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Accurate Specialties Co., Inc.—Sales, Net Up—

In a semi-annual report to the stockholders, Mr. Nathan Zimmer, President of this New Jersey producer of semi-conductor metals and ceramics, announced on Feb. 24 earnings of 21c per share (estimated) based on \$826,532 sales during the first half of their fiscal year ending Dec. 31, 1960. These figures represent a 53% increase in sales and a 193% improvement in profits over those for the same period of a year ago.

Mr. Zimmer further stated in his report that the company's per share earnings of 21c for the first half of this fiscal year are almost double that of the entire previous fiscal year ending June 30, 1960, for which earnings were 12c per share. He commented that this has been accomplished in the face of a general turndown in the electronics industry.—V. 189, p. 2885.

Adams Corp.—Merger—

See Beatrice Foods Co., below.

Admiral Plastics Corp.—Sales, Net Up—

Sales of this corporation, for the six-month period ended Dec. 31, 1960 were \$705,000, compared to \$617,000 for the similar period a year ago. Harold L. Schwartz, Jr., Chairman, and A. Harry Fishman, President, jointly announced Feb. 21,

Earnings after taxes for the company's first six months rose to \$76,489, or 13 cents per share, as against \$72,900, or 12 cents per share, despite an increase of \$17,000 in mold expenses. Both per share figures are based on the 610,000 shares outstanding as of Dec. 31, 1960.

The company disclosed that results for the second fiscal half should be substantially higher as the final six months is the company's peak sales period. The company indicated that as a result of a number of new items recently introduced to the market Admiral's sales and earnings results for the full fiscal year should be far in excess of the fiscal year ending June 30, 1960.—V. 192, p. 1809.

Aetna Life Insurance Co.—Secondary Stock Offering—March 1, 1961, it was reported that a secondary offering of 218,667 shares of this company's stock at \$102 per share had been made through Morgan Stanley & Co., and Wood, Struthers & Co., both of New York City.—V. 190, p. 965.

Alabama Power Co.—Financing Notice—

The SEC has issued an order under the Holding Company Act giving interested persons until March 14, 1961, to request a hearing upon the financing proposal of Alabama Power Co. Alabama Power proposes to offer for public sale at competitive bidding (1) \$13,000,000 of first mortgage bonds due 1991 and (2) 80,000 shares of \$100 par preferred stock. An additional \$2,769,000 of bonds would be issued for improvement or sinking fund purposes. The proceeds of the cash sale of the bonds and preferred stock will be applied toward the company's program of property additions and improvements.—V. 193, p. 801.

Alaska Vending Diversified, Inc., Sitka, Alaska—Files With Securities and Exchange Commission—

The corporation on Feb. 14, 1961 filed a letter of notification with the SEC covering 16,333 shares of common stock (par \$10) and 8,308 shares of preferred stock to be offered at varying prices. For the common, \$10 per share, for the first 3,000 shares; \$12 for the next 8,333 shares and \$14 for the last 5,000 shares. For the preferred, \$2 per share, for the first 2,000 shares; \$2.40 per share for the next 4,166 shares and \$2.80 per share for the last 2,142 shares. No underwriting is involved.

The proceeds are to be used for unpaid principal due on contracts and working capital.

Alexander's Department Stores, Inc.—To Sell Interest

See (E. J.) Korvette, Inc., below.—V. 184, p. 2729.

American Eagle Mining Co., Spokane, Wash. — Files With Securities and Exchange Commission—

The company on Feb. 10, 1961 filed a letter of notification with the SEC covering 50,300 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

American Home Products Corp. (& Subs.) — Sales, Net Up—

For the year ended Dec. 31, 1960, the consolidated earnings of this corporation and its subsidiaries, after deducting depreciation, interest and other charges, but before provision for Federal and foreign taxes based on income, amounted to \$99,968,564, as compared with \$97,871,476 for the year 1959. After deduction of provisions for Federal and foreign taxes based on income, the consolidated net earnings for the year ended Dec. 31, 1960 amounted to \$48,574,668, equal to \$6.29 per share on the average number of shares (7,726,845) outstanding during the year, as compared with \$46,661,952, equal to \$6.08 per share on the average number of shares (7,768,887) outstanding during the year 1959.

Gross sales for the year 1960 amounted to \$480,007,322, a gain of 6% over the \$451,014,434 in 1959. This volume of business for 1960 was divided among the four operating divisions approximately as follows: Ethical drugs, 43%; packaged drugs, 25%; household products, 17%; Foods, 15%.—V. 192, p. 2505.

American Machine & Foundry Co.—Offers \$39,911,100 of 4¼% Debentures to Common Shareholders—The company is offering to the holders of its common stock rights

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to subscribe for an issue of \$39,911,100 of 4¼% convertible subordinated debentures due 1981 at the rate of \$100 principal amount of debentures for each 20 shares of common stock held of record on Feb. 28, 1961. The subscription price is 100%, and the subscription offer will expire on March 16, 1961. The offering will be underwritten by a group of investment firms headed by Eastman Dillon, Union Securities & Co.

REDEMPTION—The debentures will be convertible into common stock at \$120 per share through March 1, 1971, and \$130 thereafter. They will be redeemable at prices ranging from 104¼% to the principal amount.

PROCEEDS—American Machine & Foundry will use the proceeds from the sale of the debentures for working capital to finance the company's expanding business and to provide for the payment of all outstanding short-term loans, which at Dec. 31, 1960 amounted to \$31,000,000.

BUSINESS—The company and its subsidiaries manufacture, sell and lease a diversified range of products for consumer and industrial use, including pinpointers and bowling equipment and other recreational products; tobacco machinery; bakery equipment; electrical products for industry; and products for the petroleum industry. In addition, the company and its subsidiaries perform a substantial amount of contract engineering and manufacturing, relating principally to the nation's defense program.

REVENUES—The company's consolidated revenues have increased from \$168,769,000 in 1955 to \$356,400,000 in 1960. Its expansion has been financed from earnings, the sale of securities, by the sale of plants currently leased back and by borrowings under a series of long- and short-term loan agreements.

EARNINGS—For the nine months ended Sept. 30, 1960 sales and rentals amounted to \$245,008,000 compared with \$205,696,000 for the similar period of 1959 and net income of \$16,393,000 compared with \$12,995,000.

CAPITALIZATION—Giving effect to the sale of the debentures the company's capitalization will consist of long-term debt of \$128,175,000; 72,836 shares of preferred stock and 7,769,090 shares of common stock.

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the Underwriting Agreement, to purchase, and the company has agreed to sell to them severally the percentage set forth below opposite the name of each

underwriter of such of the debentures offered as shall not be subscribed for through the exercise of warrants:

	%		%
Eastman Dillon, Union Securities & Co.....	15.0	Johnston, Lemon & Co.....	1.75
A. C. Allyn & Co., Inc.....	1.75	Kidder, Peabody & Co. Inc.....	3.0
Arthurs, Lestrangle & Co.....	0.50	Kuhn, Loeb & Co. Inc.....	4.0
Baker, Weeks & Co.....	0.75	Mason-Hagan Inc.....	0.50
Barret, Fitch, North & Co. Inc.....	0.50	Merrill Lynch, Pierce, Fenner & Smith Inc.....	3.0
A. G. Becker & Co. Inc.....	1.75	Morgan Stanley & Co.....	4.0
Blyth & Co., Inc.....	3.0	F. S. Moseley & Co.....	1.75
Alex. Brown & Sons.....	1.25	Paine, Webber, Jackson & Curtis.....	1.75
Clark, Dodge & Co. Inc.....	1.75	Piper, Jaffray & Hopwood.....	1.25
John W. Clarke & Co.....	0.50	R. W. Pressprich & Co.....	1.75
Dewar, Robertson & Fancoast.....	0.50	Reynolds & Co. Inc.....	1.25
Dillon, Read & Co. Inc.....	4.0	Riter & Co.....	0.75
Dominick & Dominick.....	1.75	Schwabacher & Co.....	1.75
F. Eberstadt & Co.....	1.25	Shields & Co.....	0.75
Equitable Securities Corp.....	1.75	Smith, Barney & Co.....	3.0
The First Boston Corp.....	4.0	Stephens Inc.....	1.0
Folger, Nolan Fleming- W. B. Hibbs & Co. Inc.....	0.50	Stifel, Nicolaus & Co. Inc.....	0.75
Glore, Forgan & Co.....	3.0	Stone & Webster Securities Corp.....	3.0
Goldman, Sachs & Co.....	3.0	Spencer Trask & Co.....	1.25
Harriman Ripley & Co. Inc.....	3.0	Tucker, Anthony & R. L. Day.....	1.25
Hayden, Stone & Co.....	1.25	G. H. Walker & Co.....	1.0
Hemphill, Noyes & Co.....	1.75	Wertheim & Co.....	1.75
Hornblower & Weeks.....	1.75	J. C. Wheat & Co.....	0.75
W. E. Hutton & Co.....	1.75	White, Weld & Co. Inc.....	3.0

American Potash & Chemical Corp.—Record Earnings

Earnings were the best in the company's history, President Peter Colefax announced on Feb. 20.

Net income was \$5,157,859 equal to \$2.18 a share on the 2,275,538 shares of common stock outstanding at Dec. 31, 1960. In 1959 earnings were \$5,149,755 equal to \$2.17 a share on the 2,274,221 shares then outstanding.

Net sales totaled \$50,546,003 as compared with \$54,621,189 in the previous year.

Mr. Colefax stated that shipments of the principal commercial chemicals produced in the company's various plants continued at high levels through 1960. However, the decrease in sales principally reflected lower volume in the company's defense business. Profits were maintained due to improved efficiencies resulting from further betterments to plant and processes and to cost reduction programs.—V. 192, p. 2217.

American Seating Co.—Annual Report—

The largest sales in its 75-year history were realized by this company in 1960, according to the firm's annual report, released on March 1. Net sales of \$41,719,019 last year exceeded the previous all-time high by 3.1%, and were 5.8% higher than the \$39,414,030 total in 1959.

Net earnings were \$1,814,003, or \$2.77 a share, compared with \$1,920,743, or \$2.93 a share, in 1959. The 5.6% decrease was attributed by the company to substantial expenditures during 1960 in new production and distribution facilities, and in new product development. "It is anticipated that these facilities and products will contribute significantly to the company's volume and profits," James M. VerMeulen, President, stated.

The 1960 report described as favorable the general outlook for the company's markets. A further expansion of operations in Oregon, Washington, Idaho and Alaska resulted from last year's acquisition of the Northern School Supply Co., Portland, Ore. Also, the company is investing \$1,500,000 in equipment and working capital for a new plant now under construction at Booneville, Miss., for additional production of church furniture.

After extensive research and development, American Seating also brought two new product lines onto the market during 1960. Early in the year, the company entered the teaching machine field with the introduction of its Electronic Learning Center, a unit designed to improve and accelerate the learning processes. Last fall, it unveiled a new line of hospital patient room furniture, of revolutionary design, at the American Hospital Association convention.

"The line was well received, first shipments are now going out and there is an encouraging backlog of orders in hand," Mr. VerMeulen said. "It is expected this line will be an important contribution to profitable volume, and help counteract the marked seasonal character of the public seating business."

Other new product developments include the introduction of four new lines of church pewing, and a new light-weight reclining seat for inter-city buses. "These and other continuing product developments coming from the company's sizable and experienced research and development staff give assurance of continued leadership in the public seating field," Mr. VerMeulen concluded.—V. 193, p. 101.

American Surety Co.—Appointment—

The Chemical Bank New York Trust Co. has been appointed depository for the capital stock of the company.—V. 191, p. 601 and 1.

American Water Works Co., Inc. (& Subs.)—Annual Report—

For the year ended Dec. 31, 1960, American Water Works Co., Inc., had consolidated net income from operations of \$5,557,996, and consolidated net income including profit after income taxes on the disposition of a subsidiary of \$5,601,430, equivalent, after preferred dividend requirements, to \$1.51 and \$1.53, respectively, per share on the common stock, according to preliminary figures released Feb. 28. This compares with \$5,374,923, or \$1.46 per share, from operations and \$6,464,225, or \$1.79 per share, including profit after income taxes on the disposition of subsidiaries for 1959.

Consolidated gross operating revenues of subsidiaries for the year 1960 amounted to \$51,351,011, compared with \$48,024,545 for the previous year.

The net income of American Water Works Co., Inc., as a separate corporation, for the year 1960 amounted to \$3,562,011, or 89.8 cents per share after preferred dividend requirements, compared with \$2-

784,245 excluding profit after income taxes on the disposition of subsidiaries and \$3,556,443 including such profit, or 65.9 cents and 89.7 cents, respectively, per share for the year 1959.

There were 225,000 shares of \$25 par 6% preferred stock, 225,000 shares of \$25 par 5 1/2% preferred stock and 3,245,366 shares of common stock outstanding at Dec. 31, 1960.

The above figures are subject to audit.—V. 188, p. 45.

Amphenol-Borg Electronics Corp.—Merger—

Directors of this corporation, of Broadview, Ill., and FXR, Inc., Woodside, N. Y., meeting separately in Chicago, on Feb. 23 announced an

agreement "in principle" for the merger of FXR, Inc. into Amphenol-Borg. The announcement was made jointly by both companies with Arthur J. Schmitt, Chairman, and Matthew L. Devine, President, speaking for Amphenol-Borg, and Henry Feldmann, President and Chairman, for FXR, Inc.

The exchange of stock will be on the basis of 55/100 of a share of Amphenol-Borg for each share of FXR, Inc. The proposal will be submitted to stockholders of both companies on May 23 at their respective annual meetings.

Upon completion of the merger, all outstanding obligations of FXR,

Incl., including its convertible debentures, would become the obligations of Amphenol-Borg.

Amphenol-Borg is a principal supplier of electronic components. FXR, Inc. manufactures precision microwave and electronic test and measuring equipment, microwave systems, high power pulse modulators and waveguide components.

Sales of Amphenol-Borg for 1960 were \$60,300,000. FXR, Inc. sales last year were \$8,100,000. FXR, Inc. will continue to operate as a separate unit with present management organization and personnel. Henry Feldmann will become a director of Amphenol-Borg at the annual meeting in May.—V. 193, p. 803.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

Announced corporate external financing plans for this week (March 6-10) reveal a precipitous drop even when compared to last week's lackluster volume of public corporate flotations. The bulk of this week's financing will be in the state and municipal sector of the capital market and this, as now measured, will be a bit less than half of last week's large volume of sales and single placement.

Equity offerings take over in three of the four weeks ahead and in the only week where there is scheduled a significant amount of corporate bond issues (just over a \$100 million) the equity float manages to be a trifle larger. In short, reliance on funds from ownership shares mounts with the stock market's pace and direction. This is not to mean, however, that the potential backlog does not loom large with corporate bond offerings. It does in the subsequent weeks. The four week table just below shows the extent of visible stock offerings in dollar terms. The definitive total backlog table which follows the four-week recapitulation of slated issues with dates makes clear that the bond dollar volume has not fallen off. It might be added, here, that one of the reasons for the relatively larger amount of equity financing is due to the double-counting effect of new mutual fund issues. Two of them are scheduled, for example, in the second week (March 13-17). In all cases mutuals for exchange purposes are eliminated from both tables.

FOUR-WEEK FLOAT

	Corporate Bonds	Corporate Stocks	Total Corporates	* Municipals	Total of Both Financings
Mar. 6-Mar. 10	\$9,435,000	\$23,188,420	\$32,623,420	\$123,512,000	\$156,135,420
Mar. 13-Mar. 17	5,125,000	111,934,980	117,059,980	88,760,000	205,819,980
Mar. 20-Mar. 24	108,000,000	117,174,950	225,174,950	20,010,000	245,184,950
Mar. 27-Mar. 31†	-----	14,900,000	14,900,000	179,510,000	194,410,000
Total	\$122,560,000	\$267,198,350	\$389,758,350	\$411,792,000	\$801,550,350
Last Week's Data	171,227,300	192,693,130	363,920,430	546,964,000	910,884,430

* \$1 million or more. † Good Friday.

PREFERRED COME TO THE FORE

One of the striking changes in the past few weeks, after a long period of dormancy, has been the rise in the registration of preferreds. With debt issues receiving higher prices, it is only natural to expect that preferred stock would undergo a revival. In turn, this should signal numerous articles on the advantages of preferreds to investors. Actually, we have not as yet made full use of convertible preferreds in raising long-term capital.

TOTAL LIKELY BACKLOG OF OFFERINGS SHOWS SLIGHT GAIN

The backlog table immediately below is based on the *Chronicle's* listing of formally announced public offerings with and without set sales dates, and includes and transcends the four-week table above. It provides a summary in dollar volume of prospective offerings for new, replacement and secondary financing. It also includes a tabulation of the municipal backlog for offerings with tentatively assigned dates. This week's listing of tax-exempts shows a drop compared to last week. The data in parentheses denote the number of issues in the tabulation.

TOTAL FORMAL BACKLOG

	This Week	Last Week
Corporate bonds with dates	\$376,337,300 (22)	\$362,227,730 (25)
Corporate bonds without dates	94,111,500 (37)	78,528,250 (27)
Total Bonds	\$470,448,800 (59)	\$440,755,980 (52)
Corporate stocks with dates	\$444,846,350 (93)	\$353,996,130 (83)
Corporate stocks without dates	199,658,590 (163)	268,275,960 (164)
Total Stocks	\$644,504,940 (256)	\$622,272,090 (247)
Total Corporates†	\$1,114,953,740 (315)	\$1,063,028,070 (299)
Total Municipals‡	\$532,862,000 (63)	\$667,284,000 (75)

† Includes seven preferred with dates totaling \$106,556,000 and five preferreds without dates totaling \$2,836,000.

‡ This table and the float table above do not include such prospectives as State of California—\$100 million, new Public Housing Authority—\$100 million, Massachusetts Turnpike Authority \$175 million (private negotiation) and Florida Turnpike Authority bonds still without tentatively assigned dates.

The following aggregate figure differs from the one above since it confines itself solely to corporate offerings that are still in the indeterminate stage wherein plans have not been formally crystallized, approved nor demonstrated serious financing intentions. Included here, for example, are external financing plans not approved yet by stockholders, cleared by the courts, etc.

	Total Indeterminate Backlog	
	This Week	Last Week
Corporate stocks and bonds	\$1,600,000,000	\$2,600,000,000

The total of both the firm and indefinite backlogs gives a gross figure of \$4.2 billion. Last week's grand total for both backlog figures was \$3.6 billion.

CHANGES IN THE PAST WEEK

Municipal issues sold in the week of Feb. 23 through March 1 came to \$277,601,000 and this included the privately negotiated \$100 million Niagara Power Authority and the publicly bid \$30 million Chicago, Ill., and \$30 million Alabama School Agency, Ala. bonds. All told, there were 38 issues bid for of \$1 million and more and 11 were \$5 million and larger. One should think that corporate issuers would, similarly, take advantage of lower financing costs. If the present trend continues, and investors do not rebel, one can also expect the large municipal backlog without dates will shift over to the calendar. So far, in the *Chronicle's* tax-exempt

calendar of larger issues of March 3, only \$78,184,000 tax-exempts dated their offering intentions. A lot could happen between now and next week, though, with regard to this amount.

Public offerings of corporates in the week ending March 1 totaled \$94,365,970. And of this sum, \$40.5 million were convertible subordinate debentures of American Machine & Foundry, and \$28,479,200 consisted of four secondary issues, a merchant marine insured issue by States Steamship Co. for \$9,500,000, and one equipment trust certificate of \$5,100,000 by Great Northern Railway Co. Private placements for 11 corporate entities amounted to \$119,114,000.

What is true about municipals is also true about corporates. One should think that a heavier new and refinancing load would ensue in line with current capital debt market developments.

Corporates added to the *Chronicle's* calendar of March 3 were a resounding \$287,-119,720 reflecting some new issues and transfer from the undated to the dated backlog.

SUPPLY AND DEMAND IN THE CAPITAL MARKET

On the last day of this week, March 10, the one year Federal National Mortgage Association's 4 7/8s debentures will mature. This means \$100 million in funds will be looking for new investment outlets if no plans have been made as yet; and plans can change if a better offer comes along. A light calendar in the 28-day corporate visible supply and this tidy sum, if still free to invest, could make for some keen bidding. It would be unfortunate for the Administration and the changed Federal Reserve policy if the available funds did not go into bonds and thus materially assist the economy—which is the whole point of the new moves besides balance of payments consideration. If, instead, these and other available funds enter the short-term market where yields have been persistently and impressively going up, and into the flourishing, churning stock market, it may not spark a turn about in investment expenditures—notwithstanding the increase in equity offerings which cannot raise money like bonds and seems to succeed in slowing down the immediate amount of bond offerings except in the case of some utilities. Could it be that issuers are awaiting the new tax measures to stimulate investment spending and are not content to be merely attracted by the lowered financing costs which, anyway, accompanies a business decline? Further, long-term investors may keenly feel the stringency in the fewness of bond offerings but still may postpone the need for bonds in their portfolio until they see what will happen to their tax brackets and to the economy's direction.

Maturing on March 9 will be \$1.6 billion in Treasury bills. For the entire month of March Treasury bills maturing and requiring refunding will amount to \$9.8 billion. For some of the weeks ahead there will be a seasonal low in the demand for short-term Government securities because of the March income tax payment period. This may cause yields to go still higher as demand slackens off and supply does not decrease.

THE IDES OF MARCH

One more matter should be considered. And that is how much in the red will the government go in its spending plans? The government's demand for funds may cause the yield for bonds to drop and, since it is unlikely that there will be long-term financing, the only way the Treasury can overcome this is to rely during recessed times on short-terms. How high, then, will the short interest rate go?

When money is tight one can expect the short-term interest rate will cross over the long-term rate. This is not anticipated here under existing economic conditions. Nevertheless, history is being made when the stock market churns to a new high (excepting rails) and yields on short-terms are increasing, and bonds still manage to go up in price. True, the note and bond issues the Federal Reserve purchased last week and a half ago have dropped below their purchase price, and the increased pace of municipal issues has found a slowing down in the number snapped up. What this forebodes is anyone's guess. It may entail stepped up Federal Reserve buying.

To this we know that Chairman Martin hopes that his helmsman in the open market committee will be able to steer a successful course between the Scylla and Charybdis so that the short-terms do not go too high and long-term's yield drop too low and defeat this unique attempt to nudge the interest rates in both markets the way the money managers want them to go until recovery takes over. Tucked away in the corner, also affecting supply and demand considerations, is the possibility that the Administration will agree with the C.E.D. and remove the tax-exemption of state and municipal issues. The problem will be, in that event, how far the authorities will go in compensating lower taxes for investors. All this plays on the capital market as we go into the "ides of March."

LARGER ISSUES IN THE NEXT FOUR WEEKS

Included in the following list of the larger corporate and municipal issues expected in the next four weeks is one equipment trust certificate:

Week of March 6-March 10: 250,000 shares of Whippany Paper Board Co., Inc.; \$7,785,000 Louisville & Nashville RR, equipment trust certificates; and in *Municipals*—\$15 million Denver, Colo.; \$20,850,000 New Jersey; \$40 million Puerto Rico; \$10,634,000 St. Paul, Minn.

Week of March 13-March 17: \$50 million Atlantic Fund for Investment in U. S. Government Securities, Inc., common; 121,870 shares of Random House, Inc.; 400,000 shares of General Telephone Co. of Florida, preferred; 263,000 shares of Storer Broadcasting Co., common; 500,000 shares of Greenfield Real Estate Investment Trust, ben int.; 465,000 shares of Inter-Mountain Telephone Co., common; and in *Municipals*—\$4 million Cincinnati City School District, Ohio; \$15 million Duval County Board of Public Instruction, Fla.; \$7,936,000 Hempstead, N. Y.; \$4 million High Point, N. C.; \$25 million Pennsylvania General State Authority, Pa.; \$10 million Washington Sub. San. Dist., Md.; \$3,980,000 Utica Community School District, Mich.; \$4,025,000 Miami University, Ohio.

Week of March 20-March 24: \$20 million Municipal Investment Trust Fund, series A, units; \$70 million in debentures of Southern Bell Telephone & Telegraph Co.; \$10 million in bonds of Atlantic City Electric Co.; \$15 million in bonds and 120,000 preferred shares of Southwestern Public Service Co.; 800,000 shares of preferred and \$13 million in bonds of Alabama Power Co.; 273,437 shares of Rochester Telephone Corp., common; and in *Municipals*—\$3,750,000 San Mateo Union High School District, Calif.; \$4 million Plaquemines Parish, La.

Week of March 27-March 31: 70,000 shares of Beckman Instruments, Inc., common; and in *Municipals*—\$60 million State of Mass.; \$6,760,000 Allegheny County, Pa.; \$6 million Hillsborough County Special School Tax District No. 1, Fla.; \$100 million (State of) Kentucky.

March 2, 1961.

Ampoules, Inc.—Registers Common—

Ampoules Inc., 238 North Main St., Hudson, Ohio, filed a registration statement with the SEC on Feb. 28, 1961, covering 100,000 shares of common stock, to be offered for public sale at \$4 per share by Brand, Grumet & Seigel Inc. and Kesselman & Co. Inc. The underwriters will receive a 40c per share commission. The registration statement also includes 10,000 common shares recently purchased by the underwriters at 50c per share, and 20,000 common shares which underlie a like amount of eight-year warrants purchased by the underwriters for \$200, which warrants are exercisable at \$4 per share.

The company was organized in January 1958 and is engaged in the design and development for mass production of sterile disposable hypodermic ampoules for administering medication by subcutaneous injection into humans and animals. The company has developed pilot machinery for producing completed prototype ampoules, but the development of integrated machinery, which will be necessary to enable pharmaceutical companies, or custom packagers acting on their behalf, to assemble the component parts, with medication sealed inside, at low cost, has not commenced. According to the prospectus, the company believes it possible to commence commercial operations within 18 months of the receipt of the proceeds from this offering but there is no assurance that such will be the case. Of the net proceeds from the stock sale, \$105,000 will be used for molds and dies essential to manufacture in commercial quantities the component parts of the hypodermic ampoules, \$50,000 to design, develop and promote mechanical applicators to be used in conjunction with ampoules in giving injections, \$40,000 to purchase additional laboratory equipment and to pay additional engineers, and \$7,500 to purchase components for producing about 50,000 ampoules to be used for further clinical tests, and the balance will be used to supplement working capital and for other general corporate purposes.

According to the prospectus, the company has outstanding 59,750 common shares having a book value of \$1.49 per share. These shares, owned by promoters and management officials at a total cost to them of \$89,200, will represent 37.4% of the outstanding shares after the public sale of the 100,000 shares the subject of this offering, which latter will represent a 62.6% interest in the company for a cost of \$400,000. In addition, 14,750 shares are reserved for exercise of subscribers' warrants, 14,550 shares for exercise of promoters' warrants, 20,000 for exercise of underwriter warrants, and 16,000 for exercise of employees' stock options. The prospectus lists Robert B. Keegan as President and one of the stockholders.

Angeles Crest Development Co., Inc.—Files Financing Plan—

Angeles Crest Development Co., Inc., 3436 North Verdugo Road, Glendale, Calif., filed a registration statement with the SEC on Feb. 27, 1961, covering \$1,500,000 of 7% subordinated debentures due April 1, 1971, and 75,000 shares of common stock, to be offered for public sale in units consisting of 500 of debentures and 25 common shares. The units are to be offered for sale at \$632.50 per unit through underwriters headed by Dempsey-Tegeler & Co. and Lester, Ryons & Co., which will receive a \$69,875 per unit commission. The stockholders of the company will sell to certain partners and associates of the principal underwriters, for \$750, six-year warrants to purchase 15,000 common shares owned by them at \$5.50 per share.

The company was organized under California law in April, 1960, for the primary purpose of acquiring land with a view to developing residential lots, of golf course and related facilities. In February, 1961, the company acquired about 406 acres of vacant and unimproved land in the La Canada-Flintridge area of Los Angeles County, and an option to purchase about 7.7 adjacent acres. The company plans to exercise such option upon completion of this offering and to develop an 18-hole championship golf course, a country club and related facilities and to subdivide the remainder of the property into high-grade residential building sites. The company paid \$34,398 to cover certain costs and issued 75,000 common shares in exchange for the 406 acres and intends to exercise the option to purchase the adjacent 7.7 acres for \$42,350 plus 6% of such amount per annum from June 15, 1960 to a date 30 days after the date the option is exercised. The 406 acre property is subject to a \$1,436,787 note which matures on Feb. 15, 1967 (or Nov. 15, 1971 pursuant to an option granted by the holders of the note), bears no interest, and is payable in annual installments of not less than \$100,000 beginning June, 1961. Of the \$1,620,000 net proceeds from the sale of the units, \$100,000 will be used to pay the first installment on the mortgage note, \$1,398,000 for expenses with respect to the first phase of development for the La Canada property, including the \$45,000 purchase price of the additional 7.7 acres; and \$87,602 will be added to working capital.

In addition to the note, the company has outstanding the 75,000 common shares which are owned in equal amounts by William H. Charles L. and Dexter L. Godbey, previously owners of the property. William H. Godbey is President and Board Chairman.

Arkansas Western Gas Co.—Seeks Order—

This company, of Fayetteville, Ark., has applied to the SEC for an order under the Trust Indenture Act of 1939 with respect to the trusteeship of The First National Bank of Chicago under certain trust indentures; and the Commission has issued an order giving interested persons until March 13, 1961, to request a hearing thereon. First National is trustee under an indenture dated April 1, 1959, pursuant to which \$1,000,000 of 4.60% sinking fund (convertible) debentures due 1984 are outstanding; an indenture dated Sept. 1, 1957, pursuant to which \$1,100,000 of 5% sinking fund debentures due 1982 are outstanding; and an indenture dated Dec. 1, 1960, under which \$1,500,000 of 5½% sinking fund debentures due 1985 are outstanding. In its present application, Arkansas Western Gas seeks a determination by the Commission that trusteeship by First National under the 1960 indenture is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify First National from acting as trustee under any of such indentures.—V. 191, p. 2198.

Associated Spring Corp.—Sales, Net Down—

Sales and earnings of the company declined in 1960, according to figures released on Feb. 21. Gross sales for 1960 were 13% below 1959, while earnings were off \$1.15 from \$1.68 per share for 1959.

COMPARATIVE DATA		
	1960	1959
Sales	\$42,671,419	\$48,826,165
Net earnings	607,296	1,922,665
Per share	\$0.53	\$1.68

Commenting on the results of operations for the past year, Carlyle F. Earnes, President, said: "Although our business was below that of 1959, it was more favorable than for 1958, which also was a year of general business recession. In common with many other businesses we continue to feel in the first quarter of 1961 the effects of the lower levels of activity established during the latter part of 1960.—V. 191, p. 1106.

Atlas Credit Corp.—Record First Quarter—

The Jenkintown, Pa., corporation and its subsidiaries for the quarter ended Dec. 31, 1960, had record net income of \$208,000, Jack L. Wolgin, President, reported to stockholders. While no comparative figures for the like quarter of 1959 are available, Mr. Wolgin estimated the December quarter earnings at "about double a year ago." The corporation's fiscal year ends Sept. 30.

For the fiscal year ended Sept. 30, 1960, Atlas Credit had operating revenues of \$1,579,772 and net income of \$447,043.

Mr. Wolgin told stockholders that operating revenues for the quarter ended Dec. 31, 1960, were \$615,025, compared with \$300,000 in the December quarter of 1959. Notes receivable on Dec. 31, last, reached a record \$13,480,000, up from \$6,662,000 at Dec. 31, 1959.

Capital funds at the end of 1960 climbed to \$5,065,841 from \$2,464,000 at the end of 1959 and from \$4,864,000 at Sept. 30, 1960. Unearned finance charges reached a new high at \$2,224,000 on Dec. 31, last, from \$1,003,000 a year ago.

In reporting record results for the first quarter of the corporation's fiscal year, Mr. Wolgin stated that he anticipates that this favorable

trend of business will continue during the remainder of the corporation's fiscal year.

Atlas Credit is a national financing institution, with subsidiary branches and service centers in 23 States and two Canadian Provinces. The corporation specializes in financing home improvements and in the purchase and lease back of plants and equipment.—V. 193, p. 103.

Audiographic, Inc.—Registers Common—

Audiographic Inc., 2750 Merrick Rd., Bellmore, L. I., N. Y., filed a registration statement with the SEC on Feb. 27, 1961, covering 150,000 shares of common stock, to be offered for public sale at \$4 per share through underwriters headed by First Broad Street Corp., which will receive a commission of 44c per share. The registration statement includes an additional 22,500 shares sold at 66c per share by the principal stockholders of the company to the underwriters and their associates.

The company is engaged in the manufacture and sale of fire and burglar warning systems to one wholly owned branch subsidiary and to 20 distributors in New York and eight other states and the District of Columbia. The branch subsidiary operates in Virginia, and the company intends to concentrate its activities in the future on the formation of additional branch subsidiaries; but will continue the sale of warning systems to present distributors. Of the \$497,000 estimated net proceeds of its sale of additional stock, \$77,000 will be used to establish these subsidiaries; \$50,000 for the purchase of equipment to commence the manufacture of many component parts now purchased from others in the manufacture of warning systems; \$75,000 for repayment of indebtedness owing to Robert Ostrow and Jack Malin, President, and Board Chairman, respectively; \$60,000 for the purchase of additional inventory; and the balance for working capital and other purposes.

The company now has outstanding 309,000 common shares, of which Malin and Ostrow own 133,875 shares each. The 309,000 common shares were issued to the principal stockholders in exchange for no par stock of the company, the exchange being based on the \$125,164 book value of the stock as of Nov. 30, 1960.

B. M. C. Industries, Inc.—Offering and Secondary—

B. M. C. Industries, Inc., 1101-1109 Utica Avenue, Brooklyn, N. Y., filed a registration statement with the SEC on March 1, 1961, covering 50,000 shares of 7% non-cumulative convertible preferred stock, and 200,000 shares of common stock, of which latter 50,000 shares are to be offered for public sale by the company and 150,000 shares, being outstanding stock, by the present holder thereof. Such securities are to be offered and sold in units, at \$11.50 per unit, each consisting of one preferred and four common shares. The offering will be made on a best efforts, 75% of the total offering or none basis through International Services Corp., which will receive a \$1,525 per unit commission and \$12,500 for expenses. The registration statement includes 25,000 additional common shares subscribed by the underwriter and certain others at 1 cent per share, 50,000 3-year warrants issuable at 1 cent per warrant to the underwriter and others and entitling them to purchase a like amount of additional common shares at \$1 per share, and 50,000 such warrants issued to the selling stockholder.

The company (formerly Beakatron Manufacturing Corp.) is engaged in the business of designing and producing AM console radios, phonographs and combination radios and phonographs as consumer products and also the manufacture of signal generators, sub-assemblies of radar equipment and electronic test equipment. The net proceeds from the company's sale of additional stock will become a part of the general funds and working capital to be used for corporate purposes including the expansion of operations: Some \$45,000 of such proceeds will be used for the purchase of additional electronic equipment and dies and molds.

In addition to certain indebtedness, the company has outstanding 430,000 shares of common stock, all of which is owned by Osia Goldstein, President and Board Chairman, who proposes to sell the 150,000 shares. Upon conclusion of the public offering, Goldstein will own about 50.5% of the company's outstanding voting stock.

Banner Industries, Inc. — Securities Offered—Banner Industries, Inc. of St. Louis, Mo. is offering 125,000 units at \$10 per unit. Each unit consists of two shares of common stock, par value \$0.10 per share, and one warrant to purchase one share of common stock at \$6 per share to May 1, 1962. Netherlands Securities Co., Inc. is the underwriter. The offering sold quickly at a premium.

BUSINESS—The company is primarily engaged in the wholesale distribution of tools, housewares, hardware, sporting goods, toys and promotional specialty items to hardware stores, drug stores, super markets, department, discount and mercantile chain stores and other hardware distributors. It also sells such merchandise at retail through its wholly-owned subsidiary, Giant Value Stores, Inc. The company additionally purchases distress merchandise offered by manufacturers or merchandise which is put up for auction. Such merchandise is sold by its sales force substantially below the going market price for such items. Banner Industries, Inc. and its wholly-owned subsidiary, Mississippi Valley Hardware Co. have imported from abroad for years, tools, hardware, toys and promotional specialty items.

PROCEEDS—The net proceeds of this offering will be used to open leased departments in self-service discount centers and super markets, expansion of the company's imports from Japan and Europe and for additional working capital.—V. 192, p. 2323.

Basic Inc.—1960 Results—

Total income of Basic Inc. in 1960 reached a record level of \$25,826,056, resulting in net income of \$1,016,002 after a special charge of \$266,316 relating to the write-off of the company's Cuban investments. Net income after preferred dividends equalled \$.78 per common share.

Comparable figures for 1959 were total income of \$25,620,744, net income of \$2,118,399, and earnings per common share of \$1.81.

Writing off the Cuban investments, which totaled \$554,823, had the effect of penalizing Basic's reported earnings \$.23 per share in 1960 after applicable tax credit.

Commenting in his annual letter to stockholders, H. P. Eells, Jr., President, cited unusually heavy research and development expenses, the price-cost squeeze, and the irregular pattern of steel production during 1960 as other elements contributing to the reduction in earnings.

Mr. Eells stated that the company will continue to strengthen its position as a lining supplier for basic oxygen steelmaking furnaces, and predicted that 1961 earnings—free of heavy non-recurring expenses and charges—will show a substantial improvement if steel production reaches the generally anticipated level of 100 million tons for the year.—V. 193, p. 197.

Beatrice Foods Co.—Merger—

Merger of Adams Corp. of Beloit, Wis., and affiliated companies, into Beatrice Foods Co., Chicago, Ill., was announced on Feb. 22 by Arthur B. Adams, Chairman of the Board of Adams, and William G. Karnes, President of Beatrice Foods.

Adams Corp. and its affiliates manufacture a nationally-distributed line of snack foods including Korn Kurls, Kurly Kue Chips, Caramel Corn, Instant Snack Dips and Cheese Wafers. The company will operate as a separate division of Beatrice Foods. Terms of the merger were not disclosed.

Adams will operate with the same management, personnel, products, brand names, manufacturing processes and distribution. Arthur B. Adams will continue as Chairman of the Board and Allan W. Adams as President. The corporation's principal executive and sales offices will remain at 1126 Harvey St., Beloit, Wis.—V. 193, p. 4.

Berkey Photo, Inc.—Common Stock Offered at \$11.75—An underwriting group headed by Paine, Webber, Jackson & Curtis made an initial public offering on

March 2 of Berkey Photo, Inc. common stock. The group offered 464,725 shares at \$11.75 per share. The offering sold quickly at a premium.

PROCEEDS—Of the offering, 180,000 shares are being sold by the company and 284,725 shares for the benefit of a group of selling stockholders. Of the company proceeds from the sale, approximately \$600,000 will be used for the expansion of color processing facilities; added to repay short-term bank loans, and the balance will be added to working capital. The stock has been closely held, and prior to now no market has existed for it.

BUSINESS—Berkey Photo, Inc., serving the metropolitan New York area, Boston, Chicago, Detroit and Philadelphia is a processor of color and black and white photographic film and, through its subsidiaries, an importer and wholesale and retail distributor of photographic equipment. The photographic processing business was started in 1933, and Berkey Photo was one of the first processors to enter the color field. Through its subsidiaries, the company is the sole importer and distributor of the Linhof, Arriflex and Minox cameras and equipment from Germany and imports and distributes the Canon, Olympus and Samoca from Japan. Approximately 36% of company sales is from the processing business and 64% from the company's wholesale distribution divisions.

EARNINGS—For the nine months ended Sept. 30, 1960, net sales totaled \$9,140,574 and net income amounted to \$451,213, equal to 55 cents per share on 820,000 shares outstanding, compared to net sales of \$7,950,672 and net income of \$178,678, or 22 cents on the same number of shares in the like period of 1959.

DIVIDENDS—The company has not previously paid dividends on its common stock, and, for the present, the board of directors anticipates that earnings will continue to be used to finance company growth.

CAPITALIZATION—Giving effect to the offering, capitalization will consist of no debt and 1,000,000 shares of common stock, \$1 par value.

UNDERWRITERS—The names and addresses of the several underwriters for whom Paine, Webber, Jackson & Curtis acted as representative, and the respective number of shares which each underwriter was committed to purchase from the company and the selling stockholders are set forth below:

	Shares		Shares
Paine, Webber, Jackson & Curtis	128,725	Dempsey-Tegeler & Co.	3,800
Kidder, Peabody & Co.	17,200	Emanuel, Deetjen & Co.	3,800
Bache & Co.	9,700	Federman, Stonehill & Co.	3,800
A. G. Becker & Co. Inc.	9,700	Fulton, Reid & Co. Inc.	3,800
Hemphill, Noyes & Co.	9,700	Goodbody & Co.	3,800
Hornblower & Weeks	9,700	Granbery, Marache & Co.	3,800
Lee Higginson Corp.	9,700	J. A. Hogle & Co.	3,800
Carl M. Loeb,		E. F. Hutton & Co. Inc.	3,800
Rhoades & Co.	9,700	Johnston, Lemon & Co.	3,800
F. S. Moseley & Co.	9,700	Laird & Co. Corp.	3,800
Reynolds & Co. Inc.	9,700	Loewi & Co. Inc.	3,800
Shearson, Hammill & Co.	9,700	Merrill, Turben & Co. Inc.	3,800
A. C. Allyn & Co. Inc.	7,300	The Milwaukee Co.	3,800
Blair & Co. Inc.	7,300	Mitchum, Jones & Templeton	3,800
H. M. Bylesby & Co. Inc.	7,300	Piper, Jaffray & Hopwood	3,800
Clark, Dodge & Co. Inc.	7,300	The Robinson-Humphrey Co. Inc.	3,800
Francis I. duPont & Co.	7,300	L. F. Rothschild & Co.	3,800
Halgarten & Co.	7,300	Schwabacher & Co.	3,800
W. E. Hutton & Co.	7,300	Sutro & Co.	3,800
W. C. Langley & Co.	7,300	C. E. Unterberg, Towbin & Co.	3,800
McDonald & Co.	7,300	Van Alstyne, Noel & Co.	3,800
Prescott, Shepard & Co. Inc.	7,300	Wagenseller & Durst Inc.	3,800
Shields & Co.	7,300	G. H. Walker & Co.	3,800
William B. Staats & Co.	7,300	Walston & Co. Inc.	3,800
Tucker, Anthony & R. L. Day	7,300	Winslow, Cohe & Stetson Inc.	3,800
Arthur, Lestrangle & Co.	3,800	Ira Haupt & Co.	3,000
Bateman, Eichler & Co.	3,800	Saunders, Silver & Co.	3,000
Blunt Ellis & Simmons.	3,800	Stern, Frank, Meyer & Fox	3,000
Alex. Brown & Sons.	3,800	J. C. Wheat & Co.	3,000
Courts & Co.	3,800	Willis, Kenny & Ayres Inc.	3,000
Crowell, Weedon & Co.	3,800		
Crutenden, Podesta & Co.	3,800		

Berman Leasing Co.—Completes Financing Program—

This national truck, trailer leasing organization of Pensburg, Pa., has finalized a \$20,000,000 loan agreement with Fidelity Philadelphia Trust Co., The Chase Manhattan Bank and 16 other banking institutions throughout the country. In announcing this unique loan agreement, Mr. Stuart Webb, Vice-President, Finance, of Berman Leasing, stated that the proceeds from loans under this agreement will be used to retire indebtedness incurred in connection with the acquisition of vehicles.

Mr. Webb also announced that the Board of Directors has declared its first dividend of 10 cents per share on its common stock, payable March 15, 1961, to stockholders of record at the close of business Feb. 28, 1961.

The first interim report issued by Berman Leasing to shareholders covering the period July 1, 1960, to Dec. 31, 1960, shows net earnings of 50 cents per share.—V. 192, p. 2506.

Beryllium Manufacturing Corp.—Registers Common—

Beryllium Manufacturing Corp., 253 West Merrick Road, Valley Stream, Long Island, N. Y., filed a registration statement with the SEC on Feb. 27, 1961, covering 105,000 shares of common stock, to be offered for public sale at \$4.50 per share. The offering will be made on a best efforts basis through Eldes Securities Corp., which will receive a \$675 per share selling commission and \$20,000 for expenses. The company also has agreed to sell the underwriter, at 1c each, 25,000 five-year warrants to purchase a like amount of additional common shares at \$4.50 per share.

The company was organized under Delaware law in December 1960 for the purpose of acquiring the assets of Allied Scarsdale Corp., Alsea Beryllium Machining Corp., Alsea Realty Corp. and Patten Corp. The company is engaged in the businesses conducted by the predecessor companies, namely, the machining and fabrication of pure beryllium components, as well as other metals, non-metals, plastics and phenolics. Of the net proceeds from the stock sale, \$180,000 will be used in expansion of plant and facilities, \$50,000 for beryllium inventory and the balance for working capital.

In addition to certain indebtedness, the company has outstanding 205,767 shares of common stock, of which Henry G. Siracusan, President, and Patrick F. Farrelly, Executive Vice-President, own 81,649 shares (39.68%) each. Siracusan and Farrelly received such shares out of the aggregate of 205,767 shares issued as a result of the acquisition of the predecessor companies. Siracusan and Farrelly had owned about 98% of the stock of Allied Scarsdale and all of the stock of Alsea Realty and Panthen Corp.

Bessemer & Lake Erie RR.—Earnings—

	1961	1960
Month of January—		
Railway operating revenue	\$632,350	\$1,534,840
Railway operating expenses	1,277,927	1,313,483
Net revenue from railway operations	*\$645,577	\$221,357
Net railway operating income	*\$306,245	225,798

*Deficit.—V. 193, p. 599.

Bethlehem Steel Co.—Annual Report—

Total revenues of \$2,208,954,823 for the year 1960 were disclosed on Feb. 27 by Bethlehem Steel in its annual report to stockholders for the year ended Dec. 31. This compared with \$2,079,082,467 reported for the previous year.

The 1960 figure included net billings as reported earlier this year for products and services in the amount of \$2,178,120,164 plus interest, dividends and other income of \$30,834,659.

Total assets of the corporation showed an increase for 1960 over

1959 to \$2,274,957,167 from \$2,269,382,851. Total current liabilities are listed at \$394,067,221 against the 1959 figure of \$393,188,898.

Total taxes at \$224,972,789 showed a substantial increase from the \$199,648,286 paid in 1959. Working capital was reported at \$656,905,687, as against \$725,133,178 for the preceding year.

Operating at 69.3% of its rated annual capacity of 23,000,000 tons, Bethlehem produced 15,941,104 net tons of steel and shipped 11,418,713 net tons of steel products, in both cases a gain over strike-torn 1959.

The firm showed a monthly average number of employees of 138,344 as compared with 126,874 for the preceding year, and a 1960 payroll of \$858,333,417, a decided rise from the \$781,840,564 reported a year earlier.

Total employment costs, including pensions, social security, and other benefits were \$945,732,419, up from \$860,031,928 recorded in 1959. —V. 191, p. 2087.

Bigelow-Sanford Inc.—Sales Up, Net Down—

Consolidated net sales of this company for the year ended Dec. 31, 1960 were \$74,214,000, an increase of 3.14% over sales of \$71,954,000 for 1959. Figures for 1960 include Crestliner operations from April 1, the date on which this subsidiary was acquired. Net profit for 1960 was \$1,444,000, equal to \$1.28 per share of common stock outstanding, after deducting preferred dividends. For the year 1959, net profit was \$1,907,000, equal to \$1.73 per share of common stock.

Net sales for the fourth quarter of 1960 were \$20,608,000, a decrease of 3.29% below sales of \$21,308,000 for the same period of 1959. Net profit for the fourth quarter of 1960 was \$181,000, or 14 cents per share of common stock. For the fourth quarter of 1959 net profit was \$639,000, or 59 cents per common share.—V. 193, p. 907.

(M.) Blatt Co.—Registers Common—

The M. Blatt Co., 315 Third Street, Trenton, N. J., filed a registration statement with the SEC on Feb. 28, 1961, covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Maltz, Greenwald & Co. The public offering price and underwriting terms are to be supplied by amendment. The company has agreed to sell the principal underwriters, for \$250, five-year warrants to purchase 25,000 additional common shares at a price which is to be supplied by amendment.

The company is engaged principally in the design, construction and installation of tenpin bowling lanes and related equipment, and the sale of bowling accessories. It also manufactures and reconditions billiard tables. The net proceeds from the stock sale will be used as follows: \$50,000 for the purchase of equipment, including fiberglass spray machinery, additional metal working and woodworking equipment, and the expansion of facilities for the construction of billiard tables; \$100,000 for the development and promotion of new bowling accessories and the establishment of an additional sales facility; \$100,000 for the repayment of certain current indebtedness; and the balance will be added to general funds to be available for working capital, including the financing of sales of bowling lanes and related equipment.

In addition to certain indebtedness, the company has outstanding 130,000 shares of common stock, of which Melvin Blatt, President, and Arthur Teich, Secretary-Treasurer, own 50% each. Blatt and Teich also own the \$398,500 outstanding 8% subordinated debentures due 1970, issued in consideration of the assumption by them of a similar amount of debt obligations of the company to certain individuals.

Bohn Aluminum & Brass Corp.—Sales Up, Net Down

This Detroit company, a diversified manufacturer in the metal fabricating industry, and a supplier of steel products, cement and plastic housewares, increased sales during 1960, but extremely competitive conditions in all its product lines placed earnings below the 1959 level. Consolidated net sales for the year ended Dec. 31, 1960, rose to \$49,045,954, from \$45,669,559 in 1959.

The inclusion of a full year's operations of the Port Everglades Steel Corp., a subsidiary acquired in October, 1959, was a major factor in the sales increase.

After provision for taxes, net profits amounted to \$1,004,822, equal to \$2.10 per share on 477,852 outstanding common shares. This compares with a 1959 net of \$1,260,681, which was equal to \$2.64 per share on the 477,552 common shares outstanding at the end of 1959.—V. 193, p. 375.

Borden Co.—Acquires—

The Hawley-Monk Company of Cincinnati, Ohio, manufacturers of inks, varnishes and related materials for the graphic arts industry, has been acquired by the Borden Company, according to an announcement by Augustine R. Marusi, President of the Borden Chemical Company Division.

Hawley-Monk will complement the facilities of Commercial Ink & Lacquer Company, a division of the Borden Chemical Company. There will be no major change in operating policy or personnel of Hawley-Monk, Mr. Marusi said. C. O. Monk, President of the Cincinnati firm, and C. B. Hawley, its Executive Vice-President, will continue to be active in the operation of the business.

With present ink manufacturing facilities at Fair Lawn, N. J., and Whitehouse, Ohio, Borden Chemical will now be able to supply a complete line of ink products to the graphic arts industry. Mr. Marusi said. He pointed out that Hawley-Monk operations include manufacturing facilities in Cincinnati, Ohio; Baltimore, Md.; Los Angeles, Calif.; and Kalamazoo, Mich. In addition, it has manufacturing service and warehouse centers in Charlotte, N. C., and Buffalo, N. Y.

Boston Equity Exchange Fund, Inc.—Registers Com.

Boston Equity Exchange Fund, Inc., 31 Milk Street, Boston, Mass., filed a registration statement with the SEC on March 2 covering 100,000 shares of common stock, to be offered to individuals, fiduciaries and others who may wish to exchange securities owned by them for shares of the Fund. The minimum deposit which will be accepted will be securities which, at the date of deposit, have a market value of at least \$5,000. F. L. Turgeon Associates, Inc. is listed as the Fund's underwriter, manager and investment adviser.

The Fund is an open-end diversified investment company organized under Massachusetts law in January 1960. Its stated investment objective is to seek possible long-term growth of capital and income. Frank L. Turgeon is listed as President of the Fund.

Bowman Products Co.—Sales Up, Net Down—

This company, in its 1960 financial review, reported over-all sales up 3.5% over 1959. Sales in 1960 were \$17,976,151, compared with \$17,370,000 in 1959. Net income after taxes totaled \$1,102,938, compared with \$1,152,000 last year, a decrease of 4.2%.

The decline in net income was caused by the company's preparation in areas of personnel and facilities for future expansion. At the same time the company was able to effect a slight increase in gross profit margins over 1959.—V. 191, p. 2199.

Brillo Manufacturing Co., Inc. (& Subs.)—Sales Up, Net Down—

Brillo and its subsidiaries had consolidated net sales of \$24,648,415 in the year ended Dec. 31, 1960, compared with \$22,865,985 in the previous year, it was announced on March 1 in the annual report to shareholders. Consolidated net earnings for 1960 were \$758,407, or \$1.75 per common share, against \$1,276,778, or \$2.95 per share in 1959.—V. 191, p. 1319.

Broad Street Investing Corp.—Acquisition Cleared—

The SEC has issued an exemption order under the Investment Company Act permitting this New York investment company to issue its shares at their net asset value for substantially all of the cash and securities of Western Railway Equipment Co., amounting to \$1,570,735 as of Sept. 30, 1960.—V. 193, p. 907.

Brockton Taunton Gas Co.—Private Placement—

March 2 it was announced that 40,000 shares of this utility's cumulative preferred stock, 5% series, \$50 par, have been privately placed by First Boston Corp.—V. 190, p. 2139.

Burru Biscuit Corp.—To Acquire—

George W. Burru, President of Burru Biscuit Corp., and Leland J. Davis, President of Cal Ray Bakeries Inc., jointly announced on Feb. 24 that a merger agreement has been approved by directors of both companies, subject to ratification by stockholders.

Under the merger proposal Cal Ray Bakeries, a leading West Coast producer of cookies, potato chips, popcorn and snack foods with sales of approximately \$8.2 million and net profit for the current fiscal year ended March 31, 1961 estimated at \$260,000, will become the Western Division of Burru Biscuit Corp.

The \$8.2 million Cal Ray sales added to Burru's projected \$25 million volume for the current fiscal year would bring the total volume of the combined companies to above \$33 million.

The merger terms include the exchange of one share of Burru common for each two shares of Cal Ray common.

Mr. Davis, Cal Ray's President, will become a Vice-President of Burru Biscuit in charge of the Western Division. He will also become a director of Burru. Albert B. Potter, currently Vice-President and assistant secretary will also be named a director of Burru Biscuit and will serve as assistant secretary.

Cal Ray has four operating plants, the largest being in Glendale, Calif. Others are in Tucson and Phoenix, Arizona and in Albuquerque, New Mexico. Mr. Burru, noting that these plants are located in areas enjoying tremendous population growth, said that the organization plans to capitalize on this.

The joint statement outlined the mutual benefits to be derived from the merger. By merging Cal Ray into Burru now, Cal Ray stockholders would benefit in numerous ways including: (1) a listed market (the American Stock Exchange) for their holdings, and (2) obtaining for Cal Ray the research facilities, technical personnel, industrial engineering, package designing and developments of Burru.

Among the more important benefits accruing to Burru Biscuit are: (1) It makes possible national coverage by Burru which now generally is concentrated in the vast Eastern market, and (2) decreases costs, because sales of Burru on the west coast may now be transferred to its Western Division (Cal Ray), eliminating the heavy freight charges on shipments from Burru's main plant in Elizabeth, N. J.

Cal Ray currently produces some 42 different types of cookies. Its products are marketed under such brand names as "Cal Ray," "Crispy," "Frontier Food," "Deer Park," "Scandia" and "Danish Imperial."—V. 192, p. 1707.

California Financial Corp.—Offering and Secondary—

This corporation of 11 Tillman Place, San Francisco, filed a registration statement with the SEC on Feb. 23, 1961, covering 88,977 shares of capital stock, of which 35,000 shares are to be offered for public sale by the company and 53,977 shares, being outstanding stock, by the present holders thereof. William R. Staats & Co. and J. Barth & Co. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes an additional 291,786 shares of outstanding stock which are now owned or which may be acquired by certain of the selling stockholders and which may be sold by them in the open market 120 days after the effective date of this offering.

The company, through its subsidiary, Security Savings and Loan Association, is engaged in the savings and loan business in the San Francisco Bay area. It also conducts an insurance agency for fire, casualty and mortgage redemption life insurance and renders management services to its subsidiaries. It directly participates in the financing of real estate development projects which involves the purchase of land for resale. A subsidiary, Corporate Agency, acts as trustee under deeds of trust. About half of the net proceeds from the company's sale of additional stock will be used for the reduction of bank notes incurred for direct participations in real estate development projects. The balance of the proceeds will be available for expansion of the direct operations of the company and the possible acquisition of one or more other businesses of a related nature.

In addition to certain indebtedness, the company has outstanding 709,459 shares of capital stock, of which Abraham Kofman, a Director, owns 126,960 shares and management officials as a group 181,220 shares. The list of 34 selling stockholders includes Kofman, who proposes to sell 6,000 shares through the underwriters and may sell 54,000 shares later in the open market, and John J. Peters, President, who owns 11,813 shares and proposes to sell 5,813 shares through the underwriters and may sell the balance in the open market. All but three of the other selling stockholders propose to sell part and may sell all of their holdings, ranging from 214 to 49,200 shares. Of the 291,786 shares, 205,543 shares are presently owned by the selling stockholders, 42,000 shares are reserved for issuance upon conversion of notes, and 17,117 shares are reserved for issuance under stock options. An additional 26,526 shares may hereafter be issuable as stock dividends (or under anti-dilution provisions) to holders of the foregoing.—V. 189, p. 1572.

California General, Inc.—Capital Stock Offered—Pur-

suant to a Feb. 21 offering circular, Dempsey-Tegeler & Co., 1000 Locust St., St. Louis 1, Mo., publicly offered 60,000 shares of this firm's \$1 par capital stock at \$5 per share.

APPOINTMENTS—Transfer agent, The United States National Bank, of San Diego (Main Office), San Diego, Calif. Registrar, The First National Trust and Savings Bank of San Diego (Main Office), San Diego, Calif.

BUSINESS—California General, Inc. was incorporated in California on March 17, 1947, and maintains its executive offices and principal manufacturing plant at 798 "F" Street, Chula Vista, Calif., approximately eight miles Southeast of San Diego.

The company is presently engaged in the business of fabricating component parts and assemblies for missiles. The company's business presently consists almost entirely of manufacturing thrust nozzles for the Polaris Missile under subcontract from Aerojet-General Division of General Tire & Rubber Co.

PROCEEDS—The company presently intends to use all or substantially all of the net proceeds from the sale of shares offered hereby to reduce the company's current bank indebtedness. In the future the company may obtain additional bank financing from time to time as the need for funds arises. At the present time the company cannot estimate when such borrowings may be needed or the amount thereof.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term bank loans	665,000	665,000
Secured promissory notes	40,435	40,435
†Unsecured promissory notes	105,705	105,705
Conditional sales contracts	227,786	227,786
‡Capital stock, \$1 par value	1,000,000 shs.	233,522 shs.

*Of which \$100,000 is due March 9, 1961, \$150,000 is due April 3, 1961, and \$65,000 is due April 14, 1961. All bank loans are unsecured and bear interest at 6% per annum.

†Payable to stockholders, bearing interest at 6% per annum and maturing Aug. 1, 1962.

‡Of which 25,000 shares are reserved for issuance upon exercise of restricted stock options.—V. 193, p. 908.

California Oregon Power Co.—Proposed Merger—

See Pacific Power & Light Co., below.—V. 190, p. 968.

Cannon Electric Co.—Licensing Arrangement—

See Liberty Electronics Corp., below.—V. 193, p. 803.

Cal-Ray Bakeries, Inc.—To Be Acquired—

See Burru Biscuit Corp., above.—V. 188, p. 946.

Carborundum Co.—Australian Plant—

The company will construct a million dollar coated abrasive manufacturing plant in Melbourne, Australia, according to Clinton F. Robinson, President of the company in Niagara Falls, N. Y.

The new plant, to be equipped with the most advanced facilities in the coated abrasive industry, is designed to meet the growing demand for Carborundum's coated abrasives in Australia and New Zealand.

Carborundum Australasia Pty. Ltd., a Carborundum subsidiary, now operates a plant in Sydney, Australia. Its manufacturing operations

will be transferred to the new Melbourne plant when it is completed in late 1961.

Mr. Robinson said Australia's stable government, sound fiscal policies, mature labor relations, and economic growth rate were important considerations in Carborundum's decision to increase its capital investment there.—V. 192, p. 495.

Cathedral Caverns, Inc., Grant, Ala.—Files With SEC

The corporation on Feb. 16, 1961 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for advertising, a new building, expansion and working capital.—V. 191, p. 1003.

Celotex Corp.—Quarterly Report—

Sales of the Chicago corporation in the three months ended Jan. 31, 1961 were \$14,188,174 compared with \$14,382,735 a year ago, Henry W. Collins, president, reported on March 1.

Net earnings were \$91,747 as against \$201,552 in the corresponding period last year. The latest quarter-year earnings were equal after preferred dividend requirements, to 2 cents per share on 1,028,651 shares of common stock outstanding compared with 13 cents a share on the same number of shares a year ago.

In a message accompanying his quarterly report to stockholders, Mr. Collins said, "Our first quarter, which is traditionally our low quarter of the year both in sales and earnings, was affected again this year by a further decline in housing starts. However, we are confident that housing starts will improve by early summer. This should materially improve our sales and profits."—V. 193, p. 376.

Central & South West Corp.—Subsidiaries Propose Borrowings—

This Chicago holding company has joined with three of its subsidiaries in the filing of a proposal of the parent to loan \$7,100,000 to the subsidiaries on their notes; and the Commission has issued an order giving interested persons until March 15, 1961, to request a hearing thereon. The subsidiaries and the amount of their proposed borrowings are: Central Power & Light Co., \$2,600,000; Public Service Co. of Oklahoma, \$1,000,000; and Southwestern Electric Power Co., \$3,500,000. The subsidiaries will use the funds to finance temporarily a portion of their respective construction programs.—V. 191, p. 2200.

Central Soya Co.—Proposes Acquisition—

Directors of this company have voted to exercise the company's option to buy the Glidden Co.'s Chemurgy Division, effective Sept. 1, 1961, it was announced on Feb. 21 by Harold W. McMillen, Chairman.

Central Soya has been operating the Chemurgy Division facilities under a three-year lease, with an option to purchase the facilities for \$8,550,000 after the lease expires Aug. 31, 1961.

The facilities are located in Chicago, Lockport and Seneca, Ill., and Indianapolis, Ind.

The Chicago facilities include a 6.8 million bushel modern terminal elevator on the Calumet River; a multi-purpose plant at 1825 N. Laramie Ave., which includes a 2,250,000 bushel storage elevator and facilities for soybean processing, soya flour manufacturing, and production of soybean Lecithin and edible and industrial proteins. The Laramie Ave. plant also has a fully staffed Chemurgic laboratory and a modern office building.

In Indianapolis there are a 3.5 million bushel storage elevator, a soybean processing plant and adequate land for future expansion.

The Chemurgy Division facilities also include two originating elevators on the Illinois River, one at Lockport, Ill., and another at Seneca, Ill. Each has a storage capacity of 210,000 bushels.

In commenting on the purchase, Mr. McMillen said that, "additional financing is not anticipated at this time in order to acquire these facilities." He added, "by leasing the property for the past 2½ years we have had an opportunity to study and evaluate it, and to acquire experience in its operations, which have come up to our expectations. We are now looking forward to the continued growth of this important addition to our company."—V. 193, p. 4.

Central Vermont Ry. Inc.—Earnings—

Month of January—	1961	1960
Railway operating revenue	\$749,000	\$839,000
Railway operating expenses	645,022	617,653

Net revenue from railway operations..... \$103,978 \$221,347
Net railway operating income..... \$54,713 50,118

*Deficit.—V. 193, p. 600.

Cerel-Perini Associates, Inc.—Files for Offering—

Cerel-Perini Associates, Inc., 17 Strathmore Road, Natick, Mass., filed a registration statement with the SEC on Feb. 27, 1961, covering 200,000 shares of common stock, to be offered for public sale through underwriters headed by Bear, Stearns & Co. The public offering price and underwriting terms are to be supplied by amendment. Certain stockholders and the company have sold an aggregate of 9,000 additional common shares to the principal underwriters at \$4.20 per share, and the company has agreed to sell 5,133 common shares to John J. Bundschuh, Inc., (at a price to be supplied by amendment) and to issue to it 5,867 additional shares in full payment for services rendered as a finder.

The company is engaged in the business of acquiring and developing land for use as industrial parks. The corporate name of the company will be changed to "Cerel Parks Associates Inc." after the effective date of this offering. The company is presently developing or holding for development 12 such areas, each intended to be developed into a separate industrial park. Of the net proceeds from the stock sale, \$400,000 will be applied to the retirement of an unsecured bank loan, \$500,000 to the reduction of accounts payable and the balance will be added to working capital. Except for a maximum of \$100,000 that may be used to finance the acquisition of additional land areas if an advantageous opportunity should occur, the company tentatively plans to use one-half of such balance to prepare selected portions of its land, and to apply the remaining balance of such proceeds to help finance the cost of future construction of buildings for lease on the company's fully prepared land.

In addition to certain indebtedness, the company has outstanding 387,252 shares of common stock, of which the Perini Corp. owns 114,340 shares, C. Pappas Co., Inc., 55,320 shares, Martin Cerel, President, 103,264 shares, and management officials as a group 354,060 shares. Louis R. Perini, Board Chairman, and Joseph R. Perini, a director, jointly own more than 50% of the outstanding capital stock of Perini Corp. Certain of the properties of the company were acquired from Cerel and two other company directors.

Cerro Corp.—Acquires—Sales, Net Up—

This corporation formally completed the acquisition of United Pacific Aluminum Corp. on Feb. 21, according to an announcement by Richard H. Lewin, Vice-President.

Cerro acquired the assets of United Pacific in exchange for 100,000 shares of common stock. Each United Pacific stockholder will receive approximately one share of Cerro common for each 4.77 shares of United Pacific.

United Pacific, located in Los Angeles, is a producer of painted aluminum strip used for siding, awnings, beach and garden umbrellas, carports, and venetian blinds.

Mr. Lewin said that United Pacific would operate as a division of Cerro Corporation and that there would be no change in the management of United.

The corporation announced that 1960 preliminary consolidated net income, before deduction of depletion, was \$10,570,000, or \$3.99 per share on the shares outstanding at Dec. 31, 1960. The figure, which is unaudited and subject to adjustment, represents an increase of 16% over the \$9,091,586, or \$3.48 a share, earned in 1959.

President Robert P. Koenig reported that 1960 consolidated sales totaled \$168,000,000, against the \$158,375,630 reported for the previous year, a gain of 6%.

Earnings in the final quarter of 1960, the chief executive noted, held at approximately the same level as those reported for the prior quarters of the year.—V. 193, p. 491.

Certain-Teed Products Corp.—Agreement—

Faster customer service on Certain-teed Products Corp. insulation board products in 11 western States was brought into effect this month with an announcement that Johns-Manville Corp. will manufacture insulation board products at their Klamath Falls, Oregon, plant for Certain-teed Products Corp.

The insulation board products will be sold under the Certain-teed label by Bestwall Certain-teed Sales Corp., Certain-teed's national sales organization.

The announcement, made jointly by Certain-teed Products Corporation and the Johns-Manville Corporation, was effective February, 1961. Previously the Certain-teed insulation board products were manufactured for this area at the company's fiberboard plant at Diboll, Texas.

The announcement followed another recent release made from New York by Johns-Manville that "Bestwall Gypsum Company, Certain-teed Products Corp. and Johns-Manville Corp. have entered into a long-term sales agreement with respect to certain building materials manufactured by each of the three companies so that each company may achieve maximum use of its available plant facilities.—V. 190, p. 868.

City Products Corp.—Rights Offering—

This corporation, of 33 South Clark Street, Chicago, Ill., filed a registration statement with the SEC on Feb. 27, 1961, covering 35,000 shares of common stock. The company proposes to offer such shares for subscription by certain store owners who are franchised to use the name "Ben Franklin." They may purchase the number of shares equal to the price per share (to be supplied by amendment), divided into 50% of the amount of rebate paid under the Franchise Contract for 1960. The proceeds from the sale of the stock to the franchise holders, or from the exercise of options under the Employees' Stock Purchase Plan or the executives' stock options, will be added to working capital and used for general corporate purposes.—V. 193, p. 376.

Coleman Co., Inc.—Sales, Net Down—

The company has reported 1960 sales of \$38,040,017, a drop of \$3,217,318 from 1959 sales of \$41,257,335.

Earnings decreased from \$1,353,833 in 1959 to \$305,233 for last year.

The drop in sales and earnings is attributed to the business adjustment period which began early last year, and to a sharp decline in new housing in the U. S. and Canada during 1960.

Depressed conditions in housing contributed to price demoralization and severe competitive conditions throughout the heating and air conditioning industry, Sheldon Coleman, President, said.—V. 190, p. 969.

Coleman Engineering Co., Inc.—Registers Common—

Coleman, of 1010 South Flower Street, Los Angeles, Calif., filed a registration statement with the SEC on Feb. 28, 1961, covering 150,000 shares of common stock, to be offered for public sale on an all-or-none basis through underwriters headed by Auchincloss, Parker & R. Dpatt. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged primarily in research and engineering work and in the design, development, manufacture and sale of missile ground handling equipment, electro-mechanical parts, products and systems. However, it seeks to participate in production contracts to as large an extent as its facilities permit so as to balance income between engineering and manufacturing work and to maintain a wider basis for its income sources. Of the net proceeds from the stock sale, \$595,544 will be used to retire short-term borrowings from a California bank, \$10,000 to retire other short-term borrowings and the balance for working capital and general corporate purposes.

In addition to indebtedness and preferred stock, the company has outstanding 160,504 shares of common stock, of which Theodore C. Coleman, President, owns 10,693 shares and management officials as a group 24,391 shares.—V. 192, p. 1707.

College Bowl, Inc., Richmond County, Va.—Files With Securities and Exchange Commission—

The corporation on Feb. 16, 1961 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$5) to be offered at \$5.50 per share, without underwriting.

The proceeds are to be used for the purchase of land, a down payment on a building and equipment and operating capital.

Colorado & Wyoming Ry.—Earnings—

Month of January—	1961	1960
Railway operating revenue	\$184,203	\$138,162
Railway operating expenses	147,998	238,636
Net revenue from railway operations	\$36,205	\$199,526
Net railway operating income	3,615	75,888

—V. 193, p. 600.

Commercial Solvents Corp.—Acquires—

The acquisition of the assets of a complex of four companies which manufacture and market stabilized vitamins by patented processes for the animal feeds industry was announced on Feb. 24, 1961 by this corporation. The action was described by Maynard C. Wheeler, President, as a major expansion and extension of CSC's animal nutrition operations which will add approximately \$3,000,000 to sales volume for 1961.

The four companies are Stabilized Vitamins, Inc., Vitaron Chemical Manufacturing Co., Inc., and Astrol Products, Inc., of Garfield, N. J., and the Iowa Nutrition Company of Clinton, Iowa. They were purchased for cash from their founder, Adolph Rosenberg, and his family. The price includes patents, land, buildings, research and production facilities, leaseholds and inventories. The business will operate as the Stabilized Vitamins Division of Commercial Solvents.

The operations of the four companies were then extended to include the production of stabilized forms of vitamins D and E, and a specialized group of feed mixes for poultry, swine, cattle and sheep. Mr. Wheeler said that Mr. Rosenberg will continue to take an active role in animal nutrition matters as a consultant to Commercial Solvents Corporation.

The oil soluble vitamin products made by the acquired companies complement CSC's current vitamin and antibiotic operations. Mr. Wheeler said. Together, these activities present a number of interesting possibilities for new feed supplements and related products which would further improve farm animal, cattle and poultry health and growth.

Commercial Solvents now supplies the feed industry with a broad line of antibiotic and water soluble vitamin products which includes the Baciferin group of bacitracin antibiotic supplements, choline chloride, Proferm (vitamin B-12), riboflavin, and Silotracin, the antibiotic silage preservative.—V. 193, p. 600.

Commercial Trading Co., Inc.—Private Placement—

The company announced on March 2 the private sale of \$1,064,000 of junior subordinated notes due 1973. The issue was placed by F. Ebertsadt & Co. and Robert Fulton Maine Co.

BUSINESS—Commercial Trading Co., Inc., is engaged in financing commercial enterprises by advancing funds against the security of accounts receivable and mortgages on machinery, inventory, real estate and other assets. This financing will give the company resources of almost \$17,500,000.

Community Research & Development, Inc.—Rights Offering—

Community Research, of 14 West Saratoga Street, Baltimore, Md., filed a registration statement with the SEC on Feb. 27, 1961, covering 620,445 shares of common stock. The company proposes to offer such shares for subscription by holders of its common stock and 6% convertible debentures due Jan. 1, 1972, on the basis of one new share for each two common shares held and 105 shares for each \$1,000 of debentures held. Alex. Brown & Sons heads the list of underwriters. The record date, subscription price and underwriting terms are to be supplied by amendment.

The business of the company is the development, ownership and management of income producing real estate projects. Its efforts

have been devoted primarily to shopping centers. Of the net proceeds from the sale of additional stock, \$750,000 will be used to complete four centers now under development (including repayment of bank loans of \$500,000 incurred since December 1960 to finance such development), and the balance for the development and equity financing of new projects and the expansion of existing centers.

In addition to various indebtedness, the company has outstanding 630,000 shares of common stock, of which James W. Rouse & Co., Inc., owns 232,000 shares, Harry Bart and Albert Stark, directors, and members of their families, 189,600 shares, and Jack Meyerhoff, board chairman, and members of his family, 158,340 shares. The above company and individuals, members of their families and certain corporations owned by them were sponsors of the company upon its commencement of operation and acquired an aggregate of 580,000 common shares at that time. According to the prospectus, these stockholders have indicated their intention to exercise not less than 162,380 rights and thus to subscribe for not less than 81,195 of the 290,000 shares which will in the aggregate be offered to them. The remaining 417,610 rights which will be issued to the sponsors may be offered for sale. James W. Rouse is listed as President of the company and of Rouse & Co.

Congress Street Fund, Inc.—Seeks Order—

This Boston investment company has applied to the SEC for an exemption order with respect to the right of redemption of its shares; and the Commission has issued an order giving interested persons until March 14, 1961, to request a hearing thereon. Under an effective Securities Act registration statement, the Fund offered its shares to investors in exchange for various securities owned by the investors. According to the present application, securities of an aggregate market value exceeding \$40,000,000 are on deposit and the offering period was extended to March 3, 1961. Thereafter, a report of the composition and the estimated tax basis of the proposed Fund portfolio will be rendered to the depositors. The prospectus refers to the right to redeem shares in kind, which redemption involves a "purchase" by the redeeming shareholder of portfolio securities delivered in redemption. Such a transaction is prohibited by the Act if made by an affiliated person or promoter of or principal underwriter, or of any affiliate thereof. The Fund seeks a determination that depositors are not to be considered "promoters" within the meaning of this prohibition.—V. 192, p. 1708.

Consolidated Activities, Inc.—Registers Debentures, Secondary—

This firm, of 25 West Northfield Road, Livingston, N. J., filed a registration statement with the SEC on Feb. 28, 1961, covering \$1,000,000 of 6½% convertible subordinated debentures due 1976, to be offered for public sale by the company at 101% of principal amount; and 50,000 outstanding shares of capital stock, to be offered for sale at \$3.50 per share by the present holder thereof. The securities are to be offered on a best efforts basis through G. F. Nicholls & Co. Inc., which will receive a 2½% selling commission on the debentures and 50c per share on the capital stock. The company has agreed to sell the underwriter at 10c per optioned share warrants to purchase up to 25,000 additional capital shares at \$1.75 per share, the exact number being proportionate to the amount of debentures sold.

The company is engaged through subsidiaries in the development and operation of modern tenpin bowling centers and real estate. It owns premises leased to other unrelated companies operating bowling centers, restaurants and other facilities, and it also owns a long-term lease for a public golf course which it intends to develop into a semi-private club. Of the net proceeds from the company's sale of the debentures, \$15,000 will be used to retire 7% debentures due 1964; \$50,000 to establish a 24-lane bowling facility on leased premises in South Carolina; \$96,000 to retire a 6% mortgage on premises in Livingston; \$186,000 to retire sundry indebtedness; \$125,000 for the development and construction of a professional office building in Livingston; \$195,000 for the renovation and development of the Florham Park Country Club, Florham Park, N. J.; \$225,000 for the construction of a 38-room motel in Phillipsburg, N. J., and the balance for general corporate purposes, including the investigation and development of new sites and projects.

In addition to certain indebtedness, the company has outstanding 805,440 shares of common stock, of which Jac P. Stejan & Co. holds of record 151,200 shares and proposes to sell the 50,000 shares. Bernard Kruth, President and Board Chairman, owns 197,700 shares (including his interest in Stejan & Co., the stock of which is owned by Kruth and his wife), amounting to 24.55% of the outstanding stock. Management officials as a group own 48.97% of the outstanding stock.

Consolidation Coal Co.—Net Down—

The company's consolidated net income for the year 1960 was announced on Feb. 21 by G. A. Shoemaker, President, as \$19,064,000 or \$2.10 per share, a decline of 13 cents per share from \$20,623,000 which included \$894,000 of non-recurring tax credits in 1959.

Production of coal from company-owned mines totaled 26,164,000 tons as compared to 27,855,000 the preceding year. Both production and earnings were adversely affected in the latter part of the year by the business recession. The company's prospects for 1961 will depend to a large extent on the trend of economic developments.—V. 191, p. 1108.

Consolidated Foods Corp.—To Acquire—

It was announced on Feb. 27 by S. M. Kennedy, President of Consolidated Foods Corp., and Richard Waxenberg, President of Eagle Food Centers, Inc. that an agreement has been reached whereby Consolidated Foods, leading food processor and distributor, will acquire the Eagle Food Centers, a 38-store retail food chain headquartered at Milan, Ill.

Terms involve issuance of 367,603 shares of Consolidated stock, to be distributed to the Eagle shareholders on the basis of one share of Consolidated for each 1.78 shares of Eagle Food Centers. There are 654,334 shares of Eagle stock outstanding. Terms of the transaction are subject to the approval of Eagle's stockholders, which it was anticipated would be obtained in the near future.

Eagle's stores are situated in eastern Iowa and in Illinois. The nucleus of its operations is in the "quad-cities" of Davenport, Iowa, and Moline, East Moline and Rock Island, Ill.

Eagle Food Centers will be operated as a subsidiary of Consolidated, according to Mr. Kennedy, and it is anticipated, upon the closing of the transaction, Mr. Waxenberg will be elected to Consolidated's board of directors.

Consolidated Foods, frequently described by Chairman Nathan Cummings as "food bankers," intends to continue active expansion of its processing, manufacturing and wholesaling operations. These currently account for over 60% of volume, according to Mr. Kennedy. Wholesaling comprises 20 distribution warehouses throughout the country and processing and manufacturing is done in 29 plants, and includes such nationally known brands as Monarch, Hires and Sara Lee.

Consolidated Foods reported sales of \$424,888,784 in its fiscal year ended June 30, 1960, and sales for the current fiscal year, excluding any effect of the Eagle merger, are estimated at \$450,000,000.

In the fiscal year ended April 2, 1960, at which time the chain operated 31 stores, Eagle's volume was \$54,363,837, with net earnings of \$1,060,856. Volume for the fiscal year to end April 1, 1961, is estimated at over \$60,000,000.—V. 193, p. 5.

Cowles Chemical Co.—Record Highs—

In a preliminary report mailed to shareholders on Feb. 28, this Cleveland, Ohio, company revealed record sales and earnings for the year ending Dec. 31, 1960. Sales increased more than 13% and profits were up over 18% compared to 1959, the previous record year.

Sales were \$1,152,654 greater than the prior year, totaling \$9,766,923. Earnings of \$373,986, compared to 1959's \$315,864, were equal to \$1.76 per share compared to \$1.48 for 1959—both based on the 212,761 shares outstanding Dec. 31, 1960.

Commenting on the results of Cowles 75th Anniversary Year, Robert F. Huntley, President, said, "This increase in sales was shared by all departments of our business." He further commented: "Cowles sales this year are ahead of the corresponding period of last year." —V. 192, p. 2220.

Craftsman Life Insurance Co.—Earnings, Surplus Incr.

This company, of Boston, has reported an increase in earnings per share from 28 cents last year to \$1.94 for 1960, based on the number

of shares currently outstanding, and a 14.6% increase in surplus, in the company's annual statement to stockholders.

William I. Newton, President, said gross earnings of \$200,400 allowed the addition of \$93,629 to surplus. Combined capital and surplus at the close of 1960, he said, was \$1,333,604 as compared with \$1,039,974 for 1959.

During the year, according to the statement, an additional 8,000 shares of capital stock were sold. Subsequently, a 25% stock dividend was declared, bringing the total number of shares outstanding to 60,000.

Mr. Newton said Craftsman is entering the life insurance field, and has received policy form approval from the Massachusetts Insurance Department. A full line of life policies also has been submitted for approval to the 22 other states in which the company is already licensed to write life insurance, but has until now operated as an accident and health disability and hospitalization company.

The company also is entering the non-cancellable accident and health disability field, he reported.—V. 191, p. 100.

Crown Cork & Seal Co., Inc.—Net Up, Sales Down—

Crown Cork reports earnings for 1960 of \$3,407,000, or \$3.15 per share of common stock, as compared with 1959 earnings of \$2,643,000, or \$2.38 per share of common stock. Sales in 1960 were \$121,211,000 and in 1959 were \$123,191,000.—V. 192, p. 756.

Cumberland Shoe Corp.—Rights Offering to Stockholders—Pursuant to a Feb. 20 offering circular, this corporation, of North Margin St., Franklin, Tenn., is offering its stockholders of record Jan. 1, 37,115 shares of the firm's 50¢ par common capital stock on the basis of one new share for each five shares then held. Rights expire March 22. The shares are priced at \$4.125, and stockholders are being given oversubscription privileges. Clark, Landstreet & Kirkpatrick, Nashville, Tenn., will underwrite any unsubscribed stock.

PROCEEDS—The proceeds will be used for working capital, including debt reduction.

BUSINESS—The Cumberland Shoe Corp. was incorporated under the laws of the State of Tennessee on March 6, 1958. The company is engaged in the business of buying, selling, processing, manufacturing, packing and distributing foods, shoes and other similar leather and synthetic footwear, and engaged in the business of buying, selling, leasing and subleasing raw materials, products and machines incidental to and connected with the above mentioned operations. The products of the company are sold throughout the United States and Puerto Rico. The company has been in the production of shoes since April 20, 1958. The company's products are sold directly to chain stores and also through jobbers.—V. 193, p. 200.

Customline Control Panels, Inc., Linden, N. J.—Files With Securities and Exchange Commission—

The corporation on Feb. 21, 1961 filed a letter of notification with the SEC covering 120,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through Blaha & Co., Inc., Long Island City, N. Y.

The proceeds are to be used for a training program for additional engineering personnel; additional capital equipment; payment of a bank loan; opening of Los Angeles sales and engineering office; research and development and unallocated addition to working capital.

D'Amico's Discount House, Inc., Buffalo, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 23, 1961 filed a letter of notification with the SEC covering 15,000 shares of common stock (par \$1) to be offered at \$7.50 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Deere & Co.—Buys Business—

The John Deere Chemical Company has purchased the mixed fertilizer business of the Ozark-Mahoning Company.

A joint announcement concerning the purchase was made by W. W. Yeandle, President of the John Deere Chemical Company, and C. O. Anderson, President of the Ozark-Mahoning Company. The sale price was not disclosed.

Under terms of the sale, John Deere will acquire the phosphoric acid-ammonium phosphate plants which are located near Tulsa on a 25-acre site adjacent to Ozark-Mahoning's sulphuric acid plant.

Ozark-Mahoning will continue to own and operate the sulphuric acid plant and its extensive mining operations in various parts of the United States.—V. 193, p. 805.

Dial Finance Co.—Registers Debentures—

This company, of 207 Ninth Street, Des Moines, Iowa, filed a registration statement with the SEC on Feb. 24 covering \$7,000,000 of principal amount debentures 1981 series, of which \$2,750,000 principal amount are to be offered for public sale through White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment. The remaining \$4,250,000 principal amount of debentures are to be offered by the company to holders of its 7% subordinated notes in exchange therefor. No underwriting is involved in the exchange offer. The interest rate on the debentures is to be supplied by amendment.

The company and its 147 active finance subsidiaries are primarily engaged in the consumer finance (small loan) business. Its wholly owned subsidiary, Consumers Life Insurance Co., is engaged in the business of providing, directly or through reinsurance arrangements, credit life and disability insurance in connection with the said consumer finance business. The net proceeds from the cash sale of the \$2,750,000 of debentures will be applied to the reduction of short-term debt. According to the prospectus, if the principal amount of notes not exchanged for debentures is \$2,750,000 or less, the company will redeem all unexchanged notes at their principal amount and accrued interest. If such principal amount of unexchanged notes exceeds \$2,750,000, the company will redeem at least \$2,750,000 thereof.

In addition to various indebtedness, the company has outstanding 1,150,000 shares of common stock, of which Ellis I. Levitt, President and Board Chairman, owns 60,859 shares and certain persons as trustees hold 260,891 shares in 83 trusts for members of the Ellis I. Levitt family. Management officials as a group own 145,712 shares.—V. 192, p. 400.

Dictaphone Corp.—Sales, Net Down—

The corporation's office dictating machine business held even in 1960 despite increased competition in this field. L. M. Powell, President, told stockholders, employees and customers in the annual report mailed on March 2. However, total sales were lower because of less deliveries of the company's specialized recording equipment.

Consolidated net earnings for the corporation and its subsidiaries in 1960 were \$1,521,344, or \$2.51 a share on the 587,272 common shares outstanding compared with \$1,791,537, or \$3 a share on the 581,457 common shares at the end of 1959.

Net sales of products and services in 1960 were \$36,941,409, against \$38,878,524 in 1959.

In commenting on the second highest sales in the corporation's history, Mr. Powell said: "Lower sales volume was due to the lack of large recording machine deliveries such as those made in 1959. By the end of 1960, however, we had acquired a backlog of 548,000 in these highly-specialized machines.

"Our British subsidiary, Dictaphone Co. Ltd., increased its sales about 16%."—V. 191, p. 1321.

Diversification Fund, Inc.—Seeks Order—

This Boston investment company has applied to the SEC for an exemption from the \$100,000 minimum net worth requirements of the Investment Company Act; and the Commission has issued an order giving interested persons until March 15, 1961, to request a hearing thereon. The fund is seeking registration of 1,335,000 common shares under the Securities Act, to be offered to investors in exchange for such investors' securities. The minimum deposit to be accepted from any investor is to be securities having a market value of \$25,000, and the exchange will not be consummated unless the market value of the deposited securities as of the effective date of the planned exchange

aggregates a minimum of \$30,000,000. Vance, Sanders & Co., Inc., will manage a dealer group which will solicit deposits of securities in acceptance of the exchange offer.—V. 192, p. 2120.

Dob Corp.—Common Stock Offered—Pursuant to a Feb. 28 offering circular, Morgan & Co., 634 South Spring St., Los Angeles 14, Calif., publicly offered 75,000 shares of this company's no par common stock at \$4 per share.

APPOINTMENTS—Transfer Agent, Union Bank, Los Angeles, Calif. Registrar, United California Bank, Los Angeles, Calif.

BUSINESS—Dob was incorporated on Aug. 29, 1955, under the laws of the State of California, to produce pizza crust for distribution in the eleven Western States, Hawaii, Alaska and parts of Canada. In addition, the company supplies pizza ingredients and related products such as ovens, cutters and pans to stores and restaurants engaging in the marketing of pizza. The company's plant, warehouse and principal executive offices are located at 3318 LaCienega Place, Los Angeles, Calif.

Distribution of the company's products is accomplished through its 12 subsidiaries, eight of which are wholly-owned by the company either directly or indirectly.

The company also owns 10% of the outstanding stock of Original Crispy Pizza Crust Co. of Illinois, Inc., an Illinois corporation, which engages in operations in the Midwestern States similar to those in which the company engages in the Western States.

PROCEEDS—The net proceeds from the sale of the stock are expected to be used by the company as follows:

- (1) \$65,000 to construct leasehold improvements in a building recently leased to contain two additional production lines;
- (2) \$150,000 to purchase new machinery and equipment for one additional production line;
- (3) \$10,000 to increase inventory;
- (4) the balance to provide additional working capital and to finance accounts receivable necessitated by the company's increased sales volume.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)	Authorized	Outstanding
1,000,000 shs.	375,000 shs.	

*In addition, 30,000 shares have been reserved for issuance upon exercise of options granted to or to be granted pursuant to the company's Restricted Stock Option Plan.

DIVIDEND—The company has followed the policy of retaining all earnings to finance the development of its business. It is expected that this policy will be maintained as long as necessary to provide funds for the growth of the company.—V. 193, p. 701.

Dresser Industries, Inc.—Purchase Off—

Negotiations leading to the purchase by Dresser Industries, Inc. of Reed Roller Bit Co. have been terminated, according to a statement on Feb. 23 issued by H. N. Mallon, Chairman of Dresser, and Ray O. Shaffer, Chairman of Reed-V. 193, p. 601.

Eagle Food Centers, Inc.—To Be Acquired—

See Consolidated Foods Corp., above.—V. 190, p. 769.

Eastern Bowling Corp.—Stock Offered—Schirmer, Atherton & Co., and associates offered publicly on March 1 150,000 shares of this corporation's class A common stock, \$1 par value, at \$6.25 per share.

BUSINESS—Eastern Bowling was organized for the establishment and operation, directly or through subsidiaries, of "ten pins" bowling centers and related facilities. It now owns and operates two bowling centers, in Hartford, Conn. and Shrewsbury, Mass.

PROCEEDS—Net proceeds from the sale of stock will be used to establish bowling centers in Quincy, Natick, and New Bedford, Mass., and three other centers at locations not yet determined.—V. 192, p. 2221.

Educators' Investment Corp. of Alabama, Birmingham, Ala.—Files With Securities and Exchange Commission—

The corporation on Feb. 14, 1961 filed a letter of notification with the SEC covering 50,000 shares of capital stock (par \$1) to be offered at \$3 per share, without underwriting.

The proceeds are to be used for expanding purposes.—V. 189, p. 2889.

ElectroVision Corp.—Semi-Annual Report—

This Los Angeles, Calif., corporation's shareholders were informed in the semi-annual report of substantially improved working capital, increased net worth and a profit of \$201,517 on sales of \$1,729,887 for the first six months ended Nov. 30, 1960, by Martin Stone, President. Per share earnings amounted to \$0.07 on 2,700,285 shares outstanding.

Stone pointed out the company had increased its net worth since the close of its last fiscal year on June 30, 1960 from \$622,204 to \$1,157,492 and that the company had turned the corner from losses to solid profits. ElectroVision showed a \$79,031 loss at the end of the last fiscal year.

With regard to the six month profits, Stone said, "In evaluating the results for the past six months, please bear in mind that our business is now somewhat seasonal in nature. Our largest activity—the operation of drive-in theatres—is most profitable in the summer months and slows down substantially in the winter months."

ElectroVision is now composed of 18 theatres, primarily drive-ins located in northern California and southern Oregon, and Air Cargo Equipment Division, developer and manufacturer of ground support equipment for the aerospace industry. The ten original Los Angeles theatres were sold.

ElectroVision is presently negotiating for the acquisition of another industrial company, engaged in the manufacture and development of aircraft and missile tools.—V. 192, p. 1397.

Emerson Radio & Phonograph Corp.—Missile Contract

Emertron, Inc., a wholly-owned subsidiary announced on Feb. 23 that it has been awarded contracts approximating \$4,000,000 by the Automatics Division of North American Aviation, Inc. of Downey, Calif., for production of equipment which forms an integral portion of the guidance and control system of the U. S. Air Force's "Hound Dog" missile.

George Rappaport, Emertron Vice-President in charge of Marketing stated that the equipment to be produced under the new contracts was originally evolved as a result of a basic and applied research and development program conducted by scientists and engineers of Emerson Research Laboratories in Silver Spring Md. The system employs certain radar techniques developed for guided missiles.

The "Hound Dog" an air-to-ground missile, is manufactured by North American Aviation, Inc. for the U. S. Air Force.—V. 192, p. 701.

Endevco Corp.—Registers Common—

This corporation of 161 East California Boulevard, Pasadena, Calif., filed a registration statement with the SEC on March 1, 1961, covering 125,000 shares of common stock, to be offered for public sale on an all or none basis through underwriters headed by White, Weld & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, manufacture and sale of piezoelectric transducers, associated electronic amplifiers, and indicator equipment used for dynamic measurements of acceleration, pressure and force. It is also engaged in the design, manufacture and sale of a series of switches and electrical counters for automation and computer applications. Of the net proceeds from the stock sale, a portion will be used to pay in full borrowings which are outstanding in the principal amount of \$264,600 and were incurred for working capital purposes and purchases of equipment; \$375,000 for the acquisition of additional specialized equipment and for other capital expenses coincident with the occupancy of new plant facilities; \$125,000 for other new equipment to be used in the company's manufacturing operations; and the balance for working capital.

In addition to certain indebtedness, the company has outstanding 665,977 shares of common stock, of which H. Dudley Wright, President,

and Board Chairman, owns 441,007 shares (77.9%) and Wilson Bradley, Jr., Executive Vice-President, 64,240 shares (11.3%).

Equitable Investment Corp.—Class A Common Stock Offered—This Columbus, Ohio firm, engaged, with its subsidiaries, in land development, urban renewal programs, and the development, construction and management of apartments and commercial buildings, has offered 50,000 shares of class A common stock at \$17 per share to Ohio residents.

PROCEEDS—The issue will finance Equitable's expanding operations in these and other areas of real estate development and investment, and was underwritten by The Ohio Company, Columbus.

DIVIDEND—The company will pay an annual dividend of 17 cents cash, plus 5% stock on the shares.

BUSINESS—Equitable is engaged in a \$4 million urban renewal project in Cincinnati, and is the selected redeveloper for programs at Newport, Ky. and Kansas City, Mo. totaling \$9 million in costs.

The firm has a number of projects planned or under way that include residential land development, and construction of apartments, a shopping center, a motel-restaurant and an industrial park development.

Equitable was formed in 1956. From 1956 through 1960 total income increased more than 15 times, income after taxes increased more than 11 times, and earnings per common share went from 10 cents to \$1.22.—V. 192, p. 497.

Equity Savings & Loan Assn., Inc.—New Headqtrs.—

This company which completed its public offering of 100,000 shares of class A common stock, when the issue was oversubscribed on Feb. 20, 1961 moved to its new headquarters building at 4200 Hayward Ave., Baltimore, Md., on March 1, according to J. George Grandweiter, President of Equity S & L. The underwriter for the offering was Huntington Securities Co., Inc., New York.

FXR, Inc.—Merger Plan—

See Amphenol-Borg Electronics Corp., above.—V. 193, p. 6.

Fabien Corp.—Files Secondary—

This corporation, of Lodi, N. J., filed a registration statement with the SEC on Feb. 27, 1961, covering 60,000 outstanding shares of common stock, to be offered for public sale at \$6.75 per share by the present holders thereof. Goodbody & Co. heads the list of underwriters. In addition to a \$7.50 per share commission, the selling stockholders have agreed to grant the underwriters three-year options to purchase an additional 10,000 shares at \$6.75 per share.

The company (formerly Fabien Textile Printing Corp.) is engaged in the printing of colored designs on various types of materials supplied and owned by its customers, and certain related processing operations. It has outstanding 179,134 shares of common stock, of which Louis Fallatiello, President, and his wife, a director, both of Englewood, N. J., own 123,155 shares, or 68.8%. After sale of the 60,000 shares, they will own 52,688 and 10,457 shares, respectively.

Fafnir Bearing Co.—Annual Report—

Net income of \$7,387,595, or \$3.28 a share for 1960, was announced on Feb. 23 by the company in its 50th Annual Report to stockholders. These earnings were down from the record level of \$9,570,076, or \$4.25 a share in 1959 but were about equal to those for 1957, the company's second best year.

The report noted that the progressive deterioration of general business conditions reduced sales in the second half and produced unsatisfactory earnings for this period. Increased expenses, including the non-recurring Newington move, and some price weakness also influenced earnings.

Notwithstanding general business conditions, the report disclosed that sales in some lines increased above 1959. This occurred in the instrument and miniature bearing fields where the company anticipates further progress in 1961. The farm equipment field is also expected to show better than average results.

Heavy cash outlays were made last year for expansion of the company's Newington plant plus large purchases of machinery and equipment. These expenditures, plus advances to one of the company's foreign subsidiaries including payment of the last instalment of the purchase price of Fischer Bearing Company assets, exceeded \$3,850,000.

Although the cash position was strong at the end of the year, stockholders were informed that present conditions make it advisable to restrict spending for capital assets in 1961 to only the most urgent items of machinery and equipment.

The addition to the Newington plant is now operating and the move from New Britain practically completed. Many advantages are expected from this expansion, especially when improved business conditions require fuller use of the facilities.

Summing up the outlook for 1961, Chairman of the Board Stanley M. Cooper and President Clarence G. Rosensweig told stockholders: "We are sure that this company will participate in any improvement in general business conditions. Incoming orders showed real improvement in January which, if continued, will result in increased shipments. In any event stockholders are assured that steps are being taken to continue to produce satisfactory earnings under the prevailing circumstances. This includes the goal of covering dividends by a satisfactory margin even though dividend requirements have doubled in the past five years."

A feature of this year's statement was a special report on the company's foreign operations by Board Chairman Cooper. During 1960 sales and product policies of the company's British subsidiary, Fafnir Bearing Co., Limited, were revised. The organization was realigned; cost, production and accounting systems were modernized and changes in manufacturing methods instituted.

Mr. Cooper reported that the result of these efforts and the adoption of Fafnir policies has been gratifying. Shipments for the year increased more than 30% over 1959 and progress was made toward increased productivity. Operating income, less \$200,000 included in the income of Fafnir bearing and before year-end adjustments, was \$570,000. These earnings as related to both sales and invested capital were satisfactory, considering that the year followed several years of marginal profitability.—V. 192, p. 497.

Fairchild Camera & Instrument Corp.—Acquires—

This corporation announced on Feb. 22, 1961, the acquisition of certain assets of the Technical Products Division of Waste King Corp., Los Angeles, Calif., which will add offset-color printing presses, flight data recorders and other instruments to its growing product line.

The transaction was announced jointly by John Carter, President of Fairchild Camera and Instrument, and Bertram Given, President of Waste King. The price was not disclosed.

The transaction involved that portion of Waste King's business conducted at its facility at 5550 Harbor Street, Los Angeles, and assets involved in that business.

Products produced at Waste King's technical products division's Valley Air Plant at Van Nuys, Calif., and its BBB Plant in Los Angeles, are not included in the transaction.

The Harbor Street plant, which will be taken over by Fairchild, is a leased structure which has been occupied by Waste King since December 1958. Its 30,000 sq. ft. area includes 12,000 sq. ft. of office space and 18,000 sq. ft. of production area, including precision testing instruments, a precision machine shop, and an assembly area.

Carter commented that the acquisition is of major importance to the company's Graphic Equipment Division in that it adds an offset printing capability to the division's existing line of electronic engraving equipment, Teletypesetter devices, electronic color separation equipment (Scan-A-Color) and processing equipment for the new DuPont Dycril plastic printing plate material.—V. 193, p. 492.

Filmohm Corp.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 153, p. 105.

First New York Capital Fund, Inc.—New Name—News

A change in corporate name from Hope Capital Corp. to The First New York Capital Fund, Inc., was announced by Dr. Otto Gitlin, company President and Administrator of Memorial Hospital of Queens.

George J. Perlow, Executive Vice-President and tax attorney announced the conclusion of an agreement to finance actress Veronica Lake in the manufacture of hair treatment products.

Mr. Perlow also stated that preliminary contacts with prospective investors have brought a high degree of response, and they are being investigated as rapidly as possible. Currently, negotiations are nearing conclusion with an upstate New York water company and a drug company in New York City.

According to Dr. Gitlin, The First New York Capital Fund will make its initial stock offering consisting of 80,000 shares of \$10 par preferred stock in the near future. This stock will be placed with private investors.

The First New York Capital Fund, Inc., with offices at 1295 Northern Boulevard, Manhasset, N. Y., is a Federal Licensee, chartered on Dec. 30, 1960 under the Small Business Investment Act of 1958.

First Republic Corp. of America—Files Exch. Offer—

The corporation, 375 Fifth Ave., New York, filed a registration statement with the SEC on Feb. 27, 1961, covering 1,564,701 shares of class A stock. Of this stock, 1,247,181 shares are to be offered in exchange for the outstanding interests of partners, joint ventures, and cotenants in certain partnerships, joint ventures and cotenancies. The remaining 317,520 class A shares are to be offered for public sale at \$10 per share. No underwriting is involved.

The company was organized on Feb. 14, 1951, under Delaware law by Ira Sands, Jerome Wisner and George Gewanter, and it proposes to engage in the general real estate business. By the exchange offer, the company proposes to acquire The Fairfax Building in Kansas City, Mo., the Korvette Building in New York City, the Allstate Building in New York City, the Engineering Building in Chicago, the Velvex-41 Center in New York City, Imperial Square in Hempstead, N. Y., and the Waltham Engineering Center in Waltham, Mass., except that the offer is being made to about 20% and 10% respectively, of the holders of capital units in the Korvette and Engineering Buildings. From the cash proceeds of the stock sale, the company proposes to acquire the Cypress Plaza Shopping Center in Fort Lauderdale, the Alcoa Park, Pennam Park and Marchwood apartments in Philadelphia, and the Peoria Penny-Park Center in Peoria, Ill.

The prospectus lists Ira Sands as Board Chairman, Jerome Wisner as President, and George Gewanter as Executive Vice-President. After giving effect to all transactions proposed in this offering, Mr. Sands and Mr. Wisner will own 100,085 shares each (31.87% each) of the then outstanding class B stock and Mr. Gewanter 83,285 shares (26.52%). They will own, respectively, 4.42%, 4.38% and 3.93% of the outstanding class A shares. An aggregate of \$15,236,386 of mortgage and note indebtedness will be outstanding upon acquisition of the properties.

Freplex, Inc.—Appointment—

Irving Trust Company has been appointed registrar of the common stock of the corporation.—V. 193, p. 702.

(Geo. A.) Fuller Co.—Contract—

See (Del. E.) Webb Corp., below.—V. 185, p. 1274.

Gamble-Skogmo, Inc.—Record Net—

This company's earnings for 1960, including income derived from the sale of its investment in Western Auto Supply Co., were at an all-time high, far exceeding any previous year, and the company entered 1961 in the strongest financial position in its history. B. C. Gamble, President, said on Feb. 23.

The non-recurring profit before taxes from the sale of the Gamble interest in Western Auto amounted to roughly \$21,400,000, with a net gain, after taxes, of \$15,089,440, equal to \$5.63 per share on the outstanding common stock.

Subsequent to the sale of its investment in Western Auto, Gamble-Skogmo, on Aug. 2, 1960, purchased for cash, approximately 40% of the voting shares of Investors Syndicate of Canada, Ltd., thus making Gamble-Skogmo the largest stockholder in Canada's leading financial organization of its kind. Assets managed by the company, together with those of its affiliates and subsidiaries, are currently in excess of \$550,000,000. Net income, after taxes, for the year ended Dec. 31, 1960, reached a new high and amounted to \$2,504,000 as compared with \$340,000 a decade earlier.

The company further diversified its activities in December of 1960 by purchasing control of Walker & Co., an 85-year-old outdoor advertising firm with headquarters in Detroit. Walker & Co., Michigan's largest outdoor advertising concern, has annual sales approximating \$7,000,000. A management agreement for the operation of the company has been given to Naegle Advertising Co. Inc., which conducts a similar business in eight midwestern states.—V. 193, p. 493.

Gardner-Denver Co.—Appointments—

The Bankers Trust Co. and the Morgan Guaranty Trust Co. of New York have been appointed transfer agent and registrar respectively, for the company's common stock.—V. 192, p. 1814.

General Controls Co.—Sales Up, Net Down—

Net sales of this company in 1960 totaled a record \$40,155,108 compared with \$40,013,633 registered in 1959, President William A. Ray announced on Feb. 23.

Net earnings amounted to \$1,090,111, equal after preferred dividends to 36 cents a share on the 958,093 shares of common stock outstanding at Dec. 31, 1960. This compared with \$1,612,975 or \$1.50 a share based on 956,158 shares of common stock outstanding at the end of the previous year and adjusted for the 10% stock dividend paid March 31, 1960. Operations in 1959 include a capital gain of approximately \$110,000, or 8 cents per share after taxes, which the company realized from the sale of land, buildings and some machinery and equipment.—V. 192, p. 1912.

Giannini Scientific Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 27, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock (par 10 cents) to be offered at \$10 per share, through Kidder, Peabody & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.—V. 192, p. 1301.

Glen Alden Corp.—Sells Division—

See Republic-Transcon Industries, Inc., below.—V. 193, p. 105.

Glidden Co.—Division to Be Sold—

See Central Soya Co., above.—V. 192, p. 2222.

(B. F.) Goodrich Co.—Annual Report—

Net sales of the company in 1960 amounted to \$764,736,162, second highest in the company's history and 0.9% below the company's record sales of \$771,591,342 in 1959, J. W. Keener, President, reported on Feb. 21.

Net income in 1960 amounted to \$30,020,565, compared with \$37,530,186 in 1959, a decrease of 20.1%. Net income a common share was \$3.33, compared with \$4.18 the preceding year which included 25 cents a share of nonrecurring income.

Mr. Keener said in the company's annual report released on Feb. 21 that the highest natural rubber prices since 1955 and a further rise in employment costs were among the important causes reducing earnings levels both for B. F. Goodrich and for the rubber industry as a whole.

"Of even greater impact on 1960 earnings was the effect of severe price competition, which brought replacement tire prices to the lowest relative levels since World War II," Mr. Keener said.

"Also, prices of polyvinyl chloride general-purpose resins, of which B. F. Goodrich is the world's largest producer, were reduced more than 20% during the year. Sales volume during the final half of 1960 was down 7% below the comparable 1959 volume, accentuating the effects of the cost-price squeeze," he said.

Mr. Keener reported that during the year "major progress has been made in lowering the costs of production through plant modernization, materials economies, constructive organization changes and other means." He said, "Strong emphasis has been placed on the moderniza-

tion of marketing and on achieving even greater effectiveness in research and development."

He reported direct and indirect sales to the Federal Government were 7.5% of total net sales for 1960, compared with 6.7% for 1959.

Dividends received from unconsolidated subsidiary and associate companies are included in B. F. Goodrich consolidated net income. Increases in B. F. Goodrich equity in earnings retained by these companies and not taken up in B. F. Goodrich financial statements for the year were more than offset by the write-off of equity in the Cuban associate company, currency devaluations and foreign subsidiary start-up expenses. As a result, there was a net decrease in the year's unconsolidated retained earnings of \$108,000, compared with an increase of \$2,120,000 for 1959.

Dividends of \$2.20 a year on B. F. Goodrich common stock were paid in each of the years 1960 and 1959. Total dividend payments to stockholders were \$19,817,318 in 1960 and \$19,792,294 in 1959.

Federal and foreign income taxes for the year 1960 were \$27,487,000 compared with \$36,353,000 in 1959. All taxes, including excise and other taxes, amounted to approximately \$82,576,000 or \$9.17 a share in 1960, compared with \$91,922,000 or \$10.21 a share in 1959.

Depreciation and amortization in 1960 amounted to \$23,784,098 compared with \$21,767,713 in 1959.

Capital expenditures and investments of B. F. Goodrich and its consolidated subsidiaries totaled \$41,377,375 in 1960, second only to 1954, Mr. Keener reported. Were the B. F. Goodrich share of the capital expenditures and investments of unconsolidated subsidiary and associate companies included, the 1960 level would be the highest on record.

He said the company's sixth domestic tire plant, now under construction near Fort Wayne, Ind., will be ready for operation in the third quarter of 1961.

Early in January, 1961, the company acquired all of the stock of Rayco Mfg. Co., most of which more than 140 well located automotive service outlets will market B. F. Goodrich tires, batteries, and accessories in principal metropolitan centers of the United States.

Current assets at the end of 1960, after setting aside \$21,000,000 of marketable securities for plant expansion, were \$353,541,659 and current liabilities were \$77,974,476, a ratio of 4.6 to 1.

Net working capital was \$280,567,183 at year end compared with \$251,697,612 at the end of 1959.

Inventories at year end were at conservative levels. They amounted to \$160,464,738 compared with \$177,691,746 at the end of 1959.—V. 193, p. 807.

Gould-National Batteries, Inc.—Completes Acquisition

Albert H. Daggett, Chairman of the Board, reports that Gould-National has completed its purchase of all the capital stock of the Wilkening Manufacturing Company of Philadelphia, Pa.

The company had previously disclosed that this transaction was under way. Wilkening, with annual sales of about \$5,500,000 is a long-established manufacturer of piston rings sold under the names "Wilkening" and "Pedrick." Gould-National will coordinate the manufacture and distribution of these rings both in the United States and Canada with other Gould-National products.

The Wilkening company will retain its name and be continued as a subsidiary of Gould-National Batteries, Inc., William E. Wilkening, President, and other members of the former operating management of Wilkening will remain and continue to manage the business.—V. 193, p. 911.

Great Lakes Bowling Corp.—Proposes Deb. Offering

This corporation, 6366 Woodward Avenue, Detroit, Mich., filed a registration statement with the SEC on Feb. 24, 1961, covering \$1,250,000 of 6% convertible subordinated debentures due 1976 (convertible into common stock at \$13.33 per share), to be offered for public sale at \$1,000 per debenture through company officers. Tucker, Anthony, and R. L. Day, will receive 3 1/2% of the gross proceeds of the offering for financial advisory services, plus a 3-year option to purchase 16,635 common shares (at prices to be supplied by amendment).

The company is engaged principally in the operation of tenpin bowling alleys with adjoining bars and restaurants in Michigan. Of the net proceeds from the debenture sale, \$150,000 will be applied toward the construction of a building at Strike N'Spare Lanes, in Bloomfield Township, Mich.; \$100,000 toward the construction of 24 additional lanes at an existing establishment (if and when acquired); \$675,000 toward the acquisition of existing and/or the construction of new bowling establishments in the Great Lakes area, and the equipping thereof, to provide about 250 additional lanes; and the balance will be added to working capital for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 545,000 shares of common stock, of which John L. Brown, President, owns 330,771 shares (60.5%); and Brown and members of his family as a group 394,540 shares (72.3%).—V. 191, p. 1322.

Great Northern Ry.—Equipment Trust Offered

Halsey, Stuart & Co. Inc. and associates offered on Feb. 28 an issue of \$5,100,000 Great Northern Railway 4% equipment trust certificates, maturing semi-annually Sept. 1, 1961 to March 1, 1976, inclusive. The issue was won at competitive bidding on Feb. 28 on a bid of 99.7653, Salomon Bros. & Hutzler bid 99.568, also for a 4% coupon.

The certificates are sealed to yield from 3% to 4%, according to maturity. Issuance and sale of the certificates are subject to authorization of the Interstate Commerce Commission.

The issue is to be secured by 500 plug door box cars and 50 box cars equipped with cushion underframes and loading devices, estimated to cost a total of \$6,475,000.

Earnings—

	1961	1960
Month of January—		
Railway operating revenue	\$16,541,453	\$16,535,596
Railway operating expenses	15,086,567	15,212,941
Net revenue from railway operations	\$1,454,886	\$1,356,655
Net railway operating deficit	837,055	557,689

—V. 193, p. 602.

Grolier Inc.—Record Sales, Earnings

Grolier Inc., publisher of "The Book of Knowledge" and "The Encyclopedia Americana," reported on Feb. 28 its 1960 sales and earnings increased to record levels in the company's 66th year of operations.

Net sales for the year ended Dec. 31 increased to \$74,004,087 from \$70,418,493 in 1959.

Net income after taxes rose to \$4,577,086, equal to \$2.01 a share from \$4,316,619, or \$1.91 a share in 1959.

The per share figures are based on 2,219,343 shares of common and class B common stock outstanding in 1960 and 2,203,721 shares in 1959.—V. 193, p. 7.

Growth Capital, Inc.—Loan Arrangement

Howard B. Noonan, Chairman, and James W. Howard, President of Growth Capital Inc., Cleveland, Ohio, one of the nation's most active small business investment companies, announced on Feb. 21 that their firm has invested \$850,000 in the Nu-Era Corp. of Rochester, Mich. This loan was on the basis of 7%, 7-year sinking fund debentures with detachable warrants awarding Growth Capital, Inc. the right to purchase 250,000 shares of Nu-Era's common stock. Nu-Era with 500,000 shares outstanding is actively traded in the national over-the-counter market.

BUSINESS—Nu-Era Corp., active in the manufacture and distribution of transmission parts and exhaust system parts for the automotive replacement market, has recently entered into an extensive program directed toward general product diversification.

One of these new products is the Bend-A-Matic, a tape-controlled, fully-automatic tube bending machine for the automotive and aviation market. This unit is capable of tooling a straight pipe on location for use as a tailpipe in an exhaust system thereby eliminating the varied inventory problems encountered under the present system. Another product developed under this system is the Tape-Mate, a con-

sumer product which is designed to enable the user to dispense cellophane tape entirely with one hand.

To augment the present facilities for the manufacture of automotive parts and these new products, Nu-Era has recently completed a new plant located in New Bedford, Mass. This plant provides an additional 50,000 square feet of manufacturing space.

PROCEEDS—Phillip Chapnick, President of Nu-Era, stated that the proceeds from this loan would be used to help pay for the new plant facilities and to give Nu-Era additional working capital and additional inventory capacity.

SBIC'S ACTIVITY—The Nu-Era financing was the twelfth company in which Growth Capital has announced investments. The previously announced investments include Gimore Inquiries, Inc.; Mansfield Industries; John C. Virden Co.; Hydrojet Marine Corp.; Lee-Rowan Co.; Venice Homes, Inc.; George A. Rutherford, Inc.; Continental Airport Hotels, Inc.; W. & J., Inc.; Super Stores, Inc. and Doe Vanev Corp.

Under current law Growth Capital has a total loan potential of approximately \$50,000,000 and to date has over \$7,000,000 in investments and future commitments.—V. 193, p. 105.

Guild Films Co., Inc.—SEC Hearing Scheduled

The SEC has instituted proceedings under the Securities Act of 1933 to determine whether a stop order should be issued suspending a registration statement filed in May, 1960 by Guild Films Co., Inc., 655 Madison Avenue, New York. A hearing therein is scheduled for March 10, 1961, in the Commission's Washington office.

The company is now in bankruptcy. The principal deficiencies cited by the Commission in its registration statement involve the failure to disclose the bankruptcy proceedings, the failure to disclose that an agreement for an exchange of stock for the assets of various corporations comprising the Vic Tanney Gymnasium System had been voided, and the inclusion of financial statements which were not certified, as required, and which were not prepared in accordance with generally accepted accounting principles and practices.

The registration statement covered 17,664,891 shares of Guild Films common stock, of which 2,749,891 shares were said to be issued and outstanding. An additional 2,400,000 shares were to be issued to creditors of Guild Films in satisfaction of their claims and the remaining 12,515,000 shares were to be issued in exchange for the Vic Tanney properties. In October, 1960, the company filed a petition for reorganization pursuant to Chapter X of the Bankruptcy Act, which was approved by the court; but the approval order was vacated by the court on Dec. 28, 1960, on the ground that the petition did not comply with Chapter X. Thereupon, the company went into bankruptcy. Daniel Glass is now serving as trustee.—V. 191, p. 2415.

Gulf & Western Industries, Inc.—Acquires

The company has completed the acquisition of three companies in the auto supply and automotive parts field: Scheuffler Supply Co., Inc., Great Bend, Kan.; Overseas, S. A., Mexico City, Mexico; and Patten Sales Co. of Jacksonville, Fla., Jacksonville, Fla., according to Charles G. Bluhdorn, Chairman. The New York Stock Exchange member firm of Allen & Co. assisted in the negotiations.

"These strategic acquisitions continue our plans to create a nationwide distribution system for the replacement of auto parts," said Mr. Bluhdorn. "Our new Kansas subsidiary, Scheuffler Supply Co., has an annual sales volume of \$4.5 million, which added to our yearly sales of \$24 million will expand our total volume to around \$30 million for the current fiscal year ended July 31, 1961.

"The Mexican and Florida additions provide promising outlets in areas where populations are expanding at an accelerated rate."—V. 193, p. 911.

Hammond Organ Co.—Stock Sold Privately

March 1, 1961; it was reported that 68,400 shares of this company's common stock had been placed privately through Kidder, Peabody & Co., New York City.—V. 193, p. 807.

Harman-Kardon, Inc.—Acquired

See Jerold Electronics Corp., below.—V. 192, p. 993.

Haze-A-Way Products, Inc.—Capital Stock Offered

Pursuant to an amended offering circular, dated Feb. 20, Donald J. Hinkley & Co., Inc., 215 Denargo Market, Denver, Colo., publicly offered 140,000 shares of this firm's \$1 par capital stock at \$2 per share.

BUSINESS—Haze-A-Way Products, Inc. was incorporated under the laws of the State of Colorado on May 21, 1959. The address of the company is 185 S. 35th Street, Boulder, Colo.

From the time of its incorporation to October 1960, the company engaged in the development of products, packaging and manufacturing process, and the establishment of advertising and distribution connections and analysis of market potential.

In October 1960, the company's representative, Allied Brokers of Denver, started a program of selling the company's principal product, "Haze-A-Way Glass Cleaner," to grocery stores and supermarket chains in the Colorado area. This resulted in acceptance of the product by all supermarket chains and cooperative associations with warehouses in Colorado.

PROCEEDS—The proceeds, after deduction of commissions and expenses, will be allocated to the repayment of long-term debt and current liabilities, to operating expenses including overhead expenses and advertising of the products, to the purchase of machinery and equipment as needed, and the financing of manufacturing expenses including the purchase of inventory.

CAPITALIZATION AS OF FEB. 20, 1961

The capitalization of the company as of Feb. 20 is as follows:	
Authorized (\$1 par value)	499,990 shs.
Issued and outstanding	81,785 shs.
Current offering	135,285 shs.
Reserved for option (included in current offering)	4,998 shs.
Reserved for options (not included in current offering)	26,057 shs.
Balance of unissued and unreserved common stock	256,863 shs.

—V. 191, p. 2746.

Hercules Powder Co., Inc.—Files Stock Plan

Hercules Powder Co., 910 Market Street, Wilmington, Del., filed a registration statement with the SEC on Feb. 24, 1961, covering \$5,000,000 of interests in its Employee Savings Plan, together with 17,500 shares of common stock which may be acquired pursuant thereto.—V. 192, p. 797.

High Voltage Engineering Corp.—Record Highs

New records in sales and earnings are reported for 1960 by this corporation, the eighth consecutive year that the firm has established new highs over the preceding year.

Consolidated sales of nuclear particle accelerators and other products by the parent company and its subsidiaries during the year were \$12,332,849, an increase of 43% over 1959. Net earnings after taxes were \$1,016,650, equal to \$2.26 per share on 449,813 shares outstanding. In 1959, before the acquisition of Applied Radiation Corp., earnings of HVEC and its subsidiaries were \$733,062, or \$1.89 per share based on 13% fewer shares.

New orders received in 1960 totaled \$11,087,301, and the year-end backlog was \$10,125,194.

For the first time in its annual report to stockholders the company issued a consolidated statement incorporating four subsidiary companies in which full or majority ownership is held. They are Applied Radiation Corp., Walnut Creek, Calif.; High Voltage Engineering (Europa) N. V., Amersfoort, The Netherlands; Elecronized Chemicals Corp., Burlington, Mass.; and Glass Grinding Corp., Whitman, Mass.—V. 189, p. 2031.

Hope Capital Corp.—Name Change

See First New York Capital Fund, Inc., above.—V. 193, p. 602.

Hoover Co.—Expansion Program

As part of a long-range growth program, Hoover has announced plans for the immediate expansion of its manufacturing facilities at North Canton, Ohio. The announcement was made by H. W. Hoover,

Jr., President and Chairman of the international firm, manufacturers of electric cleaners and other electrical appliances. The program was developed jointly by the company and the management consulting firm of Ebasco Services Inc.

The first step in the growth and expansion program will be the construction of a new factory building at the North Canton plant. The building and equipment will cost over \$2,000,000 and will add 47,500 square feet of production area. Completion is scheduled for early next year. The company's long-range plans will extend over the next 15 to 25 years.

Commenting on the decision to act at this time rather than wait for an upturn in the national economy, Mr. Hoover said, "We believe that the present depressed business conditions are temporary and are confident that there is a great period of growth ahead for this country's economy and therefore we are going ahead with this expenditure."

One of the unusual features of Hoover's growth program is the extent to which community interests have been made a part of the planning. The company's plan is closely tied in with growth studies now being made by Ebasco for the adjoining communities to assure sound, long-range economic growth for both the company and the community areas in the years ahead.

In addition to its main plant at North Canton, the company maintains other manufacturing facilities at Canton and Baltimore, Md. Hoover also has six plants in the United Kingdom and one each in Canada, France, Australia, Mexico, Brazil and Finland.—V. 185, p. 1043.

Houston Fearless Corp.—Sales, Net Up

Board Chairman Noah Dietrich reported on Feb. 20 sales of \$19 million for fiscal 1960, as compared with \$15.3 million for the preceding year and \$4.2 for 1958, or an increase of more than 450% since the company came under new management in Sept., 1959. Backlog increased to approximately \$11 million, up from \$4 million at the end of 1959.

Dietrich pointed out that, as compared with the 1959 loss of \$1.4 million, unaudited 1960 figures show net income of \$400,000 which does not include operating figures for the full year of six new divisions acquired in October. He stressed that it was a year of unusual expansion for the company, citing the acquisitions of these divisions and the introduction of numerous new products. Dietrich also said that he had recently resigned as Board Chairman of Tool Research and Engineering Co. to devote full time to Houston Fearless.

President Barry J. Shillito said that the recently announced plan to expand the Western Surgical and Westlab divisions into a national medical and hospital supply organization would soon go before Federal and state regulatory authorities. He said that 80% of the new company's stock would be retained by Houston Fearless, with the remainder to be offered to the public.—V. 192, p. 2326.

Howard Johnson Co.—Ponders Public Financing

On March 2 Howard B. Johnson, President of this restaurant, motor lodge, and frozen foods company, reported that the company is "considering the possibility" of making the first public offering of its securities.

It was reported unofficially that Blyth & Co., Inc. may be prominently involved in such an offering.—V. 189, p. 1574.

Howell Instruments, Inc.—Capital Stock Offered

Pursuant to a March 1 prospectus, an underwriting group headed by Dewar, Robertson & Pancoast, San Antonio 5, Texas, publicly offered 140,000 shares of this firm's outstanding no par capital stock at \$14 per share.

PROCEEDS—The proceeds will be received by three selling stockholders, and no part of said proceeds will be received by the company.

DIVIDENDS—The company has not paid any cash dividends on its capital stock since its organization. It has been the policy of the company to retain earnings to finance the development of its business, and it is not anticipated that this policy will be changed in the near future.

BUSINESS—The company was founded in 1951 by John S. Howell, who has participated in and is largely responsible for the development of all of the devices manufactured by the company, the first of which was the Jetcal Analyzers designed to test turbo jet instrument systems. This instrument and its accessories accounted for the entire sales of the company until May, 1956.

Since its founding in 1951, approximately 96% of the company's total dollar sales have been made directly or indirectly to the government. Owing to the advent of commercial jet aircraft and the introduction of the automatic indicators to the commercial market, the company's commercial sales accounted for approximately 7.5% of total dollar sales in the fiscal year 1959, and 12.0% of total dollar sales from Dec. 1, 1959 through July 31, 1960.

CAPITALIZATION AS OF AUG. 31, 1960

	Authorized	Outstanding
5 1/2% mortgage due January 1969	\$100,000	\$92,894
Capital stock (no par)	600,000 shs.	420,000 shs.

PURCHASERS—The purchasers named below, through their representative, Dewar, Robertson & Pancoast, have severally agreed, subject to the terms and conditions contained in the Purchase Agreement to purchase from each selling stockholder the number of shares of capital stock set opposite the name of each purchaser below:

	Shares	Shares	
Dewar, Robertson & Pancoast	35,000	Johnson, Lane, Space and Co., Inc.	4,000
Rauscher, Pierce & Co., Inc.	15,000	Lentz, Newton & Co.	4,000
Alex. Brown & Sons	10,000	Russ & Co., Inc.	4,000
Schwabacher & Co.	10,000	Dallas Union Securities Co., Inc.	3,000
E. H. Austin & Co.	7,000	White Masterson & Co.	3,000
Funk, Hobbs & Hart, Inc.	7,000	Bache & Co.	2,000
Underwood, Neuhaus & Co., Inc.	7,000	Courts & Co.	2,000
Dittmar & Co., Inc.	5,000	Dempsey-Tegeler & Co.	2,000
Julien Collins & Co.	4,000	A. G. Edwards & Sons	2,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	4,000	Eppler, Guerin & Turner	2,000
Hooker & Fav. Inc.	4,000	King, Nelson & Calvert, Inc.	2,000
		Rotan, Mosle & Co.	2,000

—V. 192, p. 1398.

Idaho Maryland Industries, Inc.—Files for Secondary

Idaho Maryland Industries, Inc., 13103 Ventura Blvd., Studio City, Calif., filed a registration statement with the SEC on Feb. 27, 1961, covering 1,155,521 outstanding shares of capital stock. According to the prospectus, some or all of these shares may be offered for public sale by the present holders thereof on the Pacific Coast Stock Exchange in private transactions, or in the over the counter market, at prices related to the then current price of the shares on said Exchange.

The business of the company is conducted through five divisions: the Sierra-Schroeder Controls Division, which is engaged in the production of fluid control devices for the aircraft and missile industries; Ferro Cast Division, a producer of precision castings; Magnetics Division, which is engaged in the design and production of high performance precision recording and memory devices; Universal Research & Testing Laboratories Division, which performs qualification, evaluations, research, and reliability test programs on many types of electronic, electro-mechanical, pneumatic, and hydraulic components and systems; and the Itecco Division, which fabricates and sells adjustable metal framing, elevated floor systems and special fabrication facilities. The company holds a controlling interest (about 79%) in Space Systems & Industrial Automation, Inc., which is engaged in a research project for the conversion of heat to electrical power and on the future development of the Liquefreeze Process (quick freezing of food and frozen food storage and shipment); and the company holds a 50% interest in Liquefreeze Corp. of America, for which it manufactures and sells said process.

In addition to certain indebtedness, the company has outstanding 4,777,348 shares of capital stock, of which the J. B. Rea Co., Inc. owns 739,223 shares, the Liquefreeze Co., Inc., 640,000 shares, and management officials as a group 126,068 shares. An additional 514,500 shares are reserved for conversion of notes.

The prospectus lists 41 holders of the 1,155,521 shares covered by this registration statement. Such shares constitute in part presently outstanding shares which have heretofore been issued by the company in two separate transactions, and in part shares which the company expects to issue upon the conversion of its 5% convertible promissory

notes now presently outstanding. The transactions pursuant to which such shares have been or are to be issued are as follows: (1) 100,000 shares are to be offered by Rea. These shares are part of the 1,067,352 shares issued to Rea by the company in May and June of 1960 and of which Rea has sold 328,129 shares and contracted to sell 111,110 shares. Rea has informed the company that it intends to dissolve and liquidate and that, pursuant to a Plan of Liquidation, it intends to sell these 100,000 shares and to distribute to its stockholders the remaining 528,113 shares; (2) 269,240 shares may be offered by 16 of the 17 persons who purchased the 328,129 shares from Rea out of the shares so purchased; (3) 66,666 shares may be offered by three of the four persons who have contracted to purchase 111,110 shares from Rea out of said 111,110 shares; (4) 414,500 shares may be offered by the 11 holders of the 5% convertible promissory notes of the company which are due in 1967. These notes are now outstanding in the principal amount of \$257,250. The company has been informed by the holders of these notes that upon their conversion they may thereafter sell 414,500 shares of the 514,500 shares received on such conversions; (5) 120,500 shares may be offered by the holders of shares who obtained such shares upon the conversion of the 5% convertible promissory notes of the company in the aggregate principal amount of \$60,250 from August 1960 to January 1961; (6) 184,615 shares may be offered by Industrial Tubular Equipment Co., Teeco Colorado Corp., National Forging and Tool Co. and the stockholders of said corporations to whom these shares were issued pursuant to the acquisition by the company of the businesses and properties which are now a part of the company's Teeco Division. The largest blocks are being sold by C. S. Heinz, Jr., Enterprises, 102,248 shares, Industrial Tubular Equipment, 114,198, Oliver Investment Co., 100,000, Rea 100,000, and the Estate of Glendolyn MacBoyle Bechhold, 100,000.—V. 192, p. 1493.

Industrial Instrument Corp.—Rights Offering—

This corporation, of 8400 Research Road, Austin, Texas, filed a registration statement with the SEC on Feb. 27, 1961, covering 60,000 shares of 6% second series cumulative convertible preferred stock, \$10 par. The company proposes to offer such stock for subscription by holders of its outstanding common and first series preferred stock on the basis of one new share of preferred for each eight shares of common and for each one share of preferred stock held. In addition to granting holders of the 7,871 shares of the first series preferred the right to subscribe for the second series preferred on a share for share basis, the company will offer to such holders the option to exchange first series preferred shares or an equal number of second series shares. The record date, subscription price, name of the underwriter and the underwriting terms are to be supplied by amendment.

The company is in the business of manufacturing and selling various types of instruments used to measure and control the flow, level, pressure and temperature of liquids and gases and various types of pneumatic and electrical transmitting systems used to communicate measurement information from one point to another. It also manufactures and sells certain component parts of instruments to other manufacturers. Of the \$520,000 net proceeds from the stock sale, \$10,000 will be used to purchase machine tools, \$70,805 to pay bank notes, \$45,384 to pay accounts payable, \$45,287 to pay notes to others, and the balance will be added to general funds to be used as working capital to finance work in progress and to carry accounts receivable.

In addition to certain indebtedness and 7,871 shares of the first series preferred stock, the company has outstanding 683,556 shares of common stock, of which later W. M. Reese, board chairman and president, owns 298,922 shares and management officials as a group 307,443 shares. Reese also owns 75 shares of the preferred stock and management officials 975 shares.—V. 185, p. 719.

Industrial Rayon Corp.—Directors Approve Merger—

See Midland-Ross Corp., below.—V. 192, p. 498.

International Memorials, Inc.—Common Capital Stock Offered—Pursuant to a Feb. 16 offering circular, this Ontario, Calif. corporation publicly offered as a speculation in a Biblical specialty field, 300,000 shares of its common stock at par, \$1 per share. Initially the offer was made without underwriting, but the issuer reserved the right to make the offering through an underwriter, in which instance a concession of 20¢ per share was to be granted.

BUSINESS—As provided by the laws of the State of California, the company has been duly licensed under a Certificate of Authority to conduct a Bible selling business.

The business is conducted from a building located at 604 South Hope Avenue, Ontario, Calif. At this time, 3,750 feet of floor space is in use, divided into offices, storage, manufacture of the cedar boxes, and shipping. The lease is for a term of two years, at rental of \$100 per month the first year, and \$150 per month the second year. The present stock consists of a substantial supply of cedar lumber from which the cases are made; 1,560 Protestant, 1038 Catholic, 206 Hebrew Bibles; a supply of gold leaf used in embossing the Bibles; and general corporate supplies. In addition to said building, a sales office is located at 1320 West 12th Place, Los Angeles, Calif. This office is occupied under a lease of month to month rental for an indefinite option of renewal. Sales representatives will operate from this office, following a course of training as to the company business.

PROCEEDS—Should all or part of the \$60,000 designated as commission or concession to be paid to underwriter for services rendered in distribution of the securities be not so paid, such total sum thereof will be added to the contingent fund and used for general corporate business.

Expense of issue	\$5,000
Revolving fund used as advance to representatives	15,000
Purchase of Bibles and processing for delivery	180,000
Purchase of additional machinery for box manufacture	10,000
Printing and advertising	3,000
Payment of loans	6,000
Remodeling building	1,000
Purchase of two gold stamping machines	1,000
Contingencies and working capital	19,000

CAPITAL STRUCTURE—The company was incorporated under the General Corporation Law of Nevada on July 9, 1960. The authorized capital stock consists of \$1,000,000 divided into 1,000,000 shares, having a par value of \$1 per share full paid and non-assessable, as, if and when issued. All shares enjoy equality of voting rights and all other corporate rights.—V. 193, p. 602.

Investors Diversified Services, Inc.—Order Modified—

The SEC has issued an order under the Investment Company Act modifying earlier exemption orders with respect to transactions between this Minneapolis investment company and persons engaged in the offering and sale of securities for which IDS is the underwriter. The transactions involve loans in the form of periodic advances or secured lump-sum loans to divisional managers, district managers and sales representatives, and the amended order authorizes increases in the amount of such loans which may be made from time to time.—V. 193, p. 703.

Israel Development Corp.—Seeks Order—

This corporation, of New York, has applied to the SEC for an exemption order under the Investment Company Act with respect to a proposed debenture issue; and the Commission has issued an order giving interested persons until March 9, 1961 to request a hearing thereon. The company proposes to issue and sell to the public \$3,000,000 of 15-year 5½% convertible sinking fund debentures, series A, 1976. It now has outstanding \$1,625,000 of bank loans secured by the pledge of various securities. Proceeds of the debenture issue are said to be necessary to fulfill the purposes for which the company was organized, and an exemption is sought from any restrictions of the Act against such a company issuing or selling more than one class of debt securities.—V. 192, p. 2122.

Jensen Industries, Los Angeles, Calif.—Files With SEC

The company on Feb. 9, 1961 filed a letter of notification with the SEC covering 75,000 shares of capital stock (par \$1) to be offered at \$4 per share, through Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.

The proceeds are to be used to move a plant and equipment to new quarters; purchase and install new equipment, and for working capital.

Jerrold Electronics Corp.—Acquires—

Harman-Kardon, Inc., manufacturer of high fidelity components and logic modules for data systems on Feb. 28 became part of Jerrold Electronics Corp., with the signing of closing papers by Milton J. Shapp, President of Jerrold and Sidney Harman, President of Harman-Kardon. Harman-Kardon, located at Plainview, Long Island, will operate as a separate subsidiary.

Jerrold is a manufacturer of electronic amplification equipment for closed circuit television distribution systems, electronic test instrument and electronic consumer products.

Acquisition of Harman-Kardon by Jerrold provides for issuing an additional 300,600 Jerrold shares, to be exchanged for a maximum of 544,709 shares of Harman-Kardon at a ratio of one share of Jerrold stock for approximately 1.8 shares of Harman-Kardon. Of the 300,600 Jerrold shares, 42,414 will be reserved for potential conversion of Harman-Kardon convertible debentures, of which \$538,000 are outstanding.

The Harman-Kardon listing will be withdrawn from trading on the American Stock Exchange. Jerrold continues to be listed over-the-counter. At full conversion, there will be approximately 2,020,000 shares of Jerrold stock outstanding.

In a joint announcement, Shapp and Harman said that integration of these two companies creates a new diversified electronics organization, specializing in a broad range of electronic products and communications systems for the consumer, industrial, commercial and military markets.

The companies maintain operating plants in Plainview, Long Island and Philadelphia, Pa., and an electronics research center in Huntingdon Valley, Pa.

Shapp and Harman stated that an accelerated program of further expansion and diversification will be initiated at once. Jerrold will expand into test instrumentation, ultrasonics, microwave and advanced electronics.

This program will be financed from a present cash position of approximately \$6,000,000.—V. 192, p. 2508.

Jodmar Industries, Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 24, 1961 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through Fontana Securities, Inc., New York, N. Y.

The proceeds are to be used for the purchase of inventory for current business; purchase of machinery, equipment and inventory for a proposed manufacturing business and sales promotion and reserves.

Johns-Manville Corp.—Agreement—

See Certain-teed Products Corp., above.—V. 193, p. 703.

Joliet Inn Associates, Joliet, Ill.—Files With SEC—

The company on Feb. 15, 1961 filed a letter of notification with the SEC covering \$235,000 limited partnership interests to be offered at not less than \$2,500 each in units of \$5,000, or in fractional units thereof. The offering will be underwritten by First Realty Syndicators, New York, N. Y.

The proceeds are to be used to purchase a motel and for working capital.

Kaiser Aluminum & Chemical Corp.—Merger Agreement—

This corporation and Kawneer Co. announced on Feb. 21 that they have reached agreement on a merger. Kaiser Aluminum is a major producer of primary aluminum. Kawneer's principal business is manufacturing aluminum architectural products, including exterior metal walls, windows, doors, entrances and store fronts for commercial, industrial and office buildings.

The merger agreement has been approved by the Board of Directors of both companies and will be submitted to their stockholders for approval in the near future, according to a joint announcement by D. A. Rhoades, President of Kaiser Aluminum, and Lawrence J. Plym, President of Kawneer.

The agreement provides that Kawneer will be merged into Kaiser Aluminum. Kaiser Aluminum will issue approximately \$30-million present market value, of equity securities in exchange for the 938,263 shares of Kawneer common stock outstanding. Kawneer does not have any preferred stock outstanding and long-term debt amounts to only \$2,911,000, which will be retired as a part of the transaction. The Kawneer stockholders will receive one-half share of common stock and one-tenth share of \$100 par value 4¾% convertible preference stock of Kaiser Aluminum for each share of Kawneer stock, or a total of 469,132 shares of common stock and 93,827 shares of preference stock of Kaiser Aluminum.—V. 193, p. 106.

Kawneer Co.—Merger Agreement—

See Kaiser Aluminum & Chemical Corp., above.—V. 192, p. 1398.

Kennametal Inc.—Sales, Net Up—

Net income for the second fiscal quarter ended Dec. 31, 1960 amounted to 78 cents a share, on sales of \$5,900,788, as compared with a net of 71 cents on sales of 5,879,864, for the same quarter last year. Net sales and other income for the six months ended Dec. 31, were \$11,257,643, an increase of \$307,333 over the same 1959 period, but \$1,771,447 less than for the six months ended June 30, 1960.—V. 190, p. 870.

Kimberly-Clark Corp.—Report—

This firm reported on Feb. 20 sales of \$102,404,650 in the three months ended Jan. 31, third quarter of the company's fiscal year, as against \$102,231,620 in the corresponding period last year.

Net earnings after taxes were \$7,021,127, equal to 78 cents a share compared with \$8,612,469 and 97 cents a share a year ago.

"We expect that the fourth quarter will show appreciable improvement over this quarter, and it now seems probable that our earnings for the fiscal year will approximate those of last year," John R. Kimberly, Board Chairman, said.

Intense competition resulted in temporarily lower volume in some of the company's more profitable product lines, he pointed out. Non-recurring costs incident to the construction and start-up of new facilities and certain process changes also were reflected during the quarter, he said.

Sales in the full three quarters ended Jan. 31 totaled \$305,821,498, compared with \$294,835,640 in the like period a year before. Nine month net earnings were \$22,337,689, equal to \$2.50 a share, as against \$22,195,927 and \$2.49 a share a year ago.—V. 192, p. 994.

(E. J.) Korvette, Inc.—To Acquire Interest—

Jack and Arthur Schwadron, sons of Louis Schwadron, a co-founder of Alexander's Department Stores, Inc., and certain other members of the Schwadron family, have agreed to sell to E. J. Korvette, Inc. an 18% interest in Alexander's Department Stores, Inc. and in an affiliated realty company, Retail Realty, Inc., according to an announcement released by the Schwadron brothers on Feb. 27.

Alexander's, largely owned by various family interests, operates four department stores in the metropolitan New York area. E. J. Korvette, Inc., a leading promotional department store chain, operates 12 stores in Connecticut, New York, New Jersey and Pennsylvania.

The consideration for this Schwadron interest will include 83,800 shares of common stock of Korvette, Jack Schwadron stated, together with \$240,000 in cash and deferred payments aggregating \$1,004,000.—V. 193, p. 603.

Laclede Gas Co.—Partial Redemption—

The company has called for redemption on March 31, next, through operation of the sinking fund, 6,500 shares of its 4.6% cumulative preferred stock at \$25 per share. Payment will be made at the company's office, 1017 Olive Street, St. Louis 1, Mo.—V. 193, p. 703.

L'Aiglon Apparel, Inc.—Notes Sold Privately—Feb. 28, 1961, it was reported that this company had sold pri-

vately \$1,000,000 of senior notes due Dec. 1, 1975, through Kidder, Peabody & Co. Inc., New York City.

Lake Aircraft Corp., Sanford, Me.—Files With SEC—

The corporation on Feb. 14, 1961 filed a letter of notification with the SEC covering \$300,000 of 6½% convertible subordinated debentures, series A, due March 1, 1981 to be offered at face value. The offering will be underwritten by Mann & Creesy, Salem, Mass.

The proceeds are to be used to reduce short-term loans and for working capital.—V. 191, p. 1323.

Leaseway Transportation Corp.—Common Stock Offered—Hayden, Stone & Co. offered publicly on March 3, 150,000 shares of Leaseway's common stock at \$15. Of the sale, 75,000 shares are being offered for the account of the company and 75,000 shares for the account of present stockholders. The shares sold quickly at a premium.

PROCEEDS—Company proceeds from the sale will be added to its general funds to expand its operations by acquisition or otherwise and to enhance its borrowing power. No part of the proceeds of the shares of selling stockholders will be received by the company.

BUSINESS—Leaseway Transportation Corp. was incorporated in November, 1960, and in March, 1961, acquired the outstanding stock of 79 corporations. The company is primarily engaged in the long-term leasing of trucks and other commercial vehicles and the intrastate operation of trucks.

The company believes that, of companies engaged in its field, it is one of the four largest purchasers of commercial vehicles in the United States.

Leasing operations are carried on east of the Mississippi River and on the Pacific Coast. The company owns approximately 6,700 vehicles, of which 5,200 are trucks, tractors and trailers.

REVENUES—For the three months ended Oct. 31, 1960 combined results of the 79 companies, acquired by Leaseway Transportation Corp., included total revenues of \$6,872,000 and net of \$413,000, equal to 34 cents per share, based on 1,199,142 shares, compared with revenues of \$5,233,000 and net of \$31,000, equal to 27 cents per share on the same number of shares for the three months ended Oct. 31, 1959. For the fiscal year ended July 31, 1960, revenues totaled \$24,412,000 and net of \$1,201,000, equal to \$1.00 per share on 1,199,142 shares outstanding, compared with revenue of \$18,956,000 and net of \$1,105,000, equal to 92 cents per share on the same number of shares outstanding for the previous fiscal year ended July 31, 1959. The company's subsidiaries have retained substantially all their earnings to finance expansion and the management has no present plans for payment of cash dividends.

CAPITALIZATION—Pro forma capitalization of the company giving effect to the offering consists of \$11,565,659 in debt and 1,274,142 shares of common stock, \$1 par value.—V. 193, p. 911.

Lehigh & New England RR.—Earnings—

	1961	1960
Month of January—		
Railway operating revenue	\$142,455	\$337,699
Railway operating expenses	386,043	475,406
Net deficit from railway operations	\$243,588	\$137,707
Net railway operating deficit	210,362	84,441

—V. 193, p. 704.

Liberty Electronics Corp.—Manufacturing Expansion

Liberty Electronics Corp., Inglewood, Calif., and Cannon Electric Co. of Los Angeles, Calif., have jointly announced arrangements licensing Liberty Electronics to engage in a manufacturing process for Cannon connectors.

Irving Zeiger, President of Liberty Electronics, stated the new manufacturing program would encompass both military standards and commercial connectors, assembling components and sub-assemblies to rigid factory standards. Liberty Electronics recently moved into its modern 20,000 square foot manufacturing facility near Los Angeles International Airport for this purpose.

C. G. Fouts, national distributor sales manager of Cannon Electric Co., advised that other connector lines would be added to Liberty's program in the near future.

Mr. Zeiger estimated the new program automatically increased Liberty's inventory and flexibility tenfold by addition of more components, and would boost electronics' sales greatly, benefiting both military and commercial equipment manufacturers through faster deliveries from local warehouse stocks. He added that this manufacturing program would also increase employment at Liberty Electronics in the immediate future.

Lithium Corp. of America, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the Lithium corporation's \$1 par value common stock.—V. 192, p. 2122.

Martin Co.—Sales, Net Rise—

The Martin Co. of Baltimore, Md., reported on Feb. 24, 1960 earnings of \$16,854,540 on sales of \$651,227,929. The results were well above comparable 1959 figures.

The 1960 earnings amount to \$5.43 per share of common stock, up from \$4.34 per share in 1959.

Martin sales at \$651,227,929 in 1960 were up 24.3% from \$523,707,022 in the prior year. Income of \$16,854,540 in 1960, after provision for Federal taxes, compares with \$13,336,981 for 1959, or an increase of 26.4%.

The figures were released in Orlando—where Martin has a manufacturing division—in connection with a meeting of the company's board of directors.

The board also declared a quarterly dividend of 25 cents per share, payable on March 27 to stockholders of record March 6. Taking account of the recent two-for-one split of Martin's common shares, this action has the effect of maintaining an increased rate adopted in December, 1960, when the quarterly dividend was raised from 40 cents to 50 cents a share.—V. 193, p. 912.

Maryland Cup Corp.—Appointment—

The Manufacturers' Trust Co. has been appointed co-registrar for the common stock of the corporation.—V. 193, p. 704.

Marmac Industries, Inc.—Common Stock Offered—

Metropolitan Securities, Inc. offered for public sale on March 3 a new issue of 108,000 shares of 10¢ par value common stock of Marmac Industries, Inc., at a price of \$4.50 per share.

BUSINESS—Marmac Industries, Inc. with headquarters in Deptford Township, New Jersey, manufactures and sells work kitchen cabinets, counter tops, bathroom vanities and custom designed kitchen cabinets of all types.

PROCEEDS—Proceeds from the sale of the common stock will be used for capital improvement and plant expansion, reorganization and layout, for development of new markets, hiring of technical personnel and purchase of additional equipment to reactivate a machine shop division to increase inventories and to finance accounts receivable.

EARNINGS—For the nine months to Sept. 30, 1960, net sales were \$440,657 and net income \$56,048. This compared with net sales in the 9 months to Sept. 30, 1959, of \$395,860 and net income of \$45,958. For the year ended Dec. 31, 1959, net sales were \$592,122 and net income \$41,832.—V. 193, p. 49.

Mensh Investment & Development Associates, Inc.—Securities Offered—Pursuant to a prospectus, dated Feb. 20, this corporation, of 1625 Eye St., N. W., Washington 6, D. C., publicly offered \$1,100,250 of 80% convertible subordinated debentures, due Sept. 1, 1970, and 36,675 shares of \$1 par capital stock in units consisting of \$750 principal amount of debentures and 25 shares of stock. At the present, the company is offering these units

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DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Electric Corp. (quar.)	7c	3-20	3-8
Acushnet Process (quar.)	25c	3-10	3-1
Aetna Finance Co. (quar.)	10c	3-31	3-15
Aetna Insurance Co. (Hartford) (quar.)	65c	4-3	3-15
Alco Products, Inc.	10c	4-1	3-10
Aldens, Inc., common (quar.)	30c	4-1	3-7
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-7
Algonquin Building Credits, Ltd.— 6 1/2% preference (quar.)	\$32 1/2c	3-15	3-3
Allegheny Ludlum Steel (quar.)	50c	3-31	3-10
Allegheny Pepsi-Cola Bottling (initial quar.)	4c	4-3	3-15
Allegheny Power Systems Inc. (quar.)	42 1/2c	3-31	3-10
Allied Products Corp.— No action taken on payment at this time.	25c	4-10	3-13
Amerace Corp., common (quar.)	1c	4-10	3-13
Stock dividend	1c	4-1	3-13
4 1/2% preferred (quar.)	\$1.06 1/4	4-1	3-13
America Corp., \$4 preferred (quar.)	\$1	4-1	3-15
\$6 preferred (quar.)	\$1.50	4-1	3-15
American Agricultural Chemical (quar.)	40c	3-24	3-13
American Bank Note Co., common (quar.)	30c	4-1	3-8
6% preferred (quar.)	75c	4-1	3-8
American Crystal Sugar, common (quar.)	50c	3-31	3-15
4 1/2% prior preferred (quar.)	\$1.12 1/2	3-15	3-15
American District Telegraph	30c	3-15	2-28
American Dredging Co. (quar.)	75c	3-13	3-3
American Express Co. (quar.)	30c	4-1	3-10
American Factors, Ltd. (quar.)	25c	3-16	3-9
American General Insurance (Houston)— Quarterly	15c	3-15	3-1
American Ice Co., common (quar.)	25c	4-10	3-16
6% non-cumulative preferred	\$1.50	4-10	3-16
American Locker, 30c non-cum. class A	10c	3-13	3-3
American National Fire Insurance (N. Y.)— Quarterly	30c	4-15	3-20
American Re-Insurance (New York) (quar.)	30c	3-15	3-3
American Research & Development Corp.— (15 1/2c from realized net gains from the sale of securities plus 12 1/2c from ordinary net income)	28c	4-1	3-20
American Stamping Co.	15c	3-31	3-17
American States Insurance (Indianapolis)— Class A (quar.)	12 1/2c	4-1	3-10
Class B (quar.)	12 1/2c	4-1	3-10
\$1.25 preferred (quar.)	31 1/4c	4-1	3-10
American Surety (New York) (reduced)	5c	3-10	3-1
American Tobacco, 6% preferred (quar.)	15c	4-1	3-10
Anchor Hocking Glass Corp., com. (quar.)	\$35	3-31	3-17
\$4 preferred (quar.)	\$1	4-1	3-17
Angelica Uniforms (quar.)	20 1/2c	3-31	3-15
Anglo-Canadian Pulp & Paper Mills— Common (quar.)	150c	4-7	3-15
\$2.80 preferred (quar.)	170c	4-20	3-30
Arkansas Power & Light Co.— 4.32% preferred (quar.)	\$1.08	4-1	3-15
4.72% preferred (quar.)	\$1.18	4-1	3-15
5.48% preferred (quar.)	\$1.37	4-1	3-15
Arnold Constable Corp. (quar.)	12 1/2c	4-28	3-16
Arundel Corp. (quar.)	35c	4-1	3-15
Asgrow Seed Co.	25c	3-10	3-1
Ashtown Hardware, Ltd., class B (quar.)	118c	4-1	3-10
Associated Stationers Supply (quar.)	13c	5-1	4-14
Auto-Soler Co. (quar.)	7 1/2c	4-1	3-20
Avalon Telephone, Ltd., 5% preferred (quar.)	\$31 1/4c	3-31	3-1
5 1/2% preferred (1959 series) (quar.)	\$34 3/4c	3-31	3-1
6% preferred (quar.)	\$37 1/2c	3-31	3-1
7% preferred (quar.)	\$43 3/4c	3-31	3-1
Axe-Houghton Stock Fund	19c	3-31	3-10
Baltimore Brick, 5% 1st preferred (accum.)	\$1.25	3-10	2-27
Baltimore Gas & Electric, common (quar.)	25c	4-1	3-15
4 1/2% preferred B	\$1.12 1/2	4-1	3-15
4% preferred C (quar.)	\$1	4-1	3-15
Bank Stock Corp. (Milw.) (quar.)	37 1/2c	3-15	3-1
Bankers National Life Insurance (N. J.)	10c	3-14	3-1
Barber Oil Co. (stock dividend)	2c	7-1	6-9
Bastian-Blessing Co. (quar.)	\$1	4-1	3-15
Beatrice Foods Co., common (quar.)	40c	4-1	3-15
3 3/4% preferred (quar.)	84 3/4c	4-1	3-15
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-15
Beech Creek RR. (quar.)	50c	4-1	3-15
Belgium Stores, Ltd., 5% pfd. (quar.)	125c	4-1	3-10
Beneficial Finance Co. (quar.)	25c	3-31	3-13
Berman Leasing (initial-quar.)	10c	3-15	2-28
Billups Western Petroleum (quar.)	12 1/2c	3-16	3-6
Biltmore Hats Ltd., class A (quar.)	125c	4-15	3-16
Blue Bell, Inc. (quar.)	20c	6-1	5-20
Blum's of San Francisco, 5% pfd. (quar.)	25c	3-15	3-1
Blyvooruitzicht Gold Mining, American shrs.	16c	3-6	12-20
Bond Stores, Inc. (quar.)	31 1/4c	3-21	3-10
Borg-Warner Corp., common (quar.)	50c	5-1	4-5
3 1/2% preferred (quar.)	87 1/2c	7-1	6-7
Borman Food Stores (increased quar.)	20c	4-10	3-17
Brazilian Traction Light & Power, Ltd.— 6% preferred (quar.)	\$1.50	4-1	3-15
Bridgeport Brass Co., common	35c	3-31	3-16
4 1/2% preferred (quar.)	56 1/4c	3-31	3-16
Bridgeport Gas Co., common (quar.)	42c	3-30	3-7
5.28% preferred (quar.)	33c	3-30	3-7
Bright (T. G.) Co., Ltd., common (quar.)	125c	3-30	3-17
5% preferred (quar.)	\$28 3/4c	3-30	3-17
British American Assurance (quar.)	110c	4-1	3-17
Bristol Brass Corp.	15c	3-20	3-3
British American Bank Note, Ltd. (quar.)	150c	3-15	3-1
British Oxygen Co., Ltd.— American deposit receipts Ordinary	\$0.038	3-3	12-30
Bucyrus-Erie Co.— No action taken on dividend payment.			
Bullard Company (no action taken on payment at this time)			
Burgermeister Brewing, vot. tr. cts. (quar.)	25c	3-10	3-2
Burrus Mills, Inc., 4 1/2% preferred (quar.)	\$1.12 1/2	3-31	3-17
Butler Mfg., 4 1/2% preferred (quar.)	\$1.12 1/2	3-30	3-20
Butlers Shoe Corp., common (quar.)	15c	4-1	3-15
4 1/2% preferred (quar.)	28 1/2c	4-1	3-15
Butterick Co., 5% non-cum. pfd. (quar.)	62 1/2c	4-1	3-15
Buzzards Bay Gas, 6% prior pfd. (quar.)	37 1/2c	4-1	3-15
Cadre Industries (quar.)	10c	3-17	3-10
Calaveras Land & Timber	50c	3-17	2-24
Calgary Power, Ltd., common (quar.)	110c	4-14	3-17
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-3
5% preferred (quar.)	\$1.25	4-1	3-3
Calgary & Edmonton, Ltd. (annual)	110c	4-14	3-24
California Ink Co. (quar.)	25c	3-15	3-2
California Interstate Telephone— 5 1/4% preferred (quar.)	26 1/4c	4-1	3-17
California Liquid Gas	5c	3-24	3-10
Calumet & Hecla, \$4.75 preferred (quar.)	\$1.18 3/4	3-31	3-10
Camden Trust Co. (N. J.)	35c	4-3	3-10
Canada Dry Corp., common (quar.)	25c	4-1	3-15
\$4.25 preferred (quar.)	\$1.06 1/4	4-1	3-15
Canadian Cannery, Ltd., class A (quar.)	118 3/4c	4-1	3-8
Canadian International Power, Ltd.— 6% preferred (quar.)	175c	3-30	3-20

Name of Company	Per Share	When Payable	Holders of Rec.
Cannon Mills, common (quar.)	75c	4-3	3-6
Class B (quar.)	75c	4-3	3-6
Carey, Baxter & Kennedy Inc. (quar.)	10c	3-31	3-8
Carthage Mills (quar.)	30c	3-31	3-15
Castle & Cooke, Inc.	25c	3-13	3-1
Central Coal & Coke (extra)	25c	3-16	2-20
Central Foundry (quar.)	25c	3-20	3-9
Central Hudson Gas & Electric— 4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
4.35% preferred (quar.)	\$1.08 3/4	4-1	3-10
4.75% preferred (quar.)	\$1.18 3/4	4-1	3-10
Central Indiana Gas (quar.)	20c	4-5	3-13
Central Penn National Bank (Phila.)— (increased-quar.)	55c	3-31	3-3
Central Securities Corp.— Common (stock div. in lieu of cash). One share of City National Bank & Trust Co. (Chicago) for each 500 shares held.		3-30	3-13
\$1.50 preferred (quar.)	37 1/2c	5-1	4-20
\$1.40 pref. A (quar.)	35c	5-1	4-20
\$1.40 pref. B (quar.)	35c	5-1	4-20
Century Acceptance Corp., common (quar.)	7c	4-15	3-10
70c preferred (quar.)	17 1/2c	4-15	3-10
Chatham Mfg., class A (quar.)	4c	3-1	2-20
Class B (quar.)	4c	3-1	2-20
4% preferred (quar.)	\$1	3-1	2-20
Chemway Corp.— (No action taken on common payment at this time)			
Chock Full O'Nuts Corp. (quar.)	10c	3-30	3-15
Christiana Securities, com. (increased)	\$1.12	3-14	2-28
7% preferred (quar.)	\$1.75	4-1	3-20
Circle Theatre Co.	25c	3-15	3-8
Citizens Casualty Co. (N. Y.), class A	10c	4-15	4-5
Class B	1c	4-15	4-5
Citizens Utilities, class B (increased-quar.)	15c	3-13	3-6
Clark Cable Corp.	7c	3-25	3-15
Cleveland Trencher (quar.)	15c	3-31	3-15
Clevite Corp. (quar.)	30c	3-28	3-13
Clifton Forge-Waynesboro Telephone	30c	3-31	3-15
Coleman Engineering— 6% conv. preferred (quar.)	18 3/4c	3-15	3-1
Commercial Solvents Corp. (quar.)	15c	3-31	3-6
Commonwealth Investment— (From investment income)	7c	3-25	3-9
Consolidated Edison Co. of N. Y.— \$5 preferred (quar.)	\$1.25	5-1	4-7
Consolidated Rendering Co. (quar.)	30c	3-15	3-3
Consolidated Rock Products (quar.)	20c	4-1	3-13
Continental Industries (stock dividend)	15c	4-17	3-30
Corroon & Reynolds Corp. (increased-quar.)	17 1/2c	4-1	3-20
Corning Glass Works, common (quar.)	37 1/2c	3-31	3-13
3 1/2% preferred (quar.)	87 1/2c	4-1	3-13
3 1/2% preferred 1947 series (quar.)	87 1/2c	4-1	3-13
Craftsman Life Insurance (Boston) (quar.)	10c	3-31	3-24
Crane Company (quar.)	50c	3-21	3-10
Crescent Petroleum Corp., common (quar.)	25c	3-31	3-13
5% preferred (quar.)	31 1/4c	3-31	3-13
Crown Zellerbach (Canada), Ltd.— Class A (quar.)	125c	4-4	3-10
Cuban American Sugar Co. (quar.)	10c	3-31	3-16
Curtiss-Wright Corp., common (quar.)	25c	4-6	3-10
\$2 non-cum. preferred A (quar.)	50c	4-6	3-10
\$2 non-cum. preferred B (quar.)	50c	7-6	6-7
\$2 non-cum. preferred A (quar.)	50c	10-6	9-7
\$2 non-cum. preferred A (quar.)	50c	12-28	12-12
Dayco Corp.— Action on com. dividend payment omitted.			
\$2 class A (quar.)	50c	4-25	4-10
Dayton Malleable Iron, 5% pfd. (quar.)	\$1.25	4-1	3-1
Common payment omitted at this time.			
Decca Records (quar.)	30c	3-30	3-10
Deltown Foods (quar.)	15c	4-1	3-10
Delaware Power & Light, 3.70% pfd. (quar.)	92 1/2c	3-30	3-10
4% preferred (quar.)	\$1	3-30	3-10
4.20% preferred (quar.)	\$1.05	3-30	3-10
4.28% preferred (quar.)	\$1.07	3-30	3-10
4.56% preferred (quar.)	\$1.14	3-30	3-10
5% preferred (quar.)	\$1.25	3-30	3-10
Denver Tramway— \$2.50-\$3.50 non-cum. pfd. (increased s-a)	75c	12-15	12-1
Detroit Bank & Trust Co. (quar.)	55c	3-31	3-10
Detroit Gasket & Mfg. (reduced)	7 1/2c	3-27	3-10
Detroit Mortgage & Realty (quar.)	2 1/2c	3-15	3-1
Diversified Corp.	15c	3-31	3-21
Dixon (Joseph) Crucible (quar.)	25c	3-31	3-23
Dominion Corset, Ltd. (quar.)	125c	4-1	3-17
Dominion Glass, Ltd. (quar.)	155c	4-14	3-27
Douglas Oil (Calif.), 5 1/2% pfd. (quar.)	34 3/4c	4-1	2-17
Dow Brewery, Ltd.	137 1/2c	3-1	3-15
Duffy-Mott Co., Inc. (quar.)	25c	4-3	3-15
Du-Art Film Laboratories, common (quar.)	15c	4-17	4-3
60c participating preferred	40c	3-15	3-1
Duluth-Superior Transit Co. (annual)	\$1	3-13	2-3
Eastern Life Ins. (N. Y.) (stock dividend)	10%	3-27	3-3
Eastern Malleable Iron—Name changed to Eastern Company (quar.)	50c	3-15	3-1
Edgewater Steel Co. (quar.)	75c	3-11	2-28
Electric & Musical Industries, Ltd. (interim)	5%		
Equal to approximately 4 1/3% on American shares less British income tax			
Electrical Products Corp. (Calif.) (quar.)	25c	4-1	3-20
Elizabethtown Water Consolidated (quar.)	30c	3-31	3-15
Equity Oil Co. (s-a)	20c	4-10	3-17
Ex-Cell-O Corp. (quar.)	37 1/2c	4-1	3-10
Exolon Company (quar.)	25c	3-15	3-1
Fair Lanes, Inc., class A	12 1/2c	3-15	3-1
Family Finance Corp. (quar.)	40c	4-1	3-14
Fansteel Metallurgical (quar.)	25c	3-17	3-7
Farmers Underwriters Assn. (L. A.) (quar.)	35c	3-15	3-1
Federal Paper Products, Inc. (quar.)	10c	3-31	3-10
Federal Bank Insurance Co. (N. J.) (quar.)	25c	6-1	3-19
Federated Department Stores (quar.)	27 1/2c	4-28	4-10
Federated Growth Fund	4c	3-15	2-28
Fiberboard Paper Products (quar.)	25c	3-31	3-10
Fidelity Fund, Inc. (quar.)	9c	3-25	3-2
Financial Industrial Fund (quar.)	\$0.026	3-20	2-28
First National Bank (Boston) (quar.)	75c	4-1	3-1
First National Bank (Mercer City) (quar.)	40c	3-15	3-1
First National Bank of Toms River (N. J.)— Stock dividend (1/2 of a new share for each share held)		4-24	3-22
Quarterly cash payment	20c	4-3	3-15
First National Bank & Trust (Kearny, N. J.)	50c	3-15	2-28
First Pennsylvania Banking & Trust Co.— Philadelphia, Pa.	57 1/2c	4-1	3-10
Fleming Company, common (quar.)	15c	4-1	3-18
5% preferred (quar.)	\$1.25	4-1	3-18

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Liberty Loan Corp., common (quar.)	30c	4-1	3-15	Over-The-Counter Securities Fund, Inc.	15c	3-15	3-1	Thrifty Drug Stores Co.—			
5 1/2% preferred (quar.)	\$0.3593 3/4	4-1	3-15	Overnite Transportation (quar.)	12 1/2c	3-15	3-1	4 1/2% preferred (quar.)	\$1.12 1/2	3-31	3-10
Liberty National Life Insurance Co. (Birmingham) (increased)	35c	4-3	3-17	Pacific Cement & Aggregates	25c	3-23	3-9	4 1/2% preferred (quar.)	\$1.06 1/4	3-31	3-10
Stock dividend	33 1/2%	4-3	3-17	Pacific Intermountain Express	12 1/2c	4-1	3-17	Tidewater Oil Co., \$1.20 preferred (quar.)	30c	4-10	3-15
Lock Joint Pipe Co. (quar.)	25c	3-31	3-9	Pacific Outdoor Advertising (quar.)	15c	3-31	3-15	Times-Mirror Co. (Los Angeles) (quar.)	10c	3-23	3-7
Lone Star Cement (quar.)	25c	3-30	3-13	Pacific Telephone & Telegraph, common	28 1/2c	3-31	3-8	Title Guarantee (N. Y.) (stock dividend)	4 1/2c	3-31	3-10
Long Island Lighting Co.—				6% preferred (quar.)	\$1.50	4-14	3-31	Todd Shipyards Corp.	45c	3-17	3-10
5% preferred B (quar.)	\$1.25	4-1	3-10	Park-Lexington (N. Y.) (quar.)	\$2.50	3-15	2-28	Toronto & London Investment (increased)	\$10 1/2c	3-28	3-7
4 1/4% preferred D (quar.)	\$1.06 1/4	4-1	3-10	Pennsylvania Gas & Water, common (quar.)	35c	3-15	3-3	Torrington Co. (quar.)	40c	4-1	3-16
4.35% preferred E (quar.)	\$1.08 3/4	4-1	3-10	4.10% preferred (quar.)	\$1.02 1/2	3-15	3-3	Traders Finance, Ltd., class A (quar.)	\$60c	4-1	3-10
4.35% preferred F (quar.)	\$1.08 3/4	4-1	3-10	Pennsylvania Power & Light, com. (quar.)	31 1/4c	4-1	3-10	Class B (quar.)	\$60c	4-1	3-10
5 1/2% preferred H (quar.)	\$1.28 1/2	4-1	3-10	4.50% preferred (quar.)	\$1.12 1/2	4-1	3-10	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
Longhorn Portland Cement	25c	4-1	3-15	4.40% preferred (quar.)	\$1.10	4-1	3-10	5% preferred (quar.)	\$50c	4-1	3-10
Los Angeles Athletic Club (quar.)	55c	4-10	3-30	3.35% preferred (quar.)	83 3/4c	4-1	3-10	Tradesmen's National Bank (New Haven)—			
Los Angeles Investment (quar.)	84	3-15	2-28	4.60% preferred (quar.)	\$1.15	4-1	3-10	Quarterly	40c	3-15	3-8
Louisville Gas & Electric, common	38c	4-15	3-31	Peoples Trust City Bank (Pa.) (quar.)	25c	4-1	3-10	Transcon Lines (quar.)	17 1/2c	3-22	3-9
5% preferred (quar.)	31 1/4c	4-15	3-31	Perfex Corp. (quar.)	25c	3-10	3-1	Truck Underwriters Assn. (quar.)	25c	3-15	3-1
Louisville Title Co. (quar.)	30c	3-15	2-28	Petroliane Gas Service—				Tucson Gas, Electric Light & Power (quar.)	20c	3-21	3-7
Lowell Gas Co. (quar.)	90c	3-15	3-1	(3-for-2 split subject to approval of stockholders and the Calif. Corp. Commissioner)							
Ludlow Corp. (quar.)	55c	3-15	3-1	Philadelphia Fund—				Unilever, Ltd., Ordinary—			
Lynchburg Foundry	20c	4-1	3-15	5c from net investment income plus 5c from capital gains	10c	3-30	3-2	(Final payment of 35.3 pence per share less British income tax of 38 3/4%)			
				Philadelphia Suburban Water—				N. V. Ordinary (final)	13%		
Macfadden Publications (stock dividend)	2%	4-14	3-16	(2-for-1 stock split subject to approval of stockholders April 27, and of the Penn. Public Utility Comm.)				Union Bag-Camp Paper Corp. (quar.)	30c	3-17	3-10
Mackinnon Structural Steel, Ltd.—				Philip Morris, Inc., common (quar.)	90c	4-15	3-20	Union Electric Steel Corp.	35c	3-10	2-24
5% preferred (quar.)	\$1.25	3-15	3-1	4% preferred (quar.)	\$1	5-1	4-17	Union Metal Mfg. (quar.)	50c	3-15	3-7
Maine Public Service, common (quar.)	31 1/2c	4-1	3-13	3.90% preferred (quar.)	97 1/2c	5-1	4-17	United Aircraft Corp.—			
4.75% preferred (quar.)	59 3/4c	4-1	3-13	Phoenix Insurance Co. (Hartford) (quar.)	75c	4-1	3-9	4% preferred (1956 series) (quar.)	\$1	5-1	4-7
Manitowish (B.) Company (quar.)	50c	3-28	3-14	Plough, Inc. (quar.)	25c	4-3	3-13	4% preferred (1955 series) (quar.)	\$1	5-1	4-7
Manitoba Sugar, Ltd., 6% preferred (s-a)	\$3	4-1	3-14	Plymouth Rubber (quar.)	5c	5-15	5-1	United Gas Corp. (quar.)	37 1/2c	4-1	3-10
Maple Leaf Gardens, Ltd. (quar.)	\$30c	4-15	3-31	Porter (H. K.), Inc. (Del.) (quar.)	40c	3-31	3-10	United Income Fund (8c from net investment income and 2c from security profits)	10c	3-31	3-9
Marion Mfg. Co. (increased)	20c	3-4	2-23	Power Corp. of Canada, Ltd., com. (quar.)	\$50c	3-30	3-8	United Merchants & Manufacturers (quar.)	25c	3-27	3-13
Maritime Telegraph & Telephone Co., Ltd.—				4 1/2% 1st preferred (quar.)	156c	4-17	3-20	U. S. Freight Co. (quar.)	50c	3-30	3-8
Quarterly	\$22 1/2c	4-15	3-20	Participating preferred (quar.)	175c	4-17	3-20	U. S. Trust (Boston) (quar.)	35c	4-1	3-10
Market Basket (Calif.), common (quar.)	25c	4-1	3-20	Prophet Company (quar.)	15c	3-31	3-23	U. S. Trust Co. (N. Y.) (quar.)	\$1	4-1	3-15
Stock dividend	3%	5-15	4-3	Progress Laundry Co. (quar.)	25c	3-15	3-4	Universal-Cyclops Steel Corp. (quar.)	30c	3-31	3-10
\$1 preferred (quar.)	25c	4-1	3-20	Protective Life Insurance (Birmingham)—				Universal Pictures	25c	3-29	3-15
Marlin-Rockwell Corp. (quar.)	25c	4-1	3-20	Stock dividend	25%	4-17	3-20	Utilities & Industries Corp. (quar.)	5c	3-31	3-14
Marshall Field & Co.—				Providence-Washington Ins. (R. I.) (quar.)	20c	3-23	3-7	Van Waters & Rogers, Inc. (quar.)	20c	4-3	3-20
(2-for-1 split subject to approval of stockholders May 3)				Public Service Co. of North Carolina (quar.)	7 1/2c	4-1	3-10	Veeder-Root, Inc. (quar.)	50c	3-15	3-3
New common (initial quar.) (subject to stockholders' approval of proposed split)	70c	5-31	5-10	Publication Corp. voting common (quar.)	50c	3-23	3-9	Via, Ltd. (quar.)	\$20c	4-1	3-15
Martin Company, new com. (initial quar.)	25c	3-27	3-6	Non-voting common (quar.)	50c	3-23	3-9	Victor Equipment	30c	3-20	3-3
Max Factor & Co., common (quar.)	10c	3-31	3-10	7% original preferred (quar.)	\$1.75	3-23	3-9				
Class A (quar.)	20c	3-31	3-10	7% 1st preferred (quar.)	\$1.75	3-23	3-9	Waddell & Reed, class A	15c	3-24	3-10
Maxwell, Ltd., common	15c	4-1	3-10	Puget Sound Navigation (quar.)	25c	3-10	3-1	Class B	15c	3-24	3-10
46 partic. preferred (quar.)	\$1.50	4-1	3-10	Purex Corp., Ltd. (quar.)	20c	3-31	3-15	Wakefield Company, common	5c	3-20	3-10
Mays (J. W.), Inc. (quar.)	20c	4-1	3-17	Puroliator Products (quar.)	35c	3-14	3-3	5% preferred (quar.)	\$1.25	3-31	3-10
McCall Corporation (quar.)	15c	5-1	4-10	Quaker City Life Insurance Co. (Phila.)—				Wall Street Investing (6c from net investment income plus 10c from capital gains)	16c	3-31	3-6
McCormick-Armstrong Co. (quar.)	8c	3-17	3-3	Stock dividend	75c	4-14	3-31	Wallace & Tiernan, Inc., new com. (initial)	20c	4-3	3-17
McDonnell Aircraft (quar.)	25c	4-1	3-17	Quebec Telephone (s-a)	\$55c	4-1	3-14	Walnut Grove Products, class A (quar.)	15c	4-1	3-15
McIntyre Porcupine Mines, Ltd. (quar.)	\$25c	6-1	5-1	Radio Condenser (quar.)	7 1/2c	3-20	3-8	Ward Leonard Electric Co. (quar.)	10c	3-10	3-1
Mead Johnson & Co. (increased quar.)	45c	4-1	3-15	Ramo, Incorporated	10c	3-31	3-21	Weber Showcase & Fixture, 5% pfd. (quar.)	31 1/4c	4-1	3-15
Medford Corp. (quar.)	\$1.50	3-8	2-24	Randmonte Est Gold Mining—				Wells-Gardner Electronics	30c	3-15	3-8
Medusa Portland Cement (quar.)	25c	4-1	3-17	American deposit receipts	\$0.21464	3-6	12-30	Welsbach Corp. (quar.)	30c	3-15	3-3
Mercantile National Bank (Chicago) (quar.)	50c	3-15	3-1	Rapid Grip Batten, 6% preferred (quar.)	\$1.50	4-1	3-14	West Coast Life Insurance (S. F.) (s-a)	25c	3-9	3-2
Mercantile Refrigerating	15c	3-17	3-10	Rayette, Inc.	6c	3-31	3-17	West Driefontein Gold Mining—			
Merck & Co., Inc., common (quar.)	40c	4-1	3-10	Reading Company (action deferred on 2nd preferred payment at this time)				American depository receipts ordinary	\$0.365	3-6	12-30
\$3.50 preferred (quar.)	87 1/2c	4-1	3-10	Rhodes Western (quar.)	25c	4-1	3-10	West Virginia Pulp & Paper (quar.)	30c	4-3	3-13
Mergenthaler Linotype Co.—				Rich's Inc., common (increased)	25c	5-1	4-20	West Kootenay Power & Light, Ltd.—			
New common (initial)	20c	3-23	3-10	3 3/4% preferred (quar.)	93 3/4c	5-1	4-20	7% preferred (quar.)	\$1.75	4-1	3-17
stockholders approved four-for-one split				Rickey (H. W.) & Co. (s-a)	5c	3-13	3-6	West Penn Power, common	80c	3-25	3-10
Metro, Inc., 7% preferred (quar.)	17 1/2c	3-31	3-17	Riley Stoker Corp. (quar.)	4c	3-31	3-17	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-20
Metropolitan Brick Co.—				Robertson (James) Ltd.	\$25c	3-15	2-28	4.10% preferred C (quar.)	\$1.05	4-15	3-20
(No action taken on common payment at this time)				Rollins Broadcasting (quar.)	8c	4-25	3-24	4.10% preferred C (quar.)	\$1.02 1/2	4-15	3-20
Meyer-Blanke Co. (quar.)	30c	3-14	3-9	Roxbury Carpet Co. (quar.)	10c	3-27	3-17	Western Assurance (Toronto) (quar.)	185c	4-1	3-17
Meyer (H. H.) Packing, 6 1/2% pfd. (quar.)	\$1.62 1/2	3-1	2-20	Royalite Oil, Ltd., 5 1/4% pfd. (quar.)	\$32 1/2c	4-1	3-10	Western Grocers (name changed to Westfair Foods, Ltd. class A (quar.))	50c	4-15	3-15
Michaels, Stern & Co.—				Ruberoid Co. (quar.)	50c	3-22	3-10	Western Massachusetts Cos. (quar.)	30c	3-31	3-16
4.50% preferred (\$50 par) (quar.)	56 1/4c	2-28	2-13	Russell Industries, Ltd. (quar.)	115c	3-30	3-16	Western Publishing (quar.)	18c	3-24	3-10
4.50% preferred (\$100 par) (quar.)	\$1.12 1/2	2-28	2-13	Sabre-Pinon Corp. (stock dividend)	5%	3-29	3-1	Stock dividend	5%	4-28	4-7
Michigan Gas & Electric, common	50c	3-31	3-16	St. Louis National Stockyards	75c	4-1	3-17	Weyenberg Shoe Mfg. (quar.)	50c	4-1	3-15
4.40% preferred (quar.)	\$1.10	5-1	4-16	St. Louis Public Service, class A (quar.)	20c	3-15	3-7	Whitehall Cement Mfg. (quar.)	45c	3-31	3-13
Middle South Utilities (increased)	26 1/2c	4-1	3-9	San Carlos Milling	\$0.111	3-29	3-22	Wolverine Insurance Co. (Detroit)—			
Mid-West Abrasive Co.	15c	4-3	3-15	Sangamo Electric (quar.)	18 1/4c	4-1	3-11	Class A (quar.)	25c	3-15	3-4
Midwest Rubber Reclaiming Co., com. (quar.)	25c	4-1	3-5	Savannah Electric & Power, common	28c	4-15	4-3	Class B (quar.)	\$1.50	3-29	3-14
4 1/2% preferred (quar.)	56 1/4c	4-1	3-5	4.36% preferred (quar.)	\$1.09	4-15	4-3	World Publishing (quar.)	10c	3-15	3-6
Minerals & Chemicals-Philipp Corp.—				Sawhill Tubular Products (quar.)	17c	4-14	3-24	Zale Jewelry Co. (quar.)	25c	4-10	3-10
Common (quar.)	12 1/2c	3-30	3-16	Schlage Lock Co. (quar.)	25c	3-15	3-6				
Class B (quar.)	1 1/4c	3-30	3-16	Security Life & Accident Insurance (Denver)							
Minnesota Valley Natural Gas (quar.)	22 1/2c	3-10	2-24	Class A & class B (stock dividend)	25%	3-15	2-28				
Mississippi Glass Co. (quar.)	50c	3-20	3-9	Serve, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	4-1	3-15				
Monarch Tile Mfg. (quar.)	12 1/2c	3-22	3-9	Seton Leather Co.	50c	4-1	3-24				
Monroe Auto Equipment (stock dividend)	1 1/2%	3-28	3-18	Special	\$1.60	3-15	3-7				
Monterey Oil (liquidating)	\$7	3-13	3-13	Stockholders will vote on March 21 on proposed five-for-one split							
Montreal Locomotive Works Ltd. (quar.)	\$25c	4-1	3-13	Shapiro (S.) & Sons (quar.)	12 1/2c	3-1	2-27				
Montrose Chemical Co. (quar.)	15c	4-11	3-10	Shelby Salesbook Co.	30c	3-21	3-3				
Moore Corp., Ltd., common (quar.)	\$20c	4-1	3-3	Siemens & Halske A. G., British shares	16%	3-28	3-16				
7% preferred B (quar.)	\$1.75	4-1	3-3	(After expenses for depository and German income tax dividend will amount to approximately \$1.43 per depository share)							
7% preferred B (quar.)	\$1.75	4-1	3-3	Simplicity Pattern (quar.)	30c	3-20	3-6				
Moore Drop Forging, common (quar.)	20c	4-1	3-15	Skenendoa Rayon, 5% prior pfd. (quar.)	\$1.25	4-1	3-15				
4 3/4% preferred (quar.)	59 3/4c	4-1	3-15	5% class A preferred (quar.)	\$1.25	4-1	3-15				
Morgan Guaranty Trust (N. Y.) (quar.)	\$1	4-14	3-15	Skill Corp. (quar.)	40c	3-22	3-7				
Morris Plan Co. (Calif.) (quar.)	50c	3-15	3-1	Slater (N.), Ltd., \$2.12 preferred (quar.)	153c	4-13	3-23				
Mueller Brass Co. (quar.)	35c	3-31	3-17	Sonoco Products (quar.)	25c	3-10	2-25				
Muskegon Piston Ring (reduced)	10c	3-31	3-10	South Atlantic Gas Co., common (increased)	22 1/2c	4-1	3-15				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Biltrite Rubber, common (quar.)	10c	4-15	3-31	Baltimore & Ohio RR., common (reduced)	20c	3-20	2-17	Canada Steamship Lines, Ltd. (increased)	780c	4-15	3-15
2nd preferred (quar.)	20c	3-15	2-28	Common (reduced)	20c	6-19	5-19	Canada Wire & Cable, class A (quar.)	151	3-15	2-28
6 1/2% 1st preferred (quar.)	20c	3-15	2-28	Common (reduced)	20c	9-18	8-18	Class B	15c	3-15	2-28
American Bosch Arms Corp.				4% non-cumulative preferred (quar.)	\$1	3-20	2-17	Canadian Breweries, Ltd. (quar.)	142 1/2c	4-1	2-28
5% preferred series A (quar.)	\$1.25	4-1	3-15	4% non-cumulative preferred (quar.)	\$1	6-19	5-19	Canadian Celanese, Ltd., common (quar.)	130c	3-31	2-24
5% preferred series B (quar.)	\$1.25	4-1	3-15	4% non-cumulative preferred (quar.)	\$1	9-18	8-18	\$1 preferred (quar.)	125c	3-31	2-24
American Broadcasting-Paramount Theatres				Bancroft (Joseph) & Sons Co.	15c	4-14	3-27	\$1.75 preferred (quar.)	143 3/4c	3-31	2-24
Common (quar.)	25c	3-15	2-24	Bangor Hydro Electric, common (quar.)	55c	4-20	3-25	Canadian Collieries Resources, Ltd.			
5% preferred (quar.)	25c	3-15	2-24	4% preferred (quar.)	\$1	4-20	3-25	5% preferred series B to F (s-a)	12 1/2c	3-24	3-3
American Can Co., 7% preferred (quar.)	43 3/4c	4-1	3-10	7% preferred (quar.)	\$1.05	4-20	3-25	Canadian General Electric Co. (quar.)	152	4-3	3-15
American Cement Corp., common (quar.)	15c	4-3	3-17	Bank Building & Equipment Corp. (quar.)	\$1.75	4-20	3-25	Canadian General Insurance Co. (s-a)	189	3-31	3-16
\$1.25 preferred (quar.)	37 1/2c	5-1	4-7	Bank of Hawaii (quar.)	35c	3-15	3-3	Canadian General Investment, Ltd. (quar.)	130c	4-14	3-30
6.25% preferred (initial)	\$1.89 1/4	5-1	4-7	Barren Corp. (quar.)	60c	3-8	2-28	Extra	115c	4-14	3-30
American Chain & Cable (quar.)	62 1/2c	3-15	3-3	Bath Iron Works (quar.)	12 1/2c	3-10	2-24	Canadian General Securities, class A	125c	3-15	2-28
American Chiclet Co. (quar.)	40c	3-10	2-27	Bausch & Lomb, Inc., common (quar.)	75c	4-3	3-17	Class B	125c	3-15	2-28
American Commercial Barge Line (quar.)	30c	3-15	3-7	4% preferred (quar.)	\$1	4-1	3-15	Canadian Hydrocarbons, Ltd. (s-a)	110c	3-30	3-16
American Cyanamid Co., common (quar.)	40c	3-31	3-1	Bayuk Cigars Inc. (quar.)	50c	3-15	2-28	Canal-Randolph Corp. (quar.)	12 1/2c	3-31	3-20
3 1/2% preferred series D (quar.)	87 1/2c	4-1	3-1	Beam (J. B.) Distilling Co. (quar.)	7 1/2c	4-3	3-23	Carbonylum Products	25c	3-11	3-6
American Electric Power (quar.)	47c	3-10	2-10	Beau Brummell Ties, Inc. (quar.)	10c	3-15	2-27	Carnation Company (quar.)	40c	3-10	2-17
American European Securities—				Beaumont Corp.	15c	4-3	3-23	Carnation Company, com. (increased quar.)	37 1/2c	3-15	3-8
(72 1/4c from invest. inc. and \$2.09 32/100				Becher registered	60c	3-15	2-28	3 3/4% 1st preferred (quar.)	93 3/4c	4-1	3-15
from capital gains)	\$2.8122	3-31	3-21	Ordinary bearer	60c	3-15	2-28	Carpenter Equipment (quar.)	30c	3-10	2-20
American Felt Co., common (quar.)	15c	3-15	3-1	Beauty Counselors (quar.)	30c	3-15	3-1	Carey (Phillip) Mfg. (quar.)	40c	3-13	2-20
6% preferred (quar.)	\$1.50	4-1	3-15	Beaver Lumber, Ltd. (quar.)	125c	4-1	3-10	Carpenter Steel (quar.)	30c	3-10	2-27
American Fire & Casualty Co. (Orlando,				Beecham Group, Ltd., ordinary (interim)				Carrriers & General Corp. (quar.)	15c	4-1	3-3
Fla.) (quar.)	25c	3-15	2-28	(Payment is about \$0.029 per depository				Cassiar Asbestos, Ltd. (quar.)	110c	4-28	3-31
Quarterly	25c	6-15	5-31	share after British income tax and ex-				Extra	15c	4-28	3-31
Quarterly	25c	9-15	8-31	penses for depository	8%	4-11		Castle (A. M.) & Co. (quar.)	10c	3-10	2-28
Quarterly	25c	12-15	11-30	Beech-Nut Life Savers	42 1/2c	3-20	3-3	Ceco Steel Products (quar.)	30c	3-31	3-15
American & Foreign Power (quar.)	12 1/2c	3-10	2-10	Belding-Cortice, Ltd., 7% pfd. (quar.)	117 1/2c	5-1	3-31	Celanese Corp. of America, common (quar.)	30c	3-24	3-8
American Greetings Corp., class A (quar.)	17 1/2c	3-10	2-24	Belding-Heminy Co. (quar.)	17 1/2c	3-15	3-1	4 1/2% preferred A (quar.)	\$1.12 1/2	4-1	3-8
Class B (quar.)	17 1/2c	3-10	2-24	Bell Telephone Co. of Canada, Ltd. (quar.)	155c	4-15	4-9	7% 2nd preferred (quar.)	\$1.75	4-1	3-8
American Hardware Corp. (quar.)	30c	3-31	3-6	Belle Isle Corp.	10c	3-15	3-1	Central Illinois Light, common (quar.)	38c	3-17	2-24
American Hoist & Derrick (quar.)	15c	3-10	2-24	Bendix Corporation (quar.)	60c	3-31	3-10	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
American Home Products Corp. (monthly)	30c	4-1	3-14	Beneficial Standard Life Insur. (Los Ang.)	20c	4-3	3-10	4.64% preferred (quar.)	\$1.16	4-1	3-10
American Hospital Supply (quar.)	16 1/4c	3-20	2-28	Bergstrom Paper Co., class A (quar.)	15c	3-15	3-1	Central Illinois Public Service (increased)	53c	3-10	2-20
American Insulator (quar.)	20c	3-15		Class B (quar.)	15c	3-15	3-1	Central Maine Power Co., com. (increased)	38c	3-31	3-10
American International Corp.	10c	3-27	3-3	Berman Leasing (initial quar.)	10c	3-15	2-28	3.50% preferred (quar.)	87 1/2c	4-1	3-10
American Investment Co. of Illinois—				Bessemer Lime & Cement, common (quar.)	30c	3-17	3-3	Central Steel & Wire Co.	25c	3-13	2-28
5 1/4% prior preferred (quar.)	\$1.31 1/4	4-1	3-15	4% preferred (quar.)	50c	4-1	3-17	Central Transformer Corp. (quar.)	10c	3-15	2-28
American Machine & Foundry (quar.)	40c	3-10	2-28	Bethlehem Steel Corp., 7% preferred (quar.)	\$1.75	4-1	2-20	Century Industries (quar.)	30c	3-15	3-1
American Machine & Metals (quar.)	40c	3-31	3-17	Bibb Manufacturing Co. (quar.)	25c	4-1	3-21	Century Shares Trust (from net investment			
American Maize-Products Co., common	50c	3-31	3-15	Biltmore Hats, Ltd. (quar.)	110c	4-15	3-16	income)	4c	3-25	3-6
7% preferred (quar.)	\$1.75	3-31	3-15	Binks Manufacturing, new com. (initial)	15c	4-10	3-27	Certain-teed Products (quar.)	15c	3-22	3-6
American Metal Climax, Inc.—				Black & Decker Mfg. (quar.)	40c	3-31	3-16	Chamberlin Co. of America—			
4 1/2% preferred (quar.)	\$1.12 1/2	6-1	5-22	Blackwell Oil & Gas	1c	3-10	2-20	Common (stock dividend)	1 1/2%	3-31	3-16
American Meter Co. (quar.)	50c	3-15	2-28	Blackman Merchandising Corp. (Mo.)				5% preferred (s-a)	62 1/2c	3-31	3-16
American Motors Corp. (quar.)	30c	3-30	2-27	Class A common (monthly)	6c	3-15	2-25	Champion Paper & Fibre, \$4.50 pfd. (quar.)	\$1.12 1/2	4-1	3-3
American News Co. (quar.)	25c	3-20	3-10	Class A (monthly)	6c	4-15	3-25	Champion Spark Plug (quar.)	45c	3-15	2-23
American Optical Co. (quar.)	50c	4-3	3-15	Blackstone Valley Gas & Electric—				Chance (A. B.) Company (quar.)	25c	3-10	2-24
American Photocopy Equipment (quar.)	18 3/4c	4-1	3-8	4.25% preferred (quar.)	\$1.06 1/4	4-1	3-15	Chance Vought Corp. (quar.)	50c	3-21	3-6
(3-for-1 stock split subject to approval of				5.60% preferred (quar.)	\$1.40	4-1	3-15	Chase Manhattan Bank—			
stockholders April 11)				Blaw-Knox Co. (quar.)	35c	3-15	2-15	Stock dividend	4%	3-10	2-3
New common (increased quar.)	8 1/2c	7-1	6-14	Bliss & Laughlin, Inc. (quar.)	40c	3-31	3-17	Chartered Trust Co. (Toronto) (quar.)	150c	4-1	3-15
American Potash & Chemical, com. (quar.)	30c	3-15	3-1	Bloch Bros. Tobacco, 6% pref. (quar.)	75c	3-31	3-18	Chatanooga Gas	7 1/2c	3-15	2-20
\$4 preferred A (quar.)	\$1	3-15	3-1	Blyvoortzicht Gold Mining, American shs.	15c	3-6	12-20	Chemtron Corp., common (quar.)	25c	3-10	2-17
\$5 special preferred (quar.)	\$1.25	3-15	3-1	Boeing Airplane Co. (quar.)	40c	3-15	2-16	Chemical Bank New York Trust Co. (quar.)	65c	4-1	3-15
American President Lines, Ltd.—				Bohack (H. C.) Co., common (quar.)	50c	3-15	3-6	Chenango & Unadilla Telephone Corp.—			
5% non-cumulative preferred (quar.)	\$1.25	3-20	3-10	Bohn Aluminum & Brass (quar.)	25c	3-15	3-1	4 1/2% preferred (quar.)	\$1.12 1/2	4-15	3-30
American Radiator & Standard Sanitary				Boise Cascade Corp. (quar.)	10c	4-14	3-17	Chesapeake & Ohio Ry. common (quar.)	\$1	3-20	3-1
Common (quar.)	20c	3-10	2-10	Book-of-the-Month Club (quar.)	30c	4-1	3-16	3 1/2% conv. preferred (quar.)	87 1/2c	5-1	4-7
American Snuff Co., common (quar.)	70c	4-1	3-2	Borax Holding, Ltd. ordinary (final)	8 1/2%	3-31	2-2	Chesapeake Utilities—			
Extra	35c	4-1	3-2	Dividend will amount to about \$0.33 per				(6-for-5 stock split)			
6% non-cumulative preferred (quar.)	\$1.50	4-1	3-2	depository share after British income				New common (initial quar.)	10c	4-5	3-20
American Steel Foundries (quar.)	40c	3-15	2-20	tax and expenses for depository share.				Chesebrough-Pond, Inc. (quar.)	22c	3-24	3-3
American Stores Co. (quar.)	50c	3-31	3-1	Borg-Warner Corp., 3 1/2% preferred (quar.)	87 1/2c	4-1	3-13	Chicago, Burlington & Quincy RR.	\$1.50	3-31	3-14
Stock dividend	5%	3-31	3-1	Bostic Concrete Co., class A (quar.)	12 1/2c	5-15	5-8	Chicago Great Western Ry.—			
American Sugar Refining Co., com. (quar.)	40c	4-3	3-10	Bowater Corp. of North America, Ltd.—				Common (reduced)	25c	4-7	3-20
Extra	15c	4-3	3-10	5% preferred (quar.)	162 1/2c	4-1	3-3	5% preferred (quar.)	62 1/2c	3-31	3-20
7% preferred (quar.)	43 3/4c	4-3	3-10	5 1/2% preferred (quar.)	168 3/4c	4-1	3-3	Chicago Mill & Lumber (quar.)	25c	3-15	3-3
American Telephone & Telegraph Co.—				Bowater Mersey Paper Co.—				Chicago Milwaukee St. Paul & Pacific RR.—			
Quarterly	82 1/2c	4-10	3-10	5 1/2% preference (quar.)	168 3/4c	4-1	2-24	5% non-cum. pfd. series A (quar.)	\$1.25	3-30	3-10
American Title Insurance (Miami) (quar.)	7 1/2c	3-23	3-10	Bowling Corp. of America (quar.)	6c	3-15	3-3	5% non-cum. pfd. series A (quar.)	\$1.25	6-29	6-9
American Vitified Products	20c	3-17	3-1	Brach (E. J.) & Sons (quar.)	31c	4-1	3-3	5% non-cum. pfd. series A (quar.)	\$1.25	9-28	9-8
American Writing Paper Corp. (quar.)	40c	3-10	2-24	Briggs & Stratton Corp. (quar.)	50c	3-15	3-3	5% non-cum. pfd. series A (quar.)	\$1.25	11-30	11-10
American Zinc, Lead & Smelting (quar.)	12 1/2c	3-20	3-3	British Columbia Telephone (quar.)	155c	4-1	3-17	Chicago Pneumatic Tool (quar.)	30c	3-29	3-1
Amoskeag Co., \$4.50 pfd. (s-a)	\$2.25	7-3	6-26	Brillo Manufacturing (quar.)	25c	4-3	3-15	Chicago Rivet & Machine (quar.)	25c	3-15	3-3
Amoco Metal (reduced)	10c	3-31	3-10	Bristol-Myers Co., 3 1/4% preferred (quar.)	93 3/4c	4-14	4-3	Chile Copper Co.	50c	3-27	3-6
Amphenol-Borg Electronics (quar.)	35c	3-30	3-16	British American Oil, Ltd. (quar.)	125c	4-4	3-3	Chrysler Corp. (quar.)	25c	3-14	2-21
Anaconda Company (quar.)	50c	3-29	3-6	British Columbia Electric, Ltd.—				Cincinnati Enquirer, Inc. (quar.)	40c	3-31	3-10
Anchorage Casualty Co., common (quar.)	25c	3-15	3-4	5 1/2% preferred (quar.)	169c	4-4	3-10	Cincinnati Gas & Electric—			
\$1.75 preferred (quar.)	43 3/4c	3-15	3-4	4% preferred (quar.)	151	4-4	3-10	4 1/4% preferred (quar.)	\$1.18 1/4	4-3	3-15
Anchor Post Products, Inc. (quar.)	25c	3-22	3-2	4 1/2% preferred (quar.)	153c	4-4	3-10	4% preferred (quar.)	\$1	4-3	3-15
Anderson Prichard Oil—				4 3/4% preferred (quar.)	156c	4-4	3-10	Cincinnati, New Orleans & Texas Pacific Ry.			
4.25% conv. preferred (quar.)	53 1/2c	3-31	3-16	4 1/2% preferred (quar.)	\$1.19	4-4	3-10	5% preferred (quar.)	\$1.25	6-1	5-15
Andrea Radio Corp.	12 1/2c	3-30	3-15	5% preferred (quar.)	162c	4-4	3-10	5% preferred (quar.)	\$1.25	9-1	8-15
Anglo-Canadian Telephone, class A (quar.)	130c	6-1	5-10	British Columbia Packers, Ltd.—				Cincinnati Transit Co.	10c	3-15	2-28
\$2.90 preferred (quar.)	172c	5-1	4-10	Class A (s-a)	137 1/2c	3-15	3-1	Cities Service Co. (quar.)	60c	3-15	2-27
4 1/2% preferred (quar.)	156 1/4c	5-1	4-10	Class B	150c	3-15	3-1	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-17
Anglo-Newfoundland Developm't, Ltd. (quar.)	17 1/2c	4-5	3-3	British Oxygen, Ltd., ordinary (final)	10%	3-3	12-30	City National Bank (Detroit) (quar.)	25c	3-15	3-1
Anheuser-Busch, Inc. (increased quar.)	37 1/2c	3-9	2-10	Broad Street Trust Co. (Phila.) (quar.)</							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Consolidated Electronic Industries (quar.)	25c	4-5	3-14	Eastern Stainless Steel (quar.)	22½c	4-4	3-14	General Acceptance Corp., com. (quar.)	25c	3-15	3-1
Consolidated Foods Corp. (quar.)	30c	4-1	3-13	Eastern States Corp., \$7 pfd. A (accum.)	\$1.75	5-1	4-7	\$1 preferred (quar.)	25c	5-15	5-1
Consolidated Laundries (quar.)	30c	3-1	2-15	\$6 preferred B (accum.)	\$1.50	5-1	4-7	60c preferred (quar.)	15c	5-15	5-1
Consolidated Paper Corp., Ltd. (quar.)	140c	4-14	3-3	Eastman Kodak Co., common (quar.)	50c	4-1	3-6	60c conv. preferred (quar.)	10c	5-15	5-1
Consolidation Coal Co. (quar.)	35c	3-14	3-3	\$3.60 preferred (quar.)	90c	4-1	3-6	General American Investors, common (quar.)	\$1.12½	4-1	3-13
Construction Products, class A (stock div.)	2%	4-1	3-1	Easy Washing Machine, Ltd.				\$4.50 preferred (quar.)	10c	4-1	3-10
Consumers Power Co.				5% 1st preferred A (quar.)	125c	3-15	3-3	General American Oil (quar.)	110c	4-27	4-12
\$4.16 preferred (quar.)	\$1.04	4-1	3-3	Economic Investment Trust, Ltd. (quar.)	130c	3-31	3-17	General Bakeries, Ltd.	10c	4-1	3-6
\$4.50 preferred (quar.)	\$1.12½	4-1	3-3	Eddy Paper, Ltd. (quar.)	\$137½c	3-15	2-15	General Bancshares Corp. (quar.)	9c	3-7	1-28
\$4.52 preferred (quar.)	\$1.13	4-1	3-3	Class A (quar.)	125c	3-15	2-15	General Battery & Ceramic (quar.)	2c	4-1	3-3
Continental Assurance Co. (Chicago) (quar.)	55c	3-15	3-1	Edgecomb Steel (quar.)	15c	3-31	3-15	General Box Co.	50c	4-1	3-24
Continental Baking Co. common (quar.)	55c	4-1	3-10	Edo Corp. (stock dividend)	8%	3-24	2-24	General Cable Corp., common (quar.)	\$1	4-1	3-24
\$5.50 preferred (quar.)	\$1.37½	4-1	3-10	Edison Bros. Stores, common (quar.)	50c	3-13	2-28	4% 1st preferred (quar.)	25c	3-15	3-3
Continental Can Co., common (quar.)	25c	3-15	2-21	4¼% preferred (quar.)	\$1.06¼	4-1	3-17	General Candy Co. (quar.)	25c	3-15	3-3
\$3.75 preferred (quar.)	93¾c	4-1	3-15	Eichler Homes (stock dividend)	2%	3-15	1-6	General Contract Finance Corp.—			
Continental Commercial Corp.				El Paso Electric Co., common (quar.)	29c	3-15	2-27	Common (reduced)	5c	4-1	3-7
60c preferred (quar.)	15c	3-15	3-3	4.12% preferred (quar.)	\$1.03	4-1	2-27	5½% preferred A (quar.)	27½c	4-1	3-7
6½% preferred (quar.)	16¼c	3-15	3-3	4.50% preferred (quar.)	\$1.12½	4-1	2-27	General Crude Oil (quar.)	25c	3-24	3-10
Continental Copper & Steel Industries—				4.72% preferred (quar.)	\$1.18	4-1	2-27	General Electric, Ltd. (interim)	3%	4-17	2-27
(Stock dividend)	1%	3-31	3-8	5.36% preferred (quar.)	\$1.34	4-1	2-27	General Finance Corp. (quar.)	35c	3-15	3-1
Continental Insurance Co. (N.Y.) (quar.)	55c	3-10	2-27	El Paso Natural Gas, common (quar.)	32½c	3-31	3-3	General Fireproofing (quar.)	25c	3-14	2-21
Continental Life Insurance (Toronto) (s-a)	\$13.30	8-1	7-29	Elastic Stop-Nut Corp. of America (quar.)	25c	4-17	4-3	General Foods Corp. (quar.)	50c	3-6	2-10
Continental Oil Co. (quar.)	40c	3-10	2-27	Electric Autolite Co. (quar.)	60c	3-20	3-6	General Motors Corp., common (quar.)	50c	3-10	2-16
Continental Steel Corp. (quar.)	40c	3-15	3-1	Electric Bond & Share (quar.)	30c	3-30	3-9	\$3.75 preferred (quar.)	93¾c	5-1	4-3
Cooper-Bessmer Corp. (quar.)	40c	3-24	3-10	Electric Storage Battery (quar.)	50c	3-30	3-3	\$5 preferred (quar.)	\$1.25	5-1	4-3
Copeland Refrigeration (quar.)	20c	3-10	2-18	Electro Refractories & Abrasives Corp.—				General Outdoor Advertising (quar.)	32½c	3-10	2-17
Copperland Steel (quar.)	50c	3-10	2-14	Quarterly	15c	3-30	3-10	General Portland Cement	30c	3-30	3-10
Coro, Incorporated (quar.)	25c	3-30	3-16	Electrolux Corp. (quar.)	30c	3-15	2-15	General Precision Equipment Corp.—			
Corporate Investors, Ltd. (quar.)	8c	3-31	2-21	Electronic Engineering (Calif.) (stk. divid.)	10%	3-20	2-6	Common (increased quar.)	30c	3-15	2-28
Corroon & Reynolds, \$1 preferred A (quar.)	25c	4-1	3-20	Elizabethtown Consolidated Gas Corp.—				\$1.60 conv. pref. (quar.)	40c	3-15	2-20
Corson (G. & W. H.), Inc. (quar.)	5c	3-10	2-24	(Increased quar.)	45c	3-15	2-21	\$2.98 preferred (quar.)	74½c	3-15	2-20
Cosden Petroleum Corp. (quar.)	25c	3-30	3-10	Elwell-Parker Electric (increased quar.)	60c	3-15	3-4	\$3 preferred (quar.)	75c	3-15	2-20
Cowles Chemical Co. (quar.)	15c	3-31	3-16	Emco, Ltd. (quar.)	12½c	4-21	3-22	\$4.75 preferred (quar.)	\$1.18¾	3-15	2-20
Crain (R. I.) Ltd. (quar.)	110c	3-31	3-10	Emerson Electric Mfg. (quar.)	25c	3-31	3-16	\$4.75 preferred (quar.)	\$1.18¾	6-15	5-26
Crane Company, 3¼% preferred (quar.)	93¾c	3-15	2-28	Emhart Mfg. Co. (quar.)	45c	4-14	3-15	General Steel Casting Corp. (quar.)	40c	3-31	3-17
Crawford Corp. (quar.)	15c	3-15	3-1	Emery Air Freight Corp. (quar.)	15c	3-31	3-17	General Telephone Co. of California—			
Cream of Wheat Corp. (quar.)	40c	4-1	3-17	Empire District Electric Co.—				5% preferred (quar.)	25c	4-1	3-8
Credit Finance Service, Inc., class A (quar.)	12½c	4-1	3-20	Common (increased quar.)	38c	3-15	3-2	General Telephone Co. of Florida, common	65c	3-24	3-1
Class B (quar.)	12½c	4-1	3-20	Empire State Oil (s-a)	20c	6-10	5-20	\$1 preferred (quar.)	25c	5-15	4-25
Croele Petroleum Corp. (quar.)	65c	3-10	3-3	Emporium Capwell Co.—	25c	3-10	2-21	\$1.80 preferred B (quar.)	32½c	5-15	4-25
Crocker-Anglo National Bank (San Fran.)				Erle Resistor Corp.—				\$1.30 preferred (quar.)	32½c	5-15	4-25
Increased	35c	4-15	3-25	90c conv. preferred 1957 series (quar.)	22½c	3-15	3-3	\$1.32 preferred (quar.)	33c	5-15	4-25
Crompton & Knowles Corp. (quar.)	25c	3-14	3-2	Excelsior Insurance (N.Y.) (quar.)	10c	3-21	3-7	General Telephone Co. of Kentucky—			
Crossett Co., class A (quar.)	15c	5-1	4-15	Fabrax Corp.	10c	3-30	2-28	\$2 voting preferred (quar.)	50c	3-15	3-1
Class B (quar.)	15c	5-1	4-15	Fafnir Bearing Co. (quar.)	50c	3-15	2-15	80c voting preferred (quar.)	20c	4-1	3-15
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	3-15	2-16	Fairbanks Whitney Corp.—				\$6 voting preferred (quar.)	\$1.50	4-1	3-15
Crown Cork International Corp.—				\$1.60 conv. preferred (quar.)	40c	3-31	3-16	General Telephone Co. of Missouri—			
Class A (quar.)	25c	4-1	3-10	Fairmont Foods, common (quar.)	40c	4-1	2-24	6% preferred A (quar.)	37½c	4-1	3-15
Crown Trust Co. (Toronto) (quar.)	125c	4-1	3-21	4% preferred (quar.)	\$1	4-1	2-24	General Telephone Co. of the Southeast			
Crown Zellerbach Corp. (quar.)	45c	4-3	3-10	5% Jr. preferred (initial)	62½c	4-1	2-24	5.80% preferred (quar.)	36¼c	4-1	3-17
Crucible Steel Co. of America, com. (quar.)	20c	3-31	3-17	Fajardo Eastern Sugar, \$2 preferred—				General Telephone & Electronics, com. (quar.)	19c	3-31	2-21
5¼% conv. preferred (quar.)	\$1.31¼	3-31	3-17	(Entire issue called for redemption on				4.40% preferred (quar.)	55c	4-1	2-21
Crum & Forster (quar.)	60c	3-10	2-24	March 20 at \$31 per share plus this				4.25% convertible preferred (quar.)	53½c	4-1	2-21
Crush International, Ltd. (quar.)	15c	4-15	4-4	dividend)	61c	3-20	---	4.75% preferred (quar.)	59½c	4-1	2-21
Cuban-American Sugar, 7% pfd. (quar.)	\$1.75	3-31	3-16	Falstaff Brewing, 6% preferred (quar.)	30c	4-1	3-15	4.36% preferred (quar.)	54½c	4-1	2-21
7% preferred (quar.)	\$1.75	3-31	3-16	Famous Players Canadian Corp., Ltd. (quar.)	\$37½c	3-10	2-22	5.28% preferred (quar.)	66c	4-1	2-21
7% preferred (quar.)	\$1.75	7-3	6-15	Farmers Bank of State of Delaware (quar.)	\$1	4-28	4-21	Genesco, Inc., common (quar.)	40c	4-28	4-14
7% preferred (quar.)	\$1.75	9-29	9-15	Farmers & Traders Life Insurance Syracuse, N.Y. (quar.)	50c	4-1	3-15	\$3.50 preferred A (quar.)	\$1.75	4-1	3-15
Culligan, Inc., common	17½c	3-15	3-1	Farrar-Birmingham Co. (quar.)	\$3	3-24	3-3	\$5 preferred (quar.)	\$1.25	4-1	3-15
Class B	4½c	3-15	3-1	Faultless Caster Corp. (quar.)	15c	3-15	3-1	George Putnam, see Putnam (George) Fund of Boston			
Cunningham Drug Stores (quar.)	40c	3-21	3-3	Federal Insurance Co. (N.J.) (quar.)	25c	3-31	3-16	Georgia-Pacific Corp. (quar.)	25c	3-25	3-1
Curtis Publishing, \$1.60 prior pfd. (quar.)	15c	4-1	2-24	Federal Mogul-Bower Bearings (quar.)	35c	3-10	2-17	Stock dividend	1%	3-25	3-1
\$4 prior preferred (quar.)	75c	4-1	2-24	Federal National Mortgage Assn. (monthly)	27c	3-15	2-28	Giant Portland Cement (quar.)	20c	4-1	3-15
Cutler-Hammer, Inc. (quar.)	50c	3-15	3-2	Federal Pacific Electric Co., com. (quar.)	20c	3-15	3-3	Giant Yellowknife Mines, Ltd. (quar.)	110c	3-27	2-24
Cyprus Mines (increased quar.)	30c	3-10	2-27	Federal Resources Corp. (s-a)	5c	3-28	2-10	Gibraltar Financial Corp. of California—			
Dan W G Cigar Corp. (quar.)	20c	3-18	3-3	Federal Screw Works	25c	3-15	3-1	Stock dividend	5%	4-1	3-1
Dan River Mills, Inc., common (quar.)	20c	4-1	3-17	Federated Corp. of Delaware—				Gilbert (A. C.) Co.	25c	3-17	3-3
5% preferred (quar.)	25c	4-1	3-17	Class A (monthly)	1c	3-20	3-8	Gilpin (Henry B.), class A (quar.)	30c	3-15	2-15
Dana Corp., common (quar.)	50c	3-15	3-3	Class B (monthly)	1c	3-20	3-8	Glenmore Distilleries Co., class A (quar.)	17½c	3-14	3-3
3¼% preferred A (quar.)	93¾c	3-15	4-5	Common	12½c	6-1	4-28	Class B (quar.)	17½c	3-14	3-3
David & Frere, Ltd., class A (quar.)	375c	3-30	3-15	Federated Corp. (Del.) (extra)	½c	3-20	3-8	Glickman Corp., class A (monthly)	7c	3-10	2-24
Davidson (Theo. H.) & Co.	30c	3-15	3-6	Federation Bank & Trust (N.Y.) (quar.)	37½c	4-1	3-10	Class A (monthly)	7c	4-10	3-27
Dayton & Michigan RR., common (s-a)	87½c	4-1	3-15	Ferro Corp. (quar.)	40c	3-17	3-3	Globe Envelopes, Ltd., class A	\$13c	5-1	4-15
8% preferred (quar.)	\$1	4-4	3-15	Fiduciary Trust (N.Y.) (quar.)	35c	3-20	3-7	Globe-Union, Inc.	25c	3-10	3-4
De Laval Steam Turbine (increased quar.)	\$1	4-4	3-15	Filtrol Corp. (quar.)	45c	3-20	2-17	Gold Seal Products—			
Deere & Company (quar.)	25c	3-27	3-8	Financial General Corp., common (quar.)	7½c	5-1	3-30	Class A (stock dividend)	1%	4-17	3-29
Delaware Fund, Inc.	50c	4-1	3-1	\$2.25 preferred A (quar.)	56¼c	5-1	3-30	Gold & Stock Telegraph (quar.)	\$1.50	4-1	3-15
Delaware & Hudson Co.	12½c	3-15	2-27	First Bank Stock (quar.)	47½c	3-6	2-10	Goldblatt Bros., Inc. (quar.)	15c	4-3	3-13
DeMun Estate Corp. (quar.)	1¼c	4-7	4-3	Fisher Governor Co. (quar.)	20c	3-17	3-3	Goodrich (B. F.) Co. (quar.)	55c	3-31	3-10
Quarterly	1¼c	7-7	7-3	Fitchburg Paper Co., class A (quar.)	13¾c	3-20	3-1	Goodyear Tire & Rubber (quar.)	22½c	3-15	2-15
Quarterly	1¼c	10-6	10-2	Fidelity & Deposit Co. (Balt.)				Goodyear Tire & Rubber (Canada)—			
Denver & Rio Grande Western RR.—				Stock dividend (1 share for each 9 held)				Common (quar.)	\$1	3-30	3-10
(Quarterly) (from net income for 1960)	25c	3-20	3-3	Finance Co. of America, new class A (initial)	20c	3-15	3-3	4% preferred (quar.)	150c	4-29	4-7
Detrex Chemical Industries (quar.)	15c	3-31	3-18	New class B (initial)	20c	3-15	3-3	Gordon Mackay Stores, Ltd., class A (quar.)	112½c	3-15	3-1
Detroit Edison Co. (quar.)	55c	4-15	3-23	First Financial Corp. of the West—				Class B (quar.)	112½c	3-15	3-1
Detroit Steel Corp. (quar.)	25c	3-15	3-1	Stock dividend	7%	3-15	3-1	Gorham Manufacturing Co. (quar.)	50c	3-15	3-1
Devco & Reynolds Co. (quar.)	70c	3-30	3-17	First National Bank (Chicago) (quar.)	40c	4-1	3-17	Gould-National Batteries (quar.)	30c	3-15	3-1
Diamond Alkali Co. (quar.)	45c	3-13	3-1	Quarterly	40c	7-1	6-16	Government Employees Insurance (quar.)	25c	3-31	3-15
Diamond National Corp., common (quar.)	40c	5-1	4-20	First National Bank (Jersey City, N.J.)	35c	3-31	3-17	Stock dividend	2½%	3-16	-6
\$1.50 preferred (quar.)	37½c	5-1	4-20	New common (initial quar.)	25c	4-3	3-15	Grace (W. R.) & Co., common (quar.)	40c	3-10	2-17
Diana Stores Corp. (quar.)	25c	3-20	3-2	First National Bank & Trust (Oklahoma City) (quar.)	25c	4-3	3-15	Stock dividend	2%	3-17	2-17
Diebold, Inc. (quar.)	15c	3-31	3-9	First National Bank (Portland, Me.) (quar.)	60c	3-6	2-17	6% preferred (quar.)	\$1.50	3-10	2-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf States Utilities, common (quar.)	25c	3-15	2-20	International Paper, new com. (initial-quar.)	26 1/2c	3-13	2-24	Leslie Salt Co. (quar.)	40c	3-15	2-15
\$4.20 preferred (quar.)	\$1.05	3-15	2-20	\$4 preferred (quar.)	\$1	3-13	2-24	Levin's, Inc. (stock dividend)	4 1/2	4-14	3-10
\$4.40 preferred (quar.)	\$1.10	3-15	2-20	International Petroleum, Ltd. (quar.)	30c	3-10	2-9	Lexington Water Co., 5 3/4% pfd. (quar.)	\$1.43 3/4	4-1	3-10
\$4.44 preferred (quar.)	\$1.11	3-15	2-20	Interstate Power Co., common (quar.)	23 1/2c	3-20	3-2	5 1/2% preferred ser. C (initial)	\$1.543-56	4-1	3-10
\$5 preferred (quar.)	\$1.25	3-15	2-20	4.36% preferred (quar.)	54 1/2c	4-1	3-10	Libbey-Owens-Ford Glass Co. (quar.)	60c	3-10	2-21
\$5.08 preferred (quar.)	\$1.27	3-15	2-20	5 1/2% preferred (quar.)	68 3/4c	4-1	3-10	Libbey-Owens-Ford Glass (quar.)	60c	3-10	2-21
Gunnar Mines, Ltd. (s-a)	150c	4-1	3-3	Investment Co. of America—				Liberty Fabrics of N. Y.—			
Gustin-Bacon Co. (quar.)	10c	4-18	3-30	6c from net investment income and 24c from security profits	30c	3-30	2-24	5% preferred (quar.)	12 1/2c	3-15	2-28
Halliburton Co. (quar.)	60c	3-20	3-3	Investment Foundation, Ltd., com. (quar.)	160c	4-15	3-15	Life Insurance Co. (Va.) (quar.)	30c	4-3	3-15
Hamilton Cosco, Inc. (quar.)	15c	4-1	3-15	6% preferred (quar.)	175c	4-15	3-15	Stock dividend	4 1/2	3-21	2-17
Hamilton Watch Co., common (quar.)	25c	3-15	2-24	Investors Commercial (quar.)	10c	3-6	2-24	Life Insurance Investors (optional in cash or stock)	82c	3-8	2-17
4% preferred (quar.)	\$1	3-15	2-24	Investors Funding, common	10c	4-10	4-1	Liggett & Myers Tobacco Co.—			
Hammernill Paper Co., common	30c	3-15	2-27	6% preferred (quar.)	7 1/2c	4-10	4-1	7% preferred (quar.)	\$1.75	4-1	3-10
4 1/4% preferred (quar.)	\$1.06 1/4	4-1	3-10	Investors Royalty Co. (s-a)	5c	3-28	3-14	Lilly (Eli) & Co. (quar.)	50c	3-10	2-17
4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10	Extra	1c	3-28	3-14	Lilly-Tullip Cup Corp. (quar.)	25c	3-15	3-1
Hammons Organ (quar.)	25c	3-10	2-25	Investors Syndicate of Canada, Ltd.—				Lincoln National Life Ins. (Fort Wayne)—			
Extra	25c	3-10	2-25	Common (s-a)	140c	3-31	2-28	Stockholders approved a two-for-one split plus a 25% stock dividend			
Hanna (M. A.) Company, class A	50c	3-13	2-28	Class A (s-a)	140c	3-31	2-28	New common (initial)	20c	5-1	4-10
Class B	50c	3-13	2-28	Investors Trust (Rhode Island)—				Lipe Rollway Corp., class A (quar.)	12 1/2c	3-31	3-10
Hanna Mining Co.	50c	3-13	2-28	\$2.50 preferred (quar.)	37 1/2c	5-1	4-17	Loblav Groceries Co., Ltd.—			
Hanover Shoe, Inc. (quar.)	40c	4-1	3-17	Extra	25c	5-1	4-17	\$.60 1st pref. series B (quar.)	140c	4-15	3-15
Hansen Mfg., 5% preferred (quar.)	30c	4-1	3-17	\$2.50 preferred (quar.)	37 1/2c	8-1	7-18	Lone Star Gas—			
Harrison-Walker Refractories—				Extra	25c	8-1	7-18	New com. after 2-for-1 split (initial quar.)	25c	3-20	3-3
6% preferred (quar.)	\$1.50	4-20	4-6	\$2.50 preferred (quar.)	37 1/2c	11-1	10-18	4.84% preferred (quar.)	\$1.21	3-15	3-3
Harbor Plywood Corp. (quar.)	10c	3-3	2-21	Extra	25c	11-1	10-18	Long Island Trust (N. Y.) (quar.)	30c	4-3	3-15
Hardee Farms International, Ltd.—				Iowa Electric Light & Power, com. (quar.)	45c	4-1	3-5	Long Mile Rubber (quar.)	10c	3-31	3-15
1st pref. A (quar.)	\$1.62	4-1	3-10	4.30% preferred (quar.)	53 3/4c	4-1	3-15	Lorain Coal & Dock, 5% pfd. (quar.)	62 1/2c	4-1	3-20
Harding Carpets Ltd., com. (quar.)	115c	4-1	3-15	4.80% preferred (quar.)	60c	4-1	3-15	Lorillard (P.) Company, common (quar.)	55c	4-1	3-3
Harris-Intertype Corp. (quar.)	30c	3-31	2-21	Iowa Power & Light, common (quar.)	40c	5-5	4-14	7% preferred (quar.)	\$1.75	4-1	3-3
Harris Trust & Savings Bank (Chicago)—				3.30% preferred (quar.)	82 1/2c	4-1	3-15	Louisiana Land & Exploration—			
Quarterly	50c	4-3	3-17	4.35% preferred (quar.)	\$1.08 3/4	4-1	3-15	Increased quarterly	45c	3-15	3-1
Harco Corporation (quar.)	50c	4-3	3-17	4.80% preferred (quar.)	\$1.20	4-1	3-15	Louisville Investment (quar.)	50c	3-10	3-1
Harshaw Chemical Co. (quar.)	50c	3-10	2-27	Iron Fireman Mfg. (quar.)	20c	3-6	2-20	Louisville & Nashville RR. (reduced-quar.)	75c	3-13	2-1
Hastings Mfg. Co. (quar.)	7 1/2c	3-15	3-3	Stock dividend	3 1/2	4-3	3-6	Lower St. Lawrence Power (s-a)	150c	4-1	3-17
Haverty Furniture (quar.)	30c	2-24	2-15	Irving Trust Co. (N. Y.) (quar.)	40c	4-1	3-1	Lowney (Walter M.) Co., Ltd. (quar.)	12 1/2c	4-14	3-15
Hawaiian Agricultural	25c	3-10	3-3	Jaeger Machine Co.	15c	3-10	2-21	Luminator-Harrison, Inc. (quar.)	20c	3-10	3-1
Hawaiian Commercial & Sugar	10c	3-10	2-24	Jamaica Public Service, Ltd., common	130c	4-4	2-28	Lunkenheimer Co. (quar.)	35c	3-10	2-28
4.80% preferred A (quar.)	12c	3-12	2-23	7% cumulative preference (quar.)	\$1.75	4-4	2-28	Lykes Bros. Steamship Inc. (quar.)	25c	3-10	3-1
5% preferred B (quar.)	12 1/2c	3-12	2-23	7 1/4% cumulative preference "B" (quar.)	x1 3/4	4-4	2-28	Lynch Communication System (quar.)	10c	3-15	1-27
5.10% preferred C (quar.)	12 3/4c	3-12	2-23	7 1/2% cumulative preference "C" (quar.)	x1 1/4	4-4	2-28	Lyon Metal Products (quar.)	15c	3-10	2-28
5 1/2% preferred D (quar.)	13 3/4c	3-12	2-23	5% cumulative preference "D" (quar.)	x1 1/4	4-4	2-28	Macassa Mines, Ltd. (quar.)	13c	3-15	2-27
5 3/4% preferred E (quar.)	13 3/4c	3-12	2-23	6% cumulative preference "E" (quar.)	x1 1/2	4-4	2-28	MacLaren Power & Paper, Ltd.—			
Hawthorne Financial Corp.—				Jamaica Water Supply Co., common (quar.)	55c	3-10	2-20	Class A (initial)	119c	3-31	3-1
Stock dividend	5%	3-25	2-15	\$5 preferred A (quar.)	\$1.25	3-31	2-15	Extra	16c	3-31	3-1
Hazeltine Corp. (quar.)	20c	3-15	3-1	Jamestown Telephone (N. Y.), com. (quar.)	\$1.50	3-15	2-28	Class B (initial)	110c	3-31	3-1
Hellemann (G.) Brewing (quar.)	25c	3-15	3-1	5% 1st preferred (quar.)	\$1.25	4-1	3-15	Extra	16c	3-31	3-1
Extra	5c	3-15	3-1	Jefferson Electric (quar.)	15c	3-31	3-10	Mack Truck, Inc., common (quar.)	45c	3-27	3-13
Heintz H. J. Co., 3.65% pfd. (quar.)	91 1/2c	4-1	3-10	Jewel Tea Co., 3 3/4% preferred (quar.)	93 3/4c	5-1	4-17	5 1/4% preferred (quar.)	65 1/2c	4-1	3-13
Helene Curtis Industries, Inc., class A	17 1/2c	3-15	3-3	Jockey Club, Ltd., 6% preferred A (quar.)	115c	4-14	3-31	MacMillan Bloedel & Powell River, Ltd.—			
Heller (Walter E.) & Co., common (quar.)	40c	3-31	3-17	Johnson & Johnson (quar.)	25c	3-10	2-17	Quarterly	115c	3-15	2-10
4% preferred (quar.)	\$1	3-31	3-17	Jones-Manville Corp. (quar.)	50c	3-10	3-1	Macke (G. B.) Corp., class A	11 1/2c	3-31	3-15
5 1/2% preferred (quar.)	\$1.37 1/2	3-31	3-17	Jones & Lamson Machine (reduced)	15c	3-10	2-15	Macy (R. H.) & Co. (quar.)	50c	4-1	3-8
Helme (George W.) Co., com. (quar.)	40c	4-1	3-10	Jones & Lamson Steel Corp., com. (quar.)	62 1/2c	3-10	2-15	Madison Fund (\$1.49 from net realized long-term gains on investment plus 6.65 cents from investment net income & 8.45 cents from net realized short-term gains on investment)	\$1.64	3-16	2-3
7% preferred (quar.)	43 3/4c	4-1	3-10	5% preferred (quar.)	\$1.25	4-1	3-3	Magnavox Co. (quar.)	25c	3-15	2-24
7 1/2% preferred A (quar.)	43c	3-29	3-15	Joslyn Mfg. & Supply (quar.)	60c	3-15	3-1	Magnin (Joseph) Co. (quar.)	20c	4-20	3-31
7% preferred B (quar.)	35c	5-1	4-14	Julian & Kokege Co.	25c	3-15	3-1	Maher Shoes, Ltd. (quar.)	130c	3-10	2-10
7% preferred C (quar.)	35c	8-1	7-14	KVP Sutherland Paper Co.	5c	3-10	2-20	Mallman Corp. Ltd., priority shs. (quar.)	125c	3-31	3-16
6% preferred B (quar.)	30c	6-1	5-15	Kansas City Power & Light, com. (quar.)	58c	3-20	2-28	Priority shares (quar.)	125c	6-30	6-14
6% preferred B (quar.)	30c	9-1	8-15	\$3.80 preferred (quar.)	85c	6-1	5-15	Majestic-Penn State (quar.)	5c	4-6	3-20
6% preferred B (quar.)	30c	9-1	8-15	\$4 preferred (quar.)	\$1.05	6-1	5-15	Mallory (P. R.) & Co., common (quar.)	35c	3-10	2-15
Hercules Powder, common	25c	3-24	3-1	\$4.20 preferred (quar.)	\$1.08 1/4	6-1	5-15	Mangel Stores Corp. (quar.)	30c	3-15	2-24
\$2 class A (quar.)	5c	3-24	3-1	\$4.35 preferred (quar.)	\$1.12 1/2	6-1	5-15	Manhattan Shirt Co. (stock dividend)	2 1/2	3-21	2-17
Hershey Chocolate (quar.)	75c	3-15	2-24	\$4.50 preferred (quar.)	\$1.12 1/2	6-1	5-15	Stock dividend	2 1/2	3-21	2-17
Hewitt-Robbins, Inc. (quar.)	25c	3-15	3-3	Increased quarterly	37c	4-1	3-3	Manning, Maxwell & Moore (quar.)	35c	3-10	2-20
Hill Corporation	5c	3-24	3-1	Kansas City Southern Ry., common (quar.)	\$1	3-15	2-28	Manpower, Inc. (quar.)	10c	3-6	2-20
Hills Supermarkets, Inc., class A (quar.)	11c	3-31	2-24	4% non-cumulative preferred (quar.)	50c	4-15	3-31	Manufacturers National Bank (Detroit)—			
Quarterly	45c	4-15	4-5	Kansas Gas & Electric, common (quar.)	42c	3-31	3-10	Quarterly	50c	3-31	3-20
Quarterly	45c	7-15	7-5	4.28% preferred (quar.)	\$1.07	3-31	3-10	Maple Leaf Milling, Ltd. (quar.)	15c	3-31	3-17
Quarterly	45c	10-16	10-5	4.60% preferred (quar.)	\$1.15	3-31	3-10	Marconi International Marine Communication Co., Ltd.—			
Hinde & Dauch, Ltd. (quar.)	140c	3-24	2-28	4.32% preferred (quar.)	\$1.08	3-31	3-10	(Final payment for the year 1960, less British income tax and expenses for depositary. Dividend will amount to about 6c per depositary share)	5%	4-4	---
Hollinger Consolidated Gold Mines, Ltd.—				Kansas Power & Light (increased quar.)	37c	4-1	3-3	Marine Bancorporation—			
(Increased quar.)	115c	3-30	3-2	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-3	Initial stock (quar.)	90c	3-15	2-24
Holly Sugar Corp., common (quar.)	35c	5-1	3-30	5% preferred (quar.)	\$1.25	4-1	3-3	Participating stock (quar.)	90c	3-15	2-24
5% preferred (quar.)	37 1/2c	5-1	3-30	Katz Drug Co. (quar.)	40c	3-15	2-28	Marquette Cement Mfg. (quar.)	45c	3-10	3-2
Homatsote Company, common	10c	3-13	3-1	Kawneer Company (quar.)	15c	3-24	3-10	Marsh Supermarkets (quar.)	10c	3-27	3-3
5% preferred (quar.)	12 1/2c	3-13	3-1	Kayser-Roth Corp. (quar.)	10c	4-1	3-15	Stock dividend	2 1/2	3-27	3-3
Home Fire & Marine Insurance (Calif.)—				Kellogg Company, common (quar.)	25c	3-15	3-3	Marsnall Field & Co., 4 1/4% pfd. (quar.)	\$1.06 1/4	3-31	3-15
Quarterly	40c	3-15	3-10	Kelsey-Hayes Co. (reduced)	40c	4-1	3-15	Marshall-Wells Co., 6% preferred (quar.)	\$1.50	4-1	3-17
Home Insurance Co. (N. Y.) (stock dividend)	10c	4-5	2-24	Kendall Company, common (quar.)	30c	3-15	2-27	Maryland Casualty Co. (Balt.) (inc.-quar.)	42 1/2c	4-20	3-30
Homesake Mining (quar.)	40c	3-17	3-	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-15	Maryland Shipbuilding & Dry Dock—			
Honolulu Oil Corp.	50c	3-10	2-23	Kendall Refining Co.	35c	4-1	3-21	Common (quar.)	31 1/2c	4-1	3-10
Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	3-29	3-6	Kennecott Copper Corp.	\$1.25	3-23	2-28	4 1/2% preferred (quar.)	\$1.12 1/2	4-1	3-10
Hoover Co., class A (quar.)	15c	3-10	2-17	Kent-Moore Organization, Inc. (stk. divid.)	5%	3-28	3-15	Massonite Corp. (quar.)	30c	3-31	3-6
Class B (quar.)	15c	3-10	2-17	Kentucky Stone Co.—				Massachusetts Investors Growth Stock Fund	6c	3-27	2-28
Horizon Land Corp. (stock dividend)	5%	6-20	5-22	Common (quar.)	25c	4-14	4-7	(From investment income)	110c	3-15	2-10
Horn & Hardart Baking Co. (quar.)	\$1.75	4-1	3-18	Kentucky Utilities Co., common (quar.)	40c	3-15	2-24	Massey-Ferguson, Ltd., common (quar.)	110c	3-15	2-10
Quarterly	\$1.75	7-1	6-17	Kerite Company (quar.)	37 1/2c	3-15	3-1	Mathews Conveyor Co. (quar.)	25c	3-10	2-19
Horner (Frank W.) Ltd., class A (quar.)	\$12 1/2c	4-3	3-1	Kern County Land Co. (quar.)	60c	3-6	2-13	May Department Stores—			
Hoskins Manufacturing (quar.)	40c	3-9	2-21	Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	3-23	2-28	\$3.75 preferred (1945 series) (quar.)	93 3/4c	4	

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Mississippi Power Co. 4.40% pfd. (quar.)	\$1.10	4-1	3-15	Northern Indiana Public Service—				Price Bros. & Co., Ltd. (quar.)	150c	5-1	4-3
4.60% preferred (quar.)	\$1.15	4-1	3-15	Common (quar.)	58c	3-20	2-17	Proctor-Silex Corp.			
Mississippi River Fuel (quar.)	40c	3-27	3-10	4.40% preferred (quar.)	40c	3-30	2-17	4 3/4% convertible preferred (quar.)	11 3/4c	4-1	3-15
Missouri-Kansas Pipe Line, common	90c	3-16	2-28	Northern Insurance Co. (N. Y.) (quar.)	37 1/2c	5-16	5-1	2nd preferred	15c	4-1	3-15
Class B	4 1/2c	3-16	2-28	Northern Natural Gas, common (quar.)	35c	3-30	3-1	Progress Mfg. (quar.)	17 1/2c	4-1	3-15
Missouri Public Service, common (quar.)	18c	3-13	2-27	5 1/2% preferred (quar.)	\$1.37 1/2	4-1	3-17	Provident Washington Insurance Co. (R. I.)—			
Stock dividend	1/2c	3-13	2-27	5.80% preferred (quar.)	\$1.45	4-1	3-17	\$2 preferred (quar.)	50c	3-10	2-14
Mitchell (Robert) Ltd.—				5.60% preferred (quar.)	\$1.40	4-1	3-17	Provident Life & Accident Insurance (Chat-			
\$1 participating A (accumulative)	115c	3-15	2-15	Northern Quebec Power Co., Ltd.—				taanooga, Tenn.) (quar.)	18c	3-10	3-1
Modine Manufacturing Co.	25c	3-11	3-2	Common (increased)	145c	4-25	3-30	Public Service Co. of New Mexico—			
Mohasco Industries, common (quar.)	10c	3-20	3-6	Extra	110c	4-25	3-30	5% preferred A (quar.)	\$1.25	3-15	3-1
3 1/2% preferred (quar.)	87 1/2c	3-20	3-6	5 1/2% 1st preferred (quar.)	168c	3-15	2-25	5 1/4% preferred (quar.)	\$1.31 1/4	3-15	3-1
4.20% preferred (quar.)	\$1.05	3-20	3-6	Northern Trust Co. (Chicago) (quar.)	75c	4-1	3-10	Public Service Electric & Gas—			
Mohawk National Bank (Schenectady, N. Y.)				Northrop Corp. (quar.)	40c	3-11	2-24	Common (quar.)	50c	3-30	3-2
Quarterly	40c	5-2	4-15	Northwest Airlines, Inc., common (quar.)	20c	3-31	3-15	\$1.40 preference (quar.)	35c	3-30	3-2
Mohawk Rubber Co. (quar.)	25c	3-31	3-10	5 1/4% preferred (quar.)	\$0.3281 1/4	3-31	3-15	4.08% preferred (quar.)	\$1.02	3-30	3-2
Molsen's Brewery, Ltd.—				Northwestern National Insurance (Milw.)				4.18% preferred (quar.)	\$1.04 1/2	3-30	3-2
Class A (quar.)	122 1/2c	3-29	3-3	Quarterly	75c	3-31	3-20	4.30% preferred (quar.)	\$1.07 1/2	3-30	3-2
Class B (quar.)	122 1/2c	3-29	3-3	Northwestern States Portland Cement—				5.05% preferred (quar.)	\$1.26 1/4	3-30	3-2
Monarch Mills (quar.)	15c	5-31	5-26	Quarterly	25c	4-1	3-17	5.28% preferred (quar.)	\$1.32	3-30	3-2
Quarterly	15c	8-31	8-26	Norwich Pharmacal (quar.)	25c	3-10	2-10	Publinter Industries, Inc.—			
Monsanto Chemical (quar.)	25c	3-15	2-6	O'Okiep Copper Amer. dep. rcts (reduced)	\$1.40	3-13	3-0	\$4.75 preferred (quar.)	\$1.18 1/4	3-15	2-28
Montana-Dakota Utilities, common (quar.)	30c	4-1	3-1	Less South Africa tax on Amer. dep. rcts.				Puget Sound Pulp & Timber (quar.)	25c	3-31	3-6
4.50% preferred (quar.)	\$1.12 1/2	4-1	3-1	Occidental Life Insurance Co. of N. C. (s-a)	5c	3-6	2-24	Puerto Rico Telephone (quar.)	45c	3-31	2-24
4.70% preferred (quar.)	\$1.17 1/2	4-1	3-1	Ocean Spray Cranberries, 4% pfd. (s-a)	50c	3-15	2-28	Pullman, Inc. (quar.)	50c	3-14	3-1
Montgomery Ward & Co., common	25c	4-15	3-7	Ocean Specialty Mfg., Ltd. (quar.)	120c	4-1	3-17	Putnam (George) Fund of Boston—			
Class A (quar.)	\$1.75	4-1	3-7	Ogilvie Flour Mills, Ltd. (quar.)	150c	4-3	3-16	(Quarterly from investment income)	10c	3-23	2-28
Montreal Trust Co. (quar.)	135c	4-14	3-31	Ohio Edison Co., common (quar.)	37c	3-31	3-1	Pyle National Co., common (quar.)	12 1/2c	4-1	3-15
Extra	140c	4-14	3-31	3.90% preferred (quar.)	97 1/2c	4-1	3-15	8% preferred (quar.)	\$2	4-1	3-15
Moore-McCormack Lines (quar.)	15c	3-24	3-10	4.40% preferred (quar.)	\$1.10	4-1	3-15	Quaker State Oil Refining	40c	3-15	2-15
Morgan Engineering Co.—				4.44% preferred (quar.)	\$1.11	4-1	3-15	Quebec Telephone, common (s-a)	150c	4-1	3-14
Common (reduced)	15c	3-10	2-23	Ohio Oil Co. (quar.)	40c	3-10	2-17	5% preferred (quar.)	125c	4-1	3-14
\$2.50 prior preferred (quar.)	62 1/2c	4-1	3-15	Stock dividend	2%	4-7	3-10	5% class A (s-a)	138c	4-1	3-14
Morningstar-Paisley, Inc. (quar.)	15c	3-15	3-1	Ohio Water Service Co. (quar.)	37 1/2c	3-31	3-10	5 1/2% preferred (quar.)	\$2 1/2c	4-1	3-14
Morrell (John) & Co. (quar.)	20c	3-30	3-15	Oklahoma, Mississippi River Products Lines				Quemont Mining Corp., Ltd.	120c	3-30	3-3
Mother's Cookie Co. (initial s-a)	10c	7-14	6-15	Increased quarterly	\$0.072	3-15	2-15	Radio Corp. of Amer., \$3.50 1st pfd. (quar.)	87 1/2c	4-1	3-6
Motor Finance Corp., \$5 pfd. (quar.)	\$1.25	3-29	3-10	Old Ben Coal Corp. (quar.)	15c	3-14	3-3	Ralston Purina Co. (increased quar.)	35c	3-13	2-20
Mount Vernon Mills, Inc., common (quar.)	25c	3-11	3-3	Old Line Life Insurance Co. of America				Ranco, Inc., new common (initial quar.)	20c	3-17	3-1
7% preferred (s-a)	\$3.50	6-20	6-1	(Milw.) (quar.)	25c	3-20	3-10	Rapid Grip & Batten, Ltd. (quar.)	115c	4-1	3-14
Mountain Fuel Supply (quar.)	35c	3-13	2-17	Olin Oil & Gas Corp. (quar.)	12 1/2c	4-20	4-5	Rath Packing Co.	12 1/2c	3-10	2-20
Mountain States Tel. & Tel. (quar.)	22 1/2c	4-14	3-20	Oliver Tyronne (increased-quar.)	12 1/2c	3-8	2-24	Raybestos-Manhattan, Inc. (quar.)	85c	4-1	3-10
Munsingwear, Inc., common (quar.)	25c	3-15	2-20	Olin Mathliesson Chemical (quar.)	25c	3-10	2-10	Raytheon Co., common (stock dividend)	3%	3-17	2-23
5 1/2% preferred (quar.)	26 1/2c	3-15	2-20	Onondaga Pottery (quar.)	40c	3-10	2-21	Reading Company, 1st preferred (quar.)	50c	3-9	2-16
Murphy Corp. (initial quar.)	12 1/2c	3-22	3-6	Ontario Steel Products, Ltd. (quar.)	125c	5-15	4-14	Reeves Bros., Inc. (quar.)	12 1/2c	3-15	3-1
Murray Co. (Texas) (quar.)	25c	3-15	2-28	Opelika Mfg. Corp. (quar.)	20c	4-1	3-15	Refractory & Insulation Corp. (N. J.) (quar.)	15c	3-15	3-1
Murray Ohio Mfg. (quar.)	50c	4-1	3-17	Orange & Rockland Utilities—				Reliance Electric & Engineering (quar.)	45c	4-29	4-14
Muskogee Company (quar.)	50c	3-10	2-24	4.75% preferred B (quar.)	\$1.18	4-1	3-20	Reliance Insurance (Phila.) (quar.)	55c	3-24	2-24
				4% preferred D (quar.)	\$1	4-1	3-20	Reliance Mfg. (stock dividend) (two shares			
Nachman Corp. (reduced quar.)	7 1/2c	3-14	3-7	Oter Tail Power, com. (quar.)	45c	3-10	2-15	of Pioneer Aerodynamics Systems, Ind. for			
Nalco Chemical (quar.)	25c	3-10	2-20	Owens-Illinois Glass, 4% preferred (quar.)	\$1	4-1	3-7	each three shares held)			
Natco Corp. (quar.)	20c	4-3	3-17	Oxford Paper Co., common (quar.)	25c	4-15	3-31	Remco Industries (increased quar.)	25c	3-13	2-28
Nation-Wide Securities (Md.) (from net investment income)	16c	4-1	3-10					Extra	5c	3-13	2-28
National Bank (Auburn, N. Y.) (quar.)	\$1.50	4-15	4-10	Pacific Clay Products (quar.)	30c	3-15	3-3	Republic Aviation Corp. (increased quar.)	50c	3-23	3-9
National Bank & Trust (Fairfield County)—				Pacific Coast Co., common (quar.)	31 1/2c	3-31	3-13	Republic Corp., \$1 preferred (quar.)	25c	4-1	3-10
Quarterly	10c	3-31	3-1	5% conv. preferred (quar.)	31 1/2c	3-31	3-13	Republic Steel Corp. (quar.)	75c	4-21	3-21
Stock div. (1 sh. for each 52 shs. held)		4-1	3-1	6% 2nd preferred (quar.)	37 1/2c	3-31	3-13	Resistoflex Corp. (quar.)	10c	3-30	3-14
Stock div. (1 sh. for each 53 shs. held)		10-2	9-1	Pacific Hawaiian Products (increased-quar.)	12 1/2c	3-31	3-15	Revlon, Inc. (stock dividend subject to the			
National Bank of Tulsa (quar.)	25c	3-15	3-2	Pacific Indemnity (quar.)	25c	4-1	3-15	approval of stockholders April 19)			
National Bank of Westchester (White Plains, N. Y.)				Pacific Tin Consolidated Corp.	10c	3-15	3-1	Increased quarterly (also subject to the			
Quarterly	15c	5-1	4-20	Packaging Corp. of America, com. (quar.)	25c	3-6	2-15	approval of the proposed stock dividend)	27 1/2c	5-12	4-26
Stock dividend	4%	3-10	2-10	6% preferred (quar.)	37 1/2c	3-6	2-15	Reckall Drug & Chemical (quar.)	12 1/2c	3-6	2-17
National Biscuit Co., common	70c	4-14	3-7	Page-Hersey Tubes, Ltd. (quar.)	122 1/2c	4-1	3-15	Stock dividend	3%	3-10	2-3
National Cash Register Co. (quar.)	30c	4-14	3-15	Pan American Sulphur Co. (quar.)	25c	3-30	3-3	Reynolds Metals Co., common (quar.)	12 1/2c	4-1	3-10
National City Lines (quar.)	50c	3-15	3-3	Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-28	4 1/2% preferred (quar.)	\$1.12 1/2	5-1	4-11
National Company, preferred (quar.)	90c	4-1	3-20	4% preferred (quar.)	\$1	4-1	3-15	4 1/4% preferred A (quar.)	59 1/2c	5-1	4-11
National Dairy Products (quar.)	50c	3-10	2-17	Paramount Pictures Corp. (quar.)	50c	3-10	2-23	Reynolds (R. J.) Tobacco Co.			
National Distillers & Chemical—				Parker-Hannifin Corp. (quar.)	20c	3-21	3-7	3.60% preferred (quar.)	90c	4-1	3-10
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	2-15	Parker Rust Proof Co. (quar.)	37 1/2c	4-7	3-10	Rice Ranch Oil Co.	2c	3-13	2-24
National Electric Welding Machines (quar.)	15c	5-1	4-15	Parmelee Transportation Co. (quar.)	12 1/2c	3-31	3-17	Richardson-Merrell, Inc. (quar.)	25c	3-6	2-15
National Fire Insurance Co. (Hartford)	40c	4-3	3-15	Paton Mfg., Ltd., common	120c	3-15	2-28	Richfield Oil Corp. (increased quar.)	90c	3-15	2-15
National Food Products (reduced)	15c	3-10	2-24	7% preferred (quar.)	135c	3-15	2-28	Richmond Fredericksburg & Potomac RR. Co.			
National Gas & Oil Corp. (quar.)	30c	3-20	3-1	Peabody Coal Co., com. increased-quar.)	12c	4-1	3-13	Voting common (quar.)	\$1	4-3	3-21
National Grocers, Ltd.	115c	4-1	3-10	Peerless Tube (initial)	4c	3-15	3-1	Dividend obligation (quar.)	\$1	4-3	3-21
National Gypsum Co., common (quar.)	50c	4-1	3-10	Penick & Ford, Ltd.	40c	3-14	2-17	Riegel Paper Co. (quar.)	30c	3-10	2-28
National Lead Co., common	75c	3-27	3-13	Peninsular Life Insurance (Jacksonville)—				Riegel Textile Corp., common (quar.)	20c	3-10	3-1
7% preferred A (quar.)	\$1.75	3-15	2-16	Semi-annual	5c	3-13	3-3	\$4 preferred A (quar.)	\$1	3-15	3-3
6% preferred B (quar.)	\$1.50	5-1	4-5	Peninsular Metal Products Corp.—				Rieke Metal Products	20c	3-30	3-15
National Lock (reduced)	10c	3-10	2-24	Stock dividend	3%	3-24	3-3	Rio Grande Valley Gas (quar.)	4c	3-15	2-28
National Old Line Insurance Co.				Penn Controls, Inc. (quar.)	30c	3-15	3-1	Roadway Express (quar.)	17 1/2c	3-15	2-28
(Little Rock, Ark.)—				Penn-Dixie Cement (quar.)	35c	3-15	3-3	Robbins & Myers, Inc., common (quar.)	80c	3-15	3-4
Class AA (s-a)	10c	4-3	3-15	Penn Fruit Co., common (quar.)	15c	3-15	2-17	\$1.50 preferred (quar.)	37 1/2c	3-15	3-4
Class BB (s-a)	10c	4-3	3-15	Pennsylvania Engineering Corp. (reduced)	10c	3-15	3-1	Participating	25c	3-15	3-4
National Presto Industries	15c	3-31	3-15	Pennsylvania Gas & Water, common (quar.)	35c	3-15	3-3	Roberts Co. (stock dividend)	2%	4-25	3-31
National Screw & Mfg. (quar.)	62 1/2c	4-1	3-17	4.10% preferred B (quar.)	\$1.02 1/2	3-15	3-3	Robertshaw-Fulton Controls Co.—			
National Securities & Research Corp.—				Pennsylvania Glass Sand Corp. (quar.)	25c	4-1	3-6	Common (reduced)	25c	3-20	3-6
Quarterly distributions from net investment income				Peoples Drug Stores Inc. (Md.) (quar.)	50c	3-29	3-1	5 1/2% preferred (quar.)	34 1/2c	3-20	3-6
National Growth Stocks	3c	3-15	2-28	Peoples Gas, Light & Coke (quar.)	65c	4-14	3-15	Robertson (H. H.) Co. (quar.)	60c	3-10	2-24
National Income	7c	3-15	2-28	Peoples Life Insurance Co. (Wash. D. C.)—				Rochester Telephone Corp., common (quar.)	25c	4-1	3-15
National Standard Co. (quar.)	35c	4-3	3-15	Quarterly	15c	3-10	2-23	5% preferred (quar.)	\$1.25	4-1	3-15
National Starch & Chemical—				Pepsi-Cola Bottling (Long Island) (quar.)	10c	3-15	3-1	5.65% preferred (quar.)	\$1.41 1/4	4-1	3-15
Stock dividend	2%	3-31	3-10	Pepsi-Cola Co. (quar.)	35c	3-31	3-10	Rock of Ages (quar.)	25c	3-10	2-23
National State Bank of Elizabeth (N. J.)—				Pet Milk, common (increased quar.)	25c	4-1	3-10	Rockwell Mfg. Co. (quar.)	40c	3-10	

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1960				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3			
40 Mar 8	44 1/2 Dec 21	44 1/2 Jan 16	50 Mar 3	44 1/2 Jan 16	50 Mar 3	Abacus Fund	1	*47	48 1/2	*47	47 1/2	*48 1/2	50	50	200
50 Oct 26	69 1/2 Jun 15	52 1/2 Jan 3	67 Mar 1	52 1/2 Jan 3	67 Mar 1	Abbott Laboratories common	5	62 1/2	64	64	65 1/2	65 1/2	66	65	35,200
98 1/4 Mar 7	114 1/2 Jun 10	103 1/2 Jan 6	114 1/2 Mar 3	103 1/2 Jan 6	114 1/2 Mar 3	4% convertible preferred	100	110	110	113	113	*110 1/2	116	114 1/2	400
23 1/4 Mar 8	42 1/2 Jun 29	33 1/2 Jan 3	45 1/2 Feb 8	33 1/2 Jan 3	45 1/2 Feb 8	AIG Vending Corp.	1	43 1/2	44 1/2	43 1/2	44 1/2	42 1/2	43 1/2	41 3/4	22,400
35 1/4 Oct 25	52 Jan 15	38 Jan 3	53 1/2 Feb 16	38 Jan 3	53 1/2 Feb 16	ACF Industries Inc.	25	50 1/2	51 1/2	49 1/2	50 1/2	49 1/2	50 1/2	50 1/2	14,900
12 Jun 23	17 Dec 5	15 1/2 Jan 10	19 1/2 Feb 8	15 1/2 Jan 10	19 1/2 Feb 8	ACF-Wrigley Stores Inc.	1	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	32,300
16 Dec 6	32 1/2 Jan 6	17 Jan 3	22 Feb 2	17 Jan 3	22 Feb 2	Acme Steel Co.	10	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	21 1/4	14,700
23 1/2 May 31	28 1/2 Jan 4	24 1/2 Jan 3	28 Feb 27	24 1/2 Jan 3	28 Feb 27	Adams Express Co.	1	27 1/2	28	x27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,400
16 1/4 Apr 14	47 Jun 17	30 1/2 Jan 25	36 Jan 18	30 1/2 Jan 25	36 Jan 18	Adams-Mills Corp.	No par	33 1/4	35 1/4	33 1/4	33 1/4	34 1/4	35 1/4	34 1/4	10,100
63 Apr 20	98 Dec 19	83 1/2 Jan 26	96 1/4 Jan 12	83 1/2 Jan 26	96 1/4 Jan 12	Addressograph-Multigraph Corp.	2.50	84	87 1/2	87	88 1/2	86 1/2	88 1/2	87 1/2	18,300
10 Oct 24	23 1/2 Jan 4	10 1/2 Jan 3	14 1/2 Feb 24	10 1/2 Jan 3	14 1/2 Feb 24	Aerograph Corp.	1	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	13 1/2	13,900
22 Oct 31	40 1/2 Mar 2	22 1/2 Jan 4	33 1/2 Mar 2	22 1/2 Jan 4	33 1/2 Mar 2	Aerquip Corp.	1	30	31	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	13,300
9 1/2 Oct 28	20 1/2 Feb 24	10 1/2 Jan 3	12 1/2 Feb 27	10 1/2 Jan 3	12 1/2 Feb 27	Air Control Products	50c	11 1/2	12 1/2	12	12 1/2	12	12 1/2	11 1/2	20,000
59 1/2 Sep 29	85 Jan 4	73 1/4 Mar 1	84 Jan 18	73 1/4 Mar 1	84 Jan 18	Air Reduction Inc.	No par	76 1/2	77 1/2	76 1/2	78 1/2	75 1/2	76 1/2	73 1/4	27,800
3 1/2 Sep 28	7 1/4 Jan 14	4 Jan 3	4 1/2 Feb 17	4 Jan 3	4 1/2 Feb 17	A J Industries	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	11,900
27 1/2 Jun 9	32 1/2 Aug 26	32 1/2 Jan 3	34 1/2 Feb 16	32 1/2 Jan 3	34 1/2 Feb 16	Alabama Gas Corp.	2	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	2,300
11 1/4 Oct 4	19 1/2 May 12	12 1/2 Jan 3	16 1/2 Feb 24	12 1/2 Jan 3	16 1/2 Feb 24	Alco Products Inc.	1	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	11,300
38 1/4 Feb 8	53 1/2 Jun 3	48 1/2 Jan 3	63 1/2 Feb 28	48 1/2 Jan 3	63 1/2 Feb 28	Aldens Inc common	5	60 1/2	61	61	63 1/2	62	63	x62	10,500
79 Feb 17	84 Aug 26	63 Feb 8	86 Feb 24	63 Feb 8	86 Feb 24	4 1/2% preferred	100	*86	87 1/2	*86	87 1/2	*86 1/2	87 1/2	*86 1/2	87 1/2
8 1/4 May 11	13 1/4 Jan 5	10 1/2 Jan 3	12 1/2 Feb 27	10 1/2 Jan 3	12 1/2 Feb 27	Allegheny Corp common	1	12 1/4	12 1/4	12 1/4	12 1/4	12	12 1/4	12 1/2	79,600
28 1/4 Oct 25	45 Jan 5	32 1/2 Jan 4	42 1/2 Feb 27	32 1/2 Jan 4	42 1/2 Feb 27	6% convertible preferred	10	41 1/4	42 1/4	39 3/4	42 1/4	39 3/4	40 1/4	40 1/4	21,200
32 1/4 Sep 28	58 1/2 Jan 4	35 Jan 3	44 1/2 Feb 21	35 Jan 3	44 1/2 Feb 21	Allegheny Lignum Steel Corp.	1	42 1/2	43 1/4	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	13,900
33 1/4 Jan 27	42 1/2 Aug 19	40 Jan 6	48 1/2 Mar 1	40 Jan 6	48 1/2 Mar 1	Allegheny Power System	5	47 1/4	47 1/2	47 1/2	48 1/4	47 1/4	48 1/4	47 1/2	16,000
90 1/4 Jan 12	100 May 27	90 Jan 3	97 Jan 19	90 Jan 3	97 Jan 19	Allegheny & West Ry 6% gtd	100	97	97	95 1/2	95 1/2	96	96	*96	40
15 1/2 Oct 25	22 1/2 Jan 8	16 1/2 Jan 4	18 1/2 Feb 23	16 1/2 Jan 4	18 1/2 Feb 23	Allan Industries Inc.	1	17 1/4	18 1/4	17 1/4	18 1/4	17 1/4	18	18	2,800
46 Sep 27	59 Jan 4	50 1/2 Jan 3	60 Feb 9	50 1/2 Jan 3	60 Feb 9	Allied Chemical Corp.	9	56 1/4	57 1/4	57 1/4	57 1/4	57 1/4	58	58 1/2	29,000
12 1/2 Dec 20	17 1/2 Jan 4	12 1/2 Jan 3	15 Feb 1	12 1/2 Jan 3	15 Feb 1	Allied Kid Co.	1	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,700
32 May 31	39 1/2 Jan 6	36 1/2 Jan 3	42 1/2 Feb 24	36 1/2 Jan 3	42 1/2 Feb 24	Allied Mills	No par	42	42 1/2	42	42 1/2	41 1/2	42 1/2	*40 1/2	1,500
6 1/2 Oct 24	11 1/2 Jan 5	7 1/2 Jan 5	10 Jan 27	7 1/2 Jan 5	10 Jan 27	Allied Products Corp.	5	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	7,800
41 1/2 Sep 26	58 1/2 Jan 13	44 Jan 3	53 1/2 Mar 3	44 Jan 3	53 1/2 Mar 3	Allied Stores Corp common	No par	52 1/4	53	53 1/2	53 1/2	52 1/4	53 1/2	5 1/2	7,500
75 Jan 4	84 1/2 Sep 1	81 1/4 Jan 5	84 Feb 1	81 1/4 Jan 5	84 Feb 1	4% preferred	100	82 1/4	83	*82 1/4	83 1/4	82 1/4	82 1/4	82 1/4	150
22 Oct 26	40 Jan 28	24 1/2 Jan 3	27 1/2 Feb 8	24 1/2 Jan 3	27 1/2 Feb 8	Allis-Chalmers Mfg common	10	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	26 1/2	26 1/2	58,500
95 Nov 15	132 Jan 28	101 Jan 6	109 Feb 8	101 Jan 6	109 Feb 8	4.08% convertible preferred	100	*105	105	*104	108	*104	107 1/2	*104	100
22 1/4 Oct 24	36 1/4 Apr 13	28 Jan 4	35 1/2 Feb 28	28 Jan 4	35 1/2 Feb 28	Alpha Portland Cement	10	33 1/2	35	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	8,500
28 1/4 Sep 28	35 1/2 Jan 4	31 1/2 Jan 3	35 1/2 Jan 23	31 1/2 Jan 3	35 1/2 Jan 23	Aluminium Limited	No par	33 1/4	34 1/4	34 1/4	34 1/4	33 1/4	34 1/4	34 1/4	69,600
61 1/2 Oct 26	108 Jan 18	68 1/2 Jan 18	75 1/2 Jan 31	68 1/2 Jan 18	75 1/2 Jan 31	Aluminum Co of America	1	70 1/4	71 1/4	72	73 1/4	71 1/4	72 1/4	74 1/4	32,100
19 Dec 23	22 1/2 Dec 30	20 1/2 Jan 24	25 1/2 Mar 3	20 1/2 Jan 24	25 1/2 Mar 3	Amalgamated Sugar Co.	No par	22 1/2	22 1/2	23	23 1/2	23 1/2	23 1/2	23 1/2	1,500
35 1/2 Jun 21	50 1/2 Mar 15	45 1/2 Jan 9	50 1/2 Mar 3	45 1/2 Jan 9	50 1/2 Mar 3	Amerace Corp.	12.50	47	48 1/2	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	5,200
55 July 25	78 1/2 Jan 6	69 1/2 Jan 3	79 1/2 Feb 1	69 1/2 Jan 3	79 1/2 Feb 1	Amerada Petroleum Corp.	No par	75 1/2	76 1/2	74 1/2	75 1/2	73 1/2	74 1/2	75 1/2	31,000
23 1/2 Oct 26	31 1/2 Jan 21	26 Jan 4	32 1/2 Feb 9	26 Jan 4	32 1/2 Feb 9	Amer Agricultural Chemical	No par	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	10,000
17 1/2 Apr 26	25 1/2 Jan 4	21 1/2 Jan 3	24 1/2 Feb 27	21 1/2 Jan 3	24 1/2 Feb 27	American Airlines common	1	23 1/2	24	23 1/2	23 1/2	22 1/2	23 1/2	23 1/2	42,200
91 Nov 28	106 1/4 Jan 27	102 1/4 Jan 3	119 Feb 9	102 1/4 Jan 3	119 Feb 9	3 1/2% convertible preferred	100	115	115	*107	120	*107	120	*107	100
34 1/2 Dec 13	44 1/2 Jan 18	36 Jan 4	42 Feb 10	36 Jan 4	42 Feb 10	American Bakeries Co.	No par	37 1/2	37 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	11,700
30 1/4 Oct 4	44 1/4 Jan 4	37 Feb 8	41 Jan 5	37 Feb 8	41 Jan 5	American Bank Note common	10	38 1/2	38 1/2	*38	39 1/2	39 1/4	39 1/4	x38 1/2	60
57 Oct 18	63 July 12	60 Jan 3	62 Feb 2	60 Jan 3	62 Feb 2	6% preferred	50	*62	62 1/2	62	62	*62	62 1/2	x62	60
13 1/4 Oct 24	30 Jan 4	15 1/4 Jan 3	20 1/2 Mar 3	15 1/4 Jan 3	20 1/2 Mar 3	American Bosch Arms Corp.	2	18 1/2	19 1/2	18 1/2	19	18 1/2	20 1/2	19 1/2	71,600
85 1/2 Oct 8	81 1/2 Jan 7	38 1/2 Jan 4	44 1/2 Mar 2	38 1/2 Jan 4	44 1/2 Mar 2	American Brake Shoe Co.	No par	44 1/4	44 1/4	44	44 1/4	43 3/4	44	43 1/2	8,100
25 1/4 Mar 4	46 1/2 Dec 23	43 1/2 Jan 23	52 1/2 Feb 28	43 1/2 Jan 23	52 1/2 Feb 28	American Broadcasting-Paramount Theatres Inc common	1	49 1/2	50 1/2	50 1/2	52 1/2	49 1/2	50 1/2	48 1/4	34,600
19 Jan 6	20 Nov 11	19 1/2 Feb 28	19 1/2 Feb 28	19 1/2 Feb 28	19 1/2 Feb 28	5% preferred	20	*19 1/2	20	19 1/2	19 1/2	*19 1/4	19 1/4	19 1/4	200
8 July 28	13 1/2 Sep 1	8 1/4 Jan 3	10 1/4 Mar 2	8 1/4 Jan 3	10 1/4 Mar 2	American Cable & Radio Corp.	1	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	9 1/2	9 1/4	36,200
30 1/4 Dec 1	43 1/2 Jan 4	34 1/2 Jan 4	38 1/2 Feb 28	34 1/2 Jan 4	38 1/2 Feb 28	American Can Co common	12.50	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	37 1/2	37 1/2	79,000
35 1/2 Dec 14	38 1/2 Aug 23	36 Jan 4	38 1/2 Feb 8	36 Jan 4	38 1/2 Feb 8	7% preferred	25	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,800
40 1/4 Sep 29	51 1/4 Jan 13	42 1/2 Jan 3	49 1/2 Feb 1	42 1/2 Jan 3	49 1/2 Feb 1	American Chain & Cable	No par	48	49 1/2	x48 1/2	48 1/2	48 1/2	48 1/2	49 1/2	2,100
46 1/4 Mar 22	77 Dec 27	70 1/4 Jan 6	84 1/2 Feb 27	70 1/4 Jan 6	84 1/2 Feb 27	American Chicle Co.	No par	83 1/2	84	82 1/2	83 1/2	82 1/2	82 1/2	79	5,800
16 Oct 26	24 1/2 Jan 11	19 1/2 Jan 3	23 1/2 Feb 28	19 1/2 Jan 3	23 1/2 Feb 28	Amer Commer Barge Line Co.	3	22 1/2	23	22 1/2	23 1/2	x22 1/2	22 1/2	22 1/2	6,900
36 1/4 Sep 28	44 1/2 July 5	40 Feb 2	43 1/2 Feb 21	40 Feb 2	43 1/2 Feb 21	American Crystal Sugar com.	10	42 1/2	42 1/2	*42 1/4	43	*42 1/4	43	*41 1/2	500
81 1/2 Jun 28	89 Mar 30	84 Jan 4	86 Jan 31	84 Jan 4	86 Jan 31	4 1/2% prior preferred	100	*85	86	86	86	*86	87 1/2	*86	20
39 1/4 Oct 21	59 1/2 Jun 14	43 1/2 Feb 14	47 1/2 Jan 12	43 1/2 Feb 14	47 1/2 Jan 12	American Cyanamid Co.	10	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	45	87,400
23 1/2 Oct 25	30 1/2 Dec 30	29 1/2 Jan 20	37 Feb 16	29 1/2 Jan 20	37 Feb 16	American Distilling Co.	10	33 1/4	35	34 1/2	35 1/4	34 1/4	34 1/4	34 1/4	5,400
46 1/4 Jan 21	59 1/2 Jul 18	57 1/2 Jan 3	67 Mar 2	57 1/2 Jan 3											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Feb. 27	Tuesday Feb. 28	LOW AND HIGH SALE PRICES	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par							
30 1/2 Sep 20	40 1/4 Jan 5	33 1/2 Jan 3	41 Feb 28	Archer-Daniels-Midland	No par	40	40 3/4	40 1/4	40 1/2	39 3/4	40 1/4	10,900
23 1/4 Sep 26	39 1/2 Dec 28	38 1/2 Jan 3	41 Mar 3	Argo Oil Corp.	5	39 3/8	40	39 3/8	39 1/2	39 1/8	39 1/2	11,200
57 Sep 19	77 1/2 Jan 4	67 1/2 Jan 3	74 1/2 Mar 2	Aimco Steel Corp.	10	72 1/2	73 1/2	73 1/4	74 1/2	73 3/4	74 1/4	23,800
39 Sep 28	42 1/2 Feb 19	37 1/2 Jan 3	46 1/2 Feb 14	Armour & Co (Del)	5	45	46 1/4	44 1/2	44 1/2	44 1/2	44 1/2	58,100
39 Jan 26	53 1/2 Dec 21	50 Jan 4	59 1/2 Feb 16	Armstrong Cork Co common	1	56 1/2	57 1/4	56	57	56 1/2	56 1/2	8,300
75 Jan 13	83 1/2 Aug 26	78 1/2 Jan 11	83 1/2 Feb 23	\$3.75 preferred	No par	83	83	82	83	82 3/4	82 3/4	150
28 1/2 Oct 24	44 1/2 Jun 9	30 Jan 3	35 1/2 Mar 3	Armstrong Rubber Co.	1	33 1/2	34 1/4	33 3/4	34 1/2	34	34 1/4	8,100
12 1/2 Oct 10	20 1/4 Jan 11	13 1/2 Feb 10	15 1/2 Jan 24	Arnold Constable Corp.	5	13 1/2	14	14 1/4	14 3/4	14 1/2	14 1/2	270
19 1/2 Oct 26	25 1/2 Aug 22	20 1/4 Jan 3	21 1/2 Feb 15	Aro Equipment Corp.	2.50	27	28 1/2	28 1/2	29 1/2	28	28 1/4	9,300
16 1/2 Oct 24	27 1/2 Jan 5	20 Feb 9	26 1/2 Feb 15	Arvin Industries Inc.	2.50	24 1/2	25	25 1/2	25 1/2	24 1/2	25	41,400
18 Jul 25	23 1/4 Jan 4	22 Jan 4	27 1/4 Mar 3	Ashland Oil & Refining common	1	24 1/2	25 1/2	26	26 3/4	26 1/4	26 1/2	2,900
29 1/4 Jun 1	37 1/4 Jan 5	35 1/4 Jan 4	44 1/2 Mar 3	2nd preferred \$1.50 series	No par	41 1/2	42 1/2	42	43	42 1/4	42 1/4	3,500
86 1/4 Jan 27	75 Dec 21	70 Jan 11	74 1/2 Feb 21	Common	1	72 1/4	72 3/4	71	72	71 1/2	71 1/2	700
100 Feb 9	106 July 18	103 1/2 Jan 3	107 Feb 23	5.25% 1st preferred	100	106	107	106	107	106	106	70
49 1/4 Oct 10	63 Jan 4	53 1/4 Jan 3	61 1/2 Jan 31	Associates Investment Co.	10	59	59 1/2	59 1/2	60	59	59 1/4	5,000
80 1/4 Sep 27	27 1/2 Jan 5	21 1/2 Jan 3	25 1/2 Jan 18	Atchinson Topeka & Santa Fe	10	24	24 3/8	23 3/4	24 3/8	23 3/4	24 1/2	66,400
9 1/4 Jan 7	10 1/4 Aug 29	9 1/4 Jan 3	10 1/4 Mar 3	Common	10	10	10 1/8	10	10 1/8	10	10 1/8	13,600
26 1/4 Feb 1	38 1/2 Aug 29	35 1/2 Jan 4	43 1/4 Feb 27	Atlantic City Electric Co com	4 1/2	42 1/4	43 1/4	41 3/4	42 1/4	41 1/2	41 1/2	5,700
79 1/4 Jan 15	88 1/2 May 11	84 Jan 13	87 1/2 Feb 21	4 1/2 preferred	100	86 1/2	87 1/2	86 1/2	87 1/2	86 1/2	86 1/2	100
40 1/4 Mar 4	58 1/2 Feb 24	43 Jan 5	48 1/2 Feb 15	Atlantic Coast Line RR	No par	46	46	46 1/4	46 3/4	46 1/2	46 1/2	10,600
31 1/4 Jun 17	43 1/2 Dec 29	42 1/2 Jan 3	53 1/2 Mar 3	Atlantic Refining common	10	51 1/4	52 1/2	52	52 1/2	52 1/2	53	60,800
7 1/4 Jan 4	80 1/4 Aug 18	78 Jan 3	83 1/2 Mar 3	\$3.75 series B preferred	100	82 1/4	82 1/2	81 1/2	81 1/2	82 1/4	82 1/2	710
3 Dec 5	6 1/2 Jan 4	3 1/4 Jan 3	4 1/4 Feb 27	Atlas Corp common	1	3 3/4	4 1/4	4 1/4	4 1/4	4	4 1/8	60,100
13 1/2 Dec 2	15 1/4 Feb 15	13 1/2 Feb 9	14 1/2 Jan 13	5 1/2 preferred	20	13 1/2	14	14	14	13 3/4	14	5,600
66 Oct 26	96 1/2 Jan 26	73 Jan 6	95 Jan 26	Atlas Powder Co.	20	89	89 1/4	89 1/4	89 1/4	88	89	2,100
12 1/2 Aug 1	20 1/2 Jan 4	13 1/2 Jan 5	19 Feb 9	Austin Nichols common	No par	16 3/4	17 1/2	16 3/4	16 3/4	17	17 1/4	2,800
30 1/2 Oct 31	24 1/4 Jan 11	21 1/2 Feb 1	23 1/2 Jan 19	Conv prior pref (\$1.20)	No par	22 1/2	22 1/2	22	22 1/2	22 1/2	23 1/2	400
31 Mar 11	52 1/4 July 11	34 1/4 Jan 13	44 1/2 Feb 28	Automatic Canteen Co of Amer	2.50	42 1/4	43 1/4	43 1/4	44 1/4	42 1/4	43 1/4	77,600
11 1/4 May 11	17 1/4 Aug 18	13 1/2 Jan 3	17 Mar 3	Avco Corp.	1	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	16 1/4	204,700
18 1/2 Dec 30	19 1/2 Dec 30	17 1/2 Feb 2	24 1/4 Mar 3	Avnet Electronics Corp.	5c	19 1/4	20	19	19 3/4	19 1/2	19 3/4	174,800
4 1/4 Aug 18	7 1/4 Jan 5	4 1/4 Jan 3	6 1/4 Feb 16	Eabbitt (B T) Inc.	1	6	6 1/8	5 7/8	6	5 1/2	5 3/4	7,000
27 1/2 Oct 5	37 1/4 Jan 4	36 1/2 Jan 10	43 1/2 Feb 27	Eabcock & Wilcox Co.	9	43	43 1/2	42 3/4	43 1/2	42 3/4	43	14,700
11 1/2 Oct 31	17 1/4 Jan 4	12 1/2 Jan 3	17 1/4 Feb 6	Baldwin-Lima-Hamilton Corp.	13	13 3/4	14	13 3/4	14	13 3/4	13 3/4	26,700
24 1/4 Jan 26	30 1/2 Aug 12	27 1/2 Jan 20	30 1/4 Mar 2	Baltimore Gas & Elec com	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	9,800
90 1/4 Jan 18	98 1/4 Aug 10	94 1/4 Jan 4	100 Jan 27	4 1/2 preferred series B	100	97	98	97	98	97 1/2	97 1/2	120
40 Jan 8	88 Sep 8	82 1/2 Jan 12	87 1/2 Feb 13	4 1/2 preferred series C	100	86 1/4	87 1/2	86 1/4	87 1/2	86 1/4	87 1/2	1,300
34 1/2 Oct 31	43 1/2 Jan 14	28 1/2 Jan 3	47 Jan 19	Baltimore & Ohio common	100	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	1,900
82 1/4 Sep 28	34 Aug 15	28 Jan 3	47 1/2 Jan 19	Stamped	100	33 1/2	33 1/2	33 1/4	34	32 1/2	32 1/4	1,700
45 1/2 Oct 26	62 1/2 Feb 11	54 1/4 Jan 5	63 Jan 18	4 1/2 non-cumulative preferred	100	55 1/2	56 1/4	55 1/2	56 1/4	56 1/4	56 1/4	1,400
43 1/4 Oct 26	59 Aug 9	53 1/2 Jan 4	62 1/2 Jan 19	Preferred stamped	100	56	56 1/2	56	56 1/2	56 1/2	56 1/2	400
12 1/2 Dec 21	13 1/2 Dec 16	13 1/4 Jan 4	17 Jan 20	Bangor & Aroostook Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14	14 1/4	1,100
49 Jun 1	72 1/2 Dec 29	65 Feb 24	70 Jan 2	Barber Oil Corp.	10	65	65 1/4	65	65 1/4	66	67	3,700
14 1/2 Nov 17	16 1/2 Oct 12	15 1/2 Jan 3	18 Jan 12	Easic Inc.	1	17 1/2	18	17 1/2	18	17 1/2	17 1/2	5,200
18 Dec 27	25 1/2 Jan 8	18 1/2 Feb 8	20 1/2 Jan 9	Basic Products Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20	3,400
89 1/4 May 3	57 1/2 Aug 23	47 1/2 Jan 3	56 1/2 Feb 1	Bath Iron Works Corp.	10	54 1/2	55	54 1/2	55	55 1/2	55 1/2	2,300
84 1/2 Mar 8	58 1/2 Jun 14	40 1/2 Jan 4	46 1/2 Mar 3	Bausch & Lomb Inc.	10	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	7,100
30 1/4 Oct 5	45 Jan 7	33 1/2 Jan 10	35 1/2 Feb 17	Bayuk Cigars Inc.	No par	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	3,200
37 Mar 21	56 1/2 Dec 5	51 1/2 Jan 6	64 Jan 31	Leatrice Foods Co common	12.50	61	62 1/2	60 1/2	61 1/4	60 3/4	61	3,800
80 1/2 Feb 8	97 Aug 29	94 1/2 Jan 11	97 1/2 Feb 21	3 1/2 conv prior preferred	100	97 1/2	98 1/2	97 1/2	98 1/2	97 1/2	98 1/2	60
16 1/2 Sep 20	25 1/2 Jun 9	17 1/2 Mar 2	19 1/2 Feb 8	4 1/2 preferred	100	114	115 1/2	114 1/2	115 1/2	114 1/2	115 1/2	10,100
62 1/4 Jan 13	103 1/4 Sep 2	87 Jan 3	122 1/4 Mar 2	Beaunit Mills Inc.	2.50	118 1/2	119 1/2	118 1/2	119 1/2	118 1/2	119 1/2	23,300
78 Apr 21	83 Aug 10	81 Jan 6	83 1/4 Feb 3	Bekman Instruments Inc.	1	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	20
19 1/4 Nov 7	25 Oct 12	18 1/2 Feb 13	22 1/2 Jan 6	Leck Shoe (A S) 4 3/4 pfd	100	19	19 1/2	19	19 1/2	19 1/4	19 1/2	33,300
31 1/2 Dec 14	42 1/2 Apr 18	34 Jan 6	35 1/2 Feb 8	Beech Aircraft Corp.	1	34 1/4	35	34 1/4	35	34 1/4	35	1,900
32 1/2 Mar 31	50 1/2 Dec 29	48 1/2 Jan 16	58 1/4 Feb 16	Beech Creek RR.	50	57	57 1/4	56 1/2	57 1/2	56 1/2	57 1/2	11,200
14 1/2 Jun 8	20 1/2 Mar 29	14 1/2 Jan 4	16 1/2 Feb 23	Beech-Nut Life Savers Corp.	10	15	16	16	16	16	16	2,100
37 1/2 Jan 19	57 1/2 Jun 13	48 1/2 Jan 13	63 1/4 Feb 28	Belding-Heminyaw	1	61	62 1/4	62 1/4	63 1/4	60 1/2	61 1/2	39,700
89 1/4 Feb 25	93 July 26	89 1/2 Jan 14	92 Feb 28	Eell & Howell Co common	No par	90 1/4	92	92	92 1/2	91 1/2	93 1/4	10
11 1/4 July 27	17 1/4 Aug 30	12 1/4 Jan 3	14 1/4 Feb 15	4 1/4 preferred	100	13 3/8	14	13 3/8	14	14 1/4	14 1/4	22,800
86 1/4 Oct 24	74 1/2 Jan 4	63 1/2 Feb 24	72 Jan 31	Bendix Corp.	5	64	64 1/2	64 1/2	65	64 1/4	65 1/2	23,200
22 1/2 Feb 3	34 1/2 Dec 22	33 1/2 Jan 4	43 Mar 1	Eerefficial Finance Co common	1	39 1/2	40 1/2	40 1/2	42	42	43	31,300
46 Jan 7	50 1/2 Nov 28	48 1/2 Jan 12	50 1/2 Feb 23	5 1/2 preferred	50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,000
1 Jun 10	1 1/2 Oct 20	1 1/2 Jan 3	1 1/2 Jan 19	Benguet Consolidated Inc.	2 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	36,300
30 1/4 Nov 1	38 1/4 Jan 13	33 1/2 Jan 3	37 1/4 Feb 16	Best & Co Inc.	1	36	36 1/2	35 3/4	36	36 1/2	36 1/2	2,800
33 1/2 Feb 8	50 Jun 8	42 Jan 3	48 1/4 Feb 7	Bestwall Gypsum Co.	40c	44 1/4	46	46	46 1/4	45 1/4	46 1/4	9,400
37 1/4 Dec 5	57 1/4 Jan 4	39 1/2 Jan 3	47 Mar 3	Bethlehem Steel (Del) common	3	45 1/4	45 3/4	45 1/4	45 3/4	45 1/4	46 1/4	140,600
138 1/4 Jan 6	151 Aug 26	141 1/4 Jan 3	146 Feb 27	7 1/2 preferred	100	145	146	146	145 1/2	145 1/2	145 1/2	1,700
11 1/2 Dec 19	21 1/2 Feb 3	12 1/2 Jan 3	14 1/4 Feb 27	Bigelow-Sanford Inc common	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,200
88 1/4 Oct 18	82 Feb 8	71 Jan 6	74 1/2 Jan 23	4 1/2 pfd series of 1951	100	74 1/4	74 1/4	73 3/4	74 1/2	73 3/4	75	1,800
86 1/4 Sep 26	49 1/2 Mar 25	41 Jan 9	54 Feb 27	Black & Decker Mfg Co	50c	54	54	54	54	53 3/4	54	5,500
37 1/2 Oct 24	53 Jan 4	32 1/2 Jan 3	41 Feb 28	Blaw-Knox Co.	10	39 1/4	39 3/4	40 1/4	41	39 1/2	41	9,500
21 1/2 Dec 23	29 1/4 Jan 6	22 1/2 Jan 3	26 1/2 Mar 3	Bliss & Laughlin Inc.	2.50	24 1/2	25	24 1/2	25	25	25	9,800
12 1/2 Oct 11	20 1/4 Jan 4	16 1/2 Jan 4	21 1/2 Feb 23	Bliss (E W) Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	20 3/4	21 1/2	26,900
33 Mar 28	39 1/4 Dec 20	35 1/2 Jan 26	42 1/2 Feb 24	Blooming Airplane Co.	5	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), NEW YORK STOCKS EXCHANGE (Company Name, Par), Monday (Feb. 27), Tuesday (Feb. 28), LOW AND HIGH SALE PRICES (Wednesday Mar. 1, Thursday Mar. 2, Friday Mar. 3), Sales for the Week (Shares). Rows include various companies like Capital Airlines Inc., Carborundum Co., Carey (Phillip) Mfg Co., etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Feb. 27	Tuesday Feb. 28	LOW AND HIGH SALE PRICES Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par							
20% Sep 19	42 1/4 Mar 2	24 1/4 Jan 4	33% Feb 27	Controls Co of America.....5	33 3/4	34 3/4	32 1/4	33 3/4	30 3/4	31 3/4	22,100
25 1/2 Sep 15	42 1/4 Feb 20	30% Jan 3	36% Feb 28	Cooper-Bessemer Corp.....5	35 3/4	36 1/4	35 1/4	36 1/4	35 1/2	36	8,800
6 Dec 1	16 July 11	10% Jan 16	7% Jan 3	Cooper Tire & Rubber Co.....1	8 3/4	9	9	9 1/4	8 3/4	8 3/4	6,000
21 Oct 25	33 1/2 Jun 17	27 1/4 Jan 4	37 1/4 Mar 3	Copeland Refrigeration Corp.....1	33 1/2	33 3/4	34	35 1/4	36	37 1/2	17,200
12 1/2 Dec 5	24 1/4 Jan 7	13% Jan 3	17 1/4 Feb 28	Copper Range Co.....5	16 1/2	17	16 1/2	17 1/4	16 1/2	17	15,100
27 1/2 Dec 6	55 Jan 4	31 1/4 Jan 3	40 1/4 Mar 3	Copperweld Steel Co.....5	36 1/2	37 1/2	38 1/2	39	39	40 1/2	13,200
46 1/2 Apr 4	85 1/2 Dec 21	74 Jan 9	85 1/2 Mar 3	Corn Products Co (Del).....1	85 1/2	86 1/2	86	87 3/4	91	94	33,800
124 Feb 16	186 Jun 9	167 Feb 7	184 1/4 Jan 27	Corning Glass Works common.....5	168	170	170	172	171 1/2	176	9,300
83 1/4 Apr 8	87 Aug 17	83 1/4 Jan 5	85 Mar 1	3 1/2% preferred.....100	84 1/4	86	84 1/4	86	85	85	30
85 1/2 Jan 19	90 Apr 11	88 Jan 5	89 Jan 25	3 1/2% preferred series of 1947.....100	89	91	89	91	89	91	7,200
18 1/2 Oct 5	24 1/4 Jan 27	18 1/2 Jan 3	25% Feb 3	Cosden Petroleum Corp.....1	23 1/2	23 3/4	23 1/2	23 3/4	23 3/4	23 3/4	1,900
10 1/4 July 1	15 1/4 Sep 9	13 1/2 Jan 27	15% Jan 3	Coty Inc.....1	14 1/4	14 1/4	14 1/4	14 1/4	14	14	4,100
3 July 27	4 1/2 Sep 13	3% Jan 5	4% Jan 13	Coty International Corp.....1	3 3/4	3 3/4	4	4	3 3/4	3 3/4	1,400
40 July 27	64 1/4 Jan 4	46 1/4 Jan 11	53 Mar 3	Crane Co common.....25	49 1/2	50 1/2	50 1/4	51	51	51 1/2	9,500
72 1/4 Jan 12	78 July 18	72 1/4 Jan 18	76 Feb 21	3 1/2% preferred.....100	75	78 1/2	76 1/2	78 1/2	75	78 1/2	4,100
31 1/2 Mar 4	39 1/2 Jan 5	35 1/4 Jan 3	40 1/4 Mar 3	Cream of Wheat Corp.....2	39	39 1/2	39 1/2	39 3/4	40 1/4	40 1/4	4,400
17 1/2 Mar 4	22 1/2 July 21	19 1/4 Jan 4	22% Jan 6	Crescent Petroleum Corp com.....1	20 1/4	20 3/4	20	20 3/4	20	20 1/4	1,900
23 1/2 Feb 17	28 Jan 15	25 Jan 3	27 Jan 30	5% conv preferred.....25	26 3/4	26 3/4	26 1/2	26 3/4	26	26 1/4	29,400
16 1/2 Feb 17	42 Dec 14	37 1/2 Jan 3	50 1/4 Mar 3	Crowell-Collier Publishing.....1	47 1/4	48 1/4	47	48 1/2	46 1/2	47 1/2	24,600
28 1/2 Feb 1	45 Dec 21	42% Jan 4	42% Jan 4	Crown Cork & Seal common.....2.50	54 1/2	55 1/2	53 1/2	54 1/2	55	57 3/4	300
34 1/4 Oct 5	40 1/4 Feb 23	39% Jan 4	42 Feb 6	\$2 preferred.....No par	41	42	41	42	41	41 1/2	22,900
39 1/4 July 25	54 1/2 Dec 29	52% Jan 4	57 1/4 Feb 27	Crown Zellerbach Corp common.....5	55 1/2	57 1/4	55 1/2	57 1/4	55 1/2	57 1/4	470
86 Jan 4	95 Sep 20	89 1/4 Jan 6	93 Jan 27	\$4.20 preferred.....No par	92	92	91 1/2	91 1/2	91 1/2	92	53,400
16 Dec 5	29 1/2 Jan 4	17 1/2 Jan 3	24 1/4 Mar 3	Crucible Steel Co of America.....12.50	21 1/4	22 1/4	22 1/4	23	23 1/4	24 1/4	600
88 1/4 Nov 28	109 1/2 Jan 5	90 1/4 Jan 3	103 Feb 27	5 1/4% convertible preferred.....100	101	103	100	103 1/4	101	101	2,200
13 1/2 Sep 22	18 Jan 11	17 1/2 Jan 23	18 1/2 Feb 24	Cuban-American Sugar.....10	18 1/4	18 1/2	18 1/2	18 1/2	18 1/4	18 1/2	37,600
8 1/2 Oct 24	14 1/2 Jan 4	9 1/2 Jan 3	12% Jan 3	Cudahy Packing Co common.....5	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	600
63 1/4 July 26	69 1/2 Mar 23	64 1/2 Jan 5	69 1/2 Feb 21	4 1/2% preferred.....100	69	70 1/2	68 1/2	69 1/4	68	69	1,900
10 1/2 Aug 3	13 Jan 18	11 1/2 Jan 5	14% Feb 1	Cuneco Press Inc.....5	13	13 1/4	12 1/2	12 1/2	13	13 1/2	1,100
30 1/2 Sep 28	37 Jan 14	32 Jan 20	34 1/2 Jan 13	Cunningham Drug Stores Inc.....2.50	34	34 1/4	33 3/4	33 3/4	33 1/2	33 1/2	14,900
7 1/2 Dec 20	12 Jan 7	8 1/2 Jan 3	10 1/4 Jan 18	Curtis Publishing common.....1	9 1/4	9 1/2	9 1/4	9 3/4	9 1/4	9 3/4	1,500
50 1/4 Dec 22	60 1/2 Jan 8	50 Mar 27	54 1/2 Jan 30	\$4 prior preferred.....No par	50	50	50 1/2	50	50	50	300
17 1/2 Dec 29	25 Feb 19	17 1/4 Jan 4	19 1/4 Jan 20	\$1.60 prior preferred.....No par	18	18	17 3/4	17 3/4	18	18	54,100
14% Dec 7	31 1/4 Jan 4	15% Jan 4	20% Mar 3	Curtiss-Wright common.....1	34 1/4	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	1,400
29 1/4 Nov 29	37 1/4 Jan 7	30 1/2 Jan 3	34 1/2 Mar 2	Class A.....1	34 1/4	34 3/4	34 1/2	34 3/4	34 1/2	34 3/4	5,500
67 1/4 Sep 27	96 Jan 8	62 1/2 Feb 10	74 Jan 24	Cutler-Hammer Inc.....10	x64 3/4	65 1/4	64	65	65	65 1/2	

D

Dana Corp common.....1	39	39 3/4	x38 3/4	39	38 1/2	38 3/4	38	38 3/4	37 1/2	38 1/4	8,400
3 1/4% preferred series A.....100	87	88 1/2	87	88 1/2	87	88 1/2	87	88 1/2	87	87	50
Dan River Mills Inc.....5	14 1/2	14 3/4	14 3/4	14 3/4	14 3/4	14 3/4	14 1/2	14 1/2	14 1/2	14 1/2	19,100
Dayco Corp.....50c	17	17 1/2	16 3/4	17 1/4	16 3/4	16 3/4	16 3/4	16 3/4	16 1/2	17 1/4	26,100
Daystrom Inc.....10	32	32 3/4	32	33 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 3/4	31 3/4	12,200
Dayton Power & Light common.....7	68 1/4	68 3/4	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	10,000
Preferred 3.75% series A.....100	78 1/4	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	110
Preferred 3.75% series B.....100	78	79 1/2	78	79	78	78 1/2	78	78 1/2	78	78	300
Preferred 3.90% series C.....100	81 1/2	83	81 1/2	83	81 1/2	83	81 1/2	82	81 1/2	82	30,200
Deere & Co (Delaware).....1	58 1/4	58 3/4	58	59 3/4	56 1/4	57 1/4	54 1/2	56 1/4	54 1/4	55 1/2	26,000
Delaware & Hudson.....No par	19 1/2	20	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	18 3/4	19 3/4	9,500
Delaware Power & Light Co.....6.75	42 1/2	43 1/4	43 1/4	43 3/4	43 1/2	44 1/4	43 1/2	44 1/4	43 1/2	43 3/4	5,900
Delta Air Lines Inc.....3	34 1/4	35 3/4	35	35 3/4	34 1/4	34 3/4	34 1/4	34 3/4	34	35	9,200
Dentists' Supply Co of N Y.....2.50	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	6,200
Deny & Rio Grande West RR.....No par	19 1/4	19 3/4	x19 1/4	19 1/2	18 3/4	19 1/4	18 3/4	19 1/4	19 1/4	19 1/4	23,800
DeSoto Chemical Coatings.....1	9 1/4	9 1/2	9	9 1/4	9	9 1/4	9	9 1/4	9	9 1/4	4,300
Detroit Edison.....20	50 3/4	50 3/4	50	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	50 1/2	50 3/4	10,600
Detroit Steel Corp.....1	17 1/4	17 3/4	18	18 3/4	18 1/4	18 3/4	18 1/4	18 3/4	18 1/4	18 3/4	33,300
De Wibbiss Co.....15	36 3/4	37 1/2	36	36 3/4	36 1/2	36 3/4	36 1/2	36 3/4	35 1/2	36 3/4	2,000
Diamond Alkali Co.....10	67 1/2	69	69	69 3/4	68 3/4	69 1/2	68 1/2	69 1/2	67	68 3/4	10,500
Diamond National Corp.....1	44 1/4	44 1/2	44	44 3/4	44	44 3/4	44	44 3/4	44 1/4	45 1/4	15,200
\$1.50 preferred.....25	31	31	30 3/4	30 3/4	31	31	30 3/4	31	30 3/4	31	1,000
Diana Stores Corp.....50c	x15 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 1/2	4,800
DiGiorgio Fruit Corp.....2.50	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	17 1/4	17 3/4	1,600
Diners (The) Club Inc.....1	20	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	20 1/2	21 1/4	41,100
Disney (Walt) Productions.....2.50	39 1/4	40	38 1/2	40	37 1/2	39 3/4	38 1/2	39 3/4	37 1/2	38 1/2	17,000
Distillers Corp-Seagrams Ltd.....2	36	36 1/2	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	37 1/4	38 1/2	24,300
Divco-Wayne Corp.....1	17 1/2	17 3/4	17 1/2	17 3/4	17	17 1/4	17	17 1/4	17 1/2	17 3/4	8,200
Dr Pepper Co.....No par	15 1/2	15 3/4	16	16 1/2	15 1/2	16	15 1/2	16	15 1/2	16	9,400
Dome Mines Ltd.....No par	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,600
Dominick Fund Inc.....1	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	19 1/2	20	9,400
Douglas Aircraft Co.....No par	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	15 1/4	15 1/2	51,400
Dover Corp.....5	74 1/4	75 1/4	75 1/4	76 1/2	75 1/4	76 1/2	75 1/4	76 1/2	75 1/4	76 1/2	14,100
Dow Chemical Co.....50c	24 1/2	25	25	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	25 1/4	53,700
Dresser Industries.....1	36 1/4	36 3/4	36 1/4	36 3/4	35 3/4	36 3/4	35 3/4	36 3/4	35 3/4	36 3/4	39,900
Drewry's Limited U S A Inc.....1	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	19 1/2	20 1/4	7,000
Dunbills Chemicals Inc.....1	11 1/4	12	11 1/4	12	11 1/4	12	11 1/4	12	11 1/4	12	24,500
Dunhill International.....1	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	4,400
Duplan Corp.....1	20 1/4	20 1/4	x19 3/4	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,600
du Pont de Nem (E I) & Co.....5	208 1/4	211	210 1/4	211 1/4	209 3/4	210 3/4	210 1/4	211 1/4	210 1/4	211 1/4	28,000
Common.....5	102 1/2	102 3/4	102 1/2	102 3/4	102 1/2	102 3/4	102 1/2	102 3/4	102 1/2	102 3/4	1,800
Preferred \$4.50 series.....No par	79 1/2	79 3/4	79 1/2	79 3/4	79 1/2	79 3/4	79 1/2	79 3/4	79 1/2	79 3/4	700
Preferred \$3.50 series.....No par	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	15,100
Duquesne Light Co common.....5	39 1/4	39 3/4	40	40	39 1/4	39 3/4	40	40	39 1/4	40	2,200
\$3.75 preferred.....50	46	46 1/2	45 1/2	46 1/2	45 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Feb. 27	Feb. 28	Wednesday	Thursday	Friday	Friday	Friday	Shares	
						Mar. 1	Mar. 2	Mar. 1	Mar. 2	Mar. 3	Mar. 3	Mar. 3		
44 1/2 Nov 9	69 1/4 Jan 4	47 1/2 Jan 3	57 1/2 Mar 1	Fansteel Metallurgical Corp.	5	55	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	6,200	
5 1/2 Dec 28	9 1/4 Mar 29	5 1/2 Jan 9	6 1/2 Jan 12	Fawick Corp.	2	6 3/4	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	3,100	
15 1/2 Oct 5	20 1/2 Jan 4	17 1/2 Jan 3	22 1/2 Mar 3	Fedders Corp.	1	21	21 1/2	20 1/2	20 1/2	21 1/2	21 1/2	22	41,200	
25 1/2 July 28	40 1/2 Jan 6	27 1/2 Jan 3	33 1/2 Feb 27	Federal Mogul Lower Bearings	5	33	33 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	6,100	
15 1/2 Dec 20	27 1/2 Jan 4	16 1/2 Jan 13	17 1/2 Feb 14	Federal Pacific Electric Co com	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17,000	
21 1/2 Sep 19	24 1/2 Jan 9	21 1/2 Jan 2	24 1/2 Jan 17	5 1/2 conv 2nd pfd series A	23	22	22 1/2	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	1,600	
33 Oct 26	45 Jan 4	33 1/2 Jan 3	39 1/2 Mar 3	Federal Paper Board Co common	5	37 1/2	39	38 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,600	
19 1/2 May 23	22 1/2 Aug 15	22 1/2 Jan 3	23 1/2 Feb 6	4.60 preferred	25	22 1/2	22 1/2	23	23	23	23	23	400	
32 1/2 Oct 24	39 1/2 Dec 14	34 1/2 Feb 1	40 1/2 Feb 23	Federated Dept Stores	1.25	38 1/2	39 1/2	39 1/2	40	40	40	40 1/2	18,900	
15 1/2 Oct 31	20 May 12	16 Feb 8	18 1/2 Jan 20	Fenestra Inc	10	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	3,800	
35 1/2 Oct 24	67 1/2 Jun 15	43 1/2 Jan 26	52 1/2 Feb 28	Ferro Corp	1	51	52	50 1/2	52	52	51 1/2	51 1/2	7,400	
24 1/2 Oct 26	47 Jan 5	28 1/2 Jan 10	33 1/2 Jan 23	Fiberboard Paper Prod	No par	32	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	12,400	
14 1/2 Jan 5	20 1/2 Feb 4	15 Feb 6	18 Jan 10	Fifth Avenue Coach Lines Inc	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,200	
27 1/2 Oct 24	39 1/2 Feb 26	27 1/2 Jan 3	34 1/2 Jan 20	First Corp	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	14,300	
32 1/2 Oct 4	45 1/2 Jan 19	33 1/2 Jan 9	40 1/2 Feb 28	Firestone Tire & Rubber	No par	39	40 1/2	39 1/2	40 1/2	38 1/2	39 1/2	39 1/2	35,900	
22 1/2 Oct 24	30 1/2 Jun 6	28 1/2 Jan 4	39 1/2 Feb 23	First Charter Financial Corp	No par	37 1/2	38 1/2	35 1/2	36 1/2	37 1/2	37 1/2	37 1/2	74,200	
47 1/2 Dec 22	61 1/2 July 6	49 1/2 Jan 4	64 1/2 Feb 27	First National Stores	No par	64 1/2	64 1/2	62 1/2	64 1/2	63	64 1/2	63 1/2	20,800	
22 Oct 25	30 1/2 Jan 4	27 Jan 13	33 1/2 Feb 28	Firth Carpet Co	2	31 1/2	32 1/2	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33,300	
6 1/2 Nov 17	13 1/2 Jan 8	6 1/2 Jan 3	7 1/2 Feb 10	Flintkote Co common	5	32 1/2	33 1/2	33	33 1/2	33 1/2	33 1/2	33 1/2	4,900	
23 1/2 Nov 7	38 1/2 Apr 8	28 Jan 5	34 1/2 Feb 28	\$4 preferred	No par	85 1/2	87 1/2	85 1/2	87 1/2	85 1/2	87 1/2	87 1/2	32,900	
80 May 27	84 Jun 7	83 Jan 27	86 Feb 24	\$2.25 conv B 2nd pfd	100	108 1/2	108 1/2	107 1/2	108 1/2	108	108	108	530	
91 1/2 Dec 12	110 Jun 7	96 Jan 3	108 1/2 Feb 28	Florida East Coast Railway Co	25	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	48 1/2	48 1/2	500	
38 1/2 Nov 22	45 Sep 22	41 1/2 Jan 4	49 Feb 24	Florida Power Corp	2.50	39 1/2	40	39 1/2	40	39 1/2	39 1/2	39 1/2	2,600	
29 Jan 20	38 1/2 May 10	36 1/2 Jan 10	40 1/2 Feb 15	Florida Power & Light Co	No par	65 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2	12,100	
50 1/2 Feb 5	68 1/2 Jun 29	58 1/2 Jan 17	70 1/2 Feb 17	Food Fair Stores Inc common	1	35 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	37 1/2	16,200	
11 1/2 Apr 28	17 1/2 Dec 22	16 1/2 Jan 4	20 1/2 Feb 15	\$4.20 dividend pfd ser of '51	15	86 1/4	88	86 1/4	88	86 1/4	88	88	43,400	
23 Dec 2	34 1/2 Apr 18	31 1/2 Jan 3	37 1/2 Mar 3	Food Giant Markets Inc common	1	37 1/2	38 1/2	38	39 1/2	38 1/2	39 1/2	39 1/2	2,600	
80 Sep 13	85 1/2 Nov 3	85 Jan 11	86 1/2 Feb 9	4% convertible preferred	10	18 1/2	18 1/2	19 1/2	19 1/2	19	19 1/2	19 1/2	20,300	
20 1/2 Oct 26	28 1/2 Apr 28	25 1/2 Jan 4	29 1/2 Feb 28	Food Mach & Chem Corp com	10	63	64 1/2	65	66 1/2	65 1/2	66 1/2	66 1/2	10	
11 Sep 27	14 1/2 Apr 22	13 1/2 Jan 5	19 1/2 Feb 28	3 1/2 convertible preferred	100	96	97	96	97	96	97	97	50	
44 1/2 May 13	63 Dec 21	59 1/2 Jan 3	69 1/2 Mar 3	Foot Mineral Co	2	14 1/2	14 1/2	14	14 1/2	13 1/2	13 1/2	13 1/2	6,900	
196 May 31	248 Dec 31	250 Jan 13	268 Mar 1	Ford Motor Co	5	25 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	11,900	
88 1/2 Jan 13	95 May 31	94 1/2 Jan 13	96 1/2 Feb 20	Foxtom Dairies Inc	2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	76,900	
11 1/2 Oct 5	19 1/2 Jan 15	12 1/2 Jan 12	14 1/2 Feb 27	Foster-Wheeler Corp	10	31 1/2	33 1/2	33	33 1/2	32 1/2	33	33 1/2	4,500	
17 1/2 Nov 22	35 1/2 Jan 7	21 1/2 Jan 5	28 1/2 Feb 8	Franklin Stores Corp	1	31 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	33 1/2	5,100	
60 1/2 July 25	92 1/2 Jan 6	63 1/2 Jan 3	79 1/2 Mar 3	Freeport Sulphur Co	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	17,600	
12 Oct 25	19 1/2 Jan 5	14 1/2 Jan 5	18 Feb 3	Fruehauf Trailer Co common	1	22 1/2	22 1/2	22	22 1/2	21 1/2	22 1/2	22 1/2	61,100	
24 Oct 24	41 1/2 Jan 29	31 1/2 Jan 9	36 1/2 Feb 2	4% preferred	100	74	75	75	75	75	75	75 1/2	220	
12 1/2 Nov 21	15 1/2 Jan 6	14 1/2 Jan 5	18 Feb 3											
22 Mar 30	32 Dec 30	29 1/2 Jan 13	32 1/2 Jan 31											
17 1/2 Dec 5	30 1/2 Feb 15	19 Jan 3	23 1/2 Jan 24											
66 May 27	84 1/2 Nov 21	73 Feb 13	81 Jan 3											

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12 Dec 16	21 1/2 Jan 4	12 1/2 Jan 3	15 Mar 3	Gabriel Co	1	13 1/2	14	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	24,700
19 1/2 Sep 29	27 1/2 Jan 7	22 1/2 Jan 27	28 1/2 Feb 24	Gamble Skogmo Inc	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	18,600
38 1/2 May 31	51 Jan 5	48 Jan 17	50 1/2 Mar 3	Gardner-Denver Co	5	47 1/2	47 1/2	47 1/2	48	47 1/2	47 1/2	47 1/2	20,100
42 1/2 July 27	59 Dec 7	48 1/2 Feb 23	55 1/4 Jan 10	Garrett Corp	2	49 1/2	51 1/2	51 1/2	53 1/2	52 1/2	53	53 1/2	18,100
3 1/2 Oct 24	6 1/2 Jan 15	3 1/2 Jan 3	5 1/2 Feb 16	Gar Wood Industries Inc com	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	8,900
24 Sep 29	31 1/2 Mar 25	24 1/2 Jan 9	27 1/2 Feb 28	4 1/2 convertible preferred	50	27 1/2	28 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	300
17 Apr 22	19 1/2 Sep 2	17 1/2 Jan 4	21 1/2 Feb 24	General Acceptance Corp	1	20 1/2	21	21	21 1/2	20 1/2	21 1/2	21 1/2	5,900
10 1/2 Sep 20	11 1/2 Sep 9	10 1/2 Jan 6	11 1/2 Feb 27	\$0.60 conv voting pref	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,800
21 1/2 Dec 16	30 1/2 Jan 6	22 1/2 Jan 3	26 1/2 Feb 2	General American Investors com	1	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	5,500
90 Jan 4	99 1/2 Oct 13	92 1/2 Jan 10	95 Feb 2	\$4.50 preferred	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	70
17 May 18	26 1/2 Jan 21	20 1/2 Jan 3	27 Jan 24	General Amer Oil Co of Texas	5	25	25 1/2	25 1/2	25 1/2	24 1/2	25 1/2	25 1/2	13,800
58 1/2 Feb 1	80 1/2 July 5	78 Jan 3	85 1/2 Mar 3	General Amer Transportation	1.25	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	8,100
8 1/2 Dec 30	12 1/2 Jan 11	7 1/2 Jan 5	10 1/2 Mar 3	General Baking Co common	5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	41,000
137 Oct 28	146 July 22	137 Jan 9	140 Jan 19	\$8 preferred	No par	138 1/2	139 1/2	139	139 1/2	138 1/2	139 1/2	139 1/2	140
7 1/2 Jun 16	9 1/2 Jan 4	7 1/2 Jan 4	8 1/2 Feb 13	General Bancshares Corp	2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	6,400
16 1/2 Oct 31	34 1/2 Jan 27	18 1/2 Jan 3	22 1/2 Feb 27	General Eronex Corp	15	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,000
32 1/2 Oct 26	45 1/2 Jan 25	34 1/2 Jan 31	44 1/2 Feb 27	General Cable Corp com	No par	42 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	24,800
7 1/2 Mar 8	8 1/2 Aug 24	7 1/2 Jan 3	8 1/2 Feb 27	4 1/2 1st preferred	100	80	81	80 1/2	81 1/2	82	82	82	330
21 1/2 Apr 14	38 1/2 Dec 12	28 1/2 Feb 27	33 Feb 11	General Cigar Co Inc	1	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	6,300
6 Dec 21	8 1/2 Jan 4	7 Jan 17	7 1/2 Jan 11	Gen Contract Finance Corp	2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	23,100
15 1/2 Oct 25	29 1/2 Jan 5	17 1/2 Feb 7	20 1/2 Feb 23	General Controls Co	5	19 1/2	20 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,800
33 1/2 Sep 23	83 1/2 Jan 11	39 1/2 Jan 3	45 1/2 Jan 31	General Dynamics Corp	1	42 1/2	43 1/2	41 1/2	42 1/2	41 1/2	43 1/2	42 1/2	55,800
70 1/2 Sep 28	99 1/2 Jan 4	61 1/2 Feb 10	74 Jan 3	General Electric Co	5	63 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2	227,300
30 1/2 Apr 21	38 1/2 Dec 28	37 1/2 Jan 19	41 1/2 Feb 24	General Finance Corp	1	41 1/2	41 1/2	41 1/2	41 1/2	40 1/2	40 1/2	40 1/2	900
61 1/2 Aug 18	75 1/2 Dec 14	68 1/2 Jan 10	79 Mar 3	General Foods Corp	No par	75	75 1/2	75 1/2	76	76 1/2	77	77 1/2	32,000
22 1/2 Mar 8	50 1/2 Jun 29	37 1/2 Jan 11	47 1/2 Mar 3	General Instrument Corp	1	43 1/2	44 1/2	44 1/2	45 1/2	43 1/2	44 1/2	44 1/2	87,900
23 1/2 May 23	33 1/2 Dec 19	31 1/2 Jan 5	37 Feb 23	General Mills common	3	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week					
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares					
27 1/2 Feb 8	38 1/2 Jun 23	35 1/4 Jan 16	40 Feb 21	Gulf States Utilities Co.—	No par	38 3/8	39 1/8	38 1/2	38 3/8	38 3/8	39	6,400				
82 Jan 6	86 1/2 Aug 28	85 1/2 Jan 11	86 1/2 Jan 12	Common	100	*89 1/2	87 1/2	*89 1/2	87 1/2	*85 1/2	87 1/2	50				
84 1/2 Jan 7	91 1/2 Oct 7	86 1/2 Jan 4	90 1/2 Feb 17	\$4.20 dividend preferred	100	*89 1/2	90 1/2	*89 1/2	90 1/2	*89 1/2	90 1/2	50				
87 1/2 May 18	91 1/2 Aug 12	91 1/2 Mar 4	91 1/2 Mar 3	\$4.40 dividend preferred	100	*90 1/2	93	*90 1/2	93	*91	93	10				
97 Jan 4	103 1/2 Nov 15	102 Feb 16	104 Mar 2	\$5 dividend preferred	100	*101	102 1/2	*102 1/2	104	*102 1/2	104 1/2	160				
97 1/2 Jan 11	103 1/2 Aug 19	102 Jan 9	105 1/2 Feb 14	\$5.08 dividend preferred	100	*103 1/2	105	*103 1/2	105	*103 1/2	105	160				
24 1/2 Sep 28	36 1/2 Dec 29	33 1/4 Jan 12	41 Feb 28	Guskin-Bacon Mfg Co.	2.50	39 3/8	40 3/8	40	40 1/4	40 1/2	40 3/8	9,900				
48 Feb 24	55 Sep 26	53 1/4 Jan 11	64 Feb 23	II												
35 1/2 Jun 3	51 1/2 Jan 4	42 1/2 Jan 3	49 Feb 9	Hecksack Water	25	*62	63 1/2	64	64	62 1/2	63	800				
24 Nov 4	31 1/2 Apr 19	25 1/2 Jan 4	35 1/2 Feb 16	Halliburton Co.	5	48 1/2	48 1/2	*47 1/2	48 1/2	47 1/2	47 1/2	11,800				
21 1/2 Dec 5	27 Jan 4	22 1/2 Jan 6	28 1/2 Feb 9	Hall (W F) Printing Co.	5	32 1/2	33	32 1/2	33 1/2	33	33 1/2	3,100				
88 1/2 Jun 7	106 1/2 Jan 6	93 1/2 Jan 3	112 1/2 Feb 13	Hamilton Watch Co common	1	*26	26 1/2	25 1/2	25 3/4	25	25	900				
26 1/2 Jun 20	32 1/2 Jan 25	26 1/2 Jan 3	30 1/2 Mar 3	4% convertible preferred	100	*103	107	*103	107	*100	104	100				
28 1/2 Nov 25	47 1/2 Jun 21	31 1/4 Jan 3	36 1/2 Jan 27	Hammermill Paper Co.	2.50	28 3/8	29 1/8	29 1/8	30	30 3/8	30 1/2	2,500				
42 July 5	57 1/2 Jan 5	47 1/4 Jan 3	56 1/2 Jan 26	Hammond Organ Co.	1	33 1/4	34 1/4	32 1/2	33 1/4	32 1/2	33 1/2	12,700				
121 Oct 24	129 Mar 24	120 3/4 Jan 9	127 Feb 16	Harbison-Walker Refracs	7.50	54 1/4	55 3/8	54 1/2	55 1/2	54 3/4	55 1/4	8,000				
34 1/2 Oct 24	50 1/2 Dec 16	46 Jan 6	59 Mar 3	6% preferred	100	125	125	*125	125	*125	127	70				
21 1/2 May 24	26 1/2 Sep 2	24 1/2 Jan 4	35 Feb 23	Harris-Intertype Corp.	1	53 3/8	54 1/2	53 1/2	56 3/8	55	55 1/2	24,400				
18 1/2 Oct 31	29 1/2 Jan 11	20 1/2 Jan 3	24 1/2 Jan 28	Harsco Corporation	1.25	29 1/2	29 3/4	30 3/8	35	31 1/2	32 1/2	63,500				
22 1/2 May 26	27 Aug 31	23 1/2 Jan 23	33 1/2 Feb 17	Harshaw Chemical Co.	5	2 1/2	2 3/4	2 1/2	2 3/4	2 1/2	2 3/4	6,900				
8 1/2 Oct 26	11 1/2 Jan 6	8 1/2 Feb 3	13 1/2 Feb 20	Hart Schaffner & Marx	5	10 3/4	11 1/4	10 3/4	11 1/4	10 1/2	11	13,200				
61 1/2 Feb 17	88 1/2 Dec 28	37 1/2 Feb 27	38 1/4 Mar 3	Hat Corp of America common	1	37 1/2	37 3/4	38	38	*38	38 1/2	200				
9 1/2 May 25	13 Jan 5	11 Jan 9	109 3/4 Mar 3	5% preferred	50	89 1/2	101	101 1/2	102 1/2	105 1/2	107 1/2	8,800				
77 Jan 4	84 Aug 30	49 1/2 Feb 3	52 1/2 Feb 9	Havag Industries Inc.	1	11 1/2	11 1/2	11 1/2	12	12	12 1/2	2,500				
37 1/2 Feb 17	55 Dec 16	31 Jan 3	36 Mar 3	Haves Industries Inc.	5	51 1/2	52	52	52 1/2	52 1/2	52 1/2	16,900				
29 1/2 May 12	33 1/2 July 7	29 1/2 Jan 5	35 1/4 Mar 3	Hayes Industries Inc.	5	85	86	*85	86	*85	86	10				
32 1/2 Jan 18	36 Aug 5	34 Jan 4	35 1/4 Jan 25	Heller (W E) & Co.	10	67	67 1/2	67	68	67 1/2	68	5,400				
13 1/2 Dec 1	14 Jan 4	14 Feb 2	16 Feb 17	Helme (G W) common	10	34 1/2	34 1/2	35	35	34 1/2	34 1/2	2,300				
61 1/2 Apr 13	82 1/2 Dec 9	79 Jan 3	88 Jan 23	7% non-cumulative preferred	25	35 1/4	35 1/4	*35 1/4	35	*35 1/4	36	190				
104 1/2 Dec 6	111 1/2 Aug 26	108 Jan 3	110 1/2 Jan 10	Hercules Motors	No par	*15 1/4	15 1/2	*15 1/4	15 1/2	*15 1/4	15 1/2	300				
56 1/2 Apr 13	70 Dec 20	67 1/2 Jan 4	78 Jan 23	Hercules Powder common	2 1/2	88 3/8	89 1/2	89	89 3/4	89 1/2	90 1/4	15,300				
76 Mar 9	119 1/2 Dec 9	112 1/4 Jan 17	137 1/4 Jan 19	5% preferred	100	*108 1/2	109 3/4	109	109 1/2	108 1/2	109 1/2	110				
38 1/2 Feb 1	67 Dec 21	61 1/4 Jan 17	68 1/2 Feb 2	\$2 conv class A preferred	No par	*71	74	*72	74	*73 1/4	73 1/4	100				
18 1/2 Oct 26	28 Jan 4	20 1/2 Jan 3	26 1/2 Feb 2	Hershey Chocolate Corp.	No par	127 1/2	128	129 1/4	130	129 1/2	129 1/2	1,100				
15 1/2 Mar 8	24 1/2 July 13	23 1/4 Jan 3	26 1/2 Feb 2	Hertz Co.	1	64 1/4	67 1/2	67 1/4	68 3/4	67	67 1/2	23,600				
60 1/2 May 11	68 Aug 22	66 Jan 6	68 Feb 2	Hewitt-Robins Inc.	5	25	25	*24 1/2	24 1/2	*23 1/2	24 1/2	1,900				
92 1/2 Feb 16	120 July 13	117 Jan 3	130 Feb 2	Heyden Newport Chem Corp.	1	26	26 1/4	26	26 1/2	25 1/2	26 1/2	23,600				
12 1/2 Dec 1	19 Jan 21	17 1/2 Jan 7	16 Jan 20	3 1/2% preferred series A	100	*66 3/4	67 1/2	*66	67 1/2	*66	66 3/4	220				
29 1/2 Oct 19	37 1/2 Jan 4	30 1/4 Jan 10	37 1/2 Mar 2	3 1/2% 2nd pfd (conv)	No par	*125	130	127	127	125	126	700				
23 1/2 Feb 1	28 1/4 Apr 6	24 1/4 Jan 12	28 1/2 Feb 24	Hill Corp.	5	10	10 1/4	9 1/2	9 1/2	9 1/2	9 1/2	2,100				
14 1/2 Dec 6	30 1/4 July 5	16 1/4 Jan 4	21 1/2 Feb 15	Hilton Hotels Corp common	2.50	36 3/4	37	36 3/4	36 3/4	36 3/4	37 1/2	22,300				
9 1/2 Nov 16	13 Jan 5	9 1/4 Jan 4	10 1/2 Mar 3	5 1/2% conv pfd series A	25	27 1/2	28	*27 1/2	28 1/2	28	28 1/2	900				
23 May 20	30 1/2 July 7	30 Jan 4	31 1/2 Feb 27	Hoffman Electronics Corp.	50c	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	23,600				
28 1/2 Feb 1	30 3/4 Oct 13	29 1/2 Feb 6	30 1/2 Jan 16	Holland Furnace Co.	5	10 1/4	10 3/4	10 1/4	10 3/4	10 1/2	10 3/4	4,000				
42 1/2 Sep 29	56 Dec 22	51 Jan 5	60 1/4 Jan 25	Holly Sugar Corp common	10	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	8,000				
37 May 19	52 1/2 Oct 20	45 1/4 Feb 6	53 1/2 Jan 16	5% convertible preferred	30	*22 3/4	30 1/2	*22 3/4	30 1/2	*29 1/4	30 1/2	300				
40 1/2 Jun 2	67 1/2 Dec 19	65 1/4 Jan 3	81 1/2 Feb 21	Holt Rinehart & Winston Inc.	1	56 1/2	58 1/2	58 1/2	58 1/2	57 1/2	58 1/2	21,000				
27 1/2 Oct 25	41 1/2 Jan 4	34 1/4 Jan 3	38 1/2 Mar 3	Homestake Mining	12.50	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	7,400				
81 1/2 Feb 2	90 1/4 Sep 13	83 1/2 Feb 7	87 Feb 21	Honolulu Oil Corp.	10	79	79 1/4	78 1/4	79 3/4	79	79 1/2	26,600				
20 1/2 Dec 12	26 Sep 19	20 Mar 2	25 1/2 Jan 19	Hocker Chemical Corp common	5	36 1/4	36 3/4	36 1/2	36 3/4	36 1/2	37 1/2	27,900				
4 1/2 Oct 26	8 Jan 14	4 1/2 Jan 3	5 1/2 Mar 3	\$4.25 preferred	No par	*85 1/2	87	85	86	*84 1/2	86 1/2	100				
16 Sep 30	21 Jan 14	16 1/2 Jan 3	18 1/2 Mar 3	Hoover Lull & Bearing Co.	5	22	22 1/2	21 1/2	21 1/2	20 1/2	21 1/2	4,200				
16 1/2 Oct 10	22 1/2 Jan 4	16 1/4 Jan 3	18 1/2 Mar 3	Hotel Corp of America common	1	4 1/4	5	4 3/4	4 3/4	5 1/2	5 1/2	100				
36 1/2 Mar 17	38 1/2 Feb 10	36 1/4 Jan 13	37 1/2 Mar 3	5% convertible preferred	25	*18	18 1/2	*18 1/4	18 1/2	*18 1/4	18 1/2	200				
27 Mar 7	35 1/4 Dec 9	33 1/4 Jan 19	39 1/2 Feb 23	Houdaille-Industries Inc common	3	17 1/2	17 3/4	17 1/2	18	17 1/2	18 1/2	8,000				
70 1/2 Jan 4	79 Aug 19	74 1/2 Jan 4	76 Jan 13	\$2.25 convertible preferred	50	37 1/2	38	*38	38 1/2	38	38	800				
77 Jan 8	85 1/2 Sep 13	82 1/2 Jan 23	82 1/2 Jan 23	Household Finance common	No par	37	38 1/4	36 3/4	37 1/2	36 3/4	37	9,700				
88 Dec 16	93 Sep 13	88 1/2 Jan 10	90 1/4 Feb 23	3 3/4% preferred	100	*75	76	75	75	75	75	120				
65 1/2 Jan 21	90 1/4 Dec 13	86 1/2 Jan 10	100 1/4 Feb 13	4% preferred	100	*82 1/2	84	*82 1/2	84	*82 1/2	84	20				
11 1/2 Mar 30	19 1/4 Jun 30	12 1/2 Feb 6	15 Mar 3	4.40% preferred	100	*90	91	*90	91	*90	91	100				
13 1/2 Dec 2	24 1/4 Jan 4	14 1/4 Jan 3	20 3/8 Mar 3	Houston Lighting & Power	No par	97 1/2	98 1/2	96 1/4	97 1/2	95 1/2	96 1/2	9,100				
43 1/2 Jun 29	54 1/2 Jan 14	45 Jan 3	48 3/8 Mar 3	Howard Stores Corp.	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 1/2	100				
24 1/2 Mar 14	40 1/2 Dec 16	35 1/2 Jan 3	45 Feb 2	Howe Sound Co (Delaware)	1	18 1/2	19 1/2	19	19 1/2	18 1/2	19 1/4	113,000				
84 1/2 Feb 25	94 Sep 14	80 1/2 Jan 10	95 Feb 16	Hudson Bay Min & Sm Ltd.	No par	47	48	47 1/2	47 1/2	47 1/2	48	48 1/2				
90 1/4 Aug 24	93 1/2 Dec 27	92 1/2 Jan 4	95 1/2 Mar 1	Hunt Foods & Indust Inc common	5	40 1/4	42 1/4	41 1/4	43	41 1/2	41 1/2	10,200				
6 1/2 Oct 25	13 1/2 Jan 11	8 Jan 26	10 1/2 Feb 15	5% preferred series A	100	93 1/2	93 3/4	94	94	94	94	300				
32 Oct 26	39 1/2 Jan 5	34 1/4 Jan 3	38 1/2 Feb 28	5% preferred series B	100	*94	95 1/2	94 1/2	94 1/2	95	95 1/2	87,100				
16 1/2 Oct 27	21 1/2 Jan 7	17 1/2 Jan 3	20 1/2 Feb 16	Hupp Corp common	1	9 1/2	10	9 1/2	10	10 1/2	10 1/2	87,100				
46 Feb 18	57 1/2 Aug 24	53 Jan 3	59 Feb 2	5% convertible pfd series A	5	*38	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,600				
21 1/2 July 25	31 1/4 Jan 4	26 1/2 Jan 3	38 3/8 Jan 11	Hussmann Refrigerator Co.	5	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	3,600				
28 1/2 Oct 25	47 1/2 Jan 6	31 1/4 Jan 3	39 1/4 Feb 16	I												
41 Jan 27	62 1/2 Dec 30	58 Jan 23	69 Feb 24	Idaho Power Co.	10	54	54 1/2	53 3/4	54 1/2	53 3/8	54 1/2	5,900				
41 1/4 Feb 18	43 Aug 12	41 Jan 4	43 1/2 Mar 3	Ideal Cement Co.	5	30 1/2	30 3/4	30 3/4	30 3/4	30	30 3/4	16,900				
45 1/4 Jan 22	48 Aug 4	43 1/2 Jan 20	44 1/2 Jan 30	Illinois Central RR Co.	No par	38 1/2	38 3/4	38 3/8	39 1/4	38 1/2	38 3/4	16,900				
42 1/4 Jan 4	46 1/2 July 27	44 1/2 Jan 18	46 Feb 2	Illinois Power Co common	15	68 1/2	68 1/2	68 1/4	68 1/2	68	68	5,200				
41 Feb 11	44 1/4 Aug 15	43 1/4 Jan 18	43 1/2 Jan 18	4.03% preferred	50	*42	43	*42	43	*42	43	20				
31 1/2 Nov 22	57 1/2 Aug 23	32 1/2 Jan 23														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
K												
32 Sep 29	54 1/2 Jan 6	37 1/2 Jan 13	44 Feb 3	Kaiser Alum & Chem Corp. 33 1/2	41 1/2	42 1/2	41 3/4	42 3/4	42 1/4	43 1/4	43 1/4	21,600
86 Oct 5	111 1/2 Jan 5	96 Jan 23	104 1/2 Feb 21	4 1/2% convertible preferred 100	103 1/2	103 1/2	103	102	102 1/2	103	103	2,500
42 1/2 Jan 12	47 May 6	44 1/2 Jan 11	47 1/2 Feb 16	4 3/4% preferred 50	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	400
101 Sep 30	122 1/2 Jan 13	103 1/2 Jan 18	113 Feb 6	4 3/4% convertible preferred 100	111	115	111	112	111	111	112	600
105 1/2 Oct 3	125 Jan 11	110 1/2 Jan 18	115 1/2 Mar 2	4 3/4% (ser of 1959) conv pfd 100	112	120	112	120	115 1/2	115 1/2	114	100
45 Mar 8	59 1/2 Dec 29	58 1/2 Jan 9	68 1/2 Feb 23	Kansas City Pr & Lt Co com. No par	67 3/4	67 3/4	67 1/2	67 1/2	67	67	67	4,000
74 Jan 25	79 1/2 Aug 17	78 1/2 Jan 7	79 Feb 28	3.80% preferred 100	78	79	79	79	78	80	79	80
80 1/2 May 23	87 Jan 20	84 1/2 Jan 27	86 Jan 10	4% preferred 100	85	86	85	85	84	85	84	85
86 1/2 Jan 6	95 1/2 Oct 5	93 1/2 Jan 27	94 1/2 Feb 27	4.50% preferred 100	94 3/4	94 3/4	94 3/4	94 3/4	94	94 3/4	94 1/2	150
82 1/2 Mar 18	90 Oct 10	85 Jan 4	87 Mar 1	4.20% preferred 100	85 1/2	87	85 1/2	87	87	87	86 1/2	88 1/2
85 1/2 Feb 9	90 July 28	88 1/2 Jan 3	91 Feb 23	4.35% preferred 100	90	92 1/2	90	92 1/2	90 1/2	92 1/2	90 1/2	90 1/2
62 1/2 Sep 29	79 1/2 Jan 8	68 1/2 Jan 3	78 1/2 Jan 30	Kansas City Southern com. No par	77 1/2	77 1/2	77 1/2	77 1/2	77 3/4	78	77 3/4	2,500
34 1/2 July 12	37 1/2 Sep 16	36 Jan 10	38 1/2 Feb 13	4% non-cum preferred 50	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	38
43 1/2 Feb 9	54 1/2 July 8	50 1/2 Jan 4	60 Feb 23	Kansas Gas & Electric Co. No par	58 1/2	59 3/4	59 1/2	60	58	58 1/2	57 1/2	58 1/2
31 1/2 Feb 23	39 1/4 Aug 24	37 1/2 Jan 3	45 Feb 17	Kansas Power & Light Co. 8.75	44	44 3/4	44 3/4	44 1/2	44	44	44 1/2	44 1/2
11 Jan 12	16 1/2 July 11	12 1/2 Jan 3	22 1/2 Mar 2	Kayser-Roth Corp. 1	18 1/2	19 1/2	19 1/2	19 1/2	20 1/2	22 1/2	21 1/2	21 1/2
36 Apr 6	51 1/2 Dec 30	50 1/2 Jan 11	57 1/2 Mar 3	Kellogg Co. 50c	55 1/2	57	55 1/2	56 1/2	56	56	57	57 1/2
30 1/2 Oct 25	50 1/4 Jan 6	32 1/2 Jan 3	36 1/2 Jan 9	Kelsey Hayes Co. 1	32 1/2	34 1/4	33	33 1/2	33	33 1/2	33	33 1/2
23 Oct 13	30 1/2 Aug 17	25 1/2 Jan 3	37 1/2 Feb 16	Kendall Co. 8	34 1/4	35 3/4	34 1/4	35	34 1/4	35	34 1/4	35
71 1/2 Oct 25	100 1/4 Jan 6	73 1/2 Jan 3	87 3/4 Mar 3	Kennecott Copper No par	84 1/2	85	84 1/2	87	85 1/2	86 1/2	86 1/2	87 1/2
46 1/2 Sep 30	55 1/2 Jan 8	52 Jan 4	67 Mar 3	Kern County Land Co. 2.50	60	61 1/4	61	61 1/2	61 1/2	62 1/4	64	67
36 1/2 July 18	65 Dec 30	62 1/2 Jan 3	81 1/2 Feb 27	Kerr-McGee Oil Indus common 1	78 1/2	81 1/4	79 1/2	81 1/2	78 3/4	79	78 3/4	80 1/2
21 July 22	28 1/2 Nov 18	26 1/2 Jan 4	32 1/2 Feb 27	4 1/2% conv prior preferred 25	31	32 1/4	31 1/4	32	31 1/2	31 1/2	31	31 1/2
31 1/4 Nov 7	46 1/2 Jan 5	32 1/4 Jan 4	38 Jan 19	Keystone Steel & Wire Co. 1	36	35	35 3/4	36	35 3/4	36	36 1/2	37
62 1/2 Feb 11	89 1/2 Dec 20	82 Jan 9	93 Feb 10	Kimberly-Clark Corp. 5	92 1/4	93	91 1/4	92 3/4	92 1/4	92 3/4	92	92 1/2
16 1/2 Dec 12	18 1/2 Dec 21	16 1/2 Jan 7	20 Feb 2	King-Seely Thermos Co. 1	18 1/2	19 1/2	19 1/4	19 1/2	18 1/2	19	18 1/2	19
25 1/2 Dec 2	31 1/2 Jan 6	25 1/2 Jan 3	27 1/2 Feb 9	KLM Royal Dutch Airlines 100 G	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4	26 1/2	26 3/4
34 1/2 Oct 24	46 1/2 Jan 4	36 Jan 3	44 1/2 Mar 2	Koppers Co Inc common 100	41 1/2	42 1/2	41 1/2	42 1/2	43 1/2	44	44	44 1/2
77 Jan 7	82 1/4 Apr 11	78 Jan 3	82 1/2 Mar 2	4% preferred 100	81	81	81	81 1/2	81 1/2	82	82 1/2	82 1/2
14 1/2 Feb 17	36 1/2 Dec 7	31 1/2 Jan 4	50 1/2 Feb 27	Korvette (E J) Inc. 1	47 1/2	50 1/2	46 1/2	50 1/2	45 1/2	47 1/2	45 1/2	47 1/2
27 1/2 Sep 29	33 Jan 12	28 Jan 3	31 1/2 Feb 6	Kresge (S S) Co. 10	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4
19 1/2 Jun 10	34 1/2 Jan 6	21 1/2 Mar 2	26 Jan 19	Kress (S H) & Co. 10	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22 1/2
11 1/2 Dec 5	20 1/2 Jan 8	11 1/2 Jan 3	14 Jan 16	Kroehler Mfg Co. 5	12 3/4	12 3/4	12 1/2	13 1/4	11 3/4	12 1/2	12 1/2	12 1/2
25 1/2 Oct 28	36 1/2 Mar 2	30 1/4 Jan 25	32 1/2 Feb 16	Kroger Co. 1	30	31 1/2	30 1/2	31 1/2	30	30 1/2	30 1/2	29,600
25 Oct 21	36 Jan 5	30 1/2 Jan 3	38 1/2 Feb 23	K V P Sutherland Paper Co. 5	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	8,800
L												
18 1/2 Feb 10	25 Feb 29	25 1/2 Jan 27	28 1/2 Feb 28	Laclede Gas Co common 4	28 1/2	28 3/4	28 1/4	28 1/2	28 1/2	28 3/4	28 1/2	3,200
27 1/4 Mar 11	36 1/2 Dec 21	28 1/2 Jan 4	33 1/2 Mar 2	4.32% preferred series A 25	41 1/2	45	41	45	41	45	41	45
27 Jun 27	22 Jan 20	21 1/2 Jan 17	23 1/2 Mar 3	Lane Bryant 1	31	31	31 1/2	31 1/2	31 1/4	31 1/4	33	4,800
13 1/2 May 2	23 1/2 Jan 25	14 1/2 Jan 3	16 1/2 Mar 2	Lear Inc. 50c	19 1/2	20 1/4	19 1/4	20	19 1/2	20 1/4	20	85,600
14 Dec 30	24 1/2 Jan 6	11 1/2 Jan 3	14 1/2 Feb 14	Lee Rubber & Tire 5	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	16 3/4	16 1/4	7,900
10 Mar 15	13 1/2 Jan 3	11 1/2 Jan 3	13 1/2 Feb 14	Lehigh Coal & Navigation Co. 10	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	6,700
25 1/2 Oct 25	32 1/4 Aug 1	27 1/2 Jan 3	33 1/2 Feb 16	Lehigh Portland Cement 15	32 3/4	33 1/2	33	33 3/4	33	33 3/4	33 3/4	8,300
1 1/2 Dec 22	3 1/2 Mar 11	1 1/2 Jan 4	1 1/2 Mar 3	Lehigh Valley Industries com. 1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	32,500
16 1/2 Sep 26	19 1/2 Jun 8	16 1/2 Jan 4	19 Feb 27	1.50 conv pfd series A No par	18 1/2	19	18 1/2	19	18 1/2	18 3/4	18 1/2	2,400
3 1/4 Oct 28	7 1/2 Jan 15	4 1/4 Jan 3	5 1/2 Jan 23	Lehigh Valley RR. No par	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	5 1/2	4 1/2	6,800
24 1/2 July 26	29 1/2 Jan 22	26 1/2 Jan 3	28 1/2 Feb 3	Lehn & Fink Products 1	28 1/2	28 3/4	27 1/2	28 1/2	28 1/2	28 3/4	28 1/2	19,900
41 Apr 7	79 1/2 Dec 13	74 Jan 4	81 1/2 Mar 3	Lerner Stores Corp. No par	100	104	104 3/4	108 3/4	107	108 1/2	109	11 1/2
22 Jan 29	28 1/2 Sep 9	23 1/2 Jan 4	26 1/2 Mar 1	Libbey-Owens-Ford Glass Co. 5	32 3/4	33 3/4	34	34 3/4	34 1/2	36 1/2	35 1/2	36 1/2
46 1/2 Oct 24	70 1/2 Jan 22	49 1/2 Jan 4	57 1/2 Feb 28	Libby-McNeil & Libby 5	55	57	55 1/2	57 1/2	55	55 1/2	55 1/2	107,500
9 1/2 Oct 5	12 1/2 Dec 6	10 1/4 Jan 4	12 1/2 Feb 2	Liggett & Myers Tobacco com. 25	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2
78 1/2 May 19	91 1/2 Jan 13	81 1/2 Jan 3	91 1/2 Mar 3	7 1/2 preferred 100	149	150	149	150 1/4	149	150 1/4	149	14,800
140 Jan 4	151 Aug 31	146 Jan 10	151 Feb 17	Lily Tulip Cup Corp. 5	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	660
46 1/4 Nov 23	61 Jan 4	49 1/4 Jan 5	55 1/4 Mar 3	Link-Temco Electronics 50c	29	29 1/2	28 3/4	30	27 1/2	29	28	28 1/2
20 Nov 18	28 Sep 23	24 1/2 Jan 6	33 Jan 16	Link Belt Co. 5	54 1/4	54 1/2	55	55 1/2	54 3/4	55 1/2	55	55 1/2
43 1/2 Sep 23	61 1/4 Jan 4	44 1/2 Jan 4	55 1/4 Mar 3	Lionel Corp. 2.50	27 1/2	28 1/2	27 1/2	27 1/2	26 3/4	27 1/2	28	29,300
12 1/2 Jan 4	34 1/4 Aug 10	24 1/2 Jan 13	29 1/2 Feb 23	Litton Industries Inc. 1	108 1/4	114 1/4	111 1/2	113 3/4	110 3/4	114	114	121 1/2
67 1/2 Jan 12	96 Dec 20	87 1/2 Jan 4	124 1/2 Mar 3	Lockheed Aircraft Corp. 1	34 1/2	35	34 1/4	35	34	34 1/4	34 1/4	36 1/2
18 1/2 May 11	32 1/2 Jan 4	27 Jan 3	36 1/2 Mar 2	Loek's Theatres Inc. 1	19	20 1/2	19 1/2	20 1/2	20 1/4	21 1/2	22	23 1/4
14 Feb 17	19 Aug 5	15 1/2 Jan 10	23 1/2 Mar 3	Lone Star Cement Corp. 4	27 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/4	26 1/2	27 1/4
19 1/2 Nov 17	30 1/2 Jan 4	22 1/2 Jan 3	27 1/2 Feb 27	Lone Star Gas Co common 10	24 1/2	24 3/4	23 3/4	23 3/4	23 3/4	24	24 1/2	36,300
111 Feb 8	140 1/4 Dec 27	135 Jan 11	142 1/2 Feb 21	4.84% conv preferred 100	141	149	140	145	140 1/4	140 1/4	142 1/2	142 1/2
30 1/2 Jan 13	43 1/2 Dec 30	41 1/4 Jan 4	49 1/2 Feb 10	Long Island Lighting Co com. 10	48 1/4	49 1/4	48 1/4	49	48	48 1/4	48 1/4	48 3/4
86 Jan 21	102 Aug 19	100 1/2 Jan 3	104 Feb 8	5% series B preferred 100	101 1/2	102 1/2	101 1/2	102 1/2	101 1/2	102 1/2	102 1/2	50
80 Jan 8	87 1/2 Nov 22	85 Jan 13	90 Feb 10	4.25% series D preferred 100	86	87 1/2	86	87 1/2	86	87 1/2	86	87 1/2
81 Jan 20	90 Sep 14	88 Jan 13	90 Mar 3	4.35% series E preferred 100	88 1/2	90	88 1/2	90	88 1/2	90	90	10
34 1/2 May 18	42 1/2 Sep 2	39 1/2 Jan 3	48 1/2 Feb 28	Lorillard (P) Co common 5	47	48 1/2	47 1/2	48 1/2	46 1/2	47	45 3/4	46 3/4
130 1/2 Mar 4	142 Sep 1	136 1/4 Jan 4	144 Feb 27	7% preferred 100	143 3/4	144	141 1/4	141 1/4	142 1/2	142 1/2	141 1/2	250
38 1/2 Feb 1	52 1/2 July 1	51 Jan 4	59 Mar 2	Louisville Gas & El Co (Ky) No par	56 3/4	56 3/4	57 1/4	57 3/4	57 1/2	58	58 1/2	59
47 1/4 Dec 7	78 3/4 Jan 22	50 1/2 Jan 3	57 Jan 19	Louisville & Nashville 50	53 3/4	54	54 1/2	54 1/2	54	54 1/4	54 1/4	54 1/4
14 1/2 Dec 30	20 1/2 Jan 4	14 1/4 Jan 3	17 1/2 Feb 9	Lowenstein (M) & Sons Inc. 1	16 1/2	17	16 1/2	17	16 1/2	17 1/2	17	17 1/2
49 1/4 Dec 6	91 1/2 Jan 4	53 Jan 3	73 Mar 3	Lukas Steel Co. 3.33 1/4	65	68 1/4	68 1/2	69 3/4	68	71 1/2	71 1/2	73
15 1/2 Oct 18	21 Jan 6	16 1/2 Jan 3	20 1/2									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3		
18 1/4 Feb 28	8 1/2 Dec 18	9 1/2 Jan 3	12 1/2 Jan 20	Merritt-Chapman & Scott	10 1/2	10 3/4	10 1/2	10 3/4	10	10 1/4	41,800
42 1/4 Dec 28	70 1/2 Jan 4	45 1/4 Jan 3	55 1/4 Mar 3	Mesta Machine Co.	53	53 3/4	54	55	55	55 1/2	2,100
24 1/4 Jan 16	45 1/4 Dec 16	41 1/4 Jan 3	55 1/4 Feb 28	Metro-Goldwyn-Mayer Inc.	50 3/4	53 3/4	51 1/2	53 1/2	52 1/2	52 3/4	64,000
74 1/4 Jan 8	84 Nov 14	81 Jan 5	85 Mar 3	Metropolitan Edison 3.90% pfd.	83 1/2	84 1/2	83 3/4	82 3/4	84	84	140
83 1/4 Jan 13	93 1/2 Sep 8	89 1/2 Jan 10	96 1/2 Feb 20	4.35% preferred series	95	96 1/2	95 3/4	96 1/2	93 3/4	96 1/2	---
75 1/4 Feb 18	82 Oct 10	81 Jan 23	83 1/2 Feb 10	3.85% preferred series	82	84 1/2	81	83 1/2	82	84 1/2	---
75 1/4 Jan 19	82 Nov 14	80 Jan 24	82 Jan 17	4.45% preferred series	96	97 1/2	96	97 1/2	96	97 1/2	---
86 Jan 4	95 Aug 11	90 Jan 3	95 Feb 6	Middle South Utilities Inc.	33 3/8	33 3/4	33 1/4	33 3/8	33 1/2	33 3/4	12,000
25 1/4 Mar 18	33 1/4 Dec 20	30 1/2 Jan 4	35 1/2 Feb 1	Midland Enterprises Inc.	41 1/2	42	42	42	40 1/4	42	100
41 Dec 22	58 Jan 22	42 1/4 Feb 17	47 1/4 Jan 6	Midland-Ross Corp common	52	52 1/2	52 1/2	52 1/2	53 1/2	54	4,200
48 Jan 25	59 1/2 Feb 3	49 1/2 Jan 5	58 Feb 9	5 1/2% 1st preferred	94 7/8	95	95	95	94 3/4	94 3/4	230
88 Jan 5	95 1/2 Dec 8	93 1/2 Jan 10	96 Feb 9	Midwest Oil Corp.	44 1/4	45 1/2	46	46 1/4	46 1/2	47 1/2	2,300
30 May 2	40 1/2 Nov 15	39 1/4 Jan 4	48 1/2 Mar 2	Minerals & Chem Philipp Corp.	21 1/2	22 1/2	21 1/2	22	20 1/2	21 1/2	26,400
15 1/2 Oct 21	26 1/2 May 16	19 1/2 Jan 3	23 1/2 Feb 15	Minneapolis-Honeywell Reg.	155 1/4	156 1/4	156 1/4	158 1/4	156 3/4	159	16,900
123 1/2 Feb 8	178 1/4 Jun 1	140 Jan 4	160 1/2 Mar 3	Minn Mining & Mfg.	79 3/8	82 1/4	81 1/2	83 1/4	79 3/4	81 1/2	65,600
60 Oct 24	88 Jun 17	70 1/2 Jan 17	83 1/4 Feb 28	Minnesota & Ontario Paper	32	32 3/4	32 1/2	32 1/2	31 3/4	32 1/2	11,700
28 Apr 19	33 1/4 Jan 4	31 Jan 6	34 Feb 6	Minnesota Power & Light	40	40 1/2	40 1/2	41 1/2	39 3/4	40 1/2	5,700
31 1/2 Feb 24	38 1/4 Aug 31	35 1/2 Jan 4	41 1/2 Feb 28	Mission Corp.	38 1/2	38 1/2	36 1/2	37 1/2	38 1/2	39	8,300
27 July 12	37 1/2 Jan 4	35 1/2 Jan 3	41 1/2 Feb 9	Mission Development Co.	26 1/2	27 1/2	26 1/2	27 1/2	27 1/2	28 1/4	20,000
18 1/4 July 7	24 1/2 Dec 29	24 Jan 6	28 1/2 Feb 9	Mississippi River Fuel Corp.	39 1/4	40	39 1/2	39 3/4	39 1/2	39 3/4	13,400
30 Mar 10	35 Aug 16	34 1/2 Jan 3	40 1/2 Feb 23	Missouri-Kan-Tex RR	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	4	8,000
3 1/2 Dec 20	6 1/2 Jan 6	3 1/2 Jan 3	4 1/2 Jan 18	Missouri Pacific RR class A	41	41 3/4	41	41 1/2	40 3/4	41 1/4	4,300
33 1/4 Dec 7	48 1/2 Jan 6	39 1/2 Feb 8	42 1/2 Jan 23	Missouri Portland Cement Co.	42 1/2	42 3/4	42	42 1/4	40 3/4	41 3/4	2,600
29 1/2 Jan 15	39 Jan 15	34 1/2 Jan 4	42 1/2 Feb 24	Missouri Public Service Co.	23 3/8	24 1/2	24 1/2	24 3/4	23 3/4	23 3/4	6,700
17 Feb 17	22 1/4 Sep 1	19 1/2 Jan 5	24 1/2 Feb 28	Mohasco Industries Inc common	12 3/4	12 3/4	11 1/2	12 3/4	11 1/2	12 1/4	7,700
7 1/2 Oct 26	15 1/4 Jan 11	8 Jan 3	12 1/2 Feb 27	3 1/2% preferred	71 1/2	72 1/2	70 1/2	72 1/2	70	72	---
60 Nov 1	80 1/2 Mar 11	62 Jan 4	72 Jan 11	4.20% preferred	75 1/2	76 1/2	76	76	74 3/8	76 1/2	250
70 Oct 12	87 1/2 Mar 23	71 Jan 4	76 1/2 Feb 8	Monarch Machine Tool	15 1/2	16	15 1/2	15 1/2	14 1/2	15 1/4	610
11 1/4 Oct 26	19 1/2 Jan 6	13 1/2 Jan 3	16 1/2 Feb 9	Monon RR class A	9	10	9	10	9 1/2	10	---
9 1/2 Dec 13	13 1/2 Jan 11	9 1/2 Feb 3	10 1/2 Jan 19	Class E	6 3/4	7 1/4	6 3/4	7 1/4	6 3/4	7	---
6 1/2 Dec 9	11 1/2 Aug 22	6 1/2 Feb 2	7 1/2 Jan 19	Monsanto Chemical Co.	49 1/2	50 3/8	49 1/2	50	49 1/2	50	43,300
35 1/2 Sep 29	55 1/2 Jan 4	44 1/2 Jan 20	50 1/2 Feb 23	Montana-Dakota Utilities Co.	34 3/4	35 1/4	35	35 1/2	35 1/2	36 1/4	12,900
26 1/4 Mar 8	33 1/2 Dec 30	33 1/2 Jan 3	36 1/2 Mar 1	Montana Power Co.	32 3/4	33 1/2	33 1/4	33 3/8	33 3/8	33 3/4	9,400
21 1/2 Jan 25	31 1/4 Aug 16	31 1/2 Jan 3	35 1/2 Feb 6	Montecatini Mining & Chemical	---	---	---	---	---	---	---
25 Feb 24	57 1/2 Sep 12	35 1/2 Jan 4	39 1/2 Jan 30	American Shares	38 1/2	38 1/2	37 3/4	37 3/4	37 3/8	38	1,400
30 1/4 Oct 25	37 3/4 Oct 10	35 1/2 Feb 2	37 1/2 Feb 23	Stamped American shs	37	37	36 3/4	37 3/4	36 3/4	37 1/2	200
25 1/2 Oct 24	53 1/2 Jan 4	28 Jan 3	34 1/2 Mar 1	Monterey Oil Co ex-distribution	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	8	7,200
10 1/2 Sep 29	14 1/2 Jan 7	11 1/2 Jan 9	17 1/4 Feb 15	Montgomery Ward & Co.	32 1/4	33 3/8	33 1/4	34 1/2	34	34 3/4	87,500
26 1/2 Sep 28	47 1/2 Jan 19	32 1/2 Feb 6	37 1/2 Feb 16	Moore-McCormick Lines	14 1/4	15	15 1/2	15 1/2	15	15 1/4	7,900
17 Sep 26	24 1/2 Jan 5	19 1/2 Jan 27	21 1/2 Feb 14	Morrell (John) & Co.	35 1/2	36 3/8	35 3/8	36	35	35 3/4	12,200
60 1/4 Oct 24	98 May 31	75 1/2 Jan 3	89 1/2 Mar 2	Motec Industries Inc.	20 1/2	20 3/4	20 1/2	20 3/4	19 3/4	19 3/4	10,700
11 Oct 27	23 1/4 Jan 4	11 1/2 Jan 3	14 1/2 Mar 2	Motorola Inc.	84 3/4	86 3/8	86 1/8	87 3/4	87	89 1/2	30,400
12 Nov 7	19 1/2 Dec 5	18 1/2 Jan 4	20 1/2 Feb 23	Motor Wheel Corp.	13	13 3/8	13	13 3/8	13	13 1/2	7,200
18 Sep 28	28 1/2 Jan 22	16 1/2 Jan 4	24 1/2 Feb 27	Mountain Fuel Supply Co.	33 3/4	34 3/8	33 3/4	33 3/4	33 3/4	33 3/4	7,200
17 1/4 Oct 28	21 Sep 21	21 1/2 Jan 3	24 1/2 Feb 24	M S L Industries Inc.	21 1/4	21 3/4	21 1/4	21 3/4	20 3/4	21 1/2	43,200
47 1/4 Dec 30	53 1/2 Mar 1	44 Jan 18	48 1/2 Mar 2	Muesler Brass Co.	22	22 1/2	22	22 1/2	22	23	5,900
24 1/4 Nov 4	29 1/2 Sep 12	26 1/2 Jan 10	28 1/2 Feb 15	Munsingwear Inc.	23 1/2	26 3/8	24 1/2	25 1/2	24 1/2	25 1/2	13,400
12 1/2 Feb 1	68 1/2 Jun 17	27 1/2 Feb 1	34 1/2 Mar 3	Murphy Co (G C)	47 1/2	48	47 1/2	48	47 1/2	48 3/4	2,000
12 Mar 30	16 Jun 17	13 Jan 12	14 1/2 Feb 7	Murray Corp of America	27 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	9,500
40 Oct 19	54 1/4 Jan 4	47 Jan 4	59 1/2 Mar 1	NAPI Corp	31 1/4	32	30 3/4	31 3/4	30 3/4	31 1/2	67,500
10 Dec 1	17 1/2 Jan 4	10 Jan 3	13 1/2 Mar 2	Natco Corp	14 1/4	14 1/2	14 1/4	14 1/2	14 1/4	14 1/2	3,500
25 1/4 Apr 25	32 1/2 Aug 22	26 1/2 Jan 27	31 1/2 Jan 12	National Acme Co.	56 1/2	58 1/2	58 1/2	59	59	59 1/2	2,400
49 1/4 Mar 21	77 1/2 Nov 30	70 1/2 Jan 6	81 1/2 Mar 3	National Airlines	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	9,600
143 1/2 Jul 18	157 1/4 Aug 12	148 1/2 Jan 3	154 1/2 Feb 16	National Aviation Corp.	29	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	6,600
8 July 18	11 1/2 Mar 1	8 1/2 Jan 4	10 1/2 Jan 25	National Biscuit Co common	76 1/2	77 1/2	77 1/2	78 1/2	78 3/4	81 1/2	14,700
49 1/2 Oct 28	70 1/2 Jun 3	20 1/2 Jan 10	26 3/4 Feb 28	7% preferred	153 1/2	154	153 1/2	153 3/4	151 3/4	154 1/4	390
20 1/4 Nov 28	31 May 9	20 1/2 Jan 10	26 3/4 Feb 28	National Can Corp.	9 3/8	10 1/8	9 3/8	10 1/8	9 3/8	10	13,700
44 1/4 Jan 20	68 1/4 Dec 5	59 1/2 Jan 4	65 1/2 Mar 3	National Cash Register	77	77 3/8	77 3/8	78 3/8	78 1/2	80 1/2	41,100
24 1/4 Dec 8	35 1/2 Jan 11	25 1/4 Jan 9	30 1/2 Feb 27	National City Lines Inc.	26	26 3/8	26	26 3/4	25 3/4	25 3/4	8,700
81 1/4 Dec 17	104 Jan 11	83 1/4 Jan 4	92 1/2 Feb 27	National Dairy Products	63 1/2	64	63 3/4	64 3/4	64	64 3/4	19,600
21 1/2 May 27	24 1/4 Jan 11	23 1/4 Jan 3	28 1/2 Mar 1	Natl Distillers & Chem Corp com	29 1/2	30 1/2	29 1/2	30 1/2	29	29 1/2	64,000
49 1/4 Oct 10	59 Jan 4	55 1/4 Jan 5	62 1/2 Feb 9	4 1/4% pfd series of 1951	91 1/2	92 1/2	92	92 1/2	91 1/4	92	2,100
88 1/4 Dec 20	98 Oct 10	92 Jan 6	95 1/2 Feb 28	National Fuel Gas Co.	27 1/2	27 3/4	27 1/2	28 1/4	27 1/2	28 1/4	15,400
78 Sep 19	100 1/2 Jan 4	84 1/4 Jan 4	95 1/2 Feb 9	National Gypsum Co common	60	60 1/4	59 3/4	60 3/4	59 1/2	59 3/4	13,100
144 1/4 Jan 8	180 Aug 9	150 Jan 2	154 Feb 9	\$4.50 preferred	95	96	95 1/2	95 1/2	95	96 1/2	30
120 1/4 Jan 19	132 1/4 Sep 7	125 Jan 4	129 Feb 27	National Lead Co common	93 3/8	94 1/8	92 3/8	94 1/8	92	93 3/4	17,400
17 1/4 Oct 19	24 1/4 Dec 21	23 1/2 Jan 3	26 Mar 6	7% preferred A	152	152	153	153	152 1/2	152 1/2	240
24 1/2 Dec 6	43 Jan 6	25 1/4 Jan 3	31 3/4 Mar 3	6% preferred B	127 1/2	129	129	129	127 1/2	129	2,800
25 1/2 Oct 12	40 Jan 14	28 1/4 Jan 17	32 Jan 31	National Linen Service Corp.	25 1/2	25 1/2	25 1/2	25 3/4	25 1/2	25 1/2	6,000
68 Sep 28	98 1/4 Jan 4	80 Jan 17	90 1/2 Feb 28	Natl Malleable & Steel Cast	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30 1/4	4,200
16 1/2 Oct 31	28 1/2 Jan 8	19 1/2 Jan 5	22 1/2 Feb 20	National-Standard Co	31	31	30 3/2	31	30 3/4	30 3/4	800
14 1/4 Oct 28	20 1/4 Jan 4	15 1/2 Jan 6	19 1/2 Mar 3	National Steel Corp.	86 1/2	88	89	90 1/2	89 3/4	90 1/4	17,300
4 1/4 Oct 31	13 Jan 4	5 1/2 Jan 3	7 1/4 Jan 23	National Sugar Ref Co	20 1/2	20 1/2	20 1/2	20 3/4	19 3/4	20 3/4	5,900
18 1/2 Oct 25	29 1/2 Jun 10	21 1/2 Jan 9	23 Jan 20	National Tea Co.	18 1/2	18 3/4	18 1/2	18 3/4	18 1/2	18 1/2	30,200
4 1/4 July 22	7 1/2 Jan 15	5 1/2 Jan 3	9 3/4 Feb 28	National Theatres & Television	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	6 3/4	52,500
18 Nov 29	27 1/2 Jan 29	19 1/2 Feb 14	23 1/2 Jan 10	National Vulcanized Fibre Co.	21 1/2	22 1/4	22	22 1/4	22	22 1/4	3,400
10 Dec 1	14 1/2 Mar 4	9 1/2 Jan 24	11 1/2 Jan 16	Natonas Co.	8 3/4	9 3/4	9	9 3/4	8 3/4	9 1/4	217,800
24 Nov 1	34 1/2 May 24	22 1/2 Jan 26	29 1/2 Jan 6	Nautec Corp.	21 1/2	21 1/2	20 3/4	21 1/2	20 1/2	20 3/4	7,500
36 1/4 Oct 24	40 3/4 July 11	36 1/2 Jan 3	42 1/4 Mar 3	Neisner Bros Inc.</							

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1960 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Feb. 27, Tuesday Feb. 28, Wednesday Mar. 1, Thursday Mar. 2, Friday Mar. 3, Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week						
Lowest	Highest	Lowest	Highest	Par	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares							
46 1/4	Oct 25	74	Apr 18	49 7/8	Jan 12	59 1/2	Feb 28	Radio Corp of America com. No par	57 3/4	58 1/2	58 7/8	59	58 1/2	58 7/8	57 1/2	58 1/2	108,900
67 1/4	Jan 4	78	Apr 8	70 3/4	Jan 9	74	Feb 28	\$3.50 1st preferred. No par	73 3/4	73 3/4	73	74	72 1/2	72 1/2	71 3/4	72 1/2	5,100
56	Dec 7	70	Apr 19	20 1/4	Feb 13	23 3/4	Feb 28	Ranco Inc. 2.50	22 1/2	22 1/2	22 1/2	23 1/4	23 1/4	22 3/4	23	23 1/4	18,600
15 1/2	Sep 29	22 1/4	Jun 15	57 1/2	Jan 4	88 1/2	Feb 6	Raybestos-Manhattan No par	75	75	74 3/4	74 3/4	75 1/2	75	75 1/2	76	1,200
15 1/2	Dec 2	28	Jan 6	15 1/2	Jan 11	20 3/4	Feb 28	Raymond International Inc. 3.33 1/2	18 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	40,600
30 1/4	Oct 25	53 3/4	Jan 4	17 1/4	Jan 4	21 1/4	Feb 28	Rayonier Inc. 1	18 1/2	20 3/4	20 3/4	21 1/4	20 3/4	20 3/4	20 3/4	20 3/4	69,400
8 1/4	Dec 20	18 3/4	Jan 5	35 1/4	Jan 3	41 1/4	Jan 19	Raytheon Co. 5	37 1/4	39	38 3/4	39 1/2	38 1/2	37 3/4	38 1/4	37 1/2	62,400
20 1/4	Dec 5	33 1/2	Feb 5	8 1/4	Jan 3	11 1/4	Jan 19	Reading Co common 50	10	10 1/4	10 1/4	10 1/4	9 3/4	9 3/4	10	10 1/4	4,300
11 1/4	Dec 8	28 1/4	Jan 20	22	Jan 3	25 1/2	Feb 1	4 non-cum 1st preferred 50	24 1/2	24 1/2	24 1/2	24 1/2	23 3/4	23 3/4	23 3/4	24	800
12 1/4	Dec 28	20	Jan 6	12 1/2	Feb 9	15 1/2	Jan 18	4 non-cum 2nd preferred 50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,200
15 1/2	Nov 1	28 1/2	Jan 18	16	Jan 3	18 1/2	Mar 2	Reed Roller Bit Co. No par	16 1/2	17 1/4	17 1/4	18 1/4	18	18 1/2	17 1/4	18 1/4	33,300
17 1/4	Oct 24	28 3/4	Jun 18	16	Jan 3	24 1/2	Feb 28	Reeves Bros Inc. 50c	23 3/4	24	23 3/4	24 1/4	24 1/4	22 3/4	24 1/2	23 3/4	23,200
15 1/2	Dec 7	19 1/4	Mar 17	19	Jan 4	22 1/2	Jan 24	Reichhold Chemicals 1	21 1/2	22 1/4	21	21 1/2	22	21 1/2	22	21 1/2	18,600
43 1/4	Dec 1	68 1/2	Jan 4	16 1/4	Jan 6	17 1/2	Feb 2	Reliance Elec & Eng Co. 10	56 3/4	57	56 1/2	57	56 1/2	57	56 1/2	57	1,300
21	Apr 18	27 1/2	Feb 1	47 1/2	Jan 4	57 1/2	Feb 28	Reliance Mfg Co common 5	26 1/2	27 1/4	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	1,900
8 1/4	Jun 1	57	Mar 14	23 1/4	Jan 30	28 3/4	Feb 16	Conv preferred 3 1/2 series 100	60 1/4	60 3/4	61	61	61	61	61	61	20,700
19 1/4	Mar 14	31 1/4	Aug 29	56 1/2	Jan 11	61	Mar 2	Republic Aviation Corp. 1	36 1/4	37	36 1/2	37 1/4	35 1/2	36 3/8	36 1/4	37	1,200
7 1/2	Feb 25	11 3/4	Jul 11	27 1/2	Jan 5	37	Feb 23	Republic Corp common 50c	14 1/4	15 3/8	14 1/2	15	14 1/2	15	14 1/2	14 3/8	45,600
12 1/4	Jan 20	15 1/4	Aug 23	10 3/4	Jan 3	15 1/2	Feb 20	\$1 convertible preferred 10	18	18 1/2	17 1/2	18	17 1/2	17 1/2	18	18	34,800
48 1/2	Dec 6	78 3/4	Jan 4	53 1/4	Jan 6	65 1/4	Mar 3	Republic Steel Corp. 10	59 1/4	60 5/8	61 1/4	63 1/2	63	63 1/2	65	65 3/4	67,600
33 1/4	Sep 28	50 1/2	Jan 22	38	Feb 9	42	Jan 11	Revere Copper & Brass 5	40	40 1/4	39 1/4	40	40	40 1/2	39 3/4	40 1/2	3,900
46 1/4	Feb 17	80 7/8	Dec 21	76 1/2	Jan 3	114 1/4	Mar 3	Revlon Inc. 1	103 1/2	105	101	105 1/2	100 1/2	103 1/2	110 1/2	111	31,800
37 1/2	Oct 24	56 3/4	Jun 21	43 1/4	Jan 3	53	Mar 1	Rexall Drug & Chemical Co. 2.50	48 1/2	51 1/2	51 1/2	52 1/2	51 3/4	53	50 3/4	52 1/2	115,600
37 1/2	Sep 26	71 1/2	Jan 4	44 1/4	Jan 17	49 1/4	Jan 30	Reynolds Metals Co com. No par	45 1/4	47 1/4	46 1/4	48	46 1/4	46 1/2	46 1/4	46 3/8	47,900
42 1/4	Jan 4	48	Sep 23	47	Jan 3	49 1/4	Jan 30	4 1/4% conv preferred series A 50	48 1/4	48 3/4	48 1/4	48 3/4	49	49	48 3/4	49	1,200
110 1/4	Oct 27	149	Jan 8	118	Jan 17	122 1/2	Mar 3	4 1/2% conv 2nd pfd 100	120 1/2	121 1/2	121 1/2	122 1/4	122 1/4	120	121	122 1/2	1,900
85 1/4	Jan 21	94 1/2	Dec 6	91 1/4	Jan 3	110 1/2	Feb 28	Reynolds (R J) Tobacco com. 5	107 1/2	110	108 1/4	110 1/4	108	109 1/4	108 1/4	109 1/2	24,800
76 1/4	Jan 8	85	Aug 2	83 1/4	Jan 3	86	Feb 23	Preferred 3.60 series 100	84	84	83 3/4	86	83 3/4	84	84	84	400
12	Oct 31	28 1/2	Jan 4	13 1/2	Jan 3	18 1/4	Feb 21	Rhem Manufacturing Co. 1	16 1/2	17 1/2	16 1/2	17 1/4	16 1/2	17	16 1/2	17 1/2	19,100
1 1/2	Dec 30	2 1/4	Jan 4	1 1/4	Jan 3	1 1/4	Jan 5	Rhodesian Selection Trust 5s	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	44,200
89	Dec 6	84	Dec 19	78 1/2	Jan 3	100 1/2	Jan 31	Richardson-Merrell Inc. 1.25	96 3/4	99	97	98 1/2	96 3/4	98 1/2	96 1/4	98	14,100
48 1/4	Mar 8	89 3/4	Nov 25	87	Jan 3	99 1/4	Jan 21	Richfield Oil Corp. No par	96	97 1/4	96 1/4	97 1/4	95 3/4	96 1/4	94 3/4	95 1/4	5,400
23 1/4	Oct 24	42	Jan 4	25 1/4	Jan 3	31 1/4	Jan 17	Riegel Paper Corp. 10	29 1/2	30	29 1/2	30	29 1/2	29 1/2	29 1/2	30	3,900
38 1/4	Jan 21	52 1/2	Jul 8	33 1/2	Jan 3	44 1/2	Feb 13	Ritter Company 2.50	39 1/4	40 1/2	39 1/4	40 3/8	37 3/4	39 1/2	42 3/4	44 1/4	9,300
2 1/4	Dec 19	4 1/2	Jan 5	2 1/2	Jan 3	3 1/2	Feb 9	Roan Antelope Copper Mines 1	3	3 1/4	3	3 1/4	3	3 1/4	3	3 1/4	11,200
33 1/4	Nov 3	55	Apr 7	32 1/2	Feb 10	41 1/4	Jan 24	Robertshaw-Fulton Controls com. 1	35	35 3/4	35 1/2	36	35 3/4	35 3/4	35 3/4	36 1/4	9,800
38 1/4	Oct 19	52	Jun 9	44	Feb 6	44	Feb 6	5 1/2% convertible preferred 25	37 1/2	44	38	44	38	44	38	44	6,800
41 1/4	Oct 25	50	Jan 4	43 1/2	Jan 23	50	Feb 21	Rochester Gas & Elec Corp. No par	49 1/2	49 3/4	48 1/2	49 3/4	48 3/4	48 3/4	48 1/4	48 3/4	8,300
21	Oct 28	26 3/4	Jan 4	23 1/2	Jan 3	27 1/2	Feb 24	Rochester Telephone Corp. 10	27	27 3/4	26 3/4	27 1/4	26 3/4	27 1/4	26 3/4	27 1/4	13,800
27	Dec 2	38 3/4	Jan 6	27 1/4	Jan 4	33	Feb 13	Rockwell-Standard Corp. 5	30 3/8	30 3/4	30 3/8	31	30 3/8	31	30 3/8	32 1/2	1,300
600	Dec 28	780	Mar 23	555 1/2	Feb 15	670	Jan 16	Rohm & Haas Co common 20	576	580	574	579	565	575	569	574	1,320
82	Jan 4	89	Sep 18	88	Jan 23	89 1/4	Jan 11	4 preferred series A 100	88	89	89	89	88	89	88	89	100
12 1/4	Apr 5	20 3/4	Dec 16	17 1/2	Jan 9	22 1/2	Feb 28	Rohr Aircraft Corp. 1	20 3/4	20 3/4	21 1/2	22 1/2	21 1/2	22 1/2	21 1/2	22 1/2	53,600
9 1/4	Apr 14	13 3/4	Sep 22	12 1/2	Jan 13	16 1/2	Feb 18	Ronson Corp. 1	15 1/2	15 1/2	14 1/2	15 1/2	14 1/2	15 1/4	15	15 1/2	17,600
14 1/4	May 12	21 1/2	Jan 8	16 1/2	Jan 3	24 1/4	Jan 16	Roper (Geo D) Corp. 1	20	21	20	20 3/4	21	21 1/4	20 1/2	20 1/2	2,900
15	Oct 25	21 1/2	Jan 13	18	Feb 8	19 1/2	Jan 3	Royal Crown Cola Co. 1	18 1/4	19 1/4	19	19 1/4	19	19	19 1/4	19 1/4	3,400
31 1/4	Dec 1	46 3/4	Jan 4	32 1/4	Jan 3	39 3/4	Feb 9	Royal Dutch Petroleum Co. 20 G	38 1/4	38 3/4	37 1/2	38 1/4	37 3/4	38 1/4	38 1/2	38 3/8	69,900
11 1/4	Oct 25	13 1/4	Mar 2	13 1/4	Jan 26	16 1/2	Feb 28	Royal M&Bee Corp. 1	15 1/4	16 1/2	15 1/4	16 1/2	15 1/4	16 1/4	15 1/2	16 1/4	35,400
12 1/4	Apr 8	14 1/2	May 31	12 1/2	Feb 3	14 1/4	Feb 28	Rubbermaid Inc. 1	13 1/4	14 1/4	14	14 1/4	13 3/4	14	13 3/4	14 1/4	4,300
31 1/4	Oct 24	42	Jan 22	36 1/4	Jan 3	44 1/4	Mar 1	Rubercoid Co. 1	44 1/2	44 3/4	44 1/2	44 3/4	44 1/2	44 3/4	44 1/2	44 3/4	13,400
9 1/4	May 3	17	Oct 19	11 1/4	Jan 24	14 1/4	Jan 19	Ruppert (Jacob) 5	11 1/2	11 3/4	12	12	11 3/4	12	11 3/4	11 3/4	1,600
14 1/4	May 6	26 1/4	Jun 23	18 1/2	Jan 30	21 1/2	Feb 23	Ryan Aeronautical Co. No par	20 1/2	20 3/4	20 1/2	21	20 1/2	20 1/2	19 3/4	20 1/2	10,100
80 1/4	Dec 15	33 3/4	Sep 19	17 1/2	Jan 13	22 1/2	Jan 3	Ryder System Inc. 2.50	19 1/4	20	18 3/4	19 3/4	18 3/4	19	18 3/4	19 1/2	51,600

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1960, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Feb. 27, Tuesday Feb. 28, Wednesday Mar. 1, Thursday Mar. 2, Friday Mar. 3, and Sales for the Week Shares. Includes sub-sections T and U.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3	Shares	
85 1/4 Oct 25	116 1/2 Jun 13	100 1/2 Jan 4	115 Feb 27	U S Gypsum Co common	113	115	x112 1/4	114 1/4	107	7,500	
148 Dec 19	161 Aug 23	154 1/2 Feb 10	157 Feb 6	7% preferred	*154 1/2	156	*153	155 1/2	155	20	
3 1/4 Dec 20	8 1/2 Jan 4	4 Jan 6	6 1/2 Mar 3	U S Hoffman Mach common	4 1/2	4 3/4	4 1/2	4 1/2	5	40,500	
15 1/4 Dec 8	31 1/2 Feb 12	17 Jan 3	22 1/2 Mar 3	5% class A preference	*17 1/2	18 1/2	*17 1/2	18 1/2	19	1,800	
7 1/4 Oct 24	13 1/2 Jan 15	9 1/2 Jan 3	12 1/2 Feb 28	U S Industries Inc common	11 1/2	12 1/2	11 1/2	12 1/2	11 1/2	83,200	
34 1/4 Nov 29	40 Jan 22	35 1/2 Jan 17	36 Jan 23	4 1/2% preferred series A	*35 1/4	38	*35 1/4	38	*35 1/4	9,700	
26 1/2 Jun 6	30 1/2 Sep 1	26 1/2 Jan 5	35 Feb 20	U S Lines Co common	33 1/2	34 1/2	33 1/4	34	33 1/4	6,000	
7 1/2 Mar 8	8 1/2 Sep 30	7 1/2 Jan 3	8 1/2 Feb 24	4 1/2% preferred	*8 1/2	8 3/4	*8 1/2	8 1/2	8 1/2	11,700	
20 1/2 Oct 25	26 1/2 Jan 5	23 1/2 Mar 3	25 1/2 Jan 30	U S Pipe & Foundry Co	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	2,800	
25 1/2 Nov 30	35 Jan 4	26 1/2 Jan 3	33 Mar 2	U S Playing Card Co	31 1/2	31 1/2	31 1/2	31 1/2	33	18,100	
40 1/2 Aug 10	50 1/2 Jan 19	43 1/2 Jan 25	48 1/2 Feb 23	U S Plywood Corp common	44 1/4	47 1/2	44 3/4	45 3/8	45 1/2	16,900	
75 Jan 26	78 Aug 31	75 Jan 5	77 Jan 17	3 3/4% preferred series B	*76 1/2	77 1/2	*76 1/2	77 1/2	*76 1/2	6,800	
41 1/4 Oct 26	64 Jan 5	46 1/2 Jan 6	53 1/2 Jan 27	U S Robber Co common	50 3/4	51 1/2	50 1/2	51 1/2	50 3/4	1,500	
144 Jan 4	157 1/4 Aug 11	149 1/2 Jan 3	159 Feb 9	8% non-cum 1st preferred	155 3/4	156 1/4	155 3/4	156 1/4	156	6,800	
33 Nov 17	47 Apr 27	35 1/2 Mar 3	39 1/2 Jan 19	U S Shoe Corp	37 1/4	37 1/2	37 1/4	37 1/4	37	1,800	
25 1/2 Dec 21	36 1/2 Apr 12	28 Jan 3	32 1/2 Feb 8	U S Smelting Ref & Min com	29 1/4	29 3/4	29	29 1/2	29 1/2	11,300	
45 1/2 Dec 22	50 1/2 Sep 19	45 1/2 Jan 4	48 1/2 Feb 20	7% preferred	48	48	48	48 1/2	48 1/2	800	
69 1/4 Sep 28	103 1/4 Jan 5	75 1/2 Jan 3	90 Mar 3	U S Steel Corp common	84 1/2	86 1/4	87 1/2	88 1/2	88 1/2	98,200	
139 1/4 Jan 4	148 Aug 25	141 1/4 Jan 3	146 1/2 Mar 3	7% preferred	145	146	146	146 1/4	146 1/4	2,400	
22 Jun 15	26 1/4 Aug 25	23 1/4 Jan 6	30 Feb 21	U S Tobacco Co common	29 1/2	29 1/2	29 1/2	29 1/2	27 1/2	11,000	
34 1/4 Jan 14	37 1/2 Nov 10	35 Jan 9	37 1/2 Feb 15	7% non-cumulative preferred	36 1/2	36 3/4	*36 1/2	37 1/4	*35 1/2	120	
24 May 3	36 1/2 Jun 23	29 1/2 Jan 3	44 1/2 Feb 23	U S Vitamin & Pharmaceutical	42 1/4	43	40	42 1/2	38 1/2	20,700	
15 1/2 Jan 8	24 1/2 Mar 29	19 1/2 Jan 10	20 1/2 Jan 24	United Stockyards Corp	20 1/2	20 1/2	20 1/2	20 1/2	*20	700	
9 Feb 12	13 1/2 July 11	11 Jan 3	15 Feb 28	United Whelan Corp	14 1/2	15 1/4	14 1/2	15 1/2	15	65,100	
26 1/2 Dec 2	51 1/2 Jan 4	30 Jan 3	33 1/2 Feb 28	Universal Cyclops Steel Corp	36	38	37 1/2	38 1/2	37 1/2	16,600	
29 1/2 Oct 26	34 1/2 Dec 15	30 1/2 Jan 10	39 Feb 17	Universal Leaf Tobacco com	36 1/2	37 1/2	37	37 3/4	36 1/2	4,500	
148 Jan 6	159 1/4 Nov 21	153 1/2 Jan 9	162 Feb 13	8% preferred	160	160	*158	160	*158	10	
41 1/4 Apr 14	80 1/4 Jan 17	51 1/4 Feb 17	62 Jan 3	Universal Match Corp	53	55 3/8	54 1/2	55 1/2	53	62,900	
21 1/2 Oct 24	33 1/2 Dec 23	30 1/4 Jan 4	41 1/4 Mar 3	Universal Oil Products Co	37 1/2	38 1/2	37 3/4	38 3/4	38	82,600	
86 1/4 Jan 8	53 1/2 Dec 29	44 1/2 Feb 21	54 Jan 10	Universal Pictures Co Inc com	48 1/2	48 1/2	48	48	*46	200	
70 1/2 Feb 18	84 Aug 18	78 1/2 Jan 3	85 Feb 8	4 1/2% preferred	84 1/2	84 1/2	84 1/2	84 1/2	*83 1/2	120	
41 1/4 Feb 18	62 1/2 Jan 13	48 1/2 Feb 28	53 1/2 Jan 3	Utah Power & Light Co	49 1/2	50 1/2	48 3/4	50 1/2	49 1/2	69,100	
30 1/2 Oct 25	38 Jun 21	33 1/4 Jan 4	38 1/2 Feb 23		*37 1/2	38 3/8	37 3/8	38	37 1/2	4,700	
29 1/4 Dec 5	44 Jan 5	30 1/4 Jan 3	37 1/2 Jan 27	Vanadium-Alloys Steel Co	30 1/2	31 1/2	32	32 1/2	32 3/4	3,100	
15 1/2 Oct 5	34 1/4 Jan 5	18 Jan 3	22 1/4 Mar 3	Vanadium Corp of America	21 1/4	21 1/2	21 1/2	21 1/2	22	17,300	
11 Jan 20	15 1/2 Sep 2	12 1/2 Jan 3	14 1/2 Feb 10	Van Norman Industries Inc com	13 1/2	13 1/2	13 1/4	13 1/2	13	5,500	
26 1/2 Feb 12	38 Sep 2	28 1/2 Jan 6	34 1/2 Feb 23	\$2.28 convertible preferred	34 1/2	34 1/2	*33 1/4	33 3/4	*33	300	
19 1/2 Dec 14	22 1/2 Sep 28	19 1/2 Jan 3	25 Feb 9	Van Raalte Co Inc	23	23 1/2	23	23 1/2	23 1/2	2,900	
38 1/2 Oct 24	67 1/2 Jun 20	46 1/2 Jan 4	61 1/2 Feb 28	Varian Associates	58 1/2	60 1/2	60 1/4	61 1/2	59	30,800	
31 Oct 24	51 1/4 Dec 20	44 1/2 Jan 13	56 1/2 Feb 28	Vendo Co	53 1/2	54 1/4	55	55 1/2	54 1/2	26,400	
21 1/2 Mar 9	39 1/2 Dec 28	34 1/2 Jan 11	40 1/2 Feb 20	Virginia Carolina Chemical com	38 1/4	39	37 3/4	38 3/4	39 1/4	3,500	
79 Apr 22	113 1/2 Dec 28	108 Jan 4	120 Feb 21	6 1/2 dividend partic preferred	117	117	114 1/4	116 1/4	116	900	
34 1/4 Jan 26	54 1/2 Dec 28	49 1/2 Jan 27	55 Mar 3	Virginia Elec & Power Co com	51 1/2	51 3/4	51 3/4	52 1/4	52 1/2	25,500	
99 1/4 Jan 4	106 1/4 Aug 24	103 Jan 3	107 1/2 Feb 21	\$5 preferred	106	106 1/4	105 1/2	106 1/4	105 1/2	300	
80 Jan 29	85 Aug 31	85 Jan 9	90 Jan 24	\$4.04 preferred	*82 1/2	85	*84	86	*84	---	
82 1/4 Jan 18	88 Aug 10	83 1/2 Feb 8	86 1/2 Feb 21	\$4.20 preferred	*88 1/2	90	*88	89 1/2	*88	---	
82 1/2 Jun 23	90 Aug 16	85 1/2 Jan 4	93 Feb 6	\$4.12 preferred	*84 1/2	87 1/2	*85 1/2	86 1/4	*85 1/2	---	
7 1/2 Oct 8	15 1/2 Jan 4	9 1/2 Jan 4	13 1/2 Feb 6	Vulcan Materials Co common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12,000	
13 1/2 Jun 8	19 Jan 4	13 1/2 Jan 4	16 1/2 Feb 3	5% convertible preferred	16 1/2	16 1/2	15 1/2	16	16	1,400	
64 1/2 Dec 8	94 1/4 Apr 8	87 1/2 Jan 3	92 1/2 Mar 1	5 1/4 preferred	*92	93	*92	92 1/2	*91 1/2	10	
98 Jan 15	102 1/4 Apr 14	98 1/2 Jan 5	102 1/2 Mar 1	6 1/4 preferred	*101 1/2	102 1/2	102	102	102 1/2	60	
63 May 13	80 Dec 1	79 1/4 Jan 5	85 1/4 Feb 28	Wabash RR 4 1/2% preferred	*83 1/2	85 1/4	85 1/4	85 1/4	*84 1/2	100	
23 1/2 Nov 1	44 1/2 Jan 25	24 1/2 Feb 10	29 1/2 Feb 28	Wagner Electric Corp	28 1/2	29 1/2	x28 3/4	29 1/2	28 1/2	13,200	
11 1/2 Dec 30	18 1/2 Jun 8	11 1/2 Jan 9	12 1/2 Feb 10	Waldorf System	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,100	
45 Jan 14	60 1/2 Aug 24	57 Jan 4	67 1/2 Mar 3	Walgreen Co	61 1/2	62 1/2	61 3/4	64	63 1/4	3,900	
35 1/2 Aug 4	40 1/2 Dec 6	38 1/4 Jan 6	43 1/2 Feb 23	Walker (Hiram) G & W	42 1/2	42 3/4	42 1/2	42 3/4	42 1/2	5,100	
27 1/2 Dec 23	30 Dec 19	26 1/4 Jan 11	35 1/2 Feb 16	Wallace & Tiernan Inc	35	35 1/4	35	35 1/4	34 3/4	4,800	
7 Nov 1	15 1/4 Jan 4	8 1/2 Jan 3	10 1/2 Feb 27	Walworth Co	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	41,000	
9 1/2 Nov 21	15 1/2 Jan 15	10 1/2 Jan 4	12 1/2 Jan 19	Ward Baking Co common	11	11	10 1/2	11 1/4	11 1/4	4,600	
81 1/2 Dec 15	89 1/2 Jan 7	82 Jan 4	86 1/2 Jan 16	6% preferred	86	86	86	86 1/2	85 1/2	16,600	
8 Sep 27	10 1/2 Jan 18	6 Jan 3	10 1/4 Mar 3	Ward Industries Corp	9	9 1/4	9 1/4	9 1/4	9	300	
37 1/2 Mar 9	54 1/4 Dec 14	52 1/4 Jan 5	60 1/4 Feb 20	Warner Bros Pictures Inc	59 1/4	59 1/2	58 1/2	59 1/2	59	2,400	
15 Oct 27	21 1/2 Mar 12	16 1/2 Jan 3	21 1/4 Feb 6	Warner Co	20 1/2	20 1/2	20 1/2	20 1/2	21	3,700	
81 Feb 8	81 1/4 Oct 23	64 Jan 9	77 1/2 Feb 9	Warner-Lambert Pharmaceutical	70 3/4	72 1/2	72 3/4	73 1/2	72	36,900	
49 1/2 Sep 20	37 1/4 Jun 30	34 1/4 Feb 3	47 Mar 1	Warren (S D) Co	45	45	46 1/2	46	45 1/4	3,700	
45 1/2 May 4	54 1/2 Nov 22	53 1/4 Jan 3	68 Feb 20	Washington Gas Light Co	61	62	62 1/2	63 1/2	62 1/2	2,100	
38 1/2 May 23	44 1/2 Sep 13	41 1/2 Jan 5	48 1/2 Feb 10	Washington Water Power	47 1/4	47 1/2	46 3/4	47 1/2	47	4,400	
35 Dec 27	45 1/2 Jan 4	30 1/2 Jan 2	38 1/2 Jan 23	Waukesha Motor Co	35 1/4	35 3/4	35 1/2	36	36 1/2	2,900	
83 1/4 July 14	30 1/2 Jan 15	25 1/2 Jan 6	32 1/2 Feb 16	Wayne Knitting Mills	28 1/4	28 1/2	28 3/8	28 3/8	28 1/2	700	
4 Dec 1	7 1/2 Jan 14	4 1/4 Jan 4	5 1/2 Feb 10	Weibit Corp	4 1/2	5 1/8	4 1/2	4 1/2	4 1/2	10,800	
9 1/2 Dec 29	17 Jan 4	10 1/2 Jan 4	14 1/2 Feb 10	West Kentucky Coal Co	14	14 1/4	14 1/4	14 1/4	13 1/4	6,600	
87 Jan 4	98 1/2 Aug 30	94 Jan 5	99 1/2 Mar 2	West Penn Power 4 1/2% pfd	98 1/2	98 1/2	98	98 1/2	99 1/2	310	
82 1/2 Feb 1	89 Oct 30	87 Jan 23	89 1/2 Feb 21	4.20% preferred series B	*89	91	*89	91	*89	10	
78 1/4 Jan 19	88 Jun 20	82 1/2 Jan 17	89 Mar 3	4.10% preferred series C	86	86	85	85	*84 1/2	30	
30 1/2 Oct 28	56 1/4 Jan 4	36 1/2 Jan 31	42 3/4 Jan 6	West Va Pulp & Paper common	37 3/4	39 1/2	38 1/2	39 1/2	39	15,900	
92 1/4 Feb 17	97 1/2 Sep 29	93 Jan 25	97 1/2 Feb 13	4 1/2% preferred	*96	97	*95 1/2	97	*95 1/2	---	
17 1/2 Nov 14	35 1/2 Jan 4	19 1/2 Jan 4	24 1/2 Feb 9	Western Air Lines Inc	23 1/4	24	23 1/4	23 1/4	23 1/2	13,900	
89 1/4 Feb 17	41 1/4 Jan 17	35 1/2 Jan 16	39 Mar 3	Western Auto Supply Co com	38 1/2	38 1/2	38 1/2	38 1/2	38	6,000	
63 Nov 16	88 July 29	96 Jan 19	98 Jan 27	4.80% preferred	96	96	96	96	*96	90	
26 May 11	37 1/2 Jan 6	31 1/4 Jan 4	35 1/2 Mar 3	Western Maryland Ry com	34 1/4	34 1/2	34 1/2	35 1/2	35	16,600	
28 1/4 May 4	37 Jan 3	31 1/2 Jan 3	35 1/2 Feb 3	4% non-cum 2nd preferred	34 1/4	34 1/4	35	35 1/2	*35	2,400	
16 1/4 Apr 4	25 1/2 Dec 14	24 1/4 Jan 3	28 1/4 Feb 9	Western Pacific RR	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	4,400	
38 1/4 Oct 31	57 Jan 13	39 1/4 Jan 3	47 1/4 Jan 20	Western Union Telegraph	44 1/2	46	45 1/4	46 1/2	46 1/2	74,400	
21 1/2 Oct 25	32 1/2 Jan 5	22 Jan 3	25 1/2 Mar 3	Westinghouse Air Brake	24 1/2	25 1/4	24 1/2	25 1/2	25 1/2	27,500	
45 Oct 25	65 Jun 10	40 1/2 Feb 10	50 Jan 10	Westinghouse Electric common	43 1/4	44 1/4	43 1/4	44 1/4			

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1960				Range Since Jan. 1				GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for Week Bonds (\$)	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 27	Tuesday Feb. 28	Wednesday Mar. 1	Thursday Mar. 2	Friday Mar. 3				
						Treasury 4 1/8s	May 15 1975-1985	*104.28	105.4	*104.20	104.28	*104.22	104.30	*104.22	104.30	
						Treasury 4s	Oct 1 1969	*102.26	103.2	*102.24	103	*102.24	103	*102.24	103	
						Treasury 4s	Feb 1 1980	*102.18	102.26	*102.18	102.26	*102.16	102.24	*102.16	102.24	
						Treasury 3 7/8s	May 15 1968	*101.6	101.10	*101.2	101.6	*101.2	101.6	*101.4	101.8	
						Treasury 3 7/8s	Nov 15 1974	*101.2	101.10	*101.2	101.10	*101.2	101.10	*101.2	101.10	
						Treasury 3 7/8s	May 15 1966	*101.4	101.8	*101.4	101.8	*101.4	101.8	*101.4	101.8	
						Treasury 3 1/2s	Nov 15 1980	*92.28	96.4	*95.28	96.4	*95.24	96	*95.24	96	
						Treasury 3 1/2s	Feb 15 1990	*94.14	94.22	*94	94.8	*94.2	94.10	*94	94	
						Treasury 3 1/2s	Nov 15 1998	*93.28	94.4	*93.20	93.28	*93.24	94	*93.24	94	
						Treasury 3 1/2s	Nov 15 1998	*92.22	92.30	*92.16	92.24	*92.16	92.24	*92.16	92.24	
						Treasury 3 1/2s	Jun 15 1978-1983	*92.14	92.22	*92.8	92.16	*92.8	92.16	*92.8	92.16	
						Treasury 3s	May 15 1985	*98.30	99.2	*98.28	99	*98.28	99	*98.30	99.2	
						Treasury 3s	Feb 15 1964	*98.2	98.8	*98	98.6	*98	98.6	*98.2	98.8	
						Treasury 3s	Aug 15 1966	*88.26	89.2	*88.18	88.26	*88.24	89	*88.26	89.2	
						Treasury 3s	Feb 15 1995	*99.31	100.1	*99.30	100	*99.30	100	*99.31	100.1	
						Treasury 2 3/4s	Sep 15 1961	*100.16	100.19	*100.16	100.19	*100.16	100.19	*100.16	100.19	
						Treasury 2 3/4s	Dec 15 1960-1965	*96.28	97	*96.26	96.30	*96.28	97	*96.28	97	
						Treasury 2 3/4s	Feb 15 1965	*99.24	99.26	*99.23	99.25	*99.23	99.25	*99.24	99.26	
						Treasury 2 3/4s	Nov 15 1961	*94.12	94.20	*94.10	94.18	*94.12	94.20	*94.14	94.22	
						Treasury 2 3/4s	Jun 15 1962-1967	*98.8	98.12	*98.8	98.12	*98.8	98.12	*98.8	98.12	
						Treasury 2 3/4s	Aug 15 1967	*92.2	92.10	*92	92.8	*92.2	92.10	*92.4	92.12	
						Treasury 2 3/4s	Dec 15 1963-1968	*91.14	91.22	*91.10	91.18	*91.12	91.20	*91.14	91.22	
						Treasury 2 3/4s	Jun 15 1964-1968	*91	91.8	*90.28	91.4	*90.30	91.6	*91	91.8	
						Treasury 2 3/4s	Mar 15 1965-1970	*90.30	91.6	*90.26	91.2	*90.28	91.6	*90.30	91.6	
						Treasury 2 3/4s	Mar 15 1966-1971	*89.30	90.6	*89.26	90.2	*89.28	90.4	*89.30	90.6	
						Treasury 2 3/4s	Jun 15 1967-1972	*89.4	89.12	*88.30	89.6	*89	89.8	*89.2	89.10	
						Treasury 2 3/4s	Sep 15 1967-1972	*88.30	89.6	*88.26	89.2	*88.28	89.4	*88.28	89.4	
						Treasury 2 3/4s	Dec 15 1967-1972	*89.2	89.10	*88.30	89.6	*89	89.8	*89.2	89.10	
						Treasury 2 3/4s	Jun 15 1959-1962	*99.2	99.4	*99.2	99.4	*99.2	99.4	*99.2	99.4	
						Treasury 2 3/4s	Dec 15 1959-1962	*98.21	98.23	*98.21	98.23	*98.21	98.23	*98.21	98.23	
						International Bank for Reconstruction & Development										
						5s	Feb 15 1985	*105.24	106.24	*105.24	106.24	*105.24	106.24	*105.24	106.16	
						4 3/4s	Nov 1 1980	*104.16	105.16	*104.16	105.16	*104.16	105.16	*104	105	
						4 3/4s	1961	*100.24	101.8	*100.24	101.8	*100.16	101	*100.16	101	
						4 1/2s	Dec 1 1973	*101.16	102.16	*101.16	102.16	*101.16	102.16	*101.24	102.16	
						4 1/2s	Jan 1 1977	*102	103	*102	103	*102	103	*101.24	102.16	
						4 1/2s	May 1 1978	*99	100	*99	100	*99.8	100.8	*99	100	
						4 1/2s	Jan 15 1979	*99	100	*99	100	*99.8	100.8	*99	100	
						3 3/4s	May 15 1968	*97.24	98.24	*97.24	98.24	*97.24	98.24	*98	98.24	
						3 1/2s	Oct 1 1962	*100.8	100.24	*100.8	100.24	*98.8	99.8	*98.8	99.8	
						3 1/2s	Jan 1 1969	*95.24	96.24	*95.25	96.24	*95.24	96.24	*96	97	
						3 1/2s	Oct 15 1971	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.8	95.8	
						3 1/2s	May 15 1975	*91	93	*91	93	*91	93	*91	92.16	
						3 1/2s	Oct 1 1981	*85	87	*85	87	*85	87	*86	87	
						3s	July 15 1972	*89	90	*89	90	*89	90	*89.16	90.16	
						3s	Mar 1 1976	*85.16	86.16	*85.16	86.16	*85.16	86.16	*86	87	
						Serial bonds of 1950										
						2s	Feb 15 1962	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended March 3)

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec		93 3/4 94	5	92 1/4 94 1/4

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
Brazil (continued)—					
5% funding bonds of 1931 due 1951					
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct		*82 84 1/4		84 1/4 84 1/4
External dollar bonds of 1944 (Plan B)—					
3 3/4s series No. 1	June-Dec		98 1/2 98 3/4	5	97 3/4 98 3/4
3 3/4s series No. 2	June-Dec		*97 1/4		98
3 3/4s series No. 3	June-Dec		98 1/2 98 1/2	3	98 1/2 98 1/2
3 3/4s series No. 4	June-Dec		98 1/2 98 1/2	7	98
3 3/4s series No. 5	June-Dec		*98 99 1/2		
3 3/4s series No. 8	June-Dec		*96		
3 3/4s series No. 11	June-Dec		*96		97 97
3 3/4s series No. 12	June-Dec		*96 1/4		96 1/4 96 1/4
3 3/4s series No. 13	June-Dec		*98 1/2		98
3 3/4s series No. 14	June-Dec		*96 1/2		97 1/2 97 1/2
3 3/4s series No. 15	June-Dec		*96 98 1/4		96
3 3/4s series No. 16	June-Dec		*94		97 98
3 3/4s series No. 17	June-Dec		*96		
3 3/4s series No. 18	June-Dec		*98		
3 3/4s series No. 19	June-Dec		*99		
3 3/4s series No. 20	June-Dec		*97		
3 3/4s series No. 21	June-Dec		*97	1	97 97
3 3/4s series No. 22	June-Dec		*96		96 96
3 3/4s series No. 23	June-Dec		*95 98 1/2		98 1/2 98 1/2
3 3/4s series No. 24	June-Dec		*96 1/2		96
3 3/4s series No. 25	June-Dec		*96		96 96
3 3/4s series No. 26	June-Dec		*96		96 96
3 3/4s series No. 27	June-Dec		*96		97 97
3 3/4s series No. 28	June-Dec		*96		97 97
3 3/4s series No. 29	June-Dec		*96		97 97
3 3/4s series No. 30	June-Dec		*96		97 97
Canada (Dept of) 30-yr s f bonds 1978	Jan-July		49 49 1/2	12	49 53
Canada (Dominion of) 2 3/4s 1974	Mar-Sept		84 1/4 84 1/4		81 84 1/4
25-year 2 3/4s 1975	Mar-Sept		83 3/4 83 3/4	5	81 84 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds 78	Jan-July		48 49	7	48 53
Chile (Republic) external s f 7s 1942	May-Nov		*90		91 1/2 91 1/2
Chile 7s assented 1942	May-Nov		*44 1/2		
Chile external sinking fund 6s 1960	April-Oct		*90		91 1/2 91 1/2
Chile 6s assented 1960	April-Oct		*44 1/2		45 1/2 45 1/2
Chile external sinking fund 6s Feb 1961	Feb-Aug		*90		91 1/2 91 1/2
Chile 6s assented Feb 1961	Feb-Aug		*44 1/2		
Chile external sinking fund 6s Jan 1961	Jan-July		91 1/2 91 1/2	1	91 1/2 92 1/4
Chile 6s assented Jan 1961	Jan-July		*44 1/2		44 1/2 44 1/2
Chile external sinking fund 6s Sept 1961	Mar-Sept		*90		91 1/2 91 1/2
Chile 6s assented Sept 1961	Mar-Sept		*44 1/2		45 1/2 45 1/2
Chile external sinking fund 6s 1962	April-Oct		*90		
Chile 6s assented 1962	April-Oct		*44 1/2		
Chile external sinking fund 6s 1963	May-Nov		*90		
Chile 6s assented 1963	May-Nov		*44 1/2		
Chile extl sink fund s f bonds 3s 1993	June-Dec		44 1/4 44 1/2	35	43 1/2 45 1/2
Chile Mortgage Bank 6 1/2s 1957	June-Dec		*90		
Chile 6 1/2s assented 1957	June-Dec		*44 1/2		
Chile 6 1/4 assented 1961	June-Dec		*44 1/2		
Chile Guaranteed sinking fund 6s 1961	April-Oct		*90		45 1/4 45 1/4
Chile 6s assented 1961	April-Oct		91 1/2 91 1/2	1	91 1/2 91 1/2
Chile Guaranteed sinking fund 6s 1962	May-Nov		*44 1/2		
Chile 6s assented 1962	May-Nov		*90		
Chile Consol Municipal 7s 1960	Mar-Sept		*90		
Chile 7s assented 1960	Mar-Sept		*44 1/2	</	

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 3)

Table with columns: BONDS New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and similar columns for a second set of bonds. Includes various international and domestic bond listings.

NOTE: The foreign corporate bond issues formerly published under this heading from now on will be shown under the Foreign Govt. heading.

RAILROAD AND INDUSTRIAL COMPANIES

Table listing RAILROAD AND INDUSTRIAL COMPANIES with columns for company name, bond details, interest, and price ranges.

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 3)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for G, H, I, J, K, L, M, N.

For footnotes, see page 36.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 3)

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last Price	or Friday's Bid & Asked	Sold	Low High	Jan. 1	New York Stock Exchange		Period	Last Price	or Friday's Bid & Asked	Sold	Low High	Jan. 1	
					No.		Low High						No.	Low High	Low High	
Northern Natural Gas	3 3/4 s f debentures 1973	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4	Public Service Electric & Gas Co—	3s debentures 1963	97 1/2	97 1/2	98 1/2	15	97	98 1/2	
	3 3/4 s f debentures 1974	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 3 3/4 s 1968	106 1/2	106 1/2	106 1/2	1	103 1/2	105 1/2	
	3 3/4 s f debentures 1975	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 5s 2037	162	162	162	1	162	162	
	3 3/4 s f debentures 1976	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 8s 2037	88 1/2	89 1/2	89 1/2	1	86 3/4	88	
	3 3/4 s f debentures 1977	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 3s 1972	82	82	82	1	79 1/2	82	
	3 3/4 s f debentures 1978	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 2 3/4 s 1979	92 1/2	92 1/2	92 1/2	7	90 1/2	92 1/2	
	3 3/4 s f debentures 1980	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		3 3/4 s debentures 1972	82	82	82	1	82 1/2	82 1/2	
	3 3/4 s f debentures 1979	90 3/4	90 3/4	90 3/4	6	90 3/4	90 3/4		First and refunding mortgage 3 3/4 s 1983	92 1/2	92 1/2	92 1/2	10	90	102 1/2	
Northern Pacific Ry	prior lien 4s 1997	88 1/4	88 1/4	88 1/2	8	87	90 1/2		3 3/4 s debentures 1975	104 1/2	105 3/4	105 3/4	18	101	105 3/4	
	General lien 3s Jan 1 2047	61 1/2	61 1/2	62 1/2	37	57 3/4	62 1/2		4 3/4 s debentures 1977	92 1/2	92 1/2	92 1/2	18	101	105 3/4	
	Refunding & Improve 4 1/2 s ser A 2047	96 1/2	95	96 1/2	15	88 1/4	105									
	Coll trust 4s 1984	92 3/4	92 3/4	92 3/4	1	92	93									
Northern States Power Co—																
	Minnesota first mortgage 2 3/4 s 1974	84	84	84 1/2	6	82 1/2	85 1/2									
	First mortgage 2 3/4 s 1975	85 1/2	84 3/4	85 1/2	6	82 3/4	85 1/2									
	1st mortgage 3s 1978	85 1/2	85	85	1	85	85									
	1st mortgage 2 3/4 s 1979	85 1/2	85	85	1	85	85									
	First mortgage 3 3/4 s 1982	83 3/4	83 3/4	83 3/4	1	83 3/4	83 3/4									
	First mortgage 3 3/4 s 1984	83 3/4	80	80	1	80	80									
	First mortgage 4 1/4 s 1986	96	96	96	1	96	96									
	First mortgage 4 1/4 s 1988	96	96	96	1	96	96									
	1st mortgage 5s 1990	105 3/4	105 3/4	105 3/4	6	105 3/4	106									
	(Wiscon) 1st mortgage 2 3/4 s 1977	79	79	79	1	79	79									
	1st mortgage 3s 1979	83 1/2	83 1/2	83 1/2	1	83 1/2	83 1/2									
	1st mortgage 4 1/4 s 1987	103	103	103	1	99 3/4	100 1/4									
Northrop Aircraft Inc	4s conv 1975	187	180	190	66	153	190									
Northrop Corp	5s conv 1979	137 1/2	132	140 1/2	249	120 1/4	140 1/2									
Northwestern Bell Telephone	2 3/4 s 1984	97 3/4	97 3/4	97 3/4	1	97 3/4	97 3/4									
	3 3/4 s debentures 1996	80	80	80	1	80	80									
Ohio Edison first mortgage	3s 1974	88	87 3/4	88	5	85 3/4	88									
	First mortgage 2 3/4 s 1975	85	84 3/4	85	2	82	85									
	First mortgage 2 3/4 s 1980	85	84 3/4	85	2	82	85									
Oklahoma Gas & Electric Co—																
	1st mortgage 2 3/4 s 1975	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 3s 1979	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 3 3/4 s 1980	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 3 3/4 s 1982	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 3 3/4 s 1985	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 3 3/4 s 1988	82 1/2	82 1/2	82 1/2	1	82 1/2	84 1/2									
	1st mortgage 4 1/2 s 1987	99 1/2	99 1/2	99 1/2	5	99 1/2	100 3/4									
Olin Mathieson Chemical	5 1/2 s conv 1982	120 3/4	117 1/2	121 1/2	443	115 1/2	121 1/2									
	5 1/2 s conv subord deb 1983	120 3/4	117 1/2	121 1/2	278	115 1/2	121 1/2									
Owens-Illinois Glass Co	3 3/4 s deb 1988	94	94	94	1	92 1/2	94									
Oxford Paper Co	4 1/4 s conv 1978	107	107	110 1/2	41	106 3/4	111									
Pacific Gas & Electric Co—																
	First & refunding 3 3/4 s series I 1966	97	97	97	1	96	97 1/4									
	First & refunding 3 3/4 s series J 1970	90 3/4	90 3/4	91 1/4	10	88	92									
	First & refunding 3s series K 1971	90	89	90	17	87 1/2	90									
	First & refunding 3s series L 1974	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 3s series M 1979	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 3s series N 1977	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 2 3/4 s series P 1981	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 2 3/4 s series Q 1980	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 3 3/4 s series R 1982	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 3 3/4 s series S 1983	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 2 3/4 s series T 1976	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding mtg 3 3/4 s ser U '85	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding mtg 3 3/4 s ser W '84	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding 3 3/4 s ser X 1984	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding mtg 3 3/4 s ser Y 1987	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	First & refunding mtg 3 3/4 s ser Z 1988	84 1/2	84 1/2	84 1/2	5	82	84 1/2									
	1st & ref mtg 4 1/2 s series AA 1986	103 1/4	103 1/4	103 1/4	48	99 3/4	104									
	1st & ref mtg 5s series BB 1989	104 3/4	104 3/4	104 3/4	29	102 1/2	105 1/2									
	1st & ref 3 3/4 s series CC 1978	104 3/4	104 3/4	104 3/4	29	99 3/4	105 1/4									
	1st & ref mtg 4 1/2 s series DD 1990	104 3/4	104 3/4	104 3/4	29	102 1/2	105 1/2									
	1st & ref 5s series EE 1991	104 3/4	104 3/4	104 3/4	29	99 3/4	105 1/4									
	1st & ref 4 1/2 s series FF 1992	104 3/4	104 3/4	104 3/4	29	99 3/4	105 1/4									
Pacific Tel & Tel	2 3/4 s debentures 1985	78 1/2	78 1/2	78 1/2	5	76	78 1/2									
	2 3/4 s debentures 1986	78 1/2	78 1/2	78 1/2	5	76	78 1/2									
	3 3/4 s debentures 1987	88	88	88	1	85 1/2	88 1/2									
	3 3/4 s debentures 1988	88	88	88	1	85 1/2	88 1/2									
	3 3/4 s debentures 1989	88	88	88	1	85 1/2	88 1/2									
	3 3/4 s debentures 1990	88	88	88	1	85 1/2	88 1/2									
	3 3/4 s debentures 1991	88	88	88	1	85 1/2	88 1/2									
	3 3/4 s debentures 1992	88	88	88	1	85 1/2	88 1/2									
Pacific Western Oil	3 3/4 s debentures 1984	102	101	102	43	97 1/2	102									
Pan American World Airways—																
	4 1/2 s conv subord debentures 1979	101 1/2	100	101 1/2	520	92 1/4	101 3/4									
Pennsylvania Power & Light	3s 1975	86	86	86 1/2	17	84	86 1/2									
Pennsylvania RR—																
	General 4 1/2 s series A 1965	98	97 1/2	98 1/4	86	96 3/4	99									
	General 5 1/2 s series B 1968	98 1/2	98	98 1/2	22	97 3/4	99 1/2									
	General 4 1/2 s series D 1981	72 1/2	72 1/2	73												

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 27, and ending Friday, March 3. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range For Week Ending March 3.

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Aberdeen Petroleum Corp class A	1	3 3/4	3	1,700	2 1/2 Feb	3 3/4 Jan			
Acme-Hamilton Mfg Corp	100	1 1/2	1 1/2	51,600	1 1/2 Feb	1 1/2 Jan			
Acme Missiles & Construction Corp									
Class A common	200	9 3/4	7 3/4 9 3/4	35,600	7 3/4 Jan	9 3/4 Mar			
Acme Precision Products Inc	1	3 3/4	2 3/4 3 3/4	2,200	2 3/4 Jan	3 3/4 Jan			
Acme Wire Co	10	14 1/4	14 1/4 14 3/4	900	12 1/2 Jan	15 Jan			
Admiral Plastics Corp	100	9 1/4	9 1/4 10 3/8	7,000	8 3/4 Jan	11 1/2 Feb			
Aero Supply Manufacturing	1	4 1/4	4 1/4 4 1/2	4,400	3 3/4 Jan	4 1/2 Feb			
Aeroflex-General Corp	1	64 1/2	64 1/2 70 1/4	9,800	50 1/2 Jan	70 1/4 Feb			
Aeronca Manufacturing Corp	1	7 1/2	7 1/2 8	6,400	6 3/4 Jan	8 1/2 Feb			
Agnew Surpass Shoe Stores			20 1/2 20 7/8	500	19 1/2 Jan	20 7/8 Feb			
Aid Investment & Discount Inc	1	3 3/4	3 3/4 4	600	3 3/4 Jan	4 1/2 Jan			
Alabama Great Southern	50				142 1/2 Feb	145 Jan			
Alabama Power 4 20% preferred	100		85 3/4 86 3/8	150	83 3/4 Jan	86 3/8 Feb			
Alan Wood Steel Co common	10	26 1/2	25 27 1/2	4,100	22 1/2 Jan	27 1/2 Mar			
5% preferred	100		84 84	75	79 Jan	84 1/2 Feb			
Alaska Airlines Inc	1	6	5 1/2 6 1/2	2,600	5 Feb	6 1/2 Mar			
Algemene Kunstzide N V			70 70	100	67 Jan	70 Feb			
Amer dep rcts Amer shares									
All American Engineering Co	100	8 1/2	7 3/4 9 1/4	12,000	6 3/4 Jan	9 1/4 Mar			
All-State Properties Inc	1	6 3/4	6 3/4 7 1/4	55,800	4 3/4 Jan	7 1/4 Feb			
Allegheny Corp warrants			8 3/4 9 1/4	22,200	7 Jan	9 1/4 Feb			
Allegheny Airlines Inc	1	5 1/2	5 1/2 5 1/2	14,700	3 1/4 Jan	5 1/2 Feb			
Alliance Tire & Rubber class A	2 1/4	9	8 3/4 9 1/4	300	8 1/2 Feb	10 1/4 Jan			
Allied Artists Pictures Corp	1	5 1/4	5 1/4 5 3/4	22,400	4 1/2 Jan	6 3/8 Feb			
5 1/2% convertible preferred	10	12 1/2	12 1/2 13 3/8	1,300	10 3/4 Jan	13 3/8 Feb			
Allied Control Co Inc	500	14 1/2	13 1/2 15 1/2	1,400	9 3/4 Jan	16 1/2 Feb			
Allied Paper Corp			11 1/2 12 1/2	9,000	10 1/2 Jan	13 1/2 Feb			
Also Inc	1	11 1/2	11 1/2 12 1/2	5,600	10 1/4 Feb	12 1/2 Feb			
Aluminum Co of America \$3.75 pfd	100	82	81 82	650	76 3/4 Jan	82 1/4 Feb			
Ambassador Oil Corp	1	3 1/2	3 1/2 4	12,000	3 1/2 Jan	4 1/4 Jan			
American Beverage Corp	1	5 1/4	5 1/4 5 1/2	2,200	4 3/4 Jan	5 1/2 Jan			
American Book Co	50	68	68 71	550	55 Jan	68 Jan			
American Business Systems Inc	1	16 1/2	14 1/2 17	7,500	13 3/4 Jan	18 1/2 Jan			
American Electronics Inc	1	9 1/2	9 1/2 9 3/4	22,900	8 3/4 Jan	12 1/2 Jan			
American-Internat Aluminum	200	4 1/2	3 3/4 4 1/2	7,100	3 3/4 Feb	4 1/2 Jan			
American Israel Paper Mills Ltd			4 1/4 4 5/8	1,800	4 Feb	4 3/4 Jan			
American shares	51	4 3/4	4 1/4 4 5/8	1,800	4 Feb	4 3/4 Jan			
American M A R C Inc	500	6 1/4	6 1/4 6 1/2	25,700	5 1/4 Jan	6 1/2 Jan			
American Manufacturing Co	12 1/2		33 1/2 35 1/4	500	26 1/2 Jan	35 3/4 Feb			
American Meter Co	100	51 1/2	50 3/4 53 1/2	2,700	43 Jan	53 Mar			
American Petrofina Inc class A	1	6 1/2	6 1/2 6 1/2	11,000	4 3/4 Jan	7 Jan			
American Seal-Kap Corp of Del	1	13	12 3/4 13 3/8	7,200	10 1/2 Jan	13 3/8 Feb			
American Thread 5% preferred	5	4 1/4	4 1/4 4 1/2	4,300	4 1/4 Jan	4 1/2 Mar			
American Writing Paper	5	34	31 3/4 34 1/2	950	31 Jan	34 Mar			
Amurex Oil Co class A	1		2 1/4 2 1/2	1,600	2 Jan	2 3/4 Feb			
Anacon Lead Mines Ltd	300	3 1/2	3 1/2 3 3/4	10,300	3 1/2 Jan	3 3/4 Feb			
Anchor Post Products	1	17 1/2	17 1/2 17 3/4	800	16 1/4 Jan	18 1/2 Feb			
Andrea Radio Corp	1	19 1/2	17 3/4 19 1/2	7,100	12 1/2 Jan	19 1/2 Mar			
Anglo Amer Exploration Ltd	4 7/8	7 1/2	7 1/2 7 3/4	3,200	5 1/4 Jan	7 3/4 Feb			
Anglo-Lautaro Nitrate Corp 'A' shs	3 3/4	4	3 3/4 4 1/4	7,900	3 3/4 Jan	4 1/4 Jan			
Angostura-Wupperman	1	6 1/4	6 1/4 6 3/4	200	6 Jan	6 3/4 Jan			
Anken Chemical & Film Corp	200	59 1/2	57 63 3/4	30,900	45 1/2 Feb	63 3/4 Feb			
Anthony Pools Inc	1	5 1/2	5 1/2 5 3/4	18,200	3 1/2 Jan	5 3/4 Feb			
Apollo Industries Inc	1	18	15 1/2 18 1/2	46,600	9 3/4 Jan	18 1/2 Mar			
Appalachian Power Co 4 1/2% pfd	100	94	94 95	380	89 1/4 Jan	95 Feb			
Arco Electronics class A	250	8 3/8	8 1/2 9 1/4	5,300	8 3/8 Feb	10 1/2 Jan			
Arkansas Louisiana Gas Co	2 50	41 1/4	40 3/4 42	28,900	35 Jan	42 Feb			
Arkansas Power & Light 4 7/8 pfd	100		95 95	100	95 Feb	96 Feb			
Armour & Co warrants			28 3/4 29 1/4	7,300	20 1/2 Jan	29 1/2 Feb			
Arnold Altex Aluminum Co	1	2 1/4	2 1/4 3	6,600	1 1/2 Jan	3 Jan			
35c convertible preferred	4		4 3/4 4 3/4	1,200	4 Jan	5 1/4 Jan			
Asamera Oil Corp Ltd	400	1 1/2	1 1/2 1 3/4	4,900	1 1/4 Jan	1 3/4 Jan			
Associated Electric Industries									
American dep rcts reg	51				5 1/2 Jan	6 Jan			
Associated Food Stores Inc	1	4 1/2	3 4 1/2	47,500	2 3/4 Jan	4 1/2 Mar			
Associated Laundries of America	1	1 1/2	1 1/2 1 3/4	5,100	1 1/2 Feb	1 3/4 Feb			
Associated Oil & Gas Co	10	6 1/4	5 7/8 6 3/4	51,000	5 1/2 Jan	6 3/4 Feb			
Associated Stationers Supply	100		10 1/2 11	1,000	9 3/4 Jan	11 1/2 Feb			
Associated Testing Lab	100	20 1/2	20 1/2 21 1/2	17,000	14 1/2 Jan	21 1/2 Feb			
Atco Chemical Industrial Products	100	2 1/2	2 1/2 2 3/4	2,400	2 1/2 Jan	3 Jan			
Atlantic Coast Line Co	100	56 1/4	55 57 1/2	600	52 Jan	59 1/4 Feb			
Atlantic Research Corp	50	50 1/2	49 3/4 53 1/4	4,100	39 1/2 Jan	53 1/4 Feb			
Atlantica del Golfo Sugar	50		1 1/2 2	2,100	1 1/2 Jan	2 1/2 Jan			
Atlas Consolidated Mining & Development Corp	10 pesos	6 1/2	6 1/2 7 1/2	10,700	5 3/4 Jan	7 1/2 Feb			
Atlas Corp option warrants	1	1 1/2	1 1/2 1 3/4	32,000	1 1/2 Jan	2 Feb			
Atlas General Industries Inc	1	16 1/2	15 1/2 16 1/2	16,800	13 1/2 Jan	16 1/2 Feb			
Atlas Sewing Centres Inc	1	4 1/4	4 1/4 5	13,100	4 Jan	5 Jan			
Audio Devices Inc	100	29 1/4	29 31 1/2	21,900	25 1/4 Jan	31 1/2 Feb			
Audion-Emence Corp	1	5 1/2	5 1/2 5 3/4	2,100	5 Jan	5 3/4 Feb			
Aurora Plastics Corp	1	7	7 7 1/2	1,600	6 3/4 Feb	8 1/2 Jan			
Automatic Steel Products Inc Com	1		5 5	100	3 3/4 Jan	5 1/2 Feb			
Non-voting non-cum preferred	1		5 1/2 5 1/2	400	4 3/4 Jan	5 1/2 Jan			
Avien Inc class A	100	12	11 1/2 13 1/4	3,900	9 3/4 Jan	13 1/4 Feb			
Avis Industrial Corp	5	15 1/2	15 15 1/2	1,200	14 Jan	15 1/2 Feb			
Ayshire Collieries Corp	3	56	54 56	1,400	42 Jan	56 Mar			
Bailey & Selburn Oil & Gas class A	1	8	7 1/2 8 1/2	23,800	4 1/2 Jan	8 1/2 Feb			
Baker Industries Inc	1	15 1/2	14 3/4 15 3/4	2,050	14 3/4 Feb	16 1/2 Feb			
Baldwin Rubber Corp	10	19 1/2	18 1/2 19 1/2	6,300	17 1/2 Feb	19 1/2 Jan			
Banco de los Andes American shares	10	4 1/2	4 1/2 4 3/4	10,900	3 3/4 Jan	4 3/4 Feb			
Banff Oil Ltd	500	1 1/2	1 1/2 1 3/4	10	4 3/4 Feb	5 3/4 Jan			
Barcelona Tr Light & Power Ltd			7 1/2 7 1/2	9,800	3 1/4 Jan	7 1/2 Feb			
BarChris Construction	1	39 1/2	33 1/4 41 1/2	1,500	4 1/2 Jan	41 1/2 Feb			
Barnes Engineering Co	1	38	37 1/4 39 3/4	51,700	24 1/2 Jan	39 3/4 Mar			
Barry Wright Corp	1	18 1/2	16 1/4 18 1/2	11,400	15 Jan	18 1/2 Mar			
Barton's Candy Corp	1	9 1/4	9 1/4 10 3/8	12,800	5 3/4 Jan	10 3/8 Feb			
Baruch-Foster Corp	500		1 1/4 1 3/8	9,800	1 1/4 Jan	1 3/8 Jan			
Bayview Oil Corp common	250	1 1/2	1 1/2 1 3/8	6,500	1 1/4 Jan	1 3/8 Jan			
8% convertible class A	7 50				6 1/4 Jan	6 1/4 Jan			
Bearings Inc	500	3 1/2	3 1/2 4	4,800	3 3/4 Mar	4 Jan			
Beau-Brummel Ties	1	10 1/2	10 11 1/2	2,300	8 Jan	13 Feb			
Beck (A S) Shoe Corp	1	10 1/2	10 11 1/2	2,000	9 1/2 Jan	12 1/2 Jan			
Bell Telephone of Canada	250	48 3/4	48 50 3/4	4,400	48 Jan	50 3/4 Feb			
Belock Instrument Corp	500	16 1/2	16 17 1/2	14,000	14 1/2 Jan	17 1/2 Feb			
Benrus Watch Co Inc	1	6 1/4	6 1/4 6 3/4	1,800	6 Jan	6 3/4 Feb			
Bickford's Inc	1	24	23 3/4 24 3/4	1,400	22 1/2 Jan	25 Jan			
Birdsboro Corp	1	5	4 3/4 5 1/4	4,900	3 3/4 Jan	5 1/4 Jan			
Blauner's	1	4	3 3/4 4	1,000	3 3/4 Feb	4 Jan			
Blumenthal (S) & Co	1		8 1/2 8 1/2	200	8 1/2 Jan	8 1/2 Jan			
Bobbie Brooks Inc	1	40 1/2	40 3/4 45 3/4	15,500	35 Jan	48 3/4 Feb			
Bohack (H C) Co common	100	45	40 3/4 47	44,700	28 Jan	47 Feb			
5 1/2% p/c preferred	100	98	97 1/2 98 1/2	90	95 1/2 Jan	98 1/2 Mar			
Borne Chemical Co Inc	1 50	19 1/2	18 1/2 21 1/2	43,300	15 1/2 Jan	21 1/2 Feb			
Bourjois Inc	1	22 1/2	21 1/2 23	2,100	19 Jan	23 Mar			
Brad Foote Gear Works Inc	200	2	2 2	1,200	1 1/2 Jan	2 1/2 Feb			
Brazilian Traction Light & Pwr ord	1	4 1/2	4 1/2 4 1/4	20,000	3 3/4 Jan	4 1/4 Jan			
Breeze Corp	1	5 1/2	5 1/2 5 3/4	3,400	4 1/2 Jan	5 3/4 Jan			
Bridgeport Gas Co	1		32 1/2 33 1/2	100	30 Jan	33 1/2 Jan			
Brillo Manufacturing Co	1	35 1/2	32 3/4 35 1/2						

AMERICAN STOCK EXCHANGE (Range for Week Ended March 3)

STOCKS American Stock Exchange					STOCKS American Stock Exchange										
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Corby (H) Distilling Ltd cl A voting	---	---	---	---	15% Jan	15% Jan	Gatineau Power Co common	---	38% 38%	100	36% Jan	39% Feb			
Class B non-voting	---	---	---	---	15% Feb	16 Feb	5% preferred	100	---	---	98% Jan	102% Jan			
Coro Inc	14 1/2	14 1/2	15	800	13% Jan	15 Feb	Gellman Mfg Co	1	2 1/2	2 1/2	2 Jan	2 1/2 Jan			
Corroon & Reynolds common	17 1/2	17 1/2	19	2,100	14% Jan	19 Feb	General Acceptance "wts"	6	5 1/2	6 1/2	4% Jan	6 1/2 Mar			
\$1 preferred class A	---	---	---	---	19 1/2 Jan	20 Feb	General Alloys Co	1	2 1/2	2 1/2	1,100	1% Jan	3 1/2 Jan		
Cott Beverage Corp	1.50	8 3/4	7 3/4	8,100	6 Jan	9 1/2 Mar	General Builders Corp common	1	5	5 1/2	8,800	4 1/2 Jan	5 1/2 Jan		
Courtaulds Ltd	---	---	---	---	5 1/2 Feb	6 1/2 Feb	5% convertible preferred	25	---	---	---	27 Jan	28 1/2 Feb		
American dep receipts (ord reg)	£1	---	---	---	1% Jan	2 1/2 Feb	General Development Corp	1	12 1/2	14	88,400	10% Feb	14 1/2 Feb		
Crane Carrier Industries Inc (Del)	50c	2 1/2	2 1/2	10,300	29 1/2 Jan	39 1/2 Jan	General Electric Co Ltd	---	---	---	---	4 1/4 Jan	4 1/2 Jan		
Croele Petroleum	5	36	35 3/4	19,500	6 1/2 Jan	7 Jan	American dep rcts ord reg	£1	---	---	---	---	---		
Crowley Milner & Co	1	7	6 3/4	800	11 1/2 Jan	16% Mar	General Fireproofing	5	37	35 3/4	5,400	34 1/2 Jan	39 Jan		
Crown Central Petroleum (Md)	5	15 1/2	15 1/2	5,400	67 Jan	80 Mar	General Gas Corp	2.50	5 1/2	5 1/2	5,700	4 1/2 Jan	5 1/2 Feb		
Crown Cork Internat'l "A" partic	80	73	80	1,100	2 1/2 Jan	5 1/2 Feb	General Indus Enterprises	---	---	---	---	18 1/4 Jan	19 1/2 Feb		
Crown Drug Co	25c	4 1/2	3 1/2	11,300	5 Jan	7 1/2 Feb	General Plywood Corp	50c	16 1/2	15 1/2	21,900	14 1/2 Jan	18 1/2 Jan		
Crystal Oil & Land Co common	10c	6 1/2	5 1/2	550	16 Jan	17 Feb	Genung's Stores Corporation	1	2	2 1/2	17,200	1 1/2 Jan	2 1/2 Feb		
\$1.12 preferred	2.50	---	---	---	19 1/2 Jan	25 1/2 Jan	Georgia Power \$5 preferred	1	10 1/2	10 1/2	2,500	8 1/2 Jan	10 1/2 Mar		
Cuban Tobacco Co	---	25	25	40	9% Jan	13% Mar	\$4.60 preferred	---	96 1/2	96 1/2	100	97 Feb	101 Feb		
Cubic Corporation	75	70	75	13,100	8 1/2 Jan	13% Feb	Giannini Controls Corp	1	61	59 1/2	62 1/2	6,200	52 Jan	64 1/2 Feb	
Curtis Manufacturing Co class A	13 1/2	13 1/2	13 1/2	1,700	10 Jan	12% Feb	Giant Yellowknife Mines Ltd	1	10 1/2	10 1/2	11	8,300	10 1/2 Feb	15% Feb	
Cutter Laboratories class A common	1	13	12 3/4	7,000	8 1/2 Jan	13% Feb	Gilbert (A C) Co	---	14 1/2	14 1/2	15 1/2	2,400	11 1/4 Jan	15 1/2 Feb	
Class B common	1	12	12	3,000	8 1/2 Jan	13% Feb	Gilchrist Co	---	13	13	13	1,600	10 Jan	14 Feb	
D															
Daltch Crystal Dairies	50c	7 3/4	7 1/2	7 1/2	9,600	8 1/2 Jan	8 Jan	Glass Tite Industries Inc	4c	14 1/4	14 1/4	15 1/4	34,100	10 1/4 Jan	15% Feb
Daryl Industries Inc	50c	5 1/2	5 1/2	6	6,300	5 Feb	7 Jan	Glenmore Distilleries class B	1	13	13	14	9,300	11 1/4 Jan	14 1/2 Feb
Dawson Stores Corp common	2.50	10 1/2	10 1/2	11 1/2	21,400	7 1/2 Jan	11 1/4 Feb	Globe Union Co Inc	5	29 1/2	29 1/2	3,000	23 1/2 Jan	29 1/2 Mar	
5% preferred	20	19	19	20 3/4	2,950	16 1/2 Jan	21 1/4 Feb	Gobel (Adolf) Inc	1	2 1/2	2 1/2	4,100	2 1/2 Mar	2 1/2 Mar	
Davidson Brothers Inc	1	7 1/4	6 3/4	7 1/2	9,000	4 1/2 Jan	8 Jan	Gold Seal Products Corp class A	10c	5 1/2	5 1/2	6	3,700	5 1/2 Jan	6 1/2 Jan
Day Mines Inc	10c	5 1/2	5 1/2	5 1/2	4,900	29 1/2 Jan	31 1/2 Jan	Goldfield Consolidated Mines	1	1 1/2	1 1/2	2 1/2	34,600	1 1/2 Jan	2 1/2 Jan
Dayco Corp class A pref	35	---	---	---	9 1/2 Feb	10 1/2 Jan	10 1/2 Feb	Goodman Manufacturing Co	16 1/2	23 1/2	23 1/2	1,600	17 1/2 Jan	23 1/2 Feb	
D C Transit System Inc cl A com	20c	---	---	---	2 Jan	3 1/2 Feb	3 1/2 Feb	Gorham Manufacturing	4	35 1/2	34 1/2	35 1/2	2,000	33 1/2 Jan	36 Feb
Dejay Stores	50c	3	2 3/4	3 1/4	1,600	2 Jan	3 1/2 Feb	Grand Rapids Varnish	1	9 1/4	9 1/4	1,500	8 Jan	9 1/4 Feb	
Dennison Mfg class A	5	31	28	31	5,900	26 1/2 Feb	31 Mar	Gray Manufacturing Co	5	12 1/2	11	12 1/2	3,200	10 Feb	13 1/2 Feb
8% debenture stock	100	---	145 1/2	145 1/2	20	137 Jan	146 Feb	Great Amer Industries Inc	10c	2	2	2 1/2	14,000	1 1/2 Jan	2 1/2 Jan
Desilu Productions Inc	1	14	11 1/4	14 1/2	21,200	10 1/2 Jan	14 1/2 Mar	Great Lakes Chemical Corp	1	2 1/2	1 1/2	2 1/2	96,800	1 1/2 Jan	2 1/2 Mar
Detroit Gasket & Manufacturing	1	8 1/4	8 1/4	9	3,800	8 1/2 Jan	9 1/2 Feb	Great Western Producers common	60c	5 1/2	5 1/2	6 1/2	1,100	5 1/2 Jan	6 1/2 Feb
Detroit Industrial Products	1	5	4 1/2	5 1/2	3,500	4 1/2 Jan	5 1/2 Jan	6% preferred series A	30	25	24 1/2	25 1/2	500	24 Jan	25 1/2 Feb
Devon-Palmer Oils Ltd	25c	3 1/4	3 1/4	3 1/4	17,700	1 1/2 Jan	1 1/2 Jan	Greer Hydraulics	50c	4 1/2	3 1/2	4 1/2	6,500	3 Jan	4 1/2 Mar
Dilbert's Quality Supermks com	10c	9 3/4	8 1/4	10 1/4	3,600	6 1/2 Feb	10 1/4 Mar	Gridoll Freehold Leases	9c	1 1/4	1 1/4	1 1/4	1,300	7 Jan	1 1/2 Feb
7 1/2 1st preferred	10	---	9 1/2	9 1/2	100	9 1/2 Jan	10 Feb	Griesedieck Company	1	---	---	---	---	11 Jan	12 1/2 Feb
Distillers Co Ltd	---	---	---	---	4 1/2 Jan	5 1/2 Jan	5 1/2 Jan	Grocery Stores Products	5	29 1/2	29 1/2	100	28 1/2 Feb	29 1/2 Mar	
Amer dep rcts ord reg	10s	---	---	---	10 Jan	12% Feb	12% Feb	Guerdon Industries Inc class A com	---	7 1/2	6 1/2	7 1/2	2,000	5 1/2 Jan	8 1/2 Feb
Diversey Corp	1	3 3/4	3 1/4	3 3/4	5,500	3 1/4 Mar	3 1/4 Mar	Warrants	1	1 1/2	1 1/2	1 1/2	2,400	1 1/2 Jan	1 1/2 Jan
Dixilyn Corp class A	4	11 1/2	11 1/2	12 3/4	13,000	8 1/2 Jan	12 3/4 Feb	Gulf States Land & Industries	50c	---	12 1/2	14 1/2	900	11 Jan	14 1/2 Mar
Dixon Chemical & Research	1	11 1/2	11 1/4	12 3/4	13,000	8 1/2 Jan	12 3/4 Feb	Gulf & Western Industries	1	14 1/2	12 1/2	14 1/2	20,100	9 1/2 Jan	14 1/2 Mar
Dome Petroleum Ltd	2 1/2	8 1/2	8 1/4	9 1/2	3,800	6 1/2 Jan	10 1/4 Feb	Gulton Industries Inc	1	56	52 1/2	56 1/4	6,700	46 1/2 Jan	58 Feb
Dominion Bridge Co Ltd	---	---	---	---	17 Jan	20 Jan	20 Jan	H							
Dominion Steel & Coal ord stock	---	---	---	---	10 1/4 Jan	12 1/4 Mar	12 1/4 Mar	H & B American Corp	10c	3 1/2	2 1/2	3 1/2	173,400	1 1/2 Jan	3 1/2 Feb
Dominion Tar & Chemical Co Ltd	---	---	---	---	14% Jan	16 1/2 Feb	16 1/2 Feb	Hall Lamp Co	2	7 1/4	7 1/4	8 1/4	4,600	6 1/2 Jan	8 1/2 Jan
Dominion Textile Co Ltd	---	---	---	---	10% Jan	11 1/4 Feb	11 1/4 Feb	Harbor Plywood Corp	1	27 1/2	27 1/2	28	1,300	24 1/2 Jan	28 1/2 Feb
Dorr-Oliver Inc common	7.50	13 1/4	12 3/4	13 1/2	17,900	10% Jan	13 1/2 Feb	Harmon-Kardon Inc	25c	---	3 1/2	4 1/4	7,700	3 1/2 Jan	4 1/4 Jan
\$2 preferred	32.50	---	36 1/2	36 1/2	75	33 1/2 Jan	36 1/2 Feb	Harn Corporation	1	13 1/2	13 1/2	15 1/2	21,300	7 Jan	15 1/2 Feb
Dorsey (The) Corp	1	10 1/2	9 1/4	11 1/4	22,500	8 1/2 Jan	11 1/4 Feb	Harnischfeger Corp	10	23 1/4	23 1/4	24	500	19 1/2 Jan	25 1/2 Feb
Douglas Oil Company	1	10 1/2	10 1/4	10 3/4	21,600	9 Jan	11 Feb	Hartfield Stores Inc	1	9 1/2	8 1/4	9 1/2	18,900	7 Jan	9 1/2 Mar
Dow Brewery Ltd	---	---	---	---	26 1/2 Jan	33 1/4 Feb	33 1/4 Feb	Hartford Electric Light	25	---	67 1/2	68 1/2	1,100	63 Jan	68 1/2 Mar
Draper Corp	---	29 3/4	29 3/4	31 1/2	9,100	26 1/2 Jan	33 1/4 Feb	Hastings Mfg Co	2	5 1/2	5 1/2	5 1/2	2,700	4 1/4 Jan	5 1/2 Mar
Drilling & Exploration Co	1	12 1/2	11 1/2	12 3/4	32,600	8 1/2 Jan	12 3/4 Feb	Havana Lithographing Co	10c	---	---	---	---	---	---
Driver Harris Co	5	28 1/2	26 1/2	28 1/4	600	22 1/2 Jan	28 1/4 Mar	Hazel Bishop Inc	10c	6 1/2	5 1/2	6 1/2	33,500	4 1/4 Jan	6 1/2 Feb
Drug Fair-Community Drug	1	14 1/2	13 3/4	15 1/8	12,000	10 1/2 Jan	15 1/4 Feb	Hazeltine Corp	---	34 1/2	31	35	24,100	25 1/2 Jan	35 Mar
Duke Power Co	---	54	53 3/4	54	600	50 1/2 Jan	57 1/2 Feb	Hebrew National Kosher Foods Inc	50c	7 1/4	6	7 1/4	86,200	3 1/2 Jan	7 1/4 Mar
Dunlop Rubber Co Ltd	---	---	---	---	2 1/2 Jan	3 1/2 Feb	3 1/2 Feb	Hecla Mining Co	25c	10 1/2	10	11	7,200	9 1/4 Jan	11 1/2 Feb
American dep rcts ord reg	10s	---	3 1/2	3 1/2	400	3 1/2 Jan	4 1/2 Mar	Helena Rubinstein Inc	---	59 1/2	59 1/2	61 1/2	3,000	46 1/2 Jan	61 1/2 Feb
Duraloy (The) Co	1	4 1/2	3 1/4	4 1/2	4,100	5 1/2 Jan	6 Mar	Heli-Coil Corp	---	38 1/2	37 1/4	41 1/4	13,500	32 1/2 Jan	42 1/2 Feb
Durham Hosiery class B common	---	6	5 1/2	6	300	5 1/2 Jan	6 Mar	Heller (W E) & Co 5 1/2% pfd	100	---	103	105 1/2	410	100 Jan	105 1/2 Feb
Duro Test Corp	1	30	30	33	1,950	25 1/2 Jan	33 Feb	4% preferred	100	---	70	---	70 Jan	76 1/2 Feb	
Duval Sulphur & Potash Co	---	32 1/4	32 1/4	33 3/4	2,500	26 Jan	34 1/2 Feb	Helmerich & Payne Inc	10c	10 1/2	8 1/2	11	52,500	6 1/2 Jan	11 Mar
Dynamics Corp of America	1	9 1/2	9 1/2	10 1/2	63,900	7 1/2 Jan	10 1/2 Feb	Hercules Gallon Products Inc	10c	3 1/2	3 1/2	4	5,300	3 1/2 Jan	4 Mar
E															
Eastern Freightways Inc	20c	5 1/2	3 1/2	5 1/2	4,100	3 1/2 Jan	5 1/2 Mar	Higley Manufacturing Co	1	12 1/2	11 1/2	12 1/2	1,200	11 1/4 Feb	13 Jan
Eastern Malleable Iron	25	42	39 3/4	42	650	33 1/4 Jan	42 Mar	Highway Trailer Industries com	25c	3 1/2	3 1/2	3 1/2	28,200	2 1/2 Feb	3 1/2 Feb
Eastern States Corp common	1	29	29	31	1,900	23 1/2 Jan	31 Feb	5% convertible preferred	10	---	---	---	---	6 1/2 Jan	8 1/2 Feb
\$7 preferred series A	---	---	---	---	172 1/2 Jan	178 Jan	178 Jan	Hill's Supermarkets Inc	50c	14	13 1/2	14 1/4	1,300	10 Jan	15 Feb
\$6 preferred series B	---	---	---	---	153 Jan	165 Feb	165 Feb	Hilton Hotels "warrants"	---	11 1/2	9 1/2	11 1/2	15,800	5 1/2 Jan	11 1/2 Mar
Edo Corporation	1	25 1/4	25 1/2	27	8,000	19 1/4 Jan	29 1/2 Feb	Hoe (R) & Co Inc common	1	5 1/2	5 1/2	5 1/2	9,300	2 1/2 Jan	7 1/4 Feb
Elder Mines and Dev Ltd	1	1 1/8	1 1/8	1 1/4	11,200	1 1/8 Jan	1 1/4 Jan	Class A	2.50	12 1/2	10 1/2	12 1/2	11,100	8 1/2 Jan	14 1/2 Feb
Electric Bond & Share	5	30	29 3/4	30 1/4	13,900	25 1/2 Jan	30 1/4 Mar	Hoffman International Corp	50c	5 1/2	4 1/2	5 1/2	5,600	3 1/2 Jan	5 1/2 Mar
Electrographic Corp															

AMERICAN STOCK EXCHANGE (Range for Week Ended March 3)

STOCKS American Stock Exchange						STOCKS American Stock Exchange							
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High			
J													
Jeannette Glass Co.	15 1/4	14 7/8	16 1/2	18,900	12 1/4 Jan	16 7/8 Feb	Mt Clemens Metal Products com	4	2 1/2	2 1/4	400	2 1/2 Jan	2 3/4 Feb
Jepron Industries Inc.	100	8 3/4	7 3/4	5,800	6 1/2 Jan	8 1/2 Jan	6% preferred	4	3 1/2	3 1/2	500	3 1/2 Jan	3 3/4 Feb
Jupiter Oils Ltd.	150	2 3/8	2 1/2	39,600	1 1/8 Jan	2 3/4 Jan	Mt Diablo Compry	2.50	15 1/2	15 1/2	600	14 3/4 Jan	16 Feb
K													
Kaiser Industries Corp.	11 3/8	11 1/2	11 3/4	36,300	8 3/4 Jan	12 1/2 Feb	Mount Vernon Mills Inc.	2.50	30 3/4	30 3/4	13,700	24 1/2 Jan	30 3/4 Mar
Kalman (D) & Company	50c	3 3/8	3 1/2	12,900	3 Jan	3 3/4 Feb	Mountain States Tel & Tel	12.50	20 1/2	17 1/2	48,400	8 3/4 Feb	24 Feb
Kansas Gas & Electric 4 1/2% pfd	100				95 1/2 Jan	98 Jan	MPO Videotronics class A	1	4 3/4	4 1/2	12,700	4 Jan	4 1/2 Jan
Katz Drug Company	1	31	31	3,700	27 1/4 Jan	32 1/2 Feb	Muntz TV Inc.	1	27 1/2	26	10,600	20 Jan	27 1/2 Feb
Kawecki Chemical Co.	25c	77 1/2	79	1,500	60 1/2 Jan	83 3/4 Feb	Murphy Corporation	5	51	46	6,500	3 1/4 Jan	54 3/4 Mar
Kawneer Co (Del)	5	27	26 1/2	11,100	18 Jan	29 Feb	Murray Ohio Mig Co	2.50	8 1/2	8 1/2	4,200	8 Jan	9 1/2 Feb
Kay Jewelry Stores Inc.	1	11 1/2	11	27,900	11 Mar	13 1/2 Jan	Muskegon Piston Ring Co	10	3	3	33 Jan	35 3/4 Jan	
Kidde (Walter) & Co.	2.50	15 3/8	15	1,400	12 1/2 Jan	15 1/4 Mar	Muskegoe Co	50c	6 1/2	6 1/2	12,400	6 Jan	7 1/2 Feb
L													
Killebe Copper Colbalt Ltd.	1	2 1/8	2 1/8	20,600	2 3/8 Jan	2 1/8 Mar	Nachman Corp	5	8 1/4	8 1/2	1,400	7 1/2 Jan	8 1/2 Jan
Kin-Ark Oil Company	10c	1 1/8	1 1/8	3,100	1 1/8 Feb	1 1/8 Jan	Namm-Loefer's Inc.	1	9 1/2	8 3/4	3,400	7 3/4 Feb	9 1/4 Feb
Kingsford Company	1.25	2 1/4	2 1/4	43,700	1 1/2 Jan	2 1/4 Feb	Napeo Industries Inc.	1	5 1/2	4 3/4	11,700	3 3/4 Jan	5 1/4 Feb
Kingston Products	1	2 3/4	2 1/2	5,800	2 1/4 Jan	2 3/4 Mar	National Alfalfa Dehydrat & Milling	3	5	4 1/2	4,400	4 3/4 Jan	5 Mar
Kirby Petroleum Co.	1	14	11 1/4	3,500	9 1/2 Jan	14 1/4 Mar	National Bellas Hess	1	11	10	102,400	7 1/4 Jan	11 1/4 Mar
Kirkland Minerals Corp Ltd	1	1 1/4	1 1/4	6,000	1 1/4 Feb	1 1/4 Jan	National Brewing Co (Mich)	1	35	34	900	2 3/4 Jan	3 3/4 Feb
Klein (S) Dept Stores Inc.	1	18	17	31,000	12 1/2 Jan	18 1/2 Feb	National Casket Company	5	26 1/2	25 1/2	510	13 Jan	27 1/2 Feb
M													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	National Company Inc.	1	26 1/2	25 1/2	17,600	33 Jan	37 1/2 Feb
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	National Electric Weld Machines	1	14	13 3/4	700	12 Jan	15 1/2 Feb
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	National Equipment Rental Ltd	1	18 3/8	17 1/2	6,600	11 1/2 Jan	19 1/4 Feb
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	Rights (expire Feb. 28)	1	2,200	1 1/2	2,200	1 1/2 Jan	1 1/2 Feb
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	National Mig & Stores	1	1	8 1/2	400	8 1/2 Feb	9 1/4 Jan
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	National Petroleum Ltd	25c	10	10	10,300	7 1/4 Jan	10 1/4 Jan
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	National Presto Industries Inc.	1	28	27 1/4	31,900	17 1/2 Jan	30 1/2 Feb
N													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	National Research Corp	1	19	18 3/4	500	18 Jan	20 3/4 Jan
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	National Starch & Chemical	50c	41 1/2	42 1/4	1,900	31 1/2 Jan	43 Feb
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	National Steel Car Ltd	1	10 3/4	10 3/4	10 3/4	10 3/4 Jan	11 1/2 Jan
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	National Telefilm Associates	10c	3 3/4	2 7/8	77,800	2 1/2 Jan	4 Jan
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	National Transit Co	1	3	3	600	2 3/4 Jan	3 1/4 Feb
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	National Union Electric Corp	30c	2 1/2	2 1/2	6,600	1 1/2 Jan	2 1/4 Feb
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	National Video Corp class A	1	24 3/4	24 1/4	25,600	19 1/2 Jan	26 1/2 Feb
O													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	Natus Corp	1	21	20	11,200	16 1/2 Jan	22 3/4 Feb
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	Nelly Don Inc	2	21	20 1/2	5,500	13 1/2 Jan	24 3/4 Feb
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	Nestle-Le Mur Co	1	35 3/4	28	16,400	28 1/2 Jan	38 Mar
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	New England Tel & Tel	20	51 1/2	50 1/2	15,400	39 1/2 Jan	53 1/4 Feb
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	New Haven Clock & Watch Co	1	1 1/4	1 1/4	54,300	1 1/2 Jan	1 1/2 Jan
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	New Idria Min & Chem Co	50c	7 1/2	7 1/2	60,300	1 1/2 Jan	1 Feb
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	New Jersey Zinc	25c	22 3/4	22 3/4	7,800	19 1/4 Jan	23 1/4 Feb
P													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	New Mexico & Arizona Land	1	11 1/2	11 1/2	3,300	8 3/4 Jan	12 Feb
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	New Park Mining Co	1	1 1/2	1 1/2	9,500	1 Feb	1 1/2 Jan
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	New Process Co	1	133 1/2	128 1/4	120	124 Feb	133 1/4 Mar
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	New York Auction Co	1	27	25	1,300	23 1/4 Feb	27 1/4 Mar
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	New York & Honduras Rosario	3.33 1/2	33	32 1/2	1,150	27 1/2 Jan	37 1/2 Jan
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	New York Merchandise	10	33	22 1/2	175	21 Jan	33 Mar
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	Nickel Rim Mines Ltd	1	3 1/2	3 1/2	8,900	3 1/2 Jan	4 1/2 Jan
Q													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	Nipissing Mines	1	1 1/2	1 1/2	2,400	3 1/2 Jan	4 1/2 Mar
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	Noma Lites Inc	1	5 1/2	5 1/2	23,000	4 1/2 Feb	6 1/4 Feb
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	Norfolk & Southern Railway	1	4 1/2	4 1/2	1,400	4 Feb	4 1/2 Jan
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	North American Royalties Inc	1	2 1/4	2 1/4	1,000	2 Jan	2 1/2 Jan
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	North Canadian Oils Ltd	25	2	2	19,100	1 1/2 Jan	2 1/2 Feb
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	Northeast Airlines	1	4 3/4	4 3/4	7,900	4 1/2 Jan	4 3/4 Jan
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	North Penn RR Co	50	63 1/2	63 1/2	10	63 1/2 Jan	64 1/2 Jan
R													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	Northern Ind Pub Serv 4 1/4% pfd	100	88 1/4	87 1/2	250	84 Jan	88 3/4 Mar
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	North Rankin Nickel Mines Ltd	1	1 1/2	1 1/2	23,200	1 1/2 Jan	1 1/2 Jan
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	Nova Industrial Corp	1	8 3/8	8 1/2	4,100	6 1/2 Jan	8 1/2 Feb
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	Nuclear Corp of Amer A (Del)	10c	4 3/4	4 1/4	97,600	3 3/4 Jan	5 1/2 Jan
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	Occidental Petroleum Corp	20c	7 1/4	6 3/4	47,100	4 1/2 Jan	7 1/4 Mar
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	Ogden Corp	50c	15 1/2	14 1/2	40,400	13 1/4 Jan	16 1/2 Feb
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	Ohio Brass Co	1	27 1/2	26 1/2	2,700	27 Jan	30 1/4 Jan
S													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	Ohio Power 4 1/2% preferred	100	94 1/2	94 1/2	40	89 3/4 Jan	96 Feb
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	Okalta Oils Ltd	10c	3	3	3,900	3 1/2 Jan	4 1/2 Jan
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	Old Town Corp common	1	6 1/4	5 1/4	5,500	3 1/2 Jan	6 1/4 Jan
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	40c preferred	7	4 3/8	4 3/8	300	3 3/4 Jan	4 1/2 Jan
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	O'okiep Copper Co Ltd Amer shares	10s	58 1/2	x58	850	52 Jan	61 1/2 Feb
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	Opelika Mig Corp	5	18	18	2,800	16 Jan	19 1/4 Feb
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	Oversens Securities	1	15 1/2	15 1/2	300	13 1/4 Jan	17 1/2 Feb
T													
Kleinert (IB) Rubber Co.	5	31 1/2	30 3/4	2,100	21 1/2 Jan	34 1/2 Feb	Oxford Electric Corp	1	4 1/2	4 1/4	3,900	3 3/4 Jan	4 1/2 Jan
Kliron (H L) Inc new	25c	7	6 7/8	231,500	3 1/2 Jan	8 1/2 Feb	Oxford Manufacturing class A com	1	19	18	11,500	15 1/2 Jan	19 1/2 Mar
Knoll Hotels Corp	5	22 1/2	22 1/2	109	21 1/4 Feb	22 3/4 Jan	Pacific Clay Products	5	41	41	1,000	38 1/2 Jan	44 1/2 Feb
Kostin Corp	7.50	19	19	2,600	18 1/4 Jan	19 1/2 Mar	Pacific Gas & Electric 6% 1st pfd	25	31 1/2	31 1/4	3,100	30 3/4 Jan	32 Feb
Krattler (The) Corp Class A	1	19 1/4	18 3/4	22,900	18 1/2 Jan	19 1/2 Mar	5 1/2% 1st preferred	25	28 1/4	28 1/4	900	27 1/2 Jan	28 1/2 Jan
\$1.20 convertible preferred	1	19 1/4	18 1/2	8,500	18 Jan	20 Mar	5% 1st preferred	25	25 1/2	25 1/2	600	25 1/2 Jan	26 1/2 Jan
Kropp (The) Forge Co.	33 1/2	2 1/2	2 1/2	4,400	2 Jan	2 1/2 Feb	5% redeemable 1st preferred	25					

AMERICAN STOCK EXCHANGE (Range for Week Ended March 3)

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Low	High	Range Since Jan. 1	Low	High
		Low	High				Low		High
Pep Boys (The)1	12 3/8	10 1/2	12 3/8	3,000	7 3/8	Jan	12 3/8	Mar	
Pepperell Manufacturing Co (Mass)20	75	74 1/4	75 1/2	2,300	65 1/4	Jan	75 1/2	Feb	
Perfect Photo Corp250	20	23 1/2	24 1/2	800	22 1/2	Feb	27 1/2	Jan	
Peruvian Oils & Minerals1	38 1/2	38 3/8	40 1/4	17,900	37	Jan	45	Feb	
Phillips Electronics & Pharmaceutical Industries5	1 1/8	1 1/8	1 3/8	22,000	1 1/8	Feb	1 3/8	Jan	
Philippine Long Dist Tel Co10 pesos	33	32 1/2	34 1/4	2,000	32 1/4	Jan	38 1/2	Feb	
Phillips Screw Co10c	6	6	6 1/4	1,600	5	Jan	6 3/4	Feb	
Phoenix Steel Corp (Del)4	10 1/4	9 1/2	10 1/4	9,700	7 1/4	Jan	10 3/4	Feb	
Piasecki Aircraft Corp1	8	8	8 1/4	2,800	7 3/8	Jan	8 3/8	Feb	
Pierce Industries Inc1	8 3/4	8 3/4	9 1/4	2,100	8	Jan	10	Jan	
Pittsburgh & Lake Erie50	101 1/2	100 3/4	102 7/8	1,750	96	Jan	102 3/4	Feb	
Pittsburgh Railways Co	13 1/2	13 1/2	14 1/2	4,000	11 1/2	Jan	15	Feb	
Plastic Materials & Polymers Inc10c	5 1/8	5 1/8	6 1/4	2,000	5 1/8	Mar	7 1/2	Jan	
Pneumatic Scale10	49	46	50	3,100	39 1/2	Jan	50	Feb	
Polarad Electronics Corp50c	21 3/4	21 1/2	23 1/2	25,400	18 3/4	Jan	23 1/4	Feb	
Polaron Products class A1	2 1/2	2 1/2	2 1/2	2,200	2 1/2	Jan	2 1/2	Jan	
Polycast (The) Corp250	12 3/8	11 3/4	13 1/4	7,300	10 1/4	Feb	13 1/4	Jan	
Polymer Corp class A1	18 1/2	17 3/8	18 1/2	4,600	17 3/8	Feb	22 3/8	Jan	
Powdrell & Alexander Inc (Del)250	10	10	10 1/8	100	10 3/8	Jan	11	Jan	
Power Corp of Canada	55	54	56	425	50 1/4	Jan	56 1/4	Feb	
Prairie Oil Royalties Ltd1	2 1/8	2 1/8	2 1/8	7,300	2 1/8	Jan	2 1/8	Feb	
Pratt & Lambert Co	65	65	67	200	60 3/4	Jan	68 1/4	Feb	
Prentice-Hall Inc66 3/4	43 1/2	43 1/2	46 1/2	2,900	40 1/2	Jan	49 3/4	Jan	
Preston Mines Ltd1	5 1/8	5 1/8	5 1/8	6,400	4 3/4	Jan	5 3/4	Jan	
Proctor-Sixx Corp1	5 3/8	5 3/8	5 3/8	6,600	5 3/8	Jan	6 3/4	Jan	
Progress Mfg Co Inc common1	15	14 1/2	15 1/4	1,500	12 3/4	Jan	15 1/4	Mar	
\$1.25 convertible preferred20	20	20 3/8	21 3/8	2,200	19 1/2	Jan	21 3/8	Feb	
Prophet (The) Company1	29	28	29 3/4	6,000	20 1/4	Jan	30 3/8	Feb	
Providence Gas	11	11	11 3/8	2,700	10 3/4	Jan	11 3/8	Feb	
Public Service of Colorado	87	87	87 3/4	225	83 1/2	Jan	87 3/4	Feb	
4 1/4% preferred100	23	x23	23 3/8	3,600	21 1/2	Jan	24 3/8	Feb	
Puerto Rico Telephone Co20c	81 1/2	81	83	3,600	77 1/2	Jan	87 3/4	Feb	
Puget Sound Pulp & Timber3	23	x23	23 3/8	1,500	21 1/2	Jan	24 3/8	Feb	
Puritan Sportswear Corp	16 3/4	15	17 3/8	3,300	12	Jan	19 3/8	Feb	
Pyle-National Co5	20	19 1/8	21 1/4	18,300	12 1/2	Jan	21 1/4	Feb	
Q									
Quebec Lithium Corp1	4 1/8	4 1/8	4 3/8	9,100	2 1/2	Jan	4 1/2	Feb	
Quebec Power Co									
R									
Ramco Enterprises Inc		13 3/8	14	900	13	Feb	14	Jan	
Ramo Inc1					27 1/2	Feb	27 3/4	Jan	
Rapid-American Corp1	31	27 1/2	31 1/2	42,300	22	Jan	31 1/2	Mar	
Rath Packing Co10	18 3/4	17 3/8	18 3/4	5,800	16 1/2	Jan	19 3/4	Jan	
Rayette Co Inc40c	10 3/4	9	11 3/8	26,800	6 3/4	Jan	11 3/8	Mar	
Real Estate Investment Trust of America1	18 1/8	18	18 1/2	800	18	Feb	20 1/4	Jan	
Realty Equities Corp of N Y1	5	4 3/8	5	7,200	4 3/8	Mar	5	Jan	
Reda Pump Co1		18 3/8	19	200	18 1/2	Feb	20	Jan	
Reeves Broadcasting & Dev1	6	5 1/4	6 1/4	16,800	3 3/4	Jan	6 3/8	Feb	
Reeves Soundcraft Corp50c	7	6 1/4	7 3/8	69,700	6	Jan	7 3/4	Jan	
Reinsurance Investment Corp1	3 1/2	3 1/4	3 3/4	8,500	2 3/8	Jan	4 1/8	Feb	
Reis (Robert) & Co1	13 3/8	13	13 1/8	100,800	3 1/4	Jan	1 3/8	Mar	
Reliance Insurance Co10	60 7/8	60 1/4	61 1/8	1,550	53 3/8	Jan	65 3/4	Feb	
Remington Arms Co Inc1	12 3/8	11 1/2	12 3/8	5,000	11 1/8	Feb	13	Jan	
Republic Fuel Inc1	17 3/8	15 3/4	17 3/4	2,200	13 1/2	Jan	19 1/4	Feb	
Republic Industrial Corp1	5	5	5 3/8	9,400	3 3/4	Jan	5 3/8	Jan	
Republic Transcon Indus Inc	4 3/8	4 3/8	4 5/8	5,200	4 1/2	Feb	5 3/8	Feb	
Resistoflex Corp1	18 3/8	18 1/2	19 1/4	4,000	14 3/4	Jan	21 1/8	Jan	
Rico Argentine Mining Co50c					2 1/4	Feb	2 3/8	Jan	
Ridgeway Corp1	8	8	8 1/2	1,200	7 3/8	Jan	9	Feb	
Rio Algom Mines Ltd common	8 3/8	8 1/8	8 1/2	12,100	7 1/2	Jan	8 1/2	Jan	
Warrants series A1/2	1/2	1/2	1/2	23,500	1/2	Jan	1 1/2	Feb	
Rio Grande Valley Gas Co	4 3/4	4 3/4	5	6,500	4 3/8	Jan	5 1/4	Jan	
Vtc extended to Jan 3 19651	22 3/8	16 1/4	22 3/8	54,500	14	Jan	22 3/8	Mar	
Robinson Technical Products Inc20c									
Rochester Gas & Elec 4% pfd F100	81	81	82	280	78 1/2	Feb	82	Mar	
Rogers Corp	33 3/8	29 1/2	34 1/2	8,400	26 1/2	Jan	34 1/2	Mar	
Rollins Broadcasting Inc1	13 1/2	13	14	5,700	11	Feb	15 3/4	Feb	
Rolls Royce Ltd		6	6 1/8	300	5 1/8	Feb	6 1/2	Jan	
Amer dep rcts ord regis1	6 3/8	5 1/4	7 3/8	6,100	4 3/8	Jan	7 1/2	Jan	
Roosevelt Field Inc150	4 1/4	4 1/4	4 1/2	18,500	3 3/4	Jan	4 1/2	Jan	
Roosevelt Raceway Inc30c		18 1/2	19 3/8	700	16 1/4	Jan	22 3/8	Jan	
Rowland Products Inc5	9 1/2	9	9 3/8	2,500	8 1/2	Jan	9 3/8	Mar	
Roxbury Carpet Company1									
Royal American Corp50c	2 3/4	2 3/8	2 7/8	1,600	1 3/4	Jan	3	Feb	
Royalite Oil Co Ltd	7 1/4	7	7 3/8	20,800	6	Jan	7 1/2	Feb	
Russeks Fifth Avenue Inc50c	2 1/8	2	2 1/8	2,100	1 3/4	Jan	2 1/8	Jan	
Russell (The F C) Company1	3 1/8	3 1/8	3 3/8	11,100	2 1/2	Jan	3 1/2	Feb	
Ryan Consolidated Petroleum1	3 1/4	3 1/8	3 3/8	1,800	2 1/2	Jan	3 1/2	Feb	
Ryerson & Haynes1	3	2 7/8	3 1/8	1,600	2	Jan	3 1/2	Feb	
S									
St. Lawrence Corp Ltd	21 3/4	21 3/8	22 1/4	2,500	18 3/4	Jan	22 1/4	Feb	
Salem-Brosius Inc250	9 1/2	9 1/8	10 1/2	7,900	5 3/4	Jan	10 1/2	Feb	
San Carlos Milling Co Ltd16 pesos	8 1/2	8 1/4	8 1/4	1,100	7 3/8	Jan	9 1/4	Jan	
San Diego Gas & Electric Co									
5% series preferred20	20 3/8	20 1/4	20 3/8	600	19	Jan	21	Jan	
4 1/2% series preferred20	18	18	18	2	17 1/4	Jan	18 1/4	Feb	
4.40% series preferred20		22 3/8	22 1/2	400	21 1/4	Jan	22 1/2	Feb	
5.60% series preferred20									
Sapphire Petroleum Ltd1	1 1/8	1 1/8	1 3/8	76,400	1 1/8	Jan	1 3/8	Jan	
Sarcee Petroleum Ltd50c	6 3/8	6 3/8	6 3/8	700	6 1/8	Jan	6 3/8	Jan	
Savage Arms Corp	7 1/8	7 1/8	7 3/8	900	7 3/8	Mar	8 1/2	Feb	
Savoy Industries (Del)25c	7	6 3/4	7 1/8	1,600	6 3/8	Feb	7 1/2	Jan	
Saxon Paper Corp25c	4 3/8	4 3/8	4 1/2	3,000	4 1/4	Jan	5 1/4	Jan	
Sayre & Fisher Co1	4 3/8	4 3/8	4 3/8	7,800	5	Jan	6 3/4	Jan	
Scurry-Rambow Oil Co Ltd350	6 3/8	6 1/2	6 3/4	23,500	5	Jan	6 1/4	Feb	
Seaboard Allied Milling Corp1	5 3/8	5 3/8	6	4,600	3 1/2	Jan	7 3/4	Jan	
Seaboard Plywood & Lumber1	6 3/8	6 3/8	6 3/8	272,700	2 1/2	Jan	4 3/4	Feb	
Seaboard Western Airlines3	4	3 1/2	4 3/4						
Seaport Metals Inc10c	2 7/8	2 3/8	2 7/8	4,800	2 1/4	Feb	2 7/8	Feb	
Securities Corp General1	2 7/8	2 7/8	3 1/4	1,900	2 1/2	Jan	3 1/4	Jan	
Security Freehold Petroleum	4 1/2	4 1/2	4 3/8	6,600	3 3/4	Jan	4 3/8	Mar	
Seeburg (The) Corp1	24 3/4	24 3/4	26 3/8	38,400	20	Jan	27 3/8	Feb	
Seeman Bros Inc3	30	26 3/4	30	26,300	20 1/4	Jan	30	Mar	
Serrick Corp class B1	13	11 3/4	13	1,500	9	Jan	13	Feb	
Servo Corp of America1	14 3/4	14 1/4	16 3/8	19,200	11 1/4	Jan	16 3/8	Feb	
Servomechanisms Inc20c	9 3/8	9 1/4	10 3/8	5,300	7 3/4	Jan	11	Feb	
Seton Leather Co	87 1/8	60	95	3,200	40	Jan	95	Mar	
Shattuck Denn Mining5	8 3/8	7 3/8	8 3/4	3,000	6 3/4	Jan	8 3/4	Mar	
Shawinigan Water & Power	28 3/8	27 3/8	28 3/8	3,800	27 1/2	Feb	29 1/2	Jan	
Sherwin-Williams Co common1250	144	140 1/2	144	3,400	125	Jan	144 1/2	Jan	
4% preferred100	97	95 1/2	97	100	94	Jan	98	Jan	
Sherwin-Williams of Canada					31	Jan	36	Jan	
Shoe Co of America3	17 3/4	17 3/8	17 3/8	1,200	17 1/2	Jan	18 3/8	Feb	
Siboney-Caribbean Petroleum Co10c	1 1/8	1 1/8	1 1/8	10,400	1 1/8	Jan	1 1/8	Jan	

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended March 3)

Table with columns: STOCKS American Stock Exchange, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1. Includes stocks like United Pacific Aluminum, U S Air Conditioning Corp, etc.

Table V: Stocks including Valspar Corp, Vanderbilt Tire & Rubber, Van Norman Industries warrants, etc.

Table W: Stocks including Waco Aircraft Co, Wagner Baking voting trust cdfs, Waitt & Bond Inc common, etc.

Table Z: Stocks including Zale Jewelry Co, Zapata Off-Shore Co, Zapata Petroleum Corp.

Table B BONDS American Stock Exchange: Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes Chemoil Industries 6s debs 1973, Chicago Transit Authority 3 3/4s 1978, etc.

Foreign Governments and Municipalities

Table with columns: Foreign Government/Municipality, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes Baden (Germany) 7s 1951, Danzig Port & Waterways 6 1/2s 1952, etc.

* No par value. A Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend. A Bonds being traded flat. † Friday's bid and ask prices; no sales being transacted during the current week. ‡ Reported in receivership. Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended March 3)

Continued from page 31

Table B BONDS New York Stock Exchange: Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes United Gas Corp 2 1/2s 1970, Amer Steel & Pump 4s inc debs 1994, etc.

Table B BONDS New York Stock Exchange: Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes Warren RR first ref gtd gold 3 1/2s 2000, Washington Terminal 2 1/2s series A 1970, etc.

Table W: Stocks including Wabash RR Co, Gen mtge 4s income series A Jan 1981, etc.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. ‡ Negotiability impaired by maturity. † Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. * Friday's bid and ask prices; no sales being transacted during current week. A Bonds selling flat.

OUT-OF-TOWN MARKETS (Range for Week Ended March 3)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66	18 1/2	32 1/2	32 1/2	95	26 3/4	Jan 32 1/2 Mar
American Motors Corp	1.66	18 1/2	17 1/2	19 1/2	1,180	16 1/2	Jan 19 1/2 Mar
American Tel & Tel	33 1/2	115 1/2	113 1/2	115 1/2	4,260	102 1/2	Jan 117 1/2 Feb
Rights w/	1 1/2	1 1/2	1 1/2	1 1/2	31,068	1 1/2	Jan 1 1/2 Feb
Anaconda Company	50	52 1/2	52 1/2	54	160	44	Jan 54 Mar
Boston & Albany RR	100	135 1/2	138 1/2	140	120	135 1/2	Mar 138 1/2 Mar
Boston Edison Co	25	75 1/2	73 1/2	76 1/2	663	67	Jan 76 1/2 Mar
Boston Personal Property Trust	5	57	58	58	300	50 1/2	Jan 58 Feb
Calumet & Hecla Inc	5	16	16	16	40	14 1/2	Feb 17 1/2 Feb
Cities Service Co	10	51 1/2	52 1/2	52 1/2	398	50 1/2	Jan 55 Feb
Copper Range Co	5	16 1/2	17 1/2	17 1/2	164	13 1/2	Jan 17 1/2 Mar
Eastern Gas & Fuel Assoc com	10	35 1/2	36 1/2	36 1/2	277	29 1/2	Jan 36 1/2 Mar
Eastern Mass Street Railway Co	100	45	45	45	10	45	Feb 45 Feb
6% cum preferred class A	100	30	30	30	160	28	Feb 30 Jan
6% cum preferred class B	100	14	15	15	785	10 1/2	Feb 15 Mar
5% cum adjustment	100	61 1/2	65 1/2	65 1/2	978	49 1/2	Jan 65 1/2 Mar
First National Stores Inc	5	73 1/2	78 1/2	78 1/2	586	63 1/2	Jan 78 1/2 Mar
Ford Motor Co	5	67	63 1/2	67 1/2	5,736	61 1/2	Feb 74 Jan
General Electric Co	5	109 1/2	110 1/2	110 1/2	472	87 1/2	Jan 110 1/2 Mar
Gillette Co	1	26 1/2	27	27	54	22 1/2	Jan 27 Mar
Island Creek Coal Co common	50c	84 1/2	87 1/2	87 1/2	316	73 1/2	Jan 87 1/2 Mar
Kennecott Copper Corp	4	27 1/2	27 1/2	27 1/2	110	22 1/2	Jan 27 1/2 Feb
Lone Star Cement Corp	1	13	13	13	70	11 1/2	Jan 14 1/2 Feb
Narragansett Racing Association	1	6c	6c	6c	100	5c	Jan 7c Jan
National Service Companies	20	22 1/2	24	24	3,667	21 1/2	Jan 24 1/2 Feb
New England Electric System	100	52	50 1/2	52 1/2	1,816	40	Jan 52 1/2 Mar
New England Tel & Tel Co	100	3	3	3	120	3	Jan 4 Mar
NY NH & Hartford Railroad com	5	42 1/2	45 1/2	45 1/2	293	40	Jan 45 1/2 Mar
Olin Mathieson Chemical	10	13 1/2	14	14	485	11 1/2	Jan 14 Jan
Pennsylvania RR	2.50	49	52 1/2	52 1/2	395	43 1/2	Jan 52 1/2 Mar
Rexall Drug & Chemical Co	1	49	52 1/2	52 1/2	156	53	Jan 53 1/2 Feb
Stone & Webster Inc	1	61 1/2	63 1/2	63 1/2	760	34 1/2	Jan 54 Mar
Stop & Shop Inc	1	48	47 1/2	50 1/2	250	37 1/2	Jan 50 1/2 Mar
Torrington Co	22 1/2	21 1/2	22 1/2	22 1/2	1,465	17 1/2	Jan 22 1/2 Feb
United Fruit Co	67	64 1/2	67	67	955	54 1/2	Jan 67 Mar
United Shoe Machinery Corp com	25	51 1/2	51 1/2	51 1/2	176	46 1/2	Jan 53 1/2 Feb
U S Rubber Co common	50	29	30	30	145	26 1/2	Jan 32 Feb
U S Smelting Refining & Min'g com	100	72	72 1/2	72 1/2	15	71	Jan 76 1/2 Feb
Vermont & Mass RR Co	100	12	12 1/2	12 1/2	116	11 1/2	Jan 12 1/2 Feb
Waldorf System Inc	6.25	44 1/2	43	43 1/2	1,372	40 1/2	Feb 49 1/2 Jan

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona	1	7 1/2	7 1/2	7 1/2	77	6 1/2	Jan 8 Feb
Balcrank	1	20	20	20	100	18	Feb 20 Mar
Baldwin Piano	8	46 1/2	47	47	272	39 1/2	Jan 47 Mar
Burger Brewing	1	21 1/2	21 1/2	21 1/2	1	20	Jan 22 1/2 Feb
Carrey Manufacturing	10	31 1/2	32 1/2	32 1/2	135	27	Jan 32 1/2 Feb
Chamberlain preferred	25	20	20	20	9	20	Jan 20 Jan
Champion Paper common	33 1/2	31 1/2	33 1/2	33 1/2	200	27 1/2	Jan 33 1/2 Mar
Cincinnati Gas common	8.50	42 1/2	39 1/2	42 1/2	791	37 1/2	Jan 42 1/2 Mar
4% preferred	100	84	84	84	10	82	Jan 85 1/2 Jan
Cincinnati Milling	10	47 1/2	46 1/2	47 1/2	79	37 1/2	Jan 47 1/2 Mar
Cincinnati Telephone	50	111 1/2	108	111 1/2	577	97 1/2	Jan 111 1/2 Feb
Cincinnati Transit	12 1/2	7 1/2	7 1/2	7 1/2	785	7 1/2	Mar 8 1/2 Feb
Crystal Tissue	1	12	12	12	100	10 1/2	Jan 12 Mar
Diamond National	1	45 1/4	44 1/4	45 1/4	48	36 3/4	Jan 45 1/4 Mar
Eagle Picher	5	26 1/2	25 1/2	26 1/2	179	22 1/2	Jan 26 1/2 Mar
Gibson Greeting Cards	5	253 1/2	24 1/2	26	8,333	20	Jan 26 Mar
Kroger	1	30 1/2	30	31 1/2	1,027	132 1/2	Jan 152 Mar
Procter & Gamble common	2	150 1/4	149	152	914	30	Mar 32 1/2 Feb
Rapid-American	1	28	29 1/2	29 1/2	335	23 1/2	Jan 29 1/2 Mar
U S Playing Card	5	31 1/2	31 1/2	33 1/2	85	26 1/2	Jan 33 1/2 Mar

Unlisted Stocks

Allegheny	1	12 1/2	12 1/2	12 1/2	50	10 1/2	Jan 12 1/2 Jan
Allis-Chalmers	10	25 1/2	26 1/2	26 1/2	113	23 1/2	Feb 27 1/2 Jan
Aluminum Limited	1	33 1/2	34	34	60	32 1/2	Jan 35 1/2 Feb
Aluminum Co of America	1	74 1/2	74 1/2	74 1/2	140	68 1/2	Jan 75 1/2 Feb
American Airlines	1	23	22 1/2	23	47	21 1/2	Jan 24 1/2 Feb
American Can	12.50	37 1/2	38	38	112	34 1/2	Jan 38 Feb
American Cyanamid	1	45 1/2	44 1/2	45 1/2	330	43 1/2	Feb 47 1/2 Jan
American Motors	1.66	19 1/4	18 1/2	19 1/4	375	16 1/2	Feb 19 1/4 Mar
American Tel & Tel Co	33 1/2	115 1/2	114 1/2	115 1/2	454	103 1/2	Jan 116 1/2 Feb
American Tobacco	12 1/2	72 1/2	71 1/2	72 1/2	90	65	Jan 73 1/2 Feb
Ampex Corp	1	21 1/2	22 1/2	22 1/2	55	20 1/2	Jan 23 1/2 Jan
Anaconda	50	53	54 1/2	54 1/2	45	44 1/2	Jan 54 1/2 Mar
Armco Steel	10	72 1/2	74 1/2	74 1/2	272	67 1/2	Jan 74 1/2 Mar
Armour	5	44 1/2	45 1/2	45 1/2	103	38 1/2	Jan 45 1/2 Feb
Ashland Oil	1	26 1/2	26 1/2	27	469	22	Jan 27 Mar
Avco Corp	3	16 1/2	15 1/2	16 1/2	291	13 1/2	Jan 16 1/2 Feb
Baldwin-Lima-Hamilton	13	13 1/2	13 1/2	14	140	13	Jan 15 1/2 Feb
Bethlehem Steel	8	46 1/2	44 1/2	46 1/2	351	40	Jan 46 1/2 Mar
Boeing Airplane	5	41 1/2	41 1/2	42 1/2	119	37 1/2	Jan 42 1/2 Feb
Brunswick Corp	5	65 1/2	58	65 1/2	2,222	43 1/2	Jan 65 1/2 Mar
Burlington Industries	1	18 1/2	19	19	110	17	Jan 19 1/2 Feb
Burrughs	5	35 1/2	35 1/2	36 1/2	201	28	Jan 36 1/2 Mar
Chesapeake & Ohio	25	63 1/2	63 1/2	63 1/2	100	59 1/2	Jan 67 1/2 Jan
Chrysler Corp	25	46 1/2	43 1/2	46 1/2	147	38	Jan 46 1/2 Mar
Cities Service	10	51 1/2	51 1/2	51 1/2	45	51 1/2	Jan 54 1/2 Feb
Colgate-Palmolive	1	34 1/2	35 1/2	35 1/2	173	31 1/2	Jan 35 1/2 Feb
Columbia Gas	10	24 1/2	23 1/2	24 1/2	512	23 1/2	Jan 24 1/2 Feb
Columbus & So Ohio Electric	5	56 1/2	56 1/2	56 1/2	3	51	Jan 56 1/2 Feb
Corn Products	1	92 1/2	86 1/2	92 1/2	81	77 1/2	Jan 92 1/2 Mar
Curtiss-Wright	1	20 1/2	20 1/2	20 1/2	3	16	Jan 20 1/2 Feb
Dayton Power & Light	7	65 1/2	65 1/2	65 1/2	16	55 1/2	Jan 68 1/2 Mar
Detroit Steel	1	17 1/2	18 1/2	18 1/2	122	15	Jan 18 1/2 Feb
Dow Chemical	5	77 1/2	74 1/2	77 1/2	312	71 1/2	Jan 77 1/2 Mar
Du Pont	5	213 1/4	208 1/2	214 1/2	38	185 1/4	Jan 214 1/2 Mar
Eastman Kodak	10	116 1/2	108 1/2	116 1/2	195	104	Feb 116 1/2 Mar
Federated Dept Stores	1.25	39	39	40	185	35 1/2	Feb 40 1/2 Jan
Ford Motor	5	78 1/2	74 1/2	78 1/2	81	63 1/2	Jan 78 1/2 Mar
Fruehauf Trailer	1	22 1/2	22 1/2	22 1/2	101	19 1/2	Jan 23 1/2 Jan
General Dynamics	1	43	41 1/2	43 1/2	242	40 1/2	Jan 45 1/2 Feb
General Electric	5	67 1/2	64	67 1/2	713	61	Feb 73 1/2 Jan
General Motors	1 1/2	45 1/2	44 1/2	45 1/2	917	40 1/2	Feb 45 1/2 Mar
General Telephone	3.33 1/2	27 1/2	27 1/2	28 1/2	435	26 1/2	Jan 30 1/2 Feb
Goodyear	5	38 1/2	37 1/2	38 1/2	330	34 1/2	Feb 38 1/2 Feb
Greyhound	3	21 1/2	21 1/2	21 1/2	125	20 1/2	Jan 21 1/2 Jan
Gulf Oil	8 1/2	38	36 1/2	38 1/2	198	32 1/2	Jan 38 1/2 Mar
International Harvester	5	46 1/2	50 1/2	50 1/2	182	43	Jan 52 Feb
International Tel & Tel	5	57 1/2	52 1/2	57 1/2	137	46 1/2	Jan 57 1/2 Mar
Jones & Laughlin	10	66 1/2	68 1/2	68 1/2	65	59	Jan 68 1/2 Feb
Lorillard (P)	5	46 1/2	48	48	68	40 1/2	Jan 48 Feb
Martin Co (new)	5	37 1/2	35 1/2	37 1/2	68	30 1/2	Jan 37 1/2 Mar
McGraw Edison	1	39 1/4	37 1/4	39 1/4	201	20 1/2	Jan 39 1/4 Mar
Mead Corp	5	41	42 1/2	42 1/2	32	42 1/2	Feb 42 1/2 Feb
Minnesota Mining	5	80 1/2	79 1/2	82 1/2	224	70 1/2	Jan 82 1/2 Mar
Monsanto Chemical	2	49 1/2	50	44 1/2	120	44 1/2	Jan 50 1/2 Feb
Montgomery Ward	5	33 1/2	32 1/2	34 1/2	291	28	Jan 34 1/2 Mar
National Cash Register	5	79	80 1/2	80 1/2	151	61 1/2	Jan 80 1/2 Mar
National Dairy	5	64	64	65	65	59 1/2	Jan 64 Feb
National Distillers	5	28 1/2	28 1/2	28 1/2	30	25 1/2	Jan 30 Feb
National Lead	5	94 1/2	92 1/2	94 1/2	214	85 1/2	Jan 95 1/2 Feb
N Y Central	5	19	18 1/2	19 1/2	195	17	Feb 19 1/2 Feb
North American Aviation	1	51 1/2	51 1/2	51 1/2	50	47 1/2	Jan 51 1/2 Feb
Pennsylvania RR	10	13 1/2	13 1/2	13 1/2	15	12 1/2	Jan 13 1/2 Jan
Pepsi-Cola	33 1/2	50 1/2	50 1/2	50 1/2	75	47 1/2	Jan 50 1/2 Feb
Pure Oil	5	36 1/2	36 1/2	37 1/2	70	34 1/2	Jan 37 1/2 Feb
Radio Corp	5	58 1/2	57 1/2	58 1/2	118	49 1/2	Jan 58 1/2 Feb
Republic Steel	10	59 1/2	63 1/2	63 1/2	75	54 1/2	Jan 63 1/2 Mar

For footnotes, see page 44.

STOCKS

OUT-OF-TOWN MARKETS (Range for Week Ended March 3)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes various company names like Calumet & Hecla Inc., Canadian Export Gas Ltd., etc.

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended March 3)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeco Corp	10c	55c	50c	60c	181,700	47c	60c
American Cement Corp pfd (Un)	25	---	23 1/2	23 3/4	600	21 3/4	24
Black Mammoth Consolidated Min	10	31 1/4	30 1/2	31 3/4	1,100	29 3/8	32 1/2
Bolsa Chica Oil Corp	5c	10c	9c	11c	20,000	9c	12c
Broadway-Hale Stores Inc	1	5 1/2	3 1/4	3 3/8	3,800	3	3 3/8
Buttes Gas & Oil	5	1.80	1.55	1.90	5,900	31 3/4	35 1/2
California Ink Co	5.50	22 1/4	21 1/2	24	800	21	24 1/2
Columbia River Packers (Un)	5	---	30	30	100	30	31
Crestmont Consolidated Corp	1	5	5	5 1/4	1,300	4 1/2	5 1/2
Cypress Abbey Co	2	2.60	2.60	3.00	400	1.75	2.20
Dole Corp	7.50	23 3/4	23 3/8	24	12,700	17 1/2	24
Dominguez Oil Fields Co (Un)	---	36	35	37	2,300	28 3/8	37
Electrical Products Corp	4	23 1/2	22 1/4	23 1/2	1,900	18	23 1/2
Emporium Capwell Co	10	34 1/2	34 1/4	34 1/2	400	34	34 1/2
Exeter Oil Co Ltd class A	1	45c	45c	52c	1,700	32c	1.63
Friden Inc	33 1/2c	60	54 3/4	60 1/8	20,500	40 3/8	61
General Exploration Co of California	1	12 3/4	11 1/4	12 3/4	4,600	8 3/8	14 1/2
Gladden Products Corp	1	2.10	2.10	2.15	400	2.10	2.20
Good Humor Co of California	10c	---	78c	82c	12,000	65c	1.88
Holly Oil Co	1	2.05	2.05	2.15	2,600	1.90	2.20
Idaho Maryland Mines Corp (Un)	50c	2.25	2.00	2.40	123,000	1.60	2.40
Imperial Western	10c	47c	40c	57c	66,500	38c	57c
Jade Oil	50c	1.60	1.45	1.60	3,700	1.20	1.85
M J M & M Oil Co (Un)	10c	37c	29c	40c	58,000	25c	40c
Matson Navigation Co (Un)	5	40	40	41 1/2	200	32 1/2	41 1/2
McBryde Sugar Co (Un)	5	---	7	7	300	6 1/2	7
Meier & Frank Co Inc	10	1.30	1.30	1.35	2,700	1.10	1.35
Mercantile Petroleum Co	25c	41c	28c	52c	998,100	20c	52c
Nordon Corp Ltd	1	1.30	1.30	1.50	1,300	1.05	1.50
Norris Oil Co	1	7 3/4	6 3/4	7 3/4	5,600	6 1/2	7 1/2
Pacific Industries Inc	2	2.35	1.60	2.40	5,000	1.50	2.40
Pacific Oil & Gas Develop	33 1/2c	---	6 3/8	7 1/4	15,000	6	7 1/4
Pepsi-Cola United Bottlers	1	12	12	13	14,300	12	15 1/2
Reserve Oil & Gas Co	1	18 1/4	18 1/4	19	4,800	18 1/4	19 3/4
Rhodes Western	25c	1.55	1.50	1.55	4,800	1.25	1.70
Rice Ranch Oil Co	1	3 1/4	3 3/8	3 1/2	800	29 1/2	31 1/2
Southern Cal Gas Co pfd series A	25	2.90	2.90	3.00	700	2.80	3 1/2
Trico Oil & Gas Co	50c	17	17	17 1/4	1,300	14 1/2	17 1/2
Union Sugar common	5	29 1/2	28 1/2	30	600	25 1/2	33
Victor Equipment Co	1	1.05	1.00	1.10	6,000	1.00	1.20
Westates Petroleum common	1	---	6 3/8	6 3/8	400	6	6 1/2
Preferred (Un)	10	---	35	35	50	32	36 1/2
West Coast Life Insurance (Un)	5	10c	9c	12c	7,000	8c	12c
Williston Basin Oil Exploration	10c	---	---	---	---	---	---

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	---	25	26	200	23 1/2	26 3/4
American Stores Co	1	78 3/4	76 1/4	79 1/4	852	76 1/4	85 1/4
American Tel & Tel	33 1/2	114 3/4	113 3/4	115 3/4	6,224	103 1/2	117 1/2
Armed Corporation	---	---	36 1/4	37	407	34	37
Atlantic City Electric	4.33	41 3/4	40 3/4	43 1/2	1,398	35 1/2	43 1/2
Atlantic Research Corp	5c	---	51 1/2	53 1/4	55	39 3/8	53 1/4
Baldwin-Lima-Hamilton	12	14	13 3/4	14	272	12 3/4	15 1/4
Baltimore Transit Co	1	9 1/8	8 7/8	9 1/4	2,034	8 3/8	9 1/2
Burd Company	5	15	14 3/4	15 1/2	1,520	13 3/4	17 1/4
Campbell Soup Co	1.80	92 3/8	91 3/4	93 1/4	666	77 1/2	96 1/4
Chrysler Corp	25	45 1/4	42 3/4	46	2,127	37 1/2	46
Curtis Publishing Co	1	---	9 1/4	9 1/2	151	8 1/2	10 1/2
Delaware Power & Light	6.75	44 1/8	42 3/8	44 1/4	313	42	46 1/4
Duquesne Light	5	28 3/4	28	29 1/4	1,457	25 1/2	29 1/4
Electric Storage Battery	10	---	58 1/4	60 1/4	202	50 1/4	60 1/4
Finance Co of America at Balt	---	---	23 3/4	24	150	23 3/4	24
Class A non-voting	---	---	35 1/2	37 1/2	835	32 1/2	37 1/2
Food Fair Stores	1	78 1/2	73 3/4	78 3/8	1,842	63 3/4	78 3/8
Ford Motor Co	5	13 3/8	13 3/8	14 1/8	1,438	12 3/4	15
Ferromet Dairies	2	---	21	21 1/4	134	17 3/4	21 1/4
General Acceptance Corp common	1	---	11 3/8	11 3/8	200	10 1/2	11 3/8
60c conv voting preferred	---	---	45 1/2	44 1/4	18,999	40 3/8	46
General Motors Corp	1.66 3/4	33	30 1/4	33 1/2	1,059	25 3/8	34 3/8
International Resistance	10c	---	13 1/2	13 1/2	58	11 3/8	13 1/2
Lehigh Coal & Navigation	1	28 1/8	26 3/8	29 1/2	883	19 3/8	29 1/2
Macka Corp class A	1	22	21 3/8	22 3/4	512	20 3/8	22 3/4
Mason Fund Inc	1	37 1/4	35	37 3/8	2,098	29 3/8	37 3/8
Martin (The) Co new common	5	---	85 3/4	88 3/8	381	77 1/2	88 3/8
Merck & Co Inc	16 3/4	---	104	109 3/4	172	78 1/2	109 3/4
Mergenthaler Linotype	1	---	---	---	---	---	---
Pennsalt Chemicals Corp	3	36 1/4	34 3/8	36 3/4	3,110	28 1/2	36 3/4
Pennsylvania Gas & Water	---	---	31 3/8	31 3/8	1,227	27 1/4	31 3/8
Pennsylvania Power & Light	---	---	30	31	2,280	26 3/8	31 3/4
Pennsylvania RR	50	13 3/4	13 1/4	14	8,544	11 1/4	14 1/4
Peoples Drug Stores Inc	5	---	34	34 3/8	215	32 3/8	36 1/2
Perfect Photo Inc	20c	---	39 1/2	38 1/2	60	36 3/4	41 1/2
Philadelphia Electric Co	---	---	58 3/8	57 1/4	3,656	51 1/4	60
Philadelphia Transportation Co	10	10	9 7/8	10 1/4	9,635	9 1/2	11
Philco Corp	3	21 1/8	20 1/4	21 3/4	2,795	17 3/4	22 1/2
Potomac Electric Power common	10	---	37 1/2	38 1/2	2,264	33 3/4	38 1/2
Progress Mfg Co	1	14 3/4	14 1/4	14 3/4	15	13 1/4	14 3/4
Public Service Electric & Gas com	---	---	49 1/4	49 1/2	796	42 3/4	49 1/2
Reading Co	50	10 7/8	9 3/8	10 7/8	391	8 3/4	11 1/2
Scott Paper Co	---	---	102 7/8	107 1/4	1,911	85 1/4	107 1/4
Smith Kline & French Lab	---	---	57	56 1/4	1,909	46	59 1/4
Sout. Jersey Gas Co	2.50	35 1/8	35 1/8	35 7/8	945	27 3/8	35 7/8
Southeastern Public Service	10c	---	18 3/8	18 3/8	195	15 3/4	19 3/8
Sun Oil Co	---	---	54 1/4	53 3/4	568	47 1/4	50 3/4
Thompson-Ramo-Wooldrige	5	76	75 3/4	78 1/2	524	68	82 1/4
United Corp	1	7 3/4	7 1/2	7 3/4	134	7	7 3/4
United Gas Improvement	13.50	61 1/4	58 1/4	61 1/2	614	52 1/4	61 1/2
Universal Marion Corp	---	---	16 3/8	16 3/8	50	13 3/4	16 3/8
Washington Gas Light common	---	---	60 3/4	63 1/4	742	53 1/2	67 3/4

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	44 1/2	43 1/4	44 3/8	345	35 1/2	44 3/8
Apollo Industries Inc	5	---	16	16 3/8	227	9 3/4	17
Armstrong Cork Co	1	53 1/2	55 1/2	56 1/2	76	50 3/8	57 1/2
Blew-Knox Co	10	46 3/8	39	41	354	32 3/4	41
Columbia Gas System	10	24 1/4	23 3/8	24 1/4	200	23 1/4	24 1/4
Duquesne Brewing Co of Pittsburgh	5	8 1/4	9 1/8	9 1/4	353	8 3/4	9 1/4
Duquesne Light Co	5	28 3/8	28 1/2	29 1/4	393	25 1/2	29 1/4
Equitable Gas Co	8.50	38 1/2	38 3/8	38 3/8	76	37 1/2	40 3/8

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Harbison Walker Refractories	7 1/2	55	54 1/4	55	43	48	58
Horne (Joseph) Co	---	39 3/4	39 3/4	39 3/4	50	37	39 3/4
Jeannette Glass 7% preferred	100	92	92	95	110	90	95
Natco Corp	5	13 3/8	13 3/8	13 3/8	44	13 3/8	14 1/2
Pittsburgh Brewing Co common	1	4 3/8	4 1/4	4 3/8	2,543	4 1/4	4 1/2
\$2.50 convertible preferred	25	38	38	38	30	38	38
Pittsburgh Forgings Co	1	---	16 3/8	16 3/8	30	14 1/4	16 3/8
Pittsburgh Plate Glass	10	77 1/4	77 1/4	79 1/4	257	65 1/2	79 1/4
Plymouth Oil Corp	5	23 1/2	23 1/2	24	164	22 3/8	24 1/2
Rockwell-Standard Corp	5	31 1/2	30 1/2	31 1/2	260	27 1/2	32 1/2
Screw & Bolt Corp of America	1	7 3/4	6 3/4	7 3/8	700	5	7 3/8
Seeberg (The) Corp	---	---	25	25	10	20 3/8	27
United Engineering & Foundry Co	5	---	18 1/8	18 1/2	118	16	18 1/2
U S Glass & Chemical	---	---	95c	1.00	1,200	90c	1 1/4
Vanadium Alloys Steel	5	---	30 3/4	30 3/4	10	30 3/4	35 3/4
Westinghouse Air Brake	10	25 3/8	24 3/8	25 3/4	201	22 1/8	25 3/4
Westinghouse Elec Corp	6.25	45	43	45 1/2	710	40 3/8	50 1/4

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	Indus- trials	Rail- roads	Utili- ties	Total	10- Year	First Grade	Second Grade	10- Year	Total
Feb. 24	656.60	145.49	107.89	221.77	91.93	82.05	82.56	87.55	86.02
Feb. 27	660.44	145.82	108.48	223.08	92.00	82.13	82.52	87.57	86.05
Feb. 28	662.08	146.01	108.49	223.45	91.87	81.87	82.67	87.57	85.99
Mar. 1	663.03	145.25	108.33	223.32	91.88	82.17	82.82	87.71	86.17
Mar. 2	669.39	145.65	108.42	224.70	91.83	82.07	82.57	87.79	86.07

Averages are compiled daily by using the following divisors: Industrials, 3.28; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.28.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1961 to date	
		High	Low
Mon. Feb. 27	121.93	123.31	106.57
Tues. Feb. 28	122.21	---	---
Wed. Mar. 1	121.97	---	---
Thurs. Mar. 2	122.46	---	---
Fri. Mar. 3	123.31	---	---

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Feb. 24, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	Feb. 24 '61		Feb. 17 '61		Change Percent	High - 1960 - 1961	
	1957-59	= 100	126.7	125.4		126.7	107.7
Composite	126.7	125.4	+1.0	126.7			

CANADIAN MARKETS (Range for Week Ended March 3)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abitibi Power & Paper common	42	42	40 1/2	42 1/4	5,605	39 1/2	Feb 42 1/4 Mar
4 1/2% preferred	25	23 1/2	23 1/2	24	40	23 1/2	Jan 24 Jan
Acadia Atlantic Sugar common	20 1/4	20 1/4	20 1/4	20 1/4	1,535	14 1/4	Jan 21 1/4 Jan
Class A	20	20	20	20	185	19 1/2	Jan 20 1/4 Feb
Agnew-Surpass Shoe	38	36 1/4	37 1/2	37 1/2	5,627	32 1/2	Feb 38 Mar
Albert E Reed Co	7 1/2	7 1/2	7 1/2	7 1/2	5,534	6 1/2	Feb 7 1/2 Feb
Algoma Steel	38	33 1/2	33 1/2	38	7,856	32 1/2	Feb 38 Mar
Aluminum Ltd	33 1/2	33 1/2	33 1/2	33 1/2	3,675	31 1/2	Jan 35 1/2 Jan
Aluminum Co of Canada 4% pfd	25	21 1/4	21 1/4	21 1/4	410	21 1/4	Feb 22 1/2 Jan
4 1/2% preferred	50	46 1/2	45 1/2	46 3/4	886	45	Jan 47 1/2 Jan
Anglo Canadian Pulp pfd	50	45	45	45	45	51 1/2	Jan 52 1/2 Jan
Anglo Canadian Tel Co 4 1/2% pfd	50	43	43	43	30	40	Feb 43 Jan
\$2.90 preferred	50	52 1/2	52 1/2	52 1/2	60	50 1/2	Jan 52 1/2 Feb
Argus Corp Ltd common	36 1/2	32	37 1/4	37 1/4	415	32	Mar 37 1/2 Feb
\$2.50 preferred	50	50	49 1/2	50	185	48	Jan 50 Mar
Asbestos Corp	27	26 1/4	27 1/2	27 1/2	2,815	25 1/2	Jan 28 1/2 Jan
Atlas Steels Ltd	24 1/4	24 1/4	24 1/4	25	1,120	22	Jan 25 1/2 Feb
Bailey Selburn 5 1/4% pfd	25	22	a22	a22	20	21 1/2	Jan 23 Feb
Bank of Montreal	10	62 1/2	61 1/2	63 1/2	4,721	59 1/2	Jan 63 1/2 Mar
Bank of Nova Scotia	10	72	71	72	1,670	66 1/2	Jan 72 Mar
Banque Canadian National	10	58 1/2	58	59	1,451	54 1/2	Jan 59 1/2 Feb
Banque Provinciale (Canada)	41 1/2	40	41 1/2	41 1/2	7,406	38 1/4	Jan 42 1/4 Feb
Bathurst Power & Paper class A	43	43	43	43	355	41	Jan 45 Jan
Class B	30	30	30	30	50	30	Feb 34 1/4 Jan
Beit Telephone	25	49 1/2	49 1/2	50	21,217	48	Jan 50 Mar
Rights	99c	96c	96c	99c	96,732	96c	Mar 99c Mar
Bowater Corp 5% preferred	50	47 1/2	48 1/2	48 1/2	420	47 1/4	Jan 48 1/2 Feb
5 1/2% preferred	50	52 1/2	52 1/2	52 1/2	50	50 1/2	Jan 52 1/2 Feb
Bowater Paper	21	a7 1/2	a7 1/2	a7 1/2	828	7 1/4	Jan 7 3/4 Jan
Bowaters Mersey 5 1/2% preferred	50	49 1/2	49 1/2	49 1/2	725	48	Jan 49 1/2 Feb
Brazilian Traction Light & Power	4.00	4.00	4.15	4.15	6,295	3.80	Jan 4.30 Jan
British American Bank Note Co	53 1/4	53 1/4	53 1/4	53 1/4	25	52	Jan 53 1/4 Feb
British American Oil common	34 1/4	33 1/2	34 1/2	34 1/2	5,693	29 1/2	Jan 34 1/2 Mar
British Columbia Electric	100	a78	a78	a78	5	77 1/2	Feb 78 1/2 Jan
4 1/2% cum red pfd	100	92	92	92	70	90	Jan 92 Mar
4 1/2% preferred	50	44 1/2	44 1/2	44 1/2	250	42 1/2	Feb 44 1/2 Jan
5% preferred	50	49 1/2	49 1/2	49 1/2	45	47 1/4	Jan 49 1/2 Jan
4 1/4% preferred	50	a41 1/4	a41 1/4	a41 1/4	40	40 1/4	Feb 41 1/2 Feb
5 1/2% preferred	50	52	52	52	60	50	Jan 53 Feb
British Columbia Forest Products	36 1/2	12 1/4	13	13	1,015	12	Jan 12 1/4 Jan
British Columbia Power	36 1/2	36	37 1/4	37 1/4	5,585	34 1/2	Jan 39 Feb
British Columbia Telephone	35	48 1/4	49	49	303	46 1/4	Jan 49 Feb
Brockville Chemical Ltd pfd	10	a10 1/2	a10 1/2	a10 1/2	100	9 1/2	Jan 10 1/2 Feb
Brown Company	1	13 1/4	13 1/4	13 1/4	575	12 1/4	Jan 14 1/4 Feb
Bruck Mills Ltd class A	1	7 1/2	7 1/2	7 1/2	100	8 1/4	Jan 8 1/4 Jan
Building Products	45	34 1/2	34 1/2	34 1/2	45	33	Feb 35 Feb
Calgary Power common	100	27 1/4	27 1/4	27 1/4	3,505	23 1/4	Jan 27 1/4 Mar
Preferred	100	102	102	102	20	101 1/2	Jan 102 1/2 Jan
Canada Cement common	26 1/2	26 1/2	27 1/4	27 1/4	1,800	25 1/4	Jan 26 1/2 Feb
\$1.30 preferred	26 1/2	26 1/2	27	27	658	25 1/4	Jan 27 1/4 Feb
Canada Iron Foundries common	10	21 1/2	21 1/2	21 1/2	715	18 1/4	Jan 21 1/2 Feb
Canada Steamship Ltd 4.40% pfd	100	91	91	91	150	90	Jan 92 Feb
Canada Steamship common	12.50	46 1/2	46 1/2	46 1/2	91	39 1/4	Jan 47 1/2 Feb
5% preferred	12.50	a11 1/2	a11 1/2	a11 1/2	58	12 1/2	Jan 12 1/2 Jan
Canadian Aviation Electronics	23 1/4	23 1/4	24 1/2	24 1/2	1,320	19 1/2	Jan 24 1/2 Feb
Canadian Bank of Commerce	10	58 1/2	58 1/2	63 1/4	1,888	58 1/4	Jan 65 Feb
Canadian Breweries common	48 1/2	47	48 1/2	48 1/2	6,821	43 1/4	Jan 48 3/4 Feb
Canadian British Alumin common	10	10 1/2	10 1/2	10 1/2	150	10	Jan 11 Jan
Class A warrants	3.70	3.70	3.70	3.70	300	3.20	Feb 3.75 Feb
Canadian Bronze common	10	19 1/4	19 1/4	19 1/4	100	17 1/4	Jan 19 1/4 Mar
Canadian Celanese common	23 1/4	23 1/4	23 1/4	23 1/4	1,475	21 1/2	Jan 24 1/4 Feb
Canadian Chemical Co Ltd	7 1/4	7	7 1/4	7 1/4	4,575	6 1/2	Jan 7 1/4 Mar
Warrants	3.75	3.50	3.75	3.75	750	2.00	Jan 3.75 Feb
Canadian Converters class A pfd	20	4.25	4.25	4.25	400	4.00	Jan 4.25 Feb
Canadian Fairbanks Morse class A	50c	11	10 1/4	11	595	10 1/4	Jan 11 1/4 Jan
Class B	1	8 1/4	8 1/4	8 1/4	125	7 1/4	Jan 8 1/2 Feb
Canadian Husky	1	6 3/4	6 3/4	6 3/4	9,825	4 1/2	Jan 7 Feb
Canadian Hydrocarbons	10 1/4	10 1/4	10 1/4	10 1/4	3,070	10	Feb 11 1/4 Feb
Canadian Industries common	15 1/4	15 1/4	15 1/4	15 1/4	717	14	Jan 15 1/4 Mar
Canadian International Power com	13	13	13 1/2	13 1/2	5,865	10 1/2	Jan 14 1/2 Feb
Preferred	50	40	40	40	80	37	Jan 40 Feb
Canadian Marconi Co	1	5 1/4	5 1/4	5 1/4	1,075	4.85	Jan 5 1/4 Mar
Canadian Oil Companies common	27 1/2	27 1/2	27 1/2	27 1/2	1,147	23 1/2	Jan 28 1/2 Feb
5% preferred	100	a100	a100	a100	5	100	Feb 100 Feb
Canadian Pacific Railway	22 1/2	22 1/2	22 1/2	23	15,252	21 1/2	Jan 23 1/4 Feb
Canadian Petrofina Ltd preferred	10	9 1/2	9 1/2	10	2,479	7 1/2	Jan 10 1/2 Feb
Canadian Vickers	18	18	18 1/2	18 1/2	550	15	Jan 19 Feb
Chrysler Corp	25	43 1/4	43 1/2	43 1/2	205	43 1/2	Feb 43 1/2 Feb
Cockshutt Farm	100	13 1/2	13 1/2	13 1/2	100	13	Jan 14 1/2 Feb
Coghlin (B J)	3.25	3.25	3.25	3.25	225	3.00	Jan 3.60 Feb
Columbia Cellulose Co Ltd	21 1/2	21 1/2	21 1/2	21 1/2	1,630	20 1/2	Jan 21 1/4 Jan
Consolidated Mining & Smelting	a22	a22	a22	a22	165	18 1/4	Jan 22 Feb
Consumers Glass	a16 1/2	a16 1/2	a16 1/2	a16 1/2	111	16	Jan 17 Feb
Corby's class A	15	a16 1/2	a16 1/2	a16 1/2	15	a	Jan a
Class B	14 1/2	14 1/2	14 1/4	14 1/4	325	15	Jan 15 Feb
Coronation Credit Corp Ltd	62	62	62	62	100	60	Jan 62 Feb
Crown Cork & Seal Co.	20 1/2	20 1/2	20 1/2	20 1/2	2,250	19 1/4	Jan 21 Jan
Crown Zellerbach class A	37 1/2	35 1/2	37 1/4	37 1/4	13,205	31 1/4	Jan 37 1/4 Mar
Distillers Seagrams	19	18 1/2	19	19	3,000	16 1/2	Jan 20 1/4 Jan
Dominion Bridge	25	2.95	2.95	2.95	101	2.95	Mar 3.25 Jan
Dominion Coal 6% preferred	25	a10	a10 1/2	a10 1/2	66	12 1/2	Jan 12 1/2 Jan
Dominion Dairies common	50 1/4	48 1/2	50 1/4	50 1/4	2,821	45 1/2	Jan 50 1/4 Mar
Dominion Foundries & Steel com	12	11 3/4	12	12	155	68	Jan 75 Feb
Dominion Glass common	72 1/4	72 1/4	74 1/2	74 1/2	1,280	10 1/4	Jan 12 Mar
Dominion Steel & Coal	12	11 3/4	12	12	835	63 1/2	Feb 69 1/4 Jan
Dominion Stores Ltd	65 1/4	64 1/4	65 1/4	65 1/4	48,548	14 1/4	Jan 16 1/4 Jan
Dominion Tar & Chemical common	15 1/4	15 1/4	16 1/2	16 1/2	100	19 1/4	Jan 21 Feb
Preferred	23 1/4	20 1/2	20 1/2	20 1/2	4,630	10	Jan 11 1/4 Feb
Dominion Textile common	11	11	11 1/4	11 1/4	10	a	Jan a
7% preferred	100	a134	a134	a134	10	a	Jan a
Donohue Bros Ltd	21	19	21	21	4,025	17 1/4	Jan 21 Mar
Dow Brewery	43	a43	a43	a43	7	45	Jan 46 1/2 Jan
Du Pont of Canada common	20 1/4	20 1/4	20 1/4	20 1/4	1,545	20 1/4	Jan 20 1/4 Jan
Dupuis Freres class A	7	7	7	7	220	6 1/2	Jan 7 Jan
Eddy Match	26	26 1/4	26 1/4	26 1/4	125	26	Mar 27 Jan
Electrolux Corp	1	25 1/2	26	26	625	21 1/2	Jan 26 Feb
Enamel & Heating Prod class B	3.00	3.00	3.00	3.00	25	3.00	Mar 3.00 Mar
Famous Players Canadian Corp	18 1/2	18 1/2	18 1/2	18 1/2	535	17 1/2	Jan 19 1/2 Feb
Fleetwood Corp	11 1/2	11 1/2	12	12	3,615	9 1/2	Jan 12 Feb
Ford Motor Co	5	74	74	74	240	69 1/4	Jan 74 Feb
Foundation Co of Canada	12	11 1/2	12 1/2	12 1/2	3,785	10	Jan 12 1/2 Feb
Fraser Cos Ltd common	23 1/2	23 1/2	23 1/2	23 1/2	1,637	22 1/2	Jan 25 Feb
French Petroleum preferred	10	3.60	3.60	3.60	100	3.25	Jan 4.00 Feb
Frost & Co (Chas E)	a17 1/2	a17 1/2	a17 1/2	a17 1/2	225	15 1/2	Jan 23 1/2 Jan
Gatineau Power common	38 1/2	38 1/2	38 1/2	38 1/2	1,798	37	Jan 39 1/4 Feb
5% preferred	100	101	101	101	15	100	Jan 102 Jan
General Dynamics	1.00	42	42	42	115	40	Feb 43 1/4 Jan
General Motors	1 1/2	44 1/2	44 1/2	44 1/2	192	42 1/2	Jan 44 1/2 Mar
Greater Winnipeg Gas Co vot trust	48 1/4	a19 1/4	a19 1/4	a19 1/4	75	a	Jan a
Great Lakes Paper Co Ltd	1	48 1/4	49	49	1,595	42 1/2	Jan 49 Feb
Handy Andy Co	1	12 1/4	13	13	775	11 1/4	Jan 13 Jan
Warrants	a3.75	a3.50	a3.75	a3.75	160	3.00	Jan 4.00 Jan
Hardee Farms International	17 1/4	16	18 1/2	18 1/2	4,475	13 1/4	Jan 18 1/2 Mar
Holt Renfrew	100	15	15	15	14	15	Jan 15 Jan
Home Oil class A	9.70	10 1/4	11 1/4	11 1/4	2,125	7.60	Jan 11 1/4 Feb
Class B	3.75	9.55	9.90	9.90	1,073	7.40	Jan 10 1/2 Feb
Horne & Pittfield	200	3.70	3.80	3.80	725	3.15	Jan 3.85 Feb
Howard Smith Paper common	3 3/4	39 1/2	40 1/4	40 1/4	12,107	35	Jan 40 1/4 Mar
Hudson Bay Mining	47 1/2	46 1/2	47 3/4	47 3/4	1,438	45	Jan 47 3/4 Mar
Imperial Bank	10	71 3/4	71 3/4	71 3/4	109	66 1/4	Jan 75 Feb

CANADIAN MARKETS (Range for Week Ended March 3)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Chibougamau Copper Corp.	1	8c 8c	1,000	6 1/2c Feb 12c Jan	Loblaw Companies Ltd class A	33 1/2	33 1/2 34 1/2	1,495	30 1/2 Jan 36 1/2 Feb
Chapman Lake Mines Ltd.	1	4 1/2c 5c	8,500	4c Jan 5c Jan	Class B	35	35 35 1/2	1,085	33 Jan 37 1/2 Feb
Cleveland Copper Corp.	1	7c 7c	6,500	5c Feb 7c Jan	MacLaren Power & Paper class A.250	21 1/2	21 1/2 21 1/2	200	20 1/2 Jan 21 1/2 Jan
Consolidated New Pacific Ltd.	1	1.90 1.90	265	1.22 Jan 1.90 Feb	MacLeod Cockshutt Gold Mines Ltd.	1	1.04 1.04	500	1.04 Mar 1.04 Mar
Consolidated Vauze Mines Ltd.	1	82c 85c	2,000	80c Jan 94c Jan	Maple Leaf Milling Co Ltd.	1	16 1/2 16 1/2	450	16 1/2 Feb 17 Feb
Copper Rand Chib Mines Ltd.	1	95c 1.08	12,400	81c Feb 1.08 Feb	Minnesota & Ontario Paper Co.	5	31 1/2 31 1/2	2,065	31 Jan 33 Feb
Crusade Petroleum Corp Ltd.	1	1.25 1.06 1.27	11,500	1.00 Feb 1.27 Mar	Moore Corp Ltd.	1	53 1/2 53 1/2	4,935	44 1/2 Jan 53 1/2 Mar
Dalmen's Ltd.	1	52c 55c	1,500	52c Mar 60c Jan	Murray Mining Corp Ltd.	1	55c 55c	5,000	55c Mar 55c Mar
David & Frere Limitee class A	50	a43 a43	10	44 Jan 44 Jan	New Hosco Mines Ltd.	1	57c 57c	5,000	57c Mar 57c Mar
Dome Mines Ltd.	1	21 21 1/4	400	21 Feb 27 Jan	Pembina Pipe Lines Ltd.	1.25	12 11 1/2 12 1/4	500	9 1/2 Jan 12 1/4 Mar
Dominion Engineering Works Ltd.	1	a17 a17	25	15 1/2 Jan 18 1/4 Feb	Russell Industries Ltd.	1	9 1/2 9 1/2	200	9 1/2 Jan 10 1/4 Feb
Dominion Leaseholds Ltd.	1	1.07 1.05 1.15	26,800	60c Jan 1.15 Feb	San Antonio Gold Mines Ltd.	1	1.38 1.40	4,700	1.38 Feb 1.40 Mar
Dominion Oilcloth & Linoleum Co Ltd.	1	1.01 1.01	455	60c Jan 60c Jan	Sherritt-Gordon Mines Ltd.	1	4.00 4.00 4.05	4,600	3.20 Jan 4.10 Jan
Fab Metal Mines Ltd.	1	10c 10c	8,015	3c Feb 10c Feb	Steep Rock Iron Mines Ltd.	1	9.80 9.10 9.80	6,690	6.95 Jan 9.80 Mar
Falconbridge Nickel Mines Ltd.	1	42 1/2c 41 3/4c 42 1/2c	3,330	38 1/2c Jan 42 1/2c Mar	Traders Finance Corp class A	100	40 1/2 40 1/2	2,310	37 1/2 Jan 42 1/2 Feb
Fano Mining & Exploration Inc.	1	2 1/2c 2 1/2c 3c	6,000	2c Jan 3c Mar	4 1/2% preferred	88	88 88 50	87 Feb 88 Feb	
Foreign Power Sec Corp Ltd.	1	2.05 2.05 2.05	22	2.05 Mar 3.00 Jan	5% preferred	40	39 39 25	38 Jan 39 1/2 Feb	
Fundy Bay Copper Mines Ltd.	1	7c 6 1/2c 8c	37,600	3c Jan 8c Feb	Trans Mountain Oil Pipe Line Co.	10 1/2	9 1/2 10 1/2	11,175	9 Feb 11 Jan
Futurity Oils Ltd.	1	22c 20c 22c	5,500	16c Jan 23c Feb	Union Gas of Canada Ltd.	1	18 1/2 17 1/2 18 1/2	3,270	15 1/2 Jan 18 1/2 Mar
Gaspe Oil Ventures Ltd.	1	5c 5c 5c	2,000	3 1/2c Jan 6c Feb	United Oils Ltd.	1	1.39 1.40	1,300	1.10 Jan 1.49 Feb
Golden Age Mines Ltd.	1	46c 47c	12,000	40c Jan 48c Jan					
Hastings Mining Development	1	88c 90c	5,500	85c Feb 1.00 Jan					
Hydra Explorations Ltd.	1	a22c a24 1/2	40	a 2.00 Jan					
Inland Chemicals Can Ltd.	1.20	1.10 1.20	296	1.05 Feb 2.00 Jan					
International Ceramic Mining Ltd.	1	8 1/2c 8 1/2c	1,000	8c Jan 15c Jan					
Investment Foundation Ltd com.	50	37 1/2 37 1/2 37 1/2	13	37 1/2 Feb 39 Jan					
6% conv pfd.	50	a52 a51 1/4 a52	13	49 1/2 Feb 51 Jan					
Iso Mines Ltd.	1	a65c a65c	300	46c Jan 65c Mar					
Israel Continental Oil Co Ltd.	1	10c 10c	600	6c Jan 11c Jan					
Labrador Acceptance Corp class A	5	6 1/4 6 1/4	100	6 1/4 Feb 6 1/4 Feb	Abacus Mines Ltd.	1	10c 12c	4,233	10c Jan 13 1/2c Feb
Labrador Mining & Explor'n Co Ltd.	1	23 22 1/2 23	615	17 1/2 Jan 23 Mar	Abitibi Power & Paper common	42	40 1/2 42 1/2	6,752	39 1/2 Feb 42 1/2 Mar
Lambert (Alfred) Inc class A	1	a13 a13	75	12 1/2 Feb 13 1/2 Feb	Acadia Atlantic Sugar common	20 1/2	20 1/2 20 1/2	5,227	14 1/2 Jan 21 1/4 Jan
Lithium Corp of Canada Ltd.	1	44c 42c 47c	20,200	40c Jan 50c Jan	Class A	20	20 20	1,415	19 1/2 Jan 20 1/2 Jan
Lowney Co Ltd (Walter M)	1	27 27	230	25c Jan 27 Jan	Acadia Uranium Mines	1	7 1/2c 7 1/2c	3,000	6c Feb 8 1/2c Jan
Massive Mines Ltd.	1	11c 11c	500	9 1/2c Feb 11c Jan	Acme Gas & Oil	1	12c 12 1/2c	1,000	10c Feb 14c Jan
McIntyre-Porcupine Mines Ltd.	5	27 1/4 27 1/4	1,000	27 Feb 30 1/4 Jan	Advocate Mines Ltd.	1	3.50 3.45 3.70	8,785	2.80 Jan 4.50 Feb
Melchers-Distillers Ltd 6% pfd.	10	a11 1/2 a11 3/4	62	12 1/2 Jan 12 1/2 Jan	Agnew Surpass Shoe	1	20 1/2 20 1/2	200	19 1/2 Jan 20 1/2 Mar
Merrill Island Mining Corp Ltd.	1	76c 81c	8,500	47c Jan 81c Feb	Agnico Mines Ltd.	1	72c 70c 74c	30,845	56c Jan 77c Jan
Mid-Chibougamau Mines Ltd.	1	16c 16c 20c	9,600	15c Feb 22c Jan	Akaiicho Yellowknife Gold	1	41c 41c 44c	3,700	41c Mar 53c Jan
Monpre Mining Co Ltd.	1	9c 9c	500	9c Jan 9c Mar	Alba Explorations	1	4c 4c 4c	3,500	4c Jan 5c Jan
Mount Royal Dairies Ltd.	1	7 1/4 7 1/4 7 3/4	1,200	5 1/2 Jan 7 3/4 Feb	Alberta Distillers common	1	1.90 1.90 1.95	5,752	1.80 Jan 2.10 Jan
Native Minerals Ltd.	1	8c 9c	1,000	8c Mar 13c Jan	Warrants	75c	68c 75c	6,300	50c Jan 75c Mar
New Formaque Mines Ltd.	1	5 1/2c 5c 5 1/2c	33,500	4 1/2c Feb 5 1/2c Jan	Voting trust	1.65	1.55 1.65	3,475	1.50 Jan 1.70 Jan
Newfoundland Light & Pwr Co Ltd.	10	54 54 54 1/2	419	46 Jan 55 Feb	Alberta Gas Trunk	5	29 28 29 1/2	23,891	24 1/2 Jan 29 1/2 Feb
New Santiago Mines Ltd.	50c	3c 2 1/2c 2 1/2c	42,000	2c Jan 3 1/2c Feb	Class A preferred	100	106 1/2 106 1/2	510	105 1/2 Jan 107 Jan
New West Amulet Mines Ltd.	1	25c 21c 29c	364,833	13c Jan 29c Feb	Class A warrants	10	12 1/2 11 1/2 12 1/2	22,157	7.90 Jan 12 1/2 Mar
Nocana Mines Ltd.	1	5c 5c	1,000	4 1/2c Feb 7c Jan	Alberta Natural Gas	10	17 1/2 17 1/2	3,405	14c Jan 19 Feb
North American Asbestos Corp.	1	6 1/2c 6 1/2c	3,000	5 1/2c Jan 7 1/2c Feb	Alberta Pacific Consolidated Oils	1	47c 47c	1,030	38c Jan 47c Mar
North American Rare Metals Ltd.	1	42c 34c 42c	105,600	31c Jan 42c Mar	Algoma Central common	10	18 1/2 17 1/2 18 1/2	1,452	16 1/2 Jan 18 1/2 Mar
Northern Quebec Power Co Ltd com.	1	30 30 30 1/2	276	25 1/2 Jan 30 1/2 Feb	Preferred	50	56 55 56	485	52 1/2 Feb 57 1/2 Jan
Obalski (1945) Ltd.	1	7c 6 1/2c 7c	9,500	6c Jan 7 1/2c Jan	Warrants	7.35	6.45 7.50	3,751	4.00 Feb 7.50 Feb
Opemiska Explorers Ltd.	1	9c 10c	1,500	8c Jan 10c Feb	Alkoma Steel	1	37 1/2 36 1/2 38	5,973	32 1/2 Feb 38 Mar
Opemiska Copper Mines (Quebec) Ltd.	1	6.60 6.30 6.60	2,050	5.40 Jan 6.60 Mar	Allied Roxana Minerals	10c	1.0c 20c	1,000	16c Jan 21c Jan
Pacific Atlantic Cdn Invest'm't Co	1	2.50 2.50	500	2.50 Feb 2.75 Feb	Aminex	1	2.15 2.06 2.15	115,510	1.65 Jan 2.15 Feb
Paramaque Mines Ltd.	1	8 1/2c 8 1/2c	1,000	8 1/2c Mar 9 1/2c Feb	Aluminium Ltd	1	33 1/2 33 1/2 33 1/2	13,151	31 1/2 Jan 35 1/2 Jan
Faudash Mines Ltd.	1	15c 14c 16c	17,000	10c Feb 18c Jan	Aluminium Co 4% preferred	25	21 1/4 21 1/4 21 1/4	150	21 Feb 22 1/2 Jan
Fennec Mining Corp.	2	9c 8c 9c	4,500	8c Jan 10c Jan	4 1/2% preferred	50	46 1/4 45 1/2 46 1/2	1,145	45 1/2 Jan 46 1/2 Feb
Pitl Gold Mining Co Ltd.	1	2c 2c 2c	3,000	2c Feb 4c Jan	Amalgamated Larder Mines	1	15 1/2c 15c 16c	2,500	15 1/2c Mar 20c Jan
Porcupine Prime Mines Ltd.	1	8 1/2c 10c	15,500	8c Feb 13 1/2c Jan	Amalgamated Rare Earth	1	5c 5c	7,130	5c Feb 8c Jan
Power Corp of Canada 4 1/2% 1st pfd.	50	44 43 44	75	43 Jan 45 Jan	American Leduc Pet	10c	9c 9c	32,300	6 1/2c Jan 11c Jan
Prarie Gas Ltd.	1	2.60 2.60	700	2.55 Feb 2.70 Jan	American Nepheline	50c	43c 41c 43c	4,629	38 1/2c Jan 48c Feb
Premier Steel Mills Ltd.	1	8 7 1/2 8 1/2	2,100	7 Feb 8 1/2 Mar	Anacon Lead Mines	20c	40c 38 1/2c 41c	16,266	37c Feb 48c Jan
Provo Gas Producers Ltd.	1	2.35 2.35 2.35	1,900	1.90 Jan 2.48 Feb	Analogue Controls	10	3.40 3.40 3.60	200	2.50 Feb 4.00 Feb
Quebec Ascat Copper Corp Ltd.	1	7 1/2c 7 1/2c	500	7 1/2c Mar 7 1/2c Mar	Anchor Petroleum	1	8c 8c	6,000	8c Jan 12c Jan
Quebec Chibougamau Goldfields Ltd.	1	16c 17c	2,000	16c Feb 17c Mar	Anglo American Exploration	4.75	7.45 7.00 7.50	958	5.40 Jan 7.50 Mar
Quebec Cobalt & Exploration	1	3.10 2.00 3.60	15,130	2.00 Feb 3.60 Mar	Anglo Canadian Pulp & Paper pfd.	50	52 1/2 52 1/2	85	51 1/2 Jan 52 1/2 Jan
Quebec Lithium Corporation	1	4.05 4.25	3,600	2.05 Jan 4.55 Feb	Anglo Huronian	1	8.00 8.20	937	7.70 Feb 8.75 Jan
Quebec Oil Development Ltd.	1	2c 2c 2c	6,500	2c Feb 3 1/2c Feb	Anglo Rouyn Mines	1	16c 12c 16c	5,320	12c Feb 16c Jan
Quebec Smelting & Refining Ltd.	1	10c 10c 12c	11,350	7c Jan 12 Feb	Ansil Mines	1	8c 7 1/2c 8 1/2c	74,942	7 1/2c Feb 36c Jan
Quebec Telephone Corp common	5	41 40 41 1/2	2,132	36 1/2 Jan 42 1/2 Feb	Arcadia Nickel warrants	1	3c 3c	6,000	2 1/2c Jan 3c Feb
Red Crest Gold Mines Ltd.	1	2 1/2c 2 1/2c	2,500	2c Feb 2 1/2c Jan	Argus Mines	1	81c 76c 83c	7,400	71c Jan 83c Mar
Roberval Mining Corp.	1	12c 12c	2,000	10c Feb 12c Jan	Argus Corp common	50	36 1/2 36 1/2 37 1/2	870	32 1/2 Jan 37 1/2 Feb
Ruby Fox's Enterprises Ltd warrants.	1	41c 41c	200	25c Jan 46c Jan	\$2.50 preferred	50	49 1/2 49 1/2	245	48 Jan 50 Feb
St Lawrence Columbian Metals	1	5.65 5.40 5.65	9,730	5.25 Feb 5.65 Mar	Arjon Gold Mines	1	7c 7c	1,300	7c Jan 9c Jan
Saucon Development	1	1.37 1.28 1.37	15,800	94c Jan 1.37 Mar	Asamera Oil	40c	38c 38c 38c	500	28c Jan 50c Jan
Shop & Save (1957) Ltd.	1	7 1/2 7 1/2 7 1/2	877	7 Jan 8 1/2 Feb	Ashtdown Hardware class B	10	12 1/2 12 1/2	200	11 1/4 Feb 13c Jan
Siscailta Oils Ltd.	2	52c 52c 55c	2,000	41c Jan 55c Mar	Associated Arcadia Nickel	1	23 1/2c 28c	5,280	17c Feb 35c Jan
Siscoe Mines Ltd.	1	1.18 1.21	3,600	1.15 Jan 1.36 Feb	Atlantic Acceptance common	1	17 16 1/2 17	1,186	16 1/2 Feb 17 1/2 Feb
Sobey's Stores class A	1	14 1/4 14 1/4 14 1/4	425	14 Jan 15 1/4 Feb	Atlantic Coast Copper	1	1.45 1.36 1.60	43,510	1.07 Jan 1.60 Feb
Soca Ltee	2	1.30 1.20 1.30	2,000	1.00 Jan 1.30 Mar	Atlas Steels	1	24 1/4 24 1/4 24 1/4	5,525	21 1/2 Jan 25 1/4 Feb
South Default Mines Ltd.	1	10c 11c	4,200	8c Jan 11 Feb	Atlin Ruffner Mines	1	8c 9 1/2c	9,350	7c Jan 12c Jan
Southern Canada Power 6% pfd.	100	120 120 121 1/4	167	118 Jan 121 1/2 Feb	Aumacho River Mines	1	16c 13 1/2c 17c	148,049	6 1/2c Jan 17c Mar
Spartan Air Services	1	93c 83c 94c	46,200	71c Feb 94c Mar	Aumaque Gold Mines	1	7c 5c 7c	23,500	5c Feb 8c Jan
Warrants	21c	19c 21c	7,000	15c Feb 21c Mar	Aunor Gold Mines	1	2.70 2.75	2,448	2.65 Feb 3.10 Jan
Standard Gold Mines Ltd.	1	8c 8c	500	8c Jan 8c Jan	Auto Fabric Products class B	1	3.00 3.50	510	3.00 Mar 3.50 Jan
Sullivan Cons Mines Ltd.	1	1.55 1.55	150	1.45 Jan 1.65 Feb	Bailey Selburn Oil & Gas class A	1	7.90 7.55 8.35	16,321	4.90 Jan 8.35 Feb
Supertest Petroleum Ltd.	1	16 1/4 16 1/4	150	15 1/4 Feb 16 1/4 Feb	5% preferred	25	19 1/4 19 1/4	250	19 Jan 19 1/2 Jan
Tache Lake Mines Ltd.	1	8c 7 1/2c 8c	6,500	5c Jan 8c Mar	5 1/2% preferred	25	21 1/2 22	444	21 1/2 Jan 2c Jan
Tazin Mines Ltd.	1	7c 6c 8c	22,500	7c Jan 8 1/2c Jan	Banff Oil	50c	1.06 1.02 1.06	5,075	75c Jan 1.06 Feb
Tib Exploration Ltd.	1	6 1/2c 6c 6 1/2c	11,000	5c Feb 8 1/2c Jan	Bankeno Mines	1	36c 36c 39c	11,100	35c Jan 44c Feb
Titan Petroleum Corp Ltd.	1	15c 14c 16 1/2c	31,100	9c Jan 16 1/2c Mar	Bankfield Consolidated Mines	1	12c 12c	1,100	10c Feb 14c Jan
Trans-Canada Corp Fund.	10	35 35 35 1/2	1,150	31 1/2 Jan 35 1/2 Feb	Bank of Montreal	10	62 1/4 61 1/2 63 1/2	4,883	59 1/4 Jan 63 1/2 Mar
Trebort Mines Ltd.	1	4 1/2c 4c 4 1/2c	8,500	3c Jan 5c Feb	Bank of Nova Scotia	10	71 1/4 71 1/4 72	4,79	

CANADIAN MARKETS (Range for Week Ended March 3)

STOCKS				STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Brockville Chemical pfd	10	10 1/2	10 1/2	660	9 1/2	10 1/2	10 1/2	660	9 1/2
Broulan Reef Mines	1	29 1/2	26c 31c	15,200	26c	26c	31c	15,200	26c
Brown Company	1	13 1/4	14	202	12 3/4	14	14	202	12 3/4
Bruck Mills class A	1	6 1/2	7	405	6 1/2	7	7	405	6 1/2
Class B	1	2.30	2.30	105	2.15	2.30	2.30	105	2.15
Brunswick Mining & Smelting	1	2.95	2.70 2.95	2,245	2.30	2.30	2.95	2,245	2.30
Buffadison Gold	1	7c	6 1/2c 7c	7,000	6c	6c	7c	7,000	6c
Buffalo Ankerite	1	1.25	1.29	2,200	1.20	1.20	1.40	2,200	1.20
Buffalo Red Lake	1	4 1/2c	34 34 1/2	23,000	4 1/2c	34	34 1/2	23,000	4 1/2c
Building Products	1	34	34 34 1/2	663	32	32	35	663	32
Bullochs Ltd class A	1	5 1/2	5 1/2 5 1/2	50	5	5	5 1/2	50	5
Bunker Hill Extension	1	17 1/2	17 1/2	4,200	8c	8c	13c	4,200	8c
Burlington	1	12 1/2	12 1/2	900	16	16	17 1/2	900	16
Burns	1	12 1/2	12 1/2	2,832	11 1/2	11 1/2	13 1/2	2,832	11 1/2
Burrard Dry Dock class A	1	6 1/2	6 1/2	100	6 1/4	6 1/4	6 1/2	100	6 1/4
Cable Mines & Oils	1	12c	12c	3,541	11 1/2c	12c	12c	3,541	11 1/2c
Cadamet Mines	1	8 1/2c	10c	5,862	8c	8c	13c	5,862	8c
Calalta Petroleum	25c	30c	27c 32c	12,400	23c	23c	36c	12,400	23c
Calgary & Edmonton	1	17 1/4	20 1/4	12,405	13 1/4	13 1/4	23 1/2	12,405	13 1/4
Calgary Power common	27 1/4	27 1/4	28	11,432	23 1/2	23 1/2	28	11,432	23 1/2
Calvert Gas & Oil	1	29c	29c	1,000	27 1/2c	27 1/2c	33c	1,000	27 1/2c
Camerra Petroleum	1	1.06	1.06 1.15	2,720	1.05	1.05	1.30	2,720	1.05
Campbell Chibougamau	1	7.70	7.50 7.90	59,132	5.55	5.55	7.90	59,132	5.55
Campbell Red Lake	1	13 1/2	13 1/2	100	13 1/4	13 1/4	18 1/4	100	13 1/4
Canada Bread common	1	3.85	3.85	150	3.80	3.80	3.85	150	3.80
Canada Cement common	26 1/2	26 1/2	27 1/4	2,220	25 3/4	25 3/4	28 1/2	2,220	25 3/4
Preferred	20	26 1/2	26 1/2 26 1/2	311	25 1/2	25 1/2	27 1/2	311	25 1/2
Canada Crushed Cut Stone	15 1/2	15 1/2	15 1/2	525	14	14	15 1/2	525	14
Canada Foils class A	22	22	22	100	20 1/4	20 1/4	22	100	20 1/4
Canada Iron Foundries common	10	21 1/2	21 1/2 21 1/2	1,419	18 1/4	18 1/4	21 1/2	1,419	18 1/4
4 1/2% preferred	100	83	83 83	100	75	75	84	100	75
Canada Malting common	67	66 1/4	67	130	63 1/4	63 1/4	68 1/2	130	63 1/4
Canada Oil Lands	1.40	1.40	1.40	18,897	88c	88c	1.40	18,897	88c
Warrants	11 1/2c	7 1/2c	11 1/2c	33,000	5c	5c	11 1/2c	33,000	5c
Canada Packers class A	53	53	53 54	1,519	48 1/4	48 1/4	56 1/2	1,519	48 1/4
Canada Permanent	10	64 1/2	64 1/2 65 1/2	765	57 3/4	57 3/4	67	765	57 3/4
Canada Safeway Ltd preferred	100	91	91 92	443	91	91	94 1/2	443	91
Canada Southern Petroleum	1	3.15	3.00 3.25	16,815	2.75	2.75	3.60	16,815	2.75
Canada Steamship Lines common	47 1/2	47	47 1/2	522	40 1/4	40 1/4	48	522	40 1/4
Canada Tungsten	1	1.65	1.50 1.75	57,165	1.23	1.23	1.75	57,165	1.23
Canada Wire class B	7	7	7	175	7	7	7 1/2	175	7
Canadian Astoria Minerals	1	7c	8c	16,000	6 1/2c	6 1/2c	10c	16,000	6 1/2c
Canadian Bank of Commerce	20	63	61 1/2 63 1/2	5,920	59	59	65	5,920	59
Canadian Breweries common	48 1/2	47	48 1/2	13,393	43 1/2	43 1/2	49	13,393	43 1/2
Canadian British Aluminium common	10 1/4	10 1/4	10 1/4	1,265	8 1/4	8 1/4	11	1,265	8 1/4
Class A warrants	3.65	3.65	3.65	2,510	2.25	2.25	3.85	2,510	2.25
Class B warrants	3.65	3.65	3.70	640	2.30	2.30	3.70	640	2.30
Canadian Cannery class A	14 1/2	14	14 1/4	628	13 1/4	13 1/4	14 1/2	628	13 1/4
Canadian Celanese common	23 1/4	23 1/4	23 1/4	855	21 1/4	21 1/4	24 1/4	855	21 1/4
\$1 preferred	25	19 1/4	19 1/2	780	19 1/4	19 1/4	19 1/2	780	19 1/4
\$1 1/4 preferred	25	32 1/2	32 1/2	85	31 1/2	31 1/2	32 1/2	85	31 1/2
Canadian Chemical	7 1/4	6 1/2	7 1/4	32,731	6 1/2	6 1/2	7 1/4	32,731	6 1/2
Warrants	3.60	3.20	4.10	46,735	2.00	2.00	4.10	46,735	2.00
Canadian Chieftain Petroleum	1	7 1/2	7 1/2	1,210	70c	70c	83c	1,210	70c
Canadian Collieries common	3	6 1/2	6 1/2 6 1/2	825	6 1/2	6 1/2	7 1/2	825	6 1/2
Preferred	1	75c	75c 79c	1,925	71c	71c	79c	1,925	71c
Canadian Curtis Wright	1	1.50	1.30 1.55	13,890	84c	84c	1.55	13,890	84c
Canadian Devonian Petroleum	4.45	4.10	4.75	81,436	4.10	4.10	5.15	81,436	4.10
Canadian Dredge Dock	15	14 1/4	15 1/4	3,065	12 1/2	12 1/2	16	3,065	12 1/2
Canadian Dyno Mines	1	50c	49c 51c	16,812	48c	48c	60c	16,812	48c
Canadian Export Gas & Oil	16 1/2	1.94	1.75 1.98	106,379	1.52	1.52	1.98	106,379	1.52
Canadian Fairbanks Morse class A	50c	10 1/4	10 1/4	1,425	10 1/4	10 1/4	12	1,425	10 1/4
Class B	8	8	8 1/4	655	7 1/2	7 1/2	8 1/4	655	7 1/2
Canadian Food Products common	7	7	7	167	4.50	4.50	7.00	167	4.50
1st preferred	50	50	50	72	44 1/2	44 1/2	50	72	44 1/2
2nd preferred	45 1/4	45 1/4	46 1/4	216	37 1/2	37 1/2	50	216	37 1/2
Canadian Gas Energy preferred	20c	5 1/4	4.85 5 1/4	11,315	4.30	4.30	5 1/4	11,315	4.30
Warrants	2.25	1.85	2.40	42,290	85c	85c	2.40	42,290	85c
Canadian Gen Securities class A	16	16	16	331	15 1/2	15 1/2	16	331	15 1/2
Canadian High Crest	20c	28c	28c	3,000	22c	22c	40c	3,000	22c
Canadian Homestead	10c	89c	1.00	14,904	67c	67c	1.05	14,904	67c
Canadian Husky Oil	1	6 1/2	6 1/2 7	70,110	4.40	4.40	7.00	70,110	4.40
Warrants	2.85	2.60	3.00	8,450	1.30	1.30	3.00	8,450	1.30
Canadian Hydrocarbon	10 1/4	10	10 1/2	2,065	9 1/2	9 1/2	11 1/4	2,065	9 1/2
Warrants	47c	34c	60c	5,765	30c	30c	1.35	5,765	30c
Canadian Ice Machine class A	1	11 1/2	11 1/2 11 1/2	5	11 1/2	11 1/2	11 1/2	5	11 1/2
Canadian Industrial Gas	2.50	7 1/2	6 1/2 7 1/2	9,502	3.80	3.80	7 1/2	9,502	3.80
Canadian Industries common	15 1/4	15 1/4	15 1/4	1,230	14	14	15 1/4	1,230	14
Canadian Locomotive	6 1/2	6 1/2	6 1/2	5	6 1/4	6 1/4	7 1/4	5	6 1/4
Canadian Malartic Gold	32c	32c	33 1/2c	6,200	32c	32c	42c	6,200	32c
Canadian Marconi Co.	1	5 1/2	5 1/2 5 1/2	1,315	4.85	4.85	5 1/2	1,315	4.85
Canadian North Inca	10 1/2c	9 1/2c	10 1/2c	38,000	9c	9c	13c	38,000	9c
Canadian Northwest Mines	1	20c	21c	3,864	20c	20c	39c	3,864	20c
Canadian Oil Cos. common	27 1/2	27	28	6,847	23 1/2	23 1/2	28 1/4	6,847	23 1/2
5% preferred	100	100	100	25	99 1/2	99 1/2	101	25	99 1/2
Canadian Pacific Railway	25	23	22 1/4 23 1/4	16,139	21 1/2	21 1/2	23 1/4	16,139	21 1/2
Canadian Petrofina preferred	10	10	9 1/2 10	2,451	7 1/2	7 1/2	10 1/2	2,451	7 1/2
Canadian Salt	48	48	48	50	43	43	48	50	43
Canadian Thorium Corp	1	3c	3c 3 1/2c	14,500	3c	3c	3 1/2c	14,500	3c
Canadian Tire Corp class A	41 1/2	41	41 43	815	37 1/2	37 1/2	46	815	37 1/2
Common	47	47	47	615	39 1/2	39 1/2	53 1/4	615	39 1/2
Canadian Utilities 5% preferred	100	93	93	50	93	93	95 1/2	50	93
Canadian Vickers	1	18 1/4	18 1/4	115	14 1/4	14 1/4	19	115	14 1/4
Canadian Wallpaper Mfrs class B	1	33	33 1/2	50	33	33	37 1/2	50	33
Canadian Western Natural Gas com.	17 1/2	17 1/2	18 1/4	1,155	15	15	18 1/4	1,155	15
4% preferred	20	15 1/4	15 1/4	120	15	15	15 1/4	120	15
5 1/2% preferred	20	20 1/4	20 1/4	425	20	20	20 1/2	425	20
Canadian Westinghouse	1	36	36	25	35 1/2	35 1/2	39	25	35 1/2
Candore Exploration	1	11c	11c	822	9c	9c	13c	822	9c
Can Erin Mines	1	53c	51c 57c	80,600	45c	45c	63c	80,600	45c
Captain Mines Ltd	1	6c	6c	1,000	6c	6c	7c	1,000	6c
Cariboo Gold Quartz	1	95c	92c 95c	2,600	91c	91c	99c	2,600	91c
Cassiar Asbestos Corp Ltd	13	12 1/2	13 1/2	5,235	13	13	14 1/2	5,235	13
Central Del Rio	6.00	5.50	6.00	10,403	5.00	5.00	6.20	10,403	5.00
Central Pat Gold	1	86c	85c 87c	5,575	85c	85c	1.07	5,575	85c
Central Porcupine	1	1.10	1.10 1.15	4,610	78c	78c	1.17	4,610	78c
Charter Oil	1	1.10	1.10 1.15	4,610	78c	78c	1.17	4,610	78c
Cheskirk Mines	1	3 1/2c	3c 3 1/2c	6,500	2 1/2c	2 1/2c	3 1/2c	6,500	2 1/2c
Chesterville Mines	1	30c	25c 31 1/2c	120,200	25c	25c	31 1/2c	120,200	25c
Chibougamau Mining & Smelt.	1	10c	10c 10c	6,500	9c	9c	12c	6,500	9c
Chimo Gold Mines	1	45c							

CANADIAN MARKETS (Range for Week Ended March 3)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High					
Great West Coal class A	5 1/4	5 1/4	5 1/4	1,090	4.40	Jan	Madsen Red Lake	2.80	2.77	2.84	21,700	2.77	Feb		
Class B	3.40	3.10	3.40	895	2.75	Feb	Magnet Consolidated Mines	6c	5 1/2c	6c	10,500	5c	Jan		
Greater West Saddlery	1.55	1.55	1.65	400	1.25	Jan	Maher Shoes Ltd.	30 1/4	30	30 1/4	345	26	Jan		
Greater Winnipeg Gas	13 3/4	13 1/2	13 3/4	3,358	11 1/4	Jan	Majortrans	2c	2c	2 1/2c	8,000	2c	Jan		
Voting Trust	---	13	13 1/2	4,738	3.50	Jan	Malarctic Gold Fields	75c	75c	77c	975	75c	Mar		
1956 warrants	---	4.95	5.15	680	11 1/4	Jan	Maneast Uranium	---	3 1/2c	3 3/4c	4,000	3c	Feb		
Greyhound Lines	---	13	13	1,349	11 1/4	Jan	Maple Leaf Milling common	16 1/2	16 1/2	16 1/2	5,030	15	Jan		
Gridoll Freehold	9c	1.05	1.10	1,000	95c	Feb	Preferred	100	101	101	27	95	Jan		
Guaranty Trust	10	36	36 1/2	225	30 3/4	Jan	Maraigo Mines	1c	10c	11c	8,500	8 1/2c	Jan		
Gulch Mines	1	5c	5c	4,500	5c	Jan	Marbo	15c	14 1/2c	16c	4,500	14 1/2c	Feb		
Gulf Lead Mines	1	4c	5c	7,000	4c	Jan	Marcon Mines	7 1/2c	7c	7 1/2c	2,000	6c	Jan		
Gunnar Mining	1	7.55	8.25	16,320	7.05	Jan	Marigold Oils	7 1/2c	7 1/2c	7 1/2c	8,000	5 1/2c	Jan		
Willim Lake Gold	1	4 1/2c	4 1/2c	500	4 1/2c	Feb	Maritime Mining Corp.	87c	81c	91c	82,325	67c	Jan		
Hahn Brass common	---	10 1/2	10 1/2	125	10	Feb	Martin-McNeely Mines	37 1/2c	37 1/2c	39c	49,900	37 1/2c	Mar		
Hallnor Mines	1	1.80	1.80	100	1.80	Feb	Masse-Ferguson Ltd common	12 1/4	12	12 1/2	42,393	10 1/4	Jan		
Hardee Farms common	18	16	18 1/2	35,790	11 1/4	Jan	5 1/2% preferred	106	104	106	76	102	Jan		
1st preferred	100	115	115	15	114 1/4	Jan	100	104	104 1/4	595	100	Jan			
Harding Carpets	12 1/4	12	12 1/4	1,126	11	Jan	Matachewan Consol	7 1/2c	7c	8c	3,500	5 1/2c	Jan		
Hard Rock Gold Mines	13c	13c	13 1/2c	11,700	13c	Jan	Mattagami Lake	7.25	6.75	7.25	2,990	5.90	Jan		
Harrison Minerals	5 1/2c	5c	5 1/2c	4,600	5c	Feb	Maxwell Ltd	---	2.95	2.95	170	2.80	Jan		
Hasaga Gold Mines	1	15c	15c	2,502	14 1/2c	Feb	Maybrun Mines	7c	6c	7c	2,700	5 1/2c	Feb		
Head of Lakes Iron	1	7c	8c	6,000	6 1/2c	Jan	Mayfair Oil & Gas	50c	1.00	1.05	700	85c	Jan		
Headway Red Lake	27c	26 1/2c	28c	21,050	25c	Jan	McIntyre	27 1/4	27	27 1/4	2,350	26 1/4	Jan		
Heath Gold Mines	1	4 1/2c	5c	4,500	4 1/2c	Feb	McKenzie Red Lake	17c	15c	17c	9,000	15c	Feb		
Highland Bell	1.95	1.90	1.96	6,070	1.85	Jan	McMarnac Red Lake	5 1/2c	5 1/2c	5 1/2c	2,000	5c	Jan		
Hinde & Dauch	51 1/2	51 1/2	52 1/2	191	49 1/2	Jan	McWatters Gold Mines	27c	27c	29c	28,300	24c	Feb		
Hi Tower Drilling	---	11	11 1/4	1,038	10	Feb	Medallion Petroleum	1.25	2.15	2.12	28,318	1.80	Jan		
Hollinger Consolidated Gold	5	25 1/2	23 1/2	9,384	19	Jan	Mentor Exploration & Development	50c	32 1/2c	26 1/2c	33c	170,900	17c	Jan	
Home Oil Co Ltd	---	10 1/4	10	8,494	7.60	Jan	Merrill Island Mining	1	78c	75c	82c	50,700	45 1/2c	Jan	
Class A	10	9.50	10	5,504	7.25	Jan	Meta Uranium Mines	11 1/2c	11c	11 1/2c	20,300	8c	Jan		
Class B	10	9.50	10	5,504	7.25	Jan	Mexican Light & Power pfd.	13.50	10	10	100	10	Mar		
Horne & Pitfield	20c	3.35	3.60	2,380	3.20	Jan	Midcon Oil	33c	32c	35c	19,200	28c	Jan		
Howard Smith Paper common	39 1/4	39 1/2	40 1/4	5,180	35	Jan	Midland & Pacific Grain	---	20	20	100	20	Jan		
Howey Consolidated Gold	1	39 1/4	40 1/4	2,200	2.35	Jan	Midrim Mining	37 1/2c	35c	37 1/2c	4,100	33c	Feb		
Hudson Bay Mining & Smelting	47 1/4	46 1/4	47 1/4	8,196	45	Jan	Midwest Industries Gas	1.75	1.70	1.80	14,762	1.50	Jan		
Hudson Bay Oil	13 1/2	13 1/2	14 1/2	18,257	9.10	Jan	Mill City Petroleum	20c	19c	20c	4,142	16c	Feb		
Hugh Pam Porcupine	1	7 1/2c	9c	1,500	7 1/2c	Feb	Milton Brick	---	2.35	2.35	400	2.05	Jan		
Huron & Erie Mortgage	20	75	71 1/4	393	65	Jan	Mindamar Metals Corp.	---	4 1/2c	4 1/2c	2,000	3 1/2c	Jan		
Hydra Exploration	1	27c	27c	740	27c	Feb	Mining Corp.	11 1/2	11 1/2	12	4,010	11 1/2	Feb		
Imperial Bank	10	72 1/4	71 1/2	73	1,495	66 3/4	Jan	Min Ore Mines	6c	6c	6c	26,500	4c	Jan	
Imperial Flo Glaze	---	30	30	120	30	Feb	Modern Containers class A	10 1/4	10 1/4	11	300	9	Jan		
Imperial Investment class A	12 1/2	12 1/2	12 1/2	4,102	10 1/4	Jan	Molson's Brewery class A	27	26	28	3,763	24 1/2	Jan		
6 1/2% preferred	20	20 1/2	20 1/2	275	19 1/4	Feb	Class B	26 1/4	26 1/4	27 1/4	976	25	Jan		
\$1.25 preferred	20	20 1/4	20 1/4	200	19 1/4	Jan	Moneta Porcupine	1	67c	67c	3,600	65c	Jan		
Imperial Life Assurance	10	96	95 1/2	97	500	89 1/2	Jan	Montreal Locomotive Works	14 1/2	14 1/4	14 1/2	845	13 1/2	Feb	
Imperial Oil	42 1/4	41 1/4	42 1/2	19,523	37 1/4	Jan	Montreal Trust	62	62	62	185	58	Jan		
Imperial Tobacco of Canada ordinary	5	13 1/4	13 1/2	14,216	12 1/4	Jan	Moore Corp common	53 1/2	51	53 1/2	11,261	44 1/2	Jan		
6% preferred	4.86 1/2	4.86 1/2	4.86 1/2	1,310	5 1/2	Jan	Mt Wright Iron	62c	59c	63c	140,765	50c	Feb		
Industrial Accept Corp Ltd common	49 1/4	49 1/2	50 1/4	2,355	43	Jan	Mt Minerals	---	26 1/2c	27c	4,000	25c	Jan		
\$2 1/4 preferred	50	46 1/4	46 1/4	120	43 1/2	Jan	Murray Mining Corp Ltd	54c	54c	58c	37,600	53c	Feb		
Warrants	24 1/2	24 1/2	25 1/4	708	18 1/4	Jan	Nama Creek Mines	10 1/2c	9c	10 1/2c	27,600	8c	Jan		
Ingersoll Machine class A	---	5 1/4	5 1/4	100	5 1/4	Jan	National Drug & Chemical common	14 1/4	14 1/4	14 1/4	904	14 1/4	Jan		
Ingram (John) & Co.	4.55	4.50	4.70	2,250	4.00	Jan	Preferred	5	4 1/2	4 1/2	132	14 1/2	Jan		
Ingram & Bell preferred	13	13	13	25	13	Mar	National Exploration	---	4 1/2c	4 1/2c	2,300	4c	Jan		
Inland Cement Co preferred	10	17 1/2	15 1/2	17 1/2	1.252	15	Jan	National Petroleum	25c	1.45	1.45	13,950	1.45	Mar	
Inland Natural Gas common	10	5 1/4	5 1/4	3,925	4.15	Jan	National Steel Car	11	11	11 1/4	310	10 1/2	Jan		
Preferred	20	17 1/2	17 1/2	665	16	Jan	Nealon Mines	5c	4 1/2c	6c	18,360	4c	Jan		
Warrants	1.75	1.40	1.75	4,805	95c	Jan	Neilo Mines	---	9c	9c	2,000	9c	Jan		
Inspiration	1	36c	33c	36c	1,300	29c	Jan	New Products	12 1/2	12 1/2	12 1/2	100	12 1/2	Mar	
International Molybdenum	1	4 1/2c	4 1/2c	5c	16,000	4c	Jan	New Alger	4c	4c	4 1/2c	8,500	3 1/2c	Jan	
International Nickel	66 1/2	64 1/2	67 1/2	16,128	57 1/2	Jan	New Athona Mines	30c	30c	31c	3,075	29c	Feb		
International Utilities common	5	41 1/2	39 1/2	41 1/4	10,075	33 1/2	Jan	New Bidlamet Gold	6c	6c	6c	10,500	6c	Jan	
Preferred	25	45	45 1/4	2,980	40 1/4	Jan	New Calumet Mines	30c	30c	30c	7,300	30c	Mar		
Interprovincial Bldg Credits common	5	6 1/4	6 1/4	285	6	Jan	New Continental Oil of Canada	1	20c	22c	24c	7,600	22c	Jan	
Interprovincial Pipe Line	5	64	63 1/4	65	3,988	60 1/2	Jan	New Davies Petroleum	50c	9c	9c	3,000	8 1/2c	Jan	
Interprovincial Steel Pipe	5	2.50	2.40	2.60	15,892	2.40	Feb	New Delhi Mines	10c	8c	10c	14,500	8c	Jan	
Investors Syndicate common	25c	38 1/2	41	200	37	Jan	New Goldvue Mines	---	4c	4 1/2c	5,100	4c	Jan		
Class A	25c	38	36 1/2	39	4,788	3 1/2	Jan	New Harricana	8c	8c	10c	93,891	7 1/2c	Jan	
Class B	25c	38	36 1/2	39	4,788	3 1/2	Jan	New Hoscoc Mines	55c	54c	62c	56,575	49c	Feb	
Irish Copper Mines	1	84c	83c	1.00	136,320	65c	Jan	New Jason Mines	6 1/2c	6 1/2c	7c	4,000	5 1/2c	Jan	
Iron Bay Mines	1	1.70	1.60	1.90	13,800	1.55	Feb	New Kelore Mines	9c	8c	9c	13,600	8c	Jan	
Iroquois Glass preferred	10	11 1/4	11	11 1/4	3,050	10 1/2	Jan	Newland Mines	---	11 1/2c	12 1/2c	11,800	10 1/2c	Jan	
Iso Mines	1	65c	61c	67c	69,000	45c	Jan	New Manitoba Mining & Smelting	1	43c	37c	45c	58,100	18 1/2c	Jan
Jack Waite Mining	20c	34c	32c	38c	87,525	22c	Jan	New Mylamaker Mining & Smelt Ltd.	47c	43c	47c	51,707	36c	Jan	
Jacobus	35c	69c	69c	74c	18,900	60c	Feb	New Senator Royun	1	4c	3c	4 1/2c	9,200	4c	Mar
Jamaica Public Service	---	28	28	113	28	Mar	Niagara Wire common	11 1/4	11 1/4	11 1/4	20	10 1/2	Jan		
Jaye Explorations	1	14c	14c	17c	13,600	11c	Feb	Class B	11	10 1/2	11	985	10	Jan	
Jefferson Lake	1	7 1/2	6 1/2	7 1/4	4,445	6	Jan	Nickel Mining & Smelting	55c	49c	55c	43,531	40c	Feb	
Jellicoe Mines (1939)	1	6 1/2c	6c	6 1/2c	4,000	6c	Jan	Nipissing Mines	95c	90c	95c	5,500	74c	Jan	
Jourke Gold Mines	1	8c	8c	9c	1,500	8c	Mar	Nisto Mines	4 1/2c	4 1/2c	4 1/2c	3,500	4c	Feb	
Jockey Club Ltd common	3.15	2.85	3.20	86,886	2.50	Jan	Nor Acme Gold	15c	15c	15c	4,500	13c	Jan		
Preferred	10	10 1/2	10 1/2	2,329	9 1/2	Jan	Noranda Mines	44 1/4	41 1/4	45	7,620	40	Feb		
Class B preferred	10	9 1/4	9 1/4	1,075	8 1/4	Jan	Norbeau Mines	---	39 1/2c	39 1/2c	2,000	39 1/2c	Mar		
Warrants	80c	50c	86c	75,058	31c	Jan	Norgold Mines	---	3 1/2c	4c	5,000	3 1/2c</			

CANADIAN MARKETS (Range for Week Ended March 3)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Peerless Exploration	1.25	1.00	1.10	18,500	9c Feb	13c Jan
Pentina Pipeline common	11 3/4	10 1/2	12 1/2	13,981	8 1/2 Jan	12 1/2 Mar
Penmans common	32 1/2	32 1/2	32 1/2	300	30 3/4 Jan	33 Feb
Perron Gas & Oil preferred	63c	60c	65c	11,365	41c Jan	66c Feb
Perron Gold Mines	11c	11c	11c	4,600	11c Feb	13c Jan
Peruvian Oil & Mines	1.35	1.20	1.35	11,100	1.12 Jan	1.58 Jan
Petrol Oil & Gas	80c	78c	82c	49,465	52c Jan	87c Feb
Phillips Oil Co Ltd	40c	35c	40c	7,600	33c Feb	48c
Photo Engravers	15	15	15	50	15 Jan	15 1/4 Jan
Pickie Crow Gold Mines	56c	55c	58c	6,649	55c Mar	68c Jan
Pitch Ore Uranium	4c	4c	4 1/2c	5,035	4c Jan	5c Jan
Place Oil & Gas	40c	40c	41 1/2c	22,006	34c Jan	42c Jan
Placer Development	17 1/4	16	17 1/2	5,795	14 Jan	17 1/2 Mar
Ponder Oils	50c	44c	41c	6,050	41c Mar	59c Jan
Powell Rouyn Gold	53 1/2	53 1/2	55	1,100	38c Feb	40c Jan
Prairie Oil Royalties	2.60	2.60	2.60	100	2.15 Jan	2.90 Jan
Premium Iron Ore	3.45	3.00	3.50	6,675	2.05 Jan	3.30 Jan
President Electric	1.00	1.00	1.1c	6,700	10c Jan	16c Jan
Presion Mines Ltd	5.15	5.15	5.25	11,060	4.35 Jan	5.65 Jan
Prospectors Airways	1.23	1.30	1.30	32,350	1.11 Jan	1.34 Feb
Provo Gas Producers Ltd	2.38	2.31	2.44	43,429	1.89 Jan	2.48 Feb
Purdex Minerals Ltd	4c	4c	5 1/2c	15,100	4c Jan	5 1/2c Jan
Quebec Ascot Copper	8c	7 1/2c	8 1/2c	14,533	7 1/2c Feb	10 1/2c Feb
Quebec Chibougamau Gold	21c	16c	21 1/2c	58,900	14c Jan	21 1/2c Mar
Quebec Labrador Develop	1	3c	4c	3,500	2 1/2c Jan	4c Mar
Quebec Lithium Corp	4.15	4.00	4.15	2,235	2.10 Jan	4.40 Feb
Quebec Manitou Mines	1	9c	9c	1,000	5 1/2c Feb	12c Feb
Quebec Metallurgical	71c	67c	71c	22,220	65c Jan	75c Mar
Quebec Natural Gas	7 3/4	7 3/4	8 1/2	12,330	5 1/2 Jan	9 1/4 Feb
Units	48	48	48	35	43 Jan	61 Feb
Warrants	2.70	2.40	2.95	7,585	1.10 Jan	3.00 Feb
Preferred	100	50	51	155	50 Mar	51 Feb
Queenston Gold Mines	1	13c	13c	2,000	12 1/2c Feb	18c Jan
Quemont Mining	9.30	9.00	9.30	6,047	8.45 Feb	10 Jan
Quonto Petroleum	6 1/2c	6c	6 1/2c	4,083	5 1/2c Jan	7 1/2c Jan
Radiore Uranium Mines	50c	50c	54c	25,900	45c Jan	58c Jan
Ranger Oil	1.10	1.02	1.10	2,000	80c Jan	1.10 Mar
Rayrock Mines	69c	66c	70c	14,225	56c Jan	70c Feb
Real Mining	1	26c	29c	25,500	23c Jan	30c Feb
Reef Explorations	5c	4 1/2c	5c	11,300	3 1/2c Jan	5c Mar
Reeves Macdonald	1.67	1.67	1.67	100	1.50 Jan	1.70 Jan
Reichhold Chemical	13 1/2	13	13 1/2	380	13 Mar	15 1/2 Jan
Renabie Mines	1.50	1.50	1.50	100	1.45 Feb	1.73 Jan
Rexspar Minerals	15 1/2c	15 1/2c	17c	12,200	15 1/2c Feb	22 1/2c Jan
Reynold Aluminum pfd	100	87	87	25	87 Feb	87 Feb
Rio Algom	8.50	8.40	8.60	6,633	7.40 Jan	8.85 Jan
Rio Rupununi Mines	1	6 1/2c	7c	9,100	6 1/2c Mar	13c Jan
Rix Athabasca Uran	32 1/2c	31 1/2c	33c	16,700	19 1/2c Jan	37c
Robertson Mfg common	1	10 1/2	10 1/2	140	8 1/2c Jan	11 Feb
S6 class A preferred	20	19 1/4	19 1/4	25	14 1/2c Feb	19 1/4 Mar
Roche Mines	11c	9c	11c	18,901	9c Feb	13 1/2c Jan
Rockwip Mines	1	18c	16c	8,013	16c Jan	21c Jan
Rocky Petroleum Ltd	50c	4c	4 1/2c	4,248	4c Jan	5c Jan
Roe (V) Can Ltd common	6 1/2	5 1/2	6 1/2	38,395	4.55 Jan	6 1/2 Mar
Preferred	100	81 1/2	80	390	74 1/4 Jan	81 1/2 Mar
Rowan Consol Mines	1	6c	6c	1,500	6c Mar	8c Jan
Royal Bank of Canada	10	7 3/4	7 3/4	4,199	7 1/2c Feb	7 3/4c Feb
Royalite Oil common	7.05	7.00	7.20	4,947	6.05 Jan	7.35 Feb
Preferred	25	20 1/2	20 1/2	225	19 1/4 Jan	20 1/2 Feb
Russell Industries	9 1/4	9 1/4	9 1/4	7,169	9 1/4 Jan	10 1/2 Jan
Ryan Mining	18 1/2c	17 1/2c	19 1/2c	59,100	13c Jan	24 1/2c Jan
St Lawrence Cement class A	127 1/2	12 1/2	127 1/2	835	11 Jan	12 1/2 Mar
St Lawrence Corp common	21 1/2	21 1/2	22	39,806	18 1/2 Jan	22 Feb
5% preferred	100	100 1/2	100 3/4	185	99 1/2 Jan	100 3/4 Jan
St Maurice Gas	66c	66c	72c	3,050	65c Jan	75c Jan
Salada Shirriff Horsey common	14 1/4	14	14 1/2	72,824	11 1/4 Jan	14 1/2 Feb
Warrants	8.80	8.25	9.00	1,575	6.35 Jan	9.00 Feb
San Antonio Gold	1.39	1.33	1.40	7,325	1.30 Feb	1.60 Jan
Sand River Gold	5 1/2	5c	5 1/2c	8,500	5c Mar	7c Jan
Sapphire Petroleum	47c	47c	49 1/2c	8,200	47c Feb	50c Jan
Debtentures	40	40	40 1/2	80	40 Feb	51 1/4 Jan
Sarcee Petroleum	50c	79c	77c	8,050	69c Jan	83c Feb
Satellite Metal	1	20c	20c	8,125	17c Jan	30c Jan
Scythes common	12 1/4	12 1/4	12 1/4	100	12 1/4 Mar	12 1/4 Mar
Security Freehold	4.45	4.15	4.50	5,975	3.80 Jan	4.60 Feb
Selkirk Holdings class A	4.75	4.50	4.75	1,600	4.20 Feb	4.75 Mar
Seven Arts	9	8 1/2	9 1/4	14,144	7 1/2c Feb	10 1/4 Jan
Shawinigan Water & Power com	28 1/2	27 1/2	28 1/2	4,672	27 Jan	30 Jan
Class A preferred	50	29 1/4	29 1/4	40	29 Jan	30 1/2 Jan
Class B preferred	50	40 1/2	41	50	40 1/2 Mar	41 1/2 Feb
Sherritt Gordon	4.05	3.90	4.05	58,499	3.25 Jan	4.15 Jan
Sigma Mines Quebec	1	3.90	4.15	800	3.70 Jan	4.60 Jan
Silver Miller Mines	1	39c	38c	18,828	30 1/2c Jan	47c Jan
Silver Standard Mines	50c	25c	26c	6,000	25c Jan	40c Feb
Silverwood Dairies class A	11 1/4	11 1/4	11 1/4	6,950	10 1/2 Jan	11 1/4 Feb
Simpsons Ltd	31 1/2	31 1/2	32 1/2	3,809	28 1/2 Jan	32 1/2 Feb
Sisco Mines Ltd	1.24	1.18	1.24	45,035	1.12 Jan	1.39 Feb
S K D Manufacturing	1	2.75	2.75	350	2.60 Jan	2.95 Jan
Slater Industries pfd	20	19	19 1/2	565	19 Mar	19 1/2 Feb
Somerville Ltd preferred	50	50	50	40	50 Feb	51 1/2 Jan
Southern	26 1/2	25 1/2	26 1/2	1,540	21 1/2 Jan	28 Feb
Southern Union Oils	14c	14c	15c	43,000	12c Jan	22c Jan
Spooner Mines & Oils	10c	10c	10 1/2c	39,225	9c Jan	13 1/2c Jan
Stafford Foods Ltd	1	4.00	4.00	100	3.75 Jan	4.15 Jan
Standard Paving	16 1/2	15 1/2	16 1/2	2,405	14 Jan	17 Feb
Standard Wire	1	40c	40c	1,500	24c Jan	44c Feb
Stanrock Uranium	1	43c	44c	5,840	25c Jan	50c Jan
Stanwell Oil & Gas	1	39c	41c	9,600	26c Jan	52c Jan
Starratt Nickel	1	8c	5 1/2c	124,800	5c Feb	8c Jan
Stedman Bros	35 1/4	35 1/4	36	170	33 Jan	37 1/2 Jan
Steel of Canada	77 1/2	74 1/4	77 1/4	6,632	67 1/4 Jan	77 1/2 Mar
Steeloy Mining	4c	4c	4c	11,300	4c Jan	5c Jan
Steep Rock Iron	1	9.75	9.00	51,163	6.90 Jan	9.80 Mar
Steinberg class A	1	24 1/4	23 1/2	3,595	20 Jan	25 Feb
Preference	100	100 1/2	100 1/2	55	100 1/2 Feb	102 Jan
Sturgeon River Gold	1	29c	26c	18,000	20 1/2c Jan	34c Jan
Sudbury Contact	1	6c	5 1/2c	9,000	5c Feb	7c Jan
Sullivan Cons Mines	1	1.48	1.45	9,044	1.31 Jan	1.67 Feb
Sunburst Exploration	1	18c	17c	9,600	17c Mar	24c Feb
Superior Propane	1	15	14 1/2	2,110	14 1/4 Mar	15 1/4 Jan
Warrants	2.10	2.10	2.10	990	2.00 Feb	2.80 Jan
Supertest Petroleum common	1	3.50	3.50	300	3.50 Feb	3.80 Feb
Ordinary	15 1/2	15 1/2	16 1/4	1,595	14 Jan	16 1/2 Feb
Preferred	100	95 1/4	95 1/4	10	93 1/4 Jan	95 1/4 Mar
Switson Industries	1.65	1.65	2.05	3,275	1.65 Mar	2.10 Jan
Sylvanite Gold Mines	35c	23 1/2c	24 1/2c	8,100	23c Jan	25c Jan
Tancord Industries	3.25	3.25	3.25	25	1.50 Jan	3.25 Mar
Tauranis Mines	53c	53c	54c	3,100	49 1/2c Feb	67c Jan
Voting trust certificates	50c	50c	50c	1,600	50c Mar	59c Jan
Teck Hughes Gold	1.69	1.66	1.69	11,420	1.65 Feb	1.90 Jan
Temagami Mines	1	1.30	1.40	4,200	1.30 Feb	1.45 Jan
Territory Mining	13 1/2c	13 1/2c	15c	23,290	13 1/2c Mar	18 1/2c Jan
Texaco Canada Ltd common	100	63	61	1,090	57 1/4 Jan	64 Feb
Preferred	100	69c	85	50	81 1/2 Jan	84 Jan
Thompson Lundmark	1	6 1/2	5 1/2	87,600	48c Feb	79c Feb
Thorncliffe Park	1	4c	3 1/2c	675	5 1/2c Jan	7c Feb
Tiara Mines	10c	56c	55c	1,500	3c Jan	5c Jan
Tidal Petroleum	57c	56c	56c	6,025	43c Jan	63c Feb
Tombill Mines Ltd	1	57c	56c	15,500	33c Jan	64c Feb
Torbrt Silver Mines	1	27 1/2c	28 1/2c	2,900	25 1/2c Jan	31c Jan
Toronto Dominion Bank	10	60	58 1/2	10,421	51 1/2 Feb	65 1/2c Feb
Rights	5.80	5.45	5.80	100,032	5.10 Feb	5.80 Feb
Toronto Elevators	11 1/4	11 1/4	11 1/4	1,410	10 1/2 Jan	12 1/2 Feb
Toronto Iron Works common	13	13	13	100	13 Jan	13 1/2 Jan
Toronto Star preferred	50	59 1/2	59 1/2	250	58 Jan	59 1/2 Mar
Towagmac Exploration	1	7 1/2c	7 1/2c	2,000	7c Jan	10c Jan

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
Traders Finance class A	40 1/2	39 1/2	41 1/4	6,938	37 1/2 Jan	42 1/2 Feb
Class B	40 1/2	40 1/2	40 1/2	125	38 Jan	40 1/2 Feb
4 1/2% preferred	100	87 1/4	87 1/4	50	87 1/4 Mar	88 Feb
5% preferred	40	38 1/2	39	437	36 1/4 Jan	40
Class A rights	15 1/2	15 1/2	15 1/2	181	15 1/2 Feb	15 1/2 Feb
1956 warrants	15c	15c	15c	310	7c Jan	23c Feb
1957 warrants	4.40	4.55	4.55	410	2.50 Jan	4.60 Feb
Trans Canada Exp Ltd	1	44c	44c	2,040	42c Jan	52c Jan
Trans Canada Pipeline	22 1/2	22 1/2	22 1/2	36,622	19 1/2 Jan	22 1/2 Mar
Transmountain Oil Pipeline	10 1/2	8 1/4	10 1/4	56,140	8 1/4 Mar	11 1/4 Jan
Transcontinental Resources	1	12c	13c	11,700	12c Jan	13 1/2c Jan
Trans Prairie Pipeline	18	17 1/2	18	3,015	15 1/2 Jan	18 Jan
Triab Oil	1	2.30	2.37	55,120	1.74 Jan	2.50 Jan
Triab Mining Co Ltd	1	25c	24 1/2c	4,250	21c Jan	25c Mar
Twin City Gas	1	5 1/2c	5 1/2c			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 3)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask
Aerovox Corp	1	8 3/4	9 1/4
Air Products Inc	1	54 3/4	58
Airco Inc	1	17 1/4	19 1/4
Alco Land Development Co	1	8 1/2	9 1/4
Allied Radio Corp	1	21 1/2	23
Alside Inc	1	26	28
American Bitrite Rubber Co	100	17 1/2	19 1/4
American Cement Corp	5	13 3/4	14 3/4
American Express Co	5	57 3/4	60 3/4
American Greetings class A	1	53	57 1/2
American-Marietta Co	2	34	35 3/4
American Pipe & Const Co	1	36	38 3/4
Amer-Saint Gobain Corp	7.50	14 3/4	16 1/4
Amer Sterilizer Co	3 1/2	44	47 1/4
Anheuser-Busch Inc	4	49 1/4	52 1/4
Arden Farms Co common	1	16 3/4	18
Participating preferred	3	56	59 1/2
Arizona Public Service Co	5	56 1/2	59 1/2
Arkansas Missouri Power Co	5	22 1/2	23 1/2
Arkansas Western Gas Co	5	16	17 1/4
Art Metal Construction Co	10	12 3/4	14 3/4
Arvida Corp	1	10 1/4	10 3/4
Associated Spring Corp	10	13 3/4	14 3/4
Avon Products	2.50	99 1/4	101 1/4
Aztec Oil & Gas Co	1	17 1/2	18 3/4
Baird Atomic Inc	1	25 1/4	27 1/4
Baker Oil Tools Inc	1	8 1/4	9
Bates Mfg Co	10	10 1/2	11 3/4
Baxter Laboratories	1	72	76 3/4
Bayles (A J) Markets	1	19 3/4	21 1/4
Behlen Manufacturing Co	1	10 7/8	11 1/8
Bemis Bros Bag Co	25	62	66 1/2
Beneficial Corp	1	23	24 1/4
Berkshire Hathaway Inc	5	11 3/4	12 1/2
Beryllium Corp	5	53	56 1/2
Billups Western Pet Co	1	7 1/2	8 1/4
Black Hills Power & Light Co	1	36 3/4	39 3/4
Black Sivalls & Bryson Inc	1	13 1/4	14 3/4
Boston Capital Corp	1	18 1/4	19 3/4
Botany Industries Inc	1	7 3/4	8 1/4
Bowling Corp of America	10c	8 3/4	9 1/4
Bowman Products common	1	23 3/4	25 3/4
Bowser Inc \$1.20 preferred	25	17 1/4	18 3/4
Brown & Sharpe Mfg Co	110	28 1/2	31 1/2
Bruning (Charles) Co Inc	3	36 3/4	39 3/4
Brush Beryllium Co	1	65	68 1/2
Buckeye Steel Castings Co	1	22 1/2	24 1/4
Bylesby (H M) & Co	10c	25 1/4	27 1/4
California Interstate Tel	5	16 1/4	17 3/4
California Oregon Power Co	20	50	53
California Water Service Co	25	27 1/4	29 1/4
Calif Water & Teleg Co	12 1/2	32 3/4	34 3/4
Camco Inc	1	17	18 1/2
Canadian Delhi Oil Ltd	10c	4	4 1/2
Canadian Superior Oil of Calif	1	12 3/4	13 3/4
Cannon Electric	1	29 1/4	31 1/2
Cannon Mills class B com	25	63	68 1/2
Carpenter Paper Co	1	55	58
Ceco Steel Products Corp	10	29 1/2	32
Cedar Point Field Trust cts	1	4 1/2	5
Central Electric & Gas Co	3 1/2	31 3/4	33 1/2
Central Ill Elec & Gas Co	10	45 3/4	48 1/2
Central Indiana Gas Co	5	17	18 1/4
Central Louisiana Electric Co	5	31 1/4	32 3/4
Central Marine Power Co	10	31 1/4	33 3/4
Central Telephone Co	10	26 3/4	28 1/2
Central VT Public Serv Corp	6	22 1/4	23 3/4
Chattanooga Gas Co	1	5 7/8	6 1/2
Chicago Musical Instrument	1	36 1/4	39
Citizens Util Co com cl A	33 1/2c	24 3/4	27
Common class B	33 1/2c	22	24 1/2
Clinton Engines Corp	1	4 3/4	5
Clute Corporation	1c	15	16 1/4
Colonial States Gas Product	1	69	72 1/2
Colonial Stores Inc	2 1/2	15	16 1/2
Colorado Interstate Gas Co	5	46 3/4	50 3/4
Colorado Milling & Elev Co	1	20 1/4	22 1/4
Colorado Oil & Gas Corp com	3	13	14
\$1.25 conv preferred	25	20 1/2	22 1/2
Commonwealth Gas Corp	1	6 1/4	7 1/8
Connecticut Light & Power Co	1	28 1/2	29 3/4
Consol Freightways	2.50	8 3/4	9 3/4
Consolidated Rock Products	5	17 1/4	18 3/4
Continental Transp Lines Inc	1	9 1/2	10 1/2
Control Data Corp	50c	81	85 3/4
Cook Coffee Co	1	17 3/4	19 1/4
Cook Electric Company	1	13 3/4	15
Coral Ridge Prop pfd	8	7	7 3/4
Cross Systems Inc	1	15 1/4	17 1/4
Cross Company	1	20 1/4	22
Crouse-Hinds Co	1 1/2	23 1/2	25 1/2
Cummins Engine Co Inc	5	44 3/4	48
Danly Machine Specialties	5	10 3/8	11 1/2
Darling (L A) Co	1	11	12 1/4
Dashew Business Machines	10c	24	25 3/4
Dejur-Amsco Corp class A	1	10 3/8	11 1/2
Delhi-Taylor Oil Corp	1	14 1/4	15 1/4
Detroit & Canada Tunnel Corp	5	17 1/4	19 1/4
Detroit Internat Bridge Co	1	23	24 3/4
Dial Finance Co	1	24 3/4	26 3/4
Di-Noc Chemical Arts Inc	1	45 1/2	49 1/4
Dictaphone Corp	5	35 1/2	38 1/4
Diebold Inc	5	69 1/4	73
Diversa Inc common	1	6 3/4	7 3/8
\$1.25 conv pfd	5	17 3/4	19 3/4
Donnelley (R R) Sons Co	5	51 1/4	54 1/4
Dorsett Elecs Labs	25c	33	36 3/4
Drackett Company	1	50	54 1/2
Duffy-Mott Co	1	40 1/2	43 1/2
Dun & Bradstreet Inc	1	49	52 1/2
Dunham Bush Inc	2	4 7/8	5 1/2
Dura Corporation	1	16 3/4	18 3/4
Duriron Co	2 1/2	27 1/2	29 3/4
Dynamics Corp of America	2	21 1/4	23
\$1 preference	2	16 3/4	17 3/4
Eastern Industries Inc	50c	42 3/4	45 3/4
Eastern Utilities Associates	10	28 1/2	31 1/2
Economics Laboratory Inc	1	51 1/2	55
El Paso Electric Co (Texas)	1	12 1/2	13 1/4
Electra Corp	1	12 1/2	13 1/4
Electro-Science Investors	1	25 3/4	27 3/4
Electro-Voice Inc	2	14 3/4	16 1/4
Electrolux Corp	1	25 1/4	27
Electronics Capital Corp	1	34 1/2	37
Electronics International Co	1	18	19 3/4
Emhart Mfg Co	7 1/2	71	75 3/4
Empire State Oil Co	1	13 3/4	14 3/4
Ennis Business Forms	2.50	24 1/4	26 1/4
Equity Oil Co	10c	15	16 1/4
Erie Resistor	2.50	15	16 1/4
Ets-Hokin & Galvan Inc	1	16 3/4	18
Farrington Mfg Co	1	20 1/4	22
Federal Natl Mortgage Assn	100	76	79 3/4
Financial Federation Inc	1	72	76 1/4
First Boston Corp	10	78	80 1/4
Fisher Brothers Co	2.50	21 3/4	23 1/4
Fisher Governor Co	1	23 1/4	25 1/4
Fitchburg Paper class A	1	12	13

Company	Par	Bid	Ask
Pacific Far East Line	5	10 1/2	12
Pacific Gamble Robinson Co	5	15 3/4	16 3/4
Pacific Mercury Electronics	90c	7 3/4	8 3/4
Pacific Power & Light Co	6 1/2	46 3/4	48 3/4
Packaging Corp of America	5	22 3/4	24 3/4
Pantasote Co	1	6 3/4	7 1/4
Parker Hannifin Corp	1	25	27 1/4
Pauley Petroleum Inc	1	18 3/4	20 3/4
Pendleton Tool Industry	1	18	19 3/4
Pepsi-Cola General Bottlers	1	13 1/2	14 1/2
Permanent Cement	1	20 3/4	22 3/4
Pickering Lumber Corp	3 1/4	18	19 3/4
Pioneer Natural Gas Co	1	31 1/4	33 1/2
Plymouth Rubber Co	2	9 1/2	11
Pocket Books Inc	50c	37 3/4	40 3/4
Portland Genl Electric Co	7 1/2	39 1/4	41 1/2
Portash Co of America	5	20 3/4	22 3/4
Producing Properties Inc	10c	7 1/4	7 3/4
Pubco Petroleum	1	9 1/2	10 1/4
Pub Serv Co of New Hamp	5	22 3/4	24
Pub Serv Co of New Mexico	5	44 1/4	46 3/4
Punta Alegre Sugar Corp	1	6 3/8	7 1/4
Purex Corp Ltd	1	65	69 1/2
Purrolator Products	1	32	34 3/4
Radiation Inc class A	25c	25 3/4	28
Ralston Purina Co	5	49 1/2	53
Republic Natural Gas Co	2	31 1/2	33 3/4
Richardson Co	12 1/2	16 3/4	18
Riley Stoker Corp	3	35	37 3/4
River Brand Rice Mills Inc	3 1/2	21 1/4	23
Roadway Express class A	25c	17 1/2	19 1/4
Robbins & Myers Inc	1	56	61 1/2
Robinson (H H) Co	1	56	60
Rockwell Manufacturing Co	2 1/2	34 3/4	37 1/4
Rose Marie Reid	1	13 1/2	14 3/4
Sabra-Phon Corp	20c	6 1/4	7 1/4
San Jacinto Petroleum	1	6 3/4	7 1/2
Sanders Associates Inc	1	48	51 3/4
Sawhill Tubular Prod Inc	1	14 3/4	16 1/2
Schield Bantam Co	5	4 1/4	5
Scholz Homes Inc	1	4 1/2	5 1/4
Scott & Fetzer Co	5	29 3/4	32 1/4
Scott Foreman & So	1	32 3/4	34 3/4
Searle (G D) & Co	2	90 1/2	95 1/2
Seismograph Service Corp	1	17 1/4	19 1/4
Sierra Pacific Power Co	7 1/2	59	63
Simplex Wire & Cable Co	1	18 3/4	20 3/4
Silk Corp	2	43 1/2	47 1/4
South Shore Oil & Dev Co	10c	19	21
Southern Calif Water Co	5	27 1/2	29 3/4
Southern Colorado Power Co	1	25	27
Southern Nevada Power Co	1	33 3/4	36 3/4
Southern New Eng Tel Co	25	50 3/4	54 1/4
Southern Union Gas Co	1	29 3/4	30 3/4
Southwest Gas Producing Co	1	7 3/8	8 1/4
Southwestern Elec Service Co	1	19 1/2	21 1/2
Southwestern States Tel Co	1	31	33 3/4
Spector Freight Sys Inc	1	6	7 3/4
Speer Carbon Co	2 1/2	23 1/4	25 1/4
Sprague Electric Co	2 1/2	63 3/4	67 1/4
Spur Oil Co	1	18 1/2	19 3/4
Staley (A E) Mfg Co	10	35 3/4	38 1/4
Stand Fruit & Steamship	2.50	4 3/8	5 1/8
Standard Register	1	56	60
Standard Screw Co	20	19 1/2	20 1/2
Stanley Home Products Inc	1	41	45 1/4
Stanley Works	25	16	17 1/4
Statler Hotels Delaware Corp	1	4	4 3/4
Stephan Chemical Co	1	31	34 3/4

Bank and Trust Companies

Company	Par	Bid	Ask
Baltimore National Bank	10	55	58
Bank of America N T & S A (San Francisco)	6 1/4	60	62 3/4
Bank of Commerce (Newark)	25	43 1/2	47 1/2
Bank of New York	100	375	397
Bank of Virginia	10	23	25 1/2
Bankers Trust Co (N Y)	10	56 3/4	59 1/2
Boatmen's Natl Bk St Louis	20	68	72 1/2
Broad St Trust Co (Phila)	10	54 1/2	58
Camden Trust Co (N J)	5	36 1/4	39
Central Natl Bank of Cleve	16	51 1/2	55
Centl-Penn Natl Bk of Phila	10	48	51 1/4
Chase Manhattan Bk (NY)	12 1/2	69 3/4	73
Chemical Bank N Y Trust Co	12	69 3/4	73
Citizens & Southern National Bank (Savannah)	10	58 1/2	62 1/2
City Natl Bk & Tr (Chicago)	25	124	132
Cleveland Trust Co	50	360	381
Commercial Bk of North Amer	5	36	38 3/4
Commercial Trust Co (N J)	10	44 1/2	48 1/4
Connecticut Bank & Tr Co	12 1/2	49 1/2	52 3/4
Connecticut Natl Bank	5	18	19 3/4
Continental Ill Bank & Trust Co (Chicago)	33 1/2	130 1/2	137
County Trust Co (White Plains New York)	5	41 1/2	44
Crocker-Anglo Natl Bk (S F)	10	47	50 3/4
Empire Trust Co (N Y)	50	350	381
Fairfield County Trust Co	10	38	41 1/4
Federation Bk & Tr Co (NY)	10	36 1/2	39 3/4
Fidelity-Phila Trust Co	10	60 1/2	65
Fidelity Un Tr Co (Newark)	10	78	82
Fidelity Trust Co (N Y)	10	42	47 1/4
First Bank Stk Corp (Minn)	10	58	61 3/4
First Camden Natl Bk & Trust Co (Camden N J)	6 1/4	42 1/2	48 3/4
First Natl Bank (Atlanta)	10	43 3/4	48 1/4
First Natl Bk (Baltimore)	10	54	58 1/2
First Natl Bank of Boston	12 1/2	77 1/2	83
First National Bank of Chi	20	69	73 3/4
First Natl Bank of Dallas	10	47 1/2	50 3/4
First Natl Bank (Jersey City)	5	32 1/2	35 1/4
First National Bank of Passaic County	25	76	80 3/4
First Natl Bank of St Louis	20	69	73 1/2
First Natl City Bank (N Y)	20	89 3/4	93 3/4
First Pennsylvania Banking & Trust Co (Philadelphia)	10	57 1/2	61
First Westchester Natl Bank of New Rochelle	10	33 1/2	36 1/4
Franklin Natl Bk of L I N Y	5	35	37 1/4
Girard Trust Corn Exch Bk	15	61 3/4	65 1/4
Hanover Bank of New York	10	51 1/4	54 1/2
Harris Tr & Sav Bk (Chic)	20	86 1/2	91 1/4
Hartford Natl Bank & Tr Co	10	46 1/2	49 1/2
Hudson County National Bk	10	23 3/4	25 3/4
Hudson Tr Co (Union City)	8	18 3/4	20 3/4
Industrial Bk of Com (N Y)	10	44	48 1/4
Industrial National Bank of Providence R I	10	46 1/4	50 1/4
Industrial Trust Co (Phila)	5	23 1/2	25 3/4
Irving Trust Co (N Y)	10	44 3/4	48 3/4
Stouffer Corp	1.25	23 1/2	25 3/4
Strong Cobb Arner Inc	1	10	10 3/4
Struthers Wells Corp	2 1/2	42 1/2	46 1/4
Stuamits Greene Corp	1	6	6 3/4
Susquehanna Corp	1	23	24 3/4
Syston-Bonner Corp	1	36 1/4	39 3/4
Taft Broadcasting Co	1	14 3/4	16 1/4
Tappan Inc	1	186	195
Tappan Co	5	32	34 3/4
Techno Fund Inc	1	13 3/4	14 1/2
Telecomputing Corp	1	7 1/2	8 3/4
Texas Sulzidine & Chemical	1	20 1/2	22
Texas Eastern Transmis Corp	7	35 1/2	37 1/2
Texas Industries Inc	1	6 3/4	7 1/2
Thermo-O-Disc Inc	1	29 1/4	31 3/4
Thermo King Corp	1	31 3/4	34 1/4
Thomas & Betts Co	1	28 3/4	30 3/4
Thompson (H I) Fibre Glass	1	21 1/4	23
Thrifty Drug Stores Co	1	55 1/2	59
Time Inc</			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, March 3)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details.

Table of Mutual Funds (continued) with columns for Fund Name, Par, Bid, Ask, and other financial details.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details.

Obligations of Government Agencies

Table of Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and other financial details.

U. S. Certificates of Indebtedness and Notes

Table of U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Yield Price, Bid, Ask, and other financial details.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, March 4, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 20.4% above those of the corresponding week last year. Our preliminary totals stand at \$31,224,862,183 against \$25,924,714,928 for the same week in 1960. At this center there is a gain for the week ending Friday of 26.6%. Our comparative summary for the week follows:

Week Ended March 4—	1961	1960	%
New York	\$17,202,319,321	\$13,583,420,560	+ 26.6
Chicago	1,463,255,864	1,339,249,270	+ 9.3
Philadelphia	1,224,000,000	1,085,000,000	+ 12.8
Boston	891,521,994	729,824,669	+ 22.2
Kansas City	553,551,346	487,355,679	+ 13.6
St. Louis	450,200,000	395,000,000	+ 14.0
San Francisco	903,127,000	809,686,517	+ 11.5
Pittsburgh	526,646,295	465,533,502	+ 13.1
Cleveland	641,339,828	659,030,762	- 2.7
Baltimore	506,169,296	393,542,202	+ 28.6
Ten cities, five days	\$24,362,130,944	\$19,947,643,161	+ 22.1
Other cities, five days	5,718,942,699	4,980,893,140	+ 14.8
Total all cities, five days	\$30,081,073,643	\$24,928,536,301	+ 20.7
All cities, one day	1,143,788,540	996,256,954	+ 14.8
Total all cities for week	\$31,224,862,183	\$25,924,793,255	+ 20.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Feb. 25. For that week there was an increase of 10.4%, the aggregate clearings for the whole country having amounted to \$25,042,212,564 against \$22,682,969,436 in the same week in 1960. Outside of this city there was a gain of 4.6%, the bank clearings at this center showing an increase of 15.8%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an improvement of 15.4%, in the Boston Reserve District of 6.8% and in the Philadelphia Reserve District of 1.2%. In the Cleveland Reserve District the totals are smaller by 1.4% but in the Richmond Reserve District the totals are larger by 9.2% and in the Atlanta Reserve District by 2.3%. The Chicago Reserve District has to its credit an increase of 7.3%, the St. Louis Reserve District of 0.1% and the Minneapolis Reserve District of 10.4%. In the Kansas City Reserve District the totals record a gain of 9.5%, in the Dallas Reserve District of 10.9% and in the San Francisco Reserve District of 3.6%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Feb. 25—	1961	1960	Inc. or Dec. %	1959	1958
1st Boston	862,786,129	807,520,921	+ 6.8	749,170,459	789,042,712
2nd New York	14,028,354,034	12,151,244,757	+ 15.4	11,530,231,638	11,416,181,926
3rd Philadelphia	1,060,670,278	1,047,766,721	+ 1.2	1,031,254,319	1,006,015,718
4th Cleveland	1,345,656,209	1,366,644,056	- 1.4	1,331,435,700	1,296,090,314
5th Richmond	737,723,260	675,750,106	+ 9.2	677,721,742	686,624,161
6th Atlanta	1,422,790,657	1,390,246,838	+ 2.3	1,275,925,716	1,160,035,135
7th Chicago	1,576,449,300	1,468,521,873	+ 7.3	1,482,404,764	1,410,542,737
8th St. Louis	712,016,693	711,416,803	+ 0.1	664,276,989	622,896,556
9th Minneapolis	686,569,829	621,948,807	+ 10.4	577,731,035	537,134,528
10th Kansas City	698,453,159	637,835,798	+ 9.5	666,617,714	591,601,099
11th Dallas	615,708,985	555,142,464	+ 10.9	548,826,118	488,646,023
12th San Francisco	1,294,034,031	1,248,930,292	+ 3.6	1,151,237,054	1,135,726,148
Total	25,042,212,564	22,682,969,436	+ 10.4	21,686,833,248	21,140,537,057
Outside New York City	11,400,358,633	10,902,907,570	+ 4.6	10,512,937,435	10,112,619,778

We now add our detailed statement showing the figures for each city for the week ended February 25 for four years:

Clearings at—	1961	1960	Inc. or Dec. %	1959	1958
First Federal Reserve District—Boston—					
Maine—Bangor	3,935,373	3,376,540	+ 16.5	3,151,889	2,878,445
Portland	7,023,281	6,517,594	+ 7.8	5,445,369	5,215,509
Massachusetts—Boston	707,341,792	650,835,476	+ 8.7	611,915,120	655,368,233
Fall River	3,381,523	3,202,125	+ 5.6	2,946,137	3,186,410
Lowell	1,549,415	1,556,742	- 0.5	1,554,738	1,378,904
New Bedford	3,302,455	2,924,389	+ 12.9	2,941,027	3,628,780
Springfield	16,355,854	14,403,978	+ 13.6	12,335,876	12,741,795
Worcester	13,630,430	13,250,404	+ 2.9	11,396,686	11,034,087
Connecticut—Hartford	50,883,726	48,565,947	+ 4.8	40,553,676	39,241,147
New Haven	18,941,139	23,540,807	- 19.5	21,173,552	20,921,733
Rhode Island—Providence	33,466,700	36,460,900	- 8.2	33,095,100	30,755,100
New Hampshire—Manchester	2,974,441	2,886,019	+ 3.1	2,661,289	2,692,569
Total (12 cities)	862,786,129	807,520,921	+ 6.8	749,170,459	789,042,712
Second Federal Reserve District—New York—					
New York—Albany	26,628,489	29,130,556	- 8.6	25,452,690	33,254,209
Buffalo	129,108,806	131,070,212	- 1.5	120,732,505	124,510,148
Elmira	2,324,509	2,128,165	+ 9.2	2,368,389	1,888,904
Jamestown	3,117,445	3,118,422	- 0.1	3,064,213	2,306,783
New York	13,641,853,931	11,780,061,866	+ 15.8	11,173,895,813	11,027,917,279
Rochester	44,326,355	41,165,377	+ 7.7	39,491,701	34,750,157
Syracuse	23,527,392	24,140,509	- 2.5	23,281,141	22,335,024
Connecticut—Stamford	(a)	(a)	(a)	(a)	23,878,626
New Jersey—Newark	63,975,959	62,956,070	+ 1.6	63,710,049	67,129,841
Northern New Jersey	93,491,148	77,473,570	+ 20.7	78,235,137	78,210,955
Total (8 cities)	14,028,354,034	12,151,244,757	+ 15.4	11,530,231,638	11,416,181,926

	1961	1960	Inc. or Dec. %	1959	1958
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,121,460	1,507,883	- 25.6	1,828,268	1,743,714
Bethlehem	1,294,551	1,214,903	+ 6.6	1,817,175	1,816,265
Chester	2,900,000	2,778,895	+ 4.4	1,903,492	1,668,293
Lancaster	4,121,623	3,911,292	+ 5.4	4,111,499	3,609,812
Philadelphia	1,001,000,000	984,000,000	+ 1.7	970,000,000	946,000,000
Reading	4,530,587	3,807,438	+ 19.0	3,920,343	3,544,416
Scranton	8,006,121	7,805,652	+ 2.6	6,986,875	6,479,884
Wilkes-Barre	(a)	3,664,430	(a)	4,338,339	4,062,953
York	6,587,642	6,637,613	- 0.8	5,637,155	6,177,258
Delaware—Wilmington	20,177,129	20,952,655	- 3.7	19,510,437	13,586,162
New Jersey—Trenton	10,931,165	11,485,860	- 4.8	11,488,536	17,326,961
Total (10 cities)	1,060,670,278	1,047,766,721	+ 1.2	1,031,254,319	1,006,015,718

	1961	1960	Inc. or Dec. %	1959	1958
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	13,065,299	13,392,517	- 2.4	11,720,431	9,923,918
Cincinnati	287,003,050	278,495,751	+ 3.1	272,486,776	256,779,182
Cleveland	557,603,091	559,152,758	- 0.3	540,764,940	509,867,571
Columbus	81,903,200	62,828,700	+ 30.4	55,499,800	55,839,600
Mansfield	14,634,587	12,510,334	+ 17.0	11,819,586	9,821,981
Youngstown	12,286,654	14,004,494	- 12.3	13,333,171	12,932,464
Pennsylvania—Pittsburgh	380,160,328	426,279,502	- 10.8	425,810,996	440,925,593
Total (7 cities)	1,346,656,209	1,366,644,056	- 1.4	1,331,435,700	1,296,090,314

	1961	1960	Inc. or Dec. %	1959	1958
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	4,610,964	4,538,438	+ 1.6	4,427,380	5,179,533
Virginia—Norfolk	17,541,000	18,476,000	- 5.1	18,064,000	20,442,862
Richmond	213,072,349	200,519,747	+ 6.3	205,030,750	182,144,591
South Carolina—Charleston	8,742,143	8,146,185	+ 7.3	7,530,939	8,317,602
Maryland—Baltimore	363,065,685	333,726,844	+ 8.8	334,752,960	343,063,677
District of Columbia—Washington	130,691,119	110,342,892	+ 6.3	107,915,713	127,475,896
Total (6 cities)	737,723,260	675,750,106	+ 9.2	677,721,742	686,624,161

	1961	1960	Inc. or Dec. %	1959	1958
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	30,098,792	28,516,543	+ 5.5	30,737,988	27,119,769
Nashville	160,134,196	134,364,286	+ 19.2	129,618,754	110,690,402
Georgia—Atlanta	432,000,000	412,100,000	+ 4.8	373,500,000	371,800,000
Augusta	6,344,461	6,406,877	- 1.0	6,199,148	6,460,287
Macon	5,515,108	6,043,432	- 8.7	4,816,088	5,879,374
Florida—Jacksonville	280,787,988	278,476,386	+ 0.8	273,111,295	246,064,400
Alabama—Birmingham	228,314,372	249,501,260	- 8.5	241,683,006	173,767,426
Mobile	15,730,138	15,350,941	+ 2.5	14,084,562	14,741,893
Mississippi—Vicksburg	561,602	627,713	- 10.5	698,622	566,058
Louisiana—New Orleans	263,304,000	258,859,400	+ 1.7	201,476,253	202,945,526
Total (10 cities)	1,422,790,657	1,390,246,838	+ 2.3	1,275,925,716	1,160,035,135

	1961	1960	Inc. or Dec. %	1959	1958
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,563,789	3,275,453	+ 8.8	2,307,701	2,395,307
Grand Rapids	17,204,186	13,243,304	+ 29.9	15,634,803	16,947,805
Lansing	14,045,398	9,276,212	+ 51.4	9,167,568	12,842,424
Indiana—Port Wayne	14,281,813	12,578,757	+ 13.5	14,049,465	10,723,915
Indianapolis	99,911,000	79,257,000	+ 26.1	76,724,000	78,606,000
South Bend	8,912,815	10,779,067	- 17.3	10,466,659	8,117,660
Terre Haute	6,054,626	4,405,859	+ 37.4	4,058,887	3,261,449
Wisconsin—Milwaukee	157,840,882	157,450,326	+ 0.2	136,130,176	115,103,026
Iowa—Cedar Rapids	7,759,710	6,761,500	+ 14.8	8,218,588	8,036,970
Des Moines	54,030,631	50,665,755	+ 6.6	56,909,373	47,420,377
Sioux City	18,048,774	17,223,571	+ 4.8	17,734,209	17,387,731
Illinois—Bloomington	1,853,609	1,402,096	+ 32.2	1,258,368	1,625,828
Chicago	1,131,956,104	1,065,750,767	+ 6.2	1,093,236,914	1,052,286,226
Decatur	6,787,074	6,258,573	+ 8.4	6,392,870	7,525,330
Peoria	14,384,377	13,655,045	+ 5.3	14,006,270	12,374,858
Rockford	12,835,595	10,768,477	+ 19.2	10,901,724	10,776,523
Epringfield	6,978,917	5,770,011	+ 21.0	5,007,189	5,111,308
Total (17 cities)	1,576,449,300	1,468,521,873	+ 7.3	1,482,404,764	1,410,542,737

	1961	1960	Inc. or Dec. %	1959	1958
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	367,700,000	377,000,000	- 2.6	341,800,000	326,300,000
Kentucky—Louisville	191,299,697	186,713,256	+ 2.5	188,125,963	170,687,058
Tennessee—Memphis	150,000,000	144,360,116	+ 3.9	131,610,770	123,414,699
Illinois—Quincy	3,016,996	2,643,431	+ 14.1	2,740,256	2,494,799
Total (4 cities)	712,016,693	711,416,803	+ 0.1	664,276,989	622,896,550

	1961	1960	Inc. or Dec. %	1959
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FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 24, 1961 TO MARCH 2, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday Feb. 24	Monday Feb. 27	Tuesday Feb. 28	Wednesday March 1	Thursday March 2
Argentina, peso	.0120596	.0120633	.0120614	.0120614	.0120633
Australia, pound	2.228334	2.227155	2.227219	2.228366	2.227872
Austria, schilling	.0383312	.0383312	.0383312	.0383312	.0383312
Belgium, franc	.0199937	.0199937	.0199925	.0199937	.0200012
Canada, dollar	1.013968	1.013718	1.011875	1.013593	1.014661
Ceylon, rupee	.209962	.209912	.209887	.209950	.209925
Finland, markka	.00311131	.00311131	.00311131	.00311131	.00311131
France (Metropolitan), new franc	.204031	.204031	.204040	.204040	.204040
Germany, deutsche mark	.239703	.239753	.239765	.239793	.239784
India, rupee	.209383	.209316	.209316	.209433	.209366
Ireland, pound	2.796560	2.795080	2.795160	2.796600	2.795980
Italy, lira	.00160580	.00160550	.00160535	.00160535	.00160540
Japan, yen	.00278600	.00278600	.00278600	.00278633	.00278633
Malaysia, malayan dollar	.327366	.327300	.327166	.327576	.327609
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.263487	.263362	.263362	.263362	.263362
New Zealand, pound	2.768471	2.767405	2.767485	2.768910	2.768297
Norway, krone	.139708	.139651	.139651	.139675	.139687
Portugal, escudo	.0348333	.0347416	.0347750	.0347833	.0347833
Spain, peseta	.0166436	.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193312	.193312	.193393	.193418	.193431
Switzerland, franc	.230909	.230631	.230700	.230921	.230856
Union of South Africa, rand	1.393056	1.392318	1.392358	1.393075	1.392767
United Kingdom, pound sterling	2.796560	2.795080	2.795160	2.796600	2.795980

Consolidated Statement of Condition Of the Twelve Federal Reserve Banks

(In millions of dollars)

	Mar. 1, 1961	Feb. 22, 1961	Mar. 2, 1961
ASSETS—			
Gold certificate account	16,029	—	-2,140
Redemption fund for F. R. notes	1,046	—	+ 81
Total gold certificate reserves	17,075	—	-2,059
Cash	(573)	498	+ 8
Discounts and advances	56	+ 258	+ 618
Acceptances:			
Bought outright	46	—	+ 11
Held under repurchase agree't	—	—	—
U. S. Government securities:			
Bought outright	2,596	—	+1,413
Certificates	5,457	—	+3,050
Notes	16,056	+ 65	+3,046
Bonds	2,558	+ 16	+ 74
Total bought outright	26,667	+ 81	+1,483
Held under repurchase agree't	—	-115	-34
Total U. S. Govt. securities	26,667	-34	+1,449
Total loans and securities	26,769	-296	+ 842
Cash items in process of collection	(1,078)	4,590	+ 310
Bank premises	108	+ 1	+ 7
Other assets	150	+ 17	- 41
Total assets	(1,651) 49,190	-139	- 938
LIABILITIES—			
Federal Reserve notes	(573) 26,978	-105	+ 143
Deposits:			
Member bank reserves	16,217	-358	-1,394
U. S. Treas.—general account	406	-133	- 45
Foreign	211	+ 39	- 20
Other	424	- 28	+ 131
Total deposits	17,258	-480	-1,328
Deferred availability cash items	(1,078)	3,609	+ 198
Other liab. & accrued dividends	31	- 6	+ 1
Total liabilities	(1,651) 47,876	-157	- 986
CAPITAL ACCOUNTS—			
Capital paid in	421	+ 2	+ 27
Surplus	817	—	+ 42
Other capital accounts	76	+ 16	- 21
Total liab. & capital accounts	(1,651) 49,190	-139	- 938
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.1%	+ .7%	-3.5%
Contingent liability on acceptances purchased for foreign correspondents	178	- 9	+ 61

Figures in parentheses are the eliminations made in the consolidating process.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 22: Decreases of \$154 million in loans adjusted, \$437 million in holdings of U. S. Government securities, and \$1,044 million in demand deposits credited to domestic banks, and an increase of \$109 million in U. S. Government demand deposits.

Commercial and industrial loans decreased a net of \$41 million. Loans to brokers and dealers for purchasing or carrying U. S. Government securities decreased \$26 million; their loans for purchasing or carrying "other" securities increased \$41 million. Other loans decreased \$63 million.

Holdings of Treasury bills decreased \$223 million and the combined total of Treasury notes and U. S. Government bonds decreased \$135 million.

Time deposits other than interbank increased a net of \$92 million, reflecting an increase of \$109 million in deposits of individuals, partnerships, and corporations. Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$163 million and borrowings from others decreased \$295 million. Loans to domestic commercial banks decreased \$262 million.

	Feb. 22, 1961	Feb. 15, 1961	Feb. 24, 1961
ASSETS—			
Total loans and investments	110,435	- 835	+7,676
Loans and investments adjusted	109,213	- 573	+7,838
Loans adjusted	68,497	- 154	+2,287
Commercial and industrial loans	31,248	- 41	+1,086
Agricultural loans	1,083	- 6	+ 184
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	585	+ 26	+ 289
Other securities	1,411	+ 41	- 104
Other loans for purchasing or carrying:			
U. S. Government securities	127	+ 3	- 19
Other securities	1,166	+ 1	+ 21
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,494	- 31	+ 338
Other	1,574	- 8	+ 151
Loans to foreign banks	671	- 26	- 90
Loans to domestic commercial banks	1,222	-262	- 162
Real estate loans	12,463	+ 5	- 174
Other loans	16,211	- 63	+1,674
U. S. Government securities—total	30,310	-437	+4,785
Treasury bills	3,667	-223	+2,095
Treasury certificates of indebtedness	1,080	- 79	+ 605
Treasury notes and U. S. bonds maturing:			
Within one year	3,881	+ 46	+2,285
One to five years	17,832	- 145	+ 906
After five years	3,850	- 36	+1,106
Other securities	10,406	+ 18	+ 766
Reserves with F. R. Banks	12,262	- 171	- 387
Currency and coin	1,372	+ 48	+ 112
Balances with domestic banks	2,944	- 121	+ 192
Other assets—net	3,986	- 100	+ 475
Total assets/liabilities	142,108	-4,116	+8,356
LIABILITIES—			
Demand deposits adjusted	59,389	+ 26	- 355
U. S. Government demand deposits	3,810	+ 109	+ 924
Interbank demand deposits:			
Domestic banks	11,188	-1,044	+1,068
Foreign banks	1,387	- 29	+ 4
Time deposits:			
Interbank	1,609	+ 1	+ 478
Other	34,606	+ 92	+4,479
Borrowings:			
From Federal Reserve Banks	272	- 163	+ 36
From others	1,482	- 295	- 718

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. *February 15 figures revised. †February 24, 1960 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the *Chronicle*.

Company and Issue—	Date	Page
Greyhound Lines of Canada Ltd.— 5½% secured conv. series A debts. due Mar. 15, 1978	Mar 15	911
Laclede Gas Co. 4.6% cum. pfd. stock	Mar 31	*
New York State Electric & Gas Corp.— 4.50% cum. preferred stock	Mar 31	808
Saint John Dry Dock Co. Ltd.— 5½% debts. due Mar. 15, 1974	Mar 15	914
Trans Mountain Oil Pipe Line Co.— 4¼% 1st. mtg. & coll. trust bonds, series A 5½% 1st. mtg. & coll. trust bonds, series D 5% 1st. mtg. & coll. trust bonds, series E 4% 1st. mtg. & coll. trust bonds, series B 4% 1st. mtg. & coll. trust bonds, series C	Apr 1	*

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Atlas Steels Ltd. 5% con. debts. due Dec. 1, 1967	Mar 21	907
Brush Beryllium Co. 5% conv. subord. debts. due 1974	Mar 17	376
Fajardo Sugar Associates 82 cum. preferred stock	Mar 20	910
Helene Curtis Industries, Inc.— 50 cents cum. preferred stock	Mar 7	807
McNeil Machine & Engineering Co.— 5% cum. conv. preferred stock	Apr 1	808
Milliken Lake Uranium Mines Ltd.— 6% 1st mtg. s. f. bonds due Dec. 15, 1961	Mar 15	808
(Charles A.) Pfizer & Co., Inc.— 3½% cum. preferred stock and 4% cum. second preferred stock	Mar 31	913
Taylor, Pearson & Caron (Canada) Ltd.— 5% cum. redeemable preferred shares	Mar 27	*

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable	Holders Rec.
Seaboard Finance Co., common (quar.)	25c	4-10	3-23
Stock dividend	2%	5- 8	3-23
\$4.75 preferred (quar.)	\$1.18¾	4-10	3-23
5% preferred (quar.)	\$1.25	4-10	3-23
\$6.25 preferred (quar.)	\$1.56¼	4-10	3-23
Seagrave Corp. (stock dividend)	2%	3-30	3-10
Sealed Power Corp. (quar.)	20c	3-10	2-17
Sears-Roebuck & Co. (quar.)	30c	4- 3	2-24
Security Title Insurance (Los Angeles)— Quarterly	12½c	4- 1	3- 9
Seean Bros. Inc. (stock dividend)	2%	3-31	3-10
See's Candy Shops, common	15c	4-14	3-31
Class B	7½c	4-14	3-31
Securities Acceptance Corp., common	10c	4- 1	3-10
5% preferred A (quar.)	31¼c	4- 1	3-10
Seiberling Rubber, common	12½c	3-15	3- 1
4½% preferred (quar.)	\$1.13	4- 1	3-15
5% preferred (quar.)	\$1.25	4- 1	3-15
Shattuck (Frank G.) Co. (quar.)	10c	3-17	3- 3
Shawinigan Water & Power— 4% preferred series A (quar.)	50c	4- 2	3- 2
4½% preferred series B (quar.)	156¼c	4- 2	3- 2
Shawmut Association (quar.)	25c	4- 1	3-16
Shell Oil Co. (quar.)	27½c	3-24	3- 6
Sheller Mfg. Corp. (quar.)	25c	3-13	2-13
Shepard-Niles Crane & Hoist	25c	3-10	2-28
Sherwin-Williams Co. (Canada) Ltd., com.	25c	5- 1	4-10
7% preferred (quar.)	\$1.75	4- 1	3-10
Shoe Corp. of America (quar.)	25c	3-15	2-20
Shulton, Inc., class A (quar.)	25c	4- 1	3-10
Class B (quar.)	25c	4- 1	3-10
Sicks' Breweries, Ltd. (quar.)	130c	3-27	3- 3
Signal Oil & Gas Co., class A (quar.)	20c	3-10	2-10
Class B (quar.)	20c	3-10	2-10
Silknet, Ltd., common	125c	3-15	2-28
5% preferred (quar.)	150c	3-15	2-28
Silverwood Dairies Ltd., class A (quar.)	115c	4- 1	2-28
Class B (quar.)	115c	4- 1	2-28
Simmons Co. (quar.)	60c	3-10	2-20
Simmons Saw & Steel Co. (reduced)	60c	3-15	2-24
Simplex Wire & Cable (quar.)	25c	3-17	3- 1
Simplicity Mfg., class A (quar.)	15c	3-15	2-27
Simpsons, Ltd. (quar.)	117¼c	3-15	2-15
Sinclair Oil Corp. (quar.)	50c	3-10	2-10
Sinclair Venezuelan Oil (quar.)	50c	3-10	3- 1
Singer Mfg. Co. (quar.)	60c	3-13	2-17
Skelly Oil Co. (quar.)	45c	3- 6	2-14
Smith (Howard) Paper Mills, Ltd.— Common (quar.)	130c	5- 1	4- 1
\$2 preferred (quar.)	150c	5- 1	3-30
Smith, Kline & French Laboratories (quar.)	25c	3-13	2-28
Snap-On-Tools Corp. (quar.)	35c	3-10	2-20
Socony-Mobil Oil (quar.)	50c	3-10	2- 6
Sonotone Corp., common (quar.)	7c	3-31	3- 3
\$1.25 preferred (quar.)	31¼c	3-31	3- 3
\$1.55 preferred (quar.)	38¼c	3-31	3- 3
Soss Manufacturing (quar.)	5c	3-29	3-15
South Carolina Electric & Gas— Common (increased quar.)	37¼c	4- 1	3-10
4.50% preferred (quar.)	56¼c	4- 1	3-10
5% preferred (quar.)	62¼c	4- 1	3-10
4.60% preferred A (quar.)	57¼c	4- 1	3-10
4.60% preferred B (quar.)	57¼c	4- 1	3-10
4.50% preferred (quar.)	56¼c	4- 1	3-10
South Carolina Insurance (quar.)	25c	4- 3	3-20
South Jersey Gas Co.— 2½% preferred (quar.)	27¼c	3-31	3-10
South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	4-15	4- 3
South Puerto Rico Sugar Co., com. (quar.)	15c	4- 3	3-13
8% preferred (quar.)	50c	4- 3	3-13
Southam, Ltd. (quar.)	120c	3-28	3-14
Southern California Edison— Original preferred (quar.)	65c	3-31	3- 5
4.32% preferred (quar.)	27c	3-31	3- 5
Southern Company (increased quar.)	37¼c	3- 6	2- 6
Southern Gas & Water, common (quar.)	25c	3-28	3- 3
\$4.50 preferred (quar.)	\$1.12½	4- 1	3-15
\$5 preferred (quar.)	\$1.25	4- 1	3-15
Southern Indiana Gas & Electric— Common (quar.)	42¼c	3-30	3-10
4.80% preferred (quar.)	\$1.20	5- 1	4-14

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Spiegel, Inc., common (quar.)	37½c	3-15	3-1	Textron, Inc., common (quar.)	31¼c	4-1	3-15	Victory Markets, class A (quar.)	12½c	3-15	3-4
Stock dividend	5%	4-20	3-1	\$1.25 preferred (quar.)	31¼c	4-1	3-15	Class B (quar.)	12½c	3-15	3-4
\$4.50 preferred (quar.)	\$1.12½	3-15	3-1	Tex-Tube, Inc., common (quar.)	12½c	3-15	3-6	Vielux Inc., class A	7½c	4-15	3-30
Sprague Engineering Corp. (quar.)	10c	3-15	2-3	6% preferred (quar.)	15c	3-15	3-6	Viking Pump Co.	35c	3-15	2-24
Spry Rand Corp., common (stock divid.)	2%	3-30	2-9	Thatcher Glass Mfg. (quar.)	35c	3-15	3-1	Virginia Dare Stores (stock divid.)	3%	3-17	3-7
4½% preferred (quar.)	\$1.12½	4-1	2-16	Thermo Kiaz Corp. (quar.)	15c	3-15	2-24	Virginia Electric & Power—			
Sprague Electric Co. (quar.)	30c	3-14	2-28	Third Canadian General Investment Trust, Ltd. (Toronto) (s-a)	\$15c	4-14	3-30	Common (increased-quar.)	32½c	3-20	3-1
Springfield Fire & Marine Insurance Co. (mass.)	25c	4-1	3-3	Thomas & Betts Co., common (quar.)	20c	3-31	3-15	\$5 preferred (quar.)	\$1.25	3-20	3-1
Stock dividend	5%	4-1	3-3	5% preferred (quar.)	\$1.25	3-31	3-15	\$4.04 preferred (quar.)	\$1.01	3-20	3-1
\$6.50 preferred (quar.)	\$1.63	4-1	3-3	Thomas Industries (quar.)	25c	4-1	3-15	\$4.12 preferred (quar.)	\$1.03	3-20	3-1
Corporate title of above has been changed to Springfield Insurance Co.				Thompson Ramo Wooldridge, com. (quar.)	35c	3-15	2-28	\$4.20 preferred (quar.)	\$1.05	3-20	3-1
Staley (A. E.) Mfg. Co., common (quar.)	25c	3-6	2-24	4% preferred (quar.)	25c	3-15	2-28	Virginia Telephone & Telegraph (quar.)	25c	3-15	2-24
\$3.75 preferred (quar.)	94c	3-20	3-6	Thorofare Markets, Inc., common (quar.)	\$1	3-15	2-28	Vita Food Products (quar.)	15c	3-15	3-3
Standard Brands, common (quar.)	40c	3-15	2-15	5% conv. preferred (initial series) (quar.)	31¼c	4-1	3-3	Von's Grocery Co. (increased-quar.)	15c	3-15	2-21
\$3.50 preferred (quar.)	87½c	3-15	3-1	5% convertible series B (quar.)	31¼c	4-1	3-3	Vulcan Materials, common (quar.)	12½c	3-10	2-23
Standard Dredging Corp., common (special)	15c	4-1	3-17	Thrifty Mart, Inc., class A (stock dividend)	5%	4-11	3-10	5% preferred (quar.)	20c	3-20	3-7
\$1.60 preferred (quar.)	40c	6-1	5-19	Class B (stock dividend)	5%	4-11	3-10	5½% preferred (quar.)	\$1.43¾	3-20	3-7
Staudard Financial Corp.—				(Stock divs. payable in class A shares)				6¼% preferred (quar.)	\$1.56¾	3-20	3-7
Common (increased quar.)	12½c	3-31	3-17	Tilo Roofing (reduced)	20c	3-15	2-24	Vulcan Mold & Iron	5c	3-15	2-24
75c preferred (quar.)	18¼c	3-31	3-17	Time, Inc. (interim)	75c	3-10	2-24	Wabash Railroad Co., 4½% pfd. (annual)	\$4.50	4-21	3-31
Standard Oil Co. of California (quar.)	50c	3-10	2-10	Timken Roller Bearing (quar.)	60c	3-10	2-10	Waite Electric Corp. (quar.)	30c	3-17	3-3
Standard Oil Co. of Indiana (quar.)	35c	3-18	2-24	Tishman Realty & Construction (quar.)	12½c	3-24	3-10	Waite Amulet Mines, Ltd.	\$20c	3-10	2-16
Standard Oil Co. of Kentucky	70c	3-10	2-28	Title Guarantee Co. (N. Y.)—				Waldorf System (quar.)	15c	4-1	3-1
Standard Oil Co. (New Jersey)	55c	3-14	2-10	Stock dividend (subject to stockholders and regulatory agency approval)	4%	3-31	3-10	Walgreen Company (quar.)	40c	3-11	2-15
Standard Oil Co. of Ohio, common (quar.)	\$2½c	3-10	2-17	Title Insurance & Trust (Los Angeles)—				Walker & Co., class A (quar.)	62½c	4-1	3-3
3¼% preferred (quar.)	\$3¾c	4-14	3-30	Quarterly	45c	3-10	3-1	Walker (Hiram) Gooderham & Worts, Ltd.—			
Standard Paving & Materials, Ltd. (quar.)	\$20c	4-1	3-16	Tobin Packing Co. (quar.)	20c	4-1	3-15	Quarterly	\$35c	4-15	3-17
Standard Pressed Steel (quar.)	8c	3-10	2-24	Stock dividend	2%	4-1	3-15	Walt Disney Productions (see Disney (Walt) Productions)			
Standard Radio, Ltd. (quar.)	\$20c	4-10	3-20	Toronto General Trusts (quar.)	\$40c	4-1	3-3	Walter (Jim) Corp. (quar.)	20c	4-1	3-16
Standard Register (quar.)	35c	3-10	2-24	Townmotor Corp. (quar.)	35c	4-1	3-15	Warner Electric Brake & Clutch Co. (quar.)	8c	3-31	3-15
Standard Structural Steel, Ltd. (quar.)	\$15c	3-29	3-15	Tractor Supply, class A (quar.)	25c	3-15	3-1	Warner-Lambert Pharmaceutical Co.—			
Star Market Co. (quar.)	15c	3-15	3-3	Transamerica Corp. (quar.)	20c	4-28	3-20	Common (quar.)	37½c	3-10	2-24
Starrett (L. S.) Co. (quar.)	20c	3-31	3-17	Trans-Canada Corp. Fund (quar.)	\$25c	4-1	3-15	4½% preferred (quar.)	\$1.12½	4-1	3-31
State Bank (Albany, N. Y.)—				Quarterly	\$25c	7-1	6-15	Washburn Wire Corp. (quar.)	25c	3-10	2-17
Stock dividend	5%	3-7	1-31	Quarterly	\$25c	10-1	9-15	Washington Natural Gas (quar.)	25c	3-27	3-3
Quarterly cash payment	45c	4-1	3-14	Quarterly	\$25c	1-1-62	12-15	Washington Water Power (quar.)	50c	3-15	2-17
State Capital Life Insurance (Raleigh, N. C.)				Trans-Lux Corp. (increased-quar.)	10c	3-30	3-15	Waterous Equipment, Ltd. (resumed)	\$10c	3-15	2-28
Reduced quarterly	10c	3-20	3-6	Transnation Realty (quar.)	12½c	3-30	3-10	Waukesha Motor Co. (quar.)	50c	4-1	3-1
Stock dividend	4%	3-20	3-6	Stock dividend	5%	3-30	3-10	Weeden & Co. (increased)	75c	3-10	2-25
State Fuel Supply (increased-quar.)	20c	3-10	2-17	Quarterly	12½c	6-30	6-9	Welded Tube Co. of America, class A com.	7½c	3-15	2-28
State Loan & Finance Corp., class A (quar.)	25c	3-15	2-28	Stock dividend	5%	6-30	6-9	Wellington Fund (from net invest. income)	11c	3-31	3-3
Class B (quar.)	25c	3-15	2-28	Trans-Prairie Pipelines, Ltd.	15c	3-15	3-1	Westo Financial (stock dividend)	5%	3-27	2-15
6% preferred (quar.)	37½c	3-15	2-28	Travelers Insurance Co. (increased quar.)	40c	3-10	2-3	West Kentucky Gas (quar.)	20c	3-15	3-1
Stauffer Chemical (Del.), 3½% pfd. (quar.)	87½c	3-31	3-10	Triangle Conduit & Cable, common	15c	3-10	2-16	West Texas Utilities—			
Stecher-Traung Lithograph, 5% pfd. (quar.)	\$1.25	3-31	3-15	Trinity Universal Insurance Co. (Dallas)—				4.40% preferred (quar.)	\$1.10	4-1	3-15
5% preferred (quar.)	\$1.25	6-30	6-15	Quarterly	30c	5-25	5-15	Westel Products, Ltd. (quar.)	115c	3-15	2-24
5% preferred (quar.)	\$1.25	9-29	9-15	Quarterly	30c	8-25	8-15	Western Air Lines (quar.)	25c	3-10	2-24
5% preferred (quar.)	\$1.25	12-29	12-15	Quarterly	30c	11-24	11-15	Western Casualty & Surety (Kansas) (quar.)	35c	3-31	3-14
Stedman Brothers, Ltd. (quar.)	\$30c	4-1	3-15	Quarterly	30c	3-10	2-28	Western Insurance Securities—			
Sterchl Bros. Stores (quar.)	25c	3-10	2-24	Quarterly	30c	3-15	2-28	Class A (quar.)	62½c	5-1	4-12
Sterling Aluminum Products (quar.)	25c	3-15	3-6	Quarterly	30c	3-15	2-28	6% preferred (quar.)	\$1.50	4-1	3-14
Sterling Trusts Corp. (increased)	\$60c	4-1	3-15	Quarterly	30c	3-15	2-28	Western Stockholders Investment Trust—			
Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-17	Quarterly	\$1.25	3-15	2-28	Ordinary	12%	4-6	2-10
Stetson (John B.) Co., common (quar.)	25c	4-15	3-30	Quarterly	50c	3-15	2-17	Dividend will amount to about \$0.07 per depositary share after British income tax and expenses for depositary.			
Stewart-Warner Corp. (quar.)	35c	3-11	2-17	208 South LaSalle Street (Chicago) (quar.)	62½c	5-1	4-19	5% preferred (quar.)	\$1.25	4-1	3-10
Still-Man Manufacturing—				Twin Coach Co., common	15c	4-1	3-17	Western Utilities Corp. (quar.)	9c	3-15	3-1
Class A	9½c	4-14	3-31	\$1.50 conv. preferred (quar.)	37½c	4-1	3-17	Westinghouse Air Brake (quar.)	30c	3-15	2-17
Class A	9½c	7-14	6-30	Udylite Corp. (quar.)	25c	3-15	3-1	Westmoreland, Inc. (quar.)	30c	4-4	3-15
Class A	9½c	10-16	9-29	Union Acceptance Corp. (quar.)	\$10c	4-1	3-15	Weston (George), Ltd., class A (quar.)	\$117½c	4-1	3-10
Class B	\$0.0095	4-14	3-31	Extra	\$20c	4-1	3-15	Class B (quar.)	\$117½c	4-1	3-10
Class B	\$0.0095	7-14	6-30	Union Bank (Los Angeles, Calif.) (quar.)	32c	4-1	3-8	Weyerhaeuser Company (quar.)	30c	3-13	2-24
Class B	\$0.0095	10-16	9-29	Union Electric Co., common (quar.)	45c	3-15	3-1	Wheeling Steel, common	75c	4-1	3-3
Stix, Baer & Fuller, common (quar.)	30c	3-10	2-24	\$4.50 preferred (quar.)	\$1.12½	5-15	4-20	5% preferred (quar.)	\$1.25	4-1	3-3
7% 1st preferred (quar.)	43¾c	3-31	3-15	\$3.70 preferred (quar.)	92½c	5-15	4-20	Whitaker Paper Co.	\$1.60	4-1	3-15
Stone & Webster, Inc. (quar.)	75c	3-15	3-1	\$3.50 preferred (quar.)	87½c	5-15	4-20	White Motor Co., common (quar.)	50c	3-24	3-10
Stonecutter Mills, class A	5c	3-10	3-6	\$4.00 preferred (quar.)	\$1	5-15	4-20	5½% preferred (quar.)	\$1.31¼	4-1	3-17
Class B	5c	3-10	3-6	Union Investment Co. (quar.)	15c	4-1	3-15	Whirlpool Corp., common (quar.)	35c	3-10	3-2
Storer Broadcasting, common (quar.)	45c	3-10	2-24	Union Pacific RR., common (quar.)	30c	4-1	3-6	4¼% conv. preferred (quar.)	85c	3-10	3-2
Class B (quar.)	12½c	3-10	2-24	4% preferred (s-a)	20c	4-1	3-6	White Pass & Yukon Corp. Ltd. (s-a)	110c	3-15	3-1
Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	4-1	3-15	Union Stock Yards (Omaha), Ltd. (quar.)	35c	3-28	3-14	Wickes Corp. (quar.)	20c	3-10	2-15
Stuart Company (quar.)	18c	3-15	3-1	Union Sugar Co. (quar.)	12½c	3-10	2-28	Wiebolt Stores, Inc., common (quar.)	20c	4-1	3-20
Styler Corp. (quar.)	6½c	3-15	3-1	Class B (quar.)	10c	3-17	3-8	6% preferred (quar.)	75c	4-1	3-20
Sun Chemical Corp., common (quar.)	15c	4-1	3-20	United Air Lines (quar.)	12½c	3-15	2-15	3¼% preferred (quar.)	81¼c	4-1	3-20
\$4.50 preferred A (quar.)	\$1.13	4-1	3-20	United Aircraft Corp. (quar.)	50c	3-10	2-10	4.25% preferred (quar.)	\$1.06¼	4-1	3-20
Sun Oil Co. (quar.)	25c	3-10	2-10	United Artists Corp. (quar.)	40c	3-31	3-17	Williams Bros. (quar.)	18¾c	3-20	3-10
Sunray-Mid-Continent Oil, common (quar.)	33c	3-15	2-6	United Artists Theatre Circuit, Inc.—				Williams & Co. (quar.)	40c	3-10	2-24
Sunset International Petroleum—				5% preferred (quar.)	\$1.25	3-15	3-1	Williams-McWilliams Industries—			
Stock dividend	2½%	10-16	9-15	United Board & Carton (quar.)	25c	3-10	2-28	Stock dividend	1%	4-4	3-10
Stock dividend	2½%	4-14	3-15	United-Carr Fastener Corp. (quar.)	30c	3-15	3-6	Wilson & Company, common (quar.)	40c	5-1	4-7
Sunshine Mining (quar.)	5c	3-31	2-28	United Carbon Co. (quar.)	50c	3-10	2-24	Common (quar.)	40c	8-1	4-7
Sunstrand Corp. (quar.)	25c	3-24	3-10	United Cities Gas, common (quar.)	17c	3-15	3-6	Common (quar.)	40c	11-1	10-7
Super Food Services, Inc.—				6% preferred (1958-59 series) (quar.)	15c	4-1	3-20	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-17
\$1.20 1st series preferred (quar.)	30c	3-15	3-3	5½% preferred (quar.)	13¾c	4-1	3-20	Winn-Dixie Stores, Inc. (monthly)	6c	3-31	3-15
Super Valu Stores, common (quar.)	30c	3-15	3-1	United Elastic Corp. (quar.)	50c	3-11	2-27	Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	4-1	3-14
5% preferred (quar.)	62½c	4-1	3-15	United Electric Coal Cos. (quar.)	40c	3-10	2-24	Wisconsin Michigan Power—			
Superior Electric (Conn.)	6c	3-15	3-1	United Gas Improvement, common (quar.)	60c	3-30	2-28	4½% preferred (quar.)	\$1.12½	3-15	2-28
Swift & Company (quar.)	40c	4-1	3-6	4¼% preferred (quar.)	\$1.06¼	4-1	2-28	Wisconsin Power & Light—			
Special	25c	4-1	3-6	United Illuminating Co.	35c	4-1	3-1	4½% preferred (quar.)	\$1.12½	3-15	2-28
Bymington Wayne Corp. (quar.)	20c	4-15	4-1	United Insurance Co. of America (Chicago)	10c	6-1	5-15	4.80% preferred (quar.)	\$1.20	3-15	2-28
Taft Broadcasting (quar.)	10c	3-14	2-15	Extra	\$2.50	4-10	3-20	4.40% preferred (quar.)	\$1.10	3-15	2-28
Stock dividend	2½%	3-14	2-15	United New Jersey RR. & Canal Co. (quar.)	25c	3-16	2-8	4.78% preferred (quar.)	\$1.19	3-15	2-28
Talcott (James), Inc. (quar.)	45c	4-1	3-15	U. S. Borax & Chemical (quar.)	15c	3-15	3-2	Wisconsin Public Service, com. (quar.)			

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at a price of \$1,000 per unit when accompanied by 35 of the transferable subscription rights which have been issued to stockholders of the company. A limited number of these rights are now available for purchase through the company at a price of \$2.50 per right, or \$87.50 for the 35 rights needed to purchase one unit at \$1,000. The cost of a unit purchased in this manner will therefore be \$1,087.50. When all of the units being offered pursuant to rights have been purchased, or on March 22, 1961, whichever first occurs, additional units of \$750 principal amount of debentures and 25 shares of stock will be offered at a price of \$1,100.

BUSINESS—Mensch Investment & Development Associates, Inc. is a corporation created and existing under the laws of the State of Delaware. It was incorporated on July 9, 1959.

The company contemplates continuing to engage generally in the business of real estate investment and development, with primary emphasis on the purchase and operation of income producing properties. While its activities will at the outset take place largely in the Metropolitan Washington, D. C. area, the company may expand its operations to other geographical areas as circumstances warrant.

PROCEEDS—The maximum amount of proceeds which could be available as a result of the present offering is \$2,793,557.50. Proceeds from the offering are to be used for land acquisition, development, and improvement.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
8% convertible subordinated debentures due 1970	\$2,954,550.00	\$2,954,180.00
Capital stock (par \$1)	500,000 shs.	*149,160 shs.
†Notes to banks, due May 1, 1961 (6%)		\$— 0—
†Notes due Oct. 25, 1961 (8%)		\$— 0—
6% debentures due March 1, 1961 (Mentor Investments, Inc.)	187,500.00	\$— 0—
Notes to banks (A. E. Landvoigt, Inc.)		191,065.80
Mortgages—		
1910 K Street—due 1972 (5%)		400,000.00
1910 K Street—due 1977 (5%)		191,172.54
McAlburt Apartments—due 1974 (5½%)		490,872.04
Fooks Hill Apartments—due 1973 (5%)		1,131,861.71
John Carroll Apartments—due 1975 (4½%)		240,182.98
John Carroll Apartments—due 1970 (6%)		24,455.97

* Exclusive of 295,416 shares reserved for conversion of debentures and 33,500 shares reserved for exercise of warrants.

† Incurred in connection with the purchase of Fooks Hill Apartments. ‡ The company intends to use a portion of the proceeds of this offering to retire the notes to banks due May 1, 1961, the note due Oct. 25, 1961, and the 6% debentures of Mentor Investments, Inc. due March 1, 1961. ¹²²V. 192, p. 2122.

Mesta Machine Co.—Annual Report—

The Pittsburgh company in its annual report for the year ended Dec. 31, 1960, issued on Feb. 24 shows net income of \$2,851,616, equal to \$2.85 per share on the 1,000,000 shares of common stock outstanding. This compares with 1959 net income of \$5,205,801, or \$5.21 per share on the same number of shares. Federal and state income taxes amounting to \$3,020,000, equivalent to \$3.02 per share were accrued for the year, compared with \$6,005,000, equal to \$6.01 per share for 1959.

Commenting on the year's operations, Lorenz Iversen, President, said the decline in earnings was attributable to the recession in the steel industry, which "adversely affected both volume and prices. At the outset of the year it was generally believed that business would continue at a high rate and that a gradual increase in steel production could be expected. The opposite actually occurred."

Noting that steel production after declining since mid-year was at the rate of less than 50% of capacity at the end of the year, Mr. Iversen said: "As a result, large contemplated expansion and modernization programs were deferred, and the volume of current replacement and roll sales in particular declined proportionately."

Reporting uncompleted business carried over at the end of the year at \$65,200,000 compared with \$71,500,000 at the close of 1959, Mr. Iversen expressed optimism on the company's outlook despite the year's unfavorable trend. He said: "With this substantial backlog, plus a fair share of future business which can reasonably be expected, close to full operations should be maintained throughout the year. Future earnings will be affected by the recovery of the steel industry, which is inevitable, and when this change occurs the company's earnings can be expected to follow the trend."—V. 190, p. 1631.

Microdot Inc.—Acquires—

Microdot Inc. has acquired the Owen Laboratories product line of strain gage power supplies and control equipment and non-exclusive rights to the Owen name, it was announced on Feb. 24 by Microdot President Robert S. Dickerman.

The acquisition, which is a further implementation of Microdot's program for expansion in the instrumentation field, provides strain gage conditioning equipment compatible with the company's weldable strain gages, load cells, and transducers. Immediate plans call for development of a new line of conditioning equipment featuring improved packaging and more stringent specifications.

Monte L. Marks, Vice-President of engineering at Owen Laboratories, has joined Microdot's Instrumentation Division to assume engineering responsibility for the continuation and enlargement of this strain gage equipment line.—V. 193, p. 705 and 808.

Midland-Guardian Co.—Securities Sold Privately—

Feb. 28, 1961, it was reported that this company had sold privately \$20,000,000 of securities through Kidder, Peabody & Co., New York City. The issues comprised \$12,000,000 senior notes due Feb. 1, 1976; \$4,000,000 subordinated notes due Feb. 1, 1976; \$2,500,000 junior subordinated notes due Feb. 1, 1976, and 15,000 shares preferred stock (par \$100).—V. 193, p. 705.

Midland-Ross Corp.—Directors Approve Merger—

A merger of this company and Industrial Rayon Corp. was approved in principle by directors of both companies at separate meetings on Feb. 21, according to a joint announcement by Wade N. Harris, President of Midland-Ross, and Frederick L. Bissinger, President of Industrial Rayon.

The two officials said the shareholders of each company are to act on the merger at special meetings late in April.

Under the terms of the proposed merger, each of the 1,851,255 shares of Industrial Rayon will be converted into two-fifths of a share of Midland-Ross common stock. Industrial Rayon has no other securities outstanding. Midland-Ross now has outstanding 682,025 shares of common and 139,377 shares of preferred. The stocks of both companies are listed on the New York Stock Exchange.

If the merger is approved, Industrial Rayon will operate as a division of Midland-Ross. Mr. Bissinger will be elected a Vice-President of Midland-Ross and will continue to head up the activities of Industrial Rayon.

Midland-Ross designs and manufactures diversified products for the automotive, steel, appliance, food, paper, rubber, electronics, construction and other industries, as well as for the aircraft and missile programs of the nation. Industrial Rayon Corp. is a producer of

Tyrex rayon tire cord for tires and other industrial uses and of textile rayon yarn for the apparel and home furnishing industries. The executive offices of both companies are located in Cleveland, Ohio.—V. 189, p. 2035.

Milo Electronics Corp.—Common Stock Offered—The corporation offered 150,000 shares of common stock at \$5 per share through Myron A. Lomasney & Co., pursuant to a March 1 prospectus.

BUSINESS—The company's executive offices and warehouse facilities are located in New York City. Milo Electronics Corp. is a distributor of electronic parts and equipment manufactured by others. Principal suppliers of the company are: Amphenol-Borg Electronics Corp.; C. B. S. Electronics Sales Corp.; General Electric Co.; Ohmite Corp.; Radio Corp. of America; Sprague Electric Co.; Sylvania Electric Products, Inc.; Transistron Electronics Corp. The company sells approximately 71,000 different items among which are: Tubes, Semi-Conductors; Connectors; Resistors; Transformers; Test Equipment; Capacitors; Switches; Relays; Steel Panel Racks and Cabinets, and Miscellaneous items.

PROCEEDS—Net proceeds from the sale of the shares will be used by the company to discharge certain short-term bank obligations and indebtedness and for the purchase of additional inventory. The balance will be added to working capital.—V. 193, p. 49.

Minneapolis-Moline Co.—Name Change—

Stockholders of the company approved a change in the corporation's name to Motec Industries, Inc. at the annual meeting held in Hopkins, Minn., on Feb. 21. The name change, Edmund F. Buryan, President, said, was made so that the corporate name would reflect the diversified activities characteristic of the company at the present time.

"While the farm equipment division, which will continue to use the traditional Minneapolis-Moline name, represents an important part of operations, diversification is developing to a point where sales growth in other product lines is tending to offset the seasonal sales pattern of the farm machinery business," he stated.—V. 192, p. 2611.

Mississippi Power & Light Co.—Proposes Accounting Adjustment—

This company, of Jackson, Miss., has filed a proposal with the SEC under the Holding Company Act for the transfer of \$2,850,000 from its earned surplus account to its common stock capital account, and the Commission has issued an order giving interested persons until March 16, 1961, to request a hearing thereon. The surplus transfer is equivalent to \$1 per share on the company's outstanding stock, and will increase the common stock capital account to \$39,900,000. Earned surplus as of Dec. 31, 1961, amounted to \$7,919,370.—V. 193, p. 107.

Modern Furniture, Inc.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Modern Furniture, Inc., 518 Farmers Union Building, Denver, Colo.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Jan. 12, 1961, Modern Furniture proposed the public offering of 300,000 common shares at \$1 per share. The Commission's suspension order asserts that certain terms and conditions of Regulation A were not complied with, that the company's offering circular is false and misleading in that it fails to disclose certain material facts, and that the stock offering would violate the anti-fraud provision of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

In its order, the Commission challenges the adequacy of disclosures in the Modern Furniture offering circular with respect to the terms of an option to acquire Crowley Furniture Co. and concerning that company's financial condition, capitalization, sales volume and results of operation as well as the names of its principals, and with respect to the purposes for which the net cash proceeds of the sale of stock by Modern Furniture are to be used. There was also an asserted failure to disclose the name and address of the promoter and a controlling person of Modern Furniture and the interests of such persons in the company and in past and proposed transactions to which it was or is to be a party; to disclose the material relationship between Modern Furniture and the underwriter, Equity General Investment Corp.; to disclose adequately the company's proposed business; and to include appropriate financial statements.

According to the Commission's order, Modern Furniture also failed to disclose in its notification that the underwriter is an affiliate and to provide an appropriate response to certain items of the notification form. Moreover, when computed in accordance with the requirements of the Regulation, the stock offering would exceed the \$300,000 limitation prescribed in Regulation A; and a Regulation A exemption is not available in that an officer and director of the underwriter is the subject of a permanent injunction against violating the Securities Act.—V. 193, p. 495.

(George) Mordy & Co., Inc.—Seeks Order—

George Mordy & Co. Inc., Los Angeles, has applied to the SEC for an exemption order under the Investment Company Act with respect to a transaction with an affiliate; and the Commission has issued an order giving interested persons until March 17, 1961, to request a hearing thereon. According to the application, applicant proposes to sell its furniture and fixtures, office equipment and supplies to Mordy for \$2,754,722. The purchaser proposes to issue and sell all its stock to Spring Street Capital Co., a registered investment company; and it will render investment advice (at cost) to the said investment company and perform management and technical consulting services for it and perhaps other companies. All of the stock of applicant is held by George Mordy and R. Paul Toepfen, who are officials of the investment company.

Motec Industries, Inc.—New Name—

See Minneapolis-Moline Co., above.

National Bowl-O-Mat Corp.—Registers Common—

This corporation, 152 Market Street, Paterson, N. J., filed a registration statement with the SEC on Feb. 24 covering 220,000 shares of common stock, to be offered for public sale on an all or none basis by underwriters headed by Granbery, Marache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company was organized under New Jersey law on Jan. 10, 1961, for the purpose of owning and operating, through subsidiaries, a national chain of centrally-managed bowling centers. Under an earlier registration statement filed Feb. 17 it proposes the offering of 450,500 common shares in exchange for the outstanding stock of several corporations which now own and operate 12 bowling establishments, and an additional 40,000 shares to be offered in repayment of \$400,000 of indebtedness of such corporations on notes held by their stockholders. Of the net proceeds of the cash sale of stock, the company will use \$600,000 to liquidate in full the balance payable by the subsidiaries on stockholder notes; \$225,000 will be used to add additional lanes to certain of the centers; \$150,000 will be used to furnish and equip a center now under construction and to provide working capital for its operation; \$500,000 will be used to create, furnish and equip another center and to provide working capital for its operation; and the balance will be available for general corporate purposes.—V. 193, p. 913.

National Equipment Rental, Ltd.—Private Placement—

March 1 it was announced that this company, of 383 Jericho Turnpike, Floral Park, L. I., N. Y., has placed through Sutro Bros. & Co. a \$2,500,000 ten-year note with common stock warrants with an institutional investor.—V. 193, p. 705.

National Western Management Corp.—Proposes Offering—

This corporation, 737 Grant St., Denver, sponsor of National Investor Programs, filed a registration statement with the SEC on Feb. 27, 1961, covering \$1,000,000 of National Investor "Systematic Pro-

grams" for the Accumulation of Shares of National Western Insurance and Growth Fund Inc.

New England Electric System—Borrowings by Subsidiaries Approved—

The SEC has issued an order under the Holding Company Act authorizing borrowings by 16 subsidiaries of this Boston holding company from time to time during the period ending Dec. 31, 1961, and in amounts not to exceed an aggregate of \$64,225,000 to be outstanding at any one time. Of said amount, \$44,130,000 will be borrowed from banks, \$7,785,000 from NEES, and \$12,310,000 from banks or NEES. The funds are to be used to pay then outstanding notes due to banks and/or to NEES (outstanding in the amount of \$37,905,000 at Jan. 1, 1961) and to provide new money for construction expenditures or to reimburse the treasuries of the individual companies therefor.—V. 193, p. 706.

Norfolk Southern Ry.—Earnings—

Period End. Dec. 31—	1960—Month—1959	1960—12 Mos.—1959		
Railway oper. revenue—	\$697,470	\$810,690	\$9,291,120	\$9,875,008
Railway oper. expenses—	965,361	722,660	8,534,339	8,455,173
Net rev. from ry. ops.—	*\$267,891	\$88,030	\$756,781	\$1,419,835
Net ry. oper. income—	30,451	57,575	176,050	433,993

*Deficit.—V. 193, p. 107.

North American Coal Corp.—Net Up—

Henry G. Schmidt, President, announced on Feb. 24 that the net income of the company increased from \$661,000 in 1959 to \$1,065,000 in 1960 despite a decline in sales from \$34,640,000 to \$28,930,000. The decrease in sales and improvement in earnings were due largely to the disposition of three unprofitable mines in West Virginia.

Earnings for the fourth quarter of 1960 were \$420,000 and were greater than any quarter in the past two years. Mr. Schmidt stated, "Even though we believe conditions in the coal industry will be about the same as in the previous three years, we expect further improvements in North American's earnings in 1961." Approximately 75% of its coal sales in 1961 will be under long-term contracts, primarily with utilities.

Although the disposition of these properties resulted in a charge to earned surplus of \$2,300,000 in 1960, the financial position of the company has never been stronger. Working capital at Dec. 31, 1960 amounted to \$10,350,000, of which \$8,890,000 consisted of cash and U. S. Government securities.

Capital expenditures for 1961 will probably be about \$2,400,000, most of which will be spent in Ohio. Expenditures in 1960 were about \$1,200,000.

The company is building a plant on the Ohio River near Powhattan Point, Ohio, to produce over 40,000 tons of alum (aluminum sulfate) per year. Production is scheduled to begin in August, 1961. The plant, which is a result of a research program started several years ago, will produce alum from coal mine waste. The company's plans for the future anticipate the decomposition of alum to alumina (aluminum oxide, which is the raw material for aluminum). The technology of the decomposition process has been successfully proven and the company expects to spend about \$450,000 in 1961 to ascertain the economic feasibility of the process. If the results of the pilot plant program for decomposition indicate that this process is economically feasible, then the company expects to construct facilities for this purpose as an addition to the alum plant toward the end of 1961.

Mr. Schmidt stated that, "the company enters the year 1961 with optimism based upon a strong financial position, profitable operating properties supported largely by long-term coal sales contracts, and a challenging opportunity for growth and diversification through its research efforts."—V. 191, p. 1115.

Northrop Corp.—Net Up—

The corporation's earnings increased 34% in the first six months of the company's current fiscal year, Thomas V. Jones, President, has announced.

Northrop earnings were \$4,227,000 in the six months ended Jan. 31, 1961, as compared with \$3,115,000 in the same period a year ago. This is equivalent to \$2.20 per share on 1,918,854 shares outstanding at Jan. 31, 1961, as compared with \$1.71 per share on the 1,827,086 shares outstanding on Jan. 31, 1960.

Mr. Jones pointed out that the six months earnings included \$480,000 of nonrecurring income resulting from payments for "transfer of know-how" for equipment being manufactured overseas.

Net income after taxes amounted to 3.24% of sales as compared with 2.81% a year earlier.

Six months sales totaled \$130,385,000 compared with \$110,491,000 a year earlier. Backlog at the midyear stood at \$276,654,000 as compared with \$221,775,000 at the previous midyear.—V. 192, p. 1712.

Nu-Era Corp.—Debentures Placed With SBIC—

See Growth Capital, Inc., above.—V. 192, p. 116.

Ohio Edison Co.—Proposes Stock Option Plan—

Ohio Edison has filed an application under the Holding Company Act for approval of a Restricted Stock Option Plan; and the Commission has issued an order giving interested persons until March 15, 1961, to request a hearing thereon. Under the plan, Ohio Edison proposes to grant options to its key executive employees and to those of its subsidiary, Pennsylvania Power Co., for the purchase of up to 125,000 shares of Ohio Edison common stock, equivalent to 0.98% of the 12,773,498 shares now outstanding. Among the provisions of the plan are the following: not more than 25% of the shares reserved under the Plan may be optioned to employees who are officers of either company, the purchase price of optioned shares shall be the fair market value thereof when the option is granted, and the aggregate price of stock optioned to any one person must be paid in cash upon exercise of the option and may not exceed 15% of his regular annual cash compensation.—V. 192, p. 1915.

Ohio Oil Co.—Exchange Offer and Stock Plan—

Ohio Oil, of 539 South Main Street, Findlay, Ohio, filed registration statements with the SEC on Feb. 24, 1961, covering 71,692 shares of common stock, to be offered in exchange for stock of Auto City Oil Co., and 255,000 shares of common stock to be offered employees of the company and its subsidiaries pursuant to the company's Key Employee Restricted Stock Option Plan. According to the prospectus, 62,730 shares of Ohio Oil stock will be exchanged for Auto City stock owned by four principal stockholders of that company; and 8,962 shares will be exchanged for a portion of Auto City stock owned by Speedway Petroleum Corp., which is wholly-owned by a subsidiary of Ohio Oil.

Ohio Oil is engaged in the exploration for, the development and production of, and the purchase and sale of crude oil and natural gas in the United States, Canada and elsewhere, and in the transporting, refining and marketing of crude oil and its products in the United States. In addition to certain indebtedness, it has outstanding 13,927,414 shares of common stock, of which management officials as a group own 99,835 shares. J. C. Donnell, II is listed as President and C. Z. Hardwick as Executive Vice-President.—V. 193, p. 913.

Olin Mathieson Chemical Corp.—Net, Sales Down—

Net sales in 1960 were the second highest in its history, totaling \$689,623,000. This was a decline of 1.8% from the record high of \$702,032,000 in 1959.

Net profits from U. S. and Canadian operations, including dividends, fees and royalties actually received from overseas affiliates, amounted to \$34,669,000, or \$2.59 per share in 1960, compared with \$37,416,000, or \$2.81 per share in 1959, a decline of 7.8%.

Consolidated net income reflected a charge of \$670,000, or \$0.05 per share, to write off the corporation's Cuban assets seized during the year by the Castro government.

Olin's aluminum operations reached the break-even point for the first time during the last quarter of 1960. These operations absorbed heavy charges, equal to \$0.26 per share, for accelerated amortization of Olin's primary aluminum affiliate, Ormet Corp. Aluminum losses for the year were reduced from \$0.38 per share in 1959 to less than \$0.09 per share in 1960, of which \$0.07 was lost during the first six months.

The corporation's share of unremitted profits and losses, after applicable United States income taxes from non-consolidated foreign subsidiaries and affiliates, over 50% owned, would have amounted to

\$3,220,000, or \$0.23 per share, if these had actually been transferred rather than retained in overseas operations.—V. 192, p. 996.

111 West 40th Street Corp.—Appointment—

The Chemical Bank New York Trust Co. has been appointed transfer agent for the capital stock of the corporation.

Pacific Power & Light Co.—Proposed Merger—

Stockholders of this company and California Oregon Power Co., Medford, Ore., are to vote March 14, 1961 on a plan to merge California Oregon into Pacific Power, which would be the surviving company.

The merger agreement provides that Pacific's authorized stock will be increased from 6,000,000 to 8,212,679 common shares (par \$6.50), and 450,000 to 586,074 serial preferred shares (par \$100); that Pacific shall create four new series of serial preferred shares into which the preferred stock of California Oregon will be converted; and that the number of Pacific's directors shall be increased from 21 to 23.

On the effective date of the merger, each share of California's non-callable 7% preferred stock will be converted into one share of non-callable 7% serial preferred of Pacific; each share of California's non-callable 6% preferred will be converted into one share of non-callable 6% serial preferred of Pacific; each share of California's 4.70% series preferred will be converted into one share of 5% serial preferred of Pacific; each share of California's 5.10% series preferred will be converted into one share of 5.40% serial preferred of Pacific; and each share of California's common stock will be converted into one and two-tenths shares of common stock of Pacific. Order forms will be issued in lieu of fractional common shares and may be bought or sold through the agent or agents to be designated by Pacific until 90 days after the effective date of the merger.—V. 192, p. 2655.

Panacolor, Inc.—Files for Offering—

Panacolor, Inc., 6660 Santa Monica Blvd., Hollywood, Calif., filed a registration statement with the SEC on February 24, 1961, covering 200,000 shares of common stock, to be offered for public sale at \$4 per share through underwriters headed by Federman, Stonehill & Co. on an all or none basis. In addition to a 50c per share commission and \$15,000 for expenses, the underwriters will purchase, for \$300, 30,000 five-year warrants to purchase a like amount of common shares at \$4 per share. The registration statement also includes 111,111 common shares which underlie a \$500,000 6% convertible note, due Feb. 1, 1971, at a conversion price of \$4.50 per share, which note was recently sold to National Outlook Corp., and 45,000 common shares recently sold to National Outlook at \$1 per share.

The company was organized in 1957 for the purpose of engaging in the business of developing and printing color film for the motion picture and television industries and processing, distributing and otherwise disposing of film for photographic and other purposes. It has not yet engaged in commercial production. According to the prospectus, the company has developed and perfected its Panacolor Process and is now constructing machines and ancillary equipment for commercial production of color film. Proceeds from the company's sale of the \$500,000 6% note will be used to cover the cost of building a production machine to accommodate printing color film by the Panacolor Process. Of the net proceeds from the stock sale, \$300,000 will be used for the construction and installation of two additional production machines at the company's plant in Los Angeles; \$150,000 for sales promotion, market development and officers' salaries; \$12,000 for mortgage and interest payments with respect to the company's building; and the balance for working capital.

In addition to certain indebtedness and preferred stock, the company has outstanding 495,500 shares of common stock, of which Harry E. Eller, President, owns 76,250 shares, Nathaniel C. Beeber 55,500 shares, and management officials as a group 149,750 shares. Harry Harris is listed as Board Chairman.

Panoil Co.—Proposes Rights Offering—

Panoil, of 1130 Republic National Bank Building, Dallas, filed a registration statement with the SEC on Feb. 23, 1961, covering 3,018,150 shares of capital stock. The company proposes to offer 3,000,000 of such shares in units consisting of four shares for subscription by stockholders of record on the basis of one unit for each share of capital stock held. The record date and subscription price are to be supplied by amendment. No underwriting is involved. Any units not subscribed to pursuant to the rights offering will be offered for public sale through selected securities dealers who will receive commissions to be supplied by amendment. The remaining 18,150 shares are to be offered in exchange to holders of 181,500 warrants on the basis of one share for each 10 warrants held.

The company (formerly Pan American Land & Oil Royalty Co.) was organized in 1956 to acquire petroleum concessions in Cuba, which at that time was "the subject of speculative interest." It obtained stock in certain Cuban royalty and concession holding companies, which the company does not consider of any value due to recent political developments in Cuba. The company at present has petroleum concession rights in the Republics of Colombia and Turkey, and in Trinidad the company is managing under contract certain properties. According to the prospectus, the company has not as yet established any significant reserves in oil, gas or minerals, nor has it had any earnings to date, but plans to acquire interests primarily in areas in which some commercial petroleum production has been established or where favorable geological conditions exist. In January, 1960, the company purchased from Gruss & Co. 1,000,000 shares of ordinary registered stock of Premier Consolidated Oilfields Limited, an English corporation, for \$700,000. The company paid \$140,000 in cash, plus an additional amount for British transfer taxes, and executed its promissory note for \$560,000. In December, 1960, the company paid \$75,000 to Gruss & Co., which agreed that it would accept an additional \$325,000 in full and final settlement of the note if paid no later than May 2, 1961. Premier is a crude oil producing company operating in Trinidad. Of the net proceeds from the stock sale, \$325,000 will be paid to Gruss & Co. in complete satisfaction of said indebtedness and the balance will be added to the general funds.

The company has outstanding 481,633.9 shares of capital stock and 181,500 warrants to purchase capital stock. Wilbur B. Sherman is listed as President and W. Rufus Brent as Vice-President.—V. 191, p. 1115.

Pantasote Co.—Marketing Plans—

A move to flex the marketing program of its versatile plastic packaging container, Panta-Pak, was announced on Feb. 23 by Pantasote. Charles A. Wyman, Pantasote Chairman, said that his company has signed an agreement to authorize the Sherman Paper Products Co. of California, a division of St. Regis Paper Co., to handle all sales of Panta-Pak in 11 western states, Alaska and Hawaii.

Panta-Paks are one-piece plastic trays with contour pockets, which are placed in exterior boxes to cradle candies, fruits, biscuits—or any other fragile product.

Mr. Wyman said that his company took the step "in order to energize our West Coast sales and distribution system, and meet the growing demand for Panta-Paks in that section." The West Coast fruit industry was one of the first major—and still one of the largest—users of Panta-Pak.

"The combination of Panta-Pak's versatile packaging adaptability and the proven sales record of the Sherman Paper Co. should result in overall marketing efficiencies, and increased customer services," Mr. Wyman added.

The trays are made in Pantasote's integrated plant at Passaic, N. J., which also makes the film from which they are molded, as well as the raw polyvinyl chloride resin. The company's production line can produce trays at the rate of 500,000 a day in sizes up to 15 by 20 inches. They are light in weight, and can be turned out in numerous sizes and shapes. In the packaging of candies, biscuits, etc., the trays take the place of individual paper cups, thus speed up hand packing operations, and cut down on labor costs.

Mr. Wyman said that his company's output of Panta-Pak trays "has doubled in the last six months."

Pantasote Co. is celebrating its 70th anniversary as a manufacturer in 1961. Sherman Paper Products Co. of California is a leader in the sale of custom designed paper and corrugated products for industry and agriculture, and has pioneered in developments of plastics and plastics-paper combinations.

In 1959, Pantasote facilities were expanded with the addition of a new plant in Los Angeles.—V. 192, p. 996.

Peoples Gas Light & Coke Co.—Files Stock Plan—

The company, of 122 South Michigan Avenue, Chicago, filed a registration statement with the SEC on Feb. 28, 1961, covering 150,000 shares of capital stock, to be offered to employees of the company and its subsidiaries pursuant to its Employee Stock Purchase Plan.—V. 193, p. 381.

Peterson Building Corp.—Proposes Bond Offering—

This corporation, National Bank of Commerce Building, Lincoln, Neb., filed a registration statement with the SEC on Feb. 24 covering \$630,000 of 5½% leasehold mortgage sinking fund bonds, to be offered for public sale on an all or none basis through Ellis, Holyoke & Co. and Commerce Investment Co., who will receive a 5% commission.

The company was organized under Nebraska law in January, 1960. It is constructing a building on leased premises in the central business district of Lincoln which it is said will provide street level space for retail tenants and a six-level, self parking garage facility to accommodate 390 automobiles. According to the prospectus, the sole business of the company has been investigating the economic feasibility of the leasehold improvements, making preparatory leasehold arrangements and planning the improvements. The \$588,000 net proceeds from the bond sale, together with \$275,000 of paid-in capital, will be applied towards the costs of construction of the leasehold improvements, estimated at \$1,000,000. The balance of such costs will be met by bank borrowings and/or sale of additional common stock.

The company has outstanding 2,750 shares of common stock, of which National Bank of Commerce of Lincoln, Neb., owns 1,000 shares and Hovland-Swanson Building Co. 500 shares. Albert G. Spohnheimer is listed as President and Board Chairman.

Polychrome Corp.—Appointment—

The First National City Bank of New York has been appointed registrar for 454,000 shares of the \$1 par value common stock of the corporation.—V. 193, p. 108.

Porce-Cote Research & Development Corp.—Class A Stock Offered—Pursuant to a Feb. 13 offering circular, Suburban Investors Corp., 560 Jerusalem Ave., Uniondale, L. I., N. Y., publicly offered 50,000 shares of this firm's 10¢ par class A stock at \$5 per share.

BUSINESS—The company was incorporated under the laws of the State of New York on Feb. 7, 1955, under the name of Porce-Cote Corp. The office and plant are located at 336 Uniondale Ave., Uniondale, New York.

Since its inception and more intensively since 1957, the company has been engaged in the research and development of epoxy resins and their adhesion to vitreous, porcelain and enamel surfaces.

The original application, developed by Gilbert Steele, President of the company and its major stockholder, was a composition, process and technique known as the Porce-Cote Materials and Process for the coating and repair of the surface of plumbing fixtures and household appliances. After testing this material and process in the field, Mr. Steele on Feb. 16, 1960, applied for a patent which is now pending (No. 8938). Prior to the date of this offering, Mr. Steele granted an irrevocable, non-exclusive royalty free license to the company to use the Porce-Cote Composition and Process for using same. Since 1958, the company has issued territorial franchises to use the Porce-Cote Materials and Process.

PROCEEDS—If all of the shares being offered are sold, the proceeds to the company will be approximately \$213,750 after deduction of the underwriter's discount or commissions, and expenses to the extent of 10 cents per share sold, and before the deduction of the expenses of the offering which are estimated not to exceed \$18,750. The company intends to use the proceeds substantially as follows in the indicated order of priority:

- Approximately \$40,000 to promote the sale of franchises and the service of franchised dealers.
- Approximately \$60,000 for research and development.
- Approximately \$50,000 for advertising, publicity, and promotion of new products developed and to be developed.
- Approximately \$25,000 for additional equipment and facilities for manufacturing purposes.
- The company intends to use the balance of the proceeds for working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Class A stock (10c par) value.....	*200,000 shs.	50,000 shs.
Class B stock (10c par) value.....	150,000	100,000

*22,500 shares are reserved for issue upon the exercise of options which will be granted to the underwriter and certain officers of the company. In the event that all holders of class B stock issued, or which may hereafter be issued up to the authorized amount, convert their shares into class A stock on a basis of three class B shares for one class A share, 50,000 of the presently authorized class A shares will be issued in connection with such conversion.—V. 192, p. 2124.

Pet Milk Co.—Record Highs—

Sales and earnings of the company for the calendar year 1960 exceeded the all-time record results of 1959, it was announced on Feb. 21 by T. R. Gamble, the company's President.

Net sales of \$195,374,000 were up \$5,107,000 over a year ago, and net earnings of \$3,674,000 were \$100,000 higher than in 1959. Earnings per share of common stock after preferred dividends were \$2.43, an increase of 8 cents per share over 1959 adjusted for the stock split in mid-1960.—V. 192, p. 2123.

Provident Mutual Life Insurance Co. — Attains New Highs—

The Philadelphia company reached new highs last year in sales of individual life and health insurance, in amount of insurance in force and in total assets, T. A. Bradshaw, President, told the policyowners at the company's 96th annual meeting.

Individual life insurance sales were \$249,705,000, exceeding the previous record of \$245,975,000 established in 1959. Life insurance in force reached \$2,624,753,000 at the year's end, an increase of \$159,718,000—10 years ago the total was \$1,398,600,000. Of the total in force, over \$415,000,000 is in group plans, which were first offered by the company in 1956.

Health insurance sales showed a particularly large increase, Mr. Bradshaw reported, with a 1960 total of \$2,606,000, expressed in terms of yearly premiums, as compared with \$1,707,000 the previous year. A large part of this increase was registered in the group division, and in individual and family hospital plans which now provide lifetime coverage instead of terminating at age 65 as formerly. Yearly premiums for health insurance in force now total \$7,432,000.

Assets rose to \$871,004,000, an increase of \$15,329,000 over the previous high. New investment made during the year obtained an average yield of 5.61%, up from 5.10% in 1959, and the highest in over 30 years. Nearly \$50,000,000 of the new investments were in residential and commercial mortgages, motivated by the stability of interest rates in this investment medium. The net return in 1960 on the total invested assets, after Federal income taxes, was 3.52% as compared with 3.45% in 1959 and 3.39% in 1958.

Amounts paid or credited to policyowners and beneficiaries were also at all-time highs, reaching a total of \$58,249,000 for the year, and \$1,430,592,000 since the company's founding in 1865. The 1960 figure represents an increase of \$3,220,000 over the previous year.

Mr. Bradshaw also stated that continued favorable mortality and the increased return on investments enable the company to announce an increased dividend scale for 1961 on most of the company's individual life insurance policies. The new scale will pay policyowners approximately \$983,000 more than if the 1960 scale had been continued.

During the year the company continued to extend its services throughout the nation. New agencies were established in Orlando and Pensacola, Fla.; New Orleans, La.; Mineola, N. Y.; Oklahoma City, Okla.; and Providence, R. I. A second agency was established in Dallas, Texas. New group insurance offices were installed in Chicago, Dallas, Jacksonville, and Rochester, N. Y. Provident Mutual is now licensed in 45 states and the District of Columbia.—V. 184, p. 222.

Prudential Insurance Co. of America—Files Variable Annuity Plan With SEC—

In a move to make its proposed variable annuity contracts available to the public, the company on Feb. 28 filed with the Securities and Exchange Commission an application for an exemption from the Investment Company Act of 1940.

In the 102-page application, Prudential first asks that the SEC find the company not subject to registration under the 1940 Act, which governs regulation of investment companies.

Prudential contends that since it is primarily engaged in the sale of insurance, not securities, it should be exempt from the provisions of this Act.

However, the application takes into full account the possibility of SEC not agreeing with this contention. It states that "in order to avoid litigation and the attendant delay in making these contracts available to the public, the applicant makes the alternative application" for exemptions from certain of the Investment Act's provisions.—V. 186, p. 1632.

Public Service Co. of Oklahoma—Stock Sale OK'd—

The SEC has issued an order under the Holding Company Act authorizing this company, of Tulsa, to issue and sell to its parent, Central & South West Corp., of Chicago, an additional 200,000 common shares for \$2,000,000 in cash. The funds will be used by the subsidiary to finance in part the cost of property additions in 1961.—V. 193, p. 747.

Public Service Electric & Gas Co.—Sales, Net Up—

The company reported on Feb. 23 that operating revenues totaled \$393,980,219 in 1960, an increase of \$24,500,506, or 6.6%, over those in 1959. Of the total operating revenues, \$256,275,595, or 65%, was from electric operations and \$137,704,624, or 35%, from gas operations.

Net income of the company in 1960 amounted to \$46,338,814, an increase of \$7,094,706 over that in 1959, the report shows. Earnings per share of common stock in 1960 amounted to \$2.76 based on 14,269,639 shares, the average number of shares of common stock outstanding.—V. 193, p. 382.

Photronics Corp.—Proposes Rights Offering—

This corporation, 134-08 36th Road, Flushing, N. Y., filed a registration statement with the SEC on Feb. 24, 1961, covering 150,000 shares of common stock. The company proposes to offer this stock for subscription by stockholders at the rate of three new shares for each four shares held. The record date, subscription price and underwriting terms are to be supplied by amendment. The offering is to be made by L. D. Sherman & Co. and on a best-efforts basis. Principal stockholders have agreed to sell Lee D. Sherman, out of their personal holdings of options, options for the purchase of up to 25,000 common shares exercisable at 1c per share; and the company has agreed to pay \$23,750 of expenses of the underwriter and to pay a \$12,500 finder's fee to M. W. Woodhill, Inc. An additional 40,000 shares also included in the registration were issued upon the exercise of an option granted to the underwriter of a prior offering.

The company was organized in March, 1959 to engage in the business of engineering and manufacturing photo-optical and electro-optical systems and components. Since October, 1959, it has designed, developed and manufactured equipment said to have been used in areas such as aerial reconnaissance, photo-interpretation, photo-grammetry and optical scanning devices. Net proceeds of the sale of additional stock will be added to working capital, and it is expected that \$40,000 will be used for the company's research and development program and \$30,000 for new equipment, principally laboratory instruments and glass working machinery.

The prospectus lists Hugh T. McGovern as President. Of the 480,335 common shares outstanding, Paul H. Fidelman, an officer and director, owns 67,534 shares (14%) and management officials as a group 216,335 shares (45%). An additional 129,665 shares are reserved for exercise of options to management and key personnel, exercisable at 1c per share.—V. 190, p. 1183.

Radio Corp. of America—Annual Report—

The corporation achieved record sales of \$1,494,896,000 during 1960, an increase of 7% over the previous year. Chairman David Sarnoff and President John L. Burns announced on Feb. 28.

In an annual report being sent to the company's 170,000 shareholders, they said profits after Federal income taxes amounted to \$35,117,000 compared with \$40,142,000 in 1959, a 13% decline. Earnings per share of common stock were \$2.10 compared with \$2.65 in 1959 on a smaller average number of shares outstanding in that year.

"While five of our operating units had record earnings," said General Sarnoff and Mr. Burns, "our over-all 1960 profit performance was influenced adversely by two factors, apart from the economic softness that made lower profits the rule rather than the exception in American business. They were:

- (1) Continuing heavy investments in electronic data processing which formed our principal 1960 down payment on the future.
- (2) Write-off of the \$4,000,000 cost of centralizing our consumer products operation in Indianapolis, thus clearing the way for substantial and immediate operating savings and efficiencies in this fundamental segment of our business."

General Sarnoff and Mr. Burns said the past year "brought new confirmation of the validity of our efforts in color television, in the three C's—Communications, Computers, Controls—and in other key areas of our growing enterprise."

They said that to provide further resources in support of the company's advance, RCA recently completed negotiations to obtain \$100,000,000 in long-term loans. Additionally, to conserve cash for RCA's growth program, they said, a stock dividend of 2% was declared to supplement the regular quarterly cash dividends of 25 cents per share which were paid throughout the year.

"The management has taken these steps," they said, "because it believes that if we are to lead in the future, as we have in the past, we must take advantage of the opportunities for growth which the present provides. We approach the year 1961 with a clear picture of where we stand, where we hope to stand a few years from now, and what we must do to get there. The pattern of progress is established. The main goal now is profit uplift."—V. 193, p. 747.

Reed Roller Bit Co.—Sale Plan Off—

See Dresser Industries, Inc., above.—V. 193, p. 644.

Rehall Drug & Chemical Co.—Notes Sold Privately—

March 1, 1961, it was reported that this company had sold privately \$35,000,000 of notes due 1982 to a group of insurance companies. The proceeds will be used to finance the company's participation in a petrochemical venture being undertaken in association with El Paso Natural Gas Products Co. Earlier, the two concerns announced plans to build facilities at Odessa, Texas, for the production of olefins, polyolefins and other chemicals.—V. 192, p. 1200.

Reichhold Chemicals, Inc. (& Subs.)—1960 Results—

Reichhold Chemicals, Inc. reported on Feb. 27 consolidated sales of \$99,173,000 for 1960 and \$100,924,000 for 1959. Net income for the year was \$3,352,000 and \$3,832,000 for 1959. All figures include the financial results of the Alsynite Co. of America and Decy Products Co., which were combined during 1960 through pooling of interest concept. Earnings per share for 1960 were 86 cents based on an average of 3,829,000 shares outstanding and \$1.08 for 1959 based on an average of 3,491,000 shares outstanding.

Henry H. Reichhold, President, stated that the 1960 earnings of the corporation were largely reduced because of the world-wide shortage of a major raw material, naphthalene, and start-up costs of the two new chemical plants, one to produce phthalic anhydride and the other to produce maleic anhydride. RCI just received its first shipment of naphthalene from Ashland Oil & Refining Co.'s first chemical plant producing this material from petroleum in the U. S.—V. 192, p. 1858.

Reynolds Metals Co.—Sales, Net Down—

The company reported on Feb. 20 that 1960 sales and earnings declined from those of 1959, which were the highest in the history of the company.

Richard S. Reynolds, Jr., President, said that net profit of Reynolds Metals and its subsidiaries in 1960 amounted to \$25,661,000, after provision for income taxes of \$1,758,000. This profit is equal to \$1.26 per share on 17,038,195 shares of common stock outstanding, after dividend requirements of the 4 1/2% series A \$50 par cumulative preferred stock and the 4 1/2% convertible series \$100 par second preferred stock.

In 1959 the company reported a net profit of \$44,634,000 which was equivalent, on the basis of the same number of common shares now outstanding, to \$2.39 per share. Income tax provisions in 1959 were \$30,101,000. Net sales amounted to \$438,724,000 in 1960, compared with \$489,263,000 in 1959.—V. 191, p. 1569.

Ridall Corp.—Offering Suspended—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by Ridall Corp., of Roxbury, Mass. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in November, 1959, Ridall proposed the public offering of 100,000 nonvoting common shares at \$1 per share pursuant to such an exemption. In its suspension order, the Commission asserts that Ridall failed to cooperate with the Commission in that it refused to respond to letters from the Commission's staff with respect to its amended offering circular; that the amended offering circular omitted certain material facts; and that the stock offering would violate the anti-fraud provisions of the Act. The said omissions relate among other things to the failure to disclose the use of the proceeds of the stock sold to date and the number of shares remaining unsold; to disclose the relative costs of shares held by management and those to be held by the public and the percentage of stock ownership of management as compared with that of the public; to disclose in the forepart of the offering circular the speculative aspects of the offering and whether the company has commenced operations, or to disclose adequately the current status of the manufacture of the mobile incinerator, the number manufactured to date and the cost thereof to the affiliate, General Automation Corp., and any profit realized through the sale to the company; to disclose whether any contracts have been entered into by the company for the use of the mobile incinerator; and to submit financial statements of the affiliate.—V. 191, p. 947.

Scherr-Tumico, Inc.—Common Stock Offered—Pursuant to a Feb. 15 offering circular, this St. James, Minn., corporation publicly offered without underwriting 100,000 shares of its \$2 par common stock at \$3 per share.

BUSINESS—The company and its subsidiaries now manufacture and distribute on a national basis their products, consisting of all types of precision hand tools such as combination squares, die-makers squares, machinists squares, precision steel scales and rules and similar products. In addition, the company produces production depth micrometers, rolling mill micrometers and a complete line of vernier scale measuring instruments, most of which were designed and developed by the company's own engineering department.

PROCEEDS—The entire proceeds from the sale of the stock, after payment of all costs and expenses incurred in this offering and sale, shall be applied to improve the working capital position of the company and its subsidiaries and to reduce current liabilities of the company and its subsidiaries including temporary demand obligations in the amount of \$34,000 due to two officers.—V. 193, p. 204.

Seacrest Industries Corp., Franklin Sq., L. I., N. Y.—Files With Securities and Exchange Commission—

The corporation on Feb. 24, 1961 filed a letter of notification with the SEC covering 40,000 shares of common stock (par one cent) to be offered at \$7.50 per share, through A. J. Gabriel Co., Inc. and Williamson Securities Corp., New York, N. Y.

The proceeds are to be used for the purchase of Westchester Foods, Inc. stock; current liabilities; building improvements; advertising, promotion and expansion and for general corporate purposes.—V. 190, p. 2663.

Selas Corp. of America—Registers Common—

Selas Corp. of America on Feb. 28 filed a registration statement with the Securities and Exchange Commission covering the proposed sale of 170,000 of its common shares. Eastman Dillon, Union Securities & Co. is named as manager of a group which will underwrite the offering.

One hundred and fifty thousand of the shares are being sold by certain stockholders of the company, who will receive all proceeds from these shares. The company is selling 20,000 shares and will use the proceeds for working capital. Selas Corp. of America is engaged in the engineering, manufacture and sale of a broad line of industrial gas heat processing and fluid processing equipment.

Screen Gems, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed Registrar for the common stock of the corporation.—V. 193, p. 809.

Shares in American Industry, Inc.—Seeks Order—

This Washington, D. C. investment company, has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposal to purchase stock of Rixon Electronics, Inc.; and the Commission has issued an order giving interested persons until March 7, 1961, to request a hearing thereon.

According to the application, Rixon Electronics proposes to make a public offering of 115,000 shares of common stock, expected to be offered for sale at a price not to exceed \$7 per share. Auchincloss, Parker & Redpath is the underwriter. The applicant company proposes to purchase 500 shares of this stock at the initial public offering price. One of its directors, Dr. Horace Buxton, Jr., is an employee of the Auchincloss firm. In view of this affiliation, the proposed stock purchase is prohibited by the Act unless the Commission issues an exemption order finding that the terms of the proposed transaction are reasonable and fair and do not involve overreaching on the part of any person concerned.—V. 192, p. 1495.

Sigma Instruments, Inc.—Offering and Secondary—

Sigma Instruments, Inc., 170 Pearl Street, South Braintree, Mass., filed a registration statement with the SEC on Feb. 27, covering 200,000 shares of common stock, of which 78,540 shares are to be offered for public sale by the company and 121,460 shares, being outstanding stock, by the present holders thereof. W. C. Langley & Co. heads the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company (formerly The Fisher-Pierce Co.) adopted its present name in December, 1960, when its wholly-owned subsidiary, Sigma Instruments, Inc., was merged into it. The company is presently engaged in the development, manufacture and sale of sensitive electro-magnetic relays, photoelectric street lighting controls and other electro-magnetic and electronic control devices. A portion of the net proceeds from the company's sale of additional stock will be used to discharge certain notes payable to a bank incurred to finance inventory and accounts receivable, and the balance will be added to general funds for working capital.

In addition to the said notes, the company has outstanding 331,643 shares of common stock, of which Richard T. Fisher, President, owns 111,501 shares and proposes to sell 54,021 shares; Charles P. Fisher, a director, and his wife, own an aggregate of 50,842 shares and propose to sell all of such shares; and Robert H. Pierce, a Vice-President, owns 40,597 shares and proposes to sell 16,597 shares. Management officials as a group own 62.08% of the outstanding common stock and after this offering will own 23.96%.

Simplex Wire & Cable Co.—Capital Stock Offered—Paine, Webber, Jackson & Curtis headed an underwriting group which offered on March 2, 118,000 shares of

this company's capital stock at \$19 per share. The shares are being sold for the benefit of a group of selling stockholders, and the company will receive no proceeds from the sale.

BUSINESS—Simplex Wire & Cable manufactures insulated wire and cable for electrical purposes and is among the first 10 major domestic producers of wire and cable in its field. The company was incorporated in Massachusetts in 1895 as the successor to a business originally founded in Boston in 1816. Since its founding, the company has been under the continuous management of the Morss family.

In September, 1960, the company acquired by merger Hitemp Wires, Inc. a manufacturer of high temperature insulated wires and cables primarily for guided missiles, rockets, jets, electronic components and business machines. The company is among the five major domestic producers of wire and cable in its field.

For the six months period ended July 3, 1960, Simplex reported sales of \$18,381,027 and net of \$497,121, equal to 83 cents per share, compared with sales of \$18,757,776 and net of \$695,251, equal to \$1.16 per share for the like six months of 1959. For the fiscal year ended Dec. 31, 1959, the company reported sales of \$33,345,283 and net of \$1,010,268, equal to \$1.68 per share. Since the first public offering of the company's common stock in March, 1959, the company has paid quarterly cash dividends of 25 cents per share.

For the nine months period ended June 30, 1960, Hitemp Wires reported sales of \$3,819,406 and net of \$100,962 compared with sales of \$2,747,219 and net of \$49,048 for the comparable period in 1959. Sales of the company for the fiscal year ended Sept. 30, 1959 totaled \$3,803,755 and net totaled \$82,146.

CAPITALIZATION—Capitalization of Simplex Wire & Cable Co. as of Sept. 26, 1960 was \$400,000 in short-term debt and 752,250 outstanding shares of capital stock, in par value.—V. 192, p. 1344.

Simplicity Pattern Co. Inc.—Sales Up, Net Down—

Simplicity Pattern Co. Inc. reports all time record sales for 1960 with an increase of 11% over 1959.

James J. Shapiro, President, announced on Feb. 24 that sales for 1960 amounted to \$21,254,480 as compared with \$19,199,759 in the preceding year.

Net profit from operations for the year was \$1,508,653, or \$2.01 per share, as against 1959 profit of \$1,600,939, or \$2.14 per share. Mr. Shapiro stated that the slight decrease in earnings was due to the considerably increased costs of the company's extensive marketing program. The company estimates that the increase in these expenditures was equivalent to approximately 76 cents per share. Mr. Shapiro further stated that sales in 1961 to date were showing a rate of increase over 1960 of approximately 10%.

The Federal Trade Commission case against the company has been concluded with the adjustment of the company's terms for catalogs and cabinets. As a result, a special non-recurring charge to "Income and Retained Earnings" amounting to \$231,124, after deducting applicable tax credit of \$251,000, was made in 1960 to write off the undepreciated cost of the company's cabinets and fixtures held by customers. This special charge is not reflected in determination of 1960 operating profit.

The Board of Directors at the meeting held on Feb. 23, 1961, declared the regular quarterly dividend of 30 cents per share, payable March 20, 1961, to stockholders of record March 6, 1961.—V. 192, p. 746.

Sinclair Oil Corp.—Finance Chairman's Remarks—

If prices for petroleum products held at present levels throughout the year, consolidated net income of this corporation and subsidiaries for 1961 should rise to at least \$4 a share, it was estimated on Feb. 23 by Harry Jefferies, Chairman of the Finance Committee of Sinclair Oil Corp.

Together with James E. Dyer, Vice-Chairman, and Fred A. Bush, Vice-President and chief geologist of Sinclair, Mr. Jefferies spoke on Feb. 23 before a regular luncheon meeting of the New York Society of Security Analysts.

Noting that such projected 1961 earnings would compare with about \$3.41 a share estimated for 1960, Mr. Jefferies stressed the importance of product prices to Sinclair earnings.

"The leverage of refined oil prices is an outstandingly important factor affecting Sinclair's profits," Mr. Jefferies told the analysts. For example, in an annual period, an over-all fluctuation of only 1 cent per gallon over-all means about \$2 per share in consolidated net income.

Contrary to popular belief, product prices on the average in 1960 were lower than in 1959, Mr. Jefferies stated. Sinclair's earnings improvement in 1960 over 1959 resulted not from better prices, he said, but from corporate economies, increased crude oil production, petrochemical profits and from increased sales of natural gas. Effect of corporate economies in 1961 will be continuing, but less noticeable than in 1960, Mr. Jefferies said.

Sinclair's normal capital expenditures for 1961 are currently estimated at about \$147,000,000 compared to \$88,000,000 in 1960, Mr. Jefferies revealed. These figures exclude extraordinary additions of \$27,500,000 in 1961 and \$33,100,000 in 1960 for the acquisition of production payments outstanding against Sinclair producing properties. Mr. Jefferies cautioned the analysts that 1961 projects include a number held over from 1960.

"Therefore," he stated, "an average of the two figures is much more representative of our planning than the figure for either single year."

Expenditures for crude oil exploration and production in 1961 will emphasize exploratory work—the locating of promising drilling sites, chief geologist Bush told the meeting.

At the same time, Mr. Bush revealed that total net production at home and abroad for the first two months of 1961 will average 199,600 barrels daily, the highest rate in the company's history, and comparing with 182,000 barrels daily average for the year 1960. Production of natural gas also is rising, Mr. Bush said, and "will have an accelerating impact on earnings as we move into 1961."

Mr. Bush also repeated the company's earlier announcement that the oil show encountered in a well in Somalia did not indicate a commercial well but that it did furnish encouragement for continued exploratory work in that large area. Sinclair's 1960 Colombian discovery, however, was significant, the well being officially completed for 989 barrels daily. The well is on a 625,000 acre block in which Sinclair Colombian Oil Co., Inc. has a large interest.

James E. Dyer, Vice-Chairman of the Board, reviewed the many actions being taken by Sinclair's marketing subsidiaries in response to the changes sweeping over the entire industry—changes to which he said "Sinclair is keenly alert." Calling marketing "a pivotal operation today," Mr. Dyer said Sinclair's marketing subsidiaries had overhauled their operations, divested themselves of an appreciable volume of unprofitable business, disposed of many unsatisfactory outlets, and had long since embarked on programs to upgrade their operations.

Southern Bell Telephone & Telegraph Co.—Proposes Debenture Offering—

This company, of 67 Edgewood Avenue, S. E. Atlanta, Ga., filed a registration statement with the SEC on Feb. 24, 1961, covering \$70,000,000 of 37-year debentures, due March 1, 1998, to be offered for public sale at competitive bidding, probably on March 21. A portion of the net proceeds of the debenture sale will be used by Southern Bell to repay some \$39,000,000 of advances from its parent, American Telephone & Telegraph Co.; and the balance will be used for general corporate purposes. The company intends to call for redemption in April, 1961, its \$70,000,000 of 35-year 5 1/2% debentures, due Oct. 1, 1994, at 103.36% of their principal amount, the payment therefore to be made from advances from AT&T and from general funds of the company. According to the prospectus, large construction expenditures have made it necessary to obtain large amounts of new capital through the sale of securities. Construction expenditures for 1960 amounted to \$320,000,000, and those for 1961 are estimated at \$266,000,000.—V. 193, p. 748.

Southern California Edison Co.—Registers—

The company made two filings with regulatory agencies on March 1 regarding its proposal to issue \$30,000,000 of first and refunding mortgage bonds.

Edison filed an application with the California Public Utilities Commission for authority to offer the bonds at competitive bidding

and also filed a registration statement covering the proposed issue with the SEC in Washington, D. C.

Investment banking groups will be invited to submit bids for both the price and interest rate on April 4, according to E. R. Peterson, Edison Vice-President.

Mr. Peterson said the proceeds from the bond issue will be used principally to retire outstanding short-term borrowings and to help finance Edison's continuing construction program.—V. 193, p. 645.

Standard-American Leasing Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission

The corporation on Feb. 14, 1961 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at \$1.25 per share, through E. H. Coltharp & Co., Salt Lake City, Utah.

The proceeds are to be used for working capital.

Standard & Shell Homes Corp.—Securities Offered—

Public offering of 45,000 units of securities of Standard and Shell Homes Corp. was made on March 3 by Aetna Securities Corp. and associates. Each unit, consisting of six shares of common stock; one subordinated sinking fund 9% debenture (\$10), due Nov. 1, 1985, and two warrants expiring Dec. 31, 1963, was priced at \$17.50.

PROCEEDS—Net proceeds from the financing will be used by the company for the construction of model shell homes in certain locations; for the construction of finished model homes in Hollywood, West Palm Beach, Jacksonville, and the St. Petersburg-Tampa areas of Florida; and for additional working capital to be used in construction operations. The balance of the proceeds will be used to hold first mortgages on shell homes and junior mortgages on finished homes.

BUSINESS—The corporation, of Miami, Fla., directly and through its subsidiary, Standard Homes, Inc., is engaged in the customized home building and mortgage business in the southern part of Florida.

PRIVILEGE—The two warrants in each unit being offered may be exercised by their holders, prior to Dec. 31, 1963, with each two warrants entitling the holders to receive as a unit one \$10, 9% subordinated sinking fund debenture due Nov. 1, 1985, and six shares of common stock, 25 cents par value, upon payment of a unit price of \$17.50, plus accrued interest. The debentures will have the benefit of an annual sinking fund at 100%, plus accrued interest. They will also be redeemable at option at redemption prices ranging from 105% to par, plus accrued interest in each case.

UNDERWRITERS—Associates in the offering are: Roman & Johnson, D. Gleich Co., Pan-American Securities, Bell & Hough, Inc., Nolting, Nichol & O'Donnell Inc., French & Crawford, Inc.—V. 192, p. 1859.

States Steamship Co.—Bonds Offered—Blyth & Co., Inc. and associates offered for public sale on March 1, \$9,500,000 States Steamship Co. United States Government Insured Merchant Marine bonds, due Sept. 30, 1987.

The bonds are priced at 100%, plus accrued interest from March 10, 1961, to yield 4 1/4% to maturity. Principal and interest is insured by the United States of America under Title XI of the Merchant Marine Act, 1936, as amended.

PROCEEDS—Two series of bonds are being offered, each in the amount of \$4,750,000. Proceeds from the sale of the bonds will be used by States Line to finance a portion of its share of the cost of the SS M.M. Dant and SS C. E. Dant, which are scheduled to be placed in subsidized service late in 1962. Both of these ships will be built on the Pacific Coast by National Steel & Shipbuilding Co., San Diego.

REDEMPTION—The bonds redeemable on March 31, 1966 at 104.50% of the principal amount and thereafter at prices decreasing each year to par in 1986. The bonds are also subject to redemption at principal amount plus accrued interest (1) for sinking fund purposes (2) out of insurance proceeds in the event of total loss of a vessel, (3) from compensation for requisition of title of vessel and, (4) other limited instances.

SINKING FUND—A sinking fund for the bonds provides for the redemption of \$97,000 principal amount of each series of insured bonds on March 31 and Sept. 30 of each year beginning Sept. 30, 1963. The sinking fund redemption price is 100% plus accrued interest.

BUSINESS—States Steamship Co. was incorporated in Nevada in 1956 and is the successor to corporate shipping interests which have operated vessels in trans-Pacific and other foreign trade since 1921. States Line is engaged principally in the operation of 13 vessels carrying freight, mail and a limited number of passengers in regularly scheduled service between the Pacific Coast of the United States and Canada and the Far East. Monthly service is also provided between California and Hawaii and between Hawaii and the Far East.

As of March 1, 1961, States Line owned seven vessels, chartered six and had six under construction. When completed, the vessels under construction will replace the chartered vessels.

CAPITALIZATION—Giving effect to the sale of the new bonds, capitalization of States Line will consist of \$29,700,000 of insured bonds, \$8,906,567 in 3 1/2% ship mortgage notes to the Maritime Administration (due 1961-78) and \$18,686,094 capital stocks and surplus.

UNDERWRITERS—The underwriters named below severally have made a firm commitment to purchase all of the insured bonds. Under certain circumstances involving default with respect to more than 10% of the underwriting commitment, less than all of the insured bonds may be purchased. The Underwriting Agreement provides that the company will indemnify the underwriters against certain civil liabilities. Blyth & Co., Inc. is the managing underwriter.

As compensation for their commitment the company has agreed to pay the underwriters 1.25% of the principal amount of the insured bonds equal to \$118,750. Offering of the insured bonds is made for delivery when issued and accepted by the underwriters, subject to prior sale and to the right to modify or terminate the offering without notice. Concession to dealers is 0.375% of principal amount. Allowance to other dealers is 0.125% of principal amount.

Bonds		Bonds	
Blyth & Co. Inc.	\$2,380,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	\$400,000
Bank of America National Trust and Savings Association	400,000	F. S. Moseley & Co.	250,000
J. Barth & Co.	250,000	Paine, Webber, Jackson & Curtis	250,000
Bear, Stearns & Co.	250,000	R. W. Pressprich & Co.	250,000
A. G. Becker & Co. Inc.	250,000	Salomon Bros. & Hutzler	250,000
The Chase Manhattan Bank	400,000	Schwabacher & Co.	130,000
Childs Securities Corp.	130,000	Smith, Barney & Co. Inc.	400,000
Dominick & Dominick	250,000	Tucker, Anthony & R. L. Day	130,000
Eastman Dillon, Union Securities & Co.	400,000	G. H. Walker & Co.	130,000
Goldman, Sachs & Co.	400,000	Wertheim & Co.	250,000
Hemphill, Noyes & Co.	250,000	Hornblower & Weeks	250,000
Lazard Freres & Co.	400,000	White, Weld & Co.	400,000
Lehman Brothers	400,000	Wood, Struthers & Co.	250,000

—V. 191, p. 1010.

Suburban Gas—Stock Sold Privately—Name Change

—Feb. 28, 1961, it was reported that 100,000 shares of this firm's common stock (par \$1) had been sold privately through Kidder, Peabody & Co., Inc., New York City. The company was formerly known as Suburban Gas Service, Inc.

Suburban Gas Service, Inc. — New Name, Private Placement—

See Suburban Gas, above.—V. 192, p. 1916.

Taft Broadcasting Co.—Expects Contract Benefits—

In a letter to stockholders following announcement of its primary television network affiliation with ABC-TV, Taft Broadcasting Co. disclosed that favorable terms of the new contract plus strengthened nighttime programming would result in "substantially increased revenues for the next fiscal year."

Hulbert Taft, Jr., President, said that in Cincinnati, the basic hourly network advertising rate advances from \$1,500 to \$1,750, nearly a 17% increase. "It is important to bear in mind," he said, "that network revenue increases are achieved without any commensurate increase in the cost of operation."

Mr. Taft told stockholders that company stations in Cincinnati, Birmingham, Ala. and Lexington, Ky., hold contracts giving them first call on both ABC-TV and CBS-TV programs. However, he noted CBS may soon affiliate with another Cincinnati station "with our consent" to assure that programs of both networks would be available in that market. The broadcasting chain's Columbus, Ohio station continues carrying ABC-TV programs, which have given it audience dominance in that city. Indications were that all Taft stations would derive increased revenues from the new network agreement.

Mr. Taft also disclosed that unaudited earnings per share for January, 1961 were 7.9 cents compared with 5.5 cents for the same month a year ago, based, for both periods, on 1,488,186 shares outstanding. The improvement in earnings took place before affiliation with ABC-TV.—V. 193, p. 540.

Tampax Inc. (& Subs.)—Net Rises—

Tampax Inc. and its wholly-owned subsidiaries, for the calendar year 1960, had consolidated net income of \$4,018,211, equivalent to \$4.27 per common share on 940,286 shares of such stock outstanding, it was announced on Feb. 28. In the previous year, the company and its subsidiaries had consolidated net income of \$3,346,422, or \$3.75 per share on 893,000 common shares outstanding.

Net income before taxes in 1960 aggregated \$8,265,576, while income taxes amounted to \$4,247,365, compared with net income of \$6,893,431, before taxes and income taxes of \$3,547,009 in 1959.—V. 191, p. 1159.

Tax-Exempt Public Bond Trust Fund, Series 2—Registers—

John Nuveen & Co., 135 South LaSalle St., Chicago, Ill., filed a registration statement with the SEC on Feb. 23, 1961, covering \$10,000,000 (10,000 units) ownership certificates in the Tax-Exempt Public Bond Trust Fund, Series 2. Each unit will represent a fractional undivided interest in the Fund. The Fund will consist of (1) interest bearing obligations of states, counties, municipalities and territories of the United States, and authorities and political subdivisions thereof, and corporations, cooperatives and other agencies acting therefor, the interest on which is, in the opinion of recognized bond counsel, exempt from all Federal income tax under existing law, and (2) such interest income and any proceeds from the sale or other disposition of such obligations.

According to the prospectus, John Nuveen & Co., as Sponsor of the Fund, will deposit such public bonds with the trustee of the Fund, which bonds will constitute the underlying securities of the Fund. Simultaneously, the trustee will deliver to or on the order of the underwriter, John Nuveen & Co., certificates for 10,000 units representing the entire ownership of the Fund for distribution. The initial public offering price of the units will be determined on the basis of adding to the trustee's evaluation of the underlying bonds on the date of their deposit, a certain percentage (to be supplied by amendment), and dividing the sum thereof by 10,000. This will produce a gross underwriting profit to reimburse the Sponsor for payment of legal and other expenses incurred in connection with creating the Fund, for payment of selling expenses and for compensation for its services as underwriter. The underwriter will from day to day review the offering price in relation to the market for the public bonds and will adjust the same to reflect changes in the value of said underlying bonds. An amount will in every instance be added to the price so obtained equal to each unit's share of interest accrued on the underlying bonds to the date of delivery of the certificates. No management fee is to be charged to the Fund. A fee for ordinary administrative services will be paid the trustee. Each certificate holder is entitled to tender any of his units to the trustee for redemption at the unit value thereof.

Taylor, Pearson & Carson (Canada) Ltd.—To Redeem Preferred Shares—

The corporation has called for redemption on March 27, 1961, all of its outstanding 5% cumulative redeemable preferred shares at \$11 per share, plus accrued dividends.

Technical Materiel Corp.—Plans Stock Split—

A proposal to split the common stock of the corporation (AMTX) on a two for one basis was approved at a Board of Directors meeting of the company on Feb. 28.

The proposal will be submitted to a special stockholders meeting tentatively scheduled for April 3, 1961. Technical Materiel Corp., manufacturers of telecommunications equipment, reported record sales of more than \$1 million for January, 1961. The company reported sales of \$6,648,925.84 in 1960. Earnings before taxes reached \$997,333.21. Per share earnings were 90 cents. According to Ray dePasquale, President, 1960 sales were up 32%, with a profit increase of 49%.—V. 192, p. 1654.

Tel-A-Sign, Inc.—Shares in Registration—

Tel-A-Sign, Inc., 3401 West 47th Street, Chicago, Ill., filed a registration statement with the SEC on Feb. 27, 1961, covering (1) 75,000 outstanding shares of common stock, to be offered for public sale from time to time by Concent Holding, Ltd. on the American Stock Exchange, or otherwise, at price current at the time of sale, and (2) 200,000 common shares which underlie an option owned by Pantex Manufacturing (Canada) Ltd. for the purchase of such shares from the company at \$2.25 per share and which will be resold to Pantex stockholders at the same price. Any shares not subscribed to by Pantex stockholders will be offered for public sale through underwriters, the names of which are to be supplied by amendment.

The company is engaged in the manufacture and sale of illuminated and non-illuminated signs and other point-of-purchase advertising material for use by manufacturers of nationally advertised and distributed products in identifying their trade names and products on the premises of retail dealers. In December 1960 the company acquired from Concent Holding, Ltd. all of the outstanding shares of Concent Operations, Inc., for the said 75,000 common shares and \$70,000 in cash. The sole asset of Concent Operations is Gatch Wire Goods Co., which has been engaged in the fabrication of wire products, including wire display racks. Pursuant to an agreement in August 1960, the company sold to Pantex 100,000 common shares at \$2.25 per share and borrowed \$225,000 which, at the option of Pantex, could and was paid in full by the delivery of an additional 100,000 common shares to Pantex. The agreement further provided for the said option to Pantex to purchase the 200,000 shares included in this registration statement. The net proceeds from the company's sale of the 200,000 shares to Pantex will be used for working capital purposes and particularly to reduce accounts payable and notes payable secured by accounts receivable.

In addition to certain indebtedness, the company has outstanding 945,700 shares of common stock, of which Aaron A. Steiger, President, owns 128,200 shares, Pantex Manufacturing, 200,000 shares (in addition to the shares under option), and management officials as a group, 174,000 shares.—V. 192, p. 1442.

Tennessee Corp.—Record Highs—

Preliminary figures for the year ended Dec. 31, 1960, subject to final audit, show estimated sales of \$69,898,000 and estimated net earnings of \$11,954,000, or \$3.04 per share on the 3,935,529 shares outstanding at year-end.

This compares with sales of \$76,861,509 and net earnings of \$9,747,230, or \$2.54 per share for the year 1959. The 1959 per share figure has been adjusted to give effect to the 2% stock dividend distributed in 1960.—V. 192, p. 2373.

Terry Industries, Inc.—Offering and Secondary—

Terry Industries Inc., 11-11 34th Avenue, Long Island City, N. Y., filed a registration statement with the SEC on Feb. 28, covering 1,728,337 shares of common stock, of which 557,333 shares are to be offered for public sale by the company and 1,171,004 shares, being

outstanding stock, by the present holders thereof. The 557,333 new shares are to be offered on a best efforts basis through Greenfield & Co. Inc., which will receive a 12½% per share selling commission plus \$15,000 for expenses. The company also will sell the underwriter, at 1c each, 5-year warrants to purchase up to 100,000 additional common shares at the public offering price, such warrants to be issued to the underwriter on the basis of one warrant for each five new shares sold by the underwriter. The offering of the 1,171,004 outstanding shares, which is not underwritten, will not be made until 10 days after termination of the company offering or 120 days after the effective date of this registration statement, whichever is earlier. The public offering price of the company's shares will be related to the current market price of outstanding shares on the American Stock Exchange at the time of offering.

The company (formerly Sentry Corp.) is primarily engaged, through subsidiaries, in the business of acting as a general contractor on large scale, for heavy construction projects. It also has done considerable heavy construction work for private industry. Through its ownership of all of the stock of Terry Industries of New York Inc. (a holding company), the company owns all of the stock of two operating construction companies known as Terry Contracting Inc. and Terry Steel Contractors Inc. Terry Contracting owns all of the stock of Terry Structural Detailers Inc. The said holding company (formerly Terry Industries Inc.) and its subsidiaries were acquired by the company in August 1960 by its issuance of 2,250,000 common shares to Richard G. Terker and his associates, who controlled such companies. Terker was subsequently elected President and Board Chairman of the company. The net proceeds from the sale of the first 12,000 shares by the company will be paid to the Netherlands Trading Society in exchange for 12,000 common shares previously issued to Netherlands by the company. Of the remaining net proceeds, \$230,000 will be used to pay certain past due legal and accounting bills, \$200,000 to reduce miscellaneous current liabilities and the balance for general working capital.

In addition to various indebtedness, the company has outstanding 3,556,289 shares of common stock outstanding, of which Terker owns 793,750 shares (22.25%), and Terker and Mrs. Aida G. Terker, as executors of the Estate of Harry J. Terker hold 730,000 shares (20.50%) (the two are principal beneficiaries of this estate). The prospectus lists 42 selling stockholders, all of whom propose to sell all of their holdings ranging from 200 to 87,500 shares, with the exception of M. A. Abrams, Executive Vice-President, who owns 11,740 shares and proposes to sell 1,070 shares. According to the prospectus, these selling stockholders divide themselves into three groups. The first consists of 26 stockholders who own 246,030 shares and who in May 1959 acquired blocks of stock in exchange for overdue indebtedness due and owing to them from the company or in exchange for funds that the company needed. They are said to have acquired the shares for investment and not with a view toward resale, but the company agreed to include the shares in the first registration statement filed with the Commission. The members of the second group, consisting of 12 persons owning 726,250 shares, were minority stockholders of Terry Industries of New York Inc., when the majority of the stock of that company was owned by Terker and by the executors of the Estate of the late Harry J. Terker. These stockholders acquired their stock in August 1960 in exchange for their holdings of that company's stock. The third group consists of four stockholders whose holdings aggregate 198,744 shares and who acquired their shares in exchange for properties in Florida which they sold to the company in June and August 1960.

Terryphone Corp.—Offering and Secondary—

This corporation, 4409 Carlisle Pike, Camp Hill, Pa., filed a registration statement with the SEC on Feb. 24, covering 200,000 shares of common stock, of which 80,000 shares are to be offered for public sale by the company and 120,000 shares, being outstanding stock, by the present holders thereof. Stroud & Co. and Warren W. York & Co. head the list of underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company, manufactures, leases, sells and services a line of internal communications systems consisting of various combinations of telephone and paging components, for use in business and industry. Its equipment is known as the "Terryphone System." The net proceeds from the company's sale of additional stock will be added to working capital to finance business expansion.

In addition to certain indebtedness, the company has outstanding 72,210 common shares, of which Kent J. Terry, President, owns 198,800 shares (27.49%) and management officials as a group 451,050 shares (62.37%). The prospectus lists 21 selling stockholders, including 5,500 shares to be sold by Terry, 10,000 shares each by James V. Rapagna and James L. Flynn, Jr., officers, 20,000 shares by Jack and Harold Gross, as joint tenants (Jack Gross is a Director), and 22,000 by Richard J. Buck & Co., of which Richard J. Buck, a Director of the company, is a partner. Richard J. Buck & Co. owns of record 154,900 shares, of which 34,000 shares are owned beneficially by it and 10,000 shares are owned beneficially by Buck.

Texas Eastern Transmission Corp.—Stock Split—

Directors voted on Feb. 22 to split the common stock of the company two for one, subject to the vote of stockholders at the annual meeting to be held in Wilmington, Del., on April 24. Stockholders will be asked to increase the authorized common stock from 15 million shares of \$7 par value to 30 million shares of \$3.50 par value each.

Orville S. Carpenter, President, in announcing the action, stated that it is the intention of the Board to maintain an annual dividend rate of 80c per share on the new common shares. Record and payable dates for the stock split will be announced later.—V. 193, p. 853.

Thompson Ramo Wooldridge Inc. — Record Sales, Net Up—

Sales and earnings of Thompson Ramo Wooldridge Inc., of Los Angeles and Cleveland, increased in 1960. J. D. Wright, Chairman, and Dr. Dean E. Wooldridge, President, reported on Feb. 23.

Describing 1960 as a year of transition and growth for the company, the TRW executives reported record sales of \$420,421,158, slightly ahead of the previous peak of \$417,748,953, established in 1959.

Operations resulted in net income after taxes of \$10,176,555, equivalent to \$3.13 per share of common stock, compared with \$9,743,918, or \$3.02 per share reported for 1959.—V. 193, p. 853.

Thrift Courts of America, Inc.—Files for Offering—

This firm, of 1630 West Bristol St., Elkhart, Ind., filed a registration statement with the SEC on Feb. 28, 1961, covering \$800,000 of 10-year 8% convertible subordinated debentures due 1971, 100,000 shares of common stock and 50,000 warrants to purchase a like amount of common shares. It is proposed to offer these securities for public sale in units consisting of \$400 of debentures, 50 common shares and 25 warrants. The units are to be sold at \$800 per unit through underwriters headed by Myron A. Lomasney & Co., who will receive an 80 per unit commission and \$10,000 for expenses. The warrants may be exercised at from \$8 to \$10 per share.

The company was organized under Delaware law on Feb. 17, 1961. According to the prospectus, 240,000 of its common shares were issued to stockholders of Hart Mobile Homes Corp., an Indiana company, in exchange for all the outstanding stock of Hart, which became a wholly owned subsidiary of the company. Hart has been engaged in the manufacture and distribution of a line of mobile homes and the preconstruction of motel units. The \$1,395,000 net proceeds from the sale of the units will be used as follows: \$400,000 to repay bank loans, \$600,000 to provide funds for its subsidiary, Thrift Courts Acceptance Corp., to enable it to assist in financing the sale of pre-constructed motel units, and the balance will be added to working capital and will be available for the payment of the remaining outstanding bank loans as they mature. The proceeds from the exercise of the warrants will be added to working capital and used for general corporate purposes.

In addition to certain indebtedness, the company has outstanding 240,000 shares of common stock, of which J. A. Cantor, Board Chairman, owns 26,667 shares; Don Niblock, Jr., a director, 41,667 shares; the principal underwriter, 40,000 shares, and management officials as a group, 173,333 shares. Leon Gold is listed as President. The prospectus states that the 240,000 common shares issued for Hart stock had a book value of \$1.67 per share, based upon the financial statements of Hart as of Nov. 30, 1960.

Torque Controls Corp.—Common Stock Offered—Public offering of 225,000 shares of common stock of Torque Controls Corp. at a price of \$1 per share was made on March 1 by Russell & Saxe, Inc. The shares sold quickly at a premium.

PROCEEDS—Net proceeds from the sales of the common shares will be used by the company to purchase additional machinery and equipment; to research and develop new products; and to repay two loans. Balance of the proceeds will be added to working capital.

BUSINESS—Torque Controls Corp., with executive offices and manufacturing facilities in San Gabriel, Calif., designs and manufactures precision torque wrenches, torque meters and torque screwdrivers. The company was incorporated in January 1961 upon acquiring all the outstanding stock of Torque Controls, Inc. The latter company began operations in May 1957.

The torque instruments are used in the construction of precision-engineered devices, including airplanes, rockets and missiles, to avoid vibration resulting from variation in tightening. The torque wrenches and screwdrivers permit proper and uniform tension of metal fasteners such as bolts and studs.

SALES—Net sales reported by the company for the 10-month period ended Oct. 31, 1960 were \$271,715. For the fiscal year ended Dec. 31, 1959, the company's sales amounted to \$115,608.

CAPITALIZATION—Upon completion of current financing, outstanding capitalization of the company will consist of 525,000 shares of common stock.—V. 193, p. 749.

Trans Mountain Oil Pipe Line Co.—Partial Redemption

The company has called for redemption on April 1, next, \$500,000 of its 4½% first mortgage and collateral trust bonds, series A; \$232,000 of its 5½% first mortgage and collateral trust bonds, series D; \$232,000 of its 5% first mortgage and collateral trust bonds, series E; \$500,000 of its 4% first mortgage and collateral trust bonds, series B; and \$85,000 of its 4% first mortgage and collateral trust bonds, series C, at 102.24% plus accrued interest. Payment will be made at The Canadian Bank of Commerce Trust Co., 20 Exchange Place, New York, N. Y.—V. 192, p. 943.

Transamerica Corp.—Appointment—

The Chemical Bank New York Trust Co. has been appointed agent for the corporation in exchanging, purchasing or selling of its fractional shares.—V. 193, p. 243.

Tung-Sol Electric Inc. (& Subs.)—1960 Report—

The Newark, N. J. firm and its subsidiaries report sales during 1960 of \$66,471,971. This was below the all-time record volume in 1959 of \$72,345,248 but represents the company's second highest sales year. Net earnings in 1960 declined to \$1,476,259 or \$1.37 per share after provision for preferred dividends, based on 924,928 common shares outstanding on Dec. 31, 1960. This compares with \$2,712,552 in 1959, equal after preferred dividends to \$2.70 a share on 924,321 common shares then outstanding.

Louis Rieben, Chairman, and Milton R. Schulte, President, said that the reduced sales volume and earnings paralleled generally hesitant business conditions during 1960, which began in the second quarter and continued throughout the remainder of the year. Both production and shipments were adversely affected.

Earnings reflected the reduced sales volume as well as heavy product development and pilot run costs, especially in transistors and silicon diodes, undertaken to broaden product lines and improve the company's supplier position. In addition, they said, with only minor exceptions, major product lines were affected by heavy competitive pressure on prices while costs increased. This was particularly true of electron tubes, as television receiver demand declined sharply. Sales of the Automotive Product and Semiconductor Divisions improved over 1959 but were not sufficient to offset the reduced volume of other divisions.

Military business was off somewhat from 1959 levels. However, in late 1960 Tung-Sol was awarded a sizable contract for transistors used in the Polaris missile program.

Among the product lines that fared well last year were sealed beam and miniature lamps, heavy duty flashers, aircraft power supplies and certain semiconductor. Sales of silicon rectifiers began to materialize in 1960 and the first orders were recently received for these units to be used in automobile AC generators.

Working capital increased to \$25,340,726 from \$22,782,038 and the ratio of current assets to current liabilities was 5.4 to 1 at the end of 1960.

The company's annual report will be mailed to stockholders about March 10.—V. 192, p. 1861.

Union Oil Co. of California—Annual Report—

Union Oil reported on Feb. 27 a 41% increase in net earnings for the fourth quarter of 1960 over the corresponding period of 1959, and earnings for the entire year were 25% higher than those for 1959.

Union's total sales and other revenues for 1960 were the highest in its 70 years of operation, Reese H. Taylor, Chairman of the Board, said in the company's Annual Report being mailed to shareholders.

Net earnings in the fourth quarter were \$10,757,000, or \$1.24 a share, compared with \$7,615,000, or \$0.87 a share in 1959's final quarter.

For the year ended Dec. 31, 1960, Union's net earnings were \$34,478,000, or \$3.96 a share, compared with 1959 earnings of \$27,515,000, or \$3.16 a share. Revenues from sales and operations of \$532,535,000 were 5% above the \$507,611,000 for 1959. All per-share figures, Mr. Taylor pointed out, are based on the 8,709,807 shares outstanding at the end of 1960, including a 2% share dividend declared in December, 1960.

Cash dividends of \$1.75 a share were declared during 1960, compared with \$1.00 a share in 1959. In the first quarter of 1960 a cash dividend of 25 cents a share was declared and a dividend of 50 cents a share declared in each of the succeeding three quarters.

Natural gas sales reached an all-time high in 1960, showing an increase of 41% over the previous record year of 1959. Additions to existing contracts and new agreements going into effect should materially increase gas sales in 1961.

Union's net crude oil and natural gas liquid reserves totaled 532 million barrels at year-end, up 2% from 1960. Natural gas reserves increased 15% to over 4 trillion cubic feet of gas.

Crude oil production equalled 63.4% of refinery runs, compared to 57.9% in 1959.

Facilities to extract liquids from natural gas and to separate the liquids into their marketable components were completed in southern Louisiana late in 1960. Owned jointly with another company these plants will produce 7,500 barrels of saleable gas liquids daily and contribute importantly to Union's earnings in 1961.

Collier Carbon & Chemical Corp., an 80% owned subsidiary, had record sales of \$24.3 million, a 13% increase over 1959. New carbon processing facilities and a 250-ton per day sulphuric acid plant were completed by Collier in 1960.

With another company, Collier is building a naphthalene plant in Delaware with capacity of 100 million pounds a year. This plant will be in operation by November, 1961. Plans are being drawn for construction of a second naphthalene plant adjacent to Union's Los Angeles refinery.—V. 193, p. 646.

United Boatbuilders, Inc.—Common Stock Offered—Birr & Co., Inc., and Marron Sloss & Co., Inc., are jointly heading an underwriting group which offered for public sale on March 1, 100,000 shares of United Boatbuilders, Inc., common stock priced at \$5 per share.

PROCEEDS—Part of the proceeds from the sale will be used to retire long-term debt and to realign short-term financing and for plant improvements. The remainder will be used for general corporate purposes.

BUSINESS—The company, with headquarters in Bellingham, Wash., manufactures, and sells fiberglass boats of inboard and outboard motor boat types under the trade name of UNIFLITE. In addition, the company is starting production of its newest product, jet boats, presently available in 17- and 18-foot runabouts and powered by a turbine impeller hydro-jet engine.

United Boatbuilders distributes its products through approximately 100 franchised dealers in the states of Washington, California, Oregon, Montana, Idaho, Utah, Nevada, Arizona, Colorado, New Mexico, Connecticut, New Jersey, Ohio, Michigan and Alaska. In British Columbia, Canada, a distributor is used. In the state of Hawaii, the com-

pany has a licensed builder of one model of the UNIFLITE outboard line.

SALES—For the year ending Dec. 31, 1960, gross sales of United Boatbuilders were \$1,046,034, equal to 65 cents a share on the 40,000 shares of common stock outstanding.

CAPITALIZATION—Giving effect to the sale, capitalization of the company as of Dec. 20, 1960, consists of 140,000 shares of \$2 par value common stock.—V. 193, p. 148.

United-Carr Fastener Corp.—Sales, Net Down—

This company's earnings in 1960 were \$3,389,808 or \$2.61 per share on sales of \$66,551,893. A preliminary report issued Feb. 1 noted sales were down from \$67,615,235 a year earlier and earnings declined from \$3.60 a share in 1959.

Samuel A. Groves, President, attributed the reduced earnings to increased spending for research and product development and to low operating rates in some divisions. He said that the company's annual report would be mailed to stockholders in about 30 days.—V. 191, p. 48.

United Telephone Co. of Kansas, Inc. — Bonds Sold Privately—Feb. 28, 1961, it was reported that \$1,500,000 of this company's first mortgage bonds, due Feb. 1, 1991, had been sold privately through Kidder, Peabody & Co. Inc., New York City.—V. 189, p. 1514.

Universal Container Corp.—Registers Debentures—

This corporation, of 8318 Grade Land, Louisville, Ky., filed a registration statement with the SEC on Feb. 28, 1961, covering \$1,000,000 of convertible subordinated debentures due 1971, to be offered for public sale through underwriters headed by Michael G. Kletz & Co. The public offering price and underwriting terms are to be supplied by amendment. The registration statement also includes 6,650 outstanding shares of class A common stock owned by Michael G. Kletz and 5,000 outstanding class A shares owned by Barton Distilling Co.

The company is engaged directly or through wholly owned subsidiaries primarily in the business of converting and reconditioning tight wooden barrels and steel drums. The net proceeds from the debenture sale will be used to retire \$450,000 of bank indebtedness and the balance will be added to working capital and used for general corporate purposes.

In addition to various indebtedness, the company has outstanding 267,500 class A and 520,000 class B common shares, of which Lewis Maslow, President, owns 40,377 class A and 201,389 class B shares, and Arthur J. Horwitz owns 15,277 class A and 75,889 class B shares. Class B shares are convertible into class A shares on a share-for-share basis.—V. 190, p. 2759.

Vagabond Motor Hotels, Inc., San Diego, Calif.—Files With Securities and Exchange Commission—

The corporation on Feb. 14, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) to be offered at \$3 per share, through Norman C. Roberts Co., San Diego, Calif. The proceeds are to be used to obtain leases or purchase property; to construct additional motor hotels, and for working capital.

Valley View Stadium, Inc., Boise, Idaho—Files With Securities and Exchange Commission—

The corporation on Feb. 8, 1961 filed a letter of notification with the SEC covering \$200,000 of 8% unsecured preferred debentures to be offered in denominations of \$100 each, and 200,000 shares of common stock (par one cent) to be offered on the basis of 100 shares of common at one cent per share for each \$100 debenture purchased. No underwriting is involved.

The proceeds are to be used for the construction and equipping of a new stadium.

Variable Annuity Life Insurance Co. of America—Seeks Exemption—

This firm, of Washington, D. C., has filed an application with the SEC for an exemption order under the Investment Company Act permitting it to make loans and advances to certain persons; and the Commission has issued an order giving interested persons until March 13, 1961, to request a hearing thereon. Under the proposal, Valis will make advances against future commission, periodic advances, lump-sum loans or loans for office improvement to general agents, special agents, managers, and home office sales employees, whose compensation is derived in whole or in part from sales commissions and who are not directors or officers of "Valis." All the foregoing types of loans and advances may be made to the same person concurrently, except that advances against future commissions and periodic advances normally will not be made concurrently to special agents, managers, or home office sales employees.—V. 192, p. 2373.

Waste King Corp.—Certain Assets Sold—

See Fairchild Camera & Instrument Corp., above.—V. 191, p. 2794.

(Del E.) Webb Corp.—Missile Contract—

Del E. Webb Corp. and George A. Fuller Co., of New York and Los Angeles, have been awarded a \$61,773,644 contract to construct 165 Minuteman missile sites and a complete operational base in a 17,000 square mile area of Montana. It was announced on March 1 by L. C. Jacobson, Executive Vice-President of Del E. Webb Corp. The two firms are currently building a \$31,000,000 Titan missile complex at Wichita, Kan. and the approximately \$92,000,000 construction is to be completed by the end of 1962.

The contract was awarded by General A. C. Welling of the Los Angeles Corps. of Engineers Ballistic Missile Construction Office.

Mr. Jacobson said, "The Montana project will bring to the fore all the ingenuity and talents of the construction industry. The Minuteman installations, all underground, are located in remote mountain, valley plains and wooded areas. Roads must be built to all sites, bridges built, streams diverted, and the builders will be confronted with extreme below-zero temperatures, high winds and frequent snow and rain. The construction mobilization will include large numbers of all types of vehicles and heavy equipment. Radio transmitting and receiving equipment, helicopters and labor camps will be included in one of the greatest peacetime building efforts ever attempted. The management staff alone will number over 200 key personnel and it is estimated that personnel vehicles will travel over nine million miles."—V. 193, p. 646.

Western Maryland Ry.—Earnings—

Month of January—	1961	1960
Railway operating revenue	\$2,897,363	\$4,512,620
Railway operating expenses	2,882,964	3,188,843
Net revenue from railway operations	\$14,399	\$1,323,777
Net railway operating income	186,540	936,042

—V. 193, p. 646.

Western Reserve Life Assurance Co. of Ohio—Rights Offering—

This company of One Union Commerce Bldg. Annex, Cleveland, Ohio, filed a registration statement with the SEC on March 1, 1961, covering 120,000 shares of common stock. The company proposes to offer such shares for subscription by its stockholders on the basis of three new shares for each five shares held. The offering will be made through McDonald & Co. and Ball, Burge & Kraus. The record date and subscription price are to be supplied by amendment. Any shares not subscribed to pursuant to the rights offering will be offered for public sale on an all or none basis through the said underwriters. The underwriting commission will be 40 cents for each share offered for subscription, plus 35 cents for each share purchased by the underwriters, including shares purchased by them through the exercise of warrants, if the number purchased exceeds 10,000 and does not exceed 25,000, and 50 cents for each share purchased if the number exceeds 25,000. The public offering price will not be lower than the subscription price.

The company issues and sells special limited pay policies, an ordinary whole life policy and a term policy, and confines its operations to Ohio. The net proceeds from the stock sale will be used as needed to absorb the cost of writing new insurance business and for business expansion through the enlargement of the company's agency force in Ohio and one or more other states.

The company has outstanding 200,000 shares of common stock, of which management officials as a group own 41,110 shares and the wives, children and other associates of the management officials 18,860 shares. W. Scane Bowler is listed as Board Chairman and William D. Callaghan, Jr., as President.—V. 190, p. 1569.

West Chemical Products Inc.—Record Highs—

West Chemical Products Inc. reported for the fiscal year ended Nov. 30, 1960, net income of \$699,817, or \$1.73 per share, compared with earnings of \$656,014, or \$1.61 a share for the preceding 12 months, according to the company's 78th annual report released on Feb. 27.

Net sales for the 1960 fiscal year of \$24,881,419 set a new high in the company's history and represented a 12.6% increase over the sales of \$22,094,034 for the 1959 fiscal year. This gain was due in part to the acquisition on April 1, 1960, of the Vitamine Co. Inc., manufacturer of a full line of pharmaceuticals, including vitamin combinations and injectable specialties under established brand names.

One achievement during 1960 was the increase in the annual dividend rate to \$1 a share, from 85 cents paid in 1959, and the rate of 80 cents paid each year from 1956 through 1958.

James E. Marcuse, Chairman and President, in his letter to shareholders reported that "we have continued to implement our research and development staff with more technicians and outside consultants. We expect that this will help us in maintaining and broadening our competitive position in the future."—V. 191, p. 1266.

White Shield Corp.—Registers Common—

This corporation, 317 East 34th Street, New York, filed a registration statement with the SEC on Feb. 23, 1961, covering 50,000 shares of common stock, to be offered for public sale on an all or none basis through Adams & Peck. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the sale of health aids, beauty aids, vitamins and drug sundries to department stores, variety chains, supermarkets, drugstores, post exchanges and wholesale jobbers which distribute to various types of retail outlets. The net proceeds from the stock sale will be added to working capital, to be available for the carrying of larger inventories and accounts receivable and for payment of the company's operating expenses, including the cost of merchandising and promotional activities.

The company has outstanding 662,620 shares of common stock, of which Calvin L. Fox, President, and Richard Krauss, Vice-President, own 80,100 shares each and management officials as a group 188,650 shares. Organized in 1957, the company in May, 1959, had outstanding 100 common shares for which Fox had paid \$1,500 in cash. This stock was reclassified into 19,800 shares and was later split on a 10 for 1 basis, following which Fox and Krauss owned 176,000 shares and two others 22,000 shares (the difference between the cash paid and the par value of shares issued being considered payment for services). The company in October, 1959, sold warrants for 15,000 shares to three directors, and in December, 1959, it sold warrants for 9,000 shares to Adams & Peck, which latter warrants were exercised and the shares also are included in the registration statement. An investor group purchased 22,000 shares in May, 1959, at a cost of \$7.272 per share, and as a result of the stock split they received 220,000 shares at a cost per share of \$0.727 per share.—V. 190, p. 2389.

Wometco Enterprises, Inc.—Stock Offered—An underwriting group headed jointly by Lee Higginson Corp. and A. C. Allyn & Co. Inc. offered for public sale on Feb. 28, 100,000 shares of Wometco Enterprises, Inc., involving five different classes of stock. All the shares were purchased by the underwriters from a group of selling stockholders who will receive a major part of

the proceeds of the sale. Under a purchase agreement the company may receive a portion of the proceeds together with the proceeds from the independent sale of certain additional shares. The offerings are: 18,591 shares of class A common stock priced at \$13.875 per share; 19,155 shares of class B common, series B at \$13.75 per share; 19,155 shares of class B common, series C at \$13 per share; 19,155 shares of class B common, series D at \$12.50 per share and 23,944 shares of class B common series E at \$12 per share.

BUSINESS—The company, originally incorporated in 1925, owns and operates television stations in Miami, Fla. and Asheville, N. C. and plans to acquire another in Bellingham, Wash. In addition the company operates a chain of 23 motion picture theatres, of which 21 are located in Greater Miami and the others in Palm Beach and Tampa.

DIVIDENDS—Prior to April, 1959 the stock of the company was closely held. Beginning with a dividend paid on June 15, 1959 the company has paid regular quarterly dividends of 17½ cents per share on the class A common stock and 6½ cents per share on the class B common.

INCOME—For the 40 weeks ended Oct. 8, 1960 the company reported gross income of \$9,507,521, of which 52.39% came from television and related operations, 23.54% from motion picture theatre operations and 24.07% from other income including vending machines, concessions sales, etc. For the 1959 calendar year total gross income was \$10,364,753.

UNDERWRITERS—The company has been advised by the selling stockholders that they intend to offer to the public the respective numbers, classes and series of shares of the common stock of the company set after their name; below initially at the public offering prices set forth above and to certain dealers at such prices less a concession of 50 cents per share; that the selling stockholders and such dealers may allow a discount to other dealers of 15 cents per share; that the underwriters named below have severally agreed to purchase from the selling stockholders at the public offering prices less the underwriting commissions stated above the respective numbers, classes and series of shares of common stock of the company set after their names below; and that the underwriters propose to offer such shares to the public initially at the public offering prices set forth above and to certain dealers and other dealers less the same allowances as those mentioned above.

	Number of Shares				
	Class A	Series B	Series C	Series D	Series E
Selling Stockholders—					
Lee Higginson Corp.	3,063	3,165	3,165	3,165	3,942
A. C. Allyn & Co., Inc.	3,063	3,165	3,165	3,165	3,942
Underwriters—					
Goodbody & Co.	1,115	1,150	1,150	1,150	1,435
Hirsch & Co.	1,115	1,150	1,150	1,150	1,435
E. F. Hutton & Co. Inc.	1,115	1,150	1,150	1,150	1,435
C. E. Unterberg, Towbin Co.	1,115	1,150	1,150	1,150	1,435
Alex. Brown & Sons	745	765	765	765	960
Courts & Co.	745	765	765	765	960
Dempsey-Tegeler & Co.	745	765	765	765	960
H. Hentz & Co.	745	765	765	765	960
Hill, Darlington & Grimm	745	765	765	765	960
The Johnston, Lane, Space Corp.	745	765	765	765	960
A. M. Kidder & Co. Inc.	745	765	765	765	960
The Robinson-Humphrey Co., Inc.	745	765	765	765	960
Winslow, Cohl & Stetson Inc.	745	765	765	765	930
Oscar E. Dooly & Co.	370	385	385	385	475
J. C. Wheat & Co.	370	385	385	385	475
Birely & Co.	280	285	285	285	365
C. F. Cassell & Co., Inc.	280	285	285	285	365

—V. 193, p. 148.

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama Education Authority (P. O. Montgomery), Ala.

Bond Sale—The \$30,000,000 capital improvement revenue, series C bonds offered on Feb. 28—v. 193, p. 752—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc.; Lehman Brothers; Smith, Barney & Co., and C. J. Devine & Co., at a price of 100.021, a net interest cost of about 3.35%, as follows:

\$3,350,000 as 5s. Due on April 1 from 1962 to 1966 inclusive.
2,850,000 as 3s. Due on April 1 from 1967 to 1969 inclusive.
12,950,000 as 3½s. Due on April 1 from 1970 to 1978 inclusive.
10,850,000 as 3.40s. Due on April 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: A. C. Allyn & Co., Inc.; Blair & Co., Inc.; Elyth & Co., Inc.; Drexel & Co.; Equitable Securities Corporation; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hornblower & Weeks; Ladenburg, Thalmann & Co.; W. H. Morton & Co., Inc.; John Nuveen & Co.; Paine, Webber, Jackson & Curtis; Phelps, Penn & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.

Sterne, Agee & Leach; Stone & Webster Securities Corp.; Dean Witter & Co.; Bache & Co.; Baxter & Co.; A. G. Becker & Co., Inc.; J. C. Bradford & Co.; Dick & Merle-Smith; R. S. Dickson & Co.; Francis I. du Pont & Co.; First of Michigan Corporation; Hallgarten & Co.; Hemphill, Noyes & Co.; W. E. Hutton & Co.; Wm. E. Pollock & Co., Inc.; Robinson-Humphrey Co., Inc.; Roosevelt & Cross; Shearson, Hammill & Co.; Spencer Trask & Co.; G. H. Walker & Co.; Wood, Struthers & Co.; Fahnestock & Co.; Hendrix & Mayes, Inc.; Stubbs, Watkins & Lombardo, Inc.; Thornton, Mohr, Farish, Inc.; Braun, Bosworth & Co., Inc.

Estabrook & Co.; Gregory & Sons; Courts & Co.; Leedy, Wheeler & Alleman, Inc.; James A. Andrews & Co., Inc.; Coffin & Burr, Inc.; Julien Collins & Co.; Fittmar & Co., Inc.; Fitzpatrick, Sullivan & Co.; Henry Harris & Sons; Rand & Co.; Swiss American Corp.; A. Webster Dougherty & Co.; Interstate Securities Corp. Talmage & Co.; Tuller & Zucker; Arthur L. Wright & Co., Inc.; Evans & Co., Inc.; Freeman & Co.; Rambo, Close & Kerner, Inc.; Howard C. Traywick & Co., Inc.; Weil, Roth & Irving Co.; Rafensperger, Hughes & Co., Inc.; Adams, McEntee & Co., Inc.; Arnold & Derbes, Inc.; Clark, Landstreet & Kirkpatrick, Inc.

Clement A. Evans & Co., Inc.; Moore, Leonard & Lynch; Brown & Co., Inc.; Odess, Martin, Sellers, Doe & Bonham, Inc.; Pierce, Carrierson & Wulbern, Inc.; Scharff & Jones, Inc.; Schwabacher & Co.; Shropshire, Frazer & Co.; Singer, Deane & Scribner; Stern Brothers & Co.; Townsend, Dabney & Tyson.

George M. Wood & Co.; Allan Blair & Co.; Pennington, Colket & Co.; Herbert J. Simons & Co., Inc.; Cady & Co., Inc.; W. H. Newbold's Son & Co.; Chace, Whiteside & Winslow, Inc.; Auchincloss, Parker & Redpath; Butcher & Sherrerd; Harrington & Co., Inc.; Malvern Hill & Co., Inc.; Juran & Moody, Inc.; McCormick & Co.

Rauscher, Pierce & Co., Inc.; H. V. Sattley & Co., Inc.; M. A. Saunders & Co., Inc.; Schaffer, Necker & Co.; H. J. Steele & Co.; Mid-South Securities Co.; Cum-

berland Securities Corp.; Ducour-nau & Kees; Magnus & Co.; McDonald-Moore & Co.; J. A. Over-ton & Co.; Pohl & Co., Inc.; Stein Bros. & Boyce; Sutro Bros. & Co.; Tilney & Co.; Robert L. Whittaker & Co., and Lincoln R. Young & Co.

Gadsden, Ala.

Bond Sale—An issue of \$1,000,000 general obligation refunding school bonds offered on Feb. 27 was sold to a syndicate headed by A. C. Allyn & Co., Inc., at a price of par, a net interest cost of about 3.53%, as follows:

\$46,000 as 5s. Due on March 1, 1962 and 1963.
336,000 as 3½s. Due on March 1 from 1964 to 1974 inclusive.
618,000 as 3.60s. Due on March 1 from 1975 to 1980 inclusive.

Other members of the syndicate were as follows: Hugh Marx & Co.; Berney Perry & Co.; Odessa, Martin, Sellers, Doe & Bonham, Inc.; Cumberland Securities Corp.; Pohl & Co., Inc., and Fox, Reusch & Co.

ARIZONA

Apache County Sch. District No. 1 (P. O. St. Johns), Ariz.

Bond Offering—Ben Burgess, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on April 3 for the purchase of \$197,000 school building bonds. Dated April 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Div-elbess, of Phoenix.

Tucson, Ariz.

Bond Sale—The \$5,000,000 water revenue, series 1961 bonds offered on Feb. 28—v. 193, p. 855—were awarded to a syndicate headed by Glore, Forgan & Co., at a price of 100.02011, a net interest cost of about 3.74%, as follows:

\$605,000 as 5s. Due on March 1 from 1962 to 1971 inclusive.
835,000 as 3½s. Due on March 1 from 1972 to 1980 inclusive.
235,000 as 3.60s. Due on March 1, 1981 and 1982.
710,000 as 3.70s. Due on March 1 from 1983 to 1987 inclusive.
2,615,000 as 3¾s. Due on March 1 from 1988 to 1991 inclusive.

Other members of the syndicate were as follows: Hallgarten & Co.; Francis I. du Pont & Co.; L. F. Rothschild & Co.; Allen & Company; Stroud & Co., Inc.; Shearson, Hammill & Co.; J. C. Bradford & Co.; Roosevelt & Cross; R. D. White & Co.; Cooley & Co.; Dempsey-Tegeler & Co.; John Small & Co.; Horner, Barksdale & Co.; Pohl & Co., Inc.; Sendkuhl & Co., and Putnam & Co.

CALIFORNIA

Colton Joint Union High School District, San Bernardino and Riverside Counties, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on March 6 for the purchase of \$600,000 election 1960, series 1 bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1975 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Compton Junior College District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive

sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 21 for the purchase of \$700,000 election 1956, series C bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

El Cajon, Calif.

Bond Sale—An issue of \$850,000 sewer election 1960, series A bonds offered on Feb. 20 was sold to a syndicate composed of Blyth & Co., Inc.; The California Bank, of Los Angeles; William R. Staats & Co.; John Nuveen & Co., and Taylor & Co. Dated March 1, 1961. Due on March 1 from 1962 to 1986 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Fontana Unified School District, San Bernardino County, Calif.

Bond Offering—V. Dennis Wardle, County Clerk, will receive sealed bids at his office in San Bernardino, until 11 a.m. (PST) on March 20 for the purchase of \$350,000 school, election 1957, series 5 bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Livermore Joint Union High Sch. Dist., Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on March 14 for the purchase of \$49,000 school, series D bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Los Angeles County, Malibu Waterworks District No. 29 (P. O. Los Angeles), Calif.

Bond Sale—The \$3,000,000 water election 1960, series 1 bonds offered on Feb. 28—v. 193, p. 958—were awarded to a syndicate headed by the First Western Bank & Trust Co., of San Francisco, and Schwabacher & Co., as 4¼s, at a price of 100.346, a basis of about 4.23%.

Other members of the syndicate were as follows: Ira Haupt & Co.; B. J. Van Ingen & Co.; Allison-Williams Co.; Luce, Thompson & Crowe, Inc.; Townsend, Dabney & Tyson; Underwood, Neuhaus & Co., Inc., and Ray Allen, Olson & Beaumont, Inc.

Moorpark Union School District, Ventura County, Calif.

Bond Sale—The \$30,000 election 1960, series B bonds offered on Feb. 21—v. 193, p. 752—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 3.20s, at a price of 100.296, a basis of about 3.11%.

North Marin Water District (P. O. 834 Vallejo Ave., Navato, San Rafael), Calif.

Bond Offering—Beryl R. Morrow, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on March 7 for the purchase of \$1,500,000 water, series A bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1992 inclusive. Principal and interest (A-O) payable at the Bank of America N.T.&S.A., of San Francisco. Legality approved by Orrick, Dahlquist, Her-

rington & Sutcliffe, of San Francisco.

Pomona Unified School District Los Angeles County Calif.

Bond Sale—The \$1,060,000 school election 1959, series B bonds offered on Feb. 28—v. 193, p. 752—were awarded to a syndicate headed by The Bank of America N. T. & S. A., of San Francisco, as 3¾s, at a price of 100.174, a basis of about 3.23%.

Other members of the syndicate were as follows: Merrill Lynch Pierce, Fenner & Smith Inc.; E. F. Hutton & Co.; Shearson, Hammill & Co.; Stone & Youngberg; Wagenseller & Durst, Inc.; J. A. Hogle & Co.; Kenower, MacArthur & Co.; Cruttenden, Podesta & Co.; Fred D. Blake & Co., and C. N. White & Co.

Poplar Community Services Dist., Tulare County, Calif.

Bond Sale—The \$48,000 aqueduct improvement bonds offered on Feb. 7—v. 193, p. 542—were awarded to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$7,000 as 6s. Due on April 1 from 1963 to 1968 inclusive.
16,000 as 5½s. Due on April 1 from 1969 to 1977 inclusive.
25,000 as 4.70s. Due on April 1 from 1978 to 1986 inclusive.

Port of Oakland (P. O. Oakland), California

Bond Offering—Sealed bids will be received until March 29 for the purchase of \$3,000,000 capital improvement revenue bonds.

Robia School District, Sacramento County, Calif.

Bond Sale—The \$81,000 school bonds offered on Feb. 20—v. 193, p. 752—were awarded to Schwabacher & Co., at a price of par, a net interest cost of about 4.06%, as follows:

\$16,000 as 5s. Due on March 1 from 1963 to 1970 inclusive.
65,000 as 4s. Due on March 1 from 1971 to 1986 inclusive.

Salinas City School Dist., Monterey County, Calif.

Bond Sale—The \$600,000 school series A bonds offered on Feb. 2—v. 193, p. 752—were awarded to a syndicate headed by The Bank of America N. T. & S. A. of San Francisco, at a price of 100.028, a net interest cost of about 3.06%, as follows:

\$120,000 as 5s. Due on March 1 from 1962 to 1965 inclusive.
60,000 as 2¼s. Due on March 1, 1966 and 1967.
60,000 as 2½s. Due on March 1, 1968 and 1969.
90,000 as 2¾s. Due on March 1 from 1970 to 1972 inclusive.
150,000 as 3s. Due on March 1 from 1973 to 1977 inclusive.
120,000 as 3¾s. Due on March 1 from 1978 to 1981 inclusive.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith Inc.; E. F. Hutton & Co.; Paine, Webber, Jackson & Curtis; Stone & Youngberg; Irving Lundberg & Co.; Lawson, Levy, Williams & Stern, and C. N. White & Co.

San Mateo Union High School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (PST) on March 21 for the purchase of \$3,750,000 general obligation, election 1960 school building bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O)

payable at the County Treasurer's office.

Santa Maria Jr. College Dist., Santa Barbara, Ventura and San Luis Obispo Counties, Calif.

Bond Sale—The \$1,000,000 school 1958, series B bonds offered on Feb. 27—v. 193, p. 752—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, at a price of 100.07, a net interest cost of about 3.15%, as follows:

\$250,000 as 3¾s. Due on March 20 from 1962 to 1966 inclusive.
400,000 as 3s. Due on March 20 from 1967 to 1974 inclusive.
350,000 as 3¾s. Due on March 20 from 1975 to 1981 inclusive.

Solana Beach Sch. Dist., San Diego County, Calif.

Bond Sale—The \$293,000 school, series A bonds offered on Feb. 21—v. 193, p. 752—were awarded to The Bank of America N.T.&S.A., of San Francisco, and Associates, at a price of 100.05, as follows:

\$43,000 as 5s. Due on April 1 from 1962 to 1966 inclusive.
50,000 as 3½s. Due on April 1 from 1967 to 1971 inclusive.
40,000 as 3¾s. Due on April 1 from 1972 to 1975 inclusive.
160,000 as 4s. Due on April 1 from 1976 to 1986 inclusive.

Stockton, Calif.

Bond Sale—An issue of \$540,000 off-street parking revenue, series B bonds offered on Feb. 20 was sold to a group composed of Bar-cus, Kindred & Co.; Mullaney, Wells & Co., and the Chaner Newman Securities Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$90,000 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive.
250,000 as 4.10s. Due on Dec. 1 from 1971 to 1984 inclusive.
200,000 as 3¾s. Due on Dec. 1 from 1985 to 1991 inclusive.

Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Washington Union High School District, Alameda County, Calif.

Bond Offering—Jack G. Blue, County Clerk, will receive sealed bids at his office in Oakland, until 10 a.m. (PST) on March 14 for the purchase of \$472,000 school, series A bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1986, inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Willowbrook School Dist., Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on March 21 for the purchase of \$67,000 general obligation, election 1961, series A bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

COLORADO

Montrose, Colorado

Bond Offering—Sealed bids will be received until 2 p.m. (MST) on March 16 for the purchase of \$290,000 sewer revenue bonds. Due on April 1 from 1962 to 1981 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

New Britain, Conn.

Bond Offering—W. E. Atwood, Jr., Chairman of the Board of Fi-

nance and Taxation, will receive sealed bids until 1:30 p.m. (EST) on March 14 for the purchase of \$1,745,000 bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981, inclusive. Principal and interest payable at the Hartford National Bank & Trust Company, of Hartford.

DELAWARE

New Castle Cty., Henry C. Conrad Sch. Dist. No. 131 (P. O. Wilmington), Del.

Bond Offering—Curtis B. Patterson, Chairman of the Board of School Trustees, will receive sealed bids until 11 a.m. (EST) on March 14 for the purchase of \$484,000 school building 1961 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1985 inclusive. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Florida Development Commission (P. O. Tallahassee), Fla.

Bond Sale—The \$1,700,000 Bradford County road revenue bonds offered on Feb. 27—v. 193, p. 752—were awarded to a syndicate headed by Ira Haupt & Co., at a price of 100.068, a net interest cost of about 3.78%, as follows:

\$225,000 as 6s. Due on Oct. 1 from 1963 to 1969 inclusive.
525,000 as 3½s. Due on Oct. 1 from 1970 to 1979 inclusive.
950,000 as 3¾s. Due on Oct. 1 from 1980 to 1990 inclusive.

Other members of the syndicate were as follows: J. C. Bradford & Co.; Hayden, Stone & Co.; Auchincloss, Parker & Redpath; Gregory & Sons, and Interstate Securities Corp.

Hillsborough County Special Sch. Tax Dist. No. 1 (P. O. Tampa), Florida

Bond Offering—Crawford Greene, Director of Business Affairs, will receive sealed bids until 2:30 p.m. (EST) on March 28 for the purchase of \$6,000,000 school bonds.

Key West, Fla.

Bond Offering—Sealed bids will be received until 2 p.m. (EST) on March 9 for the purchase of \$1,350,000 public improvement certificates, series 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1991 inclusive. Principal and interest payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Chapman & Cutler, of Chicago.

Lee County Special Tax Sch. Dist. No. 1 (P. O. Fort Myers), Fla.

Bond Offering—Robert N. Kreager, Secretary of the Board of Public Instruction, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$1,500,000 school bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1981 inclusive. Callable as of March 1, 1971. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

GEORGIA

Chatham County (P. O. Savannah), Georgia

Bond Offering—J. E. Lambright, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on March 21 for the purchase of \$2,000,000 county public school bonds. Dated March 1, 1961. Due on March 1 from 1966 to 1990 inclusive. Principal and interest (M-S) payable at the County Commissioners' office. Legality approved by Sykes, Galloway & Dikeman, of New York.

HAWAII

Honolulu City and County, Hawaii Bond Offering—Allen Y. Shimizu, Director of Finance, will receive sealed bids at his office in Honolulu, until 9 a.m. (HST) on March 15 for the purchase of \$5,649,000 public improvement 1961 series A limited tax bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1981 inclusive. Callable as of April 1, 1971. Principal and interest (A-O) payable at the Director of Finance's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

IDAHO

Boise Junior College (P. O. Boise), Idaho

Bond Offering—Dwane R. Kern, Secretary of the Housing Commission, will receive sealed bids until 2 p.m. (MST) on March 15 for the purchase of \$390,000 dormitory revenue 1960 bonds. Dated July 1, 1960. Due on July 1 from 1962 to 2000 inclusive. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Belleville, Ill.

Bond Sale—The \$64,000 parking facilities revenue bonds offered on Feb. 20—v. 193, p. 855—were awarded to Harry J. Wilson & Co., as follows:

\$17,000 as 3s. Due on April 15 from 1962 to 1964 inclusive.
47,000 as 3¾s. Due on April 15 from 1965 to 1971 inclusive.

Du Page County Sch. Dist. No. 33 (P. O. West Chicago), Ill.

Bond Offering—Donald F. Bennett, District Secretary, will receive sealed bids until 8 p.m. (CST) on March 9 for the purchase of \$200,000 school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1967 to 1974 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 44 (P. O. Lombard), Ill.

Bond Offering—Betty J. Vance, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$325,000 school building bonds. Dated April 1, 1961. Due on Dec. 1 from 1963 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Du Page County Sch. Dist. No. 78 (P. O. Naperville), Ill.

Bond Offering—Bill L. Lanekau, School Treasurer, will receive sealed bids until March 27 for the purchase of \$175,000 school bonds. Dated March 15, 1961. Due on Sept. 15 from 1963 to 1969 inclusive.

Du Page and Will Counties Community High Sch. Dist. No. 197 (P. O. Naperville), Ill.

Bond Sale—The \$1,880,000 school building bonds offered on Feb. 27—v. 193, p. 959—were awarded to a syndicate headed by the First National Bank, of Chicago, at a price of 100.072, a net interest cost of about 3.04%, as follows:

\$1,280,000 as 3s. Due on Dec. 1 from 1963 to 1972 inclusive.
600,000 as 3.20s. Due on Dec. 1 from 1973 to 1976 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith Inc.; B. J. Van Ingen & Co.; A. G. Becker & Co., Inc.; Mullaney, Wells & Co., and Municipal Bond Corp.

La Grange Park (P. O. La Grange), Illinois

Bond Offering—Walter C. Hohmann, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 14 for the purchase of \$580,000 street improvement

bonds. Dated April 1, 1961. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Tinley Park, Ill.

Bond Offering—Victor C. Propp, Village Clerk, will receive sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$1,325,000 waterworks and sewerage revenue, series 1960 bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Callable as of May 1, 1975. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Bedford School City, Ind.

Bond Offering—Robert L. Melien, Jr., Secretary of the Board of School Trustees, will receive sealed bids until 8:30 p.m. (CST) on March 15 for the purchase of \$250,000 school building bonds. Dated April 1, 1961. Due semi-annually on July 1 and Jan. 1 from 1962 to 1972 inclusive. Principal and interest (J-J) payable at the Stone City National Bank, in Bedford. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clarksville School Town, Ind.

Bond Offering—Kenneth Coyte, Secretary of the Board of School Trustees, will receive sealed bids until 7 p.m. (CST) on March 13 for the purchase of \$199,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1963 to 1974 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Minneapolis.

IOWA

Anamosa, Iowa

Bond Offering—Sadie Gardner, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$15,000 fire department equipment bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1961 to 1963 inclusive. Principal and interest payable at the City Treasurer's office.

Boone, Iowa

Bond Offering—Galen M. Wiley, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 6 for the purchase of \$58,000 street improvement bonds. Dated March 1, 1961. Due on June 1 from 1962 to 1970, incl. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Springville Community Sch. Dist., Iowa

Bond Sale—An issue of \$290,000 school building bonds offered on Feb. 23 was sold to the Carleton D. Beh Co.

Dated Feb. 1, 1961. Due on Nov. 1 from 1963 to 1980 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Waterloo, Iowa

Bond Offering—Lawrence J. Rimmer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$131,000 special assessment bonds. Dated Nov. 22, 1960. Due on June 1 from 1962 to 1970 inclusive.

KANSAS

Manhattan, Kan.

Bond Offering—Orpha Stewart, City Clerk, will receive sealed bids until 1:30 p.m. (CST) on March 7 for the purchase of \$242,500 various improvement bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Bullitt County (P. O. Shepherdsville), Ky.

Bond Offering—T. L. Cook, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on March 10 for the purchase of \$180,000 school building revenue bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Bullitt County Bank, in Shepherdsville. Legality approved by Skaggs, Hays & Fahey, of Louisville.

Clinton County (P. O. Albany), Kentucky

Bond Offering—Robert Reneau, County Clerk, will receive sealed bids until 1 p.m. (CST) on March 14 for the purchase of \$220,000 school building revenue bonds. Dated March 1, 1961. Due on Sept. 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Citizens Bank of Albany. Legality approved by Joseph R. Rubin, of Louisville.

Glasgow, Ky.

Bond Offering—Rollin R. Shaw, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$590,000 water and sewer revenue, series 1961 bonds. Dated Feb. 15, 1961. Due on May 15 from 1962 to 1982 inclusive. Principal and interest (M-N) payable at the Farmers National Bank, in Glasgow. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Greensburg, Ky.

Bond Offering—Robert W. Upton, City Clerk, will receive sealed bids until 1 p.m. (CST) on March 14 for the purchase of \$550,000 water and sewer revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1987, inclusive. Interest J-J. Legality approved by Grafton, Ferguson & Fleischer, of Louisville.

Morehead, Ky.

Bond Offering—Minnie Preston, City Clerk, will receive sealed bids until 7 p.m. (EST) on March 9 for the purchase of \$320,000 utility water, gas and sewer revenue, second series 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1998 inclusive. Principal and interest (J-J) payable at the Peoples Bank of Morehead. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Junction City, La.

Bond Offering—W. A. Taylor, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on March 28 for the purchase of \$137,000 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991, inclusive. Interest M-N. Legality approved by McDonald, Buchler & Carr, of Metairie.

Livingston Parish School Districts (P. O. Livingston), La.

Bond Offering—Ernest S. Easterly, Sr., Secretary of the School Board, will receive sealed bids until 10 a.m. (CST) on April 4 for the purchase of \$145,000 consolidated school district No. 4 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the Parish Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Additional Offering—Mr. Easterly, will also receive sealed bids at the same time for the purchase of \$175,000 school district No. 1 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Parish Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Louisiana Greater Baton Rouge Port Commission (P. O. Baton Rouge), La.

Bond Offering—Lee Blaize, Secretary of the Commission, will receive sealed bids until 10:30 a.m. (CST) on March 30 for the purchase of \$2,000,000 port commis-

sion bonds. Dated May 1, 1961. Due on Nov. 1 from 1962 to 1978, inclusive. Principal and interest (M-N) payable at the Trustee's office. Legality approved by Chapman & Cutler, of Chicago.

Louisiana State Board of Education (P. O. Baton Rouge), La.

Bond Sale—The \$1,517,000 Northeast Louisiana State College student housing system revenue 1960 bonds offered on Feb. 27—v. 193, p. 753—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

New Orleans, La.

Bond Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on March 16 for the purchase of \$800,000 special assessment new series paving certificates, issue 1961, series I limited tax bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1978 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Plaquemines Parish Levee District (P. O. Pointe-a-la-Hache), La.

Bond Offering—E. Lafrance, Secretary of the Parish Police Jury, will receive sealed bids until 11 a.m. (CST) on March 23 for the purchase of \$4,000,000 improvement bonds. Dated May 1, 1961. Due on May 1 from 1966 to 1981 inclusive. Callable as of May 1, 1976. Interest M-N. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND

Washington Suburban Sanit. Dist. (P. O. 4017 Hamilton Street, Hyattsville), Md.

Bond Offering—James J. Lynch, Treasurer, will receive sealed bids until 11 a.m. (EST) on March 14 for the purchase of \$10,000,000 various general obligation bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1991 inclusive. Callable as of Oct. 1, 1976. Principal and interest (A-O) payable at the Suburban Trust Company, in Hyattsville. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

MASSACHUSETTS

Fairhaven, Mass.

Bond Offering—Michael J. O'Leary, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank of Boston, 30 State Street, Boston 6, until 11 a.m. (EST) on March 7 for the purchase of \$227,000 school remodeling bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1971 inclusive. Principal and interest payable at the New England Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Turnpike Authority, Massachusetts

January Earnings Up 7.3%—The Authority reported net earnings before interest charges for January, 1961, of \$412,296 reflecting an increase of 7.3% over January, 1960, despite the recent severe weather.

Total revenues during the month rose 5.2% to \$803,145, while total operating expenses were only up to \$390,849 from \$379,617, an increase of 3% from the year before.

Passenger vehicle revenue in January, 1961, increased 4.3% and commercial vehicle revenue was up 4.8% from January, 1960.

For the 12-month period ended Jan. 31, 1961, net earnings after operating expenses and maintenance, available for interest charges were \$10,284,717, an increase of \$918,706, or 9.8% over a comparable period a year ago.

As a result of the strong upward trend of both revenues and net earnings evident since the

turnpike was originally opened, interest charges on the funded debt, after operating expenses and maintenance, were covered 130.40% for the 12-month period ended Jan. 31, 1961.

South Hadley, Mass.

Bond Sale—The \$1,311,000 school project loan act of 1948 bonds offered on Feb. 28—v. 193, p. 856—were awarded to a group composed of The Bankers Trust Co., of New York; Harris Trust & Savings Bank, of Chicago, and Roosevelt & Cross, as 3.10s, at a price of 100.3199, a basis of about 3.06%.

MICHIGAN

Allen Park, Mich.

Bond Sale—The \$247,000 motor vehicle highway fund 1960 bonds offered on Feb. 21—v. 193, p. 856—were awarded to Stranahan, Harris & Co.

Ann Arbor, Mich.

Bond Offering—Fred J. Looker, City Clerk, will receive sealed bids until 3 p.m. (EST) on March 20 for the purchase of \$2,275,000 general obligation city hall bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1990 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Concord Community Sch. District, Michigan

Bond Sale—The \$135,000 school bonds offered on Feb. 21—v. 183, p. 753—were awarded to Watling, Lerchen & Co., at a price of 100.002, a net interest cost of about 3.77%, as follows:

- \$50,000 as 4s. Due on July 1 from 1961 to 1970 inclusive.
- 10,000 as 3½s. Due on July 1, 1971 and 1972.
- 20,000 as 3½s. Due on July 1 from 1973 to 1976 inclusive.
- 20,000 as 3¾s. Due on July 1 from 1977 to 1980 inclusive.
- 35,000 as 3¾s. Due on July 1 from 1981 to 1987 inclusive.

Detroit City School Dist., Mich.

Bond Offering—Sealed bids will be received until March 28 for the purchase of \$10,000,000 school building and site bonds. Dated Feb. 1, 1961. Due on May 1 from 1962 to 1987, inclusive.

Traverse City, Mich.

Bond Offering—F. A. McCall, City Clerk, will receive sealed bids until 7 p.m. (EST) on March 6 for the purchase of \$129,000 storm sewer bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1961 to 1969 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Utica Community Sch. Dist., Mich.

Bond Offering—George F. Roberts, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on March 15 for the purchase of \$3,980,000 school building and site bonds. Dated April 1, 1961. Due on June 1 from 1962 to 1990 inclusive. Callable as of June 1, 1975. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA

Appleton Independent School Dist. No. 776, Minn.

Bond Offering—Sealed bids will be received until April 6 for the purchase of \$670,000 school building bonds.

Arden Hills, Minn.

Bond Offering—Peter Popovich, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Mar. 22 for the purchase of \$437,000 improvement bonds.

Austin, Minn.
Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on March 20 for the purchase of \$200,000 parking lot bonds.

Buhl, Minn.

Bond Sale—The \$112,000 sewage disposal plant bonds offered on Feb. 21—v. 193, p. 753—were awarded to The First American National Bank, of Duluth, and the First National Bank, of Buhl, jointly.

Burnsville Independent Sch. Dist. No. 191 (P. O. Savage), Minn.

Bond Sale—The \$491,000 school bonds offered on Feb. 23—v. 193, p. 753—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.42%, as follows:

- \$116,000 as 2½s. Due on Oct. 1 from 1962 to 1967 inclusive.
- 50,000 as 2.80s. Due on Oct. 1, 1968 and 1969.
- 80,000 as 3.10s. Due on Oct. 1 from 1970 to 1972 inclusive.
- 60,000 as 3.30s. Due on Oct. 1, 1973 and 1974.
- 60,000 as 3½s. Due on Oct. 1, 1975 and 1976.
- 125,000 as 3.60s. Due on Oct. 1, 1977 and 1978.

Other members of the syndicate were as follows: Allison-Williams Co., American National Bank, of St. Paul, J. M. Dain & Co., Inc., Mannheimer - Egan, Inc., and Caldwell, Phillips Co.

Fridley, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on March 28 for the purchase of \$1,460,000 waterworks and street improvement bonds.

Hugo, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on March 21 for the purchase of \$160,000 water works improvement bonds.

Nicollet County (P. O. St. Peter), Minnesota

Bond Offering—Harold Overn, County Auditor, will receive sealed bids until 10 a.m. (CST) on March 13 for the purchase of \$140,000 general obligation ditch 1961 bonds. Dated April 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Silver Bay, Minn.

Bond Offering—John W. Miller, Village Clerk, will receive sealed bids until 7 p.m. (CST) on Mar. 27 for the purchase of \$150,000 municipal building revenue bonds. Dated May 1, 1961. Due on May 1 from 1964 to 1983, inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, LeFevre, Lefler & Haertzen, of Minneapolis.

Wayzata Indep. School District No. 284, Minn.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on March 23 for the purchase of \$875,000 school building bonds.

MISSISSIPPI

Calhoun City, Miss.

Bond Sale—An issue of \$123,000 water and sewer revenue bonds was sold to Cady & Co., Inc., as 4s and 4¾s. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1982 inclusive. Interest J-D. Legality approved by Charles & Trauer-nicht, of St. Louis.

MONTANA

Billings Special Improvement Dist. No. 776, Mont.

Bond Offering—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on March 14 for the purchase of \$40,000 improvement bonds. Dated

April 1, 1961. Due on Jan. 1, 1969. Interest J-J.

Billings Special Improvement Dist. No. 780, Mont.

Bond Offering—Wm. J. Fry, Jr., City Clerk, will receive sealed bids until 7:30 p.m. (MST) on March 21 for the purchase of \$11,520 improvement bonds. Dated April 1, 1961. Due on June 1, 1969. Interest J-J.

Great Falls Special Improvement District No. 1000, Mont.

Bond Sale—An issue of \$42,000 improvement bonds offered on Feb. 20 was sold to The National Securities Company, as 5s, at a price of 100.11, a basis of about 4.98%.

Hobson Special Improvement Sanit. Sewer Dist. No. 1, Mont.

Bond Sale—An issue of \$48,500 sanitary sewer system and lagoon type disposal plant bonds offered on Feb. 22 was sold to the Federal Housing and Home Finance Agency, as 4s, at a price of par.

NEBRASKA

Omaha, Neb.

Bond Offering—Franklin E. Dinges, City Comptroller, will receive sealed bids until 11 a.m. (CST) on March 14 for the purchase of \$3,500,000 general obligation city bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1976 inclusive. Legality approved by Wood, King, Dawson & Logan, of New York City.

Scottsbluff Sch. Dist., Neb.

Bond Offering—C. L. Abbott, Secretary of the Board of Education, will receive sealed bids until 4 p.m. (MST) on March 6 for the purchase of \$750,000 school, series C bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1984 inclusive. Principal and interest (A-O) payable at the First Trust Company, of Lincoln. Legality approved by Chapman & Cutler, of Chicago.

NEVADA

Churchill County, County School District (P. O. Fallon), Nev.

Bond Offering—James Wood, Clerk of the Board of Trustees, will receive sealed bids until 7 p.m. (PST) on March 28 for the purchase of \$650,000 general obligation school building limited tax bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Callable as of April 1, 1974. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Washoe County, County Sch. Dist. (P. O. Reno), Nev.

Bond Offering—Agnes Risley, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (PST) on March 14 for the purchase of \$3,000,000 general obligation building limited tax bonds. Dated April 1, 1961. Due on April 1 from 1964 to 1981 inclusive. Callable as of April 1, 1973. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

Nashua, N. Hamp.

Bond Offering—Edward R. Benoit, City Treasurer, will receive sealed bids until 11:30 a.m. (EST) on March 7 for the purchase of \$450,000 parking lot bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Asbury Park, N. J.

Bond Offering—Francis J. Mahoney, City Treasurer, will receive sealed bids until 8 p.m. (EST) on March 14 for the pur-

chase of \$1,730,000 improvement bonds. Dated March 1, 1961.

Bridgewater Twp. Sch. Dist. (P. O. Raritan), N. J.

Bond Offering—Elizabeth M. Santora, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 9 for the purchase of \$3,250,000 school bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1986 inclusive. Principal and interest (A-O) payable at the Raritan State Bank, in Raritan. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Burlington County (P. O. Mount Holly), N. J.

Bond Offering—Edward F. Coyle, County Treasurer, will receive sealed bids until 11 a.m. (EST) on March 14 for the purchase of \$205,000 refunding bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Burlington Bank & Trust Co., in Burlington. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

New Jersey Turnpike Authority (P. O. New Brunswick), N. J.

Revenues Drop 7.1%—Toll revenue and traffic on the Turnpike showed a slight decline for January as compared with the same month last year, it was disclosed by Turnpike Authority Chairman Joseph Morecraft, Jr., in the Authority's monthly report to its bondholders.

The decrease, attributed to the snowstorm, was accompanied by a comparable reduction in total revenues and a 7.1% drop in revenues computed after operating expenses but before debt service or reserve requirements. Budgeted operating expenses for this January jumped 20.5% over the previous January.

For the 12-month period ended Jan. 31, 1961, however, increases were reported in revenues and vehicular traffic as compared with the similar period ended Jan. 31, 1960.

The report noted a 9.8% increase in budgeted operating expenses for the 12-month period, from \$6,784,359.11 to \$7,453,775.27. Disbursements for extraordinary expenses made from the reserve fund in accordance with the bond resolution but not provided as a budgeted operating expense amounted to \$1,526,106.88 for the 12 months, as against \$1,182,388.80 the year before.

Ocean County (P. O. Toms River), New Jersey

Bond Offering—Emily L. Carter, Clerk of the Board of Chosen Freeholders, will receive sealed bids until 11 a.m. (EST) on March 15 for the purchase of \$925,000 construction 1961 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank, of Toms River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Roxbury Township School District (P. O. Succasunna), N. J.

Bond Sale—The \$1,720,000 school bonds offered on Feb. 27—v. 193, p. 545—were awarded to a syndicate composed of John Nuveen & Co.; Dean Witter & Co.; Newburger, Loeb & Co.; Herbert J. Sims & Co., Inc., and Leberthal & Co., taking \$1,716,000 as 3.60s, at a price of 100.281, a basis of about 3.57%.

Stratford, N. J.

Bond Sale—The \$337,000 school bonds offered on Feb. 27—v. 193, p. 857—were awarded to J. B. Hanauer & Co., as 3.85s, at a price of 100.01, a basis of about 3.84%.

Watchung Hills Regional High Sch. Dist. (P. O. Box 392, Millington), New Jersey

Bond Sale—The \$900,000 school bonds offered on Feb. 23—v. 193, p. 857—were awarded to a group

composed of Hornblower & Weeks, Blair & Co., Inc., and J. C. Bradford & Co., taking \$899,000, as 3.60s, at a price of 100.20, a basis of about 3.58%.

NEW MEXICO

New Mexico (State of)

Bond Sale—The \$2,000,000 Highway, series 1961 revenue bonds offered on Feb. 28—v. 193, p. 649—were awarded to a group composed of Halsey, Stuart & Co. Inc.; Equitable Securities Corporation; G. H. Walker & Co., and Bosworth, Sullivan & Co., at a price of 100.04, a net interest cost of about 2.26%, as follows:

- \$1,000,000 as 2.30s. Due on March 1, 1965.
- 1,000,000 as 2¼s. Due on March 1, 1966.

NEW YORK

Baldwin, Big Flats, Catlin, Erin, Horseheads and Veteran and Cayuta Central Sch. District No. 1 (P. O. Horseheads), New York

Bond Offering—Leigh W. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 9 for the purchase of \$798,000 school 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1990 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company of New York. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Buffalo, N. Y.

Bond Offering—Chester Kowal, City Controller, will receive sealed bids until March 23 for the purchase of \$9,376,000 various purpose bonds. Dated April 1, 1961. Due semi-annually on April 1 and Oct. 1 from 1962 to 1976 inclusive.

Coeymans, New Scotland, Bethlehem and New Baltimore Central School District No. 2 (P. O. c/o Cerriot, Clayman and Mead, 147 Barrett St., Schenectady), N. Y.

Bond Offering—Prescott D. Archibald, President of the Board of Education, will receive sealed bids until 11 a.m. (EST) on March 15 for the purchase of \$2,100,000 school 1961 bonds.

Glen Cove, N. Y.

Bond Sale—The \$622,000 various purpose 1960 bonds offered on Feb. 28—v. 193, p. 961—were awarded to The Chemical Bank New York Trust Co., of New York, and Spencer Trask & Co., jointly, as 3.10s, at a price of 100.52, a basis of about 3.01%.

Hempstead, N. Y.

Bond Offering—Sealed bids will be received until 11 a.m. (EST) on March 14 for the purchase of \$7,936,000 various general town bonds. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School Dist. No. 31 (P. O. Island Park), N. Y.

Bond Offering—Allen Carpenter, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 7 for the purchase of \$2,940,000 school bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the Bankers Trust Company, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Lancaster, N. Y.

Bond Offering—Linus G. Eck, Village Clerk, will receive sealed bids until 10 a.m. (EST) on March 8 for the purchase of \$130,350 general purpose bonds. Dated Feb. 1, 1961. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the Marine Trust Company of Western New York, Buffalo. Legality approved by Hawkins, Delafield & Wood, of New York City.

Lockport City School District, New York

Bond Sale—The \$1,200,000 school 1961 bonds offered on Feb. 28—v. 193, p. 857—were awarded to a syndicate composed of Smith, Barney & Co.; Hemphill, Noyes & Co.; Freeman & Co.; John Small & Co., Inc., and Winslow, Cohu & Stetson, as 2.60s, at a price of 100.2042, a basis of about 2.55%.

New York Power Authority, N. Y.

Bond Sale—An issue of \$100,000,000 general revenue, series J bonds offered on March 1 was sold to a syndicate headed by Dillon, Read & Co. Inc.; Halsey, Stuart & Co. Inc.; Kuhn, Loeb & Co. Incorporated and W. H. Morton & Co. Incorporated.

The issue consists of \$80,000,000 of 3 3/4% term bonds due Jan. 1, 2006, priced at 100%; and \$20,000,000 serial bonds maturing on each Jan. 1 from 1965 to 1979, priced to yield from 2.50% in 1965 to 3.40% in 1979.

Net proceeds from the present financing, amounting to \$99,139,000, will be used to pay \$60,000,000 principal amount of bond anticipation notes (issued for construction) and part of the cost of construction of the Niagara Project, including payment into the Authority's temporary interest fund of \$10,964,962, representing interest on the new bonds through Dec. 31, 1963. After this sale, a total of \$720,000,000 principal amount of General Revenue Bonds will have been sold by the Authority for its Niagara Project. The Authority expects that the net proceeds of such total principal amount of bonds, together with estimated power revenues from the Niagara Project during construction, will be sufficient to complete the financing of this Project, construction of which is more than 80% completed.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Drexel & Co.; Eastman Dillon, Union Securities & Co.; The First Boston Corporation; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co. Incorporated; Kidder, Peabody & Co.; Landenburg, Thalman & Co.; Lazard Freres & Co.

Lehman Brothers; Merrill Lynch, Pierce, Fenner & Smith Incorporated; Morgan Stanley & Co.; Phelps, Fenn & Co.; R. W. Pressprich & Co.; Shields & Company; Smith, Barney & Co. Incorporated; Stone & Webster Securities Corporation; B. J. Van Ingen & Co. Inc.; White, Weld & Co.

NORTH CAROLINA**Beaufort County (P. O. Washington), N. C.**

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 7 for the purchase of \$121,000 bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1972 inclusive. Principal and interest (M-S) payable at The Hanover Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Charlotte, N. C.

Bond Sale—The \$5,000,000 bonds offered on Feb. 28—v. 193, p. 857—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, at a price of 100.029.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Ira Haupt & Co.; Bache & Co.; Spencer Trask & Co.; City National Bank & Trust Co., of Kansas City; Courts & Co.; Tripp & Co., Inc.; Wells & Christensen, Inc.; Julien Collins & Co.; Hannahs, Ballin & Lee; Anderson & Strudwick; Kenower, MacArthur & Co.; Rowles, Winston & Co.; Breed & Harrison, Inc., and J. A. Overton & Co.

High Point, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 14 for the purchase of \$4,000,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1984 inclusive. Principal and interest (A-O) payable at The Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Mt. Pleasant, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 7 for the purchase of \$40,000 sanitary sewer bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at The Hanover Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NORTH DAKOTA**Bismarck School District, N. Dak.**

Bond Offering—Dorothy Moses, Clerk of the Board of Education, will receive sealed bids until 11:30 a.m. (CST) on March 15 for the purchase of \$925,000 school building bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Callable as of April 1, 1975. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquardt & Windhorst, of Minneapolis.

OHIO**Bedford Heights (P. O. Bedford), Ohio**

Bond Sale—The \$588,300 special assessment limited tax bonds offered on Feb. 21—v. 193, p. 754—were awarded to a group composed of Pohl & Co., Inc., Seasongood & Mayer, Fox, Reusch & Co., and Weil, Roth & Irving Co., as 3 3/4s, at a price of 100.82, a basis of about 3.65%.

Brecksville Local School Dist., Ohio

Bond Offering—Bertha E. Johnstone, Clerk-Treasurer of the Board of Education, will receive sealed bids until 1 p.m. (EST) on March 27 for the purchase of \$900,000 building and equipment bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Central National Bank, in Brecksville.

Chillicothe City School Dist., Ohio

Bond Sale—The \$1,500,000 school building bonds offered on Feb. 28—v. 193, p. 546—were awarded to a syndicate headed by Ball, Burge & Kraus, as 3 3/4s, at a price of 100.583, a basis of about 3.18%.

Other members of the syndicate were as follows: William J. Mericka & Co.; Rand & Co.; Ryan, Sutherland & Co.; McDonald-Moore & Co.; Bache & Co., and Robert L. Connors & Co.

Erie County (P. O. Sandusky), Ohio

Bond Offering—Eunice Conley, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on March 16 for the purchase of \$58,000 sewer improvement bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1982 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fineytown Local Sch. Dist. (P. O. 8916 Fontainebleau Terrace, Cincinnati 31), Ohio

Bond Offering—Chas. F. Owens, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 15 for the purchase of \$600,000 school improve-

ment bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Central Trust Co. of Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Johnsville-New Lebanon Local Sch. Dist. (P. O. New Lebanon), Ohio

Bond Sale—The \$150,000 school building bonds offered on Feb. 23—v. 193, p. 546—were awarded to The Ohio Co., as 3 3/4s, at a price of 101.02, a basis of about 3.65%.

Lima, Ohio

Bond Offering—Sealed bids will be received until noon (EST) on March 13 for the purchase of \$1,400,000 water works system bonds. Dated April 1, 1961. Due on Dec. 1 from 1962 to 1991 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., in Lima.

Mahoning County (P. O. Youngstown), Ohio

Bond Offering—John C. Cox, County Clerk, will receive sealed bids until 11 a.m. (EST) on March 14 for the purchase of \$226,580 sewer and street improvement bonds. Dated Feb. 20, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mason Local School District (P. O. Middletown), Ohio

Bond Sale—The \$432,000 school improvement bonds offered on Feb. 23—v. 193, p. 754—were awarded to McDonald & Co., and The Ohio Co., jointly, as 3 1/2s, at a price of 100.46, a basis of about 3.47%.

Miami University, Bd. of Trustees, Oxford, Ohio

Bond Offering—Lloyd Goggin, Treasurer, will receive sealed bids until 11 a.m. (EST) on March 16 for the purchase of \$4,025,000 dormitory revenue, series H bonds. Dated Nov. 1, 1958. Due from 1961 to 1998 inclusive. Interest M-N. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Montgomery County (P. O. Dayton), Ohio

Bond Sale—The \$138,000 special assessment sewer 1961, series A limited tax bonds offered on Feb. 21—v. 193, p. 754—were awarded to Stranahan, Harris & Co., as 2 3/4s.

Northridge Local School District (P. O. Croton), Ohio

Bond Sale—The \$703,000 school building and site bonds offered on Feb. 23—v. 193, p. 858—were awarded to a group composed of Sweeney Cartwright & Co., the Provident Bank of Cincinnati, Prescott & Co., and First Cleveland Corp., as 3 1/2s, at a price of 101.34, a basis of about 3.36%.

Seven Hills (P. O. Cleveland), Ohio

Bond Offering—Dominic J. Ciminio, City Clerk, will receive sealed bids until noon (EST) on March 13 for the purchase of \$115,000 fire station building and equipment bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Co., in Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Shalersville Township (P. O. Ravenna), Ohio

Bond Offering—Walter C. Stutz, Township Clerk, will receive sealed bids until March 16 for the purchase of \$40,000 town hall bonds.

South Central Local School District (P. O. Greenwich), Ohio

Bond Offering—T. D. Rowan, Clerk of the Board of Education, will receive sealed bids until noon (EST) on March 16 for the purchase of \$762,000 school bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1983 inclusive. Principal and interest (J-D) pay-

able at The Willard United Bank, in Greenwich. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Springfield Twp., Forest Park Fire Dist. (P. O. 506 First National Bank Building, Cincinnati 2), Ohio

Bond Sale—The \$24,000 fire apparatus and equipment bonds offered on Feb. 21—v. 193, p. 754—were awarded to J. A. White & Co., as 3 1/4s, at a price of 100.512, a basis of about 3.19%.

Toledo-Lucas County Port Authority (P. O. 241 Superior Street, Toledo 4), Ohio

Bond Offering—Louis C. Purdy, Secretary of the Board of Directors, will receive sealed bids until noon (EST) on March 22 for the purchase of \$3,600,000 marine improvement bonds. Dated April 1, 1961. Due semi-annually on June 1 and Dec. 1 from 1962 to 1964 inclusive. Principal and interest (J-D) payable at the Toledo Trust Company, in Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA**Cameron State Agricultural College, Lawton, Okla.**

Bond Sale—The \$75,000 student union building 1960 revenue bonds offered on Feb. 11—v. 193, p. 546—were awarded to R. J. Edwards, Inc.

Additional Sale—The \$175,000 student union building 1960 revenue bonds offered at the same time were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

Muskogee County Independent Sch. Dist. No. 2 (P. O. Haskell), Oklahoma

Bond Sale—An issue of \$85,000 school building bonds offered on Feb. 24 was sold to Evan L. Davis, and the Liberty National Bank & Trust Co., of Oklahoma City, jointly.

Okfuskee County Independent School District No. 26 (P. O. Okemah), Okla.

Bond Offering—R. E. Standley, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on March 7 for the purchase of \$223,000 building bonds. Due from 1962 to 1966 inclusive.

Okfuskee County Independent Sch. Dist. No. 31 (P. O. Weleetha), Oklahoma

Bond Sale—The \$95,000 school bonds offered on Feb. 21—v. 193, p. 858—were awarded to Milburn, Cochran & Co., Inc.

Osage County Dependent School District No. 22 (P. O. Pawhuska), Okla.

Bond Offering—Russell Swan, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 8 for the purchase of \$13,000 transportation equipment bonds. Due from 1962 to 1965 inclusive.

OREGON**Benton County Sch. Dist. No. 4 (P. O. Corvallis), Ore.**

Bond Offering—Mrs. Winona Cox, District Clerk, will receive sealed bids until 7:30 p.m. (PST) on March 9 for the purchase of \$55,000 school bonds. Dated April 1, 1961. Due on Jan. 1 from 1963 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Clackamas County, Clairmont Water Dist. (P. O. Oregon City), Ore.

Bond Sale Postponed—The proposed sale of \$674,000 general obligation bonds offered on Feb. 24—v. 193, p. 755—has been postponed.

PENNSYLVANIA**Allegheny Cty. (P. O. Pittsburgh), Pennsylvania**

Bond Offering—Jas. W. Knox, County Controller, will receive

sealed bids until 11 a.m. (EST) on March 28 for the purchase of \$6,760,000 bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991 inclusive. Principal and interest payable at the County Treasurer's office. Legality approved by Burgwin, Ruffin & Pohl, of Pittsburgh.

Gateway Union Sch. Dist. (P. O. Monroeville), Pa.

Bond Offering—Marjorie W. Brown, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on March 20 for the purchase of \$1,750,000 general obligation issue 1961 limited tax bonds. Dated May 1, 1961. Due on May 1 from 1962 to 1991 inclusive. Principal and interest (M-N) payable at the Pittsburgh National Bank, in Pittsburgh. Legality approved by Kirkpatrick, Pomeroy, Lockhart & Johnson, of Pittsburgh.

Governor Mifflin Joint School Authority, Berks County (P. O. R. D. No. 1, Reading), Pa.

Bond Sale—An issue of \$375,000 school revenue bonds offered on Feb. 23 was sold to a group composed of Ira Haupt & Co., Hemphill, Noyes & Co., and Warren W. York & Co. Dated April 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Interest F-A. Legality approved by Rhoads, Sinon & Reader, of Harrisburgh.

PUERTO RICO**Puerto Rico Water Resources Authority, Puerto Rico**

Reports Increased Revenues—Revenues of the Authority in December, 1960 amounted to \$3,856,706 compared with \$3,505,343 in December, 1959 according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended Dec. 31, 1960, revenues of the Authority totaled \$44,585,152, against \$39,287,752 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH CAROLINA**Columbia, S. C.**

Bond Sale—The \$2,500,000 waterworks and sewer system revenue 1961 bonds offered on Feb. 28—v. 193, p. 755—were awarded to a syndicate headed by Goodbody & Co., at a price of par.

Other members of the syndicate were as follows: Alester G. Furman Co.; Cooley & Co.; Herbert J. Sims & Co., Inc.; Stein Eros & Boyce; J. C. Wheat & Co.; McCarley & Co., Inc.; Edgar M. Norris; Hendrix & Mayes, Inc.; Klugh & Co., Inc., and J. H. Silcox & Co.

SOUTH DAKOTA**Brookings, S. D.**

Bond Offering—Lawrence J. Borin, City Auditor, will receive sealed bids until 7 p.m. (CST) on March 15 for the purchase of \$330,000 general obligation hospital bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1981 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquardt & Windhorst, of Minneapolis.

Brookings County (P. O. Brookings), S. D.

Bond Offering—Alvin Schultz, County Auditor, will receive sealed bids until 10 a.m. (CST) on March 15 for the purchase of \$292,000 hospital bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquardt & Windhorst, of Minneapolis.

Gettysburg, S. D.

Bond Offering—Richard Newland, City Auditor, will receive

sealed bids until 8 p.m. (CST) on March 6 for the purchase of \$25,000 general obligation waterworks bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1973 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Haakon County Independent Sch. Dist. No. P. I. (P. O. Phillip), South Dakota

Bond Offering—Frances Drew, District Clerk, will receive sealed bids until 2 p.m. (MST) on March 8 for the purchase of \$185,000 school building bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

TENNESSEE

Roane County (P. O. Kingston), Tennessee

Bond Sale—The \$150,000 school bonds offered on Feb. 21—v. 193, p. 756—were awarded to The First U. S. Corporation, and the First Knoxville Co., jointly, as 3.70s.

Shelby County (P. O. Room 133, Shelby County Office Building, 157 Poplar Ave., Memphis), Tennessee

Bond Sale—The \$7,000,000 general improvement bonds offered on Feb. 28—v. 193, p. 755—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago, at a price of par, a net interest cost of about 3.10%, as follows:

\$2,240,000 as 6s. Due on March 1 from 1962 to 1969 inclusive.
4,200,000 as 3 1/4s. Due on March 1 from 1970 to 1984 inclusive.
560,000 as 1/4s. Due on March 1, 1985 and 1986.

Other members of the syndicate were as follows: Northern Trust Co., of Chicago; Chase Manhattan Bank, of New York; Equitable Securities Company; Blyth & Co.; First Boston Corp.; Mercantile Trust Company, of St. Louis; First National Bank of Oregon, Portland; F. S. Moseley & Co.; Trust Company of Georgia, Atlanta; Union Planters National Bank, of Memphis; W. H. Morton & Co.; Wood, Struthers & Co.; Henry Harris & Sons; Rand & Co.; Leftwich & Ross; Cumberland Securities Co.; Robert K. Wallace & Co.; First U. S. Corp.; Cruttenden, Podesta & Co., and Folger, Nolan & Co.

Additional Sale—The \$4,000,000 school bonds offered at the same time were awarded to a syndicate headed by the Bankers Trust Co., of New York, and Halsey, Stuart & Co. Inc., at a price of 100.1148, a net interest cost of about 3.14%, as follows:

\$1,440,000 as 6s. Due on March 1 from 1962 to 1970 inclusive.
2,240,000 as 3 1/4s. Due on March 1 from 1971 to 1984 inclusive.
320,000 as 1/10s. Due on March 1, 1985 and 1986.

Other members of the syndicate were as follows: Smith, Barney & Co.; Continental Illinois National Bank & Trust Co., of Chicago; Lehman Brothers & Co.; Goldman, Sachs & Co.; Blair & Co.; Salomon Bros. & Hutzler; Hornblower & Weeks; W. E. Hut-ton & Co.; Hemphill, Noyes & Co.; Weeden & Co.; Baxter & Co.; R. S. Dickson & Co.; Bache & Co.; C. F. Childs & Co.; Hannahs, Ballin & Lee; First National Bank & Trust Co., of Oklahoma City; McCormick & Co.; City National Bank & Trust Co., of Chicago; Rodman & Renshaw; Mid-South Securities Co.; Sterne, Agee & Leach; Kenower, MacArthur & Co.; Fox, Reusch & Co., and Memphis Securities Co.

TEXAS

Austin Independent Sch. District, Texas

Bond Offering—John E. Clemens, Business Manager, will receive sealed bids until April 5 for the purchase of \$2,500,000 school-house bonds.

Denton Indep. School Dist., Texas

Bond Offering—Raymond Wheeler, President of the Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on March 7 for the purchase of \$175,000 refunding bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the First National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Hildago County Road Dist. No. 7 (P. O. Edinburg), Texas

Bond Sale—An issue of \$900,000 unlimited tax road bonds offered on Feb. 23 was sold to a syndicate composed of McClung & Knickerbocker, Dewar, Robertson & Pancoast, Eddleman, Pollok & Fosdick, Inc., R. J. Edwards, Inc., Eppler, Guerin & Turner, Inc., and Dallas Rupe & Son, Inc., as follows:

\$270,000 as 4 1/4s. Due on April 1 from 1963 to 1973 inclusive.
195,000 as 4.10s. Due on April 1 from 1974 to 1978 inclusive.
435,000 as 4s. Due on April 1 from 1979 to 1986 inclusive.

Dated April 1, 1961. Due on April 1 from 1963 to 1986 inclusive. Principal and interest (A-O) payable at the State Treasurer's office. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Lubbock, Texas

Bond Offering—Lavenia Lowe, City Clerk, will receive sealed bids until 2 p.m. (CST) on March 23 for the purchase of \$2,250,000 general obligation city improvement, series 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive.

McLennan County Water Control and Improvement District No. 2 (P. O. Elm Mott), Texas

Bond Sale—An issue of \$45,000 unlimited tax and revenue bonds was sold to The First of Texas Corp., as 5s. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Interest J-D. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texas Woman's University (P. O. Denton), Texas

Bond Offering—Ed Gossett, President of the Board of Regents, will receive sealed bids until 9 a.m. (CST) on March 15 for the purchase of \$1,000,000 dormitory revenue, series 1961 bonds. Dated April 1, 1961. Due on April 1 from 1964 to 2001 inclusive. Interest A-O. Legality approved by Walter A. Koons, of Fort Worth.

White Settlement Independent Sch. Dist. (P. O. Fort Worth), Texas

Bond Sale—An issue of \$450,000 unlimited tax schoolhouse bonds was sold to Rauscher, Pierce & Co., Inc., as follows:

\$85,000 as 5s. Due on March 10 from 1962 to 1972 inclusive.
365,000 as 3 3/4s. Due on March 10 from 1973 to 1991 inclusive.

Dated March 10, 1961. Interest M-S. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

WASHINGTON

Anacortes, Wash.

Bond Sale—An issue of \$63,700 bonds was sold to The Hughbanks, Inc., as 4.80s and 5 1/2s. Dated Feb. 15, 1961. Due on Feb. 15, 1973. Interest F-A. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Bellevue, Wash.

Bond Offering—Jean S. Scholer, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 14 for the purchase of \$300,000

general obligation street improvement 1961 bonds. Dated May 1, 1961. Due on May 1 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Chehalis, Wash.

Bond Offering—Margaret McChord, City Clerk, will receive sealed bids until 3 p.m. (PST) on March 20 for the purchase of \$70,000 general obligation city improvement bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1971 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Chelan County, Wenatchee School Dist., No. 246 (P. O. Wenatchee), Washington

Bond Offering—Tom E. McKair, County Treasurer, will receive sealed bids until 10 a.m. (PST) on March 27 for the purchase of \$1,052,000 school 1961, series A bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Clark County, Washougal Jt. Con. School Dist. No. 112 (P. O. Vancouver), Wash.

Bond Offering—Eva King Burgett, County Treasurer, will receive sealed bids until 10 a.m. (PST) on March 13 for the purchase of \$220,000 school general obligation bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Kitsap County, Bremerton Consol. School Dist. No. 100-C (P. O. Bremerton), Wash.

Bond Offering—Harold D. Paschal, Assistant Superintendent of Schools, will receive sealed bids until April 15 for the purchase of \$956,000 school building bonds.

Mason County, Hood Canal School Dist. No. 404 (P. O. Shelton), Washington

Bond Offering—John B. Cole, County Treasurer, will receive sealed bids until 2 p.m. (PST) on March 10 for the purchase of \$26,000 general obligation school, series B bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1981 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Pasco, Wash.

Bond Offering—Adah M. Perry, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 7 for the purchase of \$60,000 airport revenue bonds. Dated March 1, 1961. Due on July 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

Port of Peninsula (P. O. Nahcotta), Washington

Bond Offering—C. L. Spencer, Auditor of the Municipal Corporation, will receive sealed bids until 8 p.m. (PST) on March 14 for the purchase of \$15,000 general obligation bonds.

Skagit County, Sedrowooley Sch. Dist. No. 101 (P. O. Mount Vernon), Wash.

Bond Offering—Will B. Ellis, County Treasurer, will receive sealed bids until 1 p.m. (PST) on March 23 for the purchase of \$750,000 school, series A bonds. Dated April 1, 1961. Due on April 1 from 1963 to 1976 inclusive. Principal and interest (A-O) payable at the County Treasurer's of-

fice. Legality approved by Preston, Thorgrimson, Horowitz, Starin & Ellis, of Seattle.

Snohomish County, Alderwood Water District (P. O. Alderwood Manor), Wash.

Bond Offering—J. Baris, Secretary of the Board of Water Commissioners, will receive sealed bids until 8 p.m. (PST) on March 20 for the purchase of \$1,000,000 water revenue 1960, series B bonds. Dated April 1, 1961. Due on Oct. 1 from 1966 to 1990 inclusive. Callable as of Oct. 1, 1966. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Weter, Roberts & Sheffelman, of Seattle.

WISCONSIN

Baraboo, Wis.

Bond Offering—J. T. Walker, City Clerk, will receive sealed bids until March 23 for the purchase of \$1,485,000 high school building bonds.

Cornell City, Estella, Lake Holcombe, Arthur, Cleveland, Ruby, Colbyrn and Eagle Point Towns Joint School District No. 2 (P. O. Cornell), Wis.

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on March 22 for the purchase of \$369,700 school bonds.

Green Bay, Wis.

Bond Sale—The \$400,000 east high school addition bonds offered on Feb. 21—v. 193, p. 756—were awarded to The Harris Trust & Savings Bank, of Chicago, at a price of 100.093, a net interest cost of about 2.55%, as follows:

\$320,000 as 2 1/2s. Due on March 1 from 1962 to 1969 inclusive.
80,000 as 2.70s. Due on March 1, 1970 and 1971.

New Auburn High School Dist., Wisconsin

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on March 20 for the purchase of \$219,000 high school building bonds.

Sparta Joint School District No. 1, Wisconsin

Bond Offering—Orlin H. Runde, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 16 for the purchase of \$950,000 school bonds. Dated April 1, 1961. Due on Oct. 1 from 1962 to 1978 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Stanley, Wis.

Bond Offering—E. J. Everson, City Clerk, will receive sealed bids until 8 p.m. (CST) on March 7 for the purchase of \$504,000 refunding school bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Stevens Point, Wis.

Bond Offering—Norman J. Meshak, City Comptroller, will receive sealed bids until 5 p.m. (CST) on March 20 for the purchase of \$375,000 corporate purpose bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

WYOMING

Cheyenne, Wyo.

Bond Offering—Vivian F. Rodin, City Clerk, will receive sealed bids until 2 p.m. (MST) on March 22 for the purchase of \$835,000 bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1976 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Natrona County School Districts (P. O. 8th and Elm Streets, Casper), Wyo.

Bond Sale—The \$5,573,000 school building bonds offered on Feb. 27—v. 193, p. 756—were awarded to a syndicate headed by the Continental Illinois National Bank & Trust Co., of Chicago, and the United California Bank, of Los Angeles.

Other members of the syndicate were as follows: White, Weld & Co.; R. W. Pressprich & Co.; Salomon Bros. & Hutzler; Shearson, Hammill & Co.; First of Michigan Corporation; J. A. Hogle & Co.; Julien Collins & Co.; Stranahan, Harris & Co.; Pacific Northwest Co.; Luce, Thompson & Crowe; Hutchinson, Shockey & Co.; McMaster Hutchinson & Co.; Milburn, Cochran & Co., and Stockyards National Bank, of Wichita.

CANADA

QUEBEC

Anjou School Commission, Quebec

Bond Offering—Albert Boivin, Town Secretary-Treasurer, will receive sealed bids until 6:30 p.m. (EST) on March 14 for the purchase of \$317,000 town improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Cowansville, Quebec

Bond Offering—J. R. Ouellette, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on March 13 for the purchase of \$172,000 aqueduct, sewers and construction bonds. Dated April 1, 1961. Due on April 1

DIVIDEND NOTICES



INTERNATIONAL SHOE COMPANY
St. Louis
200TH CONSECUTIVE DIVIDEND Common Stock

A quarterly dividend of 45¢ per share payable on April 1, 1961 to stockholders of record at the close of business March 10, 1961, was declared by the Board of Directors.

ROBERT O. MONNIG
Vice-President and Treasurer

February 27, 1961



Dividend Notice

Broadview (Chicago suburb), Illinois—At a meeting of the Board of Directors of Amphénol-Borg Electronics Corporation held today a quarterly dividend of thirty-five cents (35¢) per share was declared payable March 30, 1961, to the stockholders of record at the close of business March 16, 1961.

FRED G. PACE, Secretary.
February 23, 1961.

from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Dorion School Commission, Quebec

Bond Offering—Mrs. Jean Besner, Secretary-Treasurer, will receive sealed bids until 7:30 p.m. (EST) on March 13 for the purchase of \$865,000 school construction bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Duvernay, Quebec

Bond Offering—James E. Duke, Town Secretary-Treasurer, will

receive sealed bids until 8 p.m. (EST) on March 14 for the purchase of \$760,500 various town improvements bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Lafleche, Quebec

Bond Offering—Ernest Crepeault, City Secretary-Treasurer, will receive sealed bids until 3 p.m. (EST) on March 13 for the purchase of \$450,000 city improvement bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Laval-des-Rapids, Quebec

Bond Offering—Vianney Samson, Town Clerk, will receive sealed bids until 8 p.m. (EST) on March 14 for the purchase of \$684,600 sewer and aqueduct bonds. Dated April 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Magog, Quebec

Bond Sale—The \$190,000 aqueduct and sewer bonds offered on Feb. 14 — v. 193, p. 756 — were awarded to Burns Brothers & Denton, Ltd., at a price of 94.172.

Montmagny School Commission, Quebec

Bond Sale—The \$1,400,000 school construction bonds offered on Feb. 14—v. 193, p. 756—were awarded to Credit Interprovincial, Ltd.

Rosemere Catholic School Commission, Quebec

Bond Sale—The \$60,000 school bonds offered on Feb. 20—v. 193, p. 859—were awarded to The Dominion Securities Corp., Ltd., as 5½s, at a price of 97.77.

Roxboro Catholic Sch. Commission, Quebec

Bond Sale—The \$84,000 school bonds offered on Feb. 20—v. 193, p. 859—were awarded to Rene T. Leclerc, at a price of 99.00.

St. Felix-du-Cap-Rouge Parish, Quebec

Bond Sale—The \$99,500 parish improvement bonds offered on Feb. 22 — v. 193, p. 859 — were awarded to Garneau Boulanger, Ltd.

St. John, Notre-Dame-Auxiliatrice School Commission, Quebec

Bond Sale—The \$500,000 school bonds offered on Feb. 20—v. 193, p. 859 — were awarded to L. G. Beaubien & Co., Ltd., and Bell Gouinlock & Co., Inc., jointly.

Temiscamingue Catholic School Commission, Quebec

Bond Sale—The \$57,500 school bonds offered on Feb. 21—v. 193, p. 859 — were awarded to Oscar Dube & Co., Inc., as 5¼s, at a price of 98.00, a basis of about 5.69%.

The advertisement features a newspaper clipping on the left with the headline "LEUKEMIA, A CANCER OF THE BLOOD". The text discusses the annual cancer toll of 4,000 children aged 1 to 14 and the American Cancer Society's research efforts. In the center is a black and white photograph of a family: a man, a woman, and two children sitting at a table. To the right of the photo is the large, bold text: "GUARD YOUR FAMILY! FIGHT CANCER WITH A CHECKUP AND A CHECK! AMERICAN CANCER SOCIETY". Below the text is a check from "FIRST CITY BANK" for \$210.00, with a pen resting on it.

read...& write!
Send your contribution to your Unit of the American Cancer Society