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Advance Industries, Inc.—Net Up—

Advance Industries, Inc., Cambridge, Mass., had net income of \$405,706 for the fiscal year ended Sept. 30, 1960, an increase of 42% over net income of \$284,821 in the previous year, according to James E. Ashman, President.

Sales for the corporation, however, declined to \$5,747,186 from \$6,311,652 in 1959. Of these totals, the company's sales to the United States Government on prime and sub-contracts accounted for 46.9% this year, and 61% of the year before.

Mr. Ashman said the gain in earnings was attributable to the overall cost reduction and 12-month earnings of the Keystone Ridge-way Division, against only 3-month earnings in 1959. The gains, he added, were partially offset by additional expenses in the Electrolizing Division to increase organization strength and institute complementary processes to the electrolizing operation.

Advance Industries is engaged in electronics, electrolizing, ceramic tile, high-fidelity sound equipment and equipment leasing.—V. 189, p. 1017.

Advanced Investment Management Corp. — Proposes Offering—

The corporation, of The Rector Bldg., Little Rock, Ark., filed a registration statement with the SEC on Jan. 13, 1961 covering 300,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering is to be made on a best efforts basis by Advanced Underwriters, Inc., for which it will receive a selling commission of \$.525 per share (plus \$20,000 for expenses). The underwriter is owned and controlled by Jesse L. Byrd, Jr., company President, and two other officers.

The company was organized in October, 1960 with the primary objective of operating an insurance home office service and management company, and with the related secondary purpose of owning investments in entities engaged in the business of life insurance, automobile insurance and other related and unrelated phases of the insurance industry. It is not chartered to engage in the insurance business, but would attend to all typically home-office operational procedures of insurance companies, including underwriting, policy issuance, handling reinsurance, premium accounting, production records, premium billing, and various other services. Net proceeds of the stock sale, estimated at \$851,895, will be used largely as a reserve for acquisition by purchase of interests in life insurance, as well as for furniture and fixtures, establishing a sales organization, and for working capital.

According to the prospectus, the company has outstanding 149,420 common shares, purchased by the present 21 shareholders at 25 cents per share. Byrd owns 10.68% of the outstanding stock and management officials as a group 33.40%. Carolyn B. Hirsch of the Eglin Air Force Base in Florida owns 13.40% and Louis E. McMahan of McChansboro, Ill., 14.28% of the outstanding stock. An additional 224,420 shares are reserved for issuance upon the exercise of warrants issued to the original investors and others (including warrants for 49,920 shares issued to management officials), which warrants are exercisable between July, 1961 and October, 1962 at 25 cents per share.

Alaska Creamery Products, Inc., Anchorage, Alaska—Files With Securities and Exchange Commission—

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 130,000 shares of common stock (par \$1) to be offered at \$2.25 per share, through Paul Nichols Co., Inc., Anchorage, Alaska.

The proceeds are to be used to purchase equipment and other materials for distributing dairy products.

Alaska Northwest Publishing Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Dec. 29, 1960 filed a letter of notification with the SEC covering 2,500 shares of 7% non-cumulative series A preferred stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used for working capital.

Alco Oil & Chemical Corp.—Annual Meeting—

At the annual meeting held in Cincinnati, Ohio, on Jan. 16, 1961, W. H. Coleman, Chairman, presided, and informed the shareholders that sales for the 1960 fiscal year ended Sept. 30, amounted to \$5,536,807 and that earnings, after taxes, equaled \$342,423, or about 11 cents per share.

Coleman drew attention to the fact that costs of launching Alco's newest product, SOIL-SET, were roughly equivalent to the slight difference between net earnings in 1959 and 1960. Coleman further pointed out that over the past four years, Alco had retired debt of \$870,400 and that despite a write-off of over \$560,000 in oil properties during the same period, the company's net worth and net current assets are at an all-time high.

Although figures for the first fiscal quarter are not yet available, estimates indicate the sales and earnings will trail the like period for the previous fiscal year—due to the continuing costs of the technical and sales development of SOIL-SET, as well as the disappointing pace of general business.

The board of directors includes: Frank D. Andruss, Bryn Mawr, Pa.; Peter Ball, Cleveland, Ohio; William H. Coleman, South Euclid, Ohio; M. S. Gelbach, Jr., Lafayette Hill, Pa.; E. A. Kilroy, Jr., Cleveland, Ohio; G. J. Morton, Pacific Palisades, Calif.; C. R. Porthouse, Kent, Ohio; Robert H. Potts, Stratford, Pa.; Tinkham Veale, II, Gates Mills, Ohio; Clement H. Watson, Concord, Mass.

The corporation is at Trenton and William Streets in Philadelphia.—V. 192, p. 1193.

Alloys Unlimited, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed registrar for the common stock of the corporation.—V. 192, p. 2505.

Aluminum Co. of America—Auto Use Hike Seen—

An Alcoa official said on Jan. 10 that the use of aluminum in America's average 1961 automobile totals 62.8 pounds, representing a record jump of 15% over last year and the eighth consecutive all-time high in automotive aluminum applications.

Speaking before a group of America's top automotive editors and writers at the Detroit Athletic Club, Robert B. McKee, Vice-President in charge of sales for Alcoa, said, "With these impressive records to

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report, I hope to look back on 1961 as the year the 'aluminum snowball' really began rolling."

Mr. McKee said today's 63 pounds per average car heralds the beginning of a series of "startling" jumps in aluminum use in the automotive industry. He predicted the next five years will see aluminum bumpers, wheels, radiators, and rear-axle housings on cars. "By 1965," he said, "the average car will require at least 115 pounds of aluminum, about double today's usage, and by 1970, 300 pounds per car would not be extraordinary.—V. 193, p. 1.

Amerace Corp.—Asks Tenders—

Amerace Corp. on Jan. 16 called for tenders for up to 315,000 shares of the common stock of Elastic Stop Nut Corporation of America.

Amerace is offering a purchase price of \$25 per share net. ESNA stock is listed on the New York Stock Exchange.

On Dec. 13, both companies had announced that Amerace would make such a tender. It was also announced that negotiations had been undertaken for a merger of Elastic Stop Nut with Amerace.

On Jan. 12, the companies disclosed that merger negotiations had been terminated by mutual consent.

Amerace is now proceeding with its original offer. It has set Jan. 27 as the closing date for the offer.

Copies of Amerace's invitation for tenders as well as letters of transmittal, have been made available to leading brokerage firms; copies may also be obtained from the Corporate Agency Department of the Chase Manhattan Bank, which is Amerace's agent.

Like ESNA's, Amerace's stock is listed on the New York Stock Exchange.

Amerace Corporation has seven divisions operating in the major fields of hard rubber, chemicals, plastics, and electronic wire and cable. Principal products include battery separators, bowling balls, combs, silica hydrogels, plastic garden hose, multi-colored plastic moldings and miniature wire and cable for electronic uses.

Amerace's operating companies are American Hard Rubber Co., Ace Comb Co., AIC Chemical Co., Electric Manufacturing Co., Supplex Co., Gavitt Wire and Cable Co., and Ace Bowling Co.

Elastic Stop Nut is the world's largest manufacturer of self-locking nuts. Its product line also includes fasteners, rubber and plastic molded parts, electrical devices, and high performance bolts for the aircraft industry.

The 10 members of the ESNA group are Fastener Division, Elizabeth Division, Elastimold Division, Stinsonite Division, Buchanan Electrical Products Corporation, Gasaccumulator Company (Canada) Ltd., Aircraft Bolt Corporation, National Gage Co., Inc., ESNA Constructors, Inc., and Collins-Powell Company.—V. 192, p. 2505.

American Cryogenics, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for the common stock, 50c par value, of the corporation.—V. 192, p. 2605.

American Electronics, Inc.—Contracts—

Receipt of contracts, totaling \$1,940,000 by American Electronics, Inc. is announced by Phillip W. Zonne, President.

The largest single portion of the total bookings, amounting to \$1,218,000, includes the design, development and manufacture of a trailer containing a shelter housing telephonic, electronic and radio equipment used as a ground-to-air data link to manned and unmanned weapons within the 412 L Air Weapon System, under a contract received from General Electric Co., Heavy Military Equipment Division, Syracuse, New York.

Also included in this portion of the bookings is a contract from Boeing Airplane Company, Seattle, Wash., to supply eight diesel generator sets for the prototype power car for the Air Force's Minuteman missile trains. Each generator will be rated at 175 kilowatts. In a power car, three generators will operate continuously with one standby. These contracts, together with an add-on contract covering spares used with the F-108 program, will be consummated by the Ground Support Division, American Electronics, Inc.

Contributing to the total bookings was \$640,000 in new contracts received by AET's Instrument Division for resolvers and tachometers for the fire control and radar system of F-104 and F-105 aircraft systems; and \$44,000 for a new type static inverter, developed by American Electronics' Precision Power Division, for the Centaur Atlas missile power systems.—V. 192, p. 2117.

American Equitable Assurance Co. of New York—Appointment—

The Manufacturers Trust Co. has been appointed registrar for the capital stock of the company.

American Machine & Foundry Co.—Registers Debentures—

The New York company filed a registration statement with the Securities & Exchange Commission on Jan. 17 covering a maximum of \$40,500,000 20-year convertible subordinated debentures which the company contemplates offering to its common stockholders, according to Morehead Fatterson, AMF Board Chairman.

Subject to possible changes in market conditions and other reasons which may necessitate delay or abandonment of the proposed issue, holders of common stock of the company will be given the right to subscribe for the debentures in the proportion of one \$100 debenture for each 20 shares of common stock held at the close of business on or about Feb. 28, 1961. Under the schedule now contemplated, transferable warrants evidencing rights to subscribe for the debentures and a prospectus will be mailed about Feb. 28, 1961 to holders of common stock. The rights to subscribe will expire on or about March 16, 1961—16 days after such mailing. Debentures not purchased through the exercise of subscription rights, will be sold to underwriters.

The debentures are to be convertible into AMF common stock at the holder's option to maturity, unless called for previous redemption. The conversion prices and the interest rate of the debentures have not as yet been determined but will be set forth in the prospectus.

The offering to stockholders will be underwritten by a group of firms headed by Eastman Dillon, Union Securities & Co.—V. 193, p. 197.

American Natural Gas Co.—President's Remarks—

The American Natural Gas Co. system has established an excellent record of growth over the past decade and no slackening of the trend is indicated, Ralph T. McElvenny, President, told The New York Society of Security Analysts on Jan. 11.

Following a two-fold increase in plant account and in revenues, and a three-fold gain in net earnings over the past 10 years, the system now is adding substantially to residential and industrial loads, and to new gas supplies and underground storage facilities with which to meet this sharply expanding demand from present and new customers.

During the past year the system added 45,000 new house heating customers, to bring the number to 765,000 at the start of the current heating season. And with gas enjoying a marked competitive advantage in the service area—coal for home heating being 35% higher and oil 50% higher than gas in Detroit, and oil 15% above gas in Milwaukee—we look for a continuation in the vigorous growth of our spaceheating business, Mr. McElvenny said.

"In addition to our domestic business," he added, "we have been favored with excellent industrial sales. We expect our industrial business to climb rapidly during 1961 and subsequent years. . . . Great Lakes Steel Corp. has contracted with our Michigan Consolidated Gas Co. for the purchase of up to 25 billion cubic feet of natural gas annually during the next 10 years. This constitutes the largest single service contract in our long history.

"Other large manufacturers in our markets are contracting for increased volumes of gas, both on a firm and interruptible basis. Within the next two years, we expect to more than double our total industrial gas sales in our Michigan markets. We also expect a substantial increase in our Milwaukee market."

To take care of this expanding volume of business, the American Natural system in 1960 added to system gas supplies 100 million cubic feet of additional gas daily from the Laverne Field in northwestern Oklahoma and 158 million cubic feet a day from rich new gas fields in western Canada. And management believes that Federal Power Commission authorization will be forthcoming in time for it to start taking delivery this fall of 75 million cubic feet of gas daily from Northern Natural Gas Co.

The system now is constructing facilities to connect with reserves of 400 billion cubic feet of gas in the Krotz Springs field in Louisiana which originally has been contracted for several years ago. Deliveries of 50 million cubic feet a day from this field are anticipated in the next few months.

To further bolster gas supplies American Natural has contracted for another 240 billion cubic feet of proven reserves in the Lovelade and Cedardale fields southeast of Laverne in northwestern Oklahoma under leases covering an area of more than 275,000 acres, and it is actively acquiring additional reserves and acreage. This is a new area of great potential which may take quite a number of years for full development.

The system now has in operation underground storage fields in Michigan which have a working capacity of 118 billion cubic feet. Thanks to these facilities, the system on peak winter days has a deliverability of more than twice the capacity of its two pipe lines. The system has other and as yet undeveloped fields with capacity of

Table with columns: Name of Company, Per Share, When Payable, Holders Payable of Rec. Multiple columns of data for various companies including Lobitos Oilfields, Loblaws, Lone Star Fund, M R A Holdings, etc.

Continued on page 50

Stock Record from the New York Stock Exchange
DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES
WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Main data table containing columns for 'Range for Previous Year 1959', 'Range for Year 1960', 'NEW YORK STOCK EXCHANGE', 'Monday Jan. 16', 'Tuesday Jan. 17', 'Wednesday Jan. 18', 'Thursday Jan. 19', 'Friday Jan. 20', and 'Sales for the Week Shares'. Includes various stock listings like Abacus Fund, ABC Vending Corp, etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range for Year 1960 (Lowest, Highest), NEW YORK STOCK EXCHANGE (Stock Name, Par), Monday Jan. 16, Tuesday Jan. 17, Wednesday Jan. 18, Thursday Jan. 19, Friday Jan. 20, Sales for the Week Shares. Includes stocks like Capital Airlines Inc., Carborundum Co., Carey (Phillip) Mfg Co., etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range for Year 1960		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	EXCHANGE	Par	Jan. 16	Jan. 17	Jan. 18	Jan. 19	Jan. 20		
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/2 Mar 2	Controls Co of America	5	26	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,900
35 Nov 4	45 1/2 Aug 12	25 1/2 Sep 15	42 1/2 Feb 29	Cooper-Bessemer Corp	5	34 1/2	35 1/2	33 1/2	33 1/2	26 1/2	26 1/2	5,300
19 1/2 Sep 21	33 1/2 Mar 17	21 Oct 25	16 July 11	Cooper Tire & Rubber Co	1	9 1/2	10 1/2	8 1/2	8 1/2	34 1/2	34 1/2	11,100
39 1/2 Jan 7	54 1/2 Dec 15	12 1/2 Dec 5	24 1/2 Jan 7	Copeland Refrigeration Corp	1	28 1/2	29 1/2	29	29 1/2	9 1/2	9 1/2	7,800
50 1/2 Sep 23	59 1/2 Jun 1	27 1/2 Dec 6	55 Jan 4	Copper Range Co	5	13 1/2	13 1/2	13 1/2	13 1/2	30 1/2	31 1/2	10,300
89 1/2 Feb 11	154 1/2 Dec 7	46 1/2 Apr 4	85 1/2 Dec 21	Copperweld Steel Co	5	33 1/2	34	32 1/2	33 1/2	13 1/2	14	8,800
85 Feb 4	88 May 12	124 Feb 16	186 Jun 9	Corn Products Co (Del)	1	77 1/2	78 1/2	76 1/2	77 1/2	33 1/2	33 1/2	13,300
18 1/2 Oct 6	24 1/2 Jun 10	83 1/2 Apr 8	87 Aug 17	Corning Glass Works common	5	176 1/2	177 1/2	177 1/2	178 1/2	77 1/2	78 1/2	4,600
8 1/2 Jan 5	14 1/2 Dec 31	85 1/2 Jan 10	90 Apr 11	3 1/2% preferred	100	87 1/2	88	83 1/2	85	182	184	20
3 Jan 2	5 1/4 Apr 22	18 1/2 Oct 5	24 1/2 Jan 27	3 1/2% preferred series of 1947	100	21	21 1/2	21 1/2	21 1/2	87 1/2	90	83 1/2
35 1/2 Jan 24	72 Nov 19	10 1/2 Jul 1	15 1/2 Sep 9	Cosden Petroleum Corp	1	14 1/2	14 1/2	13 1/2	13 1/2	87	90	87
71 1/2 Nov 24	85 Mar 30	3 July 27	4 1/2 Sep 13	Coty Inc	1	4 1/2	4 1/2	4 1/2	4 1/2	20 1/2	21 1/2	21 1/2
36 1/2 Sep 1	40 1/4 Oct 14	40 July 27	4 1/2 Sep 13	Coty International Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	13 1/2	14 1/2	13 1/2
16 1/2 Jan 2	23 1/2 Apr 15	72 1/2 Jan 12	7 1/2 Jan 18	Crane Co common	25	48 1/2	50 1/2	49 1/2	50 1/2	4	4 1/2	4
23 1/2 Dec 23	28 1/2 Mar 9	31 1/2 Mar 4	39 1/2 Jan 5	3 1/4% preferred	100	72 1/2	75	72 1/2	74	47 1/2	50 1/2	47 1/2
19 Nov 30	23 1/2 Oct 28	17 1/2 Mar 4	22 1/2 Jul 21	Cream of Wheat Corp	2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2
29 1/2 Jan 7	41 July 23	23 1/2 Feb 17	26 Jan 15	Crescent Petroleum Corp com	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	22 1/2
37 1/2 May 27	44 Jan 20	16 1/2 Feb 17	42 Dec 14	Crown Collier Publishing	25	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2
50 1/2 Jun 9	60 1/2 Jan 6	28 1/2 Feb 1	45 Dec 21	Crown Cork & Seal common	2.50	47 1/2	48 1/2	48	50	43 1/2	44 1/2	43 1/2
85 Dec 31	98 1/2 Apr 21	34 1/2 Oct 5	40 1/2 Feb 23	\$2 preferred	No par	39 1/2	40 1/2	39 1/2	40 1/2	49 1/2	51 1/2	49 1/2
25 1/2 May 7	32 1/2 Feb 24	86 Jan 4	95 Sep 20	Crown Zellerbach Corp common	5	52 1/2	53 1/2	53	53 1/2	39 1/2	40 1/2	39 1/2
104 1/4 Sep 21	114 1/2 Jul 2	16 Dec 5	29 1/2 Jan 4	\$4.20 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	53 1/2	54 1/2	53 1/2
15 1/2 Dec 23	37 1/2 Jan 16	88 1/2 Nov 28	109 1/2 Jan 5	Crucible Steel Co of America	12.50	20 1/2	20 1/2	20	20 1/2	90 1/2	90 1/2	90 1/2
10 1/2 Jun 15	17 1/2 Mar 4	13 1/2 Sep 22	18 Jan 11	5 1/4% convertible preferred	100	94 1/2	95 1/2	94 1/2	95	20 1/2	21	20 1/2
65 1/2 Dec 30	81 1/2 Mar 11	8 1/2 Oct 24	14 1/2 Jan 4	Cuban-American Sugar	10	18 1/2	18 1/2	18	18 1/2	96	96	96
12 1/2 Mar 31	15 Aug 20	63 1/2 Jul 28	69 1/2 Mar 23	Cudahy Packing Co common	5	10	10 1/2	10	10 1/2	17 1/2	17 1/2	17 1/2
33 Sep 15	41 1/2 Jan 18	10 1/2 Aug 3	13 Jan 14	4 1/2% preferred	100	65	66	64 1/2	66	10 1/2	10 1/2	10 1/2
10 1/2 Sep 15	16 1/2 Aug 21	30 1/2 Sep 28	37 Jan 18	Cuneo Press Inc	5	13 1/2	13 1/2	13	13	65	66	66
59 1/2 Dec 18	67 Aug 27	7 1/2 Dec 20	12 1/2 Jan 7	Cunningham Drug Stores Inc	2.50	34 1/2	34 1/2	34	34 1/2	12 1/2	13	13
21 1/2 Apr 2	25 1/2 Feb 3	50 1/2 Dec 22	60 1/2 Jan 8	Curtis Publishing common	1	9 1/2	9 1/2	9	10	33	33 1/2	32
27 1/2 Jan 2	40 1/2 Nov 25	17 1/2 Dec 29	25 Feb 19	\$4 prior preferred	No par	52 1/2	54	52 1/2	52 1/2	10 1/2	10 1/2	10 1/2
34 1/2 Sep 14	44 Nov 25	14 1/2 Dec 7	31 1/2 Jan 4	\$1.60 prior preferred	No par	18 1/2	18 1/2	18 1/2	18 1/2	52 1/2	53	53
59 1/2 Jan 5	94 1/2 Dec 14	29 1/2 Nov 29	37 1/2 Jan 8	Curtiss-Wright common	1	31 1/2	31 1/2	31 1/2	31 1/2	18 1/2	18 1/2	19 1/2
		67 1/2 Sep 27	96 Jan 7	Class A	1	72	72 1/2	71 1/2	72	16 1/2	17 1/2	16 1/2
				Cutler-Hammer Inc	10					31 1/2	31 1/2	31 1/2
										71 1/2	71 1/2	71 1/2
												3,500

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range for Year 1960, STOCKS NEW YORK STOCK EXCHANGE, and LOW AND HIGH SALE PRICES. Includes stock names like Fansteel Metallurgical Corp, Fawcok Corp, Fedders Corp, etc., and their respective prices and sales for the week.

For all other footnotes, see page 26.

CORRECTION: Volume for General Motors common for week ending Jan. 13 should read 156,100 not 1,561,000 as reported.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range for Year 1960 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Jan. 16, Tuesday Jan. 17, Wednesday Jan. 18, Thursday Jan. 19, Friday Jan. 20, Sales for the Week Shares. Includes sections for K, L, and M.

For footnotes, see page 20.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range for Year 1960, STOCKS NEW YORK STOCK EXCHANGE, Monday Jan. 16, Tuesday Jan. 17, Wednesday Jan. 18, Thursday Jan. 19, Friday Jan. 20, and Sales for the Week. Includes company names like Merritt-Chapman & Scott, Mesta Machine Co, and various utility and industrial companies.

For footnotes, see page 26. -z Ex-distribution.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns for Range for Previous Year 1959, Range for Year 1960, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, and Sales for the Week Shares. Includes sub-sections T, U, and V.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range for Year 1960				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
86 1/2 Sep 22	120 Apr 27	85 1/2 Oct 25	116 1/2 Jun 13	U S Gypsum Co common	4	105 1/2	106 1/4	100	105 1/2	106 1/4	106 1/4	107 3/4	109 1/2	10,100	
145 3/4 Sep 22	165 Mar 30	148 Dec 19	161 Aug 23	U S preferred	100	154	156	100	154	156	156	156 1/2	156 1/2	100	
7 3/4 Dec 28	12 1/4 Jan 29	3 3/4 Dec 20	8 1/4 Jan 4	U S Hoffman Mach common	82 1/2 c	4 3/4	4 3/4	50	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	5,700	
28 1/2 Oct 29	36 1/4 Mar 2	15 1/4 Dec 8	31 1/2 Feb 12	5% class A preferred	50	20	20	50	20	20	20	20	20	900	
9 1/4 Sep 22	14 1/4 Apr 17	7 1/4 Oct 24	13 1/4 Jan 15	U S Industries Inc common	1	10	10	1	10	10	10	10	10	22,800	
40 1/4 Oct 9	44 1/4 May 28	34 1/4 Nov 29	40 Jan 22	4 1/2% preferred series A	50	35 1/2	35 1/2	50	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	100	
26 1/2 Dec 23	35 1/4 Apr 20	25 1/4 Jun 6	30 1/4 Sep 1	U S Lines Co common	1	27 3/4	28 1/4	1	27 3/4	28 1/4	28 1/4	29 1/4	29 1/4	3,900	
8 1/4 Jan 2	10 Jan 26	7 1/4 Mar 8	8 3/4 Sep 30	4 1/2% preferred	10	7 1/4	7 1/4	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	200	
24 1/4 Jun 18	29 Jan 21	20 1/4 Oct 25	26 1/4 Jan 5	U S Pipe & Foundry Co	5	24 1/4	24 1/4	5	24 1/4	24 1/4	24 1/4	25 1/4	25 1/4	18,400	
29 1/2 Oct 30	40 Dec 7	25 1/4 Nov 30	35 Jan 4	U S Playing Card Co	5	27 1/4	27 1/4	5	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	1,900	
39 1/4 Oct 23	58 1/4 May 18	40 1/4 Aug 10	50 1/4 Jan 19	U S Plywood Corp common	1	45 1/2	46 3/8	1	45 1/2	46 3/8	46 3/8	47 1/4	47 1/4	10,700	
76 Jan 9	99 Jun 19	75 Jan 26	78 Aug 31	3 3/4% preferred series B	100	77	77	100	77	77	77	77 1/2	77 1/2	20	
45 1/4 Feb 10	69 1/4 July 7	41 1/4 Oct 26	64 Jan 5	U S Rubber Co common	5	48 3/4	49 3/4	5	48 3/4	49 3/4	49 3/4	50 1/2	50 1/2	18,800	
142 1/4 Sep 24	154 1/4 Aug 10	144 Jan 4	157 1/4 Aug 11	8% non-cum 1st preferred	100	150 1/4	151 1/4	100	150 1/4	151 1/4	151 1/4	152 1/2	152 1/2	2,390	
33 1/4 Jan 19	47 Oct 29	33 Nov 17	47 Apr 27	U S Shoe Corp	1	38 1/4	39 1/4	1	38 1/4	39 1/4	39 1/4	39 1/4	39 1/4	1,800	
27 1/2 Sep 30	38 1/4 Feb 24	25 1/4 Dec 21	36 1/2 Apr 12	U S Smelting Ref & Min com	50	28 1/2	29 3/8	50	28 1/2	29 3/8	29 3/8	29 3/8	29 3/8	7,100	
45 1/2 Nov 6	54 1/4 Feb 4	45 1/2 Dec 22	50 1/4 Sep 19	7% preferred	50	47 1/2	48	50	47 1/2	48	48	49 1/4	49 1/4	500	
88 1/4 May 7	108 1/4 Aug 31	69 1/4 Sep 28	103 1/4 Jan 5	U S Steel Corp common	16 1/2	80 1/2	81 1/2	16 1/2	80 1/2	81 1/2	81 1/2	82 1/4	82 1/4	65,000	
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25	7% preferred	100	143 1/4	143 1/2	100	143 1/4	143 1/2	144 1/4	144 1/4	145 1/4	2,400	
22 1/2 Dec 7	26 3/4 Jan 21	22 Jun 15	26 1/4 Aug 25	U S Tobacco Co common	No par	25 1/4	25 3/4	No par	25 1/4	25 3/4	25 3/4	25 3/4	25 3/4	14,600	
33 1/2 Oct 6	37 1/4 Feb 9	34 1/4 Jan 14	37 1/4 Nov 10	7% non-cumulative preferred	25	35 1/4	35 3/4	25	35 1/4	35 3/4	35 3/4	36 1/4	36 1/4	310	
29 1/2 Sep 22	50 1/4 Mar 12	24 May 3	36 1/4 Jun 23	U S Vitamin & Pharmaceutical	1	33 1/4	33 3/4	1	33 1/4	33 3/4	33 3/4	34 1/4	34 1/4	18,600	
14 1/4 Feb 26	17 1/4 Jan 30	15 1/4 Jan 8	24 1/4 Mar 29	United Stockyards Corp	1	20 1/4	20 1/4	1	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	200	
8 1/4 Jan 2	12 1/4 Jan 14	9 Feb 12	13 1/4 July 11	United Whelan Corp	30e	12	12 1/4	30e	12	12 1/4	12 1/4	12 1/4	12 1/4	14,400	
34 1/4 Mar 24	53 1/2 Oct 19	26 1/2 Dec 2	31 1/4 Jan 4	Universal-Cyclops Steel Corp	1	31 3/4	34 1/4	1	31 3/4	34 1/4	34 1/4	34 1/4	34 1/4	9,700	
146 Dec 9	157 Apr 10	29 1/2 Oct 26	34 1/4 Dec 15	Universal Leaf Tobacco com	No par	31	31 3/4	No par	31	31 3/4	32	32 1/4	32 1/4	4,900	
18 1/4 Sep 21	29 1/4 Dec 21	14 1/4 Apr 14	15 1/4 Nov 21	8% preferred	100	155	155	100	155	156 1/2	156 1/2	156 1/2	156 1/2	120	
25 1/4 Oct 12	29 1/4 Feb 17	21 1/2 Oct 24	23 1/4 Dec 23	Universal Match Corp	2.50	52 1/2	55 3/4	2.50	52 1/2	55 3/4	55 3/4	56 1/8	56 1/8	112,600	
71 Nov 17	84 Jan 16	28 1/4 Jan 5	53 1/2 Dec 29	Universal Oil Products Co	1	31 3/4	33 1/4	1	31 3/4	33 1/4	34 1/4	34 1/4	35	157,900	
40 Feb 9	50 July 29	70 1/2 Feb 16	84 Aug 18	Universal Pictures Co Inc com	1	51	51 1/2	1	51	51 1/2	51 1/2	51 1/2	51 1/2	600	
31 Jun 9	31 1/2 Feb 18	41 1/4 Feb 16	62 1/2 Jun 13	4 1/4% preferred	100	79 1/2	81	100	79 1/2	81	81	81	81	40	
		30 1/2 Oct 25	38 Jun 21	Upjohn Co	1	51 1/2	51 1/2	1	51 1/2	51 1/2	51 1/2	52	52	16,100	
				Utah Power & Light Co	12.80	37	37 1/2	12.80	37	37 1/2	36 3/4	37	37 1/2	3,000	

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. ‡Deferred delivery. §Cash sale. ¶When distributed. *Ex-dividend. y Ex-rights.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Table containing 'GOVERNMENT BONDS NEW YORK STOCK EXCHANGE' and 'LOW AND HIGH SALE PRICES' with columns for 'Range for Year 1959', 'Range for Year 1960', and weekly 'Low High' prices from Monday to Friday.

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended January 20)

Main bond listing table with columns: 'BONDS New York Stock Exchange', 'Interest Period', 'Friday Last Sale Price', 'Week's Range or Friday's Bid & Asked', 'Bonds Sold', 'Range for Year 1960', 'BONDS New York Stock Exchange', 'Interest Period', 'Friday Last Sale Price', 'Week's Range or Friday's Bid & Asked', 'Bonds Sold', 'Range for Year 1960'. Includes entries for Transit Unification Issue, Brazil, Canada, Chile, etc.

For footnotes, see page 31.

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype
Rector 2-2300 120 Broadway, New York NY 1-1693

New York City

Table listing foreign securities including 'Akershus (Kingdom of Norway) 4s 1968', 'Amsterdam (City of) 5 1/2s 1973', 'Australia (Commonwealth of)', 'Belgium (Kingdom of) ext'l loan 4s 1964', 'Brazil (U S of) external 8s 1941', 'Canada (Dominion of) 2 1/2s 1974', etc.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 20)

BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold No.	Range for Year 1960	BONDS New York Stock Exchange				Interest Period	Friday Last Sale Price	Week's Range of Friday's Bid & Asked	Bonds Sold No.	Range for Year 1960
						Low High		Low High							Low High		Low High
RAILROAD AND INDUSTRIAL COMPANIES																	
A																	
<p>Alabama Great Southern RR 3 1/2s 1967... May-Nov Alabama Power Co 1st mtge 3 1/2s 1972... Jan-July 1st mortgage 3 1/2s 1984... Mar-Sept Albany & Susquehanna RR 4 1/2s 1975... April-Oct Aldens Inc 5s conv subord deb 1980 w... Apr-Oct Allegheny Ludlum Steel 4s conv deb 1981... April-Oct Allegheny Power System—See old name of West Penn Electric Co Allegheny & Western 1st gtd 4s 1988... April-Oct Allied Chemical & Dye 3 1/2s deb 1978... April-Oct Aluminum Co of America 3 1/2s 1964... Feb-Aug 3s sinking fund debentures 1979... June-Dec 4 1/2s sinking fund debentures 1982... Jan-July 3 1/2s sinking fund debentures 1983... April-Oct Aluminum Co of Canada Ltd 3 1/2s 1970... May-Nov 4 1/2s s f debentures 1980... April-Oct American Airlines 3s debentures 1966... June-Dec American Can Co 3 1/2s deb 1988... April-Oct 4 1/2s debentures 1990... Jan-July American & Foreign Power deb 5s 2030... Mar-Sept 4.80s junior debentures 1987... Jan-June American Machine & Foundry Co— 5s conv subord debentures 1977... Feb-Aug American Optical Co— 4.40s conv subord deb 1980... Apr-Oct American Telephone & Telegraph Co— 2 1/2s debentures 1980... Feb-Aug 2 1/2s debentures 1975... April-Oct 2 1/2s debentures 1986... Jan-July 2 1/2s debentures 1982... April-Oct 2 1/2s debentures 1987... June-Dec 3 1/2s debentures 1973... June-Dec 2 1/2s debentures 1971... Feb-Aug 3 1/2s debentures 1984... Mar-Sept 3 1/2s debentures 1990... Jan-July 4 1/2s debentures 1985... April-Oct 5s debentures 1983... May-Nov 4 1/2s convertible debentures 1973... Mar-Sept American Tobacco Co debentures 3s 1982... April-Oct 3s debentures 1969... April-Oct 3 1/2s debentures 1977... Feb-Aug Anheuser-Busch Inc 3 1/2s deb 1977... April-Oct Ann Arbor first gold 4 1/2s 1995... Quar-Jan Arco Steel Corp 4.35s deb 1984... April-Oct Armour & Co 5s Inc sub deb 1984... May-Nov Associates Investment 3 1/2s deb 1962... Mar-Sept 4 1/2s debentures 1976... Feb-Aug 5 1/2s subord debentures 1977... June-Dec 5 1/2s debentures 1977... Feb-Aug 5 1/2s debentures 1970... Feb-Aug Atchafalaya Topeka & Sante Fe— General 4s 1995... April-Oct Stamped 4s July 1 1995... May-Nov Atlanta & Charl Air Line Ry 3 1/2s 1963... May-Nov Atlantic Coast Line RR 4 1/2s A 1964... June-Dec Gen mortgage 4s ser A 1980... Mar-Sept Gen mortgage 4 1/2s ser C 1972... Jan-July Gen mortgage 3 1/2s ser D 1980... Mar-Sept Atlantic Refining 2 1/2s debentures 1966... Jan-July 3 1/2s debentures 1979... Jan-July 4 1/2s conv subord deb 1987... Feb-Aug Avco Manufacturing Corp— 5s conv subord deb 1979... Feb-Aug</p>																	
B																	
<p>Baltimore & Ohio RR— 1st cons mtge 3 1/2s ser A 1970... Feb-Aug 1st cons mtge 4s ser B 1980... Mar-Sept 1st cons mtge 4 1/2s ser C 1995... April-Oct 4 1/2s convertible income Feb 1 2010... May 4 1/2s conv deb series A 2010... Jan-July Baltimore Gas & Electric Co— 1st & ref M 3s series Z 1989... Jan-July 1st ref mtge s f 3 1/2s 1990... June-Dec 1st ref mtge s f 4s 1993... Mar-Sept 4 1/2s conv debentures 1974... Jan-July Beneficial Finance 5s deb 1977... May-Nov Beneficial Industrial Loan 2 1/2s deb 1961... May-Nov Berlin City Electric 6 1/2s 1981... June-Dec Berlin Power & Light Co Inc— Debt adjustment— 4 1/2s debentures series A 1978... Jan-July 4 1/2s debentures series B 1978... Jan-July Bethlehem Steel Corp— Consol mortgage 2 1/2s series I 1970... Jan-July Consol mortgage 2 1/2s series J 1976... May-Nov Consol mortgage 3s series K 1979... Jan-July 3 1/2s conv debentures 1980... May-Nov Boeing Airplane Co 4 1/2s conv 1980... Jan-July Borden (The) Co 2 1/2s deb 1981... Mar-Sept Boston & Maine RR— First mortgage 5s series AC 1967... Mar-Sept Inc mortgage 4 1/2s series A 1970... May-Nov 1st mortgage 6s series SS 1965... Feb-Aug Bristol-Myers Co 3s debentures 1968... April-Oct Brooklyn Union Gas gen mtge 2 1/2s 1976... Jan-July 1st mortgage 3s 1980... Jan-July 1st mortgage 4 1/2s 1983... May-Nov Brown Shoe Co 3 1/2s deb 1971... Jan-July Brunswick Corp— 4 1/2s conv subordinated deb 1981... Jan-July Buffalo Niagara Elec first mtge 2 1/2s 1975... May-Nov Burroughs Corp 4 1/2s conv 1981... June-Dec Bush Terminal Bldgs 5s Income 1982... Jan-July</p>																	
C																	
<p>California Electric Power first 3s 1976... June-Dec California Oregon Power 3 1/2s 1974... May-Nov Canada Southern consol gtd 5s A 1962... April-Oct Canadian Pacific Ry— 4% consol debentures (perpetual)... Jan-July Certificates of deposit— Carolina Clinchfield & Ohio 4s 1965... Mar-Sept Carthage & Adirondack Ry 4s 1981... June-Dec Case (J. I.) Co. 3 1/2s deb 1978... Feb-Aug 5 1/2s conv subord deb 1983... April-Oct Caterpillar Tractor 4 1/2s deb 1977... May-Nov Celanese Corp 3s debentures 1965... April-Oct 3 1/2s debentures 1976... April-Oct Central of Georgia Ry— First mortgage 4s series A 1995... Jan-July Gen mortgage 4 1/2s series A Jan 1 2020... May Gen mortgage 4 1/2s series B Jan 1 2020... May Central Illinois Light Co— 4 1/2s conv debentures 1974... June-Dec Central RR Co. of N J 3 1/2s 1987... Jan-July Central New York Power 3s 1974... April-Oct Central Pacific Ry Co 3 1/2s series A 1974... Feb-Aug First mortgage 3 1/2s series B 1968... Feb-Aug Cerro de Pasco Corp 5 1/2s conv 1979... Jan-July Chaabourne Gotham Inc— 5.90s conv subord deb ww 1971... April-Oct 6s conv subord deb ww 1974... April-Oct Without warrants Without warrants Champion Paper & Fibre— 3 1/2s debentures 1965... Jan-July 3 1/2s debentures 1981... Jan-July 4 1/2s conv subord debentures 1984... Jan-July</p>																	

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 20)

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range for Year 1960, Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range for Year 1960. Includes sections for Chesapeake & Ohio Ry, Chicago Burlington & Quincy RR, Chicago & Eastern Ill RR, Chicago Union Station, etc.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 20)

Table with columns: BONDS, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range for Year 1960, and a second set of columns for another table: BONDS, New York Stock Exchange, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range for Year 1960.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended January 20)

Main table containing bond records for various companies like Pacific Gas & Electric Co., Southern Bell Telephone & Telegraph Co., and others. Columns include company name, bond details, interest, Friday last sale price, week's range, and range for year 1960.

Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. † Negotiability impaired by maturity. ‡ Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act. or securities assumed by such companies. * Friday's bid and ask prices; no sales being transacted during current week. Δ Bonds selling flat.

AMERICAN STOCK EXCHANGE (Range for Week Ended January 20)

Table of American Stock Exchange listings. Columns include Stock Name, Last Sale Price, Range of Prices (Low/High), Sales for Week Shares, Range for Year 1960 (Low/High), and additional data for 'G' section. Rows are organized by stock name and include various companies like Corby (H) Distilling Ltd, Daltch Crystal Dairies, and many others.

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended January 20)

Table listing stocks under categories J, K, L, and M. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range for Year 1960 (Low/High).

Table listing stocks under categories N, O, and P. Columns include Stock Name, Par, Friday Last Sale Price, Week's Range of Prices (Low/High), Sales for Week Shares, and Range for Year 1960 (Low/High).

For footnotes, see page 36.

AMERICAN STOCK EXCHANGE (Range for Week Ended January 20)

Table with columns for Stock Name, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, and Range for Year 1960. Includes sub-sections for P, Q, R, S, T and various stock listings.

For footnotes, see page 36.

OUT-OF-TOWN MARKETS (Range for Week Ended January 20)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week, Range for Year 1960, and Par. It lists various companies and their market performance.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended January 20)

Table of Canadian Stocks and Unlisted Stocks. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range for Year 1960 (Low High). Includes a note: 'NOTE: We regret that this week's compilation of the Canadian Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.'

Table of Stocks. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range Since Jan. 1 (Low High). Includes a note: 'NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.'

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

Detailed table of Toronto Stock Exchange prices. Columns include Stock Name, Friday Last Sale Price, Week's Range of Prices (Low High), Sales for Week Shares, and Range for Year 1960 (Low High). Includes a note: 'NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.'

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended January 20)

Table with columns for STOCKS, Last Sale Price, Friday Range of Prices, Week's Range for Week Shares, Sales Range for Year 1960, and Range for Year 1960 (Low/High). Includes various stock listings like British Columbia Electric, Canadian Pacific Railway, and others.

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it. We intend to publish the figures in next Monday's issue.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended January 20)

Table of Canadian Stock Market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range, Sales for Week, and Range for Year 1960 (Low/High).

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

Table of Canadian Stock Market data including columns for Stock Name, Par, Friday Last Sale Price, Week's Range, Sales for Week, and Range for Year 1960 (Low/High).

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

For footnotes, see page 40.

CANADIAN MARKETS (Range for Week Ended January 20)

STOCKS table with columns: Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range for Year 1960 (Low, High). Lists various stocks like Pardee Amalg Mines, Parker Drilling, etc.

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

STOCKS table with columns: Par, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range for Year 1960 (Low, High). Lists various stocks like Toronto Dominion Bank, Toronto Elevators, etc.

NOTE: We regret that this week's compilation of the Toronto Stock Exchange was not received in time for publication. Consequently, we were forced to go to press without it.

We intend to publish the figures in next Monday's issue.

Toronto Stock Exchange—Curb Section

Table listing Curb Section stocks with columns: STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range for Year 1960 (Low, High).

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- List of footnotes including: * No par value, † Ex-liquidating dividend, (Un) Admitted to unlisted trading privileges, etc.

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, January 20)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Aetna Insurance Co., American Investors Corp., etc.

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness and Notes

Figures after decimal point represent one or more 32nds of a point

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Notes, Treasury Certificates, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Date, Yield Price, Bid, Ask, and other financial details.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes Bausch & Lomb Opt 4 1/2s, Beneficial Finance 4 1/2s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

Statement of Condition of the Twelve Federal Reserve Banks Combined

Table showing financial statements for the twelve Federal Reserve Banks combined, including assets, liabilities, and capital accounts for Jan. 11, '61 and Jan. 20, '60.

ing or carrying U. S. Government and other securities decreased \$673 million. Loans to nonbank financial institutions decreased \$274 million. "Other" loans decreased \$140 million.

Holdings of U. S. Government securities decreased a net of \$84 million, largely reflecting a decrease of \$142 million in Treasury bills. Holdings of "other" securities increased \$80 million.

Time deposits other than interbank increased \$86 million of which \$84 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$55 million and borrowings from others decreased \$796 million. Loans to domestic commercial banks decreased \$698 million.

Table showing financial statements for member banks, including assets, liabilities, and capital accounts for Jan. 11, 1961 and Jan. 4, 1960.

Table listing dividends for various companies, including name of company, share amount, and when payable.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions.

Table listing redemption calls and sinking fund notices, including company name, issue, date, and page.

DIVIDENDS

Continued from page 14

Table listing dividends for various companies, including name of company, share amount, and when payable.

* Transfer books not closed for this dividend. † Payable in Canadian funds; tax deductible at the source. Non-resident tax 15%; resident tax 7%.

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 11: Decreases of \$1,236 million in loans adjusted and \$1,572 million in U. S. Government demand deposits, and an increase of \$185 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$114 million. Loans to brokers and dealers for purchas-

\$210,000 as 4s. Due on March 1 from 1962 to 1968 inclusive. 180,000 as 3½s. Due on March 1 from 1969 to 1974 inclusive. 300,000 as 4s. Due on March 1 from 1975 to 1984 inclusive. 60,000 as 3½s. Due on March 1, 1985 and 1986.

Mathiston, Miss.

Bond Sale—The \$100,000 industrial plant bonds offered on Jan. 10—v. 192, p. 2662—were awarded to The First Jackson Securities Corp., at a price of 100.098.

Drury College, Springfield, Mo.

Bond Offering—Carl Stillwell, Vice-President and Secretary, will receive sealed bids until 11 a.m. (CST) on Feb. 4 for the purchase of \$250,000 dormitory revenue 1960 bonds. Dated April 1, 1960. Due on April 1 from 1963 to 2000 inclusive. Interest A-O. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

MISSOURI

Independence School District, Mo.

Bond Sale—The \$1,200,000 general obligation building bonds offered on Jan. 11—v. 193, p. 151—were awarded to a group composed of The Northern Trust Co., of Chicago, Stern Bros. & Co., and Lucas, Eisen & Waeckerle, at a price of 100.346, a net interest cost of about 3.04%, as follows:

- \$130,000 as 4½s. Due on March 1 from 1962 to 1964 inclusive.
- 190,000 as 2½s. Due on March 1 from 1965 to 1967 inclusive.
- 510,000 as 3s. Due on March 1 from 1968 to 1972 inclusive.
- 370,000 as 3.20s. Due on March 1 from 1973 to 1976 inclusive.

St. Louis, Mo.

Bond Offering—Julius W. Delabar, City Auditor, will receive sealed bids until Feb. 15 for the purchase of \$15,802,000 various general obligation bonds.

St. Louis County (P. O. Clayton), Mo.

Bond Sale—The \$2,447,000 public improvement bonds offered on Jan. 18—v. 193, p. 54—were awarded to a syndicate headed by Morgan Guaranty Trust Co., of New York, at a price of 100.108, a net interest cost of about 3.04%, as follows:

- \$1,562,000 as 3s. Due on Feb. 1 from 1962 to 1975 inclusive.
- 885,000 as 3.10s. Due on Feb. 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows: G. H. Walker & Co.; Clark, Dodge & Co.; Hayden, Stone & Co.; W. H. Morton & Co.; Gregory & Sons, and Winslow, Co. & Stetson.

Washington University, St. Louis, Missouri

Bond Offering—James J. Ritter-skamp, Jr., Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on Feb. 3 for the purchase of \$1,528,000 student housing, series 1959 bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Helena Special Improvement Dist. No. 217, Mont.

Bond Sale—An issue of \$34,700 sanitary sewer construction bonds offered on Jan. 9 was sold to The Huppert Realty Co., of Livingston, as 5s at a price of 100.06, a basis of about 4.90%.

Dated Feb. 1, 1961. Due on Jan. 1, 1977.

Wheatland County, Harlowton School Districts, Mont.

Bond Offering—An issue of \$295,000 bonds was sold to Davidson & Co., as follows:

- \$180,000 high school district No. 16 bonds.
- 115,000 school district No. 16 bonds.

NEVADA

Ormsby County School District (P. O. Box 603 Carson City), Nevada

Bond Offering—Charles S. Peters, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 30 for the purchase of \$250,000 school building 1961 limited tax bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW JERSEY

Barnegat Light, N. J.

Bond Sale—The \$41,000 general improvement bonds offered on Jan. 9—v. 193, p. 54—were awarded to Boland, Saffin, Gordon & Sautter, as 3.60s, at a price of 100.016, a basis of about 3.59%.

Bergen County (P. O. Hackensack), N. J.

Bond Sale—The \$1,967,000 general, vocation school and park bonds offered on Jan. 18—v. 193, p. 246—were awarded to a syndicate headed by Phelps, Fenn & Co., taking \$1,965,000, as 3s, at a price of 100.103, a basis of about 2.98%.

Other members of the syndicate were as follows: Stone, & Webster Securities Corp.; Blair & Co., Inc.; Paine, Webber, Jackson & Curtis; Industrial National Bank, of Providence, and Dominick & Dominick.

Camden, N. J.

Bond Sale—The \$950,000 general obligation sewer bonds offered on Jan. 17—v. 193, p. 151—were awarded to a syndicate composed of Shields & Co., Ladenburg, Thalmann & Co., Francis I. duPont & Co., E. F. Hutton & Co., and Raffensperger, Hughes & Co., as 3.65s, at a price of 100.068, a basis of about 3.64%.

Additional Sale—The \$280,000 general obligation street bonds offered at the same time were awarded to a syndicate composed of Boland, Saffin, Gordon & Sautter, Goodbody & Co., Lebenthal & Co., R. D. White & Co., Camden Trust, and Seasongood & Mayer, as 3¼s, at a price of 100.10, a basis of about 3.23%.

Clara Maass Memorial Hospital, Belleville, N. J.

Bond Sale—The \$500,000 student nurses dormitory revenue bonds offered on Jan. 13—v. 193, p. 151—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Lower Township School District (P. O. Cape May), N. J.

Bond Sale—The \$275,000 school bonds offered on Jan. 11—v. 193, p. 54—were awarded to J. B. Hanauer & Co., as 4.05s, at a price of 100.31, a basis of about 4.02%.

Mount Holly Township School District (P. O. Mount Holly), New Jersey

Bond Sale—The \$1,100,000 school bonds offered on Jan. 10—v. 192, p. 2662—were awarded to a syndicate composed of Phelps, Fenn & Co., Rambo, Close & Kerner, Inc., Suplee, Yeatman, Mosley & Co., Inc., Newburger, Loeb & Co., and C. C. Collings & Co., Inc., taking \$1,097,000 as 3¾s, at a price of 100.34, a basis of about 3.71%.

Riverdale, N. J.

Bond Sale—The \$250,000 bonds offered on Jan. 12—v. 193, p. 55—were awarded to John J. Ryan & Co., as 3.95s, at a price of 100.27, a basis of about 3.92%.

Union Township (P. O. Union), N. J.

Bond Sale—The \$870,000 public improvement bonds offered on Jan. 16—v. 193, p. 246—were awarded to John Nuveen & Co., as 2.85s, at a price of 100.031, a basis of about 2.84%.

Wharton, N. J.

Bond Sale—The \$37,000 water bonds offered on Jan. 10—v. 193, p. 55—were awarded to the National Union Bank, of Dover, as 3.20s.

NEW YORK

East Rockaway, N. Y.

Bond Sale—An issue of \$160,000 general purpose 1961 bonds offered on Jan. 11 was sold to The Meadow Brook National Bank, of West Hempstead, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Dated Feb. 1, 1961. Due on Aug. 1 from 1961 to 1975 inclusive. Principal and interest (F-A) payable at the Meadow Brook National Bank, in East Rockaway.

Legality approved by Hawkins, Delafield & Wood, of New York.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 31 for the purchase of \$286,000 improvement bonds. Dated Dec. 15, 1960. Due on June 15 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the National Bank of Liberty, and the Sullivan County National Bank of Liberty. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Lloyd, Marlborough and New Paltz Central Sch. Dist. No. 3 (P. O. Highland), N. Y.

Bond Offering—Theodore

Schunk, District Clerk, will receive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$1,925,000 school bonds. Dated Feb. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Montgomery, Crawford, Wallkill, Newburgh, Hamptonburgh, New Windsor and Shawangunk Central School Dist. No. 1 (P. O. 75 Orchard Street, Walden), N. Y.

Bond Offering—Helen M. Weltzien, District Clerk, will receive sealed bids until 2 p.m. (EST) on

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