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## General Corporation and Investment News

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### Airwork Corp.—Registers Debentures—

This corporation, Millville, N. J., filed a registration statement with the SEC on March 17, 1961, covering \$1,500,000 of 6% subordinated debentures due May 1, 1976 and 10 year warrants to purchase 125,000 shares of common stock. The securities are for public sale in units consisting of \$1,000 principal amount of debentures with an attached warrant to purchase common shares (amount and price to be supplied by amendment). Auchincloss, Parker & Redpath heads the list of underwriters. The public offering price of the units and the underwriting terms are to be supplied by amendment.

The company is engaged in the overhaul of piston and prop-jet aircraft engines, instruments and accessories, and the sale of aircraft engines, instruments, electronic equipment, accessories, parts and supplies. It also assembles and sells electrical connectors used in the missile, electronic equipment and aircraft. Part of the net proceeds from the sale of the units will be used to pay demand bank loans of \$400,000, the proceeds of which have been used to finance increased inventory and receivables, and the balance will be added to working capital. Additional working capital is said to be needed for new facilities, primarily for prop-jet engine overhaul.

In addition to certain indebtedness, the company has outstanding 763,898 shares of common stock, of which Francis L. Hine, President, Paul D. Meyers, a Vice-President, and David Dow, Jr., a director, own 14.5%, 10.1% and 10%, respectively, and management officials as a group 65.1%. Josiah V. Thompson II is listed as Board Chairman.—V. 191, p. 2741.

**Alabama Power Co.—Securities Offered—**The First Boston Corp. and associates offered publicly on Mar. 24, 80,000 shares of the company's 4.92% cumulative preferred stock, par \$100, at \$102 per share to yield 4.8235%. The group was awarded the preferred stock at competitive sale on March 23 on a bid of \$100.159 per share. Concurrently, an underwriting group headed by Eastman Dillon, Union Securities & Co.; Equitable Securities Corp., and Drexel & Co., offered an issue of \$13,000,000 of the company's first mortgage bonds, 4½% series due 1991, at 101.656% to yield about 4.40%. The group was awarded the bonds at competitive sale on March 23 on a bid of 100.956% for the 4½% coupon. Other bids for the bonds, also at 4½%, came from First Boston Corp., 100.81; Blyth & Co., Inc., and Kidder, Peabody & Co., jointly, 100.77; Lehman Brothers, 100.5399; Morgan, Stanley & Co., 100.251, and Halsey, Stuart & Co., Inc., 100.239. Competing bids for the preferred stock came from Eastman Dillon and Equitable Securities, jointly, \$100.149 for a \$4.92 dividend; Blyth & Co., \$100.661 for a \$4.96 dividend; Morgan Stanley, \$100.48 for a \$4.96 dividend, and Stone & Webster Securities Corp., \$101.4101 for a \$5 dividend.

**STOCK REDEMPTION—**The new preferred stock is redeemable at prices ranging from \$106.92 per share if redeemed prior to April 1, 1966 to \$103.23 per share if redeemed after April 1, 1976, in each case plus accrued dividends.

**BUSINESS—**The company is engaged, within the State of Alabama, in the generation and purchase of electric energy and its distribution and sale at retail in 625 communities, as well as in rural areas, and the sale at wholesale of electric energy to 12 municipalities and to 12 rural distributing cooperative associations. The company also supplies steam heating service in downtown Birmingham and owns and operates a coal mine.

**PROCEEDS—**Proceeds from the sale of the first mortgage bonds and the preferred stock, together with \$4,500,000 of a total of \$6,000,000 to be received from the sale of Southern, its parent company, of additional common stock, will be applied toward the construction or acquisition of permanent improvements, extensions and additions to its utility plant, and to the payment of \$12,000,000 of short-term bank loans expected to be outstanding on March 29, 1961.

**BOND REDEMPTION—**The new bonds are redeemable at the option of the company at regular redemption prices ranging from 106.156% to 100% and at special redemption prices ranging from 101.656% to 100%.

**EARNINGS—**Operating revenues of the company in 1960 amounted to \$126,072,000 and net income after dividends on preferred stock to \$19,814,000 compared with operating revenues of \$115,010,000 and net income after preferred dividends of \$18,395,000 in 1959.

**CAPITALIZATION—**Giving effect to the sale of the new bonds, the new preferred stock and the receipt of \$6,000,000 from the sale of additional common stock to Southern Company, capitalization of the company as of Dec. 31, 1960: \$282,205,000 in long-term debt; 544,000 shares of cumulative preferred stock, par \$100; and 4,858,955 shares of common stock, no par value.—V. 193, p. 1221.

**Albee Homes, Inc.—Common Stock Offered—**G. H. Walker & Co. Inc. heads an underwriting group which offered on March 22, 172,500 shares of common stock, of Albee Homes, Inc., at a price of \$16 per share. The offering marked the first public sale of the company's common stock. It sold quickly at a premium.

**PROCEEDS—**Net proceeds from the sale of the common shares will be used by the company to finance future credit sales to landowning customers.

**BUSINESS—**Incorporated in 1956, Albee Homes, Inc. has principal offices in Niles, Ohio, and sales outlets throughout Ohio and parts of Pennsylvania, Indiana, Kentucky, West Virginia. The company sells pre-cut material packages to the public for the building of homes on property owned by the purchasers of the materials. The basic package sold by Albee consists of pre-cut, pre-engineered building materials for the construction of a complete "shell" home. In addition, the company markets "trim" packages, as well as packaged components each including wiring, plumbing, heating, and interior finishing. Since

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a majority of homes sold by Albee are constructed by the customer on a do-it-yourself basis, the company provides a complete set of blueprints and plans, a detailed construction booklet and supervises the construction of the home.

**CAPITALIZATION—**Upon completion of the current financing, outstanding capitalization of the company will consist of 832,538 shares of common stock, and \$56,207 of bank notes.

**EARNINGS—**For the year ended June 30, 1960, net

**UNDERWRITERS—**Under the terms and subject to the conditions contained in the Underwriting Agreement, the underwriters, named below have severally agreed to purchase from the company the number of common shares set forth below opposite their respective names:

|   | Shares |                                     | Shares |
|---|--------|-------------------------------------|--------|
| G. H. Walker & Co. Inc.....             | 57,500 | Prescott, Shepard & Co. Inc.....    | 5,000  |
| Smith, Barney & Co. Inc.....            | 12,000 | Beil & Hough Inc.....               | 4,000  |
| Paine, Webber, Jackson &<br>Curtis..... | 9,500  | Blunt Ellis & Simmons.....          | 4,000  |
| Alex. Brown & Sons.....                 | 8,000  | Dewar, Robertson &<br>Pancoast..... | 4,000  |
| Drexel & Co.....                        | 8,000  | Hanrahan & Co. Inc.....             | 4,000  |
| Equitable Securities Corp.....          | 8,000  | Loewi & Co. Inc.....                | 4,000  |
| Goodbody & Co.....                      | 8,000  | C. E. Unterberg, Towbin<br>Co.....  | 4,000  |
| W. E. Hutton & Co.....                  | 8,000  | Oscar E. Dooly & Co.....            | 3,000  |
| Bacon, Whipple & Co.....                | 5,000  | McCarley & Co. Inc.....             | 3,000  |
| Courts & Co.....                        | 5,000  | McDaniel Lewis & Co.....            | 3,000  |
| Fulton, Reid & Co. Inc.....             | 5,000  | Putnam & Co.....                    | 3,000  |
| McDonnell & Co. Inc.....                | 5,000  |                                     |        |

—V. 193, p. 489.

**(Walter H.) Allen Co., Inc., Dallas, Texas—Files With Securities and Exchange Commission—**

The company on March 6, 1961 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered to the public in 50 units of 20 shares each at \$2,000 per unit. No underwriting is involved.

The proceeds are to be used to build up inventories maintained at its Dallas and Houston, Texas, warehouses.—V. 187, p. 773.

#### American Discount Co. of Georgia—Partial Redempt'n

The company has called for redemption on May 1, next, \$35,000 of its capital debentures, 5.90% series 1953 due May 1, 1973 at 100%. Payment will be made at the North Carolina National Bank, 200 S. Tryon St., Charlotte, N. C.—V. 192, p. 1298.

#### American Gas Co.—Files Rights Offering—

This company, of 546 South 24th Ave., Omaha, Neb., filed a registration statement with the SEC on March 22, covering 101,081 shares of common stock. The company proposes to offer the stock for subscription at \$3.50 per share by holders of its outstanding common stock, at the rate of 2.7 shares for each share held. The record date

is to be supplied by amendment. The company will pay the underwriter, Cruttenden, Podesta & Co., 17½ cents per share in respect of all shares purchased by stockholders; and the underwriter has agreed to purchase rights at a price of 10 cents per right from stockholders not desiring to exercise their rights to the new shares. Shares purchased by the underwriter upon exercise of such rights together with any unsubscribed shares will be reoffered to the public at \$4 per share. The maximum commission to the underwriter will be 40 cents per share.

The company was organized in June 1958 to engage in the business of the transportation, distribution and sale of natural, manufactured or mixed gas. It has one subsidiary, American Gas Company of Wisconsin, Inc., organized in January, 1960. Since the commencement of service in October 1959, the company has been engaged in the sale and distribution of natural gas in Carter Lake, Iowa, to domestic, commercial and industrial customers. It holds franchises to supply natural gas to the northwestern Missouri municipalities of Tarkio, Rock Port, Fairfax and Craig, and has been granted franchises to supply natural gas to Hamburg, Sidney and Tabor, Iowa, in Southwest Iowa. The subsidiary holds franchises to supply natural gas to 13 north central Wisconsin municipalities and is negotiating for franchises to serve 14 additional neighboring towns and cities. Net proceeds of the sale of additional stock, together with the net proceeds of the sale of \$500,000 of 6½% bonds due 1981 to an insurance company, will be applied as follows: to the costs (directly and in part by repayment of bank loans), estimated at about \$719,000, for construction of the Tarkio-Rock Port-Fairfax systems; \$30,000 for purchase of a natural gas transmission line from Northern Natural Gas Company; \$12,000 to pay part of the costs of construction of an air-propane peakshaving plant in Carter Lake, Iowa, and the balance of development costs in connection with the Missouri, Iowa and Wisconsin projects and for working capital.

The company now has outstanding \$200,000 of bonds and 37,438 shares of common stock, of which Norman L. Hahn, President and Board Chairman, owns 10,000 shares and management officials as a group 17,500 shares.

#### American Machine & Foundry Co.—Results of Debenture Offering—

Common stockholders subscribed for more than 98% of the company's offering to shareholders of \$39,911,100 of 4½% convertible subordinated debentures due 1981, it was announced on March 20 by Morehead Patterson, AMF Board Chairman.

The total subscriptions were \$39,267,300, or 98.4%, leaving \$643,800 which will be taken up by the underwriters headed by Eastman Dillon, Union Securities & Co. The offering, which expired on March 16, was on the basis of \$100 of debentures for each 20 shares of common stock held of record on Feb. 28, 1961.

The debentures were sold to provide additional working capital to finance the company's expanding business and for payment of outstanding short-term loans. They will be convertible into common stock at \$120 per share through March 1, 1971 and \$130 thereafter.—V. 193, p. 1221.

#### Apco Oil Corp.—Appointment—

The Manufacturers Trust Co. has been appointed trustee for \$10,102,100 of this corporation's 5½% subordinated debentures due April 1, 1981.—V. 193, p. 1223.

#### Associated Women Investors, Inc., Tampa, Fla.—Files With Securities and Exchange Commission—

The corporation on March 13, 1961 filed a letter of notification with the SEC covering 90,581 shares of common stock (par \$2) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for the purchase of real estate for investment purposes.—V. 189, p. 1790.

**Atlantic City Electric Co.—Bonds Offered—**An underwriting group jointly headed by White, Weld & Co. and Shields & Co. offered on March 23, \$10,000,000 of the company's 4½% first mortgage bonds, series due March 1, 1991, at 102.25% and accrued interest, to yield about 4.365%. The bonds were awarded to the group at competitive sale on March 22 on its bid of 101.43%. Competing bids for the issue, all naming a 4½% interest coupon, came from Lee Higginson Corp., 101.219; Kuhn Loeb & Co., American Securities Corp. and Wood Struthers & Co., jointly, 101.11.

**PROCEEDS—**Net proceeds from the sale of the bonds will be applied by the company to the prepayment of notes payable to banks and issued for construction purposes. The balance of the proceeds will be used to pay for part of the cost of the 1961 construction program.

**REDEMPTION—**The new bonds will be redeemable at optional redemption prices ranging from 106.75% to par, and at special redemption prices receding from 102.34% to par, plus accrued interest in each case.

**BUSINESS—**Atlantic City Electric is primarily engaged in the generation, transmission, distribution and sale of electric energy in the southern part of the state of New Jersey. In addition, the company furnishes process steam and water, and delivers by-product energy generated by back pressure turbines. The company serves 377 communities in an area having an estimated population of 602,500.

**EARNINGS—**For the fiscal year ended Dec. 31, 1960, the company had total operating revenues of \$40,231,677 and net income of \$7,419,600.

**PURCHASERS—**The purchasers named below severally agreed to purchase from the company the respective principal amounts of new bonds set forth below:

|                             | Amount      |                                       | Amount  |
|-----------------------------|-------------|---------------------------------------|---------|
| White, Weld & Co.....       | \$1,975,000 | Auchincloss, Parker &<br>Redpath..... | 600,000 |
| Shields & Co.....           | 1,975,000   | Blair & Co. Inc.....                  | 600,000 |
| A. G. Becker & Co. Inc..... | 1,100,000   | Baker, Watts & Co.....                | 250,000 |
| Dick & Merle-Smith.....     | 1,100,000   | Evans & Co. Inc.....                  | 200,000 |
| Hayden, Stone & Co.....     | 1,100,000   |                                       |         |
| Weeden & Co. Inc.....       | 1,100,000   |                                       |         |

—V. 193, p. 803.



**Automation-Engineering Corp. — Hearing Request Granted—**

On request of this corporation, of 719 North Carson St., Carson City, Nevada, the Commission has scheduled a hearing for April 20, 1961, in its San Francisco Regional Office on the question whether to vacate, or make permanent, an order of June 8, 1960, temporarily suspending a Regulation A exemption from registration under the Securities Act with respect to a public offering of 150,000 common shares at \$1.50 per share by Automation-Engineering. The suspension order asserted among other things that the company's offering circular was false and misleading in respect of certain material facts.—V. 191, p. 2634.

**Automation Laboratories, Inc. — Common Stock Offered—Public offering of 66,700 shares of the common**

stock of Automation Laboratories, Inc., was made on March 21 at a price of \$4 per share by Sandkuhl & Co., Inc. This offering sold quickly at a premium.

**PROCEEDS**—Net proceeds from the sale of the common shares will be used to procure additional machinery, equipment and inventory; to continue production of newly developed products; to promote sales and seek new markets; and to expand research and development of new products. Balance of the proceeds will be added to the company's working capital.

**BUSINESS**—Incorporated in 1955, Automation Laboratories, Inc. is engaged in developing, manufacturing and marketing a diversified line of specialized electronic instruments which have wide application in the missile, radar, infrared and television fields. In addition, the company performs equipment and technical arts designing subcontracting for other companies and publications.

The offices and manufacturing plant of the company and its division are located in Westbury, New York and Mineola, New York.

**SALES**—Net sales of Automation Laboratories, Inc. for the six months period ended Oct. 31, 1960 amounted to \$74,853. For the fiscal year ended April 30, 1960, net sales were \$46,375.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of 134,200 shares of common stock.

**Banner Industries, Inc.—Appointments—**

Irving Trust Co. has been appointed transfer agent of common stock and common stock subscription warrant agent of the corporation.—V. 193, p. 1011.

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

As active as this week's anticipated corporate and municipal financing appears, it will be off a bit compared to last week's public offerings—which kept quite close to the docket recapitulated here. This week, incidentally, will not be quite as hectic as last week in terms of Treasury influence, involving as it did an unexpected advance refunding operation at a time when most everyone expected nothing would be done to unstabilize the decline in long-term yields. Today the Treasury will seek \$100 million in new cash. Expected soon will be additional new cash Treasury financing of \$200 million. On Tuesday the Treasury will issue \$1.5 billion tax anticipation notes maturing in September. Developments in Laos and our Federal budget may change this picture and market yields.

No corporate senior debt public offerings are scheduled for this week—leaving the field clear for tax-exempts and a few sizable corporate equities coming on the market. (They and other larger issues with set sales dates are identified at the end of this column.) After recuperating from Treasury's financing move to lengthen the debt, and the State of Massachusetts \$62,547,000 and Southern Bell Telephone \$70 million debt issues, among others, the following week (April 3-7) will usher in a large amount of debt financing seen now as approaching \$385.6 million for corporates and state-local issues.

The four-week visible supply table which follows immediately below offers a preview of what is now scheduled for public sale in the indicated period. In those instances where equity issues contain no announced offering price as yet, they have been ascertained by the writer from private sources and by other measures.

**FOUR-WEEK FINANCING FLOAT**

|                  | Corporate Bonds | Corporate Stocks | Total Corporates | *Municipals   | Total of Both   |
|------------------|-----------------|------------------|------------------|---------------|-----------------|
|                  |                 |                  |                  |               | Financings      |
| Mar. 27-Mar. 31† |                 | \$78,567,800     | \$78,567,800     | \$196,430,000 | \$274,997,800   |
| Apr. 3-Apr. 7    | \$103,245,000   | 46,474,000       | 149,719,000      | 282,347,000   | 432,066,000     |
| Apr. 10-Apr. 14  | 97,000,000      | 41,210,000       | 138,210,000      | 59,243,000    | 197,453,000     |
| Apr. 17-Apr. 21‡ | 132,093,600     | 38,897,000       | 170,990,600      | 227,405,000   | 398,395,600     |
| Total            | \$332,338,600   | \$205,148,800    | \$537,487,400    | \$765,425,000 | \$1,302,912,400 |
| Last Week's Data | 215,425,000     | 229,530,150      | 444,955,150      | 615,217,000   | 1,060,172,150   |

\* \$1 million or more.

† Good Friday.

‡ Includes Massachusetts Turnpike Authority negotiated municipal of \$175 million set for April 19.

**TOTAL CORPORATE BACKLOG CONTINUES TO MOUNT**

Corporate bonds particularly have forged ahead in the backlog of definitive issues being readied for the capital market. The following table depicts the size of the dollar volume involved by type of issue and whether they have dates set or not. Municipal backlog of securities with dates is still impressively large though it has declined a bit from last week's projection. (Data in parentheses denote the number of issues.)

|                                | —Total Formal Backlog— |                       |
|--------------------------------|------------------------|-----------------------|
|                                | This Week              | Last Week             |
| Corporate bonds with dates     | \$1,093,382,500 (42)   | \$791,425,000 (29)    |
| Corporate bonds without dates  | 61,731,500 (30)        | 170,011,000 (65)      |
| Total Bonds                    | \$1,155,114,000 (72)   | \$961,436,000 (65)    |
| Corporate stocks with dates    | \$460,376,800 (93)     | \$409,148,150 (89)    |
| Corporate stocks without dates | 281,011,050 (153)      | 295,983,280 (162)     |
| Total Stocks                   | \$741,387,850 (251)    | \$705,131,430 (251)   |
| Total Corporates†              | \$1,896,501,850 (323)  | \$1,666,567,430 (316) |
| Total Municipals with dates    | \$875,225,000 (77)     | \$961,524,000 (78)    |

† Includes four preferreds amounting to \$58,000,000 with dates and five preferreds amounting to \$3,343,290 without dates. Also includes 92 issues of \$300,000 and under of which 24 have assigned calendar dates.

NOTE: Add to corporate bonds \$60 million and to stocks \$12 million making total corporates \$1,968,501,850 for 326 issues. Also, add to municipals \$8,700,000.

**PRESAGING BACKLOG FIGURES SHOW A DECLINE**

Issues added to the indeterminate backlog—comprising those issues not formally approved and/or completed as to necessary details—include: Virginia Electric and Power Co. \$15 million set for Dec. 5, 1961, but without type of issue made known as yet; Gas Service Co. is considering the sale of \$6 to \$7 million preferred and may issue a still unspecified amount of bonds at the same time; and Indiana & Michigan Electric Co. may sell \$30 million of 1st mortgage bonds. The tabulation just below shows a decline from last week attributable to the number that have left this table for the formal one above. Significant, however, is the fact that other plans have not been enough to maintain the volume. No doubt issuers are awaiting the results of market price and interest rate for voluminous announced offerings before making their decisions known as to whether they will or will not enter the market for funds.

|                            | Total Indeterminate Backlog |                 |
|----------------------------|-----------------------------|-----------------|
|                            | This Week                   | Last Week       |
| Corporate stocks and bonds | \$1,400,000,000             | \$1,700,000,000 |

The gross total of both the formal and indeterminate corporate backlogs comes quite close to last week's figure of \$3.3 billion.

**CHANGES IN THE PAST WEEK**

Corporate sales for the week March 16 through 22 amounted to \$117,525,590 of which \$99 million were in senior debt securities and \$15 million in one preferred. Excluded from the tally are the \$254 million Federal Land Bank issue and the Federal Intermediate Credit Banks' short-term issue of \$230 million. Added to the *Chronicle's* calendar of issues with offering dates were \$569,712,310 of which \$415,043,900 alone were in debt obligations.

Municipal sales in the same week totaled \$139,271,600, and new tax-exempts added to the *Chronicle's* calendar of March 23 amounted to \$76,840,000. Total of both categories of sales came to \$256,797,190 and does not include the Alabama Power and Rochester Telephone issues set for the end of last week—just beyond our week's cut off date.

**SEC FILINGS APPROACH 1960 RECORD**

Registrations filed with the SEC from Jan. 1 through March 16 came to 351 statements. Approximately 38 have been added to that figure in the past week which makes an approximate total of 389. A record high was registered in the first quarter of last year. It came to 484. Assuming another 30 will be filed in the last week of this month, it may well turn out that this could be the comparative picture:

| 1st Quarter | Registrations Filed |
|-------------|---------------------|
| 1959        | 333                 |
| 1960        | 484                 |
| 1961        | 419 (estimated)     |

Unlike early 1960's bullish hopes, the past three months show more of a filing rush to take advantage of refinancing at a lower cost than to seek new cash for capital spending. The exception to this was the huge A.T.&T. stockholders rights effective last Feb. 23, other utility issues not necessarily all in the refunding category, credit finance companies, and numerous smaller companies going public for the first time whose appetites have been whetted by most favorable P/E bids being manifested these recent days.

As of March 30, 1960 there were 414 pending registrations—an all-time SEC high. Last March 16, 1961, there were 365 pending filings, and estimated for March 23 are 385. The end of the month figure may reach 400—if the pace does not slacken off. The result of all this, of course, will be more and more postponements of issues with expected offering dates—especially for the lesser known companies.

One has to go back to the fall of 1960 to find as large a corporate bond float as the present 28-day visible supply. Moreover, the total backlog of bonds which are reasonably certain to appear amounts to \$1,155,114,000 for 72 issues as of March 23. This is quite a record by itself.

**CHECKING ON INTEREST-BEARING COMMERCIAL BANK TIME DEPOSIT CERTIFICATES**

Last Feb. 20 the large commercial banks of New York City, led by The First National City Bank of New York, began paying interest on time deposits to its larger corporate accounts of \$1 million or more. Interest-bearing certificates were issued for such deposits. They were made marketable but not redeemable before maturity. Under Regulation Q such deposit certificates have the following interest rates:

|     |                     |
|-----|---------------------|
| 1%  | 30 days to 89 days  |
| 2½% | 6 months to 1 year  |
| 3%  | 90 days to 6 months |

At that time (Feb. 20) the four to six months commercial paper rate was 3% to 3½% and Federal funds ended the day at 2½%. As of March 22 commercial paper rates had declined to 2½% to 3%, and at the end of the day Federal funds were 1%. June 22 maturity of U. S. Treasury bills as of last Feb. 20 were 2.56% bid and 2.52% ask, and as of March 23 they were 2.30% to 2.26% bid and ask, respectively. Within this money market period how effectively did the larger New York City banks increase their time deposits? The table below shows that term loans declined while time deposits increased. (Incidentally, in this period short-term loans of a year or less increased.)

|         | Term loans                          |            | Time deposits* |            |
|---------|-------------------------------------|------------|----------------|------------|
|         | More than one year (millions of \$) | A year ago | 1961           | A year ago |
| Mar. 15 | \$5,764                             | \$5,826    | \$4,399        | \$3,355    |
| Mar. 8  | 5,729                               | 5,779      | 4,282          | 3,336      |
| Mar. 1  | 5,733                               | 5,768      | 4,209          | 3,287      |
| Feb. 22 | 5,788                               | 5,772      | 4,215          | 3,290      |
| Feb. 15 | 5,801                               | 5,796      | 4,177          | 3,300      |
| Feb. 8  | 5,807                               | 5,801      | 4,167          | 3,368      |

\* Interbank deposits are excluded.

**LARGER ISSUES AHEAD**

The following lists the larger corporate and municipal issues for the next two weeks; this tabulation includes one equipment trust certificate:

**Week of March 27-March 31:** \$20 million Municipal Investment Trust Fund, series A, units; 70,000 shares of Beckman Instruments, Inc., common; 500,000 shares of Mississippi River Transmission Corp., common; 500,000 shares of Greenfield Real Estate Investment Trust, Ben. Int.; 110,000 shares of Shoup Voting Machine Corp., common; 200,000 shares of Smith, Kline & French Laboratories, common; 465,000 shares of Inter-Mountain Telephone Co., common; and in *Municipals*—\$4 million Cabrillo Joint Union College Dist., Calif.; \$6,760,000 Allegheny County, Pa.; \$5 million California Toll Bridge Authority, Calif.; \$10 million Detroit City Sch., Dist., Mich.; \$16,715,000 Detroit, Mich.; \$6 million Hillsborough County, Special School Tax District, No. 1, Fla.; \$10 million Washington Sub. San. Dist., Md.; \$100 million Kentucky (State of).

**Week of April 3-April 7:** \$9,995,000 Marine Capital Corp., common; \$9 million Winston-Muss Corp., debentures; \$30 million Southern California Edison Co., bonds; \$4,245,000 equipment trust certificates of Southern Pacific Co.; \$25 million Deere (John) Credit Co., debentures; 200,000 shares of Tennessee Gas Transmission Co., preferred; \$35 million Flintkote Co., debentures; and in *Municipals*—\$40 million Jacksonville Expressway Authority, Fla.; \$6.5 million Birmingham, Ala.; \$15 million Los Angeles Flood Control Dist., Calif.; \$190 million Calif.; \$4,950,000 Findlay City School District, Ohio.

March 23, 1961.



**Berkey Photo, Inc.—Appointment—**

The Chase Manhattan Bank has been appointed registrar of the \$1-par-value common stock of the corporation.—V. 193, p. 1223.

**Big Boy Properties, Inc.—Registers Common—**

Big Boy Properties, Inc., 1001 East Colorado St., Glendale, Calif., filed a registration statement with the SEC on March 20, 1961 covering 100,000 shares of common stock to be offered for public sale at \$10 per share. The offering will be made through the company's officers and directors who will receive no remuneration for such services.

The company was organized under California law in September, 1960 for the principal purpose of acquiring and leasing restaurant properties of the same general type as those now operated in 19 States by Robert C. Wian Enterprises, Inc. and its licensees under the "Big Boy" trademark. In January, 1961 the company purchased the "Big Boy" restaurant at 3130 East Colorado St. in Pasadena from Wian Enterprises for \$225,000 and leased it back to that company for a 10-year term at \$22,500 annually. Except for this lease-back transaction, the company has not engaged in other business. According to the prospectus, the company intends to purchase the restaurant at 900 East Colorado St. in Glendale, Calif., for \$250,000 and to lease it back to Wian Enterprises for \$25,000 annually. Of the net proceeds from the stock sale, about \$125,000 will be applied toward the purchase of the property and building in Glendale, and the balance to acquire such other restaurants or properties as are selected by the company's management.

The company has outstanding 20,000 shares of common stock which were sold at \$10 per share. Of such stock, Robert C. Wian Enterprises, Inc., owns 50%, and management officials as a group 40%. Robert C. Wian is listed as President of the company and President and principal stockholder of Wian Enterprises.

**Bowman Products Co.—Acquires—**

Bowman announced on March 16 the acquisition of Pyramid Nut & Bolt Corp. of Newark, N. J. The latter company is very active in the special fastener field, catering to the needs of industrial and electronic accounts in the Metropolitan New York-Northern New Jersey area. It will be operated as a wholly-owned subsidiary of Bowman under the direct guidance of the present Pyramid management, which has broad experience in the special fastener field.

This is the first step in Bowman's expansion plans in the fastener specialist field, as announced by C. F. Devine, President, last fall, and will provide an additional means of distribution for Bowman's broad fastener line including DuPont industrial expansion rivets for which Bowman, Product Co. is the exclusive international distributor. No details were disclosed concerning the figures involved in the transaction.—V. 193, p. 1012.

**Bristol Dynamics, Inc.—Common Stock Offered—Pursuant to a March 20 prospectus, William, David & Motti, Inc., of 50 Broadway, New York 4, N. Y., publicly offered 100,000 shares of this firm's 1¢ par common stock at \$7 per share. Of the shares offered, 30,000 were for the account of the issuer's President, Melvin D. Douglas, and the remaining 70,000 were for the account of the company.**

**APPOINTMENTS—Transfer Agent:** Bankers Trust Company, 485 Lexington Avenue, New York 17, N. Y. **Registrar:** Manufacturers Trust Company, 45 Beaver Street, New York 4, N. Y.

**BUSINESS—**The Brooklyn, N. Y. company, is in the business of designing, engineering, manufacturing, producing, and selling electrical and mechanical assemblies, electronic and missile hardware components and systems, and special tools and fabrications.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized Outstanding  
Common stock (one cent par) 1,000,000 shs. 1250,000 shs.  
Of this amount, 17,500 shares have been reserved in accordance with a restricted stock option plan, and options have been granted pursuant to such plan to Melvin D. Douglas, Mortimer Katz, Joseph C. Douglas, and Murray Traub covering an aggregate of 8,750 shares. 20,000 additional shares may be issued pursuant to the exercise of the warrants.

**PROCEEDS—**The company will receive net proceeds of approximately \$390,000 after paying all expenses of the offering. Approximately \$100,000 of such proceeds will be used for paying a bank loan; approximately \$100,000 will be used for expansion of inventory and purchase of raw materials; approximately \$100,000 will be used for acquiring new and larger facilities for the business and for making necessary improvements on the new premises; approximately \$50,000 will be used for research and development; and the balance of the proceeds, or approximately \$40,000 have not been specifically allocated by the company but will be used as required for working capital and other corporate purposes. The management of the company reserves the right to revise its plans in accordance with the circumstances then existing and deemed by it to be in the company's interests.—V. 193, p. 399.

**Burgmaster Corp.—Registers Common—**

This Gardena, Calif. corporation, manufacturer of electronically and manually controlled turret drilling machines, filed a registration statement with the SEC on March 23, covering 190,000 shares of \$1 par value common stock to be offered to the public by an underwriting group headed by Shearson, Hammill & Co. One hundred thousand shares are being offered by the company and 90,000 shares are being sold by a stockholder. This is the first public offering of the company's shares.

The net proceeds from the sale of the shares offered by the company will be used principally to acquire manufacturing equipment, as a down payment on the purchase of its main plant in suburban Los Angeles and certain equipment presently being leased by the company, and for addition to working capital.

**C-E-I-R Inc.—Sales and Earnings Up—**

In a quarterly report released to stockholders March 22, Dr. Herbert W. Robinson, President, C-E-I-R Inc., reported that sales of C-E-I-R in the three months ending Dec. 31, 1960, were \$1,835,945; 80% higher than in the same time of the preceding fiscal year when they were \$1,020,049.

Earnings of the research and computer services firm were \$95,644 in the quarter, compared with a deficit of \$71,465 in the same quarter, one year ago. Earnings per share were 18¢.

Dr. Robinson reported that the company initiated its computer services in New York City in the new Union Carbide Building, 270 Park Avenue, in November 1960.

C-E-I-R is the nation's largest independent computer services firm, with headquarters in Arlington, Va., and offices in New York City, Los Angeles, Calif.; Houston, Texas; Hartford, Conn.; and London, England.—V. 193, p. 907.

**C-Mar Instrument Corp., Manasquan, N. J.—Files With Securities and Exchange Commission—**

The corporation on March 10, 1961 filed a letter of notification with the SEC covering 60,120 shares of capital stock (par \$1) to be offered at \$2.50 per share without underwriting.

The proceeds are to be used for reduction of bank loans and for working capital.

**California Liquid Gas Corp.—Registers Common—**

The corporation on March 21 filed with the SEC a registration statement covering 125,000 shares of common stock, of which 50,000 shares will be offered by the company and 75,000 shares by a selling stockholders, who will retain 215,214 shares.

Kidder, Peabody & Co. is named as managing underwriter of a group to negotiate the sale.

Net proceeds to the company from sale of its 50,000 shares will be used to repay \$1,080,000 of borrowings incurred or to be incurred.

to finance the acquisition of the assets of Ransome Company of Nevada on Feb. 15, 1961, and Liquefied, Inc. (Montana) on March 31, 1961, and to retire \$268,000 of other debt. The balance will be available for general corporate purposes, including possible future acquisition of additional companies.

The company, including Ransome Company and Liquefied, distributes liquefied petroleum gas to some 35,000 customers from 72 distribution plants in California (41), Idaho (8), Oregon (6), Nevada (5), Montana (10), and Wyoming (2).—V. 191, p. 1107.

**Canaveral International Corp.—Appointment—**

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 193, p. 1115.

**Central & South West Corp.—Loans to Subs. Approved**

The SEC has issued an order under the Holding Company Act authorizing this Chicago holding company to purchase from time to time during 1961 an aggregate of \$7,100,000 of promissory notes of subsidiaries, as follows: Central Power & Light Co., \$2,600,000; Public Service Co. of Oklahoma, \$1,000,000; and Southwestern Electric Power Co., \$3,500,000. The funds will be used by the subsidiaries to finance temporarily a portion of their respective construction programs.—V. 193, p. 1012.

**Certain-Teed Corp.—Files Stock Plan—**

This corporation, of 120 East Lancaster Ave., Ardmore, Pa., filed a registration statement with the SEC on March 17, 1961, covering 119,800 shares of common stock, including 50,000 shares issuable under its 1960 Incentive Plan for Officers and Key Employees and 69,800 issued (but not resold) or issuable under its 1957 Plan.—V. 193, p. 1013.

**Cetron Electronics Corp.—Acquires—**

Cetron announced on March 21 the acquisition of Energy Controls Inc., of Geneva, Ill., designer and manufacturer of electronic light controls, for an undisclosed amount of cash and Cetron stock.

Paul Wallins, President of Cetron, said basic patents are being acquired from Energy Controls as well as a complete line of residential, industrial and commercial light control systems which will add approximately \$1 million to Cetron sales for the fiscal year ended next Nov. 30.

The President added that certain of the light controls will put Cetron in the consumer field with a product which automatically turns a light on or off in the home or office as darkness or daylight approaches. The company also plans, he said, to market models utilizing its photo electric tube that will be applicable to industrial outdoor lighting and utility highway and street lighting.

O. T. McIlvaine, former President of Energy Controls, will head up engineering, including design and development of new products, in the new Cetron light control division, Wallins stated.

Cetron's facilities also include an industrial tube division in Geneva, a plastics division in Pasadena (Calif.) and a scientific optical division with plants in Pasadena and Azusa (Calif.).—V. 193, p. 199.

**Chicago Title & Trust Co.—Files Exchange Offer—**

This company, of 111 West Washington Street, Chicago, filed a registration statement with the SEC on March 22, 1961, covering 85,938 shares of common stock. The company proposed to offer such stock in exchange for common shares of Kansas City Title Insurance Co. at the rate of 1.25 shares of Chicago Title for each of the 68,750 outstanding shares of Kansas City Title. No underwriting is involved.

The principal business of the company is the insurance of titles to interests in real estate. Kansas City Title is engaged in the same business in a number of additional jurisdictions. In addition to certain indebtedness, the company has outstanding 634,709 shares of common stock, of which management officials as a group 1.8%. Paul W. Goodrich is listed as President. The exchange offer will become effective if accepted by holders of 80% of the outstanding shares of Kansas City Title. The company intends to continue Kansas City Title as a subsidiary.—V. 192, p. 1911.

**Circle Controls Corp.—Appointment—**

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 192, p. 1812.

**Clark Equipment Co.—Files Stock Plan—**

This company, of Buchanan, Mich., filed a registration statement with the SEC on March 20 covering 240,000 shares of common stock, which are reserved for issuance under and pursuant to the company's 1961 Incentive Stock Option Plan.—V. 193, p. 908.

**Cleveland Electronics, Inc., Cleveland, Ohio — Files With Securities and Exchange Commission—**

The corporation on March 7, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (no par) to be offered at \$4 per share, without underwriting.

The proceeds are to be used to reduce debt and for working capital.

**Coca-Cola Co.—Files Thrift Plan—**

Coca-Cola, of 515 Madison Avenue, New York, filed a registration statement with the SEC on March 20, 1961 covering \$1,800,000 of participations in the company thrift plan and 21,686 shares of common capital stock which may be acquired pursuant thereto.—V. 193, p. 1224.

**Committee Oil Co.—Hearing Request Granted—**

On request of the company, the Commission has scheduled a hearing for April 12, 1961, in its Denver Regional Office on the question whether to vacate or make permanent the Commission's order of March 7, 1961, temporarily suspending a Regulation A exemption from registration with respect to a proposed public offering by Committee Oil Co., of Denver, of \$299,988 of securities, consisting of 16,666 units each comprised of a \$15 debenture and three common shares. The suspension order asserted, among other things, that the company's offering circular was false and misleading in respect of certain material facts.—V. 193, p. 1224.

**Continental Trust Co., Scottsdale, Ariz. — Files With Securities and Exchange Commission—**

The company on March 15, 1961 filed a letter of notification with the SEC covering 297,000 shares of preferred stock and 297,000 shares of common stock to be offered in units of one share of preferred and one share of common at \$1.01 per unit. The offering will be underwritten by Preferred Securities, Inc., Phoenix, Ariz.

The proceeds are to be used for salaries, rent, telephone, printing, and miscellaneous purposes.

**Corinto Marine Corp.—Stock Offering Suspended—**

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, of 24 State St., N. Y. C.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Oct. 6, 1959, Corinto proposed the public offering of 300,000 common shares at \$1 per share. In its suspension order the Commission asserts that it has reasonable cause to believe that the exemption was not available because, when computed in accordance with the requirements of the Regulation the aggregate offering price of the shares exceeded the \$300,000 limitation; that certain terms and conditions of Regulation A were not complied with; and that the issuer failed to cooperate with the Commission by reason of its refusal to respond to numerous requests of the Commission's staff with respect to amendment of the filing.

According to the order, Corinto's notification failed to disclose T. E. Bradley & Co. as an affiliate, failed to reflect the granting of

options within one year to company officials and directors, failed to disclose the offering of the optioned shares or the additional shares subject to future option, and failed to furnish the required consent of counsel; and its offering circular failed to name Thomas E. Bradley as a promoter and to include a reasonably itemized statement of the purposes for which the net cash proceeds of the stock offering were to be used and the order of priority thereof.—V. 190, p. 1627.

**Crown Cork & Seal Co., Inc.—Acquires—**

This firm has purchased RCA's electronic beverage inspection equipment business, it was jointly announced on March 21 by John F. Connelly, President of CC&S, and John L. Burns, President of Radio Corp. of America.

Mr. Connelly described the acquisition as a step in Crown's program to provide a complete line of equipment to the bottling industry. "As the industry continues the trend toward higher speed equipment," he added, "the automatic inspector becomes an even more vital part of the filling line."

"Because of Crown's long experience as the leading supplier of packaging equipment, cans, and crowns to the soft drink and brewing industries, the company is ideally suited to expand the market for electronic beverage inspection machines," Mr. Burns said.

These electronic inspectors, which have been used extensively by the beverage industry for the past 20 years, combine electronic optical and mechanical elements. They inspect filled bottles at speeds of up to five bottles per second, automatically rejecting those containing the most minute foreign particles.

"The RCA Service Co. will continue to service equipment now in operation throughout the world, and will make available service for future equipment manufactured and sold by Crown," Mr. Connelly added.—V. 193, p. 1013.

**Curtiss-Wright Corp.—Sales, Net Down—**

In its 1960 annual report mailed on March 20, the corporation and its subsidiaries announced earnings of \$10,031,167, after taxes, on sales of \$270,591,689 for the year. This compares with earnings of \$14,302,858 on sales of \$329,188,469 in 1959.

During 1960, the company reported that cash dividends paid stockholders of \$2 per share paid on the class A stock and \$1 per share on the common stock totaled \$8,853,806. Earnings per share on common stock, after payment of class A dividends, were \$1.15 compared to \$1.71 in 1959.—V. 192, p. 796.

**Daffin Corp.—Registers Outstanding Common—**

Daffin Corporation filed a registration statement with the SEC on March 21 covering a proposed public offering of 150,000 shares of common stock, without par value. Lehman Brothers and Piper, Jaffray & Hopwood will manage the underwriting.

The shares will be sold for the account of selling stockholders who will continue to own approximately 75% of the outstanding common stock of the corporation.

The corporation is engaged in the manufacture and sale of specialized agricultural machinery employing mechanical or hydraulic power from a tractor or truck; animal feed grinding and mixing equipment, both mobile and stationary; pneumatic equipment for conveying granular solids; and grain and feed cleaning equipment.

Daffin Corporation was formed as a result of the merger of the Superior Separator Company of Minneapolis, Minn., and the Daffin Manufacturing Company of Lancaster, Pa. It operates through four separate divisions, the Farmhand Division, the Daffin Manufacturing Division, the Fluidizer Division and the Superior Division. In addition, an International Division sells products of all four operating divisions in foreign markets and Superior Acceptance Company provides financing primarily for the corporation's independent dealers.—V. 192, p. 796.

**Dan Creek Hydraulic Placer Mines, Inc. — Offering Suspended—**

The Commission also has issued an order temporarily suspending a Regulation A exemption from Securities Act registration with respect to a public offering of 300,000 common shares at \$1 per share by Dan Creek Hydraulic Placer Mines, Inc., of 500 Wall St., Seattle, Wash. The order asserts that the company failed to comply with Regulation A by reason of its failure to file reports of stock sales pursuant to the exemption and of the use to which the proceeds were applied. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 190, p. 154.

**(John) Deere Credit Co.—Registers Debentures—**

The company filed on March 20 with the Securities and Exchange Commission a registration statement covering the proposed public offering of \$25,000,000 debentures, series B due 1981. Harriman Ripley & Co., Inc. is manager of an underwriting syndicate which will offer the debentures to the public.

John Deere Credit Co. is engaged principally in the purchase of retail installment paper from the 14 United States sales branches operated by wholly-owned subsidiaries of Deere & Co. Substantially all of this paper arises from retail sales in the United States of John Deere products and used equipment accepted in trade for them. John Deere products are manufactured by Deere, and consist of farm equipment and small and medium sized industrial and construction equipment. All outstanding stock of John Deere Credit Co. is owned by Deere & Co.—V. 192, p. 2120.

**Delaware Power & Light Co.—Construction Plans—**

New construction plans amounting to almost \$115 million in the current five-year period, 1961 through 1965, were announced on March 21 by A. T. Gardner, President. The expenditures represent various construction projects planned throughout the Delmarva Peninsula by the company and its two subsidiaries.

Mr. Gardner pointed out that this huge expenditure for construction is a forward-looking step in preparation for continuing growth and economic expansion on the peninsula. "Our plans," Mr. Gardner stated, "are based upon a long standing policy of building in advance of foreseeable future needs in order to maintain adequate reserves of gas and electricity at all times to meet the growing demands for our services as they occur. We feel confident the future economic expansion and growth on Delmarva will justify the faith and confidence we are expressing through this \$115 million construction program we have planned."

One of the major categories among the program projects is an estimated \$46 million for new electric and gas production facilities to be added to the system. Another \$41 million is planned for expansion of and extension to the distribution network to increase service capacity to present customers, while providing additional capacity for new customers. An estimated \$13 million will be required for additions to the transmission system while \$10 million will be used for expansion of substations. The balance of the planned expenditures are allocated for numerous miscellaneous projects throughout the area.—V. 191, p. 1877.

**Di Giorgio Fruit Corp.—To Register Common—**

Directors at a meeting on March 20 authorized the filing of a registration statement with the Securities and Exchange Commission relating to a proposed issue of 275,000 additional shares of common stock.

Proceeds of the proposed common stock offering will be used to retire a bank loan of \$5,500,000. DiGiorgio borrowed the money to acquire 98% of the common stock of S and W Fine Foods, Inc. in February, 1959.

The company expects to file the registration statement sometime this week. The offering will be underwritten by an investment banking syndicate managed by Dean Witter and Co. Price per share will be filed as an amendment to the registration statement just prior to the public offering.

Di Giorgio Fruit Corp. now has 1,320,884 of \$2.50 par value common shares outstanding. In addition, there are 120,000 common shares reserved under an exchange offer of three shares of Di Giorgio

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



common stock for each share of 4% cumulative preferred stock of S & W Fine Foods outstanding. The offer expires on April 14, 1961, and is conditioned upon the tender of not less than 36,000 preferred shares.

In 1960, the company reported a net profit of \$1,285,000, equal to 97 cents a common share, on sales of \$102,345,000. This compared with net profit of \$1,043,000, or 78 cents a share, on sales of \$97,572,000 in 1959.—V. 192, p. 111.

#### Diversification Fund, Inc.—Receives Order—

The SEC has issued an exemption order under the ICA permitting Diversification Fund, Inc., to offer its shares in exchange for securities of individual investors without first obtaining the initial net worth of at least \$100,000 required by Section 14(a) of the Act.—V. 193, p. 1013.

#### Duplex Vending Corp.—Registers Common—

This corporation, of 641 Bergen Street, Brooklyn, New York, filed a registration statement with the SEC on March 20, 1961, covering 160,000 shares of common stock, to be offered for public sale at \$3 per share through underwriters headed by Godfrey, Hamilton, Magnus & Co., on an all or none basis. The underwriters will receive a 36 cents per share commission and \$18,000 for expenses. The registration statement includes 12,000 outstanding common shares which are to be sold by Max Kowitz, President and principal stockholder to the principal underwriter at 10 cents per share plus an additional 25,000 shares held by Mr. Kowitz.

From the date it commenced operations in early 1959, the company (formerly Duplex Laundry Equipment Co. Inc.) was primarily an exclusive distributor of the Duplex 20 lb. capacity, coin-operated commercial washer in New England and New York State and it also distributed Duplex dryers, heaters and other equipment. The washer is manufactured by International Duplex Corp. According to the prospectus, the company in April 1961, will enter into an agreement with International whereby the company will be the exclusive distributor of the Duplex 20 lb. washer, a new Duplex coin-operated dry cleaning machine and a new Duplex 12 lb. capacity washer in 38 states and the Caribbean Islands, with the right to select others to act as direct distributors in designated areas on the same basis as the company. It plans to expand its areas for direct distribution of Duplex products. Of the \$394,000 net proceeds from the stock sale, \$150,000 will be used to purchase inventory requirements to facilitate expansion of the company's distribution area; \$75,000 to nationally advertise the Duplex product lines; \$60,000 to train and expand direct sales organization and employ additional management personnel; \$25,000 to open additional direct sales offices; and the balance will be used for general corporate purposes, including working capital.

The company has outstanding 332,000 shares of common stock of which Mr. Kowitz owns 310,000 shares. According to the prospectus, Mr. Kowitz purchased the original issue of stock at organization in 1958 for \$50,000.

#### Eastern Lime Corp.—To Acquire—

Eastern Lime plans to diversify into the building materials field by purchasing L-high Building Block Co., Allentown, Pa., and two affiliated enterprises, makers of concrete building blocks, F. R. Willis, President, announced in the annual report.

The company also expanded its commercial stone operations through the recent purchase of the Whitehall quarry near Allentown.

On Feb. 14, Eastern Lime reported it achieved the highest sales and earnings in its history in 1960. Sales were \$1,727,211, compared with \$1,541,408 in 1959. Net income was \$375,493, against \$356,745 the previous year. Per share earnings were \$1.52 on 241,914 outstanding shares in 1960, compared with \$1.46 on 239,414 outstanding shares a year earlier.—V. 193, p. 909.

**Economics Laboratory, Inc.—Debentures Offered—**W. E. Hutton & Co. and Kalman & Co., Inc. are joint managers of an underwriting group which offered on March 22, \$4,000,000 Economics Laboratory Inc. 4 1/4% convertible debentures due April 1, 1976. The debentures are priced at 102 plus accrued interest from April 1, 1961. The offering sold quickly at a premium.

**PROCEEDS—**Net proceeds from the sale of the debentures will be used by the company to retire presently outstanding promissory notes and to provide new facilities for the company. Balance of the proceeds will be added to the general funds of the company and used for working capital purposes.

**BUSINESS—**Economics Laboratory, Inc., incorporated in 1924, manufactures and sells powdered and liquid detergents and cleaning agents for commercial dishwashing and household uses. The company's manufacturing facilities include five plants in the United States, and one in Canada and six affiliates abroad. The company's product line for household use includes nationally known detergents for general surface cleaning, home automatic dishwashers, and for destaining electric coffeeaware and plasticware.

**EARNINGS—**Unaudited net sales for the company for the six months ended Dec. 31, 1960 amounted to \$2,215,348 and net earnings were \$311,888, equal after preferred dividends to \$305,291.

**CONVERSION—**The debentures are redeemable through the sinking fund at the option of the company at prices ranging from 105% to 106 1/2%, plus accrued interest. At the holder's option, the debentures may be converted until April 1, 1971 into common stock of the company, at an initial conversion prices of \$32 per share.

**UNDERWRITERS—**Associated in the underwriting are: Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood, and J. M. Dain & Co., Inc.

**APPOINTMENTS—**The Chase Manhattan Bank, of New York, N. Y., and First Trust Co. of Saint Paul, of St. Paul, Minn., are the transfer agents, and The New York Trust Co., of New York, N. Y., and The First National Bank of Saint Paul, of St. Paul, Minn., are the registrars for the common stock of the company.

**UNDERWRITERS—**The underwriters named below, through their representatives, W. E. Hutton & Co. and Kalman & Company, Inc., severally agreed to purchase from the company the following respective principal amounts of debentures:

| Debtors                            | Debtors                                |
|------------------------------------|--|
| W. E. Hutton & Co. \$800,000       | Rodman & Renshaw \$125,000             |
| Kalman & Co. Inc. 500,000          | Blunt Ellis & Simmons 100,000          |
| Goldman, Sachs & Co. 300,000       | J. M. Dain & Co. Inc. 100,000          |
| Kidder, Peabody & Co. Inc. 300,000 | Doolittle & Co. 100,000                |
| Hemphill, Noyes & Co. 250,000      | First Securities Corp. 100,000         |
| Paine, Webber, Jackson             | The Johnson, Lane, Space Corp. 100,000 |
| & Curtis 250,000                   | Laird, Bissell & Meeds 100,000         |
| G. H. Walker & Co. 225,000         | Newburger & Co. 100,000                |
| Tucker, Anthony &                  | Stein Bros. & Boyce 100,000            |
| R. L. Day 150,000                  | Stewart, Eubanks,                      |
| Courts & Co. 125,000               | Meyerson & Co. 50,000                  |
| Piper, Jaffray & Hopwood 125,000   |  |

#### Educators' Development Corp., Cheyenne, Wyo.—Files With Securities and Exchange Commission—

The corporation on March 15, 1961 filed a letter of notification with the SEC covering 100,000 shares of class A common stock (par 50 cents) to be offered at \$2 per share, without underwriting. The proceeds are to be used for working capital.—V. 191, p. 2744.

#### Electronic Assistance Corp.—Offering and Secondary

Electronic Assistance Corp., 20 Bridge Ave., Red Bank, N. J., filed a registration statement with the SEC on March 17, 1961, covering 110,000 shares of common stock, of which 60,000 shares are to be offered for public sale by the company and 50,000 shares, being outstanding stock, by Robert Edwards, President and principal stockholder. The offering is to be made through underwriters headed by Hayden, Stone & Co., at prices related to the then current market price of outstanding shares on the American Stock Exchange; and the underwriting terms are to be supplied by amendment.

The company was organized in June 1958. In August 1958 it acquired a majority of the physical assets of the Electronics Division of Mack Trucks, Inc. located in Plainfield, N. J. These assets included

production and other equipment, as well as all of Mack's interest in a patent application which was subsequently granted (titled "Apparatus for Foaming Beer"). In consideration for the transfer of such assets the company paid Mack \$32,585 and agreed to pay a 5% royalty, but not in excess of \$70,000 on sales of ultrasonic generators and transducers covered by the said patent. Its office and factory are located at the Bridge Avenue address in Red Bank; and it also maintains an engineering and developing department in Dexter, Mich. The company is principally engaged in the design, engineering, manufacturing and sale of radar altimeters, communications equipment and test equipment. It also manufactures airborne phase changing networks and airport traffic control equipment (about 95% of the sales of which products are made to government agencies). In addition, the company manufactures and sells ultrasonic air eliminators whose principal application has been in the brewing industry; and it has recently developed a modification of this apparatus for use in soft drink bottling lines. Of the net proceeds of its sale of additional stock, the company expects to use about \$300,000 for capital investment and initial working capital of a proposed, 75%-owned company which will act as sales agent for the company's products in Europe, and about \$300,000 for expansion of the company's equipment and staff in the Dexter research department. The additional funds will be used for financing additional inventories and for sales promotion of the ultra-sonic air eliminators for soft drink bottling lines and its ultrasonic cleaning tanks, as well as for the development of prototypes of an electronic parimutuel betting system.

The company now has outstanding 591,278 shares of common stock, of which Mr. Edwards owns 210,000 shares and proposes to sell 50,000 shares. According to the prospectus, Mr. Edwards purchased all of the initial issue of 200 common shares for \$10,000 when the company was organized, which stock converted into 300,000 shares as a result of two later stock splits. He also loaned \$50,000 to the company upon its organization, of which \$10,000 was repaid and the balance was used in payment for a like amount of preferred stock, redeemed in 1960.—V. 193, p. 805.

#### El Paso Natural Gas Co.—New High—

Gross revenues of this company and its subsidiaries topped half a billion dollars in 1960, marking the 17th consecutive year in which sales set new records. Chairman Paul Kayser reported to the company's 71,405 stockholders on March 22.

Sales were \$504,634,163, compared with 1959's \$430,923,654, reflecting a rising trend of gas sales throughout the year over El Paso's entire system. El Paso Natural Gas operates more than 10,000 miles of main transmission lines serving utilities and industrial customers in 11 western states.

Net income rose to a new high of \$50,909,378 in 1960 from 1959's \$36,928,530.

After provision for preferred dividends, net remaining for common stock in 1960 was \$43,652,436, or \$1.92 per share on 22,739,826 shares outstanding. Of this, 46 cents per share was attributable to a non-recurring tax loss carryover. Without such non-recurring income, per share common earnings for the year were \$1.46. In 1959, earnings were \$1.33 per share on 21,279,712 shares (adjusted for a five-for-four stock split in October, 1960) on a net, after preferred dividends of \$28,283,004.

Mr. Kayser predicted a continued increase in net earnings of approximately 10% in 1961.

In 1960, gas sales by El Paso's Northwest Division (formerly Pacific Northwest Pipeline Corp.) increased to 180 billion cubic feet from 155.9 billion cubic feet, Mr. Kayser said, reflecting increased use of natural gas by consumers in the Pacific Northwest.

Also during the year, El Paso continued to expand its participation in the production and refining of crude oil, marketing of petroleum products and manufacture of petrochemicals through its wholly-owned subsidiary, El Paso Natural Gas Products Co.

Mr. Kayser reported that the products company and its subsidiaries netted \$5,897,677 in 1960 as compared with \$1,970,651 in 1959.—V. 192, p. 1912.

#### Empire Life Insurance Co. of America, Little Rock, Ark.—Files With Securities and Exchange Commission—

The company on March 14, 1961 filed a letter of notification with the SEC covering 30,000 outstanding shares of capital stock (no par) to be offered at \$10 per share, through Consolidated Securities, Inc., Little Rock, Ark.

The proceeds are to go to selling stockholders.

#### Ennis Business Forms, Inc.—Record Earnings—

Ennis reported a record year ended Feb. 28, 1961. Garner Dunkerley, Jr., President and Chairman of the Board, reported net earnings were \$662,871, or \$1.21 per share, compared with last year's \$621,136, or \$1.13 per share. The company's management predicted the coming year to be another satisfactory one.—V. 192, p. 1397.

#### Equity Annuity Life Insurance Co.—Seeks Order—

This Washington investment company has applied to the SEC for an exemption order under the Investment Company Act permitting it to make loans to general agents; and the commission has issued an order giving interested persons until April 4, 1961, to request a hearing thereon. "Ealic" proposes to make loans to its general agents to permit them to annualize first year sales commissions to their special agents, and to allow draws to their special agents; also, to make loans to general agents to assist them in expanding their business.—V. 190, p. 870.

#### Equitable Standard Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on March 10, 1961 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to operate a life insurance company.

#### Federal Street Fund, Inc.—Transactions Exempted—

The SEC has issued an exemption order under the Investment Company Act permitting this Boston investment company, to enter into transaction with two of its directors whereby securities held by the latter will be deposited with the Fund in exchange for Fund shares, in accordance with an offer of the Fund to interested persons to participate in a simultaneous tax-free exchange of securities having a market value of not less than \$50,000 for shares of the Fund.—V. 193, p. 1117.

#### Federated Capital Corp.—Formed—

The two-hundredth license issued by the Small Business Administration was accepted on March 15 by this new company formed by A. M. Sonnabend and a group of associates. Federated is among the largest Small Business Investment companies wholly financed by private investors thus far formed under this law.

The company is headquartered in New York City. Its officers are Irving H. Dale, President; Harold K. Gross, Vice-President; Russell N. Levin, Treasurer; Jerome L. Greene, Secretary.

Mr. Dale said on March 15 that it was the objective of Federated to help expanding businesses overcome the capital shortage which so often hinders their continued growth. This help may be in the form of equity investment, or long-term loans, or a combination of both.

Federated's role is to provide long-term financing. Mr. Dale indicated that his firm has established connections with banks and finance companies who will act in cooperation with Federated to provide temporary financing for peak inventory or peak accounts receivable periods. Thus, Federated, directly or indirectly, can assist growing companies in developing a complete financing program.

He pointed out that small business concerns often feel the need for advice and assistance in meeting management problems with which their own management has not had previous experience. "Among the stockholders of Federated Capital Corporation," he stated, "there is a wealth of accomplishment and experience in many different fields. Our clients will be able to draw upon this managerial pool for guidance when they wish."

Under recent amendments of the regulations of the Small Business Administration "small business concerns" are defined to include companies whose gross assets are less than \$5,000,000, net assets under \$2,500,000, and whose average profits after taxes are less than \$250,000. Mr. Dale stated that this definition would cover 95% of American businesses.

#### Filters, Inc.—Offering and Secondary—

Filters, Inc., 30 Sagamore Hill Drive, Port Washington, N. Y., filed a registration statement with the SEC on March 16, 1961, covering 271,000 shares of common stock, of which 122,000 shares are to be offered for public sale by the company and 149,000 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$7 per share through underwriters headed by Dempsey-Tegeler & Co., which will receive a 70-cent per share commission. Nine stockholders have granted the principal underwriter options to purchase an aggregate of 25,680 common shares at the initial exercise price of \$7.70 per share.

The company is engaged primarily in the design, manufacture and sale of subminiature and microminiature hermetically sealed relays of a variety of types. Through its Seal-A-Metic Co. division, acquired in December, 1960, the company also designs, manufactures and sells glass-to-metal seals used in hermetically sealed transistors, relays and similar products. The net proceeds from the company's sale of additional stock will be added to general funds and will be available for general corporate purposes, including increased working capital. It paid \$150,000 for the assets of Seal-A-Metic, and proposes to purchase land in Huntington (N. Y.) for \$195,000 and to invest about \$125,000 in additional equipment and the carrying of larger inventories for the Seal-A-Metic Co. division. The additional working capital will also be available to meet the expenses to be incurred in constructing and equipping a proposed new plant in Huntington (estimated at \$650,000 in addition to the cost of the land).

In addition to certain indebtedness, the company has outstanding 628,000 shares of common stock, of which Lloyd Aspinwall, Jr., President, owns 266,000 shares and management officials as a group 483,000 shares. Edwin H. Luchs, a director, and Cecil P. Molyneux own 136,000 and 108,000 shares, respectively, and propose to sell 69,000 and 80,000 shares, respectively.

**Forcite, Inc.—Additional Financing Details—**Our issue of March 20 reported the offering, pursuant to a March 16 prospectus, of 150,000 shares of this firm's 50¢ par common stock at \$5 per share. Additional financing details follow:

**UNDERWRITERS—**The names of the several underwriters and the number of shares of common stock to be purchased by each are as follows:

|                           | Shares |
|---------------------------|--------|
| Myron A. Lomasney & Co.   | 70,000 |
| Halle & Stieglitz         | 30,000 |
| Reiner, Linburn & Co.     | 30,000 |
| Kamen & Co.               | 10,000 |
| Lubetkin, Regan & Kennedy | 10,000 |

—V. 193, p. 1226.

#### Gateway Sporting Goods Co.—Files for Offering—

This company, of 1321 Main Street, Kansas City, Mo., filed a registration statement with the SEC on March 20 covering 50,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by Stern Brothers & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in May 1960 to acquire, pursuant to a Plan of Reorganization, all of the outstanding capital stock of 17 affiliated companies which comprised a business originally founded in 1918 by Louis A. Cumonow, President and Board Chairman. The company is principally a retail organization specializing in sporting goods, photographic equipment, toys, wheel goods, luggage and related recreational lines. It operates a chain of eight retail stores, licensed departments in eight closed-door membership department stores, one open-door discount store, a retail catalog mail order division, a school division and a wholesale division. The net proceeds from the stock sale will be used to finance the company's expansion program which is expected to require an investment of about \$1,150,000 during the next 12 months. This includes plans to operate 11 licensed departments in three new closed-door membership department stores to be located in the vicinities of Boston, Omaha and Albany, which stores are now scheduled for openings in July, August and September 1961.

In addition to certain indebtedness, the company has outstanding 69,575 shares of common stock and 120,000 shares of class B common stock, of which latter Cumonow owns 26.8%, Dorothy Cumonow, 24.8%, Edward Cumonow, a Vice-President, 25%, and management officials as a group 93%. Less than 1% of the common stock is owned by management officials.—V. 192, p. 898.

#### General American Transportation Corp.—Files for Secondary—

This corporation, of 135 South La Salle Street, Chicago, filed a registration statement with the SEC on March 20, 1961, covering 35,783 outstanding shares of common stock, to be offered for public sale by the holders thereof at \$84 per share. Such shares may be offered through brokers on the New York Stock Exchange or the Midwest Stock Exchange or otherwise for which a \$474 per share selling commission will be paid.

One of the principal business activities of the company is the supplying of its railroad freight cars to railroads, and shippers for their use. It also manufactures and sells freight cars, heavy machinery and process equipment and other products. Of the outstanding stock being registered, 32,143 shares were issued in December 1960 in exchange for all the outstanding capital stock of Inflico Incorporated, and 3,640 shares were issued in August 1960 in exchange for all the outstanding capital stock of Sapulpa Tank Co.

In addition to certain indebtedness the company has outstanding 5,640,454 shares of common stock, of which management officials as a group own 1.1%. Sam Laud is listed as Board Chairman and T. M. Thompson as President.—V. 193, p. 1226.

#### General Discount Corp., Avondale Estates, Ga.—Files With Securities and Exchange Commission—

The corporation on March 15, 1961 filed a letter of notification with the SEC covering \$250,000 of 7% subordinated debentures, series C, due May 1, 1976 to be offered at par in denominations of \$40, \$80, \$100, \$160, \$500 and \$1,000. No underwriting is involved.

The proceeds are to be used to retire the present series B debentures and for working capital.

#### General Security Life Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on March 15, 1961 filed a letter of notification with the SEC covering 2,500 shares of class A common stock (par \$10, each share to be changed to \$27.50) to be offered at \$120 per share, without underwriting.

The proceeds are to be used by the company as a reserve fund.

#### Girard Industries Corp.—Registers Common—

This corporation, San Juan, Puerto Rico, filed a registration statement with the SEC on March 22, 1961, covering 100,000 shares of common stock, to be offered for public sale at \$5 per share through underwriters headed by Edwards & Hanly. A 50 cents per share commission and \$12,500 for expenses will be paid to the underwriters. The registration statement also includes 7,500 common shares and warrants to purchase an additional 22,500 shares, at \$5 per share, which the company sold to the underwriters for aggregate prices of \$3,750 and \$1,125, respectively; and 1,000 common shares and 1,000 warrants which the company sold to Louis Small, the finder, for \$50 and \$500, respectively.

The company is engaged in the business of manufacturing certain types of furniture and selling it to retail dealers in Puerto Rico and, to a limited degree, the neighboring islands. The net proceeds from the stock sale will be used as follows: \$50,000 for construction or acquisition of an additional plant; \$75,000 for the acquisition of additional machinery; \$155,000 for additional inventory; and the balance for general corporate purposes and working capital.

The company has outstanding 308,500 shares of common stock, of which Paul Friedhoff, President, owns 41%, Michael Berger, Secretary, 14% and management officials as a group 73%.



**Godfrey Co.—Record Highs—**

The Milwaukee company reports sales of \$55,360,588 for 1960 (12 months ended Dec. 31), a gain of 13.75% over \$48,670,889 for 1959, and the highest in the 90-year history of the company.

Net income of \$358,163, equal to \$1.24 a common share, also established a new high, according to the annual report. Revised earnings for 1959 amounted to \$356,794, also equal to \$1.24 per share. The company distributes grocery products through 94 franchised IGA Foodliners and 35 Sentry Markets, including 24 franchised and 11 company-owned.

Volume for 1961 is expected to better 1960 and "we are confident of an improved carry through to profits," James E. Godfrey, President, stated. Net earnings for 1960 were affected by start-up costs of new Sentry Markets, Mr. Godfrey commented.

Sales for the first eight weeks of 1961 increased 12.5% and earnings for the period showed a "considerable gain" over 1960, James E. Godfrey, President, told shareholders at the annual meeting held on March 18.

Twelve major projects were completed in the Sentry division between October 1959 and the close of 1960, comprising 10 brand new facilities and two 100% increases in space, Mr. Godfrey pointed out. Five new Sentry Markets are scheduled for development in 1961.

The company's current program of modernization and upgrading existing IGA Foodliners will be largely completed during the current year, according to Mr. Godfrey. "This program," he said, "places Foodliner units throughout Wisconsin in a considerably stronger competitive position than ever before."

Two new directors were added to the board, increasing the size from seven to nine members. The new directors are: Edmund A. Krider, Vice-President and director of Taylor, Rogers, & Tracy, Inc., investment bankers, Chicago; and Rowland Laughlin, Executive Vice-President and director of George H. Hartman Co., Chicago advertising agency.

A dividend of 15 cents per share was declared payable May 1, 1961 to holders of record April 14, 1961. A similar dividend was paid in the preceding quarter.—V. 190, p. 1629.

**Great Northern Ry.—Appointment—**

First National City Bank has appointed trustee, paying agent and registrar for an issue of the railway's equipment trust of 1961 4% equipment trust certificates due semi-annually March 1, and Sept. 1, beginning Sept. 1, 1961, to and including March 1, 1966.—V. 193, p. 1015.

**Grolier Inc.—Registers Common—**

Grolier Inc. filed a registration statement with the Securities and Exchange Commission on March 17 on 120,000 shares of common stock, of which 60,000 shares are being sold by the company and 60,000 shares by certain selling stockholders. A group headed by Dominick & Dominick Inc. will offer the stock to the public.

Proceeds to the company from the sale of its 60,000 shares will be used for working capital requirements, principally financing installment sales contracts, and for new publications, and revision of existing publications.

The company is a publisher and distributor of encyclopedias, reference works and juvenile books. It also conducts a mail order business handling a wide line of merchandise in addition to publications, and recently has begun retail distribution of teaching machines.

Net sales of the company for 1960 amounted to \$74,004,089 and net income to \$4,577,086, compared with net sales of \$70,418,493 and net income of \$4,316,019 in 1959.—V. 193, p. 1013.

**Gulf Power Co.—To Issue Bonds—**

This company has filed a proposal with the SEC under the Holding Company Act for the issuance of \$486,000 of first mortgage bonds, 3 1/4% series due 1984, for sinking fund purposes; and the Commission has issued an order giving interested persons until April 5, 1961, to request a hearing thereon.—V. 192, p. 203.

**Haloid Xerox Inc.—Registers Debentures—**

Haloid Xerox Inc. filed a registration statement with the Securities and Exchange Commission on March 17 covering a proposed offer to the holders of its outstanding common stock of record on April 20, 1961, of rights to subscribe for \$15,093,600 convertible subordinated debentures, due 1981, in the ratio of \$100 of debentures for each 25 shares of common stock then held. The subscription offer, which will expire May 8, 1961, will be underwritten by a group headed by First Boston Corp.

The company intends to make application for the listing of its common stock and the debentures on the New York Stock Exchange. Net proceeds from the sale of the debentures will be used to repay about \$11,600,000 of short-term bank indebtedness and to redeem all outstanding shares of the company's 5 1/4% cumulative preferred stock. Any balance will be added to general funds to provide additional working capital.

The company is engaged in the manufacture and marketing of products for xerographic and photocopy reproduction and for photographic use. Xerography is a dry electrical process which creates images and permits their reproduction on ordinary, unsensitized paper or other materials. To reflect the growing importance of xerography to the business, the company proposes to change its name to "Xerox Corp."

Sales and rentals of the company in 1960 amounted to \$37,074,000 and net income to \$2,598,000 compared with sales and rentals of \$31,739,000 and net income of \$2,081,030 in 1959.—V. 191, p. 1668.

**(M. A.) Hanna Co.—Annual Report—**

Net profit for 1960 was \$13,623,580, or \$4.41 per share of common stock, as compared with 1959 net profit of \$12,948,673, or \$4.19 per share.

Dividends of \$3.00 per share were paid in both years and net working capital at Dec. 31, 1960, was \$34,763,930.

The indicated market value of the company's quoted securities at year-end was \$374,569,204, which for the first time includes the company's holding of Hanna Mining common stock at the indicated market value rather than at book value.

Chairman George H. Love and President Gilbert W. Humphrey said in the annual report to stockholders on March 17, "Due to increased production of iron ore and greater activity on the lakes, all of our direct operations showed modest increases over 1959, with the exception of our anthracite coal activities."

They said, "Almost 70% of our assets at year-end are accounted for by our holdings in National Steel Corp., Consolidation Coal Co. and Hanna Mining Co."

"While our other assets are large and important, we regard these three companies as our fundamental interests. We received dividends of \$10,301,594 from these three companies in 1960, which provided 70% of our net profit."

In 1960 the company handled 23.3 million tons of iron ore in its role as agent for its associated companies. This tonnage was second only to the 28 million tons handled in 1957, the record year.

Shipments from Hanna-managed mines in Michigan, Minnesota and Missouri were 12.2 million tons in 1960, as compared to 7.1 million tons in 1959. In addition, 1.3 million tons were obtained from other mines in the Lake Superior district and shipments from the Iron Ore Co. of Canada were 9.8 million tons.

In their first full year of production, three new Hanna-managed facilities performed well. Groveland mine and concentrating plant at Iron Mountain, Mich., produced a near-capacity 670,882 tons of high-grade concentrates. The Pierce Group mine and processing plant produced 826,926 tons of direct shipping and treated ore. The large shaft and surface facilities for the joint use of the Homer and Wauseca underground mines in Michigan operated throughout the year, improving the efficiency of both mines.

Five of the 10 vessels in the Hanna-operated Great Lakes fleet were taken out of service by mid-September and the remainder continued active until normal lay-up time. The company carried 3.9 million tons of ore in 1960, as compared with 3.1 million tons in 1959.

The two new Canadian registry vessels operated in the Sept. Dec.-Lake Erie trade brought 414,224 tons of ore through the St. Lawrence Seaway in 1960. The SS. Menhek Lake, delivered in 1957, was joined last year by the SS. Carol Lake, which made five trips in the latter part of the season.

The salt water vessels Hanna manages or charters were kept busy throughout the year and moved nearly 2.4 million tons of ore from Sept. lies to East Coast ports and Europe.

The company's lake fuel division handled 7.1 million tons of coal,

almost the identical amount as in 1959, and sold 46.7 million gallons of fuel oil, a 55% increase over 1959 when ship bunkering business declined because of the long steel strike.

More than 22 million pounds of contained nickel were produced in 1960 at the smelter in Oregon. This was approximately 1 million pounds more than in 1958, the previous peak year.—V. 190, p. 671.

**Hastings Manufacturing Co.—Net Down—**

The Hastings, Mich., company reported on March 20 net earnings of \$608,580 after taxes in the fiscal year ended Dec. 31, 1960, compared with \$730,561 in 1959.

These earnings were equal to 58 cents a share on \$1,055,703 shares of Hastings common stock outstanding, as against 69 cents on the same number of shares in 1959.

Because 1960 results include those of Hastings' Canadian subsidiary, 1959 figures have been restated for comparative purposes. Hastings is a major producer of piston rings, oil filter cartridges and other automotive components.—V. 192, p. 1815.

**(D. C.) Heath & Co.—Offering and Secondary—**

This company, of 285 Columbus Avenue, Boston, filed a registration statement with the SEC on March 17, 1961, covering 240,000 shares of common stock, of which 50,000 shares are to be offered for public sale by the company and 190,000 shares, being outstanding stock, by the present holders thereof. The offering will be made on an all or none basis through underwriters headed by Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company publishes textbooks and related educational materials for elementary schools, high schools and colleges. The company and Louis deRochemont Associates, Inc. each owns a 50% interest in Heath deRochemont Corp., which was organized in 1961 by the company and Associates for the purposes of developing, promoting and distributing new educational media devices, including motion pictures, film strips, educational television programs, teaching machines and other educational materials making use of recent technological advances. Of the net proceeds from the company's sale of additional stock, \$330,000 will be used to meet anticipated working capital requirements of the new company, and the balance will be added to working capital.

The company has outstanding 1,113,040 shares of common stock, of which John S. Smyth, President, owns 60,000 shares and holds 136,000 shares as a trustee for members of the Smyth family; and Hollis W. Plimpton, a director, owns 12,040 shares and holds 234,560 shares as trustee for members of his family. Management officials as a group own full or partial interests in 62.2% of the outstanding stock. The prospectus lists 89 selling stockholders. Mr. Smyth proposes to sell 14,000 shares of his personal holdings and 25,600 trust shares. Mr. Plimpton proposes to sell 10,000 shares of his personal holdings and 19,593 trust shares.

**Hermion Hanson Oil Syndicate, Inc.—Offering Susp'd**

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public stock offering by The Hermion Hanson Oil Syndicate, Inc., Underwood, N. Dakota.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Feb. 2, 1961, the said Syndicate proposed the public offering of 43,000 common shares at \$1 per share. In its suspension order, the Commission asserts that it has reasonable cause to believe that certain terms and conditions of Regulation A were not complied with; that the Syndicate's offering circular is false and misleading in respect of certain material facts; and that the stock offering would violate the anti-fraud provisions of the Act. The order schedules the matter for hearing on April 10, 1961, in the Commission's Denver Regional Office for the purpose of taking evidence on the question whether the suspension should be vacated or made permanent.

The Commission's order challenges the accuracy and adequacy of the disclosure in the Syndicate's offering circular with respect to the geological aspects of its properties; the fact that no oil or gas in commercial quantities has been found within 150 miles thereof, that many dry holes have been drilled between the Syndicate's properties and the nearest commercially producing area; the speculative features of the offering, including the fact that the \$1 per share offering price is essentially an arbitrary price having no direct relation to underlying asset values, that public investors are asked to furnish the total funds required to drill a wildcat well for only a 7% interest in the company, and that the initial well must yield about 14 times the amount sought from the public plus all operating and development costs, in order for the investor to realize a return of his investment; the financial condition of the Syndicate in view of the accumulated deficit of \$747,800 as of Oct. 31, 1960, net losses of \$8,000 for the year ended Oct. 31, 1960, and of \$40,100 for the ten months ended Oct. 31, 1959, and the fact that as of Oct. 31, 1960, its assets amounted to \$8,738 and its liabilities \$32,187.

The order also asserts that the Syndicate's offering circular fails to disclose, with respect to its contemplated exploration for oil based on the use of an "Attractometer," that there is no scientific basis for locating oil by such method. (It is to be noted in this connection that in a 1937 decision, the Commission issued a "stop order" against a registration statement filed by the Syndicate based in part upon statements therein concerning a prediction of future production of oil resulting from an examination of properties by means of a "doodlebug." In that decision, the Commission ruled that "any registrant which bases predictions upon such an instrument must clearly and without camouflage show that the divining instrument is not considered by any recognized authority to be of any use whatsoever in locating oil or other minerals.")

**Hewlett-Packard Co.—Appointment—**

The Chase Manhattan Bank has been appointed New York transfer agent of the capital stock, \$1 par value, of the company.—V. 190, p. 771.

**(C. Kirk) Hillman Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—**

The corporation on March 10, 1961 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered at par (\$10 per share), without underwriting.

The proceeds are to be used for repayment of loans; plant improvements; machinery and equipment; miscellaneous expenses and working capital.

**Hupp Corp.—Annual Report—**

Sales in 1960, previously reported on a preliminary and unaudited basis, amounted to \$69,400,000, a dip of 9% from 1959's \$76,352,000. Net income before taxes in 1960 was \$2,015,000. After Federal income tax of \$1,003,000, net income was \$1,012,000, or 19 cents per common share after preferred dividend payments.

Management's policy of maintaining strong financial resources proved to be beneficial in operations and making acquisitions during 1960," the report said. "Working capital rose to \$18,500,000, a 16% gain. Net worth increased 13% to \$30,300,000. The ratio of current assets to current liabilities remained at 2 to 1."

"The directors feel that Hupp's expansion requires that cash be retained in the business and dividends presently take the form of stock distribution. Consequently, a 3% stock dividend on common stock was paid Jan. 31, 1961 to shareholders of record Dec. 31, 1960. Dividends of \$2.50 per share were paid on the 5% series A preferred stock.—V. 193, p. 1913.

**Indianapolis Paint & Color Co.—Tenders for Debs.—**

The City Securities Corp., Indianapolis, Ind., will until 11 a.m. (CST) on April 3, 1961, receive tenders for the sale to it of 5% debentures due April 1, 1964 to an amount sufficient to exhaust the sum of \$15,107, at prices not to exceed 100% plus accrued interest to May 1, 1961.—V. 187, p. 1895.

**Information Handling Services, Inc.—Securities Sold Privately—** March 14, 1961, this company, formerly Technical Services Division, Rogers Publishing Co., Denver, Colo., reported that it had sold privately to Narragansett Capital Corp., Providence, R. I., \$400,000 of securities, comprising a \$200,000 10-year 8% note and \$200,000 of class A and B stock.

**Israel Development Corp.—Debenture Sale Cleared—**

The SEC has issued a decision under the Investment Company Act granting an application of this New York investment company for an exemption from Section 18(c) of the Act with respect to its issuance and sale of \$3,000,000 of debentures due 1976 while it has outstanding \$1,625,000 of bank loans secured by the pledge of various securities. The exemption order is subject to the condition that the bank loans be eliminated not later than Aug. 22, 1962, and that thereafter, while the proposed debentures are outstanding, the company does not issue or sell any senior security representing indebtedness containing a preference or priority over such debentures in the distribution of its assets or in respect of the payment of interest.—V. 193, p. 1016.

**Jouet, Inc.—Common Stock Offered—Pursuant to a March 10 offering circular, Edward H. Stern & Co., Inc., 32 Broadway, New York City, publicly offered 150,000 shares of this firm's 5¢ par common stock at \$2 per share**

**BUSINESS—**Jouet Inc. was incorporated under the laws of the state of New York on April 13, 1953, for the purpose of engaging in the manufacture and sale of dolls, toys and similar items. It maintains its offices and factory at No. 346 Carroll Street, Brooklyn, New York.

It produces most of its items from raw material into the finished product. One of the constituent parts of its doll is manufactured for it under contract by other plastic manufacturers using molds belonging to the company.

The company's products consist primarily of dolls and puppets, which it manufactures for sale to its retail customers for use in the premium business and under contract from other manufacturers which the company labels with the customer's name.

**PROCEEDS—**In the event of the successful completion of this public offering, the company will receive the sum of approximately \$219,000. These proceeds will be used in the following order of priority:

|  |           |
|--|-----------|
| Expenses of the issue  | \$ 17,000 |
| Purchase and installation of two blow-molding machines and molds | 100,000   |
| Advertising and sales promotion                                  | 35,000    |
| Working capital  | 67,000    |

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|                             |                |              |
|-----------------------------|----------------|--------------|
| Common stock (par value 5¢) | Authorized     | Outstanding  |
| —V. 192, p. 2327.           | 1,000,000 shs. | 390,000 shs. |

**Lake Aircraft Corp.—Debentures Offered—Pursuant to a March 21 offering circular, Mann & Creesy, 70 Washington St., Salem, Mass., publicly offered at par, in units of \$100 principal amount, \$287,000 of this firm's convertible subordinated debentures, series A, due March 1, 1971.**

**PROCEEDS—**The net proceeds to be received by the corporation from the sale of the debentures (estimated at \$260,410 after deducting expenses and commissions) will be used in part to reduce outstanding short-term loans in the aggregate amount of \$40,419.70, and to increase manufacturing facilities and to acquire additional machinery estimated to cost installed \$50,000. The balance of the proceeds will be used to provide adequate reserves of working capital. None of the proceeds will be used to pay officers' salaries.

**BUSINESS—**Lake Aircraft Corp. was incorporated under the laws of Delaware on Aug. 26, 1959. The corporation is engaged in the manufacture, distribution and sale of single-engine amphibious aircraft at a plant located at Sanford, Me., and at facilities located at Sanford and at Manchester, N. H. So far as the corporation has been able to determine, it is the only domestic manufacturer presently producing a single-engine amphibious aircraft.

The corporation is presently concentrating on the manufacture of a single-engine, four-place amphibian, known as the "LA-4."—V. 193, p. 1016.

**Lake Arrowhead Development Co.—Appointment—**

The Marine Midland Trust Co. of New York has been appointed co-registrar in the City of New York for 1,000,000 shares of the common stock without par value of the company.—V. 193, p. 202.

**(Eli) Lilly & Co.—Common Offered—**March 21, 1961, an underwriting group headed by Goldman, Sachs & Co.; Blyth & Co., Inc.; Hemphill, Noyes & Co., and Kidder, Peabody & Co., all of New York City, publicly offered 47,000 outstanding shares of this firm's class B common stock (par \$5).—V. 192, p. 2019.

**Lock Joint Pipe Co.—Acquires—**

This producer of concrete pipe has acquired Corroplast Inc., Passaic, N. J., in an exchange of stock. Corroplast is an extruder of rigid PVC (polyvinyl chloride) pipe, sheet, rod and shapes.

Corroplast's products are currently used in a number of basic industries, including chemicals, foods, paper and mining. According to Allan M. Hirsh, Jr., Lock Joint's President, the company will develop these products for use in the irrigation, sanitary and water supply industries.

Corroplast, which will operate as a wholly owned subsidiary, is the second company to be brought into Lock Joint's recently formed Plastics Division. In February of this year, Lock Joint acquired Electro Chemical Engineering & Manufacturing Co. of Emmaus, Pa., manufacturer of corrosion resistant construction materials in the form of coatings, linings and adhesives.—V. 193, p. 1119.

**McGraw Hill Publishing Co., Inc.—Appointment—**

Bankers Trust Co. has been appointed sole transfer agent for the \$5.50 convertible preferred stock of the corporation.—V. 193, p. 49.

**Mack Trucks, Inc.—Registers Debentures—**

Mack Trucks Inc. filed with the SEC on March 17 a registration statement covering an issue of \$20,000,000 subordinated debentures due 1981 with attached warrants to buy common stock. Terms of the offering will be filed later by amendment to the registration statement. The debentures are to be offered by an underwriting group headed by Eastman Dillon, Union Securities & Co.

The company will apply the proceeds of the sale to the redemption at 104% of all its presently outstanding 5 1/4% subordinated debentures due 1968 amounting to \$13,198,000. The balance of the proceeds, together with the funds from the private sale to institutional investors of \$10,000,000 principal amount of 5% senior notes, will be used to retire bank loans in the amount of \$5,500,000, to defray the balance of the cost of construction and equipment of the company's new plant at Hagerstown, Md., and to add to working capital.

Mack Trucks Inc., one of the largest producers of heavy trucks, began operation in 1900, and through its predecessors was among the pioneers in the truck manufacturing industry. Mack is one of the most highly integrated manufacturers in the industry, producing most of the components parts used in its trucks, including diesel and gasoline engines. Its products are widely used by many private companies in diversified industries, by long and short-haul trucking companies servicing the public, and by the construction and mining industry.—V. 192, p. 598.

**Madison Gas & Electric Co.—Registers Bonds—**

This company, of 100 North Fairchild Street, Madison, Wis., on March 23, 1960 filed a registration statement with the SEC covering \$7,000,000 for first mortgage bonds, 1991 Series, to be offered for public sale at competitive bidding. Net proceeds will be used to prepay \$2,000,000 of bank loans and for 1961-62 construction expenditures. The bank loans were incurred in connection with the current installation of a new boiler and turbo-generator unit, at an estimated cost of \$9,114,400. Further funds for this program will be needed later this year and in 1962.—V. 190, p. 1630.

**Marine Midland Corp.—Files Stock Plans—**

This corporation, 241 Main St., Buffalo, N. Y., filed a registration statement with the SEC on March 16, 1961 covering 447,644 shares of common stock, to be offered to employees pursuant to the company's Stock Purchase Plan and Stock Option Plan.—V. 193, p. 202.



**Melville Shoe Corp.—Sales Up, Net Down—**

For the third successive year, net sales hit an all-time high, the company's annual report for 1960 revealed on March 22. Net sales were \$161,594,237, compared with \$151,709,758 for 1959, an increase of 6.5%. Store sales of \$157,670,480 also set a record and compare with \$145,279,253 a year earlier, an increase of 8.5%.

Net earnings in 1960 were \$5,976,620 against \$6,220,402, the year before. Earnings per share of common stock in the latest year were \$1.92 versus \$2.00 in 1959. Capital expenditures during the year totaled \$4,409,129, compared with \$3,688,271 a year ago. Depreciation amounted to \$3,642,821 as against \$3,352,686.

The balance sheet of the corporation and its subsidiaries as of Dec. 31, 1960 shows total current assets of \$50,114,106 against total current liabilities of \$13,496,197, a ratio of 3.71 to 1. Net working capital at the year end was \$36,617,909, compared with \$24,802,567 a year earlier.

At the end of 1960 the company and its subsidiaries operated 1,156 stores, compared with 1,110 at the end of the previous year.

Ward Melville, Chairman, and Robert C. Erb, President, in a joint message to shareholders, pointed out that "The quarterly dividend on the common stock was increased from 37½ cents to 40 cents per share on Oct. 4, 1960, placing the common shares on a \$1.60 annual dividend basis. Dividends have been paid on the common stock consecutively for 45 years."

Melville plans the establishment of a new production division in Wilkesboro, N. C. as a result of the need for additional manufacturing facilities. This new factory is scheduled for completion in the late fall of 1961 and will be operated as the Blue Ridge Shoe Co. Division. —V. 193, p. 1120.

**Microwave Associates, Inc.—Files Stock Plan—**

Microwave, of South Street, Burlington, Mass., on March 20 filed a registration statement with the SEC covering 130,000 shares of common stock, which have been or will be issued upon the exercise of options which have been or will be granted to the company's employees and officers pursuant to its Officer and Key Employee Stock Option Plan.—V. 192, p. 9.

**Minco Industries, Inc., Carlsbad, N. M.—Files With SEC**

The corporation on March 16, 1961 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting.

The proceeds are to be used for mining equipment and supplies; a crushing plant and equipment; erection cost of a plant; road building; and working capital.—V. 190, p. 1182.

**Minneapolis-Honeywell Regulator Co.—Registers With Securities and Exchange Commission—**

This company has filed a registration statement with the SEC covering proposed offerings of \$25,000,000 sinking fund debentures due 1986 and 250,000 shares of convertible preference stock, \$100 par value. Both issues are to be underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

Minneapolis-Honeywell, a pioneer maker of heating controls, has expanded its operations to cover a wide field of automatic control instruments and systems and a large line of military products including controls and inertial guidance systems for missiles and space vehicles. It also manufactures large and medium scale electronic data processing systems.

Proceeds from the sale of debentures and convertible preference stock will be used for the purpose of providing additional capital for the company's expanded business, including particularly its activity in the electronic data processing field.—V. 193, p. 106.

**Mississippi Power Co.—Accounting Adjustment—**

The SEC has issued an order under the Holding Company Act authorizing this company, Jackson, to transfer \$2,850,000 from its earned surplus account to its common stock capital account, equivalent to \$1 per share on the outstanding common stock. At Dec. 31, 1960, the company's common stock account aggregated \$37,050,000 and earned surplus, \$7,919,370.—V. 193, p. 107.

**Murray Co. of Texas, Inc.—Annual Report—**

This Dallas, Texas, manufacturer of cotton ginning and delinting equipment and of power transmission products reported on March 20 record sales for the second consecutive year. J. Kirby McDonough, President, announced that net sales for the year ended Dec. 31, 1960, were \$37,501,505 compared with \$36,496,011 for 1959.

"Despite a downward trend in the economy, earnings after taxes amounted to \$2,439,517, or \$2.39 a share, compared with \$2,463,511, or \$2.42 a year ago," Mr. McDonough said. Earnings before taxes amounted to \$4,935,258 in 1960 and \$5,160,427 in 1959.

In addition to paying dividends totaling \$1.05 a share compared with \$1 paid in the previous year, the company reduced its long-term debt by \$614,000, including retirement of the remaining \$300,000 of a bank loan. As a result of earnings and the debt reduction, stockholder equity increased to \$18,308,412 at the end of 1960 compared with \$16,882,080 a year earlier.

Working capital on Dec. 31 was \$16,851,611 compared with \$15,946,732 a year earlier and the ratio of current assets to current liabilities was 4.8 to 1.

"During 1960, the company continued to improve its marketing system and to expand its product line. Several of these new products are particularly noteworthy," Mr. McDonough said.

"Early in 1961, the Cotton Gin Division expanded its position in the field of control mechanisms for cotton ginning equipment, with the introduction of an automatic moisture control device for cotton gins. This new unit had two years of field test and is another Murray 'first' in a long line of technical achievements.

"During 1960, the Gin Division marketed the most nearly automatic baling press in the industry together with an improved control feed mechanism, a high speed hydraulic pumping unit, and a new 18-foot all-steel burr extractor. For marketing in 1961, we are offering an improved 80-Saw high capacity gin with 18-inch diameter saws, which is another 'first' in the industry.

"The Boston Gear Works Division introduced a line of stock precision gears, which met with immediate acceptance.

"Also during 1960, Boston Gear added two smaller sized motorized speed reducers which extend this line down to 1/30th horsepower. Both of these new products enable your company to participate to a greater degree in industry's technological and miniaturization advances.

"Improvements made in our product line and our distribution system should enable Murray to take better advantage of any upturn in the economy," Mr. McDonough said.—V. 192, p. 500.

**Nateo Corp.—Annual Report—**

The Pittsburgh corporation announced an increase in net sales and a decrease in net income for the year ended Dec. 31, 1960 in its annual report.

Net sales for the year amounted to \$16,750,839, as compared with sales of \$16,705,237 during the preceding year. Net earnings were \$652,392, or 91 cents per share, after deducting a non-recurring charge of \$96,992 for the raising of the company's Haydensville, Ohio, plant No. 1. The earnings before the non-recurring charge were \$749,384, equal to \$1.05 per share. This compares with earnings of \$815,285, or \$1.14 per share, for the preceding year.

In his message to shareholders, Nateo President Roy A. Shipley said that profitable operations were achieved in the face of moderate to heavy declines in many areas of construction during the second half of 1960. He cited a drop in residential building during the year as the chief reason for slight declines in sales of Nateo face brick, flue linings and related product lines. Similarly, a substantial increase in sales of Nateo ceramic glazed structural facing tile and ceramic glazed brick accompanied a generally strong performance for non-residential construction, he said.

The company reported cash dividends totaling 80 cents during 1960, thus maintaining the dividend rate established in 1956. A total of \$572,012 was paid to Nateo shareholders, who numbered 2,864, at year-end.

Working capital at Dec. 31, 1960 was \$4,101,064, as compared with \$4,123,388 at Dec. 31, 1959. The ratio of current assets to current liabilities at year-end was 3.05 to 1, compared with 3.1 to 1 at the previous year-end.

Capital expenditures in the company's continuing modernization

and expansion program amounted to \$1,043,948 during 1960, in contrast with \$716,956 spent during 1959. The greater part of the 1960 outlay was directed to conversion of the company's Hobart, Ind., plant to face brick production and completion of the conversion of its Port Murray, N. J., plant to clay sewer pipe production, projects which Mr. Shipley said are expected to add to 1961 sales and profits.—V. 191, p. 2092.

**National Bowl-O-Mat Corp.—Appointment—**

The Irving Trust Co. has been appointed registrar of the common stock of the corporation.—V. 193, p. 1058.

**National Fuel Co.—Registers Debentures—**

This company, of 30 Rockefeller Plaza, New York, filed a registration statement with the SEC on March 22, 1961, covering \$27,000,000 of sinking fund debentures due 1986, to be offered for public sale at competitive bidding. The net proceeds from the debenture sale will be used to redeem \$15,000,000 of outstanding 5½% sinking fund debentures due 1982, and to prepay \$6,000,000 of outstanding bank loans due July 1, 1961. The balance will be loaned to the company's subsidiaries and used by them to finance in part their 1961 construction program, estimated at \$14,225,000.—V. 192, p. 1711.

**National Reserve Association, Inc.—Granted Exempt'n**

The SEC has issued an order under the Investment Company Act declaring that National Reserve, of Michigan, has ceased to be an investment company.—V. 193, p. 107.

**National Theatres & Television, Inc.—Registers Com.**

This firm, of 9570 Wilshire Blvd., Beverly Hills, Calif., filed a registration statement with the SEC on March 22, 1961, covering 651,744 shares of common stock. According to the prospectus, these shares are issuable upon exercise of 2,606,974 purchase warrants each for one-quarter share of common stock. The prospectus further indicates that the company in April 1961 will offer to the holders of its 5½% sinking fund subordinated debentures due 1974, the right to exchange each \$100 principal amount thereof for \$80 principal amount of the company's subordinated debentures, 7% series due 1976 and 20 stock purchase warrants each for the purchase of one-quarter of a share of common stock. On March 1, 1961, there were outstanding \$13,034,869 principal amount of the 5½% debentures. If the holders of all said 5½% debentures accept the offer, there will be issued or will be issuable in connection with this exchange offer, warrants for 651,744 common shares. The company now has outstanding 2,816,247 shares of common stock in addition to certain indebtedness.—V. 193, p. 1229.

**Neptune Meter Co.—Annual Report—**

The company has completed an agreement for a \$6,000,000 5½% 14-year loan from the New York Life Insurance Company, William H. Cochran, President, told stockholders in the annual report issued on March 21.

The loan will be repaid in annual installments of \$500,000, with the first payment due in 1964. The agreement provides for pre-payment options.

Mr. Cochran said the proceeds will be used to reduce current bank loans and to pay the \$1,250,000 mortgage due this month on the company's new liquid meter plant.

On Feb. 10, Neptune reported sales of \$36,366,199, compared with \$38,631,596 in the previous year. Earnings after taxes, which were affected by start-up costs of the new liquid meter facilities, were \$1,503,882, equal to \$1.41 per share. In 1959, net profits were \$2,697,263, or \$2.55 per share.—V. 191, p. 2092.

**New Amsterdam Casualty Co. — Secondary Offering Oversubscribed—**March 20, 1961, it was reported that a secondary offering of 42,963 common shares of this New York City firm was oversubscribed and the books closed. The stock was offered at \$70.50 a share through Robert Garrett & Sons; John C. Legg & Co., and Stein Bros. & Boyce, all of Baltimore, and A. M. Kidder & Co., Inc., New York City.—V. 192, p. 2328.

**New England Telephone & Telegraph Co.—Registers Debentures—**

This company, of 185 Franklin Street, Boston, Mass., filed a registration statement with the SEC on March 22, covering \$45,000,000 of 38-year debentures due April 1, 1999, to be offered for public sale at competitive bidding, probably on April 11. The net proceeds from the sale of debentures will be applied toward the redemption of the company's \$45,000,000 of outstanding 35-year 5¾% debentures, due Sept. 1, 1994, which it intends to redeem about May 12, 1961 at 107.40% of their principal amount. The company intends to obtain advances from American Telephone & Telegraph Company, its parent, for the additional funds which will be necessary for the redemption.—V. 193, p. 1229.

**Norfolk Southern Ry.—Earnings—**

|                                     | 1961      | 1960      |
|-------------------------------------|-----------|-----------|
| Month of January                    |           |           |
| Railway operating revenue           | \$801,428 | \$693,993 |
| Railway operating expenses          | 714,016   | 647,453   |
| Net revenue from railway operations | \$87,412  | \$46,540  |
| Net railway operating deficit       | 15,020    | 8,499     |

—V. 193, p. 1058.

**North American Car Corp.—Common Stock Offered—**The corporation's public offering of 150,000 common shares of \$5 par value went on the market on March 21 at \$56 per share. Glore Forgan & Co. and Merrill Lynch, Pierce, Fenner & Smith, Inc. led the underwriting group.

**PROCEEDS—**The Chicago based operator and lessor of specialized railway cars plans to use approximately \$2,000,000 of the net proceeds in refinancing equipment obligations. The balance will be added to the general fund and will be available for fleet and facilities expansion.

**BUSINESS—**As of Jan. 31, 1961, North American operated 16,869 cars—6,269 tank, 6,593 refrigerator, 1,776 stock, 1,387 covered hoppers, 573 flat cars for "Piggyback" operations, 227 box cars and 44 gondolas.

**UNDERWRITERS—**The underwriters named below, for whom Glore, Forgan & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc. are acting as representatives, have severally agreed to purchase the respective numbers of common shares indicated below:

| Shares  | Shares                                     |
|---|--|
| Glore, Forgan & Co.-----25,000                        | Loewi & Co. Inc.-----2,000                 |
| Merrill Lynch, Pierce, Fenner & Smith Inc.-----25,000 | The Milwaukee Co.-----2,000                |
| Blyth & Co. Inc.-----6,000                            | Ritter & Co.-----2,000                     |
| Eastman Dillon, Union Securities & Co.-----6,000      | Bacon, Whipple & Co.-----1,500             |
| Goldman, Sachs & Co.-----6,000                        | Chapman, Howe & Co.-----1,500              |
| White, Weld & Co. Inc.-----6,000                      | Julien Collins & Co.-----1,500             |
| Dominick & Dominick Inc.-----4,500                    | Crutenden, Podesta & Co.-----1,500         |
| Hornblower & Weeks-----4,500                          | The Illinois Co. Inc.-----1,500            |
| Faine, Webber, Jackson & Curtis-----4,500             | Link, Gorman, Peck & Co.-----1,500         |
| A. C. Allen & Co. Inc.-----3,000                      | Pacific Northwest Co.-----1,500            |
| Bach & Co.-----3,000                                  | Raffensperger, Hughes & Co. Inc.-----1,500 |
| A. G. Becker & Co. Inc.-----3,000                     | Stifel, Nicolaus & Co. Inc.-----1,500      |
| Francis I. duPont & Co.-----3,000                     | First Albany Corp.-----1,000               |
| Equitable Securities Corp.-----3,000                  | Grant, Brownell & Co.-----1,000            |
| Hallgarten & Co.-----3,000                            | Hurd, Clegg & Co.-----1,000                |
| W. C. Langley & Co.-----3,000                         | H. I. Jossey & Co.-----1,000               |
| Shearson, Hammill & Co.-----3,000                     | Kalman & Co. Inc.-----1,000                |
| Shields & Co.-----3,000                               | McDaniel Lewis & Co.-----1,000             |
| William R. Staats & Co.-----3,000                     | Mitchum, Jones & Templeton-----1,000       |
| Fulton, Reid & Co. Inc.-----2,000                     | Rowles, Winston & Co.-----1,000            |
| Johnston, Lemon & Co.-----2,000                       | Thornton, Mohr & Farish Inc.-----1,000     |

—V. 193, p. 913.

**Nytronics, Inc.—Capital Stock Offered—**Pursuant to a March 17 prospectus, an underwriting group headed by Norton, Fox & Co., Inc. publicly offered 100,000 shares of this firm's \$1 par capital stock at \$5 per share. The offering sold quickly at a premium.

**BUSINESS—**The company is engaged in the development, design, production and sale of custom-made and standardized electronic components for use in communications equipment, missiles, commercial computers, servos, commercial radio and television, data-handling, navigational, and industrial-control equipment.

**PROCEEDS—**In the event all the shares are sold, it is intended the net proceeds will be applied as follows:

|  |           |
|--|-----------|
| Purchase of raw materials and cost of labor to manufacture increased inventory of standardized product lines to facilitate shipment from stock | \$200,000 |
| Procurement of test equipment used in connection with standardization of product lines   | 35,000    |
| Acquisition of production machinery including winding, stamping and moulding machinery   | 50,000    |
| Additional working capital   | 116,000   |

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|  | Authorized     | Outstanding   |
|--|----------------|---------------|
| Capital stock (\$1.00 par)-----          | 1,000,000 shs. | *274,860 shs. |
| Secured loans (due within one year)----- | \$214,091      | \$214,091     |

\*This does not give effect to 10,000 shares of capital stock issuable upon exercise of warrants or to 27,500 shares issuable upon the exercise of options.

†Of this amount \$165,000 is owing to NYT Manufacturing Co., Inc. Profit Sharing and Benefit Plan. This indebtedness is evidenced by a promissory note which matures on July 29, 1961 and interest is payable thereunder at the rate of 6% per annum. This indebtedness is secured by a chattel mortgage on machinery and equipment of the company. \$49,091 is payable to the Bank of Montreal and is evidenced by a promissory note under which interest is payable at the rate of 5¼% per annum. This indebtedness is secured by an assignment of accounts receivable.

**UNDERWRITERS—**The names of the underwriters and the shares of capital stock which they severally agreed to use their best efforts to sell are as follows:

|                               | Shares |
|-------------------------------|--------|
| Norton, Fox & Co. Inc.-----   | 37,500 |
| Alessandrini & Co. Inc.-----  | 12,500 |
| Clayton Securities Corp.----- | 12,500 |
| Globus Inc.-----              | 12,500 |
| Hecker & Co.-----             | 12,500 |
| Sterling, Grace & Co.-----    | 9,000  |
| Hardy & Hardy-----            | 3,500  |

—V. 193, p. 604.

**Ocean Drilling & Exploration Co.—Annual Report—**

This company at Dec. 31, 1960, concluded one of the most successful seven-month periods in the history of the company, according to the annual report which has been mailed to stockholders. The report is for the period from June 1 to the end of 1960, because the company's accounting period has been changed from a fiscal one ending on May 31 to a calendar year.

Net income for the seven months was \$1,100,450 compared to \$186,522 in the comparable period of 1959. For the 12 months ended Dec. 31, 1960, net income was \$1,436,230. In both periods, net income exceeded that for any similar previous periods, the report says.

After giving account to three quarterly dividends, totaling \$252,814, declared during the period on the cumulative preferred stock of the company, the seven-month earnings were equivalent to 58 cents per share on the 1,471,361 shares of common stock outstanding.

At a special meeting of the Board of Directors held in New York City on March 16, 1961, the Board announced the call for redemption on May 1, 1961, of all of the 104,425 outstanding shares of the convertible cumulative preferred stock, 6% series of the company. The stock is redeemable at par of \$50 per share plus a premium of \$1.50 together with accumulated dividends to the date of call.

Each share of such preferred stock is convertible to and including the date fixed for redemption into four shares of the common stock of the company.

The Board of Directors has been advised by Murphy Corp., the holder of 54,860 shares of such preferred stock, that it intends to convert its stock.

Stand-by arrangements will be entered into with Morgan Stanley & Co. and Reinholdt & Gardner.—V. 192, p. 996.

**Ohio Edison Co.—Stock Option Plan Approved—**

The SEC has issued an order under the Holding Company Act authorizing this company, of Akron, to adopt a Restricted Stock Option Plan for its key executive employees and those of its subsidiary, Pennsylvania Power Co. The plan will be submitted for approval of Ohio Edison stockholders at a meeting to be held April 27, 1961. Under the plan, Ohio Edison would be authorized to issue options for the purchase of up to 125,000 shares of its authorized and unissued stock, or about 98% of the 12,773,498 shares issued and outstanding. The plan is subject to various conditions and restrictions, including a provision that not more than 25% of the shares reserved under the plan may be optioned to officers, that the exercise price of optioned shares shall be the fair market value thereof at the time the option is granted, subject to adjustments under certain conditions, the aggregate price of shares optioned to any one optionee must be paid in cash upon the exercise of the option and may not exceed 150% of his regular annual cash compensation, the term of any option shall not exceed seven years, no option may be exercised within the first 12 months, and the plan shall terminate four years after approval by stockholders.—V. 193, p. 1058.

**Old Republic Insurance Co.—Stock Delisted—**

The SEC has granted an application of The Pittsburgh Stock Exchange to delist the capital stock of company, effective at the close of the trading session on March 24, 1961, because trading therein has become inactive.

**Olin Mathieson Chemical Corp.—Files Stock Plans—**

This corporation, of 460 Park Avenue, New York, filed a registration statement with the SEC on March 22, 1961, covering 1,137,938 shares of common stock, of which 1,000,000 are to be offered pursuant to the company's Restricted Stock Option Plan for Key Employees, and 137,938 under the Restricted Stock Option Plan for Key Employees of Mathieson Chemical Corp.—V. 193, p. 1230.

**Pennsylvania Glass Sand Corp.—Earnings—**

This firm and its subsidiaries for the year ended Dec. 31, 1960, reports net earnings of \$2,926,724, after provision for income taxes of \$1,464,113, equal to \$1.65 per share on the 1,771,380 shares of common stock outstanding at the close of the year.

For the year ended Dec. 31, 1959, the corporation reported net earnings of \$2,950,686, equal to \$1.67 per common share based on the same number of shares.—V. 192, p. 1858.

**(J. C.) Penney Co.—Sales Up, Net Down—**

This department store chain announced on March 20, record sales and lower earnings for the 12 months of its fiscal year ended Jan. 31, 1961.

Total sales amounted to \$1,468,917,982 against \$1,437,489,356 for the same period a year ago.

Net earnings totaled \$44,994,095 compared with \$51,523,734 for the previous 12 months. This was equivalent to \$1.82 a share on 24,695,856 shares of common stock outstanding against net earnings for the 12 months ended Jan. 31, 1960 of \$2.09 a share on the same number of shares.

Cash at Jan. 31 totaled \$104,705,430 and inventories amounted to \$203,823,435.

Accounts receivable from customers less provision for doubtful accounts totaled \$52,528,287.—V. 193, p. 1273.

**Phillips Petroleum Co.—Annual Report—**

The company's 1960 earnings set another record of \$112,900,000 or \$3.29 a share, 8½% above the previous high of \$104,600,000 or \$3.05 a



share in 1959, stockholders were told in the annual report issued March 21. Gross income of \$1,228,600,000 also was a new record.

Among factors increasing earnings were continued attention to all costs of doing business and rises in income from chemical expansion of recent years, natural gas and its liquids, and Venezuelan crude oil. Nonrecurring profits from sales and exchanges of assets also were higher.

"We expect a further rise in earnings in 1961," Phillips officials stated. In addition to continuance of 1960 factors they cited likelihood of higher average petroleum product prices and very large reduction in expenses because of completion of the "new look" painting and stepped-up lease evaluation programs.

For the third consecutive year, adequate cash was provided from internal sources and debt was reduced, and Phillips expects this also to be the case in 1961. Capital expenditures totaled \$180,700,000, an increase of \$59,900,000 over 1959 and higher than is expected in the current year.—V. 193, p. 1122.

#### Pitney-Bowes, Inc.—To Acquire—

See Underwood Corp., below.—V. 193, p. 496.

#### Pullman Inc.—Annual Report—

Pullman, in its annual report to stockholders on March 19, showed a rise in revenues to \$425,167,735 for 1960, up from the \$406,870,010 in the year ended Dec. 31, 1959. Net income in the latest year was \$12,065,501, equal to \$2.63 a share, compared with \$13,542,752 and \$2.33 a share in 1959.

The decline in net earnings was ascribed by the company to the fact that 1960 income taxes exceeded 1959 levies by \$1,900,000. Pre-tax net for 1960 was \$23,848,501, slightly higher than the \$23,425,752 shown for the preceding year.

Pullman serves two basic areas of industry and commerce by creating the capital goods to produce and distribute industrial and consumer products.

Champ Carry, President, in a message to stockholders accompanying this 94th annual report, noted that results from operation for the diverse company were mixed during 1960. Thus, he reported that Pullman-Standard, the railway-carbuilding division, "had a sharp increase over 1959." The M. W. Kellogg companies, designers and builders of new processing plants for petroleum, chemical and other industries, "maintained the profitable performance of the previous year," Mr. Carry said.

Results attained by Trailmobile Inc., a leading maker of trailers and containers, and Swindell-Dressler Corp., designer and builder of metal producing facilities, were below those of 1959, according to Mr. Carry.

Earnings of Transport Leasing Co., which leases railway rolling stock, were "materially higher," but Mr. Carry noted that earnings of this division were "relatively unimportant in the overall picture."

Looking ahead, Mr. Carry declared "there is and will be a continuing demand for more economic plants and more efficient transportation on the highway and on the railroads." He added: "Pullman Incorporated has the capabilities to make major contributions in the areas of new plant designs and transportation equipment."

In assessing the outlook for the current year, he said:

"Prospects for 1961 are too uncertain to permit an accurate forecast of earnings for the year. The order backlog of Pullman-Standard and Trailmobile are substantially lower than a year ago and this emphasizes the current condition of general business. However, both companies are in a position to increase production promptly upon the receipt of new orders. Transport Leasing and Trailmobile expect to expand further their leasing activities. The M. W. Kellogg Co. and, to a somewhat lesser degree, Swindell-Dressler, require substantial periods of time after receipt of orders to perform the engineering and complete the construction of the plants and facilities involved. Therefore, backlog is much more essential to them than it is to the other subsidiaries. Fortunately, Kellogg's backlog for practical purposes is the same as a year ago which should insure a satisfactory operation during 1961. The situation at Swindell-Dressler is not quite as favorable but the outlook for this subsidiary is improving.—V. 192, p. 2655.

**R. F. Communications Associates, Inc.—Common Stock Sold**—Pursuant to a March 10 offering circular, this firm, of 737 Powers Bldg., Rochester 14, N. Y., offered and sold, without underwriting, 150,000 shares of its 5¢ par common stock at \$1 per share.

**BUSINESS**—The company was incorporated under the laws of the State of New York on Jan. 9, 1961, for the purpose of engaging in the design, development and manufacture of electronic communication equipment and devices and other electronic equipment and devices. It intends to offer to government and industry a source of advanced knowledge in communications and to carry out product development, systems analysis and design consultation in the field of communications.

**PROCEEDS**—The proceeds after deducting expenses estimated at \$9,000, will be used as follows:

|  |          |
|--|----------|
| Plant and electronic test equipment including that necessary for the possible manufacture of a transceiver   | \$20,000 |
| Furniture and fixtures   | 5,000    |
| Additional expense to complete development of a single side-band transceiver (includes \$5,000 for officers' salaries for first year of operations)  | 17,000   |
| Research and development of additional communications products (includes \$15,000 for salaries of officers for first year of operations)   | 25,000   |
| For payment of officers salaries during the first year of operation not included in the expenses of completing the development of the single side-band transceiver and research and development of additional products | 25,000   |
| Inventory of parts, components and supplies  | 15,000   |
| Working capital  | 34,000   |

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

|                           | Authorized   | Outstanding  |
|---------------------------|--------------|--------------|
| Common stock (5 cent par) | 600,000 shs. | 460,000 shs. |

—V. 193, p. 809.

#### Red Star Yeast & Products Co.—Registers Debs.—

This company, of 221 East Buffalo St., Milwaukee, Wis., filed a registration statement with the SEC on March 16, 1961, covering \$1,000,000 of convertible subordinated debentures, due 1976, to be offered for public sale through Loewi & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company produces yeast products under the trade name "Red Star" which include commercial baker yeast, consumer yeast for home baking, and nutritional feed and food yeast for the pharmaceutical, food and animal feed industries. In March, 1961, the company added the production of hotel, restaurant and institutional food products to its product line by the purchase of the operating assets of Universal Foods Corp., of Chicago. The net proceeds from the debenture sale will initially be added to general funds for use as working capital. It is anticipated that part of such proceeds may be used at a later date in connection with the diversification of the company's product lines and its acquisition program.

In addition to certain indebtedness, the company has outstanding 236,586 shares of common stock, of which Universal Foods Corp., of Chicago, owns 31,800 shares and management officials as a group 24,720 shares. Although only Universal Foods owns in excess of 10% of the outstanding stock, the prospectus states that the common stock of the company "is closely held" and the members of a number of family groups own in excess of 10% of the common stock. Russell D. L. Wirth is listed as President.

#### Rocket Jet Engineering Corp.—Files for Secondary—

Rocket Jet, of 1426 South Flower Street, Glendale, Calif., filed a registration statement with the SEC on March 20, 1961, covering 110,000 outstanding shares of common stock, to be offered for public sale on an all-or-none basis through Thomas Jay, Winston & Co. Inc. and Maltz Greenwald & Co., with the latter firm handling the books in the East. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 27,500 common shares, which are to be sold to the underwriters by the selling stockholders for \$21,633.26.

The company is primarily engaged in the design, development and

manufacture of escape and survival equipment used in the life support system installed in military aircraft. Pursuant to a recapitalization scheduled for April 1961, its 825 common shares then outstanding will be exchanged for 539,000 common shares (with a book value of about 79¢ per share). Of such stock, John J. Sepe, President, and James T. Ralph A. and Joseph A. Sepe, management officials, will own 110,000 shares each and propose to sell 27,500 shares each.

#### Ruth Outdoor Advertising Co. Inc., Albany, N. Y.—Files With Securities and Exchange Commission—

The corporation on March 10, 1961 filed a letter of notification with the SEC covering 80,000 shares of class A stock (par 10 cents) to be offered at \$3 per share, through Lewis & Stoehr, New York, N. Y. The proceeds are to be used for general corporate purposes.

#### Sanborn Map Co., Inc.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent for 397,520 shares of the capital \$5 par value stock of the corporation.

#### Sealing Corp., Reno, Nev.—Files With SEC—

The corporation on March 9, 1961 filed a letter of notification with the SEC covering 60,000 shares of class A capital stock (par \$1) to be offered at \$5 per share, without underwriting.

The proceeds are to be used for general operational costs; prototype production tooling and equipment; processing of foreign and domestic applications; and for working capital.

#### (H. & A.) Selmer, Inc.—Registers Common—

H. & A. Selmer, Inc., 1119 North Main St., Elkhart, Ind., filed a registration statement with the SEC on March 16, 1961 covering 40,000 shares of common stock, to be offered for public sale on an all-or-none basis through Clark, Dodge & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company manufactures, imports and distributes wind bank instruments, and cases, accessories and supplies for such instruments. The net proceeds from the stock sale will be used for working capital and normal expansion purposes.

In addition to certain indebtedness and preferred stock, the company has outstanding 263,825 shares of common stock, of which Joseph M. Grollmund, Board Chairman, owns 74,500 shares, Jack F. Peddersen, President, 73,625 shares, and John M. Brodhead, a Vice-President, 52,825 shares.

#### Silver Pacific Co., Issaquah, Wash.—Files With SEC—

The company on March 15, 1961 filed a letter of notification with the SEC covering 200,000 shares of common stock (par \$1) to be offered at \$1.50 per share, through Rowley Agency Inc., Issaquah, Washington.

The proceeds are to be used for the development of property in Washington, repayment of borrowed money, and selective real estate investments.

#### Sinclair Oil Corp.—Files Savings Plan—

This corporation, 600 Fifth Avenue, New York, filed a registration statement with the SEC on March 20, 1961 covering \$12,000,000 of participations in the company's employees savings plan and 150,000 shares of common stock which may be acquired pursuant thereto.—V. 193, p. 1060.

#### Sinclair Venezuelan Oil Co.—Net Up—

Consolidated net income for 1960 registered a gain of 24% over 1959. H. M. Russell, President, announced in a pamphlet report to stockholders.

Earnings for the year ended Dec. 31, 1960, increased to \$12,784,407, equivalent to \$3.19 per share from \$10,289,572, or \$2.57 a share in 1959. Sinclair Venezuelan is a 96½% owned subsidiary of Sinclair Oil Corp.

Net production of crude oil and natural gas liquids, including overriding royalties, rose to 16,041,027 barrels in 1960, representing a daily average of 43,828 barrels. This compared with 14,816,104 barrels, or 40,592 barrels per day in 1959. Mr. Russell disclosed.—V. 192, p. 746.

#### Slick Airways, Inc.—Appointment—

Chemical Bank New York Trust Co. has been named paying agent for \$5,000,000, 5½% convertible subordinated debentures of Jan. 1, 1957 of the corporation.—V. 192, p. 1860.

#### Solite Products Corp.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 192, p. 2511.

**Southern Bell Telephone & Telegraph Co.—Debentures Offered**—Morgan Stanley & Co. and 62 associated underwriters offered for public sale on March 22 a new issue of \$70,000,000 of Southern Bell's 37-year 4½% debentures priced at 101% and accrued interest to yield approximately 4.32% to maturity. The issue was purchased from the company by the group at a competitive sale on March 21 on its bid of 100.131% which named the 4½% coupon. The only other bid came from a Halsey, Stuart & Co. Inc. group, which offered 101.97 for a 4½% coupon.

**PROCEEDS**—The communications company intends to use a portion of the proceeds of the sale to repay outstanding advances from American Telephone & Telegraph Co., parent organization, which are expected to approximate \$36,000,000 at the time the proceeds are received. The remainder will be used for general corporate purposes.

**REDEMPTION**—The company intends to call for redemption in April, 1961 \$70,000,000 of 35-year 5½% debentures due in 1994 at 108.36%. Payment will be made from advances from American Telephone and from general funds of the company at the Wachovia Bank & Trust Co., Raleigh, N. C., or at the United States Trust Co. of New York, 45 Wall St., New York, N. Y.

The new debentures will be redeemable on or after March 1, 1966 at prices ranging from 104% to the principal amount.

**BUSINESS**—Southern Bell Telephone provides service in Alabama, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina and Tennessee. On Dec. 31, 1960 the company had 7,253,685 telephones in service. About 53% of the telephones are in 29 metropolitan areas having a population of 125,000 or more.

**REVENUES**—Total operating revenues of the company for 1960 were \$832,586,000 and total income before total interest deductions was \$138,495,000 compared with similar 1959 figures of \$767,111,000 and \$126,844,000.

**CAPITALIZATION**—On Dec. 31, 1960 the company had outstanding \$610,000,000 of funded debt and 63,250,000 shares of capital stock of \$20 par.

**UNDERWRITERS**—The underwriters named below severally agreed to purchase from the company the following respective principal amounts of debentures:

| Debentures              |             | Debentures              |           |
|-------------------------|-------------|-------------------------|-----------|
| Morgan Stanley & Co.    | \$2,955,000 | Eastman Dillon, Union   |           |
| Abbott, Proctor & Paine | 165,000     | Securities & Co.        | 2,800,000 |
| Almstedt Brothers       | 275,000     | Equitable Securities    |           |
| Robert W. Baird & Co.   |             | Corp.                   | 2,200,000 |
| Inc.                    | 825,000     | Estabrook & Co.         | 1,540,000 |
| Baker, Watts & Co.      | 385,000     | Fahey, Clark & Co.      | 385,000   |
| J. Barth & Co.          | 825,000     | The First Boston Corp.  | 2,800,000 |
| Blyth & Co. Inc.        | 2,800,000   | First of Michigan Corp. | 550,000   |
| Boettcher & Co.         | 275,000     | First Southeastern Co.  | 110,000   |
| E. D. Boynton & Co.     |             | Folger, Nolan, Fleming  |           |
| Inc.                    | 165,000     | W. B. Hibbs & Co. Inc.  | 550,000   |
| Burgess & Leith         | 275,000     | Fulton, Reid & Co. Inc. | 385,000   |
| Childs Securities Corp. | 825,000     | Goldman, Sachs & Co.    | 2,800,000 |
| Clark, Dodge & Co. Inc. | 1,540,000   | Harriman Ripley & Co.   |           |
| Courts & Co.            | 825,000     | Inc.                    | 2,800,000 |
| Davenport & Co.         | 275,000     | Hayden, Miller & Co.    | 550,000   |

|                         | Debentures |                           | Debentures |
|-------------------------|------------|---------------------------|------------|
| Hemphill, Noyes & Co.   | 1,540,000  | Inc.                      | 275,000    |
| J. J. B. Hilliard & Son | 385,000    | Merrill Lynch, Pierce,    |            |
| Hooker & Fay Inc.       | 275,000    | Fenner & Smith Inc.       | 2,800,000  |
| Hornblower & Weeks      | 1,540,000  | F. S. Moseley & Co.       | 1,540,000  |
| W. E. Hutton & Co.      | 1,540,000  | The Ohio Co.              | 550,000    |
| Illinois Co. Inc.       | 550,000    | Paine, Webber, Jackson    |            |
| Indianapolis Bond &     |            | & Curtis                  | 1,540,000  |
| Share Corp.             | \$275,000  | R. W. Pressprich & Co.    | 1,540,000  |
| Johnson, Lane, Space    |            | Irving J. Rice & Co. Inc. | 110,000    |
| Corp.                   | 385,000    | Russ & Co. Inc.           | 165,000    |
| Johnston, Lemon & Co.   | 385,000    | Saunders, Stiver & Co.    | 275,000    |
| Kalman & Co. Inc.       | 385,000    | Stone & Webster           |            |
| Kidder, Peabody & Co.   | 2,800,000  | Securities Corp.          | 2,800,000  |
| Kuhn, Loeb & Co. Inc.   | 2,800,000  | Stroud & Co. Inc.         | 825,000    |
| Lazard Freres & Co.     | 2,800,000  | Sutro Bros. & Co.         | 275,000    |
| Lee Higginson Corp.     | 2,200,000  | Sutro & Co.               | 275,000    |
| Lehman Brothers         | 2,800,000  | Spencer Trask & Co.       | 825,000    |
| Irving Lundborg & Co.   | 165,000    | Underwood, Neuhaus &      |            |
| Mason-Hagan Inc.        | 385,000    | Co. Inc.                  | 165,000    |
| McCormick & Co.         | 385,000    | Webster, Gibson & Hale    | 275,000    |
| McDonald & Co.          | 550,000    | Dean Witter & Co.         | 2,200,000  |
| Wm. J. Mericka & Co.    |            | Wood, Struthers & Co.     | 1,540,000  |
| —V. 193. p. 1164.       |            |                           |            |

—V. 193, p. 1164.

#### Southern Nitrogen Co., Inc.—Partial Redemption—

The company has called for redemption on April 1, next, \$649,000 of its 6% subordinated sinking fund debentures due May 1, 1971 at 100% plus accrued interest. Payment will be made at the Mellon National Bank & Trust Co., Mellon Square, Pittsburgh 30, Pa.—V. 193, p. 645.

**Southwestern Public Service Co.—Securities Offered**—Dillon, Read & Co. Inc. heads an underwriting group which offered for public sale on March 22 \$15,000,000 of 4½% first mortgage bonds due 1991 and 120,000 shares of 5% cumulative preferred stock, \$25 par value, of Southwestern Public Service Co. The offering sold quickly at a premium.

**REDEMPTIONS**—The bonds are priced at 100% and will be redeemable in whole or in part at the option of the company at prices scaling downward from 104.50% if redeemed during the 12 months ended Jan. 31, 1962 to 100% if redeemed on or after Feb. 1, 1990; and for an improvement fund at 100%; in each case with accrued interest to the date fixed for redemption.

The preferred stock is priced at \$25 per share and is redeemable at the option of the company in whole or in part, at the following redemption prices: \$27.00 per share if redeemed on or before Jan. 31, 1966, \$26.50 per share if redeemed thereafter and on or before Jan. 31, 1971, \$26.00 per share if redeemed thereafter and on or before Jan. 31, 1976, and \$25.50 per share if redeemed thereafter; plus, in each case, an amount equal to accrued and unpaid dividends.

**PROCEEDS**—The company proposes to apply the net proceeds from the sale of these securities to the payment of approximately \$14,500,000 of bank loans obtained for the construction of additions and improvements to its properties and, to the extent of the balance of such proceeds, toward the payment of further costs of additions and improvements.

**BUSINESS**—The company is engaged in the generation, transmission, distribution and sale of electric energy, over 99% of its operating revenues having been derived from this service during the fiscal year ended Aug. 31, 1960. The company also provides water service in the city of Clovis, N. M. The territory served by the company includes the Texas and Oklahoma Panhandle, the South Plains region of Texas and the Pecos Valley region in New Mexico. The present population of the territory served is estimated by the company at 827,500.

**EARNINGS**—For the 12 months ended Dec. 31, 1960, the company reported operating revenues of \$53,076,553 and net income of \$10,942,545.

**CAPITALIZATION**—Upon completion of the present financing, the company will have outstanding \$120,439,000 of first mortgage bonds; \$8,033,000 of debentures; 194,200 shares of cumulative preferred stock, par \$100; 320,000 shares of \$25 par cumulative preferred stock; and 8,816,748 shares of common stock, par \$1.

**UNDERWRITERS**—Set forth below are the names of the principal underwriters who severally agreed to purchase the principal amount of new bonds set opposite their respective names. Each underwriter agreed to purchase one share of new preferred stock for each \$125 principal amount of new bonds purchased.

| New Bonds               |             | New Bonds              |           |
|-------------------------|-------------|------------------------|-----------|
| Dillon, Reed & Co. Inc. | \$1,525,000 | The Milwaukee Co.      | \$375,000 |
| A. C. Allyn & Co. Inc.  | 375,000     | Mitchum, Jones &       |           |
| Blair & Co. Inc.        | 375,000     | Templeton              | 150,000   |
| Blyth & Co. Inc.        | 500,000     | Pacific Northwest Co.  | 100,000   |
| Bosworth, Sullivan &    |             | Paine, Webber, Jackson |           |
| Co. Inc.                | 100,000     | & Curtis               | 375,000   |
| Alex. Brown & Sons      | 250,000     | Piper, Jaffray &       |           |
| Eastman Dillon, Union   |             | Hopwood                | 100,000   |
| Securities & Co.        | 500,000     | Rauscher, Pierce & Co. |           |
| Equitable Securities    |             | Inc.                   | 375,000   |
| Corp.                   | 250,000     | Reynolds & Co. Inc.    | 375,000   |
| First Southwest Co.     | 100,000     | Riter & Co.            | 250,000   |
| Robert Garrett & Sons   | 150,000     | L. F. Rothschild & Co. | 375,000   |
| Goldman, Sachs & Co.    | 500,000     | Salomon Bros. &        |           |
| Harriman Ripley & Co.   |             | Hutzel                 | 375,000   |
| Inc.                    | 500,000     | Shields & Co.          | 375,000   |
| Hemphill, Noyes & Co.   | 375,000     | Smith, Barney & Co.    |           |
| Hornblower & Weeks      | 375,000     | Inc.                   | 500,000   |
| Kidder, Peabody & Co.   | 500,000     | F. S. Smithers & Co.   | 250,000   |
| W. C. Langley & Co.     | 375,000     | Stone & Webster        |           |
| Lazard Freres & Co.     | 500,000     | Securities Corp.       | 500,000   |
| Lee Higginson Corp.     | 375,000     | Stroud & Co. Inc.      | 150,000   |
| Carl M. Loeb,           |             | Spencer Trask & Co.    | 375,000   |
| Rhoades & Co.           | 500,000     | G. H. Walker & Co.     | 375,000   |
| Merrill Lynch, Pierce,  |             | White, Weld & Co.      | 500,000   |
| Fenner & Smith Inc.     | 500,000     | Dean Witter & Co.      | 500,000   |
| —V. 193. p. 810.        |             |                        |           |

—V. 193, p. 810.

#### Spartans Industries, Inc.—Files With SEC—

March 23, 1961, this New York City company filed a registration statement covering 200,000 shares of common stock to be offered publicly through Shearson, Hamill & Co., New York City, and J. C. Bradford & Co., Nashville, Tenn., and associates.

Spartans, which manufactures apparel for men, women and children operates two discount self-service department stores and plans to have 20 such stores in operation by year-end. Proceeds from the stock sale will be used to retire short-term bank loans and for expansion.—V. 193, p. 1275.

#### Stabro Laboratories Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 15, 1961 filed a letter of notification with the SEC covering 10,000 shares of non-assessable capital stock (par \$2) to be offered at \$3.25 per share, without underwriting. The proceeds are to be used to purchase laboratory apparatus, improvements of laboratory facilities, and operating expenses.

#### Sun Oil Co.—Annual Report—

The company will invest three times as much in new manufacturing plants in 1961 as it did in 1960 and boost capital spending for new oil and gas production facilities by 17%.

The company's 1960 annual report, released on March 22, shows a total of \$131,000,000 has been budgeted for expansion, modernization and the drilling of wells to develop new reserves of oil and gas this year. This compares with \$106,600,000 last year.

In earning 6.5 cents on each dollar of revenue in 1960, Sun reached the second highest net income in its history—a total of \$49,272,661, representing a gain of 15% over the \$42,844,225 reported for 1959, the report shows.

The 1960 net was equivalent to \$3.78 per share on 13,046,588 full shares of stock outstanding at the year end, compared with \$3.48 on 720,274 fewer shares at the end of 1959.

Joseph N. Pew, Jr., Chairman, and Robert G. Dunlop, President,



told stockholders that four factors were primarily responsible for the improved earnings: a continued attack on costs, development of manufacturing capability and markets for products which yield a higher return on the processing of crude oil, greater selectivity in selling, and increases in the production of crude oil and natural gas. They said stockholders, employees and customers had all shared in the company's gains. Stockholders received a 6% stock dividend, compared with a 5% stock dividend in 1959, in addition to the usual 25 cents quarterly cash dividend. Employees, except for those in the higher salary brackets, received an across-the-board wage increase.

The company's wage and benefit payments reached a record \$162,600,000, up \$6,600,000.

Looking ahead, Messrs. Pew and Dunlop said that Sun's efforts to expand the output of high-value products had placed it "in a stronger position to realize the large future potential of a number of promising petrochemical lines now in the 'tooling-up' stage."

Under construction at the company's refinery at Toledo, Ohio, is the world's largest petroleum naphthalene plant, representing an investment of \$8,000,000. One of the company's affiliates, SunOlin Chemical Company, owned equally with Olin Mathieson Chemical Corp., completed a \$7,000,000 urea plant and now has under construction a \$23,000,000 ethylene and ethylene oxide plant. Another affiliate, AviSun Corporation, equally owned with American Viscose Corp., is building a plant capable of producing 75,000,000 pounds per year of polypropylene resin next to its polypropylene film plant at New Castelle, Dela.

The Sun report shows a ratio of current assets to current liabilities of 2.6 at the year end. During the year current liabilities and long-term debt were reduced by \$13,405,587, and stockholders equity gained \$36,114,568. Long-term debt of \$23,608,812 at the year end was equivalent to only 3.8% of Sun's total invested capital.

Although the company curtailed drilling in 1960, its reserves of crude oil and natural gas reached record levels, the report states. Fifteen successful wells were completed in Lake Maracaibo, Venezuela, and one of them penetrated 1,797 feet of pay sand, the thickest section ever to be found in Venezuela. Sun's production of crude oil and natural gas liquids gained 16.2% over 1959, reaching 54,877,000 net barrels.

The second of a pair of 50,000 deadweight ton super-tankers was added to the Sun fleet in 1960, and remote control equipment was installed at several pumping stations on the company's pipe lines.

Crude runs to stills at the company's refineries were reduced from 64,810,000 barrels in 1959 to 82,456,000 in 1960, but the output of petrochemicals, lubricants, waxes and other high-value products increased appreciably, the report states. A record number of 131 new U. S. patents were issued to the company during the year.

Sun's volume of sales declined somewhat less than crude runs, the report shows, with total sales amounting to \$3,788,000 barrels against \$5,601,000 in 1959. Sales of petrochemicals, lubricants and waxes were higher, however, and foreign sales gained 21%, primarily in Italy, Japan and Germany. The company acquired 391 service stations and signed 68 new distributors to handle its branded products, resulting in bringing still another 200 stations under the Sunoco trademark.

Sun Shipbuilding & Dry Dock Company, wholly-owned subsidiary, increased its volume of business by more than \$6,000,000 over 1959 and ended the year with a two-year backlog of work, the report states.—V. 193, p. 749.

**Techmation Corp.—Common Stock Offered—Pursuant to a March 10 offering circular, First Philadelphia Corp. and Globus, Inc., both of New York City, publicly offered 87,500 shares of this firm's 1¢ par common stock at \$2 per share.**

**BUSINESS—**Techmation Corp. was incorporated under the laws of the State of New York on Aug. 28, 1959 under the name of Mechanical Design Co., Inc., for the purpose of engaging in the business of custom designing, developing, modifying and/or manufacturing either partially or fully automated machinery and machine components for industrial production operations.

The present name of the company was adopted on Jan. 9, 1961. Its offices and plant are located at 19-79 Steinway Street, Long Island City, N. Y.

**PROCEEDS—**It is presently anticipated that the net proceeds will be applied substantially as follows:

|                                   |          |
|-----------------------------------|----------|
| Repayment of note to underwriter  | \$10,000 |
| Purchase of machinery & equipment | 20,000   |
| Advertising and sales             | 20,000   |
| Research and development          | 15,000   |
| Working capital                   | 63,250   |

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING |              |               |
|---|--------------|---------------|
|   | Authorized   | Outstanding   |
| Common stock (1¢ par)                             | 750,100 shs. | *163,850 shs. |

\* Exclusive of 50,000 shares reserved for issuance upon exercise of outstanding restricted stock options but including 1,250 shares reserved for issuance to the finder.—V. 193, p. 540.

**Tele-Film Electronics Engineering Corp., Denver, Colo.—Files With Securities and Exchange Commission—**

The corporation on March 10, 1961 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) year; develop a new product; for an office and research laboratory; Colo.

The proceeds are to be used to repay a loan; rent quarters for one year; develop a new product; for an office and research laboratory, and for working capital.

**Telephone Employees Insurance Co. of Baltimore, Md.—Registers—**

This company on March 22 filed a registration statement with the Securities & Exchange Commission covering the proposed sale of 43,117 shares of capital stock. The shares are to be offered for subscription by stockholders of the company on the basis of two new shares for each three shares presently held.

Eastman Dillon, Union Securities & Co. is named as manager of underwriters who will purchase any unsubscribed shares.

The company writes automobile casualty insurance, principally to employees of telephone companies who are considered preferred risks.

**Tennessee Gas Transmission Co.—Subsidiary's Gas Transport Plan—**

The California Gas Transmission Co.'s plan to bring gas from Texas and Mexico for the generating plants of Southern California Edison Co. would have no adverse effect on the rates paid by gas customers and under certain conditions would result in substantial savings. California Gas is a subsidiary of Tennessee Gas Transmission Co.

This was the testimony on March 15 by Fred A. Hough of San Francisco, chief gas engineer of Bechtel Corp., at a hearing before the California Public Utilities Commission. Mr. Hough testified to the possible effects on the Pacific Lighting group and the gas economy of Southern California if an additional supply of gas is brought into the area.

If the California gas plan and a modification of the pending Rock Springs project should be approved, the combination would reduce the revenue requirements of the gas companies by \$31,200,000 for the period 1963 through 1967 and the benefits to firm customers will continue beyond this 5-year period, Mr. Hough said.

"The reductions in these revenue requirements should result in rate reductions to the magnitude I have stated," he added.

Involved is a project by which Southern California Edison Co. would be supplied with gas by use of a 1,600-mile pipeline starting on the King Ranch in Texas, traversing Northern Mexico and then entering Southern California. The purpose is to supply Edison with an uninterrupted supply of gas for its generating plants which supply electricity in Southern California.

The \$225,000,000 project is opposed by the Southern Counties Gas Co., Southern California Gas Co., and Pacific Power and Lighting Co. Edison now receives gas on an interruptible basis from the gas companies.

The gas companies have pending before the commission a plan known as the Rock Springs project which would provide additional out-of-state gas for their system. This project has been opposed by California Gas which has petitioned the commission to consolidate hearings on the two projects.—V. 193, p. 1165.

**Tesco Stores (Holdings), Ltd.—ADRs Filed—**

Morgan Guaranty Trust Co., of New York, filed a registration statement with the SEC on March 16, 1961, covering American Depositary Receipts for 80,000 ordinary registered shares of Tesco, of England.

**Thermal & Electronics Industries, Inc., Linden, N. J.—Files With Securities and Exchange Commission—**

The corporation on March 14, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to purchase equipment, for product development and for working capital.

**Thermogas Co.—Common Stock Offered—Pursuant to a March 22 prospectus, an underwriting group headed by A. C. Allyn & Co., Inc. publicly offered 100,000 shares of this firm's \$2 par common stock at \$12 per share. An additional 10,000 shares covered by the prospectus were to be offered to employees and others associated with the issuing company at \$11.04 per share.**

Thermogas Co., an Iowa corporation with principal executive offices at 4509 East 14th Street, Des Moines Iowa, is a distributor of propane tanks and accessories for the storage and handling of propane, and household and other appliances using propane as a fuel. It operates through 30 distribution plants in Iowa, four such plants in Illinois and four plants in Wisconsin.

**PROCEEDS—**The net proceeds of the company from the sale of 110,000 shares of common stock are estimated at \$1,178,000. Currently with the receipt of these proceeds the company will sell at par \$2,000,000 principal amount of 6% notes payable in equal annual installments, 1962-1976. From the total of \$3,170,000 received from the sale of stock and new debt financing, the company will repay (i) \$435,000 of short term bank loans, (ii) \$742,500 principal amount of 5% notes due 1966, and (iii) \$1,200,000 principal amount of 5% convertible subordinated notes due November, 1968. It is expected that an estimated \$500,000 of the remaining proceeds will be applied to the purchase of additional distribution plants, but the company has no commitments assuring that this amount can be so applied. The balance of the net proceeds will be added to the company's working capital. Approximately \$400,000 of the company's present bank loans were incurred in December, 1960 to pay for consumer type 500-gallon and 1,000-gallon tanks purchased earlier in 1960, and \$400,000 of 5% convertible subordinated notes were sold on Sept. 1, 1960 to provide approximately \$300,000 used in acquisition of three distribution plants in October, 1960 and other fixed asset additions, and for additional working capital. The company also regularly finances periods of peak operations with short-term bank loans and expects to continue to do so.

The company expects that further additions to working capital, required if contemplated acquisitions materialize, will be provided through cash generated by earnings and depreciation charges, as well as such short term bank borrowings.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

|   | Authorized     | Outstanding  |
|---|----------------|--------------|
| Debt  | \$435,000      |              |
| Short-term bank loans   |                |              |
| 5% promissory note due in equal semi-annual installments of \$67,500 to May, 1966 | 742,500        |              |
| 5% convertible subordinated notes due in November, 1968                           | 1,200,000      |              |
| 6% promissory notes due in installments 1962 to 1976                              | 2,000,000      | 2,000,000    |
| Miscellaneous distribution plant purchase obligations                             | 72,793         | 72,793       |
| Common stock (par \$2)  | 1,500,000 shs. | 402,675 shs. |

\*To be retired.

Issued in payment for three distribution plants. \$12,000 of these obligations are secured by the properties purchased.

By charter amendment effective March 21, 1961 each of the previously outstanding shares of common stock, par value \$100, was converted into 50 shares of common stock, par value \$2.

\*Under the terms of the agreement covering the company's 5% convertible subordinated notes there are rights to convert into common stock and options to purchase such stock, which conversion rights and options will terminate on retirement of the 5% convertible subordinated notes as a condition to and part of this financing. The holder of said notes has agreed not to exercise said conversion and option rights prior to the contemplated prepayment of said notes.

**UNDERWRITERS—**The underwriters named below severally agreed to purchase from the company the number of shares of common stock set opposite their respective names below:

| Shares                                    | Shares |
|---|--------|
| A. C. Allyn & Co. Inc.                    | 37,500 |
| Paine, Webber, Jackson & Curtis           | 7,500  |
| Bache & Co.                               | 4,000  |
| Crutenden, Podesta & Co.                  | 3,000  |
| Straus, Blosser & McDowell                | 3,000  |
| Walston & Co. Inc.                        | 3,000  |
| The First Cleveland Corp.                 | 2,500  |
| Goodbody & Co.                            | 2,500  |
| T. C. Henderson & Co. Inc.                | 2,500  |
| Johnston, Lemon & Co.                     | 2,500  |
| Kalman & Co. Inc.                         | 2,500  |
| Loewi & Co. Inc.                          | 2,500  |
| Quall & Co. Inc.                          | 2,500  |
| Reinholt & Gardner                        | 2,500  |
| William R. Staats & Co.                   | 2,500  |
| Stifel, Nicolaus & Co. Inc.               | 2,500  |
| Stern Brothers & Co.                      | 2,500  |
| G. H. Walker & Co.                        | 2,500  |
| Bateman, Eichler & Co.                    | 2,000  |
| R. G. Dickinson & Co.                     | 2,000  |
| Mitchum, Jones & Templeton                | 2,000  |
| M. Wittenstein & Co.                      | 2,000  |
| Dempsey & Co.                             | 1,000  |
| Hickey & Co.                              | 1,000  |
| Howard, Weil, Labouisse, Friedrichs & Co. | 1,000  |
| Westheimer & Co.                          | 1,000  |

—V. 193, p. 645.

**Transcontinental Gas Pipe Line Corp.—Record Highs**

Completing its tenth year of operations, this corporation increased its operating revenues for 1960 by 17% to a record \$171,256,706 compared with \$146,338,195 in 1959, according to the annual report released on March 17 by E. Clyde McGraw, President.

Net income reached a new high of \$19,259,020, an increase of 4% compared with \$18,498,891 reported for 1959. Earnings available for common stock were equivalent to \$1.18 per share compared with \$1.15 for the previous year, based on the 12,762,983 shares outstanding on Dec. 31, 1960. These earnings are not subject to refunds or adjustments under any rate proceedings.

Record gas deliveries made possible by expanded facilities and increased rates approved by the Federal Power Commission last October were responsible for the improvement shown in 1960, Mr. McGraw said.

Sales and transportation of natural gas during 1960, including storage deliveries, totaled approximately 444.6 billion cubic feet, an increase of 7% over the previous year. Of the total deliveries, 78% were made to customers in New York, New Jersey, Pennsylvania, Delaware and Maryland, 18% in Virginia, North Carolina and South Carolina, and the balance in Georgia and Alabama.

Provided, the necessary approvals are obtained, Transcontinental expects to expand the allocated capacity of its system in 1961 by 211 million cubic feet to a total of 1,474,000,000 cubic feet per day, according to the report. Approximately \$53,666,000 was spent in 1960 for expansion and other construction.

Total recoverable gas reserves under acreage dedicated to the company at the end of 1960 were estimated at 9.1 trillion cubic feet compared with 8.2 trillion cubic feet a year earlier.

"The company's successful expansion during the past ten years is directly attributable to the excellent growth pattern of its gas-distributor customers during the same period," Mr. McGraw said. "Transcontinental has encouraged this growth by making available to its customers adequate supplies of gas when needed, while exerting every effort to acquire the necessary additional gas reserves at reasonable prices."

The Transcontinental system is the major supplier of natural gas to the metropolitan New York-New Jersey-Philadelphia areas and to other eastern seaboard cities.—V. 193, p. 1276.

**Underwood Corp.—To Sell Subsidiary—**

Pitney-Bowes of Stamford, Conn., has agreed to acquire from the Underwood Corp. its wholly-owned West German subsidiary, Adrema-Werke, G.m.b.H., it was announced jointly on March 17 by the two companies.

A general agreement has been approved by the board of directors of the two companies, and a contract is being drawn covering the details. The transaction will be for cash. The price was not disclosed.

Adrema, a leading manufacturer of addressing machines and business systems equipment, does an annual volume of about \$5,000,000 and has its main plant in West Berlin. A smaller plant is located in Frankfurt. The company has about 1,200 employees, and markets its equipment in most industrialized countries of the world, except the United States and Canada.

Ugo Galassi, President of Underwood Corp., expressed his satisfaction at the agreement which, in his view, is advantageous to all parties concerned.

"Having carefully considered Adrema's future," he said, "we view it as remote from Underwood's present technical and organizational orientation."

Mr. Galassi explained that Underwood's program is to concentrate and direct its financial and human resources solely to the fields of electric and standard typewriters, adding machines, calculators, accounting machines, and data processing equipment.

"In the circumstances," Mr. Galassi added, "we deemed it best to enable Adrema to develop its activities within the framework of a company operating in a closely related field."

Commenting on the acquisition, Walter H. Wheeler, Jr., Chairman and Chief Executive Officer of Pitney-Bowes, said:

"Adrema has an excellent line of 12 models of addressing and allied business systems equipment, including a unique complete letter printer-addresser. This equipment fits in very well in production, marketing and future development, with our own mailing machines and systems equipment for the rapid and accurate handling of business paper."

"The West German postal department has recently approved our postage meters, with some changes required to fit its metered system, for use in that country. We believe Adrema, with its allied products and well-established distributing organization, can be of great assistance to Pitney-Bowes' new international division in developing markets for all PB products in Germany and many other countries throughout the world."

"Adrema's orders have recently been running about 30% ahead of its production. We plan to establish promptly a substantial additional manufacturing facility in West Germany. Some increase can also be achieved in West Berlin manufacturing operations. With the contribution which Pitney-Bowes can make we believe Adrema's volume of business can be greatly increased in the next several years."

"When stepped-up production will permit it, we expect to introduce Adrema's equipment in the United States and Canada. Later on, some Adrema products may be made here in this country. With our Canadian, British and German plants our policy will be to centralize the manufacture of specific models, or their assembly, wherever it appears most suitable and practical."

"While Adrema's profits have been satisfactory, preparatory expenses for the expansion program both here and abroad will be sizable over the next several years so that substantial contributions to Pitney-Bowes' earnings from this new source will be long range."

"No new equity financing is presently contemplated in connection with the acquisition of Adrema and the program outlined."—V. 192, p. 157.

**United Air Lines—Annual Report—**

Successful transition to jet operations in 1960 resulted in record traffic and revenues for United Air Lines and full recovery of its competitive position, stockholders were told by W. A. Patterson, President, in the company's annual report.

Net earnings of \$6,644,000 and gain of \$4,527,000 on aircraft sales produced \$11,171,000, or \$2.77 per share, based on average shares outstanding. In 1959, net earnings were \$10,236,000 and gain was \$3,563,000—a total of \$13,799,000, equivalent to \$3.66 a share, with fewer shares outstanding.

Revenues from all categories of traffic were well above 1959 and the combined total was \$379,147,000, a 15% rise. Operating expenses amounted to \$363,653,932, an 18% increase.

"There have been abnormal costs with the introduction of jets," Mr. Patterson said. "However, we feel we now have gone through the greatest part of this learning curve."

"Even though we face non-recurring costs in the pending merger of Capital Airlines into United, management is entering into the most determined cost reduction program in our company history. This objective will be accomplished without affecting safety, quality of service or general efficiency."—V. 193, p. 646.

**U. S. Components, Inc.—Common Stock Sold—Pursuant to a March 20 offering circular, Arden Perin & Co., Inc. offered and sold 75,000 shares of this firm's 10¢ par common stock at \$4 per share.**

**BUSINESS—**U. S. Components, Inc. was incorporated under the laws of the State of New York on May 14, 1952. It is engaged in the manufacture and sale of precision electronic connectors and related assembly devices. The company's plant and executive offices are located at 1320 Zerega Avenue, New York 62, N. Y. It has one subsidiary, U. S. Tool and Manufacturing Co., Inc.

**PROCEEDS—**It is intended to use the net proceeds for the following purposes:

|                                    |          |
|------------------------------------|----------|
| Repayment of loans payable         | \$35,000 |
| Payment of accounts payable        | 40,000   |
| Additional machinery and equipment | 40,000   |
| Tooling for new products           | 25,000   |
| Advertising                        | 15,000   |
| Research and development           | 15,000   |
| Working capital                    | 61,000   |

| CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING |              |               |
|---|--------------|---------------|
|   | Authorized   | Outstanding   |
| Common stock (par 10¢)                            | 750,000 shs. | *300,000 shs. |

\* Does not include 18,750 shares subject to warrants to be sold to the underwriter and 2,250 shares subject to warrants to be sold to the finder.—V. 193, p. 853.

**United Utilities, Inc.—Record Highs—**

United Utilities, Inc., a system of 23 companies operating throughout the country and providing various utility services to some 550 communities, established records in revenues, earnings, customer growth and construction during 1960, the annual report disclosed.

While revenue gain was a major factor in the improved earnings of 25% over 1959, the conversion program from manual to dial operations provided economies and added to the net income. C. A. Scuppin, President, told shareholders. At the end of 1960, the conversion program was 75% completed; by the end of 1961 the figure will be 92%, and in the following year all exchanges will be dial operated.

Net income available for dividends and surplus in 1960 amounted to \$6,156,765, equal to \$2.42 a common share on the 2,545,364 average number outstanding, compared with \$4,921,303, or \$2.09 a share on the 2,350,378 average shares in 1959.

Consolidated revenues of \$47,174,539 compared with \$42,442,240, a gain of 11%. Telephone revenues were \$41,540,267; power, water and natural gas revenues were \$4,063,000; propane and merchandising revenues totaled \$1,571,272.

The main factor in the telephone revenue rise was the increase of some 22,000 stations and rate adjustments in two states—Iowa and New Jersey. Of the increase in subscribers reported, 5,250 came through acquisition, principally through the Northwest Telephone Co. Telephone served Dec. 31 totaled 488,922, against 466,607 a year earlier. United Utilities is the second largest, wholly-owned independent telephone system in the United States.

The company spent about \$25 million last year and has scheduled construction projects totaling \$26.5 million for 1961. When the present dial conversion and modernization program is completed next year at a cost of \$70 million for 1959, 1960 and 1961, future additions will taper off considerably, Mr. Scuppin said.

Financing last year was provided by the sale of \$5,000,000 of debentures by the parent and \$7,800,000 of first mortgage bonds by subsidiary.

Continued on page 50



## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

| Name of Company   | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|
| A B C Vending Corp.—<br>Stockholders will vote at the annual meeting to be held on May 3, on a proposed two-for-one stock split.  |           |              |                 |
| Admiral Benbow Inn Inc. (Tenn.) (s-a)   | 5c        | 4-15         | 4-1             |
| Air Products, Inc. (quar.)  | 5c        | 4-14         | 3-29            |
| Alba Hosiery Mills (quar.)  | 10c       | 4-3          | 3-20            |
| Allied Thermal Corp. (quar.)  | 35c       | 4-1          | 3-20            |
| Amerada Petroleum Corp. (quar.)   | 65c       | 4-28         | 4-17            |
| American Art Metals Co., class A  | 16½c      | 4-1          | 3-20            |
| American Book Co. (quar.)   | 45c       | 5-1          | 4-17            |
| American Discount (Ga.), common (quar.)   | 75c       | 4-1          | 3-22            |
| 5% preferred (1954 series) (quar.)  | 62½c      | 4-1          | 3-22            |
| American & Efrid Mills—<br>4% convertible preferred (quar.)   | \$1       | 4-1          | 3-22            |
| American Insurance Co. (Newark, N. J.)—<br>Quarterly  | 32½c      | 6-1          | 5-5             |
| American Molasses Co. (quar.)   | 20c       | 4-10         | 3-30            |
| American Security & Trust Co. (Washington, D. C.) (quar.)   | 60c       | 4-10         | 3-27            |
| Anaconda Wire & Cable—<br>No action taken on common payment at this time  |           |              |                 |
| Ansul Chemical Co. (quar.)  | 25c       | 4-14         | 3-31            |
| Anties-Imperial, Ltd., class A (quar.)  | 136c      | 4-17         | 4-3             |
| Class B (stock dividend of six 2nd preferred shares (\$0.05 par) for each share held)   |           | 4-17         | 4-3             |
| Class B (payment of 7/10ths of one cent)  | 17/10c    | 4-17         | 4-3             |
| Anvil Brands, Inc., 5% pfd. (accum.)  | 62½c      | 5-1          | 4-15            |
| Arrow-Hart & Hegeman Electric Co. (quar.)   | 60c       | 4-15         | 3-30            |
| Atkinson Finance Corp. (quar.)  | 30c       | 3-31         | 3-23            |
| Atlantic City Electric, 4% preferred (quar.)  | \$1       | 5-1          | 4-6             |
| 4.75% preferred (quar.)   | \$1.18½   | 5-1          | 4-6             |
| Atlantic City Sewerage (quar.)  | 25c       | 4-2          | 3-24            |
| Atlantic Steel Co. (quar.)  | 30c       | 3-31         | 3-21            |
| Atlantic Coast Line RR., 5% pfd. (s-a)  | \$2.50    | 5-10         | 4-25            |
| Atlas Thrift Plan Corp., 7% pfd. (quar.)  | 117½c     | 4-1          | 3-15            |
| Austin, Nichols & Co.—<br>\$1.20 convertible prior preference (quar.)   | 30c       | 5-1          | 4-20            |
| Auto Finance Co. (N. C.) (quar.)  | 30c       | 4-1          | 3-22            |
| Ayres (L. S.) & Co., common   | 35c       | 4-29         | 4-13            |
| Stock dividend  | 2%        | 4-29         | 4-13            |
| 4½% preferred (quar.)   | \$1.12½   | 4-29         | 4-19            |
| 4½% preferred (1947 series) (quar.)   | \$1.12½   | 4-29         | 4-19            |
| B-M Holding Corp., common   | \$1.45    | 3-27         | 3-21            |
| 7% preferred (quar.)  | \$1.75    | 3-27         | 3-21            |
| Backstay Welt Co. (quar.)   | 50c       | 4-12         | 3-31            |
| Extra   | 50c       | 4-12         | 3-31            |
| Badger Paint & Hardware Stores (quar.)  | 60c       | 4-3          | 3-20            |
| Balcrank, Inc. (quar.)  | 25c       | 3-31         | 3-20            |
| Baldwin-Lima-Hamilton Corp. (reduced)   | 10c       | 4-28         | 4-7             |
| Bank of Nulley (N. J.)  | 50c       | 3-29         | 3-17            |
| Bank Shares, Inc.—<br>6% prior preference A (quar.)   | 15c       | 3-31         | 3-15            |
| 6% prior preference B (quar.)   | 15c       | 3-31         | 3-15            |
| 6% prior preference C (quar.)   | 15c       | 3-31         | 3-15            |
| Bankers Commercial Corp., common (quar.)  | 62½c      | 4-2          | 3-23            |
| 6% preferred (quar.)  | \$1.50    | 4-1          | 3-23            |
| Bankers Trust Co. (N. Y.) (quar.)   | 43c       | 4-15         | 3-30            |
| Banlife Corp. (increased)   | 75c       | 4-25         | 4-14            |
| Basalt Rock Co.—<br>New common (initial quar.)  | 7c        | 7-6          | 6-26            |
| (Three-for-two stock split)   |           | 4-20         | 4-6             |
| Quarterly   | 7c        | 10-3         | 9-21            |
| Stock dividend  | 2%        | 10-3         | 9-21            |
| Behlen Mfg. Co. (quar.)   | 20c       | 5-1          | 4-14            |
| Big Bear Stores, class A  | 14c       | 4-1          | 3-17            |
| Bliss (E. W.) Co., \$1.80 preferred (quar.)   | 45c       | 4-14         | 4-7             |
| Bobbs-Merrill Co., 4½% preferred (quar.)  | \$1.12½   | 4-1          | 3-20            |
| Boston Edison Co., common (quar.)   | 75c       | 5-1          | 4-10            |
| 4.25% preferred (quar.)   | \$1.06    | 5-1          | 4-10            |
| 4.78% preferred (quar.)   | \$1.20    | 5-1          | 4-10            |
| Bourbon Stock Yard (quar.)  | \$1       | 4-3          | 3-28            |
| British Columbia Forest Products, Ltd.—<br>Quarterly  | 112½c     | 5-1          | 4-7             |
| Brooklyn Union Gas Co. (quar.)  | 30c       | 5-1          | 4-3             |
| Brooks-Scanlon—<br>(Class A and class B payments omitted at this time)  |           |              |                 |
| Burma Mines, Ltd.—<br>Ordinary (final) payment for year ending 12-31-60 of 1½ pence free of British income tax, but less deduction for expenses of Depositary   |           | 5-29         | 4-14            |
| Bush Terminal Co. (stock dividend)  | 2%        | 5-8          | 4-7             |
| Business Men's Assurance Co. (K. C.)—<br>Stockholders will vote at a special meeting on April 7 on a proposed 25% stock dividend. If approved the stock dividend will be payable May 4 to holders of record April 17. |           |              |                 |
| Buttrey Foods (quar.)   | 12½c      | 3-20         | 3-10            |
| Byers (A. M.) Company (quar.)   | 5c        | 5-1          | 4-14            |
| California Electric Power, \$3 pfd. (quar.)   | 75c       | 5-1          | 4-14            |
| California Oregon Power, common (quar.)   | 40c       | 4-20         | 3-31            |
| 7% preferred (quar.)  | \$1.75    | 4-15         | 3-31            |
| 4.70% preferred (quar.)   | \$1.17½   | 4-15         | 3-31            |
| 5.10% preferred (quar.)   | \$1.27½   | 4-15         | 3-31            |
| 6% preferred (quar.)  | \$1.50    | 4-15         | 3-31            |
| California Water Service, 5.08% pfd. I  | 31½c      | 5-15         |                 |
| Camco, Inc. (extra)   | 10c       | 4-28         | 3-31            |
| Camden Fire Insurance Associates (s-a)  | 60c       | 5-1          | 4-10            |
| Canadian Bank of Commerce (quar.)   | 145c      | 5-1          | 3-31            |
| Canadian Food Products—<br>6% 1st preferred (quar.)   | 175c      | 4-1          | 3-24            |
| 3% 2nd preferred (quar.)  | 137½c     | 4-1          | 3-24            |
| Cannon Shoe Co., common   | 10c       | 4-1          | 3-22            |
| Class A common non-voting   | 10c       | 4-1          | 3-22            |
| Capital Plastics, Inc. (increased)  | 10c       | 4-10         | 3-30            |
| Carolina, Clinchfield & Ohio Ry—<br>Guaranteed (quar.)  | \$1.25    | 4-20         | 4-10            |
| Carolina Telephone & Telegraph (quar.)  | 40c       | 4-1          | 3-24            |
| Cascades Plywood Corp. (quar.)  | 25c       | 3-31         | 3-20            |
| Casco Bank & Trust (Portland, Me.) (quar.)  | 60c       | 4-1          | 3-20            |
| Cenex Corp., common (quar.)   | 25c       | 4-29         | 4-6             |
| 5% preferred (quar.)  | 25c       | 4-29         | 4-6             |
| Central National Bank (Chicago) (quar.)   | 15c       | 4-15         | 3-31            |
| Central Vermont Public Service (quar.)  | 27c       | 5-15         | 4-28            |
| Central Wisconsin Motor Transport—<br>Common (quar.)  | 10c       | 3-31         | 3-20            |
| 6% preferred (quar.)  | 15c       | 3-31         | 3-20            |
| Champlin Oil & Refining (quar.)   | 25c       | 5-1          | 4-10            |
| Chase Fund of Boston—<br>(Two-for-one stock split)  |           | 4-27         | 4-7             |
| Chemicals Corp., 5% preferred (quar.)   | \$1.25    | 4-1          | 3-27            |
| Chicago, Milwaukee, St. Paul & Pacific RR. (Common payment deferred at this time)   |           |              |                 |
| Chicago Musical Instrument (quar.)  | 15c       | 4-15         | 3-31            |
| Chromalloy Corp. (stock dividend)   | 4%        | 5-8          | 4-21            |
| Cincinnati Milling Machine, common (quar.)  | 40c       | 6-1          | 5-10            |
| 4% preferred (quar.)  | \$1       | 6-1          | 5-10            |
| Citizens National Bank (Englewood, N. J.)—<br>Quarterly   | 32½c      | 4-3          | 3-21            |

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Claussen Bakeries (quar.)  | 10c       | 3-31         | 3-21            |
| Clefield Trust (Pa.) (quar.)   | 50c       | 4-1          | 3-20            |
| Cleveland Worsted Mills (liquidating)  | 63c       | 3-30         | 3-20            |
| Coastal States Life Insurance (Atlanta, Ga.)   |           |              |                 |
| Increased annually   | 20c       | 5-1          | 4-1             |
| Colonial Bank & Trust (Waterbury) (quar.)  | 60c       | 4-1          | 3-20            |
| Colonial Finance—<br>5% preferred (1946 series) (quar.)  | \$1.25    | 5-1          | 4-20            |
| 5% preferred (1947 series) (quar.)   | \$1.25    | 5-1          | 4-20            |
| 5% preferred (1947 series) (quar.)   | \$1.25    | 5-1          | 4-20            |
| Compo Shoe Machinery (quar.)   | 10c       | 5-15         | 4-28            |
| Components Corp. of America (stock div.)   | 10%       | 4-28         | 4-14            |
| Conn. (C. G.), Ltd. (quar.)  | 15c       | 4-20         | 4-5             |
| Connecticut General Life Insurance—<br>New common (initial quar.)                                | 35c       | 4-1          | 3-21            |
| Connecticut Printers, Inc. (quar.)   | 40c       | 4-3          | 3-21            |
| Consolidated Royalty Oil Co.—<br>Extra   | 16c       | 4-25         | 4-3             |
| 4c   | 4-25      | 4-3          |                 |
| Consolidated Water Co., class A (quar.)  | 17½c      | 4-15         | 3-31            |
| 6% preferred (quar.)   | 37½c      | 4-15         | 3-31            |
| Consumers Power, common (quar.)  | 65c       | 5-20         | 4-21            |
| \$4.16 preferred (quar.)   | \$1.04    | 7-1          | 6-2             |
| \$4.50 preferred (quar.)   | \$1.12½   | 7-1          | 6-2             |
| \$4.52 preferred (quar.)   | \$1.13    | 7-1          | 6-2             |
| Cooper-Jarrett, Inc.—<br>Common payment omitted at this time                                     |           |              |                 |
| Craig Bit Co., Ltd. (quar.)  | 12c       | 4-10         | 3-31            |
| Crampton Mfg., 6% preferred (quar.)  | 15c       | 3-31         | 3-17            |
| Crown Life Insurance (Toronto)—<br>Increased quarterly   | 190c      | 4-1          | 3-20            |
| Cudahy Packing Co., 4½% pfd. (quar.)   | \$1.12½   | 4-15         | 4-3             |
| Cutter Laboratories—<br>Class A and class B payments omitted at this time                        |           |              |                 |
| Dallas Power & Light Co.—<br>\$4 preferred (quar.)   | \$1       | 5-1          | 4-10            |
| \$4.24 preferred (quar.)   | \$1.06    | 5-1          | 4-10            |
| 4½% preferred (quar.)  | \$1.12    | 5-1          | 4-10            |
| Dallas Title & Guaranty (quar.)  | 15c       | 3-31         | 3-24            |
| Dean Phipps Stores, 5½% preferred (quar.)  | 13c       | 5-1          | 4-15            |
| Delta Electric Co.—<br>Extra   | 10c       | 3-27         | 3-17            |
| 2½c  | 3-31      | 3-17         |                 |
| Di Gloria Fruit Corp. (quar.)  | 15c       | 5-15         | 4-20            |
| Discount Corp. of New York   | \$2       | 4-12         | 3-29            |
| Dividend Shares, Inc.—<br>Quarterly from net investment income                                   | 2½c       | 5-1          | 4-7             |
| Dixon Chemical & Research, Inc.—<br>6% preferred A (quar.)                                       | \$1.50    | 4-1          | 3-16            |
| Dodge Manufacturing, common (quar.)  | 37½c      | 5-15         | 5-1             |
| \$1.56 preferred (quar.)   | 39c       | 7-3          | 6-20            |
| Dominion Steel & Coal, Ltd.  | 10c       | 15-1         | 4-11            |
| Dominion Textile, Ltd., common (final)   | 115c      | 4-15         | 3-27            |
| 7% preferred (quar.)   | \$1.75    | 4-15         | 3-27            |
| Dow Theory Investment Fund   | 3c        | 3-31         | 3-8             |
| Employers Group Associates (Boston)—<br>Quarterly  | 35c       | 4-28         | 4-14            |
| Emporium Capwell Co., 7% pfd. (s-a)  | \$3.50    | 4-1          | 3-21            |
| Equitable Trust Co. (Baltimore) (quar.)  | 25c       | 4-1          | 3-22            |
| Faultless Rubber (quar.)   | 30c       | 4-3          | 3-20            |
| Fireman's Fund Insurance Co. (San Francisco) (quar.)   | 50c       | 4-17         | 3-29            |
| First Geneva Corp.—<br>Quarterly   | 35c       | 3-30         | 3-20            |
| First Seneca Bank & Trust (Oil City, Pa.)—<br>Quarterly  | 20c       | 4-1          | 3-24            |
| First Trust & Deposit (Syracuse, N. Y.)—<br>\$1 convertible preferred (quar.)                    | 25c       | 4-1          | 3-24            |
| Flagg-Utica Corp. (quar.)  | 5c        | 4-1          | 3-24            |
| Fort Worth Transit (quar.)   | 10c       | 4-1          | 3-20            |
| Founders Mutual Depositor Corp. (Colo.)—<br>Common   | 2c        | 3-31         | 3-15            |
| Class A  | 2c        | 3-31         | 3-15            |
| Franklin Custodian Funds—<br>Common stock series   | 4½c       | 4-15         | 4-3             |
| Frito Company, new common (initial)  | 12½c      | 4-28         | 4-17            |
| (3-for-2 stock split)  |           | 4-28         | 4-17            |
| Fulton Market Cold Storage Co.—<br>Extra   | 75c       | 4-15         | 4-8             |
| General Bronze Corp.—<br>(Com. payment omitted at this time)                                     |           |              |                 |
| General Builders Corp., 5% pfd. (quar.)  | 31½c      | 3-31         | 3-23            |
| General Dynamics Corp.   | 25c       | 5-10         | 4-6             |
| General Industries, 5% pfd. (quar.)  | \$1.25    | 4-1          | 3-21            |
| General Telephone Co. of California—<br>4½% preferred (quar.)                                    | 22½c      | 5-1          | 4-6             |
| General Telephone Co. of Indiana—<br>\$2 preferred (quar.)                                       | 50c       | 5-1          | 4-14            |
| \$2.50 preferred C (quar.)   | 62½c      | 5-1          | 4-14            |
| General Telephone Co. of Kentucky—<br>5.20% preferred (quar.)                                    | \$1.30    | 4-15         | 3-31            |
| 5% preferred (quar.)   | 62½c      | 6-1          | 5-15            |
| 5.16% preferred (quar.)  | 64½c      | 5-1          | 4-15            |
| Gimbel Bros., Inc., common (quar.)   | 55c       | 4-25         | 4-10            |
| \$4.50 preferred (quar.)   | \$1.12½   | 4-25         | 4-10            |
| Glens Falls Insurance (N. Y.) (quar.)  | 25c       | 4-10         | 3-24            |
| Godfrey Company (quar.)  | 15c       | 5-1          | 4-14            |
| Goodman Mfg. Co.—<br>Increased semi-annual   | 45c       | 5-31         | 5-17            |
| Stock dividend   | 4%        | 5-12         | 4-3             |
| Grand Union Co., 4½% pfd. (quar.)  | 56½c      | 4-14         | 3-20            |
| Great Southern Life Insurance (Houston)—<br>Quarterly  | 40c       | 6-10         | 6-1             |
| Quarterly  | 40c       | 9-10         | 9-1             |
| Quarterly  | 40c       | 12-10        | 12-1            |
| Greif Bros. Cooperage, class A (quar.)   | 20c       | 4-1          | 3-24            |
| Guardian Central Trust (Memphis, Tenn.)—<br>Quarterly  | 6c        | 3-31         | 3-21            |
| Gulf States Land & Industries—<br>\$4.50 prior preferred (quar.)                                 | \$1.12½   | 4-1          | 3-27            |
| Hagan Chemicals & Controls, common   | \$2.25    | 4-21         | 4-11            |
| 5.30% preferred (quar.)  | 66½c      | 5-1          | 4-11            |
| Harvard Trust (Cambridge) (quar.)  | 55c       | 4-3          | 3-21            |
| Haverhill Gas Co. (quar.)  | 40c       | 4-1          | 3-24            |
| Hawaiian Telephone Co.—<br>Stockholders approve a two-for-one split of the common stock          |           |              |                 |
| Hayes Industries (quar.)   | 20c       | 4-25         | 4-4             |
| Hendrick Ranch Royalties, Inc.   | 15c       | 4-1          | 3-24            |
| Higbie Mfg. Co. (quar.)  | 20c       | 5-1          | 4-17            |
| Holt Renfrew & Co., Ltd. (quar.)   | 115c      | 5-1          | 4-15            |
| Hotel Syracuse (N. Y.) com (quar.)   | 60c       | 5-1          | 4-20            |
| Hycon Mfg., 5½% preferred (accum.)   | 13½c      | 4-1          | 3-24            |
| Imperial Chemical Industries—<br>"ADR's" (final)   | 119/10c   | 5-31         | 4-11            |
| Independent Coal & Coke  | 1c        | 3-24         | 3-20            |
| Indianapolis Stockyards Co., com. (quar.)  | 50c       | 4-1          | 3-21            |
| 6% preferred (quar.)   | 75c       | 4-1          | 3-21            |
| Inland Investors, Inc. (quar.)   | 35c       | 3-31         | 3-20            |
| Inland Natural Gas, Ltd., 5% pfd. (quar.)  | \$2.50    | 4-17         | 3-30            |
| Insurance Co. of North America (quar.)   | 45c       | 4-14         | 3-30            |
| Inter-Mountain Telephone, common (quar.)   | 20c       | 4-1          | 3-17            |
| 6% preferred (quar.)   | 20c       | 4-1          | 3-17            |
| International Holdings Corp.—<br>Investors Diversified Services, Inc.—<br>Investors Mutual, Inc. | 25c       | 5-16         | 4-28            |
| Quarterly from net investment income   | 9c        | 3-24         | 3-23            |
| Ivey (J. B.) & Co. (quar.)   | 25c       | 4-1          | 3-22            |
| Jersey Central Power & Light—<br>4% preferred (quar.)  | \$1       | 5-1          | 4-10            |
| Johnny-On-The-Spot Center (quar.)  | 7½c       | 4-14         | 3-31            |

| Name of Company  | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|
| Kearney (James R.) Corp. (Del.)—<br>60c preferred (quar.)  | 15c       | 4-1          | 3-17            |
| Kentucky-Tennessee Clay (quar.)  | 13½c      | 5-1          | 4-20            |
| Keystone Custodian Funds—<br>Series B-2 "Medium Grade Bond Fund"—<br>From net investment income                    | 54c       | 4-15         | 3-31            |
| Series S-3 "Growth Common Stock Fund"—<br>From net investment income   | 14c       | 4-15         | 3-31            |
| Knott Hotels Corp.   | 25c       | 3-31         | 3-23            |
| La Crosse Cooler Co. (quar.)   | 12½c      | 5-15         | 5-1             |
| Lane Company, class A (quar.)  | 15c       | 4-1          | 3-24            |
| Class B (quar.)  | 15c       | 4-1          | 3-24            |
| 5% preferred (quar.)   | 25c       | 4-1          | 3-24            |
| Lawrence Gas Co.   | 30c       | 3-30         | 3-23            |
| Leeds Travelwear, Inc., class A (quar.)  | 8½c       | 4-28         | 4-14            |
| Leostol Products, class A (quar.)  | 22½c      | 4-1          | 3-20            |
| Lewis Bros., Ltd.—<br>(Common payment omitted at this time)  |           |              |                 |
| Liberty Fund   | 16c       | 4-6          | 3-28            |
| Liberty Real Estate Bank & Trust (Phila.)—<br>Quarterly  | 40c       | 4-15         | 3-30            |
| Linden Trust Co. (N. J.) (stock dividend)  | 40%       | 3-30         | 3-3             |
| Local Finance Corp., class A   | 6½c       | 5-1          | 4-17            |
| Class B  | 6½c       | 5-1          | 4-17            |
| Preferred (quar.)  | 11½c      | 4-17         | 5-15            |
| Non-callable preferred   | 10c       | 4-17         | 4-3             |
| Loew's (Marcus) Theatres (quar.)   | \$31      | 3-30         | 3-15            |
| Long Island National Bank (Hicksville)—<br>Stock dividend  | 20c       | 4-15         | 3-15            |
| 3%   | 3%        | 4-15         | 3-15            |
| Louisiana State Rice Milling Co. (incr. ann.)  | 80c       | 5-1          | 4-20            |
| Lower St. Lawrence Power Co. Ltd.—<br>4½% preferred (quar.)  | \$22½c    | 5-1          | 4-17            |
| Lynn Gas Co.   | 35c       | 3-30         | 3-22            |
| Lyons-Magnus, class B  | 5c        | 4-3          | 3-17            |
| MPO Videotronics Inc., class A   | 10c       | 4-14         | 3-31            |
| Marine-Midland Trust Co. of the Mohawk Valley, N. Y. (increased quar.)   | 21c       | 3-24         | 3-17            |
| Marley Co. (initial)   | 25c       | 7-1          | 6-15            |
| Massachusetts Electric Co., pfd. (quar.)   | \$1.11    | 5-1          | 4-14            |
| Massachusetts Investors Trust—<br>From net investment income   | 10c       | 4-24         | 3-31            |
| Megowen-Educator Food, 50c class A (quar.)   | 12½c      | 4-1          | 3-24            |
| Merrimack-Essex Electric, preferred (quar.)  | \$1.38    | 5-1          | 4-14            |
| Merry Bros. Brick & Tile—<br>Stock dividend (1/100ths of a share of 6% 2nd preferred \$10 par for each share held) |           | 4-1          | 3-15            |
| 4-1  | 4-1       | 3-15         |                 |
| Metal Goods Corp. (quar.)  | 15c       | 3-31         | 3-22            |
| Meyer (Fred), Inc., class A  | 15c       | 4-10         | 3-25            |
| Mid-States Steel & Wire  | 25c       | 3-29         | 3-22            |
| Minerals Engineering (stock dividend)  | 5c        | 5-15         | 4-15            |
| Miners National Bank (Wilkes-Barre)—<br>Quarterly  | 48c       | 4-5          | 3               |



| Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company                            | Per Share | When Payable | Holders of Rec. | Name of Company   | Per Share | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Public Service Co. of Colorado, com. (quar.)                       | 52½c      | 5-1          | 4-12            | Vanadium Corp. of America, com. (quar.)    | 10c       | 5-15         | 4-28            | American Mfg. Co., common   | 15c       | 4-8          | 3-10            |
| 4.25% preferred (quar.)  | \$1.06¼   | 6-1          | 5-15            | 4½% convertible preferred (quar.)          | \$1.12½   | 5-15         | 4-28            | Class A   | 18c       | 4-1          | 3-10            |
| 4.20% preferred (quar.)  | \$1.05    | 6-1          | 5-15            | Vanderbilt Tire & Rubber (stock dividend)  | 2½c       | 4-20         | 3-30            | American-Marietta, common (quar.)   | 25c       | 5-1          | 4-20            |
| 4.50% preferred (quar.)  | \$1.12½   | 6-1          | 5-15            | Vermont & Massachusetts RR. (s-a)          | \$3       | 4-7          | 3-28            | 5% preferred (quar.)  | \$1.25    | 5-1          | 4-20            |
| 4.64% preferred (quar.)  | \$1.16    | 6-1          | 5-15            | Wagner Baking Corp., 7% pfd. (accum.)      | \$1.75    | 4-1          | 3-21            | American Metal Climax, Inc.   | \$1.12½   | 6-1          | 5-22            |
| 4.90% preferred (quar.)  | \$1.22½   | 6-1          | 5-15            | Wamco Press (quar.)                        | 17½c      | 3-31         | 3-24            | American Metal Products (quar.)   | 25c       | 3-31         | 3-17            |
| Public Service Co. of New Hampshire—                               |           |              |                 | Webb & Knapp, Inc., 6% pfd. (accum.)       | \$1.50    | 4-1          | 3-30            | American Motors Corp. (quar.)   | 30c       | 3-30         | 2-27            |
| Common (quar.)   | 26c       | 5-15         | 4-28            | Wells Fargo Bank-American Trust Co. (S.F.) | 40c       | 4-5          | 3-15            | American Mutual Fund—   |           |              |                 |
| 3.35% preferred (quar.)  | 84c       | 5-15         | 4-28            | Quarterly                                  | \$1.43¾   | 5-1          | 4-7             | From net investment income  | 6c        | 4-27         | 4-3             |
| 4.50% preferred (quar.)  | \$1.12½   | 5-15         | 4-28            | Wheeling & Lake Erie RR., common (quar.)   | \$1       | 5-1          | 4-7             | American National Fire Insurance (N.Y.)   | 30c       | 4-15         | 3-20            |
| Quincy Market Cold Storage & Warehouse—                            |           |              |                 | Whiting Corp. (quar.)                      | 10c       | 4-20         | 4-6             | Quarterly   |           |              |                 |
| Quarterly  | 50c       | 3-31         | 3-16            | Wilbur Chocolate, common                   | 25c       | 5-15         | 5-5             | American National Insurance (Galveston, Texas) (increased quar.)  | 4½c       | 3-31         | 3-20            |
| Extra  | 50c       | 3-31         | 3-16            | 5% preferred A (quar.)                     | \$1.25    | 5-1          | 4-20            | Quarterly   | 4½c       | 6-30         | 6-10            |
| Reading Trust (Pa.) (quar.)  | 50c       | 4-1          | 3-20            | Windsor Industries (quar.)                 | 15c       | 4-14         | 4-3             | Quarterly   | 4½c       | 9-29         | 9-9             |
| Reed Pump Co.  | 25c       | 4-10         | 4-3             | Wilco Chemical Co. (quar.)                 | 20c       | 4-14         | 3-31            | Extra   | 2c        | 12-15        | 11-30           |
| Reed (C. A.) Co., \$2 class A (quar.)                              | 50c       | 5-1          | 4-20            | Wolverine Shoe & Tanning (quar.)           | 12½c      | 5-1          | 3-31            | American Optical Co. (quar.)  | 50c       | 4-3          | 3-15            |
| Class B  | 25c       | 5-1          | 4-20            | Wood Alexander, Ltd., 6% pfd. (quar.)      | \$1.50    | 4-1          | 3-17            | American Pad & Paper (quar.)  | \$1       | 4-10         | 4-1             |
| Reliance Mfg. Co., 3½% conv. pfd. (quar.)                          | 87½c      | 4-1          | 3-29            | Wyatt Industries (quar.)                   | 50c       | 3-31         | 3-24            | American Photocopy Equipment (quar.)  | 18½c      | 4-1          | 3-4             |
| (no action taken on common payment at this time.)                  |           |              |                 | Yale Express System Inc., class A (quar.)  | 7c        | 4-15         | 4-1             | (3-for-1 stock split subject to approval of stockholders April 11)  |           |              |                 |
| Reliance Varnish Co. (quar.)                                       | 20c       | 4-2          | 3-27            | Youngstown Steel Door (quar.)              | 25c       | 4-14         | 3-31            | New common (increased quar.)  | 8½c       | 7-1          | 6-14            |
| Research Investing Corp. (from realized capital gains)             | 46c       | 3-31         | 3-15            | Zeller's, Ltd., 4½% preferred (quar.)      | \$56¼     | 5-1          | 4-1             | American Research & Development Corp.—  |           |              |                 |
| Revere Racing Association, Inc.                                    | 15c       | 4-17         | 4-3             |  |           |              |                 | (15½c from realized net gains from the sale of securities plus 12½c from ordinary net income)   | 28c       | 4-1          | 3-20            |
| Reynolds Aluminum of Canada—                                       |           |              |                 |  |           |              |                 | American Snuff Co., common (quar.)  | 70c       | 4-1          | 3-2             |
| 4¼% 1st preferred (quar.)  | \$1.19    | 5-1          | 4-1             |  |           |              |                 | Extra   | 35c       | 4-1          | 3-2             |
| Richman Bros. (quar.)  | 50c       | 4-3          | 3-24            |  |           |              |                 | 6% non-cumulative preferred (quar.)   | \$1.50    | 4-1          | 3-2             |
| Robinson Technical Products, Inc.                                  | 5c        | 3-31         | 3-26            |  |           |              |                 | American Stamping Co.   | 15c       | 3-31         | 3-17            |
| Rochester Button Co. (quar.)                                       | 25c       | 4-14         | 4-5             |  |           |              |                 | American States Insurance (Indianapolis)—   |           |              |                 |
| Rochester Gas & Electric, common (quar.)                           | 45c       | 4-25         | 4-7             |  |           |              |                 | Class A (quar.)   | 12½c      | 4-1          | 3-10            |
| 4% preferred F (quar.)   | \$1       | 6-1          | 5-12            |  |           |              |                 | Class B (quar.)   | 12½c      | 4-1          | 3-10            |
| 4.10% preferred H (quar.)  | \$1.02½   | 6-1          | 5-12            |  |           |              |                 | \$1.25 preferred (quar.)  | 31¼c      | 4-1          | 3-10            |
| 4¼% preferred I (quar.)  | \$1.18½   | 6-1          | 5-12            |  |           |              |                 | American Stores Co. (quar.)   | 50c       | 3-31         | 3-1             |
| 4.10% preferred J (quar.)  | \$1.02½   | 6-1          | 5-12            |  |           |              |                 | Stock dividend  | 5%        | 3-31         | 3-1             |
| 4.95% preferred K (quar.)  | \$1.23½   | 6-1          | 5-12            |  |           |              |                 | American Sugar Refining Co., com. (quar.)   | 40c       | 4-3          | 3-10            |
| 5.50% preferred L (quar.)  | \$1.37½   | 6-1          | 5-12            |  |           |              |                 | Extra   | 15c       | 4-3          | 3-10            |
| Rockland-Atlas National Bank (Boston)—                             |           |              |                 |  |           |              |                 | 7% preferred (quar.)  | 43¾c      | 4-3          | 3-10            |
| Quarterly  | 50c       | 5-19         | 4-10            |  |           |              |                 | American Telephone & Telegraph Co.—   |           |              |                 |
| Rowe Furniture (quar.)   | 15c       | 4-11         | 3-21            |  |           |              |                 | Quarterly   | 82½c      | 4-10         | 3-10            |
| Royal McBee Corp., 4½% pfd. A (quar.)                              | \$1.12½   | 4-15         | 4-3             |  |           |              |                 | American Tobacco, 6% preferred (quar.)  | \$1.50    | 4-1          | 3-10            |
| 5% preferred B (quar.)   | \$1.25    | 4-15         | 4-3             |  |           |              |                 | Amoskeag Co., \$4.50 pfd. (s-a)   | \$2.25    | 7-3          | 6-26            |
| 5½% preferred C (quar.)  | \$1.37½   | 4-15         | 4-3             |  |           |              |                 | Ampco Metal (reduced)   | 10c       | 3-31         | 3-10            |
| 6% preferred D (quar.)   | \$1.50    | 4-15         | 4-3             |  |           |              |                 | Amphenol-Borg Electronics (quar.)   | 3c        | 3-30         | 3-16            |
| (Common payment omitted at this time.)                             |           |              |                 |  |           |              |                 | Anaconda Company (quar.)  | 50c       | 3-29         | 3-6             |
| Royalties Management Corp.   | 5c        | 5-1          | 4-3             |  |           |              |                 | Anchor Hocking Glass Corp., com. (quar.)  | 35c       | 3-31         | 3-17            |
| S. & W. Fine Foods, 4% conv. pfd. (quar.)                          | 50c       | 4-30         | 3-10            |  |           |              |                 | \$4 preferred (quar.)   | \$1       | 4-1          | 3-17            |
| St. John Del Rey Mining, Ltd.—                                     |           |              |                 |  |           |              |                 | Anderson Electric Corp.—  |           |              |                 |
| American shares  | \$0.335   | 4-3          | 3-23            |  |           |              |                 | 60c conv. preferred (quar.)   | 15c       | 4-3          | 3-15            |
| Sams (Howard W.) & Co. (quar.)                                     | 15c       | 4-25         | 4-10            |  |           |              |                 | Anderson Prichard Oil—  |           |              |                 |
| Samson Convertible Securities & Capital Fund                       | 4c        | 3-29         | 3-14            |  |           |              |                 | 4.25% conv. preferred (quar.)   | 53½c      | 3-31         | 3-16            |
| San Diego Gas & Electric, com. (quar.)                             | 30c       | 4-17         | 3-30            |  |           |              |                 | Andrea Radio Corp.  | 12½c      | 3-30         | 3-15            |
| 5.60% preferred (quar.)  | 28c       | 4-17         | 3-30            |  |           |              |                 | Angelica Uniforms (quar.)   | 20½c      | 3-31         | 3-15            |
| 5% preferred (quar.)   | 25c       | 4-17         | 3-30            |  |           |              |                 | Anglo-Canadian Pulp & Paper Mills—  |           |              |                 |
| 4½% preferred (quar.)  | 22½c      | 4-17         | 3-30            |  |           |              |                 | Common (quar.)  | 150c      | 4-7          | 3-15            |
| 4.40% preferred (quar.)  | 22c       | 4-17         | 3-30            |  |           |              |                 | \$2.80 preferred (quar.)  | 170c      | 4-20         | 3-10            |
| Sanborn Company (quar.)  | 20c       | 4-14         | 3-31            |  |           |              |                 | Anglo-Canadian Telephone, class A (quar.)   | 130c      | 6-1          | 5-30            |
| Sanenley Industries (quar.)  | 25c       | 5-10         | 4-20            |  |           |              |                 | \$2.90 preferred (quar.)  | 172c      | 5-1          | 4-10            |
| Schluster (Ed.), Inc., common (quar.)                              | 25c       | 4-15         | 4-1             |  |           |              |                 | 4½% preferred (quar.)   | \$56¼c    | 5-1          | 4-10            |
| 4½% preferred (quar.)  | \$1.06¼   | 4-1          | 3-21            |  |           |              |                 | Anglo-Newfoundland Development, Ltd.—   |           |              |                 |
| 4¼% preferred (quar.)  | \$1.18½   | 4-1          | 3-21            |  |           |              |                 | Quarterly   | 17½c      | 4-5          | 3-3             |
| Schuykill Haven Trust (Pa.) (s-a)                                  | \$2.50    | 3-30         | 3-20            |  |           |              |                 | Arkansas-Missouri Power—  |           |              |                 |
| Scott Aviation   | 5c        | 4-28         | 4-14            |  |           |              |                 | 4.00% preferred (quar.)   | \$1.16¼   | 4-1          | 3-15            |
| Scott-Mattson Farms (quar.)  | 15c       | 4-3          | 3-23            |  |           |              |                 | Arkansas Power & Light Co.—   |           |              |                 |
| Seaboard Allied Milling Corp. (quar.)                              | 7½c       | 3-25         | 3-15            |  |           |              |                 | 4.32% preferred (quar.)   | \$1.08    | 4-1          | 3-15            |
| Security-Peoples Trust Co. (Erie, Pa.)—                            |           |              |                 |  |           |              |                 | 4.72% preferred (quar.)   | \$1.18    | 4-1          | 3-15            |
| Increased quarterly  | \$1       | 4-3          | 3-23            |  |           |              |                 | 5.48% preferred (quar.)   | \$1.37    | 4-15         | 3-20            |
| Seton Leather Co.—   |           |              |                 |  |           |              |                 | Armour & Company (quar.)  | 35c       | 4-1          | 3-17            |
| Stockholders approved a five-for-one split                         | 400%      | 4-10         | 3-27            |  |           |              |                 | Armstrong Rubber Co. (quar.)  | 35c       | 4-28         | 3-15            |
| Shakespeare Co.  | 30c       | 4-12         | 3-31            |  |           |              |                 | Quarterly cash payment  | 12½c      | 4-15         | 3-30            |
| Shamrock Oil & Gas Corp. (directors approved a 25% stock dividend) | 25%       | 5-19         | 5-8             |  |           |              |                 | Aro Equipment Corp. (quar.)   | 35c       | 4-1          | 3-15            |
| Shareholders Trust of Boston—                                      |           |              |                 |  |           |              |                 | Arundel Corp. (quar.)   | 25c       | 3-31         | 3-6             |
| (From net investment income)                                       | 10c       | 4-28         | 3-30            |  |           |              |                 | Arvin Industries (quar.)  | 130c      | 3-31         | 3-10            |
| Shatterproof Glass   | 24c       | 4-27         | 4-12            |  |           |              |                 | Asbestos Corp. Ltd. (quar.)   | 120c      | 4-1          | 3-17            |
| Shawinigan Water & Power (quar.)                                   | 120c      | 5-25         | 4-14            |  |           |              |                 | Ash Temple, Ltd., common  | 120c      | 4-1          | 3-17            |
| Sheraton Corp. of America, common (quar.)                          | 15c       | 5-1          | 3-30            |  |           |              |                 | 6½% preferred A (quar.)   | \$1.50    | 4-1          | 3-17            |
| Preferred (s-a)  | \$2       | 5-1          | 3-30            |  |           |              |                 | 6½% preferred B (quar.)   | \$1.6¼c   | 4-1          | 3-17            |
| Siemens & Halske A. G.—  |           |              |                 |  |           |              |                 | Ashdown Hardware, Ltd., class B (quar.)   | 118c      | 4-1          | 3-10            |
| American deposit receipts  | \$1.5574  | 3-28         | 3-16            |  |           |              |                 | Ashdown (J. H.) Hardware Ltd.—  |           |              |                 |
| Simon Hardware Co. (quar.)   | 5c        | 4-4          | 3-24            |  |           |              |                 | Class A (quar.)   | 115c      | 3-31         | 3-15            |
| Smucker (J. M.) Co. (quar.)  | 15c       | 4-14         | 3-24            |  |           |              |                 | Associated Electric Industries, Ltd. Ordinary   |           |              |                 |
| Stock dividend   | 3%        | 4-14         | 3-24            |  |           |              |                 | (Final payment of 10%. After British inc. tax and depositary expenses div. will amount to approximately \$0.162 per depositary share) |           |              |                 |
| South Coast Corp. (quar.)  | 12½c      | 4-29         | 4-14            |  |           |              |                 | Associated Food Stores (resumed)  | 5c        | 4-14         | 3-30            |
| Southern Bakeries, common (quar.)                                  | 12½c      | 4-1          | 3-24            |  |           |              |                 | Associated Stationers Supply (quar.)  | 13c       | 5-1          | 4-14            |
| 50c partic. pfd. (quar.)   | 12½c      | 4-1          | 3-24            |  |           |              |                 | Associates Investment Co. (quar.)   | 65c       | 4-1          | 3-6             |
| Participating  | 12½c      | 4-1          | 3-24            |  |           |              |                 | Athy Products Corp.   | 25c       | 3-31         | 3-15            |
| Southern Materials (quar.)   | 15c       | 5-1          | 4-11            |  |           |              |                 | Atlantic City Electric (quar.)  | 30c       | 4-15         | 3-16            |
| Southwest Airroute—  |           |              |                 |  |           |              |                 | Atlantic Company (quar.)  | 25c       | 4-1          | 3-16            |
| Payment omitted at this time.                                      |           |              |                 |  |           |              |                 | Atlantic Refining Co.—  |           |              |                 |
| Stahl-Meyer, Inc., \$2-\$5 prior pfd. (accum.)                     | 50c       | 4-1          | 3-15            |  |           |              |                 | 3.75% preferred B (quar.)   | 93¾c      | 5-1          | 4-5             |
| Standard Fuel, Ltd., 4½% pfd. (quar.)                              | \$56¼c    | 5-1          | 4-14            |  |           |              |                 | Atlantic Wholesalers, Ltd., class A (quar.)   | 125c      | 4-1          | 3-15            |
| Standard Paper Mfg. Co., common                                    | \$1       | 4-1          | 3-24            |  |           |              |                 | Class B (quar.)   | 125c      | 4-1          | 3-15            |
| 6% preferred (quar.)   | 75c       | 4-1          | 3-24            |  |           |              |                 | 5½% preferred (quar.)   | 155c      | 6-1          | 5-15            |
| Standard Products Co.—   |           |              |                 |  |           |              |                 | Atlas Life Insurance (Tulsa, Texas)—  |           |              |                 |
| Payment omitted at this time.                                      |           |              |                 |  |           |              |                 | Increased quarterly   | 30c       | 4-15         | 4-1             |
| Sta-Rite Products, common (increased quar.)                        | 20c       | 4-15         | 3-31            |  |           |              |                 | Quarterly   | 30c       | 7-15         | 7-1             |
| 5% preferred (quar.)   | 12½c      | 4-15         | 3-31            |  |           |              |                 | Quarterly   | 30c       | 10-15        | 9-30            |
| Stanley Brock, Ltd., class A (quar.)                               | 115c      | 5-1          | 4-10            |  |           |              |                 | Quarterly   | 30c       | 1-15-62      | 12-30           |
| Class B (quar.)  | 110c      | 5-1          | 4-10            |  |           |              |                 | Atlas Steels, Ltd. (quar.)  | 125c      | 5-6          | 4-4             |
| Stockton, Whitley, Davin & Co. (extra)                             | 10c       | 4-15         | 3-31            |  |           |              |                 | Auto Fabric Products Ltd.—  |           |              |                 |
| Strathmore Paper (quar.)   | 31¼c      | 4-1          | 3-29            |  |           |              |                 | 60c partic. class A (accum.)  | 115c      | 4-1          | 3-20            |
| Strawbridge & Clothier (quar.)                                     | 25c       | 5-1          | 4-12            |  |           |              |                 | Auto-Soler Co. (quar.)  | 7½c       | 4-1          | 3-20            |
| Super Mold Corp. (quar.)   | 35c       | 4-20         | 4-4             |  |           |              |                 | Automatic Canteen Co. of America (quar.)  | 15c       | 4-1          | 3-13            |
| Talon, Inc., class A   | 25c       | 5-15         | 4-19            |  |           |              |                 | Avalon Telephone, Ltd., common (quar.)  | 110c      | 3-31         | 3-1             |
| Class B  | 25c       | 5-15         | 4-19            |  |           |              |                 | 5% preferred (quar.)  | 131¼c     | 3-31         | 3-31            |
| 4% preferred (s-a)   | 20c       | 5-15         | 4-19            |  |           |              |                 | 5½% preferred (1959 series) (quar.)   | 134¼c     | 3-31         | 3-1             |
| Terminal-Hudson Electronics  | 6c        | 4-24         | 4-10            |  |           |              |                 | 6% preferred (quar.)  | 137½c     | 3-31         | 3-1             |
| Terre Haute Malleable & Mfg.                                       | 15c       | 4-14         | 4-3             |  |           |              |                 | 7% preferred (quar.)  | 143¼c     | 3-31         | 3-1             |
| Textile Insurance Co.—   |           |              |                 |  |           |              |                 | Avon Products, 4% preferred (quar.)   | 50c       | 4-1          | 3-15            |
| (Common payment omitted at this time)                              |           |              |                 |  |           |              |                 | Axe-Houghton Stock Fund—  |           |              |                 |
| Thompson (H. I.) Fiber Glass                                       | 7c        | 4-14         | 3-31            |  |           |              |                 | Quarterly of 18 1/10c from net security profits plus 6/10c from invest. income)   | 19c       | 3-31         | 3-10            |
| Time Finance (Mass.) class A (quar.)                               | 13c       | 4-14         | 4-7             |  |           |              |                 | B. S. F. Company (stock dividend)   | 1½%       | 3-30         | 3-13            |
| Class B (quar.)  | 13c       | 4-14         | 4-7             |  |           |              |                 | Babbitt (B. T.) Inc.—   |           |              |                 |
| Title Insurance Co. (Minn.) (quar.)                                | 50c       | 4-10         | 3-24            |  |           |              |                 | 5% convertible preferred A (quar.)  | 62½c      | 4-1          | 3-22            |
| Tompkins County Trust (Ithaca, N. Y.)—                             |           |              |                 |  |           |              |                 | Babcock & Wilcox Corp. (quar.)  | 35c       | 4-3          | 3-10            |
| Quarterly  | 35c       | 4-1          | 3-14            |  |           |              |                 | Baldwin Piano Co., 6% preferred (quar.)   | \$1.50    | 4-14         | 3-31            |
| Torrington Mfg. Co. (quar.)  | 25c       | 3-31         | 3-21            |  |           |              |                 | 6½% preferred (quar.)   | \$1.50    | 7-14         | 6-30            |
| Traders Building Assn., Ltd. (quar.)                               | 140c      | 4-15         | 4-7             |  |           |              |                 | 6% preferred (quar.)  | \$1.50    | 10-13        | 9-29            |
| Trico Oil & Gas (quar.)  | 2½c       | 5-1          | 4-4             |  |           |              |                 | 6½% preferred (quar.)   | \$1.50    | 1-15-62      | 12-29           |
| Trico Products Corp. (quar.)                                       | 62½c      | 4-3          | 3-22            |  |           |              |                 | 4½% preferred B   | \$1.12½   | 4-1          | 3-15            |
| Trust Co. of New Jersey (Jersey City, N. J.)                       |           |              |                 |  |           |              |                 | 4% preferred C (quar.)  | \$1       | 4-1          | 3-15            |
| Quarterly  | 10c       | 4-1          | 3-16            |  |           |              |                 | Baltimore & Ohio RR.—   |           |              |                 |
| U-Tote'M, Inc., common (quar.)                                     | 7½c       | 4-1          | 3-15            |  |           |              |                 | Common (stamped and unstamped)  | 20c       | 6-19         | 5-19            |
| 5½% preferred (quar.)  | 13¼c      | 4-1          | 3-15            |  |           |              |                 | Common (stamped and unstamped)  | 20c       | 9-18         | 8-18            |
| Union Acceptance Corp. Ltd.—                                       |           |              |                 |  |           |              |                 | 4   |           |              |                 |



| Name of Company                             | Per Share | When Payable | Holders of Rec. | Name of Company                               | Per Share | When Payable | Holders of Rec. | Name of Company                               | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|---|-----------|--------------|-----------------|
| Bank of California National Association—    |           |              |                 | Calgary Power, Ltd., common (quar.)           | 110c      | 4-14         | 3-17            | Chicago Milwaukee St. Paul & Pacific RR.—     |           |              |                 |
| Quarterly                                   | 40c       | 4-15         | 4-7             | 4½% preferred (quar.)                         | \$1.12½   | 4-1          | 3-3             | 5% non-cum. pfd. series A (quar.)             | \$1.25    | 3-30         | 3-10            |
| Bank of New York (quar.)                    | \$3       | 4-1          | 3-24            | 5% preferred (quar.)                          | \$1.25    | 4-1          | 3-3             | 5% non-cum. pfd. series A (quar.)             | \$1.25    | 6-29         | 6-9             |
| Bank of Nova Scotia (quar.)                 | \$55c     | 5-1          | 3-31            | California Electric Power—                    |           |              |                 | 5% non-cum. pfd. series A (quar.)             | \$1.25    | 9-28         | 9-8             |
| Barber Oil Co. (stock dividend)             | 2½c       | 7-1          | 6-9             | \$2.50 preferred (quar.)                      | 63c       | 4-1          | 3-15            | 5% non-cum. pfd. series A (quar.)             | \$1.25    | 11-30        | 11-10           |
| Barus Watch Co. (quar.)                     | 7½c       | 4-13         | 3-28            | 6% preferred (quar.)                          | 75c       | 4-1          | 3-15            | Chicago Molded Products (quar.)               | 10c       | 4-14         | 3-17            |
| Barry Wright Corp. (quar.)                  | 10c       | 4-26         | 4-7             | California Fund                               | 5c        | 4-15         | 3-15            | Chicago Rock Island & Pacific RR. (quar.)     | 40c       | 3-31         | 3-23            |
| Basis, Incorporated, common (quar.)         | 25c       | 3-31         | 3-20            | California Interstate Telephone—              |           |              |                 | Chicago Pneumatic Tool (quar.)                | 30c       | 3-29         | 3-1             |
| Conv. preferred (quar.)                     | \$1.56½c  | 4-1          | 3-31            | ¾% preferred (quar.)                          | 26½c      | 4-1          | 3-17            | Chickasha Cotton Oil (resumed)                | 50c       | 4-28         | 4-3             |
| Bastian-Blessing Co. (quar.)                | \$1       | 4-1          | 3-15            | California Packing (quar.)                    | 31½c      | 5-15         | 4-21            | Chile Copper Co.                              | 50c       | 3-27         | 3-6             |
| Bates Manufacturing, common (quar.)         | 15c       | 3-31         | 3-15            | California Water & Telephone, com. (quar.)    | 34c       | 5-1          | 4-3             | Chock Full O'Nuts Corp. (quar.)               | 10c       | 3-30         | 3-15            |
| 4½% preferred (quar.)                       | \$1.12½c  | 4-1          | 3-15            | \$1.20 preferred (quar.)                      | 30c       | 5-1          | 4-3             | Christiana Securities, 7% preferred (quar.)   | \$1.75    | 4-1          | 3-20            |
| Bath Iron Works (quar.)                     | 75c       | 4-1          | 3-15            | \$1.24 preferred (quar.)                      | 31c       | 5-1          | 4-3             | Cincinnati Enquirer, Inc. (quar.)             | 40c       | 3-31         | 3-10            |
| Bausch & Lomb, Inc., common (quar.)         | 30c       | 4-1          | 3-15            | \$1.25 preferred (quar.)                      | 31½c      | 5-1          | 4-3             | Cincinnati Gas & Electric, com. (quar.)       | 37½c      | 5-15         | 4-14            |
| 4% preferred (quar.)                        | \$1       | 4-1          | 3-15            | \$1.32 preferred (quar.)                      | 33c       | 5-1          | 4-3             | 4½% preferred (quar.)                         | \$1.18½c  | 4-3          | 3-15            |
| Baxter Laboratories, common (quar.)         | 12½c      | 3-31         | 3-17            | California Western Gas, \$1.50 pfd. (quar.)   | 37½c      | 3-31         | 3-15            | 4% preferred (quar.)                          | \$1       | 4-3          | 3-15            |
| 6% preferred (quar.)                        | \$1.50    | 3-31         | 3-17            | California-Western States Life Ins. Co.—      |           |              |                 | Cincinnati, New Orleans & Texas Pacific Ry.   |           |              |                 |
| Beam (J. B.) Distilling Co. (quar.)         | 7½c       | 4-3          | 3-23            | Stock dividend                                | 10%       | 4-17         | 3-15            | 5% preferred (quar.)                          | \$1.25    | 6-1          | 5-15            |
| Stock dividend                              | 1½c       | 4-3          | 3-23            | Cammett & Hecla, Inc., common                 | 10c       | 3-31         | 3-20            | 5% preferred (quar.)                          | \$1.25    | 9-1          | 8-15            |
| Beatrice Foods Co., common (quar.)          | 40c       | 4-1          | 3-15            | \$4.75 preferred (quar.)                      | \$1.18½c  | 3-31         | 3-20            | Cincinnati & Suburban Bell Telephone—         |           |              |                 |
| 3½% preferred (quar.)                       | 84½c      | 4-1          | 3-15            | Cambridge Trust Co. (Mass.) (inc. quar.)      | \$1       | 4-1          | 3-20            | Quarterly                                     | \$1.12    | 4-1          | 3-13            |
| 4½% preferred (quar.)                       | \$1.12½c  | 4-1          | 3-15            | Cancon Refrigerating & Terminals Co.—         |           |              |                 | Cincinnati Union Stock Yard Co. (quar.)       | 20c       | 4-1          | 3-21            |
| Beaver Lumber, Ltd. (quar.)                 | 125c      | 4-1          | 3-10            | 5% preferred (s-a)                            | \$2.50    | 3-31         | 3-15            | Citizens Casualty Co. (N. Y.), class A        | 10c       | 4-15         | 4-5             |
| Beech Creek RR. (quar.)                     | 50c       | 4-1          | 3-15            | Camden Trust Co. (N. J.)                      | 50c       | 4-3          | 3-10            | Class B                                       | 1c        | 4-15         | 4-5             |
| Beecham Group, Ltd., ordinary (interim)     |           |              |                 | Campbell Red Lake Mines, Ltd. (quar.)         | \$8½c     | 4-26         | 3-28            | City Gas (Florida) (quar.)                    | 7½c       | 3-31         | 3-10            |
| (Payment is about \$0.029 per depositary    |           |              |                 | Campbell Taggart Associated Bakeries          |           |              |                 | Stock dividend                                | 4%        | 3-31         | 3-10            |
| share after British income tax and ex-      |           |              |                 | Quarterly                                     | 25c       | 4-1          | 3-20            | City Investing Co., common (quar.)            | 12½c      | 5-3          | 4-4             |
| penses for depositary)                      |           |              |                 | Canloc Fastener Corp. (quar.)                 | 12½c      | 4-14         | 3-30            | 5½% preferred (quar.)                         | \$1.37½c  | 4-1          | 3-17            |
| Belding-Corticielli, Ltd., 7% pfd. (quar.)  | \$117½c   | 5-1          | 3-31            | Canada Bread Co., 5% preference B (quar.)     | \$62½c    | 4-1          | 3-11            | City National Bank & Trust (Chicago)          | 75c       | 5-1          | 4-20            |
| Belgium Stores, Ltd., 5% pfd. (quar.)       | 125c      | 4-1          | 3-10            | Canada Dry Corp., common (quar.)              | 20c       | 4-1          | 3-15            | City Products Corp. (quar.)                   | 65c       | 3-31         | 3-15            |
| Bell Telephone Co. of Canada, Ltd. (quar.)  | 15c       | 4-15         | 4-9             | \$4.25 preferred (quar.)                      | \$1.06½c  | 4-1          | 3-15            | Claussen-Hosley Co. (quar.)                   | 15c       | 3-31         | 3-27            |
| Bendix Corporation (quar.)                  | 60c       | 3-31         | 3-10            | Canada Flooring, Ltd., class B                | 115c      | 3-31         | 3-16            | Cleveland Electric Illuminating               |           |              |                 |
| Beneficial Finance Co. (quar.)              | 25c       | 3-31         | 3-13            | Canada Folds, Ltd., common (quar.)            | 115c      | 5-15         | 4-28            | \$4.50 preferred (quar.)                      | \$1.12½c  | 4-1          | 3-8             |
| Beneficial Standard Life Insur. (Los Ang.)  | 20c       | 4-3          | 3-10            | Extra   | 140c      | 5-15         | 4-28            | Cleveland Trencher (quar.)                    | 15c       | 3-31         | 3-15            |
| Berkshire Gas (quar.)                       | 25c       | 4-14         | 3-31            | Class A (quar.)                               | 115c      | 5-15         | 4-28            | Clevite Corp. (quar.)                         | 30c       | 3-28         | 3-13            |
| Bessemer Steel & Cement, 4% pfd. (quar.)    | 50c       | 4-1          | 3-17            | Participating                                 | 166c      | 5-15         | 4-28            | Clifton Forge-Waynesboro Telephone            | 30c       | 3-31         | 3-15            |
| Bethlehem Steel Corp., 7% preferred (quar.) | \$1.75    | 4-1          | 2-20            | Canada Iron Foundries, common (quar.)         | 125c      | 4-3          | 3-10            | 7% preferred (quar.)                          | \$1.75    | 4-1          | 3-17            |
| Bibb Manufacturing Co. (quar.)              | 25c       | 4-1          | 3-21            | 4½% preferred (quar.)                         | \$1.06½c  | 4-15         | 3-15            | 4% preferred (quar.)                          | \$1.75    | 4-1          | 3-17            |
| Bickford's, Inc. (quar.)                    | 25c       | 4-1          | 3-20            | Canada Packers Ltd., class A (s-a)            | 75c       | 4-1          | 3-3             | Colonial Industries, Inc., \$6 pfd. (quar.)   | \$1.50    | 4-1          | 3-17            |
| Biederman Furniture, class A                | 21c       | 4-25         | 3-31            | Extra   | 112½c     | 4-1          | 3-3             | Coca-Cola Co. (quar.)                         | 60c       | 4-1          | 3-17            |
| Billmore Hats, Ltd., common (quar.)         | 110c      | 4-15         | 3-16            | Class B (s-a)                                 | 75c       | 4-1          | 3-3             | Coca-Cola Bottling (N. Y.) (quar.)            | 25c       | 3-30         | 3-15            |
| Class A (quar.)                             | 125c      | 4-15         | 3-16            | Extra   | 112½c     | 4-1          | 3-3             | Coca-Cola International Corp.                 | \$13.25   | 4-1          | 3-17            |
| Binks Manufacturing, new com. (initial)     | 15c       | 4-10         | 3-27            | Canada Permanent Mortgage (quar.)             | 150c      | 4-3          | 3-15            | Colgate-Palmolive Co., common (quar.)         | 30c       | 5-16         | 4-19            |
| Bird Machine Co. (quar.)                    | 25c       | 4-3          | 3-20            | Canada Safeway, Ltd., 4.40% pfd. (quar.)      | \$11.10   | 4-1          | 3-1             | \$3.50 preferred (quar.)                      | 87½c      | 3-31         | 3-15            |
| Bird & Son (quar.)                          | 25c       | 4-3          | 3-20            | Canada Seaway Lines, Ltd. (increased)         | 180c      | 4-15         | 3-15            | \$3.50 preferred (quar.)                      | 87½c      | 6-30         | 6-13            |
| Black & Decker Mfg. (quar.)                 | 40c       | 3-31         | 3-16            | Canadian Breweries, Ltd. (quar.)              | 142½c     | 4-1          | 2-28            | Colonial Energy Shares—                       |           |              |                 |
| Blackman Merchandising Corp. (Mo.)          |           |              |                 | Canadian Bronze, Ltd. (quar.)                 | 137½c     | 5-1          | 4-10            | (From investment income)                      | 8c        | 3-27         | 3-9             |
| Class A (monthly)                           | 6c        | 4-15         | 3-25            | Canadian Cannery, Ltd., class A (quar.)       | 118½c     | 4-1          | 3-8             | Colonial Sand & Stone, Inc. (quar.)           | 7½c       | 3-29         | 3-3             |
| Blackstone Valley Gas & Electric—           |           |              |                 | Canadian Celanese, Ltd., common (quar.)       | 130c      | 3-31         | 2-24            | Colorado Fuel & Iron—                         |           |              |                 |
| 4.25% preferred (quar.)                     | \$1.06½c  | 4-1          | 3-15            | \$1 preferred (quar.)                         | 125c      | 3-31         | 2-24            | 5% preferred A (quar.)                        | 62½c      | 3-31         | 3-6             |
| 5.60% preferred (quar.)                     | \$1.40    | 4-1          | 3-15            | \$1.75 preferred (quar.)                      | 143½c     | 3-31         | 2-24            | 5% preferred A (quar.)                        | 68½c      | 3-31         | 3-6             |
| Eliss & Laughlin, Inc. (quar.)              | 40c       | 3-31         | 3-17            | Canadian Dravn Steel, Ltd., com. (quar.)      | 125c      | 4-15         | 3-31            | Colorado Insurance Service Co. (Denver)—      |           |              |                 |
| Bloch Bros. Tobacco, 6% pfd. (quar.)        | 75c       | 3-31         | 3-18            | 60c preferred (quar.)                         | 115c      | 4-15         | 3-31            | Stock dividend                                | 5%        | 5-15         | 5-1             |
| Blue Bell, Inc. (quar.)                     | 20c       | 6-1          | 5-20            | Participating                                 | 18c       | 4-15         | 3-31            | Colorado Interstate Gas, common (quar.)       | 31½c      | 3-31         | 3-15            |
| Bluefield Supply (quar.)                    | 20c       | 3-31         | 3-15            | Canadian General Electric Co. (quar.)         | 152       | 4-3          | 3-15            | 5% preferred (quar.)                          | \$1.25    | 4-1          | 3-15            |
| Boatmen's National Bank (St. Louis) (quar.) | 75c       | 4-1          | 3-21            | Canadian General Insurance Co. (s-a)          | 159       | 3-31         | 3-16            | 5.35% preferred (quar.)                       | \$1.33½c  | 4-1          | 3-15            |
| Bohach (H. C.) Co., 5½% prior pfd. (quar.)  | \$1.37½c  | 4-1          | 3-15            | Canadian General Investment, Ltd. (quar.)     | 130c      | 4-14         | 3-30            | Colorado Oil & Gas, \$1.25 pfd. (quar.)       | 31½c      | 5-1          | 3-31            |
| Boise Cascade Corp. (quar.)                 | 10c       | 4-14         | 3-17            | Extra   | 115c      | 4-14         | 3-30            | Colorite Plastics (initial quar.)             | 8c        | 5-15         | 5-1             |
| Book-of-the-Month Club (quar.)              | 30c       | 4-1          | 3-16            | Canadian Hydrocarbons, Ltd. (s-a)             | 110c      | 3-30         | 3-16            | Commonwealth & Southern Ohio Electric (quar.) | 45c       | 4-10         | 3-24            |
| Borax Holding, Ltd., ordinary (final)       | 8½c       | 3-31         | 2-2             | Canadian Industries, Ltd. (quar.)             | 110c      | 4-28         | 3-30            | Combustion Engineering, Inc. (quar.)          | 28c       | 4-28         | 4-14            |
| Dividend will amount to about \$0.33 per    |           |              |                 | Canadian Insurance Shares, Ltd.               | \$52      | 4-1          | 3-16            | Commerce Drug Co. (quar.)                     | 9c        | 4-14         | 3-20            |
| depositary share after British income       |           |              |                 | Canadian International Power, Ltd.—           |           |              |                 | Commercial Credit Co. (increased quar.)       | 80c       | 3-31         | 3-1             |
| tax and expenses for depositary share.      |           |              |                 | 6% preferred (quar.)                          | 175c      | 3-30         | 3-20            | Commercial Solvents Corp. (quar.)             | 15c       | 3-31         | 3-6             |
| Borg-Warner Corp., common (quar.)           | 18 50c    | 5-1          | 4-5             | Canadian Oil Cos., Ltd., 4% pfd. (quar.)      | \$1       | 4-1          | 3-3             | Commercial Trust (Jersey City, N. J.)         |           |              |                 |
| 3½% preferred (quar.)                       | 87½c      | 4-1          | 3-13            | 5% preferred (quar.)                          | \$1.25    | 4-1          | 3-8             | New common (initial)                          | 40c       | 4-3          | 3-21            |
| 3½% preferred (quar.)                       | 87½c      | 7-1          | 6-7             | 8% preferred (quar.)                          | \$1.25    | 4-1          | 3-8             | Commonwealth Edison Co., com. (quar.)         | 50c       | 5-1          | 3-22            |
| Borman Food Stores (increased quar.)        | 20c       | 4-10         | 3-17            | Canadian Westinghouse, Ltd. (reduced)         | 115c      | 4-1          | 3-22            | 4.64% preferred (quar.)                       | \$1.16    | 5-1          | 3-22            |
| Bostic Concrete Co., class A (quar.)        | 12½c      | 5-15         | 5-8             | Canal-Randolph Corp. (quar.)                  | 12½c      | 3-31         | 3-20            | 5.25% preferred (quar.)                       | \$1.31½c  | 5-1          | 3-22            |
| Bostitch, Inc., class A (quar.)             | 20c       | 4-17         | 4-3             | Cannon Mills, common (quar.)                  | 75c       | 4-3          | 3-6             | Commonwealth Water Co., 5½% pfd. (quar.)      | \$1.37½c  | 4-1          | 3-10            |
| Boston Insurance Co. (quar.)                | 45c       | 4-1          | 3-15            | Class B (quar.)                               | 75c       | 4-3          | 3-6             | Confederation Life Assurance (Toronto)—       |           |              |                 |
| Boston Personal Property Trust              | \$0.474   | 3-29         | 3-15            | Capitol Records Inc. (quar.)                  | 50c       | 3-31         | 3-15            | Quarterly                                     | 150c      | 6-15         | 6-1             |
| Bowater Corp. of North America, Ltd.—       |           |              |                 | Carey, Baxter & Kennedy Inc. (quar.)          | 10c       | 3-31         | 3-8             | Quarterly                                     | 150c      | 9-15         | 9-1             |
| 5% preferred (quar.)                        | \$62½c    | 4-1          | 3-3             | Carnation Company, 3¼% 1st pfd. (quar.)       | 93½c      | 4-1          | 3-15            | Quarterly                                     | 150c      | 12-15        | 12-1            |
| 5½% preferred (quar.)                       | \$68½c    | 4-1          | 3-3             | Caronna Power & Light, common                 | 37c       | 5-1          | 4-7             | Connecticut Bank & Trust (quar.)              | 50c       | 4-1          | 3-14            |
| 5½% preference (quar.)                      | \$68½c    | 4-1          | 2-24            | \$5 preferred (quar.)                         | \$1.25    | 4-1          | 3-15            | Connecticut General Life Insurance—           |           |              |                 |
| Bowman Products (quar.)                     | 22c       | 4-28         | 4-14            | \$4.20 preferred (quar.)                      | \$1.05    | 4-1          | 3-15            | Stock dividend (Subject to approval of        |           |              |                 |
| Brach (E. J.) & Sons (quar.)                | 31c       | 4-1          | 3-3             | Carter (J. W.) Company                        | 10c       | 3-31         | 3-16            | stockholders on March 14)                     | 100%      | 3-31         | 3-15            |
| Bradley (Milton) Co., common                | 25c       | 4-1          | 3-17            | Carriers & General Corp. (quar.)              | 15c       | 4-1          | 3-3             | Connecticut Light & Power, com. (quar.)       | 30c       | 4-1          | 3-1             |
| 5% prior preferred (s-a)                    | \$1.25    | 4-1          | 3-17            | Carthage Mills (quar.)                        | 30c       | 3-31         | 3-15            | \$2.20 preferred (quar.)                      | 55c       | 5-1          | 4-5             |
| Bralorne Pioneer Mines, Ltd. (s-a)          | 120c      | 4-21         | 3-30            | Cascades Plywood Corp. (quar.)                | 25c       | 3-31         | 3-20            | \$2.06 preferred (quar.)                      | 51½c      | 5-1          | 4-5             |
| Brazilian Traction Light & Power, Ltd.—     |           |              |                 | Cassiar Asbestos, Ltd. (quar.)                | 110c      | 4-28         | 3-31            | \$2.00 preferred (quar.)                      | 50c       | 5-1          | 4-5             |
| 6% preferred (quar.)                        | \$1.50    | 4-1          | 3-15            | Extra   | 15c       | 4-28         | 3-31            | \$1.90 preferred (quar.)                      | 47½c      | 5-1          | 4-5             |
| Bridgeport Brass Co., common                | 35c       | 3-31         | 3-16            | Caio Stores, Inc.                             | 1c        | 4-1          | 3-15            | \$2.04 preferred (quar.)                      | 51c       | 5-1          | 4-5             |
| 4½% preferred (quar.)                       | 56½c      | 3-31         | 3-16            | Cero Steel Products (quar.)                   | 30c       | 3-31         | 3-15            | Connohio, Inc., 40 cents pfd. (quar.)         | 10c       | 4-1          | 3-20            |
| Bridgeport Gas Co., common (quar.)          | 42c       | 3-30         | 3-7             | Celanese Corp. of America                     |           |              |                 | 40 cents preferred (quar.)                    | 10c       | 4-1          | 3-20            |
| 5.28% preferred (quar.)                     | 33c       | 3-30         | 3-7             | 4½% preferred A (quar.)                       | \$1.12½c  | 4-1          | 3-8             | Consolidated Cigar Corp., common              | 30c       | 4-1          | 3-13            |
| Bright (T. G.) Co., Ltd., common (quar.)    | 125c      | 3-30         | 3-17            | 7% 2nd preferred (quar.)                      | \$1.75    | 4-1          | 3-8             | \$5 preferred (quar.)                         | \$1.25    | 4-13         | 3-13            |
| 5% preferred (quar.)                        | \$1.28½c  | 3-30         | 3-17            | Central Aguirre Sugar (quar.)                 | 40c       | 4-15         | 3-31            | Consolidated Dry Goods Co., common (quar.)    | 75c       | 4-1          | 3-25            |
| British Columbia Telephone (quar.)          | 155c      | 4-1          | 3-17            | Central Electric & Gas, 4.75% pfd. (quar.)    | 59½c      | 3-31         | 3-13            | \$7 preferred (s-a)                           | \$3.50    | 4-1          | 3-25            |
| Brillo Manufacturing (quar.)                | 25c       | 4-3          | 3-15            | \$2.50 preferred (quar.)                      | 62½c      | 3-31         | 3-13            | Consolidated Edison (N. Y.), \$5 pfd. (quar.) | \$1.25    | 5-1          | 4-7             |
| Bristol-Myers Co., 3¼% preferred (quar.)    | 93½c      | 4-14         | 4-3             | Central Home Trust Co. (Elizabeth, N. J.)     |           |              |                 | Consolidated Electronic Industries (quar.)    | 25c       | 4-5          | 3-14            |
| British American Assurance (quar.)          | 70c       | 4-1          | 3-17            | Quarterly                                     | 50c       | 3-31         | 3-21            | Consolidated Foods Corp. (quar.)              | 30c       | 4-1          | 3-13            |
| British American Oil, Ltd. (quar.)          | 125c      | 4-4          | 3-3             | Central Hudson Gas & Electric—                |           |              |                 | Consolidated Investment Trust (from invest-   |           |              |                 |
| British American Tobacco Ordinary—          |           |              |                 | 4½% preferred (quar.)                         | \$1.12½c  | 4-1          | 3-10            | ment income) (quar.)                          | 15c       | 3-27         | 3-13            |
| (Interim payment of 7 pence per share,      |           |              |                 | 4.35% preferred (quar.)                       | \$1.08½c  | 4-1          | 3-10            | Consolidated Paper Corp., Ltd. (quar.)        | 140c      | 4-14         | 3-3             |
| free of British income tax. After de-       |           |              |                 | 4.75% preferred (quar.)                       | \$1.18½c  | 4-1          | 3-10            | Consolidated Rock Products (quar.)            | 20c       | 4-1          | 3-13            |
| positary exps. dividend will amount to      |           |              |                 | Central Illinois Electric & Gas, com. (quar.) | 36c       | 4-1          | 3-15            | Construction Products, class A (stock div.)   | 2%        | 4-1          | 3-1             |
| about 7 1/10c per depositary share)         |           |              |                 | 4.10% preferred A (quar.)                     | \$1.02½c  | 4-1          | 3-15            | Consumers Acceptance Corp., 30c pfd. (quar.)  | 7½c       | 4-1          | 3-16            |
| Ordinary (final payment of one shilling     |           |              |                 | 4.10% preferred B (quar.)                     | \$1.02½c  | 4-1          | 3-15            | Class A (increased quar.)                     | 9c        | 4-1          | 3-16            |
| per share, free of British income tax.      |           |              |                 | 4.75% preferred C (quar.)                     | \$1.18½c  | 4-1          | 3-15            | Consumers Gas Co., common (quar.)             | 10c       | 4-1          | 3-15            |
| After depositary expenses dividend will     |           |              |                 | 4.80% preferred D (quar.)                     | \$1.20    | 4-1          | 3-15            | 5½% preferred A (quar.)                       | \$1.37½c  | 4-1          | 3-15            |
| amount to about 14c per depositary          |           |              |                 | Central Illinois Light—                       |           |              |                 | 5½% preferred B (quar.)                       | \$1.3     |              |                 |



| Name of Company                              | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share | When Payable | Holders of Rec. | Name of Company                               | Per Share  | When Payable | Holders of Rec. |
|--|-----------|--------------|-----------------|--|-----------|--------------|-----------------|---|------------|--------------|-----------------|
| Crown Zellerbach (Canada), Ltd.—             |           |              |                 | Emhart Mfg. Co. (quar.)  | 45c       | 4-14         | 3-15            | General Motors Corp. —                        |            |              |                 |
| Class A (quar.)                              | \$25c     | 4-4          | 3-10            | Emery Air Freight Corp. (quar.)  | 15c       | 3-31         | 3-17            | \$3.75 preferred (quar.)                      | \$93½c     | 5-1          | 4-3             |
| Crown Zellerbach Corp. (quar.)               | 45c       | 4-3          | 3-10            | Empire State Oil (s-a)   | 20c       | 6-10         | 5-20            | \$5 preferred (quar.)                         | \$1.25     | 5-1          | 4-3             |
| Crucible Steel Co. of America, com. (quar.)  | 20c       | 3-31         | 3-17            | Empire Trust Co. (N. Y.) (quar.)   | 75c       | 4-7          | 3-24            | General Portland Cement                       | 30c        | 3-30         | 3-10            |
| 5% conv. preferred (quar.)                   | \$1.31½   | 3-31         | 3-17            | Enamel & Heating Products, Ltd.—   |           |              |                 | General Railway Signal (quar.)                | 25c        | 4-1          | 3-13            |
| Crush International, Ltd. (quar.)            | 15c       | 4-15         | 4-4             | Class A (quar.)  | 12½c      | 4-29         | 3-31            | General Realty & Utilities—                   |            |              |                 |
| Cuban American Sugar Co., common (quar.)     | 10c       | 3-31         | 3-16            | Endicott Johnson Corp., 4% pfd. (quar.)  | \$1       | 4-1          | 3-24            | Liquidating distribution                      | 75c        | 4-10         | 3-20            |
| 7% preferred (quar.)                         | \$1.75    | 3-31         | 3-16            | Engelhard Industries (quar.)   | 20c       | 4-10         | 4-3             | General Refractories (quar.)                  | 25c        | 3-28         | 3-7             |
| 7% preferred (quar.)                         | \$1.75    | 3-31         | 3-16            | Equity Corp., \$2 conv. preferred (quar.)  | 50c       | 6-1          | 5-12            | General Shale Products Corp. (quar.)          | 17c        | 4-5          | 3-15            |
| 7% preferred (quar.)                         | \$1.75    | 7-3          | 6-15            | Equity Oil Co (s-a)  | 20c       | 4-10         | 3-17            | General Steel Casting Corp. (quar.)           | 40c        | 3-31         | 3-17            |
| 7% preferred (quar.)                         | \$1.75    | 9-29         | 9-15            | Erwin Mills, Inc.  | 20c       | 4-1          | 3-17            | General Telephone Co. of California—          |            |              |                 |
| Curtis Publishing, \$1.60 prior pfd. (quar.) | 15c       | 4-1          | 2-24            | Ex-Cell-O Corp. (quar.)  | 37½c      | 4-1          | 3-10            | 5% preferred (quar.)                          | 25c        | 4-1          | 3-8             |
| \$4 prior preferred (quar.)                  | 75c       | 4-1          | 2-24            | Exchange National Bank (Olean, N. Y.)  | 30c       | 3-27         | 3-21            | General Telephone Co. of Florida—             |            |              |                 |
| Curtiss-Wright Corp., common (quar.)         | 25c       | 4-6          | 3-10            | Exquisite Form Brassiere, Ltd.—  |           |              |                 | \$1 preferred (quar.)                         | 25c        | 5-15         | 4-25            |
| \$2 non-cum. preferred A (quar.)             | 50c       | 4-6          | 3-10            | Preferred A (initial)  | 111c      | 4-1          | 3-17            | \$1.80 preferred B (quar.)                    | 32½c       | 5-15         | 4-25            |
| \$2 non-cum. preferred A (quar.)             | 50c       | 7-6          | 6-7             |  |           |              |                 | \$1.30 preferred (quar.)                      | 32½c       | 5-15         | 4-25            |
| \$2 non-cum. preferred A (quar.)             | 50c       | 10-6         | 9-7             | Fabrex Corp.   | 10c       | 3-30         | 2-28            | \$1.32 preferred (quar.)                      | 33c        | 5-15         | 4-25            |
| \$2 non-cum. preferred A (quar.)             | 50c       | 12-28        | 12-12           | Fairbanks Whitney Corp.—   |           |              |                 | General Telephone Co. of Illinois—            |            |              |                 |
| D. C. Transit System, class A                | 20c       | 4-14         | 3-30            | \$1.60 conv. preferred (quar.)   | 40c       | 3-31         | 3-16            | \$2.375 preferred (quar.)                     | 59½c       | 4-1          | 3-4             |
| Dan River Mills, Inc., common (quar.)        | 20c       | 4-1          | 3-17            | Fairmont Foods, common (quar.)   | 40c       | 4-1          | 2-24            | General Telephone Co. of Iowa—                |            |              |                 |
| 5% preferred (quar.)                         | 25c       | 4-1          | 3-17            | 4% preferred (quar.)   | \$1       | 4-1          | 2-24            | 5½% preferred (quar.)                         | 34½c       | 4-1          | 3-15            |
| Dana Corp., 3¼% preferred A (quar.)          | 93½c      | 4-15         | 4-5             | 5% Jr. preferred (initial)   | 62½c      | 4-1          | 2-24            | General Telephone Co. of Indiana—             |            |              |                 |
| Daitch Crystal Dairies (reduced)             | 4c        | 4-10         | 3-27            | Falstaff Brewing, 6% preferred (quar.)   | 30c       | 4-1          | 3-15            | \$2.50 preferred (quar.)                      | 62½c       | 4-1          | 3-13            |
| Dalex Co., Ltd., 7% preferred (quar.)        | \$1.75    | 3-31         | 3-22            | Fanny Farmer Candy Shops (quar.)   | 25c       | 3-31         | 3-15            | General Telephone Co. of Kentucky—            |            |              |                 |
| Darling (L. A.) Co.                          | 12½c      | 3-31         | 3-23            | Family Finance Corp. (quar.)   | 40c       | 4-1          | 3-14            | 80c voting preferred (quar.)                  | 20c        | 4-1          | 3-15            |
| Daryl Industries                             | 9c        | 4-15         | 4-5             | Farmers Bank of State of Delaware (quar.)  | \$1       | 4-28         | 4-21            | \$6 voting preferred (quar.)                  | \$1.50     | 4-1          | 3-15            |
| Davega Stores Corp., 5% pfd. (quar.)         | 25c       | 4-1          | 3-20            | Farmers & Traders Life Insurance Syracuse, N. Y. (quar.)   | \$3       | 4-1          | 3-15            | General Telephone Co. of Michigan—            |            |              |                 |
| David & Freire, Ltd., class A (quar.)        | \$75c     | 3-30         | 3-15            | Federal Bank Shops, Inc. (quar.)   | 10c       | 3-31         | 3-10            | \$2.40 preferred (quar.)                      | 60c        | 4-1          | 3-15            |
| Dayco Corp.—                                 |           |              |                 | Federal Insurance Co. (N. J.) (quar.)  | 25c       | 3-1          | 2-17            | \$1.35 preferred (quar.)                      | 33½c       | 4-1          | 3-15            |
| \$2 class A (quar.)                          | 50c       | 4-25         | 4-10            | Quarterly  | 25c       | 6-1          | 5-19            | General Telephone Co. of Missouri—            |            |              |                 |
| Dayton Malleable Iron, 5% pfd. (quar.)       | \$1.25    | 4-1          | 3-1             | Federal National Mortgage Assn. (monthly)  | 27c       | 4-17         | 3-31            | 6% preferred A (quar.)                        | 37½c       | 4-1          | 3-15            |
| Dayton & Michigan RR., common (s-a)          | \$7½c     | 4-1          | 3-15            | Federal Paper Board, Inc., com. (quar.)  | 50c       | 4-15         | 3-31            | General Telephone Co. of Ohio—                |            |              |                 |
| 8% preferred (quar.)                         | \$1       | 4-4          | 3-15            | 4.60% preferred (quar.)  | 28½c      | 6-15         | 5-29            | \$1.25 preferred (quar.)                      | 31½c       | 4-1          | 3-15            |
| Decca Records (quar.)                        | 30c       | 3-30         | 3-10            | Federal Resources Corp. (s-a)  | 5c        | 3-28         | 2-10            | \$1.40 preferred (quar.)                      | 35c        | 4-1          | 3-15            |
| Deere & Company (quar.)                      | 50c       | 4-1          | 3-1             | Fed-Mart Corp.   | 12½c      | 6-1          | 4-28            | General Telephone Co. of Pennsylvania—        |            |              |                 |
| De Laval Steam Turbine (increased quar.)     | 25c       | 3-27         | 3-8             | Federated Department Stores (quar.)  | 27½c      | 4-28         | 4-10            | \$2.10 preferred (quar.)                      | 52c        | 4-1          | 3-15            |
| Delaware & Hudson Co.                        | 35c       | 3-28         | 3-8             | Federation Bank & Trust (N. Y.) (quar.)  | 37½c      | 4-1          | 3-10            | General Telephone Co. of the Southeast—       |            |              |                 |
| Delaware Power & Light, 3.70% pfd. (quar.)   | 92½c      | 3-30         | 3-10            | Fibreboard Paper Products (quar.)  | 25c       | 3-31         | 3-10            | General Telephone Co. of the Southwest—       |            |              |                 |
| 4% preferred (quar.)                         | \$1       | 3-30         | 3-10            | Federated Publications (quar.)   | 50c       | 4-17         | 3-31            | \$2.20 preferred (quar.)                      | 55c        | 5-1          | 4-10            |
| 4.20% preferred (quar.)                      | \$1.05    | 3-30         | 3-10            | Fidelity & Deposit Co. (Balt.)   |           |              |                 | 5.10% preferred (quar.)                       | 25½c       | 4-1          | 3-10            |
| 4.26% preferred (quar.)                      | \$1.07    | 3-30         | 3-10            | Stock dividend (1 share for each 9 held)   |           | 4-20         | 3-15            | 5½% preferred (quar.)                         | 27½c       | 4-1          | 3-10            |
| 4.56% preferred (quar.)                      | \$1.14    | 3-30         | 3-10            | Fidelity-Philadelphia Trust (quar.)  | 55c       | 4-14         | 3-30            | 5.60% preferred (quar.)                       | 28c        | 4-1          | 3-10            |
| 5% preferred (quar.)                         | \$1.25    | 3-30         | 3-10            | Piducary Mutual Investing Co.  | 12c       | 3-30         | 3-15            | General Telephone Co. (Wisc.)—                |            |              |                 |
| Deltown Foods (quar.)                        | 15c       | 4-1          | 3-10            | Financial General Corp., common (quar.)  | 7½c       | 5-1          | 3-30            | \$4.50 preferred (quar.)                      | \$1.12½    | 4-1          | 3-15            |
| DeMun Estate Corp. (quar.)                   | 1½c       | 4-7          | 4-3             | \$2.25 preferred A (quar.)   | 58½c      | 5-1          | 3-30            | General Telephone & Electronics, com. (quar.) | 19c        | 3-31         | 2-21            |
| Quarterly                                    | 1½c       | 7-7          | 7-3             | Firestone Tire & Rubber (quar.)  | 25c       | 4-20         | 4-5             | 4.40% preferred (quar.)                       | 55c        | 4-1          | 2-21            |
| Quarterly                                    | 1½c       | 10-6         | 10-2            | First National Bank (Boston) (quar.)   | 75c       | 4-1          | 3-1             | 4.25% convertible preferred (quar.)           | 53½c       | 4-1          | 2-21            |
| Denver-Chicago Trucking (quar.)              | 25c       | 3-31         | 3-17            | First National Bank (Baltimore) (quar.)  | 50c       | 4-3          | 3-16            | 4.75% preferred (quar.)                       | 59½c       | 4-1          | 2-21            |
| Denver Tramway—                              |           |              |                 | First National Bank of Toms River (N. J.)  |           |              |                 | 4.36% preferred (quar.)                       | 54½c       | 4-1          | 2-21            |
| \$2.50-\$3.50 non-cum. pfd. (increased s-a)  | 75c       | 12-15        | 12-1            | Stock dividend (¾ of a new share for each share held)  |           | 4-24         | 3-22            | 5.28% preferred (quar.)                       | 66c        | 4-1          | 2-21            |
| Detrex Chemical Industries (quar.)           | 15c       | 3-31         | 3-16            | Quarterly cash payment   | 20c       | 4-3          | 3-15            | General Tire & Rubber, 3¼% pfd. (quar.)       | 93½c       | 3-31         | 3-13            |
| Detroit Bank & Trust Co. (quar.)             | 55c       | 3-31         | 3-10            | First National City Bank (N. Y.) (quar.)   | 75c       | 5-1          | 4-10            | 4¼% preferred (quar.)                         | \$1.06½    | 3-31         | 3-13            |
| Detroit Edison Co. (quar.)                   | 55c       | 4-15         | 3-23            | First National Bank (Dallas) (quar.)   | 37½c      | 3-31         | 3-15            | 4½% preferred (quar.)                         | \$1.12½    | 3-31         | 3-13            |
| Detroit Gasket & Mfg. (reduced)              | 7½c       | 3-27         | 3-10            | Quarterly  | 37½c      | 6-15         | 5-31            | \$5 preferred (quar.)                         | \$1.25     | 3-31         | 3-13            |
| Devco & Reynolds Co. (quar.)                 | 70c       | 3-30         | 3-17            | First National Bank (Mt. Vernon, N. Y.)  | 75c       | 4-1          | 3-31            | 5½% preferred (quar.)                         | \$1.37½    | 3-31         | 3-13            |
| Diamond National Corp., common (quar.)       | 40c       | 5-1          | 4-20            | Quarterly  |           |              |                 | Genesco, Inc., common (quar.)                 | 40c        | 4-28         | 4-14            |
| \$1.50 preferred (quar.)                     | 37½c      | 5-1          | 4-20            | First National Bank (San Jose, Calif.)   | 25c       | 3-31         | 3-22            | \$3.50 preferred A (quar.)                    | 87½c       | 4-28         | 4-14            |
| Diebold, Inc. (quar.)                        | 15c       | 3-31         | 3-9             | Quarterly  |           |              |                 | Genesee Brewing Co., class A (quar.)          | 7½c        | 4-1          | 3-15            |
| Di Noc Chemical Arts (quar.)                 | 17½c      | 3-31         | 3-23            | First National Bank (Somerset County)—   | 75c       | 3-29         | 3-15            | Extra   | 5c         | 4-1          | 3-15            |
| Dilbert's Quality Supermarkets, Inc.—        |           |              |                 | Quarterly  |           |              |                 | Class B (quar.)                               | 7½c        | 4-1          | 3-15            |
| 7% 1st preferred (quar.)                     | 17½c      | 4-3          | 3-23            | First National Realty & Construction—  | 5c        | 4-15         | 4-1             | Extra   | 5c         | 4-1          | 3-15            |
| Disney (Walt) Productions (quar.)            | 10c       | 4-1          | 3-17            | Stock dividend   |           |              |                 | Genuine Parts (increased-quar.)               | 37½c       | 4-1          | 3-10            |
| Diversified Corp.                            | 15c       | 3-31         | 3-21            | First New Haven National Bank (Conn.)  | 35c       | 4-15         | 3-31            | Genung's, Inc. (quar.)                        | 17½c       | 4-1          | 3-17            |
| Dixilyn Corp., class A convertible           | 56/10c    | 4-20         | 4-1             | Quarterly  |           |              |                 | Georgia Power Co., \$4.60 preferred (quar.)   | \$1.15     | 4-1          | 3-15            |
| New name of Dixilyn Drilling Corp.           |           |              |                 | First Pennsylvania Banking & Trust Co.—  | 57½c      | 4-1          | 3-10            | \$4.92 preferred (quar.)                      | \$1.23     | 4-1          | 3-15            |
| Dixon (Joseph) Crucible (quar.)              | 25c       | 3-31         | 3-23            | Philadelphia, Pa.  | 50c       | 4-1          | 3-20            | \$5 preferred (quar.)                         | \$1.25     | 4-1          | 3-15            |
| Dodge Mfg. Co., \$1.56 pfd. (quar.)          | 39c       | 4-3          | 3-20            | First Trenton National Bank (N. J.) (quar.)  | 12½c      | 4-1          | 3-10            | Georgia Shoe Mfg. (quar.)                     | 10c        | 4-1          | 3-15            |
| Dome Mines, Ltd. (quar.)                     | 117½c     | 4-28         | 3-30            | Fischer & Porter Co. 5% pfd. (quar.)   | 40c       | 4-1          | 3-17            | Gera Corp., \$6 voting pfd. (quar.)           | \$1.50     | 3-31         | 3-17            |
| Dominguez Oil Fields (reduced-monthly)       | 15c       | 3-31         | 3-17            | First National Bank (Chicago) (quar.)  | 40c       | 7-1          | 6-16            | Giant Portland Cement (quar.)                 | 20c        | 4-1          | 3-15            |
| Dominick Fund                                | 12c       | 4-15         | 3-30            | Quarterly  |           |              |                 | Giant Yellowknife Mines, Ltd. (quar.)         | 110c       | 3-27         | 2-24            |
| Dominion Corset, Ltd. (quar.)                | 125c      | 4-1          | 3-17            | First National Bank (Jersey City, N. J.)   | 35c       | 3-31         | 3-17            | Gibraltar Financial Corp. of California—      |            |              |                 |
| Dominion Fabrics, Ltd., common (quar.)       | 115c      | 5-1          | 4-15            | New common (initial quar.)   |           |              |                 | Stock dividend                                | 5c         | 4-1          | 3-1             |
| 2nd preference (quar.)                       | 137½c     | 5-1          | 4-15            | First National Bank & Trust (Oklahoma City) (quar.)  | 25c       | 4-3          | 3-15            | Gibson Greeting Cards (quar.)                 | 20c        | 4-1          | 3-20            |
| Dominion Foundries & Steel, Ltd.—            |           |              |                 | First America Corp. (quar.)  | 20c       | 3-31         | 3-3             | Girard Trust Corn Exchange Bank (Phila.)      | 60c        | 4-3          | 3-7             |
| Common (quar.)                               | 135c      | 4-1          | 3-10            | \$5 preferred (quar.)  | \$1.25    | 4-1          | 3-17            | Quarterly                                     | 7c         | 4-10         | 3-27            |
| 4½% preferred (quar.)                        | \$1.12½   | 4-15         | 3-24            | Fleming Company, common (quar.)  | 15c       | 4-1          | 3-18            | Glickman Corp., class A (monthly)             | 50c        | 4-3          | 3-10            |
| Dominion Glass, Ltd., common (quar.)         | 155c      | 4-14         | 3-27            | 5% preferred (quar.)   | \$1.25    | 4-1          | 3-18            | Gladenbury Bank & Trust Co. (Conn.)           | 75c        | 4-1          | 3-8             |
| 7% preferred (quar.)                         | 117½c     | 4-14         | 3-27            | Flexing Tube Co., common (quar.)   | 5c        | 3-31         | 3-24            | Quarterly                                     | 30c        | 5-1          | 4-15            |
| Dominion Tar & Chemical—                     |           |              |                 | 6% preferred (s-a)   | \$3       | 6-30         | 6-23            | Glatfelter (P. H.) Co., common (quar.)        | 56½c       | 5-1          | 4-15            |
| Common (increased)                           | 120c      | 5-1          | 4-1             | Florida Public Utilities Co., common (quar.)   | 18c       | 4-1          | 3-24            | 4½% preferred (quar.)                         | \$0.578125 | 5-1          | 4-15            |
| \$1 pfd. (quar.)                             | 125c      | 4-1          | 3-1             | Stock dividend   | 2½c       | 5-1          | 4-12            | Globe Envelopes, Ltd., class A                | 113c       | 5-1          | 4-15            |
| Douglas Oil (Calif.), 5½% preferred          | \$0.1146  | 3-31         |                 | 4¼% preferred (quar.)  | \$1.18½   | 4-1          | 3-24            | Gold Seal Products—                           |            |              |                 |
| Dover Industries, Ltd. (quar.)               | 115c      | 6-1          | 5-10            | \$1.12 convertible preferred (quar.)   | 28c       | 4-1          | 3-24            | Class A (stock dividend)                      | 1c         | 4-17         | 3-29            |
| Dover & Rockaway RR. (s-a)                   | \$3       | 4-1          | 3-31            | Food Fair Properties, 6% preferred (quar.)   | \$1.50    | 3-31         | 3-15            | 5½% preferred (quar.)                         | 16½c       | 4-17         | 3-29            |
| Dow Chemical Co. (quar.)                     | 137½c     | 4-1          | 3-15            | Food Fair Stores, Inc., common (quar.)   | 25c       | 4-1          | 3-17            | Gold & Stock Telegraph (quar.)                | \$1.50     | 4-1          | 3-15            |
| Dow Chemical Co. (quar.)                     | 35c       | 4-15         | 3-15            | \$2.40 preferred (quar.)   | \$1.05    | 4-1          | 3-17            | Goldblatt Bros., Inc. (quar.)                 | 15c        | 4-3          | 3-13            |
| Draper Corp. (quar.)                         | 35c       | 4-1          | 3-3             | Food Machinery & Chemical, com. (quar.)  | 35c       | 3-31         | 3-1             | Goodrich (B. F.) Co. (quar.)                  | 55c        | 3-31         | 3-10            |
| Dravo Corp., 4% preferred (quar.)            | 50c       | 4-1          | 3-24            | Forbes & Wallace, \$3 class A (quar.)  | 75c       | 4-1          | 3-2             | Goodyear Tire & Rubber (Canada)—              |            |              |                 |
| Dubois Chemicals, Inc. (quar.)               | 10c       | 3-31         | 3-17            | Fort Worth National Bank (quar.)   | 25c       | 3-31         | 3-20            | Common (quar.)                                | \$1        | 3-30         | 3-10            |
| Duffy-Mott Co., Inc. (quar.)                 | 25c       | 4-3          | 3-15            | Foremost Dairies, common (stock dividend)  | 2½c       | 5-1          | 4-12            | 4% preferred (quar.)                          | 150c       | 4-29         | 4-7             |
| Duke Power Co. (quar.)                       | 40c       | 3-28         | 2-23            | Common (two quarterly stock dividends payable in 4% preferred stock at rate of one preferred share for each 400 common held) |           | 4-17         | 3-27            | Government Employees Insurance (quar.)        | 25c        | 3-31         | 3-15            |
| Dunkirk Trust (N. Y.) (quar.)                | \$2       | 4-1          | 3-20            | Common (stock dividend payable in 4% preferred stock at rate of one preferred share for each 400 common held)                |           |              |                 | Grace (W. R.) & Co.—                          |            |              |                 |
| Durfee (B M C) Trust Co. (Fall River, Mass.) |           |              |                 | 4½% preferred (quar.)  | 56½c      | 4-1          | 3-22            | 6% preferred (quar.)                          | \$1.50     | 6-12         | 5-22            |
| Initial-quarterly                            | \$1       | 4-3          | 3-15            | Foster-Forbes Glass Co., common (quar.)  | 20c       | 4-20         | 4-10            | 6% preferred (quar.)                          | \$1.50     | 9-11         | 8-21            |
| Du-Art Film Laboratories, common (quar.)     | 15c       | 4-17         | 4-3             | 5½% preferred A (quar.)  | 68½c      | 4-1          | 3-20            | 8% class A preferred (quar.)                  | \$2        | 6-12         | 5-22            |
| \$3.50 preferred (quar.)                     | 87½c      | 4-25         | 4-10            | Foundation Co. (Canada), Ltd. (quar.)  | 112½c     | 4-21         | 3-30            | 8% class B preferred (quar.)                  | \$2        | 9-11         | 8-21            |
| \$4.50 preferred (quar.)                     | \$1.12½   | 4-25         | 4-10            | Fram Corp. (quar.)   | 25c       | 4-15         | 4-1             | 8% class A preferred (quar.)                  | \$2        | 12-11        | 11-20           |
| Duquesne Light Co., common (quar.)           | 29½c      | 4-1          | 3-6             | Frankford Trust (Phila.) (quar.)   | 50c       | 4-3          | 3-15            | 8% class B preferred (quar.)                  | \$2        | 12-11        | 11-20           |
| \$2.10 preferred (quar.)                     | 52½c      | 4-1          | 3-6             | Frantz Mfg. Co. (quar.)  | 20c       | 4-1          | 3-15            | Grafton & Co., Ltd., class A (quar.)          | 125c       | 6-15         | 5-25            |
| 3.75% preferred (quar.)                      | 46½c      | 4-1          | 3-6             | Fraser Companies, Ltd. (quar.)   | 130c      | 4-24         | 3-31            | Class A (quar.)                               | 125c       | 9-15         | 8-25            |
| 4% preferred (quar.)                         | 50c       | 4-1          | 3-6             | Free State Gold Mines, Ltd., Ordinary—   |           |              |                 | Class A (quar.)                               | 125c       | 12-15        | 11-25           |
| 4.10% preferred (quar.)                      | 51½c      | 4-1          | 3-6             | (After 7½% South African nonresident tax and expenses for depositary dividend will amount to about 44c per depositary share) |           | 6-8          | 4-14            | Grand-Paige Corp., 60c conv. pfd. (quar.)     | 15c        | 4-1          | 3-10            |
| 4.1  |           |              |                 |  |           |              |                 |   |            |              |                 |



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

| Range for Previous Year 1960 |                |               |               | Range Since Jan. 1              |         |                            |        | STOCKS            |                    | LOW AND HIGH SALE PRICES |                     |                   |        |         | Sales for the Week<br>Shares |
|------------------------------|----------------|---------------|---------------|---------------------------------|---------|----------------------------|--------|-------------------|--------------------|--------------------------|---------------------|-------------------|--------|---------|------------------------------|
| Lowest                       | Highest        | Lowest        | Highest       | Lowest                          | Highest | NEW YORK STOCK<br>EXCHANGE | Par    | Monday<br>Mar. 20 | Tuesday<br>Mar. 21 | Wednesday<br>Mar. 22     | Thursday<br>Mar. 23 | Friday<br>Mar. 24 |        |         |                              |
| 40 Mar 8                     | 44 1/2 Dec 21  | 44 1/2 Jan 16 | 50 Mar 3      | Abacus Fund                     | 1       | 48 1/2                     | 48 3/4 | *47 3/4           | 49 1/2             | *48 1/2                  | 49 1/2              | *48 1/2           | 49 1/2 | 300     |                              |
| 50 Oct 26                    | 69 1/2 Jun 15  | 52 1/2 Jan 3  | 74 Mar 13     | Abbott Laboratories common      | 5       | 71                         | 71 1/2 | 70 1/4            | 71 1/4             | 70                       | 70 3/4              | 70                | 71 1/4 | 13,700  |                              |
| 98 1/4 Mar 7                 | 114 1/2 Jun 10 | 103 1/2 Jan 6 | 123 Mar 20    | 4% convertible preferred        | 100     | 120                        | 123    | *118              | 123                | 122                      | 122                 | *117              | 121    | 1,100   |                              |
| 23 1/4 Mar 8                 | 42 1/2 Jun 29  | 33 1/2 Jan 3  | 52 Mar 23     | ABC Vending Corp.               | 1       | 42                         | 42 1/2 | 42 1/4            | 45 1/4             | 46 1/4                   | 50                  | 49 1/2            | 52     | 88,500  |                              |
| 35 1/4 Oct 25                | 52 Jan 15      | 38 Jan 3      | 58 1/2 Mar 23 | ACF Industries Inc.             | 25      | 53 1/2                     | 55 1/4 | 54 1/2            | 55 1/2             | 56 1/2                   | 57                  | 57 1/2            | 58 1/2 | 27,200  |                              |
| 12 Jun 23                    | 17 Dec 5       | 15 1/2 Jan 10 | 19 1/2 Feb 8  | ACF-Wrigley Stores Inc.         | 1       | 17 1/2                     | 18 1/4 | 17 1/2            | 18 1/4             | 17 1/2                   | 18 1/4              | 17 1/2            | 18 1/4 | 25,900  |                              |
| 16 Dec 6                     | 32 1/2 Jan 6   | 17 Jan 3      | 22 Feb 2      | Acme Steel Co.                  | 10      | 20 3/4                     | 21 1/2 | 20 1/2            | 21 1/2             | 21                       | 21 1/2              | 21                | 21 1/4 | 10,300  |                              |
| 23 1/2 May 31                | 28 1/2 Jan 4   | 24 1/2 Jan 3  | 28 1/2 Mar 21 | Adams Express Co.               | 1       | 27 1/2                     | 27 1/2 | 27 1/2            | 28 1/2             | 28                       | 28 1/2              | 27 1/2            | 27 1/2 | 5,200   |                              |
| 16 1/2 Apr 14                | 47 Jun 17      | 30 1/2 Jan 25 | 40 Mar 13     | Adams-Mills Corp.               | No par  | 38                         | 38 3/4 | 38 1/2            | 39 1/2             | 38 3/4                   | 39 1/2              | 37 1/2            | 38     | 11,000  |                              |
| 63 Apr 20                    | 98 Dec 19      | 80 Mar 14     | 96 1/4 Jan 12 | Addressograph-Multigraph Corp.  | 2.50    | 82 3/4                     | 84     | 83                | 84                 | 83                       | 83 1/2              | 81 1/4            | 83 1/2 | 16,500  |                              |
| 10 Oct 24                    | 23 1/2 Jan 4   | 10 1/2 Jan 3  | 15 1/2 Mar 24 | Admiral Corp.                   | 1       | 13 1/4                     | 14     | 13 1/2            | 13 3/4             | 13 1/2                   | 14 1/2              | 13 1/4            | 14 1/2 | 43,000  |                              |
| 22 Oct 31                    | 40 1/2 Mar 1   | 22 1/2 Jan 4  | 33 1/2 Mar 2  | Aerograph Corp.                 | 1       | 31 3/4                     | 32 1/2 | 31 3/4            | 32 1/2             | 32                       | 32 1/2              | 32                | 32 1/2 | 10,000  |                              |
| 9 1/2 Oct 28                 | 20 1/2 Feb 24  | 10 1/2 Jan 3  | 14 1/2 Mar 9  | Air Control Products            | 50c     | 13                         | 13 1/2 | 13 1/2            | 13 1/2             | 13 1/2                   | 13 1/2              | 12 1/2            | 13 1/2 | 7,700   |                              |
| 59 1/2 Sep 29                | 85 Jan 4       | 70 1/4 Mar 15 | 84 Jan 18     | Air Reduction Inc.              | No par  | 72 1/2                     | 73     | 72                | 72 1/2             | 71 1/2                   | 72 1/2              | 71 1/2            | 72 1/2 | 26,200  |                              |
| 3 1/2 Sep 28                 | 7 1/4 Jan 1    | 4 Jan 3       | 5 1/4 Mar 24  | A J Industries                  | 2       | 4 1/2                      | 4 3/4  | 4 1/2             | 4 3/4              | 4 1/2                    | 4 3/4               | 4 1/2             | 4 3/4  | 73,500  |                              |
| 27 1/2 Jun 9                 | 32 1/2 Aug 26  | 32 1/2 Jan 3  | 34 1/2 Feb 16 | Alabama Gas Corp.               | 2       | 34                         | 34 1/4 | 34                | 34 1/4             | 34                       | 34 1/4              | 33 3/4            | 34     | 3,900   |                              |
| 11 1/2 Oct 4                 | 19 1/2 May 12  | 12 1/2 Jan 3  | 17 1/2 Mar 22 | Alco Products Inc.              | 1       | 15 1/2                     | 16 1/4 | 16 1/2            | 17 1/4             | 17                       | 17 1/2              | 16 1/2            | 17     | 31,800  |                              |
| 38 1/2 Feb 8                 | 53 1/2 Jun 3   | 48 1/2 Jan 3  | 81 1/2 Mar 22 | Alcens Inc common               | 5       | 70 1/2                     | 74     | 72 1/2            | 76                 | 77                       | 81 3/4              | 75                | 79     | 19,900  |                              |
| 79 Feb 17                    | 84 Aug 26      | 63 Feb 8      | 88 Mar 17     | 4 1/2% preferred                | 100     | 88                         | 88     | *87 1/2           | 89 1/2             | *87 1/2                  | 89 1/2              | 88                | 88     | 50      |                              |
| 8 1/2 May 11                 | 13 1/4 Jan 5   | 10 1/2 Jan 3  | 14 1/4 Mar 10 | Allegheny Corp common           | 1       | 12 1/2                     | 13 1/4 | 12 1/2            | 13 1/4             | 13 1/4                   | 13 1/4              | 13 1/4            | 14 1/4 | 272,500 |                              |
| 28 1/4 Oct 25                | 45 Jan 5       | 32 1/2 Jan 4  | 51 1/4 Mar 10 | 6% convertible preferred        | 10      | 41 1/2                     | 43 1/4 | 42 1/2            | 44 1/4             | 44 1/4                   | 46 1/4              | 44 1/4            | 46 1/4 | 35,600  |                              |
| 32 1/4 Sep 28                | 56 1/2 Jan 4   | 35 Jan 3      | 44 1/2 Feb 21 | Allegheny Ludlum Steel Corp.    | 1       | 43 1/2                     | 44     | 43 1/4            | 44                 | 42 1/2                   | 43 1/4              | 41 1/2            | 42 1/2 | 14,100  |                              |
| 33 1/4 Jan 27                | 42 1/2 Aug 19  | 40 Jan 6      | 48 1/2 Mar 1  | Allegheny Power System          | 5       | 43 1/2                     | 43 1/2 | 43 1/2            | 43 1/2             | 43 1/2                   | 43 1/2              | 42 1/2            | 44 1/4 | 10,100  |                              |
| 90 1/4 Jan 12                | 100 May 27     | 90 Jan 3      | 97 Jan 19     | Allegheny & West Ry 6% gtd      | 100     | *96                        | 97     | *96               | 97                 | *96                      | 97                  | 96                | 97     | 40      |                              |
| 15 1/2 Oct 25                | 22 1/2 Jan 8   | 16 1/2 Jan 4  | 19 1/4 Mar 12 | Allen Industries Inc.           | 1       | 18 1/2                     | 18 1/2 | 18 1/2            | 18 1/2             | 19                       | 19 1/4              | 19                | 19 1/4 | 5,300   |                              |
| 46 Sep 27                    | 59 Jan 4       | 50 1/2 Jan 3  | 60 1/2 Mar 22 | Allied Chemical Corp.           | 9       | 58                         | 58 1/2 | 58 1/4            | 59 1/4             | 59 1/4                   | 60 1/2              | 59 1/4            | 59 1/2 | 35,400  |                              |
| 12 1/2 Dec 20                | 17 1/4 Jan 4   | 12 1/2 Jan 3  | 15 Feb 1      | Allied Kid Co.                  | 5       | 14 1/2                     | 14 1/2 | 14 1/2            | 14 1/2             | 14 1/2                   | 14 1/2              | 14 1/2            | 14 1/2 | 3,000   |                              |
| 32 May 31                    | 39 1/2 Jan 6   | 36 1/2 Jan 3  | 46 1/4 Mar 23 | Allied Mills                    | No par  | 45                         | 46     | 45 1/4            | 45 3/4             | 45 1/2                   | 45 3/4              | 45 1/2            | 46 1/4 | 6,800   |                              |
| 4 1/2 Oct 24                 | 11 1/2 Jan 5   | 7 1/2 Jan 3   | 10 Jan 27     | Allied Products Corp.           | 5       | 8                          | 8 1/4  | 8                 | 8 1/4              | 8 1/4                    | 9                   | 8 1/4             | 8 1/2  | 12,300  |                              |
| 41 1/2 Sep 26                | 58 1/2 Jan 13  | 44 Jan 3      | 54 Mar 17     | Allied Stores Corp common       | No par  | x52 1/2                    | 52 1/2 | 51                | 52 1/2             | 51 1/4                   | 52 1/2              | 51 1/2            | 52     | 5,400   |                              |
| 75 Jan 4                     | 84 1/2 Sep 1   | 81 1/4 Jan 5  | 84 Feb 1      | 4% preferred                    | 100     | *82                        | 83     | *82               | 83                 | 82                       | 82                  | 81 1/2            | 83     | 310     |                              |
| 22 Oct 26                    | 40 Jan 28      | 23 1/2 Feb 10 | 27 1/2 Feb 3  | Allis-Chalmers Mfg common       | 10      | 26                         | 26 1/4 | 26 1/4            | 26 1/2             | 26 1/2                   | 27                  | 26 1/2            | 26 1/2 | 47,700  |                              |
| 95 Nov 15                    | 132 Jan 28     | 101 Jan 6     | 109 Feb 8     | 4.08% convertible preferred     | 100     | *106                       | 108    | *106              | 112                | *106                     | 112                 | *106 1/2          | 112    | 100     |                              |
| 22 1/4 Oct 24                | 36 1/4 Apr 13  | 28 Jan 4      | 35 1/2 Feb 28 | Alpha Portland Cement           | 10      | 34 1/4                     | 34 1/4 | 33 3/4            | 34 1/4             | 33 3/4                   | 33 3/4              | 32 1/2            | 33 1/4 | 5,300   |                              |
| 28 1/4 Sep 28                | 35 1/2 Jan 4   | 31 1/2 Jan 3  | 36 Mar 20     | Aluminum Limited                | No par  | 35 1/2                     | 36     | 35                | 35 1/2             | 35 1/2                   | 35 1/2              | 35                | 35 1/2 | 86,900  |                              |
| 61 1/2 Oct 26                | 108 Jan 18     | 68 1/2 Jan 18 | 77 1/4 Mar 22 | Aluminum Co of America          | 1       | 75 1/4                     | 76 1/4 | 76                | 76 1/4             | 76 1/4                   | 77 1/4              | 76                | 76 1/2 | 31,700  |                              |
| 19 Dec 23                    | 22 1/2 Dec 30  | 20 1/2 Jan 24 | 26 Mar 24     | Amalgamated Sugar Co.           | No par  | *25 1/2                    | 26     | *25 1/2           | 26 1/2             | *25 1/2                  | 26                  | 25 1/2            | 25 1/2 | 26      | 600                          |
| 35 1/2 Jun 21                | 50 1/2 Mar 15  | 45 1/2 Jan 9  | 65 Mar 20     | Amerace Corp.                   | 12.50   | 62 1/4                     | 65     | 62 1/4            | 64 1/4             | 61                       | 62                  | 58 1/2            | 59 1/2 | 8,000   |                              |
| 55 July 25                   | 78 1/4 Jan 6   | 69 1/2 Jan 3  | 79 1/2 Feb 1  | Amerada Petroleum Corp.         | No par  | 75 1/2                     | 76 1/2 | 75 1/2            | 76                 | 74 1/2                   | 75 1/2              | 73 1/4            | 74 1/2 | 15,700  |                              |
| 23 1/2 Oct 26                | 31 1/2 Jan 21  | 26 Jan 4      | 33 1/4 Mar 23 | Amer Agricultural Chemical      | No par  | 31 1/2                     | 31 1/2 | 31 1/4            | 31 1/2             | 31 1/2                   | 33                  | 32 1/2            | 33 1/4 | 17,500  |                              |
| 17 1/2 Apr 26                | 25 1/2 Jan 4   | 21 1/2 Jan 3  | 24 1/2 Feb 9  | American Airlines common        | 1       | 23                         | 23 1/2 | 22 1/2            | 23 1/2             | 22 1/2                   | 23                  | 22 1/2            | 22 1/2 | 41,600  |                              |
| 91 Nov 28                    | 106 1/4 Jan 27 | 102 1/4 Jan 3 | 119 Feb 9     | 3 1/2% convertible preferred    | 100     | *106                       | 120    | *109              | 120                | *109                     | 120                 | *109              | 120    | 8,900   |                              |
| 34 1/2 Dec 13                | 44 1/2 Jan 18  | 36 Jan 3      | 42 Feb 10     | American Bakeries Co.           | No par  | 37 1/2                     | 37 1/2 | 37 1/2            | 37 1/2             | 37 1/2                   | 37 1/2              | 37 1/2            | 37 1/2 | 3,800   |                              |
| 30 1/2 Oct 4                 | 44 1/2 Jan 4   | 37 Feb 8      | 47 1/2 Mar 20 | American Bank Note common       | 10      | 45                         | 47 1/2 | 45 1/2            | 46 1/2             | 45 1/2                   | 46                  | 45 1/4            | 47     | 1,400   |                              |
| 57 Oct 18                    | 63 July 12     | 60 Jan 3      | 63 1/2 Mar 22 | 6% preferred                    | 50      | *62                        | 63     | *62               | 63                 | *63                      | 63 1/2              | 63                | 63     | 620     |                              |
| 13 1/2 Oct 24                | 30 Jan 4       | 15 1/2 Jan 3  | 22 1/2 Mar 20 | American Bosch Arms Corp.       | 2       | 22                         | 22 1/2 | 21 1/2            | 22 1/4             | 21 1/4                   | 22 1/4              | 21 1/4            | 21 1/2 | 49,700  |                              |
| 35 1/2 Oct 5                 | 51 1/2 Jan 7   | 38 1/2 Jan 4  | 46 Mar 15     | American Brake Shoe Co.         | No par  | 45                         | 46     | 45                | 45 1/2             | 44                       | 45                  | 44                | 44 1/4 | 5,600   |                              |
| 25 1/4 Mar 4                 | 46 1/2 Dec 23  | 43 1/2 Jan 23 | 52 1/2 Feb 28 | American Broadcasting-Paramount |         |                            |        |                   |                    |                          |                     |                   |        |         |                              |
| 19 Jan 6                     | 20 Nov 11      | 19 1/2 Feb 28 | 20 Mar 8      | Theatres Inc common             | 1       | 48 1/4                     | 48 1/2 | 48 1/4            | 49 1/2             | 49                       | 49 1/2              | 49 1/2            | 49 1/2 | 19,900  |                              |
| 8 July 28                    | 13 1/2 Sep 1   | 8 1/2 Jan 3   | 10 1/2 Mar 22 | 5% preferred                    | 20      | 19 1/2                     | 19 1/2 | *19 1/2           | 20                 | *19 1/2                  | 20                  | *19 1/2           | 20     | 500     |                              |
| 30 1/4 Dec 1                 | 43 1/2 Jan 4   | 34 1/2 Jan 4  | 38 1/2 Mar 20 | American Cable & Radio Corp.    | 1       | 38 1/2                     | 38 1/2 | 38 1/2            | 38 1/2             | 38 1/2                   | 38 1/2              | 38 1/2            | 38 1/2 | 52,000  |                              |
| 35 1/2 Dec 14                | 38 1/2 Aug 23  | 36 1/2 Jan 4  | 38 1/2 Mar 6  | American Can Co common          | 12.50   | 37 1/2                     | 37 1/2 | 37 1/2            | 37 1/2             | 37 1/2                   | 37 1/2              | 37 1/2            | 37 1/2 | 75,800  |                              |
| 40 1/4 Sep 29                | 51 1/4 Jan 13  | 42 1/2 Jan 3  | 49 1/2 Feb 8  | 7% preferred                    | 25      | 49                         | 49     | 48 1/4            | 49 1/4             | 47 1/4                   | 47 1/4              | 47 1/4            | 47 1/4 | 2,600   |                              |
| 46 1/2 Mar 22                | 77 Dec 27      | 40 1/2 Jan 3  | 92 Mar 17     | American Chain & Cable          | No par  | 83 1/2                     | 89 1/2 | 84 1/2            | 86 1/4             | 85 1/2                   | 86 1/4              | 84 1/2            | 84 1/2 | 1,200   |                              |
|                              |                |               |               |                                 |         |                            |        |                   |                    |                          |                     |                   |        |         |                              |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                | Range Since Jan. 1 |               | STOCKS                        |         | LOW AND HIGH SALE PRICES |                  |                   |                  |                  |                    |         |
|------------------------------|----------------|--------------------|---------------|-------------------------------|---------|--------------------------|------------------|-------------------|------------------|------------------|--------------------|---------|
| Lowest                       | Highest        | Lowest             | Highest       | NEW YORK STOCK EXCHANGE       | Par     | Monday Mar. 20           | Tuesday Mar. 21  | Wednesday Mar. 22 | Thursday Mar. 23 | Friday Mar. 24   | Sales for the Week | Shares  |
| 30 1/2 Sep 20                | 40 1/4 Jan 5   | 33 1/2 Jan 3       | 41 Feb 28     | Archer-Daniels-Midland        | No par  | 39 1/2 40                | 39 1/4 40 1/4    | 40 1/8 40 3/4     | 39 1/2 40 1/8    | 39 1/2 40 1/4    | 3,400              | 0.400   |
| 23 1/4 July 26               | 39 1/4 Dec 24  | 37 1/2 Feb 21      | 46 Mar 16     | Argo Oil Corp.                | 5       | 42 1/2 43 1/4            | 43 1/4 45        | 44 1/4 45 1/4     | 44 1/4 45        | 44 1/4 45        | 5,000              | 5.000   |
| 57 Sep 19                    | 77 1/2 Jan 4   | 67 1/2 Jan 3       | 75 1/4 Mar 17 | Armco Steel Corp.             | 10      | 74 74 3/4                | 73 1/2 74 3/4    | 71 1/2 73 1/4     | 70 1/2 71 1/4    | 69 1/2 70 3/4    | 21,700             | 21.700  |
| 29 Sep 28                    | 42 1/2 Feb 19  | 37 1/4 Jan 3       | 48 1/2 Mar 17 | Armstrong & Co (Del)          | 5       | 46 1/2 47 1/2            | 47 48            | 46 1/2 47 1/4     | 46 1/2 47 1/4    | 46 1/2 47 1/4    | 34,400             | 34.400  |
| 39 Jan 26                    | 53 1/2 Dec 21  | 50 Jan 4           | 59 1/2 Feb 16 | Armstrong Cork Co common      | 1       | 56 1/2 56 3/4            | 56 1/2 57        | 56 1/2 57         | 56 1/2 57 1/4    | 57 57 1/4        | 4,300              | 4.300   |
| 75 Jan 13                    | 83 1/2 Aug 26  | 78 1/2 Jan 11      | 83 1/2 Feb 23 | Armstrong Rubber Co.          | No par  | *82 83                   | 82 83            | *82 83            | *82 83           | *82 83           | 100                | 1.00    |
| 28 1/2 Oct 24                | 44 1/4 Jun 9   | 30 Jan 3           | 42 Mar 23     | Arnold Constable Corp.        | 1       | 39 1/2 39 3/4            | 39 1/4 40 1/4    | 40 1/8 41 1/8     | 40 1/2 42        | 41 42            | 16,300             | 16.300  |
| 12 1/2 Oct 10                | 20 1/4 Jan 11  | 13 1/2 Mar 16      | 15 1/2 Jan 24 | Aro Equipment Corp.           | 5       | 13 1/2 14                | 13 1/4 13 3/4    | 14 15             | 14 14 1/2        | 14 1/2 14 1/2    | 900                | 9.000   |
| 19 1/2 Oct 26                | 25 1/4 Aug 22  | 20 1/2 Feb 8       | 31 Feb 28     | Arvin Industries Inc.         | 2.50    | 27 1/2 28                | 26 1/2 27 1/2    | 27 1/2 27 3/4     | 27 1/2 28        | 27 1/2 27 3/4    | 4,300              | 4.300   |
| 16 1/4 Oct 24                | 27 1/2 Jan 5   | 20 Feb 9           | 26 1/2 Feb 15 | Ashland Oil & Refining common | 1       | 24 1/2 25 1/4            | 24 25            | 24 1/2 25         | 24 1/2 25        | 24 1/2 25        | 6,100              | 6.100   |
| 18 July 25                   | 23 1/4 Jan 4   | 22 Jan 4           | 27 1/2 Mar 14 | 2nd preferred \$1.50 series   | No par  | 27 27 3/4                | 26 1/2 27 1/4    | 26 1/2 27 1/4     | 26 1/2 27 1/4    | 26 1/2 27 1/4    | 20,100             | 20.100  |
| 29 1/4 Jun 1                 | 37 1/4 Jan 5   | 35 1/4 Jan 4       | 45 1/2 Mar 14 | Associated Dry Goods Corp.    | 1       | 44 1/2 44 1/2            | 44 1/2 44 3/4    | 43 1/2 43 3/4     | 43 1/2 43 3/4    | *43 1/2 44       | 2,200              | 2.200   |
| 56 1/4 Jan 27                | 75 Dec 21      | 69 1/2 Feb 7       | 78 Mar 21     | Common                        | 1       | 75 1/2 76 1/4            | 77 78            | 77 1/4 77 1/4     | 76 76 1/4        | 76 1/2 76 3/4    | 4,000              | 4.000   |
| 100 Feb 9                    | 166 July 18    | 102 1/2 Feb 7      | 108 Mar 10    | 5.25% 1st preferred           | 100     | *107 1/4 107 1/4         | *107 1/4 107 1/4 | *107 1/4 107 1/4  | *107 1/4 107 1/4 | *107 1/4 107 1/4 | 30                 | 3.000   |
| 49 1/4 Oct 10                | 63 Jan 4       | 53 1/4 Jan 3       | 63 1/2 Mar 20 | Associates Investment Co.     | 10      | 61 1/4 63 1/2            | 62 1/2 63        | 62 1/2 63 1/2     | 61 1/2 62 1/2    | 61 1/2 61 1/2    | 13,600             | 13.600  |
| 20 1/2 Sep 27                | 27 1/4 Jan 5   | 21 1/4 Jan 3       | 26 1/4 Mar 22 | Atchinson Topeka & Santa Fe   | 10      | 24 1/2 25 1/4            | 24 1/2 25 1/4    | 25 1/4 26 1/4     | 25 1/4 25 3/4    | 25 1/4 25 3/4    | 129,700            | 129.700 |
| 9 1/4 Jan 7                  | 10 1/4 Aug 29  | 9 1/4 Jan 3        | 10 1/4 Mar 3  | Common                        | 10      | 10 10 1/4                | 9 1/4 10         | 10 10 1/4         | 9 1/4 10 1/4     | 9 1/4 9 3/4      | 56,500             | 56.500  |
| 28 1/2 Feb 1                 | 38 1/2 Aug 29  | 35 1/4 Jan 4       | 43 1/4 Feb 27 | 5% non-cumulative preferred   | 10      | 40 1/4 41 1/4            | 41 1/4 41 1/4    | 41 1/4 41 1/4     | 41 1/4 41 1/4    | 40 1/4 41 1/4    | 2,900              | 2.900   |
| 79 1/2 Jan 15                | 88 1/2 May 11  | 84 Jan 13          | 87 1/2 Feb 21 | Atlantic City Electric Co com | 4 1/2   | 85 85                    | 85 85            | 85 85             | 85 85            | 85 85            | 70                 | 7.000   |
| 40 1/2 Mar 4                 | 58 1/2 Feb 24  | 43 Jan 5           | 48 1/2 Feb 2  | 4% preferred                  | 100     | 45 45 1/2                | 44 1/2 45 1/2    | 46 1/2 47 1/4     | 46 1/2 47 1/4    | 46 1/2 47 1/4    | 6,200              | 6.200   |
| 31 1/2 Jun 17                | 43 1/2 Dec 29  | 42 1/4 Jan 3       | 57 1/2 Mar 16 | Atlantic Coast Line RR        | No par  | 56 1/2 57 1/4            | 54 1/2 55 1/2    | 53 1/2 55         | 51 1/4 54        | 53 1/2 54 1/2    | 56,100             | 56.100  |
| 74 1/2 Jan 4                 | 80 1/4 Aug 18  | 76 Jan 3           | 83 1/2 Mar 8  | Atlantic Refining common      | 10      | 83 83                    | 83 83            | 82 83             | 83 83            | *82 83           | 470                | 4.700   |
| 3 Dec 5                      | 6 1/2 Jan 4    | 3 1/4 Jan 3        | 4 1/4 Feb 27  | \$3.75 series B preferred     | 100     | 4 4 1/4                  | 3 3/4 4 1/4      | 3 3/4 4           | 3 3/4 4          | 3 3/4 4          | 39,600             | 39.600  |
| 13 1/2 Dec 2                 | 15 1/2 Feb 15  | 13 1/2 Feb 3       | 14 1/2 Jan 13 | Atlas Corp common             | 1       | 13 1/2 13 1/2            | 13 1/2 14        | 13 1/2 13 3/4     | 13 1/2 13 3/4    | 13 1/2 13 3/4    | 2,500              | 2.500   |
| 66 Oct 26                    | 96 1/2 Jan 26  | 73 Jan 6           | 97 1/2 Mar 21 | 5% preferred                  | 20      | 94 1/2 95                | 94 1/2 95        | 95 1/2 96 1/2     | 96 96 1/2        | 95 96 1/2        | 2,500              | 2.500   |
| 12 1/2 Aug 1                 | 20 1/2 Jan 4   | 13 1/2 Jan 5       | 19 Feb 9      | Atlas Powder Co.              | 20      | *17 1/2 18               | *16 1/2 17 1/2   | 17 1/2 17 1/2     | 17 1/2 17 1/2    | 17 1/2 17 1/2    | 400                | 4.000   |
| 20 1/2 Oct 31                | 24 1/4 Jan 11  | 21 1/2 Feb 1       | 23 1/2 Jan 19 | Austin Nichols common         | No par  | *22 1/2 23 1/2           | *22 1/2 23 1/2   | *22 1/2 23 1/2    | *22 1/2 23 1/2   | *22 1/2 23 1/2   | 50,300             | 50.300  |
| 31 Mar 11                    | 52 1/2 July 11 | 34 1/4 Jan 13      | 44 1/2 Feb 28 | Conv prior pref (\$1.20)      | No par  | 41 1/2 42 1/2            | 41 1/2 42 1/2    | 42 42 1/2         | 41 1/2 42 1/2    | 41 1/2 42 1/2    | 325,900            | 325.900 |
| 11 1/4 May 11                | 17 1/4 Aug 18  | 13 1/2 Jan 3       | 20 1/4 Mar 20 | Automatic Canteen Co of Amer  | 2.50    | 19 1/2 20 1/4            | 19 1/2 20 1/4    | 18 1/2 19 1/2     | 18 1/2 19 1/2    | 18 1/2 19 1/2    | 101,500            | 101.500 |
| 18 1/2 Dec 30                | 19 1/2 Dec 30  | 17 1/2 Feb 2       | 29 Mar 16     | Avco Corp.                    | 1       | 26 28                    | 26 1/2 28 1/2    | 27 1/2 28 1/2     | 27 1/2 28        | 27 1/2 28        |                    |         |
| 4 1/4 Aug 16                 | 7 1/4 Jan 5    | 4 1/4 Jan 3        | 7 1/4 Mar 16  | Avnet Electronics Corp.       | 5c      | 6 3/4 7 1/4              | 6 1/4 6 3/4      | 6 1/4 6 3/4       | 6 1/4 6 3/4      | 6 1/4 6 3/4      | 21,300             | 21.300  |
| 27 1/2 Oct 5                 | 37 1/4 Jan 4   | 36 1/4 Jan 10      | 44 1/4 Mar 22 | Babbitt (B T) Inc.            | 1       | 42 1/2 43 1/4            | 42 1/2 43 1/4    | 42 1/2 44 1/2     | 43 1/4 44 1/2    | 43 1/4 44 1/2    | 20,200             | 20.200  |
| 11 1/2 Oct 31                | 1 1/2 Jan 4    | 12 1/4 Jan 3       | 15 1/2 Feb 6  | Babcock & Wilcox Co.          | 9       | 13 1/4 14 1/4            | 13 1/4 14 1/4    | 14 14 1/4         | 13 1/4 14 1/4    | 13 1/4 14 1/4    | 58,850             | 58.850  |
| 24 1/4 Jan 26                | 30 1/2 Aug 12  | 27 1/4 Jan 20      | 30 1/2 Mar 7  | Baldwin-Lima-Hamilton Corp.   | 13      | 29 1/2 30 1/2            | 29 1/2 30 1/2    | 29 1/2 30 1/2     | 29 1/2 30 1/2    | 29 1/2 30 1/2    | 10,600             | 10.600  |
| 90 1/4 Jan 18                | 98 1/2 Aug 30  | 94 1/4 Jan 4       | 100 Jan 27    | Baltimore Gas & Elec com      | No par  | 95 95 1/2                | 95 95 1/2        | 95 95 1/2         | 95 95 1/2        | 95 95 1/2        | 450                | 4.500   |
| 80 Jan 8                     | 88 Sep 8       | 82 1/4 Jan 12      | 87 1/2 Feb 13 | 4 1/2% preferred series B     | 100     | 85 85                    | 84 85            | 83 1/2 84         | 83 1/2 84        | 83 1/2 84        | 90                 | 9.000   |
| 24 1/4 Oct 31                | 43 1/4 Jan 14  | 28 1/4 Jan 3       | 47 Jan 19     | 4% preferred series C         | 100     | 34 1/2 35                | 35 1/2 36 1/2    | 36 1/2 37         | 35 1/2 36 1/2    | 34 1/2 35        | 6,200              | 6.200   |
| 22 1/2 Sep 28                | 34 Aug 15      | 28 Jan 3           | 47 1/2 Jan 19 | Baltimore & Ohio common       | 100     | 32 1/2 32 1/2            | 32 1/2 33 1/2    | 33 1/2 33 1/2     | 33 1/2 33 1/2    | 33 1/2 33 1/2    | 3,900              | 3.900   |
| 45 1/2 Oct 26                | 62 1/2 Feb 11  | 54 1/4 Jan 5       | 63 Jan 18     | Stamped                       | 100     | 55 1/2 57 1/2            | 55 1/2 57 1/2    | 55 1/2 57 1/2     | 55 1/2 57 1/2    | 55 1/2 57 1/2    | 1,700              | 1.700   |
| 43 1/4 Oct 26                | 59 Aug 9       | 53 1/2 Jan 4       | 62 1/2 Jan 19 | 4% non-cumulative preferred   | 100     | 55 1/2 55 1/2            | 55 1/2 55 1/2    | 55 1/2 55 1/2     | 55 1/2 55 1/2    | 55 1/2 55 1/2    | 300                | 3.000   |
| 12 1/2 Dec 21                | 13 1/2 Dec 16  | 13 1/2 Mar 9       | 17 Jan 20     | Preferred stamped             | 100     | 14 1/2 15 1/4            | 15 1/2 16        | 16 1/2 16 1/2     | 15 1/2 16        | 16 1/2 16 1/2    | 3,400              | 3.400   |
| 49 Jun 1                     | 72 1/2 Dec 29  | 65 Feb 24          | 70 1/4 Mar 17 | Bangor & Aroostook Corp.      | 1       | 68 1/2 69 1/2            | 68 1/2 69 1/2    | 69 69 1/2         | 69 69 1/2        | 69 69 1/2        | 1,100              | 1.100   |
| 14 1/2 Nov 17                | 16 1/2 Oct 12  | 15 1/2 Jan 3       | 19 1/2 Mar 15 | Barber Oil Corp.              | 10      | 18 1/2 18 1/2            | 18 1/2 18 1/2    | 18 1/2 18 1/2     | 18 1/2 18 1/2    | 18 1/2 18 1/2    | 2,900              | 2.900   |
| 18 Dec 27                    | 25 1/2 Jan 8   | 18 1/2 Feb 8       | 22 1/2 Mar 15 | Basic Inc.                    | 1       | 21 21 1/2                | 20 1/2 21        | 20 1/2 21         | 20 1/2 21        | 20 1/2 21        | 3,500              | 3.500   |
| 39 1/2 May 3                 | 57 1/2 Aug 23  | 47 1/2 Jan 3       | 56 1/2 Feb 1  | Basic Products Corp.          | 1       | 42 1/2 42 1/2            | 41 42 1/2        | 41 42 1/2         | 40 41 1/2        | 40 41 1/2        | 4,200              | 4.200   |
| 34 1/2 Mar 8                 | 58 1/2 Jan 14  | 39 1/4 Mar 24      | 46 1/2 Mar 3  | Bath Iron Works Corp.         | 10      | 34 1/2 35                | 34 1/2 35        | 34 1/2 35         | 33 1/2 34 1/2    | 33 1/2 34 1/2    | 13,600             | 13.600  |
| 30 1/2 Oct 5                 | 45 Jan 7       | 33 1/4 Jan 10      | 35 1/4 Feb 17 | Bausch & Lomb Inc.            | 10      | 57 58 1/2                | 57 58 1/2        | 57 58 1/2         | 57 58 1/2        | 57 58 1/2        | 2,900              | 2.900   |
| 37 Mar 21                    | 56 1/2 Dec 5   | 51 1/2 Jan 6       | 64 Jan 31     | Bayuk Cigars Inc.             | No par  | 270 300                  | 285 310          | 280 320           | 290 320          | 290 320          | 7,100              | 7.100   |
| 183 Mar 3                    | 249 Dec 1      | 275 Mar 16         | 275 Mar 16    | Beatrice Foods Co common      | 12.50   | 97 97 1/2                | 96 1/2 97 1/2    | 97 97 1/2         | 96 1/2 97 1/2    | 96 1/2 97 1/2    | 60                 | 6.000   |
| 90 1/2 Feb 3                 | 97 Aug 29      | 94 1/4 Jan 11      | 97 1/2 Feb 21 | 3% conv prior preferred       | 100     | 134 1/2 135 1/4          | 135 1/4 136 1/4  | 136 1/4 137 1/4   | 136 1/4 137 1/4  | 136 1/4 137 1/4  | 10,100             | 10.100  |
| 15 1/2 Sep 20                | 25 1/2 Jan 9   | 17 1/2 Mar 8       | 19 1/2 Feb 8  | 4 1/2% preferred              | 100     | 84 1/2 84 1/2            | 83 1/2 84 1/2    | 83 1/2 84 1/2     | 83 1/2 84 1/2    | 83 1/2 84 1/2    | 10,900             | 10.900  |
| 62 1/2 Jan 13                | 103 1/2 Sep 2  | 87 Jan 3           | 141 Mar 22    | Beaunit Mills Inc.            | 2.50    | 19 1/2 20 1/2            | 19 1/2 20 1/2    | 19 1/2 20 1/2     | 19 1/2 20 1/2    | 19 1/2 20 1/2    | 230                | 2.300   |
| 78 Apr 21                    | 83 Aug 10      | 81 Jan 6           | 84 1/2 Mar 20 | Beckman Instruments Inc.      | 1       | 33 1/2 34 1/2            | 33 1/2 34 1/2    | 33 1/2 34 1/2     | 33 1/2 34 1/2    | 33 1/2 34 1/2    | 19,700             | 19.700  |
| 19 1/4 Nov 7                 | 25 Oct 12      | 18 Mar 8           | 22 1/2 Jan 6  | Beck Shoe (A S) 4 1/4% pfd    | 100     | 62 1/2 64                | 61 1/2 64 1/2    | 62 1/2 63 1/2     | 62 1/2 63 1/2    | 62 1/2 63 1/2    | 9,200              | 9.200   |
| 31 1/2 Dec 14                | 42 1/2 Apr 18  | 34 Jan 6           | 35 1/4 Feb 8  | Beech Aircraft Corp.          | 1       | 15 1/2 15 1/2            | 15 1/2 15 1/2    | 15 1/2 15 1/2     | 15 1/2 15 1/2    | 15 1/2 15 1/2    | 900                | 9.000   |
| 32 1/2 Mar 31                | 50 1/2 Dec 29  | 48 1/2 Jan 16      | 64 1/4 Mar 21 | Beech Creek RR                | 50      | 93 95                    | 93 95            | 93 95             | 93 95            | 93 95            | 33,500             | 33.500  |
| 14 1/2 Jun 8                 | 20 1/2 Mar 29  | 14 1/2 Jan 6       | 16 1/2 Feb 23 | Beech-Nut Life Savers Corp.   | 10      | 14 1/2 14 1/2            | 14 1/2 14 1/2    | 14 1/2 14 1/2     | 14 1/2 14 1/2    | 14 1/2 14 1/2    | 12,900             | 12.900  |
| 37 1/2 Jan 19                | 57 1/2 Jan 13  | 48 1/2 Jan 13      | 63 1/4 Feb 28 | Belding-Hemlinway             | 1       | 60 1/2 62                | 59 1/2 61 1/2    | 60 60 1/2         | 59 1/2 60 1/2    | 59 1/2 60 1/2    | 17,100             | 17.100  |
| 89 1/2 Feb 25                | 93 July 26     | 89 1/2 Feb 14      | 93 1/2 Mar 16 | Bell Intercontinental Corp.   | No par  | 41 1/2 42 1/2            | 41 1/2 42 1/2    | 41 1/2 42 1/2     | 41 1/2 42 1/2    | 41 1/2 42 1/2    | 48,500             | 48.500  |
| 11 1/2 July 27               | 17 1/2 Aug 30  | 12 1/2 Jan 3       | 14 1/4 Feb 15 | 4 1/4% preferred              | 100     | 49 1/2 49 1/2            | 49 1/2 50 1/2    | 49 1/2 50 1/2     | 49 1/2 50 1/2    | 49 1/2 50 1/2    | 1,900              | 1.900   |
| 56 1/4 Oct 24                | 74 1/2 Jan 4   | 62 1/4 Mar 15      | 72 Jan 31     | Bell Intercontinental Corp.   | 1       | 1 1/2 1 1/2              | 1 1/2 1 1/2      | 1 1/2 1 1/2       | 1 1/2 1 1/2      | 1 1/2 1 1/2      | 99,300             | 99.300  |
| 32 1/2 Feb 3                 | 34 1/2 Dec 22  | 33 1/2 Jan 4       | 44 Mar 22     | Bendix Corp.                  | 5       | 37 37 1/2                | 37 1/2 37 1/2    | 37 1/2 37 1/2     | 37 1/2 37 1/2    | 37 1/2 37 1/2    | 2,300              | 2.300   |
| 45 Jan 7                     | 50 1/2 Nov 28  | 48 1/2 Jan 12      | 50 1/4 Mar 21 | Beneficial Finance Co common  | 1       | 47 1/2 47 1/2            | 46 1/2 47 1/2    | 46 1/2 47 1/2     | 46 1/2 47 1/2    | 46 1/2 47 1/2    | 7,700              | 7.700   |
| 1 Jun 10                     | 1 1/2 Oct 20   | 1 1/2 Jan 3        | 1 1/2 Jan 19  | 5% preferred                  | 50      | 144 1/4 144 1/4          | 144 1/4 144 1/4  | 144 1/4 144 1/4   | 144 1/4 144 1/4  | 144 1/4 144 1/4  | 74,400             | 74.400  |
| 30 1/4 Nov 1                 | 38 1/2 Jan 13  | 33 1/2 Jan 3       | 37 1/4 Mar 22 | Benguet Consolidated Inc.     | 2 pesos | 14 1/4 14 1/4            | 14 1/4 14 1/4    | 14 1/4 14 1/4     | 14 1/4 14 1/4    | 14 1/4 14 1/4    | 400                | 4.000   |
| 33 1/2 Feb 8                 | 50 Jun 8       | 42 Jan 3           | 48 1/4 Mar 13 | Best & Co Inc.                | 1       | 75 1/2 75 1/2            | 74 74 1/2        | 74 74 1/2         | 74 74 1/2        | 74 74 1/2        | 140                | 1.400   |
| 37 1/4 Dec 5                 | 57 1/4 Jan 4   | 39 1/2 Jan 3       | 47 1/4 Mar 6  | Bestwall Gypsum Co.           | 40c     | 50 1/2 51 1/2            | 50 1/2 51 1/2    | 51 1/2 51 1/2     |                  |                  |                    |         |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                |               |                | Range Since Jan. 1 |                |                                 |         | STOCKS          |          | LOW AND HIGH SALE PRICES |                 |                   |                  |                | Sales for the Week Shares |
|------------------------------|----------------|---------------|----------------|--------------------|----------------|---------------------------------|---------|-----------------|----------|--------------------------|-----------------|-------------------|------------------|----------------|---------------------------|
| Lowest                       | Highest        | Lowest        | Highest        | Lowest             | Highest        | Lowest                          | Highest | NEW YORK STOCKS | EXCHANGE | Monday Mar. 20           | Tuesday Mar. 21 | Wednesday Mar. 22 | Thursday Mar. 23 | Friday Mar. 24 |                           |
| 5 1/4 Sep 21                 | 13 1/2 Jan 4   | 5 1/4 Jan 3   | 8 3/4 Mar 20   | 5 1/4 Jan 3        | 8 3/4 Mar 20   | Capital Airlines Inc.           | 1       | 8 1/4           | 8 1/4    | 8 1/4                    | 8 1/4           | 8 1/4             | 8 1/4            | 8 1/4          | 15,300                    |
| 39 1/4 Oct 5                 | 49 1/2 Jan 4   | 44 1/4 Jan 4  | 59 1/2 Mar 20  | 44 1/4 Jan 4       | 59 1/2 Mar 20  | Carborundum Co.                 | 10      | 56 1/2          | 58 1/2   | 56 1/2                   | 57 1/4          | 57 1/4            | 57 1/4           | 57 1/4         | 7,800                     |
| 23 Sep 19                    | 35 1/2 Feb 25  | 28 1/4 Jan 4  | 36 Mar 13      | 28 1/4 Jan 4       | 36 Mar 13      | Carey (Philip) Mfg Co.          | 10      | 34 1/4          | 34 1/4   | 33 1/4                   | 34              | 33 1/4            | 33 1/4           | 33 1/4         | 3,000                     |
| 10 1/4 Dec 9                 | 25 1/2 Jun 2   | 11 1/4 Jan 4  | 15 1/4 Mar 20  | 11 1/4 Jan 4       | 15 1/4 Mar 20  | Carlsle Corp.                   | No par  | 15              | 15 1/4   | 14 1/4                   | 15              | 14 1/4            | 14 1/4           | 14 1/4         | 9,600                     |
| 88 1/2 Jan 12                | 98 Aug 18      | 91 1/4 Jan 4  | 98 Mar 22      | 91 1/4 Jan 4       | 98 Mar 22      | Carolina Clinchfield & Ohio Ry. | 100     | 97 1/2          | 97 1/2   | 97                       | 97              | 97                | 97               | 97             | 190                       |
| 38 1/4 Feb 1                 | 44 1/2 Sep 19  | 43 1/4 Jan 3  | 53 1/4 Mar 24  | 43 1/4 Jan 3       | 53 1/4 Mar 24  | Carolina Power & Light          | No par  | 52 1/2          | 52 1/2   | 52 1/2                   | 52 1/2          | 52 1/2            | 52 1/2           | 52 1/2         | 4,700                     |
| 38 1/4 Sep 28                | 58 1/4 Jan 4   | 39 1/4 Jan 3  | 52 Mar 14      | 39 1/4 Jan 3       | 52 Mar 14      | Carpenter Steel Co.             | 5       | 49 1/2          | 50 1/2   | 49 1/2                   | 50 1/2          | 49 1/2            | 50 1/2           | 49 1/2         | 5,400                     |
| 27 1/4 July 22               | 41 1/4 Jan 6   | 32 1/4 Jan 3  | 43 1/4 Mar 13  | 32 1/4 Jan 3       | 43 1/4 Mar 13  | Carrier Corp common             | 10      | 42 1/4          | 43       | 42 1/4                   | 43              | 42 1/4            | 43               | 42 1/4         | 11,500                    |
| 39 1/4 Nov 25                | 43 1/2 July 15 | 40 1/4 Jan 10 | 45 1/4 Mar 24  | 40 1/4 Jan 10      | 45 1/4 Mar 24  | 4 1/2% preferred                | 50      | 44 1/4          | 44 1/4   | 44 1/4                   | 45              | 45                | 45               | 45             | 160                       |
| 24 1/4 Oct 10                | 29 1/4 Feb 23  | 27 1/4 Jan 3  | 28 1/4 Jan 13  | 27 1/4 Jan 3       | 28 1/4 Jan 13  | Carriers & General Corp.        | 1       | 28              | 28       | 28                       | 28 1/4          | 28 1/4            | 28 1/4           | 28 1/4         | 600                       |
| 40 1/4 Sep 26                | 78 1/4 Jan 4   | 46 1/4 Feb 1  | 59 1/4 Mar 13  | 46 1/4 Feb 1       | 59 1/4 Mar 13  | Carters Products Inc.           | 1       | 56 1/4          | 58 1/2   | 55                       | 56 1/4          | 55 1/2            | 56 1/4           | 55 1/2         | 10,500                    |
| 7 1/2 Dec 5                  | 22 1/4 Jan 5   | 8 1/4 Jan 3   | 13 1/4 Mar 20  | 8 1/4 Jan 3        | 13 1/4 Mar 20  | Case (J I) Co common            | 12.50   | 13              | 13 1/4   | 12 1/4                   | 13 1/2          | 12 1/2            | 13               | 12 1/2         | 36,800                    |
| 71 1/2 Dec 30                | 114 1/4 Jan 19 | 72 1/4 Jan 4  | 81 Mar 21      | 72 1/4 Jan 4       | 81 Mar 21      | 7% preferred                    | 100     | 79 1/2          | 80 1/2   | 80 1/4                   | 81              | 80 1/2            | 81               | 80 1/2         | 1,570                     |
| 3 1/2 Nov 22                 | 7 1/2 Feb 26   | 3 1/4 Jan 3   | 5 Mar 20       | 3 1/4 Jan 3        | 5 Mar 20       | 6 1/2% 2nd preferred            | 7       | 4 1/4           | 5        | 4 1/4                    | 5               | 4 1/4             | 5                | 4 1/4          | 9,100                     |
| 24 Sep 19                    | 34 1/4 Jan 6   | 30 1/4 Jan 3  | 38 1/4 Mar 1   | 30 1/4 Jan 3       | 38 1/4 Mar 1   | Caterpillar Tractor common      | No par  | 36 1/4          | 36 1/4   | 35 1/4                   | 36 1/4          | 35 1/4            | 36 1/4           | 35 1/4         | 72,400                    |
| 88 Feb 8                     | 94 1/2 Sep 9   | 89 Jan 11     | 94 Mar 15      | 89 Jan 11          | 94 Mar 15      | 4.20% preferred                 | 100     | 92 1/2          | 92 1/2   | 92 1/2                   | 92 1/2          | 92 1/2            | 92 1/2           | 91 1/4         | 270                       |
| 21 Oct 25                    | 31 1/4 Jan 8   | 22 Jan 3      | 36 Mar 21      | 22 Jan 3           | 36 Mar 21      | Celanese Corp of Amer com       | No par  | 32 1/2          | 35       | 34 1/2                   | 36              | 34                | 35               | 34 1/2         | 178,600                   |
| 114 1/4 Jun 17               | 121 1/4 Sep 21 | 115 1/4 Jan 6 | 126 1/2 Mar 1  | 115 1/4 Jan 6      | 126 1/2 Mar 1  | 7 1/2% 2nd preferred            | 100     | 121 1/2         | 122      | 121 1/2                  | 122             | 122 1/2           | 123 1/2          | 122            | 160                       |
| 71 1/2 Dec 30                | 83 1/4 Jan 13  | 71 1/4 Jan 3  | 83 1/4 Mar 23  | 71 1/4 Jan 3       | 83 1/4 Mar 23  | 4 1/2% conv preferred series A  | 100     | 80 1/2          | 82       | 82                       | 82 1/2          | 80 1/2            | 82 1/2           | 80 1/2         | 7,900                     |
| 20 1/4 July 22               | 35 1/4 Jan 15  | 24 1/4 Jan 3  | 31 1/4 Feb 21  | 24 1/4 Jan 3       | 31 1/4 Feb 21  | Celotex Corp common             | 1       | 28 1/4          | 28 1/4   | 28 1/4                   | 28 1/4          | 28 1/4            | 28 1/4           | 28 1/4         | 7,400                     |
| 17 Jun 29                    | 19 1/4 Jan 11  | 17 Jan 10     | 18 1/4 Mar 7   | 17 Jan 10          | 18 1/4 Mar 7   | 5% preferred                    | 20      | 18 1/4          | 18 1/4   | 18 1/4                   | 18 1/4          | 18 1/4            | 18 1/4           | 18 1/4         | 500                       |
| 21 Oct 12                    | 25 1/4 Jan 15  | 21 1/4 Jan 27 | 24 1/4 Mar 20  | 21 1/4 Jan 27      | 24 1/4 Mar 20  | Central Acquire Sugar Co        | 5       | 24 1/4          | 24 1/4   | 24 1/4                   | 24 1/4          | 24 1/4            | 24 1/4           | 24 1/4         | 900                       |
| 17 Jan 22                    | 24 1/4 Jan 8   | 18 1/4 Jan 3  | 25 1/4 Feb 23  | 18 1/4 Jan 3       | 25 1/4 Feb 23  | Central Foundry Co              | 1       | 23 1/4          | 23 1/4   | 22 1/4                   | 23 1/4          | 23                | 23 1/4           | 23             | 3,100                     |
| 46 1/2 Dec 30                | 59 1/4 Aug 17  | 38 Mar 6      | 48 Jan 19      | 38 Mar 6           | 48 Jan 19      | Central of Georgia Ry com       | No par  | 44              | 45 1/4   | 45                       | 47              | 45                | 45               | 45             | 100                       |
| 75 Sep 20                    | 80 1/4 Aug 17  | 59 Mar 7      | 73 Jan 24      | 59 Mar 7           | 73 Jan 24      | 5% preferred series B           | 100     | 64              | 66 1/2   | 65                       | 67              | 65 1/2            | 67 1/2           | 65             | 3,400                     |
| 19 1/4 Mar 8                 | 28 Dec 23      | 27 1/4 Jan 3  | 32 1/4 Feb 8   | 27 1/4 Jan 3       | 32 1/4 Feb 8   | Central Hudson Gas & Elec       | No par  | 30 1/4          | 31       | 30 1/4                   | 31 1/4          | 30 1/4            | 31 1/4           | 30 1/4         | 4,400                     |
| 32 1/4 Jan 30                | 42 1/4 Aug 25  | 38 1/4 Jan 3  | 43 Mar 13      | 38 1/4 Jan 3       | 43 Mar 13      | Central Illinois Light com      | No par  | 42              | 42       | 42                       | 42              | 42                | 42 1/2           | 42             | 320                       |
| 88 1/4 Jan 27                | 95 1/4 Sep 6   | 92 1/4 Jan 3  | 97 1/4 Mar 9   | 92 1/4 Jan 3       | 97 1/4 Mar 9   | 4 1/2% preferred                | 100     | 96 1/4          | 96 1/4   | 96 1/4                   | 96 1/4          | 96                | 97               | 96             | 2,900                     |
| 42 1/4 Jan 4                 | 59 Dec 29      | 57 1/4 Jan 18 | 66 Mar 24      | 57 1/4 Jan 18      | 66 Mar 24      | Central Illinois Public Service | 10      | 64              | 64 1/2   | 65                       | 65 1/2          | 65 1/2            | 65 1/2           | 65 1/2         | 900                       |
| 19 1/4 Oct 28                | 28 1/4 May 23  | 20 1/4 Jan 10 | 26 Feb 6       | 20 1/4 Jan 10      | 26 Feb 6       | Central RR Co of N J            | 50      | 22 1/2          | 23       | 23 1/4                   | 24 1/4          | 24 1/4            | 24 1/4           | 23 1/2         | 22,700                    |
| 29 1/4 Jan 26                | 42 1/4 Jan 15  | 38 Jan 24     | 43 Feb 28      | 38 Jan 24          | 43 Feb 28      | Central & South West Corp.      | 2.50    | 40 1/4          | 41 1/4   | 40 1/4                   | 41 1/4          | 40 1/4            | 41 1/4           | 40 1/4         | 8,600                     |
| 20 1/4 Sep 29                | 28 1/4 Feb 15  | 25 Jan 4      | 33 1/4 Mar 16  | 25 Jan 4           | 33 1/4 Mar 16  | Central Soya Co                 | No par  | 31 1/2          | 32 1/4   | 31                       | 31 1/4          | 31 1/4            | 31 1/4           | 31             | 18,400                    |
| 9 July 18                    | 13 1/4 Sep 14  | 9 1/4 Jan 9   | 19 1/4 Mar 17  | 9 1/4 Jan 9        | 19 1/4 Mar 17  | Century Industries Co.          | No par  | 16 1/4          | 18 1/4   | 16 1/4                   | 18 1/4          | 16 1/4            | 19 1/4           | 18 1/4         | 18,400                    |
| 27 Oct 24                    | 42 Jan 6       | 31 Jan 17     | 39 1/4 Feb 27  | 31 Jan 17          | 39 1/4 Feb 27  | Cerro Corp                      | 5       | 37              | 37 1/4   | 37 1/4                   | 37 1/4          | 36 1/4            | 37 1/4           | 36 1/4         | 85,900                    |
| 11 July 25                   | 21 1/4 Dec 23  | 20 1/4 Jan 3  | 42 1/4 Mar 22  | 20 1/4 Jan 3       | 42 1/4 Mar 22  | Certain-teed Products Corp.     | 1       | 38 1/4          | 39 1/4   | 39 1/4                   | 40 1/4          | 40 1/4            | 42 1/4           | 39 1/4         | 26,600                    |
| 26 Oct 24                    | 40 1/4 Apr 7   | 31 1/4 Mar 1  | 36 1/4 Feb 2   | 31 1/4 Mar 1       | 36 1/4 Feb 2   | Cessna Aircraft Co.             | 1       | 34 1/4          | 35       | 34 1/4                   | 35              | 33 1/4            | 34 1/4           | 31 1/4         | 70,100                    |
| 3 1/4 May 11                 | 5 1/4 Jan 18   | 3 1/4 Jan 4   | 5 1/4 Feb 10   | 3 1/4 Jan 4        | 5 1/4 Feb 10   | Chadbourne Gotham Inc.          | 1       | 4 1/4           | 4 1/2    | 4 1/4                    | 5 1/4           | 4 1/4             | 5                | 4 1/4          | 1,800                     |
| 40 Oct 21                    | 70 1/4 Jan 11  | 50 Jan 5      | 57 Mar 17      | 50 Jan 5           | 57 Mar 17      | Chain Belt Co                   | 10      | 56 1/4          | 56 1/4   | 56 1/4                   | 56 1/4          | 56 1/4            | 57               | 57             |                           |
| 24 Dec 5                     | 42 1/4 Jan 6   | 26 1/4 Jan 4  | 33 1/4 Feb 28  | 26 1/4 Jan 4       | 33 1/4 Feb 28  | Champion Paper & Fibre Co—      | No par  | 32 1/2          | 32       | 33                       | 33 1/4          | 33 1/4            | 33 1/4           | 32 1/2         | 27,800                    |
| 88 Jan 8                     | 94 1/4 Aug 19  | 90 Jan 9      | 93 1/4 Feb 1   | 90 Jan 9           | 93 1/4 Feb 1   | Common                          | No par  | 91 1/4          | 92       | 91 1/4                   | 91 1/4          | 91                | 91 1/4           | 91             | 20                        |
| 34 1/4 Mar 4                 | 48 1/4 Aug 25  | 41 Jan 10     | 48 1/4 Mar 21  | 41 Jan 10          | 48 1/4 Mar 21  | \$4.50 preferred                | 100     | 46 1/4          | 47 1/4   | 47 1/4                   | 48 1/4          | 48                | 48 1/4           | 47 1/4         | 13,000                    |
| 17 1/4 May 13                | 22 1/4 Nov 28  | 21 1/4 Jan 4  | 29 1/4 Mar 21  | 21 1/4 Jan 4       | 29 1/4 Mar 21  | Champion Spark Plug Co.         | 1 1/2   | 28 1/4          | 28 1/4   | 28 1/4                   | 29 1/4          | 28 1/4            | 29 1/4           | 27 1/4         | 43,300                    |
| 26 1/4 May 3                 | 41 1/4 Dec 20  | 38 1/4 Mar 15 | 43 1/4 Jan 23  | 38 1/4 Mar 15      | 43 1/4 Jan 23  | Champion Oil & Refining Co.     | 1       | 38 1/4          | 39 1/4   | 39 1/4                   | 39 1/4          | 39 1/4            | 40 1/4           | 40 1/4         | 9,800                     |
| 14 Dec 6                     | 38 1/4 Jan 6   | 16 1/4 Jan 4  | 27 1/4 Mar 20  | 16 1/4 Jan 4       | 27 1/4 Mar 20  | Chance Vought Corp.             | 1       | 26 1/2          | 27 1/2   | 26                       | 27              | 25 1/2            | 26 1/2           | 25 1/2         | 19,700                    |
| 17 1/4 Oct 24                | 29 1/4 Jan 4   | 20 1/4 Jan 3  | 28 1/4 Mar 20  | 20 1/4 Jan 3       | 28 1/4 Mar 20  | Checker Motors Corp.            | 1.25    | 27 1/4          | 28 1/4   | 27 1/4                   | 28 1/4          | 27 1/4            | 28 1/4           | 26 1/2         | 18,500                    |
| 6 1/4 Nov 30                 | 14 1/4 Mar 24  | 7 1/4 Jan 3   | 10 1/4 Mar 22  | 7 1/4 Jan 3        | 10 1/4 Mar 22  | Chemtron Corp.                  | 1       | 9 1/4           | 9 1/4    | 9 1/4                    | 9 1/4           | 9 1/4             | 10 1/4           | 10             | 47,100                    |
| 30 1/4 Dec 13                | 43 1/4 Jan 4   | 32 Jan 3      | 37 1/4 Feb 28  | 32 Jan 3           | 37 1/4 Feb 28  | Chesapeake Corp of Virginia     | 5       | 36 1/4          | 37       | 37                       | 37              | 36 1/4            | 37               | 36 1/4         | 1,200                     |
| 54 1/4 Oct 26                | 69 1/4 Jan 6   | 59 1/4 Jan 24 | 67 1/4 Jan 18  | 59 1/4 Jan 24      | 67 1/4 Jan 18  | Chesapeake & Ohio Ry common     | 25      | 62 1/4          | 63 1/4   | 62 1/4                   | 64 1/4          | 64 1/4            | 64 1/4           | 64 1/4         | 16,100                    |
| 94 Aug 5                     | 99 1/4 Apr 13  | 97 Jan 24     | 97 Jan 24      | 97 Jan 24          | 97 Jan 24      | 3 1/2% convertible preferred    | 100     | 97              | 109      | 97                       | 109             | 97                | 109              | 97             |                           |
| 6 1/4 Dec 29                 | 17 Jan 18      | 7 1/4 Jan 3   | 9 1/4 Mar 24   | 7 1/4 Jan 3        | 9 1/4 Mar 24   | Chicago & East Ill RR com       | No par  | 8               | 8        | 8                        | 8 1/4           | 8 1/4             | 8 1/4            | 8 1/4          | 4,500                     |
| 16 1/4 Dec 14                | 34 1/4 Jan 21  | 16 Mar 20     | 19 1/4 Jan 18  | 16 Mar 20          | 19 1/4 Jan 18  | Class A                         | 40      | 16              | 16 1/4   | 17                       | 17              | 17 1/4            | 17 1/4           | 18             | 180                       |
| 23 Dec 19                    | 43 1/4 Jan 6   | 21 1/4 Feb 14 | 27 1/4 Jan 19  | 21 1/4 Feb 14      | 27 1/4 Jan 19  | Chic Great Western Ry com       | 10      | 24 1/4          | 24 1/4   | 24 1/4                   | 25 1/4          | 25 1/4            | 26 1/4           | 26 1/4         | 10,800                    |
| 35 1/4 Dec 30                | 40 1/4 Apr 7   | 35 1/4 Jan 9  | 37 1/4 Feb 24  | 35 1/4 Jan 9       | 37 1/4 Feb 24  | 5% preferred                    | 50      | 36 1/4          | 36 1/4   | 36 1/4                   | 36 1/4          | 36 1/4            | 37               | 36 1/4         | 100                       |
| 13 1/4 Oct 24                | 26 1/4 Jan 6   | 13 1/4 Jan 3  | 18 1/4 Feb 27  | 13 1/4 Jan 3       | 18 1/4 Feb 27  | Chic Milw St Paul & Pac         | No par  | 15 1/4          | 15 1/4   | 15 1/4                   | 16 1/4          | 16 1/4            | 16 1/4           | 15 1/4         | 37,100                    |
| 50 1/4 Nov 2                 | 69 1/4 Jan 26  | 52 Feb 7      | 62 Feb 27      | 52 Feb 7           | 62 Feb 27      | 5% series A non-cum pfd         | 100     | 55              | 58       | 54 1/2                   | 56              | 56 1/4            | 56 1/2           | 56 1/2         | 2,500                     |
| 13 1/4 Dec 6                 | 23 1/4 Jan 4   | 13 1/4 Jan 3  | 19 1/4 Feb 28  | 13 1/4 Jan 3       | 19 1/4 Feb 28  | Chic & North Western com        | No par  | 17 1/4          | 18       | 17 1/4                   | 18 1/4          | 18 1/4            | 18 1/4           | 17 1/4         | 14,500                    |
| 20 1/4 Dec 15                | 36 1/4 Jan 4   | 23 1/4 Jan 3  | 38 Feb 27      | 23 1/4 Jan 3       | 38 Feb 27      | 5% preferred series A           | 100     | 31 1/4          | 32       | 31 1/4                   | 32 1/4          | 31 1/4            | 32 1/4           | 30 1/4         | 5,900                     |
| 22 Sep 20                    | 29 1/4 Jan 4   | 28 Jan 3      | 38 1/4 Mar 21  | 28 Jan 3           | 38 1/4 Mar 21  | Chicago Pneumatic Tool          | 8       | 36 1/4          | 37 1/4   | 36 1/4                   | 37 1/4          | 36 1/4            | 37 1/4           | 36 1/4         | 27,200                    |
| 20 Dec 30                    | 29 1/4 Jan 5   | 20 Jan 3      | 26 Mar 22      | 20 Jan 3           | 26 Mar 22      | Chicago Rock Isl & Pac RR       | No par  | 24 1/4          | 24 1/4   | 24 1/4                   | 25 1/4          | 24 1/4            | 25 1/4           | 24 1/4         | 17,600                    |
| 15 Oct 12                    | 32 Jan 8       | 15 Jan 4      | 26 Mar 20      | 15 Jan 4           | 26 Mar 20      | Chicago Yellow Cab              | No par  | 25              | 26       | 24                       | 24 1/2          | 24                | 24               | 24 1/2         | 620                       |
| 10 1/4 Oct 18                | 15 1/4 Jan 4   | 12 1/4 Jan 23 | 17 Feb 27      | 12 1/4 Jan 23      | 17 Feb 27      | Chickasha Cotton Oil            | 5       | 16              | 16 1/4   | 16                       | 16              | 15 1/4            | 15 1/4           | 15 1/4         | 500                       |
| 17 1/4 Nov 4                 | 26 1/4 Dec 30  | 21 1/4 Jan 12 | 25 1/4 Jan 3   | 21 1/4 Jan 12      | 25 1/4 Jan 3   | Chock Full O'Nuts Corp.         | 25c     | 22 1/4          | 23 1/4   | 22 1/4                   | 23              | 22 1/4            | 23 1/4           | 22 1/4         | 50,000                    |
| 38 Nov 29                    | 71 1/4 Jan 6   | 37 1/4 Jan 3  | 45 1/4 Mar 3   | 37 1/4 Jan 3       | 45 1/4 Mar 3   | Chrysler Corp                   | 25      | 44 1/4          | 45 1/4   | 44 1/4                   | 45 1/4          | 44 1/4            | 45 1/4           | 44 1/4         | 61,500                    |
| 30 1/4 Feb 8                 | 41 1/4 Aug 24  | 37 1/4 Jan 10 | 43 1/4 Mar 20  | 37 1/4 Jan 10      | 43 1/4 Mar 20  | Cincinnati Gas & Electric—      | 8.50    | 42 1/4          | 43 1/4   | 43                       | 43 1/4          | 43                | 43 1/4           | 42 1/4         | 9,900                     |
| 78 1/4 Jan 4                 | 87 1/4 Sep 6   | 82 1/4 Jan 3  | 89 Mar 23      | 82 1/4 Jan 3       | 89 Mar 23      | Common                          | 100     | 87              | 87 1/4   | 86                       | 88              | 87                | 88               | 88             | 710                       |
| 94 1/4 Feb 2                 | 101 July 19    | 96 1/4 Feb 7  | 102 1/2 Feb 28 | 96 1/4 Feb 7       | 102 1/2 Feb 28 | 4% preferred                    | 100     | 100             | 101      | 100                      | 101             |                   |                  |                |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |               |               |                | Range Since Jan. 1 |                | NEW YORK STOCK EXCHANGE             |        | LOW AND HIGH SALE PRICES |                 |                   |                  |                |        |         | Sales for the Week |         |       |
|------------------------------|---------------|---------------|----------------|--------------------|----------------|-------------------------------------|--------|--------------------------|-----------------|-------------------|------------------|----------------|--------|---------|--------------------|---------|-------|
| Lowest                       | Highest       | Lowest        | Highest        | Lowest             | Highest        | EXCHANGE                            | Par    | Monday Mar. 20           | Tuesday Mar. 21 | Wednesday Mar. 22 | Thursday Mar. 23 | Friday Mar. 24 |        |         |                    |         |       |
| 20 1/2 Sep 19                | 42 1/4 Mar 2  | 24 1/4 Jan 4  | 35 1/2 Mar 21  | 35 1/2 Mar 21      | 40 1/2 Mar 24  | Controls Co of America              | 5      | 33 3/8                   | 34 1/4          | 34                | 35 3/8           | 33 3/4         | 34 1/4 | 34      | 34 1/4             | 8,400   |       |
| 25 1/2 Sep 15                | 42 1/4 Feb 29 | 30 1/2 Jan 3  | 40 1/2 Mar 24  | 40 1/2 Mar 24      | 40 1/2 Mar 24  | Cooper-Bessemer Corp.               | 5      | 37 1/4                   | 37 3/8          | 37 1/4            | 38               | 38 3/4         | 40     | 39 1/4  | 40 1/2             | 16,000  |       |
| 6 Dec 1                      | 16 July 11    | 7 1/2 Jan 3   | 10 1/2 Mar 20  | 10 1/2 Mar 20      | 10 1/2 Mar 20  | Cooper Tire & Rubber Co.            | 1      | 9 3/4                    | 10 1/8          | 10                | 10 1/4           | 9 1/2          | 10     | 9 3/4   | 9 3/4              | 16,100  |       |
| 21 Oct 25                    | 33 1/2 Jun 17 | 27 1/4 Jan 4  | 39 1/2 Mar 23  | 39 1/2 Mar 23      | 39 1/2 Mar 23  | Copeland Refrigeration Corp.        | 1      | 36 3/4                   | 37              | 36 1/4            | 36 3/4           | 36 1/2         | 36 3/4 | 36 3/4  | 39 1/4             | 18,800  |       |
| 12 1/2 Dec 5                 | 24 1/4 Jan 7  | 13 1/2 Jan 3  | 17 1/2 Feb 28  | 17 1/2 Feb 28      | 17 1/2 Feb 28  | Copper Range Co.                    | 5      | 16 1/8                   | 16 3/4          | 15 3/4            | 16 3/8           | 15 1/2         | 16 1/8 | 15 1/4  | 16 1/4             | 13,800  |       |
| 27 1/2 Dec 6                 | 55 Jan 4      | 31 1/4 Jan 3  | 41 Mar 10      | 41 Mar 10          | 41 Mar 10      | Copperweld Steel Co.                | 5      | 39 1/2                   | 39 3/4          | 38 3/4            | 39 1/2           | 37 3/8         | 39     | 36 1/2  | 36 1/4             | 9,000   |       |
| 46 1/4 Apr 4                 | 85 1/2 Dec 21 | 74 Jan 9      | 94 Mar 3       | 94 Mar 3           | 94 Mar 3       | Corn Products Co (Del.)             | 1      | 88 3/8                   | 91              | 89 1/8            | 90 1/2           | 88 1/4         | 89 3/4 | 87 3/8  | 87 3/4             | 16,600  |       |
| 124 Feb 16                   | 186 Jun 9     | 167 Feb 7     | 184 1/4 Jan 27 | 184 1/4 Jan 27     | 184 1/4 Jan 27 | Corning Glass Works common          | 5      | 180 1/2                  | 181 1/4         | 180 1/2           | 181 1/2          | 181 1/2        | 182    | 180 1/2 | 182 1/4            | 5,200   |       |
| 83 1/4 Apr 8                 | 87 Aug 17     | 83 1/4 Jan 5  | 86 Mar 6       | 86 Mar 6           | 86 Mar 6       | 3 1/2% preferred                    | 100    | 85                       | 87              | 85                | 87               | 85             | 87     | 85      | 87                 | 150     |       |
| 85 1/2 Jan 19                | 90 Apr 11     | 88 Jan 5      | 91 Mar 13      | 91 Mar 13          | 91 Mar 13      | 3 1/2% preferred series of 1947-100 | 100    | 89                       | 90              | 89                | 91               | 89             | 89     | 89      | 91                 | 150     |       |
| 18 1/2 Oct 5                 | 24 1/4 Jan 27 | 18 1/2 Jan 3  | 25 1/2 Feb 3   | 25 1/2 Feb 3       | 25 1/2 Feb 3   | Cosden Petroleum Corp.              | 1      | 24 3/4                   | 24 3/4          | 24 1/2            | 24 3/4           | 24 1/2         | 24 1/2 | 24      | 24 1/2             | 6,200   |       |
| 10 1/4 July 1                | 15 1/2 Sep 9  | 13 1/2 Jan 27 | 18 Mar 21      | 18 Mar 21          | 18 Mar 21      | Coty Inc.                           | 1      | 14                       | 15              | 15 1/2            | 16               | 16 1/2         | 17 1/2 | 16 1/2  | 16 1/2             | 15,000  |       |
| 3 July 27                    | 4 1/2 Sep 13  | 3 1/2 Jan 5   | 7 1/2 Mar 23   | 7 1/2 Mar 23       | 7 1/2 Mar 23   | Coty International Corp.            | 1      | 3 3/4                    | 4 1/8           | 4 1/8             | 5 1/2            | 7 1/4          | 6 1/2  | 7       | 7                  | 188,600 |       |
| 40 July 27                   | 64 1/4 Jan 4  | 46 1/4 Jan 11 | 57 1/4 Mar 20  | 57 1/4 Mar 20      | 57 1/4 Mar 20  | Crane Co common                     | 25     | 57                       | 57 1/4          | 56 3/4            | 57 1/4           | 56 3/4         | 57 1/4 | 56 3/4  | 57 1/4             | 8,000   |       |
| 72 1/4 Jan 12                | 76 July 18    | 72 1/4 Jan 18 | 76 Feb 21      | 76 Feb 21          | 76 Feb 21      | 3 3/4% preferred                    | 100    | 75 1/2                   | 77 1/2          | 75                | 77               | 75 1/2         | 77     | 75 1/2  | 77                 | 5,300   |       |
| 31 1/4 Mar 4                 | 39 1/2 Jan 5  | 35 1/4 Jan 3  | 48 Mar 20      | 48 Mar 20          | 48 Mar 20      | Cream of Wheat Corp.                | 2      | 45                       | 48              | 45                | 48               | 45 1/2         | 47 1/2 | 47      | 46                 | 46 1/2  | 6,700 |
| 17 1/4 Mar 4                 | 22 1/4 Jan 15 | 19 1/4 Jan 4  | 22 1/4 Jan 6   | 22 1/4 Jan 6       | 22 1/4 Jan 6   | Crescent Petroleum Corp com         | 1      | 20 3/4                   | 21              | 20 3/4            | 21               | 20 3/4         | 21 1/4 | 20 3/4  | 21 1/4             | 9,700   |       |
| 23 1/4 Feb 17                | 26 Jan 15     | 25 Jan 3      | 28 Mar 22      | 28 Mar 22          | 28 Mar 22      | 5% conv preferred                   | 25     | 26 3/4                   | 26 3/4          | 26 3/4            | 27 1/2           | 27 1/2         | 28     | 27 1/2  | 28                 | 24,100  |       |
| 16 1/4 Feb 17                | 42 Dec 14     | 37 1/4 Jan 3  | 50 Mar 10      | 50 Mar 10          | 50 Mar 10      | Crownell-Collier Publishing         | 1      | 48 3/4                   | 49              | 48 3/4            | 49 1/2           | 48 1/2         | 49 1/2 | 48 3/4  | 49 1/2             | 17,900  |       |
| 28 1/4 Feb 1                 | 45 Dec 21     | 42 1/2 Jan 4  | 70 Mar 20      | 70 Mar 20          | 70 Mar 20      | Crown Cork & Seal common            | 2.50   | 65 1/2                   | 70              | 67 1/2            | 69 1/2           | 67 1/2         | 68 3/4 | 67 3/4  | 68 3/4             | 2,200   |       |
| 34 1/4 Oct 5                 | 40 1/4 Feb 23 | 39 1/4 Jan 4  | 42 Feb 6       | 42 Feb 6           | 42 Feb 6       | \$2 preferred                       | No par | 40 1/2                   | 41 1/2          | 41 1/2            | 41 1/2           | 41 1/2         | 41 1/2 | 40 1/2  | 41 1/2             | 15,700  |       |
| 39 1/4 July 25               | 54 1/2 Dec 29 | 52 1/2 Jan 4  | 58 Mar 20      | 58 Mar 20          | 58 Mar 20      | Crown Zellerbach Corp common        | 5      | 56 1/4                   | 58              | 55 1/2            | 56 1/2           | 56 1/2         | 56 1/2 | 56      | 56 1/2             | 140     |       |
| 86 Jan 4                     | 95 Sep 20     | 89 1/4 Jan 6  | 93 Jan 27      | 93 Jan 27          | 93 Jan 27      | \$4.20 preferred                    | No par | 91 1/2                   | 91 1/2          | 91 1/2            | 91 1/2           | 91 1/2         | 91 1/2 | 91 1/2  | 92                 | 140     |       |
| 16 Dec 5                     | 29 Jan 4      | 17 1/4 Jan 3  | 24 Feb 27      | 24 Feb 27          | 24 Feb 27      | Crucible Steel Co of America        | 12.50  | 22 1/2                   | 22 1/2          | 22                | 22 3/4           | 21 1/2         | 22 1/4 | 21 1/2  | 22 1/4             | 18,400  |       |
| 88 1/4 Nov 28                | 109 1/2 Jan 5 | 90 1/4 Jan 3  | 103 Feb 27     | 103 Feb 27         | 103 Feb 27     | 5 1/4% convertible preferred        | 100    | 102 3/4                  | 104             | 102 3/4           | 102 3/4          | 101            | 102    | 101     | 102 1/2            | 200     |       |
| 13 1/4 Sep 22                | 18 Jan 1      | 17 1/4 Jan 23 | 18 Feb 24      | 18 Feb 24          | 18 Feb 24      | Cuban-American Sugar                | 10     | 17 1/2                   | 17 1/2          | 17 1/2            | 17 1/2           | 17 1/2         | 17 1/2 | 17 1/2  | 17 1/2             | 6,700   |       |
| 8 1/4 Oct 24                 | 14 1/2 Jan 4  | 9 1/4 Jan 3   | 12 1/2 Mar 1   | 12 1/2 Mar 1       | 12 1/2 Mar 1   | Cudahy Packing Co common            | 5      | 11 1/4                   | 12              | 11 1/4            | 11 1/4           | 11 1/4         | 11 1/4 | 11 1/4  | 11 1/4             | 15,700  |       |
| 63 1/4 July 26               | 69 1/2 Mar 23 | 64 1/2 Jan 5  | 69 1/2 Feb 21  | 69 1/2 Feb 21      | 69 1/2 Feb 21  | 4 1/2% preferred                    | 100    | 69                       | 70              | 69                | 69               | 68 3/4         | 69 1/4 | 68 3/4  | 69 1/4             | 200     |       |
| 10 1/4 Aug 3                 | 13 Jan 18     | 11 1/4 Jan 5  | 14 1/2 Feb 1   | 14 1/2 Feb 1       | 14 1/2 Feb 1   | Cuneo Press Inc.                    | 5      | 13 1/2                   | 13 1/2          | 13                | 13 1/2           | 13             | 13     | 13      | 13 1/4             | 800     |       |
| 30 1/4 Sep 28                | 37 Jan 14     | 32 Jan 20     | 34 1/2 Jan 13  | 34 1/2 Jan 13      | 34 1/2 Jan 13  | Cunningham Drug Stores Inc.         | 2.50   | 33 1/2                   | 33 3/4          | 33 3/4            | 34               | 33 3/4         | 33 3/4 | 33      | 33                 | 1,300   |       |
| 7 1/4 Dec 20                 | 12 1/2 Jan 7  | 8 1/4 Jan 3   | 10 1/4 Jan 18  | 10 1/4 Jan 18      | 10 1/4 Jan 18  | Curtis Publishing common            | 1      | 10                       | 10 1/2          | 10                | 10 1/2           | 10             | 10 1/2 | 9 3/4   | 10 1/4             | 17,900  |       |
| 50 1/4 Dec 22                | 60 1/2 Jan 8  | 50 Feb 24     | 54 1/2 Jan 30  | 54 1/2 Jan 30      | 54 1/2 Jan 30  | \$4 prior preferred                 | No par | 50 1/2                   | 51              | 50 1/2            | 51               | 50 1/2         | 50 1/2 | 50 1/2  | 50 1/2             | 300     |       |
| 17 1/2 Dec 29                | 25 Feb 8      | 17 1/2 Mar 13 | 19 1/4 Jan 20  | 19 1/4 Jan 20      | 19 1/4 Jan 20  | \$1.60 prior preferred              | No par | 17 1/2                   | 17 1/2          | 17 1/2            | 17 1/2           | 17 1/2         | 17 1/2 | 17 1/2  | 17 1/2             | 400     |       |
| 14 Dec 7                     | 31 1/4 Jan 4  | 15 1/4 Jan 4  | 22 Mar 16      | 22 Mar 16          | 22 Mar 16      | Curtiss-Wright common               | 1      | 19 3/8                   | 20 1/2          | 19 3/4            | 20 3/8           | 19 3/4         | 20 3/8 | 20 3/4  | 20 3/4             | 55,500  |       |
| 29 1/4 Nov 29                | 37 1/4 Jan 7  | 30 1/4 Jan 3  | 34 1/2 Mar 2   | 34 1/2 Mar 2       | 34 1/2 Mar 2   | Class A                             | 1      | 33 3/4                   | 34              | 33 3/4            | 34 1/4           | 33 3/4         | 34 1/4 | 34 1/4  | 34 1/4             | 1,600   |       |
| 67 1/4 Sep 27                | 96 Jan 8      | 62 1/2 Feb 10 | 74 Jan 24      | 74 Jan 24          | 74 Jan 24      | Cutler-Hammer Inc.                  | 10     | 66 3/4                   | 68 1/4          | 66 3/4            | 67 1/2           | 66 3/4         | 67     | 65 3/4  | 66 3/4             | 7,300   |       |
| D                            |               |               |                |                    |                |                                     |        |                          |                 |                   |                  |                |        |         |                    |         |       |
| 31 1/4 Jun 22                | 43 1/2 Jan 4  | 32 Jan 3      | 39 1/2 Feb 27  | 39 1/2 Feb 27      | 39 1/2 Feb 27  | Dana Corp common                    | 1      | 37 3/8                   | 38 1/4          | 37 1/2            | 37 3/8           | 37 3/8         | 36 1/2 | 37 1/2  | 37 1/2             | 8,600   |       |
| 83 1/4 Jan 4                 | 87 1/2 Aug 23 | 86 1/4 Feb 1  | 87 Feb 20      | 87 Feb 20          | 87 Feb 20      | 3 3/4% preferred series A           | 100    | 87                       | 88              | 87                | 88               | 87             | 88     | 87      | 88                 | 30,900  |       |
| 12 1/2 Dec 27                | 15 1/2 Jan 6  | 12 1/2 Jan 3  | 15 1/2 Mar 24  | 15 1/2 Mar 24      | 15 1/2 Mar 24  | Dan River Mills Inc.                | 5      | 14 1/4                   | 14 1/4          | 14 1/4            | 14 1/4           | 14 1/4         | 15 1/4 | 15      | 15 3/8             | 12,600  |       |
| 12 Dec 5                     | 33 1/2 Jan 5  | 13 1/2 Jan 3  | 20 Mar 7       | 20 Mar 7           | 20 Mar 7       | Dayco Corp.                         | 50c    | 16 1/2                   | 16 1/2          | 17 1/2            | 18 1/2           | 17 1/2         | 18 1/2 | 17 1/2  | 18 1/2             | 10,900  |       |
| 27 1/2 Oct 31                | 49 1/2 May 31 | 29 Mar 16     | 34 1/2 Jan 23  | 34 1/2 Jan 23      | 34 1/2 Jan 23  | Daystrom Inc.                       | 10     | 29 3/4                   | 30 1/8          | 29 3/4            | 30 1/4           | 29 3/4         | 30     | 29      | 29 3/4             | 22,600  |       |
| 45 1/4 Mar 9                 | 58 Aug 30     | 55 Jan 3      | 68 Feb 6       | 68 Feb 6           | 68 Feb 6       | Dayton Power & Light common         | 7      | 66 1/4                   | 66 1/2          | 66 3/4            | 67 1/2           | 67 1/4         | 68     | 67 1/2  | 67 1/2             | 9,800   |       |
| 72 1/4 Jan 4                 | 80 1/2 Aug 23 | 76 1/2 Jan 16 | 79 1/4 Mar 9   | 79 1/4 Mar 9       | 79 1/4 Mar 9   | Preferred 3.75% series A            | 100    | 79 3/4                   | 79 3/4          | 78 1/2            | 78 1/2           | 79 1/4         | 79 1/4 | 79 1/4  | 79 1/4             | 90      |       |
| 74 1/4 Feb 3                 | 80 Sep 16     | 76 1/2 Feb 9  | 78 1/4 Mar 17  | 78 1/4 Mar 17      | 78 1/4 Mar 17  | Preferred 3.75% series B            | 100    | 77 3/4                   | 80              | 77 3/4            | 80 1/2           | 77 3/4         | 80 1/2 | 78      | 78 1/4             | 200     |       |
| 75                           |               |               |                |                    |                |                                     |        |                          |                 |                   |                  |                |        |         |                    |         |       |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |               |               |                | Range Since Jan. 1 |                | NEW YORK STOCK EXCHANGE |                | LOW AND HIGH SALE PRICES |                   |                  |                |                |                |        |  |  |  | Sales for the Week |
|------------------------------|---------------|---------------|----------------|--------------------|----------------|-------------------------|----------------|--------------------------|-------------------|------------------|----------------|----------------|----------------|--------|--|--|--|--------------------|
| Lowest                       | Highest       | Lowest        | Highest        | Lowest             | Highest        | Par                     | Monday Mar. 20 | Tuesday Mar. 21          | Wednesday Mar. 22 | Thursday Mar. 23 | Friday Mar. 24 | Friday Mar. 24 | Friday Mar. 24 | Shares |  |  |  |                    |
| 44 1/2 Nov 9                 | 69 1/4 Jan 4  | 47 1/2 Jan 3  | 58 Mar 22      | 47 1/2 Jan 3       | 58 Mar 22      | 5                       | 56 1/2         | 56 1/2                   | 56 1/2            | 56 1/2           | 56 1/2         | 56 1/2         | 57 1/2         | 4,200  |  |  |  |                    |
| 5 1/2 Dec 28                 | 9 1/4 Mar 29  | 5 1/2 Jan 3   | 7 1/4 Mar 23   | 5 1/2 Jan 3        | 7 1/4 Mar 23   | 2                       | 6 1/2          | 6 1/2                    | 6 1/2             | 6 1/2            | 6 1/2          | 6 1/2          | 7 1/4          | 7,600  |  |  |  |                    |
| 15 1/2 Oct 5                 | 20 1/4 Jan 4  | 17 1/2 Jan 3  | 22 1/2 Mar 14  | 17 1/2 Jan 3       | 22 1/2 Mar 14  | 1                       | 21 1/2         | 22 1/2                   | 21 1/2            | 21 1/2           | 21 1/2         | 21 1/2         | 21 1/2         | 18,100 |  |  |  |                    |
| 25 1/2 Jul 28                | 40 1/4 Jan 6  | 27 1/2 Jan 3  | 33 1/2 Feb 27  | 27 1/2 Jan 3       | 33 1/2 Feb 27  | 5                       | 33 1/2         | 33 1/2                   | 33 1/2            | 33 1/2           | 33 1/2         | 33 1/2         | 33 1/2         | 4,100  |  |  |  |                    |
| 15 1/2 Dec 20                | 27 1/4 Jan 4  | 15 1/2 Feb 10 | 17 1/4 Feb 14  | 15 1/2 Feb 10      | 17 1/4 Feb 14  | 1                       | 16 1/2         | 16 1/2                   | 16 1/2            | 16 1/2           | 16 1/2         | 16 1/2         | 16 1/2         | 19,600 |  |  |  |                    |
| 21 1/2 Sep 19                | 24 1/2 Jan 9  | 21 Mar 23     | 24 1/2 Jan 17  | 21 Mar 23          | 24 1/2 Jan 17  | 23                      | 21 1/2         | 21 1/2                   | 21 1/2            | 21 1/2           | 21 1/2         | 21 1/2         | 21 1/2         | 2,500  |  |  |  |                    |
| 33 Oct 26                    | 45 Jan 4      | 33 1/2 Jan 3  | 41 1/2 Mar 15  | 33 1/2 Jan 3       | 41 1/2 Mar 15  | 5                       | 40 1/2         | 41 1/2                   | 40 1/2            | 41 1/2           | 40 1/2         | 41 1/2         | 40 1/2         | 4,100  |  |  |  |                    |
| 19 1/2 May 23                | 22 1/4 Aug 15 | 22 1/2 Jan 3  | 23 1/2 Mar 23  | 22 1/2 Jan 3       | 23 1/2 Mar 23  | 25                      | 23 1/2         | 23 1/2                   | 23 1/2            | 23 1/2           | 23 1/2         | 23 1/2         | 23 1/2         | 500    |  |  |  |                    |
| 32 1/2 Oct 24                | 39 1/4 Dec 14 | 34 1/2 Feb 1  | 43 1/2 Mar 22  | 34 1/2 Feb 1       | 43 1/2 Mar 22  | 1.25                    | 39 1/2         | 40 1/2                   | 39 1/2            | 40 1/2           | 39 1/2         | 40 1/2         | 39 1/2         | 16,800 |  |  |  |                    |
| 15 1/2 Oct 31                | 20 May 12     | 15 1/2 Mar 13 | 18 1/4 Jan 20  | 15 1/2 Mar 13      | 18 1/4 Jan 20  | 10                      | 15 1/2         | 16 1/2                   | 15 1/2            | 16 1/2           | 15 1/2         | 16 1/2         | 15 1/2         | 4,300  |  |  |  |                    |
| 35 1/2 Oct 24                | 67 1/4 Jan 15 | 43 1/4 Jan 26 | 52 1/2 Feb 28  | 43 1/4 Jan 26      | 52 1/2 Feb 28  | 1                       | 48 1/2         | 50                       | 49 1/2            | 50               | 50             | 51 1/2         | 49 1/2         | 6,400  |  |  |  |                    |
| 24 1/4 Oct 26                | 47 Jan 5      | 28 1/2 Jan 10 | 34 1/2 Mar 21  | 28 1/2 Jan 10      | 34 1/2 Mar 21  | 1                       | 33             | 34 1/2                   | 34                | 34 1/2           | 33 1/2         | 34 1/2         | 33 1/2         | 17,200 |  |  |  |                    |
| 14 1/2 Jan 5                 | 20 1/2 Feb 4  | 15 1/2 Feb 6  | 18 Jan 10      | 15 1/2 Feb 6       | 18 Jan 10      | 10                      | 15 1/2         | 16                       | 16                | 16 1/2           | 16 1/2         | 17             | 17 1/2         | 4,300  |  |  |  |                    |
| 27 1/2 Oct 24                | 39 1/2 Feb 26 | 27 1/2 Jan 3  | 34 1/2 Jan 20  | 27 1/2 Jan 3       | 34 1/2 Jan 20  | 1                       | 32 1/2         | 33 1/2                   | 32 1/2            | 33 1/2           | 32 1/2         | 33 1/2         | 32 1/2         | 12,400 |  |  |  |                    |
| 32 1/2 Oct 4                 | 45 1/4 Jan 19 | 33 1/2 Jan 9  | 40 1/2 Mar 22  | 33 1/2 Jan 9       | 40 1/2 Mar 22  | No par                  | 39 1/2         | 40 1/2                   | 39 1/2            | 40 1/2           | 39 1/2         | 40 1/2         | 39 1/2         | 22,500 |  |  |  |                    |
| 22 Oct 24                    | 30 1/4 Jan 6  | 28 1/2 Jan 4  | 30 1/2 Mar 21  | 28 1/2 Jan 4       | 30 1/2 Mar 21  | No par                  | 39 1/2         | 39 1/2                   | 39 1/2            | 39 1/2           | 39 1/2         | 39 1/2         | 39 1/2         | 36,500 |  |  |  |                    |
| 47 1/2 Dec 22                | 61 1/4 July 6 | 49 1/4 Jan 4  | 65 Mar 20      | 49 1/4 Jan 4       | 65 Mar 20      | No par                  | 63             | 65                       | 62 1/2            | 63 1/2           | 62 1/2         | 63 1/2         | 62 1/2         | 6,500  |  |  |  |                    |
| 22 Oct 25                    | 30 1/2 Jan 4  | 27 Jan 13     | 33 1/2 Mar 10  | 27 Jan 13          | 33 1/2 Mar 10  | 2                       | 32 1/2         | 32 1/2                   | 32 1/2            | 32 1/2           | 32 1/2         | 32 1/2         | 32 1/2         | 24,600 |  |  |  |                    |
| 6 1/2 Nov 17                 | 13 1/4 Jan 8  | 6 1/2 Jan 3   | 7 1/2 Feb 10   | 6 1/2 Jan 3        | 7 1/2 Feb 10   | 5                       | 7 1/2          | 7 1/2                    | 7 1/2             | 7 1/2            | 7 1/2          | 7 1/2          | 7 1/2          | 9,800  |  |  |  |                    |
| 23 1/2 Nov 7                 | 38 1/4 Apr 8  | 28 Jan 5      | 34 1/2 Feb 28  | 28 Jan 5           | 34 1/2 Feb 28  | 5                       | 33 1/2         | 33 1/2                   | 32 1/2            | 33 1/2           | 31 1/2         | 33 1/2         | 30 1/2         | 12,900 |  |  |  |                    |
| 80 May 27                    | 84 Apr 7      | 83 Jan 27     | 86 1/2 Mar 8   | 83 Jan 27          | 86 1/2 Mar 8   | No par                  | 86             | 86                       | 84 1/2            | 86               | 84 1/2         | 86             | 84 1/2         | 60     |  |  |  |                    |
| 91 1/2 Dec 12                | 110 Jun 7     | 96 Jan 3      | 111 1/2 Mar 22 | 96 Jan 3           | 111 1/2 Mar 22 | 100                     | 107 1/2        | 108 1/2                  | 109               | 111              | 108            | 111 1/2        | 108 1/2        | 1,230  |  |  |  |                    |
| 38 1/2 Nov 22                | 45 Sep 22     | 41 1/4 Jan 4  | 49 Feb 24      | 41 1/4 Jan 4       | 49 Feb 24      | No par                  | 48             | 48 1/2                   | 48                | 48 1/2           | 48 1/2         | 48 1/2         | 48 1/2         | 200    |  |  |  |                    |
| 29 Jan 20                    | 38 1/2 May 10 | 26 1/2 Jan 10 | 45 1/2 Mar 23  | 26 1/2 Jan 10      | 45 1/2 Mar 23  | 25                      | 6              | 6                        | 5 1/2             | 6 1/2            | 6 1/2          | 6 1/2          | 6 1/2          | 4,900  |  |  |  |                    |
| 50 1/4 Feb 5                 | 58 1/2 Jun 29 | 58 1/2 Jan 17 | 70 1/2 Feb 17  | 58 1/2 Jan 17      | 70 1/2 Feb 17  | 2.50                    | 42             | 42 1/2                   | 42 1/2            | 43 1/2           | 44 1/2         | 45             | 44             | 17,100 |  |  |  |                    |
| 11 1/2 Apr 28                | 17 1/2 Dec 22 | 16 1/4 Jan 4  | 20 1/2 Mar 17  | 16 1/4 Jan 4       | 20 1/2 Mar 17  | No par                  | 68 1/2         | 69 1/2                   | 69 1/2            | 69 1/2           | 69 1/2         | 69 1/2         | 69 1/2         | 14,700 |  |  |  |                    |
| 20 Dec 2                     | 34 1/4 Apr 18 | 31 1/4 Jan 3  | 41 1/2 Mar 22  | 31 1/4 Jan 3       | 41 1/2 Mar 22  | 2.50                    | 25 1/2         | 26 1/2                   | 25 1/2            | 26 1/2           | 25 1/2         | 26 1/2         | 24 1/2         | 21,700 |  |  |  |                    |
| 80 Sep 13                    | 85 1/2 Nov 3  | 85 Jan 11     | 87 1/2 Mar 15  | 85 Jan 11          | 87 1/2 Mar 15  | 1                       | 40             | 40 1/2                   | 40 1/2            | 41 1/2           | 40 1/2         | 41 1/2         | 41             | 22,000 |  |  |  |                    |
| 20 1/2 Oct 26                | 28 1/4 Apr 26 | 25 1/2 Jan 4  | 44 1/2 Mar 17  | 25 1/2 Jan 4       | 44 1/2 Mar 17  | 15                      | 87             | 89                       | 87 1/2            | 87 1/2           | 87 1/2         | 88 1/2         | 87 1/2         | 50     |  |  |  |                    |
| 11 Sep 27                    | 14 1/4 Apr 22 | 13 1/4 Jan 5  | 21 1/2 Mar 22  | 13 1/4 Jan 5       | 21 1/2 Mar 22  | 1                       | 43             | 44 1/2                   | 40 1/2            | 43 1/2           | 41 1/2         | 42 1/2         | 41 1/2         | 20,600 |  |  |  |                    |
| 44 1/2 May 13                | 63 Dec 21     | 59 1/2 Jan 3  | 76 1/2 Mar 17  | 59 1/2 Jan 3       | 76 1/2 Mar 17  | 10                      | 21 1/2         | 22                       | 21 1/2            | 21 1/2           | 21 1/2         | 21 1/2         | 20 1/2         | 700    |  |  |  |                    |
| 196 May 31                   | 248 Dec 23    | 250 Jan 13    | 275 Mar 10     | 250 Jan 13         | 275 Mar 10     | 100                     | 75 1/2         | 76                       | 74                | 75 1/2           | 72 1/2         | 74 1/2         | 71 1/2         | 17,400 |  |  |  |                    |
| 88 1/2 Jan 13                | 95 May 31     | 94 1/2 Jan 13 | 96 1/2 Feb 20  | 94 1/2 Jan 13      | 96 1/2 Feb 20  | 100                     | 230            | 230                      | 230               | 230              | 230            | 230            | 230            | 230    |  |  |  |                    |
| 11 1/2 Oct 5                 | 19 1/2 Jan 15 | 12 1/2 Jan 12 | 15 1/2 Mar 3   | 12 1/2 Jan 12      | 15 1/2 Mar 3   | 2                       | 96 1/2         | 97                       | 96 1/2            | 96 1/2           | 96 1/2         | 96 1/2         | 96 1/2         | 230    |  |  |  |                    |
| 17 1/2 Nov 22                | 35 1/4 Jan 7  | 21 1/2 Jan 5  | 29 1/2 Mar 22  | 21 1/2 Jan 5       | 29 1/2 Mar 22  | 1                       | 14 1/4         | 14 1/4                   | 14 1/4            | 14 1/4           | 14 1/4         | 14 1/4         | 14 1/4         | 5,400  |  |  |  |                    |
| 60 1/2 Jul 25                | 92 1/2 Jan 6  | 63 1/2 Jan 3  | 80 1/2 Mar 22  | 63 1/2 Jan 3       | 80 1/2 Mar 22  | 1                       | 26 1/2         | 27 1/2                   | 26 1/2            | 27 1/2           | 26 1/2         | 27 1/2         | 26 1/2         | 34,400 |  |  |  |                    |
| 12 Oct 25                    | 19 1/4 Jan 5  | 12 1/2 Jan 3  | 14 1/2 Feb 20  | 12 1/2 Jan 3       | 14 1/2 Feb 20  | 5                       | 78 1/2         | 79 1/2                   | 77 1/2            | 79 1/2           | 79             | 80 1/2         | 78 1/2         | 83,400 |  |  |  |                    |
| 24 Oct 24                    | 41 1/4 Jan 29 | 31 1/4 Jan 9  | 36 1/2 Mar 20  | 31 1/4 Jan 9       | 36 1/2 Mar 20  | 2                       | 13 1/2         | 13 1/2                   | 13 1/2            | 13 1/2           | 13 1/2         | 13 1/2         | 13 1/2         | 48,500 |  |  |  |                    |
| 12 1/2 Nov 21                | 15 1/4 Jan 6  | 14 1/4 Jan 5  | 20 1/2 Mar 22  | 14 1/4 Jan 5       | 20 1/2 Mar 22  | 10                      | 36 1/2         | 36 1/2                   | 36                | 36 1/2           | 35 1/2         | 36             | 35 1/2         | 4,700  |  |  |  |                    |
| 22 Mar 30                    | 32 Dec 30     | 29 1/2 Jan 13 | 33 1/2 Mar 14  | 29 1/2 Jan 13      | 33 1/2 Mar 14  | 1                       | 19 1/4         | 19 1/4                   | 19 1/2            | 19 1/2           | 20             | 20 1/2         | 19             | 15,600 |  |  |  |                    |
| 17 1/2 Dec 5                 | 30 1/2 Feb 15 | 19 Jan 3      | 24 1/2 Mar 20  | 19 Jan 3           | 24 1/2 Mar 20  | 1                       | 31 1/2         | 31 1/2                   | 31 1/2            | 32 1/2           | 31 1/2         | 32 1/2         | 31 1/2         | 21,800 |  |  |  |                    |
| 66 May 27                    | 84 1/2 Nov 21 | 73 Feb 13     | 81 Jan 3       | 73 Feb 13          | 81 Jan 3       | 109                     | 76             | 76                       | 76                | 76               | 76             | 76             | 76 1/2         | 49,800 |  |  |  |                    |
| G                            |               |               |                |                    |                |                         |                |                          |                   |                  |                |                |                |        |  |  |  |                    |
| 12 Dec 16                    | 21 1/4 Jan 4  | 12 1/4 Jan 3  | 15 1/2 Mar 6   | 12 1/4 Jan 3       | 15 1/2 Mar 6   | 1                       | 14 1/4         | 14 1/4                   | 14 1/4            | 14 1/4           | 14 1/4         | 14 1/4         | 14 1/4         | 6,200  |  |  |  |                    |
| 19 1/2 Sep 29                | 27 1/4 Jan 7  | 22 1/4 Jan 27 | 28 1/2 Feb 24  | 22 1/4 Jan 27      | 28 1/2 Feb 24  | 5                       | 26 1/4         | 26 1/4                   | 26 1/4            | 27 1/2           | 27 1/2         | 27 1/2         | 27 1/2         | 9,100  |  |  |  |                    |
| 38 1/2 May 31                | 51 Jan 5      | 47 1/2 Feb 14 | 57 Mar 13      | 47 1/2 Feb 14      | 57 Mar 13      | 5                       | 55 1/2         | 56 1/2                   | 55 1/2            | 55 1/2           | 54 1/2         | 55 1/2         | 54 1/2         | 4,600  |  |  |  |                    |
| 42 1/2 Jul 27                | 59 Dec 7      | 48 1/2 Feb 24 | 56 1/2 Mar 17  | 48 1/2 Feb 24      | 56 1/2 Mar 17  | 2                       | 55 1/2         | 56                       | 55 1/2            | 56               | 54 1/2         | 55 1/2         | 54 1/2         | 10,700 |  |  |  |                    |
| 3 1/4 Oct 24                 | 6 1/4 Jan 15  | 3 1/2 Jan 3   | 5 1/2 Mar 17   | 3 1/2 Jan 3        | 5 1/2 Mar 17   | 1                       | 5              | 5 1/2                    | 4 1/2             | 5 1/2            | 4 1/2          | 5 1/2          | 4 1/2          | 5,100  |  |  |  |                    |
| 24 Sep 29                    | 31 1/4 Mar 25 | 24 1/2 Jan 9  | 27 1/2 Feb 28  | 24 1/2 Jan 9       | 27 1/2 Feb 28  | 50                      | 27 1/2         | 27 1/2                   | 27 1/2            | 28               | 27 1/2         | 27 1/2         |                |        |  |  |  |                    |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                |               |                | Range Since Jan. 1             |  | STOCKS NEW YORK STOCK EXCHANGE |  | Monday Mar. 20 |                  | Tuesday Mar. 21  |                  | Wednesday Mar. 22 |                  | Thursday Mar. 23 |                  | Friday Mar. 24   |               | Sales for the Week Shares |
|------------------------------|----------------|---------------|----------------|--------------------------------|--|--------------------------------|--|----------------|------------------|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|---------------|---------------------------|
| Lowest                       |                | Highest       |                | Lowest                         |  | Highest                        |  | Par            |                  |                  |                  |                   |                  |                  |                  |                  |               |                           |
| 27 1/2 Feb 8                 | 38 3/4 Jun 23  | 35 1/4 Jan 16 | 40 Feb 21      | Gulf States Utilities Co.—     |  |                                |  |                | 37 1/2 38        | 37 1/2 38 3/4    | 38               | 38 3/4            | 37 3/4 38 3/4    | 38 3/4 38 3/4    | 38 3/4 38 3/4    | 38 3/4 38 3/4    | 7,300         |                           |
| 82 Jan 6                     | 86 3/4 Aug 26  | 85 1/2 Jan 11 | 87 Mar 7       | Common                         |  |                                |  | No par         | *86 1/2 88       | *86 1/2 88       | *86 1/2 88       | *86 1/2 88        | *86 1/2 88       | *86 1/2 88       | *86 1/2 88       | *86 1/2 88       | —             |                           |
| 84 1/2 Jan 7                 | 91 1/2 Oct 7   | 86 1/2 Jan 4  | 91 3/4 Mar 10  | \$4.20 dividend preferred      |  |                                |  | 100            | 90 90            | *90 91           | 91 91            | 91 91             | 91 91            | 91 91            | 91 91            | 91 91            | 91 91         | 40                        |
| 87 1/2 May 18                | 91 Aug 12      | 91 1/4 Mar 3  | 92 1/2 Mar 6   | \$4.40 dividend preferred      |  |                                |  | 100            | *92 3/4 93 3/4   | *92 3/4 93 3/4   | *92 3/4 93 3/4   | *92 3/4 93 3/4    | *92 3/4 93 3/4   | *92 3/4 93 3/4   | *92 3/4 93 3/4   | *92 3/4 93 3/4   | —             |                           |
| 97 Jan 4                     | 103 1/4 Nov 15 | 102 Feb 16    | 104 Mar 2      | \$5 dividend preferred         |  |                                |  | 100            | *102 1/4 103 1/2 | *102 1/4 103 1/2 | *102 1/4 103 1/2 | *102 1/4 103 1/2  | *102 1/4 103 1/2 | *102 1/4 103 1/2 | *102 1/4 103 1/2 | *102 1/4 103 1/2 | 30            |                           |
| 97 1/2 Jan 11                | 103 1/2 Aug 19 | 102 Jan 9     | 105 1/2 Feb 14 | \$5.08 dividend preferred      |  |                                |  | 100            | *103 1/2 105 1/2 | *104 1/2 105 1/2 | *104 1/2 105 1/2 | *104 1/2 105 1/2  | *104 1/2 105 1/2 | *104 1/2 105 1/2 | *104 1/2 105 1/2 | *103 1/2 105     | 100           |                           |
| 24 1/2 Sep 28                | 36 1/4 Dec 29  | 33 1/4 Jan 12 | 46 1/4 Mar 23  | Gustin-Bacon Mfg Co.—          |  |                                |  | 2.50           | 43 45            | 44 1/4 45 1/4    | 44 1/4 45 1/4    | 45 1/4 45 1/4     | 45 1/4 45 1/4    | 45 1/4 45 1/4    | 45 1/4 45 1/4    | 45 1/4 45 1/2    | 45 1/4 45 1/2 | 8,600                     |
| H                            |                |               |                |                                |  |                                |  |                |                  |                  |                  |                   |                  |                  |                  |                  |               |                           |
| 48 Feb 24                    | 55 Sep 26      | 53 1/4 Jan 11 | 64 Feb 28      | Hackensack Water               |  |                                |  | 25             | *60 3/4 62 1/2   | *60 3/4 62 1/4   | *61 63           | *60 1/2 62        | *61 62           | *61 62           | *61 62           | *61 62           | —             |                           |
| 35 1/4 Jan 3                 | 51 1/4 Jan 4   | 42 1/4 Jan 3  | 49 Feb 9       | Halliburton Co.                |  |                                |  | 5              | 47 1/2 48        | 47 1/2 48        | 47 1/2 48 3/4    | 47 1/4 47 3/4     | 47 1/4 47 3/4    | 47 1/4 47 3/4    | 47 1/4 47 3/4    | 47 1/4 47 3/4    | 10,800        |                           |
| 24 Nov 4                     | 31 1/4 Apr 19  | 25 1/4 Jan 4  | 35 1/2 Feb 16  | Hall (W F) Printing Co.        |  |                                |  | 5              | 33 1/4 34 3/4    | 33 3/4 34        | 33 1/2 33 1/2    | 33 3/4 33 1/2     | 32 1/2 32 1/2    | 32 1/2 32 1/2    | 32 1/2 32 1/2    | 32 1/2 32 1/2    | 4,000         |                           |
| 21 1/2 Dec 5                 | 27 Jan 4       | 22 1/4 Jan 6  | 28 1/2 Feb 9   | Hamilton Watch Co common       |  |                                |  | 1              | 26 1/4 26 1/4    | *26 1/4 27       | 26 27            | *25 1/4 26        | *25 1/4 26       | *25 1/4 26       | *25 1/4 26       | *25 1/4 26       | 500           |                           |
| 88 1/2 Jun 7                 | 106 1/2 Jan 6  | 93 1/2 Jan 3  | 112 1/2 Feb 13 | 4% convertible preferred       |  |                                |  | 100            | 104 104          | *103 107         | *103 107         | *101 106          | 101 101          | 101 101          | 101 101          | 101 101          | 50            |                           |
| 26 1/4 Jun 20                | 32 1/2 Jan 25  | 26 1/4 Jan 3  | 30 3/4 Mar 3   | Hammermill Paper Co.—          |  |                                |  | 2.50           | 29 1/4 29 1/4    | 29 1/4 29 1/4    | 29 1/4 29 1/4    | 29 1/4 29 1/4     | 29 1/4 29 1/4    | 29 1/4 29 1/4    | 29 1/4 29 1/4    | 29 1/4 29 1/4    | 2,600         |                           |
| 28 1/2 Nov 25                | 47 1/2 Jan 21  | 31 Mar 23     | 37 1/2 Feb 15  | Hammond Organ Co.—             |  |                                |  | 1              | 31 1/4 32 1/4    | 31 1/4 32 1/4    | 31 1/4 31 1/4    | 31 31 1/4         | 31 31 1/4        | 31 31 1/4        | 31 31 1/4        | 31 31 1/4        | 7,600         |                           |
| 42 July 5                    | 57 1/4 Jan 5   | 47 1/4 Jan 3  | 56 1/2 Jan 26  | Harbison-Walker Refractor com. |  |                                |  | 7.50           | 55 55            | 54 1/4 55        | 54 1/4 55 1/2    | 55 1/2 56         | 56 56            | 56 56 1/2        | 56 56 1/2        | 56 56 1/2        | 5,200         |                           |
| 121 Oct 24                   | 129 Mar 24     | 120 1/4 Jan 9 | 127 Feb 16     | 6% preferred                   |  |                                |  | 100            | *125 1/4 127     | *125 1/4 127     | *125 1/4 127     | *125 1/4 127      | *125 1/4 127     | *125 1/4 127     | *125 1/4 127     | *125 1/4 127     | 10            |                           |
| 34 1/2 Oct 24                | 50 1/2 Dec 16  | 46 Jan 6      | 65 1/4 Mar 8   | Harris-Intertype Corp.—        |  |                                |  | 1              | 63 1/4 64 1/2    | 63 1/4 64 1/2    | 62 1/2 64        | 63 63 1/4         | 63 64            | 63 64            | 63 64            | 63 64            | 7,500         |                           |
| 21 1/2 May 24                | 26 1/2 Sep 2   | 24 1/4 Jan 4  | 35 Feb 28      | Harco Corporation              |  |                                |  | 1.25           | 31 1/2 31 3/4    | 31 1/2 31 3/4    | 31 1/2 32        | 30 3/4 31 1/4     | 30 3/4 31 1/4    | 30 3/4 31 1/4    | 30 3/4 31 1/4    | 30 3/4 31 1/4    | 13,500        |                           |
| 18 1/2 Oct 31                | 29 1/4 Jan 11  | 20 1/2 Jan 3  | 24 1/4 Jan 23  | Harshaw Chemical Co.—          |  |                                |  | 5              | 23 23 1/2        | 22 1/2 23 1/2    | 23 23 1/2        | 22 1/2 23 1/4     | 22 1/2 23 1/4    | 22 1/2 23 1/4    | 22 1/2 23 1/4    | 22 1/2 23 1/4    | 5,700         |                           |
| 22 1/4 May 26                | 27 Aug 31      | 23 1/2 Jan 23 | 33 1/2 Feb 17  | Hart Schaffner & Marx          |  |                                |  | 5              | 28 28 1/2        | 28 28 1/2        | 28 28 1/2        | 28 1/2 28 1/2     | 28 1/2 28 1/2    | 28 1/2 28 1/2    | 28 1/2 28 1/2    | 28 1/2 28 1/2    | 5,300         |                           |
| 8 1/2 Oct 26                 | 11 1/4 Jan 6   | 8 1/2 Feb 3   | 13 1/2 Feb 20  | Hat Corp of America common     |  |                                |  | 1              | 11 1/2 12        | 11 1/2 12 1/4    | 11 1/2 12 1/4    | 11 1/2 12 1/4     | 11 1/2 12 1/4    | 11 1/2 12 1/4    | 11 1/2 12 1/4    | 11 1/2 12 1/4    | 14,900        |                           |
| 61 1/2 Feb 17                | 88 1/2 Dec 28  | 81 1/2 Jan 11 | 112 Mar 7      | 5% preferred                   |  |                                |  | 50             | *41 1/2 42       | *41 1/2 42 1/2   | *41 1/2 42 1/2   | *41 1/2 42 1/2    | *41 1/2 42 1/2   | *41 1/2 42 1/2   | *41 1/2 42 1/2   | *41 1/2 42 1/2   | 210           |                           |
| 9 1/4 May 25                 | 13 Jan 5       | 11 Jan 11     | 14 1/4 Mar 9   | Haveg Industries Inc.—         |  |                                |  | 1              | 106 107 1/2      | 102 1/2 107      | 103 1/4 107 1/2  | 105 107 1/2       | 106 107 1/2      | 106 107 1/2      | 106 107 1/2      | 106 107 1/2      | 7,300         |                           |
| 77 Jan 4                     | 84 Aug 30      | 81 Jan 3      | 87 Mar 16      | Hayes Industries Inc.—         |  |                                |  | 5              | 13 13            | 12 1/4 13 1/4    | 13 13 1/4        | 13 13 1/4         | 13 13 1/4        | 13 13 1/4        | 13 13 1/4        | 13 13 1/4        | 3,900         |                           |
| 37 1/2 Feb 17                | 55 Dec 16      | 49 1/2 Jan 3  | 71 1/4 Mar 21  | Heinz (H J) Co common          |  |                                |  | 8.33 1/4       | 63 68            | 65 1/2 71 1/4    | 63 68 1/4        | 62 1/4 63 1/2     | 62 1/4 63 1/2    | 62 1/4 63 1/2    | 62 1/4 63 1/2    | 62 1/4 63 1/2    | 40,300        |                           |
| 29 1/2 May 12                | 33 3/4 July 7  | 29 1/2 Jan 5  | 40 Mar 14      | 3.65% preferred                |  |                                |  | 100            | *86 88           | *85 1/2 88       | *85 1/2 88 1/2   | *85 1/2 88        | *85 1/2 88       | *85 1/2 88       | *85 1/2 88       | *85 1/2 88       | —             |                           |
| 32 1/2 Jan 18                | 36 Aug 5       | 34 Jan 4      | 36 1/4 Mar 16  | Heller (W E) & Co.—            |  |                                |  | 1              | 74 1/4 75        | 73 1/4 74 1/2    | 72 1/2 74        | 71 1/4 72 1/2     | 71 1/4 72 1/2    | 71 1/4 72 1/2    | 71 1/4 72 1/2    | 71 1/4 72 1/2    | 3,000         |                           |
| 13 1/2 Dec 1                 | 20 Jan 4       | 14 Feb 2      | 16 Feb 17      | Helme (G W) common             |  |                                |  | 10             | 38 1/4 39 1/4    | 37 38 1/4        | 36 3/4 37 1/4    | 35 3/4 36 1/4     | 35 3/4 36 1/4    | 35 3/4 36 1/4    | 35 3/4 36 1/4    | 35 3/4 36 1/4    | 3,000         |                           |
| 61 1/4 Apr 13                | 82 1/2 Dec 8   | 79 Jan 3      | 98 Jan 23      | 7% non-cumulative preferred    |  |                                |  | 25             | *35 36 1/4       | 36 36            | 35 3/4 36 1/4    | 35 3/4 36         | 35 3/4 36        | 35 3/4 36        | 35 3/4 36        | 35 3/4 36        | 190           |                           |
| 104 1/2 Dec 6                | 111 1/2 Aug 26 | 108 Jan 4     | 111 Jan 23     | Hercules Motors                |  |                                |  | No par         | 15 15            | 14 1/4 14 1/4    | 14 1/4 15        | 14 1/4 14 1/4     | 14 1/4 14 1/4    | 14 1/4 14 1/4    | 14 1/4 14 1/4    | 14 1/4 14 1/4    | 3,100         |                           |
| 56 1/2 Apr 13                | 70 Dec 20      | 67 1/2 Jan 4  | 78 Jan 23      | Hercules Powder common         |  |                                |  | 2 1/12         | 94 1/2 95 1/2    | 94 1/4 95        | 91 1/2 94        | 90 1/2 91 1/2     | 90 1/2 91 1/2    | 90 1/2 91 1/2    | 90 1/2 91 1/2    | 90 1/2 91 1/2    | 11,800        |                           |
| 76 Mar 9                     | 119 1/2 Dec 9  | 112 1/4 Jan 4 | 149 Mar 20     | 5% preferred                   |  |                                |  | 100            | 110 1/2 110 1/2  | *110 1/2 112     | *110 1/2 111     | 111 111           | *110 1/2 111     | *110 1/2 111     | *110 1/2 111     | *110 1/2 111     | 30            |                           |
| 38 1/2 Feb 1                 | 67 Dec 21      | 36 1/4 Jan 17 | 68 1/2 Feb 28  | \$2 conv class A preferred     |  |                                |  | No par         | *76 1/2 80       | *76 1/2 76 1/2   | *76 1/2 80       | 76 1/2 80         | 76 1/2 80        | 76 1/2 80        | 76 1/2 80        | 76 1/2 80        | 500           |                           |
| 18 1/2 Oct 26                | 28 Jan 4       | 20 1/4 Jan 3  | 26 1/4 Mar 21  | Hershey Chocolate Corp.—       |  |                                |  | No par         | 145 149          | 143 149          | 142 144          | 136 1/4 141 3/4   | 137 138 1/4      | 137 138 1/4      | 137 138 1/4      | 137 138 1/4      | 6,500         |                           |
| 15 1/2 Mar 8                 | 24 1/2 July 13 | 13 1/2 Jan 3  | 28 Mar 22      | Hertz Co.                      |  |                                |  | 1              | 65 1/2 65 1/2    | 65 65 1/2        | 64 1/2 65 1/2    | 63 1/4 64 1/2     | 64 1/2 65 1/2    | 64 1/2 65 1/2    | 64 1/2 65 1/2    | 64 1/2 65 1/2    | 20,600        |                           |
| 60 1/2 May 11                | 68 Aug 22      | 66 Jan 6      | 68 Feb 2       | Hewitt-Robins Inc.             |  |                                |  | 1              | 24 1/2 25        | 25 25 1/2        | 25 25 1/2        | 25 1/2 26 1/4     | 25 1/2 26 1/4    | 25 1/2 26 1/4    | 25 1/2 26 1/4    | 25 1/2 26 1/4    | 7,100         |                           |
| 92 1/2 Feb 16                | 120 July 13    | 117 Jan 3     | 140 Mar 22     | Hewlett-Packard Co.            |  |                                |  | 1              | 37 1/2 39 1/2    | 39 40 1/4        | 37 1/2 39 1/4    | 36 3/4 37 1/2     | 36 3/4 37 1/2    | 36 3/4 37 1/2    | 36 3/4 37 1/2    | 36 3/4 37 1/2    | 89,100        |                           |
| 12 1/2 Dec 1                 | 19 Jan 21      | 7 1/2 Feb 7   | 16 Jan 20      | Heyden Newport Chem Corp.—     |  |                                |  | 1              | 67 1/2 67 1/2    | 67 68            | 67 68            | 66 3/4 67         | 66 3/4 67        | 66 3/4 67        | 66 3/4 67        | 66 3/4 67        | 65,200        |                           |
| 29 1/2 Oct 19                | 37 1/2 Jan 4   | 30 1/4 Jan 10 | 43 1/2 Mar 22  | 3 1/2% preferred series A      |  |                                |  | 100            | 130 132          | 137 137          | 140 140          | 139 1/2 139 1/2   | *126 129         | *126 129         | *126 129         | *126 129         | 170           |                           |
| 23 1                         |                |               |                |                                |  |                                |  |                |                  |                  |                  |                   |                  |                  |                  |                  |               |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                |                |               | Range Since Jan. 1            |                    | STOCKS<br>NEW YORK STOCK<br>EXCHANGE | Par    | LOW AND HIGH SALE PRICES |                     |                   |         |        | Sales for the Week<br>Shares |         |         |         |
|------------------------------|----------------|----------------|---------------|-------------------------------|--------------------|--------------------------------------|--------|--------------------------|---------------------|-------------------|---------|--------|------------------------------|---------|---------|---------|
| Lowest                       | Highest        | Lowest         | Highest       | Monday<br>Mar. 20             | Tuesday<br>Mar. 21 |                                      |        | Wednesday<br>Mar. 22     | Thursday<br>Mar. 23 | Friday<br>Mar. 24 |         |        |                              |         |         |         |
| K                            |                |                |               |                               |                    |                                      |        |                          |                     |                   |         |        |                              |         |         |         |
| 32 Sep 29                    | 54 1/2 Jan 6   | 37 1/2 Jan 13  | 46 1/2 Mar 14 | Kaiser Alum & Chem Corp.      | 33 1/2             | 44 1/2                               | 45 1/2 | 44 1/2                   | 45 1/2              | 45                | 45 1/2  | 44 1/2 | 45 1/2                       | 44      | 45      | 11,700  |
| 86 Oct 5                     | 111 1/2 Jan 5  | 96 Jan 23      | 105 Mar 23    | 4 1/2% convertible preferred  | 100                | 103 1/2                              | 109    | 104                      | 104                 | 105               | 109     | 105    | 105                          | 104 1/2 | 104 1/2 | 300     |
| 42 1/2 Jan 12                | 47 May 6       | 44 1/2 Jan 11  | 47 1/2 Feb 16 | 4 1/2% preferred              | 50                 | 47 1/2                               | 47 1/2 | 47 1/2                   | 47 1/2              | 47 1/2            | 48      | 47 1/2 | 48                           | 47 1/2  | 47 1/2  | 500     |
| 101 Sep 30                   | 122 1/2 Jan 13 | 103 1/2 Jan 18 | 118 Mar 23    | 4 1/2% convertible preferred  | 100                | 115                                  | 115    | 116                      | 116                 | 117 1/2           | 117 1/2 | 118    | 118                          | 118     | 118     | 600     |
| 105 1/2 Oct 3                | 125 Jan 11     | 110 1/2 Jan 18 | 135 1/2 Mar 2 | 4 1/2% (ser of 1959) conv pfd | 100                | 110                                  | 118    | 110                      | 118                 | 110               | 115     | 115    | 115                          | 100     | 120     | 100     |
| 45 Mar 8                     | 59 1/2 Dec 29  | 58 1/2 Jan 17  | 70 Mar 8      | Kansas City Fr & Lt Co com.   | No par             | 66                                   | 67 1/2 | 63                       | 65 1/2              | 64 1/2            | 65 1/2  | 64 1/2 | 65 1/2                       | 63 1/2  | 64      | 2,000   |
| 74 Jan 25                    | 79 1/2 Aug 17  | 75 1/2 Jan 9   | 79 Feb 28     | 3.80% preferred               | 100                | 78                                   | 78     | 78                       | 79 1/2              | 78                | 78      | 78     | 79 1/2                       | 78      | 79 1/2  | 20      |
| 80 1/2 May 23                | 87 Jan 20      | 84 1/2 Jan 27  | 86 Jan 10     | 4% preferred                  | 100                | 85                                   | 86     | 85                       | 86                  | 85                | 86      | 85     | 86                           | 83 1/2  | 84 1/2  | ---     |
| 86 1/2 Jan 6                 | 95 1/2 Oct 5   | 93 1/2 Jan 27  | 95 Mar 9      | 4.50% preferred               | 100                | 94 1/2                               | 94 1/2 | 94 1/2                   | 95                  | 94 1/2            | 95      | 94     | 95 1/2                       | 94 1/2  | 94 1/2  | 480     |
| 82 1/2 Mar 18                | 90 Oct 10      | 85 Jan 4       | 88 Mar 22     | 4.20% preferred               | 100                | 93 1/2                               | 94     | 90                       | 92                  | 88                | 88      | 87     | 89                           | 87      | 89      | 100     |
| 85 1/2 Feb 9                 | 90 July 28     | 88 1/2 Jan 3   | 91 Feb 23     | 4.35% preferred               | 100                | 93                                   | 92     | 90                       | 92                  | 90                | 92      | 89     | 92                           | 90      | 92      | ---     |
| 62 1/2 Sep 29                | 79 1/2 Jan 8   | 68 1/2 Jan 3   | 82 1/2 Mar 22 | Kansas City Southern com.     | No par             | 77                                   | 78     | 78 1/2                   | 80 1/2              | 80 1/2            | 82 1/2  | 79 1/2 | 80                           | 79 1/2  | 80      | 6,100   |
| 34 1/2 July 12               | 37 1/2 Sep 16  | 36 Jan 10      | 38 1/2 Feb 13 | 4% non-cum preferred          | 50                 | 36 1/2                               | 36 1/2 | 36 1/2                   | 36 1/2              | 36 1/2            | 37 1/2  | 36 1/2 | 37 1/2                       | 36 1/2  | 37      | 1,400   |
| 43 1/2 Feb 9                 | 54 1/2 July 8  | 50 1/2 Jan 4   | 60 Feb 23     | Kansas Gas & Electric Co.     | No par             | 59 1/2                               | 59 1/2 | 59 1/2                   | 59 1/2              | 59 1/2            | 59 1/2  | 58 1/2 | 59 1/2                       | 58 1/2  | 58 1/2  | 2,000   |
| 31 1/2 Feb 23                | 33 1/2 Aug 24  | 37 1/2 Jan 3   | 46 1/2 Mar 24 | Kansas Power & Light Co.      | 8.75               | 45 1/2                               | 46     | 46 1/2                   | 46 1/2              | 46                | 46 1/2  | 46 1/2 | 46 1/2                       | 46 1/2  | 46 1/2  | 3,600   |
| 11 Jan 12                    | 16 1/2 July 11 | 12 1/2 Jan 3   | 23 1/2 Mar 10 | Kayser-Roth Corp.             | 1                  | 21 1/2                               | 22 1/2 | 21 1/2                   | 22 1/2              | 22 1/2            | 23      | 22 1/2 | 23                           | 22 1/2  | 23 1/2  | 74,200  |
| 36 Apr 6                     | 51 1/2 Dec 30  | 50 1/2 Jan 11  | 62 1/2 Mar 17 | Kellogg Co.                   | 50c                | 59 1/2                               | 60     | 60                       | 60 1/2              | 60                | 61 1/2  | 60 1/2 | 61                           | 59 1/2  | 60      | 2,600   |
| 30 1/2 Oct 25                | 50 1/2 Jan 6   | 31 1/2 Feb 23  | 36 1/2 Jan 9  | Kelsey Hayes Co.              | 1                  | 33 1/2                               | 34     | 33 1/2                   | 34                  | 33 1/2            | 34      | 32 1/2 | 33 1/2                       | 32 1/2  | 32 1/2  | 9,000   |
| 23 Oct 13                    | 30 1/2 Aug 17  | 25 1/2 Jan 3   | 37 1/2 Feb 16 | Kendall Co.                   | 1                  | 35 1/2                               | 36 1/2 | 35                       | 36                  | 34 1/2            | 35 1/2  | 34 1/2 | 35 1/2                       | 35      | 35 1/2  | 6,300   |
| 71 Oct 25                    | 100 1/2 Jan 6  | 73 1/2 Jan 3   | 87 1/2 Mar 3  | Kennecott Copper              | No par             | 84                                   | 85 1/2 | 84 1/2                   | 85 1/2              | 84 1/2            | 85 1/2  | 84     | 85 1/2                       | 84 1/2  | 84 1/2  | 25,700  |
| 46 1/2 Sep 30                | 55 1/2 Jan 8   | 52 Jan 4       | 69 Mar 6      | Kern County Land Co.          | 2.50               | 66 1/2                               | 67 1/2 | 66 1/2                   | 67 1/2              | 64 1/2            | 67 1/2  | 64 1/2 | 67 1/2                       | 64 1/2  | 65 1/2  | 19,100  |
| 36 1/2 July 18               | 65 1/2 Dec 30  | 62 1/2 Jan 3   | 88 1/2 Mar 20 | Kerr-McGee Oil Indus common   | 1                  | 87 1/2                               | 88 1/2 | 87                       | 88 1/2              | 87 1/2            | 88 1/2  | 84 1/2 | 87 1/2                       | 83 1/2  | 86      | 85,600  |
| 21 July 22                   | 28 1/2 Nov 18  | 26 1/2 Jan 4   | 35 1/2 Mar 21 | 4 1/2% conv prior preferred   | 25                 | 34 1/2                               | 35     | 34 1/2                   | 35 1/2              | 34 1/2            | 34 1/2  | 33 1/2 | 34 1/2                       | 33      | 33 1/2  | 17,200  |
| 31 1/2 Nov 7                 | 46 1/2 Jan 5   | 32 1/2 Jan 4   | 38 1/2 Mar 10 | Keystone Steel & Wire Co.     | 1                  | 37 1/2                               | 37 1/2 | 37 1/2                   | 38                  | 37 1/2            | 38      | 37 1/2 | 37 1/2                       | 37 1/2  | 39 1/2  | 200     |
| 62 1/2 Feb 11                | 89 1/2 Dec 20  | 82 Jan 9       | 93 Feb 2      | Kimberly-Clark Corp.          | 5                  | 91 1/2                               | 92 1/2 | 92 1/2                   | 92 1/2              | 92 1/2            | 92 1/2  | 91 1/2 | 92 1/2                       | 91 1/2  | 92      | 10,800  |
| 16 1/2 Dec 12                | 18 1/2 Dec 21  | 16 1/2 Jan 7   | 20 Feb 2      | King-Seelye Thermos Co.       | 1                  | 18 1/2                               | 18 1/2 | 18 1/2                   | 18 1/2              | 18 1/2            | 18 1/2  | 18 1/2 | 18 1/2                       | 18 1/2  | 18 1/2  | 14,100  |
| 25 1/2 Dec 2                 | 31 1/2 Jan 6   | 25 1/2 Jan 3   | 27 1/2 Feb 9  | KLM Royal Dutch Airlines      | 100 G              | 26 1/2                               | 26 1/2 | 26 1/2                   | 26 1/2              | 26 1/2            | 26 1/2  | 26 1/2 | 26 1/2                       | 26 1/2  | 26 1/2  | 2,000   |
| 34 1/2 Oct 24                | 46 1/2 Jan 4   | 36 Jan 3       | 44 1/2 Mar 2  | Koppers Co Inc common         | 10                 | 43 1/2                               | 43 1/2 | 42 1/2                   | 43 1/2              | 42 1/2            | 42 1/2  | 42     | 42 1/2                       | 41 1/2  | 41 1/2  | 12,900  |
| 77 Jan 7                     | 82 1/2 Apr 11  | 78 Jan 3       | 83 Mar 21     | 4% preferred                  | 100                | 82 1/2                               | 83     | 83                       | 83                  | 82 1/2            | 82 1/2  | 82 1/2 | 82 1/2                       | 82 1/2  | 83      | 360     |
| 14 1/2 Feb 17                | 36 1/2 Dec 7   | 31 1/2 Jan 4   | 55 1/2 Mar 21 | Korvette (E.J.) Inc.          | 1                  | 53 1/2                               | 54 1/2 | 53 1/2                   | 55 1/2              | 53 1/2            | 54 1/2  | 51 1/2 | 54 1/2                       | 51 1/2  | 54 1/2  | 35,300  |
| 27 Sep 29                    | 33 Jan 12      | 28 Jan 3       | 31 Feb 9      | Kresge (S S) Co.              | 10                 | 30 1/2                               | 30 1/2 | 30 1/2                   | 30 1/2              | 30                | 30 1/2  | 30 1/2 | 30 1/2                       | 30 1/2  | 30 1/2  | 13,500  |
| 19 1/2 Jun 10                | 31 1/2 Jan 6   | 21 1/2 Mar 2   | 26 1/2 Jan 19 | Kress (S H) & Co.             | 10                 | 21 1/2                               | 22 1/2 | 21 1/2                   | 21 1/2              | 21 1/2            | 22 1/2  | 21 1/2 | 22 1/2                       | 21 1/2  | 22      | 30,700  |
| 11 1/2 Dec 5                 | 20 1/2 Jan 8   | 11 1/2 Jan 3   | 14 Jan 16     | Kroehler Mfg Co.              | 5                  | 12 1/2                               | 12 1/2 | 12 1/2                   | 12 1/2              | 12 1/2            | 12 1/2  | 13     | 13 1/2                       | 13      | 13      | 2,900   |
| 25 1/2 Oct 28                | 36 1/2 Mar 2   | 30 1/2 Jan 25  | 34 1/2 Mar 22 | Kroger Co.                    | 1                  | 33                                   | 34     | 33 1/2                   | 34 1/2              | 33 1/2            | 34 1/2  | 33     | 33 1/2                       | 33 1/2  | 33 1/2  | 22,400  |
| 25 Oct 21                    | 36 Jan 5       | 30 1/2 Jan 3   | 38 1/2 Feb 23 | K V P Sutherland Paper Co.    | 5                  | 36 1/2                               | 37 1/2 | 36 1/2                   | 37                  | 36 1/2            | 36 1/2  | 36 1/2 | 36 1/2                       | 36 1/2  | 36 1/2  | 6,200   |
| L                            |                |                |               |                               |                    |                                      |        |                          |                     |                   |         |        |                              |         |         |         |
| 18 1/2 Feb 10                | 25 1/2 Dec 29  | 25 1/2 Jan 27  | 31 Mar 23     | Laclede Gas Co common         | 4                  | 29 1/2                               | 30 1/2 | 29 1/2                   | 30                  | 30                | 30 1/2  | 30 1/2 | 31                           | 30 1/2  | 31      | 8,800   |
| 27 1/2 Mar 11                | 36 1/2 Dec 21  | 28 1/2 Jan 4   | 38 1/2 Mar 21 | 4.32% preferred series A      | 25                 | 44 1/2                               | 50     | 44 1/2                   | 50                  | 45                | 50      | 49 1/2 | 50                           | 45      | 50      | ---     |
| 27 Jun 27                    | 22 Jan 25      | 17 1/2 Jan 17  | 24 1/2 Mar 2  | Lane Bryant                   | 1                  | 34 1/2                               | 37     | 36 1/2                   | 38 1/2              | 37 1/2            | 38      | 35 1/2 | 37                           | 35      | 36      | 9,300   |
| 13 1/2 May 2                 | 23 1/2 Jun 20  | 14 1/2 Jan 3   | 16 1/2 Mar 2  | Lear Inc.                     | 50c                | 21                                   | 21 1/2 | 21 1/2                   | 22 1/2              | 22 1/2            | 24 1/2  | 22 1/2 | 24 1/2                       | 23 1/2  | 24      | 194,000 |
| 14 1/2 Dec 30                | 24 1/2 Jan 6   | 14 1/2 Jan 3   | 16 1/2 Mar 2  | Lee Rubber & Tire             | 5                  | 16 1/2                               | 16 1/2 | 16 1/2                   | 16 1/2              | 16 1/2            | 16 1/2  | 16 1/2 | 16 1/2                       | 16 1/2  | 16 1/2  | 5,000   |
| 10 Mar 15                    | 13 1/2 Jan 6   | 11 1/2 Jan 3   | 14 1/2 Feb 14 | Lehigh Coal & Navigation Co.  | 10                 | 13 1/2                               | 13 1/2 | 14                       | 14 1/2              | 14 1/2            | 14 1/2  | 14     | 14 1/2                       | 14      | 14 1/2  | 22,500  |
| 25 1/2 Oct 25                | 32 1/2 Aug 1   | 27 1/2 Jan 3   | 33 1/2 Feb 16 | Lehigh Portland Cement        | 15                 | 32                                   | 32 1/2 | 31 1/2                   | 31 1/2              | 31 1/2            | 32 1/2  | 31     | 32 1/2                       | 31      | 31 1/2  | 5,600   |
| 1 1/2 Dec 22                 | 3 1/2 Mar 11   | 1 1/2 Jan 4    | 2 1/2 Mar 21  | Lehigh Valley Industries com. | 1                  | 2 1/2                                | 2 1/2  | 2 1/2                    | 2 1/2               | 2 1/2             | 2 1/2   | 2 1/2  | 2 1/2                        | 2 1/2   | 2 1/2   | 294,300 |
| 16 1/2 Sep 26                | 19 1/2 Jun 8   | 4 1/2 Jan 3    | 6 1/2 Mar 22  | \$1.50 conv pfd series A      | No par             | 21 1/2                               | 21 1/2 | 21 1/2                   | 22 1/2              | 22 1/2            | 22 1/2  | 21 1/2 | 22                           | 21      | 21 1/2  | 6,700   |
| 3 1/2 Oct 28                 | 7 1/2 Jan 15   | 26 1/2 Jan 3   | 28 1/2 Mar 20 | Lehigh Valley RR              | No par             | 5 1/2                                | 5 1/2  | 5 1/2                    | 5 1/2               | 5 1/2             | 6 1/2   | 5 1/2  | 6 1/2                        | 5 1/2   | 5 1/2   | 9,800   |
| 24 1/2 July 26               | 29 1/2 Jan 22  | 74 Jan 4       | 128 1/2 Mar 8 | Lehman Corp.                  | 1                  | 28 1/2                               | 28 1/2 | 28 1/2                   | 28 1/2              | 28 1/2            | 28 1/2  | 28 1/2 | 28 1/2                       | 28 1/2  | 28 1/2  | 15,000  |
| 41 Apr 7                     | 79 1/2 Dec 13  | 23 1/2 Jan 4   | 38 1/2 Mar 10 | Lehn & Fink Products          | 5                  |                                      |        |                          |                     |                   |         |        |                              |         |         |         |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |         |         |        | Range Since Jan. 1 |        | NEW YORK STOCK EXCHANGE |        | LOW AND HIGH SALE PRICES       |            |                 |         |                   | Sales for the Week |                  |        |                |        |        |
|------------------------------|---------|---------|--------|--------------------|--------|-------------------------|--------|--------------------------------|------------|-----------------|---------|-------------------|--------------------|------------------|--------|----------------|--------|--------|
| Lowest                       |         | Highest |        | Lowest             |        | Highest                 |        | Monday Mar. 20                 |            | Tuesday Mar. 21 |         | Wednesday Mar. 22 |                    | Thursday Mar. 23 |        | Friday Mar. 24 |        | Shares |
| 18 1/4                       | Dec 23  | 8 1/2   | Dec 16 | 9 1/4              | Jan 3  | 12 1/2                  | Jan 20 | Merritt-Chapman & Scott        | 12.50      | 10 1/2          | 11 1/2  | 10 1/4            | 10 3/4             | 10 1/2           | 10 3/4 | 10 3/8         | 10 5/8 | 22,600 |
| 42 1/4                       | Dec 28  | 70 1/2  | Jan 4  | 45 1/4             | Jan 3  | 59 1/2                  | Mar 10 | Mesta Machine Co.              | 5          | 57              | 57      | 57 1/2            | 58 1/4             | 57 1/2           | 57 3/4 | 57             | 57 1/4 | 1,100  |
| 24 1/4                       | Jan 16  | 45 1/4  | Dec 16 | 41 1/4             | Jan 3  | 60                      | Mar 22 | Metro-Goldwyn-Mayer Inc.       | No par     | 57 1/4          | 58 1/2  | 57 1/2            | 58 3/4             | 58 1/2           | 60     | 57             | 58 1/2 | 57,200 |
| 74 1/4                       | Jan 5   | 84      | Nov 14 | 81                 | Jan 5  | 85                      | Mar 3  | Metropolitan Edison 3.90% pfd. | 100        | 83              | 83      | 83                | 83                 | 82 3/4           | 84     | 82 3/4         | 84     | 30     |
| 83 1/4                       | Jan 13  | 93 1/2  | Sep 8  | 89 1/4             | Jan 10 | 96 1/2                  | Feb 20 | 4.35% preferred series         | 100        | 95              | 96 1/2  | 95                | 96 1/2             | 95               | 96 1/2 | 95             | 96 1/2 | ---    |
| 75 1/4                       | Feb 15  | 82      | Oct 10 | 81                 | Jan 23 | 83 1/2                  | Feb 10 | 3.85% preferred series         | 100        | 81              | 83 1/2  | 81                | 83 1/2             | 81               | 83 1/2 | 81             | 83 1/2 | ---    |
| 75 1/4                       | Jan 19  | 82      | Nov 14 | 80                 | Jan 24 | 82                      | Jan 17 | 3.80% preferred series         | 100        | 82              | 83 1/2  | 82                | 83 1/2             | 82               | 83 1/2 | 82             | 83 1/2 | ---    |
| 86                           | Jan 4   | 85      | Aug 11 | 90                 | Jan 3  | 98                      | Mar 16 | 4.45% preferred series         | 100        | 96 3/4          | 96 3/4  | 96                | 98                 | 96               | 98     | 96             | 98     | 20     |
| 25 1/4                       | Mar 16  | 33 1/4  | Dec 20 | 30 1/2             | Jan 4  | 35 1/2                  | Feb 1  | Middle South Utilities Inc.    | 10         | 31 1/4          | 32      | 31 3/4            | 31 1/2             | 31 1/2           | 31 1/2 | 31 3/4         | 32 1/2 | 26,900 |
| 41                           | Dec 22  | 58      | Jan 22 | 40                 | Feb 17 | 45 1/4                  | Mar 24 | Midland Enterprises Inc.       | 1          | 42 1/2          | 42 1/2  | 42 1/2            | 43 1/2             | 42 1/2           | 43 1/2 | 42 1/2         | 43 1/2 | 400    |
| 48 1/4                       | July 25 | 59 1/2  | Feb 3  | 49 1/4             | Jan 5  | 58                      | Feb 9  | Midland-Ross Corp common       | 5          | 52              | 52 1/2  | 51 1/2            | 52 1/4             | 51 1/2           | 52 1/4 | 51 1/2         | 52 1/4 | 1,900  |
| 88                           | Jan 5   | 95 1/2  | Dec 8  | 93 1/4             | Jan 10 | 97                      | Mar 10 | 5 1/2% 1st preferred           | 100        | 96              | 96      | 96                | 96 1/2             | 96               | 96     | 96             | 96 1/2 | 310    |
| 30                           | May 2   | 40 1/2  | Nov 15 | 39 1/4             | Jan 4  | 49 1/4                  | Mar 14 | Midwest Oil Corp.              | 10         | 48 1/4          | 48 1/4  | 48 1/2            | 49 1/4             | 48 1/2           | 49 1/4 | 48 1/2         | 49 1/4 | 3,700  |
| 15 1/2                       | Oct 21  | 26 1/2  | May 16 | 19 1/4             | Jan 10 | 23 1/2                  | Feb 15 | Minerals & Chem Philipp Corp.  | 1          | 21              | 21 1/4  | 20 1/2            | 21 1/2             | 20 1/2           | 21     | 20 3/4         | 20 3/4 | 17,600 |
| 123 1/2                      | Feb 8   | 178 1/4 | Jun 1  | 140                | Jan 4  | 170 1/4                 | Mar 10 | Minneapolis-Honeywell Reg.     | 1.50       | 157 1/4         | 159 3/4 | 158               | 160 1/2            | 156 1/2          | 159    | 156 1/4        | 159    | 13,900 |
| 60                           | Oct 24  | 88      | Jun 17 | 70 1/4             | Jan 17 | 84 1/4                  | Mar 20 | Minn Mining & Mfg.             | No par     | 83 1/2          | 84 1/2  | 81 1/2            | 83 1/2             | 81 1/2           | 83 1/2 | 78 3/4         | 81 1/2 | 44,500 |
| 28                           | Apr 19  | 33 1/4  | Jan 4  | 31                 | Jan 6  | 34                      | Feb 6  | Minnesota & Ontario Paper      | 2.50       | 32              | 32 1/2  | 31 1/4            | 32 1/2             | 31 1/4           | 32 1/2 | 31 3/4         | 32     | 18,000 |
| 31 1/2                       | Feb 24  | 38 1/4  | Aug 31 | 35 1/4             | Jan 4  | 42 1/2                  | Mar 23 | Minnesota Power & Light        | No par     | 40 1/2          | 41 1/2  | 41 1/4            | 41 1/2             | 41 1/4           | 42     | 42 1/4         | 42 1/2 | 6,500  |
| 27                           | July 12 | 37 1/2  | Jan 4  | 35 1/4             | Jan 3  | 41 1/2                  | Feb 7  | Mission Corp.                  | 1          | 39 1/2          | 40 3/4  | 40 1/4            | 40 3/4             | 39 1/2           | 40 1/2 | 40 1/4         | 40 1/4 | 9,400  |
| 16 1/4                       | July 7  | 24 1/2  | Dec 29 | 24                 | Jan 6  | 30 1/4                  | Mar 22 | Mission Development Co.        | 5          | 29 1/2          | 30 1/4  | 29 1/2            | 30 3/4             | 29 1/2           | 30 3/4 | 30 1/2         | 30 1/2 | 24,800 |
| 30                           | Mar 10  | 35      | Aug 16 | 34 1/4             | Jan 3  | 40 1/4                  | Feb 23 | Mississippi River Fuel Corp.   | 10         | 37 1/2          | 38      | 37 1/2            | 37 1/2             | 37 1/2           | 37 1/2 | 36 3/4         | 37 1/2 | 20,200 |
| 3 1/2                        | Dec 20  | 6 1/2   | Jan 6  | 3 1/2              | Jan 3  | 5 1/2                   | Mar 21 | Missouri-Kan-Tex RR            | 5          | 5               | 5 1/4   | 5 1/2             | 5 1/2              | 5 1/2            | 5 1/2  | 5 1/2          | 5 1/2  | 16,500 |
| 33 1/4                       | Dec 7   | 48 1/2  | Jan 6  | 39 1/4             | Feb 8  | 42 1/4                  | Jan 23 | Missouri Pacific RR class A    | No par     | 40              | 40 1/4  | 40 1/2            | 41 1/4             | 41 1/2           | 42     | 41 1/4         | 41 1/2 | 8,300  |
| 29 1/4                       | Jan 15  | 39      | Jan 15 | 34 1/4             | Jan 4  | 42 1/2                  | Feb 24 | Missouri Portland Cement Co.   | 6.25       | 39 1/4          | 39 1/2  | 39 1/2            | 39 3/4             | 39               | 39 1/4 | 38 1/2         | 39     | 1,800  |
| 17                           | Feb 17  | 22 1/4  | Sep 1  | 19 1/4             | Jan 3  | 24 1/2                  | Feb 28 | Missouri Public Service Co.    | 1          | 23 1/4          | 24      | 23 1/2            | 23 1/2             | 23 1/2           | 23 1/2 | 23 1/2         | 23 1/2 | 5,700  |
| 7 1/2                        | Oct 26  | 15 1/2  | Jan 11 | 8                  | Jan 3  | 12 1/2                  | Feb 27 | Mohasco Industries Inc common  | 5          | 11 1/2          | 11 1/2  | 11 1/2            | 11 1/2             | 11 1/4           | 11 1/2 | 11 1/4         | 11 1/2 | 32,100 |
| 60                           | Nov 1   | 80 1/2  | Mar 11 | 62                 | Jan 4  | 72                      | Jan 11 | 3 1/2% preferred               | 100        | 70 1/2          | 71      | 70 1/2            | 70 1/2             | 70 1/2           | 71     | 71             | 71     | 180    |
| 70                           | Oct 12  | 87 1/2  | Mar 23 | 71                 | Jan 4  | 76 1/4                  | Mar 22 | 4.20% preferred                | 100        | 76              | 76 1/2  | 76 1/2            | 76 1/2             | 76 1/2           | 76 1/2 | 76 1/2         | 78     | 130    |
| 11 1/4                       | Oct 26  | 19 1/4  | Jan 6  | 13 1/4             | Jan 3  | 16 1/4                  | Feb 9  | Monarch Machine Tool           | No par     | 15 1/2          | 15 1/2  | 15 1/2            | 15 1/2             | 15 1/2           | 15 1/2 | 15 1/2         | 15 1/2 | 3,700  |
| 9 1/2                        | Dec 13  | 13 1/2  | Jan 11 | 9 1/2              | Mar 10 | 10 1/2                  | Jan 19 | Monon RR class A               | 25         | 9 1/2           | 10 1/2  | 10                | 10                 | 10               | 10 1/2 | 10 1/4         | 10 1/2 | 1,700  |
| 6 1/2                        | Dec 9   | 11 1/2  | Aug 22 | 6 1/2              | Feb 2  | 8                       | Mar 21 | Class B                        | No par     | 6 1/4           | 7       | 7 1/2             | 7 1/2              | 7 1/2            | 7 1/2  | 7 1/2          | 8      | 100    |
| 35 1/2                       | Sep 29  | 55 1/2  | Jan 4  | 44 1/4             | Jan 20 | 50 1/2                  | Feb 23 | Monsanto Chemical Co.          | 2          | 47 1/2          | 48 1/2  | 47 1/2            | 47 1/2             | 46 3/4           | 47 1/2 | 45 1/2         | 46 3/4 | 40,600 |
| 26 1/2                       | Mar 8   | 33 1/2  | Dec 30 | 33 1/4             | Jan 3  | 39                      | Mar 10 | Montana-Dakota Utilities Co.   | 5          | 36 1/2          | 37 1/2  | 37 1/2            | 37 1/2             | 37 1/2           | 37 1/2 | 36 3/4         | 37 1/2 | 3,900  |
| 21 1/2                       | Jan 25  | 31 1/4  | Aug 16 | 31                 | Jan 3  | 35 1/2                  | Feb 6  | Montana Power Co.              | No par     | 33              | 33 1/2  | 33 1/2            | 33 1/2             | 33 1/2           | 33 1/2 | 33 1/2         | 34     | 4,600  |
| 25                           | Feb 24  | 57 1/2  | Sep 12 | 34 1/2             | Mar 24 | 39 1/2                  | Jan 30 | Montecatini Mining & Chemical  |            | 36 1/2          | 36 1/2  | 36                | 36                 | 35 1/2           | 35 1/2 | 35             | 35 1/2 | 1,500  |
| 30 1/4                       | Oct 25  | 37 1/2  | Oct 10 | 35                 | Mar 22 | 37 1/2                  | Feb 23 | American Shares                | 1,000 lire | 35 1/4          | 35 1/4  | 35                | 35 1/2             | 35               | 35     | 34             | 34 1/2 | 200    |
| 25 1/4                       | Oct 24  | 53 1/4  | Jan 4  | 28                 | Jan 3  | 34 1/4                  | Mar 1  | Stamped American shs           | 1,000 lire | 33 1/2          | 33 1/2  | 33 1/2            | 33 1/2             | 33 1/4           | 34     | 33             | 33 1/2 | 43,900 |
| 10 1/2                       | Sep 29  | 14 1/2  | Jan 7  | 11 1/4             | Jan 8  | 17 1/4                  | Feb 15 | Montgomery Ward & Co.          | No par     | 14              | 14 1/4  | 13 1/4            | 14 1/4             | 13 1/4           | 14 1/4 | 13 1/4         | 14 1/4 | 11,900 |
| 26 1/4                       | Sep 28  | 47 1/2  | Jan 19 | 32 1/4             | Feb 6  | 22 1/2                  | Feb 16 | Moore-McCormick Lines          | 12         | 32 1/2          | 33 1/2  | 32 1/2            | 33 1/2             | 33 1/2           | 34 1/4 | 33 1/2         | 34 1/4 | 18,300 |
| 17                           | Sep 26  | 24 1/2  | Jan 5  | 19 1/4             | Jan 27 | 20 1/4                  | Mar 16 | Morrell (John) & Co.           | 10         | 21              | 21 1/2  | 21 1/2            | 21 1/2             | 20 1/2           | 21 1/2 | 20 1/2         | 21 1/2 | 14,000 |
| 60 1/4                       | Oct 24  | 98      | May 31 | 75 1/4             | Jan 3  | 90 1/2                  | Mar 13 | Motec Industries Inc.          | 1          | 87 1/2          | 89 1/2  | 88 1/2            | 89 1/2             | 88 1/2           | 89 1/2 | 85 1/4         | 87     | 19,700 |
| 11                           | Oct 27  | 23 1/4  | Jan 4  | 11 1/4             | Jan 3  | 29 1/4                  | Mar 9  | Motorola Inc.                  | 3          | 19 1/4          | 19 1/2  | 19 1/2            | 19 1/2             | 19 1/2           | 20 1/4 | 18 1/2         | 20     | 54,700 |
| 12 1/2                       | Nov 7   | 19 1/2  | Dec 5  | 16 1/4             | Jan 4  | 31 1/4                  | Mar 24 | Motor Wheel Corp.              | 5          | 33              | 33 1/4  | 32 1/2            | 33                 | 32 1/2           | 33     | 32 1/2         | 32 1/2 | 4,200  |
| 19                           | Sep 28  | 28 1/4  | Jan 22 | 21 1/4             | Jan 3  | 25 1/2                  | Mar 20 | Mountain Fuel Supply Co.       | 10         | 28 1/2          | 29 1/2  | 27 1/2            | 29 1/2             | 27 1/2           | 29 1/2 | 27 1/2         | 29 1/2 | 40,000 |
| 17 1/4                       | Oct 25  | 21      | Sep 21 | 17 1/4             | Jan 8  | 27                      | Feb 8  | M S L Industries Inc.          | No par     | 25              | 25 1/2  | 25 1/2            | 25 1/2             | 24 1/2           | 25 1/2 | 24 1/2         | 25 1/2 | 4,700  |
| 47 1/4                       | Dec 30  | 53 1/4  | Mar 1  | 44                 | Jan 18 | 50 1/4                  | Mar 23 | Mueller Brass Co.              | 1          | 48 1/4          |         |                   |                    |                  |        |                |        |        |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                | Range Since Jan. 1 |                | STOCKS NEW YORK STOCK EXCHANGE    |        | Monday Mar. 20 |         | Tuesday Mar. 21 |         | LOW AND HIGH SALE PRICES Wednesday Mar. 22 |         | Thursday Mar. 23 |         | Friday Mar. 24 |         | Sales for the Week Shares |
|------------------------------|----------------|--------------------|----------------|-----------------------------------|--------|----------------|---------|-----------------|---------|--|---------|------------------|---------|----------------|---------|---------------------------|
| Lowest                       | Highest        | Lowest             | Highest        | Par                               |        |                |         |                 |         |  |         |                  |         |                |         |                           |
| O                            |                |                    |                |                                   |        |                |         |                 |         |  |         |                  |         |                |         |                           |
| 31 1/2 May 17                | 38 1/2 Sep 19  | 35 1/2 Jan 3       | 39 1/4 Mar 23  | Ohio Edison Co common             | 15     | 37 3/4         | 37 3/4  | 37 1/4          | 37 3/4  | 37 3/4                                     | 38 1/2  | 38 1/2           | 39 1/4  | 38 3/4         | 38 3/4  | 8,700                     |
| 84 Jan 4                     | 94 1/2 Sep 9   | 89 Jan 3           | 95 1/2 Feb 23  | 4.40% preferred                   | 100    | 92             | 92      | 91 1/2          | 91 1/2  | 91   | 91      | 90 1/2           | 91      | 90             | 90      | 470                       |
| 75 1/2 Jan 4                 | 82 Sep 9       | 79 Jan 3           | 83 1/2 Mar 20  | 3.90% preferred                   | 100    | 82             | 83 1/2  | 81 1/2          | 82 1/2  | 80 1/2                                     | 80 1/2  | 80 1/2           | 81 1/2  | 81 1/2         | 81 1/2  | 380                       |
| 89 Jan 4                     | 96 Aug 9       | 93 1/2 Jan 3       | 97 1/2 Feb 7   | 4.56% preferred                   | 100    | 95 1/2         | 96      | 95 1/2          | 95 1/2  | 95 1/2                                     | 96      | 96               | 96      | 96             | 96      | 440                       |
| 86 Jan 6                     | 93 1/2 Sep 2   | 90 1/2 Jan 13      | 94 Feb 21      | 4.44% preferred                   | 100    | 91 1/2         | 93      | 91 1/2          | 93      | 91 1/2                                     | 93      | 91 1/2           | 93      | 91 1/2         | 93      | 17,200                    |
| 30 1/2 Aug 4                 | 39 1/2 Jan 4   | 36 1/2 Jan 5       | 44 1/2 Feb 16  | Ohio Oil Co                       | No par | 42 1/2         | 43 1/2  | 42 1/2          | 43 1/2  | 42 1/2                                     | 44 1/2  | 42 1/2           | 43      | 42 1/2         | 43 1/2  | 5,100                     |
| 28 1/2 Mar 7                 | 36 Dec 15      | 33 1/2 Jan 19      | 40 Mar 22      | Oklahoma Gas & Electric Co common | 5      | 39 1/4         | 39 3/4  | 39 1/4          | 39 3/4  | 39 1/4                                     | 40      | 39 1/4           | 40      | 39 1/2         | 39 3/4  | 800                       |
| 16 Jan 6                     | 16 1/2 Sep 21  | 16 1/2 Jan 6       | 17 1/2 Mar 15  | 4% preferred                      | 20     | 17             | 17 1/2  | 17              | 17 1/2  | 17   | 17 1/2  | 17               | 17      | 17             | 17      | 9,500                     |
| 83 1/2 Jun 1                 | 87 Jan 16      | 87 1/2 Feb 15      | 88 1/2 Jan 3   | 4.24% preferred                   | 100    | 86 1/2         | 88      | 86 1/2          | 88      | 86 1/2                                     | 88      | 86 1/2           | 88      | 86 1/2         | 88      | 116,900                   |
| 24 1/2 May 10                | 33 1/2 Dec 19  | 32 1/2 Feb 3       | 34 Jan 30      | Oklahoma Natural Gas              | 7.50   | 32 1/2         | 32 1/2  | 32 1/2          | 33 1/2  | 33 1/2                                     | 33 1/2  | 33 1/2           | 33 1/2  | 33 1/2         | 33 1/2  | 3,000                     |
| 37 1/2 Aug 4                 | 54 1/2 Jan 4   | 40 Feb 14          | 47 1/2 Mar 21  | Olin Mathieson Chemical Corp      | 5      | 43 1/2         | 46 1/2  | 46              | 47 1/2  | 45 1/2                                     | 46 1/2  | 45 1/2           | 46      | 45 1/2         | 45 1/2  | 6,500                     |
| 15 1/2 Dec 29                | 18 1/2 Oct 20  | 15 1/2 Jan 4       | 19 1/2 Jan 13  | Olin Oil & Gas Corp               | 1      | 17 1/2         | 17 1/2  | 17 1/2          | 17 1/2  | 17 1/2                                     | 18      | 17 1/2           | 17 1/2  | 17 1/2         | 18      | 27,000                    |
| 35 1/2 Nov 29                | 42 1/2 July 5  | 35 1/2 Jan 17      | 50 1/2 Mar 10  | Orange & Rockland Utilities       | 10     | 48 1/2         | 50 1/4  | 48 1/4          | 49      | 48 1/2                                     | 49 1/2  | 49 1/2           | 49 1/2  | 49 1/2         | 49 1/2  | 37,000                    |
| 36 1/2 Mar 4                 | 64 1/2 Dec 28  | 56 1/2 Jan 4       | 76 1/2 Mar 21  | Otis Elevator                     | 3.125  | 75 1/2         | 76 1/4  | 74 1/4          | 76 1/4  | 73   | 75      | 72 1/4           | 74 1/4  | 71             | 72      | 2,680                     |
| 19 1/2 Oct 24                | 37 1/4 Jan 4   | 21 1/2 Jan 18      | 28 1/2 Feb 20  | Outboard Marine Corp              | 30c    | 27 1/4         | 27 1/4  | 26              | 27 1/4  | 25 1/4                                     | 26 1/4  | 25 1/4           | 26 1/4  | 25 1/4         | 26      | 100                       |
| 15 Dec 12                    | 23 1/2 Jan 12  | 16 1/2 Jan 3       | 18 1/2 Jan 16  | Overland Corp (The)               | No par | 17 1/2         | 18 1/4  | 18 1/2          | 18 1/4  | 18   | 18 1/4  | 17 1/2           | 18 1/2  | 17 1/2         | 18 1/2  | 5,400                     |
| 75 Jan 25                    | 122 1/2 Jun 1  | 87 1/2 Jan 26      | 102 1/2 Mar 22 | Owens Corning Fiberglas Corp      | 1      | 101            | 102 1/2 | 101             | 102 1/2 | 102  | 102 1/2 | 101 1/2          | 102 1/2 | 101 1/2        | 101 1/2 | 6,700                     |
| 82 1/2 Oct 31                | 116 Jun 17     | 89 1/2 Feb 6       | 103 1/2 Mar 9  | Owens-Illinois Glass Co com       | 6.25   | 100 1/2        | 102 1/2 | 101 1/2         | 102 1/2 | 101 1/2                                    | 102 1/2 | 101 1/2          | 102 1/2 | 101 1/2        | 101 1/2 | 2,300                     |
| 104 1/2 Feb 16               | 130 1/2 May 31 | 115 1/2 Feb 8      | 119 1/2 Jan 17 | 4% preferred                      | 100    | 116 1/2        | 117     | 117             | 117 1/2 | 116 1/2                                    | 117 1/2 | 116 1/2          | 117 1/2 | 116 1/2        | 116 1/2 | 6,400                     |
| 23 1/2 Oct 26                | 34 1/2 Jan 27  | 26 1/2 Jan 4       | 31 Feb 3       | Oxford Paper Co common            | 15     | 30 1/4         | 30 3/4  | 30 1/2          | 30 3/4  | 30   | 30 3/4  | 30               | 30 3/4  | 29 1/2         | 30 1/4  | 90                        |
| 85 Jan 5                     | 93 Aug 9       | 87 1/2 Jan 6       | 94 1/4 Feb 2   | \$5 preferred                     | No par | 92 1/2         | 92 1/2  | 93              | 93      | 92 1/2                                     | 92 1/2  | 92 1/2           | 93      | 92             | 93      |                           |
| P                            |                |                    |                |                                   |        |                |         |                 |         |  |         |                  |         |                |         |                           |
| 11 Jan 7                     | 17 1/2 Aug 17  | 14 1/2 Jan 13      | 17 1/2 Feb 28  | Pacific Amer Fisheries Inc        | 5      | 16 1/4         | 17      | 16 1/4          | 16 1/4  | 16 1/2                                     | 16 1/2  | 16 1/2           | 17 1/4  | 17 1/2         | 17 1/2  | 3,000                     |
| 12 1/2 Oct 26                | 18 1/2 Jan 6   | 14 1/2 Jan 3       | 18 Mar 3       | Pacific Cement & Aggregates Inc   | 5      | 17 1/2         | 17 1/2  | 16 1/2          | 17 1/2  | 16 1/2                                     | 16 1/2  | 16 1/2           | 16 1/2  | 16 1/2         | 16 1/2  | 7,600                     |
| 11 1/2 Jan 5                 | 18 1/2 May 11  | 15 1/2 Jan 5       | 17 1/2 Feb 1   | Pacific Coast Co common           | 1      | 16 1/2         | 17      | 17              | 17      | 17   | 17      | 17               | 17      | 17             | 17      | 3,900                     |
| 18 1/2 Mar 18                | 22 1/2 May 2   | 20 1/2 Jan 17      | 23 1/2 Feb 2   | 5% preferred                      | 25     | 21 1/2         | 23      | 21 1/2          | 23      | 21 1/2                                     | 23      | 21 1/2           | 23      | 21 1/2         | 23      | 7,300                     |
| 46 1/2 Sep 28                | 60 1/2 Jan 11  | 51 1/2 Jan 3       | 59 1/2 Mar 20  | Pacific Finance Corp              | 10     | 58             | 59 1/2  | 58 1/2          | 59 1/2  | 56 1/2                                     | 58      | 57               | 57 1/2  | 57             | 57 1/2  | 13,800                    |
| 60 May 11                    | 77 Dec 30      | 73 1/2 Jan 3       | 85 1/4 Mar 21  | Pacific Gas & Electric            | 25     | 84             | 85      | 84 1/2          | 85 1/4  | 83 1/2                                     | 84      | 82 1/2           | 84      | 82 1/2         | 83 1/2  | 13,800                    |
| 46 1/2 Mar 8                 | 53 1/2 Sep 16  | 52 1/2 Jan 4       | 57 1/2 Mar 6   | Pacific Lighting Corp             | No par | 56 1/2         | 57 1/2  | 56 1/2          | 57 1/2  | 55 1/2                                     | 56 1/2  | 55 1/2           | 56 1/2  | 55 1/2         | 56 1/2  | 13,800                    |
| 26 1/2 Mar 10                | 32 1/2 Jan 28  | 30 1/4 Jan 3       | 41 1/4 Mar 21  | Pacific Telep & Teleg com         | 14 2/7 | 40 1/4         | 40 1/4  | 40 1/4          | 41 1/4  | 40 1/4                                     | 40 1/2  | 39 1/4           | 40 1/4  | 39 1/4         | 40      | 13,200                    |
| 130 1/2 Feb 23               | 145 Feb 2      | 141 1/2 Jan 5      | 163 1/2 Mar 22 | 6% preferred                      | 100    | 155 1/2        | 157     | 157             | 160     | 162 1/2                                    | 163 1/2 | 161 1/2          | 163     | 163            | 163     | 720                       |
| 4 1/2 Oct 26                 | 7 1/2 Jan 12   | 5 1/4 Jan 3        | 6 1/2 Feb 13   | Pacific Tin Consolidated Corp     | 1      | 6 1/4          | 6 1/2   | 6 1/4           | 6 1/2   | 6 1/4                                      | 6 1/2   | 6 1/4            | 6 1/2   | 6 1/4          | 6 1/2   | 7,100                     |
| 19 1/2 Oct 25                | 39 Jan 4       | 20 1/2 Jan 27      | 24 1/2 Mar 22  | Packard-Bell Electronics          | 50c    | 22 1/2         | 23 1/2  | 23 1/2          | 24 1/2  | 24 1/2                                     | 24 1/2  | 23 1/2           | 24 1/2  | 23 1/2         | 24 1/2  | 18,200                    |
| 12 Oct 24                    | 17 1/2 July 6  | 15 1/2 Mar 14      | 19 Mar 22      | Pan American Sulphur              | 70c    | 16 1/2         | 17 1/4  | 17 1/4          | 18 1/4  | 18 1/2                                     | 19      | 18 1/2           | 19      | 18 1/2         | 18 1/2  | 34,100                    |
| 16 1/2 Apr 28                | 23 1/2 Jan 4   | 17 1/2 Jan 3       | 21 1/2 Feb 27  | Pan Amer World Airways Inc        | 1      | 20 1/2         | 20 3/4  | 20 1/2          | 20 3/4  | 19 1/2                                     | 20 1/2  | 19 1/2           | 20      | 19 1/2         | 20 1/2  | 40,900                    |
| 40 Jun 8                     | 50 1/2 Dec 30  | 46 1/2 Feb 23      | 54 1/4 Jan 16  | Panhandle East Pipe Line          | No par | 51             | 51 1/2  | 51 1/2          | 51 1/2  | 51 1/2                                     | 51 1/2  | 51 1/2           | 51 1/2  | 51 1/2         | 51 1/2  | 12,600                    |
| 83 1/2 Mar 18                | 91 1/4 Oct 7   | 86 1/2 Jan 5       | 92 Mar 8       | 4% preferred                      | 100    | 90 1/2         | 91      | 90 1/2          | 90 1/2  | 90 1/2                                     | 90 1/2  | 90 1/2           | 90 1/2  | 91             | 91      | 80                        |
| 39 1/2 Apr 29                | 67 1/2 Sep 1   | 53 1/2 Jan 18      | 82 1/2 Mar 14  | Paramount Pictures Corp           | 1      | 79 1/2         | 81      | 78 1/2          | 79 1/2  | 78 1/2                                     | 79 1/2  | 75 1/2           | 78 1/2  | 76 1/2         | 77 1/2  | 17,900                    |
| 36 1/2 Mar 15                | 51 1/2 Jan 15  | 36 1/2 Jan 16      | 44 1/2 Feb 20  | Parke Davis & Co                  | No par | 42 1/2         | 42 1/2  | 42 1/2          | 42 1/2  | 41 1/2                                     | 42 1/2  | 41               | 42 1/2  | 40 1/2         | 41 1/2  | 36,700                    |
| 21 1/2 Oct 4                 | 28 1/2 Jan 4   | 23 1/2 Jan 6       | 27 1/2 Mar 2   | Parker Rust Proof Co              | 2.50   | 26 1/2         | 27      | 27              | 27      | 27   | 27      | 27               | 27      | 26 1/2         | 27      | 1,900                     |
| 33 1/2 Oct 24                | 60 1/2 Feb 29  | 34 1/2 Jan 4       | 46 Mar 24      | Parmalee Transportation           | No par | 42 1/2         | 43 1/4  | 41 1/2          | 42 1/2  | 42 1/2                                     | 43 1/4  | 43 1/4           | 44 1/4  | 44             | 46      | 3,700                     |
| 1 1/2 Dec 1                  | 3 Mar 16       | 2 Mar 6            | 2 1/2 Jan 23   | Patino Mines & Enterprises        | 1      | 2 1/4          | 2 1/2   | 2 1/4           | 2 1/2   | 2 1/2                                      | 2 1/2   | 2 1/2            | 2 1/2   | 2 1/2          | 2 1/2   | 2,800                     |
| 14 1/2 Feb 12                | 20 1/2 Dec 5   | 19 1/2 Jan 3       | 25 1/2 Mar 24  | Peabody Coal Co common            | 5      | 23 1/2         | 24      | 24              | 24 1/2  | 24   | 24 1/2  | 24 1/2           | 25 1/2  | 24 1/2         | 25 1/2  | 34,000                    |
| 21 1/2 Jan 12                | 24 Nov 17      | 23 1/2 Jan 9       | 25 Feb 23      | 5% conv prior preferred           | 25     | 54 1/2         | 55 1/2  | 54 1/2          | 55 1/2  | 54 1/2                                     | 55 1/2  | 54 1/2           | 55 1/2  | 54 1/2         | 55 1/2  | 100                       |
| 44 Mar 15                    | 60 1/2 Dec 14  | 52 1/2 Feb 2       | 58 1/2 Jan 3   | Penick & Ford                     | 3.50   | 54 1/2         | 55 1/2  | 54 1/2          | 55 1/2  | 54 1/2                                     | 55 1/2  | 54 1/2           | 55 1/2  | 54 1/2         | 55 1/2  | 3,000                     |
| 24 Nov 1                     | 31 1/2 Jan 4   | 28 1/2 Jan 4       | 33 Feb 27      | Penn-Dixie Cement Corp            | 1      | 30 1/2         | 31 1/4  | 31 1/4          | 31 1/4  | 31 1/4                                     | 31 1/4  | 30 3/4           | 31 1/4  | 30 3/4         | 31      |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |         | Range Since Jan. 1 |         | STOCKS |                | NEW YORK STOCK EXCHANGE |                   | LOW AND HIGH SALE PRICES |                | Sales for the Week |  |
|------------------------------|---------|--------------------|---------|--------|----------------|-------------------------|-------------------|--------------------------|----------------|--------------------|--|
| Lowest                       | Highest | Lowest             | Highest | Par    | Monday Mar. 20 | Tuesday Mar. 21         | Wednesday Mar. 22 | Thursday Mar. 23         | Friday Mar. 24 | Shares             |  |
| R                            |         |                    |         |        |                |                         |                   |                          |                |                    |  |
| 46 1/2                       | Oct 25  | 78 3/4             | Apr 18  | 49 1/2 | Jan 12         | 59 1/2                  | Mar 19            | 66,900                   |                |                    |  |
| 67 1/4                       | Jan 4   | 74                 | Apr 8   | 70 1/2 | Jan 9          | 74                      | Feb 28            | 1,400                    |                |                    |  |
| 56                           | Dec 7   | 70                 | Apr 19  | 20 1/4 | Feb 13         | 23 1/4                  | Feb 28            | 8,800                    |                |                    |  |
| 15 1/2                       | Sep 29  | 22 1/4             | Jun 15  | 57 1/2 | Jan 4          | 88 1/2                  | Feb 28            | 1,200                    |                |                    |  |
| 15 1/2                       | Dec 2   | 28                 | Jan 6   | 15 1/2 | Jan 11         | 20 1/4                  | Feb 28            | 22,500                   |                |                    |  |
| 30 1/4                       | Oct 25  | 53 1/2             | Jan 4   | 17 1/2 | Jan 4          | 21 1/4                  | Feb 28            | 28,200                   |                |                    |  |
| 8 1/4                        | Dec 20  | 18 1/2             | Jan 5   | 35 1/2 | Jan 3          | 42 1/2                  | Mar 22            | 290,300                  |                |                    |  |
| 20 1/2                       | Dec 5   | 33 1/2             | Feb 5   | 8 1/4  | Jan 3          | 11 1/4                  | Mar 22            | 6,700                    |                |                    |  |
| 11 1/2                       | Dec 8   | 28 1/2             | Jan 20  | 22     | Jan 3          | 25 1/2                  | Feb 1             | 1,100                    |                |                    |  |
| 12 1/2                       | Dec 28  | 20 1/2             | Jan 6   | 12 1/2 | Feb 9          | 15 1/2                  | Jan 18            | 6,200                    |                |                    |  |
| 15 1/2                       | Nov 1   | 28 1/2             | Jan 18  | 16     | Jan 4          | 23 1/2                  | Mar 15            | 7,400                    |                |                    |  |
| 17 1/2                       | Oct 24  | 28 1/2             | Jan 16  | 19     | Jan 6          | 27 1/2                  | Mar 20            | 5,500                    |                |                    |  |
| 15 1/2                       | Dec 7   | 19 1/2             | Mar 17  | 16 1/2 | Jan 4          | 58 1/2                  | Mar 21            | 18,600                   |                |                    |  |
| 43 1/2                       | Dec 1   | 68 1/2             | Jan 4   | 47 1/2 | Jan 4          | 58 1/2                  | Mar 21            | 8,300                    |                |                    |  |
| 21                           | Apr 18  | 27 1/2             | Feb 1   | 56 1/2 | Jan 5          | 66 1/2                  | Mar 7             | 10                       |                |                    |  |
| 52 1/2                       | Jun 1   | 57                 | Mar 14  | 27 1/2 | Jan 11         | 38 1/2                  | Mar 22            | 50,500                   |                |                    |  |
| 19 1/2                       | Mar 14  | 31 1/2             | Aug 29  | 10 1/2 | Jan 3          | 15 1/2                  | Feb 20            | 18,500                   |                |                    |  |
| 7 1/2                        | Feb 25  | 11 1/2             | Jul 11  | 14 1/2 | Jan 6          | 18 1/2                  | Feb 20            | 2,800                    |                |                    |  |
| 12 1/2                       | Jan 20  | 15 1/2             | Aug 23  | 53 1/2 | Jan 3          | 65 1/2                  | Mar 3             | 7,700                    |                |                    |  |
| 48 1/2                       | Dec 6   | 78 1/2             | Jan 4   | 38     | Feb 9          | 45 1/2                  | Mar 21            | 22,000                   |                |                    |  |
| 33 1/2                       | Sep 28  | 50 1/2             | Jan 22  | 76 1/2 | Jan 3          | 137 1/2                 | Mar 20            | 45,400                   |                |                    |  |
| 46 1/2                       | Sep 17  | 80 1/2             | Dec 21  | 43 1/2 | Jan 3          | 53 1/2                  | Mar 24            | 36,400                   |                |                    |  |
| 37 1/2                       | Oct 24  | 56 1/2             | Jan 21  | 44 1/2 | Jan 17         | 51 1/2                  | Mar 8             | 30,200                   |                |                    |  |
| 37 1/2                       | Sep 26  | 71 1/2             | Jan 4   | 47 1/2 | Jan 3          | 49 1/2                  | Jan 30            | 500                      |                |                    |  |
| 42 1/2                       | Jan 4   | 48                 | Sep 23  | 47 1/2 | Jan 3          | 49 1/2                  | Jan 30            | 1,200                    |                |                    |  |
| 110 1/4                      | Oct 27  | 149                | Jan 5   | 117    | Feb 13         | 130                     | Mar 9             | 25,500                   |                |                    |  |
| 55 1/2                       | Jan 21  | 94 1/2             | Dec 6   | 91 1/2 | Jan 9          | 118                     | Mar 24            | 500                      |                |                    |  |
| 76 1/2                       | Jan 5   | 85                 | Aug 2   | 83     | Mar 8          | 86                      | Feb 23            | 21,700                   |                |                    |  |
| 12                           | Oct 31  | 26 1/2             | Jan 4   | 13 1/2 | Jan 3          | 18 1/2                  | Feb 21            | 466,200                  |                |                    |  |
| 1 1/2                        | Dec 30  | 2 1/2              | Jan 4   | 1 1/2  | Jan 3          | 1 1/2                   | Mar 23            | 10,500                   |                |                    |  |
| 69                           | Dec 6   | 84                 | Dec 19  | 78 1/2 | Jan 3          | 105                     | Mar 17            | 5,200                    |                |                    |  |
| 68 1/2                       | Mar 9   | 89 1/2             | Nov 25  | 87     | Jan 3          | 100                     | Mar 20            | 4,000                    |                |                    |  |
| 23 1/2                       | Oct 24  | 42                 | Jan 4   | 25 1/2 | Jan 3          | 31 1/2                  | Jan 17            | 9,400                    |                |                    |  |
| 28 1/2                       | Jan 21  | 52 1/2             | Jul 8   | 33 1/2 | Jan 3          | 50 1/2                  | Mar 13            | 18,800                   |                |                    |  |
| 2 1/2                        | Dec 19  | 4 1/2              | Jan 5   | 2 1/2  | Jan 3          | 3 1/2                   | Feb 9             | 11,000                   |                |                    |  |
| 33 1/2                       | Nov 3   | 55                 | Apr 7   | 32 1/2 | Feb 10         | 41 1/2                  | Jan 24            | 7,500                    |                |                    |  |
| 38 1/2                       | Oct 19  | 52                 | Jun 9   | 44     | Feb 6          | 44                      | Feb 6             | 6,800                    |                |                    |  |
| 41 1/2                       | Oct 25  | 50                 | Jan 4   | 43 1/2 | Jan 23         | 50                      | Feb 21            | 36,100                   |                |                    |  |
| 21                           | Oct 28  | 26 1/2             | Jan 4   | 23 1/2 | Jan 3          | 27 1/2                  | Feb 24            | 11,800                   |                |                    |  |
| 27                           | Dec 2   | 38 1/2             | Jan 6   | 27 1/2 | Jan 4          | 33 1/2                  | Mar 9             | 1,480                    |                |                    |  |
| 600                          | Dec 28  | 780                | Mar 23  | 501    | Mar 15         | 670                     | Jan 16            | 20                       |                |                    |  |
| 82                           | Jan 4   | 89                 | Sep 16  | 88     | Jan 23         | 89 1/2                  | Jan 11            | 37,600                   |                |                    |  |
| 12 1/2                       | Apr 5   | 20 1/2             | Dec 16  | 17 1/2 | Jan 9          | 25 1/2                  | Mar 17            | 22,200                   |                |                    |  |
| 9 1/4                        | Apr 14  | 13 1/2             | Sep 22  | 12 1/2 | Jan 13         | 18 1/2                  | Jan 16            | 2,300                    |                |                    |  |
| 14 1/2                       | May 12  | 21 1/2             | Jan 8   | 16 1/2 | Jan 3          | 24 1/2                  | Jan 16            | 5,300                    |                |                    |  |
| 15                           | Oct 25  | 21 1/2             | Jan 13  | 18     | Feb 8          | 20 1/2                  | Mar 22            | 68,100                   |                |                    |  |
| 31 1/2                       | Dec 1   | 46 1/2             | Jan 4   | 32 1/2 | Jan 3          | 42 1/2                  | Mar 17            | 78,200                   |                |                    |  |
| 11 1/2                       | Oct 25  | 21 1/2             | Mar 2   | 13 1/2 | Jan 26         | 17 1/2                  | Mar 22            | 14,000                   |                |                    |  |
| 12 1/2                       | Apr 5   | 14 1/2             | May 31  | 12 1/2 | Feb 3          | 15 1/2                  | Mar 23            | 8,700                    |                |                    |  |
| 31 1/2                       | Oct 24  | 42                 | Jan 22  | 36 1/2 | Jan 3          | 45                      | Mar 17            | 1,000                    |                |                    |  |
| 9 1/4                        | May 3   | 17                 | Oct 19  | 11     | Mar 8          | 14 1/2                  | Jan 19            | 64,600                   |                |                    |  |
| 14 1/2                       | May 6   | 26 1/2             | Jun 23  | 18 1/2 | Jan 30         | 22 1/2                  | Mar 16            | 84,100                   |                |                    |  |
| 30 1/2                       | Dec 15  | 33 1/2             | Sep 19  | 17 1/2 | Jan 13         | 24 1/2                  | Mar 23            |                          |                |                    |  |
| 32 1/2                       | Oct 24  | 40 1/2             | Apr 7   | 38 1/2 | Jan 3          | 46 1/2                  | Mar 22            | 33,400                   |                |                    |  |
| 80                           | May 27  | 88 1/2             | Aug 9   | 86     | Jan 3          | 90 1/2                  | Mar 15            | 190                      |                |                    |  |
| 238                          | Nov 4   | 259                | Apr 8   | 26 1/2 | Jan 3          | 33                      | Mar 21            | 11,700                   |                |                    |  |
| 24 1/2                       | Sep 15  | 32                 | Sep 26  | 33 1/2 | Jan 9          | 37 1/2                  | Feb 8             | 400                      |                |                    |  |
| 29 1/2                       | Apr 19  | 37 1/2             | Sep 7   | 15 1/2 | Jan 3          | 19                      | Jan 18            | 24,600                   |                |                    |  |
| 14 1/2                       | Sep 30  | 22 1/2             | Jan 18  | 70 1/2 | Jan 5          | 78 1/2                  | Feb 23            | 300                      |                |                    |  |
| 69 1/2                       | Mar 8   | 79 1/2             | Feb 19  | 33     | Jan 3          | 40 1/2                  | Feb 27            | 24,400                   |                |                    |  |
| 30 1/2                       | Oct 26  | 55 1/2             | Jan 4   | 92     | Jan 4          | 96                      | Mar 10            | 12,100                   |                |                    |  |
| 88 1/2                       | Jan 7   | 93                 | Jul 13  | 30 1/2 | Jan 3          | 39 1/2                  | Feb 16            | 150,100                  |                |                    |  |
| 24 1/2                       | Jan 12  | 31 1/2             | Sep 7   | 7 1/2  | Jan 3          | 12 1/2                  | Mar 9             | 5,400                    |                |                    |  |
| 7                            | Mar 14  | 10 1/2             | May 16  | 14 1/2 | Jan 3          | 16 1/2                  | Mar 6             | 34,500                   |                |                    |  |
| 13 1/2                       | Dec 12  | 21 1/2             | Apr 14  | 21 1/2 | Jan 3          | 28 1/2                  | Feb 28            | 3,200                    |                |                    |  |
| 19 1/2                       | Oct 31  | 27 1/2             | Jan 8   | 8 1/2  | Jan 3          | 9 1/2                   | Feb 15            | 44,300                   |                |                    |  |
| 8 1/2                        | May 6   | 11                 | Feb 10  | 50     | Mar 9          | 58 1/2                  | Mar 24            | 5,900                    |                |                    |  |
| 42 1/2                       | Oct 25  | 81 1/2             | Jul 17  | 38     | Jan 16         | 41 1/2                  | Jan 3             | 24,900                   |                |                    |  |
| 36                           | Oct 18  | 50 1/2             | Feb 4   | 8 1/2  | Jan 4          | 14 1/2                  | Mar 10            | 8,300                    |                |                    |  |
| 7 1/2                        | Nov 1   | 16 1/2             | Feb 15  | 85     | Jan 3          | 109 1/2                 | Feb 23            | 100                      |                |                    |  |
| 17 1/2                       | Feb 17  | 93 1/2             | Jun 8   | 77 1/2 | Jan 11         | 77 1/2                  | Feb 27            | 9,900                    |                |                    |  |
| 72                           | May 27  | 77                 | Aug 15  | 67     | Jan 4          | 92                      | Feb 20            | 5,100                    |                |                    |  |
| 81                           | Jan 4   | 92 1/2             | Aug 19  | 16 1/2 | Jan 3          | 20 1/2                  | Feb 20            | 31,100                   |                |                    |  |
| 16                           | Oct 31  | 30                 | Jan 15  | 70     | Feb 21         | 72 1/2                  | Feb 17            | 16,700                   |                |                    |  |
| 66 1/2                       | Jan 26  | 71 1/2             | Jun 15  | 5      | Jan 3          | 8                       | Mar 3             | 3,900                    |                |                    |  |
| 4 1/2                        | Dec 28  | 8 1/2              | Jan 14  | 30 1/2 | Mar 15         | 37 1/2                  | Feb 24            | 4,100                    |                |                    |  |
| 29 1/2                       | Sep 29  | 38 1/2             | Jun 13  | 22 1/2 | Jan 25         | 25 1/2                  | Feb 23            | 30,700                   |                |                    |  |
| 20 1/2                       | Apr 5   | 24 1/2             | Aug 22  | 15     | Jan 5          | 31 1/2                  | Feb 7             | 3,000                    |                |                    |  |
| 12                           | May 17  | 18 1/2             | Sep 22  | 54 1/2 | Jan 10         | 60 1/2                  | Mar 20            | 42,500                   |                |                    |  |
| 30 1/2                       | Nov 1   | 41                 | Jan 4   | 11 1/2 | Jan 5          | 15 1/2                  | Mar 1             | 60                       |                |                    |  |
| 44 1/2                       | Feb 17  | 59                 | Jun 23  | 12     | Jan 9          | 19 1/2                  | Mar 9             | 600                      |                |                    |  |
| 10 1/2                       | Nov 28  | 19 1/2             | Jan 25  | 97 1/2 | Jan 4          | 101                     | Mar 13            | 57,000                   |                |                    |  |
| 11                           | Oct 25  | 16                 | Jan 4   | 8 1/2  | Jan 4          | 11 1/2                  | Mar 3             | 15,500                   |                |                    |  |
| 90                           | Jan 4   | 100                | Oct 7   | 43 1/2 | Jan 3          | 50 1/2                  | Mar 13            | 14,100                   |                |                    |  |
| 7 1/2                        | Sep 29  | 14 1/2             | Mar 31  | 21     | Jan 3          | 29                      | Feb 28            | 24,900                   |                |                    |  |
| 29 1/2                       | May 25  | 43 1/2             | Dec 22  | 22 1/2 | Jan 27         | 31 1/2                  | Feb 28            | 19,500                   |                |                    |  |
| 19 1/2                       | Dec 5   | 43 1/2             | Jan 11  | 38 1/2 | Jan 6          | 46 1/2                  | Mar 6             | 16,200                   |                |                    |  |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                |                |               | Range Since Jan. 1            |          |                |                 | NEW YORK STOCK EXCHANGE |                  | LOW AND HIGH SALE PRICES |         |  |  |  | Sales for the Week Shares |
|------------------------------|----------------|----------------|---------------|-------------------------------|----------|----------------|-----------------|-------------------------|------------------|--------------------------|---------|--|--|--|---------------------------|
| Lowest                       | Highest        | Lowest         | Highest       | NEW YORK STOCK EXCHANGE       | Par      | Monday Mar. 20 | Tuesday Mar. 21 | Wednesday Mar. 22       | Thursday Mar. 23 | Friday Mar. 24           |         |  |  |  |                           |
| 35 1/2 Feb 25                | 57 1/2 Dec 14  | 52 1/2 Jan 12  | 57 1/2 Jan 23 | Standard Brands Inc com       | No par   | 55 1/4         | 55 1/4          | 56 1/4                  | 57 1/2           | 56 1/4                   | 18,100  |  |  |  |                           |
| 70 1/4 Jan 12                | 79 1/2 Aug 22  | 73 1/2 Jan 6   | 77 1/2 Feb 16 | \$3.50 preferred              | No par   | 17 1/2         | 17 1/2          | 17 1/2                  | 17 1/2           | 17 1/2                   | 700     |  |  |  |                           |
| 10 1/2 May 11                | 13 1/2 Sep 13  | 11 1/2 Jan 12  | 17 1/2 Feb 23 | Standard Financial Corp       | 1        | 15 1/2         | 15 1/2          | 15 1/2                  | 16 1/2           | 16 1/2                   | 22,200  |  |  |  |                           |
| 4 1/2 Mar 1                  | 5 Sep 2        | 4 1/2 Jan 9    | 5 1/2 Jan 25  | Standard Gas & Electric Co    | 10c      | 5 1/4          | 5 1/4           | 5 1/4                   | 5 1/4            | 5 1/4                    | 1,600   |  |  |  |                           |
| 12 1/2 May 11                | 30 1/2 Jun 20  | 25 1/2 Jan 9   | 41 1/2 Mar 20 | Standard Kollsman Industries  | 1        | 39 1/2         | 40 1/2          | 39 1/2                  | 41 1/2           | 39 1/2                   | 133,800 |  |  |  |                           |
| 40 Jun 1                     | 51 1/2 Jan 4   | 46 1/2 Jan 5   | 51 1/2 Mar 17 | Standard Oil of California    | 6.25     | 51 1/2         | 50 1/2          | 51 1/2                  | 51 1/2           | 50 1/2                   | 49,700  |  |  |  |                           |
| 35 May 16                    | 47 1/2 Dec 30  | 46 Jan 6       | 51 1/2 Feb 3  | Standard Oil of Indiana       | 25       | 48 1/2         | 48 1/2          | 49 1/2                  | 50 1/2           | 49 1/2                   | 47,700  |  |  |  |                           |
| 38 Dec 1                     | 50 1/2 Jan 4   | 40 1/2 Jan 3   | 46 1/2 Feb 6  | Standard Oil of New Jersey    | 7        | 44 1/2         | 45 1/2          | 45 1/2                  | 46 1/2           | 45 1/2                   | 195,600 |  |  |  |                           |
| 44 1/2 May 31                | 56 Jan 4       | 54 Jan 3       | 59 1/2 Feb 3  | Standard Oil of Ohio common   | 10       | 54 1/2         | 54 1/2          | 54 1/2                  | 54 1/2           | 54 1/2                   | 6,400   |  |  |  |                           |
| 83 1/2 Nov 25                | 89 Mar 8       | 84 Jan 9       | 87 1/2 Feb 9  | 3 1/4% preferred series A     | 100      | 85 1/2         | 85 1/2          | 85 1/2                  | 85 1/2           | 85 1/2                   | 100     |  |  |  |                           |
| 20 1/2 Oct 25                | 36 1/2 Jan 4   | 21 1/2 Feb 7   | 27 1/2 Mar 24 | Standard Packaging Corp com   | 1        | 24 1/2         | 25 1/2          | 25 1/2                  | 26 1/2           | 26 1/2                   | 103,900 |  |  |  |                           |
| 62 1/2 Dec 6                 | 102 Jan 13     | 64 Feb 6       | 76 Mar 8      | \$1.60 convertible preferred  | 20       | 72             | 72              | 78                      | 80               | 82                       | 400     |  |  |  |                           |
| 26 1/2 Oct 25                | 40 1/2 Jan 4   | 27 1/2 Jan 30  | 32 1/2 Mar 24 | \$1.20 convertible preferred  | 20       | 31 1/2         | 31 1/2          | 31 1/2                  | 32 1/2           | 32 1/2                   | 2,700   |  |  |  |                           |
| 26 1/2 Dec 5                 | 37 1/2 July 8  | 27 Feb 1       | 31 1/2 Mar 6  | 6% convertible preferred      | 20       | 30 3/4         | 30 3/4          | 31 1/4                  | 31 1/4           | 31 1/4                   | 5,900   |  |  |  |                           |
| 19 1/2 Oct 24                | 42 1/2 Jan 4   | 24 1/2 Mar 20  | 27 1/2 Mar 2  | Standard Pressed Steel Co     | 1        | 24 1/2         | 25 1/2          | 25 1/2                  | 25 1/2           | 24 1/2                   | 6,400   |  |  |  |                           |
| 11 Nov 25                    | 21 1/2 Mar 25  | 11 1/2 Jan 3   | 14 1/2 Mar 16 | Stanley Warner Corp           | 5        | 29 1/2         | 30 3/4          | 30 3/4                  | 31 1/2           | 32 1/2                   | 15,800  |  |  |  |                           |
| 16 May 11                    | 20 Jan 29      | 17 1/2 Jan 3   | 22 Mar 15     | Stanray Corp                  | 1        | 13 1/2         | 14 1/4          | 13 1/4                  | 14 1/4           | 13 1/4                   | 6,200   |  |  |  |                           |
| 45 1/4 Nov 9                 | 65 1/2 Jan 4   | 55 1/2 Jan 3   | 60 1/2 Feb 3  | Starrett Co (The) L S         | No par   | 21             | 21              | 21                      | 21 1/2           | 19 1/2                   | 1,300   |  |  |  |                           |
| 77 Jan 27                    | 82 May 23      | 77 Feb 7       | 78 1/2 Mar 9  | Stauffer Chemical Co common   | 5        | 57 1/2         | 58 1/2          | 57 1/2                  | 58 1/2           | 57 1/2                   | 25,000  |  |  |  |                           |
| 12 1/2 Jan 6                 | 16 1/2 Jan 5   | 13 1/2 Jan 9   | 15 Mar 21     | 3 1/2% preferred              | 100      | 78 1/2         | 80              | 78 1/2                  | 78 1/2           | 78 1/2                   | 10      |  |  |  |                           |
| 44 1/2 Mar 24                | 71 1/2 Dec 30  | 67 Jan 4       | 88 1/2 Mar 10 | Sterchl Bros Stores Inc       | 1        | 14 1/2         | 15 1/2          | 15 1/2                  | 15 1/2           | 14 1/2                   | 900     |  |  |  |                           |
| 22 1/2 Oct 25                | 33 1/2 Jan 4   | 24 1/2 Jan 3   | 29 1/2 Feb 17 | Sterling Drug Inc             | 5        | 79 1/2         | 80 1/2          | 78 1/2                  | 79 1/2           | 74 1/2                   | 27,600  |  |  |  |                           |
| 23 Apr 1                     | 33 1/2 Jun 7   | 24 1/2 Jan 9   | 28 1/2 Mar 21 | Stevens (J P) & Co Inc        | 15       | 27 1/2         | 27 1/2          | 27 1/2                  | 27 1/2           | 28 1/2                   | 28,500  |  |  |  |                           |
| 20 1/2 Sep 9                 | 25 1/2 Jan 4   | 21 1/2 Jan 11  | 31 Mar 8      | Stewart-Warner Corp           | 2.50     | 27 1/2         | 28 1/2          | 28 1/2                  | 27 1/2           | 27 1/2                   | 6,100   |  |  |  |                           |
| 14 Jun 17                    | 18 Dec 20      | 16 1/2 Jan 4   | 24 Mar 22     | Stix Baer & Fuller Co         | 5        | 21 1/2         | 22 1/2          | 22 1/2                  | 23 1/2           | 23 1/2                   | 3,000   |  |  |  |                           |
| 16 1/2 Jan 11                | 18 1/2 Feb 19  | 17 1/2 Jan 9   | 19 1/2 Mar 16 | Stokely-Van Camp Inc common   | 1        | 18 1/2         | 19 1/2          | 19 1/2                  | 19 1/2           | 18 1/2                   | 28,500  |  |  |  |                           |
| 47 1/2 Oct 24                | 58 1/2 Mar 28  | 53 1/2 Jan 4   | 64 Feb 17     | 5% prior preference           | 20       | 62 1/2         | 63 1/2          | 63 1/2                  | 63 1/2           | 62 1/2                   | 600     |  |  |  |                           |
| 26 1/2 Mar 24                | 30 1/2 Aug 15  | 27 1/2 Jan 3   | 30 1/2 Mar 20 | Stone & Webster               | 1        | 30 1/2         | 30 1/2          | 30 1/2                  | 30 1/2           | 30 1/2                   | 3,000   |  |  |  |                           |
| 6 1/2 Dec 22                 | 24 1/2 Jan 15  | 7 Jan 6        | 9 1/2 Mar 3   | Storobacker-Packard Corp com  | 1        | 8 1/2          | 8 1/2           | 8 1/2                   | 8 1/2            | 8 1/2                    | 7,400   |  |  |  |                           |
| 206 Dec 22                   | 529 Jan 4      | 230 Jan 3      | 312 Mar 3     | \$5 convertible preferred     | 100      | 295            | 295             | 290                     | 295              | 285                      | 119,800 |  |  |  |                           |
| 25 1/4 Mar 28                | 46 1/4 Dec 29  | 43 1/4 Jan 23  | 68 1/4 Mar 10 | Suburban Gas                  | 1        | 65 1/2         | 65 1/2          | 65 1/2                  | 65 1/2           | 65 1/2                   | 150     |  |  |  |                           |
| 17 1/4 Dec 7                 | 19 1/2 Dec 14  | 18 1/2 Jan 4   | 31 1/2 Mar 8  | When issued                   | 1        | 32 1/2         | 33 1/2          | 32 1/2                  | 32 1/2           | 32 1/2                   | 10,300  |  |  |  |                           |
| 48 1/2 July 21               | 64 1/2 Jan 4   | 45 1/2 Mar 17  | 54 1/2 Jan 24 | Suburban Propane Gas Corp     | 1        | 27 1/2         | 28 1/2          | 28 1/2                  | 29 1/2           | 28 1/2                   | 3,600   |  |  |  |                           |
| 16 1/2 Sep 23                | 26 1/2 Jan 4   | 10 1/4 Jan 4   | 24 1/2 Feb 16 | Sunbeam Corp                  | 1        | 46 1/2         | 47 1/2          | 46 1/2                  | 47 1/2           | 46 1/2                   | 39,900  |  |  |  |                           |
| 12 1/2 Jan 1                 | 18 1/2 Sep 7   | 13 1/2 Jan 3   | 17 1/2 Mar 14 | Sundstrand Corp               | 5        | 23 1/2         | 23 1/2          | 23 1/2                  | 24 1/2           | 23 1/2                   | 9,500   |  |  |  |                           |
| 80 Feb 4                     | 85 1/2 Oct 6   | 82 1/2 Jan 5   | 87 Mar 10     | Sun Chemical Corp common      | 1        | 15 1/2         | 16 1/2          | 15 1/2                  | 16 1/2           | 15 1/2                   | 12,300  |  |  |  |                           |
| 42 1/2 May 17                | 55 1/2 Jan 21  | 47 1/2 Jan 3   | 55 1/2 Feb 15 | \$4.50 series A preferred     | No par   | 87 1/2         | 89 1/2          | 87 1/2                  | 89 1/2           | 87 1/2                   | 88      |  |  |  |                           |
| 20 1/2 May 27                | 24 1/2 Jan 7   | 23 1/2 Jan 3   | 26 1/2 Jan 31 | Sun Oil Co                    | No par   | 53 1/2         | 54 1/2          | 53 1/2                  | 53 1/2           | 53 1/2                   | 5,200   |  |  |  |                           |
| 21 1/2 Jan 20                | 23 1/2 Sep 26  | 22 1/2 Jan 4   | 24 1/2 Mar 7  | Sunray-Mid-Cont Oil Co common | 1        | 25 1/2         | 26 1/2          | 25 1/2                  | 26 1/2           | 25 1/2                   | 28,500  |  |  |  |                           |
| 29 1/2 Jan 1                 | 34 1/2 Dec 30  | 33 1/2 Jan 10  | 35 1/2 Mar 20 | 4 1/2% preferred series A     | 25       | 23 1/2         | 24 1/2          | 24 1/2                  | 24 1/2           | 24 1/2                   | 4,400   |  |  |  |                           |
| 85 May 9                     | 101 1/2 Aug 22 | 101 1/2 Jan 3  | 113 Feb 27    | 5 1/2% 2nd pfid series of '55 | 30       | 35 1/2         | 35 1/2          | 35 1/2                  | 35 1/2           | 35 1/2                   | 5,400   |  |  |  |                           |
| 5 1/2 Jan 1                  | 7 1/2 Oct 20   | 7 Jan 3        | 9 1/2 Jan 25  | Sunshine Biscuits Inc         | 12.50    | 109 1/2        | 109 1/2         | 110 1/2                 | 109 1/2          | 109 1/2                  | 1,000   |  |  |  |                           |
| 855 Sep 19                   | 1348 Jan 4     | 1200 Jan 4     | 1464 Jan 31   | Sunshine Mining Co            | 10c      | 7 1/2          | 7 1/2           | 7 1/2                   | 7 1/2            | 7 1/2                    | 12,800  |  |  |  |                           |
| 26 1/2 Feb 29                | 50 Jan 29      | 45 Jan 3       | 58 Jan 15     | Superior Oil of California    | 25       | 1270           | 1285            | 1260                    | 1270             | 1235                     | 310     |  |  |  |                           |
| 39 1/2 July 26               | 51 1/2 Feb 25  | 45 1/2 Jan 3   | 49 1/2 Feb 28 | Sweets Co of America          | 4.16 1/2 | 47 1/2         | 48 1/2          | 48 1/2                  | 48 1/2           | 48 1/2                   | 200     |  |  |  |                           |
| 11 1/2 Jan 14                | 15 Jan 22      | 12 1/2 Jan 3   | 16 1/2 Mar 10 | Swift & Co                    | 25       | 46 1/2         | 46 1/2          | 46 1/2                  | 46 1/2           | 46 1/2                   | 23,400  |  |  |  |                           |
|                              |                |                |               | Symington Wayne Corp          | 1        | 15 1/2         | 15 1/2          | 15 1/2                  | 15 1/2           | 15 1/2                   | 12,800  |  |  |  |                           |
| T                            |                |                |               |                               |          |                |                 |                         |                  |                          |         |  |  |  |                           |
| 44 1/4 Feb 17                | 70 1/4 Dec 23  | 66 1/4 Jan 20  | 86 Mar 21     | Talcott Inc (James)           | 9        | 82             | 84              | 84 1/2                  | 86               | 84 1/2                   | 4,800   |  |  |  |                           |
| 3 1/2 Oct 24                 | 6 1/2 Jan 14   | 4 1/2 Jan 3    | 7 1/2 Feb 23  | Tandy Corp                    | 1        | 6 1/2          | 6 1/2           | 6 1/2                   | 6 1/2            | 6 1/2                    | 9,300   |  |  |  |                           |
| 3 1/2 May 4                  | 24 1/2 Aug 31  | 12 1/2 Feb 1   | 16 1/2 Feb 9  | TelAutograph Corp             | 1        | 13 1/2         | 13 1/2          | 13 1/2                  | 13 1/2           | 13 1/2                   | 19,100  |  |  |  |                           |
| 34 Feb 1                     | 50 1/2 Dec 16  | 47 1/2 Jan 6   | 62 Mar 21     | Tennessee Corp                | 1.25     | 60 1/2         | 61 1/2          | 60 1/2                  | 62               | 59 1/2                   | 79,200  |  |  |  |                           |
| 20 1/2 Sep 29                | 24 1/2 Aug 25  | 23 Jan 25      | 25 1/2 Jan 16 | Tennessee Gas Transmission Co | 5        | 24 1/2         | 24 1/2          | 24 1/2                  | 24 1/2           | 23 1/2                   | 68,600  |  |  |  |                           |
| 64 1/2 Jun 2                 | 87 Jan 4       | 83 Jan 5       | 102 1/2 Mar 7 | Texaco Inc                    | 25       | 99 1/2         | 100 1/2         | 99 1/2                  | 100 1/2          | 98 1/2                   | 34,500  |  |  |  |                           |
| 29 1/2 Mar 15                | 38 1/2 Dec 27  | 35 Jan 27      | 38 1/2 Mar 21 | Texas Gas Transmission Corp   | 5        | 38 1/2         | 38 1/2          | 38 1/2                  | 37 1/2           | 37 1/2                   | 9,400   |  |  |  |                           |
| 21 1/2 Sep 28                | 37 Jan 14      | 27 1/2 Jan 3   | 41 1/2 Feb 20 | Texas Gulf Producing Co       | 33 1/2   | 39 1/2         | 40 1/2          | 39 1/2                  | 40 1/2           | 38 1/2                   | 26,500  |  |  |  |                           |
| 15 1/2 Sep 26                | 19 1/2 Dec 16  | 18 1/2 Jan 3   | 25 1/2 Mar 24 | Texas Gulf Sulphur            | No par   | 23 1/2         | 23 1/2          | 23 1/2                  | 24 1/2           | 24 1/2                   | 146,300 |  |  |  |                           |
| 148 1/2 Oct 25               | 256 1/2 May 25 | 165 1/2 Jan 12 | 196 Mar 2     | Texas Instruments Inc         | 1        | 182            | 184 1/2         | 182                     | 185 1/2          | 182 1/2                  | 17,500  |  |  |  |                           |
| 20 1/2 May 17                | 29 1/2 Jan 11  | 27 1/2 Jan 10  | 33 1/2 Mar 17 | Texas Pacific Coal & Oil      | 10       | 33             | 33 1/2          | 32 1/2                  | 33 1/2           | 32 1/2                   | 13,900  |  |  |  |                           |
| 14 1/2 July 25               | 19 1/2 Jan 4   | 15 1/2 Jan 3   | 20 1/2 Mar 6  | Texas Pacific Land Trust      |          | 19 1/2         | 19 1/2          | 20                      | 20 1/2           | 19 1/2                   | 3,500   |  |  |  |                           |
| 65 Sep 27                    | 108 Jan 11     | 69 Jan 3       | 106 Mar 7     | Sub share certificates        |          | 86             | 88              | 88                      | 97               | 95 1/2                   | 390     |  |  |  |                           |
| 70 1/2 Jan 12                | 86 1/2 Aug 23  | 80 1/2 Jan 5   | 97 Mar 17     | Texas & Pacific Ry Co         | 100      | 96             | 9               |                         |                  |                          |         |  |  |  |                           |



## NEW YORK STOCK EXCHANGE STOCK RECORD

| Range for Previous Year 1960 |                |               |               | Range Since Jan. 1 |               |               |               | STOCKS                        |          | LOW AND HIGH SALE PRICES |                 |                   |                  |                 | Sales for the Week Shares |
|------------------------------|----------------|---------------|---------------|--------------------|---------------|---------------|---------------|-------------------------------|----------|--------------------------|-----------------|-------------------|------------------|-----------------|---------------------------|
| Lowest                       | Highest        | Lowest        | Highest       | Lowest             | Highest       | Lowest        | Highest       | NEW YORK STOCK EXCHANGE       | Far      | Monday Mar. 20           | Tuesday Mar. 21 | Wednesday Mar. 22 | Thursday Mar. 23 | Friday Mar. 24  |                           |
| 85 1/4 Oct 25                | 116 1/2 Jun 13 | 100 1/4 Jan 4 | 115 Feb 27    | 100 1/4 Jan 4      | 115 Feb 27    | 100 1/4 Jan 4 | 115 Feb 27    | U S Gypsum Co common          | 4        | 110 1/4 112              | 110 1/4 112     | 109 111 1/2       | 107 1/4 111 1/2  | 111 112 1/2     | 11,600                    |
| 148 Dec 19                   | 161 Aug 23     | 153 1/2 Mar 8 | 157 Feb 6     | 153 1/2 Mar 8      | 157 Feb 6     | 153 1/2 Mar 8 | 157 Feb 6     | 7% preferred                  | 100      | *154 156                 | *154 156        | *154 156          | *154 156         | 156 156         | 30                        |
| 3 1/4 Dec 20                 | 8 1/2 Jan 4    | 4 Jan 6       | 6 1/2 Mar 6   | 4 Jan 6            | 6 1/2 Mar 6   | 4 Jan 6       | 6 1/2 Mar 6   | U S Hoffman Mach common       | 82 1/2 c | 5 1/2 6 1/2              | 5 1/2 6 1/2     | 5 1/2 6 1/2       | 5 1/2 6 1/2      | 5 1/2 6 1/2     | 40,000                    |
| 15 1/4 Dec 8                 | 31 1/2 Feb 12  | 17 Jan 3      | 23 Mar 20     | 17 Jan 3           | 23 Mar 20     | 17 Jan 3      | 23 Mar 20     | 5% class A preference         | 50       | 23 23                    | 22 1/4 22 3/4   | 22 1/2 23         | 22 1/2 23        | 22 1/2 23       | 600                       |
| 7 1/4 Oct 24                 | 13 1/2 Jan 15  | 9 1/4 Jan 3   | 13 1/2 Mar 8  | 9 1/4 Jan 3        | 13 1/2 Mar 8  | 9 1/4 Jan 3   | 13 1/2 Mar 8  | U S Industries Inc common     | 1        | 12 1/2 12 1/2            | 12 12 1/2       | 11 1/2 12 1/2     | 11 1/2 12 1/2    | 11 1/2 12 1/2   | 32,900                    |
| 34 1/4 Nov 29                | 40 Jan 22      | 35 1/4 Jan 17 | 38 Mar 8      | 35 1/4 Jan 17      | 38 Mar 8      | 35 1/4 Jan 17 | 38 Mar 8      | 4 1/2% preferred series A     | 50       | *37 38                   | *37 38          | *35 3/4 38        | *36 1/2 38       | *36 1/2 38      | 5,200                     |
| 25 1/4 Jun 6                 | 30 1/4 Sep 1   | 26 1/4 Jan 5  | 35 Feb 20     | 26 1/4 Jan 5       | 35 Feb 20     | 26 1/4 Jan 5  | 35 Feb 20     | U S Lines Co common           | 1        | 32 1/2 33 1/2            | 32 1/2 33 1/2   | 33 1/2 33 1/2     | 33 1/2 33 1/2    | 33 1/2 33 1/2   | 200                       |
| 75 Mar 8                     | 8 1/2 Sep 30   | 7 1/4 Jan 3   | 8 1/2 Feb 24  | 7 1/4 Jan 3        | 8 1/2 Feb 24  | 7 1/4 Jan 3   | 8 1/2 Feb 24  | 4 1/2% preferred              | 10       | *8 7/8 9                 | *8 7/8 9        | *8 7/8 9          | *8 7/8 9         | *8 7/8 9        | 36,300                    |
| 20 1/4 Oct 25                | 26 1/2 Jan 5   | 22 1/2 Mar 7  | 26 1/2 Mar 22 | 22 1/2 Mar 7       | 26 1/2 Mar 22 | 22 1/2 Mar 7  | 26 1/2 Mar 22 | U S Pipe & Foundry Co         | 5        | 24 1/4 25 1/2            | 24 1/2 25 1/2   | 25 1/2 26 1/2     | 26 1/2 26 1/2    | 25 1/2 26 1/2   | 2,500                     |
| 25 1/4 Nov 30                | 35 Jan 4       | 26 1/4 Jan 3  | 33 Mar 2      | 26 1/4 Jan 3       | 33 Mar 2      | 26 1/4 Jan 3  | 33 Mar 2      | U S Playing Card Co           | 5        | 30 3/4 31                | 31 31 1/4       | 31 1/2 32 1/4     | 31 1/2 32 1/4    | 32 1/2 32 1/2   | 7,700                     |
| 40 1/4 Aug 10                | 50 1/2 Jan 19  | 43 1/4 Jan 25 | 48 1/2 Feb 23 | 43 1/4 Jan 25      | 48 1/2 Feb 23 | 43 1/4 Jan 25 | 48 1/2 Feb 23 | U S Plywood Corp common       | 1        | 45 1/2 46 1/2            | 44 1/2 45 1/2   | 45 1/2 45 1/2     | 44 1/4 44 1/2    | 45 1/2 45 1/2   | 17,600                    |
| 75 Jan 26                    | 78 Aug 31      | 75 Jan 5      | 77 Jan 17     | 75 Jan 5           | 77 Jan 17     | 75 Jan 5      | 77 Jan 17     | 3 1/4% preferred series B     | 100      | *75 1/2 77 1/2           | *75 1/2 77 1/2  | *75 1/2 77 1/2    | *75 1/2 77 1/2   | *75 1/2 77 1/2  | 3,130                     |
| 41 1/4 Oct 26                | 64 Jan 5       | 46 1/4 Jan 6  | 54 1/4 Mar 20 | 46 1/4 Jan 6       | 54 1/4 Mar 20 | 46 1/4 Jan 6  | 54 1/4 Mar 20 | U S Rubber Co common          | 5        | 53 1/4 54 1/4            | 53 1/4 54 1/4   | 53 1/4 54 1/4     | 53 1/4 54 1/4    | 53 1/4 54 1/4   | 2,200                     |
| 144 Jan 4                    | 157 1/4 Aug 11 | 149 1/4 Jan 3 | 159 Feb 9     | 149 1/4 Jan 3      | 159 Feb 9     | 149 1/4 Jan 3 | 159 Feb 9     | 8% non-cum 1st preferred      | 100      | 156 3/4 157              | 156 3/4 156 3/4 | 156 3/4 156 3/4   | 156 3/4 157      | 156 3/4 158     | 9,700                     |
| 33 Nov 27                    | 47 Apr 27      | 35 1/4 Mar 3  | 39 1/2 Jan 19 | 35 1/4 Mar 3       | 39 1/2 Jan 19 | 35 1/4 Mar 3  | 39 1/2 Jan 19 | U S Shoe Corp                 | 1        | 38 1/2 38 1/2            | 38 1/2 38 1/2   | 38 1/2 39         | 39 39            | 39 39           | 1,300                     |
| 25 1/4 Dec 21                | 36 1/2 Apr 12  | 26 Jan 4      | 32 1/2 Feb 8  | 26 Jan 4           | 32 1/2 Feb 8  | 26 Jan 4      | 32 1/2 Feb 8  | U S Smelting Ref & M'n com    | 50       | 30 30 1/2                | 29 1/2 30 1/2   | 29 1/2 30 1/2     | 29 1/2 30        | 29 1/2 30 1/2   | 49,800                    |
| 45 1/4 Dec 22                | 50 1/2 Sep 19  | 45 1/4 Jan 4  | 49 Mar 10     | 45 1/4 Jan 4       | 49 Mar 10     | 45 1/4 Jan 4  | 49 Mar 10     | 7% preferred                  | 50       | 48 48 1/2                | 48 1/2 48 1/2   | 48 1/2 48 1/2     | 47 1/2 48        | 48 48 1/2       | 3,200                     |
| 69 1/4 Sep 28                | 103 1/4 Jan 5  | 75 1/2 Jan 3  | 90 Mar 3      | 75 1/2 Jan 3       | 90 Mar 3      | 75 1/2 Jan 3  | 90 Mar 3      | U S Steel Corp common         | 16 3/4   | 88 1/4 89 1/4            | 86 1/2 88 1/4   | 86 1/4 88 1/4     | 85 1/2 86 1/2    | 85 1/2 86 1/2   | 10,000                    |
| 139 1/4 Jan 4                | 148 Aug 25     | 141 1/4 Jan 3 | 147 Mar 17    | 141 1/4 Jan 3      | 147 Mar 17    | 141 1/4 Jan 3 | 147 Mar 17    | 7% preferred                  | 100      | 146 146 1/4              | 146 3/4 146 3/4 | 146 3/4 146 3/4   | 146 3/4 146 3/4  | 146 3/4 146 3/4 | 33,800                    |
| 32 Jun 15                    | 26 1/4 Aug 25  | 23 1/4 Jan 6  | 30 1/2 Feb 21 | 23 1/4 Jan 6       | 30 1/2 Feb 21 | 23 1/4 Jan 6  | 30 1/2 Feb 21 | U S Tobacco Co common         | No par   | 29 29 1/2                | 28 1/2 29       | 28 1/2 29         | 28 1/2 29        | 29 1/2 29 1/2   | 300                       |
| 34 1/4 Jan 14                | 37 1/4 Nov 10  | 29 1/4 Jan 3  | 37 1/2 Feb 15 | 29 1/4 Jan 3       | 37 1/2 Feb 15 | 29 1/4 Jan 3  | 37 1/2 Feb 15 | 7% non-cumulative preferred   | 25       | *36 1/2 37 1/2           | *36 1/2 37 1/2  | *36 1/2 37 1/2    | *36 1/2 37 1/2   | *36 1/2 37 1/2  | 23,000                    |
| 24 May 3                     | 36 1/2 Jun 23  | 29 1/4 Jan 3  | 37 1/2 Feb 15 | 29 1/4 Jan 3       | 37 1/2 Feb 15 | 29 1/4 Jan 3  | 37 1/2 Feb 15 | U S Vitamin & Pharmaceutical  | 1        | 42 1/2 44 1/2            | 42 1/2 44 1/2   | 44 1/2 44 1/2     | 42 1/2 44 1/2    | 42 1/2 44 1/2   | 10,400                    |
| 15 1/4 Jan 8                 | 24 1/2 Mar 29  | 18 1/4 Jan 21 | 20 1/4 Jan 24 | 18 1/4 Jan 21      | 20 1/4 Jan 24 | 18 1/4 Jan 21 | 20 1/4 Jan 24 | United Stockyards Corp        | 1        | *18 1/4 19               | 18 1/4 18 1/4   | 19 19 1/2         | 18 1/2 18 1/2    | 18 1/2 19       | 2,600                     |
| 9 Feb 12                     | 13 1/2 July 11 | 11 Jan 3      | 15 1/2 Feb 28 | 11 Jan 3           | 15 1/2 Feb 28 | 11 Jan 3      | 15 1/2 Feb 28 | United Whelan Corp            | 30c      | 14 1/4 14 1/4            | 14 1/4 14 1/4   | 13 1/4 14 1/4     | 14 1/4 14 1/4    | 13 1/4 14 1/4   | 46,200                    |
| 26 1/2 Dec 2                 | 51 1/2 Jan 4   | 30 Jan 3      | 39 1/2 Mar 9  | 30 Jan 3           | 39 1/2 Mar 9  | 30 Jan 3      | 39 1/2 Mar 9  | Universal-Cyclops Steel Corp  | 1        | 38 1/2 39                | 38 1/2 38 1/2   | 38 1/2 39         | 38 1/2 38 1/2    | 38 1/2 38 1/2   | 700                       |
| 29 1/4 Oct 26                | 34 1/2 Dec 15  | 30 1/4 Jan 10 | 41 1/2 Mar 17 | 30 1/4 Jan 10      | 41 1/2 Mar 17 | 30 1/4 Jan 10 | 41 1/2 Mar 17 | Universal Leaf Tobacco com    | No par   | 41 1/4 41 1/2            | 40 41 1/4       | 39 1/4 39 1/4     | 39 1/4 40        | 38 1/2 39       | 28,600                    |
| 148 Jan 6                    | 159 1/4 Nov 21 | 153 1/4 Jan 9 | 162 Feb 13    | 153 1/4 Jan 9      | 162 Feb 13    | 153 1/4 Jan 9 | 162 Feb 13    | 8% preferred                  | 100      | 160 160                  | *158 162        | *158 162          | *158 162         | *160 162        | 20                        |
| 41 1/4 Apr 14                | 80 1/4 Jun 17  | 51 1/4 Feb 17 | 62 Jan 3      | 51 1/4 Feb 17      | 62 Jan 3      | 51 1/4 Feb 17 | 62 Jan 3      | Universal Match Corp          | 2.50     | 57 57 1/2                | 55 57 1/2       | 56 57 1/2         | 54 1/2 55 1/2    | 54 1/2 55 1/2   | 46,200                    |
| 21 1/4 Oct 24                | 33 1/4 Dec 23  | 30 1/4 Jan 4  | 49 1/2 Mar 14 | 30 1/4 Jan 4       | 49 1/2 Mar 14 | 30 1/4 Jan 4  | 49 1/2 Mar 14 | Universal Oil Products Co     | 1        | 43 1/4 45 1/4            | 43 1/4 44 1/4   | 44 1/4 46 1/4     | 45 1/2 47        | 46 1/4 48 1/2   | 68,000                    |
| 28 1/4 Jan 5                 | 53 1/2 Dec 29  | 43 1/4 Jan 7  | 54 Jan 10     | 43 1/4 Jan 7       | 54 Jan 10     | 43 1/4 Jan 7  | 54 Jan 10     | Universal Pictures Co Inc com | 1        | 47 1/2 47 1/2            | 46 47 1/2       | 46 46             | 45 46            | 44 1/4 46       | 150                       |
| 70 1/2 Feb 16                | 84 Aug 18      | 78 1/4 Jan 3  | 85 Feb 8      | 78 1/4 Jan 3       | 85 Feb 8      | 78 1/4 Jan 3  | 85 Feb 8      | 4 1/4% preferred              | 100      | 82 1/2 82 1/2            | 82 1/2 82 1/2   | *82 1/2 83        | 82 1/2 82 1/2    | *82 1/2 83      | 28,600                    |
| 41 1/4 Feb 16                | 62 1/2 Jun 13  | 48 1/4 Feb 28 | 58 1/2 Mar 16 | 48 1/4 Feb 28      | 58 1/2 Mar 16 | 48 1/4 Feb 28 | 58 1/2 Mar 16 | Upjohn Co                     | 1        | 54 1/4 57 1/4            | 54 1/4 56 1/4   | 56 1/2 57 1/2     | 56 1/2 57 1/2    | 57 1/2 58       | 10,700                    |
| 30 1/4 Oct 25                | 38 Jun 21      | 33 1/4 Mar 10 | 38 1/2 Feb 23 | 33 1/4 Mar 10      | 38 1/2 Feb 23 | 33 1/4 Mar 10 | 38 1/2 Feb 23 | Utah Power & Light Co         | 12.80    | 35 35 1/2                | 34 1/2 35       | 35 36 1/4         | 34 1/2 35        | 34 1/2 35       |                           |
| V                            |                |               |               |                    |               |               |               |                               |          |                          |                 |                   |                  |                 |                           |
| 29 1/4 Dec 5                 | 44 Jan 5       | 30 1/4 Jan 3  | 37 1/2 Jan 27 | 30 1/4 Jan 3       | 37 1/2 Jan 27 | 30 1/4 Jan 3  | 37 1/2 Jan 27 | Vanadium-Alloys Steel Co      | 5        | 33 1/4 33 1/4            | 33 33           | 33 33             | 33 33 1/2        | 32 33 1/2       | 3,800                     |
| 15 1/4 Oct 5                 | 34 1/4 Jan 5   | 18 Jan 3      | 25 1/2 Mar 20 | 18 Jan 3           | 25 1/2 Mar 20 | 18 Jan 3      | 25 1/2 Mar 20 | Vanadium Corp of America      | 1        | 24 1/4 25 1/2            | 24 1/4 25 1/2   | 25 25 1/2         | 24 1/4 25 1/2    | 25 25 1/2       | 17,700                    |
| 11 Jan 20                    | 15 1/2 Sep 2   | 11 1/4 Mar 23 | 14 1/2 Feb 10 | 11 1/4 Mar 23      | 14 1/2 Feb 10 | 11 1/4 Mar 23 | 14 1/2 Feb 10 | Van Norman Industries Inc com | 2.50     | 12 1/2 13                | 12 1/2 12 1/2   | 12 12 1/2         | 11 1/4 12 1/2    | 12 1/2 12 1/2   | 6,400                     |
| 26 1/4 Feb 12                | 36 Sep 2       | 28 1/4 Jan 6  | 35 1/2 Mar 15 | 28 1/4 Jan 6       | 35 1/2 Mar 15 | 28 1/4 Jan 6  | 35 1/2 Mar 15 | \$2.28 convertible preferred  | 5        | 34 1/4 35 1/4            | x33 3/4 33 3/4  | 33 3/4 33 3/4     | 33 3/4 33 3/4    | 32 3/4 32 3/4   | 700                       |
| 19 1/4 Dec 14                | 22 1/2 Sep 28  | 19 1/4 Jan 3  | 25 1/2 Feb 9  | 19 1/4 Jan 3       | 25 1/2 Feb 9  | 19 1/4 Jan 3  | 25 1/2 Feb 9  | Van Raalte Co Inc             | 10       | 24 1/4 24 1/4            | 24 24 1/4       | 24 24 1/4         | 24 24 1/4        | 23 1/4 24 1/4   | 3,600                     |
| 38 1/4 Oct 24                | 51 1/2 Dec 20  | 44 1/4 Jan 13 | 51 1/2 Mar 21 | 44 1/4 Jan 13      | 51 1/2 Mar 21 | 44 1/4 Jan 13 | 51 1/2 Mar 21 | Varian Associates             | 1        | 61 1/2 62 1/2            | 61 62 1/4       | 61 1/4 62 1/4     | 58 1/4 60 1/4    | 59 1/2 60 1/2   | 22,200                    |
| 31 Oct 24                    | 51 1/2 Dec 20  | 34 1/2 Jan 11 | 41 1/2 Mar 17 | 34 1/2 Jan 11      | 41 1/2 Mar 17 | 34 1/2 Jan 11 | 41 1/2        |                               |          |                          |                 |                   |                  |                 |                           |



The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

| BONDS                      |  | Interest | Friday Last | Week's Range or Friday's Bid & Asked |      | Bonds Sold | Range Since Jan. 1 |        |
|----------------------------|--|----------|-------------|--------------------------------------|------|------------|--------------------|--------|
| New York Stock Exchange    |  | Period   | Sale Price  | Low                                  | High | No.        | Low                | High   |
| New York City              |  |          |             |                                      |      |            |                    |        |
| Transit Unification Issue— |  |          |             |                                      |      |            |                    |        |
| 3% Corporate Stock 1980    |  | June-Dec | 92 1/2      | 92 1/2                               | 93   | 29         | 92 1/2             | 94 1/2 |

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|   |           |       |           |       |     |           |
|---|-----------|-------|-----------|-------|-----|-----------|
| Akershus (Kingdom of Norway) 4s 1968.....                         | Mar-Sept  | --    | --        | --    | --  | --        |
| Amsterdam (City of) 5½s 1973.....                                 | Mar-Sept  | 102¾s | 102¾s     | 102¾s | 24  | 99¼ 105   |
| \$ΔAntioquia (Dept) collateral 7s A 1945.....                     | Jan-July  | --    | *96¼s     | --    | --  | --        |
| \$ΔExternal sinking fund Is ser B 1945.....                       | Jan-July  | --    | *96¼s     | --    | --  | 104 104   |
| \$ΔExternal sinking fund 7s ser C 1946.....                       | Jan-July  | --    | *96¼s     | --    | --  | --        |
| \$ΔExternal sinking fund 7½s ser D 1945.....                      | Jan-July  | --    | *96¼s     | --    | --  | --        |
| 30-year 3s s f bonds 1978.....                                    | Jan-July  | 46¼s  | 46¼s      | 48    | 17  | 46¼ 53¼   |
| <b>Australia (Commonwealth of)</b> -----                          |           |       |           |       |     |           |
| 20-year 3½s 1967.....   | June-Dec  | 92    | 92        | 93    | 8   | 91 93     |
| 20-year 3½s 1966.....   | June-Dec  | 92    | 92        | 93½   | 14  | 91½ 93¼   |
| 15-year 3¼s 1962.....   | Feb-Aug   | 99½   | 99½       | 99½   | 30  | 98½ 99¼   |
| 15-year 3¼s 1969.....   | June-Dec  | --    | *93 95¼   | --    | --  | 91 95½    |
| 15-year 4½s 1971.....   | June-Dec  | --    | 94¾ 94½   | 11    | 11  | 92½ 95¼   |
| 15-year 4½s 1973.....   | May-Nov   | 95    | 94¾ 95½   | 10    | 98  | 93½ 96    |
| 15-year 5s 1972.....  | Mar-Sept  | --    | 100¼ 102½ | 9     | 98  | 102½      |
| 20-year 5s 1978.....  | May-Nov   | 97¾   | 96¾ 97%   | 29    | 94½ | 97½       |
| 20-year 5½s 1979.....   | Mar-Sept  | 101   | 101 102   | 60    | 101 | 103¼      |
| 20-year 5½s April 1980.....                                       | April-Oct | 98    | 98 98%    | 31    | 96¼ | 99¼       |
| 20-year 5½s Oct 1980.....   | April-Oct | 98    | 98 98½    | 51    | 96¼ | 99¼       |
| Austria (Dep) 5½s extl s f 1973.....                              | June-Dec  | 98¼s  | 98¼s      | 99¼s  | 81  | 94½ 100   |
| Austrian Governments 4½s assented 1980.....                       | Jan-July  | --    | *--       | 89    | --  | 83¼ 89    |
| \$ΔBavaria (Free State) 6½s 1945.....                             | Feb-Aug   | --    | --        | --    | --  | --        |
| 4½s debts adj (series 8) 1965.....                                | Feb-Aug   | --    | --        | --    | --  | 95½ 95½   |
| Belgian Congo 5½s extl loan 1973.....                             | April-Oct | --    | 48 48     | 1     | 37  | 48        |
| Belgium (Kingdom of) extl loan 4s 1964.....                       | June-Dec  | --    | 99¾s      | 100   | 2   | 99½ 100%  |
| 5½s external loan 1972.....                                       | Mar-Sept  | 103½  | 102       | 103½  | 17  | 101½ 105  |
| ΔBerlin (City of) 6s 1958.....                                    | June-Dec  | --    | --        | --    | --  | --        |
| \$Δ6½s external loan 1950.....                                    | April-Oct | --    | --        | --    | --  | --        |
| 4½s debt adj ser A 1970.....                                      | April-Oct | --    | *--       | 89    | --  | 81 93     |
| 4½s debt adj ser B 1978.....                                      | April-Oct | --    | *--       | 86    | --  | 79½ 88    |
| Berlin City Electric Co-----                                      |           |       |           |       |     |           |
| 6s debentures 1955.....   | April-Oct | --    | --        | --    | --  | --        |
| 6½s s f debentures 1951.....                                      | June-Dec  | --    | --        | --    | --  | 192 192   |
| 6½s s f debentures 1959.....                                      | Feb-Aug   | --    | --        | --    | --  | 192½ 102½ |
| Berlin Power & Light Co Inc-----                                  |           |       |           |       |     |           |
| Debt adjustment-----  |           |       |           |       |     |           |
| 4½s debentures series A 1978.....                                 | Jan-July  | --    | *--       | 89    | --  | 73 80½    |
| 4½s debentures series B 1978.....                                 | Jan-July  | --    | --        | --    | --  | --        |
| <b>\$ΔBrazil (U S of) external 8s 1941.....</b>                   |           |       |           |       |     |           |
| Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....   | June-Dec  | --    | *132      | --    | --  | --        |
| ΔExternal s f 6½s of 1926 due 1957.....                           | April-Oct | --    | 96 96     | 3     | 95% | 96½       |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979..... | April-Oct | --    | 83½ 83½   | 1     | 83½ | 85        |
| ΔExternal s f 6½s of 1927 due 1957.....                           | April-Oct | --    | *117      | --    | --  | --        |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979..... | April-Oct | 83½   | 83½ 83½   | 6     | 83½ | 85        |
| \$ΔTs Central Ry 1952.....  | June-Dec  | --    | *132      | --    | --  | --        |
| Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....   | June-Dec  | --    | 95 95     | 1     | 94¼ | 95½       |

For footnotes, see page 34.

| BONDS  |           | Interest  | Friday<br>Last<br>Sale Price | Week's Range<br>or Friday's<br>Bid & Asked |      | Bonds<br>Sold<br>No. | Range Since<br>Jan. 1 |         |
|--|-----------|-----------|------------------------------|--|------|----------------------|-----------------------|---------|
| New York Stock Exchange                                      |           | Period    |                              | Low  | High |                      | Low                   | High    |
| Brazil (continued)—  |           |           |                              |  |      |                      |                       |         |
| 5% funding bonds of 1931 due 1951                            |           |           |                              |  |      |                      |                       |         |
| Stamped pursuant to Plan A (interest reduced to 3.375%) 1979 |           |           |                              |  |      |                      |                       |         |
| External dollar bonds of 1944 (Plan B)                       |           | April-Oct | —                            | *82  | 83   | —                    | 82%                   | 84%     |
| 3 3/4s series No. 1  | June-Dec  | 98 1/2    | 98 1/2                       | 98 1/2                                     | 2    | 97                   | 98%                   | 98%     |
| 3 3/4s series No. 2  | June-Dec  | —         | *97 1/4                      | —  | —    | —                    | 98                    | 98      |
| 3 3/4s series No. 3  | June-Dec  | —         | 98 1/2                       | 98 1/2                                     | 1    | 98 1/2               | 98 1/2                | 98 1/2  |
| 3 3/4s series No. 4  | June-Dec  | 98 1/2    | 98 1/2                       | 98 1/2                                     | 4    | 98                   | 98                    | 98 1/2  |
| 3 3/4s series No. 5  | June-Dec  | 98 1/2    | 98 1/2                       | 98 1/2                                     | 12   | 98 1/2               | 98 1/2                | 98 1/2  |
| 3 3/4s series No. 8  | June-Dec  | —         | *96                          | —  | —    | —                    | —                     | —       |
| 3 3/4s series No. 11   | June-Dec  | —         | *96                          | —  | —    | —                    | 97                    | 97      |
| 3 3/4s series No. 12   | June-Dec  | —         | *96 1/4                      | —  | —    | —                    | 96 1/4                | 96 1/4  |
| 3 3/4s series No. 13   | June-Dec  | —         | 98 1/2                       | —  | —    | —                    | —                     | —       |
| 3 3/4s series No. 14   | June-Dec  | —         | *96 1/2                      | —  | —    | —                    | 98                    | 98      |
| 3 3/4s series No. 15   | June-Dec  | —         | *96                          | 99   | —    | —                    | 97 1/4                | 97 1/4  |
| 3 3/4s series No. 16   | June-Dec  | —         | *96                          | —  | —    | —                    | 96                    | 96      |
| 3 3/4s series No. 17   | June-Dec  | —         | *94                          | —  | —    | —                    | —                     | —       |
| 3 3/4s series No. 18   | June-Dec  | —         | *97                          | 98   | —    | —                    | 97                    | 98      |
| 3 3/4s series No. 19   | June-Dec  | —         | 97                           | 97   | 1    | 97                   | 97                    | 97      |
| 3 3/4s series No. 20   | June-Dec  | —         | *98                          | —  | —    | —                    | —                     | —       |
| 3 3/4s series No. 21   | June-Dec  | —         | 99                           | 99   | 4    | 99                   | 99                    | 99      |
| 3 3/4s series No. 22   | June-Dec  | —         | *97                          | 99 1/2                                     | —    | —                    | 97                    | 97      |
| 3 3/4s series No. 23   | June-Dec  | —         | *96                          | 99 1/2                                     | —    | —                    | 97                    | 97      |
| 3 3/4s series No. 24   | June-Dec  | —         | *95                          | —  | —    | —                    | 96                    | 96      |
| 3 3/4s series No. 25   | June-Dec  | —         | 98 1/2                       | 98 1/2                                     | 2    | 98 1/2               | 98 1/2                | 98 1/2  |
| 3 3/4s series No. 26   | June-Dec  | —         | *96                          | —  | —    | —                    | —                     | —       |
| 3 3/4s series No. 27   | June-Dec  | —         | *95                          | —  | —    | —                    | 96                    | 96      |
| 3 3/4s series No. 28   | June-Dec  | —         | *96                          | —  | —    | —                    | 97                    | 97      |
| 3 3/4s series No. 29   | June-Dec  | —         | *96 1/4                      | —  | —    | —                    | 97                    | 97      |
| 3 3/4s series No. 30   | June-Dec  | —         | *96                          | —  | —    | —                    | —                     | —       |
| Caldas (Dept of) 30-yr s f bonds 1978                        | Jan-July  | —         | 46 1/4                       | 46 1/4                                     | 26   | 46 1/4               | 51                    | 51      |
| Canada (Dominion of) 2 1/4s 1974                             | Mar-Sept  | —         | 85                           | 85   | 1    | 84 1/2               | 85                    | 85      |
| 2-year 2 1/4s 1975   | Mar-Sept  | —         | 84                           | 84 1/4                                     | —    | 81                   | 84 1/2                | 84 1/2  |
| Causes Val (Dept of) 30-yr 3s s f bonds '78 Jan-July         | —         | —         | 90                           | 45 1/2                                     | 7    | 45 1/2               | 53                    | 53      |
| Δ Chile (Republic) external s f 7s 1942                      | May-Nov   | —         | 45                           | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 7s assorted 1942   | May-Nov   | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ External sinking fund 6s 1960                              | April-Oct | —         | *90                          | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6s assorted 1960   | April-Oct | —         | *44                          | —  | —    | 45                   | 45 1/4                | 45 1/4  |
| Δ External sinking fund 6s Feb 1961                          | Feb-Aug   | —         | *90                          | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6s assorted Feb 1961                                       | Feb-Aug   | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ Ry external sinking fund 6s Jan 1961                       | Jan-July  | —         | *90                          | —  | —    | 91 1/2               | 92 3/4                | 92 3/4  |
| Δ 6s assorted Jan 1961                                       | Jan-July  | —         | *44                          | —  | —    | 44 1/4               | 44 1/4                | 44 1/4  |
| Δ External sinking fund 6s Sept 1961                         | Mar-Sept  | —         | *90                          | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6s assorted Sept 1961                                      | Mar-Sept  | —         | *44                          | —  | —    | 45 3/4               | 45 3/4                | 45 3/4  |
| Δ External sinking fund 6s 1962                              | April-Oct | —         | *90                          | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6s assorted 1962   | April-Oct | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ External sinking fund 6s 1963                              | May-Nov   | —         | *90                          | —  | —    | —                    | —                     | —       |
| Δ 6s external 1963   | May-Nov   | —         | *44                          | —  | —    | —                    | —                     | —       |
| Extl sink fund \$ bonds 3s 1993                              | June-Dec  | 45 1/2    | 45                           | 46   | 101  | 43 1/2               | 46                    | 46      |
| Δ Chile Mortgage Bank 6 1/2s 1957                            | June-Dec  | 91 1/2    | 91 1/2                       | 91 1/2                                     | 2    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6 1/2s assorted 1957                                       | June-Dec  | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ 6 1/2s assorted 1961                                       | June-Dec  | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ Guaranteed sinking fund 6s 1961                            | April-Oct | —         | *90                          | —  | —    | —                    | —                     | —       |
| Δ 6s assorted 1961   | April-Oct | —         | *44                          | —  | —    | 45 1/4               | 45 1/4                | 45 1/4  |
| Δ Guaranteed sinking fund 6s 1962                            | May-Nov   | —         | *90                          | —  | —    | 91 1/2               | 91 1/2                | 91 1/2  |
| Δ 6s assorted 1962   | May-Nov   | —         | *44                          | —  | —    | —                    | —                     | —       |
| Δ Chilean Consol Municipal 7s 1960                           | Mar-Sept  | —         | *90                          | —  | —    | —                    | —                     | —       |
| Δ 7s assorted 1960   | Mar-Sept  | —         | *44                          | —  | —    | 45                   | 45                    | 45      |
| Δ Chinese (Hukuang Ry) 5s 1951                               | June-Dec  | —         | *3                           | 5 1/2                                      | —    | 3                    | 3                     | 3       |
| Δ Cologne (City of) 6 1/2s 1950                              | Mar-Sept  | —         | —                            | —  | —    | —                    | —                     | —       |
| Δ 4 1/2s debt adjustment 1970                                | Mar-Sept  | —         | *86                          | —  | —    | 87                   | 87                    | 87      |
| Δ Colombia (Rep of) 6s of 1928 Oct 1961                      | April-Oct | —         | —                            | —  | —    | —                    | —                     | —       |
| Δ 6s of 1927 Jan 1961  | Jan-July  | —         | 70                           | 71   | 6    | 70                   | 75 1/2                | 75 1/2  |
| 3s extl sinking fund dollar-bonds 1970                       | April-Oct | —         | *66                          | 70 1/2                                     | —    | 65                   | 73                    | 73      |
| Costa Rica (Republic of) 3s 1972                             | April-Oct | —         | —                            | —  | —    | —                    | —                     | —       |
| Credit Foncier Fran  | June-Dec  | —         | 103 1/4                      | 104 1/4                                    | 56   | 102 1/2              | 106                   | 106     |
| 5 1/2s extl loan 1979  | June-Dec  | —         | 42                           | 46   | 12   | 33 1/2               | 46                    | 46      |
| Cuba (Republic of) 4 1/2s external 1977                      | June-Dec  | —         | 45 1/4                       | 45 1/4                                     | 1    | 45 1/4               | 53 1/4                | 53 1/4  |
| Cudinamarca (Dept of) 3s 1978                                | Jan-July  | —         | —                            | —  | —    | —                    | —                     | —       |
| Czechoslovakia (State)                                       | —         | —         | —                            | —  | —    | —                    | —                     | —       |
| Δ Stamped assorted (interest reduced to 6%) extended to 1960 | April-Oct | —         | *20                          | —  | —    | 31                   | 31                    | 31      |
| Denmark (Kingdom of) 5 1/2s 1974                             | Feb-Aug   | 100%      | 100 1/2                      | 101  | 102  | 100                  | 103 1/4               | 103 1/4 |
| El Salvador (Republic of)—                                   | —         | —         | —                            | —  | —    | —                    | —                     | —       |
| 3 1/2s external s f \$ bonds Jan 1 1976                      | Jan-July  | —         | *74                          | 79 1/2                                     | —    | 73                   | 75                    | 75      |
| 3s extl s f dollar bonds Jan 1 1976                          | Jan-July  | —         | —                            | —  | —    | —                    | —                     | —       |



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 24)

| BONDS   |                                       |                                  |             | BONDS                   |             |         |             | BONDS                   |             |         |             | BONDS                   |             |         |             |
|---|---------------------------------------|----------------------------------|-------------|-------------------------|-------------|---------|-------------|-------------------------|-------------|---------|-------------|-------------------------|-------------|---------|-------------|
| New York Stock Exchange                                       |                                       |                                  |             | New York Stock Exchange |             |         |             | New York Stock Exchange |             |         |             | New York Stock Exchange |             |         |             |
| Interest  | Last                                  | Period                           | Price       | Interest                | Last        | Period  | Price       | Interest                | Last        | Period  | Price       | Interest                | Last        | Period  | Price       |
| Week's Range  | or Friday's                           | Bonds                            | Range Since | Week's Range            | or Friday's | Bonds   | Range Since | Week's Range            | or Friday's | Bonds   | Range Since | Week's Range            | or Friday's | Bonds   | Range Since |
| Low   | High                                  | No.                              | Jan. 1      | Low                     | High        | No.     | Jan. 1      | Low                     | High        | No.     | Jan. 1      | Low                     | High        | No.     | Jan. 1      |
| Energy Supply Schwaben  | 5 1/4s                                | debt adjustment 1973             | Jan-July    | 99 1/2                  | 99 1/2      | 100 1/2 | 502         | 99 1/2                  | 102 1/2     | 102 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Estonia (Republic of)   | 7s                                    | 1967                             | Jan-July    | 99 1/2                  | 99 1/2      | 100 1/2 | 502         | 99 1/2                  | 102 1/2     | 102 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Frankfurt on Main   | 6 1/2s                                | 1953                             | May-Nov     | 99 1/2                  | 99 1/2      | 100 1/2 | 502         | 99 1/2                  | 102 1/2     | 102 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 4 1/2s sinking fund   | 1973                                  | May-Nov                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| German (Fed Rep of)   | Ext'l loan of 1924                    | 4 1/2s                           | Jan-July    | 99 1/2                  | 99 1/2      | 100 1/2 | 502         | 99 1/2                  | 102 1/2     | 102 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 5 1/2s dollar bonds   | 1969                                  | April-Oct                        | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 3s dollar bonds   | 1972                                  | April-Oct                        | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 10-year bonds of 1936   | 3s conv & fund issue 1953 due 1963    | Jan-July                         | 95 1/2      | 95 1/2                  | 95 1/2      | 11      | 94 1/2      | 96 1/2                  | 96 1/2      | 80 1/2  | 83 1/4      | 83 1/4                  | 83 1/4      | 83 1/4  | 83 1/4      |
| Prussian Conversion 1953 loans                                | 4s dollar bonds 1972                  | April-Oct                        | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| International loan of 1930                                    | 5s dollar bonds 1980                  | Jan-Dec                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Good Hope Steel & Iron Works                                  | 3s dollar bonds 1972                  | June-Dec                         | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 7s s f mtge 1945  | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Greek Government  | Δ7s part paid 1964                    | May-Nov                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ6s part paid 1968  | Feb-Aug                               | 28 1/2                           | 28 1/2      | 30                      | 14          | 28      | 32 1/2      | 32 1/2                  | 32 1/2      | 213 1/2 | 213 1/2     | 213 1/2                 | 213 1/2     | 213 1/2 | 213 1/2     |
| Hamburg (State of)  | 6s 1946                               | Apr-Oct                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Conv & funding 4 1/2s 1966                                    | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Harpen Mining Corp  | General mortgage 6s 1949              | Jan-July                         | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 4 1/2s debentures adjustment 1970                             | Jan-July                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| High Authority of the European                                | Coal and Steel Community              | 5 1/2s secured (7th series) 1975 | Apr-Oct     | 101 1/4                 | 100 1/2     | 101 1/2 | 26          | 99 1/4                  | 105         | 105     | 99 1/4      | 105                     | 105         | 99 1/4  | 105         |
| 5s secured (11th series) 1978                                 | Jan-July                              | 95 1/4                           | 95 1/4      | 96 1/4                  | 86          | 94 1/2  | 99          | 94 1/2                  | 99          | 94 1/2  | 99          | 94 1/2                  | 99          | 94 1/2  | 99          |
| 5 1/2s (13th series) 1980                                     | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 47          | 96 1/2  | 101 1/4     | 96 1/2                  | 101 1/4     | 96 1/2  | 101 1/4     | 96 1/2                  | 101 1/4     | 96 1/2  | 101 1/4     |
| Isleder Steel Corp  | 6s 1948                               | Feb-Aug                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Italian (Republic) ext s f 3s 1977                            | Jan-July                              | 76                               | 76          | 77                      | 33          | 75      | 77 1/2      | 75                      | 77 1/2      | 75      | 77 1/2      | 75                      | 77 1/2      | 75      | 77 1/2      |
| Italian Credit Consortium for Public Works                    | 30-year gtd ext s f 3s 1977           | Jan-July                         | 74 1/2      | 74 1/2                  | 74 1/2      | 23      | 73 1/4      | 76                      | 76          | 73 1/4  | 76          | 73 1/4                  | 76          | 73 1/4  | 76          |
| 7s series B 1947  | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Italian Public Utility Institute                              | 30-year gtd ext s f 3s 1977           | Jan-July                         | 74          | 74                      | 75          | 53      | 74          | 76 1/2                  | 76 1/2      | 74      | 76 1/2      | 74                      | 76 1/2      | 74      | 76 1/2      |
| ΔItaly (Kingdom of) 7s 1951                                   | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Jamaica (Government of) 5 1/2s 1974                           | Mar-Sept                              | 89                               | 89          | 90                      | 27          | 89      | 94 1/4      | 89                      | 94 1/4      | 89      | 94 1/4      | 89                      | 94 1/4      | 89      | 94 1/4      |
| Japan 5 1/2s extl s f 1974                                    | Jan-July                              | 93 1/4                           | 93 1/4      | 95                      | 36          | 90 1/2  | 95          | 90 1/2                  | 95          | 90 1/2  | 95          | 90 1/2                  | 95          | 90 1/2  | 95          |
| Japanese (Imperial Government)                                | Δ6 1/2s extl loan of '24 1954         | Feb-Aug                          | 102         | 102                     | 103         | 16      | 100 1/2     | 103                     | 103         | 100 1/2 | 103         | 100 1/2                 | 103         | 100 1/2 | 103         |
| Δ6 1/2s due 1954 extended to 1964                             | Feb-Aug                               | 102                              | 102         | 103                     | 16          | 100 1/2 | 103         | 100 1/2                 | 103         | 100 1/2 | 103         | 100 1/2                 | 103         | 100 1/2 | 103         |
| Δ5 1/2s extl loan of '30 1965                                 | May-Nov                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 5 1/2s due 1965 extended to 1975                              | May-Nov                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔJugoslavia (State Mtge Bank) 7s 1957                         | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔKreuger & Toll 5s certificates 1959                          | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Lombard Electric Co 7s 1952                                   | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔMedellin (Colombia) 6 1/2s 1954                              | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 30-year 3s s f bonds 1978                                     | Jan-July                              | 45 1/4                           | 45 1/4      | 47 1/4                  | 14          | 45 1/4  | 54          | 45 1/4                  | 54          | 45 1/4  | 54          | 45 1/4                  | 54          | 45 1/4  | 54          |
| ΔMilan (City of) 6 1/2s 1952                                  | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Minas Gerais (State)  | ΔSecured extl sink fund 6 1/2s 1958   | Mar-Sept                         | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔSecured pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔSecured extl sink fund 6 1/2s 1959                           | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔSecured pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| New Zealand (Govt) 5 1/2s 1970                                | June-Dec                              | 102 1/4                          | 102 1/4     | 102 1/2                 | 15          | 100 1/2 | 102 1/2     | 100 1/2                 | 102 1/2     | 100 1/2 | 102 1/2     | 100 1/2                 | 102 1/2     | 100 1/2 | 102 1/2     |
| Norway (Kingdom of)   | External sinking fund old 4 1/2s 1965 | Apr-Oct                          | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 4 1/2s s f extl loan new 1965                                 | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 4s sinking fund external loan 1963                            | Feb-Aug                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 5 1/2s s f extl loan 1973                                     | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Municipal Bank extl sink fund 5s 1970                         | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔNuremberg (City of) 6s 1952                                  | Feb-Aug                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Oriental Development Co Ltd                                   | Δ6s extl loan (30-year) 1953          | Mar-Sept                         | 99 1/2      | 99 1/2                  | 100 1/2     | 502     | 99 1/2      | 99 1/2                  | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ6s due 1953 extended to 1963                                 | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ5 1/2s extl loan (30-year) 1958                              | May-Nov                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 5 1/2s due 1958 extended to 1968                              | May-Nov                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Oslo (City of) 5 1/2s extl 1973                               | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| 5 1/2s s f external loan 1975                                 | June-Dec                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔPernambuco (State of) 7s 1947                                | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔSecured pursuant to Plan A (interest reduced to 2.125%) 2008 | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔPeru (Republic of) external 7s 1959                          | Mar-Sept                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔNat loan extl s f 6s 1st series 1960                         | June-Dec                              | 84                               | 84          | 84                      | 1           | 83 1/4  | 84 1/4      | 83 1/4                  | 84 1/4      | 83 1/4  | 84 1/4      | 83 1/4                  | 84 1/4      | 83 1/4  | 84 1/4      |
| ΔNat loan extl s f 6s 2nd series 1961                         | Apr-Oct                               | 84                               | 84          | 84                      | 1           | 83 1/4  | 84 1/4      | 83 1/4                  | 84 1/4      | 83 1/4  | 84 1/4      | 83 1/4                  | 84 1/4      | 83 1/4  | 84 1/4      |
| ΔPoland (Republic of) gold 6s 1940                            | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ4 1/2s assented 1958   | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔStabilization loan sink fund 7s 1947                         | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ4 1/2s assented 1968   | Apr-Oct                               | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| ΔExternal sinking fund gold 8s 1950                           | Jan-July                              | 99 1/2                           | 99 1/2      | 100 1/2                 | 502         | 99 1/2  | 99 1/2      | 100 1/2                 | 100 1/2     | 100 1/2 | 90 1/4      | 90 1/4                  | 90 1/4      | 90 1/4  | 90 1/4      |
| Δ4 1/2s assented 1963   | Jan-July</                            |                                  |             |                         |             |         |             |                         |             |         |             |                         |             |         |             |

For footnotes, see page 34.



## (Range for Week Ended March 24)

For footnotes, see page 34.



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 24)

| BONDS                                      |           |            |                 |       |                 | BONDS                                       |           |            |                 |       |                 |
|--|-----------|------------|-----------------|-------|-----------------|---|-----------|------------|-----------------|-------|-----------------|
| New York Stock Exchange                    |           |            |                 |       |                 | New York Stock Exchange                     |           |            |                 |       |                 |
|  | Interest  | Friday     | Week's Range    | Bonds | Range Since     |   | Interest  | Friday     | Week's Range    | Bonds | Range Since     |
|  | Period    | Last       | or Friday's     | Sold  | Jan. 1          |   | Period    | Last       | or Friday's     | Sold  | Jan. 1          |
|  |           | Sale Price | Low High        | No.   | Low High        |   |           | Sale Price | Low High        | No.   | Low High        |
| <b>H</b>                                   |           |            |                 |       |                 |   |           |            |                 |       |                 |
| General Motors Acceptance Corp—            |           |            |                 |       |                 | Lorillard (P) Co 3s debentures 1963         | April-Oct | 99         |                 | 17    | 96 1/2 99 1/2   |
| 3 1/2s debentures 1961                     | Mar-Sept  | 100 1/2    | 100 1/2 100 1/2 | 2,985 | 100 1/2 100 1/2 | 3s debentures 1976                          | Mar-Sept  | ---        | 81 1/2 93       | ---   | 91 1/2 91 1/2   |
| 2 1/2s debentures 1964                     | Jan-July  | 97         | 96 1/2 97       | 101   | 95 1/2 97 1/2   | 3 1/2s debentures 1978                      | April-Oct | ---        | ---             | ---   | ---             |
| 3s debentures 1969                         | Jan-July  | 91 1/4     | 91 1/2 92 1/4   | 64    | 89 1/2 92 1/4   | Louisville & Nashville RR—                  |           |            |                 |       |                 |
| 3 1/2s debentures 1972                     | Mar-Sept  | 93 1/4     | 92 3/4 93 3/4   | 146   | 89 3/4 93 1/2   | First & refund mtge 3 1/2s ser F 2003       | April-Oct | ---        | 68 1/2 69       | 6     | 66 1/2 72       |
| 3 1/2s debentures 1975                     | Mar-Sept  | 91 1/4     | 91 1/4 92 3/4   | 125   | 88 3/4 93 3/4   | First & refund mtge 2 1/2s ser G 2003       | April-Oct | ---        | 63 1/2 70       | ---   | 63 63 1/2       |
| 5s debentures 1977                         | Feb-Aug   | 104 1/2    | 104 1/4 104 3/4 | 115   | 103 1/2 105 1/2 | First & refund mtge 3 1/2s ser H 2003       | April-Oct | 79         | 79 79           | 10    | 79 79 1/2       |
| 4s debentures 1979                         | Mar-Sept  | 96         | 95 1/2 96 1/2   | 126   | 91 3/4 98       | First & refund mtge 3 1/2s ser I 2003       | April-Oct | ---        | 70 70           | 1     | 68 72 1/2       |
| 5s debentures 1980                         | Mar-Sept  | 104        | 103 1/4 104 1/4 | 112   | 102 1/4 104 1/4 | St Louis div second gold 3s 1980            | Mar-Sept  | ---        | 68 1/2 82 1/2   | ---   | 68 1/2 68 1/2   |
| 5s debentures 1981                         | Mar-Sept  | 104 1/4    | 104 1/4 104 3/4 | 37    | 103 3/4 105     | Louisville Gas & Elec 2 1/2s 1979           | May-Nov   | ---        | 81 82 1/2       | ---   | 80 80           |
| 4 1/2s debentures 1982                     | Mar-Sept  | 100 1/2    | 99 1/4 100 1/4  | 480   | 98 1/4 101 1/4  | 1st mortgage 3 1/2s 1982                    | Feb-Aug   | ---        | ---             | ---   | 84 84           |
| 4 1/2s debentures 1983                     | Mar-Sept  | 100 1/2    | 99 1/4 100 1/4  | 407   | 99 1/4 100 3/4  | 1st mortgage 3 1/2s 1984                    | April-Oct | ---        | ---             | ---   | ---             |
| General Motors Corp 3 1/2s deb 1979        | Jan-July  | 90 1/2     | 90 1/2 90 3/4   | 35    | 89 1/4 100 1/4  | 1st mortgage 4 1/2s 1987                    | Mar-Sept  | ---        | 103 1/2 103 1/2 | 1     | 103 1/2 106 1/2 |
| General Shoe 3.20s 1980                    | Mar-Sept  | ---        | ---             | ---   | 82 82           | 1st mortgage 4 1/2s 1990                    | Apr-Oct   | ---        | ---             | ---   | 104 1/2 105     |
| General Telephone 4s conv deb 1971         | May-Nov   | 180 1/2    | 180 1/2 185     | 123   | 168 190         | <b>M</b>                                    |           |            |                 |       |                 |
| 4 1/2s convertible debentures 1977         | June-Dec  | 190        | 187 1/2 193     | 97    | 173 1/2 200     | Mack Trucks Inc 5 1/2s subord deb 1968      | Mar-Sept  | 103 1/4    | 103 1/4 104     | 57    | 100 104         |
| General Time 4 1/2s conv subord deb '79    | Feb-Aug   | 119 1/2    | 118 121         | 168   | 98 1/4 121      | Macy (R H) & Co 2 1/2s debentures 1972      | May-Nov   | ---        | 83 1/2 83 1/2   | ---   | 83 1/2 83 1/2   |
| General Tire & Rubber Co 4 1/2s 1981       | April-Oct | ---        | 95 95           | ---   | ---             | 5s conv subord debentures 1977              | Feb-Aug   | 163        | 150 163         | 124   | 140 163         |
| Glidden Co 4 1/2s debentures 1983          | May-Nov   | 103        | 103 103         | 1     | 101 1/2 103     | Maine Central RR 5 1/2s 1978                | Feb-Aug   | ---        | 85 85           | 10    | 80 1/2 85 1/2   |
| <b>I</b>                                   |           |            |                 |       |                 | Martin Co 5 1/2s 1968 "ex wts"              | May-Nov   | 103 1/2    | 102 1/2 103 1/2 | 36    | 100 104         |
| Goodrich (B F) Co first mtge 2 1/2s 1965   | May-Nov   | 95 1/2     | 95 1/2 95 1/2   | 8     | 95 96           | May Dept Stores 2 1/2s debentures 1972      | Jan-July  | ---        | 84 1/2 84 1/2   | 5     | 83 84 1/2       |
| 4 1/2s s f debentures 1985                 | May-Nov   | ---        | 103 1/2 103 1/2 | ---   | 101 104 1/2     | 3 1/2s s f debentures 1978                  | Feb-Aug   | ---        | 86 86           | ---   | 86 86 1/2       |
| Grace (W R) & Co 3 1/2s conv sub deb '75   | May-Nov   | 124 1/2    | 124 1/2 127 1/2 | 591   | 94 1/4 133 1/2  | May Stores Realty Corp 5s 1977              | Feb-Aug   | ---        | 102 102         | 5     | 100 1/4 103     |
| Grand Union Company 4 1/2s conv 1978       | Jan-July  | ---        | 126 130         | 172   | 110 132 1/2     | McDermott (J Ray) & Co—                     |           |            |                 |       |                 |
| Great Northern Ry Co—                      |           |            |                 |       |                 | 5s conv subord debentures 1972              | Feb-Aug   | 104        | 104 107         | 192   | 96 107          |
| General 5s series C 1973                   | Jan-July  | 103 1/2    | 103 1/2 103 3/4 | 10    | 103 1/2 103 3/4 | McKesson & Robbins 3 1/2s deb 1973          | Mar-Sept  | ---        | 86 91           | ---   | 90 90           |
| General 4 1/2s series D 1976               | Jan-July  | 100 1/2    | 100 1/2 100 1/2 | 2     | 95 1/2 100 1/2  | 4 1/2s debentures 1980                      | Mar-Sept  | ---        | 103 1/2 104 1/2 | ---   | 101 103 1/2     |
| General mortgage 3 1/2s series N 1990      | Jan-July  | 71 1/2     | 71 1/2 71 1/2   | 10    | 65 72           | Merritt-Chapman & Scott Corp—               |           |            |                 |       |                 |
| General mortgage 3 1/2s series O 2000      | Jan-July  | 66 1/2     | 66 66 1/2       | 5     | 61 1/4 66 1/2   | 4 1/2s conv subord debentures 1975          | Jan-July  | 74         | 74 75           | 141   | 68 75           |
| General mortgage 2 1/2s series P 1982      | Jan-July  | ---        | 68 1/2 68 1/2   | 5     | 66 1/2 68 1/2   | Metropolitan Edison first mtge 2 1/2s 1974  | May-Nov   | ---        | 85 86           | ---   | 82 85           |
| General mortgage 2 1/2s series Q 2010      | Jan-July  | ---        | 56 1/2 59       | ---   | 56 1/2 56 1/2   | 1st mortgage 2 1/2s 1980                    | Feb-Aug   | ---        | ---             | ---   | ---             |
| Great Western Financial Corp—              |           |            |                 |       |                 | Michigan Bell Telephone Co 3 1/2s 1988      | April-Oct | ---        | 79 82 1/2       | ---   | 82 82 1/2       |
| 5s conv subord debentures 1974             | June-Dec  | 188 1/2    | 188 1/2 200     | 47    | 138 1/4 202 1/4 | 4 1/2s debentures 1991                      | June-Dec  | ---        | 100 1/2 100 1/2 | 10    | 99 100 1/2      |
| Gulf Mobile & Ohio RR—                     |           |            |                 |       |                 | Michigan Central RR 4 1/2s series C 1979    | Jan-July  | ---        | 83 1/2 85       | ---   | 82 85           |
| General mortgage Inc 5s ser A July 2015    | April     | ---        | 70 70           | 2     | 68 1/2 70 1/2   | Michigan Cons Gas first mtge 3 1/2s 1969    | Mar-Sept  | 94 1/4     | 94 1/2 95       | 12    | 93 1/2 96       |
| General mortgage Inc 4s series B Jan 2044  | April     | ---        | 56 56 1/2       | 13    | 55 57           | 1st mortgage 2 1/2s 1969                    | Mar-Sept  | 85 1/4     | 85 1/4 85 1/4   | 2     | 85 1/4 86       |
| 1st & ref M 3 1/2s series G 1980           | May-Nov   | 84 1/2     | 84 1/2 84 1/2   | 3     | 84 1/2 84 1/2   | 1st mortgage 3 1/2s 1969                    | Mar-Sept  | ---        | ---             | ---   | ---             |
| 5s Inc deb series A 2056                   | June-Dec  | ---        | 64 64           | 3     | 60 1/2 65       | 3 1/2s sinking fund debentures 1967         | Jan-July  | ---        | 97 1/2 99       | ---   | 96 98           |
| Gulf States Utilities 2 1/2s 1st mtge 1976 | May-Nov   | ---        | 82 1/2 82 1/2   | ---   | 80 1/2 80 1/2   | Minneapolis-Honeywell Regulator—            |           |            |                 |       |                 |
| 1st mortgage 3s 1978                       | April-Oct | ---        | 92 1/2 92 1/2   | 7     | 92 1/2 92 1/2   | 3 1/2s s f debentures 1976                  | Feb-Aug   | ---        | 95 1/2 95 1/2   | ---   | 94 95 1/2       |
| 3s debentures 1969                         | Jan-July  | ---        | 92 1/2 92 1/2   | ---   | 92 1/2 92 1/2   | 3.10s s f debentures 1972                   | April-Oct | ---        | 91 91           | 1     | 88 1/2 91       |
| 1st mortgage 2 1/2s 1979                   | June-Dec  | ---        | 76 78 1/2       | ---   | 77 1/2 78       | Minneapolis & St Louis Ry Co—               |           |            |                 |       |                 |
| 1st mortgage 2 1/2s 1980                   | June-Dec  | ---        | 76 78 1/2       | ---   | 77 1/2 78       | 1st mortgage 6s 1985                        | May-Nov   | 88 1/4     | 88 89 1/2       | 96    | 82 1/2 90 1/2   |
| 1st mortgage 3 1/2s 1981                   | May-Nov   | ---        | 77 1/2 77 1/2   | ---   | 77 1/2 78 1/2   | Minneapolis St Paul & Sault Ste Marie—      |           |            |                 |       |                 |
| 1st mtge 3 1/2s 1982                       | June-Dec  | ---        | 77 1/2 77 1/2   | ---   | 77 1/2 78 1/2   | First mortgage 4 1/2s inc series A Jan 1971 | May       | 50 1/4     | 50 1/4 50 1/4   | 11    | 48 1/4 53 1/4   |
| 1st mortgage 3 1/2s 1983                   | June-Dec  | ---        | 77 1/2 77 1/2   | ---   | 77 1/2 78 1/2   | General mortgage 4 1/2s inc ser A Jan 1991  | May       | ---        | 91 1/2 91 1/2   | ---   | 91 1/2 94       |
| <b>J</b>                                   |           |            |                 |       |                 | Minnesota Mining & Mfg 2 1/2s 1967          | April-Oct | ---        | ---             | ---   | ---             |
| Hackensack Water first mtge 2 1/2s 1976    | Mar-Sept  | ---        | 77 77           | ---   | 81 81           | Missouri Kansas & Texas first 4s 1990       | June-Dec  | 60 1/4     | 60 61           | 24    | 57 1/4 63       |
| Hertz Corp 4s conv subord deb 1970         | Jan-July  | ---        | 331 331         | ---   | 368 368         | Missouri-Kansas-Texas RR—                   |           |            |                 |       |                 |
| Hocking Valley Ry first 4 1/2s 1999        | Jan-July  | ---        | 96 1/2 96 1/2   | 1     | 94 96 1/2       | Prior lien 5s series A 1962                 | Jan-July  | 96         | 95 1/2 97 1/2   | 15    | 94 1/2 99       |
| Hooker Chemical Corp—                      |           |            |                 |       |                 | 40-year 4s series B 1962                    | Jan-July  | ---        | 95 1/2 95 1/2   | 2     | 93 97           |
| 5s conv subord debentures 1984             | Mar-Sept  | 127        | 126 128 1/2     | 70    | 113 1/2 129     | Prior lien 4 1/2s series D 1978             | Jan-July  | 77         | 77 77           | 1     | 74 80           |
| Hotel Corp of America—                     |           |            |                 |       |                 | Gen adjustment 5s ser A Jan 1967            | April-Oct | ---        | 70 70 1/2       | 27    | 65 1/2 70 1/2   |
| 6s conv coll tr deb 1972                   | Jan-July  | 120        | 119 1/2 124     | 12    | 106 1/2 125     | 4 1/2s sub income deb 2033                  | Jan-July  | 18 1/4     | 18 1/4 20 1/4   | 616   | 16 1/4 20 1/4   |
| Household Finance Corp 2 1/2s 1970         | Jan-July  | ---        | 89 89           | 1     | 87 1/2 89 1/2   | Missouri Pacific RR Co—                     |           |            |                 |       |                 |
| 4 1/2s debentures 1968                     | Mar-Sept  | ---        | 99 99 1/2       | 5     | 97 1/2 100      | 1st mortgage 4 1/2s series B Jan 1 1990     | ---       | 72 1/4     | 71 72 1/4       | 177   | 67 1/4 73       |
| 4s sinking fund debentures 1978            | June-Dec  | ---        | 94 94 1/2       | 7     | 92 94 1/2       | 1st mortgage 4 1/2s series C Jan 1 2005     | ---       | 71         | 70 1/2 71       | 271   | 67 1/2 71 1/2   |
| 4 1/2s s f debentures 1977                 | Jan-July  | ---        | 100 1/2 100 1/2 | 5     | 99 1/2 101 1/2  | Gen mtge income 4 1/2s series A Jan 1 2020  | ---       | 58 1/2     | 57 1/2 63       | 276   | 57 1/2 64 1/2   |
| 4 1/2s s f debentures 1984                 | Jan-July  | ---        | 101 1/2 101 1/2 | 1     | 97 102          | Gen mtge income 4 1/2s series B Jan 1 2030  | ---       | 55 1/4     | 54 1/4 59 1/4   | 304   | 54 1/4 61 1/4   |
| 5s s f debentures 1982                     | Jan-July  | ---        | 102 1/2 102 1/2 | 10    | 102 1/2 105     | 5s income debentures Jan 1 2045             | Mar-Sept  | 53 1/4     | 52 1/2 57 1/2   | 870   | 52 1/2 59 1/2   |
| 4 1/2s debentures 1981                     | Jan-July  | ---        | 104 1/2 104 1/2 | 10    | 101 105 1/2     | 4 1/2s coll trust 1978                      | Mar-Sept  | 98 1/4     | 98 1/4 98 1/4   | 6     | 94 1/2 98 1/2   |
| HUDSON & Manhattan—                        |           |            |                 |       |                 | Mohawk & Malone first gtd 4s 1991           | Mar-Sept  | ---        | 58 1/2 70       | ---   | 57 60           |
| 1st & refunding 5s A 1957                  | Feb-Aug   | 67         | 67 69 1/2       | 190   | 67 74 1/2       | Monogahela Ry 3 1 Ry                        |           |            |                 |       |                 |



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 24)

| BONDS   |  |  |  |  |  |  |  |  |  | Friday   |      | Week's Range |            | BONDS |      |            |                    |     |      |   |  |  |  | Friday |  | Week's Range |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
|---|--|--|--|--|--|--|--|--|--|----------|------|--------------|------------|-------|------|------------|--------------------|-----|------|---|--|--|--|--------|--|--------------|--|--|--|----------|------|--------|------------|-----|------|------------|--------------------|-----|------|--|--|
| New York Stock Exchange                             |  |  |  |  |  |  |  |  |  | Interest | Last | Period       | Sale Price | Low   | High | Bonds Sold | Range Since Jan. 1 | Low | High | New York Stock Exchange                     |  |  |  |        |  |              |  |  |  | Interest | Last | Period | Sale Price | Low | High | Bonds Sold | Range Since Jan. 1 | Low | High |  |  |
| Northern Natural Gas 3 3/4% s f debts 1973-May-Nov  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      | Public Service Electric & Gas Co—           |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 3/4% s f debentures 1973-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | 3s debentures 1963-May-Nov                         |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 3/4% s f debentures 1974-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 3 3/4% 1968-Jan-July  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 1/4% s f debentures 1976-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 5s 2037-Jan-July      |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 5/8% s f debentures 1977-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 8s 2037-June-Dec      |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 5/8% s f debentures 1980-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 3s 1972-May-Nov       |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 5/8% s f debentures 1980-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 2 1/2% 1979-June-Dec  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 5 1/8% s f debentures 1979-May-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | 3 1/2% debentures 1972-June-Dec                    |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Northern Pacific Ry prior lien 4s 1997-Jan-Feb      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | First and refunding mortgage 3 1/4% 1983-April-Oct |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General lien 3s Jan 1 2047-Jan-Feb                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | 3 1/2% debentures 1975-April-Oct                   |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Refunding & Improve 4 1/2% ser A 2047-Jan-July      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   | 4 1/2% debentures 1977-Mar-Sept                    |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Coll trust 4s 1984-April-Oct                        |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Northern States Power Co—                           |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      | Quaker Oats 2 1/2% debentures 1964-Jan-July |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| (Minnesota) first mortgage 2 3/4% 1974-Feb-Aug      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 2 3/4% 1975-April-Oct                |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 3s 1978-Jan-July                     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 2 1/2% 1979-Feb-Aug                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 3 1/4% 1982-June-Dec                 |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 3 1/2% 1984-April-Oct                |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 4 1/4% 1986-Mar-Sept                 |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 4 1/8% 1988-Jan-July                 |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 5s 1990-June-Dec                     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| (Wisc) 1st mortgage 2 1/2% 1977-April-Oct           |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 3s 1978-Mar-Sept                       |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 4 1/2% 1987-June-Dec                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Northrop Aircraft Inc 4 1/2% conv 1970-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Northrop Corp 5s conv 1979-Jan-July                 |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Northwestern Bell Telephone 2 1/2% 1984-June-Dec    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1996-Feb-Aug                      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Ohio Edison first mortgage 3s 1974-Mar-Sept         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 2 3/4% 1975-April-Oct                |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First mortgage 2 1/2% 1980-Mar-Nov                  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Oklahoma Gas & Electric Co—                         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 2 1/2% 1975-Feb-Aug                    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 3s 1979-June-Dec                       |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 2 1/2% 1980-May-Nov                    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 3 1/2% 1982-Mar-Sept                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 3 1/4% 1985-June-Dec                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 3 1/2% 1988-June-Dec                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st mortgage 4 1/2% 1987-Jan-July                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Olin Mathieson Chemical 5 1/2% conv 1982-May-Nov    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 5 1/2% conv subord debts 1983-Mar-Sept              |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Owens-Illinois Glass Co 3 1/4% debts 1988-June-Dec  |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Oxford Paper Co 4 1/2% conv 1978-April-Oct          |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pacific Gas & Electric Co—                          |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3 1/2% series I 1966-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3s series J 1970-June-Dec         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3s series K 1971-June-Dec         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3s series L 1974-June-Dec         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3s series M 1979-June-Dec         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3s series N 1977-June-Dec         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 2 1/2% series P 1981-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 2 1/2% series Q 1980-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3 1/2% series R 1982-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3 1/2% series S 1983-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 2 1/2% series T 1976-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding mtg 3 1/2% ser U '85-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding mtg 3 1/2% ser V '84-June-Dec     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding 3 1/2% ser X 1984-June-Dec        |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding mtg 3 1/2% ser Y 1987-June-Dec    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| First & refunding mtg 3 1/2% ser Z 1988-June-Dec    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref mtg 4 1/2% series AA 1986-June-Dec        |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref mtg 4 1/2% series BB 1989-June-Dec        |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref 3 1/2% series CC 1978-June-Dec            |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref 4 1/2% series DD 1990-June-Dec            |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref 5 1/2% series EE 1991-June-Dec            |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 1st & ref 4 1/2% series FF 1992-June-Dec            |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pacific Tel & Tel 2 3/4% debentures 1985-June-Dec   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 2 3/4% debentures 1986-April-Oct                    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1987-April-Oct                    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1978-Mar-Sept                     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1983-Mar-Sept                     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1981-May-Nov                      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 3 1/4% debentures 1991-Feb-Aug                      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 1/4% debentures 1988-Feb-Aug                      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pacific Western Oil 3 1/2% debentures 1964-June-Dec |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pan American World Airways—                         |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| 4 1/2% conv subord debentures 1979-Feb-Aug          |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pennsylvania Power & Light 3s 1975-April-Oct        |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pennsylvania RR—                                    |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General 4 1/2% series A 1965-June-Dec               |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General 5s series B 1968-June-Dec                   |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General 4 1/2% series D 1981-April-Oct              |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General mortgage 4 1/2% series E 1984-Jan-July      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| General mortgage 3 1/2% series F 1985-Jan-July      |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Peoria & Eastern Ry income 4s 1990-April            |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  |          |      |        |            |     |      |            |                    |     |      |  |  |
| Pere Marquette Ry 3 1/2% series D 1980-Mar-Sept     |  |  |  |  |  |  |  |  |  |          |      |              |            |       |      |            |                    |     |      |   |  |  |  |        |  |              |  |  |  | </       |      |        |            |     |      |            |                    |     |      |  |  |

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# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 20, and ending Friday, March 24. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range For Week Ending March 24.

| STOCKS                                       |                        |                        |                       |                    | STOCKS                  |                        |                                    |                       |                    |               |        |            |            |           |
|--|------------------------|------------------------|-----------------------|--------------------|-------------------------|------------------------|------------------------------------|-----------------------|--------------------|---------------|--------|------------|------------|-----------|
| American Stock Exchange                      |                        |                        |                       |                    | American Stock Exchange |                        |                                    |                       |                    |               |        |            |            |           |
| Par  | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par                     | Friday Last Sale Price | Week's Range of Prices             | Sales for Week Shares | Range Since Jan. 1 |               |        |            |            |           |
|  |                        | Low High               |                       | Low High           |                         |                        | Low High                           |                       | Low High           |               |        |            |            |           |
| Aberdeen Petroleum Corp class A              | 1                      | 3%                     | 3%                    | 1,600              | 2 1/2 Feb               | 3% Jan                 | Bourjols Inc                       | 1                     | 25 1/4             | 25 1/4 26 3/4 | 2,100  | 19 Jan     | 27 1/2 Mar |           |
| Acme-Hamilton Mfg Corp                       | 100                    | 2 1/2                  | 2 1/2                 | 138,000            | 1 1/2 Feb               | 2 1/2 Mar              | Brad Foote Gear Works Inc          | 200                   | 2 1/4              | 2 1/4 2 1/4   | 2,400  | 17 Jan     | 2 1/4 Mar  |           |
| Acme Missiles & Construction Corp            | 250                    | 13%                    | 11% 13%               | 30,500             | 7% Jan                  | 13% Mar                | Brazilian Traction Light & Pwr ord | 1                     | 4%                 | 4             | 4      | 27,700     | 3% Jan     | 4 1/2 Jan |
| Class A common                               | 1                      | 3%                     | 3% 3 1/4              | 900                | 2 1/2 Jan               | 3% Jan                 | Breeze Corp                        | 1                     | 5 3/4              | 5 3/4 6       | 1,300  | 4% Jan     | 6 3/4 Mar  |           |
| Acme Precision Products Inc                  | 10                     | 16 1/4                 | 15 1/4 16 1/4         | 1,200              | 12% Jan                 | 18% Mar                | Bridgeport Gas Co                  | 1                     | 33 1/2             | 32 3/4 33     | 200    | 30 Jan     | 33 1/2 Mar |           |
| Acme Wire Co                                 | 100                    | 10%                    | 8% 10%                | 14,500             | 8% Jan                  | 11% Feb                | Brillo Manufacturing Co            | 1                     | 33 1/2             | 32% 34 1/2    | 900    | 32 Feb     | 40 1/2 Jan |           |
| Admiral Plastics Corp                        | 1                      | 4%                     | 4% 4 1/4              | 6,800              | 3 1/2 Feb               | 4% Mar                 | Britalta Petroleum Ltd             | 1                     | 2 1/2              | 2 1/2 2 1/2   | 17,100 | 2 Jan      | 2 1/2 Feb  |           |
| Aero Supply Manufacturing                    | 1                      | 66%                    | 65 67 1/2             | 10,200             | 50 1/2 Jan              | 70% Feb                | British American Oil Co            | 1                     | 34 1/2             | 34 1/2 34 1/2 | 4,400  | 29 1/2 Jan | 35 Feb     |           |
| Aeroflex-General Corp                        | 1                      | 7 1/4                  | 7 1/4 7 3/4           | 10,700             | 6% Jan                  | 8 1/2 Feb              | British American Tobacco           | 1                     | 9%                 | 9% 10         | 200    | 9 Feb      | 10 Mar     |           |
| Aeronca Manufacturing Corp                   | 1                      | 20 3/4                 | 20 3/4 20 3/4         | 500                | 19% Jan                 | 20% Feb                | Amer dep rcts ord bearer           | 1                     | 9%                 | 9% 9%         | 300    | 8 1/2 Jan  | 9 1/2 Mar  |           |
| Agnew Surpass Shoe Stores                    | 1                      | 4                      | 4 4 1/4               | 3,100              | 3% Jan                  | 4 1/2 Jan              | Amer dep rcts ord registered       | 1                     | 37                 | 37 38 1/2     | 1,300  | 34 1/2 Jan | 39 1/2 Feb |           |
| Aid Investment & Discount Inc                | 1                      | 136                    | 136 138               | 20                 | 136 Mar                 | 145 Jan                | British Columbia Power             | 1                     | 7 1/2              | 7 1/2 7 1/2   | 42,900 | 6% Jan     | 7 1/2 Mar  |           |
| Alabama Great Southern                       | 50                     | 25 1/2                 | 25 1/2 26             | 1,400              | 22% Jan                 | 27 1/2 Mar             | Amer dep rcts ord reg              | 1                     | 14 1/2             | 13 3/4 14 1/2 | 31,400 | 12% Jan    | 14 1/2 Mar |           |
| Alabama Power 4.20% preferred                | 100                    | 6%                     | 6% 7 1/4              | 6,000              | 79 Jan                  | 84 1/2 Mar             | Brown Company                      | 1                     | 17                 | 16 1/2 17 1/2 | 500    | 13% Jan    | 18 Feb     |           |
| Alan Wood Steel Co common                    | 10                     | 6%                     | 6% 7 1/4              | 6,000              | 5 Feb                   | 7 1/4 Mar              | Brown Forman Distillers cl A com   | 300                   | 14%                | 14% 15 1/2    | 2,800  | 11 1/2 Jan | 15% Feb    |           |
| 5% preferred                                 | 100                    | 6%                     | 6% 7 1/4              | 6,000              | 5 Feb                   | 7 1/4 Mar              | Class B common                     | 10                    | 3%                 | 3% 4          | 500    | 6% Jan     | 7 Feb      |           |
| Alaska Airlines Inc                          | 1                      | 6%                     | 6% 7 1/4              | 6,000              | 5 Feb                   | 7 1/4 Mar              | 4% preferred                       | 1                     | 3%                 | 3% 4          | 3,000  | 3% Jan     | 4 1/4 Mar  |           |
| Algemeine Kunstzide N V                      | 1                      | 6%                     | 6% 7 1/4              | 6,000              | 5 Feb                   | 7 1/4 Mar              | Brown Rubber Co                    | 1                     | 13%                | 13 1/2 14 1/4 | 5,100  | 12 Jan     | 16 1/4 Feb |           |
| Amer dep rcts Amer shares                    | 1                      | 6%                     | 6% 7 1/4              | 6,000              | 5 Feb                   | 7 1/4 Mar              | Bruck Mills Ltd class B            | 1                     | 66 1/2             | 66 1/2 66 1/2 | 1,300  | 12 Jan     | 16 1/4 Feb |           |
| All American Engineering Co                  | 100                    | 7%                     | 7% 8 1/4              | 6,700              | 6% Jan                  | 9 1/4 Mar              | Buckeye (The) Corp                 | 1                     | 3 1/2              | 3% 3 3/4      | 22,600 | 2% Jan     | 4 1/4 Feb  |           |
| All-State Properties Inc                     | 1                      | 10%                    | 10% 11 1/4            | 6,200              | 10 1/4 Feb              | 12 1/2 Feb             | Budget Finance Plan common         | 500                   | 9%                 | 9% 10         | 2,200  | 7% Jan     | 11 1/4 Mar |           |
| Allegheny Corp warrants                      | 10 1/4                 | 9%                     | 9% 10 1/2             | 103,100            | 7 Jan                   | 10% Mar                | 60c convertible preferred          | 9                     | 11 1/4             | 11 1/4 12 1/2 | 500    | 10 1/2 Jan | 12% Mar    |           |
| Allegheny Airlines Inc                       | 1                      | 6%                     | 6% 6 3/4              | 25,500             | 3 1/4 Jan               | 6% Mar                 | 6% serial preferred                | 10                    | 9%                 | 9% 9 1/4      | 1,600  | 8% Jan     | 9 1/4 Mar  |           |
| Alliance Tire & Rubber class A               | 1 1/4                  | 9                      | 9 9                   | 200                | 8% Feb                  | 10 1/4 Jan             | Buell Die & Machine Co             | 1                     | 2 1/2              | 2 1/2 2 3/4   | 5,000  | 1 1/2 Jan  | 2% Mar     |           |
| Allied Artists Pictures Corp                 | 1                      | 6%                     | 5 3/4 7 1/2           | 104,700            | 4 1/2 Jan               | 7 1/2 Mar              | Buffalo-Eclipse Corp               | 1                     | 11%                | 11% 11 1/4    | 1,700  | 13% Jan    | 16% Mar    |           |
| 5 1/2% convertible preferred                 | 10                     | 12 1/2                 | 12 1/2 15 1/2         | 3,300              | 10 1/4 Jan              | 15% Mar                | Bunker Hill (The) Company          | 2.50                  | 11%                | 11% 11 1/4    | 1,700  | 10 1/4 Jan | 12 1/4 Mar |           |
| Allied Control Co Inc                        | 500                    | 13 1/4                 | 13 1/4 14 1/4         | 2,600              | 9% Jan                  | 16 1/2 Feb             | Burma Mines Ltd                    | 1                     | 3%                 | 3% 3 1/4      | 5,300  | 1 Jan      | 1 1/4 Jan  |           |
| Allied Paper Corp                            | 8                      | 9%                     | 9% 9 1/4              | 11,700             | 8 Mar                   | 13 1/2 Feb             | Amer dep rcts ord shares           | 3s 6d                 | 9%                 | 9% 9 1/4      | 6,500  | 6% Jan     | 10 1/4 Feb |           |
| Also Inc                                     | 1                      | 10%                    | 10% 11 1/4            | 6,200              | 10 1/4 Feb              | 12 1/2 Feb             | Burnell & Co Inc                   | 250                   | 2%                 | 2% 2 1/2      | 600    | 1% Jan     | 2% Jan     |           |
| Aluminum Co of America \$3.75 pfd            | 100                    | 80 1/4                 | 81 1/2 81 1/2         | 450                | 76 1/4 Jan              | 82 1/2 Mar             | Burroughs (J P) & Son Inc          | 1                     | 27 1/4             | 26 3/4 28 1/2 | 16,500 | 19 1/4 Jan | 29% Feb    |           |
| Ambassador Oil Corp                          | 1                      | 5 1/4                  | 3% 5 1/2              | 103,600            | 3% Jan                  | 5 1/2 Mar              | Burroughs (J P) & Son Inc          | 1                     | 27 1/4             | 26 3/4 28 1/2 | 16,500 | 19 1/4 Jan | 29% Feb    |           |
| American Beverage Corp                       | 1                      | 6%                     | 6% 6 1/4              | 13,700             | 4% Jan                  | 7% Mar                 | Butler's Shoe Corp                 | 1                     | 15%                | 15% 16 1/4    | 1,300  | 14 1/4 Jan | 19 1/4 Feb |           |
| American Book Co                             | 20                     | 69 1/4                 | 69 1/4 77 3/4         | 1,100              | 55 Jan                  | 82 Jan                 |                                    |                       |                    |               |        |            |            |           |
| American Business Systems Inc                | 1                      | 23%                    | 18 1/2 23 1/4         | 17,600             | 13 1/4 Feb              | 23 1/4 Mar             |                                    |                       |                    |               |        |            |            |           |
| American Electronics Inc                     | 1                      | 10%                    | 10% 11 1/4            | 33,500             | 8% Jan                  | 12% Jan                |                                    |                       |                    |               |        |            |            |           |
| American-Internat Aluminum                   | 250                    | 4%                     | 3% 4%                 | 9,400              | 3 1/4 Feb               | 5 Jan                  |                                    |                       |                    |               |        |            |            |           |
| American Israeli Paper Mills Ltd             | 1                      | 4%                     | 4% 4 3/4              | 3,100              | 4 Feb                   | 4 3/4 Jan              |                                    |                       |                    |               |        |            |            |           |
| American shares                              | 1                      | 4%                     | 4% 4 3/4              | 3,100              | 4 Feb                   | 4 3/4 Jan              |                                    |                       |                    |               |        |            |            |           |
| American M A R C Inc                         | 500                    | 6%                     | 6% 6 1/2              | 27,900             | 5 1/4 Jan               | 7 1/4 Jan              |                                    |                       |                    |               |        |            |            |           |
| American Manufacturing Co                    | 12.50                  | 33 1/2                 | 33 1/2 35             | 700                | 26 1/2 Jan              | 35 1/2 Feb             |                                    |                       |                    |               |        |            |            |           |
| American Petrofina Inc class A               | 1                      | 6%                     | 6% 6 3/4              | 28,000             | 4 1/4 Jan               | 7 Jan                  |                                    |                       |                    |               |        |            |            |           |
| American Seal-Kap Corp of Del                | 2                      | 10 1/4                 | 10 1/4 10 3/4         | 34,000             | 10 1/4 Jan              | 16% Mar                |                                    |                       |                    |               |        |            |            |           |
| American Thread 5% preferred                 | 5                      | 4 1/2                  | 4 1/2 4 3/4           | 1,500              | 4% Jan                  | 4 1/2 Mar              |                                    |                       |                    |               |        |            |            |           |
| American Writing Paper                       | 5                      | 32 1/2                 | 32 1/2 33 1/2         | 400                | 30 Mar                  | 34 1/4 Mar             |                                    |                       |                    |               |        |            |            |           |
| Amurex Oil Co class A                        | 1                      | 2%                     | 2% 2 1/2              | 1,700              | 2 Jan                   | 2 1/2 Feb              |                                    |                       |                    |               |        |            |            |           |
| Anacon Lead Mines Ltd                        | 200                    | 1/2                    | 1/2 1 1/2             | 33,100             | 3% Jan                  | 1 1/2 Jan              |                                    |                       |                    |               |        |            |            |           |
| Anchor Post Products                         | 2                      | 19                     | 19 1/4 19 1/4         | 800                | 16 1/4 Jan              | 19 1/2 Mar             |                                    |                       |                    |               |        |            |            |           |
| Andrea Radio Corp                            | 1                      | 20 1/2                 | 20 1/2 21 1/2         | 3,500              | 12% Jan                 | 22% Mar                |                                    |                       |                    |               |        |            |            |           |
| Anglo Amer Exploration Ltd                   | 4.75                   | 8 1/2                  | 7 1/2 9 1/2           | 12,500             | 5 1/4 Jan               | 9 1/2 Mar              |                                    |                       |                    |               |        |            |            |           |
| Anglo-Lautaro Nitrate Corp 'A' shs           | 3.45                   | 4                      | 3 1/4 4               | 5,600              | 3% Jan                  | 4 1/4 Jan              |                                    |                       |                    |               |        |            |            |           |
| Angostura-Wupperman                          | 1                      | 6 1/2                  | 6 1/2 6 1/2           | 1,400              | 6 Jan                   | 6 1/2 Mar              |                                    |                       |                    |               |        |            |            |           |
| Anken Chemical & Film Corp                   | 200                    | 63 1/4                 | 62 66 1/2             | 19,800             | 45 1/2 Feb              | 66 1/2 Mar             |                                    |                       |                    |               |        |            |            |           |
| Anthony Pools Inc                            | 1                      | 5                      | 4 1/2 5               | 6,600              | 3 1/2 Jan               | 5% Feb                 |                                    |                       |                    |               |        |            |            |           |
| Apollo Industries Inc                        | 5                      | 22                     | 19 1/4 26 1/4         | 76,700             | 9% Jan                  | 27 Mar                 |                                    |                       |                    |               |        |            |            |           |
| Appalachian Power Co 4 1/2% pfd              | 100                    | 93 1/2                 | 94 94                 | 160                | 89 1/4 Jan              | 95 Feb                 |                                    |                       |                    |               |        |            |            |           |
| Arco Electronics class A                     | 250                    | 13                     | 8 1/2 13              | 22,000             | 8% Feb                  | 13 Mar                 |                                    |                       |                    |               |        |            |            |           |
| Arkansas Louisiana Gas Co                    | 2.50                   | 39 1/4                 | 38 1/2 41 1/2         | 23,300             | 35 Jan                  | 42 Feb                 |                                    |                       |                    |               |        |            |            |           |
| Arkansas Power & Light 4.72 pfd              | 100                    | 29 1/4                 | 28 1/2 30 1/4         | 6,400              | 20 1/2 Jan              | 31 Mar                 |                                    |                       |                    |               |        |            |            |           |
| Armour & Co warrants                         | 1                      | 2%                     | 2% 2 1/2              | 7,600              | 1% Jan                  | 3 Jan                  |                                    |                       |                    |               |        |            |            |           |
| Arnold Altex Aluminum Co                     | 1                      | 4 1/2                  | 4 1/2 4 1/2           | 1,500              | 4 Jan                   | 5 1/4 Jan              |                                    |                       |                    |               |        |            |            |           |
| 35c convertible preferred                    | 4                      | 3%                     | 3% 3 1/2              | 12,600             | 1 1/4 Jan               | 3 1/2 Jan              |                                    |                       |                    |               |        |            |            |           |
| Asamera Oil Corp Ltd                         | 400                    | 3%                     | 3% 3 1/2              | 12,600             | 1 1/4 Jan               | 3 1/2 Jan              |                                    |                       |                    |               |        |            |            |           |
| Associated Electric Industries               | 1                      | 5%                     | 5% 5 1/2              | 1,700              | 2 Jan                   | 2 1/2 Feb              |                                    |                       |                    |               |        |            |            |           |
| American dep rcts reg                        | 1                      | 4%                     | 4% 5                  | 43,700             | 2% Jan                  | 5 Mar                  |                                    |                       |                    |               |        |            |            |           |
| Associated Food Stores Inc                   | 1                      | 2%                     | 2% 2 1/2              | 22,500             | 1 1/2 Feb               | 2 1/4 Mar              |                                    |                       |                    |               |        |            |            |           |
| Associated Laundries of America              | 1                      | 6                      | 6 6 1/2               | 38,800             | 5 Jan                   | 7 1/4 Feb              |                                    |                       |                    |               |        |            |            |           |
| Associated Oil & Gas Co                      | 1                      | 11                     | 11 11                 | 200                | 9% Jan                  | 11 1/2 Feb             |                                    |                       |                    |               |        |            |            |           |
| Associated Stationers Supply                 | 100                    | 24 1/2                 | 23 1/2 25             | 16,500             | 14 1/2 Jan              | 25 Mar                 |                                    |                       |                    |               |        |            |            |           |
| Associated Testing Labs                      | 100                    | 3%                     | 3% 3 1/2              | 3,600              | 2 1/2 Jan               | 3 1/2 Mar              |                                    |                       |                    |               |        |            |            |           |
| Atco Chemical Industrial Products            | 100                    | 55                     | 54 55 1/2             | 2,200              | 52 Jan                  | 59 1/2 Feb             |                                    |                       |                    |               |        |            |            |           |
| Atlantic Coast Line Co                       | 1                      | 52 1/4                 | 52 1/2 54 1/2         | 8,800              | 39 1/2 Jan              | 54 1/2 Mar             |                                    |                       |                    |               |        |            |            |           |
| Atlantic Research Corp                       | 50                     | 2                      | 1 1/2 2               | 3,400              | 1% Jan                  | 2% Jan                 |                                    |                       |                    |               |        |            |            |           |
| Atlantica del Golfo Sugar                    | 5p                     | 7%                     | 6 8 1/2               | 46,800             | 5% Jan                  | 8 1/2 Mar              |                                    |                       |                    |               |        |            |            |           |
| Atlas Consolidated Mining & Development Corp | 10 pesos               | 1%                     | 1% 2                  | 9,900              | 1% Jan                  |                        |                                    |                       |                    |               |        |            |            |           |



## AMERICAN STOCK EXCHANGE (Range for Week Ended March 24)

| STOCKS<br>American Stock Exchange      |                              |                              |                             | STOCKS<br>American Stock Exchange |                              |                              |                             |
|--|------------------------------|------------------------------|-----------------------------|-----------------------------------|------------------------------|------------------------------|-----------------------------|
| Par                                    | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares | Par                               | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices | Sales<br>for Week<br>Shares |
|  |                              | Low High                     |                             |                                   |                              | Low High                     |                             |
| Corby (H) Distilling Ltd cl A voting.* | ---                          | 16% 16%                      | 100                         | 15% Jan                           | 16% Mar                      |                              |                             |
| Class B non-voting                     | ---                          | ---                          | ---                         | 15% Feb                           | 16% Mar                      |                              |                             |
| Coro Inc                               | 5                            | 14% 15                       | 1,400                       | 13% Jan                           | 15 Feb                       |                              |                             |
| Corroon & Reynolds common              | 1                            | 17 1/2 16 1/2 17 1/2         | 500                         | 14% Jan                           | 19 Feb                       |                              |                             |
| \$1 preferred class A                  | ---                          | 20 20                        | 100                         | 19 1/2 Jan                        | 20 Feb                       |                              |                             |
| Cott Beverage Corp                     | 1.50                         | 7% 7 1/2 8 1/4               | 2,300                       | 6 Jan                             | 9% Mar                       |                              |                             |
| Courtaulds Ltd                         | ---                          | ---                          | ---                         | ---                               | ---                          |                              |                             |
| American dep receipts (ord reg)        | £1                           | 5% 5%                        | 600                         | 5% Mar                            | 6 1/2 Feb                    |                              |                             |
| Crane Carrier Industries Inc (Del)     | 50c                          | 2 1/2 2 1/2                  | 6,600                       | 1% Jan                            | 2 1/2 Feb                    |                              |                             |
| Creole Petroleum                       | 5                            | 35% 35 37                    | 19,300                      | 29 1/2 Jan                        | 39 1/2 Jan                   |                              |                             |
| Crowley Milner & Co                    | 1                            | 7 1/2 7 1/2                  | 200                         | 6 1/2 Jan                         | 7 1/2 Mar                    |                              |                             |
| Crown Central Petroleum (Md)           | 5                            | 16% 16% 18 1/2               | 4,800                       | 11 1/2 Jan                        | 18% Mar                      |                              |                             |
| Crown Cork Internat'l "A" partic       | ---                          | 85 85 1/2                    | 200                         | 67 Jan                            | 89 Mar                       |                              |                             |
| Crown Drug Co                          | 25c                          | 3% 3 1/4 4                   | 2,900                       | 2 1/2 Jan                         | 5 1/2 Feb                    |                              |                             |
| Crystal Oil & Land Co common           | 10c                          | 7 1/2 7 1/2 8 1/4            | 3,200                       | 5 Jan                             | 8 1/4 Mar                    |                              |                             |
| \$1.12 preferred                       | 2.50                         | ---                          | ---                         | 16 Jan                            | 17 Feb                       |                              |                             |
| Cuban Tobacco Co                       | ---                          | ---                          | ---                         | 19 1/2 Jan                        | 25 1/2 Jan                   |                              |                             |
| Cubic Corporation                      | 84                           | 80 1/4 84                    | 8,100                       | 5 1/2 Jan                         | 84 Mar                       |                              |                             |
| Curtis Manufacturing Co class A        | ---                          | 11 11 1/4                    | 500                         | 9% Jan                            | 14 1/2 Mar                   |                              |                             |
| Cutter Laboratories class A common     | 1                            | 12 1/2 12 1/2 14 1/4         | 11,600                      | 8% Jan                            | 15 1/2 Mar                   |                              |                             |
| Class B common                         | 1                            | 11 1/2 11 1/2 14 1/4         | 3,100                       | 8 1/2 Jan                         | 15 1/2 Mar                   |                              |                             |
| D                                      |                              |                              |                             |                                   |                              |                              |                             |
| Daltch Crystal Dairies                 | 50c                          | 7% 7 1/2 7 1/2               | 6,400                       | 6% Jan                            | 9% Mar                       |                              |                             |
| Daryl Industries Inc                   | 50c                          | 6 6 6 1/2                    | 2,800                       | 5% Feb                            | 7 Jan                        |                              |                             |
| Davega Stores Corp common              | 2.50                         | 10 1/2 10 1/2 11 1/2         | 17,100                      | 7% Jan                            | 12% Mar                      |                              |                             |
| 5% preferred                           | 20                           | 19 1/2 17 1/2 19 1/2         | 1,000                       | 16% Jan                           | 21 1/2 Feb                   |                              |                             |
| Davidson Brothers Inc                  | 1                            | 8 1/2 8 1/2 8 1/2            | 10,800                      | 6 1/2 Jan                         | 8 1/2 Mar                    |                              |                             |
| Day Mines Inc                          | 10c                          | 6 6 6 1/2                    | 5,400                       | 4 1/2 Jan                         | 6 1/2 Jan                    |                              |                             |
| Dayco Corp class A pref                | 35                           | 32 1/2 32 1/2                | 10                          | 29 1/2 Jan                        | 32 1/2 Mar                   |                              |                             |
| D C Transit System Inc cl A com        | 20c                          | 10% 10% 11 1/4               | 10,900                      | 9% Feb                            | 11 1/4 Mar                   |                              |                             |
| Dejay Stores                           | 50c                          | 3 1/4 3 1/4 3 1/2            | 1,900                       | 2 Jan                             | 3 1/2 Mar                    |                              |                             |
| Dennison Mfg class A                   | 5                            | 34 1/4 32 1/2 35             | 6,500                       | 26 1/2 Feb                        | 35 Mar                       |                              |                             |
| 8% debenture stock                     | 100                          | 150 150                      | 20                          | 137 Jan                           | 150 Mar                      |                              |                             |
| Desilu Productions Inc                 | 1                            | 13% 13 1/2 14 1/2            | 10,500                      | 10 1/2 Jan                        | 15 Mar                       |                              |                             |
| Detroit Gasket & Manufacturing         | 1                            | 8 1/2 8 1/2 9                | 800                         | 7 1/2 Mar                         | 9% Feb                       |                              |                             |
| Detroit Industrial Products            | 1                            | 7 1/2 7 1/2 8 1/2            | 46,600                      | 4% Jan                            | 8 1/2 Mar                    |                              |                             |
| Devon-Palmer Oils Ltd                  | 25c                          | 9 3/4 9 3/4 10 1/2           | 59,800                      | 1 1/2 Jan                         | 1 1/2 Mar                    |                              |                             |
| Dilbert's Quality Supermks com         | 10c                          | 9% 9% 10 1/2                 | 3,000                       | 6% Feb                            | 10 1/2 Mar                   |                              |                             |
| 7% 1st preferred                       | 10                           | x9% x9% 9 1/2                | 200                         | 9% Jan                            | 10 1/2 Mar                   |                              |                             |
| Distillers Co Ltd                      | ---                          | ---                          | ---                         | ---                               | ---                          |                              |                             |
| Amer dep rcts ord reg                  | 10c                          | 5 1/2 5 1/2                  | 200                         | 4 1/2 Jan                         | 5 1/2 Mar                    |                              |                             |
| Diversey Corp                          | 1                            | 12 1/2 11 1/4 12 1/2         | 1,000                       | 10 Jan                            | 12% Feb                      |                              |                             |
| Dixilyn Corp class A conv              | 4                            | 3 1/2 3 1/2 3 3/4            | 4,700                       | 3 Mar                             | 4 Mar                        |                              |                             |
| Dixon Chemical & Research              | 1                            | 11% 11 1/2 11 1/2            | 20,500                      | 8 1/2 Jan                         | 12% Feb                      |                              |                             |
| Dome Petroleum Ltd                     | 2 1/2                        | 9 8 1/2 9 1/2                | 4,800                       | 6% Jan                            | 10 1/2 Feb                   |                              |                             |
| Dominion Bridge Co Ltd                 | ---                          | ---                          | ---                         | 17 Jan                            | 20 1/2 Mar                   |                              |                             |
| Dominion Steel & Coal ord stock        | ---                          | 11 1/2 12 1/2                | 2,700                       | 10% Jan                           | 12% Mar                      |                              |                             |
| Dominion Tar & Chemical Co Ltd         | ---                          | 18 1/2 17 1/2 18 1/2         | 37,100                      | 14% Jan                           | 18 1/2 Mar                   |                              |                             |
| Dominion Textile Co Ltd                | ---                          | x12 1/2 12 1/2               | 200                         | 10% Jan                           | 12% Mar                      |                              |                             |
| Dorr-Oliver Inc common                 | 7.50                         | 16 1/2 13 1/2 16 1/2         | 58,700                      | 10% Jan                           | 16 1/2 Mar                   |                              |                             |
| \$2 preferred                          | 32.50                        | 38 35% 38                    | 875                         | 33 1/2 Jan                        | 38 Mar                       |                              |                             |
| Dorsey (The) Corp                      | 1                            | 10% 9 1/2 10 1/2             | 23,800                      | 8 1/2 Jan                         | 11 1/2 Feb                   |                              |                             |
| Douglas Oil Company                    | 1                            | 10 1/4 10 1/4 10 1/2         | 11,200                      | 9 Jan                             | 11 Feb                       |                              |                             |
| Dow Brewery Ltd                        | ---                          | ---                          | ---                         | 45 Mar                            | 45 Mar                       |                              |                             |
| Draper Corp                            | ---                          | 32 1/2 31 1/2 32 1/2         | 17,100                      | 26% Jan                           | 33 1/2 Feb                   |                              |                             |
| Drilling & Exploration Co              | 1                            | 17 15 19 1/2                 | 94,500                      | 8 1/2 Jan                         | 19 1/2 Mar                   |                              |                             |
| Driver Harris Co                       | 5                            | 26 26 26                     | 100                         | 22% Jan                           | 28% Mar                      |                              |                             |
| Drug Fair-Community Drug               | 1                            | 15 1/4 13 1/2 16             | 16,600                      | 10% Jan                           | 16 Mar                       |                              |                             |
| Duke Power Co                          | ---                          | 54 53 1/4 54                 | 2,200                       | 50 1/2 Jan                        | 57 1/2 Feb                   |                              |                             |
| Dunlop Rubber Co Ltd                   | ---                          | ---                          | ---                         | ---                               | ---                          |                              |                             |
| American dep rcts ord reg              | 10c                          | 3 1/4 3 1/4 3 1/4            | 600                         | 2 1/2 Jan                         | 3 1/2 Feb                    |                              |                             |
| Duraloy (The) Co                       | 1                            | 4% 4% 4 1/2                  | 2,000                       | 3 1/2 Jan                         | 4% Mar                       |                              |                             |
| Durham Hosiery class B common          | ---                          | 6 1/2 6 1/2                  | 100                         | 5 1/2 Jan                         | 6% Mar                       |                              |                             |
| Duro Test Corp                         | 1                            | 35% 35% 36 1/2               | 650                         | 25% Jan                           | 38 1/2 Mar                   |                              |                             |
| Duval Sulphur & Potash Co              | ---                          | 33 1/2 32 1/2 34             | 6,300                       | 26 Jan                            | 34 1/2 Feb                   |                              |                             |
| Dynamics Corp of America               | 1                            | 11 1/4 10 1/2 11 1/2         | 113,600                     | 7% Jan                            | 11 1/2 Mar                   |                              |                             |
| E                                      |                              |                              |                             |                                   |                              |                              |                             |
| Eastern Freightways Inc                | 20c                          | 5% 4 1/2 5 1/2               | 2,600                       | 33 1/4 Jan                        | 45 1/2 Mar                   |                              |                             |
| Eastern Corporation                    | 25                           | 43 43 45 1/2                 | 800                         | 33 1/4 Jan                        | 43 1/2 Mar                   |                              |                             |
| Eastern States Corp common             | 1                            | 27 27 27 1/2                 | 600                         | 23 1/2 Jan                        | 31 Feb                       |                              |                             |
| \$7 preferred series A                 | ---                          | 178 178                      | 100                         | 172 1/2 Jan                       | 178 Jan                      |                              |                             |
| 6% preferred series B                  | ---                          | ---                          | ---                         | 153 Jan                           | 165 Feb                      |                              |                             |
| Eco Corporation                        | 1                            | 33 29 1/2 34 1/2             | 41,800                      | 19 1/2 Jan                        | 34 1/2 Mar                   |                              |                             |
| Elder Mines and Dev Ltd                | 1                            | 1 1/2 1 1/2                  | 28,000                      | 1 1/2 Jan                         | 1 1/2 Mar                    |                              |                             |
| Electric Bond & Share                  | 5                            | 29 28 1/2 29 1/2             | 6,700                       | 25 1/2 Jan                        | 30 1/2 Mar                   |                              |                             |
| Electrographic Corp                    | 1                            | 23 1/2 17 23 1/2             | 8,700                       | 15 1/2 Jan                        | 23 1/2 Mar                   |                              |                             |
| Electronic Assistance Corp             | 10c                          | 38% 35% 38 1/2               | 25,000                      | 24 Jan                            | 39 1/2 Mar                   |                              |                             |
| Electronic Communications              | 1                            | 22 1/2 21 1/2 24 1/2         | 9,100                       | 16 1/2 Jan                        | 25% Mar                      |                              |                             |
| Electronic Research Associates Inc     | 10c                          | 13% 12 1/2 13 1/2            | 5,700                       | 9% Feb                            | 14 1/2 Feb                   |                              |                             |
| Electronic Specialty Co                | 50c                          | 20 1/2 18 1/2 20 1/2         | 15,600                      | 12 1/2 Feb                        | 20% Mar                      |                              |                             |
| Electronic & Missile Facilities        | 25c                          | 9 1/2 9 1/2 10 1/4           | 35,800                      | 6% Jan                            | 10 1/4 Mar                   |                              |                             |
| Electronics Corp of America            | 1                            | 13 1/4 11 1/2 13 1/4         | 6,300                       | 9 Jan                             | 13 1/2 Mar                   |                              |                             |
| El-Tronics Inc new common              | ---                          | 6 1/2 6 1/2 7 1/4            | 6,200                       | 5 Jan                             | 7 1/2 Mar                    |                              |                             |
| Emery Air-Freight Corp                 | 20c                          | 36 1/2 35 1/2 38 1/2         | 12,600                      | 22 1/2 Jan                        | 38 1/2 Mar                   |                              |                             |
| Empire District Electric 5% pfd        | 100                          | ---                          | ---                         | 94 1/2 Jan                        | 101 Mar                      |                              |                             |
| Empire National Corp                   | 1                            | 22 1/2 22 1/2 24 1/2         | 20,400                      | 12 1/2 Jan                        | 24 1/2 Mar                   |                              |                             |
| Equity Corp common                     | 10c                          | 4% 4% 5 1/2                  | 92,900                      | 4 1/2 Jan                         | 5 1/2 Mar                    |                              |                             |
| \$2 convertible preferred              | 1                            | 57 55 58                     | 3,700                       | 47 1/2 Jan                        | 58 Mar                       |                              |                             |
| Erie Forge & Steel Corp common         | 1                            | 4 1/2 4 1/2 5 1/2            | 5,800                       | 3% Jan                            | 5 1/2 Mar                    |                              |                             |
| 6% cum 1st preferred                   | 10                           | 8 8 8 1/2                    | 700                         | 6 1/2 Jan                         | 8 1/2 Mar                    |                              |                             |
| Ero Manufacturing Co                   | 1                            | 7 1/2 6 1/2 7 1/2            | 2,200                       | 6% Mar                            | 8 Mar                        |                              |                             |
| Espey Mfg & Electronics                | 1                            | 20 1/2 19 1/2 21 1/2         | 2,200                       | 16% Jan                           | 23 1/2 Jan                   |                              |                             |
| Esquire Inc                            | 1                            | 22 1/2 22 1/2 23 1/2         | 2,000                       | 17 1/2 Jan                        | 23 1/2 Mar                   |                              |                             |
| Esquire Radio & Electronics            | 10c                          | 4 1/2 4 1/2 4 3/4            | 5,400                       | 3% Feb                            | 6 1/2 Jan                    |                              |                             |
| Eureka Corporation Ltd \$1 or 25c      | ---                          | 14 1/2 14 1/2 15             | 18,900                      | 14 1/2 Jan                        | 15 Mar                       |                              |                             |
| Exquisite Form Industries Inc          | 10c                          | 5 1/2 5 1/2 6                | 6,400                       | 5 Jan                             | 6 1/2 Feb                    |                              |                             |
| F                                      |                              |                              |                             |                                   |                              |                              |                             |
| Fabrex Corp                            | 1                            | 7 1/2 7 1/4 8                | 6,700                       | 6% Jan                            | 8 Mar                        |                              |                             |
| Factor (Max) & Co class A              | 1                            | 51 1/4 50 1/2 57 1/2         | 29,700                      | 31 1/4 Jan                        | 57 1/2 Mar                   |                              |                             |
| Fairchild Camera & Instrument          | 1                            | 158 158 167 1/2              | 17,600                      | 130 Jan                           | 172 Mar                      |                              |                             |
| Fajardo Eastern Sugar Associates       | ---                          | ---                          | ---                         | ---                               | ---                          |                              |                             |
| Common shs of beneficial int           | 1                            | 33 32 1/2 34 1/2             | 3,000                       | 30 Mar                            | 40 1/2 Feb                   |                              |                             |
| Falcon Seaboard Drilling Co            | 1.50                         | 7 1/2 7 1/2 8 1/2            | 7,600                       | 5 1/2 Jan                         | 8 1/2 Mar                    |                              |                             |
| Fanny Farmer Candy Shops Inc           | 1                            | 22 1/2 20 1/2 22 1/2         | 10,000                      | 17 Jan                            | 22% Mar                      |                              |                             |
| Faraday Uranium Mines Ltd              | 1                            | 1 1/4 1 1/4 1 1/2            | 38,600                      | 1 1/4 Jan                         | 1 1/4 Mar                    |                              |                             |
| Fargo Oils Ltd                         | 1                            | 3 1/2 3 1/2 3 1/2            | 13,200                      | 2% Jan                            | 4% Jan                       |                              |                             |
| Federated Purchaser class A            | 10c                          | 7 1/2 6 1/2 7 1/2            | 5,500                       | 5% Jan                            | 7 1/2 Mar                    |                              |                             |
| Felmont Petroleum Corp                 | 1                            | 5 1/2 5 1/2 6                | 1,300                       | 5 1/2 Jan                         | 6 1/2 Mar                    |                              |                             |
| Filmways Inc                           | 25c                          | 6 1/2 6 1/2 6 1/2            | 7,800                       | 5 Mar                             | 7 Mar                        |                              |                             |
| Financial General Corp                 | 10c                          | 11 1/2 11 1/2 11 1/2         | 4,800                       | 9 1/2 Jan                         | 11 1/2 Mar                   |                              |                             |
| First National Realty & Construc       | ---                          | ---                          | ---                         | ---                               | ---                          |                              |                             |
| tion Corp common                       | 10c                          | 4 1/2 4 1/2 4 1/2            | 3,600                       | 3 1/2 Feb                         | 4 1/2 Mar                    |                              |                             |
| 60c convertible preferred              | 8                            | 13 1/2 12 1/2 13 1/2         | 3,100                       | 10 1/2 Jan                        | 13 1/2 Mar                   |                              |                             |



## AMERICAN STOCK EXCHANGE (Range for Week Ended March 24)

| STOCKS<br>American Stock Exchange       |        |                        |        |                       |                    |            | STOCKS<br>American Stock Exchange |                                     |                        |        |                       |                    |           |            |             |
|---|--------|------------------------|--------|-----------------------|--------------------|------------|-----------------------------------|-------------------------------------|------------------------|--------|-----------------------|--------------------|-----------|------------|-------------|
| Friday Last Sale Price                  |        | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            | Friday Last Sale Price            |                                     | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |           |            |             |
| Par                                     |        | Low                    | High   |                       | Low                | High       | Par                               |                                     | Low                    | High   |                       | Low                | High      |            |             |
| <b>J</b>                                |        |                        |        |                       |                    |            |                                   |                                     |                        |        |                       |                    |           |            |             |
| Jeannette Glass Co.                     | 1      | 16 1/2                 | 15 1/4 | 17 1/2                | 9,400              | 12 1/4 Jan | 17 1/2 Mar                        | Mt Clemens Metal Products com       | 1                      | 2 3/4  | 2 1/4                 | 2 1/2              | 1,400     | 2 1/2 Jan  | 2 3/4 Feb   |
| Jetronic Industries Inc.                | 100    | 7 7/8                  | 7 3/8  | 8 3/8                 | 7,000              | 6 7/8 Jan  | 9 1/4 Mar                         | 6% preferred                        | 4                      | 4      | 4                     | 300                | 3 3/4 Jan | 4 1/4 Feb  |             |
| Jupiter Oils Ltd.                       | 150    | 3 3/8                  | 2 1/8  | 3 1/8                 | 86,500             | 1 1/8 Jan  | 3 1/8 Mar                         | Mt Diablo Company                   | 1                      | 4      | 4                     | 4                  | 300       | 3 3/4 Jan  | 4 1/4 Feb   |
| <b>K</b>                                |        |                        |        |                       |                    |            |                                   |                                     |                        |        |                       |                    |           |            |             |
| Kaiser Industries Corp.                 | 4      | 11 1/2                 | 11 1/4 | 12 1/4                | 27,800             | 8 3/4 Jan  | 12 1/2 Mar                        | Mount Vernon Mills Inc.             | 2.50                   | 18 3/8 | 16 1/4                | 19 1/4             | 3,300     | 14 1/4 Jan | 19 1/4 Mar  |
| Kaltman (D) & Company                   | 500    | 4 3/8                  | 3 7/8  | 4 3/8                 | 97,900             | 3 Jan      | 4 3/8 Mar                         | Mountain States Tel & Tel.          | 12.50                  | 32 3/4 | 32 3/8                | 33 1/2             | 4,400     | 24 1/4 Jan | 35 1/2 Mar  |
| Kansas Gas & Electric 4 1/2% pfd        | 100    | 30 1/2                 | 30 3/8 | 31 1/8                | 3,200              | 27 1/4 Jan | 34 3/8 Mar                        | MPO. Videotronics class A           | 1                      | 24 1/2 | 23 1/4                | 25 1/4             | 13,000    | 8 1/4 Feb  | 25 1/4 Mar  |
| Katz Drug Company                       | 1      | 81 1/2                 | 72 3/4 | 82 3/4                | 12,500             | 60 1/2 Jan | 83 3/8 Feb                        | Muntz TV Inc.                       | 1                      | 4 3/8  | 4 3/8                 | 5                  | 14,600    | 4 Jan      | 5 1/4 Mar   |
| Kawecki Chemical Co.                    | 250    | 28 3/8                 | 28     | 29 1/4                | 6,500              | 18 Jan     | 29 1/4 Mar                        | Murphy Corporation                  | 1                      | 25 3/8 | 25                    | 26                 | 9,100     | 20 Jan     | 27 1/2 Feb  |
| Kawneer Co (Del)                        | 5      | 12 1/2                 | 12     | 12 1/2                | 2,900              | 11 Mar     | 13 1/2 Jan                        | Murray Ohio Mig Co.                 | 5                      | 50 1/2 | 50                    | 53                 | 2,900     | 31 1/4 Jan | 54 1/2 Mar  |
| Kay Jewelry Stores Inc.                 | 1      | 14 3/4                 | 14 3/4 | 16                    | 2,400              | 12 1/2 Jan | 16 1/4 Mar                        | Muskegon Piston Ring Co.            | 2.50                   | 9 1/4  | 9 1/4                 | 9 1/2              | 1,300     | 8 Jan      | 9 1/4 Mar   |
| Kidde (Walter) & Co.                    | 2.50   | 3 1/4                  | 2 7/8  | 3 1/4                 | 25,100             | 2 1/2 Feb  | 3 1/4 Mar                         | Muskogee Co.                        | 10                     | 33 3/4 | 34                    | 34                 | 200       | 33 Jan     | 35 3/4 Jan  |
| Kilembe Copper Colbalt Ltd.             | 1      | 1 3/8                  | 1      | 1 3/8                 | 7,700              | 1 1/2 Feb  | 1 3/8 Mar                         | Muter Company                       | 500                    | 8 7/8  | 6 3/4                 | 9                  | 56,100    | 6 Jan      | 9 Mar       |
| Kin-Ark Oil Company                     | 100    | 2                      | 2      | 2 1/4                 | 5,000              | 1 1/2 Jan  | 2 1/4 Mar                         | <b>N</b>                            |                        |        |                       |                    |           |            |             |
| Kingsford Company                       | 1.25   | 3                      | 3      | 3 1/4                 | 4,900              | 2 1/4 Jan  | 3 1/4 Mar                         | Nachman Corp.                       | 5                      | 7 7/8  | 7 7/8                 | 7 7/8              | 1,200     | 7 1/2 Mar  | 8 3/4 Feb   |
| Kingston Products                       | 1      | 14 3/8                 | 13 3/4 | 14 1/2                | 1,600              | 9 1/2 Feb  | 17 3/4 Mar                        | Namum-Loeser's Inc.                 | 1                      | 10 1/2 | 10 1/4                | 11 3/8             | 9,400     | 7 1/2 Feb  | 11 3/8 Mar  |
| Kirby Petroleum Co.                     | 1      | 1 1/4                  | 1 1/4  | 1 1/2                 | 4,300              | 1 Jan      | 1 1/2 Jan                         | Napco Industries Inc.               | 1                      | 5 3/8  | 5 1/4                 | 5 3/4              | 14,100    | 3 1/2 Jan  | 5 3/4 Feb   |
| Kirkland Minerals Corp Ltd.             | 1      | 20                     | 20     | 22 3/8                | 35,500             | 12 1/2 Jan | 23 1/4 Mar                        | National Alfalfa Dehydrat & Milling | 3                      | 8 3/4  | 7 3/4                 | 8 3/4              | 19,300    | 4 1/2 Jan  | 8 3/4 Mar   |
| Klein (S) Dept Stores Inc.              | 1      | 33                     | 31 1/2 | 33                    | 800                | 21 1/2 Jan | 34 1/2 Feb                        | National Bellas Hess                | 1                      | 10 3/4 | 10                    | 10 3/4             | 23,700    | 7 1/2 Jan  | 11 1/4 Mar  |
| Kleinhert (IB) Rubber Co.               | 5      | 7 3/4                  | 7 1/8  | 8                     | 50,800             | 3 1/2 Jan  | 8 1/2 Feb                         | National Brewing Co (Mich)          | 1                      | 37     | 35                    | 38                 | 1,000     | 33 Jan     | 38 Mar      |
| Klioni (H L) Inc new                    | 250    | x23 1/4                | 27     | 250                   | 100                | 16 3/4 Mar | 19 1/4 Mar                        | National Casket Company             | 5                      | 27     | 25 1/2                | 31 1/8             | 14,400    | 19 1/2 Jan | 31 1/8 Mar  |
| Knott Hotels Corp.                      | 5      | 25 1/4                 | 23 1/4 | 27                    | 2,500              | 21 1/4 Feb | 27 Mar                            | National Company Inc.               | 1                      | 27     | 25 1/2                | 31 1/8             | 14,400    | 19 1/2 Jan | 31 1/8 Mar  |
| Kostin Corp                             | 7.50   | 16 1/4                 | 16 1/4 | 16 3/4                | 100                | 16 3/4 Mar | 19 1/4 Mar                        | National Electric Weld Machines     | 1                      | 14 1/4 | 14 1/4                | 14 1/4             | 1,100     | 12 Jan     | 14 1/4 Mar  |
| Kratter (The) Corp Class A              | 1      | 20 3/8                 | 20 1/4 | 20 3/8                | 19,000             | 18 1/2 Jan | 20 3/8 Mar                        | National Equipment Rental Ltd.      | 1                      | 17 1/2 | 16 3/4                | 18 1/4             | 7,100     | 11 1/2 Jan | 19 1/4 Feb  |
| 1.20 convertible preferred              | 1      | 20 1/2                 | 20 1/4 | 20 3/8                | 6,200              | 18 1/2 Jan | 20 3/8 Mar                        | National Mig & Stores               | 1                      | 10     | 9                     | 10                 | 500       | 8 1/2 Feb  | 10 Mar      |
| Kropp (The) Forge Co.                   | 33 1/2 | 2 3/8                  | 2 1/4  | 2 1/2                 | 3,700              | 2 Jan      | 2 1/2 Feb                         | National Petroleum Ltd.             | 250                    | 2      | 1 7/8                 | 2 1/8              | 59,500    | 1 1/2 Jan  | 2 1/8 Mar   |
| <b>L</b>                                |        |                        |        |                       |                    |            |                                   |                                     |                        |        |                       |                    |           |            |             |
| Lafayette Radio Electronics Corp.       | 1      | 20 3/8                 | 20 1/4 | 22 3/8                | 22,500             | 12 1/2 Jan | 22 3/8 Mar                        | National Presto Industries Inc.     | 2                      | 23     | 22 1/8                | 24 1/8             | 24,900    | 12 1/4 Jan | 25 1/4 Mar  |
| Lake Shore Mines Ltd.                   | 1      | 3 3/8                  | 3 1/2  | 3 3/8                 | 2,000              | 3 1/2 Feb  | 4 1/2 Jan                         | National Research Corp.             | 1                      | 29 1/4 | 28 1/8                | 31 1/8             | 10,500    | 17 1/2 Jan | 31 1/8 Mar  |
| Lakey Foundry Corp.                     | 1      | 5                      | 4 1/2  | 5 1/4                 | 2,300              | 4 1/2 Feb  | 6 1/2 Jan                         | National Rubber Machinery           | 10                     | 19     | 18                    | 19                 | 1,000     | 18 Jan     | 20 1/4 Jan  |
| Lamb Industries                         | 3      | 5 3/8                  | 5 1/8  | 6 1/8                 | 2,000              | 5 1/2 Jan  | 7 Jan                             | National Starch & Chemical          | 500                    | 37 1/2 | 37 1/2                | 41 1/4             | 2,000     | 31 1/2 Jan | 43 Feb      |
| Lamson Corp of Delaware                 | 5      | 14 3/8                 | 14     | 14 3/4                | 2,300              | 14 Mar     | 17 1/2 Jan                        | National Steel Car Ltd.             | 5                      | 11 1/4 | 11 1/4                | 11 1/4             | 50        | 10 1/4 Jan | 11 1/2 Jan  |
| Lamson & Sessions Co                    | 10     | 16 1/4                 | 16 1/8 | 16 3/4                | 2,600              | 13 1/2 Jan | 16 1/2 Feb                        | National Telefilm Associates        | 100                    | 4 1/8  | 4                     | 4 3/8              | 26,900    | 2 1/2 Jan  | 5 3/8 Mar   |
| Langston Industries Inc.                | 5      | 6 3/8                  | 6 3/8  | 6 3/4                 | 5,300              | 5 3/4 Jan  | 7 1/4 Mar                         | National Transit Co.                | 1                      | 3 1/4  | 3                     | 3 3/8              | 1,600     | 2 1/4 Jan  | 4 Mar       |
| Larchfield Corp                         | 1      | 7 7/8                  | 7 3/8  | 8                     | 3,900              | 5 1/2 Jan  | 8 1/2 Feb                         | National Union Electric Corp.       | 300                    | 2 3/4  | 2 1/2                 | 2 3/8              | 8,300     | 1 1/2 Jan  | 2 3/8 Mar   |
| La Salle Extension University           | 5      | 47 3/8                 | 47 3/8 | 54                    | 11,600             | 38 Jan     | 54 1/2 Mar                        | National Video Corp class A         | 1                      | 27 3/4 | 27 3/8                | 28 3/8             | 8,200     | 19 1/2 Jan | 29 Mar      |
| Leeson Corp                             | 5      | 27 3/4                 | 27 3/4 | 34                    | 46,700             | 2 1/4 Jan  | 3 1/4 Feb                         | Natus Corp                          | 1                      | 20 1/4 | 19 3/8                | 21 1/4             | 13,700    | 16 1/2 Jan | 22 1/2 Feb  |
| Lefcourt Realty Corp.                   | 250    | 12 3/8                 | 12 1/2 | 12 3/4                | 2,100              | 10 1/2 Jan | 13 1/2 Feb                        | Nelly Don Inc.                      | 2                      | 20 7/8 | 18 3/8                | 21 1/2             | 3,400     | 13 1/2 Jan | 24 1/2 Feb  |
| Leonard Refineries Inc.                 | 3      | 12 3/8                 | 12 1/2 | 12 3/4                | 2,100              | 10 1/2 Jan | 13 1/2 Feb                        | Nestle-Le Mur Co.                   | 1                      | 38 3/4 | 38 1/2                | 39 3/4             | 4,100     | 28 Feb     | 40 Mar      |
| Le Tourneau (R G) Inc.                  | 1      | 28 3/4                 | 28 3/4 | 30                    | 160                | 24 Jan     | 31 Jan                            | New England Tel & Tel               | 20                     | 49 3/8 | 49                    | 50                 | 4,700     | 39 1/2 Jan | 53 1/2 Feb  |
| Liberty Fabrics of N Y com              | 1      | 5 3/8                  | 4 3/4  | 5 3/8                 | 1,100              | 4 1/2 Jan  | 5 3/8 Mar                         | New Haven Clock & Watch Co.         | 1                      | 1 1/2  | 1 1/4                 | 1 1/2              | 65,700    | 1 1/2 Jan  | 1 1/2 Jan   |
| 5% preferred                            | 10     | 16 1/4                 | 14 1/4 | 17 1/4                | 50,000             | 7 1/2 Jan  | 17 1/4 Mar                        | New Idria Min & Chem Co.            | 500                    | 13 1/2 | 11 1/2                | 13                 | 12,100    | 1 1/2 Jan  | 1 Feb       |
| Lithium Corp of America Inc.            | 1      | 20                     | 19 1/2 | 20 1/2                | 375                | 18 Feb     | 23 1/2 Mar                        | New Jersey Zinc                     | 250                    | 23     | 22 1/2                | 23 1/4             | 7,200     | 19 1/4 Jan | 23 1/4 Feb  |
| Locke Steel Chain                       | 5      | 4 3/4                  | 4 3/4  | 5 1/4                 | 600                | 3 3/8 Jan  | 6 1/4 Jan                         | New Mexico & Arizona Land           | 1                      | 12 1/2 | 11 3/4                | 13                 | 2,400     | 8 1/2 Jan  | 13 Mar      |
| Lockwood Kessler & Bartlett—<br>Class A | 250    | 10 1/2                 | 10 1/4 | 12 1/4                | 3,800              | 8 1/4 Jan  | 12 1/4 Mar                        | New Park Mining Co                  | 1                      | 1 1/4  | 1 1/4                 | 1 1/4              | 10,500    | 1 Feb      | 1 1/4 Jan   |
| Lodge & Shipley (The) Co.               | 1      | 11 1/2                 | 11 1/2 | 12                    | 300                | 10 1/2 Jan | 13 1/2 Mar                        | New Process Co.                     | 1                      | 155    | 155                   | 165                | 130       | 12 1/2 Feb | 173 1/4 Mar |
| Longines-Wittnauer Watch Co.            | 1      | 11 1/2                 | 11 1/2 | 12                    | 300                | 10 1/2 Jan | 13 1/2 Mar                        | New York Auction Co.                | 1                      | 28     | 27 1/2                | 29 1/2             | 2,100     | 23 1/2 Feb | 30 1/4 Mar  |
| Loral Electronics Corp.                 | 250    | 45 1/4                 | 41 1/2 | 46 1/4                | 53,400             | 41 1/2 Jan | 46 1/4 Mar                        | New York & Honduras Rosario         | 3.33 1/3               | 34     | 34                    | 35                 | 2,150     | 27 1/2 Jan | 37 1/2 Jan  |
| Louisiana Gas Service                   | 10     | 20 3/8                 | 19 1/2 | 20 3/8                | 6,900              | 16 3/4 Jan | 20 3/8 Mar                        | Nickel Rim Mines Ltd.               | 1                      | 1 1/2  | 1 1/2                 | 1 1/2              | 16,800    | 1 1/2 Jan  | 1 1/2 Mar   |
| Louisiana Land & Exploration            | 300    | 70                     | 70     | 71                    | 13,800             | 60 1/2 Jan | 73 3/4 Feb                        | Nipissing Mines                     | 1                      | 1 1/2  | 1 1/2                 | 1 1/2              | 1,000     | 1 Jan      | 1 Mar       |
| Lucky Friday Silver Lead Mines          | 100    | 18 1/2                 | 17     | 18 1/2                | 900                | 16 Jan     | 21 1/2 Jan                        | Noma Lites Inc.                     | 1                      | 5      | 4 3/8                 | 5 1/8              | 7,400     | 4 3/8 Feb  | 6 1/4 Feb   |
| Lukenheimer (The) Co.                   | 2.50   | 30                     | 29 1/2 | 30 1/2                | 400                | 25 1/2 Jan | 31 Mar                            | Norfolk & Southern Railway          | 1                      | 4 1/2  | 4 1/2                 | 5                  | 1,900     | 4 Feb      | 5 Mar       |
| Lynch Corp                              | 2      | 10 7/8                 | 10 3/4 | 12 1/4                | 3,800              | 8 1/4 Jan  | 12 1/4 Mar                        | North American Royalties Inc.       | 1                      | 2 1/4  | 2 1/4                 | 2 3/8              | 700       | 2 Jan      | 2 1/2 Jan   |
| <b>M</b>                                |        |                        |        |                       |                    |            |                                   |                                     |                        |        |                       |                    |           |            |             |
| MacFadden Publications Inc.             | 1      | 12 3/8                 | 11 3/4 | 14                    | 21,900             | 9 Jan      | 14 1/2 Mar                        | North Canadian Oils Ltd.            | 25                     | 2 3/8  | 2                     | 2 3/8              | 53,100    | 1 1/2 Jan  | 2 3/8 Mar   |
| Mack Trucks Inc warrants                | 1      | 23 1/4                 | 22 1/2 | 24                    | 5,100              | 15 1/2 Jan | 25 1/2 Feb                        | Northeast Airlines                  | 1                      | 5 1/8  | 5                     | 5 1/2              | 10,100    | 4 1/2 Jan  | 5 1/2 Mar   |
| Mackie Vending Co class A               | 1      | 32 3/4                 | 31 3/4 | 33 1/2                | 2,700              | 19 1/2 Jan | 33 Mar                            | North Penn RR Co.                   | 50                     | 65 1/2 | 65 1/2                | 65 1/2             | 10        | 63 1/2 Jan | 65 1/2 Mar  |
| Mackay Airlines Inc.                    | 33 1/2 | 1 1/4                  | 1 1/4  | 1 1/2                 | 8,800              | 1 1/4 Jan  | 1 1/2 Jan                         | Northern Ind Pub Serv 4 1/4% pfd    | 100                    | 88 3/4 | 88                    | 88 3/4             | 120       | 84 Jan     | 88 3/4 Mar  |
| Magehan Petroleum Corp vtc              | 10     | 2 1/8                  | 2 1/8  | 2 1/2                 | 35,700             | 3 1/2 Jan  | 2 1/2 Mar                         | North Rankin Nickel Mines Ltd.      | 1                      | 1 1/2  | 1 1/2                 | 1 1/2              | 6,500     | 1 Jan      | 1 1/2 Jan   |
| Mages Sporting Goods                    | 100    | 5 1/4                  | 5 1/4  | 5 1/2                 | 3,600              | 4 1/2 Jan  | 6 1/4 Mar                         | Nova Industrial Corp.               | 1                      | 7 7/8  | 7 3/8                 | 7 7/8              | 5,700     | 6 1/2 Feb  | 8 1/2 Feb   |
| Magna Oil Corporation                   | 500    | 27                     | 25 3/4 | 27                    | 1,300              | 22 Jan     | 27 Mar                            | Nuclear Corp of Amer A (Del)        | 100                    | 6      | 4 1/2                 | 6 3/8              | 347,000   | 3 1/2 Jan  | 6 3/8 Mar   |
| Maine Public Service Co                 | 7      | 37 1/2                 | 36 3/4 | 39 1/4                | 2,200              | 23 1/2 Jan | 43 1/4 Feb                        | Occidental Petroleum Corp.          | 200                    | 10 1/2 | 10                    | 12 3/4             | 391,400   |            |             |



## AMERICAN STOCK EXCHANGE (Range for Week Ended March 24)

| STOCKS<br>American Stock Exchange                |                              |                              |         |                             |                    | STOCKS<br>American Stock Exchange |                              |                                      |          |                             |                    |        |            |            |            |
|--|------------------------------|------------------------------|---------|-----------------------------|--------------------|-----------------------------------|------------------------------|--------------------------------------|----------|-----------------------------|--------------------|--------|------------|------------|------------|
| Par  | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |         | Sales<br>for Week<br>Shares | Range Since Jan. 1 | Par                               | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices         |          | Sales<br>for Week<br>Shares | Range Since Jan. 1 |        |            |            |            |
|  |                              | Low                          | High    |                             | Low                | High                              |                              | Low                                  | High     |                             | Low                | High   |            |            |            |
| Pep Boys (The)                                   | 1                            | 15 1/2                       | 13 1/4  | 15 1/2                      | 7,200              | 7 1/2 Jan                         | 16 Mar                       | Signal Oil & Gas Co class A          | 2        | 25                          | 24                 | 25     | 15,400     | 22 1/2 Jan | 26 3/4 Jan |
| Pepperell Manufacturing Co (Mass)                | 20                           | 75                           | 73 3/4  | 75 1/2                      | 1,700              | 65 1/4 Jan                        | 75 1/2 Feb                   | Class B                              | 2        | 25 1/2                      | 25 1/2             | 135    | 24 1/2 Jan | 27 Mar     |            |
| Perfect Circle Corp                              | 2.50                         | 24 1/2                       | 23 1/2  | 24 1/2                      | 700                | 22 1/2 Feb                        | 27 1/2 Jan                   | Silver Creek Precision Corp          | 10c      | 2                           | 2                  | 2 1/4  | 200,800    | 1 Jan      | 2 3/4 Mar  |
| Perfect Photo Inc                                | 20c                          | 44 1/4                       | 44 1/4  | 48 1/2                      | 17,100             | 37 Jan                            | 48 1/2 Mar                   | Silver-Miller Mines Ltd              | 1        | 3 1/4                       | 3 1/4              | 1,850  | 1 1/4 Jan  | 1 1/2 Jan  |            |
| Peruvian Oils & Minerals                         | 1                            | 1 1/4                        | 1 1/4   | 1 1/2                       | 33,500             | 1 1/4 Feb                         | 1 1/2 Jan                    | Silverway Lighting Inc               | 25c      | 3 1/2                       | 3 1/2              | 3 3/4  | 6,100      | 3 1/2 Feb  | 4 1/4 Jan  |
| Phillips-Eckhardt Electronics "wd"               | 1                            | 4 1/4                        | 3 3/4   | 4 1/4                       | 4,100              | 3 3/4 Mar                         | 6 1/4 Mar                    | Simca American Shares                | 5,000 fr | 4 1/2                       | 4 1/2              | 4 1/2  | 2,800      | 4 1/2 Jan  | 4 1/2 Jan  |
| Phillips Electronics & Pharmaceutical Industries | 5                            | 34 1/2                       | 34 1/2  | 37 1/2                      | 4,100              | 31 1/2 Mar                        | 38 1/2 Feb                   | Simmons Boardman Publishing          | —        | 33                          | 28 1/2             | 34     | 850        | 27 Mar     | 42 3/4 Feb |
| Philippine Long Dist Tel Co                      | 10 pesos                     | —                            | 5 1/4   | 6                           | 1,500              | 5 Jan                             | 6 1/2 Feb                    | \$3 conv preferred                   | —        | 33 3/4                      | 34                 | 200    | 28 Jan     | 35 Mar     |            |
| Phillips Screw Co                                | 10c                          | 4                            | 4       | 4 1/4                       | 1,100              | 3 1/2 Jan                         | 4 1/4 Feb                    | Simpson's Venezuela                  | —        | 57                          | 57                 | 60 1/4 | 4,050      | 45 1/2 Jan | 65 1/2 Jan |
| Phoenix Steel Corp (Del)                         | 4                            | 9 1/4                        | 9       | 10 1/4                      | 11,100             | 7 1/4 Jan                         | 10 1/4 Feb                   | Sinclair Venezuelan Oil Co           | 1        | 57                          | 57                 | 60 1/4 | 4,050      | 45 1/2 Jan | 65 1/2 Jan |
| Plasecki Aircraft Corp                           | 1                            | 8 1/4                        | 8 1/4   | 9 1/4                       | 1,700              | 7 1/4 Jan                         | 9 1/4 Mar                    | Singer Manufacturing Co Ltd          | —        | 7 3/4                       | 6 1/4              | 8 1/4  | 7,200      | 5 1/4 Jan  | 8 1/4 Mar  |
| Pierce Industries Inc                            | 1                            | 10                           | 8 3/4   | 10 3/4                      | 8,800              | 8 Jan                             | 10 3/4 Mar                   | Slick Airways Inc                    | —        | 6 1/4                       | 6 1/4              | 6 1/4  | 8,100      | 5 1/4 Jan  | 8 1/4 Feb  |
| Pittsburgh & Lake Erie                           | 50                           | 102 3/4                      | 101 1/2 | 102 3/4                     | 750                | 96 Jan                            | 102 3/4 Feb                  | Smith (Howard) Paper Mills           | —        | 11 1/2                      | 11 1/2             | 12 1/2 | 22,300     | 9 Jan      | 14 1/4 Jan |
| Pittsburgh Railways Co                           | 15                           | 15                           | 14 1/4  | 15 1/4                      | 9,300              | 11 1/2 Jan                        | 16 1/4 Mar                   | Sonotone Corp                        | 1        | 11 1/2                      | 11 1/2             | 12 1/2 | 22,300     | 9 Jan      | 14 1/4 Jan |
| Plastic Materials & Polymers Inc                 | 10c                          | 9                            | 6 1/4   | 9 1/2                       | 24,200             | 5 1/4 Mar                         | 9 1/2 Mar                    | Soss Manufacturing                   | 1        | 8 1/4                       | 7 1/4              | 8 1/4  | 2,600      | 6 1/4 Jan  | 9 Feb      |
| Pneumatic Scale                                  | 10                           | —                            | 44      | 47 1/4                      | 500                | 39 Jan                            | 50 Feb                       | South Coast Corp                     | 1        | 37 1/2                      | 37                 | 38 1/2 | 2,600      | 27 1/2 Jan | 41 1/2 Feb |
| Polarad Electronics Corp                         | 50c                          | 23 1/2                       | 23 1/2  | 25 1/4                      | 23,400             | 18 1/4 Jan                        | 25 1/4 Mar                   | South Penn Oil Co                    | 12.50    | 32 1/4                      | 32 1/2             | 32 1/2 | 3,200      | 29 1/2 Jan | 33 1/2 Mar |
| Poloron Products class A                         | 1                            | 2 1/4                        | 2 1/4   | 2 1/2                       | 2,000              | 2 1/4 Jan                         | 2 1/2 Jan                    | Southern California Edison           | —        | 25                          | 67                 | 68     | 30         | 62 Feb     | 68 Mar     |
| Polycast (The) Corp                              | 2.50                         | 11 1/4                       | 11 1/4  | 11 1/2                      | 4,600              | 10 1/4 Feb                        | 13 1/4 Feb                   | 5% original preferred                | 25       | 25 1/2                      | 25 1/2             | 500    | 24 Jan     | 25 1/2 Jan |            |
| Polymer Corp class A                             | 1                            | 21 1/2                       | 21 1/2  | 23 1/4                      | 5,200              | 17 1/2 Feb                        | 23 1/4 Mar                   | 4.88% cumulative preferred           | 25       | —                           | 24 1/2             | 1,400  | 24 Jan     | 25 Jan     |            |
| Powderell & Alexander Inc (Del)                  | 2.50                         | 11                           | 11      | 11                          | 300                | 10 1/4 Jan                        | 11 Jan                       | 4.78% cumulative preferred           | 25       | —                           | 24 1/2             | 1,400  | 24 Jan     | 25 Jan     |            |
| Power Corp of Canada                             | —                            | 55 1/2                       | 55      | 59                          | 925                | 50 1/4 Jan                        | 59 Mar                       | 4.56% cumulative preference          | 25       | 68 3/4                      | 66                 | 68 3/4 | 400        | 63 Jan     | 70 1/4 Mar |
| Prairie Oil Royalties Ltd                        | 1                            | 2 1/2                        | 2 1/2   | 2 3/4                       | 4,900              | 2 1/2 Jan                         | 2 3/4 Feb                    | 4.48% convertible preference         | 25       | 22 1/2                      | 22 1/2             | 22 1/2 | 900        | 58 1/2 Jan | 68 1/2 Mar |
| Pratt & Lambert Co                               | —                            | 67                           | 67      | 68 1/4                      | 350                | 60 1/4 Jan                        | 71 Mar                       | 4.32% cumulative preferred           | 25       | —                           | 21 1/2             | 21 1/2 | 300        | 21 1/2 Jan | 22 1/2 Feb |
| Prentice-Hall Inc                                | 66 1/2                       | 43                           | 43      | 45 1/2                      | 5,200              | 40 1/4 Jan                        | 49 1/4 Jan                   | 4.24% cumulative preferred           | 25       | —                           | 21 1/2             | 21 1/2 | 300        | 21 1/2 Jan | 22 1/2 Feb |
| Preston Mines Ltd                                | 1                            | 6 1/4                        | 5 1/4   | 6 1/4                       | 23,400             | 4 1/4 Jan                         | 6 1/4 Mar                    | 4.08% cumulative preferred           | 25       | —                           | 21 1/2             | 21 1/2 | 300        | 20 1/2 Feb | 21 1/2 Mar |
| Proctor-Silex Corp                               | 1                            | 6 1/4                        | 6 1/4   | 7 1/4                       | 8,000              | 5 1/4 Jan                         | 7 1/4 Mar                    | Southern California Petroleum Corp   | 2        | 13 1/4                      | 12 1/2             | 13 1/4 | 4,900      | 7 1/4 Jan  | 15 Feb     |
| Progress Mfg Co Inc common                       | 1                            | 14 1/4                       | 14 1/4  | 15 1/4                      | 1,500              | 12 1/4 Jan                        | 15 1/4 Mar                   | Southern Materials Co Inc            | 1        | 15 1/2                      | 14 1/2             | 15 1/2 | 2,100      | 14 1/2 Jan | 16 1/2 Feb |
| \$1.25 convertible preferred                     | 20                           | —                            | 21      | 21 1/4                      | 300                | 19 1/2 Jan                        | 21 1/4 Feb                   | Southern Pipe Line                   | 1        | 7 1/4                       | 7                  | 7 1/2  | 1,600      | 4 1/4 Jan  | 8 1/4 Mar  |
| Prophet (The) Company                            | 1                            | 29                           | 28 1/2  | 29 1/2                      | 6,200              | 20 1/4 Jan                        | 30 1/2 Feb                   | Southern Realty & Utilities          | 1        | 9 1/4                       | 9 1/4              | 10     | 2,000      | 9 1/4 Jan  | 12 1/2 Jan |
| Providence Gas                                   | —                            | —                            | 10 1/4  | 11 1/4                      | 3,500              | 10 1/4 Jan                        | 11 1/4 Feb                   | Southern Royalty Co                  | 5        | 66                          | 65 1/2             | 66 1/2 | 800        | 58 1/2 Jan | 68 1/2 Feb |
| Public Service of Colorado                       | —                            | —                            | 87 1/2  | 87 1/2                      | 175                | 83 1/2 Jan                        | 87 1/4 Feb                   | Speedy Chemical Products Class A.50c | 1        | 24 1/2                      | 22 1/2             | 24     | 14,200     | 18 Mar     | 24 1/4 Mar |
| 4 1/4% preferred                                 | 100                          | 87 1/2                       | 84 1/4  | 86                          | 2,100              | 49 Jan                            | 91 Feb                       | Spencer Shoe Corp                    | 1        | 40 1/2                      | 38 1/2             | 42 1/4 | 13,700     | 28 1/4 Jan | 42 1/4 Mar |
| Puerto Rico Telephone Co                         | 20c                          | 85                           | 84 1/4  | 86                          | 1,200              | 21 1/4 Jan                        | 25 Feb                       | Sperry Rand Corp warrants            | 1        | 12 1/2                      | 11 1/2             | 13     | 85,500     | 8 1/4 Jan  | 13 Mar     |
| Puget Sound Pulp & Timber                        | 3                            | 17 1/2                       | 15 1/4  | 17 1/2                      | 6,500              | 13 Jan                            | 19 1/2 Feb                   | Sports Arena Inc                     | 1c       | 10 1/4                      | 10 1/4             | 11 1/4 | 28,300     | 10 1/4 Mar | 12 1/4 Mar |
| Puritan Sportswear Corp                          | —                            | 17 1/2                       | 17 1/2  | 19 1/2                      | 4,700              | 12 1/2 Jan                        | 21 1/4 Feb                   | Stahl-Meyer Inc                      | —        | —                           | 9                  | 9 3/4  | 600        | 8 1/4 Jan  | 12 Mar     |
| Pyle-National Co                                 | 5                            | 18 1/2                       | 17 1/2  | 19 1/2                      | —                  | —                                 | —                            | Standard Dredging Corp common        | 1        | 11                          | 11                 | 12 1/2 | 4,300      | 9 1/4 Jan  | 12 1/2 Feb |
| Q  |                              |                              |         |                             |                    | T                                 |                              |                                      |          |                             |                    |        |            |            |            |
| Quebec Lithium Corp                              | 1                            | 5 1/4                        | 4 1/4   | 5 1/4                       | 8,500              | 2 1/4 Jan                         | 5 1/4 Mar                    | \$1.60 convertible preferred         | 20       | 24                          | 24                 | 24 1/4 | 1,200      | 23 1/2 Jan | 26 Jan     |
| Quebec Power Co                                  | —                            | —                            | —       | —                           | —                  | —                                 | —                            | Standard Forgings Corp               | 1        | —                           | 15                 | 15 1/4 | 2,700      | 12 1/2 Jan | 15 1/2 Feb |
| R  |                              |                              |         |                             |                    | U                                 |                              |                                      |          |                             |                    |        |            |            |            |
| Ramco Enterprises Inc                            | —                            | 13 1/2                       | 13 1/2  | 13 1/2                      | 700                | 13 Feb                            | 14 Jan                       | Standard Metals Co                   | 10       | 2 1/4                       | 1 1/2              | 2 1/2  | 276,000    | 7 1/4 Jan  | 2 1/2 Mar  |
| Ramo Inc   | 1                            | 26 1/2                       | 25 1/2  | 26 1/2                      | 310                | 25 1/4 Jan                        | 27 1/2 Jan                   | Standard Oil (Kentucky)              | 10       | 71 1/4                      | 71 1/4             | 73 1/4 | 1,900      | 68 1/4 Jan | 81 1/2 Feb |
| Rapid-American Corp                              | 1                            | 28 1/2                       | 27 1/2  | 29 1/2                      | 11,100             | 22 Jan                            | 31 1/2 Mar                   | Standard Products Co                 | 1        | 9 1/4                       | 9 1/4              | 10 1/2 | 2,500      | 9 1/2 Jan  | 11 1/2 Jan |
| Rath Packing Co                                  | 10                           | 18                           | 17 1/2  | 18                          | 3,600              | 16 1/4 Jan                        | 19 1/4 Jan                   | Standard Shares Inc                  | 1        | 27                          | 27                 | 27 3/4 | 500        | 24 1/2 Jan | 27 1/2 Feb |
| Rayette Co Inc                                   | 40c                          | 15 1/4                       | 14      | 17                          | 43,000             | 6 1/4 Jan                         | 17 Mar                       | Standard-Thomson Corp                | 1        | 7                           | 5 1/2              | 7 1/4  | 32,100     | 3 1/4 Jan  | 7 1/4 Mar  |
| Real Estate Investment Trust of America          | 1                            | 19 1/4                       | 19      | 19 1/2                      | 1,300              | 18 Feb                            | 20 1/4 Jan                   | Standard Tube class B                | 1        | 6 1/4                       | 6 1/2              | 7      | 1,600      | 6 Jan      | 7 1/2 Feb  |
| Realty Equities Corp of N Y                      | 1                            | 6 1/2                        | 5 1/4   | 6 1/2                       | 14,000             | 4 1/4 Mar                         | 7 1/4 Mar                    | Stanley Aviation Corp                | 10c      | 10 1/2                      | 10                 | 10 1/2 | 1,400      | 8 1/4 Jan  | 10 1/2 Jan |
| Reda Pump Co                                     | 1                            | —                            | 19 1/2  | 19 1/2                      | 100                | 18 1/4 Feb                        | 20 Jan                       | Stanrock Uranium Mines Ltd           | 1        | —                           | 3 1/2              | 3 1/2  | 69,200     | 3 1/2 Jan  | 3 1/2 Jan  |
| Reeves Broadcasting & Dev                        | 1                            | 7 1/4                        | 5 1/4   | 8                           | 53,800             | 3 1/4 Jan                         | 8 Mar                        | Starrett (The) Corp common           | 10c      | 3 1/2                       | 3 1/2              | 3 3/4  | 22,100     | 2 1/4 Jan  | 4 1/4 Mar  |
| Reeves Soundcraft Corp                           | 5c                           | 7 1/4                        | 7 1/4   | 8 1/4                       | 173,600            | 6 Jan                             | 8 1/4 Mar                    | 50c convertible preferred            | 50c      | 11 1/2                      | 11 1/2             | 12     | 700        | 8 1/4 Jan  | 13 1/4 Mar |
| Reinsurance Investment Corp                      | 1                            | 3 1/4                        | 3 1/4   | 4                           | 12,500             | 2 1/4 Jan                         | 4 1/4 Feb                    | Statham Instruments Inc              | 1        | 29 1/4                      | 28 1/4             | 30 1/2 | 4,300      | 26 Jan     | 35 1/2 Feb |
| Reis (Robert) & Co                               | 1                            | 1 1/2                        | 1 1/4   | 1 1/2                       | 97,000             | 1 1/4 Jan                         | 1 1/2 Mar                    | Steel Co of Canada ordinary          | —        | 13                          | 12 1/2             | 14 1/2 | 3,100      | 8 Jan      | 15 Mar     |
| Reliance Insurance Co                            | 10                           | 69 1/4                       | 66      | 69 1/4                      | 2,450              | 53 Jan                            | 70 1/4 Mar                   | Steel Parts Corporation              | 5        | 24                          | 24                 | 25 1/2 | 9,400      | 24 Mar     | 25 1/2 Mar |
| Remington Arms Co Inc                            | 1                            | 13 1/4                       | 12 1/2  | 13 1/4                      | 11,100             | 11 1/2 Feb                        | 13 1/4 Mar                   | Sterling Aluminum Products           | 5        | 14 1/4                      | 14 1/4             | 14 1/2 | 1,100      | 12 Jan     | 16 Feb     |
| Republic Follies Inc                             | 1                            | 19 1/2                       | 17 1/2  | 20 1/2                      | 2,100              |                                   |                              |                                      |          |                             |                    |        |            |            |            |



## AMERICAN STOCK EXCHANGE (Range for Week Ended March 24)

| STOCKS                            | Friday Last | Week's Range          | Sales for Week | Range Since Jan. 1    |
|-----------------------------------|-------------|-----------------------|----------------|-----------------------|
| American Stock Exchange           | Sale Price  | Low High              | Shares         | Low High              |
| U S Air Conditioning Corp.        | 4 1/4       | 4 1/4 4 1/4           | 4,200          | 3 1/2 Jan 4 1/4 Mar   |
| U S Ceramic Tile Co.              | 1           | 7 7 1/2               | 900            | 6 3/4 Jan 8 1/4 Jan   |
| U S Foll Co class B               | 39 3/4      | 39 3/4 41 1/4         | 18,100         | 33 3/4 Jan 41 1/4 Mar |
| U S Rubber Reclaiming Co.         | 12 1/4      | 9 1/2 12 1/4          | 26,100         | 8 1/4 Jan 12 1/4 Mar  |
| Universal American Corp.          | 25c         | 7 1/2 7 1/2           | 13,700         | 4 1/4 Jan 8 1/4 Mar   |
| Universal Consolidated Oil        | 10          | 41 1/2 45             | 8,200          | 31 1/2 Jan 45 Mar     |
| Universal Container Corp cl A com | 10c         | 7 1/2 8               | 5,400          | 6 1/4 Jan 8 1/4 Jan   |
| Universal Controls Inc.           | 25c         | 14 1/4 15 1/4         | 54,200         | 12 1/4 Feb 16 1/4 Jan |
| Universal Insurance               | 17.78       | 30 29 1/4 30          | 275            | 28 1/4 Jan 31 1/4 Feb |
| Universal Marion Corp.            | 16 1/4      | 16 1/4 16 1/4         | 120,700        | 13 1/4 Jan 17 1/4 Feb |
| Utah-Idaho Sugar                  | 5           | 8 1/2 8 1/2           | 2,800          | 8 1/4 Jan 8 1/4 Feb   |
| <b>V</b>                          |             |                       |                |                       |
| Valspar Corp.                     | 13 1/2      | 12 1/4 13 1/2         | 3,100          | 8 3/4 Jan 14 1/2 Mar  |
| Vanderbilt Tire & Rubber          | 1           | 5 1/4 5 1/4           | 1,100          | 5 Jan 5 1/4 Jan       |
| Van Norman Industries warrants    | 4 1/4       | 4 1/4 5 1/4           | 4,200          | 4 1/4 Jan 5 1/4 Feb   |
| Venture Capital Corp of America   | 1           | 9 1/2 9 1/2           | 29,100         | 5 1/4 Feb 9 1/2 Mar   |
| Victor Paint Co.                  | 19 1/2      | 18 1/2 21             | 17,500         | 11 Jan 21 Mar         |
| Victoreen (The) Instrument Co.    | 15 1/4      | 15 1/4 16 1/4         | 46,000         | 13 1/4 Jan 18 Feb     |
| Viewlex Inc class A               | 25c         | 30 25 1/2 33 1/4      | 47,200         | 14 Jan 33 1/4 Mar     |
| Vinco Corporation                 | 9 1/4       | 9 1/4 10 1/4          | 20,300         | 8 1/2 Jan 11 Mar      |
| Virginia Iron Coal & Coke Co.     | 2           | 9 1/4 9 1/4           | 25,800         | 6 1/4 Jan 9 1/4 Mar   |
| Vita Food Products                | 25c         | 21 19 1/2 21 1/2      | 3,500          | 16 1/4 Jan 22 Mar     |
| Vogt Manufacturing                | 14          | 14 14                 | 200            | 12 Mar 15 1/4 Jan     |
| Vornado Inc.                      | 10c         | 21 1/2 19 1/2 21 1/2  | 67,300         | 12 1/2 Jan 21 1/2 Mar |
| <b>W</b>                          |             |                       |                |                       |
| Waco Aircraft Co.                 | 6 1/2       | 5 1/2 8 1/4           | 8,100          | 3 1/4 Jan 8 1/4 Mar   |
| Wagner Baking voting trust cts    | 10          | 9 1/2 10 1/2          | 14,400         | 4 Jan 10 1/4 Feb      |
| 7 1/2 preferred                   | 100         | 70 Jan 85 Jan         |                |                       |
| Waitt & Bond Inc common           | 4 1/4       | 3 1/4 4 1/4           | 2,700          | 1 1/4 Jan 4 1/4 Mar   |
| 6 1/2 non-cum conv preferred      | 10          | 7 1/2 7 1/2           | 1,200          | 4 1/4 Jan 7 1/4 Mar   |
| Waltham Precision Instruments Co. | 10c         | 2 1/2 2 1/2 2 1/2     | 17,200         | 1 1/4 Jan 2 1/4 Mar   |
| Webb & Knapp Inc common           | 10c         | 1 1/4 1 1/4           | 316,800        | 1 Jan 1 1/4 Jan       |
| 56 series preference              | 80 1/2      | 79 1/2 81             | 220            | 75 Jan 81 1/2 Feb     |
| Weiman & Company Inc.             | 1           | 4 1/4 4 1/4           | 600            | 3 1/2 Feb 4 1/4 Mar   |
| Westworth Manufacturing           | 1.25        | 2 1/2 2 1/4           | 300            | 2 Jan 2 1/4 Feb       |
| West Canadian Oil & Gas Ltd.      | 1 1/4       | 1 1/4 1 1/4           | 11,300         | 1 1/4 Jan 1 1/4 Mar   |
| West Chemical Products Inc.       | 50c         | 26 1/2 28 1/4         | 2,100          | 18 1/4 Jan 28 1/4 Mar |
| West Texas Utilities 4.40s pfd.   | 100         | 88 1/4 Jan 90 1/4 Jan |                |                       |
| Western Development Co.           | 1           | 4 1/4 4 1/4           | 7,100          | 4 1/4 Jan 5 1/4 Jan   |
| Western Gold & Uranium Inc.       | 10c         | 4 1/4 4 1/4           | 11,200         | 3 1/2 Jan 5 1/4 Mar   |
| Western Leaseholds Ltd.           | 3 1/4       | 3 1/4 4               | 700            | 2 1/4 Feb 4 Mar       |
| Western Nuclear Inc.              | 5c          | 3 1/4 4               | 6,000          | 2 1/4 Jan 4 1/4 Jan   |
| Western Stockholders Invest Ltd.  | 1 1/2       | 1 1/2 1 1/2           | 15,700         | 1 1/4 Jan 1 1/4 Feb   |
| American dep rcts ord shares      | 1 1/2       | 47 1/2 48 1/2         | 600            | 30 3/4 Jan 49 1/4 Mar |
| Western Tablet & Stationery       | 20          | 23 1/2 23 1/2         | 1,000          | 20 Jan 32 1/2 Jan     |
| Westmoreland Coal                 | 10          | 31 30 1/4 31          | 325            | 28 1/2 Feb 32 Mar     |
| Westmoreland Inc.                 | 10          | 64 1/4 67             | 300            | 44 Jan 75 Mar         |
| Weyenberg Shoe Manufacturing      | 10c         | 5 1/2 5 1/2           | 7,100          | 1 1/2 Feb 5 1/2 Jan   |
| White Stag Mfg Co.                | 1           | 28 27 1/4 28          | 4,100          | 22 Jan 28 Mar         |
| Wichita River Oil Corp.           | 1           | 3 1/4 3 1/4           | 5,000          | 2 1/4 Jan 3 1/4 Jan   |
| Wickes (The) Corp.                | 5           | 43 1/2 43 1/2 46 1/4  | 10,300         | 27 1/4 Jan 49 1/2 Feb |
| Wichita Stores Inc.               | 1           | 27 1/2 25 27 1/2      | 3,800          | 20 Jan 27 1/2 Mar     |
| Williams Brothers Co.             | 1           | 17 1/4 16 1/4 18 1/4  | 24,200         | 13 1/4 Jan 18 1/4 Mar |
| Williams-McWilliams Industries    | 10          | 10 1/4 10 1/4 11 1/4  | 17,300         | 8 1/4 Jan 11 1/4 Mar  |
| Williams (R C) & Co.              | 1           | 4 1/4 4 1/4           | 1,500          | 3 1/4 Feb 5 1/4 Jan   |
| Wilson Brothers common            | 1           | 19 1/2 18 1/2 19 1/2  | 9,200          | 17 1/4 Feb 21 1/4 Jan |
| 5 1/2 preferred                   | 25          | 18 Feb 19 Mar         |                |                       |
| Wisconsin Pwr & Light 4 1/2 pfd.  | 100         | 93 93                 | 30             | 90 1/4 Jan 94 1/4 Feb |
| Wood (John) Industries Ltd.       | 1           | 24 24                 | 25             | 22 1/2 Jan 24 1/2 Mar |
| Wood Newspaper Machine            | 1           | 10 1/2 10 10 1/2      | 1,150          | 7 1/4 Jan 11 1/4 Jan  |
| Woodall Industries Inc.           | 2           | 19 1/2 19 1/2         | 900            | 18 Jan 19 1/2 Mar     |
| Woolworth (F W) Ltd.              | 1           | 7 1/2 7 1/2           | 7 1/2 Jan      | 8 1/4 Jan             |
| American dep rcts ord regular     | 5s          | 1 1 1 1/2             | 13,000         | 1 Feb 1 1/2 Jan       |
| 6 1/2 preference                  | 40c         | 1 1 1 1/2             |                |                       |
| Wright Hargreaves Ltd.            | 10c         | 1 1 1 1/2             |                |                       |
| <b>Z</b>                          |             |                       |                |                       |
| Zale Jewelry Co.                  | 1           | 20 1/4 22 1/4         | 1,600          | 20 1/4 Jan 23 Jan     |
| Zapata Off-Shore Co.              | 50c         | 7 1/2 7 1/2 8 1/4     | 4,100          | 5 Jan 8 1/4 Mar       |
| Zapata Petroleum Corp.            | 10c         | 7 1/2 7 1/2 8 1/4     | 10,700         | 4 Jan 8 1/4 Mar       |

| BONDS  | Interest  | Friday Last | Week's Range            | Bonds | Range Since     |
|--|-----------|-------------|-------------------------|-------|-----------------|
| American Stock Exchange                            | Period    | Sale Price  | or Friday's Bid & Asked | Sold  | Jan. 1          |
| Chemoll Industries 6s deb 1973                     | Feb-Aug   | 168         | 72                      | 1     | 65 70           |
| Chicago Transit Authority 3 1/4s 1978              | Jan-July  | 192 1/2     | 94                      | 1     | 89 1/2 94       |
| Davega Stores Corp.                                |           |             |                         |       |                 |
| 6 1/2s conv subord deb 1975                        | Feb-Aug   | 138         | 140                     | 14    | 103 155         |
| Delaware Lack & Western RR—                        |           |             |                         |       |                 |
| Lackawanna of N J Division—                        |           |             |                         |       |                 |
| 1st mortgage 4s series A 1993                      | May-Nov   | 39          | 39                      | 1     | 36 1/2 42 1/4   |
| 1st mortgage 4s series B 1993                      | May       | 18 1/2      | 19                      | 4     | 18 1/2 24       |
| Finland Residential Mtge Bank 5s 1961              | Mar-Sept  | 198         |                         |       |                 |
| General Builders Corp.                             |           |             |                         |       |                 |
| 6s subord debentures 1963                          | April-Oct | 180         | 83                      |       | 76 80           |
| General Development 6s 1974                        | May-Nov   | 110 1/4     | 110 113                 | 66    | 100 1/4 116     |
| Guantanamo & Western RR 4s 1970                    | Jan-July  | 18          | 9 1/2                   |       | 8 11 1/2        |
| Registered   |           |             |                         |       |                 |
| Hydrometals Inc 6s 1972                            | Jan-July  | 134         | 142 1/2                 | 85    | 118 144         |
| Italian Power Realization Trust 6 1/2% liq tr cts— |           | 60 1/4      | 60 1/4 62 1/2           | 41    | 57 1/2 62 1/2   |
| Lithium Corp of America                            |           |             |                         |       |                 |
| 5 1/2s conv subord deb 1970                        | April-Oct | 170         | 150 180                 | 46    | 104 180         |
| Midland Valley RR 4s 1963                          | April-Oct | 190         |                         |       | 87 88 1/2       |
| National Bellas Hess 5 1/2s 1984                   | April-Oct | 121         | 118 121 1/4             | 376   | 100 121 1/4     |
| National Research Corp.                            |           |             |                         |       |                 |
| 5s convertible subord debentures 1976              | Jan-July  | 130 1/4     | 130 1/4 139 1/2         | 127   | 98 1/2 141 1/2  |
| National Theatres & Television Inc—                |           |             |                         |       |                 |
| 5 1/2s 1974  | Mar-Sept  | 77 1/2      | 77 1/2                  | 14    | 77 80           |
| New England Power 3 1/4s 1961                      | May-Nov   | 99 1/2      | 99 1/2                  | 8     | 98 1/2 99 1/2   |
| Nippon Electric Power Co Ltd.                      |           |             |                         |       |                 |
| 6 1/2s due 1953 extended to 1963                   | Jan-July  | 199 3/4     |                         |       | 99 3/4 99 3/4   |
| Ohio Power 1st mortgage 3 1/4s 1968                | April-Oct | 94 1/4      | 94 1/4 94 1/4           | 25    | 93 97           |
| 1st mortgage 3s 1971                               | April-Oct | 88 1/4      | 88 1/4                  | 2     | 88 1/4 88 1/4   |
| Pennsylvania Water & Power 3 1/4s 1984             | June-Dec  | 196         |                         |       | 95 1/2 96 1/2   |
| 3 1/4s 1970  | Jan-July  | 190         | 93 1/2                  |       | 90 1/4 91       |
| Public Service Electric & Gas Co 6s 1998           | Jan-July  | 122         | 122                     | 1     | 119 122 1/2     |
| Rapid American Co 7s deb 1967                      | May-Nov   | 99          | 99 1/2                  | 7     | 95 1/2 99 3/4   |
| 5 1/4s conv subord deb 1964                        | April-Oct | 159         | 159 161                 | 6     | 133 173         |
| Safe Harbor Water Power Corp 3s 1981               | May-Nov   | 183         |                         |       |                 |
| Sapphire Petroleum Ltd 5s conv deb 1962            | Jan-July  | 72          | 67 72                   | 10    | 66 72 1/2       |
| Southern California Edison 3s 1965                 | Mar-Sept  | 96 1/2      | 96 96 1/2               | 45    | 95 97 1/2       |
| 3 1/4s series A 1973                               | Jan-July  | 90 1/2      | 90 1/2 90 1/2           | 2     | 87 91           |
| 3s series B 1973                                   | Feb-Aug   | 185         |                         |       | 86 89 1/4       |
| 2 1/4s series C 1976                               | Feb-Aug   | 186 1/4     |                         |       |                 |
| 3 1/4s series D 1976                               | Feb-Aug   | 186 1/4     | 89 1/4                  |       | 86 89 1/4       |
| 3 1/4s series E 1978                               | Feb-Aug   | 91 1/2      | 91 1/2 91 1/2           | 4     | 90 1/2 91 1/4   |
| 3s series F 1979                                   | Feb-Aug   | 183 1/4     | 85                      |       | 80 1/2 84 1/2   |
| 3 1/4s series G 1981                               | April-Oct | 89 1/4      | 90 1/4                  | 13    | 89 1/4 92       |
| 4 1/4s series H 1982                               | Feb-Aug   | 99 1/4      | 99 1/4                  | 17    | 97 99 1/4       |
| 4 1/4s series I 1982                               | Jan-Aug   | 101         | 102 1/4                 | 4     | 99 104 1/4      |
| 4 1/4s series J 1982                               | Mar-Sept  | 104 1/4     | 104 1/4                 | 3     | 102 1/4 105     |
| 4 1/4s series K 1983                               | Mar-Sept  | 104 1/4     |                         |       | 101 105 1/4     |
| 5s series L 1985                                   | Feb-Aug   | 104 1/4     |                         |       | 104 1/4 104 1/4 |
| 4 1/4s series M 1985                               | Mar-Sept  | 101 1/4     | 101 1/4 102 1/4         | 38    | 100 1/4 102 1/4 |
| Southern California Gas 3 1/4s 1970                | April-Oct | 192 1/4     | 93                      |       | 91 93           |
| Southern Counties Gas (Calif) 3s 1971              | Jan-July  | 188         | 89                      |       | 88 1/4 89 1/4   |
| Southwestern Gas & Electric 3 1/4s 1970            | Feb-Aug   | 192 1/4     |                         |       | 89 1/4 92 1/4   |
| Vasatch Corp deb 6s ser A 1963                     | Jan-July  | 99 1/4      | 100                     | 15    | 98 1/4 100      |
| Washington Water Power 3 1/4s 1964                 | June-Dec  | 98 1/4      | 98 1/4 98 1/4           | 14    | 96 1/2 98 1/4   |
| Webb & Knapp Inc 5s deb 1974                       | June-Dec  | 69 1/2      | 68 69 1/2               | 9     | 63 1/2 69 1/2   |

## Foreign Governments and Municipalities

| Foreign Governments and Municipalities  | Interest  | Friday Last | Week's Range            | Bonds | Range Since   |
|---|-----------|-------------|-------------------------|-------|---------------|
|   | Period    | Sale Price  | or Friday's Bid & Asked | Sold  | Jan. 1        |
| Baden (Germany) 7s 1951                 | Jan-July  | 1130        |                         |       | 13 1/4 13 1/4 |
| Danzig Port & Waterways 6 1/2s 1952     | Jan-July  | 111 1/2     | 13 1/2                  |       |               |
| German Savings Banks and Clearing Assn— |           |             |                         |       |               |
| Debt Adjustment debentures—             |           |             |                         |       |               |
| 5 1/4s series A 1967                    | Jan-July  | 180         |                         |       | 87 1/2 87 1/2 |
| 4 1/4s series B 1967                    | Jan-July  | 180         |                         |       |               |
| Hanover (Prov) 6 1/2s 1949              | Feb-Aug   | 120         |                         |       |               |
| Maranhao stamped (Plan A) 2 1/2s 2008   | May-Nov   | 164         | 69                      |       | 64 66         |
| Mortgage Bank of Bogota—                |           |             |                         |       |               |
| 4 1/2s (issue of May 1927) 1947         | May-Nov   | 180         |                         |       |               |
| 4 1/2s (issue of Oct 1927) 1947         | April-Oct | 180         |                         |       |               |
| Mortgage Bank of Denmark 5s 1972        | June-Dec  | 199         |                         |       | 99 99         |
| Parana stamped (Plan A) 2 1/2s 2008     | Mar-Sept  | 164 1/2     |                         |       | 62 65         |
| Peru (Republic of)—                     |           |             |                         |       |               |
| Sinking fund 3s Jan 1 1997              | Jan-July  | 46 1/2      | 46 1/2 46 1/2           | 45    | 44 46 1/2     |
| Rio de Janeiro stamped (Plan A) 2s 2012 | Jan-July  | 148         |                         |       | 41 55         |

\*No par value. A deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-cash dividend. i Ex-convertible. j Ex-odd-lot sale not included in year's range. k Transaction for cash (not included in year's range). l Ex-distribution. m Ex-rights. n Ex-stock dividend. o Bonds being traded flat. p Friday's bid and ask prices; no sales being transacted during the current week. q Reported in receivership. r Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 24)

Continued from page 29

| BONDS                                     | Interest  | Friday Last | Week's Range            | Bonds | Range Since    |
|---|-----------|-------------|-------------------------|-------|----------------|
| New York Stock Exchange                   | Period    | Sale Price  | or Friday's Bid & Asked | Sold  | Jan. 1         |
| United Gas Corp 2 1/4s 1970               | Jan-July  |             | 84 1/4                  |       | 84 1/4 84 1/4  |
| 1st mtge & coll trust 3 1/4s 1971         | Jan-July  | 96 1/4      | 96 96 1/4               | 20    | 92 1/2 96 1/4  |
| 1st mtge & coll trust 3 1/4s 1972         | Feb-Aug   |             | 93 97                   |       | 91 1/4 93      |
| 1st mtge & coll trust 3 1/4s 1975         | May-Nov   |             | 87 1/2                  |       |                |
| 4 1/4s s f debentures 1972                | April-Oct |             | 98 3/4 101              |       | 96 1/4 101 1/4 |
| 3 1/4s sinking fund debentures 1973       | April-Oct |             | 89                      |       | 89 89          |
| 1st mtge & coll trust 4 1/4s 1977         | Mar-Sept  |             | 102 1/2 102 1/2         | 11    | 98 1/2 102 1/2 |
| 1st mtge & coll trust 4 1/4s 1978         | Mar-Sept  |             | 101 1/2 101 1/2         | 31    | 96 3/4 101 1/2 |
| 4 1/4s s f debentures 1978                | Jan-July  |             | 100 3/4 100 3/4         | 5     | 98 102 3/4     |
| 1st mtge & coll tr 5s 1980                | May-Nov   | 104 1/2     | 104 1/2 104 1/2         | 6     | 104 105 1/2    |
| 5 1/4s s f debentures 1980                | May-Nov   | 103 1/4     | 103 103 1/4             | 14    | 103 104 1/4    |
| U S Rubber 2 1/4s debentures 1976         | May-Nov   |             | 82 1/4                  |       |                |
| 2 1/4s debentures 1967                    | April-Oct |             | 91 1/2                  |       | 89 91 1/2      |
| United States Steel 4s deb 1983           | Jan-July  | 98 1/2      | 97 3/4 98 1/2           | 112   | 94 1/4 98 1/2  |
| <b>V</b>                                  |           |             |                         |       |                |
| Vanadium Corp of America—                 |           |             |                         |       |                |
| 3 1/4s conv subord debentures 1969        | June-Dec  | 100 1/4     | 99 100 1/4              | 12    | 93 1/2 100 1/4 |
| 4 1/4s conv subord debentures 1976        | Mar-Sept  | 97          | 95 1/4 99               | 43    | 83 1/4 99      |
| Vendo Co—                                 |           |             |                         |       |                |
| 4 1/2s conv subord deb 1980               | Mar-Sept  | 160         | 151 174                 | 73    | 118 1/2 174    |
| Virginia Electric & Power Co—             |           |             |                         |       |                |
| First and refund mtge 2 1/4s ser E 1975   | Mar-Sept  |             | 83 1/2                  |       | 83 85 1/2      |
| 1st & ref 3s series F 1978                | Mar-Sept  |             |                         |       |                |
| 1st & ref 2 1/4s series G 1979            | June-Dec  |             |                         |       |                |
| First and refund mtge 2 1/4s ser H 1980   | Mar-Sept  |             | 79 3/4                  |       | 79 79 3/4      |
| 1st mortgage & refund 3 1/4s ser I 1981   | June-Dec  |             | 87 88 1/2               |       | 86 1/2 87 1/2  |
| 1st & ref M 3 1/4s series J 1982          | April-Oct |             | 85 86 1/2               |       | 82 1/2 86 1/4  |
| Virginia & Southwest first gtd 5s 2003    | Jan-July  |             | 88 1/2                  |       | 89 89 1/2      |
| General mortgage 4 1/4s 1983              | Mar-Sept  |             |                         |       |                |
| Virginian Ry 3s series B 1995             | May-Nov   |             | 74 3/4 76               |       | 73 1/4 77      |
| First lien and ref mtge 3 1/4s ser C 1973 | April-Oct | 85 1/4      | 85 1/4 86 1/4           | 11    | 84 1/4         |



## OUT-OF-TOWN MARKETS (Range for Week Ended March 24)

## Boston Stock Exchange

| STOCKS                                | Par    | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|---------------------------------------|--------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                                       |        |                        | Low                    | High    |                       | Low                | High        |
| American Agricultural Chemical        | 1.66%  | 20 1/4                 | 31 1/4                 | 32 3/4  | 206                   | 26 3/4 Jan         | 32 3/4 Mar  |
| American Motors Corp                  | 1.66%  | 114                    | 19 1/2                 | 21 1/2  | 1,842                 | 16 1/4 Feb         | 21 1/2 Mar  |
| American Tel & Tel                    | 33 1/2 | 1 1/2                  | 109 3/4                | 114 1/2 | 5,716                 | 102 1/2 Jan        | 117 1/2 Feb |
| Rights w/                             | 1 1/2  | 1 1/2                  | 43,050                 | 1 1/2   | 1 1/2                 | 1 1/2 Mar          | 1 1/2 Mar   |
| Anaconda Company                      | 5 1/2  | 5 1/2                  | 52 1/4                 | 53 1/2  | 343                   | 44 1/4 Jan         | 54 1/2 Mar  |
| Boston & Albany RR                    | 100    | 100                    | 134 1/4                | 136     | 96                    | 134 1/4 Mar        | 138 1/2 Mar |
| Boston Edison Co                      | 25     | 73 1/4                 | 73 1/4                 | 75      | 392                   | 67 1/4 Jan         | 76 1/2 Mar  |
| Boston Personal Property Trust        | 100    | 100                    | 56 1/2                 | 58 1/2  | 400                   | 50 1/2 Feb         | 58 1/2 Mar  |
| Boston & Providence RR                | 100    | 100                    | 51 1/4                 | 51 1/4  | 80                    | 51 1/4 Mar         | 60 Feb      |
| Cities Service Co                     | 10     | 10                     | 51 1/4                 | 53 1/4  | 513                   | 50 1/4 Jan         | 55 Feb      |
| Copper Range Co                       | 5      | 5                      | 15 1/4                 | 16 1/4  | 234                   | 13 1/4 Jan         | 17 1/4 Mar  |
| Eastern Gas & Fuel Assoc common       | 10     | 10                     | 35 1/4                 | 36 1/4  | 363                   | 29 1/4 Jan         | 36 1/4 Mar  |
| 4 1/2% preferred                      | 100    | 100                    | 85 1/4                 | 85 1/4  | 20                    | 81 1/4 Jan         | 86 1/4 Feb  |
| Eastern Mass Street Railway Co—Common | 100    | 100                    | 45                     | 45      | 20                    | 45 Feb             | 46 Mar      |
| 6% cum 1st preferred class A          | 100    | 100                    | 30                     | 30      | 50                    | 28 Feb             | 30 Jan      |
| 6% preferred class B                  | 100    | 100                    | 16                     | 16      | 200                   | 10 1/4 Feb         | 16 Mar      |
| 5% cum adjustment                     | 100    | 100                    | 62                     | 65      | 651                   | 49 1/4 Jan         | 65 1/2 Mar  |
| First National Stores Inc             | 5      | 65 1/2                 | 77 1/2                 | 79 1/4  | 503                   | 63 1/4 Jan         | 79 1/4 Mar  |
| Ford Motor Co                         | 5      | 65 1/2                 | 64 1/4                 | 68      | 3,903                 | 61 1/4 Feb         | 74 Jan      |
| General Electric Co                   | 5      | 65 1/2                 | 116 1/4                | 118 1/4 | 400                   | 87 1/4 Jan         | 118 1/4 Mar |
| Gillette Co                           | 1      | 1                      | 24 1/4                 | 25 1/4  | 205                   | 22 1/4 Jan         | 27 1/4 Mar  |
| Island Creek Coal Co common           | 50c    | 50c                    | 84 1/4                 | 85 1/4  | 205                   | 73 1/4 Jan         | 87 1/4 Mar  |
| Kennecott Copper Corp                 | 5      | 5                      | 25 1/4                 | 25 1/4  | 228                   | 22 1/4 Jan         | 27 1/2 Feb  |
| Lore Star Cement Corp                 | 4      | 4                      | 12                     | 12 1/4  | 105                   | 11 1/4 Jan         | 14 1/2 Feb  |
| Narragansett Racing Association       | 1      | 1                      | 6c                     | 6c      | 2,000                 | 5c Feb             | 7c Jan      |
| National Service Companies            | 1      | 1                      | 23                     | 22 1/4  | 945                   | 21 1/4 Jan         | 24 1/4 Feb  |
| New England Electric System           | 20     | 48 1/2                 | 48 1/2                 | 50      | 864                   | 40 Jan             | 52 1/4 Mar  |
| New England Tel & Tel Co              | 100    | 100                    | 3 1/4                  | 3 1/4   | 30                    | 3 1/4 Mar          | 4 Mar       |
| NY NH & Hartford RR common            | 100    | 100                    | 73 1/4                 | 73 1/4  | 100                   | 71 Jan             | 74 Mar      |
| Northern Railroad                     | 100    | 100                    | 45 1/2                 | 47 1/4  | 409                   | 40 Jan             | 47 1/4 Mar  |
| Olin Mathieson Chemical               | 5      | 5                      | 14                     | 15 1/4  | 271                   | 11 1/4 Jan         | 15 1/4 Mar  |
| Pennsylvania RR                       | 10     | 10                     | 32                     | 32      | 20                    | 28 Feb             | 32 Mar      |
| Quincy Mining Co                      | 25     | 25                     | 50 1/4                 | 52 1/4  | 231                   | 43 1/4 Jan         | 53 Mar      |
| Rexall Drug & Chemical Co             | 2.50   | 2.50                   | 33 1/2                 | 33 1/2  | 200                   | 29 1/2 Jan         | 35 1/2 Mar  |
| Shawmut Association                   | 1      | 1                      | 62 1/2                 | 63 1/2  | 322                   | 53 Jan             | 63 1/2 Feb  |
| Stone & Webster Inc                   | 1      | 1                      | 50 1/4                 | 51 1/4  | 402                   | 34 1/4 Jan         | 54 Mar      |
| Stop & Shop Inc                       | 1      | 47 1/4                 | 47 1/4                 | 48      | 235                   | 37 1/4 Jan         | 50 1/4 Mar  |
| Torrington Co                         | 1      | 22 1/4                 | 22 1/4                 | 24 1/4  | 1,975                 | 17 1/4 Jan         | 24 1/4 Mar  |
| United Fruit Co                       | 25     | 75 1/2                 | 71 1/4                 | 76      | 1,284                 | 54 1/4 Jan         | 76 Mar      |
| United Shoe Machinery Corp com        | 25     | 75 1/2                 | 53 1/4                 | 54 1/4  | 144                   | 46 1/4 Jan         | 54 1/4 Mar  |
| U S Rubber Co                         | 5      | 5                      | 29 1/4                 | 29 1/4  | 50                    | 26 1/4 Jan         | 32 1/2 Feb  |
| U S Smelting Refining & Min'g com     | 50     | 50                     | 75                     | 75      | 10                    | 71 Jan             | 76 1/2 Feb  |
| Vermont & Mass RR Co                  | 100    | 100                    | 12 1/2                 | 12 1/2  | 70                    | 11 1/4 Jan         | 14 Mar      |
| Waldorf System Inc                    | 100    | 100                    | 44 1/4                 | 43 1/4  | 627                   | 40 1/4 Feb         | 49 1/4 Jan  |
| Westinghouse Electric Corp            | 6.25   | 44 1/4                 | 43 1/4                 | 45 1/4  | 627                   | 40 1/4 Feb         | 49 1/4 Jan  |

## Cincinnati Stock Exchange

| STOCKS                       | Par      | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|------------------------------|----------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                              |          |                        | Low                    | High    |                       | Low                | High        |
| Aerona                       | 1        | 1                      | 7 1/2                  | 7 1/2   | 15                    | 6 1/2 Jan          | 8 Feb       |
| Baldwin Piano                | 8        | 8                      | 51                     | 51      | 100                   | 39 1/4 Jan         | 51 Mar      |
| Berger Brewing               | 10       | 10                     | 23 1/4                 | 23 1/4  | 35                    | 20 Jan             | 23 1/2 Mar  |
| Carey Manufacturing          | 10       | 10                     | 33 1/4                 | 33 1/4  | 79                    | 27 Jan             | 35 1/2 Mar  |
| Chamberlin preferred         | 25       | 33                     | 32 1/4                 | 33 1/4  | 274                   | 27 1/4 Jan         | 33 1/4 Mar  |
| Cincinnati Gas common        | 3.50     | 42 1/2                 | 42 1/2                 | 43 1/2  | 260                   | 37 1/4 Jan         | 43 1/2 Mar  |
| Cincinnati Milling           | 10       | 10                     | 46 1/4                 | 47      | 55                    | 37 1/4 Jan         | 47 1/4 Mar  |
| Cincinnati Telephone         | 50       | 111 1/4                | 111 1/4                | 111 1/4 | 685                   | 97 1/4 Jan         | 112 1/4 Mar |
| Cincinnati Transit           | 12 1/2   | 12 1/2                 | 13                     | 13 1/4  | 183                   | 9 1/2 Feb          | 8 1/4 Feb   |
| Cohen (Dan)                  | 1        | 1                      | 44 1/4                 | 45 1/4  | 74                    | 36 1/4 Jan         | 46 Mar      |
| Diamond National             | 1        | 24 1/4                 | 24 1/4                 | 27      | 278                   | 22 1/4 Jan         | 27 Mar      |
| Eagle Picher                 | 5        | 32 1/4                 | 32 1/4                 | 34 1/4  | 1,038                 | 30 Jan             | 34 1/4 Mar  |
| Kroger                       | 1        | 154 1/4                | 154 1/4                | 161 1/4 | 909                   | 132 1/4 Jan        | 161 1/4 Mar |
| Procter & Gamble common      | 2        | 77                     | 76 1/4                 | 81 1/4  | 1,069                 | 73 1/4 Mar         | 81 1/4 Mar  |
| New common w/                | 1        | 27 1/2                 | 27 1/2                 | 27 1/2  | 50                    | 23 1/4 Jan         | 32 Mar      |
| Rapid-American               | 1        | 27 1/2                 | 27 1/2                 | 27 1/2  | 50                    | 26 1/4 Jan         | 33 1/4 Mar  |
| U S Playing Card             | 5        | 5                      | 31 1/4                 | 31 1/4  | 50                    | 26 1/4 Jan         | 33 1/4 Mar  |
| Unlisted Stocks              |          |                        |                        |         |                       |                    |             |
| Allegheny Corp               | 1        | 13 1/4                 | 13 1/4                 | 13 1/4  | 25                    | 10 1/4 Jan         | 14 1/2 Mar  |
| Allied Stores                | 1        | 51 1/4                 | 51 1/4                 | 52 1/4  | 80                    | 44 1/4 Jan         | 53 1/4 Mar  |
| Allis-Chalmers               | 10       | 10                     | 25 1/2                 | 26 1/4  | 104                   | 23 1/4 Feb         | 27 1/4 Mar  |
| Aluminum Limited             | 1        | 35 1/2                 | 35 1/2                 | 35 1/2  | 75                    | 32 1/4 Jan         | 35 1/2 Mar  |
| Aluminum Co of America       | 1        | 1                      | 76 1/4                 | 76 1/4  | 25                    | 68 1/4 Jan         | 76 1/4 Mar  |
| American Airlines            | 1        | 22 1/2                 | 22 1/2                 | 23 1/4  | 122                   | 21 1/4 Jan         | 24 1/2 Feb  |
| American Can                 | 12.50    | 46 1/4                 | 46 1/4                 | 49 1/4  | 105                   | 34 1/4 Feb         | 38 1/4 Mar  |
| American Cyanamid            | 1        | 46 1/4                 | 46 1/4                 | 49 1/4  | 400                   | 43 1/2 Feb         | 49 1/4 Mar  |
| American Motors              | 1.66%    | 20 1/4                 | 20 1/4                 | 20 1/2  | 376                   | 16 1/4 Feb         | 20 1/2 Mar  |
| American Tel & Tel Co        | 33 1/2   | 114                    | 110                    | 114 1/2 | 601                   | 103 1/4 Jan        | 116 1/2 Feb |
| Ampex Corp                   | 1        | 1                      | 22 1/4                 | 24 1/2  | 205                   | 20 1/4 Jan         | 25 1/4 Mar  |
| Anaconda                     | 50       | 50                     | 52 1/4                 | 53 1/4  | 171                   | 44 1/4 Jan         | 54 1/4 Feb  |
| Armco Steel                  | 1        | 1                      | 70                     | 73      | 90                    | 67 1/2 Jan         | 74 1/4 Mar  |
| Ashland Oil                  | 1        | 26 1/4                 | 26 1/4                 | 27 1/2  | 520                   | 22 Jan             | 27 1/2 Mar  |
| Avco Corp                    | 3        | 19 1/4                 | 18 1/4                 | 20 1/4  | 436                   | 13 1/4 Jan         | 20 1/4 Mar  |
| Baldwin-Lima-Hamilton        | 13       | 13                     | 14 1/4                 | 14 1/4  | 50                    | 13 Jan             | 15 1/2 Feb  |
| Baltimore & Ohio (unstamped) | 100      | 100                    | 36 1/4                 | 36 1/4  | 18                    | 32 1/4 Jan         | 47 1/4 Jan  |
| Bentley                      | 2 peso   | 2 peso                 | 1 1/4                  | 1 1/4   | 1,700                 | 1 1/4 Mar          | 1 1/4 Mar   |
| Bethlehem Steel              | 8        | 8                      | 45 1/4                 | 46 1/4  | 165                   | 40 Jan             | 47 1/4 Mar  |
| Boeing Airplane              | 5        | 46 1/4                 | 45 1/4                 | 47 1/4  | 112                   | 37 1/4 Jan         | 47 1/4 Mar  |
| Brushwell Corp               | 1        | 63 1/4                 | 63 1/4                 | 68 1/4  | 841                   | 43 1/4 Jan         | 75 Mar      |
| Burlington Industries        | 1        | 20                     | 20                     | 20 1/4  | 86                    | 17 Jan             | 20 1/4 Mar  |
| Burroughs                    | 5        | 5                      | 37 1/4                 | 38 1/4  | 190                   | 28 Jan             | 38 1/4 Mar  |
| Chesapeake & Ohio            | 25       | 64 1/4                 | 62 1/4                 | 64 1/4  | 210                   | 59 1/4 Jan         | 67 1/2 Jan  |
| Chrysler Corp                | 25       | 44 1/4                 | 44 1/4                 | 45 1/4  | 113                   | 38 Jan             | 46 1/4 Mar  |
| Cities Service               | 10       | 51 1/4                 | 51 1/4                 | 53 1/4  | 15                    | 51 1/4 Jan         | 54 1/2 Feb  |
| Clorox Corp                  | 1        | 1                      | 3 1/4                  | 4 1/4   | 103                   | 2 1/4 Feb          | 4 1/4 Mar   |
| Colgate-Palmolive            | 1        | 1                      | 35 1/4                 | 35 1/4  | 110                   | 31 1/4 Jan         | 37 1/4 Mar  |
| Columbia Gas                 | 10       | 10                     | 24                     | 25      | 285                   | 23 1/4 Jan         | 25 Mar      |
| Columbus & So Ohio Electric  | 5        | 5                      | 58 1/4                 | 58 1/4  | 40                    | 51 Jan             | 58 1/4 Mar  |
| Corn Products                | 1        | 1                      | 89                     | 89 1/4  | 15                    | 77 1/4 Jan         | 92 1/4 Mar  |
| Curtiss-Wright               | 1        | 1                      | 20 1/4                 | 20 1/2  | 105                   | 16 Jan             | 21 1/2 Mar  |
| Dayton Power & Light         | 7        | 67 1/4                 | 66 1/2                 | 68 1/4  | 164                   | 55 1/4 Jan         | 68 1/4 Feb  |
| Detroit Steel                | 1        | 1                      | 18 1/4                 | 18 1/4  | 62                    | 15 Jan             | 18 1/4 Mar  |
| Dow Chemical                 | 5        | 5                      | 75 1/2                 | 76 1/4  | 36                    | 71 1/4 Jan         | 77 1/4 Mar  |
| Du Pont                      | 5        | 206 1/4                | 206 1/4                | 213 1/4 | 267                   | 185 1/4 Jan        | 214 1/4 Mar |
| Eastman Kodak                | 10       | 113 1/4                | 113 1/4                | 116     | 83                    | 104 Feb            | 119 1/4 Mar |
| Federated Dept Stores        | 1.25     | 1.25                   | 39 1/4                 | 42 1/4  | 167                   | 35 1/4 Feb         | 42 1/4 Mar  |
| Ford Motor                   | 5        | 5                      | 77 1/4                 | 79 1/4  | 125                   | 63 1/4 Jan         | 79 1/4 Mar  |
| General Dynamics             | 1        | 41 1/4                 | 40 1/2                 | 42      | 42                    | 39 1/4 Mar         | 45 1/4 Feb  |
| General Electric             | 5        | 66 1/4                 | 65 1/4                 | 68      | 657                   | 61 Feb             | 73 1/4 Jan  |
| General Motors               | 1 1/2    | 46 1/4                 | 45 1/4                 | 47 1/4  | 547                   | 40 1/4 Feb         | 47 1/4 Mar  |
| General Telephone            | 3.33 1/2 | 28 1/4                 | 28 1/4                 | 29 1/2  | 340                   | 26 1/4 Jan         | 30 1/4 Feb  |
| Goodyear                     | 3        | 3                      | 37 1/4                 | 38 1/4  | 176                   | 34 1/4 Feb         | 38 1/4 Mar  |
| Greyhound                    | 3        | 3                      | 21 1/4                 | 21 1/4  | 37                    | 20 1/4 Jan         | 21 1/4 Mar  |
| Gulf Oil                     | 8 1/4    | 37 1/4                 | 37                     | 37 1/4  | 83                    | 32 1/4 Jan         | 38 1/4 Mar  |
| International Harvester      | 5        | 48 1/4                 | 48 1/4                 | 48 1/4  | 140                   | 43 Jan             | 52 Feb      |
| International Tel & Tel      | 10       | 10                     | 67 1/2                 | 67 1/2  | 25                    | 59 Jan             | 68 1/4 Feb  |
| Jones & Laughlin             | 10       | 10                     | 35 1/4                 | 37 1/4  | 80                    | 30 1/4 Jan         | 37 1/4 Mar  |
| Martin Co                    | 1        | 35 1/4                 | 35 1/4                 | 36      | 111                   | 30 1/4 Jan         | 39 1/4 Mar  |
| McGraw Edison                | 1        | 38 1/2                 | 38 1/2                 | 40      | 170                   | 36 1/4 Jan         | 44 1/4 Mar  |
| Mead Corp                    | 5        | 5                      | 82 1/4                 | 84 1/4  | 112                   | 70 1/4 Jan         | 84 1/4 Mar  |
| Minnesota Mining             | 2        | 2                      | 45 1/4                 | 47 1/4  | 149                   | 44 1/4 Jan         | 50 1/4 Feb  |
| Monsanto Chemical            | 5        | 5                      | 33 1/2                 | 33 1/2  | 62                    | 28 Jan             | 34 1/4 Mar  |
| Montgomery Ward              | 5        | 5                      | 80 1/4                 | 83 1/4  | 54                    | 61 1/4 Jan         | 83 1/4 Mar  |
| National Cash Register       | 5        | 69 1/4                 | 69 1/4                 | 69 1/4  | 5                     | 59 1/4 Jan         | 69 1/4 Mar  |
| National Dairy               | 5        | 5                      | 28 1/4                 | 29 1/4  | 152                   | 25 1/4 Jan         | 30 Feb      |
| National Distillers          | 1        | 1                      | 60 1/4                 | 60 1/4  | 50                    | 55 1/4 Jan         | 60 1/4 Feb  |
| National Gypsum              | 1        | 1                      | 93 1/4                 | 94      | 167                   | 85 1/4 Jan         | 95 1/4 Feb  |
| National Lead                | 5        | 5                      | 19 1/4                 | 20 1/4  | 42                    | 18 1/4 Mar         | 20 1/4 Mar  |
| New York Central             | 1        | 1                      | 48 1/4                 | 48 1/4  | 15                    | 47 1/4 Jan         | 52 1/4 Mar  |
| North American Aviation      | 1        | 1                      | 1                      | 1       | 1                     | 1                  | 1           |

For footnotes, see page 42.

## STOCKS

| STOCKS                | Par    | Friday<br>Last<br>Sale Price | Week's<br>Range<br>of Prices |         | Sales<br>for Week<br>Shares | Range Since Jan. 1 |            |
|-----------------------|--------|------------------------------|------------------------------|---------|-----------------------------|--------------------|------------|
|                       |        |                              | Low                          | High    |                             | Low                | High       |
| Pennsylvania RR       | 10     | 14%                          | 14 1/4                       | 15 1/2  | 240                         | 12 1/2 Jan         | 15 1/2 Mar |
| Pepsi-Cola            | 33 1/2 |                              | 49 1/4                       | 49 3/4  | 100                         | 47 1/4 Jan         | 50 1/2 Feb |
| Phillips Petroleum    | 5      | --                           | 59 1/2                       | 59 1/2  | 10                          | 53 Jan             | 59 1/2 Mar |
| Radio Corp            | *      | --                           | 57 1/2                       | 57 1/2  | 50                          | 49 1/4 Jan         | 59 1/2 Mar |
| Republic Steel        | 10     | 61%                          | 61 1/4                       | 63      | 100                         | 54 1/4 Jan         | 63 1/2 Mar |
| Reynolds Tobacco      | 5      | --                           | 114 1/4                      | 114 1/4 | 20                          | 93 1/2 Jan         | 118 Mar    |
| Schenley Industries   | 1.40   | --                           | 27 1/2                       | 27 1/2  | 50                          | 22 Jan             | 27 1/2 Mar |
| Sears Roebuck         | 3      | 59%                          | 59 1/2                       | 60      | 39                          | 54 1/4 Jan         | 60 Mar     |
| Sinclair Oil          | 5      | --                           | 42 1/4                       | 42 1/4  | 45                          | 39 1/4 Jan         | 45 Feb     |
| Socony Mobil          | 15     | 43%                          | 43 1/4                       | 43 1/4  | 127                         | 38 1/4 Jan         | 45 1/4 Feb |
| Southern Co           | 5      | 52%                          | 52                           | 52 1/2  | 56                          | 47 1/4 Jan         | 52 1/2 Mar |
| Southern Railway      | *      | --                           | 51 1/4                       | 52 1/4  | 45                          | 47 1/4 Mar         | 53 1/2 Feb |
| Sperry Rand           | 50c    | 28                           | 26 1/4                       | 28 1/2  | 359                         | 20 1/2 Jan         | 29 Mar     |
| Standard Brands       | *      | --                           | 55 1/4                       | 55 1/4  | 6                           | 53 1/4 Jan         | 57 1/2 Feb |
| Standard Oil (Ind)    | 25     | --                           | 49 1/4                       | 49 1/4  | 25                          | 46 1/4 Jan         | 52 1/2 Feb |
| Standard Oil (N J)    | 7      | 46 1/4                       | 45 1/4                       | 46 1/4  | 849                         | 40 1/4 Jan         | 47 Feb     |
| Standard Oil (Ohio)   | 10     | 54 1/2                       | 54 1/2                       | 55      | 192                         | 54 Jan             | 59 1/2 Feb |
| Studebaker-Packard    | 1      | --                           | 8 1/4                        | 8 1/4   | 10                          | 7 1/4 Jan          | 9 1/4 Mar  |
| Sunray Oil            | 1      | --                           | 26                           | 26 1/4  | 26                          | 25 1/2 Feb         | 26 1/4 Jan |
| United Aircraft       | 10     | --                           | 43 1/4                       | 44 1/4  | 120                         | 39 1/4 Feb         | 44 1/4 Mar |
| U S Shoe              | *      | --                           | 38 1/4                       | 39 1/4  | 74                          | 35 1/4 Mar         | 39 1/4 Mar |
| Western Union         | 2 1/2  | 51%                          | 51 1/4                       | 52 1/4  | 136                         | 42 1/4 Feb         | 52 1/4 Mar |
| Westinghouse Electric | 1      | --                           | 43 1/4                       | 44 1/4  | 130                         | 40 1/4 Feb         | 49 1/2 Feb |
| Woolworth (F W)       | 10     | --                           | 70                           | 70      | 50                          | 67 1/4 Jan         | 73 1/4 Feb |



## OUT-OF-TOWN MARKETS (Range for Week Ended March 24)

| STOCKS                              |                        |                        |                       |                    | STOCKS      |                        |                        |                       |                    |
|-------------------------------------|------------------------|------------------------|-----------------------|--------------------|-------------|------------------------|------------------------|-----------------------|--------------------|
| Par                                 | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par         | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |
|                                     |                        | Low High               |                       | Low High           |             |                        | Low High               |                       | Low High           |
| Bell & Gossett Co.                  | 2                      | 17 1/2                 | 17 1/2                | 4,200              | 14 1/4 Feb  | 17 3/4 Feb             |                        |                       |                    |
| Bendix Corp.                        | 5                      | 63 1/2                 | 63 1/2                | 200                | 62 3/4 Mar  | 72 Jan                 |                        |                       |                    |
| Benguet Consolidated Inc (Un)       | 2                      | 1 1/2                  | 1 1/2                 | 1,800              | 1 1/2 Jan   | 1 1/2 Jan              |                        |                       |                    |
| Bethlehem Steel Corp (Un)           | 8                      | 45 1/2                 | 45 1/2                | 2,300              | 40 Jan      | 47 1/4 Mar             |                        |                       |                    |
| Binks Manufacturing Co new com      | 1                      | 24 1/4                 | 24 1/4                | 300                | 23 Feb      | 25 1/2 Feb             |                        |                       |                    |
| Boeing Airplane                     | 5                      | 45 1/2                 | 44 3/4                | 1,900              | 36 1/4 Jan  | 47 1/2 Mar             |                        |                       |                    |
| Booth Fisheries Corp.               | 5                      | 25 1/2                 | 25 1/2                | 450                | 25 1/4 Mar  | 28 Feb                 |                        |                       |                    |
| Borg-Warner Corp.                   | 5                      | 42 1/4                 | 42 1/4                | 1,900              | 35 1/2 Jan  | 42 3/4 Mar             |                        |                       |                    |
| Brach & Sons (E J)                  | 5                      | 39 1/2                 | 40 3/4                | 950                | 34 1/2 Jan  | 42 3/4 Jan             |                        |                       |                    |
| Brunswick Corp.                     | 5                      | 65 3/4                 | 63 1/2                | 10,000             | 44 Jan      | 74 1/4 Mar             |                        |                       |                    |
| Budd Company                        | 5                      | 16 1/2                 | 16 1/2                | 1,300              | 14 Jan      | 17 1/2 Jan             |                        |                       |                    |
| Burlington Industries (Un)          | 1                      | 20                     | 20 1/4                | 600                | 16 1/2 Jan  | 20 1/2 Jan             |                        |                       |                    |
| Burroughs Corp (Un)                 | 5                      | 37 1/2                 | 37 1/2                | 1,200              | 27 1/2 Jan  | 37 1/2 Mar             |                        |                       |                    |
| Burton-Dixie Corp.                  | 12.50                  | 23 1/2                 | 23 1/2                | 550                | 23 Mar      | 24 1/4 Jan             |                        |                       |                    |
| Calumet & Hecla Inc.                | 5                      | 14 1/2                 | 14 1/2                | 400                | 14 Jan      | 16 Mar                 |                        |                       |                    |
| Canadian Export Gas Ltd.            | 30c                    | 1 1/2                  | 1 1/2                 | 1,800              | 1 1/2 Feb   | 2 1/4 Mar              |                        |                       |                    |
| Canadian Pacific (Un)               | 25                     | 23 1/2                 | 23 1/2                | 500                | 21 1/4 Jan  | 25 Mar                 |                        |                       |                    |
| Carrier Corp common                 | 10                     | 43                     | 43                    | 100                | 33 1/2 Jan  | 35 3/4 Mar             |                        |                       |                    |
| Celanese Corp of America (Un)       | 5                      | 35                     | 33 1/2                | 2,200              | 22 1/4 Jan  | 35 3/4 Mar             |                        |                       |                    |
| Centlivre Brewing Corp.             | 50c                    | 16 1/4                 | 15 1/2                | 1,600              | 12 1/2 Jan  | 17 Feb                 |                        |                       |                    |
| Central & South West Corp.          | 2.50                   | 40 1/4                 | 40 1/4                | 700                | 38 1/2 Jan  | 42 3/4 Mar             |                        |                       |                    |
| Certain-Teed Products Corp.         | 1                      | 39 3/4                 | 39 3/4                | 1,000              | 30 3/4 Feb  | 42 3/4 Mar             |                        |                       |                    |
| Champlin Oil & Refining common      | 1                      | 28 1/2                 | 28 1/2                | 1,100              | 21 1/4 Jan  | 29 1/2 Mar             |                        |                       |                    |
| 3 convertible preferred             | 5                      | 56 1/2                 | 56 1/2                | 20                 | 53 Jan      | 57 1/4 Mar             |                        |                       |                    |
| Chemtron Corp.                      | 1                      | 26 3/4                 | 26 3/4                | 500                | 22 1/2 Jan  | 27 3/4 Mar             |                        |                       |                    |
| Chesapeake & Ohio Ry (Un)           | 25                     | 63 1/2                 | 64 1/2                | 600                | 60 Jan      | 67 1/4 Mar             |                        |                       |                    |
| Chicago Milw St Paul & Pacific      | 5                      | 15 1/2                 | 15 1/2                | 1,300              | 13 1/2 Jan  | 18 1/2 Feb             |                        |                       |                    |
| Chicago & Northwestern Ry com       | 5                      | 18 1/2                 | 18 1/2                | 500                | 14 1/2 Jan  | 19 1/2 Feb             |                        |                       |                    |
| 5 series A preferred                | 100                    | 31 1/4                 | 32 1/4                | 700                | 25 1/4 Jan  | 37 1/2 Mar             |                        |                       |                    |
| Chicago Rock Island & Pacific Ry Co | 24 1/4                 | 24 1/4                 | 25 1/4                | 900                | 21 1/2 Jan  | 25 1/4 Mar             |                        |                       |                    |
| Chicago South Shore & So Bend       | 12.50                  | 9 1/2                  | 11 1/4                | 3,300              | 8 1/2 Mar   | 11 1/4 Mar             |                        |                       |                    |
| Chrysler Corp.                      | 25                     | 43 3/4                 | 43 3/4                | 900                | 37 1/2 Jan  | 45 1/2 Mar             |                        |                       |                    |
| Cincinnati Gas & Electric           | 8.50                   | 43 1/4                 | 43 1/4                | 200                | 38 1/2 Jan  | 43 1/4 Mar             |                        |                       |                    |
| Cities Service Co.                  | 10                     | 51 1/2                 | 51 1/2                | 800                | 50 1/2 Jan  | 54 1/2 Mar             |                        |                       |                    |
| City Products Corp.                 | 1                      | 52 1/2                 | 54                    | 400                | 44 1/4 Jan  | 54 Mar                 |                        |                       |                    |
| Cleveland-Cliffs Iron com           | 100                    | 89                     | 88 1/2                | 650                | 84 Jan      | 90 1/2 Mar             |                        |                       |                    |
| 4 1/2 convertible preferred         | 5                      | 10 1/2                 | 10 1/2                | 1,250              | 10 1/2 Feb  | 12 1/2 Jan             |                        |                       |                    |
| Coleman Co Inc.                     | 5                      | 18 1/2                 | 18 1/2                | 800                | 14 1/2 Jan  | 20 1/2 Mar             |                        |                       |                    |
| Colorado Fuel & Iron Corp.          | 10                     | 24 1/4                 | 24 1/4                | 3,400              | 23 1/4 Jan  | 24 1/4 Mar             |                        |                       |                    |
| Columbia Gas System (Un)            | 25                     | 77 1/2                 | 75                    | 1,900              | 68 1/2 Jan  | 78 1/2 Mar             |                        |                       |                    |
| Commonwealth Edison common          | 1.33 1/2               | 39 3/4                 | 39 3/4                | 100                | 40 1/4 Jan  | 44 1/4 Feb             |                        |                       |                    |
| Consolidated Foods (Un)             | 10                     | 56 1/4                 | 56                    | 400                | 50 1/2 Jan  | 56 1/4 Mar             |                        |                       |                    |
| Consolidated Natural Gas            | 5                      | 66 1/4                 | 64 1/2                | 800                | 62 1/2 Jan  | 66 1/4 Feb             |                        |                       |                    |
| Consumers Power Co.                 | 5                      | 27 1/4                 | 28 1/4                | 500                | 23 1/4 Jan  | 29 1/4 Feb             |                        |                       |                    |
| Continental Corp of America         | 10                     | 37 3/4                 | 38 1/2                | 1,700              | 35 Jan      | 40 1/4 Jan             |                        |                       |                    |
| Continental Can Co.                 | 5                      | 59                     | 59                    | 800                | 55 Jan      | 61 1/2 Feb             |                        |                       |                    |
| Continental Insurance Co.           | 1                      | 10 1/4                 | 10 1/4                | 200                | 7 1/2 Jan   | 10 1/2 Feb             |                        |                       |                    |
| Continental Motors Corp.            | 5                      | 34                     | 34                    | 1,400              | 25 Jan      | 34 1/2 Feb             |                        |                       |                    |
| Controls Co of America              | 1                      | 87 1/4                 | 87 1/4                | 600                | 74 Jan      | 93 1/4 Feb             |                        |                       |                    |
| Corn Products Co.                   | 1                      | 48 1/2                 | 49                    | 300                | 38 1/2 Jan  | 49 Mar                 |                        |                       |                    |
| Crowell-Collier Publishing          | 1                      | 21 1/4                 | 21 1/4                | 300                | 17 1/2 Jan  | 24 Mar                 |                        |                       |                    |
| Cruible Steel Co of Amer (Un)       | 12.50                  | 20 1/2                 | 19 3/4                | 900                | 15 1/2 Jan  | 21 1/4 Mar             |                        |                       |                    |
| Curtiss-Wright Corp (Un)            | 1                      | 56 1/2                 | 56 1/2                | 200                | 52 3/4 Jan  | 59 Jan                 |                        |                       |                    |
| Deere & Co.                         | 20                     | 55 1/4                 | 55 1/4                | 100                | 48 3/4 Jan  | 55 1/4 Jan             |                        |                       |                    |
| Detroit Edison Co (Un)              | 5                      | 26 1/2                 | 25 3/4                | 800                | 23 1/4 Feb  | 26 1/2 Mar             |                        |                       |                    |
| Dodge Manufacturing Co.             | 5                      | 75 1/2                 | 75 1/2                | 1,500              | 71 1/2 Jan  | 77 1/4 Mar             |                        |                       |                    |
| Dow Chemical Co.                    | 1                      | 35 1/2                 | 35 1/2                | 100                | 30 1/2 Jan  | 36 Feb                 |                        |                       |                    |
| Drewrys Ltd USA Inc.                | 5                      | 208 1/4                | 211 1/4               | 200                | 186 Jan     | 212 1/4 Mar            |                        |                       |                    |
| Du Pont (E I) de Nemours (Un)       | 1                      | 27 1/4                 | 27 1/4                | 700                | 23 1/4 Jan  | 30 1/2 Feb             |                        |                       |                    |
| Eastern Air Lines Inc.              | 10                     | 114 1/2                | 113 1/2               | 1,600              | 104 1/2 Feb | 117 1/4 Mar            |                        |                       |                    |
| Lastman Kodak Co (Un)               | 3                      | 28 1/4                 | 28                    | 5,900              | 27 1/2 Feb  | 30 1/2 Jan             |                        |                       |                    |
| El Paso Natural Gas                 | 5                      | 13 1/4                 | 13 1/4                | 1,000              | 12 1/2 Jan  | 14 1/2 Feb             |                        |                       |                    |
| Elgin National Watch                | 1                      | 14                     | 14                    | 400                | 11 1/2 Jan  | 15 1/4 Mar             |                        |                       |                    |
| Emerson Radio & Phonograph (Un)     | 5                      | 11 1/4                 | 10 1/2                | 16,100             | 7 1/2 Jan   | 12 Mar                 |                        |                       |                    |
| Fairbanks Whitney Corp common       | 1                      | 39 1/2                 | 40 1/2                | 1,000              | 34 Jan      | 40 1/2 Mar             |                        |                       |                    |
| Firestone Tire & Rubber (Un)        | 2                      | 32 3/4                 | 32 1/2                | 700                | 27 Jan      | 34 Mar                 |                        |                       |                    |
| FirstAmerica Corp (Un)              | 5                      | 41 1/4                 | 41 1/4                | 700                | 35 Jan      | 43 Mar                 |                        |                       |                    |
| First Wisconsin Bankshares          | 5                      | 78 1/2                 | 78                    | 3,900              | 63 1/2 Jan  | 79 1/2 Mar             |                        |                       |                    |
| Ford Motor Co.                      | 2                      | 13 1/4                 | 13 1/4                | 1,600              | 12 1/4 Jan  | 14 1/2 Feb             |                        |                       |                    |
| Foremost Dairies Inc.               | 1                      | 23 1/2                 | 23 1/2                | 900                | 20 Jan      | 24 1/2 Mar             |                        |                       |                    |
| Fruehauf Trailer Co.                | 10                     | 8 1/2                  | 8 1/2                 | 450                | 8 1/2 Jan   | 9 1/2 Jan              |                        |                       |                    |
| F W D Corporation                   | 2.50                   | 83 1/4                 | 84                    | 300                | 78 1/2 Jan  | 86 1/4 Feb             |                        |                       |                    |
| Gen American Transportation         | 2                      | 8 1/2                  | 8 1/2                 | 1,100              | 8 Jan       | 8 1/2 Feb              |                        |                       |                    |
| General Bankshares Corp.            | 1                      | 3 1/4                  | 3 1/4                 | 4,300              | 2 1/2 Jan   | 3 1/4 Jan              |                        |                       |                    |
| General Box Corp.                   | 5                      | 18 1/4                 | 18 1/4                | 150                | 15 Feb      | 18 1/2 Mar             |                        |                       |                    |
| General Candy Corp.                 | 2                      | 6 1/2                  | 6 1/2                 | 1,200              | 5 1/2 Feb   | 7 1/2 Mar              |                        |                       |                    |
| General Contract Finance            | 1                      | 41 1/2                 | 39 3/4                | 3,600              | 39 3/4 Mar  | 45 1/2 Jan             |                        |                       |                    |
| General Dynamics                    | 5                      | 65 1/2                 | 65                    | 6,500              | 61 1/4 Feb  | 75 1/2 Feb             |                        |                       |                    |
| General Electric Co.                | 5                      | 81 1/4                 | 82 1/2                | 600                | 69 1/4 Jan  | 82 1/2 Mar             |                        |                       |                    |
| General Foods Corp.                 | 3                      | 33                     | 33 3/4                | 1,600              | 31 1/2 Jan  | 36 1/2 Feb             |                        |                       |                    |
| General Mills Inc.                  | 1.66 1/2               | 47                     | 46                    | 14,000             | 40 1/2 Jan  | 47 1/2 Mar             |                        |                       |                    |
| General Motors Corp.                | 2.50                   | 29                     | 29                    | 200                | 27 Jan      | 31 1/2 Feb             |                        |                       |                    |
| General Public Utilities            | 3.33 1/4               | 28 1/2                 | 28 1/2                | 6,900              | 26 1/2 Jan  | 30 Mar                 |                        |                       |                    |
| Gen Tele & Electronics Corp.        | 83 1/2 c               | 34                     | 33 3/4                | 200                | 56 Jan      | 67 1/4 Mar             |                        |                       |                    |
| General Tire and Rubber             | 1                      | 34                     | 33 3/4                | 1,100              | 31 1/2 Mar  | 34 1/4 Mar             |                        |                       |                    |
| Genesco Inc.                        | 1                      | 116 3/4                | 115 3/4               | 850                | 89 3/4 Jan  | 118 Mar                |                        |                       |                    |
| Gillette (The) Co.                  | 10                     | 39                     | 39                    | 200                | 33 1/2 Jan  | 42 1/2 Mar             |                        |                       |                    |
| Glen Alden Corp ex distribution     | 8                      | 15                     | 15                    | 50                 | 13 1/2 Jan  | 15 1/2 Feb             |                        |                       |                    |
| Glidden Co (Un)                     | 38 1/4                 | 38                     | 38 1/4                | 1,500              | 33 1/2 Jan  | 39 Mar                 |                        |                       |                    |
| Goldblatt Brothers                  | 5                      | 26 1/4                 | 26 1/4                | 500                | 21 1/2 Jan  | 26 1/4 Mar             |                        |                       |                    |
| Goodyear Tire & Rubber Co.          | 6.25                   | 42 3/4                 | 43 1/2                | 1,200              | 36 Jan      | 44 1/4 Feb             |                        |                       |                    |
| Gossard (W H) Co.                   | 1                      | 17 1/2                 | 18                    | 1,100              | 16 Jan      | 18 1/2 Jan             |                        |                       |                    |
| Granite City Steel Co.              | 1                      | 3 1/2                  | 2 1/4                 | 4,300              | 1 3/4 Feb   | 3 1/2 Mar              |                        |                       |                    |
| Gray Drug Stores                    | 5                      | 54 1/2                 | 52 1/2                | 1,600              | 43 Jan      | 54 1/2 Mar             |                        |                       |                    |
| Great Lakes Chemical Corp.          | 3                      | 21 3/4                 | 21 3/4                | 2,000              | 20 1/2 Jan  | 22 1/2 Feb             |                        |                       |                    |
| Great Lakes Dredge & Dock           | 1                      | 12                     | 12                    | 279                | 10 1/2 Jan  | 12 1/2 Feb             |                        |                       |                    |
| Greyhound Corp (Un)                 | 8.33 1/2               | 37 1/4                 | 37                    | 24,700             | 33 Jan      | 38 1/2 Mar             |                        |                       |                    |
| Griesedle Co.                       | 5                      | 38 1/4                 | 38                    | 400                | 36 1/2 Jan  | 39 1/4 Feb             |                        |                       |                    |
| Gulf Oil Corp.                      | 1                      | 16 3/4                 | 16 1/2                | 1,650              | 14 Jan      | 16 1/2 Feb             |                        |                       |                    |
| Gulf States Utilities               | 3                      | 11 1/2                 | 11 1/2                | 550                | 9 3/4 Jan   | 12 1/2 Mar             |                        |                       |                    |
| Heilmann (G) Brewing Co.            | 1                      | 65                     | 65 1/2                | 400                | 61 1/2 Jan  | 68 1/2 Mar             |                        |                       |                    |
| Hertz Corp.                         | 25                     | 130                    | 130                   | 10                 | 125 Jan     | 140 Jan                |                        |                       |                    |
| Hibbard Spencer Bartlett            | 1                      | 34 1/2                 | 34 1/2                | 50                 | 34 Feb      | 35 Mar                 |                        |                       |                    |
| Holmes (F H) Co Ltd                 | 10                     | 6 1/2                  | 6 1/2                 | 9,800              | 5 1/2 Jan   | 7 1/2 Mar              |                        |                       |                    |
| Howard Industries Inc.              | 1                      | 26 1/4                 | 27 1/4                | 2,000              | 8 Jan       | 10 1/2 Feb             |                        |                       |                    |
| Hupp Corporation                    | 10                     | 28 1/2                 | 28 1/2                | 550                | 23 Jan      | 28 1/2 Feb             |                        |                       |                    |
| Huttig Sash & Door                  | 31 1/4                 | 28 1/2                 | 28 1/2                | 1,950              | 23 1/2 Jan  | 31 1/4 Mar             |                        |                       |                    |
| Illinois Brick Co.                  | 5                      | 29 1/4                 | 29 1/4                | 1,600              | 32 1/2 Jan  | 40 1/2 Mar             |                        |                       |                    |
| Illinois Central RR                 | 5                      | 45 1/2                 | 45 1/2                | 1,200              | 40 1/2 Jan  | 48 1/2 Mar             |                        |                       |                    |
| Inland Steel Co.                    | 33                     | 30 1/4                 | 30 1/4                | 1,800              | 26 1/2 Jan  | 34 Mar                 |                        |                       |                    |
| Interlake Steamship Co.             | 5                      | 49                     | 49                    | 3,800              | 42 1/2 Jan  | 52 1/2 Feb             |                        |                       |                    |
| International Harvester             | 5                      | 43                     | 43                    | 1,100              | 34 1/4 Jan  | 44 Feb                 |                        |                       |                    |
| International Mineral & Chemical    | 2.50                   | 67 1/4                 | 67 1/4                | 100                | 59 1/2 Jan  | 68 1/2 Mar             |                        |                       |                    |
| International Nickel Co (Un)        | 5                      | 32 3/4                 | 32 3/4                | 1,400              | 31 1/4 Jan  | 35 1/2 Feb             |                        |                       |                    |
| International Paper (Un)            | 5                      | 37                     | 37                    | 800                | 33 1/4 Jan  | 37 1/2 Mar             |                        |                       |                    |
| International Shoe Co.              | 5                      | 57 1/2                 | 57 1/2                | 700                | 44 1/4 Jan  | 59 1/2 Mar             |                        |                       |                    |
| International Tel & Tel (Un)        | 3.50                   | 22                     | 22                    | 200                | 20 1/2 Jan  | 23 1/4 Feb             |                        |                       |                    |
| Interstate Power Co.                | 5                      | 11 1/2                 | 11 1/2                | 1,700              | 9 1/2 Jan   | 13 Mar                 |                        |                       |                    |
| Jefferson Electric Co.              | 5                      | 7 1/2                  | 7 1/2                 | 200                | 6 1/2 Jan   | 9 1/2 Jan              |                        |                       |                    |
| Johnson Stephens & Shinkle Shoe     | 10                     | 67 1/4                 | 66 1/2                | 400                | 57 Jan      | 70 Mar                 |                        |                       |                    |
| Kaiser Aluminum & Chemical          | 33 1/2 c               | 44 1/2                 | 44 1/2                | 500                | 37 1/2 Jan  | 46 1/2 Mar             |                        |                       |                    |
| Kansas Power & Light (Un)           | 8.75                   | 45 1/4                 | 45 1/4                | 100                | 39 Jan      | 45 1/4 Mar             |                        |                       |                    |
| Kennecott Copper Corp (Un)          | 5                      | 84                     | 84 1/4                | 1,400              | 74 1/4 Jan  | 87 1/4 Mar             |                        |                       |                    |
| Kimberly-Clark Corp.                | 5                      | 92                     | 92                    | 200                | 82 1/4 Jan  | 92 1/2 Feb             |                        |                       |                    |
| Knapp Monarch Co.                   | 1                      | 6 1/4                  | 6 1/4                 | 1,200              | 5 1/2 Jan   | 6 1/4 Mar              |                        |                       |                    |
| Kropp Forge Co.                     | 33 1/2                 | 29 1/2                 | 29 1/2                | 1,600              | 2 Jan       | 2 1/2 Feb              |                        |                       |                    |
| Laclede Gas Co common               | 4                      | 26 1/2                 | 26 1/2                | 300                | 24 Jan      | 29 1/4 Feb             |                        |                       |                    |
| Leath & Co common                   | 1                      | 14                     | 13 1/4                | 8,600              | 10 1/2 Jan  | 14 1/4 Mar             |                        |                       |                    |
| Libby McNeill & Libby               | 25                     | 91 1/2                 | 91 1/2                | 100                | 81 1/2 Jan  | 93 1/4 Mar             |                        |                       |                    |
| Liggett & Myers Tobacco (Un)        | 1                      | 20 3/4                 | 20 3/4                | 150                | 18 1/2 Jan  | 21 Feb                 |                        |                       |                    |
| Lincoln Printing Co common          | 50c                    | 34                     | 29 3/4                | 9,500              | 24 1/4 Jan  | 34 Mar                 |                        |                       |                    |
| Ling-Temco Electronics Inc.         | 1                      | 11 1/2                 | 10 1/4                | 4,100              | 8 Feb       | 11 1/2 Mar             |                        |                       |                    |
| Lyttton's (Henry C) & Co.           | 1                      | 5 1/2                  | 5 1/2                 | 200                | 5 1/2 Jan   | 5 1/2 Jan              |                        |                       |                    |
| Marquette Cement Mfg                | 4                      | 62 1/4                 | 63 1/4                | 500                | 52 1/4 Jan  | 63 1/4 Mar             |                        |                       |                    |
| Marshall Field common               | 5                      | 61 1/2                 | 64 1/2                | 400                | 55 1/2 Jan  | 73 Mar                 |                        |                       |                    |
| Martin (The) Co new                 | 36 1/2                 | 35 1/2                 | 37 1/2                | 1,500              | 29 1/2 Feb  | 37 1/2 Mar             |                        |                       |                    |
| McCrory Corp.                       | 50c                    | 17                     | 17 1/2                | 900                | 13 Jan      | 18 1/2 Mar             |                        |                       |                    |
| McKay Machine Co.                   | 5                      | 55                     | 56                    | 600                | 55 Mar      | 70 Jan                 |                        |                       |                    |
| Means (F W) & Co.                   | 38                     | 37 1/2                 | 38                    | 400                | 37          |                        |                        |                       |                    |



## OUT-OF-TOWN MARKETS (Range for Week Ended March 24)

| STOCKS                     | Par | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|----------------------------|-----|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                            |     |                        | Low                    | High    |                       | Low                | High        |
| Whirlpool Corp             | 5   | ---                    | 30%                    | 31 1/4  | 12,550                | 27 1/4 Jan         | 32% Feb     |
| Wieboldt Stores Inc common | 27  | ---                    | 25 1/2                 | 27      | 1,200                 | 20 1/2 Jan         | 27 Mar      |
| Wisconsin Electric Power   | 10  | 44 3/4                 | 44 1/4                 | 44 3/4  | 300                   | 42 Jan             | 46 1/4 Feb  |
| Wisconsin Public Service   | 10  | ---                    | 32%                    | 33      | 400                   | 29 3/4 Jan         | 33% Mar     |
| World Publishing Co        | 1   | 15 7/8                 | 13 1/2                 | 16      | 9,200                 | 12 Jan             | 18 Mar      |
| Yates-American Machine Co  | 5   | ---                    | 18 1/2                 | 18 1/2  | 400                   | 17 Jan             | 18 1/2 Mar  |
| Youngstown Sheet & Tube    | 105 | ---                    | 104 3/8                | 105 1/4 | 1,900                 | 88 7/8 Jan         | 106 3/4 Mar |
| Zenith Radio Corp          | 1   | ---                    | 120 1/4                | 124     | 800                   | 97 1/4 Jan         | 124 Mar     |

## Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

| STOCKS                               | Par    | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|--------------------------------------|--------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                      |        |                        | Low                    | High   |                       | Low                | High       |
| Aeco Corp                            | 10c    | 55c                    | 55c                    | 64c    | 157,700               | 47c Feb            | 64c Mar    |
| American Cement Corp pfd (Un)        | 25     | 23 3/4                 | 23 1/2                 | 23 3/4 | 1,250                 | 21 3/4 Jan         | 24 Jan     |
| American Factors Ltd (Un)            | 10     | 36 5/8                 | 32 3/8                 | 36 5/8 | 3,250                 | 29 3/8 Jan         | 36% Mar    |
| Bishop Oil Co                        | 2      | 11 1/4                 | 11                     | 11 1/4 | 1,300                 | 7 3/4 Jan          | 12 Mar     |
| Black Mammoth Consolidated Min       | 5c     | 10c                    | 9c                     | 11c    | 24,000                | 9c Feb             | 12c Jan    |
| Bolsa Chica Oil Corp                 | 1      | 3 3/4                  | 3 1/2                  | 4      | 5,300                 | 3 Feb              | 4 Mar      |
| Broadway-Hale Stores Inc             | 5      | 39 1/4                 | 37 1/4                 | 39 1/2 | 5,600                 | 31 3/4 Feb         | 39 1/2 Mar |
| Buttes Gas & Oil                     | 2 05   | 2 60                   | 2 60                   | 3 50   | 113,900               | 1 55 Jan           | 3 50 Mar   |
| California Ink Co                    | 550    | 26 1/2                 | 26 1/2                 | 27 3/4 | 2,250                 | 20 1/2 Jan         | 31 Mar     |
| Columbia River Packers (Un)          | 5      | ---                    | 33                     | 33     | 280                   | 30 Jan             | 33 Mar     |
| Crestmont Consolidated Corp          | 1      | 7 1/2                  | 6 1/2                  | 8 1/4  | 13,800                | 4 1/2 Jan          | 8 1/4 Mar  |
| Cypress Abbey Co                     | 2      | ---                    | 2 40                   | 2 40   | 400                   | 1 75 Jan           | 2 40 Mar   |
| Dole Corp                            | 7.50   | 27 1/4                 | 25 1/4                 | 29     | 11,100                | 17 1/2 Jan         | 29 Mar     |
| Dominguez Oil Fields Co (Un)         | 4      | ---                    | 24 1/2                 | 28 1/4 | 6,300                 | 24 1/2 Mar         | 37 Feb     |
| Electrical Products Corp             | 4      | 20                     | 19 3/8                 | 24 1/2 | 600                   | 18 Jan             | 24 1/2 Mar |
| Emporium Capwell Co                  | 10     | 39 1/4                 | 37                     | 39 1/4 | 900                   | 34 Jan             | 39 1/4 Mar |
| Exeter Oil Co Ltd class A            | 1      | 52c                    | 47c                    | 52c    | 1,500                 | 32c Jan            | 1 63 Jan   |
| Fridden Inc                          | 33 1/2 | 57 1/2                 | 57                     | 60 1/2 | 11,400                | 40% Feb            | 65 Mar     |
| General Exploration Co of California | 1      | 14 1/2                 | 13 1/4                 | 15 1/2 | 11,700                | 8 3/4 Jan          | 15 1/2 Mar |
| Good Humor Co of California          | 10c    | 1 70                   | 1 30                   | 1 70   | 194,700               | 65c Jan            | 1 70 Mar   |
| Holly Oil Co                         | 1      | 2 10                   | 2 05                   | 2 10   | 500                   | 1 90 Jan           | 2 20 Feb   |
| Idaho Maryland Mines Corp (Un)       | 50c    | 2 35                   | 2 15                   | 2 50   | 147,100               | 1 60 Feb           | 2 50 Mar   |
| Imperial Western                     | 10c    | 42c                    | 40c                    | 43c    | 26,900                | 38c Feb            | 57c Mar    |
| Jade Oil                             | 50c    | ---                    | 1 90                   | 2 00   | 4,800                 | 1 90 Mar           | 2 00 Mar   |
| Leslie Salt Co                       | 10     | ---                    | 62 1/2                 | 63 3/4 | 300                   | 48 3/8 Jan         | 63 3/4 Mar |
| M J M & M Oil Co (Un)                | 10c    | 43c                    | 43c                    | 49c    | 73,000                | 25c Jan            | 50c Mar    |
| Matson Navigation Co (Un)            | 34     | ---                    | 34                     | 35 1/4 | 200                   | 32 1/2 Jan         | 41 1/2 Mar |
| Meier & Frank Co Inc                 | 10     | 15 1/2                 | 15 3/4                 | 15 3/4 | 900                   | 14 1/2 Mar         | 15 3/4 Mar |
| Merchants Petroleum Co               | 25c    | 1 65                   | 1 60                   | 1 80   | 5,500                 | 1 10 Jan           | 2 20 Mar   |
| Monolith Portland Cement com (Un)    | 1      | 27                     | 27                     | 27     | 40                    | 27 Jan             | 27 1/2 Feb |
| Preferred (Un)                       | 10     | 12                     | 12 1/4                 | 12 1/4 | 150                   | 12 Mar             | 12 1/4 Feb |
| Norden Corp Ltd                      | 1      | 47c                    | 40c                    | 49c    | 301,800               | 20c Jan            | 52c Mar    |
| Norris Oil Co                        | 1      | 1 50                   | 1 20                   | 1 60   | 9,100                 | 1 05 Jan           | 1 60 Mar   |
| North American Invest common         | 1      | ---                    | 31                     | 31 1/2 | 120                   | 30 1/4 Jan         | 32 1/2 Jan |
| 6% preferred                         | 25     | ---                    | 26 1/2                 | 26 1/2 | 150                   | 26 Jan             | 26 3/4 Jan |
| Pacific Industries Inc               | 2      | 11 1/4                 | 9 1/4                  | 11 3/4 | 11,700                | 6 1/2 Jan          | 11 3/4 Mar |
| Pacific Oil & Gas Development        | 33 1/2 | 2 30                   | 2 15                   | 2 40   | 800                   | 1 50 Jan           | 2 60 Mar   |
| Pepsi-Cola United Bottlers           | 1      | 7 1/4                  | 6 7/8                  | 8      | 19,500                | 6 Jan              | 8 Mar      |
| Reserve Oil & Gas Co                 | 1      | 12 1/2                 | 12                     | 13 1/2 | 11,300                | 11 1/2 Mar         | 15 1/2 Jan |
| Rhodes Western                       | 25c    | 19 1/4                 | 18 1/2                 | 19 1/4 | 400                   | 18 1/4 Mar         | 19 1/4 Jan |
| Rice Ranch Oil Co                    | 1      | 1 70                   | 1 55                   | 1 75   | 1,300                 | 1 25 Jan           | 1 80 Mar   |
| Southern Cal Gas Co pfd series A     | 25     | 31                     | 30 3/8                 | 31 1/2 | 800                   | 29 1/2 Jan         | 31 1/2 Mar |
| Trico Oil & Gas Co                   | 50c    | ---                    | 3 1/2                  | 3 3/4  | 3 100                 | 2 80 Jan           | 3 1/2 Jan  |
| Union Sugar common                   | 5      | 17                     | 16 3/4                 | 17     | 1,300                 | 14 1/2 Jan         | 17 1/2 Feb |
| Victor Equipment Co                  | 1      | ---                    | 28                     | 28     | 200                   | 25 1/2 Jan         | 33 Feb     |
| Westates Petroleum common            | 1      | 1 50                   | 1 35                   | 1 70   | 84,800                | 1 00 Jan           | 1 70 Mar   |
| Preferred (Un)                       | 10     | 6 1/2                  | 6 1/2                  | 6 3/4  | 300                   | 6 Jan              | 6 3/4 Mar  |
| West Coast Life Insurance (Un)       | 5      | ---                    | 35 1/2                 | 37     | 700                   | 32 Jan             | 37 Mar     |
| Williston Basin Oil Exploration      | 10c    | 16c                    | 12c                    | 17c    | 81,000                | 8c Jan             | 17c Mar    |

## Philadelphia-Baltimore Stock Exchange

| STOCKS                             | Par     | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|------------------------------------|---------|------------------------|------------------------|---------|-----------------------|--------------------|-------------|
|                                    |         |                        | Low                    | High    |                       | Low                | High        |
| Alan Wood Steel common             | 10      | 25 1/2                 | 25 1/2                 | 26 1/2  | 230                   | 23 1/2 Jan         | 26 1/2 Jan  |
| American Stores Co                 | 1       | 86                     | 81 1/4                 | 86 1/2  | 1,527                 | 76 1/2 Feb         | 86 1/2 Mar  |
| American Tel & Tel                 | 33 1/4  | 114                    | 109 1/4                | 114 1/2 | 7,488                 | 103 1/2 Jan        | 117 1/2 Jan |
| Arundel Corporation                | 38      | ---                    | 37                     | 38 1/2  | 806                   | 34 Jan             | 38 1/2 Mar  |
| Atlantic City Electric             | 4.33    | 41                     | 37 1/2                 | 42 1/2  | 1,166                 | 35 1/2 Jan         | 43 1/2 Feb  |
| Atlantic Research Corp             | 5c      | ---                    | 52 1/4                 | 54      | 152                   | 39 3/8 Jan         | 54 Mar      |
| Baldwin-Lima-Hamilton              | 12      | ---                    | 13 1/4                 | 14 1/2  | 1,124                 | 12 1/2 Jan         | 15 1/4 Jan  |
| Baltimore Transit Co               | 1       | 8 1/2                  | 8 1/2                  | 8 7/8   | 5,927                 | 8 1/2 Jan          | 9 1/2 Feb   |
| Budd Company                       | 5       | 16 1/4                 | 15 1/2                 | 17 1/2  | 1,673                 | 13 1/2 Jan         | 17 1/2 Jan  |
| Campbell Soup Co                   | 1.83    | 101 1/4                | 98 1/4                 | 101 1/4 | 423                   | 77 1/2 Jan         | 101 1/4 Mar |
| Chrysler Corp                      | 25      | 43 1/2                 | 43 1/2                 | 45 1/4  | 1,088                 | 37 1/2 Jan         | 46 Mar      |
| Curtis Publishing Co               | 1       | 46 1/2                 | 46 1/2                 | 47 1/2  | 655                   | 42 Jan             | 47 1/2 Mar  |
| Delaware Power & Light             | 6.75    | 28 1/2                 | 27 1/2                 | 28 1/2  | 398                   | 25 1/2 Jan         | 29 1/4 Mar  |
| Duquesne Light                     | 5       | 63 1/2                 | 62 1/4                 | 65      | 456                   | 50 1/4 Jan         | 65 Mar      |
| Electric Storage Battery           | 10      | ---                    | 24                     | 24      | 7                     | 23 3/4 Mar         | 24 Feb      |
| Finance Co of America at Baltimore | 1       | 41 1/4                 | 39 3/4                 | 41 3/4  | 1,586                 | 32 1/2 Jan         | 41 3/4 Mar  |
| Class A non-voting                 | 1       | 78                     | 77 3/4                 | 80      | 1,760                 | 63 3/4 Jan         | 80 Mar      |
| Food Fair Stores                   | 2       | 12 1/2                 | 13 1/2                 | 13 3/4  | 2,430                 | 12 1/4 Jan         | 15 Feb      |
| Ford Motor Co                      | 1       | ---                    | 21 1/2                 | 21 1/2  | 55                    | 17 3/4 Jan         | 22 1/2 Mar  |
| General Acceptance Corp common     | 1       | ---                    | 45 3/4                 | 47 1/2  | 11,557                | 40 3/4 Jan         | 47 1/2 Mar  |
| General Motors Corp                | 166 2/3 | 46 3/4                 | 45 3/4                 | 47 1/2  | 10                    | 10 1/4 Jan         | 13 Jan      |
| Homasote Co                        | 1       | ---                    | 11 1/4                 | 11 1/4  | 300                   | 25 1/2 Jan         | 34 1/2 Feb  |
| International Resistance           | 10c     | 31 3/4                 | 31 3/4                 | 32 3/4  | 70                    | 27 1/2 Jan         | 31 3/4 Mar  |
| Lehigh Coal & Navigation           | 10      | ---                    | 13 1/2                 | 13 1/2  | 390                   | 19 1/2 Jan         | 34 1/2 Mar  |
| Mackie Vending Co class A          | 1       | ---                    | 31 3/4                 | 33 3/4  | 1,395                 | 20 1/2 Feb         | 22 1/2 Jan  |
| Madison Fund Inc                   | 1       | 22 3/4                 | 22                     | 22 3/4  | 946                   | 29 1/2 Feb         | 37 1/2 Mar  |
| Martin (The) Co new common         | 1       | 35 3/4                 | 35 3/4                 | 37 3/4  | 307                   | 77 1/2 Jan         | 90 1/4 Mar  |
| Merck & Co Inc                     | 16 2/3  | 84 1/2                 | 84 1/4                 | 87 3/4  | 194                   | 28 1/2 Jan         | 38 1/2 Mar  |
| Pennsalt Chemicals Corp            | 3       | 36                     | 35 3/4                 | 37 1/2  | 251                   | 27 1/4 Jan         | 32 1/2 Mar  |
| Pennsylvania Gas & Water           | 31 3/4  | ---                    | 29 1/2                 | 30 3/4  | 4,055                 | 26 1/2 Jan         | 31 3/4 Feb  |
| Pennsylvania Power & Light         | 30 1/8  | ---                    | 13 1/2                 | 15 1/2  | 5,693                 | 1 1/4 Jan          | 15 1/2 Mar  |
| Pennsylvania RR                    | 50      | ---                    | 37 3/4                 | 37 3/4  | 37                    | 32 3/4 Jan         | 38 1/2 Mar  |
| Peoples Drug Stores Inc            | 5       | ---                    | 47 1/2                 | 48 1/2  | 60                    | 36 3/4 Jan         | 48 1/2 Mar  |
| Perfect Photo Inc                  | 20c     | ---                    | 60 1/4                 | 61 3/4  | 4,177                 | 51 1/4 Jan         | 61 3/4 Mar  |
| Philadelphia Electric Co           | 10      | 10 3/4                 | 10 1/4                 | 11 1/4  | 5,654                 | 9 1/4 Jan          | 11 1/4 Mar  |
| Philadelphia Transportation Co     | 10      | 23 3/4                 | 21 1/2                 | 24      | 3,482                 | 17 1/4 Jan         | 24 Mar      |
| Philco Corp                        | 3       | ---                    | 39 1/4                 | 41      | 500                   | 33 3/4 Jan         | 41 3/4 Mar  |
| Potomac Electric Power common      | 10      | ---                    | 14 1/4                 | 14 1/4  | 25                    | 13 1/4 Jan         | 15 Mar      |
| Progress Mfg Co                    | 1       | 50 1/2                 | 49 1/4                 | 52 1/2  | 567                   | 42 3/4 Jan         | 52 1/2 Mar  |
| Public Service Electric & Gas com  | 1       | ---                    | 10 3/4                 | 11 3/8  | 109                   | 8 1/2 Jan          | 11 3/8 Mar  |
| Reading Co                         | 50      | ---                    | 103 3/4                | 106 1/2 | 1,113                 | 85 1/4 Jan         | 107 3/4 Feb |
| Scott Paper Co                     | 104 3/4 | ---                    | 56 1/2                 | 58      | 759                   | 46 Jan             | 59 1/4 Feb  |
| Smith Kline & French Lab           | 2.50    | 33 1/2                 | 32 1/2                 | 33 3/4  | 269                   | 2 1/2 Jan          | 35 1/2 Feb  |
| Southeastern Public Service        | 10c     | 18 1/2                 | 17 3/4                 | 18 1/4  | 291                   | 15 3/4 Jan         | 19 1/2 Feb  |
| Sun Oil Co                         | 53 1/4  | ---                    | 52 1/4                 | 54 1/4  | 754                   | 47 1/4 Jan         | 55 1/2 Feb  |
| Thomson-Ramo-Wooldridge            | 5       | 78 3/4                 | 78 3/4                 | 79 3/4  | 197                   | 68 Jan             | 82 1/4 Jan  |
| United Corp                        | 1       | ---                    | 62 1/2                 | 63      | 145                   | 7 Jan              | 8 1/4 Mar   |
| United Gas Improvement             | 13.50   | ---                    | 16 1/4                 | 16 3/4  | 105                   | 1 1/2 Jan          | 16 3/4 Mar  |
| Universal Marion Corp              | 1       | ---                    | 63 1/4                 | 65 1/4  | 200                   | 52 1/2 Jan         | 67 3/4 Feb  |
| Washington Gas Light common        | 1       | ---                    | 63 1/4                 | 65 1/4  | 200                   | 52 1/2 Jan         | 67 3/4 Feb  |

For footnotes, see page 42.

## Pittsburgh Stock Exchange

| STOCKS                            | Par   | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|-----------------------------------|-------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                   |       |                        | Low                    | High   |                       | Low                | High       |
| Allegheny Ludlum Steel            | 1     | 44                     | 43 1/4                 | 44     | 110                   | 35 1/2 Jan         | 44 1/2 Feb |
| Apollo Industries Inc             | 5     | 21 3/4                 | 21                     | 26 3/4 | 465                   | 9 1/2 Jan          | 26 3/4 Mar |
| Armstrong Cork Co                 | 1     | 56 3/4                 | 56 3/4                 | 56 3/4 | 50                    | 50 1/2 Jan         | 59 1/2 Feb |
| Blaw-Knox Co                      | 10    | 43 1/4                 | 43 1/4                 | 43 1/2 | 71                    | 32 1/2 Jan         | 43 1/2 Mar |
| Columbia Gas System               | 10    | 25                     | 24                     | 25     | 70                    | 23 1/4 Jan         | 25 Mar     |
| Duquesne Brewing Co of Pittsburgh | 5     | 9 1/2                  | 9 1/2                  | 9 3/4  | 1,479                 | 8 1/2 Jan          | 9 3/4 Mar  |
| Duquesne Light Co                 | 5     | 28 1/2                 | 27 5/8                 | 28 1/2 | 341                   | 25 1/2 Jan         | 29 1/4 Feb |
| Equitable Gas Co                  | 8.50  | ---                    | 39 3/4                 | 40     | 133                   | 37 1/2 Jan         | 40 1/2 Feb |
| Harbison Walker Refractories      | 7 1/2 | 56 1/4                 | 54 1/4                 | 56 1/4 | 52                    | 48 Jan             | 56 1/4 Mar |
| McKinney Manufacturing            | 1     | 55c                    | 55c                    | 55c    | 178                   | 50c Jan            | 60c Jan    |
| Mountain Fuel Supply              | 10    | ---                    | 33                     | 33     | 50                    | 29 1/4 Jan         | 33 1/2 Feb |
| Pittsburgh Brewing Co common      | 1     | 5 1/4                  | 5                      | 5 1/2  | 3,720                 | 4 1/2 Jan          | 5 1/2 Mar  |
| Pittsburgh Plate Glass            | 10    | 77                     | 76 3/4                 | 77     | 3                     | 69 1/2 Jan         | 79 1/2 Feb |
| Plymouth Oil Corp                 | 5     | ---                    | 27 1/4                 | 27 1/2 | 146                   | 22 1/2 Jan         | 28 1/2 Mar |
| Rockwell-Standard Corp            | 5     | 33 1/2                 | 33 1/2                 | 33 1/2 | 255                   | 27 1/2 Jan         | 33 1/2 Mar |
| Screw & Bolt Corp of America      | 1     | ---                    | 6 1/2                  | 6 1/2  | 10                    | 5 Jan              | 7 1/2 Mar  |
| United Engineering & Foundry Co   | 5     | 18 1/2                 | 18 1/2                 | 18 1/2 | 87                    | 16 Jan             | 19 1/2 Mar |
| Westinghouse Air Brake            | 10    | 24 1/2                 | 24 1/2                 | 25 1/2 | 171                   | 22 1/2 Jan         | 26 1/2 Mar |
| Westinghouse Elec Corp            | 6.25  | 43 3/4                 | 43 1/2                 | 45 1/2 | 392                   | 40 1/2 Feb         | 50 1/2 Jan |

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

| Date     | Stocks         |              |              |                 | Bonds                |                       |                      |                |
|----------|----------------|--------------|--------------|-----------------|----------------------|-----------------------|----------------------|----------------|
|          | 30 Industrials | 20 Railroads | 15 Utilities | Total 65 Stocks | 10 First Grade Bonds | 10 Second Grade Bonds | 10 Third Grade Bonds | Total 40 Bonds |
| March 17 | 676.48         | 144.67       | 110.40       | 226.72          | 92.08                | 82.50                 | 83.30                | 86.37          |
| March 20 | 678.84         | 146.20       | 110.82       | 227.85          | 92.06                | 82.49                 | 83.08                | 86.31          |
| March 21 | 678.73         | 149.81       | 111.79       | 229.39          | 92.00                | 82.50                 | 83.49                | 86.39          |
| March 22 | 679.38         | 150.81       | 112.07       | 229.96          | 92.18                | 82.46                 | 83.30                | 86.34          |
| March 23 | 675.45         | 148.59       | 111.67       | 228.34          | 92.25                | 82.41                 | 83.25                | 86.33          |

Averages are compiled daily by using the following divisors: Industrials, 3.



## CANADIAN MARKETS (Range for Week Ended March 24)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

| STOCKS                               | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|--------------------------------------|------------------------|------------------------|-----------------------|-------------------------|
| American Stock Exchange              | Par                    | Low High               |                       | Low High                |
| Abitibi Power & Paper common         | 40 1/2                 | 40 1/2 41 1/2          | 5,255                 | 39 1/2 Feb 42 1/2 Mar   |
| Acadia Atlantic Sugar common         | 22                     | 22 22                  | 670                   | 14 1/4 Jan 22 Mar       |
| Albert E Reed Co.                    | 37                     | 37 37 1/2              | 1,212                 | 32 1/2 Feb 37 1/2 Mar   |
| Algoma Steel                         | 35 1/2                 | 35 35 1/2              | 11,739                | 31 1/2 Jan 35 1/2 Mar   |
| Aluminum Ltd                         | 21 1/4                 | 21 1/4 21 1/4          | 4,050                 | 21 1/4 Jan 21 1/4 Mar   |
| Aluminum Co of Canada 4% pfd.        | 46 1/2                 | 46 46 1/2              | 1,020                 | 45 Jan 47 Jan           |
| 4 1/2% preferred                     | 50                     | 50 50                  | 20                    | 51 1/2 Jan 52 1/2 Jan   |
| Anglo Canadian Pulp pfd.             | 38                     | 38 39                  | 2,851                 | 30 Jan 39 Mar           |
| Anglo Canadian Tel Co 4 1/2% pfd.    | 50                     | 50 50                  | 50                    | 48 Jan 50 Mar           |
| Argus Corp Ltd common                | 27                     | 26 1/2 27 1/2          | 3,134                 | 25 1/4 Mar 28 1/2 Jan   |
| \$2.50 preferred                     | 25 1/2                 | 25 25 1/2              | 1,859                 | 22 Jan 25 1/2 Jan       |
| Asbestos Corp                        | 19                     | 18 1/2 19              | 220                   | 18 1/2 Jan 19 1/2 Jan   |
| Atlas Steels Ltd                     | 25                     | 20 1/2 21              | 325                   | 20 1/2 Jan 21 Feb       |
| Bailey Selburn 5% preferred          | 10                     | 62 61 1/2 63 1/4       | 4,095                 | 59 1/4 Jan 63 1/4 Mar   |
| 5 1/2% preferred                     | 10                     | 73 72 1/2 73 1/4       | 638                   | 66 1/2 Jan 73 1/4 Mar   |
| Bank of Nova Scotia                  | 57 1/2                 | 57 1/2 58 1/2          | 1,496                 | 54 1/2 Jan 59 1/2 Feb   |
| Bank of Montreal                     | 41 1/2                 | 41 1/2 42              | 1,270                 | 38 1/4 Jan 42 1/2 Feb   |
| Bank of Nova Scotia                  | 43                     | 43 43                  | 150                   | 41 Jan 45 Jan           |
| Bank of Nova Scotia                  | 29                     | 28 1/2 29              | 170                   | 28 1/2 Mar 34 Jan       |
| Bathurst Power & Paper class A       | 25                     | 47 1/2 48 1/4          | 12,943                | 50 Mar 50 Mar           |
| Class B                              | 97c                    | 97c 1.01               | 123,180               | 96c Mar 1.05 Mar        |
| Bell Telephone                       | 50                     | 47 1/4 47 1/4          | 555                   | 47 Mar 48 1/2 Feb       |
| Boatwright Corp 5% preferred         | 50                     | 50 50                  | 190                   | 50 Mar 52 1/2 Feb       |
| 5 1/2% preferred                     | 51                     | 7 1/2 7 1/2            | 2,197                 | 7 1/4 Jan 7 1/4 Jan     |
| Bowater Paper                        | 4.20                   | 4.00 4.20              | 6,400                 | 3.80 Jan 4.35 Mar       |
| Brazilian Traction Light & Power     | 54                     | 54 54                  | 175                   | 52 Jan 54 Mar           |
| British American Bank Note Co.       | 34 1/2                 | 34 34 1/2              | 6,295                 | 29 1/2 Jan 34 1/2 Mar   |
| British American Oil common          | 100                    | 78 1/2 78 1/2          | 50                    | 77 1/2 Feb 78 1/2 Jan   |
| British Columbia Electric            | 100                    | 44 44                  | 25                    | 92 Mar 92 Mar           |
| 4% preferred                         | 50                     | 50 50                  | 350                   | 42 1/2 Feb 44 1/2 Jan   |
| 4 1/2% preferred                     | 50                     | 13 1/2 13 1/2          | 625                   | 12 Jan 13 1/2 Jan       |
| 5% preferred                         | 36 1/2                 | 36 1/2 38              | 4,108                 | 34 1/2 Jan 39 Feb       |
| British Columbia Forest Products     | 25                     | 46 46 47 1/4           | 1,222                 | 46 Mar 49 Feb           |
| British Columbia Power               | 1.30                   | 1.30 1.45              | 5,707                 | 1.30 Mar 1.60 Mar       |
| British Columbia Telephone           | 1.10                   | 1.10 1.14              | 1,000                 | 9 1/4 Jan 11 1/4 Mar    |
| Rights                               | 1.10                   | 1.10 1.14              | 1,000                 | 1.10 Mar 1.14 Mar       |
| Brockville Chemical Ltd pfd.         | 25                     | 1.10 1.14              | 1,000                 | 1.10 Mar 1.14 Mar       |
| Brooke Bond Canada (1959) Ltd        | 34 1/2                 | 34 34                  | 1,287                 | 32 1/2 Jan 36 Mar       |
| Brown Company                        | 5                      | 6.10 6.10              | 200                   | 6.10 Mar 6.10 Mar       |
| Building Products                    | 27                     | 26 1/2 28 1/2          | 2,925                 | 23 1/2 Jan 29 Mar       |
| Bulolo Gold Dredging                 | 100                    | 102 102                | 40                    | 101 1/2 Jan 102 1/2 Mar |
| Canada Cement common                 | 29                     | 28 1/2 29              | 416                   | 25 1/2 Jan 29 Mar       |
| \$1.30 preferred                     | 20                     | 20 1/2 21              | 539                   | 20 1/2 Jan 21 Feb       |
| Canada Iron Foundries common         | 20 1/2                 | 20 1/2 21              | 420                   | 18 1/4 Jan 21 Feb       |
| Canada Malting common                | 69                     | 69 69                  | 25                    | 65 Jan 69 Mar           |
| Canada Steamship common              | 50                     | 49 1/2 50              | 1,785                 | 39 1/4 Jan 50 Mar       |
| 5% preferred                         | 12.50                  | 12 12 1/2              | 533                   | 12 1/2 Jan 12 1/2 Mar   |
| Canadian Aviation Electronics        | 24 1/2                 | 24 24 1/2              | 5,360                 | 19 1/2 Jan 25 Mar       |
| Canadian Bank of Commerce            | 63 1/2                 | 63 1/2 64              | 2,460                 | 58 1/4 Jan 65 Feb       |
| Canadian Breweries common            | 49 1/2                 | 49 1/2 50 1/2          | 9,699                 | 43 1/4 Jan 50 1/2 Mar   |
| Canadian British Alumina common      | 10                     | 10 10                  | 205                   | 10 Feb 11 Jan           |
| Class A warrants                     | 3.70                   | 3.70 3.70              | 60                    | 3.20 Feb 3.95 Mar       |
| Canadian Bronze common               | 19 1/2                 | 19 1/2 19 1/2          | 225                   | 17 1/4 Jan 20 Mar       |
| Canadian Canner class A              | 1.13 1/4               | 1.13 1.13              | 225                   | 1.13 Jan 1.14 Feb       |
| Canadian Celanese common             | 22 1/2                 | 22 1/2 23 1/4          | 952                   | 21 1/2 Feb 24 Jan       |
| \$1.75 series                        | 25                     | 33 33                  | 1,042                 | 32 Jan 33 Jan           |
| Canadian Chemical Co Ltd             | 7                      | 7 7 1/2                | 850                   | 6 1/4 Jan 7 1/2 Mar     |
| Warrants                             | 3.80                   | 3.80 3.80              | 100                   | 2.00 Jan 2.00 Jan       |
| Canadian Converters class A pfd.     | 20                     | 4.25 4.25              | 200                   | 4.00 Jan 4.25 Feb       |
| Canadian Fairbanks Morse class A.50c | 10 1/4                 | 10 1/4 11 1/4          | 1,725                 | 10 1/4 Jan 11 1/4 Jan   |
| Class B                              | 8 1/2                  | 8 1/2 8 1/2            | 545                   | 7 1/4 Jan 8 1/2 Feb     |
| Canadian Husky                       | 7                      | 7 7 1/2                | 5,800                 | 4 1/2 Jan 7 1/2 Mar     |
| Canadian Hydrocarbons                | 10 1/2                 | 10 1/2 10 1/2          | 1,250                 | 10 Feb 11 1/4 Feb       |
| Canadian Industries common           | 15 1/2                 | 14 1/2 15 1/2          | 2,605                 | 14 Jan 15 1/2 Mar       |
| Canadian International Power com.    | 13                     | 13 13 1/4              | 830                   | 10 1/2 Jan 14 1/2 Feb   |
| Preferred                            | 50                     | 39 39 1/2              | 335                   | 37 Jan 40 Feb           |
| Canadian Marconi Co.                 | 1                      | 5 5                    | 4,200                 | 4.85 Jan 5 Mar          |
| Canadian Oil Companies common        | 29                     | 29 29 1/2              | 2,210                 | 23 1/2 Jan 29 1/2 Mar   |
| 5% preferred                         | 100                    | 99 99                  | 10                    | 100 Feb 100 Feb         |
| Canadian Pacific Railway             | 25                     | 23 1/2 24 1/4          | 11,861                | 21 1/2 Jan 24 1/4 Mar   |
| Canadian Petrofina Ltd preferred     | 10                     | 10 10 1/4              | 11,782                | 7 1/2 Jan 10 1/4 Mar    |
| Canadian Vickers                     | 19 1/2                 | 19 1/2 19 1/2          | 500                   | 15 Jan 20 Mar           |
| Locksutt Farm                        | 1.13 1/4               | 1.13 1.13              | 25                    | 1.13 Mar 1.13 Feb       |
| Coghlin (B J)                        | 3.25                   | 3.25 3.25              | 50                    | 3.00 Jan 3.60 Feb       |
| Columbia Cellulose Co Ltd            | 9 1/2                  | 9 1/2 9 1/2            | 1,780                 | 3.90 Jan 5 Mar          |
| Combined Enterprises                 | 23 1/2                 | 23 24 1/2              | 8,475                 | 20 1/2 Jan 24 1/2 Mar   |
| Consolidated Mining & Smelting       | 17                     | 16 1/2 17              | 280                   | 16 Jan 17 Feb           |
| Consumers Glass                      | 20 1/2                 | 20 1/2 21              | 3,850                 | 19 1/4 Jan 21 Jan       |
| Corbys class A                       | 20 1/2                 | 20 1/2 21              | 3,850                 | 19 1/4 Jan 21 Jan       |
| Coronation Credit Corp Ltd           | 20 1/2                 | 20 1/2 21              | 3,850                 | 19 1/4 Jan 21 Jan       |
| Crown Zellerbach class A             | 20 1/2                 | 20 1/2 21              | 3,850                 | 19 1/4 Jan 21 Jan       |

| STOCKS                            | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|-----------------------------------|------------------------|------------------------|-----------------------|-------------------------|
| American Stock Exchange           | Par                    | Low High               |                       | Low High                |
| Distillers Seagrams               | 2                      | 36 1/2 37 1/2          | 7,691                 | 31 1/4 Jan 37 1/2 Mar   |
| Dominion Bridge                   | 20                     | 19 1/2 20 1/2          | 9,381                 | 16 1/2 Jan 21 Mar       |
| Dominion Corsets                  | 17                     | 17 17                  | 340                   | 15 1/2 Jan 17 Mar       |
| Dominion Dairies common           | 10 1/2                 | 10 1/2 10 1/2          | 100                   | 10 1/2 Jan 12 1/2 Jan   |
| 5% preferred                      | 35                     | 28 1/2 28 1/2          | 10                    | 22 Jan 28 1/2 Jan       |
| Dominion Foundries & Steel com.   | 51 1/2                 | 50 1/2 51 1/2          | 1,675                 | 45 1/2 Jan 51 Mar       |
| Preferred                         | 100                    | 99 1/2 99 1/2          | 110                   | 99 1/2 Mar 100 Mar      |
| Dominion Glass common             | 12 1/2                 | 12 1/2 12 1/2          | 1,030                 | 68 Jan 75 Mar           |
| Dominion Steel & Coal             | 12 1/2                 | 11 1/2 12 1/2          | 1,380                 | 10 1/4 Jan 12 1/2 Mar   |
| Dominion Stores Ltd.              | 17 1/2                 | 17 17 1/2              | 900                   | 16 1/2 Jan 17 1/2 Mar   |
| Dominion Tar & Chemical common    | 12                     | 12 12 1/2              | 13,084                | 10 Jan 12 1/2 Mar       |
| Dominion Textile common           | 19 1/2                 | 19 1/2 19 1/2          | 425                   | 17 1/2 Jan 21 Mar       |
| Donohe Bros Ltd                   | 20 1/2                 | 20 1/2 20 1/2          | 152                   | 45 Jan 46 1/2 Jan       |
| Dow Brewery                       | 60                     | 60 60                  | 2,614                 | 20 1/2 Jan 20 1/2 Jan   |
| Du Pont of Canada common          | 60                     | 60 60                  | 300                   | 6 Mar 7 Jan             |
| Dupuis Freres class A             | 20                     | 20 20                  | 35                    | 58 Jan 60 Mar           |
| Eddy Paper common                 | 20                     | 20 20                  | 1,025                 | 21 1/4 Jan 29 Mar       |
| Class A preferred                 | 18 1/2                 | 18 18 1/2              | 1,090                 | 17 1/4 Jan 19 1/4 Feb   |
| Electrolux Corp                   | 10                     | 10 10 1/4              | 4,335                 | 9 1/2 Jan 12 Feb        |
| Famous Players Canadian Corp.     | 12 1/2                 | 12 1/2 13              | 6,425                 | 10 Jan 13 Mar           |
| Elkwood Corp                      | 24 1/2                 | 24 1/2 24 1/2          | 3,140                 | 22 1/2 Jan 25 Feb       |
| Ford Motor Co                     | 10                     | 10 10 1/4              | 275                   | 3.25 Jan 4.00 Feb       |
| Foundation Co of Canada           | 38 1/2                 | 37 1/2 38 1/2          | 490                   | 37 Jan 39 1/2 Feb       |
| Fraser Cos Ltd common             | 100                    | 107 107                | 5                     | 106 1/4 Jan 107 1/2 Feb |
| French Petroleum preferred        | 100                    | 39 1/4 39 1/4          | 345                   | 39 1/4 Mar 44 1/4 Jan   |
| Frost & Co (Chas E)               | 1 1/2                  | 1 1/2 1 1/2            | 106                   | 42 1/4 Jan 44 1/4 Mar   |
| Gatineau Power common             | 1 1/2                  | 1 1/2 1 1/2            | 150                   | 7 1/4 Jan 9 1/2 Mar     |
| 5 1/2% preferred                  | 1 1/2                  | 1 1/2 1 1/2            | 1,220                 | 42 1/4 Jan 49 Feb       |
| General Dynamics                  | 3.00                   | 3.00 3.00              | 20                    | 3.00 Jan 3.00 Jan       |
| General Motors                    | 3.55                   | 3.55 3.55              | 2,390                 | 3.15 Jan 3.15 Jan       |
| General Steel Wares common        | 48                     | 48 49 1/2              | 5,617                 | 35 Jan 45 Mar           |
| Great Lakes Paper Co Ltd          | 20 1/2                 | 20 1/2 20 1/2          | 3,485                 | 19 1/2 Jan 20 1/2 Mar   |
| Handy Andy Co                     | 20 1/2                 | 20 1/2 20 1/2          | 2,428                 | 10 1/4 Jan 14 Mar       |
| Warrants                          | 20 1/2                 | 20 1/2 20 1/2          | 85                    | 19 1/2 Jan 20 1/2 Mar   |
| Hardee Farms International        | 41 1/4                 | 41 1/4 42 1/4          | 5,273                 | 37 1/4 Jan 42 1/4 Mar   |
| Home Oil class A                  | 13                     | 13 13 1/4              | 2,495                 | 12 1/2 Jan 14 Mar       |
| Horne & Pittfield                 | 5 1/2                  | 5 1/2 5 1/2            | 6,985                 | 5 1/2 Jan 5 1/2 Mar     |
| Howard Smith Paper common         | 10                     | 10 10 1/2              | 34                    | 15 Jan 17 1/4 Mar       |
| Hudson Bay Mining                 | 7.60                   | 66 1/4 67              | 5,039                 | 57 1/2 Jan 67 Mar       |
| Imperial Investment class A       | 5                      | 31 1/2 32 1/2          | 2,153                 | 31 Jan 34 1/2 Feb       |
| 6 1/2% preferred                  | 25                     | 44 44 1/2              | 3,505                 | 33 1/4 Jan 46 Mar       |
| \$1.25 preferred                  | 48                     | 48 48 1/2              | 525                   | 40 1/2 Jan 48 Mar       |
| Imperial Oil Ltd                  | 10                     | 11 1/2 11 1/2          | 2,135                 | 60 1/2 Jan 66 Mar       |
| Imperial Tobacco of Canada common | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| 6% preferred                      | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| Indus Acceptance Corp common      | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| Inland Cement preferred           | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| International Nickel of Canada    | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| International Paper               | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| International Utilities Corp.     | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| \$2 preferred                     | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| Interprovincial Pipe Lines        | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |
| Iroquois Glass Ltd 6% preferred   | 10                     | 11 1/2 11 1/2          | 1,209                 | 10 1/2 Jan 12 Jan       |

For footnotes, see page 42.

## STOCKS

| STOCKS                               | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 |             |
|--------------------------------------|------------------------|------------------------|-----------------------|--------------------|-------------|
|                                      | Par                    | Low High               |                       | Low                | High        |
| Jamaica Public Service Ltd common    | 26 1/2                 | 26 1/2 27              | 352                   | 26 1/4 Mar         | 30 1/2 Jan  |
| Johns-Manville                       | 5                      | 7 1/2 7 1/2            | 100                   | 70 3/4 Mar         | 71 1/2 Mar  |
| Labatt Ltd (John)                    | 35 1/2                 | 34 1/4 35 3/4          | 911                   | 31 Jan             | 35 1/4 Mar  |
| Lauria Secord                        | 3                      | 18 18                  | 225                   | 16 Jan             | 18 Mar      |
| Lewis Bros Ltd                       | 11 1/2                 | 7 3/4 7 3/4            | 100                   | 7 Feb              | 8 Feb       |
| Loeb (M) Ltd                         | 11 1/2                 | 11 1/2 11 1/4          | 10,960                | 8 3/4 Jan          | 12 Mar      |
| Lower St Lawrence Power              | 7                      | 36 37                  | 505                   | 31 Jan             | 37 Mar      |
| MacKinnon Structural Steel com.      | 16                     | 15 1/2 17              | 8,418                 | 15 1/2 Jan         | 18 1/2 Feb  |
| MacMillan Bloedel & Powell River Ltd | 10                     | 26 26                  | 50                    | 26 Mar             | 26 Mar      |
| Mallman Corp Ltd priority            | 10                     | 19 1/4 19 1/4          | 1,955                 | 17 1/4 Jan         | 19 1/4 Mar  |
| Maritime Tel & Tel                   | 13 1/2                 | 13 1/2 14              | 20,199                | 10 1/4 Jan         | 14 1/4 Mar  |
| Massey-Ferguson common               | 100                    | 109 109                | 60                    | 103 1/2 Feb        | 109 Mar     |
| 4 1/2% preferred                     | 100                    | 104 1/4 106            | 760                   | 100 Feb            | 107 Mar     |
| 5 1/2% preferred                     | 100                    | 9 1/4 9 1/4            | 300                   | 9 1/4 Jan          | 10 1/4 Jan  |
| Mitchell (Robt) class A              | 26 1/2                 | 26 1/2 27 1/4          | 1,950                 | 24 1/2 Jan         | 28 1/2 Feb  |
| Class B                              | 27                     | 26 1/2 27              | 580                   | 24 1/2 Feb         | 27 Feb      |
| Molson Breweries Ltd class A         | 41 1/4                 | 41 1/2 42              | 649                   | 41 Feb             | 42 1/2 Jan  |
| Class B                              | 40                     | 41 1/4 42              | 850                   | 13 1/4 Jan         | 15 1/4 Mar  |
| Preferred                            | 58                     | 58 58                  | 58                    | 58 Jan             | 58 Feb      |
| Montreal Locomotive                  | 38                     | 37 3/8 38 3/8          | 1,805                 | 33 3/4 Jan         | 38 3/8 Mar  |
| Montreal Trust                       | 100                    | 94 1/2 94 1/2          | 75                    | 94 Feb             | 96 Feb      |
| Morgan & Co common                   | 11 1/4                 | 11 1/2 12              | 1,125                 | 10 1/2 Jan         | 12 Jan      |
| 4 1/2% preferred                     | 11 1/4                 | 11 1/4 11 1/4          | 1,606                 | 10 1/2 Jan         | 11 1/4 Mar  |
| National Steel Car Corp              | 45                     | 44 46                  | 3,827                 | 40 Feb             | 46 Mar      |
| Niagara Wire Weaving class B         | 17                     | 16 1/2 17              | 1,872                 | 15 1/2 Jan         | 17 1/2 Jan  |
| Noranda Mines Ltd                    | 50                     | 49 1/2 50              | 949                   | 47 Jan             | 52 1/2 Feb  |
| Nova Scotia Light & Power            | 19                     | 19 19 1/2              | 640                   | 19 Mar             | 21 Feb      |
| Ogilvie Flour Mills common           | 11 1/2                 | 11 1/2 11 1/2          | 100                   | 11 1/2 Jan         | 11 1/2 Mar  |
| Ontario Steel Products common        | 11 1/2                 | 11 1/2 12 1/2          | 4,700                 | 10 1/2 Jan         | 13 Feb      |
| Oshawa Wholesale class A             | 26 1/2                 | 25 27                  | 6,317                 | 24 Jan             | 27 Mar      |
| Pacific Petroleum                    | 17 1/2                 | 17 1/2 17 1/2          | 450                   | 30 Jan             | 33 Jan      |
| Warrants                             | 58                     | 55 1/2 58 1/2          | 701                   | 50 Jan             | 58 Mar      |
| Page-Hersey Tubes                    | 46 1/2                 | 46 1/2 48 1/2          | 3,425                 | 40 1/2 Jan         | 49 Mar      |
| Penmans Ltd common                   | 1                      | 8 1/4 9 1/4            | 15,879                | 6 Jan              | 9 1/4 Mar   |
| Placer Development                   | 2.85                   | 2.85 3.10              | 400                   | 1.50 Jan           | 3.10 Mar    |
| Power Corp of Canada                 | 37 1/2                 | 37 1/2 38 1/2          | 390                   | 37 Jan             | 40 1/2 Feb  |
| Price Bros & Co. Ltd common          | 17 1/2                 | 17 1/2 17 1/2          | 625                   | 17 Jan             | 18 1/2 Feb  |
| Provincial Transport 5% pfd.         | 58                     | 55 1/2 58 1/2          | 260                   | 14 1/4 Jan         | 16 1/2 Feb  |
| Quebec Natural Gas                   | 11                     | 11 12                  | 385                   | 11 Mar             | 12 1/2 Jan  |
| Warrants                             | 21,730                 | 4.60 Jan 4.60 Jan      | 21,730                | 4.60 Jan           | 4.60 Jan    |
| 6% preferred                         | 100                    | 50 55 1/2              | 401                   | 50 1/2 Mar         | 55 1/2 Mar  |
| Quebec Power                         | 37 1/2                 | 37 1/2 38 1/2          | 390                   | 37 Jan             | 40 1/2 Feb  |
| Reitman's Canada Ltd common          | 17 1/2                 | 17 1/2 17 1/2          | 625                   | 17 Jan             | 18 1/2 Feb  |
| Class "A"                            | 15 1/4                 | 15 1/4 15 1/4          | 260                   | 14 1/4 Jan         | 16 1/2 Feb  |
| Robertson (James) Co                 | 11                     | 11 12                  | 385                   | 11 Mar             | 12 1/2 Jan  |
| Roe (A V) (Canada) common            | 6 1/2                  | 6 1/2 6 1/2            | 21,730                | 4.60 Jan           | 4.60 Jan    |
| Rolland Paper class A                | 59 1/2                 | 59 59 1/2              | 495                   | 59 1/2 Jan         | 59 1/2 Mar  |
| Royal Bank of Canada                 | 10                     | 75 75 7/8 77 3/4       | 5,123                 | 72 Feb             | 77 3/4 Mar  |
| Royalite Oil Co Ltd common           | 9.35                   | 9.35 11                | 5,810                 | 6.00 Jan           | 11 1/4 Mar  |
| St Lawrence Cement class A           | 12 1/4                 | 12 1/2 12 1/2          | 530                   | 10 1/4 Jan         | 12 1/4 Mar  |
| St Lawrence Corp common              | 24 1/2                 | 23 1/2 24 1/2          | 5,083                 | 18 1/2 Jan         | 24 1/4 Mar  |
| 5% preferred                         | 100                    | 100 1/2 100 1/2        | 65                    | 99 1/4 Jan         | 100 3/4 Jan |
| Salada-Shirriff-Horsey common        | 17 1/2                 | 16 3/4 18              | 27,531                | 11 3/4 Jan         | 18 Mar      |
| Warrants                             | 12 1/2                 | 12 1/2 14 3/8          | 360                   | 8.20 Feb           | 14 1/2 Feb  |
| Shawinigan Water & Power common      | 29 3/8                 | 28 7/8 29 3/8          | 11,557                | 27 Jan             | 29 3/8 Mar  |
| Class A                              | 32                     | 31 32                  | 165                   | 29 Jan             | 31 Mar      |
| Series A 4% pfd                      | 50                     | 41 41 1/4              | 235                   | 40 1/4 Jan         | 42 1/4 Jan  |
| Series B 4 1/2% pfd                  | 50                     | 47 47                  | 25                    | 45 1/2 Mar         | 47 Mar      |
| Sherwin Williams of Canada com.      | 100                    | a33 a33                | 20                    | 30 Jan             | 35 Jan      |
| 7% preferred                         | 100                    | 122 122                | 50                    | 120 Jan            | 125 Jan     |
| Sicard Inc                           | 6 3/4                  | 6 3/4 7                | 4,445                 | 6 Jan              | 7 Feb       |
| Simpsons                             | 32 3/4                 | 32 3/4 34              | 1,750                 | 28 Jan             | 34 1/2 Mar  |
| Sogemines 6% preferred               | 10                     | 18 1/4 18 1/2          | 505                   | 17 Feb             | 18 1/2 Mar  |
| Southern Co                          | 26                     | 26 26 3/4              | 905                   | 21 Jan             | 29 Feb      |
| Southern Canada Power                | 10                     | a55 a55                | 10                    | a                  | a           |
| Standard Structural Steel            | 10                     | 10 10                  | 300                   | 8 1/2 Jan          | 10 1/2 Mar  |
| Steel Co of Canada                   | 76                     | 76 76 1/2              | 2,948                 | 67 3/4 Jan         | 77 1/2 Mar  |
| Steinbergs class A                   | 1                      | 26 24 1/2 26 1/2       | 7,820                 | 19 1/2 Jan         | 26 1/2 Mar  |
| 5 1/4% preferred                     | 100                    | 101 101                | 50                    | 100 1/2 Feb        | 102 1/2 Jan |
| Texaco Canada Ltd                    | 64                     | 64 65                  | 263                   | 59 Jan             | 65 Mar      |
| Toronto-Dominion Bank                | 10                     | 60 1/4 60 60 1/2       | 699                   | 58 Feb             | 64 Feb      |
| Rights                               | 5.80                   | 5.80 5.80              | 452                   | 5.00 Feb           | 5.80 Mar    |
| Trans Canada Pipeline                | 23 1/2                 | 23 1/2 24 1/4          | 5,455                 | 19 1/2 Jan         | 24 1/4 Mar  |
| Triad Oils                           | 2.45                   | 2.45 2.80              | 7,351                 | 1.75 Jan           | 3.15 Mar    |
| United Steel Corp                    | 6 1/2                  | 6 6 3/4                | 2,550                 | 5 1/2 Mar          | 8 1/4 Jan   |
| Viair Ltd                            | 13 1/4                 | 13 1/4 14              | 603                   | 13 Jan             | 14 1/2 Mar  |
| Walker Gooderham & Worts             | 44 1/2                 | 44 1/2 45 3/4          | 3,625                 | 38 1/2 Jan         | 46 Mar      |
| Webb & Knap (Canada) Ltd             | 1                      | 3.00 2.70 3.15         | 25,500                | 2.40 Mar           | 3.15 Mar    |
| West Fair Foods class A              | 37                     | 37 37                  | 25                    | 37 Mar             | 37 Mar      |
| Western Leaseholds                   | 49                     | 49 50                  | 549                   | 49 Mar             | 50 Mar      |
| Western (Geo) class B                | 51 1/2                 | a51 1/2 a51 1/2        | 5                     | 40 Jan             | 51 Mar      |
| 6% preferred                         | 100                    | 106 106                | 106                   | 106 Feb            | 106 1/2 Feb |
| Zellers Limited common               | 41 1/2                 | 41 1/2 41 1/2          | 100                   | 35 Jan             | 42 Feb      |



## CANADIAN MARKETS (Range for Week Ended March 24)

| STOCKS                               | Par | Friday Last Sale Price | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |            |
|--------------------------------------|-----|------------------------|------------------------|---------|-----------------------|--------------------|------------|
|                                      |     |                        | Low                    | High    |                       | Low                | High       |
| Consol Central Cadillac Mines Ltd.   | 1   | 29 1/2                 | 29 1/2                 | 29 1/2  | 2,000                 | 2 1/2 Feb          | 3 Feb      |
| Consolidated Div Standard Sec pfd.   | 1   | 29 1/2                 | 29 1/2                 | 29 1/2  | 55                    | 28 Jan             | 29 1/2 Mar |
| Consolidated New Pacific Ltd.        | 1   | a2.25                  | a1.90                  | a2.25   | 315                   | 1.22 Jan           | 1.90 Feb   |
| Consol Quebec Yellowknife Mines Ltd. | 1   | 3 1/2                  | 3 1/2                  | 3 1/2   | 500                   | 3 1/2 Jan          | 5 Jan      |
| Consol Textile Mills Ltd 5% pfd.     | 20  | 76c                    | a20                    | a20     | 75                    | 18 Mar             | 19 Mar     |
| Consolidated Vauze Mines Ltd.        | 1   | 1.00                   | 1.00                   | 1.00    | 9,267                 | 75c Mar            | 94c Jan    |
| Copper Rand Chib Mines Ltd.          | 1   | 1.00                   | 1.00                   | 1.00    | 1,000                 | 81c Feb            | 1.08 Feb   |
| Craik Ltd (R L)                      | 1   | 18 1/2                 | 18 1/2                 | 18 1/2  | 100                   | 17 1/2 May         | 18 1/2 Jan |
| Crusade Petroleum Corp Ltd.          | 1   | 1.49                   | 1.40                   | 1.50    | 3,600                 | 1.00 Feb           | 1.50 Mar   |
| Dalton's Ltd.                        | 1   | 47c                    | 47c                    | 47c     | 3,500                 | 47c Mar            | 60c Jan    |
| David & Frere Limitee class A.       | 50  | 44                     | a44                    | a44     | 18                    | 44 Jan             | 44 Jan     |
| Dome Mines Ltd.                      | 1   | 21 1/2                 | 21 1/2                 | 21 1/2  | 400                   | 20 1/2 Mar         | 27 Jan     |
| Dominion Engineering Works Ltd.      | 1   | 16 1/2                 | 16 1/2                 | 17 1/2  | 1,351                 | 15 1/2 Jan         | 18 1/2 Feb |
| Dominion Leasehold Ltd.              | 1   | 1.05                   | 1.01                   | 1.10    | 42,500                | 60c Jan            | 1.15 Feb   |
| Dominion Oilcloth & Linoleum Co Ltd. | 1   | 23 1/2                 | 23 1/2                 | 24      | 1,880                 | 22 1/2 Jan         | 24 1/2 Jan |
| Empire Oil & Minerals Inc.           | 1   | 1 1/2                  | 1 1/2                  | 1 1/2   | 250                   | 1 1/2 Mar          | 3 1/2 Jan  |
| Fab Metal Mines Ltd.                 | 1   | 10 1/2                 | 10 1/2                 | 11c     | 4,000                 | 6c Feb             | 11 1/2 Mar |
| Falconbridge Nickel Mines Ltd.       | 1   | 44                     | 44                     | 46 3/4  | 3,310                 | 38 1/2 Jan         | 48 Mar     |
| Fano Mining & Exploration Inc.       | 1   | 2c                     | 2c                     | 2c      | 1,500                 | 2c Mar             | 3c Mar     |
| Paradey Uranium Mines Ltd.           | 1   | 1.71                   | 1.71                   | 1.71    | 1,000                 | 1.18 Jan           | 1.71 Mar   |
| Fleet Mfg Ltd.                       | 1   | 65c                    | 62c                    | 65c     | 3,700                 | 46c Jan            | 71c Mar    |
| Fontana Mines (1945) Ltd.            | 1   | 2 1/2                  | 2 1/2                  | 3c      | 2,000                 | 2c Mar             | 3 1/2 Feb  |
| Fundy Bay Copper Mines Ltd.          | 1   | 7c                     | 7c                     | 8c      | 17,000                | 8c Mar             | 8 1/2 Mar  |
| Futurity Oils Ltd.                   | 1   | 22c                    | 25c                    | 25c     | 7,000                 | 16c Jan            | 25c Mar    |
| Gaspe Oil Ventures Ltd.              | 1   | 6c                     | 5c                     | 6c      | 15,300                | 3 1/2 Jan          | 6c Feb     |
| Golden Age Mines Ltd.                | 1   | 46c                    | 40c                    | 46c     | 26,200                | 40c Jan            | 48c Jan    |
| Haitian Copper Mining Corp.          | 1   | 2 1/2                  | 2 1/2                  | 2 1/2   | 2,000                 | 2 1/2 Jan          | 3c Jan     |
| Hastings Mining Development.         | 1   | 81c                    | 81c                    | 88c     | 10,500                | 81c Mar            | 1.00 Jan   |
| Horne Ltd (Frank W) class A.         | 1   | 28                     | 28                     | 28 1/2  | 935                   | 25 1/2 Feb         | 28 1/2 Mar |
| Hubbard Felt Co Ltd common.          | 1   | a12 1/2                | a12 1/2                | a12 1/2 | 75                    | a--                | a--        |
| International Ceramic Mining Ltd.    | 1   | 13 1/2                 | 8 1/2                  | 15c     | 5,000                 | 8c Jan             | 15c Jan    |
| Iso Mines Ltd.                       | 1   | a59c                   | a59c                   | a63c    | 2,600                 | 46c Jan            | 72c Mar    |
| Jubilee Iron Corp.                   | 1   | 4.60                   | 4.40                   | 4.70    | 42,540                | 4.40 Mar           | 4.70 Mar   |
| Labrador Acceptance Corp class A.    | 5   | 7                      | 7                      | 7       | 590                   | 6 1/2 Mar          | 7 Mar      |
| Labrador Mining & Explor'n Co Ltd.   | 1   | 24                     | 24                     | 25      | 1,400                 | 17 1/2 Jan         | 25 Mar     |
| Lambert (Alfred) Inc class A.        | 1   | 13                     | 13                     | 13      | 100                   | 12 1/2 Feb         | 13 1/2 Feb |
| Lingside Copper Mining Co Ltd.       | 1   | 3c                     | 3c                     | 3c      | 4,300                 | 3c Jan             | 4c Jan     |
| Lithium Corp of Canada Ltd.          | 1   | 36c                    | 36c                    | 44c     | 7,700                 | 36c Mar            | 50c Jan    |
| Lowney Co Ltd (Walter M.)            | 1   | 25 1/2                 | 25 1/2                 | 25 1/2  | 250                   | 25 Jan             | 27 Jan     |
| Massval Mines Ltd.                   | 1   | 10 1/2                 | 10 1/2                 | 10 1/2  | 550                   | 8c Mar             | 12c Mar    |
| McIntyre-Porcupine Mines Ltd.        | 5   | 29                     | 29                     | 29 1/2  | 250                   | 27 Feb             | 30 1/2 Jan |
| Melchers Distilleries Ltd common.    | 1   | 5 1/2                  | 5 1/2                  | 5 1/2   | 100                   | 5 Jan              | 5 1/2 Jan  |
| 6% preferred                         | 10  | a11                    | a11                    | a11     | 35                    | 12 1/2 Jan         | 12 1/2 Jan |
| Merrill Island Mining Corp Ltd.      | 1   | 90c                    | 86c                    | 90c     | 10,000                | 47c Jan            | 1.05 Mar   |
| Mid-Chibougamau Mines Ltd.           | 1   | 18 1/2                 | 18 1/2                 | 19c     | 2,500                 | 15c Feb            | 22c Jan    |
| Molybdenite Corp of Canada Ltd.      | 1   | 68c                    | 68c                    | 68c     | 400                   | 52c Jan            | 75c Mar    |
| Monpre Mining Co Ltd.                | 1   | 6 1/2                  | 6 1/2                  | 7c      | 1,500                 | 6c Jan             | 9c Mar     |
| Mount Pleasant Mines Ltd.            | 1   | 40c                    | 32c                    | 40c     | 16,700                | 32c Mar            | 40c Mar    |
| Mount Royal Dairies Ltd.             | 1   | 8                      | 8                      | 8 1/2   | 1,657                 | 5 1/2 Jan          | 8 1/2 Mar  |
| Mussons Canada Ltd.                  | 1   | 10 1/2                 | 10 1/2                 | 10 1/2  | 500                   | 10 1/2 Mar         | 10 1/2 Mar |
| Native Minerals Ltd.                 | 1   | 5c                     | 5c                     | 9c      | 4,563                 | 4c Feb             | 6 1/2 Jan  |
| New Formaque Mines Ltd.              | 1   | a58                    | a58                    | a58     | 18,283                | 46 1/2 Jan         | 56 Mar     |
| Newfoundland Light & Pwr Co Ltd.     | 10  | 42c                    | 42c                    | 42c     | 45                    | 42c Jan            | 42c Jan    |
| New Jack Lake Uranium Mines Ltd.     | 1   | a2c                    | a2c                    | a2c     | 100                   | 2 1/2 Feb          | 3c Jan     |
| New Manitoba Min & Smelt Co Ltd.     | 1   | 42c                    | 42c                    | 1.00    | 42c                   | 42c Jan            | 42c Jan    |
| New Santiago Mines Ltd.              | 50c | 2 1/2                  | 2 1/2                  | 3c      | 23,375                | 2c Jan             | 3 1/2 Feb  |
| New West Amulet Mines Ltd.           | 1   | 22c                    | 20 1/2                 | 24c     | 83,700                | 13c Jan            | 30c Mar    |
| North American Asbestos Corp.        | 1   | 8c                     | 7c                     | 8c      | 2,500                 | 5 1/2 Jan          | 8c Mar     |
| North American Rare Metals Ltd.      | 1   | 35c                    | 35c                    | 39c     | 2,600                 | 31c Jan            | 52c Mar    |
| Northern Quebec Power Co Ltd com.    | 1   | 31 1/2                 | 31 1/2                 | 32      | 237                   | 25 1/2 Jan         | 32 1/2 Mar |
| Northwest Industries Ltd.            | 1   | 3.25                   | 3.25                   | 3.25    | 175                   | 2.75 Mar           | 3.25 Jan   |
| Obalski (1945) Ltd.                  | 1   | 7c                     | 7c                     | 7c      | 1,000                 | 6c Jan             | 7 1/2 Jan  |
| Opemiska Explorers Ltd.              | 1   | 10c                    | 9c                     | 10c     | 8,500                 | 8c Jan             | 10c Feb    |
| Opemiska Copper Mines (Quebec) Ltd.  | 1   | 6.40                   | 6.40                   | 6.45    | 800                   | 5.40 Jan           | 7.00 Mar   |
| Partridge Canadian Exploration Ltd.  | 1   | 4c                     | 4c                     | 4c      | 4,000                 | 4c Mar             | 6c Jan     |
| Paudash Mines Ltd.                   | 1   | 15 1/2                 | 15 1/2                 | 17c     | 21,500                | 10c Feb            | 18c Jan    |
| Pennec Mining Corp.                  | 2   | 16 1/2                 | 15 1/2                 | 17c     | 3,000                 | 8c Jan             | 10c Jan    |
| Porcupine Prime Mines Ltd.           | 1   | 10 1/2                 | 10 1/2                 | 12c     | 9,000                 | 8c Feb             | 13 1/2 Jan |
| Power Corp of Canada.                | 1   | 43 1/2                 | 43 1/2                 | 44 1/2  | 480                   | 43 Jan             | 45 Jan     |
| 4 1/2% cum 1st pfd.                  | 50  | 65                     | 65                     | 65      | 87                    | 63 Jan             | 65 Jan     |
| 6% non-cum partic 2nd pfd.           | 50  | 2.50                   | 2.50                   | 2.50    | 500                   | 2.50 Mar           | 2.70 Jan   |
| Prairie Gas Ltd.                     | 1   | 7 1/2                  | 8 1/2                  | 1.210   | 7                     | 7 Feb              | 8 1/2 Mar  |
| Premier Steel Mills Ltd.             | 1   | 2.33                   | 2.42                   | 2.42    | 900                   | 1.90 Jan           | 2.48 Feb   |
| Provo Gas Producers Ltd.             | 1   | a15c                   | a15c                   | a15c    | 100                   | 16c Feb            | 20c Mar    |
| Quebec Chibougamau Goldfields Ltd.   | 1   | 3.25                   | 3.00                   | 3.25    | 10,780                | 2.00 Feb           | 3.60 Mar   |
| Quebec Cobalt & Exploration.         | 1   | 4.90                   | 4.90                   | 4.95    | 1,100                 | 2.05 Jan           | 5.25 Mar   |
| Quebec Lithium Corporation.          | 1   | 3 1/2                  | 2 1/2                  | 3 1/2   | 30,000                | 2c Feb             | 3 1/2 Feb  |
| Quebec Oil Development Ltd.          | 1   | 10c                    | 10c                    | 10c     | 3,500                 | 7c Jan             | 12c Feb    |
| Quebec Smelting & Refining Ltd.      | 1   | 44 1/2                 | 44 1/2                 | 46      | 4,840                 | 36 1/2 Jan         | 46 Mar     |
| Quebec Telephone Corp common.        | 5   | 25                     | 25                     | 25      | 100                   | 17 Jan             | 25 Mar     |
| Warrants                             | 1   | 2 1/2                  | 2 1/2                  | 2 1/2   | 500                   | 2c Feb             | 2 1/2 Jan  |
| Red Crest Gold Mines Ltd.            | 1   | a14 3/4                | a16                    | a16     | 65                    | a--                | a--        |
| Renold Chains Canada Ltd class A.    | 1   | 10c                    | 10c                    | 1.00    | 1,000                 | 10c Feb            | 12c Jan    |
| Roberval Mining Corp.                | 1   | 2.25                   | 2.25                   | 2.25    | 800                   | 25c Jan            | 46c Jan    |
| Ruby Fox's Enterprises warrants.     | 1   | 5.90                   | 5.80                   | 5.95    | 3,220                 | 5.25 Feb           | 5.95 Mar   |
| St Lawrence Columbian Metals.        | 1   | 75c                    | 75c                    | 1.00    | 65c                   | 65c Jan            | 75c Mar    |
| St Maurice Gas Inc.                  | 1   | 23c                    | 24c                    | 24c     | 7,000                 | 22c Feb            | 24c Mar    |
| Satellite Metal Mines Ltd.           | 1   | 1.62                   | 1.52                   | 1.65    | 35,550                | 94c Jan            | 1.65 Mar   |
| Saucon Development.                  | 1   | 8                      | 7 1/2                  | 8 1/2   | 2,484                 | 7 Jan              | 8 1/2 Feb  |
| Shop & Save (1957) Ltd.              | 1   | 50c                    | 50c                    | 53c     | 564                   | 41c Jan            | 55c Mar    |
| Siscalta Oils Ltd.                   | 2   | 1.10                   | 1.10                   | 1.20    | 1,300                 | 1.00 Jan           | 1.30 Mar   |
| Sobeys Stores class A.               | 1   | 9c                     | 9c                     | 9c      | 4,000                 | 8c Jan             | 11c Feb    |
| Soca Ltee                            | 2   | 122                    | 122                    | 123 1/2 | 60                    | 118 Jan            | 125 Mar    |
| South Default Mines Ltd.             | 1   | 1.30                   | 88c                    | 1.35    | 290,250               | 71c Feb            | 1.35 Mar   |
| Southern Canada Power 6% pfd.        | 100 | 31c                    | 20c                    | 35c     | 39,500                | 15c Feb            | 35c Mar    |
| Spartan Air Services.                | 1   | 7c                     | 7c                     | 7c      | 1,500                 | 7c Mar             | 8c Jan     |
| Warrants                             | 1   | 1.47                   | 1.47                   | 1.030   | 1,030                 | 1.45 Jan           | 1.65 Feb   |
| Standard Gold Mines Ltd.             | 1   | 7 1/2                  | 7 1/2                  | 8c      | 3,600                 | 5c Jan             | 8c Mar     |
| Sullivan Cons Mines Ltd.             | 1   | 6 1/2                  | 6c                     | 6 1/2   | 4,000                 | 6c Mar             | 8 1/2 Jan  |
| Tache Lake Mines Ltd.                | 1   | 7c                     | 6 1/2                  | 8c      | 49,500                | 5c Feb             | 8 1/2 Jan  |
| Tazin Mines Ltd.                     | 1   | 12c                    | 12c                    | 15c     | 27,500                | 9c Jan             | 16 1/2 Mar |
| Tib Exploration Ltd.                 | 1   | 43                     | 38 1/2                 | 44      | 2,655                 | 3 1/2 Jan          | 44 Mar     |
| Titan Petroleum Corp Ltd.            | 1   | a3.50                  | a3.50                  | a3.50   | 50                    | 4.00 Mar           | 4.00 Mar   |
| Trans-Canada Corp Fund.              | 10  | 2c                     | 2c                     | 3 1/2   | 1,550                 | 2c Mar             | 5c Feb     |
| Trans Canada Freezers Ltd.           | 1   | 4.10                   | 4.10                   | 4.60    | 6,400                 | 3.75 Jan           | 4.60 Mar   |
| Trebor Mines Ltd.                    | 1   | 27 1/2                 | 27 1/2                 | 27 1/2  | 50                    | 27 1/2 Jan         | 27 1/2 Jan |
| United Asbestos Corp Ltd.            | 1   | 1.15                   | 1.00                   | 1.20    | 18,300                | 1.00 Mar           | 1.60 Mar   |
| United Corporations class B.         | 30  | 7c                     | 7c                     | 8c      | 9,500                 | 7c Feb             | 9 1/2 Mar  |
| 5% preferred                         | 1   | 37                     | 37                     | 38      | 825                   | 30 Jan             | 38 Mar     |
| Vanguard Explorations Ltd.           | 1   | 7c                     | 7c                     | 7c      | 3,700                 | 6c Jan             | 11c Jan    |
| Ventures Ltd.                        | 1   | 3c                     | 3c                     | 3c      | 500                   | 2 1/2 Jan          | 3 1/2 Jan  |
| Virginia Mining Corp.                | 1   | 3c                     | 3c                     | 3 1/2   | 23,000                | 2 1/2 Jan          | 4c Mar     |
| Weedon Mining Corp.                  | 1   | 3c                     | 3c                     | 3c      | 1,000                 | 3c Jan             | 3 1/2 Mar  |
| Wendell Mineral Products Ltd.        | 1   | 3c                     | 3c                     | 3c      | 1,000                 | 3c Jan             | 3 1/2 Mar  |
| Westville Mines Ltd.                 | 1   | 3c                     | 3c                     | 3c      | 1,000                 | 3c Jan             | 3 1/2 Mar  |

| STOCKS                              | Par  | Friday Last Sale Price | Week's Range of Prices |        | Sales for Week Shares | Range Since Jan. 1 |            |
|-------------------------------------|------|------------------------|------------------------|--------|-----------------------|--------------------|------------|
|                                     |      |                        | Low                    | High   |                       | Low                | High       |
| Hinde & Dauch Paper Co Ltd.         | 1    | 52 1/2                 | 52 1/2                 | 52 1/2 | 100                   | 52 1/2 Feb         | 52 1/2 Feb |
| Hollinger Consol Gold Mines Ltd.    | 5    | 23 1/2                 | 23 1/2                 | 25 1/2 | 2,580                 | 19 Jan             | 26 Mar     |
| Hudson's Bay Oil & Gas Ltd.         | 2.50 | 14 1/4                 | 14 1/4                 | 14 1/4 | 585                   | 9.50 Jan           | 14 1/2 Mar |
| Jockey Club Ltd.                    | 1    | 3.25                   | 3.25                   | 3.30   | 4,300                 | 2.60 Jan           | 3.30 Mar   |
| 6% class A preferred                | 10   | 10 1/2                 | 10 1/2                 | 10 1/2 | 100                   | 9 1/4 Mar          | 10 1/2 Mar |
| Kelly Douglas Ltd class "A"         | 1    | 7 1/4                  | 7 1/4                  | 7 1/4  | 1,720                 | 6 Jan              | 7 1/4 Mar  |
| Warrants                            | 1    | 4.25                   | 4.25                   | 4.40   | 300                   | 3.25 Feb           | 4.50 Mar   |
| Kerr-Addison Gold Mines Ltd.        | 1    | 11 1/2                 | 11 1/2                 | 11 1/2 | 935                   | 11 Mar             | 13 1/2 Jan |
| Loblaws Companies Ltd class A.      | 1    | 35                     | 34 1/2                 | 36     | 620                   | 30 1/2 Jan         | 36 1/2 Feb |
| Class A warrants.                   | 1    | 11 1/2                 | 11 1/2                 | 12 1/2 | 600                   | 10 Mar             | 12 1/2 Mar |
| Class B                             | 1    | 37                     | 36 1/2                 | 38     | 435                   | 33 Jan             | 38 1/2 Mar |
| MacLaren Power & Paper class A.2.50 | 1    | 22 1/2                 | 21 1/2                 | 22 1/2 | 1,675                 | 20 1/2 Jan         | 22 1/2 Mar |
| Class B                             | 1    | 22 1/2                 | 22 1/2                 | 22 1/2 | 975                   | 20 1/2 Jan         | 22 1/2 Mar |
| Minnesota & Ontario Paper Co.       | 5    | 31 1/2                 | 31 1/2                 | 31 1/2 | 500                   | 31 Jan             | 33 Feb     |
| Moore Corp Ltd.                     | 1    | 57 1/2                 | 57 1/2                 | 58 1/2 | 4,045                 | 44 1/2 Jan         | 58 1/2 Mar |
| Murray Mining Corp Ltd.             | 1    | 52c                    | 52c                    | 53c    | 1,000                 | 52c Mar            | 58c Jan    |
| National Petroleum Corp Ltd.        | 1    | 2.05                   | 2.05                   | 2.05   | 300                   | 1.67 Feb           | 2.05 Mar   |
| Pembina Pipe Lines Ltd.             | 1.25 | 12                     | 12                     | 12     | 100                   | 9 1/2 Jan          | 12 1/2 Mar |
| Preston Mines Ltd.                  | 1    | 6.20                   | 6.20                   | 6.20   | 500                   | 4.55 Jan           | 6.20 Mar   |
| Quemont Mining Corp Ltd.            | 1    | 9.25                   | 9.25                   | 9.25   | 100                   | 8.50 Feb           | 9.40 Jan   |
| Radiore Uranium Mines Ltd.          | 1    | 55c                    | 55c                    | 58c    | 1,000                 | 53c Feb            | 58c Mar    |
| Russell Industries Ltd.             | 1    | a9 1/2                 | a9 1/2                 | a9 1/2 | 10                    | 9 1/2 Jan          | 10 1/2 Feb |
| San Antonio Gold Mines Ltd.         | 1    | 1.55                   | 1.55                   | 1.60   | 7,000                 | 1.36 Feb           | 1.60 Mar   |
| Sheritt-Gordon Mines Ltd.           | 1    | 3.80                   | 3.80                   | 3.90   | 8,800                 | 3.20 Jan           | 4.10 Jan   |
| Steep Rock Iron Mines Ltd.          | 1    | 8.80                   | 8.80                   | 9.15   | 3,200                 | 8.95 Jan           | 9.80 Mar   |
| Traders Finance Corp class A.       | 1    | 42                     | 40 1/2                 | 42     | 3,280                 | 37 1/2 Jan         | 42 1/2 Feb |
| 5% cumulative red preferred         | 40   | 39 1/2                 | 39 1/2                 | 39 1/2 | 120                   | 38 Jan             | 39 1/2 Mar |
| Trans Mountain Oil Pipe Line Co.    | 1    | 13 1/2                 | 13 1/2                 | 14     | 8,520                 | 9 Feb              | 14 Mar     |
| Union Gas of Canada Ltd.            | 1    | 18 1/2                 | 18 1/2                 | 18 1/2 | 1,725                 | 15 1/2 Jan         | 18 1/2 Mar |
| 5 1/2% class A preferred.           | 50   | 52 1/2                 | 52 1/2                 | 52 1/2 | 600                   | 52 1/2 Jan         | 53 1/2 Feb |
| United Amusement Corp Ltd class A.  | 1    | 11 1/2                 | 11 1/2                 | 11 1/2 | 110                   | 11 1/2 Jan         | 12 Jan     |
| United Keno Hill Mines Ltd.         | 1    | 8.60                   | 8.60                   | 8.60   | 100                   | 8.60 Mar           | 10 1/2 Jan |
| United Oils Ltd.                    | 1    | 1.52                   | 1.52                   | 1.52   | 500                   | 1.10 Jan           | 1.56 Mar   |

## Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

| STOCKS                            | Par  | Friday             | Week's        |         | Sales              | Range Since Jan. 1 |             |
|-----------------------------------|------|--------------------|---------------|---------|--------------------|--------------------|-------------|
|                                   |      | Last<br>Sale Price | Low           | High    | for Week<br>Shares | Low                | High        |
| Abacus Mines Ltd.                 | 1    | 10c                | 10 1/2c       | 13.268  | 8c                 | Mar                | 13 1/2c Feb |
| Abitibi Power & Paper common      | *    | 40 1/4             | 40 41 1/4     | 17,245  | 39 1/2             | Feb                | 42 3/4 Mar  |
| Preferred                         | 25   | 23 1/2             | 23 1/2 23 1/2 | 250     | 23 1/4             | Mar                | 24 Mar      |
| Acadia Atlantic Sugar common      | *    | 22                 | 21 3/4 22 1/4 | 6,975   | 14 1/4             | Jan                | 22 1/4 Mar  |
| Class A                           | *    | 20                 | 19 1/2 20     | 1,117   | 19 1/2             | Jan                | 20 1/2 Jan  |
| Preferred                         | 100  |                    | 93 93         | 185     | 91 1/4             | Jan                | 93 1/2 Feb  |
| Acadia Uranium Mines              | 1    | 7c                 | 7c 7c         | 7,875   | 6c                 | Feb                | 8 1/2c Jan  |
| Acme Gas & Oil                    | *    | 12c                | 12c 14c       | 8,500   | 10c                | Feb                | 16c Mar     |
| Advocate Mines Ltd.               | 1    | 3.80               | 3.75 4.05     | 6,925   | 2.80               | Jan                | 4.50 Feb    |
| Agnico Mines Ltd.                 | 1    | 66c                | 66c 70c       | 13,013  | 56c                | Jan                | 77c Jan     |
| Akaicho Yellowknife Gold          | 1    | 45c                | 45c 47c       | 7,800   | 38c                | Mar                | 53c Jan     |
| Alba Explorations                 | 1    | 4c                 | 4c 4 1/2c     | 5,050   | 3 1/2c             | Mar                | 5c Jan      |
| Alberta Distillers common         | *    | 2.00               | 1.95 2.00     | 4,125   | 1.80               | Jan                | 2.10 Jan    |
| Warrants                          | *    |                    | 78c 90c       | 3,225   | 50c                | Jan                | 90c Mar     |
| Voting trust                      | *    |                    | 1.65 1.70     | 2,900   | 1.50               | Jan                | 1.80 Mar    |
| Alberta Gas Trunk                 | 5    | 30 1/4             | 30 31 1/4     | 23,413  | 24 1/2             | Jan                | 32 1/4 Mar  |
| Class A preferred                 | 100  | 107                | 107 108       | 192     | 105 1/2            | Jan                | 108 Mar     |
| Class A warrants                  |      |                    | 13 1/4 14 1/2 | 9,860   | 7.90               | Jan                | 14 1/4 Mar  |
| Alberta Natural Gas               | 10   | 17 1/2             | 17 1/2 19 1/4 | 6,700   | 14                 | Jan                | 19 1/4 Mar  |
| Alberta Pacific Consolidated Oils | *    |                    | 45c 50c       | 3,190   | 38c                | Jan                | 50c Mar     |
| Algoma Central common             | 10   |                    | 17 1/2 18     | 559     | 16 1/4             | Jan                | 19 Mar      |
| Preferred                         | 50   | 55                 | 53 1/2 55 1/4 | 400     | 52 1/2             | Feb                | 57 1/2 Jan  |
| Warrants                          | *    | 5.50               | 5.55 5.75     | 1,160   | 4.00               | Feb                | 7.50 Feb    |
| Algoma Steel                      | *    | 37 1/4             | 37 37 1/4     | 9,292   | 32 1/2             | Feb                | 38 Mar      |
| Allied Roxana Minerals            | 10c  | 20c                | 19c 20c       | 3,325   | 16c                | Jan                | 21c Jan     |
| Almex                             | *    | 2.07               | 2.00 2.09     | 10,395  | 1.65               | Jan                | 2.15 Feb    |
| Aluminium Ltd                     | *    | 35 1/4             | 34 1/2 35 1/2 | 19,167  | 31 1/4             | Jan                | 35 1/2 Mar  |
| Aluminum Co 4 1/2% pfd            | 50   | 46 1/4             | 46 46 1/2     | 465     | 45 1/4             | Mar                | 49 1/2 Feb  |
| Amalgamated Larder Mines          | 1    |                    | 16c 19 1/2c   | 5,300   | 15 1/2c            | Mar                | 20c Jan     |
| Amalgamated Rare Earth            | 1    | 5 1/2c             | 5c 5 1/2c     | 10,845  | 5c                 | Feb                | 8c Jan      |
| American Leduc Pete               | 10c  | 8 1/2c             | 8c 9c         | 33,600  | 6 1/2c             | Jan                | 11c Jan     |
| American Nepheline                | 50c  | 44c                | 42c 49c       | 20,900  | 38 1/2c            | Jan                | 60c Mar     |
| Amacoe Lead Mines                 | 20c  | 42c                | 41c 46c       | 50,000  | 37c                | Feb                | 48c Jan     |
| Analogue Controls                 | 1c   | 3.25               | 3.25 3.25     | 7c 100  | 2.50               | Feb                | 4.00 Feb    |
| Ancho Petroleum                   | 1    | 7c                 | 7c 7 1/2c     | 6,200   | 5.40               | Jan                | 8.80 Mar    |
| Anglo American Exploration        | 4.75 | 4.80               | 7.35 8.80     | 10      | 51 1/2             | Jan                | 52 1/2 Jan  |
| Anglo Canadian Pulp & Paper       | 50   | 52 1/2             | 52 1/2 53 1/2 | 1,610   | 7.70               | Feb                | 8.75 Jan    |
| Anglo Huronian                    | 1    | 7.90               | 7.90 8.00     | 3,500   | 12 1/2c            | Feb                | 16c Jan     |
| Anglo Rouyn Mines                 | 1    |                    | 14 1/2c 15c   | 19,000  | 7 1/2c             | Feb                | 36c Jan     |
| Ansil Mines                       | 1    |                    | 8c 9c         | 240     | 29                 | Jan                | 33 Mar      |
| Class B                           | *    |                    | 30 1/4 30 1/4 | 45      | 29 1/4             | Jan                | 30 1/4 Mar  |
| Class B 1st preferred             | 100  |                    | 96 96         | 50      | 95                 | Feb                | 96 Feb      |
| Arcadia Nickel warrants           |      |                    | 3 1/2c 4 1/2c | 8,000   | 2 1/2c             | Jan                | 4 1/2c Mar  |
| Area Mines                        | 1    | 85c                | 80c 85c       | 6,800   | 71c                | Jan                | 92c Mar     |
| Argus Corp common                 | *    | 37 1/4             | 37 1/4 39     | 1,865   | 32 1/2             | Jan                | 39 Mar      |
| \$2.50 preferred                  | 50   | 50                 | 49 1/2 50     | 595     | 48                 | Jan                | 50 Feb      |
| Arjion Gold Mines                 | 1    |                    | 6 1/2c 7 1/2c | 2,500   | 6 1/2c             | Mar                | 9c Jan      |
| Asamera Oil                       | 40c  |                    | 40c 40c       | 500     | 28c                | Jan                | 50c Jan     |
| Ash Temple common                 | *    | 9 1/2              | 9 1/2 9 1/2   | 10      | 9 1/2              | Mar                | 9 1/4 Mar   |
| Ashdown Hardware class B          | 10   | 12 1/2             | 12 1/2 12 1/2 | 440     | 11 1/2             | Feb                | 13 Jan      |
| Associated Arcadia Nickel         | 1    | 28c                | 26 1/2c 33c   | 58,386  | 17c                | Feb                | 35c Jan     |
| Atlantic Acceptance common        | *    |                    | 19 1/2 19 1/2 | 506     | 16 1/2             | Feb                | 19 1/2 Mar  |
| Atlantic Coast Copper             | *    | 1.35               | 1.30 1.35     | 7,000   | 1.07               | Jan                | 1.60 Feb    |
| Atlas Steels                      | *    | 25 1/2             | 25 25 1/2     | 8,187   | 21 1/2             | Jan                | 25 1/2 Mar  |
| Atlas Yellowknife Mines           | 1    |                    | 5c 6 1/2c     | 18,000  | 5c                 | Mar                | 8c Jan      |
| Aulin Ruffner Mines               | 1    | 9c                 | 8 1/2c 9c     | 12,500  | 7c                 | Jan                | 12c Jan     |
| Aumache River Mines               | 1    | 10 1/2c            | 10 1/2c 15c   | 36,700  | 6 1/2c             | Jan                | 17c Mar     |
| Aumache Gold Mines                | 1    | 6 1/2c             | 5 1/2c 6 1/2c | 17,500  | 5c                 | Feb                | 8c Jan      |
| Autor Gold Mines                  | 1    | 2.86               | 2.80 2.88     | 1,530   | 2.65               | Feb                | 3.10 Jan    |
| Auto Electric common              | *    |                    | 7 7 1/2       | 700     | 6 1/2              | Jan                | 7 1/2 Mar   |
| Bailey Selburn Oil & Gas class A  | 1    | 8.00               | 7.90 8.85     | 23,035  | 4.90               | Jan                | 8.85 Mar    |
| 5 1/4% preferred                  | 25   | 21                 | 20 1/4 21     | 1,535   | 20 1/4             | Mar                | 23 Feb      |
| Banff Oil                         | 50c  | 1.14               | 1.14 1.20     | 11,100  | 75c                | Jan                | 1.20 Mar    |
| Bankeno Mines                     | 1    |                    | 35c 37c       | 15,400  | 35c                | Jan                | 44c Feb     |
| Bankfield Consol Mines            | 1    | 10 1/2c            | 10c 11c       | 3,866   | 10c                | Feb                | 14c Jan     |
| Bank of Montreal                  | 10   | 62 1/4             | 61 3/4 63 1/4 | 6,178   | 59 1/4             | Jan                | 63 1/4 Mar  |
| Bank of Nova Scotia               | 10   | 73                 | 72 1/2 73 1/4 | 4,433   | 66 1/4             | Jan                | 73 1/2 Mar  |
| Barnat Mines                      | 1    |                    | 1.60 1.69     | 7,420   | 1.60               | Mar                | 2.12 Jan    |
| Berymin Exploration Ltd.          | 1    | 39c                | 39c 42c       | 4,200   | 39c                | Jan                | 47c Mar     |
| Base Metals Mining                | *    | 8c                 | 8c 9c         | 31,000  | 8c                 | Jan                | 11c Jan     |
| Baska Uranium Mines               | *    | 10c                | 9c 10c        | 14,500  | 9c                 | Feb                | 16 1/2c Feb |
| Bata Petroleum                    | *    |                    | 6 1/2c 7 1/2c | 49,000  | 3 1/2c             | Jan                | 7 1/2c Jan  |
| Bathurst Power & Paper class A    | *    | 43                 | 42 1/2 43 1/2 | 495     | 41 1/2             | Feb                | 44 1/2 Mar  |
| Class B                           | *    |                    | 28 1/2 29     | 210     | 28 1/2             | Jan                | 35 Jan      |
| Beattie Duquesne                  | 1    | 9 1/2c             | 8c 9 1/2c     | 8,202   | 7c                 | Jan                | 11c Jan     |
| Beatty Bros                       | *    | 9                  | 8 1/2 9       | 2,230   | 6 1/2              | Jan                | 9 1/2 Mar   |
| Beaver Lodge Mines                | *    | 7 1/2c             | 7 1/2c 8c     | 11,625  | 4 1/2c             | Jan                | 9c Mar      |
| Beaver Lumber Co common           | *    | 25 1/2             | 24 25 1/2     | 1,470   | 21                 | Jan                | 25 1/2 Mar  |
| Beicher Mining Corp               | 1    | 50c                | 49 1/2c 51c   | 18,000  | 45c                | Feb                | 62c Mar     |
| Bell Telephone                    | 25   | 47 1/2             | 47 1/2 48 1/2 | 16,152  | 47 1/2             | Mar                | 49 1/2 Feb  |
| Rights                            |      | 97c                | 97c 103c      | 158,938 | 95c                | Mar                | 1.06 Mar    |
| Bechtelheim Cooper Corp           | 50c  | 1.08               | 1.05 1.15     | 26,268  | 58c                | Jan                | 1.18 Mar    |
| Bevon Mines                       | 1    |                    | 10c 10 1/2c   | 15,000  | 10c                | Mar                | 14c Jan     |
| Bibis Yukon Mines                 | 1    | 5 1/2c             | 5 1/2c 6c     | 12,600  | 5c                 | Feb                | 8 1/2c Jan  |
| Blackfoot Uran Mines              | 1    | 7 1/2c             | 65c 77c       | 61,356  | 57c                | Mar                | 77c Mar     |
| Blackop Mines Ltd.                | 1    | 13c                | 11 1/2c 13c   | 39,520  | 9c                 | Jan                | 15c Mar     |
| Black Bay Uranium                 | *    | 7 1/2c             | 7 1/2c 8c     | 6,500   | 7c                 | Feb                | 12c Feb     |
| Bordulac Mines                    | 1    |                    | 6c 7c         | 2,003   | 3 1/2c             | Jan                | 8c Feb      |
| Bouzan Mines Ltd                  | 1    | 54c                | 48c 55c       | 55,655  | 39c                | Jan                | 55c Mar     |
| Bowater Corp 5% preferred         | 50   | 46 1/4             | 46 1/4 47 1/4 | 1,045   | 46 1/2             | Jan                | 49 Feb      |
| 5 1/2% preferred                  | 50   | 51                 | 51 51         | 190     | 49 1/2             | Feb                | 52 1/2 Feb  |
| Bowater Paper                     | 1    | 8                  | 7 1/2 8       | 2,800   | 7 1/2              | Feb                | 8 Jan       |
| Bowaters Mersey 5 1/2% preferred  | 50   | 49 1/4             | 49 1/4 49 1/4 | 10      | 47 1/4             | Jan                | 49 3/4 Mar  |
| Bralorne Pioneer                  | 1    | 6.50               | 6.40 6.55     | 3,680   | 6.25               | Mar                | 7.60 Jan    |



## CANADIAN MARKETS (Range for Week Ended March 24)

| STOCKS                              | Par     | Friday Last Sale Price |         | Week's Range of Prices |         | Sales for Week Shares | Range Since Jan. 1 |             |
|-------------------------------------|---------|------------------------|---------|------------------------|---------|-----------------------|--------------------|-------------|
|                                     |         | Low                    | High    | Low                    | High    |                       | Low                | High        |
| Braslam Petroleum                   | 1       | 37c                    | 37c     | 37c                    | 37c     | 600                   | 30c Jan            | 50c Feb     |
| Brazilian Traction common           | 4.20    | 4.00                   | 4.20    | 4.00                   | 4.20    | 16,452                | 3.80 Jan           | 5.00 Mar    |
| Bridge & Tank common                | 5 1/2   | 5 1/2                  | 6 1/2   | 5 1/2                  | 6 1/2   | 2,180                 | 5 1/2 Jan          | 7 1/2 Jan   |
| Bright (T G) common                 | 1       | 45                     | 45      | 45                     | 45      | 100                   | 42 1/2 Mar         | 45 1/2 Feb  |
| Brilliant Petroleum                 | 1       | 2.22                   | 2.35    | 2.22                   | 2.35    | 1,250                 | 2.00 Jan           | 2.53 Feb    |
| British American Oil                | 34 1/2  | 34                     | 34 1/2  | 34                     | 34 1/2  | 13,296                | 29 1/2 Jan         | 34 1/2 Feb  |
| British Columbia Electric           | 100     | 78 1/2                 | 78 1/2  | 78 1/2                 | 78 1/2  | 115                   | 77 1/2 Jan         | 79 1/2 Mar  |
| 4 1/2% preferred                    | 50      | 42 1/2                 | 42 1/2  | 42 1/2                 | 42 1/2  | 250                   | 40 1/2 Jan         | 42 1/2 Mar  |
| 4 1/2% preferred                    | 50      | 43 1/2                 | 44      | 43 1/2                 | 44      | 255                   | 42 1/2 Jan         | 44 1/2 Mar  |
| 4 1/2% preferred                    | 100     | 92                     | 92      | 92                     | 92      | 859                   | 90 1/2 Jan         | 93 1/2 Mar  |
| 5% preferred                        | 50      | 49 1/2                 | 49 1/2  | 49 1/2                 | 49 1/2  | 510                   | 47 1/2 Jan         | 49 1/2 Mar  |
| 5 1/2% preferred                    | 50      | 52 1/2                 | 52 1/2  | 52 1/2                 | 52 1/2  | 255                   | 51 1/2 Jan         | 53 1/2 Mar  |
| British Columbia Forest Products    | 13 1/2  | 13 1/2                 | 13 1/2  | 13 1/2                 | 13 1/2  | 9,016                 | 12 Jan             | 13 1/2 Jan  |
| British Columbia Packers class A    | 14 1/2  | 14 1/2                 | 14 1/2  | 14 1/2                 | 14 1/2  | 202                   | 14 1/2 Jan         | 15 1/2 Jan  |
| Class B                             | 14 1/2  | 14 1/2                 | 14 1/2  | 14 1/2                 | 14 1/2  | 240                   | 14 1/2 Jan         | 15 1/2 Jan  |
| British Columbia Power              | 36 1/2  | 36 1/2                 | 38 1/2  | 36 1/2                 | 38 1/2  | 7,015                 | 34 1/2 Jan         | 48 1/2 Feb  |
| British Columbia Telephone          | 25      | 45 1/2                 | 45 1/2  | 45 1/2                 | 45 1/2  | 1,536                 | 45 1/2 Jan         | 49 1/2 Feb  |
| Rights                              | 1.30    | 1.30                   | 1.60    | 1.30                   | 1.60    | 19,905                | 1.30 Jan           | 1.60 Mar    |
| Brockville Chemical preferred       | 10      | 10 1/2                 | 11      | 10 1/2                 | 11      | 850                   | 9 1/2 Jan          | 11 1/2 Mar  |
| Brooke Bond preferred               | 25      | 19 1/2                 | 19 1/2  | 19 1/2                 | 19 1/2  | 40                    | 19 1/2 Mar         | 19 1/2 Mar  |
| Brouhan Reef Mines                  | 1       | 27c                    | 25c     | 25c                    | 28c     | 17,100                | 25c Mar            | 38c Jan     |
| Brown Company                       | 1       | 14                     | 14 1/2  | 14                     | 14 1/2  | 539                   | 12 1/2 Jan         | 14 1/2 Mar  |
| Brunswick Mining & Smelting         | 1       | 3.25                   | 3.25    | 3.70                   | 3.70    | 5,590                 | 2.30 Jan           | 3.70 Mar    |
| Buffadison Gold                     | 1       | 6c                     | 6c      | 7c                     | 7c      | 13,250                | 6c Jan             | 8c Jan      |
| Buffalo Ankerite                    | 1       | 1.11                   | 1.11    | 1.19                   | 1.19    | 2,875                 | 1.11 Mar           | 1.40 Jan    |
| Buffalo Red Lake                    | 1       | 4 1/2c                 | 4 1/2c  | 4 1/2c                 | 4 1/2c  | 2,700                 | 4 1/2c Mar         | 6c Jan      |
| Building Products                   | 34 1/2  | 34 1/2                 | 36      | 34 1/2                 | 36      | 465                   | 32 Jan             | 36 Mar      |
| Bullocks Ltd class A                | 1       | 5 1/2                  | 5 1/2   | 5 1/2                  | 5 1/2   | 265                   | 5 Jan              | 5 1/2 Mar   |
| Bunker Hill Extension               | 9c      | 7c                     | 9c      | 7c                     | 9c      | 52,500                | 7c Mar             | 13c Jan     |
| Burlington                          | 17      | 17 1/2                 | 17 1/2  | 17 1/2                 | 17 1/2  | 1,755                 | 16 Jan             | 17 1/2 Jan  |
| Burns                               | 12      | 11 1/2                 | 12 1/2  | 11 1/2                 | 12 1/2  | 2,103                 | 11 1/2 Jan         | 13 1/2 Jan  |
| Cable Mines Oils                    | 1       | 11 1/2c                | 11 1/2c | 11 1/2c                | 11 1/2c | 500                   | 11c Mar            | 12c Jan     |
| Calalta Petroleum                   | 25c     | 39c                    | 37c     | 41c                    | 41c     | 21,350                | 23c Jan            | 44c Mar     |
| Calgary & Edmonton                  | 17 1/2  | 17 1/2                 | 17 1/2  | 19 1/2                 | 19 1/2  | 1,120                 | 13 1/2 Jan         | 23 1/2 Jan  |
| Calgary Power common                | 27      | 26 1/2                 | 28 1/2  | 26 1/2                 | 28 1/2  | 6,938                 | 23 1/2 Jan         | 29 1/2 Mar  |
| Calvert Gas & Oil                   | 27 1/2c | 27 1/2c                | 28 1/2c | 27 1/2c                | 28 1/2c | 2,600                 | 27 1/2c Jan        | 33c Jan     |
| Camerina Petroleum                  | 1       | 1.20                   | 1.20    | 1.20                   | 1.20    | 480                   | 1.05 Feb           | 1.30 Jan    |
| Campbell Chibougamau                | 1       | 7.15                   | 7.00    | 7.55                   | 7.55    | 25,610                | 5.55 Jan           | 7.90 Mar    |
| Campbell Red Lake                   | 1       | 12 1/2                 | 13      | 12 1/2                 | 13      | 1,425                 | 12 1/2 Mar         | 18 1/2 Jan  |
| Canada Bread common                 | 1       | 4.00                   | 4.00    | 4.00                   | 4.00    | 100                   | 3.75 Mar           | 4.00 Mar    |
| Canada Cement common                | 20      | 27 1/2                 | 27 1/2  | 27 1/2                 | 27 1/2  | 659                   | 25 1/2 Jan         | 29 Mar      |
| Preferred                           | 20      | 27 1/2                 | 27 1/2  | 27 1/2                 | 27 1/2  | 419                   | 25 1/2 Jan         | 27 1/2 Feb  |
| Canada Crushed Cut Stone            | 1       | 15 1/2                 | 15 1/2  | 15 1/2                 | 15 1/2  | 277                   | 14 Jan             | 15 1/2 Jan  |
| Canada Fells class A                | 1       | 24                     | 24      | 24                     | 24      | 100                   | 20 1/2 Feb         | 24 Mar      |
| Canada Iron Foundries common        | 10      | 20 1/2                 | 20 1/2  | 21                     | 21      | 900                   | 18 1/2 Jan         | 21 1/2 Feb  |
| 4 1/2% preferred                    | 100     | 85                     | 85      | 85                     | 85      | 5                     | 75 Jan             | 85 Mar      |
| Canada Malt common                  | 1       | 69                     | 69      | 69 1/2                 | 69 1/2  | 345                   | 63 1/2 Jan         | 70 1/2 Mar  |
| Canada Oil Lands                    | 1.54    | 1.45                   | 1.55    | 1.45                   | 1.55    | 11,700                | 88c Feb            | 1.60 Mar    |
| Warrants                            | 23c     | 17c                    | 26c     | 17c                    | 26c     | 25,500                | 5c Feb             | 29c Mar     |
| Canada Packers class A              | 53 1/2  | 53                     | 54      | 53                     | 54      | 175                   | 49 Jan             | 56 1/2 Feb  |
| Class B                             | 54      | 51 1/2                 | 54 1/2  | 51 1/2                 | 54 1/2  | 1,070                 | 48 1/2 Jan         | 56 1/2 Feb  |
| Canada Permanent                    | 10      | 65                     | 65      | 65 1/2                 | 65 1/2  | 672                   | 57 1/2 Jan         | 67 Jan      |
| Canada Sawfly Ltd preferred         | 100     | 91                     | 91 1/2  | 91 1/2                 | 91 1/2  | 275                   | 91 Jan             | 94 1/2 Feb  |
| Canada Southern Oils warrants       | 15c     | 15c                    | 17c     | 15c                    | 17c     | 5,200                 | 5c Mar             | 17c Mar     |
| Canada Southern Petroleum           | 1       | 3.00                   | 2.95    | 3.20                   | 3.20    | 19,225                | 2.75 Jan           | 3.60 Feb    |
| Canada Steamship Lines common       | 50      | 49 1/2                 | 50      | 49 1/2                 | 50      | 739                   | 40 1/2 Jan         | 50 Mar      |
| Preferred                           | 12.50   | 12 1/2                 | 12 1/2  | 12 1/2                 | 12 1/2  | 1,040                 | 12 Jan             | 13 Feb      |
| Canada Tungsten                     | 1       | 1.68                   | 1.65    | 1.75                   | 1.75    | 44,007                | 1.23 Jan           | 1.75 Feb    |
| Canada Wire class B                 | 1       | 7 1/2                  | 7 1/2   | 7 1/2                  | 7 1/2   | 700                   | 7 Feb              | 7 1/2 Feb   |
| Canadian Astoria Minerals           | 1       | 6 1/2c                 | 6c      | 6 1/2c                 | 6 1/2c  | 10,643                | 6c Mar             | 10c Feb     |
| Canadian Aviation                   | 1       | 25                     | 25      | 25                     | 25      | 50                    | 25 Mar             | 25 Mar      |
| Canadian Bakeries                   | 1       | 5 1/2                  | 5 1/2   | 5 1/2                  | 5 1/2   | 300                   | 5 Mar              | 8 1/2 Feb   |
| Canadian Bank of Commerce           | 20      | 63 1/2                 | 63 1/2  | 64                     | 64      | 5,652                 | 59 Jan             | 65 Feb      |
| Canadian Breweries common           | 49 1/2  | 49 1/2                 | 50 1/2  | 49 1/2                 | 50 1/2  | 18,535                | 43 1/2 Jan         | 50 1/2 Mar  |
| Canadian British Aluminium common   | 10 1/2  | 10 1/2                 | 10 1/2  | 10 1/2                 | 10 1/2  | 735                   | 8 1/2 Jan          | 11 Feb      |
| Class A warrants                    | 3.85    | 3.85                   | 4.20    | 3.85                   | 4.20    | 1,925                 | 2.25 Jan           | 4.20 Mar    |
| Class B warrants                    | 3.85    | 3.75                   | 4.10    | 3.75                   | 4.10    | 1,920                 | 2.30 Jan           | 4.10 Mar    |
| Canadian Cannery class A            | 13 1/2  | 13 1/2                 | 13 1/2  | 13 1/2                 | 13 1/2  | 2,090                 | 13 1/2 Jan         | 14 1/2 Feb  |
| Canadian Celanese common            | 22 1/2  | 22 1/2                 | 24      | 22 1/2                 | 24      | 1,775                 | 21 1/2 Jan         | 24 1/2 Feb  |
| \$1 preferred                       | 25      | 19 1/2                 | 19 1/2  | 19 1/2                 | 19 1/2  | 390                   | 19 1/2 Jan         | 19 1/2 Jan  |
| \$1 1/2 preferred                   | 25      | 33                     | 32 1/2  | 33                     | 33      | 1,565                 | 31 1/2 Feb         | 33 Jan      |
| Canadian Chemical                   | 7       | 7                      | 7 1/2   | 7                      | 7 1/2   | 5,210                 | 6 1/2 Jan          | 7 1/2 Mar   |
| Warrants                            | 3.50    | 3.50                   | 3.95    | 3.50                   | 3.95    | 13,355                | 2.00 Jan           | 4.10 Mar    |
| Canadian Chieftain Petroleum        | 76c     | 75c                    | 81c     | 75c                    | 81c     | 17,300                | 69c Mar            | 83c Jan     |
| Canadian Collieries common          | 3       | 7                      | 7 1/2   | 7                      | 7 1/2   | 4,000                 | 6 1/2 Jan          | 7 1/2 Jan   |
| Preferred                           | 1       | 74c                    | 71c     | 76c                    | 76c     | 1,530                 | 71c Jan            | 79c Mar     |
| Canadian Curtis Wright              | 1.50    | 1.40                   | 1.60    | 1.40                   | 1.60    | 9,550                 | 84c Jan            | 1.75 Mar    |
| Canadian Devonian Petroleum         | 5.00    | 4.65                   | 5.00    | 4.65                   | 5.00    | 167,550               | 3.95 Mar           | 5.15 Jan    |
| Canadian Drawn Steel preferred      | 10 1/2  | 10 1/2                 | 10 1/2  | 10 1/2                 | 10 1/2  | 100                   | 9 1/2 Jan          | 11 1/2 Feb  |
| Canadian Dredge Dock                | 14 1/2  | 14 1/2                 | 14 1/2  | 14 1/2                 | 14 1/2  | 1,680                 | 12 1/2 Jan         | 16 Feb      |
| Canadian Dyno Mines                 | 1       | 56c                    | 54c     | 62c                    | 62c     | 31,165                | 48c Jan            | 62c Mar     |
| Canadian Export Gas & Oil           | 16 1/2  | 1.83                   | 1.83    | 1.94                   | 1.94    | 23,925                | 1.52 Jan           | 1.98 Mar    |
| Canadian Fairbanks Morse class A    | 50c     | 10 1/2                 | 10 1/2  | 11 1/2                 | 11 1/2  | 2,600                 | 10 1/2 Jan         | 12 Jan      |
| Class B                             | 8 1/2   | 8 1/2                  | 8 1/2   | 8 1/2                  | 8 1/2   | 775                   | 7 1/2 Jan          | 8 1/2 Feb   |
| Canadian Food Products common       | 6 1/2   | 6 1/2                  | 6 1/2   | 6 1/2                  | 6 1/2   | 1,110                 | 4.50 Jan           | 7.00 Feb    |
| 1st preferred                       | 50 1/2  | 50 1/2                 | 51 1/2  | 50 1/2                 | 51 1/2  | 87                    | 44 1/2 Jan         | 52 Mar      |
| 2nd preferred                       | 48 1/2  | 48 1/2                 | 49 1/2  | 48 1/2                 | 49 1/2  | 335                   | 37 1/2 Jan         | 50 Feb      |
| Canadian Gas Energy preferred       | 20c     | 5 1/2                  | 5 1/2   | 5 1/2                  | 5 1/2   | 6,661                 | 4.30 Jan           | 5 1/2 Mar   |
| Warrants                            | 2.25    | 2.25                   | 2.50    | 2.25                   | 2.50    | 12,476                | 85c Jan            | 2.50 Mar    |
| Canadian General Securities class A | 1       | 16 1/2                 | 16 1/2  | 16 1/2                 | 16 1/2  | 200                   | 15 1/2 Feb         | 17 Mar      |
| Canadian High Crest                 | 20c     | 24c                    | 24c     | 24c                    | 24c     | 2,000                 | 22c Jan            | 40c Feb     |
| Canadian Homestead                  | 10c     | 1.03                   | 1.02    | 1.05                   | 1.05    | 7,354                 | 67c Jan            | 1.07 Mar    |
| Canadian Husky Oil                  | 1       | 6 1/2                  | 6 1/2   | 7 1/2                  | 7 1/2   | 26,203                | 4.40 Jan           | 7 1/2 Mar   |
| Warrants                            | 3.25    | 2.75                   | 3.50    | 2.75                   | 3.50    | 8,420                 | 1.30 Jan           | 3.50 Mar    |
| Canadian Hydrocarbon                | 10 1/2  | 10 1/2                 | 10 1/2  | 10 1/2                 | 10 1/2  | 2,360                 | 9 1/2 Jan          | 11 1/2 Feb  |
| Canadian Industrial Gas             | 2.50    | 6 1/2                  | 6 1/2   | 7                      | 7       | 9,380                 | 3.80 Jan           | 7 1/2 Feb   |
| Canadian Industries common          | 15 1/2  | 14 1/2                 | 15 1/2  | 14 1/2                 | 15 1/2  | 4,132                 | 14 Jan             | 15 1/2 Feb  |
| Canadian Locomotive                 | 7 1/2   | 7 1/2                  | 7 1/2   | 7 1/2                  | 7 1/2   | 125                   | 6 1/2 Jan          | 7 1/2 Jan   |
| Canadian Malartic Gold              | 1       | 30c                    | 32c     | 30c                    | 32c     | 8,255                 | 30c Mar            | 42c Jan     |
| Canadian Marconi Co.                | 1       | 5 1/2                  | 5 1/2   | 5 1/2                  | 5 1/2   | 2,870                 | 4.80 Mar           | 5 1/2 Mar   |
| Canadian North Inca                 | 1       | 9 1/2c                 | 9 1/2c  | 10 1/2c                | 10 1/2c | 8,284                 | 9c Feb             | 13c Jan     |
| Canadian Northwest Mines            | 1       | 18c                    | 18c     | 19c                    | 19c     | 15,532                | 18c Mar            | 39c Jan     |
| Canadian Oil Cos common             | 1       | 29                     | 28 1/2  | 29 1/2                 | 29 1/2  | 4,789                 | 23 1/2 Jan         | 29 1/2 Mar  |
| 5% preferred                        | 100     | 99                     | 99      | 100                    | 100     | 70                    | 99 Mar             | 101 Feb     |
| Canadian Pacific Railway            | 25      | 23 1/2                 | 24 1/2  | 23 1/2                 | 24 1/2  | 25,623                | 21 1/2 Jan         | 24 1/2 Mar  |
| Canadian Petrolina preferred        | 10      | 10 1/2                 | 10 1/2  | 10 1/2                 | 10 1/2  | 5,178                 | 7 1/2 Jan          | 10 1/2 Feb  |
| Canadian Salt                       | 1       | 4c                     | 4c      | 4c                     | 4c      | 50                    | 4c Jan             | 5c Mar      |
| Canadian Thorium Corp.              | 1       | 40 1/2                 | 40 1/2  | 41                     | 41      | 777                   | 37 1/2 Jan         | 47 Mar      |
| Canadian Tire Corp class A          | 1       | 45 1/2                 | 45 1/2  | 46                     | 46      | 265                   | 39 1/2 Jan         | 53 1/2 Jan  |
| Common                              | 1       | 45 1/2                 | 45 1/2  | 46                     | 46      | 265                   | 39 1/2 Jan         | 53 1/2 Jan  |
| Canadian Vickers                    | 1       | 19 1/2                 | 19 1/2  | 19 1/2                 | 19 1/2  | 1,589                 | 15 Jan             | 18 1/2 Mar  |
| Canadian Western Natural Gas com.   | 20      | 17 1/2                 | 17 1/2  | 18                     | 18      | 100                   | 15 1/2 Mar         | 20 1/2 Feb  |
| 5 1/2% preferred                    | 10      | 34 1/2                 | 34 1/2  | 35 1/2                 | 35 1/2  | 521                   | 34 1/2 Jan         | 39 Jan      |
| Canadian Westinghouse               | 1       | 10c                    | 10c     | 11c                    | 11c     | 3,000                 | 9c Jan             | 13c Jan     |
| Can Erin Mines                      | 1       | 45 1/2c                | 45 1/2c | 51c                    | 51c     | 59,200                | 45c Feb            | 63c Feb     |
| Captain Mines Ltd.                  | 1       | 7 1/2c                 | 7 1/2c  | 7 1/2c                 | 7 1/2c  | 1,000                 | 5c Mar             | 7 1/2c Mar  |
| Cariboo Gold Quartz                 | 1       | 1.20                   | 1.15    | 1.20                   | 1.20    | 2,400                 | 9c Jan             | 1.25 Mar    |
| Cassiar Asbestos Corp Ltd.          | 1       | 13 1/2                 | 12 1/2  | 13 1/2                 | 13 1/2  | 4,340                 | 12 1/2 Mar         | 14 1/2 Feb  |
| Central Del Rio                     | 6.00    | 6.00                   | 6.35    | 6.00                   | 6.35    | 20,774                | 5.00 Jan           | 6.45 Mar    |
| Central Pat Gold                    | 1       | 89c                    | 86c     | 89c                    | 89c     | 3,030                 | 85c Mar            | 1.07 Jan    |
| Central Porcupine                   | 1       | 9c                     | 11c     | 9c                     | 11c     | 93,200                | 78c Jan            | 1.17 Feb    |
| Charter Oil                         | 1       | 1.09                   | 1.12    | 1.09                   | 1.12    | 2,000                 | 78c Jan            | 1.17 Feb    |
| Chateau Gai Wines                   | 1       | 23                     | 23      | 23                     | 23      | 150                   | 22 Jan             | 23 Jan      |
| Cheski Mines                        | 1       | 3c                     | 3c      | 3c                     | 3c      | 1,500                 | 21c Jan            | 31c Jan     |
| Chesville Mines                     | 1       | 25 1/2c                | 25c     | 27c                    | 27c     | 15,065                | 24 1/2c Mar        | 31 1/2c Mar |
| Chibougamau Copper Mining           | 1       | 11c                    | 10 1/2c | 11c                    | 11c     | 3,600                 | 9c Feb             | 12c Jan     |
| Chibougamau Mining & Smelt.         | 1       | 60c                    | 61c     | 61c                    | 61c     | 2,100                 | 44c Jan            | 74c Feb     |
| Chimo Gold Mines                    | 1       | 45c                    | 44 1/2c | 46c                    | 46c     | 17,253                | 43c Feb            | 67c Jan     |
| Chromium Mining & Smelting          | 1       | 5.15                   | 5.00    | 5.15                   | 5.15    | 3,410                 | 4.70 Jan           | 5.40 Jan    |
| Cochetour Williams                  | 1       | 3.45                   | 3.30    | 3.50                   | 3.50    | 6,805                 | 3.30 Mar           | 3.30 Mar    |
| Cochran Dunlop common               | 1       | 19 1/2                 | 19 1/2  | 19 1/2                 | 19 1/2  | 500                   | 18 Jan             | 19 1/2 Mar  |
| Cockshutt Farm Equipment            | 1       | 14 1/2                 | 15 1/2  | 14 1/2                 | 15 1/2  | 1,592                 | 12 1/2 Jan         | 16 Mar      |
| Coin Lake Gold Mines                | 1       | 14c                    | 14c     | 14c                    | 14c     | 1,030                 | 13c Jan            | 16c Jan     |
| Columbia Cellulose                  |         |                        |         |                        |         |                       |                    |             |



## CANADIAN MARKETS (Range for Week Ended March 24)

| STOCKS                              |             |                      |                |                         | STOCKS                            |                                  |                      |                |                         |                      |                     |
|-------------------------------------|-------------|----------------------|----------------|-------------------------|-----------------------------------|----------------------------------|----------------------|----------------|-------------------------|----------------------|---------------------|
|                                     | Friday Last | Week's Range         | Sales for Week | Range Since Jan. 1      |                                   | Friday Last                      | Week's Range         | Sales for Week | Range Since Jan. 1      |                      |                     |
| Par                                 | Sale Price  | Low High             | Shares         | Low High                | Par                               | Sale Price                       | Low High             | Shares         | Low High                |                      |                     |
| Grandroy Mines                      | 1           | 10 1/2c 10 1/2c      | 12,500         | 10c Jan 11c Jan         | Lorado Uranium Mines              | 1                                | 68c                  | 54c 72c        | 158,825                 | 42c Feb 72c Mar      |                     |
| Granduc Mines                       | 1           | 2.00                 | 14,250         | 1.09 Jan 2.07 Mar       | Warrants                          | 1                                | 17c                  | 9c 24c         | 145,550                 | 4c Mar 24c Mar       |                     |
| Great Lakes Paper                   | 1           | 47 1/4 47 1/4        | 1,403          | 42 Jan 49 1/2 Mar       | Louvicourt Goldfield              | 1                                | 5 1/2c 5 1/2c        | 4.50c          | 5c Feb 8c Jan           |                      |                     |
| Great Lakes Power common            | 1           | 33 33 34 1/4         | 2,407          | 26 1/2 Jan 35 1/2 Mar   | Lyndhurst Mines                   | 1                                | 8c 8c                | 9,250          | 8c Feb 11c Jan          |                      |                     |
| Preferred                           | 25          | 25 25 25             | 113            | 24 1/2 Jan 25 1/2 Feb   | Lynx Yellowknife Gold Mines       | 1                                | 6c 6 1/2c            | 6,500          | 5c Mar 8 1/2c Feb       |                      |                     |
| Warrants                            | 12          | 11 1/2c 12 1/4       | 1,867          | 6 1/2 Jan 13 1/2 Mar    | Macassa Mines                     | 1                                | 2.67                 | 2.67 2.85      | 5,095                   | 2.67 Mar 3.25 Jan    |                     |
| Great Northern Gas common           | 1           | 7 6 3/4 7            | 5,225          | 5 1/2 Jan 7 Mar         | Macdonald Mines                   | 1                                | 19c                  | 17c 20c        | 9,600                   | 11c Feb 28c Jan      |                     |
| Warrants                            | 1           | 1.65                 | 1.65 1.85      | 2,125                   | 65c Jan 2.50 Mar                  | Macfie Explorations              | 1                    | 3c 3 1/2c      | 20,500                  | 3c Feb 4 1/2c Jan    |                     |
| \$2.80 preferred                    | 50          | 44 1/4 44 1/4        | 75             | 41 Jan 45 Feb           | MacLeod Cocksbutt                 | 1                                | 1.00                 | 1.00 1.06      | 1,900                   | 1.00 Feb 1.27 Jan    |                     |
| Class B warrants                    | 1           | 1.65                 | 1.65 2.20      | 6,305                   | 1.00 Jan 2.85 Mar                 | MacMillan Bloedel & Powell River | 1                    | 15 1/2 15 1/2  | 22,629                  | 15 1/2 Jan 18 Mar    |                     |
| Great Plains Develop                | 1           | 11 1/2 11 1/2        | 4,345          | 8 1/2 Jan 12 1/2 Feb    | Madsen Red Lake                   | 1                                | 2.55                 | 2.50 2.80      | 83,110                  | 2.50 Mar 3.40 Jan    |                     |
| Great West Coal class A             | 1           | 5 5 5                | 100            | 4.40 Jan 5 1/2 Mar      | Magnet Consolidated Mines         | 1                                | 5c 5 1/2c            | 9,700          | 5c Jan 6c Jan           |                      |                     |
| Great West Saddlery                 | 1           | 1.40                 | 1.30 1.40      | 7,641                   | 1.25 Jan 1.65 Jan                 | Maher Shoes Ltd.                 | 1                    | 30 30          | 190                     | 26 Jan 30 1/2 Mar    |                     |
| Greater Winnipeg Gas                | 1           | 13 1/4 13 1/4        | 4,081          | 11 1/4 Jan 15 1/2 Mar   | Maneest Uranium                   | 1                                | 71c                  | 71c 73c        | 16,500                  | 71c Mar 92c Jan      |                     |
| Voting trust                        | 1           | 13 1/4 13 1/4        | 5,007          | 11 Jan 14 Mar           | Manitowic Barre                   | 1                                | 3 1/2c 3 1/2c        | 1,000          | 3c Feb 4c Jan           |                      |                     |
| 1956 warrants                       | 1           | 4.90                 | 4.50 5.00      | 670                     | 3.50 Jan 5.25 Mar                 | Maple Leaf Milling common        | 1                    | 26c            | 25c 26c                 | 7,270                | 24 1/2c Jan 32c Jan |
| Greyhound Lines                     | 1           | 12 1/2 12 1/2        | 5,733          | 11 1/4 Jan 13 1/2 Feb   | Preferred                         | 100                              | 17 1/2 17 1/2        | 2,095          | 15 Jan 17 1/2 Mar       |                      |                     |
| Gridoil Freehold                    | 9c          | 12 1/2 12 1/2        | 1,225          | 95c Feb 2.20 Mar        | Marbo                             | 1                                | 102 102              | 35             | 95 Jan 102 Mar          |                      |                     |
| Guaranty Trust                      | 10          | 36 1/2 36 1/2        | 250            | 30 1/4 Jan 40 1/2 Feb   | Marcon Mines                      | 1                                | 14 1/2c 14 1/2c      | 2,400          | 13c Mar 20c Jan         |                      |                     |
| Gulf Lead Mines                     | 1           | 4 1/2c 4 1/2c        | 3,000          | 4c Jan 5c Jan           | Marigold Oils                     | 1                                | 7c                   | 6 1/2c 7 1/2c  | 19,274                  | 6c Jan 12 1/2c Jan   |                     |
| Gunnar Mining                       | 1           | 8.35                 | 7.30 8.40      | 44,503                  | 7.05 Jan 8.40 Feb                 | Maritime Mining Corp.            | 1                    | 6c             | 6c 6 1/2c               | 3,500                | 5 1/2c Jan 9c Jan   |
| Gwillim Lake Gold                   | 1           | 4 1/2c 4 1/2c        | 6,000          | 4 1/2c Feb 6c Jan       | Martin-McNeely Mines              | 1                                | 90c                  | 87c 98c        | 97,875                  | 87c Jan 1.04 Mar     |                     |
| Hardee Farms common                 | 1           | 17 1/2 17 1/2        | 18,955         | 11 1/4 Jan 18 1/2 Mar   | Massey-Ferguson Ltd common        | 1                                | 35 1/2c              | 35c 37c        | 38,775                  | 35c Mar 46c Jan      |                     |
| 1st preferred                       | 100         | 115 115 115          | 35             | 114 1/4 Jan 115 Jan     | 5 1/2c preferred                  | 100                              | 104 1/4 104 1/4      | 51,775         | 10 1/4 Jan 14 1/2 Mar   |                      |                     |
| Harding Carpets                     | 1           | 12 12 12 1/2         | 1,275          | 11 Jan 12 1/2 Feb       | Matachewan Consolidated           | 1                                | 6 1/2c 6 1/2c        | 2,000          | 5 1/2c Jan 9 1/2c Feb   |                      |                     |
| Hard Rock Gold Mines                | 1           | 13c 13c              | 2,500          | 13c Jan 16c Jan         | Mattagami Lake                    | 1                                | 8.05 8.05            | 350            | 5.90 Jan 9.00 Mar       |                      |                     |
| Harrison Minerals                   | 1           | 5c 6c                | 16,500         | 4 1/2c Mar 7c Jan       | Maybrun Mines                     | 1                                | 6 1/2c 6 1/2c        | 4,800          | 5 1/2c Feb 8c Jan       |                      |                     |
| Head of Lakes Iron                  | 1           | 6 1/2c 6 1/2c        | 7,160          | 6 1/2c Jan 9c Jan       | Mayfair Oil & Gas                 | 50c                              | 1.01 1.01            | 1,500          | 85c Jan 1.05 Jan        |                      |                     |
| Headway Red Lake                    | 1           | 26c 26c 26 1/2c      | 12,600         | 25c Jan 32c Feb         | McIntyre                          | 1                                | 28 1/2 28 1/2        | 3,150          | 26c Mar 30c Jan         |                      |                     |
| Heath Gold Mines                    | 1           | 4 1/2c 4 1/2c        | 16,200         | 4 1/2c Feb 7c Jan       | McKenzie Red Lake                 | 1                                | 14 1/2c 14 1/2c      | 6,200          | 14c Mar 22c Jan         |                      |                     |
| Highland Bell                       | 1           | 2.00                 | 2.00 2.08      | 15,852                  | 1.85 Jan 2.10 Jan                 | McMarnac Red Lake                | 1                    | 5c 5c          | 7,000                   | 5c Jan 6 1/2c Feb    |                     |
| Hinde & Dauch                       | 1           | 52 52 1/2            | 216            | 49 1/2 Jan 52 1/2 Mar   | McWatters Gold Mines              | 1                                | 27c                  | 26c 27c        | 15,100                  | 24c Feb 36c Jan      |                     |
| Hi Tower Drilling                   | 1           | 11 11 11             | 60             | 10 Feb 11 1/2 Feb       | Medallion Petroleum               | 1.25                             | 2.10 2.10            | 23,044         | 1.60 Jan 2.28 Mar       |                      |                     |
| Hollinger Consolidated Gold         | 5           | 23 1/2 22 1/2 25 1/2 | 7,658          | 19 Jan 26 Mar           | Mentor Exploration & Development  | 50c                              | 35c 30c 35c          | 156,400        | 17c Jan 35c Mar         |                      |                     |
| Holt Renfrew                        | 5           | 14 14 14             | 25             | 14 Mar 14 Mar           | Merrill Island Mining             | 1                                | 91c                  | 85c 92c        | 29,250                  | 45 1/2c Jan 1.07 Mar |                     |
| Home Oil Co Ltd.                    | 1           | 10 1/2 10 1/2 11 1/2 | 6,596          | 7.60 Jan 11 1/2 Feb     | Meta Uranium Mines                | 1                                | 10 1/2c 10 1/2c      | 18,600         | 8c Jan 13c Jan          |                      |                     |
| Class A                             | 10          | 9.60                 | 9.55 10 1/2    | 2,036                   | 7.25 Jan 10 1/2c Feb              | Mexican Light & Power common     | 1                    | 11 11          | 332                     | 10 Feb 11 Mar        |                     |
| Class B                             | 20c         | 3.75                 | 3.50 4.35      | 16,930                  | 3.20 Jan 4.60 Mar                 | Midcon Oil                       | 1                    | 32c 32c 34c    | 20,800                  | 28c Jan 36c Jan      |                     |
| Horne & Pittfield                   | 1           | 42 1/2 45            | 2,343          | 35 Jan 45 Mar           | Midrim Mining                     | 1                                | 34c 34c 37c          | 16,917         | 33c Feb 47c Jan         |                      |                     |
| Howard Smith Paper common           | 1           | 2.52                 | 2.51 2.56      | 4,660                   | 2.35 Jan 2.60 Jan                 | Midwest Industries Gas           | 1                    | 1.75 1.70 1.80 | 18,661                  | 1.50 Jan 1.85 Feb    |                     |
| Howey Consolidated Gold             | 1           | 48 48 49 1/2         | 9,711          | 45 Jan 49 1/2 Mar       | Mill City Petroleum               | 1                                | 19 1/2c 19 1/2c      | 18,265         | 16c Feb 24c Feb         |                      |                     |
| Hudson Bay Mining & Smelting        | 1           | 14 13 1/2 14 1/2     | 19,681         | 9.10 Jan 14 1/2 Mar     | Milton Brick                      | 1                                | 2.60 2.60            | 1,000          | 2.05 Jan 2.60 Mar       |                      |                     |
| Hudson Bay Oil                      | 1           | 7 1/2c 9c            | 2,500          | 6 1/2c Feb 10c Jan      | Mining Corp.                      | 1                                | 11 1/2 11 1/2        | 3,360          | 11 1/2c Jan 12 1/2c Jan |                      |                     |
| Hugh Pam Porcupine                  | 1           | 75 75                | 200            | 75 Jan 75 Mar           | Min Ore Mines                     | 1                                | 7c 5 1/2c 7c         | 27,000         | 4c Jan 7c Feb           |                      |                     |
| Huron & Erie Mortgage               | 20          | 26c 26c 30c          | 16,609         | 26c Mar 32c Jan         | Molsons Brewery class A           | 1                                | 26 3/4 26 3/4 27 1/4 | 744            | 24 1/2c Jan 28 Feb      |                      |                     |
| Hydra Exploration                   | 1           | 73 72 1/2 73 1/2     | 899            | 66 1/4 Jan 75 1/2 Feb   | Class B                           | 1                                | 27 26 1/2 27         | 444            | 25 Jan 27 1/2 Feb       |                      |                     |
| Imperial Bank                       | 10          | 28 28 28             | 15             | 28 Mar 34 1/2 Jan       | Preferred                         | 40                               | 41 1/2 41 1/2        | 396            | 41 1/2c Jan 42 Jan      |                      |                     |
| Imperial Flo Glaze                  | 1           | 13 13 14             | 3,230          | 10 1/4 Jan 14 Mar       | Moneta Porcupine                  | 1                                | 65c 67c              | 6,600          | 65c Jan 75c Jan         |                      |                     |
| Imperial Investment class A         | 1           | 20 20 20 1/4         | 530            | 19 1/4 Feb 20 1/2c Mar  | Montreal Locomotive Works         | 1                                | 14 1/2 14 1/2 14 1/2 | 1,525          | 13 1/2c Feb 15 1/2c Mar |                      |                     |
| 6 1/4c preferred                    | 20          | 20 1/4 20 1/4        | 1,510          | 19 1/4 Jan 20 1/2c Mar  | Montreal Trust                    | 5                                | 64 61 64             | 135            | 58 Jan 67 Feb           |                      |                     |
| \$1.25 preferred                    | 20          | 20 1/4 20 1/4        | 955            | 89 1/2 Jan 104 Mar      | Moore Corp common                 | 1                                | 56 1/2 55 58 1/2     | 20,216         | 44 1/2c Jan 58 1/2c Mar |                      |                     |
| Imperial Life Assurance             | 10          | 104 99 104           | 955            | 37 1/4 Jan 42 1/2 Mar   | Mt Wright Iron                    | 1                                | 57c 55c 58c          | 45,425         | 50c Feb 63c Feb         |                      |                     |
| Imperial Oil                        | 1           | 41 1/4 41 1/4 42 1/2 | 6,854          | 12 1/4 Jan 14 1/2 Feb   | Multi Minerals                    | 1                                | 25 1/2c 25c 25 1/2c  | 7,000          | 23 1/2c Mar 34c Jan     |                      |                     |
| Imperial Tobacco of Canada ordinary | 5           | 13 1/4 13 1/4 13 1/4 | 1,000          | 5 1/2 Jan 6 1/2 Feb     | Murray Mining Corp Ltd.           | 1                                | 52c 50c 53c          | 45,660         | 50c Mar 66c Feb         |                      |                     |
| 6c preferred                        | 4.86 1/2    | 55 1/2 51 1/4 55 1/2 | 7,879          | 43 Jan 55 1/2c Mar      | Rights                            | 1                                | 1c 1c 2c             | 240,300        | 1c Mar 1 1/4c Mar       |                      |                     |
| Industrial Accept Corp Ltd common   | 50          | 46 1/2 46 1/2        | 50             | 43 1/2 Jan 52 1/2c Feb  | Nama Creek Mines                  | 1                                | 11c 11c 14 1/2c      | 11,850         | 8c Jan 16c Mar          |                      |                     |
| \$2 1/2c preferred                  | 50          | 53 1/2 53 1/2        | 50             | 52 Mar 53 1/2c Mar      | National Drug & Chemical common   | 1                                | 14 1/2 14 1/2 14 1/2 | 1,830          | 14 1/2c Jan 15 1/2c Jan |                      |                     |
| \$2.75 preferred                    | 50          | 53 1/2 53 1/2        | 50             | 52 Mar 53 1/2c Mar      | National Exploration              | 1                                | 5 1/2c 5 1/2c 6c     | 15,200         | 4c Jan 6 1/2c Mar       |                      |                     |
| Warrants                            | 30          | 26 1/4 30 1/4        | 1,685          | 18 1/4 Jan 30 1/4 Mar   | National Hosiery Mills class B    | 1                                | 1.90 1.90 2.10       | 1,000          | 1.80 Jan 2.45 Feb       |                      |                     |
| Ingersoll Machine class A           | 1           | 5 1/2 5 1/2          | 575            | 5 1/4 Jan 5 1/4 Jan     | National Petroleum                | 25c                              | 1.80 1.80 2.10       | 46,400         | 1.30 Mar 2.10 Mar       |                      |                     |
| Inglis (John) & Co.                 | 1           | 4.60                 | 4.30 4.75      | 3,127                   | 4.00 Jan 5.00 Jan                 | National Steel                   | 1                    | 11 1/2 11 1/2  | 3,512                   | 10 1/2c Jan 12 Feb   |                     |
| Inland Cement Co preferred          | 10          | 17 1/2 17 1/2        | 3,277          | 15 Jan 17 1/2 Mar       | National Trust                    | 10                               | 4c 4c 4c             | 900            | 64 Jan 81 Jan           |                      |                     |
| Inland Natural Gas common           | 1           | 5 1/2 5 1/2          | 6,630          | 4.15 Jan 5 1/2c Feb     | Nealon Mines                      | 1                                | 4c 4c 4c             | 900            | 4c Jan 6c Mar           |                      |                     |
| Preferred                           | 20          | 16 1/2 16 1/2        | 7,225          | 16 1/2 Jan 17 1/2c Feb  | Nello Mines                       | 1                                | 9 1/2c 9 1/2c        | 1,000          | 9c Jan 10c Feb          |                      |                     |
| Warrants                            | 20          | 2.15 2.00 2.55       | 95c            | 22 1/2c Feb 22 1/2c Mar | Neon Products                     | 1                                | 13 13                | 100            | 12 1/2c Mar 13 Feb      |                      |                     |
| Inspiration                         | 1           | 32c 30 1/2c 35c      | 4,966          | 29c Jan 43c Feb         | New Alger Mines                   | 1                                | 3 1/2c 3 1/2c        | 1,000          | 3 1/2c Jan 4 1/2c Jan   |                      |                     |
| International Bronze Powders pfd.   | 25          | 22 1/2 22 1/2 22 1/2 | 460            | 22 1/2c Feb 22 1/2c Mar | New Athona Mines                  | 1                                | 29c 27c 29c          | 15,430         | 27c Mar 37c Jan         |                      |                     |
| International Molybdenum            | 1           | 5 1/2c 4 1/2c 5 1/2c | 10,000         | 4c Jan 6 1/2c Jan       | New Bidlamet Gold                 | 1                                | 5 1/2c 5 1/2c 6 1/2c | 12,600         | 5 1/2c Mar 8 1/2c Jan   |                      |                     |
| International Nickel                | 1           | 65 1/2 65 1/2 67     | 11,929         | 57 1/2 Jan 67 1/2c Mar  | New Calumet Mines                 | 1                                | 31c 31c 32c          | 11,891         | 30c Mar 42c Jan         |                      |                     |
| International Utilities common      | 5           | 44 1/2 44 1/2 45 1/2 | 3,521          | 33 1/4 Jan 46 Mar       | New Concord Develop               | 1                                | 5c 5c 5c             | 500            | 4c Jan 5c Feb           |                      |                     |
| Preferred                           | 25          | 48 1/2 48 1/2 48 1/2 | 2,185          | 40 1/4 Jan 48 1/2c Mar  | New Continental Oil of Canada     | 1                                | 21c 21c 24c          | 9,989          | 21c Mar 27c Jan         |                      |                     |
| Interprovincial Bldg Credits common | 5           | 6 1/2 6 1/2 6 1/2    | 125            | 6 Jan 6 1/2c Feb        | New Davies Petroleum              | 50c                              | 9c 8c 9c             | 1,500          | 8c Mar 10c Jan          |                      |                     |
| Interprovincial Pipe Line           | 1           | 65 1/2 64 1/2 66 1/2 | 4,805          | 60 1/2 Jan 66 1/2c Mar  | New Delhi Mines                   | 1                                | 8 1/2c 8c 8 1/2c     | 2,500          | 8c Feb 11 1/2c Jan      |                      |                     |
| Interprovincial Steel Pipe          | 1           | 2.50 2.40 2.75       | 16,591         | 2.30 Mar 2.80 Jan       | New Goldvue Mines                 | 1                                | 4c 4c 4c             | 4,000          | 3 1/2c Mar 5c Jan       |                      |                     |
| Investors Syndicate common          | 25c         | 45 1/2 45 1/2 47     | 185            | 37 Jan 47 Mar           | New Harricana                     | 1                                | 8c 8c 8c             | 3,200          | 7 1/2c Jan 14c Jan      |                      |                     |
| Class A                             | 25c         | 42 1/2 40 42 1/2     | 12,457         | 31 1/2 Jan 42 1/2c Mar  | New Hosco Mines                   | 1                                | 64c 63c 72c          | 70,252         | 49c Feb 78c Mar         |                      |                     |
| Irish Copper Mines                  | 1           | 97c 90c 97c          | 45,290         | 65c Jan 1.00 Feb        | New Jason Mines                   | 1                                | 6c 6c 6c             | 4,085          | 5 1/2c Jan 7 1/2c Jan   |                      |                     |
| Iron Bay Mines                      | 1           | 1.70 1.65 1.70       | 3,600          | 1.55 Feb 2.70 Jan       | New Kelore Mines                  | 1                                | 8c 8c 8 1/2c         | 12,550         | 8c Jan 9 1/2c Jan       |                      |                     |
| Iroquois Glass preferred            | 10          | 11 1/4 11 1/4        | 100            | 10 1/2c Feb 12 1/2c Jan | Newland Mines                     | 1                                | 13c 12c 13 1/2c      | 14,100         | 10 1/2c Jan 15c Feb     |                      |                     |
| Iso Mines                           | 1           | 59c 58c 66c          | 26,600         | 45c Jan 72c Mar         | New Manitoba Mining & Smelting    | 1                                | 43c 40c 45c          | 73,500         | 18 1/2c Jan 45c Mar     |                      |                     |
| Jack Waite Mining                   | 20c         | 30c 24c 35c          | 105,400        | 22c Jan 40c Feb         | New Mylamaque Mining & Smelt Ltd. | 1                                | 53c 52c 56c          | 85,075         | 36c Jan 58c Mar         |                      |                     |
| Jacobus                             | 35c         | 63c 61c 69c          | 17,200         | 60c Feb 89c Jan         | New Rouyn Merger                  | 1                                | 4 1/2c 4 1/2c        | 500            | 4 1/2c Mar 8c Jan       |                      |                     |
| Jamaica Public Service              | 1           | 26 1/2 26 1/2 26 1/2 | 165            | 26 1/2 Mar 30 1/4 Jan   | New Senator Rouyn                 | 1                                | 4 1/2c 4 1/2c        | 2,000          | 4c Mar 5c Jan           |                      |                     |
| Jaye Explorations                   | 1           | 12 1/2c 12 1/2c 15c  | 3,900          | 11c Feb 20c Jan         | New Taku Mines                    | 1                                | 12c 12c              | 500            | 12c Mar 17c Feb         |                      |                     |
| Jefferson Lake                      | 1           | 7 1/2 6 1/2 7 1/2    | 6,570          | 6 Jan 7 1/2 Mar         | Niagara Wire common               | 1                                | 11 1/2 11 1/2        | 100            | 10 1/2c Jan 11 1/2c Jan |                      |                     |
| Jellicoe Mines (1939)               | 1           | 6c 6c 6 1/2c         | 19,634         | 6c Jan 7c Jan           | Class B                           | 1                                | 11 1/2 11 1/2        | 780            | 10 Jan 11 1/2c Jan      |                      |                     |
| Joburke Gold Mines                  | 1           | 8c 8c 8c             | 6,000          | 8c Mar 10c Jan          | Nickel Mining & Smelting          | 1                                | 46 1/2c 46 1/2c 50c  | 28,447         | 40c Feb 61c Jan         |                      |                     |
| Jockey Club Ltd common              | 1           | 3.15 3.15 3.30       | 47,868         | 2.50 Jan 3.30 Mar       | Nickel Rim Mines                  | 1                                | 46c 46c 46c          | 500            | 28c Jan 48c Mar         |                      |                     |
| Preferred                           | 10          | 10 1/2 10 1/2 10 1/2 | 500            | 9 1/2 Jan 10 Mar        | Nipissing Mines                   | 1                                | 89c 89c 89c          | 15,660         | 74c Jan 95c Mar         |                      |                     |
| Class B preferred                   | 10          | 9 1/4 9 1/4 9 1/4    | 170            | 8 1/4 Jan 10 Mar        | Nisto Mines                       | 1                                | 4c 4c 5c             | 12,500         | 4c Feb 6c Jan           |                      |                     |
| Warrants                            | 10          | 81c 80c 86c          | 64,725         | 31c Jan 88c Mar         | Noranda Mines                     | 1                                | 44 1/2 44 1/2 45 1/2 | 9,711          | 40 Feb 46 1/2c Mar      |                      |                     |
| Joliet Quebec Mines                 | 1           | 23 1/2c 23 1/2c 24c  | 16,900         | 20c Jan 35c Jan         | Norbeau Mines                     | 1                                | 37c 37c 40c          | 2,000          | 36c Mar 50c Jan         |                      |                     |
| Jonson Mines                        | 1           | 9c 9c 9c             | 1,000          | 8c Jan 12c Feb          | Norgold Mines                     | 1                                | 4 1/2c 4 1/2c 6c     | 17,500         | 3 1/2c Jan 6c Mar       |                      |                     |
| Jowsey Mining Co Ltd                | 1           | 29c 26 1/2c 29c      | 11,894         | 26c Jan 32c Jan         | Norlantic Mines                   | 1                                | 16c 16c              | 7,000          | 16c Mar 21 1/2c Jan     |                      |                     |
| Jumping Pound Petroleum             | 15c         | 3.05 2.90 3.05       | 5,200          | 1.95 Jan 3.05 Mar       | Normetal Mining Corp.             | 1                                | 2.75 2.72 2.90       | 5,408          | 2.60 Jan 2.90 Jan       |                      |                     |
| Jupiter Oils                        | 1           | 7 1/4 7 1/4 7 1/4    | 5,945          | 5 1/2 Jan 7 1/2c Mar    | Norplex Nickel                    | 1                                | 11c 10c 11c          | 18,500         | 8c Jan 14 1/2c Mar      |                      |                     |



## CANADIAN MARKETS (Range for Week Ended March 24)

| STOCKS                          |                        |                        |                       |                    | STOCKS                         |                        |                        |                       |                         |
|---------------------------------|------------------------|------------------------|-----------------------|--------------------|--------------------------------|------------------------|------------------------|-----------------------|-------------------------|
| Par                             | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1 | Par                            | Friday Last Sale Price | Week's Range of Prices | Sales for Week Shares | Range Since Jan. 1      |
|                                 |                        | Low High               |                       | Low High           |                                |                        | Low High               |                       | Low High                |
| Palliser Petroleum              | 20c                    | 36c 36c                | 1,500                 | 28c Feb 36c Mar    | Tip Top Tailors                | 16½                    | 16½ 16½                | 145                   | 13½ Jan 16½ Mar         |
| Panoli Ltd                      | 20c                    | 41c 42½c               | 25,575                | 32c Jan 48c Mar    | Tombill Mines Ltd              | 58c                    | 58c 62c                | 12,505                | 33c Jan 64c Feb         |
| Pamour Porcupine                | 77c                    | 75c 79c                | 7,300                 | 75c Mar 1.05 Jan   | Torbril Silver Mines           | 1                      | 27c 28c                | 7,100                 | 25½c Jan 31c Jan        |
| Paramaque Mines                 | 1                      | 7½c 8c                 | 9,500                 | 6c Jan 10c Feb     | Toronto Dominion Bank          | 10                     | 60½ 61                 | 8,587                 | 57½c Feb 65½c Feb       |
| Pardee Amalgamated Mines        | 1                      | 24c 24c                | 12,659                | 17c Jan 24c Mar    | Rights                         | 5.85                   | 5.75 6.00              | 35,190                | 5.10 Feb 6.00 Mar       |
| Parker Drilling                 | 3.55                   | 3.55 3.95              | 300                   | 3.40 Jan 4.00 Mar  | Toronto Elevators              | 12½                    | 12½ 12½                | 2,530                 | 10½ Jan 12½ Mar         |
| Pato Consolidated Gold          | 1                      | 2.25 2.26              | 1,525                 | 2.25 Mar 2.92 Jan  | Toronto Iron Works common      | 1                      | 14½ 14½                | 105                   | 13 Mar 14½ Mar          |
| Paymaster Consol                | 1                      | 18c 18c                | 32,300                | 15c Mar 20c Jan    | Class A                        | 14½                    | 14½ 14½                | 230                   | 12½ Feb 14½ Feb         |
| Pce Exploration Ltd             | 1                      | 10c 10½c               | 1,000                 | 9½c Feb 13c Jan    | Toronto Star preferred         | 50                     | 59 59                  | 190                   | 58 Jan 59½ Mar          |
| Peerless Exploration            | 1                      | 9½c 10c                | 2,800                 | 9c Feb 13c Jan     | Towagmac Exploration           | 1                      | 7c 7c                  | 2,240                 | 7c Jan 10c Jan          |
| Pembina Pipeline common         | 1.25                   | 12 12                  | 12,965                | 30½ Jan 32½ Feb    | Traders Finance class A        | 42                     | 40½ 42                 | 5,609                 | 37½ Jan 42½ Feb         |
| Penmans common                  | 1                      | 32½ 32½                | 325                   | 41c Jan 68c Feb    | Class E                        | 40½                    | 41 41                  | 100                   | 38 Jan 41 Mar           |
| Perno Gas & Oil preferred       | 2                      | 58c 58c                | 15,200                | 10c Mar 13c Jan    | Preferred                      | 100                    | 87 87½                 | 100                   | 87 Mar 88 Feb           |
| Perron Gold Mines               | 10½c                   | 10c 11½c               | 7,425                 | 1.12 Jan 1.58 Jan  | 5% preferred                   | 40                     | 40 40                  | 200                   | 36½ Feb 40 Feb          |
| Peruvian Oil & Mines            | 1                      | 1.15 1.32              | 8,100                 | 53c Jan 87c Feb    | 1956 warrants                  | 6c                     | 6c 12c                 | 350                   | 6c Mar 23c Feb          |
| Petrol Oil & Gas                | 1                      | 80c 83c                | 130,725               | 33c Feb 49c Mar    | 1957 warrants                  | 4.50                   | 4.25 5.00              | 1,905                 | 2.50 Jan 5.00 Mar       |
| Phillips Oil Co Ltd             | 1                      | 47c 49c                | 2,900                 | 40c Mar 68c Jan    | Trans Canada Exp Ltd           | 1                      | 50c 47c                | 42,500                | 40½c Jan 56c Mar        |
| Pickle Crow Gold Mines          | 40c                    | 40c 53c                | 2,080                 | 4c Jan 5c Jan      | Trans Canada Pipeline          | 1                      | 23½ 23                 | 24,466                | 19½ Jan 25 Mar          |
| Pitch Ore Uranium               | 1                      | 39c 43c                | 64,020                | 34c Jan 43c Mar    | Transcontinental Oil Pipeline  | 13½                    | 13½ 14                 | 64,413                | 8½ Mar 14 Mar           |
| Place Oil & Gas                 | 1                      | 17½ 17½                | 3,345                 | 14 Jan 18 Mar      | Transcontinental Resources     | 20                     | 20 20½                 | 1,205                 | 12c Jan 13½c Jan        |
| Placer Development              | 50c                    | 40½c 40½c              | 12,050                | 40c Mar 59c Jan    | Trans Pacific Pipeline         | 2.36                   | 2.35 2.82              | 77,525                | 1.74 Jan 2.82 Mar       |
| Ponder Oils                     | 58                     | 55½ 58½                | 1,152                 | 50 Jan 58½ Jan     | Triad Oil                      | 1                      | 30c 36c                | 20,400                | 21c Jan 36c Mar         |
| Power Corp                      | 1                      | 2.50 2.70              | 3,300                 | 2.15 Jan 2.90 Feb  | Trinity Mining Co Ltd          | 1                      | 7c 8c                  | 2,110                 | 7c Feb 12c Feb          |
| Prairie Oil Royalties           | 100                    | 245 245                | 10                    | 192½ Jan 245 Mar   | Twin City Gas                  | 6¼                     | 6¼ 6½                  | 1,470                 | 4½ Jan 6½ Mar           |
| Premier Trust                   | 20c                    | 3.10 3.00              | 2,950                 | 2.20 Jan 3.60 Mar  | Ultra Shawkey Mines            | 1                      | 6½c 7c                 | 7,000                 | 6½c Feb 9c Jan          |
| Premium Iron Ore                | 10c                    | 10c 10c                | 10,700                | 10c Jan 16c Jan    | Union Acceptance 1st preferred | 50                     | 51 51                  | 50                    | 49 Mar 51 Mar           |
| President Electric              | 1                      | 6.10 6.35              | 23,883                | 4.35 Jan 6.35 Mar  | 2nd preferred                  | 10                     | 10 10                  | 200                   | 9½ Mar 10½ Feb          |
| Preston Mines Ltd               | 1                      | 1.16 1.23              | 64,800                | 1.11 Jan 1.39 Feb  | Union Gas of Canada common     | 18½                    | 18½ 19                 | 12,370                | 15½ Jan 19 Mar          |
| Prospectors Airways             | 2.31                   | 2.30 2.42              | 21,823                | 1.89 Jan 2.48 Feb  | Class A preferred              | 50                     | 52½ 53                 | 405                   | 52½ Jan 54½ Feb         |
| Provo Gas Producers Ltd         | 4½c                    | 4c 4½c                 | 3,500                 | 4c Jan 5½c Jan     | Union Mining Corp              | 1                      | 17½c 18c               | 3,866                 | 17c Mar 21c Jan         |
| Purdex Minerals Ltd             | 1                      | 7½c 8½c                | 7,527                 | 7c Mar 10½c Feb    | United Asbestos                | 1                      | 4.10 4.05              | 12,360                | 3.60 Jan 4.60 Mar       |
| Quebec Ascot Copper             | 1                      | 18c 19c                | 10,550                | 14c Jan 22c Mar    | United Canso voting trust      | 1                      | 1.40 1.35              | 11,533                | 85c Jan 1.42 Mar        |
| Quebec Chibougamau Gold         | 1                      | 3c 4c                  | 2,500                 | 2½c Jan 4c Mar     | United Corp class A            | 28                     | 28 28                  | 55                    | 27½ Jan 28 Mar          |
| Quebec Labrador Develop         | 1                      | 4.75 4.95              | 990                   | 2.10 Jan 5.25 Mar  | Class B                        | 24                     | 24 24                  | 3,605                 | 20½ Jan 24½ Mar         |
| Quebec Lithium Corp             | 1                      | 7c 7c                  | 1,350                 | 5½c Feb 12c Feb    | Preferred                      | 30                     | 27½ 27½                | 55                    | 26½ Feb 27½ Feb         |
| Quebec Manitou Mines            | 1                      | 71c 72c                | 16,405                | 60c Mar 75c Mar    | United Keno Hill               | 8.40                   | 8.40 9.00              | 8,111                 | 8.20 Jan 10½ Jan        |
| Quebec Metallurgical            | 1                      | 8½ 9½                  | 16,754                | 5½ Jan 9½ Mar      | United New Fortune             | 1                      | 10c 10c 11½c           | 9,500                 | 10c Mar 14c Jan         |
| Quebec Natural Gas              | 1                      | 2.95 3.35              | 13,699                | 1.05 Feb 3.35 Mar  | United Oils                    | 1.45                   | 1.42 1.54              | 60,943                | 1.10 Jan 1.57 Mar       |
| Warrants                        | 100                    | 52 55                  | 1,417                 | 44 Mar 55 Mar      | United Steel Corp              | 6½                     | 6 6½                   | 2,680                 | 5½ Mar 8½ Jan           |
| Queenston Gold Mines            | 1                      | 13c 15c                | 3,770                 | 12½c Feb 18c Jan   | Upper Canada Mines             | 1                      | 1.25 1.22              | 10,600                | 1.15 Feb 1.38 Feb       |
| Quemont Mining                  | 1                      | 9.10 9.30              | 2,914                 | 8.45 Feb 10 Jan    | Vanadium Alloys                | 1                      | 1.25 1.25              | 100                   | 1.05 Jan 1.65 Mar       |
| Quinte Milk common              | 1                      | 8.80 8.80              | 200                   | 8.80 Mar 8.80 Mar  | Vandoo Cons Exploration        | 1                      | 3½c 3½c                | 4,000                 | 3c Jan 5c Jan           |
| Quonto Petroleum                | 1                      | 5c 5c                  | 541                   | 5c Mar 7½c Jan     | Venezuelan Power common        | 36½                    | 36½ 37                 | 1,353                 | 35c Jan 1.25 Feb        |
| Radiore Uranium Mines           | 1                      | 51c 60c                | 93,200                | 45c Jan 60c Mar    | Ventures Ltd                   | 1                      | 37 38½                 | 8,447                 | 30 Jan 38½ Mar          |
| Rainville Mines Ltd             | 1                      | 11c 13c                | 3,000                 | 10½c Jan 13½c Mar  | Debtenture                     | 92                     | 92 92                  | 10                    | 91½ Feb 93 Mar          |
| Ranger Oil                      | 1                      | 1.10 1.15              | 6,600                 | 80c Jan 1.15 Mar   | Vespar Mines Ltd               | 15½c                   | 15½c 16c               | 2,000                 | 15c Mar 28½c Jan        |
| Rayrock Mines                   | 1                      | 69c 72c                | 60,925                | 56c Jan 72c Mar    | Victoria & Grey Trust          | 10                     | 47½ 47½                | 100                   | 39 Jan 49 Mar           |
| Realm Mining                    | 1                      | 24c 27c                | 18,400                | 23c Jan 30c Feb    | Violamac Mines                 | 1                      | 77c 82c                | 3,100                 | 70c Feb 90c Mar         |
| Reef Explorations               | 1                      | 4c 4c                  | 2,500                 | 3½c Jan 5c Mar     | Wainwright Prod & Ref          | 1                      | 1.30 1.40              | 1,400                 | 1.30 Mar 1.80 Jan       |
| Reeves Macdonald                | 1                      | 1.60 1.75              | 400                   | 1.50 Jan 1.75 Mar  | Waite Amulet Mines             | 6.50                   | 6.25 6.50              | 5,798                 | 5.90 Jan 6.50 Mar       |
| Reichhold Chemical              | 2                      | 15 15                  | 25                    | 13 Mar 17½ Mar     | Walker G & W                   | 1                      | 44½ 46                 | 7,076                 | 38½ Jan 46 Mar          |
| Reitman common                  | 1                      | 17½ 17½                | 128                   | 17½ Jan 17½ Mar    | Wasamac                        | 1                      | 71c 78c                | 2,115                 | 69c Mar 1.12 Jan        |
| Renabie Mines                   | 1                      | 1.46 1.46              | 300                   | 1.45 Feb 1.73 Jan  | Waterous Equipment             | 4.25                   | 4.10 4.25              | 1,025                 | 3.50 Jan 4.25 Mar       |
| Rexspar Minerals                | 1                      | 19c 20c                | 22,960                | 15c Mar 22½c Jan   | Wayne Petroleum Ltd            | 10c                    | 9½c 11½c               | 16,740                | 6½c Jan 11½c Mar        |
| Rio Algom                       | 1                      | 8.85 10½               | 24,334                | 7.40 Jan 10½ Mar   | Webb & Knapp Canada Ltd        | 1                      | 3.15 2.60              | 12,775                | 2.40 Mar 2.80 Jan       |
| Rio Rupununi Mines              | 1                      | 6c 6c                  | 11,500                | 6c Mar 13c Jan     | Weedon Mining                  | 1                      | 3c 3½c                 | 2,500                 | 2½c Feb 4c Jan          |
| Rix Athabasca Uran              | 1                      | 38c 39½c               | 40,350                | 19½c Jan 41c Mar   | Werner Lake Nickel             | 1                      | 15c 12½c               | 243,700               | 7½c Feb 15c Mar         |
| Robertson Mfg common            | 1                      | 10 11½                 | 100                   | 8½ Jan 11½ Feb     | Wespac Petroleum               | 1                      | 14c 15c                | 7,739                 | 12c Jan 15c Jan         |
| 2nd preferred                   | 13½                    | 13½ 13½                | 45                    | 13½ Jan 14½ Feb    | West Canadian Oil & Gas        | 1.25                   | 1.10 1.05              | 1.12                  | 8.67c 88c Jan 1.18 Mar  |
| Roche Mines                     | 1                      | 10c 10½c               | 35,500                | 9c Feb 13c Jan     | Warrants                       | 65c                    | 60c 75c                | 3,300                 | 28c Jan 75c Mar         |
| Rockwin Mines                   | 1                      | 17c 18c                | 15,050                | 15c Mar 21c Jan    | Westfair Foods class A         | 20                     | 25½ 25½                | 5                     | 25½ Mar 25½ Mar         |
| Roe (A V) Can Ltd common        | 1                      | 6½ 6½                  | 30,866                | 4.55 Jan 6½ Mar    | Preferred                      | 25½                    | 25½ 25½                | 7,500                 | 3c Mar 4½c Jan          |
| Preferred                       | 100                    | 82 82½                 | 660                   | 74½ Jan 82½ Mar    | Westmaltic Mines               | 1                      | 3c 3½c                 | 16,400                | 3c Mar 4½c Jan          |
| Rowan Consol Mines              | 1                      | 5½c 5½c                | 500                   | 5c Mar 8c Jan      | Westburne Oil                  | 53c                    | 52c 59c                | 39,058                | 95c Mar 1.62 Mar        |
| Royal Bank of Canada            | 10                     | 76 75½                 | 5,517                 | 72½ Feb 77½ Mar    | Westates Petroleum             | 1                      | 1.35 1.25              | 1.62                  | 39,058 95c Mar 1.62 Mar |
| Royalite Oil common             | 9.60                   | 9.25 11½               | 21,203                | 6.05 Jan 11½ Mar   | Westel Products                | 1                      | 11 11                  | 850                   | 9½ Jan 11½ Feb          |
| Russell Industries              | 9                      | 9 9½                   | 5,340                 | 9 Mar 10½ Jan      | Western Canada Breweries       | 5                      | 32½ 32½                | 152                   | 32½ Jan 33 Mar          |
| Ryanor Mining                   | 1                      | 12½c 12½c              | 66,900                | 12½c Mar 24½c Jan  | Western Copper                 | 1                      | 1.10 1.55              | 710                   | 1.45 Jan 2.10 Jan       |
| St Lawrence Cement class A      | 12½                    | 12½ 12½                | 400                   | 10½ Jan 12½ Mar    | Warrants                       | 31c 40c                | 555                    | 25c Jan 49c Feb       |                         |
| St Lawrence Corp common         | 24½                    | 23½ 25                 | 8,967                 | 18½ Jan 25 Mar     | Western Decalita Petroleum     | 1                      | 91c 95c                | 13,708                | 79c Jan 99c Jan         |
| 5% preferred                    | 100                    | 100 100½               | 70                    | 99½ Jan 100½ Jan   | Western Naco Petrol            | 1                      | 35c 37c                | 1,750                 | 28c Jan 40c Feb         |
| St Maurice Gas                  | 1                      | 70c 70c                | 17,300                | 65c Jan 75c Jan    | Western Surf Inlet class A     | 50c                    | 15c 18c                | 7,125                 | 12c Jan 19½c Mar        |
| Salada Sheriff Horsey common    | 18                     | 16½ 18                 | 101,633               | 11½ Jan 18 Mar     | Weston (Geo) class A           | 49½                    | 49 50½                 | 2,129                 | 39½ Jan 51½ Mar         |
| Warrants                        | 13½                    | 11½ 14½                | 21,797                | 6.35 Jan 14½ Mar   | Class B                        | 52½                    | 52 53                  | 3,136                 | 41 Jan 54½ Mar          |
| San Antonio Gold                | 1                      | 1.58 1.48              | 48,853                | 1.30 Feb 1.61 Mar  | 4½% preferred                  | 100                    | 94½ 94½                | 130                   | 90½ Feb 95 Feb          |
| Sand River Gold                 | 1                      | 5½c 6c                 | 13,640                | 5c Mar 7c Jan      | 6% preferred                   | 100                    | 106½ 106               | 70                    | 106 Jan 107½ Mar        |
| Sapphire Petroleum              | 1                      | 38c 37c                | 114,000               | 38c Mar 60c Jan    | Warrants                       | 24½                    | 24½ 25                 | 5,955                 | 17 Jan 26 Mar           |
| Debtentures                     | 58                     | 49 67                  | 1,820                 | 40 Feb 67 Mar      | Willrov Mines                  | 1                      | 1.22 1.20              | 25,900                | 1.15 Feb 1.34 Jan       |
| Sarcee Petroleum                | 50c                    | 84c 80c                | 20,671                | 69c Jan 90c Mar    | Warrants                       | 12½c                   | 12½c 17c               | 4,900                 | 11c Feb 22c Jan         |
| Satellite Metal                 | 1                      | 19c 18½c               | 264,107               | 17c Jan 30c Jan    | Wiltsey Coghlan                | 1                      | 8½ 8½c 8½c             | 18,700                | 8c Feb 12c Jan          |
| Security Freehold               | 4.15                   | 4.15 4.50              | 6,005                 | 3.80 Jan 4.60 Feb  | Winchester Larder              | 1                      | 5c 5c 5c               | 3,200                 | 5c Jan 6½c Jan          |
| Silkirk Hlds class A            | 1                      | 4.60 4.75              | 400                   | 4.20 Feb 4.75 Mar  | Windfall                       | 1                      | 9½c 11c                | 6,571                 | 9½c Mar 11½c Feb        |
| Seven Arts                      | 10½                    | 9½ 10½                 | 3,265                 | 7½ Feb 10½ Jan     | Wood (J) Indus pfd             | 100                    | 77½ 77½                | 5                     | 77½ Mar 80 Feb          |
| Shawinigan Water & Power common | 29½                    | 28½ 29½                | 6,674                 | 27 Jan 30 Jan      | Woodward Stores Ltd class A    | 18                     | 18 18½                 | 6,805                 | 15½ Jan 18½ Mar         |
| Class A                         | 50                     | 31 31½                 | 175                   | 29 Jan 31½ Mar     | Class A warrants               | 8.50                   | 8.00 8.60              | 2,185                 | 4.75 Jan 8.60 Mar       |
| Class A preferred               | 41                     | 41 41½                 | 213                   | 40½ Mar 42 Jan     | Wright-Hargreaves              | 1                      | 1.00 1.01              | 4,700                 | 1.00 Mar 1.34 Jan       |
| Sheritt Gordon                  | 1                      | 3.85 3.80              | 21,977                | 3.25 Jan 4.15 Jan  | Yale Lead & Zinc               | 1                      | 10c 10c                | 7,500                 | 9½c Jan 12c Jan         |
| Sigma Mines Quebec              | 1                      | 3.90 3.90              | 100                   | 3.70 Jan 4.60 Jan  | Yankee Canuck Oil              | 20c                    | 3c 4½c                 | 59,500                | 2½c Feb 4½c Mar         |
| Silver Miller Mines             | 1                      | 38c 38c                | 15,439                | 30½c Jan 47c Jan   | Yellowex Mines                 | 1                      | 3½c 5c                 | 10,500                | 3½c Mar 5½c Mar         |
| Silver Standard Mines           | 50c                    | 28c 28c                | 1,000                 | 24c Mar 40c Feb    | Yellowknife Bear Mines         | 1                      | 98c 96c                | 10,734                | 96c Jan 68c Jan         |
| Silverwood Dairies class A      | 11½                    | 11½ 11½                | 1,700                 | 10½ Jan 12½ Mar    | Young (H G) Mines              | 1                      | 51c 50c                | 17,450                | 50c Mar 68c Jan         |
| Simpsons Ltd                    | 33                     | 32½ 34                 | 9,837                 | 28½ Jan 34½ Mar    | Yukeno Mines                   | 1                      | 3½c 3½c                | 15,141                | 3½c Jan 6c Feb          |
| Sisco Mines Ltd                 | 1                      | 1.21 1.19              | 14,550                | 1.12 Jan 1.39 Feb  | Zenith Electric                | 1                      | 2.15 2.40              | 3,380                 | 2.00 Feb 2.45 Jan       |
| S K D Manufacturing             | 1                      | 2.75 2.75              | 140                   | 2.60 Jan 2.95 Jan  | Zenmac Metal Mines             | 1                      | 18c 17c                | 22,700                | 17½c Jan 21c Feb        |
| Slat common                     | 26½                    | 26½ 26½                | 225                   | 25 Jan 28 Jan      | Zulapa Mining                  | 1                      | 23c 22c                | 6,825                 | 21½c Jan 33c Mar        |
| Slat Industries common          | 1                      | 7 7½                   | 550                   | 7 Jan 7½ Jan       |                                |                        |                        |                       |                         |
| Preferred                       | 20                     | 19 19                  | 400                   | 19 Mar 19½ Feb     |                                |                        |                        |                       |                         |
| Southern                        | 26                     | 25½ 26½                | 722                   | 21½ Jan 28 Feb     |                                |                        |                        |                       |                         |
| Southern Union Oils             | 1                      | 12c 13c                | 28,000                | 12c Jan 22c Jan    |                                |                        |                        |                       |                         |
| Spooners Mines & Oils           | 1                      | 10c 11c                | 10,566                | 9c Jan 13½c Jan    |                                |                        |                        |                       |                         |
| Stafford Foods Ltd              | 1                      | 4.00 4.10              | 375                   | 3.75 Jan 4.15 Jan  |                                |                        |                        |                       |                         |
| Standard Paving                 | 16½                    | 16½ 17                 | 2,841                 | 14 Jan 17 Feb      |                                |                        |                        |                       |                         |
| Standard Wire                   | 1                      | 27c 35c                | 9,100                 | 24c Jan 44c Feb    |                                |                        |                        |                       |                         |
| Stanley Brock class A           | 8½                     | 8½ 8½                  | 35                    | 8½ Jan 9 Jan       |                                |                        |                        |                       |                         |
| Stanrock Uranium                | 1                      | 58c 60c                | 25,170                | 25c Jan 60c Mar    |                                |                        |                        |                       |                         |
| Stanwell Oil & Gas              | 1                      | 36c 40½c               | 13,116                | 26c Jan 52c Jan    |                                |                        |                        |                       |                         |
| Starratt Nickel                 | 1                      | 7c 8c                  | 104,000               | 5c Feb 9c Mar      |                                |                        |                        |                       |                         |
| Stedman Bros                    | 1                      | 35½ 36                 | 265                   | 33 Jan 37½ Jan     |                                |                        |                        |                       |                         |
| Steel of Canada                 | 1                      | 76 76                  | 3,079                 | 67½ Jan 77½ Mar    |                                |                        |                        |                       |                         |
| Steep Rock Iron                 | 1                      | 8.80 9.35              | 23,059                | 6.90 Jan 9.80 Mar  |                                |                        |                        |                       |                         |
| Steinberg class A               | 1                      | 26½ 25½                | 3,253                 | 20 Jan 26½ Mar     |                                |                        |                        |                       |                         |
| Preference                      | 100                    | 100½ 100½              | 20                    | 100½ Feb 102 Jan   |                                |                        |                        |                       |                         |
| Sterling Trusts                 | 20                     | 57 57½                 | 135                   | 50½ Jan 61 Feb     |                                |                        |                        |                       |                         |
| Stuart Oil                      | 1                      | 21½ 21½                | 115                   | 21½ Jan 22 Mar     |                                |                        |                        |                       |                         |
| Sturgeon River Gold             | 1                      | 28c 28c                | 38,950                | 20½c Jan 34c Jan   |                                |                        |                        |                       |                         |
| Sudbury Contact                 | 1</                    |                        |                       |                    |                                |                        |                        |                       |                         |



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 24)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

|                                | Par    | Bid     | Ask     |                                  | Par   | Bid    | Ask    |
|--------------------------------|--------|---------|---------|----------------------------------|-------|--------|--------|
| Aerovox Corp.                  | 1      | 9 1/4   | 10 1/4  | Fisher Governor Co.              | 1     | 24     | 25 1/2 |
| Air Products Inc.              | 1      | 64 1/4  | 67 1/2  | Fitchburg Paper class A          | 1     | 13 1/2 | 14 1/2 |
| Ald Inc.                       | 1      | 17 1/4  | 18 1/2  | Florida Capital Corp.            | 1     | 7 1/2  | 8 1/2  |
| Alco Land Development Co.      | 1      | 8 3/4   | 9 1/2   | Florida Steel Corp.              | 1     | 13 1/4 | 14 1/2 |
| Allied Radio Corp.             | 1      | 24      | 26 1/4  | Foot Bros Gear & Mach cl A-5     | 1     | 8 1/2  | 9 1/4  |
| Alsido Inc.                    | 1      | 26 1/4  | 28 1/2  | Class B                          | 5     | 8 1/4  | 9 1/4  |
| American Bitrite Rubber Co.    | 100    | 19      | 21      | Franklin Corp.                   | 1     | 13 1/2 | 14 1/2 |
| American Cement Corp.          | 5      | 14 1/4  | 15 1/4  | Frito Co.                        | 1     | 41 1/2 | 44 1/2 |
| American Express Co.           | 5      | 60      | 63 1/2  | Futtermann Corp class A          | 1     | 12 1/2 | 13 1/2 |
| American Greetings class A     | 1      | 53      | 56 1/2  | Garlock Inc.                     | 1     | 30 1/2 | 33     |
| American Gypsum Co.            | 1      | 10 1/4  | 11 1/4  | Gas Service Co.                  | 10    | 41 1/4 | 43 1/4 |
| American Marietta Co.          | 2      | 30 1/2  | 32 1/2  | Gibraltar Finan Corp of Calif    | 1     | 33 1/4 | 36 1/2 |
| American Pipe & Const Co.      | 1      | 37 1/4  | 40 1/2  | Giddings & Lewis Mach Tool       | 2     | 15 1/4 | 17 1/4 |
| Amer-Saint Gobain Corp.        | 7.50   | 12 1/4  | 13 1/2  | Ginn & Company                   | 1     | 33 1/2 | 35 1/2 |
| Amer Sterilizer Co.            | 3 1/2  | 38 1/2  | 42 1/2  | Glasspar Company class A         | 1     | 9 1/4  | 10 1/4 |
| Anheuser-Busch Inc.            | 4      | 52 1/4  | 56 1/4  | Glickman Corp class A            | 1     | 11 1/2 | 12 1/2 |
| Arden Farms Co common          | 1      | 17 1/2  | 18 1/4  | Green (A P) Fire Brick Co.       | 5     | 22     | 23 1/2 |
| Participating preferred        | 3      | 57 1/4  | 60 1/4  | Green Mountain Power Corp        | 5     | 23 1/2 | 25 1/2 |
| Arizona Public Service Co.     | 5      | 65 1/4  | 68 1/4  | Grinnell Corp.                   | 1     | 188    | 198    |
| Arkansas Missouri Power Co.    | 5      | 23 1/2  | 25      | Grolier Inc.                     | 1     | 60 1/2 | 64 1/2 |
| Arkansas Western Gas Co.       | 5      | 16 1/2  | 17 1/2  | Growth Capital Inc.              | 1     | 31 1/4 | 33 1/4 |
| Art Metal Construction Co.     | 10     | 12 1/4  | 13 1/2  | Gulf Interstate                  | 1     | 12     | 13 1/2 |
| Arvida Corp.                   | 1      | 9       | 9 1/2   | Hagan Chemicals & Controls       | 1     | 52     | 56 1/2 |
| Associated Spring Corp.        | 10     | 14 1/4  | 15 1/4  | Haloid Xerox Inc.                | 5     | 83 1/2 | 85 1/2 |
| Automatic Retailers of Amer.   | 1      | 48 1/4  | 51 1/2  | Hamilton Cosco Inc.              | 5     | 25     | 26 1/2 |
| Avon Products                  | 2.50   | 101 1/4 | 103 1/4 | Hanna (M A) Co class A com.      | 10    | 109    | 116    |
| Aztec Oil & Gas Co.            | 1      | 19 1/4  | 20 1/2  | Class B common                   | 10    | 109    | 116    |
| Baird Atomics Inc.             | 1      | 25      | 27      | Hanna Mining Co.                 | 1     | 114    | 123    |
| Baker Oil Tools Inc.           | 1      | 9 1/4   | 10 1/2  | Harcourt Brace & Co Inc.         | 1     | 40 1/4 | 43 1/4 |
| Bates Mfg Co.                  | 10     | 11 1/2  | 12 1/2  | Harvey Aluminum Inc.             | 1     | 32 1/2 | 34 1/2 |
| Baxter Laboratories            | 1      | 65      | 69 1/2  | Hathaway Instruments Inc.        | 1     | 32 1/2 | 35 1/2 |
| Bayles (A J) Markets           | 1      | 21 1/4  | 22 1/4  | Hearst Cons Publications cl A-25 | 1     | 12 1/2 | 13 1/2 |
| Behlen Manufacturing Co.       | 1      | 12      | 13 1/2  | Helene Curtis Ind class A        | 1     | 49 1/2 | 53 1/2 |
| Bemis Bros Bag Co.             | 25     | 70      | 74 1/4  | Heublein Inc.                    | 5     | 48 1/4 | 51 1/2 |
| Beneficial Corp.               | 1      | 23 1/4  | 25 1/2  | Hidden Splendor Mining           | 1     | 9 1/2  | 10 1/2 |
| Berkshire Hathaway Inc.        | 5      | 11 1/2  | 12 1/2  | Co 6% preferred                  | 11    | 9 1/2  | 10 1/2 |
| Beryllium Corp.                | 5      | 54 1/2  | 58      | High Voltage Engineering         | 1     | 215    | 228    |
| Billups Western Pet Co.        | 1      | 7       | 7 1/4   | Hilton Credit Corp.              | 1     | 4      | 4 1/2  |
| Black Hills Power & Light Co.  | 1      | 37 1/4  | 39 1/2  | Hoover Co class A                | 2 1/2 | 18 1/2 | 20 1/2 |
| Black Sivals & Bryson Inc.     | 1      | 15      | 16 1/4  | Houston Corp.                    | 1     | 11 1/2 | 12 1/4 |
| Boston Capital Corp.           | 1      | 20      | 21 1/2  | Houston Fearless Corp.           | 1     | 7 1/2  | 7 3/4  |
| Botany Industries Inc.         | 1      | 8       | 8 1/2   | Houston Natural Gas              | 1     | 32 1/2 | 34 1/2 |
| Bowling Corp of America        | 10c    | 8 1/4   | 9 1/2   | Houston Oil Field Material       | 1     | 3 1/2  | 4 1/2  |
| Bowman Products common         | 25     | 22      | 23 1/2  | Hudson Pulp & Paper Corp.        | 1     | 25     | 27 1/4 |
| Bowser Inc \$1.20 preferred    | 25     | 17 1/4  | 19 1/2  | Class A common                   | 1     | 25     | 27 1/4 |
| Brown & Sharpe Mfg Co.         | 110    | 29 1/2  | 32 1/2  | Hugoton Gas Trust "units"        | 1     | 13 1/2 | 14 1/2 |
| Bruning (Charles) Co Inc.      | 3      | 45      | 48 1/4  | Hugoton Production Co.           | 1     | 91 1/4 | 95     |
| Brush Beryllium Co.            | 1      | 62      | 65 1/4  | Husky Oil Co.                    | 1     | 6      | 6 1/2  |
| Buckeye Steel Castings Co.     | 1      | 22 1/2  | 24 1/2  | Indian Head Mills Inc.           | 1     | 57     | 61 1/2 |
| Byllesby (H M) & Co.           | 10c    | 30 1/2  | 33 1/2  | Indiana Gas & Water              | 1     | 26 1/2 | 28     |
| California Interstate Tel.     | 5      | 17 1/2  | 19 1/2  | Indianapolis Water Co. 2 1/2     | 10    | 30     | 32 1/2 |
| California Oregon Power Co.    | 20     | 51 1/4  | 55      | International Bank of Wash D C   | 1     | 5 1/4  | 6      |
| California Water Service Co.   | 25     | 27 1/2  | 29 1/2  | Internat'l Recreation Corp       | 50c   | 8 1/4  | 9 1/2  |
| Calif Water & Telop Co.        | 12 1/2 | 32 1/2  | 35 1/2  | International Textbook Co.       | 1     | 62 1/2 | 66 1/2 |
| Camco Inc.                     | 1      | 19 1/4  | 21 1/2  | Interstate Bakeries Corp.        | 1     | 36 1/2 | 39 1/2 |
| Canadian Delhi Oil Ltd.        | 10c    | 4 1/4   | 5       | Interstate Engineering Corp.     | 1     | 24 1/4 | 25 1/2 |
| Canadian Superior Oil of Calif | 1      | 13 1/4  | 14 1/4  | Interstate Motor Freight Sys.    | 1     | 6 1/2  | 7 1/2  |
| Cannon Electric                | 34 1/2 | 37 1/2  | 39 1/2  | Interstate Securities Co.        | 5     | 11 1/4 | 12 1/2 |
| Cannon Mills class B com       | 2 1/2  | 64      | 69 1/2  | Interstate Vending Co.           | 1     | 38     | 40 1/2 |
| Carpenter Paper Co.            | 1      | 56      | 58      | Investors Diver Services Inc.    | 1     | 187    | 198    |
| Ceco Steel Products Corp.      | 10     | 29 1/4  | 31 1/4  | Class A common                   | 1     | 38     | 41 1/2 |
| Cedar Point Field Trust cfs.   | 1      | 4 1/2   | 5       | Ionic Inc.                       | 1     | 23     | 24 1/2 |
| Central Electric & Gas Co.     | 3 1/2  | 34 1/2  | 36 1/2  | Iowa Public Service Co.          | 5     | 23 1/2 | 24 1/2 |
| Central Ill Elec & Gas Co.     | 10     | 45 1/2  | 48 1/4  | Iowa Southern Utilities Co.      | 15    | 34 1/2 | 36 1/2 |
| Central Indiana Gas Co.        | 5      | 16 1/2  | 17 1/2  | Itek Corp.                       | 1     | 58 1/2 | 63     |
| Central Louisiana Electric Co. | 5      | 31      | 33 1/4  | Jamaica Water Supply             | 1     | 46     | 49 1/4 |
| Central Maine Power Co.        | 10     | 30 1/2  | 32 1/2  | Jervis Corp.                     | 1     | 8 1/4  | 8 1/2  |
| Central Telephone Co.          | 10     | 29 1/4  | 32      | Jessop Steel Co.                 | 1     | 16 1/2 | 18     |
| Central VT Public Serv Corp.   | 6      | 22      | 23 1/2  | Kaiser Steel Corp common         | 1     | 33     | 35 1/2 |
| Cetron Electronic Corp.        | 1      | 13      | 14 1/2  | \$1.46 preferred                 | 1     | 21     | 23     |
| Chattanooga Gas Co.            | 1      | 5 1/2   | 6 1/2   | Kalvar Corp                      | 2c    | 650    | 686    |
| Chicago Musical Instrument     | 1      | 37 1/4  | 39 1/2  | Kansas-Nebraska Natural Gas      | 5     | 30 1/2 | 33     |
| Citizens Util Co com cl A      | 33 1/2 | 25 1/4  | 27 1/4  | Kearney & Trecker Corp.          | 3     | 10 1/2 | 11 1/2 |
| Common class B                 | 33 1/2 | 22 1/2  | 24 1/2  | Kennametal Inc.                  | 10    | 33 1/4 | 36 1/2 |
| Clinton Engines Corp.          | 1      | 3 1/4   | 4 1/2   | Kentucky Utilities Co.           | 10    | 44 1/4 | 46 1/4 |
| Clute Corporation              | 1c     | 17 1/4  | 18 1/2  | Ketchum Co Inc.                  | 1     | 9 1/4  | 10 1/4 |
| Coastal States Gas Product     | 1      | 71 1/4  | 75      | Keystone Portl'd Chemical Co     | 3     | 30 1/2 | 33 1/4 |
| Colonial Stores Inc.           | 2 1/2  | 16 1/4  | 18 1/2  | Koehring Co                      | 5     | 13     | 14     |
| Colorado Interstate Gas Co.    | 5      | 45      | 49 1/4  | Laboratory for Electronics       | 1     | 62     | 65 1/2 |
| Colorado Milling & Elev Co.    | 1      | 21 1/4  | 23 1/4  | Laguna Neguel Corp units         | 1     | 11 1/4 | 12 1/4 |
| Colorado Oil & Gas Corp com    | 3      | 14 1/2  | 15 1/4  | Landers Frary & Clark            | 25    | 16 1/2 | 18 1/2 |
| \$1.25 conv preferred          | 25     | 21 1/2  | 23 1/2  | Lanolin Plus                     | 1c    | 15 1/2 | 16 1/2 |
| Commonwealth Gas Corp.         | 1      | 7 1/2   | 8 1/2   | Lau Blower Corp.                 | 1     | 5 1/4  | 6 1/2  |
| Connecticut Light & Power Co.  | 5      | 29 1/4  | 30 1/2  | Liberty Loan Corp                | 1     | 40 1/2 | 43 1/2 |
| Consol Freightways             | 2.50   | 9 1/4   | 10 1/2  | Lilly (Eli) & Co Inc com cl B    | 5     | 72     | 76 1/2 |
| Consolidated Rock Products     | 5      | 17 1/2  | 19 1/2  | Lone Star Steel Co.              | 1     | 20 1/2 | 22 1/4 |
| Continental Transp Lines Inc.  | 1      | 8 1/2   | 9 1/2   | Long (Hugh W) & Co Inc           | 50c   | 26 1/4 | 28 1/4 |
| Control Data Corp.             | 50c    | 93      | 98      | Lucky Stores Inc.                | 1 1/2 | 20 1/2 | 21 1/4 |
| Cook Coffee Co.                | 1      | 21      | 22 1/2  | Ludlow Corp.                     | 1     | 36     | 39 1/2 |
| Cook Electric Company          | 1      | 13 1/2  | 15 1/4  | Lytton Financial Corp.           | 1     | 24 1/2 | 26 1/4 |
| Coral Ridge Prop pld.          | 8      | 7       | 7 1/2   | Madison Gas & Electric Co.       | 16    | 32     | 34 1/2 |
| Craig Systems Inc.             | 1      | 19      | 20 1/2  | Marlin-Rockwell Corp.            | 1     | 19 1/2 | 20 1/4 |
| Cross Company                  | 5      | 20 1/4  | 22 1/4  | Marmon Herrington Co Inc.        | 1     | 10 1/2 | 11 1/2 |
| Crouse-Hinds Co                | 1 1/2  | 23 1/4  | 25 1/2  | Maryland Shipbldg & Dry          | 50c   | 25 1/4 | 27 1/2 |
| Cummings Engine Co Inc.        | 5      | 50 1/2  | 55      | Mattel Inc                       | 1     | 30     | 32     |
| Danly Machine Specialties      | 5      | 12 1/2  | 13 1/2  | Maxson (W L) Corp                | 1     | 22 1/4 | 23 1/2 |
| Darling (L A) Co.              | 1      | 10 1/4  | 12      | Name changed to                  | 3     | 22 1/4 | 23 1/2 |
| Dashew Business Machines       | 10c    | 31 1/2  | 34 1/4  | Maxson Electronics               | 3     | 22 1/4 | 23 1/2 |
| DeJure Amco Corp class A       | 1      | 9 1/2   | 10 1/2  | McLean Industries                | 1c    | 3 1/2  | 3 3/4  |
| Dehr-Taylor Oil Corp.          | 1      | 14 1/4  | 15 1/4  | McLouth Steel Corp.              | 2 1/2 | 46 1/2 | 49 1/2 |
| Detroit & Canada Tunnel Corp.  | 5      | 17 1/2  | 19 1/2  | McNeil Machine & Eng.            | 5     | 35 1/2 | 38     |
| Detroit Internat Bridge Co.    | 1      | 22      | 24 1/2  | Melpar Inc                       | 1     | 14 1/4 | 16 1/4 |
| Dial Finance Co.               | 1      | 23 1/2  | 25 1/2  | Merchants Fast Motor Lines       | 1     | 15 1/4 | 17     |
| Di-Noc Chemical Arts Inc.      | 1      | 46 1/2  | 50 1/2  | Meredith Publishing Co.          | 5     | 39 1/2 | 43     |
| Diaphone Corp.                 | 5      | 36 1/2  | 39 1/2  | Metropolitan Broadcasting        | 1     | 20 1/2 | 22 1/2 |
| Diebold Inc.                   | 5      | 78      | 82 1/4  | Michigan Gas Utilities Co.       | 5     | 15 1/2 | 16 1/4 |
| Diversa Inc common             | 1      | 8       | 8 1/2   | Microdot Inc                     | 1     | 27 1/4 | 29 1/2 |
| \$1.25 conv pld.               | 5      | 18 1/2  | 20 1/2  | Mid-American Pipeline Co.        | 1     | 24 1/4 | 26 1/4 |
| Donnelley (R R) Sons Co.       | 5      | 54      | 57 1/4  | Miehle-Gross-Dexter Inc.         | 1     | 46 1/2 | 49 1/2 |
| Dorsett Elec Labs.             | 25c    | 40      | 44      | Class A common                   | 7 1/2 | 96     | 101    |
| Drackett Company               | 1      | 58      | 62 1/2  | Miles Laboratories Inc.          | 2     | 7      | 7 1/2  |
| Duffy-Mott Co.                 | 1      | 43      | 46 1/2  | Miller Mfg Co.                   | 1     | 36     | 38 1/2 |
| Dun & Bradstreet Inc.          | 1      | 55      | 58 1/4  | Minneapolis Gas Co.              | 1     | 14     | 15 1/2 |
| Dunham Bush Inc.               | 2      | 6 1/4   | 7       | Missile Systems Corp.            | 10c   | 12 1/2 | 14     |
| Dura Corporation               | 1      | 15      | 16 1/2  | Mississippi Shipping Co.         | 5     | 11 1/4 | 12 1/2 |
| Duriron Co.                    | 2 1/2  | 28 1/4  | 31 1/4  | Miss Valley Barge Line Co.       | 1     | 23 1/4 | 25 1/2 |
| Dynamics Corp of America       | 1      | 23      | 25 1/2  | Mississippi Valley Gas Co.       | 5     | 34 1/2 | 38 1/4 |
| \$1 preference                 | 2      | 20 1/2  | 22      | Missouri Utilities Co.           | 5     | 34 1/2 | 38 1/4 |
| Eastern Industries Inc.        | 50c    | 42 1/2  | 45 1/2  | Mohawk Rubber Company            | 1     | 23     | 25 1/2 |
| Eastern Utilities Associates   | 10     | 32      | 35 1/2  | Nalco Chemical Co.               | 1     | 63 1/2 | 68     |
| Economics Laboratory Inc.      | 1      | 54 1/2  | 58      | Narragansett Capital             | 2 1/2 | 12 1/4 | 13 1/2 |
| El Paso Electric Co (Texas)    | 1      | 15 1/4  | 17 1/4  | National Gas & Oil Corp.         | 5     | 20 1/2 | 22     |
| Electrada Corp.                | 1      | 28 1/4  | 30 1/2  | National Homes Corp A com        | 50c   | 15     | 16 1/2 |
| Electro-Science Investors      | 1      | 12 1/4  | 13 1/2  | Class B common                   | 50c   | 14 1/2 | 16 1/4 |
| Electro-Voice Inc.             | 2      | 28 1/4  | 30 1/2  | National Shirt Shops of Del.     | 1     | 19     | 20 1/2 |
| Electrolux Corp.               | 1      | 28 1/4  | 30 1/2  | New Eng Gas & Elec Assoc         | 8     | 29 1/4 | 31 1/2 |
| Electronics Capital Corp.      | 1      | 41 1/2  | 44 1/4  | Nicholson File Co.               | 1     | 26 1/4 | 29 1/4 |
| Electronics International Co   | 1      | 22 1/2  | 24 1/2  | North American Coal              | 1     | 14     | 15 1/2 |
| Emhart Mfg Co.                 | 7 1/2  | 72      | 76 1/4  | North Carolina Natl Gas          | 2.50  | 5 1/4  | 6 1/2  |
| Empire State Oil Co.           | 1      | 15 1/4  | 17      | North Penn Gas Co.               | 5     | 13 1/4 | 14 1/2 |
| Ennis Business Porins          | 2.50   | 25      | 27      | Northeastern Water Co \$4 pld.   | 19    | 75 1/2 | 80 1/4 |
| Equity Oil Co.                 | 10c    | 19      | 21      | Northern Natural Gas             | 1     | 27 1/4 | 29 1/2 |
| Erie Resistor                  | 2.50   | 14 1/4  | 15 1/4  | Northern Pub Serv Co.            | 3     | 27     | 28 1/2 |
| Ets-Hokin & Galvan Inc.        | 1      | 15      | 16 1/4  | Nuclear-Chicago Corp.            | 1     | 47 1/4 | 50 1/2 |
| Farrington Mfg Co.             | 1      | 17 1/4  | 19 1/2  | Ohio Water Service Co.           | 10    | 30     | 32 1/2 |
| Federal Natl Mortgage Assn     | 100    | 77 1/2  | 81 1/4  | Oklahoma Miss River Prod.        | 10c   | 6 1/4  | 6 1/2  |
| Financial Federation Inc.      | 1      | 83      | 87 1/4  | Old Ben Coal Corp.               | 5     | 18     | 19 1/2 |
| First Boston Corp.             | 10     | 25 1/2  | 29 1/4  | Otter Tail Power Co.             | 5     | 39     | 41 1/2 |
| Fisher Brothers Co.            | 2.50   | 22      | 24 1/2  |                                  |       |        |        |

|                               | Par    | Bid    | Ask    |                                | Par    | Bid    | Ask     |
|-------------------------------|--------|--------|--------|--------------------------------|--------|--------|---------|
| Pabst Brewing Co.             | 1      | 14 1/4 | 15     | Stepan Chemical Co.            | 1      | 29 1/2 | 32 1/2  |
| Pacific Airmobile Corp.       | 1      | 4      | 4 1/2  | Stouffer Corp.                 | 1.25   | 29 1/2 | 32      |
| Pacific Far East Line         | 5      | 10 1/4 | 11 1/4 | Strong Cobb Arner Inc.         | 1      | 10 1/2 | 11 1/2  |
| Pacific Gable Robinson Co.    | 5      | 15     | 16 1/2 | Struthers Wells Corp.          | 2 1/2  | 44 1/2 | 48 1/4  |
| Pacific Mercury Electronics   | 90c    | 7 1/4  | 8 1/2  | Stubnitz Greene Corp.          | 1      | 6      | 6 1/2   |
| Pacific Power & Light Co.     | 6 1/2  | 46 1/4 | 49 1/2 | Susquehanna Corp.              | 1      | 26 1/2 | 28 1/2  |
| Packaging Corp of America     | 5      | 24 1/4 | 25 1/2 | Swingline Inc class A          | 1      | 32 1/2 | 39 1/2  |
| Pantasote Co.                 | 1      | 6      | 6 1/2  | Syston-Donner Corp.            | 1      | 41     | 44      |
| Parker Hannifin Corp.         | 1      | 26     | 28 1/4 | Taft Broadcasting Co.          | 1      | 16 1/2 | 17 1/4  |
| Paulay Petroleum Inc.         | 1      | 23 1/2 | 25 1/2 | Tampax Inc.                    | 1      | 191    | 201     |
| Pendleton Tool Industry       | 1      | 19 1/4 | 21 1/4 | Tappan Co.                     | 5      | 34     | 36 1/4  |
| Pepsi-Cola General Bottlers   | 1      | 14 1/4 | 15 1/4 | Techno Fund Inc.               | 1      | 13 1/2 | 15      |
| Permanente Cement             | 1      | 20 1/2 | 22 1/4 | Telecomputing Corp.            | 1      | 7 1/2  | 8 1/2   |
| Pickering Lumber Corp.        | 3 1/4  | 9 1/4  | 10 1/2 | Texas Butadiene & Chemical     | 1      | 23 1/4 | 25 1/2  |
| Pioneer Natural Gas Co.       | 1      | 30     | 32 1/2 | Texas Eastern Transmis Corp.   | 7      | 36 1/2 | 39      |
| Plymouth Rubber Co.           | 2      | 12     | 13 1/2 | Texas Industries Inc.          | 1      | 6 1/2  | 7 1/2   |
| Pocket Books Inc.             | 50c    | 37 1/2 | 40 1/4 | Thermo-O-Disc Inc.             | 1      | 33 1/4 | 35 1/2  |
| Portland Genl Electric Co.    | 7 1/2  | 41 1/2 | 44 1/4 | Thermo King Corp.              | 1      | 31 1/2 | 34 1/4  |
| Potash Co of America          | 5      | 21     | 22 1/2 | Thomas & Betts Co.             | 1      | 35     | 37 1/4  |
| Producing Properties Inc.     | 10c    | 7 1/2  | 8 1/2  | Thompson (H I) Fibre Glass     | 1      | 22 1/2 | 24 1/2  |
| Pubco Petroleum               | 1      | 13 1/4 | 14 1/4 | Thrifty Drug Stores Co.        | 1      | 56 1/2 | 60      |
| Pub Serv Co of New Hamp.      | 5      | 22 1/2 | 23 1/2 | Time Inc.                      | 1      | 97     | 101 1/2 |
| Pub Serv Co of New Mexico     | 5      | 47 1/2 | 50 1/2 | Tokheim Corp.                  | 1      | 21 1/2 | 23 1/4  |
| Punta Alegre Sugar Corp.      | 1      | 8      | 8 1/2  | Towmotor Corp.                 | 1      | 35 1/2 | 38 1/4  |
| Purex Corp Ltd.               | 1      | 67     | 71     | Tracerlab Inc.                 | 1      | 13     | 14 1/4  |
| Purulotor Products            | 1      | 32 1/2 | 35 1/4 | Trans-World Financial          | 1      | 15 1/2 | 16 1/4  |
| Radiation Inc class A         | 25c    | 26 1/4 | 28 1/2 | Trans Gas Pipe Line Corp.      | 50c    | 24 1/4 | 25 1/2  |
| Ralston Purina Co.            | 5      | 49     | 52 1/2 | Transval Elec Corp.            | 50c    | 4 1/2  | 5 1/4   |
| Republic Natural Gas Co.      | 2      | 34     | 36 1/2 | Transwestern Pipeline Co.      | 1      | 16 1/4 | 17 1/2  |
| Richardson Co.                | 12 1/2 | 17 1/2 | 18 1/2 | Trucon Gas Elec Lt & Pwr       | 5      | 42 1/2 | 45 1/2  |
| Riley Stoker Corp.            | 3      | 38 1/2 | 41 1/2 | Union Texas Nat Gas Corp.      | 1      | 29 1/2 | 31 1/4  |
| River Brand Rice Mills Inc.   | 3 1/2  | 26 1/4 | 28 1/4 | United States Chem Mill Corp.  | 1      | 14 1/4 | 15 1/2  |
| Roadway Express class A       | 25c    | 18 1/2 | 20 1/2 | United States Leasing Corp.    | 1      | 6 1/2  | 6 3/4   |
| Robbins & Myers Inc.          | 1      | 56     | 62 1/2 | United States Servaterra Corp  | 1      | 15 1/4 | 17      |
| Robertson (H H) Co.           | 1      | 59     | 63 1/2 | United States Sugar Corp.      | 1      | 36 1/2 | 39 1/2  |
| Rockwell Manufacturing Corp   | 2 1/2  | 33 1/2 | 36 1/2 | United States Truck Lines Inc. | 1      | 16 1/2 | 17 1/4  |
| Rose Marie Reid.              | 1      | 17 1/4 | 19 1/2 | United Utilities Inc.          | 10     | 51 1/4 | 54 1/2  |
| Sabre-Pinon Corp.             | 20c    | 6 1/2  | 8 1/4  | Utah Coast & Mining Co.        | 2      | 33 1/4 | 35 1/2  |
| San Jacinto Petroleum.        | 1      | 6 1/2  | 7 1/4  | Upper Peninsular Power Co.     | 9      | 58 1/2 | 63      |
| Sanders Associates Inc.       | 1      | 57     | 61 1/2 | Utah Coast & Mining Co.        | 2      | 33 1/4 | 35 1/2  |
| Sawhill Tubular Prod Inc.     | 1      | 15     | 16 1/2 | Valley Mould & Iron Corp.      | 5      | 48     | 51 1/2  |
| Schield Bantam Co.            | 5      | 4 1/2  | 5 1/2  | Vance Sanders & Company        | 50c    | 16 1/2 | 18      |
| Scholz Homes Inc.             | 1      | 4 1/2  | 5 1/2  | Vanity Fair Mills Inc.         | 5      | 43     | 46 1/2  |
| Scott & Fetzer Co.            | 5      | 35     | 37 1/2 | Vector Mfg Co.                 | 1      | 20 1/2 | 22      |
| Scott Foreman & So.           | 1      | 27 1/2 | 29 1/2 | Vitro Corp of America.         | 50c    | 20 1/2 | 22 1/2  |
| Searle (G D) & Co.            | 2      | 92     | 97     | Von's Grocery Co.              | 1      | 23 1/2 | 25 1/2  |
| Seismograph Service Corp.     | 1      | 18 1/2 | 20 1/2 | Waddell & Reed Inc class A     | 1      | 30     | 32 1/2  |
| Sierra Pacific Power Co.      | 7 1/2  | 59 1/2 | 63 1/2 | Walter (Jim) Corp.             | 16 1/2 | 57     | 60 1/2  |
| Simplex Wire & Cable Co.      | 1      | 18 1/2 | 19 1/2 | Warner & Swasey Co.            | 1      | 32     | 34 1/2  |
| Skil Corp.                    | 2      | 46 1/2 | 50 1/2 | Warren Brothers Co.            | 5      | 28 1/2 | 30 1/2  |
| South Shore Oil & Dev Co.     | 10c    | 19 1/4 | 21 1/4 | Wash Natural Gas Co.           | 10     | 29     | 30 1/2  |
| Southern Calif Water Co.      | 5      | 28 1/2 | 30 1/2 | Washington Steel Corp.         | 1      | 25 1/2 | 27 1/4  |
| Southern Colorado Power Co.   | 1      | 26 1/2 | 28 1/2 | Watson Bros Transport A        | 1      | 5 1/2  | 6 1/2   |
| Southern Nevada Power Co.     | 1      | 38 1/4 | 41 1/4 | Wellington Mgt Co class A      | 10c    | 23     | 24 1/2  |
| Southern New Eng Tel Co.      | 25     | 51 1/4 | 54 1/2 | Wesco Financial Corp.          | 1      | 35 1/4 | 37 1/2  |
| Southern Union Gas Co.        | 1      | 29 1/2 | 31 1/2 | West Coast Telephone Co.       | 10     | 32 1/4 | 34 1/2  |
| Southwest Gas Producing Co.   | 1      | 9 1/4  | 10 1/2 | West Point Manufacturing Co.   | 1      | 20 1/2 | 22 1/2  |
| Southwestern Elec Service Co. | 1      | 20 1/2 | 22 1/4 | Westcoast Transmission         | 1      | 16 1/2 | 18      |
| Southwestern States Tel Co.   | 1      | 32     | 34 1/2 | Western Lt & Telephone Co.     | 10     | 60 1/2 | 65      |
| Spector Freight Sys Inc.      | 1      | 8 1/2  | 9 1/2  | Western Massachusetts Cos.     | 1      | 25 1/2 | 27 1/2  |
| Speed Carbon Co.              | 2 1/2  | 24     | 25 1/2 | Western Natural Gas Co.        | 1      | 14 1/2 | 15 1/2  |
| Sprague Electric Co.          | 2 1/2  | 63     | 66 1/2 | Western Publishing Co Inc.     | 1      | 72 1/2 | 76 1/2  |
| Spur Oil Co.                  | 1      | 17 1/2 | 18 1/2 | Weyerhaeuser Co.               | 7.50   | 37 1/4 | 40 1/4  |
| Staley (A E) Mfg Co.          | 10     | 36 1/4 | 39     | Whiting Corp.                  | 5      | 11     | 12 1/2  |
| Stand Fruit & Steamship       | 2.50   | 1      | 4 1/2  | Wilcox Electric Co.            | 3      | 12     | 13 1/4  |
| Standard Register             | 1      | 63     | 67 1/2 | Wisconsin Power & Light Co     | 10     | 38     | 40 1/2  |
| Standard Screw Co.            | 20     | 18     | 19 1/2 | Witco Chemical                 | 5      | 37 1/2 | 40 1/4  |
| Stanley Home Products Inc.    | 1      | 53     | 60 1/2 | Wood Conversion Co.            | 5      | 12 1/4 | 13 1/4  |
| Common non-voting             | 5      | 16 1/2 | 17 1/2 | Wurlitzer Co.                  | 10     | 20 1/2 | 21 1/4  |
| Stanley Works                 | 25     | 5 1/2  | 6 1/2  | Wyandotte Chemicals Corp.      | 1      | 68 1/2 | 73 1/4  |
| Statler Hotels Delaware Corp. | 1      | 5 1/2  | 6 1/2  | Yellow Transit Freight Lines.  | 1      | 5 1/4  | 6 1/2   |
|                               |        |        |        | Yuba Consolidated Industries.  | 1      | 6 1/2  | 7 1/2   |



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 24)

## Mutual Funds

| Mutual Funds—                                    | Par    | Bid   | Ask | Mutual Funds—                                    | Par     | Bid   | Ask |
|--|--------|-------|-----|--|---------|-------|-----|
| Aberdeen Fund—25c                                | 2.34   | 2.57  |     | Keystone Custodian Funds—                        |         |       |     |
| Affiliated Fund Inc.—1.25                        | 8.19   | 8.86  |     | B-1 (Investment Bonds)—1                         | 25.01   | 26.10 |     |
| American Business Shares—1                       | 4.53   | 4.84  |     | B-2 (Medium Grade Bonds)—1                       | 22.22   | 24.25 |     |
| American Investors Fund—1                        | 17.57  |       |     | B-3 (Low Priced Bonds)—1                         | 15.58   | 17.01 |     |
| American Mutual Fund Inc.—1                      | 9.52   | 10.40 |     | B-4 (Discount Bonds)—1                           | 9.34    | 10.17 |     |
| Associated Fund Trust—1                          | 1.65   | 1.81  |     | K-1 (Income Fund)—1                              | 9.25    | 10.10 |     |
| Atomics Physics & Science Fnd 1                  | 5.88   | 6.42  |     | K-2 (Growth Fund)—1                              | 17.95   | 19.59 |     |
| Axe-Houghton Fund "A" Inc.—1                     | 5.63   | 6.12  |     | S-1 (High-Grade Com Stk)—1                       | 22.55   | 24.72 |     |
| Axe-Houghton Fund "B" Inc.—5                     | 9.15   | 9.95  |     | S-2 (Income Com Stocks)—1                        | 13.09   | 14.28 |     |
| Axe-Houghton Stock Fund Inc.—1                   | 3.96   | 4.33  |     | S-3 (Growth Com Stock)—1                         | 15.39   | 16.79 |     |
| Axe-Science & Elect'nics Corp 1c                 | 12.69  | 13.79 |     | S-4 (Low Priced Com Stks)—1                      | 15.53   | 16.95 |     |
| Axe-Templeton Growth Fund—1                      | 10.15  | 11.09 |     | Keystone Fund of Canada Ltd.—1                   | 16.10   | 17.42 |     |
| Canada Ltd—1                                     | 10.15  | 11.09 |     | Knickerbocker Fund—1                             | 6.39    | 7.00  |     |
|  |        |       |     | Knickerbocker Growth Fund—1                      | 7.85    | 8.60  |     |
| Blue Ridge Mutual Fund Inc.—1                    | 12.36  | 13.51 |     |  |         |       |     |
| Boston Fund Inc.—1                               | 18.97  | 20.51 |     | Lazard Fund Inc.—1                               | 16%     | 17%   |     |
| Broad Street Investment—50c                      | 13.65  | 14.76 |     | Lexington Income Trust—1                         | 12.20   | 13.33 |     |
| Bullock Fund Ltd.—1                              | 13.98  | 15.32 |     | Life Insurance Investors Inc.—1                  | 21.09   | 23.06 |     |
|  |        |       |     | Life Insurance Stk Fund Inc.—1                   | 7.05    | 7.68  |     |
| California Fund Inc.—1                           | 7.44   | 8.13  |     | Loomis-Sayles Fund of Can.—1                     | a29.35  |       |     |
| Canada General Fund—1                            | 15.21  | 16.44 |     | Loomis Sayles Mutual Fund—1                      | a16.34  |       |     |
| (1954) Ltd—1                                     | 17.71  | 19.16 |     |  |         |       |     |
| Canadian Fund Inc.—1                             | 11.33  | 12.38 |     | Managed Funds—                                   |         |       |     |
| Canadian International Growth Fund Ltd—1         | 11.33  | 12.38 |     | Electric shares—1c                               | 3.05    | 3.33  |     |
| Capital Life Ins Shares & Growth Stk Fund—1c     | 10.86  | 11.90 |     | General Industries shares—1c                     | 3.89    | 4.25  |     |
| Century Shares Trust—1                           | 11.22  | 12.13 |     | Metal shares—1c                                  | 2.41    | 2.63  |     |
| Chase Fund of Boston—1                           | 17.97  | 19.64 |     | Paper shares—1c                                  | 3.66    | 4.00  |     |
| Chase Fund Inc.—50c                              | 12.27  | 13.27 |     | Petroleum shares—1c                              | 2.30    | 2.51  |     |
| Christiana Secu new com.—1.25                    | 1.32   | 1.8   |     | Special Investment shares—1c                     | 4.01    | 4.38  |     |
| 7% preferred—100                                 | 196    | 202   |     | Transport shares—1c                              | 2.79    | 3.05  |     |
| Colonial Energy Shares—1                         | 14.58  | 15.93 |     | Massachusetts Investors Trust—1                  | 14.68   | 15.87 |     |
| Colonial Fund Inc.—1                             | 11.50  | 12.57 |     | shares of beneficial int.—33 1/2c                | 17.25   | 18.65 |     |
| Commonwealth Income Fund Inc.—1                  | 9.56   | 10.29 |     | Mass Investors Growth Stock Fund Inc.—33 1/2c    | 17.25   | 18.65 |     |
| Commonwealth Investment—1                        | 10.17  | 11.05 |     | Massachusetts Life Fund—                         |         |       |     |
| Commonwealth Stock Fund—1                        | 17.41  | 18.92 |     | Units of beneficial interest—1                   | 22.54   | 24.37 |     |
| Composite Bond & Stock Fund Inc.—1               | 19.81  | 21.53 |     | Mutual Investing Foundation—1                    | 15.85   | 17.14 |     |
| Composite Fund Inc.—1                            | 9.02   | 9.80  |     | Mutual Investment Fund—1                         | 10.39   | 11.40 |     |
| Concord Fund Inc.—1                              | 16.08  | 17.38 |     | Mutual Shares Corp.—1                            | ax14.86 |       |     |
| Consolidated Investment Trust—1                  | 19%    | 20%   |     | Mutual Trust Shares of beneficial interest—1     | 3.32    | 3.39  |     |
| Corporate Leaders Trust Fund—Series B—1          | 20.86  | 22.74 |     |  |         |       |     |
| Crown Western Investment Inc.—1                  | 8.13   | 8.90  |     | Nation Wide Securities Co Inc.—1                 | 21.98   | 23.77 |     |
| Diversified Income Fund—1                        | 8.13   | 8.90  |     | National Investors Corp.—1                       | 16.15   | 17.46 |     |
|  |        |       |     | National Securities Series—                      |         |       |     |
| De Vegh Investing Co Inc.—1                      | 18.39  | 18.58 |     | Balanced Series—1                                | 11.26   | 12.31 |     |
| De Vegh Mutual Fund Inc.—1                       | 66.55  | 66.52 |     | Bond Series—1                                    | 5.59    | 6.11  |     |
| Delaware Fund—1                                  | 12.69  | 13.96 |     | Dividend Series—1                                | 3.94    | 4.31  |     |
| Delaware Income Fund Inc.—1                      | 10.39  | 11.42 |     | Preferred Stock Series—1                         | 7.47    | 8.16  |     |
| Diver Growth Stk Fund Inc.—1                     | 11.26  | 12.34 |     | Income Series—1                                  | 6.24    | 6.82  |     |
| Diversified Investment Fund—1                    | 9.46   | 10.37 |     | Stock Series—1                                   | 8.75    | 9.56  |     |
| Dividend Shares—25c                              | 3.29   | 3.60  |     | Growth Stock Series—1                            | 9.89    | 10.81 |     |
| Dreyfus Fund Inc.—1                              | 16.85  | 18.32 |     | New England Fund—1                               | 11.31   | 12.23 |     |
|  |        |       |     | New York Capital Fund of Canada Ltd.—1           | a15.50  |       |     |
| Eaton & Howard—                                  |        |       |     | Nucleonics Chemistry & Electronics Shares Inc.—1 | 14.60   | 15.96 |     |
| Balanced Fund—50c                                | 12.15  | 12.99 |     | One William Street Fund—1                        | 14.32   | 15.48 |     |
| Stock Fund—50c                                   | 13.60  | 14.54 |     | Oppenheimer Fund—1                               | 15.12   | 16.56 |     |
| Electronics Investment Corp.—1                   | 8.31   | 9.08  |     | Over-The-Counter Securities Fund Inc.—1          | 7.77    | 8.46  |     |
| Energy Fund Inc.—10                              | a24.70 |       |     |  |         |       |     |
| Equity Fund Inc.—20c                             | 8.58   | 8.89  |     | Penn Square Mutual Fund—1                        | a15.25  |       |     |
| Eurofund Inc.—1                                  | 19%    | 21%   |     | Peoples Securities Corp.—1                       | 23.38   | 25.62 |     |
|  |        |       |     | Philadelphia Fund Inc.—50c                       | 11.98   | 13.00 |     |
| Federated Growth Fund—25c                        | 14.68  | 16.05 |     | Pine Street Fund Inc.—50c                        | 12.91   | 13.04 |     |
| Fidelity Capital Fund—1                          | 19.93  | 21.66 |     | Pioneer Fund Inc.—2.50                           | 9.71    | 10.55 |     |
| Fidelity Fund Inc.—5                             | 17.14  | 18.53 |     | Price (T Rowe) Growth Stock Fund Inc.—1          | 15.71   | 15.87 |     |
| Fiduciary Mutual Inv Co Inc.—1                   | 18.62  | 20.14 |     | Puritan Fund Inc.—1                              | 8.36    | 9.04  |     |
| Financial Industrial Fund Inc.—1                 | 4.72   | 5.16  |     | Puritan (Geo) Fund—1                             | 16.33   | 17.75 |     |
| Florida Growth Fund Inc.—10c                     | 6.29   | 6.87  |     | Putnam Growth Fund—1                             | 18.02   | 19.59 |     |
| Florida Mutual Fund Inc.—1                       | 2.34   | 2.56  |     | Quarterly Dist Shares Inc.—1                     | 7.38    | 8.07  |     |
| Founders Mutual Fund—1                           | 11.82  | 12.85 |     |  |         |       |     |
| Franklin Custodian Funds Inc.—                   |        |       |     | Scudder Fund of Canada—25c                       | a13.96  |       |     |
| Bond Series—1c                                   | 2.53   | 2.78  |     | Scudder Stevens & Clark Fund—1                   | a19.83  |       |     |
| Common stock series—1c                           | 6.75   | 7.42  |     | Scudder Stevens & Clark—                         |         |       |     |
| Preferred stock series—1c                        | 2.74   | 3.02  |     | Common Stock Fund Inc.—1                         | a10.13  |       |     |
| Fundamental Investors—1                          | 10.11  | 11.08 |     | Selected American Shares—1.25                    | 10.03   | 10.85 |     |
| Futures Inc.—1                                   | 86c    |       |     | Shareholders Trust of Boston—1                   | 11.77   | 12.86 |     |
|  |        |       |     | Smith (Edson B) Fund—1                           | a14.40  |       |     |
| General Capital Corp.—1                          | 19.38  | 21.07 |     | Southwestern Investors Inc.—1                    | 16.23   | 17.55 |     |
| General Investors Trust—1                        | 7.38   | 8.02  |     | Sovereign Investors—1                            | 15.11   | 16.55 |     |
| Group Securities—                                |        |       |     | State Street Investment Corp.—1                  | 40.19   | 41.78 |     |
| Merger of certain funds effective this past week |        |       |     | Stein Roe & Farnham—                             |         |       |     |
| Aviation-Electronics—                            |        |       |     | Balanced Fund Inc.—1                             | a38.31  |       |     |
| Electrical Equip Shares—1c                       | 9.80   | 10.74 |     | Stock Fund—1                                     | a33.09  |       |     |
| Capital Growth Fund—1c                           | 7.17   | 7.86  |     | Sterling Investment Fund Inc.—1                  | 12.20   | 13.19 |     |
| Common (The) Stock Fund—1c                       | 13.69  | 14.99 |     |  |         |       |     |
| Fully Administered shares—1c                     | 10.10  | 11.06 |     | Television-Electronics Fund—1                    | 8.63    | 9.41  |     |
| General Bond shares—1c                           | 7.10   | 7.81  |     | Texas Fund Inc.—1                                | 11.14   | 12.17 |     |
| Petroleum shares—1c                              | 11.12  | 12.18 |     | Townsend U S & International Growth Fund—1c      | 7.00    | 7.65  |     |
| Growth Industry Shares Inc.—1                    | 21.94  | 22.60 |     | Twentieth Century Growth Inv.—1                  | 9.04    | 9.88  |     |
| Guardian Mutual Fund Inc.—1                      | a22.80 |       |     |  |         |       |     |
|  |        |       |     | U B S Fund of Canada Ltd.—1                      | 10.22   | 10.87 |     |
| Hamilton Funds Inc.—                             |        |       |     | United Funds Inc.—1                              | 14.14   | 15.37 |     |
| Series H-C7—10c                                  | 5.75   | 6.28  |     | United Accumulated Fund—1                        | 7.97    | 8.71  |     |
| Series H-DA—10c                                  | 5.64   |       |     | United Continental Fund—1                        | 12.19   | 13.25 |     |
| Haydon Fund Inc.—1                               | a28.85 |       |     | United Income Fund Shares—1                      | 15.45   | 16.89 |     |
|  |        |       |     | United Science Fund—1                            | 17.64   | 19.17 |     |
| Imperial Capital Fund Inc.—1c                    | 9.83   | 10.68 |     | United Funds Canada Ltd.—1                       | 7.30    | 7.98  |     |
| Income Foundation Fund Inc.—10c                  | 2.72   | 2.98  |     | Value Line Income Fund Inc.—1                    | 5.60    | 6.12  |     |
| Income Fund of Boston Inc.—1                     | 7.91   | 8.64  |     | Value Line Special Situations Fund Inc.—10c      | 4.23    | 4.62  |     |
| Incorporated Income Fund—1                       | 9.67   | 10.57 |     |  |         |       |     |
| Incorporated Investors—1                         | 8.67   | 9.37  |     | Wall Street Investing Corp.—1                    | 9.52    | 10.40 |     |
| Institutional Shares Ltd—                        |        |       |     | Washington Mutual Investors Fund Inc.—1          | 10.79   | 11.79 |     |
| Inst Foundation Fund—1c                          | 11.61  | 12.70 |     | Wellington Equity Fund—1                         | 16.28   | 17.70 |     |
| Institutional Growth Fund—1c                     | 12.04  | 13.17 |     | Wellington Fund—1                                | 15.08   | 16.43 |     |
| Institutional Income Fund—1c                     | 6.61   | 7.24  |     | Whitehall Fund Inc.—1                            | 13.33   | 14.41 |     |
| Intl Resources Fund Inc.—1c                      | 5.68   | 6.21  |     | Winfield Growth Ind Fund—10c                     | 15.67   | 17.13 |     |
| Investment Co of America—1                       | 11.10  | 12.13 |     | Wisconsin Fund Inc.—1                            | 7.07    | 7.64  |     |
| Investment Trust of Boston—1                     | 12.54  | 13.70 |     |  |         |       |     |
| Investors Research Fund—1                        | 13.68  | 14.95 |     |  |         |       |     |
| Istel Fund Inc.—1                                | 35.53  | 36.24 |     |  |         |       |     |
| Johnston (The) Mutual Fund—1                     | a14.64 |       |     |  |         |       |     |

## Recent Security &amp; Conv. Debentures Issues

| Bonds—                            | Rid     | Ask     | Bonds—                            | Bid     | Ask     |
|-----------------------------------|---------|---------|-----------------------------------|---------|---------|
| Bausch & Lomb Opt 4 1/2s—1979     | 115     | 120     | Mueiller Brass 3 1/2s—1975        | 84      |         |
| Burlington Industries 4 1/2s—1975 | 111     |         | National Can 5s—1976              | 115     | 119     |
| Carrier Corp 4 1/2s—1982          | 101 1/2 | 103     |                                   |         |         |
| Chance Vought 5 1/2s—1977         | 107 1/2 | 109     | Pacific Petroleum 5s—1977         | 102 1/2 | 105     |
| Chesapeake & Potomac Tel—4 1/2s   | 100 1/2 | 101 1/4 | 5 1/2s ww—1973                    | 105     | 107     |
| Commonwealth Oil Ref 6s—1972      | 302     | 308     | Phoenix Steel 5 1/2s—1969         | 74      | 78      |
| Consol Natural Gas 4 1/2s—1986    | 100 1/4 | 101 1/4 | Puget Sound Pr & Lt 4 1/2s—1991   | 100 1/2 | 101 1/4 |
|                                   |         |         |                                   |         |         |
| Deere (John) Credit 4 1/2s—1985   | 101 1/4 | 102 1/2 | Sheraton Co of Am 5s ww—1967      | 117     |         |
| El Paso Natural Gas 5 1/2s—1977   | 117     | 118 1/2 | Sperdy Rand 5 1/2s ww—1982        | 130     |         |
| Ferro Corp 3 1/2s—1975            | 135     |         |                                   |         |         |
| Fruehauf Trailer 4s—1976          | 105     | 107     | Tennessee Valley Authority—4 1/2s | 103     | 103 1/4 |
| Gen'l Motors Act Corp 4 1/2s—1983 | K—      |         | Texas Eastern Trans 5s—1981       | 103 1/2 | 104     |
| General Port Cement 5s—1977       | 136     |         | Texas Power & Light 4 1/2s—1991   | 102 1/2 | 102 3/4 |
| Gen'l Tire & Rubber 6s ww—1982    | 183     |         | Textron Amer 5s—1971              | 105     | 109     |
|                                   |         |         |                                   |         |         |
| Hilton Hotel 6s ww—1984           | 111 1/2 | 114     | Underwood Corp 5 1/2s—1971        | 232     |         |
| Iowa Power & Light 4 1/2s—1991    | 103     | 103 1/4 | U S Industries 4 1/2s—1970        | 104     | 109     |
| Kansas Gas & Elec 4 1/2s—1991     | 103 1/4 | 103 3/4 | 5 1/2s—1971                       | 99      | 103     |
| Lowenstein (M) & Sons—4 1/2s      | 1981    | 83 1/2  | West Texas Utilities 4 1/2s—1991  | 102 1/4 | 102 1/2 |
|                                   |         |         | Westcoast Trans 5 1/2s—1988       | 93      | 96 1/2  |

## Insurance Companies

|                                 | Par   | Bid     | Ask     |                                | Par      | Bid     | Ask     |
|---------------------------------|-------|---------|---------|--------------------------------|----------|---------|---------|
| Aetna Casualty & Surety         | 10    | 126     | 133     | Liberty Natl Life Ins (Birm)   | 2        | 50 1/4  | 54      |
| Aetna Insurance Co              | 10    | 102     | 107     | Life & Casualty Ins Co of Tenn | 3        | 19 1/2  | 21      |
| Aetna Life Insurance            | 5     | 106 1/2 | 110 1/2 | Life Companies Inc             | 1        | 12 1/2  | 13 1/2  |
| Agricultural Insurance Co       | 10    | 28 1/2  | 30 1/2  | Life Insurance Co of Va        | 10       | 77      | 81 1/4  |
| American Equitable Assur        | 5     | 23      | 24 1/2  | Lincoln National Life Insur    |          |         |         |
| American Fidelity & Casualty    | 5     | 15      | 16 1/4  | Ex 2-for-1 split plus 25%      |          |         |         |
| \$1.25 conv preferred           | 5     | 20 1/4  | 22      | stock dividend                 |          | 116 1/2 | 122 1/2 |
| American Fidelity Life Ins Co   | 1     | 8 1/4   | 9 1/4   | Loyal Amer Life Ins Co Inc     | 1        | 5       | 5 1/2   |
| American General Insur Co       | 1.50  | 42 1/4  | 45 1/4  | Maryland Casualty              | 1        | 43 1/4  | 46 1/4  |
| American Heritage Life Ins      |       |         |         | Massachusetts Bonding & Ins    | 5        | 42 1/2  | 45 1/2  |
| (Jacksonville Fla)              | 1     | 10 1/2  | 11 1/2  | Mass Indemnity & Life Ins      | 5        | 43 1/2  | 46 1/2  |
| American Home Assurance         | 5     | 47      | 51 3/4  | Merchants Fire Assurance       | 12.50    | 40 1/2  | 43 1/2  |
| Amer Ins Co (Newark N J)        | 2 1/2 | 30 1/2  | 32 1/2  | Monument Life (Balt)           | 10       | 66 1/2  | 71      |
| American Investors Corp         | 1     | 1 1/2   | 2 1/4   | National Fire                  | 10       | 126     | 134     |
| Amer Mercury (Wash D C)         | 1     | 2 1/2   | 3 1/2   | Natl Life & Accident Ins       | 10       | 141     | 148     |
| Amer Nat Ins (Galveston)        | 1     | 11 1/4  | 12 1/4  | Natl Old Line Ins AA com       | 1        | 24 1/2  | 26 1/2  |
| American Re-insurance           | 5     | 45      | 48 1/4  | National Union Fire            | 5        | 43 1/4  | 46 1/4  |
| Bankers & Shippers              | 10    | 56 1/2  | 61      | Nationwide Corp class A        | 5        | 28 1/4  | 30 1/2  |
| Bankers Natl Life Ins (N J)     | 2     | 28 1/2  | 30 1/2  | New Amsterdam Casualty         | 2        | 69      | 73 1/4  |
| Beneficial Standard Life        | 1     | 22      | 23 1/2  | New Hampshire Fire             | 10       | 59      | 63      |
| Boston Insurance Co             | 5     | 35 1/4  | 38      | New York Fire Ins Co           | 5        | 37      | 40 1/4  |
| Commonwealth Life Insur Co (Ky) | 2     | 28 1/2  | 30 1/2  | North River                    | 2.50     | 43 1/4  | 46 1/4  |
| Connecticut General Life        | 10    | 219     | 229     | Northeastern Insurance         | 3.33 1/4 | 17 1/4  | 19 1/2  |
| Continental Assurance Co        | 5     | 239     | 250     | Northern Ins Co of N Y         | 12 1/2   | 46 1/4  | 49 1/2  |
| Continental Casualty Co         | 5     | 111     | 115 1/2 | Pacific Indemnity Co           | 10       | 37 1/2  | 40 1/2  |
| Crum & Forster Inc              | 10    | 86      | 90 3/4  | Pacific Insurance Co of N Y    | 10       | 57      | 61 1/2  |
|                                 |       |         |         | Peerless Insurance Co          | 5        | 23 1/2  | 25 1/4  |
| Eagle Fire Ins Co (N J)         | 1.25  | 3 1/2   | 3 3/4   | Philadelphia Life Ins Co       | 5        | 58      | 62 1/2  |
| Employers Group Assoc           | *     | 41 1/2  | 44 1/2  | Phoenix                        | 10       | 91 1/2  | 96      |
| Employers Reinsurance Corp      | 5     | 66      | 70 1/2  | Providence-Washington          | 10       | 22 1/2  | 24      |
| Federal Insurance Co            | 4     | 70      | 73 1/4  | Pyramid Life Ins Co (N C)      | 1        | 3 1/4   | 4 1/4   |
| Fidelity Bankers Life Ins       | 1     | 9 1/2   | 10 1/4  | Quaker City Life Ins (Pa)      | 5        | 53 1/2  | 57      |
| Fidelity & Deposit of Md        | 5     | 54 1/2  | 58 1/4  | Reinsurance Corp (N Y)         | 2        | 25      | 28 1/4  |
| Firemen's Fund (S F)            | 2.50  | 58      | 61 1/2  | Republic Insurance (Texas)     | 10       | 33      |         |
| Franklin Life Insurance         | 4     | 98 1/4  | 102 1/4 | Republic Natl Life Insurance   | 2        | 49      | 53 1/2  |
| General Reinsurance Corp        | 10    | 130     | 139     | St Paul Fire & Marine          | 6.25     | 73 1/4  | 77      |
| Glen's Fidelity                 | 5     | 40 1/4  | 43 1/4  | Seaboard Life Ins of Amer      | 1        | 9 1/4   | 9 1/2   |
| Globe & Republic Ins Co         | 5     | 52      | 55 1/2  | Seaboard Surety Co             | 4        | 41 1/2  | 45 1/2  |
| Govt Employees Insur (D C)      | 4     | 112     | 118     | Security Ins (New Haven)       | 10       | 56 1/4  | 59 1/4  |
| Govt Employ Life Ins (D C)      | 1.50  | 82      | 88 1/4  | Security Life & Trust Co       |          |         |         |
| Great American                  | 5     | 62 1/2  | 65 1/2  | Ex 25% stock dividend          |          | 46 1/2  | 50 1/2  |
| Gulf Life (Jacksonville Fla)    | 2 1/2 | 23 1/2  | 25 1/2  | Springfield Fire & Marine      | 2        | 39 1/4  | 42      |
| Hanover Insurance Co            | 5     | 45      | 48 1/4  | \$6.50 preferred               | 10       | 103     | 108     |
| Hartford Fire Insurance Co      | 5     | 68 1/2  | 71 1/4  | Standard Accident              | 10       | 61 1/4  | 65 1/4  |
| Hartford Steam Boiler           |       |         |         | Standard Sec Life Ins (N Y)    | 2        | 14 1/4  | 16 1/2  |
| Insp & Insurance                | 10    | 101     | 106     | Title Guaranty Co (N Y)        | 8        | 31      | 34 1/2  |
| Home Insurance Co               | 5     | 59 1/2  | 62 1/2  | Travelers Insurance Co         | 5        | 118 1/2 | 123 1/2 |
| Home Owners Life Ins Co (Fla)   | 1     | 5 1/4   | 6       | United Ins Co of America       | 2.50     | 42 1/4  | 45 1/4  |
| Insurance Corp of Amer          | 50c   | 2 1/4   | 3       | U S Fidelity & Guaranty Co     | 5        | 53 1/2  | 57      |
| Jefferson Standard Life Ins     | 10    | 56      | 59 1/2  | U S Fire Insurance             | 3        | 34 1/2  | 36 1/4  |
| Jersey Insurance Co of N Y      | 10    | 33      | 35 1/2  | U S Life Ins Co in City of N Y | 2        | 61 1/2  | 64 1/4  |
| Lawyers Title Ins Corp (Va)     | 5     | 20 1/2  | 22 1/2  | Westchester Fire               | 2        | 36      | 38 1/4  |



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 25, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 12.3% above those of the corresponding week last year. Our preliminary totals stand at \$28,720,174,306 against \$25,569,054,587 for the same week in 1960. At this center there is a gain for the week ending Friday of 18.0%. Our comparative summary for the week follows:

| CLEARINGS—RETURNS BY TELEGRAPH |                  |                  |        |  |
|--------------------------------|------------------|------------------|--------|--|
| Week Ended March 25—           | 1961             | 1960             | %      |  |
| New York                       | \$15,671,881,809 | \$13,269,785,367 | + 18.0 |  |
| Chicago                        | 1,298,034,938    | 1,163,811,902    | + 11.5 |  |
| Philadelphia                   | 1,200,000,000    | 1,139,000,000    | + 5.3  |  |
| Boston                         | 889,054,841      | 813,179,099      | + 9.3  |  |
| Kansas City                    | 554,480,094      | 501,609,104      | + 10.5 |  |
| St. Louis                      | 416,100,000      | 417,400,000      | — 0.3  |  |
| San Francisco                  | 864,878,000      | 780,219,971      | + 10.8 |  |
| Pittsburgh                     | 457,826,119      | 452,375,630      | + 1.2  |  |
| Cleveland                      | 588,207,067      | 612,219,194      | — 3.9  |  |
| Baltimore                      | 398,287,606      | 392,802,226      | + 1.4  |  |
| Ten cities, five days          | \$22,338,750,474 | \$19,542,402,493 | + 14.3 |  |
| Other cities, five days        | 5,334,519,860    | 5,022,210,080    | + 6.2  |  |
| Total all cities, five days    | \$27,673,270,334 | \$24,564,612,573 | + 12.6 |  |
| All cities, one day            | 1,046,903,972    | 1,004,442,014    | + 4.5  |  |
| Total all cities for week      | \$28,720,174,306 | \$25,569,054,587 | + 12.3 |  |

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended March 18. For that week there was an increase of 8.1%, the aggregate clearings for the whole country having amounted to \$31,006,895,167 against \$28,687,879,409 in the same week in 1960. Outside of this city there was a gain of 0.5%, the bank clearings at this center showing an increase of 14.7%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record an improvement of 14.4% and in the Boston Reserve District of 1.7%, but in the Philadelphia Reserve District the totals register a falling off of 3.8%. In the Cleveland Reserve District the totals are smaller by 5.7% and in the Atlanta Reserve District by 7.0%, but in the Richmond Reserve District the totals are larger by 1.5%. The Chicago Reserve District has to its credit a gain of 1.6%, the St. Louis Reserve District of 3.8% and the Minneapolis Reserve District of 5.7%. In the Kansas City Reserve District the totals show an increase of 10.0%, in the Dallas Reserve District of 1.7% and in the San Francisco Reserve District of 5.1%.

In the following we furnish a summary by Federal Reserve Districts:

| SUMMARY OF BANK CLEARINGS |                |                |                |                |                |
|---------------------------|----------------|----------------|----------------|----------------|----------------|
| Week Ended March 18—      | 1961           | 1960           | Inc. or Dec. % | 1959           | 1958           |
| 1st Boston                | 1,030,352,394  | 1,012,642,494  | + 1.7          | 967,219,286    | 875,248,566    |
| 2nd New York              | 18,101,764,565 | 15,819,885,022 | + 14.4         | 14,553,403,460 | 14,681,338,826 |
| 3rd Philadelphia          | 1,217,142,027  | 1,264,682,336  | — 3.8          | 1,307,026,801  | 1,099,869,288  |
| 4th Cleveland             | 1,560,353,678  | 1,654,015,295  | — 5.7          | 1,553,205,002  | 1,362,141,364  |
| 5th Richmond              | 869,168,700    | 856,455,690    | + 1.5          | 865,089,238    | 766,007,402    |
| 6th Atlanta               | 1,555,897,730  | 1,672,844,661  | — 7.0          | 1,594,842,057  | 1,407,560,115  |
| 7th Chicago               | 1,921,872,628  | 1,892,487,521  | + 1.6          | 1,811,480,133  | 1,556,107,383  |
| 8th St. Louis             | 852,249,020    | 820,955,771    | + 3.8          | 814,289,854    | 717,983,737    |
| 9th Minneapolis           | 777,476,337    | 735,644,578    | + 5.7          | 809,723,217    | 680,922,524    |
| 10th Kansas City          | 777,957,337    | 707,305,226    | + 10.0         | 805,109,040    | 660,845,957    |
| 11th Dallas               | 682,044,465    | 670,510,728    | + 1.7          | 725,242,349    | 578,962,535    |
| 12th San Francisco        | 1,660,616,286  | 1,580,430,087  | + 5.1          | 1,571,466,974  | 1,396,776,747  |
| Total                     | 31,006,895,167 | 28,687,879,409 | + 8.1          | 27,378,097,411 | 25,783,764,444 |
| Outside New York City     | 13,413,712,064 | 13,352,720,904 | + 0.5          | 13,281,812,037 | 11,506,191,306 |

We now add our detailed statement showing the figures for each city for the week ended March 18 for four years:

| Clearings at—                                    | 1961           | 1960           | Inc. or Dec. % | 1959           | 1958           |
|--|----------------|----------------|----------------|----------------|----------------|
| <b>First Federal Reserve District—Boston—</b>    |                |                |                |                |                |
| Maine—Bangor                                     | 4,444,949      | 3,733,982      | + 19.0         | 3,838,626      | 2,405,013      |
| Portland   | 10,008,014     | 7,595,410      | + 31.8         | 5,941,937      | 5,840,406      |
| Massachusetts—Boston                             | 840,584,979    | 826,839,905    | + 1.7          | 807,309,940    | 736,973,606    |
| Fall River                                       | 3,796,887      | 3,955,957      | — 4.0          | 3,482,105      | 2,903,494      |
| Lowell   | 1,615,851      | 1,772,552      | — 8.8          | 1,674,755      | 1,332,426      |
| New Bedford                                      | 4,256,000      | 4,299,729      | — 1.0          | 3,604,088      | 3,250,650      |
| Springfield                                      | 19,605,179     | 16,063,895     | + 22.1         | 14,586,354     | 12,762,292     |
| Worcester  | 17,099,073     | 15,566,332     | + 9.8          | 15,137,337     | 12,072,340     |
| Connecticut—Hartford                             | 58,846,770     | 59,293,173     | — 0.8          | 47,941,258     | 44,571,390     |
| New Haven  | 25,372,447     | 26,131,808     | — 2.9          | 20,775,629     | 17,975,432     |
| Rhode Island—Providence                          | 40,432,800     | 43,470,300     | — 6.3          | 39,790,300     | 32,261,000     |
| New Hampshire—Manchester                         | 3,989,445      | 3,919,451      | + 1.8          | 3,133,957      | 2,900,517      |
| Total (12 cities)                                | 1,030,352,394  | 1,012,642,494  | + 1.7          | 967,219,286    | 875,248,566    |
| <b>Second Federal Reserve District—New York—</b> |                |                |                |                |                |
| New York—Albany                                  | 72,037,605     | 31,388,085     | + 129.5        | 27,145,430     | 26,505,361     |
| Buffalo  | 150,021,432    | 173,810,883    | — 13.7         | 164,147,380    | 147,402,665    |
| Elmira   | 3,164,522      | 3,534,510      | — 10.5         | 3,663,972      | 2,682,382      |
| Jamestown  | 4,025,588      | 3,703,529      | + 8.7          | 3,438,633      | 2,681,425      |
| New York   | 17,593,183,103 | 15,335,158,505 | + 14.7         | 14,096,285,374 | 14,277,573,138 |
| Rochester  | 57,266,034     | 62,039,864     | — 7.7          | 56,361,685     | 45,168,423     |
| Syracuse   | 31,317,646     | 29,634,686     | + 5.7          | 27,390,350     | 25,021,457     |
| New Jersey—Newark                                | 81,571,673     | 78,786,001     | + 3.3          | 77,104,916     | 68,361,229     |
| Northern New Jersey                              | 106,176,962    | 101,828,959    | + 4.3          | 97,865,720     | 85,942,746     |
| Total (9 cities)                                 | 18,101,764,565 | 15,819,885,022 | + 14.4         | 14,553,403,460 | 14,681,338,826 |

|   | 1961           | 1960           | Inc. or Dec. % | 1959           | 1958           |
|---|----------------|----------------|----------------|----------------|----------------|
| Third Federal Reserve District—Philadelphia—        |                |                |                |                |                |
| Pennsylvania—Alltoona                               | 1,433,789      | 1,294,360      | + 10.8         | 1,714,979      | 1,587,694      |
| Bethlehem   | 1,529,202      | 1,742,736      | — 8.2          | 2,318,429      | 1,636,714      |
| Chester   | 2,592,403      | 2,282,552      | + 13.6         | 2,627,420      | 1,756,639      |
| Lancaster   | 5,735,231      | 5,371,075      | + 6.8          | 4,947,737      | 3,864,848      |
| Philadelphia  | 1,143,000,000  | 1,188,000,000  | — 3.8          | 1,230,000,000  | 1,039,000,000  |
| Reading   | 5,678,476      | 6,138,499      | — 7.5          | 4,103,474      | 3,815,059      |
| Scranton  | 7,327,435      | 7,801,831      | — 6.1          | 7,380,162      | 8,115,792      |
| Wilkes-Barre  | (a)            | 3,666,740      | —              | 5,464,395      | 3,443,151      |
| York  | 6,407,639      | 7,696,949      | — 16.8         | 7,993,183      | 6,107,742      |
| Delaware—Wilmington                                 | 26,720,306     | 26,019,958     | + 2.7          | 25,954,437     | 15,079,916     |
| New Jersey—Trenton                                  | 16,717,546     | 14,667,616     | + 14.0         | 14,522,585     | 15,461,733     |
| Total (10 cities)                                   | 1,217,142,027  | 1,264,682,336  | — 3.8          | 1,307,026,801  | 1,099,869,288  |
| Fourth Federal Reserve District—Cleveland—          |                |                |                |                |                |
| Ohio—Canton   | 16,745,207     | 15,112,165     | + 10.8         | 14,365,907     | 11,255,033     |
| Cincinnati  | 332,413,909    | 325,702,374    | + 2.1          | 321,779,498    | 280,031,299    |
| Cleveland   | 631,586,478    | 683,859,682    | — 7.6          | 615,983,989    | 547,804,946    |
| Columbus  | 69,730,000     | 76,278,000     | + 17.6         | 65,434,700     | 58,563,400     |
| Mansfield   | 13,273,868     | 12,923,106     | + 2.7          | 14,741,138     | 11,720,463     |
| Youngstown  | 13,883,070     | 16,622,687     | — 16.5         | 13,348,122     | 14,459,600     |
| Pennsylvania—Pittsburgh                             | 462,721,146    | 523,517,281    | + 1.6          | 507,551,648    | 438,306,623    |
| Total (7 cities)                                    | 1,560,353,678  | 1,654,015,295  | — 5.7          | 1,553,205,002  | 1,362,141,364  |
| Fifth Federal Reserve District—Richmond—            |                |                |                |                |                |
| West Virginia—Huntington                            | 5,261,724      | 5,236,430      | + 0.5          | 4,796,580      | 4,247,103      |
| Virginia—Norfolk                                    | 24,023,000     | 23,828,000     | + 0.8          | 23,108,000     | 22,599,500     |
| Richmond  | 248,123,548    | 247,497,690    | + 0.3          | 272,614,365    | 223,349,605    |
| South Carolina—Charleston                           | 10,336,483     | 10,790,380     | — 4.2          | 9,357,942      | 7,604,790      |
| Maryland—Baltimore                                  | 421,651,929    | 421,356,705    | + 0.1          | 412,337,885    | 367,770,730    |
| District of Columbia—Washington                     | 159,772,016    | 147,756,485    | + 8.1          | 184,874,466    | 140,435,674    |
| Total (6 cities)                                    | 869,168,700    | 856,465,690    | + 1.5          | 865,089,238    | 766,007,402    |
| Sixth Federal Reserve District—Atlanta—             |                |                |                |                |                |
| Tennessee—Knoxville                                 | 38,507,263     | 35,387,234     | + 8.8          | 36,268,974     | 34,403,228     |
| Nashville   | 165,558,289    | 159,209,211    | + 4.0          | 170,885,959    | 140,187,810    |
| Georgia—Atlanta                                     | 492,000,000    | 555,000,000    | — 11.2         | 490,000,000    | 448,600,000    |
| Augusta   | 7,757,101      | 7,467,524      | + 3.9          | 7,036,841      | 6,038,752      |
| Macon   | 6,088,318      | 6,001,000      | + 1.5          | 6,001,000      | 6,001,000      |
| Florida—Jacksonville                                | 321,065,689    | 332,143,930    | — 3.3          | 334,372,753    | 299,623,536    |
| Alabama—Birmingham                                  | 235,384,068    | 263,296,722    | — 10.6         | 264,646,273    | 232,652,023    |
| Mobile  | 16,675,376     | 17,937,383     | — 7.0          | 14,879,001     | 18,745,815     |
| Mississippi—Vicksburg                               | 971,626        | 886,902        | + 9.6          | 594,163        | 560,567        |
| Louisiana—New Orleans                               | 270,290,000    | 294,114,741    | — 8.1          | 266,348,729    | 220,141,224    |
| Total (10 cities)                                   | 1,555,897,730  | 1,672,844,661  | — 7.0          | 1,594,842,057  | 1,407,560,115  |
| Seventh Federal Reserve District—Chicago—           |                |                |                |                |                |
| Michigan—Ann Arbor                                  | 4,554,833      | 4,275,348      | + 6.5          | 3,566,035      | 3,091,873      |
| Grand Rapids  | 20,759,869     | 20,642,985     | + 0.6          | 18,456,878     | 18,707,458     |
| Lansing   | 10,296,363     | 9,482,289      | + 8.6          | 9,802,753      | 8,778,092      |
| Indiana—Fort Wayne                                  | 16,614,448     | 16,910,656     | — 1.8          | 14,471,509     | 12,503,010     |
| Indianapolis  | 102,189,000    | 108,309,000    | — 5.7          | 146,934,000    | 83,443,000     |
| South Bend  | 11,062,208     | 10,352,108     | + 6.9          | 10,988,507     | 9,419,973      |
| Terre Haute   | 4,575,204      | 5,089,708      | — 10.1         | 4,488,450      | 3,582,264      |
| Wisconsin—Milwaukee                                 | 135,548,131    | 188,235,477    | + 3.9          | 172,744,345    | 154,366,434    |
| Iowa—Cedar Rapids                                   | 8,070,075      | 8,853,668      | — 8.9          | 7,856,212      | 7,100,729      |
| Des Moines  | 64,522,742     | 55,973,562     | + 15.3         | 54,836,300     | 49,634,834     |
| Sioux City  | 20,012,141     | 19,314,798     | + 3.6          | 18,822,566     | 16,606,418     |
| Illinois—Bloomington                                | 1,609,141      | 1,329,571      | + 21.0         | 1,407,793      | 1,382,024      |
| Chicago   | 1,412,800,235  | 1,395,901,236  | + 1.8          | 1,306,133,570  | 1,148,815,881  |
| Decatur   | 8,131,275      | 7,481,238      | + 8.7          | 6,771,344      | 7,250,546      |
| Peoria  | 19,247,865     | 19,315,107     | — 0.4          | 17,391,458     | 15,259,212     |
| Rockford  | 14,023,154     | 13,007,090     | + 7.8          | 10,131,767     | 9,938,209      |
| Springfield   | 7,655,944      | 8,013,680      | — 2.0          | 6,676,646      | 6,227,425      |
| Total (17 cities)                                   | 1,921,872,628  | 1,892,487,521  | + 1.6          | 1,811,480,133  | 1,556,107,383  |
| Eighth Federal Reserve District—St. Louis—          |                |                |                |                |                |
| Missouri—St. Louis                                  | 435,700,000    | 419,600,000    | + 3.8          | 427,800,000    | 371,200,000    |
| Kentucky—Louisville                                 | 225,989,615    | 226,542,364    | — 0.2          | 219,198,003    | 200,932,434    |
| Tennessee—Memphis                                   | 137,281,669    | 171,912,072    | + 8.9          | 164,494,316    | 143,251,246    |
| Illinois—Quincy                                     | 3,277,918      | 2,911,335      | + 12.6         | 2,797,535      | 2,600,057      |
| Total (4 cities)                                    | 852,249,020    | 820,965,771    | + 3.8          | 814,289,854    | 717,983,737    |
| Ninth Federal Reserve District—Minneapolis—         |                |                |                |                |                |
| Minnesota—Duluth                                    | 9,031,200      | 8,998,363      | + 0.4          | 8,629,850      | 7,775,702      |
| Minneapolis   | 532,476,002    | 500,123,561    | + 6.5          | 545,825,522    | 456,456,912    |
| St. Paul  | 197,495,156    | 187,795,182    | + 5.2          | 212,740,328    | 179,742,745    |
| North Dakota—Fargo                                  | 10,877,343     | 12,180,392     | — 10.7         | 14,222,567     | 10,863,891     |
| South Dakota—Aberdeen                               | 4,698,778      | 4,276,047      | + 9.9          | 4,707,713      | 4,847,234      |
| Montana—Billings                                    | 7,841,792      | 7,861,643      | — 0.3          | 7,426,078      | 7,038,132      |
| Helena  | 15,056,066     | 14,409,384     | + 4.5          | 16,171,159     | 14,197,908     |
| Total (7 cities)                                    | 777,476,337    | 735,644,578    | + 5.7          | 809,723,217    | 680,922,524    |
| Tenth Federal Reserve District—Kansas City—         |                |                |                |                |                |
| Nebraska—Fremont                                    | 1,063,880      | 985,488        | + 8.0          | 1,005,660      | 992,702        |
| Hastings  | 868,616        | 718,726        | + 20.9         | 878,633        | 688,652        |
| Lincoln   | 9,559,516      | 7,635,651      | + 25.2         | 11,221,176     | 10,032,959     |
| Omaha   | 186,421,381    | 176,935,273    | + 5.4          | 194,327,518    | 156,019,999    |
| Kansas—Topeka                                       | 15,582,629     | 13,903,235     | + 12.1         | 9,806,297      | 6,362,200      |
| Wichita   | 31,771,979     | 28,376,437     | + 12.0         | 32,305,552     | 32,490,686     |
| Missouri—Kansas City                                | 512,153,266    | 459,683,874    | + 11.4         | 534,007,834    | 434,804,592    |
| St. Joseph  | 13,522,483     | 12,532,830     | + 7.9          | 14,833,891     | 12,785,614     |
| Colorado—Colorado Springs                           | 7,013,587      | 6,533,712      | + 7.3          | 6,722,479      | 6,668,553      |
| Total (9 cities)                                    | 777,957,337    | 707,305,226    | + 10.0         | 805,109,040    | 660,845,957    |
| Eleventh Federal Reserve District—Dallas—           |                |                |                |                |                |
| Texas—Austin  | 16,201,319     | 15,080,363     | + 7.4          | 15,199,365     | 12,900,215     |
| Dallas  | 590,465,327    | 581,428,679    | + 1.6          | 636,573,484    | 499,072,259    |
| Fort Worth  | 48,648,739     | 46,758,013     | + 4.0          | 44,577,298     | 40,318,344     |
| Galveston   | 5,779,000      | 6,014,000      | — 3.9          | 6,237,000      | 7,701,000      |
| Wichita Falls                                       | 6,357,637      | 5,465,673      | + 16.3         | 6,918,936      | 6,916,571      |
| Louisiana—Shreveport                                | 14,592,443     | 15,764,000     | — 7.4          | 13,736,266     | 12,054,136     |
| Total (6 cities)                                    | 682,044,465    | 670,510,728    | + 1.7          | 725,242,349    | 578,962,535    |
| Twelfth Federal Reserve District—San Francisco—     |                |                |                |                |                |
| Washington—Seattle                                  | 257,477,416    | 245,789,421    | + 4.8          | 243,756,574    | 219,013,667    |
| Yakima  | 6,491,715      | 6,556,647      | — 1.0          | 6,042,574      | 5,824,862      |
| Oregon—Portland                                     | 250,135,868    | 243,604,714    | + 2.7          | 251,639,972    | 214,229,929    |
| Utah—Salt Lake City                                 | 118,646,040    | 118,520,529    | + 0.1          | 127,567,290    | 109,729,929    |
| California—Long Beach                               | 27,488,073     | 31,577,282     | — 12.9         | 33,596,197     | 32,076,062     |
| Pasadena  | 16,068,926     | 19,485,964     | — 14.8         | 19,661,862     | 19,320,236     |
| San Francisco                                       | 112,090,098    | 851,035,170    | + 7.2          | 827,476,721    | 747,726,682    |
| San Jose  | 43,039,571     | 36,782,720     | + 17.0         | 37,299,034     | 27,961,944     |
| Santa Barbara                                       | 12,907,460     | 11,702,184     | + 10.3         | 10,564,483     | 8,251,412      |
| Stockton  | 15,731,119     | 15,375,476     | + 2.3          | 13,862,267     | 12,641,991     |
| Total (10 cities)                                   | 1,660,616,286  | 1,580,430,087  | + 5.1          | 1,571,466,974  | 1,396,776,747  |
| Grand total (107 cities)                            | 31,006,895,167 | 28,687,879,409 | + 8.1          | 27,378,097,411 | 25,783,764,444 |
| Outside New York City                               | 13,413,712,064 | 13,352,720,904 | + 0.5          | 13,281,812,037 | 11,506,191,306 |
| * Estimated. (a) Clearings operations discontinued. |                |                |                |                |                |



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
MARCH 17, 1961 TO MARCH 23, 1961, INCLUSIVE

| Country and Monetary Unit        | Noon Buying Rate for Cable Transfers in New York (Value in United States Money) |                          |                           |                             |                            |
|----------------------------------|---|--------------------------|---------------------------|-----------------------------|----------------------------|
|                                  | Friday<br>March 17<br>\$  | Monday<br>March 20<br>\$ | Tuesday<br>March 21<br>\$ | Wednesday<br>March 22<br>\$ | Thursday<br>March 23<br>\$ |
| Argentina, peso                  | .0120746  | .0120795                 | .0120795                  | .0120819                    | .0120746                   |
| Australia, pound                 | 2.230278  | 2.230183                 | 2.229482                  | 2.229541                    | 2.229482                   |
| Austria, schilling               | .0383250  | .0383000                 | .0383125                  | .0383000                    | .0383000                   |
| Belgium, franc                   | .0200625  | .0200600                 | .0200583                  | .0200552                    | .0200450                   |
| Canada, dollar                   | 1.012375  | 1.012447                 | 1.010859                  | 1.010156                    | 1.008843                   |
| Ceylon, rupee                    | .209950   | .209950                  | .209987                   | .209987                     | .209912                    |
| Finland, markka                  | .00311131   | .00311131                | .00311131                 | .00311131                   | .00311131                  |
| France (Metropolitan), new franc | .204058   | .204050                  | .204041                   | .204043                     | .203975                    |
| Germany, deutsche mark           | .251862   | .251750                  | .251793                   | .251850                     | .251831                    |
| India, rupee                     | .209466   | .209466                  | .209483                   | .209516                     | .209416                    |
| Ireland, pound                   | 2.799000  | 2.798880                 | 2.798000                  | 2.798075                    | 2.798000                   |
| Italy, lira                      | .00160487   | .00160500                | .00160490                 | .00160490                   | .00160712                  |
| Japan, yen                       | .00278533   | .00278533                | .00278533                 | .00278533                   | .00278550                  |
| Malaysia, malayan dollar         | .327366   | .327366                  | .326866                   | .326833                     | .326800                    |
| Mexico, peso                     | .0800560  | .0800560                 | .0800560                  | .0800560                    | .0800560                   |
| Netherlands, guilder             | .278150   | .278150                  | .277900                   | .278200                     | .278166                    |
| New Zealand, pound               | 2.771287  | 2.771168                 | 2.770297                  | 2.770371                    | 2.770297                   |
| Norway, krona                    | .139862   | .139893                  | .139918                   | .139950                     | .139950                    |
| Portugal, escudo                 | .0349250  | .0351000                 | .0350000                  | .0350125                    | .0349750                   |
| Spain, peseta                    | .0166436  | .0166436                 | .0166436                  | .0166436                    | .0166436                   |
| Sweden, krona                    | .193593   | .193612                  | .193600                   | .193650                     | .193668                    |
| Switzerland, franc               | .231643   | .231150                  | .231450                   | .231518                     | .231383                    |
| Union of South Africa, rand      | 1.394271  | 1.394211                 | 1.393773                  | 1.393810                    | 1.393773                   |
| United Kingdom, pound sterling   | 2.799000  | 2.798880                 | 2.798000                  | 2.798075                    | 2.798000                   |

\*Temporarily suspended.

Consolidated Statement of Condition  
Of the Twelve Federal Reserve Banks

(In millions of dollars)

|   | Mar. 22,<br>1961 | Mar. 15,<br>1961 | Mar. 23,<br>1960 | Increase (+) or<br>Decrease (-) Since |
|---|------------------|------------------|------------------|---------------------------------------|
| <b>ASSETS—</b>  |                  |                  |                  |                                       |
| Gold certificate account  | 16,054           | —                | 2,105            |                                       |
| Redemption fund for F. R. notes   | 1,033            | 3                | 75               |                                       |
| Total gold certificate reserves   | 17,087           | 3                | 2,030            |                                       |
| Cash  | (492)            | 476              | 1                |                                       |
| Discounts and advances  | 79               | 20               | 283              |                                       |
| Acceptances:  |                  |                  |                  |                                       |
| Bought outright   | 45               | —                | 13               |                                       |
| U. S. Government securities:  |                  |                  |                  |                                       |
| Bought outright—  |                  |                  |                  |                                       |
| Bills   | 2,408            | 254              | 1,302            |                                       |
| Certificates  | 5,418            | —                | 3,089            |                                       |
| Notes   | 16,286           | —                | 3,276            |                                       |
| Bonds   | 2,647            | —                | 163              |                                       |
| Total bought outright   | 26,759           | 254              | 1,652            |                                       |
| Held under repurchase agmt  | —                | 1                | —                |                                       |
| Total U. S. Govt. securities  | 26,759           | 255              | 1,652            |                                       |
| Total loans and securities  | 26,883           | 235              | 1,382            |                                       |
| Cash items in process of collectn   | (1,092)          | 4,712            | 331              |                                       |
| Bank premises   | 109              | —                | 6                |                                       |
| Other assets  | 195              | 16               | 48               |                                       |
| Total assets  | (1,584) 49,462   | 407              | 335              |                                       |
| <b>LIABILITIES—</b>   |                  |                  |                  |                                       |
| Federal Reserve notes   | (492) 27,004     | 98               | 163              |                                       |
| Deposits:   |                  |                  |                  |                                       |
| Member bank reserves  | 16,359           | 29               | 859              |                                       |
| U. S. Treasurer—genl. account   | 517              | 56               | 50               |                                       |
| Foreign   | 216              | 259              | 10               |                                       |
| Other   | 362              | 2                | 56               |                                       |
| Total deposits  | 17,454           | 172              | 743              |                                       |
| Deferred availability cash items  | (1,092) 3,664    | 153              | 194              |                                       |
| Other liabilities & accrued divids.   | 33               | 2                | 1                |                                       |
| Total liabilities   | (1,584) 48,155   | 421              | 387              |                                       |
| <b>CAPITAL ACCOUNTS—</b>  |                  |                  |                  |                                       |
| Capital paid in   | 423              | 1                | 28               |                                       |
| Surplus   | 817              | —                | 42               |                                       |
| Other capital accounts  | 67               | 13               | 18               |                                       |
| Total liab. & capital accounts  | (1,584) 49,462   | 407              | 335              |                                       |
| Ratio of gold certificate reserves to deposit and F. R. note liabilities combined | 38.0%            | +0.2%            | -4.0%            |                                       |
| Contingent liability on acceptances purchased for foreign correspondents          | 175              | 4                | 48               |                                       |

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 15. Increases of \$1,231,000,000 in loans adjusted, \$203,000,000 in holdings of Treasury bills, \$1,849,000,000 in demand deposits adjusted, and \$395,000,000 in Government demand deposits.

Commercial and industrial loans increased in all districts, for a total of \$735,000,000 and loans to nonbank financial institutions increased \$300,000,000, reflecting quarterly tax date needs. This raised the total of commercial loans at these banks to \$32,008,000,000.

Loans to brokers and dealers for purchasing or carrying Government and other securities increased \$223,000,000. Other loans decreased \$72,000,000.

Time deposits other than interbank increased \$37,000,000. There was an increase of \$97,000,000 in time depos-

its of individuals, partnerships, and corporations which was partially offset by a decrease of \$67,000,000 in time deposits of states and political subdivisions.

|  | Mar. 15,<br>1961 | Mar. 8,<br>1961 | Mar. 16,<br>1960 | Increase (+) or<br>Decrease (-) Since |
|--|------------------|-----------------|------------------|---------------------------------------|
| <b>ASSETS—</b>   |                  |                 |                  |                                       |
| Total loans and investments                              | 111,780          | 1,642           | 8,328            |                                       |
| Loans and investments adjusted†                          | 110,249          | 1,506           | 8,096            |                                       |
| Loans adjusted†  | 69,357           | 1,231           | 2,084            |                                       |
| Commercial and industrial loans                          | 32,008           | 735             | 949              |                                       |
| Agricultural loans                                       | 1,094            | 10              | 204              |                                       |
| Loans to brokers and dealers for purchasing or carrying: |                  |                 |                  |                                       |
| U. S. Government securities                              | 608              | 214             | 333              |                                       |
| Other securities   | 1,427            | 9               | 20               |                                       |
| Other loans for purchasing or carrying:                  |                  |                 |                  |                                       |
| U. S. Government securities                              | 115              | 1               | 25               |                                       |
| Other securities   | 1,158            | 6               | 30               |                                       |
| Loans to nonbank financial institutions:                 |                  |                 |                  |                                       |
| Sales finance, personal finance, etc.                    | 3,662            | 295             | 548              |                                       |
| Other  | 1,587            | 5               | 93               |                                       |
| Loans to foreign banks                                   | 677              | 23              | 92               |                                       |
| Loans to domestic commercial banks                       | 1,531            | 136             | 232              |                                       |
| Real estate loans  | 12,433           | 10              | 152              |                                       |
| Other loans  | 16,131           | 72              | 1,590            |                                       |
| U. S. Government securities—total                        | 30,236           | 207             | 5,129            |                                       |
| Treasury bills   | 3,666            | 203             | 2,068            |                                       |
| Treasury certificates of indebtedness                    | 1,199            | 17              | 788              |                                       |
| Treasury notes & U. S. bonds maturing:                   |                  |                 |                  |                                       |
| One to five years  | 4,047            | 43              | 2,516            |                                       |
| After five years   | 17,566           | 56              | 765              |                                       |
| Other securities   | 3,758            | —               | 1,008            |                                       |
| Reserves with F. R. Banks                                | 10,656           | 68              | 883              |                                       |
| Currency and coin  | 12,066           | 87              | 1,088            |                                       |
| Balances with domestic banks                             | 1,262            | 1               | 115              |                                       |
| Other assets—net   | 3,015            | 332             | 83               |                                       |
| Total assets/liabilities                                 | 145,316          | 3,993           | 9,617            |                                       |
| <b>LIABILITIES—</b>                                      |                  |                 |                  |                                       |
| Demand deposits adjusted                                 | 60,819           | 1,849           | 564              |                                       |
| U. S. Government demand deposits                         | 2,659            | 395             | 231              |                                       |
| Interbank demand deposits:                               |                  |                 |                  |                                       |
| Domestic banks   | 12,049           | 176             | 1,168            |                                       |
| Foreign banks  | 1,453            | 99              | 65               |                                       |
| Time deposits:   |                  |                 |                  |                                       |
| Interbank  | 1,616            | 2               | 463              |                                       |
| Other  | 34,890           | 37              | 4,601            |                                       |
| Borrowings:  |                  |                 |                  |                                       |
| From Federal Reserve Banks                               | 24               | 108             | 253              |                                       |
| From others  | 1,761            | 49              | 184              |                                       |

† Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking  
Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

| Company and Issue—                                | Date   | Page |
|---|--------|------|
| Indianapolis Paint & Color Co.—                   |        |      |
| 5% debentures, due April 1, 1964                  | Apr 3  | *    |
| <b>PARTIAL REDEMPTION</b>                         |        |      |
| American Discount Co. of Georgia—                 |        |      |
| Capital debts, 5.90% series 1953, due May 1, 1973 | May 1  | *    |
| Central Louisiana Electric Co., Inc.—             |        |      |
| 1st 5% series I bonds, due April 1, 1989          | Apr 1  | 1115 |
| Clifton Forge-Waynesboro Telephone Co.—           |        |      |
| 5% cumulative preferred stock                     | Apr 1  | 1116 |
| Laclede Gas Co. 4.6% cum. pfd. stock              | Mar 31 | 1016 |
| New York State Electric & Gas Corp.—              |        |      |
| 4.50% cum. preferred stock                        | Mar 31 | 808  |
| Sealright-Oswego Falls Corp.—                     |        |      |
| 4 1/4% subordinated debentures due April 15, 1976 | Apr 15 | 1274 |
| Southern California Gas Co.—                      |        |      |
| 1st 5 1/4% series C bonds, due July 1, 1983 and   |        |      |
| 1st 5 1/4% series D bonds, due Oct. 1, 1984       | Apr 4  | 1164 |

| Company and Issue—                                     | Date  | Page |
|--|-------|------|
| Southern Nitrogen Co., Inc.—                           |       |      |
| 6% subordinated sink. fund debts., due May 1, 1971     | Apr 1 | *    |
| Time Finance Corp.—                                    |       |      |
| 6 1/2% conv. subord. debts. series A, due Oct. 1, 1969 | Apr 1 | 1165 |
| Trans Mountain Oil Pipe Line Co.—                      |       |      |
| 4 1/4% 1st. mtg. & coll. trust bonds, series A         |       |      |
| 5 1/2% 1st. mtg. & coll. trust bonds, series D         |       |      |
| 5% 1st. mtg. & coll. trust bonds, series E             |       |      |
| 4% 1st. mtg. & coll. trust bonds, series B             |       |      |
| 4% 1st. mtg. & coll. trust bonds, series C             | Apr 1 | 1061 |
| White Motor Co. 5 1/4% cumulative preferred stock      | May 4 | *    |

## ENTIRE ISSUE CALLED

| Company and Issue—                                    | Date   | Page |
|---|--------|------|
| Lorado Uranium Mines, Ltd.—                           |        |      |
| 6% debentures due June 30, 1963                       | Mar 31 | 1119 |
| McNeil Machine & Engineering Co.—                     |        |      |
| 5% cum. conv. preferred stock                         | Apr 1  | 808  |
| Ocean Drilling & Exploration Co.—                     |        |      |
| 6% cumulative convertible preferred stock             | May 1  | *    |
| Oil Recovery Corp.—                                   |        |      |
| 6% conv. subord. debentures due Oct. 1, 1974          | Apr 14 | 1230 |
| (Charles A.) Pfizer & Co., Inc.—                      |        |      |
| 3 1/2% cum. preferred stock and                       |        |      |
| 4% cum. second preferred stock                        | Mar 31 | 913  |
| Southern Bell Telephone Co.—                          |        |      |
| 35-year 5 1/2% debentures due Oct. 1, 1994            | Apr 21 | *    |
| Taylor, Pearson & Caron (Canada) Ltd.—                |        |      |
| 5% cum. redeemable preferred shares                   | Mar 27 | 1061 |
| Varian Associates—                                    |        |      |
| 15-year 4 1/2% conv. subord. debts. due July 15, 1974 | Apr 10 | 1166 |
| Wakefield Co. 5% cum. preferred stock                 | Mar 30 | 1166 |

\*Announced in this issue.

## DIVIDENDS

Continued from page 12

| Name of Company                             | Per Share  | When Payable of Rec. | Holders |
|---|------------|----------------------|---------|
| Hahn Brass, Ltd., common (quar.)            | .115c      | 4-1                  | 3-8     |
| 5% 1st preferred (quar.)                    | .122 1/2c  | 4-1                  | 3-8     |
| Haloid Xerox (quar.)                        | .6 1/4c    | 4-3                  | 3-10    |
| Hamilton Cosco, Inc. (quar.)                | .15c       | 4-1                  | 3-15    |
| Hamilton Mfg. (quar.)                       | .25c       | 3-31                 | 3-22    |
| Hammermill Paper Co.—                       |            |                      |         |
| 4 1/4% preferred (quar.)                    | \$1.06 1/4 | 4-1                  | 3-10    |
| 4 1/4% preferred (quar.)                    | \$1.12 1/2 | 4-1                  | 3-10    |
| Hanover Bank (N. Y.) (quar.)                | .50c       | 4-1                  | 3-15    |
| Hanover Insurance Co. (N. Y.) (quar.)       | .50c       | 4-1                  | 3-17    |
| Hanover Shoe, Inc. (quar.)                  | .30c       | 4-1                  | 3-17    |
| Harbison-Walker Refractories—               |            |                      |         |
| 6% preferred (quar.)                        | \$1.50     | 4-20                 | 4-6     |
| Hardee Farms International, Ltd.—           |            |                      |         |
| 1st pref. A (quar.)                         | \$1.62     | 4-1                  | 3-10    |
| Harding Carpets, Ltd., com. (quar.)         | .15c       | 4-1                  | 3-15    |
| Harnischfeger Corp., common                 | .25c       | 4-1                  | 3-20    |
| 6% preferred (quar.)                        | \$1.50     | 4-15                 | 4-3     |
| Harper (H. M.) Co. (quar.)                  | .15c       | 4-15                 | 3-31    |
| Harris-Intertype Corp. (quar.)              | .30c       | 3-31                 | 3-17    |
| Harris Trust & Savings Bank (Chicago)—      |            |                      |         |
| Quarterly                                   | .50c       | 4-3                  | 3-17    |
| Harsco Corporation (quar.)                  | .50c       | 4-3                  | 3-15    |
| Harzfelds, Inc. (quar.)                     | .30c       | 3-31                 | 3-21    |
| Hartfield Stores (stock dividend)           | 1 1/2%     | 4-28                 | 4-7     |
| Hartford Fire Insurance (quar.)             | .27 1/2c   | 4-1                  | 3-20    |
| Hartford National Bank & Trust (Conn.)—     |            |                      |         |
| Quarterly                                   | .45c       | 4-1                  | 3-15    |
| Harvey Aluminum, Inc., class A (quar.)      | .25c       | 3-31                 | 3-6     |
| Hauserman (E. F.) (stock dividend)          | 1%         | 4-3                  | 3-10    |
| Hausman Steel (quar.)                       | .11 1/4c   | 4-4                  | 3-24    |
| Hawaiian Electric Co., com. (quar.)         | .62 1/2c   | 4-15                 | 4-5     |
| 5% preferred B (quar.)                      | .25c       | 4-15                 | 4-5     |
| 5% preferred D (quar.)                      | .25c       | 4-15                 | 4-5     |
| 5% preferred E (quar.)                      | .25c       | 4-15                 | 4-5     |
| 4 1/4% preferred C (quar.)                  | .21 1/4c   | 4-15                 | 4-5     |
| 5 1/2% preferred F (quar.)                  | .27 1/2c   | 4-15                 | 4-5     |
| 5 3/4% preferred G (quar.)                  | .28 3/4c   | 4-15                 | 4-5     |
| Hawley Products Co. (reduced)               | .5c        | 4-3                  | 3-15    |
| Hein-Werner Corp. (stock dividend)          | .5%        | 7-20                 | 6-20    |
| Heinz (H. J.) Co., new com. (initial-quar.) | .25c       | 4-10                 | 3-21    |
| 3.65% preferred (quar.)                     | .91 1/4c   | 4-1                  | 3-10    |
| Heller (Walter E.) & Co., common (quar.)    | .40c       | 3-31                 | 3-17    |
| 4% preferred (quar.)                        | .81        | 3-31                 | 3-17    |
| 5 1/2% preferred (quar.)                    | \$1.37 1/2 | 3-31                 | 3-10    |
| Helme (George W.) Co., com. (quar.)         | .40c       | 4-1                  | 3-10    |
| 7% preferred (quar.)                        | .43 3/4c   | 4-1                  | 3-10    |
| Helm's Express, Inc. (quar.)                | .15c       | 3-29                 | 3-15    |
| Henry's Drive-In (stock dividend)           | .5%        | 4-17                 | 3-22    |
| Hercules Gallon Products—                   |            |                      |         |
| 7% preferred A (quar.)                      | .35c       | 5-1                  | 4-14    |
| 7% preferred A (quar.)                      | .35c       | 8-1                  | 7-14    |
| 6% preferred B (quar.)                      | .30c       | 6-1                  | 5-15    |
| 6% preferred B (quar.)                      | .30c       | 9-1                  | 8-15    |
| Hershey Creamery (quar.)                    | .50c       | 3-31                 | 3-20    |
| Hertz Corp. (quar.)                         | .30c       | 4-5                  | 3-27    |
| Hexcel Products (annual)                    | .20c       | 3-28                 | 3-17    |
| Hibbard Spencer Bartlett (quar.)            | .75c       | 3-31                 | 3-21    |
| Extra                                       | .83        | 3-31                 | 3-21    |
| Hidden Splendor Mining                      | .6 1/4c    | 3-28                 | 3-17    |
| Stock dividend                              | .5%        | 6-29                 | 6-15    |
| Higbee Company (quar.)                      | .30c       | 4-14                 | 4-1     |
| Hills Supermarkets, Inc., class A (quar.)   | .11c       | 3-31                 | 2-2     |
| Hilo Electric Light (quar.)                 | .45c       | 4-15                 | 4-5     |
| Quarterly                                   | .45c       | 7-15                 | 7-5     |
| Quarterly                                   | .45c       | 10-16                | 10-5    |
| Hines (Edward) Lumber Co. (quar.)           | .50c       | 4-10                 | 3-24    |
| Hoerner Boxes (quar.)                       | .15c       | 4-11                 | 3-30    |
| Holiday Inns of America Inc. (stock div.)   | .50%       | 4-10                 | 3-21    |
| Holland Furnace (quar.)                     | .15c       | 4-1                  | 3-17    |
| Holly Sugar Corp., common (quar.)           | .35c       | 5-1                  | 3-30    |
| 5% preferred (quar.)                        | .37 1/2c   | 5-1                  | 3-30    |
| Holophone Company, new com. (initial)       | .35c       | 3-29                 | 3-15    |
| Holt, Rinehart & Winston, Inc. (quar.)      | .10c       | 5-15                 | 5-1     |
| Home Insurance Co. (N. Y.) (stock dividend) | .10%       | 4-5                  | 2-24    |
| Quarterly cash payment                      | .55c       | 5-1                  |         |



| Name of Company   | Per Share | When Payable | Holders of Rec. | Name of Company  | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share | When Payable | Holders of Rec. |
|---|-----------|--------------|-----------------|--|------------|--------------|-----------------|---|-----------|--------------|-----------------|
| Huttig Sash & Door, common (quar.)  | 50c       | 3-31         | 3-15            | Kansas City Southern Ry.—                              |            |              |                 | Lowenstein (M.) Sons, Inc. (quar.)  | 25c       | 3-30         | 3-20            |
| 5% preferred (quar.)  | \$1.25    | 3-31         | 3-15            | 4% non-cumulative preferred (quar.)                    | 50c        | 4-15         | 3-31            | Lower St. Lawrence Power (s-a)  | \$50c     | 4-1          | 3-17            |
| 5% preferred (quar.)  | \$1.25    | 6-30         | 6-15            | Kansas Gas & Electric, common (quar.)                  | 42c        | 3-31         | 3-10            | Lowney (Walter M.) Co., Ltd. (quar.)  | \$25c     | 4-14         | 3-15            |
| 5% preferred (quar.)  | \$1.25    | 9-30         | 9-15            | 4.28% preferred (quar.)                                | \$1.07     | 3-31         | 3-10            | Ludlow Typograph, common  | \$20c     | 4-1          | 3-18            |
| 5% preferred (quar.)  | \$1.25    | 12-28        | 12-13           | 4.60% preferred (quar.)                                | \$1.15     | 3-31         | 3-10            | \$6 preferred (quar.)   | \$1.50    | 4-1          | 3-18            |
| Hyster Company  | 25c       | 4-24         | 4-12            | 4.32% preferred (quar.)                                | \$1.08     | 3-31         | 3-10            | Lynchburg Foundry   | 20c       | 4-1          | 3-15            |
| I-T-E Circuit Breaker, 4.60% pfd. (quar.)   | 57½c      | 4-15         | 4-3             | Kansas-Nebraska Natural Gas, com. (quar.)              | 26c        | 4-1          | 3-15            | Lynn Electric (increased quar.)   | 55c       | 3-30         | 3-22            |
| Ideal Cement Co.  | 20c       | 3-27         | 3-9             | 5% preferred (quar.)                                   | \$1.25     | 4-1          | 3-15            |   |           |              |                 |
| Illinois Bell Telephone (increased-quar.)   | 48c       | 3-31         | 3-10            | Kansas Power & Light (increased quar.)                 | 37c        | 4-1          | 3-3             | MacAndrews & Forbes Co., common (quar.)   | 40c       | 4-14         | 3-31            |
| Illinois Brick (quar.)  | 40c       | 5-1          | 4-21            | 4½% preferred (quar.)                                  | \$1.12½    | 4-1          | 3-3             | 6% preferred (quar.)  | \$1.50    | 4-14         | 3-31            |
| Illinois Central RR. (quar.)  | 50c       | 4-1          | 3-1             | 5% preferred (quar.)                                   | \$1.25     | 4-1          | 3-3             | Macfadden Publications (stock dividend)   | 2%        | 4-14         | 3-18            |
| Imperial Bank of Canada   | \$45c     | 5-1          | 3-31            | Kayser-Roth Corp. (quar.)                              | 10c        | 4-1          | 3-15            | MacLaren Power & Paper, Ltd.—   |           |              |                 |
| Imperial Capital Fund, Inc. (3 cents from investment income and 6 cents from long-term capital gains) | 9c        | 3-28         | 2-28            | Keating Nut, 6% preferred (quar.)                      | 20c        | 3-31         | 3-16            | Class A (initial)   | \$19c     | 3-31         | 3-1             |
| Imperial Investment Corp., Ltd.—  |           |              |                 | Kellogg Company—                                       |            |              |                 | Extra   | 16c       | 3-31         | 3-1             |
| Class A common (increased)  | \$15c     | 3-31         | 3-15            | 3½% preferred (quar.)                                  | 87½c       | 4-1          | 3-15            | Class B (initial)   | \$10c     | 3-31         | 3-1             |
| Imperial Life Assurance (Canada) (quar.)  | \$65c     | 4-1          | 3-17            | 3½% preferred (quar.)                                  | 87½c       | 10-2         | 9-15            | Extra   | 16c       | 3-31         | 3-1             |
| Imperial Oil, Ltd. (quar.)  | \$30c     | 3-30         | 3-6             | 3½% preferred (quar.)                                  | 87½c       | 1-2-62       | 12-15           | Mac Truck, Inc., common (quar.)   | 45c       | 3-27         | 3-13            |
| Imperial Tobacco Co. of Canada  | \$12½c    | 3-30         | 3-2             | Kelsey-Hayes Co. (reduced)                             | 40c        | 4-1          | 3-15            | 5¼% preferred (quar.)   | 65½c      | 4-1          | 3-13            |
| Incorporated Income Fund  | 11c       | 4-17         | 3-23            | Kendall Company, \$4.50 preferred (quar.)              | \$1.12½    | 4-1          | 3-15            | Macke (G. B.) Corp., class A  | \$11½c    | 3-31         | 3-15            |
| Indiana & Michigan Electric—  |           |              |                 | Kendall Refining Co.                                   | 35c        | 4-1          | 3-21            | Macy (R. H.) & Co. (quar.)  | 50c       | 4-1          | 3-8             |
| 4½% preferred (quar.)   | \$1.03½   | 4-1          | 3-6             | Kennedy's, Inc., \$1.25 preferred (quar.)              | 31½c       | 4-15         | 3-31            | Magnin (Joseph) Co. (quar.)   | 20c       | 4-20         | 3-31            |
| 4.12% preferred (quar.)   | \$1.03    | 4-1          | 3-6             | Kent-Moore Organization, Inc. (stk. divid.)            | 5%         | 3-28         | 3-15            | Mahoning Coal RR.   | \$10      | 4-1          | 3-27            |
| Indianapolis Power & Light, common  | 47½c      | 4-15         | 4-3             | Kentucky Central Life & Accident Insurance Co. (quar.) | 10c        | 4-15         | 3-15            | Mallman Corp. Ltd., priority shs. (quar.)   | \$25c     | 3-31         | 3-16            |
| 4% preferred (quar.)  | \$1       | 4-1          | 3-17            | Kentucky Stone Co.—                                    |            |              |                 | Priority shares (quar.)   | \$25c     | 6-30         | 6-14            |
| 4.20% preferred (quar.)   | \$1.05    | 4-1          | 3-17            | Common (quar.)   | 25c        | 4-14         | 4-7             | Maine Public Service, common (quar.)  | 31c       | 4-1          | 3-13            |
| 5.63% preferred (quar.)   | \$1.41½   | 4-1          | 3-17            | Kerr Income Fund (monthly)                             | 5c         | 4-15         | 4-4             | 4.75% preferred (quar.)   | 59½c      | 4-1          | 3-13            |
| Indianapolis Water Co.—   |           |              |                 | Monthly  | 5c         | 5-15         | 5-4             | Majestic-Penn State (quar.)   | 5c        | 4-6          | 3-20            |
| 5% preferred A (quar.)  | \$1.25    | 4-1          | 3-10            | Monthly  | 5c         | 6-15         | 6-3             | Mallinckrodt Chemical Works—  |           |              |                 |
| 4¼% preferred B (quar.)   | \$1.06½   | 4-1          | 3-10            | Kerr Mfg., 6% partic class A (quar.)                   | 4½c        | 3-30         | 3-20            | Class A (quar.)   | 25c       | 3-31         | 3-21            |
| Industrial Acceptance, Ltd.—  |           |              |                 | Kerr-McGee Oil Industries—                             |            |              |                 | Class "B" (quar.)   | 25c       | 3-31         | 3-21            |
| Common (quar.)  | \$45c     | 3-31         | 3-10            | Common (increased quar.)                               | 40c        | 4-1          | 3-10            | 4¼% preferred "C" (quar.)   | 53½c      | 4-1          | 3-21            |
| 4½% preferred (quar.)   | \$56½c    | 3-31         | 3-10            | 4½% prior preferred (quar.)                            | 28½c       | 4-1          | 3-10            | Manchester Gas, 7% preferred (accum.)   | \$1.75    | 4-1          | 3-17            |
| 4½% preferred (quar.)   | \$51.12½  | 3-31         | 3-10            | Keyes Fibre, 4.80% 1st pfd. (quar.)                    | 30c        | 4-1          | 3-7             | Manischewitz (B.) Company (quar.)   | 50c       | 3-28         | 3-14            |
| 5½% preferred (quar.)   | \$68½c    | 3-31         | 3-10            | Keystone Custodian Funds, Inc.—                        |            |              |                 | Manitoba Sugar, Ltd., 6% preferred (s-a)  | \$3       | 4-1          | 3-14            |
| Industrial Bank of Commerce (N. Y.)—  |           |              |                 | Class A and class B                                    | 10c        | 4-15         | 3-31            | Manufacturers National Bank (Detroit)—  |           |              |                 |
| Quarterly   | 50c       | 4-10         | 3-28            | Kimberly-Clark Corp. (quar.)                           | 45c        | 4-1          | 3-3             | Quarterly   | 50c       | 3-31         | 3-20            |
| Ingersoll Machine & Tool, Ltd., cl. A (quar.)   | \$12½c    | 4-1          | 3-15            | Stock dividend   | 2%         | 4-17         | 3-3             | Manufacturers Trust Co. (N. Y.) (quar.)   | 65c       | 4-15         | 3-15            |
| 4% preferred (quar.)  | \$1       | 4-1          | 3-15            | King-Seely Thermos Co. (quar.)                         | 25c        | 4-14         | 3-31            | Maple Leaf Gardens, Ltd. (quar.)  | \$30c     | 4-15         | 3-31            |
| Ingersoll-Rand Co., 6% preferred (s-a)  | \$3       | 7-1          | 6-1             | Kingsport Press (quar.)                                | 12½c       | 4-1          | 3-8             | Maple Leaf Milling, Ltd. (quar.)  | \$15c     | 3-31         | 3-17            |
| Ingram & Bell, Ltd., 60c pfd. (quar.)   | \$15c     | 4-29         | 4-15            | Stock dividend   | 3%         | 4-1          | 3-8             | Marconi International Marine Communication Co., Ltd.—   |           |              |                 |
| Institutional Shares, Ltd.—   |           |              |                 | Kirby-Cogeshall-Stein (s-a)                            | 10c        | 4-3          | 3-15            | (Final payment for the year 1960, less British income tax and expenses for depositary. Dividend will amount to about 6c per depositary share) | 5%        | 4-4          | ---             |
| Institutional Growth Fund   |           |              |                 | Kirsch Company (quar.)                                 | 25c        | 4-1          | 2-24            | Marine Corp. (quar.)  | 50c       | 4-1          | 3-16            |
| From investment income  | 6c        | 5-1          | 4-3             | Koehring Company—                                      |            |              |                 | Marine Midland Corp. (quar.)  | 25c       | 4-1          | 3-17            |
| Institutional Income Fund   |           |              |                 | 5% convertible preferred A (quar.)                     | 62½c       | 3-31         | 3-15            | Maritime Telegraph & Telephone Co., Ltd.—   |           |              |                 |
| From investment income  | 8c        | 4-3          | 3-1             | 5% convertible preferred C (quar.)                     | 68½c       | 3-31         | 3-15            | Common (quar.)  | \$22½c    | 4-15         | 3-20            |
| Insurance Exchange Bldg. (Chicago) (quar.)  | 50c       | 4-1          | 3-16            | Koppers Company, common (quar.)                        | 50c        | 4-1          | 3-10            | Market Basket (Calif.), common (quar.)  | 25c       | 4-1          | 3-20            |
| Interlake Iron Corp. (quar.)  | 40c       | 3-31         | 3-15            | 4% preferred (quar.)                                   | \$1        | 4-1          | 3-10            | Stock dividend  | 2%        | 6-15         | 4-3             |
| Inter-County Telephone & Telegraph—   |           |              |                 | Kratter Corp.—   |            |              |                 | \$1 preferred (quar.)   | 25c       | 4-1          | 3-20            |
| Common (quar.)  | 18c       | 4-1          | 3-15            | Class A (monthly)                                      | 12c        | 4-3          | 3-6             | Marlin-Rockwell Corp. (quar.)   | 25c       | 4-1          | 3-20            |
| 5% preferred A (quar.)  | 31½c      | 4-1          | 3-15            | Class B (monthly)                                      | 12c        | 4-3          | 3-6             | Marsh Supermarkets (quar.)  | 10c       | 3-27         | 3-3             |
| 5% preferred B (quar.)  | 31½c      | 4-1          | 3-15            | Class A (monthly)                                      | 12c        | 5-1          | 4-6             | Stock dividend  | 2%        | 3-27         | 3-3             |
| Inter-Ocean Securities, 4% preferred (s-a)  | 50c       | 4-1          | 3-10            | Class B (monthly)                                      | 12c        | 5-1          | 4-6             | Marshall Field & Co. (stockholders will vote on May 3 on proposed two-for-one split on the common shares.)                                    |           |              |                 |
| Interlake Steamship Co. (quar.)   | 50c       | 4-1          | 3-21            | \$1.20 preferred (monthly)                             | 10c        | 4-21         | 4-6             | New common (initial quarterly)  | 70c       | 5-31         | 5-10            |
| International Breweries Co. (quar.)   | 25c       | 3-31         | 3-20            | \$1.20 preferred (monthly)                             | 10c        | 5-22         | 5-5             | 4½% preferred (quar.)   | \$1.06½   | 3-31         | 3-15            |
| International Bronze Powders, Ltd. (quar.)  | \$15c     | 4-15         | 3-31            | \$1.20 preferred (monthly)                             | 10c        | 6-21         | 6-6             | Marshall-Wells Co., 6% preferred (quar.)  | \$1.50    | 4-1          | 3-17            |
| 6% partic preferred (quar.)   | \$37½c    | 4-15         | 3-31            | Kroger Company—  |            |              |                 | Martin Company, new com. (initial quar.)  | 25c       | 3-27         | 3-6             |
| International Correspondence Schools  |           |              |                 | 6% 1st preferred (quar.)                               | \$1.50     | 4-1          | 3-15            | Maryland Casualty Co. (Balt.) (inc-quar.)   | \$2½c     | 4-20         | 3-30            |
| Worlds, Ltd.  | 15c       | 3-31         | 2-28            | 7% 2nd preferred (quar.)                               | \$1.75     | 5-1          | 4-15            | Maryland National Insurance (s-a)   | 10c       | 4-15         | 3-31            |
| International Harvester Co., c.m. (quar.)   | 60c       | 4-15         | 3-15            | LaCrosse Dredging, 6% preferred (quar.)                | \$1.50     | 4-1          | 3-15            | Stock dividend  | 5%        | 4-15         | 4-1             |
| International Minerals & Chemicals Corp.—   |           |              |                 | La Salle Extension University (reduced)                | 10c        | 4-10         | 3-27            | Maryland Shipbuilding & Dry Dock—   |           |              |                 |
| Common (quar.)  | 40c       | 3-30         | 3-13            | Labatt (John), Ltd. (quar.)                            | \$32½c     | 4-1          | 3-10            | Common (quar.)  | 31½c      | 4-1          | 3-10            |
| 4% preferred (quar.)  | \$1       | 3-30         | 3-13            | Lacide Gas Co., common (quar.)                         | 26½c       | 4-1          | 3-15            | 4½% preferred (quar.)   | \$1.12½   | 4-1          | 3-10            |
| International Power Co., Ltd. (quar.)   | \$33      | 3-29         | 3-20            | 4.32% preferred (quar.)                                | 27c        | 3-31         | 3-15            | Masonite Corp. (quar.)  | 30c       | 3-31         | 3-6             |
| International Salt Co.  | \$1       | 4-1          | 3-14            | 5% preferred B (quar.)                                 | 31½c       | 3-31         | 3-15            | Massachusetts Investors Growth Stock Fund (From investment income)  | 6c        | 3-27         | 2-28            |
| International Shoe Co. (quar.)  | 45c       | 4-1          | 3-10            | 4.75% common preferred A (quar.)                       | 59½c       | 4-15         | 4-1             | Mastic Corp.  | 5c        | 3-28         | 3-14            |
| International Silver, 7% pfd. (quar.)   | 43½c      | 4-1          | 3-14            | Lafayette National Bank (Brooklyn, N. Y.)—             |            |              |                 | Mattel, Inc. (quar.)  | 15c       | 3-31         | 3-15            |
| International Telephone & Telegraph Corp.—  |           |              |                 | Quarterly  | \$1        | 4-1          | 3-15            | Max Factor & Co., common (quar.)  | 10c       | 3-31         | 3-10            |
| Quarterly   | 25c       | 4-15         | 3-17            | Lambert (Alfred), class A (quar.)                      | \$120c     | 3-30         | 3-16            | Class A (quar.)   | 20c       | 3-31         | 3-10            |
| International Textbook  | 75c       | 4-1          | 3-2             | Class B (quar.)  | \$120c     | 3-30         | 3-16            | Maxwell, Ltd., common   | 15c       | 4-1          | 3-10            |
| Interstate Bakeries Corp., common (quar.)   | 40c       | 4-1          | 3-13            | Class A (quar.)  | \$120c     | 6-30         | 6-14            | \$6 partic preferred (quar.)  | \$1.50    | 4-1          | 3-10            |
| \$4.80 preferred (quar.)  | \$1.20    | 4-1          | 3-13            | Class B (quar.)  | \$120c     | 6-30         | 6-16            | May Department Stores—  |           |              |                 |
| Interstate Finance Corp. (Indiana)—   |           |              |                 | Class A (quar.)  | \$120c     | 9-29         | 9-15            | \$3.75 preferred (1945 series) (quar.)  | 93½c      | 4-28         | 4-7             |
| 4½% preferred (quar.)   | \$1.12½   | 3-31         | 3-10            | Class B (quar.)  | \$120c     | 9-29         | 9-15            | \$3.75 preferred (1947 series) (quar.)  | 93½c      | 4-28         | 4-7             |
| Interstate Financial Corp. (quar.)  | 20c       | 3-31         | 3-10            | Class A (quar.)  | \$120c     | 12-29        | 12-15           | 3¼% preferred (quar.)   | 93½c      | 4-28         | 4-7             |
| Interstate Fire & Casualty (increased s-a)  | 22½c      | 4-15         | 3-31            | Class B (quar.)  | \$120c     | 12-29        | 12-15           | \$3.40 preferred (quar.)  | 85c       | 4-28         | 4-7             |
| Interstate Power Co.—   |           |              |                 | Lamson Corp. of Delaware (reduced)                     | 15c        | 4-4          | 3-24            | Mayfair Markets, common (quar.)   | 10c       | 4-1          | 3-10            |
| 4.36% preferred (quar.)   | 54½c      | 4-1          | 3-10            | Lancer Industries, 70c conv. pfd. (quar.)              | 17½c       | 3-31         | 3-15            | 6% preferred (quar.)  | 75c       | 4-1          | 3-10            |
| 5½% preferred (quar.)   | 68½c      | 4-1          | 3-10            | Langendorf United Bakeries, common (quar.)             | 35c        | 4-15         | 3-31            | Mays (J. W.), Inc. (quar.)  | 20c       | 4-1          | 3-17            |
| Investment Trust of Boston (quarterly from investment income)   | 8c        | 3-31         | 3-17            | \$1.80 preferred (quar.)                               | 45c        | 4-15         | 3-31            | McCall Corporation (quar.)  | 15c       | 5-1          | 4-10            |
| Investment Co. of America—  |           |              |                 | Lansons Industries (stock dividend)                    | 2%         | 4-24         | 3-27            | McCard Corp., \$2.50 preferred (quar.)  | 62½c      | 3-30         | 3-15            |
| 6c from net investment income and 24c from security profits   | 30c       | 3-30         | 2-24            | Latrobe Steel Co. (reduced)                            | 10c        | 3-31         | 3-20            | McCrory Corp., common (quar.)   | 20c       | 3-30         | 3-17            |
| Investment Foundation, Ltd., com. (quar.)   | \$60c     | 4-15         | 3-15            | Laurentide Acceptance, Ltd., class A (quar.)           | \$115c     | 4-28         | 4-14            | 3½% preferred (quar.)   | 87c       | 3-30         | 3-17            |
| 6% preferred (quar.)  | \$75c     | 4-15         | 3-15            | Class A (quar.)  | \$115c     | 7-31         | 7-14            | \$6 preferred (quar.)   | \$1.50    | 3-30         | 3-17            |
| Investors Funding, common   | 10c       | 4-10         | 4-1             | Class A (quar.)  | \$115c     | 10-31        | 10-13           | Preferred B (quar.)   | \$1.38    | 3-30         | 3-17            |
| 6% preferred (quar.)  | 7½c       | 4-10         | 4-1             | Lawson & Jones, Ltd., class A (annual)                 | \$1        | 4-3          | 3-15            | McDermott (J. Ray) & Co. (quar.)  | 15c       | 3-31         | 3-15            |
| Investors Research Fund   |           |              |                 | Class B (annual)                                       | \$1        | 4-3          | 3-15            | Stock dividend  | 2%        | 3-31         | 3-15            |
| (From net investment income)  | 2c        | 4-14         | 3-24            | Lay (H. W.) & Co., new class A (initial)               | \$12½c     | 3-30         | 3-20            | McDonnell Aircraft (quar.)  | 25c       | 4-1          | 3-17            |
| Investors Royalty Co. (s-a)   | 5c        | 3-28         | 3-14            | Lazard Fund—   |            |              |                 | McIntyre Porcupine Mines, Ltd. (quar.)  | \$25c     | 6-1          | 5-1             |
| Extra   | 1c        | 3-28         | 3-14            | (From net investment income)                           | 8c         | 4-15         | 3-20            | McKay Machine Co.—  | 50c       | 4-3          | 3-24            |
| Investors Syndicate of Canada, Ltd.—  |           |              |                 | Leath & Company (quar.)                                | 35c        | 4-1          | 3-10            | McQuay, Inc. (quar.)  | \$12½c    | 4-3          | 3-17            |
| Common (s-a)  | 140c      | 3-31         | 2-28            | Lenman Corp.   | \$12½c     | 4-7          | 3-21            | McLean Trucking Co. (quar.)   | 10c       | 4-1          | 3-17            |
| Class A (s-a)   | 140c      | 3-31         | 2-28            | Leonard Refineries, Inc.—                              |            |              |                 | McNeil Machine & Engineering  |           |              |                 |
| Investors Trust (Rhode Island)—   |           |              |                 | Stock dividend   | 3%         | 3-27         | 2-24            | 5% conv. preferred A (quar.)  | 50c       | 4-1          | 3-20            |
| \$2.50 preferred (quar.)  | 37½c      | 5-1          | 4-17            | Lerner Stores Corp., common (quar.)                    | 35c        | 4-14         | 3-31            | McQuay-Norris Mfg. (quar.)  | 25c       | 5-1          | 3-27            |
| Extra   | 25c       | 5-1          | 4-17            | 4½% preferred (quar.)                                  | \$1.12½    | 5-1          | 4-20            | Mead Johnson & Co. (increased quar.)  | 45c       | 4-1          | 3-15            |
| \$2.50 preferred (quar.)  | 37½c      | 8-1          | 7-18            | Levy Industries, Ltd.—                                 |            |              |                 | Medusa Portland Cement (quar.)  | 25c       | 4-1          | 3-17            |
| Extra   | 25c       | 8-1          | 7-18            | 7% partic. 1st preferred (quar.)                       | \$35c      | 5-15         | 5-1             | Merchandise Trust (St. Louis) (quar.)   | 45c       | 4-1          | 3-10            |
| \$2.50 preferred (quar.)  | 37½c      | 11-1         | 10-18           | Participating  | \$30c      | 5-15         | 5-1             | Merchants Acceptance Corp., common  | 90c       | 4-1          | 3-17            |
| Extra   | 25c       | 11-1         | 10-18           | Levine's, Inc. (quar.)                                 | 10c        | 4-14         | 3-10            | 80c class A (quar.)   | 45c       | 4-1          | 3-17            |
| Iowa Electric Light & Power, com. (quar.)   | 45c       | 4-1          | 3-15            | Stock dividend   | 4%         | 4-14         | 3-10            | \$1.50 convertible preferred (quar.)  | 37½c      | 4-1          | 3-17            |
| 4.30% preferred (quar.)   | 53½c      | 4-1          | 3-15            | Lexington Water Co., 5¼% pfd. (quar.)                  | \$1.43½    | 4-1          | 3-10            | (Increased quar.)   | 60c       | 3-30         | 3-20            |
| 4.80% preferred (quar.)   | 60c       | 4-1          | 3-15            | Liberty Life Insurance Co. (Greenville, S. C.)         | \$1,543-56 | 4-1          | 3-10            | Merchants Fast Motor Line (increased)   | 17½c      | 4-25         | 4-10            |
| Iowa Power & Light, common (quar.)  | 40c       | 5-5          | 4-14            | Quarterly  | 5c         | 4-1          | 3-17            | Merchandise National Bank (Dallas) (quar.)  | 32c       | 3-31         | 3-20            |
| 3.30% preferred (quar.)   | 82½c      | 4-1          | 3-15            | Liberty Loan Corp., common (quar.)                     |            |              |                 |   |           |              |                 |



| Name of Company   | Per Share  | When Payable of Rec. | Holders | Name of Company   | Per Share    | When Payable of Rec. | Holders | Name of Company  | Per Share  | When Payable of Rec. | Holders |
|---|------------|----------------------|---------|---|--------------|----------------------|---------|--|------------|----------------------|---------|
| Mirro Aluminum Co. (quar.)                                | 30c        | 4-1                  | 3-12    | Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income) | 30c          | 6-15                 | 6-1     | Philadelphia Electric Co., common (quar.)                | 56c        | 3-31                 | 3-3     |
| Mississippi Power Co., 4.40% pfd. (quar.)                 | \$1.10     | 4-1                  | 3-15    | Niagara Wire Weaving, Ltd., com. (quar.)  | 15c          | 4-1                  | 3-10    | \$1 preferred (quar.)                                    | 25c        | 3-31                 | 3-3     |
| 4.60% preferred (quar.)                                   | \$1.15     | 4-1                  | 3-15    | Class B (quar.)   | 15c          | 4-1                  | 3-10    | Philadelphia Fund—                                       |            |                      |         |
| Mississippi River Fuel (quar.)                            | 40c        | 3-27                 | 3-10    | Norfolk & Western Ry., 6% pfd. (quar.)  | 15c          | 5-1                  | 4-13    | 5c from net investment income plus 5c from capital gains | 10c        | 3-30                 | 3-2     |
| Mississippi Valley Gas Co. (quar.)                        | 30c        | 4-1                  | 3-15    | 6% preferred (quar.)  | 15c          | 5-1                  | 4-13    | Philadelphia National Bank (quar.)                       | 50c        | 4-1                  | 3-14    |
| MidSouth Gas Co. (quar.)                                  | 20c        | 4-3                  | 3-15    | 6% preferred (quar.)  | 15c          | 5-1                  | 7-13    | Philadelphia & Trenton RR. (quar.)                       | \$2.50     | 4-10                 | 3-31    |
| Extra   | 20c        | 4-3                  | 3-15    | Normetal Mining Corp. Ltd.  | 15c          | 3-30                 | 3-3     | Philco Corp., 3 3/4% preferred A (quar.)                 | 93 3/4c    | 4-1                  | 3-15    |
| Missouri Pacific RR., class A (quar.)                     | 60c        | 4-1                  | 3-23    | North American Aviation (quar.)   | 15c          | 4-3                  | 3-14    | Philip Morris, Inc., common (quar.)                      | 90c        | 4-15                 | 3-20    |
| Missouri Power & Light—                                   |            |                      |         | North American Life Insurance (Chicago)—  | 50c          | 4-3                  | 3-14    | 4% preferred (quar.)                                     | \$1        | 5-1                  | 4-17    |
| 4.30% preferred (quar.)                                   | \$1.07 1/2 | 4-1                  | 3-10    | Semi-annual   | 10c          | 8-24                 | 8-14    | 3.90% preferred (quar.)                                  | 97 1/2c    | 5-1                  | 4-17    |
| \$3.90 preferred (quar.)                                  | 97 1/2c    | 4-1                  | 3-10    | North American Refractories—  | 25c          | 4-14                 | 3-31    | Philippine Long Distance Telephone Co.—                  |            |                      |         |
| Mobile Gas Service, common (quar.)                        | 27 1/2c    | 4-1                  | 3-20    | North & Judd Mfg. (reduced-quar.)   | 20c          | 3-31                 | 3-15    | Common (quar.)   | 12 1/2c    | 4-15                 | 3-15    |
| 4.90% preferred (quar.)                                   | \$1.22 1/2 | 4-1                  | 3-20    | North Shore Gas (Mass.)   | 30c          | 3-29                 | 3-20    | 8% preferred (quar.)                                     | 40c        | 4-15                 | 3-15    |
| Mohawk National Bank (Schenectady, N. Y.)                 |            |                      |         | North Shore Oil, Ltd., \$2.50 pfd. (quar.)  | \$62 1/2c    | 4-3                  | 3-10    | Phoenix Insurance Co. (Hartford) (quar.)                 | 75c        | 4-1                  | 3-9     |
| Quarterly   | 40c        | 5-2                  | 4-15    | North Carolina RR., 7% gtd (s-a)  | \$3.50       | 8-1                  | 7-21    | Piedmont Natural Gas—                                    |            |                      |         |
| Mohawk Rubber Co. (quar.)                                 | 25c        | 3-31                 | 3-10    | Northern Engineering Works—   | 15c          | 4-28                 | 4-14    | \$5.50 convertible preferred (quar.)                     | \$1.37 1/2 | 3-31                 | 3-17    |
| Molsen's Brewery, Ltd.—                                   |            |                      |         | Northern Illinois Gas—  |              |                      |         | Pillsbury Company, \$4 preferred (quar.)                 | \$1        | 4-15                 | 4-3     |
| Class A (quar.)   | \$22 1/2c  | 3-29                 | 3-3     | Common (increased quar.)  | 35c          | 5-1                  | 3-22    | Pioneer Petroleum Co., 35c pfd. (accum.)                 | 17 1/2c    | 5-1                  | 4-1     |
| Class B (quar.)   | \$22 1/2c  | 3-29                 | 3-3     | 5% preferred (quar.)  | \$1.25       | 5-1                  | 3-22    | Pitney-Bowes, Inc., 4 1/2% pfd. B (quar.)                | 58 1/2c    | 3-31                 | 3-20    |
| Monarch Mills (quar.)                                     | 15c        | 5-31                 | 5-26    | 5.50% preferred (quar.)   | \$1.37 1/2   | 5-1                  | 3-22    | Pittsburgh, Ft. Wayne & Chicago Ry.—                     |            |                      |         |
| Quarterly   | 15c        | 8-31                 | 8-26    | Northern Indiana Public Service—  | 40c          | 3-30                 | 2-17    | Common (quar.)   | \$1.75     | 4-4                  | 3-10    |
| Monroe Auto Equipment (stock dividend)                    | 1 1/2%     | 3-28                 | 3-18    | 4.40% preferred (quar.)   | \$1.06 1/4   | 4-14                 | 3-17    | 7% preferred (quar.)                                     | \$1.75     | 4-4                  | 3-10    |
| Montana-Dakota Utilities, common (quar.)                  | 30c        | 4-1                  | 3-1     | 4 1/4% preferred (quar.)  | \$1.13       | 4-14                 | 3-17    | Pittsburgh & Lake Erie RR. (quar.)                       | \$1.50     | 4-15                 | 3-31    |
| 4.50% preferred (quar.)                                   | \$1.12 1/2 | 4-1                  | 3-1     | 4.22% preferred (quar.)   | \$1.06       | 4-14                 | 3-17    | Pittsburgh National Bank (quar.)                         | 38c        | 4-3                  | 3-15    |
| 4.70% preferred (quar.)                                   | \$1.17 1/2 | 4-1                  | 3-1     | Northern Insurance Co. (N. Y.) (quar.)  | 37 1/2c      | 5-16                 | 5-1     | Pittsfield National Bank (quar.)                         | 45c        | 4-17                 | 4-14    |
| Montgomery Ward & Co., common                             | 25c        | 4-15                 | 3-7     | Northern Natural Gas, common (quar.)  | 35c          | 3-30                 | 3-1     | Plainfield Union Water Co.—                              | 25c        | 4-17                 | 3-27    |
| Class A (quar.)   | \$1.75     | 4-1                  | 3-7     | 5 1/2% preferred (quar.)  | \$1.37 1/2   | 4-1                  | 3-17    | Plough, Inc. (quar.)                                     | 25c        | 4-3                  | 3-13    |
| Monarch Knitting, Ltd., 4 1/2% pfd. (quar.)               | \$1.12 1/2 | 4-1                  | 3-17    | 5.80% preferred (quar.)   | \$1.45       | 4-1                  | 3-17    | Plymouth Rubber (quar.)                                  | 5c         | 5-15                 | 5-1     |
| Monarch Locomotive Works Ltd. (quar.)                     | \$25c      | 4-1                  | 3-13    | 5.60% preferred (quar.)   | \$1.40       | 4-1                  | 3-17    | Pomona Tile Mfg. (quar.)                                 | 10c        | 3-28                 | 3-14    |
| Montrose Chemical Co. (quar.)                             | 15c        | 4-11                 | 3-10    | Northern Ontario Natural Gas—   |              |                      |         | Porter (H. K.), Inc. (Del.) (quar.)                      | 40c        | 3-31                 | 3-10    |
| Montreal Trust Co. (quar.)                                | \$140c     | 4-14                 | 3-31    | 6% 1st preference A (quar.)   | \$75c        | 4-1                  | 3-22    | Portable Electric Tools (quar.)                          | 10c        | 4-1                  | 3-15    |
| Extra   | \$140c     | 4-14                 | 3-31    | Northern Quebec Power Co., Ltd.—  |              |                      |         | Portland Transit Co.—                                    | 25c        | 4-3                  | 3-20    |
| Moore Corp., Ltd., common (quar.)                         | \$20c      | 4-1                  | 3-3     | Common (increased)  | 145c         | 4-25                 | 3-30    | Potomac Electric Power (increased quar.)                 | 36c        | 3-31                 | 3-6     |
| 7% preferred A (quar.)                                    | \$1.75     | 4-1                  | 3-3     | Extra   | 110c         | 4-25                 | 3-30    | Power Corp. of Canada, Ltd., com. (quar.)                | 150c       | 3-30                 | 3-6     |
| 7% preferred B (quar.)                                    | \$1.75     | 4-1                  | 3-3     | Northern States Power, common   | 29 1/2c      | 4-20                 | 3-31    | 4 1/2% 1st preferred (quar.)                             | 156c       | 4-17                 | 3-20    |
| Moore-McCormack Lines (quar.)                             | 15c        | 3-24                 | 3-10    | \$3.60 preferred (quar.)  | 90c          | 4-15                 | 3-31    | Participating preferred (quar.)                          | 175c       | 4-17                 | 3-20    |
| Moore Drop Forging, common (quar.)                        | 20c        | 4-1                  | 3-15    | \$4.08 preferred (quar.)  | \$1.02       | 4-15                 | 3-31    | Pratt & Lambert, Inc. (quar.)                            | 75c        | 4-1                  | 3-10    |
| 4 1/4% preferred (quar.)                                  | 59 1/2c    | 4-1                  | 3-15    | \$4.10 preferred (quar.)  | \$1.02 1/2   | 4-15                 | 3-31    | Pratt Read & Co.—  | 30c        | 4-1                  | 3-15    |
| Morgan Engineering, \$2.50 prior pfd. (quar.)             | 62 1/2c    | 4-1                  | 3-15    | \$4.11 preferred (quar.)  | \$1.02 3/4   | 4-15                 | 3-31    | Premier Trust (Toronto)—                                 | \$2        | 4-1                  | 3-17    |
| Morgan Guaranty Trust (N. Y.) (quar.)                     | \$1        | 4-14                 | 3-15    | \$4.16 preferred (quar.)  | \$1.04       | 4-15                 | 3-31    | Price Bros. & Co., Ltd. (quar.)                          | 150c       | 5-1                  | 4-3     |
| Morrell (John) & Co. (quar.)                              | 20c        | 3-30                 | 3-15    | Northern Trust Co. (Chicago) (quar.)  | 75c          | 4-1                  | 3-10    | Procter & Gamble, 8% preferred (quar.)                   | \$2        | 4-15                 | 3-24    |
| Morrison Cafeterias Consolidated—                         |            |                      |         | Northwest Airlines, Inc., common (quar.)  | 20c          | 3-31                 | 3-15    | Proctor-Silex Corp.—                                     |            |                      |         |
| 7% preferred (quar.)                                      | \$1.75     | 4-1                  | 3-17    | 5 1/4% preferred (quar.)  | \$0.3281 1/4 | 3-31                 | 3-15    | 4 1/4% convertible preferred (quar.)                     | 11 1/2c    | 4-1                  | 3-15    |
| Mother's Cookie Co. (initial s-a)                         | 10c        | 7-14                 | 6-15    | Northwestern National Insurance (Milw.)   | 75c          | 3-31                 | 3-20    | 2nd preferred  | 15c        | 4-1                  | 3-15    |
| Motor Finance Corp., \$5 pfd. (quar.)                     | \$1.25     | 3-29                 | 3-10    | Quarterly   |              |                      |         | Progress Mfg. (quar.)                                    | 17 1/2c    | 4-1                  | 3-15    |
| Motorola, Inc. (quar.)                                    | 25c        | 4-13                 | 3-31    | Northwestern States Portland Cement—  | 25c          | 4-1                  | 3-17    | Prophet Company (quar.)                                  | 15c        | 3-31                 | 3-23    |
| Mount Diablo Co. (quar.)                                  | 6c         | 5-31                 | 5-12    | Quarterly   |              |                      |         | Protective Life Insurance (Birmingham)—                  |            |                      |         |
| Montclair National Bank & Trust (N. J.)                   |            |                      |         | Nova Scotia Light & Power, Ltd. (quar.)   | 115c         | 4-1                  | 3-8     | Stock dividend   | 25c        | 4-17                 | 3-20    |
| Quarterly   | 50c        | 3-29                 | 3-13    | Noxema Chemical Co. (quar.)   | 15c          | 4-1                  | 3-16    | Providence Gas (quar.)                                   | 14c        | 4-1                  | 3-15    |
| Mount Vernon Mills, Inc., 7% pfd. (s-a)                   | \$3.50     | 6-20                 | 6-1     | Class B common (quar.)  | 15c          | 4-1                  | 3-16    | Providence & Worcester RR. (quar.)                       | \$2.50     | 4-5                  | 3-15    |
| Mountain States Tel. & Tel. (quar.)                       | 22 1/2c    | 4-14                 | 3-20    | O'Sullivan Rubber Corp., 5% pfd. (quar.)  | 25c          | 4-1                  | 3-22    | Provincial Transport Co., 5% pfd. (quar.)                | 162c       | 4-1                  | 3-17    |
| Mueller Brass Co. (quar.)                                 | 35c        | 3-31                 | 3-17    | Ocean Cement & Supplies, Ltd. (quar.)   | \$7 1/2c     | 4-4                  | 3-17    | Public Service Co. of North Carolina (quar.)             | 7 1/2c     | 4-1                  | 3-10    |
| Murray Ohio Mfg. (quar.)                                  | 50c        | 4-1                  | 3-17    | Office Specialty Mfg., Ltd. (quar.)   | \$20c        | 4-1                  | 3-17    | Public Service Co. of Oklahoma—                          |            |                      |         |
| Muskegon Piston Ring (reduced)                            | 10c        | 3-31                 | 3-10    | Ogilvie Flour Mills, Ltd. (quar.)   | \$50c        | 4-3                  | y3-6    | 4% preferred (quar.)                                     | \$1        | 3-31                 | 3-15    |
| Mutual System, common (increased quar.)                   | 9c         | 4-15                 | 3-31    | Ohio Edison Co., common (quar.)   | 37c          | 3-31                 | 3-1     | 4.24% preferred (quar.)                                  | \$1.06     | 3-31                 | 3-15    |
| 6% preferred (quar.)                                      | 37 1/2c    | 4-15                 | 3-31    | 3.90% preferred (quar.)   | 97 1/2c      | 4-1                  | 3-15    | 4.65% preferred (quar.)                                  | \$1.16 1/4 | 3-31                 | 3-15    |
| Mystic Valley Gas   | 50c        | 3-29                 | 3-20    | 4.40% preferred (quar.)   | \$1.10       | 4-1                  | 3-15    | Common (quar.)   | 50c        | 3-30                 | 3-2     |
| Natco Corp. (quar.)                                       | 20c        | 4-3                  | 3-17    | 4.44% preferred (quar.)   | \$1.11       | 4-1                  | 3-15    | \$1.40 preference (quar.)                                | 35c        | 3-30                 | 3-2     |
| Nation-Wide Securities (Md.) (from net investment income) | 16c        | 4-1                  | 3-19    | Ohio Oil Co. (stock dividend)   | 2c           | 4-7                  | 3-10    | 4.08% preferred (quar.)                                  | \$1.02     | 3-30                 | 3-2     |
| National Bank (Auburn, N. Y.) (quar.)                     | \$1.50     | 4-15                 | 4-10    | Ohio Water Service Co. (quar.)  | 37 1/2c      | 3-31                 | 3-10    | 4.18% preferred (quar.)                                  | \$1.04 1/2 | 3-30                 | 3-2     |
| National Bank & Trust (Fairfield County)—                 |            |                      |         | Oilgear Company   | 25c          | 4-10                 | 3-31    | 4.30% preferred (quar.)                                  | \$1.07 1/2 | 3-30                 | 3-2     |
| Quarterly   | 10c        | 3-31                 | 3-1     | Oklahoma Gas & Electric, common (quar.)   | 30c          | 4-28                 | 4-10    | 5.05% preferred (quar.)                                  | \$1.26 1/4 | 3-30                 | 3-2     |
| Stock div. (1 sh. for each 52 shs. held)                  | 3c         | 4-1                  | 3-1     | 4% preferred (quar.)  | 20c          | 4-14                 | 3-31    | 5.28% preferred (quar.)                                  | \$1.32     | 3-30                 | 3-2     |
| Stock div. (1 sh. for each 53 shs. held)                  | 10-2       | 9-1                  |         | 4.24% preferred (quar.)   | \$1.06       | 4-20                 | 3-31    | Puget Sound Pulp & Timber (quar.)                        | 25c        | 3-31                 | 3-6     |
| National Bank of Westchester (White Plains, N. Y.)        |            |                      |         | Old Colony Insurance (quar.)  | 75c          | 4-1                  | 3-15    | Puerto Rico Telephone (quar.)                            | 45c        | 3-31                 | 2-24    |
| Quarterly   | 15c        | 8-1                  | 4-20    | Olin Oil & Gas Corp. (quar.)  | 12 1/2c      | 4-20                 | 4-5     | Purex Corp., Ltd. (quar.)                                | 20c        | 3-31                 | 3-15    |
| National Biscuit Co., common                              | 70c        | 4-14                 | 3-7     | Olympia Brewing Co.   | 10c          | 4-8                  | 3-28    | Purity Stores, Inc. (quar.)                              | 10c        | 3-31                 | 3-17    |
| National Cash Register Co. (quar.)                        | 30c        | 4-14                 | 3-15    | One-Hour Valet, Inc. (quar.)  | 7 1/2c       | 4-10                 | 3-20    | Putnam Trust Co. (Greenwich) (quar.)                     | 20c        | 4-1                  | 3-17    |
| National Company, preferred (quar.)                       | 90c        | 4-1                  | 3-20    | Ontario Loan & Debenture (quar.)  | \$25c        | 4-1                  | 3-15    | Pyle National Co., common (quar.)                        | 12 1/2c    | 4-1                  | 3-15    |
| National Electric Welding Machine (quar.)                 | 15c        | 5-1                  | 4-15    | Opelika Mfg. Corp. (quar.)  | 20c          | 4-1                  | 3-15    | 8% preferred (quar.)                                     | \$2        | 4-1                  | 3-15    |
| National Fire Insurance Co. (Hartford)                    | 40c        | 4-3                  | 3-15    | Orange & Rockland Utilities—  |              |                      |         | Quaker City Life Insurance Co. (Phila.)                  | 75c        | 4-14                 | 3-31    |
| National Fuel Gas Co. (quar.)                             | 30c        | 4-14                 | 3-31    | 4.75% preferred B (quar.)   | \$1.18       | 4-1                  | 3-20    | Stock dividend   | 5c         | 4-14                 | 3-31    |
| National Grocers, Ltd.                                    | \$15c      | 4-1                  | 3-10    | 4% preferred D (quar.)  | \$1          | 4-1                  | 3-20    | Quaker Oats Co., common (quar.)                          | 50c        | 4-20                 | 3-24    |
| National Gypsum Co., common (quar.)                       | 50c        | 4-1                  | 3-10    | Oregon Portland Cement, class A   | 20c          | 4-1                  | 3-15    | 6% preferred (quar.)                                     | \$1.50     | 4-20                 | 3-24    |
| National Homes Corp., class A (stock div.)                | 2c         | 5-1                  | 3-17    | Osborn Manufacturing (quar.)  | 35c          | 3-30                 | 3-23    | Quebec Power (quar.)                                     | 140c       | 5-25                 | 4-14    |
| Class B (stock dividend)                                  | 2c         | 5-1                  | 3-17    | Oshawa Wholesale, Ltd., class A (increased)   | 115c         | 6-1                  | 5-1     | Quebec Telephone, common (s-a)                           | 155c       | 4-1                  | 3-14    |
| National Investors Corp.                                  | 6c         | 3-31                 | 3-15    | Class A   | 115c         | 12-1                 | 11-1    | 5% preferred (quar.)                                     | 125c       | 4-1                  | 3-14    |
| National Lead Co., common                                 | 75c        | 3-27                 | 3-13    | Owens-Corning Fiberglass Corp. (quar.)  | 25c          | 4-21                 | 4-5     | 5% class A (s-a)   | 138c       | 4-1                  | 3-14    |
| 6% preferred B (quar.)                                    | \$1.50     | 5-1                  | 4-5     | Owens-Illinois Glass, 4% preferred (quar.)  | \$1          | 4-1                  | 3-7     | 5 1/2% preferred (quar.)                                 | \$27 1/2c  | 4-1                  | 3-14    |
| National Linsen Service Corp., com. (quar.)               | 25c        | 4-5                  | 3-22    | Oxford Paper Co., common (quar.)  | 25c          | 4-15                 | 3-31    | Queen Anne Candy Co.                                     | 5c         | 4-1                  | 3-10    |
| 4 1/2% preferred (quar.)                                  | \$1.25     | 4-5                  | 3-22    | Pacific Coast Co., common (quar.)   | 31 1/4c      | 3-31                 | 3-13    | Quemont Mining Corp., Ltd.                               | \$20c      | 3-30                 | 3-3     |
| National Newark & Essex Banking (quar.)                   | 85c        | 4-3                  | 3-16    | 5% conv. preferred (quar.)  | 31 1/4c      | 3-31                 | 3-13    | Quincy Mining Co.  | 30c        | 4-10                 | 3-10    |
| National Old Line Insurance Co. (Little Rock, Ark.)       |            |                      |         | 5% 2nd preferred (quar.)  | 37 1/2c      | 3-31                 | 3-13    | R. & M. Bearings, Canada, class A (quar.)                | \$27c      | 4-1                  | 3-15    |
| Class AA (s-a)  | 10c        | 4-3                  | 3-15    | 6% preferred (quar.)  | 31 1/4c      | 6-30                 | 6-12    | R. T. & E. Corp. (quar.)                                 | 10c        | 4-20                 | 3-31    |
| Class BB (s-a)  | 10c        | 4-3                  | 3-15    | 6% preferred (quar.)  | 37 1/2c      | 6-30                 | 6-12    | Stock dividend   | 2c         | 4-20                 | 3-31    |
| National Presto Industries                                | 15c        | 3-31                 | 3-15    | Pacific Hawaiian Products (increased-quar.)   | 12 1/2c      | 3-31                 | 3-15    | Radio Corp. of America, common (quar.)                   | 25c        | 4-24                 | 3-13    |
| National Rubber Machinery                                 | 25c        | 4-14                 | 3-24    | Pacific Indemnity (quar.)   | 25c          | 4-1                  | 3-15    | \$3.50 1st preferred (quar.)                             | 87 1/2c    | 4-1                  | 3-6     |
| National Screw & Mfg. (quar.)                             | 62 1/2c    | 4-1                  | 3-17    | Pacific Intermountain Express   | 12 1/2c      | 4-1                  | 3-17    | \$3.50 1st preferred (quar.)                             | 87 1/2c    | 7-1                  | 6-5     |
| National Securities & Research Corp.—                     |            |                      |         | Pacific Lighting Corp.—   |              |                      |         | Rapid-American Corp. (quar.)                             | 12 1/2c    | 3-30                 | 3-17    |
| (All from net investment income)                          |            |                      |         | \$4.36 preferred (quar.)  | \$1.09       | 4-15                 | 3-20    | Ramo, Incorporated                                       | 10c        | 3-31                 | 3-21    |
| Bond series   | 4c         | 4-15                 | 3-30    | \$4.40 preferred (quar.)  | \$1.10       | 4-15                 | 3-20    | Rapid Grip & Batten, Ltd., common (quar.)                | 15c        | 4-1                  | 3-14    |
| Balanced series   | 11c        | 4-15                 | 3-30    | \$4.50 preferred (quar.)  | \$1.12 1/2   | 4-15                 | 3-20    | 6% preferred (quar.)                                     | \$1.50     | 4-1                  | 3-14    |
| Dividend series   | 5c         | 4-15                 | 3-30    | \$4.75 preferred (quar.)  | \$1.18 1/4   | 4-15                 | 3-20    | Raybestos-Manhattan, Inc. (quar.)                        | 85c        | 4-1                  | 3-10    |
| National Shawmut Bank of Boston (quar.)                   | 65c        | 4-1                  | 3-16    | \$4.75 conv. preferred (quar.)  | \$1.18 1/4   | 4-15                 | 3-20    | Rayette, Inc.  | 6c         | 3-31                 | 3-17    |
| National Standard Co. (quar.)                             | 35c        | 4-3                  | 3-15    | Pacific Outdoor Advertising (quar.)   | 15c          | 3-31                 | 3-15    | Reece Corp. (Mass.) common (quar.)                       | 30c        | 4-3                  | 3-22    |
| National Starch & Chemical—                               |            |                      |         | Pacific Power & Light, common (quar.)   | 49c          | 4-10                 | 3-31    | 5% preferred (quar.)                                     | \$1.25     | 5-1                  | 4-12    |
| Stock dividend  | 2c         | 3-31                 | 3-10    | 5% preferred (quar.)  | \$1.25       | 4-10                 | 3-31    | Regency Fund, Inc.                                       | 5c         | 3-30                 | 3-15    |
| National State Bank of Newark (N. J.)                     |            |                      |         | 4.52% preferred (quar.)   | \$1.13       | 4-10                 | 3-31    | Reichhold Chemicals, Inc. (quar.)                        | 15c        | 5-15                 | 3-31    |
| Quarterly   | 62 1/2c    | 4-1                  | 3-20    | 6.16% preferred (quar.)   | \$1.54       | 4-10                 | 3-31    | Reliance Electric & Engineering (quar.)                  | 45c</      |                      |         |



| Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. | Name of Company   | Per Share  | When Payable | Holders of Rec. |
|---|------------|--------------|-----------------|---|------------|--------------|-----------------|---|------------|--------------|-----------------|
| Ruppert (Jacob) Co., 4 1/2% pfd. (quar.)  | \$1.12 1/2 | 4-1          | 3-10            | Southern Canada Power com. (quar.)                      | 162 1/2c   | 5-15         | 4-20            | Tennessee Gas Transmission—   |            |              |                 |
| Russ-Togs, Inc., class A (new class A stock) (initial quar.)  | 12c        | 6-20         | 5-22            | 6% partic. preferred (quar.)                            | \$1.50     | 4-15         | 3-20            | 4.10% preferred (quar.)   | \$1.02 1/2 | 4-1          | 3-10            |
| Stock dividend on class A and class B   | 50%        | 6-20         | 5-22            | Southern Colorado Power, common (quar.)                 | 22 1/2c    | 4-14         | 3-31            | 4.25% preferred (quar.)   | \$1.06 1/4 | 4-1          | 3-10            |
| Russell Industries, Ltd. (quar.)  | 115c       | 3-30         | 3-16            | 4.72% preferred (quar.)                                 | 59c        | 5-1          | 4-14            | 4.50% 2nd preferred (quar.)   | \$1.12 1/2 | 4-1          | 3-10            |
| Sabre-Pinon Corp. (stock dividend)  | 5%         | 3-29         | 3-1             | 4.72% 2nd preferred (quar.)                             | 59c        | 5-1          | 4-14            | 4.60% preferred (quar.)   | \$1.15     | 4-1          | 3-10            |
| Saweway Stores, Inc., common (quar.)  | 37 1/2c    | 3-31         | 2-28            | 5.44% preferred (quar.)                                 | 68c        | 5-1          | 4-14            | 4.64% preferred (quar.)   | \$1.16     | 4-1          | 3-10            |
| 4% preferred (quar.)  | \$1        | 4-1          | 2-28            | Southern Fire & Casualty Co. (Knoxville, Tenn.) (quar.) | 2c         | 4-15         | 3-31            | 4.65% preferred (quar.)   | \$1.16 1/4 | 4-1          | 3-10            |
| 4.30% preferred (quar.)   | \$1.07 1/2 | 4-1          | 2-28            | Southern Gas & Water, common (quar.)                    | 25c        | 3-28         | 3-3             | 4.72% 2nd preferred (quar.)   | \$1.18     | 4-1          | 3-10            |
| St. Croix Paper (quar.)   | 20c        | 5-15         | 5-5             | \$4.50 preferred (quar.)                                | \$1.12 1/2 | 4-1          | 3-15            | 4.80% preferred (quar.)   | \$1.22 1/2 | 4-1          | 3-10            |
| St. Joseph Light & Power—   |            |              |                 | \$5 preferred (quar.)                                   | \$1.25     | 4-1          | 3-15            | 5.10% preferred (quar.)   | \$1.27 1/2 | 4-1          | 3-10            |
| 5% preferred A (quar.)  | \$1.25     | 4-1          | 2-15            | Southern Indiana Gas & Electric—                        |            |              |                 | 5% 2nd preferred (quar.)  | \$1.25     | 4-1          | 3-10            |
| St. Lawrence Corp., Ltd., common (quar.)  | 125c       | 5-1          | 4-1             | Common (quar.)  | 42 1/2c    | 3-30         | 3-10            | 5.12% preferred (quar.)   | \$1.28     | 4-1          | 3-10            |
| 5% preferred A (quar.)  | \$1.25     | 4-25         | 3-25            | 4.80% preferred (quar.)                                 | \$1.20     | 5-1          | 4-14            | 5.25% preferred (quar.)   | \$1.31 1/4 | 4-1          | 3-10            |
| St. Louis National Stockyards   | 70c        | 4-1          | 3-17            | Southern Nevada Power, 5 1/2% pfd. (quar.)              | 30c        | 4-1          | 3-10            | Tennessee Natural Gas Lines, Inc.   | 15c        | 4-3          | 3-15            |
| St. Louis-San Francisco Ry.—  |            |              |                 | Southern Nevada Telephone, common                       | 34c        | 4-1          | 3-17            | Texaco Canada, Ltd., 4% preferred (quar.)                                       | \$1        | 4-20         | 3-31            |
| 5% conv. preferred A (quar.)  | \$1.25     | 6-15         | 6-1             | 5.44% preferred (quar.)                                 | 34c        | 4-1          | 3-17            | Texas Eastern Transmission—   |            |              |                 |
| 5% conv. preferred A (quar.)  | \$1.25     | 9-15         | 9-1             | 5.48% preferred (quar.)                                 | 34 1/4c    | 4-1          | 3-17            | \$5.25 preferred (initial)  | \$0.52133  | 6-1          | ---             |
| 5% conv. preferred A (quar.)  | \$1.25     | 12-15        | 12-1            | Southern New England Telephone (quar.)                  | 55c        | 4-15         | 3-20            | Texas Electric Service, \$4 preferred (quar.)                                   | \$1        | 5-1          | 4-14            |
| St. Louis Steel Casting (quar.)   | 11c        | 4-5          | 3-17            | Southern Oxygen Co. (quar.)                             | 19c        | 3-31         | 3-21            | \$5.08 preferred (quar.)  | \$1.27     | 5-1          | 4-14            |
| St. Paul Fire & Marine Insurance (quar.)  | 36c        | 4-17         | 4-10            | Southern Pacific Co. (quar.)                            | 28c        | 3-20         | 2-27            | \$4.58 preferred (quar.)  | \$1.14     | 4-1          | 3-15            |
| St. Regis Paper, common (stock dividend)  | 2%         | 4-1          | 2-3             | Southern Railway—                                       |            |              |                 | \$4.64 preferred (quar.)  | \$1.16     | 4-1          | 3-15            |
| 4.40% 1st preferred (quar.)   | \$1.10     | 4-1          | 3-3             | 5% non-cum. preferred (quar.)                           | 25c        | 6-15         | 5-15            | Texas Gas Transmission—   |            |              |                 |
| Sampson Corp. (reduced)   | 15c        | 4-4          | 3-24            | 5% non-cum. preferred (quar.)                           | 25c        | 9-15         | 8-15            | 4.98% preferred (quar.)   | \$1.24     | 4-1          | 3-15            |
| San Antonio Corp., voting trust certificates  | 15c        | 5-15         | 5-1             | Mobile & Ohio stock trust cfs. (s-a)                    | \$2        | 4-1          | 3-15            | 5.40% preferred (quar.)   | \$1.35     | 4-1          | 3-15            |
| San Carlos Milling  | \$0.111    | 3-29         | 3-22            | Southwestern Bank & Trust (Conn.) (quar.)               | 50c        | 3-31         | 3-13            | 5.40% preferred (quar.)   | \$1.31 1/4 | 4-1          | 3-15            |
| Sandura Company, common (quar.)   | 10c        | 3-31         | 3-20            | Southwestern Natural Gas Co.—                           |            |              |                 | Texas & Pacific Ry. (annual)  | \$4        | 6-30         | 6-9             |
| 60c conv. preferred (quar.)   | 15c        | 4-1          | 3-20            | 6% preferred A (quar.)                                  | \$1.50     | 4-1          | 3-20            | (An annual declaration of 5% in stock or \$4 in cash)                           |            |              |                 |
| Sandy Hill Iron & Brass Works, com. (quar.)   | 1c         | 3-31         | 3-10            | Southwestern Electric Power—                            |            |              |                 | Texas Power & Light, \$4 pfd. (quar.)   | \$1        | 5-1          | 4-10            |
| \$5 preferred (quar.)   | \$1.25     | 3-31         | 3-10            | 4.28% preferred (quar.)                                 | \$1.07     | 4-1          | 3-16            | \$4.56 preferred (quar.)  | \$1.14     | 5-1          | 4-10            |
| 25c participating preferred A (quar.)   | 6 1/4c     | 3-31         | 3-10            | 4.65% preferred (quar.)                                 | \$1.16 1/4 | 4-1          | 3-16            | \$4.76 preferred (quar.)  | \$1.19     | 5-1          | 4-10            |
| Sangamo, Ltd. (quar.)   | 115c       | 3-29         | 3-24            | 5% preferred (quar.)                                    | \$1.25     | 4-1          | 3-16            | \$4.84 preferred (quar.)  | \$1.21     | 5-1          | 4-10            |
| Sangamo Electric (quar.)  | 18 3/4c    | 4-1          | 3-11            | Southwestern Life Insurance (Dallas) (quar.)            | 20c        | 4-10         | 3-30            | Texas Utilities Co. (increased)   | 52c        | 4-3          | 3-1             |
| Savannah Electric & Power, common   | 28c        | 4-15         | 4-3             | Increased quarterly                                     | 25c        | 7-10         | 6-30            | Textiles, Inc., 4% preferred (quar.)  | 12 1/2c    | 4-15         | 3-25            |
| 4.36% preferred (quar.)   | \$1.09     | 4-15         | 4-3             | Southwestern Public Service—                            |            |              |                 | Textron, Inc., common (quar.)   | 31 1/4c    | 4-1          | 3-15            |
| Savannah Sugar Refining Corp. (quar.)   | 30c        | 4-1          | 3-20            | 3.70% preferred (quar.)                                 | 92 1/2c    | 5-1          | 4-20            | \$1.25 preferred (quar.)  | 31 1/4c    | 4-1          | 3-15            |
| Savannah Tubular Products (quar.)   | 17c        | 4-14         | 3-24            | 3.90% preferred (quar.)                                 | 97 1/2c    | 5-1          | 4-20            | Third Canadian General Investment Trust, Ltd. (Toronto) (s-a)                   | 115c       | 4-14         | 3-30            |
| Scherer Corp., 5% preferred (quar.)   | 37 1/2c    | 4-15         | 3-31            | 4.15% preferred (quar.)                                 | \$1.03 1/4 | 5-1          | 4-20            | Thomas Industries, common (quar.)   | 25c        | 4-1          | 3-15            |
| School Pictures (initial)   | 10c        | 6-1          | ---             | 4.25% preferred (quar.)                                 | \$1.06 1/4 | 5-1          | 4-20            | 5% preferred (quar.)  | \$1.25     | 4-1          | 3-15            |
| Scott & Fetzer Co. (monthly)  | 10c        | 4-1          | 3-20            | 4.40% preferred (quar.)                                 | \$1.10     | 5-1          | 4-20            | Thompson-Starrett, Inc., 70c pfd. (accum.)                                      | 17 1/2c    | 3-31         | 3-21            |
| Monthly   | 10c        | 5-1          | 4-20            | 4.40% preferred (\$25 par) (quar.)                      | 27 1/2c    | 5-1          | 4-20            | Thor Power Tool (quar.)   | 40c        | 3-31         | 3-20            |
| Monthly   | 10c        | 6-1          | 5-19            | 4.60% preferred (quar.)                                 | \$1.15     | 5-1          | 4-20            | Thorfare Markets, Inc., common (quar.)  | 25c        | 4-1          | 3-3             |
| Scott Paper Co., \$3.40 preferred (quar.)   | 85c        | 5-1          | 4-14            | 4.75% preferred (quar.)                                 | \$1.18 1/4 | 5-1          | 4-20            | 5% conv. preferred (initial series) (quar.)                                     | 31 1/4c    | 4-1          | 3-3             |
| \$4.00 preferred (quar.)  | \$1        | 5-1          | 4-14            | 5.62 1/2% preferred (quar.)                             | \$1.40 1/4 | 5-1          | 4-20            | 5% convertible series B (quar.)   | 31 1/4c    | 4-1          | 3-3             |
| Seaboard Air Line RR. (reduced)   | 40c        | 3-27         | 3-17            | 4.36% preferred (quar.)                                 | 27 1/4c    | 5-1          | 4-20            | Thrift Investment, common (quar.)   | 12 1/2c    | 3-31         | 3-15            |
| Seapark Corp. (quar.)   | 5c         | 4-17         | 4-3             | Sovereign Investors, Inc. (from net investment income)  | 15c        | 3-30         | 3-13            | \$1.50 preferred (1959 series) (quar.)  | 37 1/2c    | 3-31         | 3-15            |
| Seardsdale National Bank & Trust (N. Y.)—   |            |              |                 | Spalding (A. G.) & Bros. (stock dividend)               | 3%         | 4-17         | 4-3             | Thriftmart, Inc., class A (stock dividend)                                      | 5%         | 4-11         | 3-10            |
| Quarterly   | 30c        | 4-3          | 3-20            | Special Investments and Securities, Inc.—               |            |              |                 | Class B (stock dividend)  | 5%         | 4-11         | 3-10            |
| Scrivner-Stevens Co., common  | 12 1/2c    | 5-1          | 4-26            | Common  | 5c         | 5-1          | 4-14            | (Stock div. payable in class A shares)  |            |              |                 |
| Scruggs-Vandervoort-Barney, Inc.—   |            |              |                 | 4 1/2% preferred (quar.)                                | 56c        | 5-1          | 4-14            | Thrifty Drug Stores Co.—  |            |              |                 |
| Common (quar.)  | 15c        | 4-1          | 3-17            | Spiegel, Inc. (stock dividend)                          | 5c         | 4-20         | 3-1             | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 3-31         | 3-10            |
| \$4.50 preferred series A (quar.)   | \$1.12 1/2 | 4-1          | 3-17            | Sperdy Rand Corp., common (stock dividend)              | 2%         | 3-30         | 2-9             | 4 1/4% preferred (quar.)  | \$1.06 1/4 | 3-31         | 3-10            |
| Seaboard Associates, Inc. (formerly Associate Motion Picture Industry)  | 25c        | 4-1          | 3-15            | Spray-Bilt Co., class A (initial)                       | \$1.12 1/4 | 4-1          | 2-16            | Tidewater Oil Co., \$1.20 preferred (quar.)                                     | 30c        | 4-10         | 3-15            |
| Seaboard Finance Co., common (quar.)  | 25c        | 4-10         | 3-23            | Springfield Insurance Co. (Mass.)—                      |            |              |                 | Tip Top Canners, Ltd., class A (s-a)  | 125c       | 4-1          | 3-10            |
| Stock dividend  | 2%         | 5-8          | 3-23            | Common (quar.)  | 5c         | 4-1          | 3-3             | Tip Top Products, class A   | 12 1/2c    | 4-1          | 3-22            |
| \$4.75 preferred (quar.)  | \$1.18 1/4 | 4-10         | 3-23            | Stock dividend  | 25c        | 4-1          | 3-3             | Title Guarantee (N. Y.) (stock dividend)  | 4%         | 3-31         | 3-10            |
| \$5 preferred (quar.)   | \$1.25     | 4-10         | 3-23            | \$6.50 preferred (quar.)                                | \$1.63     | 4-1          | 3-3             | Tobin Packing Co. (quar.)   | 20c        | 4-1          | 3-15            |
| \$6.25 preferred (quar.)  | \$1.56 1/4 | 4-10         | 3-23            | Square D Company (quar.)                                | 25c        | 3-31         | 3-13            | Toro Manufacturing Corp. (quar.)  | 2%         | 4-1          | 3-15            |
| Seagrave Corp. (stock dividend)   | 2%         | 3-30         | 3-10            | Stamford Chemical Industries (quar.)                    | 5c         | 4-1          | 3-15            | Toro Dominion Bank (quar.)  | 35c        | 4-7          | 3-27            |
| Sears-Roebuck & Co. (quar.)   | 30c        | 4-3          | 2-24            | Stamford Fidelity Bank & Trust (quar.)                  | 30c        | 3-31         | 3-17            | Toronto Elevators, Ltd.   | \$47 1/2c  | 5-1          | 3-30            |
| Second National Bank (New Haven)  | 50c        | 4-1          | 3-16            | Standard-Cosco-Thatcher (quar.)                         | 20c        | 4-1          | 3-20            | Toronto General Insurance   | 110c       | 3-30         | 3-16            |
| Second National Bank (Phila.) (quar.)   | 35c        | 4-1          | 3-17            | Standard Dredging Corp., common (special)               | 15c        | 4-1          | 3-20            | Toronto General Insurance   | \$50c      | 3-31         | 3-16            |
| Security Title Insurance (Los Angeles)—   |            |              |                 | \$1.60 preferred (quar.)                                | 40c        | 6-1          | 5-19            | Toronto General Trusts (quar.)  | 140c       | 4-1          | 3-3             |
| Quarterly   | 12 1/2c    | 4-1          | 3-9             | Standard Financial Corp.—                               |            |              |                 | Toronto Iron Works, Ltd., class A (accum.)                                      | 115c       | 4-1          | 3-15            |
| Seeman Bros. Inc. (stock dividend)  | 2%         | 3-31         | 3-10            | Common (increased quar.)                                | 12 1/2c    | 3-31         | 3-17            | Toronto & London Investment (increased)   | \$10 1/2c  | 4-28         | 3-7             |
| See's Candy Shops, common   | 15c        | 4-14         | 3-31            | 75c preferred (quar.)                                   | 18 1/4c    | 3-31         | 3-17            | Toronto Star, Ltd., 6% 1st preferred (quar.)                                    | 175c       | 3-31         | 3-13            |
| Class B   | 7 1/2c     | 4-14         | 3-31            | Standard Holdings, class A (increased quar.)            | 20c        | 4-10         | 3-24            | Torington Co. (quar.)   | 40c        | 4-1          | 3-16            |
| Securities Acceptance Corp., common   | 10c        | 4-1          | 3-10            | Class B (increased quar.)                               | 20c        | 4-10         | 3-24            | Towmotor Corp. (quar.)  | 35c        | 4-1          | 3-15            |
| 5% preferred A (quar.)  | 31 1/4c    | 4-1          | 3-10            | Standard Oil Co. of Ohio—                               |            |              |                 | Tractor Supply, class A (increased)   | 33 1/4c    | 6-15         | 6-1             |
| Security National Bank (Long Island)—   |            |              |                 | 3 3/4% preferred (quar.)                                | 93 3/4c    | 4-14         | 3-30            | Class B (initial)   | 7 1/2c     | 6-15         | 6-1             |
| Quarterly   | 25c        | 5-31         | 4-15            | Standard Paving & Materials, Ltd. (quar.)               | 120c       | 4-1          | 3-16            | (3-for-2 split on Class A & Class B subject to approval of stockholders May 24) |            | 6-1          | ---             |
| Seiberling Rubber, 4 1/2% preferred (quar.)   | \$1.13     | 4-1          | 3-15            | Standard Radio, Ltd. (quar.)                            | 120c       | 4-10         | 3-20            | Traders Finance, Ltd., class A (quar.)  | 160c       | 4-1          | 3-10            |
| 5% preferred (quar.)  | \$1.25     | 4-1          | 3-15            | Standard Screw Co. (quar.)                              | 30c        | 3-31         | 3-13            | Class B (quar.)   | 160c       | 4-1          | 3-10            |
| Seismograph Service (quar.)   | 10c        | 3-31         | 3-17            | Standard Structural Steel, Ltd. (quar.)                 | 115c       | 3-29         | 3-15            | 4 1/2% preferred (quar.)  | \$1.12 1/2 | 4-1          | 3-10            |
| Selected American Shares—   |            |              |                 | Stanley Home Products (quar.)                           | 50c        | 4-1          | 3-15            | 5% preferred (quar.)  | 150c       | 4-1          | 3-10            |
| From investment income  | 6c         | 4-27         | 3-30            | Stanley Works (The)                                     | 20c        | 3-30         | 3-7             | Transamerica Corp. (quar.)  | 20c        | 4-28         | 3-20            |
| Serve, Inc., \$5.25 preferred (quar.)   | \$1.31 1/4 | 4-1          | 3-15            | Starrett Corp., 50c 2nd series pfd. (quar.)             | 12 1/2c    | 4-3          | 3-20            | Trans-Canada Corp. Fund (quar.)   | 125c       | 4-1          | 3-15            |
| Seton Leather Co.   | 50c        | 4-1          | 3-24            | Starrett (L. S.) Co. (quar.)                            | 20c        | 3-31         | 3-17            | Quarterly   | 25c        | 7-1          | 6-15            |
| Seven-Up Bottling (St. Louis) (quar.)   | 15c        | 4-1          | 3-15            | State Bank (Albany, N. Y.)—                             |            |              |                 | Quarterly   | 25c        | 10-1         | 9-15            |
| Shamrock Oil & Gas (quar.)  | 40c        | 4-1          | 3-20            | Quarterly   | 45c        | 4-1          | 3-14            | Quarterly   | 125c       | 1-1-62       | 12-13           |
| Sharon Steel Corp.  | 10c        | 3-31         | 3-13            | State Street Investment Corp. (Boston)                  | 20c        | 4-15         | 3-31            | Trans-Lux Corp. (increased-quar.)   | 10c        | 3-30         | 3-15            |
| Shawinigan Water & Power—   |            |              |                 | Stauffer Chemical (Del.), 3 1/2% pfd. (quar.)           | 87 1/2c    | 3-31         | 3-10            | Transue & Williams Steel Forging (quar.)  | 25c        | 3-31         | 3-13            |
| 4% preferred series A (quar.)   | 150c       | 4-2          | 3-2             | Stecker Traug Lithograph                                |            |              |                 | Transnation Realty (quar.)  | 12 1/2c    | 3-30         | 3-10            |
| 4 1/2% preferred series B (quar.)   | \$56 1/4c  | 4-2          | 3-2             | New common (initial)                                    | 25c        | 3-31         | 3-15            | Stock dividend  | 5%         | 3-30         | 3-10            |
| Shawmut Association (quar.)   | 25c        | 4-1          | 3-16            | 5% preferred (quar.)                                    | \$1.25     | 3-31         | 3-15            | Quarterly   | 12 1/2c    | 6-30         | 6-9             |
| Sherwin-Williams Co. (Canada) Ltd., com.  | 125c       | 5-1          | 4-10            | 5% preferred (quar.)                                    | \$1.25     | 6-30         | 6-15            | Stock dividend  | 5%         | 6-30         | 6-9             |
| 7% preferred (quar.)  | \$1.75     | 4-1          | 3-10            | 5% preferred (quar.)                                    | \$1.25     | 9-29         | 9-15            | Transportation Corp. of America, class A  | 7 1/2c     | 4-19         | 3-30            |
| Shore-Calvevar (initial)  | 12 1/2c    | 3-30         | 3-15            | 5% preferred (quar.)                                    | \$1.25     | 12-29        | 12-15           | Tri-Continental Corp., common   | 30c        | 4-1          | 3-21            |
| Shulton, Inc., class A (quar.)  | 25c        | 4-1          | 3-10            | 5% preferred (quar.)                                    | \$1.25     | 4-1          | 3-15            | \$2.70 preferred (quar.)  | 67 1/2c    | 4-1          | 3-21            |
| Class B (quar.)   | 25c        | 4-1          | 3-10            | Stedman Brothers, Ltd. (quar.)                          | 130c       | 4-1          | 3-15            | Trinity Universal Insurance Co. (Dallas)—                                       |            |              |                 |
| Sicard, Inc., 6% pfd. (initial)   | 38 1/4c    | 3-31         | 3-22            | Steel Company of Canada, Ltd. (quar.)                   | \$60c      | 5-1          | 4-14            | Quarterly   | 30c        | 5-25         | 5-15            |
| Sicks' Breweries, Ltd. (quar.)  | 130c       | 3-27         | 3-3             | Sterling Brewers, Inc.                                  | 25c        | 4-12         | 3-27            | Quarterly   | 30c        | 8-25         | 8-15            |
| Siemens & Halske A. G., British shares  | 16%        | 3-28         | 3-16            | Sterling National Bank & Trust (N. Y.)—                 |            |              |                 | Quarterly   | 30c        | 11-24        | 11-15           |
| (After expenses for depositary and German income tax dividend will amount to approximately \$1.43 per depositary share) |            |              |                 | Quarterly   | 40c        | 4-14         | 3-31            | 208 South LaSalle Street (Chicago) (quar.)                                      | 62 1/2c    | 5-1          | 4-19            |
| Silverwood Dairies Ltd., class A (quar.)  | 115c       | 4-1          | 2-28            | Sterling Precision Corp.—                               |            |              |                 | Twentieth Century-Fox Film Corp. (Del.)   |            |              |                 |
| Class B (quar.)   | 115c       | 4-1          | 2-28            | 5% preferred A (quar.)                                  | 12 1/2c    | 6-1          | 5-12            | Quarterly   | 40c        | 3-31         | 3-20            |
| Simpsons-Sears, Ltd.—   |            |              |                 | 5% preferred C (quar.)                                  | 12 1/2c    | 5-1          | 4-14            | 208 South LaSalle Street (Chicago) (quar.)                                      | 62 1/2c    | 5-1          | 4-19            |
| Class A, B and C (initial)  | 125c       | 6-1          | ---             | Sterling Trusts Corp. (increased)                       | \$60c      | 4-1          | 3-13            | Twentieth Century Investors, Inc.—  |            |              |                 |
| Skenandoo Rayon, 5% prior pfd. (quar.)  | \$1.25     | 4-1          | 3-15            | Stern & Stern Textiles, Inc. common                     | 10c        | 4-1          | 3-17            | (2 1/2c from net investment income plus 4c from security profits)               | 6 1/2c     | 3-31         | 3-11            |
| 5% class A preferred (quar.)  | \$1.25     | 4-1          | 3-15            | 4 1/2% preferred (quar.)                                | 56c        | 7-1          | 6-9             | Twin City Rapid Transit, common (quar.)   | 25c        | 4-10         |                 |



| Name of Company   | Per Share | When Payable of Rec. | Holders |
|---|-----------|----------------------|---------|
| United Merchants & Manufacturers (quar.)  | 25c       | 3-27                 | 3-13    |
| United New Jersey RR. & Canal Co. (quar.)   | \$2.50    | 4-10                 | 3-20    |
| Quarterly   | \$2.50    | 7-10                 | 6-20    |
| United Shoe Machinery Corp., com. (quar.)   | 62½c      | 5-1                  | 4-3     |
| Special   | 25c       | 5-1                  | 4-3     |
| 6% preferred (quar.)  | 37½c      | 5-1                  | 4-3     |
| U. S. Fidelity & Guaranty Co. (Balt.)—  |           |                      |         |
| (Increased-quar.)   | 30c       | 4-15                 | 3-24    |
| U. S. Foll Co., class A (quar.)   | 10c       | 4-6                  | 3-10    |
| Class B   | 10c       | 4-6                  | 3-10    |
| U. S. & Foreign Securities (quar.)  | 40c       | 3-31                 | 3-20    |
| 25c from capital gains plus 15c from ordinary income  |           |                      |         |
| U. S. Freight Co. (quar.)   | 50c       | 3-30                 | 3-8     |
| U. S. Gypsum Co., common (quar.)  | 60c       | 4-3                  | 3-3     |
| 7% preferred (quar.)  | \$1.75    | 4-3                  | 3-3     |
| U. S. Lines Co. (N. J.), 4½% pfd. (s-a)   | 22½c      | 7-1                  | 6-9     |
| U. S. Photo Supply Co.  |           |                      |         |
| A five-for-one stock split was proposed   |           |                      |         |
| U. S. Playing Card (quar.)  | 27½c      | 4-1                  | 3-10    |
| Extra   | 20c       | 4-1                  | 3-10    |
| U. S. Plywood Corp., common (quar.)   | 50c       | 4-12                 | 3-21    |
| 3¾% preferred A (quar.)   | 93¾c      | 4-1                  | 3-21    |
| 4½% 2nd preferred (quar.)   | \$1.12½   | 4-1                  | 3-21    |
| U. S. Rubber Co., 8% 1st preferred (quar.)  | \$2       | 6-10                 | 5-22    |
| U. S. Rubber Reclaiming (quar.)   | 12½c      | 4-1                  | 3-20    |
| U. S. Smelting, Refining & Mining—  |           |                      |         |
| 7% preferred (quar.)  | 87½c      | 4-14                 | 3-20    |
| U. S. Sugar (quar.)   | 30c       | 3-28                 | 3-16    |
| U. S. Trust (Boston) (quar.)  | 35c       | 4-1                  | 3-10    |
| U. S. Trust Co. (N. Y.) (quar.)   | \$1       | 4-1                  | 3-15    |
| United Utilities (quar.)  | 40c       | 3-31                 | 3-6     |
| Universal Container Corp., class A (quar.)  | 7½c       | 4-15                 | 3-30    |
| Universal Controls (quar.)  | 7½c       | 4-29                 | 4-14    |
| Universal-Cyclops Steel Corp. (quar.)   | 30c       | 3-31                 | 3-10    |
| Universal Leaf Tobacco, common  | 30c       | 5-1                  | 4-7     |
| 6% preferred (quar.)  | \$2       | 4-1                  | 3-13    |
| Universal Marion Corp., common (quar.)  | 30c       | 3-27                 | 3-3     |
| 4½% preferred (quar.)   | \$1.12½   | 4-10                 | 3-3     |
| Universal Oil Products (quar.)  | 12½c      | 3-30                 | 3-15    |
| Universal Pictures  | 25c       | 3-29                 | 3-15    |
| Upjohn Company (quar.)  | 18c       | 5-1                  | 4-3     |
| Uptown National Bank (Chicago) (quar.)  | 50c       | 4-1                  | 3-15    |
| Quarterly   | 50c       | 7-1                  | 6-15    |
| Utah Power & Light Co., common (quar.)  | 33c       | 4-1                  | 3-2     |
| \$1.28 preferred (quar.)  | 32c       | 4-1                  | 3-2     |
| Utilities & Industries Corp. (quar.)  | 5c        | 3-31                 | 3-14    |
| Valley Bank & Trust (Springfield, Mass.)—   |           |                      |         |
| Quarterly   | 40c       | 3-31                 | 3-15    |
| Van Norman Industries—  |           |                      |         |
| \$2.28 conv. preferred (accum.)   | 57c       | 3-31                 | 3-24    |
| Van Seter (J. B.), 5% preferred A (quar.)   | \$1.25    | 4-15                 | 4-5     |
| Van Waters & Rogers, Inc. (quar.)   | 20c       | 4-3                  | 3-20    |
| Vendo Company, common (quar.)   | 10c       | 3-31                 | 3-23    |
| \$2.25 preferred (quar.)  | 56½c      | 4-1                  | 3-23    |
| Vermont Natl. & Savings Bank (Brattleboro)  |           |                      |         |
| 5¼% preferred (quar.)   | \$0.6562½ | 4-3                  | 3-15    |
| Vian, Ltd. (quar.)  | \$20c     | 4-1                  | 3-15    |
| Victor Products (quar.)   | 5c        | 4-10                 | 3-31    |
| Viewlex, Inc. (quar.)   | 7½c       | 4-15                 | 4-1     |
| Vulcan Corp., \$3 prior preferred (quar.)   | 75c       | 3-31                 | 3-15    |
| \$4.50 preferred (quar.)  | \$1.13    | 3-31                 | 3-15    |
| Vulcan-Hart Corp.   | 20c       | 3-31                 | 3-15    |
| Wabash Railroad Co., 4½% pfd. (annual)—   | \$4.50    | 4-21                 | 3-31    |
| 5% preferred (quar.)  | \$1.25    | 3-31                 | 3-10    |
| Waldorf System (quar.)  | 15c       | 4-1                  | 3-1     |
| Walker (B. B.) Shoe Co. (N. C.) (quar.)   | 4c        | 4-1                  | 3-20    |
| Walker & Co., class A (quar.)   | 62½c      | 4-1                  | 3-3     |
| Walker (Hiram) Gooderham & Worts, Ltd.—   |           |                      |         |
| Quarterly   | \$35c     | 4-15                 | 3-17    |
| Wall Street Investing (6c from net investment income plus 10c from capital gains)                     | 16c       | 3-31                 | 3-6     |
| Wallace & Tiernan, Inc., new com. (initial)   | 20c       | 4-3                  | 3-17    |
| Walnut Grove Products, class A (quar.)  | 15c       | 4-1                  | 3-15    |
| Walt Disney Productions (see Disney (Walt) Productions)   |           |                      |         |
| Walter (Jim) Corp. (quar.)  | 20c       | 4-1                  | 3-16    |
| Ward Baking Co., 5½% pfd. (quar.)   | \$1.37½   | 4-1                  | 3-27    |
| Warner Electric Brake & Clutch Co. (quar.)  | 8c        | 3-31                 | 3-15    |
| Warner-Lambert Pharmaceutical Co.—  |           |                      |         |
| 4½% preferred (quar.)   | \$1.12½   | 4-1                  | 3-31    |
| Washington Natural Gas (quar.)  | 25c       | 3-27                 | 3-3     |
| Waukesha Motor Co. (quar.)  | 50c       | 4-1                  | 3-1     |
| Wayne Knitting Mills (quar.)  | 50c       | 4-3                  | 3-23    |
| Webcor, Inc. (stock dividend)   | 5c        | 4-20                 | 3-30    |
| Weber Showcase & Fixture, 5% pfd. (quar.)   | 31¼c      | 4-1                  | 3-15    |
| Wellington Fund (from net invest. income)   | 11c       | 3-31                 | 3-3     |
| Wellington Management   | 15c       | 4-15                 | 3-24    |
| Wesco Financial (stock dividend)  | 5c        | 3-27                 | 2-15    |
| West Kootenay Power & Light, Ltd.—  |           |                      |         |
| 7% preferred (quar.)  | \$1.75    | 4-1                  | 3-17    |
| West Penn Power—  |           |                      |         |
| 4½% preferred (quar.)   | \$1.12½   | 4-15                 | 3-20    |
| 4.20% preferred B (quar.)   | \$1.05    | 4-15                 | 3-20    |
| 4.10% preferred C (quar.)   | \$1.02½   | 4-15                 | 3-20    |
| West Texas Utilities—   |           |                      |         |
| 4.40% preferred (quar.)   | \$1.10    | 4-1                  | 3-15    |
| West Virginia Pulp & Paper (quar.)  | 30c       | 4-3                  | 3-13    |
| Western Assurance (Toronto) (quar.)   | 785c      | 4-1                  | 3-17    |
| Western California Telephone, com. (quar.)  | 25c       | 3-31                 | 3-15    |
| 5% preferred (quar.)  | 12½c      | 3-31                 | 3-15    |
| Western Casualty & Surety (Kansas) (quar.)  | 35c       | 3-31                 | 3-14    |
| Western Electric Co.  | 90c       | 3-31                 | 3-20    |
| Western Insurance Securities—   |           |                      |         |
| Class A (quar.)   | 62½c      | 5-1                  | 4-12    |
| 6% preferred (quar.)  | \$1.50    | 4-1                  | 3-14    |
| Western Maryland Ry., common (quar.)  | 45c       | 3-30                 | 3-20    |
| 7% 1st preferred (quar.)  | 70c       | 3-30                 | 3-20    |
| 5% 1st preferred (quar.)  | 15c       | 3-30                 | 3-20    |
| 4% 2nd preferred (quar.)  | 40c       | 3-30                 | 3-20    |
| Western Massachusetts Cos. (quar.)  | 30c       | 3-31                 | 3-16    |
| Western Natural Gas—  |           |                      |         |
| 5% preferred (1952 series) (quar.)  | 37½c      | 4-1                  | 3-17    |
| 5% preferred (1955 series) (quar.)  | 37½c      | 4-1                  | 3-17    |
| Western Publishing (stock dividend)   | 5c        | 4-28                 | 4-7     |
| Western Stockholders Investment Trust—  |           |                      |         |
| Ordinary  | 12%       | 4-6                  | 2-10    |
| Dividend will amount to about \$6.007 per share after British income tax and expenses for depositary. |           |                      |         |
| Western Tablet & Stationery, com. (quar.)   | 35c       | 4-15                 | 3-27    |
| Stock dividend  | 5c        | 4-18                 | 3-27    |
| 5% preferred (quar.)  | \$1.25    | 4-1                  | 3-10    |
| 5% preferred (quar.)  | \$1.25    | 7-1                  | 6-9     |
| Western Union Telegraph (quar.)   | 35c       | 4-15                 | 3-24    |
| Westfair Stores, Ltd., class A (quar.)  | \$50c     | 4-15                 | 3-15    |
| 7% preferred (quar.)  | \$35c     | 4-15                 | 3-15    |
| Westmoreland, Inc. (quar.)  | 30c       | 4-4                  | 3-15    |
| Weston (George), Ltd., class A (quar.)  | \$17½c    | 4-1                  | 3-10    |
| Class B (quar.)   | \$17½c    | 4-1                  | 3-10    |
| Weyenberg Shoe Mfg. (quar.)   | 50c       | 4-1                  | 3-15    |
| Wheeling Steel Corp., common  | 75c       | 4-1                  | 3-3     |
| 5% preferred (quar.)  | \$1.25    | 4-1                  | 3-3     |
| Whippany Paper Board (initial quar.)  | 15c       | 6-15                 | 6-1     |
| Whitaker Paper Co.  | \$1.60    | 4-1                  | 3-15    |
| White Motor Co., 5¼% preferred (quar.)  | \$1.31¼   | 4-1                  | 3-17    |
| White Stag Mfg., class A (quar.)  | 25c       | 5-15                 | 5-1     |
| Class B (quar.)   | 7½c       | 5-15                 | 5-1     |
| 4½% preferred (quar.)   | \$1.12½   | 6-1                  | 5-1     |
| Whitehall Cement Mfg. (quar.)   | 45c       | 3-31                 | 3-13    |
| Whitehall Fund  | 10c       | 3-31                 | 3-14    |
| Wiebolt Stores, Inc., common (quar.)  | 20c       | 4-1                  | 3-20    |
| 6% preferred (quar.)  | 75c       | 4-1                  | 3-20    |
| 3¼% preferred (quar.)   | 81¼c      | 4-1                  | 3-20    |
| 4.25% preferred (quar.)   | \$1.06¼   | 4-1                  | 3-20    |

| Name of Company                               | Per Share | When Payable of Rec. | Holders |
|---|-----------|----------------------|---------|
| Williams-McWilliams Industries—               |           |                      |         |
| Stock dividend                                | 1%        | 4-4                  | 3-10    |
| Wilson & Company, common (quar.)              | 40c       | 5-1                  | 4-7     |
| Common (quar.)                                | 40c       | 8-1                  | 4-7     |
| Common (quar.)                                | 40c       | 11-1                 | 10-7    |
| \$4.25 preferred (quar.)                      | \$1.06¼   | 4-1                  | 3-17    |
| Winn-Dixie Stores, Inc. (monthly)             | 6c        | 3-31                 | 3-15    |
| Wisconsin Electric Power, 6% pfd. (quar.)     | \$1.50    | 4-1                  | 3-14    |
| Wisconsin Public Service—                     |           |                      |         |
| 5% preferred (quar.)                          | \$1.25    | 5-1                  | 4-14    |
| 5.04% preferred (quar.)                       | \$1.26    | 5-1                  | 4-14    |
| 5.08% preferred (quar.)                       | \$1.27    | 5-1                  | 4-14    |
| Wood (John) Industries, Ltd., class A (quar.) | 140c      | 4-1                  | 3-16    |
| 4½% 1st preferred (quar.)                     | \$1.12½   | 4-1                  | 3-16    |
| Woodward & Lothrop, common                    | 75c       | 3-28                 | 3-8     |
| 5% preferred (quar.)                          | \$1.25    | 3-28                 | 3-28    |
| Wool Combing Corp. Canada, Ltd. (quar.)       | \$15c     | 4-15                 | 3-31    |
| Woolson Spice, 6% preferred (quar.)           | \$1.50    | 3-29                 | 3-14    |
| Worcester County National Bank (Mass.)—       |           |                      |         |
| Quarterly                                     | 45c       | 4-1                  | 3-21    |
| Wrigley (Wm.), Jr. (monthly)                  | 25c       | 4-1                  | 3-20    |
| Yale & Towne Mfg. (quar.)                     | 37½c      | 4-1                  | 3-20    |
| Yellow Cab Co.—                               |           |                      |         |
| 6% preferred (quar.)                          | 37½c      | 4-29                 | 4-19    |
| 6% preferred (quar.)                          | 37½c      | 7-31                 | 7-10    |
| Yocam Batteries (quar.)                       | 10c       | 6-15                 | 5-31    |
| Quarterly                                     | 10c       | 9-15                 | 8-31    |
| Yonkers Raceway (stock dividend)              | 10%       | 4-10                 | 3-15    |
| York Research Corp., class A (quar.)          | 5c        | 3-31                 | 3-15    |
| York Water Co. (quar.)                        | 37c       | 4-1                  | 3-15    |
| Yosemite Park & Curry (quar.)                 | 7½c       | 3-31                 | 3-15    |
| Zale Jewelry Co. (quar.)                      | 25c       | 4-10                 | 3-10    |
| Zeller's, Ltd. (quar.)                        | 135c      | 5-1                  | 4-1     |
| Zenith Electrical Supply Co. Ltd. (quar.)     | 14c       | 3-31                 | 3-15    |
| Zenith Radio Corp. (quar.)                    | 40c       | 3-31                 | 3-10    |

\* Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.

a Less British income tax.

y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

† Payable in U. S. funds, less 15% Canadian non-residents tax.

x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 8

aries. The subsidiaries have obtained commitments for the sale of \$5,500,500 of bonds this year.

"Prospects for the utility industry in general—and for the United System in particular—are most favorable," Mr. Scupin said. "The influx of family units and industry into our service areas and the provision of new and expanded services hold promise of significant growth."

Stockholders will be asked at the annual meeting on April 4, 1961 to approve a split of the present common stock on a 2-for-1 basis. Mr. Scupin said that favorable action on this proposal would tend to broaden the distribution of the company's stock and thereby assist the continued growth of the System.

Consolidated assets of United Utilities Dec. 31 were \$166,941,871, against \$149,573,232 a year earlier.—V. 193, p. 1166.

### Vitro Minerals Corp.—1960 Earnings Up 53%—

The corporation has announced sharply increased 1960 sales and earnings. The summary:

|               | 1960        | 1959        |
|---------------|-------------|-------------|
| Total revenue | \$2,150,878 | \$1,903,911 |
| Net income    | 542,363     | 353,369     |

Earnings during the year rose 53%, according to the announcement in New York on March 21 by Eugene B. Hotchkiss, Executive Vice-President of Vitro Minerals. Revenue was up 13%.

The company, jointly owned by Vitro Corp. of America and Rochester & Pittsburgh Coal Co., is engaged in uranium mining in Wyoming and Utah and various minerals explorations in adjacent areas. In 1960, its exploration staff located an extensive area of a new type beryllium mineral deposit in the Topaz Mt., Utah vicinity.

Mr. Hotchkiss noted that retained earnings on Dec. 31, 1960 rose to \$858,058 from \$435,695 a year before. He also revealed that the company in conjunction with Vitro Corp. of America, expects to produce its first pilot beryllium compounds during 1961.

### Warner Electric Brake & Clutch Co.—Annual Report

Increased sales to the auto air conditioning and textile machinery industries helped offset downturns in some other markets and enabled Warner to post sales of \$10,938,000 last year, off only 5% compared with 1959.

Steven P. J. Wood, company President, in his annual report to stockholders, said 1960 net earnings were \$545,781, or \$1.28 per share. The figures compare with 1959 sales of \$11,636,334 and earnings of \$706,372, or \$1.65 per share. Company dividends were increased to 23 cents in 1960, compared with 12½ cents paid the year before.

Mr. Wood noted that Warner Electric, like many other companies, was affected by the general slowdown in the economy last year. However, he said, significant gains were scored in sales of compressor clutches for auto air conditioning, up 88% over 1959, and in brakes and clutches to automate textile machinery, up 15%.—V. 192, p. 845.

### Wayne-George Corp.—Offering and Secondary—

Wayne-George, of 588 Commonwealth Avenue, Boston, Mass., filed a registration statement with the SEC on March 22, 1961, covering 80,000 shares of common stock of which 60,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by George H. Wayne, President and principal stockholder. The offering will be made on an all or none basis through Hayden, Stone & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 8,000 common shares which underlie a like amount of four-year warrants exercisable at a price per share equal to the public offering price of the shares in this offering, which warrants are to be sold to a company substantially owned by partners of the principal underwriter.

The company designs, develops and manufactures digital transducers, also known as analog-to-digital encoders. It is also engaged in research and development work for the purpose of developing new types of digital encoders and improving and expanding its line of products. The net proceeds from the company's sale of additional stock will be used as follows: \$50,000 for payment of a note; \$75,000 for machine tools, laboratory test and measuring instruments and new plant facilities; \$100,000 for company-sponsored research and development and expansion of its staff of engineers and technicians; and the balance for working capital, of which up to \$100,000 may be used to increase inventories.

The company has outstanding 372,400 shares of common stock, of which Wayne owns 190,400 shares and proposes to sell the 20,000 shares. Payson & Trask owns 137,200 shares and management officials as a group 216,597 shares.

**Weinschel Engineering Co., Inc.—Capital Stock Offered—**Alex. Brown & Sons offered publicly on March 23 a new issue of 50,000 shares of Weinschel's capital stock at a price of \$11 per share.

**BUSINESS—**The company, with headquarters in Kensington, Md., organized in 1948, is engaged in research and the development, en-

gineering, production and sale of high quality precision microwave calibration and testing equipment.

**PROCEEDS—**Net proceeds from the sale of the stock will be used by the company to repay certain indebtedness and for working capital.

**SALES—**Net sales for the fiscal year ended Oct. 31, 1960, amounted to \$1,761,943 and net income to \$129,564, equivalent to 52 cents per share.

**CAPITALIZATION—**On completion of the current financing, capitalization will consist of \$23,520 of sundry indebtedness, \$108,200 of real estate mortgages and 300,000 shares of capital stock.—V. 193, p. 646.

### Welch Scientific Co.—Registers Common—

The company (formerly known as W. M. Welch Manufacturing Co.) filed a registration statement with the SEC on March 20 covering 545,000 common shares, of which 176,000 shares will be offered by the company and 369,000 shares on behalf of stockholders. Hornblower & Weeks was named as the principal underwriter.

Welch Scientific is an 81-year-old Chicago maker of scientific instruments, laboratory apparatus and supplies for educational and industrial use. Proceeds of shares sold by the company will be used to repay short-term bank borrowings and for added working capital.

### Western Growth Corp.—Offering and Secondary—

This corporation, of 636 North La Brea Ave., Los Angeles, filed a registration statement with the SEC on March 17, 1961 covering 202,107 shares of class A common stock, of which 150,000 shares are to be offered for public sale by the company and 52,107 shares, being outstanding stock, by Cal-Factors. The new shares are to be offered for sale by the company in units consisting of 10 shares each and at \$100 per unit. The offering of the units will be made on a best efforts basis through Reese, Scheffel & Co., Inc., which will receive a \$10 per unit selling commission and up to \$57,500 for expenses. The 52,107 outstanding shares may be offered by Cal-Factors in the over-the-counter market at the current market price. The company has granted the underwriter an 18-month option on 10,000 class A shares carrying an initial exercise price of \$10 per share and increasing to \$15 per share. Cal-Factors has sold the underwriter an additional 5,000 shares at 10 cents each.

The company was organized under Delaware law in May 1960 for the purpose of engaging in the business of investing in notes secured by deeds of trust on single-family homes, contracts of sale of such homes, developing certain property in California for one-family homes and other phases of the real estate business. According to the prospectus, it intends to concentrate in activities in deeds of trust and other phases of the real estate finance business and the sale, refinancing and otherwise turning to account its present inventory of completed dwellings and portfolio of real estate receivables. Of the net proceeds from the company's sale of new stock, \$300,000 may be used to discharge loans representing moneys borrowed to meet payments of principal and interest on loans secured by, and taxes and insurance on, the company's properties and other accrued expenses, and \$300,000 to pay part of the collateral notes which were assumed as part of the consideration for the acquisition of properties. The funds also will be used for general business purposes, including purchases of obligations secured by deeds of trust and mortgages and such other financing transactions, including factoring, as opportunities present from time to time.

In addition to certain indebtedness, the company has outstanding 57,107 shares of class A common stock and 430,702 shares of class B common stock (divided into three series). Cal-Factors owns the 57,107 class A shares and proposes to sell such stock. Sydney Becker, Inc., H.D.D. Corp. and Louis Horwitz, a Vice-President, own 86,082, 90,700 and 45,000 class B shares respectively. Sydney Becker, President, and David Belinkoff, Secretary and Treasurer, each own 47½% of Sydney Becker, Inc. and 16½% of Cal-Factors (other management officials owning 41½%). The class B stock is convertible share for share into class A stock. According to the prospectus, the company in June 1960 acquired all the assets of a partnership in which certain of its promoters and management officials had an interest. The assets consisted of 200 acres of real property in San Diego county, options to purchase an additional 921 acres contiguous thereto, and certain other real estate development. 42 acres of such property were then under improvement on which seven model houses had been completed. In the acquisition, the company assumed some \$77,000 of obligations of the sellers and took the properties subject to additional obligations of \$1,440,525. Subsequently, the company contracted with James A. Bower and his wife, builders and developers of residential homes, for the acquisition of certain assets, which were subject to trust deeds aggregating \$10,040,955, for a contract purchase price of \$16,340,000 payable \$400,000 in cash and the balance by assuming or taking subject to obligations of the Bowers and certain companies. The transaction took the form of the transfer by the Bowers to the company of 14½ acres of property in Escondido, together with their unsecured promissory note for \$300,000, and the stock of 53 companies whose properties were taken over by the present company. As a result, the company also acquired 161 single family houses ready for occupancy plus 68 houses in various stages of completion (now completed); also 795 contracts of sale on houses previously built and sold in the aggregate unpaid balance of \$15,177,744; 362 promissory notes of \$1,476,769; and 63 rental houses. The prospectus further indicates that, if all the units the subject of this offering are sold, present stockholders will own about 71.7% of the voting power and interest on liquidation, at a cost of \$746,072 and the public will have about 28.3% for a cash investment of \$1,500,000.

### White Motor Co.—Partial Redemption—



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Greenville Waterworks and Sewer Board, Ala.

**Bond Sale**—An issue of \$192,000 water and sewer mortgage revenue, series 1960 bonds was sold to George M. Wood & Co., and the Cumberland Securities Corporation, jointly, at a price of 100.12. Dated Sept. 1, 1960. Due from 1986 to 1990 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

### ARIZONA

#### Kearney, Ariz.

**Bond Offering**—Lewald C. Marshall, Town Clerk, will receive sealed bids until 7:30 p.m. (MST) on April 24 for the purchase of \$20,000 park recreational, series 1961 bonds. Due on June 1 from 1962 to 1971, inclusive. Principal and interest (J-D) payable at the Town Treasurer's office. Legality approved by Gust, Rosenfeld & Divilbess, of Phoenix.

#### Maricopa County, Murphy School District No. 21 (P. O. Phoenix), Arizona

**Bond Offering**—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on May 8 for the purchase of \$380,000 school bonds. Dated May 1, 1961. Due on July 1 from 1962 to 1977 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

### ARKANSAS

#### El Dorado Special School District No. 15, Ark.

**Bond Sale**—An issue of \$3,000,000 school building bonds offered on March 21 was sold to The Stephens, Inc., at a price of 101.00.

#### University of Arkansas, Board of Trustees (P. O. Fayetteville), Ark.

**Bond Offering**—J. E. Pomfret, Vice-President for Business, will receive sealed bids until 11 a.m. (CST) on April 8 for the purchase of \$1,672,000 student housing 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Principal and interest (A-O) payable at the First National Bank, in Little Rock. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

### CALIFORNIA

#### Alta Loma School District, San Bernardino County, Calif.

**Bond Offering**—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on April 10 for the purchase of \$35,000 school election 1961, series I bonds. Dated April 1, 1961. Due on April 1 from 1971 to 1973, inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Bassett School Dist., Los Angeles County, Calif.

**Bond Sale**—The \$191,000 general obligation election 1957, series D bonds offered on March 14—v. 193, p. 855—were awarded to Blyth & Co., Inc., as 4s, at a price of 101.152, a basis of about 3.87%.

#### California (State of)

**Bond Offering**—Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (PST) on April 5 for the purchase of \$190,000,000 general obligation bonds, as follows:

\$140,000,000 veterans bond act of 1960, series AA bonds. Dated Feb. 1, 1961. Due on Aug. 1

from 1962 to 1986 inclusive. Callable as of Aug. 1, 1982. 50,000,000 state construction program act of 1958, series E bonds. Dated April 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1982.

Principal and interest payable at the State Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Contra Costa County Water Dist., California

**Names Co - Paying Agent**—Bankers Trust Co., of New York, has been appointed co - paying agent for the \$12,840,000 principal amount improvement district No. 1 series A bonds. Due serially from 1963 to 1996 of Contra Costa County Water District, California.

#### Decoto Elementary School District, Alameda County, Calif.

**Bond Offering**—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until April 15 for the purchase of \$85,000 school building bonds.

#### East Cliff Sanitation District, Santa Cruz County, Calif.

**Bond Offering**—Tom M. Kelley, District Secretary, will receive sealed bids at his office in Santa Cruz, until 2 p.m. (PST) on March 27 for the purchase of \$32,239 sanitary sewerage project bonds. Dated April 2, 1961. Due on July 2 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Kirkbride, Wilson, Harzfeld & Wallace, of San Mateo.

#### Estero Municipal Improvement District (P. O. Box 1638, San Mateo), Calif.

**Bond Offering**—Sealed bids will be received until April 20 for the purchase of \$2,300,000 Foster City development bonds.

#### Evergreen School District, Santa Clara County, Calif.

**Bond Offering**—Sealed bids will be received until 10:30 a.m. (PST) on March 27 for the purchase of \$55,000 school bonds. Due from 1962 to 1974 inclusive.

#### Fairfield School District, Solano County, Calif.

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on March 28 for the purchase of \$100,000 school bonds. Due from 1976 to 1981 inclusive.

#### Fontana Unified School District, San Bernardino County, Calif.

**Bond Sale**—The \$350,000 school election 1957, series 5 bonds offered on March 20—v. 193, p. 1063—were awarded to Blyth & Co., Inc., as 3½s, at a price of 101.007, a basis of about 3.63%.

#### Guadalupe Valley Municipal District, San Mateo, Calif.

**Bond Sale**—An issue of \$750,000 municipal improvement bonds offered on March 15 was sold to The Crocker Land Co., as 5s.

#### Live Oak Union High School Dist., Santa Clara County, Calif.

**Bond Offering**—Sealed bids will be received until 10:30 a.m. (PST) on March 27 for the purchase of \$283,000 school bonds. Due from 1962 to 1983 inclusive.

#### Livermore Joint Union High School District, Alameda County, Calif.

**Bond Sale**—The \$49,000 school, series D bonds offered on March 14—v. 193, p. 1063—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.132, a net interest cost of about 3.93%, as follows:

\$14,000 as 5s. Due on April 15 from 1962 to 1968 inclusive.  
4,000 as 3½s. Due on April 15, 1969 and 1970.  
6,000 as 3½s. Due on April 15 from 1971 to 1973 inclusive.  
8,000 as 3½s. Due on April 15 from 1974 to 1977 inclusive.  
17,000 as 4s. Due on April 15 from 1978 to 1986 inclusive.

#### Loleta Union School District, Humboldt County, Calif.

**Bond Offering**—Fred J. Moore, Jr., County Clerk, will receive sealed bids at his office in Eureka until 2 p.m. (PST) on April 4 for the purchase of \$48,000 school bonds. Dated April 15, 1961. Due on April 1 from 1968 to 1982, incl. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Los Angeles Unified School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (Calif. DST) on May 2 for the purchase of \$30,000,000 election 1960, series B bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1986, incl. Interest J-D.

#### Novato Unified School District, Marin County, Calif.

**Bond Offering**—Geo. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 1 p.m. (PST) on April 4 for the purchase of \$400,000 school bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1981, inclusive. Principal and interest (A-O) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Oak Grove School District, Santa Clara County, Calif.

**Bond Offering**—Sealed bids will be received until 10:30 a.m. (PST) on March 27 for the purchase of \$85,000 school bonds.

#### Olivehain Municipal Water District No. 1 (P. O. Box 517, Encinitas), California

**Bond Offering**—James B. Wood, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (PST) on March 28 for the purchase of \$1,400,000 water improvement, election 1960, series I bonds. Dated April 1, 1961. Due on April 1 from 1966 to 1991 inclusive. Principal and interest (A-O) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Diego County (Room 306 City & County Administration Building, 1600 Pacific Highway, San Diego 1), Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on May 9 for the purchase of \$7,500,000 hospital election 1958, series B bonds. Due on June 15 from 1962 to 1981, inclusive. Legality approved by O'Melveny & Myers, of Los Angeles.

#### San Mateo Union High Sch. Dist., San Mateo County, Calif.

**Bond Sale**—The \$3,750,000 general obligation election 1960 school building bonds offered on March 21—v. 193, p. 1063—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.037, a net interest cost of about 3.33%, as follows:

185,000 as 4½s. Due on April 1, 1971.  
760,000 as 3½s. Due on April 1 from 1972 to 1975 inclusive.  
760,000 as 3½s. Due on April 1 from 1976 to 1979 inclusive.  
380,000 as 1s. Due on April 1, 1980 and 1981.

Other members of the syndicate were as follows: Security - First National Bank of Los Angeles, R. H. Moulton & Co., Northern Trust Co., of Chicago, Wertheim & Co., J. C. Bradford & Co., Hooker & Fay, Sutro Bros. & Co.

#### Santa Maria, Calif.

**Bonds Not Sold**—The \$2,800,000 water and sewer system bonds offered on March 22—v. 193, p. 1278—were not sold. The bonds will be reoffered in the near future.

**Bond Offering**—Dorothy Lyman, City Clerk, will receive sealed bids until 4 p.m. (PST) on March 27 for the purchase of \$2,800,000 water and sewer bonds.

#### Washington Unified Elementary School District, Yolo County, California

**Bond Offering**—J. A. Misfeldt, Superintendent of Schools, will receive sealed bids at his office in Woodland, until May 1 for the purchase of \$820,000 school bonds.

#### Washington Union High School District, Alameda County, Calif.

**Bond Sale**—The \$472,000 school, series A bonds offered on March 14—v. 193, p. 1063—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.065, a net interest cost of about 3.72%, as follows:

\$200,000 as 5s. Due on April 15 from 1962 to 1971 inclusive.  
180,000 as 3½s. Due on April 15 from 1972 to 1980 inclusive.  
65,000 as 4s. Due on April 15 from 1981 to 1984 inclusive.  
27,000 as 1s. Due on April 15, 1985 and 1986.

#### Yuba Feather Joint Unified School Dist., Yuba and Butte Counties, California

**Bond Offering**—Sealed bids will be received until 11 a.m. (PST) on March 30 for the purchase of \$75,000 school bonds. Due from 1962 to 1986 inclusive.

### COLORADO

#### Montrose, Colo.

**Bond Sale**—The \$290,000 sewer revenue bonds offered on March 16—v. 193, p. 1063—were awarded to The J. K. Mullin Investment Co., and Garrett-Bromfield & Co., jointly.

### CONNECTICUT

#### Coventry (P. O. Hartford), Conn.

**Bond Sale**—The \$474,000 school, series B bonds offered on March 14—v. 193, p. 1167—were awarded to Wood, Struthers & Co., and R. James Foster & Co., Inc., jointly, as 3.30s, at a price of 100.099, a basis of about 3.28%.

#### East Hartford, Conn.

**Bond Offering**—John W. Torpey, President of the Town Council, will receive sealed bids until noon (EST) on April 11 for the purchase of \$3,500,000 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive.

### DELAWARE

#### New Castle Special School District, Delaware

**Bond Offering**—Joseph R. Kleckner, Secretary of the Board of Education, will receive sealed bids until 1:30 p.m. (EST) on April 5 for the purchase of \$634,000 school building 1961 bonds. Dated April 1, 1961. Due on April

1 from 1962 to 1983 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, in Wilmington. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

### FLORIDA

#### Bay County Special Tax Sch. Dist. No. 1 (P. O. Panama City), Fla.

**Bond Sale**—The \$1,900,000 school bonds offered on March 21—v. 193, p. 1167—were awarded to a syndicate headed by Goodbody & Co., at a price of par, a net interest cost of about 3.71%, as follows:

\$471,000 as 4s. Due on June 1 from 1963 to 1968 inclusive.  
511,000 as 3½s. Due on June 1 from 1969 to 1973 inclusive.  
918,000 as 3½s. Due on June 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: J. C. Bradford & Co., Commerce Trust Co., of Kansas City, Cooley & Co., Robert K. Wallace & Co., Newburger, Loeb & Co., Abrams & Co., and Ralph A. Potts.

#### Daytona Beach, Fla.

**Bond Offering**—Sealed bids will be received until April 27 for the purchase of \$2,200,000 water and sewer revenue, series C bonds.

#### Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

**Bond Sale**—The \$1,500,000 school bonds offered on March 21—v. 193, p. 1064—were awarded to a syndicate headed by Goodbody & Co., at a price of par, a net interest cost of about 3.76%, as follows:

\$270,000 as 5s. Due on March 1 from 1964 to 1968 inclusive.  
125,000 as 4½s. Due on March 1, 1969 and 1970.  
345,000 as 3½s. Due on March 1 from 1971 to 1975 inclusive.  
530,000 as 3½s. Due on March 1 from 1976 to 1980 inclusive.  
230,000 as 3½s. Due on March 1, 1981.

Other members of the syndicate were as follows: J. C. Bradford & Co., Courts & Co., Newburger, Loeb & Co., Robert K. Wallace & Co., Ralph A. Potts, and Arch W. Roberts.

#### Manatee County (P. O. Bradenton), Fla.

**Bond Offering**—M. T. McInnis, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on April 6 for the purchase of \$900,000 Manatee veterans memorial hospital bonds. Dated May 1, 1959. Due on May 1 from 1961 to 1989 inclusive. Callable as of May 1, 1969. Principal and interest (M-N) payable at The Hanover Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### Orange Memorial Hospital Association, Orlando, Fla.

**Bond Offering**—Grover F. Ivey, Secretary, will receive sealed bids until 11 a.m. (EST) on April 5 for the purchase of \$200,000 student nurses home, series 1959 revenue bonds. Dated June 1, 1959. Due on June 1 from 1962 to 1999 inclusive. Interest J-D. Legality approved by Patterson, Freeman, Richardson & Watson, of Jacksonville.

### GEORGIA

#### Chatham County (P. O. Savannah), Ga.

**Bond Sale**—The \$2,000,000 public school bonds offered on March 21—v. 193, p. 1064—were awarded to a syndicate headed by White,



Weld & Co., as 3½s, at a price of 99.2356, a basis of about 3.54%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc., Wachovia Bank & Trust Co., of Winston-Salem, Francis I. duPont & Co., Hirsch & Co., Pierce, Carison, Wulbern, Inc., Interstate Securities Corp., Anderson & Strudwick, and Johnston, Lemon & Co.

#### University System Bldg. Authority of Georgia (P. O. Atlanta), Ga.

**Bond Offering**—B. E. Thrasher, Vice-Chairman, will receive sealed bids at Room 115, State Capitol Building, Atlanta, until noon (EST) on April 11 for the purchase of \$13,000,000 state institution construction and equipment revenue 1961 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986, inclusive. Callable as of May 1, 1978. Principal and interest payable at the Trust Company of Georgia, in Atlanta. Legality approved by Jones, Bird & Howell, of Atlanta.

#### IDAHO

##### Ada County, Aldape Heights Water and Sewer District (P. O. Boise), Idaho

**Bond Offering**—Robert A. Copesey, Chairman of the Board of Directors, will receive sealed bids until 7 p.m. (MST) on April 3 for the purchase of \$18,500 general obligation water and sewer bonds.

##### Boise Junior College (P. O. Boise), Idaho

**Bond Sale**—The \$390,000 dormitory revenue 1960 bonds offered on March 15—v. 193, p. 1064—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

#### ILLINOIS

##### Cook County Community Consolidated Sch. Dist. No. 59 (P. O. 2118 East Higgins Road, Elk Grove Village), Ill.

**Bond Sale**—The \$685,000 bonds offered on March 20—v. 193, p. 1279—were awarded to The Northern Trust Co., of Chicago, at a price of 107.512.

Dated March 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### Highland Park, Illinois

**Bond Offering**—Paul D. Speer, Municipal Finance Consultant, will receive sealed bids until 8 p.m. (CST) on April 24 for the purchase of \$1,900,000 bonds. Due from 1964 to 1981 inclusive.

##### Jasper County Consol. Sch. Dist. No. 2 (P. O. Wheeler), Illinois

**Bond Offering**—Patricia A. Lewis, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 29 for the purchase of \$175,000 school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### La Grange Park (P. O. La Grange), Illinois

**Bond Sale**—The \$580,000 street improvement bonds offered on March 14—v. 193, p. 1064—were awarded to The Harris Trust & Savings Bank, of Chicago, and Shearson, Hammill & Co., jointly, at a price of par, a net interest cost of about 3.47%, as follows:

\$120,000 as 5s. Due on Dec. 1 from 1962 to 1966 inclusive.  
420,000 as 3.70s. Due on Dec. 1 from 1967 to 1978 inclusive.  
40,000 as 1s. Due on Dec. 1, 1979.

##### Millikin University, Decatur, Ill.

**Bond Offering**—R. Wayne Gill, Secretary, will receive sealed bids until 10 a.m. (CST) on April 6 for the purchase of \$546,000 dormitory, series 1959 revenue bonds.

Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Dallstream, Schiff, Hardin, Waite & Dorschel, of Chicago.

##### Peoria County, Richwoods Community High Sch. Dist. No. 312 (P. O. Box No. 6, Peoria Heights), Ill.

**Bond Offering**—Sealed bids will be received until April 12 for the purchase of \$950,000 school bonds. Dated May 1, 1961. Due on Jan. 1 from 1963 to 1981 inclusive. Interest J-J.

#### INDIANA

##### Anderson Township School Township (P. O. Anderson), Ind.

**Bond Offering**—John A. Boone, Township Trustee, will receive sealed bids until 12:30 p.m. (CST) on April 10 for the purchase of \$2,000 school 1961 bonds. Dated April 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1966, inclusive. Principal and interest (J-J) payable at the Anderson Banking Company, in Anderson. Legality approved by Chapman & Cutler, of Chicago.

##### Bedford School City, Ind.

**Bond Sale**—The \$250,000 school building bonds offered on March 15—v. 193, p. 1064—were awarded to K. J. Brown & Co., as 2½s, at a price of 100.059, a basis of about 2.86%.

##### Monroe Central School Building Corporation (P. O. Winchester), Indiana

**Bond Offering**—John G. Burnworth, Secretary of the School Building Corporation, will receive sealed bids until 2 p.m. (CDST) on April 11 for the purchase of \$750,000 first mortgage revenue bonds. Due on Jan. 1 from 1963 to 1982 inclusive. Callable as of July 1, 1967. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### Vanderburgh County (P. O. Evansdale), Indiana

**Bond Offering**—Gilbert C. Schiff, County Auditor, will receive sealed bids until 3 p.m. (CST) on April 5 for the purchase of \$775,000 bonds. Dated April 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1978 inclusive. Principal and interest (J-J) payable at the Citizens National Bank of Evansville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

#### IOWA

##### Arlington, Iowa

**Bond Sale**—An issue of \$51,000 special assessment street improvement bonds offered on March 16 was sold to Shaw, McDermott & Co.

**Additional Sale**—An issue of \$46,000 street construction bonds offered at the same time was sold to the Iowa-Des Moines National Bank, of Des Moines.

Dated March 1, 1961. Due on Nov. 1 from 1961 to 1976 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

##### Emmetsburg, Iowa

**Bond Offering**—Sealed bids will be received until 7:30 p.m. (CST) on April 3 for the purchase of \$60,000 swimming pool bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1975 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

##### Lewis Consolidated School District, Iowa

**Bond Sale**—The \$145,000 school building bonds offered on March 15—v. 193, p. 1168—were awarded to The Carleton D. Beh Co.

##### Lewis Township School District (P. O. Council Bluffs), Iowa

**Bond Offering**—E. A. Kreft, Secretary of the School Board, will receive sealed bids until 8 p.m. (CST) on March 27 for the purchase of \$120,000 school bonds. Dated April 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

gality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Sioux City, Iowa

**Bond Sale**—The \$2,950,000 general obligation bonds offered on March 20—v. 193, p. 1168—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago.

Other members of the syndicate were as follows: First National Bank of Oregon, Portland, J. C. Bradford & Co., Industrial National Bank, of Providence, Barrett, Fitch, North & Co., Iowa-Des Moines National, of Des Moines, White-Phillips Co., Inc., and Chapman, Howe & Co.

**Additional Sale**—The \$250,000 street improvement bonds offered at the same time were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 2.60s, at a price of 100.0532, a basis of about 2.59%.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York, First Boston Corp., White, Weld & Co., William Blair & Co., First of Michigan Corp., Becker & Cowie, Inc., Newhard, Cook & Co., and Hutchinson, Shockey & Co.

#### Spencer, Iowa

**Bond Offering**—Robert L. Olhausen, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 29 for the purchase of \$350,000 general obligation sewer bonds. Dated April 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest payable at the City Treasurer's office.

##### Williamsburg Community School District, Iowa

**Bond Sale**—An issue of \$185,000 school bonds offered on March 16 was sold to The Carleton D. Beh Co., and the Farmers Trust & Savings Bank, of Williamsburg, jointly, at a price of par, a net interest cost of about 3.12%, as follows:

\$63,000 as 3s. Due on Nov. 1 from 1962 to 1968 inclusive.  
40,000 as 2.80s. Due on Nov. 1 from 1969 to 1972 inclusive.  
20,000 as 3s. Due on Nov. 1, 1973 and 1974.  
15,000 as 3.20s. Due on Nov. 1, 1975.  
45,000 as 3.40s. Due on Nov. 1, 1976.

Dated April 1, 1961. Due on Nov. 1 from 1962 to 1976 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### KENTUCKY

##### Campbell County (P. O. Newport), Kentucky

**Bond Sale**—The \$750,000 park first mortgage revenue bonds offered on March 14—v. 193, p. 1168—were awarded to a syndicate headed by Magnus & Co., at a price of 92.00, a net interest cost of about 5.52%, as follows:

\$92,000 as 4½s. Due on Sept. 1 from 1963 to 1972 inclusive.  
124,000 as 5s. Due on Sept. 1 from 1973 to 1980 inclusive.  
534,000 as 5½s. Due on Sept. 1 from 1981 to 1997 inclusive.

Other members of the syndicate were as follows: Richard G. Howes & Co.; Westheimer & Co.; Fox, Reusch & Co., Inc.; Pohl & Co., Inc.; Clair Hall & Co.; Robert L. Connors & Co., and Cincinnati Municipal Bond Corp.

#### Corbin, Ky.

**Bond Offering**—Betty Joe Perkins, City Clerk, will receive sealed bids until 9:30 a.m. (EST) on April 3 for the purchase of \$300,000 industrial building revenue bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Interest A-O. Legality approved by Skaggs, Hays & Fahey, of Louisville.

#### Greensburg, Ky.

**Bond Sale**—The \$550,000 water and sewer revenue bonds offered on March 14—v. 193, p. 1064—were awarded to a group com-

posed of W. L. Lyons & Co.; Alstedt Bros.; the Equitable Securities Corporation, and Stein Bros. & Boyce, at a price of par, a net interest cost of about 4.44%, as follows:

\$206,000 as 4s. Due on Jan. 1 from 1963 to 1975 inclusive.  
148,000 as 4½s. Due on Jan. 1 from 1977 to 1981 inclusive.  
161,000 as 4½s. Due on Jan. 1 from 1982 to 1986 inclusive.  
35,000 as 4s. Due on Jan. 1, 1987.

#### Greenville, Ky.

**Bond Offering**—O. C. Hocker, City Clerk, will receive sealed bids until 7 p.m. (CST) on April 10 for the purchase of \$72,000 school building revenue bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1974 inclusive. Interest A-O. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

#### Lexington, Ky.

**Bond Sale**—The \$255,000 improvement assessment, Eastland Park subdivision sewer, project A bonds offered on Feb. 23—v. 193, p. 856—were awarded to a group composed of The Kentucky Company; Security-Bond Co., and Russell, Long & Co., as 4½s, at a price of par.

#### LOUISIANA

##### Iberia Parish (P. O. New Iberia), Louisiana

**Bond Sale**—The \$300,000 public improvement, series 4 bonds offered on March 9—v. 193, p. 753—were awarded to Hattier and Sanford.

##### St. Charles Parish School District No. 1 (P. O. Lauling), La.

**Bond Offering**—Richard J. Vial, Jr., Secretary of the School Board, will receive sealed bids until 7 p.m. (CST) on April 18 for the purchase of \$500,000 school bonds. Dated June 1, 1961. Due on June 1 from 1964 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Martin, Himel, Morel & Daly, of New Orleans.

##### Terrebonne Parish (P. O. Houma), Louisiana

**Bond Offering**—Ralph B. Bislard, Secretary of the Parish Police Jury, will receive sealed bids until 7 p.m. (CST) on May 10 for the purchase of \$1,200,000 public improvement, series 6 bonds. Dated June 1, 1961. Due on Oct. 1 from 1961 to 1980 inclusive. Callable as of Oct. 1, 1975. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Foley, Cox & Judell, of New Orleans.

#### MASSACHUSETTS

##### Lunenburg, Mass.

**Bond Sale**—An issue of \$150,000 school project, loan act of 1948 bonds offered on March 21 was sold to The State Street Bank & Trust Co., of Boston, as 2.60s, at a price of 100.136, a basis of about 2.53%.

Dated April 1, 1961. Due on April 1 from 1962 to 1966 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### Massachusetts (State of)

**Bond Sale**—The \$62,547,000 general obligation bonds offered on March 21—v. 193, p. 1168—were awarded to a syndicate formed by the merger of three groups, one headed by the Chase Manhattan Bank of New York, and Halsey, Stuart & Co. Inc., another headed by the First National City Bank, of New York, Bankers Trust Co., of Chicago, Bankers Trust Co., of New York, and the First Boston Corp., and the third group by Lehman Brothers, and Phelps, Fenn & Co., as 3½s, at a price of 100.0361, a basis of about 3.49%.

Other members of the Chase Manhattan Bank, New York, and Halsey, Stuart & Co., Inc., group were as follows: Adams, McEntee & Co., Inc., Anderson & Strudwick, Arthurs, Lestrangle & Co., Ball, Burge & Kraus, Bartow Leeds & Co., Blair & Co., Inc., Blyth & Co., Inc., Blunt Ellis & Simmons, Breed & Harrison, Inc., Brown Bros. Harriman & Co., Channer Newman Securities Co., City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Dick & Merle-Smith, Dittmar & Co., Inc., Eastman Dillon, Union Securities & Co., Elkins, Morris, Stokes & Co., Fahnestock & Co., Federation Bank & Trust Co., of New York, Ferris & Co., First of Michigan Corp., First Western Bank & Trust Co., of San Francisco, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Freeman & Co., Geo. B. Gibbons & Co., Glickenhau & Co., Granger & Co., Green, Ellis & Anderson, J. B. Hanauer & Co., Harkness & Hill, Inc., Malvern Hill & Co., Inc., Hornblower & Weeks, Kenower, MacArthur & Co., Ladenburg, Thalmann & Co., Laird, Bissell & Meeds, John C. Legg & Co., Carl M. Loeb, Rhoades & Co., Mason-Hagan, Inc., McCormick & Co., McDonald-Moore & Co., Mid-South Securities Co., Moore, Leonard & Lynch, William S. Morris & Co., W. H. Morton & Co., Inc., Newburger, Loeb & Co., W. H. Newbold's Son & Co., Northern Trust Co. of Chicago, John Nuveen & Co., The Ohio Company, Park, Ryan, Inc., Peoples National Bank of Charlottesville, R. W. Pressprich & Co., Provident Bank of Cincinnati, Rauscher, Pierce & Co., Inc., Republic National Bank of Dallas, Irving J. Rice & Co., Salomon Bros. & Hutzler, H. V. Sattley & Co., Inc., Scudder & German, Shannon & Co., Supplee, Yeatman, Mosley & Co., Inc., Talmage & Co., Townsend, Dabney & Tyson, Tuller & Zucker, Van Alstyne, Noel & Co., M. B. Vick & Co., Wells & Christensen, Inc., Wertheim & Co., White & Co., R. D. White & Co., Robert L. Whittaker & Co., J. R. Williston & Beane, Woodcock, Moyer, Fricke & French, Inc., Arthur L. Wright & Co., and Zahner & Co.

Other members of the First National City Bank, New York, First National Bank, Chicago, Bankers Trust Co., New York, and First Boston Corp. group were as follows: Continental Illinois National Bank & Trust Co., of Chicago, C. J. Devine & Co., Drexel & Co., First National Bank of Oregon, in Portland, Glore, Forgan & Co., Harriman Ripley & Co., Inc., Harris Trust & Savings Bank, of Chicago, Kidder, Peabody & Co., Kuhn, Loeb & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Morgan Guaranty Trust Co., of New York, F. S. Moseley & Co., Paine, Webber, Jackson & Curtis, L. F. Rothschild & Co., Smith, Barney & Co., Stone & Webster Securities Corp., United California Bank, of Los Angeles, White, Weld & Co., Bache & Co., Barr Brothers & Co., A. G. Becker & Co., Inc., J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Son, Clark, Dodge & Co., Coffin & Burr, Inc., Dominick & Dominick, Estabrook & Co., Fitzpatrick, Sullivan & Co., Ira Haupt & Co., Hayden, Stone & Co., E. F. Hutton & Co., Laidlaw & Co., Lee Higginson Corp., Marine Trust Company of Western New York, Buffalo, Reynolds & Co., Roosevelt & Cross, Shearson, Hammill & Co., F. S. Smithers & Co., Tucker, Anthony & R. L. Day, Wood, Struthers & Co., Baxter & Co., First National Bank, in Dallas, Industrial National Bank, of Providence, State Street Bank & Trust Co., of Boston, Spencer Trask & Co., Bacon, Whipple & Co., Baker, Watts & Co., William Blair & Co., Branch Banking & Trust Co., of Wilson, Granbery, Marache & Co., J. A.



Hogle & Co., King, Quirk & Co., Rand & Co., Chas. E. Weigold & Co., Robert W. Baird & Co., Inc., Courts & Co., First Southwest Co., George P. Fogg & Co.

A. M. Kidder & Co., Rockland-Atlas National Bank, of Boston, Third National Bank in Nashville, Wachovia Bank & Trust Co., of Winston-Salem, Robert Winthrop & Co., Wood, Gundy & Co., Inc., Blewer, Glynn & Co., Cooley & Co., Fahey, Clark & Co., Field, Richards & Co., First Cleveland Corp., Hayden, Miller & Co., Merrill, Turben & Co., National City Bank, of Cleveland, Newhard, Cook & Co., Stranahan, Harris & Co., J. Barth & Co., Allan Blair & Co., Bosworth, Sullivan & Co., Burns, Corbett & Pickard, Inc., City National Bank & Trust Co., of Chicago, Cunningham, Schmertz & Co., Shelby Cullom Davis & Co., A. Webster Dougherty & Co., Ernst & Co.

Ginther & Co., Hutchinson, Shockey & Co., Johnston, Lemon & Co., Lyons & Shaffo, Inc., McDonnell & Co., McMaster Hutchinson & Co., Milburn, Cochran & Co., Inc., The Milwaukee Company, Model, Roland & Stone, Penington, Colket & Co., Rafensperger, Hughes & Co., Inc., Reinholdt & Gardner, Ryan, Sutherland & Co., Seattle Trust & Savings Bank, of Seattle, John Small & Co., Inc., Stern, Lauer & Co., Robert K. Wallace & Co., J. C. Wheat & Co., Winslow, Cohu & Stetson, Barret, Fitch, North & Co.

George K. Baum & Co., Fred D. Blake & Co., Byrd Brothers, Cruttenden, Podesta & Co., First of Iowa Corp., R. James Foster & Co., Inc., Hannaford & Talbot, Kalman & Co., Inc., Kormendi & Co., Inc., Loker, Sparrow & Co., Lucas, Eisen & Waacklerle, McKunkin, Patton & Co., Piper, Jaffray & Hopwood, Seasongood & Mayer, H. J. Steele & Co., Sutro Bros. & Co., Sweney Cartwright & Co., Tilney & Co., Walter, Woody & Heimerdinger, and Edward G. Webb & Co.

Other members of the Lehman Brothers and Phelps, Fenn & Co. group were as follows: Chemical Bank New York Trust Co., of New York, Goldman, Sachs & Co., Philadelphia National Bank, of Philadelphia, Mercantile Trust Company, of St. Louis, First National Bank, of Boston, Seattle First National Bank, of Seattle, Bear, Stearns & Co., Shields & Co., Boatmen's National Bank, of St. Louis.

A. C. Allyn & Co., Equitable Securities Corp., B. J. Van Ingen & Co., G. H. Walker & Co., Hemphill, Noyes & Co., Dean Witter & Co., Kean, Tavor & Co., Stroud & Co., Inc., Hirsch & Co., W. E. Hutton & Co., R. S. Dickson & Co., Gregory & Sons, Bacon, Stevenson & Co., Wm. E. Pollock & Co., Inc., American Securities Corp., R. H. Moulton & Co., Eldredge & Co., Inc., Fidelity Union Trust Co., National State Bank, both of Newark.

Tripp & Co., Inc., Goodbody & Co., Bramhall, Fallon & Co., Inc., Swiss American Corp., Mercantile-Safe Deposit & Trust Co., of Baltimore, Trust Company of Georgia, in Atlanta, New York Hanseatic Corp., C. F. Childs & Co., Schaffer, Necker & Co., The Illinois Company, First National Bank, of Memphis, Malon S. Andrus, Inc., G. C. Haas & Co.

William R. Staats & Co., Stern Brothers & Co., Julien Collins & Co., Stein Bros. & Boyce, Schwabacher & Co., Hannahs, Ballin & Lee, James A. Andrews & Co., Inc., Mackey, Dunn & Co., Inc., Henry Harris & Sons, Inc., Pacific Northwest Co., Clayton Securities Corp., Chace, Whiteside & Winslow, Inc., Thomas & Co., Robert Garrett & Sons.

Singer, Deane & Scribner, Mul-laney, Wells & Co., Rippel & Co., Dempsey-Tegeler & Co., Watling, Lerchen & Co., D. A. Pincus & Co., Janney, Dulles & E. W. Clark,

Inc., A. G. Edwards & Sons, Harold E. Wood & Co., Stubbs, Watkins & Lombardo, Inc., Emanuel, Deetjen & Co., Stix & Co., and Dreyfus & Co.

**Woods Hole, Martha's Vineyard, and Nantucket Steamship Authority (P. O. Woods Hole), Massachusetts**

**Bond Sale**—The \$150,000 building and equipment revenue bonds offered on March 22—v. 193, p. 1280—were awarded to Loker, Sparrow & Co., as 4s, at a price of 100.569, a basis of about 3.97%.

#### MICHIGAN

##### Ann Arbor, Mich.

**Bond Sale**—The \$2,275,000 general obligation city hall bonds offered on March 20—v. 193, p. 1065—were awarded to a syndicate headed by the Morgan Guaranty Trust Co., of New York, at a price of 100.0009, a net interest cost of about 3.42%, as follows:

\$185,000 as 5s. Due on Oct. 1 from 1962 to 1966 inclusive.  
50,000 as 3s. Due on Oct. 1, 1967.  
1,110,000 as 3½s. Due on Oct. 1 from 1968 to 1982 inclusive.  
930,000 as 3½s. Due on Oct. 1 from 1983 to 1990 inclusive.

Other members of the syndicate were as follows: Mercantile Trust Company, of St. Louis; American Securities Corp.; W. E. Hutton & Co.; A. G. Edwards & Sons; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Field, Richards & Co., and Rodman & Renshaw.

**Barage County (P. O. L'Anse), Michigan**

**Bond Offering**—Bernard Lambert, County Clerk, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$190,000 county hospital limited tax bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Bloomfield Hills, Mich.

**Bond Sale**—The \$1,330,000 general obligation sewer, series 1 bonds offered on March 21—v. 193, p. 1168—were awarded to a syndicate headed by the First of Michigan Corporation, at a price of 100.026, a net interest cost of about 3.77%, as follows:

\$295,000 as 4½s. Due on Oct. 1 from 1962 to 1971 inclusive.  
115,000 as 4½s. Due on Oct. 1 from 1972 to 1974 inclusive.  
620,000 as 4s. Due on Oct. 1 from 1975 to 1986 inclusive.  
220,000 as 3½s. Due on Oct. 1 from 1987 to 1989 inclusive.  
80,000 as 1½s. Due on Oct. 1, 1990.

Other members of the syndicate were as follows: Stranahan, Harris & Co., Goodbody & Co., Commerce Trust Co., of Kansas City, Ryan, Sutherland & Co., McDonald-Moore & Co., and Martin & Co.

**Bloomfield Hills School District No. 2, Mich.**

**Bond Offering**—William B. Bachman, Jr., Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 12 for the purchase of \$4,135,000 school bonds. Dated April 1, 1961. Due on June 1 from 1963 to 1990 inclusive.

**Cement City Rural Agricultural School District, Mich.**

**Bond Sale**—The \$98,500 school building bonds offered on March 20—v. 193, p. 1168—were awarded to Kenower, MacArthur & Co.

##### Center Line, Mich.

**Bond Offering**—Paul Vanderbranden, City Clerk, will receive sealed bids until 8 p.m. (EST) on April 11 for the purchase of \$1,075,000 general obligation sewer, series I bonds. Dated March 1, 1961. Due on Sept. 1 from 1963 to 1985 inclusive. Callable as of Sept. 1, 1976. Principal and interest (M-S) payable at any bank or trust company designated by

the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Detroit, Mich.

**Bond Offering**—Henry P. Dowling, City Comptroller, will receive sealed bids until 10:30 a.m. (EST) on March 28 for the purchase of \$296,000 street and alley paving special assessment, series 1961-L bonds. Dated April 15, 1961. Due on April 1 from 1962 to 1965 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Hartland School District, Mich.

**Bond Offering**—John B. Beeken, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 10 for the purchase of \$18,000 consolidated high school athletic field revenue bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1962 to 1979 inclusive. Principal and interest payable at the District Treasurer's office. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

##### Haslett School District, Mich.

**Bond Offering**—W. S. Harrison, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 6 for the purchase of \$550,000 school site and building bonds. Dated March 1, 1961. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1976. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Lawton, Mich.

**Bond Offering**—Starr E. Jessup, Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$125,000 general obligation sewage disposal system bonds. Dated Nov. 1, 1960. Due on Sept. 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

##### Montrose, Mich.

**Bond Sale**—The \$50,000 water supply system revenue bonds offered on March 7—v. 193, p. 856—were awarded to Kenower, MacArthur & Co.

**Oakland County (P. O. No. 550 South Telegraph Road, Pontiac), Michigan**

**Bond Offering**—Harry W. Horton, Secretary of the Board of Public Works, will receive sealed bids until 10:30 a.m. (EST) on March 28 for the purchase of \$555,000 limited tax sewage disposal evergreen system extension No. 1 bonds. Dated July 1, 1960. Due on May 1 from 1963 to 1991 inclusive. Callable as of May 1, 1976. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**Wayne County (P. O. Detroit), Michigan**

**Bond Offering**—Sylvester A. Noetzel, Secretary-Clerk of the Board of County Road Commissioners, will receive sealed bids until 11 a.m. (EST) on March 30 for the purchase of \$1,000,000 road commission bonds. Dated Feb. 1, 1961. Due on Aug. 1 from 1961 to 1965 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

#### MINNESOTA

**Appleton Independent School District No. 684, Minn.**

**Bond Offering**—Edw. J. Kaufman, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 6 for the purchase of

\$625,000 school building bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1984 inclusive. Callable as of Feb. 1, 1979. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### Austin, Minn.

**Bond Sale**—The \$200,000 parking lot bonds offered on March 22—v. 193, p. 1065—were awarded to a group composed of The Northwestern National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.21%, as follows:

\$70,000 as 2½s. Due on Aug. 1 from 1962 to 1968 inclusive.  
55,000 as 3s. Due on Aug. 1 from 1969 to 1972 inclusive.  
45,000 as 3.30s. Due on Aug. 1 from 1973 to 1975 inclusive.  
30,000 as 3.40s. Due on Aug. 1, 1976 and 1977.

**Big Lake Indep. School District No. 727, Minn.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on April 18 for the purchase of \$303,000 school building bonds.

**Fertile Indep. School District No. 590, Minn.**

**Bond Offering**—Walter Nolte, District Clerk, will receive sealed bids until 4 p.m. (CST) on April 11 for the purchase of \$379,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1984 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Hennepin County Park Reserve District (P. O. Minneapolis), Minnesota**

**Bond Offering**—Margaret R. Boyes, Secretary of the Board of Park Commissioners, will receive sealed bids until 10 a.m. (CST) on April 6 for the purchase of \$300,000 park bonds. Dated April 1, 1961. Due on Jan. 1, 1963 and 1964. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Mounds View Indep. School District No. 621, Minn.**

**Bond Sale**—The \$750,000 school building bonds offered on March 13—v. 193, p. 753—were awarded to a syndicate composed of the First National Bank, of St. Paul; John Nuveen & Co.; Caldwell Phillips Co.; Cruttenden, Podesta & Co.; Mannheim-Egan, Inc., and Harold E. Wood & Co., at a price of par, a net interest cost of about 4.15%, as follows:

\$135,000 as 3.70s. Due on March 1 from 1963 to 1970 inclusive.  
265,000 as 4s. Due on March 1 from 1971 to 1981 inclusive.  
200,000 as 4.10s. Due on March 1 from 1982 to 1987 inclusive.  
150,000 as 4.20s. Due on March 1 from 1988 to 1990 inclusive.

##### Rochester, Minn.

**Bond Offering**—Elfreda Reiter, City Clerk, will receive sealed bids until April 17 for the purchase of \$1,775,000 bonds.

**St. Mary's College, Winona, Minn.**

**Bond Offering**—I. Basil, Treasurer, will receive sealed bids until 10 a.m. (CST) on April 7 for the purchase of \$350,000 dormitory revenue 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Dall-stream, Schiff, Hardin, Waite & Dorschel, of Chicago.

##### Windom, Minn.

**Bond Offering**—T. N. Weeks, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on April 3 for the purchase of \$8,000 airport revenue bonds. Dated April 1, 1961. Principal and interest payable at any bank or trust company designated by the suc-

cessful bidder. Legality approved by John S. Ruenitz, of Windom.

#### MISSISSIPPI

**Marshall County Supervisor's Dist. No. 3 (P. O. Holly Springs), Miss.**

**Bond Sale**—An issue of \$51,000 road and bridge bonds was sold to The First National Bank, of Memphis, as 3¼s, 3s and 3.10s. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

#### MISSOURI

**Wellston School District (P. O. 6301 Wells St., St. Louis 14), Missouri**

**Bond Sale**—An issue of \$1,650,000 school bonds offered on March 20 was sold to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 100.204, a net interest cost of about 3.58%, as follows:

\$335,000 as 4s. Due on March 1 from 1962 to 1969 inclusive.  
125,000 as 3¾s. Due on March 1, 1970 and 1971.  
740,000 as 3½s. Due on March 1 from 1972 to 1978 inclusive.  
450,000 as 3½s. Due on March 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Kidder, Peabody & Co., R. W. Pressprich & Co., Shearson, Hammill & Co., Cruttenden, Podesta & Co., and Hutchinson, Shockey & Co.

#### NEW JERSEY

##### Bridgeton, N. J.

**Bond Sale**—The \$747,000 general obligation bonds offered on March 21—v. 193, p. 1169—were awarded to a group composed of Stroud & Co., Inc., Schmidt, Roberts & Parke, and Newburger, Loeb & Co., as 3.30s, at a price of 100.114, a basis of about 3.28%.

**Burlington County (P. O. Mount Holly), N. J.**

**Bond Sale**—The \$205,000 refunding bonds offered on March 14—v. 193, p. 1065—were awarded to The Burlington Bank & Trust Co., of Burlington, as 2.55s, at a price of 100.0009, a basis of about 2.54%.

**Cape May County (P. O. Cape May), N. J.**

**Bond Offering**—Mildred Hoffman, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$665,000 bridge bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1975 inclusive. Principal and interest (M-N) payable at the National Bank of Ocean City. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Deal School District, N. J.

**Bond Offering**—Clara E. Hazelrigg, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$338,000 school bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1962 to 1978 inclusive. Principal and interest (M-N) payable at the Asbury Park-Manasquan National Bank, in Asbury Park. Legality approved by Hawkins, Delafield & Wood, of New York City.

##### Haledon, N. J.

**Bond Sale**—The \$64,000 general improvement and water bonds offered on March 20—v. 193, p. 1169—were awarded to The New Jersey Bank & Trust Co., of Paterson, as 2.70s, at a price of 100.07, a basis of about 2.67%.

##### Long Branch, N. J.

**Bond Offering**—Sanita J. Camassa, City Clerk, will receive sealed bids until 1 p.m. (EST) on April 4 for the purchase of \$342,000 general 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1975 inclusive. Principal and interest (M-S) payable at the Central Jersey Bank & Trust Company, in Long Branch. Legality approved by Hawkins, Delafield & Wood, of New York City.



**Lower Cape May Regional School District (P. O. Cape May R. D.), New Jersey**

**Bond Sale**—The \$1,600,000 school bonds offered on March 16—v. 193, p. 857—were awarded to a syndicate headed by John Nuveen & Co., taking, \$1,596,000, as 4.20s, at a price of 100.259, a basis of about 4.18%.

Other members of the syndicate were as follows: Barret, Fitch, North & Co., Lebenthal & Co., Wm. J. Mericka & Co., J. R. Ross & Co., and MacBride, Miller & Co.

**Madison Township (P. O. New Brunswick), N. J.**

**Bond Offering**—Francis C. Heary, Township Treasurer, will receive sealed bids until 8 p.m. (EST) on March 30 for the purchase of \$248,000 general improvement bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the First National Bank of South Amboy-Madison Township. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Pemberton School District, N. J.**

**Bond Offering**—J. Ney Jones, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on April 6 for the purchase of \$180,000 school bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1963 to 1979 inclusive. Principal and interest (M-S) payable at the Peoples National Bank & Trust Company, in Pemberton. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Pennsauken Township School District (P. O. Camden), N. J.**

**Bond Offering**—Harry L. Berger, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$750,000 school bonds. Dated Feb. 1, 1960. Due on Feb. 1 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the Camden Trust Company, in Camden. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Runnemede School District, N. J.**

**Bond Sale**—The \$109,000 school bonds offered on March 21—v. 193, p. 960—were awarded to Bolland, Saffin, Gordon & Sautter, as 3.95s, at a price of 100.061, a basis of about 3.94%.

**Sayreville School District, N. J.**

**Bond Offering**—S. J. Malik, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 17 for the purchase of \$3,425,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1987 inclusive. Principal and interest (A-O) payable at the First National Bank of Sayreville. Legality approved by Hawkins, Delafield & Wood, of New York City.

**South Amboy, N. J.**

**Bond Offering**—John D. Leonard, City Treasurer, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$186,500 general obligation bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1989 inclusive. Principal and interest (A-O) payable at the First National Bank of South Amboy, in Madison Township. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**NEW YORK**

**Brookhaven Central School District No. 11 (P. O. Centereach), N. Y.**

**Bond Offering**—Mrs. Virginia Amaro, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$137,860 school 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at the Tinker National Bank, in East Setauket. Legality approved by

Sykes, Galloway & Dikeman, of New York City.

**Cayuga Heights (P. O. 194 Pleasant Grove Road, Ithaca), New York**

**Bond Offering**—Frederic M. Upchurch, Village Treasurer, will receive sealed bids until 2 p.m. (EST) on March 30 for the purchase of \$165,000 street improvement bonds. Dated Feb. 1, 1961. Due on Aug. 1 from 1961 to 1970 inclusive. Principal and interest (F-A) payable at the Tompkins County Trust Company, in Ithaca. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**Goshen, New York**

**Bond Offering**—Robert McMahon, Village Clerk, will receive sealed bids until 3 p.m. (EST) on March 29 for the purchase of \$112,000 sewer 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1983 inclusive. Principal and interest (A-O) payable at the Bank of Orange County, in Goshen. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Greenport, N. Y.**

**Bond Sale**—An issue of \$70,000 water district No. 1 bonds offered on March 16 was sold to Roosevelt & Cross, as 3.30s, at a price of 100.14, a basis of about 3.27%.

**Hempstead Union Free School District No. 27 (P. O. 400 Nassau Blvd., West Hempstead), New York**

**Bond Sale**—An issue of \$100,000 school bonds offered on March 15 was sold to The Meadow Brook National Bank, of West Hempstead, as 3 $\frac{3}{4}$ s, at a price of 100.006, a basis of about 3.74%.

Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1989 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, in West Hempstead. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Kingston, N. Y.**

**Bond Sale**—The \$199,400 general purpose bonds offered on March 21—v. 193, p. 1281—were awarded to Bacon, Stevenson & Co., and Charles King & Co., jointly, as 2.90s, at a price of 100.0799, a basis of about 2.88%.

**Islip Union Free School District No. 13 (P. O. Wheeler Road, Central Islip, L. I.), N. Y.**

**Bond Offering**—William A. Vogt, District Clerk, will receive sealed bids until 1 p.m. (EST) on March 29 for the purchase of \$3,770,000 school 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1991 inclusive. Principal and interest (A-O) payable at the Franklin National Bank of Long Island. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Mount Pleasant and North Castle Central School District No. 1 (P. O. Thornwood), N. Y.**

**Bond Offering**—Elizabeth S. Kahrs, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 30 for the purchase of \$3,150,000 school bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1990 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**Ogden (P. O. 27 West Avenue, Spencerport), N. Y.**

**Bond Offering**—Kenneth S. Barclay, Town Supervisor, will receive sealed bids until 2:30 p.m. (EST) on March 30 for the purchase of \$495,000 improvement 1961 bonds. Dated March 1, 1961. Due on June 1 from 1961 to 1991 inclusive. Principal and interest (J-D) payable at the Genesee Valley Union Trust Company, in Rochester. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**Oyster Bay Central School District No. 3 (P. O. Locust Valley), New York**

**Bond Sale**—The \$3,000,000 school 1961 bonds offered on March 22—v. 193, p. 1170—were awarded to a syndicate headed by the First National City Bank, of New York, as 3.60s, at a price of 100.156, a basis of about 3.59%.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Merrill Lynch, Pierce, Fenner & Smith Inc., Geo. B. Gibbons & Co., Inc., B. J. Van Ingen & Co., First of Michigan Corporation, R. D. White & Co., and Herbert J. Sims & Co., Inc.

**Utica City School District, N. Y.**

**Bond Offering**—William J. Loftis, District Clerk, will receive sealed bids until 3 p.m. (EST) on March 29 for the purchase of \$805,000 school 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, in the Mohawk Valley, Utica. Legality approved by Sykes, Galloway & Dikeman, of New York City.

**NORTH CAROLINA**

**Carrboro, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 28 for the purchase of \$80,000 town hall bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National City Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Concord, N. C.**

**Bond Offering**—The \$1,300,000 sanitary sewer bonds offered on March 21—v. 193, p. 1170—were awarded to a group composed of R. S. Dickson & Co., Inc., Courts & Co., Carolina Securities Corp., and McDaniel, Lewis & Co., at a price of par.

**Rutherford County (P. O. Rutherfordton), N. C.**

**Bond Sale**—The \$1,800,000 school building, series A bonds offered on March 21—v. 193, p. 1170—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of par, a net interest cost of about 3.78%, as follows:  
\$440,000 as 6s. Due on June 1 from 1962 to 1970 inclusive.  
80,000 as 5 $\frac{1}{2}$ s. Due on June 1, 1971.  
1,120,000 as 4s. Due on June 1 from 1972 to 1985 inclusive.  
160,000 as 1s. Due on June 1, 1986 and 1987.

Other members of the syndicate were as follows: White, Weld & Co., Hornblower & Weeks, B. J. Van Ingen & Co., Ira Haupt & Co., Investment Corporation of Norfolk, Mackall & Co., and Howard C. Traywick & Co., Inc.

**NORTH DAKOTA**

**Jamestown Independent Sch. Dist., North Dakota**

**Bond Offering**—Bertha Ebel, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on April 11 for the purchase of \$475,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Ramsey County, Starkweather Sch. Dist. No. 44 (P. O. Starkweather), North Dakota**

**Bond Sale**—The \$295,000 school building bonds offered on March 14—v. 193, p. 857—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co.

**OHIO**

**Ashland, Ohio**

**Bond Sale**—The \$210,550 special assessment limited tax street improvement bonds offered on March 10—v. 193, p. 961—were awarded to J. A. White & Co., as 3s, at a price of 100.7784, a basis of about 2.86%.

**Baldwin-Wallace College, Cleveland, Ohio**

**Bond Offering**—Harold C. Beyer, Treasurer, will receive sealed bids until 4 p.m. (EST) on April 6 for the purchase of \$840,000 dormitory, series 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 1999 inclusive. Interest A-O. Legality approved by Arter, Hadden, Wykoff & Van Duzer, of Cleveland.

**Columbus, Ohio**

**Bond Sale**—The \$12,810,000 various bonds offered on March 20—v. 193, p. 1170—were awarded to a syndicate headed by the Morgan Guaranty Trust Co.; Chemical Bank New York Trust Co., both of New York, Kuhn, Loeb & Co.; Glore, Forgan & Co., and Shields & Co., at a price of 100.07.

Other members of the syndicate were as follows: Carl M. Loeb, Rhoades & Co.; W. E. Hutton & Co.; Hallgarten & Co.; W. H. Morton & Co., Inc.; J. C. Bradford & Co.; Francis I. du Pont & Co.; Stern Brothers & Co.; J. A. Hogle & Co.; National City Bank, of Cleveland; R. D. White & Co.; Fifth Third Union Trust Co., of Cincinnati; Coffin & Burr; Robert K. Wallace & Co.; Rand & Co.; John Small & Co., Inc.; Third National Bank in Nashville; Ferris & Co.; Talmage & Co.; Fulton Reid & Co., Inc.; Model Roland & Stone; J. W. Sparks & Co., and Vercoe & Co.

**Cuyahoga Falls, Ohio**

**Bond Sale**—The \$274,500 special assessment street improvements limited tax bonds offered on March 13—v. 193, p. 961—were awarded to The Ohio Company, and the Provident Bank of Cincinnati, jointly, as 3s, at a price of 100.5297, a basis of about 2.91%.

**Erie County (P. O. Sandusky), Ohio**

**Bond Sale**—The \$58,000 sewer improvement bonds offered on March 16—v. 193, p. 1066—were awarded to J. A. White & Co., as 3 $\frac{3}{4}$ s, at a price of 101.136, a basis of about 3.62%.

**Findlay City School District, Ohio**

**Bond Offering**—Mrs. Leona Schubert, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 12 for the purchase of \$4,950,000 school bonds. Dated April 1, 1961. Due semi-annually from June 1, 1962 to Dec. 1, 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Findlay. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Finneytown Local School District (P. O. 8916 Fontainebleau Terrace, Cincinnati 31), Ohio**

**Bond Sale**—The \$600,000 school improvement bonds offered on March 15—v. 193, p. 1066—were awarded to J. A. White & Co., as 3 $\frac{3}{4}$ s, at a price of 102.306, a basis of about 3.52%.

**Franklin Township (P. O. 6773 Hampshire Road, R. D. 2, Clinton), Ohio**

**Bond Sale**—The \$27,620 special assessment road improvement limited tax bonds offered on March 13—v. 193, p. 961—were awarded to The First Cleveland Corporation, as 3 $\frac{3}{4}$ s, at a price of 100.5104, a basis of about 3.64%.

**Lakewood Local School District (P. O. R. D. No. 1, Hebron), Ohio**

**Bond Offering**—Lois Walters, Secretary of the Board of Education, will receive sealed bids until noon (EST) on April 3 for the purchase of \$13,750 school limited tax bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1968

inclusive. Principal and interest (J-D) payable at the Park National Bank of Newark, in Hebron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Lorain, Ohio**

**Bond Offering**—Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EST) on March 30 for the purchase of \$424,500 various limited tax bonds. Dated April 1, 1961. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Manchester Local School District, Ohio**

**Bond Offering**—Robert B. McGregor, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 5 for the purchase of \$181,000 school improvement bonds. Dated Feb. 15, 1961. Due on Dec. 15 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at the Farmer's National Bank of Manchester. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Medina County (P. O. Medina), Ohio**

**Bond Offering**—H. Burke Woodward, County Auditor, will receive sealed bids until 11 a.m. (EST) on April 10 for the purchase of \$145,000 retarded children's school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at the Old Phoenix National Bank of Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Salt Creek Local School District (P. O. Mount Hope), Ohio**

**Bond Offering**—Doris R. Nickles, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on April 3 for the purchase of \$10,000 school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Commercial and Savings Bank of Millersburg. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Seven Hills (P. O. Cleveland), Ohio**

**Bond Sale**—The \$115,000 fire station building and equipment bonds offered on March 13—v. 193, p. 1066—were awarded to Magnus & Co., as 4s, at a price of 101.405, a basis of about 3.84%.

**Shaker Heights, Ohio**

**Bond Offering**—Robert C. Beth, Director of Finance, will receive sealed bids until 12:30 p.m. (EST) on April 10 for the purchase of \$1,000,000 sewer and drain, series 10 bonds. Dated May 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Society National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Shalersville Township (P. O. Ravenna), Ohio**

**Bond Sale**—The \$40,000 town hall bonds offered on March 16—v. 193, p. 1066—were awarded to McDonald & Co., as 3 $\frac{3}{4}$ s, at a price of 100.90, a basis of about 3.53%.

**South Central Local School District (P. O. Greenwich), Ohio**

**Bond Sale**—The \$762,000 school bonds offered on March 16—v. 193, p. 1066—were awarded to a group composed of The Ohio Company, Field, Richards & Co., Stranahan, Harris & Co., and McDonald & Co., as 3 $\frac{3}{4}$ s, at a price of 102.02, a basis of about 3.52%.

**Streetsboro Local School District (P. O. Kent), Ohio**

**Bond Offering**—Fred Head, Clerk of the Board of Education, will receive sealed bids until noon (EST) on April 6 for the purchase of \$140,000 school improvement



bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the City Bank, in Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Toledo-Lucas County Port Authority (P. O. 241 Superior St., Toledo 4), Ohio**

**Bond Sale**—The \$3,600,000 marine improvement bonds offered on March 22—v. 193, p. 1066—were awarded to a syndicate headed by Lehman Brothers, as 3½s, at a price of 101.221, a basis of about 3.40%.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Shields & Co., Bear, Stearns & Co., Hallgarten & Co., Hayden, Stone & Co., Wood, Gundy & Co., Inc., Seasingood & Mayer, Pohl & Co., Singer, Deane & Scribner, Rambo, Close and Kerner, Inc., Cunningham, Schmertz & Co., and Doll & Isphording, Inc.

**West Muskingum Local Sch. Dist. (P. O. Route 1, Zanesville), Ohio**

**Bond Offering**—R. L. Painter, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 28 for the purchase of \$690,000 school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens National Bank of Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

## OREGON

**Albany, Oregon**

**Bond Offering**—Ernest W. Isham, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on April 7 for the purchase of \$135,000 city improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Legality approved by Shuler, Saver, Winfree & Rankin, of Portland.

**Clackamas County, Clackamas Water District (P. O. 3-189 Molalla Road, Oregon City), Oregon**

**Bond Sale**—The \$674,000 general obligation water bonds offered on March 17—v. 193, p. 1170—were awarded to a group composed of Blyth & Co., McLean & Co., Inc., Wm. P. Harper & Son & Co., and Southwick, Campbell, Waterman & Co., at a price of 98.00, a net interest cost of about 4.08%, as follows:

\$110,000 as 3½s. Due on April 1 from 1966 to 1972 inclusive.  
564,000 as 4s. Due on April 1 from 1973 to 1991 inclusive.

**Dalles City (P. O. The Dalles), Oregon**

**Bond Sale**—The \$55,000 improvement bonds offered on March 21—v. 193, p. 1170—were awarded to The First National Bank of Oregon, Portland.

**Eugene, Oregon**

**Bond Offering**—Daniel O. Potter, City Recorder-Treasurer, will receive sealed bids until 10 a.m. (PST) on March 27 for the purchase of \$100,000 general obligation and revenue sewage disposal bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Shuler, Saver, Winfree & Rankin, of Portland.

**Forest Grove, Ore.**

**Bond Offering**—G. E. Richards, City Recorder, will receive sealed bids until 8 p.m. (PST) on March 27 for the purchase of \$13,968 improvement, series A bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

**Seaside, Oregon**

**Bond Sale**—The \$271,000 sewer bonds offered on March 13—v. 193, p. 1170—were awarded to Blyth & Co., Inc., at a price of 99.23, a net interest cost of about 3.81%, as follows:

\$92,000 as 3½s. Due on April 1 from 1962 to 1969 inclusive.  
43,000 as 3½s. Due on April 1 from 1970 to 1972 inclusive.  
64,000 as 3½s. Due on April 1 from 1973 to 1976 inclusive.  
72,000 as 4s. Due on April 1 from 1977 to 1980 inclusive.

**Tillamook County People's Utility District (P. O. Tillamook), Oregon**

**Bond Offering**—Archibald Pye, District Secretary, will receive sealed bids until 10 a.m. (PST) on April 19 for the purchase of \$4,400,000 electric revenue bonds. Dated May 1, 1961. Due on July 1 from 1965 to 2000 inclusive. Callable as of July 1, 1976. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

## PENNSYLVANIA

**Gateway Union School District (P. O. Monroeville), Pa.**

**Bond Sale**—The \$1,750,000 general obligation issue 1961 limited tax bonds offered on March 20—v. 193, p. 1066—were awarded to a syndicate headed by Arthurs, Lestrangle & Co., at a price of 100.004, a net interest cost of about 3.98%, as follows:

\$720,000 as 4s. Due on May 1 from 1962 to 1973 inclusive.  
120,000 as 3½s. Due on May 1, 1974 and 1975.  
910,000 as 4s. Due on May 1 from 1976 to 1991 inclusive.

Other members of the syndicate were as follows: Blair & Co., Cunningham, Schmertz & Co., A. E. Masten & Co., Moore, Leonard & Lynch, Singer, Deane & Scribner, J. J. Steele & Co., Stroud & Co., Kay, Richards & Co., C. S. McKee & Co., and McKelvey & Co.

**Mars Area Joint School Building Authority (P. O. Mars), Pa.**

**Bond Offering**—Floyd L. Johnston, Secretary, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$2,230,000 school building revenue, series 1961 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991 inclusive.

**Summit Hill, Pa.**

**Bond Sale**—An issue of \$56,000 general obligation bonds offered on March 18 was sold to The Summit Hill Trust Co., of Summit Hill, as 4s, at a price of 100.35.

**Upper Yoder Township (P. O. Johnstown), Pa.**

**Bond Offering**—Thos. H. Nesbitt, Township Secretary, will receive sealed bids until 7 p.m. (EST) on April 6 for the purchase of \$50,000 general obligation bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

**Waynesburg College, Waynesburg, Pennsylvania**

**Bond Offering**—Ewing B. Pollock, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on April 3 for the purchase of \$445,000 dormitory 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

## RHODE ISLAND

**Pawtucket, R. I.**

**Bond Offering**—Lawrence A. McCarthy, Mayor, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk Street, Boston, until 11 a.m. (EST) on April 5 for the purchase of \$1,060,000 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Rhode Island (State of)**

**Bond Sale**—The \$9,900,000 general obligation bonds offered on

March 22—v. 193, p. 1282—were awarded to a syndicate headed by the First National City Bank, of New York, and Harriman Ripley & Co., Inc., as 3½s and 3.20s.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, Smith, Barney & Co., Kidder, Peabody & Co., Northern Trust Co., of Chicago, Stone & Webster Securities Corp., Industrial National Bank, of Providence, First National Bank of Oregon, Portland, W. H. Morton & Co., Inc., Braun, Bosworth & Co., Inc., Robert Winthrop & Co., Trust Co. of Georgia, Atlanta, Wachovia Bank & Trust Co., of Winston-Salem, Kenower, MacArthur & Co., Seasongood & Mayer, Blewer, Glynn & Co., Model, Roland & Stone, William S. Morris & Co., Park, Ryan, Inc., Lucas, Eisen & Waeckerle, Barcus, Kindred & Co., and Arthur L. Wright & Co., Inc.

**Additional Sale**—The \$1,000,000 Exeter school development, loan of 1958, series A general obligation bonds offered at the same time were awarded to a syndicate headed by the First National Bank, of Chicago, Morgan Guaranty Trust Co., of New York, Continental Illinois National Bank & Trust Co., of Chicago, and Glorie, Forgan & Co., as 3.30s, at a price of 100.089, a basis of about 3.29%.

Other members of the syndicate were as follows:

Drexel & Co., Carl M. Loeb, Rhoades & Co., Reynolds & Co., Weeden & Co., Ira Haupt & Co., National State Bank, of Newark, Laidlaw & Co., William Blair & Co., Ernst & Co., Brown Bros. Harriman & Co., Inc., R. D. White & Co., Glickenhous & Lembo, National Bank of Commerce, of Seattle, National City Bank, of Cleveland, Scudder & German, The Illinois Co., Green, Ellis & Anderson, Granbery, Marache & Co., Rockland - Atlas National Bank, of Boston, Talmage & Co., Milburn, Cochran & Co., Inc., John Small & Co., Inc., Stockyards National Bank, of Wichita, Peoples National Bank, of Charlottesville, Elkins, Morris, Stokes & Co., and J. A. Overton & Co.

## SOUTH CAROLINA

**Spartanburg County School District No. 7 (P. O. Spartanburg), S. C.**

**Bond Offering**—Eugene C. Best, Secretary of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on April 4 for the purchase of \$550,000 school building bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1973 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

## SOUTH DAKOTA

**Brookings, S. Dak.**

**Bond Sale**—The \$330,000 general obligation hospital bonds offered on March 15—v. 193, p. 1066—were awarded to a group composed of The American National Bank, of St. Paul, Shearson, Hamill & Co., and Stern Brothers & Co.

**Brookings County (P. O. Brookings), S. D.**

**Bond Sale**—The \$290,000 hospital bonds offered on March 15—v. 193, p. 1066—were awarded to a group composed of J. M. Dain & Co., Northwestern National Bank, of Minneapolis, Piper, Jaffray & Hopwood, and Northwest Security National Bank, of Sioux Falls.

**Corsica, S. Dak.**

**Bond Offering**—Fred Breukelman, Town Auditor, will receive sealed bids until April 4 for the purchase of \$90,000 various general obligation bonds.

**Perkins County, Lodgepole School District No. 4 (P. O. Bison), South Dakota**

**Bond Sale**—The \$120,000 school bonds offered on Feb. 27—v. 193,

p. 858—were awarded to the First National Bank of Hettinger, as 4½s, at a price of par.

## TENNESSEE

**Franklin County (P. O. Winchester), Tenn.**

**Bond Offering**—C. O. Prince, County Judge, will receive sealed bids until 11 a.m. (CST) on April 12 for the purchase of \$735,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1966 to 1981 inclusive. Callable as of Feb. 1, 1971. Principal and interest (F-A) payable at the Farmers National Bank, in Winchester. Legality approved by Chapman & Cutler, of Chicago.

**Greenville, Tenn.**

**Bond Offering**—Earl H. Smith, Mayor, will receive sealed bids until 1:30 p.m. (EST) on March 30 for the purchase of \$300,000 school and public improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1978 inclusive.

**Ripley, Tenn.**

**Bond Offering**—Ella Mae Escue, City Recorder, will receive sealed bids until 11 a.m. (EST) on April 3 for the purchase of \$125,000 waterworks bonds. Dated April 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

**Sullivan County (P. O. Blountville), Tenn.**

**Bond Offering**—Hal H. Carr, County Judge, will receive sealed bids until 1 p.m. (EST) on April 12 for the purchase of \$1,108,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chapman & Cutler, of Chicago.

**Tennessee Valley Authority (P. O. Knoxville), Tenn.**

**Proposes Site for New Steam Turbo-Generator**—The Board of Directors of the Authority announced on March 24, selection of the site of a new steam-electric plant to house the world's largest turbo-generator. The 900,000 kilowatt unit, now on order with General Electric Company, will constitute the initial capacity of a new plant to be built near the town of Edgemoor in northeastern Tennessee. Edgemoor is located on the Clinch River, about midway between Knoxville and Oak Ridge.

The plant will cost about \$125,000,000. It will be financed from TVA's power system revenues and proceeds from the sale of revenue bonds. TVA is currently authorized under a 1959 amendment to the TVA Act of 1933 to sell power bonds in the private capital market up to a total of \$750,000,000 to finance its power operations.

Construction at the site will begin in the spring of 1962 and operation of the plant is now scheduled for the fall of 1965, based on currently anticipated future power loads.

## TEXAS

**Alief Indep. School District, Texas**

**Bond Offering**—Sealed bids will be received until March 27 for the purchase of \$110,000 high school building and site bonds.

**Austin Indep. School District, Tex.**

**Bond Offering**—John E. Clemens, Business Manager, will receive sealed bids until 10 a.m. (CST) on April 5 for the purchase of \$2,500,000 schoolhouse, series 1961 unlimited tax bonds. Dated May 1, 1961. Due on July 1 from 1961 to 1985 inclusive. Principal and interest (J-J) payable at the Capital National Bank, in Austin.

**Bell County Water Control and Improvement District No. 1 (P. O. Belton), Texas**

**Bond Offering**—Roy J. Smith, President of the Board of Directors, will receive sealed bids until

2 p.m. (CST) on March 30 for the purchase of \$500,000 waterworks, combination revenue and unlimited tax 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1988 inclusive. Callable as of April 1, 1976. Principal and interest (A-O) payable at the First National Bank, in Killeen. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

**Bishop College, Dallas, Texas**

**Bond Offering**—Dr. M. K. Curry, Jr., President, will receive sealed bids until 9:30 a.m. (CST) on April 10 for the purchase of \$870,000 building revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Colorado City, Texas**

**Bond Offering**—Glenn R. Robinson, Mayor, will receive sealed bids until 7:30 p.m. (CST) on April 10 for the purchase of \$435,000 general obligation, series 1961 limited tax bonds. Dated May 1, 1961. Due on Feb. 1 from 1962 to 1980 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**St. Edward's University, Austin, Texas**

**Bond Offering**—Brother Donald Connolly, C.S.C., Treasurer, will receive sealed bids until 10 a.m. (CST) on April 15 for the purchase of \$800,000 dormitory and dining hall 1961 revenue bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Legality approved by Gibson, Spence & Gibson, of Austin.

## VERMONT

**Charlottesville, Va.**

**Bond Offering**—Jas. E. Bowen, Jr., City Manager, will receive sealed bids until 2 p.m. (EST) on April 4 for the purchase of \$600,000 general improvement 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Newport News, Va.**

**Bond Offering**—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on April 11 for the purchase of \$3,200,000 general improvement bonds. Dated May 15, 1961. Due on May 15 from 1962 to 1981 inclusive.

**Princess Anne County (P. O. Room 101, Finance Building, Capitol Square, Richmond), Va.**

**Bond Offering**—Richard J. Webbon, Executive Secretary of the Board of Supervisors, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$3,000,000 school, Series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

**Rockingham Memorial Hospital, Harrisonburg, Va.**

**Bond Offering**—J. Nelson Liskey, Administrator, will receive sealed bids until 11 a.m. (EST) on April 12 for the purchase of \$261,000 student nurses' dormitory revenue 1960 bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Niles, Barton, Gans & Markell, of Baltimore.

## WASHINGTON

**Bellevue, Wash.**

**Bond Sale**—The \$300,000 general obligation street improvement bonds offered on March 14—v. 193, p. 1067—were awarded to The National Bank of Commerce, of Seattle.



**Chehalis, Wash.**

**Bond Sale**—The \$70,000 general obligation city improvement bonds offered on March 20—v. 193, p. 1067—were awarded to The National Bank of Washington, of Chehalis.

**Franklin County Public Utility District No. 1 (P. O. Pasco), Washington**

**Bond Offering**—Dan Jolly, District Secretary, will receive sealed bids until 10:30 a.m. (PST) on April 4 for the purchase of \$500,000 electric revenue bonds.

**Franklin County, Eltopia School District No. 15 (P. O. Pasco), Washington**

**Bond Offering**—Charles O. Evans, Superintendent of Schools, will receive sealed bids until 11 a.m. (PST) on April 11 for the purchase of \$110,000 school bonds. Dated April 1, 1961.

**Grant County, Moses Lake School District No. 161 (P. O. Ephrata), Washington**

**Bond Sale**—The \$275,000 general obligation 1960, series B bonds offered on March 15—v. 193, p. 962—were awarded to The National Bank of Commerce, of Seattle.

**Pierce County School District No. 10 (P. O. Tacoma), Wash.**

**Bond Sale**—The \$338,000 general obligation bonds offered on March 16—v. 193, p. 756—were awarded to The Seattle-First National Bank, of Seattle, and Associates.

**Snohomish County, Alderwood Water Dist. (P. O. Alderwood Manor), Wash.**

**Bond Sale**—The \$1,000,000 water revenue 1960, series B bonds offered on March 20—v. 193, p. 1067—were awarded to a group composed of John Nuveen & Co., Barrett, Fitch, North & Co., Coughlin & Co., and Hutchinson, Shockey & Co., at a price of 97.00, a net interest cost of about 4.00%, as follows:

\$120,000 as 4½s. Due on Oct. 1 from 1966 to 1971 inclusive.  
75,000 as 3½s. Due on Oct. 1 from 1972 to 1974 inclusive.  
580,000 as 4s. Due on Oct. 1 from 1975 to 1987 inclusive.  
225,000 as 3½s. Due on Oct. 1 from 1988 to 1990 inclusive.

**Western Washington College of Education (P. O. Bellingham), Washington**

**Bond Offering**—Marshall Forrest, Secretary of the Board of Trustees, will receive sealed bids until 7:30 p.m. (PST) on April 13 for the purchase of \$1,950,000 dormitory and dining hall revenue 1959 bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

**WISCONSIN****Benton Village, Benton, New Digings and Hazel Green Towns Joint School District No. 1 (P. O. Benton), Wis.**

**Bond Sale**—The \$220,000 school building bonds offered on March 15—v. 193, p. 1172—were awarded to Quail & Co.

**Forestville, Wis.**

**Bond Sale**—The \$50,000 sanitary bonds offered on March 14—v. 193, p. 1172—were awarded to The Bank of Sturgeon Bay, as 3s, at a price of par.

**Iowa County (P. O. Dodgeville), Wisconsin**

**Bond Offering**—Mrs. Elizabeth Johnson, County Clerk, will receive sealed bids until 2 p.m. (CST) on March 29 for the purchase of \$650,000 county home for the aged bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the Dodgeville State Bank, in Chicago. Legality approved by Chapman & Cutler, of Chicago.

**Sparta Joint School District No. 1, Wisconsin**

**Bond Sale**—The \$950,000 school bonds offered on March 16—v. 193, p. 1067—were awarded to a group composed of The Northern Trust Co., of Chicago, Braun, Bosworth & Co., Inc., and Bacon, Whipple & Co., at a price of 100.102, a net interest cost of about 3.36%, as follows:

\$150,000 as 3¾s. Due on Oct. 1 from 1962 to 1964 inclusive.  
300,000 as 3s. Due on Oct. 1 from 1965 to 1970 inclusive.  
200,000 as 3.40s. Due on Oct. 1 from 1971 to 1974 inclusive.  
300,000 as 3½s. Due on Oct. 1 from 1975 to 1978 inclusive.

**Stevens Point, Wis.**

**Bond Sale**—The \$375,000 corporate purpose bonds offered on March 20—v. 193, p. 1067—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.086, a net interest cost of about 3.26%, as follows:

\$135,000 as 3s. Due on March 1 from 1962 to 1969 inclusive.  
120,000 as 3¾s. Due on March 1 from 1970 to 1975 inclusive.  
120,000 as 3¾s. Due on March 1 from 1976 to 1981 inclusive.

**WYOMING****Hot Springs County, Thermopolis School District No. 11 (P. O. Thermopolis), Wyo.**

**Bond Offering**—Marjorie Stump, District Clerk, will receive sealed bids until April 25 for the purchase of \$150,000 school bonds.

**CANADA****QUEBEC****Chambly, Quebec**

**Bond Offering**—Jean-Paul Viau, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 6 for the purchase of \$263,500 town improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Chicoutimi Catholic School Commission, Quebec**

**Bond Offering**—Joseph Bonneau, Secretary-Treasurer, will receive sealed bids until 4 p.m. (EST) on April 4 for the purchase of \$200,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Cowansville, Quebec**

**Bond Sale**—The \$172,000 aqueduct, sewers and construction bonds offered on March 13—v. 193, p. 1067—were awarded to L. G. Beaubien & Co., Ltd., at a price of 97.623, a net interest cost of about 5.76%, as follows:

\$30,000 as 5s. Due on April 1 from 1962 to 1971 inclusive.  
108,000 as 5½s. Due on April 1 from 1972 to 1981 inclusive.

**Joliette, Quebec**

**Bond Offering**—J. A. Desormiers, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$824,000 city improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**L'Epiphanie, Quebec**

**Bond Offering**—Euclide Constant, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$325,000 village construction bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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**Paspebiac, Quebec**

**Bond Offering**—Zenon Albert, City Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 5 for the purchase of \$40,000 city improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Point-Claire, Quebec**

**Bond Offering**—O. Nicholson, City Secretary-Treasurer, will receive sealed bids until 8:15 p.m. (EST) on April 4 for the purchase of \$650,000 city improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**St. Charles de Lachenaie Parish, Quebec**

**Bond Sale**—The \$127,000 parish improvement bonds offered on March 7—v. 193, p. 964—were awarded to a group composed of The Credit Quebec, Inc.; Provincial Bank, and Belanger, Inc., as 5½s, at a price of 97.41.

**St. Leonard-de-Port-Maurice, Que.**

**Bond Sale**—The \$1,634,000 town improvement bonds offered on March 1—v. 193, p. 958—were awarded to a syndicate headed by La Corporation de Prets de Quebec, as 5½s and 6s, at a price of 95.09.

Other members of the syndicate were as follows: Dominion

Securities Corp., Ltd.; Oscar Dube & Co., Inc.; Grenier, Ruel & Co., Inc.; J. E. Laflamme, Ltd.; Jacques Legare & Co., Ltd.; Societe De Placement, Inc.; Viellet, Langlois & Courtemanche, Inc., and Banque Canadienne Nationale.

**St. Pierre, Quebec**

**Bond Sale**—The \$176,000 town improvement bonds offered on March 7—v. 193, p. 964—were awarded to The Leclerc, Inc., at a price of 97.34, a net interest cost of about 5.76%, as follows:

\$59,000 as 5½s. Due on April 1 from 1962 to 1971 inclusive.  
117,000 as 5½s. Due on April 1 from 1972 to 1981 inclusive.

**St. Therese, Quebec**

**Bond Sale**—The \$530,000 city improvement bonds offered on March 6—v. 193, p. 964—were awarded to a group composed of Florida-Matteau & Fils, Belanger, Inc.; Viellet, Langlois & Courtemanche, Inc., and Banque Provinciale du Canada, at a price of 98.427, a net interest cost of about 5.98%, as follows:

\$249,000 as 5½s. Due on March 1 from 1962 to 1971 inclusive.  
281,000 as 6s. Due on March 1 from 1972 to 1981 inclusive.

**St. Vincent-de-Paul, Quebec**

**Bond Offering**—Alexandre Prevost, Town Clerk, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$450,000 town improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Salaberry-de-Valleyfield, Quebec**

**Bond Offering**—Charles Codeveco, City Clerk, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$120,000 city improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Shawinigan-South, Quebec**

**Bond Offering**—Paul E. Hamel, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on April 4 for the purchase of \$170,000 village improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Sweetsburg, Quebec**

**Bond Offering**—H. L. Lomas, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$50,000 village improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Verdun Catholic Sch. Commission, Quebec**

**Bond Sale**—The \$2,680,000 school bonds offered on March 6—v. 193, p. 964—were awarded to The Provincial Bank of Canada.

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THAT THE DELIVERY ADDRESS IS CORRECT AND COMPLETE!

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