16 for the purchase of \$400,000 water and sewer, series B bonds. Dated Dec. 1, 1960. Due on June 1 from 1973 to 1995 inclusive. Principal and interest (J-D) payable at the Scottish Bank, Lumberton. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NORTH DAKOTA****Grand Forks Independent School District, North Dakota**

**Bond Offering**—Eleanor S. Blain, Secretary of the Board of Education, will receive sealed bids until 11 a.m. (CST) on May 25 for the purchase of \$1,075,000 general obligation school building bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1980 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**OHIO****Cedar Cliff Local School District (P. O. Cedarville), Ohio**

**Bond Sale**—The \$454,000 school improvement bonds offered on April 27—v. 193, p. 1738—were awarded to the Ohio Company, and McDonald & Co., jointly, as 3½s, at a price of 100.905, a basis of about 3.66%.

**Cuyahoga Heights Local Sch. Dist., Ohio**

**Bond Offering**—Julia Bohdan, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on June 8 for the purchase of \$1,125,000 school building bonds. Dated July 1, 1961. Due on Dec. 1 from 1962 to 1966 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Clark County (P. O. Springfield), Ohio**

**Bond Sale**—The \$118,300 water limited tax bonds offered on May 4—v. 193, p. 1838—were awarded to McDonald & Co., as 2½s, at a price of 100.055, a basis of about 2.73%.

**Miami Conservancy District (P. O. Dayton 2), Ohio**

**Bond Sale**—The \$2,715,000 Miami Shores development assessment bonds offered on May 3—v. 193, p. 1738—were awarded to a syndicate headed by Salomon Bros. & Hutzler, as 3½s, at a price of 100.889, a basis of about 3.42%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., F. S. Smithers & Co., L. F. Rothschild & Co., W. E. Hutton & Co., Ball, Burge & Kraus, Prescott & Co., Fulton, Reid & Co., Curtiss, House & Co., and Grant, Brownell & Co.

**New Waterford, Ohio**

**Bond Offering**—Edw. R. Bretz, Village Clerk, will receive sealed bids until noon (EDST) on May 16 for the purchase of \$35,000 sanitary sewer system bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1979 inclusive. Prin-

icipal and interest (M-N) payable at the Clerk-Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**North Olmstead, Ohio**

**Bond Sale**—The \$1,971,175 sewer bonds offered on May 2—v. 193, p. 1739—were awarded to a syndicate headed by Field, Richards & Co., as 4s, at prices of 101.81 and 101.87, a net interest cost of about 3.86%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc., Paine, Webber, Jackson & Curtis, Commerce Trust Co., of Kansas City, Stranahan, Harris & Co., Curtiss, House & Co., Goodbody & Co., The Ohio Company, Provident Bank, Cincinnati, and Weil, Roth & Irving Co.

**Tallmadge, Ohio**

**Bond Sale**—The \$5,715 special assessment water main improvement limited tax bonds offered on April 27—v. 193, p. 1739—were awarded to W. A. Humphreys, Jr., as 4½s, at a price of 100.437.

**Van Wert, Ohio**

**Bond Sale**—The \$25,000 airport improvement limited tax bonds offered on April 24—v. 193, p. 1739—were awarded to Fahey, Clark & Co., as 3s, at a price of 100.16, a basis of about 2.97%.

**Waterloo Local Sch. Dist., Ohio**

**Bond Offering**—E. M. Chesser, Clerk of the Board of Education, will receive sealed bids until noon (EST) on May 19 for the purchase of \$125,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Athens National Bank, in Athens. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**OKLAHOMA****Aline, Okla.**

**Bond Offering**—David D. Russell, Town Clerk, will receive sealed bids until 2 p.m. (CST) on May 22 for the purchase of \$65,000 sanitary sewer system bonds.

**Tulsa, Oklahoma**

**Bond Sale**—The \$6,000,000 municipal building 1961, series B bonds offered on May 2—v. 193, p. 1950—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.0442, a net interest cost of about 3.29%, as follows:

\$5,750,000 as 3½s. Due on July 1 from 1963 to 1985 inclusive.  
250,000 as ¼s. Due on July 1, 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank of Chicago, Chase Manhattan Bank, First National City Bank, and Bankers Trust Co., all of New York, Marine Trust Company of Western New York, in Buffalo, City National Bank & Trust Co., of Kansas City, A. G. Becker & Co., Inc., National Bank of Tulsa, R. J. Edwards, Inc., Milburn, Cochran & Co., Inc., A. G. Edwards & Sons, James A. Andrews & Co., Inc., and Wells & Christensen, Inc.

**Additional Sale**—The \$1,600,000 limited access facilities 1961, series C bonds offered at the time were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.021, a net interest cost of about 3.30%, as follows:

\$715,000 as 4½s. Due on July 1 from 1963 to 1973 inclusive.  
390,000 as 3½s. Due on July 1 from 1974 to 1979 inclusive.  
390,000 as 3.40s. Due on July 1 from 1980 to 1985 inclusive.  
105,000 as ¼s. Due on July 1, 1986.

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., New York, Continental Illinois National Bank & Trust Co., of Chicago, Salomon Brothers & Hutzler, Blair & Co., Inc., Carl M. Loeb, Rhoades & Co., Hornblower & Weeks, Dick

& Merle-Smith, Ira Haupt & Co., W. H. Morton & Co., Inc., Bacon, Stevenson & Co., Roosevelt & Cross, First National Bank & Trust Co., of Oklahoma City, Honnold & Co., Commerce Trust Company, of Kansas City, Johnston, Lemon & Co., Evan L. Davis, George K. Baum & Co., Rowles, Winston & Co., and Shoemaker & Co.

**OREGON****Burns, Oregon**

**Bond Sale**—The \$50,765 city improvement, issue of 1961 A bonds offered on April 26—v. 193, p. 1739—were awarded to Blyth & Co.

**Eugene, Ore.**

**Bond Offering**—Thomas Beaty, City Recorder, will receive sealed bids until 10 a.m. (PST) on May 22 for the purchase of \$480,431 Bancroft improvement, series Q bonds. Dated June 1, 1961. Principal and interest payable at the City Treasurer's office.

**Gresham, Oregon**

**Bond Sale**—The \$26,860 improvement, series 1961 bonds offered on May 3—v. 193, p. 1838—were awarded to The First National Bank of Oregon, in Portland, as 3½s, at a price of 109.21, a basis of about 3.45%.

**Lake County Sch. Dist. No. 7 (P. O. Lakeview), Oregon**

**Bond Offering**—H. B. Ferrin, District Clerk, will receive sealed bids until 1:30 p.m. (PST) on May 23 for the purchase of \$795,000 school building bonds. Dated June 1, 1961. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Wintree & Rankin, of Portland.

**Tangent Rural Fire Protection District, Ore.**

**Bond Sale**—The \$51,900 general obligation bonds offered on May 6—v. 193, p. 1950—were awarded to The Bank of Shedd.

**PENNSYLVANIA****Bristol Township (P. O. Levittown), Pa.**

**Bond Offering**—James H. Cochran, Secretary of the Board of Commissioners will receive sealed bids until 7:30 p.m. (EDST) on May 17 for the purchase of \$500,000 general obligation township improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Philadelphia National Bank, in Bristol. Legality approved by Rhoades, Simon & Reader, of Harrisburg.

**Lebanon Valley College, Anneville, Pennsylvania**

**Bond Offering**—E. N. Funkhouser, President of the Board of Trustees, will receive sealed bids until 10:30 a.m. (EDST) on June 2 for the purchase of \$468,000 dormitory and dining hall, series C revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Rhoades, Simon & Reader, of Harrisburg.

**PUERTO RICO****Puerto Rico Aqueduct and Sewer Authority, Puerto Rico**

**Reports Increased Revenues**—For the month of March 1961 the Authority reports revenues of \$854,893, compared with \$739,352 in March of 1960, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended March 31, 1961 total revenues of the Authority rose to \$10,328,174 from \$9,486,831 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

**Puerto Rico Water Resources Authority P. R.**

**Bond Sale**—An issue of \$22,000,000 electric revenue bonds was sold on May 9 to a group

headed by The First Boston Corp., Ira Haupt & Co. and B. J. Van Ingen & Co., Inc. The bonds are dated Jan. 1, 1961 and are due serially from Jan. 1, 1963 through Jan. 1, 1998.

**RHODE ISLAND****Cranston, R. I.**

**Bond Sale**—The \$1,475,000 general obligation bonds offered on May 3—v. 193, p. 1950—were awarded to a group composed of Paine, Webber, Jackson & Curtis, Tucker, Anthony & R. L. Day, Estabrook & Co., and Harkness & Hill, as 3.70s, at a price of 100.1499, a basis of about 3.68%.

**SOUTH CAROLINA****Bamberg County, Ehrhardt School Dist. No. 3 (P. O. Bamberg), S. C.**

**Bond Offering**—Ray Rentz, Chairman of the Board of Trustees, will receive sealed bids until noon (EST) on May 17 for the purchase of \$40,000 school building 1961 bonds. Dated June 1, 1961. Due on Feb. 1 from 1963 to 1978 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

**SOUTH DAKOTA****Belle Fourche, S. D.**

**Bond Offering**—Fred Lonell, Town Auditor, will receive sealed bids until 7:30 p.m. (CST) on June 5 for the purchase of \$25,000 community building auditorium bonds.

**TENNESSEE****Clarksville, Tenn.**

**Bond Offering**—Milton Cooley, Commissioner of Finance and Revenue, will receive sealed bids until 11 a.m. (CST) on May 24 for the purchase of \$600,000 water revenue bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1988 inclusive. Callable as of June 1, 1971. Principal and interest (J-D) payable at the First American National Bank, of Nashville. Legality approved by Chapman & Cutler, of Chicago.

**Hamblen County, Tenn.**

**Names Paying Agent**—Irving Trust Co. has been appointed Paying Agent of \$100,000 principal amount of Hamblen County, Tenn. rural school bonds dated May 1, 1961.

**Paris, Tenn.**

**Bond Offering**—J. Milton Brown, City Recorder, will receive sealed bids until 2 p.m. (CST) on May 18 for the purchase of \$400,000 electric system revenue 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1976 inclusive. Principal and interest (J-D) payable at the First American National Bank, in Nashville. Legality approved by Chapman & Cutler, of Chicago.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Offering**—Hal H. Carr, County Judge, will receive sealed bids until 1:30 p.m. (EST) on June 1 for the purchase of \$440,000 highway bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1966 inclusive. Principal and interest (J-D) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Chapman & Cutler, of Chicago.

**TEXAS****Brownwood Independent School District, Texas**

**Bond Sale**—The \$1,000,000 school unlimited tax bonds offered on May 2—v. 193, p. 1951—were awarded to a syndicate headed by Johnston, Lemon & Co., at a price of 100.0041, a net interest cost of about 3.85%, as follows:

\$210,000 as 4s. Due on Nov. 15 from 1963 to 1974 inclusive.  
250,000 as 3¾s. Due on Nov. 15 from 1975 to 1981 inclusive.

540,000 as 3¾s. Due on Nov. 15 from 1982 to 1990 inclusive.

Other members of the syndicate were as follows: Bache & Co., A. E. Masten & Co., Parker, Eisen, Waeckerle, Adams & Purcell, Inc., Walker, Austin & Waggener, and Burns, Corbett & Pickard, Inc.

**Greenville, Texas**

**Bond Sale**—The \$570,000 various purpose general obligation limited tax bonds offered on May 4—v. 193, p. 1951—were awarded to Rauscher, Pierce & Co., Inc., and Texas Bank & Trust Co., of Dallas, jointly.

**Hardin-Jefferson Counties Consolidated Independent School District (P. O. Sourlake), Texas**

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on May 31 for the purchase of \$1,001,000 school bonds.

**Houston, Texas**

**Bond Offering**—Roy B. Oakes, City Controller, will receive sealed bids until 10 a.m. (CST) on May 24 for the purchase of \$17,225,000 various general obligation bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at The Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Houston, Texas**

**Bond Offering**—Sealed bids will be received until May 24 for the purchase of \$17,225,000 various city general obligation bonds.

**Marble Falls Water Control and Improvement District No. 1, Texas**

**Bond Offering**—Ralph Gleeske, Secretary of the Board of Directors, will receive sealed bids until 2 p.m. (CST) on May 25 for the purchase of \$721,000 water and sewer tax and revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1994 inclusive. Callable. Principal and interest (J-J) payable at the American National Bank of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

**Nueces County (P. O. Corpus Christi), Texas**

**Bond Sale**—The \$1,625,000 hospital, limited tax bonds offered on April 28—v. 193, p. 1839—were awarded to a group composed of The First National City Bank, of New York, Merrill Lynch, Pierce, Fenner & Smith Inc., First Southwest Co., and First National Bank in Dallas, at a price of 100.001.

**Pecos City, Texas**

**Bond Sale**—The \$200,000 street improvement, series 1961 bonds offered on April 27—v. 193, p. 1839—were awarded to Dittmar & Co., Inc., and the Columbian Securities Corporation of Texas, jointly.

**Texas State Teachers' Colleges, Board of Regents (P. O. Austin), Texas**

**Bond Sale**—The \$4,110,000 college revenue bonds offered on May 3—v. 193, p. 1739—were awarded to the Federal Housing and Home Finance Agency, as 3½s and 3¾s, at a price of par.

**UTAH****North Ogden City, Utah**

**Bond Sale**—The \$265,000 water bonds offered on April 24—v. 193, p. 1740—were awarded to J. A. Hogle & Co., and Hanifen, Imhoff & Samford, Inc., jointly.

**VERMONT****Vermont**

**Bond Offering**—W. E. Cassidy, Town Treasurer, will receive sealed bids until noon (EDST) on May 17 for the purchase of \$105,000 school construction bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the New England Merchants National Bank, in Boston. Legality approved by Webber, Costello & French, of Rutland.



## WASHINGTON

## Aberdeen, Wash.

**Bond Sale**—The \$800,000 water revenue bonds offered on April 26—v. 193, p. 1740—were awarded to a group composed of John Nuveen & Co., Grande & Co., Inc., Hutchinson, Shockey & Co., and Martin Nelson & Co., Inc., at a price of 98.00.

## Central Washington College of Education, Ellensburg, Wash.

**Bond Offering**—Perry H. Mitchell, Secretary of the Board of Trustees, will receive sealed bids until 8 p.m. (PDST) on May 16 for the purchase of \$321,000 student union 1960 revenue bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 1990 inclusive. Interest A-O. Legality approved by

Weter, Roberts & Shefelman, of Seattle.

## Clark County, Walnut Grove Sch. Dist. No. 81 (P. O. Vancouver), Washington

**Bond Sale**—The \$18,684 general obligation bonds offered on May 4—v. 193, p. 1952—were awarded to The First Independent Bank, of Vancouver, as 4s, at a price of 100.49, a basis of about 3.91%.

## King County, Snoquaimie Valley Sch. Dist. No. 410 (P. O. Seattle), Washington

**Bond Sale**—The \$656,000 general obligation 1961, series A bonds offered on April 26—v. 193, p. 1607—were awarded to a syndicate composed of the National Bank of Commerce, of Seattle, Dean Witter & Co., Merrill Lynch,

Pierce, Fenner & Smith Inc., McLean & Co., and First Washington Corp., at a price of par.

## Port of Seattle (P. O. Seattle), Washington

**Bond Sale**—The \$7,500,000 general obligation harbor improvement bonds offered on May 4—v. 193, p. 1607—were awarded to a syndicate headed by Morgan Guaranty Trust Co., of New York, and Kuhn, Loeb & Co., at a price of 100.05, a net interest cost of about 2.63%, as follows:

\$740,000 as 6s. Due on June 1, 1963.

760,000 as 2s. Due on June 1, 1964.

1,585,000 as 2½s. Due on June 1, 1965 and 1966.

2,750,000 as 2½s. Due on June 1 from 1967 to 1969 inclusive.

1,845,000 as 2½s. Due on June 1, 1970 and 1971.

Other members of the syndicate were as follows: Equitable Securities Corp., Hallgarten & Co., American Securities Corp., First National Bank in Dallas, New York Hanseatic Corp., J. S. Strauss & Co., King, Quirk & Co., Schmidt, Roberts & Parke, Johnston, Lemon & Co., Commerce Trust Co., of Kansas City, Poole & Co., A. G. Edwards & Sons, and Boettcher & Co.

## Skagit County Public Utility Dist. (P. O. Mount Vernon), Wash.

**Bond Sale**—An issue of \$1,160,000 water revenue bonds offered on April 25 was sold to John Nuveen & Co., and B. J. Van Ingen & Co., jointly.

## Walla Walla, Wash.

**Bond Offering**—Royce Lawrence, City Clerk, will receive sealed bids until 4 p.m. (PDST) on May 24 for the purchase of \$435,000 water and sewer revenue bonds. Dated July 1, 1961. Due on Jan. 1 from 1964 to 1988 inclusive. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

## WEST VIRGINIA

## West Virginia Board of Education (P. O. Room 603, West Wing, Capitol Bldg., Charleston), W. Va.

**Bond Offering**—H. K. Baer, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (EST) on May 19 for the purchase of \$1,150,000 Marshall University, men's dormitory, series A bonds. Dated May 1, 1960. Due on May 1 from 1963 to 1990 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## WISCONSIN

## Buffalo County (P. O. Alma), Wisconsin

**Bond Offering**—Gale O. Hoch, County Clerk, will receive sealed bids until 10 a.m. (CDST) on May 17 for the purchase of \$350,000 courthouse bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1974 inclusive. Principal and interest (A-O) payable at the First National Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

## Campbellsport Village, Ashford, Auburn, Eden and Osceola Towns Union Free High School District (P. O. Campbellsport), Wisc.

**Bond Offering**—Daisy Uelmen, District Clerk, will receive sealed bids until 8 p.m. (CDST) on May 16 for the purchase of \$300,000 school bonds. Dated April 1, 1961. Due on April 1 from 1972 to 1991 inclusive. Principal and interest (A-O) payable at the First State Bank, in Campbellsport.

## Glendale, Wisc.

**Bond Offering**—Harold G. Richards, City Clerk, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$2,900,000 water supply and distribution system 1961 bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive.

## Holmen Village, Farmington, Hamilton, Holland and Onalaska Towns Joint Common School District No. 1 (P. O. Holmen), Wisc.

**Bond Sale**—The \$283,000 school building bonds offered on May 1—v. 193, p. 1839—were awarded to The Milwaukee Company, at a price of 100.038, a net interest cost of about 3.62%, as follows: \$193,000 as 3½s. Due on May 1 from 1962 to 1974 inclusive. 90,000 as 3¾s. Due on May 1 from 1975 to 1980 inclusive.

## Madison, Wisc.

**Bond Sale**—The \$6,275,000 corporate purpose bonds offered on May 8—v. 193, p. 1952—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., and Kidder, Peabody & Co., as 3s, at a price of 100.7522, a basis of about 2.91%.

Other members of the syndicate were as follows: John Nuveen & Co., White, Weld & Co., R. W. Pressprich & Co., Philadelphia National Bank, of Philadelphia, Hornblower & Weeks, A. G. Becker & Co., Inc., Braun, Bosworth & Co., Inc., Bache & Co., The Illinois Company, J. Barth & Co., City National Bank & Trust Co., of Chicago, and Cooley & Co.

## Menomonee City, Menomonee, Red Cedar, Elk Mound, Spring Brook, Sherman, Weston, Dunn, Eau Claire, Lucas, Tainter, Cody Towns Joint School Dist. No. 1 (P. O. Menomonee), Wisconsin

**Bond Offering**—James Quilling, District Clerk, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$725,000 corporate purpose, series B bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Callable as of April 1, 1975. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

## Milwaukee, Wisc.

**Bond Offering**—John E. Kalupa, City Comptroller, will receive sealed bids until 10:30 a.m. (CDST) on June 6 for the purchase of \$10,000,000 water works mortgage, series B revenue bonds. Due on March 1 from 1962 to 1990 inclusive.

## Oshkosh, Wisc.

**Bond Offering**—Roger Kliss, City Clerk, will receive sealed bids until 11 a.m. (CDST) on June 7 for the purchase of \$3,125,000 corporate purpose bonds. Dated July 1, 1961. Due on July 1 from 1962 to 1981 inclusive.

## Racine, Wisc.

**Bond Offering**—George H. Benson, City Clerk, will receive sealed bids until 2 p.m. (CDST) on May 24 for the purchase of \$4,150,000 general obligation bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

## Whitefish Bay, Wisc.

**Bond Offering**—Leons R. Richfield, Village Clerk-Treasurer, will receive sealed bids until 11 a.m. (CDST) on May 23 for the purchase of \$2,100,000 water supply system bonds. Dated June 1, 1961. Due on June 1 from 1963 to 1981 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

## WYOMING

## Laramie County Sch. Dist. No. 1 (P. O. Cheyenne), Wyo.

**Bond Sale**—The \$750,000 school building bonds offered on May 2—v. 193, p. 1740—were awarded to a syndicate composed of the United California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Smith, Inc., Shearson, Hammill & Co., J. A. Hogle & Co., and National Bank of Com-

merce, of Seattle, at a price of 100.104, a net interest cost of about 2.87%, as follows:

\$150,000 as 3¾s. Due on June 1 from 1962 to 1964 inclusive.  
200,000 as 2½s. Due on June 1 from 1965 to 1968 inclusive.  
150,000 as 2¾s. Due on June 1 from 1969 to 1971 inclusive.  
250,000 as 3s. Due on June 1 from 1972 to 1975 inclusive.

## CANADA

## QUEBEC

## Beauharnois, Que.

**Bond Offering**—Isale Daoust, City Clerk, will receive sealed bids until 8 p.m. (EDST) on May 23 for the purchase of \$40,000 city improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

## Drummondville, Quebec

**Bond Sale**—The \$720,000 improvement bonds offered on April 24—v. 193, p. 1740—were awarded to a group composed of Nesbitt, Thomson & Co., Ltd., Gairdner & Co., Ltd., and La Maison Bienvenue, Ltd., at a price of 98.559, a net interest cost of about 6.01%, as follows:

\$274,000 as 5¼s. Due on May 1 from 1962 to 1971 inclusive.  
446,000 as 6s. Due on May 1 from 1972 to 1981 inclusive.

## Fabreville, Que.

**Bond Sale**—The \$862,500 town improvement bonds offered on April 17—v. 193, p. 1740—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 93.07, a net interest cost of about 7.07%, as follows: \$127,500 as 5½s. Due on May 1 from 1962 to 1966 inclusive.  
735,000 as 6s. Due on May 1 from 1967 to 1971 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Casgrain & Co., Ltd., Gaston Laurent, Inc., Florida Matteau & Fils, Morgan, Ostiguy & Hudon, Ltd., Veillet & Langlois & Courtemanche, Inc., and Banque Provinciale du Canada.

## Gatineau, Que.

**Bond Offering**—Normand Racicot, Town Secretary - Treasurer, will receive sealed bids until 8 p.m. (EDST) on May 24 for the purchase of \$306,000 town improvement bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan procedure.

## Hull Catholic School Commission, Quebec

**Bond Sale**—The \$1,250,000 school building bonds offered on April 19—v. 193, p. 1740—were awarded to a syndicate headed by the Banque Canadienne Nationale, at a price of 98.44, a net interest cost of about 5.98%, as follows:

\$756,000 as 5¼s. Due on May 1 from 1962 to 1968 inclusive.  
494,000 as 6s. Due on May 1 from 1969 to 1981 inclusive.

Other members of the syndicate were as follows: Belanger, Inc., Credit - Quebec, Inc., Durocher, Rodrigue & Co., Ltd., Florida Matteau & Fils Eng., and Morgan, Ostiguy & Hudon, Ltd.

## Montreal Metropolitan Corporation (P. O. Montreal), Quebec

**Bonds Not Sold**—The \$10,790,000 improvement bonds offered on April 27—v. 193, p. 1740—were not sold.

## St.-Elzear-de-Laval School Commission, Quebec

**Bond Sale**—The \$283,000 school improvement bonds offered on April 18—v. 193, p. 1740—were awarded to Bell, Gouinlock & Co., Ltd., as 5¼s, 5½s and 6s, at a price of 98.684, a net interest cost of about 5.99%.

## Investor, Business Hurt by Administration Tax Proposal

Tax reforms are overdue. There are two primary grounds for overhauling our tax structure. First, to eliminate unfairness. Second, to encourage America's economic growth. But certain proposed tax changes would actually add to the present unrealistic tax burden of the shareowner and impede the future growth of American business.

These are the proposals to do away with the modest relief from double taxation on dividend income that Congress granted in 1954. In a significant article in the May issue of THE EXCHANGE Magazine, Keith Funston, President of the New York Stock Exchange, presents the cogent reasons why the present exclusion from taxes of the first \$50 of dividend income should be raised to \$100, and why the 4% dividend credit should be increased to 10 per cent. You'll want to know how the Administration's tax proposals can affect you and your country.

## The Future of Shaving

Since 1901, when Gillette sold 51 razors and 168 blades, the company has encircled the globe and in past years its blades have actually been used as currency in some parts of the world. In what directions has Gillette expanded? How has the company met the challenge of developing world markets? What part has research played in its growth? You'll find the answers in the informative article President Boone Gross has written for the May issue of THE EXCHANGE Magazine, appropriately titled "Look Sharp, Feel Sharp, Be Sharp."

## Who's Paying the Dividends?

First quarter dividend payments to owners of stock on the Big Board have set a new record for the 19th

consecutive year. Some 78.6 per cent of the listed companies made at least one dividend payment during the period. Of these, slightly more than 30 per cent declared dividends larger than they paid a year earlier. Almost 62 per cent paid the same amount. About 8 per cent made smaller payments. Which industries paid higher dividends? Which paid smaller? Which industry had a perfect record? You'll find this information—and more—in "Dividends Ring Up Another Record."

## The Big Board and the "Class of 1945"

One thing that can play an important part in the growth of a company is a listing on the New York Stock Exchange. In "1945 New Listings—A Look at the Record," THE EXCHANGE Magazine has turned a spotlight on the 20 companies first listed in 1945 and still listed today. Some would have given an investor a substantial increase in market value from 1945 through 1960. Others went down in value in the same period. Some of the new entries have become major companies in their industry. How have their earnings fared? What dividends have they paid? You'll find their records in the May issue.

## Many Other Features

THE EXCHANGE Magazine contains many articles of interest to investors—and you can get it by subscription only. It is not available at newsstands. To start with the May issue—and to help you keep abreast of financial news—mail the coupon. For only \$1.50 you will receive THE EXCHANGE Magazine for 12 months.



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