# The COMMERCIAL and FINANCIAL

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## General Corporation and Investment News

### RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

#### Abbott Laboratories-Annual Report-

Abbott Laboratories—Annual Report—
Sales and earnings in 1960 were "somewhat below expectations."
Sales rose to \$125,968,000, 2.7% above the previous high in 1959.
Earnings dropped from \$3.32 to \$3.16 per common share.
The decline was attributed primarily to higher operating costs in such areas as payroll and services, to the costs of handling a greater volume of goods and transactions, and to a 15 to 25%—competitive reduction in antibiotic prices.
The report noted that each year Abbott is "becoming more significantly a world-wide organization." In 1960 more than 27% of total volume came from overseas operations. When plants now under construction are completed in Colombia, England, Italy and Australia, Abbott will have more than doubled its overseas production facilities since 1956.

The report says that research costs, at \$8,200,000 in 1960, will surpass \$9,000,000 in 1961. During the year the company occupied its

The report says that research costs, at \$8,200,000 in 1960, will surpass \$9,000,000 in 1951. During the year the company occupied its new Research Building, which more than doubles the space available for the Scientific Divisions, now numbering 800 persons.—V.191, p. 2301.

#### Aero Supply Mfg. Co., Inc.—Preliminary Report—

Aero Supply Mfg. Co., Inc.—Preliminary Report—
Second half net earnings of this company, which had a loss in the first half of 1960, more than doubled the year-ago period with the result that the company had a net profit of \$117,049 for the full year, according to Leo Strauss, President.

The 1960 net was equal to 21 cents per share on 552,339 outstanding common shares. In 1959, there was a net profit of \$220,025, or 40 cents per share on 547,238 shares.

Sales for 1960 amounted to \$5,404,764 as against \$6,287,418 in the previous year.

At the year-end, according to Mr. Strauss, the backlog of unfilled orders of the corporation's two divisions—the Corry Division, Corry, Pa. and L. J. Wing, Linden, N. J.—had increased by more than 15% from the year before, amounting to approximately \$1,700,000 against \$1,450,000. Aero Supply, whose shares are traded on the American Stock Exchange, has investment positions in Eigin National Watch Co., International Ultrasonics, Inc. and Cortland Line Co., Inc.

The annual pamphlet report of the company, which specializes in direction and control of fluids, is scheduled for distribution to stockholders shortly.—V. 186, p. 621.

Alabama Power Co.—Financing Cleaved

#### Alabama Power Co.-Financing Cleared-

The SEC has issued an order under the Holding Company Act authorizing the issuance and sale by the company at competitive bidding of \$13,000,000 of first mortgage bonds due 1991 and 80,000 shares of \$100 par preferred stock. Proceeds of the financing will be used for property additions and improvements.—V. 193, p. 1009.

#### Alterman Foods, Inc.-Net Up-

Nine Mcs. Period Ended Jan. 28—	1961	- 1960
Net sales	\$47,516,134	\$40,786,041
Net before income taxes	1,351,984	
Income taxes	606,670	555,000
Net income	745.314	
Earned per common share	\$1.01	*\$0.98
*Adjusted to reflect two-for-one split on Mar	ch 16, 1960,	and 61,690

#### Amerace Corp.—Rise in Operating Earnings-

Amerace Corp.—Rise in Operating Earnings—
Earnings from operations rose to \$2,659,00, or \$4.07 per common share, for the year ended Dec. 31, 1960, according to Victor T. Norton, President. This compared with profits of \$2,168,000, or \$3.21, for 1959. In a special, preliminary report malled to shareholders, Mr. Norton said the 1960 figures included the operating losses of the Bachmann Uzbridge Worsted Division, which was sold in August of last year, but did not include the non-recurring losses stemming from such sale. The seven divisions which now comprise Amerace achieved record high sales and earnings in 1960, Mr. Norton stated. Their earnings rose 37% to \$3,255,000, or \$4.99 per common share, from \$2,381,000, or \$3.54 (before taxes) in 1959. No Federal income taxes were payable in 1960.

Sales of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions of the seven continuing divisions in the seven divisions divi

or \$3.54 (before taxes) in 1959. No Federal income taxes were payable in 1960.

Sales of the seven continuing divisions increased 8% last year, to \$27,696,336 from \$25,609,629 in 1959.

"Because non-recurring losses were created by the previously reported disposition of all of Amerace's textile assets, total Amerace will show a \$7,342,000 loss for 1960." Mr. Norton told shareholders. "This means that future earnings of the same magniture will not be subject to Federal income taxes."

The company President added in his report that Amerace "is in execllent financial shape to expand its present businesses, to capitalize upon opportunities for favorable acquisitions, and to cope with recession problems if they deepen in the general economy."

"At year end," he obseved, "we had cash and marketable securities of about \$18,000,000, compared with \$9,500,000 a year earlier. Cash and marketable securities alone were more than three times our entire debt, short term and long term combined. Current assets were nine times current liabilities. Long term debt was reduced to \$2,720,000, a reduction of 45% during 1960."

The seven divisions of Amerace operate in the major fields of hard rubber, chemicals, plastics, and electronic wire and cable. Principal products include battery separators, bowling balls, combs, silica hydrogels, plastic garden hose, multi-colored plastic moldings and miniature wire and cable for electronic uses.

The divisions are American Hard Rubber Company, Ace Comb Company, AIC Chemical Company, Electric Manufacturing Company, Supplex Company, Gavitt Wire and Cable Company, and Ace Bowling Company.—V. 193, p. 373.

#### American Biltrite Rubber Co., Inc.—Annual Report-

Sales for 1960 totaled \$67,804,559 and earnings were \$1,545,099, or \$1.01 per share, Maurice J. Bernstein, President, has announced. In the previous year sales totaled \$70,293,714, while earnings amounted to \$3,016,925, or \$2.09 per share. Per-share figures for 1960 are based on 1,455,370 average shares outstanding, and for 1959 are based on 1,404,795, average shares outstanding after adjusting for the 2% stock dividend paid in April, 1960.

Mr. Bernstein said that the decline in earnings was the result of a combination of factors which particularly affected fourth quarter operations. A costly strike at the company's Cambridge plant during November, increased expense for plant expansion and reduced selling prices on certain products narrowed profit margins. Mr. Bernstein also

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said that with an effective cost reduction program and anticipated increased sales volume in 1961, the company expects to improve results during the current year.

Earnings for 1960 as reported do not include \$269,870, which is American Biltrite's share of the undistributed earnings of American Synthetic Rubber Corp., in which the company owns an 18% interest. If these earnings were distributed, it would bring American Biltrite's earnings in 1960 to \$1.20 per share.—V. 192, p. 2505.

### American Copper Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on March 2, 1961 filed a letter of notification with the SEC covering 10,000,000 shares of common stock to be offered at par (10 cents) per share, without underwriting.

The proceeds are to be used for mining copper ore.

#### American Electric Power Co., Inc. - Property Sale Approved-

Approved—

The Securities and Exchange Commission has issued a decision under the Holding Company Act authorizing this New York holding company to divest (sell) certain non-utility properties to B. R. DeWitt, of Pavillion, N. Y., for \$470,000.

The properties consist of two small parcels of limestone land owned by Appalachian Power Co., a subsidiary, Radford Limestone Co., Inc. These properties are adjacent to Clayton Dam, which is part of a hydro-electric project owned and operated by Appalachian. Retention of these properties in the American system was permitted by the Commission in a 1945 decision by reason of the fact that, in the then existing state of the art, blasting and quarrying by a non-affiliated operator might have seriously endangered the foundation of the Clayton Dam. More efficient, accurate and safer methods of blasting and quarrying have been developed through the use of a series of smaller blasts; and, as a consequence, it is now possible to obtain assurances that operation of the Radford quarrying business by a non-affiliated owner will not jeopardize the Clayton Dam.

Accordingly, divestment of the properties is proposed by American Appalachian will transfer its stock interest in Radford to American. The properties will be transferred to American in complete liquidation of Radford, and they will then be sold to DeWitt (or to a new Virginia company organized by him, Radford Stone Corp.) for \$487,000 in cash the contiguous parcels owned by it.—V. 193, p. 801.

#### American Investment Co. of Illinois—Annual Report-

American Investment Co. of Illinois has reported the second highest earnings in its history for the year ended Dec. 31, 1960. The audited figures, released by Lawrence M. Curtiss, President of the company, showed net earnings of \$7,130,576 amounting to \$1.37 a share on

4.800,630 shares of common stock outstanding at the end of 1960. In 1959 the company earned \$6,556,680 which amounted to \$1.25 a share on 4,786,430 shares of common stock outstanding at the end of that year. The earnings per common share for both years are after deducting preferred and preference dividends.

Notes receivable outstanding at the end of 1960 were \$286,124,929, an increase of nearly 14% over the 1959 year-end receivables of \$251,311,677. Loan volume was increased 9% from \$378,853,173 in 1959 to \$413,301,511 in 1960. The company's subsidiaries made over 1,000,000 loans to customers in 1560. Gross income in 1960 amounted to \$59,443,929, which was more than 9% larger than the company's gross income of \$54,262,287 in 1959. "Our volume of loans made and our gross income last year were the largest in our history," noted Curtiss.

During 1960 the company opened or acquired 57 consumer finance offices, and consolidated or closed eight, making a net gain of 49 offices for the year. At Dec. 31, 1960, the company owned 580 subsidiary offices in 40 states, compared to 531 in 39 states a year earlier. "Since Jan. 1, 1961, we have added 20 offices, including 13 offices in our 41st state—North Carolina," Curtiss said. "We now have 600 offices in operation." He added that the company recently acquired an office in Houston, making Texas its 42nd state. "The Texas Legislature is considering enactment of a small loan law and we will open a number of offices in the state if it adopts a workable small loan law this year," Curtiss said.

The company, which has its home office in Clayton, Mo., makes loans through its subsidiaries under state small loan and similar laws, The company is now in its 44th year.—V. 192, p. 1489.

American Machine & Foundry Co.-Appointments-The Manufacturers Trust Co. has been appointed trustee and conversion agent for \$39,911,100 41/4% convertible subordinated debentures due March 1, 1981 of the company.—V. 193, p. 1009.

#### American Machine & Metals, Inc.—Annual Report—

American Machine & Metals, Inc.—Annual Report—
The 1960 annual report, issued on March 7, noted net sales of \$50,385,911, compared with \$51,003,417 in 1959, and net earnings of \$1,940,360 compared with \$3,055,639 for 1959.

"Net income, after taxes, of \$1,940,360, or \$2.13 per share," C. W. Anderson, President, stated in the report, "reflects a significant amount of extraordinary start-up expenses of new products, which added considerably to costs without currently contributing to sales and earnings."

"Product development programs will continue to go hand-in-hand with deliberate efforts to acquire business firms whose personnel and facilities can combine with those of this company to mutual advantage and for the greater benefit of the customer," Mr. Anderson stated.

"The number, variety and importance of the items under development, combined with the company's record and experience, encourage management to believe that research and development expenditures will be more than justified by sales and earnings growth.

New 20-year institutional loans of \$11,750,000 were obtained, to provide funds for further growth. Concerning this Mr. Anderson stated: "The company is in a strong financial position and no additional financing is contemplated or needed to meet foreseeable requirements."—V. 192, p. 1909.

American Meter Ca.—Appointments.

#### American Meter Co.—Appointments—

The Chase Manhattan Bank has been appointed registrar of the no-par-value capital stock of the company and the Manufacturers Trust Co. has been appointed co-transfer agent for its common stock.

—V. 190, p. 1830.

#### American Natural Gas Co. — Annual Report — Stock Split Approved-

This company in 1960 achieved the highest eearnings in its history and it made rapid progress in expanding its gas supplies and markets, Ralph T. McElvenny, President, told shareholders in the annual

report. Consolidated net income of \$28,967,207 for the year was equal to \$4.92 per share on the 5,884,517 common shares outstanding at the year-end, compared with net available for common of \$26,773,560—\$4.55 per share on a similar number of common shares—reported for 1959.

\$4.55 per share on a similar number of common shares—reported for 1959.

Natural gas sales in 1960 increased to 320 billion cubic feet, for a gain of 25 billion cubic feet—8½%—over the 1959 sales of 295 billion cubic feet.

To provide for sharply expanding needs of existing and new customers, the system in 1960 completed and placed in operation two projects designed to increase system deliverability by 258 million cubic feet daily. These comprised purchase by the Michigan Wisconsin Pipe Line Co. subsidiary of 158 million cubic feet of gas daily from western Canada fields through Midwestern Gas Transmission Co., and looping of the Michigan Wisconsin main transmission line to permit taking up an additional 100 million cubic feet of gas a day from the rapidly expanding Laverne Pield in northwestern Oklahoma. Hearings on the third project—the purchase of 75 million cubic feet of gas daily from Northern Natural Gas Co. have been completed before the Federal Power Commission and Michigan Wisconsin expects to begin taking this additional gas by next fall.

And to further implement the system's already rapidly increasing gas supplies, the American Louisiana Pipe Line Co. subsidiary expects soon to be receiving 50 million cubic feet of gas per day from the Krotz Springs Field in Louisiana. Connections now are being made with the 400 billion cubic feet of reserves in this field for which the system originally had contracted several years ago but delivery of which had been snagged by controversy which recently has been resolved.

In addition\_Michigan—Wisconsin during 1960 contracted for 240

resolved. In addition, Michigan Wisconsin during 1960 contracted for 240 billion cubic feet of gas under leases covering an area of more than 275,000 acres in the Woodward area of northwestern Oklahoma. This subsidiary is actively acquiring additional reserves and acreage in the

Both Laverne and Woodward are areas of great potential which, as they are developed further, are expected to add considerably to the American Natural Gas system's gas supply over the years ahead.

As a corollary to further strengthening its gas supply picture, American Natural in 1960 expanded its underground working storage capacity in Michigan to 118 billion cubic feet. It also has other depleted gas fields available for storage with a capacity of 45 billion cubic feet, and it has acquired storage rights in extensive oil producing reservoirs

in Michigan which management plans to develop in future as additional storage capacity becomes necessary.

Last year the two major distributing subsidiaries—Michigan Consolidated Gas Co. and Milwaukee Gas Light Co. added 43,000 space heating customers, to bring the total of such customers to 795,000 at the year-end, against 119,000 on system lines early in 1249. Gas for home heating is now used by 75% of the residential customers of Michigan Consolidated and by 50% of Milwaukee Gas Light's residence customers, and further substantial increase in heating loads of both these companies is anticipated.

these companies is anticipated.

In the important industrial category the system also is experiencing substantial expansion. One industrial customer, Great Lakes Steel Corp., recently contracted for up to 25 billion cubic feet of gas annually for 10 years from Michigan Consolidated—the largest contract in the history of the system. Other large manufacturers are purchasing increased volumes of gas, both on a firm and interruptible basis, and the American Natural Gas Co. management expects to double industrial gas sales in the next few years.

System construction expenditures in 1961 are estimated at approximately \$68,000,000, against \$130,000,000 in 1960. To finance this year's program Michigan Consolidated plans to sell \$30,000,000 of, mortgage bonds, and Michigan Wisconsin expects to raise a similar amount from placement of long-range debt securities.

To assist subsidiaries in financing property additions and replacements, American Natural during 1961 will purchase an additional \$3,000,000 of common stock from Michigan Wisconsin and \$5,000,000 of common from Milwaukee Gas Light. American Natural will have adequate funds with which to make these stock purchases and will not have to sell any of its own common stock this year.

The large additions to gas supplies effected in 1960, and the continuing acquisition of substantial additional reserves and gas producing acreage in developing supply areas of great promise in the Laverne, Cedardale and Lovedale fields in Oklahoma, give the American Natural Gas Co. system an excellent basis for further growth and development, Mr. McElvenny said.

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to amend its charter to increase its authorized common shares from 6,000,000 shares of \$25 par stock to 15,000,000 shares of \$10 par stock, and to issue to stockholders of record at the close of business May 8, 1961, three additional shares for each two shares then held. The proposed transaction will result in changing the company's 5,884,517 shares of \$25 par common into 14,711,292 shares of \$10 par common.-V. 193,

#### American Optical Co.-Annual Report-

President E. Vijldon Schumacher of American Optical Co. reported on Marca 3 that 1960 sales reached an all-time high of \$91,468,116 compared to \$88,955,039 for 1959. This is the fifth consecutive year sales reached a new high.

Net income after these these the latest and the process of the sales reached an experience of the sales reached an experience of the sales and the sales are the sales

compared to \$88,95,039 for 1959. This is the fifth consecutive year sales reached a new high.

Net income after taxes totaled \$2,806,270 last year compared to \$\( \frac{5}{2},334,454 \) in 1959. Earnings per average outstanding share in 1960 were \$3.50 compared to \$3.52 in 1959.

Expenditures for plant and equipment last year, including \$202,000 temporarily invested in branch office buildings which will be sold on \$\( \frac{1}{2},037,197 \) in 1959.

Expenditures for plant and equipment last year, including \$202,000 temporarily invested in branch office buildings which will be sold on \$\( \frac{1}{2},007 \) long-trm sales-leaseback arrangement, were \$3,745,920 compared with \$2,899,683 in 1959.

The year 1960 saw the company enter the important electronics industry by introducing an electronic direct writing recorder. The new recorder is being made at the Instrument Division plant in Buffalo. Called "Trace-Master," the eight-channel instrument is designed to be used extensively in the missile and rocket field, in industry and in medical research.

The Instrument Group's Fecker Division in Pittsburgh had the highest sales in its history. A further increase is an icipated in 1961 because of a sizable backlog and business now in the negotiation stages.

because of a sizeble particle of the stages.

Lales in the Sun Glass Division in 1960 were the highest in its

### Corporate and Municipal Financing Ahead

Though this week's planned corporate financing at long last over-shadows municipals going to market, and together they promise considerable demand for capital in the neighborhood of \$370 million, the market's attention will be swayed by other com-

neighborhood of \$370 million, the market's attention will be swayed by other competing events.

One, today through Wednesday the Treasury will be carrying out its advanced refunding of bonds and notes surprisingly announced last Wednesday late afternoon. Two, on the day following the refinancing period the President will send to Congress his special budget message. Advance notice by the Administration in numerous ways has already made clear we face the prospect of an unbalanced budget. But even though the art of budget forecasting is far from precise, investors will be eagerly awaiting knowledge of the Administration's cash needs for the fiscal year beginning July 1, 1961. The Treasury, at the time of the advance refinancing announcement, made known that it will shortly seek \$1 to \$1.5 billion in new cash. This Thursday we should learn more as to additional deficit financing needs.

Three, the total backlog for corporate and municipal senior debt has sizably and definitely increased. In addition, whatever was drained from the uncertain backlog into the formal backlog has been replenished leaving it where it was last week in dollar volume.

All this follows a week in which the 12 Federal Land Banks offered, at a last minute

in dollar volume.

All this follows a week in which the 12 Federal Land Banks offered, at a last minute changed higher price to meet the sudden Treasury competition, \$254 million in bonds in order to refinance \$183 million maturing debt and to raise \$71 million new cash. By adding all this up one can foresee the Treasury's move helping to increase yields on long-term issues—in contradiction to what it has been advocating to help rectify the business slump. Also, the Treasury is tempting banks to load up with long terms in the advance refunding exchange—instead of trying to keep banks in a near liquid position to assist the economy's natural recovery momentum. March, indeed, is a strange month filled with contradictory winds.

#### BACKLOG OF CORPORATE AND MUNICIPAL BONDS INCREASES

The data in the three tables which follow are based on issue described in the March 16 issue of the Chronicle. Including the double counting caused by a few unit offerings, the total number of securities recapitulated comes close to 400 and of this amount approximately 251 are corporate equities. The SEC alone has in registration approximately 340 issues. A "great majority" of the corporate stock issues contain announced offering prices. Many others are filed with a maximum price and are included in the 30% not possessing offering prices until just prior to public sale. Included in the 30% not possessing offering prices until just prior to public sale. Nevertheless, by careful weekly check with private sources and of the issuers' financing needs and hopes, it has been possible to obtain a high correlative tally between the estimated amount of such issues and what they actually obtained when issued publicly. In short, out of 251 issues involving stocks there were 175 with posted offering prices. The remaining 81 included large and small issues, preferreds and secondaries. Routine weekly checks until the issue has come to pass has made it possible to gauge conservatively the demand trend for capital which cannot be done by relying solely on bonds — including those of uncertain details and not just dates.

The last week of the 28-day visible supply projected below either will allow for a breather, needed for the pick-up in offerings, or will fill up with issues from the backlog or with new issues if the financing pace does not drive yields to the point of discouraging issuers.

#### FOUR-WEEK FINANCING FLOAT

2		Corporate Bonds	Corporate Stocks	Corporates	*Municipals	Financings
	Mar. 20-Mar. 24 Mar. 27-Mar. 31 Apr. 3-Apr. 7†_ Apr. 10-Apr. 14	\$114,625,000 55,800,000 45,000,000	\$129,456,230 48,528,920 44,795,000 6,750,000	\$244,081,230 48,528,920 100,595,000 51,750,000	276,415,000	\$371,218,230 234,438,920 377,010,000 77,505,000
		\$215,425,000	\$229,530,150 297,606,140	\$444,955,150 449,531,140	\$615,217,000	\$1,060,172,150 1,066,336,140

† State of Michigan switched its proposed \$25 million originally set for this week to April 21 because of the competitive float size.

NOTE: Add \$14,520,000 Cleveland, Ohio, for April 11 to municipal float totals.

The total formal backlog table which follows just below comprises issues with serious financing intentions spelled out in sufficient degree to indicate they are definite contenders for capital funds. Included here are those issues tabulated in the four-week table above as well as those issues with later offering dates in addition to those undated.

The swelling of bonds in the backlog may be another instance of issuers waiting too long to take advantage of the rise in price and decline in interest rates (decline in yields).

in yields).

Last Feb. 21 Treasury bonds due in the period 1935-1998 fell below 3.8% yield for the first time in a little more than two years. The most recent yields (March 15) range from 3.76 to 3.81%. The new advance refunding, the backing up of municipal inventory of unsold bonds, the possibility of a larger unbalanced Federal budget than that now realized, and a decline in consumer savings if consumers believe the Council of Economic Advisers, etc., and the tell-tale signs of the stock market that a recovery is due, may start the ball rolling for a higher interest rate trend. Thus, municipal and corporate issuers may find they have been too late with too much. Certainly, the agenda of offerings is coming to a head; the corporates have been the slowest to respond to attractive market terms compared to state and local issuers.

	——Total Formal Backlog——			
	This Wee	k .	Last Week	
Corporate bonds with dates Corporate bonds without dates	\$791,425,000 170,011,000		\$470,925,000 68,951,100	
Total Bonds	\$961,436,000	(65)	\$539,876,100	(59)
Corporate stocks with dates Corporate stocks without dates			\$337,234,140 228,908,210	
Total Stocks	\$705,131,430	(251)	\$566,142,350	(271)
Total Corporates	\$1,666,567,430	(316)	\$1,106,018,450	(330)
Total Municipals with dates	\$961,524,000	(78)	\$862,860,000	(69)

† Includes five preferreds with dates totaling \$116,000,000 and seven unscheduled preferreds amounting to \$16,343,290.

#### SPIRALING POST-PUBLIC SALE PRICES

SPIRALING POST-PUBLIC SALE PRICES

Last week we reported the numerous SEC registrations of corporate offerings involving \$300,000 and less. The March 16 issue of the Thursday Chronicle described approximately 104. Listed in our four-week float above of corporate issues with dates were 28 alone. The remainder were without assigned dates. Going public via "letters of notification" in a period when there is a dearth of large scale equity financing makes more sense than relying on banks and other non-banking lending institutions, not equipped to handle long-term investment financing. Many other small concerns have gone public too, and the wondrous thing of it all is the way the initial public sale price departs from subsequent market prices as the days lengthen from the initial offering day. Called for is a thorough impartial research study on the fallibility of the uderwriter or the investor—they certainly disagree. All this is reminiscent of what happened to the price of seats for such shows as "South Pacific" and "My Fair Lady" the day after they opened. The question is, however, whether many of these entities going public for the first time will do as well for as long as those Broadway shows.

BACKLOG OF INDETERMINATE ISSUES

#### BACKLOG OF INDETERMINATE ISSUES

Filling up the uncertain backlog last week were these issues: General Public Utilities Corp. expects to sell 1,141,722 additional shares to stockholders; Kansas Power & Light is considering \$10 to \$15 million in bonds; Northern Natural Gas may issue \$80 million new money in 1961.

Total Intermediate Backlog This Week Corporate Stocks and Bonds\_\_\_\_\_ \$1,700,000,000

The addition of this indeterminate corporate backlog to the certain one provides a gross total of \$3.3 billion compared to last week's figure of \$2.9 billion.

#### CHANGES IN THE PAST WEEK

Private placements of corporates amounted to \$63.6 million in the week ending March 15. In that same week corporates publicly sold totaled \$50,494,690. Additions to the *Chronicle's* calendar of March 16 came to \$365,615,000 which includes the A.T.&T. \$250 million bond issue as well as several other large ones. Municipal sales in the week through March 15 were \$88,825,000 and additions to the municipal calendar came to an impressive \$170 million.

#### LARGER ISSUES IN THE OFFING

The following lists the larger corporate and municipal issues expected in the next four weeks and includes one equipment trust certificate:

Week of Mar. 20-Mar. 24: \$20 million Municipal Investment Trust Fund, Series A, units; \$4 million in debentures of Economic Laboratory, Inc.; 500,000 shares of Greenfield Real Estate Investment Trust, Ben. Int.; \$3.5 million Jefferson Lake Asbestos Corp., units; \$70 million in debentures of Southern Bell Telephone & Telegraph Co.; \$10 million in bonds of Atlantic City Electric Co.; \$15 million in bonds and 120,000 shares of preferred of Southwestern Public Service Co.; 80,000 shares of preferred and \$13 million in bonds of Alabama Power Co.; 273,437 shares of Rochester Telephone Corp., common; and in Municipals—\$12,810,000 of Columbus, Ohio; \$62,547,000 Massachusetts; \$3,750,000 San Mateo Union High School Dist., Calif.; \$10,900,000 Rhode Island; \$3.6 million Toledo-Lucas Co., Port Authority, Ohio; \$4 million Palquemines Parish, La.

Week of Mar. 27-Mar. 31: 70,000 shares of Beckman Instruments, Inc., common; 100,000 shares of Mississippi River Transmission Corp., common; 200,000 shares of Smith, Kline & French Laboratories, common; 465,000 shares of Inter-Mountain Telephone Co., common; and in Municipals—\$4 million Cabrillo Joint Union College Dist., Calif.; \$6,760,000 Allegheny Cty., Pa.; \$5 million Calif. Toll Bridge Authority, Calif.; \$10 million Detroit City School District, Mich.; \$16,715,000 Detroit, Mich.; \$6 million Hillsborough Cty., Special School Tax District, No. 1, Fla.; \$10 million (State of) Kentucky; \$10 million Washington Sub. San. District, Md. Week of April 3-April 7: \$9,995,000 Marine Capital Corp.; 150,000 shares of North American Car Corp., common; 200,000 shares of Tennessee Gas Transmission Co., preferred; \$9 million Winston-Muss Corp., units; \$30 million in bonds of Southern Calif. Edison Co.; \$4.8 million Southern Pacific Co., equipment trust certificates; \$12 million Hawaiian Electric Co., Ltd., bonds; and in Municipals—\$40 million Jacksonville The following lists the larger corporate and municipal issues expected in the next

City School District, Chio.

Week of April 10-April 14: \$45 million in debentures of New England Telephone & Telegraph Co.; and in Municipals—\$3,950,000 East Orange, N. J.; \$5.4 million Shreveport, La.; \$3,185,000 Anaheim, Calif.; \$4,750,000 Eau Claire, Wis.; \$4.7 million Marin Municipal Water District, Calif.

March 16, 1961.

history. Distribution was expanded to make it easier for more customers to buy Cool-Ray sun glasses than ever before.—V. 193, p. 097.

#### American Petrofina, Inc.—Annual Report—

Net earnings of American Petrofina, Inc. for the year ended Dec. 31, 1960, totaled \$1,232,000, an increase of 21% over net earnings of \$1,016,000 for the previous year, it was reported today in the annual report to stockholders.

On 6,976,571 shares outstanding, earnings were equivalent to about 18 cents per share in fiscal 1960, and approximately 15 cents per share for 1959.

Harry A. Jackson, President, stated that gross operating revenues in 1960 totaled \$73,829,000, a decline of 4% from the 1959 level of \$76,848,000 "due primarily to lower product realizations and crude oil production restrictions."

\$76,848,000 "due primarily to lower product realizations and crude oil production restrictions."

Mr. Jackson also pointed out that retrenchment measures and other economies adopted in the years 1958 and 1959, notwithstanding wage increases, contributed importantly to earnings in 1960. He emphastized too that conditions within the industry greatly improved during the second half of 1960, and reflecting this favorable trend, net income for American Petrofina totaled \$1,517,000 during that period.

Commenting on American Petrofina's gasoline sales during 1960, Mr. Jackson stated that volume increased 6% over the previous year and that demand for FINA branded gasolines by the motoring jublic reached record levels. "This growth," he said, "is particularly significant when compared to an increase in consumer demand of approximately 1% in the company's marketing territories."

Contributing to this sales improvement, Mr. Jackson added, "was the continuation of American Petrofina's service station construction program under which 46 units of modern design were completed during 1960. Over the 12 menths a total of 300 retail outlets was added, increasing the number of branded stations at the end of 1960 to 2,003."

In addition to selling gasoline under the brand name FINA, American Petrofina engages in exploration and development drilling in the Southwest, Mid-Continent and Rocky Mountain regions. It also operates three modern refineries in Wichita Falls and Mt. Pleasant, Texas, and El Dorado, Kan.—V. 192, p. 493.

American Research & Development Corp. — Transac.

#### American Research & Development Corp. - Transac-

The SEC has issued an exemption order under the Investment Company Act permitting this Eoston investment company to make a retunding loan to a wholly-owned subsidiary of Tracerlab, Inc., Waltham, Mass., manufacturing company. The order also permits Tracerlab to grant stock optons to American Research. The subsidiary is Tracerlab Realty, Inc. ("TRI"). Tracerlab, 12% of whose stock is owned by American Research, holds a \$324,780 note of TRI in which American Research has a 25% participation. TRI desires to refund and extend the maturity of this mortgage indebtedness for six years to Sept. 30, 1966, and to reduce the interest from 6% to 5%. The proposed refunding will involve an increased investment of \$243,584 by American Research over the amount of its present participation in such indebtedness. Tracerlab will realize about \$243,584 of the net proceeds through its receipt of payment of the present note. As further consideration and as an inducement for American Research to undertake such refunding, Tracerlab proposes to grant American Research to undertake such refunding, Tracerlab proposes to grant American Research an option on 25,000 additional shares of its stock at an option price of \$11.48 per snare, exercising during the period the note is outstanding.—V. 193, p. 3.

#### American Telephone & Telegraph Co. — To Offer Debentures—Earnings—

Debentures—Earnings—
Directors on March, 15 authorized a new debenture bond issue of \$250,000,000 to be offered at competitive bidding. The directors also authorized the call for redemption on or about July 10, 1961 of the \$250,000,000 of 27-year 53-48 debentures; due Nov. 1, 1986, which were sold at competitive bidding in November, 1955.

It is expected that bids for the new issue will be opened on June 6, 1961. The trustee will be The Hanover Bank, which is trustee of the issue proposed to be redeemed.

The last debt issue of this kind by the company was offered on Oct. 25, 1960 when a \$250,000,000 issue was sold.

Month of January Operating revenues Operating expenses Pedetal income taxes Other operating taxes	1961 \$52,289,174 32,633,171 6,273,559 3,324,569	1960 \$47,244,578 28,180,857 7,060,407 3,279,596	
Net operating income	\$10,057,875	\$8,723,718	
Net after charges	5,294,838	5,869,936	

#### Andrea Radio Corp.—Annual Report—

Andrea Radio Corp.—Annual Report—

This Long Island City, N. Y., electronics manufacturer, has reported that consolidated net income of the corporation, its subsidiaries and predecessor corporations, for the year ended Dec. 31, 1960 totaled \$314,760, highest in the company's history and 12% above 1959 combined net earnings of \$279,675. The 1960 net income was equivalent to \$1.26 per share, compared with \$1.12 per share in 1959, based alke on the 230,700 shares outstanding at the 1960 year end. Net sales for 1960 in the amount of \$7,423,316, only slightly behind the peak volume of \$7,465,125 attained in 1957, were the second highest on record. Comparative 1959 sales totaled \$65,56,236.

The comparative statement of earnings for 1960 and 1959 gives effect to principles of consolidation and combination resulting from acquisition by Andrea Radio Corporation, on March 18, 1960, of the capital stock of Andrea Export Corporation, formerly Andrea Holding Corporation. At the same time, Andrea Distributing Corporation, a newly formed subsidiary, purchased the business of Andrea Sales Corp. In computing operating results for the year ended Dec. 31, 1959, earnings of Andrea Radio Corp. were combined with earnings of Andrea Holding Corp. and Andrea Sales Corp., which at that time were not subsidiaries. The 1960 statement includes net earnings of Andrea Sales Corp. for the period from Jan. 1, 1960 to March 17, 1960; It such earnings, amounting to \$7,097, were excluded from the 1960 statement, the consolidated net earnings of Andrea Radio Corp. and subsidiaries for the year ended Dec. 31, 1960 would amount to \$307,663, equivalent to \$1.23 per share.—V. 191, p. 2634.

Apco Oil Corp.—Rights Offering to Union Texas Natural Gas Corp. Stockholders—Apco Oil Corp. is offering to holders of class A and class B stock of Union Texas Natural Gas Corp. the right to subscribe for \$10,072,300 Apco 53% subordinated debentures due 1981 and 503,-615 shares of Apco common stock. The securities are offered in units only, each unit consisting of \$100 principal amount of debentures issued at par and five shares of common stock issued at \$10 a share. The units are being offered at \$150 per unit at the rate of one unit for each 70 shares of Union Texas stock held of record on March 8, 1961, subject to the conditions and on the terms set forth in the company's prospectus. The subscription right will expire on March 23, 1961. The offering is being underwritten by a group managed by Carl M. Loeb, Rhoades & Co. and Smith, Barney & Co., and it sold quickly at a premium. and it sold quickly at a premium.

BUSINESS—Apoo was incorporated in August 1960 and together with Union Texas Natural Gas and others entered into agreements to purchase all the properties, business and assets of Anderson-Prichard Oil Corp., an integrated oil company. Under the agreements Apoc contracted to acquire the transportation, refining and marketing properties and business of Anderson-Prichard, while Union Texas Natural Gas and others contracted to purchase the oil and gas properties of Anderson-Prichard.

PROCEEDS-Net proceeds from the offering of units, together with

\$12,000,000 to be borrowed from banks, will be used by Apco to purchase the specified properties of Anderson-Prichard. The properties to be acquired include two refineries, one in Arkansas City, Kans., and the other at Cyril, Okla., pipe line systems, tank cars, tank trucks, distribution facilities and service stations.

CAPITALIZATION—Upon completion of the financing outstanding capitalization will comprise \$12,000,000 notes payable to banks; the \$10,072,300 subordinated debentures, and 503,615 shares of common stock.

UNDERWRITERS—Set forth below are the name; of the principal underwriters who have severally agreed to purchase, as nearly as practicable in the following respective percentages, the units which are not subscribed for through the exercise of rights pursuant to the company's offer to the Union Texas stockholders. Carl M. Loeb, Rhoades & Co. and Smith, Barney & Co. are the managing underwriters.

e	Percentage	Percent	age
١	Carl M. Loeb, Rhoades	Kidder, Peabody & Co. Inc.	5 1/2
	& Co 17	Lazard Freres & Co	51/2
*	Emith, Barney & Co 17	Lehman Brothers	51/2
	Blytn & Co. Inc 5½	Merrill Lynch, Pierce,	
	Eastman, Dillon, Union Scurities & Co 5½		5 1/2
r	Glore, Forgan & Co 51/2	Securities Corp.	51/2
	Goldman, Sachs & Co 51/2		51/2
	Harriman Ripley & Co. Inc. 51/2		51/2
	—V. 193, p. 374.		

#### Arkansas Western Gas Co.—Receives Order—

The SEC has issued an order under the Trust Indenture Act permitting The First National Bank of Chicago to serve as trustee under three indentures of trust for debt securities of Arkansas Western Gas Co., the Commission concluding that a material conflict of interest would not result therefrom.—V. 193, p. 1011.

#### Armco Steel Corp .- Annual Report-

Armco Steel Corp.—Annual Report—
The Middletown, O., corporation informed company shareholders in its annual report that it believes steel consumption in 1961 will be at about the same level as in 1960.

The company expects that steel production will be more closely related to usage, resulting in a better balanced quarterly average.

"Armco's sales were about 8% less than in the preceding year," R. L. Gray, chalman, and Logan T. Johnston, president, reported.

"Earnings were reduced in about the same proportion but were more than sufficient to cover the annual dividend requirement."

Armco earned a net profit of \$70,459,281, equal to \$4.76 a share, in 1960 compared with \$77,064,249, or \$5.21 a share, in 1959. Sales for 1960 totaled \$337,985,19, against \$1,022,428,742 in 1959. Net profit on each dollar of sales amounted to 7½ cents, the same return on sales as was-reported in 1959.

The company's employment costs again rose substantially in 1960, adding further to Aimco's overall cost burden. As the result of the union contracts which went into effect at the beginning of the year, increases in employment costs became effective Jan. 1 and Dec. 1, 1960.

—V. 193, p. 698.

Atlantic Acceptance Corp. Ltd. — Notes Placed Privately—March 13, 1961, Annett & Co. Ltd., Toronto, Canada, reported that it had placed privately \$5,000,000 of this company's 61/2 % 15-year secured notes.

#### Atlantic Cos. Annual Report-

Atlantic Cos. Annual Report—

Assets of the Atlantic Companies passed the \$100,000,000 mark in 1960 and surplus and net premiums written also reached record levels, according to the annual report released on March 6 by Franklin B. Tutile, Chairman of the board, and Miles F. York, President. The Atlantic Companies, made up of Atlantic Mutual Insurance Co. and its wholly-owned subsidiary, Centennial Insurance Co., write virtually all types of insurance except life insurance.

At Dec. 31, 1960, consolidated assets were \$102,755,000 and statutory surplus was \$34,301,000. These compare with assets of \$97,936,000 and surplus of \$32,122,000 at the end of 1959.

Net premiums written totaled \$46,516,000 in 1960 compared to \$44,500,000 the year before. Claims and claim expenses were \$25,341,000 last year compared to \$23,383,000 in 1959. The companies processed 129,000 claims in 1960, about 8,000 more than the year before. In the report, Messrs. Tuttle and York indicated that despite heavy losses from Hurricane Donna, combined claims and adjustment expenses accounted for 56.2% of earned premiums in 1960 compared to 61.3% the year before.

This improved experience, coupled with reduction of other expenses, resulted in an underwriting profit of \$3,718,000 in 1960 vs. \$548,000 the previous year.

Dividends paid to participating policyholders amounted to \$2,948.

This improved experience.

resulted in an underwriting profit of \$3,718,000 in 1900 is.

the previous year.

Dividends paid to participating policyholders amounted to \$2,948,—
000 last year as compared to \$2,991,000 in 1959.

The consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$88,655,000 at one of the consolidated investment portfolio amounted to \$2,948,—

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#### Aurora Plastics Corp.—Sales Up, Net Down-

Aurora Plastics Corp.—Sales Up, Net Down—sales of Aurora Plastics Corp. in 1960 were approximately \$6,177,000, the largest in the history of the company, Abe Shikes, President, reported on March 3. Net income was roughly \$180,000, or 33 cents a share on the 550,000 shares of common stock outstanding at the yearend. Sales for 1959 were \$4,948,362 and net income was \$312,312, or 57 cents a common share, the largest on record. Earnings for the second half of 1960 were approximately 20% ahead of those for the first half. Earnings for the year as a whole were restricted by substantial expenditures for new product development as well as plant and equipment. Further such expenditures are contemplated in 1961. In reporting the operating results, Mr. Shikes said that at the next meeting of the Board of Directors he will recommend the payment of a stock dividend for 1961 as opposed to cash dividends.—V. 191, p. 502.

#### Automatic Radio Mfg. Co., Inc.—Listed on A. S. E.—

This manufacturer of automobile radios, communications and obile antennas, and Vornado automobile air conditioners, became sted on March 13 on the American Stock Exchange in New York

listed on March 13 on the American Sweet Examings in Young City.

David Housman, President of the 41-year-old Boston firm, was admitted to the floor of the exchange to see the company's symbol, ART, first flashed on the board.

Stock in the company was first made available to the public last November, and Automatic Radio now has 1,900,000 shares outstanding. The company has manufacturing plants in Boston and Brighton, Mass., as well as in Cleveland, Ohio, and Toronto, Canada.—V. 192,

#### Baker Oil Tools, Inc.—Interim Report—

Revenue of Baker Oil Tools Inc. for the first fiscal quarter ended Dec. 31, 1960 was \$6,025,528 as compared with \$6,610,935 for the same period a year earlier, T. Sutter, President, announced in an interim report to shareholders.

interim report to shareholders.

Foreign sales accounted for most of the 9% decline in revenue, apparently due to a tendency of foreign operators to postpone purchases during the last few months of 1960, Mr. Sutter commented. Domestic sales, however, were encouragingly consistent with previous periods, even though well completions for the quarter were slightly below those of a year ago, he noted.

Net income amounted to \$578,050, or 18c per share of common stock, based on 3,275,643 shares outstanding at Dec. 31, 1960. This compares favorably with 'average quarterly net income of approximately \$570,000 for the fiscal year ended Sept. 30, 1960, but is below the net income of \$797,335 for the three months ended Dec. 31, 1989.

31, 1959. Inventories as of Dec. 31, 1960 were \$4,439,000, as compared to \$4,808,000 three months earlier, a decrease of about 8% to a level

that is in balance with expected sales during the second fiscal quarter. Capital expenditures for the quarter totalled \$230,000, principally for expansion of research and engineering facilities at Los Angeles and Houston and purchase of property adjacent to the Houston facility.

facility. Industry estimates are that domestic wells to be drilled during 1961 will be about the same as 1960. Mr. Sutter indicated that 1961 for the company should be a year "at least as good as 1960 in the domestic segment of its business" through increased operating efficiency gained through experience under last year's adverse conditions, new products introduced, and improved planning made possible by better industry statistics. He added that "it is reasonable to expect that Baker will be able to sustain export sales at approximately the 1960 level."—V. 192, p. 2607.

Baldwin Enclosures, Inc.—Common Stock Offered—Pursuant to a March 13 offering circular, Acme Securities Corp., 527 Madison Ave., New York City, publicly offered 60,000 shares of this firm's 10¢ par common stock

offered 60,000 shares of this firm's 10¢ par common stock at \$5 per share.

BUSINESS—Baldwin Enclosures Inc., 59-33 55th Street, Maspeth, New York, was incorporated to do business under the laws of the state of New York, on Jan. 30, 1952, for the purpose of manufacturing and selling elevator cabs for installation in apartment houses and office buildings. In February 1652 the company issued 25 shares of its common stock to Jeanne T. McCann for certain machinery required in its business. Since that time, the company has actively engaged in the elevator cab business and has shown continuous profits for the last seven years.

DIVIDENDS—The company declared a dividend of \$1,000 per share to all stockholders of record as of Jan. 31, 1960. At that time all the 25 shares issued and outstanding were held by Mrs. McCann. No dividends were dc.lared before or since that time.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock

Authorized

Common stock

Authorized

Common stock

This figure includes the 60,000 shares to be issued to the underwriter in the event the entire 60,000 shares are sold.

FROCEEDS—The company proposes to apply the proceeds of \$255,000 to be received from the sale of 60,000 shares as follows, in the order listed:

(1) \$15,000 will be used to pay all the costs and expenses of both

the order listed:

(1) \$15,000 will be used to pay all the costs and exposses of both the company and the underwriter connected with this offering.

(2) \$20,000 will be put in escrow to be used toward repayment of the loan to Gibraltar Factors Corp.

(3) Approximately \$75,000 for gu eral administrative expenses, including salaries (other than for officers), overhead and working capital

including salaries (other than 101 capital.

(4) Approximately \$100,000 will be used for the purchase of new and more efficient machinery for the manufacture of elevator cabs including such items as power brakes, shears, aluminum spot welder, iron spot welder and miscellaneous woodworking equipment.

(5) Approximately \$20,000 will be used to hire additional sales personnel.

(6) Approximately \$25,000 will be used for a contemplated move larger quarters.—V. 193, p. 103.

Beau Electronics, Inc., Waterbury, Conn.—Files With Securities and Exchange Commission—

The corporation on March 3, 1961, filed a letter of notification with the SEC covering 40,000 shares of common stock (no par) to be offered at \$3.50 per share, through Cooley & Co., Hartford, Conn.

The proceeds are to be used for purchase of equipment, development, marketing, advertising, marketing survey and analysis, payment of long-term analysis and working capital.

#### (Leo) Becker Feeds, Inc., Belgrade, Mont. - Files With Securities and Exchange Commission-

The corporation on March 6, 1961 filed a letter of notification with the SEC covering 12,500 shares of class A common stock and \$1,000 of 6% cumulative convertible 10-year bonds to be offered as follows: of stock, at par \$10 per share; of bonds, at par. No underwriting is involved:

The proceeds are to be used to consruct and equip proposed manufacturing facilities in Belgrade, Mont.

#### Bell Telephone Company of Pennsylvania-Earnings-

	Month of January  Operating revenues Operating expenses Federal income taxes	1961 \$35,936,924 22,983,658 5,341,200	1960 \$33,773,739 21,315,448 5,104 500	
·	Net operating income	\$5,758,486 5,126,753	\$5,455,033 4,874,689	,

#### Berkey Photo, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 193, p. 1011.

## Beverages Bottling Corp.—Stock Offering Suspended

Beverages Bottling Corp.—Stock Offering Suspended The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Beverages Bottling, of 800 St. Anns Ave., Bronx, N. Y. Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed July 6, 1959, the said bottling corporation proposed the public offering of 300,000 common shares at \$1 per share pursuant to such an exemption. The Commission's suspension order asserts that the company failed to comply with certain terms and conditions of the Regulation by reason of its failure to state in its offering circular the exact offering price to the public, the true discounts and commissions to underwriters and the method by which the securities would be offered, and by reason of its filing a semi-annual report of stock sales which failed to disclose accurately the amounts received from the public and the underwriting discounts allowed. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 192, p. 595.

Beryllium Corp.—Notes Placed Privately—March 17, 1961, White, Weld & Co., New York City, sold privately \$6,000,000 of this firm's 5½% promissory notes due March 1, 1976.—V. 192, p. 894.

#### Buckeye Corp.—To Issue Refunding Stock-

Stockholders of Buckeye at a special meeting on March 8 voted by a wide majority to approve the issuance of 1,391,552 shares of its common stock, par value \$1, to Massachusetts Mohair Plush Co. and subsidiaries in refunding of obligations in the aggregate amount of \$3,374,514, according to George A. Horvath, President of Buckeye. No other business was transacted at the meeting.—V. 193, p. 491.

#### Budget Finance Plan-Reports Record Year-

In the 1960 annual report to shareholders, Charles S. Offer, President and Chairman of the Board, reported net earnings of \$1,131,644, a 37% increase over the \$825,064 reported for 1959.

The 1960 net of the nationwide consumer finance company represents earnings per common share of \$1.32 compared with the 7 cents figure reported for the preceding year and includes a non

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., Rector 2-9570. Claude D. Seibert, Fublisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week [every Thursday (general news and advertising issue) with a statistical issue on Monday]. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1961 by William B. Dana Company, Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879, Subscription in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year. NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

recurring gain of \$375,430 from the sale of stock of certain subsidiaries which were operating at a loss.

The report, encompassing 24 years of business operations, outlined the gains recorded and foresaw increased growth for 1961.

Receivables outstanding, the most accurate gauge of a consumer finance company's growth, increased to a record \$42,819,557 compared with \$41,832,047 outstanding at the end of 1959. Of the total receivables outstanding, 79% was in the form of direct cash loans to individuals while 21½ was utilized in factoring receivables, business loans and sales contracts.

Gross income from finance operations reached a new high of \$10,-368,238 compared with \$9,327,674 during 1959. Gross income from insurance operations continued to grow and recorded \$1,480,004 compared with \$1,324,535 for the preceding year.

Transnational Insurance Co., Budget's wholly-owned casualty company subsidiary reported a record amount of written insurance of \$1,486,294 during 1960 and—with expanded activity planned for 1961—increased its capital funds twofold from \$610,000 to \$1,273,239.

Mr. Offer stated that because of the successful completion of an exchange offer to holders of 6% serial preferred shares to convert their shares into subordinated capital income debentures, preferred dividend requirements have been reduced by \$105,240. He pointed out that this decrease in preferred stock dividend requirements in creases the earning potential of the common stock.

During 1960, the company increased its total assets employed to more than \$47,000,000. Capital funds increased to \$27,612,099, an 18% rise over the preceding year. The increase in capital funds included additional long-term loans with institutional lenders.

Six new offices were opened—all in the company's western area of operations—three in southern California, one in Seattle, Wash, and two in Hawaii. The company now operates a nationwide total of 90 offices serving 15 states.

Mr. Offer noted that one of the most encouraging developments during 1960 was the r

#### CTS Corp.—Registers Common—

CTS Corp.,—Registers Common—

CTS Corp., of Elkhart, Ind., on March 16 filed a registration statement with the SEC covering the proposed sale of 315,000 shares of common stock. Of 300,000 shares being sold to underwriters, 75,000 are being issued by the company and 225,000 are being sold by certain stockholders. An additional 15,000 shares are being offered to empoyees by one of the selling stockholders.

Goldman, Sachs & Co. is named as managing underwriter of a group which will offer the 300,000 shares of stock. This marks the first offering of CTS shares to the general public.

CTS Corp. is a manufacturer of electronic and electro-mechanical components, its primary product being variable resistors and associated switches. The company will use proceeds from its sale of 75,000 shares for partial retirement of a promissory note, for capital expenditures and for additional working capital.

#### Cadre Industries Corp.—Record Highs-

Wayne W. Cawley, President, has reported results of operation for the first half of the current fiscal year, ending Dec. 31, 1960. They were the best in the companys ten-year history, and record highs were attained in both sales and earnings.

Sales totaled \$5.987.509 compared to sales of \$4,676,525 for the first half of 1959, an increase of 28%.

stained in both saies and earnings.
Sales totaled \$5,987,509 compared to sales of \$4,676,525 for the first half of 1959, an increase of 28%.

Net profits after taxes totaled \$248,514 equivalent to 79 cents pershare, an increase of 99% over earnings of \$124,938 equivalent to 45 cents per share for the first half of the previous fiscal year.

Cadre's principal manufacturing division operates primarily in the electronics field. Its cable and wiring-harness assemblies and electronic and electron-mechanical sub-assemblies are supplied to manufacturers of commercial and military accounting machines and computers, radar systems, missile guidance and ground support systems.—V. 190, p. 2338.

#### Carpenter Paper Co.-Record Highs-

Carpenter Paper Co.—Record Highs—

K. C. Holland, President and Chairman of the Board of this company of Omaha, Neb., has announced record sales and net income for the year 1960. Net sales were \$107,784,023, as compared to \$101,599,399 in 1959. Net income for 1960 was \$2,663,455, equal to \$3,77 per share on the 707,336 shares outstanding Dec. 31, 1960, compared to \$3.67 per share on the 701,759 shares outstanding at the end of 1959.

Dividends paid to stockholders in 1960 were cash dividends of \$1.80 per share including an extra 20 cents per share year-end dividend. The year 1960 marked the 64th consecutive year and 347th payment of common stock dividends to stockholders. Extra year-end dividends paid from 1955 to 1960 inclusive total \$1.35 per share.

A complete report of operations for the year 1960 was mailed to stockholders March 13.—V. 189, p. 2031.

#### Celanese Corp. of America-Annual Report-

Celanese Corp. of America—Annual Report—
Celanese has reported earnings after taxes for 1960 of \$19,935,744, equal to \$2.07 a common share after providing for preferred dividends. This represented a decline of approximately 12% from the 1959 earnings of \$22,648,307, equal to \$2.44 a common share.

Net sales for 1960 were \$264,117,134, as compared with the record 1959 sales of \$265,235,584. Celanese sales last year were adversely affected by the general decline in the economy that developed during the third quarter and became more acute in the last quarter, the report stated.

In commenting on 1960 operations, Harold Blancke, Chairman of Celanese, said that earnings were affected to a considerable extent by the expenses involved in certain developments that were undertaken to further diversify Celanese operations. Notable among these were the following:

expenses involved in certain developments that were undertaken to further diversify Celanese operations. Notable among these were the full further diversify Celanese operations. Notable among these were the full further diversify Celanese operations. Notable among these were the full further diversified and other volume applications; are also an advanced European process for manufacturing acetyls, a family of chemicals currently used by U. S. industry on an annual scale exceeding one billion pounds as components of paints, dyes, coatings, plastics, fibers, synthetic rubber, adhesives, dyes, drugs, cosmetics, detergents, fuels, lubricants, insecticides and many other products;

The retail market launching of Fortrel polyester and Arnel 60 triacetate fibers, with trade and retailer reception indicating a promising business future for these new products, and

Completion in Canada of a new mill for producing bleached kraft pulp that establishes Celanese as a world supplier to the paperboard packaging industry.

These diversification projects should contribute substantially to future Celanese business, Mr. Blancke said.

An extensive plant capital investment program was carried out during 1960 in the interest of sustained corporate growth, the company reported. Gross addition to plant and equipment during the year totaled \$39,793,240, of which \$26,752,649 was for domestic operating companies and \$13,040,591 for affiliated American and foreign companies.

Major capital expenditures included completion of an expansion

companies and \$13,040,991 for attiliated American and foreign companies.

Major capital expenditures included completion of an expansion at the Pampa, Tex., chemical plant for production of higher acrylates, construction of units at the Bishop, Tex., chemical plant for making 1,3-butylene glycol; installation of facilities at the Houston, Tex., polymer plant for manufacturing a new type of lienar polyethylene; acquisition of facilities for producting polyethylene film, and an addition to the fibers plant at Rock Hill, S. C., for manufacturing Arnel 60.

In reference to foreign sales, the report noted that the fast-expanding economics of many of the world's older nations and emerging economic importance of the newly independent countries have created a reservoir of consumer purchasing power which offers an important source of new business and expanded volume for Celanese products.

—V. 193, p. 600.

#### Cencon, Inc.-Granted Exemption-

The SEC has issued an order under the Investment Company Act granting an application of Cencon, Inc., New York, for an exemption from all provisions of the Act, provided Cencon files annually certain

information with the Commission, including financial statements. According to the company's application, it will serve merely as a debt financing vehicle for one aspect of the business activities of Continental Oil Company and Universe Tankships, Inc., its only asset will be the mortgage notes of a single company, and it will not own or trade in the securities of any other company or have any of its own securities outstanding in the hands of the public.

—V. 193, p. 908.

#### Central Mutual Telephone Co., Inc., Manassas, Va.

The corporation on March 6, 1961 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$10) to be offered at \$14 per share for subscription by stockholders of record April 4, 1961 at the rate of 24 additional shares for each 100 shares held. Offer expires April 21, 1961, The offering will be underwritten by Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Washington, D. C.

The proceeds as a factor of the common of the proceeds as a factor o

The proceeds are to be used to partially reduce short-term notes.-V. 189, p. 479.

#### Century Acceptance Corp.—Volume, Net Up-

Century Acceptance Corp.—Volume, Net Up—
In a report to shareholders, R. F. Brozman, President, said 1960
was marked by progress as financial resources were expanded, offices
further developed and plans set for entering new areas.
The volume of business handled in 1960 totaled \$9,658,575 compared
with \$7,575,684 in 1959 or a gain of 27%. Net income of \$188,877
compared with \$163,665, or an increase of 15%. The larger 1960 new
was after write offs of \$69,188 for premiums on receivables purchased
and new office development expense.
Receivables outstanding Dec. 31, 1960, amounted to \$6,500,000, up
from \$5,233,000 a year earlier.
While credit losses showed a small increase during the year—from
2.14 to 2.43% of the average notes outstanding—the higher average
balance on all loans improved profit margins.—V. 192, p. 1395.

#### Century Properties-Rights Offering-

Century Properties—Rights Offering—
Century Properties, 1758 South La Cienega Blyd., Los Angeles, Calif., filed a registration statement with the SEC on March 15, 1961 covering 134,116 shares of common stock, to be offered for subscription by stockholders on the basis of one new share for each four shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Any shares not subscribed for by stockholders may be purchased at the subscription price by certain management officials and may be reoffered for public sale in whole or in part at prices current at the time of such reoffering.

The company engages in the development and holding of real estate for investment. Of the net proceeds from the stock sale, \$200,000 will be used to purchase land in Los Angeles upon which the company will construct, in two years, a building to be leased to a new bank to be known as Century Bank, and \$450,000 to purchase up to 22,500 shares (45%) of the outstanding stock of said bank.

In addition to certain indebtedness, the company has outstanding 536,464 shares of common stock, of which Bley Stein, President, owns 111,186 shares of common stock, of which Bley Stein, President, owns 111,186 shares of common stock, of which Bley Stein, President, owns 111,186 shares of common stock, of which Bley Stein, President, owns 111,186 shares of common stock, of which Bley Stein, President, owns 111,186 shares of common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares of Common stock, of which Bley Stein, President, owns 111,186 shares and management officials as a group 245,022 shares.—

#### Cerro Corp.—Capital Outlay Planned—

Robert P. Koenig, President of Cerro Corp., announced on March plans by the corporation's major mining subsidiary, Cerro de sec Corp., to undertake an \$8,400,000 tunnel project at the Casapalca

Robert P. Koenig, President of Cerro Corp., announced on March 30 plans by the corporation's major mining subsidiary, Cerro de Pasco Corp., to undertake an \$8,400,000 tunnel project at the Casapalca Mine in Peru.

The new project, to be named the Graton Tunnel, will permit Cerro to mine extensive silver, lead and zinc ore bodies not now worked because of underground flooding.

Mr. Koenig, in Peru on a tour of the company's South American operations, estimated that driving of the tunnel, which will begin this year, will take about five years to complete. One of the largest endeavors of its kind ever undertaken, the Graton project actually will consist of two tunnels, each seven miles long.

The Casapalca Mine is now being worked to a level 930 feet below its main adit, which is located at an elevation of almost 14,000 feet above sea level. Lower reaches are not being mined because of flooding by hot water which originates deep within the Andes Mountains. The Graton project will drain the hot, water, permit ventilation and cooling of hot areas in the lower part of the mine, and extend the life of the mine, which currently employs more than 900 men.—V. 193, p. 1012.

#### Champion Paper & Fibre Co.-Files Exchange Offer

Champion Paper & Fibre Co.—Files Exchange Offer
The company of Hamilton, Ohio filed a registration statement with
the SEC on March 8, 1961, covering 237,599 shares of common stock,
to be issued to Carpenter Paper Co., a Delaware corporation, upon the
exchange by Carpenter of substantially all its assets for not more than
1,296,888 shares of such common stock, of which the said 237,599
shares constitute a part. According to the prospectus, Carpenter proposes to distribute the Champion Paper stock to its shareholders who will
receive the Champion Paper stock, 19 will receive the 237,599 shares
which they propose to offer for sale from time to time on the New
York Stock Exchange or the Cincinnati Stock Exchange or otherwise
at prices current at the time of sale.

The company is a pulp and paper producer, engaged primarily in
the manufacture and sale of pulp and paper and paperboard produced
from bleached and semi-bleached pulps. Carpenter is primarily a
wholesale distributor of paper, paper products, stationery products and
allied lines in 26 states in the Middle West, Southwest and Far West.

In addition to certain indebtedness and preferred stock, the company
has outstanding 4,689,703 shares of common stock. Karl R. Bendetsen
is lisied as President and Dwight J. Thomson as Board Chairman. The
19 shareholders of Carpenter who will receive shares of Champion pursuant to the exchange offer include Kenneth C. Holland, Board
Chairman and President of Carpenter, who will receive 11,493 shares,
Gilbert E. Carpenter, 34,590 shares, and I. W. Carpenter, Jr., 25,831
shares.—V. 191, p. 399.

Chemetron Corp.—Sales. Net Up—

#### Chemetron Corp.—Sales, Net Up-

The corporation's net income in 1960 was \$4,442,973 or \$1.71 a share of common stock, Charles J. Haines, Chairman, reported to stockholders. Domestic sales were \$133,493,718.

In 1959, the company earned \$3,298,792 or \$1.23 a share from operations and \$977,495 from a non-recurring capital gain amounting to 38 cents a share, a total of \$4,276,287 or \$1.61 a share. Sales in 1959 were \$130,270,868.

Haines said profits from foreign subsidiaries and 50% owned companies are consolidated in the 1960 statement and that 1959 figures have been adjusted to reflect the change.—V. 193, p. 4.

#### Chicago Great Western Ry.—Earnings—

Month of January—	1961	1960	
Railway operating revenue	\$2,477,821	\$2,666,427	
Railway operating expenses	1,834,928	1,887,619	
Net revenue from railway operations	\$642,893	\$778,808	
Net railway operating income	147,653	222,069	
-V. 193, p. 700.		1 1 1 1 1	

#### Chroma-Glo, Inc., Duluth, Minn.-Files With SEC-

The corporation on March 2, 1961 filed a letter of notification with the SEC covering 90,000 shares of common stock (par 50 cents) to be offered at \$3.30 per share, through Jamieson & Co., Minneapolis,

The proceeds are to be used for the purchase of equipment, the training of salesmen, and for working capital.

#### Chrysler Corp.-Files Stock Plan-

This corporation of Highland Park, Mich., filed a registration state-ent with the SEC on March 9, 1961, covering \$10,000,000 of interests the company's Thrift-Stock Ownership Program and 200,000 shares common stock which may be acquired pursuant thereto.—V. 193, p. 5.

#### Cities Service Co.-Files Thrift Plan-

This company, of 60 Wall Street, New York, filed a registration statement with the SEC on March 10, 1961, covering \$12,937,500 of

participations in the company's Employees Thrift Plan, and 250,000 shares of common stock which may be acquired pursuant thereto.— V. 193, p. 5.

#### Coca-Cola Co.-Record Highs-

Coca-Cola Co.—Record Highs—

Dollar sales and profits in 1960, both in this country and abroad, reached an all-time nigh level. Directors of the company announced on March 6 that consolidated net profit of Coca-Cola Co. for 1960, after provision for income taxes, reserves, and all other charges was \$39,341,319 or \$2.87 a share, compared wth \$38,251,207 or \$2.80 a share for 1959. Net sales for 1960 were \$501,986,613 as compared with \$41,381,286 for 1959.

The figures for both years include operations of Minute Maid Corp. which was merged into Coca-Cola on Dec. 30, 1960. Before adjusting for the Minute Maid merger, Coca-Cola earnings for 1959 were \$33,581,679 or \$2.64 per share on the number of shares then outstanding.

tatstanding.

The board voted a dividend of 60 cents a share, payable April 1, 361, to stockholders of record at the close of business March 17, 361. Provision for income taxes for the year 1960 was \$45,555,861. Holman R. Cloud, President of Minute Maid, division of Coca-Cola, as elected to the board of directors, and Dr. C. A. Shillinglaw, irector of technical research and development of Coca-Cola, was ected a Vice-President of the company.—V. 193, p. 600.

Colorite Plastics, Inc.—Our March 13 issue reported the offering on March 10 of \$900,000 of this firm's first mortgage bonds and 100,000 shares of its common stock. Additional financing details follow

APPOINTMENTS—The transfer agent and co-transfer agent for the mmon stock are the Lank of New York, 48 Wall Street, New York 5, Y., and Registrar and Transfer Co., 15 Exchange Place, Jersey

UNDERWRITERS—The underwriters named below severally agreed below purchase from the company the respective aggregate principal mount of bonds of the 1976 series and the number of shares of common stock set forth below:

Bonds Shares

		Bonds	Shares	
	P. W. Brooks & Co. Inc.	\$600,000	65,000	
	Stroud & Co. Inc.	50,000	5,000	
	Supplee, Yeatman, Mosley & Co. Inc	50,000	5,000	
	J. R. Williston & Beane	50,000	3,000	
	Kormendi & Co. Inc.	30,000	3,000	
	Marron, Sloss & Co. Inc.	10,000	7.000	
	C. D. Robbins & Co	30,000	2,000	
	Warren W. York & Co. Inc.	20,000	1,500	
	Courts & Co	15,000	2,000	
	Penington, Colket & Co	20,000	1,000	
	Mason-Hagan Inc.		1,000	
	Weil & Co.	5,000	2,500	
	Spear, Leeds & Kellogg	5,000	2,000	
V	7. 193, p. 1116.	11 412 1000		

#### Commercial Investment Co., Portland, Ore.—Files With Securities and Exchange Commission-

The company on March 2, 1961, filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$5 per share, through Shiels Securities, Inc., Portland, Ore, The proceeds are to be used for the purchase of stock in a customer's showroom; payment of debt, and for working capital,

#### Committee Oil Co .- Offering Suspended-

Committee Oil Co.—Offering Suspended—
The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of securities by Committee Oil Co., 4601 Race Street, Denver.
Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Feb. 1, 1961, Committee Oil proposed the public offering pursuant to such an exemption of \$299,988 of securities, consisting of 16,666 units each consisting of a \$15 debenture and three shares of common stock. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with, that the company's offering circular is false and misleading in respect of certain material facts, and that the offering would violate the anti-fraud provisions of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

According to the Commission's order, the Committee Oil offering circular fails to disclose the source of funds with which the company intends to pay interest and principal on the debentures, the alternative use of proceeds should the company fail to acquire oil and gas properties as proposed, and (adequately) the risks involved in the oil and gas business and the extent to which the properties of the company and to be explored and developed. The order also challenges the company's forecast of profits based on conjecture, the statement that the company will pay all direct sales costs and certain other expenses when in fact no funds are available therefor, the use of oil and gas reserve figures based upon secondary recovery methods although such methods have not as yet proved successful on the properties involved, and the statement that the offering includes 49,998 shares of common scock whereas the authorized capitalization of

#### Commonwealth International & General Fund — To Offer Stock-

Offer Stock—

A new mutual fund investing in leading foreign and domestic companies participating in expanding world trade is planned for offering to the public on April 12.

The Fund is Commonwealth International & General Fund, the fourth and youngest member of the Commonwealth Group of mutual funds. The initial offering price will be \$12.50 a share.

The new Fund has the same officers and directors as Commonwealth Income Fund. It also will have the same investment manager. North American Securities Co., which now manages more than \$200 million of investment company funds on behalf of some 50,000 investors. This investment management organization has been supervising investment company assets since 1925.

The primary investment objective of Commonwealth International & General Fund is long-term capital appreciation, according to Chairman S. Waldo Coleman and President Robert L. Cody. Current income is a secondary consideration.

The Fund expects to invest primarily in the common stocks of foreign companies and in American companies which do a substantial foreign business.

"Commonwealth International & General Fund will invest in the

"Commonwealth International & General Fund will invest in the economy of the industrialized free world, rather than just the American economy," the two officers said. "Modern communications and transportation have made the world so small that no nation any longer can stand alone."

The new Fund will invest only in countries which have demonstrated political stability and economic soundness. It contemplates no direct investment in underdeveloped countries, although it may invest in firms whose operations extend to underdeveloped nations.

#### Compo Shoe Machinery Corp.—Annual Report-

Compo Shoe Machinery Corp.—Annual Report—
The Waltham, Mass., corporation's sales in 1960 matched those of 1959 in almost all major product lines, George J. Schwartz, President, stated in the annual report. Total sales of \$5,004,467 in 1960 compared with total sales of \$6,797,539 in 1959.

The decline in net profit after taxes to \$231,426 in 1960 from \$360,390 in 1959 was due virtually in its entirety to three factors, said Mr. Schwartz. He listed the factors as: (1) an exceptionally high rate of obsolescence of leased machinery in 1960; (2) the effects of the policy, introduced in 1958, of accelerated depreciation on newly constructed leased shoe machinery; (3) the substantially higher operating costs of an expanded sales and service organization. "Many of our older sole attaching machines were replaced last year by newer equipment," Mr. Schwartz explained. "Accordingly, we anticipate that the strain imposed upon profits in 1960 by obsolescence will be much reduced this year. It is important to note that our 1960 performance reflects depreciation, installation and service expense taken on a large volume of machinery built and in-

stalled too late in 1960 to produce appreciable revenue in that year. However, the leasing of this newly installed machinery will contribute significantly to revenues in 1961."—V. 193, p. 199.

#### Container Corp. of America-Annual Report-

Record consolidated sales of \$327,262,662 in 1960 were reported by Container in the annual report mailed to shareholders on March 13. In 1959 the company's consolidated sales were \$322,286,816. The company gave a preliminary report on its 1960 activities last month. The report released on March 13 shows consolidated earnings of \$17,076,427 for 1960, compared with \$19,636,780 for 1959. After providing for preferred dividends, earnings per common share equaled \$1.57 in 1960, based on 10,672,923 shares outstanding Dec. 31. In 1959, earnings per common share equaled \$1.83 on 10,555,628 shares outstanding.—V. 192, p. 1195.

#### Crowell-Collier Publishing Co.-Rights Offering-

Crowell-Collier Publishing Co.—Rights Offering—
The company of 640 Fifth Avenue, New York, filed a registration statement with the SEC on March 14, 1961, covering \$12,000,000 of convertible subordinated depentures due 1981. The company proposes to offer the debentures for subscription by holders of its common stock on the basis of \$100 principal amount or debentures for each 25 common shares held. The interest rate, record date and subscription price are to be supplied by amendment. Any debentures not subscribed for by 'stockholders may be offered for public sale through a group of underwriters headed by Carl M. Loeb, Rhoades & Co. The underwriting terms are to be supplied by amendment.

The company is engaged directly and through subsidiaries in the publication and sale of encyclopedias and reference works, elementary, high school and college text books and related educational material, trade and technical books and in the operation of radio broadcasting stations. In November 1960, the company entered into an agreement with Loew's Theatres Broadcasting Corp. to purchase Radio Station WMGM operating in New York for \$11,100,000. Of this amount \$8,100,000 is to be paid in cash and \$3,000,000 in 18-month 5% notes of the company, which if prepaid within 6 months bear no interest. Of the net proceeds from the dozenture sale, \$3,000,000 will be used to prepay the said 5% notes; \$1,000,000 will be applied in reduction of a subsidiary's bank loan, the proceeds of which were deposited against payment of the purchase price for WMGM; and the balance may be applied toward payment of the remainder of such purchase price or, in the alternative, the company may avail itself of commitments for bank loans against the balance of the WMGM purchase price or, in the alternative, the company may avail itself of commitments for bank loans against the balance of the WMGM purchase price or, in the alternative, the company may avail itself of commitments for bank loans against the balance of the WMGM purchase price and, in such case, ap

#### Decitron Electronics Corp.—Offering and Secondary-

Decitron Electronics Corp.—Offering and Secondary—Decitron Electronics Corp., 850 Seventh Avenue, New York, filed a registration statement with the SEC on March 16 covering 50,000 shares of common stock, of which 30,000 shares are to be offered for public sale by the company and 20,000 shares, being outstanding stock, by the present holders thereof. The offering will be made at \$2.00 per share through M. L. Lee & Co., Inc., which will receive a 20c per share commission. The registration statement also includes \$113,400 of convertible subordinated debentures (and 168,000 common snares reserved for issuance upon conversion of the debentures); which were soid by the company in 1960 and which may be offered for public sale 30 days from the effective date of a post effective amendment to this registration statement.

sale 30 days from the effective date of a post effective amendment to this registration statement.

Organized in January 1960, the company is in the business of designing, engineering, manufacturing and selling electronic equipment for the United States Governmer. Of the aed proceeds from the company's sale of additional stock, \$50,000 will be allocated to research and development and the oal-het of general working capital.

In addition to certain indebtedness, the company has outstanding 232,000 shares of common stock, of which Henry Starkand, president, owns 200,000 shares. Bernard Bertner owns 22,000 shares and proposes to sell 12,500 shares and Edwin A. Bernstein, a vice president, owns 8,000 shares and proposes to sell 7,500 shares, and reposes to sell 12,500 shares and proposes to sell 7,500 shares. The outstanding shares, were issued in the local of a predecessor, and the consideration for their issuance was the net worth of \$18,952.60 of the former company. At Dec. 31, 1960, the equity of the present stockholders amounted to \$38,309.72, or 17c per share.

#### Dorsett Electronics Laboratories, Inc. -Acquires

In its fifth merger action within the past eight months this firm has acquired all the outstanding shares of Speedster, Inc., Denver manufacturer of speedal purpose industrial heating elements and devices, institutional electric cooking equipment, and short run metal

vices, institutional electric cooking equipment, and short run metastampings.

The transaction involved an exchange of shares and a cash payment according to Loyd G. Dorsett, President of the Norman electronics firm.

The Denver firm will operate as the Speedster Products Division. John R. Kauffiran, the founder of the firm, will continue as President of Speedster. No management changes are contemplated.

Construction of a new plant, for the Speedster Products Division, will begin soon in the Foothills Industrial Park, betwen Danver and Golden I. will be located adjacent to recently completed facilities of Dorsett's Electronic Controls Division.

"Speedster has excellent metal fabricating capabilities which we will utilize in conjunction with our operations at Electronic Controls Division," Doisett said, "we also expect to utilize engineering skills at Electronic Controls Division to the advantage of our Speedster Products Division, for the development of additional industrial electrical equipment.—V. 193, p. 6.

#### Duke Power Co.-Rights Offering-

Duke Power Co.—Rights Offering—

Duke of 422 South Church Street, Charlotte, N. C., filled a registration statement with the SEC on March 14, 1961, covering 363,000 shares of common stock. The company proposes to offer such stock for subscription by stockholders of record on April 24, 1961, on the basis of one new share for each 30 shares held. The subscription price is to be supplied by amendment. No underwriting is involved.

The net proceeds from the sale of new stock will be used to pay (in whole or in part) short-term borrowings made or to be made for the purpose of providing necessary funds for construction costs of additions to the company's electric generating, transmission and distribution facilities. Such borrowings have been made from The Duke Endowment, principal stockholder of the company. Construction expenditures from August 1960 to January 1961 amounted to \$29,935,000, which was financed in part from short-term borrowings.

In addition to various indebtedness and two series of preferred stock, the company has outstanding 11,019,009 shares of common stock (as of Dec. 31, 1960), of which The Duke Endowment owns 6,306,991 shares, Miss Doris Duke, 639,810 shares, and management officials as a group 55,781 shares. Doris Duke has a life interest in a trust owning 91,155 common shares and is one of the life beneficiaries of The Doris Duke Trust, which Trust owns 1,006,536 shares.—V. 191, p. 900.

#### Dynacolor Crop.—Annual Report-

Dynacolor Crop.—Annual Report—
Sales reached a record high volume for the sixth consecutive year in fiscal 1960, William J. Brown, President, said on March 7, in the Annual Report. Net sales for the year ended oct. 31, 1960 totaled. \$10,121,934, a 39% gain from \$7.270,741 reported for fiscal 1959. Dynacolor manufactures 8 mm and 35 mm color film and is the largest independent processor of Kodachrome films and transparencies. Rapid expansion undertaken, to meet strong demand for the company's processing service and products, and costs of introducing Dynacolor film and training additional employees, tinvolved many non-recurring charges. ... which created a drain on earnings in fiscal 1960." said Mr. Brown, Net income, including a special item of \$101.318, amounted to \$456,953, equivalent to 33 cents a share, based on 1.389,540 common shares outstanding on Oct. 31, 1960. This compared with \$455,598, or 36 cents a share on 1,280,640 common shares (adjusted for a 3-for-1 stock split in September, 1960) outstanding the year before.

"These extraordinary expenses laid the foundation for Dynacolor to become a major factor in the photographic industry," declared Mr. Brown. With the company's products gaining an excellent reception in the photographic trade and from the consumer public, and with

new facilities prepared to meet the requirements of expanded production, Mr. Brown expressed confidence that earnings in the current fiscal year would resume their historic growth pattern.

Dynacolor Corp. has headquarters in Rochester, N. Y. The company's plants for color film processing and manufacture of sensitized papers are located in Rochester, N. Y. Washington, D. C., Bayonne, N. J., Aurora, Ill., Dallas, Texas, Los Angeles, Calif., and Brockport, N. Y. —V. 193, p. 601.

#### Eagle-Picher Co., Cincinnati, Ohio-Files With SEC

The company on March 6, 1961, filed a letter of notification with the SEC covering 11,764 shares of common stock (par \$5) to be offered at 95% of the closing price on the New York-Stock Exchange on the day on which allocations are made and purchase contracts accepted, pursuant to the 1961 Stock Purchase Plan for salaried members of the company. No underwriting is involved.

The proceeds are to be used for the benefit of the employees.—V. 191, p. 1109.

Eastern Can Co. Inc.—Class A Stock Offered—Milton D. Blauner & Co., Inc. headed a group of underwriters who offered on March 16, 200,000 shares of Eastern Can class A stock, priced at \$7 per share. The offerir marked the initial sale of the company's class A stock. The offering

marked the initial sale of the company's class A stock, PROCEEDS—Net proceeds from the sale of the shares will be used by the company to purchase and install additional manufacturing equipment; to complete construction of a new manufacturing plant; and to move its equipment, machinery and executive offices from its present location to the new plant. The balance of the proceeds will be added to the company's working capital.

BUSINESS—Incorporated in 1929, Eastern Can Co. Inc. manufactures tin plate cans of various sizes and shapes which are used for packaging and marketing of various foods, petrochemicals, and other products and commodities. The company recently acquired industrial Metal Lithographing Corp. which lithographs tin plate for metal containers in various colors and designs.

Eastern Can Co. Inc. plans to move its executive offices and manufacturing plant in 1961 from its present Brooklyn, N. Y. location to a new plant being constructed in Passaic, N. J.

EARNINGS—For the fiscal year ended Dec. 31, 1960, the company's net sales amounted to \$7,289,580 and net income was \$319,096.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company consisted of 221,000 shares of class A common stock and 807,200 shares of class B stock

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective number of shares of class A stock set forth below. Milton D. Blauner & Co. Inc. is the representative of the underwriters.

the underwriters.	
Shares	Shares
Milton D. Blaunder & Co. Kesselman & Co. Inc	5,000
Inc 66,000 Purcell & Co	5,000
M. L. Lee & Co. Inc 40,000 C. B. Richard & Co	3,000
Hallowell, Sulzberger, Godfrey, Hamilton,	
Jenks, Kirkland & Co 20,000 Magnus & Co. Inc	3,000
Maltz. Greenwald & Co. 15,000 J. J. Bruno & Co	3,000
Straus, Blosser & McDowell 10,000 Leavitt & Co	3,000
Hamerschlag, Borg & Co. 7,000 Philips, Rosen & Appel.	3,000
Lieberbaum & Co 7,000 Robert L. Ferman & Co	3,000
Roman & Johnson 7,000 —V. 193, p. 492.	

#### Economy Book Co.-Offering and Secondary-

Economy Book Co.—Offering and Secondary—
This company, 511 Joyce Street, Orange, N. J., filed a registration statement with the SEC on March 15, 1961, covering 150,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 75,000 shares, being outstanding stock, by the present holders thereof. Hayden, Stone & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 12,000 warrants to purchase 12,000 common shares sold by the selling stockholders to a company substantially owned by partners of the principal underwriter.

The company was organized under New Jersey law on Feb. 20, 1961 acquired in the company law on Feb. 20, 1961 acquired in the company law of the company was presented in the company shares and on Feb. 20, 1961 acquired in the company law of the company was presented in th

stockholders to a company substantially owned by partners or the principal underwriter.

The company was organized under New Jersey law on Feb. 20, 1961 and on Feb. 28, 1961 acquired in exchange for 450,000 common shares all the outstanding capital stock of Economy Bindery Co., which owned all the stock of Pyramid Warehouse Co. and 50% of the stock of The Geneco Co. The company and its subsidiaries are engaged principally in the binding of children's hard cover books having "flat-back" (straight rigid spine) bindings. Of the net proceeds from the company's sale of additional stock, \$200,000 will be used to purchase additional machinery and equipment, \$50,000 to move equipment and other facilities to a new leased plant, \$50,000 to move equipment by independent engineers, and the balance will be added to general funds to increase working capital.

In addition to certain indebtedness, the company has outstanding 450,000 shares of common stock, of which Henry A. Abruzzese, president, Anthony J. Davanzo, board chairman, and Albert A. Traettino, vice-president, own 33.3% each, and propose to sell 25,000 shares each.

#### Edgerton, Germeshausen & Grier, Inc.—Record Highs—

Edgerton, Germeshausen & Grier, Inc.—Record Highs—Sales and earnings in 1960 were up sharply to new record highs. This is reported by Kenneth J. Germeshausen, President, in the annual report to stockholders mailed on March 5.

Net income for 1960 rose 39% and sales were up 27% over the previous record highs established in 1955.

Sales for the year were \$12,488,555 which compares with \$9,843,500 in 1959. After all charges and taxes, net income was \$323,451, the equivalent of 48 cents a share on the 673,493 average number of shares of common stock outstanding during 1960. In 1959, net income was \$232,020, or 37 cents a share based on 620,400 shares then outstanding. The company issued publicly 100,000 shares of common stock last July: In addition, about 15,000 shares were issued in the exercise of options. There were outstanding 735,700 common shares on Dec. 1, 1960.

EG&G manufactures electronic and nucleonic systems and equipment used in the measurement, recording and analysis of ultra high-speed phenomena. Mr. Germeshausen reported continued progress during 1960 on the company's work in connection with "Project Rover," which has as its aim the development of a nuclear powered rocket engine. New developments are reported also in the fields of high-speed flabs systems, occanography, nuclear bomb detection and radiation dosimetry. The company's line of "Milli-Mike" instruments and accessories for measuring and recording events taking place in a fraction of a billionth of a second was further expanded last year. These tools have met increasing customer acceptance.—V. 192, p. 400.

#### Eichler Homes, Inc.—Record Highs-

Eichler Homes, Inc.—Record Highs—

Sales of Eichler Homes, Inc. mounted to a new high of \$18,921,040 in 1960. Joseph L. Eichler, President, has reported. The company's 11.5% gain over 1959 sales of \$16,964,589 contrasted with a 15% decline for the U. S. home building industry during the same period. Despite increased costs of financing and nonrecurring costs associated with Eichler Homes' diversification into new types of construction, net profit moved up to a new high of \$469,080, equal to \$1.07 a share on a smaller number of shares outstanding.

Through most of 1960, Mr. Eichler recalled, the high cost of financing depressed both construction and sale of homes. "There has been a sharp change in the money supply during the past three months," he noted, "and we expect financing to continue to be in reasonably good supply for some time."

In addition to continuing strength in the sales of Eichler's single-family, homes, whe builder anticipated \$3.750.000 additional volume this year from two new types of projects: (a) the Western Addition Urban Redevelopment project in San Francisco and (b) the Pomeroy Green cooperative, suburban town houses in Santa Clara: Also, the company will build garden apartments in Palo Alto.

Starting in April, Eichler Homes plans to build 72 units of garden apartments at Western Addition for sammer opening. Eichler's Western Addition project will involve about \$13 million of construction, about \$2,100,000 of which will be completed this year. Of the balance, consisting, of more than 500 units of high-rise construction, half will be completed in 1962, and the rest in 1963.

Western Addition units to be completed this year will consist of three-bedforom, two-bath, plus family-room apartments and four-bedroom town houses.

The 78-unit-Pomeroy Green project to be completed this year will involve \$1,650,000.

The Palo Alto apartment project will be located on Grant Avenue. This \$900,000 project will contain 24 units with three bedrooms, two baths and a family room and 12 units with two bedrooms and two betreen the project will be the project will be the project will be the project will be a project with two bedrooms and two betreen the project will be completed the project will be considered to the project wi

This \$900,000 project will contain 24 units with three bedrooms, two baths and a family room and 12 units with two bedrooms and two baths.

Mr. Eichler also anticipated approximately \$2 million in additional business from a 90-unit project just opened on new land at Fairgrove in Cupertino. Construction of homes on the original location at Fairgrove was completed early in 1950.

Mr. Eichler pointed out that Eichler Homes' operations are in contrast with the irregular policy of some builders. When ever possible, the company establishes a long range operation in a given market area, constantly building its operation and improving the product it presents to a large circle of prospects in any given area.

"Our belief that the longer we are in a community, the stronger our position will be in the market and the more efficient our operation will be, has been borne out by the results," he stated.

"This year we expect to continue manufacturing homes at our currently active locations at about the same rate that we did lest year. The \$2 million at Fairgrove, the \$1,650,000 at Pomeroy Green, the \$2,100,000 at Western Addition, and the \$900,000 at Grant Avenue—a total of \$6,650,000—is all additional business. Even if we only do a little better than last year in our one-family houses, our sales for 1961 should increase to around \$25 million."

Eichler Homes' current developments include projects in San Rafael, San Maieo, Palo Alto, Sunnyvale, San Jose, Castro Valley, and Orange in Southern California.—V. 190, p. 1418.

Electronic Communications. Inc.—Appointment.—

#### Electronic Communications, Inc.—Appointment-

The Chemical Bank New York Trust Co. has been appointed New York registrar for the common and 6% cumulative convertible preferred stock of the corporation.—V. 192, p. 992.

#### Elfun Trusts-Files for Offering-

Elfun Trusts—files for Offering—

Elfun Trusts, 570 Lexington Avenue, New York, filed a registration statement with the SEC on March 13, 1861, covering an additional 175,000 units of participation in Trusts which, according to the prospectus, will be limited to a list of executives, officials, leading employees, persons on retainer and former employees of the General Electric Co. and/or its subsidiary controlled companies, the families of such eligible persons, and certain trustees of certain trusts which have been or will be created by GE.—V. 191, p. 1217.

#### (L. M.) Ericsson Telephone Co.—Acquires Interest-

(L. M.) Ericsson Telephone Co.—Acquires Interest—
The Stockholm company, parent firm of The Ericsson Group, worldwide telecommunications organization, announced on March 15 the
acquisition of a majority interest in Trimax Transformers Pty. Ltd., of
Melbourne, Australia, a manufacturer of apparatus and components for
the communications and electrical industries.

After a new issue of 40,000 shares, the share capital of Trimax will
be equivalent to \$268,800, of which L. M. Ericsson will own 60%. The
company's name will be changed to L. M. Ericsson-Trimax Pty. Ltd.
Since 1959, when the Australian Post Office adopted the Ericsson
crossbar switching system as the new standard for the automatization
of the Australian telephone system, Ericsson has expanded its operations in that country. The Group had previously installed small crossbar systems in Sydney and Melbourne, and subsequently received orders
for larger crossbar systems in Petersham and Toowoomba.

The Ericsson Group, with annual sales of approximately \$165,000,000,
comprises 58 companies located in 29 countries.—V. 193, p. 805.

#### Falstaff Brewing Corp.—Annual Report—

The St. Louis corporation's annual report shows gross sales of \$159,735,085 for the year ending Dec. 31, 1960. This compares with gross sales of \$154,083,666 for 1959, and represents a 3.7% increase. Also listed in the firm's 1960 annual report to stockholders are net sales of \$115,934,085 for 1960 after payment of Federal excise taxes amounting to \$43,801,000. This is a 3.9% increase over 1959's net sales of \$111,625,968.

The firm's net earnings for 1960, after provision of \$6,268,000 for income taxes, totaled \$5,884,953, compared with net earnings in 1959 of \$5,396,781. After provision for dividends of \$293,160 paid or declared on preferred stock, earnings on common stock in 1960 amounted to \$2.84 per share compared with the 1959 figure of \$2.63 per common share. During the year, dividends of \$1.225 per share we're paid or declared on Falstaff common stock.

Commenting on the problem of increasing costs in manpower, equipment and materials, President Joseph Griesedieck noted in the report that some economies had been effected in the cost of basic packing materials through carefully controlled purchasing practices. He pointed out, however, that a number of price increases in these materials are anticipated in 1961. These include an expected 3 to 4% rise in the cost of the new "glass can" package, a slight increase in crown prices, and an approximate 3% boost in can costs.

Reviewing the past year, Mr. Griesedieck stated that 1960 was another good year at Falstaff. "Frankly," he said, "we feel that it could have been a better year, for our entire industry was plagued, to a degree, by extremely poor weather ... but our firm did make gains in the face of the weather and an unstable economic situation."

Looking ahead to 1961, he concluded, "Our peak sales season will not doubt make heavy demands on our present production capacity, but barring any unforeseen emergencies, we should continue to make steady gains in 1961"—V. 192, p. 1117.

#### Fitchburg Paper Co.-Sales, Net Down-

Fitchburg Paper Co.—Sales, Net Down—

Sales and earnings of the company, of Fitchburg, Mass., during 1960 were slightly under the previous year's according to its annual report. Earnings totaled \$544,824, equivalent to 55 cents per share of class A and B stock, as compared to \$714,225 for the prior year. These were based on net sales of \$19,904,213 for 1960, compared to net sales of \$20,177,102 during 1959.

Fitchburg Paper is a 97-year-old manufacturer of specialty grades of technical and fine papers and converted papers for the building and packaging fields. The current annual report is the first since the company became a publicly-held corporation.

The decrease in earnings was attributed by George R. Wallace, 3rd, President and Treasurer, to increased expenditures for new product development and to weakness in the home building and furniture markets which lessened the demand for some of the company's more profitable specialty items.

In his report to the stockholders, Mr. Wallace stated that new long-term loans and funds realized from the sale in 1960 of class A common stock will not only bolster the company's working capital, but enable it to implement a major program of expansion in plant, equipment, and administrative facilities.

"It has been our goal to use the funds from our 1960 financing to increase our overall profit at the present level of operations, and to provide a base for growth as demands for our products increase," said Mr. Wallace.—V. 192, p. 597.

#### Flexible Tubing Corp.—Annual Report—

Net income of this Guilford, Conn., firm for the year 1960 rose 13% over the previous year, on record sales which increased 11% over 1959 according to the company's annual report.

Net income for the year ended Dec. 31, 1960 amounted to \$121,138, or 62c per common share on an average of 182,959 shares outstanding during the year, compared with \$107,097, or 60c per common share on an average of 164,734 shares outstanding during 1959.

Frederick K. Daggett; President, said that sales of \$4,519,973 were the highest in company history and compared with \$4,046,413 for the

previous year.

In his message to shareholders, Mr. Daggett stated that the increase in both earnings and sales were achieved during a period when "many-industries and many individual companies suffered from either or both a profit squeeze and a decline in business."

Orders received during the year amounted to \$5,000,196, exceeding 1959 by 8.1%, setting an all-time high for the company. Working capital was increased to \$821,435 compared with \$510,006 at the end of 1959.

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During 1960 Flexible paid out 30c in cash dividends on the common stock and an extra 2% stock dividend at year end. The president told shareholders the company had established a policy of conservative quarterly cash dividends on the common stock and that consideration will be given to declaration of additional stock dividends.

This move was taken to enable the company to conserve capital for improvements and expansion when needed.

Another first was also clabilished by the company, according to the annual report. During 1560 non-defense business amounted to 56% of the over-all business, exceeding detense sales for the first time. This gcal had been established when the company inaugurated its Straight-Through Regional Sales Organization in mid-1959 with a policy of a more equitable balance between defense and non-defense business.

of a more equitable balance between defense and non-defense business.

The president also pointed out that the installation of new rubber and fabric processing equipment in the Guilford plant permitted the company to be more basic in material procurement and decrease processing costs. In research and development the company's major achievement was the design and production of a new type jet engine starter duct for use both by armed forces and commercial airlines. Commenting on the outlook for 1961, the president said: "General indications of increased defense procurement, together with our broadened industrial and consumer sales base permits management to look to 1961 with confidence."

Flexible Tubing manufactures non-metallic tubes, ducts and associated products in a variety of sizes, shapes and materials to meet air, liquid or materials handling requirements for general industry and the armed services.—V. 193, p. 7.

Forcite, Inc.—Common Stock Offered—Forcite, Inc. New York corporation, offered on March 16, 150,000 shares of common stock at \$5 per share through Myron A. Lomesney & Co., underwriters.

EUSINESS—The company is a manufacturing retailer of a specialized line of furniture products frequently used in conjunction with foam cushioning. Their lines are popularly priced for use in homes, offices, hotels and institutions. In excess of 80% of the products sold in the company's retail outless are manufactured and assembled at its various plants in Long Island City, Chicago and Los Aigeles. The company's stores are located primarily in large, metropolitan communities with a heavy population concentration.

PROCEEDS—The net proceeds from the sale of 150,000 shares of common stock will be used to discharge certain short-term bank loans, to discharge in full a 7% debenture due March 28, 1962; to purchase certain outstending stock interests and repay loans; to finance the opening of new retail outlets and to add to working capital.—V. 193, p. 493.

#### Fo'ochrome Inc.—Sales, Net Up-

Fotochrome, Inc., one of the nation's largest independent processors of black and white and color film, has announced that sales for the nine-month period ended Dec. 31, 1960 reached \$5.877,081, more than double the figure for the previous 12 months ended March 31, 1960. Not earnings increased to 37 cents per share for the nine mon'hs from 11 cents per share during the previous full year on 1,681,780 shares currently outstanding.

1,621,780 shares currently outstanding.

Frank Nadaline, Jr., Cha'rman of the Board, also snnounced the acquisition of General Photo Laboratories Corp., a nation-wide black and white processor with annual sales of \$4,500,000, and Paramount Photo Service Co., Inc. a photo-finishing company with annual sales of \$1,500,000. Prior to acquisition these companies started to use Fotochome color processing services, contributing to third quarter results.

According to Mr. Nadaline, Fotochrome's sharp increase in sales and earning is due to the company's rapidly expanding processing facilities and the sale of photographic supplies and accessories. Substantial growth should also continue to come from the sale of Fotochrome's automatic color film processing machinery.—V. 193, p. 806.

#### Freeport Sulphur Co.-Annual Report-

Freeport Sulphur Co.—Annual Report—
Highlights of the report were:

(1) Net earnings amounted to \$13,193,537 or \$1.75 per share—the same as the preliminary figures announced in January. Earnings in 1959 were a record \$14,477,796 or \$1.93 per share.

(2) Income from investments, mainly U. S. Government obligations, increased to \$3,023,000 before taxes, as compared with \$2,681,000 in 1959. During 1960 and subsequently, the company purchased 210,700 shares of the common stock of United States Pipe & Foundry Co.

(3) To preserve for utilization in future years tax losses arising from the nickel-cobalt project, and for other purposes, Freeport at the end of 1960 made a forward sale of a portion of the net proceeds from future sulphur production in the amount of \$50,000,000. It is estimated that in the course of normal operations this amount, which is being treated as deferred income on the books, will be liquidated in about two years.—V. 193, p. 702.

#### Fripp Island Resort, Inc., Columbia, S. C.-Files With Securities and Exchange Commission-

The corporation on March 8, 1961, filed a letter of notification with the SEC covering 120,000 shares of common stock (par \$1) to be offered at \$2.20 per share, without underwriting.

The proceeds are to be used for reports, plans and specifications of a bridge to cross Fripp inlet; construction of roads; the subdivision of lots, and the installation of a water supply.

#### Frontier Airlines, Inc.—Files for Secondary-

Frontier Airlines, Inc.—Files for Secondary—
This firm, of 5900 East 39th Avenue, Denver, Colorado filed a registration statement with the SEC on March 16 covering 250,000 outstanding shares of common stock, to be offered for public sale by the present holders thereof. The public offering price names of the underwriters and underwriting terms are to be supplied by amendment. The company is engaged primarily in the transportation by air of passengers, property and mail, now serving 66 cities through 66 airports in 11 states. In addition to certain indebtedness, it has outstanding 371,528 shares of common stock, of which L. B. Maytag, Jr., president and board chairman, owns 493,601 shares and proposes to sell 210,000 shares and Lewis B. Maytag, Sr. owns 38,888 shares and proposes to sell 46,000 shares. David D. Maytag owns 143,713 shares and management officials as a group 495,423 shares.—V. 187, p. 2001.

### Garden State Marina, Inc., Absecon, N. J.—Files With Securities and Exchange Commission—

The corporation on March 8, 1961 filed a letter of notificati with the SEC covering 300,000 shares of common stock (nar 1-cer to be offered at \$1 per share, without underwriting. The proceeds are to be used for general corporate purposes.

#### General American Transportation Corp.—Record Highs

The Chicago corporation's net profits and sales in 1960 were the largest in the company's history, Sam Laud, Chairman of the Board, and T. M. Thompson, President reported to stockholders on March 6. In their message in the company's annual statement, 1960 net earnings were \$19,250,978, compared with \$16,587,910 in 1959. They added:

"This amounts to \$3.47 per share, based on the average number of shares outstanding during 1960, and to \$3.44 per share based on the number of shares outstanding at the end of the year. The 1959 earnings amounted to \$3.10 per share outstanding at the close of 1959."
The company's total income for 1960, they said, was \$253,758,008 as against \$203,124 613 in 1959.

The latter to shareholders pointed out that 1960 marked the eighth consecutive year in which the regular annual dividend was increased, and continued:

"Three dividends of 52½ cen's and a fourth dividend of 56½ cen's and a fourth dividend of 56½ cen's and a new regular annual basis of \$2.25 per share. This was a 15 cent increase from the previous

During the past year, they told shareholders, the company comcovered hopper designed to handle polyethylene, polystyrene and a portable pneumatic conveying system to handle unloading and loading of cars, ships, and trucks.

In addition, they said, a new division was organized to lease containers and operate a container pool for the company's customers in the same manner special types of freight cars are leased. The the first half of 1961.

In January of 1951 the company also acquired Infilco, Inc., one of the leaders in the water treatment field manufacturing the most complete line of equipment in the water and liquid waste treatment industry for both municipal and industrial usage. Stockholders were told that, while the first half of 1961 earnings will probably be lower than the first half of last year, the ultimate results for 1961 will depend on business during the last half of the year.

The company, they said, would continue to stress research in sign and engineering of new types of special cars and will endeavor develop new and improved products in 1961 in an effort to concue General American's growth and long-range higher earnings end.—V. 193, p. 493.

#### General Motors Corp.—Files Stock Plans-

Tris corporation, 1775 Broadway, New York, filed registration statements with the SEC on March 15, 1961, covering (1) \$45,000,000 of participations in General Motors Savings-Stock Purchase Program for Salaried Employees in the United States, and 2,000,000 common shares which may be acquired pursuant thereto; and (2) 828,982 shares of common stock, to be offered to executives of the company pursuant to its Stock Option Plan.—V. 191, p. 1773.

#### General Public Utilities Corp.—Exchange Proposal-

This New York holding company has filed a proposal with the SEC under the Holding Company Act for the issuance of stock in exchange for certain utility and other assets; and the Commission has issued an order giving interested persons until March 27, 1961, to request a

order giving interested persons until March 27, 1961, to request a hearing thereon.

Under an agreement with Altoona and Logan Valley Electric Railway Company, which owns all the outstanding common stock of Home Electric Co., of Tyrone, Pa., GPU proposes to issue 81,191 shares of its common stock in exchange for (a) all the said stock of Home Electric and (b) all the cash of Railway remaining after the latter provides for payment of its liabilities and expenses of its dis. olution and liquidation. In the liquidation of Railway, its stockholder will receive 1.6 shares of GPU common for each Railway share held. Home Electric is engaged in the purchase, transmission, distribution and sale of electric power, all of which it purchases from Pennsylvania Electric Co., a subsidiary of GPU. Home Electric serves some 6,000 customers in a service area, about 12 miles east of Altoona, Pa., which is almost completely surrounded by the service area of Pennsylvania Electric.

#### Financing Approved—

The SEC has issued an order under the Holding Company Act authorizing this New York holding company to make bank borrowings during 1961 in amounts not exceeding \$12,000,000 in the aggregate. The funds will be used by GPU for additional investments in subsidiaries or to repay other borrowings. Of the proceeds, GPU will apply \$5,500,000 to the purchase from time to time during 1961 of additional common shares of its subsidiary, Pennsylvania Electric Co., of Johnstown, Pa., or an aggregate of 425,000 shares at \$20 per share, which funds will be used by Penelec for construction expenditures or to reimburse its treasury for such expenditures.—V. 193, p. 910.

General Supermarkets, Inc.—Common Stock Offere Public offering of 110,000 shares of General Super -Common Stock Offered markets, Inc., common stock at a price of \$3 per share was made on March 17 by Godfrey, Hamilton, Magnus & Co., Inc. Associated in the stock offering was Frank Karasik & Co., Inc.

PROCEEDS—Net proceeds from the financing will be used by the company for expanding the number of its supermarkets, and toward equipping and stocking them with initial inventories.

BUSINESS—Gu-leral Supermarkets Inc. is engaged in the retail sale of groceries, meat, produce and miscellineous merchandise through a chain of supermarkets operated under the franchised name of "Shop-Rite" in northern New Jussey.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$475,142 of conditional sales contracts and notes payable, and 420,000 shares of common stock.

EARNINGS—Sales and other income for the fiscal year ended Oct. 29, 1960 totaled \$10,441,957, and net income was \$123,507.—V. 193, p. 378.

### General Telephone Co. of California-Registers Pfd.

General Telephone Co. of California—Registers Pfd.—
This company of 2020 Santa Monica Blvd., Santa Monica, Calif., filed a registration statement with the SEC on March 15, 1961 covering 500,000 shares of 5% cumulative preferred stock to be offered for public sale through Paine, Webber, Jackson & Curtis and Mitchum. Jones & Templeton. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds from the stock sale will become a part of the treasury funds of the company and will be used by the company for the construction, completion, extension and/or improvement of its facilities and/or to discharge in part short term bank loans, used to reimburse the treasury for funds previously used for said purposes, owing by the company. Gross additions to and retrements of the company's properties for the years 1956 thorugh 1960, inclusive, were \$316,227,889 and \$55,860,322, respectively. The company estimates that gross property additions for the year ending Dec. 31, 1961, will amount to \$52,800,000.—V. 190, p. 2341.

General Telephone Co. of Florida — Preferred Stock Sold—Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp. and Mitchum, Jones & Templeton offered, pursuant to a March 13 prospectus, 400,000 shares of \$1.25 cumulative preferred stock, par value \$25, of this company at \$25 per share. The offering was oversubscribed and the books closed

oversubscribed and the books closed.

REDEMPTION—The shares will be redeemable at the option of the company at \$27.50 per share through March 1, 1966, at \$26.50 per share through March 1, 1971 and at \$25.50 per share thereafter, plus accrued dividends.

PRCCEEDS—Proceeds of the sale in the amount of \$10,000,000 will be applied to the payment of bank loans incurred for 1960 and 1961 construction.

BUSINESS—General Telephone Co. of Florida is a public utility operating without competition in Florida, with principal offices in Tampa. The company serviced territories include approximately 139 communities including the city of Tampa. At year-end 1960 the company served 413,906 telephones compared with 387,770 in the previous year. The company's exchanges are 100% dial operated.

EARNINGS—Operating revenues for the year ended Dec. 31, 1960, totaled \$39,192,861 and net totaled \$4,921,662, compared with revenues of \$34,765,976 and net of \$4,862,905 for the like 1959 fiscal year.

CAPITALIZATION—Giving effect to the offering outstanding capitalization of the company as of Dec. 31, 1960 includes \$58,000,000 in funded debt. 907,629 shares of cumulative preferred stock, par value \$25, and 1,555,248 shares of common stock, no par value—V. 193, p. 910.

#### General Telephone Co. of Indiana, Inc.—Earnings-

Month of January—	1961	1960	
Operating revenues	- \$2,689,857	\$2.305.025	
Operating expenses	1,533.300	1,450.355	
Federal income taxes	348,000	217.886	
Other operating taxes	305,107	285,654	
Net operating income	\$198,450	\$351.120	
Net after charges	354,514	222,152	
—V. 193, p. 7C2.	and the same of the same	*	

#### Georgia Power Co.—Hearing Postponed—

Upon request of the subject companies, the SEC has issued an order under the Holding Company Act authorizing a postponement from March 21 to May 2, 1961, of the hearing in proceedings under

that Act on a plan filed by the SEC Division of Corporate Regulation providing for divestment by Southern Co. and Georgia Power Co. of the Rome, Ga., transportation properties and business of Georgia Power.—V.-193, p. 702.

#### Gibraltar Financial Corp. of California-New Highs

The Beverly Hills, Calif. corporation, in 1960 established new records in earnings, savings, loan activities and assets, Herbert J. Young, President, announced on March 2.

Consolidated net earnings for 1960 amounted to \$2,051,398, a 34% gain in earnings of \$1,534,743 recorded in 1959. Earnings were equal to \$2.10 per shere based on the 976,395 shares outstanding at Dec. 31, 1960. In 1959, earnings per share were \$1.57 based on the same number of shares outstanding which are adjusted for the 5% stock dividend paid April 1, 1960. Net earnings are after estimated Federal taxes on income and before appropriations to the Federal Insurance Reserve.

Deferred income (uncarned loan fees, discounts and interest) at Dec. 31, 1960 amounted to \$1,541,996 equal to \$1.58 a share. This amounts to an increase of 24 cents per share for the calendar year 1960.

1960. At the 1950 year end savings amounted to \$105.676,365, a rise of 27% over the \$83,390.410 in savings at the beginning of the year. The total number of savings accounts at the end of 1950 was 33,149 compared with 25,720 accounts in the end of 1957. Real estate loans outstanding at Dec. 31, 1960 totaled \$113,590,269 compared to \$87,453,327 at the beginning of the year. Total consolidated assets amounted to \$127,953,736 at the end of 1960, a 27% increase over \$100,580,108 at the beginning of the year. Assets at the start of 1959 amounted to \$70,282,060.—V. 192, p. 1814.

#### Glamour Vending Corp.—Stock Offering Suspended—

Glamour Vending Corp.—Stock Offering Suspended—
The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Glamour Vending, of 1212 Tower Building, Denver, Colo.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Nov. 25, 1960, Glamour Vending proposed the public offering of 140,000 common shares at \$2 per share pursuant to such an exemption. The Commission's suspension order asserts (1) that Regulation A was not complied with by reason of the company's failure to disclose an affiliate in its notification; (2) that the company's offering circular was false and misleading in respect of certain material facts; and (3) that the incomplete offering has been and would be made in violation of the Securities Act anti-fraud provisions. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the following: (a) failure to disclose competitive influences; (b) failure to disclose management interess in affiliated companies; (c) failure to disclose the existence of an existing franchise dealer and distributor; (d) failure to disclose adequately existing patents affecting the company's product; and (e) failure to disclose adequately arrangements to manufacture one or the company's principal products.—V. 193, p. 201.

#### Glen Mfg. Inc .- Annual Report-

Glen Mfg. Inc.—Annual Report—

The annual report for the year 1960 recently mailed to stockholders shows a year of substantial growth and progress for Glen Mfg. Inc. Sales were \$23,064,000, a record high, end 19% over 1959 sales of \$19,402,394. Not earnings were \$125,000, an increase of 44% over the previous year of \$295,690.

These earnings were equal to 91 cents per share for the year ending Nov. 30, 1960, based upon average number of shares, compared to 44 cents for the previous year.

During 1960, the company's financial position was strengthened by sale for the company of a million dollars worth of common stock through a public offering headed by Loewi & Co., Inc. This, together with the retained earning; for the year, increased the stockholder's equity \$1,255,000, to a total of \$3,758,000.

Saley Glen, President, stries that the company looks forward to 1961 with optimism because the junior and children's apparel which Glen produces is the fastest gowing market in the entire apparel field. The number of girls reaching the age of 15 will exceed 1,300,000 his year and will increase by 35% to 1,800,000 in 1965, and to almost 2,000,000 young adult women in the age group of 15 to 24 alone. This growth will represent almost a 50% increase in this market from 1960 to 1.70—a market totaling today well over \$2 billion.

Glen is well diversified, having seven separate divisions, each operating in a growth market. National headquarters provides counsel, budget and control information, and financing; but styling, production and sales are controlled by each department allowing them flexibility of individual businesses. Furthermore, each division caters to a separate market.—V. 192, p. 1709.

#### Graham-Paige Corp.—Annual Report—

Graham-Paige Corp.—Annual Report—
Graham-Paige Corp. had total stockholders' equity of \$16,488,305, or \$1.88 a common share, on Dec. 31, 1960, compared with equity of \$17 221,429, or \$2.26 a common share, at the end of 1959, it is announced by Rear-Admiral John J. Bergen, U.S. N.R. (Ret.), Chairman, and Irving Mitchell Felt, President, in the annual report of the special situation investment company.

Net income for the year was \$9,422 before net realized gain of \$100,078 on livestments. This compares with net loss of \$256,701 in 1959 before net realized gain on investments of \$4,602. Operations of Madison Square Garden, now a division of Graham-Paige, were at approximately the same levels as in 1959.

During the year, Graham-Paige s.1d 200,000 shares of Botany Industries, Inc., stock.

Reyal American Corp., which is 62% of ned by Graham-Paige, had

tries, inc., stock.

Reyal American Corp., which is 1927 of ned by Graham-Paige, had consolidated net loss of \$17,385 in 1960 before net profit from special items of \$102,900. This compares with net loss of \$502,015 in 1959. Sales and other revenues were \$7,161,486, compared with \$3,902,765 the year before.—V. 191, p. 1434.

#### Grayway Precision, Inc.—Appointment

The Chase Manhattan Bank has been appointed registrar of the cents par value common stock of the corporation.—V. 193, p. 1118.

#### Great Miami Industrial Park, Inc., Miami, Fla.-Files With Securities and Exchange Commission-

The corporation on March 3, 1961 filed a letter of notification with the SEC covering 115,000 shares of common stock (par \$1) to be offered at \$2.60 per share, without underwriting.

The proceeds are to be used for paving roads, advertising and promotion and working capital.

#### Great Southern Financial Corp.—Files for Offering—

Great Southern Financial Corp.—Files for Offering—Great Southern Financial Corporation, First National Bank Bldg., Gadsden, Ala., filed a registration scaement with the SEC on March 15, 1961, covering 500,000 shares of common stock, to be offered for public sale through the company's officers, directors and employees. The public offering price and selling commissions are to be supplied by amendment. The registration statement also includes 15,000 common shares reserved for sale at \$1 per share to persons to be employed by the company, and 22,427 shares underlying warrants which were sold at organization to the promoters and others for 50c each and entitle the holders to purchase such shares at \$5 per share.

The company was organized under Florida law in October 1960. It

entitle the holders to purchase such shares at \$5 per share.

The company was organized under Florida law in October 1960. It was formed for the purpose of developing and operating an integrated insurance and finance business through subsidiary companies to be organized by the company or acquired by purchase: The company proposes to commence operations with four subsidiary companies, two of which will be engaged in the insurance business and two in the finance business. The \$2,250,000 net proceeds from the stock sale will be invested in such proposed subsidiaries.

The company has outstanding 22,427 shares of common stock issued to promoters and 20 other persons at \$5 per share. Of this stock, H. Ben Coker, president, owns 3,567 shares and B. L. Carter, board chairman 2,910 shares. Management officials as a group own 98.7% of the outstanding stock.

### Hawaii Thermal Power Co., Wilmington, Del.—Files With Securities and Exchange Commission—

The company on March 2, 1961 alled a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for drilling wells, salaries and for organizational expenses.

#### Hawaiian Electric Co., Ltd.-Proposes Bond Offering

The company of 900 Richards Street, Honolulu, Hawaii, filed a registration statement with the 5.0 on march 9, 1961, covering \$12,000,000 of first mortgage bends, series L, due April I, 1991, to be offered for public sale on an all or none basis by a group of underwriters heaced by Dillon, Read & Co. Inc. and Dean Witter & Co. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds from the bond sale will become part of the general fludge of the company and will be come part of the

supplied by amendment.

The net proceeds from the bond sale will become part of the general funds of the company and will be applied toward the cost of its construction program (including replyment of a temporary bank loan obtained for such program amounting to \$1,000,000). The company's planned expansion program for the period 1961-1965 calls for total estimated expanditures of \$85,628,000, of which \$26,644,000 will be available from previous financing, depreciation reserve accruals, consumers' contributions, de'erred Federal income taxes and sale of assets, and \$58,984,000 wil. be provided from the sale of securities and retained earnings. The construction budget for 1961 calls for expenditures of about \$18,428,000.—V. 192, p. 1710.

#### Hazeltine Corp.—Appointment—

The Chase Manhattan Bank has been appointed dividend disbursing agent of the capital no-par stock of the co-poration.-7. 191, p. 5.

#### Hermetic Seal Corp.—Suspension Becomes Permanent

The Commission's order of April 25, 1960, temporarily suspending a Regulation A exemption with respect to a public offering o. 10,003 common shares at \$3 per share by this corporation, of Newark, N. J., has become permanent, following withdrawal by t.e. compa.y o. its request for a haring thereon. The suspension order asserted, amo other things, that the company's offering circular was false and misleading in respect of certain material facts.—V. 192, p. 1913.

#### Hickory Industries, Inc., Long Island City, N. Y .-Files With Securities and Exchange Commission-

The corporation on March 9, 1961 filed a letter of notification with the SEC covering 25,000 shares of common stock (par 10 ccnts) to be offered at \$5 per share, through J. B. Coburn Associates Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

#### Home Oil Co. Ltd.—Appointment—

The Chase Manhattan Bank has been appointed transfer aren of the class A and class B no-par capital stock of the corporation—V. 192, p. 993.

#### Howard Johnson Co.-Files for Secondary-

Howard Johnson Co.—Files for Secondary—

This company, of 89 Leale St., Wollaston, Mass., filed a registration statement with the SEC on March 13 covering 660,000 outstanding shares of common stock, to be offered for public sale by the holders thereof through underwriters headed by Blyth & Co. Inc. and F. 3. Moseley & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company and its subsidiaries are engaged in operating and supplying a large restaurant chain. As of Feb. 1st this chain included 605 "Howard Johnson's" restaurants of which 265 were operated by the company and 340 were-operated by licensees. An additional ten restaurants were also operated by the company under the name "Red Coach Grill," and, as an adjunct to its restaurants, the company has licensed the establishment of 88 "Howard Johnson's Motor Lodges" operated entirely by independent licensees. It also processes and distributes frezen and packaged foods for home consumption through the Howard Johnson's restaurants and through chain stores and wholesale distributions.

In addition to certain indebtedness, the company now has outstanding 800,000 shares of common stock and 1,400,000 shares of common stock E (the B shares are convertible share for share into common). All of the stock is owned by Howard D. Johnson, his son, Howard B. Johnson; his daughter, Dorothy J. Weeks, and Tower Grill of Pennsylvania Inc. (a Pennsylvania arreportation), the stock of which is owned 50% by Howard B. Johnson and 50% by Dorothy J. Weeks. The four stockholders propose to sell 255,200, 171,200, 171,600 and 59,400 shares of the common stock, respectively. Following such sale, management officials will continue to own 45.5% of the combined classes of stock.—V. 193, p. 1015.

#### Hudson Bay Mining and Smelting Co., Ltd.—Annual

Hudson Bay Mining and Smelting Co., Ltd.—Admual Report—

The annual report for the calendar year 1960 of this company and its wholly-owned subsidiary. Churchill River Power Co., Ltd., shows a net profit of \$10.351,583, after deducting all operating costs, depreciation, depletion, outside exploration and taxes on income. This profit is equivalent to \$3.75 per share on 2.757,973 shares outstanding, and compares with \$9,904,613, or \$3.59 per share for the year 1950.

Gross income from metal sales in 1960 amounted to \$46,696,520 compared with \$45,943,750 in the previous year.

Current assets at Dec. 31, 1960 totaled \$42,704,693, and included \$6,069,781 in cash and \$17,793,513 in Canadian Government bonds. Current liabilities at the 1960 year end emounted to \$4,665,346.

The company's metal production for the year 1960 included 103,703 ounces of gold; 1,532,111 ounces of silver; 79,666,076 pounds of copper; 134,186,033 pounds of zinc, and 365,636 pounds of cadmium.

As of Dec. 31, 1960, ore reserves totaled 15,831,900 tons of the following average assays: Gold—0.059 oz. per ton; Silver—1,00 oz. per ton; Copper—2,63%. Zinc—5,2%; and Lead—0.4%.—V. 192, p. 1815.

#### Hudson Vitamin Products, Inc.—Net, Sales Up-

Hudson Vitamin on March 15 reported increased sales and earnings for its fiscal nine mont's enacd Feb. 28, 1961.

No. sales in the most recent nine months were \$5,865,000, compared with net sales of \$5,357,000 in the nine months ended Feb.

29, 1860. Net income in the latest nine months was \$766,835, equivalent to 31.14 per share, as against \$750,765, or \$1.11 per share, in the similar nine mentas a year earlier. Per-share earnings for both periods are based on 675,000 shares of common stock outstanding. Hudson Vitamir's common stock was recently listed on the American Stock Exchange. The company pack ges, label; and distributes vitamin products as well as other non prescription drug products. Distribution is national by mail order and local through its own retail outlet and three affiliated drug stores in New York City.—V. 193, p. 703.

#### Hurletron, Inc.—Registers Common—

Hurletron, Inc.—Registers Common—
Hurletron, Inc., of 135 South La Salle Street, Chicago, Ill., filed a registration statement with the SEC on March 15, 1961 covering 150 020 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by F. S. Moseley & Co. The public offering price and underwriting terms are to be supplied by ameniment. The registration statement also includes 16,011 common shares reserved for issuance pursuant to two separate warrants issued to Central Life Assurance Co., of Iowa, and Continental Assurance Co., of Chicago, which shares may be sold from time to time by the holders thereof.

The company, through its Electric Eye Equipment Division, to Danville, Ill., manufactures automatic web control systems which is said enable both printers and paper manufacturers to secure a better quality product in greater volume with less waste; and through its Wheaton Engineering Division, Wheaton, Ill., acquired in October 1960, manufactures timing devices including time relays, mechanical timers, switches, and sensors, and performs research and development work for other manufacturers in the fields of commercial and military timers, motors, and ordnance systems. Of the net proceeds from the stock scie, s143,374 will be used to renay short term bank loans and s40,500 to discharge a first mortgage note on the facilities at Wheaton,

Ill. The balance will be added to general funds and used as additional working capual, including the carrying of inventories and accounts receivable.

In addition to certain indebtedness, the company has outstanding 495,666 shares of common stock, of which The First Electronics Fund owns 84,000 shares and management officials as a group 170,613 shares. Thomas N. McGowen, Jr., treasurer, is a general partner of First Electronics. Thomas N. McGowen is listed as board chairman of the company and Carl M. Nobel as president.—V. 192, p. 2121.

Imperial Investment Corp. Ltd.—Private Placement— This corporation has borrowed \$6,000,000 (U.S.) through direct placement with institutional investors of its collateral trust notes, series E, due 1971, it was announced on March 13. The transaction was negotiated by Eastman Dillon, Union Securities & Co. and Nesbitt, Thomson & Co. Inc.

Thomson & Co., Inc.

Imperial Investment, with headquarters in Vancouver, B. C., is engaged principally in the sales finance business in Canada.

V. 191, p. 1219.

## Industrial Control Products, Inc.—Registers Common

This firm, of 78 Clinton Road, Caldwell Township, N. J., filed a registration statement with the SEC on March 10, covering 165,000 shares of common stock, to be offered for public sale at \$3 per share. The offering will be made on a "best efforts" basis through Edward Hindley & Co., which will receive a 37½ cent per share selling commission and \$17,500 for expenses. The company has agreed to sell Edward J. Hindley, senior partner of the underwriter, at one mil each, 33,000 five-year warrants to purchase common shares at \$3 per share on the basis of one warrant for every five shares sold. The registration statement also includes an additional 15,000 common shares which were issued to certain persons for services rendered to the company.

the company.

The company was organized in 1954 initially as a precision machine shop fabricating components from submitted plans. It later solicited and obtained work requiring engineering and designing in addition to precision machining. During the last several years, it has developed certain proprietary products in the field of electrical and hydraulic components and systems, some of which have been produced in response to limited orders. The \$377,625 net proceeds from the stock sale will be used as follows: \$25,000 for research & development; \$75,000 for inventory of electro-hydraulic controls; \$170,000 for machinery and equipment, adaptation of leased facilities, and for start-up-costs for semi-conductor production; and the balance for working capital.

In addition to certain indebtedness, the company has a serior of the start of the

capital.

In addition to certain indebtedness, the company has outstanding 265,000 shares of common stock, of which Richard F. Leask, Vice-President, owns 65,000 shares, John A. Herbst, President, 52,500 shares, William Lax, Secretary, 60,000 shares and Joseph Grillo, 52,500 shares.

—V. 192, p. 1815.

#### Industrial Rayon Corp.—Annual Report—

Industrial Rayon Corp.—Annual Report—

The Cleveland, Ohio, corporation stated in its annual report to stockholcers that operations to date in 1961 indicate that losses have been terminated. Frederick L. Bissinger, President, said that the reorganization measures undertaken in the second half of 1960 have resulted in substantially increased efficiencies and that the companys competitive position has been altered favorably.

The company reported a net loss of \$3,341,000 in 1960 on sales totaling \$47,391,000. In 1959, net income was \$82,9,000 and sales were \$62,068,000. On a per share basis, net loss in 1960 was \$1,80 compared with a net income in 1959 of 45 cents. A special clarge of \$3,278,000 was made in 1960 against retained earnings for obsolescence of idle plant facilities and other losses incident to consolidation of operations after credit from disposal of facilities. Working capital increased \$3,295,000 during 1960 and amounted to \$41,182,000 at the end of the year.

The report noted that preliminary optimistic forecasts for tire cord sales in 1960 induced the industry to build up inventories in the early months of the year. When the anticipated demand failed to materialize, profits from tire cord sales were virtually eliminanted by lowered industry selling prices and the casts of subsequent curtailed operations. Industry shipments of rayon tire yarns, which constitute Industrial Rayon's principal products, were reported off 16% from 1959 shipments.

Mr. Bissinger said the company's operating results in 1960 also were adversely affected by the non-recurring costs of its reorganization program and by a planned curtailment of operations which reduced inventories 40%.

In commeating on the recently announced proposed merger with Midland-Ross Corp., Mr. Bissinger said Indus rial Rayon had been engaged in efforts to seek diversification which could be effected queckly and economically only through merger or acquisition. He stated the proposed merger will accomplish the desired result as Midland-Ross itself ha

constructive move which, if approved, would give industrial kayon stockholders an inerest in a company with a broad range of products and markets."

Mr. Bissinger noted that Tyrex rayon cord tires have been selected as original equipment on the 1961 model cars by all automobile manufacturers and that truck fleet operators are reporting that the lowest cost-per-mile is being obtained with Tyrex cord tires. He said Industrial Rayon will have substantial commercial production during the second quarter of a new improved Tyrex rayon cord that has well-defined advantages over other cords. A recent tire cord price increase of two cents a pound also should enhance the company's earnings potential from this area of its business, it was stated.

The problem of excess capacity for textile rayon yarn should be greatly alleviated during 1961 as scheduled capacity reductions in the industry become effective, Mr. Bissenger stated.

Industrial Rayon's regrouping of facilities in 1960 included the sale of its Covington, Va., plants to Hercules Powder Co. and the transfer of certain rayon yarn manufacturing operations to its large, modern plant in Painesville, Ohio. Operations at its Cleveland plant were sharply curtailed and the manufacture of various products of that plant also was moved to Painesville. The resulting operating efficiencies are responsible to a large extent for Industrial Rayon's improved outlook, it was noted.—V. 193, p. 1016.

#### Industro Transistor Corp.—Net Sales Down-

Industro Transistor Corp.—Net Sales Down—
This corporation on March 7 reported that sales for the company's second quarter ended Dec. 31, 1960, amounted to \$369,548 with a net income of \$21,307, equal to 4 cents a common share.
In the same quarter ended Dec. 31, 1959, of the previous fiscal year sales amounted to \$376,375. Net income for the period was \$50,000, equal to 11 cents a common share.
Charles A. Tepper, Vice-Chairman of the Board, pointed out that sales in the second quarter of the current fiscal year represent a quarterly peak not approached since the similar period of the previous year.
"During the nine-month posited from Dec. 2015.

previous year.

"During the nine-month period from Dec. 31, 1959 to Sept. 30, 1960," Mr. Tepper said, "Industro's sales and profits diminished as the average selling price of germanium transistors declined because of competitive factors. During this period the company pushed research on more sophisticated semiconductors, and this has begun to be evident in the second quarter of the current year."—
V. 192, p. 2121.

International Diode Corp.-Offers Stock-The corporation is offering 42,000 shares of 6% non-cumulative convertible preferred stock at \$8 per share through Hamilton Waters & Co., Inc., of Hempstead, L. I., underwriter.

BUSINESS—The company manufactures and sells diodes, an electronic device generally known as a semi-conductor. Its customers include Tektronix, Inc.; IBM; The Lawrence Radiation Laboratory of the University of California; E-H Research Laboratory of Oakland, Calif.; Philoc, Atomic Energy of Canada, Ltd.; and the Bendix Radio Division of Bendix Aviation Corp.

PROCEEDS—The net proceeds will be used to purchase additional quipment; to finance the expansion of the company's production

staff; for advertising and sales promotion; to finance research for development of new products; and to add to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized

stock, (\$8 par).

Solution Stock, (\$10 cents par).

\*\*1,000,000 shs.

\*\*42,000 shs.

\*\*42,000 shs.

\*\*42,000 shs.

\*\*42,000 shs.

\*\*1,000,000 shs.

\*\*1,000, non-cumulative convertible pfd.

International Ultrasonics, Inc. — Common Stock Offered—Pursuant to a March 1 prospectus, this corporation, of 331 Centennial Ave., Cranford, N. J., publicly offered, without underwriting, 60,000 shares of its 10c par common stock at \$5 per share.

par common stock at \$5 per share.

BUSINESS—International Ultrasonics Inc. was incorporated in Netherland of May 29, 1959 under the name of Industrial Ultrasonic Inc. On Nov. 12, 1959 the name of the company was canaged its present name. The company plans to manufacture and scultrasonics equipment. The company is considered a new enterprise in the development stage. The company has sold its plastics welde to commercial enterprises for laboratory and study purpose; an has, in addition, received an order for the construction and sal of an electronic generator and transducer for studies in the chant cal field and since some of its products are just completing the development stage, there is as yet no significant volume of sale and no assurances can be given as to the marketability of its products.

FROCEEDS—The part are staged in the characteristic in the characteristic

products.

PROCEEDS—The net proceeds from the sale of the shares, viiimated at approximately \$275,000, will be added initially to the
general funds of the company. It is intended that the proceeds
will be used for the following specific purposes, which are set
forth in the order of their priority and in approximete amounts:

Prepayment of notes of the company, due April 30, 1961. \$17.500
Marketing research, product promotion and selling. 20,000
Marketing research, product promotion and selling. 25,000
Working capital 152,500
Working capital

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10c) \_\_\_\_\_ Authorized 200,000 shs. Outstanding 200,000 shs. APPOINTMENT—The Corporation Trust Co, will be transfer agent of the company's stock.—V. 193, p. 1119.

#### Interstate Bakeries Corp.—Annual Report—

Interstate Bakeries Corp.—Annual Report—
Interstate Bakeries' net sales of \$140,456,520 in the 53-week fiscal year 1950 were a new high and its earnings the third largest in the company's history, according to the annual report.

The earnings were \$3,725,447, equal to \$3,41 per share on the common stock computed on the basis of 987,904 shares, as compared to \$4,199,155 and \$3.89 on the same number of shares in 1959.

In a review of the 1960 operations, R. L. Nafziger, Board Chairman, and John R. Dow, President, pointed out that non-recurring expenses in connection with the establishment of a new bread plant in Denver and expansion of eastern cake operations in several new markets and further development of the distribution methods at the newly acquired Kingston, Pa., plant, represented an amount equal to the drop in earnings in comparison with the previous year. These two plants should be able to contribute to the corporation's over-all earnings in the future, the officials added.

The company's planned modernization program moved forward in 1960 by expending over \$6,700,000 for fixed assets. Over \$43,000,000 ass been spent in this direction in the last decade. These assets, the officers added, have been acquired without any new stock being issued and have, in total, increased the long-term debt only by about \$3,500,000.

Significant gains were made in the fields of product research and engineering. Revolutionary plant equipment has been developed for use in producing baked goods of better quality and greater consumer acceptance. Outstanding development of the year was a new bread making process that is said to improve flavor, texture, and keeping qualities.

quanties.

Acquisition of Cobb's Sunlit Bakery, Green Bay, Wis., early this year, has provided better distribution of the company's products in the north central area. Twenty-four bread plants and seven cake bakeries are operated by Interstate Bakeries from coast to coast.—V. 191.

#### Interstate Power Co.—Proposes Offering—

Interstate Power Co.—Proposes Offering—
Interstate Power Company, 1000 Main St., Dubuque, Iowa, filed registration statements with the SEC on March 16 covering \$9,000,000 of first mortgage bonds due 1991, and 223,833 shares of common stock, each issue to be offered for public sale at competitive bidding. Net proceeds of this financing will be used by the company first, to discharge \$4,000,000 of 4½% promissory notes and \$2,000,000 of 5% promissory notes evidencing bank loans made during 1960 which were used to pay for a portion of the company's construction program and secondly, towards payment of the \$12,761,000 construction program of the company for 1961.—V. 193, p. 1119.

#### Investors Funding Corp. of New York-Net Up 160%

Investors Funding Corp. of New York—Net Up 160% This corporation reports assets of \$24,500,000 as of Dec. 31, 1960 and a net profit for the year of \$443,000 after depreciation and Jederal income taxes. This profit equals \$4.14 per share on the corporation's common shores. It represents a gain of 100% over net earnings of \$1.59 per share reported for 1959.

Investors Funding is a substantial owner of land and apartment buildings in the New York Metropolitan Area. The nature of the corporation's real estate activities has changed importantly during the past year. Emphasis is now on investments in plane act, postal which are leased under long term reses to builder-owners of apartment houses, office buildings and similar high grade income producers. Present backlog of such business exceeds the total assets rejorted on Dec. 31, 1960.—V. 191, p. 2747.

#### Jefferson Counsel Corp.—Registers Stock-

Jefferson Counsel Corp.—Registers Stock—

Jefferson Counsel Corp., 52 Wall Street, New York, filed a registration statement with the SEC on March 13, 1961, covering 3,,000 shares of class E common stock (non-voting), to be offered for public sale at \$10 per share. The offering will be made through underwriters headed by Washington Planning Corp., which will receive a \$1 per share commission.

The company was organized under Delaware law in January 1961 for the purpose of spensoring the organization of Jefferson Growth Fund Inc., and acting as its investment adviser and manager. Organized under Maryland law, the Fund plans to register under the Investment Company Act of 1940 as an open-end diversified investment company of the management type. The company has also initiated the organization of Jefferson Distributors Corp. under Delaware law, which will act as the principal underwriter of the Fund shares and also as sponsor and underwriter of a "Contractual Plan" for investment in the Fund's shares. The net proceeds from the stock sale will be used for the following purposes: organization expense of the company and the distributor and expenses of this offering; organization expense of the Fund and initial and continuous public offering in shares; operating expenses of the company until its income will pay such expenses; and amounts required to be paid to the Fund under an agreement guaranteeing that the Fund's expenses will not exceed 1% of the average net asset value per annum.

The company has outstanding 20,000 shares of class A common stock (voting) and 20,000 shares of class B common stock (non-voting). Charles W. Badalamenti, President of the company and Vice-President of the company and President of the underwriter, owns 60.55% of the class A and 43.25% of the class B stock, and Samuel J. Romano, a Director, owns 24.45% and 25%, respectively. Rodger J. Browne is listed as Vice-President of the company and President of the underwriter.

Jutland Telephone Co. Ltd.—Private Placement—This company announced on March 15 that it has sold to a group of institutional investors in the United States

\$5,000,000 principal amount of 64% dollar notes due March 15, 1973. The financing for this Danish communications company, 50.2% of which is owned by the Danish Government, was arranged through Kuhn, Loeb Co., Harriman Ripley & Co., Inc., and Lazard Freres

Jutland will use the proceeds of the financing primarily for further conversion of equipment to automatic operation.

#### Kellogg Co.-Files Stock Plan-Annual Report-

Kellogg Co.—Files Stock Plan—Annual Report—
Kellogg, of Eattle Creek, Mich., filed a registration statement with the SEC on March 13, 1961, covering 88,915 shares of common stock, to be offered pursuant to its Restricted Stock Option Plan. The highest net earnings after taxes, \$21,486,610, have been reported in Kellogg's 1960 annual report recently released. This represents an 11% increase in net earnings over 1959 from world-wide operations. Kellogg Co. is the world's largest manufacturer of ready-to-eat cereals.

Record 1960 consolidated net sales of \$256,172,714 show an increase of 6% over the year 1959. After the deduction of preferred dividends, net earnings per share of common stock outstanding came to \$2.37 as compared to \$2.12 per share in 1959.

Dividend payouts on both common and preferred stock during 1960 amounted to \$11,533,684. This is an increase of \$1,303,197 over 1959. In addition to the 25 cents quarterly dividend, a year-end extra dividend of 25 cents was paid that brought the total dividend per share of common stock up to \$1.25 as compared to \$1,10 in 1959.

Kellogg's President, Lyle C. Roll, in his letter to shareholders, reported that Kellogg's British subsidiary opened branch installations in Helsinki, Finland, and Lenzberg, Switzerland, during May of 1960. The following month Kellogg started operating its first South American plant in Medellin, Columbia, which Mr. Roll reported to be the 19th added to the network of Kcllogg facilities spanning the globe.

the 19th added to the network of Relogs factors.

Work on additional facilities for Kellogg plants in California,
Canada, England, South Africa and Australia was started in 1960
and will be completed in 1961.

Kellogg's Request Fack and Kellogg's All-Stars were successfully
introduced in 1960. Both of these new items are now in national
distribution and, according to Mr. Roll, Kellogg's expects to continue
the expansion of their product line, in this and other countries, as
soon as opportunity warrants.—V. 192, p. 499.

#### Kendall Co.—Annual Report—

Kendall Co.—Annual Report—

The Boston company will undertake the largest capital expenditure program in its history during 1961, President Richard R. Higgins told stockholders in the annual report issued on March 6. Kendall manufactures surgical dressings, woven and non-woven fabrics, clastic stockings and pressure-sensitive tapes.

The capital program of between eight and nine million dollars includes expansion of productive capacity, especially for non-woven fabrics, and the construction of new plant facilities necessitated by the path of an expressway in Chicago which will eliminate Kendall's Bauer & Black plant. The company's financial position provides strong underlying resources for these investments, Higgins said.

As it told shareholders in an advance report last month, the company's 1960 sales of \$111,617,000 represented an increase over the 1959 sales of \$110,733,000, and 1960 earnings of \$5,102,000, or \$2.47 per share.

Sales for Kendall's health products business were up, the report said. Telfa non-adherent sterile pads, S-E Pack surgical dressings, and Curad adhesive bandages were all factors in the sales growth. Kendall's sales of finished fabrics to the apparel trade were broadened by the acquisition of the business of the American Bleached Goods Co., 4 former Kendall Life, & Accident Legal.

Kentucky Central Life & Accident Insurance Co.—
Seeks to Acquire—

Kentucky Central Life & Accident Insurance Co. has tendered an offer to buy controlling interest in a Florifa insurer with \$120 million of life insurance in force in three states, it was announced on March 12 by Garvice D. Kincaid, President.

The firm is the five-year old Home Owners' Life Insurance Co., which has home offices in Ft. Lauderdele.

Mr. Kincaid said terms of the procopsal call for a voluntary exchange stock in which Home Owners' stockholders would receive one share of Kentucky Central stock for each two and one-half of Home Owners' stock. The offer is contingent on 80% of the Florida company's stock being tendered.

In making the announcement, Mr. Kincaid said the proposed acquisition, along with two others now in progress, will boost Kentucky Central's total life insurance in force to approximately \$400,000,000—"within easy halling distance of our immediate goal of becoming a half-billion-dollar company by the end of the current year."

He added that negotiations are underway with several other insurers which "could put us over our goal before that time." He declined to identify the firms.

Kentucky Central had approximately \$190,000,000 of life insurance in force, as of Dec. 31, 1960.

Mr. Kincaid said the Home Owners' proposal was unanimously accepted by directors of the Florida company last week and must now be approved by regulatory authorities. Following registration of the transaction with the SEC, holders of Home Owners' stock will have 60 days in which to offer their stock for exchange.

The Kentucky Central stock is to be exchanged in units of 10 shares, one voting and nine non-voting, Mr. Kincaid said.

The Home Owners' company reported assets of almost \$2,500,000 as of the close of 1960, with operations in Florida, Illinois and Louisiana. It writes principally life insurance and some accident and health coverage, and last year had premium income of approximately \$2,000,000.

The company will be operated as a subsidiary

The company will be operated as a subsidiary of Kentucky Central, Mr. Kincaid disclosed.—V. 192, p. 2509.

(S.) Klein Department Stores, Inc. — Additional Financing Details — Our March 13 issue reported the public offering on March 10 of 85,000 shares of this firm's \$1 par common stock at \$18.75 per share. Additional follows: tional financing details follow:

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the number of shares of common stock set opposite their respective names below Emanuel, Deetjen & Co. is the managing underwriter; Paul Porzelt, a member of Emanuel, Deetjen & Co., is a director of the company.

Shares   S	18,000

#### Kroger Co.-Sales Off-

Sales of the Kroger Co. for the second four-week period ended Feb. 25, 1961, totaled \$138,699.220. a decrease of \$2,488,096 from sales of \$141,178,316 for the corresponding four-week period a year ago. Cumulative sales for the first two periods of 1961 totaled \$274,363,950, a decrease of \$7,278,735 from sales of \$281,642,685 for the same two periods in 1960.

Average number of Kroger stores in operation during the period was 1,364, compared with 1,389 during the 1960 second period, a decrease of 2%.—V. 193, p. 807.

#### Kromex Corp.—Record Net-

Kromex Corporation of Cleveland has reported 1960 profits to be the highest in the company's 27-year history.

Profit, before income taxes, was \$740,000. Net, after taxes, is reported at \$385,000, or 90 cents per share on 429,000 shares. 1959 net profit was \$178,000.

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Kromex, manufacturer of nationally distributed cannister sets, bread boxes, trays, kitchen and pantry accessories, did \$4,250,000 of sales in 1960. The stock is sold over-the-counter in Cleveland.

Last week company directors increased the dividend from 10 cents to 12½ cents per quarter to shareholders of record March 10, 1961.

Company surplus has more than doubled in the last two years. Reported surplus on Dec. 31, 1958, was \$621,000; on Dec. 31, 1960, it increased to \$1,362,000.

Kromex retired its remaining \$760,000 in bonds in 1960. This created a non-recurring surplus charge of \$82,621 in 1960. There are now no bonds and no preferred stock.

bonds and no preferred stock.

Robert Morris, Kromex President, attributes the profit increase to stepped-up facilities and production economies. "In 1961," Mr. Morris said, "we expect to increase sales by a million dollars. This will be done with new products, new sales promotions and new advertising-merchandising programs."—V. 192, p. 1711.

Kurz & Root Co.—Common Stock Offered—Pursuant to a March 3 offering circular, an underwriting group headed by The Milwaukee Co., Milwaukee 17, Wis., publicly offered 66,500 shares of this firm's \$1 par common stock at \$4.50 per share.

BUSINESS—Kurz & Root Co., established as a partnership in 1898 for the purpose of manufacturing electric generators and motors, was incorporated in Wisconsin on Jan. 19, 1923. The principal executive offices of the company are located at 232 East North Island Street, Appleton, Wis.

The principal business of the company is the design and manufacture of electrical and cectronic equipment, including rotary and static power supplies, electronic control devices and components, for the military and missile programs and for commercial sale to industry.

industry.

PROCEEDS—The net proceeds to be received by the company from the sale of the common stock will be added to the company's general funds. Approximately \$25,000 will be spent for additional testing equipment, approximately \$55,000 for new product development and commercial marketing programs, and approximately \$55,000 for additional production facilities in the company's Burbank, Flora and Appleton plants. The balance of the proceeds will be used for working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized 600,000 shs. Outstanding 501,900 shs. inmon stock (\$1 par)\_\_\_\_tes payable—bank—V-loan

\*At Dec. 27, 1960, the company was indebted to the First National Bank of Appleton in amount of \$300,000 under a V-loan agreement dated Sept. 21, 1953, as renewed and amended. The loan was increased to \$500,000 on Jan. 3, 1961 and was due on March 15, 1961. The company has entered into negotiations toward a renewal of the loan.

APPOINTMENT—The transfer agent for the common stock is the Marshall & Ilsley Bank, Milwaukee, Wis.

UNDERWRITERS—Under the terms of and subject to the conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, at a price of \$4.05 per share, the number of shares set forth below opposite the name of each underwriter.

	Shares		Shares
The Milwaukee Co	26,500	Bache & Co	8,000
Cruttenden, Podesta & Co.		Loewi & Co. Inc.	8,000
Blunt Ellis & Simmons	8,000	Straus, Blosser & McDowell	8,000

Lafayette Radio Electronics Corp. — Debentures Offered — C. E. Unterberg, Towbin Company is offering \$2,500,000 of 5½% convertible subordinated debentures due 1976 at 102½%, plus accrued interest, and 130,000 shares of common stock, priced at \$18 per share of this corporation.

PROCEEDS—None of the proceeds from the sale of the shares of common stock will be received by the company as the shares are already outstanding and are being sold for the account of certain stockholders.

Net proceeds from the sale of the debentures will be used by the ompany to repay presently outstanding loans; to partially repay ank loans incurred for working capital purposes; to design and evelop new products; and to purchase equipment and facilities for he company's proposed new plant. The balance of the proceeds will e added to working capital and used for general corporate purposes, necluding the financing of increased inventories and receivables.

REDEMPTION—The debentures are redeemable at premiums ranging from 105½% to 101%, plus accrued interest. The debentures will also be redeemable through the sinking fund at 100%, and accrued interest. They are also convertible into common stock at an initial price of \$20 per share.

price of \$20 per share.

BUSINESS—Lafayette is engaged in the distribution of an extensive line of electronic parts and equipment, high fidelity sound components. They also engineer, design, assemble and distribute electronic equipment in kit and wired form. The company has developed four distribution channels—mail order industrial distribution, its own retail sales outlets, and a recently organized franchised associated-store program. Lafayette's principal executive offices and plant facilities are located in Jamaica, Long Island, N. Y.

In the fiscal year ended June 30, 1960, the company reported sales of \$18,128,306 and net income of \$565,654. For the three months ended Oct. 31, 1960, sales amounted to \$6,664,233 and net income was \$206,398.

CAPITALIZATION—Upon completion of the current financing, out-anding capitalization of the company will consist of 1,025,000 shares common stock and \$4,560,126 of sundry debt.

of common stock and \$4,560,126 of sundry debt.

APPOINTMENTS—The Transfer Agent for the Company's Common Stock is The Marine Midland Trust Company of New York, 120 Broadway, New York 5, N. Y., and the Registrar is Schroder Trust Company, 57 Broadway, New York 6, N. Y.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company a total of \$2,500,000 of debentures and an aggregate of 130,000 shares of common stock from the selling shareholders in the ratio of 52 common shares for each \$1,000 of debentures:

Debentures

Debentures	Depentures
C. E. Unterberg, Towbin	Burnham & Co 125,000
Co\$625,000	Hallgarten & Co 125,000
Eastman Dillon, Union Securities & Co. 500.000	Hettleman & Co 125,000 Brush, Slocum & Co. Inc. 75,000
Carl M. Loeb, Rhoades	Carter, Berlind, Potoma
& Co 500,000 D. A. Lomasney & Co 375,000	& Weill 50,000
_V 193 n 603	

Lee Communications Inc.—Common Stock Offered-Pursuant to a March 8 offering circular, H. B. Crandall Co., 82 Beaver St., New York City, publicly offered 150,000 shares of this firm's 1¢ par common stock at \$2 per share.

\$2 per share.

BUSINESS—The corporation was organized under the Laws of New York on April 4, 1958, as the successor to Lee Communications, a sole proprietorship, which was engaged in the distribution of commercial sound and inter-communication equipment as a franchise distributor for Transelectric Manufacturing Co. The corporation continued as such franchise dealer and instituted initial research for the development of three proprietary products. The Voicecaster Telephone Loud Speaker, Lee Bank Protective System and the Wireless Pocket Pager. Commencing with June, 1959, the corporation directed most of its activities to the engineering developments and sales exploitation of its products, although it still, to a limited degree acts as a distributor of products manufactured by others.

PROCEEDS—In the event that all the securities offered are sold.

PROCEEDS—In the event that all the securities offered are sold, the proceeds to the corporation, after payment of the underwriter's commissions and expenses and the estimated expenses of the issue will

be approximately \$220,000, which will be applied for the following purposes:

Payment of bank loans	\$57,000
New equipment	5,000
Advertising and promotion	50,000
Engineering Research	50,000
Working capital	58.000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 1,000,000 \*350,000 Includes 35,000 shares reserved for the underwriter's option. -V. 192, p. 2327.

#### Leeds Homes, Inc .- Files Financing Plan-

Leeds Homes, Inc.—Files Financing Plan—
Leeds Homes, Inc., 2501 Ailor Avenue, Knoxville, Tenn., filed a registration statement with the SEC on March 9, 1961, covering \$1,000.000 of 6% subordinated sinking fund debentures due 1976, and 300,000 shares of common stock, to be offered for public sale in units consisting of \$10 principal amount of debentures and three common shares. J. C. Bradford & Co. heads the list of underwriters. The public offering price of the units and the underwriting terms are to be supplied by amendment. The registration statement includes 100,000 additional common shares which the company sold to the principal underwriter in March 1961 at \$2.25 per share.

The company (formerly Aluminum Siding and Supply Corp.) is a holding company owning subsidiaries engaged principally in the sale, construction and financing of "shell" homes. The net proceeds from the sale of the units, together with the proceeds from the sale of the 100,000 shares to the principal underwriter, will be used as follows: \$150,000 for capital expenditures (primarily display or model homes). \$850,000 for working capital, and \$770,000 for investment in mortgages on shell homes.

In addition to certain indebtedness, the company has outstanding 500,000 shares of common stock, owned in equal amounts by Herbert Smullian, President, Joseph L. Leeus, Executive Vice-President, and Irving Leeds, a Vice-President.

#### Life Insurance Fund, Inc.—Exempted—

The SEC has issued an order under the Investment Company Act declaring that Life Insurance Fund Inc., of Fayetteville, N. C., has ceased to be an investment company. The company has sold no stock or other securities.

#### Louisville & Nashville RR.-Earnings-

Railway operating revenue	\$18,430,898 15,168,234	\$18,655,272 15,349,062
Net revenue from railway operations Net railway operating income	\$3,262,664 1,156,058	
Maine Central RR.—Earnings—		

Month of January-

Month of January— Railway operating revenue——————————————————————————————————	1961 \$2,076,654 1,694,526	1960 \$2,242,903 1,666,105
Net revenue from railway operations Net railway operating income	\$382,128 115,752	\$576,798 204,049

#### Majestic Specialties, Inc.—Files Stock Plan—

Majestic Specialties, of 340 Claremont Ave., Jersey City, N. J., filed a registration statement with the SEC on March 13, 1961, overing 40,880 shares of common stock to be offered under Employee Restricted Stock Options.—V. 193, p. 1120.

#### Mallinckrodt Chemical Works-New Venture-See United Nuclear Corp., below.

Management Assistance Inc.—Common Stock Offered —Federman, Stonehill & Co. made an initial public offering on March 13 of 60,000 shares of Management Assistance Inc. common stock priced at \$5 per share. This offering sold quickly at a premium.

PROCEEDS—Proceeds from the sale will be used to retire outstanding debt of \$30,000. An additional \$60,000 will be used for sales and promotional activities of newly developed data processing systems, and approximately \$150,000 will be added to the general funds of the company.

company.

BUSINESS—Founded in 1957, Management Assistance is engaged in the design, installation and operation of electronic data processing systems and procedures. The company also operates a data processing center and has designed and developed for sale and lease special-purpose data processing systems, trademarked WROC. First installations of the WROC were made in September, 1958. Customers include American Express Co., Bessemer Securities Corp., Lehman Brothers, Morgan Guaranty Trust Co. of New York, Philip Morris, Inc., and Scudder, Stevens & Clark.

cuader, Stevens & Clark.

EARNINGS—Sales and other income for the fiscal year ended Sept. 0, 1960, totaled \$463,500 compared with income of \$506,200 in the ke period in the previous year. The company sustained a net loss f \$22,000 in fiscal 1960 compared with a net income of \$28,700 in he like 1959 period. No dividends have been made to date on the mmon stock.

common stock.

CAPITALIZATION—Giving effect to the offering, outstanding capitalization of the company will consist of \$173,272 in debt and 291,000 shares of common stock, 10 cents par value.

APPOINTMENT—Schroeder Trust Co. has been appointed registrar for the 10 cents par value common stock of the corporation.—V. 193, 106

Marley Co. — Additional Financing Details — Our March 13 issue reported the offering and sale on March 9 of 100,996 shares of this firm's \$2 par common stock a \$19.50 per share. Additional financing details follow:

APPOINTMENT—The Transfer Agent for the stock is The First National Bank of Kansas City, 14 West 10th Street, Kansas City, Mo. UNDERWRITERS—The underwriters named below, through their representative, White, Weld & Co. Inc., severally agreed to purchase from the company and from the selling stockholders the following total numbers of shares of the common stock:

Shares

	Shares	Shares
	White, Weld & Co. Inc 25,496 Cruttenden, Podesta & Co.	
	Bache & Co 6,600 . Dittmar & Co. Inc.	3.500
	Barret, Fitch, North & Co. Equitable Securities Corp.	
	Inc 3:300 J. J. B. Hilliard & Son	3.500
	J. Barth & Co 3,500 E. F. Hutton & Co. Inc.	5,600
	Bateman, Eichler & Co 3,500 H. I. Josey & Co	3.000
2	A. G. Becker & Co. Inc. 6,600 H. O. Peet & Co.	3.000
	William Blair & Co 3,500 Rauscher, Pierce & Co.	,,,,,,,
	Bosworth, Sullivan & Co. Inc.	3.500
	Inc 3,500 Reinholdt & Gardner	
-	B. C. Christopher & Co 3,000 Stern Brotners & Co	
	-V. 193, p 1120.	0,0,0
	그렇게 그렇게 어려워 가게 하지만 아내가 살아가면 하면 하면 가장 하게 되었다면 하는 것이 되었다면 하다 하는 것이 되었다면 하다 없다면 하다 없다면 하다 없다면 하다 없다면 하다 되었다.	

Metal Marking Industries, Inc.—Common Stock Offered—Pursuant to a March 7 offering circular, Schmidt, Sharp, McCabe & Co., 818—17th St., Denver 2, Colo., publicly offered 51,000 shares of this firm's 25¢ par common stock of \$10,000 shares of this shares of this firm's 25¢ par common stock of \$10,000 shares of this share mon stock at \$1 per share.

BUSINESS—Metal Marking Industries, Inc. was incorporated under the laws of the State of Colorado on Nov. 1, 1960. The office of the company is located at 4870 S. Acoma, Englewood, Colo.

The company was created with broad general powers; however it is the intent of managemnt to limit the activities of the company to the design, development, manufacture and sale of specialized marking products for the electronics and missile industry. These items

include control panels, dial, scale and meter faces, operational con-

PROCEEDS—If all the shares offered are sold the net proceeds to the corporation after deducting underwriting expenses of \$7,500 and company expenses of \$3,500, will be \$39,000. The net proceeds will be used and allocated for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par value 25 cents) Authorized Outstanding 75,000 shs.

stock purchase warrants for common	27,500	27,500
*These stock purchase warrants have	been issued to	Messrs, Keith
M. Williams and Donald S. Knutson, P.	resident, Direct	or, and Secre-
tary-Treasurer, Director, respectively, o		

Michigan Bell Telephon	e Co.—Earnings—	
Month of January-	1961	196

Month of January—	1961	1960	
Operating revenues	\$26,557,518	\$25,161,884	
Operating expenses	17,454,083	16,421,955	
Federal income taxes	3,139,563	3,041,267	
Other operating taxes	2,122,721	2,104,897	
Net operating income	\$3,841,151	\$3,593,765	
Net after charges	3,099,983		

#### Microdot Inc.—Files Stock Plan—

Microdot Inc., South Pasadena, Calif., filed a registration statement with the SEC on March 13 covering 43,619 shares of capital stock, to be offered pursuant to the company's restricted stock option plan.

—V. 193, p. 1058.

#### Microtron Industries, Inc., Denver, Colo.-Files With

Securities and Exchange Commission—

The corporation on March 1, 1961 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through Amos C. Sudler & Co., Denver, Colo.

The proceeds are to be used to purchase equipment, for inventory, rent, salaries, working capital, and research and development.

#### (D. B.) Milliken Co.—Files Financing Proposal—

(D. B.) Milliken Co.—Files Financing Proposal—
This company, of 131 North Fifth Ave, Arcadia, Calif., filed a registration statement with the SEC on March 15, 1961 covering \$240,000 of 6% subordinated sinking fund debentures due 1971 (with stock purchase warrants attached), and 75,000 shares of capital stock. The debentures are to be offered for public sale at 100% of principal amount with a 7½% commission to the underwriter. Lester, Ryons & Co. The purchaser of each \$500 debenture will receive a warrant to purchase 66 shares of capital stock at \$4 per share. The 75,000 shares will be offered for sale at \$3 per share with a 30c per share commission to the underwriter.

The company is engaged in the design, development and manufacture of high speed motion picture cameras primarily for sale for use in the photo - instrumentation field and is also engaged in precision machine and subassembly work. Net proceeds of this financing will be used to pay in full unsecured short term bank notes amounting to \$177,000; to repay in full loans in the amount of \$112,702 from the two holders of outstanding capital stock; and the balance will be added to working capital. According to the prospectus, the company now has outstanding 250,000 shares of stock held in equal amounts by D. E. Milliken, President, and Frank G. Goble, Vice-President and General Manager.

#### Minneapolis, Northfield & Southern Ry.—Earnings-

Month of January— Railway operating revenueRailway operating expenses	1961 \$280,088 203,888	1960 \$312,918 223,110
Net revenue from railway operations  Net railway operating income	\$76,200 30,616	\$89,808 27,338

#### Milo Electronics Corp.—Appointment—

The Marine Midland Trust Co. of New York has been appointed transfer agent for 555,000 shares of common \$1 par value stock and 15,000 common stock purchase warrants of the Milo Electronics Corporation.—V. 193, p. 1058.

#### Mohasco Industries Inc.—Net, Sales Down—

Mohasco Industries Inc.—Net, Sales Down—

Mohasco Industries, Inc., has announced that its operations in 1960 had achieved a sales volume of \$96,460,678 and a net profit, after taxes, of \$3,229,539 of 86 cents per share on the 3,392,400 common shares presently outstanding after allowing for preferred dividends. The 1960 sales volume represents a moderate decline of approximately 4.5% from the 1959 total of \$101,156,402. The earnings, while approximately double the regular annual common dividend rate, were considerably below the record \$10,575,491 attained in 1959, largely as the result of a substantial rise in wool prices early in 1960 and the provision for the payment of \$1,980,000 in Federal income taxes, the first such provision since 1955.

In commenting on the company's current outlook, Herbert L. Shuttleworth, 2nd, President, emphasized that the carpet industry, at both the manufacturing and retail level, had avoided the accumulation of excess inventories and thus should benefit almost immediately from any improvement in sales. Current sales, he explained, while below expectations, were still at a high level with orders for commercial and business establishments particularly good. If the expected improvement in business in the remaining months of the year develops, 1961, he concluded, should be a good year for Mohasco and the carpet industry.—V. 188, p. 2184.

Monarch Electronics International, Inc. — Common

Monarch Electronics International, Inc. Common Stock Sold—This firm, of North Hollywood, Calif., has successfully offered 200,000 common shares at \$3 per share. The issue was underwritten by Pacific Coast Securities Co. of San Francisco.

BUSINESS—Monarch is engaged principally in the importation and distribution, under its own label, of electronic parts and equipment: hi-fi sound components and radios, which accounts for 60% of its total sales volume.

total sales volume.

Monarch also has five wholly-owned subsidiaries, operating under the names of either Arrow Electronics or Acorn Electronics, engaged in the wholesale distribution of electronic and hi-fi sound components: handling most of the leading American brand names. Total consolidate sales for the fiscal year ended Feb. 28, 1961 amounted to \$2,150,000.

CAPITALIZATION—Capitalization consists of 600,000 common shares \$1 par value, with total book value of approximately \$1,450,000 or \$2.35 per share as of Feb. 28, 1961.—V. 192, p. 1817.

#### Monsanto Chemical Co.-Files Stock Plan-

This company, 800 North Lindbergh Blvd., St. Louis, Mo., filed a registration statement with the SEC on March 13 covering 193,000 shares of common stock, to be offered to employees pursuant to the company's stock option plan.—V. 193, p. 495.

#### Montana-Dakota Utilities Co.-Annual Report-

MINITARA-DAKOTA UTILITIES UO.—Annual Report—
Montana-Dakota Utilities Co., in its annual report to stockholders,
stated that consolidated net income was \$4,731,167 in the year ended
Dec. 31, 1960, equal after preferred dividends of \$685,000 to \$2,02
a share on the basis of 2,001,257 shares currently outstanding. Net
income was \$4,851,609 and earnings \$2.08 per common share in 1959.

R. M. Hekkett, Board Chairman, said operating revenues grossed
\$31,678,777 in 1960, an increase of \$938,914 or 3% over 1959. Gas
revenues made up 55% and electric revenues 44% of 1960 utility
revenues.

Gas utility revenues increased slightly more than 1%, from \$17,-15,221 in 1959 to \$17.640,466 in 1960. A relatively mild fourth quar-r this year nearly wiped out gross gains of more than 4% realized

in the first nine months of 1960. Electric revenues increased by \$698,266 or 5%, to \$13,853,051 in 1960, the increase being uniform among residential, commercial and industrial revenues classes. Nearly all of the gain was realized in the first nine months of the year. Nonutility net income on a consolidated basis, aggregated \$820,203, in 1960, a decrease of \$57,845 from \$878,048 in 1959. Income to the company from its oil properties and oil properties of its wholly-owned subsidiary, Fidelity Gas Co., decreased from \$980,340 in 1959 to \$882,775 in 1960.

company from its oil properties and oil properties of its wholly-owned subsidiary, Fidelity Gas Co., decreased from \$980,340 in 1959 to \$882,775 in 1960.

Montana-Dakota's 1961 construction budget, estimated at \$12,800,000, is expected to be financed in part through internally-generated funds and short-term bank loans, as well as proceeds from the sale of \$5,000,000 in preferred stock, the report stated.

"Though our gas and electric revenue gains were slowed in the last quarter by unseasonally warm weather and did not reach our midyear estimates," Mr. Hesket said, "the general improvement in the area's economy exceeded our expectations.

"Cash farm income recorded in this, one of our service area's largest crop years, lent strong impetus to all types of business activity in the final quarter of the year. Oil development, too, continued at a high level, thus further establishing this relatively new industry as an increasingly important factor in the area's economy," Mr. Heskett said.—V. 192, p. 1818.

#### Mortgage Management Corp.—Files Investment Plan

Mortgage Management Corp.—Files Investment Plan This corporation, of 1212 Exchange Bldg., Memphis, Tenn., filed a registration statement with the SEC on March 10, 1961, covering \$2,000,000 of Mortgage Trust Systematic Investment Plans to acquire shares of Mortgage Trust Corp. (see latter's filing, below).

According to the prospectus, the Investment Plan will offer the investor a convenient arrangement for the systematic accumulation of an investment portfolio by the making of small periodic payments over a period of time. The net proceeds from the sale of the plans will be used by the custodian, the First National Bank of Memphis, to purchase at net asset value common stock of Mortgage Trust Corp.

#### Mortgage Trust Corp.—Registers Common-

This corporation, of 1212 Exchange Building, Memphis, Tenn., filed a registration statement with the SEC on March 10, 1961, covering 400,000 shares of common stock, to be offered for public sale at their net asset value plus a maximum sales charge of 834%. The offering will be made through Mortgage Management Corp., the fund's underwriter and investment adviser.

underwriter and investment adviser.

Organized under Tennessee law in September 1960, the company is a non-diversified open-end investment company which will invest its assets primarily in mortgages on residential property which are insured under the Federal Housing Act or guaranteed under Serviceman's Readjustment Act and in high grade bonds.

The company has 20,200 shares of capital stock outstanding, all of which is owned by Mortgage Management Corp. Melvin A. DeLashmit is listed as Vice-President of the fund and President and a principal stockholder of Mortgage Management. D. Terry Kimbrough, Jr., is listed as the fund's President and Vice-President of Mortgage Management.

#### Mountain States Telephone & Telegraph Co.—Earns.—

Month of January—	1961	1960	
Operating revenues	\$27,244,176	\$24,726,591	
Operating expenses	16,241,981	14,816,330	
Federal income taxes	3,892,880	3,510,138	
Other operating taxes	2,668,933	2,324,834	
Net operating income	\$4,440,382	\$4,075,289	
Net after charges	3,861,996	3,492,758	
-V. 193 p. 705			

#### Murphy Corp.—Appointment—

Chemical Bank New York Trust Co. has been appointed dividend disbursing agent for the common stock of the corporation.—V. 193, p. 107.

#### NAFI Corp. (& Subs.)-1960 Results-

Consolidated net sales and earnings of NAFI Corporation for the year ended Dec. 31, 1960, compare with those in 1959 as follows, according to John G. Bannister, President:

	1960	1959
Net sales	\$58,409,153	\$23,354,720
Net before income taxes	2,898,580	1,208,619
Income taxes	1,170,000	160,000
Net profit	1,728,580	1,048,619
Common shares outstanding	1,215,755	984,555
Earnings per common share	\$1.42	\$1.06

The 1960 figures include results of companies acquired during the year from their respective dates of acquisitions, as follows: Christorat Corp., April 5, 1960; KCOP Television, Inc., March 10, 1960; KXYZ, Inc., May 6, 1960; NAFI Telecasting, Inc., September 1, 1960.

—V. 192, p. 1818.

National Bagasse Products Corp.—Financing Proposal National Bagasse Products Corp.—Financing Proposal This corporation of 821 Gravier Street, New Orleans, La., filed a registration statement with the SEC on March 14, 1961, covering \$1,620,000 of 15-year 7% subordinated debentures, 486,000 shares of class A common stock and 162,000 15-year warrants to purchase a like amount of class A shares at \$5 per share. The securities are to be offered for public sale in units consisting of one \$100 debenture, 30 class A shares and 10 warrants. The units will be offered at \$163.85 per unit through underwriters headed by S. D. Fuller & Co. and Howard, Well, Labouisse, Friedrichs & Co., which will receive a \$17.65 per unit commission. The underwriting agreement provides for the issuance by the company to the principal underwriters of 90,000 additional such warrants at 1c each. The company has also issued 68,580 warrants to the holders of class B common stock.

The company was organized in October 1959 to manufacture com-

tional such warrants at 1c each. The company has also issued 68,580 warrants to the holders of class B common stock.

The company was organized in October 1959 to manufacture composition board, insulation board and hardboard from bagasse, a fibrous waste material left after extracting the sugar from sugar cane. It has contracted for its plant site in Vacherie, La., for its production equipment. The \$2,303,440 net proceeds from the sale of the units will be used as follows: \$187,800 for factory buildings, foundations and site preparation and for the installation of natural gas, electric and water supplies at Vacherie, La.; \$937,550 to complete the payment to Soderhamn Machine Manufacturing Co. of the contract price of \$1,103,000 for the purchase and installation of machinery and equipment; \$350,000 for auxiliary machinery and equipment such as conveyors, bale-breakers, transformers; \$20,000 for bagasse baling and handling facilities; \$60,000 for engineering other than that furnished under the Soderhamn contract; \$63,000 for the payment of one year's base rent for the plant site at Vacherie; and the balance for contingencies, working capital including administrative overhead, expansion of production and for the payment of interest on the debentures until the company's earnings are sufficient for that purpose.

In addition to certain indebtedness, the company has outstanding 528,066 shares of class B common stock, of which John R. Shattuck, President, owns 254,122 shares, Harold d'O. Baker, Treasurer, 75,264 shares and management officials as a group 362,443 shares.

National Bank of Commerce of San Antonio-Secon dary Oversubscribed—A secondary distribution of 25,000 shares of the new \$10 par stock of the National Bank of Commerce of San Antonio by a group of investment brokers headed by Funk, Hobbs, and Hart, Inc., was oversubscribed on the first day of the offering, February 27, 1961.

Reports indicate that the shares were well distributed amostizable representation of purchasers in San Antonio and throuthe state of Texas.

the state of Texas.

This secondary offering was the largest local bank stock distribution to the public ever made in San Antonio. The National Bank of Commerce of San Antonio recently split its stock two to one, changing the par value from \$20 to \$10 per share, at the same time raising the dividend rate to \$1 per share on the new stock or the equivalent of \$2 per share, on the old stock, which formerly paid \$1.60 per share.

UNDERWRITERS-Other dealers who assisted in the distribution

were Dittmar & Co., Rauscher, Pierce & Co. Inc. E. H. Austin & Co., Texas National Corp., all of San Antonio and the First Southwest Co. of Dallas.—V. 193, p. 1121.

National Distillers & Chemical Corp.—Annual Report.

National Distillers & Chemical Corp.—Annual Report. Operating profit of the liquor division of this corporation improved substantially in 1960 compared with 1959, while operating profit of the chemical division declined, according to the annual report issued to shareholders March 10.

The liquor division operating profit amounted to \$39,514,000 in 1960 versus \$37,945,000 in 1959. Operating profit of the chemical division was \$10,516,000 compared with the previous year's \$20,601,000.

The liquor division reported sales last year of \$427,655,000, compared to \$429,090,000 in 1959. Sales for the chemical division amounted to \$108,603,000 in 1959. Sales for the company as a whole reached a record high of \$580,172,000 in 1960 compared with \$178,511,000 in 1959. As previously reported, sales for the company as a whole reached a record high of \$580,172,000 in 1960 compared with \$578,299,000 in 1959. Atter preferred dividends, net income equalled \$1,92 per share on the 10,167,304 shares outstanding at the end of 1960 compared with \$2.36 per common share on 10,385,730 shares outstanding at the end of 1959. Provision for Federal income taxes in 1960 was \$22,950,000 compared with \$27,286,000 in the previous year.

The report noted that in terms of so-called "cash flow," depreciation provided plus net income amounted to \$37,757,000 in 1960, compared with \$39,810,000 in 1959.

John E. Bierwirth, chairman, and Roy F. Coppedge, Jr., president, said: "The improvement in liquor earnings is primarily attributable to the continued fine sales performance of our three leading bourbons—Old Grand-Dad, Old Taylor and Old Crow. We feel that 1960 was an outstanding year for our liquor division; particularly considering the unsettled economic conditions throughout most of the year."

They noted that chemical profits suffered "from an increasing squeeze on profit margins." This was particularly true of polyethylene, the company's most significant chemical product, for which the domestic price declined more than 20% between December, 1959 a

However, they stated "polyethylene sales during the final months of the year showed substantial improvement and 1961 should see a better supply and demand relationship."

The report noted that expenditures for research and development in 1960 amounted to \$8,500,000, an increase of \$2,200,000 over the \$6,300,000 in 1959. These expenditures went largely to basic and applied research in the chemical division with special emphasis on polyethylene. Regarding the proposed merger of Bridgeport Brass Co. into National Distillers, the report stated that the boards of both companies have approved the merger in principle and that the proposal will be submitted to stockholders at deferred annual meetings of both companies to be held about the middle of June.

The report stated that the company's 60% owned titanium and zirconium subsidiary, Reactive Metals, Inc., which had been showing consistent losses, operated at a modest profit during the eight months of 1960 after National's ownership was increased from 33% to 60%. This improvement should continue, according to the report.

It also was noted that the company had acquired in January, 1961 the business and assets of Federal Chemical Co., a 76-year-old mixed fertilizer manufacturer. To Federal's six plants in the middle west and south has been added a seventh plant in Wisconsin likewise purchased in January of this year. Also to be added to the Federal operation are the 32 stations of Minnesota Liquid Fertilizer Co., which distribute anhydrous ammonia throughout Minnesota for direct application to the soil. The assets of this company were acquired in October, 1960.

The report noted that 1959 figures are restated to make them comparable with 1960 figures. In January, 1960, the policy of reporting bulk sales of whiskey being held for future bottling and delivery was changed. Prior to 1960 the profit on such sales was reported as current income. Such profit is now being deferred until the whiskey is bottled and shipped.

National Distillers & Chemical Corp, is the second la

#### National Malleable & Steel Castings Co. - Sales Up, Net Down

This Cleveland company reports 1960 earnings of \$1,314,250, or \$2.11 per share compared with \$1,962,331, or \$3.15 per share in 1959. Sales were \$58,687,560 compared with \$58,405,886 in 1959. The increase in sales, however, was offset by higher expenses at both plant and corporate levels and by an uneven pattern of sales during the year.

The demand for capital goods among many of the markets served the company's divisions reached the lowest point in a number years in the third quarter. The decline was felt particularly the agricultural, automotive and commercial vehicle markets the Industrial Division.

Carter Kissell, President, pointed out that good volume was main-ained by both the Transportation Products and the Capitol Foun-ry divisions and both had higher profits than in 1959. Hill Hubbell o., a subsidiary, also showed very satisfactory sales and profits or the seven months since acquisition by National. Dividends totaling \$2 a share were paid during the year, the same in 1959.

as in 1959.

Plans for the addition of plastic to the protective pipe coatings produced by Hill Hubbell Co. was one of the significant advances made by National during the year. The subsidiary received the first license from Republic Steel Corp. for its method of applying polyethylene coating to steel pipe, for use principally in gas fields and water lines. First deliveries will be made this spring.

Engineering and marketing activity on the National Speedloader System, for automatic handling of shipboard, truck and railroad cargo containers, has been accelerated. Orders to date in 1961 about equal total orders for 1959 and 1960.—V. 192, p. 2520.

#### National Theatres & Television, Inc.-Shows Loss-

National Theatres & Television, Inc. reports a net loss of \$114,574, equal to 4 cents a share, for the 13 weeks ended Dec. 27, 1960 on total revenues of \$9,960,000. This compares with net income of \$401,159, or 15 cents a share on revenues of \$11,533,000 in the like period of 1959.

In his first quarter statement to shareholders, company President B. Gerald Cantor noted that theatre operations had improved substantially, and were profitable during January and February. In accounting for the decrease in earnings in the period, he said the 1959 quarter included earnings totaling \$269,000 from radio and television broadcasting interests since disposed of by the company. He added that these interests were sold for a \$3,000,000 profit. The first quarter of 1959 also reflected unusually large profits, totaling \$865,000, as a result of the disposition of theatres and real estate. Gains from similar dispositions in the most recent quarter were \$107,000.—V. 193, p. 49.

#### Nautilus Petroleum Carriers Corp.—Appointments—

Irving Trust. Co. has been appointed trustee, registrar and paying agent for \$5,976,000 principal amount Nautilus Petroleum Carriers Corp. United States Government Insured Merchant Marine Bonds, 5% SS Sister Katingo, due Dec. 22, 1978.—V. 193, p. 1121.

#### New England Telephone & Telegraph Co.-Earnings-Month of January— Operating revenues Operating expenses Federal income taxes Other operating taxes 1961 1960 \$34,415,286 \$32,106,826 21,734,151 20,329,558 4,400,796 4,063,581 2,736,469 2,670,410 \$5,543,870 4,358,094

### New Jersey Telephone Co.-1960 Revenues-Expan-

sion Program—

During 1960 the company carried out a record \$105,000,00 construction program which resulted in a marked improvement in telephone facilities and service, E. H. Wasson, President, stated.

During the year 11 manual central offices serving 85,000 telephones

were converted to dial, bringing to 96.7 the per cent operated by dial.

Besides coming closer to the goal of dial service for all by 1963, customer direct distance dialing (DDD) was extended to more points, bringing the customers who have the service to 89%.

At the end of 1960 there were more than 2,932,000 phones in service, an increase of over 145,800 during the year.

A new telephone numbering system, All-Number Calling, was introduced in New Jersey in 1960 in Riverton and Keansburg. Rapid telephone growth in both the state and nation would have resulted in a shortage of telephone numbers by the 1970's. Changing from the present letter-numeral combination to an all-number system increased the usable combinations of telephone numbers. Present plans call for the introduction of ANC in about 25 New Jersey communities during 1961.

Revenues during the year came to a total of \$346,864,422; expenses were \$288,873,570, and earnings on the original cost of the company's plant and equipment were 5.70%, which compared with 5.68% in 1959.

Although earnings for 1960 showed a slight improvement, they

Although earnings for 1950 showed a slight improvement, they ere still below those of non-regulated industry, the report said. were still below -V. 170, p. 790.

New Orleans & Northeastern RR	-Earnings	
Month of January— Railway operating revenue———— Railway operating expenses——————————————————————————————————		
Net revenue from railway operations Net railway operating income	\$144,922 55,633	
New York Central RR.—Earnings—		
Month of January— Railway operating revenue Railway operating expenses	1961 \$44,485,192 43,532,770	1960 \$58,387,061 47,998,602
Net revenue from railway operations	\$952,422 *6,721,960	\$10,388,459 2,609,706
New York Connecting RR.—Earning	gs	
Month of January— Railway operating revenue——————————————————————————————————	1961 \$153,661 125,436	1960 \$330,276 185,654
Net revenue from railway operations Net railway operating income *Deficit.—V. 193, p. 706.	\$28,225 *87,570	\$144,622 35,246

New York, New Haven & Hartford	RR.—Ea	rnings—
Month of January— Railway operating revenue——————————————————————————————————		1960 \$11,413,817 10,253,757
Net revenue from railway operations	*\$1,028,885 3,597,601	\$1,160,060 1,380,406
*Deficit.—V. 193, p. 808.		

New York, Susquehanna & Western	RR.—Ea	rnings—
Month of January— Railway operating revenue Railway operating expenses	1961 \$317,162 280,857	1960 \$329,565 295,353
Net revenue from railway operations Net railway operating deficit *Deficit.—V. 193. p. 706.	\$36,306 41,826	\$34,212 44,227

#### North American Acceptance Corp.—Net Up-Forecast

First quarter earnings for this corporation, headquartered in Atlanta, Ga., amounted to \$37,674 or .0342 per share, Sol Blaine, President, announced on March 2. This compares with three months earnings during the similar period last year of \$29,402 or .027 per share. The fiscal year of this corporation ends on Sept. 30.

Mr. Blaine predicted that 1961 earnings would show a "modest" increase over 1960. He pointed out that first quarter earnings would have been even higher except that certain non-recurring costs attendant to the merger of Bancplan Finance Company, Inc., with North American Acceptance Corp. were written off during this period.

The present management gained control of North American latter part of 1957. At that time, the operating loss was ap mately \$50,000 and there was a deficit in excess of \$140,000. the new management, the company earned \$52,000 in 1958, \$ in 1959 and \$160,000 in 1960. A cash dividend policy was establin 1960.

The corporation is a diversified finance company, specializing in financing the sale of mobile homes and real estate home improvements. The company has more than 3.500 shareholders in 40 states, the District of Columbia, and Canada.—V. 192, p. 2612.

### Northern Instrument Corp., Babylon, N. Y.-Registers

The corporation on March 10, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 1 cent) to be offered at \$4 per share, through I. R. E. Investors Corp., Levittown, N. Y.

The proceeds are to be used for general corporate purposes.

Northwestern Bell Telephone Co.—	Earnings-	
Month of January—	1961	1660
Operating revenues	\$24,132,430	\$22,708,977
Operating expenses	14,592,084	13,788,278
Federal income taxes	3,603,431	3,422,045
Other operating taxes	1,919,401	1,876,772
Net operating income	\$4,017,514	\$3,621,882
Net after charges—V. 193, p. 808.	3,492,240	3,270,782

Nuclear Development Corp. of America-New Venture See United Nuclear Corp., below.-V. 186, p. 216.

#### Ohio Bell Telephone Co.-Earnings-

Month of January—	1961	1960	
Operating revenues	\$24,717,927	\$23,809,544	
Operating expenses	14,794,047	13,974,700	
Federal income taxes	3,978,607	3,931,470	
Other operating taxes	2,065,375	2,002,891	
Net operating income	\$3,879,898	\$3,900,483	
Net after charges	3,802,026	3,772,002	

#### Oil Recovery Corp .- To Redeem Debentures --

The corporation has called for redemption on April 14, 1961, all of its outstanding 6% convertible subordinated debentures due Oct. 1, 1974 at 105½% plus accrued interest. Payment will be made at Empire Trust Co., 20 Broad St., New York 5, N, Y.

The debentures may be converted into common stock at any time up to and including, but not after, the close of business on March 30, 1961, at \$15 per share.

The corporation has entered into an agreement with Lehman Brothers (hereinafter referred to as the purchaser) under which the purchaser has agreed to purchase at a flat price of \$1,090 for each \$1,000 principal amount (less Federal transfer taxes if not furnished by the debenture holder) all debentures tendered to it at any rime up to the close of business on March 30, 1961. This price is slightly more than a debenture holder would receive if he should hold his debenture until the redemption date, collect the April 1, 1961 interest payment and then surrender the debenture for redemption as described above. The purchaser has agreed to convert the debentures so pur-

chased into common stock. The corporation has agreed to pay the purchaser a commission for its undertaking. The agreement between the corporation and the purchaser provides that the purchaser may, in addition, purchase debentures on the open market, convert such debentures into common stock, and sell such shares of common stock, and that it may effect transactions in the common stock in the over-the-counter market for the purpose of scabilizing or maintaining the price of the common stock.—V. 192, p. 1401.

#### Olin Mathieson Chemical Corp.—New Venture— See United Nuclear Corp., below.-V. 193, p. 1058

#### Orange & Rockland Utilities, Inc. - Proposes Bond Offering-

Offering—
This tirm of 10 North Broadway, Nyack, N. Y., filed a registration statement with the SEC on March 14, 1961, covering \$12,000,000 of first mortgage bonds, serie; G due 1991, to be offered for public sale at competitive bidding, probably on April 20.

Of the net proceeds from the bond sale, \$6,442,000 will be used to retire series E bonds maturing May 1, 1961 and about \$2,000,000 to pay bank loans incurred in connection with the company's construction program. The balance will be applied to construction expenditures of the company and its subsidiaries which are expected to approximate \$30,000,000 for the period 1961 through 1963 (83,100,000 in 1961, \$7,900,000 in 1962 and \$14,000,000 in 1963).—V. 193, p. 706.

#### Owens-Illinois Glass Co.-Annual Report-

Owens-Illinois Glass Co.—Annual Report—

Increasing costs combined with static or declining prices were leading factors in a decline in the company's earnings in 1960, stockholders were told in the company's annual report released on March 6.

Despite all-time high sales of \$561,042,319, Owens-Illinois's net profit in 1960 was \$33,187,105, compared with \$40,831,354 on sales of \$552,676,933 in the previous year. Earnings per common share were \$4.10, compared with \$5.20 in 1959.

"Our profit margins and earnings suffered—as did those of many businesses—from the adverse effects of increasing costs and static or declining prices," J. P. Levis, Board Chairman, and Carl R. Megowen, President, said in a message to stockholders. "Other factors adversely affecting 1960 earnings were higher-than-usual sales promotion annew mold costs together with start-up and pre-operating expenses relating to new and expanded factories."

Expressing themselves as optimistic regarding the company's future as well as the continuing growth of the markets it serves, Mr. Levis and Mr. Megowen said Owens-Illinois is continuing to build new facilities, expand existing ones, and modernize others.

Owens-Illinois spent \$13,166,000 for research, development, and engineering in 1960, the highest in the company's history, the report showed. Capital expenditures for domestic additions and replacements totaled \$22,369,000 in 1960, compared to \$32,145,000 the year before.

Research progress in the fields of electronic glasses, plastic container forming, closures, and general manufacturing were reported. A new shipping box material of kraft paper combined with expanded plastic is being market tested, the report stated.

Owens-Illinois added operational facilities in all its fields of domestic production—glass, plastic and forest products—and extended its foreign operations during the year.

Coinstruction work began on new glass container facilities in New Orleans, La.; Brockport, N. Y., and Durham, N. C., and warehouses were completed in Atlanta and N

were completed in Atlanta and North Bergen, N. J.

New plants for the production of blown plastic bottles were put in operation in Los Angeles, Chicago, Cincinnati and Kansas City and construction of another is underway in Jersey City, N. J. Additions were made to plants in Glassboro, N. J., and San Jose, Callf.

A new corrugated box plant was constructed near Minneapolis-St. Paul and additions were made to box plants in Los Angeles and Miami. Expansion was also completed at Owens-Illinois paperboard mills in Big Island, Va., and Valdosta, Ga.

The company's Libber Glass Division has almost completed many.

The company's Libbey Glass Division has almost completed work on a new warehouse and loading area at its Toledo plant, and Kimble Glass Company, an O-I subsidiary, increased output of television picture bulbs by introducing their production in an existing plant in Muncie, Ind.

Muncie, ind.

In foreign operations, a glass container plant in Colombia and a plastic bottle plant in Canada began production and a major expansion was completed at a glass container plant in Venezuela. Also during the year, majority interests were acquired in two European companies—Gerresheim in Germany and Durobor in Belgium—and a Swiss corporation was formed.—V. 193, p. 706.

#### Pacific Hawaiian Products Co.—Record High—Acquires For the eighth consecutive year this Fullerton, Calif. company, achieved record sales and earnings in 1960, Reuben P. Hughes, President announced on March 1, in an annual report to shareholders.

dent announced on March 1, in an annual report to shareholders.

Sales increased 4%, while earnings increased 9% over 1959.

For the year ended Dec. 31, 1960, sales totalled \$18.518.544 compared with sales of \$17,766,807 registered in the previous year. Net income amounted to \$916,773, equal after preferred dividends to \$1.15 a share on 795,396 shares of common stock outstanding at Dec. 31, 1960. For the previous year nat income was \$337,344, equal after preferred dividends to \$1.05 a share on the same number of common shares outstanding which are adjusted for a 3% stock dividend paid Dec. 22, 1960.

That the company achieved an increase in sales in a year char-

pec. 22, 1960. That the company achieved an increase in sales in a year char-cterized by generally cool weather and an increased number of irect competitive brands, Mr. Hughes said, is a tribute not only to the broad consumer acceptance of the product line but to the therent strength of the organization. Merchandising and distribution nethods were further refined during the year and the advertising rogram was the most effective in the company's history.

During the year Pac'fic Hawaiian launched a new product named Quick-Way Instant Drink by test-mark ing it in the Southern California area. The response to Quick-Way, a liquid concentrate in four different fruit flavors, has been excellent. Further market penetration will be undertaken this Spring in anticipation of a strong Summer performance, Mr. Hughes continued.

The report stated that commencing this year, Hawaiian Golden Punch underwent a change in label and name in order to create a strong product image and more inmediate identification. Known as Hawaiian Punch-Yeliow, it, together with Hawaiian Punch-Red, will enable the company to derive a greater effect from its advertising dollar with subsequent greater consumer demand for both products.

dollar with subsequent greater consumer demand for both products. Also commencing this year, it was reported, will be the introduction of the Hawalian Punch six-pack in 12-ounce cans. Broad distribution is now under way based on excellent results of the initial introduction of the six-pack.

Mr. Hughes said that the company is endeavoring to accelerate its growth in three ways: by continuing to effectively produce, distribute and market the existing product lnnes; by introducing new products and by acquiring other companies or products that would enhance Pacific Hawalian's total market potential. An intensification of effort in all three areas is being carried out in the current year and accordingly, a continuation of the growth trend and another record year are anticipated, he concluded.—V. 192, p. 1915.

Pacific Hawaiian Products Company has acquired Royal Master Corporation, manufacturer and distributor of a line of diversified shoe-shining products. Pacific Hawaiian President Reuben P. Hughes announced on March 7.

The acquisition was made for 10,000 shares of Pacific Hawaiian

The acquisition was made for 10.000 shares of Pacific Hewaiian common stock for all of the outstanding shares of Royal Master. In addition, a maximum of 65,000 shares can be issued based upon an incentive earnings agreement through 1962. The effective date of acquisition was March 6, 1961.

of acquisition was March 6, 1961.

Mr. Hughes stated that the new acquisition should contribute additional sales of from \$2.000.000 to \$3.000.000 to Pacific Hawaiian in 1961 while making a substantial contribution to earnings. He said that plans are being made for the immediate marketing of a variety of new products by Royal Master through new distribution channels already established by Pacific Hawaiian.

Royal Master was organized in June, 1960, and manufacturers and distributes shoe-shining equipment and related specialty items including an electric home-type shoe shiner through leading department stores, men's shops and shoe stores on a national basis. The company will operate as a wholly-owned subsidiary of Pacific Hawaiian Products Company, Kenneth R. Smith, President and Vernon P. Dapper,

Vice-President of sales of Royal Master will remain in their present positions. Royal Master is located at Burbank, Calif.—V. 192, p. 1915.

#### Pacific Telephone & Telegraph Co.-Earnings-

Total Co.	- Luciania	3
Mon h of January—	1961	1960
Operating revenues	\$95,647,231	\$89,571,835
Operating expenses	58,523,600	
Federal income taxes	11,558,000	
Other operating taxes	10,631,403	
Net operating income	\$14 931,228	\$15,300,073
Net after charges		12,544,091
—V. 193 n. 7€6		

#### Pan American Sulphur Co.—Sales Up, Net Down-

New records in production and shipping, pius major advances in the company's liquid sulphur program, were revealed in the company's annual report to stockholders.

Harry C. Webb, President, reported that as of Dec. 31, 1960, PASCO's Sulphur production for the year exceeded 1,000,000 long tons and shipping exceeded 900,000 long tons, both new company records.

PASCO's Sulphur production for the year exceeded 1,000,000 long tons and shipping exceeded 900,000 long tons, both new company records.

Highlights of PASCO's liquid sulphur program, according to the report, was the conversion of a T-2 tanker of 15,000 tons capacity, to remain in continuous service fixuling approximately 400,000 tons of liquid sulphur annually from the company's producing area in Southern Mexico to East Coast U. S. ports.

PASCO's net sales for 1960 were \$18,980,112, compared with \$17,-869,140 for 1959, a new record. Ne. in come was \$3,118,670, a reduction from the previous year of \$343,730. Per-share earnings amounted to \$1.35, as contrasted to 19,9's \$1.50. Total net sales to date, dating from 1955, amount to \$83,319,943, with net income to date totaling \$16,108,972.

Commenting on PASCO's reduced earnings, Mr. Webb explained, "World-wide competition and over-supply of product resulted in unabated price attrition during 1960. In certain areas, prices were reduced to their lowest point in the past decade."

Mr. Webb pointed out that PASCO initiated a price increase of \$2 a ton effective on Dec. 19, 19,10. "The income results of this price increase will be reflected in the second half of 1961 and in 1962." Mr. Webb said.

The report indicated that PASCO continued to maintain a working capital of over \$10,000,000 during 1960. Net cash flow was \$3,994,493. In addition to net income of \$3,118,670, this net cash flow was \$3,994,493. In addition to net income of \$3,118,670, this net cash flow was used by PASCO to reduce company indebtedness by \$760,667; pay cash dividends of one dollar per share, \$2,309,262; provide for capital expenditures of \$926,167; and increase working capital and prepaid expenses by \$378,731, including the increase in working capital resulting from the reduction of \$380,334 in current installments due on the Export-Import Bank loan—V. 192, p. 212.

#### Panhandle Eastern Pipe Line Co. (& Subs.)—Net Down

Panhandle Eastern Pipe Line Co. (& Subs.)—Net Down
The company had consolidated operating revenues of \$139,993,552
for 1960, compared with \$136,911,825 for 1959, while net income last
year aggregated \$20,981,083, the second highest in the company's history, William G. Maguire, Chairman and President of Panhandle Eastern, said on March 7 in the annual report to stockholders.

The company's net income was equal, after preferred dividends, to
\$3.05 per common share and compared with net income of \$22,904,712,
or \$3.33 'per shafe' in 1959, the previous peak year.

The reduction in earnings was due principally to increases in
the price of gas purchased from the company's suppliers, including its
subsidiary, Trunkline Gas Co., which amounted to \$13,000,000 in the
aggregate." Mr. Maguire told "shafeholders. In 1960, the company
placed into effect new rates designed to recover these increased costs,
but, due to the regulatory lag, brought about by the suspension provisions of the Natural Gas Act, was not able to recoup the full amount
of such costs for the entire year, he explained.

Mr. Maguire reported that during 1960 the Federal Power Commission authorized an expansion in the capacity of Trunkline Gas Co. for
resale to two new markets—St. Louis, Missouri, and northwest Indiana.

The new facilities will be completed some time this month at a cost of
about \$25,000,000. Hearings are now pending before the FPC on an
additional Panhandle-Trunkline expansion program of 325,000 MCF per
day, which will cost about \$94,000,000.

Commenting favorably on the FPC's adoption of a new policy fixing
producers prices on the basis of area pricing instead of a cost or
utility rate base method, Mr. Maguire stated that this method is
similar to the concept of commodity value which Panhandle Eastern
has sought for its own produced gas. There would appear to be no
logical reason for treating pipeline produced gas differently than gas
produced by independent producers, he said, adding that the company
expected that the Commission

the system. In 1999, the company gas.

The recoverable gas reserves owned or controlled by the company are estimated to be approximately 14 trillion cubic feet. Of these reserves, 9 trillion are either owned or are controlled by the company through gas purchase contracts and about 5 trillion are controlled by Trunkline. The company's owned reserves, including those of Anadarko, are estimated to be approximately 3.5 trillion cubic feet.—V. 190, p. 464.

#### Papercraft Corp.—New Highs—

Continuing its upward growth trend, Papercraft announced on March 13 that sales and earnings made new highs in its year ending

Continuing its upward growth trend, Papercraft announced on March 13 that sales and earnings made new highs in its year ending Dec. 31, 1960.

Sales rose to \$11,685,000 compared to \$8,952,000 in 1959 for a gain of 30.5%. Net income in 1960 was \$1,076,000 as against \$953,000 for the previous year—\$1.02 per share, based on the average number of shares outstanding in 1960, compared to 95 cents per share in 1959. Shares outstanding in 1960, compared to 95 cents per share in 1959. Shares outstanding at the end of 1960 amounted to 1,141,337 as compared with 1,000,000 shares outstanding at the end of 1959. Despite the fact that the company incarrac costs in scarang up its new LePage's Division purchased from Johnson & Johnson on April 30, 1960, while having the benefit of only eight months of its operations, it was able to report an increase of 12.9% in net income.

Joseph M. Katz, Chairman and President, stated: "Papercraft looks forward to 1961 as a record year for sales and profits from present operations. In 1961 we should benefit substantially from our first full year of operation of our subsidiary, LePage's, Inc. We are happy to announce that by the last quarier of 1960 our management was able to reach its profit target with the LePage's assets taken over from Johnson & Johnson."

The Pittsburgh-based producer of pressure-sensitive tape, adhesives, accorated paper and ribbon occupies plants in Pittsburgh, Jeannette, Pa., and Gloucester, Mass., totaling 500,000 square feet of space. At year-end, the company's financial position showed substantial growth over the previous year. Assets rose to nearly \$10,000,000 and net current liabilities.

The company recently announced an increase in its quarterly dividend from 11 cents to 12½ cents per share V. 100.

The company recently announced an increase in its quarterly dividend from 11 cents to 12½ cents per share.—V. 192, p. 212.

#### Pennsylvania RR.—Earnings—

c	tannaj operating expenses	1961 \$62,116,550 55,742,798	1960 \$77,303,446 62,956,392	
	Net revenue from railway operations	\$6,373,752 *\$4,946,436	\$14,347,054 2,512,976	

#### Patrician Paper Co.—Appointments-

Schroder Trust Co. has been appointed registrar for the 10 cents ar value common stock of the corporation, and the Chemical Bank

Continued on page 53

DIVIDEN	IDO			
DIVIDEN	פתו	1 13-		Name of Company
Dividend announcements are gro	ni bonu	tivo	noroto	D. C. Transit System, class
tables. In the first we indicate				Daitch Crystal Dairies (red Dalex Co., Ltd., 7% prefer
				Darling (L. A.) Co.
nounced during the current week				Daryl Industries
a second table in which we show				Davega Stores Corp., 5%- pfe
ously announced, but which have	not yet	reache	d their	Di Noc Chemical Arts (qua Dilbert's Quality Supermark
payment date.		Ta	W 7 5 5	7% 1st preferred (quar.)
	Per		Holders	Dome Mines, Ltd. (quar.)_
Name of Company	Share	Payabl	e of Rec.	Dominguez Oil Fields (reduce
Aaronson Bros. Stores, \$2.70 pfd. (quar.)	17½c	3-31	3-16	Dominick Fund
Adams-Millis Corp. (quar.)	18c	5- 1	4-14	Dominion Fabrics Ltd., 2nd
Aero Supply Mfg. (annual)		4-14	3-31	Duff-Norton (reduced-quar.) Durfee (B M C) Trust Co. (F
Agricultural Insurance Co. (Watertown, N. Y	.). 20c	4- 1	3-15	Initial-quarterly
Reduced-quar. Allyn & Bacon, Inc.	200	4-1	3-15	Duro-Test Corp., 5% conv.
Aluminum Co. of Canada, Ltd.—	150	4-20	3-31	
4% 1st preferred( quar.)	‡25c	6- 1	5-12	Echlin Manufacturing (quar
4½ % 2nd preferred (quar.)		5-31	5-12	Economy Auto Stores (quar.
American Air Filter (quar.)	27½c	4- 5	3-22	Ekco Products Co., common
American Export Lines	25c	4- 5	3-28	4½% preferred (quar.)
American Growth Fund, Ltd.		3-31	3-17	6% preferred (quar.)
- American-Marietta, common (quar.)	25c	5- 1	4-20	Elder Manufacturing Co. (c
5% preferred (quar.)	\$1.25	5- 1	4-20	Eldon Industries, Inc. Empire Trust Co. (N. Y.)
American Mutual Fund— From net investment income	6c	4-27	4- 3	bnamel & Heating Products.
American National Insurance (Galveston,	60	7-21	17.0	Class A (quar.)
Texas) (increased quar.)	4½c	3-31	3-20	Endicott Johnson Corp., 4%
Quarterly	4½c	6-30	6-10	Equity Corp., \$2 conv. prefe
Quarterly	4½c	9-29	9- 9	Ero Manufacturing Co.—
그는 사람들은 그리고 있다면 나는 아이를 가는 때문에 가장 아이들을 때문에 가장 하는 것이다.	A PERSON NAMED OF THE PARTY OF			Action deferred on the cu

	Aluminum Co. of Comedo Tab	190	4-40	2-21	, -
	Aluminum Co. of Canada, Ltd.—				E
	1/0 Ibo Protottout quari,	‡25c	6- 1	5-12	
	4½% 2nd preferred (quar.)	‡57c	5-31	5-12	E
	American Air Filter (quar.)	27½c	4- 5	3-22	E
	American Export Lines	25c	4- 5	3-28	
	American Growth Fund, Ltd.	‡3c	3-31	3-17	
1	American-Marietta, common (quar.)	25c	5- 1	4-20	E
	5 (/ professed (quer)	\$1.25	5- 1	4-20	E
	5% preferred (quar.)	\$1.25	9-1	4-20	E
			4 00		Ŀ
	From net investment income	6c	4-27	4- 3	
	American National Insurance (Galveston,		15/65		E
	Texas) (increased quar.)	4½c	3-31	3-20	E
1	Quarterly	4½c	6-30	6-10	
	Quarterly	41/2C	9-29	9- 9	E
5	and a Type of the control of the con	2c	12-15	11-30	100
	American Pad & Paper (quar.)	\$1	4-10	4- 1	
•	American Research & Development	28c	4-10	3-20	100
	Anderson Flectric Corn -				13
	Anderson Electric Corp.— 60c conv. preferred (quar.) Arizona Public Service Co.— Stockholders will vote at the annual meet-	15c	4- 3	3-15	F
. 4.	Avisor - Dublic Comics Co.	130	7- 3	3-10	F
	Arizona Public Service Co.—				
*			24.41		F
	ing to be held on April 20, on a pro-	The Prince	. 18,1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	F
	posed 2-for-1 split of the com. shares.	A	1	6 18 L	F
	Aro Equipment Corp. (quar.)	25c	4-15	3-30	F
	Ash Temple Ltd., 6% pfd. A (quar.)	\$\$1.50	4- 1	3-17	
7	Aro Equipment Corp. (quar.)  Ash Temple Ltd., 6% pfd. A (quar.)  6½% preferred B (quar.)	1161/4C	4- 1	3-17	·F
4	Associated Electric Industries, Ltd. Ordinary	D. 1.07	Manual Control		F
'n.	(Final payment of 10%. After British inc.				10
	tax and depositary expenses div. will		Care Care	Carl Ky feeling	F
	amount to approximately \$0.162 per de-			Spain.	
		U 1855 57	5-17	3-27	F
	positary share)	5c	4-14	3-30	
	Associated Food Stores (resumed)		4-14	3-30	F
	Atlantic Refining Co.—	00015			10
	3.75% preferred B (quar.)	933/4C		4- 5	·F
- 1	Atlas Steels Ltd. (quar.).	‡25c	5- 1	4- 4	1
÷ÿ	Auto Fabric Products Ltd.—				1
	60c partic, class A (accum.)	‡15c	4- 1	3-20	•
1	Avon Products, 4% preferred (quar.)	50c	4- 1	3-15	F
		4 19 19	10 16 15 1 - 1		F
	Baldor Electric Co.—	Same Same of the		m 1 4 mag 5 5 5	
	Dividend payment omitted				10
	Baldwin-Ehret-Hill, Inc. (quar.)	5c	3-24	3-10	
	Bank of California National Association-		TOTAL TOTAL		12.2
•	Quarterly	400	4_15	4-7	F
	Quarterly	200	4-15 c 4-1	2 24	1.1
9	Dank of New York (qual.)	+550	5- 1	3-31	
	Bank of New York (quar.) Bank of Nova Scotla (quar.) BarChris Construction Corp.	4000 k	. 3- 1	- 9-31	F
٠,	Stockholders will vote at the annual meet-	1	1	alves e	.34.4
. 1	Stockholders will vote at the annual meet-	Security of	out and	* * *	
					5. 1
2	posed 2-for-1 split of the common stock.	Standard	The second	-	
	Benrus Watch Co. (quar.)	71/2C	4-13	3-28	
	Berkshire Gas (quar.)	25C	4-14	3-31	
		25c	4- 3	3-20	100
1	Bird & Son (quar.)	25c	4- 3	3-20	
	Bluefield Supply (quar.)	20c	3-31	3-15	
	Boatmen's National Bank (St. Louis) (quar.)	75c	4- 1	3-21	1
8	Bostitch, Inc., class A (quar.)	20c	4-17	4- 3	1
- 1	Downson Duodusta (quar.)	20c	4-28	4-14	
	Bowman Products (quar.)				4
	Bradley (Milton) Co., common	25c	4- 1	3-17	100
	5% prior preferred (s-a)	\$1.25	4- 1	3-17	4 -
	Broad Street Investing Corp	10c	3-31	3-14	100
	Browning-Ferris Machinery Co. (quar.)	10c	4-15	3-31	. (
119	Buck Creek Oil	3c	3-30	3-21	. (
	Buckeye Corp., 5% preferred A (quar.)	12½c	4- 1	3-20	. 0
	Budget Finance Plan, com. (increased)	10½c	4-17	3-28	1 10
4.	60c conv. preferred (quar.)	15c	4-17	3-28	
	Off world breakened (cross)	150	4 17	2 20	

				1	
	Corn Products Co. (quar.)	600	4-25	3-31	
	Cooper Tire & Rubber (no action taken on common payment at this time).	Sales	1.0		1
	Controls Co. of America (quar.)	20c	4-14	3-30	
	(Chicago) (quarterly) Controls Co. of America (quar.)	\$1	5- 1	4-20	
	Consumers Investment Fund Continental-Illinois National Bank & Trust			4.00	
	Consumers Investment Fund	6c	3-31	3-20	
	DZ.04 preferred (quer./	51c	5- 1	4- 5	
	S2.00 preferred (quar.) \$2.00 preferred (quar.) \$2.00 preferred (quar.) \$2.00 preferred (quar.) \$2.00 preferred (quar.)	47½c	5- 1	4- 5	
	\$2.00 preferred (quar.)	50c	5- 1	4- 5	
	\$2.06 preferred (quar.)	51 ½c	5- 1	4- 5	
	\$2.20 preferred (quar.)	55c	5- 1	4- 5	
	Connecticut Light & Power—		χ		
	Commonwealth Financial Corn (quar )	15c	3-15	3- 6	
	New common (initial)	40c	4- 3	3-21	
	Combustion Engineering, Inc. (quar.) Commercial Trust (Jersey City, N. J.)—	200			
	Combustion Engineering Inc. (quar.)	28c	4-28	4-14	
	Stock dividendColorite Plastics (initial-quar.)	8c	5-15	5- 1	
÷	Colorado Insurance Service Co. (Denver)—	5%	5-15	5- 1	
	tributed on March 17.			61 2.00	
	ers of record March 10, to be dis-				
	ized in the ratio of 43.67 to 1 to hold-			V 1	
	A split of the common stock was author-				
í	Colonial Industries, Inc., \$6 pid. (quar.)	\$1.50	4- 1	3-17	
	Claussner Hosiery Co. (quar.)	15c	3-31 4- 1	3-27	
	City National Bank & Trust (Chicago)	75c	5- 1	4-20	
	City Investing Co. (quar.)  City National Bank & Trust (Chicago)  Claussner Hosiery Co. (quar.)  Colonial Industries, Inc., \$6 pfd. (quar.)	12½c	5-3	4- 4	
,	Cincinnati Union Stock Yard Co. (quar.)	20c	4- 1	3-21	
1	Cincinnati Gas & Electric (quar.)	37½c	5-15	4-14	
j	stock, effective March 10)	071/	E 15	4.14	
۲.	proved an 80-for-1 split of the common				
	Christiana Securities Co. (shareholders ap-	6 7	1845		
	Chickasha Cotton Oil (resumed)	50c	4-28	4- 3	
	Chicago, Rock Island & Pacific RR. (quar.) Chickasha Cotton Oil (resumed)	40c	3-31	3-23	
-	from net investment income)	43/4C	4-17	3-29	
	Chemical Fund, Inc. (first quarter dividend	494		0.00	
	this time.	1. 1.	and the same of		
	Payment on common shares omitted at	1 1 20 1 1 1 1 1 1 1	pe / 1/2/ 5	10 May 1	
	Chase Bag, \$5 preferred A (quar.)	\$1.25	4- 1	3-23	
	Central Kansas Pwr. Co., 43/4 // pfd. (quar.)	\$1.19	4-15	3-31	
	Quarterly	50c	3-31	3-21	
1	Central Home Trust Co. (Elizabeth, N. J.)—	500	2-21	2_91	
4.	Cavalier Apartments Corp.	\$1.25	3-22	3-15	
	Cascades Plywood Corp. (quar.)				1
1	Capitol Records Inc. (quar.)	25c	3-31	3-15	
	Canital Pecarde Inc. (quar)	50c	3-31	3-15	
	Canadian Insurance Shares, Ltd Canadian Westinghouse, Ltd. (reduced)	‡15c	4- 1	3-10	
1	Canadian Industries, Ltd. (quar.)	1\$2	4-28	3-16	
	Canadian Industries Ltd. (quar.)	‡10c	4-15	3-31	
	60c preferred (quar.)	18c	4-15	3-31	-
1	God professed (over)	1250 1150	4-15	3-31	
1	Canadian Drawn Steel, Ltd., com. (quar.)	125c	4-15	3-20	
T.	Campbell Taggart Associated Bakeries— Quarterly	25c	4- 1	3-20	
	Campbell Taggart Associated Bakeries	+0740	4-20	3-28	
ŀ	Cambridge Trust Co. (Mass.) (incr. quar.) Campbell Red Lake Mines, Ltd. (quar.)	183/4C	4-26	3-28	
Ç,	Cambridge Trust Co (Mass) (incr. quar.)	\$1	5- 1 4- 1	3-20	10
*	\$1.25 preferred (quar.) \$1.32 preferred (quar.)	31 74 C	5- 1	4-3	i
1	et 25 preferred (quar.)	31 1/4 C	5- 1	4- 3 4- 3	
	\$1.24 preferred (quar.)			4- 3	1
	\$1.20 preferred (quar.)	34c	5- 1	4- 3	
ķ.,	California Water & Telephone, com. (quar.)	34c	5- 1	4- 3	3
0	California Fund	5c	4-15	3-15	
	C M P Industries (quar.)	15c	4-15	3-31	
	6% serial preferred (quar.)	15c	4-17	3-28	
4.		15c	4-17	3-28	
1	Budget Finance Plan, com. (increased)	10½c	4-17	3-28 3-28	
	Buckeye Corp., 5% preferred A (quar.)	12½c	4- 1	3-20	.5
			. 1 1	2 00	

Name of Company	Per		Holders	Name
D. C. Transit System, class A	Share 20c 4c	4-14 4-10	3-30 3-27	Kerr Mfg. King-Seele
Darling (L. A.) Co	\$\$1.75 12½c	3-31 3-31	3-22 3-23	LaCrosse
Daryl Industries  Davega Stores Corp., 5%- pfd, (quar.)  Di Noc Chemical Arts (quar.)	9c 25c	4-15 4- 1 3-31	4- 5 3-20 3-23	Lamson C Langendor \$1.80 pt
Dilbert's Quality Supermarkets, Inc.—	17½c	4- 3	3-23	Lansion I
Dome Mines, Ltd. (quar.)  Dominguez Oil Fields (reduced-monthly)  Dominick Fund	16-	4-28 3-31 4-15	3-30 3-17 3-30	Lay (H. V Lazard Fu (From 1
Dominick Fund Dominion Fabrics Ltd., 2nd pref. (quar.) Duff-Norton (reduced-quar.) Durfee (B M C) Trust Co. (Fall River, Mass.) Initial-quarterly	‡37½c 25c	5- 1 3-18	4-15 3- 8	Levy Indu 7% par
Durfee (B M C) Trust Co. (Fall River, Mass.) Initial-quarterly Duro-Test Corp., 5% conv. pfd. (quar.)		4- 3 6-15		Liberty R Lincoln P
Echlin Manufacturing (quar.)	2 3 7 2 7	4-14	3-30	\$3.50 pi Loeb (M.)
41/2% preferred (quar.)	\$1 121/a	4- 3 5- 1 5- 1	3-16 4-14 4-14	Longines-
6% preferred: (quar.) Elder Manufacturing Co. (quar.) Eldon Industries, Inc. Empire Trust Co. (N. Y.) (quar.) banamel & Heating Products Ltd	\$1.50	5- 1	4-14 3-21	6% pre Mahoning
Empire Trust Co. (N. Y.) (quar.) Lunamel & Heating Products, Ltd.—	15c 75c	3-31 4- 7	3-17 3-24	Mallinckre Class A Class
Endicott Johnson Corp., 4% pfd. (quar.)	\$1	4-29 4- 1	3-31 3-24	41/4% I Manstield
Equity Corp., \$2 conv. preferred (quar.) Ero Manufacturing Co.— Action deferred on the quarterly payment	50c	6- 1	5-12	(No ac this t Maplewoo
until directors meet following the an- nual meeting on June 15.				Marine C Maryland
Federal National Mortgage Assn. (monthly) Federal Paper Board, Inc., com. (quar.)	27c 50c	4-17 4-15	3-31 3-31	Massachu (From
4.60% preferred (quar.) Federated Publications (quar.)	28¾c 50c	6-15	5-29 3-31 3-30	McQuay, Merchant
Financial Industrial Fund, Inc. Firestone Tire & Rubber (quar.)	\$.026 25c	3-20 4-20	2-28 4- 5	80c cla \$1.50 c Mercantil
Federated Publications (quar.) Fidelity-Philadelphia Trust (quar.) Financial Industrial Fund, Inc. Firestone Tire & Rubber (quar.) First National Bank (Baltimore) (quar.) Guarterly First National Bank (Dallas) (quar.) Currerly First National Bank (Mt Venno, N. V.)	50c 37½c	4- 3 3-31 6-15	3-16 3-15	Merchant (Increa
First National Bank (Mt. Vernon, N. Y.)—Quarterly	75c	4- 1	5-31 3-31	Mid-Cont Midland-C Midsouth
First National Bank (San Jose, Calif.)— Quarterly First National Bank (Somerset County)—	25c	3-31	3-22	Extra Missouri
QuarterlyFirst National Realty & Construction—	75c	3-29	3-15	Missouri 4.30% \$3.90 p
First New Haven National Bank (Conn.)-	5% 35c	4-15	4- 1	Montclair Quarter
Quarterly Florida Mutual Fund Florida Public Utilities Co., common (quar.)	4c 18c	4-15 3-25 4- 1	3-31 3-15 3-24	Morrison 7% pro Motorola,
Stock dividend  434/n preferred (quar.)  \$1.12 convertible preferred (quar.)	2% \$1.18 <sup>3</sup> / <sub>4</sub> 28c	5- 1 4- 1 4- 1	4-12 3-24	Mystic V
Fluor Corp., Ltd.— No action taken on common payment at	200		3-24	National National National
this time. Foremost Dairies, common (stock dividend) Common (two quarterly stock dividends	2%	5- 1	4-12	National National
payable in 4% preferred stock at rate of one preferred snare for each 400	-1.14			Bond s Balanc
common held) Common (stock dividend payable in 4% preferred stock at rate of one preferred		4-17	3-27	Divider National
share for each 400 common held)	561/4c	7- 7 4- 1	6-15 3-22	Natural 53/4 % 51/2 %
Frankford Trust (Phila.) (quar.) Free State Geduld Mines, Ltd., Ordinary— (After 7½% South African nonresident	50c	4- 3	3-15	Nesbitt (
will amount to about 44c per depositary				5.52% 4.60% New Yor
Gannett Co., class B (quar.)	\$1.50	6- 8 4- 3	4-14 3-15	Quarte Newberry 33/4 %
Gannett Co., class B (quar.)	50c	3-31 4- 1	3-20	Niagara realized
Genesee Erewing Co., class A (quar.)	00	4- 1 4- 1	3-15 3-15 3-15	gains vestme
Extra Class B (quar.) Extra Glastonbury Bank & Trust Co. (Conn.)—	7½c 5c	4- 1 4- 1	3-15 3-15	North & North Sh Northern
Chiarteriv	750	5- 1	3- 8 4-15	5.50% 5.50% Northern
Glatfelter (P. H.) Co.; common (quar.) 4½% preferred (quar.) 4%% preferred (quar.)	56 1/4 c 50.578125 \$45c	5- 1 5- 1 3-30	4-15 4-15 3-18	6% 1st
Grand & Toy, Ltd. (quar.) Great Western Producers— \$1.80 preferred A (quar.) Greening (B.) Wire, Ltd. (common payment omitted at this time)	45c	3-30	3-20	\$3.60 I \$4.08 I \$4.10 I
Greening (B.) Wire, Ltd. (common payment omitted at this time)  Greenwich Gas Co., common	171/60	4- 1	3-21	\$4.11
\$1.50 preferred (quar.)	37720	4- 1	3-21	Noxzema Class 1
Hartfield Stores (stock dividend) Hartford Fire Insurance (quar.) Harzfelds, Inc. (quar.) Hawley Products Co. (reduced)	1 ½ % 27½ c	4- 1	4- 7 3-20 3-21	O'Sulliva Oilgear
Hawley Products Co. (reduced)	5c 25c	3-31 4- 3 4-10	3-15 3-21	Oklahom: 4% pr 4.24%
Henry's Drive-In (stock dividend) Hertz Corp. (quar.) Hidden Splendor Mining	5% 30c 61/4c	4-17 4- 5 3-28	3-22 3-27 3-17	Old Colo
Stock dividend Higbee Company (quar.) Holiday Inn of America Inc. (stock div.)	5%	6-29-	6-15 4- 1	One-Hour Owens-Co
Holiday Inn of America Inc. (stock div.) Holt, Rinehart & Winston, Inc. (quar.) (3-for-2 stock split subject to approval of	10c	5-15	3-21 5- 1	Pacific (
stockholders May 17) Home Insurance Co. (N. Y.) (quar.)	55c		4-17	6% pr Pacific I
Hudson Trust (Union City, N. J.) (quar.) Hydra-Power Corp.— Dividend payment omitted at this time.	20c	4- 3	3-21	5% pr 4.52% 6.16%
Imperial Bank of Canada	45c	5- 1	3-31	Penman's Peoples
Incorporated Income Fund Industrial Bank of Commerce (N. Y.)— Quarterly	11c	4-17	3-23 3-28	(Hacke
Quarterly Institutional Growth Fund (from invest- ment income)	6c	5- 1	4- 3	Co. O. Pioneer I Pittsburg
Inter-County Telephone & Telegraph— Common (quar.)  5% preferred A (quar.)	18c 31 <sup>1</sup> / <sub>4</sub> c	4- 1 4- 1	3-15 3-15	Plainfield Portable
Common (quar.) 5% preferred A (quar.) 5% preferred B (quar.) Interlake Steamship Co. (quar.)	31 1/4 c 50c	4- 1	3-15 3-21	Procter & Stockh auth
Interstate Fire & Casualty (increased s-a) Investment Trust of Boston (quarterly from investment income)	22½c	4-15 3-31	3-31	mit
Island Creek Coal, common (quar.)	37½c \$1.50	4- 1 4- 1	3-24 3-24	ditio abou Providen
Jenkins Bros., Ltd	‡50c	3-30	3-17	Provincia Putnam
ment deferred at this time).	7c	3-28	3-10	Quaker Quebec I
Jostens, Inc. (3-for-1 stock split subject to approval of stockholders June 6),			ė.	Queene A
Kennedy's, Inc., \$1.25 preferred (quar.) Kentucky Central Life & Accident Insurance	31½c		3-31	: Reichhol Renmar
Co. (quar.) Kerr Income Fund (monthly) Monthly	- 5c		5- 4	\$1.10 c
Monthly Monthly	5c			\$1.10
		V V V	4 1	

			==
Name of Company	Share	Payable	of Rec. Holders
Kerr Mfg., 6% partic class A (quar.) King-Seeley Thermos Co. (quar.)	4½c 25c	3-30	3-20 3-31
LaCrosse Dredging, 6% preferred (quar,) Lamson Corp. of Delaware (reduced)	\$1.50 15c	4- 1 4- 4	3-15
Langendorf United Bakeries, common (quar.)	35c	4-15 4-15	3-24 3-31 3-31
Lansion Industries (stock givideng) Latrobe Steel Co. (reduced) Lay (H. W.) Co., Inc., class A (quar.)	2% 10c	4-24 3-31	3-27 3-20
Lazard Fund— (From net investment income)	12 ½ c 8c	3-30 4-15	3-20
Levy Industries, Ltd.— 7% partic. 1st preferred (quar.)	‡35c	5-15	5- 1
Participating Liberty Records (quar.) Lincoln Printing Co., common	130c 10c	5-15 3-15	5- 1 3- 3
\$3.50 pref. (quar.)  Loeb (M.), Ltd. (s-a)  Longines-Wittnauer Watch (quar.)	15c 87½c \$10c	5- 1 5- 1 4-28	4-18 4-18 4-14
이번 그렇게 되는데 맛있다는 이번 없는데 없었다. 그 사람들은 이 사람들은 그를 가는 것이다. 그렇게	10c	4-11	3-28
MacAndrews & Forbes Co., common (quar.) 6% preferred (quar.) Mahoning Coal RR.	40c \$1.50	4-14 4-14	3-31
Class A (quer)	\$10 25c	4- 1 3-31	3-27
Class "B" (quar.)	25c 53 1/8 c	3-31 4- 1	3-21 3-21
Mansield Tire & Rubber Co.— (No action taken on com. payment at this time)			, · · · · · · · · · · · · · · · · · · ·
Maplewood Bank & Trust (N. J.)  Marine Corp. (quar.)  Maryland National Insurance (s-a)	75c 50c	3-24 4- 1	3- 2 3-16
Maryland National Insurance (s-a) Stock dividend Massachusetts Life Fund—	10c 5%	4-15	3-31 4- 1
(From investment income) McQuay, Inc. (quar.)	16c 12½c	3-20 4- 3	3-17 3-17
Merchants Accentance Corp. common	90c 45c	4-1	3-17
80c class A (quar.) \$1.50 convertible preferred (quar.) Mercantile National Bank (Dallas) (quar.) Merchants Bank of New York—	37½c 32c	4- 1 3-31	3-17 3-20
Mid-Continent Telephone Corp.	60c 12c	3-30 4- 3	3-20 3-15
Midsouth Gas Co. (quar.)	7½c 20c	4-12	3-25 3-15
Extra Missouri Pacific RR., class A (quar.) Missouri Power & Light—	20c 60c	4-3 4-3 4-1	3-15 3-23
4.30% preferred (quar.) \$3.90 preferred (quar.)	\$1.07½ 97½c	4- 1 4- 1	3-10 3-10
Montclair National Bank & Trust (N. J.)— Quarterly	50c	3-29	3-13
Morrison Cafeterias Consolidated— 7% preferred (quar.)— Motorola, Inc. (quar.)— Mystic Valley Gas	\$1.75 25c	4- 1 4-13	3-17
	50c	3-29	3-31 3-20
National Fuel Gas Co. (quar.) National Investors Corp. National Newark & Essex Banking (quar.)	30c	4-14	3-31
National Securities & Research Corp.	85c 25c	4- 3 4-14	3-16 3-24
(All from net investment income) Bond series	4c	4-15	3-30
Dividend series  National State Bank (Newark N. I.) (quar.)	5c 521/cc	4-15 4-15	3-30 3-30 3-20
Natural Gas Pipeline Co. of America— 534% preferred (quar.)	\$1.433/4	4- 1	3-13
Nesbitt (John J.), Inc. (quar.)	\$1.37½ 15c	4- 1 4- 1	3-13 3-29
5.52% preferred (quar.)	\$1.50 \$1.38 \$1.15	4- 1 4- 1	3-15 3-15 3-15
Dividend series National State Bank (Newark, N. J.) (quar.) Natural Gas Pipeline Co. of America— 5% preferred (quar.) 5½/6 preferred (quar.) Nesbitt (John J.), Inc. (quar.) New England Power Co., 6% pfd. (quar.) 5.52% preferred (quar.) 4.60% preferred (quar.) New York & Honduras Rosario Mining— Quarterly	35c	3-31	3-24
New York & Honduras Rosarjo Mining— Quarterly  Newberry (J. J.) Company— 33% preferred (quar.) Niagara Share Corp. (quar.) (26 cents from realized net taxable long-term capital gains and 4 cents from current net investment income)	93%c	5- 1	1 co 1
realized net taxable long-term capital gains and 4 cents from current net in-		4 1 3 W	
gains and 4 cents from current net investment income) North & Judd Mfg. (reduced-quar.) North Shore Gas (Mass.) Northern Illinois Gas (increased-quar.) 5:6 preferred (quar.) 5:50% preferred (quar.) Northern Ontario. Natural Gas—6% 1st preference A (quar.) Northern States Power, common \$3.60 preferred (quar.) \$4.08 preferred (quar.) \$4.10 preferred (quar.) \$4.11 preferred (quar.) \$4.11 preferred (quar.) \$4.12 preferred (quar.) \$4.13 preferred (quar.) \$4.16 preferred (quar.) \$6.16 preferred (quar.) \$1.17 preferred (quar.) \$1.18 preferred (quar.) \$1.19 preferred (quar.) \$1.10 preferred (quar.)	30c 20c	6-15 3-31	6- 1 3-15
North Shore Gas (Mass.)  Northern Illinois Gas (increased-quar.)	30c 35c	3-29 5- 1	3-20
5.50% preferred (quar.)	\$1.371/2	5- 1	3-22
6% 1st preference A (quar.) Northern States Power, common	‡75c 29½c	4-1	3-22
\$4.08 preferred (quar.) \$4.10 preferred (quar.)	\$1.02 \$1.02½	4-15 4-15 4-15	3-31 3-31
\$4.11 preferred (quar.) \$4.16 preferred (quar.)	\$1.02 <sup>3</sup> / <sub>4</sub> \$1.04	4-15	3-31 3-31
Class B common (quar.)	15c 15c	4- 1 4- 1	3-16 3-16
O'Sullivan Rubber Corp., 5% pfd. (quar.) Oilgear Company Oklahoma Gas & Electric, common (quar.) 4% preferred (quar.) 4.24% preferred (quar.) Old Colony Insurance (quar.) Old Town Corp. (payment on the 40 cents preferred omitted at this time) One-Hour Valet. Inc. (quar.)	25c 25c	4- 1 4-10	3-22 3-31
Oklahoma Gas & Electric, common (quar.) 4% preferred (quar.)	30c 20c	4-28	3-31
Old Colony Insurance (quar.) Old Town Corp. (payment on the 40 cents	75c	4-20	3-15
preferred omitted at this time) One-Hour Valet, Inc. (quar.) Owens-Corning Fiberglas Corp. (quar.)	7½c	4-10	3-20
Pacific Coast Co. 5% pfd (quar.)	31 1/4 c	6-30	4- 5 6-12
6% preferred (quar.)  Pacific Power & Light, common (quar.)	37½c 45c	6-30 4-10	6-12 3-31
Pacific Coast Co., 5% pfd. (quar.)  6% preferred (quar.)  Pacific Power & Light, common (quar.)  5% preferred (quar.)  4.52% preferred (quar.)  6.16% preferred (quar.)  5.64% preferred (quar.)  Penman's, Ltd.  Pennles Turst Co. of Bergen County	\$1.25 \$1.13	4-10 4-10 4-10	3-31 3-31
5.64% preferred (quar.)	\$1.41 \$45c	4-10 5-15	3-31 3-31 4-21
Peoples Trust Co. of Bergen County (Hackensack, N. J.) (quar.) Philips Incandescent Lamp Works Holding Co. Ordinary (final) Pioneer Petroleum Co., 35c pfd. (accum.) Pittsburgh Fairfax Corp.	20c	4- 3	3-20
Co. Ordinary (final)	10%	5- 1	4- 1
Pittsburgh Fairfax Corp. Plainfield Union Water Co.	\$1.50 25c	5- 1 3-22 4-15 4- 1	3-27
Plainfield Union Water Co  Portable Electric Tools (quar.)  Procter & Gamble, 8% preferred (quar.)  Stockholders appropried an increase in the	10c \$2	4- 1 4-15	3-15 3-24
Stockholders approved an increase in the authorized common stock. This will per- mit a two-for-one split to holders of		1	
authorized common stock. This will permit a two-for-one split to holders of record Feb. 10. Certificates for the additional shares will be mailed on or			) i
about April 7. Providence & Worcester RR. (quar.) Provincial Transport Co., 5% pfd. (quar.) Putnam Trust Co. (Greenwich) (quar.)	\$2.50 \$62c	4- 5 4- 1	3-1 <b>5</b> 3-17
		4- 1	3-17
Quaker Oats Co., 6% preferred (quar.) Quebec Power (quar.) Queene Anne Candy Co	\$1.50 \$40c 5c		3-24 4-14 3-10
Regency Fund, Inc.	5c	3-30	3-15
Regency Fund, Inc. Reichhold Chemicals, Inc. (quar.) Renmar Corp. (s-a) Renoid Chains Canada, \$1.10 class A (quar.) \$1.10 class A (quar.) \$1.10 class A (quar.)	10c ‡27c	4-15 4- 1	3-30 3-15
\$1.10 class A (quar.) \$1.10 class A (quar.)	‡28c ‡27c	7- 1 10- 1	6-15 9-14
\$1.10 class A (quar.)	128¢	1-1-62	12-14

Section   Control   Cont	Name of Company  Republic Foil, Inc. (quar.)  Republic National Bank (Dallas) (monthly)	Per Share 10c		Holders e of Rec. 3-23 3-20	Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the	Name of Company	19160	Payable 3-20	Holders e of Rec.
A. S.	AnnualResearch Investing Corp. (Ind.) Reynolds & Reynolds (quar.)	46c 15c	3-31 4- 1	3-15 3-15	Name of Company Share Payable of Re ACF-Wrigley Stores, Inc. (quar.) 10c 3-31 3-16	Ampto Metal (reduced)  Amphenol-borg Electronics (quar.)  Anaconda Contpany (quar.)  Anachor Hocking Glass Corp., com. (quar.)	10c 35c 50c 35c	3-31 3-30 3-29 3-31	3-10 3-16 3- 6
Company   Comp	\$1 dividend partic, preferred (quar.) Rohr Aircraft Corp. (quar.) Royal Dutch Petroleum (cash payment of three guilders equal to about 83 cents)	‡25c 25c	4- 1	3-20 3-31	4% preferred (quar.) \$1 4-1 3-7 Abercrombie & Fitch Co. 25c 3-30 3-26 Abitibi Power & Paper, Ltd., com. (quar.) 142½c 4-1 3-1	Anderson Prichard Oil—  4.25% conv. preferred (quar.)  Angrea Radio (corn	25c 53 1/6 c	3-22 3-31	3- 2 3-16
See of the first of the see of th	approval of stockholders May 15) Rudy Mfg. Co Russ Togs, Inc., class A (new class A stock)	10c			Acadia-Atlantic Sugar, Refineries, Ltd., com. 237½c 4- 4 3-16 \$1.20 pref. A (quar.) 130c 4- 4 3-16 Acme Electric Corp. (quar.) 7c 3-20 3-8 Adams Express Co. 15c 3-30 3-33	Anglo-Canadian Pulp & Paper Mills— Common (quar.) \$2.80 preferred (quar.)	20½c ‡50c	3-31 4- 7	3-15 3-15
Second Continue con	Stock dividend on class A and class B  St. Croix Paper (quar.)  Sampson Corp. (reduced)	50% 25c 15c	5-15 4- 4	5-22 5- 5 3-24	Advance Ross Electronics Corp.— (Stock dividend) 1% 4-14 3-36 Aetna Casualty & Surety Co. (increased) 35c 4-1 3-16	\$2.90 preferred (quar.)  4½% preferred (quar.)  Anglo-Newfoundland Developm't, Ltd. (quar.)	‡72c ‡561/4c	6- 1 5- 1 5- 1	5-10 4-10 4-10
Second	Sandura Company, common (quar.) 60c conv. preferred (quar.) Sangamo, Ltd. (quar.) Sandy Hill Iron & Brass Works, com. (quar.)	15c 11c 1c	4- 1 3-29 3-31	3-20 3-24 3-10	Aetna Insurance Co. (Hartford) (quar.) 65c 4-3 3-15 Aetna Life Insurance Co.— (Increased-quar.) 40c 4-1 3-10 Affiliated Fund, Inc.—	Canada, Ltd.  Arkansas-Missouri Power, common (quar.)  4.65% preferred (quar.)  Arkansas Power & Light Co	25c	3-15	2-28
Series Series From Lab Land Series   50	25c participating preferred A (quar.) Savannah Sugar Refining Corp. (quar.) Scarsdale National Bank & Trust (N. Y.)—	61/4c 30c	3-31 4- 1	3-10 3-20	(From net investment income)     6c     4-20     3-21       Aid Investment & Discount, com. (quar.)     2c     4-1     3-20       5½% preferred A (quar.)     34%c     4-1     3-20       5½% preferred B (quar.)     34%c     4-1     3-20	4.32% preferred (quar.) 4.72% preferred (quar.) 5.48% preferred (quar.) Armour & Company (quar.)	\$1.18 \$1.37 35c	4- 1	3-15 3-15
Sept   Property   A Traings   Left   Anthony   Sept   A	Seapak Corp. (quar.) Security National Bank (Long Island)— Quarterly Selected American Shares	25c 6c	4-17 5-31 4-27	4-15 3-30	Akron Brass Mfg. (quar.) 15c 3-24 3-3 Alabama By-Products— Class A (quar.) 50c 5-1 4-22	Armstrong Rubber Co. (quar.) Arnold Constable Corp. — Year-end (payable in stock)	35c	4- 1 3-24	3-17 2- 9
Service Service (1986)  - Company (1986)	Shell Transport & Trading, Ltd. (final) (Subject to approval of stockholders May 15)	42c			Extra on class A and class B 50c 5-1 4-22 Class A (quar.) 50c 8-1 7-22 Class B (quar.) 50c 8-1 7-22 Extra on class A and class B 50c 8-1 7-22	Arvin Industries (quar.) Ash Sestos Corp., Ltd. (quar.) Ash Temple, Ltd., common	35c 25c ‡30c	4- 1 3-31 3-31	3-15 3- 6 3-10
Section   Collection   Collec	Shore-Calnevar (initial) Sicard, Inc., 6% pfd. (initial) Skyline Homes (quar.) Sobeys Stores, Ltd., class A	12½c 38½c 20c ‡10c	3-31 4-3 4-15	3-22 3-22 4- 1	Class B (quar. 50c 11-1 10-23 Extra on class A and class B 50c 11-1 10-23 Alabama Gas Corp., \$5.50 pfd. A (quar.) \$1.37½ 4-3 3-17	Ashdown (J. H.) Hardware Ltd.—  Class A (quar.)  Associated Stationers Supply (quar.)	\$18c \$15c 13c	3-31 5- 1	3-10 3-15 4-14
And preferred seminary and preferred seminary control of the preferred sem	Sommers Drug Stores Co.— 50c conv. preferred (quar.) Southern California Edison, common (quar.)	12½c 65c	4- 1 4-30	3-15 4- 5	4.20% preferred (quar.) \$1.05 4-1 3-13 4.60% preferred (quar.) \$1.15 4-1 3-13 Alan Wood Steel Co., 5% pfd. (quar.) \$1.25 4-1 3-10	Atlantic City Electric (quar.) Atlantic Company (quar.) Atlantic Wnolesalers Ltd. class A (quar.)	25c 30c 25c	3-31 4-15 4- 1	3-15 3-16 3-16
Company   Comp	4.56% preferred (quar.) Southeastern Factors (quar.) Southern Oxygen Co. (quar.) Southington Bank & Trust (Conn.) (quar.)	28½c 3c 15c	4-30 4-10 3-31	4- 5 3-31 3-21	Aldens, Inc., common (quar.) 30c 4-1 3-7 4¼% preferred (quar.) \$1.06¼ 4-1 3-7 Algoma Steel, Ltd. (quar.) 130c 3-31 2-24 Alleghany Corp., 6% conv. pfd. (s-a) 30c 4-1 3-22	Class B (quar.) 5½% preferred (quar.) Atlas Life Insurance (Tulsa, Texas)— Increased quarterly	125c 155c	4- 1 6- 1	3-15 5-15
Common ferrary   1987   1987   1988	6% preferred A (quar.) Southwestern Life Insurance (Dallas)— Increased-quarterly				Alleghany Pepsi-Cola Bottling (initial quar.)       4c       4-3       3-15         Allegheny Power Systems Inc. (quar.)       42½c       3-31       3-10         Albemarle Paper, class A       12½c       4-3       3-20         Class B       12½c       4-3       3-20	Quarterly Auto-Soler Co. (quar.) Automatic Canteen Co. of America (quar.)	30c 1 7½c	10-15 -15-62 4- 1	9-30 12-30 3-20
Start of No. 20 and 10	Common 4½% preferred (quar.) Standard-Coosa-Thatcher (quar.) Standard Screw Co. (quar.)	56c 20c	5- 1 4- 1	4-14 3-20	6% preferred (quar.) \$1.50 4-1 3-20 Allied Stores Corp., common (quar.) 75c 4-20 3-23 Allis-Chalmers Mfg., common 37½c 3-31 3-1 Also, Inc., common 5c 6-13 5-16	Avaion Telephone, Ltd., common (quar.)  5% preferred (quar.)  6% preferred (quar.)  6% preferred (quar.)	‡10c ‡31 <sup>1</sup> / <sub>4</sub> c ‡34 <sup>3</sup> / <sub>6</sub> c	3-31 3-31 3-31	3- 1 3-31 3- 1
## Britter, Grant A. (1911.)  ## State of State	Starrett Corp., 50c 2nd series pfd. (quar.) Sterling Mational Bank & Trust (N. Y.)— Quarterly	12½c	4-14 4-1	3-20 3-31 3-17	Aluminum Co. of America— \$3.75 preferred (quar.) Aluminum Specialty Co. 10c 3-30 3-23	(Quarterly of 18 4/10c from net security profits plus 6/10c from invest, income)	‡43¾c	3-31	3- 1
Superined American Land. 100, 100, 100, 100, 100, 100, 100, 100	5.90% preferred (quar.) Stop & Shop, Inc. (quar.)	7½c 36¾c 10c	4- 1 4- 1 4- 3	3-20 3-20 3-27	Amerace Corp., common (quar.) 25c 4-10 3-13  Stock dividend 1% 4-10 3-13  4/% preferred (quar.) \$1.06/4 4-1 3-13  America Corp., \$4 preferred (quar.) \$1  America Corp., \$4 preferred (quar.) \$1	5% convertible preferred A (quar.)	621/2 c	4- 1	3-22
As annual Section of \$\( \) is stocked   As annual Section (and \$\)   As a content of \$\( \)   As annual Section (as \$\)   As a content of \$\( \)   As a content of \$\( \	Supervised Investment, Ltd., \$1.40 pfd, (quar.) Supervised Investment, Ltd Supervised American fund Supervised Income fund	135c 13c 14c	4- 1 3-22 3-22	3-15 3-15 3-15	American Agricultural Chemical (quar.) 40c 3-24 3-13 American Bank Note Go., common (quar.) 30c 4-1 3-8	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	\$1.50 \$1.50 \$1.50 \$1.50	4-14 7-14 10-13 -15-62	3-31 6-30 9-29 12-29
April   Company   Compan	Texas & Pacific Ry. (annual) (An annual declaration of 5% in stock or \$4 in cash)				American Brake Shoe (quar.)       60c       3-31       3-17         American Biltrite Rubber, common (quar.)       10c       4-15       3-31         American Bosch Arma Corp.       5% preferred series A (quar.)       \$1.25       4-1       3-15	4% preferred C (quar.)  Baltimore & Ohio RR, common (reduced) Common (reduced)	\$1.12½ \$1 20c	4- 1 4- 1 3-20	3-15 3-15 2-17
6.1   2.2   45.   2.2   45.   2.2	Tip Top Products, class A Toro Manufacturing Corp. (quar.) Toronto General Insurance Tractor Supply, class A (increased)	35c \$50c 33¾c	4- 7 3-31 6-15	3-27 3-16 6- 1	5% preferred series B (quar.) \$1.25 4-1 3-15 American Can Co., 7% preferred (quar.) 43%c 4-1 3-10 American Cement Corp., common (quar.) 15c 4-3 3-17 \$1.25 preferred (quar.) 37%s 5-1 4-7	4% non-cumulative preferred (quar.)	20c \$1 \$1 \$1	9-18 3-20 6-19	8-18 2-17 5-19
Transportation Corp. of America, class A.  756  759  750  750  750  750  750  750  750	(3-for-2 split on Class A & Class B subject to approval of stockholders May 24) Tri-Continental Corp., common	30c	6- 1 4- 1	3-21	American Crystal Sugar, common (quar.) 50c 3-31 3-15 4½% prior preferred (quar.) \$1.2½ 3-31 3-15 American Cyanamid Co. common (quar.) 40e 3-31 3-15	Being exchanged for Bangor & Aroostock  Corp. two shares for one.  Bangor & Aroostock Corp.	20c	3-31	3-20
Unide A Water Tust Co. County  Unide Clay May (Co. of America (quar.)  ### 25	Transportation Corp. of America, class A Twentieth Century Investors, Inc.— (2½c from net investment income plus 4c	7½c	4-19	3-30	American European Securities   (72 4c from invest, inc. and \$2.09 32/100   from capital gains   \$2.8182   3-31   3-21   American Express Co. (quar.)   30c   4-1   3-10	4% preferred (quar.)  7% preferred (quar.)	55c \$1 \$1.06	4-20 4-20 4-20	3-25 3-25 3-25
United Nay June (quar.)   3796   3-31   3-22   American Hair & Felt Johnson (quar.)   310   4-1   3-15   American Hone Products (corp. (monthly)   300   4-1   3-15   American Machine & Metals (corp. (monthly)   3-15   American Machine & Metals (corp. (mo	Union & New Haven Trust Co. (Conn.)— Quarterly	30c	3-27	3-17	American Fire & Casualty Co. (Orlando,  Quarterly 25c 6-15 5-31  Quarterly 25c 9-15 8-31	Barry Wright Corp. (quar.)  Basic, Incorporated, common (quar.)  Conv. preferred (quar.)	10c 25c \$1.56 1/4	7- 1 4-26 3-31 4- 1	6- 9 4- 7 3-20 3-31
Display   Company   Comp	United Clay Mines (quar.) United Fuel Investments Ltd.— 6% pref. A (quar.) United Industrial Bank (Brooklyn, N. Y.)—	37½c	3-31	3-22	American Hardware Corp. (quar.)       30c       3-31       3-6         American Hair & Felt, common (quar.)       25c       4-10       3-31         \$6 preferred (quar.)       \$1.50       4-1       3-22         American Home Products Corp. (monthly)       30c       4-1       3-42	Bates Manufacturing, common (quar.)  4½% preferred (quar.)  Bath Iron Works (quar.)  Bausch & Lomb, Inc., common (quar.)	15c \$1.12½ 75c	3-31 4- 1 4- 3	3-15 3-15 3-17
Diploin Company (quiar.)   18c   5-1   4-3   5-4   5-15   5-4   5-15   5-4   5-15	Quarterly United New Jersey RR. & Canal (quar.) U. S. Sugar (quar.) Universal Container Corp. class A (quar.)	\$2.50 30c 7½c	7-10 3-28 4-15	6-20 3-16 3-30	American Ice Co., common (quar.) 25c 4-10 3-16 6% non-cumulative preferred \$1.50 4-10 3-16 American International Corp. 10c 3-27	## Preferred (quar.)  Baxter Laboratories, common (quar.)  6% preferred (quar.)  Beam (J. B.) Distilling Co. (quar.)	\$1 12½c \$1.50 7½c	4- 1 3-31 3-31	3-15 3-17 3-17
Velow Trongletic (quar.)  Victor Products (quar.)  76 26 4.1 3.23  76 preferred (quar.)  78 preferred (quar.)  78 preferred (quar.)  810 4.1 3.10  Walker (B, B) Shoe Co, (N, C.) (quar.)  82 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Ward Baking Co, 5% principal (quar.)  810 4.1 3.29  Marcian Motors Corp. (quar.)  810 4.1 3.29  Marcian Motors Corp. (quar.)  810 4.1 3.29  Marcian Machal Products (quar.)  80 4.2 3.20  80 4.3 3.21  80 4.1 3.29  Marcian Machal Products (quar.)  80 4.3 3.21  80 4.1 3.29  Marcian Machal Products (quar.)  80 4.3 3.21  80 4.1 3.29  Marcian Machal Products (quar.)  80 4.1 3.29  Marcian Mac	Van Norman Industries— \$2.28 conv. preferred (accum.)	18c	5- 1	4- 3	5 1/4 % prior preferred (quar.) \$1.31 1/4 4-1 3-15  A 3.90 % preferred (quar.) 971/6 4-18 2.21	3%s preferred (quar.)	40c 84%c \$1.12½	4- 1 4- 1 4- 1	3-15 3-15 3-15
Ward Baking Co., 5½ pfd. (quar.)   4c	Vendo Company, common (quar.) \$2.25 preferred (quar.) Victor Products (quar.) Viewlex, Inc. (quar.)	561/4C 5C 71/2C	3-31 4- 1 4-10 4-15	3-23 3 23 3-31 4- 1	American Maize-Products Co., common 50c 3-31 3-17 American Maize-Products Co., common 50c 3-31 3-15 7% preferred (quar.) \$1.75 3-31 3-15 American Mfg. Co., common 15c 4-8 3-10	Beech Creek RR. (quar.)  Beecham Group, Ltd., ordinary (interim)  (Payment is about \$0.029 per depositary  share after British income tay and			
American National Fire Insurance (N. Y.)	Walker (B. B.) Shoe Co. (N. C.) (quar.) Ward Baking Co., 5½% pfd. (quar.) \$ No action taken on common payment at	40	4- 1	3-20	American Metal Climax, Inc.— 4½% preferred (quar.)— 4½% preferred (quar.)— 5-22  American Metal Products (quar.) 550 521 522	Belding-Corticelli, Ltd., 7% pfd. (quar.)  Belgium Stores, Ltd., 5% pfd. (quar.)  Bell Telephone Co. of Canada, Ltd. (quar.)	42½c ‡17½c ‡25c	3-20 5- 1 4- 1	3-31 3-10
Wastern California Telephone, com. (quar.)   25c   3-20   3-13   3-15   4-1   3-20   3-13   3-15   3-16	this time.  Warner Bros. Co.—  Stockholders will meet at a special meeting on March 28 to consider a four-for-				American National Fire Insurance (N. Y.)—       30c       4-15       3-20         Quarterly       30c       4-15       3-20         American News Co. (quar.)       25c       3-20       3-10         American Optical Co. (quar.)       50c       4-3       3-15	Beneficial Finance Co. (quar.) Beneficial Standard Life Insur. (Los Ang.) Bessemer Lime & Cement, 4% pfd. (quar.)	60c 25c 20c	3-31 3-31 4- 3	3-10 3-13 3-10
Some preferred (quar.)   12½c   3-31   3-15   5% non-cumulative preferred (quar.)   3-20   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will yote at the annual meeting on April 13 on a proposed two-former split of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the common shares.   Stockholders will you have a possible of the possible of th	Wayne Knitting Mills (quar.)  Weco Products (quar.)  Wellington Management  Western California, Telephone, com. (guar.)	25c 15c	3-20 4-15	3-13 3-24	(3-for-1 stock split subject to approval of stockholders April 11)  New common (increased quar.)  8½6 7-1 6-14	Bibb Manufacturing Co. (quar.) Bickford's, Inc. (quar.) Biederman Furniture. class A	25c 25c 21c	4- 1 4- 1 4-25	2-20 3-21 3-20 3-31
American Starp Insort   Amer	Western Electric Co.— Western Light & Telephone Co.— Stockholders will vote at the annual meet-	121/2C	3-31	3-15	5% non-cumulative preferred (quar.) \$1.25 3-20 3-10 American Research & Development Corp.  (15½c from realized net gains from the sale of securities plus 12½c from ordin	Binks Manufacturing, new com. (initial)  Black & Decker Mfg. (quar.)  Blackman Merchandising Corp. (Mo.)	‡25c 15c	4-15 4-10	3-16 3-27
Class B (quar.) 7½c 5-15 5-1 American States Insurance (Indianapolis) 12½c 4-1 3-10 Bluck Bfos. Tobacco, 6% pref. (quar.) 75c 3-31 3-18 Whitehall Fund. 10c 3-31 3-14 Class A (quar.) 12½c 4-1 3-10 Bluck Bfl. Inc. (quar.) 50c 5-20 Since Big Bluck Bfl. Inc. (quar.) 12½c 4-1 3-10 Bluck Bfl. Inc. (quar.) 12½c 4-1 3-10 Bluck Bfl. Inc. (quar.) 12½c 4-1 3-10 Bluck Bfl. Inc. (quar.) 10c 4-1 3-15 Bluck Bfl. Inc. (quar.) 10c	one split of the common shares.  Western Union Telegraph (quar.)  White Stag Mfg., class A (quar.)	15c 25c	6-15	6- 1	nary net income) 28c 4-1 3-20 American Snuff Co., common (quar.) 70c 4-1 3-2 Extra 35c 4-1 3-2 6% non-cumulative preferred (quar.) \$1.50 4-1 3-2 American Stamping Co. 15c 3-31 3-17	Class A (monthly)  Blackstone Valley Gas & Electric— 4.25% preferred (quar.) 5.60% preferred (quar.)	\$1.06½ \$1.40	4- 1 4- 1	3-15 3-15
American Stores Co. (quar.) 50c 3-31 3-1 Bond Stores, Inc. (quar.) 31½c 3-21 3-10  Worcester County National Bank (Mass.)— Quarterly  Yellow Transit Freight Lines— No action taken on common payment at  Celler's Ltd. (quar.) 45c 4-1 3-21  American Title Insurance (Miami) (quar.) 7½c 3-21 3-10  Stock dividend— American Stores Co. (quar.) 50c 3-31 3-1 Bond Stores, Inc. (quar.) 31½c 3-21 3-10  Book-of-the-Month Club (quar.) 30c 4-1 3-16  Book-of-the-Month Club (quar.) 3-10  Book-of-the-Month Club (quar.) 3-10  Book-of-the-Month Club (quar.) 3-10  Book-of-the-	Class B (quar.) 4½% preferred (quar.)  Whitehall Fund Wisconsin Public Service Co	7½c 1.12½	5-15 6- 1	5- 1 5- 1	American States Insurance (Indianapolis)—  Class A (quar.)————————————————————————————————————	Blue Bell, Inc. (quar.)  Bohack (H. C.) Co., 5½% prior pfd. (quar.)  Bohack (E. Corp. (quar.)	75c 20c \$1.37½	3-31 6- 1 4- 1	3-18 5-20 3-15
No action taken on common payment at  American Telephone & Telegraph Co.—  tax and expenses for depositary share.  Quarterly  American Title Insurance (Miami) (quar.)  American Title Insurance (Miami) (quar.)  7%c 3-23 3-10 37% preferred (quar.)  50c 5-1 4-5	Worcester County National Bank (Mass.)—Quarterly	45c	4- 1	3-21	American Stores Co. (quar.) 50c 3-31 3-1 Stock dividend 5% 3-31 3-1 American Sugar Refining Co., com. (quar.) 40c 4-3 3-10 Extra 15c 4-3 3-10 7% preferred (quar.) 434c 4-3 3-10	Bond Stores, Inc. (quar.)  Book-of-the-Month Club (quar.)  Borax Holding, Ltd. ordinary (final)  Dividend will amount to about \$.033 per	31 1/4 c 30 c	3-21 4- 1	3-10 3-16
35c 5-1 4-1 American Tobacco, 6% preferred (quar.) \$1.50 4-1 3-10 3\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	No action taken on common payment at	‡35c	5- 1	4- 1	American Telephone & Telegraph Co.— 82½c 4-10 3-10 American Title Insurance (Miami) (quar.) 7½c 3-23 3-10	Borg-Warner Corp., common (quar.)	0-1/ -		0 10

Name of Company Borman Food Stores (increased quar.)	Share	When Payable 4-10	Holders	Name of Company Per When Holders Share Payable of Rec. Name of Company	Per Share	When	Holders e of Rec.
Bostic Concrete Co., class A (quar.) Boston Insurance Co. (quar.) Boston Personal Property Trust. Bowater Corp. of North America, Ltq.	\$0.474	5-15 4- 1 3-29	5- 8 3-15 3-15	Central Electric & Gas, 4.75% pfd. (quar.)   59% c.   3-31   3-13   3-13   52.50   preferred (quar.)   62½ c   3-31   3-13   3-13   54.16   preferred (quar.)   50   3-20   3-9   54.50   preferred (quar.)   54.52   preferred	\$1.04 \$1.12½		3- 3 3- 3 3- 3
5% preferred (quar.) 5½% preferred (quar.) Bowater Mersey Paper Co.— 5½% preference (quar.) Brach (E. J.) & Sons (quar.)	16834c	4- 1 4- 1 4- 1	3- 3 3- 3 2-24	4.35% preferred (quar.) \$1.08 <sup>3</sup> 4, 4-1 3-10 \$5.50 preferred (quar.) \$1.18 <sup>3</sup> 4, 4-1 3-10 Continental Can Co., \$3.75 preferred (quar.) \$36c 4-1 3-15 Continental Connector, class A (quar.)	55c \$1.37½ r.) 93¾c	4- 1 4- 1 4- 1 4- 1	3-10 3-10 3-15 3-13
Braiorne Pioneer Mines, Ltd. (s-a) Brazilian Traction Light & Power, Ltd.— 6% preferred (quar.) Brewer (C.) & Co.	‡20c	4-1 4-21	3- 3 3-30 3-15	4.10% preferred B (quar.) \$1.02\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	\$0.00625	4- 1 4- 1 3-31	3-13 3-13 3- 8
Bridgeport Brass Co., common	- 35c - 561/4c	3-24 3-31 3-31 3-30 3-30	3-10 3-16 3-16 3- 7 3- 7	4.64% preferred (quar.) \$1.16 4-1 3-10 Cooper-Bessemer Corp. (quar.) Central Indiana Gas (quar.) 20c 4-5 3-13 Cooper (Peter), 6½% preferred (quar.) Cooper (Peter), 6½% preferred (quar.)	a) \$1.30 40c	4-17 8- 1 3-24 4- 1	3-30 7-29 3-10 3-15
5% preferred (quar.)  British Columbia Telephone (quar.)  Brillo Manufacturing (quar.)	‡25c ‡28¾c ‡55c	3-30 3-30 4-1 4-3	3-17 3-17 3-17 3-17 3-15	Central Penn National Bank (Phila)— (Increased-quar.)  Central Securities Corp.—  55c 3-31 3-3	- 37½c	4-18 3-31	3-27 3-13
Bristol Brass Corp.  Bristol-Myers Co., 334 % preferred (quar.)  British American Assurance (quar.)  British American Oil, Ltd. (quar.)	933/4C	3-20 4-14 4- 1	3- 3 4- 3 3-17 3- 3	share of City National Bank & Trust Co. (Chicago) for each 500 shares held	87½c 25c r.) 17½c	4- 1 3-30 4- 1 3-31	3-13 3-13 3-16 3-20
British American Tobacco Ordinary— (Interim payment of 7 pence per share, free of British income tax. After de- positary exps. dividend will amount to			TA F	\$1.40 pref. B (quar.)	r.) 25c 25c 15c	4- 1 3-30 3-31 3-31	2-21 3-20 3-10 3-16 3-24
about 7 1/10c per depositary share) Ordinary (final payment of one shilling per share, free of British income tax. After depositary expenses dividend will		4-10		5½% preferred (quar.)     \$1.37½     3-31     5-13     Crane Company, common (quar.)       \$1.35 preferred (quar.)     33¾c     3-31     5-13     Crane Company, common (quar.)       Century Acceptance Corp., common (quar.)     70     4-15     3-10     Credit Finance Service, Inc., class A (quar.)       70c preferred (quar.)     70     4-15     3-10     Credit Finance Service, Inc., class A (quar.)	‡10c 50c 40c	3-31 3-21 4- 1 4- 1	3-10 3-10 5-17 3-20
amount to about 14c per depositary share.) British Columbia Electric, Ltd.— 5½% preferred (quar.)	 \$69c	6- 9 4- 4	3-10	income) 4c 3-25 3-6 5% preferred (quar.) 27½c 3-30 3-17 Crocker-Anglo National Bank (San Fran.	r.) 25c 31¼c	4- 1 3-31 3-31	3-20 3-13 3-13
4% preferred (quar.) 41/4% preferred (quar.) 41/2% preferred (quar.) 43/4% preferred (quar.)	‡53c ‡56c ‡\$1.19	4- 4 4- 4 4- 4	3-10 3-10 3-10 3-10	5% preferred (quar.)     256     4-1     3-17     Crosett Co., class A (quar.)       6% preferred (quar.)     256     4-1     3-17     Class B (quar.)       6% preferred (quar.)     75c     4-1     3-17     Crown Cork International Corp.	15c	4-15 5- 1 5- 1	3-25 4-15 4-15
5% preferred (quar.)  Brockton Taunton Gas  \$3.80 preferred (quar.)  Brockway Glass Co., common (quar.)  5% preferred (quar.)	95c 20c	4- 4 3-31	3-10 3-20 3-10	Class A (quar.)   Class A (quar.)   Class A (quar.)   Crown Trust Co. (Toronto) (quar.)   Champion Paper & Fibre, \$4.50 pfd. (quar.)   \$1.12½   4-1   3-3   Chance Vought Corp. (quar.)   50c   3-21   3-6   Crown Zellerbach (Corp. (quar.)   50c   3-21   3-6   Crown Zellerbach Corp. (quar.)   Chartered Trust Co. (Toronto) (quar.)   50c   3-21   3-6   Crown Zellerbach Corp. (quar.)   Crown Zelle	‡25c	4- 1 4- 1 4- 4 4- 3	3-10 3-21 3-10
Brooke Bond Canada— 4.16% preferred (quar.) Brown-Forman Distillers Corp.— Class A (quar.)	62½c ‡26c	3-31 4-15 4- 1	3-10 3-15 3-10	Chemical Bank New York Trust Co. (quar.) 4½% preferred (quar.) \$1.12½ 4-15 3-16 Crucible Steel Co. of America, com. (quar.) Crush International, Ltd. (quar.) Crush Internationa	20c \$1.31¼ \$5c	3-31 3-31 4-15 3-31	3-10 3-17 3-17 4- 4 3-16
Class B (quar) 4% preferred (quar.) Bruce (E. L.) Company (quar.) Brunswick Corp., \$5 pfd. (quar.)	10c	4- 1 4- 1 3-31 4- 1	3-10 3-10 3-10 3-21 3-20	3 ½ % conv. preferred (quar.) 87½ 5-1 4-7 7% preferred (quar.) 87½ 5-1 4-7 7% preferred (quar.) 7% preferred (quar.) 10c 4-5 3-20 7% preferred (quar.) 7% preferred (quar.) 10c 4-5 3-20 7% preferred (quar.) 10c 4-5 3-20 7% preferred (quar.)	\$1.75 \$1.75 \$1.75	3-31 3-31 7- 3 9-29	3-16 3-16 6-15 9-15
Building Products, Ltd. (quar.)  Burlington Steel, Ltd. (quar.)  Extra  Bulova Watch Co. (quar.)	145c 115c	4- 1 4- 1 4- 1 3-31	3-22 3-17 3-17 3-10	Chicago, Burington & Quincy RR. \$1.50 3-31 3-14 Cunningham Drug Stores (quar.)  Chicago Great Western Ry.—  Common (reduced) 25c 4-7 3-20 \$4 prior preferred (quar.)  Some preferred (quar.)	15c 40c 15c	3-15 3-21 4- 1 4- 1	3- 3 3- 3 2-24 2-24
Burnham Corp. (quar.) Burns Company, Ltd. Common Common	30c 112½c 112½c	3-24 4-27 7-29 10-27	3- 3 4- 6 7- 6 10- 6	Unicago Milwaukee St. Paul & Pacific RR.———————————————————————————————————	75c 25c	4-11 4- 1 4- 6 4- 6	3-10 3-10
Burroughs Corp. (quar.)  Burrus Mills. Inc. 4½% preferred (quar.)  Bush Terminal Co.  Butler Mfg. 4½% preferred (quar.)  Butler Since Corp. feommon (quar.)	25c \$1.12½	4-20 3-31 3-20 3-30	3-25 3-17 3-10 3-20	5% non-cum, pfd, series A (quar.) \$1.25 11-30 11-10 \$2 non-cum, preferred A (quar.) \$1.25 11-30 11-10 \$2 non-cum, preferred A (quar.) \$3.00 3-29 3-1 \$2 non-cum, pre	7 50c 50c	7- 6 10-6: 12-28	6- 7 
Huters Snoe Corp., common (quar.) 442 preferred (quar.)  Butterick Co., 5% non-cum. pfd. (quar.) Buzzards Bay Gas, 6% prior nfd. (quar.)	281/ac	4- 1 4- 1 4- 1 4- 1	3-15 3-15 3-15 3-15	Christiana Securities, 7% preferred (quar.) \$1.75 4-1 3-20 Dana Corp., 3%% preferred (quar.) Cincinnati Enquirer, Inc. (quar.) 40c 3-31 3-10 David & Frere, Ltd., class A (quar.) David Corp. 20c Cincinnati Gas & Electric Corp.	25c	4-1 4-15 3-30	3-17 3-17 4- 5 3-15
C I T Financial Corp. Calgary Power, Ltd., common (quar.) 412 % preferred (quar.)	\$10c	4- 1 4-14 4- 1	3-10 3-17 3- 3	434% preferred (quar.) \$1.1834 4-3 3-15 \$2 class A (quar.) 4% preferred (quar.) \$1 4-3 3-15 Dayton Malleable Iron, 5% pfd. (quar.) Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) \$1.25 6-1 5-15 preferred (quar.) \$1.25 9-1 8-15 Decca Records (quar.) Decca Records (quar.)	87½c	4-25 4- 1 4- 1 4- 4	4-10 3-1 3-15 3-15
5% preferred (quar.) California Electric Power— \$2.50 preferred (quar.) 6% preferred (quar.) California Interstate Telephone—	63c	4- 1 4- 1 4- 1	3- 3 3-15 3-15	Cincinnati & Suburban Bell Telephone—Quarterly  Quarterly Citizens Casualty Co. (N. Y.), class A. 100 4-15 4-5  Citizens Casualty Co. (N. Y.), class A. 100 4-15 4-5  Delaware & Hudson Co. 100 Pelaware	30c 50c 25c	3-30 4- 1 3-27 3-28	3-10 3- 1 3- 8 3- 8
5¼% preferred (quar.) California Liquid Gas California Packing (quar.) California Western Gas, \$1.50 pfd. (quar.)	5c 31 1/4 c	4- 1 3-24 5-15 3-31	3-17 3-10 4-21 3-15	City Gas (Florida) (quar.)     7½c     3-31     3-10     4% preferred (quar.)       Stock dividend     4%     3-31     3-10     4.20% preferred (quar.)       City Investing Co., 5½% preferred (quar.)     \$1.37½     4-1     3-17     4.28% preferred (quar.)       City Products Corp. (quar.)     65c     3-31     3-15     4.56% preferred (quar.)	\$1 \$1.05 \$1.07	3-30 3-30 3-30 3-30	3-10 3-10 3-10 3-10
California-Western States Life Ins. Co.— Stock dividend Calumet & Hecla, Inc., common	10% 10c	4-17 3-31 3-31	3-15 3-20 3-20	Cleveland Electric Illuminating   34.50 preferred (quar.)   51.12½   4-1   3-6   Cleveland Trencher (quar.)   15c   3-31   3-15   Cle	\$1.25 15c 14c	3-30 3-30 4- 1 4- 7 7- 7	3-10 3-10 3-10 4- 3 7- 3
Camden Refrigerating & Terminals Co.  5% preferred (s-a)  Camden Trust Co. (N. J.)  Camloc Fastener Corp. (quar.)	the second of the	3-31 4- 3 4-14	3-15 3-10 3-30	Clifton Forge-Waynesboro Telephone 30c 3-28 3-13 Quarterly Cluett Peabody & Co., common (interim) 50c 3-25 3-10  The preferred (quar.) 3-15  Cluett Peabody & Co., common (interim) 50c 3-25 3-10  The preferred (quar.) 3-17  (Quarterly) (from net income for 1960)	1¼c 25c	10- 6 3-31 3-20	10- 2 3-17 3- 3
Canada Bread Co., 5% preference B (quar.) Canada Cement, Ltd., \$1.30 preferred (quar.) Canada Dry Corp., common (quar.) \$4.25 preferred (quar.) Canada Plooring, Ltd., class B	\$1.06 \frac{162 \frac{1}{2} \cdot \c	4- 1 3-20 4- 1 4- 1	3-11 2-20 3-15 3-15	7% Pieterred (quar.) \$1 4-1 3-17 Denver Tramway— Cooa-Cola Co. (quar.) 600 4-1 3-17 \$2.50-\$3.50 non-cum. pfd. (increased s coca-Cola Bottling (N. Y.) (quar.) 255 3-30 3-15 Detroit Rank & Trust Co. (quar.) Coca-Cola International Corp. \$13.95 4-1 3-17 Detroit Rank & Trust Co. (quar.)	a) 75c 15c	12-15 3-31 3-31	12- 1 3-16 3-10
Canada Folis, Ltd., common (quar.)  Extra  Class A (quar.)	115c 140c 115c	3-31 5-15 5-15 5-15	3-16 4-28 4-28 4-28	Colgate-Palmolive Co., common (quar.) 30c 5-16 4-19 Detroit Edison Co. (quar.) 87.5c 3-31 3-15 Detroit Gasket & Mig. (reduced) Detroit Gasket & Mig. (reduced) Detroit International Bridge (quar.) 20 Detroit Stamping (quar.) Detroit Gasket & Mig. (reduced) Detroit Gasket & Mig. (reduced) Detroit Stamping (quar.) Detroit Gasket & Mig. (reduced) Detroit Stamping (quar.) Detro	7½c 30c 25c	4-15 3-27 3-20 3-21	3-23 3-10 3-13 3-13
Participating Canada Iron Foundries, common (quar.) 44% preferred (quar.) Canada Packers Ltd., class A (s-a). Extra	175c	5-15 4-3 4-15 4-1 4-1	4-28 3-10 3-15 3- 3	Colonial Finance (quar.) 300 3-20 3-1 income). Colonial Sand & Stone, Inc. (quar.) 7½c 3-29 3-3 Devoe & Raynolds Co. (quar.) Diamond National Corp., common (quar.) 5% preferred & (quar.) College Col	10c 70c 40c	3-24 3-30 5- 1 5- 1	3- 8 3-17/ 4-20
Class B (s-a) Extra Canada Permanent Mortgage (quar.) Canada Safeway, Ltd., 4.40% p.d. (quar.)	‡75c ‡1214c ‡50c ‡\$1.10	4- 1 4- 1 4- 3 4- 1	3- 3 3- 3 3-15 3- 1	5% preferred A (quar.) 6834c 3-31 3-6 Diana Stores Cerp. (quar.) 5.35% preferred (quar.) \$1.25 4-1 3-15 Disbold, Inc. (quar.) Disbold, Inc. (quar.) Disbold, Inc. (quar.) Disport (walt) Productions (quar.) \$1.334/4 1 3-15 Disport (walt) Productions (quar.) Disport (walt) Productions (quar.) Disport (qu	25c 15c	3-20 3-31 4- 1 3-31	4-20 3- 2 3- 9 3-17 3-21
Canada Steamship Lines, Ltd. (increased)  Canadian Breweries, Ltd. (quar.)  Canadian Bronze, Ltd. (quar.)  Canadian Canners, Ltd., class A (quar.)	180c 142½c 137½c	4-15 4- 1 5- 1 4- 1	3-15 2-28 4-10 3-8	Colorado Oli & Gas, \$1.25 pfd. (quar.)	5 6/10c 25c 39c	4-20 3-31 4-, 3	4- 1 3-23 3-20
Canadian Celanese, Ltd., common (quar.)	‡30c ‡25c ‡43¾c	3-31 3-31 3-31	2-24 2-24 2-24	Commercial Solvents Corp. (quar.)   15c   3-31   3-6   Dominion Corset, Ltd. (quar.)   Commonwealth Edison Co., com. (quar.)   50c   5-1   3-22   Dominion Fabrics, Ltd. (quar.)   5.25 % preferred (quar.)   \$1.16   5-1   3-22   Common (quar.)   \$1.31		4- 1 5- 1	3-17 4-15 3-10
5% preferred series B to F (s.a) Canadian General Electric Co. (quar.) Canadian General Insurance Co. (s.a) Canadian General Investment, Ltd. (quar.) Extra	\$2½c \$2 \$3 \$30 \$30c	3-24 4- 3 3-31 4-14	3- 3 3-15 3-16 3-30 3-30	Commonwealth Investment— 7c 3-25 3-9 Commonwealth Water Co., 5½% pfd. (quar.) \$1.37½ 4-1 3-10 Dominion Glass, Ltd., common (quar.) Confederation Life Assurance (Toronto)— 20arterly	\$55c \$17½c	4-15 4-14 4-14 5- 1	3-24 3-27 3-27
Canadian Hydrocarbons, Ltd. (s-a). Canadian International Power, Ltd. 6% preferred (quar.). Canadian Ingersoll-Rand, Ltd.	‡15c ‡10c ‡75c ‡25c	4-14 3-30 3-30 3-16	3-16 3-20 3-6	Quarterly 150c 9-15 9-1 \$1 pref. (quar.) 20 preferred Douglas Oil (Calif.), 5½% preferred Connecticut Bank & Trust (quar.) 50c 4-1 3-14 Dover Industries, Ltd. (quar.) 20 preferred Dover Industries, Ltd. (quar.) 20 preferred Dover in Booken and Do	\$0.1146 \$0.15e	4- 1 3-31 6- 1	3- 1  5-10
Canadian Oil Cos., Ltd., 4% pfd. (quar.) 5% preferred (quar.) 8% preferred (quar.) Canal-Randolph Corp. (quar.)	\$1 \$1.25 \$2 12%c	4- 1 4- 1 4- 1 3-31	3- 8 3- 8 3- 8 3-20	Stock dividend (Subject to approval of stockholders on March 14) 100% 3-31 3-15  Connecticut Light & Power (quar.) 30c 4-1 3-1  Connolio Inc., 40 cents ptd. (quar.) 10c 4-1 3-20  Drawer Corn. (quar.) 10c 4-1 3-20  Drawer Corn. (quar.) 10c 4-1 3-20  Drawer Corn. (quar.) 10c 4-1 3-20	‡37½c 35c	4- 1 4- 1 4-15 4- 1	3-31 3-15 3-15 3- 3
Cannon Mills, common (quar.)  Class B (quar.)  Carey, Baxter & Kennedy Inc. (quar.)  Carnation Company, 3%% 1st pfd. (quar.)	75c 75c 10c 9334c	4-3 4-3 3-31 4-1	3- 6 3- 6 3- 8 3-15	40 cents preferred (quar.) 10c 4-1 3-20 Consolidated Cigar Corp., common 30c 4-1 3-13 Dubols Chemicals, Inc. (quar.) \$1.25 4-13 3-13 Dubols Chemicals, Inc. (quar.) Consolidated Dry Goods Co., common (quar.) 75c 4-1 3-25 Duffy-Mott Co., Inc. (quar.)	50c 10c 25c	4- 1 3-31 4- 3	3-21 3-17 3-15
Carolina Power & Light, common \$5 preferred (quar.) \$4.20 preferred (quar.) Carter (J. W.) Company	37c \$1.25 \$1.05 10c	5- 1 4- 1 4- 1 3-31	4- 7 3-15 3-15 3-16	Consolidated Edison (N.Y.), \$5 pfd. (quar.) \$1.25 -5 1 4.7 Consolidated Electronic Industries (quar.) 25e 4.5 3.14 Consolidated Foods Corp. (quar.) 30c 4-1 3-13 Consolidated Foods Corp. (quar.) 30c 4-1 3-13 Consolidated Instrument Trust (from invest.)	40c \$2 15c	3-28 4- 1 4-17	2-23 3-20 4-3
Carriers & General Corp. (quar.) Carthage Mills (quar.) Cassiar Asbestos, Ltd. (quar.) Extra Cas Stores Inc.	15c 30c 110c 15c	4- 1 3-31 4-28 4-28	3- 3 3-15 3-31 3-31	ment income) (quar.)	29½c 52½c	4-25 4-25 4- 1 4- 1	4-10 4-10 3- 6 3- 6
Cato Stores, Inc. Ceco Steel Products (quar.) Celanese Corp. of America, common (quar.) 4125 preferred A (quar.) 779 2nd preferred (quar.) Central Aguirre Sugar (quar.)	30c	4- 1 3-31 3-24 4- 1	3-15 3-15 3- 8 3- 8	Consumers Acceptance Corp., 30c pfd. (quar.) 712c 4-1 3-16 4% preferred (quar.) 9c 4-1 3-16 4.10% preferred (quar.) 10c 4-1 3-15 4.10% preferred (quar.) 10c 4-1 3-15 4.15% preferred (quar.)	46% c 50c 51¼ c 51% c	4- 1 4- 1 4- 1 4- 1 4- 1	3- 6 3- 6 3- 6 3- 6 3- 6
Central Aguirre Sugar (quar.)	40c	4-15	3-31	5½% preferred A (quar.) \$1.37½ 4-1 3-15 4.20% preferred (quar.) 5½% preferred B (quar.) \$1.37½ 4-1 3-15 Duval Sulphur & Potash (quar.)	52½c 31½c		

Per When Holders	Per	When	Holders
Rame of Company  Share Payable of Rec.  Name of Company	Share 35c	Payabl 4- 1	e of Rec. 3-17
Eastern Canada Savings & Loan Co. (Halifax) Garrett Freigntlines (quar.)  10c 3-14 5% conv. preferred (quar.)  10c 3-24 5% conv. preferred (quar.)  10c 3-24 5 6 conv. preferred (quar.)  10c 3-24 3-10 Grinnel Corp. (quar.)	37½c	5- 1 5- 1 3-20	4-14 4-14 2-28
4)2% preferred (quar.) \$1.12½ 4-1 2-27 5% preferred (quar.) \$1.25 4-1 3-1 Growers Wine, Ltd., class A (quar.) \$1.25 4-1 3-1 Growers Wine, Ltd., cl	37½c	4-29 3-20	4-15 3-10
\$1 preferred (quar.) 25c 4-1 3-17 General American Investors, common (quar.) 10c 4-1 3-13 Guaranty Trust (Canada) (increased) 5altern S.almess Swel (quar.) 22/2c 4-4 3-14 S4.50 preferred (quar.) \$1.12/2 4-1 3-13 Guaranty Trust (Canada) (increased) 51.12/2 4-1 3-13 Guaranty Trust (Canada) (increased) 51.12/2 4-1 3-13 Guaranty Trust (Canada) (increased) 51.12/2 51.1	20c 222½c	4- 1 4-15 5- 1	3-15 3-31 4-14
So preserve B (aculm.)	_ 10c	5- 1 6-12	4-14 5-26
Eaou & rioward Baianced Fund (quar.) 8½c 3-24 3-10 General Baiking Co., \$3 pid. (quar.) 52 4-1 3-17 55 preferred (quar.) 6 preferred (quar.) 10c 4-1 3-6 Gulf Power Co., 4.64% preferred (quar.) 10c 4-1 3-6 Gulf Power Co.	\$1.25	9-11 4- 1 4- 1	8-18 3-15 3-15
Edgy Macci. Ltd. (quar.) 137½c 3-31 3-18 4½ 1st preferred (quar.) 50c 4-1 3-24 Gunnar Mines, Ltd. (s-a) 51 3-18 4½ 1st preferred (quar.) 51 4-1 3-24 Gustin-Bacon Co. (quar.) 51 4-1 3-24 Gustin-Bacon Co. (quar.) 51 4-1 3-24 Gunnar Mines, Ltd. (s-a) 50c 4-1 3-24	- ‡50c	4- 1 4-18	3- 3 3-3
Edo Corp. (stock dividend) 8	122½c	4- 1 4- 1 3-22	3- 8 3- 8 3-10
4.50% preferred (quar.) \$1.05 4-1 2-27 General Crude Oil (quar.) 25c 3-31 3-17 Halliburton Co. (quar.) 4.72% preferred (quar.) \$1.18 4-1 2-27 General Electric Co. (quar.) 50c 3-24 3-10 Hallid Xerox (quar.) 50c 3-24 3-10 Hallid	60c	3-20 4-3 4-1	3- 3 3-10 3-15
Sister the quar. Sist 4-1 2-27 General Investors Trust (Boston) 7c 3-31 3-10 Hamilton Mfg. (quar.)  El Paso Natural Gas, common (quar.) 32/2c 3-31 3-3 General Electric, Ltd. (interim) 3% 4-17 2-27 Hamilton Paper (special)  Liascit Scop-Nut Corp. of America (quar.) 25c 4-17 4-3 General Motors Corp. Hamilton Paper (special)	25c	3-31 3-20	3-22 3- 9
Electric Bond & Share (quar.) 30c 3-30 3-9 \$5 preferred (quar.) \$1.25 5-1 4-3 44% preferred (quar.) Electric Storage Eattery (quar.) 50c 3-30 3-3 General Portland Company 320 3-10 Happener Portland Company 320 3-10 Happener Royk (N. V.)	\$1.121/2	4- 1 4- 1 4- 1	3-10 3-10 3-15
Electro Retractories & Abrasives Corp.  Quarterry 15c 3-31 3-10   General Railway Signal (quar.)   25c 4-1 3-13   Hanover Insurance Co. (N. Y.) (quar.)   General Railway Signal (quar.)   25c 4-1 3-13   Hanover Shoe, Inc. (quar.)   Hanover Shoe, Inc. (quar.)   Hanover Shoe, Inc. (quar.)   Liquidating distribution   75c 4-10 3-20   Harbison-Walker Refractories	50c	4- 1 4- 1	3-17 3-17
Elmira & Winamsport RR. Co. (s-a) \$1.16½ 5-1 4-20 General Reiractories (quar.) 50c 3-38 3-7 6% preferred (quar.) Elizabethtown Water Consolidated (quar.) 30c 3-31 3-15 General Shele Products Corp. (quar.) 50c 3-23 3-13 Harcourt Brace & World, Inc.	\$1.50 12½c	4-20 3-21	4- 6 3- 6
Emerson Electric Mfg. (quar.) 25c 3-31 3-16 General Steel Casting Corp. (quar.) 40c 3-31 3-17 1st pref. A (quar.) 40c 4-14 3-15 5% preferred (quar.) 25c 4-1 3-8 Harding Carpets, Ltd., com. (quar.) 40c 4-14 3-15 5% preferred (quar.) 25c 4-1 3-8 Harding Carpets Ltd., com. (quar.) 40c 4-14 3-15 5% preferred (quar.) 25c 4-1 3-8 Harding Carpets Ltd., com. (quar.) 40c 4-14 3-15 5% preferred (quar.) 25c 4-1 3-8 Harding Carpets Ltd., com. (quar.) 40c 3-31 3-17 1st pref. A (quar.) 40c 3	_ 115c	4- 1 4- 1 4- 1	3-10 3-15 3-20
Empire State Oil (s-a). 20c 6-10 5-20 General Telephone Co. of Florida, common. 65c 3-24 3-1 6% preierred (quar.) 5-20 Engelhard Industries (quar.) 20c 4-10 4-3 \$1.80 preferred (quar.) 25c 5-15 4-25 Harper (H. M.) Co. (quar.) \$1.80 preferred B (quar.) 32½c 5-15 4-25 Harris-Intertype Corp. (quar.)	\$1.50 15c	4-15 4-15 3-31	4- 3 3-31
Ex-Cell-O Corp. (quar.) 37½c 4-1 3-10 General Telephone Co. of Illinois— Harse Corporation (utar.) 4.30 preferred (quar.) 32½c 5-15 4-25 Harris Trust & Savings Bank (Chicago)— Ex-Cell-O Corp. (quar.) 37½c 4-1 3-10 General Telephone Co. of Illinois— Harse Corporation (utar.)	50c	4- 3 4- 3	3-17 3-15
Exchange National Bank (Olean, N. Y.) 30c 3-27 3-21 General Telephone Co. of Indiana—  Exquisite Form Brassiere, Ltd.—  \$2.50 preferred (quar.) 59%c 4-1 3-4 Hartford National Bank & Trust (Conn.)—  Quarterly  \$2.50 preferred (quar.) 62%c 4-1 3-13 Harvey Aluminum Inc. class A (quar.)	45c	4- 1 3-31	3-15 3- 6
Fabrex Corp. 10c 3-30 2-28 \$6 voting preferred (quar.) 20c 4-1 3-15 Hauseman (E. F.) (stock dividend) 4-1 3-15 Hauseman (E. F.) (stock dividend) 51.50 4-1 3-15 Hauseman (E. F.) (stock	1%	4- 3 4- 4	3-10 3-24
\$1.60 conv. preferred (quar.)	62 1/2 C	3-25 4-15 4-15	2-15 4- 5 4- 5
5% Jr. preferred (initial) 62½c 4-1 2-24 General Telephone Co. of Missouri— 5% preferred D (quar.)  Fa)ardo bastern Sugar, \$2 preferred— 6% preferred A (quar.) 37½c 4-1 3-15 5% preferred E (quar.)  General Telephone Co. of Ohio— 4½% preferred C (quar.)	25c 25c 21¼c	4-15 4-15 4-15	4-5 4-5 4-5
March 20 at \$31 per share plus this dividend) 51.25 preferred (quar.) 31½c 4-1 3-15 5½% preferred F (quar.) 35c 4-1 3-15 5¾% preferred G (quar.) 35c 4√1 3-15 5	27½c 28¾c \$3	4-15 4-15 3-15	4-5 4-5 2-28
Fanny Farmer Candy Shops (quar.) 25c 3-31 3-15 General Telephone Co. of the Southeast— Heinz (H. J.) Co., 3.65% pfd. (quar.) 52d 4-1 3-15 Hein-Werner Corp. (stock dividend) Heinz (H. J.) Co., 3.65% pfd. (quar.) 361/4c 4-1 3-17 Heller (Walter E.) & Co., common (quar.)	5% 91%c 40c	7-20 4- 1 3-31	6-20 3-10 3-17
Farmers & Traders Life Insurance Syracuse, New York (quar.)  \$3 4-1 3-15 5.10% preferred (quar.)  \$2.20 preferred (quar.)  \$55c, 5-1 4.10 5½% preferred (quar.)  \$55c, 5-1 4.10 5½% preferred (quar.)  \$55c, 5-1 4.10 (George W.) Co. com. (quar.)	\$1.371/2	3-31 3-31 4- 1	3-17 3-17 3-10
Federal Insurance Co. (N. J.) (quar.) 25c 3-31 3-16 5.60% preferred (quar.) 27½c 4-1 3-10 7% preferred (quar.) 5.60% preferred (quar.) 28c 4-1 3-10 Helm's Express, Inc. (quar.) 4-1 3-10 Helm's Express, Inc. (quar.) 4-1 3-10 Helm's Express, Inc. (quar.) 5-25c 6-1 3-10 General Telephone Co. (Wisc.) 4-1 3-10 Helm's Express, Inc. (quar.)	4334c 15c	4- 1 3-2•)	3-10 3-15
Quarterly 25c 3-15 3-6 4.40% preferred (quar.) 19c 3-31 2-21 7% preferred A (quar.) 55c 4-1 2-21 6% preferred B (quar.)	35c	5- 1 8- 1 3- 1	4-14 7-14 2-15
Federal United Corp., \$3 preferred (quar.) 75c 3-15 3-7 4.75% preferred (quar.) 59\(\frac{3}{4}\)c 4-1 2-21 6% preferred B (quar.) 54\(\frac{1}{4}\)c 4-1 2-21 Weight Research True B (quar.) 54\(\frac{1}{4}\)c 4-1 2-21 Weight Research True B (quar.)	. 30c . 6c	6- 1 9- 1 3-24	5-15 8-15 2-28
Extra	25c 50c 50c	3-24 3-24 3-31	3- 1 3- 1 3-20
Fed-Mart Corp.         12½c         6-1         4-28         \$5 preferred (quar.)         \$1,12/2         3-31         3-13         Hexcel Products (annual)           Federated Department Stores (quar.)         27½c         4-28         \$5 preferred (quar.)         \$1,25         3-31         3-13         Hibbard Spencer Bartlett (quar.)           Federation Bank & Trust (N. Y.) (quar.)         37½c         4-1         3-10         5½% preferred (quar.)         \$1,37½         3-31         3-13         Extra	20c 75c \$3	3-28 3-31 3-31	3-17 3-21 3-21
Fibreboard Paper Products (quar.) 25c 3-31 3-10  Fidelity & Deposit Co. (Balt.) S3.50 preferred A (quar.) 87½c 4-28 4-14 Hill Supermarkets, Inc., class A (quar.) Genuine Parts (increased-quar.) 37½c 4-1 3-10 Hill Electric Light (quar.)	5c 11c 45c	3-24 3-31 4-15	3-10 2-24 4- 5
Fidelity Fund, Inc. (quar.) 9c 3-25 3-2 George Putnam, see Putnam (George) Fund Quarterly Quarterly Fiduciary Trust (N. Y.) (quar.) 35c 3-20 3-7 of Boston.	. 45c	7-15 10-16 3-24	7- 5 10- 5 2-28
Financial General Corp., common (quar.) 45c 3-20 2-17	150	4-10 4-11 4- 1	3-24 3-30 3-17
First National Bank (Boston) (quar.) 75c 4-1 3-1 Georgia Shoe Mfg. (quar.) 10c 4-1 3-15 Holly Sugar Corp. common (quar.)	250	3-30 5- 1	3- 2 3-30
each shars held) 4-24 3-22 Glant Portland Cement (quar.) 20c 4-1 3-15 Holophane Company, new coin. (initial) Quarterly cash payment 20c 4-3 3-22 Glant Yellowknife Mines, Ltd. (quar.) 110c 3-27 2-24 Home Insurance Co. (N. Y.) (stock dividend)	35c 10%	5- 1 3-29 4- 5	3-30 3-15 2-24
First Pennsylvania Banking & Trust Co.— Philadelphia, Pa.  Stock dividend  Gibson Greeting Cards (quar.)  Stock dividend  5% 4-1 3-1 Horizon Land Corp. (stock dividend)  Gibson Greeting Cards (quar.)  Corp. Stock dividend  Corp. Stock dividend  Gibson Greeting Cards (quar.)  Corp. Stock dividend  Corp. Stock dividend  Gibson Greeting Cards (quar.)  Corp. Stock dividend  Corp. Stock dividend  Gibson Greeting Cards (quar.)  Corp. Stock dividend  Corp. Stock dividend  Gibson Greeting Cards (quar.)  Corp. Stock dividend  Corp. Stock dividend  Gibson Greeting Cards (quar.)	\$1.75	3-29 6-20 4- 1	3- 6 5-22 3-18
Tischer & Porter Co., 5% pfd. (quar.) 12½c 4-1 3-15 Glickman Corp., class A (monthly) 7c 4-10 3-27 Hotel Corp. of America, 5% pfd. (quar.) Glickman Corp., class A (monthly) 7c 4-10 3-27 Hotel Corp. of America, 5% pfd. (quar.)	\$1272C	7- 1 4- 3 3-31	6-17 3-1 3-16
Quarterly 400 4-1 3-17 Globe Envelopes. Ltd., class A 130 5-1 4-10 \$2.25 conv preferred (quar.)  First National Bank (Jersey City N L)  Gold Seal Products— #Guschold Finance Corp., common (quar.)	561/4c	4- 1 4- 1 4-15	3-17 3-17 3-31
First National Bank & Trust (Oklahoma City) (quar.) 16½ preferred (quar.) 16½ 4-17 3-29 4% preferred (quar.) 5½ Stock Telegraph (quar.) \$1.50 4-1 3-15 4.40% preferred (quar.)	\$1 10	4-15 4-15 4-15	3-31 3-31 3-31
Special 50c 3-23 3-1 Goodrich (B. F.) Co. (quar.) 55c 3-31 3-10 5% preferred (quar.) Firstamerica Corp. (quar.) 5% preferred (\$50 par.) (quar.) 5% preferred (\$50 par.) (quar.) 5%	31 1/4 C	3-31 3-31 3-31	3-15 3-15 3-15
Fitchburg Paper Co., class A 13 <sup>4</sup> 4c 3-20 3-1 Government Employees Insurance (quar.) 4% preferred (quar.) 450c 4-29 4-7 Hubbell (Harvey) Inc., class A Government Employees Insurance (quar.) 25c 3-31 3-15 Class B	18c	3-31 3-22 3-22	3-15 3- 9 3- 9
5% preferred (quar.) \$1.25 4-1 3-18 6% preferred (quar.) \$1.50 6-12 5-22 Hudson County Eank & Trust (Jersey City—Flexing Tube Co., common (quar.) 5c 3-31 3-24 8% preferred (quar.) \$1.50 6-12 5-22 Quarterly 5c 3-31 3-24 8% preferred (quar.) \$1.50 9-11 8-21 Hughes-Owens Ltd., class A (quar.) Florida Growt; Fund (quar. from Invest-  **Sign of the county Eank & Trust (Jersey City—Survey) \$1.50 6-12 5-22 Hughes-Owens Ltd., class A (quar.) \$1.50 12-11 11-20 6.40% pref (quar.)	25c 120c	4-3 4-15	3-17 3-15
1	5%	4-15 3-24	3-15 2-14
Food Fair Stores, Inc., common (quar.) \$1.50 3-31 3-15 8% class A preferred (quar.) \$2.50 4-1 3-17 87 class B preferred (quar.) \$2.11 11-20 Extra \$2.11 11-2	‡50c	3-31 4-3 4-3 5-1	3-8 3-15 3-15
Forbes & Wallace, \$3 class A (quar.)	50c	3-31 3-31	4-14 3-15 3-15
Fort worth Steel & Machinery Co.—  Foster-Forbes Glass Co., common (quar.) 20c 4-20  Sylve preferred A (quar.) 3-10  Grand (W. T.) Co., common (quar.) 30c 4-1 3-10  Grand (W. T.) Co., common (quar.) 30c 4-1 3-10  Grand (W. T.) Co., common (quar.) 30c 4-1 3-10  Hyperred A (quar.) 30c 4-1 3-10  Grand (W. T.) Co., common (quar.) 30c 4-1 3-10  Hyperred A (quar.) 30c 4-1 3-10	\$1.25	6-30 9-30 12-28 4-24	6-15 9-15 12-13 4-12
Foundation Co. (Canada), Ltd. (quar.) 25c 3-20 3-10 Gray Drug Stores (quar.) 20c 4-1 3-15 I-T-E Circuit Breaker, 4.66% pfd. (quar.) Great American Insurance Co. (N.Y.)	57½c	4-24 4-15 3-27	4- 3 3- 9
Frasc Companies Ltd. (quar.) 20c 4-1 Great Lakes Paper, Ltd. (quar.) 140c 4-1 3-16 Illinois Brick (quar.) 130c 4-24 3-31 Great Lakes Paper, Ltd. (quar.) 140c 4-1 3-16 Illinois Central RR. (quar.) 1	48c 40c 50c	3-31 5- 1 4- 1	3-10 4-21 3-1
Quarterly 12½c 3-31 3-15 investment income and 6 cents from long- Pritzi of Call ornia Mfg. Corp. 146 201 Great Western Life Assurance (incrquar.) 151.40 4-1 3-15 term capital gainst	The Army	3-28	2-28
Fruehauf Trailer, common (quar.) 30c 4-1 3-1 7% preferred (quar.) 45c 4-3 3-10 Amer. dep. rets Ordinary 45c 4-3 3-10 Imperial Investment Corp., Ltd.—	\$0.95	3-26	3-8
Fundamental Investors Inc. (quar.) 5½c 3-31 3-16 Green Mountain Power (quar.) 27½c 4-1 3-15 Imperial Life Assurance (Canada) (quar.) 27½c 3-31 3-11 Imperial Life Assurance (Canada) (quar.) 25c 3-31 3-11 Imperial Oil, Ltd. (quar.)	115c	3-31 4- 1 3-30	3-15 3-15 3- 6
Class A (monthly)  8c 3-31 3-15 Greyhound Lines of Canada, Ltd. (quar.)  \$1.061/4 3-31 3-1 Imperial Tobacco Co. of Creat Britain & Ireland, ordinary (final)	4 4 7		7.7

Name of Company Imperial Tobacco Co. of Canada	Per Share	When Payable		Name of Company Keystone Fortland Cement (quar.)		When Payable	of Rec.	Name of Company	Per Share	When Payable	Holders
Indiana & Michigan Electric— 4%% preferred (quar.) 4.12% preferred (quar.) Indianapolis Power & Light, common 4% preferred (quar.)	\$1.03 1/8 \$1.03 47 1/2 c	4- 1 4- 1 4-15	3- 6 3- 6 4- 3	Kimberly-Clark Corp. (quar.) Stock dividend Kingsport Press (quar.) Stock dividend	201	3-20 4- 1 4-17 4- 1 4- 1	3- 6 3- 3 3- 3 3- 8 3- 8	Maritime Telegraph & Telephone Co., Ltd.— Common (quar.) Market Basket (Calif.), common (quar.) Stock dividend \$1 preferred (quar.)	\$22 ½ c 25 c 3 % 25 c	4-15 4- 1 5-15 4- 1	3-20 3-20 4- 3 3-20
4.20% preferred (quar.) 5.65% preferred (quar.) Indianapolis Water Co.— 5% preferred A (quar.) 44% preferred B (quar.)	\$1.05 \$1.41 1/4	4- 1 4- 1 4- 1	3-17 3-17 3-17	Kirby-Cogeshall-Stein (s-a) kirsch Company (quar.) Koehring Company 5% convertible preferred A (quar.) 5% convertible preferred C (quar.)	25c	4- 3 4- 1 3-31 3-31	3-15 2-27 3-15	Marin-Rockwell Corp. (quar.)  Marsh Supermarkets (quar.)  Stock dividend  Marshall Field & Co. (stockholders will vote on May 3 on proposed two-for-one split	25c 10c 2%	4- 1 3-27 3-27	3-20 3- 3 3- 3
Common (quar.)	‡45c ‡56¼c	3-31 3-31	3-10 3-10 3-10	Aby preferred, (quar.)  Kratter Corp.—  Class A (monthly)	50c	4- 1 4- 1 4- 3	3-15 3-10 3-10	on the common shares).  New common (initial quarterly)  4½% preferred (quar.)  Marshall-Wells Co., 6% preferred (quar.)	70c \$1.061/4 \$1.50	5-31 3-31 4- 1	5-10 3-15 3-17
4½ % preferred (quar.). 5½ % preferred (quar.). Ingersol Machine & Tool, Ltd., cl. A (quar.) 4% preferred (quar.). Ingersol-Rand Co., 6% preferred (s-a)	\$68%c 12½c \$\$1 \$3	3-31 3-31 4- 1 4- 1 7- 1	3-10 3-10 3-15 3-15 6- 1	Class B (monthly) Class A (monthly) Class, B monthly) \$1.20 conv. preserved (quar.) \$1.20 preserved (monthly)	12c 12c 12c 10c	5- 1 5- 1 3-21	3- 6 4- 6 4- 6 3- 6	Martin Company, new com. (initial-quar.) Maryland Casusity Co. (Balt.) (incquar.) Maryland Shipbuilding & Dry Dock— Common (quar.) 4½% preferred (quar.)	25c 42½c	3-27 4-20 4- 1	3- 6 3-30 3-10
Inspiration Consolidated Copper Institutional Income Fund— (From investment income)	‡15c 50c 8c	4-29 3-24 4- 3	4-15 3- 6 3- 1	\$1.20 preferred (monthly)  \$1.20 preferred (monthly)  Kroenier Manufacturing—  4½½ preferred A (quar.)	10c 10c 10c	4-21 5-22 6-21 3-24	4- 6 5- 5 6- 6	Massachusetts Investors Growth Stock Fund (From investment income)  Massey-Ferguson, Ltd., common (open)	\$1.12½ 30c 6c \$10e	3-31 3-27 3-15	3-10 3- 6
Insurance Exchange Bidg. (Chicago) (quar.) Interlake Iron. Corp. (quar.) Inter-Octan Securities, 4% preferred (s-a) International Breweries Co. (quar.) International Bronze Powders, Ltd. (quar.)	50c	- 4- 1 . 3-31	3-16 3-15 3-10 3-20	Kromex Corp. (quar.)  Kromex Corp. (quar.)	\$1.50 \$1.75 12½c	4- 1 5- 1 3-22	3-15 4-15 3-10	Mattel, Inc. (quar.)  Max Factor & Co., common (quar.)  Class A (quar.)	5c 15c 10c 20c	3-28 3-31 3-31 3-31	2-10 3-14 3-15 3-10 3-10
6% partic preferred (quar.)  International Correspondence Schools  Worlds, Ltd  International Harvesier Co., ccm. (quar.)	‡37½c	4-15 4-15 3-31 4-15	3-31 3-31 2-28 3-15	Kysor Heater (reduced quar.)  La Salle Extension University (reduced)  Labatt (John), Ind. (quar.)  Lacieue uas Co., common (quar.)	10c 132½c 26¼c	3-20 4-10 4-1 4-1	3-1 3-27 3-10 3-15	Maxwell, Ltd., common \$6 partic. preferred (quar.) May Department Stores— \$3.75 preferred (1945) series) (quar.) \$3.75 preferred (1947 series) (quar.)	\$1.50 93% 93% 93%	4- 1 4- 1 4-28	3-10 3-10 4- 7
International Minerals & Chemicals Corp.— Common (quar.) 4% preferred (quar.) International Nickel Co. of Canada, Ltd.— International Power Co., Ltd. (quar.)		3-30 3-30 3-20	3-13 3-13 2-20	4.32% preferred (quar.) 5% preferred B (quar.) 4.75% common preferred A (quar.) Lafayette National Bank (Brooklyn, N. Y.)	27c 31¼c 59%c	3-31 3-31 4-15	3-15 3-15 4- 1	334% preferred (quar.)  Mayfair Markets, common (quar.)  6% preferred (quar.)	933/4 c 85 c 10 c	4-28 4-28 4-28 4- 1 4- 1	4- 7 4- 7 4- 7 3-10 3-10
International Salt Co, International Shoe Co. (quar.) International Silver, 7% pld. (quar.) International Telephone & Telegraph Corp.	453 \$1 45c 43 <sup>3</sup> /4c	3-29 4- 1 4- 1 4- 1	3-20 3-14 3-10 3-14	Quarterly Lameer (Alred), class A (quar.) Class B (quar.) Class A (quar.) Class B (quar.)	\$1 \$20c \$20c \$20c \$20c	4- 1 3-30 3-30 6-30 6-30	3-15 3-16 3-16 6-16 6-16	Mays (J. W.), Inc. (quar.) McCall Corporation (quar.) McCord Corp., \$2.50 preferred (quar.) McCory Corp., common (quar.) 3½% preferred (quar.)	20c 15c 62½c 20c	4- 1 5- 1 3-30 3-30	3-17 4-10 3-15 3-17
Quarterly International Textoock Intersace Bakeries Corp., common (quar.)	25c 75c 40c \$1.20	4-15 4- 1 4- 1 4- 1	3-17 3- 2 3-13 3-13	Class A (quar.) Class B (quar.) Class A (quar.) Class B (quar.)	120c 120c 120c 120c	9-29 9-29 12-29 12-29	9-15 9-15 12-15 12-15	Freferred (quar.) Preferred B (quar.) McDermott (J. Ray) & Co. (quar.)	\$1.50 \$1.38 15c 2%	3-30 3-30 3-30 3-31 3-31	3-17 3-17 3-17 3-15 3-15
Interstate Finance Corp. (Indiana)—  14/2 preferred (quar.) Interstate Financial Corp. (quar.) Interstate Fower Co., common (quar.) 4.36 preferred (quar.)	20c 233/4c	3-31 3-31 3-20 4- 1	3-10 3-10 3- 2 3-10	Lancer Industries, 70c conv. pfd. (quar.). Laurentide Acceptance, Ltd., class A (quar.). Class A (quar.). Lawson & Jones, Ltd., class A (annual)	17½c 115c 115c 115c	3-31 4-28 7-31 10-31 4-3	3-15 4-14 7-14 10-13 3-15	McDonnell Aircraft (quar.) McIntyre Porcupine Mines, Ltd. (quar.) McKay Machine Co. McLean Trucking Co. (quar.) McNeil Machine & Engineering	25c ‡25c 50c 10c	4- 1 6- 1 4- 3 4- 1	3-17 5- 1 3-24 3-17
5½ preferred (quar.) Investment Co. of America— 6c from net investment income and 24c from security profits	6834c	3-30	3-10 2-24	Class B (annual)  Law ers Title Insurance (Richmond, Va.)  Quarterly  Lay (H. W.) & Co., new class A (initial)	20c 12½c	3-20 3-30	3-15 3-6 3-20	5% conv. preferred A (quar.)  McQuay-Norris Mfg. (quar.)  Mead Johnson & Co. (increased quar.)  Medusa Portland Cement (quar.)	50c 25c 45c 25c	4- 1 5- 1 4- 1 4- 1	2-20 3-27 3-15 3-17
Investment Foundation, Ltd., com. (quar.) 6% preferred (quar.) Investors Funding, common 6% preserred (quar.) Investors Research Fund—	‡75c 10c	4-15 4-15 4-10 4-10	3-15 3-15 4- 1 4- 1	Leath & Company (quar.) Lemnan Corp. Lemn & Fink Products (quar.) Leonard Refineries, Inc.— Stock dividend	35c 12½c 50c	4- 1 4- 7 3-24 3-27	3-10 3-21 3-10 2-24	Mercantile Trust (St. Louis) (quar.)  Merchants Fast Motor Line (increased)  Merck & Co., Inc., common (quar.)  \$3.50 preferred (quar.)  Mergenthaler Linotype Co.—	400	4- 1 4-25 4- 1 4- 1	3-10 4-10 3-10 3-10
(From n.t investment income) Investors Royalty Co. (s-a) Extra Investors Syndicate of Canada, Ltd.—	5c 1c	4-14 3-23 3-28	3-24 3-14 3-14	Lerner Stores Corp., common (quar.)  4½% preterred (quar.)  Levine's, Inc. (quar.)  Stock dividend	\$1.12 \(\frac{1}{2}\) 10c 4\%	4-14 5- 1 4-14 4-14	3-31 4-20 3-10 3-10	New common (initial) stockholders approved four-for-one split Mesta Machine (quar.) 7% preferred (quar.)	62½c	3-23 3-29 4- 1 3-27	3-10 3-10 3-16 3-17
Common (s-a) Class A (s-a) Investors Trust (Rhoāc Island) — (s-2.50 preferred (quar.) Extra	37½c	3-31 3-31 5- 1 5- 1	2-28 2-28 4-17 4-17	Lexington Water Co., 5¾ % pfd. (quar.) 5½ % preferred ser. C (initial) Liberty Life Insurance Co. (Greenville, S. C.)—Quarterly Quarterly	\$1.543-56	4- 1 4- 1 4- 1 7- 1	3-10 3-10 3-17 6-16	Metro, Inc., 7% preferred (quar.) Metro-Goldwyn-Mayer Inc. (quar.) Metropolitan Edison Co.  3.80% preferred (quar.) 3.85% preferred (quar.)	17½c 40c	8+31 4-14 4- 1	3-17 3-17 3- 3
\$2.50 preferred (quar.) Extra \$2.50 preferred (quar.) Extra	37½c 25c 37½c 25c	8- 1 8- 1 11- 1 11- 1	7-18 7-18 10-18 10-18	534% preferred (quar.)  Liberty National Life Insurance Co. (Birmingham) (increased)	\$0.3593 <sup>3</sup> / <sub>4</sub>	4- 1 4- 1 4- 3	3-15 3-15 3-17	3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.) Meyer (H. H.) Packing, 6½% pfd, (quar.)	\$0.975 \$1.0875 \$1.1125 \$1.62½	4- 1 4- 1 4- 1 3- 1	3- 3 3- 3 3- 3 2-20
Iowa Electric Light & Power, com. (quar.) 4.30% preferred (quar.). 4.80% preferred (quar.). Iowa Power & Light, common (quar.) 3.30% preferred (quar.)	53%c 60c 40c	4- 1 4- 1 4- 1 5- 5 4- 1	3-15 3-15 4-14 3-15	Stock dividend Lite Insurance Co. (Va.) (quar.) Stock dividend Liggett & Myers Tobacco Co.— 7% preferred (quar.)	30c 4%	4- 3 4- 3 3-21 4- 1	3-17 3-15 2-17 3-10	Michigan Gas & Electric, common. 4.40% preferred (quar.) Michigan Gas Utilities Co.— 5% preferred (quar.) Middle South Utilities (increased)	\$1.10 \$1.25	3-31 5- 1 4- 1	3-16 4-16 3- 1
4.35% preferred (quar.) 4.80% preferred (quar.) Iron Fireman Mfg. (stock dividend) Irving Trust Co. (N. Y.). (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub> \$1.20 3%	4- 1 4- 1 4- 3 4- 1	3-15 3-15 3- 6 3- 1	Lincoln National Life Ins. (Fort Wayne)— Stockholders approved a two-for-one split plus a 25% stock dividend New common (initial)————————————————————————————————————	20c	4- 1 5- 1	3- 1 4-10	Middle States Telephone Co. of Illinois— Increased Midland-Ross Corp., common (quar.) 5½% 1st preferred (quar.)	23c 75c \$1.37½	4- 1 3-31 4- 1 4- 1	3- 9 3-13 3-17 3-17
Jahncke Service, Inc Jamaica Public Service, Ltd., common 7% cumulative preference (quar.) 7% cumulative preference "B" (quar.)	‡30c ‡\$1.75	4-11 4- 4 4- 4 4- 4	4- 3 2-28 2-28 2-28	Lipe Rollway Corp., class A (quar.)	‡40c	3-31 4-15 3-31 4- 1	3-10 3-15 3- 9 3-17	Miler-Wohl Co., Inc., com. (quar.) 4½% conv. preferred (quar.) Millers Falls Co. (quar.)	15c 10c 561/4 c	4- 3 4- 1 4- 1 3-31	3-15 3-20 3-20 3-15
7% cumulative preference "C" (quar.) 5% cumulative preference "D" (quar.) 6% cumulative preference "E" (quar.) Jamaica Water Supply Co.—	X1 1/4 % X1 1/4 % X1 1/2 %	4- 4 4- 4 4- 4	2-28 2-28 2-28	Logan (Jonathan), Inc. (quar.) Lone Star Brewing (quar.) Lone Star Cement (quar.) Lone Star Gas—	17½c 50c 25c	4- 3 4- 1 3-30	3-20 3-15 3-13	Minerals & Chemicals-Philipp Corp.— Common (quar.) Class B' (quar.) Midwest Rubber Reclaiming Co., com. (quar.) 4½% preferred (quar.)	1 1/4 c 25 c	3-30 3-30 4- 1 4- 1	3-16 3-16 3-5 3-5
\$5 preferred A (quar.)  Jamestown Telephone (N. Y.)—  5% 1st preferred (quar.)  Jeannette Glass, common (stock dividend)	\$1.25 3%	3-31 4- 1 4-18	3-15 3-15 3-20 3-20	New com. after 2-for-1 split (initial quar.) Long Island Lighting Co.— 5% preferred B (quar.) 4.45% preferred D (quar.) 4.35% preferred E (quar.)	\$1.061/4	3-20 4- 1 4- 1 4- 1	3- 3 3-10 3-10 3-10	Mill Factors Corp. (quar.)  Minnesota & Ontar'o Paper (quar.)  Minnesota Power & Light, 5% pfd. (quar.)  Mirro Alumhum Co. (quar.)	15c 40c \$1.25 39c	4-10 5- 1 4- 1 4- 1 3-20	7-20 3-31 3-15 3-13 3-6
7% preferred (quar.) Jefferson Electric (quar.) Jenkins Bros. non-voting common Founders shares Jewel Tea Co., common (quar.)	15c 37½c \$1.50 35c	4- 3 3-31 3-24 3-24 5-31	3-10 3-17 3-17 5-17	4.35% preferred F (quar.) 5%% preferred H (quar.) Long Island Trust (N. Y.) (quar.) Long Mile Rubber (quar.)	\$1.08 % \$1.28 % 30c 10c	4- 1 4- 1 4- 3 3-31	3-10 3-10 3-15 3-15	Mississippi Glass Co. (quar.)  Mississippi Power Co., 4.40% pfd. (quar.)  4.60% preferred (quar.)  Mississippi Valley Gas Co.	\$1.10 \$1.15 40c 30c	3-20 4-1 4-1 3-27 4-1	3-15 3-15 3-10 3-15
334% preferred (quar.) 334% preferred (quar.) Jockey Club, Ltd., 8% preferred A (quar.) 5% preferred (quar.)	93 <sup>3</sup> 4c 93 <sup>3</sup> 4c ‡15c \$1.25	5- 1 8- 1 4-14 4- 1	4-17 7-18 3-31 3-3	Longhorn Portland Cement Lorain Coai & Dock, 5% pfd. (quar.) Lorain Telephone. 5% pfd. (quar.) Lorillard (P.) Company, common (quar.) 7% preferred (quar.)	62½c \$1.25 55c	4- 1 4- 1 4- 1 4- 1 4- 1	3-15 3-20 3-17 3- 3 3- 3	Mobile Gas Service, common (quar.)	27½ c \$1.22½ 10c 87½ c	4- 1 4- 1 3-20 3-20	3-20 3-20 3-6 3-6 3-6
Johnson Service Co. (quar.)  Kaiser Steel Corp., \$1.46 preferred (quar.)  534 // preferred (quar.)  Kalamazoo, Allegan & Grand Rapids RR.—	36½c \$1.44	3-31 3-31 3-31	3-18 3-17 3-17	Los Angeles Athletic Club (quar.)  Louisville Gas & Electric, common  5% preferred (quar.)  Lowenstein (M.) Sons. Inc. (quar.)	55c 38c 31 1/4 c 25c	4-10 4-15 4-15 3-30	3-30 3-31 3-31 3-20	4.20% preferred (quar.). Mohawk National Bank (Schenectady, N. Y.) Quarterly Mohawk Rubber Co. (quar.). Molsen's Brewery, Ltd.————————————————————————————————————	40c 25c	3-20 5- 2 3-31	4-15 3-10
Semi-annually  Kansas City Power & Light, com. (quar.) \$3.80 preferred (quar.) \$4 preferred (quar.)	58c 95c \$1	4- 1 3-20 6- 1 6- 1	3-15 2-26 5-15 5-15	Lower St. Lawrence Fower (s-a)  Lowney (Walter M.) Co. Ltd. (quar.)  Ludlow Typograph, common  \$6 preferred (quar.)  Lynchburg Foundry	125c 20c \$1.50	4-14 4-14 4-1 4-1	3-17 3-15 3-18 3-18 3-15	Class A (quar.) Class B (ouar.) Monarch Mills (quar.) Quarterly Monarch Tile Mfq. #quar.)	122 1/2 c 15 c 15 c	3-29 3-29 5-31 8-31 3-22	3- 3 3- 3 5-26 8-26 3- 9
\$4.20 preferred (quar.). \$4.35 preferred (quar.). \$4.50 preferred (quar.) Kansas City Southern Ry 4% non-cumulative preferred (quar.)	\$1.08 <sup>3</sup> / <sub>4</sub> \$1.12 <sup>1</sup> / <sub>2</sub>	6- 1 6- 1 6- 1 4-15	5-15 5-15 5-15	Lynn Electric (increased quar.)  Macfadden Publications (stock dividend)  MacLaren Power & Paper, Ltd.—	55c 2%	3-30 4-14	3-22 3-16	Monroe Auto Equipment (stock dividend) Montana-Dakota Utilities, common (quar.) 4.50% preferred (quar.)	1½% 30c \$1.12½ \$1.17½	3-28 4- 1 4- 1 4- 1	3-18 3-1 3-1 3-1
Kansas Gas & Electric, common (quar.) 4.28 % preferred (quar.) 4.60 % preferred (quar.) 4.32 % preferred (quar.)	\$1.07 \$1.15 \$1.08	3-31 3-31 3-31 3-31	3-10 3-10 3-10 3-10	Class A (initial)  Extra  Class B (initial)  Extra  Mack Truck, Inc., common (quar.)	‡6c ‡10c ‡6c	3-31 3-31 3-31 3-31 3-27	3- 1 3- 1 3- 1 3- 1 3-13	Montgomery Ward & Co., common——————————————————————————————————	25c \$1.75 \$1.12½ \$25c	4-15 4- 1 4- 1 4- 1 4-11	3- 7 3- 7 3-17 3-13 3-10-
Kansas-Nebraska Natural Gas, com. (quar.) 5% preferred (quar.) Kansas Power & Light (increased quar.) 4½% preferred (quar.) 5% preferred (quar.)	\$1.25 37c \$1.12½	4- 1	3-15 3-15 3- 4 3- 3 3- 3	5¼% preferred (quar.) Macke (B. B.) Corp., class A Macy (R. H.) & Co. (quar.) Magnin (Joseph) Co. (quar.)	65%c 11¼c 50c 20c	4- 1 3-31 4- 1 4-20	3-13 3-15 3- 8 3-31	Montrose Chemical Co. (quar.)  Montreal Trust Co. (quar.)  Extra  Moore Corp., Ltd., common (quar.)  7% preferred A (quar.)	#35c #40c #20c #\$1.75	4-14 4-14 4- 1 4- 1	3-31 3-31 3-3 3-3
Kawneer Company (quar.)  Kayser-Roth Corp. (quar.)  Kelling Nut, 6% preferred (quar.)	15c 10c 20c	3-24 4- 1 3-31	3-10 3-15 3-16	Mailman Corp. Ltd., priority shs. (quar.) Priority shares (quar.) Maine Public Service, common (quar.) 4.75% preferred (quar.) Majestic-Penn State (quar.)	125c 31c 59%c	3-31 6-30 4- 1 4- 1 4- 6	3-16 6-14 3-13 3-13 3-20	7% preferred B (quar.)	15c 62½c 20c	4-1 3-24 4-1 4-1 4-1	3-3 3-10 3-15 3-15 3-15
3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.) 3½% preferred (quar.) Kelsey-Hayes Co. (reduced)	87½c 87½c 87½c	7- 1 10- 2 1-2-62	3-15 6-15 9-15 12-15 3-15	Manchester Gas, 7% preferred (accum.)  Manhattan Shirt Co. (stock dividend)  Stock dividend  Manischewitz (B.) Company (quar.)	\$1.75 2% 2% 50c	4- 1 3-21 3-21 3-28	3-17 2-17 2-17 3-14	4.74% preferred (quar.)  Morgan Guaranty Trust (N. Y.) (quar.)  Morrell (John) & Co. (quar.)  Mother's Cookle Co. (nitfal s-a)  Motor Finance Corp., \$5 pfd. (quar.)	\$1 20c 10c \$1.25	4-14 3-30 7-14 3-29	3-15 3-15 6-15 3-10
Kendall Company, \$4.50 preferred (quar.)_ Kendall Refining Co Kennecott Copper Corp Kent-Moore Organization, Inc. (stk. divid.)	\$1.12½ 35c \$1.25	4- 1	3-15 3-21 2-28 3-15	Manitoba Sugar, Ltd., 6% preferred (s-a)  Manufacturers National Bank (Detroit)  Quarterly  Manufacturers Trust Co. (N. Y.) (quar.)	. ‡\$3 - <b>50</b> ¢ - 65c	4-15	3-14 3-20 3-15	7% preferred (s-a) Mount Diablo Co. (quar.) Mountain States Tel. & Tel. (quar.) Mueller Brass Co. (quar.)	\$3.50 6c 22½c 35c	6-20 5-31 4-14 3-31 3-22	6- 1 5-12 3-20 3-17 3- 6
Kentucky Stone Co.— Common (quar.) Kerr-Addison Gold Mines, Ltd. (quar.) Kerr-McGee Oil Industries— Common (increased quar.)			4- 7 2-28	Maple Leaf Gardens, Ltd. (quar.)  Maple Leaf Milling, Ltd. (quar.)  Marconi International Marine Communication  Co., Ltd.—	‡15c		3-31 3-17	Murphy Corp. (initial quar.)  Murray Ohio Mfg. (quar.)  Myskeron Piston Ring (reduced)  Mutual System, common (increased quar.)  6% preferred (quar.)	50c 10c 9c		3-17 3-10 3-31 3-31
4½% prior preferred (quar.)  Keyes Fibre, 4.80% 1st pfd. (quar.)  Keystone Custodian Funds, Inc.—	_ 28 ⅓ c _ 30c	4- 1 4- 1	3-10 3- 7	(Final payment for the year 1960, less British income tax and expenses for de positary. Dividend will amount to abou 6c per depositary share) Marine Midland Corp. (quar.)	t 5%	4- 4	3-17	Natco Corp. (quar.)  National Eellas Hess. Inc. (s-a)  Nation-Wide Securities (Md.) (from net in	20c 17½c		3-17 3- 6 3-10

Name of Company	Per Share	Payabl	Holders e of Rec.	Name of Company	Per Share		Holders of Rec.	Name of Company	Per Share		Holders e of Rec.
National Bank (Auburn, N. Y.) (quar.)—— National Bank & Trust (Fairfield County)— Quarterly Stock div. (1 sh, for each 52 shs, held) Stock div. (1 sh, for each 53 shs, held)	10c	3-31 4- 1 10- 2	4-10 3- 1 3- 1 9- 1	Pacific Lighting Corp.— \$4.36 preferred (quar.) \$4.40 preferred (quar.) \$4.50 preferred (quar.)	- \$1.09 - \$1.10 - \$1.12½	4-15 4-15 4-15	3-20 3-20 3-20	Radio Corp. of America, common (quar.) \$3.50 1st preferred (quar.) \$3.50 1st preferred (quar.) Rapid-American Corp. (quar.)	87½c 87½c 12½c	4-24 4- 1 7- 1 3-30	3-13 3- 6 6- 5 3-17
National Bank of Westchester (White Plains, Quarterly	15c 70c	5- 1 4-14 4-14	4-20 3- 7 3-15	\$4.75 preferred (quar.) \$4.75 conv. preferred (quar.) Pacific Outdoor Advertising (quar.) Pacitic Telephone & Telegraph, common. 6% preferred (quar.)	\$1.18 <sup>3</sup> / <sub>4</sub> - 15c - 28 <sup>3</sup> / <sub>2</sub> c	4-15 4-15 3-31 3-31 4-14	3-20 3-20 3-15 3- 8	Ramo, Incorporated Rapid Grip & Batten, Ltd., common (quar. 6% preierred (quar.) Raybestos-Manhattan, Inc. (quar.)	\$1.50 85c	3-31 4- 1 4- 1 4- 1	3-21 3-14 3-14 3-10
National Company, preferred (quar.) National Electric Welding Machines (quar.) National Fire Insurance Co. (Hartford) National Gas & Oil Corp. (quar.)	40c 30c	4- 1 5- 1 4- 3 3-20	3-20 4-15 3-15 3- 1	Page-Hersey Tubes, Ltd. (quar.) Pan American Sulphur Co. (quar.) Panhandle Eastern Pipe Line— 4% preferred (quar.)	- ‡22½c - 25c	4- 1 3-30	3-31 3-15 3- 3	Rayette, Inc. Reece Corp. (Mass.) common (quar.) 5% preferred (quar.) Reliance Electric & Engineering (quar.) Reliance Insurance (Phila.) (quar.)	30c \$1.25 45c	3-31 4-3 5-1 4-29 3-24	3-17 3-22 4-12 4-14 2-24
National Grocers, Ltd	2%	4- 1 4- 1 5- 1 5- 1 3-27	3-10 3-10 y3-17 y3-17 3-13	Park-Lexington (N. Y.) (quar.)  Parker-Hannifin Corp. (quar.)  Parker Rust Proof Co. (quar.)  Farmelee Transportation Co. (quar.)	20c 20c 37½c	3-15 3-21 4- 7 3-31	2-28 3- 7 3-10 3-17	Republic Aviation Corp. (increased quar.) Republic Corp., \$1 preferred (quar.) Republic Steel Corp. (quar.) Resistoilex Corp. (quar.)	50c 25c 75c	3-23 4- 1 4-21 3-30	3- 9 3-10 3-21 3-14
6% preferred B (quar.) National Linen Service Corp., com. (quar.) 4½% preferred (quar.) National Old Line Insurance Co.	\$1.50 25c	5- 1 4- 5 4- 5	4- 5 3-22 3-22	Patterson (M. F.) Dental Supply (Del.)— Quarterly Peabody Coal Co., com. increased-quar.)— Peninsular Metal Products Corp.— Stock dividend	12½c 12c	4- 1 4- 1	3-15 3-13	Reynolds Matals Co., common (quar.) 4½% preferred (quar.) 4¾% preferred A (quar.) Reynolds (R. J.) Tobacco Co.—	12½c \$1.12½ 59³ec	4- 1 5- 1 5- 1	3-10 4-11 4-11
(Little Rock, Ark.)— Class AA (s-a) Class BB (s-a) National Presto Industries	15c	4- 3 4- 3 3-31	3-15 3-15 3-15	Stock dividend Pennsylvania Glass Sand Corp. (quar.) Pennsylvania Power & Light, com. (quar.) 4.50% preferred (quar.) 4.40% preferred (quar.)	25c 31¼c \$1.12½	3-24 4- 1 4- 1 4- 1 4- 1	3- 3 3- 6 3-10 3-10 3-10	3.60% preferred (quar.) Rhodes Western (quar.) Rich's Inc., common (increased) 3%% preferred (quar.)	25c 25c 93 <sup>3</sup> 4c	4- 1 4- 1 5- 1 5- 1	3-10 3-10 4-20 4-20
National Screw & Mfg. (quar.) National Shawmut Bank of Boston (quar.) National Standard Co. (quar.) National Starch & Chemical— Stock dividend	65c	4- 1 4- 1 4- 3	3-17 3-16 3-15	3.35% preferred (quar.) 4.60% preferred (quar.) Penobscot Chemical Fibre— Voting common (quar.)	83%c \$1.15	4- 1 4- 1 6- 1	3-10 3-10 5- 8	Richmond Fredericksburg & Potomac RR. Co Voting common (quar.). Dividend obligation (quar.) Rieke Metal Products Riley Stoker Corp. (quar.)	\$1 \$1 20c	4- 3 4- 3 3-30 3-31	3-21 3-21 3-15 3-17
National State Bank of Newark (N. J.)— Quarterly National Terminals (quar.) National Tile & Mfg.		4- 1 3-31 3-27	3-20 3-21 3-16	Non-voting common (quar.)  Stock div. (On voting and non-voting).  Peoples Drug Stores Inc. (Md.) (quar.)  Peoples Gas Light & Coke (quar.)	- 14c - 2% - 50c	6- 1 6- 1 3-29 4-14	5- 8 5- 8 3- 1 3-15	Ritter Company (quar.) Riverside Trust (Hariford) (quar.) Roberts Co. (stock dividend) Robertshaw-Fulton Controls Co.—	20c 40c 216	3-31 4- 3 4-25	3-17 3- 9 3-31
National Trust, Ltd. (Toronto) (quar.) National Union Fire Insurance (Pittsburgh) Quarterly Neon Products of Canada, Ltd. (quar.)	\$50c \$5c \$15c	4- 4 3-23 4-21	3-15 3- 1 3-31	Peoples Securities Corp. Peoples Trust City Bank (Pa.) (quar.) Pepsi-Cola Co. (quar.) Perfect Line Mfg. Corp. (stock dividend) Permanente Cement (quar.)	- 35c	4- 3 4- 1 3-31 4- 1 4-30	3-15 3-10 3-10 3-15 4- 7	Robinson, Little & Co. (quar.) Rochester Telephone Corp., common (quar.) 5% preferred (quar.) 5.65% preferred (quar.)	25c \$1.25	3-30 4- 1 4- 1 4- 1	3-17 3-15 3-15 3-15
Nestle-Le Mur Co. (quar.) Newark Electronics, class A. Newark Telephone (Ohio), 6% pfd. (quar.) Newberry (J. J.) Company (quar.) Newport Electric Corp., 334% pfd. (quar.)	61/4c \$1.50	3-15 3-30 4-10 4- 1 4- 1	3- 1 3-15 3-31 3-10 3-21	\$1 preferred (quar.) \$1.40 preferred (quar.) \$1.7% preferred (quar.) \$1.50 pre	25c 35c \$1.75	3-30 3-30 3-30 3-30	3-20 3-20 3-20 3-20 3-20	Roe (A. V.) (Canada), Ltd.— 5¾% convertible 1st preferred (quar.)— Rollins Broadcasting (quar.) Rorer (William H.), Inc., new com. (initial). Roxbury Carpet Co. (quar.)—	8c	4- 2 4-25 4-28 3-27	3-23 3-24 4-14 3-17
New Britain Machine (quar) New Brunswick Telephone, Ltd. (quar.) New England Electric System (quar.) New England Gas & Electric Assn.	25c \$15c 27c 31c	3-31 4-15 4- 1 4-15	3-17 3-20 3-10 3-28	4½% preferred (quar.)  Petrolane Gas Service, Inc. (quar.)  Pfaudler-Permutit, Inc., new com. (initial)	25c \$1.12½ 15c 20c	4- 1 4- 1 3-24 6- 1	3-10 3-10 3-10 5-15	Royal Crown Cola (quar.) Royalite Oil, Ltd., 5½% pfd. (quar.) Ruberoid Co. (quar.) Rubenstein (Helena) Inc. (quar.)	20c \$32 0c 50c 3212c	4- 1 4- 1 3-22 4- 3	3-15 3-10 3-10 3-17
New England Merchants Bank (initial)  New England Telephone & Telegraph (quar.)  New Hampshire Insurance Co. (quar.)  New Haven Gas Co. (increased-quar.)	50c 43c 55c 50c	4-14 3-31 4- 1 3-31	3-30 3-10 3-17 3-15	13/26 preferred (quar.) 4/2 preferred (quar.) Philadelphia Electric Co., common (quar.) \$1 preferred (quar.)	. \$1 56c	3-31 3-31 3-31 3-31	3- 3 3- 3 3- 3 3- 3	Ruppert (Jacob) Co., 4½% pfd. (quar.) Russell Industries, Ltd. (quar.) Sabre-Pinon Corp. (stock dividend) Sateway Stores, Inc., common (quar.)	\$1.12½ \$15c	4- 1 3-30 3-29	3-10 3-16
New Jersey Natural Gas, common (quar.)_ 6% preferred (s-a)_ New Jersey Power & Light— 4% preferred (quar.)	60c	4-17 4- 1 4- 1 4- 1	4- 3 3-20 3- 7 3- 7	Philadelphia Fund— 5c from net investment income plus 5c from capital gains————————————————————————————————————	10c	3-30 3-21	3- 2 2-21	4% preferred (quar.) 4.30% preferred (quar.) St. Clair Specialty Mfg. Co. (quar.) St. Joseph Light & Power, common (quar.)	\$1.07½ 17½c	3-31 4- 1 4- 1 3-20 3-24	2-28 2-28 2-28 3- 1 3- 3
4.36% preferred (quar.) 4.36% preferred (quar.) New York Central & St. Louis RR. (quar.)	\$1.09	4- 1 4- 1 4- 1	3-13 3-13 2-24	Stock dividend Philadelphia National Bank (quar.) Philadelphia & Trenton RR. (quar.) Philoc Corp., 334% preferred A (quar.) Philip Morris, Inc., common (quar.)	50c \$2.50	3-21 4- 1 4.10 4- 1 4-15	2-21 3-14 3-31 3-15 3-20	5% preferred A'(quar.) St. Lawrence Corp., Ltd., common (quar.) 5% preferred A (quar.) St. Louis National Stockyards	\$1.25 \$25c \$\$1.25	4- 1 5- 1 4-25 4- 1	2-15 4- 1 3-25 3-17
New York State Electric & Gas 3.75% preferred (quar.) Niagara Mohawk Power, common (quar.) 3.40% preferred (quar.)	93%c 45c 85c 90c	4- 1 3-31 3-31 3-31	3-3 3-10 3-10 3-10	4% preferred (quar.) 3.90% preferred (quar.) Philippine Long Distance Telephone Co.— Common (quar.)	\$1 97½c	5- 1 5- 1 4-15	4-17 4-17 3-15	St. Louis-San Francisco Ry.— 5% conv. preferred A (quar.) Common (reduced) 5½% preferred (quar.) 5% conv. preferred A (quar.)	25c 343ac	6-15 3-20 3-20 9-15	6- 1 3- 6 3- 6 9- 1
3.90% preferred (quar.) 4.10% preferred (quar.) 4.85% preferred (quar.) 5.26% preferred (quar.)	97½c \$1.02½ \$1.21¼ \$1.31¼	3-31 3-31 3-31 3-31	3-10 3-10 3-10 3-10 3-10	8% preferred (quar.) Phillips Screw Co. (stock dividend) Phoenix Insurance Co. (Hartford) (quar.) Pledmont Natural Gas— \$5.50 convertible preferred (quar.)	40c 1 % 75c	4-15 3-20 4- 1	3-15 3- 6 3- 9	5% conv. preferred A (quar.)  St. Louis Steel Casting (quar.)  St. Paul Fire & Marine Insurance (quar.)  St. Regis Paper, common (stock dividend)	\$1,25 11c 36c 2%	12-15 4- 5 4-17 4- 1	12- 1 3-17 4-10 2- 3
Niagara wire weaving, Ltd., com. (quar.) — Class B (quar.) — Nopco Chemical Co., common (quar.) — Norfolk & Western Ry, 6% pfd (quar.)	‡15c ‡15c 25c 15c	4- 1 4- 1 3-24 5- 1	3-10 3-10 3-10 4-13	Pillsbury Company, \$4 preferred (quar.)————————————————————————————————————	\$1 15c 58 %c	3-31 4-15 3-22 3-31 3-22	3-17 4-3 3-10 3-20 3-6	4.40% 1st preferred (quar.) San Antonio Corp., voting trust certificates San Carlos Milling Sangamo Electric (quar.)	15c \$0.111 1834c	4- 1 5-15 3-29 4- 1	3- 3 5- 1 3-22 3-11
6% preferred (quar.) 6% preferred (quar.) Normetal Mining Corp., Ltd. Norris-Thermador Corp. (quar.) North American Aviation (quar.)	15c 15c 15c 22½c 50c	5- 1 8- 1 3-30 3-24 4- 3	4-13 7-13 3- 3 3-10 3-14	Pittsburgh, Ft. Wayne & Chicago Ry.— Common (quar.) 7% preferred (quar.) Pittsburgh & Lake Erie RR. (quar.)	\$1.75 \$1.75 \$1.50	4- 4 4- 4 4-15	3-10 3-10 3-31	Sargent & Greenleaf, Inc Savage Arms Corp Savannah Electric & Power, common 4.36% preferred (quar.) Sawhill Tubular Products (quar.)	5c 28c \$1.09	3-24 3-24 4-15 4-15 4-14	3- 6 3-10 4- 3 4- 3 3-24
6% preferred (quar.) 5½% preferred (quar.) North American Life Insurance (Chicago)	10c 37½c 34¾c	3-20 3-20 3-20	2-28 2-28 2-28	Pittsburgh National Bank (quar.) Pittsburgh Plate Glass (quar.) Pittsfield National Bank (quar.) Plough, Inc. (quar.) Plymouth Rubber (quar.)	55c 45c 25c	4- 3 3-20 4-17 4- 3 5-15	3-15 3- 1 4-14 3-13	Schering Corp., 5% preferred (quar.) School Pictures (initial) Scott & Fetzer Co. (monthly) Monthly	37 <sup>1</sup> 20 100 100	4-15 6- 1 4- 1 5- 1	3-31 3-20 4-20
Semi-annual Stock dividend Semi-annual North American Refractories North Star Oli, Ltd., \$2.50 pfd. (quar.)	10c 10% 10c 25c	3-20 3-20 8-24 4-14	2-20 2-20 8-14 3-31	Polaroid Corp., common (quar.) 5% 1st preferred (quar.) \$2.50 2nd preferred (quar.) Pomona Tile Mfg. (quar.)	5c 62½c 62½c	3-24 3-24 3-24 3-28	5- 1 3- 6 3- 6 3- 6 3-14	Monthly Scott Paper Co., \$3.40 preferred (quar.). \$3.40 preferred (quar.). \$4.00 preferred (quar.). Seaboard Air Linc RR. (reduced))	85c 85c \$1	6- 1 5- 1 5- 1 5- 1	5-19 4-14 4-14 4-14
North Carolina RR., 7% gtd (s-a) Northern Engineering Works Northern Indiana Public Service Common (quar)	\$3.50 15c	4- 3 8- 1 4-28	3-10 7-21 4-14 2-17	Portland Transit Co.  Pottland Transit Co.  Potomac Electric Power (increased quar.)  Power Corp. of Canada, Ltd. com. (quar.)	40¢ 25¢ 36¢ ‡50¢	3-31 4- 3 3-31 3-30	3-10 3-20 3- 6 3- 6	Seaboard Allied Milling (quar.) Scrivner-Stevens Co., common Scruggs-Vandervoort-Barney, Inc Common (quar.)	712C 1212C	3-27 3-25 5- 1 4- 1	3-17 3-15 4-26 3-17
41/4% preferred (quar.) 41/2% preferred (quar.) 41/2% preferred (quar.)	\$1.06 1/4 \$1.13 \$1.06	3-30 4-14 4-14 4-14	2-17 3-17 3-17 3-17	4½ % 1st preferred (quar.)  Participating preferred (quar.)  Pratt & Lambert, Inc. (quar.)  Pratt Read & Co.  Preferred Ins. Co. (Grang Rapids, Mich.)	156c 175c 75c 30c	4-17 4-17 4- 1 4- 1	3-20 3-20 3-10 3-15	Seaboard Associates, Inc. (formerly Associate Motion Picture Industry) Seaboard Finance Co. common (guar)	\$1.12½ 25¢	4- 1 4- 1 4-10	3-17 3-15 3-23
Northern Insurance Co. (N. Y.) (quar.) Northern Natural Gas, common (quar.) 5½% preferred (quar.) 5.80% preferred (quar.). 5.60% preferred (quar.)	\$1.45	5-16 3-30 4- 1 4- 1	5- 1 3- 1 3-17 3-17	Premier Trust (Toronto) Price Bros. & Co., Ltd. (quar.) Proctor-Silex Corp.—	E STATE OF A	3-25 4- 1 5- 1	3-10 3-17 4- 3	Stock dividend \$4.75 preferred (quar.) \$5 preferred (quar.) \$6.25 preferred (quar.) \$6.25 preferred (quar.)	\$1.18%	5- 8 4-10 4-10 4-10	3-23 3-23 3-23 3-23
Common (increased)  Extra  Northern Trust Co. (Chicago) (quer)	\$1.40 145e 110c 75c	4- 1 4-25 4-25 4- 1	3-17 3-30 3-30 3-10	4%% convertible preferred (quar.) 2nd preferred Progress Mfg. (quar.) Prophet Company (quar.)	15c	4- 1 4- 1 4- 1 3-31	3-15 3-15 3-15 3-23	Sears-Roebuck & Co. (quar.) Second National Bank (New Haven) Second National Bank (Phila.) (quar.) Security Title Insurance (Los Angeles)	30c 50c 35c	3-30 4- 3 4- 1 4- 1	3-10 2-24 3-16 3-17
Northwest Airlines, Inc., common (quar.) 54% preferred (quar.) 50 Northwestern National Insurance (Milw.) Quarterly Northwestern States Portland Cement	20c 0.3281 ¼ 75c	3-31 3-31 3-31	3-15 3-15 3-20	Protective Life Insurance (Birmingham)— Stock dividend Providence Gas (quar.) Providence-Washington Ins. (R. I.) (quar.) Public Service Co. of North Carolina (quar.)	25 % 14c 20c 7 ½ c	4-17 4- 1 3-23 4- 1	3-20 3-15 3- 7 3-10	Quarterly Seeman Bros. Inc. (stock dividend) See's Candy Shops, common Class B	12 <sup>1</sup> 2c 2'6 - 15c	4- 1 3-31 4-14 4-14	3- 9 3-10 3-31 3-31
Nova Scotia Light & Power, Ltd. (quar.)	25c 215c 17½c	4- 1 4- 1	3-17 3- 8	Public Service Co. of Oklahoma—  4% preferred (quar.)  4.24% preferred (quar.)	\$1 \$1.06	3-31 3-31 3-31	3-15 3-15 3-15	Securities Acceptance Corp., common	\$1.13 \$1.25	4-1 4-1 4-1 4-1 3-31	3-10 3-10 3-15 3-15 3-17
Ogivie Flour Mills, Ltd. (quar.) Ohio Brass Co. (reduced)	#20c #50c #0c #37c	4- 1 4- 3 3-21 3-31	3-17 3-16 3- 7 3- 1	S. 65% preferred (quar) Public Service Electric & Gas— Common (quar.) \$1.40 preference (quar.) 4.08% preferred (quar.) 4.18% preferred (quar.)	50c 35c \$1.02 \$1.04½	3-30 3-30	3- 2 3- 2 3- 2 3- 2	Servel, Inc. \$5.25 preferred (quar.) Seton Leather Co. Seven-Up Bottling (St. Louis) (quar.)	\$1.3114 50c 15c	4- 1 4- 1	3-15 3-24 3-15 3-20
3.90% preferred (quar.) 4.40% preferred (quar.) 4.44% preferred (quar.) Ohio Oil Co. (stock dividend) Ohio Water Service Co. (quar.)	97½c \$1.10 \$1.11 2%	4- 1 4- 1 4- 7	3-15 3-15 3-15 3-10	5.05% preferred (quar.) 5.28% preferred (quar.) Publication Corp voting common (quar.)	\$1.07½ \$1.26¼ \$1.32 50¢	_3-30 _3-30 _3-30	3- 2 3- 2 3- 2 3- 9	Shawinigan Water & Power—  4% preferred series R (quar.)  4% preferred series R (quar.)	10c 150c 1564c	3-31 4- 2 4- 2	3-13 3- 2 3- 2
(Milw.) (quar.) Olin Oil & Gas Corp. (quar.) Olympia Brewing Co	25c 12½c 10c	3-31 3-20 4-20 4- 8	3-10 3-10 4- 5 3-28	Non-voting common (quar.)  7% original preferred (quar.)  7% 1st. preferred (quar.)  Puget Sound Pulp & Timber (quar.)	50c \$1.75 \$1.75 25c	3-23 3-23 3-31	3- 9 3- 6	Shawmut Association (quar.) Shelby Salesbook Co. Shell Oil Co. (quar.) Sherwin-Williams Co. (Canada) Ltd., com. 7% preferred (quar.)	27'20 \$25c	4-1 3-21 3-24 5-1	3-16 3-3 3-6 4-10
Opelika Mfg. Corp. (quar.)  Orange & Rockland Utilities  4.75 % preferred B (quar.)	\$25c 20c	4- 1 4- 1	3-15 3-15 3-20	Puerto Rico Telephone (quar.) Purex Corp., Ltd. (quar.) Putnam (George) Fund of Boston— (Quarterly from investment income) Purity Stores, Inc. (quar.)	45c 20c	3-31	2-24 3-15 2-28 3-17	Shulton, Inc., class. A. (quar.)  Class. B. (quar.)  Sicks' Breweries, Ltd. (quar.)  Siemens & Halske A. G., British shares.	25c 25c 25c 130c 16%	4- 1 4- 1 3-27 3-28	3-10 3-10 3-10 3-3 3-16
Oregon Portland Cement, class A. Osborn Manufacturing (quar.) Oshawa Wholesale, Ltd., class A (increased) Class A.	\$1 20c 35c \$15c \$15c	4- 1 4- 1 3-30 6- 1 12- 1	3-20 3-15 3-23 5- 1	8% preferred (quar) Quaker City Life Insurance Co. (Phila.) Stock dividend	12½ c \$2 .75c 5%	4- 1 4- 1 4-14 4-14	3-15 3-15 3-31 3-31	(After expenses for depositary and German income tax dividend will amount to approximately \$1.43 per depositary share)  Silverwood Dairles Ltd. class A (guer.)			
Oster Manufacturing (quar.)  Owens-Illinois Glass, 4% preferred (quar.)  Oxford Paper Co., common (quar.)	10c \$1	3-10 4- 1 4-15	11- 1 2-28 3- 7 3-31	6% preferred (quar.) Quebec Telephone common (s-a)	50c \$1.50 \$55c \$25c	4-20 4-20 4- 1 4- 1	3-24 3-24	Bilverwood, Dairies Ltd., class A (quar.)	\$15c \$15c 30c	4- 1 4- 1 3-20 6- 1	2-28 2-28 3- 6
Pacific Coast Co., common (quar.)  5% conv. preferred (quar.)  6% 2nd preferred (quar.)	25c 31¼c 31¼c	3-23 3-31 3-31	3-9	5% preferred (quar.) 5% class A (s.a) 5% preferred (quar.) Quemont Mining Corp., Ltd., Quincy Mining Co.	138c 127½c 120c 30c	4- 1 3-30	3- 3 3-10	Skil Corp. (quar.) Skil Corp. (quar.) Slater (N) Ltd. \$2.12 preferred (quar.)	\$1.25 40c	4- 1 4- 1 3-22	3-15 3-15 3- 7
Pacific Indemnity (quar.)  Pacific Intermountain Express	12½c 25c 12½c	3-31 4- 1 4- 1	3 15	R. & M. Bearings, Canada, class A. (quar.) R T & E. Corp. (quar.) Stock. dividend Radio Condenser (quar.)	127c 10c 2%		2 2 4 00	Smith (Howard) Paper Mills, Ltd.—		4-13 5- 1 5- 1	
					1,20	U-2U	J- 0		nunued	он раз	ye J2 .

## Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960 Lowest Highest 40 Mar 8 44½ Dec 21	Range Since Jan. 1 Lowest Highest 44% Jan 16 50 Mar 3	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday Mar. 13	Tuesday Mar. 14	LOW AND HIGH Wednesday Mar. 15	SALE PRICES Thursday Mar. 16	Friday Mor 17	Sales for the Week
50 Oct 26 69½ Jun 15 98¼ Mar 7 114½ Jun 10 23¾ Mar 8 42¾ Jun 29 35⅓ Oct 25 52 Jan 15 12 Jun 23 17 Dec 5 16 Dec 6 32⅓ Jan 6 23⅓ Mar 8 42 ½ Jun 29 16 Oct 25 52 Jan 15 17 Dec 5 16 Dec 6 32⅙ Jan 4 16½ Apr 14 47 Jun 17 63 Apr 20 98 Dec 19 10 Oct 24 23⅙ Jan 4 22 Oct 31 40⅙ Mar, 1 9⅙ Oct 28 20⅙ Feb 24 59⅓ Sep 29 85 Jan 4 27⅓ Jun 9 32⅙ Aug 26 11⅙ Oct 4 19¾ May 12 38¾ Feb 8 53⅙ Jun 3	52½ Jan 3 74 Mar 13 103½ Jan 6 120½ Mar 13 33¼ Jan 3 45% Feb 8 38 Jan 3 53% Feb 15 15% Jan 10 19% Feb 8 17 Jan 3 22 Feb 2 24½ Jan 3 28 Feb 27 30½ Jan 25 40 Mar 13 80 Mar 14 96½ Jan 12 10% Jan 3 14% Feb 24 22½ Jan 4 33¾ Mar 2 10½ Jan 3 14% Feb 17 32¾ Jan 3 4½ Feb 17 32¾ Jan 3 4½ Feb 16 12¾ Jan 3 34½ Feb 16 12¾ Jan 3 16¾ Feb 16 12¾ Jan 3 34½ Feb 16	Abacus Fund 1 Abbott Laboratories common 5 4% convertible preferred 100 ABC Vending Corp 1 ACF Industries Inc. 25 ACF-Wrigley Stores Inc. 1 Acme Steel Co 10 Adams Express Co 1 Adams-Mills Corp No par Addressograph-Multigraph Corp 2.50 Admiral Corp 1 Aeroquip Corp 1 Aeroquip Corp 1 Air Control Products 50c Air Reduction Inc No par A J Industries 2 Alabama Gas Corp 2 Alco Products Inc 1 Alders Inc common 5	*48 ½ 49 ½ 70 % 74 120 ½ 120 ½ 41 ½ 420 ½ 41 ½ 42 % 52 ¼ 52 % 18 ¼ 18 ½ 21 21 % 38 ¼ 40 80 ½ 83 ¾ 13 ½ 13 ¾ 30 % 31 ¼ 13 % 13 % 72 % 73 % 4 ¼ 43 % 33 % 33 % 33 % 33 % 33 % 35 % 14 % 15 ¼	*48½ 49½ 73½ 73½ 126 *120 126 41¾ 42¾ 5234 53¾ 18 18¾ 20% 21¼ 27 27¼ 38% 40 X80 81¼ 13¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 14¼ 70% 72% 4¼ 4¾ 33¾ 34 14¾ 15¾	*48 ½ 49 ½ 6934 72 % 6934 72 % *117 122 41 % 42 % 52 % 53 % 17% 18 20 % 21 27% 27 % 37 % 39 ½ 82 % 31 ½ 13 ½ 30 % 30 % 13 ½ 13 ½ 70 ¼ 71 % 4 ¼ 4 % 33 % 34 15 15 ½	49 ½ 49 ½ 70 70% 118 118 118 42 ½ 53 53% 17% 18 20 ½ 20 % 27½ 27 ½ 37½ 38 % 81 82 ½ 13 ½ 13 ¾ 13 ½ 13 ¾ 13 ¼ 13 ¾ 13 ¼ 13 ¾ 13 ¼ 13 ¾ 14 ¼ 4 ¾ 34 34 ¼ 15 15 ¼	Mar. 17 *48% 49% *70½ 71% *120 120 *120 120 *14 41% *52% 53% *17½ 18 *20% 21% *27½ 27% *37% 38¼ *31½ 31% *13½ 13½ *11½ 72½ *11½ 72½ *1½ 4¾ *34 *34 *34 *34 *34 *34 *34	Shares 100 46,200 1,400 15,400 20,900 21,100 8,800 7,100 23,800 27,000 5,300 10,300 17,900 19,500 3,000 12,600
8% May 11 13¼ Jan 5 28¾ Oct 25 45 Jan 4 33% Jan 27 42¾ Aug 19 90¼ Jan 12 100 May 27 15% Oct 25 25% Jan 8 46 Sep 27 59 Jan 4 12¾ Dec 20 17¾ Jan 4 12¾ Dec 20 17¾ Jan 6 6% Oct 24 11¾ Jan 6 41½ Dec 20 17¾ Jan 13 75 Jan 4 84¾ Sep 1 122 Oct 26 40 Jan 28 95 Nov 15 132 Jan 28 22¾ Oct 24 36¼ Apr 13 28¼ Sep 28 35¼ Jan 4 61¾ Oct 26 108 Jan 4 61¾ Oct 26 32½ Dec 30 35% Jun 21 50¾ Jan 5 55 July 25 78¼ Jan 6 23¾ Oct 26 31½ Jan 21 17¾ Apr 26 25% Jan 1 91 Nov 28 106¼ Jan 27 34½ Dec 13 44¾ Jan 18	10½ Jan 3 14¾ Mar 10 32¼ Jan 4 51¼ Mar 10 35 Jan 3 44¾ Mar 10 35 Jan 3 44¾ Mar 10 36 Jan 3 97 Jan 19 16½ Jan 3 97 Jan 19 16½ Jan 3 60 Feb 9 12¾ Jan 3 15 Feb 1 36½ Jan 3 35 Mar 17 50½ Jan 3 54 Mar 17 20 Jan 3 54 Mar 17 36 Jan 3 54 Mar 17 36 Jan 3 54 Mar 17 36 Jan 3 55 Feb 1 0 Jan 27 44 Jan 3 54 Mar 17 81¾ Jan 5 84 Feb 1 23¾ Feb 10 27¼ Feb 3 101 Jan 6 109 Feb 8 28 Jan 4 35½ Feb 28 31¼ Jan 3 42 54½ Feb 9 102¼ Jan 3 119 Feb 9 36 Jan 3 119 Feb 9 36 Jan 3 42 Feb 10	Alleghany Corp common 1  6% convertible preferred 10  Allegheny Ludium Steel Corp 1  Allegheny Power System 5  Allegheny & West Ry 6% gid 100  Allen Industries Inc 1  Allied Chemical Corp 9  Allied Kid Co 5  Allied Mills No par  Allied Products Corp 05  Allied Stores Corp common No par  4% preferred 100  Allis-Chalmers Mfg common 10  4.08% convertible preferred 100  Alpha Portland Cement 10  Aluminium Limited No par  Aluminium Co of America 1  Amalgamated Sugar Co No par  Amerace Corp 12.50  Amerada Petroleum Corp No par  American Airlines common 1  3½% convertible preferred 100  American Bakerles Co No par	*86½ 87½  13¼ 13¾ 43³a 47½ 41³a 42 43³a 44¼ 496¾ 97 17³a 17¾ 57¼ 58% 14¾ 15 42³¼ 43 8 8 ¼ 53½ 53¾ 82¼ 82¼ 26 27 *105 108 33 33 37 34 35 73 74 *25½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½ 59½	68½ 70½ *86½ 87½  13 13¾ 43¼ 45 41¾ 42¾ 43¼ 44¼ 97 17¾ 18 58½ 59¼ 14¾ 15 42½ 43¼ 26¾ 83¾ 26¾ 83¼ 26¾ 33¾ 26¾ 35½ 53¾ 71½ 74 ×25½ 25¾ 31¾ 35¾ 31¾ 35½ 31¾ 33¾ 34¾ 35½ 81¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 35¾ 31¾ 37¾ 31¾ 37¾ 31¾ 37¾	67 70 *86½ 87  13 13½6 43½ 44¼4 41¾6 41¾6 43¾8 45¾ 96 97 17¾6 14¾6 42¾6 43½2 8½ 8¼ 8¼ 53¾2 53¾6 82 83 25¾2 26⅓6 106 106 33¾3 34¾6 34½3 34¾6 34½3 34¾6 70 72¼4 *25½6 26¾4 *58¼ 58¾6 70 72¼4 *25¾6 26¾6 *30¾4 *34½2 34¾6 *	69¼ 70½ 87½ 87½ 87½ 87½ 87½ 13 13¼ 43¾ 44½ 41½ 42½ 44¼ 44¾ 17% 15% 81% 15% 15% 15% 15% 26 105 108 34 35¼ 35% 35% 34% 35¼ 25% 26 105 108 34 35% 34% 35% 31% 21% 25% 25% 26 105 108 34% 35% 31% 31% 21% 22% 105 120 36% 37%	6994 70 % 87 ½ 88  13 13 ¼ 44 % 42 ½ 44 43 ¼ 44 ¼ 96 97 17 ¾ 18 ½ 58 59 % 14 ¼ 14 ¼ 82 83 25 ¾ 26 ½ 82 33 ¼ 25 ¼ 26 ½ 8105 108 34 ½ 34 ¼ 25 ½ 60 62 ¼ 75 ¼ 75 ¾ 31 ½ 32 ½ 22 23 ¾	22,100 80 95,300 22,600 12,200 4,600 4,500 28,800 1,900 3,100 4,100 6,200 20,75,400 10,600 4,600 10,600 4,600 15,300 10,600 47,800 300
30% Oct 4 44% Jan 4 57 Oct 18-63 July 12 13¼ Oct 24 30 Jan 4 35% Oct 5 51% Jan 7  25% Mar 4 46½ Dec 23 19 Jan 6 20 Nov 11 8 July 28 13¾ Sep 1 30¾ Dec 1 43% Jan 4 35% Dec 1 43% Jan 23 40¼ Sep 29 51¾ Jan 13 46½ Mar 22 77 Dec 27 16 Oct 26 24¾ Jan 11 36¼ Sep 26 44¾ July 5 81½ Jun 28 89 Mar 30 39¾ Oct 21 59¾ Jun 14 33% Oct 25 30¾ Dec 30 46⅙ Jan 21 59½ July 18 17⅙ Sep 27 33¼ Jan 4 28 Oct 7 52 Jan 8 17⅙ Dec 30 31½ Mar 15 6¾ Jun 30 9¾ Jan 11	37 Feb 8 44 Mar 16 60 Jan 3 62½ Mar 15 15½ Jan 3 21½ Mar 17 38½ Jan 4 46 Mar 15  43½ Jan 23 52½ Feb 28 19½ Feb 28 20 Mar 8 8¼ Jan 3 10¼ Mar 2 34½ Jan 3 10¼ Mar 2 34½ Jan 3 38½ Feb 28 70½ Jan 3 49½ Feb 8 70½ Jan 3 49½ Feb 8 70½ Jan 6 92 Mar 17 19½ Jan 3 23½ Mar 17 40 Feb 2 43% Feb 21 84 Jan 4 87½ Mar 17 42½ Mar 8 47¼ Mar 17 42½ Mar 8 47¼ Mar 17 57¾ Jan 3 67 Mar 2 20½ Jan 3 67 Mar 2 20½ Jan 3 67 Mar 2 20½ Jan 3 24¾ Jan 24 32½ Mar 16 37 Mar 9 17¾ Jan 3 21¾ Feb 16 8½ Jan 4 11¼ Mar 10	American Bank Note common         10           6% preferred         50           American Bosch Arma Corp         2           American Brake Shoe Co         No par           American Brake Shoe Co         No par           American Broadcasting-Paramount         1           Theatres Inc common         1           5% preferred         20           American Can Co common         12.50           7% preferred         25           American Chain & Cable         No par           American Chicle Co         No par           American Chain & Cable         No par           American Commer Barge Line Co         3           American Crystal Sugar com         10           American Distilling Co         10           American Distilling Co         10           American Electric Power Co         10           American European Secur         No par           American Export Lines Inc         40c           American & Foreign Power         No par	41 ½ 41 ½ 41 ½ 41 ½ 63 63 19 ½ 19 ½ 19 ½ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 44 ¼ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31 ½ 31	41 42 62 62 19 ½ 20 % x44 ½ 45 45 45 45 45 45 45 45 45 45 45 45 45	41 % 42 % 62 ¼ 19% 20 % 44 % 46 % 49 *19% 20 % 37 % 37 % 37 % 37 % 47 78 81 % 42 22 % 44 % 44 % 36 % 44 % 36 % 43 % 43 % 44 % 36 % 43 % 42 % 44 % 43 % 36 % 43 % 43 % 44 % 43 % 44 % 43 % 44 %	40% 44 62 62 62 % 19% 20% 45½ 45% 47½ 48% 19% 19% 19% 37 37% 37% 37% 37% 38% 42% 48½ 41% 42 86% 86% 44 46% 37% 38% 62% 63% 23 23% 19% 19% 19% 19% 10% 11	*44½ 45 *62 63 20½ 21½ 45¼ 45¾	18,600 5,700 1,500 5,700 18,800 5,700 1,900 12,900 1,300 1,300 1,400 1,500 1,400 1,500 1,400 1,500 21,200 21,200 2,500 5,000 3,300 35,200
22 1/6 Sep 29 38 3/6 Jan 18 142 1/4 Feb 15 198 1/2 Jun 15 36 1/6 Mar 9 62 1/2 Dec 14 16 1/2 Jun 2 24 1/2 Jan 18 13 1/4 Oct 20 16 3/6 Jan 6 17 1/2 Feb 15 20 3/6 Sep 9 94 Jan 4 103 Sep 9 49 1/2 Jan 14 103 Sep 9 49 1/2 Jan 14 103 Sep 9 49 1/2 Jan 14 103 Sep 9 176 1/4 Jan 14 86 1/2 Dec 23 31 3/4 Sep 26 58 1/4 Jan 6 20 1/4 Jun 1 27 3/6 Jan 15 13 Oct 31 28 3/6 Jan 26 13 3/4 Oct 21 18 Aug 5 17 1/2 Dec 22 29 1/2 Aug 15 13 0/2 Jan 16 13 1/2 Dec 22 29 1/2 Aug 15 13 1/2 Dec 22 29 1/2 Aug 15 13 1/2 Dec 22 29 1/2 Aug 15 13 1/4 Oct 21 18 Aug 5 17 1/2 Dec 22 29 1/2 Aug 16 13 1/4 Oct 21 18 Aug 5 17 1/2 Dec 22 29 1/2 Aug 16 13 1/4 Oct 21 18 Aug 5 17 1/2 Dec 22 29 1/2 Aug 16 13 1/4 Oct 21 18 Aug 5 14 3/4 Apr 14 67 Jun 20 43 1/2 Apr 11 85 3/4 Dec 14 33 1/6 Oct 24 48 1/4 Aug 12 11 1/6 Nov 1 16 1/4 Feb 3 138 1/2 Jan 7 145 7/6 Aug 24	24 Jan 8 30 Jan 18 176 ½ Jan 4 201 ½ Feb 8 18½ Feb 7 22½ Feb 27 13¾ Jan 6 16 Feb 23 20½ Jan 3 22½ Mar 3 99½ Jan 9 104 Mar 8 85½ Jan 3 123½ Mar 8 1½ Feb 28 3 Mar 7 34½ Jan 24 86½ Feb 27 34½ Jan 24 44¾ Feb 21 24¾ Jan 24 28¾ Jan 26 90½ Jan 10 93½ Feb 28 13¼ Jan 3 17¾ Feb 28 15½ Jan 5 177% Jan 9 16½ Feb 3 20 Mar 17 79 Jan 16 92¼ Mar 16 34 Jan 18 65½ Mar 16 76½ Jan 18 65½ Mar 16 76½ Jan 18 65½ Mar 16 76½ Jan 3 16¼ Mar 16 76½ Jan 4 143½ Mar 16 35 Mar 8 40½ Mar 13	American Hardware Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	26 ½ 26 % 189 ¼ 191 ¾ 77 79½ 191 ¾ 20 ¼ 15 ½ 21 ½ 21 ½ 21 ½ 101 ½ 103 ½ 107 ½ 113 ½ 13 ¾ 43 % 43 % 43 % 27 ½ 93 ½ 95 16 % 16 ½ 16 ½ 16 % 17 ¼ 18 ½ 89 ¼ 91 38 ½ 39 ¼ 107 ½ 109 53 ½ 54 ¾ 15 % 15 % 15 % 15 ¼ 15 % 15 ¼ 16 ½ 14 ¾ 15 % 15 ¾ 16 ¾ 16 ¾ 17 ½ 19 % 18 ½ 19 % 10 7 ½ 10 9 10 7 ½ 10 9 15 % 15 ¼ 15 ½ 15 ¼ 15 ¾ 15 ¼ 15 ¾ 15 ¼ 16 ¼ 16 ½ 16 ¾ 17 ½ 18 ½ 18 ¾ 18 ½ 19 ¾ 19 ¾ 19 ¾ 19 ¾ 10 7 ½ 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9	26½ 26% 190 191¼ 79% 82% 20 20¼ *15½ 15½ 21¾ 21% 101½ 101½ 113½ 115% r2	26¾ 27¼ 190½ 192¼ 81¼ 84 20¼ 21 15½ 15½ 21% *101 103½ 115¾ 17½ *101 103½ 27% *83 84½ 27 27% 493½ 95 16½ 17½ 49¾ 49¾ 17¾ 19¾ 20 89½ 90¾ 38¾ 39¼ 49¾ 65 113 116 52 53 15½ 16 142¼ 142¼ 49¼ 40⅓	3,500 18,700 18,100 2,000 2,000 5,400 30 67,900 552,600 80 2,100 48,700 1,600 1,500 241,900 8,700 8,700 14,400 17,500 15,400 103,000 60 43,000
28 % Oct 17 35 % Aug 16 1334 Dec 1 2134 Oct 14 42 Mar 3 59 Dec 12 13334 Dec 6 14434 Aug 25 54 Feb 9 62½ Aug 24 117 Mar 8 126 Aug 4 18 Jun 21 34 Jan 4 25 Sep 28 38 % Jan 20 61¼ Oct 26 82½ Feb 3 25 Jun 10 31% Feb 23 2734 Mar 15 3034 Aug 26 79% Jan 4 108½ Dec 30 51½ May 19 65 % Dec 20 117 Jan 4 130½ Aug 31 32% May 11 44% Dec 16 15% Jan 4 2334 Jun 20 25% Mar 7 29¼ Sep 27 25 Feb 26 2734 Sep 28 14 Mar 8 18% May 17 45 Jan 7 73¼ Jun 17 19½ Oct 24 42¼ Mar 1 33% Feb 17 55% Jun 17 42½ Oct 31 68% Jan 15 30¼ Dec 6 54¼ Jan 11 31¼ Oct 5 44½ July 5	33½ Jan 3 50½ Mar 9 16 Jan 13 23½ Mar 17 54¾ Jan 3 61¼ Mar 17 136½ Jan 3 145% Mar 2 60¾ Jan 3 66¾ Feb 20 122½ Feb 3 124 Feb 23 139% Mar 16 27¼ Jan 16 27¼ Jan 3 34¼ Feb 28 763% Feb 27 30¼ Jan 3 145% Mar 3 1¼ Mar 15 15% Mar 3 1¼ Mar 15 15% Feb 16 64¾ Jan 3 15½ Feb 1 121¼ Jan 3 128 Feb 23 41 Jan 3 128 Feb 23 41 Jan 3 51 Feb 9 19¼ Jan 1 23¼ Feb 15 28 Jan 13 29¾ Jan 4 26¼ Jan 20 27½ Feb 28 13¾ Jan 4 17½ Feb 28 13¾ Jan 4 17½ Feb 28 13¾ Jan 4 55¾ Mar 14 20¼ Jan 27 25¾ Mar 14 20¼ Jan 3 54¾ Feb 27 33¾ Feb 27 33¾ Feb 2 43½ Feb 28 33¾ Jan 4 47½ Feb 28	American Seating Co	49¾ 50 ½ 21¾ 22½ 57¾ 58¾ 143½ 143½ 65¼ 66 *122¾ 124½ 33¾ 34¾ 80 ½ 82½ 31⅓ 32¾ 32¾ 113¾ 114½ 11¼ 11½ 11¼ 11½ 126½ 127 47 47¾ 22½ 22¾ 28½ 28½ 28½ 28½ 27¾ 28¾ 28½ 21½ 31½ 31¾ 31¾ 32¾ 32¾ 32¾ 32¾ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33½ 32¾ 33¾ 37¾ 33¾ 34¾ 42¾ 42¾ 42¾	47% 49% 21% 22½ 57% 58½ 142¾ 143¾ 66 66 66 122¾ 124½ 20% 21½ 33% 34¼ 81 13% 12% 32½ 32½ 22½ 22½ 22½ 22½ 22½ 22½ 25% 25% 53¾ 55 50 50% 37 37%	48% 48% 22% 23% 59 % 65% 65% 65% 465% 65% 34% 81 81% 32 %32% 32% 32% 32% 111% 112% 112% 11	47 ½ 48 ¾ 22% 23 59 ¼ 60 ½ 142¾ 143¾ 66 66 6122¾ 124½ 19% 20% 34 ¼ 34 ⅓ 81 ½ 81 ⅓ 32 ½ 32 ⅓ 32 ½ 32 ⅓ 11 ⅓ 12 ⅓ 73 74 ¾ 125 ½ 125 ¾ 46 ⅓ 47 ⅙ 28 ⅙ 28 ⅙ 27 27 16 16 % 77 ¾ 78 ½ 24 ⅙ 22 ¾ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 28 ⅙ 22 ¼ 37 ¾ 37 ¾ 42 42 ¼ 42 ¾ 37 ¾ 42 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 42 ¼ 4	74 74½ 125¾ 126½ 47 22½ 22% 28½ 28½ 28½ 26¾ 77 79 79¾ 56¾ 56¾ 57% 52% 38 38¾ 42 42¾	15,300 9,900 16,500 240 500 11,400 16,000 4,600 2,700 154,900 7,477,500 23,500 6,000 300 110 11,800 9,400 523,400 21,100 26,500 1,100 4,500
85 Jan 12 93¾ Oct 28 36: Feb 17 44¼ Aug 12 30¼ Mar 3 46¾ Dec 13	37. Jan 17 44% Feb 16 46% Jan 3 49 Mar 17	Anderson Clayton & Co 21.80  American-Prichard Oil Corp 21.10	*93 94 39¾ 40 48% 48%	*92½ 94 39¼ 39¾ 48% 48%	*92½ 94 39% 39% 48% 48%	*92½ 94 39¾ 39¾ 48¾ 48¾	*92½ 94 39¾ 41 49 49	5,400 4,100

Range for Previous  Year 1960  Lowest Highest 30% Sep 20 40¼ Jan 5 23½ July 26 39% Dec 28 37½ Feb 2 57 Sep 19 77½ Jan 4 67% Jan 2 29 Sep 28 42% Feb 19 37¾ Jan 73¼ Jan 2 39 Jan 26 53½ Dec 21 50 Jan 7 75 Jan 13 83½ Aug 26 78½ Jan 1 28½ Oct 24 4½% Jun 9 30 Jan 1 12½ Oct 10 20¼ Jan 11 13% Mar 1 12½ Oct 26 25% Aug 22 20% Feb 16 34 Oct 24 27½ Jan 5 20 Feb 18 July 25 23% Jan 4 22 Jan 29¼ Jun 1 37¾ Jan 5 56¼ Jan 27 75 Dec 21 69¾ Feb 100 Feb 9 106 July 18 102% Feb 49¼-Oct 10 63 Jan 4 53¼ Jan	Highest 41 Feb 28 Archer-Di 46 Mar 1d Argo Oil 75¼ Mar 17 Armoo St 48% Mar 17 Armor St 59½ Feb 16 Armstron 83½ Feb 23 \$3.75 pm 39 Mar 7 Armstron 31 Feb 28 Arold CC 31 Feb 24 Arnold CC 31 Feb 25 Arol Inc 27½ Mar 14 Ashland (2 45½ Mar 14 45½ Mar 17 108 Mar 17 108 Mar 17 5.25%	STOCKS  EW YORK STOCK  EXCHANGE Par aniels-Midland No par Corp. 5 eel Corp. 10  CO (Del) 5 g Cork Co common 1 referred No par g Rubber Co 1 nustable Corp. 5 ment Corp. 2.50 dustries Inc. 2.50 Oil & Refining common 1 referred \$1.50 series. No par d Dry Goods Corp.  n 1 st preferred 100 s Investment Co 10	Monday Mar. 13 3834 3946 4232 4478 7432 7434 4434 46 5534 5642 82 83 36 3644 1334 1334 2534 2654 22748 2575 4442 454 7344 7444 7344 7444 107 10742 60 6038	Tuesday Mar. 14 38 ¼ 39 44 45 ¼ 74 74 ½	LOW AND HIGH SALE Wednesuay Mar. 15 38 38 ½ 4334 4458 74 7434 x46 4838 56½ 5638 *81½ 83 36¼ 37% *1336 1334 26½ 26½ 24½ 25 27½ 27½ 27½ 4438 4438 74 74½ 107¼ 107¼ 107¼ 60 60	PRICES Thursday Mar. 16 38 39 ¼ 44 ½ 46 74 ½ 74 % 65 56 ½ 83 33 37 ¼ 38 13 % 13 % 55 % 26 ½ 24 % 25 72 27 27 ¼ 44 ¼ 44 % 74 ¼ 75 ½ 107 107 60 60 %	Friday t	Sales for he Week Shares 5,900 18,200 61,300 4,100 180 17,200 5,200 6,800 21,500 600
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For footnotes, see page 28.

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Range for Previous  Year 1960  Lowest  13 ½ Jan 14 39¼ Oct 5 49 ½ Jan 4 23 Sep 19 35% Feb 25 10¼ Dec 9 25% Jun 2 88½ Jan 12 98 Aug 18 35 Feb 1 44¼ Sep 19 38¼ Sep 28 58¾ Jan 4 27⅓ July 22 41¾ Jan 6 39⅓ Nov 25 43½ July 15 24¾ Oct 10 29¼ Feb 23 40¾ Sep 26 78¼ Jan 4 7½ Dec 5 22⅓ Jan 5 71½ Dec 5 22⅓ Jan 1 3½ Nov 22 7¼ Feb 26 88 Feb 8 94½ Sep 9 21 Oct 25 31% Jan 8 114¾ Jan 16 88 Feb 8 94½ Sep 9 21 Oct 25 31% Jan 8 114¾ Jan 19 3½ Nov 22 7¼ Feb 26 88 Feb 8 94½ Sep 9 21 Oct 25 31% Jan 8	Range Since Jan. 1 Lowest 6% Jan 3 8½ Feb 9 44¼ Jan 4 58½ Mar 17 26% Jan 3 36 Mar 13 11% Jan 6 97¼ Feb 24 43½ Jan 3 52½ Mar 17 91¼ Jan 6 97¼ Feb 24 43½ Jan 3 52½ Mar 13 39% Jan 3 52¼ Mar 13 27 Jan 3 43% Mar 13 27 Jan 3 48½ Jan 13 46½ Feb 1 59% Mar 13 8½ Jan 3 13 Mar 16 72¾ Jan 4 80 Jan 10 3% Jan 3 4¾ Mar 17 30½ Feb 1 38¾ Mar 17 30½ Feb 1 38¾ Mar 17 10 30½ Feb 1 38¾ Mar 17 115½ Jan 6 126½ Mar 1 115½ Jan 6 126½ Mar 1 114¼ Jan 3 83½ Feb 23	STOCKS   NEW YORK STOCKS   EXCHANGE   Par   Capital Airlines Inc.	Monday Mar. 13 7 1/4 7 1/4 54 75 34 3/4 36 12 3/4 12 7/6 *96 1/2 97 51 1/2 51 3/4 50 1/4 51 42 7/1 43 3/6 44 1/2 45 1/4 28 28 28 12 12 3/4 78 1/4 1/8 33 7/8 3/4 3/8 33 7/8 3/4 3/8 *122 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2 *12 12 3/2	Tuesday Mar. 14 7% 734 55 5534 34½ 35% 12% 1334 96½ 96½ 51½ 51½ 49 52 42% 43¼ 44½ 45 27% 28 57¼ 5834 12½ 123¼ 77% 78¼ 34¾ 43% 34¾ 33¾ 34¾ 35¾ 34¾ 34¾ 35¾ 34¾ 35¾ 34¾ 35¾ 34¾ 35¾ 38¾ 31½ 32½ 122 79½ 80	LOW AND HIGH Wednesday Mar. 15 7% 7% 7% 555 55 555% 33¼ 34¼ 13½ 513¼ 513¼ 513¼ 49% 49% 41% 42% 42% 42% 42% 42% 42% 43% 357¼ 58 12 12½ 42% 35¼ 35¼ 35% 35% 35% 35% 31% 81½1 122 79¾ 80½	Thursday  Mar. 16  7%. 8  55% 57%  33% 34% 13% 14½ 96½ 96½ 51½ 51% 49 49½ 42% 42% 42% 42% 42% 42% 127% 27% 57% 58½ 137% 78½ 35% 35% 93 94 31%, 32% 121½ 121¼ 80 80½	Mar. 17 Sha  8 8% 11  58 58½ 10  34 34% 8  14½ 15½ 20  966¾ 97½ 51% 52 3  49¼ 49¼ 3  42¼ 42¾ 15  42¾ 45  277% 28¼ 13  68  78⅓ 79½ 13  68  78⅓ 46% 87  91¾ 49¾ 12  35¾ 36¾ 87  91¾ 93  32% 33¾ 123  *121½ 122	Veek
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42% Dec 30 50% Aug 16  50 Jan 18 57 Feb 24  34 Dec 7 45½ Jun 14  18¾ Jun 21 23% Dec 30  14⅓ Jun 17 26% Nov 28  43½ July 27 56 Dec 9  39% Feb 3 53% Oct 24  19¼ Oct 31 28¼ Jan 4  55¼ Jan 27 72½ Dec 27  13¾ Mar 4 25½ Jun 20  56¼ Mar 8 69% Dec 15  90¾ Jan 4 101 Aug 19  103¾ Jan 22 110¾ Aug 30  13 Jun 2 30½ Sep 1  8¼ Feb 3 14½ Dec 29  11¾ Dec 29  11¾ Dec 3 14½ Dec 29  11¾ Dec 1 17¾ Jan 18  7¾ Jun 6 12¼ Jan 12  23 May 26 40% Dec 30  96¼ Jan 13 103½ Dec 30	43 Jan 3 47 Mar 2  52 Jan 5 54½ Feb 28  35% Jan 4 40½ Feb 20  23¼ Jan 12 32% Mar 6  67 Jan 5 73 Feb 10  52½ Jan 6 58% Feb 3  52¾ Jan 13 28¼ Mar 16  70 Jan 3 87¼ Mar 17  21¾ Jan 12 28¼ Mar 17  21¾ Jan 9 26¾ Feb 28  68¼ Jan 3 75% Mar 2  97½ Jan 6 101½ Feb 8  108¾ Jan 4 111¼ Feb 9  1¼ Jan 12 22 Feb 24  12½ Jan 3 17¾ Mar 3  12 Jan 3 17¼ Mar 3  12 Jan 3 10¾ Mar 10  37 Jan 3 50¾ Mar 17  66% Jan 6 75½ Mar 17  66% Jan 6 75½ Mar 17	5½% preferred series B	46 46  54 3778 39 2378 24 3012 31 7012 71 ½ 5334 54 ¼ 5514 55 ½ 2578 26 ½ 83 ½ 84 % 82 4 % 25 % 72 ¼ 72 ¼ 70 101 101 ½ 109 % 109 % 18 % 19 15 % 16 ¼ 13 % 14 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	*45½ 47  *53¾ 54 38½ 39% 24 24½ 30% 31½ *71 72½ 55½ 55¾ 26¼ 26¾ 83¼ 84 24% 25 72¾ 73% 101½ 101½ 109% 110 18% 20% 15% 16½ 13% 14 9% 10¼ 49½ 50¾ 13½ 10¼ 49½ 50¾	53 53½ 38¾ 24 24¼ 30¾ 31½ 72 54¾ 556 56½ 27 27¾ 81¼ 84½ 24¼, 25¾ 101½ 101½ 110 110 110 110 110 110 110 110 110 110	*45 ¼ 47  *53 53 ½ 3776 38 ¼ 24 24 ¼ 30 ½ 31 % *71 72 ½ 54 % 55 % 56 ½ 57 27 ½ 28 ¼ 84 86 ¼ 25 % 26 ⅓ 73 ¼ 74 ½ 101 ½ 101 ½ *109 110 193¼ 20 ½ 16 ⅓ 17 ½ 13 ¾ 13 % 9¾ 10 50 ⅓ 50 % 73 ¾ 75 10 ¼ 105	24¼ 24¼ 37 30% 31% 36 72½ 73 55% 56% 58 57% 57% 27 28 25 86½ 87¼ 75 26 26% 34 X74¼ 75 X100 100% X110 110 18½ 20 16¾ 17¼ 30 16¾ 17¼ 30 13¼ 14¼ 13 10 10% 75% 50% 50% 15 50% 50% 50% 15	240 2,100 6,500 320 5,500 2,900 5,200 7,200 4,700 1,000 360 0,700 3,200 7,000 5,100 5,100 5,100 5,100
42¼ Feb 17 60¾ Jun 27 26 May 2 42½ Dec 2 20 May 17 3¼ Jan 6 42¼ May 18 51% Dec 22 27 Oct 5 40½ Jan 4 53½ Jan 7 63¼ Dec 12 88¼ Jan 7 63% Aug 22 87¼ Jan 4 96% Aug 25 81½ Jan 6 88 Apr 5	38% Feb 1 46½ Jan 9 39¼ Jan 5 44¼ Feb 28 20¾ Jan 5 44¼ Mar 1 50% Jan 3 58¼ Feb 27 29% Jan 4 67 Feb 17 92¾ Jan 4 67 Feb 17 92¾ Jan 13 98 Feb 7 85½ Jan 30 90 Mar 9	Consol Electronics Industries5 Consolidated Foods Corp1.33 ½ Consolidated Laundries Corp5 Consolidated Natural Gas10 Consolidation Coal Co1 Commercial Solvents1 \$4.50 preferredNo par \$4.52 preferredNo par \$4.16 preferredNo par Container Corp of America	44 45 % 40 ½ 41 % *22 23 ¼ 55 % 56 35 % 36 ¼ 65 65 % 95 ½ 96 *95 96 ½ *89 90	43½ 44½ 40 40¼ *23 23¼ 55¾ 56 34¾ 35% 64¾ 65 95¼ 96 *95½ 96½ *89 90	42% 43 40 40 44 23 23 44 55 1/4 55 7/6 34 3/4 65 95 96 1/6 96 1/2 *89 90	41 /s 42 % 40 /4 40 /2 22 % 23 /2 55 56 /4 35 % 35 % 64 /6 5 /4 95 95 95 97 *89 90	40½ 41½ 9 *23 23¾ 2 56 56½ 9 34¾ 35⅓ 14 64¾ 65⅓ 9 95 95½ 97 *89 90	2,800 9,900 2,200 9,300 4,900 9,300 660 10
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19 Dec 6 22½ Jan 27 44¾ May 11 59% Dec 21 7½ Dec 29 11% Jan 6 40 Jun 1 57½ Dec 22 31 Sep 20 40½ Mar 16	19½ Feb 17 20½ Mar 17 54½ Jan 4 62½ Feb 21 7½ Jan 3 10% Mar 6 53¾ Jan 6 59½ Feb 9 35½ Jan 3 49¼ Mar 9	\$5 convertible preferred 25 Continental Insurance 5 Continental Motors 1 Continental Oil of Delaware 5 Continental Steel Corp 7	20 20 56 57 10½ 10¼ 56½ 57¼ 48 48	*19 <sup>3</sup> / <sub>4</sub> 20 ½ 56 ⅓ 57 10 10 ⅙ 57 57 <sup>3</sup> / <sub>4</sub> 47½ 47½	20 20½ 56 56% 9% 10½ 57% 58 47% 47½	201/4 201/2 56 577/8 10 101/8 575/8 581/4 48 48	10 10 <sup>1</sup> / <sub>4</sub> 22 58 58 <sup>3</sup> / <sub>4</sub> 19	300 2,800 2,000 9,100 1,800

For footnotes, see page 28.

	MINA LOIM	STOCK EXCITAT	AGE DI	OOK	CTCOTCD		
Range for Previous Year 1960  Lowest  20 % Sep 19 42 % Mar 2 25 ½ Sep 15 42 % Feb 29 6 Dec 1 16 July 11 21 Oct 25 33 % Jun 17 12 % Dec 5 24 ¼ Jan 7 27 % Dec 6 55 Jan 4 46 ½ Apr 4 85 ½ Dec 21 124 Feb 16 186 Jun 9 83 % Apr 8 87 Aug 17 85 ½ Jan 19 90 Apr 11 18 % Oct 5 24 ½ Jan 27 10 ¼ July 1 15 ¾ Sep 9 3 July 27 4½ Sep 13 40 July 27 64 ¾ Jan 4 72 ¼ Jan 12 76 July 18 31 ½ Mar 4 22 ¾ July 21 23 ½ Feb 17 26 Jan 15 16 % Feb 17 42 Dec 14 28 ¼ Feb 1 45 Dec 21 34 ¼ Oct 5 40 ¼ Feb 23 39 ¾ July 25 54 ½ Dec 29 86 Jan 4 95 Sep 20 16 Dec 5 29 % Jan 5 13 ½ Sep 22 18 Jan 11 8 % Oct 24 14 ½ Jan 4 63 ¼ July 26 69 ½ Mar 23 10 ¼ Aug 3 13 Jan 18 30 ¼ Sep 28 37 Jan 14 7½ Dec 20 12 ¾ Jan 18 13 ¼ Sep 28 37 Jan 14 7½ Dec 20 12 ¾ Jan 19 15 ¼ Sep 28 55 Feb 19 14 % Dec 29 55 Feb 19 14 % Dec 29 55 Feb 19 14 % Dec 27 96 Jan 8 17 ½ Dec 27 96 Jan 8	Range Since Jan. 1  Lowest  24½ Jan 4  34¾ Mar 9  30½ Jan 3  37½ Mar 17  7¾ Jan 3  10½ Jan 16  27½ Jan 4  37½ Mar 8  13¾ Jan 3  17½ Feb 28  31½ Jan 3  17½ Feb 28  31½ Jan 3  17½ Feb 7  18¼ Jan 27  18¾ Jan 3  167  78 J½ Jan 5  86 Mar 6  88 Jan 5  91 Mar 13  18½ Jan 27  15¾ Jan 3  3⅓ Jan 5  4⅓ Jan 13  3⅓ Jan 27  15¾ Jan 13  3⅓ Jan 5  4⅓ Jan 13  3⅓ Jan 5  4⅙ Jan 17  72½ Jan 18  76  76 Feb 21  35⅓ Jan 3  37⅓ Jan 5  38¼ Jan 17  72½ Jan 18  76  76  76  76  76  76  76  76  76  7	STOCKS	Monday Mar. 13 32% 33% 35% 33% 36 36% 36 36% 39% 40% 86% 889 179 179 ½ *85 87 91 91 24% 25¼ 14 14 37% 4 25% 26% 49% 50% 65 68% 65 68% 179 100½ x17% 18% 13% 12¼ 567% 99 100½ x17% 18% 1333% 33% 99% 99% 113 13 33% 33% 99% 99% 113 13 33% 33% 99% 99% 113% 33% 99% 99%	Tuesday Mar. 14 3234 3234 3534 36 876 3234 3534 36 876 36 876 39 39 39 48 85 8634 178 179 90 90 25 25 16 14 14 376 41 376 26 49 26 50 65 66 61 66 61 66 61 66 62 66 63 66 641 41 14 5634 5734 92 92 1756 18 1156 19 69 13 13 38 33 33 914 912 1776 19 18 1977 19 1977 19 1977 19 1978 19 1978 19 1978 19 1978 19 1978 19 1978 1978 19 1978 1978 1978 1978 1978 1978 1978 1978	LOW AND HIGH SAL Wednesday Mar. 15 33 3334 3556 36 842 846 856 856 856 3586 3586 3586 3586 3586 3	Thursday Mar. 16 32 ½ 33½ 35 ¾ 36 ¼ 8 ½ 9 35 ½ 37 15 ¾ 16 ⅓ 39 ¾ 39 ¾	Friday the Week Mar. 17 Shares 33% 34 8,000 365% 37½ 8,800 9 % 12,600 365½ 367% 26,600 157% 16½ 39% 5,600 87 88½ 23,700 179 182 23,700 179 182 25,200 85 85 20 9 95 95 30 24½ 24% 18,600 37% 4 2,200 55½ 56% 25% 12% 12% 12% 12% 12% 12% 12% 12% 12% 12
31 ¼ Jun 22	32 Jan 3 39% Feb 27 86¼ Feb 1 87 Feb 20 12% Jan 3 15¼ Feb 21 13¼ Jan 3 20 Mar 7 29 Mar 16 34¾ Jan 23 55 Jan 3 68 Feb 6 76¼ Jan 16 79¾ Mar 9 76¼ Feb 9 78¾ Mar 17 79¼ Jan 4 83 Feb 13 32½ Jan 3 59% Feb 28 18½ Jan 3 59% Feb 28 18½ Jan 3 20¾ Jan 19 41¼ Jan 11 46¼ Feb 3 27¼ Jan 3 33% Mar 16 24¾ Jan 5 32 Mar 9 16¼ Jan 3 20¾ Feb 17 77¼ Jan 3 30¾ Mar 17 78 Jan 3 30¾ Mar 17 78 Jan 3 37½ Feb 24 38¼ Jan 4 53¾ Mar 17 78 Jan 3 37½ Feb 25 12¼ Jan 3 31½ Feb 23 12¼ Jan 3 31½ Feb 23 12¼ Jan 3 31½ Feb 23 12¼ Jan 4 17¾ Mar 7 15¾ Jan 3 31¼ Feb 23 12¼ Jan 17 17¾ Mar 7 15¾ Jan 13 20⅓ Mar 17 29¾ Jan 6 37½ Feb 24 31¼ Jan 3 19¾ Feb 2 31½ Jan 10 17¾ Mar 7 15¾ Jan 13 19¾ Feb 2 31½ Jan 10 17¾ Mar 3 17 Jan 3 19¾ Feb 2 20 Mar 8 28¼ Jan 12 18¼ Jan 17 21 Mar 17 28 Jan 17 21 Mar 17 17 Jan 3 19¾ Feb 2 13¾ Jan 10 17¾ Mar 2 22¼ Jan 3 26½ Jan 2 30¼ Jan 17 17 Jan 3 7¼ Feb 27 14¼ Jan 4 18¼ Jan 10 37¼ Feb 27 14¼ Jan 4 18¼ Jan 10 37¼ Feb 27 14¼ Jan 4 18¼ Jan 10 37¼ Feb 20 9¼ Jan 5 12¾ Mar 17 17¼ Jan 4 18¼ Jan 10 37¼ Feb 20 9¼ Jan 3 26½ Jan 23 100¼ Jan 11 104 Jan 4 25½ Jan 3 29¼ Feb 20 9¼ Jan 3 29¼ Feb 20 9¼ Jan 3 29¼ Feb 20 3½¼ Jan 10 47 Mar 7 41 Jan 3 48 Feb 20 42¼ Jan 3 40¾ Mar 3 43¼ Jan 12 47 Mar 7 41 Jan 3 48 Feb 20 42¼ Jan 3 40¾ Mar 3 45½ Feb 28 44 Jan 3 48 Feb 20 42¼ Jan 3 40¾ Mar 3 45½ Feb 28	Dana Corp common	74 <sup>3</sup> / <sub>4</sub> 75 <sup>7</sup> / <sub>8</sub> 23 <sup>7</sup> / <sub>6</sub> 24 <sup>1</sup> / <sub>6</sub>		37½ 37½ 887 88 14½ 14½ 16½ 17½ 16½ 16½ 17½ 29% 31½ 66½ 57% 1½ 35% 36½ 55½ 35½ 35½ 36¾ 36½ 56% 46% 46½ 18% 18% 16% 10% 10% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16	36 <sup>3</sup> 4 36 <sup>3</sup> 4 66 <sup>3</sup> 8 67 46 <sup>1</sup> 4 47 31 <sup>3</sup> 8 31 <sup>3</sup> 8 15 <sup>1</sup> 2 16 <sup>1</sup> 4 18 <sup>1</sup> 6 20 <sup>1</sup> 4 20 <sup>1</sup> 6 20 <sup>5</sup> 8 41 <sup>1</sup> 2 42 <sup>5</sup> 8 37 <sup>5</sup> 8 38	37¼ 38⅓ 5,800 887 88 10 14⅓ 14⅓ 16,200 16⁵ 817⅓ 16,900 29⅓ 30¼ 18,800 66 66 66⅓ 3,500 78⅓ 78⅓ 80 78⅓ 78⅓ 80 78⅓ 56⁵ 8 33,100 18⅓ 19 6,700 44⅙ 56⁵ 8 33,100 18⅓ 19 6,700 44⅙ 56⁵ 8 33,100 18⅓ 19 6,700 18⅓ 19 6,700 18⅓ 18⅓ 19 6,700 18⅓ 18⅓ 19 6,700 18⅓ 18⅓ 19 6,700 18⅓ 18⅓ 19 6,700 18⅓ 18⅓ 11,000 12⅓ 14∜ 36⅓ 13,500 67⅙ 67⅓ 11,100 67⅙ 67⅓ 11,100 20⅙ 20⅙ 18,900 20⅙ 20⅙ 11,000 46⅓ 47⅙ 12,600 46⅓ 31⅙ 16 11,000 20⅙ 20⅙ 18,900 20⅙ 20⅙ 11,000 15⅗ 18⅙ 16 10,000 20⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 20⅙ 11,000 21⅙ 21⅙ 11,000 21⅙ 21⅙ 11,000 21⅙ 21⅙ 11,000 21⅙ 21⅙ 11,000 21⅙ 16⅙ 5,800 74⅙ 75⅓ 18,800 21½ 21⅙ 12⅙ 3,800 21½ 21⅙ 12⅙ 3,3000 80⅙ 80⅗ 1,500 21½ 21⅙ 12⅙ 3,3000 80⅙ 80⅗ 1,500 21½ 27ੴ 13,800
20% July 28 39 Jan 5 22 Oct 25 34 Jan 8 24½ Mar 8 30% Aug 30 75 Mar 3 82 Nov 21 15 Nov 1 25% Jan 4 94 Feb 1 136¼ Jun 9 92 Mar 3 96½ July 22 28½ Sep 29 46% Jan 6 48% Feb 1 65½ May 23 79 Mar 21 88 Aug 5 32% Nov 1 45½ Jan 4 45½ Jan 15 94 July 29 17¼ Oct 25 26% Jan 4 4½ Apr 29 5½ Feb 25 5% Dec 1 8½ Feb 26 43% Oct 24 73 Jun 7 10½ Oct 25 19¼ Jun 23 24½ Oct 31 28% Nov 23 33 Jan 29 53½ Dec 8 10½ Dec 6 22½ Jun 21 25% Mar 9 34% Aug 30 16¾ Dec 8 22½ Jun 21 25% Mar 9 34% Aug 30 16¾ Dec 8 23 Sep 7 32¾ Feb 24 41% Sep 1 5 Dec 16 6¾ Oct 20 25 Nov 30 54½ Jan 4 78 Jun 20 84 Aug 30 16¾ Dec 8 23 Sep 7 32¾ Feb 24 41% Sep 1 5 Dec 16 6¾ Oct 20 25 Nov 30 54½ Jan 7 52½ Dec 5 58 Feb 11 1 Sep 28 20¾ Jan 7 52½ Dec 5 58 Feb 11 1 Sep 28 20¾ Jan 7 52½ Dec 6 40 Jan 7	22½ Jan 8 27 Feb 6 23½ Jan 3 30½ Feb 8 29½ Jan 3 36½ Feb 24 81¼ Jan 3 87% Feb 23 16¼ Jan 3 21½ Mar 3 10¼ Feb 13 119½ Mar 6 96 Jan 11 99 Jan 6 30% Jan 3 6% Mar 2 59½ Jan 10 83½ Feb 24 83 Feb 1 88 Mar 9 37½ Feb 9 41 Jan 11 93 Feb 2 93 Feb 2 20½ Jan 12 26 Jan 24 44½ Jan 3 7½ Feb 27 50 Jan 3 16¼ Mar 17 11¾ Jan 3 11¾ Feb 8 27½ Feb 6 30% Jan 19 50 Jan 3 81¾ Mar 9 31½ Feb 6 30% Jan 19 50 Jan 3 81¾ Mar 9 31½ Jan 10 39½ Mar 10 24½ Mar 16 35% Jan 10 76 Jan 19 50 Jan 3 61% Jan 20 24½ Mar 16 35% Jan 10 76 Jan 19 50 Jan 3 22¾ Jan 10 76 Jan 19 54½ Jan 9 59 Jan 23 26 Mar 15 32¾ Jan 19 54½ Jan 9 59 Jan 23 11½ Jan 9 59 Jan 23 11½ Jan 9 59 Jan 23 11½ Jan 3 39¾ Mar 6	Eagle-Picher Co	24 <sup>3</sup> / <sub>4</sub> 25 <sup>1</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>2</sub> 35 35 <sup>5</sup> / <sub>8</sub> 86 <sup>1</sup> / <sub>2</sub> 19 <sup>5</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>8</sub> 114 <sup>1</sup> / <sub>8</sub> 115 <sup>1</sup> / <sub>2</sub> 97 98 35 <sup>3</sup> / <sub>8</sub> 36 <sup>3</sup> / <sub>8</sub> 31 <sup>3</sup> / <sub>9</sub> 60 127/ <sub>8</sub> 217/ <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>9</sub> 60 127/ <sub>8</sub> 13 <sup>5</sup> / <sub>8</sub> 65 9 60 127/ <sub>8</sub> 13 <sup>5</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 27 <sup>3</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 28 <sup>1</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>8</sub> 39 <sup>3</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>8</sub> 39 <sup>3</sup> / <sub>8</sub> 57 <sup>6</sup> / <sub>8</sub> 6 28 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>8</sub> 31 <sup>4</sup> / <sub>8</sub> 35 <sup>5</sup> / <sub>8</sub> 36 <sup>3</sup> / <sub></sub>	25¼ 25% 26¾ 27¼ 36% 86 19% 20½ 114 115 97 97 35% 36 71 71 844% 88½ 39¼ 39½ 25 25 25 25 25 25 25 31 3½ 13½ 13½ 13½ 13¼ 13½ 13¼ 13½ 27¾ 28 71 74 13% 26% 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾ 26¾	25% 25% 25% 2614 2658 34½ 35% 85¼ 19% 201113¼ 114¾ 144¾ 114¾ 114¾ 114¾ 114¾ 114¾ 114	25½ 25% 26½ 26½ 35¼ 35¾ 85¾ 85¾ 85½ 19% 20% 114½ 116½ 97 98 36% 470 72 844¾ 88½ 393 40% 61¾ 6½ 6% 60% 61¾ 12% 13¼ 27% 28¾ 72 74½ 14 14¾ 39¼ 39¼ 24½ 26¼ 19¾ 20 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 40 39¼ 39¾ 39¼ 39¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
20 ½ Dec 6 35½ Dec 27 5% Oct 24 12½ Feb 26 20 ½ Dec 28 28% Feb 26 5½ Dec 5 9½ Mar 1 29¼ Mar 7 37½ Dec 8 81 Feb 1 89 Sep 20 83% Feb 8 37¾ Dec 5 28 Mar 4 33¾ Dec 27 For footnotes, see pag	23 Jan 4 34½ Mar 16 7½ Jan 3 10½ Mar 9 21 Jan 3 25¼ Mar 14 6 Jan 6 10% Mar 17 35¼ Jan 3 45¼ Mar 9 81½ Jan 12 85 Feb 14 43 Jan 11 35 Jan 4 43¾ Mar 16 32% Feb 17 42% Mar 13	Fairbanks Morse & Co	30 30 10 10% x24¼ 24% 8¾ 8% 44 44% *80½ 51 41% 41¾ 42%	30½ 32 10 10¼ 24¾ 25¼ 9 10 43 43¾ *83 84½ 50¼ 50¼ 41% 40¼ 41%	32½ 33% 9% 10½ 24½ 24% 9% 10¼ 43½ 43½ *83 84 *50¼ 50½ 41¼ 41¾ 40% 41¼	33 34½ 9% 10½ 24 24½ 9% 10½ 4334 44% *83 84 50¼ 50½ 41% 43% 40% 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

	1/17// 10	WE STOCK EVOL	IANGL	STOCK	L RECC	JRD		3
Range for Previous  Vear 1960  Lowest 44½ Nov 9 5% Dec 28 9% Mar 29 15% Oct 5 20% Jan 4 25¼ July 28 40% Jan 6 15½ Dec 20 27¾ Jan 6 15½ Sep 19 33 Oct 26 45 Jan 4 21½ Sep 19 22½ Jun 9 33 Oct 26 45 Jan 4 19½ May 23 32½¼ Aug 15 32% Oct 24 33¾ Dec 14 15¾ Oct 24 33¾ Dec 14 27½ Oct 24 67% Jun 15 24¼ Oct 24 33¾ Feb 26 22¾ Oct 24 6¾ Jun 6 47½ Dec 22 61¾ July 6 47½ Dec 22 61¾ July 6 47½ Dec 22 10	Range Since Jan. 1  / Lowest  47½ Jan 3 57½ Feb 28  55% Jan 9 66% Jan 12  17¼ Jan 3 32½ Feb 27  15% Feb 10 17¾ Feb 14  27 Jan 3 33½ Feb 27  15% Feb 10 17¾ Feb 14  21¼ Mar 16 24¼ Jan 17  31½ Jan 3 41½ Mar 15  22¼ Jan 3 41½ Mar 15  22¼ Jan 3 41½ Mar 15  23¼ Feb 1 40¼ Feb 23  15¾ Mar 13 18¼ Jan 20  43¼ Jan 26 52% Feb 28  28¾ Jan 10 33½ Jan 23  15¾ Feb 6 18 Jan 10  27% Jan 3 34½ Jan 20  33¾ Jan 9 40¾ Mar 17  28¾ Jan 4 40 Mar 7  49¼ Jan 4 64% Feb 27  27 Jan 13 33¾ Mar 10  6¼ Jan 3 7% Feb 10  28 Jan 4 40 Mar 7  49¼ Jan 4 40 Mar 7  49¼ Jan 4 49 Feb 28  83 Jan 27 86¼ Mar 8  86 Jan 3 108¾ Feb 28  83 Jan 27 86¼ Mar 8  86 Jan 3 108¾ Feb 28  83 Jan 27 86¼ Mar 8  86 Jan 3 108¾ Feb 28  36¼ Jan 10 41¼ Mar 17  58½ Jan 17 70% Feb 17  16¾ Jan 3 40 Mar 9  85 Jan 11 87½ Mar 15  25% Jan 3 76¼ Mar 15  25% Jan 3 76¼ Mar 17  250 Jan 13 275 Mar 10  94¼ Jan 3 70¼ Feb 30  12¼ Jan 3 79¼ Mar 17  250 Jan 13 275 Mar 10  94¼ Jan 3 79¼ Mar 17  250 Jan 13 15¼ Mar 17  250 Jan 13 15¼ Mar 17  250 Jan 13 79¼ Mar 17  250 Jan 13 33¾ Mar 14  19 Jan 3 24¼ Mar 17  29½ Jan 13 33¾ Mar 17  29½ Jan 13 33¾ Mar 14  19 Jan 3 24½ Mar 17  73 Feb 13 81 Jan 3	STOCKS NEW YORK STOCK EXCHANGE Par Fansteel Metallurgical Corp. 5 Fawick Corp. 2 Fedders Corp. 1 Fedderal Mogul Bower Bearings 5 Fedderal Pacific Electric Co com 1 5 1/2 conv 2nd pfd series A. 23 Federal Paper Board Co common. 5 4.60% preferred 25 Fenestra Inc. 10 Ferro Corp. 1 Fiberboard Paper Prod. No par Fifth Avenue Coach Lines Inc. 10 Filtrol Corp. 1 Filtrol Corp. 1 Firestone Tife & Rubber. No par First National Stores No par First No convertible preferred 10 Store No par Florida Power & Light Co No par Fluor Corp Ltd 2.50 Food Fair Stores Inc common 1 4% convertible preferred 10 Food Mach & Chem Corp com 10 31/4 convertible preferred 100 Food Mart Inc. 2 Forte Mineral Co 5 Foremost Dairles Inc 2 Forte Mineral Co 5 Foremost Dairles Inc 2 Foster-Wheeler Corp 10 Franklin Stores Corp 11 Freeport Sulphur Co 10 Fruehauf Trailer Co common 1 4% preferred 100	Monday Mar. 13  52½ 53  634 64  2034 21¾  322½ 33  1634 173½  2194 21½  331½ 33½  331½ 39  153 163 16½  331½ 39  155 1 66½  331½ 39  155 1 66½  331½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 39½  381½ 66½  331½ 66½  331½ 66½  331½ 66½  331½ 66½  331½ 66½  331½ 66½  331½ 66½  34½ 66½  34½ 66½  34½ 66½  351½ 351½  351½  351½ 351½  351½	Tuesday Mar. 14 53 63 8 63 8 63 8 63 6 63 6 63 6 63 6 63	LOW AND HIGE   Wednesday   Mar. 15   53   53 \( \frac{1}{2} \) 6 \( \frac{1}{2} \) 3 \( \frac{1}{2} \) 6 \( \frac{1}{2} \) 16 \( \frac{1}{2} \) 17 \( \frac{1}{	SALE PRICES   Thursday   Mar. 16   5234   53 ½   6%   6%   6%   2114   221		Sales for the Week Shares 3,600 3,100 32,900 5,800 1,600 12,400 2,300 5,600 15,600 2,900 9,000 12,500 11,500 11,100 1,10
12 Dec 16 21% Jan 4 19% Sep 29 27% Jan 7 38½ May 31 51 Jan 5 42½ July 27 59 Dec 7 3% Oct 24 6% Jan 15 24 Sep 29 31% Mar 25 17 Apr 22 19% Sep 2 10% Sep 20 115% Sep 9 21% Dec 16 30% Jan 6 90 Jan 4 99½ Oct 13 17 May 18 26% Jan 21 18% Dec 30 12% Jan 11 137 Oct 28 146 July 27 7% July 13 41 25 Jan 27 7% Jun 16 9½ Jan 4 16% Oct 31 34½ Jan 27 7% Jun 6 9½ Oct 26 45% Jan 4 15% Oct 26 45% Jan 2 13% Apr 14 36% Dec 12 13% Apr 14 36% Dec 12 15% Dec 21 8% Jan 4 15% Oct 25 29% Jan 5 33½ Sep 23 83% Jan 11 70¼ Sep 28 99% Jan 4 15% Oct 26 45% Jan 25 29% Jan 5 31½ Dec 26 61½ Aug 18 75½ Dec 14 22½ Mar 8 50% Jun 29 23% May 23 33½ Dec 19 101½ Jan 7 111 Aug 22 24% Jan 4 85% Aug 17 21% July 13 41 Dec 21 32 July 13 41 Dec 21 43½ Oct 25 66% Jun 29	12¼ Jan 3 15% Mar 6 22¼ Jan 27 28½ Feb 24 47½ Feb 14 57 Mar 13 48% Feb 23 56% Mar 17 3% Jan 3 5% Mar 17 24½ Jan 9 27% Feb 28 17% Jan 4 22% Mar 8 10½ Jan 6 12 Mar 16 22½ Jan 3 26¾ Feb 2 92½ Jan 3 26¾ Feb 2 92½ Jan 3 26¾ Mar 3 -7% Jan 5 10¼ Mar 3 137 Jan 9 140 Jan 19 -7% Jan 5 10¼ Mar 3 137 Jan 9 140 Jan 19 -7% Jan 3 86½ Mar 3 -7% Jan 5 10¼ Mar 3 137 Jan 9 140 Jan 19 -7% Jan 3 38 Mar 2 28% Feb 27 33 Feb 9 -5% Feb 17 7½ Mar 9 17¼ Feb 7 21% Mar 17 39¾ Jan 3 45½ Jan 31 61¼ Feb 10 74 Jan 3 37¼ Jan 10 82¼ Mar 17 37¾ Jan 10 82¼ Mar 17 37¾ Jan 10 82¼ Mar 17 37¾ Jan 10 82¼ Mar 17 31¾ Jan 5 37 Feb 23 107¼ Jan 3 111½ Mar 2 40¾ Jan 3 111½ Mar 6 104 Jan 6 107¾ Mar 16 -79⅓ Jan 10 82¼ Mar 16 -79⅓ Jan 6 75 Mar 10	Gabriel Co	27	1334 1448 27 2738 5514 5634 5344 5438 434 478 2614 2614 2138 2138 2144 1134 1178 2434 2514 9434 943 2444 25 834 84 878 818 84 878 818 84 878 818 83 138 14 614 718 81 83 31 31 14 614 718 40 4038  86638 6834 4014 404 7942 8038 44 44 45 344 3478 109 109 44 444 10638 10638 10638 10638 10638 1083	14 14 ¼ 26 % 27 ½ 55 % 56 ¼ X52 % 56 ¼ 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4 % 4	13% 14% 26½ 26% 55% 56½ 54 36 55% 56½ 54 36 43% 5½ 27½ 27% 21½ 21% 11% 12 24½ 25 93% 93¾ 24½ 25 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 136½ 19% 21½ 41¼ 41½ *81 83 30½ 30½ 6% 6% 6% 6% 6% 48½ 19% 21 19½ 41 108½ 109½ 40¾ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½ 80½	14 ¼ 14 ¾ 14 ½ 12 26 ¾ 26 ¾ 56 ¾ 56 ¾ 56 ¾ 56 ¾ 56 ¾ 12 ½ 21 ½ 27 ½ 21 ½ 27 ½ 21 ½ 29 ¾ 25 ¾ 83 ½ 24 ¾ 25 ¾ 83 ½ 24 ¾ 25 ¾ 83 ½ 24 ¾ 25 ¾ 83 ¼ 8½ 136 ½ 137 ¼ 9 ½ 136 ½ 137 ¼ 9 ½ 14 ¼ 13 81 ¼ 82 ¾ 136 ½ 14 ½ 13 81 ¼ 82 ¾ 14 ½ 14 ¼ 13 81 ¼ 82 ¾ 14 ½ 14 ½ 13 ½ 14 ½ 15 8 15 % 10 ¾ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½ 10 ½	7,300 10,100 6,800 16,900 22,700 500 2,800 1,500 6,200 10,100 18,800 2,9100 10,100 18,800 2,9100 10,100 18,800 2,9100 10,100 18,900 10,100 18,900 10,100 18,300 23,100 72,200 219,500 600 24,200 80,200 19,900 160 163,600 2,100 1,200 7,500 19,900
35 Sep 28 45 Jun 10 573, Sep 20 7934 Jun 22 61 Sep 20 8534 Jun 22 5 April 20 8534 Jun 1 18% Sep 28 3334 Jun 1 12½ Oct 19 2976 Jun 4 24¼ Jun 5 2656 Sep 12 23¾ Oct 25 34¼ May 31 12½ Oct 24 33¼ Jun 1 41% Oct 25 8134 Jun 4 91 Jun 6 96½ Feb 26 100 Jun 5 10376 July 5 25¾ Oct 26 40¾ Jun 23 42 May 20 64½ Dec 28 12¼ May 17 19¼ Jun 23 42 May 20 64½ Dec 28 12¼ May 17 19¼ Jun 23 42 May 20 64½ Dec 28 12¼ May 17 19¼ Jun 4 59 Jun 13 91¾ Nov 22 50¾ Jun 13 65¾ Sep 6 88 Jun 19 96 Sep 23 16¼ Oct 27 25½ Jun 18	37½ Jan 23 49¾ Mar 13 71 Jan 3 88¼ Mar 10 74½ Jan 9 92¾ Mar 10 55¾ Jan 3 6¼ Feb 2 26¾ Jan 3 31% Feb 9 29 Jan 12 44¼ Mar 17 20¼ Jan 3 25 Feb 2 25¾ Jan 6 29¼ Mar 10  25½ Jan 3 30 Feb 2 14¼ Jan 16 19¾ Feb 9 53¾ Jan 4 68½ Feb 28 93 Jan 10 98¾ Mar 1 101 Jan 5 103 Mar 17 30½ Jan 3 33¾ Mar 13 53¾ Jan 4 65¾ Mar 16 62 Jan 4 89¼ Feb 8 14¾ Jan 3 18¾ Feb 7 17¾ Jan 3 21 Mar 16 62 Jan 4 89¼ Feb 8 14¾ Jan 3 18¾ Feb 7 17¾ Jan 3 21 Mar 17 50½ Jan 20 65¼ Feb 23 95½ Feb 6 97 Feb 21 16½ Jan 3 20½ Mar 17 13¼ Jan 17 16¾ Mar 9	\$1.60 conv preferred No par \$3 convertible preferred No par \$2.98 conv preference No par \$2.98 conv preference No par \$2.98 conv preference No par General Public Service 10c General Railway Signal 6.67 General Railway Signal 6.67 General Refractories 10 General Refractories 10 General Steel Castings Corp 1  General Telephone Co of Florida— \$1.30 preferred (series B) 25 General Time Corp 2.50 General Time Corp 2.50 General Time Corp 100 General Time Corp 100 General Time General Tim	49 <sup>9</sup> a 49 <sup>9</sup> a 888 88 990 92 6 <sup>1</sup> a 6 <sup>1</sup> 4 29 <sup>9</sup> a 29 <sup>3</sup> a 41 <sup>1</sup> 2 43 22 <sup>5</sup> a 23 <sup>1</sup> 4 29 <sup>1</sup> 4 62 <sup>1</sup> a 62 <sup>1</sup> a 64 <sup>1</sup> b 98 98 98 102 102 <sup>9</sup> 4 33 <sup>3</sup> a 33 <sup>3</sup> 4 62 <sup>3</sup> a 64 <sup>1</sup> b 16 <sup>3</sup> a 16 <sup>3</sup> a 10 <sup>3</sup> a 1	7134 72 14 49 49 49 49 84 85 90 16 90 16 618 614 2858 29 16 42 43 23 16 23 76 28 28 34 26 16 26 66 29 29 56 1736 63 34 27 12 98 20 102 34 33 14 33 36 63 36 64 76 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 12 18 16 17 18 16 18 18 19 18 20 14 110 36 11 2 62 14 62 14 25 98 20 20 16 15 16 16	72 72 ½ 477 484 85 884 85 90 6 ¼ 6 ¼ 28 ½ 29 ¼ 43 ¼ 23 ¼ 23 ⅓ 28 ½ 28 ⅓ 28 ½ 29 ⅓ 63 ¾ 63 ¾ 97 ½ 98 *102 102 ¾ 17 ⅓ 13 ½ 63 ¼ 64 17 ⅓ 17 ⅙ 19 ¾ 20 112 ½ 112 ½ 115 ½ 62 62 78 19 ¼ 20 ⅓ 117 ⅙ 15 ½ 16 €	73 74 ½ 49 49 49 49 85 87 ¾ 90 92 6 ¼ 6 ¼ 28 ½ 29 ½ 42 ½ 44 23 ½ 24 ¼ 28 ¼ 28 ½ 17 ¾ 18 ½ 63 ¾ 66 ¼ 97 ½ 97 ½ 102 102 32 ¾ 33 ½ 64 ¾ 65 ¾ 19 ¾ 20 ½ 11 ¼ 11 ½ 62 ¾ 64 ¼ 95 98 20 ½ 15 ¾ 16	7234 73 ½ 4734 49 87 87 87 87 881 87 87 891 92 646 64 28% 2944 4344 444 28 28% 28 28% 2614 26% 294 2994 1836 1934 6514 66 46 97½ 97½ 103 103 3143 33 ½ 6434 65% 84 86 17½ 18 ½ 20% 20% 11634 119 % 6356 644 485 98	12,900 410 1,200 800 19,500 19,500 19,300 16,000 8,500 9,700 178,600 95,900 68,100 80 7,000 32,300 4,500 48,500 48,500 6
34½ Nov 4 45% Jan 4 10¼ Nov 23 20% Jan 11  1½ Nov 29 37% Jan 21 45 Dec 5 89½ Jan 4 32½ Sep 27 47% Jan 6 24½ Sep 29 28¼ Oct 24 32½ Sep 29 44% Jan 4 1½ Oct 26 33% Jan 15 5% May 10 8¼ Jan 15 5% May 10 8¼ Jan 6 26 Oct 20 32% Apr 12 30 Feb 17 41% Aug 24 24½ Sep 7 32 Jun 15 74 Jan 11 80 Aug 25 75% Oct 31 15¼ Jan 8 30½ Sep 27 41¼ Jan 18 18 Dec 16 26¾ Jan 26 37 Oct 24 52¾ Jan 4 42¼ May 10 53¾ Jan 5 22½ Oct 24 34% Aug 12 26 May 11 32% Feb 15 128½ Jan 4 143 Aug 19 18% Dec 19 32¼ Mar 14  19¾ Oct 17 24½ Aug 29 82 Jan 19 97 Aug 19 82 Jan 19 7 Aug 19 82 Jan 19 97 Aug 19 82 Jan 19 97 Aug 19 82 Jan 19 7 Aug 19 82 Jan 14 34½ Sep 1 17% Dec 23 29 Jan 15 61¼ Oct 17 72 Jan 11 26½ July 25 37 Jan 4	35¾ Jan 4 42¾ Mar 3 11¼ Jan 3 14⅓ Jan 24  1¾ Jan 3 2¼ Feb 13 51½ Jan 3 58¾ Feb 28 33¼ Jan 4 39 Mar 7 27 Jan 3 39½ Mar 10 35¼ Jan 4 61 Mar 15 1⅓ Jan 3 2½ Feb 8 7⅓ Jan 3 2½ Feb 8 6⅓ Jan 4 9 Mar 10 35⅓ Jan 14 9 Mar 10 35⅓ Jan 17 44⅙ Feb 28 25⅓ Jan 17 44⅙ Feb 28 25⅓ Jan 18 31⅙ Mar 17 75⅓ Jan 18 31⅙ Mar 17 75⅓ Jan 18 30 Mar 6 8 Jan 3 15⅙ Mar 17 46 Jan 3 46⅙ Mar 10 28⅙ Jan 3 24 Mar 7 48⅙ Jan 3 57¼ Ar 10 28⅙ Jan 3 31⅙ Jan 23 31⅙ Jan 3 34⅙ Mar 10 28⅙ Jan 3 34⅙ Feb 23 31⅙ Jan 3 34⅙ Feb 24 139 Jan 3 34⅙ Feb 24 139 Jan 3 34⅙ Feb 21 19⅓ Jan 4 24⅙ Feb 20 25⅙ Feb 13 34⅙ Mar 17 19⅙ Jan 3 35⅙ Jan 10 18⅙ Jan 3 35⅙ Jan 10 32⅙ Jan 3 38⅙ Jan 10 32⅙ Jan 3 38⅙ Jan 10 32⅙ Jan 3 38⅙ Jan 10	Glidden Co 10 Globe-Wernicke Inc 5 Goebel Brewing Co 1 Goodyear Tire & Rubber No par Gould-National Batteries Inc 4 Grace (W R) & Co 1 Graham-Paige Corp common 1 \$0.60 convertible preferred No par Granby Mining Co Ltd 5 Grand Union Co 5 Grante City Steel 6.25 Grant (W T) Co common 2.50 Grant Goebel Stores 1 Great Atlantic & Pacific Tea Co 1 Gt Northern Iron Ore Prop No par Great Northern Paper Co 25 Great Northern Ry Co No par Great Western Financial Corp 1 Great Western Financial Corp 1 Great Western Sugar com No par 7% preferred 100 Green Shoe Manufacturing Co 3 Greyhound Corp common 3 4½% preferred 100 Grumman Aircraft Eng Corp 1 Gulf Mobile & Ohio RR com No par \$5 preferred No par \$5 preferred No par \$5 preferred No par \$6 Olio RR com No par \$5 preferred No par \$6 Olio RR com No par \$5 preferred No par \$6 Olio RR com No par	2 1/8 2 1/4 3 12 1/8 12 18 13 1/4 15 15 16 56 37 19 8 18 18 18 18 18 18 18 18 18 18 18 18 1	40½ 40% 12% 13¼ 21% 551% 36½ 38 % 34 ¼ 46 60 60½ 2 ½ 8 8 8 8 8 8 4 8 4 8 4 4 6 8 4 1 4 29 29 78 77½ 78 14 14 34 4 4 1 4 1 4 1 4 1 4 1 4 1 4 1	40 1/4 40 1/8 12 1/8 13 13 12 14 15 14 15 14 15 14 15 14 15 16 16 17 17 17 11 15 18 18 18 18 18 18 18 18 18 18 18 18 18	40% 40% 12% 13¼ 13¼ 13¼ 13¼ 13¼ 13¼ 15% 25% 25% 26% 60% 60% 22% 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	40 % 40 % 13 ¼ 14 % 15 % 16 % 16 % 16 % 16 % 16 % 16 % 16	4,100 5,200 6,800 75,500 70,000 7,800 60,700 22,900 1,700 10,300 14,400 28,500 17,000 7,300 7,800 15,200 24,900 5,700 370 14,300 8,200 11,300 5,300 600
For footnotes, see par		- 5.33 <i>y</i> a	375/8 - 377/8	37% 37%	37 371/4	3634 3738	37 371/2	97,100

For footnotes, see page 22.

Range for Previous Year 1960 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday Mar. 13	Tuesday Mar. 14	LOW AND HIC Wednesday Mar. 15	CH SALE PRICES Thursday Mar. 16	Friday Mar. 17	Sales for the Week Shares
2734 Feb 8 38% Jun 23 82 Jan 6 8654 Aug 26 84½ Jan 7 91½ Oct 7 87½ May 18 91 Aug 12 97 Jan 4 103½ Nov 15 97½ Jan 11 103½ Aug 19 24½ Sep 28 36¼ Dec 29	35¼ Jan 16 40 Feb 21 85½ Jan 11 87 Mar 7 86½ Jan 4 91¾ Mar 10 91¾ Mar 3 92½ Mar 6 102 Feb 16 104 Mar 2 102 Jan 9 105½ Feb 14 33⅓ Jan 12 42½ Mar 17	Gulf States Utilities Co— Common	37 37 <sup>3</sup> / <sub>4</sub> *86 <sup>1</sup> / <sub>2</sub> 88 91 91 *92 <sup>1</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>4</sub> 104 104 *103 <sup>1</sup> / <sub>2</sub> 105 40 <sup>1</sup> / <sub>4</sub> 40 <sup>7</sup> / <sub>8</sub>	37% 37% 87 87 90½ 91 *92½ 93¾ *102¾ 104 *103½ 105 40¼ 40%	37 37% *86½ 88 91 91¾ *92½ 93¾ 102¾ 102¾ 104½ 104½ 40¾ 40¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,800 30 250  80 20 9,000
48 Feb 24 55 Sep 26 35% Jan 3 51½ Jan 4 24 Nov 4 31¾ Apr 19 21½ Dec 5 27 Jan 4 88¾ Jun 7 106½ Jan 6 26¼ Jun 20 32% Jan 25 28¾ Nov 25 47¼ Jun 21 42 July 5 577¼ Jan 5 121 Oct 24 129 Mar 24 34½ Oct 24 50½ Dec 16 21¾ May 24 26¾ Sep 2 18½ Oct 31 29¼ Jan 11 22¼ May 26 27 Aug 31 8½ Oct 31 29¼ Jan 1 22¼ May 26 27 Aug 31 8½ Oct 26 11⅓ Jan 6 61½ Feb 17 88½ Dec 28 9½ May 25 13 Jan 5 77 Jan 4 84 Aug 30 37½ Feb 17 55 Dec 16 29½ May 12 33¼ July 7 32½ Jan 18 36 Aug 5 13½ Dec 1 20 Jan 4 61¾ Apr 13 82¾ Dec 8 10½ Apr 13 70 Dec 20 76 Mar 9 119¾ Dec 9 38½ Feb 1 67 Dec 21 18½ Oct 26 28 Jan 4	5334 Jan 11 64 Feb 28 42% Jan 3 49 Feb 9 28 42% Jan 4 35½ Feb 16 22¼ Jan 6 22½ Jan 6 22½ Feb 13 36% Mar 3 31¼ Jan 3 37¼ Feb 15 47¼ Jan 3 56½ Jan 26 120¾ Jan 9 127 Feb 16 46 Jan 26 65¼ Mar 8 24½ Jan 4 35 Feb 28 20⅓ Jan 23 31½ Feb 17 84¼ Feb 3 33½ Feb 17 81¼ Jan 11 112 Mar 7 11 Jan 9 14¼ Mar 9 49½ Feb 3 63½ Mar 16 50½ Jan 3 87 Mar 16 50½ Jan 3 75½ Mar 16 29¾ Jan 5 40 Mar 14 4 Feb 2 16 Feb 17 79 Jan 3 98 Jan 23 108 Jan 4 36¼ Mar 17 61¼ Jan 4 78 Jan 23 112¼ Jan 1 10½ Jan 10 67¼ Jan 17 68% Feb 28 20¾ Jan 3 66¼ Mar 17 68¾ Feb 2 17 79 Jan 3 98 Jan 23 108 Jan 3 110½ Jan 10 67¼ Jan 17 68% Feb 28 20¾ Jan 3 26¼ Feb 12 666 Jan 6 68 Feb 2 17 79 Jan 3 130 Feb 2 17 Jan 3 130 Feb 2 17 Jan 3 130 Feb 2 17 Jan 3 21½ Feb 15 14 Jan 12 29½ Mar 16 16¼ Jan 13 21½ Feb 15 15 Jan 5 67 Mar 16 65¼ Jan 3 21½ Feb 15 30½ Jan 16 65¼ Jan 3 40% Mar 17 29½ Feb 6 30½ Jan 16 65¼ Jan 3 40% Mar 13 33¼ Jeb 3 79 Mar 13 33¼ Jeb 3 79 Mar 13 16½ Jan 1 3 90¼ Feb 23 74¼ Jan 3 20¼ Jan 1 6 65¼ Jan 3 19 Mar 13 33¼ Jeb 3 19 Mar 13 33¼ Jeb 3 19 Mar 10 16¾ Jan 10 10¼ Feb 13 33¼ Jen 13 39 Mar 13 33¼ Jen 3 39¼ Feb 23 34¼ Jan 3 39¼ Feb 23 34¼ Jan 3 21¼ Feb 6 15¼ Mar 7 14¼ Jan 3 21¼ Mar 16 52¼ Jan 13 39¼ Feb 23 86¼ Jan 10 90¼ Feb 23 86¼ Jan 10 90¼ Feb 23 86¼ Jan 10 90¼ Feb 23 12¼ Feb 6 6 15¼ Mar 7 14¼ Jan 3 21¼ Mar 10 55¼ Jan 10 90¼ Jan 10 10¼ Feb 13 34¼ Jan 3 39¼ Feb 23 34¼ Jan 3 39¼ Feb 23 34¼ Jan 3 39¼ Feb 23 34¼ Jan 19 33¼ Jan 19 50¼ Feb 13 33¼ Jan 19 50¼ Mar 17 45 Jan 3 21¼ Feb 6 6 15¼ Mar 7 14¼ Jan 3 21¼ Feb 6 6 15¼ Mar 7 14¼ Jan 3 39¼ Feb 23 34¼ Jan 3 39¼ Feb	Hackensack Water	62 62¾ 47% 48 31½ 22½ 24½ 24½ 25½ 24½ 25½ 27½ 31¾ 31¾ 31¾ 54 54½ 125 127 63¼ 64½ 125 127 63¼ 64½ 11¾ 12¼ 41½ 27¾ 27¼ 27¾ 27¼ 27¾ 27¼ 27¾ 27¼ 27¾ 38¼ 39¾ 35½ 36 14¾ 14½ 11¾ 15 105¾ 166¾ 13 13 14 54 11 11 11 75 75 130 132 65¾ 66¾ 66¾ 70¾ 38¼ 39¾ 35½ 36 14¾ 14¾ 12¼ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 65¾ 66¾ 110 111 75 75 130 132 134 26¾ 137¼ 37½ 134 38½ 135½ 66¾ 137¼ 37½ 137¼ 37½ 137¼ 37½ 138¾ 30¼ 144¼ 38¾ 18¼ 38¾ 18¼ 38¾ 18¼ 38¾ 18¼ 38¾ 18¼ 38¾ 18¼ 38¾ 18¼ 39¾ 39¼ 39¼ 30¼ 40¼ 40¼ 30¼ 40¼ 40¼ 30¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 40¼ 4	6234 63 471/2 48 321/4 323/4 221/4 323/4 221/4 323/4 221/4 323/4 221/4 323/4 231/4 521/4 531/4 521/4 531/4 531/4 221/4 63 223/4 63 223/4 63 223/4 63 223/4 23/4 27 227/5 211/2 123/6 42 42 1/2 100/2 103/2 123/6 133/2 123/6 133/4 11/4 72 39 40 131/4 72 39 40 131/4 72 39 40 131/4 72 39 40 131/4 72 39 40 131/4 72 39 40 131/4 36 131/4 36 131/4 36 131/4 36 131/4 36 131/4 37 37 37 37 37 37 37 37 37 37 37 37 37 3	*61½ 63 *47¾ 4778 *32½ 3338 *25% 25% *101 101 *23½ 33% *25% *55% *55% *55% *43% 427 *63 63½ *29¾ 31½ *233 23½ *23¾ 23¼ *11½ *21¾ 21¾ *34 33 43% *100½ 104½ *12% 12% *55 87½ *51% 85½ *85 87½ *72½ 75½ *38 39 *36 36 *14½ 14¾ *10 111 *75 75 *75 *36 36 *125½ 12% *110 111 *75 75 *131½ 131½ *63 64 *22 25½ *25¼ 257% *67 68 *125 128 *99 9½ *181½ 131½ *10 111 *75 75 *131½ 131½ *10 111 *75 75 *131½ 131½ *10 111 *75 75 *131½ 131½ *10 111 *	*61 63 4778 48 18 33 12 33 38 266 26 12 *101 106 29 14 29 14 31 14 32 34 555 48 55 48 *125 14 12.7 62 24 64 31 18 32 18 22 78 23 52 56 56 27 76 11 19 12 43 43 103 107 34 11 34 12 36 87 72 34 75 12 88 78 72 34 75 12 36 6 9 87 72 34 75 12 36 6 16 110 10 *73 77 132 137 63 14 64 12 24 38 24 38 25 18 18 18 29 19 14 40 14 41 34 40 14 41 34 40 14 41 34 29 29 18 19 34 20 36 10 31 18 20 37 38 18 38 38 24 37 25 18 28 29 29 18 29 29 18 29 39 18 29 39 18 38 38 38 38 38 38 38 38 38 38 39 49 39 49 49 39 49 59 58 38 38 38 38 38 38 49 39 69 69 38 38 38 38 38 38 38 38 39 39 38 38 38 39 39 38 38 38 39 39 38 38 38 39 39 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 39 38 38 38 38 38 39 39 39 39 39 39 39 39 39 39 39 39 39	61½ 61½ 48½ 33¾ 34¼ 36½ 32¾ 107 29½ 29½ 29½ 21½ 23¾ 11½ 4½ 127 110½ 127 110½ 110½ 110½ 110½ 110½ 110½ 110½ 110	500 9,800 5,000 1,400 120 2,400 17,300 8,700 4,900 4,900 14,100 23,300 6,000 2,600 14,300 5,300 6,000 330 2,600 14,300 5,000 5,100 5,100 5,100 5,100 5,100 5,100 1,1
46 Feb 15 57¼ Aug 24 21% July 25 31% Jan 4 28% Oct 25 47% Jan 5 41 Jan 27 62% Dec 30 39¼ Jan 18 43 Aug 12 41% Feb 18 45 Aug 4 45¼ Jan 24 49¼ Aug 9 42% Jan 1 44½ Aug 15 31% Nov 22 57% Aug 23 38¼ Feb 17 50% Dec 27  5% July 11 8½ Feb 22 13¼ Aug 4 22% Jan 12 65 Sep 28 86½ Apr 19 145 Dec 13 154 Jan 7 36½ May 2 50½ Jan 12 65 Sep 28 86½ Apr 19 145 Dec 13 154 Jan 7 36½ May 2 50½ Jan 5 29½ Oct 25 43¼ Jan 15 29 Feb 5 35¼ Dec 23 34½ Nov 29 49½ Jun 15 21 Nov 1 34¼ Feb 18 407¼ Mar 8 600 Dec 29 33% Sep 23 36¼ Feb 17 29 Feb 5 35¼ Dec 30 34½ Feb 2 148½ Aug 25 29 Feb 8 60½ Apr 19 139½ Feb 2 148½ Aug 25 29 Feb 8 60½ Apr 19 139½ Feb 2 148½ Aug 25 29 Feb 8 60½ Apr 29 33% Sep 23 36¼ Aug 25 36¼ Aug 4 21% Feb 19 30¼ Dec 22 31% Dec 30 86¼ Jan 12 80 Oct 25 17½ Aug 5 59¼ Dec 21 12% Aug 4 21% Feb 19 30¼ Dec 22 31% Dec 30 86¼ Jan 8 94½ Aug 15 55 Dec 6 70½ Mar 2 22½ Dec 20 38 Aug 24 44½ Apr 25 35 May 31 32½ Feb 17 48% Dec 30 32½ Feb 17 48% Dec 27 33½ Jan 4 46% Aug 26 36¼ Mar 1 43 Dec 27 33½ Jan 4 46% Aug 29 20 Oct 31 36% Aug 26 36¼ Mar 1 43 Dec 27 33½ Jan 4 46% Aug 29 20 Oct 31 36% Aug 26 36¼ Mar 1 43 Dec 27 33½ Jan 4 46% Aug 29 20 Oct 31 36% Aug 7 18¼ Oct 26 44¼ Jan 4	53 Jan 3 59 Feb 2 26 4 Jan 3 38 4 Jan 11 31 4 Jan 3 39 4 Feb 16 58 Jan 23 69 Feb 24 41 Jan 4 43 4 Jan 30 48 4 Feb 23 49 4 Jan 30 48 4 Feb 23 49 4 Jan 25 44 4 Jan 3 46 Feb 2 43 4 Jan 18 43 4 Jan 18 32 4 Jan 18 43 4 Jan 18 32 4 Jan 3 8 Feb 20 17 4 Feb 2 19 4 Feb 27 50 Jan 10 57 Mar 14  54 Jan 3 8 Feb 20 17 4 Feb 2 19 4 Feb 9 71 4 Jan 3 8 Feb 20 17 4 Feb 2 19 4 Feb 9 71 4 Jan 3 87 4 Mar 17 40 4 Jan 3 47 4 Mar 17 33 4 Jan 3 39 4 Mar 17 40 4 Jan 3 39 4 Mar 17 40 4 Jan 3 47 4 Mar 17 40 4 Jan 3 6 44 3 4 Jan 9 90 Jan 18 92 4 Feb 27 21 4 Jan 3 733 Mar 17 42 4 Jan 3 734 Mar 3 77 4 Jan 3 81 Feb 6 25 4 Jan 3 68 4 Mar 6 25 4 Jan 3 73 8 Mar 16 30 4 Jan 1 38 4 4 Feb 16 95 Jan 1 33 4 4 Feb 16 95 Jan 1 33 4 4 Feb 16 95 Jan 1 38 4 Mar 13 51 4 Jan 3 4 7 Feb 15 33 4 Jan 1 48 1 Mar 15 20 4 Jan 3 47 Feb 15 33 4 Jan 10 43 Jan 25 21 4 Jan 3 47 Feb 15 33 4 Jan 10 43 Jan 25 21 4 Jan 3 18 4 Jan 30 21 4 Jan 3 18 4 Jan 30 21 4 Jan 3 47 Feb 15 38 4 Jan 10 43 Jan 25 214 Jan 3 18 4 Jan 30	Idaho Power Co	53 ½ 53 % 30 ½ 30 ½ 3634 37 ½ 65 ,65 ¼ 42 ½ 43 44 ¼ 44¾ 48 ¼ 49 45 46 ½ 43 ¼ 44 56 % 56 ½ 73 78 78 1 17 % 18 83 ¾ 145 152 46 45 ¼ 45 ¼ 45 ¼ 45 ¼ 46 ½ 46 ½ 47 ¼ 47 ½ 48 ¼ 48 ¼ 49 1 17 % 18 83 ¾ 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	53 53% 29% 30% 37% 38 65½ 66 62½ 66 62½ 66 42½ 44¼ 44¼ 44¼ 44¼ 44¼ 457 57 7¼ 7¼ 17% 18% 81 83 146 447 647 39 40 92 92 25½ 25% 666 702 48 49 145¾ 146½ 41 41½ 66 66½ 18% 19¼ 29¼ 29¼ 66 66½ 18% 19¼ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 116 116½ 31¼ 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 114 32¼ 115 116½ 116½ 116½ 116½ 116½ 116½ 116½ 116½	53 ¼ 53 % 29 % 37 ¼ 37 ¾ 65 % 66 % 49 % 44 ¼ 44 ¾ 44 ¼ 40 % 40 % 65 % 57 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7 % 7	53 ¼ 53 % 29 ½ 29 % 37 % 55 65 % 65 % 44 ¼ 44 ¾ 44 ¾ 44 ¾ 49 49 49 49 49 49 49 49 49 49 49 49 49	53% 53% 53% 38% 38% 65% 65% 65% 642% 444% 444% 445% 434% 43% 439% 40% 851 18% 82 83 *145 152 26% 26% 723 724 744 79% 79% 26% 747 744 79% 79% 79% 79% 79% 79% 79% 79% 79% 79%	7,200 7,900 16,700 13,600 1,410 30 14,400 3,300 1,500 16,800 9,000 13,300 15,100 15,100 13,300 100 6,200 100 7,400 23,700 23,700 23,700 23,400 17,700 3,100 34,400 17,400 68,200 68,200 68,200 69,000 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,400 13,500 2,500 4,900 8,400 96,000 5,600 9,700 3,400 1,300 3,500 2,200 1,200 1,700 1,300 1,700 1,300 1,700 1,300 1,700 1,300 1,700 1,300 1,700 1,300 1,700
12% Dec 1 20 Jan 12 10½ Oct 13 18¼ Jan 7 76¼ Jan 26 87 Aug 22 40¾ Oct 24 52¼ Apr 13 76½ Jan 22 83 Sep 1 44¾ Jan 13 62¾ May 31 53¾ May 6 79 Dec 13 85% Mar 9 18¼ Dec 5 49¾ Dec 6 99¾ Jan 4 95½ Mar 8 99½ Aug 24 11½ Dec 8 18¾ Jun 13 29¼ Oct 21 47¼ Jan 8	14 Jan 3 1734 Mar 2 1334 Jan 3 18 Feb 2 81 Jan 4 84½ Feb 14 4834 Feb 12 60½ Mar 17 82 Jan 6 83½ Feb 7 5554 Feb 13 7234 Mar 17 73½ Jan 3 100½ Mar 7 15½ Jan 3 28½ Feb 15 56½ Jan 3 7036 Mar 3 96 Jan 3 100½ Mar 2 13 Jan 3 15½ Jan 12 38¾ Jan 3 47½ Mar 3	Jaeger Machine Co	157a 16 1514 1614 8244 8244 53 5444 82 8445 68 % 677a 101 102 2378 44% 661a 667a 994 994a 145 1444 449a 45	16 16 % 15 % 15 % 82 82 82 53 % 54 ½ 82 84 ½ 67 % 69 98 ¼ 101 23 23 ½ 65 % 66 % 99 % 99 % 14 14 44 7 8 45 7 %	16 16% 1534 1674 8134 8134 8134 844 82 8142 877 9812 8234 8234 824 9942 9956 1444 4434 4534 4534	1638 1636 1534 1614 8158 8158 5412 5734 983 8442 6714 7138 9914 103 2258 2314 6738 6814 9912 9914 1444 1444 4654 4678	161% 165% 163% 164% 165% 165% 165% 165% 165% 165% 165% 165	2,900 10,500 160 5,700 40 57,800 5,600 21,800 24,300 300 2,500 9,800

	NEW YO	RK STOCK EXCH	IANGE	STOCI	K RECO	RD		
Range for Previous Year 1960 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Mar. 13	Tuesday Mar. 14	LOW AND HIGH Wednesday Mar. 15	SALE PRICES Thursday Mar. 16	Triday Mar. 17	Sales for the Week Shares
32 Sep 29 54% Jan 6 86 Oct 5 111½ Jan 5 42¾ Jan 12 47 May 6 101 Sep 30 122¼ Jan 13 105½ Oct 3 125 Jan 11 45 Mar 8 59½ Dec 29 74 Jan 25 79½ Aug 17 80¼ May 23 87 Jan 20 86½ Jan 6 95½ Oct 5 82½ Mar 18 90 Oct 10 85% Feb 9 90 July 28 62¾ Sep 29 79¾ Jan 8 34½ July 12 37¾ Sep 16 43¼ Feb 9 54% July 8 31½ Feb 29 39¼ Jan 6 31½ Feb 29 39¼ Jan 6 31½ Feb 20 30 30% Oct 25 50¾ Jan 6 23 Oct 13 30½ Aug 17 71% Oct 25 100% Jan 6 46% Sep 30 55¾ Jan 6 36% July 18 65¾ Dec 30 21 July 22 28¼ Nov 18 31¼ Nov 7 46½ Jan 5 62¼ Feb 11 88% Dec 20 16¾ Dec 12 31½ Jan 6 34½ Oct 24 46¾ Jan 6 34¼ Oct 24 46¾ Jan 6 34¼ Oct 24 46¾ Jan 6 34¼ Feb 17 36½ Dec 21 25% Bec 2 31½ Jan 6 34¼ Oct 24 46¾ Jan 6 34¼ Feb 17 36½ Dec 21 25% Sep 29 33 Jan 12 19% Jun 10 34½ Jan 6 11½ Dec 5 20¼ Jan 8 25% Oct 28 36¾ Mar 2 25 Oct 21 36 Jan 5	37% Jan 13 46% Mar 14 96 Jan 23 104% Feb 21 4444 Jan 11 47½ Feb 16 103½ Jan 18 117 Mar 17 110½ Jan 18 115½ Mar 2 58½ Jan 17 70 Mar 8 75½ Jan 9 79 Feb 28 84½ Jan 27 86 Jan 10 93¼ Jan 27 86 Jan 10 93¼ Jan 27 95 Mar 9 85 Jan 4 87 Mar 1 88½ Jan 3 78¾ Jan 30 36 ½ Jan 3 38¼ Feb 13 50½ Jan 4 60 Feb 23 37½ Jan 3 38¼ Feb 13 50½ Jan 4 60 Feb 23 37½ Jan 3 23¾ Mar 10 12½ Jan 3 36½ Jan 9 25¾ Jan 3 37¾ Feb 16 73⅙ Jan 3 37¾ Feb 16 73⅙ Jan 3 37¾ Feb 16 25⅙ Jan 4 69 Mar 6 62¼ Jan 3 37¾ Feb 16 25⅙ Jan 4 38⅙ Mar 17 26⅙ Jan 4 38⅙ Mar 17 26⅙ Jan 4 38½ Mar 10 82 Jan 9 93 Feb 10 16⅙ Jan 4 38½ Mar 10 82 Jan 9 93 Feb 10 16⅙ Jan 7 20 Feb 2 25⅙ Jan 7 20 Feb 2 25⅙ Jan 3 27¼ Feb 9 36 Jan 3 44⅙ Mar 17 28 Jan 3 82⅙ Mar 17 28 Jan 3 82⅙ Mar 17 28 Jan 3 32¼ Mar 14 31½ Jan 4 54⅙ Mar 17 28 Jan 3 31⅙ Feb 6 21¼ Mar 2 26⅙ Jan 19 11½ Jan 3 31⅙ Feb 6 21¼ Mar 2 26⅙ Jan 19 11½ Jan 3 38½ Feb 23	Kaiser Alum & Chem Corp	45 46 103 103 47 1/6 47 1/6 113 114 *109 120 68 68 68 *78 1/2 88 *84 1/2 55 *86 1/2 88 *90 92 73 1/2 74 1/2 36 1/4 36 3/4 58 59 1/2 44 1/8 23 59 1/4 60 32 33 35 1/8 36 7/8 82 1/4 83 1/8 62 64 7/8 82 1/8 83 1/8 62 64 7/8 83 1/8 62 64 7/8 83 1/8 62 64 7/8 30 3/4 31 3/6 38 1/2 92 1/8 30 3/4 31 3/6 38 1/2 92 1/8 30 3/4 31 3/6 38 1/2 92 1/8 30 3/8	46 4674 103 103 *47 4718 *113 118 *110 120 67 68 *78½ 80 *84 86 95 95 *86½ 88 95 94 593 45 45 364 593, 364 45 45 36 21% 22% 594 594 45 45 36 31% 363 6234 6334 8068 8342 6234 6338 8068 8344 32 33% 8078 8344 814 184 434 4374 8244 3344 4374 8245 8245 8245 8245 8245 8245 8245 824	45% 46% *101 103 *47 47½ *110 118 *67¼ 68 *78½ 80 *84 86 *95 96 *86½ 88 *90 92 *73½ 74¼ *36¾ 36¾ 36¾ *59¼ 59¾ 59% 45¾ 62¾ 46½ *31¾ 36 *33¾ 36 *34 38 *34 38 *34 38 *34 38 *34 38 *34 38 *34 38 *34 38 *34 38 *34 38 *35 33 *34 38 *38 5 38 *38 5 38 *38 6 38 *3	45 46 *100 102 ½ 47 47 ½ 47 47 ½ 115 ½ 115 ½ *110 115 *68 ½ 69 ½ *78 ½ 80 *84 86 *95 96 *86 ½ 88 *90 92 *74 74 ¼ *36 ¼ 36 ¾ 59 ¼ 59 ¾ 46 46 ¼ 22 ½ 22 ¾ 61 61 ½ 33 ⅓ 32 ¾ 33 ⅓ 32 ¾ 33 ⅓ 33 ⅓ 86 ⅓ 86 ⅓ 86 ⅓ 88 ⅓ 86 ⅓ 88 ⅓ \$13 ⅓ 32 ½ \$13 ⅓ 32 ½ \$13 ⅓ 32 ½ \$13 ⅓ 35 ⅓ \$13 ⅓ 36 ⅓ \$1 ⅙ \$1 ⅙ \$1 ⅙ \$1 ⅙ \$1 ⅙ \$1 ⅙ \$1 ⅙ \$1 ⅙	45 1/8 45 1/4 102 1/2 102 1/2 102 1/2 102 1/2 116 3/4 11/2 116 3/4 11/2 116 3/4 11/2 116 3/4 11/2 18 1/4 86 95 95 86 1/2 88 89 95 86 1/2 86 1/2 1/2 1/	20,000 800 400 1,400 700 2,000 30 220  3,000 1,200 3,100 4,400 8,100 10,400 10,400 10,400 10,600 20,000 600 9,100 8,000 3,200 6,900 4,400 9,200 14,200 2,200 3,300 14,400 14,400 16,000 17,200 10,400 10,
18¼ Feb 10 25% Dec 29 27¼ Mar 11 36½ Dec 21 27 Jun 27 22 Jan 25 13% May 2 23½ Jun 20 14% Dec 30 24¼ Jan 6 10 Mar 15 13¼ Jan 6 25½ Oct 25 32¼ Aug 1 1½ Dec 22 3¾ Mar 11 16½ Sep 26 19½ Jun 8 3¾ Oct 28 7½ Jan 15 24½ July 26 29¾ Jan 22 41 Apr 7 79½ Dec 13 22 Jan 29 28¾ Sep 9 ½ Oct 5 12½ Dec 6 78¾ May 19 91½ Jan 12 29 ¼ Oct 5 12½ Dec 6 78¾ May 19 91½ Jan 13 140 Jan 4 151 Aug 31 140 Jan 4 151 Aug 31 140 Jan 4 20 Nov 18 28 Sep 23 43¼ Sep 23 61¾ Jan 4 12¾ Jan 4 34¼ Aug 10 57% Jan 12 96% Dec 20 18% May 11 32% Jan 4 14 Feb 17 19 Aug 5 19½ Nov 17 30½ Jan 4 14 Feb 17 19 Aug 5 19½ Nov 17 30½ Jan 4 14 Feb 17 19 Aug 5 19½ Nov 17 30½ Jan 4 11 Feb 8 140¼ Dec 27 30% Jan 13 43½ Dec 30 96 Jan 21 102 Aug 19 80 Jan 8 87¼ Nov 22 81 Jan 20 90 Sep 14 24¼ May 18 12½ Sep 1 34¼ May 18 12½ Sep 1 34¼ May 1 4 142 Sep 1 34¼ May 1 5 52¾ July 1 47¼ Dec 7 78¾ Jan 2 14¼ Dec 30 20¼ Jan 4 15¾ Oct 18 21 Jan 6	25% Jan 27 30 Mar 17	Laclede Gas Co common 4 4.32% preferred series A 25 Lane Bryant 1 Lear Inc 50c Lee Rubber & Tire 5 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 15 Lchigh Portland Cement 15 Lchigh Valley Industries com 1 \$1.50 conv pfd series A No par Lehigh Valley RR So 5 Lerner Stores Corp No par Libbey-Owens-Ford Glass Co 5 Libby McNeil & Libby 7 Liggett & Myers Tobacco com 25 7% preferred 100 Lily Tullp Cup. Corp 5 Ling-Temco Electronics 50c Link Belt Co 5 Lionel Corp 2.50 Litton Industries Inc 1 Lock Medded Aircraft Corp 1 Loew's Theatres Inc 1 Lone Star Cement Corp 4 Lone Star Gas Co common 10 4.84% conv preferred 100 Long Island Lighting Co com 10 5% series B preferred 100 4.35% series D preferred 100 4.35% series E preferred 100 Louisville Gas & El Co (Ky) No par Louisville Gas & El Co (Ky) No par Louisville & Nashville 5 Louenstein (M) & Sons Inc 1 Lukens Steel Co 33.33½ Lykes Bros Steamship Co 10	2914 29%  *43 47  33 44  33 33½  1994 20%  16¼ 16¾  13¼ 13½  305a 30¾  198 1¾  198 21½  5½ 5¼  27¾ 28¼  110½ 115½  37¾ 355b 57¾  123 12½  355b 57¾  150¼ 150¼  555¼ 56¼  33½ 355¼ 56¼  28% 50¼  35% 60¼  35% 60¼  35% 60¼  35% 60¼  35% 60¼  35% 60¼  36% 60¼	29% 29% 433 4 33 4 19% 21½ 16¼ 16½ 13% 13½ 20 20 30% 13% 19% 21½ 20% 13% 13½ 20 14% 28% 109 114% 38% 38% 12% 12% 12% 150½ 56% 56% 12½ 29% 29% 53% 54% 150½ 21½ 25% 22½ 23½ 23% 140 143% 25% 23½ 23% 140 143% 25% 23½ 23% 140 143% 25% 25% 23½ 23% 140 143% 25% 25% 25% 25% 25% 25% 25% 26% 26% 26% 26% 26% 26% 26% 26% 26% 26	29½ 29½ 43½ 47½ 33% 34 20¾ 21½ 16 16¼ 13¼ 13½ 30½ 2½ 20½ 21 5 ½ 5¼ 5 ¼ 5 ¼ 5 ¼ 5 ¼ 5 ¼ 15 116¼ 38 38½ 56 57% 123¾ 13¼ 91½ 92½ 150 150 56¾ 58 20% 117 122¾ 38 14 39½ 23 30¼ 54 55 23 ½ 23 38 140 143 25 25 34 23 ½ 23 38 140 143 25 25 36 101 102½ 88 90 49½ 50 140½ 141 00% 60% 633¾ 54 ½ 88 90 49½ 50 140½ 141 00% 60% 69 71% 18½ 18%	29 % 29 % 47 % 43 % 47 % 21 % 13 % 13 % 13 % 21 % 22 % 2 % 2 % 2 % 2 % 2 % 2 % 2 %	29 % 4 48 33 ½ 44 48 33 ½ 21 % 16 % 16 % 13 % 22 ½ 21 % 21 % 5 % 5 % 28 ½ 28 % 17 % 11 9 ¼ 38 38 38 ¼ 17 % 150 ½ 6-57 ½ 59 % 150 ½ 6-57 ½ 59 ½ 23 ½ 23 ½ 24 ¼ 25 25 % 23 ½ 23 ½ 24 ½ 25 % 23 ½ 25 % 23 ½ 24 ½ 24 ½ 25 % 25 % 25 % 25 % 25 % 25 % 25 % 25	6,100 1,900 77,000 6,700 9,300 146,600 5,600 5,600 5,600 5,700 54,100 7,700 54,100 7,700 4,800 65,300 37,600 403,200 59,700 23,100 42,400 1,400 1,400 1,400 1,400 1,400 1,400 1,300 3,000
26 Mar 8 83 July 12 114% Dec 28 124 Aug 16 29% Oct 7 52% Jan 6 41% Dec 30 49½ Feb. 17 37% Mar 7 48 Dec 23 79 Jan 4 85½ Aug 18 16% May 3 21 Dec 30 34¼ May 10 59½ Jan 7 31% Feb 17 55 Jun 2 33 Oct 26 50¼ Jun 23 15% Nov 17 19¾ July 8 19% Sep 26 27½ Jan 18 4% Jun 6 5½ Jan 2 12½ Dec 29 18¾ Jan 4 22¼ Oct 31 29¾ Jan 4 22¼ Oct 31 29¾ Jan 2 16¼ Oct 25 40¼ Jan 2 16¼ Oct 25 40¼ Jan 6 40½ May 23 54 76 Dec 21 44¾ Feb 17 59 Dec 12 44¾ Feb 17 59 Dec 12 45½ Jan 4 71½ Aug 29 72 Jan 19 79 Aug 26 65¾ Jan 4 71½ Aug 31 72½ Jan 5 78 Aug 31 72½ Jan 19 79 Aug 26 65¾ Jan 4 71½ Aug 29 72 Jan 12 77½ Aug 31 18 Oct 5 25¼ Dec 26 65¾ Jan 4 71½ Aug 29 72 Jan 12 77½ Aug 31 18 Oct 5 25¼ Dec 21 26¼ Feb 3 41¾ Dec 21 26¼ Feb 3 59 Dec 26 15¾ Feb 29 94½ Aug 5 99 Dec 8 85 Dec 27 86½ Dec 30 19 Nov 9 39½ Jan 4 18 May 5 27¾ Nov 29 94½ Aug 5 99 Dec 30 19 Nov 9 39½ Jan 18 28 Dec 16 15¾ Feb 29 94½ Aug 5 73 Dec 30 19 Nov 9 39½ Jan 11 28 July 29 39 Dec 30 19 Nov 9 39½ Jan 11 28 Dec 26 15¾ Feb 29 19 Nov 9 39½ Jan 11 28 Dec 27 18 ¼ Jan 11 21¾ July 25 31¾ Oct 20 24¾ May 11 35% Jan 1 25¾ July 25 31¾ Oct 20 24¾ May 11 35% Jan 1 25¼ Mur 10 30½ Dec 30 24¼ May 11 35% Jan 1 31¼ Nov 18 51¼ Jun 23 31¼ Aug 4 48 Jan 7 31¼ Aug 5 96 66 2½ Jun 2 31¾ Aug 6 66 66 ½ Ju	27½ Jan 12 31½ Feb 23 115½ Jan 6 118¼ Mar 13 32¾ Jan 3 44 Feb 16 43 Jan 5 49 Mar 16 44% Jan 16 51½ Mar 1 82¼ Jan 5 85% Mar 17 20% Feb 7 22¾ Jan 30 38¼ Jan 4 51 Mar 2 46 Jan 3 19¾ Feb 9 16% Jan 3 19¾ Feb 9 16% Jan 3 19¾ Feb 9 16% Jan 3 26½ Feb 27 4½ Jan 3 55% Jan 27 12½ Jan 4 63¾ Mar 17 29% Feb 7 12½ Jan 4 63¾ Mar 17 54¾ Jan 3 73 Mar 3 91¼ Jan 26 85½ Mar 2 29% Feb 7 37% Mar 3 21½ Jan 4 63¾ Mar 17 54¾ Jan 3 78½ Mar 2 29% Feb 7 37% Mar 3 21½ Jan 4 63¾ Mar 17 54¾ Jan 3 78½ Mar 2 29% Feb 7 37% Mar 3 21½ Jan 4 63¾ Mar 17 35½ Jan 5 78½ Mar 1 4½ Jan 4 52 Feb 24 68 Jan 19 69½ Mar 1 75½ Jan 18 78 Mar 7 23¾ Jan 3 39½ Mar 1 73½ Jan 18 78 Mar 7 23¾ Jan 3 39¾ Feb 1 30 Jan 4 35¼ Feb 2 36% Jan 6 62½ Mar 17 37⅓ Jan 5 78½ Mar 9 55¼ Feb 15 30 Jan 4 35¼ Feb 1 30 Jan 4 40 Mar 6 95 Jan 20 97¼ Jan 9 86½ Jan 3 44 Mar 7 30¼ Jan 3 40 Mar 6 95 Jan 3 44 Mar 7 30¼ Jan 3 40 Mar 6 30¼ Jan 1 6 61¾ Mar 10 27 Feb 24 30% Jan 13 26 Jan 5 34½ Feb 9 57¼ Jan 3 44¾ Mar 7 30¼ Jan 3 44¾ Mar 7	MacAndrews & Forbes common 10 6's preferred	30 % 30 % 118 % 118 % 14 % 41 % 41 % 41 % 44 % 48 % 16 % 85 % 85 % 42 22 % % 46 % 47 % 46 % 47 % 46 % 47 % 46 % 47 % 47	30 30 *118 18 ¼ *44 48 49 ½ *48 49 ½ *46 47 *85 85 *22 ½ *47 ¼ *47¾ *47¾ *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 47 *48 48 *48 48 *48 48 *48 48 *48 48 *49 49	29½ 29% 418% 441% 42¼ 49 49 49 49 46% 85 85 85 85 47 48¼ 49 49 49 49 49 49 49 49 49 49 49 49 49	**30 30 ¼ 118 ¼ 118 ¼ 41 % 42 % **49 **50 47 ¼ 47 ¾ 85 ½ 85 ½ 22 ½ ½ ¼ 47 ¾ 49 ½ 64 ¼ 66 41 ¾ 42 ¼ 19 ¼ 19 % 56 ½ 26 ½ 65 ½ 26 ½ 65 ½ 26 ½ 65 ½ 26 ½ 61 63 ½ 65 65 ½ 94 ¼ 48 ¼ 78 ½ 78 ½ 67 78 **69 ½ 70 ½ **77 ½ 79 36 ¾ 38 ½ 42 % 43 ½ 58 ½ 60 ¾ 41 ¼ 42 % 61 63 ½ 94 ¼ 45 ½ 94 ¼ 45 ½ 94 ¼ 45 ½ 94 ¼ 45 ½ 94 ¼ 48 ¼ 78 ½ 78 ½ 86 % 17 % 17 ½ 86 % 18 % 18 % 19 ¾ 4 ½ 11 ¼ 115 ½ 41 4 2¾ 41 4 2¾ 42 4 2% 86 % 36 % 36 % 36 % 37 ½ 60 ½ 91 ¼ 11 ¼ 115 ½ 41 42 ¾ 42 ¼ 42 % 86 % 36 % 36 % 36 % 37 ½ 60 ½ 91 ¾ 11 ¾ 11 ½ 41 42 ¾ 42 ¼ 43 ½ 44 % 26 % 36 % 36 % 36 % 37 ½ 60 ½ 91 ¾ 11 ¾ 11 ¾ 40 ¾ 41 ¾ 42 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¼ 41 ¾ 42 ¾ 42 ¾ 42 ¼ 41 ¾ 42 ¾ 42 ¾ 42 ¼ 41 ¾ 42 ¾ 42 ¾ 42 ¼ 41 ¾ 42 ¾ 42 ¾ 42 ¼ 41 ¾ 42 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¾ 41 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¾ 41 ¾ 42 ¾ 42 ¾ 42 ¾ 43 ¾ 43 ¾ 44 ¾ 48 ¾ 45 ¾ 48 ¾ 46 ¾ 48 ¾ 46 ¾ 48 ¾ 46 ¾ 48 ¾ 46 ¾ 48 ¾ 47 ½ 48 ¾	30 ¼ 30 ¼ 40 ¼ 42 ⅓ 43 ¼ 48 % 85 ⅓ 85 ⅓ 85 ⅓ 85 ⅓ 85 ⅓ 85 ⅓ 49 ⅓ 41 ⅓ 42 ⅓ 41 ⅓ 42 ⅓ 41 ⅓ 42 ⅓ 41 ⅓ 42 ⅓ 66 67 ¾ 41 ⅓ 42 ⅓ 65 5 5 5 17 ⅓ 17 ⅓ 17 ⅓ 17 ⅓ 17 ⅓ 17 ⅓ 17	900 200 16,600 100 3,900 460 11,800 17,900 8,700 22,100 13,100 24,700 24,700 3,200 24,700 310 24,700 310 310 310 310 310 310 310 310 310 3

For footnotes, see page 28.

Range for Previous   Year 1960	Range Since Jan. 1  Lowest  # Jan 3  12% Jan 20  45% Jan 3  59% Mar 10  41% Jan 3  59% Mar 10  41% Jan 3  59% Mar 3  59% Jan 10  80 ½ Feb 20  81 Jan 23  82 ½ Feb 10  80 Jan 24  82 Jan 17  90 Jan 3  98 Mar 16  30% Jan 4  355% Feb 1  40 Feb 17  43 Mar 14  49% Jan 5  58 Feb 9  93% Jan 10  97 Mar 10  39% Jan 10  97 Mar 10  39% Jan 23½ Feb 15  100 Jan 4  110% Mar 14  119% Jan 3  23½ Feb 15  30% Mar 17  34 Jan 6  34 Feb 6  35% Jan 4  41½ Feb 23  35% Jan 3  41½ Feb 23  35% Jan 3  41½ Feb 23  31% Jan 3  30% Mar 17  34% Jan 3  35% Feb 23  31% Jan 3  35% Feb 27  62 Jan 4  72 Jan 11  71 Jan 4  76½ Feb 8  8 Jan 3  16% Feb 27  62 Jan 4  72 Jan 11  71 Jan 4  76½ Feb 6  35% Jan 3  9% Mar 10  10½ Jan 19  9% Mar 10  10½ Jan 19  44% Jan 20  50½ Feb 6  35% Jan 3  34% Mar 1  11¼ Jan 3  35% Feb 2  37% Feb 2  33% Jan 3  34% Mar 1  11¼ Jan 3  35% Feb 1  35% Feb 2  37% Feb 6  35% Jan 3  30% Mar 11  11¼ Jan 3  30% Mar 17  11¼ Jan 3  20% Mar 17  21¼ Jan 3  30% Mar 13  30% Mar 13	STOCKS	Monday Mar. 18 10 % 10 % 10 % 10 % 10 % 10 % 10 % 10 %	Tuesday Mar. 14 10% 10% 57¼ 57¼ 857¼ 59¼ *82½ 84 *95 96½ *82 83½ 95 95 31½ 32% 41¼ 43 \$\$51½ 51% \$\$649¼ 49¼ 20% 21¼ 162 164½ 20% 21¼ 162 164½ 29½ 39¾ 39½ 39¾ 39½ 39¾ 45% 47% 45% 47½ 46% 36% 37¼ 36% 37¼ 37¼ 38½ 37¼ 38¾ 39¾ 39¾ 39¾ 39¾ 45% 48¾ 45% 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 35¾ 31½ 37¼ 34 37¼ 34 37¼ 35¾ 35¾ 35¾ 35¾ 31½ 37¼ 34 37¼ 35¾ 35¾ 31½ 33¾ 33¾ 33¾ 33¾ 34¼ 33¾ 34¼ 33¾ 35¾ 35¾ 35¾ 35¾ 31¼ 31¼ 33¾ 31¼ 33¾ 31¼ 33¾ 31¼ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾ 33¾	LOW AND HIGH S Wednesday Mar. 15 10¼ 11 56¾ 56 % 58 *823¼ 84 *95 96½ *82 83½ 97 97½ 31¼ 31¾ *43 44½ 51 51 *96 97 48½ 48 ½ 20½ 20¾ 155 163 80¼ 81¾ 31½ 48 ½ 20½ 20¾ 155 163 80¼ 81¾ 31½ 40 39¼ 39½ 23¼ 29% 38 38¾ 4¾ 558 40% 41 39½ 40 39¼ 39½ 23¼ 39½ 23¼ 39½ 23¼ 39¼ 39¼ 39½ 23¼ 39¼ 39¼ 39½ 23¼ 39¼ 39¼ 39½ 23¼ 39¼ 39¼ 39½ 23¼ 39¼ 39¼ 39½ 23¼ 39¼ 31½ 33 4¼ 4¾ 558 40% 4764 76¼ 586¾ 387¼ 35¾ 31½ 32 11¾ 11% 31½ 32 11¾ 11% 31½ 32 11¾ 11% 31½ 32 11¼ 14% 36% 36¾ 37¼ 33½ 34 36% 36¾ 37¼ 33½ 34 31½ 32 31½ 32 31½ 32 31½ 32 31½ 32 31½ 32 31½ 32 31½ 33 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 31½ 34 3	Thursday Mar. 16. 10 <sup>34</sup> 11 <sup>1</sup> / <sub>4</sub> 57 57 57 57 4 82.94 83.94 995 96 <sup>1</sup> / <sub>2</sub> 82 83.94 82 83.94 83.13 <sup>4</sup> 32.94 41.12 43.74 51 51 51 12 96 96.74 48.34 40.44 40.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.44 39.44 40.	Friday Mar. 17 11	Sales for the Week Shares Shares Shares 1,600 61,300 1,600 61,300 23,00 24,200 56,500 10,400 27,900 1,200 4,100 3,500 2,900 10,400 27,500 2,900 10,50
12% Feb 1 66% Jun 17 12 Mar 30 16 Jun 17 40 Oct 13 54% Jan 4 10 Dec 1 17½ Jan 4 25½ Apr 25 32% Aug 22 49¾ Mar 21 77% Nov 30 143½ Jan 12 157% Aug 12 8 July 18 11½ Mar 1 49% Oct 26 70% Jun 3 20¼ Nov 28 31 May 9 44% Jan 20 66½ Dec 5 24¼ Dec 6 35½ Jan 11 21% May 27 24¼ Jan 11 21% May 27 24¼ Jan 11 21% May 27 24¼ Jan 11 49% Oct 19 59 Jan 4 88½ Dec 20 98 Oct 10 78 Sep 19 109½ Jan 4 14½ Jan 5 160 Aug 9 120½ Jan 19 132¾ Sep 7 17¾ Oct 19 24¼ Dec 21 24½ Dec 6 43 Jan 6 25½ Oct 12 40 Jan 14 68 Sep 28 98¼ Jan 4 16½ Oct 31 28% Jan 4 16½ Oct 31 28% Jan 4 16½ Oct 21 280¾ Jan 4 16½ Oct 31 13 Jan 4 16½ Oct 32 29¾ Jun 10 476 July 22 17½ Jun 29 10 Dec 1 14% Mar 4 24 Nov 1 34% May 24 255½ Jan 8 85 Aug 30 55 May 6 79% Jan 6 33¼ May 11 32½ Jan 7 14% Dec 6 31% Jan 6 29¼ Mar 8 39¾ Jun 13	27% Feb 1 41% Mar 8 13 Jan 12 16½ Mar 14 47 Jan 4 59½ Mar 14 10 Jan 3 16½ Mar 14 26% Jan 27 31½ Jan 12 70½ Jan 6 83% Mar 7 149 Jan 3 15½ Feb 16 8% Jan 3 13¼ Mar 17 61% Jan 4 83% Mar 8 20½ Jan 10 26¾ Feb 28 59% Jan 4 70% Mar 15 25¼ Jan 9 30½ Feb 27 23¾ Jan 3 26½ Feb 27 23¾ Jan 3 26½ Feb 9 92 Jan 6 96 Mar 13 84¾ Jan 4 95% Feb 3 150 Jan 3 154 Feb 9 125 Jan 4 129 Feb 27 23¼ Jan 3 26½ Mar 17 25¼ Jan 3 26½ Mar 17 25¼ Jan 3 31¾ Mar 3 28¾ Jan 17 32 Jan 31 80 Jan 17 90½ Feb 28 19¼ Jan 5 22½ Jan 20 15½ Jan 3 31¼ Mar 3 28¾ Jan 17 32 Jan 31 80 Jan 17 30½ Feb 28 19¼ Jan 5 22½ Jan 20 15½ Jan 3 30½ Feb 28 19½ Feb 14 27½ Mar 15 5¼ Jan 3 9¾ Feb 28 19½ Feb 14 27½ Mar 15 5¼ Jan 3 9¾ Feb 28 19½ Jan 24 11½ Jan 16 22¼ Jan 3 46 Mar 17 55¼ Jan 3 80 Mar 3 21¼ Jan 3 46 Mar 18 74 Jan 13 80 Mar 3 21¼ Jan 3 46 Mar 8 79½ Jan 3 46 Mar 8 79½ Jan 3 46 Mar 8 79½ Jan 3 37% Heb 28 13¼ Jan 3 72¼ Feb 8 15¼ Jan 3 72¼ Feb 8 15¼ Jan 3 72¼ Feb 8 15¾ Jan 3 72¼ Feb 9 15¾ Jan 3 72¼ Feb 8 15¾ Jan 3 72¼ Feb 9	NAFT Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35¼ 36¾ 15½ 52 32 12¾ 16½ 52 32 16¾ 16½ 27½ 28¼ 80¼ 82 107½ 68¾ 17½ 24½ 24¾ 67½ 66¾ 88½ 28 12 82 82 86 88½ 28 12 28 12 25 12 25 25 30⅓ 30½ 24¾ 18½ 19¼ 19¾ 19¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 10	35 1/6 38 1/4 15 3/8 15 3/8 15 3/8 15 3/8 16 1/2 28 1/4 28 1/4 28 1/4 28 1/4 23 3/8 28 29 29 3/8 28 88 88 29 29 3/8 29 3/8 29 3/8 29 15 3/4 21 1/4 21	37 38 % 14 ½ 15 ¼ 53 % 56 15 % 53 % 56 15 % 28 % 28 % 28 % 18 ½ 28 15 ½ 16 ½ 12 % 18 1 % 29 % 28 % 69 % 29 % 29 % 29 % 29 % 29 % 29 % 29	38 403s 11434 1534 1545 1545 154 54 1558 127% 281s 1158 1128 1128 1128 1128 1128 1128 1128	130,600 3,500 3,500 3,000 51,600 4,900 5,900 210,210 215,400 18,500 74,500 13,600 6,300 29,600 420 30 6,400 2,700 6,00 7,500 2,600 33,700 53,800 8,100 39,500 45,800 1,700 6,400 2,200 25,200 6,200 13,100 18,300 37,600 27,500
2½ Oct 25 6% Jan 6 4¼ Oct 25 12¼ Jan 5 12½ Dec 7 37% Jan 11  23% May 5 29½ Sep 14 72½ Jan 4 80% Aug 19 33% Mar 15 39¼ Aug 17 65¼ Jan 14 73 Mar 28 63% Mar 7 76 Aug 17 74¾ Jan 4 80% May 4 80 Jan 15 88½ Aug 18 99½ Feb 2 108 Aug 9 92¼ Jan 20 102½ Sep 7 18¼ May 5 22 Jan 15 26¾ Sep 29 41¾ Jan 6 90% Oct 25 106¼ Jan 4 20% Jan 19 23 Dec 12 11½ Mar 4 13½ July 12 11½ Mar 4 13½ July 12 11½ Mar 4 13½ July 12 11½ Mar 4 13½ Sep 6 90% Oct 25 106¼ Jan 4 20% Jan 19 23 Dec 12 11½ Mar 4 13½ Sep 6 90½ Oct 25 106¼ Jan 4 11½ Mar 4 13½ Sep 6 11½ Jan 5 68 Mar 29 26½ Dec 28 68 Mar 29 26½ Jan 5 107½ Aug 24 103¼ Jan 4 112 Sep 8 10¼ Jan 13 110 Sep 20 35¾ Oct 25 48 Jan 4 22½ Jan 18 7 Aug 26 67½ Jan 5 76½ Sep 7 78 Jan 18 77 Aug 26 80 Jan 5 86¾ Aug 24 24¾ Mar 31 47 Dec 8 13¾ Oct 31 31½ Jan 4 17¼ Sep 27 22½ Dec 13 37¼ Sep 20 59 Jun 27	2% Mar 9	N Y New Haven & Hartford Co— Common No par Preferred 5% series A 100 New York Shipbulding Corp 11 N Y State Electric Gas Corp— Common No par \$3.75 preferred 100 Niagara Mhk Pwr Corp com No par 3.40 preferred 100 3.60% preferred 100 3.60% preferred 100 4.10% preferred 100 4.10% preferred 100 5.25% preferred 100 Niagara Share Corp 5 Nopco Chemical Co 11 Norfolk & Western Ry common 25 Adjustment preferred 25 6% preferred 100 Norris-Thermador Corp 50c North American Aviation 1 North American Aviation 1 North American Ry Co 50 Northern Natural Gas Co 10 5.80% preferred 100 5.80% preferred 100 S.60% preferred series 100 \$4.10 preferred series 100 \$4.11 preferred series 100 \$4.11 preferred series 100 S4.16 preferred series 100 S4.16 preferred series 100 Northrop Corp 1 Northwest Airlines Inc 10 S.4% conv preferred 25 Northwest Airlines Inc 10 Northory Corp 50 Northwest Airlines Inc 10 Northory Cop 50 Northwestern Steel & Wipe Co 55	3 3 14 51½ 5½ 14½ 14½ 33½ 33¾ *81 81¼ 41 42½ 68¾ 69 74½ 74½ 80 80 80 83¾ 85½ 106¾ 107½ 1005% 1005% 22¾ 22½ 37 37½ 114½ 115¼ *23⅓ 23¾ *13¼ 13¾ *13¼ 13¾ *15½ 86 66¼ 66¼ 106½ 106½ 110 ½ 110 44½ 45¾ *35½ 86 *83⅓ 85 *85⅓ 87 *85⅓ 87 *85⅙ 87 *85⁄ 87	23½ 24 13½ 13½ 13½ 18¾ 18³4 48¾ 49¾ 54½ 55 67½ 67¼ 33¾ 34 104½ 107 111 112½ 44½ 45½ 30¾ 31 75½ 76¼ 85½ 86 83½ 85 85½ 87 85½ 87 49¾ 49¾ 19¾ 19¾ 25¾ 25¾ 25¾ 24½	14 1/8 15 3/8 33 5/6 33 7/6 81 81 1/4 41 1/4 41 1/2 68 1/6 69 3/4 73 3/4 81 81 81 81 1/6 81 1/6 81 81 81 1/6 81 81 81 81 81 81 81 81 81 81 81 81 81	33	9934, 101, 23, 23, 24, 41, 41, 41, 41, 41, 41, 41, 41, 41, 4	8,000 6,800 6,000 3,900 20,26,900 130,1100 330,240,610 1,800 4,600 7,200 60,300 4,000 130,20,400 130,20,400 1,480,200 1,480,200 1,480,200 2,100 4,030 1,1800 2,100 4,030 1,1800 2,100 4,030

For footnotes, see page 28.

Range for Previous		KK STOCK EXC	HANGE	STOCK				
Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE PAR	Monday Mar. 13	Tuesday Mar. 14	LOW AND HIG Wednesday Mar. 15	H SALE PRICES Thursday Mar. 16	Friday Mar. 17	Sales for the Week Shares
31¾ May 17  84 Jan 4  34 yay 28p 9  75½ Jan 4  82 Sep 9  86 Jan 6  334 Sep 2  30½ Aug 4  39¾ Jan 4  28½ Mar 7  36 Dec 15  16 Jan 6  16⅙ Sep 21  18¾ Jun 1  87 Jan 16  24¼ May 10  33¼ Dec 19  37¾ Aug 4  54¾ Jun 1  37 Jan 16  24¼ May 10  33¼ Dec 19  37¾ Aug 4  54¾ Jun 1  37 Jan 16  24¼ May 10  37¼ Dec 29  35¾ Nov 29  42¾ July 5  36¼ Mar 4  15⅙ Dec 28  19⅙ Oct 24  37¼ Jan 12  15 Dec 12  15 Dec 12  16¼ Jun 1  75 Jan 25  122¾ Jun 1  82¼ Oct 31  16 Jun 17  104½ Feb 16  130½ May 31  23⅙ Oct 26  34½ Jan 27  85 Jan 5  93 Aug 9	35% Jan 3 39 Mar 6 89 Jan 3 95% Feb 23 79 Jan 3 82% Mar 13 93% Jan 3 97% Feb 7 90½ Jan 13 94 Feb 21 36% Jan 5 44% Feb 16 33% Jan 19 39½ Mar 16 16% Jan 6 17% Mar 15 87½ Feb 15 88½ Jan 3 32½ Feb 3 34 Jan 30 40 Feb 14 45% Mar 1 15½ Jan 4 19½ Jan 13 39¼ Jan 17 50½ Mar 10 56½ Jan 4 19½ Jan 13 39¼ Jan 18 28¼ Feb 20 16% Jan 2 18% Jan 6 15¼ Jan 6 15½ Jan 4 87½ Jan 6 10½ Jan 10 89¾ Feb 6 103½ Mar 9 115¼ Feb 8 119¾ Jan 17 26% Jan 3 1 Feb 3 87¾ Jan 6 94¼ Feb 2	Ohio Edison Co common	36% 37¼ 90¼ 91¼ 90¼ 91¼ 82½ 82½ 82½ 82¼ 95¾ 95¼ 91¾ 93 42¼ 43 37¾ 37½ 17½ 88½ 88¾ 32½ 32½ 43¼ 44¾ 17½ 17½ 17½ 17¾ 17½ 17¾ 17½ 17¾ 11¾ 16 98 99 102 102½ 115½ 116¾ 29½ 30¼ 93 93	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36½ 36¾ 91¾ 91¾ 91¾ 81 82 95 96 91½ 93 38½ 38¾ 43¾ 887 88½ 32¾ 43 33¾ 43¾ 877 88½ 17¾ 17¾ 48½ 49½ 73¾ 77¾ 17½ 18 98¼ 99¾ 100¼ 101¾ 116½ 116½ 29½ 29% 993	36% 37½ 91% 92 81 81 95¼ 96 91½ 93 42⅓ 43 38% 39½ 117% 18 88½ 88½ 32¾ 33 43 43 43 43½ 117% 17% 48½ 48% 73½ 74¾ 27¼ 18 15¼ 16 100 100¼ 99 100½ 116½ 116¾ 29½ 29% 992 93	37% 37% 37% 9234 9234 9234 9234 9234 39% 43% 43% 43% 17% 17% 48% 50 73% 74% 27% 27% 15% 16% 100 100 12 100 12 11642 117 29% 30% 92 93	9,100 430 210 100 5,200 1,300 5,400 26,800 4,100 12,800 88,400 1,120 8,600 4,600 3,600 4,600 5,000
11 Jan 7 17% Aug 17 12% Oct 26 18% Jan 6 11½ Jan 5 18% May 11 18% Mar 18 22½ May 2 46½ Sep 28 60½ Jan 11 60 May 11 77 Dec 30 46% Mar 8 53½ Sep 16 26¼ Mar 10 32¼ Jan 28 130¼ Feb 23 145 Feb 2 4 % Oct 26 7½ Jan 12 19¼ Oct 25 39 Jan 4 12 Oct 24 17¾ July 6 16% Apr 28 23½ Jan 4 40 Jun 8 50% Dec 30 83½ Mar 18 91¾ Oct 7 39½ Apr 29 67% Sep 1 36% Mar 15 51¼ Jun 15 21¼ Oct 4 28¼ Jan 1 21½ Dec 1 3 Mar 16 14¼ Feb 12 20% Dec 5 21¼ Jan 12 24 Nov 17 44 Mar 15 60¼ Dec 14 24 Nov 1 31½ Jan 24 15 Sep 20 18½ Jun 24 1 Jun 29 48 Sep 9 38¼ Aug 8 45 Sep 7 22½ Julv 25 53% Jan 27 22¼ Julv 25 53% Jan 27 23¼ Jan 18 91¾ Aug 31 10% Oct 5 17% Jan 7 10% Nov 7 45 Jan 7 13¼ Mar 18 91¾ Aug 31 10% Oct 5 17% Jan 5 30½ Nov 7 45 Jan 7 13¼ Mar 18 91¾ Aug 31 10% Oct 5 17% Jan 5 30½ Nov 7 45 Jan 7 13¼ Mar 18 91¾ Aug 31 47 Nov 16 68½ Mar 25 34¼ Jan 29 50¼ Jun 11 47 Nov 16 68½ Mar 25 34¼ Jan 29 50¼ Jun 21 26% Jun 3 100 Mar 9 43¼ Mar 18 12% Dec 16 30 Sep 28 41½ Dec 28 37¼ Jan 7 13¼ Mar 18 38¾ Sep 1 47 Nov 16 54% Nov 25 27½ Dec 21 5% Jan 7 13¼ Mar 18 38¾ Sep 1 47 Nov 16 54% Nov 25 27½ Jan 7 99½ Sep 2 37¼ Jan 12 101 Sep 6 00 Apr 5 81 Dec 9 37¼ Jan 12 101 Sep 6 30 Jan 12 101 Sep 6 31¾ Mar 6 31¾ Mar 9 54 Dec 28 31¾ Mar 18 31 Jun 20 85 Aug 29 41¼ Mar 20 85 Au	14½ Jan 13 14% Jan 3 14% Jan 3 11% Feb 1 20½ Jan 17 23½ Feb 1 20½ Jan 17 23½ Feb 1 20½ Jan 3 3 8½ Mar 17 73½ Jan 3 3 8½ Mar 17 73½ Jan 3 3 6½ Feb 13 20¾ Jan 3 20¾ Jan 3 20¾ Jan 2 21½ Jan 10 15⅓ Mar 14 18¾ Feb 13 20¾ Jan 2 21½ Feb 2 21½ Jan 16 86½ Jan 5 92 Mar 8 86½ Jan 5 92 Mar 8 86½ Jan 6 27⅓ Mar 14 36½ Jan 6 27⅓ Mar 14 36½ Jan 6 27⅓ Mar 2 31½ Jan 3 32⅓ Jan 2 2 Mar 6 2 ½ Jan 2 3 ½ Jan 2 2 ⅓ Jan 3 3 ½ Feb 2 3 ⅓ Jan 3 3 ½ Feb 2 3 ⅓ Jan 4 3 ⅓ Feb 2 3 ⅓ Jan 3 3 ⅓ Mar 7 3 ½ Mar 10 3 ⅓ Jan 11 2 ⅙ Jan 3 3 ⅓ Feb 2 3 ⅓ Jan 3 3 ⅙ Feb 3 3 ⅓ Jan 1 3 ⅓ Feb 3 3 ⅓ Jan 3 3 ⅙ Feb 3 3 ⅓ Jan 1 3 ⅓ Feb 3 3 ⅓ Jan 3 3 ⅙ Feb 3 3 ⅙ Feb 3 3 ⅓ Jan 3 3 ⅙ Feb 3 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Feb 3 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅓ Jan 3 3 ⅙ Mar 1 3 ⅙ Feb 1 3 ⅙	Pacific Amer Fisheries Inc	17 1/6 17 1/2 16 1/2 16 1/3 16 1/3 16 16 16 16 16 16 16 16 16 16 16 16 16	17	17¼ 17½ 16% 16% 16% 16% 16% 16% 16% 16% 56½ 39% 39% 19% 156 156 156 156 156 156 156 156 156 156	17% 17% 16% 16% 16% 21½ 23 557 57½ 81¼ 83 56% 56% 39% 39% 155 46% 61% 22% 16% 19% 20% 50% 51¾ 900½ 91 803% 81 40% 42 25½ 25% 25 55 56 31¼ 40% 41% 22% 25% 27% 40% 41% 26% 27% 40% 41% 36% 33 33 398 98 98 98 98 98 98 98 98 98 98 98 98 9	16½ 17¼ 17% 16% 17 21½ 23 57 83¼ 84½ 56% 39% 40¼ 155¼ 156 6½ 6½ 16¼ 16½ 20% 20% 16¼ 24½ 21¼ 23% 22¼ 27¼ 24½ 42¾ 21¼ 23% 23¾ 24% 24¼ 23¼ 21¼ 23% 24% 24½ 21¼ 23% 21¼ 23% 24% 24½ 21¼ 23% 21¼ 23% 24% 24½ 21¼ 23% 24% 24½ 21¼ 23% 24% 24½ 21¼ 23% 24% 24½ 21¼ 23% 24% 26% 25% 29% 29% 29% 18 18% 41 41½ 33½ 33½ 29% 29% 16 66¼ 44¼ 49¼ 49¼ 49¼ 49¼ 49¼ 49¾ 60½ 61% 36½ 37 166 16¼ 36% 37 101% 48¼ 48¼ 49¾ 49¾ 49¾ 49¾ 49¾ 49¾ 49¾ 49¾ 49¾ 49¾	5,800 5,700 1,700 1,700 1,700 16,200 4,000 7,700 16,800 44,100 18,200 1,100 44,100 1,000 1,200 1,100 1,000 1,200 1,100 1,000 1,300 1,300 1,300 3,400 5,900 1,300 3,400 5,900 1,100 1,100 20,500 9,600 1,300 3,400 5,900 1,300 3,400 5,900 1,100 20,500 1,100 20,500 9,600 1,300 3,400 5,900 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,500 1,100 20,000 1,100 20,000 1,100 20,000 1,100 20,000 1,100 20,000 1,100 20,000 1,100 20,000 1,100 20,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 21,000 1,100 22,000 1,100 20,000 20,00
123 Dec 28 132 Aug 31 17% Nov 17 38% Jan 8 55% Sep 28 80% Jan 4 10% Dec 6 22% Jan 4 10% Dec 6 22% Jan 15 57 Dec 29 71 Jan 12 59 Nov 15 75% Jan 15 9½ Sep 28 18 Jan 6 113% Oct 5 125 Apr 11 45½ Oct 25 81½ Jan 4 43¼ Mar 8 72¼ Dec 20 15% May 10 25¾ Nov 2 163¼ Feb 1 261¾ Aug 22 163¼ Feb 1 261¾ Aug 22 163¼ Feb 1 34¼ Dec 30 81¾ Feb 1 34¼ Dec 30 81¾ Feb 1 34¼ Dec 30 81¾ Feb 1 39% Dec 12 52 Jan 11 69¾ Dec 30 26¾ Mar 9 44% Dec 30 26¾ Mar 8 29¾ Sep 12 78½ Jan 19 86 Aug 30 80¼ Jan 5 87½ Aug 17 84½ Dec 12 90 Sep 7 88 Jan 14 105¾ Aug 19 41¼ Feb 17 49¾ Aug 19 41¼ Feb 18 123 Aug 25 77¼ Sep 29 11¼ Feb 11 81 Feb 25 86½ Nov 21 29½ Feb 4 37¾ Jun 24 27¾ Jun 2 39¾ Jan 4	124¼ Jan 16 129 Mar 6 18¼ Jan 3 255% Mar 2 689½ Jan 3 795% Feb 28 11 Jan 3 15¼ Feb 28 11 Jan 3 15¼ Feb 21 49½ Feb 8 61 Jan 12 52½ Jan 31 45% Mar 9 116 Jan 25 120 Feb 13 55½ Jan 5 725% Mar 10 96½ Jan 5 123 Mar 13 69 Jan 9 89 Mar 7 20¼ Jan 3 28¾ Mar 13 175 Feb 13 201¾ Feb 2 17¾ Jan 3 21½ Mar 13 175 Feb 13 201¾ Feb 2 17¾ Jan 3 21½ Mar 17 88⅓ Jan 3 42 Mar 13 133 Jan 6 152¾ Mar 17 73 Mar 15 77 Mar 17 64½ Jan 11 72¾ Feb 27 43 Jan 3 52½ Mar 15 28 Jan 3 52½ Mar 15 28 Jan 3 55½ Mar 1 82 Jan 3 55½ Mar 1 83½ Jan 3 77 Mar 17 64½ Jan 11 72¾ Feb 21 38½ Jan 3 78 Feb 21 86 Jan 10 90½ Feb 17 82 Jan 3 15½ Mar 1 186 Jan 10 90½ Feb 24 102 Jan 3 105½ Jan 30 106½ Feb 16 108 Feb 21 47¾ Jan 4 58 Mar 17 71 Jan 3 73¼ Mar 15 21½ Jan 9 22% Jan 17 33¾ Jan 3 13¼ Mar 13 385¼ Jan 3 36½ Feb 23 33¾ Jan 4 36½ Feb 23 33¾ Jan 3 36½ Feb 23	7% guaranteed preferred 100 Pittsburgh Metallurgical Inc. 1.25 Pittsburgh Plate Glass Co. 10 Pittsburgh Plate Glass Co. 10 S% preferred class A 100 5% preferred class A 100 Fittsburgh West Virginia 100 Pittsburgh West Virginia 100 Pittsburgh Young & Ash pfd 100 Pittsburgh Young & Ash pfd 100 Pittsburgh West Virginia 100 Polymouth Oil Co. 55 Polaroid Corp. 11 Poor & Co. 10 Porter Co Inc (H K)— 5½% sink fund preference 100 Potomac Electric Power Co. 10 Procter & Gamble 22 When Issued No par Public Service Co of Colorado 10 Public Service Co of Colorado 10 Public Serv Elec & Gas com. No par 4.08% preferred 100 4.30% preferred 100 5.28% preferred 100 5.28% preferred 100 Public Service Co of Indians. No par 3½% preferred 25 4.16% preferred 25 4.16% preferred 25 4.16% preferred 100 Public Service Co of Indians No par 100 Public Service Light Co. 10 Public Service Light Co. 10 Pullman, Inc. No par 100 Public Service Co. 10 Public Ser	23% 24 76 1/4 77 14 1/6 14 1/2 54 1/2 54 1/2 54 1/2 54 1/2 54 1/3 18 72 1/2 72 1/2 12 1/3 123 85 1/4 86 1/4 27 1/4 28 1/4 187 1/2 191 1/2 20 1/6 20 1/6 91 91 91 40 1/6 42 144 1/2 145 1/4 29 29 1/2 84 1/4 84 1/4 85 1/4 85 1/4 85 1/4 85 1/4 90 1/2 90 1/2 84 1/4 84 1/4 85 1/4 104 1/6 107 107 1/4 53 54 1/4 107 107 1/4 53 54 1/4 107 107 1/4 53 54 1/4 22 22 1/2 22 1/2 22 1/2 22 1/2		128 ½ 128 ½ 23 ¼ 24 ½ 23 ¼ 24 ½ 23 ¼ 24 ½ 13 ¼ 13 ½ 55 ½ 55 54 ½ 54 ½ 14 14 116 ½ 117 72 ¼ 72 ½ 22 22 83 83 83 83 26 ½ 27 187 190 20 ½ ½ 40 ¾ 40 ¾ 144 ¾ 146 ¼ 73 73 ¼ 72 72 ½ 55 ½ 52 ½ 27 187 29 ¾ 84 ½ 85 ¾ 88 ¾ 89 ¾ 10 10 ½ 10 3 ¾ 1	127 127 24½ 24% 76½ 77% 13½ 14% 53¾ 53½ 53½ 55½ 53½ 55 *13½ 13% 117 117 72½ 72½ 22½ 121¾ 121¾ 121¾ 84½ 26¾ 28 187 194¾ 20½ 20½ 91 91½ 39¼ 40 145½ 150 73½ 75 72 72½ 51¾ 52½ 29½ 84½ 86 86¾ 96 90 102½ 103 *107 107½ 55¾ 57 73¾ 73¾ 73¾ *22½ 29½ 84½ 88½ 86 86¾ 96 102½ 103 *107 107½ 55¾ 57 73¾ 73¾ 73¾ *22½ 21½ 22½ *21½ 22½ *21½ 22½ *21½ 22½ *35½ 142 *36¾ 36¾ 36½ 36¾ 36¾ 37	125½ 127 24½ 24¾ 771¼ 14¾ 52½ 53 54¼ 54% 14 14 *115¼ 117 72½ 72½ 121½ 122½ 127½ 20¼ 187¼ 195 20¼ 91¾ 91¾ 40½ 150½ 152¾ 75¾ 77 72½ 72½ 150½ 152¾ 86 86 86¼ 36½ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 37 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37½ 37½	80 6,200 22,100 7,900 1700 1,1
42 Jan 26 63% Dec 5 125½ Jan 11 136; Aug 18 26 Mar 8 27% Nov 14	57% Feb 17 69% Mar 14 131 Jan 13 142 Mar 8 26% Jan 4 28 Feb 8 36 28.	Quaker Oats Co common5 6% preferred100 Quaker State Oil Refining Corp_10	68 68¾ 142 142 27% 27%	68½ 69½ 140 140 27% 27%	68½ 69⅓ 140 140 27¾ 28	67½ 68½ *140 141 27% 28	67½ 68½ 140 140 *27¾ 28	4,800 100 1,000

Range for Previous Year 1960 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Mar. 13	Tuesday Mar. 14		RICES Thursday Mar. 16	Sales for Friday the Week Mar, 17 Shares
46½ Oct 25 67¼ Jan 4 74 Apr 8 67¼ Jan 4 74 Apr 8 76 Dec 7 70 Apr 19 15% Sep 29 22¼ Jun 15 15½ Dec 2 28 Jan 6 30¼ Oct 25 53¾ Jan 4 8¼ Dec 20 18¾ Jan 5 20% Dec 5 33¼ Feb 5 11½ Dec 8 22¼ Jan 16 15½ Nov 1 22½ Jan 6 15½ Nov 1 22½ Jan 6 15½ Nov 1 22½ Jan 6 15½ Nov 1 22½ Jan 16 15¾ Dec 7 19¼ Mar 17 43¼ Dec 1 26% Jun 1 57 Mar 14 21 Apr 18 27½ Feb 1 19¾ Mar 14 31¼ Aug 29 7½ Feb 1 19¾ Mar 14 31¼ Aug 23 48½ Dec 6 78¾ Jan 20 15¼ Jun 1 57 Mar 14 33¾ Sep 28 50½ Jan 2 46½ Feb 17 37½ Sep 26 71¼ Jan 4 42½ Jan 4 48 Sep 23 37½ Sep 26 71¼ Jan 4 48 Sep 23 110¼ Oct 24 46½ Jan 4 48 Sep 23 110¼ Oct 27 149 Jan 5 55¼ Jan 21 94½ Dec 6 76¾ Jan 2 10 Cet 31 26¾ Jan 4 21½ Jan 4 42½ Jan 4 48 Sep 23 110¼ Dec 30 2½ Jan 5 55¼ Jan 21 9½ Dec 6 76¾ Jan 4 21½ Jan 4 42½ Jan 4 48 Sep 23 10 Cet 31 26¾ Jan 4 48 Sep 23 10 Cet 31 26¾ Jan 4 21½ Dec 6 76¾ Jan 5 55¼ Jan 21 55½ Jun 5 55¼ Jan 21 55½ Jun 5 55¼ Jan 21 56¼ Jan 4 42½ Jan 4 48 Sep 23 31¼ Oct 24 23¾ Nov 3 55 Apr 7 38¼ Oct 24 23¾ Jan 6 600 Dec 28 780 Mar 23 82 210 Cet 28 26¾ Jan 6 600 Dec 28 780 Mar 23 82 21 Apr 14 31¾ Sep 26 21¼ Jan 8 27 Dec 19 43¾ Apr 5 20¾ Dec 16 9¾ Apr 1 11¼ Sep 20 11¼ Jan 8 15 Oct 25 21¼ Jan 1 11¼ Sep 21 11¼ Dec 1 14¼ May 12 21½ Jan 8 15 Oct 25 21¼ Jan 1 11¼ Sep 26 21¼ Jan 1 21¼ Apr 5 21¼ Jan 2 21¼ Jan 2 21¼ Jan 3 21¼ Dec 1 21¼ Jan 3 21¼ Dec 1 21¼ Jan 3 21¼ Jan 4 21 21¼ Jan 3 21¼ Jan 4 21¼ Jan 3 21¼ Jan 4 21¼ Jan 2 21¼ Jan 3 21¼ Jan 3 21¼ Jan 3 21¼ Jan 3 21¼ Jan 4 21¼ Jan 3 21¼ Jan 4 21¼ Jan 2 21¼ Jan 3 21¼ Jan 4 21¼ Jan 4 21¼ Jan 4 21¼ Jan 4 21¼ Jan 1 21¼ Jan 3 21¼ Jan 4 21¼ Jan 3 21¼ Jan 3 21¼ Jan 3 21¼ Jan 3 21¼ Jan 4 21¼ Jan 3 21¼ Jan	49% Jan 12 59% Mor 10 70% Jan 9 74 Feb 28 20¼ Feb 13 23¾ Feb 28 57½ Jan 4 88½ Feb 6 15½ Jan 11 20¾ Feb 23 35¼ Jan 3 41½ Jan 19 8¼ Jan 3 11¼ Jan 19 8¼ Jan 3 11¼ Jan 19 22 Jan 3 25½ Feb 1 12¾ Feb 9 15¾ Jan 18 12¾ Jan 3 25¾ Mar 10 16 Jan 3 25¾ Mar 6 17½ Feb 2 47½ Jan 4 57½ Feb 2 23¼ Jan 30 32 Mar 7 56½ Jan 5 66¾ Mar 7 27½ Jan 13 38½ Mar 6 10¾ Jan 3 15¼ Feb 20 14¾ Jan 6 18½ Feb 20 53¾ Jan 3 65¾ Mar 6 10¾ Jan 3 15¼ Feb 20 53¾ Jan 3 65¾ Mar 6 10¾ Jan 3 15¼ Feb 20 53¾ Jan 3 15¼ Feb 20 53¾ Jan 3 15¼ Feb 20 14¾ Jan 3 129¼ Mar 17 43¼ Jan 3 129¼ Mar 17 43¼ Jan 3 130 Mar 9 11¼ Jan 3 117¼ Mar 14 83 Mar 8 86 Feb 23 13½ Jan 3 18¼ Feb 21 1¼ Jan 3 117¼ Mar 14 83 Mar 8 86 Feb 23 13½ Jan 3 18¼ Feb 21 1¼ Jan 3 11½ Jan 5 78½ Jan 3 19¾ Mar 17 31½ Jan 3 13½ Jan 17 31½ Jan 3 13¼ Feb 2 23¼ Jan 3 31¾ Feb 9 501 Mar 15 670 Jan 16 88 Jan 23 89¼ Jan 17 13¼ Jan 26 14¼ Jan 24 44 Feb 6 44 Feb 6 88 Jan 3 32¼ Jan 3 24¼ Jan 16 18 Feb 8 19 24¼ Jan 16 18 Feb 8 19 12¼ Jan 17 11¼ Jan 24¼ Jan 18 12¼ Jan 3 24¼ Jan 16 18 Feb 8 19¼ Jan 11 11¼ Jan 24¼ Jan 16 18 Feb 8 19¼ Jan 16 18 Feb 8 19¼ Jan 17 11¼ Jan 24¼ Jan 16 18 Feb 8 19¼ Jan 16 18 Feb 8 19¼ Jan 16 18 Feb 8 18¼ Jan 19 22½ Jan 3 11¼ Jan 26 14¼ Jan 19 22½ Jan 3 11¼ Jan 26 14¼ Jan 19 22½ Jan 3 11¼ Jan 26 14¼ Jan 19 22½ Jan 3	Radio Corp of America com No par \$3.50 1st preferred	577% 591½  *7134 723% 22 22°4 83 84 18 18°4 19 ½ 19°% 355% 36°3% 10°% 11'% 24 24 13°% 14 24°4 24 24 13°% 14 24°4 24 24 37 14 21°½ 22°¼ 16°1¼ 61°¼ 53°4 23°2 24 61°¼ 61°¼ 61°¼ 35°½ 36 14°% 15°% 14°% 15°% 14°% 15°% 14°% 15°% 14°% 15°% 14°% 15°% 14°% 15°% 14°% 15°% 16°% 16°½ 10°% 16°% 16°% 16°% 16°% 16°% 16°% 16°% 16	57¼ 58½  *72 72¼ 21¼ 21¾ 21¾ 21¾ 21¾ 18½ 183¾ 18½ 183¾ 19½ 19³ 35³ 37 10³ 11 23¼ 22 3½ 13³ 13³ 13³ 13³ 13³ 13³ 13³ 13³ 14³ 54 54¼ 22 32¾ 17¼ 17¼ 54 54¼ 23 23¼ 17¼ 17¼ 54 54¼ 24 24% 16¼ 64 35° 35° 35° 35° 35° 35° 35° 35° 35° 35°	*72	9 1½ 20 ½ 6 1½ 36 ½ 6 10 ¾ 3 10 ¾ 3 12 3 ¾ 4 23 ¾ 3 13 ¾ 2 33 ¾ 3 13 ¾ 2 3 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 17 ½ 2 18 ½ 2 18 ½ 4 14 ¾ 4 14 ¾ 4 13 ¾ 4 12 13 ¾ 4 12 13 ¾ 4 13 ¾ 4 13 ¾ 4 14 13 ¾ 4 14 13 ¾ 4 14 13 ¾ 4 14 13 ¾ 5 15 15 4 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½ 6 ½	5736 5776 57,300 72 72 6 400 21 14 21 3 9,500 19 76 20 14 36,600 20 19 21 4 48,400 36 16 37 16 56,700 10 10 10 10 2 2,700 23 23 23 4 500 23 23 4 500 23 13 3 13 4 4,400 20 20 14 11,700 23 14 23 16 56,700 17 14 17 14 500 56 57 2,500 21 14 24 7 10,900 66 14 64 150 35 16 16 18 200 14 17 16 16 18 10 18 18 10 18 10 18 18 10 18 10 18 18 10 18 10 18 18 10 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 10 18 18 18 18 18 18 18 18 18 18 18 18 18
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For footnotes, see page 28.

	טו אישאי	MX STOCK EXCL	IANGE	PIOCE	RECU.	KD		
Range for Previous Year 1960  Lowest  35 % Feb 25 57 % Dec 14 70 ¼ Jan 12 79 % Aug 22 10 % May 11 13 ½ Sep 13 4 ½ Mar 1 5 Sep 2 12 % May 11 30 ½ Jun 20 40 Jun 1 51 % Jan 4 35 May 16 47 ½ Dec 30 38 Dec 1 50 ½ Jan 4 44 ½ May 31 56 Jan 4 83 ½ Nov 25 89 Mar 8 20 % Oct 25 36 % Jan 4 62 ½ Dec 6 102 Jan 13 26 ¾ Oct 25 40 ¾ Jan 4 26 ¼ Dec 5 37 % July 8  19 ½ Oct 24 42 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 20 Jan 29 45 ¼ Nov 9 65 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 20 Jan 29 45 ¼ Nov 9 65 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 20 Jan 29 45 ¼ Nov 9 65 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 20 Jan 29 45 ¼ Nov 9 65 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 20 Jan 29 45 ¼ Nov 9 65 % Jan 4 11 Nov 25 21 ¼ Mar 25 16 May 11 18 Dec 20 12 ¾ July 6 16 ½ Jan 5 44 ½ Mar 24 71 ½ Dec 30 22 ¾ Oct 25 33 ½ Jan 4 23 Apr 1 33 ½ Jan 4 23 Apr 1 33 ½ Jun 7 20 ⅓ Sep 9 25 % Jan 4 14 Jun 17 18 Dec 20 16 ½ Jan 11 18 ¼ Feb 19 47 ½ Oct 24 58 % Mar 28 26 ¼ Mar 24 46 ¼ Dec 29  17 ¼ Dec 7 19 % Dec 14 48 ½ July 21 64 ½ Jan 4 16 ⅓ Sep 23 26 ½ Jan 4 12 ½ Jun 1 18 ¼ Sep 7 80 Feb 4 85 ½ Oct 6 42 ¾ May 17 55 ½ Jan 21 20 ¼ May 27 24 ½ Jan 7 21 ½ Jan 20 23 % Sep 26 29 ½ Jun 1 134 % Sep 7 80 Feb 4 85 ½ Oct 6 29 ½ Jun 1 7 ¾ Oct 20 85 Sep 19 1348 Jan 4 26 % Feb 29 50 Jun 29 39 ½ July 26 51 % Feb 25 11 % Jan 14 15 Jun 22	Range Since Jan. 1  Lowest  52¼ Jan 12  57% Jan 23  73½ Jan 6  11¾ Jan 12  17½ Feb 16  11¾ Jan 12  17½ Feb 23  4¾ Jan 9  5¾ Jan 25  55¼ Jan 9  39½ Mar 16  46% Jan 5  51¼ Mar 17  46 Jan 6  51¼ Feb 3  40¾ Jan 3  46¾ Feb 6  54 Jan 3  59¼ Feb 3  84 Jan 9  87¾ Feb 9  21½ Feb 7  64 Feb 6  66 Mar 8  27¼ Jan 30  32¼ Mar 1  27 Feb 1  31¼ Mar 6  25 Feb 27  27¼ Mar 2  26¼ Jan 3  32¾ Feb 27  11½ Jan 3  32¾ Feb 27  11⅓ Jan 4  22 Mar 15  55¼ Jan 3  60¾ Feb 3  77 Feb 7  13¾ Mar 6  25 Feb 27  7 Jan 4  88½ Mar 10  24¾ Jan 9  13½ Mar 8  17½ Jan 13  13¼ Mar 8  16¾ Jan 4  24¾ Jan 9  27¼ Mar 2  4¼ Jan 9  13¼ Mar 16  55¼ Jan 3  60¾ Feb 17  24¾ Jan 9  13¼ Mar 8  15¼ Jan 11  31 Mar 8  16¾ Jan 4  21¼ Mar 8  17½ Jan 3  30% Feb 17  7 Jan 6  53¼ Jan 4  64 Feb 17  27¾ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  54¼ Jan 3  30% Feb 17  7 Jan 6  34¾ Mar 10  32¼ Mar 8  45¾ Mar 10  32¼ Mar 8  45¾ Jan 3  46¾ Feb 16  13¼ Jan 3  13¼ Mar 8  45¾ Jan 3  45¼ Jan 3  44¼ Jan 3  44¼ Jan 3  45¼ Jan 3  45¼ Jan 3  46¾ Feb 16  13¼ Jan 3  13¼ Mar 8  45¾ Jan 3  45¼ Jan 3  46¾ Feb 16  13¼ Jan 3  13¼ Mar 8  45¾ Jan 3  46¾ Feb 16  13¼ Jan 3  13¼ Mar 8  45¾ Jan 3  44¼ Feb 16  13¼ Jan 3  13¼ Mar 8  45¼ Jan 3  35¾ Feb 17  7 Jan 3  44¼ Feb 16  35¼ Jan 3  35¼ Feb 17  34¼ Jan 3  35¼ Feb 17  34¼ Jan 3  35¼ Feb 17  34¼ Jan 3  35¼ Feb 16  35¼ Jan 3  45¼ Jan 3  4	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Mar. 13 55% 55% 55% 76½ 76½ 15% 5½ 34 35% 48% 47% 48% 43% 44¼ 55½ 35% 47% 48% 43% 44¼ 56% 72 78 31¼ 31¼ 30% 26% 26% 30% 30% 13½ 13¾ 20 20 56½ 57½ 77% 80 13½ 13½ 21% 15% 87% 21½ 27% 26% 26% 28¼ 27% 26 26% 28¼ 30% 30¼ 30% 30½ 30% 30½ 50% 13½ 13¾ 40% 13½ 13¾ 40% 20 20 56½ 57½ 77% 80 80% 87% 27% 26 26% 21½ 33% 34% 47% 48% 21½ 21%	Tuesday Mar. 14 55 1/6 55 1/4 76 1/4 76 1/4 776 1/4 76 1/4 776	Wednesday Mar. 15  55 ¼ 55 ¼  75 ¼ 76 ½  15 % 5 ¼  55 ¼ 55 ¼  55 ¼ 55 ¼  55 ¼ 55 ¼  36 % 38 %  47 % 48 %  48 ¼ 49 ½  43 ¾ 44 ¼  53 ¼ 54 %  *85 ¾ 54 %  *85 ¾ 54 %  *85 ¾ 54 %  *85 ¾ 13 ¼  26 26 %  29 % 29 %  13 ¾ 13 ¼  22 %  29 % 29 %  13 ¾ 14 %  21 ¼ 22 %  43 ¼ 44 %  56 %  *85 ¼ 87 %  *85 ¾ 86 ¼  66 ½  27 % 28 %  21 ¼ 22 %  66 ½  27 ¼ 28 %  28 %  21 ¼ 21 %  26 ¼  26 ¼  27 ¼ 26 ½  27 ¼ 26 ½  27 ¼ 26 ½  28 %  21 ¼ 27 %  28 %  21 ¼ 21 %  28 %  21 ¼ 22 %  30 ¼ 30 ¼  3	Thursday Mar. 16 55 ½ 56 76 ¼ 78 ¾ 15 ½ 56 76 ¼ 78 ¾ 15 ½ 56 76 ¼ 9 ¾ 48 ½ 49 ¾ 49 ¼ 49 ¼ 49 ¼ 49 ¼ 44 ¼ 54 ¼ 54 ¼ 56 ⅓ 88 24 % 26 ¾ 20 ¼ 29 ½ 29 ½ 29 ½ 29 ½ 21 ½ 21 ⅓ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼ 21 ¼	Friday Mar. 17 55 ½ 56 15,300 75 ½ 76 470 15 ½ 15 % 870 15 ½ 15 % 870 15 ½ 15 % 870 15 ½ 15 % 870 15 ½ 16 4,300 15 % 45 ¼ 188,000 15 % 45 ¼ 188,000 15 % 45 ¼ 188,000 15 % 45 ¼ 188,000 15 % 45 % 6,000 15 % 45 % 6,000 15 % 45 % 18,400 15 % 15 % 18 % 10 % 10 % 10 % 10 % 10 % 10 % 10	6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
44% Feb 17 70% Dec 23 3% Oct 24 6½ Jan 14 6% May 4 24½ Aug 31 34 Feb 1 50% Dec 16 20¼ Sep 29 24¾ Aug 25 64½ Jun 2 87 Jan 4 29% Mar 15 38% Dec 27 21½ Sep 28 37 Jan 14 15½ Sep 28 37 Jan 14 15½ Sep 26 19½ Dec 16 148¼ Oct 25 256¼ May 25 20½ May 17 29% Jan 1 14½ July 25 19¾ Jan 4 65 Sep 27 108 Jan 11 70½ Jan 12 86¾ Aug 25 18¾ July 22 24¾ Jan 4 22¾ Oct 26 26½ Jan 4 21 Nov 11 38½ Jun 15 28% Oct 24 61¾ Jan 7 9¾ July 8 13 Jan 27 46½ Feb 16 70½ Dec 22 79 Feb 24 84 May 20	66% Jan 20 84 Feb 21 4	Talcott Inc (James) 9 Tandy Corp 1 TelAutograph Corp 1 TelAutograph Corp 1.25 Tennessee Gas Transmission Co 5 Texas Gas Transmission Co 33 % Texas Gulf Producing Co 33 % Texas Gulf Producing Co 33 % Texas Gulf Sulphur No par Texas Gulf Sulphur No par Texas Pacific Coal & Oil 10 Texas Pacific Land Trust Sub share certificates 1 Texas Pacific Ry Co 100 Texas Utilities Co No par Textron Inc common 50c \$1.25 conv preferred No par Textron Inc common 50c \$1.25 conv preferred No par Thatcher Glass Mfg Co 5 Thiokol Chemical Co 1 Thompson (J R) 7.50 Thompson Ramo Wooldridge Inc- Common 55 4% preferred 100 Thor Power Tool Co No par Tidewater Oil common 10 \$1.20 preferred 25 Timken Roller Bearing No par Tishman Reality & Construction 1 Toledo Edison Co 5 Torrington Co No par Tractor Supply Co class A 1 Trane Co 2 Transamerica Corp 2 Transitron Electronic Corp 1 Transue & Williams Steel No par Train World Airlines Inc 5 Tri-Continental Corp common 1 \$2.70 preferred 50 Trux-Traer Coal Co 1 Twin Clty Rap Transit com No par 5% conv prior preferred 50 Twin Coach Co 1 TXL Oil Corp 1	81 82 ¼ 6 ½ 6 % 12 % 13 ½ 5 4 5 4 5 4 % 23 % 24 ¼ 100 ¾ 10 1 ½ 37 ½ 37 ½ 40 ¼ 41 % 22 ½ 178 ½ 19 % 10 1 10 3 92 ½ 93 25 ½ 26 28 28 28 38 28 38 28 4 29 43 ¼ 44 ¾ 14 ¼ 25 % 26 ½ 27 % 26 ½ 27 % 26 ½ 27 % 26 ½ 27 % 26 ½ 27 % 27 % 28 4 28 4 28 4 28 4 28 4 28 4 28 4 28 4	80 ½ 81 6 3 6 ½ 127 6 1436 5 4 ½ 5 5 ¼ 23 % 24 100 ½ 101 ¼ 37 ¼ 37 % 40 41 22 ½ 23 % 177 ¼ 180 ¾ 30 3 4 30 % 101 103 92 93 26 27 ¼ 28 28 28 ¾ 29 ¼ 30 3 % 14 14 14 76 3 8 3 8 5 31 ½ 31 ¾ 25 % 68 3 8 5 23 ¾ 24 4 ½ 14 14 14 25 % 68 3 8 5 31 ½ 31 ¾ 25 % 68 3 8 5 31 ½ 31 ¾ 36 ¾ 49 ¼ 52 ½ 43 ½ 45 ¼ 43 ½	80 81 6 1 6 3 6 1 3 3 6 1 4 3 6 5 5 5 6 23 3 8 23 3 8 100 100 3 4 3 7 7 8 3 9 3 4 40 4 4 3 6 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	81 82 6½ 65% 13¾ 14½ 55 56 235% 23% 98½ 100¼ 337% 38 398½ 400¾ 23 23¼ 181¼ 182% 31¼ 33 19¾ 19% 97½ 100 92¼ 95½ 27½ 27% 28% 28% 297% 30½ 44½ 45¼ 14½ 14½ 75¼ 76½ 25½ 26¼ 24¼ 26¼ 25½ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 26¼ 26¼ 26¼ 25½ 51¾ 51% 31½ 315% 31½ 315% 30 1½ 315% 31½ 315% 36 36¾ 37 37¼ 28% 28% 28% 28% 28% 28% 28% 28% 28% 28% 26% 21½ 55½ 55½ 55½ 55½ 55% 55½ 55%	96 97 13,00 26% 27½ 63,11 28¾ 29¼ 29¼ 2,40 29¾ 30 21,00 44¼ 46⅓ 46⅓ 48,8 14½ 14½ 8,90 83 85 30 30 1,60 25¾ 28⅓ 30, 1,60 25¾ 28⅓ 33,10 25½ 53¾ 6,40 21⅓ 22¼ 8,90 21⅙ 25¼ 31,00 21⅙ 25¼ 8,90 21⅙ 31,00 21⅙ 25¼ 51,50 31⅙ 31,00 21⅙ 31,00 21⅙ 41 41,11 596 41 41% 11,10 54½ 55 1,50 30 32 7 30 32 7 30 32 7 36¾ 36⅙ 3,7⅓ 104,20 36¾ 36⅙ 3,7⅓ 11,10 54½ 55 2,7 36¾ 36⅙ 3,7⅓ 11,10 54½ 55 37 36¾ 36⅙ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¾ 36¼ 36¼ 3,7 36¼ 36¼ 36¼ 36¼ 3,7 36¼ 36	000 000 000 000 000 000 000 000 000 00
12% Oct 26 2444 Feb 29 57 Aug 30 65% Nov 30 12½ Mar 1 29½ Oct 25 43½ Jan 4 106½ Oct 25 43½ Jan 6 32 Jan 4 39% Aug 19 87¼ Jan 6 696 Aug 15 74½ Dec 29 78 Apr 8 68½ Jan 5 75 Aug 16 77½ Jan 7 85 Aug 19 33⅓ Mar 8 47 Nov 16 25 Sep 28 31 Jan 5 7¾ Jan 4 32¾ Aug 2 25⅓ Oct 21 32½ Jan 6 19½ Oct 26 24¾ Jan 13 25¼ Apr 5 37⅙ Jan 4 32¾ Apr 5 10¾ Jan 4 32¾ Aug 2 25⅓ Apr 5 10¾ Jan 4 32¾ Apr 5 10¾ Jan 4 32¾ Apr 5 10¾ Jan 4 32¾ Apr 5 10¾ Jan 12 31 25¼ Apr 5 21¼ Apr 5 21¼ Apr 5 21¼ Jan 6 22¾ Jan 6 23¾ Aug 2 23¼ Mar 8 35⅙ Dec 15 24 Mar 9 39⅙ Dec 15 24 Mar 9 39⅙ Dec 27 Apr 18 54½ July 25 76 Jan 25 22¼ Jan 6 14⅙ Dec 5 21¼ Jan 6 21¼ Jan 12 31 Aug 1 46 Nov 17 15¾ Dec 1 22⅙ Jan 12 31 Aug 1 46 Nov 17 15¼ Dec 1 22⅙ Jan 25 16¼ Apr 19 53¾ Jan 4 30¼ Jan 4	13% Jan 4 15½ Feb 23 42½ Jan 11 52% Mar 17 7% Jan 3 9 Mar 15 33¼ Jan 4 338¾ Feb 28 116 Jan 4 330¾ Mar 17 39 Jan 3 95 Jan 9 92 Jan 30 95 Jan 9 92 Jan 30 95 Jan 9 7½ Jan 20 755¾ Jan 12 71 Feb 24 74¾ Mar 15 82 Feb 26 86½ Mar 8 42¾ Jan 6 54% Mar 10 27½ Jan 3 32% Feb 17 8 Jan 5 8% Jan 25 29¾ Jan 4 36 Mar 6 20 Jan 5 24 Mar 1 34¾ Jan 3 44½ Feb 3 37¾ Jan 3 44½ Feb 3 37¾ Jan 3 44½ Feb 7 30¾ Jan 4 36% Mar 16 37¾ Jan 3 665% Feb 20 29½ Jan 16 65½ Mar 7 18¾ Feb 1 23 Jan 16 60½ Jan 4 665% Feb 20 29½ Jan 18 40½ Mar 17 36% Jan 16 665% Feb 20 29½ Jan 18 40½ Mar 17 36% Jan 3 52½ Feb 28 15% Jan 3 19¼ Mar 10 17¼ Jan 3 24½ Mar 3 52¼ Jan 4 64 Mar 10 17¼ Jan 3 24½ Mar 3 52¼ Jan 4 64 Mar 10 17¼ Jan 3 24½ Mar 3 52¼ Jan 4 64 Mar 10 17¼ Jan 3 24½ Mar 3 52¼ Jan 4 64 Mar 10 17¼ Jan 3 24½ Mar 1 33¾ Jan 24 64 Mar 10 17¼ Jan 3 22½ Mar 1 33½ Jan 3 52¼ Jan 1 15¼ Jan 3 52¼ Mar 1 37½ Jan 3 47¾ Feb 20 17¾ Jan 3 32½ Mar 1 37½ Jan 3 47¾ Feb 20 37½ Jan 3 47¾ Feb 9 93 Jan 4 94½ Mar 1 24¼ Jan 3 52¾ Mar 1 37½ Jan 3 47¾ Feb 9 93 Jan 4 94½ Mar 1 24¼ Jan 3 52¾ Feb 2 49¾ Jan 6 56% Feb 28	Udylite Corp (The)	14¼ 14½ 47½ 48½ 8½ 36¼ 36% 124½ 126% 43% 4½ 94½ 94½ 74½ 86 52½ 54% 31 31% 34% 23% 41½ 1029 1029 1029 1029 1029 1029 1029 1029	14% 14½ 467% 477% 89½ 8½ 38¼ 377 125% 127¼ 43½ 44 93½ 94 874 80 73½ 52¼ 53% 31¼ 31% 88 8½ 34¼ 34¾ 43½ 40½ 40½ 40% 40% 39½ 41% 8103 110 91¼ 92½ 237¼ 331½ 36% 38% 77¾ 8 49 49¾ 49¾ 18½ 21½ 23¼ 331½ 35 63½ 63¾ 17 11¼ 11¼ 11¼ 688 68¾ 17 11¼ 688 68¾ 17 11¼ 688 68¾ 17 11¼ 688 68¾ 49 49¾ 11¼ 11¼ 11¼ 688 68¾ 11 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 688 68¾ 11 11¼ 11¼ 688 68¾ 11 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼ 11¼	13% 14% 46% 47¼ 89% 9 366 37 125¼ 127½ 43½ 43¾ 94¼ 80 74 480 774 80 752¾ 53¼ 31¼ 88 8½ 87 522¼ 53¼ 31¼ 84 34¼ 40½ 41⅓ 40½ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓ 41⅓	1376 1416 4534 4814 8152 876 3554 3634 12734 129 43352 9414 9734 7484 98352 87 5234 5336 3076 3114 816 814 2234 23 4036 4004 4114 42 103 106 9114 9114 33556 3914 4134 4436 21 2112 6776 68 3956 4012 776 68 3956 4012 7778 68 4934 4934 1815 1876 21 2117 6776 68 3956 1176 21776 68 3957 8776 3176 88 4934 4934 31815 1876 31	14 14 ¼ 11,50 48% 52% 43,90 8% 83% 83% 8,50 36½ 37½ 17,60 130 13034 22,40 437¼ 435% 12,00 93½ 93½ 27 74 74 80 74 53½ 85½ 85½ 4 53¾ 53% 53% 27,22 31% 31% 47,10 8¼ 8½ 82,12 22% 23 1,60 41¼ 43% 61,60 41¼ 43% 61,60 41¼ 43% 110 92 92 92 34 34,90 110 92 92 92 31 34,90 110 92 92 92 92 92 92 92 92 92 92 92 92 92	000 000 000 000 000 000 000 000 000 00

For footnotes, see page 28.

Range for Previous  Year 1960  Lowest  85¼ Oct 25 116½ Jun 13  148 Dec 19 161 Aug 23  3¾ Dec 20 8½ Jan 4  15½ Dec 8 31½ Feb 12  7¼ Oct 24 13¾ Jan 15  34¼ Nov 29 40 Jan 22  25½ Jun 6 30¼ Sep 1  7½ Mar 8 8¾ Sep 30  20⅙ Oct 25 26⅙ Jan 5  25⅙ Jun 50⅓ Jan 19  75 Jan 26 78 Aug 31  41¼ Oct 26 64 Jan 5  144 Jan 4 157¼ Aug 11  33 Nov 27 47 Apr 27  25⅙ Dec 21 36⅙ Apr 12  45⅙ Dec 22 50⅙ Sep 19  69¼ Sep 28 103⅓ Jan 5  139½ Jan 4 148 Aug 25  34¼ Jan 14 37¼ Nov 10  24 May 3 36¾ Jun 23  15¼ Jan 8 24½ Mar 29  9 Feb 12 13¾ Jun 23  15¼ Jan 8 24½ Mar 29  24 May 3 36¾ Jun 23  15¼ Jan 6 159¾ Nov 21  41½ Apr 14 80¾ Jun 17  21⅙ Oct 26 31½ Dec 15  48 Jan 6 159¾ Nov 21  41½ Apr 14 80¾ Jun 12  21⅙ Oct 26 33¼ Dec 23  28¼ Jan 5 53½ Dec 29  70½ Feb 16 84 Aug 18  41¼ Feb 16 62% Jun 13  30⅙ Oct 25 38 Jun 21	Range Since Jan. 1 Lowest 100½ Jan 4 115 Feb 27 153½ Mar 8 157 Feb 6 4 Jan 6 6% Mar 6 17 Jan 3 22½ Mar 8 9½ Jan 17 38² Mar 8 26½ Jan 17 38² Mar 8 26½ Jan 17 38² Mar 8 26½ Jan 3 35½ Jan 3 26½ Jan 3 33 Mar 2 23½ Mar 7 25½ Jan 30 26½ Jan 3 33 Mar 2 43½ Jan 3 55½ Heb 24 22½ Mar 7 25½ Jan 3 26½ Jan 3 38 Mar 2 43½ Jan 3 559 Feb 23 75 Jan 5 77 Jan 17 46⅙ Jan 6 53¾ Mar 17 149½ Jan 3 159 Feb 9 26 Jan 3 32½ Feb 8 45½ Jan 3 90 Mar 10 75½ Jan 3 90 Mar 3 141¼ Jan 3 147 Mar 17 23¼ Jan 6 30% Feb 21 35 Jan 9 37½ Feb 15 29½ Jan 3 46½ Mar 14 19½ Jan 10 20¼ Jan 24 11 Jan 3 15% Feb 28 30 Jan 3 39% Mar 9 30½ Jan 10 61½ Mar 17 153½ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 19 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 9 162 Feb 13 51¼ Feb 17 62 Jan 3 30¾ Jan 4 49¼ Mar 14 43½ Mar 7 54 Jan 10 78½ Jan 3 85 Feb 8 48¼ Feb 28 58½ Mar 16 33¾ Mar 10 38¾ Feb 23	STOCKS	Monday Mar. 13 107 ½ 111 *163 ½ 155 *5 ½ 5 ¾ *200 21 12 ¼ 12¾ 37 ½ 37 ½ 32 ¼ 32 ¾ *87 8 9 ¼ 31 31 *46 46 ¾ *76 ½ 78 *19 34 51 *156 ¼ 156 ¾ *28 ¾ 29 ¼ 49 ¼ 84 ½ *28 ¾ 29 ¼ 49 ¼ 84 ¼ *28 ¾ 49 ¼ *37 ¼ 38 ¼ *37 ¾ 37 *45 ¼ 46 *16 ¾ 16 ¾ *40 ¼ 40 ¼ *50 ½ 58 ¾ *40 ¼ *40 ½ *56 ½ 58 ¾ *46 ¼ *48 ¾ *48 ¾ *48 ¾ *48 ¾ *53 ¾ *53 ¼ *53 ¼ *53 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *54 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *53 ¾ *53 ¾ *54 ¾ *55 ¾ *55 ¾ *56 ¾ *57 ¾	Tuesday Mar. 14 106 108 ½ 155 155 5 ½ 5 ¾ 19 20 12 ½ 12 ½ 36 37 ½ 32 ¾ 33 ½ 48 ½ 87 9 24 ½ 46 ¾ 50 ¼ 156 ¼ 157 ½ 37 ½ 49 ¼ 49 ¼ 50 ¼ 48 ½ 48 ½ 49 ¼ 50 ¼ 48 ½ 48 ½ 48 ½ 48 ½ 48 ½ 48 ½ 48 ½ 48 ½	LOW AND HIGH SAI Wednesday Mar. 15 106 108 *153½ 155½ *55% 55% 21 21 21 *12½ 123% *36 38 *32¾ 33¼ *8% 9 *24¼ 24¾ *30% 30½ *45¾ 46 *76½ 78 *50½ 51 *156¼ 157¼ *37% 38 *29½ 31¼ *48% 48½ *46¼ 46¼ *16½ 29½ *36¼ 555% *44¼ 553% *36½ 37% *36½ 37% *36½ 37% *36½ 37% *36½ 37% *36½ 37% *36½ 37% *41¼ 555% *44¼ 555% *46¼ 46% *46% *46% *46% *46% *355% *35	Thursday Mar. 16 106 ¼ 109 ¼ 155 ½ 155 ½ 5 % 5 % 21 21 ¼ 12 ¼ 12 ½ *36 38 % 33 ¼ 33 %		Sales for the Week Shares 14,600 110 15,300 1,300 2,500 9,200 1,550 2,000 1,550 2,000 12,700 1,400 58,600 2,200 18,300 100 27,200 7,300 50 81,500 89,700 1,400 200 42,900 4,800
29¾ Dec 5 44 Jan 5 15¾ Oct 5 34¾ Jan 5 11 Jan 20 15¾ Sep 2 265½ Feb 12 36 Sep 2 19½ Dec 14 22½ Sep 28 38⅙ Oct 24 67½ Jun 20 31 Oct 24 51¼ Dec 20 21¼ Mar 9 39⅙ Dec 28 79 Apr 22 113½ Dec 28 34½ Jan 26 54½ Dec 28 99⅙ Jan 4 106½ Aub 24 80 Jan 29 85 Aug 31 82¾ Jan 18 89 Aug 10 82½ Jun 23 90½ Aug 16 7% Oct 8 15⅙ Apr 4 13¾ Jun 2 19 Jan 4 84½ Dec 8 94¾ Apr 8 95 Jun 15 102½ Apr 14	ANNA CATA	Vanadium-Alloys Steel Co	33 <sup>3</sup> 4 33 <sup>3</sup> 4 23 23 <sup>4</sup> 4 12 <sup>3</sup> 4 12 <sup>3</sup> 4 34 <sup>1</sup> 2 34 <sup>1</sup> 2 22 <sup>5</sup> 8 22 <sup>4</sup> 4 61 <sup>3</sup> 4 63 <sup>3</sup> 6 58 <sup>9</sup> 8 60 <sup>3</sup> 4 38 <sup>1</sup> 2 39 115 116 53 <sup>3</sup> 4 54 <sup>3</sup> 4 105 <sup>9</sup> 8 106 85 85 87 88 <sup>1</sup> 2 *86 <sup>1</sup> 4 87 12 <sup>3</sup> 4 13 <sup>1</sup> 4 16 <sup>1</sup> 8 16 <sup>1</sup> 8 92 <sup>1</sup> 8 93 <sup>1</sup> 8 101 <sup>1</sup> 8 12 <sup>3</sup> 8	33% 33% 33% 23½ 23½ 23½ 23½ 345% 345% 345% 664 58 60½ 39 40¼ 116½ 545% 545% 865 86½ 88 88 86½ 87 12% 13¼ 16 16 92% 92¾ 92¾ 116½ 106 106 106 106 106 106 106 106 106 106	34 ¼ 35 23 % 23 % 13 % 14 ¼ 35 35 35 % 22 23 % 62 % 62 % 58 % 59 40 40 114 114 54 54 % 105 % 10	*101½ 102%	33 % 34 23 % 24 % 123 % 13 34 34 14 24 ½ 24 % 62 % 63 % 62 % 63 % 62 % 63 % 115 116 55 % 56 106 ½ 88 90 88 80 80 86 14 87 12 % 13 16 16 % 92 92 101 ½ 101 ½	1,400 12,400 6,500 1,700 9,300 35,300 56,000 6,900 1,100 16,500 20 90 11,900 11,900 180 50
62 May 13 80 Dec 1 23% Nov 1 44% Jan 25 11½ Dec 30 18¼ Jun 8 45 Jan 14 60½ Aug 24 35½ Aug 4 40% Dec 6 27½ Dec 23 30 Dec 19 7 Nov 1 15¾ Jan 14 9½ Nov 21 15¾ Jan 15 81% Dec 15 89½ Jan 7 5 Sep 27 10½ Jan 18 37‰ Mar 9 54¼ Dec 14 15 Oct 27 21‰ Mar 2 51 Feb 8 81¼ Aug 23 29% Sep 20 37¾ Jun 30 45½ May 4 54¾ Nov 22 38¾ May 25 44¾ Sep 13 30 Dec 27 45½ Jan 4 23½ July 14 30½ Jan 15 4 Dec 1 7% Jan 14 9½ Dec 29 17 Jan 4 87 Jan 4 98½ Aug 30 82½ Feb 1 7 97½ Sep 29 17½ Nov 14 29¾ Feb 17 97½ Sep 29 17½ Nov 16 98 July 29	79½ Jan 8 85¼ Feb 28 24½ Feb 10 29½ Feb 28 11½ Jan 9 13% Mar 7 57 Jan 4 73 Mar 7 7 38½ Jan 6 46¾ Mar 17 26½ Feb 2 40 Mar 9 8 ½ Jan 3 10% Mar 13 10% Jan 4 12% Jan 19 82 Jan 4 86¾ Mar 16 6 Jan 3 10½ Mar 6 52¾ Jan 5 67½ Mar 16 16% Jan 9 81¾ Mar 17 64 Jan 9 81¾ Mar 17 64 Jan 9 81¾ Mar 17 53¼ Jan 3 68 Feb 20 41¾ Jan 5 50½ Mar 17 30½ Jan 3 36½ Feb 16 4½ Jan 4 14% Feb 10 10½ Jan 4 14% Feb 10 10½ Jan 5 10½ Jan 23 36½ Jan 6 30½ Feb 16 87 Jan 23 89½ Feb 21 82¾ Jan 5 100½ Mar 17 30½ Jan 5 100½ Mar 19 10½ Jan 4 14% Feb 10 10 10½ Jan 5 100½ Mar 19 10½ Jan 14 14% Feb 10 10 10½ Jan 5 100½ Mar 19 10½ Jan 17 89 Mar 3 36½ Jan 16 42¼ Jan 6 93 Jan 25 98½ Mar 8 19¾ Jan 16 41½ Mar 9 96 Jan 19 98 Jan 27	Wabash RR 4½% preferred	*83 ½ 85 ½ 27½ 29 ½ 13½ 14 70¾ 70¾ 44 ½ 44 ½ 35 37½ 10¼ 10 % 10 ½ 10 % 85 86 ¼ 10 10 ½ 64 ½ 21 ½ 66 ½ 67 47¾ 48 ½ 37 37 ½ 12 ½ 12 ¾ 99 ½ 100 889 91 *85 ¼ 86 ½ 12 ½ 12 ¾ 99 ½ 100 89 91 *85 ¼ 40 ½ 19 40 ½ 19 40 ½ 19 59 ½ 19 40 ½ 19 59 ½ 10 69 97 ½	*83½ 85 28½ 28% 12¾ 13½ 70¾ 70¾ 35½ 10 10% 12½ 12½ 85% 87 12½ 10 66¾ 66¾ 66% 21 21¾ 43¾ 43% 43% 43% 43% 43% 45% 12½ 12½ 12½ 13½ 13½ 10 10½ 12¾ 12¼ 100¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 10¼ 1	*83½ 85 27½ 28 13¼ 13¼ 70¾ 71½ 447% 45¼ 35⅓ 35¼ 10 10½ *85% 87 9½ 66% 67% 67% 67 21½ 80% 43% 43% 43% 43% 43% 43% 50 78¼ 12½ 12¼ 12¼ 12½ 12¼ 12½ 12¼ 80% 43% 43% 43% 43% 43% 43% 50 29½ 50% 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 12¼ 137 37 37 37 39 39 39 39 39 39 39 39 39 39 39 39 39	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	*83½ 84% 277% 28½ 13¼ 13% 13½ 13% 70¾ 703¼ 46½ 463¼ 35 35½ 11½ 10¾ *85% 87 10 10% 66% 67½ 22 23½ 23½ 23½ 20¾ 44 44½ 5½ 5½ 5½ 5½ 10½ 5½ 10½ 66 66 49½ 50½ 5½ 5% 12½ 5½ 5% 5% 87 10 10% 66 90% 86 90% 86 90% 86 90% 86 90% 86 90% 87 90% 87 90% 88 91 88 91 88 91 88 91 88 91 88 91 88 91 88 91 88 91 87 ½ 82% 88 91 87 ½ 98¼ 40¼ 40¼ 86 96 87 ½ 98¼ 88 91 87 ½ 98¼ 89 91 89 91	11,700 2,800 3,200 7,000 5,400 100 1100 19,000 34,200 34,200 34,200 34,200 1,300 10,800 1,400 1,200 260 300 14,500 40 10,000 10,0
26 May 11 37% Jan 6 18% Apr 4 25% Dec 14 38% Oct 31 57 Jan 13 21% Oct 25 32% Jan 5 45 Oct 25 65 Jun 10 77½ Jan 4 89½ Aug 18 102 Sep 6 103½ Dec 28 41% Sep 28 62% Jan 6 92% Dec 22 98 Sep 2 22 July 26 34% Jan 2 26 Mar 2 70 Sep 28 37% Mar 14 48¼ July 8 36 Oct 31 67% Jan 6 98½ Oct 14 102 Aug 31 6% Nov 21 14½ Jan 8 24% Nov 15 27½ July 12 36 Dec 27 25% Jan 8 18½ Oct 21 28¾ Jan 4 31¾ Mar 10 48 Oct 21 32¾ May 9 45 Dec 22 79 May 27 83¼ Aug 18 23¼ Jan 11 28½ Dec 29 10½ May 11 15% Sep 8 25% Oct 31 28½ Dec 29 10½ May 11 15% Sep 8 25% Oct 31 36% Apr 29 25% Feb 9 31¼ Aug 17 22% Dec 2 30% Jan 8 80% Mar 10 66 Jan 8 80% Mar 10 06 66 Jan 8 80% Mar 10 10 Dec 23 7% Nov 7 10% Jan 14	31\% Jan 4 35\% Mar 13 31\% Jan 3 36 Mar 14 24\% Jan 3 36 Mar 14 24\% Jan 3 28\% Mar 17 39\% Jan 3 51\% Mar 17 22 Jan 3 26\% Mar 6 40\% Feb 10 50 Jan 10 35\% Mar 15 88\% Jan 23 104 Feb 2 105 Feb 8 42\% Jan 3 52\% Feb 28 92\% Jan 3 96\% Feb 27 27\% Jan 3 96\% Feb 27 27\% Jan 3 36\% Feb 24 68 Jan 10 73 Feb 24 68 Jan 10 73 Feb 24 44 Jan 3 65 Feb 9 40\% Jan 3 65\% Feb 21 99\% Jan 9 103 Mar 10 7\% Jan 3 26\% Mar 15 25\% Jan 30 26 Jan 13 37 Jan 5 41\% Mar 15 20\% Jan 3 50\% Jan 20 41\% Jan 3 49\% Feb 15 79\% Jan 3 49\% Feb 15 79\% Jan 4 26\% Mar 17 45 Jan 3 49\% Feb 15 79\% Jan 4 26\% Mar 17 45 Jan 3 49\% Feb 15 79\% Jan 6 13\% Jan 10 26\% Feb 14 29\% Jan 3 33\% Mar 16 22\% Jan 3 29\% Feb 14 33\% Mar 16 22\% Jan 3 39\% Mar 17 49 Jan 3 59\% Mar 16 22\% Jan 3 59\% Mar 16 28\% Feb 16 10\% Jan 16	Western Maryland Ry com_No par 4% non-cum 2nd preferred40 Western Pacific RR No par Western Union Telegraph2.50 Westinghouse Air Brake10 Westinghouse Electric common_6.253.80% preferred series B100 Wheeling & Lake Erle Ry100 Wheeling Steel Corp common10 \$5 preferred No par Whirlpool Corp common54¼% convertible preferred80 White Dental Mfg (The S S)20 White Motor Co common1 _5¼% preferred 100 White Sewing Machine common1 Prlor preference 20 \$3 convertible preferred 50 White Stores Inc 1 Wilson Oil Co 50 Wilson & Co Inc common_No par \$4.25 preferred No par Wilson-Jones Co 10 Windsor Industries Inc 10 Windsor Industries Inc 10 Windsorish Public Service Corp10 Wisconsin Public Service Corp10 Woodward Iron Co 10 Woodward Iron Co 10 Worthington Corp common 10 Wrigley (Wm) Jr (Del) No par Wyandotte Worsted Co 5	35% 35% 35% 35% 35% 25% 25% 25% 26% 26% 27% 44% 47% 87 87 87 805 108 49½ 50% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	35½ 35% 36 25% 36 25% 25% 25% 25% 44% 47% 45% 86 86 *105 108 50% 51½ 50% 51% 51% 51% 51% 51% 51% 51% 51% 51% 51	x34 ½ 35 ½ x36 36 25 ½ 25 ½ 48 ½ 49 ½ 48 ½ 49 ¾ 85 ½ 85 ½ 105 108 50 ¾ 51 ½ 9 95 ¾ 30 ¾ 31 ¼ 70 % 55 ½ 51 ½ 52 ¾ 100 100 8 % 9 % 8 55 ½ 26 41 ¼ ½ 44 ¼ 81 84 37 ¼ 38 11 11 ½ 27 ½ 28 ¼ 44 ¼ 28 ¼ 44 ¼ 28 ¼ 44 ¼ 28 ¼ 44 ¼ 28 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35 35 35 35 35 36 26 ½ 28 ½ 50 ½ 51 % 51 % 55 ½ 44 44 56 55 % 108 51 34 52 36 30 ½ 30 % 57 ½ 57 ½ 59 % 51 34 53 101 101 834 83 4 25 % 25 % 25 % 48 % 48 1 83 39 34 10 % 11 ½ 44 36 39 ½ 29 34 44 % 43 39 34 10 % 125 126 ½ 33 28 ½ 28 ½ 28 ½ 28 ½ 48 34 4 % 10 % 125 126 ½ 33 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½	19,400 500 20,400 65,600 19,800 168,800 500 700 10,200 7,000 9,700 7,000 8,700 7,000 8,700 7,000 8,900 2,000 4,900 58,400 8,100 4,800 1,000
26¼ Oct 3 38 Jan 6 19¼ Sep 28 37½ Jan 6 84½ Oct 25 138½ Jan 4 18% Dec 27 25 Aug 26  89½ Feb 17 129% Sep 1  *Bid and asked prices: no sal	27% Jan 3 34½ Mar 14 23% Feb 10 27½ Mar 15 88% Jan 3 108 Mar 3 1914 Jan 3 21% Feb 3	Y  Yale & Towne Mfg Co10 Young Spring & Wire Corp5 Youngstown Sheet & TubeNo par Youngstown Steel DoorNo par  Z  Zenith Radio Corp1  When distributed, x Ex-dividend, y Ex-ri	33 ¼ 34 ½ 24 24 ½ 102 ½ 103 ½ 20 ¾ 21	34¼ 34½ 24½ 26½ 102¾ 103½ 20¾ 20%	x33% 34 26½ 27½ 103 104¼ 20% 21	33 <sup>3</sup> 4 34 26 <sup>5</sup> 4 26 <sup>5</sup> 4 103 <sup>1</sup> 2 104 <sup>5</sup> 8 21 21 <sup>1</sup> 8	33% 34% 26½ 27 104 105% 21 21%	11,300 6,600 13,000 3,200

# Bond Record from the New York Stock Exchange FRIDAY—WEEKLY—YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

	Range for	Year 1	1960		Range Si	nce To		GOVERNMENT BONDS	Monday	Tuesday.	W AND HIGH SA Wednesday	LE PRICES Thursday	Friday	Sales for
300,000	owest		ghest	I	owest	H		NEW YORK STOCK	Mar. 13 Low High	Mar. 14	Mar. 15	Mar. 16	Mar. 17	Week
								Treasury 448May 15 1975-1985	*105 105.8		Low High	Low High	Low High	Bonds (8
-		22.		-		get says		Treasury 4sOct 1 1969	*102.20 102.2		*104.20 104.28	*104.16 104.24	*104.16 104.24	1
								Treasury 4sFeb 1 1980	*102.26 103.3		*102.8 102.16	*102 102.8	*101.30 102.6	
-				- 1				Treasury 37/88May 15 1968	*101.14 101.		*102.20 102.28	*102.16 102.24	*102.14 102.22	2
***								Treasury 3%sNov 15 1974	*101.12 101.2		*101.2 101.6 *101.2 101.10	*100.26 100.30	*100.24 100.28	3
								Treasury 3%s May 15 1966	*101.16 101.3		*101.2 101.10 *101.10 101.14	*100.30 101.6	*100.26 101.2	
4	" <u>-8-25-</u>	-	"Barrier "					Treasury 31/28Nov 15 1980	*96 96.		*95.24 96	*100.30 101.2 *95.20 95.28	*101 101.4	
								Treasury 31/25Feb 15 1990	*94.12 94.		*93.30 94.6		*95.20 95.28	
		== -						Treasury 31/28Nov 15 1998	*93.28 94.4		*93.22 93.30		*93.22 93.30	
86	8 Apr 11	86.8	Apr 11			-		Treasury 31/48Jun 15 1978-1983	*92.10 92.1		*92 92.8	*93.16 93.24 *91.28 92.4	*93.16 93.24	
-								Treasury 31/4s May 15 1985	*92 92.1		*91.20 91.28	*91.16 91.24	*91.28 92.4	
								Treasury 3sFeb 15 1964	*99.12 99.1		*99.8 99.12	*99.6 99.10	*91.16 91.24	
								Treasury 3sAug 15 1966	*98.10 98.1		*98.2 98.8	*97.22 97.28	*99.6 99.10	
								Treasury 3sFeb 15 1995	*88.30 89.0		*88.22 88.30	*88.16 88.24	*97.22 97.28	
								Treasury 23/45Sep 15 1961	*100.2 100.4		*100.1 100.3	*100.2 100.4	*88.12 88.20 *100.2 100.4	) , 1 ,
								Treasury 2%sDec 15 1960-1965	*100.20 100.2	*100.19 100.22	*100.19 100.22	*100.19 100.22		
56	10 Feb 10	06 10	Tob 10					Treasury 2%sFeb 15 1965	*97.6 97.3	0 *97.4 97.8	*97.2 97.6	*96.30 97.2	*100.19 100.22 *96.26 96.30	
96	12 Feb 18	96.12	2 Feb 18					Treasury 21/2sNov 15 1961	*99.27 99.3	9 *99.27 99.29	*99.27 99.29	*99.28 99.30		
	*							Treasury 21/28Jun 15 1962-1967	*94.24 95	*94.20 94.28	*94.14 94.22	*94.6 94.14	*99.29 99.31 *94.4 94.12	
		****			-			Treasury 21/28Aug 15 1963	*98.22 98.3	26 *98.20 98.24	*98.18 98.22	*98.21 98.23	*98.21 99.23	
				-				Treasury 21/2sDec 15 1963-1968	*92.12 92.1	20 *92.6 92.14	*92 92.8	*91.24 92	*91.24 92	
-								Treasury 21/28Jun 15 1964-1969	*91.22 91		*91.10 91.18	*91.4 91.12	*91.4 91.12	,
-								Treasury 21/25 Dec 15 1964-1969	*91.8 91.	6 *91.2 91.10	*90.30 91.6	*90.26 91.2	*90.24 91	
								Treasury 21/28Mar 15 1965-1970	*91.2 91.	90.28 91.4	*90.24 91	*90.22 90.30	*90.18 90.26	
								Treasury 21/28Mar 15 1966-1971	90.2 90.		*89.24 90	*89.22 89.30	*89.22 89.30	
								Treasury 21/2sJun 15 1967-1972	*89.4 89.	12 *89 89.8	*88.28 89.4	*88.26 89.2	*88.20 88.28	
		-		89	Mon 0	89	Mar 8	Treasury 21/28Sep 15 1967-1972	*89 89.1		*88.24 89	*88.22 88.30	*88.18 88.26	9
				69	Mar 8	41 7 7 1	and the second second	Treasury 21/28Dec 15 1967-1972	*89.2 89.		*88.26 89.2	*88.22 88.30	*88.20 88.28	0
								Treasury 21/4sJun 15 1959-1962	*99.9 99.		*99.7 99.9	*99.8 99.10	*99.8 99.10	
			~~~~					Treasury 21/48Dec 15 1959-1962	*98.31 99.	*98.29 98.31	*98.29 98.31	*98.30 99	*98.30 99	
		1 × 100						International Bank for					00.00	
			a a t		1000			Reconstruction & Development						
		***		-				5sFeb 15 1985	*106.8 107.8		*106 107	*106 107	*106 107	
						-		43/45Nov 1 1980	*104.16 105.1		*104.16 105.16	*104.16 105.16	*104 105	
-								143/48 1961	*100.12 100.2		*100.12 100.28	*100.12 100.28	*100.12 100.28	
~-				177				4½sDec 1 1973	102.8 103.		*102.8 103.8	*102.8 103.8	*102.16 103.16	6
		1.40						4½sJan 1 1977	*102.16 103.1		*102.16 103.16	*102.16 103.16	*102.16 103.16	
SV.		1000		1 20	. 2222		CONTRACTOR A	41/48May 1 1978	*99.16 100.		*99.16 100.16	*99.16 100.16	*99.8 100.8	-
				120				41/4SJan 15 1979	*99.16 100.		*99.16 100.16	*99.16 100.16	*99.8 100	
		1000						33/4sMay 15 1968	*98.8 99.1		*98.8 99.8	*98.8 99.8	*98.8 99	
				100				3½sOct 1 1962	*100 100.1		*100 100.16	*100 100.16	*100 100.16	
								3½sJan 1 1969	*97 98	*97 98	*97 98	*97 98	*96.8 97.8	
				- 50		===		3½5Oct 15 1971	*95.16 96.		*95.16 96.16	*95.16 96.16	*94.16 95.16	
	* *			V		1 To 1 To 1 To 1	10.00	33/8SMay 15 1975	*91 93	*91 93	*91 93	*91 93	*91 92.16	
								31/4sOct 1 1981	*85 87	*85 87	*85 87	*85 87	*86.16 87.16	
		- 1						3sJuly 15 1972 3sMar 1 1976	*90 91	*90 91	*90 91	*90 91	*90 96	
		/	77.77	. 157		-75		3sMar 1 1976 Serial bonds of 1950	*86.16 87.	16 *86.16 87.16	*86.8 87.8	*86.8 87.8	*86 87	
						12.7		2sFeb 15 1962	100-0 00	*****	100 0 00 -		1.0	
	0.0		A STATE OF THE PARTY OF THE PAR	12.	market and the	-01		-3	*98.8 99.	*98.8 99.8	*98.8 99.8	*98.8 99.8	*98.8 99.8	

			(Range for We	ek Ended March 17)
BONDS New York Stock Exchange	Friday Interest Last Period Sale Price	Week's Range or Friday's Bid & Asked	Bonds Range Since	BOND New York Stock
New York City		Low High	No. Low High	Brazil (continued)—  5 funding bonds of
Transit Unification Issue— 3% Corporate Stock 1980	June-Dec	931/4 933/4	26 9211 9413	Stamped pursuant reduced to 3.375

### Foreign Securities

### WERTHEIM & Co.

REctor 2-2300 120 Broadway, New York

## 

	Amsterdam (City of) 5 4s 1973Mar-Sept	1021/2	102 1/2 103 3/4	24	993/4	105
	§△Antioquia (Dept) collateral 7s A 1945_ Jan-July	40000	*961/8		55 /4	103
	\$△External sinking fund 1s ser B 1945_Jan-July	a ber is	*961/8	<u> </u>	104	104
	\$△External sinking fund 7s ser C 1946_Jan-July	- 101	*961/8		W 1 12 m	104
	§△External sinking fund 7s ser D 1945_Jan-July	4.2.1	*961/8	· -	-	
	. 30-year 3s s f \$ bonds 1978Jan-July		48 493/8	$\overline{20}$	48	533/4
						00 /4
	Australia (Commonwealth of)—	A Lun	Markett Mark		1000	
	20-year 3 <sup>1</sup> 28 1967June-Dec	921/8	921/8 923/4	22	91	923/4
	20-year 312s 1966June-Dec	931/2	92 % 93 3/4	5	911/2	9334
	15-year 338s 1962Feb-Aug		991/2 991/2	12	981/2	
	15-year 3348 1969June-Dec		95 1/2 95 1/2	28	91	951/2
	15-year 412s 1971June-Dec	. 44	94 95	18	921/2	
	15-year 4 <sup>3</sup> 4s 1973May-Nov		94 % 95 %	14		96
	15-year 5s 1972 <i>Mar-Sept</i>	1013/4	1013/4 1021/8	36		102 1/8
	15-year 5s 1972 Mar-Sept 20-year 5s 1978 May-Nov	975/8	961/2 975/8	42	941/2	9778
	20-year 512s 1979 Mar-Sent	1023/8	1023/8 1027/3	35		103 1/4
	20-year 514s April 1980 April-Oct	983/4	981/2 99	38		. 99 1/4
	20-year 5148 Oct 1980April-Oct	981/4	981/4 991/8	42	961/4	991/4
	Austria (Dep) 51/2s extl s f \$ 1973June-Dec	99	98 99	57	941/2	
	Austrian Governments 41/2s assented 1980_Jan-July		* 89		833/4	89
	§△Bavaria (Free State) 6½s 1945Feb-Aug	Water a				03
	478s debs adj (series 8) 1965Feb-Aug				051/	951/2
	Belgian Congo 51/48 extl loan 1973April-Oct	- 52	47 471/2	$\overline{24}$		
	Belgium (Kingdom of) extl loan 4s 1964_June-Dec		100 100	2	37	471/2
	5½s external loan 1972	1023/4	101 1/2 102 3/4	38		100%
	△Berlin (City of) 6s 1958June-Dec	102 /4	101 /2 102 /4	E CALL STORY	1011/2	105
	8 \ 6 l/s external loan 1050		3. Table 77.36			
	$\$ \triangle 6\frac{1}{2}$ s external loan 1950 April-Oct $4\frac{7}{6}$ s debt adj ser A 1970 April-Oct	- <del></del>		1 To 1 To 1	==	
	4½s debt adj ser B 1978April-Oct	4.1		· T	81	93
					791/8	88
	6s debentures 1955April-Oct			10.00		
	6½s s f debentures 1951June-Dec					
	6 <sup>1</sup> <sub>2</sub> s s f debentures 1951 June-Dec 6 <sup>1</sup> <sub>2</sub> s s f debentures 1959 Feb-Aug	A A		( ) ( ) (	192	192
	Powlin Down & Tight Ga Tag		1.22		1921/2	102 /2
	Berlin Power & Light Co Inc— Debt adjustment—				region and	
	4%s debentures series A 1978Jan-July	A				Market
			*301/4 89		73	80 1/s
	4½s debentures series B 1978Jan-July		*741/8	* **********		
	§ ABrazil (U S of) external 8s 1941June-Dec		*132	1 1 1 1 M	100	
	Stamped pursuant to Plan A (interest		-132			
-	reduced to 3.5%) 1978June-Dec	oc	00 00		1.01	
	ΔExternal s f 6½s of 1926 due 1957 April-Oct			2	95%	961/
	Stamped pursuant to Plan A (interest		*117			
	reduced to 3.375%) 1979April-Oct	001/				
	A External a f el/s of 1005 due 1055 April Oct	831/2	83 1/2 83 1/2	4	831/2	85
	ΔExternal s f 6½s of 1927 due 1957 April-Oct Stamped pursuant to Plan A (interest		*117			
		· only	001/ 034/		e	
	reduced to 3.375%.), 1979 April-Oct \$\Delta 7s Central Ry 1952 June-Dec	65 1/2		12	831/2	85
	Stamped pursuant to Plan A (interest	77.	*132			
	reduced to 2.5%) 1079	0.5	05 05	on a second	2 1 100	

	Brazil (continued)—	Period Sa	ale Price		Asked	Sold No.	Jan Low		
	5% funding bonds of 1931 due 1951						11 11		
	Stamped pursuant to Plan A (inter reduced to 3.375%) 1979			003/	001/	3	,,,,,,		
	External dollar bonds of 1944 (Plan I		-	823/8	821/2	. 3	823	841/4	
	334s series No. 1	June-Dec	J # 1 - 25	*981/4	9 10.2	Acres 12	973	4 98%	1
	33/4s series No. 2	June-Dec	9 21	*971/4	77		98	98	
	334s series No. 3	June-Dec	6 . D . O	981/2			981/	981/4	
	334s series No. 4 334s series No. 5	June-Dec		*98			98	981/2	
į.	334s series No. 5	June-Dec		*98					
	3%s series No. 8 3%s series No. 11	June-Dec		*96			···	in the set	
	334s series No. 11	June-Dec		*96			97	97	
	23 e carioc No 12	Tuna Das		*961/4			961/	96%	
	3º48 series No. 14 3º48 series No. 15 3º48 series No. 15 3º48 series No. 16 3º48 series No. 17 3º48 series No. 18 3º48 series No. 18 3º48 series No. 19	June-Dec		*961/2			98	98	
	334s series No. 15	June-Dec	- 11/2	*96	99		971/		4
	334s series No. 16	June-Dec		*96			96	96	
	334s series No. 17	June-Dec		*94			- 50	70	
	334s series No. 18	June-Dec		*97	98		97	98	
	3%s series No. 19	June-Dec		*96		See 14 22 - 1			
				*98		10 /			
	334s series No. 21	June-Dec		*99		30 ho 1			
	3 <sup>3</sup> 4s series No. 22 3 <sup>3</sup> 4s series No. 23	June-Dec	t 1 <b></b> 3 -	*97		·	97	97	
	3 4s series No. 23	June-Dec		*96	==		97	97	
	334s series No. 24	June-Dec		*95	981/2		96	96	
	3 <sup>3</sup> / <sub>4</sub> s series No. 25	June-Dec		*981/2			981/2	981/2	
	3 48 series No. 27	June-Dec		*96		, 1		==	
	3%s series No. 28	June-Dec		*95			96	96	
	334s series No. 20	June-Dec		*961/8			97	97	
	334s series No. 29	June-Dec		*96			97	97	
			7.7						
	Caldas (Dept of) 30-yr s f bonds 1978	3_Jan-July		*461/4	49	SF, LELAS	47	53	
	Canada (Dominion of) 23/4s 1974	Mar-Sept		843/8	843/4	11	81 %		
	25-year 23/4s 1975	Mar-Sept		*84	843/4		81	84 1/2	
	Cauca Val (Dept of) 30-yr 3s s f bonds '7	78_Jan-July		461/4	461/4	ī	461/4		
	§△Chile (Republic) external s f 7s 1942	May-Nov	" " v	*90		. 22 - 1	91 1/2	911/2	
1	§∆7s assented 1942	May-Nov		*445/8					
	ΔExternal sinking fund 6s 1960 Δ6s assented 1960	_April-Oct		*90			911/2	911/2	
	Δ6s assented 1960	April-Oct		*445/8	,		45	453/4	
	△External sinking fund 6s Feb 1961 △6s assented Feb 1961	Feb-Aug	1	*90			91 1/2	91 1/2	
X	ΔRy external sinking fund 6s Jan 1961	Feo-Aug		*445/8		) ·	03.1/	002/	
	Δ6s assented Jan 1961	Jan-July	TI	*445/8			91 1/2		
	△External sinking fund 6s Sept 1961_	Mar-Sent		*90			91 1/2	911/2	
-	A6s assented Sept 1961	Mar-Sent	, =====	*445/8	77		453/4	453/4	
	△External sinking fund 6s 1962 △6s assented 1962 △External sinking fund 6s 1963	_April-Oct	55	911/2	911/2	- ī	91 1/2	911/2	
	△6s assented 1962	_April-Oct		*445/8					
	△External sinking fund 6s 1963	May-Nov		*90		A 22			
1	△6s external 1963	May-Nov		*445/8					
h	Extl sink fund \$ bonds 3s 1993	June-Dec	451/4	443/4	45 1/2	52	43 1/8	45 1/2	
	△Chile Mortgage Bank 61/28 1957	June-Dec		*90					
	△6½s assented 1957 △6¾s assented 1961	June-Dec		*445/8	( ( ·	, A2"			
	△6% assented 1961	June-Dec		*445/8					
9	△Guaranteed sinking fund 6s 1961 6s assented 1961	_April-Oct		*90		· ·		==-/	
	△Guaranteed sinking fund 6s 1962	-April-Oct		*445/8			4534		
	Δ6s assented 1962	- May-Nov		*445%	~~		91 1/2	911/2	
	△Chilean Consol Municipal 7s 1960	Mor Sant		*90					
	Δ7s assented 1960	Mor-Sent		45	45	1	45	45	
	△Chinese (Hukuang Ry) 5s 1951	June-Dec		*31/8	5 1/2		3	3	
	\$ Cologne (City of) 6 1/28 1950	_Mar-Sept	- <sub></sub>		- 1.				
	47as debt adjustment 1970	_Mar-Sept		*86 1/8	(22)	7 a . II. s	87	87 -	
	△Colombia (Rep of) 6s of 1928 Oct 1961 △6s of 1927 Jan 1961	L_April-Oct		"					
٠.'	△6s of 1927 Jan 1961	Jan-July	22.2			W. Marco		4	
	3s extl sinking fund dollar bonds 1970	April=Oct	70	/. 70 · :.		20	-70	75 7/8	
	§∆Costa Rica (Republic of) 7s 1951	May-Nov			90.				
	3s ref \$ bonds 1953 due 1972	April-Oct	·	70 1/2	71	3.	65	73	
	Credit Froncier De France— 5½s gtd extl loan 1979	7 D	104	1022	041/	41	10011	100	
	5 728 gtd extl loan 1979	June-Dec	104		1041/2		1021/2		
	Cuba (Republic of) 4½s external 1977	June-Dec	421/8	421/8		3	33 1/2	44 1/2	
	Cudinamarca (Dept of) 3s 1978	oun-July		*461/4	10 72		47	5334	
1	△Stamped assented (interest reduced to	0							
	6%) extended to 1960			*20			31	31	
-3				1002/ 1	003/	.49	100	1003/	

For footnotes, see page 38.

TIEW TOWN	2 22 7 7 7 7	JUIX Friday			AGE DO	JIND	TUDOOTUD (Range id				7	
BONDS New York Stock Exchange	Interest Period Sa	Last	Week's Range or Friday's Bid & Asked	Bonds	Range Since Jan. 1		BONDS New York Stock Exchange	Interest L. Period Sale		Week's Range or Friday's Bid & Asked		Range Since Jan. 1
Energy Supply Schwaben— 5 4s debt adjustment 1973 Abstonia (Republic of) 7s 1967			Low High	No.	Jow High 901/4 901/4	٤	Shinyetsu Electric Power Co Ltd— §△6½s 1st mtge s f 1952	June-Dec		Low High	No.	Low High
47s sinking fund 1973  German (Fed Rep of)—Extl loan of 192	May-Nov	=	*001/8	= =	 88 88		6½s due 1952 extended to 1962 Siemens & Halske Corp 6½s 1951	June-Dec Mar-Sept	Ξ	*991/8 100	==	991/8 991/8
5728 donar bonds 1969	April-Oct	102	101½ 102	8	100½ 102½	, , , , , , , , , , , , , , , , , , ,	Abilesia (Prov of) external 7s 19.6	June-Dec		*14 *115% 14½		14 14 1/a 10 1/4 12 1/4
3s dollar bonds 1972 10-year bonds of 1936— 3s conv & fund issue 1953 due 1963		 96	82½ 82½ 95 96	12	80% 83¼		A4/25 assented 1958 Sout. Africa (Union of) 4/45 1965 5-4/25 external loan Jan 1968 5-2/25 external loan Dec 1 1968 new	June-Dec June-Dec	901/4 853/4 86	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	55 30	90 92 85¾ 88 84 87¾
4s dollar bonds 1972			*88½ 90	13	94¾ 96¾ 88½ 89		Taiwan Electric Power Co Ltd.	May-Nov	98	98 99 4	44	96 1/2 100 1/2
International loan of 1930— 5s dollar bonds 1980— 3s dollar bonds 1972 Good Hope Steel & Iron Works—			102 102	4	1001/2 1021/2	1	Δ5½s (40-year) s f 1971 5½s due 1971 extended to 1981 Γοκγο (City of)—					951/2 981/2
78 S I mtge 1945	Apr-Oct	-	*84½		85 861/2		\( \times \frac{1}{2}s \) extl loan of '27 1961 5 \( \times \) due 1961 extended to 1971	April-Oct April-Oct		97% 97%	7	200 200 97 100
△7s part paid 1964	May-Non		*311/2 331/2		30 35	1	Cokyo Electric Light Co Ltd—  §6s 1st mtge \$ series 1953  6s 1953 extended to 1963	June-Dec	100	100 10014	15	2131/2 2131/2
△6s part paid 1968 \$△Hamburg (State of) 6s 1946 Conv & funding 4½s 1966	April-Oct		305/8 31 *931/4	59	28 32 %  93 95		Inited Steel Works Corp— 6½s debentures series A 1947	Jan-July		100 10074	12	98 100%
Harpen Mining Corp— General mortgage 6s 1949— 4/2s debentures adjustment 1970—  Right Authority of the Engagement	Jan-July				93 90		61/4s assented series A 1947	Jan-July June-Dec		= =		
Righ Authority of the European Coal and Steel Community—	Jan-July			100			3½3 assented series A 1951 6½s sinking fund mortgage ser C 1951 3½s assented series C 1951 Participating ctts 4½s 1968	June-Dec June-Dec June-Dec	==		- 2	= =
h % S Secured (7th series) 1075	April-Oct	100% 97	100 1/8 103 1/2 95 1/2 97 1/4	33 49	99¼ 105 94½ 99	τ	ruguay (Republic of)—	Jan-Jul <b>y</b>	Ξ.,	68 1/8 68 1/8	- ī	67% 731/2
5s secured (11th series) 1978 5%s : 13th series) 1978 1seder Steel Corp 6s 1948 Italian (Republic) ext s f 3s 1977. Italian Credit Corporting for Publishing Credit Corporting for Publishing Credit Corporting for Publishing	Apr-Oct Feb-Aug	99%	99% 101%	41	96½ 101¼		33/4s-4s-41/8s (dollar bond of 1937)— External readjustment 1979———————————————————————————————————	May-Nov	881/8	87 88½ 87 88¾	22 4	831/8 881/2
Italian Credit Consortium for Public Wor 30-year gtd ext s f 3s 1977	rks Jan-July	741/2	74½ 77½ 75¼ 75¼	4	74½ 77½ 73¾ 76		$3\frac{7}{8}$ s- $4\frac{1}{8}$ s $4\frac{1}{5}$ s ext conversion $1978_{}$ 4s- $4\frac{1}{4}$ s- $4\frac{1}{2}$ s external readi $1978_{}$	June-Dec Feb-Aug	=	*91 1/8 88 1/4 88 1/4	13	83½ 88¾ 92 93 85¾ 88¼
30-year gtd ext s f 3s 1977	Mar-Sept	-				V	3½s external readjustment 1984	of)	ia ,	*90	:	921/4 93
30-year gtd ext s f 3s 1977 §△Italy (Kingdom of) 7s 1951 Jamaica (Government of) 5¾s 1974	June-Dec Sune-Sent	743/4	74½ 75½	$\frac{7}{28}$	74½ 76½ 	V	△Warsaw (City) external 7s 1958 §△4½s assented 1958 Vestphalia United Elec Pwr Corp—	Feb-Aug	Œ	*12½ 14½ *11% 13¼	===	10% 13
Japanese (Imperial Government)	Jan-July	92	92 94 1/2	67	89½ 94¾ 90% 94¾		1st mortgage 6s series A 1953 Yokohama (City of) 6s of '26 1961	Jan-July June-Dec				211 211
Δ6½s extl loan of '24 1954 6½s due 1954 extended to 1964 Δ5½s extl loan of '20 1005	Feb-Aug Feb-Aug		1021/8 1021/8	- 2	225 225 100 1/8 102 1/8		6s due 1961 extended to 1971RAILROAD A		 IAL CO	*96	-	99 100
△5½s extl loan of '30 1965 5½s due 1965 extended to 1975 \$△Jugoslavia (State Mtge Bank) 7s 1957_	May-Nov	=	97½ 97½ *19 23		92 98½ 18 20⅓		NOTE: The foreign corpora heading from now on will	te bond issues	forme	rly published u	nder this	
Lombard Electric Co 7s 1952	June-Dec	: <u>=</u> :-:	1 1/8 1 1/8	2	1 1 1 1/2		A			Torcigii Goyu.	neading	
△ Medellin (Colombia) 6½s 1954 30-year 3s s f \$ bonds 1978 \$△ Milan (City of) 6½s 1952 Minas Garass (Gtats)	Jan-July	Ξ	*471/4 51	=	49 54	A A	labama Great Southern RR 31/4s 1967. labama Power Co 1st mtge 31/2s 1972	May-Nov Jan-July		*90 *921/8 933/8		90 91 1/8 88 1/2 93 3/8
△Secured extl sink fund 61/2s 1958	Mar-Sent		37.7			A	1st mortgage 3 %s 1984lbany & Susquehanna RR 4 ½s 1975	_Mar-Sept _April-Oct	E	*96 ½ *96 ½		961/8 961/8
Stamped pursuant to Plan A (interes reduced to 2.125%) 2008	Mor Cont		50 50	1	48¾ 50	. A	ldens Inc 5s conv subord debs 1980 w llegheny Ludlum Steel 4s conv debs 1981 Llegheny Power System—See old name	_April-Oct	108½ Electri	149 154 106½ 108½	117 18	118¾ 154 97¾ 108½
reduced to 2.125%   2008	Mon-Sent		*48		 48 50	A A	llegheny & Western 1st gtd 4s 1998 llied Chemical & Dye 3½s debs 1978	_April-Oct		*63 1/4 67 3/8 93 1/2 94 1/4	30	63 69 921/8 941/4
Norway (Kingdom of)	_June-Dec	102	102 1023/4	. 8	100 1/8 102 7/3	<b>A</b>	luminum Co of America 3 %s 1964 3s sinking fund debentures 1979 4 %s sinking fund debentures 1982	Feb-Aug June-Dec	863/4	98½ 99¾ 86¾ 87¼	49	97½ 99¾ 83 87½
External sinking fund old 44s 1965_44s s f extl loan new 1965_4s sinking fund external loan 1963_5	_April_Oct	100½	99½ 99½ 99½ 99½	2 5	99½ 100½ 99 99½		3%s sinking fund debentures 1982 luminum Co of Canada Ltd 3%s 1970_	_April-Oct	100 <sup>3</sup> / <sub>4</sub> 95 <sup>5</sup> / <sub>8</sub>	1005/8 1013/8 955/8 953/4 981/2 981/2	59 15 21	97 101½ 10 93 ⅓ 96 97 99 ½
Municipal Bank avtl sink fund 5a 1070	_April-Oct	1003/8	100 10038	1 (10 50)	99¼ 100¼ 97¼ 102 97¾ 98	A	4½s s f debentures 1980 merican Airlines 3s debentures 1966	_April-Oct	911/2	102 1023/4 911/2 911/2	⇒36 ± 1	991/4 1023/4 91 91/2
§△Nuremberg (City of) 6s 1952 Oriental Development Co Ltd— §△6s extl loan (30-year) 1953	Feb-Aug	-				A	mer Bosch Corp 3%s debentures 1964 merican Can Co 3%s debs 1988 2%s acceptures 1990	_April-Oct	 104%	*90 93% 94 104% 104%	22 10	901/2 94
Δ5½s extl loan (30-year) 1958	Mar-Sept		99% 100		99½ 100 195 195	٨	merican & Foreign Power debs 5s 2030_ 4.80s junior debentures 1987	_Mar-Sept	69 1/2	68 34 69 38 63 63 78	87 36	101¾ 106½ 60½ 69¾ 55 63¾
Oslo (City of) 51/2 evtl 1072	May-Nov		*9658 100 99 100	- <del>-</del>	95 1/8 96 5/8 96 100 1/2	Α.	merican Machine & Foundry Co— 4½3 conv subord debs 1981 merican Optical Co—		148¾	136 150	2,664	132 159¾
5%s s f external loan 1975 \$\times \text{Pernambuco (State of) 7s 1947}\$. Stamped pursuant to Plan A (interes	Mar-Sept	99½ 	99½ 101½	29 	99½ 102½		merican Opticar Co— 4.40s conv subord debs 1980————————————————————————————————————	Apr-Oct	130	125 130	56	114 1/4 130
ΔPeru (Republic of) external 7s 1959	-Mar-Sept	==	57 57 *83½	6	57 57½ 83¾ 83¾		234s debentures 1980	_April-Oct	81 8534	80 ½ 81 ¼ 85 ¼ 85 ¾	53 62	783/8 821/4 821/8 853/4
△Nat loan extl s f 6s 1st series 1960. △Nat loan extl s f 6s 2nd series 1961. \$△Poland (Republic of) gold 6s 1940	_June-Dec	=	*83 88 *83 *131/8		83 1/8 84 1/4 83 1/4 83 1/4		25as debentures 1986	_April-Oct	803/8	75 % 76 % 80 % 80 % 78 % 80	50 8 8	72
\$\DeltaStabilization loan sink fund 7c 1047	-April-Oct		*13 ½ *12 ½ 15 *15		13 13 11½ 15		3%s debentures 1973	_June-Dec	93 1/8	93 1/4 93 7/8 87 1/2 88 3/8	91 42	90 1/4 94 86 5/8 89 1/2
Δ4½s assented 1968 §ΔExternal sinking fund gold 8s 1950 Δ4½s assented 1963	_April-Oct	 13	123/8 125/8 *14 153/4	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		3 1/4 s debentures 1984	_Mar-Sept Jan-July	87 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub>	86 88 <sup>1</sup> / <sub>4</sub> 94 <sup>3</sup> / <sub>8</sub> 95	74 74 206	83 1/4 88 1/4 - 91 95 1/2
8s 1961 stamped pursuant to Plan A		13 ,	12% 13	6	111/8 137/8		4%s debentures 1985 5s debentures 1983 4%s convertible debentures 1973	_May-Nov	101 1/8 106 298 3/4	100½ 101⅓ 106 106⅓ 292⅓ 302	197 192	99½ 102½ 104% 106% 270 315
7½s 1966 stamped pursuant to Plan		124	°63	12	631/4 631/2	A	merican Tobacco Co debentures 3s 1962 3s debentures 1969	_April-Oct	993/4	99 <sup>3</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 95 95 <sup>3</sup> / <sub>4</sub>	82 26	99 1/4 100 1/2 93 3/4 95 3/4
(Interest reduced to 2.25%) 2006 Rheinelbe Union 7s 1946 3\(^4\)xs assented 1946		=	*51 57 	=	53 57 	A	31/4s debentures 1977nheuser-Busch Inc 33/4s debs 1977 nn Arbor first gold 4s July 1995	_April-Oct	89 %	89 <sup>5</sup> / <sub>8</sub> 89 <sup>7</sup> / <sub>8</sub> *88 <sup>1</sup> / <sub>2</sub> *62	11 	89 90 87¾ 87¾ 55 60
Direct mortgage 75 1050			• 7	-41	<b>:-</b> -	A:	rmco Steel Corp 4.35s debs 1984 rmeur & Co 5s inc sub deb 1984	_April-Oct May-Nov	 94	102 102 94 94 <sup>3</sup> 4	5 135	98 1/3 102 88 95
Direct mortgage 6s 1952  Consol mortgage 6s 1953  Consol mortgage 6s 1955  Debt admirbury 1998	_May-Nov			$-\mathbf{E}$	E	A	ssociates Investment 3%s debs 1962 4½s debentures 1976	_Mar-Sept keb-Aug	100	99 <sup>5</sup> / <sub>8</sub> 100 *98 <sup>1</sup> / <sub>2</sub> 101	96 	99¼ 100 97 100½
		=	 91 91	 2			534s subord debentures 197754s debentures 197754s debentures 1979	Feb-Aug	=	*107½ 107¼ 10758 10238 10278	15 2	104 1/8 105 105 107 5/8 101 5/8 103
5 1/4s series A 1978 4 1/2s series B 1978 4 1/2s series C 1978	Jan-July Jan-July	<b>E</b> -	*87½ 89% *87½ 89%		91 91 88 90½ 86¼ 89%	A1	tchison Topeka & Sante Fe— General 4s 1995 Stamped 4s July 1 1995	All the Paris	1 34 <u>18</u> 25 2 1 2 2 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9534 961/2	39	92 % 96 %
Rhodesia and Nyasaland— (Federation of) 5 <sup>3</sup> / <sub>4</sub> s 1973— §△Rio de Janeiro (City of) 8s 1946————————————————————————————————————	_May-Nov		691/4 71	14	67% 75	A	Stamped 4s July 1 1995tlanta & Charl Air Line Ry 3¾s 1963 Llantic Coast Line RR 4½s A 1964	_May-Nov	 01	$92\frac{1}{4}$ $92\frac{1}{4}$ $97\frac{1}{2}$ $97\frac{1}{2}$ $101$ $101\frac{1}{2}$	5 1 16	88 92½ 97 97½ 100⅓ 102¼
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001  \$\Delta \text{External secured } 6\frac{1}{2}\text{s} 1953  Stamped pursuant to Plan A (interest reduced to 2.375%)	_April-Oct	-	 . 79 79				Gen mortgage 4s ser A 1980 Gen mortgage 4¼s ser C 1972	_Mar-Sept	91	90 91 *95 5/8	7	89 1/4 91 92 1/2 96
Stamped pursuant to Plan A (interest reduced to 2%) 2012	Feb-Aug		, 79 79 	2	79 79 89 89	A	Gen mortgage 3%s ser D 1980 tlantic Refining 2%s debentures 1966	_Jan-July	9334	*90 93% 93% *89	- 9	92 % 95 87 58 89
\$A8s external loan of 1001 1046			*55 56	, i	55 55 1/a		3¼s debentures 1979 4½s conv subord debs 1987 vco Manufacturing Corp	Feb-Aug	1191/4	117 1191/2	475	1103/4 1191/2
reduced to 25%) took	ent a pentil		*73 80	<del>.</del> .	731/8 741/8	autos 7	5s conv subord debs 1979	Feb-Aug 1	711/2	162 1711/2	585	127 175
Stamped pursuant to Plan A (interest	_June-Dec			===	73 1/8 74 1/8 · 95 95		altimore & Ohio RR—			89 90	20	041/ 00
Stamped pursuant to Plan A (interest	_May-Nov	=	64 <sup>1</sup> / <sub>4</sub> 64 <sup>1</sup> / <sub>4</sub> *80	1	63½ 69½		1st cons mtge 4s ser A 1970 1st cons mtge 4s ser B 1980 1st cons mtge 4¼s ser C 1995	Teb-Aug _Mar-Sept April-Oct	733/4	89 90 73 <sup>3</sup> / <sub>4</sub> 74 <sup>7</sup> / <sub>8</sub> 74 74	30 3	84 1/8 90 70 1/8 76 69 76 3/4
7s 1967 stamped pursuant to Plan A	_June-Dec		*641/4 70	-	65 65		4½s convertible income Feb 1 2010 4½s conv debs series A 2010	May	80½ 68¾	80½ 82 67½ 68¾	66 43	69 84½ 62½ 73½
\$\Delta\subseteq \text{Paulo (City) 8s 1952}	_April-Oct	=	*62 70	=	62 62 1/8	В	altimore Gas & Electric Co— 1st & ref M 3s series Z 1989	_Jan-July		*79½ 85 82½ 82½	- <u>-</u>	76 81½ 79½ 82½
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	t		°76 80				1st ref mtge s f 31/4s 1990 1st ref mtge s f 4s 1993 41/4s conv debentures 1974	_Mar-Sept Jan-July 1	973/8 25	96 1/8 97 3/8 125 127	25 28	96 98 117 127
Stamped pursuant to Plan A (interest reduced to 2%) 2012	_May-Nov		· · ·			В	eneficial Finance 5s debs 1977 4%s debentures 1981	_June-Dec	<u> </u>	*103 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>2</sub> 104 104 <sup>1</sup> / <sub>2</sub>	26 5	102 104½ 102 104½
3s 1936 stamped pursuant to Plan A			*92 941/2		93 93	В	eneficial Industrial Loan 2½s deus 1961 ethlehem Steel Corp— Consol mortgage 2¼s series I 1970———		<b>-</b>	993½ 993½ *83¼ 90½		99 100 <del>1</del> 86 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub>
\$\Delta 8 external 1950	Jan-July	==	*97	=	97 97		Consol mortgage 2%s series J 1976 Consol mortgage 3s series K 1979	_May-Nov _Jan-July	 =z	*81 1/4 85 3/4 86 1/8	15	81¼ 81¼ 85¾ 87¼
reduced to 2.5%) 1999 §∆7s external water loan 1956	Jan-July		*961/8		97 98	В	3¼s conv debentures 1980eing Airplane Co 4½s conv 1980eorden (The) Co 2%s debs 1981	_May-Nov 1 _Jan-July 1	.50 19%	144 <sup>3</sup> / <sub>4</sub> 150 116 121 <sup>3</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>4</sub> 82 <sup>1</sup> / <sub>4</sub>	103 643 2	130 150 101 121 <sup>3</sup> / <sub>4</sub> .78 <sup>1</sup> / <sub>2</sub> 82 <sup>1</sup> / <sub>4</sub>
reduced to 2.25%) 2004	Jan-July		*96		134 134 96 96	В	oston & Maine RR— First mortgage 5s series AC 1967	Mar-Sept		43 431/4	5 .	42 44
Stamped pursuant to Plan A (interest	+		*921/2 921/2	3			AInc mortgage 41/2s series A July 1970 1st mortgage 6s series SS 1965	_Mav-Nov Feb-Aug	171/8 49	15 <sup>3</sup> 4 18 <sup>1</sup> / <sub>4</sub> 49 50% *91 100	300 157	15 <sup>3</sup> / <sub>4</sub> 20 <sup>1</sup> / <sub>2</sub> 47 <sup>1</sup> / <sub>4</sub> 53 <sup>3</sup> / <sub>4</sub> 90 <sup>1</sup> / <sub>2</sub> 91
△8s secured external 1962	Man Non	×e,∏Tija . — ≕	*181/8 20	ν 1	92¼ 93 18% 19¾	Bı	ristol-Myers Co 3s debentures 1968 rooklyn Union Gas gen mtge 2%s 1976 1st mortgage 3s 1980	Jan-July Jan-July	<u> </u>	*84 85		81 841/2
For footnotes, see page 38.	May-Nov		*181/8 20		18 19 19 14		1st mortgage 41/as 1983	_May-Nov	221,00	*961/2 991/4		931/2 961/2
page Ju.										Martin Agentin	in the second	

	F	riday	Week's Range		ANGE	ם ז	OIND	TUECC	יו) ענטנע		riday	Week's Range		) .
BONDS New York Stock Exchange	Interest   Period Sal	e Price	or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		Consc	BON New York Stoo plidated Edison	ck Exchange	Interest Period Sal	Last	or Friday's Bid & Asked Low High	Bonds	Range Since Jan. 1 Low High
Brown Shoe Co 3½s debs 1971 Brunswick Corp— 4½s conv subordinated debs 1981.	Jan-July	93 170	93 93	945	90¼ 93 119½ 186		1st	& rel M 3 1/28 & rel M 3 3/88 8 & rel M 3 3/88	series J 1983 series J 1984	Feb-Aug Jan-July	871/2	89 1/8 89 1/8 87 1/4 87 1/4 87 1/2 87 5/8	3 3 13	86 ½ 89 ½ 86 ½ 89 ⅓
Buffalo Niagara Elec first mtge 2%s Burroughs Corp 4½s conv 1981  ABush Terminal Bldgs 5s income 19	June-Dec	127	*83½ 85⅓ 123¾ 128 91¼ 92	348 10	82½ 84½ 109½ 128 91¼ 98		1st	& ref M 3388 & ref M 448 8 & ref M 58 seri	series L 1986 series M 1986	May-Nov	Ė	92 1/8 92 1/8 102 1/4 102 1/4 105 105 3/4	10 16	84 1/4 91 87 3/4 92 1/4 96 1/2 102 1/2
California Electric Power first 3s 197 California Oregon Power 31/as 1974			* 84 * 88		791/2 791/2		1st 1st	& rel M 4s ser	ries O 1988 series P 1989	June-Dec	106	98 99 <sup>1</sup> / <sub>4</sub> 106 106 ½	15 7 15	1035/8 1065/8 - 921/8 991/2 1041/4 1071/4
Canada Southern consol gtd 5s A 19 Canadian racine Ry—  4% consol debentures (perpetual)	62April-Oct	101 ¼ 78	78 80 <sup>3</sup> / <sub>4</sub>	26 85	1001/4 1011/4		1st	& ref M 5 1/4 s s & ref M 4 3/4 s & ref 5s series	s S 1990	June-Dec	Ξ	106 1/4 107 1/4 105 3/8 105 1/2 *107 1/4 108	13 13	105 % 107 % 102 105 % 106 % 108 ½
Capital Airlines Inc 4 1/4s conv 1976_ Ctfs of deposit "stamped" Carolina Clinchield & Onio 4s 1965	Jan-July	77½ 	77¼ 79 76 76	53 .	74½ 80% 68 83½ 75 82¼		Consc 4½	conv debentures blidated Electrod s' conv subord	debs 1984	June-Dec	157½	*255 259 150 160	151	271 271 130 166
Carthage & Adirondack Ry 4s 1981 -	June-Dec	-55	*97 <sup>3</sup> / <sub>4</sub>		96½ 98 55 60 75 76%		1st 1st	ref M 2788 ser ref M 2788 ser	ries T 1976 les U 1981	Jan-July	=	* 84 82½ 82½	10	83½ 83½ 81½ -82½
5 ½s conv subord debs 1983 Caterpillar Tractor 4½s debs 1977_ Celanese Corp 3s debentures 1965 3½s debentures 1976 Oentral of Georgia Ry—	April-Oct	100 104½	89 100 104½ 105 *95⅓	410 15	74½ 100 102¼ 105 94 95½		Consc	ref mtge's f 2 blidated Natural s debentures 19	Gas 23/48 196	8April-Oct	 91	*91 % 95 ½ 91 91	 	77 77 91 1/8 91 1/2 87 1/2 91 1/8
First mortgage 4s series A 1995_	Jan-July		681/4 691/4	 17 -	82 1/8 84 68 72 1/8		3 1/8 3 s 4 7/8	s debentures 19 s debentures 19	979 978 982	June-Dec Feb-Aug June-Dec	Ξ	87 87 *855% *103 106	2 	85½ 87 103¼ 103¼
ΔGen mortgage 4½s series A Jan ΔGen mortgage 4½s series B Jan Central Illinois Light Co—	1 2020May	661/2	*85 <sup>3</sup> / <sub>4</sub> 66 68	102	82% 82% 60 68		5s 43/8 5s	debentures 1985 debentures 1985	82 1983		Œ	105½ 105½ 101½ 101½ *106 107	1 8	103 106 <sup>3</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 102 <sup>1</sup> / <sub>2</sub> 106 <sup>1</sup> / <sub>4</sub>
44/s conv debentures 1974 Central RR Co. of N J 34/s 1987 Central New York Power 3s 1974 Central Pacific Ry Co 34/2s series A	June-Dec Jan-July April-Oct	39%	115 1/4 115 1/2 39 1/4 39 3/4 87 1/4 87 3/4	13 65 27	108 116½ 38 40¼ 85 88		Const Con 1st	mers Power first nvertible debentumortgage 43/4s	st mtge 2%s 19 ures 4%s 1975_ 1987	75Mar-Sept Feb-Aug April-Oct	86 116½	86 86½ 116 116¾ 103¾ 103¾	51 221 3	83¾, 86½ 113, 116¾ 102⅓ 105⅓
Central Pacific Ry Co 3½s series A First mortgage 35s series B 1968 Cerro de Pasco Corp 5½s conv 1979.	1974_Feb-Aug Feb-Aug Jan-July	 115½	*86 *92½ 114½ 116½	212	921/8 921/2 1023/4 1161/2		1st 1st 1st	mortgage 4½s mortgage 45%s mortgage 45%s	1988 1989 1990	April-Oct Feb-Aug June-Dec	1041/4	*101½ 103 104 104¼ 104% 105¼	 5 22	98 102½ 101 105½
Chausourne Gotham Inc—	April-Oct	1043/4 93	100 104¾ 91 93	30 13	90 106 85 97%		Conti	nental Baking : nental Can Co	3s debentures 3%s debs 1976	1966Jan-July	Ξ	*95½ 96 *87 *102½		104 105¼ 95 96 87 87
Without warrants 6s corv subord debs ww 1974 Without warrants Champion Paper & Fibre	April-Oct	=:	100 101 92 92		94½ 106¾ 87½ 98		Copp	nental Oil Co erweld Steel Co- conv subord de	- 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	April-Oct	1061/4	*821/2 831/2		101¼ 102½ 83 83½
31/48 debentures 1965		 111½	*93½ * 88 110½ 111½	 61	95 96 107 1111/2		Corn	Products Co 45%	as subord debs Am 1st mtge 3	1983April-Oct	1041/8	105 106¼ 104 104⅓ 91 91	57 7 1	95¾ 107⅓ 101½ 104½ 90 91
4½s cony subord debentures 19. Chesapeake & Ohio Ry gen 4½s, 19. Refund and impt M 3½s series D 1 Refund and impt M 3½s series E 1	92Mar-Sept 1996May-Nov	86 1/8	98% 99 86% 86% 86% 86%	2 9	95½ 99 84% 87¼						98	95¾ 98	14	94 98
R & A div first consol gold 4s 19	B9Jan-July	, = :	93 93 *85%	1 2	84 % 86 \( \frac{1}{8} \) 92 93 \( \frac{1}{2} \) 83 \( \frac{1}{2} \) 83 \( \frac{1}{8} \)			on Power & Lt f mortgage 3s 1 series A 1978_		Apr-Oct 1975_April-OctJan-July	: <del>=</del>	*1035/8 1041/4 831/2 841/2	5	100¾ 103% 82½ 84½
Second consolidated gold 4s 198 Chicago Burlington & Quincy RR— First and refunding mortgage 3/2s	1985Feb-Aug		*80 1/4		80 81		Fir 1st	st mortgage 35 mortgage 3s 1	4s 1982	June-Dec Feb-Aug Mar-Sept May-Nos Mar-Sept	Ξ	*84¼ 85% *82	 - <u>-</u> 2	84 84 87 87 79 79
First and refunding mortgage 2%s 1st & ref mtge 3s 1990 1st & ref mtge 4%s 1978	Feb-Aug	Ξ	84 84½ *80 — 93 93	13 	83 84½  92½ 93		Dayu	on onion Ry 3%	48 1900	June-Dec	Ξ.	104½ 104½ *105½ 93 93	5 -1	102 % 104 ½ 103 105 % 93 93
Chicago & Eastern Ill RR—  AGeneral mortgage inc conv 5s 19  First mortgage 334s series B 1985.	May-Nov	411/8	40½ 43½ *61 65	63 	40½. 51 63 63		41/2	& Co 234s debe s debentures 1 s subord debent	.977tures 1983	Jan-July Feb-Aug		*96 1/4 *85 3/4 88 100 1/2 101 1/8	 43	95 961/4 851/8 861/2 95 1011/8
△5s income debs Jan 2054 Chicago & Erie 1st gold 5s 1982 Chicago Great Western 4s series A	1988Jan-July	26% 85	26¼ 27½ 85. 85 76¾ 76¾	124 3 1 5	26 <sup>1</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>2</sub> 80 <sup>1</sup> / <sub>4</sub> 85 74 80 <sup>1</sup> / <sub>2</sub>		Delay Ne	vare & Hudson vare Lackawann w York Lackawa	a & Western R anna & Western	R Co— n Div	100	100 1001/8	53	971/4 1001/4
AGeneral inc mtge 4½s Jan 1 203 Chicago Indianapolis & Louisville Ry Alst mortgage 4s inc series A Jan	n 1983April	69 29 <sup>3</sup> / <sub>4</sub>	69 69 23½ 31½	5 65	69 73 29½ 38		ΔI	First and refund ncome mortgage rris & Essex Di	due 1993	1973May-No▼ May 042May-No▼	==:	62 62 1/8 24 1/2 24 1/2	17 5	58 % 62 1/8 24 1/2 28
Δ2nd mortgage 4½s inc ser A Jan Chicago Milwaukee St Paul & Pacifi First mortgage 4s series A 1994	c RR— Jan-July	21	21 215 <sub>8</sub> 715 <sub>8</sub> 72	. 26 13	21 25½ 31 71 76½		Pel	ist mtge & coll t	trust 5s series A	A 1985_May-Nov	431/4	43¼ 45 51 51¼	, 9 5	431/4 471/2
General mortgage 4½s inc ser A J 4½s conv increased series B Jan 1 A5s inc debs series A Jan 1 2055	2044April	 55%	*74 78 59½ 59½ d55⅓ 58¼	122 112	73% 78% 58 61% 51% 59%		Dela 1st	lst mtge & coll t ware Power & L mtge & coll tr	tr 4½s series B light Co— 3s 1973	1985_May-Nov  April-OctJune-DecJan-July Mar-Sent	=	451/8 451/4 • 881/2	5	45 45 <sup>1</sup> / <sub>4</sub> 86
Onicago & North Western Ry—	1 1000 April	57	561/4 601/4	469							=		Ξ	 77 77
First mortgage 3s series B 1989  Chicago Roc: Tsland & Pacific RR  1st mtge 2%s series A 1980	Jan-July	<del>-</del> -	* 60¼ *73½ 76½		52½ 62% 60¼ 60½ 73 74		1st 1st 1st	mtge & coll tr mtge & coll tr mtge & coll tr	31/28 1984 31/28 1985 31/88 1988	Mar-Nov June-Dec June-Dec_	=	*93 ==		92 93
4½s income debs 1995	Mar-Sept	Ξ	*74 76 101 101 18		73 74 75 79¼ 98½ 101⅓		Fir 1	er & Rio Grand st mortgage seri	ies A (3% fixe interest) 1993_	d Jan-July		83 % 84	19	80% 84
First and refunding mtge 23/4s-44/4s Income 23/4s-44/4s 1994	1994_Jan-July		*57% 58% *55% 59	1	56 1/8 59 1/2 54 58 58 3/4		Denv f	ome mortgage s er & Salt Lake ixed 1% contin	income mortgagent interest)	ge (3% 1993Jan-July	1	84 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>4</sub> ************************************	6 <b>0</b> 	82 ½ 85 ¾ 80 80
Chicago Union Station— First mortgage 3 %s series F 1963 First mortgage 2 %s series G 1963	3Jan-July		98 98	6	96½ 99 93 975%		Ge: Ge:	oit Edison 3s se neral and refund n & ref mtge 2	d 23/4s series I 3/4s series J 19	1982Mar-Sept	92 79½	91 % 92 79 ½ 79 ½ *78 % — 90 ¾ 90 ¾	56 5	88½ 92 76 79½ 76 78½
Chicago & West Ind RR 43as A 1983 Clincinnati Gas & Elec 1st mtge 234s 1st mortgage 27as 1978 1st mortgage 44as 1987	1975_April-Oct	Ξ	*98 100 84¼ 84¼	3	92 98 83% 84¾		31/4 33/4	n & ref 3%s ser s convertible d s convertible de	lebentures 1969 ebentures 1971_	Feb-Aug	=	* 209½ *161	25 	85½ 91 198¼ 198¼ 152 162
Cincinnati Union Terminal— First mortgage gtd 3%s series E 1	969Feb-Aug		*95 97 *93 94		95 95 93 93		Ger Ger Detro	n & ref 2½s se n & ref 3¼s s it & Mackinac	eries N 1984 series O 1980 Ry 1st lien 4s	Mar-Sept May-Nov 1995_June-Dec		*'18 81 1/4 88 88 1/4 *70	13 	78 78 85 89 70 70
First mortgage 2%s series G 1974 C I T Financial Corp 3%s debs 197 4%s debentures 1971	OMar-Sept April-Oct		*81½ 87 94¼ 94% 100¼ 101⅓	7 108	83 84½ 92⅓ 95 99¾ 101½		Detro	ond gold 4s 19 oit Terminal & oit Tol & Ironton	Tunnel 4½s 19 RR 2¾s ser B	961May-Nov	99%	997/8 997/8 *681/2	8	99% 100¼
Cities Service Co 3s s f debs 1977 Cleveland Cincinnati Chicago & St l General gold 4s 1993	onis Rv-	84	84 84½ *65½ 68	55 	80 1/4 84 1/2 64 65 1/2		Diam Doug 4s	ond Gardner Co las Aircraft Co conv subord d	orp 4s debs 198 Inc— lebentures 1977	33April-Oct	82	93½ 93½ 80 82	10 236	92 93½ 77 83
General gold 4s 1993 General 5s series B 1993 Refunding and impt 4½s series E Cincinnati Wab & Mich Div 1st 4s	1991_Jan-July	73 59	725% 733% 59 59	. 38 5	71 73½ 56½ 61		5s Dow	s f debentures Chemical 2.35s subordinated d	debentures 10	April-Oct	88 7/8	88	75 24 35	98 34 100 167 183
St Louis Division first coll trust 4s Cleveland Electric Illuminating 3s 19 First mortgage 3s 1782	970Jan-July		81 81 915/8 92	1 6	81 81 89% 93		Duqu	esne Light Co 2	234s 1977	Feb-Aug	98½ 82¾ 	97½ 99 82¾ 83 * 92½	97 22	92½ 99¾ 81 83¾
1st mortgage 2 <sup>3</sup> 4s 1985 1st mcge 3 <sup>3</sup> 4s 1986 1st mortgage 3s 1989 1st mge 3 <sup>7</sup> as 1993 1st mge 4 <sup>3</sup> as 1994	Mar-Sept	Ξ	*79% 83 *88 *76 80	Ξ	83½ 88 77 77		1st 1st	mortgage 23/4s mortgage 31/4s	1980 1982 1983	Apr-Oct Feb-Aug Mar-Sept Mar-Sept Jan-July April-Oct April-Oct Mar-Sept Mar-Sept	Ξ	*90 *905% 93		881/2 881/2
Cleveland Short Line Hist gid 4 1/28 1	961April-Oct	. =	*94½ *99½ *99½ 100¼		89 94 96½ 97½ 99% 100		1st 1st	mortgage 3 1/8 s mortgage 3 1/2 s mortgage 3 3/4 s	1984 1986	Jan-July April-Oct	Ξ	*88½ 92 *92½ 94½		88 1/4 88 5/3 89 1/2 90 1/2
Colorado Fuel & Iron Corp 4%s 19' Columbia Gas System Inc— 3s debentures series A 1975	June-Dec	1043/8	102½ 104¾ *87½	224	92% 105½ 86% 88¼		1st 5s	mortgage 41/4s s f debentures	1989 2010	Mar-Sept	Ξ.	*98 101 *1051/4		97 100 1043/8 1053/8
3s debentures series B 1975 33s debentures series C 1977 3½s debentures series D 1979	April-Oct	88	88 88 ½ 88 88 ½ 90 1/8 90 1/8	10 11 10	86% 88¼ 86% 88½ 88½ 91		Easte	rn Gas & Fuel rn Stainless Ste	el Corp-		114%	96¾ 97 112 114%	25 86	95¼ 99 101 114 <sup>7</sup> 8
3%s debentures series E 1980 3%s debentures series F 1981 4%s debentures series G 1981	April-Oct	103	90½ 90½ 94¾ 94¾ 103 103	5 2 5	89½ 91½ 88¾ 94¾ 98¾ 103		Ediso	conv subord deb n El Ill (N Y) fi Joliet & Easter	irst cons gold 5	s 1995_Jan-July	==	*105 86¾ 86¾	12	104 104 86 86 <sup>3</sup> 4 101 101 <sup>1</sup> 4
5½s debentures series H 1982 5s debentures series I 1982 4½s debentures series J 1983	April-Oct	107½	107½ 108 103¾ 104% 100 100%	21 7 34	106 108 108 1/2 101 1/8 105 3/4 105 3/8 100 3/4		5s Erie	so & Southweste stamped 1965 RR Co gen mtge	inc 4½s ser A	Jan 2015_April	 26	*99% *99% 25½ 26% 81 81	63 1	99% 101 25½ 29% 78 84
4%s debentures series K 1983	April-Oct	102½ 105 104¾	101 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 104 106 <sup>1</sup> / <sub>8</sub> 104 <sup>3</sup> / <sub>4</sub> 105 <sup>1</sup> / <sub>4</sub>	22 24 33	100 1/4 103 1/2 103 1/2 107 1/4 103 1/2 105 1/2		Fir Fir	st consol mortga st consol mortga st consol mortga	age 31/8s ser F age 31/8s ser G	1990Jan-July 2000Jan-July	411/4	41 42 42 42 23 1/8 23 7/8	85 10 88	41 44½ 40 43½ 23% 27%
3½s subord conv debs 1964 Columbus & South Ohio Elec 3¼s 1 1st mortgage 5½s	1983		*96 <sup>3</sup> / <sub>4</sub> = 92 <sup>3</sup> / <sub>4</sub>	V 24	94½ 93½ 89 91%		∆5 Oh	s income debent to division first	mortgage 31/4s	1971Mar-Sept	231/4	2378 2378	7-	
1st mortgage 3 <sup>1</sup> / <sub>4</sub> / <sub>8</sub> 1987 1st mortgage 4 <sup>1</sup> / <sub>2</sub> / <sub>8</sub> 1987 Combustion Engineering Inc— 3 <sup>3</sup> / <sub>8</sub> s conv subord debentures 1981	1986		*89 *95%	= =	89 1/4 89 1/4 95 1/8 95 1/8		43/4 Firest	eel Metallurgica s conv subord one Tire & Rub	debentures 197 ber 3s debs 196	61May-Nov	132 1/4 99 32	131 132 1/4 99 11 99 11	17 38	121 138 99½ 100¼
Commonwealth Edison Co- First mortgage 3s series L 1977_	Feb-Aug	105 % 86 1/8	103½ 106¼ 86⅓ 87	513	93¾ 106¼ 83¾ 87		25/e 31/4 Florid	s debentures s debenture 197 la East Coast R	1972 77 Ry Co—	Jan-July May-Nov	== .	*89 50	$\overline{2}\overline{1}$	88% 90
First mortgage 3s series N 1978 3s sinking fund debentures 1999 24s s f debentures 1999	June-Dec April-Oct	Ξ	81 1/8 83 *76 75 1/4 75 1/4	4 - 2	81 1/8 83 75 1/8 76 74 75 1/4		1st 2nd Food	mtge 5s series 1 mtge 5½s con Fair Stores 4s	A 2011 iv inc ser A 20 conv debs 1979	Jan-July Jan-July April-Oct	42 111	68 68½ 37¾ 42 111 112	37 44 77	66 1/8 70 1/2 39 47 99 112 1/2
2%s s f debentures 2001 Consolidated Edison of New York— First and refund mtge 2%s ser A	April-Oct	80	*75 80 80 80 1/8	 54	74 1/8 74 1/8 77 1/2 81		Fort	nost Dairies Inc Worth & Denve	r Ry 4%s 1982	2May-Nov	93 1/4	931/4 94	21	91 94 88 92
First and refund mtge 2%s ser B First and refund mtge 2%s ser C First and refund mtge 3s ser D 197	1977_April-Oct 1972_June-Dec 12May-Nov	81 5/8 88 1/4 90	81 5/8 81 5/8 88 88 1/4 89 1/4 90 3/8	8 2 15	77 82 86¼ 88¼ 86¾ 90¾		Gener	ner-Denver 4'4's ral American Ol's s conv suborc	debs 1984	May-Nov	102	149 150 101½ 103	17 85 3	129½ 150 95¼ 104 208 227
First and refund mtge 3s ser E 19 First and refund mtge 3s ser F 19 1st and ref M 31/4s series G 1981.	81Feb-Aug		*84 <sup>5</sup> 8 85 <sup>1</sup> / <sub>4</sub> 84 <sup>3</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>2</sub> 88	- <u>-</u> 2 15	82 ½ 86 81 85 ⅓ 84 ½ 88 ⅙	1 	General Genera	Amer Transpot ral Cigar Co	4s conv debs	1981May-Nov 1987_June-Dec 6May-Nov		219 220 102½ 104 94½ 94½ 03 03½	14 46 5	100 104 93¼ 945%
hor tootnotes see page	Mar-Sept		*85% 90½	- 1 1-15	86 901/2		Gene	ral Foods Corp	3%s debs 197	bJan-July	93	93 931/2	, a	921/2 9312

BONDS  New York Stock Exchange		Friday Last	Week's Range or Friday's Bid & Asked Low High	Bonds	Range Since Jan. 1 Low High		BONDS York Stock Exchange	Friday Interest Last Period Sale Pric	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
General Motors Acceptance Corp—  3%s debentures 1961—  2%s debentures 1964—  3s debentures 1969—  3%s debentures 1972—  3%s debentures 1975—  5s debentures 1977—  4s debentures 1979—  5s debentures 1980—  5s debentures 1981—  4%s debentures 1981—  4%s debentures 1983—	Mar-Sept	100 32 96 1/8 92	100 1/8 100 1/8 96 96 7/8 90 3/4 92	2,586 45 85	100 32 100 78 95 38 97 38	Lorillard (F 3s debent 3%s debe	C) Co 3s debentures 1963 Cures 1976 Contures 1978	April-Oct 99 —_Mar-SeptApril-Oct	Low High 99 99 /8 *81 /8 91 /4 91 /4	No. 29	Low High 96½ 99½ 91¼ 91¼
3½s debentures 1972 3½s debentures 1975 5s debentures 1977	Mar-Sept Mar-Sept Feb-Aug	93¼ 92 104¾	92½ 93½ 91 92% 104½ 105¼	118 105 74	89 1/4 92 1/4 89 5/8 93 1/2 88 7/8 93 3/8 103 1/2 105 1/2	First & r	efund mtge 3%s ser F 2003. efund mtge 2%s ser G 2003.	April-Oct	69 69 63 1/8 63 1/8 *79 —		66 1/8 72 63 63 1/2 79 79 3/8
48 debentures 1979 58 debentures 1980 59 debentures 1981 48 debentures 1982	Mar-Sept Mar-Sept Mar-Sept	96 1/8 103 3/4 104 5/8 100 1/4	96 1/8 97 1/4 103 1/8 104 1/4 104 104 5/8 100 101	87 182 74	91 <sup>3</sup> 4 98 102 <sup>1</sup> 4 104 <sup>5</sup> 8 103 <sup>5</sup> 8 105	First & r St Louis Louisville G	efund mige 3%s ser I 2003 div second gold 3s 1980 as & Elec 2%s 1979	April-Oct Mar-Sept May-Nov	*70 *685/8 *81 82½		68 72 1/a 68 5/a 68 5/a 80 80
General Motors Corp 34s debs 1979_ General Shoe 3.20s 1980	Jan-July Mar-Sept	901/4	99% 100% 90 90%	336 43 73	98 101 34 99 100 36 89 90 34 82 82	1st mortg 1st mortg 1st mortg 1st mortg	efund mige 3%s ser I 2003. div second gold 3s 1980	Feb-Aug April-Oct Mar-Sept	*103½ *105	Ξ	84 84 103½ 106½ 104½ 105
General Telephone 4s conv debs 1971.  4½s convertible debentures 1977.  General Time 4¾s conv subord debs * General Tire & Rubber Co 4¾s -1981.  Glidden Co 4¾s debentures 1983	June-Dec 79Feb-Aug April-Oct	186 1911/8 120	181 187½ 188¼ 195¼ 110¾ 121 *95	156 127 250	168 190 173½ 200 98¼ 121	Mack Truck	M ss. Inc 5½s subord debs 196	38_Mar-Sept 104	102 104 *83¼	82	100 104 83¼ 83¼
Goodrich (B F) Co first mtge 2%s 1s 4%s s f debentures 1985— Grace (W R) & Co 3½s conv sub deb Grand Union Company 4½s conv 1970		  127	*102½ 104 95 95½ 104 104¾ 125¼ 128	2 7	101 1/8 102 3/4 95 96 101 104 1/2	Maine Cent Martin Co i May Dept S	ubord debentures 1977 ral RR 51/28 1978 51/28 1968 "ex wts" Stores 25/48 debentures 1972	Feb-Aug 84 Feb-Aug 84 May-Nov 1033 Jan-July	8334 8334	2 23 10	140 160½ 80¾ 85½ 100⅓ 104 83 83¾
Grand Union Company 41/25 conv 1976 Great Northern Ry Co— General 55 series C 1973————————————————————————————————————		126	125 126 1/8 *103 1/2	641 80	94 % 133 ½ 110 132 ½ 103 ½ 103 %	McDermott	debentures 1978 debentures 1980 Realty Corp 5s 1977 (J Ray) & Co—		*86 *85¾ 101¼ 101¾	 11	86 86 1/4 100 1/4 103
General mortgage 31/4s series N 199 General mortgage 31/4s series O 200 General mortgage 23/4s series P 198	OJan-July OJan-July	71½ 67½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 2 -7	95 1/8 99 1/4 65 5/8 72 61 1/4 66 66 1/2 67 1/2	5s conv s McKesson & 45s debe	ubord debentures 1972 z Robbins 3½s debs 1973 ntures 1980	Mar-Sept	$\begin{array}{cccc} 101\frac{1}{2} & 105\frac{1}{2} \\ 90 & 90 \\ 103\frac{1}{2} & 103\frac{1}{2} \end{array}$	149 2 1	96 107 90 90 101 1035/8
General mortgage 2%s series Q 2010 Great Western Financial Corp— 5s conv subord debentures 1974—— Gulf Mobile & Ohlo RR—	0Jan-July	198	*56% 59 194 200	149	56 1/2 56 1/2 138 1/4 202 1/4	4½s conv	subord debentures 1975 n Edison first mtge 2%s 199 gage 2%s 1980 ell Telephone Co 3%s 1988	74May-Nov	* 86	175	68 75 82 % 85
General mortgage Inc 5s ser A July General mortgage Inc 4s series B Ja 1st & ref M 3%s series G 1980 5s inc debs series A 2056	n 2044 Anril	56½ 84⅓	70 70 56½ 57 84½ 84½	60 1	68¼ 70¼ 55 57 84⅓ 84⅓	4%s debe	entures 1991	June-Dec	*79 82¼ *99 101½ 83¼ 85 95⅓ 95⅓	 4 11	82 82 ¼ 99 99 ¼ 82 85 93 ½ 96
		=	641/4 65	26	60½ 65 80½ 80½	1st mortg 1st mortg 3%s sink	ons Gas first mtge 3½s 196 age 2%s 1969 age 3%s 1969 ing fund debentures 1967	Mar-Sept Mar-Sept Jan-July	*86 *9734 9834	Ë	86 86 96 98
1st mortgage 3s 1978	June-Dec June-Dec May-Nov	Ξ	*92½ * 78½	===	77½ 78 85¼ 85¼	Minneapolis 33/4s s f c 3.10s s f	-Honeywell Regulator— lebentures 1976 debentures 1972 & St Louis Ry Co—		*95 <sup>5</sup> / <sub>8</sub>	= '	94 95 % 88 ½ 91
	June-Dec June-Dec	Ξ	*77½	=======================================	5574 5574	1st mortg Minneapolis First mor	age 6s 1985 St Paul & Saulte Ste Mar tgage 4½s inc series A Jan	1971May	76 76	202 1	82¾ 90¾ 74¼ 76
Hackensack Water first mtge 2%s 197 Hertz Cory 4s conv subord debs 1976 Footbook Professor State 4/6 1988	Jan-July		*77 368 368	- <u>1</u>	81 81 368 368	Minnesota M Missouri Ka	mortgage 4s inc ser A Jan Mining & Mfg 24s 1967 ansas & Texas first 4s 199 nsas-Texas RR—	April-Oct 00June-Dec 60 \	49¾ 50¾ *91½ 94 60⅓ 61¾	$\frac{25}{16}$	48
Hocking Valley Ry first 4½s 1999 Hooker Chemical Corp— 5s conv subord debentures 1984 Hotel Corp of America—	Mar-Sept	128	*961/8 981/2 127 129	33	94 95 % 113 ½ 129	Prior lien 40-year 4s Prior lien	5s series A 1962 s series B 1962 4½s series D 1978	Jan-July Jan-July	97½ 99 96 96 *77½ 80	63 3	$94\frac{1}{2}$ 99 93 97 74 80
6s conv coll tr debs 1972	Jan-July Jan-July Mar-Sept	124  	117 125 89 89½ 100 100	15 7 6	106½ 125 87½ 89¾ 97⅓ 100	∆Cum ad 5½s subor Missouri Pa	justment 5s ser A Jan 1967 ra income debs 2033	April-Oct 70 Jan-July 19	65 % 70 17 ¼ 19 ¼ 71 ½ 72 ¼	181 595 121	65½ 70 16¾ 19¼ 67½ 73
4 %s debentures 1968 4s sinking fund debentures 1978 4%s s f debentures 1977 4 %s s f debentures 1984 5s s f debentures 1982 4 %s debentures 1981 1 Hudeon & Manbatten	Jan-July Jan-July Jan-July	100% 	94¼ 94% 100% 101 *100 101¾ 103% 104¼	17 41 15	92 94 % 99 ¼ 101 ¾ 97 102 102 % 105	1st mortg: Gen mtge Gen mtge	age 4¼s series C Jan 1 200 income 4¾s series A Jan 1 income 4¾s series B Jan 1	05 703 L 2020 62 ½ L 2030 59 ½	$70\frac{1}{4}$ $70\frac{7}{8}$ 62\frac{1}{2} 64 59 60\frac{3}{8}	96 169 454	67 71 % 62 1/4 65 % 58 3/4 61 %
4%s debentures 1981. ‡Hudson & Manhattan— §∆ 1st & refunding 5s A 1957. §△Adjusted income 5s Feb 1957		69	104 104½ 68⅓ 69½	56	101 $105\frac{1}{2}$ 67 $74\frac{1}{2}$	41/4s coll t	debentures Jan 1 2045 rust 1976 Malone first gtd 4s 1991 Ry 31/4s series B 1966	Mar-Sept	57½ 5858 96½ 9658 *58½ 70 *93	771 4 	57 60 94% 98½ 57 60 91 92
I Illinois Bell Telephone 2%s series A 19	81 <i>Jan-</i> _July	3	10 11 80 <sup>3</sup> / <sub>4</sub> 81 <sup>1</sup> / <sub>2</sub>	10	9% 13% 77% 82	Monon Rails Montgomery 43/4s debe 51/4s subo	Maione first gtd 4s 1991— Ry 3 <sup>1</sup> / <sub>4</sub> s series B 1966— coad 6s inc debs Jan 1 200 Ward Credit 4 <sup>1</sup> / <sub>8</sub> s debs 199 entures 1981— rd debs 1981— seex first gtd 3 <sup>1</sup> / <sub>2</sub> s 2000— ates Tel & Tel 2 <sup>1</sup> / <sub>8</sub> s 1986— rtures 1986—	7April 24 ½ 80Jan-July 104Feb-Aug 102 ½Feb-Aug 102 ½	23½ 25 104 104 102½ 102½	54 7 45 203	24 27% 100 105¼ 102½ 104 103 104¼
First mortgage 3s series B 1978  III Cent RR consol mtge 3%s ser A 19 Consol mortgage 3%s series B 1979	79May-Nov	=	*85½ 88 *84 *84		82½ 85 84½ 85¾ 85 85¾	Morris & E Mountain St 31/28 debe	duies 1916	June-Dec 41 1/2 41 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4 3/4	411/4 431/4	58 3	28 1/8 43 1/4 72 7/8 74 3/4 86 1/2 86 1/2
Consol mortgage 3%s series C 1974 Consol mortgage 3%s series F 1984 1st mortgage 3%s series G 1980 1st mortgage 3%s series H 1989	May-Nov	Ē	*83 *77 *77	  5	83 83	NAFI Corpo	ration— subord debs 1980———— att & St Louis 3s ser 1986	Mar-Sept 1277	120 129 *77	668	981/4 131
3½s s.I debentures 1980	Jan-July	77	72 72 *75 *66		72 72 	National Cas Natl Cylinds National Da	sh Register 4%s s f debs 19 er Gas 5%s conv debs 197 iry Products 2%s debs 197	7Mar-Sept 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 109 1/2 10	*103½ 105¾ 108¾ 109¾ 89¼ 89¼	19 1	77 77 102 1/8 105 1/2 100 5/8 109 3/4 89 1/4 90 1/4
Inland Steel Co 3 4s debs 1972.  1st mortgage 3.20s series I 1982.  1st mortgage 3 ½s series I 1981.  1st mortgage 4 ½s series K 1987.  1st mortgage 4 ½s series L 1989.  International Harvester Credit 4 ½ 4 3 1989.	Mar-Sept Jan-July Jan-July		86¼ 86¼ *91 93 102¾ 102¾	24 -4	85 1/4 86 1/4 87 1/2 90 99 5/8 102 3/4	3 debent 3 %s deben National Dis	ures 1970 ntures 1976 tillers & Chem 43/4s debs 19 rs Prods 33/8s s f debs 197	June-Dec June-Dec 983_May-Nov 1013	93 1/8 93 1/8 *89 89 5/8 101 1/4 101 3/4 89 1/2 89 1/2	$\begin{array}{c} 2 \\ \overline{14} \\ 8 \end{array}$	90 93 1/8 88 3/4 90 97 3/4 101 3/4
4%s debs series B 1981International Minerals & Chemical Co.	Feb-Aug	1023/4	*10378 105 10134 10234 103 10378	14 21	$\begin{array}{ccc} 100\% & 103 \\ 99 & 103 \\ 100\% & 103\% \end{array}$	National Ste	eel Corp 1st 31/8s 1982	May-Nov	86¼ 86¼ 97 97 104 104	10 5	883 89½ 85 87 92½ 97 101% 104¾
3.65s conv subord debentures 1977_ Intern'l Tel & Tel 4%s conv sub debs Interstate Oil Pipe Line Co— 3%s s r debentures series A 1977	Jan-July '83_May-Nov	102 323	102 103¾ 302 323 87½ 87½	17 86	90 104 % 241 323	New England	age 4%s 1989 age 4%s 1989 a Co 3½s conv 1980 entures 1977 d Tel & Tel Co— ranteed 4½s series B 1961_	May Nov 1003	101 101	163 1 701	95 <sup>3</sup> / <sub>4</sub> 118 100 101 <sup>3</sup> / <sub>8</sub>
4½s s f debentures 1987  Interstate Power Co 3¾s 1978  1st mortgage 3s 1980  I-T-E Circuit Breaker 4½s conv 1982	Jan-July	87½  	*- 90 *691/8	5 	86½ 87½ 96½ 98½ 	3s debent	ures 1982ures 1974	April-Oct Mar-Sept	*81 85 * 88½ *78½ 84	=	99   101 79
I-T-E Circuit Breaker 4½s conv 1982_ Jersey Central Power & Light 2½s 197 Joy Manufacturing 3½s debs 1975		99 	98 100 *821/4 = - 891/2 891/2	102	93¼ 100 79⅓ 83 89½ 90⅓	New Jersey New Orleans New York O	Power & Light 3s 1974 S Terminal 334s 1977  Central RR Co—	Keb-Aug Mar-Sept May-Nov	*75 *78½ 86½ *85½	=	831/2 831/2
KLM Royal Dutch Airlines— 4%s conv subord debentures 1979— Kanawha & Michigan Ry 4s 1999—	Mar-Sept	100%	100 102 *72 81½	82	95% 102½	Refunding Refunding Collateral	ed 4s series A 1998 & impt 4½s series A 2013 & Impt 5s series C 2013_ trust 6s 1980	April-Oct 603/	$60\frac{1}{2}$ 61 6734 69	136 239 113 15	54¼ 57⅓ 55¾ 61 63½ 69 91 95
Kanawha & Michigan Ry 4s 1990  Kansas City Power & Light 24s 1976.  1st mtge 27s 1978  1st mortgage 24s 1980	June-Dec	Ξ	84 84 *80 *81 83		82 84	General r Lake Sho	& Hudson River RR— mortgage 3½s 1997 re collateral gold 3½s 199 Cent colaiteral gold 3½s 1	8Feb-Aug 54	575/8 581/8 525/8 54 531/2 541/4	16 54 33	563/8 583/8 513/8 54 507/8 541/2
Kansas City Terminal 2%s 1974  Kayser-Roth Corporation  5½s conv subord debs 1980	Jane-Dec	150	*84 *78¾ 83	282	80 81  1023/4 156	New York C Refunding First mor	hicago & St Louis— mortgage 31/4s series E 198 tgage 3s series F 1986 ——	OJune-Dec 83 1/2	83½ 83½ 81¼ 81¼	6 3	83½ 84 81 81%
lst mortgage 23/s 1980 Kansas City Southern Ry 33/s ser C 19 Kansas City Terminal 23/s 1974 Kayser-Roth Corporation— 53/s conv subord debs 1980 Kentucky Central Ry 4s 1987 Kimberly-Clark Corp 33/s 1983 Kings County Elec Lt & Power 6s 1997 Koppers Co 1st mtge 3s 1964	Jan-July Jan-July April-Oct		*77½ 89½ *91½ 96 *123	Ξ.	77½ 78½ 92 94½ 123 123	N Y Connec	me detentures 1989 ting RR 2%s series B 1975 dem gold 3½s 2000 4s series A 2043	April-Oct 571/	***************************************	14	87 90 55.5% 62 64½ 64½
L Lakefront Dock & RR Term Co-		<del>-</del> ( )	971/8 971/8	21	961/2 973/4	Mortgage N Y Lack & 4½s serie	4s series A 2043 4s series B 2043 z West 4s series A 1973 s B 1973	Jan-July May-Nov May-Nov 54 ½	67 <sup>3</sup> 4 67 <sup>7</sup> / <sub>8</sub> 48 <sup>1</sup> / <sub>8</sub> 49 54 54 44	12 12 12	65 67% 47 52 53 57
1st sinking fund 3%s series A 1968. Lake Shore & Mich South gold 3½s 15 Lehigh Coal & Navigation 3½s A 1970. Vehigh Valley Coal Co 1st & ref 5s stp		Ξ	*91 1/8 62 62 87 3/4 87 3/4	-4 10	60 % 62 87 % 88	First & r	aver. & Hartford RR— efunding mtge 4s ser A 20 mtge conv inc 4½s ser A 20 iver & Port Chester 4¼s A	07_Jan-July 26 022May 11 1/2	22 <sup>3</sup> 4 26 <sup>3</sup> 8 9 2 11 <sup>3</sup> 4	1,314 123	22 <sup>3</sup> 4 30 ¼ 9½ 13 ¼ 68 68
sehigh Valley Harbor Terminal Ry—	Feb-Aug	 64	*97 *84½ 61 64	  29	97 97- 80¼ 85¾ 56⅓ 64.	N Y Power N Y & Put	& Light first mtge 2%s 19 nam first consol gtd 4° 19 Electric & Gas 2%s 1977	75_Mar-Sept 93_April-Oct 54% Jan-July	*84 85½ 545 <sub>8</sub> 55¼	*	82¾ 84½ · 54½ 58% .
1st mortgage 4½s extended to 1974_ Lehigh Valley RR, gen consol mtgs bond	Jan-July	62	60 62	And good		Term 1st 1st & con  AGeneral	manna & Western RR— mtge 4s 1994———————————————————————————————————	Jan-July Jan-July Jan-July	*63 *		63 63 61 64 19 1/8 21 1/4
Series A 4s fixed interest 2003 Series B 4/2s fixed interest 2003 Series C 5s fixed interest 2003 ASeries D 4s contingent interest 200	May-Nov	51 1/2	50 53 52½ 54 60 60 33¾ 37¾	17 13 9	48 53 48 8 54 55 2 60 30 3734	N. Y. Teleph Refunding Refunding	mtge 48. 1994	Jan-July 78_Feb-Aug 31_Jan-July April-Oct	80 80 85 88 8 83 4 84	3 	78¼ 80½ 85% 86⅓ 79¾ 84 76¾ 77½
ASeries F 5s contingent interest 2	003May 3May	381/2	35½ 39 37 42 62 62	45 15	31 5/8 39 32 34 42 58 1/2 63 1/4	Refunding Refunding Refunding	mortgage 3%s series I 199 mortgage 4½s series J 199 mortgage 4½s series K 199	6_April-Oct 01_May-Nov 102 93_Jan-July 983	86 86 102, 102 98½ 98½	5 15 15 15 15 15 15 15 15 15 15 15 15 15	81 <sup>3</sup> 4 .86 99 <sup>3</sup> 4 103 93 <sup>1</sup> / <sub>2</sub> 99
Lexington & Eastern Ry first 5s 1965. Libby McNeil & Libby 5s conv s f deba Lionel (The) Corp— 5 %s conv subord debs 1980————————————————————————————————————		112 ¼ 122	*102	103 111	102 102 107 113	Niagara Mo General r General r General r	nawk Power Corp— mortgage 2%s 1980 mortgage 2%s 1980 mortgage 2%s 1983	Jan-July April-Oct	*82 <sup>3</sup> 4 *82 <sup>3</sup> 4		78¾ 78¾ 81¼ 81¼ 82½ 82¾
Lockheed Aircraft Corp 3.75s 1980  4.50s debentures 1976 Lone Star Gas 4%s debentures 1982	May-Nov May-Nov May-Nov	158½	*97¼ 98% 145 163 91 93 *100½ 102	737 9	97% 97% 119 163 87% 93	General 1 General 1 Norfolk & V	ns mige 4s ser. A 2004 mortgage 4½s series D 1982 mortgage 3½s series E 19 mortgage 3s series E 19 mortgage 3s series F 19 mortgage 3%s series I 1989 mortgage 3½s series I 1989 mortgage 4½s series I 1980 mortgage 4½s 1980 mortgage 2½s 1980 mortgage 3½s 1983 mortgage 3½s 1983 mortgage 3½s 1983 mortgage 4½s 1983 mortgage 4½s 1983 mortgage 4½s 1983 mortgage 3½s 1983 mortgage 78s 1983 mortgage 78s 1983 mortgage 78s 1987 vestern Ry first gold 4s 199 mort 1. general & ref 5s 197 ef 5½s series A 1974	Feb-Aug  Mar-Sept 6 April-Oct	*87 .*104 95½ 95½ *8854 98	 12 .	87 87 103 105 % 93 ½ 95 % 88 % 88 %
For footnotes, see page 38.	June-Dec		92 92	. īī	911/4 -92	Jet and p	Vestern Ry first gold 4s 199 entral general & ref 5s 197 ef 4½s series A 1974	Mar-Sept	82% 825%	7 6	88% 88%

BCNDS Interest	Friday Weel	's Range riday's Bonds	Range Since	BOND RECORD (Rai	Friday	Week's Range or Friday's Bonds	Range Since
New York Stock Exchange Period Sa Northern Natural Gas 3%s s f debs 1973_May-Non	ale Price Bid Lov	Asked Sold High No.	Jan. 1 Low High 9034 9034	BONDS New York Stock Exchange  Public Service Electric & Gas Co—	Interest Last Period Sale Price		Jan. 1 Low High
3448 8 f debentures 1973 May-Nov 348 8 f debentures 1974 May-Nov 4488 8 f debentures 1976 May-Nov 4488 8 f debentures 1977 May-Nov	*90° *89°	4, 2 2 97½ 6	88 ½ 90¾ 88 89 97⅓ 97½	3s debentures 1963 First and refunding mortgage 3½s 1 First and refunding mortgage 5s 203	7Jan-July	98 98½ 10 9558 —	97 98½ 95¾ 96 103½ 109
4%s s f debentures 1977 May-Nov 4%s s f debentures 1978 May-Nov 4%s s f debentures 1980 May-Nov 5%s s f debentures 1979 May-Nov Northern Pacific Ry prior lien 4s 1997 Quar-Jan	1013	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	98¾ 100 100 102½ 102% 104	First and refunding mortgage 8s 203 First and refunding mortgage 3s 197 First and refunding mortgage 2%s 19 3%s debentures 1972	7June-Dec 2May-Nov 79_June-Dec	165 <sup>1</sup> / <sub>4</sub> 165 <sup>1</sup> / <sub>4</sub> .3 *88 <sup>5</sup> / <sub>8</sub> 89 <sup>1</sup> / <sub>2</sub> *82 <sup>1</sup> / <sub>8</sub> 92 <sup>3</sup> / <sub>4</sub> 92 <sup>3</sup> / <sub>4</sub> 8	162 165 4 86 4 88 79 ½ 82 90 ½ 92 4
Refunding & Improve 4½s ser A 2047Jan-July	601/4 601	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	101½ 105½ 87 90½ 57¾ 62½ 88¼ 105	First and refunding mortgage 31/4s 19 31/2s debentures 1975	83_April-Oct	*83 <sup>3</sup> 8 25	90 102½ 101 105¾
Coll trust 4s 1984 April-Oct Northern States Power Co— (Minnesota first mortgage 24s 1974 Feb-Aug First mortgage 24s 1975 April-Oct	923 80	80 1 2 84 <sup>3</sup> / <sub>4</sub>	92 93 80 82	Quaker Oats 25/48 debentures 1964			95 951/2
1st mortgage     3s     1978     Jan-July       1st mortgage     2½s     1979     Feb-Aug       First mortgage     3½s     1982     June-Dec       First mortgage     3½s     1984     April-Oct       First mortgage     4½s     1986     Mar-Sept	rh ·	85	82 <sup>3</sup> 4 85 <sup>1</sup> / <sub>2</sub>	Reading Co first & ref 3 has series D 19 Republic Steel Corp 4 has debs 1985	Mar-Sept 101%	54 54 ¼ 16 10138 10178 70	531/8 56 981/4 1021/4
First mortgage 3/ss 1984 April-Oct First mortgage 4/s 1986 Mar-Sept First mortgage 4/s 1988 Jan-July 1st mortgage 5/990 June-Dec (Wisc) 1st mortgage 2/98 1977 April-Oct	80 98 96	80 1 9634 12	80 80 97 1/8 99 89 5/8 96 3/4	Reynolds (R J) Tobacco 3s debs 1973. Rheem Mfg Co 37s debs 1975. Richfield Oil Corp.  4%s conv subord debentures 1983	Feb-Aug	89 89 2 *85 2 2 . 139 14834 185	88¼ 90 85 85 128 148¾
(Wisc) 1st mortgase 23s 1977. April-Oct 1st mortgage 3s 1979. Mar-Sept 1st mortgage 43s 1987. June-Dec Northrop Aircraft Inc 4s conv 1975. June-Dec	105·	4 105 <sup>3</sup> / <sub>4</sub> 5  4 102 <sup>1</sup> / <sub>4</sub> 2	105 1/8 106 	Rochester Gas & Electric Corp—  4/2s serial D 1977  General mortgage 3/4s series J 1969	Mar-Sept Mar-Sept	*991/2 *925a 937/a	881/2 94
Northwestern Bell Telephone 234s 1984June-Dec	145 135 1	193 72 4 145 163 80 —	153 193 120¼ 145	Rohr Aircraft 51/4s conv debs 1977 Royal McBee 61/4s conv debs 1977	Jan-July 140½ June-Dec 115	135 142 <sup>3</sup> 4 393 113 115 <sup>1</sup> /4 34	108½ 142¾ 108¼ 115¼
3½s debentures 1996Feb-Aug  Ohio Edison first mortgage 3s 1974Mar-Sept				Saguenay Power 3s series A 1971 St Lawrence & Adirond'k 1st gold 5s 1s Second gold 6s 1996	996_Jan-July 63	*88½	88½ 88½ 60 65 72 72
First mortgage 2%s 1975 April-Oct First mortgage 2%s 1980 Mar-Nov	88 9841 781	89 1/4 7 2 85 — 1 82 1/2 —	85% 89¼ 82 85	St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997———  ASecond mtge inc 4½s ser A Jan 20:	Jan-July 70%	69½ 70¼ 34 70⅓ 71½ 10	68% 74 68½ 73
1st mortgage 2 <sup>4</sup> s 1975 Feb-Aug 1st mortgage 3s 1979 June-Dec 1st mortgage 2 <sup>7</sup> ks 1980 May-Nov	845	85 18 	82¼ 85 	1st mtge 4s series B 1980	Mar-Sept Mar-Nov 66 ½	*70 66 66 66 66 66 66 66 66 66 66 66 66 66	63 67
1st mortgage     3%s     1982     Mar-Sept       1st mortgage     3½s     1985     June-Dec       1st mortgage     3½s     1988     June-Dec       1st mortgage     4½s     1987     Jan-July	*100		991/8 1003/4	First 4s bond certificates 1989 Second 4s inc bond certificates Nov 16 St Paul & Duluth RR 1st cons 4s 196 St Paul Union Depot 3½s B 1971	89_Jan-July 8June-Dec	*81 84 *901/8 *793/4	89 89¾ 81 81 91¾ 91¾ 79¾ 79¾
Olin Mathieson Chemical 5½s conv 1982_May-Nov 5½s conv subord debs 1983Mar-Sept Owens-Illinois Glass Co 3¾s debs 1988_June-Dec	$\begin{array}{cccc} 121\frac{3}{4} & 121 \\ 121\frac{1}{2} & 121\frac{1}{2} \end{array}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Scioto V. & New England 1st gtd 4s 198 Scott Paper 3s conv debentures 1971_ Scovill Manufacturing 434s debs 1982	9May-Nov	*93 96	93 94 109½ 140 96¾ 96¾
Oxford Paper Co 4%s conv 1978April-Oct	112 108	112 107	10658 112	Seaboard Air Line RR Co-   1st mortgage 35 series B 1980	May-Nov Mar-Sept Jan-July 1027	78½ 78½ 10 *87½ 103¼ 81	76 78½ 
Pacific Gas & Electric Co— First & refunding 3½s series I 1966——June-Dec First & refunding 3s series J 1970——June-Dec	*97 901		96 97¼ 88 92	Seems Rosebuck Acceptance Corn	June-Dec	*88 <sup>5</sup> 8	89 89
First & refunding 3s series K 1971June-Dec First & refunding 3s series L 1974June-Dec First & refunding 3s series M 1979June-Dec First & refunding 3s series N 1977June-Dec		90% 11 89 20 85% 10 86 11	87 1/8 90 7/8 86 1/8 89 82 85 3/8 82 1/2 86 3/4	4 4 s debentures 1972 4 4 s s subordinated debentures 1977 5 debentures 1982 Sears Rocbuck & Co 4 4 4 s s f debs 19	May-Nov 1003/	1001/4 101 44	100¾ 104¼ 98 101 102½ 106 103 106
First & refunding 2%s series P 1981June-Dec First & refunding 2%s series Q 1980June-Dec First & refunding 3%s series R 1982June-Dec	80 <sup>3</sup> 82 <sup>7</sup> 85 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	773/8 803/4 783/4 831/2 821/4 853/4	Seiberling Rubber Co— 5s conv subord debs 1979 Service Fipe Line 3.20s s f debs 1982_	Jan-July 89	88 91 32 *88	81 91 87¼ 90
First & refunding 3s series S 1983June-Dec First & refunding 2\(^4\)s series T 1976June-Dec First & refunding mtge 3\(^4\)s ser U '85_June-Dec First & refunding mtge 3\(^4\)s ser W '84June-Dec	82 82 *833 891 841/8 84	891/2 1	82 82 83¾ 83¾ 85¾ 89½	Shamrock Oil & Gas Corp— 5½s corv subord debentures 1982 Shell Union Oil/2½s debentures 1971_	April-Oct 139 1/2	87 87 34 23	125 140½ 86½ 88 100¼ 106%
First & refunding 3\(^4_6\)s ser X 1984June-Dec First & refunding mtge 3\(^4_6\)s ser Y 1987_June-Dec First & refunding mtge 3\(^4_6\)s ser Z 1988_June-Dec	833 843/8 843 843/8 *86	84 1/8 24 84 1/2 15 8 84 3/8 2	82 84 ½ 81 ½ 84 ½ 84 85 82 ½ 85 ½	Sinclair Oil Corp 4%s conv debs 1986 Skelly Oil 24s debentures 1965 Smith-Corona Marchant— 54s conv subord debs 1979————	Jan-July 120	95 ¼ 95 ¼ 10 113 ½ 120 197	94, 95 1/2 96 1/2 1217's
1st & ref mtge 4½s series AA 1986June-Dec 1st & ref mtge 5s series BB 1989June-Dec 1st & ref 3½s series CC 1978June-Dec 1st & ref mtge 4½s series DD 1990June-Dec	105½ 1043	103 % 18 4 105 % 27 3 96 % 27	99 103% 103% 106 91% 96%	Socony-Vacuum Oil 2½s 1976 South & North Alabama RR 5s 1963 Southern Bell Telephone & Telegraph C	June-Dec April-Oct	83 <sup>1</sup> / <sub>4</sub> 83 <sup>1</sup> / <sub>4</sub> 1 *98 <sup>5</sup> / <sub>8</sub>	79 <sup>3</sup> 4 83 <sup>1</sup> 2 97 <sup>5</sup> 8 97 <sup>5</sup> 8 81 <sup>1</sup> / <sub>2</sub> 85 <sup>1</sup> / <sub>3</sub>
1st & ref 1st series EF 1991	105 1/8 105 1	103 3 3 106 24 3 104 <sup>3</sup> / <sub>4</sub> 20	99% 104 102% 106 99% 1051/4	3s debentures 1979	Feb-Aug	78 78 6 78% 78% 2	76 78 76½ 79¾
Pacific Tel & Tel 234s debentures 1985_June-Dec 274s debentures 1986April-Oct 346s debentures 1987April-Oct	783	1 78½ 8 1 78¾ 9 1 84	76 78½ 75 79½ 80 84¼	3½s convertible debentures 1970 Southern Indiana Ry 2¾s-4¼s 1994_ Southern Natural Gas Co 4½s conv 19	Jan-July 57	*160 165 2 57½ 57½ 15 *136½	165 168 1/2 55 3/4 59 139 139
3 4s debentures 1978 Mar-Sept 3 4s debentures 1983 Mar-Sept 3 4s debentures 1981 May-Nov 3 4s debentures 1991 Feb-Aug	*901	88 1 2 84 <sup>1</sup> / <sub>4</sub> 2 91 <sup>1</sup> / <sub>4</sub> 3 88 <sup>1</sup> / <sub>4</sub> 11	85 ½ 88 ⅓ 82 ⅓ 84 ½ 87 ½ 90 ⅓ 86 ¾ 89 ⅓	Southern Pacific Co— First 4½s (Oregon Lines) A 1977 Gold 4½s 1969	May-Nov 100%		91% 95% 95% 96½ 100% 984% 90%
3%s debentures 1991Feb-Aug 4%s debentures 1988Feb-Aug Pacific Western Oil 3½s debentures 1964_June-Dec Pan American World Airways—	100½ *915	3 100¾ 38 1	97½ 102	Gold 4½s 1981  San Fran Term 1st mige 3¾s ser A 7  Southern Pacific RR Co—  First mortgage 2¾s series E 1986	Jan-July	*83 <sup>3</sup> 4	83½ 83¾ 69% 69%
4%s conv subord debentures 1979 Feb-Aug Pennsylvania Power & Light 3s 1975April-Oct Pennsylvania RR— General 4%s series A 1965June-Dec	861/2 861/	103 <sup>3</sup> 4 581 87 <sup>1</sup> 4 13	92 1/4 103 3/4 84 87 1/4 96 3/4 99	First mortgage 234s series F 1996 First mitte 54s series H 1983 Southern Ry first consol gold 5s 1994. 1st mtge coll tr 44s 1988	April-Oct Jan-July 1061/	*61 104 104 9 10538 1061/4 16 *92	60 <sup>3</sup> / <sub>4</sub> 62 101 104 103 <sup>1</sup> / <sub>8</sub> 106 <sup>1</sup> / <sub>4</sub> 92 92
General 5s series B 1968 June-Dec General 41/4s series D 1981 April-Oct General mortgage 41/4s series E 1984 Jan-July	98% 98½ 74½ 73½ 73% 73½	98% 101 75 67 74\% 22	973/8 991/2 715/8 75 705/8 741/4	Memphis div first gold 5s 1996 New Orl & Northeastern RR 3¾s 1977 Southwestern Bell Tel 2¾s debs 1985	Jan-July 'May-Nov April-Oct	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	95 99 75% 78%
General mortgage 3½s series F 1985Jan-July Peoria & Eastern Ry income 4s 1990April Pere Marquette Ry 3½s series D 1980Mar-Sept Philadelphia Baltimore & Wash RR Co—	571/4 553 585 841/		53½ 57½ 58¼ 60 84% 84½	3 %s Gebentures 1983 Spiegel Inc 5s conv subord debs 1984_ Standard Oil of California 4%s 1983_ Standard Oil (Indiana) 3 %s conv 1982	June-Dec 205 Jan-July 103	84 84 5 181 205 284 102½ 103 16 110½ 112 49	81 84 138½ 205 99¼ 103¾ 106⅙ 115
General 5s series B 1974Feb-Aug General gold 4½s series C 1977Jan-July	*955 *813		92½ 95¼ 81 85	4125 debentures 1983.  Standard Oil (N J) debentures 23/as 197  23/as debentures 1974.  Stendard Oil Co (Ohio) 41/44 1982	April-Oct 102%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 104½ 83% 86½ 83½ 87
Philadelphia Electric Co— First & refunding 23/4s 1971———June-Dec First & refunding 23/4s 1967——May-Nov First & refunding 23/4s 1974——May-Nov		941/4 14	86½ 88¼ 91¾ 94½	Standard Oil Co (Ohio) 44/4s 1982 Stauffer Chemical 33/8s debs 1973 Sunray Oil Corp 23/8s debentures 1966. Superior Oil Co 33/4s debs 1981	Mar-Sept 95/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	99½ 100 94¼ 95½ 90½ 90⅓ 90½ 94
First & refunding 23/4s 1981	*79½ *82	85 1/4	82½ 84% 77½ 79½ 81% 81¾ 84% 85	Surface Transit Inc 1st mtge 6s 1971 Swift & Co 2%s debentures 1972 2%s debentures 1£73	May-Nov Jan-July	95 95 4 84½ 84½ 1 *91	90 5/8 96 84 1/8 84 1/4 90 91
First & refunding 34's 1983. June-Dec First & refunding 34's 1985. April-Oct First & refunding 45's 1987. Mar-Sepi. First & refunding 33's 1988. May-Nov First & refunding mige 4'%: 1988. June-Dec	83°, *83 104 1/8 103°3	10434 11	81 ½ 83 5 8 81 84 3 8 100 3 8 104 7 8	Talcott (James) Inc.—			
First & relunding mtge 5s 1989April-Oct		94½ 1025% — 107 6	89 <sup>3</sup> 4 94 98 102 <sup>1</sup> ⁄ <sub>2</sub> 105 107	5½s senior notes 1979 5s capital conv notes 1979 5½s senior notes 1980	June-Dec	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	103 105% 136½ 170 103¼ 105½
44s conv subord debs 1984 ————Apr-Oct Philip Morris Inc 47s sf debs 1979 — June-Dec Phillips Petroleum 24s debentures 1964 — Feb-Aug	*1033 963	$\begin{array}{ccc} 104\frac{3}{4} & 545 \\ 104\frac{1}{2} & - \\ 97 & 16 \end{array}$	92 104 <sup>3</sup> / <sub>4</sub> 102 <sup>1</sup> / <sub>2</sub> 104 <sup>1</sup> / <sub>2</sub> 95 <sup>1</sup> / <sub>2</sub> 97	Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019. Refund and impt 2½s series D 1985— Teres Company (The) 3½s debs 1983	April-Oct	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	80½ 82¼ 80 81½ 90¼ 94
41/4s conv subord debs 1987Feb-Aug Pillsbury Mills Inc 31/4s s f debs 1972June-Dec Pittsburgh Bessemer & Lake Erie 27/4s 1996 June-Dec Pittsburgh Cheinnati Chic & St Louis Ry—	91 ½ *72 ½	The state of the s	114½ 127 90 91½ 	Texas Company (The) 3%s debs 1983 Texas Corp 3s debentures 1965 Texas & New Orleans RR— First and refund M 3%s series B 197	0_April-Oct	97 97½ 92 86½ 86½ 6	95% 98 85% 86% 71 75
Consolidated guaranteed 4½s ser J 1963 Feb-Aug Consolidated guaranteed 4½s ser J 1964 May-Nov Pittsburgh Cinc Chicago & St Louis RR—	*985 *985		985% 985% 	First and refund M 33as series C 199  Texas & Pacific first gold 5s 2000  General and refund M 37as ser E 198	June-Dec June-July 771/2	*961/2 99	93¼ 96½ 74% 79
General mortgage 5s series A 1970	90½ *885 *70½ *965		88 91½ 87¾ 90 70¼ 70¾ 95% 96	Term RR of New Orleans 3%s 1974_ Thompson Products 4%s debs 1982 Tidewater Oil Co 3½s 1986	Feb-Aug	130½ 131 26 *84½	76½ 76½ 119½ 135 81% 85½
Pittsburgh Consolidation Coal 3½s 1965_Jan-July Pittsburgh Plate Glass 3s debs 1967April-Oct	96 % 96 ½	97%	94 <sup>3</sup> / <sub>4</sub> 96 <sup>1</sup> / <sub>2</sub> 96 96 <sup>5</sup> / <sub>8</sub>	Union Electric Co of Missouri 3%s 197	1 <i>May</i> -No▼	931/4 931/4 5-	911/4 931/4
71ttsourga & West Virginia Ry— 3%s series A 1984 Mar-Sept Pgh Youngstown & Ashtabula Ry— 1st gen 5s series R 1982 Feb Aug	* *100	82 100½	100 100	First mortgage and coll trust 2 <sup>3</sup> / <sub>4</sub> s 19 <sup>9</sup> 3s debentures 1968	75_April-Oct May-Nov June-Dec	*84\frac{1}{2} 86\frac{1}{2}	82½ 85 88½ 89¾ 81¾ 81¾ 85½ 86¼
Pittsburgh & West Virginia Ry—       3%s series A 1984	 *84		100 100 	1st mtge 3¼s 1982 Union Oil of California 2¾s debs 1970 Union Pacific RR 2¾s debentures 1976 Refunding mortgage 2½s series C 19	June-Dec Feb-Aug 91_Mar-Sept	8812 881/2 3 83 83 6 70 701/4 7	88 88½ 79¾ 83 68½ 70¼
3½s s f debentures 1986			85 1/4 85 1/4	Union Tank Car 4 <sup>1</sup> / <sub>4</sub> s s f debs 1973 United Air Lines Inc— 47/ <sub>8</sub> s cony subord debs 1985	April-Oct _June-Dec 130	985 8 103 125 130 124	97% 98½  121 130%  90½- 92
1st mortgage 3% 1983 Jan-July 1st mortgage 2% 1984 May-Nov 334s convertible debentures 1973 May-Nov Procter & Gamble 3% debs 1981 Mar-Sept	160 156 97	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	133 160 94½ 97½	United Biscuit Co of America 234s 1966 334s debentures 1977	Mar-Sept	*9158	88 88 on page 38

For footnotes, see page 38.

### **American Stock Exchange**

### WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, March 13, and ending Friday, March 17. It is compiled from the report of the American Range For Week Ending March 17.

STOCKS American Stock Exchange		Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	S T O ( American St	ock Exchange	HE RESTRICTED TO	Week's Range of Prices	Sales for Week Shares		nce Jan. 1
Aberdeen Petroleum Corp class A	3 % 2 ½ 12 % 3 ¼ 16 ½ 8 % 4 % 66 7 % -4	Low High 3 % 3 ¼ 1 % 2 % 10 % 13 % 2 7 % 3 ¼ 14 % 15 % 8 % 9 ½ 4 ¼ 4 % 63 ¼ 67 7 ½ 7 % 3 % 4	37,500 1,000 4,900 5,900	Low High 2% Feb 3% Jan 1½ Feb 2% Mar 7% Jan 13% Mar 2½ Jan 3% Jan 12% Jan 18% Mar 8% Jan 11% Feb 3¼ Feb 4% Mar 50½ Jan 70% Feb 6% Jan 8% Feb 19% Jan 20% Feb 19% Jan 4½ Jan 142½ Feb 145 Jan	Bourjois Inc	Works Inc. 20c Light & Pwr ord.  ing Co. 1 s Ltd. 1 Oil Co. 6 Tobacco 7 rd bearer 21 rd registered 21 count 6 Co Ltd. 6 Co Ltd. 6	26% 2 1/8 4 6 1/8 33 1/2 33 3/8 2 1/4 34 4/4	Low High 2334 2634 2 2 ½6 4 436 534 634 32½ 33½ 2336 34½ 2½ 3358 3434 916 3858	4,600 2,100 23,100 7,700 200 350 11,200 2,500 700 1,800	Low 9 Jan 1 ½ Jan 3 ½ Jan 3 ½ Jan 30 Jan 30 Jan 32 Feb 2 Jan 29 ¾ Jan 9 Feb 8 ½ Jan 34 ¾ Jan	High 27½ Mar 2½ Feb 4½ Jan 6¾ Mar 33½ Mar 40½ Jan 2 fe Feb 9 1 Mar 39½
Alabama Power 4.20% preferred 100	26 83 6¾ 8¼ 6¾ 9½ 6¼ 8¼	84 ¼ 84 % 25 ⅓ 26 83 83 6 % 7	150 1,400 500 4,700 2,600 31,000 52,900 15,700 1,000 5,900	83¾ Jan 86% Feb 22% Jan 27% Mar 79 Jan 84% Feb 5 Feb 7½ Mar 67 Jan 70 Feb 68 Jan 9½ Mar 4% Jan 7% Feb 7 Jan 10% Mar 3¼ Jan 6¼ Mar 8½ Feb 10¼ Jan 4½ Jan 6% Feb	Brown Forman Dic Class B common 4% preferred Brown Rubber Co. Bruck Mills Ltd cle B S F Company  Buckeye (The) Con Budget Finance Pl 60c convertible	ord reg	734 1418 1638 1458 634 4 14 358 91/2	71/6 718 13/8 147/8 163/6 171/2 141/4 147/6 63/4 7 33/4 43/8	51,400 45,100 600 1,800 2,400 3,100 	6% Jan 1234 Jan 13% Jan 11½ Jan 6% Jan 3¼ Jan 12 Jan 2% Jan 10½ Jan 10½ Jan	718 Mar 14% Mar 18 Feb 15% Feb 7 Feb 4% Mar 16% Feb 11% Mar 12% Mar
Allied Artists Pictures Corp. 1  5½% convertible preferred. 10  Allied Control Co Inc. 50c  Allied Paper Corp. 8  Alsco Inc. 1  Aluminum Co of America \$3.75 ptd 100  Ambassador Oil Corp. 1  American Book Co. 1  American Book Co. 1  American Business Systems Inc. 4  American Electronics Inc. 1  American-Internat Aluminum. 25c	14 9¼ 10¾ 81 4	1278 1378 1378 1514 878 978 1034 1112 80 82 334 4 668 736 6634 74 1512 2012 934 1238 358 4	4,300 17,300 4,700 850 10,100 12,900 900 45,900 72,700 6,900	10% Jan 16% Feb 9% Jan 16% Feb 8 Mar 13½ Feb 10¼ Feb 12½ Feb 10¼ Feb 12½ Feb 3% Jan 8½ Mar 3% Jan 4¼ Jan 4% Jan 55 Jan 82 Jan 13¼ Feb 20½ Mar 8% Jan 12% Jan 3¼ Feb 5 Jan	Buifalo-Eclipse Cor Bunker Hill (The Burma Mines Ltd- American dep ro Burnell & Co Inc. Burroughs (J P) & Burry Biscuit Corr	red 10 ine Co 11 p 250 Company 2.50 ts ord shares 3s 6d 25c Son Inc 12½6	9.74 2.14 11.1/2 \$ 18 9.1/6 2.1/2 2.8 16	9% 9% 2% 2% 11% 11½ 11½ 1% 14 1½ 9 9% 2½ 27% 29% 15% 16%	1,900 29,400 2,200 19,600 8,500 7,800 14,200 2,400	8% Jan 1½ Jan 13% Jan 10¼ Jan 10¼ Jan 6½ Jan 1% Jan 19¼ Jan 19¼ Jan	934 Mar 238 Mar 1678 Mar 1214 Mar 14 Jan 1014 Feb 258 Jan 2976 Feb
American Israeli Paper Mills Ltd—American shares.         £1           American M A R C Inc.         .50c           American Manufacturing Co.         12.50           American Meter Co.         Transfererd to NYSE on Mar 7           American Petrofina Inc class A.         1           American Seal-Kap Corp. of Del.         2           American Thread 5% preferred         5           American Writing Paper         5	4 1/4 6 3/6 33 5/6 6 3/4 13 7/8 4 1/2	41/8 41/2 63/8 7 33 33 % 63/8 63/4 131/2 141/2 43/8 41/2 30 321/4	1,800 21,700 600 31,100 7,900 1,900 350	4 Feb 4¼ Jan 5¼ Jan 7% Jan 26½ Jan 35¾ Feb  4¾ Jan 7 Jan 10½ Jan 14¾ Mar 4½ Jan 4½ Mar 30 Mar 34¾ Mar	Calgary & Edmon Calif Eastern Avia California Electric \$3.00 preferred _ \$2.50 preferred _ 6% preferred _ Calvan Consol Oll & Camden Fire Insu	ton Corp Ltd* tion Inc10c Power common1	x19% 4½ 22 	19¼ x20% 3¼ 4½ 21% 22 61 61 57½ 58½ 31% 31% 34% 34½ 7½ 71½	5,800 18,100 7,100 100  300 200 300 17,600	13% Jan 2½ Jan 18% Jan 58 Feb 47½ Jan 218 Feb 32% Jan 5% Jan	20½ Mar 4½ Mar 22 Mar 62 Jan 51 Feb 58½ Mar 34½ Mar 34½ Mar 8½ Feb
Amurex Oil Co class A         1           Anacon Lead Mines Ltd         20c           Anchor Post Products         2           Andrea Radio Corp         1           Anglo Amer Exploration Ltd         4.75           Anglo-Lautaro Nitrate Corp 'A' shs 3.45           Angostura-Wupperman         1           Anken Chemical & Film Corp         20c           Antiony Pools Inc         1           Apollo Industries Inc         5	2 ½ 16 20¾ 7 ¼ 3 % 65¾ 5 26 ⅓	2 1/4 2 1/2 3/8 10 19 19 1/4 19 1/2 22 3/8 63/4 7 1/4 3 7/8 6 6/4 59 3/4 66 1/8 4 3/4 5 20 3/4 27	1,200 8,500 300 6,500 600 8,600 300 14,900 1,900 50,700	2 Jan 24 Feb 3k Jan 19½ Mar 16¼ Jan 19½ Mar 12½ Jan 72k Feb 3k Jan 4¼ Jan 6 Jan 6% Jan 45½ Feb 66% Mar 3½ Jan 5% Feb 9% Jan 27 Mar	Canada Bread Co Canada Cement Co 6½% preference Canada Southern P Canadian Dredge & Canadian Husky of Canadian Industria Canadian Javelin Canadian Marconi	Ltd	3 -110 716 -141/8	28% 29 	200 22,500 5,900 11,700 3,000 89,200 15,700	27½ Mar 2¾ Jan 13 Jan 14 Jan 318 Jan 6½ Jan 4¾ Jan	29 Feb 334 Jan 1536 Feb 116 Feb 178 Mar 711 Feb 1634 Mar 6 Mar
Appalachian Power Co 4½% pfd 100 Arco Electronics class A 25c Arkansas Louisiana Gas Co 2.50 Arkansas Power & Light 4.72 pfd 100 Armour & Co warrants. Arnold Altex Aluminum Co 1 35c convertible preserved 4 Asamera Oil Corp Ltd 40c  Associated Electric Industries— American dep rots reg 51 Associated Electric Fores 51	94 9 1/4 40 3/4 	94 95 9 10 39 5 41 1/4 27 1/4 31 2 5/8 2 7/8 4 1/2 4 1/2 3/8 1/6	3,900 12,300 11,400 4,800 200 11,900	80 1 Jan 95 Feb 8	Canadian Williston Canal-Randolph Co: Capital Cities Broa Capital City Produ Carey Baxter & K Carnation Co Carolina Power & I Carteras Ltd Amer Carter (J W) Co Casco Products Co Casco Products Co	Ltd partic pfd. 10 in Minerals 6c rp 1 dcasting 1 cts 5.50 ennedy Inc 1 Light \$5 preferred dep rcts B ord 28 6d	10 1/8 12 7/8 14 3/4 23 5 3/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	100 200	7% Jan % Jan 11.1% Jan 934 Jan 21% Mar 5 Jan 65 Jan 102 Jan & Jan 5% Jan 10 Jan 10 Jan	10% Feb 13 Mar 13% Mar 15¼ Mar 25 Jan 6¼ Feb 90 Jan 105 Mar - ¼ Jan 6¼ Mar 10¼ Feb
Associated Food Stores Inc. 1 Associated Laundries of America 1 Associated Oil & Gas Co 1c Associated Stationers Supply 6 Associated Testing Labs 10c Atco Chemical Industrial Products 10c Atlantic Coast Line Co 5 Atlantic Research Corp 5c Atlantica del Golfo Sugar 5p Atlas Consolidated Mining &	2% 6 	3 % 4 5% 1 ½ 2 3¼ 6 6 5% 10 3¼ 11 3% 22 2 4 3% 3 3 ½ 53 5 4 ¼ 48 ½ 5 2 % 1 ½ 2 ½	16,000 84,200 46,400 1,000 16,100 12,400 1,500 5,300 10,200	2% Jan 4% Mar 1% Feb 2% Mar 5 Jan 7¼ Feb 9% Jan 11½ Feb 14% Jan 24% Mar 2½ Jan 3½ Mar 52 Jan 59¼ Feb 39½ Jan 53% Feb 1% Jan 2½ Jan	Catalin Corp of Am Cenco Instruments Central Hadley Corp Central Maine Pow Central Securities ( 1.40 ser B conve \$1.50 convertible p Century Electric Co Chamberlin Co of Am	0	7 73 15% 83½ 1738 25½ -8½ 81/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 9,700 14,800 78,700 160 150 1,200 150 650 500 300	13% Jan 5 Jan 61 Jan 1½ Jan 65 Jan 80¼ Jan 14% Jan 23 Jan 26½ Jan 5% Jan 6% Jan	15% Mar 7½ Feb 78¾ Feb 1¾ Mar 70 Mar 83½ Mar 18¾ Mar 26 Mar 29½ Mar 10¼ Mar 8 Mar
Development Corp	61/4 17/8 15/9 45/4 28/9 61/4 10/4 17/3/4 61/4 12 15	6 6% 6% 134 2 2 14% 16% 44% 47% 43% 55% 7% 83% 10½ 16½ 18% 5 12 14% 15 54 54%	2,900 26,000 8,000 16,100 11,400 13,400 15,700 26,000 1,200 1,500 6,300 1,500 3,200	5% Jan 7% Feb 13% Jan 2 Feb 13% Jan 17 Mar 4 Jan 6½ Jan 25¼ Jan 31% Feb 5 Jan 6¼ Feb 6% Feb 10½ Mar 16½ Mar 18% Mar 3% Jan 7 Mar 4¾ Jan 6½ Mar 9½ Jan 14% Mar 14 Jan 15% Feb 42 Jan 56 Mar	Charter Oil Co Ltc. Cherry-Burrell Cor Chesebrough-Pond's Chicago Rivet & M Chief Consolidated Christiana Oil Cory Chromalloy Corp Cinerama Ino Circuit Foil Corp. Clark Cable Corp. Clark Controller ( Clarostat Manufact Clary Corporation Claussner Hosiery	d 1 p - 5 Inc 2 achine 2 Mining - 1 p - 10	11/6 135/8 60% 241/2 1 55/8 29 91/6 403/8 77/8 191/4 177/8 145/8	1 11/6 133/6 14 59 641/2 241/2 25 13 11/6 41/2 55/6 283/6 30 71/4 99/4 381/2 41 63/4 77/6 19 191/4 163/4 181/2 133/6 151/4 111/4 111/4	3,400 1,600 20,200 200 4,300 95,900 5,800 178,100 3,900 14,700 2,200 41,300 44,100	34. Jan 1134 Jan 4214 Jan 23. Jan 34. Jan 2514 Jan 2514 Jan 48. Jan 634 Mar 1612 Feb 12. Jan 884 Feb 1016 Jan	1.% Feb 14 Mar 64½ Mar 25¼ Mar 11% Mar 5% Mar 31 Mar 93¼ Mar 43 Feb 9½ Mar 19% Jan 18½ Mar 15¼ Mar 12% Feb
Bailey & Selburn Oil & Gas class A. I Baker Industries Inc	8¾ 19 19½ 4¼ -1 1¼ 8¾ 45¾ 42½ 20% 9½	75% 818 1634 1934 19 1934 4 1/6 4 1/4 	36,200 2,550 900 13,300 19,600 700 54,000 26,300 18,300 5,400	14% Feb 20% Mar 14% Feb 20% Mar 17½ Feb 19% Jan 3% Jan 4¼ Feb 4% Jan 1½ Feb 4% Jan 1½ Feb 24% Jan 46½ Mar 31 Jan 21% Mar 15 Jan 21% Mar 5% Jan 10½ Feb	Clopay Corporation Club Aluminum Pro Coastal Caribbean ( Cockshutt Farm Eq Cohu Electronics It Colonial Corp of At Colonial Sand & St Community Public Compo Shoe Machir Compudpm Corpor	Oils vtc10c uipment Co1 mc1 merica1 co5 Service10 nery vtc ext to '65_1 atton25c	10% 3% 5 11/4 15% 12 32/4 17/4 101/2 353/4 14 107/8 53/4	9½ 10¾ 3½ 35% 4% 5 11¼ 13% 16¼ 10½ 12 27% 33 15% 17½ 10½ 10% 35½ 35¾ 11¼ 14¼ 9% 11 5½ 534	3,100 2,300 1,200 19,100 41,900 40,800 11,300 8,200 900 200 16,300 12,300 12,300	7 Jan 2% Jan 4 Jan 12% Jan 12% Jan 19% Jan 19% Jan 29% Jan 29% Jan 8% Jan 8% Jan	1034 Mar 376 Feb 5 Jan 11/2 Jan 161/4 Mar 12 Mar 13 Mar 181/4 Feb 111/4 Jan 367/6 Feb 141/4 Mar 111/6 Feb
Baruch-Foster Corp         50c           Bayview Oil Corp common         25c           6% convertible class A         7.50           Bearings Inc         50c           Beau-Brummel Ties         1           Beck (A S) Shoe Corp         1           Bell Telephone of Canada         25c           Belock Instrument Corp         50c	1 % 13	1½ 2 34 78 	41,500 6,600 3,100 1,200 1,600 2,000 6,700	1% Jan 2 Mar 18 Jan 8 Jan 6¼ Jan 8 Mar 3¼ Mar 4 Jan 8 Jan 13 Feb 9% Jan 12½ Jan 48 Jan 50% Feb 14% Jan 18% Mar	Consol Diesel Elect Consolidated Mining Consolidated New Consolidated Royal Construction Produ Continental Air Lin Continental Air Lin Continental Communication	Pacific Ltd   1   1   1   1   1   1   1   1   1	7 24½ 2½ 2⅓ 3½ 3½ 8¼ 19⅓ 5¾	7 7½ 225% 24% 118 2 16 8 8 1/8 2 1/4 25/8 3 1/4 4 8 8 7/8 115/8 125/8 5 3/4 6 1/8	4,600 7,500 4,900 8,900 300 79,900 9,300 45,100 2,300 1,700	4 Jan 5% Jan 20 Jan 1 Jan 7 Jan 1% Jan 2% Jan 6/4 Jan 10/8 Jan 5/8 Feb	534 Mar 846 Mar 2478 Mar 248 Mar 248 Mar 842 Feb 258 Mar 4 Mar 944 Feb 1346 Feb 634 Feb
Bickford's Inc	22 ½ 7% 3% 8½ 40 ½ 43 %	6½ 6% 22½ 23½ 23½ 5 7% 3½ 33¼ 8½ 8½ 40 44½ 41% 44 98 98¼ 18% 19%	4,500 450 27,700 2,600 100 12,800 8,800 110 13,000	6 Jan 67% Mar 221/2 Jan 25 Jan 33% Jan 77% Mar 33% Feb 5 Jan 88/2 Jan 88/4 Jan 35 Jan 48% Feb 28 Jan 981/2 Mar 101% Jan 217% Mar 217% Mar	Continental Industr Name changed to Vending Machire (Effective March Continental Mater Continental Vending Cook Paint & Varr	Continental Corp 8) ials Corp10c		42 44	81,500 112,000 900 3,200	38 Jan 634 Feb 4034 Mar 712 Jan	1 1/8 Mar 13/8 Mar 13/8 Mar 49 Jan 93/4 Mar

#### AMERICAN STOCK EXCHANGE (Range for Week Ended March 17)

				STOC	K EXC	HAN	GE (Range for W	1 47.4			1000			
STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range S Low	ince Jan. 1 High		S T O C K S American Stock Exchange		Friday Last ale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sine	e Jan. 1 High	
Corby (H) Distilling Ltd cl A voting— Class B non-voting— Coro Inc Corroon & Reynolds common— \$1 preferred class A— Cott Beverage Corp————————————————————————————————————	5 145% 1 17 0 -81%	15 \( \frac{1}{4} \) 16 \( \frac{3}{4} \) 14 \( \frac{3}{8} \) 14 \( \frac{3}{4} \) 17 \( \frac{1}{7} \) 4 \( \frac{8}{8} \) 8 \( \frac{8}{8} \) 2 \( 518 \) 6	200 700 700 700 1,600	15% Jan 15% Feb 13% Jan 14% Jan 19% Jan 6 Jan	16½ Feb 16¾ Mar 15 Feb 19 Feb 20 Feb 9½ Mar 6¼ Feb	Ge Ge Ge Ge	tineau Power Co common— 5% preferred ——————————————————————————————————	100 1 1	381/4 	38¼ 38¾, 2½ 2¾ 6½ 7¼ 2¼ 2½ 5 5%	600 1,300 6,300 3,000 5,800	36% Jan 98¼ Jan 2 Jan 4% Jan 1% Jan 4% Jan	39% Feb 102½ Jan 2¾ Mar 7¼ Mar 3¼ Jan 5½ Jan	
Crane Carrier Industries Inc (Del)_50 Creole Petroleum Crowley Milner & Co Crown Central Petroleum (Md) Crown Cork Internat'l "A" partic Crown Drug Co Crystal Oil & Land Co common10	5 35 % 1 5 18 \frac{1}{4}	2 2½ 34½ 35½ 35½ 7 7½ 16⅓ 18¾ 85½ 88½ 3¾ 4 6¾ 7½	22,900 14,100 200 7,800 350 1,200 2,400	15% Jan 29¼ Jan 6½ Jan 11¼ Jan 67 Jan 2¾ Jan 5 Jan	2¼ Feb 39½ Jan 7¼ Mar 18¾ Mar 89 Mar 5¼ Feb 7½ Feb	Ge	5% convertible preferred	<b></b>	12%  38½ 5¼	12 1/2 13 1/2 5 1/3 5 1/2 38 1/2 39 5 1/4 5 1/2	68,400 1,000 2,600 4,400	27 Jan 10% Feb 4¼ Jan 34% Jan 4½ Jan	28 1/4 Feb 14 1/8 Feb 5 1/2 Mar 39 Jan 5 1/8 Feb	
\$1.12 preferredCuban Tobacco CoCubic CorporationCurtis Manufacturing Co class ACutter Laboratories class A common	80 115/8 14 1/2	70 81 % 11 % 12 13 % 15 ¼	6,400 400 27,000	16 Jan 19½ Jan 51½ Jan 9¾ Jan 8½ Jan	17 Feb 25¾ Jan 81% Mar 14½ Mar 15¼ Mar	Ge Ge Ge Ge	neral Indus Enterprises	50c	18 2 103/a 94	19 19 17 18¾ 2 2¾ 10¼ 10⅙ 94 95½	25 27,000 27,900 900 50	18¼ Jan 14¼ Feb 1½ Jan 8% Jan 97 Feb 93½ Jan	19½ Feb 18% Mar 2½ Feb 10¾ Mar 101 Feb 96¾ Feb	- 7
Class B common	7½ 63%	12 15½  7½ 8% 6 6% 10% 11%	13,000 3,900 23,400	8% Jan 6% Jan 5% Feb 7% Jan	15½ Mar 9% Mar 7 Jan 12% Mar	Gil Gla Gla	annini Controls Corpant Yellowknife Mines Ltdlbert (A C) Co lchrist Coss Tite Industries Incenmore Distilleries class B obe Union Co Inc	40 1	69 10¾ 18¾ 	66 71% 10% 10% 17% 18% 13% 13% 14% 16% 13½ 13% 28% 29½	16,200 12,300 3,900 600 28,800 1,100 1,600	52 Jan 10 Mar 11¼ Jan 10 Jan 10¾ Jan 11¼ Jan	71% Mar 15 Jan 18% Mar 13% Feb 16% Mar 14% Feb	
5% preferred 22 Davidson Brothers Inc	1972 1 71/4 2 57/8 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 3,600 4,900 180 13,400 1,700 3,400	16¾ Jan 6½ Jan 4½ Jan 29½ Jan 9½ Feb 2 Jan 26% Feb	21 1/4 Feb- 8 Jan 6 1/2 Jan 31 3/4 Jan 10 3/4 Mar 3 7/8 Mar 32 1/4 Mar	Go Go Go Go	bel (Adolf) Inc	100 100	234 638 2 27 37½	2 1 2 3 4 6 4 6 3 4 6 4 6 3 4 6 4 6 3 4 6 3 6 4 6 3 6 4 6 6 7 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	2,800 600 59,800 7,100 2,100	23½ Jan 2¾ Mar 5% Jan 1¾ Jan 17½ Jan 33% Jan	29 % Mar 27% Jan 634 Mar 21/4 Jan 28 1/4 Mar 39 1/4 Mar	
Desilu Productions Inc  Detroit Gasket & Manufacturing  Detroit Industrial Products25  Devon-Palmer Oils Ltd25	135/8 9 67/8	148 150 1358 1478 9 9 434 738 98 34 918 934	7,600 1,800 58,800 44,100 3,500	137 Jan 10½ Jan 7% Mar 4¾ Jan ½ Jan 6¾ Feb	150 Mar 15 Mar 9% Feb 7% Mar 13 Jan 10% Mar	Gr Gr Gr	and Rapids Varnish  ay Manufacturing Co.  eat Amer Industries Inc  eat Lakes Chemical Corp  eat Western Producers commo  y preferred series A	1 1 on60c	9 1/4 11 7/8 2 2 3/8 5 5/8 24 3/4	9 1/8 9 1/4 11 3/8 12 1/8 1 1/8 2 2 1/4 2 3/8 5 5/8 5 3/4 24 3/4 26 1/2	800 3,800 13,700 28,500 700 650	8 Jan 10 Feb 1% Jan 1% Jan 5% Jan 24 Jan	9¾ Feb 13½ Feb 2¾ Jan 2¾ Mar 6¾ Feb 26½ Mar	
Dilbert's Quality Supermits com_10(7%) 1st preferred10 Distillers Co Ltd— Amer dep rcts ord reg10: Diversey Corp Dixilyn Corp class A conv	3 1 115%	9 % 9 % 9 % 10 ½ 11 5/8 3 3 ½ 10 ¼ 11 3/8	2,200 6,800 9,600	9% Jan 4¼ Jan 10 Jan 3 Mar 8½ Jan	10½ Mar 5¾ Jan 12% Feb 4 Mar 12¾ Feb	Gr Gr Gu	eer Hydraulics doil Freehold Leases lesedieck Company ocery Stores Products erdon Industries Inc class A Warrants If States Land & Industries	5 com•	5 1/8 1 3/4  8 1/4 1 1/2 15 3/4	4¾ 5½ 1¾ 1¾ 8¼ 8½ 1½ 1½ 15% 14 15%	4,800 7,600  6,600 7,200 3,100	3 Jan % Jan 11 Jan 28½ Feb 5% Jan 18 Jan 11 Jan	5 1/8 Mar 1 3/4 Mar 12 3/4 Feb 29 1/8 Mar 8 7/8 Mar 15/4 Jan	
Dome Petroleum Ltd24   Dominion Bridge Co Ltd   Dominion Steel & Coal ord stock   Dominion Tar & Chemical Co Ltd   Dominion Textile Co Ltd   Dorr-Oliver Inc common7.56   \$2 preferred32.56	813  173/8 121/4	8 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>2</sub> 11 <sup>3</sup> / <sub>4</sub> 12 16 <sup>5</sup> / <sub>8</sub> 17 <sup>3</sup> / <sub>8</sub> 11 <sup>3</sup> / <sub>8</sub> 12 <sup>1</sup> / <sub>2</sub> 12 <sup>3</sup> / <sub>4</sub> 13 <sup>3</sup> / <sub>4</sub>	3,400 100 600 11,700 1,000 22,500	6¾ Jan 17 Jan 10¾ Jan 14¾ Jan 10¾ Jan 10 ¾ Jan	10¼ Feb 20½ Mar 12½ Mar 17% Mar 12½ Mar 13¾ Mar	Gu	alf & Western Industries	1	18 ½ 69 ½	15% 19 62½ 70¾	28,000 8,000	11 Jan 9% Jan 46% Jan	15% Mar 19 Mar 70% Mar	
Dorsey (The) Corp	10½ 31½ 19	35 \\ 4 \ 35 \\ 4 \ 95\ 103\ 105\ 303\ 31\\ 2 \ 15\\ 2 \ 19	7,000 29,200 16,900 90,700	33 % Jan 8 % Jan 9 Jan 45 Mar 26 % Jan 8 ½ Jan	36½ Feb 11¾ Feb 11 Feb 45 Mar 33¼ Feb	Ha Ha	& B American Corp	1	3% 7% 29¼ 13¾	3¼ 4 7½ 8¼ 29¼ 29¾ 13¼ 15½	166,400 3,000 1,400 4,400	1% Jan 6% Jan 24% Jan 7 Jan	4 Mar 9 1/8 Jan 29 3/4 Mar 15 5/8 Mar	
Driver Harris Co	53 3 1/4 4	25 27½ 13¼ 14¾ 52½ 53 3⅓ 3⅓ 4 4¾ 6 6	3,500 1,100 1,200 2,100 100	22% Jan 10% Jan 50% Jan 21 Jan 3½ Jan 514 Jan	28% Mar 15% Feb 57% Feb 3% Feb 4% Mar 6 Mar	Ha Ha Ha	refield Stores Incrtford Electric Light	1 25 2	12 -53%	22 72 25% 11 12 69½ 70 5¼ 5% 63% 8%	2,100 19,100 800 3,600	19½ Jan 7 Jan 63 Jan 4¾ Jan 3% Jan 4¾ Jan	26 Mar 12 % Mar 70 ½ Mar 5 % Mar 1 Feb 8 % Mar	
Duro Test Corp	30 <sup>72</sup> 32 <sup>3</sup> 4 10 <sup>7</sup> 4	32 38 ¼ 30 3/8 32 3/4 10 ½ 10 3/4 5 1/4 5 7/8	4,250 3,400 65,400	25¾ Jan 26 Jan 75% Jan 3% Jan	38 1/4 Mar 34 1/4 Feb 10 1/4 Mar 6 Mar	Ha He He He He	zei Bishop inc	Inc. 50c 25c	7 1/8 10 1/4 66 41 1/4	33 34 ¼ 6½ 7 ⅓ 10 10 ¼ 59 67 ½ 38 ⅓ 41 ¾	12,600 18,700 4,800 4,500 10,300	25½ Jan 3% Jan 9¼ Jan 46½ Jan 32% Jan 100 Jan	35 Mar 7 <sup>3</sup> 4 Mar 11 <sup>7</sup> 8 Feb 67 <sup>1</sup> 2 Mar 42 <sup>3</sup> 4 Feb 105 <sup>1</sup> 2 Feb	
Eastern Malleable Iron Co Name changed to Eastern Corporation  Eastern States Corp common  \$7 preferred series A  Edo Corporation	28 	42½ 42¾ 26½ 28¼ 	150 1,400  27,100	33¼ Jan 23½ Jan 172¾ Jan 153 Jan 1934 Jan	43½ Mar 31 Feb 178 Jan 165 Feb 30½ Mar	He He Hig Hig	4% preferred Imerich & Payne Inc	10c	79% 13¼ 4% 12% 3¼ 7%	78 79% 11½ 13% 3¾ 4¼ 12% 13 3½ 3% 7% 7¾	56,000 2,900 800 20,500 400	70 Jan 6¾ Jan 3½ Jan 11¼ Feb 2¾ Feb 6¾ Jan	79% Mar 13% Mar 4% Mar 13 Jan 3% Feb 8½ Feb	
Elder Mines and Dev Ltd	29% 17 37½ 24½	1 1 6 28 4 29 ½ 16 8 17 ¼ 33 8 39 ¼ 20 34 25 8 11 34 13 8	2,400 10,000 1,600 35,300 13,900 4,800	15 Jan 25 Jan 15 Jan 24 Jan 16 Jan 9 Jan	1 1/4 Feb 30 1/4 Mar 17 3/6 Jan 39 1/4 Mar 25 3/8 Mar 14 1/2 Feb	Hil Hil Ho C Ho	Il's Supermarkets Inc	1 1 2.50	15 % 14 ½ 5 ½ 12 8 ½	14% 16½ 11% 15 4½ 5% 11¼ 12¼ 75% 9	4,700 23,500 8,800 4,300 7,300	10 Jan 5½ Jan 2½ Jan 8½ Jan 35% Jan	16½ Mar 15 Mar 7¼ Feb 14% Feb 9 Mar 2 Mar	
Electronic Specialty Co	19 1/8 9 5/8 12 3/4 7 36 1/4	16% 19¼ 8¼ 9% 11¼ 13¼ 5¾ 7% 36¼ 99 101 21% 24%	12,300 29,000 5,800 27,900 11,400 90 25,600	12¾ Feb 6% Jan 9 Jan 5 Jan 22% Jan 94¼ Jan 12% Jan	1936 Mar 104, Pau 1342 Mar 738 Mar 3644 Mar 101 Mar 2436 Mar	Ho Ho Ho Ho	fmann Industries Inc	5 50c 1	134 25½ 134 7½ 1138 10½ 30	15% 2 25 % 26 % 1 13 7 % 75% 37 38 11 % 11 34 10 % 10 5% 30 37	3,400 30,900 2,300 800 5,600 2,500	18% Jan 34 Jan 4% Jan 29½ Jan 7½ Jan 7½ Jan 33½ Jan	26 ¼ Mar 1 ¼ Mar 8 % Feb 40 ½ Mar 12 Feb 10 % Feb 38 Jan	
Equity Corp common	57½ 5⅓ 7⅙ 6¾ 21½	$4\frac{3}{4}$ 5\\\ 54\\\4 58\\ 4\\\8 5\\\8 6\\\4 \\8 6\\\4 \\8 \\8 6\\\4 \\8 \\8 \\8 \\8 \\8 \\8 \\8 \\8 \\8	85,100 2,250 13,800 1,100 3,600 4,000 2,700	4 1/8 Jan 47 1/2 Jan 3 3/8 Jan 6 1/2 Jan 6 3/4 Mar 16 5/8 Jan 17 1/2 Jan	5 1/4 Mar 58 Mar 5 1/8 Mar 8 Mar 8 Mar 23 3/4 Jan 23 3/6 Mar	Hor 5 Hos Hor	rn & Hardart Baking Co rn & Hardart common % preferred skins (The) Mfg Co well Electric Motors Co bbell (Harvey) Inc class A cc	100 2.50	44  11 17½	166 170 ¼ 44 45 ¾ 100 101 32 ¾ 32 ¾ 10 12 17 ¼ 19 ⅓	190 600 20 200 9,300 1,100	161 Jan 42 Jan 96 Jan 30 Jan 734 Jan 1532 Jan	189¾ Jan 53 Jan 103 Jan 32¾ Feb 12 Mar 21 Feb	-
Esquire Inc	4 ½ 32 6	±½ 4 % 52 32 32 5 % 6 1/8	5,400 18,100 2,200	3 % Feb 52 Jan 5 Jan	6	Hue Hye Hye Hye	Class B common dson Vitamin Products Inc con Manufacturing Co dromatics Inc dromatics Inc grade Food Products	5 10c 1 2.50	16½ 32½ 45% 195% 26⅙ 28¼	16½ 18 29 33¼ 3¾ 3¾ 4⅓ 19½ 21¼ 23¾ 26⅙ 28¼ 29⅙	800 31,600 228,100 2,800 19,000 2,600	14% Jan 29 Mar 2½ Jan 18% Feb 21% Jan 27% Feb	20% Feb 35% Feb 4 Jan 22% Jan 28% Feb 30¼ Jan	
Fabrex Corp 1 Factor (Max) & Co class A 1 Fairchild Camera & Instrument 1 Fajardo Eastern Sugar Associates— Common shs of beneficial int 1 \$2 preferred 39 Falcon Seaboard Drilling Co 1.50	161 32½	634 714 41 53 154 172 30 3834 3143 3143 71/2 734	2,600 56,500 30,400 9,100 150 1,500	6% Jan 31¾ Jan 130 Jan 30 Mar 29½ Jan 5¼ Jan	734 Feb 53 Mar 172 Mar 4014 Feb 311/2 Feb 734 Mar		I  A C Magnetics Corp	_33 1/4 •	14%	13¾ 14%	8,700	11% Feb	15 % Feb	
Fanny Farmer Candy Shops Inc.         1           Faraday Uranium Mines Ltd.         1           Fargo Oils Ltd.         1           Federated Purchaser class A.         10c           Fellmont Petroleum Corp.         1           Filmways Inc.         25c	20¼ 11¼  7 6	20 1/8 20 1/2 15/8 13/4 33/8 31/8 63/4 7 1/4 55/8 6 1/4	1,600 35,200 20,600 6,200 31,800	17 Jan 1 1/8 Jan 278 Jan 5 1/8 Jan 5 1/2 Jan	21 Feb 134 Mar 436 Jan 714 Mar 614 Mar	Imp Imp Imp Ind	perial Chemical Industries— American dep rcts ord reg— perial Oil (Canada)———— perial Tobacco of Canada—— perial Tob of Gt Brit & Irelianpolis Pur & Light 4% pf tust Electronic Hardware Cor	5 and_£1 d_ 100	918 421/8 133/8 	913 913 41 425 13% 14 	9,200 6,300 8,800  40 900	9 Jan 37¼ Jan 13 Jan 9% Feb 80 Jan 4¾ Jan	10 1/8 Jan 43 Mar 14 5/8 Feb 9 5/8 Feb 87 1/2 Mar 5 3/8 Feb	
Financial General Corp	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	6% 7 11% 11% 3% 4% 10½ 13 6% 7¼ 25½ 29¼ 13 13½	27,700 7,300 10,000 7,100 10,900 30,500 1,100	5 Mar 9¾ Jan 3¼ Feb 10¼ Jan 4% Jan 16 Jan	7 Mar 11% Mar 4% Mar 13 Mar 7% Mar 294/ Mar	Inla Inla Ins Inte	ustrial Plywood Co Inc and Credit Corp class A and Homes Corp urance Co of North America_ ernational Breweries Inc ernational Holdings Corp	1 5 1	341/8	5% 6¾ 21% 22% 18½ 24½ 87 90 x12% 12% 34¼ 35¼	5,300 4,500 14,200 5,800 4,400 1,100	4 1/4 Jan 18 3/4 Jan 9 Jan 76 1/4 Jan 10 5/8 Jan 30 1/8 Jan	7 1/8 Feb 26 Feb 24 1/2 Mar 97 Jan 12 1/8 Mar 35 1/4 Mar	
Fishian M H) Co Inc	175/8 140	13 13 ½ 16 % 18 139 ½ 140 20 20 ½ 12 ½ 12 ½ 3 % 4 ½ 3 % 3 % 3 %	900 5,100 32,800 1,500	12 Jan 9¾ Jan 131½ Jan 19% Jan 10¼ Jan 1¼ Jan 3% Jan	15¼ Mar 18 Mar 144 Feb 20½ Jan 13¾ Feb 4¾ Feb 4¾ Jan	Inte	ernational Products  ex Oil Company estors Royalty a Public Service Co 3.90% pfo n Fireman Manufacturing nrite Inc	5 33 ½ c 1 d100	7½ 2¾ 82	10 11% 7¼ 8 2¼ 2¾ 82 82 16½ 17½ 6¼ 6¾	5,000 800 6,407 10 2,600 3,000	7% Jan 7¼ Jan 2 Jan 79 Jan 15¾ Jan 5½ Feb	11% Feb 8% Mar 2¾ Mar 82 Mar 17¾ Feb 8¼ Feb	
Friendly Frost Inc. 10c Fuller (Geo A) Co. 5	14 <sup>3</sup> / <sub>35</sub>	14½ 15¾ 34½ 35¾	4,300 1,400	7% Jan 28 Jan		rvi	ing Air Chute	1		24% 281/2	8,300 261,200	18 % Jan is Jan	29 Feb ½ Jan	

For footnotes, see page 38.

### AMERICAN STOCK EXCHANGE (Range for Week Ended March 17)

S T O C K S American Stock Exchange	Friday Last		Sales for Week Shares		EXUHA Since Jan. 1	NGE (Range for Week Ended March 17)  STOCKS American Stock Exchange  Sale Price Sale Price Sale Prices Sale Prices Shares  Range Since Jan. 1
Jeannette Glass Co Jetronic Industries Inc Jupiter Oils Ltd	Par 1534	Low High  151/4 157/8 8 91/8 1218 31/8	3,500 5,300 255,800	Low  12½ Jan 6% Jan 113 Jan	High 16% Feb 9% Mar 3% Mar	Par   Low   High   Low   High   High   High   High   Mt Clemens   Metal   Products   com   1   24   24   24   300   24   Jan   236   Jan   6   Feb   High   High
K Kaiser Industries Corp Kaltman (D) & Company Kansas Gas & Electric 4½% pfd. Katz Drug Company Kawecki Chemical Co Kaweer Co. (Del) Kay Jewelry Stores Inc Kidde (Walter) & Co	.50c 4 .100	1136 1214 314 416 95 97 30 3436 72 7634 1214 1212 1414 1614	33,800 57,200 20 7,200 4,000 4,900 1,300 3,600	834 Jan 3 Jan 95 Mar 2714 Jan 6012 Jan 18 Jan 11 Mar 1212 Jan	12½ Mar 4½ Mar 98 Jan 34¾ Mar 83% Feb 29 Feb 13½ Jan 16¼ Mar	Muntz TV Inc.       1       4½       4¾       4¾       4¾       8,300       4       Jan       5¼ Mar         Murphy Corporation       1       25¾       24½       26¼       8,300       20       Jan       27% Feb         Murray Ohio Mig Co       5       52       49       52       3,000       31 ½ Jan       5¼ Mar         Muskegon Piston Ring Co       2.50       9¾       8½       9¾       3,100       8       Jan       9¾ Jan         Muskogee Co       10       34       34       34¼       200       33       Jan       35¾ Jan         Muter Company       50c       6%       6¾       7       9,800       6       Jan       7¾       Feb
Kilembe Copper Colbalt Ltd Kin-Ark Oil Company Kingstord Company Kingston Products Kirby Petroleum Co Kirkland Minerals Corp Ltd Klein (S) Dept Stores Inc	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,600 5,300 9,600 4,100 2,000 3,200 103,000	2 1/8 Feb 18 Feb 11/2 Jan 2 1/4 Jan 9 3/8 Feb 3/8 Jan 12 1/8 Jan	3 % Mar 1 % Mar 2 % Mar 3 % Mar 3 % Mar 17 % Mar 6 Jan 23 4 Mar	Nachman Corp
Kleinert (IB) Rubber Co	.25c 778 .5 7.50 1 20% 1 20%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 31,900 100 700 20,800 7,900 3,900	21 1/8 Jan 37/8 Jan 21 1/4 Feb 163/4 Mar 18 1/2 Jan 183/8 Jan 2 Jan	34½ Feb 8½ Feb 22¾ Jan 19½ Mar 20½ Mar 20½ Mar 20½ Feb	National Electric Weld Machines
L'Aiglon Apparel Inc Lafayette Radio Electronics Corp Lake Shore Mines Ltd Lakey Foundry Corp Lamb Industries Lamson Corp of Delaware Lamson & Sessions Co Lanston Industries Inc Larchfield Corp	1 20% 1 35% 1 53%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 34,300 1,900 1,200 3,200 3,300 1,100 1,200 2,700	33¾ Jan 12½ Jan 3½ Feb 4½ Feb 5½ Jan 14 Mar 13¾ Jan 5¾ Jan 5½ Jan	43½ Feb 21 Mar 4½ Jan 6½ Jan 7 Jan 17¾ Jan 16¾ Feb 7¼ Mar 8½ Feb	National Telefilm Associates
La Salle Extension University Leesona Corp Lefcourt Realty Corp Leonard Refineries Inc Le Tourneau (R G) Inc Liberty Fabrics of N Y com 5% preferred Lithium Corp of America Inc Locke Steel Chain Lockwood Kessler & Bartlett—	-5 52 25c 27s -3 12½ -1 -10 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,300 28,600 2,500 500 500 200 15,200	8	9¼ Feb 54½ Mar 3¼ Feb 13% Feb 31 Jan 5 Jan 7¼ Mar 14¼ Mar 123% Mar	New Idria Min & Chem Co
Lodge & Shipley (The) Co Longines-Wittnauer Watch Co Loral Electronics Corp Louisiana Gas Service Louisiana Land & Exploration Lucky Friday Silver Lead Mines Lunkenheimer (The) Co2 Lynch Corp	25c 5¼  -1 1¾  -1 -1 -1  25c 41¾  -10 19¼  30c 70¾  10c 17  .50 30½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,100 5,900 1,100 25,800 4,600 22,700 700 600 16,200	3% Jan 1 % Jan 10% Jan 31% Jan 16% Jan 60% Jan 25% Jan 81% Jan	6¼ Jan 1½ Feb 13¼ Mar 44½ Feb 19¾ Mar 73¾ Feb 21½ Jan 31 Mar 12¼ Mar	Nickel Rim Mines Ltd
MacFadden Publications Inc. Mack Trucks Inc warrants Macke (G B) Corp Name changed to Macke Vencing Co class A. Mackey Airlines Inc. Magellan Petroleum Corp vic. Mages Sporting Goods. Magna Oil Corporation	24 333s 17s 16	x9½ 1438 22¼ 2438 3058 35 134 178 76 ½ 238 5¼ 538	55,400 3,600 4,800 2,200 6,700 37,300 2,900	9 Jan 155% Jan 19½ Jan 1½ Jan 3% Jan ¾ Jan ¼ Jan	14% Mar 25% Feb 35 Mar 2 Feb 41 Jan 2% Mar 64 Mar	Occidental Petrolenm Corp. 20c 11½ 8½ 11¼ 369,000 4½ Jan 11¼ Mar Ogden Corp. 50c 17 14½ 17 35,300 13⅓ Jan 17 Mar Ohio Brass Co 1 26¾ 900 26¼ Feb 30¾ Jan Ohio Power 4½% preferred 100 96¾ 95½ 96¾ 250 89¾ Jan 96¾ Mar Okalta Oils Ltd. 90c 36 5 3 1,400 ½ Jan 96¾ Mar Old Town Corp. common 1 5 4½ 5½ 2,200 3⅓ Jan 65¾ Jan 40c preferred 7 3¾ 35 4 1,600 35% Mar 4½ Jan 40c preferred 7 3¾ 35 4 1,600 35% Mar 4½ Jan
Maine Public Service Co.  Majestic Specialities Inc	.50 101/8 .51	26 27 37% 40 40½ 43% 9 10% 	5,000 4,700 6,400 11,100 9,300 163,600 1,500	22 Jan 25 Jan 30% Jan 8 Jan 26 Feb 10% Jan 6% Jan	27 Mar 43½ Feb 43½ Mar 10% Mar 	40c preferred
McCulloch Oil Corp	1 188½ 1 6½ 1 23 1 18½ 1 118¼ 27 100 6	2½ 2½ 173 189¾ 5½ 6⅙ 23 23¾ ½ 1½ 109 118¼ 26½ 29 5¼ 6 17½ 18¾	29,900 16,500 85,900 400 4.800 29,900 2,400 1,600 8,000	2 Jan 122½ Jan 4 Jan 13½ Jan ½ Jan ½ Jan 23¼ Jan 23¼ Jan 5½ Feb 10½ Jan	3 Jan 18934 Mar 65 Mar 24% Mar 114 Mar 11814 Mar 29 Mar 7 Jan 20% Mar	Pacific Clay Products
6% preferred	-1 3 10 11½ -1 9½ -1 55 -0 13¾ -5 21⅙ -5 21⅙ -5 18¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 1,000 1,200 7,400 2,100 3,700 4,900	2 % Jan 10 % Jan 8 % Jan 3 4 % Jan 4 % Jan 11 % Jan 19 % Jan 14 % Jan	4 Feb 13 Feb 11½ Mar 58½ Mar 4½ Mar 14½ Mar 23½ Feb 22 Feb	4.36% redeemable 1st preferred 25 22¼ 22¼ 22% 800 22 Jan 22% Jan  Pacific Industries Inc 2 9% 8½ 95% 40,700 6½ Feb 95% Mar  racine Lighting \$4.50 preferred 92 92 93½ 540 86% Jan 93½ Mar  \$4.40 dividend preferred 96 97½ 320 91¾ Jan 97¼ Mar  \$4.75 cloved dividend preferred 96 97½ 320 91¾ Jan 97¾ Mar  \$4.75 conv dividend preferred 98 98 96 97½ 320 91¾ Jan 97¾ Mar  \$4.75 conv dividend preferred 88 98 98 580 84 Jan 90¼ Mar
Miller Wohl Co common 54% convertible preferred Mining Corp of Canada Minnesota Pwr & Light 5% pfd 1 Mirro-Aluminum Company 1 Missouri-Kansas-Texas RR "ctis" Mohawk Airlines Inc. Molybdenite Corp (Can) Ltd. Molybdenum Corp of America Warrants	50	6½ 6% 37½ 37½ 12 1238 100 101 27½ 28¼ 6¼ 7⅓ 45°s 55°s 3°s 7°s 40½ 44⅓ 25°¾ 28	2,800 50 200 175 800 6,800 23,000 10,600 9,000 2,800	5½ Jan 35 Jan 11½ Jan 99 Jan 253% Feb 5 Jan 3½ Jan ½ Jan 36¼ Jan 23 Jan	7 Feb 39 Mar 12 % Mar 102 Jan 28 ½ Jan 7 ½ Mar 5 % Mar 4 % Mar 28 Mar	Pacific Northern Airlines         1         4½         3½         4½         7,800         2½         Jan         4½         Mar           Pacific Petroleums Ltd         1         123s         12½         123s         22,400         9%         Jan         13%         Feb           Warrants         7½         73s
Monegram Precision Industries  Monengahela Power Co  4.40% preferred	00 8638 00 00 1 12½ 57½	4 434 86 87 94 95 90 90 147½ 148 123a 13 57½ 57½ 47a 5½	23,900 320 30 20 30 6,100 50 1,800	3 % Jan 82 % Jan 91 Jan 88 % Feb 146 % Jan 10 % Jan 54 Feb 4 % Mar	4% Feb 88 Mar 95% Feb 90 Jan 150 Feb 14% Feb 57½ Jan 6% Jan	Park   Chemical   Company

For footnotes, see page 38.

AMERICAN STOCK EXCHANGE (Range for Week Ended March 17)

	AIVI	EKIU.	AN	STOC	K EXC	HA	NGE (Range for Week	Ended	March 1	7)		. *
S T O C K S American Stock Exchange Pa	Last Sale Pric	Range	for Week Shares	Range S	ince Jan. 1 High		S T O C K S American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	ice Ian 1
Pep Boys (The)1 Pepperell Manufacturing Co (Mass) _ 20 Perfect Circle Corp 2.56	15 1/8	13 1/4 16 74 3/8 74 3/4 23 23 7/8	10,700 900 2,700	7% Jan 65¼ Jan 22½ Feb	16 Mar 75½ Feb 27½ Jan		Signal Oil & Gas Co close A	ar 2 24%	Low High 24 1/8 24 3/4 25 3/4 26 1/2	11,500 150	Low 22¼ Jan	High 26% Jan
Perfect Photo Inc	451/2	$\begin{array}{cccc} 40\frac{1}{4} & 46\frac{3}{4} \\ 1\frac{1}{16} & 1\frac{7}{16} \\ 4 & 4\frac{1}{2} \end{array}$	18,100 9,900 21,400	37 Jan 11 Feb 4 Mar	46¾ Mar 1% Jan 6¼ Mar		Class B  Silver Creek Precision Corp		11/4 25/8 3/8 7/6 31/2 37/8	747,700 9,200 2,900	24½ Jan 1 Jan ¼ Jan 3% Feb	27 Mar 2% Mar ½ Jan 4% Jan
Phillips Electronics & Pharmaceutical Industries5  Philippine Long Dist Tel Co10 pesos		31½ 34	2,400	31½ Mar	38½ Feb		Simmons Boardman Publishing \$3 conv preferred Simpson's Ltd Sinclair Venezuelan Oli Ce		418 47 <sub>8</sub> 27 30	1,100	4% Jan 27 Mar	6 1/4 Jan 42 3/4 Feb
Phillips Screw Co 100 Phoenix Steel Corp (Del) 4 Plasecki Aircraft Corp 1	4 1/8	57/8 6 37/8 44/8 95/8, 10 8 93/8	1,800 2,400 5,200	5 Jan 35/8 Jan 71/4 Jan	6¾ Feb 4¾ Feb 10¾ Feb		Singer Manufacturing Co Ltd-		33½ 35 55 59½	1,950	28 Jan 45% Jan	25
Pierce Industries Inc	9 1/8	8½ 9¾ 101 102½	17,800 6,500	7% Jan <b>8</b> Jan 96 Jan	9% Mar 10 Jan 102% Feb			6.1/4 6.3/8	6 1/8 6 1/4 6 3/8 6 3/8	2,100 13,100	5¾ Jan 5¼ Jan	6¼ Feb 8 Feb
Pittsburgh Railways Co	01/	15 1/8 16 1/4 6 1/8 6 3/8 47 1/4 47 1/4	9,800 1,500 100	115% Jan 5% Mar 39 Jan	16¼ Mar 7½ Jan 50 Feb		Amer dep rcts ord registered	1 11¼ 1 8¼ 1 36¼	10% 11% 8% 8% 36¼ 37¾	12,400 3,300 500	9 Jan 6¾ Jan 27½ Jan	14¼ Jan 9 Feb 41% Feb
Poloron Products close A		23 24 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>2</sub> 11 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub>	1,300	18¾ Jan 2½ Jan	25½ Mar 2½ Jan		Southern Colifornia Edison		x32 x32¾ 66 66½	1,800	29% Jan	33% Mar
Polycast (The) Corp 2.50 Polymer Corp class A 1 Powdrell & Alexander Inc (Del) 2.50 Power Corp of Canada 4	22 5/8 56 1/4	19¾ 12¼ 19¾ 22⅓ 55⅓ 56½	4,900 7,200 200	10¼ Feb 17% Feb 10% Jan 50¼ Jan	13¼ Feb 22% Jan 11 Jan 56½ Mar		5% original preferred		25 1/8 25 3/4 24 1/2 24 3/4	900 1,600	62 Feb 24¼ Jan 24 Jan 63 Jan	67 Feb 25 Jan 25 Jan 70 1/4 Mar
Power Corp of Canada Prairie Oil Royalties Ltd 1 Pratt & Lambert Co Prentice-Hall Inc 66%		21/4 218 661/2 68	4,800 800	2 1/8 Jan 60 3/4 Jan	215 Feb 71 Mar		4.48% convertible preference	25 22 1/4 25 = 22 1/4	$65\frac{1}{2}$ $66$ $22$ $22\frac{1}{4}$ $21\frac{1}{2}$ $21\frac{3}{4}$	1,400 1,400	58¼ Jan 21½ Jan 21% Jan 21% Jan	66 Mar 22¾ Jan 22¾ Feb
Preston Mines Ltd 1 Proctor-Silex Corp 1 Progress Mfg Co Inc common 1	44½ 53/8 75/8	42 <sup>3</sup> / <sub>4</sub> 45 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>16</sub> 6 <sup>5</sup> / <sub>8</sub> 7 <sup>7</sup> / <sub>8</sub>	3,800 6,000 13,900	40½ Jan 4¾ Jan 5⅓ Jan	49% Jan 5% Jan 7% Mar		Southern California Petroleum Corp.	2 1234	20% 20% 12¼ 14 15% 16%	4,600 1,400	20% Feb	21¼ Feb 15 Feb
\$1.25 convertible preferred20 Prophet (The) Company1	01	x14 ¼ x15 20 % 21 28 ¼ 30	2,500 400 2,400	12% Jan 19½ Jan 20¼ Jan	15% Mar 21% Feb 30% Feb		Southern Realty & Utilities Southland Royalty Co	.1 6½ .1 95/8	6½ 8¼ 95/8 10⅓ 65½ 65½	1,400 1,900 100	14% Jan 4% Jan 9% Jan 58% Jan	16% Feb 8% Mar 12½ Jan 68½ Feb
Providence Gas         *           Public Service of Colorado         100           4½% preferred         100           Puerto Rico Telephone Co         20c	11 8734	11 11½ 87½ 87¾	1,800 200	10% Jan 83½ Jan	11% Feb 87% Feb		Speedry Chemical Products Class A_5 Spencer Shoe Corp Sperry Rand Corp warrants Sports Arena Inc.		19½ 24¾ 34¼ 38¼ 11⅓ 13	18,100 12,900 274,100	18 Mar 28¼ Jan 8½ Jan	24% Mar 38¼ Mar 13 Mar
Puget Sound Pulp & Timber 3 Puritan Sportswear Corp • Pyle-National Co 5	23 7/8 15 1/2	84 87 23 23 15 1/4 16	1,500 2,100 3,600	49 Jan 21½ Jan 13 Jan	91 Feb 25 Feb 19% Feb		Standard Dudding C		10 1/8 12 10 1/4 10 1/8 11 1/8 12 1/8	34,300 400 3,700	10 % Mar 8 ¼ Jan	12 % Mar 12 Mar
	19½	171/8 20	7,500	12½ Jan	21¾ Feb		\$1.60 convertible preferred. 2 Standard Forgings Corp. Standard Metals Co. Standard Oil (Kentucky). Standard Products Co.		24 24 ¼ 14 ½ 15 ¼ 15/8 13/4	900 2,700 50,100	9	12¾ Feb 26 Jan 15¾ Feb 1½ Jan
Quebec Idthium Corp1	47/8	43/4 5 %	8,000	2½ Jan	5,7 <sub>6</sub> Mar				$72\frac{1}{2}$ $74\frac{1}{2}$ $9\frac{5}{8}$ $10\frac{3}{4}$ $27$ $27\frac{1}{2}$	4,900 4,000 800	68¼ Jan 9½ Jan 24% Jan	81½ Feb 11% Jan 27% Feb
Quebec Idthium Corpl Quebec Power Co			9,000		516 Mar		Standard-Thomson Corp————————————————————————————————————		4½ 5% 6% 7 9½ 10%	19,500 800 1,920	3% Jan 6 Jan	5% Mar 7½ Feb
Ramco Enterprises Inc	13%	135% 135%	1,000	13 Feb	14 Jan		Starrett (The) Corp common 10 50c convertible preferred 50	1 16 C 358 C 12	33/8 4 18 x115/8 127/8	48,900 48,100 1,600	8	10% Mar Jan 4% Mar 13¼ Mar
Ramo Inc         1           Rapid-American Corp         1           Rath Packing Co         10           Rayette Co Inc         40c	2014	x29 30 ,17½ 18	4,700 2,300	26 Mar 22 Jan 16½ Jan	27% Jan 31% Mar 19% Jan		Steel Co of Canada ordinary Steel Parts Corporation	1 30¼ 5 14¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 18,300	26 Jan 67¾ Jan 8 Jan	35% Feb 78% Mar 15 Mar
Real Estate Investment Trust of America  Realty Equities Corp of N Y 1		11% 14%	3,800	6% Jan 18 Feb	14% Mar 20% Jan		Stanrock Uranium Mines Ltd.  Starrett (The) Corp common	5 145/8 1 -25/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,000 100 22,300	12 Jan 14% Jan	16 Feb 17¼ Mar
Reeves Broadcasting & Dev1	6 <sup>3</sup> / <sub>8</sub>	$ \begin{array}{cccc} 6\frac{1}{4} & 7\frac{1}{4} \\ 19 & 19 \\ 5\frac{1}{2} & 5\frac{3}{4} \end{array} $	13,200 100 8,200	4% Mar 18¼ Feb 3% Jan	7 <sup>1</sup> / <sub>4</sub> Mar 20 Jan 6 <sup>5</sup> / <sub>8</sub> Feb		Stinnes (Hugo) Corp	5 39	21 22 39 40 18 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>4</sub>	2,200 400 1,200	2¼ Feb 20¼ Jan 37½ Feb 18 Jan	3 % Mar 22 Feb 43 % Jan 19 % Feb
Reeves Soundcraft Corp 50 Reinsurance Investment Corp 1 Reis (Robert) & Co 1	11/4	63/4 73/8 31/4 41/8 11/8 13/8	46,800 31,200 20,500	6 Jan 23/8 Jan 3/4 Jan	7¾ Jan 4½ Feb 1½ Mar		Stylen Corneration (Del)	50%	491/4 511/4	7,900 14,900	33½ Jan 3½ Jan	55% Mar 5% Feb
Reliance Insurance Co	67 133/8 207/8	$\begin{array}{cccc} 66 \frac{1}{2} & 68 \frac{1}{2} \\ 12 \frac{3}{4} & 13 \frac{7}{8} \\ 17 \frac{1}{2} & 21 \frac{7}{8} \end{array}$	1,900 14,400 6,400	53% Jan 11% Feb 13½ Jan	70¾ Mar 13% Mar 21% Mar		Sunsrt Electronics Inc. 16 Sunsrt International Petrol Corp. Superior Tool & Die Co. 25 Superior Tool & Die Co.	138	61/4 71/8 35/8 43/8 11/4 11/2 3 31/8	7,300 88,600 6,100	4¼ Feb 3¼ Jan ½ Feb	7% Mar 4% Mar 2% Jan
Republic Industrial Corp	63/8 67/8	5 6½ 5¼ 6¾ 17½ 21½	22,100 14,700 12,700	3 % Jan 4 ½ Feb 14 % Jan	6½ Mar 6% Mar 21% Jan		Superior Window Co class A 10 Symington Wayne Corp warrants Syntex Corporation	C 23/8	2 1/4 23/8 77/8 8 1/2 41 1/4 447/8	3,300 1,300 7,000 22,400	3 Jan 2 1/8 Feb 5 1/4 Jan 28 1/8 Jan	3½ Feb 2½ Jan 8½ Mar 45% Mar
Resistoflex Corp 1 Rico Argentine Mining Co 50c Ridgeway Corp 1 Rio Algom Mines Ltd common 1	2¼ 2¼	2 1/4 2 1/2 8 8 1/8 8 8 1/2	1,100 1,000 33,400	2 1/4 Feb 7 5/8 Jan 7 1/2 Jan	25% Jan 9 Feb 9 Mar		T				257.6 0441	10 /8 MIGI
Warrants series ARio Grande Valley Gas Co—	1/ <sub>2</sub> 43/ <sub>4</sub>	176 ½ 4½ 4¾	20,200 4,300	$^{5}_{16}$ Jan $^{4}$ % Jan	½ Feb 5¼ Jan		Talon Inc class A common Class B common	5 25 1/8	24½ 26½ 24¼ 25%	5,400 3,400	20% Jan 20% Jan	28 Feb 28% Feb
Robinson Technical Products Inc20c  Rochester Gas & Elec 4% pfd F100	22½ 81½	20 23 1/8 81 82 1/2	22,700	14 Jan 78% Feb	23¾ Mar 82½ Mar		4% cumulative preferred 1 Tampa Electric Co. Taylor International Corp Technical Materiel 50	• 40 5 51/	7% 7% 40 40% 51% 51/2 46 48%	6,100 4,400	7 Jan 37% Jan 4% Feb	7% Mar 41% Mar 6¼ Feb
Rogers Corp Rollins Broadcasting Inc 1 Rolls Royce Ltd—		33½ 36¾ 13½ 16¾	5,900 5,200	26½ Jan 11 Feb	36¾ Mar 18¼ Mar 6½ Jan		Technical Materiel 50 Technical Operations Inc Technicalor Inc Tel-A-Sign Inc 20	221/4	66½ 88 19½ 22½ 3⅓ 3½	2,700 54,800 95,400 10,400	31¼ Jan 32 Jan 11¾ Jan 3 Jan	49 Mar 88 Mar 24 Mar 33/4 Jan
Amer dep rcts ord regis	43/8 183/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	300 11,800 4,100	513 Feb 45% Jan 37% Jan 161% Mar	7½ Jan 4½ Jan 22% Jan		Teleprompter Corp	1 123/	75/8 87/8 111/4 133/4	61,300 25,500	7% Mar 9% Jan	14% Feb 13% Mar
Roxbury Carpet Company 1  Royal American Corp 50c	9 ½ 2 5/8	9 3/8 10 1/8 25/8 23/4	3,000	8½ Jan 1% Jan	10% Mar 3 Feb		Television Industries Inc	0 7½ 0 5¾	4 4½ 7¾ 8¼ 5¼ 5½ 5%	4,800 2,500 5,300	2  Jan 6  Jan 5  Feb	4½ Mar 8¾ Jan 6% Jan
Royalite Oil Co Ltd	11 1/8 2 3/4 3 7/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	148,100 25,900 28,000	6 Jan 1% Jan 2½ Jan	11% Mar 2% Jan 4% Feb		Texam Oil Corporation	1 1½ • - 1¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,600 10,900 96,300	1% Jan 1% Feb 92 Jan 1% Jan	2¾ Jan 1½ Jan 97 Feb 1% Mar
Ryan Consolidated Petroleum1 Ryerson & Haynes1	_3 	2 1/8 3 1/8 3 3 1/8	700 1,200	2½ Jan 2 Jan	3½ Feb 3½ Feb		Textron Inc "warrants"	0 11 % - 13	10 % 12 11 ¼ 14 %	3,000 20,300	1 1 Jan 9% Jan 7% Jan	12½ Mar 14% Mar
<b>S</b>	001/	221/2 233/4	7.000				Thew Shovel Co	C 2 O	193/8 193/8 13/4 2 x93/8 105/8 6 63/4	4,300 15,800 900 900	16% Jan 1% Feb 8% Jan	21½ Feb 2 Mar 105% Mar
8t. Lawrence Corp Ltd	23½ 9 8	$\begin{array}{ccc} 22\frac{1}{2} & 23\frac{3}{4} \\ 8\frac{5}{8} & 9\frac{5}{8} \\ 8 & 8\frac{1}{2} \end{array}$	7,900 1,300 1,600	18¾ Jan 5¾ Jan 7‰ Jan	23¾ Mar 10½ Feb 9¼ Jan		Thorofare Markets Inc25 Thrifimart Inc class A Tilo Roofing Inc	c 27 1/4 1 25 3/8	$     \begin{array}{ccccccccccccccccccccccccccccccccc$	800 2,800 1,500	5¼ Jan 25¼ Jan 25 Mar 17% Jan	7 Jan 29% Feb 28¾ Jan 19 Mar
5% series preferred         20           4½% series preferred         20           4.40% series preferred         20           5.60% series preferred         20	20%  	203/8 203/8 181/4 181/4 19 19	100 200 500	20 Jan 18¼ Mar 17¾ Jan	21 Jan 19 Feb 19 Mar		Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered£	Arriva de			113/4 Feb	113/4 Feb
Sapphire Petroleums Ltd1	 ½	23½ 23½ 3/8 ½	100 227,200	21¼ Jan % Mar	23¼ Mar 5% Jan		Amer deposit rcts def registered 5 Todd Shipyards Corp 2 Toledo Edison 4½% preferred 10 Tonopah Mining of Nevada	8	61/8 61/8 23 237/8 85 85	100 700 150	5¼ Jan 20 Jan 83 Jan	6 % Mar 24 Jan 86 Jan
Sarcee Petroleums Ltd 50c Savage Arms Corp * Savoy Industries (Del) 25c Savoy Paner Corp 25a	7 9½ 7	3/4 3/4 6 1/2 7 1/8 8 9 1/2 6 3/4 7	3,600 1,800 1,600	11 Jan 61/8 Feb 77/8 Mar 65/8 Feb	% Jan 7¾ Feb 9½ Mar 7½ Jan		Tower Acceptance Corp class A	71/8	33/8 33/4 75/8 85/8	10,500 22,400	2½ Jan 3¾ Jan	3¾ Mar 9% Mar
Saxon Paper Corp.         25c           Sayre & Fisher Co.         1           Scurry-Rainbow Oil Co Ltd.         3.50           Seaboard Allied Milling Corp.         1	5 7¾	5 57/8 7 73/4 53/8 57/8	9,000 4,900 900	4¼ Jan 5 Jan 5 Jan	5% Mar 7% Mar 6% Feb		Transport'n Corp of Amer cl A com 10	1 127/	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,800 2,000 40,900 6,000	14 ½ Jan 14 ½ Jan 8 ½ Feb 4 ¾ Feb	19 % Mar 19 % Mar 13 Mar 7% Mar
Seaboard Plywood & Lumber1 Seaboard Western Airlines3	6½ 4¼	6 6½ 3% 4%	4,700 164,900	3½ Jan 2½ Jan	7¾ Jan 4¾ Feb		Trav-ler Radio Corp Triangle Conduit & Cable Co Tri-Continental warrants True Temper Corp	301/4	17 19½ 28⅓ 30¼ 21⅓ 21⅙	2,000 6,100 2,600	15 1/8 Jan 24 1/2 Jan 19 3/8 Jan	19½ Mar 31 Feb 215% Feb
Seaporcel Metals Inc.         10c           Securities Corp General         1           Security Freehold Petroleums         •           Seeburg (The) Corp.         1	3 <sup>3</sup> / <sub>4</sub> 	3 1/4 3 7/8 3 1/4 3 3/8 4 1/4 4 3/4 23 1/4 26 3/8	12,300 1,100 5,100 42,400	2½ Feb 2½ Jan 3¾ Jan 20 Jan	3% Mar 3% Mar 4% Mar 27% Feb	ij.	U					
Seeman Bros Inc3 Serrick Corp class B1 Servo Corp of America1	$36\frac{1}{2}$ $13\frac{7}{8}$ $14\frac{3}{8}$	32½ 36% 12 13% 14½ 15	35,600 1,900 5,400	20¼ Jan 9 Jan 11¼ Jan	36% Mar 13% Mar 16% Feb		Unexcelled Chemical Corpution Gas Co of CanadaUnion Investment Co	• 10	16½ 185/8 185/8 19	13,300 600	15% Jan 15% Jan 10% Jan	21% Jan 19% Mar 12½ Mar
Servomechanisms Inc20c Seton Leather Co	10 ½ 87 9	9 1/8 10 3/8 82 1/2 87 8 3/4 9 3/4	6,300 1,325 11,900	7¾ Jan 40 Jan 6¾ Jan	11 Feb 95 Mar 9¾ Mar	1	Union Investment Co	0 4 1/8	11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 4 <sup>5</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>6</sub> 4 <sup>1</sup> / <sub>6</sub>	4,200 51,400	10	12 ½ Mar 30 Feb 5 ¼ Jan 5 ¼ Mar
Shawinigan Water & Power Sherwin-Williams Co common 12.50 100	139	283/8 29 139 1431/2 95 95	2,300 1,400 30	27% Feb 125 Jan 94 Jan	29% Jan 144½ Feb 98 Jan	, ,	United Canso Oil & Gas Ltd vtc United Elastic Corp United Improvement & Investing 2.6	1 176	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,100 200 55,000	34 Jan 42 Jan 4% Feb	176 Mar 48 Jan 634 Jan
Shewin-Williams of Canada3 Shoe Co of America3 Siboney-Caribbean Petroleum Co10c	35 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub>	35 5/8 35 3/4 17 1/2 17 3/4 16 3/8	250 3,300 4,200	31 Jan 17½ Jan 16 Jan	36 Jan 18% Feb 38 Jan		United Milk Products United Molasses Co Ltd American dep rcts ord regis United N J RR & Canal	5 8	5 % 6 1/8 167 1/2 170 1/2	700 340	4¾ Jan 5% Mar 167½ Mar	7 % Jan 5 % Mar 174 Feb
For footnotes, see page 3			719, 7			9		100 72	10172 17072	340	10172 WIRE	

# AMERICAN STOCK EXCHANGE (Range for Week Ended March 17)

	STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range :	Since Jan, 1 High	.64	BONDS American Stock Exchange	Interest Period		Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1
	US Air Conditioning Corp 50c	4	4 43/8	1,500	3½ Jan	45% Mar	100	Chemoil Industries 6s debs 1973 Chicago Transit Authority 33/4s 1978	Feb-Aug		Low High #68 72	No.	Low High
	US Ceramic Tile Co	41	6 1/8 7 38 1/2 41	1,600 22,800	634 Jan 3358 Jan	8% Jan 41½ Mar		Davega Stores Corp—			94 94	6	89% 94
	U S Rubber Reclaiming Co1 Universal American Corp25c	93/4	9½ 10 6¾ 8½	2,200 47,500	8 % Jan 4 % Jan	11 1/4 Feb 8 5/8 Mar		6½s conv subord debs 1975 Delaware Lack & Western RR—	Feb-Aug	1391/2	138 143	8 -	103 155
18	Universal Consolidated Oil 10	41	40% 41	26,100	31 1/8 Jan	41 Mar		Lackawanna of N J Division— 1st mortgage 4s series A 1993		Kalan Mari			
	Universal Controls Inc25c	8 15 1/8	141/4 157/8	9,900 190,200	6 % Jan 12 ¼ Feb	16½ Jan		Alst mortgage 4s series B 1993	May	15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	39 40 \$18½ 20	15	36½ 42¼ 19 24
-	Universal Container Corp cl A com. 10c Universal Controls Inc. 25c Universal Insurance. 17.78 Universal Marion Corp.	161/8	29¾ 29¾ 16⅓ 16⅙	18,900	28¼ Jan	31¼ Feb 17¾ Feb		General Builders Com	Mar-Sepi		<b>‡98</b>	₩ FF],	- H - H .
	Utah-Idaho Sugar5	8%	85% 87%	3,800	8 1/8 Jan	8 % Feb		6s subord debentures 1963	April-Oct	1701/	80 80	4	76 80
	V							△Guantanamo & Western RR 4s 1970	Jan-July	1121/2	110 113 \$8½ 9½	25	100¼ 116 8 11½
	Valspar Corp1	12%	12 1/8 13 3/4	4,500	8¾ Jan	14½ Mar		Registered Hydrometals Inc 6s 1972		1361/4	\$76 78½ 127¼ 138	68	8 10 118 144
	Vanderbilt Tire & Rubber1 Van Norman Industries warrants1	5 1/e 5 3/a	5 5 1/8 5 57/8	2,400 4,000	5 Jan 4% Jan	5¾ Jan 5% Feb		Lithium Corn of America	liq tr ctfs-	601/2	601/2 62	14	571/8 623/8
1	Venture Capital Corp of America1	85/8	71/4 85/8	19,200	53/4 Feb	85/8 Mar		5½s conv subord debs 1970	April-Oct	155	143 155	56	104 155
Ţ	Victor Paint Co1 Victoreen (The) Instrument Co1	19 1/8 16 3/8	173/8 191/8 161/8 173/8	26,500 38,500	11 Jan 13½ Jan	19 1/8 Mar 18 Feb		Midland Valley RR 4s 1963	April-Oct	1171/2	‡87 116 120	148	87 88½ 100 121
	Viewlex Inc class A25c Vinco Corporation1	24½ 10½	21 1/8 25 5/8 10 1/8 11 1/8	19,200 22,600	14 Jan 8½ Jan	25% Mar 11 Mar		5s convertible subord debentures 197			130 1411/2	246	98½ 141½
	Virginia Iron Coal & Coke Co2	91/8	83/4 93/8	43,200	6 78 Jan	9% Mar		National Theatres & Television Inc-	Mar-Sent				27 MARY
	Vita Food Products25c Vogt Manufacturing	19¾	19½ 20¾ 13¾ 14	2,300 400	16% Jan 12 Mar	22 Mar 15% Jan		New England Power 3/48 1961	May-Nov	===	77½ 78 99½ 99½	11 12	77 80 9878 99½
	Vornado Inc10c	191/2	18 3/8 20 5/8	43,700	12% Jan	20% Mar		Nippon Electric Power Co Ltd— 6½s due 1953 extended to 1963	Jan-July		‡99¾	James I.	99% 99%
	w						14-14-7	Onto Power 1st mortgage 31/4s 1968	A prett Oat	041/	941/2 97	48	93 97
	Waco Aircraft Co		43/8 51/2	1,700	3% Jan	6 Jan	. 75	1st mortgage 3s 1971 Pennsylvania Water & Power 31/4s 1964 31/4s 1970	June-Dec		196	7	951/2 961/2
	Wagner Baking voting trust ctfs	93/4	9½ 10¾ 84 85	20,500	4 Jan 70 Jan	10¾ Feb 85 Jan	10 340	Public Service Electric & Gos Co & 10	OO Ton Jule	The transfer of	‡90 ‡122		90¼ 91 119 122½
	Waitt & Bond Inc common 4		33/4 41/4	300	13/4 Jan	41/4 Mar	1.00	5%s conv subord debs 1964	May-Non	The same of the same	97½ 99¼ 161 161	8 4	951/2 993/4
	6% non-cum conv pfd10 Waltham Precision Instrument Co1	23/8	7 1 7 1 7 1 2 1/2 2 1/2	19,500	4½ Jan 1¾ Jan	7% Mar 2% Mar		Sale harbor water Power Corp 38 198	May-Nov		183		
	Webb & Knapp Inc common10c \$6 series preference	1 80	1 1½ 79 81	83,600 210	1 Jan 75 Jan	1 1/2 Jan 81 1/2 Feb		Sapphire Fetroleums Ltd bs conv debs '6 Southern California Edison 3s 1965	Mar-Sept	693/4 96	66 71 96 97	15 78	66 72½ 95 97⅓
	Weiman & Company Inc1	41/4	41/8 43/8	1,300	3½ Feb	4½ Mar		3 %s series A 1973 3s beries B 1973	Jan-July		90½ 90½ \$88½	2	87 91 86 891/4
	West Canadian Oil & Gas Ltd14	2 1/8 1 1/6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,900	2 Jan % Jan	2¾ Feb 1¾ Mar		2%s series C 1976	Feb-Aug	i Ii	‡80		
	West Chemical Products Inc50c West Texas Utilities 4.40% pfd100	283/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,000	18¾ Jan 88¾ Jan	28¾ Mar 90¾ Jan		35/as series E 1978	Feb-Aug	= -	88 1/8 89 1/4 91 91	24 7	86 89 1/4 90 1/2 91 3/4
	Western Development Co1 Western Gold & Uranium Inc10c	43/4	43/4 5	17,500	4% Jan	5 1/8 Jan	1 2 44	3%s series G 1981	Anril Oct		\$84½ 85 \$90½ 92		80½ 84½ 90% 92
	Western Leaseholds Ltd	4%	41/2 47/8	10,500	3½ Jan 218 Feb	5 1/8 Mar 3 1/4 Jan		4 4 s series H 1982	Feb-Aug	99%	991/4 993/8	11	97 993/4
	Western Nuclear Inc	33/4	3 3/4 4 1/8	7,200	2% Jan	4½ Jan		4½s series H 1982 4½s series I 1982 4½s series J 1982 4½s series K 1983	Mar-Sept	Ξ.	104¾ 104¾ ‡104	5	99 104¾ 102¼ 105
	American dep rcts ord shares1s	3/8	15 3/8	6,200	¼ Jan	7 Feb 49% Mar		5s series L 1985	Mar-Sept Feb-Aug		10434 10434	3	101 105 1/4 104 1/2 104 3/4
	Western Tablet & Stationery Westmoreland Coal20	481/2	47 ½ 49 % 23 % 24	700 850	30¾ Jan 20 Jan	32½ Jan		5s series L 1985 4%s series M 1985 Southern California Gas 3/4s 1970	Mar-Sept	- I	102 1/8 102 3/8 92 1/4 92 3/4	34	1001/4 1023/8
	Westmoreland Inc	_	30½ 32 62 64	75 100	28½ Feb 44 Jan	32 Mar 75 Mar				883/4	883/4 883/4	9	91 93 88¼ 89¼
	White Eagle International Inc10c White Stag Mfg Co1	1/2 273/8	26 27 <sup>3</sup> / <sub>4</sub>	4,500 3,600	½ Feb	% Jan 27% Mar		Wasatch Corp debs 6s ser A 1963	Inn-Tuly		92 1/4 92 1/4 100 100	5 2	89¼ 92¼ 98¼ 100
	Wichita River Oil Corp1	31/a	21/8 31/4	2,500	2% Jan	3½ Jan		Washington Water Power 3½s 1964 Webb & Knapp Inc 5s debs 1974	June-Dec	er <del>II</del> Xei	\$981/8 673/8 673/4	12	961/2 983/4
	Wickes (The) Corp5 Wiebolt Stores Inc	44 1/8 25	42 44 7/8 24 1/2 25	8,300 2,500	27¾ Jan 20 Jan	49% Feb 25½ Mar				35 - Table	0778 0774	12	63½ 68¾
	Williams Brothers Co1 Williams-McWilliams Industries10	17%	163/8 171/2 93/8 10	12,400 6,800	13¼ Jan 8½ Jan	17½ Mar 10½ Feb	47.	Foreign Govern	mente	and I	Municin	litio	n
	Williams (R.C) & Co	45/8	41/4 51/8	4,600	3 % Feb	5¼ Jan		ABaden (Germany) 7s 1951	Jan-July	and .			ons stammand
	Wilson Brothers common1 5% preferred25	201/a	183/8 211/4 181/2 181/2	16,900	17¾ Feb 18 Feb	21½ Jan 19 Mar		Cormon Southern Banks and Classiff 1952.	Jan-July		\$130 \$11½ 13½		1314 1314
	Wisconsin Pwr & Light 4½% pfd_100 Wood (John) Industries Ltd	94	931/4 94	30	90½ Jan 22½ Jan	94¾ Feb 24½ Mar	1.	German Savings Banks and Clearing As  Debt Adjustment debentures—	sn—			A Comment	
,	Wood Newspaper Machine1 Woodall Industries Inc2	101/8	10 1/8 11 1/8	1,250	7% Jan	11¾ Jan 19¾ Feb		5 1/48 series A 1967	Jan-July		‡88 ‡87		55.
	Woolworth (F W) Ltd—	191/2	19 191/2	300	18 Jan		South	Debt Adjustment debentures— 5 1/4s series B 1967— 4 1/2s series B 1967— A Hanover (Prov) 6 1/2s 1949— Maranhao stamped (Plan A) 2 1/4s 2008.	Feb-Aug	Ξ	‡120		87% 87%
7	American dep rcts ord regular5s 6% preference£1				7} Jan	8 % Jan					‡6 <b>4</b> 69		64 66
	6% preference £1 Wright Hargreaves Ltd 40c	116	1 11/8	9,800	1 Feb	1% Jan		Δ7s (issue of May 1927) 1947 Δ7s (issue of Oct 1927) 1947	May-Nov	A No. of the last	‡80		
	Z							Mortgage Bank of Denmark 5s 1972 Parana stamped (Plan A) 2 %s 2008	June-Dec	=	‡99	===	99 99
	Zale Jewelry Co1	211/4	20 % 21 1/2	1,500	20 % Jan	23 Jan		Peru (Republic of)—			‡64½	. X	62 65
	Zapata Off-Shore Co50c Zapata Petroleum Corp10c	81/4	7 83/8 7 83/4	8,400 31,100	5 Jan.	834 Mar 834 Mar		Sinking fund 3s Jan 1 1997 Rio de Janeiro stamped (Plan A) 2s 201:	Jan-July 2Jan-July	461/4	46 46½ 48 48	45 1	44 46½ 48 55
					4 1/8 Jan	O /4 WIAI		No par value, a Deferred delivery	transaction	(not incl	luded in veer'e	range)	d Fr interest
	BONDS	Interest	Last	Week's Ran or Friday's	Bonds	Range Since	N. C	LX-liquidating distribution. g Ex-stock	dividend.	h Ex-pri	ncinal n Und	er-the-ru	a transaction
	American Stock Exchange	Period	Sale Price	Bid & Aske		Jan. 1		(not included in year's range). r Transtribution. x Ex-rights. z Ex-stock divide	nd.	cash (not	, included in 3	ear's rai	ige). t Ex-dis-
	Alsco Inc 51/28 conv subord debs 1974	_June-De	0 101	Low High 101 102	No. 58	Low High 99 102		△ Bonds being traded flat. ‡ Friday's bid and ask prices; no sa	les being to	ansacted	during the our	rent week	
	Appalachian Elec Power 31/2 1970	June-De	o	53 53	2	50 53		9 Reported in receivership.			A North Assessment of the Contract of the Cont		All all and a second at the second
	Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/s series A 1970	Quar-Fel	b ‡	92 93 1/8 120 1/8	11	89½ 93¼ 120 120	4	Abbreviations used above—"cod," ce tive; "conv," convertible; "M," mortgage "wi." when issued: "w w" with warran	; "n-v," no	n-voting s	tock; "v t c," v	oting-tru	st certificates;

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 17)

Continued from page 33							
BONDS New York Stock Exchange	Interest Period Sa	riday Last de Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Si Jan. I Low	L To	
United Gas Corp 23/s 1970	Inn-Inly		841/8 841/8	1			
		-	*95 97	100	841/8	84 1/8	
			93 93		921/2	95	
				Am 1 state 1 4	911/4	93	
			*881/2		502/		
			1011/8 1011/8	9	963/4		
		89	89 89	4	89	89	
1st mtge & coll trust 41/4s 1978	Mar Sept		1021/2 1021/2	5	983/8		
			101 1011/2	11	963/8		
1st mtge & coll tr 5s 1980	Mon Non	.57.11	10134 10134	. 5		1023/8	
		1041/4	1041/4 1045/8	24		105 1/8	
U S Rubber 25as debentures 1976	May-Non	1033/4	1033/4 1033/4	24	103 1/2	104 1/4	
2%s debentures 1967	May-Nov		8234	-			
United States Steel 4s debs 1983	April-Oct	77.	*911/8	==	. 89	91 1/8	
Onited States Steel 45 deps 1983	Jan-July	983/8	971/2 983/4	78	94 1/4	983/4	
•	* .	1					
Vanadium Com at a							
Vanadium Corp of America-	100.00						
31/s conv subord debentures 1969	June-Dec		*92 99		93 1/2	99	r.
*/45 COMV SUDORG depentures 1976	Mar-Sept	95	95 96	28	833/4	96	
Wendo Co-					00/4	00	
4½s conv subord debs 1980	Mar-Sept	163	150 163	82	1181/2	163	
VII SIII E ELECTIC & POWER CO.		77.7			110/2	.00	
First and refund mtge 234s ser E 1971	Mar-Sept		84 843/4	5	83	851/2	
TOUGHT IS SELIES F. 1978	Mar-Sont						
First and relund mige 23/4 ser H 109/	Mar Cant		*793/8		79	793/8	
		87	87 87	5	86 1/2	871/2	
			*85½ 86½		82 1/2	86 1/4	
			891/2 691/2	5	89	891/2	
			2012				
			761/8 77	5	731/4	77	
			845/8 845/8	. 1	845/8	84 5/8	
			*901/2	-	901/2	90 1/2	
6s subord income debs 2008	Feb-Aug	118	117 118	23		18	
					1/6 4		
w				10.7			
Wabash RR Co-							
Gen mtga da in	All Annual Land	2.4					
Gen mtge 4s income series A Jan 1981	April	76	76 76	6	701/2	77	
Och mige micume 4 % s series R fon 10	March 100		*741/8 751/2		72	75	
First mortgage 31/4s series B 1971	Feb-Nov		80 1/8 80 1/8	2	79	80 1/a	

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Fi	s Range riday's Asked	Bonds Sold	Range Jan	
			Low	High	No.	Low	High
Warren RR first ref gtd gold 3½s 2000 Washington Terminal 25%s series A 1970	-Feb-Au	2	*	46 1/8		48 1/8	
Westchester Lighting gen mtge 3½s 196 General mortgage 3s 1979	7_Jan-Jul	96	953/4	961/4	. 28	94%	97
West Penn Electric 3½s 1974	_May-Not	,	*921/8	991/2	Œ,	91	913/
West Penn Power 31/2s series I 1966	_Jan-July	98	98	983/4	12	953/4	99
West Shore RR 1st 4s gtd 2361	Jan-July	553/8	553/8	56%	38	53 1/8	
4s registered 2361 Western Maryland Ry 1st 4s ser A 1969	Jan-July	56	553/8	561/2	60	53 Va	
Western Maryland Ry 1st 4s ser A 1969	_April-Oc	27	961/2	961/2	2	951/4	
1St mortgage 31/2s series C 1979	Anril Oa	Active the sections	*82	2.10	4. P. L.	81 1/4	
5½s debentures 1982	Jan-July		\$1001/2		The service of the	101	1011/
Western Pacific RR Co 31/88 ser A 1981			\$755/8	31 3		101	10174
5s income debentures 1984	May	,	9378	937/8	2	92 1/2	94
Westinghouse Electric Corp 25%s 1971	_Mar-Sep		88	88	13	8512	
Wheeling & Lake Erie RR 23/4s A 1992	_Mar-Sep		*731/2			733/4	733/4
Wheeling Steel 31/4s series C 1970	_Mar-Sep	911/2	911/2		2	91 1/2	
First mortgage 31/4s series D 1967	Jan-Juli		*925/8		1.19	92%	
33/4s convertible debentures 1975	May-Not	103	1011/8		67	94	105
Whirlpool Corp 3½s s f debs 1980	Feb-A116	,		9034		83	83
Wilson & Co 41/8s s f debs 1978	Jan-Juli		*96	99		91	97
Wisconsin Central RR Co-	r i Tenge						*
First mortgage 4s series A 2004	_Jan-July	603/8	6036	621/4	11	2100	
Gen mtge 41/2s inc series A Jan 1 2029	May			401/2	1	60¼ 39¼	62 1/2
Wisconsin Electric Power 25/8s 1976	_June-Dec	1	*81	10 /2	1		43
1st mortgage 27/8s 1979	_Mar-Sept			91		793/4	81
Wisconsin Public Service 31/4s 1971	Jan-July		911/8	911/8	-ī	90	92
Yonkers Elec Lt & Power 25/8s 1976	Jan-July						
Youngstown Sheet & Tube Co-		, A	4 . I I I			-	. 1
1st mtge 4½s series H 1990	_April-Oct		*103	1041/2		100	1043/8

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range, y Ex-coupon.

§ Negotiability impaired by maturity.

† Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.

• Friday's bid and ask prices; no sales being transacted during current week.

A Bonds selling flat.

# OUT-OF-TOWN MARKETS (Range for Week Ended March 17)

Boston Stock Exchange											
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	nce Jan. 1						
Par		Low High	100	Lov							
American Agricultural Chemical*	4	303/8 303/4			High						
American Motors Corp1.66%	20	17½ 20⅓	287	26¾ Jan	32½ Mar						
American Tel & Tel33 1/3			2,457	16½ Feb	20 1/8 Mar						
Rights Wi		114 14 114 34	4,272	102 % Jan	1171/4 Feb						
Anaconda Company50	1 32	50 525/8	77,757 296	176 Mar	1 17 Feb						
Boston & Albany RR100		134 1/4 136 1/4	12	44 Jan	54 Mar						
Boston Edison Co25	741/4	74 1/4 753/4	597	134¼ Mar	138½ Mar						
Boston Personal Property Trust*	12/4	561/4 561/4	24	67 Jan	76 1/2 Mar						
Calumet & Hecla Inc	W 22 9 4	1434 15	110	50½ Jan	58 Feb						
Cities Service Co10		51 1/4 53 7/8	470	14% Feb	171/s Feb						
Copper Range Co5		15% 1614	88	50 % Jan	55 Feb						
Eastern Gas & Fuel Assoc com10		3538 3578	173	13% Jan	17¼ Mar						
Eastern Mass Street Railway Co-		30 /8 30 /8	113	29¾ Jan	36 1/8 Mar						
6% cum 1st preferred class A100	197 <u>0</u> - V	45 45	10	AE Woh	AC MAN						
6% preferred class B100		281/2 281/2	55	45 Feb	46 Mar						
5% cum adjustment100		141/2 141/2	50	28 Feb	30 Jan						
First National Stores Inc*		61 1/4 63 3/4		10% Feb	16 Mar						
Ford Motor Co5	10-	74 1/8 775/8	2,661	49¼ Jan	65 % Mar						
General Electric Co5	67	6534 693/8	510	63¾ Jan	78% Mar						
Gillette Co1	ALCOHOL SECTION AND ALCOHOL		3,881	61¼ Feb	74 Jan						
Island Creek Coal Co common50c		110 ¼ 116 24 % 25 ¼	756	87% Jan	1171/4 Mar						
Kennecott Copper Corp			133	22½ Jan	271/4 Mar						
Loews' Eoston Theatres25			1,007	73% Jan	871/4 Mar						
		17 171/4	93	161/4 Feb	20 Jan						
Lone Star Cement Corp4		25 1/8 25 1/4	60	22½ Jan	27% Feb						
Narragansett Racing Association1		121/2 131/4	305	11½ Jan	14% Feb						
National Service Companies1	23	5c 5c	16	5c Feb	7c Jan						
New England Electric System20		22 1/2 23 3/8	2,903	21¾ Jan	24 % Feb						
New England Tel & Tel Co100	50	481/2 50	376	40 Jan	52 3/4 Mar						
NY NH & Hartford RR common*	22 100	3% 3%	50	3% Mar	4 Mar						
Northern Railroad 100 Olin Mathieson Chemical 5	· · · · · · · · · · · · · · · · · · ·	74 74	10	71 Jan	74 Mar						
	107/	4238 44	593	40 Jan	45% Mar						
Pennsylvania RR10		13% 141/4	185	11¼ Jan	14½ Mar						
Quincy Mining Co25	1.0 <del></del> 0.0	291/2 291/2	42	28 Feb	30 Feb						
Rexall Drug & Chemical Co2.50		49% 51½	156	43½ Jan	53 Mar						
Shawmut Association		34 35 1/8	370	29½ Jan	35½ Mar						
Stone & Webster Inc		61 1/2 61 1/2	40	53 Jan	63¾ Feb						
Stop & Shop Inc1		491/4 501/4	285	34 % Jan	54 Mar						
Stop & Shop Inc1 Torrington Co United Fruit Co	===	45% 45%	90	37% Jan	50½ Mar						
United Fruit Co	23 7/8	221/4 245/8	1,721	171/4 Jan	24% Mar						
United Shoe Machinery Corp com25	721/4	6778 721/4		543/4 Jan	721/4 Mar						
U S Rubber Co5		501/8 51	72	463/4 Jan	53% Feb						
U S Smelting Refining & Min'g com 50		28% 28%		26¾ Jan	32 Feb						
Vermont & Mass RR Co100	· 12	75 75	40	71 Jan	76½ Feb						
Waldorf System Inc		12 % 14	90	1134 Jan	14 Mar						
Westinghouse Elec Corp6.25	441/8	43% 47	985	40% Feb	49% Jan						

0:		C		2 17 110
Cinc	innati	Stock	Excha	ınge

STOCKS	Last	Range	for Week		
Pai	Sale Price		Shares	Range Sin	
Pai   Balcrank		Low High		Low	High
Balcrank1	571/	18 19	200	18 Feb	20 Mar
Carey Manufacturing10	34 1/8 32 1/8	34 1/8 - 35 7/8 32 32 34	152 335	27 Jan	35% Mar
Cincinnati Gas common 2.50	43	41 43	317	27¼ Jan 37% Jan	33% Mar 43 Mar
4% preferred 100	85 7/8	85 1/8 85 1/8	10	82 Jan	86% Mar
Cincinnati Milling		45 45	100	37% Jan	473/4 Mar
Cinc N O & Tex Pac100		97 97	4	97 Mar	97½ Feb
Cincinnati Telephone50	1111/2	1103/4 112	314	973/4 Jan	1121/4 Mar
Cincinnati Transit121/2		8 8	100	7½ Mar	81/4 Feb
Diamond National1		45 46	84	36¾ Jan	46 Mar 26¾ Feb
Eagle Picher	==+	24% 25%	66	22½ Jan	26¾ Feb
Gibson Greeting Cards5	285/8 323/4	26% 29	5,889	20 Jan	29 /4 Mar
Tunkenheimen	301/2	30½ 32¾ 30½ 30⅓ 30½ 30₺	1,709 50	30 Mar 26% Jan	32¾ Mar 30% Mar
Procter & Camble common	1521/4	1441/4 153	220	132 % Jan	153 Mar
8% preferred 100	761/4	7334 771/4		73% Mar	771/4 Mar
Rapid-American 1		29% 29%	50	23% Jan	32 Mar
U.S Playing Card5		303/4 307/8		26¾ Jan	33 1/8 Mar
United Stocks					
Allied Stores	53 %	53% 53%	200	44% Jan	533/4 Mar
Allis-Chalmers10	1	26 26%	87	23% Feb	27% Jan
Aluminium Limited		341/2 35	80	32% Jan	351/4 Feb
American Airlines	22 1/8	21 % 22 %	115	21% Jan	24 1/8 Feb
Allied Stores       **         Allis-Chalmers       10         Aluminium Limited       **         American Arilines       1         American Can       12.56         American Can       1.66%         American Motors       1.66%         American Tel & Tel Co       33½         American Tobacco       12½         Ampex Corp       1	47	37 37%	146	343/4 Jan	38 Feb
American Cyanamid	193/4	43% 47%	376	43½ Feb	47½ Jan
American Motors1.56%	1125/8	17¾ 20 111 115	1,039	16% Feb	20 Mar
American Tel & Tel Co	11278	723/4 74	70	103¼ Jan 65 Jan	116% Feb 74 Mar
American Tobacco       12½         Ampex Corp       1         Anaconda       50         Armot       10         Armour       5         Ashland Oil       1         Avoc Corp       3         Bethlehem Steel       5         Boeing Airplane       5         Brunswick Corp       6         Burrington Industries       1         Burroughs       1	231/2	231/2 251/4		20% Jan	251/4 Mar
Anaconda 50	23 /2	50% 51%		441/4 Jan	EAT/ Tools
Armco Steel 10	743/4	741/8 743/4	120	67½ Jan	7434 Mar
Armour		461/4 48	16	67½ Jan 38% Jan	48 Mar
Ashland Oil1	271/4	27 271/2	276	22 Jan	271/2 Mar
Avco Corp3	191/2	181/2 191/2		131/2 Jan	195% Mar
Bethlehem Steel	47	45% 47	185		
Boeing Airplane	461/4	4234 471/4			
Brunswick Corp	701/8	6238 715/8	1,632	43% Jan	75 Mar.
Burlington Industries1		187/8 20	139	17 Jan	20 Mar
Burroughs		361/2 47	20	28 Jan	37 Mar
Chesapeake & Ohio25	72	62 1/2 :63 5/8		59¾ Jan	68½ Mar
Cities Services	45	411/2 45	81 84	38 Jan	46 % Mar
Clopay Corp.	33/8	53½ 53½ 3¾ 3¾	51	51 1/8 Jan	54% Feb
Colorte-Polmolive	378	3638 371/8		2% Feb 31% Jan	3½ Mar
Columbia Gas		24 24 1/4	151	23 1/4 Jan	37 % Mar 24 % Feb
Corn Products	871/4	861/8 871/4	17	23¼ Jan 77% Jan	92¾ Mar
Burington Industries		10 ' 015/	190	16 Jan	21% Mar
		9 JA			4 1 7 4 9
Dayton Power & Light	66 1/2	66½ 67¾ 17 17	125 50	551/4 Jan	681/4 Feb
Detroit Steel	<del></del>	7334 751/2		15 Jan 71¼ Jan	18½ Mar 77% Mar
Du Pont	· ·	208 1/8 208 7/8	109	185¾ Jan	214 ¼ Mar
Eastman Kodak	1181/2	1151/8 1181/2		104 Feb	119% Mar
Electric Autolite	52 3/8	52 3/8 52 3/8	6	47% Jan	52% Mar
Federated Dept Stores1.25	391/2	3878 3978	246	35% Feb	401/4 Jan
Ford Motor	77%	747/8 777/8	60	63 % Jan	78¾ Mar
Fruehauf Trailer		221/4 221/2		19 1/8 Jan	23% Jan
General Dynamics	41	3934 41	228	39¾ Mar	45 1/4 Feb
General Electric	671/2	657/8 693/8		61 Feb	73% Jan
General Motors12/	451/2	43 1/8 45 1/2		40 % Feb	461/4 Mar
General Telephone3.331/	29%	291/8 30	391	26½ Jan	30 1/8 Feb
Goodyear	381/8	37% 38%		345/8 Feb	38 % Mar 21 % Jan
Dow Chemical	37	21½ 21½ 37 375/8	34	20 1/8 Jan	21 % Jan
International Tol & Tol	31	57% 58%		32 % Jan 46 ¼ Jan	38 1/8 Mar
Lorillard (D)	77.	50 501/4	125		5858 Mar
Martin Co	7	35 35	10	40¾ Jan 30½ Jan	50% Mar 37% Mar
McGraw Edison	361/4	361/4 361/2		30 % Jan	3934 Mar
Martin Co McGraw Edison Mead Corp	401/4	401/4 43	148	36 1/8 Jan	44 ½ Mar
Minnesota Mining Monsanto Chemical Montgomery Ward National Cash Register National Distillers National Lead	833/8	80 % 83 %	196	70% Jan	83% Mar
Monsanto Chemical	48	4738 481/2	276	441/4 Jan	50¾ Feb
Montgomery Ward	331/4	31 1/8 33 1/4	185	28 Jan	343/4 Mar
National Cash Register	81	81 81 1/4	52	61 % Jan	82% Mar
National Distillers	28%	27% 28%		25% Jan	30 Feb
National Lead	911/4	881/4 911/4	184	851/4 Jan	951/4 Feb
North American Aviation Pennsylvania RR 1 Pepsi-Cola 33% Phillips Petroleum Pure Oil		491/4 491/4	50	47% Jan	523/4 Mar
Penni Cole	J	141/8 143/8	65	12½ Jan	14% Mar
Phillips Detroloum	7	49 1/4 50 58 1/4 59 1/4	100	47¼ Jan 53 Jan	50% Feb 59% Mar
Pure Oil	37	35% 37	95	53 Jan 3434 Jan	277/ Mar
Radio Corp	31	5738 5738		49¾ Jan	37% Feb 59% Mar
Radio CorpRepublic. Steel10	6278	61 6278		54% Jan	63% Mar
	- /O				

4 TOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sir	ice Jan. 1
Paistreet	593/4 427/6 431/2 28 50 451/4	Low High 36% 37¼ 25% 27½ 59% 42% 42% 43% 51½ 51½ 51½ 55% 55% 55% 55% 55% 56% 55% 59% 99%	60 90 64 130 16 50 20 512 60 61 1,097 43	Low  34 ½ Jan 22 Jan 54 ¼ Jan 39 ½ Jan 38 ¼ Jan 47 ½ Jan 47 ½ Jan 47 ½ Jan 53 ¼ Jan 46 ½ Jan 46 ½ Jan 40 ¾ Jan 54 Jan	High 39% Feb 27% Mar 59% Mar 45 Feb 45½ Feb 51½ Mar 53½ Feb 29 Mar 57% Feb 52½ Feb 47 Feb 59% Feb
Texaco   22	25% 130½ 43½ 50%	25% 26% 101% 101% 124% 130% 39% 43% 37% 38 85% 88 46% 50% 44 46% 70% 70%	295 114 26 131 107 94 123 175 412 20	7½ Jan 25½ Feb 83½ Jan 116¾ Jan 39½ Feb 42½ Feb 42½ Feb 40½ Feb 67½ Jan	9% Mar 26% Jan 101% Mar 130% Feb 43% Mar 38% Jan 89% Mar 50% Mar 49% Feb 73% Feb
BONDS Cincinnati Transit 4½s1996 We are indebted to the firm of the	of W. E.	63½ 63½ HUTTON innati pr	& CO.	63½ Feb for the tran	66½ Feb smission

## **Detroit Stock Exchange**

Sale Price   Par		STOCKS	Last Sale Price	Rang		Sales for Week		gradi				
A C F Wrigley Stores			The state of the s			Shares	Ra	nge S	ince J	an. 1	4	2
Allen Electric	1			Low	High	44 TO 8	L	w	10.1	His	zh '	
American Metal Products 1 17		AU F Wrigley Stores	17%	17%	181/2	3,590	1534	Jan				
Avis Industrial 1		Allen Electric1		43/8	4 1/8	1.136			•			
Briggs Manufacturing		American Metal Products1	17	161/2	17							
Brown-McLaren Mfg	9	Avis Industrial		143/4								
Brown-McLaren Mig		Briggs Manufacturing								1078	Jan	
Buell Die & Machine		Brown-McLaren Mig	900						337			
Burrough Corp		Budd Company										
Burroughs Corp		Buell Die & Machine1	21/4						1			
Consolidated Paper		Burroughs Corp	37						10.0			
Continental Motors		Consolidated Paper 10										
Copeland Refrigerator		Continental Motors	1 1 To 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1							11/2	Feb	
Detroit Edison		Copeland Refrigerator								101/8	Feb	
Detroit Edison		Davidson Bros						Mar	3	161/47	Mar	
Detroit Indus Prod		Detroit Edison	1 74				7	Feb				
Detroit Steel Corp		Detroit Indus Prod	53 1/2			4,020	481/2	Jan				
The control of the		Detroit fidus Prod1		5 1/2		473						
Ex-Cell-O Corp 3 3 38 4 44 44 42 13 36 44 37 38 4 38 4 5 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4 38 1 35 4		Detroit Steel Corp1	173/4	17	17%	1,210	143/4					
Ford Motor Co		Economy Baler1	41/4	41/4	41/4	221						
Ford Motor Co		Ex-Cell-O Corp3		381/4	381/4							
Ford Motor Co				33								
General Motors Corp. 1.66% 45% 44% 55% 995 4 Jan 55% Mar General Motors Corp. 1.66% 45% 44 45% 7,887 40% Jan 46 Mar Goebel Brewing 1 22% 2% 135 13% Jan 2% Jan Graham Paige common. 22% 2% 120 17% Jan 2% Jan Houdaille Industries 3 18% 18% 18% 103 17% Jan 18% Mar Houdaille Industries 3 18% 18% 18% 103 17% Jan 18% Mar Kresge (S S) Company. 10 30% 30% 30% 30½ 1,270 28% Jan 31 Feb Kysor Heater 1 8 7% 8 2,155 7% Mar 10 Jan Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Jan Lasalle Wines 2 1½ 1½ 1½ 554 11 Jan 13¾ Feb Masco Screw Products. 1 7% 7½ 7% 1,065 6½ Feb 8½ Jan Motor Wheel 5 17 17 367 13½ Jan 17 Mar Parke Davis & Co. 41% 42 1,654 36¼ Jan 17 Mar Parke Davis & Co. 41% 42 1,654 36¼ Jan 17 Mar Republic-Transcon Indus 6 6 6 6 6 Mar 6 Mar Rockwell Standard Corp 5 3 33% 33% 332 28% Jan 33% Mar Rudy Manufacturing 1 10 21% 21% 333% 332 28% Jan 33% Mar Rudy Manufacturing 1 10 21% 21% 21½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8% 9% 3,435 7 Jan 9½ Mar Studebaker-Packard 10 8% 9% 3,435 7 Jan 9½ Mar Unjiversal Controls 25 15 15½ 469 13% Feb 15% Mar 15% Mar 16% Feb		Ford Motor Co	4.7.3.4									,
General Motors Corp. 1.66% 45% 44% 55% 995 4 Jan 55% Mar General Motors Corp. 1.66% 45% 44 45% 7,887 40% Jan 46 Mar Goebel Brewing 1 22% 2% 135 13% Jan 2% Jan Graham Paige common. 22% 2% 120 17% Jan 2% Jan Houdaille Industries 3 18% 18% 18% 103 17% Jan 18% Mar Houdaille Industries 3 18% 18% 18% 103 17% Jan 18% Mar Kresge (S S) Company. 10 30% 30% 30% 30½ 1,270 28% Jan 31 Feb Kysor Heater 1 8 7% 8 2,155 7% Mar 10 Jan Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lansing Stamping 1 1½ 1½ 1½ 1½ 950 1½ Jan 1½ Jan Lasalle Wines 2 1½ 1½ 1½ 554 11 Jan 13¾ Feb Masco Screw Products. 1 7% 7½ 7% 1,065 6½ Feb 8½ Jan Motor Wheel 5 17 17 367 13½ Jan 17 Mar Parke Davis & Co. 41% 42 1,654 36¼ Jan 17 Mar Parke Davis & Co. 41% 42 1,654 36¼ Jan 17 Mar Republic-Transcon Indus 6 6 6 6 6 Mar 6 Mar Rockwell Standard Corp 5 3 33% 33% 332 28% Jan 33% Mar Rudy Manufacturing 1 10 21% 21% 333% 332 28% Jan 33% Mar Rudy Manufacturing 1 10 21% 21% 21½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8% 9% 3,435 7 Jan 9½ Mar Studebaker-Packard 10 8% 9% 3,435 7 Jan 9½ Mar Unjiversal Controls 25 15 15½ 469 13% Feb 15% Mar 15% Mar 16% Feb		Fruehauf Trailer 008	01 2486									
Goebel Brewing		Gar wood industries	51/4									
Graham Paige common   2 ½ 2½ 135 134 Jan 2 ¼ 135 Graham Paige common   2 ½ 2½ 120 1 ½ Jan 2¼ Jan Houdaille Industries   3 18½ 18¾ 18¾ 103 17½ Jan 18½ Mar Kingston Products   1 2½ 2½ 2½ 25 1½ ½ Feb 2½ Mar Kresge (S S) Company   10 30½ 30½ 30½ 1,270 28½ Jan 31 Feb Kysor Heater   1 8 7% 8 2,155 7% Mar 10 Jan Lansing Stamping   1 1½ 1½ 1½ 950 1½ Jan 1½ Jan Lasaile Wines   2 2 2½ 2½ 200 2½ Jan 2½ Jan Lasaile Wines   2 1½ 2½ 250 1½ Jan 1½ Jan Lasaile Wines   2 1½ 2½ 250 1½ Jan 1½ Jan Jan Lasaile Wines   2 1½ 1½ 554 11 Jan 13¾ Feb Masco Screw Products   1 7% 7½ 7% 1,065 6¼ Feb 8½ Jan Motor Wheel   5 17 17 367 13½ Jan 17 Mar Parke Davis & Co		General Motors Corp 1 662	453/									
Great Lakes Chemical. 1 2½ 2½ 120 1½ Jan 2½ Jan Houdaille Industries 3 18¾ 18¾ 18¾ 103 17¾ Jan 18¾ Mar Kingston Products 1 2½ 2½ 2½ 2½ 2½ 2½ 5½ Feb 2½ Mar Kresge (S S) Company 10 30½ 30½ 1,270 28¼ Jan 31 Feb 12½ Mar Kresge (S S) Company 10 30½ 30½ 1,270 28¼ Jan 31 Feb 12½ Mar Lassing Stamping 1 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lasalle Wines 2 2½ 2½ 200 2½ Jan 2½ Jan Leonard Refineries 3 12½ 12½ 554 11 Jan 13¾ Feb 12½ Masco Screw Products 1 7½ 7½ 7½ 1,065 6½ Feb 8½ Jan Masco Screw Products 1 7½ 7½ 7½ 1,065 6½ Feb 8½ Jan 12½ Mar Motor Wheel 5 17 17 367 13½ Jan 17 Mar Parke Davis & Co 17 18 12½ 12½ 1654 36½ Jan 13¼ Jan Republic-Transcon Indus 6 6 6 6 20 6 Mar 6 Mar Refineries 1 10½ 10½ 243 10 Jan 11½ Jan Republic-Transcon Indus 6 6 6 20 6 Mar 6 Mar Rudy Manufacturing 1 10 9% 10½ 243 10 32 28½ Jan 32½ Mar Rudy Manufacturing 1 10 9% 10½ 10½ 243 32 28½ Jan 33½ Mar Rudy Manufacturing 1 10 9% 10½ 10½ 2½ 35 13¾ Jan 10¼ Mar Scotten Dillon 10 21½ 21½ 21½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8½ 12½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8½ 14½ 15½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8½ 14½ 15½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8½ 14½ 390 13¾ Jan 14¾ Feb Unjohn Co		Goebel Brewing	10 /4						0.1			
Great Lakes Chemical   1   2½ 2½ 851 1½ Feb 2½ Mar Houdaille Industries   3   18¾ 18¾ 18¾ 103 17½ Jan 18¾ Mar Kingston Products   1 2½ 2½ 2½ 125 2½ Feb 2½ Mar Kresge (S S) Company   10 30 % 30½ 30½ 1,270 28¼ Jan 31 Feb Kysor Heater   1 8 7% 8 2,155 7½ Mar 10 Jan Lansing Stamping   1 1½ 1½ 1½ 950 1½ Jan 1½ Mar Lasalle Wines   2 2½ 2½ 200 2½ Jan 2½ Jan Lasalle Wines   2 1½ 12½ 554 11 Jan 13¾ Feb Masco Screw Products   1 7% 7½ 7½ 10,655 6¼ Feb 8½ Jan Motor Wheel   5 17% 7½ 7% 1,065 6¼ Feb 8½ Jan Parke Davis & Co   41½ 42 1,654 36¼ Jan 17 Mar Parke Davis & Co   41½ 42 1,654 36¼ Jan 17 Mar Parke Davis & Co   41½ 42 1,654 36¼ Jan 43¾ Feb Peninsular Metal Products   1 10½ 10½ 243 10 Jan 11½ Jan Republic-Transcon Indus   6 6 6 250 6 Mar 6 Mar Rickel (H W) & Co   2 2½ 2½ 250 6 Mar 6 Mar Rudy Manufacturing   1 10 2 2½ 33 3% 332 28½ Jan 33% Mar Rudy Manufacturing   1 10 2 1½ 21½ 333 333 32 28½ Jan 33% Mar Scotten Dillon   10 21½ 21½ 21½ 345 21½ Feb 23 Jan Studebaker-Packard   10 8½ 11½ 13¾ 13¼ 14½ Feb Unlyiensel Controls   255 15 15½ 469 13¾ Jan 14¾ Feb Universal Controls   255 15 15½ 469 13¾ Feb 15½ Mar 15½ M		Granam Paige common	· · · · · · · · · · · · · · · · · · ·									
Rolustife   Rolustries   3   18%   18%   18%   18%   103   17%   Jan   18%   Mar		Great Lakes Chemical										
Ringston Products   1   2%   2%   2%   125   236 Feb   2% Mark		Houdaille Industries								21/4	Mar	
Rresge (S S) Company		Kingston Products	18%						0.7			
Sysor Heater		Kresse (S. S.) Company	2 %							27/8	Mar	
1		Kysor Hester	30 1/a			1,270	281/4	Jan	Y			
1		Tonging Standard	1 8		8	2,155	7%	Mar	X 20			
2		Lansing Stamping	1 11/4	11/4	11/2	950	11/8	Jan	1 . P. L.			
Masco Screw Products   1 7% 7½ 7% 1,065 644 Feb 8% Jan Masco Screw Products   1 7% 7½ 7% 1,065 644 Feb 8% Jan Motor Wheel   5 17 17 367 13½ Jan 17 Mar Parke Davis & Co.   17 17 367 13½ Jan 17 Mar Peninsular Metal Products   1 10½ 10½ 243 10 Jan 11½ Jan Republic-Transcon Indus   6 6 6 250 6 Mar 6 Mar Rickel (H W) & Co.   2 2½ 2½ 788 2 Feb 2½ Mar Rockwell Standard Corp 5 33% 33% 332 28% Jan 33% Mar Rudy Manufacturing   1 10 21½ 31% 21½ 2345 21½ Feb 23 Jan Studebaker-Packard   10 21½ 21½ 2345 21½ Feb 23 Jan Studebaker-Packard   10 8½ 9½ 345 21½ Feb 23 Jan Udylite Corporation   1 14½ 13% 14½ 990 13¾ Jan 14½ Feb Universal Controls   255 15 15½ 469 13¾ Feb 13½ Mar Feb Universal Controls   255 15 15½ 469 13¾ Feb 15½ Mar Stoken Controls   256 Mar 15½ Mar		Laballe Wines	2	21/2	21/2	200		Jan				
Masco Screw Products 1 7% 7% 7% 1,065 6¼ Feb 8% Jan Motor Wheel 5 17 17 367 13½ Jan 17 Mar Parke Davis & Co 41% 42 1,654 36¼ Jan 17 Mar Peninsular Metal Products 1 10½ 10½ 243 10 Jan 11½ Jan Republic-Transcon Indus 6 6 6 250 6 Mar 6 Mar Rickel (H W) & Co 2 2½ 2½ 788 2 Feb 2½ Mar Rockwell Standard Corp 5 33% 33% 332 28½ Jan 33½ Mar Rudy Manufacturing 1 10 9% 10½ 10½ 21½ 21½ Jan 10¼ Mar Scotten Dillon 10 21½ 21½ 21½ 21½ 345 21½ Feb 23 Jan Studebaker-Packard 10 8½ 9½ 3,435 7 Jan 9½ Mar Udylite Corporation 1 14½ 13% 14½ 990 13¾ Jan 14¾ Feb Universal Controls 25c 15 15½ 169 13¾ Feb 15½ Mar Sty Ma		Leonard Refineries	3	121/4	12%	584						
Motor Wrice    5		Masco Screw Products	77/8	71/2	77/0							
Parke Davis & Co.         41% 42         1,654         36 ¼ Jan         43 ¼ Feb           Peninsular Metal Products         1         10½ 10½ 243         10 Jan         11% Jan           Republic-Transcon Indus         6         6         20         6 Mar         6 Mar           Rickel (H W) & Co.         2         2½ 2% 788         2 Feb         2½ Mar           Rockwell Standard Corp         5         33% 33% 332         28 ½ Jan         33% Mar           Rudy Manufacturing         1         10         9% 10½         910         8½ Jan         10¼ Mar           Scotten Dillon         10         21½ 21½ 21½         345         21½ Feb         23         Jan           Studebaker-Packard         10         8½ 9½         3,435         7         Jan         9½ Mar           Udylite Corporation         1         14½         13% 14½         990         13¾ Jan         14¾ Feb           Uniono Co         25c         15         15½ 469         13% Feb         15% Mar		Motor wheel										
Peninsular Metal   Products   1		Parke Davis & Co										
Republic-Transcon         Indus         *         6         6         250         6         Mar         6         Mar           Rickel (H W) & Co.         2         2         2½         2%         788         2         Feb         2½         Mar           Rockwell Standard Corp         5         33%         33%         332         28%         Jan         33%         Mar           Rudy Manufacturing         1         10         21%         21%         21%         345         21%         Feb         23         Jan           Scotten Dillon         10         21%         21%         21%         234         21%         Feb         23         Jan           Studebaker-Packard         10         8%         94         3,435         7         Jan         9½         Mar           Udylite Corporation         1         14%         13%         14½         990         13¾         Jan         14½         Republication         15%         Mar           Uniono Co         25c         15         15½         469         13%         Feb         15%         Mar		Peninsular Metal Products	1			242						
Rickel (H W) & Co		Republic-Transcon Indus	and the second						and the state of			
Rudy Manufacturing		Rickel (H W) & Co	9						14.0			
10   9% 10%   910   8% Jan   104 Mar.		Rockwell Standard Corn										
Studebaker-Packard		Rudy Manufacturing							W 20	33%	Mar	-
Studebaker-Packard         10         8½         9½         3,435         7         Jan         9½ Mar           Udylite Corporation         -1         14½         13½         14½         990         13¾         Jan         14¾         Feb           Universal         Controls         25c         15         15½         469         13¾         Feb         15½         Mar           Uplobn Co         25c         15         15½         469         13½         Feb         15½         Mar		Scotten Dillon	10							101/4	Mar	**
Udylite Corporation — 1 14% 99% 3,435 7 Jan 9½ Mar Universal Controls — 25c 15 15½ 469 13¾ Feb 15½ Mar Union Co		Studehaker Packard	21 1/8					Feb		23 :	Jan	
Universal Controls 14% 13% 14½ 990 13¾ Jan 14¾ Feb Universal Controls 25c 15 15 15½ 469 13¾ Feb 15¾ Mar		Idulite Corporation	0				- 7	Jan		91/2	Mar	,
Universal Controls25c 15 15 15½ 469 13½ Feb 15½ Mar		Iniversal Control	1 14 1/8		141/2	990	133/4	Jan				
		Universal Controls25	C 15	15	151/2	469						
		opjoin co	1	563/4	57	579						

### **Midwest Stock Exchange**

A compilation of the round-let transactions only

STOCKS	Friday Last	Wook's Range of Prices	Sales for Week Shares	Range Sir	oe Jan 1
Par		Low High		Low	High
Abbott Laboratories5	71	70% 73%	7 500		and the second second second
Acme Steel Co10	21		1,500	54% Jan	7334 Mar
Admiral Corp1		20% 211/4	1,000	171/4 Jan	21% Feb
Advance Ross Electronics25c	14	131/4 14	1,400	10¾ Jan	141/4 Feb
Akron Brass Mfg50c	8	8 81/2	1,200	7½ Jan	101/4 Jan
Alleghany Corp (Un)	211/4	21 21%	300	16% Jan	22 1/4 Mar
Allis Chalmers Mfg	131/2	13 13%	3,200	10% Jan	14% Mar
Allis Chalmers Mfg10	25 %	253/4 27	5,400	23½ Feb	273/4 Feb
Aluminium Ltd	35 1/2	34 35 1/2	2,200	32 1/2 Jan	35 1/2 Mar
Aluminum Co of America1	75	73 1/2 75	200	68% Feb	75% Feb
American Airlines (Un)	223/4	21% 22%	1,200	21½ Jan	241/2 Feb
American Broadcasting		1. 37		1, 1,	
Paramount Theatres (Un)1		47 48%	900	43½ Jan	50% Feb
American Can Co (Un)12.50	381/2	37 381/2	3,900	34 % Jan	38 1/2 Mar
American Cyanamid Co (Un)10	475/8	43% 47%	3.000	423/4 Mar	47% Mar
American Investment Co (III)		21% 21%	700	20 % Jan	221/4 Mar
American Mach & Fdry3.50	1163/4	108 11634	900	85% Jan	122 1/2 Mar
reights		112 2	2,200	1% Feb	2 % Mar
American Motors Corn	193/4	17% 20	10,700	161/2 Feb	20 Mar
American Rad & Stano San (IIn) B	15 %	15% 16	3,500	123/4 Jan	16 1/8 Mar
American Steel Foundries		33% 34%	400	27¼ Jan	34 1/2. Mar
American Tel & Tel Co 3314	1125/8	111% 1141/2	7,000	103% Jan	116% Jan
rights	1,5	11/4 11	446,000	1¼ Mar	147 Feb
American Topacco (IIn)	74 1/2	72% 74%	600	65% Jan	75 Feb
American Viscose Corp (IIn)	465/8	46% 47%	800	411/4 Jan	501/4 Feb
Anaconda Company (Un) 50	521/2	50 521/2	800	44 Jan	541/4 Feb
	213/4	1814 2134	13,000	13½ Jan	213/4 Mar
Arkansas Louisiana Gas	21 /4	41 41	100	35¼ Jan	42 Feb
Armed Steel Corp (Un)	745/8	74 74%	1.000	68% Jan	75 Mar
Armour & Co. (Ill)					48% Mar
Ashland Oil & Refining common1	48%		800	38 Jan	
Atchison Topeka & Santa Fe-	27	27 271/4	700	21¼ Jan	271/4 Mar
Common10	241/2	24 241/2	3,500	21% Jan	253's Jan
5% non-cum preferred10	10	10 10%	700	9% Jan	10 % Mar
Athey Products Corp4	20	20 211/4		17 Jan	221/2 h+ D
Atlantic Refining Co10	561/2	53½ 56%	1,200	44% Jan	56 % Mar
Automatic Canteen Co of America_2.50	421/4	41 421/4		38% Feb	44 1/2 Feb
Avco Corporation				13½ Jan	1934 Mar
Bailey Selburn Oil & Gas class A1	191/2	18% 191/2			81/4 Mar
Baldwin I ima Hamilton (Tass A1	===	814 814		5% Jan	15% Feb
Baldwin-Lima-Hamilton (Un)13	141/8	13% 14%	1,700	13 Jan	
Bastian-Blessing Co	Sec == 1000	110 110	250	92 1/2 Jan	111 Jan
Bearings Inc50c		4 4	100	3% Jan	4 Jan
Belden Mfg Co10	21	20 21	1,650	17% Jan	21 Jan 1734 Feb
Bell & Gossett Co2	171/8	16% 17%		141/4 Feb	
Bendix Corp5		62% 63%		62% Mar	72 Jan
Benguet Consolidated Inc (Un)p 2		1% 1%	1.000	1% Jan	1% Jan

Seleption of the Selection of the Select

For footnotes, see page 46.

# OUT-OF-TOWN MARKETS (Range for Week Ended March 17)

Frida STOCKS Last Last Sale Pr	Range	Sales for Week Shares	Range S	ince Jan. 1 High	STOCKS	Par		Week's Range of Prices Low High	Sales for Week Shares	Range Sin Low	ce Jan. 1 High
Bethlehem Steel Corp (Un)	4 4538 47 25 254 4 4258 475 2514 263 4 3958 413 2 40 407 4 6242 714 1458 16 1842 201	2,500 2 200 8 2,200 4 1,000 6 1,050 8 1,050 4 17,100 2,400 2 5,900	40 Jan 23 Feb 36¼ Jan 25¼ Mar 35½ Jan 34½ Jan 44 Jan 16¾ Jan 27 <sup>5</sup> 8 Jan 23½ Mar	47¼ Mar 25½ Feb 47% Mar 28 Feb 41¾ Mar 42¾ Jan 74¼ Mar 17½ Jan 20½ Mar 37% Mar 24¼ Jan	Merritt Chapman & Scott () Metropolitan Brick Inc Meyer Blanke Co Mickelberry's Food Product Middle South Utilities. Minneapolis Brewing Co Minnesota Min & Mig (Un) Mississippi River Fuel. Modine Manufacturing Co Monroe Chemical (Co Monsanto Chemical (Un) Montgomery Ward & Co	Un)12.50 4 s10 10 10 1	63/4 16 191/2 32 133/4 831/4 377/8 	10¼ 11¼ 6³4 7 15½ 16 19 19½ 31% 33¾ 111% 13¾ 80½ 83½ 24¾ 25½ 9½ 12⅙ 47¾ 88½ 31½ 33⅓ 481½ 31½ 33⅓ 88½ 31½ 33⅓ 88½ 81½ 31½ 33⅓ 88½ 31½ 33⅓ 88⅓	700 700 185 400 700 4,000 1,600 1,000 200 400 1,500 3,600	9½ Jan 6½ Feb 15½ Mar 16 Jan 31¾ Jan 11½ Jan 70½ Jan 34¾ Jan 4½ Jan 4½ Feb 44½ Jan 28 Jan 28 Jan	12 1/2 Jan 8 1/2 Feb 17 Jan 19 1/4 Mar 35 1/2 Feb 13 3/4 Mar 40 3/2 Feb 25 1/2 Mar 12 1/2 Mar 51 Feb 34 3/8 Mar
Canadian Export Gas Ltd         30c         2           Canadian Pacific (Un)         25         23           Celanese Corp of America (Un)         30c         25           Centilvre Brewing Corp         50c         15           Certarla & South West Corp         2.50         41           Certain-Teed Products Corp         1         27           Champlin Oil & Refining common         1         27           S3 convertible preferred         6         6           Chesapeake & Ohio Ry (Un)         25         -           Chicago Milw St Paul & Pacific         15           Chicago Milw St Paul & Pacific         15	22 \( \frac{1}{2} \) 23 \( \frac{1}{2} \) 23 \( \frac{1}{2} \) 33 \( \frac{1}{2} \) 35 \( \frac{1}{2} \) 41 \( \frac{1}{2} \) 41 \( \frac{1}{2} \) 41 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 42 \( \frac{1}{2} \) 43 \( \fr	2 800 8 2,100 8 2,900 2 400 4 1,100 4 1,300 4 432 2 300 8 3,800 8 2,000	1% Feb 21% Jan 22¼ Jan 38½ Jan 38½ Jan 30% Feb 21¾ Jan 53 Jan 60 Jan 13½ Jan 14% Jan	2 ¼ Mar 23 % Feb 33 % Mar 17 Feb 42 % Mar 42 Mar 42 Mar 57 ¼ Mar 56 ½ Mar 67 ¼ Jan 18 % Feb 19 ½ Feb	Motorola Inc Mount Vernon (The) Co 50c Muter Company National Cash Register (Un National Distillers Product National Gypsum Co National Lead Co (Un) National Tile & Mfg New York Central RR North American Aviation Northern Illinois Corp Northern Illinois Gas Co-	3 conv pfd.5 50c (Un) 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	88 -634 81 2836 -734 1934 501/2 16/4 ×501/4	83 <sup>3</sup> 4 88 1½ 17/8 6 <sup>3</sup> 4 81 <sup>3</sup> 4 28 <sup>3</sup> 8 28 <sup>3</sup> 4 59 <sup>3</sup> 4 60 <sup>3</sup> 4 88 92 7½ 7 <sup>3</sup> 4 18 <sup>3</sup> 8 19 <sup>3</sup> 4 48 <sup>3</sup> 8 50 <sup>1</sup> ½ 16 <sup>1</sup> 4 16 <sup>1</sup> 4 49 51	600 800 400 400 1,000 200 400 500 300 1,400 1,610	75 ¼ Jan 1¼ Jan 6¼ Jan 62 % Jan 25 ½ Jan 85 Jan 6% Jan 16 Jan 46 ½ Jan 15 ½ Jan 47 % Feb	90 1/4 Mar 2 1/4 Mar 7 1/4 Feb 83 3/4 Mar 30 3/6 Feb 62 1/6 Feb 94 1/4 Feb 20 Mar 52 3/8 Mar 16 1/2 Jan 51 Mar
Chicago         & Northwestern         Ry Coll         17           5%         series A preferred         100         31           Chicago         Rock Island         & Pacific         Ry Co-         25           Chicago         South         Shore         & So         Bend         12.50         9           Chrysler         Corp         25         44*           Cincinnati         Gas         Electric         8.50         43*           Cities         Service         Co         10	25 25 8½ 9½ 42½ 443	2 200 200 4 1,900 4 1,400 4 800 4 100	2534 Jan 214 Jan 812 Mar 3712 Jan 3818 Jan 5012 Jan 4416 Jan	37 <sup>5</sup> 8 Feb 25 Mar 11 Jan 45 <sup>5</sup> 8 Mar 43 <sup>1</sup> 4 Mar 54 <sup>7</sup> 8 Feb 53 Mar	Northern Indiana Public Se Northern Natural Gas Co- Northern Pacific Ry- Northern States Power Co- (Minnesota) (Un)- Northwest Bancorporation	rvice Co*105	75 33 5/8 47 5/8 31 3/8 38 3/4	72 75½ 3358 34 47 4758 30% 31% 37½ 39	3,600 6,900 300 700 3,700	66 ½ Feb 30 ½ Jan 42 ½ Jan 27 ½ Jan 32 Jan	75½ Mar 36 Feb 47% Mar 32 Mar 39% Mar
City Froducts Corp.   City Froducts Corp.	46 46 <sup>1</sup> 90 90 57 <sup>7</sup> / <sub>8</sub> 58 <sup>1</sup> / <sub>4</sub> 11 11 <sup>1</sup> / <sub>4</sub> 18 <sup>3</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>4</sub> 23 <sup>7</sup> / <sub>8</sub> 24 <sup>1</sup> / <sub>4</sub> 40 <sup>1</sup> / <sub>4</sub> 41 <sup>1</sup> / <sub>4</sub> 56 56 64 <sup>7</sup> / <sub>8</sub> 65 <sup>1</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>2</sub> 28 <sup>1</sup> / <sub>4</sub>	4 300 150 4 200 4 600 4 300 4 4,200 3 1,100 4 300 100 5 100	42½ Feb 84 Jan 53½ Feb 10½ Feb 14½ Jan 23½ Jan 40½ Jan 62½ Jan 62½ Jan 23¼ Jan 35 Jan 35 Jan	4614 Mar 9012 Mar 9012 Mar 1212 Jan 2078 Mar 2414 Feb 7514 Mar 4414 Feb 56 Feb 6614 Feb 2914 Feb 4034 Jan	Oak Manufacturing Co- Ohio Edison Co Ohio Oil Co (Un) Oklahoma Natural Gas Olin-Mathieson Chemical C Owens-Illinois Glass Pan American World Airway Paramount Pictures Parker-Davis & Co- Parker Pen Co class B Peabody Coal Co- Pennsylvania RR	15 	22½  -325% 43¼ 10034 205% 81¼ 4134 14¼	20½ 25½ 36¾ 37¼ 42½ 43 32% 42½ 43 100¾ 101¾ 19% 20% 81¼ 41½ 42¼ 13½ 14¼ 23¾ 24 13¾ 14¾ 13¼ 14¾ 23¾ 14¾	26,000 1,000 1,000 200 1,500 200 700 100 1,500 300 4,200 700	15¾ Jan 36½ Mar 36½ Jan 32% Mar 40 Feb 90 Feb 17½ Jan 54 Jan 13½ Jan 19½ Jan 11¾ Jan	25 ½ Mar 39 Mar 44 % Mar 33 ¾ Feb 45 % Mar 102 ½ Mar 21 ¾ Feb 14 ¼ Mar 44 % Feb 14 ¼ Mar 25 Feb 14 ¼ Mar
Continental Can Co	56 58 <sup>3</sup> 10 10 32 <sup>5</sup> 8 34 86 <sup>1</sup> 8 89 21 <sup>3</sup> 4 22 <sup>5</sup>	1,400 100 2,600 600 200	55 Jan 778 Jan 25 Jan 74 Jan 1738 Jan 1578 Jan	6178 Feb 10½ Mar 34½ Feb 93¼ Mar 24 Mar 21¾ Mar	Peoples Gas Light & Coke_ Pepsi-Cola Co_ Pfizer (Charles) & Co (Un). Phelps Dodge Corp (Un). Philco Corp (Un). Phillips Petroleum Co (Un). Potter Co (The). Public Service Co of Indians	25 33 ½ c 33 ½ c 12.50	14  36 %  22 % 59 %	74 ½ 74 ½ 49 % 32 % 32 % 58 ⅓ 59 ⅓ 12 ½ 12 ½	100 200 4,200 700 1,200 1,400 50	62	75 ½ Feb 51 Mar 37 Mar 55 ½ Mar 23 % Feb 60 ¼ Mar 14 ½ Jan
Deere & Co	543/8 543/8 513/4 517/4 451/8 461/2 241/2 253/4 745/8 757/8 351/8 351/8 261/4 261/4 112 1173/4	200 300 1,750 1,800 100 200	52 <sup>3</sup> 4 Jan 48 <sup>3</sup> 6 Jan 38 <sup>7</sup> 8 Jan 23 <sup>1</sup> 4 Feb 71 <sup>5</sup> 8 Jan 30 <sup>1</sup> / <sub>2</sub> Jan 23 <sup>1</sup> / <sub>8</sub> Jan 104 <sup>1</sup> / <sub>2</sub> Feb	59 Jan 52 Feb 46 <sup>1</sup> 4 Mar 26 Jan 77 <sup>3</sup> 4 Mar 36 Feb 30 <sup>1</sup> 6 Feb 117 <sup>3</sup> 4 Mar	Public Service Co of Indians Pullman Company (Un) Pure Oil Co (Un) Quaker Oats Co  Radio Corp of America (Un) Raytheon Company Republic Steel Corp (Un)	* 5 5	35   573/4	54½ 55¾ 34% 35 35¾ 36% 67½ 69 57 59 35¾ 36¾ 61⅓ 61¾	200 400 2,800 600 4,200 1,300 200	48 ½ Jan 33 ¾ Feb 33 7 Jan 57 ½ Feb 50 Jan 35 % Mar 56 Jan	55% Mar 36 Feb 38 Jan 69 Mar 59% Feb 40% Jan 65% Mar
Eastman Kodak Co (Un)     10     116½       El Paso Natural Gas     3     27%       Elder Manufacturing     7.50     3       Elgin National Watch     5     133       Emerson Electric Mfg     2     78       Emerson Radio & Phonograph (Un)     5     1       Fairbanks Whitney Corp common     1     1       Falstaff Brewing Corp     1     43	27% 28 15 15 13% 13% 74 78 14¼ 14¼ 9% 10¼ 41¼ 43½	4,800 2 1,000 200 200 3,700 300	27½ Feb 13¼ Jan 12⅓ Jan 53 Jan 11⅙ Jan 7½ Jan 35½ Jan	30½ Jan 15 Mar 14½ Feb 81 Mar 15¼ Mar 10 <sup>5</sup> 8 Mar 43½ Mar	Revion Inc Rexail Drug & Chem (Un) Reynolds Metals Co Reynolds (R J) Tobacco Richman Brothers Co Royal Dutch Petroleum Co	1 2.50 5 20 g	51 1/8 33 42	117 125 49½ 51⅓ 48⅙ 51⅓ 112 116½ 33 33⅓ 39¼ 42⅓	300 300 1,000 900 1,150 3,400	77¼ Jan 44½ Jan 41% Jan 93½ Jan 29 Jan 33% Jan	125 Mar 53 1/8 Mar 51 3/4 Mar 116 1/2 Mar 34 3/4 Mar 42 1/8 Mar
Firestone Tire & Rubber (Un) 40 First Wisconsin Bankshares 5 43 Ford Motor Co 5 78 / Foremost Dairies Inc 2 133 Fruehauf Trailer Co 1 243 Gen American Transportation 2.50 84	38 <sup>5</sup> 8 40 1/6 33 <sup>3</sup> 8 34 42 43 74 1/2 78 1/4 13 <sup>5</sup> 8 14 1/2 22 1/8 24 1/2 84 84	700 900 4,200 1,000	34 Jan 27 Jan 35 Jan 63 8 Jan 1234 Jan 20 Jan 78 2 Jan	40 % Feb 34 Mar 43 Mar 79 Mar 14 % Feb 24 ½ Mar 86 ¼ Feb	St Louis National Stockyard St Louis Public Service class St Regis Paper Co. Sangamo Electric Co. Schenley Industries (Un). Schering Corp (Un) Schwitzer Corp Sears Roebuck & Co.	5 A13 5 5 1.40	503/4 95/8  275/8 543/8 293/4 593/4	50 <sup>3</sup> 4 52 9 <sup>5</sup> 8 9 <sup>7</sup> 8 37 37 15 <sup>5</sup> 8 15 <sup>7</sup> 8 25 <sup>7</sup> 8 28 54 <sup>1</sup> 4 54 <sup>7</sup> 8 28 <sup>3</sup> 4 29 <sup>3</sup> 4 58 <sup>1</sup> 4 59 <sup>3</sup> 4	110 2,000 200 500 500 700 350 1,800	48¾ Jan 9¾ Feb 34¾ Jan 14¾ Feb 22¼ Jan 50¼ Feb 26½ Jan 54½ Feb	52 Mar 10 % 1 39 % Feb 16 Jan 28 ¼ Feb 57 % Jan 29 ¾ Mar 59 ¾ Mar
General Bankshares Corp.	8 1/4 8 3/8 3 3 4/8 18 18 1/2 6 5/8 6 5/8 39 3/4 4 13/4 66 70 80 81 1/8 34 5/8 45 7/8 43 7/8 45 7/8 28 3/4 29	200 10,200 568 200 3,600 10,500 200	8 Jan 258 Jan 15 Feb 51% Feb 3934 Mar -6114 Feb 6934 Jan 3136 Jan 4058 Jan	8 <sup>5</sup> 8 Feb 3 <sup>1</sup> 4 Jan 18 <sup>1</sup> 2 Mar 45 <sup>1</sup> 8 Jan 75 <sup>1</sup> 2 Feb 81 <sup>1</sup> 8 Mar 36 <sup>3</sup> 8 Feb 46 Mar 31 <sup>1</sup> 8 Feb	Servel Inc Sheaffer (W A) Pen Co clas Class B Shell Oil Co Signode Steel Strapping Co Sinclair Oil Corp Socony Mobil Oil (Un) Southern Co (Un) Southern Pacific Co (Un) Southertr Public Service	S A	1858 	17 18% 9 9½ 9½ 9¾ 44 44% 29½ 30 41% 43½ 42¼ 43% 50½ 51% 21½ 22¼ 29% 29%	1,600 1,000 700 200 600 1,900 2,900 4,800 700	12 % Jan 8 Jan 8 % Jan 38 % Feb 28 Jan 38 % Jan 48 Jan 20 % Jan 27 Jan	19 1/8 Mar 9 3/4 Mar 9 1/2 Mar 46 5/8 Mar 31 1/2 Feb 45 1/8 Feb 45 7/8 Jan 51 5/8 Mar 22 1/2 Jan 30 1/4 Feb
Gen Tele & Electronics Corp. 3.33½   293,   General Tire & Rubber	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,300 200 500 600 600 3,900 200	27 Jan 26% Jan 56 Jan 31½ Mar 89¾ Jan 13¼ Feb 33% Jan 21¼ Jan	30 Mar 67 <sup>3</sup> 4 Mar 33 <sup>3</sup> 4 Mar 116 <sup>3</sup> 4 Mar 16 <sup>7</sup> 8 Mar 39 Mar 26 <sup>3</sup> 4 Mar	Sperry Rand Corp (Un) Spiegel Inc Square D Co (Un) Standard Brands Inc (Un) Standard Oil of California Standard Oil of Indiana Stand Oil of Indiana	50c 6.5 6.25 25	29 % 27 ½ 59 ½  51 ½ 49 ½ 44 %	27¼ 29¼ 56 59¾ 35 35¼ 55¾ 55¾ 48⅓ 51⅓ 47¾ 49⅓ 43¾ 45⅓	18,900 800 300 200 1,400 3,100 30,400	20% Jan 43% Feb 29% Jan 53 Jan 47% Jan 46% Jan 40% Jan	29 <sup>1</sup> / <sub>4</sub> Mar 59 <sup>7</sup> / <sub>8</sub> Mar 35 <sup>1</sup> / <sub>4</sub> Mar 57 Feb 51 <sup>3</sup> / <sub>8</sub> Feb 51 <sup>7</sup> / <sub>8</sub> Feb 46 <sup>5</sup> / <sub>8</sub> Feb
Granite City Steel Co         6.25         43½           Gray Drug Stores         1         18           Great Lakes Chemical Corp         1         2½           Great Lakes Dredge & Dock         *         51½           Greif Bros Cooperage class A         *         *           Greyhound Corp (Un)         3         21¾           Triesedieck Co         1         *           Gulf Oil Corp         8.33½         37½           Gulf States Utilities         *         *	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,200 2,200 1,000 120 1,600 183	36 Jan 16 Jan 134 Feb 43 Jan 58 Jan 20% Jan 10% Jan 33 Jan 36½ Jan	44 <sup>3</sup> 4 Feb 18 <sup>3</sup> 6 Jan 2 <sup>3</sup> 6 Mar 54 <sup>1</sup> 4 Mar 61 <sup>1</sup> 2 Mar 22 <sup>1</sup> 6 Feb 12 <sup>1</sup> 2 Mar 38 <sup>1</sup> 2 Mar 38 <sup>1</sup> 4 Feb	Standard Oil Co (Ohio) Standard Packaging common Stanray Corporation Stewart-Warner Corp Storkline Furniture Studebaker-Packard Corp (U Sunbeam Corp Sundstrand Corp Sunray Mid-Continent Oil Co Swift & Company	1 5 n)1 5	25 % 14 1/4 27 8 1/8	54 \\ 4 \ 54 \\ 8 \ 24 \\ 4 \ 26 \\ 8 \ 13 \\ 8 \ 14 \\ 4 \ 26 \\ 25 \ 27 \ 8 \\ 8 \ 9 \\ 47 \ 47 \ 47 \\ 21 \ 25 \\ 26 \\ 26 \\ 2 \ 25 \\ 27 \ 27 \ 28 \\ 47 \ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47 \\ 47	200 500 300 300 2,350 6,200 500 400 1,600	54¼ Mar 215% Feb 11½ Jan 18½ Feb 7 Jan 47 Mar 20¼ Mar 23% Jan	59 Feb 2678 Mar 14¼ Mar 2734 Feb 3058 Feb 9½ Mar 54 Feb 23½ Mar 26½ Jan
Heileman (G) Brewing Co.		1,000 1,000 850 200	14 Jan 938 Jan 6178 Jan 5½ Jan 8 Jan 23 Jan 23 Jan 23 Jan 3258 Jan	1678 Feb 12 Mar 6834 Mar 778 Mar 10½ Feb 2834 Feb 29¼ Mar 3958 Feb	Tenn Gas Transmission Co. Texaco Inc Texas Gas Transmission Textron Inc Thompson Ramo-Wooldridge Thor Power Tool Co. Toledo Edison Co. Transamerica Corp (Un)	5 5 50c (Un)5	46½ 24 100 38¾ 27¼ 	45% 46½ 23¾ 24 100 101¾ 37¼ 38¾ 25% 27¾ 75½ 75½ 30% 30% 22 22	1,100 4,800 900 800 2,400 100 100	45% Feb  23 Jan 83 Jan 28% Jan 21% Jan 68¼ Jan 24½ Jan 19¼ Jan	49 Feb  25 1/8 Jan 101 78 Mar 39 3/4 Feb 27 3/6 Mar 82 1/4 Feb 32 1/2 Feb 32 1/2 Feb
International Harvester	46 ½ 48 30 30 ½ 48 50 % 41 41 ½ 65 34 65 34 32 34 33 8 36 78 37 56 38 59 78	200 5,000 800 2,000	40 <sup>3</sup> 4 Jan 26 <sup>1</sup> 2 Jan 42 <sup>7</sup> 8 Jan 34 <sup>1</sup> 4 Jan 59 <sup>3</sup> 4 Jan 31 <sup>1</sup> 4 Jan 33 <sup>1</sup> 4 Jan 44 <sup>3</sup> 4 Jan	48½ Mar 30½ Mar 52½ Feb 44 Feb 68% Mar 35½ Feb 37% Mar 59% Mar	Tray-ler Radio Corp. Tri Continental Corp (Un). 20th Century-Fox Film (Un) Union Bag-Camp Paper Cor Union Carbide Corp. Union Electric Co (Un) Union Oil of California	1 1 p6% * 10	130 435/8 531/2	315% 317% 634 634 4034 411/4 503% 531/4 367% 1263/4 130 431/2 433/4 533/8 541/8	300 700 1,000 600 100 300 500 400	27 Jan 4% Jan 36% Jan 41% Jan 33% Jan 117½ Jan 39¼ Jan 43 Jan	32 ¼ Mar 7 Feb 42 ¼ Mar 53 ¼ Mar 38 % Mar 130 Mar 44 ¾ Feb 54 ½ Mar
Interstate Power Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 800 200 800 600 900	20½ Jan 9% Jan 57% Jan 375% Jan 39 Jan 74¼ Jan 82¾ Jan 5% Jan 2 Jan	23¼ Feb 13 Mar 70 Mar 46% Mar 45¼ Mar 92% Feb 6¼ Mar 2% Feb	Union Pacific RR United Aircraft Corp (Un) United Air Lines Inc United Corporation (Del) (Inted Fruit Co- United States Gypsum U S Rubber Co (Un) U S Steel Corp Universal Match	10 Un)1 4 5 16%	31% 	31 31 58 39 58 39 58 40 1/8 40 1/2 77/8 8 22 1/4 24 1/2 107 1/2 107 1/2 50 3/8 53 3/8, 84 3/8 89 55 1/4 58 3/4	2,700 100 500 300 2,900 100 300 1,500 3,200	27% Jan 38½ Feb 35 Jan 7% Jan 17% Jan 103½ Jan 47 Jan 75% Jan 50 Feb	32¾ Feb 43¼ Feb 43½ Feb 8 Mar 24½ Mar 113½ Feb 53¾ Jan 90 Mar 60 Jan
Laclede Gas Co common 4 30  Leath & Co common 5 1 134  Light & Myers Tobacco (Un) 25 92  Lincoln Printing Co common 1 Ling-Temco Electronics Inc 50c Lytton's (Henry C) & Co 1 103	29 <sup>3</sup> 8 30 26 <sup>1</sup> / <sub>2</sub> 26 <sup>1</sup> / <sub>2</sub> 12 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>4</sub> 92 93 20 <sup>1</sup> / <sub>4</sub> 20 <sup>3</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>2</sub> 9 <sup>7</sup> / <sub>8</sub> 10 <sup>3</sup> / <sub>8</sub>	1,000 150 4,500 400 250 3,800 700	25% Jan 24 Jan 10% Jan 81½ Jan 18½ Jan 24% Jan 8 Feb	30 Mar 29 <sup>1</sup> / <sub>4</sub> Feb 13% Mar 93 <sup>1</sup> / <sub>4</sub> Mar 21 Feb 33 Jan 10% Mar	Universal Oil Products Walgreen Co Webcor Inc Western Union Telegraph Westinghouse Electric Corp Whirlpool Corp Wieboldt Stores Inc common Wilson & Co (Un)	1 10 10 2 ½ 6.25 5 5	44 % 11 5/8 50 1/8 44 1/4 25	3034 3134 47% 45% 47 3034 3134 47% 5016 435 47 3034 3134 25 25 4514 4514	5,100 100 23,400 600 3,900 400 200	30% Jan 57¼ Jan 9¼ Jan 40% Jan 40% Feb 27¼ Jan 20% Jan 42% Mar	49 Mar 72½ Mar 12¾ Mar 50⅓ Mar 50 ⅓ Mar 50 ⅓ Feb 25 Mar 49% Feb
Marquette Cement Mfg         4         63           Marshall Field common         65 ½           Martin (The) Co new         36 ½           McCrory Corp         50c           McKay Machine Co         8           Means (F W) & Co         6           \$7 convertible preferred         8           Merck & Co. (Un)         16 ½	62 63\frac{1}{2} 65 66\frac{1}{4} 34 36\frac{5}{8} 17\frac{1}{8} 18 55 55 37\frac{1}{8} 36 186 188 -88 89\frac{3}{4}	800 300 1,300 1,200 22 100 50	52 <sup>3</sup> 4 Jan 55 <sup>1</sup> / <sub>2</sub> Jan 29 <sup>1</sup> / <sub>2</sub> Feb 13 Jan 55 Mar 37 <sup>3</sup> / <sub>4</sub> Fez 186 Feb 78 <sup>1</sup> / <sub>4</sub> Jan	63½ Mar 73 Mar 37% Mar 18% Mar 70 Jan 38½ Jan 188 Mar 89% Mar	Wisconsin Electric Power Wisconsin Public Service Woolworth (F W) Co (Un) World Publishing Co Wrigley (Wm) Jr Co Yates-American Machine Co Youngstown Sheet & Tube Zenith Radio Corp	10 		44¼ 44½ 32⅓ 33¾ 70¼ 70⁵8 13¾ 13¾ 105¾ 105¾ 17½ 18½ 102% 104½ 118 120¾	200 400 200 2,600 100 1,200 1,800	42 Jan 29 <sup>3</sup> 4 Jan 67 Jan 12 Jan 96 Jan 17 Jan 8878 Jan 97 <sup>1</sup> 4 Jan	46 ¼ Feb 33 % Mar 74 Feb 15 ¾ Jan 115 Feb 18 ½ Mar 106 ¾ Mar 122 ¼ Mar

For footnotes, see page 46.

# OUT-OF-TOWN MARKETS (Range for Week Ended March 17)

## **Pacific Coast Stock Exchange**

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.

This list does not include approximately 500 issues dually traded on other Exchanges.

Friday Weekley

Acco   Corp   10c   58c   50c   60c   126,100   47c   Feb   60c   American   Cament   Corp   pfd   (Un)   25   23%   23%   23%   650   2134   Jan   24   23%   23%   23%   23%   650   2134   Jan   24   23%   23%   23%   23%   23%   23%   23%   360   23%   Jan   32   31%   32   1,900   29%   Jan   32   31%   32%   33%   33%   7,100   30   Feb   33   33%   33%   7,100   30   Feb   33   33%   33%   7,100   30   Feb   33   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33%   33	Range Since Jan. 1			
According   Acco	1			
American Cement Gorp pfd (Un) _ 10	igh			
Bishop Oil Co	Jan			
Black Mammoth Consolidated Min_5c   10c   9c   10c   17,000   73 <sup>4</sup>   Jan   12	Jan			
Black Mammoth Consolidated Min_sc   10c   9c   10c   17,000   9c   Feb   12c	Mar			
Broadway-Hale Stores Inc	Mar			
Broadway-Hale Stores Inc.   5   3714   36 3748   3.500   3134   Feb   378   378   3.00   198,400   1.55   Jan   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00   3.00	Jan			
Buttes Gas & Oil	Mar			
California Ink Co	Mar			
Crestmont Consolidated Corp.   1   61%   47%   61%   11,600   41½   Jan   61	Mar			
Cypress Abbey Co.	Mar			
Doninguez Oil Fields Co (Un)	Mar			
Dominique	Mar			
Selectrical Products Corp	Mar			
Emportum Capwell Co.   10	Feb			
Second   S	Mar			
General Exploration Co of California 1 13% 13% 13% 13% 17,00 8% Jan 149 Gladden Products Corp 1 2.10 2.10 2.10 400 2.05 Mar 2.2 Gladden Products Corp 1 1.40 86c 1.60 221,200 65c Jan 1.6 Idaho Maryland Mines Corp (Un) 50c 2.15 2.05 2.15 200 1.90 Jan 2.2 Imperial Western 10c 40c 40c 44c 22,300 38c Feb 2.4 Imperial Western 10c 40c 40c 44c 22,300 38c Feb 57c 1.75 2.00 8.200 1.20 Jan 2.0 Leslie Salt Co 10 10 63 62% 63½ 200 487% Jan 631 Marson Navigation Co (Un) 10c 45c 35c 50c 139,100 25c Jan 50c Matson Navigation Co (Un) 25c Jan 50c Meler & Frank Co Inc 10 15¼ 14% 15¼ 50d 14% Mar 15% Merchants Petroleum Co 25c 1.80 1.70 2.20 14,800 1.10 Jan 2.2 Monolith Portland Cement com (Un) 27¼ 27¼ 400 1.10 Jan 2.2 Monolith Portland Cement com (Un) 27¼ 27¼ 400 27 Jan 277 Preferred (Un) 10 12 12 55 12 50 12 Mar 127 Norris Oil Co 1 139c 35c 40c 120,600 20c Jan 55c 50c 130 100 20c Jan 55c 50c 150 100 1.05 Jan 1.55 15½ Preferred 2 1.15 1.20 2.300 1.05 Jan 1.55 15½ Preferred 2 2.50 2.50 2.50 2.50 2.50 2.50 2.50 2.	Mar			
Gladden Products Corp 1 2.10 2.10 400 2.05 Mar 2.2 Good Humor Co of California 10c 1.40 86c 1.60 221,200 65c Jan 1.6 Holly Oil Co 1 2.15 2.05 2.15 2.00 1.90 Jan 2.6 Imperial Western 10c 40c 40c 44c 22,300 38c Feb 57c Jade Oil 5.50c 1.95 1.75 2.00 2.25 86,100 1.60 Feb 2.4 Jade Oil 5.50c 1.95 1.75 2.00 3.200 1.20 Jan 2.0 Leslie Salt Co 1.0 10c 45c 35c 50c 139,100 25c Jan 63 Jan Jan 63 Jan Jan 63 Jan Jan 63 Jan	Mar			
Good Humor Co of California   10c   1.40   86c   1.60   221,200   65c   Jan   1.60	Jan			
Holly Oil Co	Feb			
Idaho Maryland Mines   Corp   (Un)   50c   2.15   2.00   2.15   8.61   00   1.60   Feb   2.4	Mar			
Imperial Western	Feb			
Jade Oil	Feb			
Leslie Salt Co	Mar			
M J M & M Oil Co (Un) 10c 45c 326 63½ 200 4878 Jan 631 Matson Navigation Co (Un) 3 34 34 100 32½ Jan 411 Meter & Frank Co Inc 10 15¼ 14% 15¼ 500 1478 Mar 153 Monolith Portland Cement com (Un) 2 27¼ 27¼ 40 127 Jan 27 Nordon Corp Ltd 1 39c 35c 40c 120,600 20c Jan 52c Norris Oil Co 1 1 39c 35c 40c 120,600 20c Jan 52c Norris Oil Co 1 1 151 120 2,300 1.05 Jan 1.5 51½ North American Investment 2 2 2 26 26 180 25 Jan 32 Pacific Industries Inc 2 9½ 87% 87% 89% 6,900 6½ Jan 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	Mar			
Matson Navigation Co (Un)         3         34         34         100         32½ Jan         41           Meier & Frank Co Inc         10         15¼ 14½ 15¼ 500         14½ Mar         15           Merchants Petroleum Co         25c 1.80         1.70 2.20         14800         1.10 Jan         2.2           Monolith Portland Cement com (Un)         27¼ 27¼ 40         27 Jan         27         27½ 50         12         Mar         12           Preferred (Un)         10         12         12         50         12 Mar         12           Norris Oil Co         1         39c 35c 40c 120,600         20c Jan         52c           North American Invest common         1         31 31 100         30¼ Jan         32           5½% preferred         25         26 26         180         25 Jan         26           Pacific Industries Inc         29         8%         9%         6,900         6½ Jan         9%	Feb			
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Mar			
Merciants Petroleum Co	Mar			
Monolith Portland Cement com (Un)   25c   1.80   1.70   2.20   14.800   1.10   Jan   2.2	Mar			
Preferred (Un)     10     -     274/2     274/2     40     27     Jan     27/2       Nordon Corp Ltd     1     0     12     12     50     12     Mar     12/2       Norris Oil Co     1     -     1.15     1.20     2.300     1.05     Jan     1.5       North American Invest common     1     31     31     100     304/4     Jan     1.5       5½% preferred     25     -     26     26     180     25     Jan     26       Pacific Industries Inc     29/4     87     99/8     6,900     6½     Jan     95       Pacific Industries Inc     29/4     87     99/8     6,900     6½     Jan     95	Mar			
Nordon Corp Ltd	Feb			
Norris Oil Co	Feb			
North American Invest common 1 - 1.15 1.20 2.300 1.05 Jan 1.5 $5\frac{1}{2}$ % preferred 25 - 26 26 180 25 Jan 26 Pacific Industries Inc 2 9\frac{1}{2}87\text{8}7\text{8} 9\frac{5}{8} 6.900 6\frac{1}{2}4 Jan 95	Mar			
5½% preferred 25 26 26 180 25 26 26 26 25 26 26 27	Mar			
Pacific Oil 8 Gs Develop 9 4 878 958 6,900 61/2 Jan 95	Jan			
Pacific Oil & Ges Develop 2 9 8 8 9 9 8 6,900 6 1/2 Jan 95	Mar			
	Mar			
Panel Cole United Pattleman 33/36 2.55 2.05 2.60 300 1.50 Jan 2.6	Mar			
Personal Officer Bottlers 1 7 6½ 7½ 11,000 6 Jan 71	Mar			
Dbodg Water 13 6 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Jan			
Dies Den 1 60 181/4 Mar 193	Jan			
Rice Ratch On Co	Mar			
Southern Car Gas Co pig series A_25 3034 3034 3114 1700 001/ 1	Mar			
Stecher-Traung Litho pid (Un)100 90½ 90½ 91 44 90½ Mar 91	Jan			
111co Oli & Gas Co 50c 31a 3 31a 000 000 1	Jan			
Onion Sugar common 3 167 100 141/ 7 100	Feb			
Victor Equipment Co 1 28 2734 29 400 051/ 1-	Feb			
Westates Petroleum common1 1.45 1.05 1.50 89.500 1.00 Jan 1.5	Mar			
Preferred (Un) 10 61/6 61/4 1 000	Jan			
West Coast Life Insurance (Un)5 351/2 3434 3534 1300	Feb			
Williston Basin Oil Exploration 10c 11c 11c 10c	Mar			

# Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Week Ran of Pr	ge	Sales for Week			493
				Shares		A TOURS IN	ince Jan. 1
Par		Low	High		L	OW	High
Alan Wood Steel common10		25 1/4	25 1/8	95	231/8	Jan	26% Jan
American Stores Co	82	801/4	82 1/4	1,161	76 1/a	Feb	85 1/4 Feb
American Tel & Tel33 1/3	1121/4		1143/4	7,702	103 1/8		1171/8 Jan
Rights		11/4	1 1/2	166,644	13	Feb	1 Feb
Arundel Corporation	38 %	371/4		576	34	Jan	381/4 Mar
Atlantic City Electric 4.33	41 1/8	40	41 1/2	1,290	351/2	Jan	43½ Feb
Baldwin-Lima-Hamilton12 Baltimore Transit Co1	1334	131/4	14 1/4	548	127/8	Jan	151/4 Jan
Budd Company5	834	85/8	9	2,221	838	Jan	9½ Feb
Campbell Soup Co1.80	15 %	145/8	161/8	1,821		Jan	171/4 Jan
Chryster Corp25	98	941/2	98	635		Jan	98 Mar
Curtis Publishing Co1	441/4	41 1/2	45	1,578		Jan	46 Mar
D C Transit System class A com20c	101/4	91/4	101/2	1,282		Jan	1015 Jan
Delaware Power & Light6.75	451/2	93/4	934	100		Feb	93/4 Mar
Duquesne Light5	27%	4378	461/8	441	42	Jan	∆R .
Electric Storage Battery10	613/4	271/4	28	2,440		Jan	291/4 Mar
Food Fair Stores1	0174	593/4	6134	527	501/4		613/4 Mar
Ford Motor Co5	777/8	381/4	3934	1,361	32 1/8		40 Mar
Foremost Dairies2	135%	741/4	781/2	1,864	633/4		791/4 Mar
General Acceptance Corp common1	1378	211/4	141/2	1,522	1234		15 Feb
General Motors Corp1.66%	451/4	435/H	211/2	120	173/4		22½ Mar
International Resistance10c	4074	321/8	46 335/8	16,522	40%		461/4 Mar
Lehigh Coal & Navigation10	133%	133/8	1338	80	25 %		3438 Feb
Macke (G B) Corp Name changed to	1378	13 78	1378	50	11 1/8	Jan	13¾ Feb
Macke Vending Co class A1	40.000.00	201/	0477	30 Table 1	11:00	of Life	
Macron Fund Inc	221/4	301/2		596	195/8		34 % Mar
Martin (The) Co new common*	37	22		409	201/4		223/4 Jan
Merck & Co. Inc.	8934		371/8	853	29 7/8		37% Mar
Mergenthaler Linotype1		1051/4	901/4	429	771/8		90¼ Mar
New common wi25c		261/2	267/8	203	781/2		1093/4 Feb
Pennsalt Chemicals Corp3	3634	3658	38 1/8	5.953	26 1/2		27½ Mar
Pennsylvania Gas & Water*	30.4.	32 1/8	32 1/4	512	281/8		38 1/8 Mar
Pennsylvania Power & Light	297/8	293/8	303/8	2.829	271/4		321/4 Mar
Pennsylvania RR50	141/8	1334	141/2	2,906	2658		3134 Feb
Feoples Drug Stores Inc5	/ 0	381/8	387/8	90	11 1/4 325/8		14% Mar
Perfect Photo Inc20c	40 GB. # 3	41	41	10	3678		38% Mar
Philadelphia Electric Co	601/2	5934	61 1/2	4,975	51 1/4		45 Mar
Philadelphia Transportation Co10	111/8	934	111/8	20.054		Jan	61 ½ Mar 11 % Mar
Phileo Corp3	221/8	201/2	225%	1,963	1734		2234 Feb
Potomac Electric Power common10	W. LEDVILL	39%	4134	1,464	333/8		4134 Mar
Progress Mfg Co1		145/8	1434	172	131/4		15 Mar
Public Service Electric & Gas com	51 1/8	49	52 1/a	1.166	423/4		52 1/8 Mar
Reading Co50	10%	105/8	11	216		Jan	11 % Jan
Scott Puper Co	1061/4	1041/2	1073/4	611	8514		10734 Feb
Smith Kline & French Lab	58	53 1/2	58	592	46	Jan	591/4 Feb
Soul Jersey Gas Co2.50		32	34 1/8	1.253	275%		35% Feb
Southeastern Public Service10c		181/4	18%	65	1534	Jan	19 % Feb
Sun Oil Co	53 1/2	. 53 1/4	54	342	471/4	Jan	55% Feb
Thompson-Ramo-Wooldridge5	107421	76	781/2	146	68	Jan	821/4 Jan
United Corp	. 8	734		263	7	Jan	81/4 Mar
United Gas Improvement13.50	62 1/4		6334	222	521/4		6334 Mar
Washington Gas Light common		6634	67	74	531/2		673/4 Feb
BONDS							
Baltimore Transit Co-							
6% inc subord debs1977	77 <b>25</b> 4,76	791/2	80	\$2,000	771/2	Jun	. 84 Jan

### Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan, 1
Par		Low : High	97 X 4	Low	High
Allegheny Ludlum Steel	26 1/8 41 7/8 24	41 1/4 41 1/4 20 7/8 26 1/4 39 7/8 42 1/4 23 7/8 24 3/6 53/4 53/4 91/8 27 1/8 28 39 3/4 39 3/4 39 3/4	517 - 236	35 1/8 Jan 9 3/6 Jan 32 5/6 Jan 23 1/4 Jan 5 3/6 Feb 8 3/6 Jan 25 1/2 Jan	44% Feb 26¼ Mar 42¼ Mar 24% Mar 5¾ Mar 9% Mar 29¼ Feb

For footnotes, see page 46.

	STOCKS	Friday Last Sale Price	Week Rang of Pr	ge	Sales for Week Shares	*,	R	ange Sin	ce Jan. 1
	Par		Low	High		.6	L	ow .	High
	Harbison Walker Refractories	18 <sup>3</sup> / <sub>8</sub>	53 <sup>3</sup> 4 40 33 1/8 5	5558 42	258 160 10 2,445 266 331		48 37 29 <sup>1</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 69 <sup>1</sup> / <sub>2</sub> 22 <sup>5</sup> / <sub>8</sub>	Jan Jan Jan Jan Jan Jan Jan Jan	56 Feb 42 Mar 33 % Feb 5 % Mar 18 ½ Mar 79 % Feb 28 % Mar 33 % Mar
100 miles	Screw & Bolt Corp of America	6%  25¼. 44%	1858 1 251/8	71/4 185/8 11/8 251/2 471/4	55		5 16 90c 22 1/8 40 3/8	Jan Jan Feb Jan	7% Mar 19% Mar 1¼ Jan 26% Mar 50% Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

		2000	NS-	-			-Bonds		
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total .65 Stocks	10 Indus- trials	First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds
March 10	663.56	143.00	108.38	222.77	92.00	82.60	82.62	87.87	86.27
March 13	664.44	142.67	108.64	222.96	92.01	82.52	82.81	88.03	86.34
March 14	661.08	142.33	109.01	222.41	92.00	82.51	82.95	87.89	86.34
March 15	662.88	142.09	109.21	222.77	92.01	82.53	82.99	87.83	86.34
March 16	670.38	143.55	109.65	224.86	92.01	82.41	83.18	87.70	86.32

Averages are compiled daily by using the following divisors: Industrials, 3.28; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.28.

### **Over-the-Counter Industrial Stock Averages**

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

	Date	Closing	Range for 19	61 to date
Mon.	March 13	124.33	High	125.30 Mar 17
Tues.	March 14	124.40	Low	106.57 Jan 3
Wed.	March 15	124.73	Range fo	or 1960
Thurs.	March 16	124.93	High	
Fri.	March 17	125.30		95.55 Oct 26

### **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending March 10, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows fo rthe current year.

	1957-59=100		Percent		-1960	1-	
	Mar. 10,'61	Mar. 3,'61	Change		High		Low
Composite	128.1	129.1	0.8		129.1		107.7
Manufacturing	122.4	123.3	-0.7		123.3		103.6
Durable Goods	126.6	127.0	-0.3		129.5		107.7
Non-Durable Goods	118.5	119.9	-1.2		119.9		99.5
Transportation	102.0	103.2	-1.2	š	108.3		87.1
Utility	156.6	158.6	-1.3		158.6		118.4
Trade, Finance and Service	145.1*	144.9	+ 0.1		145.1		120.5
Mining	87.6	88.0	-0.5		89.7		67.0
A <del>le Cale</del> rante de la Calera de Cale							
*New High.			1. 18		" But and		

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon.	Mar. 13	5.081,220	\$7,753,000	\$288,000				\$8,041,000
Tues.	Mar. 14	4,902,100	7,025,000	303,000				7,328,000
Wed.	Mar. 15	4,900.211	6,953,000	257,000	15.		 	7.210.000
Thurs.	Mar. 16	5 620,190	8,135,000	296,000			 	8,431,000
Fri.	Mar. 17	5,957,770	7,708,000	226,000	100			7,934,000
То	tal	26,461,491	\$37,574,000	\$1,370,000	* I.		 	\$38,944,000

	Week En	ded March 17	Jan. 1 to	March 17
	1961	1960	1961	1960
Stocks-Number of Shares	26,461,491	12,948,301	253,202,662	166,639,585
Bonds— U. S. Government International Bank			\$2,000	\$2,000
Foreign	\$1,370,000	\$934,000	15,711,600	16,538,500
Railroad and Industrial	37,574,000	24,404,000	380,616,000	301,392,000
Total	\$38,944,000	\$25,338,000	\$396,329,600	\$317,932,500

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

	(No. of Shares)	Domestic Bonds	Gov't Bonds	Corporate Bonds	Bond Sales
Mon. Mar. 13	2.699,365	\$308,000	\$3,000	\$3,000	\$314,000
Tues. Mar. 14	2,513,670	208,000	3,000	2,000	213,000
Wed. Mar. 15	2,693,170	231,000	5,000	3,000	239,000
Thurs. Mar. 16	2,906,560	135,000	26,000	2,000	163,000
Fri. Mar. 17	3,249,060	217,000	53,000	20,000	290,000
		-		<u> </u>	
Total	14,061,825	\$1,099,000	\$90,000	\$30,000	31,219,000

Week Linu	cu maich 1	Dan. I to I	viai cii i	
1961	1960	1961	1960	
14,061,825	4,328,100	100,412,990	58,377,522	
	and the second		A	
\$1,099,000	\$372,000	\$11,669,000	\$6,818,000	
90,000	1,000	900,000	305,000	
30,000	27,000	434,000	240.000	
\$1,219,000	\$400,000	\$13,003,000	\$7,363,000	
	1961 14,061,825 \$1,099,000 90,000 30,000	1961 1960 14,061,825 4,328,100 \$1,099,000 \$372,000 90,000 1,000 30,000 27,000	1961 1960 1961 14,061,825 4,328,100 100,412,990 \$1,099,000 \$372,000 \$11,669,000 90,000 1,000 900,000 30,000 27,000 434,000	1961     1960     1961     1960       14,061,825     4,328,100     100,412,990     58,377,522       \$1,099,000     \$372,000     \$11,669,090     \$6,818,000       90,000     1,000     900,000     305,003       30,000     27,000     434,000     240,000

Montrea	al St	ock Exc	hange				(Nange for week Ended	F	l   / / Friday Last	Week's Range	Sales for Week		
Prices Shown A	Friday	Week's Range	Sales for Week	rs			Hudson Bay Mining	Sa Par		Low High	Shares 3,542	Range Sir Low 45 Jan	nce Jan. 1 High 49% Mar
Abitibi Power & Paper common	Sale Prie	Low High	Shares	Range Sir Low 39½ Feb	High		Imperial Bank Imperial Investment class A \$1.25 preferred	10 *	13 3/4	72 72 13½ 14 20½ 20¼	25 2,030 275	6634 Jan 1034 Jan 20 Mar	75% Feb 14 Mar 201/4 Mar
4½% preferred 25 Acadia Atlantic Sugar common Class A Albert E. Reed Co	23% 22	23% 23% 21% 22 19% 19%	275 975 500	23% Mar 14¼ Jan 19¾ Jan	42¼ Mar 24 Jan 22 Mar 20¼ Feb		Imperial Oil Ltd Imperial Tobacco of Canada comi 6% preferred Indus Acceptance Corp common	non_5 4.68 <del>/</del> 3	41 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>8</sub> 51 <sup>1</sup> / <sub>4</sub>	40¾ 42¼ 13⅓ 13½ 6⅓ 6⅓ 50 51¼	7,373 3,725 100	37% Jan 12% Jan 5% Jan 43 Jan	42 ¼ Mar 14 ¼ Mar 6 % Mar
Albert E.Reed Co. Algoma Steel Aluminum Ltd Aluminum Co of Canada 4% pfd. 25	37½ 35½	7½ 7½ 37 375/8 34 1/8 35 1/8 21½ 21½	724 3,725 11,390 420	6% Feb 32½ Feb 31% Jan 21¼ Feb	7½ Mar 38 Mar 35¼ Jan		Warrants \$2.75 preferred \$4.50 preferred Inland Cement preferred Int'l Bronze Dowders 6% and	50 100	25½ 52½ 93	25 1/4 25 1/2 52 1/2 53 93 93	3,430 560 200 90	43 Jan 19 Jan 52½ Jan 91 Feb	51 ¼ Mar 25 ½ Mar 53 Feb 94 Jan
4½% preferred 50 Auglo Canadian Pulp pfd 50 Anglo Canadian Tel Co 4½% pfd 50 2.90 preferred 50 Argus Corn Ltd consum 55	45%	45 1/4 45 3/4 52 1/2 52 1/2 43 43 a52 1/2 a52 3/4	1,125 50 70	45 Jan 51½ Jan 40 Feb	22 1/8 Jan 47 Jan 52 1/2 Jan 44 Mar		International Nickel of Canada	7.00	66 32½	17 17 ¼ a22 ½ a22 ½ 65 66 ¼ 32 ½ 33 ¼	425 25 5,300 1,035	15 Jan 21 <sup>3</sup> / <sub>4</sub> Jan 57 <sup>7</sup> / <sub>8</sub> Jan	17¼ Mar 22½ Jan 67% Mar
Argus Corp Ltd common \$2.50 preferred 50 Asbestos Corp Atlas Steels Ltd	38¾	36% 38% <b>a4</b> 9% <b>a4</b> 9% <b>26</b> % 27%	45 2,135 10 4,170	50½ Jan 33 Jan 48 Jan 25¼ Mar	53 1/8 Mar 38 3/4 Mar 50 Mar 28 1/2 Jan		\$2 preferredInterprovincial Fipe Lines	5 25 5	441/4 471/2 bo	43 1/4 46 1/8 46 5/8 48 1/8 53 1/8	4,210 1,500 2,545	31 Jan 33¼ Jan 40½ Jan	34% Feb 46% Mar 48% Mar 65% Feb
Bailey Selburn 5% preferred 25	25½	25 25% a18% a19 21½ 21½	2,439	22 Jan 19 Jan	24¼ Mar 19½ Jan		Iroquois Glass Ltd 6% preferred Johns-Manville Labatt Ltd (John) Laura Secord	5	11 <sup>3</sup> / <sub>4</sub> 70 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>4</sub>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	330 100 3,063 310	10¼ Feb 70¾ Mar 31 Jan 16 Jan	12 Jan 7034 Mar 3458 Feb 18 Mar
Bank of Nova Scotia 10 Banque Canadian National 10 Banque Frovincials (Canada)	62¾ 73¾ 58⅓	61 63 71 1/8 73 5/8 58 1/8 59	135 4,850 1,300 1,024	21 ½ Jan 59 ½ Jan 66 ½ Jan 54 ½ Jan	23 Feb 63 % Mar 73 5% Mar 59 ½ Feb	10	Laura Secord Lewis Bros Ltd Loeb (M) Ltd Lober St Lawrence Power		11 <sup>1</sup> / <sub>2</sub> 35 <sup>1</sup> / <sub>2</sub>	$7\frac{1}{2}$ $7\frac{1}{2}$ 10 $1233 35\frac{1}{2}$	100 8,295 875	7 Feb 8% Jan 31 Jan	8 Feb 12 Mar 35½ Mar
Batnurst Power & Paper class A • Class B • Class B • Bell Telephone 25 Rights	41 1/8	41¼ 42 29 29 47% 48%	940 1. 1 580 14,872	38 1/4 Jan 41 Jan 29 Mar 47% Mar	42¾ Feb 45 Jan 34¾ Jan		MacMillan Bloedel & Powell River Mailman Corp Ltd 5% cum pfd Maritime Tel & Tel	100	17 79	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9,815 50 1,195	15% Jan 86 Mar 17¼ Jan	18 % Feb 86 Mar 19 Feb
Bowater Corp 5% preferred50	1.01	99c 1.05	133,105 185	96c Mar 47¼ Jan	50 Mar 1.05 Mar 48% Feb		Massey-Ferguson common 5½% preferred Mitchell (Robt) class A Class B	100	14 106	125/8 145/8 1051/2 107 91/4 91/4	79,857 525 165	10 <sup>1</sup> / <sub>4</sub> Jan 100 Feb 9 <sup>1</sup> / <sub>4</sub> Jan	14% Mar 107 Mar 10¼ Jan
British American Oll common	75% 4.05	51½ 51¾ 7½ 75% 49% 49% 3.95 4.35	300 1,592 520 5,468	50½ Jan 7¼ Jan 48 Jan 3.80 Jan	52½ Feb 7¾ Jan 49¾ Mar 4.35 Mar		Moison Breweries Ltd class A Class B Preferred	40	27 <sup>3</sup> / <sub>4</sub> 27 42	$ \begin{array}{cccc}  & 6 & 6 \\  & 27\frac{1}{2} & 28 \\  & 26\frac{3}{4} & 27 \\  & 41\frac{5}{8} & 42 \end{array} $	25 2,830 730 500	24½ Jan 24¾ Feb 41 Feb	28¼ Feb 27 Feb 42½ Jan
4% preferred 100	34½	33% 34½ a78 a78 a92½ a92½	5,645 5 20	29 % Jan 77 ½ Feb	34½ Mar 78½ Jan		Montreal Locomotive Montreal Trust Morgan & Co common National Steel Car Corp	 *	$\frac{14\%}{37\frac{1}{4}}$ $\frac{11\frac{1}{2}}{2}$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,055 257 5,825 420	13¾ Jan 58 Jan 33½ Jan 10½ Jan	15 % Mar 68 Feb 37 ½ Feb 12 Jan
4¼% preferred50 5½% preferred50	50 42	49½ 50 42 42½ a53 a53	715 825 10	90 Jan 47 <sup>3</sup> / <sub>4</sub> Jan 40 <sup>1</sup> / <sub>2</sub> Jan 50 Jan	92 Mar 50 Mar 42½ Mar 53 Feb		Noranda Mines Ltd Nova Scotia Light & Power		45 % 17 50	45 46 16% 17	4,152 3,058	40 Feb 15% Jan	46 Mar 17½ Jan
British Columbia Forest Products British Columbia Power British Columbia Telephone 25 Rights Rights Chambia Telephone 25	13½ 38 47½	123/4 131/2 371/4 383/4 47% 483/4	1,625 4,533 595	12 Jan 34½ Jan 46¾ Jan	13¾ Jan 39 Feb 49 Feb		Oglivie Flour Mills common	•	193/4	50 50½ 138 138 19 19¾ 10 10	1,422 30 775 100	47 Jan 137 Jan 19 Mar 7% Jan	52¼ Feb 138 Jan 21 Feb 10 Mar
Brooke Bond Conside (1956)	1.55	1.45 1.60 11 11 14 819 5/8 819 5/8 14 1/2 14 1/2	3,977 1,225 40 400	1.45 Mar 9 % Jan a	1.60 Mar 11¼ Mar a		Pacific Petroleums Warrants Page-Hersey Tubes Penmans Ltd common	<b>:</b>	12 <sup>1</sup> 4 7.50 25	$\begin{array}{ccc} 12 & 12\frac{5}{8} \\ 7.25 & 7.50 \\ 24\frac{3}{4} & 25\frac{5}{8} \\ 32\frac{1}{2} & 32\frac{1}{2} \end{array}$	5,475 640 2,735 30	10% Jan 7.25 Mar 24 Jan 30 Jan	13 , Feb 7.80 Feb 26 4 Feb 33 Jan
Brown Company Bruck Mills Ltd class A Building Products  Calgary Power common	351/2	87 87 35 35½	40 210	7½ Feb 33 Feb	14½ Mar 8¼ Jan 35½ Mar		Placer Development Power Corp of Canada Premium Iron Ores Price Bros & Co. Ltd common	1 *	543/4	a17½ a17½ 54¼ 55 3.20 3.20	50 377 100	14 Jan 50 Jan 2.40 Feb	18 Mar 56 Feb 3.45 Mar
\$1.30 preferred 20	29 27 20¾	27¾ 29 26⅓ 29 26½ 27 20½ 20¾	8,378 2,045 405 2,575	23¾ Jan 25¾ Jan 25¾ Jan 18¼ Jan	29 Mar 29 Mar 27 <sup>3</sup> 4 Feb 21 <sup>1</sup> ⁄ <sub>2</sub> Feb		4% preferred Provincial Transport 5% pfd	100	47¾	47 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>4</sub> 82 82 45 <sup>1</sup> / <sub>2</sub> 45 <sup>1</sup> / <sub>2</sub>	4,544 35 125	40½ Jan 81 Jan 45 Jan	49 Mar 82 Jan 46 Jan
Canada Steamship common 5% preferred 12.50 Canadian Aviation Electronics Canadian Bank of Commerce 10	49½ 812¾ 24¼ 63%	48½ 49½ a12½ a12¾ 24¼ 25 61¾ 63¾	473 100 315 4,065	39¼ Jan 12⅓ Jan 19½ Jan	49½ Mar 12½ Jan 25 Mar		Quebec Natural Gas Vice Warrants 6% preferred	100	8½	8 8½ 2.40 2.50 45 48	9,891 200 110	6¾ Jan 1.50 Jan 45 Mar	9 Feb 2.75 Feb 49 Mar
Canadian British Alumin common Canadian Bronze common Canadian Can	49½ 10¾	49¼ 49% 10% 10¾ 20 20	10,785 390 100	58¾ Jan 43¾ Jan 10 Feb 17¾ Jan	65 Feb 50¼ Mar 11 Jan 20 Mar		Quebee Power Reitman's Canada Ltd common Class "A" Robertson (James) Co	•	39 18 16¼	38½ 39½ 17¾ 18 16 16¼ 11¼ 11¼	427 1,675 900 250	37 Jan 17 Jan 14 <sup>3</sup> 4 Jan 11 <sup>1</sup> 4 Mar	40½ Feb 18¼ Feb 16¾ Feb 12¼ Jan
Canadian Chemical Co Ltd	24½ 32 3.75	23¾ 24½ 32 32½ 7 7¼ 3.70 3.75	2,275 550 1,060 250	21½ Feb 32 Jan 6⅓ Jan 2.00 Jan	24¾ Jan 33 Jan 7¾ Mar		Roe (AV) (Canada) common Rolland Paper class A Royal Bank of Canada Royalite Oil Co Ltd common		7½ 76¾	6 1/8 7 1/2 58 1/2 59 73 1/2 77	13,520 275 6,920	4.60 Jan 39¾ Jan 72 Feb	7½ Mar 59 Mar 77 Mar
Class B Canadian Husky	7¼ 3.25	10¾ 11 8 8 6¾ 7¼	625 125 10,000	10½ Jan 7¾ Jan 4½ Jan	3.75 Feb 11¼ Jan 8½ Feb 7¼ Mar		PreferredSt Lawrence Cement class A	25 •	103/4	8.60 11 ¼ a20¾ a20¾ 12¾ 12¾	11,980 50 1,750	6.00 Jan 20 Jan 10¼ Jan	11 ¼ Mar 20 Jan 12 ¾ Mar
Canadian Industries common	10% 15	3.25 3.25 10% 10¾ 15 15¼	200 2,625 790	1.65 Jan 10 Feb 14 Jan	3.25 Mar 11 ¼ Feb 15 ¾ Mar		St Lawrence Corp common 5% preferred Salada-Shirriff-Horsey common Warrants		23 ½ 100 ½ 17	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	35,972 375 33,897	18% Jan 99¼ Jan 11¾ Jan	23 % Mar 100 4 Jan 18 Mar
Canadian Locomotive 50	13¾ a4.90	123/8 133/4 393/4 40 61/2 61/2 84.85 84.90	2,205 665 100 200	10½ Jan 37 Jan 6½ Mar	14½ Feb 40 Feb 7¼ Jan		Shawinigan Water & Power comi Class A Series A 4% nfd	mon_*	28 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	190 15,483 88 240	11½ Mar 27 Jan 29 Jan 40¼ Jan	14½ Feb 28½ Feb 30½ Jan 42¼ Jan
Canadian Oil Companies common Canadian Pacific Railway 25 Canadian Petrofina Ltd preferred Canadian Vickers	29 23 % 10 19 ½	28¾ 29¾ 22⅓ 23⅙ 9⅓ 10⅓	1,823 12,171 5,416	4.85 Jan 23	5 % Mar 29 % Mar 23 % Mar 10 % Feb		Series B 4½% pfd Sicard Inc Simon (H) & Sons 5% pfd Simpsons	100	7 86 34	46½ 46½ 6¼ 7 86 86 33¼ 34¼	55 1,090 15 3,890	45½ Mar 6 Jan 85 Feb 28 Jan	4634 Feb 7 Feb 86 Mar 3438 Mar
Canadian Vickers Canadian Western Nat Gas 4% pfd_20 Cockshutt Farm Coghlin (BJ)		193/8 20 15 15 135/8 141/2	1,085 100 695	15 Jan 15 Mar 13 Mar	20 Mar 15 Mar 14% Feb		Sogemines 6% preferred Southam Co Southern Canada Power Standard Structural Steel	10 *	18½ 26 10	18½ 18½ 25½ 26½ a55 a55	210 329 10	17 Feb 21 Jan a	18½ Mar 29 Feb
Coghlin (BJ) Columbia Cellulose Co Ltd Combined Enterprises Consolidated Mining & Smelting	91/2 24 1/8	3.50 3.50 5 5 1/4 9 1/2 10 23 3/8 24 1/2	425 225 210 16,597	3.00 Jan 3.90 Jan 8½ Jan 20½ Jan	3.60 Feb 5½ Mar 10 Mar		Steel Co of Canada Steinbergs class A Texaco Canada Ltd Toronto-Dominion Bank	R. Walter L. See Told Pro-	76½ 25 635/8	9½ 10% 76 76¾ 24% 25% 60¾ 63%	1,225 4,671 9,783 232	8½ Jan 67% Jan 19% Jan 59 Jan	10 % Mar 77 % Mar 25 % Mar 63 % Mar
Consumers Glass Coronation Credit Corp Ltd Credit Foncier Franco Canadian Crown Cork & Seal Co Crown Zellerbach class A	227/8 143/4	22 22 <sup>7/8</sup> 14 <sup>1</sup> / <sub>2</sub> 14 <sup>3</sup> / <sub>4</sub> 105 105	1,062 860 105	18¾ Jan 11¾ Jan 101 Jan	24½ Mar 22% Mar 15 Feb 105 Mar		Rights Trans Canada Pipeline Triad Oils		60 24½ 2.75	59 60 ¼ 5.50 5.60 23 ½ 24 ¾ 2.40 2.80	1,396 8,595 16,555 10,500	58 Feb 5.00 Feb 19% Jan 1.75 Jan	64 Feb 5.80 Mar 24 <sup>3</sup> 4 Mar 2.80 Mar
Distillers Seagrams 2	37%	20½ 21 37½ 37½	150 425 8,455	60 Jan 19¼ Jan 31¾ Jan	62 Feb 21 Jan 37% Mar		United Steel Corp Viau Ltd Walker Gooderham & Worts Webb & Krapp (Conede) Ltd	<b>:</b>	45 <sup>3</sup> ⁄ <sub>4</sub> 2.60	5 % 6 ½ 14 ½ 14 ½ 43 ½ 46	2,300 200 5,495	5% Mar 13 Jan 38% Jan	8¾ Jan 14½ Mar 46 Mar
Dominion Coal 6% preferred 25 Dominion Corsets Dominion Dairies common Dominion Foundries & Steel com	20 1/8 3.00	19 \% 21 3.00 3.00 a16 \% a16 \% a10 \% a10 \%	12,895 190 70 40	16½ Jan 2.95 Mar 15½ Jan 10½ Mar	21 Mar 3.25 Jan 16½ Jan		Weston (Geo) class "A"  Class B  Zellers Limited common		51	$2.40  2.60$ $46  51$ $49\frac{1}{2}  52\frac{1}{8}$ $41\frac{1}{2}  42$	4,750 1,060 255 70	2.40 Mar 40 Jan 41 ¼ Jan 35 Jan	2.80 Jan 51 Mar 52 % Mar 42 Mar
Dominion Glass common100	50 100 72½ 14½	50 51 99¼ 100 72½ 73¼ 14½ 14½	1,652 820 128 125	45½ Jan 99¼ Mar 68 Jan	12½ Jan 51 Mar 100 Mar 75 Feb		Can	adiar	St.	ock Exc			
Dominion Stores Ltd_ Dominion Tar & Chemical common	a11¾ 67% 17%	811½ 811¾ 66½ 68 16¼ 17⅓	225 460 111,674	13¾ Jan 10¼ Jan 63½ Feb 14¼ Jan	14½ Mar 12 Mar 69¼ Jan 17½ Mar		Prices S	hown Are	Expre Friday	ssed in Cana Week's	ian Dolla Sales		
Donohue Bros Ltd	197/6	11% 12% a138 a138 a138 a134 20 45 45	16,667 10 650 340	10 Jan a	12¼ Mar a		STOCKS	Sa Par	Last le Price	Low High	for Week Shares	Range Sir Low	nc <b>e Jan. 1</b> High
Electrolux Corp	20 1/8	20 1/8 20 1/2 6 6 1/2 27 5/8 27 5/8	1,184 280	20 % Jan 6 Mar 21 % Jan	20¾ Jan 7 Jan		Alscope Explorations Ltd Anacon Lead Mines Ltd Anglo-Can Pulp & Paper Mills I Anglo-Nild Development Co Ltd.	20c Ltd•	44c 77/8	5c 5½c 44c 44c 39¾ 39¾ 7½ 8	7,750 1,000 25 6,346	4½c Jan 40c Feb 37½ Feb 65 Jan	8c Feb 46½c Jan 44¾ Jan 8½ Feb
Fleetwood Corp Ford Motor Co Forndation Co. of Corocks	77 13¼	18¼ 18½ 11¼ 11¾ 76 77 12 13½	2,175 1,340 220	175% Jan 9½ Jan 69¼ Jan	28¼ Mar 19¼ Feb 12 Feb 77 Mar	1.7	Anthonian Mining Corp Ltd Arno Mines Ltd Atlas Sulphur & Iron Co Ltd Atlas Telefilms Ltd	1	 4c	3c 3c 4c 4c 4c 4½c	1,000 4,000 5,500	2½c Jan 3c Jan 3½c Jan	4c Jan 5c Feb 5c Jan
French Petroleum proderred10 Frosst & Co (Chas E)1	24 ¼ 3.60 19	23 % 24 % 3.50 3.70 18 % 19 %	12,435 7,070 2,650 1,275	10 Jan 22¾ Jan 3.25 Jan 15½ Jan	13½ Mar 25 Feb 4.00 Feb 23½ Jan		Augustus Exploration  Aumaque Gold Mines Ltd  Avalon Telephone Co	1	34c 8½	50c 50c 33½c 35c a8c a8c 8½ 8½	6,800 13,388 100 815	45c Jan 31c Feb 6c Feb 71/4 Jan	60c Feb 37c Feb 6½c Feb 85% Feb
Gatineau Power common 5% preferred 100 General Dynamics 100 General Motors 100	3734	37¾ 38⅓ 101¾ 102 40 41¼	1,720 30 800	37 Jan 100 Jan 40 Feb	39¼ Feb 102 Jan 43¼ Jan		Bailey Selburn Oil & Gas Ltd "Bateman Bay Mining Co Beauce Placer Mining	1	8.75 9c 45c	7.70 8.75 9c 10c 45c 45c	7.650 36,000 1,000	4.95 Jan 5c Jan 40c Feb	8.75 Mar 15c Mar 49c Mar
General Motors 1% General Steel Wares 5% pfd. 100 Goodyear Tire 5% pfd inc 1927. 50 Great Lakes Paper Co Ltd.	88½ 43 47½	88½ 88½ 43 43 47¼ 47¾	108 20 25	42% Jan 88½ Mar 43 Mar	44½ Mar 88½ Mar 43 Mar		Belle-Chibougamau Mines Ltd Blue Bonnets Baceway Inc		4c 71/4 70c	18c 18½ c 4c 4c 6½ 7¼	5,000 2,500 1,035	17c Feb 3c Jan 6 <sup>1</sup> 2 Mar	25c Jan 5c Feb 7¼ Mar
Handy Andy Co Warrants Hardee Farms International	 17	12 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 3.75 3.75	1,075 4,275 200	42 % Jan 11 ¾ Jan 3.00 Jan	49 Feb 13 <sup>1</sup> / <sub>4</sub> Mar 4.00 Jan		Warrants Bluewater Oil & Gas Ltd Bonnyville Oil & Recining Corp Bornite Copper Corp Bouzan Mines Ltd	1	16 1/2	70c 75c 32c 32c 15 16½ 3½c 3½c	1,250 500 7,971 1,500	70c Mar 15c Jan 13c Mar 312c Jan	75c Mar 33c Mar 19c Jan 5c Jan
Home Oil class A		17 17 a10 a10 11 <sup>1</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub> 10 10 <sup>1</sup> / <sub>2</sub>	350 2 2,616 1,550	13¼ Jan 14 Feb 7.60 Jan 7.40 Jan	18½ Mar 15 Jan	10 14 14 14 15	Erunswick Mining & Smelt Corp Burnt Hills Tungsten Mines Ltd.	Ltd_1	 7c	50c 50c 2.90 2.90 6½c 7c	6.000 1,200 8,000	45c Jan 2.50 Mar 6c Mar	50c Jan 2.90 Mar 10c Jan
\$2.00 preferred50	4.40	3.70 4.40 41½ 42¾ 40½ 40½	2,810 2,810 100	3.15 Jan 35 Jan 40 Feb	10% Feb 4.40 Mar 42% Mar 42 Jan	***	Calgary & Edmonton Corp Ltd Canada Vinegars Ltd Canadian Collieries & Resources Common	Ltd-		19 19 14 a32 a32	-500 4	14 Jan a	20 Mar a
For footnotes, see page 46.	1					. 45		3		71/8 71/8	550	658 Feb	73% 300

STOCKS	Friday Wee Last Ran Sale Price of P	ge for Week	Range S	ince Jan. 1	STOCKS	Friday Last Sale Pric	Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1
Canadian Dredge & Dock Co Ltd  Canadian International Inv Trust Ltd  Canadian Kodlak Refineries Ltd  Canalask Nickel Mines Ltd  Canorama Explorations Ltd  Carber Mines Ltd  Cartier Quebec Explorations Ltd  Cartier Quebec Explorations Ltd  Chemalloy Minerals Ltd  Chibougamau Copper Corp  Chipman Lake Mines Ltd  Cleveland Copper Corp  Conpagnie Miniere L'Ungava  Consolidated Div Standard Sec pfd  Consolidated New Pacific Ltd  Consolidated New Pacific Ltd  Consolidated Vaute Mines Ltd  Consolidated New Pacific Ltd  Consolidated Petroleum Corp Ltd  Crusade Petroleum Corp Ltd	14¼ 14¼ 18½ 18½ 95c 81c — 3½c 14c 13c 9c 9c 10c 10c	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Low 13 Jan 11/2 Jan 80c Feb 2c Feb 13c Mar 6½c Feb 9½c Jan 12/3 Mar 1.94 Jan 6½c Feb 5c Feb 2½c Jan 28 Jan 80c Jan 80c Jan 80c Jan 81c Feb	High  16 /2 Mar  95c Jan  3 /2c Mar  22c Feb  13c Mar  12 /2c Jan  14 /3 Feb  2.50 Feb  12c Jan  7 /2c Mar  4 /4c Jan  29 Mar  1.90 Feb  94c Jan  1.08 Feb  18 /2 Jan	Kelly Douglas Ltd class "A"  Warrants  Kerr-Addison Gold Mines Ltd. 1 Little Long Lac Gold Mines Ltd. 2 Loblaw Companies Ltd class A  Class A warrants  Class B  Preferred  MacLaren Power & Paper class A.2.50  Class B  Ones Corp Ltd. 3  Murray Mining Corp Ltd rights  Osisko Lake Mines Ltd. 1  Pembina Pipe Lines Ltd. 1.25  Russell Industries Ltd. 2  San Antonio Gold Mines Ltd. 1  Sherritt-Gordon Mines Ltd. 1  Sherritt-Gordon Mines Ltd. 1	7 % 11 3/4 3/6 12 1/2 38 3/8 22	6% 7%4 4.50 4.50 11½ 12% 1.90 1.90 32¼ 36% 47 47 21½ 21½ 21½ 21½ 21½ 21½ 51½ 55 2c 2c 32c 32c 11¼ 12 9% 9% 1.53 1.53 3.85 3.90	4,805 100 1,875 500 3,525 900 1,890 150 775 100 850 4,730 1,000 500 1,400 400 1,000	6 Jan 3.25 Feb 11 Mar 1.90 Mar 30½ Jan 10 Mar 30½ Jan 20¼ Jan 20¼ Jan 20¼ Jan 20¼ Jan 20 Mar 31 Jan 44½ Jan 2c Mar 9½ Jan 1.36 Feb 3.20 Jan	High 7 % Mar 4.50 Mar 13 % Jan 86 % Feb 13 % Mar 12 % Mar 22 Mar 21 ½ Jan 33 Feb 55 Mar 2c Mar 12 % Mar 12 % Mar 12 % Mar 14 % Mar 14 % Mar 4.10 Mar
Dome Mines Ltd	$\begin{array}{cccc} & a21\frac{1}{2} & a20 & \\ & & a17\frac{1}{4} & \\ 1.01 & 1.01 & \\ 24 & 23\frac{3}{4} & \end{array}$	17% 265 1.05 15,300 24 1,635	1.00 Feb 20	1.50 Mar 27 Jan 18¼ Feb 1.15 Feb 24½ Jan	Steep Rock Iron Mines Ltd	9.20 41 5/8 13 1/8 18 3/4	9.00 9.30 40 415% 38 38 1214 1334 1814 1834 1.50 1.56	2,325 2,275 450 35,680 1,720 3,500	6.95 Jan 3734 Jan 38 Jan 9 Feb 155 Jan 1.10 Jan	9.80 Mar 42½ Feb 39½ Feb 13¾ Mar 18¾ Mar 1.56 Mar
East Sullivan Mines Ltd 1 Empire Oil & Minerals Inc. 1 Fab Metal Mines Ltd 1 Falconbridge Nickel Mines Ltd 9 Fano Mining & Exploration Inc. 1 Feralco Industries Ltd 9	1.62 3½c 9½c 46¾ 46½ 25 60c		1.60 Jan 3c Jan 6c Feb 38½ Jan 2c Jan 25c Mar 46c Jan	1.74 Feb 3½c Jan 11½c Mar 48 Mar - 3c Mar 50c Feb	Toront	o Sto	ck Excl	nange		
Fleet Míg Ltd. * Foreign Power Sec Corp Ltd. * Fundy Bay Copper Mines Ltd. 1 Futurity Oils Ltd. 4 Golden Age Mines Ltd. 4	a3.50 a2.00 7c 23c 22c 47c 44c		2.05 Mar 3c Jan 16c Jan 40c Jan	71c Mar 3.00 Jan 8½c Mar 23c Feb 48c Jan	Prices Shown STOCKS	Friday Last		Sales for Week Shares	rs Range Sin	nce Jan. 1
Haitian Copper Mining Corp. 1 Hastings Mining Development 1 Hubbard Felt Co Ltd class A pfd 1 Inland Chemicals Can Ltd 1 International Ceramic Mining Ltd 1 Investment Foundation Ltd common 6 Cumulative convertible pfd 50	2½c 2½c 86c 84c a21 a20 1.25 9½c a38 a38 a53 a52¼	$\begin{array}{ccc} 3c & 19,000 \\ 88c & 8,700 \\ a21 & 30 \\ 1.30 & 540 \\ 9\frac{1}{2}c & 500 \\ 38\frac{1}{2} & 11 \\ a53 & 20 \\ \end{array}$	2½c Jan 84c Mar a 1.05 Feb 8c Jan 37½ Feb 49½ Feb	3c Jan 1.00 Jan a 2.00 Jan 15c Jan 39 Jan 51 Jan	Pa	10½c 40¾ 23¼ 22 20	Low High  8c 11c  40½ 42¼  23¼ 23½  21½ 22½  19% 20  93 93	11,466 10,349 273 5,745 1,655	Low 8c Mar 39% Feb 23% Mar 14¼ Jan 19½ Jan 91¼ Jan	High 13½c Feb 42¾ Mar 24 Mar 22½ Mar 20½ Jan 93½ Feb
Kontiki Lead & Zinc Mines Ltd 1 Labrador Mining & Explora'n Co Ltd 1 Lambert (Alfred) Inc class A 1 Lingside Copper Mining Co Ltd 1 Lithium Corp of Canada Ltd 1 Lowney Co Ltd (Walter M)	63c 63c  4c 823 ½ : 12 <sup>3</sup> 4 12 <sup>3</sup> 4 3c 3c 43c 41c 26 26	12 <sup>3</sup> / <sub>4</sub> ,150 3c 5,300 44c 10,200 26 700	3c Jan 1734 Jan 12½ Feb 3c Jan 40c Jan 25 Jan	72c Mar 5c Feb 2334 May 1344 Feb 4c Jan 50c Jan 27 Jan	Acadla Uranium Mines 11 Acmc Gas & Oil 4 Advocate Mines Ltd 1 Agnew Surpass Shoe 4 Agnico Mines Ltd 1 Akaitcho Yellowkniie Goid 1 Albata Explorations 1 Alberta Distillers common 1	7c 15c 4.00 	7c 8c 14c 16c 3.85 4.00 20½ 20½ 67c 69c 39c 43c 3½c 4½c 1.95 2.05	5.073 13,000 32,220 240 24,389 10,500 9,418 4,615	6c Feb 10c Feb 2.80 Jan 19% Jan 56c Jan 38c Mar 3½c Mar 1.80 Jan	8½c Jan 16c Mar 4.50 Feb 20½ Mar 77c Jan 53c Jan 5c Jan 2.10 Jan
Maritimes Mining Corp Ltd         1           Massval Mines Ltd         1           McIntyre-Porcupine Mines Ltd         5           Merrill Island Mining Corp Ltd         1           Mid-Chibougamau Mines Ltd         1           Molybdenite Corp of Canada Ltd         1           Monpre Mining Co Ltd         1           Mount Royal Dairies Ltd         1           New Formaque Mines Ltd         1		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	85c Feb 8c Mar 27 Feb 47c Jan 15c Feb 52c Jan 6c Jan 5 12 Jan 4 1/2 c Feb	6½c Jan	Warrants	78c 1.65 31% 107 14½ 43c 18¼	78c 82c 1.60 1.65 28¼ 32⅓ 106½ 107 12¼ 14⅓ 18 18¼ 38c 45c 18¼ 19 53½ 57	3,925 2,025 56,919 192 24,410 3,875 17,300 4,390	50c Jan 1.50 Jan 24 ½ Jan 105 ½ Jan 7.90 Jan 14 Jan 38c Jan 16 ½ Jan 52 ½ Feb	82c Mar 1.8J Mar 32 1/8 Mar 107 1/2 Mar 14 7/8 Mar 19 Feb 47c Mar 19 Mar 57 1/2 Jan
Newfoundland Light & Pwr Co Ltd10 New Santiago Mines Ltd	38c 38c 32 32 3.00	56 175 3c 36,000 27c 119,900 48c 19,300 32 84 3.00 200 7c 4,800	46 Jan 2c Jan 13c Jan 2534 Jan 2.75 Mar 6c Jan	56 Mar 34/cc Feb 30c'' Mar 52c Mar 32 Mar 3.25 Jan 71/2c Jan	Warrants Algoma Steel	2.50 20c 2.02 35 1/4	6.10 7.10 37 37½ 2.50 2.75 20c 20c 1.99 2.10 34¼ 35¼ 21½ 21½ 45¼ 46¼	1,065 9,051 250 3,250 5,165 19,827 225 510	4.00 Feb 32½ Feb 2.00 Jan 16c Jan 1.65 Jan 31¾ Jan 21 Feb 45⅓ Mar	7.50 Feb 38 Mar 2.75 Mar 21c Jan 2.15 Feb 35 Jan 22 ½ Jan 49 ½ Feb
Opemiska Copper Mines (Quebec) Ltd_1	49c 49c 2½c 2½c 11c 9½c - 2.50 8 8	12c 39,000 2.65 500 8 630	5.40 Jan 10c Feb 8c Jan 44c Mar 2c Feb 8c Feb 2.50 Mar 7 Feb	7.00 Mar 18c Jan 10c Jan 49c Mar 4c Jan 13½c Jan 2.70 Jan 8½ Mar	Amalgamated Larder Mines         1           Amalgamated Rare Earth         1           American Leduc Pete         10           American Nepheline         50           Anacon Lead Mines         20           Analogue Controls         1           Annohor Petroleums         1           Anglo American Exploration         475	5½c 9c 44c 44c 3.25	8c 9c 39c 48c 41c 45c 3.25 3.50 7½c 8c 7.25 7.25	2,667 4,000 16,132 32,200 19,566 614 6,000 200	15½c Mar 5c Feb 6½c Jan 38½c Jan 37c Feb 2.50 Feb 7c Mar 5.40 Jan	20c Jan 8c Jan 11c Jan 60c Mar 48c Jan 4.00 Feb 12c Jan 7.50 Mar
Provo Gas Producers Ltd. ° Quebec Cobalt & Exploration 11 Quebec Lithium Corporation 11 Quebec Oil Development Ltd 11 Quebec Smelting & Refining Ltd 11 Quebec Telephone Corp common 5 Warrants 20 Renold Chains Canada Ltd class A °	$\begin{array}{cccc} 10c & 10c \\ 46 & 42\frac{1}{2} \\ & 22\frac{1}{2} \\ & a21 \\ & a16 \end{array}$	$\begin{array}{cccc} 3.10 & 2,395 \\ 4.90 & 500 \\ 2\frac{1}{2}c & 9,500 \\ 10c & 3,000 \\ 46 & 1,585 \\ 22\frac{1}{2} & 110 \\ a21 & 15 \\ a16 & 50 \end{array}$	1.90 Jan 2.00 Feb 2.05 Jan 2c Feb 7c Jan 36½ Jan 17 Jan 20½ Feb	2.48 Feb 3.60 Mar 5.25 Mar 3½c Feb 12c Feb 46 Mar 22½ Mar 21 Jan a	Anglo Huronian	9c 33 4c 83c 38 %	7.80 8.05 14c 14c 8c 9c 31 33 4c 4½c 80c 84c 36¼ 38¼ 49% 50 7c 7c	1,006 1,200 70,000 508 2,700 4,600 6,225 1,530 14,500	7.70 Feb 12½c Feb 7½c Feb 29 Jan 2½c Jan 71c Jan 32% Jan 48 Jan 7c Jan	8.75 Jan 16c Jan 36c Jan 33 Mar 4½c Mar 92c Mar 92c Mar 50 Feb 9c Jan
Ruby Foo's Enterprises warrants		40c         1,000           5.95         10,150           70c         11,300           1.55         43,350           8¼         3,902           53c         1,500           1.18         700           14¾         150	5.25 Feb 65c Jan 94c Jan 7 Jan 41c Jan 1.15 Jan 14 Jan	46c Jan 5.95 Mar 72c Mar 1.55 Mar 8½ Feb 55c Mar 1.36 Feb 15¼ Feb	Asamera Oil 40c Ash Temple common. Class B 10 Ashdown Hardware class B 10 Associated Arcadia Nickel 1 Atlantic Acceptance common. Atlantic Coast Copper 4 Atlan Strels 1 Atlan Rufner Mines 1	12½ 30c 19½ 1.35 25½	38c 40c 9¾ 9¾ 9 9 12 12½ 24c 30c 18 19½ 1.30 1.45 24¾ 25% 8½c 9½c	6,226 225 20 600 53,400 1,750 18,600 12,745 5,000	28c Jan 934 Mar 9 Mar 1134 Feb 17c Feb 1644 Feb 1.07 Jan 2136 Jan 7c Jan	50c Jan 934 Mar 104 Feb 13 Jan 35c Jan 1942 Mar 1.60 Feb 2558 Mar 12c Jan
Soca Ltee	10c 9c 123½ 123½ 88c 80c 15c 7½c 7c	1.25 1,000 10c 6,000 125 92 90c 48,150 23c 5,500 8c 3,500 7½c 11,000 7c 78,500	1.00 Jan 8c Jan 118 Jan 71c Feb 15c Feb 5c Jan 7c Jan 5c Feb	1.30 Mar 11c Feb 125 Mar 96c Mar 23c Mar 8c Mar 8t 2c Jan 8t 2c Jan	Aumacho River Mines	14 ½ c 6 ½ c 8.84 7  8.65	14½c 15c 6½c 7c 2.79 2.87 7 7 3.00 3.00 7.70 8.80 18¾ 18¾	21,000 5,500 7,250 1,335 100 43,386 365	6½c Jan 5c Feb 2.65 Feb 6½ Jan 3.00 Mar 4.90 Jan 18¾ Mar	17c Mar 8c Jan 3 10 Jan 7 Jan 3.50 Jan 8.80 Mar 19½ Jan
Tib Exploration Ltd. 1 Titan Petroleum Corp Ltd. 1 Trans-Canada Corp Fund. 10 Trebor Mines Ltd. 1 United Asbestos Corp Ltd. 1 United Corporations class B. * United Principal Properties. 4 Vanguard Explorations Ltd. 1 Ventures Ltd. 4	3½c 3½c 4.50 4.05 24 24 1.15 1.15 9½c 7c 37¼ 37	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	9c Jan 31½ Jan 3c Jan 3.75 Jan 21 Jan 1.05 Feb 7c Feb 30 Jan	16 1/2 c Mar 38 1/2 Mar 5 c Feb 4.50 Mar 24 Mar 1.60 Jah 9 1/2 c Mar 37 1/4 Mar	5% preferred     25       5½% preferred     25       Banf Oil     50c       Bankeno Mines     1       Bank of Montreal     10       Bank of Nova Scotla     10       Barnat Mines     1       Barymin Exploration Ltd     1       Base Metals Mining     1	21% 1.15 62¾ 73 1.69	21% 21% 1.01 1.17 37c 37c 61 62% 71% 73.½ 1.65 1.80 40c 47c 8c 8½c	365 5,360 6,120 5,580 4,754 11,400 7,000 14,333	21¼ Jan 75c Jan 35c Jan 59¼ Jan 66¾ Jan 1.62 Mar 39c Jan 8c Jan	23 Feb 1.17 Mar 44c Feb 63% Mar 73½ Mar 2.12 Jan 47c Mar 11c Jan
Virginia Mining Corp	8c 1.35 3c 4c 2½c 10½ 10½ 3c	3c 2,000 4c 28,500	6C Jan 1.35 Mar 2½c Jan 2½c Jan 3C Jan	11c Jan 1.60 Jan 3½c Jan 4c Mar 11 - Feb 3½c Mar	Baska Uranium Mines Bata Petroleums Bathurst Power & Paper class A Class B Beattle Duquesne Beatty Bros Beaver Lumber Co common Beicher Mining Corp	9c   10c 9 1/8	9c 10 ½c 5 ½ 6 42 ¼ 43 29 29 9 ½c 10c 9 9 ½ 23 ¼ 23 ¼ 48 ½c 51c	32,500 2,500 80 100 11,643 1,270 190 7,600	9c Feb 3½c Jan 41½ Feb 29 Mar 7c Jan 6½ Jan 21 Jan 45c Feb	16 ½c r o 7c Feb 44 ½ J n 35 Jan 11c Jan 9 ½ Mar 23 ¼ Mar 62c Mar
Advocate Mines Ltd	31½ 29¼ 145% 12¼	$\begin{array}{cccc} 15c & 2,000 \\ 12\frac{3}{8} & 1,750 \\ 7.60 & 3,200 \\ 17\frac{3}{4} & 2,327 \\ 52\frac{1}{2} & 30 \end{array}$	3.10 Jan 24 <sup>5</sup> / <sub>8</sub> Jan 10 ¼ Feb 15c Mar 11 ¼ Jan 5.70 Jan 16 Jan 49 ¼ Jan	4.05 Mar 32 Mar 1458 Mar 15c Mar 1234 Mar 7.90 Feb 1734 Mar 55 Feb	Bell Telephone         25           Rights         500           Bethlehem Copper Corp         500           Bevcon Mines         1           Bibis Yukon Mines         1           Bicroft Uran Mines         1           Bidcop Mines Ltd         1           Black Bay Uranium         1	101 1.10 6c 70c 13c 8c	47% 48% 98 106 1.01 1.18 10½c 11c 5½c 6c 66c 70c 12½c 15c 8c 9½c	17,260 236,027 85,024 4,100 9,000 6,100 76,060 50,200	47% Mar 95c Mar 58c Jan 10½c Mar 5c Feb 57c Mar 9c Jan 7c Feb 39c Jan	49% Feb 1.06 Mar 1.18 Mar 14c Jan 8½c Jan 72c 1 n 15c Mar 12c Feb 52c Feb
Canadian Devonian Petroleums Ltd. • Canadian Ingersoll Rand Co Ltd. • Canadian Inter Inv Trust 5% pfd.100 Central-Del Rio Oils Ltd. • Chromium Mining & Smelting Corpactors Consolidated Paper Corp Ltd. • Consumers Gas Co common • Crown Zellerbach Corp. 55 Gateway Oils Ltd. •	40 78 ½ 6.30 5.90 5.05 44 ½ 43 ¾ 18 ½ 8.55	4.65 15,400 40 1,081 78½ 50 6.40 24,550 5.05 3,800 44% 3,897 19¼ 2,150 a55 10 1½c 5,000	4.10 Mar 40 Jan 78½ Jan 5.10 Jan 4.90 Jan 41¼ Jan 16 Jan 54 Jan 11½ Jan	5.15 Jan 40¼ Jan 79 Jan 6.40 Mar 5.20 Jan 44% Mar 19¼ Mar 56 Jan	Bouzan Mines Ltd.	47½c 47 7½ 49¼ 6.45 35c 4.05	47½c 50c 47 47% 52 52 7½ 7½ 49% 49¼ 6.30 6.50 35c 400 4.00 4.25 77 77¼	22,900 435 100 350 110 7,510 1,500 16,956 115	39C Jan 46½ Jan 49½ Feb 7¼ Feb 47½ Jan 6.25 Mar 30c Jan 3.80 Jan 77 Mar	49 Feb 52% Feb 8 Jan 49% Mar 7 60 Teb 5.00 Feb 5.00 Feb
Glant Yellowknife Gold Mines Ltd. 1 Hillcrest Collieries Ltd. 5 Hollinger Consol Gold Mines Ltd. 5 Hudson's Bay Oil & Gas Ltd. 2.50 Intl Paints (Can) Ltd 6% pfd. 20 Jockey Club Ltd. 5	10	101/8 - 140	1½c Jan 10% Mar 4.00 Jan 19 Jan 9.50 Jan a	11½c Jan 14½ Jan 4.00 Jan 26 Mar 14½ Mar 3.20 Mar	Preferred	421/2	577 1774 534 44 42 42 42 42 20% 20% 2.23 2.30 33% 34 ½	2,125 50 2 17 2,000 13 211	53/4 Jan 431/4 Mar 421/2 Mar 205/8 Mar 200 Jan 295/8 Jan	7¼ Jan 45¾ Feb 45½ Feb

STOCKS	Friday Last Sale Pri	Week's Range ice of Prices	Sales for Week Shares		TIVELE	(1	stocks	Friday Last	Week's Range	Sales for Week		
British Columbia Electric— 4% preferred100	r	Low High	45	Low 771/4 Jan	High		Conjaurum Mines Pa	Sale Price r 	Low High 25c 25c	Shares 600	Low 25c Mar	nce Jan. 1 High 84c Jan
44% preferred 50 44% preferred 50 43% preferred 100	42 <sup>1</sup> / <sub>4</sub> 43 <sup>5</sup> / <sub>8</sub> 92	42¼ 42% 435% 44 92 93	320 166 326	40% Jan 42% Feb 90 Jan	79 ½ Mar 42 % Mar 44 3 4 Jan 93 Mar		Eeing exchanged for 1/20th shares of United Keno Hill Mines Ltd and 1/5th share of Carium Mines Ltd for each share held					
5% preferred 50 5%% preferred 50 British Columbia Forest Products British Columbia Packers class A	1 52½ 13¾ 15	$\begin{array}{cccc} 49\frac{1}{2} & 49\frac{7}{8} \\ 52\frac{1}{2} & 53 \\ 12\frac{5}{8} & 13\frac{5}{8} \\ 15 & 15 \end{array}$	1,555 226 12,640 50	47% Jan 51 Feb 12 Jan 14½ Feb	49% Mar 53 Feb 13% Jan 15 Jan		Consolidated Bakeries Consolidated Bellekeno Mines Consolidated Callinan Flin Consolidated Discovery	6½c	7½ 18¾ 4c 4½c 5c 6½c 3.50 3.60	1,016 9,266 19,075 16,542	7 1/8 Jan 3c Jan 5c Feb 3.30 Feb	8 Jan 5c Jan 7½c Jan 4.05 Jan
British Columbia Power British Columbia Telephone 25 Rights Brockville Chemical pfd 10	1.55	37 1/8 38 3/8 46 1/2 48 3/4 1.45 1.60 11 11 3/8	9,296 2,460 6.194 950	34½ Jan 46½ Mar 1.45 Mar	48 1/4 Feb 49 3/8 Mar 1.60 Mar		Consolidated Dragon Oil Consolidated East Crest Consolidated Fenimore Iron	16½c	15c 18c 33c 33c 16c 19c	30,700 1,550 14,057	13c Jan 30c Jan 15c Jan	20c Mar 35c Feb 19c Mar
Brown Company Bruck Mills class A	14	26c 27c 14 14 18 7 7	3,700 332 25	9 1/8 Jan 25c Mar 12 3/4 Jan 6 1/2 Mar	1136 Mar 38c Jan 1436 Mar 81/8 Jan		Consolidated Golden Arrow	45c 51c	21c 22c 41c 46c 46c 51c 79c 82c	6,100 101,725 33,900 4,943	20c Feb 39c Feb 45c Mar 68c Jan	39c Jan 54c Jan 63c Jan 85c Jan
Class B Brunswick Mining & Smelting Buffadison Gold Buffalo Ankerite	3.10 7c	2.30 2.30 2.76 3.30 6½c 7c 1.16 1.29	100 21,000 10,500 4,506	2.15 Jan 2.30 Jan 6c Jan 1.16 Mar	2.50 Jan 3.30 Mar 8c Jan 1.40 Jan		Consolidated Mic Mac Oils Ltd	2.25 24 95c	2.15 2.30 22¼ 24⅓ 90c 95c 14c 16c	13,162 26,715 7,580 6,000	1.80 Feb 20 Jan 78c Feb 12c Jan	2.40 Feb 24
Buffalo Red Lake Building Products Bullochs Ltd class A Class B	35 ½ 5.00	4½e 5c 35 35¼ 5.00 5.00	3,000 475 10	4½c Mar 32 Jan 5 Jan	6c Jan 35¼ Mar 5% Mar		Consolidated Morrison Exploration 1  onsolidated Mosher 2  onsolidated Negus Mines 1  Consolidated Nicholson Mines 4	1.58 4½c	1.55 1.70 12c 13c 4½c 4½c	18,875 8,581 1,910	1.51 Mar 12c Jan 4½c Jan	2.40 Jan 16c Mar 6c Jan
Bunker Hill Extension Burlington Burns	171/8	$\begin{array}{ccc} 4.50 & 4.50 \\ 9c & 9\frac{1}{2}c \\ 17\frac{1}{8} & 17\frac{5}{8} \\ 12 & 12\frac{1}{4} \end{array}$	15 12,000 460 3,578	4.50 Mar 8c Feb 16 Jan 11 1/8 Jan	4.50 Mar 13c Jan 17 <sup>3</sup> 4 Mar 13 <sup>1</sup> / <sub>4</sub> Jan		Consolidated Northland Mines 1 Consolidated Red Poplar 1 Consolidated Regcourt Mines 1 Consolidated Sannorm Mines 1	4½c 6c	26½c 28c 4½c 5c 5½c 6½c 4½c 6c	3,200 4,314 11,100 4,500	25c Feb 4½c Feb 5c Feb 4½c Jan	32c Jan 6c Feb 9½c Jan 6c Jan
Burrard Dry Dock class A Cadamet Mines Calalta Petroleum 25c	9½c	678 7 8c 9½ 37c 44c	1,420 10,128 32,900	6¼ Jan 8c Jan 23c Jan	7 Mar 13c Jan 44c Mar		Consolidated West Petroleum * Consumers Gas common Class B preferred 100 Conwest Exploration 100	2.74 18½	2.55 2.80 18¼ 19¼ 105 105 3.30 3.50	3,530 16,658 135 5,380	2.45 Feb 16 Jan 104 Feb 3.25 Feb	3.20 Feb 19¼ Mar 106¾ Jan 4.00 Jan
Calgary & Edmonton Calgary Power common Calvert Gas & Oil Camerina Petroleum	28 1/2	$\begin{array}{ccc} 19 & 20 \\ 27^{3}4 & 29\frac{1}{4} \\ 28\frac{1}{2}c & 30c \\ 1.08 & 1.25 \end{array}$	2,635 6,414 2,000 2,200	13¾ Jan 235% Jan 27½c Jan 1.05 Feb	23% Jan 29¼ Mar 33c Jan 1.30 Jan	for p	Copp Clark Publishing	7	7 7 16c 16c 7c 8c	140 1,700 5,000	6% Jan 12c Jan 6c Feb	7% Jan 17½ c Mar 9½ c Jan 1.10 Feb
Campbell Chibougamau 1 Campbell Red Lake 1 Canada Bread 6 Class B preferred 50	7.55 13½ 3.75	$7.45$ $7.60$ $13\frac{1}{2}$ $14\frac{1}{8}$ $3.75$ $3.75$	19,025 750 51	5.55 Jan 13 Mar 3.75 Mar	7.90 Mar 18¼ Jan 3.85 Feb	i see	Copper-van Mines Copper Rand Chiboug Corby Distillery class A Class B Coulee Lead Zinc 1		95c 1.04 167 <sub>8</sub> 17 16½ 16½ 32c 36c	51,604 1,450 155 10,500	80c Jan 15½ Jan 16 Jan 27½c Jan	17¼ Mar 16½ Feb 36½c Feb
Preferred20 Canada Crushed Cut Stone	28 <sup>3</sup> 4 27	$ \begin{array}{cccc} 50\frac{1}{2} & 50\frac{1}{2} \\ 26\frac{1}{2} & 29 \\ 26\frac{3}{4} & 27 \\ 15 & 15\frac{1}{2} \end{array} $	2,804 409 475	49 1/8 Jan 25 3/4 Jan 25 1/2 Jan 14 Jan	50½ Mar 29 Mar 2758 Fro 15½ Jan		Cowichan Copper Craig Bit Craigmont Mines 50c	9.90 18	$\begin{array}{ccc} 21c & 28c \\ 1.75 & 1.80 \\ 9.50 & 10 \\ 17\frac{1}{2} & 18 \end{array}$	25,800 625 4,200 1,065	20c Feb 1.50 Jan 6.15 Jan 17 Jan	27c Feb 1.80 Feb 10¼ Mar 19¾ Jan
Canada Foundry & Forging class A Canada Iron Foundries common	23 <sup>7</sup> 8 19 20 <sup>3</sup> 4 70	$23\frac{7}{8}$ $24$ 19 $1920\frac{1}{4} 21\frac{1}{2}67\frac{1}{2} 70\frac{1}{2}$	200 430 1,655 465	20¼ Feb 185% Jan 18¼ Jan 63¾ Jan	24 Mar 19 Jan 21½ Feb 70½ Mar		Crestaurum Mines 1 Crestbrook Timber common * Croinor Pershing 1 Crown Zellerbach 5	6½c	8c 8c 80c 80c 6½c 9c	697 200 24,700	7½c Mar 70c Jan 6c Jan	8½c Feb 90c Jan 11c Mar 56 Feb
Canada Oil Lands Warrants Canada Packers class A	1.54 26c 53	1.40 1.60 20c 29c 53 53	19,545 83,075 25	88c Feb 5c Feb 49 Jan	1.60 Mar 29c Mar 56 ¼ Feb		Crowpat Minerals1 Crows Nest10 Crush International Ltd common*	7c 19 7½	$ \begin{array}{cccc} 56 & 56 \\ 7c & 7c \\ 19 & 19 \\ 7\frac{1}{4} & 7\frac{1}{2} \end{array} $	100 4,112 100 2,635	52½ Jan 7c Feb 18¼ Jan 5¾ Jan	9½c Jan 20 Feb 7½ Feb
Canada Permanent 10 Canada Safeway Ltd preferred 100 Canada Southern Oils warrants Canada Southern Petroleum 1	6634 9234	65¼ 67 92¾ 92¾ 11½c 16c	230 1,736 120 6,700	48¾ Jan 57¾ Jan 91 Jan 5c Mar	56½ Feb 67 Jan 94½ Feb 16c Mar		Crush Intl class A pfd         100           Cusco Mines         1           Daering Explorers         1	110	102 103 3c 4c 9½c 11c	190 2,722 3,900	9734 Jan 3c Mar 9c Feb	103 Feb 6c Jan 12c Jan
Preferred 12.50	12½ 1.65	$ \begin{array}{ccc} 2.90 & 3.05 \\ 48\frac{1}{2} & 49 \\ 12\frac{1}{8} & 13 \\ 1.56 & 1.74 \end{array} $	11,350 216 945 65,919	2.75 Jan 40¼ Jan 12 Jan 1.23 Jan	3.60 Feb 49 Mar 13 Feb 1.75 Feb		Daragon Mines         1           Decoursey Brewis Minerals         1           Deer Horn Mines         1           Deldona Gold Mines         1	18c 7½c 27c	18c 18½c 7½c 7½c 25c 29½c	8,400 3,000 137,000	17c Jan 7½c Mar 24¼c Feb	21c Feb 12c Jan 29½c Mar
Canadian Astoria Minerals 1 Canadian Bakeries Canadian Bank of Commerce 20	7%	7 <sup>1</sup> / <sub>4</sub> 7 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub> c 7 <sup>1</sup> / <sub>2</sub> c 5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub> 61 <sup>7</sup> / <sub>8</sub> 63 <sup>3</sup> / <sub>4</sub>	515 11,599 110 4,457	7 Feb 6½c Jan 5 Mar 59 Jan	7% Feb 10c Feb 8% Feb 65 Feb		Delnite Mines 1 Denison Mines 1 Devon Palmer Oils 250	28 ½ c 10 ½ 71c	7c 7c 28c 28½c 9.70 10¼ 64c 76c	1,600 3,697 22,440 31,989	7c Jan 27c Mar 9.25 Jan 52c Jan	9½c Jan 35c Jan 11¼ Jan 80c Jan
Canadian British Aluminium common Class A warrants Class B warrants	493/8 101/2	49 <sup>1</sup> / <sub>4</sub> 50 10 <sup>1</sup> / <sub>4</sub> 10 <sup>7</sup> / <sub>8</sub> 3.60 4.00	13,021 1,305 2,895	43½ Jan 8¾ Jan 2.25 Jan	50 % Mar 11 Feb 4.00 Mar		Dickenson Mines 1 Distillers Seugrams 2 Dome Mines 6 Dome Petroleum 2.50	2.97 37 1/4 21 5/8 8.90	2.95 3.10 36 <sup>7</sup> / <sub>8</sub> 37 <sup>5</sup> / <sub>8</sub> 20 <sup>1</sup> / <sub>2</sub> 22 <sup>1</sup> / <sub>4</sub> 8.50 8.90	18,579 13,084 5,875 4,865	2.90 Feb 31¾ Jan 19¾ Mar 6.65 Jan	3.75 Jan 3734 Mar 27% Jan 10 Feb
Canadian Calanese common	14	3.70 4.00 13 <sup>3</sup> / <sub>4</sub> 14 23 <sup>3</sup> / <sub>4</sub> 24 <sup>1</sup> / <sub>2</sub>	850 698 2,695	2.30 Jan 13¼ Jan 21¾ Feb	4.00 Mar 14½ Feb 24¾ Jan		Dominion Bridge Dominion Coal preserved to 25 Dominion Dairies common Dominion Electrohome common	$20 \\ 2.80$ $7\frac{1}{2}$	19½ 21⅓ 2.80 2.80 11 11 6⅙ 7½	20,065 10 371 1,697	10½ Jan 2.80 Mar 10 Feb 5½ Jan	21 1/8 Mar 3.50 Feb 13 1/4 Jan 7 1/2 Mar
\$1% preferred 25 Canadian Chemical Warrants Canadian Chieftain Petroleum	3.80	32 32 % 6 % 7 ½ 3.55 3.85 69c 75c	425 5,685 14,520 9,800	31½ Feb 6½ Jan 2.00 Jan	33 Jan 7% Mar 4.10 Mar		Warrants Dominion Foundry & Steel common  Dominion Magnesium *	51	4.45 4.50 50 51 7 734	750 4,875 620	2.30 Jan 45 Feb 7 Jan	4.50 Mar 51 Mar 8 Feb
Canadian Collieries common 3 Preferred 1 Canadian Curtis Wright 6 Canadian Devonian Petroleum 6	71/4	7 71/4 75c 75c 1.45 1.75	6,720 200 20,090	69c Mar 6½ Jan 71c Jan 84c Jan	83c Jan 73a Jan 79c Mar 1.75 Mar		Dominion Scot Inv pfd 50 Dominion Steel & Coal Dominion Stores Dominion Tar & Chemical common.	11 <sup>3</sup> / <sub>4</sub> 68 17	46 1/8 46 1/8 11 1/2 11 3/4 66 1/4 68 1/2 16 3/8 17 1/8	25 580 2,589 178,338	41 Jan 10¾ Feb 63 Feb 14¼ Jan	46 1/8 Mar 12 1/8 Mar 69 1/2 Jan 17 1/8 Mar
Preferred  Ganadian Drawn Steel common *  Practice Dock*	15	$\begin{array}{ccccc} 4.10 & 4.70 \\ 15 & 15 \\ 11\frac{1}{2} & 11\frac{1}{2} \\ 14\frac{1}{8} & 14\frac{7}{8} \end{array}$	118,158 200 100 2,920	3.95 Mar 14 <sup>3</sup> 4 Jan 9 <sup>1</sup> 8 Jan 12 <sup>7</sup> 8 Jan	5.15 Jan 16 Jan 11		Preferred         23.50           Dominion Textile common         1           Donalda Mines         1           Duvan Copper Co         1	12 5½c 11c	17 1/8 20 1/4 11 3/8 12 1/2 5 1/2 c 5 1/2 c 9 c 11 c	233 5,461 7,000 86,000	17 1/8 Mar 10 Jan 4 1/2 CFeb 8 1/2 CJan	21 Feb 12½ Mar 6½c Jan 11c Jan
Canadian Dyno Mines 1 Canadian Export Gas & Oil 16% Canadian Fairbanks Morse class A 50c Class B		49c 54c 1.80 1.90 10 <sup>3</sup> 4 11 1/8 8 8 1/2	5,757 38,615 2,070 1,020	48c Jan 1.52 Jan 10¼ Jan 7½ Jan	60c Jan 1.98 Mar 12 Jan 854 Feb		Duvex Oils & Mineral 1  East Amphi Gold 1		4½c 5c 4½c 4½c	3,900	4c Feb	7c Jan 6c Jan
1st preferred 2nd preferred Canadian Gas Energy preferred	491/4	6 6 1/4 50 1/8 52 45 3/4 49 1/4 4.90 5 1/4	891 85 167 8,705	4.50 Jan 44 % Jan 37 ½ Jan 4.30 Jan	7.00 Feb 52 Mar 50 Feb		East Malartic Mines         1           East Sullivan Mines         1           Economic Inv Trust         10           Eddy Match Co         •	25 1/2	1.60 1.65 1.55 1.70 38 38 25 1/4 25 1/2	9,350 9,875 50	1.55 Feb 1.55 Jan 35 Jan 25 ¼ Mar	1.80 Jan 1.82 Feb 38 % Mar 27 Feb
Canadian Gen Securities class A Canadian High Crest 20c	2.30 25c	2.25 2.50 167 <sub>8</sub> 167 <sub>8</sub> 25c 25c	20,800 220 2,825	85c Jan 15½ Feb 22c Jan	5% Mar 2.50 Mar 17 Mar 40c Feb		Eddy Paper class A 20 Common Elder Mines & Developments Ltd Eldrich Mines 1	1.06 15c	61 <sup>3</sup> 4 62 61½ 62 1.05 1.12 12c 15½c	45 295 42,600 78,500	58 Jan 58 Jan 99c Jan 9c Jan	62 Mar 62 Mar 1.20 Mar 17c Jan
Warrants Canadian Hydrocarbon	71/4	$ \begin{array}{cccc} 1.01 & 1.07 \\ 6\frac{1}{2} & 7\frac{3}{8} \\ 2.80 & 3.40 \\ 10\frac{1}{8} & 10\frac{3}{4} \end{array} $	6,415 63,522 9,850 7,409	67c Jan 4.40 Jan 1.30 Jan 9% Jan	1.07 Mar 73s Mar 3.40 Mar 11¼ Feb		El Sol Mining	 80	6c 6c 9 9 1/4 80 80 16 1/2 c 16 1/2 c	5,300 400 9 1,180	4½c Jan 9 Feb 70 Jan 15c Feb	8c Feb 10 Feb 80 Mar 20c Mar
Canadian Ice Machine common 1 Canadian Industrial Gas 2.50	678 15	50c 53c 7 <sup>1</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub> 7 14 <sup>3</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub>	3,715 200 3,350 2,031	5c Mar 7½ Mar 3.80 Jan 14 Jan	1.35 Feb 7¼ Mar 7½ Feb 15¾ Feb		Exquisite Form common Preferred 10 Falconbridge Nickel	8 1/2	8½ 8½ 9 46¼ 48½ 4	- 185 860	8 Mar 8 Mar	8½ Feb 9 Feb
Canadian Malartic Gold Canadian Marconi Co Canadian North Loc	7½ 31c	6½ 7½ 31c 32c 4.80 4.90	345 4,500 670	6 1/4 Jan 32c Feb 4.80 Mar	734 Jan 42c Jan 55a Mar		Famous Players Canadian ** Fanny Farmer Candy 1 Faraday Uranium Mines 1	20 1.62	18¼ 18¾ 19¾ 20¼ 1.53 1.69	18,647 1,945 1,515 48,945	37 <sup>3</sup> / <sub>4</sub> Jan 17 <sup>3</sup> / <sub>8</sub> Jan 16 <sup>1</sup> / <sub>4</sub> Jan 1.12 Jan	48½ Mar 19¼ Feb 20½ Feb 1.69 Mar
Canadian Northwest Mines Canadian Oil Cos. common 4% preferred	18c 291/4	9c 10c 18c 20c 28½ 29³8	32,642 12,965 4,517	9c Feb 18c Mar 23½ Jan	13c Jan 39c Jan 29 <sup>3</sup> s Mar		Fargo Oils Ltd. 25c Farwest Mining 1 Fatima Mining 1 Federal Grain class A *	37c 56½	3.40 3.80 7½c 8½c 37c 41c 55 56½	4,474 3,755 120,900 255	2.90 Jan 7c Jan 30c Jan 41 Jan	4.30 Jan 9½c Mar 41c Mar 56½ Mar
Canadian Pacific Rallway25 Canadian Petrofina preferred10 Canadian Salt	101 23 <sup>3</sup> 4 10	78 80 100 101 22 1/8 23 7/8 9 7/8 10 1/8	60 67 31,150 2,832	78 Mar 99½ Jan 21¾ Jan 7½ Jan	82 Jan 101 Feb 23 % Mar 10 s Feb		Preferred         20           Fleet Manufacturing         **           Fleetwood Corp         1           Ford Motor Co (US)         5	59c	27½ 28 56c 72c 11½ 11½ 73¼ 76½	55 45,800 310 678	27% Jan 45c Jan 10 Jan 65 Jan	28 ¼ Mar 72c Mar 12 Feb
Canadian Thorium Corp. 1 Canadian Tire Corp class A. 0 Common 4	451/2	48 48 3½c 3½c 39 40¼ 45½ 46	3,000 700 85	43 Jan 3c Feb 37½ Jan 39¼ Jan	48 Mar 5c Jan 47 Mar 53 ¼ Jan		Ford of Canada Foundation Co Francoeur Mines Ltd Praser Companies	139 13 4c	$134\frac{1}{2}$ $139$ $12$ $13\frac{1}{2}$ 4c $4c$	134 5,372 8,100	130 Jan 10 Jan 4c Jan	77 ¼ Mar 143 Feb 13½ Mar 6c Feb
Canadian Vickers Canadian Western Natural Gas com Canadian Westinghouse Candore Exploration 1	19½ 17¾ 35½	19½ 20 17¾ 17¾ 35½ 37 9½c 10c	885 885 95 6,132	14¾ Jan 15 Jan 35½ Feb	20 Mar 18¼ Mar 39 Jan		Freiman (A J) preferred 100 French Petroleum preferred 10 Frobisher Ltd common •	3.60 131/2c	23 <sup>3</sup> 4 24 <sup>3</sup> 4 95 95 3.45 3.60 12c 15c	3,962 60 5,860 30,330	2234 Jan 95 Jan 3.25 Jan 8c Jan	25 Feb 95 Jan 4 00 Feb 17c Feb
Can Erin Mines 1 Captain Mines Ltd 6 Cariboo Gold Quartz 1 Cassiar Asbestos Corp Ltd 6	49½c 7c 1.10	46c 51c 5c 7c 95c 1.25	557,977 9,500 49,590	9c Jan 45c Feb 5c Mar 91c Jan	13c Jan 63c Feb 7c Jan 1.25 Mar		Frost (Charles) class A 1 Fruehauf Trailer Co 2 Gaitwin Mining 1		18 <sup>3</sup> 4 19 ½ 3.50 3.50 5½c 5½c	1,555 125 1,300	15 ¼ Jan 3.50 Mar 5 ½c Jan	23 ½ Jan 4.50 Jan 6c Jan
Cayzor Athabaska Central Del Rio Central Pat Gold Central Pat Gold	29c 6.30	127 <sub>8</sub> 133 <sub>8</sub> 29c 29c 5.90 6.45 86c 90c	5,895 500 87,360 6,910	12¾ Mar 25c Jan 5.00 Jan 85c Mar	14 % Feb 36c Jan 6.45 Mar 1.07 Jan		Gatineau Power common 95% preferred 100 5½% preferred 100 Geco Mines Ltd 1	38 101 1938	37½ 38½ 101 101 107 107 1858 19½	1,722 10 20 4,732	37 Jan 99% Jan 107 Jan	39½ Feb 103 Feb 107% Feb
Central Porcupine 1 Charter Oil 1 Cheskirk Mines 1 Chesterville Mines 1 Chib Kayrand Copper Mining 1 Chib Kayrand Copper Mining 1	1.13	10c 12½c 1.03 1.13 3c 3½c 24½c 28c	46,600 9,200 2,200 13,700	10c Mar 78c Jan 2½c Jan 24½c Mar	18c Jan 1.17 Feb 3½c Jan 31½c Mar		General Bakeries	8½ 13 41	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,205 3,755 257	17¾ Feb. 7¼ Jan. 10½ Feb. 39¾ Mar.	20½ Jan 858 Feb 14½ Feb 44½ Feb
Chimo Gold Mines	45c	10c 11c 62c 65c 44½c 46½c 5.10 5.20	3,800 3,200 19,100	9c Feb 44c Jan 43c Feb	12c Jan 74c Feb 67c Jan		General Petroleum Drill class A50c General Products Mfg class A* General Steel Wares common*	51c	43½ 44½ 51c 53c 25 25 8¼ 9¼	2,055 260 3,505	41 Jan 51c Feb 25 Jan 7 Jan	45 1/8 Mar 61c Feb 25 Jan 9 1/4 Mar
Cockshutt Farm Equipment 1	437 <sub>8</sub> 3.45 151⁄2	42 43 7/8 3.35 3.50 13 1/8 16	215 7,750 2,769	4.70 Jan 38½ Jan 3.30 Mar 12¾ Jan	5.40 Jan 43% Mar 4.15 Jan 16 Mar		Preferred 100 Genex Mines Ltd 1 Geo-Scientific Prospectors Ltd Exchanged for Goldfields Mining	82½ 9c	82½ 82½ 9c 10c	9,625	82 Jan 9c Feb	82½ Mar 12½c Jan
Columbia Cellulose Combined Enterprises Combined Metals Conduits National	51/4	13½c 14c 5⅓ 5⅓ 9 10 24c 25c	6,000 8,945 1,875 6,100	13c Jan 3.90 Jan 8% Jan 20½c Jan	16c Jan 5 <sup>3</sup> / <sub>8</sub> Mar 10 <sup>1</sup> / <sub>2</sub> Jan 27c Jan		Corp Ltd three shares for each one held Giant Yellowknife Mines Ltd 1 Glacier Explorers 1		10 10 <sup>3</sup> 4 16c 16c	5,953 660	9 <sup>3</sup> 4 Mar 15 <sup>‡</sup> 2c Feb	1434 Jan - 19c Jan
Contagas Mines 2.50  For footnotes, see page 46.	80c	11½ 11¼ 75c 80c	215 -31,100	11 Jan 63c Jan	12½ Jan 88c Feb		Glenn Uran Mines 1 Globe Envelopes class A	4c	4c 4c 1034 111/8	3,320 1,380		196 Jan Jan 11¼ Jan

			NAD	IAN	MARKETS	(Range for Week Ende	d March	17)			
S T O C K S		Week's Range e of Prices Low High	Sales for Week Shares	Range S Low	Since Jan. 1 High	STOCKS		Week's Range of Prices	Sales for Week Shares	Range Si	nce Jan. 1
Goldale Mines Goldfields Mining Goldray	1 20c	20½e 21c 19c 21c 17c 17c	6,760 15,100	18½ c Jan 18½ c Feb	25c Mar 24c Jan	Leblaw Cos class A	• 36	32% 36% 36% 35 38½-	7,152 5,505	Low 30 Jan 32 Jan	High 361/s Feb
Goodyear Tire Canada common5	• 0	145 145 43½ 43½	3,166 27 85	17c Jan 121 Jan 43 Jan	21c Jan 155 Feb 45 Feb	Preferred 5 Class A warrants Locana Minerals	1234	45 <sup>3</sup> / <sub>4</sub> 47 10 12 <sup>7</sup> / <sub>8</sub> 93c 93c	9,200 300	45¾ Mar - 8.05 Jan	38½ Mar 48 Feb 12% Mar
Gordon Mackay class A Class B Grafton class A	<del></del>	$\begin{array}{cccc} & 6 & 6 \\ 7 & 7 \\ 15\frac{1}{2} & 15\frac{1}{2} \end{array}$	770 3,0(n) 125	6 Feb 6 Feb 141/4 Jan	6½ Jan 7½ Jan 15½ Mar	Leeb (M) Ltd Long Island Petroleums Long Point Gas	11½ 7½c	101/4 12 7c 8c	10,577 57,500	85c Feb 8	95c Jan 12 Mar 10c Jan
Grandrey Mines Grandre Mines Great Lakes Paper	1.77	10c 10½c 1.71 1.91 47¼ 48	4,418 8,625 1,290	10c Jan 1.09 Jan 42 Jan	11c Jan 2.07 Mar 49 1/8 Mar	Lorado Uranium Mines	1 51c	47c 50c 48c 57c 4½c 11c	15,200 54,130 132,020	40c Jan 42c Feb 4½c Feb	50c Feb 57c Mar 11c Mar
Great Lakes Power common	35 12	34 35 1/4 10 1/2 12 1/4 6 3/8 6 1/2	2,085 4,096	26½ Jan 6.25 Jan	35 % Mar 13 % Mar	Macassa Mines	* 7c	6c 7½c	15,523 3,599	5c Mar 2.67 Mar	8½c Feb 3.25 Jan
Preferred50	0 44½ 1.55	44 1/8 44 1/8 1.55 1.60	800 5	5½ Jan 39¼ Feb 65¢ Jan	7 Mar 44 % Mar 2.50 war	Macfie Explorations  Macleods class A preferred	1 18c 1 3½c	18c 20c 3½c 3½c 23½ 235%	16,300 26,143 475	11c Feb 3c Feb 23½ Mar	28c Jan 4½c Jan
\$2.80 preferred50 Class B warrants Great Plains Develop	$\frac{2.00}{11\frac{1}{2}}$	44 ½ 45 2.00 2.30 11 ½ 11 ¾	130 5,880 5,977	41 Jan 1.00 Jan 8.65 Jan	45 Feb 2.85 Mar 12½ Feb	MacLeod Cockshutt	167/2	-1.00 1.01 16 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>8</sub>	1,450 13,630	1.00 Feb 15% Jan	24 Feb 1.27 Jan 18 Mar
Great West Coal class A Class B Great West Saddlery	. ==	4.95 5.00 3.35 3.35 1.40 1.50	805 300 400	4.40 Jan 2.75 Feb 1.25 Jan	5¼ Mar 3.75 Mar 1.65 Jan	Magnet Consolidated Mines  Maher Shoes Ltd  Malartic Gold Fields	1 51/00	2.75 2.95 5½c 5½c 30 30	8,540 15,100 35	2.73 Mar 5c Jan 26 Jan	3.40 Jan 6c Jan 30¼ Mar
Greater Winnipeg Gas Voting Trust	13%	13½ 14¼ 13¼ 13¾ 4.75 5.00	2,278 4,865 600	11¼ Jan 11 Jan 3.50 Jan	15 % Mar 14 Mar 5.25 Mar	Manitoba Sugar preferred 10	<u> </u>	73c 75c 3c 3c 95 1/8 95 1/8	6,800 1,000 34	73c Mar 3c Feb 95 % Mar	92c Jan 4c Jan 95 % Mar
1956 warrants Greyhound Lines Guaranty Trust Gulch Mines	2	12 1/4 12 1/2 34 36 5c 5 1/2 c	1,820 270 2,100	11¾ Jan 30¾ Jan 5c Jan	13½ Feb 40¼ Feb 7c Jan	Manitou Barvue Maple Leaf Milling common Preferred 10	• 17½ 0 102	26c 26c 16½ 17½ 102 102	1,100 2,430 38	24½c Jan 15 Jan 95 Jan	32c Jan 17½ Mar 102 Mar
Gunnar Mining Gwillim Lake Gold	7.30	7.30 7.50 5c 5c	13,011 4,600	7.05 Jan 4½c Feb	8.40 Feb 6c Jan	Maralgo Mines Marboy Marcon Mines	1 10c 1 14c	9½c 10c 13c 14c 6½c 7½c	4,500 7,766 17,150	8½c Jan 13c Mar 6c Jan	12c Jan 20c Jan 12½c Jan
Hahn Brass 1st preferred 18 Hardee Farms common 100	171/4	$\begin{array}{ccc} 18 & 18 \\ 16^{3}4 & 17\frac{1}{4} \\ 115 & 115 \end{array}$	335 11,340	18 Mar 11¾ Jan	18 Mar 18½ Mar	Marigold Oils  Maritime Mining Corp  Martin-McNeely Mines	1 990	6½c 7c 80c 1.04 37c 38c	1,900 227,425 12,717	5½c Jan 67c Jan 36c Mar	9c Jan 1.04 Mar 46c Jan
1st preferred10( Harding Carpets  Hard Rock Gold Mines	13c	12 12 1/4 13c 13c	55 750 12,120	114	115 Jan 12½ Feb 16c Jan	Massey-Ferguson Ltd common 10 10 11 12 12 12 12 12 12 12 12 12 12 12 12	0 14	125/8 145/8 110 114 1051/4 1071/2	161,908 100 590	10¼ Jan 102 Jan 100 Jan	145% Mar 114 Mar 107½ Mar
Harrison Minerals Hasaga Gold Mines Head of Lakes Iron		4½c 6c 15c 16c 7c 7c	11,500 2,000 2,500	4½ c Mar 14½ c Feb 6½ c Jan	7c Jan 21c Jan 9c Jan	Matachewan Consol	• 7c	6c 7c 8.00 8.35	15,500 2,275	5½c Jan 5.90 Jan	9½c Feb 9.00 Mar
Headway Red Lake Heath Gold Mines Hees (Geo H) & Co		26½c 28c 4½c 4½c 43c 48c	11,900 1,000 1,400	25c Jan 4½c Feb 31c Jan	32c Feb 7c Jan 50c Jan	Maybrun Mines Mayfair Oil & Gas 50 McCabe Grain	* 33	1.00 1.00 33 33	8,487 500 25	5½c Feb 85c Jan 33 Mar	8c Jan 1.05 Jan 33 Mar
Highland Bell Hinde & Dauch Holden Mfg class A	2.10	$ \begin{array}{ccc} 1.94 & 2.10 \\ 52 & 52 \\ 6\frac{1}{2} & 6\frac{1}{2} \end{array} $	17,905 100 100	1.85 Jan 49½ Jan 6½ Jan	2.10 Jan 52½ Mar 7 Jan	McIntyre McKenzie Red Lake McMarmac Red Lake	1 15c	27 <sup>3</sup> / <sub>4</sub> 30 14c 16c 5c 5 <sup>1</sup> / <sub>2</sub> c	2.690 17,762 1,295	26% Mar 14c Mar 5c Jan	30% Jan 22c Jan 6½c Feb
Hollinger Consolidated Gold	20	25 26 14 14	4,875 225	19 Jan 14 Mar	26 Mar 14 Mar	Medallion Petroleums12 Mentor Exploration & Development 50	2.25 c 34c	26c 26c 2.05 2.27 29c 34c	11,000 25,210 45,100	24c Feb 1.60 Jan 17c Jan	36c Jan 2.28 Mar 34c Mar
Class B	10 <sup>3</sup> 8	$\begin{array}{cccc} 11 & 11\frac{1}{2} \\ 9.95 & 10\frac{1}{2} \end{array}$	6,664 5,053	7.60 Jan 7.25 Jan	1134 Feb 105a Feb	Meta Uranium Mines Mexican Light & Power common	1 86c 1 11c	82c 1.07 11c 12c 11 11	168,180 25,600 400	45½ c Jan 8c Jan 10 Feb	1.07 Mar 13c Jan
Horne & Pitfield 200 Howard Smith Paper common Howey Consolidated Gold 200	421/2	3.50 4.60 41 42 <sup>3</sup> / <sub>4</sub> 2.56 2.60	8,875 2,290 2,375	3.20 Jan 35 Jan 2.35 Jan	4.60 Mar 42¾ Mar 2.60 Jan	Midcon Oil Midrim Mining Midwest Industries Gas	• 34c 1 36c	33c 35c 34c 36c 1.70 1.80	12,300 7,767 21,100	28c Jan 33c Feb	11 Mar 36c Jan 47c Jan
Hudson Bay Mining & Smelting Hudson Bay Oil Hughes Owens Co class A	133/4	49 49½ 13½ 14⅓ 11¼ 11¼	8,310 10,985	45 Jan 9.10 Jan 11 - Jan	49¾ Mar 145% Mar 11¼ Mar	Mill City Petroleums	• 19½c • 2.50	19c 20½c 2.35 2.50	12,083 1,650	1.50 Jan 16c Feb 2.05 Jan	1.85 Feb 24c Feb 2.55 Jan
Huron & Eric Mortgage20 Hydra Exploration1	)	73 73 26c 27c	140 9,398	65 Jan 26c Mar	75 Mar 32c Jan	Mining Corp Min Ore Mines Modern Containers class A	1 6½c * 10½	11 ½ 12 6c 6½c 10½ 10½	5,490 16,654 525	11 % Mar 4c Jan 9 Jan	12¼ Jan 7c Feb 13¼ Jan
Imperial Bank 10 Imperial Flo Glaze Imperial Investment class A	28	$71\frac{1}{2}$ $73\frac{1}{2}$ $28$ $29$ $13\frac{1}{2}$ $14$	1,264 150 3,510	66¾ Jan 28 Mar 10¾ Jan	34½ Jan 14 Mar	Class B	• 27½ • 26%	27 27 <sup>3</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>4</sub> 27 41 <sup>3</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>4</sub>	1,552 908 138	24¾ Jan 25 Jan 41½ Jan	28 Feb 27¼ Feb 42 Jan
64% preferred20 \$1.40 preferred20 \$1.25 preferred20	201/2	$\begin{array}{ccc} 20\frac{1}{2} & 20\frac{1}{2} \\ 23 & 23\frac{1}{2} \end{array}$	50 225	193/4 Feb 20 Feb.	20½ Feb 23½ Mar	Moneta Porcupine  Montreal Locomotive Works  Moore Corp common	14 7/8 55	66c 67c 14½ 14¾ 51½ 55	2,200 1,643 15,315	65c Jan 13% Feb 44½ Jan	75c Jan 15
Imperial Life Assurance 10	98 <sup>3</sup> / <sub>4</sub> 41 <sup>7</sup> / <sub>8</sub>	20 1/8 20 3/8 97 98 3/4 40 5/8 42 1/8	1,710 375 18,557	19 1/8 Jan 89 1/2 Jan 37 1/4 Jan	20% Feb 98% Mar 42½ Mar	Mt Wright Iron Multi Minerals Murray Mining Corp Ltd	1 59c 1 26c	56c 59c 23½c 27½c 52c 56c	46,868 19,550 47,830	50c Feb 23½c Mar 52c Mar	63c Feb 34c Jan 66c Feb
Imperial Tobacco of Canada ordinary 5 6% preferred\$4.86% Industrial Accept Corp Ltd common_	51	13 1/8 13 1/8 6 1/8 6 1/8 50 1/4 51	13,607 1,600 3,354	12 <sup>3</sup> / <sub>4</sub> Jan 5 <sup>5</sup> / <sub>8</sub> Jan 43 Jan	14% Feb 6% Feb 51 Mar	Rights	_ 2c	2c 3c	102,100	2c Mar	4c Mar
Inglis (John) & Co	4.30	25 25% 4.30 4.45 17% 17¼	1,405 1,950 334	18¼ Jan 4.00 Jan 15 Jan	25% Mar 5.00 Jan 17½ Mar	National Drug & Chemical common_ National Exploration National Hosiery Mills class B	143/4	10½c 16c 145% 14¾ 4½c 6½c	40,800 717 9,800	8c Jan 14¼ Jan 4c Jan	16c Mar 15¼ Jan 6½c Mar
Inland Natural Gas common 10 Preferred 20 Warrants	)	5½ 5½ 16% 16¾ 1.75 2.20	5,265 280 8,020	4.15 Jan 16 Jan 95c Jan	5% Feb 17% Mar 2.20 Mar	National Trust1	0 1.92 0 76	1.80 1.80 1.76 2.00 76 76	28,000 115	1.80 Jan 1.30 Mar 64 Jan	2.45 Feb 2.00 Mar 81 Jan
Inspiration1 International Molybdenum1 International Nickel	35c 5c	35c 37c 4½c 5½c 64¾ 66	1,600 11,500 8,937	29c Jan 4c Jan 57% Jan	43c Feb 6½c Jan 67% Mar	New Alger Mines New Athona Mines	1 300	4½c 4½c 3½c 4c 28c 30c	1,000 3,367 2,575	4c Jan 3½c Jan 28c Mar	6c Mar 4½c Jan 37c Jan
International Utilities common5 Preferred25 Interprovincial Bldg Credits common_0	44 ½ 47 ½ 47 ½	43½ 46 46¾ 48½ 6¾ 6¾	6,376 1,080 305	33% Jan 40¼ Jan 6 Jan	46 Mar 48½ Mar 6% Feb	New Bidlamaque Gold New Calumet Mines New Continental Off of Canada	1 32c	5½c 7c 32c 34c 21c 23c	12,500 14,200 24,650	5½c Mar 30c Mar 21c Mar	8½c Jan 42c Jan 27c Jan
1959 warrants Interprovincial Pipe Line5 Interprovincial Steel Pipe	60	60 60 64 65	400 5,008	31 Jan 60% Jan	60 Mar 65 <sup>3</sup> 4 Feb 2.80 Jan	New Davies Petroleum 50 New Delhi Mines New Goldvue Mines	c	9c 9c 8½c 8½c 3½c 4½c	5,250 800 4,750	8½c Jan 8c Feb 3½c Mar	10c Jan 11½c Jan 5c Jan
Investors Syndicate common25c	40	2.30 2.60 42 43 37 40	13,755 355 5,141	2.30 Mar 37 Jan 31½ Jan	43 Mar 40 Mar	New Harricana New Hosco Mines New Jason Mines	i	8c 8c 62c 72c 6½c 6½c	3,000 41,150	7½c Jan 49c Feb	14c Jan 78c Mar
Irish Copper Mines 1 Iron Bay Mines 1 Iroquois Glass preferred 10	1.65 11 <sup>3</sup> / <sub>4</sub>	86c 95c 1.65 1.70 11 <sup>3</sup> / <sub>4</sub> 11 <sup>3</sup> / <sub>4</sub>	56,820 5,530 300	65c Jan 1.55 Feb 10½ Feb	1.00 Feb 2.70 Jan 12 1/8 Jan	New Kelore Mines	• 8c	8c 8c 13c 15c	6,533 5,900 69,500	5½c Jan 8c Jan 10½c Jan	7½c Jan 9½c Jan 15c Feb
Jack Waite Mining20c	36c	63c 68c	47,150 38,350	45c Jan 22c Jan	72c Mar 40c Feb	New Mylamaque Mining & Smelt Ltd_ New Rouyn Merger	1 52c	35c 44c 50c 58c 5c 5c	56,300 103,400 1,500	18½c Jan 36c Jan 5c Jan	45c Mar 58c Mar 8c Jan
Jacobus35c Jamaica Public Service* Jaye Explorations1	27% 15c	62c 67c 27% 27% 12½c 15c	29,350 100 2,600	60c Feb 27% Mar 11c Feb	89c Jan 30¼ Jan 20c Jan	New Senator Rouyn New Taku Mines Nickel Mining & Smelting	* 1	4c 4½c 13c 13c 48c 54c	1,900 3,350 20,730	4c Mar 13c Feb 40c Feb	5c Jan 17c Feb 61c Jan
Jefferson Lake         1           Jellicoe Mines (1939)         1           Joburke Gold Mines         1	65/8 6c	6½ 6¾ 5c 6½c 8½c 9½c	4,635 10,486 2,000	6 Jan 6c Jan 8c Mar	7⅓ Mar 7c Jan 10c Jan	Nickel Rim Mines Nipissing Mines Nisto Mines	1 85c	40c 48c 85c 90c 5c 5c	6,000 2,600 900	28c Jan 74c Jan 4c Feb	48c Mar 95c Mar 6c Jan
Jockey Club Ltd common	101/2	3.10 3.20 10 <sup>3</sup> / <sub>8</sub> 10 <sup>1</sup> / <sub>2</sub> 10 10	67,610 425 1,110	2.50 Jan 95% Jan 834 Jan	3.25 Mar 10½ Mar 10 Mar	Nor Acme Gold Noranda Mines Norbeau Mines	• 451/4	15c 15c 45 46 1/4 38c 38c	1,000 5,268 510	13c Jan 40 Feb 36c Mar	16c Jan 46¼ Mar 50c Jan
Warrants Johns Manville5 Jeliet Quebec Mines1	80c 70	76c 82c 70 70 24c 28c	51,350 25 45,600	31c Jan 70 Mar 20c Jan	88c Mar 70 Mar 35c Jan	Norgold Mines Norlartic Mines Normetal Mining Corp	1 18c	4c 5c 17c 18c 2.66 2.85	6,500 5,500 5,980	3½c Jan 17c Mar 2.60 Jan	5c Jan 21½c Jan 2.90 Jan
Jonsmith Mines  Jowsey Mining Co Ltd  Jumping Pound Petroleum		10c 11c 26½c 27c 18c 19c	3,000 1,343 1,500	8c Jan 26c Jan 16½c Jan	12c Feb 32c Jan 20c Jan	Norpax Nickel Norsyncomaque Mining Northcal Oils Ltd	1 11c 1 4½c	10½c 14½c 4½c 4½c 7c 8c	6,000 1,000 6,150	8c Jan 4½c Feb 7c Jan	14½c Mar 5c Feb 10c Jan
Jupiter Oils15c  Kelly Douglas class A	2.90	2.65 3.05 63% 734	15,150 14,605	1.95 Jan 5% Jan	3.05 Mar 7 <sup>3</sup> 4 Mar	North Canadian Oils common 25 Warrants North Coldstream	c 2.05 - 75c	1.99 2.07 65c 75c 94c 1.04	1,100 2,005 15,267	1.50 Jan 32c Jan 78c Jan	2.25 Feb 1.05 Feb 1.04 Mar
Warrants Kelvinator of Canada * Kenville Gold Mines 1	4.60	3.25 4.70 6 <sup>3</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub>	11,205 100	2.20 Jan 6 1/8 Feb	4.70 Mar 7½ Feb 9c Jan	Northgate Exploration  North Goldcrest Mines Ltd  North Rankin	1 35c 1 24c	35c 38c 21c 24c 44c 48c	8,744 6,500 11,750	32c Feb 20½c Jan 40c Feb	53c Jan 30c Mar 53c Jan
Kerr-Addison Gold1 Kilembe Copper common1	11 1/8 3.15	5c 5½c 11½ 12⅓ 2.71 3.15	8,000 13,045 6,250	4½c Mar 11 Mar 2.11 Feb	13¾ Jan 3.20 Mar	Northspan class A warrants	0 483/8	42c 42½c 48 48¾	5,150 370	21c Jan 47 Jan 1.02 Jan	49c Feb 48¾ Mar 1.50 Mar
Kopan Developments Ltd	16c 34 <sup>1</sup> / <sub>4</sub>	16c 17½c	18,350 5,069	12c Jan 17¾ Jan	18c Feb 24¾ Mar	Northern Ontario Natural Gas Northern Telephone	16 <sup>1</sup> / <sub>4</sub>	1.15 1.50 15 16 <sup>1</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>2</sub>	251,800 18,445 3,333	13½ Jan 5½ Jan	16 1/4 Mar 7 Feb
Labrador Mining & Exploration*  Lafarge Cement common10  Class A10	71/4 91/4	23 5/8 24 3/4 7 7 1/2 7 1/2 9 1/4	6,847 4,300 400	31 Jan 5¾ Jan 7½ Feb	34½ Feb 7½ Mar 9¼ Mar	Warrants Northland Oils Ltd20 Northland Utilities	c 14c 2 23	2.85 3.25 14c 17c 22 <sup>1</sup> / <sub>4</sub> 23	2,320 32,000 2,220	2.20 Jan 10½c Feb 10 Jan	3.70 Feb 17½c Feb 23 Mar
Warrants Lake Dufault Mines Lakeland Gas Lakeland Gas	2.85 42½ c 2.20	1.95 3.00 42c 44c 2.15 2.30	16,085 11,000 8,750	70c Feb 38c Jan 1.85 Jan	46c Feb 2.35 Feb	Norvalie Mines Nudulama Mines	8½c 14c	8½c 9c 11c 14½c	5,500 8,550	7½c Jan 11c Feb	9c Jan 16c Jan
Lake Lingman Gold 1 Lake Osu Mines 1 Lake Shore Mines 1	8c	7½c 9c 15c 15c 3.30 3.45	7,150 1,500 375	7½c Mar 15c Feb 3.20 Jan	11½c Jan 17½c Jan 4.40 Jan	Obaska Lake Mines O'Brien Gold Mines Ocean Cement	1 65c	5½c 6c 59c 66c 9¾ 10½	6,000 18,620 3,120	5½c Jan 52c Jan 9¾ Mar	7c Jan 66c Mar 11½ Jan
La Luz Mines ** Lamaque Gold Mines ** Lambton Loan 10	3.30	2.75 2.75 3.30 3.60 27½ 28	150 1,152 110	2.75 Jan 3.30 Mar 27½ Mar	3.00 Jan 4.10 Jan 29 Jan	Oka Rare Metals Okalta Oils Oleary Malartic	1 9½c	9c 9½c 34c 35c 12c 14c	6,500 5,300 10,000	8c Jan 30c Jan 11c Feb	11c Jan 39c Jan 15c Jan
Landa Oil 10c Langis Silver 1 Latin American 50c	2.00 48c	2.00 2.00 45c 50c 46c 58c	258 63,900 223,666	1.55 Jan 45c Mar 41c Jan	2.00 Mar	Ontario Loan & Debenture1 Ontario Steel Products common1	0 32½ • 19½	32 32½ 19 19½	240 355	29 Jan 19 Mar	33½ Feb 20½ Feb 125 Feb
Rights Laura Secord Candy Shops 3 Leitch Gold 1	2c 18	1c 3c 17½ 18¼ 1.50 1.55	336,850 1,288 13,000	1c Mar 16 Jan 1.47 Feb	3c Mar 19 Feb 1.70 Jan	Preferred 10 Opemiska Copper Orchan Mines	1.65	113 113 6.60 7.05 1.64 1.71	26,609 14,700	113 Mar 5.25 Jan 1.50 Jan	7.05 Mar 1.77 Mar 7½c Jan
Levy Industries preferred 20 Lexindin Gold Mines 1 Little Long Lac Gold •	231/2	23 ½ 23 ½ 2c 2 ½ c 1.83 1.94	125 2,000	21 1/8 Jan 2c Mar 1.80 Feb	23% Mar 3c Jan	Orenada Gold Ormsby Mines Oshawa Wholesale	21c	6c 7c 21c 21½c 9% 11	1,000 9,125 9,745	6c Jan 21c Jan 8 Jan	26c Jan 11 Mar
Loblaw Groceterias class A 1st pfd_30 Class B 1st preferred30	303/4	$ \begin{array}{ccc} 1.83 & 1.94 \\ 30 & 31 \\ 31 \frac{1}{2} & 32 \end{array} $	6,150 1,151 3,570	29 ¼ Feb 30 ¾ Jan	2.20 Jan	Osisko Lake Mines Overland common Preferred	5	28c 33c 5 5½ 8% 9	5,200 1,090 360	27c Mar 5 Mar 8¾ Jan	33c Jan 6 Jan 9 Jan
For footnotes see nage	16	*									

For footnotes, see page 46.

	Friday.	JANA Week's	DIA.	N MA	KKEL
STOCKS	Last Sale Pric	Range e of Prices	for Week Shares		nce Jan. 1
Pacific Nickel*	78c 12%	78c 80c 12 125%	7,500 20,385	Low 50c Feb 9.90 Jan	High 80c Feb 131/4 Feb
Warrants Pant Motore 1 tuces Palliser Petroleum 20c	7.75 25	7.20 7.75 24 <sup>3</sup> / <sub>4</sub> 25 <sup>5</sup> / <sub>8</sub>	1,220 8,630	5.85 Jan 24 Jan	8.15 Feb 26½ Jan
Pamoil Ltd	42c 77c	35c 35c 40c 44c 75c 80c	31,550 28,956	28c Feb 32c Jan 75c Mar	36c Mar 48c Mar 1.05 Jan
Pamour PorcupineParamaque Mines1 Pardee Amalgamated Mines1	8c	7½c 9c 20c 20c	12,000 2,123	6c Jan 17c Jan	10c Feb 21c Mar
Pardee Amalgamated Mines 1 Farker Drilling Patino of Canada 2 Patino Consolidated Gold 1	4.00	3.55 4.00 3.70 3.80 2.30 2.33	1,205 1,110 800	3.40 Jan 3.40 Mar 2.25 Mar	4.00 Mar 3.80 Mar 2.92 Jan
Paymaster Consol1 Pce Exploration Ltd1	z z	15c 17c 10c 10c	16,420 1,499	15c Mar 9½c Feb	20c Jan 13c Jan
Peerless Exploration1 Pembina Pipeline common1.25	12	$9\frac{1}{2}$ C $10\frac{1}{2}$ C $11\frac{1}{4}$ $12$ $47\frac{1}{2}$ $48$	26,500 8,675 125	9c Feb 81/a Jan 45 Jan	13c Jan 12½ Mar 48 Mar
Preferred50 Penmans commonPeoples Credit common	48	32 ½ 32 ½ 18 18	100 750	30¾ Jan 15 Feb	33 Feb 18 Jan
Penmans common Peoples Credit common Permo Gas & Oil preierreu Perron Gold Mines	62c	58c 63c 10½c 11c	10,800 2,500	41c Jan 10½c Mar 1.12 Jan	66c Feb 13c Jan 1.58 Jan
Peruvinn Oil & Mines 1 Petrol On & Gas Phillips Oil Co Ltd Photo Engravers Pickle Crow Gold Mines	80c	1.25 1.35 80c 84c 45c 49c	10,600 17,805 4,900	52c Jan 33c Feb	87c Feb 49c Mar
Photo Engravers Pickle Crow Gold Mines Pitch Ore Uranium	54c	15 15 51c 56c	100 8,362 4,000	15 Jan 51c Mar 4c Jan	15¼ Jan 68c Jan
Placer Development	40c 171/4	4c 4½c 40c 41c 17¼ 17½	17,800 3,497	4c Jan 34c Jan 14 Jan	5c Jan 42c Jan 18 Mar
Ponder Oils	45c	40c 45c 39c 40c 54½ 55	10,800 1,600 1,018	40c Mar 38c Feb 50 Jan	59c Jan 42c Mar 56 Feb
Prairie Oil Royalties 1 Premium Iron Ore 20c	2.40	2.30 2.40 3.25 3.45	7,150	2.15 Jan 2.20 Jan	2.90 Feb 3.60 Mar
President Electric President Mines Ltd	5.40	10c 11c 5.20 5.40	4,600 7,750	10c Jan 4.35 Jan	16c Jan 5.65 Jan
Provo Gas Producers LtdPurdex Minerals Ltd1	1.16 2.41 4c	1.15 1.19 2.30 2.45 4c 4½c	76,050 28,066 8,500	1.11 Jan 1.89 Jan 4c Jan	1.39 Feb 2.48 Feb 5½c Jan
Quebec Ascot CopperI	_	7c 8c	4,000	7c Mar	10½c Feb
Quebec Chibougamau Gold1 Quebec Labrador Develop1 Quebec Lithium Corp1	4.80	16½c 19c 3c 3c 4.75 4.95	8,250 2,000 3,170	14c Jan 2½c Jan 2.10 Jan	22c Mar 4c Mar 5.25 Mar
Quebec Manitou Mines1	710	7c 7½c	1,500 25,613	5½c Feb 65c Jan	12c Feb 75c Mar
Quebec Natural Gas	8½ 3.00 49	7% 8% 2.65 3.00 44 49	26,491 7,600 945	5% Jan 1.10 Jan	3.00 Feb
Queenston Gold Mines1	14c 9.30	13c 14c 9.15 9.55	8,700 8,360	44 Mar 12½c Feb 8.45 Feb	51 Feb 18c Jan 10 Jan
Quento Petroleum	5c 52c 1.15	5c 5c 49c 52c 1.06 1.15	1,000 23,400 3,700	5c Mar 45c Jan	7½c Jan 58c Jan
Ranger Oil Rayrock Mines Realm Mining Real Mini	67c	66c 69c 27c 28½c	18,900 14,000	56c Jan 23c Jan	1.15 Mar 70c Feb 30c Feb 1.70 Jan
Realm Mining Reeves Macdonald Reichhold Chemical	16 1/2	1.55 1.55 16½ 17½ 17c 19½c	200 650	1.50 Jan 13 Mar	17½ Mar
Rexspar Minerals Rio Algom Rio Rupununi Mines 1	8.80 6½c	8.55 8.85 6c 7c	12,200 24,409 15,072	15c Mar 7.40 Jan 6c Mar	22 % c Jan 8.85 Jan 13c Jan
Riverside Yarns class A	6½ 39c	6½ 7 35½c 41c 14½ 14½	125 102,575	6 Jan 19½c Jan	7 Mar 41c Mar
Robertson Mfg 2nd preferred  Robinson Cotton Mill  Robinson Little class A	Ξ	14½ 14½ 6 6 15 15	130 100 100	14 1/8 Feb 3.50 Jan 15 Mar	14½ Feb 6.00 Mar 15¾ Feb
Rocky Petroleum Ltd50e	10c 16c	10c 11c 15c 16c	16,000	9c Feb 15c Mar	13½c Jan 21c Jan
Droforred 100	67/8 82	4½c 4½c 6 6¾ 82 82	4,083 28,5°1 5 <b>5</b>	4c Jan 4.55 Jan 74 <sup>3</sup> 4 Jan	5c Jan 6% Mar 82 Mar
Rowan Consol Mines 1 Royal Bank of Canada 10	77 1/8	5½c 6c 73½ 77⅓	5,000 8,201	5c Mar 72 % Feb	8c Jan 77 % Mar
Rowan Consol Mines.  Royal Bank of Canada 10  Royalite Oil common 2  Preferred 25  Russell Industries	10¾ 21¼ 9¾	8.65 11½ 21¼ 21¼ 9½ 9¾	38,429 150 1,475	6.05 Jan 19 <sup>3</sup> 4 Jan 9 <sup>1</sup> 8 Jan	11 % Mar 21 % Mar 10 % Jan
Ryanor Mining	140	13½c 16c	21,500	13c Jan	24½c Jan
St Lawrence Cement class A *  St Lawrence Corp common -  5% preferred	23½ 100½	12 <sup>3</sup> / <sub>8</sub> 12 <sup>7</sup> / <sub>8</sub> 22 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>4</sub> 100 <sup>1</sup> / <sub>2</sub> 100 <sup>5</sup> / <sub>8</sub>	13,845 310	10¾ Jan 18½ Jan	12% Mar 23¼ Mar
St Maurice Gas1	70c	68c 72c 153/4 18	6,600 141,308	99½ Jan 65c Jan 11³4 Jan	100¾ Jan 75c Jan 18 Mar
Warrants San Antonio Gold Sand River Gold Sapphire Petroleums 1	115% 1.52 5c	10 12 3/8 1.42 1.55 5c 5 1/2 c	27,835 22,762	6.35 Jan 1.30 Feb	12% Mar 1.60 Jan
Depentures	37c	37c 44c 41 51	14,500 172,600 560	5c Mar 38c Mar 40 Feb	7c Jan 60c Jan 51¼ Jan
Barcee Petroleum50e Satellite Metal1 Security Freehold	78c 21c 4.45	78c 81c 17c 23c 4.20 4.45	10,650 121,025	69c Jan 17c Jan	83c Feb 30c Jan
Seven Arts	10 1/8 28 3/8	4.20 4.45 9½ 10 <sup>5</sup> / <sub>8</sub> 27% 29	6,200 35,704 9,593	3.80 Jan 7% Feb 27 Jan	4.60 Feb 10¾ Jan 30 Jan
Class A	30%	30 1/4 30 3/8 40 1/2 41 46 46	250 132	29 Jan 40¼ Mar	30½ Jan 42 Jan
Sherritt Gordon1 Sigma Mines Quebec1	3.85	3.80 3.90 4.15 4.25	25 40,571 1,320	46 Jan 3.25 Jan 3.70 Jan	46% Feb 4.15 Jan 4.60 Jan
Silknit preferred40 Silver Miller Mines1 Silver Standard Mines50c	40c	35 1/8 35 1/8 38c 40c 28c 29c	7,846	35 18 Mar 30 1/20 Jan	35 % Mar 47c Jan 40c Feb
Silver Standard Mines. 500 Silverwood Dairies class A Bimpsons Ltd. Sixone Mines Ltd. 1	11½ 34¼	11 1/4 11 1/2 33 34 1/2	3,775 788 7,380	24c Mar 10% Jan 28% Jan	40c Feb 12½ Mar 34½ Mar
Slater common *	1.22	1.16 1.23 26 26½ 42 42	23,994 55 25	1.12 Jan 25 Jan	1.39 Feb 28 Jan 42 Mar
Slater Industries common	7 19	7 71/8	250 380	42 Mar 7 Jan 19 Mar	7½ Jan 19% Feb
Somerville Ltd preferred 50 Southam Southern Union Oils 1	50 261/4 121/2 C	50 50 1/4 25 1/2 26 1/2 120 13 1/2 C	220 760 21,900	50 Feb 21% Jan	51½ Jan 28 Feb
Stafford Foods Ltd	10c 4.10	9½c 12½c 4.00 4.10	95,100 820	12c Jan 9c Jan 3.75 Jan	22c Jan 13½c Jan 4.15 Jan
Standard Paving Standard Wire Stanley Brock class A	16½ 30c 8¾	16 <sup>1</sup> / <sub>4</sub> 16 <sup>5</sup> / <sub>8</sub> 27c 38c	1,492 5,700	14 Jan 24c Jan	17 Feb 44c Feb
Stanrock Uranium 1 Stanweli Oil & Gas 1 Starratt Nickel 1	39c	8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 43c 49c 39c 42c	125 11,445 6,199	8 <sup>3</sup> 4 Jan 25c Jan 26c Jan	9 Jan 50c Jan 52c Jan
	35	7c 8c 35 ½	163,633 685	5c Feb 33 Jan	9c Mar 37½ Jan
Steel of Canada Steeloy Mining Steep Rock Iron Steinberg Class A	76½ 9.30	75¾ 76¾ 4c 4c 8.90 9.35	2,629 1,000 37,657	67¼ Jan 4c Jan 6.90 Jan	77¾ Mar 5c Jan 9.80 Mar
Preference 100 Sterling Trusts 20	25½	24 1/4 25 5/8 100 1/2 100 1/2	6,430 11	20 Jan 100 1/8 Feb	25% Mar 102 Jan
Sturgeon River Gold1	57-1/4 28c 6c	57 <sup>1</sup> / <sub>4</sub> 58 27c 32c 5c 7c	130 40,550 38,300	50½ Jan 20½c Jan 5c Feb	61 Feb 34c Jan 7c Jan
Sullivan Cons Mines	1.50 16½c	1.50 1.63 16½c 18c	9,035 3,500	1.31 Jan 16c Mar	1.67 Feb 24c Feb
Preferred25 Warrants		$14\frac{3}{4}$ $15$ $23\frac{1}{2}$ $23\frac{1}{2}$ $2.00$ $2.20$	575 40 415	14¾ Mar 23 Jan 2.00 Feb	15¾ Jan 26 Feb 2.80 Jan
	3.50 14½	3.50 3.50 143/8 145/8	200 645	3.30 Mar 13¾ Mar	3.80 Feb 16% Feb
Switson Industries Sylvanite Gold Mines		2.00 2.20 23c 25c 22¼ 22¼	2,705 18,925 35	1.60 Mar 23c Jan 22¼ Mar	2.20 Mar 25c Jan 25½ Jan
Taurcanis Mines	40 57c	55c 59c	5,700	40 Jan 49½c Feb	40 Jan 67c Jan
Voting trust 1 Teck Hughes Gold 1 Temagami Mines 1 Territory Mining 1	1.70	52c 53c 1.67 1.80 1.38 1.45	2,800 9,140 10,300	50c Mar 1.65 Feb 1.30 Feb	59c Jan 1.90 Jan 1.45 Jan
		-12½c 13c	6,820	12c Mar	18c Jan

STOCKS	Friday Last Sale Price	Week's Range or Prices	Sales for Week Shares	Range Sin	
Par Texaco Canada Ltd common	64	Low High	885	Low 57¼ Jan	High 64 Feb
Texstar10c Thompson Lundmark	1.75	1.50 . 1.75	18,000	1.10 Jan	1.75 Mar
Thorncliffe Park1	71c	67c 74c 5 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>2</sub>	28,950 4,000	48c Feb 5% Jan	79c Feb
Tiara Mines1	4c	- 4c 4c	1,866	3c Jan	5c Jan
fidal Petroleums 10e Tip Top Tailors		50c 53c	5,250 125	43c Jan 13½ Jan	63c Feb
Toronto Dominion Bank 10	63¢ 60½	- 59c 64c	41,300	33c Jan	64c Feb
Rights	5.80	59 60 1/4 5.50 5.85	5,944 32,917	57½ Feb 5.10 Feb	65 <sup>3</sup> / <sub>4</sub> Feb 5.85 Mar
Rights	12½ 59½	12 121/2	2,405	10% Jan	12½ Mar 59½ Mar
Traders Finance class A	4138	59 59 ½ 39 % 41 3 8	330 6,681	58 Jan 37½ Jan	421/2 Feb
Class B			350	38 Jan 3634 Feb	40 ½ Feb 40 Feb
5% preferrec	4. SE 7	19c 19c	340 1,045	7c Jan	40 Feb
1957 warrants Trans Canada Exp Ltd1	4.25	4.00 4.25 44c 45c	2,075 4,200	2.50 Jan 40½c Mar	4.60 Feb 52c Jan
Trons Conada Dinetire	2458	231/4 243/4	47,244	19% Jan	2434 Mar
Transmountain Oil Pipeline	1334	12½ 13% 12c 12c	134,580	834 Mar 12c Jan	13 % Mar 13 ½ c Jan
Transcontinental Resources Trans Prarie Pipeline	20	18½ 20	4,130	15% Jan	20 Mar
Tribag Mining Co Ltd 1	2.72 34c	2.26 2.82 22c 34c	148,605 21,685	1.74 Jan 21c Jan	2.82 Mar 34c Mar
Trinity Chibougamau1	9c	8c 9c		7c Feb	12c Feb
Twin City Gas •	61/4	61/8 61/4	700	4½ Jan	6 1/4 Feb
Union Acceptance 2nd pfd*	10	10 10 18¼ 18¾	100 8,597	9¾ Mar 15½ Jan	10¼ Feb 19 Mar
Union Mining Corp1	18è	17c 18c	2,216	17c Mar	210 Jan
United Asbestos 1 United Canso voting trust 1	4.45 1.40	4.05 4.50 1.16 1.40	14,160 22,084	3.60 Jan 85c Jan	4.50 Mar 1.40 Mar
United Corps class A*	28	28 28	10	971/4 Ign	28 Mar
United Corps class A	24 27	24 24 27 27 4	425 660	2034 Jan 26½ Feb	24 1/4 Mar 27 1/2 Feb
United Fuel Inv class B pfd25.		351/2 351/2	100	34 Jan	40½ Mar
United Keno Hill United New Fortune 1	8.95	8.75 9.10 11c 12½c	4,412 1,800		
United Oils	1.54	1.41 1.57	129,673	11c Jan 1.10 Jan 5 Mar 1.15 Feb	1.57 Mar
United Steel Corp United Steel Corp United Steel Corp Uniter Canada Mines 1 Vanadium Alloys Vandoo Cons Explor 1	1.23	55% 65% 1.20 1.26	13,165 14,116	5% Mar 1.15 Feb	8½ Jan 1.3
Vanadium Alloys	1.20	1.20 1.35	525	1.05 Jan	
Ventures Ltd	312C 3734	3½c 3½c 36 37%	2,000	3c Jan	5c Jan
Ventures Ltd Vespar Mines Ltd Viceroy Mfg class A		15c 17c	9,667	15c Mar	- 2812C T n
Victoria & Grey Trust10		61/2 7	200 75	6 1/4 Mar 39 Jan	7 Mar 49 Mar
Violamac Mines1	86c	86c 90c	9,500	70c Feb	49 Mar 90c Mar
Wainwright Prod & Ref1	6.25	1.30 1.30 6.25 6.40	100	1.30 Mar	1.80 Jan
Walker G & W	4534	6.25 6.40 46	3,478 17,009	5.90 Jan 38 / Jan	6.40 Mar 46 Mar
Wasamac Waterous Equipment	3.95	75c 79c 3.50 3.95	2,949	69c Mar	1.12 Jon
Waterous Equipment ** Wayne Petroleums Ltd	11½c	9½c 11½c	900 44,200	3.50 Jan 6½c Jan	3.95 Mar 11 <sup>1</sup> 2c Mar
Weedon Mining 1	2.60	2.40 2.65	13,360	2.40 Mar	2.80 Jan
Werner Lake Nickel	12½¢	3c 3c 3c 9½c 13c	5,000 23,535	2½c Feb 7½c Feb	4c Jan 13c Mar
West Canadian Oil & Gas 1.25	A Cold	15c 15c	549	12c Jan	15c Jan
Warrants	65c	1.04 1.12 65c 70c	8,632 3,200	88c Jan 28c Jan	1.18 Mar 75c Mar
Westfair Foods class A ** Westburne Oil **	363/4	36% 37	200	35 Feb	37 Mar
Westates Petroleum1	54c 1.35	53c 56c 99c 1.45	10,700 36,712	41c Jan 95c Mar	63c Feb 1:45 Mar
Westeel Products	101/2	101/4 103/4	615	93/4 Jan	11½ Feb
Western Copper*		32½ 32½ 1.50 1.50	175 125	32½ Jan 1.45 Jan	33 Mar 2.10 Jan
Warrants Western Decalta Petroleum	000	35c 38c	680	25c Jan	49c Feb
Western Naco Petrol	92c 35c	88c 95c 35c	24,175 3,800	79c Jan 28c Jan	99c Jan 40c Feb
Western Plywood Co class B * Western Surf Inlet class A50e	10 <sup>3</sup> 8	10% 11%	2,800	101/4 Jan	11% Feb
Weston (Geo) class A	18c	14c 18c 45 51	15,500 9,363	12c Jan 39¾ Jan	19½c Mar 51. Mar
Class B 4½% preferred100	53 %	491/4 541/2 941/2 941/2	5,832	41 Jan	541/2 Mar
\$6 preferred100		107 107 12	35 10	90½ Feb 106 Jan	95 Feb 107½ Mar
Warrants Willrov Mincs	251/4	21 1/8 26	39,645	17 Jan	26 Mar
Warrants	1.25 14c	1.20 1.28 14c 16½c	18,400 6,200	1.15 Feb 11c Feb	1.34 Jan 22c J n
Wiltsey Coghlan 1 Winchester Larder 1	8½c	81/2c 91/2c	13,200	8c Feb	12c Jan
Windfall1	11c	5c 5c 11c 11c	4.000 3,144	5c Jan 10c Feb	6½c Jan 11½c Feb
Wood (J) Industries class A	2334	233/4 233/4	25	23 Jan	24 Jan
Class A warrants	18 8.25	18 18¼ 7.45 8:25	4,785 4,930	15½ Jan 4.75 Jan	18½ Mar 8.25 Mar
Wright-Hargreaves	1.01	1.01 1.04	3,480	1.00 Mar	1.34 Jan
Wright-Hargreaves • Yale Lead & Zinc 1 Yankee Canuck Oll 200	10½c 4c	10½c 11c 4c 4½c	10,200 60,500	9½c Jan 2½c Feb	12c Jan 4½c Mar
xenorex mines	5c	5c 5c	500	5c Feb	5½c Jan
Yellowknife Bear Mines 1 Young (H G) Mines 1	1.00 51c	97c 1.01 51c 53c	21,195 23,750	97c Mar 50c Mar	1.15 Jan 68c Jan
Yukeno Mines1		31/2C 4C	5,000	3½c Jan 2.00 Feb	6c Feb
Zenith Electric	2:15 18c	2.10 2.25 18c 18½c	3,000 11,500	2.00 Feb 17½c Mar	2.45 Jon 21c Feb
Zulapa Mining1	26c	23c 26c	,000	TI AND INTELL	TTO LOD

### Toronto Stock Exchange—Curb Section

STOCKS	Friday Last Sale Price	Ran of Pr	ge	Sales for Week Shares		D.	nge S	Inca	Tan	
Par		Low	High			L		IIICC .		igh
anglo Canadian Pulp & Paper	39	39	39	100		37	Feb		441/2	7
Anglo Newfoundland Develop5	778	71/2	77/8	4,460			Jan		81/2	
Asbestos Corp.	27	261/4	273/8	3,672	10	25 1/2		30, 7, 1	281/2	
Bulolo Gold Dredging	6.16	6.10	6.25	2,098			Jan			Jan
anada & Dominion Sugar	1734	17	173/4	1.561		16	Jan		177/8	
anadian General Investments	3512	351/4	353/4	545			Jan		353/4	
anadian Ingersoll Rand*	40.7527	391/2	393/4	400		3534				Mai
onsolidated Paper	4434	433/4	45	3.315		411/4		B. 5	45	Mai
Dalhousie Oil	15c	15c	15c	500		14c	Feb		20c	Feb
Dominion Glass common*		73	73-	65		68	Feb		731/2	
Preferred 10		143%	143/8	104		131/2	Jan		143/8	
ominion Oilcloth Linoleum*	25	25	25	10		221/2	Jan		25	Fel
upont Co common *	2014	201/4	201/2	1,600		171/2	Jan		21	Fel
layes Steel Products*		23 1/2	231/2	150		23	Feb		24	Jan
nternational Paper250	321/4	321/4	33	700		305/8	Jan		34 1/2	
oblaw Inc1	14	133/8	141/8	3.105	4.4	131/8			143/a	
faclaren class A2.50	22	211/4	22	2,250		20	Jan		22	Ma
Class B2.50		213/4	22	1,600		21	Feb		225%	
Innesota & Ontario Paper2.50		31	311/2	1.500		31	Jan			
gilvie Flour common	50	50	501/2	950	12.	47	Jan		331/2	
Preferred100	501/2	501/2	501/2	100					521/2	
end Oreille Mines1	00/2	2.40	2.45	620		501/2			50 1/2	
rice Bros	4712	471/2	4834	885			Jan		2.55	
angamo	9	9	9	80			Jan		48 7/8	
hird Canadian Genl Invest Trust	71/2	71/2	71/2	190		9.	Mar		9	Ma
ukon Consolidated Gold Corp1	50c	50c	52c			63/4		5.5	71/2	
ellers*	500	42	42	12,100		50c	Feb		65c	Jai

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS No par value. a Odd lot sale (not included in year's range): d Deferred delivery sale (not included in year's range). selling ex-interest. f Flat price. r Cash sale (not included in year's range) x Ex-diquidating dividend. (Un) Admitted to unlisted trading privileges. wd When delivered. wi When issued. x Ex-dividend. y Ex-rights. x Ex-stock dividend.

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# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 17)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

erovox Corp 1 ir Products Inc 1	Bid 8	Ask 91/8	and Utilities Par Fisher Governor Co1	Bid 2334	Ask 25
ld Inc	62 ½ 18 ½	67 19%	Fisher Governor Co1 Fitchburg Paper class A1 Fiorida Capital Corp1	125/8 77/8	13
lico Land Development Co1 llied Radio Corp1	8 1/2 25	9 1/8 27 1/4	Florida Capital Corp 1 Florida Steel Corp 1 Foote Bros Gear & Mach cl A 5	12 1/8 8	13
lside Inc1 merican Biltrite Rubber Co_100	19	29 1/8 21	Class B5 Franklin Corp7 Frito Co	83/8 133/4	
merican Cement Corp5 merican Express Co5	14 1/4 59 3/4	15 1/4 63 1/4	Futterman Corp class A	39 13%	42
merican Greetings class A1 merican Gypsum Co1	52½ 8	56 8¾	Garlock Inc1	30 41 1/8	32
merican Gypsum Co	33 <sup>3</sup> / <sub>4</sub> 36	35 1/8 38 1/4	Giddings & Lewis Mach Tool 2	34 151/4	37
mer-Saint Gobain Corp7.50 mer Sterilizer Co31/3	44	14 1/8 47 1/4	Gillin & Company	3034	3
mer Sterilizer Co	50½ 17¼	53 <sup>3</sup> / <sub>4</sub> 18 <sup>5</sup> / <sub>8</sub>	Glasspar Company class A 1 Glickman Corp class A 1 Green (A P) Fire Brick Co_5	113/8 23 1/4	1
Participating preferred3 rizona Public Service Co5	571/4 63	66 1/2		COORCE	18
rkansas Missouri Power Co5 rkansas Western Gas Co5 rt Metal Construction Co10	23 1/4 16 3/8	24 <sup>3</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub>	Grinnell Corp 6 Group 6 Group 1 Growth Capital Inc 1 Growth Capital Inc 1	61 1/2 29 1/2	63
rvida Corp1	12 91/4	13 <sup>3</sup> 8 10	Hagan Chemicals & Controls	511/2	5
rvida Corp1 ssociated Spring Corp10 utomatic Retailers of Amer1	137/8 471/2	14 1/8 50 5/8	Haloid Xerox Inc	98	10
utomatic Retailers of Amer 1         2.50           von Products         2.50           ztec Oil & Gas Co	104 1/2	108 ½ 1958	Class B common	106 107	5 11
aker Oil Tools Inc. 1	25 ½ 8 5/8	271/2	Harcourt Brace & Co Inc	109 401/2	11 4
axter Laboratories1	11½ 73	121/8	Hathaway Instruments Inc. 1	34%	3
ehlen Manufacturing Co1	22 123/8	23 1/8 13 1/2	Hearst Cons Publications cl A_25 Helene Curtis Ind class A1	12½ 49½	1
eneficial Corp1	63 23	67½ 24 %		48	5
erkshire Hathaway Inc	51 1/2	12 55	Hidden Spiendor Mining Co 6% preferred 11 High Voltage Engineering 1	222,	1
llups Western Pet Co1 lack Hills Power & Light Co_1	7 1/8 36 1/4	77/8 383/4	Hoover Co class A 21/2	4 18	1000
ack Sivalls & Bryson Inc1 oston Capital Corp1	15. 18	16 1/4 19 3/8	Houston Corp 1 Houston Fearless Corp 1 Houston Natural Gas 1	105%	į
otany Industries Inc1 owling Corp of America10c	73/4	85/8 85/8		39	. 3
ownan Products common• owser Inc \$1.20 preierred25	231/4	24 1/8 18 1/8	Hudson Pulp & Paper Corp—		
rown & Sharpe Mfg Co110 runing (Charles) Co Inc3	28 40 1/2	30 1/8 43 1/2	Class A common1 2nd preferred24,50 Hugoton Gas Trust "units"	27 131/4	
rush Beryllium Co1 uckeye Sieel Castings Co	591/2	63 24 1/a	nugoton Production Co1	90	. 0
yllesby (H M) & Co10c	26½ 17¾	28 1/4 19 1/3	Husky Oil Co1 Indian Head Mills Inc1 Indiana Gas & Water	54	5
alifornia Water Service Co_25	2738	541/2	Indiana Gas & Water Indianapolis Water Co. 10 International Bank of Wash 1	291/4	3
amco Inc	33 203/4	35 1/8	internatif Recreation Corp. 50c	O.T.	5.4
anadian Delhi Oil Ltd10c anadian Superior Oil of Calif 1	4 1/4 10 7/8	43/4 117/8	International Textbook Co. Interstate Bakeries Corp. 1 Interstate Engineering Corp.	35 ½ 23¾	1 3
annon Electricannon Mills class B com25	34 62	36 <sup>3</sup> / <sub>4</sub> 67 <sup>1</sup> / <sub>2</sub>	Interstate Engineering Corp_* Interstate Motor Freight Sys_1 Interstate Securities Co5	71/8 111/2	
arpenter Paper Co1 eco Steel Products Corp10	54 281/2	57 30%	Interstate Securities Co5 Interstate Vending Co1 Investors Diver Services Inc.	3534	
edar Point Field Trust ctfs entral Electric & Gas Co31/2	4 3/0 34 1/2	5 37	Class A common	400	19
entral Ill Elec & Gas Co10 entral Indiana Gas Co5	45½ 16¾	481/4	Ionics Inc1 Iowa Public Service Co5 Iowa Southern Utilities Co15	22 5/8 34 5/8	2
entral Louisiana Electric Co_5	31 30½	331/4	Itek Corp 1 Jamaica Water Supply 1	54 ½ 46	
entral Marine Power Co10 entral Telephone Co10 entral VT Public Serv Corp_6	28 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>8</sub>	30 7/a 23 3/a	Jesson Steel Co. 1	8	
hattanooga Gas Co	12 ½ 5 %	13 1/8	Kalser Steel Corp common 1 \$1.46 preferred Kalvar Corp 2c	3334 21	3
tizens Util Co com cl A_33 1/3 c	37 25	39% 27	Kalvar Corp 2c Kansas-Nebraska Natural Gas_5	675	71
Common class B33½c linton Engines Corp1	2134	23 1/8	Kearney & Trecker Corp 3	301/2	1
lute Corporation1c oastal States Gas Product1	151/4	16½ 73¼	Kennametal Inc10 Kentucky Utilities Co10 Ketchum Co Inc1	34 44 1/4 9 3/4	4
oastal States Gas Product 1 olonial Stores Inc 2½ olorado Interstate Gas Co 5	16 45¾	171/2	Keystone Portl'd Chemical Co_3 Koehring Co5	313/	
olorado Oil & Gas Corp.com_3	21 1/8 13 1/8	233/4 14 1/8	Laboratory for Electronics1	52	.7 E
\$1.25 conv preferred25 ommonwealth Gas Corp1	21 1/4 7 1/8	23 834	Landers Frary & Clark. 25 Lanolin Plus 1c Lau Blower Co 1 Liberty Loan Corp 1 Lilly (Eli) & Co Inc com cl B 5 Lone Star Steel Co 1 Long (Hugh W) & Co Inc 50c Lucky Stores Inc 14 Ludlow Corp 1 Lytton Financial Corp 1 Lytton Financial Corp 1	17. 13 1/8	
onnecticut Light & Power Co.* onsol Freightways2.50 onsolidated Rock Products5	29 1/8 8 7/8	30 7/3 9 3/4	Lau Blower Co1 Liberty Loan Corp	53/4	) 1 
ontinental Transp Lines Inc. 1	91/8	19 1/n 10 1/8	Lilly (Eli) & Co Inc com cl B_5 Lone Star Steel Co1	751/2	
ontrol Data Corp50c ook Coffee Co1 ook Electric Company1	91	95½ 21¾	Long (Hugh W) & Co Inc_50c Lucky Stores Inc11/2	25½ 20%	4 11 11
ook Electric Company1 oral Ridge Prop pfd8	145%	15 7/8 7 7/8	Ludlow Corp1 Lytton Financial Corp1	401/4	4
raig Systems Inc	16 191/4	17½ 21	Marlin-Rockwell Corp1		
oral Ridge Prop pid 8 raig Systems Inc 1 ross Company 5 rouse-Hinds Co 12% ummins Engine Co Inc 5 anly Machine Speciatues 5	231/4	2538	Maryland Shiphlda & Day 50-	101/2	
anly Machine Speciatries5 arling (L A) Co1	12 11	13 125/8	Mattel Inc		
arling (L A) Co1, ashew Business Machines_10c ejur-Amsco Corp class A1	29½ 95/8	32 105/a	Mattel Inc1  Maxson (W L) Corp Name changed to  Maxson Industries3		5 4
elhi-Taylor Oil Corp1	13	14 19 18	McLean Industries 1c McLouth Steel Corp 2½ McNeil Machine & Eng 5 Meipar Inc Merchants Fast Motor Lines 1 Merchants Fast Motor Lines 1 Merchants Fast Motor Lines 1	201/8 31/2	
etroit & Canada Tunnel Corp_5 etroit Internat Bridge Co1 ial Finance Co	22 235/8	24 1/8 25 1/4	McNeil Machine & Eng 5	36	
ial Finance Co. i-Noc Chemical Arts Inc. 1 ictaphone Corp 5 tebold Inc 5 iversa Inc common 1	47½ 35¾	51 <sup>3</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>4</sub>	Merchants Fast Motor Lines 1	15 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>8</sub>	
iversa Inc common1	72½ 85/8	763/4 95/8	Michigan Gas Utilities Co 5		
onnelley (R R) Sons Co5	19 55½	21 59½	Microdot Inc Mid-American Pipeline Co	20	
orsett Elecs Labs25c	34½ 58	38 1/4	Miehle-Gross-Dexter Inc	2.65	4.5
rackett Company1 uffy-Mott Co1 un & Bradstreet Inc1	421/4	453/8 573 4	Class A common 71/2 Miles Laboratories Inc 2 Miller Mfg Co 1	001/	* 19
unham Bush Inc	6 1/8 15 1/4	678 1634	Miller Mig Co1 Minneapolis Gas Co1 Missile Systems Corp. 100	353/4	
ynamics Corp of America—	28	303/8	Mississippi Shipping Co5	131/4 123/8	
\$1 preference2 astern Industries Inc50c	22½ 175/8	24 <sup>3</sup> 8 19	Mississippi Valley Gas Co5	11½ 24½	
astern Utilities Associates 10	42 <sup>3</sup> / <sub>4</sub> 29 <sup>1</sup> / <sub>2</sub>	453/3	Missile Systems Corp. 10c Mississippi Shipping Co. 5 Miss Valley Barge Line Co. 1 Mississippi Valley Gas Go. 5 Missouri Utilities Co. 6 Mohawk Rubber Company . 1 Nalco Chemical Co. 214	321/4 231/2	
conomics Laboratory Inc1 l Paso Electric Co (Texas)* lectrada Corp1	531/2	131/2	Naico Chemical Co 2½ Narragansett Capital 1 National Gas & Oil Corp 50 National Homes Corp A com 500	66 12 1/8	
lectrada Corp1 lectro-Science Investors1 lectro-Voice Inc2	28½ 12	30 <sup>3</sup> 8 13 <sup>3</sup> 8	National Homes Corp A com_50c	20 15½	1
lectrolux Corp1 lectronics Capital Corp1	271/4 363/4	293/8 393/8	National Shirt Shops of Del1	201/4	
lectronics International Co_£1 mhart Mfg Co7½	183a 74	19 <sup>3</sup> / <sub>4</sub> 78 <sup>3</sup> / <sub>4</sub>	New Eng Gas & Elec Assoc 8 Nicholson File Co		
Impire State Oil Co1	16 241/4	171/4	North American Coal 1 North Carolina Natl Gas 2.50 North Penn Gas Co 5	25 % 14 1/4 5 3/4	
quity Oil Co	14½ 135/8	16			\$ a.,
rie Resistor2.50 tts-Hokin & Galvan Inc1 arrington Mfg Co	16% 23	17% 24%	Northwest Natural Gas 19 Northwestern Pub Serv Co 3 Nuclear-Chicago Corp 1	273/4	
'eleral Nati Mortgage Assn_100 'inancial Federation Inc1	74	781/4	Oklahoma Miss River Prod 100	301/4	2.4
irst Boston Corp10	751/2	793/4	Old Ben Coal Corp. Otter Tail Power Co.	6 1/8 18	rir.

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Par	Bid	Ask			
Pabst Brewing Co	13%	141/4	Stepan Chemical Co1	Bid 301/2	Ask
Pacific Airmotive Corn	37/8	4 1/8		29	33
Pacific Far East Line5	101/2	12	SUUME CODD Arner Inc	123/8	31 ½ 13 %
Pacific Gamble Robinson Co_5	147/8	16 1/8		47	513/8
Pacific Mercury Electronics90c Pacific Power & Light Co61/2	73/4	85/8	Scubnicz Greene Corp1	6	.63/4
Packaging Corp of America 5	461/2	49 1/8	Susquehanna Corp 1 Swingline Inc class A 1	241/4	26%
Pantasote Co1	231/2	25 1/2	Systron Donney Com	321/2	34 1/8
Parker Hannifin Corn 1	61/4	28	Systron-Donner Corp	371/4	397/8
Pauley Petroleum Inc1	25	273/4	Lambax inc.	15 7/8	. 17
Pendleton Tool Industry 1	18	19%		188	197
Pepsi-Cola General Bottlers 1	143/4	15 %		341/4	37
Permanente Cement1	21 1/4	225/8		738	
Pickering Lumber Corp 334	95/8	10%	Texas Bucadiene & Chemical 1	233/4	2558
Plymouth Rubber Co2	31	33	TEXAS Easiern Transmis Corn F	35 %	3734
Pocket Books Inc. 50c	11	125/8	Texas Industries Inc1		71/8
Portland Genl Electric Co71/2	363/4	393/8	Therm-O-Disc Inc. 1 Thermo King Corp 1 Thomas & Betts Co. 7 Thompson (H I) Fibre Glass 4	313%	34%
Potash Co of America5	41	445/8	Thomas & Potts Co	33	* 35 1/8
Producing Properties Inc 10c	203/4	221/2	Thompson (H. I.) Biber Clare	31	331/4
Pubco Petroleum1	77/8	81/2	Thrifty Drug Stores Co		25 7/8
Pub Serv Co of New Hamp5	12 1/8	13%	Time Inc	52 1/2	56
Pub Serv Co of New Mexico 5	443/4	473/4	Tokheim Corp	94	. 99
Punta Alegre Sugar Corn 1	71/4	8 1/a	Tokheim Corp	22	23 1/8
Purex Corp Ltd1	63	671/2	Tracerlab Inc	311/2	341/8
Purolator Products1	33 1/4	35 7/8	Tracerlab Inc 1 Trans-World Financial 1	13	143/8
Radiation Inc class A25c	281/4	305/8	Trans Cas Pine Line Corn 500	151/4	161/2
Ralston Purina Co5	481/2	51%	Transval Elec Corp50c	241/4	25%
Republic Natural Gas Co2	321/2	347/8	Transwestern Pipeline Co1	161/2	5 17 5/8
Richardson Co121/2	165/8	17 %	Tucson Gas Elec Lt & Pwr5	391/4	421/4
tiley Stoker Corb 3	371/2	403/8	Union Texas Nat Gas Corp1	301/4	321/2
River Brand Rice Mills Inc31/2	27	29 1/8	United States Chem Mil Corp_1	131/4	1438
Roadway Express class A25c Robbins & Myers Inc	191/4	21	United States Leasing Corp1 United States Servateria Corp_1	53/8	57/8
Robertson (H H) Co1	56	62 1/2	United States Sugar Corp1	14	153/4
Rockwell Manufacturing Co_21/2	56 1/2	60 1/2	United States Truck Lines Inc. 1	37	40 1/8
Rose Marie Reid1	333/4	36 1/8	United Utilities Inc10	14 1/8	16 1/8
Sabre-Pinon Corp20c	151/4	161/2	Upper Peninsular Power Co9	511/4	54 1/2
San Jacinto Petroleum1	61/2	71/4	Utah Const & Mining Co2	32 1/8	35
Sanders Associates Inc1	55 1/2	59 1/2	Valley Mould & Iron Corp 5	58	
Sawhill Tubular Prod Inc	15 1/4	161/2	Vance Sanders & Company50c	46 16½	49 1/4 173/4
Schield Bantam Co5	43/4	5 1/2	Vanity Fair Mills Inc5	421/2	461/8
Scholz Homes Inc1	41/2	51/4	Vector Mig Co	19	20%
Scott & Fetzer Co5	34	363/4	Vitro Corp of America50c	205/8	221/8
Scott Foreman & So	28 1/4	303/8	Von's Grocery Co1	223/4	24 1/8
Searle (G D) & Co2	971/2	1021/2	Waddell & Reed Inc class A1	291/3	2184
Seismograph Service Corp1	173/4	193%	Walter (Jim) Corp16%c	561/4	591/2
Sierra Pacific Power Co71/2	59	63	Warner & Swasey Co1	331/4	35%
Skil Corp2	181/2	201/8	Warren Brothers Co5	281/2	
South Shore Oil & Dev Co_10c	48	51 %	Wash Natural Gas Co10	283/4	30 %
Southern Calif Water Co5	191/4	211/4	Washington Steel Corp1 Watson Bros Transport A1	251/2	27 1/4
Southern Colorado Power Co*	28 1/4	305/a 287/a	Wellington Mgt Co class A_10c	53/4	6%
Southern Nevada Power Co1	37	40 %	Wesco Financial Corp1	211/4	23
Southern New Eng Tel Co25	501/2	533/4	West Coast Telephone Co10	30 31 3/8	32 335/8
Southern Union Gas Co1	295/8	31 1/2	West Point Manufacturing Co_*	21	243/8
Southwest Gas Producing Co_1	91/4	101/4	Westcoast Transmission	17	11 1838
Southwestern Elec Service Co_1	20	22	Western Lt & Telephone Co10	57	611/2
Southwestern States Tel Co1	303/4	33	Western Massachusetts Cos1	26	273
Spector Freight Sys Inc1	7	73/4	Western Natural Gas Co1	137/8	15
Speer Carbon Co21/2	223/4	245/8	Western Publishing Co Inc1	75 1/2	793/
Sprague Electric Co21/2	623/4	66	Weyerhaeuser Co7.50	371/4	
Spur Oil Co1 Staley (A E) Mfg Co10	17	183%	Whiting Corp5	10	11
Stand Fruit & Steamship2.50	37	39 7/8	Wilcox Electric Co	12 %	131/
Standard Register	5	5 %	Wisconsin Power & Light Co_10	38	407
Standard Register1 Standard Screw Co20	62	661/2	Witco Chemical	381/4	40%
Stanley Home Products Inc-	181/4	19 1/8	Wood Conversion Co	12	13%
Common non-voting5	52	571/2	Wyandotte Chemicals Corp1	201/2	
Stanley Works25	161/4	173/8	Yellow Transit Freight Lines_1	70½ 5½	7514
Statler Hotels Delaware Corp_1	6	7 1/8	Yuba Consolidated Industries1	7	658 758
Downwie Corp. I		. 70		10.4	

Banl	k and	l Tru	st Companies	Signal of	Service.
Par	Bid	Ask	Par	Bid	Ask
Baltimore National Bank 10 Bank of America N T & S A	55	591/2	Kings County Trust (Bklyn)_10- Liberty Real Estate Bank &	56	601/2
(San Francisco)61/4	575/8	601/2	Trust Co (Philadelphia)10	361/2	3938
Bank of Commerce (Newark) _25	43 1/2	471/4	Long Island Trust Co5	. 34	3734
Bank of New York100	373	390	Manufacturers Tr Co (NY)10	683/4	7134
Bank of Virginia10	24 1/2	263/4	Manufacturers & Traders		
Bankers Trust Co (N Y)10	56 %	591/2	Trust (Buffalo)5	. 301/2	3294
Boatmen's Natl Bk St Louis20	68	V	Meadow Brook Natl Bank of	1	10 × 10
Broad St Trust Co (Phila)10	55 1/4	583/4	Nassau County N Y5	273/4	295%
Camden Trust Co (N J)5	002/	002/	Mellon Nat Bk & Tr Co (Pgh)_25 Mercantile Tr (St Louis)12.50	167	177
Central Natl Bank of Cleve_16	363/4	39 %	Morgan Guaranty Trust Co.	44	481/4
Centl-Penn Natl Bk of Phila_10	481/2	57½ 515/8	of New York25	1143/4	1103/
Chase Manhattan Bk (NY)_121/2	68 1/2	713/8	National Bank of Detroit10	66	11734
Chemical Bank N Y Trust Co_12	663/4	695/2	National Bank & Trust Co	00	70
Citizens & Southern National	00 /4	05 78	(Fairfield County)10	34	371/4
Bank (Savannah)10	59	621/2	National Bank of Westchester_5	38	42
City Natl Bk & Tr (Chicago) _25	108	116	National City Bank (Cleve)8	56	611/2
Cleveland Trust Co50	365	386	National Commercial Bank &		
Commercial Bk of North Amer_5	321/2	35 %	Trust Co (Albany)7.50	52	561/2
Commercial Trust Co (N J)10	431/2	471/4	National Newark & Essex	W. 1	-
Connecticut Bank & Tr Co121/2	493/4	53	Banking Co (N J)25	721/2	763/4
Connecticut Natl Bank5	175/8	19	Natl Shawmut Bk of Bost121/2	633/4	671/4
Continental III Bank & Trust			Natl State Bk of Newark121/2	65	69
Co (Chicago)331/3	125	1311/2	New Eng Merchants Natl Bk.10	511/4	
County Trust Co (White Plains			New Jersey Bank & Tr Co11	343/4	371/4
New York)5	41	44	Northern Trust Co (Chicago)_20	143	A STATE OF
Crocker-Anglo Natl Bk (S F)_10	453/4	49	Peoples Tr Co of Bergen City	2011	
Empire Trust Co (N Y)50 Fairfield County Trust Co10	335	355	(Hackensack N J)5 Philadelphia Natl Bank10	22 1/4	2438
Federation Bk & Tr Co. (NY)_10	38	41%	Pittsburgh National Bank20	481/2	515a
Fidelity-Phila Trust Co10	36 <sup>3</sup> / <sub>4</sub>	39%	Provident Tradesmen's Bank	393/4	42 1/2
Fidelity Un Tr Co (Newark)10	781/2	64 ½ 82 ¾	& Trust (Philadelphia)20	631/4	6634
Fiduciary Trust Co (NY)10	42	471/4	Republic Natl Bank (Dallas)_12	66	70
First Bank Stk Corp (Minn)10	593/4	63 1/4	Riggs Natl Bk of Wash D C25	142	151
First Camden Natl Bk & Trust	00 /4	00.74	Rockland-Atlas Natl Bank of		
Co (Camden N J)61/4	43	491/2	Boston10	521/2	56
First Natl Bank (Atlanta) 10	45	481/4	Royal Bank of Canada10	771/2	811/4
First Natl Bk (Baltimore)10	57	611/2	Royal State Bk of New York 5	28	31
First Natl Bank of Boston121/2	801/2	84	Arterior and the second second		
First National Bank of Chi20	73	763/4	St Louis Union Trust Co10	51 1/2	
First Natl Bank of Dallas 10	491/4	52 1/3	Seattle 1st Natl Bk (Wash)20	59	==
First Nat'l Bank (Jersey City)_5	30	321/2	Second Natl Bank of Phila10	35	3834
First National Bank of	V		Security First Natl Bank	P41/	PO 1/
Passaic County25	78	823/4	(Los Angeles) 12½	74½ 24¼	78 1/4
First Natl Bank of St Louis20	72	763/4	Security Natl Long Island N Y_5 State Bank of Albany10	72	2578 7634
First Natl City Bank (N Y)20 First Pennsylvania Banking	853/4	85 %	State Street Bank & Trust Co	14	1074
& Trust Co (Philadelphia) _10	571/4	601/2	(Boston)20	75	791/4
First Westchester Natl Bank	3174	00 72	SterlingNatl Bank & Trust Co		
of New Rochelle10	40	43	(New York) 25	63 1/2	68
Franklin Natl Bk of L I N Y_5	333/4	35 %	, , , , , , , , , , , , , , , , , , , ,	00 /2	
Girard Trust Corn Exch Bk15	61	641/2	Trade Bank & Tr Co. (N Y)_10	30 1/2	33 1/2
Hanover Bank of New York10	49 5/8	521/2	Trust Co of New Jersey21/2	93/8	101/4
Harris Tr & Sav Bk (Chic)20	94	99	Union Bank of Commerce		
Hartford Natl Bank & Tr Co_10	46 1/2	49%	(Cleveland)10	661/2	71
Hudson County National Bk10	23.	25 1/a	Union Trust Co of Maryland_10	53	7. 3
Hudson Tr Co (Union City) 8	181/2	19%	United States Tr Co (Boston)_10	35	
Industrial Bk of Com (N Y)_10	45	491/4	United States Trust (N Y)20	107	111
Industrial National Bank of	455		Valley Natl Bk (Phoenix Ariz)_5	61	64 1/2
Providence R I 10	47	501/8	Wachovia Bank & Trust Co	291/4	311/2
Industrial Trust Co (Phila)5 Irving Trust Co (N Y)10	23 44 1/8	25 1/8	(Winston-Salem N C)5. Wells Farge Amer Trust Co10		
	44 78	46%	Merre Larka Umer Trings Corrers	. 00/4	× 115.0455

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 17)

Mulia	l Funds	• Quotations for Friday, March (77)
Mutual Funds—         Par         Bid         Ask           Aberdeen Fund         25c         2.35         2.58	Mutual Funds— Par Bid Ask Keystone Custodian Funds— B-1 (Investment Bonds)1 25.00 26.09	Insurance Companies  Par Bid Ask  Aetna Casualty & Surety10 127 134 Liberty Natl Life Ins (Birm)2 511/4 541/2
Affiliated Fund Inc	B-2 (Medium Grade Bonds) 1 22.19 24.20 B-3 (Low Priced Bonds) 15.54 16.96	Aetna Insurance Co. 10 108½ 112½ Life & Casualty Ins Co of Tenn3 20¼ 21¾ Aetna Life Insurance . 5 105¾ 109½ Life Companies Inc. 1 125% 135% Agricultural Insurance Co. 10 28 36¾ Life Insurance Co. of Va. 10 60½ 72½
Associated Fund Trust* 1.65 1.81 Atomics Physics & Science Fnd 1 5.85 6.28	K-1 (Income Fund) 1 9.24 10.08 K-2 (Growth Fund) 1 18.08 19.72 S-1 (High-Grade Com Stk) 1 22.65 24.71	American Fidelity & Casualty 5 1434 16 Ex 2-for-1 split plus 25% \$1.25 conv preferred5 20 2134 stock dividend 11632 119
Axe-Houghton         Fund         "A" Inc1         5.66         6.15           Axe-Houghton         Fund         "B" Inc5         9.22         10.02           Axe-Houghton         Stock         Fund         Inc_1         4.01         4.38           Axe-Science         Elect'nics         Corp         1c         12.70         13.84	S-2 (Income Com Stocks)1 13.01 14.20	American General Insur Co_1_8 \( \frac{8}{9} \) = \( \text{Loyal Amer Life Ins Co Inc1} \) 4\( \frac{3}{9} \) = \( \text{Loyal Amer Life Ins Co Inc1} \) 4\( \frac{3}{9} \) = \( \text{American Heritage Life Ins} \) = \( \text{Maryland Casualty} \)
Axe-Templeton Growth Fund Canada Ltd1 10.19 11.24	Keystone Fund of Canada Ltd_1 16.23 17.55	Amer Ins Co (Newark N J) = 2½ 30% 30% 32½ Monument Life (Balt) = 10 70½ 35¼  Amer Ins Co (Newark N J) = 2½ 30% 32½ Monument Life (Balt) = 10 70½ 75¼
Blue Ridge Mutual Fund Inc1       12.34       13.49         Boston Fund Inc1       18.96       20.50         Broad Street Investment50       13.68       14.79	Lexington Income Trust1 12.16 13.29	Amer Mercury (Wash D C) 1 2% 3½ Natt Life & Accident Ins 10 138 146  Amer Nat Ins (Galveston) 1 11 12 Natt Old Line Inc AA com 1 23½ 25½  American Re-insurance 5 45½ 49¼ National Union Fibe 5 467% 403%
Bullock Fund Ltd	Life Insurance Investors Inc. 1 20.76 22.70 Life Insurance Stk Fund Inc. 1 6.99 7.62 Loomis-Sayles Fund of Can. 1 a29 64 Loomis Sayles Mutual Fund. 4 16.31	Bankers Natl Life Ins (N J) 2 27½ 29% New Amsterdam Casualty 2 70 73%
Canada General Fund—       1954) Ltd       1 15.26       16.50         Canadian Fund Inc       1 17.92       19.39         Canadian International Growth	Managed Funds—	Boston Insurance Co
Fund Ltd1 11.43 12.49  Capital Life Ins Shares & Growth Stock Fund1c 10.84 11.88	Electric shares 1c	Continental Casualty Co5 108 112 Pacific Indemnity Co10 39 1/4 42 Crum & Forster Inc10 87 91 4 Pacific Insurance Co of N Y_10 57 61
Century Shares Trust     1     11.31     12.23       Chase Fund of Boston     1     17.80     19.45       Chemical Fund Inc     50c     12.46     13.48       Christiana Secu new com     1.25     132     138	Petroleum shares 1c 2.29 2.51 Special Investment shares 1c 3.91 4.28 Transport shares 1c 2.79 3.06	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
7% preferred100 196 202 Colonial Energy Shares1 14.56 15.91	Massachusetts Investors Trust shares of beneficial int_33½c 14.75 15.95 Mass Investors Growth Stock	Employers Reinsurance Corp. 5 65 69½ Providence-Washington 10 20¼ 21¾ Federal Insurance Co. 4 69½ 73¼ Pyramid Life Ins. Co (N C). 1 4 4½ Fidelity Bankers Life Ins. 1 9 10¼ Quaker City Life Ins. (Pa). 5 53¼ 56¾ Fidelity & Deposit of Md. 5 55 59 Reinsurance Corp (N Y). 2 24½ 27¼
Colonial Fund Inc         1         1.51         12.58           Commonwealth Income         1         9.58         10.41           Commonwealth Investment         1         10.19         11.05	Fund Inc33½c 17.39 18.80  Massachusetts Life Fund— Units of beneficial interest_1 x22.60 24.43	Fremen's Fund (S. F)
Commonwealth         Investment         1         10.19         11.05           Commonwealth         Stock         Fund         1         17.56         19.03           Composite         Bond         & Stock         1         19.71         '21.42           Fund         Inc         1         19.71         '21.42	Mutual Investing Foundation1       15.88       17.16         Mutual Investment Fund1       10.45       11.47         Mutual Shares Corp1       a15.00	Glens Falls 5 40 42½ Seaboard Life Ins of Amer 1 8½ 9¼ Globe & Republic Ins Co 5 24 26¼ Scaboard Surety Co 5 42½ 46¼ Govt Employees Insur (D C) 4 109 116 Security Ins (New Haven) 10 56½ 60
Composite Fund Inc.         1         8.94         9.72           Concord Fund Inc.         1         16.17         17.48           Consolidated Investment Trust         1         19¼         20¾	Mutual Trust Shares of beneficial interest1 3.34 3.41	Gov Employ Life Ins (D C) _1.50         79         85½         Security Life & Trust Co           Great American
Corporate Leaders Trust Fund— Series B 20.48 22.34 Crown Western Investment Inc	Nation Wide Securities Co Inc. 1         21.98         23.78           National Investors Corp	Hanover Insurance Co10
Diversified Income Fund1 8.18 8.95  De Vegh Investing Co Inc1 18.45 18.64	Bond Series	Insurance
De Vegh Mutual Fund Inc       1       66.31       66.93         Delaware Fund       1       12.67       13.93         Delaware Income Fund Inc       1       10.39       11.42	Income Series	Insurance Corp of Amer50c $2\frac{1}{4}$ $2\frac{3}{4}$ U S Fidelity & Guaranty Co5 $55\frac{3}{4}$ $58\frac{3}{4}$ Jefferson Standard Life Ins_10 $54\frac{1}{2}$ $58$ U S Fire Insurance3 $34\frac{1}{2}$ $37$ Jersey Insurance Co of N Y10 $33\frac{1}{2}$ $36\frac{1}{6}$ U S Life Ins Co in City of N Y2 $70$ $74\frac{1}{4}$ Lawyers Title Ins Corp (Va)5 $21\frac{1}{4}$ $23$ Westchester Fire $235\frac{1}{2}$ $38$
Diver Growth Stk Fund Inc	New England Fund 11.31 12.23 New York Capital Fund of Canada Ltd 1815.64 Nucleonics Chemistry &	Obligations of Government Agencies
Dreyfus Fund Inc	Electronics Shares Inc1 14.50 15.85	Figures after decimal point represent one or more 32nds of a point  Bid Ask  Bid Ask  Federal Home Loan Banks—  Banks for Cooperatives—
Balanced Fund     50c     12.18     13.02       Stock Fund     50c     13.68     14.63       Electronics Investment Corp.     8.33     9.10       Energy Fund Inc.     10     a25.00	One William Street Fund	Federal Home Loan Banks—       Banks for Cooperatives—         3 ½s Apr. 17, 1961       100       100.2       3½s Apr. 3, 1961       100       100.2         3 3½s Apr. 3, 1961       100.2       100.4       3½s Jun. 1, 1961       100.2       100.4         2 ¾s Aug. 15, 1961       100       100.2       2½s Aug. 11, 1961       100.1       100.3
Energy Fund Inc 10 a25.00 Equity Fund Inc 20c 8.60 8.91 Eurofund Inc 11 19½ 21	Penn Square Mutual Fund a15.30 Peoples Securities Corp1 23.75 26.03	3s Sept. 15, 1961 wi 100.3 100.5 3½s Apr. 15, 1963 99.24 100.4 Federal Land Bank Bonds— 4s Apr. 3, 1961 100 100.2
Federated Growth Fund         25c         14.64         16.00           Fidelity Capital Fund         1         20.21         21.97           Fidelity Fund Inc         5         17.27         18.67	Philadelphia Fund Inc	Federal Natl Mortgage Assn—     3°as Apr. 3, 1961     100. 100.2       4½s Apr. 10, 1961     100.12     100.4     4¾s Jun. 20, 1961     100.16     100.18       4½s May 10, 1961     100.8     100.10     4s Sep. 20, 1961     100.18     100.20
Fiduciary Mutual Inv Co Inc1         18.63         20.14           Financial Industrial Fund Inc1         4.73         5.18           Florida Growth Fund Inc10c         6.22         6.79	Price (T Rowe) Growth Stock       1       15.80       15.96         Fund Inc       1       8.39       9.07         Puritan Fund Inc       1       16.40       17.83	43/4s     Jun. 12, 1961     100.14     100.16     33/as     Feb. 20, 1962     100.12     100.14       51/as     Sep. 11, 1961     101.4     101.6     4s     May 1, 1962     100.28     101.4       31/2s     Feb. 13, 1962     100.14     100.16     47/as     Aug. 20, 1962     102.10     102.18       47/ss     Sep. 10, 1962     100.10     102.18     23/4s     May 1, 1963     99.2     99.10
Florida Mutual Fund Inc1 2.37 2.59   Florida Mutual Fund 11.87 12.90   Franklin Custodian Funds Inc Bond Series 1c 2.53 2.78	Putnam Growth Fund 18.02 19.59  Quarterly Dist Shares Inc 17.41 8.10	4%s       Sep. 10, 1962       100.10       102.18       2³4s       May 1, 1963       99.2       99.10         3¼s       Mar. 11, 1963       100.4       100.12       4½s       Abr. 20, 1964       102.12       102.28         4½s       Nov. 12, 1963       101.20       102       4s       Oct. 20, 1964       101.12       101.20         4³s       Jun. 10, 1965       102.20       103.4       4s       Oct. 20, 1965       101.14       101.12
Common stock series	Scudder Fund of Canada25c a14.06 Scudder Stevens & Clark Fund_1 a20.00 Scudder Stevens & Clark_	4½s Dec. 12, 1966 102.4 102.16 3½s May 2, 1966 98.8 99 3¾s Mar. 11, 1968 99 99.24 4½s Mar. 20, 1968 102.8 103 4¾s Apr. 10, 1969 103.8 104 4¾s Mar. 20, 1966 103.8 104
Putures Inc 86c	Common Stock Fund Inc1 a10.15 Selected American Shares1.25 10.14 10.19 Shareholders Trust of Boston1 11.76 12.85	4\(\frac{4}{9}\)\text{s} Apr. 10, 1970 \qquad 104.8 \qquad 105 \qquad 4\(\frac{4}{9}\)\text{s} Sep. 10, 1970 \qquad 101.8 \qquad 101.24 \qquad 5\(\frac{4}{9}\)\text{s} Feb. 20, 1970 \qquad 108 \qquad 108.28 \qquad 4\(\frac{4}{9}\)\text{s} Aug. 10, 1971 \qquad 101.8 \qquad 101.24 \qquad 3\(\frac{4}{9}\)\text{s} Apr. 1, 1970 \qquad 97 \qquad 97.24
General Investors Trust 7.36 8.00 Group Securities— Merger of certain funds	Smith (Edson B) Fund       1       a14.39       -         Southwestern Investors Inc       1       16.20       17.51         Sovereign Investors       1       15.18       16.62	5 %s Feb. 10, 1972 109 109.24 5 %s July 20, 1970 108.8 109 4 ½c Oct. 1, 1970-1967 103.16 104.8 3 ½s May 1, 1971 96.16 97.8
effective this past week  Aviation-Electronics—  Electrical Equip Shares1c 9.91 10.81  Capital Growth Fund1c 7.21 7.91	State Street Investment Corp_* 40.44 42.44 Stein Roe & Faruham Balanced Fund Inc1 a38.55	4 1/18 Feb. 15, 1972-1967 101.16 102.8 37/18 Sep. 15, 1972 100 100.24
Common (The) Stock Fund_1c 13.68 14.98 Fully Administered shares1c 10.02 10.98 General Bond shares1c 7.10 7.79	Stock Fund1 a33.41   Sterling Investment Fund Inc_1 12.20 13.19   Television-Electronics Fund1 8.67 9.45	U. S. Certificates of Indebtedness and Notes  Figures after decimal point represent one or more 32nds of a point
Petroleum shares         1c         11.19         12.26           Growth Industry Shares Inc         1         22.18         22.85           Guardian Mutual Fund Inc         1         a22.79	Texas Fund Inc 11.08 12.11 Townsend US & International Growth Fund 11.08 12.11 Growth Fund 6.89 7.52	Maturity—         Bid         Ask         Maturity—         Bid         Ask           Certificates of Indebtedness—         Treasury Notes (Continued)—         43as May 15, 1961—         100.9         100.11         334s Nov. 15, 1962—         101.8         101.12
Hamilton Funds Inc— Series H-C710c 5.79 6.33	U B S Fund of Canada Ltd 10.48 11.15	3½s     Aug. 1, 1961     100.6     100.8     2½s     Feb. 15, 1963     99.9     99.11       Treasury Notes—     1½s     Apr. 1, 1963     97.4     97.12       1½s     Apr. 1, 1963     97.4     97.12       3½s     May 15, 1961     100.5     100.7     1½s     Oct. 1, 1963     96.4     96.12
Series H-DA10c	United Funds Inc— United Accumulated Fund—1 14.23 15.47 United Continental Fund—1 8.02 8.77 United Income Fund Shares 1 12.22 13.28	3%s May 15, 1961 100.5 100.7 1½s Oct. 1, 1963 96.4 96.12 4s Aug. 1, 1961 100.16 100.18 4%s Nov. 15, 1963 104 104.4 1½s Oct. 1, 1961 99.18 1½s Apr. 1, 1964 95.4 95.12 3%s Feb. 15, 1962 100.23 100.25 434s May 15, 1964 103.30 104.2
Income Foundation Fund Inc 10c         2.73         2.99           Income Fund of Boston Inc         7.93         8.67           Incorporated Income Fund         1         9.74         10.64	United Science Fund 15.58 17.03 17.04 17.05 17.05 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.07 17.0	4s     Feb. 15, 1962     101.2     101.4     3 <sup>3</sup> 4s     May 15, 1964     100.30     101.2       3 <sup>1</sup> 4s     Feb. 15, 1962     100.13     100.15     5s     Aug. 15, 1964     104.26     104.30       1 <sup>1</sup> 2s     Apr. 1, 1962     98.30     99.6     1 <sup>1</sup> 2s     Oct. 1, 1964     94.8     94.16
Incorporated Investors	Value Line Income Fund Inc_1       5.60       6.12         Value Line Special Situations       6.12       4.21         Fund Inc	4s May 15, 1962 101.8 101.10 47 <sub>8</sub> s Nov. 15, 1964 104.18 104.22 4s Aug. 15, 1962 101.12 101.20 1½s Apr. 1, 1965 93.12 93.20 31 <sub>4s</sub> Aug. 15, 1961 100.13 100.15 45 <sub>8</sub> s May 15, 1965 103.30 104.2
Institutional Growth Fund_1c   12.14   13.28   Tustitutional Income Fund_1c   6.60   7.22   Intl Resources Fund Inc1c   5.66   6.19   Investment Co of America1   11.14   12.17	Wall Street Investing Corp1 9.54 10.43 Washington Mutual	1½s Oct. 1, 1962 98 98.8 1½s Oct. 1, 1965 92.12 92.20
Investment Co of America   11.14   12.17	Investors Fund Inc.	Federal Intermediate Credit Bank Debentures  Rate Dated Due Bid Ask Rate Dated Due Bid Ask  3.80s 7- 5-60 4- 3-61 100 100.2 3.20s 11- 1-60 8- 1-61 100 4 100 6
Johnston (The) Mutual Fund_1 a14.71	Whitehall Fund Inc 1 13.37 14.45 Winfield Growth Ind Fund10c 15.81 17.28 Wisconsin Fund Inc 1 7.08 7.66	3.30s 8-1-60 5-1-61 100.1 100.3 3.15s 12-1-60 9-5-61 100.4 100.6 3.10s 9-1-60 6-1-61 100.2 100.4 3s 1-3-61 10-2-61 100.1 100.3
Recent Security & Co	nv. Debentures Issues	United States Treasury Bills
Bonds— Rid Ask Bausch & Lomb Opt 4½s_1979 122 126 Burlington Industries 4½s 1975 108	Bonds—         Bid         Ask           Mueller Brass 35/85	Yield Price Bid Ask Mar 22 1961 99 99 99 1111 22 1961 Bid Ask
Charrier Corp 4 1681982 102 1/2 104 1/2 Chance Vought 5 1/481977 106 1/2 108. Chesapeake & Potomac Telep	Pacific Petroleum 5s1977 104 106 5½8 ww1973 107 109	Mar. 23, 1961. 99.981 99.982 Jun. 29, 1961. 99.341 99.369 Mar. 30, 1961. 99.942 99.946 July 6, 1961. 99.340 99.369 Apr. 6, 1961. 99.901 99.908 July 13, 1961
4368     1998     101     101½       Commonwealth Oil Ref 6s     1972     318     324       Consol Natural Gas     4388     1986     100½     100½	Phoenix Steel 5½s1969 74 77 Puget Sound Pr & Lt 458s_1991 100% 101%	Apr. 13, 1961       99.860       99.870       July 15, 1961       99.220       99.233         Apr. 15, 1961       99.841       99.848       July 20, 1961       99.166       99.200         Apr. 20, 1961       99.811       99.819       July 27, 1961       99.166       99.200
Deere (John) Credit 4768_1985 102 10234 El Paso Natural Gas 5148_1977 115 116 Ferro Corp 35681975 133	Sheraton Co of Am 5s ww1967 114 118 Sperry Rand 5½s ww1982 129	Apr. 27, 1961.       99.768       99.773       Aug. 3, 1961.       99.063       99.101         May 4, 1961.       99.715       99.725       Aug. 10, 1961.       99.015       99.055         May 11, 1961.       99.668       99.679       Aug. 17, 1961.       99.015       99.055
Geni Motors Act Corp 4%s_1983 100 <sup>14</sup> 108 General Port Cement 5s_1983 100 <sup>14</sup> 100 <sup>5</sup> 8	4.40s 1985 102 <sup>24</sup> 103 <sup>1</sup> / <sub>4</sub> Texas Eastern Trans 5s 1981 103 <sup>8</sup> / <sub>4</sub> 104 Texas Power & Light 4½s 1991 102 <sup>1</sup> / <sub>4</sub> 102 <sup>3</sup> / <sub>4</sub>	May 25, 1961. 99.575 99.589 Aug. 31, 1961. 98.918 98.962 Jun. 1, 1961. 99.578 Aug. 31, 1961. 98.870 98.916
Hilton Hotel 6s ww1982 182	Textron Amer 5s1971 107 110.  Underwood Corp 5 12s1971 212	Jun. 8, 1961     99.480     99.493     Sep. 14, 1961     98.836     98.870       Jun. 15, 1961     99.435     99.442     Oct. 16, 1961     98.769     98.789       Jun. 22, 1961     99.379     99.389     Jan. 15, 1962     97.743     97.776
Kansas Gas & Elec 4%s _ 1991   103½   104 Kansas Gas & Elec 4%s _ 1991   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%   103%	U S Industries 4½s 1970 103 107 5½s 1971 100 104 West Texas Utilities 45ss 1991 102¼ 102¾ Westcoast Trans 5½s 1988 04 97¼	*No par value, a Net asset value b Bid yield price. d Ex-rights, k Admitted to listing on the

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 18, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 5.9% above those for the corresponding week last year. Our preliminary totals stand at \$30,386,326,164 against \$28,687,879,409 for the same week in 1960. At this center there is a gain for the week ending Friday of 14.7%. Our comparative summary for the week follows:

### CLEARINGS-RETURNS BY TELEGRAPH

Week Ending March 18—	1961	1960	%
New York	\$17,593,183,103	\$15,335,158,505	+14.7
Chicago	1,412,800,235	2,395,901,236	+ 1.2
Philadelphia	1,143,000,000	1,188,000,000	- 3.8
Boston Kansas City	840,584,979	826,839,905	+ 1.7
St Louis	512,153,266		+11.4
St. Louis San Francisco	435,700,000		+ 3.8
		851,035,170	+ 7.2
Cleveland	462,721,146		-11.6
Baltimore	631,586,478		- 7.6
Division	421,651,929	421,356,705	+ 0.1
Ten cities, five days	\$24,365,471,136	\$22,104,952,358	+ 10.2
Other cities, five days	5,017,379,190	5,485,772,545	— 8.5
Total all cities, five days	\$29,382,850,326	\$27,590,724,903	+ 6.5
All cities, one day	1,003,475,838	1,097,154,506	- 8.5
			0.0
Total all cities for week	\$30,386,326,164	\$28,687,879,409	+ 5.9

Complete and exact details of the week covered by the foreoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

last day of the week in all cases has to be estimated. In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended March 11. For the week there was an increase of 19.1%, the aggregate of clearings for the whole country having amounted to \$27,863,102,288 against \$23,399,499,185 in the same week in 1960. Outside this city there was an increase of 7.5%, the bank clearings at this center having registered a gain of 29.5%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 27.3%, in the Boston Reserve District of 13.7% and in the Philadelphia Reserve District of 4.0%. In the Cleveland Reserve District the totals are smaller by 1.8%, but in the Richmond Reserve District the totals are larger by 13.3% and in the Atlanta Reserve District by 13.1%. The Chicago Reserve District records an improvement of 4.6%, the St. Louis Reserve District of 28.2% and the Minneapolis Reserve District of 18.4%. In the Kansas City Reserve District the totals register a gain of 11.7%, in the Dallas Reserve District of 13.6% and in the San Francisco Reserve District of 5.5%.

Week Ended March 11-	SUMMARY OF BANK	CLEARINGS			
Federal Reserve Districts	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
1st Boston         12 cities           2nd New York         9           3rd Philadelphia         11           4th Cleveland         7           5th Richmond         6           6th Atlanta         10           7th Chicago         17           8th St. Louis         4           9th Minneapolis         7           10th Kansas City         9           11th Dallas         6           12th San Francisco         10	932,690,215 16,379,753,166 1,070,753,231 1,342,005,015 793,734,412 1,424,454,911 1,634,369,106 812,242,884 730,616,117 733,441,494 635,725,255 1,373,316,482	820,121,310 12,866,115,258 1,029,894,283 1,367,249,270 700,710,534 1,259,915,222 1,563,173,053 657,141,609 617,157,988 656,483,306 559,696,155 1,301,841,097	+13.7 +27.3 + 4.0 - 1.8 +13.3 +13.1 + 4.6 +28.2 +18.4 +11.7 +13.6 + 5.5	801,649,615 12,641,258,753 1,129,437,526 1,374,202,695 788,819,423 1,305,291,682 1,645,836,593 718,362,585 657,988,480 707,424,017 579,139,793 1,280,886,824	788,256,015 13,166,590,785 1,043,621,071 1,287,131,037 735,499,202 1,255,652,805 1,497,928,864 649,722,385 584,035,383 622,100,451 501,176,461 1,189,738,307
Total108 cities	27,863,102,288	23,399,499,185	+19.1	23,630,297,986	23,321,452,766
Outside New York City	11,903,836,219	11,077,132,725	+ 7.5	11,421,622,366	10,587,463,955

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for February and two months of 1961 and 1960 follow:

Description-		of February—	Tand 1900	Months——
Stocks— Number of shares	1961 92,803,996	1960 60,533,354	1961	1960 124,465,716
Bonds- Railroad & misc International Bank	\$132,409,000	\$110,029,000	\$270,462,000	1000
Foreign government U. S. Government	5,233,500	6,360,500 2,000	11,878,600	12,575,500 2,000
Total bonds	\$137,642,500	\$116,391,500	\$282,340,600	\$232,731,500

The volume of transactions in share properties on the New York Stock Exchange for the first two months in 1958 to 1961 is indicated in the following:

9	-	Number of	of Shares-	
	1961	1960	1959	1958
January February	89,108,085 92,803,996	63,932,362 60,533,354	83,253,414 65,793,447	49,871,356 40,197,732

The course of bank clearings for leading cities for the month of February and the two months ended Feb. 28 in each of the last four years is shown below

BANK CLEARINGS FOR LEADING CITIES IN FEBRUARY

	DA	NK CLE	ARING	s FOR	LEADIN	G CITIE	S IN FEI	BRUARY	
	(000,000	1	Month of	f Februa	ry		-Jan. 1 to	Feb. 28-	
	Omitted)	1961	1960	1959	1953	1961	1960	1953	1958
	New York	60,159	55,540	48.897	46,967	131,946	110 927	107,217	101,23
	Philade phia	4,140	4,475	4,143	3,750	. 8.949	9,193		8,22
	Chicago	5,050				10.875	10,853		9,520
	Detroit	2,797			2,659		6,428		5.919
	Boston	3.078			2,564		6.386		
	San Fran	3.085			2,535		6,447		5,715
	Cleveland	2,316		2,250	2,086			4.798	5,546
	Dallas	2,151				4,719	4,651		
	Pittsburgh .	1,678				3,606	3.983		3,969
	Kansas City	1.893		1.872			4.031		3,800
	St. Louis	1,609				3,497	3,477		3,574
,	Minneapolis.	1,938		1,742		4,127	3,930		3,080
	Houston		1,769	1.533	1,353	3,605		3,745	3,373
	Atlanta	1,746				3,753	3,611	3,350	3,107
	Baltimore	1.551	1,623		1,314	3,753	3,625		3,412
	Cincinnati .	1,222	1,313	1.167	1,079		3,210		2,944
	Richmond .	926	962	913	753	2,647	2,641	2,454	2,341
	Louisville		886	813		2,061	1,980	1,944	1,662
	New Orleans	1.037-		873		1,758	1.837	1,699	1,626
	Seattle	824	902	824		2,298	2,297	1,866	1,787
	Jacksonville.	1,157				1,773	1,818	1,752	1,588
	Portland	845	957	1,183		2,558	2,639	2,475	2,267
	Birmingham	993			744	1,821	1,932	1,743	1,572
	Omaha	714	715	981	812	2,184	2,208	2,055	
	Diameter				001	1,530	1,454	1,480	1,326
	St. Paul	761	843	757	808	1,880	1,709	1,604	1,753
	Memphis		697	633	569	1,586	1,424	1,384	1,295
	Buffalo	673	679	567	505	1,487	1,408	1,221	1,128
	Washington.	578	636	532	504	1,246	1,296	1,145	1,147
	Milwaukee .		550	522	522	1,220	1,141	1,125	1,170
	Nashville	692	711	5 597	540	1,517	1,453	1,265	1,177
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	632		577	* 504	1,310	1,247	1,219	1;079
	Tot. 31 Cities	108,161	106,458	94,157	88,397	2:6,002	214.682	203,693	192,767
	Other Cities				7,141	18,548	18,016	16,937	15,763
	Total All.	116,726-1	15,201-1	02,025	95,538	-254.550	-232,698	220.6.0	208;530
	Outside NYC	. 56,566-	59,661-	53,127	48,570	122,603	121,770	113.413	107,297
	American St.	4	A with	1.0		The state of the s	No. of Street, or other teaching	7 3	

We also furnish a summary of the clearings for the month of February. For that month there was an increase of the entire body of clearings houses of 1.3%, the 1961 aggregate of clearings having been \$116,726,720,203 and the 1960 aggregate of \$115,201,713,433. In the New York Reserve District the totals register an improvement of 7.8%, but in the Boston Reserve District the totals record a decline of 0.9% and in the Philadelphia Reserve District of 7.8%. In the Cleveland Reserve

District the totals show a loss of 11.9%, in the Richmond Reserve District of 2.6% and in the Atlanta Reserve District of 5.4%. The Chicago Reserve District has to its credit a gain of 7.2% and the Minneapolis Reserve District of 2.5%, but the St. Louis Reserve District suffers a loss of 5.7%. In the Kansas City Reserve District the totals are larger by 0.3%, but in the Dallas Reserve District the totals are smaller by 5.5% and in the San Francisco Reserve District by 2.7%.

	Month of			Month o	f February-
Federal Reserve Districts	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
1st Boston     14 cit       2nd New York     10       3rd Philadelphia     14       4th Cleveland     15       5th Richmond     8       6th Atlanta     16       7th Chicago     31       8th St. Louis     7       9th Minneapolis     16       10th Kansas City     14       11th Dallas     11       12th San Francisco     18	les 3,836,568,109 " 62,008,678,947 " 4,471,586,684	3,869,864,395 57,503,235,992 4,852,081,992 6,831,300,976 -3,378,249,384 6,512,565,245 10,856,609,801 3,338,624,472 2,925,599,035 4,083,131,759 4,685,592,707 6,364,857,675	- 0.9 + 7.8 - 7.8 - 11.9 - 5.4 + 7.2 - 5.7 + 2.5 + 0.3 - 5.5 - 2.7	3,442,608,666 50,578,715,424 4,479,463,703 5,907,080,157 3,141,985,935 5,767,694,680 9,347,077,197 2,894,539,836 2,656,793,278 3,912,578,678 4,219,629,152 5,677,090,167	3,146,909,439 48,540,884,374 4,047,165,012 5,564,825,863 2,797,964,809 5,160,691,318 8,773,417,333 2,647,865,525 2,357,577,364 3,642,728,672 3,692,428,746 5,160,627,270
Total174 cit	ies 116,726,720,203	115,201,713,433	+ 1.3	102,025,256,873	95,538,115,725
Outside New York City	56,566,954,447	59,661,046,704	<b>—</b> 5.2	53,127,642,757	48,570,309,970

We append another table showing clearings by Federal Reserve Districts in the two months for four years:

	Two Months	3	Two Months	25		. 100	Two Months	Two Months	
	1961		1960	7.			1959	1958	
and the second second	8		\$.		Dec.	6	\$	\$	
cities	8,238,263,404	Spile	7.901.034.633	1 0	+ 4.3		7.333.478.689	6 988 716 294	
) "	135.966.385.500		114 917 889 848		+183				
				10					
								12,212,338,417	20
Supplied to	7,046,163,546		6,829,335,482		+ 3.2		6,649,365,250	6.234.030.985	<i>_</i>
i "	13,412,323,693	127	13.308.070.055		+ 0.8		12.167.581.311	11 358 904 186	
"	21 788 188 958								
		1							
		- 45							
								5,240,854,282	
	9,021,724,993		8,483,421,969		+ 6.3		8,335.028,235	7.922.340.633	
	9,764,310,467		9.657.741.732		+ 1.1		9.135 224 427	8 349 162 422	
. "	13 426 322 184	Vil.							
	10,120,022,101		15,155,002,001		1 1 1 1 1 1 1	1.57.	12,100,042,430	11,203.040,030	
cities	254,550,007,557		232,698,128,525		+ 9.4	Test.	220,630,826,183	208,530,914,203	
14. 14. 1	122 603 428 709		121 770 570 556		+ 0.7		113 412 570 526	107 207 704 617	
	122,603,428,709		121,770,570,556		+ 0.7		113,413,570,536	107,297,794,617	7
1		tities 8,238,263,404 135,966,385,500 9,673,070,051 12,995,666,731 7,046,163,546 13,412,232,693 21,788,188,958 6,833,133,675 6,384,454,355 9,021,724,993 9,764,310,467 13,426,322,184	\$\frac{1961}{s}\$\$ cities 8,238,263,404 \( '' \) 135,966,385,500 \( '' \) 9,673,070,051 \( '' \) 12,995,666,731 \( '' \) 7,046,163,546 \( '13,412,323,693\) \( '' \) 21,788,188,988 \( '6 \) 6,833,133,675 \( '6 \) 384,454,355 \( '9 \) 9,021,724,993 \( '9 \) 9,764,310,467 \( '13,426,322,184\) cities 254,550,007,557	1961   1960   \$   cities	1961 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	1961 1960 Inc. of S Dec. o	1961 1960 Inc. or S Dec. %  cities 8,238,263,404 7,901,034,633 4.4.3 " 135,966,385,500 114,917,889,848 +18.3 " 9,673,070,051 9,965,070,202 — 2.9 " 12,995,666,731 13,739,867,864 — 5.4 " 7,046,163,546 6,829,335,482 +3.2 " 13,412,323,693 13,308,070,055 +0.8 " 21,788,188,958 21,899,874,093 — 0.5. " 6,833,133,675 6,809,948,005 +0.3 " 6,834,454,355 5,986,021,985 +6.7 " 9,021,724,993 8,483,421,969 +6.3 " 9,021,724,993 8,483,421,969 +6.3 " 9,764,310,467 9,657,741,732 +1.1 13,426,322,184 13,199,852,657 +1.7 cities 254,550,007,557 232,698,128,525 +9.4	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

The following compilation covers the years as by months for two years:

### MONTHLY CLEARINGS

		Clearings, Tot	al All——		-Clearings Outside N	lew York-	
	Month—	1961 \$	1960 \$	Inc. or Dec. %	, 1961 \$	1960 \$	Inc. or Dec. %
	January		117,496,415,092 115,201,713,433		66,036,474,262 66,566,954,447	62,109,523,852 59,661,046,704	+ 6.3 - 5.2
1	Two months	254,550,007,557	232,698,128,525	+ 9.4 12	2,603,428,709	121,770,570,556	+ 0.7

We now add our detailed statement showing the figures for each city for the month of February and since Jan. 1 for 2 years and for week ended March 11 for 4 years;

Cleaning -		onth of February-			Jan. 1 to Feb. 28—		J. Carrie	Wool	Ended March 1		
Clearings at— First Federal Reserve District—Bo	1961 \$ oston—	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Inc. or Dec. %	1959 \$	1958 \$
Maine—Bangor Portland Massachusetts—Boston Fall River Holyoke Lowell New Bedford Springfield Worcester Connecticut—Hartford New Haven Waterbury Rhode Island—Providence New Hampshire—Manchester	16,541,656 3J,099,575 3J,078,754,788 14,502,455 9,135,824 6,131,673 15,102,981 73,574,539 61,818,928 237,250,219 96,709,959 20,849,100 162,500,300 13,596,112	15,990,602 28,715,320 3,116,189,015 15,218,747 10,647,928 6,493,449 15,149,832 63,761,183 58,388,510 228,456,468 105,708,138 20,224,900 170,926,900 13,993,403	+ 3.4 + 4.8 - 1.2 - 4.7 - 14.2 - 5.6 - 0.3 + 15.4 + 5.9 - 8.5 + 3.1 - 4.9 - 2.8	34,254,356 63,008,266 6,633,352,046 32,110,548 19,200,503 14,874,379 31,925,390 157,392,407 130,743,649 486,128,979 209,583,524 45,652,200 349,665,000 30,372,157	33,041,835 58,686,761 6,886,197,593 31,256,886 22,366,373 14,407,389 32,195,037 133,488,602 121,713,550 440,854,459 211,264,353 41,926,500 344,562,300 29,063,073	+ 7.4 + 3.9 + 2.7 -14.2 + 3.2 - 0.8 + 17.9	3,856,507 9,285,669 756,696,669 4,087,000 1,622,693 4,124,082 18,713,188 15,652,508 55,638,903 23,007,176 36,386,700 3,619,120	4,503,986 6,518,334 670,642,773 4,309,697 1,707,019 3,722,367 14,915,491 13,499,257 46,191,847 21,012,999 29,824,800 3,313,240	-14.4 +42.5 +12.8 -5.2 	3,747,898 6,497,474 656,715,672 3,296,281 1,960,572 3,627,638 15,230,310 12,182,800 33,459,633 24,405,630 35,710,900 2,814,807	2,592,887 7,054,904 645,769,791 3,234,593 1,451,113 3,812,086 13,341,722 12,368,233 38,710,581 20,085,069 37,050,900 2,784,136
Total (14 cities)	3,826,568,109	3,869,864,395	- 0.9	8,238,263,404	7.907.034.633	+ 43	932 690 215	820.121.310	+ 13.7	801.649.615	788.256.015

Clearings at—	Mo	nth of February—— 1960 \$	Inc. or Dec. %		n. 1 to Feb. 28——— 1960 \$	Inc. or Dec. %	1961 \$	1960 \$	Ended Marc Inc. or Dec. %	eh 11———————————————————————————————————	1958 \$
Second Federal Reserve District—  New York—Albany ————————————————————————————————————	185,275,102 578,245,568 11,485,727 14,823,109 60,159,765,756 217,759,370 116,861,935 25,000,494 307,467,331 391,994,555 62,008,678,947	230,702,817 636,712,145 11,619,031 15,572,089 55,540,666,729 211,400,439 214,392,988 27,179,183 325,243,714 379,746,857 57,503,235,992	-19.7 -9.2 -1.2 -4.8 +8.3 +3.0 -6.1 -8.0 +5.5 +3.2 +7.8	448,061,712 1,246,401,901 25,033,909 34,075,744 131,946,578,848 456,791,911 258,654,501 56,463,800 661,554,296 832,768,698	451,880,095 1,296,548,098 25,426,123 31,450,073 110,927,557,969 420,328,792 259,307,535 57,362,978 662,943,210 785,084,975	- 0.8 - 3.9 - 1.5 + 8.3 + 19.0 + 8.7 - 0.3 - 1.6 - 0.2 + 6.1 + 18.3	35,428,485 128,492,103 2,340,090 3,370,675 15,959,266,69 47,944,356 29,816,213 76,144,970 96,950,205	192,286,582 129,625,874 2,675,775 3,157,215 12,322,366,460 41,743,444 27,008,605 66,743,871 80,507,432		68,734,601 129,711,374 23,78,258 3,465,035 12,208,675,620 42,358,608 25,708,609 73,913,868 86,312,780 12,641,258,753	75,949,028 128,813,214 2,44,342 2,891,309 12,733,988,811 38,145,437 24,824,559 77,066,455 82,467,630
Third Federal Reserve District—I Pennsylvania—Altoona Bethlehem Chester Harrisburg Lancaster Lebanon Philladelphia Reading Scranton Wilkes-Barre York Du Bois Hazleton Delaware—Wilmington New Jersey—Trenton Total (14 cities)	Philadelphia— 5,605,418 6,652,853 9,000,113 39,048,963 18,769,245 7,278,380 4,140,000,000 21,523,008 30,630,762 (a) 28,377,921 1,580,009 6,486,417 95,161,560 61,472,035	5,750,820 7,102,564 10,686,433 47,108,537 19,937,249 8,077,759 4,475,000,000 18,913,447 34,039,974 16,523,629 29,239,408 1,722,688 7,352,461 106,378,342 64,248,681	- 2.5 - 6.3 - 15.8 - 17.1 - 5.9 - 7.5 + 13.8 - 10.0 - 2.9 - 8.3 - 11.8 - 10.5 - 4.3	12,008,553 13,046,036 19,961,120 85,768,054 39,431,853 15,442,910 8,949,000,000 46,950,118 62,710,187 (a) 62,037,685 3,987,283 14,261,792 212,128,009 136,336,451	13,167,428 14,015,608 21,486,037 95,601,758 42,420,216 15,136,246 9,193,000,000 40,310,659 65,302,553 31,862,739 63,100,627 4,653,337 15,818,809 218,502,147 130,692,038	- 8.8 - 6.9 - 7.1 - 10.3 - 7.0 + 2.0 - 2.7 + 16.5 - 4.0 - 1.7 - 14.3 - 9.8 - 2.9 + 4.3	1,137,799 1,462,522 2,287,335 4,577,733 998,000,000 5,293,711 9,195,304 (a) 5,989,395	1,412,273 1,564,780 2,282,552 4,483,317 963,000,000 4,958,747 8,902,433 3,654,385 6,745,662 21,096,718 11,793,416		1.970,424 1.432,501 2.132,634 4.041,056 1,060, 00,000 4.305,0019 7,084,779 22,-27,531 11,755,677	1,944,69: 1,950,76: 2,595,38: 4,031,33: 977,000,00: 3,735,52: 7,287,98: 3,616,59: 6,746,07: 17,981,49: 16,731,20: 1,043,621,07:
Fourth Federal Reserve District—  Dhio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pa.—Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (15 cities)	53,246,815 1,222,362,215 2,316,072,304 328,972,200 14,229,936 5,137,517 51,284,711 52,952,509 45,337,319 145,711,322 1,678,309,152 35,403,665 24,992,208 29,877,225 17,853,405	63,085,630 1,313,110,778 2,706,658,554 288,597,100 17,281,590 7,255,105 54,047,112 65,327,888 48,142,808 168,483,481 1,984,579,601 39,283,224 25,624,543 30,395,440 19,428,102 6,831,300,976		112,744,653 2,647,452,823 5,050,379,743 649,222,400 36,313,956 12,509,248 114,377,773 112,655,568 93,747,853 318,588,125 3,606,916,814 74,849,192 52,986,451 73,989,593 38,932,539	. 123,588,539, 2,641,514,574 5,441,147,478 580,593,800 38,148,547 14,326,901 112,419,207 130,715,493 104,413,539 324,775,712 3,983,853,639 78,944,993 52,393,657 73,281,143 39,750,642	- 8.8 + 0.2 - 7.2 + 11.8 - 4.8 - 12.7 + 1.7 - 13.8 - 10.2 - 1.9 - 9.5 - 5.2 + 1.1 - 2.1 - 5.4	17,493,911 280,473,934 527,649,742 73,643,000 	13,989,587 295,856,631 527,306,542 65,155,100 	+25.0 -5.2 + 0.1 +13.0  +15.0 -6.6      	13,469,742 280,516,899 537,035,284 62,363,700 	11,619 22 266,854,54 502,285,77 57,441,30 9,794,01 12,758,68 426,377,49
Fifth Federal Reserve District—Ri West Virginia—Huntington Virginia—Norfolk Richmond South Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities)	21,292,586 77,942,000 926,980,561 37,271,298 88,740,365 1,551,970,539 9,032,926 576,341,602 3,209,5 877	21,773,446 90,001,000 962,749,588 37,112,007 84,520,668 1,623,497,107 8,329,278 550,266,290 3,378,249,384		47,206,751 170,574,000 2,061,422,760 78,581,484 188,643,477 3,263,561,272 15,959,181 1,230,214,621 7,046,163,546	46,239,586 186,854,000 1,980,820,649 78,053,805 169,652,308 3,210,672,569 15,558,360 1,141,218 205 6,829,335,482	+ %.1 '.7 + \(\alpha\).1 + 0.7 + 11.2 + 1.6 + 0.6 + 6.9 + 3.2	5,192,147 20,477,000 216,215,232 8,830,094 383,794,671 159,225,268 793,734,412	4,937,574 20,813,000 200,675,656 8,921,619 344,135,544 121,227,141 700,710,534	+ 5.2 1.6 + 7.7 1.0 +11.5 3.3 +13.3	4,949 003 21,743 000 229,604.545 9,933,159 373 291,876 149 297,849 788,819,423	4.710,63 22,341,33 181,718,99 8,753,07 370,198,67 147,776,46
Six.'s rederal Reserve District—  Tennessee—Knoxville Nashville Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Jackson Mississippi—Hattlesburg Jackson Meridian Vicksburg Louisiana—F'w Orleans Total (1d cities)	130,799,078 632,055,431 1,746,300,000 30,237,867 25,387,725 23,912,008 1,157,306,633 164,126,716 993,377,962 61,342,521 32,262,294 34,203,000 75,437,600 12,082,944 3,208,310 1,037,182,000	134.1 n. 498 608,5.11,777 1,807,3c0,000 30,295 991 26,397,281 29,937,000 1,284,225,924 165,331,198 1,071,910,664 69,567,476 33,627,294 36,208,000 83,092,844 10,820,016 3,474,614 1,117,594,668	· 2.5 + 3. <sup>3</sup> - 3. <sup>3</sup> - 0.2 - 3.8 - 20.1 - 9.9 - 0.7 - 7.3 - 11.8 - 4.1 - 5.5 - 9.2 + 11.7 - 7.7 - 7.2 - 5.4	28027,860 1,310,984,739 3,753,000,000 64,424,021 56,781,850 52,958,891 2,568,570,851 364,580,606 2,184,652,251 135,194,421 71,052,553 72,979,000 161,461,729 24,375,339 7,095,582 2,298,184,000 13,412,322,693	'79,552,846 1,247,210,497 2,625,800,000 64,344,895 54,634,185 61,218,794 2,639,799,790 351,170,073 2,208,931,841 141,876,312 68,794,191 75,023,000 163,797,109 22,114,874 6,733,457 2,297,368,191 13,308,070,055	+ 23 + 5.1 + 3.5 + 0.1 + 3.9 -13.5 - 2.7 + 3.8 - 1.1 - 4.5 + 3.3 - 2.7 - 10.2 + 5.4 + 0.1 + 0.8	30,485,675 143,417,569 430,300,000 7,973,256 5,556,949 270,305,765 256,303,317 15,734,837 	27,975,136 121,061,597 322,300,000 7,643,214 6,280,808 285,395,203 220,968,759 15,995,595 707,681 251,587,329	+ 9.0 +18.5 +33.5 + 4.3 -11.5 - 15.3 -1.6 -1.6  + 0.9 + 4.8 +13.1	30,483,514 130,486,016 390,100,000 7,866,078 7,404,924 290,031,329 232,002,996 16,666,039 20,259 1^9,530,497 1,305,291,682	25,963,6' 123,813,2' 396,500,00 6,849,8' 6,811,0 215,896,5' 226,546,2' 14,603,2' 196,641,1 1,255,652,8'
Seventh Federal Reserve District  Michigan—Ann Arbor Detroit Flint Grand Rapids Jackson Lansing Muskegon Bay City Indiana-Fort Wayne Gary Indiana-Fort Wayne South Bend Terre Haute Wisconsin—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoe Iowa—Cedar Rapids Des Moines Sioux City Ames Bloomington Chicago Decatur Peoria Rockford Sorinefield	16,638,843 2,797,122,000 39,400,199 77,640,687 19,586,644 53,057,170 19,969,728 7,750,662 59,934,649 107,274,567 415,669,658 41,275,281 20,893,939 52,431,717 692,554,693 8,354,738 13,612,605 2,327,338 3,692,782 33,989,519 245,624,583 80,925,650 5,226,246 14,962,854 8,839,525 5,526,246 14,962,854 8,839,525 5,5050,859,683 32,166,067 69,419,491 53,631,139 31,647,659	16,673,549 3,302,468,000 43,594,920 79,840,368 19,749,262 44,178,761 20,301,283 13,216,681 62,378,481 126,939,636 425,028,157 47,116,060 21,359,216 51,328,177 711,913,537 8,436,607 16,728,150 2,049,099 3,677,102 25,563,426 78,862,367 4,319,659 13,691,156 7,742,382 5,289,352,461 29,808,722 68,834,260 53,179,729 29,250,640		35,692,84f 6,116,804,00, 81,350,247 174,078,397 39,304,356 114,444,885 44,696,697 18,105,694 127,614,774 245,923,058 855,946,655 92,519,804 44,039,649 112,051,473 1,517,301,344 112,051,473 1,517,301,344 112,051,473 1,517,301,344 112,051,473 1,517,301,344 112,051,473 1,517,301,344 112,051,473 1,517,301,344 1,245,151 514,803,518 179,020,899 10,950,108 32,802,069 18,269,771 10,875,354,542 71,801,569 114,352,853 71,606,261	32,352,375 6,428,717,000 87,180,491 165,627,855 39,599,606 98,557,511 45,316,404 29,228,461 129,479,483 258,370,507 840,215,869 94,843,757 42,792,672 102,923,322 1,463,272,786 18,230,172 28,084,842 4,302,179 8,430,039 69,848,030 468,308,039 157,992,905 9,070,342 29,684,727 14,943,601 10,858,241,265 64,403,599 138,388,901 110,271,073 63,976,338	+10.3	4,019,509	2,714,981 17,491,751 11,365,489 13,694,499 74,788,000 10,181,101 4,889,999 146,749,741 8,124,557 52,211,366 19,904,599 1,342,602 1,161,021,019 6,376,107 14,027,166 12,197,794 6,092,284	+48.1	2.996,494	3,350.4 19,277.0 11,804.5 11,819.5 82,655.0 9,718.0 4,061.8 129,384.1 
Sorinefield Sterling Total (31 cities)  Eighth Federal Reserve District  Missouri—St. Louis Cape Girardeau Independence Kentucky—Louisville Tennessee—Memphis Illinois—Jacksonville Quincy	3,138,785	29 250.640 3,490,151 10,85(\$309,801 1,733,329,336 20,486,488 3,014,832 886,663,605 679,348,828 2,981,636 12,799,747	$\begin{array}{c} + 8.2 \\ -10.1 \\ + 7.2 \\ \hline \\ -7.1 \\ + 0.3 \\ - 0.1 \\ - 7.1 \\ - 0.8 \\ - 4.6 \\ + 9.3 \\ \end{array}$	71,606,261 6,735,951 21,788,188,958 21,788,188,958 3,497,799,189 45,272,703 7,437,991 1,758,155,098 1,487,339,307 6,761,285 30,368,102	3,477,936,421 44,830,943 7,408,938 1,837,676,715 1,408,244,741 7,040,983 26,809,264	+ 11.9 - 6.7 - 0.5 + 0.6 + 1.0 + 0.4 - 4.3 + 5.6 - 4.0 + 13.3	382,400,000 301,989,639 154,398,014 3,455,231	1,563,173,053 338,900,000  171,643,975 143,545,668 3,051,966	+ 12.8 + 12.8  + 75.9 + 7.6 + 13.2	365,700,090 	1,497,928, 340,600, 179,409 126,893 2,819

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	N/	ionth of February—			Ion 1 to Feb 00		·				
Clearings at—	1961	1960	Inc. or Dec. %	1961	Jan. 1 to Feb. 28—— 1960	Inc. or Dec. %	1961	1960 We	ek Ended Ma Inc. or	1959	1958
Ninth Federal Reserve District-	-Minneapolis-		Dec. 70	•		Dec. %	\$	5	Dec. %	\$	<b>, ,</b>
Minnesota—Duluth Minneapolis	35,034,848 1,938,743,915	31,793,686 1,923,472,930	+ 10.2 + 0.8	72,949,669 4,127,482,772	66,177,948 3,930,669,411	+10.2 + 5.0	9,109,706	7,225,007	+ 26.1	7,647,985	8,258,253
St. Paul	14,575,846 761,325,367	15,264,007 697,504,800	- 4.6 + 9.1	33,582,899 1,586,699,981	31,521,700 1,424,476,721	+ 6.5 + 11.4	499,835,997 186,454,150	423,475,848 153,933,271	+ 18.0	449,219,448	388,452,965
Winona Fergus Falls	5,094,950 3,928,845	4,742,064 2,437,881	+ 7.4 + 16.2	10,656,094 7,342,490	9,964,750 5,576,355	+ 6.9 + 31.7	100,434,150		+21.1	163,731,412	151,690,774
North Dakota—Fargo Grand Forks	43,414,185 11,520,244	45,165,611 8,749,000	$\frac{-3.9}{+31.7}$	92,285,177 24,620,544	94,983,447 18,348,000	$\frac{-2.8}{+34.2}$	9,729,414	9,505,168	+ 2.4	12,599,543	11,372,332
South Dakota—Aberdeen	10,687,407 15,856,228	11,613,879 15,318,942	- 8.0 + 3.5	25,537,417 35,158,511	24,851,502 32,537,125	+ 2.8 + 8.1	3,768,865	2,947,481	+27.9	4,249,009	4,830,020
Sioux Falls Huron Montage Billings	40,046,154 5,532,C78	46,641,625 4,114,706	-14.1 +34.4	96,345,438 12,097,989	94,577,602 9,593,830	+ 1.9 + 26.1					
Montana—Billings Great Falls	21,640,825	28,976,404 20,490,995	-11.3 + 5.6	57,071,884 52,816,880	58,623,840 49,084,078	$\frac{-2.6}{+7.6}$	6,634,043	6,989,734	— p.1	6,844,256	6,163,220
Helena Lewiston	62,677,681 2,083,128	67,417,914 1,894,531	-7.0 + 10.0	145,C47,719 4,758,891	130,495,368 4,540,308	+11.2 + 4.8	15,083,942	13,081,479	+ 10.3	13,094.827	13,267,749
Total (16 cities)	2,997,876,487	2,925,599,035	+ 2.5	6,384,454,355	5,986,021,985	+ 6.7	730,616,117	617,157,988	+18.4	657,988,480	581,035,383
Tenth Federal Reserve District	Kansas City—										
Nebraska—Fremont	3,801,512	4,508,515	<b>—</b> 7.0	9,678,091	9,620,907	+ 0.6	1,253,601	1,149,777	+ 9.0	1,243,429	873,872
Lincoln	35,809,261	43,030,683	-16.8	81,767,516	103,225,875	-20.8	990,442 9,382,603	751,128 11,541,151	+31.9 —18.7	936,394 12,530,534	6 4,538 10,652,434
Omaha Kansas—Manhattan	714,744,003 4,742,320	715,640,313 4,375,294	- 0.1 + 8.4	1,580,497,160 9,714,737	1,454,898,143 9,219,263	+ 8.6 + 5.4	185,378,953	161,075,173	+ 15.1	167,201,795	146,646,571
Parsons Topeka	1,741,288 53,586,772	1,473,903 38,237,807	+ 18.1 + 40.1	4,518,665 111,056,126	4,014,929 78,227,785	+ 12.5 + 42.0	18,006,038	12,191,068	+47.6	6,001,101	7,233,530
Wichita Missouri—Joplin Kansas City	125,307,477 4,640,812	125,441,612 5,615,078	$-0.1 \\ -17.4$	311,749,171 10,681,192	291,987,797 11,520,283	+ 6.8 - 7.3	30,189,137	28,181,015	+ 7.1	33,516,501	29,952,138
St. JosephCarthage	1,893,056 652 52,105,017	1,923,813,933 54,832,553	$-\frac{1.6}{5.0}$	4,217,145,379 119,194,084	4,031,552,697 123,263,445	+ 4.6 - 3.3	467,660,075 13,049,490	422,243,647 12,691,260	+ 10.8 + 2.8	460,122,035 15,364,667	406,069,527 13,855,082
Oklahoma—Tulsa Colorado—Colorado Springs	2,123,960 303,417,883	2,542,056 291,809,825	-16.4 + 4.0	6,382,510 622,655,116	7,085,963 593,198,188	-14.2 + 5.0				7 -74.1	6 100 750
Denver	25,432,488 876,514,654	27,916,772 843,893,415	- 8.9 + 3.9	56,009,426 1,880,675,820	56,455,508 1,709,151,186	- 0.8 + 10.0	7,531,155	6,659,087	+ 13.1	7,507,41	6,122,759
Total (14 cities)	4,097,024,099	4,083,131,759	+ 0.3	9,021,724,993	8,483,421,969	+ 6.3	733,441,494	656,483,306	+11.7	707,424,017	622,100,451
Eleventh Federal Reserve Distr	rict—Dallas—										
Texas—Austin Beaumont	64,683,997 26,179,234	63,215,C83 27,910,293	+ 2.3	126,862,789	127,102,532	- 0.2	15,104,380	13,083,074	+ 15.4	15,520,200	19,125,672
Dallas El Paso	2,151,215,891 244,037,544	2,243,252,084 273,598,656	$ \begin{array}{r} -6.2 \\ -4.1 \\ -10.8 \end{array} $	55,429,361 4,719,627,750	55,829,849 4,651,450,450 548,629,219	- 0.7 + 1.5	549,813,018	480,827,249	+14.3	487,009,151	413,365,452
Ft. Worth Galveston	178,048,031 23,900,000	182,223,432 26,987,000	10.8 2.3 11.4	538,924,129 387,126,923 51,774,000	387,170,281 54,658,000	-1.8 $-0.1$ $-5.3$	44,432,562 5,552,000	42,467,005 6,019,000	+ 4.6 - 7.8	41,555,911 6,528,182	40,109,341 7,688,000
Port Arthur	1,641,011,415 7,133,377	1,769,224,473 7,609,564	-7.2 $-6.3$	3,665,162,771 15,364,326	3,611,399,045 15,714,847	+ 1.5 - 2.2	5,552,555				
Wichita Falls Texarkana	22,476,763 8,896,594	26,182,860 9,346,979	-14.2 - 4.8	49,204,243 20,122,553	61,061,434 20,579,255	$-19.4 \\ -2.2$	5,976,611	4,481,316	+33.4	7,318,578	6,733,489
Louisiana—Shreveport	58,915,482	56,042,283	+ 5.1	134,711,622	124,146,820	+ 8.6	14,846,684	12,818,451	+15.8	14,763,731	14,154,507
Total (11 cities)	4,426,498,328	4,685,592,707	<b>—</b> 5.5	9,764,310,467	9,657,741,732	+ 1.1	635,725,255	559,696,155	+ 13.6	579,139,793	501,176,461
		000	(1.) (2.6.		186 854						1.00
Twelfth Federal Reserve Distric	ct—San Francisco-	<del>-</del>									
Washington—Bellingham Seattle	6,410,735 824,021,067	6,973,224 902,747,684	- 8.1 - 8.7	15,063,343 1,773,951,262	14,806,766 1,818,706,005	$+ 1.7 \\ - 2.5$	209,433,926	205,982,141	+ 1.7	210,607,809	199,828,717
Yakima Idaho—Boise	22,596,549 54,030,498	23,047,475 49,803,628	-8.7 $-2.0$ $+8.5$	51,538,698 119,229,569	50,791,719 108,527,486	+ 1.5 + 9.9	6,252,007	5,793,210	+ 7.9	6,396,425	6,189,227
Oregon—Eugene Portland	22,574,455 845,896,857	21,863,606 957,175,649	+ 3.3 11.6	46,658,555 1,821,925,186	45,107,624 1,932,361,133	+ 3.4 - 5.7	204,054,466	203,216,591	+ 0.4	195,899,2 +1	181,891,288
Utah—Ogden Salt Lake City	35,348,838 441,451,005	24,737,612 424,300,720	+ 42.9 + 4.0	79,522,338 969,535,884	52,485,550 903,454,435	+ 51.5 + 7.3	105,837,319	98,364,793	+ 7.6	91,843,605	84,781,882
Arizona—PhoenixCalifornia—Berkeley	305,690,451 46,625,393	300,002,543 51,776,866	+ 1.9 — 9.9	685,373,906 112,961,252	615,508,364 109,017,435	+ 11.4 + 3.6					p= =======
Long Beach Modesto	103,131,005 37,532,208	124,116,841 35,925,469	-16.9 + 4.5	228,029,387 85,174,279	260,051,034 74,213,861	-12.3 +14.8	23,099,777	29,210,209		33,813,076	27,728,043
Pasadena Riverside	67,877,181 22,923,989	76,142,996 27,150,269	—10.9 —15.6	141,929,967 49,165,816	166,602,205 56,686,877	$-14.8 \\ -13.3$	16,465,230	17,409,264 679,287,105	- 3.4	19,5,0,431	18,473,174 621,417,517
San Francisco	3,085,641,899 158,654,086	3,092,514,485 138,780,776	- 0.2 + 14.3	6,650,835,278 349,926,152	6,447,395,410 312,304,430	+ 3.2 + 12.0	738,377,236 40,082,581	35,793,994	+ 6.7	24,441,458	27,430,911
Santa Barbara Stockton	49,997,104 60,587,048	46,363,554 61,434,278	+ 7.8 - 1.4	106,613,406 138,907,906	96,677,763 135,154,560	+ 10.0 + 2.8	12,949,597 16,764,343	11,125,817 15,657,913	+ 16.4 + 7.1	10,752,665 13,854,390	8,854,529 13,143,019
Total (18 cities)	6,190,990,368	6,364,857,675	2.7	13,426,322,184	13,193,852,657	+ 1.7	1,373,316,842	1,301,841,097	+ 5.5	1,280,886,824	1,189,738,307
Grand total (174 cities)	116,726,720,203	115,201,713,433	+ 1.3	254,550,007,557	232,698,128,525	+ 9.4	27,863,102,288	23,399,499,185	+ 19.1	23,630,297,986	23,321,452,766
Outside New York	56,566,954,447	59,661,046,704	5.2	122,603,428,709	121,770,570,556	+ 0.7	11,903,836,219	11,077,132,725	+ 7.5	11,421,622,366	10,587,463,955

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930 MARCH 10, 1961 TO MARCH 16, 1961, INCLUSIVE

	Friday March 10 \$		Monday March 13		Tuesday March 14		Wednesday March 15 \$		Thursday March 16 \$
Argentina, peso	.0120670		.0120844	Contract;	.0120746	art produce	.0120746		.0120722
Australia, pound	2.229880	And a graph	2.230517		2.229864	7 3 7 6 1	2.230613		2.230310
	.0383375	. A.	.0383375		.0383062	A	0383250		.0383125
Belgium, franc	.0200950	Y 17 V	.0200787	10 S. (10	.0200825		.0200657		.0200650
Canada, dollar1	1.015442		1.013489	D. R. L.	1.012343		1.011757		1.012473
	.209812	7 1	.209950	. 1 .	.209937	and the second	.210037		.210000
ribland, markka	.00311131		.0C311131	The State of	.00311131		.00311131		.00311131
France (Metropolitan), new franc	.204055		.204050		.204050	1 1 47	.204050		.204056
Germany, deutsche mark	.251891		.251700		.251793	e eve	.251837		.251908
India, rupee treland pound 2	.209250		.209466	1 .	.209416		.209583		.209533
reland pound2	2.798500		2.799300		2.798480		2.799420		2.799040
italy, ilra	.00160940	europa na	.00160743		.00160725	1	.00160462		.00160500
	.00278658	18	.00278658		.00278658	1 1000	.00278658		.00278600
Malaysia, malayan dollar	.327266	-7	.327400	E STEEL SE	.327366	ref dans.	.327400	4	.327400
	.0800560		.0800560		.0800560		.0800560		.0800560
Netherlands, guilder	.278416	2.0	.277543		.277906		.277887		.278075
New Zealand, pound2	2.770792		2.771584		2.770772		2.771702	1000	2.771326
Norway, krone Portugal, escudo Spain, peseta	.13 .837	10	.139900	in the con-	.139868		.139887		.139862
Spein pesete	.0348333		.0349125		.0349062		.0348937		.0348875
Swadon lesons	.0166436	* 1	.0166436	m. 121,14	.0166436	v 17	.0166436		.C166436
	.193431		.193425		.193387		.193462		.193550
Switzerland, franc1 Union of South Africa, rand1	.231775		.231283	27 A	.231125		231193	8 (	.231725
		10	1.394420		1.394012	A THE STATE	1.394480	1. 4	1.394291
United Kingdom, pound sterling 2	2.798500	0.7	2.799300		2.798480	- 1	2.799420		2.799040



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### Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

In millions of dollars)

				(+) or (—) Since
ASSETS—		Mar. 15, 1961	Mar. 8, 1961	Mar. 16, 1960
Gold certificate account Redemption fund for F. R. notes		16,054 1,036	+ 25 — 10	-2,105
Total gold certificate reserves	(480)	17,090 477	+ 15 — 15	-2,027
Discounts and advances		59	- 153	— 326
Bought outright Held under repurchase agrmnt.		45	$=$ $\frac{1}{i}$	+ 13
U. S. Government securities: Bought outright Bills		4 8		
Bills		2,662	+ 12.	+1,303
Certificates		5,418	+ 3	-3,089
Notes		16,286	+ 81	+3,276
Bonds		2,647	+ 20	+ 163
Total bought outright		27,013	+ 116	+1,653
Held under repurchase agmnt.		1	+ 116 - 22	119
Total U. S. Govt. securities		27,014	+ 94	+ 1,534
Total loans and securities		27,118	<b>—</b> 61	+1.221
Cash items in process of collectn.	(1,104)	4,896	+ 946	- 260
Bank premises		109	+ 1	+ 7
Bank premisesOther assets		179	+ 6	_ 44
Total assets	(1,584)	49,869	+ 892	-1,730
LIABILITIES—			7	
Federal Reserve notes Deposits:	0.00			+ 134
Member bank reserves		16,330	- 41	-1,651
U. S. Treasurer-genrl, account		461	+ 15	+ 210
Foreign Other		475	+ 298	+ · 274
		360	33	+ 69
Total deposits		17,626	+ 239 + 671	-1,098
Deferred availability cash items_	(1,104)	3,817	+ 671	164
Deferred availability cash items_ Other liabilities & accrued divds.		31	3	2
Total liabilities	(1,584)	48,576	+ 926	-1,130
CAPITAL ACCOUNTS-				
Capital paid in		422	+ 1	+ 27
Surplus		817		+ 42
Other capital accounts		54	<u> 35</u>	12
Total liabs. & capital accounts Ratio of gold certificate reserves to deposit and F. R. note lia-	(1,584)		+ 892	-1,073
bilities combined Contingent liability on acceptances purchased for foreign		37.8%	-0.2%	-3.6%
correspondents		171	<b>— 4</b>	+ 60
			46876 35 164	To the second

<sup>\*</sup>Figures in parentheses are the eliminations made in the consolidating process.

### Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

PARTIAL REDEMPTION

Company and Issue—	Dat	e	Pag
Central Louisiana Electric Co., Inc.—			100
1st 51/2% series I bonds, due April 1, 1989	_Apr	1	111
Clifton Forge-Waynesboro Telephone Co.—			
5% cumulative preferred stock	_Apr	1	111
Laclede Gas Co. 4.6% cumul. pfd. stock	_Mar	31	101
New York State Electric & Gas Corp.—			
4.50% cumul, preferred stock	_Mar	31	80
Sealright-Oswego Falls Corp.—			
41/4% subordinated debentures due April 15, 1976	_Apr	15	
Southern California Gas Co.—			
1st 51/8 % series C bonds, due July 1, 1983 and	S X 81	751	
1st 53/8 % series D bends, due Oct. 1, 1984	_Apr	4	116
Time Finance Corp.—			1195
61/4 conv subord dobe series A due Oct 1 1969	Ann		116

Time Finance Corp.—	Apr	4	1104
6½% conv. subord, debs. series A, due Oct. 1, 1969	Apr	1	1165
Trans Mountain Oil Pipe Line Co			
41/8% 1st. mtg. & coll. trust bonds, series A			
5½% 1st. mtg. & coll. trust bonds, series D			E. 7.
5% 1st. mtg. & coll. trust bonds, series E			
4% 1st. mtg. & coll. trust bonds, series B		1 1	A STATE OF
4% 1st mtg. & coll. trust bonds, series C	Apr	1	1061
ENTIRE ISSUE CALLED			
Company and Issue—	Dat	1	
	Dat		Page
Atlas Steels Ltd. 5% con. debs. due Dec. 1, 1967			907
Fajardo Sugar Associates \$2 cumul. preferred stock	Mar	20	910
Lorado Uranium Mines, Ltd.—			
6% debentures due June 30, 1963	_Mar	31	1119
McNeil Machine & Engineering Co.—			
5% cumul. conv. preferred stock	Apr	1	808
Oil Recovery Corp.—		200	
6% conv. subord. debentures due Oct. 1, 1974	Apr.	14	
(Charles A.) Pfizer & Co., Inc.—			
3½% cumul. preferred stock and			
4% cumul second proferred stock	MICA	21.	010

Wakefield Co. 5% cumul. preferred stock...

•Announced in this issue.

Taylor, Pearson & Caron (Canada) Ltd.— 5% cumul. redeemable preferred shares\_

### **Condition Statement of Member Banks**

Varian Associates— . 15-year 4½% conv. subord, debs. due July 15, 1974\_Apr 10

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended March 8: Decreases of \$821 million in loans adjusted, \$236 million in holdings of U. S. Government

securities, \$306 million in demand deposits adjusted, and \$1,485 million in U. S. Government demand deposits, and increases of \$154 million in demand deposits credited to foreign banks and \$209 million in time deposits.

Commercial and industrial loans decreased a net of \$33 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$405 million. Loans to nonbank financial institutions decreased \$334 million.

Holdings of Treasury bills decreased \$190 million, Treasury certificates increased \$101 million, and the combined total of Treasury notes and U. S. Government bonds decreased \$147 million. Other securities increased \$167 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks increased \$108 million and borrowings from others increased \$162 million. Loans to domestic commercial banks decreased \$19 million.

		140 01 760				
			In	crease	(+)	or
				ease (-		
				1 119	-	
	,	Mar. 8,		Iar. 1,		r. 9,
		1961°	1	961**	19	60
	100 mm				11 a m	
	ASSETS-	(In I	nimoi	18 01 0	mars	5)
	Total loans and investments	110,208	-	909	+8	.017
	Loans and investments adjusted +	108,751	Products.	850	+7	765
- 1	Loans adjusted +	68,134				,928
	Commercial and industrial loans	31,270	-			956
	Commercial and industrial loans			9		
	Agricultural loans	1,089		9	+	201
	Loans to brokers and dealers for pur-					
	chasing or carrying:					155
	U. S. Government securities	394	-	343	+-	175
	Other securities	1.418	-	62		74
	Other loans for purchasing or carrying:	10.5				
	U. S. Government securities	116	_	3		20
	Other securities	1,152	i Malan	13	+	22
	Other securities	1,102	. 177	13	7	
	Loans to nonbank financial institutions:	0.000		001		E 2 E
	Sales finance, personal finance, etc	3,367		291		535
	Other	1,577	-	43	-	117
	Loans to foreign banks	654	+	12		100
	Loans to domestic commercial banks	1.457	-	19	+	252
	Real estate loans	12,431	-	19	-	156
	Other loans	16,206		17		667
				7		
. 1	U. S. Government securities—total	30,029	-	236		,961
	Treasury bills	3,463	-	190		,977
	Treasury certificates of indebtedness	1,182	+	101	+	757
	Treasury notes and U.S. bonds maturing:					
	Within one year	4,004	4	51	+ 2	425
	One to five years	17,622	12.5	124		891
	After five years	3,758	YES	74	-1	
	After five years	10.588	100	167		876
. 5	Other securities	10,566				
F	teserves with F. R. Banks		+	162	man-street	666
. (	Currency and coin	1,263		27	tienes	114
P	Balances with domestic banks	2,683		273		99
	Other assets—net	4,157	+	62	+ -	619
7	Cotal assets/liabilities	141,486	2	,862	+9	,913
100		. 4.2.2.	5-719			5
	LIABILITIES—	. 1 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	2,2,10	42.00		30.00
7		-0.005		200		000
- 1	Demand deposits adjusted	58,985		306	7	609
- 1	U. S. Government demand deposits	2,334	1	,485	+	633
]	Interbank demand deposits:					
	Domestic banks	11,896	+	213	+1	,566
	Foreign banks	1,525	+	154	+	125
	Time deposits:		100	4 11/19	15	10.00
	Interbank	1,623	· · · · · · · · · · · · · · · · · · ·	20	+	494
	Other	34,850	+	189		,623
		34,000	т.	109	7.4	,043
1	Borrowings:	160	o Tagañ	100		200
	From Federal Reserve Banks	132		108		396
	From others	1,810	+	162	-	354
200					11.0	
	*Proliminary (Con Francisco District) **1	Kanah 1	ficula	a mani	has	

<sup>\*</sup>Preliminary (San Francisco District). \*\*March 1 figures revised.

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

### DIVIDENDS

Continued from page 16

Name of Company

Somerset Trust Co. (Pa.) (quar.)	65c	3-24	3-10
Sonotone Corp., common (quar.)	7c	3-31	3- 3
\$1.25 preferred (quar.)	311/4C	3-31	3- 3
\$1.55 preferred (quar.)	383/4C	3-31	3- 3
Sorg Paper Co., common (quar.)	171/2C	3-24	3-10
5½ preferred (quar.)	\$1.37	4- 1	3-14
Soss Manufacturing (quar.)	5c	3-29	3-15
South Atlantic Gas Co., common (increased)	22½c	4- 1	3-15
5% preferred (quar)	\$1.25	4- 1	3-15
5% preferred (quar.) South Carolina Electric & Gas—			
Common (increased-quar.)	371/2C	4- 1	3-10
4.50% preferred (quar.)	56 1/4C	4- 1	3-10
5% preferred (quar.)	62 ½c	4- 1	3-10
4.60% preferred (quar.)	57½c	4- 1	3-10
	57½c	4- 1	3-10
4.60% preferred A (quar.)			3-10
4.50% preferred (quar.)	.561/4C	4- 1	
South Carolina Insurance (quar.)	25c	4- 3	3-20
South Jersey Gas Co	27½c	3-31	3-10
	\$1.121/2	4-15	4- 3
South Puerto Rico Sugar Co., com. (quar.)	15c	4- 3	3-13
8% preferred (quar.)	50c	4- 3	3-13
Southam, Ltd. (quar.)	‡20c	3-28	3-14
Southeastern Public Service (quar.)	23c	4- 1	3-20
Southeastern Telephone (quar.)	25c	3-31	3-13
Southern California Edison			the state of
Original preferred (quar.)	65c	3-31	3- 5
4.32% preferred (quar.)	27c	3-31	3- 5
Southern California Water, common (quar.)	271/2C	6- 1	5-11
4% preferred (quar.)		6- 1	5-11
5.44% preferred (quar.)		6- 1	5-11
41/41/6 preferred (quar.)\$	0.255625	6- 1	5-11
Southern Canada Power com. (quar.)	1621ac	5-15	4-20
6% partic. preferred (quar.)	1\$1.50	4-15	3-20
Southern Colorado Power, common (quar.)		4-14	
4.72% preferred (quar.)	59c	5- 1	4-14
4.72% 2nd preferred (quar.)	59c	5- 1	4-14
5.44% preferred (quar.)	68c	5- 1	4-14
South and Fire & Consulty Co. (Knowsille	000	3- 1	Z.1.
Southern Fire & Casualty Co. (Knoxville, Tenn.) (quar.)	2c	4-15	3-31
Southern Gas & Water, common (quar.)	20		
		3-28	3- 3
\$4.50 preferred (quar.)		4- 1	3-15
\$5 preferred (quar.)	\$1.25	4- 1	3-15
Southern Indiana Gas & Electric-	401/ -	2 20	2 10
Common (quar.)	42½c		3-10
4.80% - preferred (quar.)		5- 1	4-14
Southern Nevada Power, 51/2 % pfd. (quar.) _	27c	4- 1	3-10
Southern Nevada Telephone, common	30c	4- 1	3-17
5.44% preferred (quar.)	34c	4- 1	3-17
5.48% preferred (quar.)	3414C	4- 1	3-17
Southern New England Telephone (quar.)		4-15	3-20
Southern Pacific Co. (quar.)	28c	3-20	2-27

Name of Company	Per Share	When Payable	Holders of Rec.
Southern Railway—  5% non-cum, preferred (quar.)  5% non-cum, preferred (quar.)  Mobile & Onio stock trust ctfs. (s-a)  Southwestern Life Insurance (Dallas) (quar.)	25c 25c \$2	6-15 9-15 4- 1 4-10	5-15 8-15 3-15
Southwestern Life Insurance (Dallas) (quar.)  Southwestern Public Service—  3.70% preferred (quar.)————————————————————————————————————	92½c 97½c	5- 1 5- 1	4-20 4-20
4.15% preferred (quar.) 4.25% preferred (quar.) 4.40% preferred (quar.) 4.40% preferred (\$25 par) (quar.)	\$1.05 \(\frac{1}{4}\) \$1.06 \(\frac{1}{4}\) \$1.10 27 \(\frac{1}{2}\) \$2 \(\frac{1}{4}\)	5- 1 5- 1 5- 1	4-20 4-20 4-20 4-20
4.60% preferred (quar.) 4.75% preferred (quar.) 5.62½% preferred (quar.)	\$1.15 \$1.18 <sup>3</sup> / <sub>4</sub> \$1.40 <sup>5</sup> / <sub>8</sub>	5- 1 5- 1 5- 1 5- 1	4-20 4-20 4-20 4-20
4.5% preferred (quar.)  50utnwestern Electric Power—  4.26% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)  Sovereign Investors, Inc. (from net invest-	\$1.07	4- 1 4- 1	3-16 3-16
5% preferred (quar.) Sovereign Investors, Inc. (from net investment income) Spalding (A. G.) & Bros. (stock dividend)	15c 3%	3-30 4-17	4- 3
sovereign Investors, Inc. (from net investment income) Spalding (A. G.) & Bros. (stock dividend) Spiegel, Inc., (stock dividend) Spiegry Rand Corp., common (stock divid.) 4½% preterred (quar.) Spray-Bit Co., class A (initial) Springfield Insurance Co. (Mass.)— Common (quar.)	5% 2% \$1.12¼ 10c	4-20 3-30 4- 1 4-15	2-9
Springfield Insurance Co. (Mass.)— Common (quar.) Stock dividend \$6.50 preferred (quar.) Square D Company (quar.) Staley (A. E.) Mfg. Co. \$3.75 pfd. (quar.) Stamford Chemical Industries (quar.) Stamford Fidelity Bank & Trust (quar.) Stamford Dredging Corp., common (special) \$1,60 preferred (quar.) Standard Financial Corp.—	25c 5% \$1.63	4- 1 4- 1 4- 1	3-3 3-3 3-3
Square D Company (quar.)  Staley (A. E.) Mfg. Co. \$3.75 pfd. (quar.)  Stamford Chemical Industries (quar.)  Stamford Fidelity Bank & Trust (quar.)	25c 94c 5c 30c	3-31 3-20 4-1	3-13 3- 6 3-15 3-17
Standard Dredging Corp., common (special) \$1,60 preferred (quar.)	15c 40c	4- 1 6- 1	3-17 5-19 3-17
\$1,60 preferred (quar.)  Standard Financial Corp.  Common (increased quar.)  75c preferred (quar.)  Standard Holdings, class A (increased quar.)  Class B (increased quar.)  Standard Oll Co. of Ohio	18 <sup>3</sup> / <sub>4</sub> c 20c 20c	3-31 4-10 4-10	3-17 3-24
Class B (increased quar.) standard Oil Co. of Ohio— standard Paving & Materials, Ltd. (quar.) standard Radio, Ltd. (quar.) standard Structural Steel, Ltd. (quar.) Stanley Home Products (quar.) stanley Works (The) Starlet (L. S.) Co. (quar.) Startet (L. S.) Co. (quar.) Quarterly Quarterly	‡20c 120c ‡15c	4-1 4-10 3-29	3-16 3-20 3-15
Stanley Home Products (quar.)  Stanley Works (The)  Starrett (L. S.) Co. (quar.)  State Bank (Albany, N. Y.)	50c 20c 20c	3-30 3-31	3-15 3- 7 3-17
Quarterly State Capital Life Insurance (Raleigh, N. C.) Reduced quarterly Stock dividend State Street Investment Corp. (Boston) Stauffer Chemical (Del.), 3½% pfd. (quar.) Stecher Traung Lithograph—	45c	3-20 3-20	3-14 3- 6 3- 6
State Street Investment Corp. (Boston)  Stauffer Chemical (Del.), 3½% pfd. (quar.)  Stecher Traung Lithograph  New common (initial)	20c 87½c	4-15 3-31	3-31 3-10
5% preferred (quar.) 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25 \$1.25	3-31 6-30 9-29	3-15 6-15 9-15
Stedman Brothers, Ltd. (quar.) Steel Company of Canada, Ltd. (quar.) Sterling Brewers, Inc.	130c 160c 25c	4- 1 5- 1 4-12	3-15 4-14 3-27
5% preferred C (quar.)  Sterling Trusts Corp. (increased)	12½c 12½c \$60c	6- 1 5- 1 4- 1	5-12, 4-14 3-15
Btauffer Chemical (Del.), 3½% pfd. (quar.)  Stecher Traung Lithograph  New common (initial)  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)  5% preferred (quar.)  Stedman Brothers, Ltd. (quar.)  Stedman Brothers, Ltd. (quar.)  Sterling Brewers, Inc.  5% preferred C (quar.)  5% preferred C (quar.)  Sterling Brewers, Inc.  5% preferred C (quar.)  5% preferred C (quar.)  Sterling Trusts Corp. (increased)  Sterling Trusts Corp. (increased)  Sterling Trusts Corp. (quar.)	25c 9½c	4-15	3-30
Class B	\$.0095	4-14	6-30 9-29 3-31 6-30
Class B Class B Stix, Baer & Fuller, 7% 1st pfd. (quar.) Stokely-Van Camp, Inc., common 5% preferred (quar.) Strawbridge & Clothier, 5% pfd. (quar.) Sun Chemical Corp., common (quar.) \$4.50 preferred A (quar.)	\$ 0095 43%c 15c 25c	10-16 3-31 4- 1 4- 1	9-29 3-15 3-10 3-10
Strawbridge & Clothier, 5% pfd. (quar.) Sun Chemical Corp., common (quar.) \$4.50 preferred A (quar.)	\$1.25 15c \$1.13 35c	4- 1 4- 1 4- 1 3-23	3-15 3-20 3-20 3-13
Sunbeam Corp. (quar.) Extra Sunrise Fund Sunset International Petroleum Stock dividend Stock dividend	25c 8c 2½%	3-23 3-30	3-13 3- 9
Stock dividend Sunshine Mining (quar.) Sunstrand Corp. (quar.)	2 ½ % 5 c 25 c		9-15 3-15 2-28 3-10
Stock dyddend Stunshine Mining (quar.) Sunshine Mining (quar.) Super Valu Stores, 5% preferred (quar.) Supertest Petroleum Corp., Ltd. 5% preference (quar.) Swift & Company (quar.)	62½c \$\$1.25 40c	4-15 4-15	3-15 3-17 3- <b>6</b>
Symington Wayne Corp. (quar.)	20c	4- 1 4-15 4- 1	3- 6 4- 1 3-15
Talcott (James), Inc. (quar.)  Tamblyn (G.), Ltd., common (quar.)  4% preferred (quar.)  Taylor Fibre Co., preferred (s-a)  Taylor Instrument Cos. (quar.)  Tavlor Publishing (stock dividend)  (2-for-1 stock split)	\$20c 50c \$2 18c	4- 1 4- 1 6-28 4- 1	3- 3 3- 3 6-15 3-15
Taylor Publishing (stock dividend) (2-for-1 stock split) Telephone Service Co. of Ohio—Class A	7 % 	3-20 3-20 3-31	2-20 2-20 3- 1
\$5 non-cumulative preferred Tenney Corp. (monthly)	9c \$1.25	3- 31 4- 1 3-31	3- 1 3- 1 3-15
Tennessee Corp. (quar.)  Tennessee Gas Transmission— 4.10% preferred (quar.)—4.25% preferred (quar.)—4.50% 2nd preferred (quar.)—4.60% preferred (quar.)—4.60% preferred (quar.)—4.65% preferred (quar.)—4.65% preferred (quar.)—4.72% 2nd preferred (quar.)—4.90% preferred (quar.)—5.10% preferred (quar.)—5.12% preferred (quar.)—5.25% preferred (	35c \$1.02½	3-24 4- 1	3- 9 3-10
4.50% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.)	\$1.00 <sup>1</sup> / <sub>4</sub> \$1.12 <sup>1</sup> / <sub>2</sub> \$1.15 \$1.16	4- 1	3-10 3-10 3-10 3-10
4.65% preferred (quar.) 4.72% 2nd preferred (quar.) 4.90% preferred (quar.) 5.10% preferred (quar.)	\$1.16 \(\frac{1}{4}\) \$1.18 \$1.22 \(\frac{1}{2}\) \$1.27 \(\frac{1}{2}\)		3-10 3-10 3-10 3-10
5% 2nd preferred (quar.) 5.12% preferred (quar.) 5.25% preferred (quar.) Tennessee Natural Gas Lines, Inc.	\$1.25 \$1.28 \$1.31 1/4	4- 1 4- 1 4- 1	3-10 3-10 3-10
Texaco Canada, Ltd., 4% preferred (quar.) Texas Eastern Transmission— \$5.25 preferred (initial)————————————————————————————————————	1\$1	4- 3 4-20 6- 1	3-15 3-31
Texas Electric Service, \$4 preferred (quar.) _ \$5.08 preferred (quar.) _ \$4.56 preferred (quar.) _ \$4.64 preferred (quar.)	\$1.27 \$1.14 \$1.16	5- 1 5- 1 4- 1 4- 1	4-14 4-14 3-15 3-15
Texas Gas Transmission— 4.96% preferred (quar.) 5.40% preferred (quar.) 5½% preferred (quar.)	\$1.24 \$1.35 \$1.311/4	4-1 4-1 4-1	3-15 3-15 3-15
Texas Gas Transmission—  4.96% preferred (quar.) 5.40% preferred (quar.) 5½% preferred (quar.)  Texas Power & Light, \$4 pfd. (quar.) \$4.56 preferred (quar.) \$4.76 preferred (quar.)  Texas Power & Light, \$4 pfd. (quar.)	\$1.14 \$1.19	5- 1 5- 1 5- 1	4-10 4-10 4-10
Texas Utilities Co. (increased) 10.1 f Textiles. Inc., 4% preferred (quar.) Textron, Inc., common (quar.) \$1.25 preferred (quar.)			
\$1.25 preferred (quar.)			

Name of Company Third Canadian General Investment Trust,	Share		Holders e of Rec.	Name of Company Van Waters & Rogers, Inc. (quar.)	Per Share	Payable	Holders of Rec.
Ltd. (Toronto) (s-a) Thomas Industries, common (quar.)	‡15c 25c	4-14 4- 1	3-30 3-15	Vanity Fair Mills (quar.)	20c 35c 37½c	4- 3 3-20 3-25	3-20 3-10
5% preferred (quar.) Thompson-Starrett, Inc., 70c pfd. (accum.) Thor Power Tool (quar.)	\$1.25 17½c	4- 1 3-31	3-15 3-21	5 1/4 % preferred (quar.)	\$0.65621/4	4- 3	3- 1 3-15
5% conv. preferred (initial series) (quar.)	40c 25c 31¼c	3-31 4- 1 4- 1	3-20 3- 3	Viau, Ltd. (quar.) Victor Equipment Viewlex Inc., class A		4- 1 3-20	3-15
	31 1/4 C 12 1/2 C	4- 1 3-31	3- 3 3- 3 3-15	Virginia Electric & Power— Common (increased-quar.)	7½c	4-15	3-30
5% convertible series B (quar.) hrift Investment, common (quar.) \$1.50 preferred (1959 series) (quar.) hriftimart, Inc., class A (stock dividend) Class B (stock dividend)	37½c 5%	3-31 4-11	3-15 3-10	\$4.04 preferred (quar.)	\$1.25	3-20 3-20 3-20	3- 1 3- 1 3- 1
	5%	4-11	3-10	\$4.12 preferred (quar.) \$4.20 preferred (quar.)	\$1.03	3-20 3-20	3- 1 3- 1
Thrifty Drug Stores Co.—  41/4 % preferred (quar.)  41/4 % preferred (quar.)	\$1.121/2	3-31	3-10	Vulcan Corp., \$3 prior preferred (quar.) \$4.50 preferred (quar.)	75c \$1.13	3-31 3-31	3-15 3-15
	\$1.06 <sup>1</sup> / <sub>4</sub> 30c 10c	3-31 4-10 3-23	3-10 3-15 3- 7	Vulcan Materials— 5% preferred (quar.) 5% preferred (quar.)	20c	3-20	3- 7
Times-Mirror Co. (Los Angeles) (quar.)  Tip Top Canners, Ltd., class A (s-a).  Tishman Realty & Construction (quar.)	‡25c 12½c	4- 1 3-24	3-10 3-10	61/4% preferred (quar.)	\$1.43 <sup>3</sup> / <sub>4</sub> \$1.56 <sup>1</sup> / <sub>4</sub>	3-20 3-20	3- 7 3- 7
obin Packing Co. (quar.)	4% 20c	3-31	3-10 3-15	Wabash Railroad Co., 4½% pfd. (annual) Waddell & Reed, class A	\$4.50 15c	4-21 3-24	3-31 3-10
Stock dividend	147½c	4- 1 5- 1	3-15 3-30	Wakefield Company, common	15c 5c	3-24 3-20	3-10 3-10
oronto General Trusts (quar.) oronto Iron Works, Ltd., class A (accum.)	110c 140c 115c	3-30 4- 1 4- 1	3-16 3- 3	5% preferred (quar.) Waldorf System (quar.) Walker & Co., class A (quar.)	\$1.25 15c	3-31 4- 1	3-10 3- 1
oronto Star. Ltd. 6% 1st preferred (quar.)	‡10½c ‡75c	3-28 3-31	3-15 3- 7 3-13	Quarterly & Worts, Ltd.—	62½c ‡35c	4- 1 4-15	3- 3 3-17
owmotor Corp. (quar.)	40c 35c	4- 1 4- 1	3-16 3-15	ment income plus 10c from capital gains)	16c	3-31	3- 6
raders Finance, Ltd., class A (quar.)	‡60c ‡60c	4- 1	3-10 3-10	Wallace & Tiernan, Inc., new com. (initial) Walnut Grove Products, class A (quar.)	20c 15c	4-3 4-1	3-17 3-15
4½% preferred (quar.) 5% preferred (quar.) ransamerica Corp. (quar.)	‡\$1.12½ ‡50c 20c	4- 1 4- 1 4-28	3-10 3-10	Wallace (William) Co. (quar.) Walt Disney Productions (see Disney (Walt) Productions)	32½c	3-22	3-15
rans-Canada Corn Fund (quar)	17½c ‡25c	3-22 4- 1	3-20 3- 9 3-15	Walter (Jim) Corp. (quar.) Warner Electric Brake & Clutch Co. (quar.)	20c 8c	4- 1 3-31	3-16 3-15
Quarterly Quarterly Quarterly	‡25c ‡25c	7- 1 10- 1	6-15 9-15	Warner-Lambert Pharmaceutical Co.—	\$1.121/2	4- 1	3-13
	‡25c 10c	1-1-62 3-30	12-15 3-15	Washington Natural Gas (quar.) Waukesha Motor Co. (quar.)	25c 50c	3-27 4- 1	3- 3 3- 1
ransue & Williams Steel Forging (quar.)_ransnation Realty (quar.)_Stock dividend	25c 12½c	3-31	3-13 3-10	Webcor, Inc. (stock dividend)———————————————————————————————————	31 1/4 c	4-20 4- 1	3-20 3-15
Stock dividend	5% 12½c 5%	3-30 6-30 6-30	3-10 6- 9 6- 9	Wellington Fund (from net invest. income) Wesco Financial (stock dividend)	25c 11c 5%	3-20 3-31 3-27	3-13
Quarterly	30c	5-25	5-15	West Kootenay Power & Light, Ltd.—	401.00	4- 1	2-15 3-17
Quarterly	30c 30c	8-25 11-24	8-15 11-15	West Penn Power, common.  4½% preferred (quar.)  4.20% preferred B (quar.)  4.10% preferred C (quar.)	80c \$1.12½	3-25 4-15	3-10
US South LaSalle Street (Chicago) (quar.) ucson Gas, Electric Light & Power (quar.) wentieth Century-Fox Film Corp. (Del.)—	62½ c 20c	5- 1 3-21	4-19 3- 7	4.20% preferred B (quar.) 4.10% preferred C (quar.) West Texas Utilities—	\$1.05 \$1.02 ½	4-15 4-15	3-20 3-20
Quarterlywin City Rapid Transit, common (quar.)	40c 25c	3-31 4-10	3-20 3-20	4.40% preferred (quar.) West Virginia Pulp & Paper (quar.)	\$1.10 30c	4- 1 4- 3	3-15
5% preferred (quar.) win Coach Co., common	62½c 15c	4- 1 4- 1	3-20 3-17	Western Assurance (Toronto) (quar.) Western Casualty & Surety (Kansas) (quar.)	‡85c 35c	4- 1 3-31	3-13 3-17 3-14
\$1.50 conv. preferred (quar.)	37½c	4- 1	3-17	Western Insurance Securities— Class A (quar.)	62½c	5- 1	4-12
New common (initial)	75e.	4- 3	3-15	6% preferred (quar.) Western Maryland Ry., common (quar.)	\$1.50 45c	4- 1 3-30	3-14 3-20
EXTR	‡10c ‡20c 32c	4- 1 4- 1	3-15 3-15 3- 8	7% 1st preferred (quar.) 5% 1st preferred (quar.) 4% 2nd preferred (quar.)	70c 15c	3-30	3-20
nion Bank (Los Angeles, Calif.) (quar.) nion Electric Co., common (quar.) \$4.50 preferred (quar.)	450	3-31 5-15	3- 1 4-20	Western Massachusetts Cos. (quar.) Western Natural Gas—	40c 30c	3-30 3-31	3-20 3-16
\$4.50 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.)	92½c 87½c	5-15 5-15	4-20 4-20	5% preferred (1952 series) (quar.) 5% preferred (1955 series) (quar.)	37½c 37½c	4- 1 4- 1	3-17 3-17
\$4.00 preferred (quar.)  nion Investment Co. (quar.)  nion National Bank (Lowell; Mass.) (quar.)	\$1 15c	5-15	4-20 3-15	Stock dividend (quar.)	18c 5%	3-24 4-28	3-10 4- 7
nion National Bank (Pittsburgh) (quar.)	35c 30c	4-17 3-24 4- 1	3-17	Western Stockholders Investment Trust— Ordinary Dividend will amount to about \$.007 per	12%	4- 6	2-10
dion Stock Yards (Omaha), Ltd. (quar.)	20c 35c	4- 1 3-28	3- 6 3- 6 3-14	depositary share after British income			
Stock dividend on class A and class B	3% 30c	5- 3 3-30	4- 3 3-17	Western Tablet & Stationery, com. (quar.) Stock dividend	35c 5%	4-15 4-18	3-27 3-27
ited Aircraft Corp.— % preferred (1956 series) (quar.) % preferred (1955 series) (quar.)	\$1	5- 1	4- 7	5% preferred (quar.)	\$1.25 \$1.25	4- 1 7- 1	3-10 6- 9
hited Artists Corp. (quar.)	\$1 40c	5- 1 3-31	4- 7 3-17	Westfair Stores, Ltd., class A (quar.) 7% preferred (quar.) Westmoreland, Inc. (quar.)	150c 135c 30c	4-15 4-15 4- 4	3-15
5% preferred (1958-59 series) (quar.)	15e 13¾c	4- 1 4- 1	3-20 3-20	Weston (George), Ltd., class A (quar)	117½c	4- 1 4- 1	3-15 3-10 3-10
nited Gas Improvement common (quer)	37½c 60c	4- 1 3-30	3-10 2-28	Class B (quar.) Weyenberg Shoe Mfg. (quar.) Wheeling Steel Corp., common	50c	4- 1	3-15
nited Ill:minating Co.	\$1.06 1/4 35c	4- 1	2-28 3- 1	5% preferred (quar.) Whitaker Paper Co.	\$1.25 \$1.60	4- 1 4- 1	3- 3 3-15
nited Income Fund (8c from net investment income and 2c from security profits)ited Insurance Co. of America (Chicago)	10c	3-31	3- 9	White Motor Co., common (quar.)  5½% preferred (quar.)  Whitehall Cement Mfg. (quar.)	\$1.31 1/4	3-24	3-10
Extra	10c 110c	6- 1 4-28	5-15 3-27	Wiebolt Stores, Inc., common (quar.)	45c 20c 75c	3-31 4- 1 4- 1	3-13 3-20 3-20
nited Merchants & Manufacturers (quar.)	25c \$2.50	3-27 4-10	3-13 3-20	374 % preferred (quar.)	81 1/4 c \$1.06 1/4	4- 1 4- 1	3-20 3-20 3-20
nited Shoe Machinery Corp., com. (quar.) Special 6% preferred (quar.)	62½c 25c	5- 1 5- 1	4- 3 4- 3	4.25% preferred (quar.)	183/4C	3-20	3-10
S. Fidelity & Guaranty Co. (Balt.)	37½c	5- 1	4- 3	Stock dividend Wilson & Company, common (quar.)	1% 40c	4- 4 5- 1	3-10 4- 7
(Increased-quar.) S. Foil Co., class A (quar.) Class B	30c 10c 10c	4-15 4- 6 4- 6	3-24 3-10	Common (quar.) Common (quar.) \$4.25 preferred (quar.)	40c 40c \$1.06 <sup>1</sup> / <sub>4</sub>	8- 1 11- 1 4- 1	4- 7 10- 7 3-17
S. & Foreign Securities (quar.) 25c from capital gains plus 15c from	40c	3-31	3-10 3-20	Winn-Dixie Stores, Inc. (monthly) Wisconsin Electric Power, 6% pfd. (quar.)	6c \$1.50	3-31 4- 1	3-15
S. Freight Co. (quar.)	50c	3-30	3- 8	Wisconsin Public Service, com. (quar.) 5% preferred (quar.)	32½c \$1.25	3-20 5- 1	2-28 4-14
7% preferred (quar.)	60c \$1.75	4-3	3- 3 3- 3	5.04% preferred (quar.)	\$1.26 \$1.27	5- 1 5- 1	4-14 4-14
S. Lines Co. (N. J.), 4½% pfd. (s-a) S. Photo Supply Co.	22½c	7- 1	6- 9	Wood (John) Industries, Ltd., class A (quar.) 4½% 1st preferred (quar.)	140c	4- 1 4- 1	3-16 3-16
A five-for-one stock split was proposed S. Playing Card (quar.)	27½c	4- 1	3-10	Woodward & Lothrop, common 5% preferred (quar.)	75c	3-28	3- 8
Extra S. Plywood Corp., common (quar.)	20c 50c 93 <sup>3</sup> / <sub>4</sub> c	4- 1 4-12 4- 1	3-10 3-21 3-21	Wool Combing Corp. Canada, Ltd. (quar.)	\$1.25 ‡15c	3-28 4-15	3-28 3-31
S. Rubber Co., 8% 1st preferred (quar.)	\$1.12½ \$2	4- 1 6-10	3-21 5-22	Woolson Spice, 6% preferred (quar.) Worthington Corp., common (quar.)	\$1.50 62½c	3-29 3-20	3-14 3- 3
S. Smelting Refining & Mining	12½c	4- 1	3-20	Wrigley (Wm.), Jr. (monthly)	25c	4- 1	3-20
S. Trust (Boston) (quar.)	87½c 35c	4-14 4- 1	3-20 3-10	Yale & Towne Mfg. (quar.) Yellow Cab Co.—	37½c	4- 1	3-20
S. Trust Co. (N. Y.) (quar.)nited Stockyards Corp. (quar.)	\$1 17½c	4- 1 3-22	3-15 3- 9	6% preferred (quar.) 6% preferred (quar.)	37½c 37½c	4-29 7-31	4-19 7-10
nited Utilities (quar.)	40c	3-31	3- 6	Yocam Batteries (quar.)	10c	6-15	5-31
niversal-Cyclops Steel Corp. (quar.)	30c 30c	3-31 5- 1	3-10 4- 7	Yonkers Raceway (stock dividend)	10c 10%	9-15 4-10	8-31 3-15
6% preferred (quar.)	\$2 30c	4- 1 3-27	3-13 3- 3	York Corrugating (quar.) York Research Corp., class A (quar.)	25c 5c	3-24 3-31	3-13 3-15
1/2% preferred (quar.)iversal Oil Products (quar.)	\$1.121/2	4-10	3- 3	York Water Co. (quar.)	37c	4- 1	3-15
iversal Pictures	12½c 25c	3-30 3-29	3-15 3-15	Yosemite Park & Curry (quar.)	7½c	3-31	3-15
otown National Bank (Chicago) (quar.)	50c 50c	4- 1 7- 1	3-15 6-15	Zale Jewelry Co. (quar.) Zenith Electrical Supply Co. Ltd. (quar.)	25c ‡4c	4-10 3-31	3-10 3-15
ab Demonstrated							and decree
ah Power & Light Co., common (quar.) \$1.28 preferred (quar.) ilities & Industries Corp. (quar.)	33c 32c 5c	4- 1 4- 1 3-31	3- 2 3- 2	Zenith Radio Corp. (quar.)	40c	3-31	3-10

# Investment News

General Corporation and

Continued from page 10

New York Trust Co. has been appointed sole transfer agent and dividend disbursing agent for the stock.—V. 193, p. 808.

### (J. C.) Penney Co.-Sales Up-

Penney Company's February sales amounted to \$75,000,201 against \$73,665,582 for the same month a year ago, an increase of \$1,334,619 or 1.81%, the department store chain announced.—V. 192, p. 1199.

### Piedmont & Northern Ry.—Earnings-Month of January— Railway operating revenue\_\_\_\_

Railway operating expenses	258,280	242,068
Net revenue from railway operations Net railway operating income	\$220,790 51,918	\$236,158 62,439
Pittsburgh & West Virginia Ry.—Ea	rnings—	

Month of January—	1961	1960
Railway operating revenue	\$395,339	\$829,709
Railway operating expenses	530,007	659,409
Net revenue from railway operations Net railway operating income *Deficit.—V. 193, p. 747.	*\$134,668 *167,641	\$170,300 70,840

Polychrome Corp.—Common Stock Offered—Pursuant to a March 7 prospectus, an underwriting group headed by Westheimer & Co., Cincinnati 2, O., publicly offered and sold 140,000 shares of this firm's \$1 par common stock at \$8.50 per share.

BUSINESS—Polychrome's activities, all of which are presently in the graphic arts supply field, fall into two principal categories:

(1) Design and manufacture of offset supplies, including presensitized paper offset plates, presensitized aluminum offset plates, consisted paper offset plates, offset princing inks, chemicals and accessories. Polychrome offset supplies are used principally by offset lithographers, plate makers and industrial plants.

(2) Design and manufacture of mimeograph stencils, mimeograph inks and accessory supplies. Polychrome mimeograph supplies are sold to commercial and institutional users, as well as to private-label suppliers.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	6% secured loan payable 5% demand loan payable to Resin	Authorized \$400,000	Outstanding \$338,668
-	Realty Corp. Common stock (par \$1)	*750,000 shs.	159,566 454,000 shs.
	*Of the authorized but unissued shifor issuance upon the exercise of stock	ares, 75,000 shares	are reserved

for issuance upon the exercise of stock options which may be granted pursuant to the company's restricted stock option plan.

PROCEEDS—The net proceeds from the sale of the common stock will be used primarily in furtherance of the company's expansion program. Polychrome's Yonkers plant is presently operating at capacity around the clock, on a three-shift basis, and the company is therefore desirous of building, purchasing or leasing and equipping and staffing additional manufacturing facilities, both to increase its present manufacturing capacity for presensitized offset plates and for new products resulting from its research and development activities.

UNDERWRITERS—The underwriters named below, acting through Westheimer & Co., as representative, have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below:

Worthslman & G	Shares		Shares
westneimer & Co.	79,520	Indianapolis Bond & Share	
	8.960		3.360
A. C. Allyn & Co.			3,300
		Anthony	3,360
Crattenath, Podesta & Co.		Arthurs, Lestrange & Co.	2,240
S. D. Fuller & Co	5,600	George, O'Neill & Co.	2.240
Winslow, Cohu & Stetson.		Straus Blosser & McDowell	
Scherck Bichter & Co	4.400		
Street, Richter & Co	4,480		2,240
Stein Brothers & Boyce	4,480	Vilas & Hickey	1.120
J. A. Hogle & Co.	3.360		.,,
_V 103 n 1050	0,500		
	Cruttenden, Podesta & Co. S. D. Fuller & Co. Winslow, Cohu & Stetson, Inc. Scherck, Richter & Co. Stein Brothers & Boyce J. A. Hogle & Co.	Westhelmer & Co.         79,520           Shields & Co.         8,960           A. C. Allyn & Co.         5,600           Cruttenden, Podesta & Co.         5,600           S. D. Fuller & Co.         5,600           Winslow, Cohu & Stetson, Inc.         5,600           Scherck, Richter & Co.         4,480           Stein Brothers & Boyce         4,480           J. A. Hogle & Co.         3,360	Westhelmer & Co.         79,520           Shields & Co.         8,960           A. C. Allyn & Co.         5,600           Cruttenden, Podesta & Co.         5,600           S. D. Fuller & Co.         5,600           Winslow, Cohu & Stetson, Inc.         5,600           Scherck, Richter & Co.         4,480           Stein Brothers & Boyce         4,480           J. A. Hogle & Co.         3,360    Indianapolis Bond & Share Corp.  Arthurs, Lestrange & Co.  Straus, Blosser & McDowell & Co.  Straus, Blosser & McDowell Eppler, Guerin & Turner, Inc.  Vilas & Hickey.

### Pittsburgh Coke & Chemical Co.—Annual Report—

Earnings of Pittsburgh Coke & Chemical Co. in 1960 amounted to \$1,334,000, equal to 78 cents per common share, compared with 1959 net income of \$2,725,000 or \$1.98 per common share, according to the firm's 1960 annual report, published March 7, 1961.

Sales and income for the year amounted to \$61,193,000, compared with 1959 sales of \$70,023,000.

Sales and income for the year amounted to \$61,193,000, compared with 1959 sales of \$70,023,000.

The major portion of an expansion program begun in 1959 was completed during the year. Pittsburgh Chemical Co., a wholly owned subsidiary, completed an activated carbon plant at Catlettsburg, Ky., and a maleic anhydride plant on Neville Island, Pa. Pittsburgh Chemical also strengthened its raw material position in the field of phthalate plasticizers when it joined Amoco Chemicals Corp., a subsidiary of Standard Oil Co. of Indiana, to form Oxo Chemicals Corp. The new company will produce oxo alcohols from petrochemical raw materials. This move marks Pittsburgh Chemical's first venture into the petrochemical field. It had previously confined its activities to coal-based materials. Oxo Chemicals will start construction soon on an oxo alcohol plant in Haverhill, Ohio.

United States Concrete Pipe Co., another wholly owned subsidiary, completed construction of a concrete pipe plant in Oakdale, Pa. A vitrified clay pipe plant in Ocala, Fla., will be completed soon, bringing to a total of 11 the plants operated by this company. A concrete pipe plant in Kalamazoo, Mich., was acquired in early 1960.

Pittsburgh Coke & Chemical Co. concluded an agreement in late 1960 with Marquette Cement Manufacturing Co. to exchange all of the stock of Green Bag Cement Co., a wholly owned subsidiary, for 150,000 shares of Marquette common stock. On Jan. 17, 1961, the date of the actual exchange of stock, the quoted market value of the 150,000 shares of Marquette was \$8,400,000.

Changes made in 1960, including new plants and products, the report notes, have placed the nevert company and direct control of the port notes.

Changes made in 1960, including new plants and products, the report notes, have placed the parent company and its subsidiaries in an improved long-term position.

Management expressed a cautious optimism in predicting somewhat improved sales and earnings in 1961.—V. 193, p. 108.

Radar Measurements Corp.—Common Stock Offered—Pursuant to a March 9 offering circular, Blaha & Co., Inc., Long Island City 1, N. Y., publicly offered 83,400 shares of this firm's \$1 par common stock at \$3.50 per sh. BUSINESS—This company, with principal offices located at 190 Duffy Avenue, Hicksville, N. Y., was incorporated under the laws of the state of New York on Aug. 29, 1958.

The company was organized primarily for the purpose of engaging in the design, development, manufacture and sale of quality electronic

in the design, development, manufacture and sale of quality electronic equipment in the field of miniaturized microwave instruments, automatic check-out equipment, electronic instruments and instrument systems of compact design.

a Less British income tax.

p Previously published date was incorrect. The corrected payment date and/or record date is indicated here.

† Payable in U. S. funds, less 15% Canadian non-residents tax.

x Less Jamaica income tax.

Valley National Bank (Phoenix, Ariz.)—Quarterly Wan Sciver (J. B.), 5% preferred A (quar.) \_\_ PROCEEDS—The company intends that the net proceeds will be devoted to the following purposes:

Sales promotion and advertising \$25,000.00

Rapayment of bank loans 75,000.00

Furchase of laboratory test equipment 15,000.00

Furchase of shop and service equipment 14,000.00

Salaries for the following additional employees:

One senior engineer at \$12,500.00 per annum; one sales engineer at \$18,000.00 per annum (includes expenses); one estimator at \$7,000.00 per annum 56,615.00

\$223,115,00

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Class Authorized Outstanding Common stock (par \$1)...... 500,000 shs. \*299,400 shs. \*This amount does not include the 27,000 shares which the company, pursuant to the underwriting agreement may be called upon to issue to the underwriter. Such amount does not include any shares which the company may be required to issue pursuant to stock options granted to employees.—V. 192, p. 1401.

Random House, Inc.-Common Stock Offeredoffering of 121,870 shares of Random House, Inc. common stock at a price of \$46.50 per share was made on March 15 by Allen & Co.

PROCEEDS—The offering does not represent new financing by the company as the shares are already outstanding and are being sold for the account of a number of stockholders.

company as the snares are already outstanding and are being soft for the account of a number of stockholders.

BUSINESS—Random House, Inc., and its wholly owned subsidiaries, publish and distribute books of a wide variety including contemporary and classical works; children's books; dictionaries and reference books; textbooks; and books for the elementary, high school and coliege murket. The company selects and edits works for publication, supervises production and promotes these works. Random House, Inc. contracts directly with authors, obtains reprint rights to books previously published, and publishes books in the public domain.

In addition to income accruing from the sales of its various classifications of books, substantial earnings are realized by the company from certain subsidiary rights which include translation and publication in other countries; book club and reprint rights; and motion picture, television, dramatic and radio rights.

EARNINGS—For the fiscal year ended April 30, 1960, the company reported sales of \$21,258,272 and net income of \$1,327,583. In the six months ended Oct. 31, 1960, unaudited sales amounted to \$13,-126,663 and net income was \$1,189,159.

CAPITALIZATION—Outstanding capitalization of the company and its subsidiaries as of Oct. 31, 1960 consisted of \$1,669,795 in long term liabilities; and 940,460 shares of common stock.—V. 193, p. 644.

### Recreation Enterprises, Inc.—Files Financing Proposal

Recreation Enterprises, Inc.—Files Financing Proposal
This firm, of 6000 Independence Ave., Kansas City, Mo., filed a
registration statement with the SEC on March 16 covering 110,000
units of common stock and warrants, each unit to consist of one
share of class A common and two common stock purchase warrants
for the purchase of class A common (one exercisable at \$5.50 per
share for 18 months and the other at \$6 per share within 36 months).
The units are to be offered for public sale at \$5 per unit with a 60c
per unit commission to the underwriters, headed by I. M. Simon &
Co., which will make the offering on an all or none basis. Simon &
Co. has acquired, at one mill each, warrants for the purchase of
5,000 class A shares at \$6 per share.

Organized in July 1959, the company proposes to operate a chain
of tenpin bowling centers and related facilities in metropolitan areas
in the midwestern states, initially Missouri and Kansas. Through
subsidiaries it now operates one bowling center in Kansas City and has
leased another which proposes to open for business in September; and
it also owns the Kansas City franchise in the National Bowling League
and has subleased the Midland Theater in Kansas City in which it
proposes to present the professional bowling league contests scheduled
for October. Of the net proceeds of this financing, \$100,000 will be
allocated as the initial investment in the Midland Theater site and
\$130,000 to the leased property. The balance is expected to be invested
in two other proposed bowling centers whose locations have not yet
been determined.

Republic-Transcon Industries. Inc.—Acquires—

### Republic-Transcon Industries, Inc.—Acquires—

Republic-Transcon Industries, Inc.—Acquires—
Republic-Transcon Industries, Inc., one of the nation's largest manufacturers of water heaters and other appliances, is purchasing The Mathes Co. Division of Glen Alden Corp., manufacturer of residential, commercial, and industrial air conditioning and heating equipment, it was announced on Feb. 23 by Milton J. Stevens, Board Chairman of Republic-Transcon Industries, and Albert A. List, Chairman and President of Glen Alden Corp.

The agreement of sale was signed in Cleveland by William P. Lennon, President of Republic-Transcon Industries, and Dudley G. Layman, Vice-President and Director of Glen Alden Corp.

In exchange for The Mathes Division, Glen Alden Corp. will receive 750,000 shares of Republic-Transcon Industries common stock and a long-term 8½-year note for \$2 million bearing 4% interest. Republic-Transcon Industries is listed on the American Stock Exchange and Glen Alden Corp. is listed on the New York Stock Exchange.

"We propose to strengthen and expand the Mathes production and sales effort," Mr. Stevens said. "We can offer homeowners, factories, and commercial establishments a complete line of heating and air conditioning equipment, as well as strategically locted delivery and service facilities."

On completion of the transaction, Republic-Transcon Industries will have 2.56 013 shares of common process.

service facilities."
On completion of the transaction, Republic-Transcon Industries will have 2,560,913 shares of common stock outstanding out of an authorized 3,000,000 shares. Present management will retain substantial control, with Glen Alden Corp. a 30% stockholder.—V. 193, p. 108.

Rixon Electronics, Inc.—Capital Stock Offered—Pursuant to a March 9 prospectus, Auchincloss, Parker & Redpath, 1705 H St., N. W., Washington, D. C., publicly offered 115,000 shares of this firm's 25¢ par capital stock

at \$7 per share.

Rixon Electronics, Inc. (herein called the "Company") was incorporated under the laws of the State of Maryland on April 27, 1953. Its principal executive offices are located at 2414 Reedie Drive, Silver Spring, Md.

porated under the laws of the State of Maryland on April 27, 1953. Its principal executive offices are located at 2414 Reedie Drive, Silver Spring, Md.

The company is a custom electronics engineering and development company engaged in the development and production of specialized electronic equipment for use in modern communications, instrumentations, data processing and other electronic systems.

PROCEEDS—The net proceeds of this offering, estimated at \$728,750 after expenses estimated at \$13,000, are to be used to pa yexisting bank existing bank indebtedness in the amount of \$155,193 (\$148,000 of which was incurred during the past year for working capital requirements) and existing demand notes to Mr. Hollis, President and Chairman of the Board in the principal amount of \$45,000, with the balance to be added to the working capital of the company for use in connection with certain expansion plans of the company. It is anticipated that approximately \$100,000 will be applied to further research and development relating to electronic products of the company, approximately \$30,000 will be used to finance the expansion of the company's marketing programs, approximately \$50,000 will be applied to the purchase of shop, technical and other capital equipment needed in connection with the proposed new plant facilities, approximately \$235,000 will be used to inventory two of its products, and the balance of approximately \$113,557 will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

CAPITALIZATION GIVING EFFECT		
	Authorized Out	standing
6% short-term notes-unsecured*	\$148,000	1
4%-6% automotive equipment notes-		
secured†	7.193	1
6%- demand notes\$	45,000	1
Capital stock (par 25c)	~ 600,000 shs.	\$484,558 shs.
*These notes are issued pursuant to a	n agreement with	The Bank of

These notes are issued pursuant to an agreement with The Bank of Silver Spring, Silver Spring, Md., whereunder the company has aggregate credit facilities available to it of \$200,000, \$180,000 of which may be on an unsecured basis with the additional \$20,000 to be secured by assignment of accounts receivable. The several notes have a maturity of 90 days.

†The notes, all of which are issued to The Bank of Silver Spring, Silver Spring, Md., are secured by certain automotive equipment of the company.

§These notes are held by Mr. Hollis, President and Chairman of

¶A portion of the proceeds is to be applied to the payment of these

†The company has reserved 6,486 shares for its Employee Stock Purchase Plan and 30,000 shares for its Stock Option Plan.—V. 193, p. 108

### Roadway Express, Inc.—Net, Revenue Up-

Roadway Express, Inc.—Net, Revenue Up—

Revenue in 1960 was \$73,172,506 and net earnings were \$2,334,991, equal to \$2.05 per share on combined class A and common stock, Galen J. Roush, President, announced on March 15. In 1959, revenue was \$67,310,824 and net earnings were \$2,136,352, equal to \$1.88 per share on combined class A and common stock.

Dividends paid in 1960 were 70 cents per share on class A stock and 10 cents per share on common stock.

Figures for 1960 and 1959 represent a formal consolidation of the accounts of Roadway Express Inc. and its wholly owned subsidiary, M & R Transportation Co. Inc.—V. 192, p. 1859.

### Rochester Telephone Corp.—Annual Report-

Not income of \$3,018,694 for 1960 as compared to \$2,642,318 in 1959 was announced on March 14 in the 1960 annual report of the corporation, the largest independent, unaffiliated telephone company in the United States. The company's earnings per share were the highest in history at \$1.63 per share on 1,367,186 shares of common stock as compared with \$1.54 per share in 1959. In 1956, earnings reached \$1.62 per share with fewer shares of common stock outstanding.

highest in history at \$1.63 per share on 1,367,186 shares of common stock as compared with \$1.54 per share in 1959. In 1956, earnings reached \$1.62 per share with fewer shares of common stock outstanding.

The company's annual report noted several other achievements, including the greatest gain in the number of telephones in history and the largest capital construction expenditure in history.

Both operating revenues and operating expenses continued to rise. Operating revenues totaled \$27,620,527, an increase of 6.8% over \$25,864,501 in 1959. Operating expenses totaled \$17,926,619, an increase of 4.0% over the \$17,237,578 in 1959. The largest single expense item was wages and employee benefits, which totaled \$10,-727,141, an increase from the previous year of \$76,437. Taxes were the company's second largest expense item. They totaled \$10,-727,141, an increase from the previous year of \$76,437. Taxes were the company's for excise taxes. The repetition of average of \$3.67 per share of common stock.

In addition to operating taxes, the company collected \$2,281,000 from its customers for excise taxes. The average annual total of operating taxes plus excise taxes per telephone was \$26.65.

Construction expenditures reached an all-time high of \$15,217,601 as compared to \$12,804,549 in 1959. Construction costs over the past 10 years exceed \$92,250,000, a major portion of which went into the company's program of conversion of manual telephones to dial.

The net gain in the number of telephones added to the system was the highest in history—14,689, making a total of 304,251 telephones in service. An average of 1,085,420 local calls were placed daily during 1960—a 7.3% increase over 1959.

On Sept. 29, 1960, Rochester Telephone issued and sold publicly \$12,000,000 first mortgage, 4%, bonds, series E, at a premium. All of the proceeds were used to repay bank loans necessary for capital construction purposes.

The number of shares owners of the corporation increased from 11,712 to 11,994 in 1960. Of the share owners, 4,394

### Rutland Ry.—Earnings—

Month of January— Railway operating revenueRailway operating expenses	1961 \$332,532 314,393	1960 \$347,106 337,050	
Net revenue from railway operations Net railway operating income V. 193. p. 748.	\$18,139 3,855	\$10,056 21,114	

### St. Louis Southwestern Ry.—Earnings-

Month of January— Railway operating revenue Railway operating expenses		1960 \$5,407,384 3,426,310	20 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Net revenue from railway operations	\$1,731,990	\$1,981,074	- C. C.
Net railway operating income	665,243	869,186	

St. Regis Paper Co.—Secondary Stock Offering—March 15, 1961, Bache & Co., New York City, reported that it had completed a secondary offering of 59,160 shares of St. Regis' \$5 par common stock.—V. 193, p. 496.

### Sanders Associates, Inc.—Net Up

Sanders Associates, Inc. reported on March 10, semi-annual results with sales and earnings up substantially to new peaks with a sharp improvement in the profit rate for the first half ended Jan. 30, 1961. Royden C. Sanders, Jr., President, stated that rapidly moving business successes are taking the shape of a record-breaking year for the missile electronics company, and it will be followed in fiscal 1962 by an almost doubled sales volume of over \$40,000,000.

py an almost doubled sales volume of over \$40,000,000.

Profit gains show as a 74% increase in net earnings on a 31% sales increase compared with the first half of last year. Net earnings rose to \$333,682 from \$192,152 while sales increased to \$10,605,407 from \$8,670,035. Earnings per share are 37 cents compared with 23 cents on average outstanding shares for the same period last year.

—V. 186, p. 1890.

### Savannah & Atlanta Ry.—Earnings—

Month of January— Railway operating revenue	1961 \$331,681	1960 \$327.732
Railway operating expenses	267,070	254,885
Net revenue from railway operations	\$64,611	\$72,847
Net railway operating income	22,245	29,697

### Seaboard Air Line RR .- Earnings-

Month of January-	1961	1960	
Railway operating revenue	\$13,145,833	\$14,326,803	
Railway operating expenses	10,452,850	10,510,716	!
Net revenue from railway operations	\$2,692,983	\$3,816,087	
Net railway operating income	1,026,486	1,588,065	

### Seaboard Life Insurance Co. of America-Ann. Report

This company during the year ended Dec. 31, 1960 substantially increased its insurance in force, sales of new insurance, premium and investment income and total assets, Samuel Kosman, President of the Miami-based company reported on March 13.

of the Miami-based company reported on March 13.

Insurance in force at the year end amounted to \$78,507,465, a 67.6% gain over \$46,839,192 in 1959. Mr. Kosman pointed out that the 1960 figure was 18 times higher than the amount in force at the end of 1955, the company's first full year of operation.

Sales of individual life policies in 1960 came to \$41,564,598 in face value, exceeding the 1959 total of \$20,165,347 by 106%. Income from premiums quadrupled to \$1,879,854 from \$463,044 the previous year. Premium income from accident and health policies amounted

to \$888,539 last year, compared with \$60,000 in 1959 when Seaboard Life made its entry into the A&H field.

Income from investments rose 28.6% to \$115,486 from \$89,000 during 1959. The company's combined assets amounted to \$4,030,557, up 72% from \$2,343,825 a year earlier.

Mr. Kosman said that the substantial amount of new business written during the year had required a correspondingly large increase in reserves, which on Dec. 31, 1960, totaled \$2,181,459, against \$814,296 at the end of 1959. Because these increased reserves were charged against 1960 operations, capital and surplus declined to \$1,270,063 from \$1,319,365, and no operating income was recorded. During 1960, the company was granted licenses in four additional states, bringing to 17 the number of states in which it is now authorized to operate. These states together, represent 45% of the nation's population. Ultimately, Mr. Kosman said, Seaboard plans to extend its operations from coast to coast.

Mr. Kosman said the company is looking forward to further growth in 1961. Although additional gains this year in new business will again place a strain on surplus, "we are building the foundation for future profits which we feel will be substantial," ne said.—V. 190, p. 2756.

Sealander, Inc. (The)—Class A Stock Offered—Pursuant to a March 8 offering circular, Robinette & Co., Inc., and Investment Securities Co. of Maryland, Inc., both of Baltimore 2, Md., publicly offered 150,000 shares of this firm's 10¢ par class A common stock at \$2 per sh.

BUSINESS—The Sealander Inc. was incorporated under the laws of the state of Maryland on June 17, 1958.

The corporation acquired its plant and principal office at 2228 McElderry. Street. Baltimore 5, Md., in November 1959, where it leases the premises consisting of 12,680 square feet, for \$3,600 a year.

Scalander Inc. is ready to enter the pleasure craft boat market.

Angler M-16 1,050.00

The development which the management considers an advance in the pleasure boat industry is the result of two inventions, both which are included as standard equipment, which when combined gether, makes it possible to eliminate the use of a trailer and at me same time transport the boat over the highway with safety

and facility.

PI:OCEEDS—If all the shares of stock are sold, the net proceeds received by the corporation, amounting to \$202,600, will be used for payment of accounts payable, purchases of equipment, automobiles and raw material, redemption of preferred stock at parrepayment of loans, research and development, rent, advertising and publicity, legal and accounting fees, a sales program, remuneration of officers and directors, and working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING.

	Authorized	Outstanding
8% preferred stock (par \$100)	500 shs.	126 shs.
Class A common stock (par 10c)	400,000 shs.	150,000 shs.
Class B common stock (par 10c)	200,000 shs.	167,686 shs.
—V. 193, p. 204.		

# Sealright-Oswego Falls Corp.—Partial Redemption—

The corporation (formerly Oswego Falls Corp.) has called for redemption on April 15, next, through operation of the sinking fund, \$258,600 of its 4½% subordinate debentures due April 15, 1976 at 100% plus accrued interest. Payment will be made at The Chase Manhattan Bank, 80 Pine St., New York 15, N. Y.

The right to convert debentures into common stock will terminate at the close of business on April 17, 1961 at \$40 per share.—V. 193, p. 540.

Shares in American Industry, Inc.—Purchase Cleared The SEC has issued an exemption order under the Investment Company Act permitting this Washington investment company to purchase 500 shares of the common stock of Rixon Electronics Inc., which is a portion of a 115,000-share offering by Rixon to the public at \$7 per share. The exemption was necessitated by reason of the fact that a director of the investment company is an employee of the underwriter of the stock offering.—V. 193, p. 1060.

### Skelly Oil-1960 Net Down-

The Tulsa, Okla company, has reported that 1960 net income was \$24,414,693 or \$4.32 per share, compared with \$26,906,225 or \$4.68 per share in 1959.

Don H. Miller, President, in the annual report to the stockholders, stated that the company's income was affected by severe crude' oil proration which resulted in an over-all reduction in crude oil production for the year, despite gains in some areas such as Canada. Depressed prices of refined products during much of the year also reduced earnings.

reduced earnings.

Skelly's sales of gasoline increased 8% over 1959, compared with the over-all industry increase of 2%, Mr. Miller reported.

Drilling activity during 1960 resulted in successful completion of 299 out of 378 wells, or 79% of the total. This compares with 74% successful completions in 1959. Included in the completions were 45 wells in Rawlins County, Kansas and Hitchcock County, Neb., and 60 wells in Canada. There were 45 wildcats drilled, of which nine were successful.

Capital expenditures for the year totaled \$50,125,000, which were nade solely from the company's self-generated cash and without the id of outside borrowing. Mr. Miller said. Working capital at year-end was \$56,500,000, an increase of \$4,285,000 over the previous year. The stockholders' net book value per share increased during the year o \$62,48, compared with \$59.69 at the close of 1959.—V. 192, p. 1753.

### Skil Corp.—Record Highs-

The corporation's sales in 1960 established an all-time high for the Chicago power tool manufacturing firm, Board Chairman Bolton Sullivan noted in the company's annual report to stockholders. The company set consolidated net sales record of \$23,113,978. This represents an increase of 3.7% over 1959 consolidated net sales of \$22,291,245.

Net earnings amounted to \$1,733,637, an increase of 4.4% over the \$1,660,158 listed in 1959. Based on the number of shares outstanding at the end of each year, earnings per share amounted to \$3.08 for 1960, compared to \$2.96 for 1959 on a smaller number of shares.

1960, compared to \$2.96 for 1959 on a smaller number of shares.

"During 1960 Skil management undertook a program of expansion abroad," Sullivan said. "Two wholly-owned European subsidiaries, one in Switzerland and one in the Netherlands, were organized to provide manufacturing, sales and service facilities within the European Common Market. These moves will substantially strengthen Skil's competitive position in foreign markets."

During the latter part of the year construction was commenced on Skil's Dutch manufacturing plant in the City of Breda. It is expected that this plant will be completed and in operation by about the middle of 1961.

"During the past year Skil continued to maintain its traditionally strong emphasis on engineering, research and development, and expended appproximately 19% more in this category during 1960 than in 1959," Sullivan added.

in 1959," Sullivan added.

"This resulted in the introduction of 33 completely new tools, or a new product every 7 working days. In addition, on the average of every 17 working days a major improvement was made in an existing model. In total, this represented the announcement of a completely new or improved tool every 5 working days.

"Many important steps were taken during the year to strengthen operations in virtually every department, which further improved the company's industry position. I believe we can move ahead still further in 1961 and capitalize on the steps that have taken, despite a generally unsettled economic climate. The longer range outlook is equally encouraging, and I foresee substantial growth in sales and earnings," Sullivan concluded.—V. 191, p. 2248.

Soo Line Railroad: On Jan. 1 the following roads were merged: M., St. P. & SS. Marie; Wisconsin Central, and Duluth, South Shore and Atlantic RR. Co.

1961 1960 -- \$5,630,119 \$5,645,303 -- 5,393,690 5,440,464 Net revenue from railway operations\_\_\_\_\_ Net railway operating deficit\_\_\_\_\_

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Southeastern Public Service Co.—Acquires—
This New York City firm, with operations in 19 states, announced March 2 the purchase of Public Gas Co., Miami, for approximately

Charles J. Gregory, President of Southeastern, revealed simultaneously the previously unannounced purchase last December of four other south Florida liquid petroleum gas distribution properties for a total of more than \$1,400,000.

The Public Gas acquisition adds 22,500 to the company's cutomer service installations and brings Southeastern's Florida total to more than 72,500. Mr. Gregory said the company is now the largest LP Gas distributor in the state.

Gas distributor in the state.

The operations acquired in December were the Brook and Clement Gas companies of Miami, the LP Gas division of General Dynamics Corp. at Dania, and the Boca Raton Gas Co. of Boca Raton. The Brook, Clement and General Dynamics operations, Mr. Gregory said, will be operated with and under the name of Public Gas Co.

Public Gas was purchased from Max Orovitz and Dan B. Ruskin, partners in the 22-year-old Miami firm, which has developed LP Gas service from Key West north to West Palm Beach on the Florida east coast.

Southeastern also operates the Indian River Gas Company from Daytona south to Stuart, and with the new properties, Mr. Gregory said, "Southeastern now serves every principal city on Florida's east coast from Daytona to Key West."

With the Mid-Florida Gas Co. for central Florida service, and the Gulf Counties Gas Co. for the west-central section of the state, Southeastern now has 25 sales and service offices, 1,635,000 gallons of storage facilities, and 205 vehicles for service and delivery to residential, commercial and industrial users in Florida. More than 100 of the trucks are radio equipped for dispatch by 15 radio base stations. The company first entered gas operations in Florida in 1948. It has owned the Florida-wide Royal Palm Ice Co. since 1942.—V. 192, p. 600.

### Southern California Edison Co.—Annual Report-

The company first entered gas operations in Florida in 1948. It has owned the Florida-wide Royal Palm Ice Co. since 1942.—V. 192, p. 600.

Southern California Edison Co.—Annual Report—

Gross revenue topping \$300 million, 17.4 billion kilowatt-hours in energy sales, plant investment nearing the \$1.5 billion mark and recorded per-share earnings, at \$4.57—these are highlights of the company's 1960 annual report issued to stockholders on March 7 by Harold Quinton, Board Chairman.

Approximately 58 cents of the 77-cent increase in such earnings, up from \$3.80 in 1959, results from the company's use of the "flowthrough" method of accelerated tax depreciation adopted by the California Public Utilities Commission, according to Mr. Quinton.

Edison's recorded net income for 1960 was \$50.979,532, an increase of \$7.584.646 which includes \$5,588,000 attributable to the treatment of accelerated tax depreciation mentioned. Consolidated net income of Edison and its subsidiary, Associated Southern Investment Co, was \$51,164,308, equivalent to \$4.59 per share on 9,557,976 shares of common stock outstanding on Dec. 31, 1960, as compared with consolidated net income of \$43,629,613, or \$3.32 per share, in 1959. As to the immediate future, however, Mr. Quinton said it is "particularly difficult" to predict results for the year 1961 at this time.

Kilowatt-hour sales were up 11.1% over 1959, and sales to domestic customers rose 13.5%, the largest rate of gain since 1952, reflecting continued high levels of home building activity in Central and Southern California.

Chairman Quinton noted that the company's largest single item of expense again last year was for taxes, amounting to \$81,607,956, or the equivalent of 27 cents of each dollar of revenue.

Production of electricity at the company's steam stations amounted to about \$4% of the total energy transmitted to Edison's customers last year. This was the highest percentage of steam generation in the company's history, reflecting its mounting reliance on huge quantities of fuel for

# Southern Indiana Gas & Electric Co.-Net, Sales Up-

Economic recovery of a former depressed region of the Ohio River valley in the Evansville area is a highlight of the recently issued Southern Indiana Gas & Electric Co. annual report.

Industrial activities which endured a severe cycle of recession over the past three years have rebounded to new peaks for 1960 over the previous high of 1957, as measured by industrial electric and natural gas consumption.

Nationally-known names nave added a new diversity and expansion to the Valley's economic horizon. These include Alcoa, General Electric, Westinghouse, Arkla, RCA Whirlpool and General Tire, all in various stages of development.

A. B. Brown, President, cited earnings of \$2.62 per common share for 1960, compared with \$2.53 for 1959 as evidence of area recovery. Electric sales of 872 million kwh. were up 6.9% and natural gas sales increased 7.6% to 8.9 billion cubic feet.

Total gross revenues of \$22,118,000 were up \$1,097,000, or 5.2% for the year.—V. 192, p. 80:

### Southern New England Telephone Co.-Earnings-

	Month of January—	1961	1960
	Operating revenues	\$11,666,356	\$10,760,390
:	Operating expenses	7,247,378	6,580,983
	Federal income taxes	1,776,353	1,673,684
è.	Other operating taxes	578,934	553,957
	Net operating income	\$2,063,691	\$1,951,766
4	Net after charges	1,728,039	1,624,579
	—V. 193, p. 810.		

### Southern Natural Gas Co.-Net Up-

This Birmingham, Ala., company recorded encouraging gains in consolidated and parent company revenues and net earnings in the year 1966.

consolidated and parent company revenues and net earnings in the year 1960.

Preliminary consolidated net income of the company and subsidiaries for the year amounted to \$10,939,000. This is equal to \$2.20 per share on the 4,965,881 common shares outstanding at the year-end. The showing compares with the consolidated net income of \$9,153,000 earned in 1959, or the equivalent of \$1.85 per share on the 4,960,127 common shares outstanding at the end of that year.

Net income of Southern Natural Gas Co. alone in 1960 was lifted to \$11,299,000 on a preliminary basis. Equal to \$2.28 a common share,

this compares with the parent company net income of \$10,424,000-\$2.10 a common share—reported for 1959.—V. 192, p. 253.

### Southern Railway Co.-Earnings-

Month of January— Railway operating revenue——————————————————————————————————		1960 \$22,146,337 15,354,695
Net revenue from railway operations	\$5,206,444	\$6,791,642
Net railway operating income	2,148,165	2,892,630

### Southwestern Bell Telephone Co.—Earnings—

Month of January—	1961	1960
Operating revenues	\$66,427,679	\$62,642,711
Operating expenses	37,017,116	34,435,877
Federal income taxes		11,217,532
Other operating taxes		5,389,789
Net operating income Net after charges	\$12,219,083 10,960,625	\$11,599,513 10,678,151
—V. 193 p. 810		20,010,101

### Space-Tone Electronics Corp.—Acquires-

This Washington, D. C. corporation, active in the high fidelity equipment field, has announced the acquisition of Product and Industrial Engineering Co. (PIECO).

PIECO, which has contracts with the Department of Defense for missiles and weapons systems work, will become a wholly-owned subsidiary. It will produce amplifiers, speakers and tuners for stereophonic phonograph consoles for Space-Tone.

PIECO is in Arlington, Va., and Space-Tone's home office is at 1145 19th Street, N. W. Washington.—V. 193, p. 810.

### Spartans Industries, Inc.—Sales Up, Net Down-

Sales reached a record high of \$43.1 million for the 53-week period that ended Dec. 31, 1960, it has been reported by Charles C. Bassine, Chairman.

Sales reached a record high of \$43.1 million for the 53-week period that ended Dec. 31, 1960, it has been reported by Charles C. Bassine, Chairman.

The 10% increase in sales over the 52-week prior year, when sales totaled \$39.1 million, was due primarily to the introduction of new productis in the sportswear field, and to greater sales of its other and longer established apparel lines.

The Chairman stated that heavy costs were incurred in pursuing its expansion program, which included the company's entrance into the retail field, in addition to the introduction of new products.

"Despite these expenses, and the downturn in our nation's economy, Spartans was able to come close to the record earnings of the prior year," Mr. Bassine stated.

Spartans earned \$1.94,000, equal to \$1.28 a share based on 1,518,651 shares outstanding. In the previous year the company had earnings of \$2,256,000, equal to \$1.48 a share on the same number of shares.

Mr. Bassine stated that a major accomplishment last year was the company's entrance into the retail field. He reported that four stores had been opened since November in Oklahoma City, Okla., and Dallas, Austin, and Fort Worth, Texas. He added that four more were now under construction in San Antonio, Texas, and Kansas City, Mo., including second units in Oklahoma City and Dallas, and that an additional four would be completed by August.

"Our interest in the discount retail field is based largely on two factors," Mr. Bassine stated. "One, we are interested in developing constantly broader distribution for our products, for the key to our successalies in-cour ability to develop mass markets for mass produced goods; and two, there are economies we can effect between the production of our product and its purchase in a retail store. The combination of wider distribution and lower distribution costs will enable us to deliver unusual values to the public."

Mr. Bassine stated that the company looked for a substantial increase in sales in the 1961 year. "Around the middle of the y

Spiegel, Inc.—Registers Debentures—

Spiegel, Inc., 2511 West 23rd Street, Chicago, Ill., filed a registration statement with the SEC on March 15, 1961 covering \$40,000,000 of debentures due 1983, to be offered for public sale through underwriters headed by Wertheim & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the sale of merchandise by mail. Net proceeds of the debenture sale will be added to its general funds to finance increasing accounts receivable. In addition to various indebtedness, preferred stock, it has outstanding 3,114,892 shares (after giving effect to a 5% stock dividend payable April 20, 1961). Management officials own 8.4% of the outstanding stock. Modie J. Spiegel is listed as board chairman and president and Robert S. Engelman and Frederick W. Spiegel as executive vice-presidents.—V. 193, p. 1164.

### Square D. Co.-Net. Sales Up-

The 1960 sales for this manufacturer of electrical distribution and control equipment were \$114,614,282, compared to \$110,272,676 in 1959—an increase of 3.8%. Earnings, also, were above the 1959 level, F. W. Magin, Chairman, and L. G. Maechtlen, President, reported at a meeting of the Board of Directors here.

Net earnings were \$11,578,264 compared to \$10,436,535 in the previous year—an increase of 10.9%. Earnings per share increased to \$2.13 compared with \$1.92 per share in 1959 (computed on the same number of shares outstanding Dec. 31, 1960). Earnings before taxes were \$23,578,264 last year compared with \$21,536,535 in 1959.

The board declared the regular quarterly dividend of 25 cents as

The board declared the regular quarterly dividend of 25 cents a share for the first quarter of 1961, payable March 31 to shareholders of record March 13. A similar dividend was paid on March 31, 1960.

—V. 191, p. 1368.

Stancil-Hoffman Corp.—Capital Stock Offered—Russell & Saxe, Inc. and Pacific Coast Securities offered on March 13, 150,000 shares of Stancil-Hoffman Corp. capital stock at a price of \$2 per share. The offering marked the first public sale of the company's capital stock, and it sold quickly at a premium.

PROCEEDS—Net proceeds from the financing will be used by the company for various corporate purposes, including the purchase of new equipment, establishing new markets, repayment of debt, advertising and development of increased sales activity, and for working capital.

Ing capital.

BUSINESS—The corporation, Hollywood, Calif., is engaged in the research, development, manufacture and sale of magnetic recording equipment which includes subminiature and self contained recorders, multi-track and wide response recorders and special motor systems applicable to the new frontiers in space. Other products made by the company include a time recording system for recording the time of day on tape or other recording media, magnetic heads used in professional equipment, and bulk erasers to erase or recondition reels of tape and film separately.

EARNINGS—For the year ended Nov. 30, 1960, the company had sales of \$415,122 and net income of \$13,997.

CAPITALIZATION—In October, 1960, outstanding capitalization of the company consisted of 350,000 shares of capital stock.—V. 192, p. 1496.

### Standard Kollsman Industries Inc.—1960 Net Soars-

The Melrose Park, Ill., firm on March 1 reported substantial increases in both sales and earnings for 1960.

James O. Burke, President, stated that net income for the year increased 127% over 1959, while sales rose by 30% to an all-time record high.

Consolidated net sales of the company and its domestic and foreign ubsidiaries totaled \$95,568,805 in 1960, as against \$73,765,428 in he prior year.

Net income after taxes was \$3,459,992 in 1960, equivalent to \$1.66 per share on the 2,078,566 shares of common stock outstanding at the year end. In 1959, net income was \$1,523,379, or 73 cents per share, based on the same number of shares.

Earnings before taxes were \$7,760,992 in 1960, compared with \$3,-211,379 in the prior year.

Standard Kollsman is a diversified producer of a wide range of electronics and electrical products ranging from complex celestial guidance systems to television tuners and electrical appliances. The company has plants at Melrose Park and Aurora, Ill., and Oshkosh, Wis.; a research center is situated in Los Angeles. Kollsman Instrument Corp., the principal subsidiary, has plants at Eimhurst and Syosset, N. Y. and Glendale, Calif. Casco Products Corp., is in Bridgeport, Conn.

Other subsidiaries are: Kollman Motor Corp., Dublin, Pa.; Standard Coil Products (Canada) Limited, Toronto, Ontario; Stankolls, Inc., Ecacon, N. Y.; Kollstan Semiconductor Elements, Inc., Golden, Colo, Richardson-Allen Corp., College Point, N. Y.; and Kollsman Luftfahrt Instrumente, G.m.b.H., Munich, West Germany.—V. 192, p. 2656.

# Standard Savings Life Insurance Co., Denver, Colo.— Files With Securities and Exchange Commission—

The company on March 2, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, without underwriting. The proceeds are to be used for operation of a life insurance com-

### Standard & Shell Homes Corp.—Appointments—

Irving Trust Co. has been appointed transfer agent, dividend dis-bursing agent and warrant agent for the common stock of the corporation.—V. 193, p. 1060.

Irving Trust Co. has been appointed transfer agent, dividend disbursing agent and warrant agent for the common stock of the corporation.—V. 193, p. 1060.

Storer Broadcasting Co.—Common Stock Offered—An underwriting group headed by Reynolds & Co., Inc., made a secondary offering on March 16 of 210,000 shares of this company's common stock at \$30 per share. The shares are being sold for the benefit of three principal stockholders, two of whom are officers of the company, and no proceeds from the sale will go to the company, and no proceeds from the sale will go to the company, and no proceeds from the sale will go to the company.

Storer Broadcasting was incorporated in July, 1927, and since that date has been engaged in the television and radio broadcasting business. The company presently owns and operates directly or through wholly-owned subsidiaries the maximum number of stations allowed under FCC regulations: five television broadcast stations, seven standard (AM) radio stations and six frequency modulation (FM) radio stations. The company also publishes a daily newspaper, The Miami Beach Sun, through a wholly-owned subsidiary and owns a majority of the voting stock of The Standard Tube Co., manufacturers of steel tubing and other tubular products. Storer Broadcasting has principal executive offices in Miami Beach, Fla.

Company-owned stations are located as follows: WAGA-TV, Atlanta, Ga.; WJW, WJW-FM and WJW-TV, Cleveland, Ohio; WJBK, WJBK-FM and WJBE-TV, Detroit, Mich.; WITI-TV, Milwakee, Wis. WJBK-FM and WJBG-FM. Philadelphia, Pa.; and WGBS, Los Angeles, Calif.

As of October, 1960 the company and broadcasting subsidiaries reported operating revenues of \$30,562,671 and net income of \$5,062,667, equal to \$2.05 per share on outstanding common and class B common stocks. For 1959 operating revenues were \$28,114,937 and net income \$5,336,682 or \$2.16 per share.

The Standard Tube Co., an unconsolidated subsidiary, reported 1960 sales of \$17,654,545 and net income of \$150,717 compared with \$17,-196,947 and \$823

UNDERWRITERS—The obligations of the underwriters to purchase the respective numbers of shares of class "B" common stock set forth opposite their names below are subject to certain conditions set forth in the purchase agreement, a copy of which is filed as an exhibit to the registration statement. Subject to compliance by the company and the sellers with the conditions set forth in the purchase agreement the underwriters are firmly committed to purchase all of the shares, if any are purchased.

are purchased.		and the second of the second o	
	hares	particular garage or a garage	Shares
Reynolds & Co., Inc 5	9,700	Merrill, Turben & Co., Inc.	
Hornblower & Weeks 1	5.700	Prescott, Shepard & Co.,	. 0,000
	5.700	Inc.	3,600
Paine, Webber, Jackson &	200	Rouse, Brewer, Becker &	0,000
	5,700	Bryant, Inc.	3.600
Oscar E. Dooly & Co	8.000	Russ & Company, Inc.	3,600
Doob of Co., Inc.		Straus, Blosser & McDowell	
	6,000	Baker, Simonds & Co., Inc.	2,000
	6,000	Blunt Ellis & Simmons	2,000
	6,000	Chapman, Howe & Co	
	6,000	Collin, Norton & Co	2,000
Bateman, Eichler & Co	4,400	Courts & Co	2,000
		Hugh Johnson & Co., Inc.	
	4,400	Manley, Bennett & Co	2,000
		Stern, Frank, Meyer & Fox	2,000
		Clament A France & Co.	2,000
Pohont W. Doind & Co. To-		Clement A. Evans & Co.,	1000
	3,600	Inc.	1,000
Goodbody & Co	3,600	T. C. Henderson & Co.,Inc.	1,000
-V. 193, p. 147.			

Stylon Corp.—Posts Record High Earnings—

This producer of ceramic tile reported on March 7 record high earnings for 1960, despite a slight drop in sales.

Net income for 1960 increased to an all-time peak of \$793,217, up 16% from the \$633,836 posted in the previous year. On a per-share basis, earnings rose to 37 cents on the 2,161,645 shares outstanding at the end of the year. The company earned 33 cents per share on the 2,091,518 shares outstanding at the end of 1959.

Net sales of the Milford, Mass.-based manufacturer amounted to \$11,693,296, down 4% from the \$12,238,686 in 1959.

Joseph Mass, President, in the annual report to shareholders, said that Stylon's gains in 1960 ran counter to the industry trend and "proved the company's ability to weather the 1960 adjustment."

He explained that the company's record year was achieved despite the "sobering atmosphere of a decreasing rate of home building and a general business economy which slumped from an optimistic beginning to a recession-tinged end.

"Despite the intense price competition in the ceramic tile industry

"Despite the intense price competition in the ceramic tile industry and the tightening profit squeeze affecting most manufacturers," Mr. Mass said, "Stylon's profit margins increased to 6.8% of sales in 1960 from 5.6% in 1959."

This, he added, was mainly attributable to a 6% reduction in costs and expenses from \$10.801,652 to \$10.095,682 which more than offset the drop in sales.

the drop in sales.

Commenting on the outlook for 1961, Mr. Mass told shareholders that the "Homebuilding industry will receive substantial aid and impetus from the new Administration." As a result of the President's economic message on Peb. 2, the Federal Home Loan Bank Board is now starting to add more than \$1 billion to the nation's available homebuilding credit and to reduce the cost of such credit to the public, the Stylon efficial explained.

"A experience of the continued and the continued and more than \$1 billion to the public, the Stylon efficial explained."

"A substantial upward trend in apartment and motel building ap-pears in the offing, and hospitals and schools using substantial quan-

tities of ceramic tile are expected to continue their upswing," Mr. Mass

noted.

The remodeling and residential modernization market constitutes another significant market for the tile industry, Mr. Mass noted.

One of the major manufacturers of ceramic tile, Stylon maintains a plant and headquarters in Milford, Mass. Other company plants are located in Florence, Ala., and Redondo Beach, Calif.

For comparative purposes 1959 figures have been stated on a proforma basis to give effect as of Jan. 1, 1959 to the purchase of a 52% interest in Redondo Tile Co. in March, 1959, and the merger of that corporation into Stylon Corporation in April, 1960.—V. 192, p. 2268.

pany.—V. 190, p. 1567.

### Syntex Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent and dividend disbursing agent for the 6% cumulative convertible preferred stock, \$100 par value, of the corporation.—V. 193, p. 148.

### Talley Industries, Inc.—Registers Debentures

Talley Industries, Inc.—Registers Debentures—

Talley Industries, Inc. 4551 E. McKellips Road, Mesa, Ariz., filed a registration statement with the SEC on March 15, 1961, \$1,500,000 of convertible subordinated debentures due 1976, to be offered for public sale through Adams & Peck and McDonnell & Co., Inc. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law in February 1960 and has offices in Mesa and at 1425 Milldale Road, Cheshire, Conn. It does not itself conduct any operations but owns, all the outstanding stock of Talley Industries, an Arizona corporation, Astro-Rocket, Inc., a Delaware corporation, and Microtech, Inc., a Connecticut corporation, and has a large majority interest in Microwave Dynamics Corporation, and has a large majority interest in Microwave Dynamics Corporation, Talley of Arizona was organized in December 1959 to engage in the design, manufacture and sale of solid propellants for use in rockets and ballistic devices; Mcrowave Dynamics in August 1960 to engage in the design, manufacture and sale of solid propellants for use in rockets and ballistic devices; Microwave Dynamics in August 1960 to manufacture specialized microwave components and electronic test systems; and Microtech in February 1960 to engage in the design, manufacture and sale of waveguide and other microwave components. The latter owns all the assets and business of a company of the same name which was organized in June 1957 and which sold all its assets and business to Talley Industries in March 1960 in exchange for 211,043 shares of its stock and the assumption by the company of liabilities and obligations of the predecessor. According to the prospectus, the company and its subsidiaries showed a net loss of \$532,683 during the nine-month period ended Dec. 31, 1960, and operating losses have continued and the working capital position has declined as expenses in connection with the development of sales and products have continued to

Tech-Ohm Electronics, Inc.—Common Stock Offered—Pursuant to a March 15 offering circular, Edward Lewis Co., Inc., 82 Beaver Street, New York City, publicly offered 99,833 shares of this firm's 10c par common stock at \$3 per share.

at \$3 per share.

BUSINESS—Tech-Ohm Electronics Inc., a New York corporation, was organized in 1952 under the name Tech-Ohm Resistor Corp. Its name was changed on June 24, 1960, to Tech-Ohm Electronics Inc. The company has been engaged in the manufacture and sale of resistors since its formation.

Certain of Tech-Ohm's customers have accounted for large percentages of the company's sales. During the 12-month period ended July 31, 1960. Electric Regulator Corp. Norwalk. Conn. military agencies of the United States government and Western Union Telegraph Co. accounted for 30%, 18% and 3%, respectively, of the company's sales. During the six-month period ended Jan. 31, 1961. Electric Regulator and Western Union accounted for 40% and 14%, respectively, of the company's sales. Sales to military agencies of the United States government during such six-month period represented only 2% of the company's sales. Sales to military agencies of the United States government during such six-month period represented only 2% of the company's sales.

PROCEEDS—The net proceeds to be received by the company, after payment of expenses, will be approximately \$200,000. Such proceeds will be added to the company's sales.

PROCEEDS—The net proceeds can be made at this time, it is presently anticipated that portions thereof may be utilized as follows: (1) approximately \$25,000 for advertising and promotion of the company's products; (3) approximately \$50,000 for purchases of new equipment; (2) approximately \$25,000 for advertising and promotion of the company's products; (3) approximately \$50,000 for purchases of new equipment; (2) approximately \$25,000 for advertising and promotion of the company's products; (3) approximately \$50,000 for purchases of raw materials for the manufacture of resistors and for necessary inventory in connection with the marketing of clamps and couplings; (4) the balance will be added to working capital and will enable the company to consider the inclusion in its presently under consideration. No portion of the

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

\*Common stock (par 10c)\_\_\_\_\_\_\_\_\_2,000,000 shs. 283,165 shs. \*5,250 shares of common stock are reserved for issuance upon exercise of stock options.—V. 192, p. 1096.

### Telectro Industries Corp.—Trading Suspended—

Telectro Industries Corp.—Trading Suspended—
The SEC announced March 15 the issuance of an order pursuant to Section 19(a) (4) of the Securities Exchange Act of 1934 temporarily suspending trading on the American Stock Exchange in the common stock of Telectro Industries Corp., of Long Island City, N. Y., for the 10-day period March 15 to 24, 1961, inclusive.

The order states that the Commission is of the opinion that the suspension is necessary in order to prevent fraudulent, deceptive or manipulative acts or practices in transactions in Telectro stock. Accordingly, under Commission Rule 15c2-2, over-the-counter trading in Telectro stock also is prohibited during the period of the suspension of Exchange trading.

Because available information with respect to Telectro, particularly concerning its inventories and accounts receivable and concerning the results of its operations for the year 1960, is considered inadequate for purposes of evaluating its stock, the Commission ordered the suspension of trading therein in the interest of protecting investors until the factual situation is clarified.—V. 192, p. 2372.

Teletronics, Inc.—Class B Common Offered—Pursuant to a March 7 offering circular, this corporation, of 227 Main St., Nashua, N. H., publicly offered, without underwriting, 26,000 shares of its class B \$1 par limited voting common stock, at \$3 per share.

BUSINESS—The corporation is pursuing two related types of business in the electronics field. They are: first, the design and production of electronic equipment for industrial and military applications; and secondly, the offering of engineering services to industrial and military concerns.

PROCEEDS-The net proceeds to the corporation from the sale

of the shares will be used to provide working capital for the business operations of the corporation.—V. 193, p. 853.

Tensor Electric Development Co., Inc.—Common Stock Offered — Pursuant to a March 10 offering circular, Dresner Co., Michael & Co., and Satnick & Co., Inc., all of New York City, publicly offered 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

BUSINESS—Tensor was incorporated under the laws of the State of New York in December, 1956. It is principally engaged in the manufacture of electronic equipment and components. The company's principal executive, administrative and engineering offices are located at 1873 Eastern Parkway in Brooklyn, N. Y., where 7,500 square feet are utilized.

utilized.

The company has one wholly-owned subsidiary, R. C. R. Manufacturing Co., Inc. This subsidiary occupies approximately 5,000 square feet in a modern two-story building at 126-74 Willets Point Boulevard, Flushing, N. Y.

PROCEEDS—If all of the shares offered are sold, the company will receive approximately \$245,000 after the deduction of the underwriting commissions and the estimated expenses of the offering. The proceeds will be used for inventory, research and development, and working capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Capital stock (10c par) 750,000 shs. 751,6 note payable to bank 750,000 shs. None

\*Does not include 25,000 shares reserved for issuance upon exercise of outstanding options.

†This unsecured note was due on Feb. 27, 1961 but was renewed to April 28, 1961. Interest on it has been prepaid.—V. 193, p. 424.

Texaco Inc.—Annual Report—

Texaco Inc. expects to maintain its capital and exploratory expenditures in 1961 above the \$500 million mark, it was announced on March 13 by Augustus C. Long, Chairman of the Board, and James W. Foley, President, in the company's annual report to stockholders. Such expenditures totaled \$521,102,902 in 1960, and were expected to approximate that amount in 1961, the report stated.

Commenting on the future outlook, the company said the oil industry's "prospects for a better return on investment were brighter." It pointed out that excessive inventories had been reduced and the price structure improved toward the end of 1960.

Texaco forecast a 2-to-3% increase in consumption of petroleum products in the United States in 1961, and a 7% rise in the rest of the free world.

Texaco's consolidated net income in 1960 reached an all-time high of \$391,750,659, or \$6.34 a share, compared with \$354,346,323, or \$5.85 a share, in 1959, final data in the report disclosed.

The company's earnings in 1960 were up 10.6% over 1959, and new records were also set in sales and operations.

Net income for the year includes an increase in dividends from affiliates and subsidiaries not consolidated of \$5,020,714, and from operations of \$32,883,622 over 1959.

Per share figures are based on 61,749,274 shares outstanding at the close of 1960 and 60,541.379 the year before.

Detailing activities to which 1961 capital and exploratory expenditures will be devoted, the Texaco report declared:

"As in recent years, in 1961 the major share of our budget will be devoted to the finding and the producing of oil. The growing importance of the petrochemical field will require that we make substantial investments in many parts of the world. In addition, to meet the great demand for Texaco products, we propose to devote a larger share of our budget to the building of terminals, product pipe lines, and more complete and modern service stations."

Texaco's 1960 gross income totaled a record \$3,140,805,492, an increase of 11%

the first time of subsidiaries operating in the United Kingdom and Ireland."

Revenue from sales and services was \$2,980,308,544, compared with \$2,678,029,271 in 1959.

Dividends, interest, and other income amounted to \$160,496,948, compared with \$152,766,242 in the previous year.

Texaco's gross production of crude oil and natural gas liquids in the Western Hemisphere totaled 239 million barrels, 3.3% more than in 1959. Despite record withdrawals, its estimated gross proved reserves, including equity in nonsubsidiary companies, increased to 3,965 million barrels in this hemisphere.

World-wire, the company's gross crude oil production rose to 494,-962,113 barrels in 1960. On the same world-wide basis, refinery runs of crude oil increased to 485,815,364 barrels, and petroleum product sales to 503,172,624 barrels.

At the end of 1960, Texaco's assets totaled \$3,646,773,103, compared with \$3,347,745 a year earlier. Current assets of \$1,173,226,710 were 2.39 times current liabilities. Working capital amounted to \$631,803,595.

—V. 193, p. 853.

### Texas American Oil Corp.—Acquires Interests-

Texas American Oil Corp.—Acquires Interests—
The acquisition of working and royalty interests in 30 producing wells in West Texas by this corporation has been announced by Nash J. Dowdle, president of the Midland, Texas-based concern.
The properties were purchased from B. W. Wiseman, of Midland, for an undisclosed consideration.
The Permian Basin properties purchased involve an approximate 20% working interest in 18 oil and gas wells, 5 of which are dual producers in the Goldsmith and Embar Fields of Ector County, the Martin and McFarland East Fields of Andrews County and a royalty interest in 12 wells, 10 of which are dual producers.
A total of 1,200 developed and 620 undeveloped acres were acquired. It is estimated, Dowdle said, that the newly acquired properties will add an additional 180,000 barrels of oil and 335 million cubic feet of natural gas to Texas American's primary reserves.
All the leases offer excellent prospects for increasing those reserves through secondary recovery operations, Dowdle said.—V. 192, p. 1496.

### Texas Instruments Inc.—Annual Report—

Texas Instruments Inc.—Annual Report—

The Dallas, Tex., corporation had the best year in its history in 1960 with both sales and earnings at record high levels, chairman of the board J. E. Jonsson and president P. E. Haggerty announced on March 3 in the company's annual report to stockholders.

Total sales were \$232,713,153 or 20% above the previous record of \$193,212,809 in 1959. Net income was \$15,488,209 or 9% above 1959's record high of \$14,142,788. Earnings per share of common stock were \$3.91 on a slightly larger number of shares compared with \$3.59 for 1959.

"A majority of the company's activities were at all-time highs for the year, including the semi-conductor, defense electronics, and distributor operations," the report states. "However, sales and earnings could have been even higher, as anticipated early in the year, but for the persisting softness in the general economy which intensified competitive pressures in several of the company's important market areas."

Manufacturing backlog on Dec. 31, 1959, was \$91,000,000 of which approximately \$33,000,000 represented direct TI contracts with the U. S. Government. About \$47,000,000 of TI's \$101,000,000 year-end 1959 manufacturing backlogs was in government contracts. The difference in year-end backlogs resulted primarily from the slow rate of U. S. Government prime contract commitments in the first half of the year, the report states.

The company substantially improved its financial position in 1960. Long-term debt was decreased during the year from \$12,750,000 to \$12,000,000. Working capital position was improved by \$9,578,000 despite continued heavy capital expenditures.

TI expanded all phases of lits international operations during 1960. Overseas plant capacity was increased by nearly 200,000 square feet, including completion of a new 132,000 square foot plant at Bedford, England, for the manufacture of semi-conductor devices for marketing primarily in the United Kingdom. A new subsidiary company was established in France to manufacture semi-condu

company's overseas activities and about 12% of the year's total sales volume resulted from the international effort.—V. 192, p. 2167.

### Texas Mexican Ry.—Earnings—

Month of January— Railway operating revenueRailway operating expenses	1961 \$220,809 206,117	1960 \$221,463 202,220
Net revenue from railway operations	\$14,692	\$19,243
Net railway operating deficit	12,843	9,732

### Thompson Ramo Wooldridge, Inc.—Registers Common.

Thompson Ramo Wooldridge, Inc.—Registers Common, Thompson Ramo Wooldridge Inc., 23555 Euclid Ave., Cleveland, Ohio, filed a registration statement with the SEC on March 13, 1961, covering 90,414 shares of common stock, which include the following: (1) 25,807 shares of common stock, which include the stockholders of Teves & Co., G.m.b.H., of West Germany, in exchange for a 50% interest therein; (2) a portion (to be supplied by amendment) of an aggregate of 26,184 common shares issued in April 1960 to three stockholders of Good-All Electric Mfg. Co. in exchange for 83.6% of the outstanding shares of that company (the balance having been acquired in August 1960); and (3) a portion (to be supplied by amendment) of an aggregate of 124,054 common shares which were or are to be issued to stockholders of Radio Industries Inc. in exchange for all of the outstanding shares of that company. Such shares may be sold by the holders thereof for the most part through the New York, Midwest, Pacific Coast or Philadelphia-Baltimore Stock Exchanges at prices related to the current market prices at the time of sale. The registration statement also includes common shares (amount to be supplied by amendment) which are to be offered to employees of the company pursuant to its 1951, 1956 and 1958 Stock Option Plans.

The principal business of the company is the performance of research, consulting and advisory services and the manufacture and sale of products in the electronics, missile and space fields, and the manufacture and sale of aircraft component parts and auxillary equipment largely for aircraft engines, a wide range of engine and other parts for automobile, trucks and tractors, and miscellaneous other products. It has outstanding certain indebtedness, preferred stock and 3,153,658 shares of common stock (as of Dec. 31, 1960). Management officials as a group own 8.3% of the outstanding common shares. J. D. Wright is listed as Board Chairman and D. E. Wooldridge as President.—V. 193, p. 1061.

### Tracerlab, Inc.—Transactions Cleared—

See American Research & Development Corp., above.-V. 191, p. 1923,

### Transcontinental Investing Corp.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the class A common \$1 par value stock of the corporation.—V. 192,

### Trans-World Financial Co.-Net Rises-

Trans-World Financial Co.—Net Rises—

Net earnings for 1960 after taxes and before appropriations to general reserves, amounted to \$1,242,558 or 95 cents a share on the average number of shares outstanding during the year, Louis J. Galen, President, announced on Feb. 23. This represents a 35% increase over the \$922,690 or 70 cents a share earned in the preceding year. In addition, Mr. Galen said, deferred income increased by \$223,624 in 1960 or 18 cents a share. Taken together, both types of income aggregated \$1.13 a share.

Assets of Trans-World Financial totaled \$79,978,723 as of Dec. 31, last, a gain of 22% over the \$81,767,078 registered a year earlier. Savings held by subsidiary savings and loan associations amounted to \$80,794,640 at year-end 1960 versus \$65,498,142 or a gain of 23%. Total loans outstanding were also up 23% to \$82,758,551 from \$67,-138,476.

'We are highly gratified with the general progress made by the ompany in 1960," Mr. Galen said. "It is significant that the gainsere achieved during our first full year of operation—a period of venetion."

transition."

Trans-World Financial's savings and loan subsidiaries are World Savings and Trans-World Savings, which operate in Southern Callfornia, and World Savings in the Denver, Colo. area.—V. 192, p. 1957.

### Transcontinental Gas Pipe Line Corp. - Registers

Bonds—
This corporation, of 3100 Travis Street, Houston, Texas, filed a registration statement with the SEC on March 13, 1961, covering \$35,000,000 of first mortgage pipe line bonds, due 1981, to be offered for public sale through underwriters headed by White, Weld & Co. and Stone & Webster Securities Corp. The public offering price and underwriting terms are to be supplied by amendment.

Of the net proceeds from the bond sale, \$18,000,000 is to be used to repay notes which have been or will be incurred for construction purposes; and \$10,500,000 is to be deposited with the Trustee under the company's mortgage as the basis for issuance of a portion of the new bonds. The amount so deposited is to be withdrawn by the company against property additions and, together with the balance of the proceeds from the new bonds, will be added to the general funds to be available for construction and other corporate purposes. The company's scheduled construction program after December 1960 is estimated at \$113,600,000 in completing construction work then scheduled.—V. 193, p. 424.

Union Texas Natural Gas Corp. — Rights Offering to Stockholders-

See Apco Oil Corp., above.—V. 192, p. 2658.

United Boatbuilders, Inc.-Additional Financing Details—Our issue of March 6 reported the offering, pursuant to a Feb. 28 prospectus, of 100,000 shares of this firm's \$2 par common stock at \$5 per share. Additional financing details follow:

UNDERWRITERS—The underwriters named below have agreed to purchase from the company the respective numbers of shares of common stock set forth below. Under certain circumstances, involving default of one or more underwriters, less than all of said shares may be purchased. The managing underwriters are Birr & Co. Inc. and Marron, Sloss & Co. Inc.

Shar	es Shares
Birr & Co. Inc 30.00	00 Blanchett, Hinton & Jones
Marron, Sloss & Co. Inc 20.00	
Wilson, Johnson & Higgins 15.0	
Mason Brothers 10.0	
Evans MacCormack & Co 7.0	
-V. 193. p. 1061.	
그렇게 어느 없는 이 그래요 아이스에 있어 이 어느를 모르게 했다.	

### United Nuclear Corp .- To Be Formed-

United Nuclear Corp.—To Be Formed—

Plans for a new \$25,000,000 corporation which will be the nation's first integrated organization in the field of nuclear energy have been announced by three leading companies in the nuclear field—Olin Mathieson Chemical Corp., Nuclear Development Corp. of America (NDA) and Mallinckrodt Chemical Works.

The announcement was made by Stanley de J. Osborne, President of Olin; Harold E. Thayer, President of Mallnickrodt, and John R. Menke, President of NDA. Notices of plans to hold a special NDA stockholders' meeting to vote on the action were mailed last week. The new company, to be called United Nuclear Corp., will combine the facilities and personnel of NDA, Olin's Nuclear Fuels operation, and the Mallinckrodt Nuclear Division, Commercial Operations, at St. Louis and Hematite. Mo.

At the time of formation of the new company, Olin will be majority shareholder. United Nuclear will have total employment of approximately 1,400 persons.

United Nuclear will be the first integrated nuclear service organization in the United States and will serve both commercial and government customers, It will have skills and facilities for research and development, reactor system design, manufacture of nuclear fuel materials, reactor and core fabrications, fuel management, cold-scrap processing, isotopes and hot radiation energy sources. It will also

have personnel skilled in hot core transportation, hot scrap reprocessing and hot waste disposal.

William C. Foster, curren.ly a Director and Vice-President of Olin, will be President of United Nuclear Corp, Executives currently in charge of the three respective nuclear operations will be Vice-Presidents in the new company in charge of those activities. Mr. Menke will be Vice-President of United Nuclear's NDA division at White Plains, N. Y. Edward Hartshorne will be Vice-President of the former Olin Nuclear Fuels operations in New Haven and Montville, Conn. Dr. Charles D. Harrington will be Vice-President of the former Mallinckrodt Nuclear Division, Commercial Operations, at St. Louis and Hematite, Mo.

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Mallinckroott Nuclear Division, Commercial Operations, at St. Louis and Hematite, Mo.

According to Mr. Foster, the decision to form the new corporation was based on four considerations:

(1) Interest by electric power utilities and government in obtaining a wider range of nuclear services from a single integrated organization than are available today.

(2) The growing demand for isotopes, "hot" fission products and compact nuclear power sources for military, space projects, and commercial applications.

(3) The growing need for "hot" scrap reprocessing, i.e., the recovery of unspent fuel, isotopes and other irradiated materials by reprocessing spent fuel elements and cores.

(4) The government's expressed desire to induce private industry to enter other areas, such as "hot" scrap reprocessing, which have been mainly the province of the government.

Mr. Foster noted that each of the three companies involved makes

to enter other areas, such as "hot" screp reprocessing, which have been mainly the province of the government.

Mr. Foster noted that each of the three companies involved makes a significant contribution to the new corporation.

Olin, in the nuclear industry since April 1956, now operates a highly diversified nuclear manufacturing complex in two locations, New Haven and Montville, Conn. These combined facilities employ 950 persons and are the largest in the intustry for the production of nuclear cores.

Mallinetrodt has been in the nuclear field since 1942. The Commercial Operations portion of the Nuclear Division, which becomes part of United Nuclear Corp., was formed in December 1955, and now employs 100 persons. It specializes in the conversion of Atomic Energy Commission supplied uranium hexaflouride to uranium metal, uranium oxide, uranium carbide and other fuel materials. It also specializes in cold scrap processing, and offers the new company the potential for converting unanium scrap or recovered uranium to uranium hexafluoride.

NDA, with 350 employees, was formed in 1948 by scientists and engineers from the wartime atomic program. The company is one of the leaders in nuclear technology with particular abilities in the design, development and fabrication of reactors of advanced concept.

### United States Freight Co.-Rights Offering-

United States Freight Co.—Rights Offering—

This company, 711 Third Avenue, New York, filed a registration statement with the SEC on March 15, 1961, covering \$15,393,900 of convertible subordinated debentures due April 1, 1981. The company proposes to offer such debentures for subscription by holders of its outstanding capital stock on the basis of \$100 principal amount of debentures for each seven shares held. The interest rate, record date and subscription price are to be supplied by amendment. Any debentures not subscribed for may be offered for public sale through a group of underwriters headed by Merrill Lynch, Pierce, Fenner & Smith. The underwriting terms are to be supplied by amendment.

The company through its operating subsidiaries is engaged principally in furnishing freight transportation services, including domestic freight forwarding, foreign freight forwarding and local cartage. The net proceeds from the debenture sale will be used as follows: \$2,500,000 for the expansion, replacement and rehabilitation of the company's cartage and piggyback fleet; \$2,000,000 for the acquisition of refrigerated trailers and accessory equipment in connection with the proposed extension of the company's piggyback operations and for leasing to carriers and the shipping industry generally; \$300,000 for the acquisition of approximately 500 vehicles for the expansion of the company's truck rental operations; \$5,000,000 to be used in connection with fishyback operations the transporting of freight shipments in trailers which are carried aboard ship), including the acquisition of vesses for use in such operations; and the balance for working capital requirements and general corporate purposes, including the acquisition of other businesses.

In addition to certain indebtedness, the company has outstanding 1,077,573 shares of capital stock, of which management officials as a group own 38,665 shares. M. Forgash is listed as president.—V. 189, p. 930.

### United States Leasing Corp.—Record Highs—

United States Leasing Corp.—Record Highs—
This corporation, of San Francisco, enjoyed record growth in 1960, President Richard J. Elkus announced on March 2.
Eusiness added during the year increased 40% over 1959, with new leases written in 1960 amounting to \$27.4 million. The total number of customers served by the pioneer equipment leasing company showed a 66% gain.

Total lease receivables increased 35% and reached an all-time high of \$48.5 million at year-c.nd.

Total earnings increased 40% over comparable earnings reported the previous year, and were \$860,909 (33.3 cents per share) as compared with \$614,560 (24.2 cents per share) in 1959. A reserve for income taxes that may possibly become due in the future was established for the first time, and net earnings after this reserve were \$48.4,09 (17 cents per share).

Total capitalization increased from \$5.7 million to \$11.3 million and included \$5 million of 6% subordinated notes that were placed during the year.

Stockholders' equity increased from \$5.7 million to \$6.3 million.—V. 189, p. 390.

### U. S. Vitamin & Pharmaceutical Corp.—Ann. Report

U. S. Vitamin & Pharmaceu'ical Corp.—Ann. Report Profits of this corporation rose 5.8% on a small increase in sales in 1960. H. Boris Buris, Fresident, said in the annual report issued on March 1. Mr. Burns stated that earnings after taxes increased to \$2,092,999. or \$1.10 a share, from \$1,978,349, or \$1.04 a share in 1959. At the same time, sales increased to \$14,918,930 from \$14,866,301. "The most important contribution to improved sales and earnings for 1960 came from substantial increases in the sales volume for DBI and ARLIDIN, as well as sales increases in other established specialties (CVP, AQUASOL A, the Panthoderm Group) and from newly introduced products; BACID, C-B VONE, TRYPP and NEOPAN," Mr. Burns stated.

In the foreign field, U. S. Vitamin & Pharmaceutical Corporation continued during 1960 to change over to local manufacturing on a joint proprietorship basis with nationals in countries where trade was limited by dollar shortages, import restrictions or nationalization of industry.

"This class of foreign seeks is acrowing seeks was "Mr. Burns said."

limited by dollar shortages, import restrictions or nationalization of industry.

"This class of foreign sales is growing each year." Mr. Burns said. "In 1930 approximately \$2.2 million, were manufactured and sold under these participating overseas arrangements, yielding substantial royalty payments, which are expected to reach an all-time high in 1961, as joint local manufacturing gets underway in Venezuela, Panama and Peru, and this type of operation continues to grow in Argentina, Chile, Colombia, Brazil, Uruguay, India and Spain."

Mr. Burns said that the company had under consideration a move into the properietary field with some of the company's existing and contemplated products which lend themselves to promotion directly to the consuming public through television, radio, newspapers and other mass advertising media. In this area, the company is weighing the advantages of possibly acquiring an existing successful proprietary drug company or organizing its own proprietary division.

During 1960 the company paid four quarterly dividends of 15 cents each.—V 192, p. 447.

Universal-Cyclops Steel Corp.—Notes Placed Privately March 16, 1961, A. G. Becker & Co., Inc., Chicago, placed privately \$25,000,000 of this Bridgeville, Pa., firm's 20-year sinking fund notes. Of the total, \$22,500,000 will be used to retire bank loans. The remaining \$2,500,000 is to be drawn down prior to June 30, 1961.—V. 192, p. 349.

### Vanadium Corp. of America—Shows Loss—

Net sales in 1960 were approximately \$57,000,000, compared with \$70,036,569 in 1959, William C. Keeley, Chairman, reported on Feb. 28.

Preliminary estimates are that the company last year incurred a loss

amounting to about \$1,000,000 after non-cash charges of over \$3,150,-000 for depreciation, depletion and amortization. For 1959, net earnings were \$2,494,45 or \$1.66 a snare of common stock, after depreciation, depletion and amortization cnarges of \$3,144,059.

Even with reduced sales volume and despite increased labor rates, the company last year would have approached the break-even point had it not been for other critically important factors, Mr. Keeley reported. Among these were costs associated with the final closing of the Niagara Falls plant and, most critical of all, writedowns of chrome and manganese ores to reflect the current low prices in the world market. Similar charges are not expected for 1961.

Primarily responsible for the company's 1960 sales recession, Mr. Keeley cited, was the severe inventory liquidation witnessed in the steel consuming and producing industries. This was occasioned by execus capacity as well as by serious maladjustments arising from the unprecedentedly long 1959 steel strike and the resulting increase in steel imports. The impact of inventory liquidation was even more drastic on the 1960 production of stainless and other alloy steels which utilize Vanadium Corporation ferroalloys.

The company's sales volume since Jan. 1 has improved moderately, pointing to more normal demand for products later in the year, Mr. Keeley said. The company's financial condition continued sound, he reported.—V. 191, p. 2685.

### Victoreen Instrument Co.-Registers Common-Pro-

Poses Offering—
The company, of 5806 Hough Ave., Cleveland, O., filed a registration statement with the SEC on March 16 covering 350,000 shares of common stock, to be offered for public sale through underwriters headed by Van Alstyne, Noel & Co. The initial public offering price will be related to the current market price of outstanding shares at the time of offering; and the underwriters will receive a 7% concession.

will be related to the current market price of outstanding shares at the time of offering; and the underwriters will receive a 7% concession.

The company is primarily engaged in the development and manufacture of various electronic and nuclear instruments and devices, such as medical radiation measuring instruments, radiation dose indicators, laboratory and field radiation survey meters, hi-meg resistors and electronic tubes. Through its four subsidiaries the company is engaged in the development and manufacture of multi-channel analyzers, spectrometers and certain other medical instrumentations in the nuclear field, electronic capacitors, photographic-electronic equipment, advertising and display signs, and also produces a broad line of felt for use by manufacturers engaged in industrial, medical, pharmaceutical, aircraft and missile fields. Net proceeds of the stock sale are to be used as follows: \$900,000 for the acquisition of new capital equipment and accounts receivable; \$850,000 for financing increased inventories and accounts receivable; \$850,000 for expanding and modernizing the existing facilities and opening a new West Coast operation for another subsidiary, Kolus Corporation. The balance of the proceeds will become part of treasury funds and may be applied to any corporate purpose, including the development and acquisition of new products or the acquisition of other companies, or both.

In addition to certain indebtedness, the company has outstanding 1,661,067 common shares, of which management officials own about 10%. The prospectus lists David H. Cogan as president and board chairman.—V. 193, p. 425.

### Webster Publishing Co., Inc.—Offering and Secondary

Webster Publishing Co., Inc.—Offering and Secondary This company, of 1154 Reco Ave., St. Louis, Mo., filed a registration statement with the SEC on March 13 covering 131,960 shares of common stock, of which 80,000 shares are to be offered for public sale by the company and 51,960 shares, being outstanding stock, by the present holders thereof. Newhard, Cook & Co. neads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 10-year warrants for 7,500 common shares which were sold or to be sold, at 5c per warrant, to L. Sanford Reis and Ethan A. H. Shepley, Jr., and which are exercisable at 120% of the public offering price.

The company is a publisher of textbooks, works and exercise books and related school materials for elementary and high schools. A portion of the net proceeds from the company's sale of additional stock will be used to develop program materials designed for use in teaching machines and in other formats, and the balance will be added to working capital and will be used initially to decrease the amount of future short-term borrowings and for other general business purposes.

The company has outstanding 720,000 shares of common stock.

purposes.

The company has outstanding 720,000 shares of common stock, of which E. Quentin Johnson, Executive Vice-President, owns 199,200 shares and proposes to sell 24,000 shares, and S. T. Johnson, a Vice-President, owns 96,000 shares and proposes to sell 27,960 shares. W. MacLean Johnson, President, owns 191,880 shares and management officials as a group 487,080 shares.

### Western Auto Supply Co.—Ann. Report—Sales Lower

Western Auto Supply Co.—Ann. Report—Sales Lower Western Auto completed, in 1960, the second most successful year in sales volume in its 52-year history, according to a report made by A. C. Swanson, President, to the company's stockholders. The company's sales for the year were \$263,264,339, exceeded only in 1959, the company's Golden Anniversary Year, when sales were \$265,367,303. Mr. Swanson stated that the 0.8% decline in sales was caused primarily by adverse economic conditions in the large metropolitan areas. The company earned during the year \$8,686,785, or \$2.83 per share. Exceeded only in the preceding year when it earned \$8,958,111, or \$2.29 per share.

Mr. Swanson stated that the holders of the company's common stock received record breaking dividends. A total of \$4,207,660, \$1.40 per share, was paid as compared with \$3,756,840, or \$1.25 per share for 1959. The 4th quarter payment was the company's 132nd consecutive quarterly dividend payment. The company's common stockholder's equity increased, during the year, from \$21.25 per share to \$22.69 per share.

The number of retail stores owned by the company, which operates throughout the United States, increased, during the year, from 400 to 406, and the number of Western Auto dealers stores increased from \$3,674 to 3,717. The company-owned stores accounted for \$105,995,918 of the company's total sales, while the company's sales to its dealers amounted to \$157,268,421.

Mr. Swanson stated that the company, which is now in its 53rd year, has 7,801 employees and 5,692 stockholders. He stated that that the company is pursuing a policy of opening larger stores to display additional lines of merchandise and expand customer automotive service.

Western Auto sells a highly diversified line of merchandise in its

Service.

Western Auto sells a highly diversified line of merchandise in its company stores and to its dealers including hardware, household appliances, sporting goods and automotive

Period End. Feb. 28— 1961—Month—1960 1961—2 Mos.—1960
Sales \$16,768,000 \$18,084,000 \$33,616,000 \$35,521,000

### Western Pacific RR. Co.—Earnings—

Month of January— Railway operating revenue——————————————————————————————————	1961 \$3,935,063 3,215,109	1960 \$4.005,686 3,390,846
Net revenue from railway operations	\$719,954	\$614,840
Net railway operating income	313,248	269,723

### Westates Petroleum Co.—Starts Drilling—

Westates Petroleum Co.—Starts Drilling—
The company has entered into its first-gas venture in northern California with the commencement of drilling operations for a 5,000-foot test gas well near Corning Theman County), it was announced on March 14 by H. W. Thompson, President.

Westates, which will have a one-sixth interest in the gas play on a 4,000-acre block, is participating with a group, Mr. Thompson said. W. W. Holmes will be the operator.

The well will be testing the cretaceous Forbes formation between 2,000 and 6,000 feet. The closest Forbes production is in the Kirkwood Gas Field, nine miles south of the Westates location. The well will also check shallow prospects in the Tehama zone which produces two miles to the south in the Corning Gas Field.

The wildcat represents Westates' first entry into a gas venture in

this part of California, although the company has established gas production in various sections of the U.S. and Canada.—V. 192, p. 1958.

Westinghouse Air Brake Co. (& Subs.)—Ann: Report

A. King McCord, President, announced that the 1960 annual report
of Westinghouse Air Brake Company was mailed on March 1 to
shareholders of record.

Consolidated sales of the company and its subsidiaries were \$186,76,457, a decrease of 11% from sales of \$209,448,298 in 1959. Earnings after provision for income taxes for the year ended Dec. 31,
1960 amounted to \$7,622,495, a 33% decrease from \$11,393,756 earned
during 1959. Earnings were \$1.81 per share in 1960 compared with
\$2.71 in the previous year. Consolidated income before income taxes
for 1960 was \$15,155,495 compared with \$22,787,756 for 1959. The
backlog of unfilled orders was \$57,000,000 at the year end, compared
with \$85,000,000 at the end of 1959. Substantially all of the reduction
in backlog was due to a decline in the production work at Melpar.
The volume of research and development now being performed at
Melpar still remains at a high level.—V. 192; p. 1140.

### West Virginia Pulp & Paper Co.—Sales Up, Net Down

West Virginia Pulp & Paper Co.—Sales Up, Net Down The company reported on March 1 Improved sales for the first quarter of fiscal year 1961, ended Jan. 31, although earnings fell brown last year's level because of the costs of starting up major new equipment at the company's Luke, Md., mill and unduly low prices reflecting the decline in the general economy and excess capacity in the paper industry.

David L Luke, President, said that sales this year had reached a new first quarter high of \$60,177,000, exceeding by more than \$3 million the previous record of \$56,871,000 attained last year.

Net earnings for the first quarter, after allowances for taxes and preceived dividends, amounted to \$1,692,000, equal to 31 cents a share, as compared to \$2,414,000, or 45 cents a share, for the same period in 1960.

Mr. Luke noted that added depreciation charges and the contact.

in 1960

Mr. Luke noted that added depreciation charges and the cost of bringing into operation major installations at the Maryland mill, where the company is completing a \$55 million capital improvement program designed to provide one of the world's finest white paper mills, accounted for a substantial portion of the decline in earnings from last year. He pointed out that depreciation charges alone were more than a half million dollars higher than those of the first quarter of 1960.—V. 191, p. 2140.

### Whippany Paper Board Co., Inc.—Appointment-

The Marine Midland Trust Co. of New York has been appointed transfer agent for 740,000 shares of common 10 cents par value stock and 1,686,700 shares of class B 10 cents par value stock of the corporation.—V. 193, p. 1166.

### Whirlpool Corp.—Sales Up, Net Down-

Whirlpool Corp.—Sales Up, Net Down—

An all-time record in dollar and unit volume minimized shrinkage of net carnings in 1960's highly competitive appliance market, Whirlpool Corp. told its stockholders in the annual report mailed on March 6.

Beard Chairman, Elisha Gray, II, and President Robert E. Brooker said in their letter to 16,228 stockholders that 1960 dollar volume of \$446,378,000 represented a 3.7% increase over the 1959 total of \$430,497,003. Unit shipments, they said, increased 11.5% in the face of an industry decline of 9.3%.

Net earnings of \$15,689,000 were below the 1959 figure of \$20,715,000 and reflected a 5.6% cut in the average selling prices of appliances which was made to keep the company competitive and preserve its market in a year of intense price competition.

Earnings per share of common stock, based on 6,244,095 shares outstanding, were \$2.40 in 1960, compared with \$3.22 on 6,213,472 shares outstanding in 1959. Dividends paid were \$1.40 per common share, compared with \$1.10 in 1959.

The company's two top executives called particular attention to the company's success in maintaining stable employment throughout a year when the appliance industry was struggling with overproduction and high inventories. Whirlpool began the year with 13,318 employees and closed with 13,670. The average employment for the year was 13,802 and the difference between the highest and lowest figures was 822. The biggest change in any one month was 398,—V. 192, p. 1536.

(Lee) Wilson Engineering Co., Inc. — Common Stock Offered — Pursuant to a March 8 prospectus, Prescott, Shepard & Co., Inc., Cleveland, O., publicly offered 67,500 outstanding shares of this firm's no par common

stock.

BUSINESS—The company was incorporated in 1937 under the laws of the state of Ohio, succeeding to the sole proprietorship of Lee Wilson, who had commenced business in 1933.

The company produces equipment for treating flat rolled steel and rod and wire in a variety of wavs, including chemical change through gas alloying and physical change through thermal treating. Its newly developed open coil process and the equipment for its application makes commercially available for the first time a method of changing the chemical composition of flat rolled steel. Gas alloying of sheet steel has heretofore been accomplished, but for the most part only on a laboratory basis. The company's products are used primarily by the steel industry and also by producers of non-ferrous metals. non-ferrous metals.

Its principal offices are located at 20005 Lake Road, Rocky River, Ohio.

PROCEEDS—The proceeds of the sale of the common shares, after the payment of certain expenses incident to such sale, will be paid to the selling shareholder, Margaret S. Wilson, the wife of Lee

Wilson.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

\*Common shares (no par) \_\_\_\_\_\_\_\_\_ †600,000 450,000

On March 8, 1961, the authorized number of no par value common shares was increased from 250 to 600,000, the company's 45 outstanding common shares were split on a 10,000-for-1 basis and the stated capital was increased from \$4,500 to \$900,000.

†Includes 22,500 common shares reserved for issuance upon the exercise of employees' restricted stock options. V. 193, p. 148.

# Williams Hydraulics, Inc., Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on March 2, 1961. filed a letter of notification with the SEC covering 50,000 shares of class A common stock to be offered at par (85 per share), without underwriting.

The proceeds are to be used for a lease; purchase of tools, supplies and inventory; miscellaneous expenses and working capital.

### Williams-McWilliams Industries Inc.—Annual Report

Williams-McWilliams Industries Inc.—Annual Report Williams-McWilliams Industries, Inc. reported on March 13 earnings of \$306,060 or 44 cents per share on sales of \$42,791,297 in 1960 compared with earnings of \$280,304 or 42 cents per share on sales of \$38,865,841 in 1959. Per share figures are based on 695,467 shares outstanding in the hands of the public at Dec. 31,1960 and 670,332 shares at the end of 1959.

In the annual report to shareholders, Captain L. R. Thornton, President, stated that the company was able to increase earnings by nearly 10% even though conditions remained highly competitive throughout the year. In part, these results were ascribed to the company's continuing capital improvement program designed to insure a competitive organization. During 1960 the company invested more than \$1,500,000 in capital improvements.

Captain Thornton told shareholders, "We commenced 1961 with a construction and dredging backlog of work higher than we had at this time last year. When the hoped-for business pick-up commences, we are confident of getting our share of the work."—V. 192, p. 1862.

### Wyle Laboratories-Appointment-

First National City Bank has been appointed transfer agent for .000,000 shares of the common stock (without par value) of the ompany.—V. 193, p. 1166.

# STATE AND CITY DEPARTMENT

# BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

Apache County School District No. 3 (P. O. St. Johns), Ariz. Bond Sale—The \$60,000 school building bonds offered on March 6—v. 193, p. 855—were awarded to Coughlin & Co., Inc., as 3 1/8 s, 3 1/4 s

Apache County School District
No. 8 (P. O. St. Johns), Ariz.
bond Sale—The \$279,000 school
building bonds offered on March
6—v. 193, p. 958—were awarded
to Coughlin & Co., Inc., and Garrett-Bromfield & Co., jointly, as
234s and 254s 23/8s and 25/8s.

Gila County, Payson High School
District (P. O. Globe), Ariz.
bond Sale — The \$153,000 general obligation school bonds offered on March 8—v. 193, p. 958—were awarded to William R. Staats & Co., and E. F. Hutton & Co., Inc., jointly, as 3s.

Maricopa County School District
No. 45 (P. O. Phoenix), Ariz.
Bond Offering — Rhea Averill,
Clerk of the Board of Supervisors,
will receive sealed bids until 11
a.m. (MST) on May 1 for the pura.m. (MST) on May I for the purchase of \$62,000 general obligation school bonds. Dated May 1, 1961. Due on July 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Safford, Ariz.
Bond Sale—The \$400,000 elecbond Sale—The \$400,000 electric light and power revenue bonds offered on Feb. 28—v. 193, p. 855—were awarded to a group composed of J. A. Hogle & Co.; Bosworth, Sullivan & Co., ar Luce, Thompson & Crowe, Inc. and

### CALIFORNIA

Artesia Sch. District, Los Angeles

County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 4 for the purchase of \$245,—000 school election 1959 coving County Charles and County Co 000 school, election 1958, series C bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

California Toll Bridge Authority (P. O. Sacramento), Calif.

Bond Offering—Robert B. Brad-ford, Director of Public Works, Secretary and Member of the Au-thority, will receive sealed bids until 11 a.m. (PST) on March 28 for the purchase of \$5,000,000 San Pedro Terminal Island toll bridge revenue bonds. Dated April 1, 1961. Due on July 1, 2000. Callable as of July 1, 1970. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Colton Joint Union High School District, San Bernardino and Riverside Counties, Calif.

Bond Sale - The \$600,000 election 1960, series 1 bonds offered on March 6—v. 193, p. 1063—were awarded to the Bank of America N. T. & S. A., of San Francisco, as 3½s, at a price of 100.008, a basis of about 3.49%.

Covina-Valley Unified School Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 18 for the purchase of \$575,-000 election 1960, series B bonds. Pated May 1, 1961. Due on May 1 from 1962 to 1986, inclusive. Prin-

cipal and interest (M-N) payable at the County Treasurer's office.

Fallbrook Union High School Dist.,

San Diego County, Calif.

Bond Sale—The \$205,000 bonds offered on Feb. 28—v. 193, p. 958—were awarded to The Security-First National Bank of Los Anand R. H. Moulton & Co.,

Bond Sale - The \$78,000 1959, series B bonds offered on March 7—v. 193, p. 958—were awarded to J. B. Hanauer & Co., as fol-\$54,000 as 4s. Due on April 1 from

1963 to 1980 inclusive. 24,000 as 4¼s. Due on April 1 from 1981 to 1986 inclusive.

Green Joint School Dist., Alameda Green Joint School Dist., Alameda and Contra Costa Counties, Calif.

Bond Offering—Jack G. Blue.
County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on March 28 for the purchase of \$92,000 school, eries A bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. San Francisco.

Hayward Union High School Dist.,

Alameda County, Calif. Bond Sale — The \$1,900,000 school building bonds offered on March 7 — v. 193, p. 1958 — were awarded to a syndicate headed by he Bank of America N. T. & S. A., of San Francisco, at a price of 100.07, a net interest cost of about 3.69%, as follows:

\$750,000 as 5s. Due on April 15 from 1962 to 1971 inclusive. 300,000 as 3½s. Due on April 15

from 1972 to 1975 inclusive. 770,000 as 334s. Due on April 15 from 1976 to 1985 inclusive.

80,000 as 1s. Due on April 15,

Other members of the syndicate were as follows: Blyth & Co., nc.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; R. H. Moulton & Co.; J. Barth & Co.; William R. Staats & Co.; Shearson, Hammill & Co.; E. F. Hutton & Co.; Stone & Youngard: Cruttender Bederge & Co. berg; Cruttenden, Podesta & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Lawson, Levy, Williams & Stern; Shuman, Agnéw & Co., and C. N. White & Co.

Imperial Junior College District,
Imperial County, Calif.

Bond Offering—Harry M. Free,
County Clerk, will receive sealed
bids at his office in El Centro,
until 2 p.m. (PST) on April 3 for the purchase of \$2,000,000 school bonds. Dated May 1, 1962. Due on May 1 from 1966 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's of-fice. Legality approved by O'Mel-veny & Myers, of Los Angeles.

Lessen View Union School District,

Tehama County, Calif.
Bond Sale—An issue of \$82,000 school building bonds offered on March 7 was sold to Hill Richards & Co., at a price of par, a net interest cost of about 3.97%, as follows:

\$15,000 as 5s. Due on Feb. 1 from 1962 to 1966 inclusive. 3,000 as 4½s. Due on Feb. 1,

1967.

9,000 as 3½s. Due on Feb. 1 from 1968 to 1970 inclusive.
15,000 as 3¾s. Due on Feb. 1 from 1971 to 1975 inclusive.
40,000 as 4s. Due on Feb. 1 from

1976 to 1986 inclusive

Marin Municipal Water District,

Marin Municipal Water District,
Marin County, Calif.
Bond Offering—B. J. brusatori,
Secretary of the Board of Directors, will receive sealed bids at his office in San Rafael, until 11 a.m. office.

(PST) on April 13 for the purchase of \$4,700,000 1957 improvement, series D bonds. Dated May be received. ment, series D bonds. Dated May 1, 1961. Due on May 1 from 1965 to 1991 inclusive. Callable as of May 1, 1984. Principal and interest (M-N) payable at the United California Bank, in San Rafael. Legality a p p r o v e d by Orrick, Danlquist, Herrington & Sutcliffe, Danlquist, President May May May 1, 1992 to 1 of San Francisco.

Niles School District, Alameda

County, Calif.

Bond Offering — Jack G. Blue,
County Clerk, will receive sealed
bids at his office in Oakland, until 10 a.m. (PST) on March 28 for
the purchase of \$52,000 school,
series B bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1986 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

North Marin Water District (P. O.

834 Vallejo Avenue, Navato,
San Rafael), Calif.
Bond Sale — The \$1,500,000
water, series A bonds offered on
March 7—v. 193, p. 1063—were
awarded to a syndicate composed
of the Security First National of the Security-First National v. 193, Bank of Los Angeles; R. H. Moulthe Feton & Co.; Taylor & Co.; Boettcher Finance & Co., and First California Co., at of par. a price of 100.029, a net interest cost of about 3.89%, as follows:

\$250,000 as 6s. Due on April 1 from 1963 to 1970 inclusive. 50,000 as 5s. Due on April 1,

200,000 as 3½s. Due on April 1 from 1972 to 1975 inclusive. 350,000 as 3¾s. Due on April 1 from 1976 to 1982 inclusive.

450,000 as 4s. Due on April 1 from 1983 to 1990 inclusive. 200,000 as 3½s. Due on April 1, 1991 and 1992.

Oak Valley Union School District,

Tulare County, Calif.

Bond Offering—Graud H. Grant,
County Clerk, will receive sealed
bids at his office in Visalia, until
10 a.m. (PST) on March 21 for
the purchase of \$70,000 school
bonds. Dated March 21, 1961. Due on March 21 from 1963 to 1976 in-Principal and interest payable at the County Treasurer's office.

Orinda Union School Dist., Contra

Costa County, Calif.

d Offering — W. T. Paasch, Bend Offering — W. T. Paasch, County Clerk, will receive sea'ed bids at his office in Martinez, until 10:30 a.m. (PST) on March 21 for the purchase of \$115,000 school bonds. Dated June 1, 1961. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco. Bond Offering -

Elementary School District, Riverside County, Calif.
Bond Sale—The \$154,000 school

bonds offered on March 6—v. 193, p. 542—were awarded to the Bank p. 542—were awarded to the Bank of America N. T. & S. A., of San

Ranchito School District, Los Angeles County, Calif.

Bond Offering-Gordon T. Nesvig County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on April 11 for the purchase of \$60,-

000 school election 1958, series F bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's

Santa Maria, Calif.
Bond Offering—Seased bids will be received until March 20 for the purchase of \$2,800,000 water and sewer system bonas.

Santa Monica Parking Authority,

California
Bond Sale—The \$1,500,000 parking revenue bonds offered on March 15—v. 193, p. 855—were awarded to a syndicate headed by Blyth & Co., inc., at a price of par, a net interest cost of about 5.98%, as follows:

\$345,000 as  $5\frac{1}{4}$ s. Due on July 1 from 1962 to 1970 inclusive. 335,000 as 3.80s. Due on July 1 from 1971 to 1976 inclusive. 820,000 as 3.90s. Due on July 1 from 1977 to 1986 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; k. H. Moulton & Co.; William R. Staats & Co.; Wm. E. Pollock & Co., Inc.; Wagenseller & Durst, Inc., and Fred D. Blake & Co.

University of California (P. O. Los Angeles), Calif.

Bond Sale—The \$2,750,000 student union building 1958 revenue bonds offered on March 16—v. 193, p. 752—were awarded to the Federal Housing and Home Finance Agency, as 2%s at a price of par

### COLORADO

Golden, Colo.

Bond Sale—An issue of \$270,000 general obligation water extension

bonds offered on March 9 was sold to Hogle & Co., and K. Baum & Co., jointly.

Sterling, Colo.

Bond Sale—The \$245,000 sewer improvement revenue bonds offered on March 14—v. 193, p. 1167—were awarded to Peters, Writer & Christensen, Inc.

### CONNECTICUT

New Britain, Conn.

Bond Sale—The \$1,745,000 bonds offered on March 14—v. 193, p. 1063—were awarded to a group composed of The First Boston Corp; American Securities Corp., and Wood, Struthers & Co., as 3.15s, at a price of 100.399, a basis of about 3.11%.

### DELAWARE

New Castle County, Henry C. Conrad School District No. 131 (P. O. Wilmington), Del.

Bond Sale-The \$484,000 school Bond Sale—The \$484,000 school building 1961 bonds offered on March 14—v. 193, p. 1064—were awarded to a group composed of The Philadelphia National Bank, of Philadelphia, Laird, Bissell & Meeds, and Laird & Co., as 3½s. at a price of 100.535, a basis of about 344%. about 3.44%.

### DISTRICT OF COLUMBIA

Public Housing Administration, Washington, D. C.

Bond Offering—Sealed bids will be received until noon (EST) on April 20 for the purchase of \$50,-105,000 new housing authority bonds.

### FLORIDA

Duval County, Board of Public Instruction (P. O. 330 East Bay Street, Jacksonville), Fla.

Bond Sale-The \$15,000,000 special tax school district No. 1 bond. Associates.

offered on March 14-v. 193, p. offered on March 14—v. 193, p. 855—were awarded to a syndicate headed by The Chase Mannattan Bank, of New York; Halsey Stuart & Co. Inc.; Harris Trust & Savings Bank, of Chicago, and Kidder Peabody & Co., at a price of 100.003, a net interest cost of about 3.19%, as follows:

\$4,450,000 as 53/4s. Due on July 1 from 1962 to 1966 inclusive. 9,750,000 as 3.30s. Due on July 1 from 1967 to 1980 inclusive. 800,000 as ¼s. Due on April 1,

Other members of the syndicate were as follows: First Boston cate were as follows: First Boston Corp.; Kuhn, Loeb & Co.; Northern Trust Co., of Chicago; Salomon Bros. & Hutzler; B. J. Van Ingen & Co.; Trust Company of Georgia, Atlanta; John Nuveen & Co.; Stone & Webster Securities Corp.; A. C. Allyn & Co., Inc.; R. S. Dickson & Co., Inc.; W. H. Morton & Co., Inc.; First of Michigan Corporation; W. E. Hutton & Co.; Childress & Co. ton & Co.; Childress & Co.

Leedy, Wheeler & Alleman, Inc.; City National Bank & Trust Co., of Kansas City; Courts & Co.; Clement A. Evans & Co., Inc.; Lames A. Andrews & Co., Inc.; James A. Andrews & Co., Inc.; James A. Andrews & Co., Inc.; Wells & Christensen, Inc.; Commerce Trust Co., of Kansas City; Johnston, Lemon & Co.; Stranahan, Harris & Co.; Beil & Hough, Inc.; Kenower, MacArthur & Co.; Thomas M. Cook & Co.; Joseph Thomas M. Cook & Co.; James F. Magurno & Co.; Howard C. Traywick & Co., Inc.; Townsend, Danney & Tyson; Granger & Co.; 'The Phelps Co.; Pohl & Co., Inc., and A. Webster Dougherty & Co.

Hillsborough County Special Tax · School District No. 1 (P. O. Tampa), Fla.

Bond Offering-J. Crockett Farnell, Superintendent of Public Instruction, will receive sealed bids until 2:30 p.m. (EST) on March 28 for the purchase of \$6,000,000 school bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Callable as of Jan. 1, inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at the Chase Manhattan Bank, in New York City. Legality approved by Colly. ity approved by Caldwell, Mar-shall, Trimble & Mitchell, of New York City.

### Key West, Fla.

Bond Sale-The \$1,350,000 public improvement, series 1961 bonds offered on March 9 — v. 193, p. 1064—were awarded to a syndicate headed by John Nuveen & Co., and Ira Haupt & Co., as 4%s, at a price of \$7.00, a basis of about 5.03%.

Other members of the syndicate were as follows: Leedy, Wheeler & Alleman, Inc.; Pierce, Carrison, Welburn, Inc., and Beil & Hough.

South Pasadena, Fla.

Bond Offering—M. W. Koernig, Town Clerk, will receive sealed bids until 7:30 p.m. (EST) on March 27 for the purchase of \$325,000 sewer revenue bonds. \$325,000 sewer revenue bonds. Dated July 1, 1960. Due on July 1 from 1963 to 1985 inclusive. Prin-cipal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### GEORGIA

Dodge County (P. O. Eatman), Ga. Bond Sale—The \$350,000 hospital bonds offered on March 8—v. 193, p. 958—were awarded to Wyatt, Neal & Waggoner, and Fulton County, County School Dist. bidder. Legality approved by Ross, McCord, Ice & Miller, of (P. O. 500 Fulton County Administration Bldg., 165 Central Ave., S. W., Atlanta 3), Ga.

Ave., S. W., Atlanta 3), Ga.

Bond Sale—The \$3,300,000 school bonds offered on March 7—v. 193, p. 855—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, mannatian Bank, of New York, and the Trust Company of Georgia, in Atlanta, at a price of 99.5932, a net interest cost of about 3.28%, as follows:

\$1,500,000 as 3s. Due on April 1 from 1962 to 1972 inclusive. 800,000 as 3¼s. Due on April 1 from 1973 to 1976 inclusive. 1,500,000 as 3.40s. Due on April 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows: Robinson-Humphrey Co., Inc.; Courts & Co.; Citizens & Southern National Citizens & Southern National Bank, Atlanta; Johnson, Lane, Space & Co.; Wyatt, Neal & Waggoner; J. H. Hilsman & Co., Inc.; Clement A. Evans & Co.; Norris & Hirschberg, Inc., and J. W. Tindall & Co.

Tri-City Hospital Authority (P. O. East Point), Ga.

Bond Offering—F. W. Chickering, Secretary of the Authority, will receive sealed bids until noon (EST) on March 30 for the purchase of \$500,000 hospital authority revenue, series 1961 limited tax bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1979, inclusive. Callable as of May 1, Principal and interest pay-at the Tri-City Hospital Authority office, in East Point, Legality approved by Oliver, Davis & Maner, of Savannah.

Honolulu City and County, Hawaii Bond Sale—The \$5,649,000 pub-Bond Sale—The \$5,649,000 public improvement 1961, series A limited tax bonds offered on March 15—v. 193, p. 1064—were awarded to The Bank of America N. T. & S. A., of San Francisco, and the Northern Trust Co., of Chicago, jointly, at a price of 100.0001, a net interest cost of about 3.64%, as follows: \$1,881,000 as 4%s. Due on April 1 from 1964 to 1969 inclusive. 3,454,000 as 3%s. Due on April 1

3,454,000 as 33/4s. Due on April 1 from 1970 to 1980 inclusive. 314,000 as 1s. Due on April 1,

### IDAHO

Nez Perce County Independent Sch. Dist. No. 1 (P. U. Lewiston), Idaho

Bond Offering-Leo Click, County Clerk, will receive sealed bids until 2 p.m. (PST) on March 23 for the purchase of \$800,000 general obligation bonds. Dated April 1, 1961. Callable as of April 1, 1971. Legality approved by Burcham & Blair, of Spokane.

### ILLINOIS

Cook County Community Consol. School District No. 15 (P. O. Palatine), Illinois

Bond Sale-An issue of \$1,100, Bond Sale—An issue of \$1,100,000 school building bonds offered on March 15 was sold to a group composed of The First National Bank, cf Chicago, Blyth & Co., Inc., and the First National Bank, of St. Louis, at a price of 100.016, a net interest cost of about 3.73%, as follows: as follows:

\$95,000 as 35/8s. Due on Jan. 1 from 1963 to 1966, inclusive. 105,000 as 3½s. Due on Jan. 1 from 1967 to 1974, inclusive. 900,000 as 3¾s. Due on Jan. 1 from 1975 to 1981, inclusive.

Cook County Community Consol. School District No. 59 (P. O. 2118 East Higgins Road, Elk Grove Village), Ill.

Du Page County School District No. 33 (P. O. West Chicago), Ill. Bond Sale—The \$200,000 school building bonds offered on March 9
—v. 193, p. 1064—were awarded
to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.051, a net interest cost of about 3.27%, as follows:

\$100,000 as 3 \( 4\)s. Due on Dec. 1, 1967 to 1970 inclusive. 25,000 as 3.20s. Due on Dec. 1,

1971. 25,000 as 31/4s. Due on Dec. 1,

50,000 as 3%s. Due on Dec. 1, 1973 and 1974.

Du Page County School District
No. 44, Illinois
Bond Sale—An issue of \$325,000
school building bonds was sold to
The Continental Illinois National

Bank & Trust Co., of Chicago. Homewood, Ill.
Bond Sale—The \$175,000 public library building bonds offered on March 14—v. 193, p. 1168—were awarded to The First National Bank, of Chicago, as 3.60s, at a price of 100.0102, a basis of about

Lake County Township High School District No. 117 (P. O. Antioch), Illinois Bond Sale—The \$995,000 school building bonds offered on Mar. 15

building bonds offered on Mar. 15—v. 193, p. 1168—were awarded to a group composed of Kidder, Peabody & Co., National Boulevard Bank, of Chicago, Cruttenden, Podesta & Co., and Hutchinson, Shockey & Co., at a price of 100.028, a net interest cost of about 3.06%, as follows:

\$195,000 as 2½s. Due on Dec. 1 from 1962 to 1964, inclusive. 500,000 as 3s. Due on Dec. 1 from

1965 to 1969, inclusive. 300,000 as 3¼s. Due on Dec. 1 from 1970 to 1972, inclusive.

Northwestern Illinois Community Hospital District (P. O. Galena),

Hospital District (P. O. Galena),
Illinois
Bond Offering — Catherine G.
Murphy, Secretary of the Board
of Directors, will receive sealed
bids until 4 p.m. (CST) on March
23 for the purchase of \$125,000
hospital bonds. Dated May 1, 1961. Due on Jan. 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality ap-proved by Chapman & Cutler, of

Tazewell County, North Pekin Community School District No. 102 (P. O. Pekin), Ill.

Bond Offering — Harold Rust, Attorney for the District, will re-ceive sealed bids until March 30 for the purchase of \$122,000 school bonds. Dated March 1, 1961. Due on Dec. 1 from 1963 to 1975 inclusive.

Tilney Park, Ill.

Bond Sale—The \$1,325,000 waterworks and sewerage revenue, series 1960 bonds offered enue, series 1960 bonds offered on March 6—v. 193, p. 1064— were awarded to a group com-posed of John Nuveen & Co., Shearson, Hammill & Co., and Hayden, Stone & Co., at a price of 99.0007, a net interest cost of about 4.16%, as follows:

\$220,000 as 41/4s. Due on May 1 from 1963 to 1979 inclusive. 1,105,000 as 41/8s. Due on May 1 from 1980 to 2000 inclusive.

### INDIANA

Auburn School City, Indiana East Higgins Road, Elk Grove
Village), Ill.

Bond Offering—Vance L. Folkman, Secretary of the Board of School Trustees, will receive scaled bids until 8 p.m. (CST) on March 20 scaled bids until 8 p.m. (CST) on March 20 scaled bids until 1 p.m. (EST) on March 28 for the purchase of for the purchase of \$685,000 bonds. Dated March 15, 1961. Due on Seri-annually on January 1 and Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful of Auburn. Legality approved by

Clarksville School Town, Indiana Bond Sale-The \$199,000 school building bonds offered on Mar. 13 —V. 193, p. 1064—were awarded to Raffensperger, Hughes & Co., Inc., as 3 1/8s, at a price of 100.134, a basis of about 3.10%.

Hammond Park District, Indiana Bond Sale—The \$400,000 park bonds offered on March 7—v. 193, 959 - were awarded to Indianapolis Bond Share Corp., as 35/8s, at a price of 100.78, a basis of about 3.56%.

Highland, Ind.

Bond Offering — Irene F. Ketchum, Town Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on March 28 for the purchase of \$360,000 waterworks revenue bonds. Dated March 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the Calumet National Bank of Hammond. Legality approved by Ross, McClce & Miller, of Indianapolis. McCord,

Kokomo, Indiana
Bond Offering—Walter H. Mead,
City Comptroller, will receive
sealed bids until 2 p.m. (CST) on sealed bids until 2 p.m. (CST) on March 21 for the purchase of \$220,000 fire equipment bonds. Dated March 1, 1961. Due semi-annually from July 1, 1962 to Jan. 1, 1976 inclusive. Interest J-J. Legality approved by Ross, Mc-Cord, Ice & Miller, of Indianapolis. apolis.

Pendleton Metropolitan Sch. Dist.,

Pendleton Metropolitan Sch. Dist., Indiana

Bond Sale—The \$91,000 school building bonds offered on Feb. 24

—v. 193, p. 856—were awarded to The City Securities Corp., and the Indianapolis Bond & Share Corp., jointly, as 2¾s, at a price of 100.41, a basis of about 2.66%.

Valparaiso University, Valparaiso,

Indiana
Bond Sale—The \$1,455,000 dormitory revenue, series 1960 bonds offered on March 8—v. 193, p. 959 —were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

### IOWA

Anamosa, lowa

Bond Sale — The \$15,000 fire department equipment bonds offered on March 7—v. 193, p. 1064—were awarded to The Citizens Saving Bank, of Anamosa, as 4%s, at a price of par.

Boone, Iowa
Bond Sale — The \$58,000 street improvement bonds offered on March 6—v. 193, p. 1064—were awarded to The Peoples Trust & Savings Bank of Indianola, as 3.80s.

Buffalo, Iowa Bond Offering—Lelia M. Pagel, Town Clerk, will receive sealed bids until 7 p.m. (CST) on March 20 for the purchase of \$290,000

Iowa City, Iowa

Bord Sale-The \$179,978 paving bonds offered on Mar. 14—v. 193. p. 1168—were awarded to Quail Co., as  $4\frac{1}{2}$ s,  $4\frac{3}{4}$ s and 5s, at a price of par.

Iowa City Community School Dist., Iowa

Bond Offering—Robt. T. Davis, Secretary of the Board of Directors, will receive sealed bids until 1:30 p.m. (CST) on April 4 for the purchase of \$750,000 school building bonds. Dated Mav 1, 1961. Due on Nov. 1 from 1963 to 1976 inclusive. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

Iowa Falls, Iowa

Bond Sale — The \$20,000 fire equipment bonds offered on March 13—v. 193, p. 1168—were awarded to The First of Iowa Corp.

Marion, Iowa

Bond Offering—Merwen L. Taylor, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on

March 20 for the purchase of \$18,000 special assessment street improvement bonds. Dated April 1, 1961. Due on May 1 from 1962 to 1970 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Strawberry Point Community Sch.

District, Iowa
Bond Offering—Beverly B. Rankin, District Secretary, will receive sealed bids until 2 p.m. (CST) on March 30 for the purchase of \$16,500 building bonds.

Wall Lake Community School

Wall Lake Community School
District, Iowa
Bond Offering—Monica Lawler,
Secretary of the Board of Directors, will receive sealed bids until
1 p.m. (CST) on March 24 for the
purchase of \$300,000 school bonds.

Walnut Township Rural Indep. School District of Clive (P. O.

Clive), Iowa
Bond Sale—The \$160,000 school
building bonds offered on March 7 Town Corp., Shaw, McDermott & Co., and Quail & Co., at a price of 100.005, a net interest cost of about 3.52%, as follows:

44,000 as 3½s. Due on Nov. 1 from 1972 to 1977 inclusive. 85,000 as 3.60s. Due on Nov. 1 from 1978 to 1980 inclusive.

Waterloo, lowe

Bond Sale—The \$131,000 bonds offered on March 7—v. 193, p. 1064—were awarded to Quail & Company.

### KANSAS

Anthony, Kan.
Bond Sale—An issue of \$400,000 electric light revenue; series 1961 bonds was sold to Ranson & Co., as 31/4s, 22/4s 27/8s and 3s. Dated March 1, 1961. Due on March 1 from 1961 to 1971 inclusive. Interest M-S. Legality approved by William P. Timmerman, of Wichita

Beloit, Kan.

Bond Sale—An issue of \$72,000 street and sewer bonds was sold to Milburn, Cochran & Co., as 3s and 3½s. Dated Feb. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Interest A-O. Legality approved by William P. Timmerman, of Wichita.

### Colwich, Kan.

Bond Sale-An issue of \$42,500 internal improvement, series 1961 bonds was sold to Ranson & Co., as 3s and 3½s. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Interest J-D. Le-gality approved by William P. Timmerman, of Wichita.

Manhattan, Kansas

Bond Sale — The \$242,500 improvement bonds offered on March 7—v. 193, p. 1064—were awarded to The Stockyards National Bank, of Wichita.

### KENTUCKY

Bullitt County (P. O. Shepherds-ville), Ky.

Bond Sale—The \$180,000 school building revenue bonds offered on March 10—v. 193, p. 1064—were awarded to The Equitable Securities Corporation, at a price of 100.031, a net interest cost of about 3.74%, as follows:

\$32,000 as 33/4s. Due on March 1 from 1962 to 1966 inclusive.

141,000 as 33/4s. Due on March 1 from 1968 to 1981 inclusive.

Campbell County (P. O. Newport),
Kentucky
Bond Offering — E d w a r d C.
Sheehan, County Clerk, will receive sealed bids until 9:00 a.m.
(EST) on March 28 for the purchase of \$515,000 school building chase of \$515,000 school building revenue bonds. Dated Feb. 1, 196. Due on Aug. 1 from 1962 to 1991, inclusive. Callable as of Aug. 1, 1966. Principal and interest payable at the Bank of Alexandria, in Alexandria. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Clinton County (P. O. Albany),

Kentucky

Bond Sale—The \$220,000 school

building revenue bonds offered on March 14—v. 193, p. 1064—were awarded to Magnus & Co.

Corbin, Ky.

Bond Offering—Betty Joe Perkins, City Clerk, will receive sealed bids until 9:30 a.m. (EST) to a group composed of The First of Iowa Corp., Shaw, McDermott \$86,000 school building bonds. & Co., and Quail & Co., at a price of 100.005, a net interest cost of about 3.52%, as follows:

\$27,000 as 3s. Due on Nov. 1 from 1962 to 1970 inclusive.

4,000 as 3.10s. Due on Nov. 1, 1971.

14000 as 316s. Due on Nov. 1 Skaggs, Hays & Fahey, of Louisville.

Cumberland County (P. O. Burkesville), Ky.

Bond Offering—Lewis P. Williams, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on April 4 for the purchase of \$40,000 school building revenue bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest payable at the Bank of Cumberland, in Burkesville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Glasgow, Ky.

Bond Sale—The \$590,000 water and sewer revenue, series 1961 bonds offered on March 7—v. 193, p. 1064—were awarded to a group composed of The Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc., and the Kentucky Company, at a price of 98.031

Green County (P. O. Greensburg), Kentucky Bond Sa'e—The \$120,000 voted

hospital bonds offered on March 7

-v. 193, p. 959—were awarded to
The Equitable Securities Corp., and Almstedt Bros., jointly, at a price of 100.02, a net interest cost of about 3.07%, as follows:

\$20,000 as 31/2s. Due on Feb. 1.

1962 and 1963. 40,000 as 44/s. Due on Feb. 1 from 1964 to 1967 inclusive. 60,000 as 3s. Due on Feb. 1 from 1968 to 1971 inclusive.

Bond Sale—An issue of \$98,000 school building bonds was sold to The Columbian Securities Corp. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

1968 to 1971 inclusive.

Greenup County (P. O. Greenup),
Kentucky
Bond Offering—J. L. O'Bryan,
County Clerk, will receive sealed bids until 10 a.m. (EST) on March 23 for the purchase of the county of the properties of the properties of the purchase of march 1, 1961. Due on March 1 from 1963 to 1987 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Manhatter Kentucky
Bond Offering—J. L. O'Bryan,
County Clerk, will receive sealed bids until 10 a.m. (EST) on March 23 for the purchase of march 1 from 1961. Due on March 1 from 1963 to 1987 inclusive. Interest M-S. Legality approved by Chapman & Cutler, of Chicago.

Hopkins County-Madisonville Hospital Corporation (P. O. Madisonville), Ky.

Bond Sale—An issue of \$215,000

first mortgage bonds offered on Feb. 27 was sold to The Farmers National Bank, of Madisonville, as 5s, at a price of par.

Kentucky (State of)

Bond Offering — Robert Mat-thews, Jr. Commissioner of Fi-nance, will receive sealed bids until 11 a.m. (EST) on March 29 for the purchase of \$100,000,000 on March 10—V. 193, p. 1064 for the purchase of \$100,000,000 were awarded to The Equitable Securities Corporation, at a price of 100.031, a net interest cost of about 3.74%, as follows:

\$32,000 as 334s. Due on March 1 from 1962 to 1966 inclusive.

\$7,000 as 3½s. Due on March 1, 1967.

### LOUISIANA

Beauregard Parish Parishwide Sch. District (P. O. De Ridder), La.
Bond Sale — The \$1,950,000
school bonds offered on March 7 -v. 193, p. 753—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of par.

Other members of the syndicate were as follows: Newman, Brown & Co., Inc., Ladd Dinkins & Co., Kohlmeyer & Co., Nusloch, Bauden & Smith, E. F. Hutton & Co., Inc., Crane Investment Co., Inc., Schweickhardt & Co., Dorsey & Co., Inc., Dane & Co., Steiner, Rouse & Co., and Weil Investment Co.

Chatham, La.
Bond Offering — Margaret
Thomas, Town Clerk, will receive
sealed bids until 7:30 p.m. (CST)
on April 11 for the purchase of \$202,000 bonds Dated June 1961. Due on June 1 from 1962 to 1991 inclusive. Interest J-D. Legality approved by McDo Buchler & Carr, of Metairie. McDonald.

Houma, La.

Bond Sale—The \$1,300,000 utility systems revenue bonds offered on March 8—v. 193, p. 753—were awarded to a syndicate composed of John Nuveen & Co., Scharff & Leng Lya Barrow Leary & Co. Jones, Inc., Barrow, Leary & Co., Arnold & Derbes, Crane Invest-ment Co., and Allan Blair & Co.,

as follows: \$190,000 as 23/4s. Due on April 1 from 1963 to 1967 inclusive. 145,000 as 3s. Due on April 1 from 1968 to 1970 inclusive.

from 1968 to 1970 inclusive. 170,000 as 31/4s. Due on April 1 from 1971 to 1973 inclusive. 225,000 as 31/2s. Due on April 1 from 1974 to 1976 inclusive. 0,000 as 33/4s. Due on April 1 from 1977 to 1981 inclusive.

Additional Sale - The \$700,000 public improvement, series G bonds offered at the same time were awarded to a syndicate composed of John Nuveen & Co., Scharff & Jones, Inc., Barrow. Scharff & Jones, Inc., Barrow, Leary & Co., Arnold & Derbes, and Crane Investment Co.

New Orleans, La.
Bond Sale—The \$800,000 special

assessment, new series paving certificates issue 1961, series I limited tax bonds offered on March 16—v. 193, p. 1064—were awarded to a group composed of Kohlmeyer & Co.; Ladd Dinkins & Co.; E. F. Hutton & Co., Inc., and Abrams & Co., as 3\frac{3}{4}s, at a price of 100.56, a basis of about 3.69\%.

### MASSACHUSETTS

Danvers, Mass.

Bond Sale — The \$1,105,000
bonds offered on Mar. 14—v. 193,
p. 1168—were awarded to a group p. 168—were awarded to a group composed of Eastman Dillon, Un-ion Securities & Co., Smith, Bar-ney & Co., the Industrial National Bank, of Providence, and Lyons & Shafto, Inc., as 3.20s, at a price of 100.599, a basis of about 3.12%.

Fairhaven, Mass.

Bond Sale—The \$227,000 school remodeling bonds offered on March 7—v. 193, p. 1064—were awarded to Goodbody & Co., as 2.90s, at a price of 100.261, a basis of about 2.84%.

Newburyport, Mass.

Bond Offering — Raymond A.
Bamford, City Treasurer, will receive sealed bids c/o the New
England Merchants National Bank England Merchants National Bank of Boston, 30 State Street, Second Floor, Boston, until 11 a.m. (EST) on March 23 for the purchase of \$210,000 water bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

c/o the National Shawmut Bank of Boston, Municipal Department, Room 421, 40 Water Street, Boston, until 11 a.m. (EST) on March 22 for the purchase of \$150,000 building and equipment revenue bonds. Dated March 1, 1961. Due on March 1, 1983. Principal and interest (M-S) payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston. c/o the National Shawmut Bank Boston.

Worcester, Mass.
Bond Sale—An issue of \$3,600,-000 various general obligation bonds offered on March 16 sold to a syndicate headed by Halsey, Stuart & Co. Inc., as 3s, at a price of 100.529, a basis of about 2.93%.

Other members of the syndicate were as follows: Phelps, Fenn & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Fahnestock & Co.; First National Bank, of Boston, and Cooley & Co.

Dated Oct. 1, 1960. Due on Oct. from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, of Bos-ton. Legality approved by Ropes & Gray, of Boston.

### MICHIGAN

Beverly Hills, Mich.

Bond Offering—Fannie Adams,
Village Clerk, will receive sealed
bids until 8 p.m. (EST) on March
23 for the purchase of \$695,000
bonds. Dated April 1, 1961. Due
on Sept. 1 from 1962 to 1975 inclusive. Callable as of March 1,
1964. Principal and interest
(M-S) payable at any bank or
trust company designated by the
successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Big Rapids, Mich.
Bond Sale—The \$136,000 special ssessment street improvement 960 bonds offered on March 6 v. 193, p. 856—were awarded to Kenower, MacArthur & Co.

Buchanan, Mich.

Bond Sale—The \$385,000 water supply and sewage disposal system revenue, series B bonds offered on March 2—v. 193, p. 856—were awarded to a group composed of Kenower, MacArthur & Co., McDonald - Moore & Co., Watling, Lerchen & Co., and Berrien Securities, Inc., at a price of 100.028, a net interest cost of about 3,97%, as follows:

\$145,000 as 4s. Due on July 1 from 1962 to 1975 inclusive

000 as 33/4s. D 1976 and 1977. Due on July 1,

200 000 as 4s. Due on July 1 from 1978 to 1985 inclusive.

Center Line School District, Mich. Bond Sale -The \$2,500,000 school building and site bonds offered on March 8-v. 193, p. —were awarded to a syndicate headed by the First Michigan Corp., at a price of 100.015.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Inc., B. J. Van Ingen & Co., Kenower, Mac-Arthur & Co., Stranahan, Harris & Co., Commerce Trust Co., of Kansas City, H. V. Sattley & Co., Inc., McDonald - Moore & Co., Burns, Corbett & Pickard, Inc., and J. M. Dain & Co., Inc.

Coloma Community School District,

Michigan
Bond Offering—Sealed bids will
be received until March 27 for the
purchase of \$288,000 school building bonds. Dated April 1, 1961.

DeTour Township School District

No. 3 (P. O. DeTour), Mich.

Bond Offering — Bobby G.

Carper, Secretary of the Board of Storey, Thorndike, Palmer & Carper, Secretary of the Board of Carper, Secretary of Carper, Secretary of Carp

pany designated by the successful good & Mayer; Walter, Woody & York, and First National Bank, of bidder. Legality approved by Mil-Heimerdinger, and Campbell, Mc-Chicago, as 3.40s.

ler, Canfield, Paddock & Stone, of Carty & Co., Inc.

Other members of the syndi-Detroit.

Detroit, Mich.

Bond Offering — Henry P.

Dowling, City Controller, will receive sealed bids until 10:30 a.m.
(EST) on March 28 for the purchase of \$16,715,000 general obligation, various bonds. Dated ligation various bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1986 inclusive. Prinrrom 1902 to 1986 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit Detroit.

Eau Claire Public School District

Eau Claire Public School District No. 53, Mich.

Bond Offering—John F. Schadt, Secretary o fthe Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 23 for the purchase of \$250,000 school building bonds. Dated March 1, 1961. Due on June 1 from 1962 to 1987 inclusive. Principal and interest (J-D) payable at any bank 1961. Due on June 1 from 1962 to
1987 inclusive. Principal and interest (J-D) payable at any bank
or trust company designated by
the successful bidder. Legality
approved by Miller, Canfield, approved Paddock & Stone, of Detroit.

Gobles School District, Mich Gobtes School District, Mich. Bond Sale—An issue of \$275,000 school site and building limited tax bonds offered on March 13 was sold to Barcus, Kindred &

Dated March 1, 1961. Due on July 1 from 1963 to 1976 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Kalamazoo, Mich.

Bond Sale—The \$245,000 1961
street improvement special assessment bonds offered on March 6 v. 193, p. 856—were awarded to The Harris Trust & Savings Bank, of Chicago, at a price of 100.07, a net interest cost of about 2.67%, as follows:

\$155,000 as 2½s. Due on Dec. from 1961 to 1969 inclusive. 50,000 as 23/4s. Due on Dec. 1 from 1970 to 1972 inclusive. 40,000 as 23/8s. Due on Dec. 1,

1973 and 1974.

Lathrup Village, Mich.
Bond Sale—The \$230,000 general obligation sanitary sewer bonds offered on Feb. 27—v. 193, 856--were awarded to Kenower, p. 856—were awarded to Kenower, MacArthur & Co., and McDonald-Moore & Co., jointly.

Lawton, Mich.
Bond Offering—Starr E. Jessup,
Village Clerk, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$175,000 water supply and sewage disposal system revenue bonds. Dated Sept. 1, 1960. Due on March 1 from 1964 to 1986 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Traverse City, Mich.

Bond Sale—The \$129,000 storm
sewer 1961 bonds offered on
March 6—v. 193, p. 1065—were
awarded to Paine, Webber, Jackson & Curtis.

Utica Community School District,

Michigan

Bond Sale—The \$3,980,000
school building and site bonds offered on March 15—v. 193, p. 1065
—were awarded to a syndicate
headed by F. S. Smithers & Co.,
at a price of 100.0725.

Other members of the syndi-

### MINNESOTA

Blaine, Minn.

Bond Sale—The \$533,000 water improvement bonds offered on March 3—v. 193, p. 960— were awarded to a syndicate composed of Kalman & Co., Inc.; Juran & Moody, Inc.; E. J. Prescott & Co.; J. M. Dain & Co.; Piper, Jaffray & Hopwood, and Allison-Williams & Co. at a price of par, a net in-& Co., at a price of par, a net interest cost of about 4.14%, as follows:

\$98,000 as 3½s. Due on Jan. 1 from 1964 to 1967 inclusive. 75,000 as 3.80s. Due on Ja from 1968 to 1970 inclusion Due on Jan. 1

240,000 as 4s. Due on Jan. 1 from 1971 to 1978 inclusive. 120,000 as 4.10s. Due on Jan. 1

from 1979 to 1982 inclusive.

Brandon, Minn. Bond Sale—The \$44,000 general obligation bonds offered on March 6—v. 193, p. 960—were awarded to Kalman & Co., Inc.

Browns Valley Independent School
District No. 801, Minn.
Bond Offering—Dr. H. J. Peterson, District Clerk, will receive sealed bids until 3 p.m. (CST) on April 4 for the purchase of \$300,000 school building bonds. Dated May 1, 1961. Due on May 1 from 1964 to 1991 inclusive. Principal and interest (M-N) payable at any bank or trust company desigand interest (M-N) payable at any bank or trust company desig-nated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Wind-horst, of Minneapolis.

Clarkfield, Minn.

Bond Offering—Sealed bids will be received until 4 p.m. (CST) on April 4 for the purchase of \$40,000 funding bonds.

Crookston Indep. School District
No. 593, Minn.

Bond Offering—G. E. Kronholm,
District Clerk, will receive sealed
bids until 4 p.m. (CST) on April
5 for the purchase of \$1,100,000
school building 1961 bonds. Dated
May 1, 1961. Due on May 1 from
1965 to 1990 inclusive. Callable as
of May 1, 1973. Principal and inof May 1, 1973. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Bar-ber, Marquart & Windhorst, of Minneapolis.

Hanska Independent School Dist.
No. 87, Minn.
Bond Offering—Sealed bids will
be received until 1 p.m. (CST) on
April 13 for the purchase of \$266,000 school building bonds.

Melrose, Minn.
Bond Offering—Al. J. Westendorf, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 21 for the purchase of 00 hospital revenue 1961 . Dated March 15, 1961. Due \$185,000 on March 15 from 1962 to 1982 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Briggs & Morgan, of of St. Louis.

Morris, Minn.

Bond Sale—The \$340,000 plant improvement bonds offered on March 9—v. 193, p. 753—were awarded to The American National Bank, of St. Paul, and Merrill Lynch, Pierce, Fenner & Smith Inc. 1917. rill Lynch, Pierce, Fenner & Smith Inc., jointly, at a price of

Nicollet County (P. O. St. Peter), Minnesota
Bond Sale—The \$140,000 gen-

eral obligation ditch 1961 bonds offered on March 13—v. 193, p. 1065—were awarded to Woodard-Elwood & Co., at a price of par.

St. Poul, Minn.
Bond Sale—The \$9,384,000 gen-Bond Sale—The \$9,384,000 general obligation bonds offered on March 8—v. 193, p. 960—were awarded to a syndicate headed by the Bankers Trust Co., of New Bond Offering—Lillian Elgasser,

Other members of the syndicate were as follows: First Boston Corp.; Continental Illinois National Bank & Trust Co., of Chicago; Smith, Barney & Co.; Equitable Securities Corporation; W. H. Morton & Co., Inc.; First National Bank, of St. Louis; William Blair & Co.; Stern Brothers & Co.; Robert W. Baird & Co., Inc.; Third National Bank in Nashville;

Blair & Co.; Stern Brothers & Co.; Robert W. Baird & Co., Inc.; Third National Bank in Nashville; Blewer, Glynn & Co.
Repubilc National Bank, of Dallas; Barret, Fitch, North & Co.; American National Bank, of St. Paul; Baker, Watts & Co.; Boatmen's National Bank, of St. Louis; Allison-Williams Co.; Hutchinson, Shockey & Co.; Seattle Trust and Savings Bank, of Seattle; J. C. Wheat & Co.; Boettcher & Co.
Rowles, Winston & Co.; Sutro Bros. & Co.; Talmage & Co.; National Boulevard Bank, of Chicago; Wachovia Bank & Trust Co., of Winston-Salem; Robert Whittaker & Co.; Burns, Corbett & Pickard, Inc.; Caldwell Phillips Co.; C. S. Ashmun, Inc., and Mannheimer-Egan, Inc.
Additional Sale—The \$1,250,000

Additional Sale—The \$1,250,000 truck highway, series 1 bonds offered at the same time were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, and Chase Manhattan Bank, of New York, as 3.20s, at a price of 100.88, a basis of about 3.12%.

Other members of the syndicate were as follows: C. J. Devine & Co.; First National Bank of Oregon, in Portland; John Nuveen & Co.; Seattle-First National Bank, of Seattle; L. F. Rothschild & Co.; Fidelity Union Rothschild & Co.; Fidelity Union Trust Co., of Newark; Trust Com-pany of Georgia, in Atlanta; Ma-rine Trust Company of Western New York, in Buffalo; W. E. Hut-ton & Co.; Commerce Trust Co., City National Bank & Trust Co., both of Kansas City.

First National Bank, of Dallas; First National Bank, of Dallas; Wells & Christensen, Inc.; Henry Harris & Sons, Inc.; Johnston, Lemon & Co.; Kenower, MacArthur & Co.; Federation Bank & Trust Co., of New York; Ernst & Co.; Reinholdt & Gardner; Shaughnessy & Co., Inc.; Suplee, Yeatman, Mosley Co., Inc., and Arthur L. Wright & Co., Inc.

### MISSISSIPPI

Forest County (P. O. Hattiesburg),

Mississippi

Bond Sale—The \$175,000 general obligation county bonds offered on March 6—v. 193, p. 960—were awarded to The Citizens bank of Hattiesburg Bank of Hattiesburg.

Hazlehurst, Miss.

Bond Offering — J. A. Wood, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 21 for the purchase of \$395,000 sewer improvement bonds. Dated May 1, 1961. Due on May 1 from 1965 to 1991 inclusive. Principal and interest payable at any bank and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht,

Tate County, County School Dist.
(P. O. Senatobia), Miss.
Bond Sale—An issue of \$300,000 school building bonds offered on Mar. 7 was sold to Lewis Co., and Phillips-Galtney & Co., jointly.

Yalobusha County Water Valley
Consolidated School District (P. O.
Coffeeville), Miss.
Bond Sale—An issue of \$325,000

school building bonds offered on March 8 was sold to The First National Bank, of Memphis.

### MISSOURI

Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on April 5 for the purchase of \$1,000,000 school bonds. Dated May 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S.

North Kansas City School District,

Missouri

Bond Offering — Richard F.

Poynter, District Treasurer, will
receive sealed bids until noon (CST) on March 23 for the nur chase of \$2,000,000 school building bonds. Dated April 1, 1961. Due on March 1 from 1962 to 1976 in-clusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas

### **NEBRASKA**

Bishop Clarkson Memorial
Hospital, Omaha, Neb.
Bond Offering — R. M. Sutton,
Treasurer, will receive sealed
bids until 10 a.m. (CST) on April 5 for the purchase of \$500,000 dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

### Omaha, Neb.

Bond Sale—The \$3,500,000 general obligation city bonds offered on Mar. 14—v. 193, p. 1065—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of 100.051.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, F. S. Moseley & Co., Bacon, Stevenson & Co., Wells & Christensen, Inc., Henry Harris & Sons, Inc., and Kirkpatrick-Pettis

Scottsbluff School District, Neb.

Bond Sale—The \$750,000 school, series C bonds offered on March 6 series C bonds offered on March 6

—v. 193, p. 1065—were awarded
to a group composed of The
Northern Trust Co., of Chicago,
Stern Brothers & Co., and Kirkpatrick-Pettis Co., at a price of
100.042, a net interest cost of
about 3.37%, as follows:

\$80,000 as 4s. Due on April 1 from

1963 to 1967 inclusive. 405,000 as 31/4s. Due on April 1 from 1968 to 1978 inclusive. 130,000 as 3.40s. Due on April 1 from 1979 to 1981 inclusive. 135,000 as 3½s. Due on April 1 from 1982 to 1984 inclusive.

Washoe County, County School District (P. O. Reno), Nev.

Bond Sale—The \$3,000,000 general obligation building limited tax bonds offered on March 14v. 193, p. 1065—were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.028, a net interest cost of about 3.65%, \$239,000 as 5s. Due on April 1, 1964 and 1965. 126,000 as 4<sup>1</sup>/<sub>4</sub>s. Due on April 1,

1966.
713,000 as 31/4s. Due on April 1
from 1967 to 1971, inclusive.
680,000 as 31/2s. Due on April 1
from 1972 to 1975, inclusive.
1,242,000 as 33/4s. Due on April 1
from 1976 to 1981, inclusive.

Other members of the syndicate were as follows: First Western Bank & Trust Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Smith Inc., Taylor & Co., First Security Bank of Utah, N. A., of Salt Lake City, Coughlin & Co., Inc., Edward L. Burton & Co., and Security National Bank, of Reno.

### NEW HAMPSHIRE

Nashua, N. H.

Bond Sale-The \$450,000 parking lot bonds offered on March 7 —v. 193, p. 1065—were awarded to The Bankers Trust Co., of New York, and Coffin & Burr, jointly, York, and Coffin & Burr, jointly, as 3.10s, at a price of 100.055, a basis of about 3.09%.

### **NEW JERSEY**

Asbury Park, N. J.
Bond Sale—The \$1,730,000
bonds offered on Mar. 14—v. 193, p. 1065—were awarded to a syndicate headed by Boland, Saffin, Gordon & Sautter, as 4.05s, at a price of 100.0039, a basis of about 4.04%.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Phelps, Fenn & Co., Fidelity Union Trust Co., of Newark, Newburger, Loeb & Co., Pohl & Co., Inc., Rippel & Co., and Macbride, Miller & Co.

Bridgewater Township School Dist.
(P. O. Raritan), N. J.

Bond Sale—The \$3,250,000
school bonds offered on March 9

v. 193, p. 1065—were awarded to a syndicate headed by the National State Bearly of Nauvalland tional State Bank, of Newark, and B. J. Van Ingen & Co., taking \$3,245,000, as 3.55s, at a price Newark, of 100.181, a basis of about 3.53%

Other members of the syndi cate were as follows: Ira Haupt & cate were as follows: Ira Haupt & Co.; Boland, Saffin, Gordon & Sautter; J. B. Hanauer & Co.; John J. Ryan & Co.; Wells & Christensen, Inc.; F. R. Cole & Co.; Ewing & Co.; J. R. Ross & Co.; Herbert J. Sims & Co., Inc.; Hannahs, Ballin & Lee, and Schmidt Roberts & Parke Hannahs, Ballin & Lee Schmidt, Roberts & Parke.

Delanco Township School District (P. O. Walnut Street, Delanco),

New Jersey
Bond Offering—Dorothy O.
Clair, Secretary of the Board of
Education, will receive sealed bids until 8 p.m. (EST) on March 29 for the purchase of 385,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the Riverside Company, in Riverside Township. Legality approved by Hawkins, Delafield & Wood, of New York

East Orange, N. J.

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on April 10 for the purchase of \$3,-950,000 school bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Interest M-N.

# Evesham Township (P. O. Marlton), N. J.

Bond Sale-An issue of \$140,-000 sewer assessment bonds of-fered on Feb. 28 was sold to B. J. Van Ingen & Co., as 3.20s, at a price of 100.08, a basis of about

### Lodi, N. J.

Bond Sale—The \$268,500 improvement bonds offered on March 7—v. 193, p. 960—were awarded to John J. Ryan & Co., and Lebenthal & Co., jointly, as 3.85s, at a price of 100.059, a basis of about 3.84%.

Lumberton Township School Dist.

(P. O. Lumberton), N. J. Bond Sale—The \$351,000 school bonds offered on March 8—v. 193, p. 960—were awarded to J. B. Hanauer & Co., as 3.95s, at a price of 100.263, a basis of about 3.92%

### Millville, N. J.

Bond Sale—The \$580,000 school bonds offered on March 7—v. 193, p. 960—were awarded to J. B. Hanauer & Co., as 2.55s, at a price of 100.01, a basis of about 2.54%.

Neptune Township School District (P. O. Ocean Grove), N. J.

Bond Sale—The \$525,000 school bond Sale—The \$525,000 school bonds offered on March 15—v. 193, p. 1169—were awarded to group composed of J. B. Hanauer & Co., John J. Ryan & Co., Lebenthal & Co., and J. R. Ross & Co., as 4.05, at a price of 100.031, a basis of about 4.04%.

# Northern Valley Regional High

Northern Valley Regional High
School District (P. O.
Demarest), N. J.

Bond Sale—The \$3,069,000
school building bonds offered on
March 13—v. 193, p. 960—were
awarded to a syndicate headed by B. J. Van Ingen & Co., and Boland, Saffin, Gordon & Sautter, taking,

\$3,065,000, as 33/4s, at a price of March 8-100.143, a basis of about 3.73%. awarded Other members of the syndicate Kidder, F

were as follows: National State Bank, Fidelity Union Trust Co., both of Newark, Ira Haupt & Co., Hornblower & Weeks, Roosevelt & Cross, Rand & Co., Lebenthal & Co., Rippel & Co., Van Deventer Brothers, Inc., and MacBride, Miller & Co. Miller & Co.

Ocean County (P. O. Toms River),

New Jersey

Bond Sale — The \$925,000 construction 1961 bonds offered on March 15—v. 193, p. 1065—were awarded to Boland, Saffin, Gordon & Sautter, as 2.30s, at a price of 100.0222, a basis of about 2.29%.

Palmyra School District, N. J. Bond Offering — Maris L. Mc-Dermott, Secretary of the Board of Education, will receive sealed of Education, will receive scaled bids until 8 p.m. (EST) on April 11 for the purchase of \$990,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Cinnaminson Bank & Trust Co., in Riverton. Legality approved by Hawkins, Delafield & Wood, of New York City.

Park Ridge School District, N. J.
Bond Offering—Edith H. Venamer of the Board of Ed
Tilney & Co.

East Greenbush Improvement Dist.,
New York

Bond Sale — The \$148,000 improvement 1961 bonds offered on Feb. 28 — v. 193, p. 960 — were awarded to Roosevelt & Cross, as 31/8s. at a price of 100.70, a basis

Park Ridge School District, N. J.
Bond Offering—Edith H. Venusti, Secretary of the Board of Educauon, will receive sealed bids until 8 p.m. (EST) on March 28 for the purchase of \$1,125,000 school bonds. Dated April 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at the First National Bank of Park Ridge. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Vėrona, N. J Bond Sale—The \$296,000 general 1961 bonds offered on March 7—v. 193, p. 857—were awarded to John J. Ryan & Co., and F. R. Cole & Co., jointly, as 2.95s, at a price of 100.027, a basis of about

West Milford Township School
District (P. O. F. D., Newfoundland, West Milford), N. J.
Bond Offering—Sealed bids will
be received until 8 p.m. (EST) on

April 6 for the purchase of \$1,-550,000 school bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1982, inclusive. Interest

### **NEW MEXICO**

Lovington, New Mexico
Bond Offering—Sealed bids will
be received until 8 p.m. (MST)
on March 21 for the purchase of
\$350,000 bonds. Dated April 1,
1961. Due on April 1 from 1962 to 1973 inclusive.

Union County (P. O. Clayton), New Mexico

Bond Offering—Sealed bids will be received until 3 p.m. (MST) on March 29 for the purchase of \$250,000 general obligation hospital bonds. Dated May 1, 1961. Due on June 1 from 1962 to 1976 in-

### **NEW YORK**

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veterans and Cayuta Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Sale—The \$798,000 school 1961 bonds offered on March 9 v. 193, p. 1065—were awarded to a group composed of The Marine Trust Co. of Western New York, in Buffalo, Blair & Co., Inc., Man-ufacturers & Traders Trust Co., of Buffalo, and Roosevelt & Cross, 3 40s at a price of 100 368, a as 3.40s, at a price of 100.368, a basis of about 3.37%

Brookhaven Central School District No. 11 (P. O. Centereach), N. Y. Bonds Not Sold — The \$137,860 school 1961 bonds offered on March 16—v. 193, p. 1169—were not sold.

- v. 193, p. 960 — were awarded to a syndicate headed by Kidder, Peabody & Co., as 3.40s, at a price of 100.689, a basis of

at a price of 100.689, a basis of about 3.33%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Equitable Securities Corp., Bache & Co., Francis I. duPont & Co., Dick & Merle-Smith, Coffin & Burr, Inc., Kean, Taylor & Co., and R. Lames Forter & Co. and R. James Foster & Co., Inc.

Coeymans, New Scotland, Bethle-hem and New Baltimore Central School District No. 2 (P. O. Ravena), N. Y. Bond Sale—The \$2,100,000

Bond Sale—The \$2,100,000 school 1961 bonds offered on March 15—v. 193, p. 1065—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 31/4s, at a price of 100.209, a basis of about 3.22%.

Other members of the syndicate were as follows: C. J. Devine & Co.; Geo. B. Gibbons & Co., Inc.; Chas. E. Weigold & Co., Inc.; B. J. Van Ingen & Co.; Ira Haupt & Co.; Francis I. duPont & Co., and

 $3\frac{1}{2}$ s, at a price of 100.70, a basis of about 3.42%.

East Syracuse, N. Y.
Bond Sale — The \$75,000 water bonds offered on Feb. 28—v. 193, p. 857—were awarded to The First Trust & Deposit Co., of Syracuse, as 2.90s, at a price of 100.01, a basis of about 2.89%.

Greenfield Union Free School Dist.

No. 10 (P. O. Greenfield Center),
New York
Bond Offering—Helen W. Chamberlin, District Clerk, will receive sealed bids until 1:30 p.m. (EST) on March 23 for the purchase of \$135,000 school 1961 bonds. Dated March 1 1961 Due on Doc 1 from March 1, 1961. Due on Dec. 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Adirondack Trust Co., in Saratoga Springs. Legality approved by Sykes, Galloway & Dikeman, of New York City.

### Groton, N. Y.

Bond Offering—Claude W. Holden, Town Supervisor, will receive sealed bids until 2 p.m. (EST) on March 29 for the purchase of \$95,000 public improvement 1961 bonds: Dated March 1, 1061 61. Due on March 1 from 1962 1976 inclusive. Principal and interest (M-S) payable at the First National Bank of Groton. Legality approved by Sykes, Gal-loway & Dikeman, of N. Y. City.

### Hempstead, N. Y.

Bond Sale—The \$7,936,000 gen-Bond Sale—The \$7,936,000 general obligation bonds offered on March 14—v. 193, p. 1065—were awarded to a syndicate headed by the Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., as 3.20s, at a price of 100.4099, a basis of about 3.14%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; John Pierce, Fenner & Smith Inc.; John Nuveen & Co.; Wertheim & Co.; Wood, Struthers & Co.; Hayden, Stone & Co.; Dean Witter & Co.; J. C. Bradford & Co.; Hirsch & Co.; Shearson, Hammill & Co.; R. S. Dickson & Co.; American Securities Co.; Bacon, Whipple & Co.; Tripp & Co., Inc.; Goodbody & Co.; J. A. Hogle & Co.; William S. Morris & Co.; McDonnell & Co.; Park, Ryan, Inc.; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., and Lebenthal & Co.

Hempstead Union Free School Dist. No. 31 (P. O. Island Park), N. Y

Bond Sale — The \$2,940,000 school bonds offered on March 7 -v. 193, p. 1065—were awarded not sold.

Cheektowaga Central School Dist.

No. 1 (P. O. 3600 Union Road,
Cheektowaga 25), N. Y.

Bond Sale — The \$3,580,000
school building bonds offered on a basis of about 3.55%.

Other members of the syndicate were as follows: Hayden, Stone & Co., Dean Witter & Co., Lee Higginson Corp., Wood, Struthers & Co., James A. Andrews & Co., and William S. Morris & Co.

Hornellsville, Dansville and Fre-mont Central School District No. 1 (P. O. Arkport), N. Y. Bond Offering—Walter W. Sher-

ner, District Clerk, will receive sealed bids until 2 p.m. (EST) on sealed bids until 2 p.m. (EST) on March 23 for the purchase of \$417,300 school 1961 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the Security Trust Co. of Rochester. Legality approved by Sykes, Galloway & Dikeman, of N. Y. City.

Kingston, N. Y.
Bond Offering—Orrie R. Riehl,
City Treasurer, will receive sealed
bids until 11 a.m. (EST) on March
21 for the purchase of \$199,400 general purpose bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1975 inclusive. Principal and interest (A-O) payable cipal and interest (A-O) payable at the Rondout National Bank, in Kingston. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lancaster, N. Y.
Bond Sale — The \$130,350 general purpose bonds offered on March 8—v. 193, p. 1065—were awarded to The Niagara Permanent Savings & Loan Association, as 3.10s, at a price of par.

Palmyra, N. Y.
Bond Sale—The \$1,243,000 sanitary sewer system, serial 1960 bonds offered on March 7—v. 193, p. 857—were awarded to a group composed of Halsey, Stuart & Co. Inc., Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., and Sage, Rutty & Co., Inc., as 3.60s, at a price of 100.419, a basis of about 3.56%.

Pelham Union Free School District

No. 1, N. Y.
Bond Sale—An issue of \$1,600,000 school addition and reconstruction bonds offered on March 16 was sold to a syndicate composed of Salomon Bros. & Hutzler, White, Weld & Co., Weeden & Co., Lee Higginson Corp., and Stern, Lauer & Co., as 3.10s, at a price of 100.559, a basis of about 3.03%.

Plattsburgh, Morrisonville Water

Plattsburgh, Morrisonville Water District No. 2 (P. O. West Plattsburgh), N. Y. Bond Sale — The \$33,000 water bonds offered on March 1—v. 193, p. 961—were awarded to Roose-velt & Cross as 3.80s, at a price of 100.07, a basis of about 3.79%.

Schaghticoke, Pittstown and Easton

Schaghticoke, Pittstown and Easton Central School District No. 1 (P. O. Schaghticoke), N. Y. Bond Offering — Edna B. Ral-ston, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 23 for the purchase of \$870,000 school 1961 bonds. Dated April 1, 1961. Due on Oct. 1 from 1961 to 1983 inclusive. Principal 1961 to 1983 inclusive. Principal and interest (A-O) payable at the Morgan Guaranty Trust Co. of Morgan Guaranty Trust Co. of New York, Legality approved by Sykes, Galloway & Dikeman, of New York City.

Troy, N. Y.

Bond Offering - Lawrence J. Collins, City Comptroller, will receive sealed bids until 2 p.m. (EST) on March 28 for the purof \$1,623,000 various bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

### NORTH CAROLINA

Beaufort County (P. O. Washington), N. C.

Bond Sale—The \$121,000 bonds offered on March 7 — v. 193, p. 1066 — were awarded to J. Lee Peeler & Co., and the Vance Seventities Company in the price. curities Corp., jointly, at a price

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Granite Falls, N. C.

Bond Sale — The \$175,000 general obligation bonds offered on March 14—v. 193, p. 1170—were awarded to The Vance Securities Corp., and Bank of Granite, jointly, at a price of 100.109.

High Point, N. C.

Bond Sale—The \$4,000,000
bonds offered on March 14
—v. 193, p. 1066—were awarded
to a syndicate headed by the
Chase Manhattan Bank, and the
Chemical Bank New York Trust
Company, both of New York, at
a price of 100.0099.
Other members of the syndicate

other members of the syndicate were as follows: Harris Trust & Savings Bank, Chicago; R. W. Pressprich & Co.; Eastman Dillon, Union Securities & Co.; City National Bank, of Kansas City; F. W. Craigie & Co.; Robinson-Humphrey Co., Inc.; Rambo, Close and Kerner, Inc.; North Carolina National Bank, of Charlotte; Thomas & Co.; Burns Corbett & Pickard.

Lexington, N. C.

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 28 for the purchase of \$1,000,000 general obligation bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1986 inclusive. Principal and interest (A-O) pay-1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Co., of New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Mt. Pleasant, N. C.

Bond Sale — The \$40,000 sanitary sewer bonds offered on March 7—v. 193. p. 1066 March 7—v. 193, p. 1066—were awarded to McCarley & Co., at a price of 100.006, a net interest cost of about 3.98%, as follows: \$22,000 as 4½s. Due on April 1 from 1962 to 1972 inclusive. 18,000 as 3¾s. Due on April 1 from 1973 to 1981 inclusive.

Selma, N. C.
Bond Sale—The \$275,000 sanitary sewer bonds offered on March 14—v. 193, p. 1170—were awarded to The Vance Securities Corp., at a price of 100.024.

Wake County (P. O. Raleigh), North Carolina Bond Sale — The \$2,500,000

school building, series A bonds of-fered on March 7—v. 193, p. 961 — were awarded to a syndicate Bank, of New York, at a price of 100.1809, a net interest cost of about 3.11%, as follows:

\$930,00 as 6s. Due on April from 1962 to 1969 inclusive. 800,000 as 3s. Due on April from 1970 to 1977 inclusive. 535,000 as 3<sup>1</sup>/<sub>4</sub>s. Due on April 1 from 1978 to 1981 inclusive. 235,000 as 1s. Due on April 1,

Other members of the syndicate were as follows: Chemical Bank New York Trust Co., of New York, Salomon Bros. Hutzler, Shields & Co., Branch Banking & Trust Co., of Wilson, Clark, Dodge & Co., Fidelity Union Trust Co., of Newark, Robert Winthrop & Co., King, Quirk & Co., Inc., and Mercantile-Safe Deposit & Trust Co., of Baltimore. Co., of Baltimore.

Whiteville, N. C.
Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 21 for the purchase of \$100,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 ot 1973 inclusive. Principal and interest (A-Q), payable at the interest (A-O) payable at the Morgan Guaranty Trust Co., of New York, in New York City. Legality approved by Mitchell, Pershing. Shetterly & Mitchell, of

-v. 193, p. 1066to a group composed of Drexel & Co.; L. F. Rothschild & Co.; Mc-Cormick & Co., and Irving J. Rice & Co., Inc., at a price of par, a net interest cost of about 3.29%, as follows:

\$125,000 as 3s. Due on April 1 from 1963 to 1965 inclusive. 600,000 as 3¼s. Due on April 1 from 1966 to 1977 inclusive. 200,000 as 3.40s. Due on April 1 from 1978 to 1981 inclusive.

Devils Lake, N. D.
Bond Sale—An issue of \$915,000 refunding improvement bonds offered on March 10 was sold to a syndicate headed by Kalman & Co., Inc., at a price of par, a net interest cost of about 3.93%, as

Due on Jan. 1 \$260,000 as 3s. from 1963 to 1970 inclusive. 140,000 as 3.60s. Due on Jan. 1 from 1971 to 1974 inclusive. 280,000 as 3.90s. Due on Jan. 1 from 1975 to 1982 inclusive.

130,000 as 4s. Due on Jan. 1 from 1983 to 1987 inclusive. 105.000 as 4.10s. Due on Jan. 1

i,000 as 4.10s. Due on Jan. from 1988 to 1990 inclusive. Other members of the syndicate were as follows: Allison-Williams Co., Juran & Moody, Inc., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, E. J. Prescott & Co., and the First National Bank, of Minneapolis.

Minot, N. D.

Bond Offering — R. E. Barcus,
City Auditor, will receive sealed
bids until 8 p.m. (MST) on April
3 for the purchase of \$230,000 refunding improvement bonds.
Dated May 1, 1961. Due on May 1
from 1962 to 1977 inclusive. Principal and interest payable at any
at a bank or trust company designated bank or trust company designated by the successful bidder.

### OHIO

Auglaize County (P. O. Wapakoneta), Ohio

Bond Offering — Vernon
Doenges, County Auditor, will receive sealed bids until 11 a.m.
(EST) on March 28 for the purchase of \$105,597 Villa Nova sewer district limited tax bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Auditor's office. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Barton, E Columbus.

Cambridge, Ohio
Bond Sale—The \$51,000 special assessment, street paving 1961, series limited tax bonds offered on March 6—v. 193, p. 961—were awarded to The First Cleveland Corporation, as 34s, at a price of 101.141, a basis of about 3.05%.

Cincinnati, Ohio Bond Offering—James G. Flick,

Director of Finance, will receive sealed bids until noon (EST) on May 9 for the purchase of \$21,-500,000 bonds. Dated June 1, 1961. Due on June 1 from 1971 to 2001 inclusive. inclusive.

Cincinnati City School District,
Ohio
Bond Sale — The \$4,000,000

Bond Sale — The \$4,000,000 school building bonds offered on March 13 — v. 193, p. 857 — were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, as 31/4s, at a price of 101.299, a basis of about 3.12%.

101.299, a basis of about 3.12%. Other members of the syndicate were as follows: First Boston Corp., First National Bank of Oregon, Portland, Mercantile Trust Company, of St. Louis, Carl M. Loeb, Rhoades & Co., R. S. Dickson & Co., Inc., Industrial National Bank, of Providence, Breed & Harrison, Inc., and Stranahan, Harris & Co.

Cleveland, Ohio

gality approved by Mitchell, Pershing. Shetterly & Mitchell, of New York City.

NORTH DAKOTA

Bismark School District, N. Dak.
Bond Sale—The \$925,000 school building bonds offered on March

Bismark School District, N. Dak.
Bond Sale—The \$925,000 school building bonds offered on March

Cleveland, Ohio

Bond Offering — George Vine, Secretary of the Sinking Fund, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$14,520,000 various general obligation bonds. Dated April 1, 1960. Due on April 1 from 1962 to 1981 inclusive.

-were awarded Eastern Local School District (P. O. (A-O) payable at the County

Russellville), Ohio
Bond Offering—D. W. Stephenson, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 27 for the purchase of \$740,000 school building bonds. Dated March 15, 1961. Due on Dec. 15 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the Bank of Russellville. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Findlay City School District, Ohio
Bond Offering — Robert Van
Aucken, Superintendent of
Schools, will receive sealed bids
until April 5 for the purchase of
\$4,950,000 school building bonds.

Germantown Local School District,
Ohio

Bond Offering—R. E. Oblinger,
Clerk of the Board of Education,
will receive sealed bids until
noon (EST) on March 27 for the purchase of \$400,000 school buildpurchase of \$400,000 school building bonds. Dated March 15, 1961. Due on Dec. 15 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, in Germantown. Leality approved by Peck, Shaffer Williams, of Cincinnati.

Lexington Local School District,

Ohio
Bond Sale — The \$65,000 school improvement, second series bonds offered on March 6—v. 193, p. 961 — were awarded to Ryan, Sutherland & Co., as 31/4s, at a price of 100.598, a basis of about

Lima, Ohio

Bond Sale — The \$1,4000,000 water works system bonds offered water works system bonds offered on March 13—v. 193, p. 1066—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 3¾s, at a price of 102.0892, a basis of about 3.56%.

Other members of the syndicate were as follows: Paine, Webber, Jackson & Curtis, Dean Witter & Co., R. S. Dickson & Co., National City Bank. of Cleveland. Ball.

Bank, of Cleveland, Burge & Kraus, and Kenower, MacArthur & Co.

Madison Township (P. O. 38½ Park Avenue, West Mansfield), Ohio

Bond Offering—Mike Mihalick, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (EST) on April 3 for the purchase of \$31,000 special assessment road improvement limited tax bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1966 inclusive. Principal and in-1961. Due on Oct. I from 1962 to 1966 inclusive. Principal and in-terest (A-O) payable at the Rich-land Trust Co., in Mansfield. Le-gality approved by Squire, Sand-ers & Dempsey, of Cleveland.

Mahoning County (P. O. Youngstown), Ohio

Bond Sale-The \$226,580 sewer and street improvement bonds of-fered on March 14—v. 193, p. 1066 —were awarded to Seasongood & Mayer, as 3s, at a price of 100.28, a basis of about 2.95%.

Miami University, Board of Trustees, Oxford, Ohio

Bond Sale — The \$4,025,000 dormitory revenue, series H bonds offered on March 16—v. 193, p. 1066—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Rootstown Local School District, Ohio

Bond Sale—The \$245,000 school bonds offered on March 7—v, 193, p. 754—were awarded to Magnus & Co., as 3¾s, at a price of 101.015, a basis of about 3.66%.

Treasurer's office.

Toledo, Ohio Bond Sale Postponed--The proposed sale of \$486,000 public recreation bonds offered on March 7 — v. 193, p. 858 — has been postponed.

Wadsworth, Ohio
Bond Offering—Harry W. Bowers, City Auditor, will receive sealed bids until noon (EST) on March 21 for the purchase of \$108,000 special assessment sewer construction. Limited tax bowers. construction limited tax bonds. Dated March 1, 1961. Due on Sept. 1 from 1962 to 1971 inclusive. Principal and interest (M-S) payable at the First National Bank, in Wadsworth. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

West Union Local School District,

Ohio

Bond Offering — Bruce Little,
Clerk of the Board of Education,
will receive sealed bids until
noon (EST) on April 3 for the
purchase of \$435,000 school building 1961 bonds. Dated March 15,
1961. Due on Dec. 1 from 1962
to 1975 inclusive. Principal and
interest (J-D) payable at the
National Bank of Adams County,
in West Union. Legality approved
by Peck, Shaffer & Williams, of
Cincinnati. Ohio
ng — Bruce Little,

### **OKLAHOMA**

Okfuskee County Indep. Sch. Dist. No. 26 (P. O. Okemah), Okla. Bond Sale—The \$223,000 building bonds offered on March 7—v. 193, p. 1066 — were awarded to The First National Bank & Trust Co., of Oklahoma City.

Osage County Dependent School District No. 22 (P. O. Pawhuska), Oklahoma

Bond Sale-The \$13,000 transportation equipment bonds offered on March 8—v. 193, p. 1066—were awarded to The National Bank of Commerce, of Pawhuska, as 21/4s, at a price of par.

### **OREGON**

Benton County School District No. 4 (P. O. Corvallis), Oregon

Bond Sale—The \$55,000 school bonds offered on March 9—193, p. 1066 — were awarded to The p. 1066 — were awarded to First National Bank of Oregon, in Portland.

Central Point, Oregon

Bond Sale - The \$49.811 city improvement, series 3 general ob-ligation bonds offered on March 7 —v. 193, p. 961—were awarded to The United States National Bank, of Portland.

Jefferson County School District No. 30 (P. O. Madras), Oregon Bond Offering — Uvah Vanek, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (PST) on March 27 for the purchase of \$65,000 general obligation school bonds. Dated April 1, 1961. Due on July 1 from 1964 to 1985 inclusive.

North Bend, Ore.

Bond Offering—Lyle B. Chappell, City Recorder, will receive sealed bids until 8 p.m. (PST) on March 28 for the purchase of \$70,271 city improvement bonds. Due on May 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland. by Shuler, Sayre, kin, of Portland.

### PENNSYLVANIA

Canonsburg, Pa.

Co., as 3¾s, at a price of 101.015, a basis of about 3.66%.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schrantz, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 1 from 1962 to 1966 bids until 11 a.m. (EST) on March 29 for the purchase of \$31,000 special assessment sewer improvement bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest plus bidder. Legality approved by linclusive. Principal and interest of Pittsburgh.

Erie, Pa.
Bond Offering—Eugene Graney City Clerk, will receive sealed bids until 11 a.m. (EST) on April 11 for the purchase of \$2,150,000 general obligation bonds. Dated May 1, 1961. Due on May 1 from general obligation bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at the Security-Peoples Trust Company, in Erie. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Pennsylvania General State
Authority (P. O. Harrisburg), Pa.
Bond Sale—The \$25,000,000 revenue, 13th series bonds offered on March 14—v. 193, p. 962—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., at a price of 98.125.

Other members of the syndicate were as follows: C. J. Devine & Co.; Goldman, Sachs & Co.; Glore, Forgan & Co.; Blair & Co., 

Co.; Rambo, Close and Kerner, Inc.; Anderson & Strudwick; Cooley & Co.

Cooley & Co.

M. M. Freeman & Co., Inc.;
Hendrix & Mayes, Inc.; Hulme,
Applegate & Humphrey, Inc.; Kormendi & Co., Inc.; H. J. Steele &
Co.; Arthur L. Wright & Co., Inc.;
Glickenhaus & Co.; Hess, Grant &
Remington, Inc.; Herbert J. Sims
& Co., Inc.; Bioren & Co.; Burns,
Corbett & Pickard, Inc.; Dittmar
& Co.; Einhorn & Co.; Kay, Richards & Co.; Magnus & Co.; C. S.
McKee & Co., Inc.; McKelvey &
Co.; Irving J. Rice & Co., Inc.;
Ryan, Sutherland & Co., and
Starkweather & Co. Starkweather & Co.

Susquehanna University of the Evangelical Lutheran Church

(P. O. Selinsgrove), Pa.

Bond Sale—The \$800,000 dormitory revenue bonds offered on March 7—v. 193, p. 962—were awarded to the Federal Housing and Home Finance Agency, as 31%s at a price of par 31/8s, at a price of par.

Upper Darby Township (P. O.

Upper Darby), Pa.
Bond Sale — The \$400,000 general obligation bonds offered on March 7 — v. 193, p. 962 — were awarded to Eastman Dillon, Union Securities & Co., as 2%s, at a price of 100.491, a basis of about 2.54%.

### RHODE ISLAND

Rhode Island (State of)

Bond Offering — Raymond H. Hawksley, State General Treas-urer, will receive sealed bids until 12:30 p.m. (EST) on March 22 for the purchase of \$10,900,000 general obligation bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1991 inclusive. Principal and interest payable at the State Gen-Treasurer's office. Legality eral approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

State Colleges, Board of Trustees, Rhode Island

Bond Offering — Hugo R. Mainelli, Chairman, will receive - Hugo R. National Bank of Providence, 100
Westminster Street, Providence, until noon (EST) on March 28
for the purchase of \$610,000 Rhode
Island College dormitory 1959
bonds. Dated Oct. 1, 1959. Due on Oct 1, from 1962 to 1999 inclusive. Interest A-O. Legality approved to 1999 to 1999 inclusive. Storey, Thorndike, Palmer & cipal and interest (A-O) payable Interest A-O. Legality approved by Storey, Thorndike, Palmer & by Storey, Thorno Dodge, of Boston.

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### SOUTH CAROLINA

Charleston County (P. O. Charleston), S. C.

Bond Offering — J. Mitchell Graham, Chairman of the County Council, will receive sealed bids until noon (EST) on March 30 for the purchase of \$1,250,000 general purpose 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

Charleston County School District

Charleston County School District No. 20 (P. O. Charleston), S. C. Bond Sale—The \$500,000 school building 1961, first series bonds offered on March 9—v. 193, p. 962
—were awarded to B. J. Van
Ingen & Co., at a price of 100.0079,
a net interest cost of about 3.18%,

as 1610ws.
\$140,000 as 3½s. Due on March 1
from 1962 to 1967 inclusive.
160,000 as 3s. Due on March 1
from 1968 to 1975 inclusive.
200,000 as 3¼s. Due on March 1
from 1976 to 1983 inclusive.

### SOUTH DAKOTA

Campbell County, Mound City Common School District No. 47 (P. O. Mound City), So. Dak. Bond Sale—The \$91,000 general obligation bonds offered on March 7—v. 193, p. 962—were awarded to The State, as 4s, at a price of

Gettysburg, So. Dak.

Bond Sale—The \$25,000 general obligation water works bonds offered on March 6—v. 193, p. 1066—were awarded to The First Potter County Bank of Gettysburg, as 3.40s, at a price of par.

Haakon County Indep. Sch. Dist.
No. 1 (P. O. Phillip), So. Dak.
Bond Sale—The \$185,000 school building bonds offered on March 8—v. 193, p. 1067—were awarded to Piper, Jaffray & Hopwood, and Associates.

Pennington County Rapid Valley Common Sch. Dist. No. 4 (P. O. Rapid City), S. Dak. Bond Offering—Homer D. Swan, Clerk of the Board of Education,

will receive sealed bids until 7:30 p.m. (CST) on March 20 for the purchase of \$35,000 school building bonds. Dated Feb. 1, 1961. Due on Aug. 1 from 1964 to 1980 inclusive. Principal and interest (F.A.) provide at any heart or (F-A) payable at any bank or trust company designated by the successful bidder. Legality ap-proved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minne-

### TENNESSEE

Rockwood, Tenn.

Bond Offering—Alvin E. Nelson,
City Recorder, will receive sealed
bids until 10 a.m. (CST) on March
29 for the purchase of \$160,000
airport revenue and tax bonds.
Dated April 1, 1961. Due on Jan. 1
from 1971 to 1983 inclusive. Principal and interest (J-J) payable at any bank or trust company desig-nated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

### TEXAS

Crockett County Water Control and Improvement District No. 1 (P. O. Ozona), Texas

waterworks and sewer system, of April 1, 1971. Principal and inseries 1957 unlimited tax bonds was sold to The Columbian Securities Corp., of Texas, and William N. Edwards & Co., jointly, as 4s. Cutler, of Chicago. Bond Sale—An issue of \$40,000

cipal and interest (A-O) payable at the Mercantile National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Denton Indep. School District, Tex. Bond Sale — The \$175,000 refunding bonds offered on March 7—v. 193, p. 1067—were awarded to The First National Bank, of

Harris County Fresh Water Supply District No. 8 (P. O. 6109 Bayway Drive, Baytown), Texas

Texas

Bond Sale—The \$452,000 general obligation waterworks and sewer system, series 1961 bonds offered on March 8—v. 193, p. 962—were awarded to Rauscher, Pierce & Co., Inc., and Dittmar & Co., Inc., jointly, as 4.05s, at a price of 100.153, a basis of about 4.04%.

Hereford, Texas

Bond Offering — Woodrow B. Wilson, Mayor, will receive sealed bids until 2 p.m. (CST) on March bids until 2 p.m. (CST) on March 24 for the purchase of \$180,000 street improvement 1961 limited tax bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1973 inclusive. Principal and interest (A-O) payable at the Mercantile, National Bank, in Dallas. Legal-ity approved by Dumas, Huguenin & Boothman of Dallas & Boothman, of Dallas.

Sherman, Texas

Bond Sale — The \$1,000,000

street and storm drainage permanent improvement limited tax bonds offered on March 15 - v. 193, p. 1171—were awarded to a syndicate headed by the First Southwest Co., at a price of 100.012, a net interest cost of about 3.60%, as follows:

\$118,000 as 3s. Due on April 1 from 1962 to 1966 inclusive. 501,000 as 3½s. Due on April 1 from 1967 to 1981 inclusive. 381,000 as 3.70s. Due on April 1

from 1982 to 1989 inclusive. Other members of the syndicate were as follows: Commerce Trust Co., of Kansas City, Dallas Union Securities Co., Inc., Funk, Hobbs & Hart, Inc., Rotan, Mosle & Co., and Texas Bank & Trust Co., of

Additional Sale - The \$550,000 sewer revenue, series 1961 bonds offered at the same time were awarded to a group composed of Dittmar & Co., Inc., Eddleman, Pollok & Fosdick Inc., and R. A. Underwood & Co., Inc., at a price of 100.004.

Texas Woman's University (P. O. Denton), Texas
Bond Sale—The \$1,000,000 dor-

mitory revenue, series 1961 bonds offered on March 15—v. 193, p. 1067—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Waco Indep. School District, Texas Bond Offering—Sealed bids will be received until April 6 for the purchase of \$1,000,000 school building bonds.

Weber College, Ogden, Utah

Bond Offering — W. N. Ball,
Secretary of the Board of Education, will receive sealed bids until
2 p.m. (MST) on April 14 for the
purchase of \$765,000 student
center revenue 1960 bonds. Dated
Oct. 1, 1960. Due on Oct. 1 from
1963 to 1995 inclusive. Callable as
of April 1 1971. Principal and in-

### VIRGINIA

Campbell County (P. O. Rustburg),
Virginia

Bond Sale—The \$400,000 school
bonds offered on March 15—v.
193, p. 1171—were awarded to
F. W. Craigie & Co., and C. F.
Cassell & Co., Inc., jointly, at a price of 102.818.

fered in the near future.

Spokane County, Central Valley
School District No. 356 (P. O.
Spokane), Wash.

Bond Offering—Sealed bids will be received until April 18 for the purchase of \$362,000 school bonds. price of 102.818.

Halifax County (P. O. Halifax),

Virginia

Bond Sale—The \$600,000 school bonds offered on March 15 — v. 193, p. 1170—were awarded to F. W. Craigie & Co., and C. F. Cassell & Co., jointly, at a price of 102,706 of 102.706.

Pittsylvania County (P. O. Chatham), Virginia

Bond Offering—J. Gordon Bennett, Secretary of the State Commission on Local Debt, will receive sealed bids until noon (EST) on April 5 for the purchase of \$2,000,000 school bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the American National Bank & Trust Company. in Danville, Legality Company, in Danville. Legality approved by Wood, King, Dawson & Logan, of New York City.

Portsmouth, Va.
Bond Sale—The \$2,300,000 genbond Sale—The \$2,300,000 gen-eral obligation improvement bonds offered on March 7—v. 193, p. 548—were awarded to a syndi-cate headed by Shields & Co., at a price of 100.034, a net interest cost of about 3.26%, as follows:

\$440,000 as 434s. Due on April 1 from 1962 to 1965 inclusive. 1,740,000 as 3.40s. Due on April 1 from 1966 to 1980 inclusive. 120,000 as 1s. Due on April 1,

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Shearson, Hammill & Co., J. C. Bradford & Co., Field, Richards & Co., Willis, Kenny & Ayres, Inc., Wyllie and Thornhill, John Small & Co., Inc., and Herbert J. Sims & Co., Inc.

Southampton County (P. O. Courtland), Va.

Bond Sale—The \$200,000 school bonds offered on March 15 — v. 193, p. 1171 — were awarded to F. W. Craigie & Co., at a price of 102.714.

### WASHINGTON

Clark County Washougal Joint Consolidated School District No. 112 (P. O. Vancouver), Washington Bond Sale—The \$220,000 school

general obligation bonds offered on March 13—v. 193, p. 1067— were awarded to The National Bank of Commerce, in Seattle, and McLean & Co., jointly.

Island County, Couperville Consol. School District No. 204 (P. O. Couperville), Wash.

Bond Offering—Harry A. Lang, County Treasurer, will receive sealed bids until 1 p.m. (PST) on March 24 for the purchase of \$97,-March 24 for the purchase of \$97,-000 general obligation, series A bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle. Seattle.

King County, Renton School Dist.
No. 403, Wash.

Bond Offering—A. A. Tremper,
County Treasurer, will receive
sealed bids until 11 a.m. (PST) on
April 5 for the purchase of \$2,000,000 general obligation, series
1960 bonds. Dated May 1, 1961.
Due on May 1 from 1963 to 1981
inclusive. Principal and interest
(M-N) payable at the County (M-N) payable at the County Treasurer's office. Legality ap-proved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Scattle

Pasco, Wash.

Pasco, Wash.

Bonds Not Sold—The \$60,000
Bond Sale—The \$504,000 reairport revenue bonds offered funding school bonds offered on March 7—v. 193, p. 1067—were March 7—v. 193, p. 1067—were

Spokane County, Mead Consol. Sch.
District No. 354 (P. O. Spokane),
Washington
Bond Offering—Sealed bids will
be received until March 28 for the

purchase of \$118,000 school bonds.

### WEST VIRGINIA

Huntington, W. Va.
Bond Offering — Florence Williams, City Clerk, will receive sealed bids until 1 p.m. (EST) on sealed bids until I p.m. (EST) on April 7 for the purchase of \$2,-000,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1977 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chapman & Cutler, of Chicago. of Chicago.

### WISCONSIN

Brodhead, Wis.

Bond Sale—The \$90,000 swimming pool bonds offered on Feb. 28—v. 193, p. 962—were awarded to Allan Blair & Co., at a price of 100.002.

Cumberland, Wis.

Bond Sale-The \$110,000 waterworks system mortgage revenue bonds offered on March 14—v. 193, p. 1172 — were awarded to Piper, Jaffray & Hopwood.

Bond Offering—Sealed bids will be received until 10 a.m. (CST) on April 6 for the purchase of \$1,-100,000 county home addition bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1980 inclusive.

Pewaukee, Lisbon Towns, Sussex, Menomonee Falls, Butler and Lannon Villages Union High School District Joint No. 6 (P. O. Sussex), Wis.

Bond Sale — The \$2,000,000 school building and equipment 1961 bonds offered on March 6—v. 193, p. 756—were awarded to a syndicate headed by John Nuveen & Co., at a price of par, a net interest cost of about 3.59%, as fol-

10ws: \$700,000 as 3½s. Due on April 1 from 1962 to 1969 inclusive. 310,000 as 3¼s. Due on April 1 from 1970 to 1972 inclusive. 330,000 as 3½s. Due on April 1 from 1973 to 1975 inclusive. 660,000 as 3¾s. Due on April 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows: First of Michigan Corporation, Goodbody & Co., Stern Brothers & Co., Rodman & Renshaw, Mullaney, Wells & Co., Allan Blair & Co., and Channer Newman Securities Co.

River Falls City, River Falls, Clifton, Martell, Kinnickinnic, Troy and Rush River Towns Joint School District No. 1 (P. O. River Falls), Wis.

(P. O. River Falls), Wis.

Bond Sale — The \$1,015,000 school building bonds offered on March 6 — v. 193, p. 756 — were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood, and Mannheimer - Egan, Inc., at a price of 100.028, a net interest cost of about 3.18%, as follows:

not sold. The bonds will be reoffered in the near future.

Spokane County, Central Valley School District No. 356 (P. O. Spokane), Wash.

Swarded to a group composed of E. J. Prescott & Co., American National Bank, of St. Paul, Kalman & Co., Inc., and Juran & Moody, Inc.

### WYOMING

Gillette, Wyo.

Bond Offering — Joan Howe, Town Clerk, will receive sealed bids until 4:30 p.m. (MST) on March 24 for the purchase of \$44,— March 24 for the purchase of \$44,-000 general obligation recreational facilities bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1969 inclusive. Principal and interest (A-O) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

### CANADA

### ONTARIO

Aurora, Ontario

\*\*Superson Contains a superson Contains a superson Contains and Merrill Lynch, Pierce, Fenner & Smith Inc., as 6s, at a price of 99.35. Due on April 1 from 1962 to 1981 inclusive.

Metropolitan Toronto, Ontario

Debenture Sale—An issue of \$34,147,000 debentures was sold to a syndicate headed by the Dominion Securities Corp., Ltd., as follows:

\$4,529,000 as 51/4s. Due on March 1 from 1966 to 1971 inclusive. 25,870,000 as 5½s. Due on March 1 from 1976 to 1991 inclusive.

3.748,000 as 51/4s. Due on March 1 from 1962 to 1976 inclusive.

1 from 1962 to 1976 inclusive.
Other members of the syndicate were as follows: Wood, Gundy & Co., Ltd.; A. E. Ames & Co., Ltd.; McLeod, Young, Weir & Co., Ltd.; Mills, Spence & Co., Ltd.; Bell, Gouinlock & Co., Ltd.; Royal Securities Corp., Ltd.; Nesbitt, Thomson & Co., Ltd.; Harris & Partners, Ltd.; Gairdner & Co., Ltd.; Equitable Securities Canada Ltd.; J. L. Graham Co., Ltd.; Burns Bros. & Denton, Ltd.; W. C. Pitfield & Co., Ltd.; Gochran, Murray & Co., Ltd.; James Richardson & Sons; Wills, Bickle & Co., Ltd.
Greenshields & Co., Inc.; An-

Greenshields & Co., Inc.; Anderson & Co., Ltd.; R. A. Daly & Co., Ltd.; Dawson, Hannaford, Ltd.; Fry & Co., Ltd.; Bankers Bond Corp., Ltd.; Deacon Findley Coyne, Ltd.; Matthews & Co., Ltd.; Ross, Knowles & Co., Ltd.; Walwyn, Stodgell & Co., Ltd.; Wisener, Mackellar & Co., Ltd.; Charles H. Burgess & Co.; Bartlett, Cayley & Co., Ltd.; Fairclough Co., Ltd.; J. R. Meggeson & Co., Ltd.; Collier, Norris & Quinlan, Ltd.; Osler, Hammond & Nanton, Ltd., and Flemming & Co.

Arvida, Quebec

Arvida, Quebec

Bond Offering—Georges E. Carrier, City Secretary - Treasurer, will receive sealed bids until 7:30 p.m. (EST) on March 27 for the purchase of \$208,000 city improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Hauterive, Quebec

Bond Sale—The \$380,000 town improvement bonds offered on Feb. 21—v. 193, p. 859—were awarded to a syndicate headed by the Banque Provinciale du Canthe Banque Pro nterest cost collows:

370,000 as 2.70s. Due on March 1
from 1963 to 1968 inclusive.
330,000 as 3s. Due on March 1
from 1969 to 1972 inclusive.
255,000 as 3.30s. Due on March 1
from 1973 to 1975 inclusive.
60,000 as 3.40s. Due on March 1,
1976.

\*\*Canley, Wis.

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\*\*CAL 000 re-

igitized for RASER ouisfed.org/ Kennebec, Inc.; Florido Matteau at a price of 98.10, a net interest & Fils Engr.; Durocher, Rodrique cost of about 6.23%, as follows: & Co., Ltd.; Jacques Legare & Co., \$85,500 as 51/4s. Due on March 1 Ltd., and Savard Hart, Inc.

La Sarre School Commission, Que. Bond Sale—The \$160,000 school bonds offered on Feb. 20—v. 193, p. 859—were awarded to a group composed of The Banque Cateau & Fils Engr., and Viellet, p. 964 Langlois & Courtemanche, Inc., Dawson Hannaford, Ltd.

from 1962 to 1964 inclusive. 74,500 as 6s. Due on March from 1965 to 1976 inclusive.

### Lachute Protestant School Commission, Quebec

Bond Sale-The \$453,000 school nadienne Nationale; Florido Mat- bonds offered on March 6-v. 193,

### Lollard-des-Oremeaux, Quebec

Bond Offering—Rene Labrosse, Town Secretary-Treasurer, will receive sealed bids until 5 p.m. receive sealed bids until 5 p.m. (EST) on March 28 for the purchase of \$600,000 town improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all the branches in the Province of Quebec, of the -were awarded to The bank mentioned in the loan procedure.

Notre-Dame-des-Prairies School
Commission, Quebec
Bond Offering — J. Dominique
Lebrun, Secretary-Treasurer, will
receive sealed bids until 7:30 p.m.
(EST) on March 28 for the purchase of \$144,500 school bonds.
Dated March 1 1000 chase of \$144,500 school bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclu-sive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Pointe-du-Moulin, Quebec
Bond Offering—Maurice d'Hont,
Town Secretary - Treasurer, will
receive sealed bids until 10 a.m.
(EST) on March 29 for the purchase of \$606,000 aqueduct and
sewer bonds. Dated April 1, 1961.
Due on April 1 from 1962 to 1981. inclusive. Principal and interest (A-O) payable at all the branches in the Province of Quebec, of the bank mentioned in the loan pro-

Riguad, Quebec

Bond Offering — Bernard Lalonde, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 27 for the purchase of \$101,000 town improvement bonds. Dated April 1 provement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all the branches in the Province of Que-bec, of the bank mentioned in the loan procedure.

St. Anne-de-Varennes Parish, Que. Bond Sale—The \$227,000 parish improvement bonds offered on Feb. 27—v. 193, p. 859—were awarded to The Placements Kennebec, Inc., at a price of 97.30, a net interest cost of about 3.80% as follows:

\$70,000 as 5s. Due on March 1 from 1962 to 1970 inclusive. 157,000 as 5½s. Due on March 1,

St. Cesaire School Commission,

Bond Sale—The \$190,000 school bonds offered on March 9—v. 193, p. 964—were awarded to The Belanger, Inc., as 5s, 5½s and 5¼s, at a price of 98.858.

St.-Jean-Port-Joli, Quebec
Bond Sale—The \$60,000 city improvement bonds offered on March 1—v. 193, p. 859—were awarded to a syndicate headed by Oscar Dube & Co., Inc., as 5½s, at a price of 97.43, a basis of about 5.90%.

about 5.90%.
Other members of the syndicate were as follows: Clement, Guimont, Inc.; La Corporation de Prets de Quebec; Garneau, Boulanger, Ltd.; Grenier, Ruel & Co., Inc.; J.-E. Laflamme, Ltd.; Jacques Legare & Co., Ltd., and Lagueux & DesRochers, Ltd.

### MEETING NOTICE



### **FLORIDA POWER & LIGHT** COMPANY

Miami, Florida

NOTICE IS HEREBY GIVEN that the holders of the Common Stock of Florida Power & Light Company of record at the close of business April 6th, 1961, are entitled to notice of and to vote at the Annual Meeting of Stockholders to be held in the Sky Room, Dupont Plaza Hotel, 300 Biscayne Boulevard Way, Miami, Florida, on Monday, May 15th, 1961, at 2:00 o'clock P.M.

> W. F. Blaylock Secretary.



### AMERICAN INVESTMENT COMPANY OF ILLINOIS

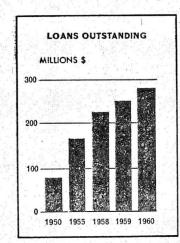
# Reports for 1969... CONTINUED GROWTH

### HIGHLIGHTS

From the Annual Report to Stockholders

i de la companya de	1960	1959
Gross Earnings	\$ 59,443,929	\$ 54,262,287
Net Income	\$ 7,130,576	\$ 6,558,680
Volume of Business	\$413,301,511	\$378,853,173
Loans Outstanding	\$286,124,929	\$251,311,677
Number of Offices	580	531
Earnings per Common	1	
Share	\$1.37	\$1.25
Dividends per Common		
Share	\$1.00	\$1.00

NET INCOME MILLIONS \$

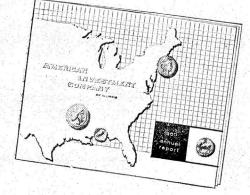


A copy of our annual report is available upon request. Write to: Public Relations Dept., American Investment Company, 8251 Maryland Ave., St. Louis 5, Missouri.

Our loan volume in 1960 rose to a new high of \$413,301,511, an increase of 9 per cent over the previous record set a year ago. Gross earnings also reached a new peak at \$59,443,929. Net earnings were \$7,130,576, second largest in our 43-year history.

During 1960 we opened or acquired 57 offices, and consolidated or closed eight. This net gain of 49 offices gave us a total of 580 at year end. We entered our 40th state, North Dakota, where we started four new offices. Already in 1961, we have opened 20 offices and entered our 41st and 42nd states . . . North Carolina and Texas.

Public attitudes toward consumer credit have undergone a remarkable transformation in the last quarter century. People understand it better, and are making greater and wiser use of consumer credit to achieve a more abundant life. Such a trend is of vast significance to the future of our company.



### AMERICAN INVESTMENT COMPANY OF ILLINOIS

8251 Maryland Avenue, St. Louis 5, Missouri

Making loans to millions of American families through our principal subsidiaries

PUBLIC FINANCE CORPORATION . PUBLIC LOAN CORPORATION . DOMESTIC FINANCE CORPORATION GENERAL PUBLIC LOAN CORPORATION AND COMMERCE LOAN COMPANY