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General Corporation and Investment News

RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

Advance Industries, Inc.—Net Up-

Advance Industries, Inc.—Net Up—
Advance Industries, Inc., Cambride, Mass., had net income of \$405,706 for the fiscal year ended Sept. 30, 1960, an increase of 42% over net income of \$284,821 in the previous year, according to James E. Ashman, President.
Sales for the corporation, however, declined to \$5,747,186 from \$6,311,652 in 1959. Of these totals, the company's sales to the United States Government on prime and sub-contracts accounted for 46.9% this year, and 61% of the year before.

Mr. Ashman said the gain in earnings was attributable to the overall cost reduction and 12-month earnings of the Keystone Ridgeway Division, against only 3-month earnings in 1959. The gains, he added, were partially offset by additional expenses in the Electrolizing Division to increase organization strength and institute complementary processes to the electrolizing operation.

Advance Industries is engaged in electronics, electrolizing, ceramic tile, high-fidelity sound equipment and equipment leasing.—V. 189, p. 1017.

Advanced Investment Management Corp. — Proposes

Advanced Investment Management Corp. — Proposes Offering—

The corporation, of The Rector Bidg., Little Rock, Ark., filed a registration statement with the SEC on Jan. 13, 1961 covering 300,000 shares of common stock, to be offered for public sale at \$3.50 per share. The offering is to be made on a best efforts basis by Advanced Underwriters, Inc., for which it will receive a selling commission of \$.525 per share (plus \$20,000 for expenses). The underwriter is owned and controlled by Jesse L. Byrd, Jr., company President, and two other officers.

The company was organized in October, 1960 with the primary objective of operating an insurance home office service and management company, and with the related secondary purpose of owning investments in entities engaged in the business of life insurance, automobile insurance and other related and unrelated phases of the insurance industry. It is not chartered to engage in the Insurance business, but would attend to all typically home-office operational procedures of insurance companies, including underwriting, policy issuance, handling reinsurance, premium accounting, production records, premium billing, and various other services. Net proceeds of the stock sale, estimated at \$851,895, will be used largely as a reserve for acquisition by purchase of interests in life insurance, as well as for furniture and fixtures, establishing a sales organization, and for working capital.

According to the prospectus, the company has outstanding 149,420 common shares, purchased by the present 21 shareholders at 25 cents per share. Byrd owns 10.68% of the outstanding stock and management officials as a group 33.40%. Carolyn E. Hirsch of the Eglin Air Force Base in Florida owns 13.40% and Louis E. McMahan of McChansboro. Ill., 14.28% of the outstanding stock. An additional 224,420 shares are reserved for issuance upon the exercise of warrants issued to the original investors and others (including warrants for 49,920 shares issued to management officials), which warrants are exercisab

Alaska Creamery Products, Inc., Anchorage, Alaska-

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 130,000 shares of common stock (par \$1) to be offered at \$2.25 per share, through Paul Nichols Co., Inc., Anchorage,

Alaska.

The proceeds are to be used to purchase equipment and other materials for distributing dairy products.

Alaska Northwest Publishing Co., Seattle, Wash .-

The company on Dec. 29, 1960 filed a letter of notification with the SEC covering 2,500 shares on 71/2% non-cumulative series A preferred stock to be offered at par (\$100 per share), without underwriting.

writing.

The proceeds are to be used for working capital.

Alco Oil & Chemical Corp.—Annual Meeting—
At the annual meeting held in Cincinnati, Ohio, on Jan. 16, 1961.

M. H. Coleman, Chairman, presided, and informed the shareholders that sales for the 1960 fiscal year ended Sept. 30, amounted to \$5,536,807 and that earnings, after taxes, equaled \$342,423, or about 11 cents per share.

Coleman drew attention to the fact that costs of launching Alco's newest product, SOIL-SET, were roughly equivalent to the slight difference between net earnings in 1959 and 1960. Coleman further pointed out that over the past four years, Alco had retired debt of \$870,400 and that despite a write-off of over \$560,000 in oil properties during the same period, the company's net worth and net current assets are at an all-time high.

Although figures for the first fiscal quarter are not yet available, estimates indicate the sales and earnings will trail the like period for the previous fiscal year—due to the continuing costs of the technical and sales development of SOIL-SET, as well as the disappointing pace of general business.

The board of directors includes: Frank D. Andruss, Bryn Mawr, Pa.;

pace of general business.

The board of directors includes: Frank D. Andruss, Bryn Mawr, Pa.;
Peter Ball, Cleveland, Ohio; William H. Coleman, South Euclid, Ohio;
M. S. Gelbach, Jr., Lafayette Hill, Pa.; E. A. Kilroy, Jr., Cleveland,
Ohio; G. J. Morton, Pacific Palisades, Calif.; C. R. Porthouse, Kent,
Ohio; Robert H. Potts, Strafford, Pa.; Tinkham Veale, II, Gates Mills,
Ohio; Clement H. Watson, Concord, Mass.

The corporation is at Trenton and William Streets in Philadelphia.

—V. 192, p. 1193.

Alloys Unlimited, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed registrar for the common stock of the corporation.—V. 192, p. 2505.

Aluminum Co. of America-Auto Use Hike Seen-

An Alcoa official said on Jen. 10 that the use of aluminum in America's average 1961 automobile totals 62.8 pounds, representing a record jump of 15% over last year and the eighth consecutive all-time high in automotive aluminum applications.

Speaking before a group of America's top automotive editors and writers at the Detroit Athletic Club, Robert B. McKee, Vice-President in charge of sales for Alcoa, said, "With these impressive records to

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report, I hope to look back on 1961 as the year the 'aluminum snowball' really began rolling."

really began rolling."

Mr. McKee said today's 63 pounds per average car heralds the beginning of a series of "startling" jumps in aluminum use in the automotive industry. He predicted the next five years will see aluminum bumpers, wheels, radiators, and rear-axle housings on cars. "By 1965," he said, "the average car will require at least 115 pounds of aluminum, about double today's usage, and by 1970, 300 pounds per car would not be extraordinary.—V. 193, p. 1.

Amerace Corp.—Asks Tenders—

Amerace Corp.—ASKS Tenders—
Amerace Corp. on Jan. 16 called for tenders for up to 315,000 shares of the common stock of Elastic Stop Nut Corporation of America. Amerace is offering a purchase price of \$25 per share net. ESNA stock is listed on the New York Stock Exchange.

On Dec. 13, both companies had announced that Amerace would make such a tender. It was also announced that negotiations had been undertaken for a merger of Elastic Stop Nut with Amerace.

On Jan. 12, the companies disclosed that merger negotiations had been terminated by mutual consent. Amerace is now proceeding with its original offer. It has set Jan. 27 as the closing date for the offer.

Copies of Amerace's invitation for tenders as well as letters of transmittal, have been made available to leading brokerage firms; copies may also be obtained from the Corporate Agency Department of the Chase Manhattan Bank, which is Amerace's agent.

Like ESNA's, Amerace's stock is listed on the New York Stock Exchange.

Amerace Corporation has seven divisions operating in the major fields of hard rubber, chemicals, plastics, and electronic wire and cable. Principal products include battery separators, bowling balls, combs, silica hydrogels, plastic garden hose, multi-colored plastic moldings and miniature wire and cable for electronic uses.

Amerace's operating companies are American Hard Rubber Co., Ace Comb Co., AIC Chemical Co., Electric Manufacturing Co., Supplex Co., Gavitt Wire and Cable Co., and Ace Bowling Co.

Elastic Stop Nut is the world's largest manufacturer of self-locking nuts. Its product line also includes fasteners, rubber and plastic molded parts, electrical devices, and high performance bolts for the aircraft industry.

aircraft industry.

The 10 members of the ESNA group are Fastener Division, Elizabeth Division, Elastimold Division, Stimsonite Division, Buchanan Electrical Products Corporation, Gasaccumulator Company (Canada) Ltd., Aircraft Bott Corporation, National Gage Co., Inc., ESNA Constructors, Inc., and Collins-Powell Company.—V. 192, p. 2505.

American Cryogenics, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent for e common stock, 50c par value, of the corporation.—V. 192, p. 2605.

American Electronics, Inc.—Contracts—

Receipt of contracts totaling \$1,940,000 by American Electronics, Inc. is announced by Pnillip W. Zonne, President.

The largest single portion of the total bookings, amounting to \$1,-218,000, includes the design, development and manufacture of a trailer containing a shelter housing telephonic, electronic and radio equipment used as a ground-to-air data link to manned and unmanned weapons within the 412 L Air Weapon System, under a contract received from General Electric Co., Heavy Military Equipment Division, Syracuse, New York.

ment used as a ground-to-air data link to manned and unmanned weapons within the 412 L Air Weapon System, under a contract received from General Electric Co., Heavy Military Equipment Division, Syracuse, New York.

Also included in this portion of the bookings is a contract from Boeing Airplane Company, Seattle, Wash., to supply eight diesel generator sets for the prototype power car for the Air Force's Minuteman missile trains. Each generator will be rated at 175 kilowatts. In a power car, three generators will operate continuously with one standby. These contracts, together with an add-on contract covering sparse used with the F-108 program, will be consummated by the Ground Support Division, American Electronics, Inc.

Contributing to the total bookings was \$640,000 in new contracts received by AET's Instrument Division for resolvers and tachometers for the fire control and radar system of F-104 and F-105 aircraft systems; and \$44,000 for a new type-static inverter, developed by American Electronics' Precision Power Division, for the Centaur Atlas missile power systems.—V. 192, p. 2117.

American Equitable Assurance Co. of New York-

The Manufacturers Trust Co. has been appointed registrar for the capital stock of the company.

American Machine & Foundry Co.—Registers Deben-

tures—

The New York company filed a registration statement with the Securities & Exchange Commission on Jan. 17 covering a maximum of \$40,500,000 20-year convertible subordinated debentures which the company contemplates offering to its common stockholders, according to Morehead Patterson, AMP Board Chairman.

Subject to possible changes in market conditions and other reasons which may necessitate delay or abandonment of the proposed issue, holders of common stock of the company will be given the right to subscribe for the debentures in the proportion of one \$100 debenture for each 20 shares of common stock held at the close of business on or about Feb. 28, 1961. Under the schedule now contemplated, transferable warrants evidencing rights to subscribe for the debentures and a prospectus will be mailed about Feb. 28, 1961, to holders of common stock. The rights to subscribe will expire on or about March 16, 1961—16 days after such mailing. Debentures not purchased through the exercise of subscription rights, will be sold to underwriters. The debentures are to be convertible into AMF common stock at the holder's option to maturity, unless called for previous redemption. The conversion prices and the interest rate of the debentures have not as yet been determined but will be set forth in the prospectus. The offering to stockholders will be underwritten by a group of firms headed by Eastman Dillon, Union Securities & Co.—V.193, p. 197.

American Natural Gas Co.—President's Remarks—

American Natural Gas Co.—President's Remarks—

The American Natural Gas Co. system has established an excellent record of growth over the past decade and no slackening of the trend is indicated, Ralph T. McElvenny, President, told The New York Society of Security Analysts on Jan. 11.

Following a two-fold increase in plant account and in revenues, and a three-fold gain in net earnings over the past 10 years, the system now is adding substantially to residential and industrial loads, and to new gas supplies and underground storage facilities with which to meet this sharply expanding demand from present and new customers.

and to new gas supplies and underground storage facilities with which to meet this sharply expanding demand from present and new customers.

During the past year the system added 45,000 new househeating gustomers, to bring the number to 765,000 at the start of the current heating season. And with gas enjoying a marked competitive advantage in the service area—coal for homeheating being 35% higher and oil 50% higher than gas in Detroit, and oil 15% above gas in Milwaukee—we look for a continuation in the vigorous growth of our spaceheating business, Mr. McEivenny said.

"In addition to our domestic business," he added, "we have been favored with excellent industrial sales. We expect our industrial business to climb rapidly during 1961 and subsequent years. . . . Great Lakes Steel Corp. has contracted with our Michigan Consolidated Gas Co. for the purchase of up to 25 billion cubic feet of natural gas annually during the next 10 years. This constitutes the largest single service contract in our long history.

"Other large manufacturers in our markets are contracting for increased volumes of gas, both on a firm and interruptible basis. Within the next two years, we expect to more than double our total industrial gas sales in our Michigan markets. We also expect a substantial increase in our Milwaukee market."

To take care of this expanding volume of business, the American Natural system in 1960 added to system gas supplies 100 million cubic feet of additional gas daily from the Laverne Field in northwestern Oklahoma and 158 million cubic feet a day from rich new gas fields in western Canada. And management believes that Federal Power Commission authorization will be forthcoming in time for it to start taking delivery this fall of 75 million cubic feet of gas daily from Northern Natural Gas Co.

The system now is constructing facilities to connect with reserves of 400 billion cubic feet of gas in the Krotz Springs field in Louisians

The system now is constructing facilities to connect with reserves of 400 billion cubic feet of gas in the Krotz Springs field in Louisiana which originally has been contracted for several years ago. Deliveries of 50 million cubic feet a day from this field are anticipated in the next few months.

To further bolster gas supplies American Natural has contracted for another 240 billion cubic feet of proven reserves in the Lovedale and Cedardale fields southeast of Laverne in northwestern Oklahoma under leases covering an area of more than 275,000 acres, and it is actively acquiring additional reserves and acreage. This is a new area of great potential which may take quite a number of years for full development.

full development.

The system now has in operation underground storage fields in Michigan which have a working capacity of 118 billion cubic feet. Thanks to these facilities, the system on peak winter days has a deliverability of more than twice the capacity of its two pipe lines. The system has other and as yet undeveloped fields with capacity of

an additional 45 billion cubic feet, and it also has extensive storage rights in oil producing reservoirs which management is satisfied it can develop in the future as storage fields which will greatly increase the system's storage volume.

In addition to enabling the distributing company subsidiaries to handle large heating loads in winter, the storage fields also permit the system to make short-term purchases of gas at relatively favorable rates from other pipe lines which do not have storage facilities.

Consolidated earnings of American Natural Gas Co. and subsidiaries for the calendar year 1960 were at about the level of the \$4.90 a share reported for the 12 months ended Sept. 30, 1960, Mr. McElvenny said, "We look for an increase in net income in 1961 and a furtherise in 1962," he added, "as the benefits from our large expansion program of the last 12 months and continuing into the first half of 1961 are more fully realized."

The system spent \$125 million in 1960 for property additions and replacements, and management expects to spend another \$68 million for the purpose in 1961. Contemplate the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds by Michigan Consolidated and the sale of approximately \$20 million bonds and \$20 million b

for the purpose in 1961.

Financing plans for 1961 contemplate the sale of approximately \$30 million bonds by Michigan Consolidated and the sale of about the same amount of long-term debt securities by Michigan Wisconsin Pipe Line Co. Michigan Wisconsin also is expected to borrow about \$20 million from banks on short-term notes.

Milwaukee Gas Light Co. will finance its construction this year primarily through funds obtained from short-term bank loans, to be replaced by permanent financing in 1962.

During 1961 American Natural will invest approximately \$8,000,000 in common stocks of Michigan Wisconsin Pipe Line Co. and Milwaukee Gas Light Co. as a part of the financing programs of these two subsidiaries.

"We believe that American Natural should have adequate funds from internal sources to make these investments," Mr. McElvenny said, "and we do not plan at this time to sell any common stock of American Natural this year."-V. 192, p. 593.

American Telephone & Telegraph Co.-Earnings-

Period End. Nov. 30-	1960Mor	th-1959	1960-11 N	Ios.—1959
	\$	\$	\$	\$
Cperating revenues	50.520.341	46.798.311	544,197,127	508,760,728
Operating expenses	31,467,467	28,432,618	335,268,517	311,710,854
Federal income taxes	6,179,114	7,075,000	73,709,459	69,787,000
Other operating taxes	2,919,763	2,904,171	34,439,053	31,638,846
Net operating income_	9.953.997	8.386,522	100,780,093	95,624,028
Net after charges	4,941,436	5,475,767	677,052,557	625,092,023

American Viscose Corp.—Chemstrand Sale Approved

Stockholders of American Viscose Corp. have approved the proposed sale of the company's 50% equity in Chemstrand Corp. to Monsanto Chemical Co. Viscose will receive 3,540,000 shares of Monsanto common stock for its entire investment in Chemstrand consisting of 50% of Chemstrand's common stock and 50% of its 4% subordinated notes, At the meeting, 3,298,581 shares of stock were represented, 69.56% of the total number of shares outstanding.

Monsanto stockholders have also approved the sale.—V. 192, p. 1607.

Apco Oil Corp.—Proposes Rights Offering-

The corporation, of 811 Rusk Ave., Houston, Texas, filed a registration statement with the SEC on Jan. 13, 1961 covering \$10,102,100 of subordinated debentures, due April 1, 1981 and 505,105 shares of common stock. The company proposes to offer such securities in units (each unit consisting of a \$100 debenture and five common shares) for subscription by holders of class A and class B stock of Union Texas Natural Gas Corp. on the basis of one unit for each 70 shares of class A and/or class B stock of Union Texas. Carl M. Loeb, Rhoades & Co. and Smith, Barney & Co. head the list of underwriters. The record date, interest rate of the debentures, subscription price and underwriting terms are to be supplied by amendment.

The company was organized under Delaware law on Aug. 15, 1960. Under date of Aug. 30, 1.60 the company. Union Texas and others entered into agreements providing for the purchase of all the properties, business and assets of Anderson-Prichard Oil Corp., an integrated oil company engaged in exploration for and production of crude oil and natural gas and transportation, refining and marketing crude oil and petroleum products. Under the agreement, the company has contracted to acquire the transportation, refining and marketing croperties and business of Anderson-Prichard, and Union Texas and others have contracted to purchase the oil and gas properties of Anderson-Prichard. As consideration for the properties, the company will pay \$26,200,000 (less certain minor adjustments) and will assume its proportionate share of Anderson-Prichard's current liabilities and obligations allocable to the properties being acquired. The properties to be acquired by the company consist of two refineries producing a variety of products, located at Arkansas City, Kansas and Cyril, Oklahoma, pipeline gathering systems transporting crude oil and other liquid hydrocarbons to the refineries, a products pipeline, tank cars, tank trucks, distribution facilities, service stations, cash, inventories, receivables and miscellaneous assets. According to the prospectus, the company intends to operate such properties and conduct such business the same as they have been done in the past. The company's principal business of the will be in Oklahoma City. The net proceeds from the sale of units, together with \$12,000,000 to be borrowed from banks, will be used to purchase the sale properties and business of Anderson-Prichard.

The company has outstanding 1,000 shares of common stock which will be repurchased by the company at their issue price and will be included in the securities to be offered. Roland V. Rodman is listed as President. According to the prospectus, partners of their immediate families, and partners of Carl M. Leeb, Rhoades & Co. and me

families, will be entitled to purchase 15% and 10%, respectively, of the units to be offered for sale by the company by reason of their holdings of Union Texas stock; but the prospectus does not indicate whether and the extent to which they will exercise their subscription rights.

V. 192, p. 893.

Corporate and Municipal Financing Ahead By SIDNEY BROWN

Financing planned for this week, commencing January 23, totals \$268 million and of this, \$161 million alone consists of tax-exempt State and local issues. The promise is for not as active a week as last week but the moderate demand for capital for the post-inaugural week does not look as though it will continue in the subsequent three weeks of the 28-day visible supply as of this writing.

The four-week float shows a slight gain for corporates but is more than offset by the decline in municipals. Both of the scheduled types of financing, taxed and tax-exempt securities, add up to a dip in the total for the January 23-February 24 period.

FOUR WEEK FLOAT AND HALF VERSUS FULL BACKLOG PROJECTIONS

The table below provides a recapitulation of estimated demand for capital in the next four weeks for corporate equities and bonds, and municipals with set sales dates. The data are obtained from both private and public sources and are carefully projected. They should offer a better indication of the total supply of public offerings and the shift, if any, from equities to bonds, than a mere tally of bonds and preferreds. Aggregate figures bring written descriptions of offerings into clearer perspective. That's why tables usually accompany text. It is possible and practical to gauge the price of those equities that do not yet have an offering price in advance of sale since they are checked out weekly and adjustments made in the light of changed conditions. By toting up the totals of bonds and equities—barring a catastrophe—the picture is taken as of that time it is snapped. We all change after a picture is taken, and this is true for securities and market conditions. The cognoscenti take it for granted and, thus, automatically make the adjustments after the week's tally is made and until the next one, in our case, seven days later. This is no problem to them or to us. problem to them or to us

FOUR-WEEK FINANCING FLOAT

		Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
,	Jan. 23-Jan. 27	\$71,200,000	\$35,520,700	\$106,720,700	\$161,069,000	\$267,789,700
	Jan. 30-Feb. 3	9,300,000	30,041,720	39,341,720	90,245,000	
	Feb. 6-Feb. 10	52,225,000	24,191,900	76,416,900	20,335,000	
	Feb. 13-Feb. 17	46,402,300	71,399,950	117,802,250	68,027,000	
	Total	\$179,127,300	\$161,154,270	\$340,281,570	\$339,676,000	\$679,957,570
	Last Week's Total	177,000,000	118,968,050	295,968,050	392,392,000	

^{* \$1} million or more.

WILL THE TREASURY FOLLOW FEDERAL RESERVE'S ADVICE?

In the last recession of 1958 the yields on 3-month Treasury bills plummeted to 1.839, and high-grade municipals were (Standard & Poor's) 3.56 and Aaa corporate bonds (Moody's) were 3.79. Since then, the sharp, short, very wide spread between bills and senior debt securities narrowed to its narrowest point in January, 1960, when bills' yield exceeded taxable bonds. What occurred in the end of 1959 and early 1960 did not stop the gold flow, insofar as our lower short-term yields were compared unfavorably to European yields. Since early 1960 the rate has declined, of course, and the spread widened between short and long terms. The Treasury, however, is concerned about-our short-term yield direction and, apparently, fears another 1958.

William McChesney Martin, Chairman of the Board of Governors of the Federal Reserve System delivered an elementary lesson to the Joint Economic Committee on why a "bills only" policy is preferable generally. He did this last July 24, 1959. In that year he advised the Treasury to bring down the long-term yields, which is today's problem, too—according to those who believe that by manipulating interest rates you cure an adverse international balance of payments—by issuing, then, \$20 billion of short terms and using the proceeds to retire outstanding long-term debt. If the Treasury were contemplating this now, what would occur? (1) It would create liquidity in the economy since short terms are near money, and bonds would, as a result, become more liquid. (2) The yields on short terms should go up due to the generous supply and assuming the international political state of affairs does not get hot, or we do not go into prosperity. The former would mean deficit financing on a war scale, and the latter would naturally change the interest rate pace—and make investments here attractive.

Though this is not 1959 but a year of considerable pessimism for the short-term William McChesney Martin, Chairman of the Board of Governors of the Federal

Though this is not 1959 but a year of considerable pessimism for the short-term outlook at least, it still is conceivable that the Treasury may take Mr. Martin's advice. The next problem will be, how will monetary management fare under this debt-management arrangement?

A HOBSON'S CHOICE

The lengthening of our Federal debt has not been a success in the past eight years despite strenuous efforts made in that direction. Three business declines and several deficit years have revealed the difference between intent and effect. To engulf the composition of the debt with short terms may make life more pleasant for the political mind not too concerned with the economic dangers involved but it hardly would do the same for the monetary-banking authorities. The latter's problems would become more complicated over and above contending with the problems arising

from our chronic, massive Federal debt. We can't seem to laugh our debt off even if percentagewise it has become a smaller part of cur GNP.

Should the Treasury let loose a flood of short terms, as Mr. Martin recommended in July, 1959, it may: (1) create larger economic problems later on than those now being subjected to "the" cure; (2) it will be a case of treating symptoms instead of causes, for our economic problem is viewed here as one of cost-price relationship; (3) and when it comes to competitive retaliation, our trading competitors abroad are no slouches either when it comes to fooling around with sleight-of-hand economic trickery.

Full attention should be devoted to reducing our costs instead of trying to manipulate the free market interest rate. What's at stake is our productive efficiency and not that which reveals our inability to remain fully recovered when we come out of a recession of a recession.

CHANGES IN THE PAST WEEK

Corporate sales in the week ending January 18 came to \$90,672,842 and, of this, \$44,525,000 were in debt obligations. Private placements tallied \$17,490,000. The Chronicle's corporate calendar of January 19 had added to it from the backlog of issues without dates \$28,693,000 and \$6,050,000 were in fixed interest rate issues. The Great Northern Railroad equipment trust certificates took up \$5,400,000 of this latter

Municipal sales in the week ending January 18 came to an impressive \$200,261,000. Additions to the *Chronicle's* municipal calendar of January 19 amounted to \$111,483,-000,000.

The backlog table below covers all issues with definite offering intentions and includes those issues which have not had tentatively assigned offering dates. (The data in parentheses denote the number of issues.)

하는 사람들은 사람들이 하는 사람들이 되었다.		Total E	Backlog	-1-50
	This Wee	k	Last Weel	c
Corporate bonds with dates	\$307,027,300		\$345,902,300	(32)
Corporate bonds without dates	102,453,400	(20)	104,976,300	(24)
Total corporate bonds	\$409,480,700	(49)	\$450,878,600	(56)
Corporate stocks with dates	\$1,012,907,440	(102)	\$1,031,216,170	
Corporate stocks without dates	203,691,130	(136)	175,082,230(160)
Total corporate stocks:	\$1,215,598,570	(238)	\$1,206,298,400	(260)
Total Corporates	\$1,625,079,270	(287)	\$1,657,177,000	(316)
Total Municipals	\$490,426,000	(65)	\$577,617,000	(67)

‡ Includes \$21,036,600 in preferreds (4 with offering dates) and \$6,055, 900 (6 without offering dates), or a total of \$27,092,500 in preferreds. NOTE: Add to Corporate Bonds \$30 million Southern California Edison Co. and to Municipals add \$30 million Georgia State Highway Authority which were announced after this was set.

LARGER ISSUES IN THE NEXT FOUR WEEKS

The following lists the larger corporate and municipal issues expected in the next

four weeks:

Week of January 23-27: 155,000 shares of Mortgage Guaranty Insurance Corp. common; \$7 million in bonds of Otter Tail Power Co.; \$12 million in bonds of Texas Power & Light Co.; 250,000 shares of Avery Adhesive Products, Inc. common; \$50 million in debentures of Montgomery Ward Credit Corp.; 600,000 shares of United Financial Corp. of California common; and in Municipals—\$3.3 million Fremont Union High School District, California; \$20,303,000 Maryland; \$8,495,000 Milwaukee, Wisc.; \$76.5 million New York City; \$3 million Pittsburg Unified School District, California; \$5 million San Diego, Calif.; \$3 million Mobile Board of Water and Sewer Commission, Alabama; \$6,386,000 Huntington & Smithtown Union Free School Dist., New York.

Week of January 30-February 3: \$6.8 million in bonds of Kentucky & Indiana Terminal RR.; \$16,250,000 in common of Midland Capital Corp.; and in Municipals—\$4,332,000 Saginaw, Mich.; \$8 million New Mexico; \$28,980,000 Connecticut (State of); \$8.5 million Oklahoma City, Okla.; \$14 million Houston Independent School District, Texas; \$10,328,000 Milwaukee County, Wisconsin.

Texas; \$10,328,000 Milwaukee County, Wisconsin.

Week of February 6-February 10: 360,000 shares of Berkey Photo Service, Inc. \$45 million in debentures of Consolidated Natural Gas Co.; 300,000 shares of Texas Gas Transmission Corp. common; and in Municipals—\$10 million North Carolina.

Week of February 14-17: 235,100 shares of Maryland Cup Corp. common; 900,000 shares of Southern Co. common; 263,000 shares of Storer Broadcasting Co. common; \$20 million in bonds of Chesapeake & Potomac Telephone Co.; \$3.5 million of Jefferson Lake Asbestos Corp. units; 326,682 shares of common and \$15 million in bonds of Puget Sound Power & Light Co.; \$8 million in bonds of West Texas Utilities Co.; and in Municipals—\$47,550,000 Baltimore, Md.; \$15,802,000 St. Louis, Mo.; \$3 million Harrison County, County Development Commission, Mississippi.

January 19, 1961

Arizona Rent-Rite, Inc., Phoenix, Ariz. — Files With Securities and Exchange Commission—

The corporation on Dec. 21, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock to be offered at par (\$2 per share), without underwriting.

The proceeds are to be used to rent equipment for storage and for working capital.

Armed Forces Land Corp., Sioux City, Iowa — Files With Securities and Exchange Commission—

The corporation on Dec. 30, 1960 filed a letter of notification with the SEC covering 1,000 shares of common stock (no par) to be offered at \$25 per share, without underwriting.

The proceeds are to be used for working capital.

Associated Testing Laboratories, Inc.—Record Highs-

Associated Testing Laboratories, Inc.—Record Highs—Sales of Associated Testing Laboratories, Inc. (ASE), Wayne, N. J., hit an all-time high of \$830,000 for the six-month period ended Nov. 30, 1960—almost double the \$486,000 reported for the same period last year. Announcement of the new half-year sales record was made jointly by William Tonkowich, President, and Bernard Novack, Crairman of the Board, before a luncheon meeting on Jan. 6 of the New York Society of Security Analysts.

Reporting the company's preliminary figures, Messrs. Tonkowich and Novack revealed that net income for the six months had risen sharply to \$68,000, more than double the \$41,000 recorded the previous year. Per share earnings followed the same upward pattern, rising from 11.3 cents on 366,000 shares outstanding in 1959 to 19.7 cents on 446,000 shares outstanding this year.

Mr. Novack, assessing Associated Testing's growing role in the field of environmental testing, predicted the company would show sales in excess of \$2 million for the fiscal year ending May 31, 1961. He projected sales of \$4 million in 1962 and indicated that the figure might be substantially increased as a result of an "aggressive program of acquisition" the company expects to launch this year.

Between them, Messrs. Tonkowich and Novack presented a detailed review of Associated Testing's history since its establishment in 1956 and an outline of its prospects in the months ahead. Mr. Tonkowich disclosed that the company would open its third environmental testing laboratory in the Boston area on March 1, thus adding a New England division to its main headquarters in Wayne and its south-eastern divisional laboratory in Winter Park, Fla. The company, he added, would open a fourth laboratory on the West Coast sometime in 1961 or early 1962.

Associated Testing Laboratories is engaged in the environmental testing of missile, rocket and aircraft components under simulated conditions of fire and in the manufacture of a complete line of environmental test equipment. It is c

Automation Industries, Inc.—Acquires-

This manufacturer of ultrasonic, electronic, and magnetic products recently announced acquisition of Amco Incorporated of Abilene, Texas, an integrated fabricator of aircraft and missile components.

Automation President. Corwin D. Denney, said the acquisition adds approximately \$1,000,000 to the corporation's backlog and should increase earnings next year by \$100,000, Terms of, the, acquisition were not disclosed, but Mr. Denney said it was accomplished without dilution of equity. of equity

of equity. Who also sales during the past 12 months were approximately \$750,000. Plant assets are valued at \$500,000, and inventory at an additional \$250,000. Mr. Denney stated that in addition to Amco's \$1,000,000 backlog, additional awards of approximately \$250,000 are anticipated before the end of the month.

According to Mr. Denney, the Amco acquisition is part of a major program to expand Automation Industries, Inc. Other acquisitions are currently being investigated, he added.—V. 193, p. 3.

Avnet Electronics Corp .- To Distribute-

See Microdot Inc., below.-V. 193, p. 3.

BPL & Chemical Co., Los Angeles, Calif.—Files With Securities and Exchange Commission -

The company on Dec. 19. 1960 filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to the operation of a bowling alley.

Bal-Tex Oil Co., Inc., Denver, Colo.—Files With SEC

The corporation on Dec. 22, 1960 filed a letter of notification with the SEC covering 300,000 shares of class A common stock to be offered at par (\$1 per share), through Equity General Investment Corp., Denver, Colo. The proceeds are to be used for expenses incidental to the operation of oil and gas properties.—V. 192, p. 3.

Baltimore Associates-Files for Offering-

Baltimore Associates—Files for Offering—

The company of 220 Fifth Ave., New York City, filed a registration statement with the SEC on Jan. 18, 1961, covering \$603,000 of participations in Joint Venture, to be offered for public sale at \$6,000 per unit. No underwriting is involved.

Associates was formed under New York law in January 1961 and is a joint venture consisting of John D. Bussell, Elliot S. Gross, Simeon F. Gross, Morris L. Lewy, Henry, Spellman, George Zuckerman (the Agents), and Leon Wasserman. It was formed for the purpose of acquiring title o the land and building containing a retail discount department store erected in 1960 in the juburb of Baltimore, Md. Prior to the formation of Associates, in December 1960, a contract was entered into between Tower's Marts, Inc. as seller and the above individuals, to purchase the said land and building. In January 1951, said individuals assigned the contract to Associates for which they will receive varying participating interests in Associates in the total sum of \$109,000. The purchase price is \$608,000, of which \$125,000 has been deposited on behalf of Associates, and disbursements of \$8,000 will be made by the Agents as part of their contribution. The Agents and Mr. Wasserman advanced \$25,000 as a deposit at the time of executing the purchase contract and, after completion of this offering, \$12,000 will be refunded, leaving a cash contribution of \$13,000. In addition, they assigned the purchase contract in consideration of receiving the \$109,000 interest.

Associates will not operate the store but will lease the property to Tower's Marts. The \$603,000 proceeds of the sale of participating units will be applied to the purchase price of the property.

Bankers Trust Co.—Annual Report—

The company's average demand deposits rose to \$2.198 million in 260 as compared to \$2.137 million in the previous year, according to gures released in the company's 1960 annual report recently mailed to

Shareholders.

Conversely, total average time deposits declined about \$8 million from 1959. The report pointed out, however, that savings deposits increased slightly. "On the other hand," continued the bank's annual statement, "average time deposits other than savings accounts, especially funds placed with your bank from abroad were lower in 1960 than in 1959. The existence of more attractive opportunities had caused a noticeable transfer of funds to foreign short-term money markets in 1959. In the early part of 1960 this flow was arrested, and in April foreign time deposits once again began to increase. By Dec. 31 such deposits were higher than a year earlier."

Income derived from interest on loans showed a "marked improvement in this type of income from \$70.6 million in 1959 to \$80.6 million—or about 14%—due both to a higher level of interest rates in 1960 and to a larger average volume of loans held." The average rate earned

on loans rose from 4.73% in 1959 to 5.14% in 1960. "The full effect of the reduction in the prime rate from 5% to 4½%, which came on Aug. 22, will not be felt until 1961," the bank commented. "The average volume of loans held by Bankers Trust in 1960 was \$1,629 million, which was \$107 million higher than 1959."

To provide funds to serve its customers, Bankers Trust reduced its holdings of U. S. Government obligations in the first half of 1960. "However, as funds became available in the latter part of the year," the bank said, "additional U. S. Government obligations were required," Commissions and other income continued to increase. "In the aggregate, this form of income was about 10% higher in 1960 than in the previous year, reaching a total of more than \$32 million."

Operating expenses of the trust company increased to a total of \$65.6 million in 1960. This is about 7% higher than in 1959. Operating earnings, before income taxes, increased to \$66.2 million, an improvement of \$10.7 million—19.4% over 1959.

Looking ahead, the 1960 report to shareholders pointed out that a change in the reserve requirements for banks located in certain areas of New York City and Chicago will have a favorable effect on the company's future. These banks, said the statement, "are no longer required to maintain larger reserves than the banks in Reserve Cities. This, in addition to a new reling permitting banks to include vault cash among their reserves, means that Bankers Trust can presently hold a smaller proportion of its total assets in a form on which there is no return. This condition will prevail unless there is an increase in reserve requirements in all Reserve Cities."

The continuing growth in commissions and other income is another favorable factor in the company's future. "Our Trust Department, for example, continues to generate business, and inasmuch as its fees are typically realized some time after its business is acquired, the commissions it earns should continue upward." Easier credit conditions, on the other hand

Bell Telephone Co. of Pennsylvania-Earnings

Period End. Nov. 30-	1960-Mor	nth-1959	1960-11 N	los.—1959
	\$	\$	\$	\$
Operating revenues	35,050,104	33,208,322	383,406,874	363,402,575
Operating expenses	22,702,107	21,589,429	245,343,041	234.807.523
Federal income taxes	-5,289,700	4,950,400	56,878,314	53,179,624
Other operating taxes	1,443,435	1,391,477	19,464,256	18,467,118
Net operating income_	5,614,862	5,277,016	61,721,263	56,948,303
Net after charges	5,089,441	4,755,618	54,754,353	

Beryllium Resources, Inc.—Interests Acquired-

Beryllium Resources, Inc.—Interests Acquired—
President Bruce Odlum announced on Jan. 11 completion of negotiations whereby the Brush Beryllium Co. of Cleveland, the Federal Resources Corp., and the Hidden Splendor Mining Co., both of Salt Lake City, will each have an equity interest in Beryllium Resources. This interest, confirmed officially for the first time, is 29½½ of the stock for each company. Brush Beryllium and Federal Resources are publicly held companies. Hidden Splendor, which has publicly held stock, is a subsidiary of Atlas Corp.

The remaining Beryllium Resources stock is owned by E. Van Dornick, developer of a flotation process for the concentration of beryllium minerals.

"Acquisition of these equity interests in Beryllium Resources provides each participating company a valuable association with the extensive mineral holdings of Beryllium Resources," Odlum stated.

Odlum also announced completion of the merger between Beryllium Resources and Dynamic Metals Corp. Van Dornick, vice-president of Dynamic Metals, has been elected vice-president of the surviving Eeryllium Resources.—V. 192, p. 2119.

Biophysical Electronics, Inc.-Merger Plan-

Biophysical Electronics, Inc.—Merger Plan—

Jerry S. Stover, President of Communications Industries, Inc., has announced a proposed plan of merger between C. I. and Biophysical Electronics, Inc. C. I. is presently a privately-held firm with head quarters in Dallas; Elophysical Electronics is a Philadelphia concern, whose stock is traded in Eastcoast securities markets.

Under the plan, approved by directors of both companies and to be submitted to shareholders of the two companies, it is proposed that Elophysical Electronics, Inc., will be merged into Communications Industries, Inc., and become an operating division of C. I.

Present directors of C. I. will serve as directors of the merged company, They are Tom J. McMullin, Chairman of the Board, Mr. Stover, and Joseph F. McKinney Mr. McMullin is President of Decibel Products, Inc., and Mr. McKinney is President of Electro-Science Investors, Inc. Communications Industries, operating through divisions and wholly-owned subsidiaries, is engaged in providing various electronic and communications products and services for industrial use. C. I. also has applications pending before the FCC for common carrier radio dispatching facilities.

Electro-Science Investors, Inc., of Dallas, recently concluded a financing arrangement with C. I. through purchase of more than \$1 million in common stock, convertible debentures and senior notes. According to Mr. Stover, ESI was instrumental in bringing about the merger proposal.

"Elophysical Electronics, Inc. is engaged in important developmental

merger proposal.

"Elophysical Electronics, Inc. is engaged in important developmental programs with such institutions as the University of Pennsylvania, the Albert Einstein Medical Center, and the Veterans Administration," Mr. Stover said.

"These programs concern psychological testing, training devices and

"These programs concern psychological testing, training devices and obstacle detectors for the blind. Therefore, this proposed merger will be a major step in expanding C. I.'s activities in the electronics field."

—V. 189, p. 2135.

Bohn Aluminum & Brass Corp.—Expansion-

This corporation of Detroit, announced plans on Jan. 6 to expand its facilities at its Adrian, Mich. plant, for the production of brass rods and shapes, and aluminum and brass forgings.

Bohn management indicated that under the expansion program new, modern manufacturing equipment will be acquired, which will result in increased efficiency and improved methods of maintaining

result in increased efficiency and improved methods of maintaining a high quality product.

The relocation of this manufacturing operation from a pre-World War I plant in Hamtramck, Mich., to a modern facility located in a more centralized market area, will also result in improved service to Bohn customers. It is anticipated the transfer of operations to Adrian will be completed during the third quarter of this year.

A spokesman for the company commented, "This is another step in Bohn's program to modernize its manufacturing facilities and improve its competitive position."

The Adrian facility will continue to produce its present line of aluminum extrusions, louvered lighting panels, curtain wall components, grills for architectural and product applications, refrigeration tubing, aluminum evaporators and cold plates for refrigerators and freezers, and other aluminum fabricated parts.

At other locations in Michigan, Illinois and Indiana, Bohn also

At other locations in Michigan, Illinois and Indiana, Bohn manufactures aluminum castings, pistons, bearings and bushings, heating, commercial refrigeration and air conditioning products

In addition, Bohn owns two subsidiaries: Plastray Corp., Walled Lake, Mich., a manufacturer of plastic housewares; and Port Everglades Steel Corp. at Fort Lauderdale, Fla., which sells cement and steel products used in building and highway construction.—V. 190,

Bond Stores Inc.—Sales Up-

Bowling Corporation of America-Net Up-Expansion

Net earnings amounted to \$139,028 for the 12-month period ending Aug. 31, 1960, president Reuben A. Dankoff has reported to stockholders. This compared with \$41,685.29 reported in the company's first annual report issued last year. The 1959 statement was a pro-forma

combined earnings statement for a three-month period (September to December) for the newly organized company which operated 192 lanes at the time. Dankoff reported that BCA now operates 536 lanes and will shortly open an additional 56 lanes, giving a total of 592 lanes and will shortly open an additional 56 lanes, giving a total of 592 lanes in operation. Gross income for '60 amounted to \$1,935,220 compared with \$412,098.90 reported for 1959.

Dankoff reported that the corporation will open a 15 acre amusement park in Atlanta, Ga., where the firm presently operates a giant bowling center. The park is now under construction and is expected to open May 1, 1961.

BCA will open another amusement center, at Green Acres Shopping Center in Velley Stream, Long Island, New York. This two-acre building will include an indoor skating rink and a 33-hole ministure golf club on the roof.

Recently the corporation acquired two bowling centers in Rochester, New York. Dankoff reported that the firm exchanged 81,000 shares of common stock for the acquisition of these centers.

"Operating bowling lanes, during the past fiscal year, showed net earnings of \$1,200 per lane," Dankoff stated. He predicted that the growth rate of the company would continue and stated that additional lanes will be opened in such cities as St. Louis, Cincinnati, and Louisville by the commencement of the 1961-62 bowling season.—V. 192, p. 2323.

Bowl-Mor Co., Inc.—Offers Rights to Stockholders—The company offered common stockholders rights on Jan. 16 to subscribe at \$20 per share for 78,955 shares of common stock at the rate of one share for each ten shares held of record on Jan. 12, 1961. The rights expire at 3:30 p.m.(EST), on Jan. 30, 1961. The offering is being underwritten by a group of investment firms headed jointly by Paine, Webber, Jackson & Curtis and Granbery, Marache & Co.

PROCEEDS—Funds from the sale of the additional charge will be

PRCCEEDS—Funds from the sale of the additional shares will be used for working capital and for costs of the company's planned entry into the tenpin field.

BUSINESS—Initially the company manufactured and distributed pin-setting machines used for "small ball" bowling games. The company has more recently been in the process of developing pin-setting machines for "large ball" or tenpin bowling, played in most sections of the United States and for ninepin bowling, a game played in many European countries.

Prototypes of this machine have been fabricated for the company by Otis Elevator Co., and the machine is now in its final phase of testing under an authorized program of the American Bowling Congress.

ongress.

EARNINGS—For the 11 months ended Nov. 26, 1960 sales and other acome amounted to \$7,086,000 and net earnings were \$630,106, equal o 78 cents per share, as compared with \$5,420,209 and net of \$544,355, qual to 71 cents per share.

BACKLOG—As of Nov. 26, 1960 the company's backlog of orders for pin-setting machines was approximately \$1,988,280 as compared with \$1,228,920 on Nov. 25, 1959.

CAPITALIZATION—Giving effect to this offering the company will have outstanding 868,508 shares of common stock, 10 cens par, 160,757 shares of 30 cents cumulative preferred stock of \$1 par and debt of \$5,000,000.

UNDERWRITERS—The underwriters named below, for whom Paine, Webber, Jackson & Curtis and Granbery, Marache, & Co. are acting as representatives, have severally agreed to purchase from the company, at \$20 per share, any shares of the additional common stock which are not subscribed for by the common stockholders, in the respective percentages indicated below.

%	7
Paine, Webber, Jackson &	F. S. Moseley & Co
Curtis 20	Shearson, Hammill & Co S
Granbery, Marache & Co 10	Burnham & Co
Estabrook & Co9	A. M. Kidder & Co., Inc 5
Hemphill, Noyes & Co 9	Chace, Whiteside & Winslow,
Hornblower & Weeks 9	
Lee Higginson Corp 9	Inc. Clayton Securities Corp. 3
1011.	

(James) Brooks & Co., Inc.—Securities Offered—Pursuant to a Jan. 18 prospectus, Lloyd Haas & Co., 120 Broadway, New York 5, N. Y., publicly offered 1,000 units of this firm's securities at \$450 per unit. Each unit consists of \$400 of debentures, 50 common shares, and warrants for the purchase of an additional fifty common shares. common shares.

COMMON shares.

EUSINESS—The company was incorporated under the laws of the State of New York in 1954 to take over a business established in 1911 which had been acquired by the present stockholders as a partnership in 1950. The company is engaged in the sale at retail of household furniture, major electrical appliances, jewelry, cameras and photographic supplies, typewriters, television and stereophonic instruments, lamps, gifts, etc., in a congested low income area in the Borough of the Bronx, city of New York. The company's customers are primarily immigrants or first generation descendants of immigrants. Their occupations range from unskilled porters, laborers and restaurant workers to skilled auto mechanics, factory workers, etc., and in the case of the younger generation, to office workers in banks, insurance companies, department stores, export firms, etc., as well as the various professions.

The company has recently created a jewelry department and proposes to add a men's clothing department in April or May, 1961.

PROCEEDS—The proceeds of the sale of 781 units, comprising series A debertures, estimated at approximately \$245,000, after deduction of the commission (\$67,500) on the sale of the whole number (1,000) of units and of expenses, will be applied to the reduction of accounts payable to factors.

The \$98,550 principal amount of demand notes of the company, which are to be accepted in payment for the 219 units comprising series B debentures (in addition to cash payment of accrued interest), are to be cappelled.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Real Estate Mortgages:	7 P. V.	
	Authorized	Outstandin
1st mortgage	\$ 60,000	\$ 59.06
2nd mortgage	15.000	14.83
Bank Loans:	na , a marina	
Vista Credit Corp.		11.70
James Erooks & Co., Inc.	79	35
542 East 138th Street Corp.:		
Oil Burner		1.16
Business Loan		51
FHA guaranteed		4.62
Factors Loans		§51,10
Notes Payable-unsecured:	100	
Mark Sue Co.		21.00
Noble Sales Co.		23.76
Stockholders and Others		10.00
*Subordinated Debentures \$1,000,000:		× 30.7
Series A. 12%, due 1980	312,400	312,40
Series B, 12%, due 1980	87,600	87,60
Common stock (\$1 par)	200,000	†140,00
The state of the s		

*Subordinated, as to principal and interest, to indebtedness or other liability of the company for money borrowed from, or guaranteed to, or otherwise due to, banks, trust companies, loan and savings associations or insurance companies. Series B debentures are also subordinated, as to principal and interest, to series A debentures.

†Excludes 60,000 shares reserved for issuance upon exercise of Warrants.—V. 192, p. 1707.

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Bowser, Inc.-Appointment-

The Chemical Bank New York Trust Co. has been appointed registrar for the common stock, \$1 par value and \$1.25 cumulative preferred stock, \$25 par value of the corporation.—V. 192, p. 2323.

British Industries Corp.—Appointment—

The Chemical Bank New York Trust Co. has been appointed warrant agent under a purchase offer being made to the holders of common stock of the corporation giving them the right to purchase two-fifths of a share of common stock of Avnet Electronics Corp. for each share of the corporation held.—V. 193, p. 4.

Brush Beryllium Co .- To Redeem Debentures

The company has called for redemption on March 17, 1961, all of its outstanding 5% convertible subordinated debentures due 1974 at 105.5% plus accrued interest. Payment will be made at The Cleveland Trust Co., Cleveland, Ohio.

Each \$1,000\$ debenture may be converted into 41 shares of common stock on or before Feb. 21, 1961.—V. 192, p. 2119.

Butler Brothers-Sales Up-

California-Pacific Utilities Co .- Net Up-

The company derived a net income of \$1,161,208 from operations in the 12 months ended Nov. 30, 1960, up from \$1,052,292 earned in the year-ago period.

the 12 months ended Nov. 30, 1900, up from \$1,052,292 earned in the year-ago period.

The increase in earnings was sufficient to maintain the per share rate at \$1.32, equaling the previous year's figure, notwithstanding a considerable increase in the average number of shares outstanding. Current earnings are based on the average of 782,827 shares of common stock outstanding, after \$126,715 for preferred dividends; the previous year's basis was 677,852 average common shares and \$154,337 for preferred dividends.

Revenues from all sources rose about a million dollars, reaching \$12,260,216 in the 12 months ended Nov. 30, 1960, against \$11,226,110 in the comparable period ended in 1959.

Utility revenues totaled \$11,081,380 in the 1960 period, against \$10,082,655 in 1959. Revenues from non-utility sources totaled \$1,178,-836 in 1960 and \$1,143,455 in 1959.—V. 193, p. 103.

Caspers Tin Plate Co.—Sells Subsidiary-

The Chicago company on Jan. 13 announced that it has sold all of the operating assets of its wholly owned subsidiary, Olive Can Co. The sale was effective Dec. 31, 1960.

B. W. Bennett, Caspers Chairman, said the buyer is a new corporation to be operated under the name of Olive Can Co. and completely unrelated to Caspers Tin Plate Co. The purchase price was not disclosed.

not disclosed.

Olive Can Co., with headquarters in Chicago, is engaged in the manufacture of plain tin and fancy lithographed specialty cans for packaging of candy, cakes, specialty foods and other products. Managing the new company will be Albert and Philip Armato, who are the owners. Annual sales volume approximates \$1,500,000.

Mr. Bennett said the company was sold primarily to allow Caspers to concentrate on its basic business of lithographing on metal sheets, and its steel warehousing functions. "We will continue to supply lithographed sheets to Olive Can for their operations," Mr. Bennett added

added.

Caspers Tin Plate Co. operates two steel warehousing units, Lafayette Steel & Aluminum Corp., Chicago, and Westates Steel Co., Santa Clara, Calif., both wholly owned subsidiaries.—V. 192, p. 1911.

Celotex Corp.—Annual Report—

Celotex Corp.—Annual Report—

Net sales for the fiscal year ended Oct. 31, 1960 were \$67,964,618 and earnings after taxes were \$2,067,128, equal to \$1,78 per common share on 1,028,651 shares outstanding. This compares with sales of \$76,242,172 and earnings of \$4,131,907, or \$3.76 per share on the same basis in 1959, according to Henry W. Collins, President.

In his report to stockholders, Mr. Collins, President.

In his report to stockholders, Mr. Collins, President.

In his report to stockholders, Mr. Collins and that while Celotex's sales volume was down 11% from that of the preceding year, housing starts declined 186 in a fall-off which began in the early months of 1960 and became more pronounced during the year.

"Eccause of the drop in sales, depressed prices on many products resulting from rigorous competitive conditions, wage increases which were not recoverable and higher costs for sales and distribution, our earnings were down from 1959," the Celotex executive said, adding that the company had also experienced unusually heavy operating and start-up expenses at its new L'Anse, Mich., plant, where production of insulation board was begun late last year.

Mr. Collins said he could see "no important change" in Celotex' business level for 1961, though the slight pickup in residential construction generally predicted for the latter part of the year, if it occurs, "should react favorably for us." He also looks for a vigorous and active repair, remodeling and modernization market and continuation of a high level of institutional and commercial construction which "should produce a good demand for our materials."

Celotex' expenditures for property, plant and equipment totaled \$5,100,000 during the year, more than half of which was invested in its new fiberboard plant at L'Anse. With no major plant expansion projects now contemplated, plant improvement expenditures for 1961 are estimated at \$3,000,000, Mr. Collins said.

Net earnings of Celotex Limited, English subsidiary, (not consolidated) were \$442,881 for th

Limited.

Net income after taxes of South Coast Corp., a Celotex affiliate, for its fiscal year ended July 31, was \$1,001,424 compared with \$899,533 in the preceding year. South Coast paid dividends of 50 cents per share for the year and Celotex received dividend payments totaling \$102,664.

Celotex owns 205,328 shares, or 48.3%, of South Coast common stock and \$1,523,260 face value, or 82.7%, of its 5% subordinated cumulative acome debentures.—V. 192, p. 591.

Centennial Fund II, Inc.—Seeks Order—

Centennial Fund II, Inc.—Seeks Order—
This Denver investment company has applied to the SEC for an order of exemption from a provision of the Investment Company Act; and the commission has issued an order giving interested persons until Feb. 1, 1961, to request a hearing thereon, it was announced on Jan. 17.

In a registration statement previously filed and now effective, the Fund proposed the public offering to investors of 2,000,000 common shares in exchange for securities held by investors. The purpose of the Fund is to provide investors holding securities at relatively low tax bases with a means of exchanging such securities for shares of the Fund, thereby obtaining diversification without incurring any Federal capital gains tax liability at the time of such exchange. Centennial Management and Research Corp. will solicit deposits of securities, to be held in escrow until March 25, 1961. The minimum deposit to be accepted from any investor is to be securities having a market value of \$25,000; and the exchange will not be consummated unless the market value of the deposited securities as at the effective date of the planned exchange aggregates a minimum of \$10,000,000.

The application seeks an exemption from that provision of the Investment Company Act which provides that an investment company may not make a public offering of securities unless it has a net woorth of at least \$100,000.—V. 192, p. 1091.

Center Inc .- Proposes Borrowing-

The company, of Minneapolis, Minn., has applied to the SEC for an exemption order under the Investment Company Act permitting borrowings from Investors Syndicate of America, Inc.; and the commission has issued an order giving interested persons until Jan. 26, 1961, to request a hearing thereon.

Center, which was recently organized to acquire and develop certain properties in Minneapolis, is wholly-owned by Baker Properties, Inc. Baker Properties operates and owns or controls various business properties principally in Minneapolis and will act as agent of Center in managing and operating its properties. Center is in the process of acquiring interests, principally long-term leasehold interests, in an

entire block in downtown Minneapolis. It proposes to demolish all of the present improvements on such property, except an office building, which will be completely modernized, and to construct an integrated set of buildings thereon. Arrangements have already been entered into for the lease of about 77% of the total office space, 63% of the total commercial space and 85% of the total storage space. Total cash requirements for acquiring and developing the properties will be \$24,850,000. The funds will be raised in part through the sale of \$1,000,000 of stock; and the balance will be provided in part through three construction mortgage loans aggregating \$20,000,000 to be made by Investors Syndicate. All the outstanding stock of Investors Syndicate is owned by Investors Diversified Service, Inc. Because of certain intercompany relationships, Center is an affiliate of an affiliate of IDS, which controls Investors Syndicate.

Champion Ventures, Inc.—Suspension Ended-

Champion Ventures, Inc.—Suspension Ended—
The commission has vacated its order of April 13, 1960, temporarily suspending a Regulation A exemption with respect to a public stock offering by Champion Ventures, Inc., of 600 Mile High Center, Denver, Colo. The suspension order was based upon the company's failure to comply with certain conditions of the regulation, in that the company failed to file an accurate report of stock sales and failed to co-operate with the commission by its failure to respond to letters from the commission. Subsequently, an accurate report of sales was filed; and the commission concluded that it would be appropriate to vacate the suspension order.—V. 191, p. 1771.

Chemsol. Inc.—Files Offering-

Chemsol, Inc.—Files Offering—

The company, of 74 Dod St., Elizabeth, N. J., filed a registration statement with the SEC on Jan. 16, 1961, covering 200,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made in late February on an all-or-none basis by underwriters headed by Godfrey, Hamilton, Magnus & Co., vho will receive a commission of 36c per share plus \$20,000 for expenses. The principal underwriter has purchased 15,000 common shares from certain stockholders of the company at 50c per share.

The company and its wholly-owned subsidiary, Chemline Corp., are engaged in the businesses of buying and selling and refining by-products of the chemical and petrochemical industries, the manufacture and sale of lime and the neutralization and disposal of chemical and acid wastes, and more recently, the reprocessing of used thermoplastic resins for extrusion manufacturers. The \$495,000 net proceeds of the stock sale will be used as follows: \$350,000 to construct and equip a kiln plant in New Jersey, to convert limestone into quicklime; \$50,000 to purchase additional equipment and inventory for reprocessing of thermoplastic materials; and the balance for general corporate purposes, including working capital.

In addition to certain indebtedness, the company has outstanding 515,000 shares of common stock, of which Marvin H. Mahan, President, owns 367,250 shares, and management officials as a group own 397,250 shares.

Christiana Securities Co.-Merger Cleared-

See Delaware Realty & Investment Co., below.-V. 192, p. 2608.

Cinestat Advertising Corp., Madison, Wis.—Files With Securities and Exchange Commission—

The corporation on Jan. 9, 1961 filed a letter of notification with the SEC covering 30,000 shares of common stock (no par) to be offered at \$10 per share, without underwriting.

The proceeds are to be used to purchase equipment and for working capital.—V. 192, p. 895.

City Products Corp.—Record Sales for Division-

City Products Corp.—Record Sales for Division—
Sales of the Butler Brothers Division of this corporation reached a record of \$214,244.798 in 1960 and December was the highest single month in the history of the merchandising concern, William J. Sinek, Chairman, reported on Jan. 13.
Volume for the 12 months ended Dec. 31, 1960 increased 8.9% from \$196,655,783 in 1959.
Sales in December, the 19th consecutive month in which Butler Brothers has reported a record high, amounted to \$22,951,781, an increase of 3.9% from \$22,085,701 in the corresponding 1959 month. Yearly sales increases were attained by all Butler Brothers merchandising opertaions, including sales to more than 2,400 Ben Franklin franchised variety stores and sales through company-owned Scott and T G & Y variety stores and seven Butler Brothers department stores, said A. O. Steffey, President.

Steffey noted that the December sales record reflected the company's aggressive store expansion and modernization program, timed to put all new stores in operation for the year's peak merchandising period. Addition of 167 new company-owned and franchised stores, all of which were opened by the Transkgiving weekend, exceeded the company's original goal of 150 new outlets in 1960.

T G & Y, which has expanded faster than any major variety chain in the last five years, in 1960 opened its first group of stores in the Los Angeles area, marking this division's initial expansion to the West Coast. T G & Y is headquartered in Oklahoma City and operates 218 variety stores in the South, Southwest, and Far West, including 45 stores opened in 1960.

In the Ben Franklin division, Steffey said, there was a vigorous program of upgrading established stores and franchising larger new outlets which carry a wider selection of merchandise and are better equipped for modern marketing. A total of 113 new stores were added, while franchise agreements were discontinued with 114 older stores which lacked opportunity for further growth and development.—V. 192, p. 2608.

Clifton Precision Products Co., Inc.—New Highs—

Clifton Precision Products Co., Inc.—New Highs—
Sales and eanrings for the fiscal year record highs with an increase of 49% in sales and 202% earnings over the previous fiscal period, John P. Glass, President, told shareholders in the company's annual report released on Jan. 17.

Net sales rose to \$10,549,940 compared to 37,067,837 in fiscal 1959 while net income was \$604,758 as against \$200,148 in the previous period. Earnings per share of common stock were up from 50 cents a share in the 1959 period to \$1.52 in fiscal 1960 on 398,000 shares outstanding at the end of both years.

Clifton, which designs and manufactures synchros and other rotating components for use in aircraft and missile control, guidance and computing systems, had income before taxes of \$1,313,895 during the past fiscal year compared to \$426,148 in 1959. Working capital increased to \$1,821,998 from \$1,427,855 in 1959 while shareholders equity amounted to \$2,508,574 compared to \$1,903,817 the year before.

Mr. Glass told shareholders that the significant increase in volume of business was due to an accelerated sales effort coupled with a growing demand for an almost infinite variety of rotating components. He attributed the marked improvement in earnings to greater output and efficiency per employee, the continuing effects of company-wide cost controls and increased production efficiency afforded by the Colorado Springs plant of the company's Western Division.

Mr. Glass pointed out that the growth of Clifton Precision Products was the product of internal performance and that sales and capany and controls and control performance and that sales and capany and controls and control performance and that sales and capany and controls and increased production efficiency afforded by the

Colorado Springs Dlant of the company's Western Division.

Mr. Glass pointed out that the growth of Clifton Precision Products was the product of internal performance and that sales and earnings increases had not been achieved through acquisitions. However, he did not bar possibility that companies with highly specialized technical capabilities might not be acquired in time.

New product development based on the company's research, engineering and development are expected to make major contributions to Clifton's sales volume in 1961 and the years ahead, Mr. Glass said.

—V. 190, p. 152.

Cockshutt Farm Equipment Ltd.—Annual Report-

An upsurge in sales and profits in the final quarter of fiscal 1960 (ended Oct. 31, 1960) is reported by Cockshutt and its subsidiaries in the annual report now being mailed to stockholders.

Consolidated sales of \$38,790,452 were slightly in excess of the \$38,720,577 reported for fiscal 1959. Net profits amounted to \$1,-299,646, or \$1.18 per share for fiscal 1960, as against \$1,813,164, or \$1.67 per share for the preceding year.

In his letter to stockholders Banna M. Bachbold Bresident notes

or \$1.67 per share for the preceding year.

In his letter to stockholders, Benno M. Bechhold, President, notes that sales of farm equipment rose to \$31,000,000 in 1960, compared to \$30,300,000 in 1959. The company's increase in equipment sales was made entirely in its prime market, Canada, where sales advanced by about 15%—an increase proportionately higher than the industry total, with a consequent betterment of the company's share in the Canadian market.

The annual report also notes a 15% reduction of inventories during fiscal 1960 from \$20,6 million to \$17.6 million. Bank borrowings at year-end of \$5 million reached their lowest level since 1955 and compare with \$7.8 million a year ago.

The acquisition of the N. K. Winston-Sanson Florida Corp., a land development and construction company, now a wholly owned subsidiary, is calculated as a long-range measure toward diversification as well as toward the improvement of Cockshutt's asset value and earning power.—V. 192, p. 1608.

Colonial Corp.—Stock Dividend—News-

Colonial Corp.—Stock Dividend—News—

Stockholders of America, at a special meeting on Jan. 17 voted to increase the number of authorized common shares of capital stock from 1,000,000 to 2,000,000. The par value remains unchanged at \$1 per share. There are currently 935,580 common shares outstanding. Sol. Berger, President, stated the company is now in a position to further its acquisition program. Colonial is currently in the final stages of negotiating its first-acquisition, an apparel manufacturer which he estimated would add about 25 cents per share to the \$1.60 per share previously projected for 1961. As a result of this acquisition, earnings for 1961 are now estimated at \$1.85 per share. A small amount of stock would ultimately be involved in this acquisition as a result of conversion of debentures.

Mr. Berger also recommended that directors declare a 5% stock dividend at their meeting on Jan. 20, payable on March 10 to holders of record Jan. 31. Colonial Corp., in addition, pays a regular quarterly dividend of 15 cents per share.

The corporation, listed on the American Stock Exchange, is the rgest manufacturer of mens and boys sport shirts in the \$1.99 and under retail category. The company produces 600,000 garments week in plants in Tennessee and Jamaica, W. I.—V. 192, p. 795.

Consolidated American Services, Inc.—Sales, Net Up-

This firm had net profits of \$45,517 or 13 cents a share on the 343,572 shares of common stock outstanding for the fiscal year ended Sept. 30, 1960 compared with \$38,976 or 13 cents a share in the preceding fiscal year on the 303,572 shares then outstanding, President M. J. Ruland announced recently.

Sales for fiscal 1960 jumped to \$1,296,588 from \$787,991 a year english.

During the year just past, Ruland noted, Consolidated American expanded its services to the aircraft and missile industries with the acquisition of Welder's X-Ray Service, received major contracts for building and operating facilities at various Air Force bases, and moved into its new plant and office building in Hawthorne, Calif.

As a result of these 1960 developments, sales and earnings for fiscal 1961 should expand sharply, Ruland predicted.—V. 192, p. 1708.

Consolidated Circuit Corp.—Common Stock Offered—Pursuant to a Jan. 16 offering circular, Russell & Saxe, Inc., 50 Broad St., New York 4, N. Y., publicly offered 125,000 shares of this firm's 1¢ par common stock at \$1 per share.

EUSINESS—Consolidated Circuit Corp., a New York corporation, was incorporated on Nov. 28, 1960, and thereupon acquired all the outstanding stock of Consolidated Printed Circuit Corp., a California corporation, organized on Nov. 3, 1959, to acquire the business of a joint venture organized on Aug. 1, 1959. The company's executive offices and principal manufacturing facilities are located at 837 East Orangethorpe, Anaheim, Calif.

The company is engaged in the design and manufacture of printed circuit boards for use in complicated electronics systems such as are employed in missiles, computers, read-outs, satellites, radar and encoding discs, and also in industrial and commercial circuits including hi-fidelity components and communications and television equipment.

PROCEEDS—The estimated proceeds to be realized by the company from the sale of the securities offered hereby will be approximately \$100,000, after payment of the underwriter's commission and expenses and of the company's own expenses of the offering estimated to be \$4,500. It is anticipated that such proceeds will be applied as follows:

(a) approximately \$19,000 to retire present bank indebtedness secured by accounts receivable;
(b) \$10,000 to repay a \$10,000 bank loan guaranteed by Donald E.

derman;
c) approximately \$35,000 for leasehold improvements and equip-tin the new premises;
d) the balance of approximately \$36,000 is to be used for working capit

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par 1c)_____ 1,000,000 shs.

-V. 192, p. 2507.

Consolidated Edison Co. of New York, Inc.—Expansion

'Con Edison will invest \$305,000,000 in 1961 for expansion, mostly r new equipment, machinery, buildings,' Charles E. Eble, President the New York utility announced on Jan. 17. "This is the largest upital budget for any one year in the company's history," Mr. Eble

It was understood that about \$200,000,000 of this amount will be raised from outside sources, probably in the form of bonds.

"For the five-year period 1961 through 1965 our capital budget calls for the expenditure of well over \$1,100,000,000, including payments to New York City for the subway power plants," Mr. Eble noted. "By far the greater part of this money must be spent to expand the company's electric system to supply the needs of our more than 2,800,000 electric customers."—V. 192, p. 2120.

Copter Skyways, Inc.-Proposes Offering-

The company with offices in the Penn-Sheraton Hotel, Pittsburgh, Pa., filed a registration statement with the SEC on Jan. 16, 1961, covering 15,000,000 shares of no par common stock, to be offered for public sale at three cents per share. The offering is to be made by C. A. Benson & Co., Inc., on a best efforts basis, for which it will receive a selling commission of \$.0045 per share plus \$5,000 for

The company was organized in August 1960 for the purpose of developing the commercial uses of helicopters in the Pittsburgh area. In September 1960 it acquired all the stock of Pittsburgh Airways, Inc., said to hold a certificate for transportation of persons and property by helicopter between Bradford through DuBois, Johnstown and Somerset to Meyersdale, Pa. The company proposes to apply the proceeds of its stock sale, estimated at \$352,500, to acquisition of all the basic equipment, property and capital deemed necessary to commence its business, including \$150,000 for a helicopter and \$65,000 for a base of operations.

The prospectus lists David E. Machey as President, prover of 16,000,000 chares (76%) of the outstanding communication of the second commu Mr. Mackey sold his stock interest in Pittsburgh Airways to the company in exchange for 3,200 shares of its \$5 par common stock, which was converted into 15,000,000 shares under a December 1960 stock split of 5,000 to one.

Cortez Life Insurance Co.-Proposes Offering-

The company of 304 Main St., Grand Junction, Colo., filed a registration statement with the SEC on Jan. 12, 1961, covering 500,000 shares of common stock, to be offered for public sale at \$3 per share. The company will attempt to sell the shares, reserving 15% of the total proceeds for salesmen's commissions. An additional 350,000 shares included in the registration statement are reserved for issuance upon exercise of options to be issued to directors and advisory board members, the exercise price being \$3 per share.

The company was organized in August 1959 and in June 1960 received a license from the Insurance Commissioner of Colorado to engage in the business of writing life insurance, annuity policies, and re-insurance. Proceeds of the stock sale will be applied to the company's business, particularly the writing of life insurance.

The company now has outstanding 90,855 common shares.

The company now has outstanding 90,855 common shares. The prospectus lists C. C. McAfee as Board Chairman and Charles T. Dolan as President. Officers, directors and advisory board members own 9.32% of the outstanding stock.

Cove Vitamin & Pharmaceutical, Inc.—Securities Offered — Hill, Thompson & Co., Inc., and Globus, Inc., offered on Jan. 16, 108,000 units of Cove Vitamin at \$3.125 per unit consisting of one share of common stock and one common stock purchase warrant.

PRIVILEGE—Each warrant entitles the holder to purchase one share of common for a period of five years from the issue date. This purchase price is \$3.50 a share during the first year; \$4 a share in the second year; \$4.50 the third year; and \$5 a share during the fourth and fifth years.

BUSINESS—The company is engaged in the sale of vitamins by mail order through department stores. Cove sells nationally to charge account customers of various department stores, and is now engaged in a sales campaign in which 42 department stores are offering the vitamin product to charge account customers of the stores on a monthly club plan.—V. 192, p. 1396.

Cowles Chemical Co.—Debentures Offered—This company, of Cleveland, O., offered on Jan. 9, \$2,500,000 of 5¼% convertible subordinated debentures, due Dec. 31, 1980, through an underwriting group headed by Shearson, Hammill & Co. and Gunn, Carey & Roulston, Inc. The price is 100% plus accrued interest from Dec. 31, 1960, to date of delivery. 1960, to date of delivery.

EUSINESS—The company was formed in 1885 and named the Electric Smelting & Aluminum Co. By the 1920's the company was established in the chemical field, specializing in the production of chemical compounds chiefly for use in the commercial laundry industry, which remains one of the company's principal customers.

remains one of the company's principal customers.

Through its research and development program, Cowles has broadened its product base. Today the company produces and nationally distributes a diversified line of high purity inorganic and organic chemicals for use in the laundry, metal working, food, beverage, chemical, pharmaceutical, fiberglass, paper, and other industries. The company also holds over 100 foreign and domestic patents and has numerous patents pending on a variety of products and processes.

The company's production, research and engineering facilities at Skaneateles Falls, N. Y. include an anhydrous sodium metasilicate plant, automated chemical-detergent compounding facilities, research and development laboratories, and potassium silicate and organic chemical-production facilities.

PROCEEDS—The major portion of the net proceeds from the sale of

PROCEEDS—The major portion of the net proceeds from the sale of the debentures will be used to expand the company's production and distribution facilities through the construction of a Midwestern plant

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Outstanding \$2,500,000

	F-12-11	Mark was drawn to be to	Authorized
		os. due 1980	\$2,500.000
	payable to		320,000
Common	shares (\$1	par)	*400,000 shs.

212.761 shs "Includes shares reserved for issuance upon exercise of options and also shares initially reserved for issuance upon conversion of the debentures.

DUNDERWRITERS—Under the terms and subject to the conditions untained in the purchased contract, the underwriters named below ave severally agreed to purchase from the company the principal mount of debentures set forth below opposite their respective names:

Amount

COLUMN TOWNS AND	마셨다면 하는 하나에 되는 것들이 가득하는 모든 것이 없는 그렇게 되었다면 하는 것이 하는 것이다.	Amount
1 1 1 L	Shearson, Hammill & Co.	\$675,000
	Gunn, Carey & Roulston, Inc.	675.000
1	Goldman, Sachs & Co.	300.000
id The	Paine, Webber, Jackson & Curtis	300,000
	White, Weld & Co.	300,000
	McDonald & Co.	250,000
-V. 19	92, p. 2220,	200,000
F 100 100 100 100 100 100 100 100 100 10	[자동자 의 : - 자연주 Ye 다시 보고 하는 기를 가입니다. 그리고 하는 것이 되는 것이 되는 것이 되는 것이 되는 것이다. 그는 것이 되는 것이 되는 것이 되는 것이다. 그는 것이다. 그는 것이 되는 것이 되는 것이다. 그는 것이다	A control of the factor of the same

Cramer Controls Corp.—Merger Off— See Infrared Industries, Inc., below.-V. 192, p. 2324.

Delaware Realty & Investment Co.-Merger Cleared-

Delaware Realty & Investment Co.—Merger Cleared—The SEC has issued a decision and order, it was announced on Jan. 16. under the Investment Company Act permitting the merger of this company into Christiana Securities Co. The value of the total net assets of Christiana as of Sept. 30, 1960 with investments reflected at market value on Nov. 11, 1960, was \$2,418,263,000, of which 98.6% was represented by its holdings of common stock of E. I. du Pent de Nemours and Co. (12,199,200 shares, or 25.6% of the outstanding du Pont stock). On the same date and basis, the value of the total net assets of Delaware Reptiv was \$1,052,225,000, of which 74.5% was represented by its holdings of Christiana common stock (49,000 shares, or 32.7%) and 22.6% by its holdings of du Pont common stock (1,217,920 shares, or 2.7%).

2.7%).

Christiana has outstanding 150,000 shares of 7% cumulative preferred stock and 150,000 shares of common stock, of which Delaware Realty owns 43 500 shares of preferred and 49,000 shares of common. The net asset value of the Christiana common (based on Nov. 11, 1960 market), after deducting the outstanding preferred at its \$120 redemption price per share, was \$16,001.75. There are about 3,800 holders of the common. Delaware Realty has outstanding 785,000 common shares, held by some 220 stockholders and with net asset value of \$1,340.41 per share. Under the terms of the merger and based on Nov. 11, 1960 markst prices, the 785,000 shares of Delaware Realty common would be converted into 64,557 shares of Christiana). All common and preferred stock of Christiana owned by Delaware Realty will be cancelled in the merger; all other shares of Christiana stock will remain outstanding. The merger is subject to approval by holders of two-thirds of the total outstanding shares of each company.

Doe Valley Corp.—Securities Sold—On Jan. 14 Doe Valley Corp.—Securities Sold—On Jan. 14, announcement was made of \$1,500,000 financing of this Louisville, Ky., firm by Growth Capital, Inc., a Cleveland, O., small business investment company. The financing involves the purchase of 50,000 shares of common stock at \$4 per share, \$300,000 of 6½% 7-year debentures with warrants for 50,000 shares, \$100,000 6% mortgage note, and \$900,000 6½% 7-year sinking fund debentures.

BUSINESS—Major revenue will result from the development of 28 miles of shoreline including residential lots, the creation of the hotel-lodge and restaurant facilities and the planned areas including two large sand-beaches, boat marina and fishing piers. In addition, the sale of water to industrial firms has guaranteed and theorem to repay the initial investment.

initial investment.

According to Growth Capital Inc President James W. Howard, the \$1,500,000 being made available by his small business investment company is in addition to the completed land purchases of 2,400 acres, along Doe Run stream by the Doe vale? Cop., headed by L. H. Callaway, successful Louisville real estate developer. The design and engineering for the dam and lote has a small and dring the last year and the building of the 87 foot-high dam will create a 450-acre lake with 28 miles of shoreline and a 5 bilnon 32,000 reservoir.

Dover Corp.—Merger News—

, Dover Corp., of Washington, D. C., has called a special meeting of stockholders for Feb. 14, 1961, to vote on a proposal to merge OPW Corp., Cincinnati, into Dover. The meeting will be held in Dover, Del.

The merger agreement has been approved by directors of both ompanies. It requires the approval of holders of at least two-thirds f the outstanding shares of Dover.

Under the plan, stockholders of OPW will receive 247500 shares of Dover common stock and \$1,087,625 in cash. OPW is a closely held company. Dover's stock is listed on the NYSE.

"The management of Dover believes that the merger of OPW into Dover will provide Dover and its stockholders with an additional successful business, consisting of management, personnel and facilities,

and sales, whose products and markets complement Dover's present activities, and which will extend Dover's ability to serve the petroleum and other industries," the proxy statement said. "Dover also believes that OPW will be able to develop additional products, which will complement the present products of both Dover and OPW."—V. 192, 2016.

Dow Chemical Co.—Sales Up, Net Down-

Dow Chemical Co.—Sales Up, Net Down—
The Midland, Mich., company reported on Jan. 14 sales of \$408,-795,093 and net income totaling \$33,256,725 for the six months period ended Nov. 30, 1960. The net amounted to \$1.19 per share of common stock outstanding.
For the same period in 1959, sales totaled \$393,716,483 and net income \$45,118,052, or \$1.66 per share.

Earnings before taxes for the six months were \$57,508,954 compared with \$84,615,546 reported a year ago. U. S. and foreign income taxes were \$24,252,229 as a gainst \$39,497,494. Depreciation and amortization were \$43,200,000 as compared with \$41,085,000. Shares outstanding were 28,661,228 compared with \$27,120,849.
For the three months ended Nov. 30, the company reported sales of \$206,695,389 and net income of \$14,738,743, or 53 cents per share. For the same period of 1959, sales were \$202,055,115 and net income \$22,730,581, or 84 cents per share. Earnings before taxes were \$25,-276,381 against \$41,754,281 in 1959.

Taxes for the second quarter were \$10,537,638 against \$18,963,700, while depreciation and amortization amounted to \$21,600,000 compared with \$20,539,000 in the preceding year.—V. 193, p. 104.

Eagle, Inc.— Common Stock Offered—Pursuant to a

Eagle, Inc. - Common Stock Offered - Pursuant to a Dec. 23 offering circular, this Florida corporation, located at Pier 3, City Docks, Miami, Fla., publicly offered without underwriting, 200,000 shares of its $2\frac{1}{2}$ ¢ par common stock at 70¢ per share.

BUSINESS—Eagle, Inc. was incorporated under the laws of the State of Florida, under the name, Eagle Stevedores, Inc., on March 22, 1956. The present name of the company was adopted on May 18, 1960.

BUSINESS—Eagle, Inc. was incorporated under the laws of the State of Florida, under the name, Eagle Stevedores, Inc., on March 22, 1956. The present name of the company was adopted on May 18, 1960.

Eagle, Inc. has operated as a licensed contract stevedoring firm in the State of Florida since its incorporation. As such, it loads and unloads all types of cargo from vessels which dock in the Miami area. Prior to loading cargo the company customarily collects and warehouses all such cargo items in its warehouse facilities, and after unloading cargo the company may either temporarily warehouse or immediately surrender particular items, depending on the instructions of the carrier.

The company is licensed by the Federal Maritime Board as a freight forwarder.

The company intends to engage in the purchase and sale of scrap materials. Scrap will be obtained from the U. S. Government and from domestic sources such as auto wreckers, scrap yards and small dealers and will be sold to regular scrap brokers acting as agents for mills and other producers.

The company intends to acquire a cargo vessel with a maximum capacity of 500 tons dead weight (approximately 200 feet long) requiring a crew of approximately 15 men. No particular vessel has as yet been chosen by the company for acquisition. The company contemplates entering the shipping business in the Carribean area with this vessel.

PROCEEDS—Assuming the entire issue is sold, net proceeds to

PROCEEDS—Assuming the entire issue is sold, net proceeds to ne company will amount to \$130,000 after deducting expenses in the stimated amount of \$10,000. These proceeds will be used for the ollowing purposes in the order of priority shown:

following purposes in the order of priority shown:

(1) Approximately \$37,000 to the consummation of the company's plan of engaging in the purchase and sale of surplus scrap materials. Such funds are expected to be used for the acquisition of scrap inventory (approximately \$20,000); automotive and trucking equipment (approximately \$5,000); and fencing and improvement of rented land (\$2,000).

(2) Approximately \$9,000 to pay off the note payable to the Pan American Bank of Miami.

(3) If a favorable purchase can be negotiated and if funds are available, management intends to use approximately \$70,000 for the acquisition of a cargo vessel as previously described and for the conversion of such vessel to refrigeration. If business conditions warrant and funds are available management also intends to use the remaining balance of the funds (\$14,000) equally for the financing of receivables and the acquisition of additional stevedoring equipment to enable the company to economically perform stevedoring services for vessels with larger tonnage than the company has heretofore serviced on a regular basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. Common stock (2½ cents par value) The company has no funded debt. On May 18, 1960, all the then issued and outstanding stock of the company, consisting of 50 shares of no par value common stock, was surrendered in pro rata exchange for 300,000 shares of 2½ cents par value new common stock cm the basis of 6,000 shares of new common for one share of old.—V. 192, p. 1709.

Elastic Stop Nut Corp. of America-Tenders-See Amerace Corp., above.-V. 192, p. 2507.

Electro-Nucleonics, Inc., Caldwell, N. J.—Files With Securities and Exchange Commission—

The corporation on Jan. 9, 1961 filed a letter of notification with the SEC covering 1,400 shares of common stock (no par) to be offered at \$50 per share, without underwriting.

The proceeds are to be used for equipment of a laboratory, research and development and working capital.

Electronic & Missile Facilities Inc.-To Construct-

Electronic & Missile Facilities Inc. will build a \$1,712,000 air traffic control center at Slidell, La., for the Federal Aviation Agency, it was announced on Jan. 11 by Arnold H. Kagan, Electronic's Board Chairman.

These facilities, to be completed within 11 months, will aid in the

Chairman.

These facilities, to be completed within 11 months, will aid in the guidance and control of commercial aircraft in the latter's approach to New Orleans, Mr. Kagan said. They are part of the FAA's accelerated and vastly expanded program to establish adequate and up-to-date air traffic controls in the important centers throughout the country.

The contract was signed on Jan. 11 in Fort Worth, Texas, Cecil R. Green, contracting officer for FAA, Second Regional Office

Electronic & Missile Facilities Inc, is a prime contractor on government projects with emphasis on facilities for electronic, missile and communication installations. "The company expects to bid on additional traffic control centers now projected and on a number of those yet in the planning stage," Mr. Kagan said.—V. 192, p. 2017.

Elgin National Watch Co.—Net Up-

The Elgin, Ill., company has announced profits in the 40 weeks period ending Dec. 4, 1960, of \$717,023, compared to \$188,030 through the same period a year ago.

Henry M. Margolis, Chairman of the Board, said sales rose to \$26,526,000, an increase of \$2,896,431 over a year ago.

Mr. Margolis said that virtually all of the increase in net sales and profits was brought about by the firm's Watch Division.

"Our sale of watches continued steady right through the Christmas season," he said.

Sales in the About

season," he said:

Sales in the third quarter itself slipped slightly, from \$9,677.625 list year to \$9,547,099 this year. Net profits in the quarter were \$668,-603, compared to \$923,637 a year ago.

Mr. Margolis said a continuation of the profit squeeze in the firm's industrial division accounted for the difference in third quarter earnings as compared to a year ago.

Despite the dip in industrial division earnings, Mr. Margolis said, i favorable trend was noted in the past two month period when electronics Division orders picked up sharply, reversing a decline in evidence for some time.

The Board Chairman said Elgin is pushing its program of seeking profitable acquisitions.—V. 192, p. 1397.

Espey Mfg. & Electronics Corp.—ICBM Order—

Espey Mfg. & Electronics Corp.—ICBM Order—
Espey Mfg. & Electronics Corp., Saratoga Industries Division, at Saratoga Springs, N. Y., has received an initial order from Martin Co. covering a long-range program to provide electronic ground support equipment for the Air Force Titan ICBM, it was announced on Jan. 6 by Nathan Pinsley, President of Espey.

Under this contract, Espey will provide 18 battery charger power supply units which will be used to operate the underground missile launching system in the event of electric power failure.

This battery charger system features unique, automatic programming, according to Mr. Pinsley, which senses the state of discharge of the battery and puts back an amount of energy which is directly proportioned to the energy removed. Each system is equipped with a battery containing 29 nickel cadmium cells: The charging cycle operates over three, basic modes: high rate charge constant current, overcharge at low rate charge constant ourrent, and trickle charge.

Espey is also under contract to the Gould-National Batteries, Inc., to provide six similar battery charger systems, also for use in the Titan missile program.—V. 192, p. 304.

Fair Lanes. Inc.—Foreign Expansion.

Fair Lanes, Inc.—Foreign Expansion—

Fair Lanes, Inc.—Foreign Expansion—
Fair Lanes, Inc., the largest chain of bowling establishments in the U. S., announced on Jan. 12 formation of Fair Lanes Bowling, Ltd., which will set up and operate a string of bowling centers in the United Kingdom.

The firm's initial venture in England will consist of 18 sites in the Greater London area and other cities. Douglas Fairbanks, Jr., motion picture star and canirman of Norlantic Development Co., Ltd., The Schlesinger Organization, Turriff Construction Co. and Mitchell's and Butler's, Ltd., have a financial interest in the new organization. Mr. Fairbanks will serve as chairman of the board.

The Fair Lanes chain has bowling establishments in Maryland, District of Columbia, Virginia and North Carolina. It became a public corporation in 1959 when it sold 120,000 shares of class A stock to the public through Alex. Brown & Sons and R. S. Dickson & Co., Inc.—V. 190, p. 1419.

Fairbanks Whitney Corp.—Acquires Interest

Fairbanks Whitney Corp.—Acquires Interest—
Fairbanks, Morse & Co., a major induscrial component of Fairbanks Whitney Corp., has acquired a majority interest in Disposable Hospital Products, Inc., a San Francisco, Calif., company set up to manufacture hypodermic syringes and needles designed for one-time use as an effective guard against cross-infection of patients.

In announcing the acquisition on Jan. 16, Thomas G. Lanphier, Jr., President of Fairbanks Morse, estimated that the company's disposable hospital products sales volume would exceed \$2 million in 1961. He said studies indicated a rapidly growing demand for one-use disposable products which represent not only a new factor of safety in the administration of drugs but also a marked reduction in cost for hospitals, physicians and patients.

Lanphier said that Fairbanks Morse's majority interest in the company was acquired on an all-cash basis but specific terms were not disclosed.—V. 191, p. 1109.

Fairmont Foods Co.—Appointment—

The Manufacturers Trust Co, has been appointed transfer agent for the 5% junior preferred stock of the company.—V. 192, p. 2221.

Financial Federation, Inc.—President's Remarks-

Financial Federation, Inc.—President's Remarks—
Financial Federation, Inc. expects 1960 earnings to be approximately \$4.10 per share. Edward L. Johnson, President, told the New York Society of Security Analysts on Jan. 12.

He said that preliminary year-end figurs, show substantial growth in all categories of the company's operations. Assets of affiliated associations increased more than \$72 million or 27½%. Savings accounts increased over \$66 million, or 30% and mortgage loans outstanding increased over \$66 million or 30.1%.

Mr. Johnson said that the growth of the savings and loan industry and Financial Federation, Inc. was "the result of a combination of several factors: a steady increase in personal income and personal savings, a very attractive return for savers, and an active and responsive home mortgage market."

He pointed out that despite an estimated 19% reduction in heusing starts for 1960, the savings and loan industry did not feel the major brunt. "Actually mortgage loans head by savings and loan associations increased from \$49.7 billion at the end of 1950 to an estimated \$60 billion at the end of 1960," he said. "A parallel growth was recorded in California where our operations are all located. Savings accounts, however, grew far more there than nationally—with an increase of 22% compared with the national figure of 13.8%," he stated. In assessing the outlook for savings and loan associations, ne said that the enduring function of the savings and loan industry is to provide an inventory of money in order to sustain the home market. Mr. Johnson sees no reason to anticipate that the fulfillment of this function is going to be seriously impaired. He added that he believes the industry's long-term position is eminently sound. He explained that the growth of the industry despite a downtrend in home building was due to merchandising.

"We have pursued the home mortgage market, we have captured it and I am satisfied we will continue to nold it," he said.

Mr. Johnson told the analysts that despite some s

Fischbach & Moore, Inc.—Record Highs-News-

Gross revenues from completed contracts for the fiscal year ended Sept. 30, 1960 reached a record level. Net income, after taxes, also exceeded those for any previous year and extended a record of uninterrupted earnings into the company's 27th consecutive year, Henry F. Fischbach, Chairman and President, said in his first report to stockholders since the company became publicly owned in August 1960. Fischbach and Moore is one of the world's largest electrical contracting companies.

FISCAL 1960 RESULTS—Gross revenues from completed contracts for the fiscal year ended Sept. 30, 1960 amounted to \$56,316,569, as compared with \$49,023,504 for fiscal 1959.
Profit before taxes was \$2,528,714, as against pre-tax earnings of \$2,179,980 a year earlier.
Consolidated net income, after Federal taxes on income, totaled \$1,098,714, and was equivalent to \$1.51 per share on the 726,300 shares of common stock outstanding as of the fiscal year end, compared with net earnings of \$1,033,180 (or \$1.42 per share on a comparable basis) for the previous fiscal year.

EACKLOG—As of Sept. 30, 1960 the company's backlog of uncom-

comparable basis) for the previous fiscal year.

EACKLOG—As of Sept. 30, 1960 the company's backlog of uncompleted contracts on hand totaled \$89,600,000, billings against which had not been taken into account for profit and loss purposes. Among the large office buildings under construction and covered by the company's contracts during the past year were those of the Chase Manhattan and First National City Banks in New York, and the Travelers Insurance Co., Los Angeles. Important industrial installations included the Western Electric plant at Columbus, Ohio. Airport work included the International Airport at Los Angeles and the Trans-Canada Airlines facilities at Montreal, Canada.

Major defense projects included the Atlas Missile site in Wyoming, Titan Missile site in Colorado, and instrumentation and electrical work at the Wright-Patterson Air Force Base in Ohio. The new automated U. S. Post Office at Houston, Tex., and the second level of the George Washington Bridge in New York are examples of other public projects in which the company engaged during the year.

OUTLOOK—Commenting on the prospects for the current year, Mr.

OUTLOOK—Commenting on the prospects for the current year, Mr. Fischbach said, "it should be noted that the principal factors affecting the company's operations are capital expenditures by industry and business for plants, buildings and other facilities, together with outlays for national defense and various public projects, rather than new residential construction or other more general measures of economic activity.

Approximately one-half of new contracts obtained in fiscal 1960 e missile and radar installations, airports and other public projects,"

he said.
"As in many other fields," he said, "the company has been faced

with rising costs but every effort is being made to effect the economies necessary to assure reasonable profit margins. Barring some adverse development of major proportions, results for fiscal 1961 should be satisfactory."—V. 192, pp. 993 and 897.

Florida East Coast Ry .- Appointments-

Manufacturers Trust Co. has been appointed trustee, registrar and paying agent for \$22,500,000 second mortgage $5 \frac{1}{2} \frac{1}$

Frontier Refining Co.-Net Soars-

Frontier Refining Co.—Net Soars—
In a report to stockholders released on Jan. 16, M. H. Robineau, President, disclosed that in the six months ended Nov. 30, 1960, his company's net sales and operating revenues advanced 46.2% to \$24,-504,483, while net profits soared 86.4% to \$1,113,288. These figures represent all-time highs for Frontier.
In commenting upon the improved operating results during the more recent six months Mr. Robineau stated: "Three factors spotlighted our better showing—expanded retail outlets, increased oil and gas production and, of course, greatly improved marketing conditions."
The executive added that present indications pointed to equally successful operations during the remainder of the fiscal year ending May 31, 1961.—V. 190, p. 2240.

Garsite Products, Inc.—Common Stock Offeredsuant to a Jan. 12 offering circular, Theodore Arrin & Co., Inc., 82 Beaver St., New York 5, N. Y., publicly offered 100,000 shares of this firm's 10¢ par common

Stock at \$3 per share.

BUSINESS—Garsite Products, Inc. was incorporated under the laws of the State of New York on March 5, 1952, for the purpose of engaging in the manufacture and sale of machinery and equipment for the gasoline and oil marketing industries. It maintains its office and principal plant at 4045 Merrick Road, Seaford, Long Island, N. Y.

The company's principal activities are directed toward the manufacture and servicing of machinery and equipment connected with the problems of aircraft refueling. The company has pioneered in the development and manufacture of hydrart valve boxes and hydrant fueling carts and services used in the refueling of jet aircraft at today's airports.

At the present time makes development and manufacture of hydrart valve boxes and hydrant fueling carts and services used in the refueling of jet aircraft at today's airports.

At the present time major domestic airports such as those at Los Angeles, San Francisco, Dallas, Miami and St. Louis employ the hydrant system and construction is under way at Washington, D. C., Idlewild, Chicago and others for the installation of this system.

PROCEEDS—In the event of the successful completion of this public offering, the company will receive the sum of approximately \$240,000. These proceeds will be used in the following order of priority:

Expense of this issue	\$7,500	
Expansion of plant and equipment	150,000	
Working capital	82,500	
The second secon	******	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Common stock (par value 10c) _____ 1,000,000 shs. ____ 241,000 shs. ____ 241,000 shs.

General Instrument Corp.—Record Highs—

General Instrument Corp.—Record Highs—

For both the fiscal third quarter and the nine months ended Nov. 30, 1960, this corporation see new all-time sales records and again shapply increased_net_profis (up 21% for the quarter, 28% for the nine months) over comparable year-ago periods, Board Chairman Martin H. Benedek repol, etc. on 3 m. 11, 191. Backlog of the diversified electronics company (up 45% over the year-ago figure) was at \$48.3 million as of Nov. 30, he stated. Per share earnings for the nine months (up 14.8%) were \$1.01.

The results, Mr. Benedek stated, "reflect particularly General Instrument's continuing grow h in semicon-juctor and military-industrial electronics." For the fiscal year as a whole, he said the company anticipates that approximately \$3% of its volume will be in semiconductors, which now constitute its largest single product line. Total sales for the fiscal year (e.a.n.) **co. 28, 1961) are expected to be approximately \$75 million.

The comparative nine-month sales and carnings figures for both the current and previous year included, for the first time, results of General Transistor Corp. from March 1 (start of the General Instrument fiscal year) on a pro forma "pooling of interest" basis. General Transistor was merged into General Instrument as of Aug. 31, 1960.

On the pro forma basis, sales for the nine months ended Nov. 30, 1960, totalled \$52,213,971. This represented an 8% increase over sales for the nine months ended Nov. 30, 1950, an interest of central Transistor.

Earnings before taxes for the nine months of the current fiscal year, pro forma, were \$4,823,153, an hiercease of 20% over the \$4,017,315 earned before taxes by General Instrument and General Transistor combined in the comparable year-ago period.

Net profits for the nine months to Nov. 30, 1960, on the pro forma basis, totalled \$2,431,558 up 28.7% over combined General Instrument-General Transistor profits of \$1,888,755 in the comparable 1959 period.

Earnings per common share, based on \$1,15,523 General Instrumen

General Mills Inc.—Sales, Net Up-

General Mills Inc.—Sales, Net Up—

General Mills in its regular mid-year statement to stockholders on Jan. 6 reported first-half sales of S. 3. 3. 281,188 for the June 1-Nov. 30 period of the company's current fixed year. This compares with sales of \$25,547,296 for the corresponding period last year.

Net income for the first n.l. o. the current fiscal year was \$5,91,1060 as compared with \$1,392,599 for the same period last year. Net income per share of common stock for the period just ended was 75 cens. as compared with 54 cents last year.

Among key developments of the first half of the 1960-61 year was completion of basic construction of the first portion of the company's new Resea ch Center in Golden Valley, Minn. A series of new products was introduced nationany. These included two new cake mixes, Betty Crocker Toasted Coconut and Betty Crocker Milk Chocolate; Route 200, a powdered dietary weight control supplement sold through dairies; and the chemical product. AR-2000, a new epoxy co-reactant. In the grocery product line, the company also introduced a number of other products which are now in distribution in certain regions of the country. Still more are now undergoing successful test marketing.—v. 192, p. 498.

General Supermarkets Inc.—Proposed Officials

General Supermarkets, Inc.-Proposes Offering-

General Supermarkets, Inc.—Proposes Offering—General Supermarkets, Inc., 200 Main Ave., Passaic, N. J., filed a registration statement with the SEC on Jan. 17, 1961, covering 110,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on an all or none basis by underwriters headed by Godfrey, Hamilton, Magnus & Co., Inc., who will receive a commission of 36 cents per share plus \$18,500 for expenses. Also included in the registration statement are an additional 10,000 common shares purchased by the said underwriter from the principal stockhelders of the company at 10 cents per share. Organized in January 1959, the company is engaged in the retail sale of groceries, meat and produce and miscellaneous merchandise through a chain of four supermarkets operated under the name of "Shop-life" in northern New Jersey. It now has outstanding 310,000

common shares and certain indebtedness. Net proceeds of the sale of additional stock, estimated at \$232,400, will be used as working capital in order to expand the number of supermarkets, and more specifically, will be applied to equipping such supermarket stores and stocking them with initial inventories. According to the prospectus, a supermarket is soon to be opened in Milburn, N. J. and another in Preakness in June 1961; and two additional supermarkets, in the process of being negotiated and consummated, are planned for openings within 12 months.

Of the outstanding stock, 96.77% is owned by Daniel Solomon, Board Chairman, Sanford Kesselman, President, and six other officers and directors.

Georgia Power Co.-New Customers-

During 1960 a total of 83 new industries, representing a capital investment of \$31,158.000, located on the lines of the company, E. A. Yases, Jr., Vice-President and manager of the company's area development division, announced last week. In comparison, 119 new firms, representing an investment of \$38,305.000, were established in the power company's service area during 1959.

Only industries with more than \$50,000 of capital outlay and employing at least 10 persons are included in the power company's figures.

figures.

In addition to the new plants located in Georgia last year, 39 existing industries expanded their facilities. These expansions involved a \$61,638,000 capital investment. During 1959, a total of 76 manufacturing plants increased their productive capacity at a cost of \$59,611,000.

\$59,611,000.

The 83 new and 39 expanded industries were located in 54 cities throughout Georgia.

The new plants and expansions will provide employment to 6,910 Georgians at annual wages of \$23,914,700. Manufacturing plants and additions established during 1959 provided 10,236 jobs totaling \$30,-857,000 in wages.—V. 193, p. 200.

The company, of 6900 Sheriff Road., Landover, Md., filed a registration statement with the SEC on Jan. 17, 1961, covering 18,990 shares of non-voting common stock, to be offered to certain employees of the company who were also employees during part of December 1959.

—V. 190, p. 2040.

Glassco Instrument Co., Pasadena, Calif.—Files With Securities and Exchange Commission—

The company on Dec. 20, 1960 filed a letter of notification with the SEC covering 10,000 shares of capital stock (no par) to be offered by the company and 20,000 shares by the Glassco Investment Co. at \$5 per share. The offering will be underwritten by Keon & Co., Los Angeles, Calif.

The proceeds are to be used for working capital.

Glen Ross Limited Partnership-Files Offering-

Glen Ross Limited Partnership—Files Offering—

The company, of 1411 K Street, N. W., Washington, D. C., filed a registration statement with the SEC on Jan. 16, 1361, covering \$677,700 of limited partnership interests, to be offered for public sale at \$2,700 per interest. The offering is to be made on a best efforts basis by Swesnik & Blum Securities Corp., which will receive a selling commission of \$243 per interest sold. Richard H. Swesnik and Herbert Flum, the general partners, are the sole stockholders of the underwriter. The partnership was organized under Maryland Jaw in December 1960 to acquire the Glen Ross Apartments in Rosemary Hills, near East-West Highway in Silver Spring, Md. The apartment project, completed in April 1960, consists of 166 apartment units and one office situated on eight acres of land. On Dec. 9, 1960, Swesnik and Blum entered into agreement to purchase the apartment project from Jerry Wolman and Anne Wolman. They are to pay the sellers \$595,000 in cash at the time of settlement and are to take title subject to the then unpaid balance on the existing first deed of trust amounting to \$1,270,675. The annual principal and interest payments on the deed amount to \$95,883. The general partners have each received eight partnership units in exchange of their assignment of all of their right, title and interest in and to the contract for the purchase of the apartment project; and they will be reimbursed in the amount of \$25,000 for their deposit under the purchase contract.

The partnership will employ Swesnik and Blum, Inc., realtors, as management agent at a 4% commission of the gross annual rentals, which, according to the prospectus, may amount to \$265,326 annually.

Globe Security Systems, Inc.-Acquires-

Globe Security Systems, Inc., Philadelphia, formerly Globe International Detective System, has purchased for an undisclosed sum the fixed assets, inventory, and business of the J. H. Sparks Company, Philadelphia, specialists in electronic communications. Sparks was formerly a division of Progress Manufacturing Company of the same city

formerly a division of Progress Manufacturing Company of the same city.

In announcing the acquisition, Fred E. Braemer and S. Harrison Dogole, Chairman of the Board and President, respectively, of Globe indicated that the acquisition is an important step in the company's current expansion program.

Globe, the country's third largest security services organization, provides industrial and commercial companies with protection against fire, theft, sabotage and safety and security lazards. The company's security services consist principally of supplying trained, uniformed guards, investigative services, mobile security-patrols, Polygraph (lie detector) examinations and electronic security systems.

The purchase of Sparks, according to the principals, strengthens Globe's unique position of being able to offer industry a complete security package, including both manpower and specialized electronic devices. These devices include such safety, security and anti-intrusion-equipment as closed circuit TV surveillance systems, remote monitoring and control systems, remote gate control units, and electronic sounding and fence alarms.

Globe Security Systems, Inc. became a public corporation on Dec. 7,

Globe Security Systems, Inc. became a public corporation on Dec. 7, 1360, upon the initial offering to the public of 100,000 shares of common stock.—V. 192, p. 2326.

(B. F.) Goodrich Co.-Acquires-

The Akron, Ohio, company has announced the purchase of Rayco Manufacturing Co., the nation's largest distributor of shock absorbers, mufflers and automobile seat covers, and announced plans to market its tires through 125 Rayco retail outlets in 17 major markets.

A statement by J. W. Keener, President of B. F. Goodrich, and Joseph Weiss, founder, President and sole stockholder of Rayco, said Rayco would be operated as a wholly owned subsidiary. In the purchase B. F. Goodrich acquired all the issued shares of Rayco in exchange for an undisclosed amount of B. F. Goodrich stock. Mr. Weiss and his present management will continue to direct the activities of Rayco.

Mr. Keener pointed out that Rayco has been a successful manufacturer and merchandiser of auto seat covers, convertible tops, exhaust systems and shock absorbers for more than 15 years. Approximately 1,250,000 car owners buy Rayco products each year, he said.—V. 192, p. 2222.

Gravinetics, Inc., Phoenix, Ariz.-Files With SEC-

The corporation on Dec. 21, 1960 filed a letter of notification with es SEC covering \$250,000 of 10-year 6% debentures and 50,000 shares f common stock (no par) to be offered at \$30 par unit, in units of 25 of debentures and five shares of common stock. No underwriting \$25 of debe is involved.

The proceeds are to be used for development, advertising and operating capital.

Grayson-Robinson Stores Inc .- Sales Lower-

Period End. Dec. 31— 1969—Month—1959 1960—5 Months—1959 tles —————— \$9,752,175 \$10,150.397 \$30,718,538 \$31,152,048

Great Basin Consolidated Mines, Inc. - Suspension

The SEC has issued an order making permanent the prior suspension of a "Regulation A" exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock of Great Basin Consolidated Mines, Inc., of Las Vegas, New

The temporary suspension order, issued in June 1930, asserted that the company's offering circular omitted certain material facts. Company counsel subsequently filed a scipulation consending that the suspension be made permanent.—V. 192, p. 498.

Gulf States Utilities Co.—Common Stock Offered—Offering of 350,000 shares of this company's common stock is being made by an underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith Inc. and Lehman Brothers at \$36.75 per share. The group won award of the issue at competitive sale on Jan. 17 on its bid of \$36.161 per share. Other bids came from: Stone & Webster Securities Corp., \$36.15; Carl M. Loeb, Rhoades & Co., \$36.011; and First Boston Corp., \$35.845.

PROCEEDS—Proceeds to be received from the sale of these shares will be used to pay off short-term notes due Dec. 31, 1961, issued to provide funds for construction purposes, and the balance will be used to carry forward the construction program and for other corporate purposes. It is presently expected tha construction expenditures for the years 1961-61 will total approximately \$90,000,000. In addition to the proceeds from the sale of these shares and \$17,018,683 obtained in July of last year from the sale of first mortgage bonds, it is presently anticipated that through 1961 the company's construction program may require approximately \$25,000,000 of additional financing including temporary bank loans.

CAPITALIZATION—Upon completion of the present financing, outstending capitalization will consist of \$187,500,000 of long-term delta.

CAPITALIZATION—Upon completion of the present financing, outstanding capitalization will consist of \$197,500,000 of long-term debt; 525,000 shares of various dividend prefer ed stocks, and 10,373,664 shares of common stock out of a total authorized issue of 20,000,000 shares

shares. Gulf States is engaged in the business of generating, transmitting, distributing and selling at retail electric energy in an area in South-eastern Texas and in south central Louisiana, comprising 28,000 square miles. The company sells electric and gas appliances and cooperates with dealers in stimulating sales of such appliances.

PURCHASERS—The purchasers named below have severally agreed, subject to the terms and conditions of the common stock purchase contract, to purchase from the company the following numbers of shares of common stock.

프로마스 교육이 많아진 하고 어디 아버지?	Shares		Shares
Merrill Lynch, Pierce,		Reinholdt & Gardner	5,000
Fenner & Smith Inc	18.500	Chas. W. Scranton & Co.	5,000
Lehman Brothers	18.500	William R. Staats & Co	
American Securities Corp.		Stein Bros. & Boyce	
A. G. Becker & Co. Inc		J. S. Strauss & Co	
Equitable Securities Corp.		Sutro Bros. & Co	
Hallgarten & Co		Watling, Lerchen & Co	
Hayden, Stone & Co		Beil & Hough, Inc	
Hornblower & Weeks		Bioren & Cc	2,000
F. S. Moseley & Co	11,000	Branch, Cabell & Co	
Paine, Webber, Jackson &		Dallas Union Securities	
Curtis	11,000	Co Inc.	2,000
R. W. Pressprich & Co	11.000	Co., Inc Davenport & Co	2.000
L. F. Rothschild & Co	11,000	Dittmar & Co., Inc	2,000
William Blair & Co	7,000	Elkins, Morris, Stokes &	100
First of Michigan Corp	7,000	Co	2,000
Goodbody & Co	7,000	Eppler, Guerin & Turner,	
Granbery, Marache & Co.	7,000	Inc	2.000
H. Hentz & Co	7,000	Faulkner, Dawkins &	
McDonald & Co	7,000	Sullivan	2.000
The Milwaukee Co	7,000	The First Cleveland Corp.	2,000
The Ohio Co.	7,000	Investment Corp. of	
Salomon Bros. & Hutzler		Norfolk	2.000
Schwabacher & Co		Mascn-Hagan, Inc.	2 000
Stroud & Co., Inc.	7,000	McCormick & Co	2,000
Auchincloss, Parker &		Metropolitan Dallas Corp	
Redpath	5,000	Model, Rolard & Stone	
J. M. Dain & Co., Inc.		Mullaney, Wells & Co	
The Illinois Co. Inc.		Newburger, Loeb & Co	2,000
The Johnson, Lane, Space	0,000	Rand & Co	2,000
Corp.	5,000	Rinnel & Co	2.000
Lester, Ryons & Co	5,000	Saunders, Stiver & Co	2,000
Irving Lundborg & Co	5,000	Stern, Frank, Meyer &	
McDonnell & Co. Inc	5,000	Fox	2,000
Newhard, Cook & Co	5,000	Stetson Securities Corp	
Parific Northwest Co		Straus, Blosser & McDowel	
	0,000	Strain, Disself & MeDowe.	
-v. 132, p. 2222.			

Gustin-Bacon Manufacturing Co.-Net, Sales Up-

The Kansas City, Mo. company, reported on Jan. 17 increases of 4% in sales and 2% in earnings for the three months ended Dec. 31, 560, first quarter of the company's fiscal year. Gustin-Bacon manufactures glass fiber insulation and acoustical products and organic

factures glass floer insulation that the fiber man material.

Sales in the latest quarter were \$8,176,016. up from \$7,472,566. Earnings after taxes amounted to \$557,574, compared with \$546,576 in the like quarter a year ago.

These earnings amount to 38 cents per share, as against 37 cents per share, both based on the presently outstanding capital stock.

In its report to shareholders, the company stated that "while the increase in profits is not equal to the house," a sales, we get the results must be viewed as salis across, ensidering the general condition of business in this quarter. With the expectation of a beiter stabilized economy and with several new production facilities soon to be completed, we are looking to the future with optimism."

The company paid a dividend of 10 cents per share for the quarter, —V. 192, p. 2018.

(Fred) Harvey Associates, Inc., Queens Canyon, Nev.-Files With Securities and Exchange Commission—

The corporation on Jan. 9, 1961 filed a letter of notification with a SEC covering 50,000 snares of common stock to be offered at par \$1 per share, without underwriting.

The proceeds are to be used for expenses incidental to mining perations.

Heinicke Instruments Co.-Common Stock Offered-

Heinicke Instruments Co.—Common Stock Offered—Public offering of 67,000 shares of the common stock of Heinicke Instruments Co. is being made Jan. 19 at a price of \$7.50 per share by a group headed by Pierce, Carrison, Wulbern, Inc.

PROCEEDS—Net proceeds from the sale of the shares will be used by the company to prepay a major portion of a note payable and to equip and furnish an addition to its manufacturing plant which is row being constructed by the company's lessors. Balance of the proceeds will be added to the general funds and used for research and development.

development.

BUSINTSS—The company, together with its subsidiaries, designs and manufactures high frequency cleaning equipment for the cleaning and sterilization of glassware in hospitals, research centers, industrial and pharmaceutical control laboratories and other institutions. It also manufactures stainless steel pumps.

FARNINGS—For the 10 months ended Aug. 31, 1960, the company had net sales of \$632,740 and not income of \$123,560, equal to 51 cents per common share.

per common share.

CAPITALIZATION — Upon completion of the current financing, capitalization of the companion of a no.e payable in the amount of \$170,000 and 348,000 shares of common stock.—V. 192, p. 2018.

Helene Curtis Industries, Inc.—Record Highs

The Chicago Company reported on Jan. 11 record sales and earnings during the nine months ended Nov. 30, 1960.

Sales totaled \$42,635,000 compared with \$37,899,000 in the same period of the preceding year, an increase of 12.5%.

Net profit was \$2.570,000 compared with \$1,962,000 an increase of 31% and almost 2½ times the percentage gain in sales. Profit per share was \$1.27 on 2,023,176 combined class A and B shares outstanding at Nov. 30, 1960 compared with 98 cents on the 1,993,976 shares outstanding at the same date a year earlier.

Willard Gidwitz, president, said there was little doubt that Helene

Curtis would report record sales and earnings for the full year to end Feb. 28. During the previous year Helene Curtis sales were \$48,058,616 and net profit was \$2,483,803, or \$1.23 a share.

The Chicago-headquartered company is a leading manufacturer of hair preparations, shampoos, perfumes and other packaged goods for the consumer market, and is the world's largest supplier of beauty salon products for professional use.

The company reported sales in the three months through Nov. 30 of \$16,469.000 compared with \$15,282,000 in the similar quarier of 1959. Net Income was \$1,202,000, or 59 cents a share, compared with \$925,000, or 46 cents a share, in, the same three months of the previous year.

—V. 193, p. 106.

Holden-Day, Inc. -Capital Stock Offered-Pursuant to a Jan. 6 offering circular, this corporation, of 728 Montgomery St., San Francisco 11, Calif., publicly offered, without underwriting, 233,150 shares of its capital stock at par (\$1 per share).

EUSINESS—Holden-Day, Inc. was incorporated under the laws of the State of California on March 12, 1.59. The company is engaged in the publication, distribution, and sale of technical and scientific textbooks.

process.

PROCEEDS—The net proceeds from the sale of shares of capital stock offered will be added to the general fund of the company and will be used to provide the company with additional working capital. The company estimates that during the next 12 months it will utilize the net proceeds hereof in the following order of priority: approximately \$70,000 for the publication of books, \$35,000 for salaries, traveling expenses, and manuscript development, \$3,000 for leasehold improvements, and the remainder for working capital to be used principally for increased manuscript development, sales effort, and distribution of books published by the company.

The company plans to increase its staff in order to meet anticipated growth in rate of publications, manuscript development, and sales coverage. In keeping with the general practice of the industry, the company does not propose to do its own printing and binding or maintain production facilities. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Capital stock Authorized 750,000 shs.

"Of which 275,000 shares represent promotional shares to be issued to Frederick H. Murphy.—V. 192, p. 1815.

Holiday Inn Birmingham Associates-Files Offering-

The company of 375 Park Ave., New York City, filed a registration statement with the SEC on Jan. 16, 1961, seeking registration of \$675,000 of limited partnership interests, to be offered for public sale at \$5,000 per interest through Interamerica Securities Corp. Interamerica is wholly owned by Jules Yablok, a general partner of Associates, and will receive a \$446.67 per unit commission:

at \$5,000 per interest through Interamerica Securities Corp. Interamerica is wholly owned by Jules Yablok, a general partner of Associates, and will receive a \$446.67 per unit commission:

Associates is a limited partnership organized under New York law in December 1960 for the purpose of purchasing for investment the fee title to the Holiday Inn Motor Hotel located in Bessemer, Ala., on the main route to Birmingham. Included in the property is the 112-room motel, a gasoline service station and a private house, all on 11½ acres of land. The property is being acquired for an acquisition cost of not more than \$1,549,186.41, payable by taking title subject to mortgages totaling \$3.9,186.41, and by paying \$550,000 in cash. S10,000 contributed by Yablok and Samuel Nadeson, general partners) and \$30,000 in subordinated units which the general and original limited partners (Harvey M. Harrison, O. Taft Nelson and Lewis F. Gittler) received in consideration of their assignifient of the contract to acquire the motel property. Associates will not manage the property, rescaurant nor, gascline station. They are to be operated by third parties underleases, and the moter hotel and, the entire property will be manage for Associates by Inreco Corp., an Alabama corporation whose stockholders and principal officers are or will be the general and original limited partners of Associates. Under the management agreement, all net receips from the operation of the property will be paid by Inreco to Associates in each year of the management agreement, until Associates receives 13% of its cash capitalization, i.e., \$81,050 each year. Income earned in excess of \$95,050 per year will be distributed to the subordinated limited partners until they receive \$3,900 per year. If nay income is carned by Associates in eacos thereof, \$5% thereof will be distributed to all partners pro rata to their original capital accounts (including subordinated limited partners) and 35% to Inreco as managing agent. The \$675,000 to be received from the general pa

Horizon Land Corp.-New Director-

Francis S. Levien, President, director and member of the executive committee of Universal American Corp. of New York, has been elected to the Board of Directors of Horizon Land Corp., it was announced on Jan. 18 by Irving Geist, Horizon Land Chairman.

Mr. Ievien, a partner in the law firm of Levien, Esinbiri'k & Baudet, Esq., also is Chairman of the Board of Amron Corp., Waukesha, Wis., and director of the following corporations: Norma Hoffmann Bearings Corp., Stamford, Conn.; Paul Hardeman Corp., Stanton, Calif.; Universal American Realty Corp., New York; Consolidated Gas Co. of Florida, Miami, Fla., and South Dade Utilities Co., Inc., Miami, Fla. —V. 1.2, p. 893.

Income Planning Corp., Allentown, Pa. - Files With

Income Planning Corp., Allentown, Pa. — Files With Securities and Exchange Commission—

The corporation on Dec. 29, 1960 filed a letter of notification with the SEC covering 5,000 shares of cumulative preferred stock (no par) and 10,000 shares of class A common stock (par 10 cents) to be offered at \$40 per unit, in units consisting of one share of preferred and two shares of common. The offering will be underwritten by Espy-& Wanderer, Inc., Teaneck, N. J.

The proceeds are to be used to open a new branch office, development of business and for working capital.

Independent Telephone Corp.—Appointment-

The Manufacturers Trust Co has been appointed transfer agent for the common stock of the company. -V. 192, p. 498.

Infrared Industries, Inc.—Merger Off-Sales, Net Down

Infrared Industries, Inc. —Merger Off—Sales, Net Down Infrared Industries, Inc. and Cremer Controls Corp. jointly announced on Jan. 16 that by mutual agreement, the merger negotiations between the two companies have been terminated. In explanation of this action, the presidents of the two companies stated that, after further investigation and before submission of the merger proposal to their boards of directors, it was decided that areas of mutual benefit were not sufficient to warrant a merger.

The Waltham, Mass. firm, repoluce on the local trace of the six menths ended Oct. 31, 1960 more 200 000 and net income was \$56,276. E. Douglas Reddan Infrared, President, said in a semi-annual report to stockholders. These figures compare with sales of \$985,178 and net income of \$83,569 for the corresponding period a year 200. Net income per share was nine come and the local sale of \$985,178 and the close of the fiscal half year.

For the quarter ended Oct. 31, 1960, sales were \$497,952 and net

outstanding at the cless of the fiscal half year.

For the quarter ended Oct 31, 1960, sales were \$497.952 and net income was \$50,441, compared with sales of \$527,397 and net income of \$21,249 for the corresponding periol a ver ago. Overall figures for the half-year are less than anticipated, Mr. Reddan said, as sales of intrared detectors to the Sidewinder missile program dropped from \$74\%\$ to \$6.7\%\$ of total sales. The increased enrings in the second quarter are due mainly, he said, to increased sales of products largely in development a year lago. He cited a doubling of sales of interference filters and a nine-times increase in instrumentation sales.

Mr. Reddan also reported that Infrared is currently anticipating orders for a second generation Sidewindon missile and is continuing to participate actively in the Midas satellite program.—V. 192, p. 1815.

Inland Credit Corp. (& Sub.)-Net Up -News-

Inland Credit Corp. (& Sub.)—Net Up—News—
Consolidated net earnings rose 31% to \$490,422 for the fiscal year enced Oct. 31, 1960, it was announced by Oscar Dane, President, in the annual report mailed to the company's shareholders. Inland and its wholly-owned aubsidiary, Ardisco Financial Corp., provide commercial financing for more than 150 firms engaged in 28 different industries.

Mr. Dane also disclosed that Inland will establish a new factoring division, effective Feb. 1, 1961. He stated,
"This addition to our facilities will enable us to offer our clients a complete line of commercial financing services and should accelerate the growth trend which has characterized Inland's history since it began operations 11 years ago."
The year's net income of \$490,422 compares with pro forma combined income in the 1959 fiscal year of \$373,724 for Inland and Ardisco, then an affiliated operation, whose business was acquired by Inland in April of 1960.

Earnings for the 1960 fiscal year were equal to 85 cents a share on the 575,000 class A and class B shares outstanding at the year-end. The 1959 figure was equivalent to 65 cents a snare on the same number of shares. On the basis of the average number of shares outstanding for each year, the figures were \$1 a share on 492,500 shares in 1960, and 91 cents a share on 410,000 in 1959.

Inland's volume of business during the 1960 fiscal year, represented by collateral purchased, was \$174.8 million, compared with \$156.8 million for 1959.

Inland Credit was privately owned until April 1960 when 196,0 class A shares were offered to the public through an underwriting

by collateral purchased, was \$174.8 million, compared with \$156.8 million for 1959.

Inland Credit was privately owned until April 1960 when 190,000 class A shares were offered to the public through an underwriting group headed by Shearson, Hammill & Co. At that time, the existing outstanding shares were converted into 385,000 class E shares, bringing the total capitalization to 575,000 shares. Regular quarterly dividends of 12½ cents have been paid on the class A stock, which is listed on the American Stock Exchange.

Proceeds from the public sale of shares and retained earnings brought stockholders' equity up to 54,293,480 at Oct. 31, 1960, from \$1,970,956 a year earlier. The report also stated that substantial additions to the company's bank credit lines and long-term debentures during the year had broadened leading capacity.—V, 192, p. 994.

International Railways of Central America-Report-

International Railways of Central America—Report—International Railways of Central America announced that in November the company had operating revenues of \$1,065,910 and a net loss of \$93,724, compared with operating revenues of \$972,852 and a net loss of \$75,433 in November 1960.

For the period Jan. 1-Nov. 30, 1960 operating revenues were \$11,522,657 and net loss was \$516,636 compared with operating revenues of \$12,084,263 and net loss of \$516,636 in the corresponding period of 1959.

of 1959.

The above figures do not include any amounts for damages as awarded by the New York Supreme Court in the lawsuit brought by Charles B. Ripley and others against United Fruit Co. in which case appeal is pending.

Under the judgment as rendered the amounts due are as follows:

al to Dec. 31, 1959 \$5,924,470.90 1 to Nov. 30, 1960 784,841.66 Estimated interest to Nov. 30, 1960_______2,232,850.95 88,972,163.51

Subject to Federal income Taxes and fees and expenses which may be awarded to plaintiffs' counsel.—V. 192, p. 1913.

International Rectifier Corp.—Forms Joint Venture-

International Rectifier Corp.—Forms Joint Venture—
The El Segundo, Calif, corporation, will start manufacturing selenium rectifiers for industrial and commercial use in India this year under a joint venture agreement with Ram Krishan Kulwant Rai, producer of steel and other industrial products and a substantial import-export firm with headquarters in New Delhi, it was announced on Jan. 17.

Eric Lidow, President of International Rectifier, a leading world producer of electrical and electronic semiconductor rectifiers for industry, said it was the second subsidiary founced by the company in Asia. A joint semiconductor manufacturing venture, International Rectifier (Japan) Ltd., has been operating in Japan since 1958.

Under an agreement negotiated with industrialist Kulwant Rai by W. J. de Fremery, director of foreign operations for International Rectifier, a substantial part of the capital will be furnished by Indian interests in exchange for technical know-how, engineering assistance and manufacturing equipment from International Rectifier.

A new plant will be established in New Delhi under a corporate name which is yet to be snnounced, and will open in June or July, largely for training of Indian technicins and other personnel. Production for industrial and commercial delivery is planned to begin in November.

International Rectifier also maintains substantial manufacturing fa-

cuction for industrial and commercial desired manufacturing fa-November.

International Rectifier also maintains substantial manufacturing fa-cilities in England and France, has associate companies in Holland and Denmark, and only recently announced an agreement with a leading Italian holding company for a joint manufacturing venture in elec-tronic semiconductor devices at Borgaro, near Turin, to supply Italian industry and part of the European common narket.—V. 192, p. 2508.

Iowa Power & Light Co .- Additional Financing Deteils—Our issue of Jan. 16 reported the offering on Jan. 12 of \$10,000,000 of this utility's bonds. Additional financing details follows:

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of the new bonds:

	Amount		Amount
	The First Boston Corp. \$2,600,000	Cruttenden, Podesta &	
	Hemphill, Noyes & Co. 1,250,000	Co	\$300,000
	Childs Securities Corp. 1,000,000	Blewer, Glynn & Co	250,000
	Adams & Peck 750,000	First Southwest Co	250,000
	Robert W. Baird & Co.,	Gairdner & Co. Inc	250,000
Ç,	Inc 500,000	Kenower, MacArthur &	
	Blunt Ellis & Simmons 500,000	Co	250,000
	Fahnestock & Co 500,000	Ferris & Co	200,000
	Van Alstyne, Noel & Co. 500,000	Fridley & Frederking	200,000
	The Robinson-	Sutro Bros. & Co	200,000
	Humphrey Co., Inc 400,000	E. D. Boynton & Co.,	
		Inc	100,000
	—V. 193, p. 201.	to the state of the same of the same of the same of	

Itek Corp.—Annual Report—

Itek Corp.—Annual Report—

The Waltham, Mass. corporation, had not sales of \$35,053,837 for its fiscal year ended Sept. 30, 1960, the company announced in its annual report released on Jan. 11. Not carnings reached \$866.337, equivalent to 81 cents per share on an average of 1,075,983 shares outstanding during the year. These earnings include 15 cents per share benefit of tax loss carry-forward.

Richard S. Leghorn, President, reported these represent new highs in sales and earnings for the three-vear-old research and manufacturing firm, specialists in information technology. Itek last year reported sales of \$25,056,879 and earnings of \$475,483. Results this year include the consolidation of Hermes Electronics Co., Cambridge, Mass., which Itek acquired by merger in July, 1960.

Itek Corporation now includes six divisions and subsidiaries. Besides Hernes, these are the Information Technology Laboratories, Waltham, Mass.; Photostat Corp., Rochester, N. Y., Vidya, Inc., Palo Alto, Calif.; Itek Electro-Products Co., Cambridge, Mass.; and Space Recovery Systems, Inc., Los Angeles, Calif.

Mr. Leghorn reported that the Information Technology Laboratories will shortly consolidate most of their research activity, which is presently carried on in several Boston area locations, in a new \$3 million research center at Lexington, Mass. These new facilities include modern research laboratories and test equipment, and mark an important step forward for the company.

The annual report was mailed to Itek stockholders on Jan. 11, prior to the company's annual meeting which will be held Jan. 26 in Boston.—V. 192, p. 2508.

Jeannette Glass Co.-President's Remarks-

An increase of almost \$1.000,000 in sales and 30% in earnings was predicted for the company by its President Maurice L. Stonehill on January 13.

Speaking before a luncheon of the New York Society of Security

Analysts, Inc., Mr. Stonehill traced the history of Jeannette and discussed its growth and development since January, 1960, when he assumed the presidency on behalf of a new management group.

Mr. Stonehill revealed that 1960 sales would be about \$6,200,000 as against \$5 million in 1959, the last year of the previous management. Earnings in 1959 were 22 cents per share of common stock as compared with about \$1 per share for 1960.

Even if sales remain the same in 1961, per share earnings will go up to at least \$1.30. The improved earnings will be made possible because the necessary funds for equipment modernization, about \$250,000, were spent in 1960. Mr. Stonehill, however, predicts sales of \$7 million so that the \$1.30 earnings figure is a conservative estimate.

As well as modernized equipment Mr. Stonehill listed several recover.

of \$7 million so that the \$1.30 earnings figure is a conservative estimate.

As well as modernized equipment, Mr. Stonehill listed several reasons for Jeannette's increased sales and earnings. Among them were a revitalized sales force; introduction of new products; opening of new markets; creation of consumer demand, through additional promotion, advertising and public relations efforts.

Jeannette was of particular interest to the security analysts because the glass business generally is considered a "depressed" industry. Production, both unit and dollar-wise, has been consistently falling off within the last five years. It is against this background that Jeannette's dramatic advance becomes significant.

In addition to the improved sales and earnings figures, there were other positive results for Jeannette in 1960. In January, 1960, there was an arrearage of \$30 per share on the \$100 par value preferred stock. That arrearage, it was announced by Mr. Stonehill, was completely paid off, The 7% per annum regular dividends have been regularly paid and will continue to be done. This means, the compraction president said, that ownership was back where it belonged—in the hands of the common stockholders.

Of particular interest to this specialized audience was Mr. Stonehill's announcement that Jeannette was about to embark on an acquition program. While stating his awareness of the possible pitfalls of such expansion, he revealed that he was in negotiation for the purchase of two different companies—one with a volume of \$5 million and one with a considerably smaller gross. They were both in closely related fields in which Jeannette's sales force and management team could be of significant help.—V. 192, p. 1197.

Kansas Gas & Electric Co. — Bonds Offered — Public offering of \$7,000,000 Kansas Gas & Electric Co. first mortgage 45% bonds due 1991 was made on Jan. 18 by an underwriting group headed by Halsey, Stuart & Co. an underwriting group headed by Halsey, Stuart & Co. Inc. at 101.22% and accrued interest, to yield 4.55%. Halsey, Stuart & Co. Inc. won the issue with a bid of 100.53 for the 45% coupon. Glore, Forgan & Co. bid 100.0599 for the bonds, also as 45%s. Bids for a 434% coupon came from: Kidder, Peabody & Co. and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, 101.779; Eastman Dillon, Union Securities & Co. and Stone & Webster Securities Corp., jointly, 101.739; Kuhn. Lceb & Co. and A. C. Allyn & Co., Inc., jointly, 101.701. and White, Weld & Co., 101.289. The offering was oversubscribed and the books closed.

BUSINESS—The company is engaged exclusively in the electric

BUSINESS—The company is engaged exclusively in the electric utility business serving the southeastern quarter of the State of Kanas, an area of about 8,000 square miles. It furnishes retail electric service to Wichita and 142 smaller cities, villages and communities; and electric service at wholesale to 12 communities, and to 7 rural electric cooperatives.

PROCEEDS—Net proceeds from the offering will be applied toward the cost of the company's construction program including the retirement of bank loans incurred in connection with the program.

REDEMPTION—The bonds are redeemable at the option of the company at prices ranging from 105.85% to 100%, plus accrued interest. They also are redeemable for the slaking or improvement find or for the maintenance and replacement fund at special redemption prices which range from 101.22% to 100%.

PARNINGS—Operating revenues during the 12 months ended Oct 31, 1960 were \$36,737 000; gross magnet us \$2,210,000; and neb income was \$7,766,000. The ratio of earnings to fixed charges for the period was 7.53

PURCHASERS—The purchasers named below have severally severed to purchase from the company the respective principal amounts of 1991 series bonds set forth below.

Amount	and the set that has be	Amount
Halsey, Stuart & Co.	Peters, Writer &	
Inc\$5,400,000	Christensen, Inc	\$100,000
Courts & Co 300,000	Wm. E. Pollock & Co.,	4-1-1-1
Gregory & Sons 400,000	Inc.	477 779
Mullaney, Wells & Co 150,000	Walter Stokes & Co	100,070
	Thomas & Co	150,000

Kennecott Copper Corp.—Sells Mining Interest.—

Kennecott Copper Corp.—Sells Mining Interest—

Sale of Kennecott's interest in two South African gold mines—
Viginia Orange Free State Gold Mining Co. and Merricappriit (Orange Free State) Gold Mining Co.—was announced on Jan. 16 by C. R.
Cox, President of Kennecott.

The purchaser is a South African company formed by a syndicate headed by Charles W. Engelhard, Chairman of Rand Mines, Ltd. of Johannesburg.

Kennecott is to receive £3,500,000 (approximately \$10,020 070) in five equal annual installments starting Dec. 1, 1961, together with a 20% interest in any net income and capital gains of the purchasing company. The amount Kennecott might receive under this 27% provision is limited to a maximum of £2,500,000 (approximately \$7,000,000).

Under an agreement with the members of the syndicate. Kennecutt will have the right, after receiving the £3,500,000, to acquire, if then deemed advisable, 20% of the outstanding stock of the purchasing company upon cancellation of its above 20% interest. Kennecut assumed no obligation to make any future advances or investment.

Kennecut's total investment in the two mines has amout'ed to approximately \$46,000,000, including debenture and loan streek and approximately \$46,000,000, including debenture and loan streek and approximately \$46,000,000, including debenture and loan streek and it has received interest and redemption payments approximating \$3,914,000.

Other firms in the purchasing syndicate, besides Rand Mines are:

it has received interest and redemption payments approximating \$3.914,000.

Other firms in the purchasing syndicate, besides Rand Minns are: Anglo-American Corp. of South Africa Ltd. Anglo-Transman Corpshidated Investment of Ltd., Centramic (South Africa) Ltd., and Engelhard Industries of Southern Africa Ltd.

In a letter to shareholders announcing the sale, Mr. Cox stated that certain of the Engelhard syndicate members have important holdings in the Harmony mine adjacent to the Virginia mine.

"An arrangement may be developed between these two mines which would be beneficial to both in the mining of ore, underground transportation, ventilation, water control and numpin." Mr. Cox said. "The advantages of such an arrangement make the Engelhard syndicate the logical purchaser of Kennecott's holdings."

"Further development of the two properties without such an arrangement as is now proposed would not, in management's opinion, be warranted in the light of present conditions.

"In view of these facts, it is believed that the sale, while resulting in a substantial loss, is in the best interests of Kennecott. The loss will be charged against earned surplus. For Federal tax purposes, it constitutes a capital loss carry-forward to be applied against. enveronments."

The letter to shareholders also recounted the history of Kennecott's

years."

The letter to shareholders also recounted the history of Kennecot's interest in the Orange Free State gold mining area, which began in 1947. In 1950 it acquired a 33.66% equity in the Virginia property (subsequently increased to 35%) and it acquired a 34% interest in Merriespruit later in that year.

Merriespruit later in that year.

"Shaft sinking at both mine sites began in 1°50," the letter recalled, and large sums of money were spent for mine development and surface facilities to bring the properties into production. The Virginia mine has been producing gold since 1954, and uranium oftice and sulphuric acid since 1956. However, the ore at the Virginia mine did not prove to be as rich in metal content as originally expected, and the gold values have been declining."

Production at Merriespruit began in March 1955, but in the following November the mine was flooded by an inrush of water the rolume of which was unprecedented in the history of South African mining.

Kennecott stockholders were advised in March 1958 regarding a program for de-watering the mine. In October 1959 because of the disappointing gold values and the rising level of costs, stockholders were further advised that raising the additional capital needed to put the Merriespruit mine back in operation would not be justified, and the program was discontinued.—V. 190, p. 672.

Kentucky Power Co.—Bank Borrowing Approved-Accounting Issue Settled—

Kentucky Power Co.—Bank Borrowing Approved—Accounting Issue Settled—

The SEC on Jan. 16, 1961 announced the issuance of a decision under the Holding Company Act approving a \$40,000,000 bank financin; of Kentucky Power Co., Ashland, Ky., subsidiary of American Electric Power Co., Inc., which will provide part of the funds to be used by Kentucky Power Co., Ashland, Ky., subsidiary of American Electric Power Co., Inc., which will provide part of the funds to be used by Kentucky to construct a steam-electric generation station, having an estimated capability of 265,000 kilowatts, in the State of Kentucky on the Big Sandy River, a tributary of the Ohio River. The Big Sandy plant is expected to be completed and available for commercial service in the latter part of 1962.

At the same time, the Commission approved a proposal for settlement of a question raised by the Commission with respect to the proper presentation in financial statements of accumulated reductions in Federal income taxes, both as to Kentucky and its associate companies. On the books of Kentucky, the accumulated reduction amounted to \$831,825 as of Sept. 30, 1960, and was designated "Earned Surplus Restricted for Future Federal Income Taxes." and on the books of the system subsidiaries the consolidated accumulated reduction amounted to \$101,299,167, of which \$94,693,293 was reflected as Earned Surplus Restricted, and \$6,600,874 as Reserve for Future Federal Income Taxes. They reflected the accumulated reductions in Federal income Taxes. They reflected the accumulated reductions in Federal income Taxes. They reflected the accumulated reductions for financial accounting purposes, University of the purpose of the

surplus (or its equivalent) of m any manner as a part of equity capitar (even though accompanied by words of limitation such as "restricted").

After several weeks of hearings during which testimony was offered by Kentucky and American Electric in support of their balance sheet treatment of the accumulated reduction, counsel for the two companies and counsel for the SEC Division of Corporate Regulation entered into discussions looking to the possible settlement of the accounting issue which had been raised. An agreement was reached, which was submitted to and approved by the Commission.

Under the settlement proposal, as approved, supplemental financial statements have been filed by both companies which the commission has found not in contravention of its statement of polley. In the new financial statements, the accumulated reductions are carried under a designation reading: "Accumulated Amount Invested in the Business Equivalent to Reduction in Federal Income Taxes, Resulting from Accelerated Amortization and Liberalized Depreciation, Which is Recorded as Earned Surplus Restricted for Future Federal Income Taxes in Accounts Maintained Pursuant to State Regulatory Requirements."

As part of the settlement, the commission also approved certain

Taxes in Accounts Maintained Pursuant to State Regulatory Requirements."

As part of the settlement, the commission also approved certain ratio tests concerning the capital structure of the various companies in the American Electric holding-company system. In future financings by companies in the system, the commission will give due weight to the existence of the accumulated tax reduction and its size in determining appropriate capitalization ratios; and, so long as the consolidated balance sheet of American Electric and its subsidiaries or the corporate balance sheet of any subsidiary includes a substantial amount of accumulated tax reduction, the commission will not take any adverse action in respect of capitalization ratios where, upon completion of the financing: (a) common stock equity is not less than 30% of total capitalization, including surplus; (b) mortgage debt is not in excess of 60% of total capitalization, including surplus. For purposes of these tests, any accumulated tax reduction resulting from charges against income as an operating revenue reduction in respect of accelerated amortization or liberalized depreciation for Federal income tax purposes will not be included as a part of common stock equity or as part of capitalization, including surplus. The commission observed in its decision that by its statement of policy on accumulated tax reductions in any manner they deem appropirate for their purposes.—V. 192, p. 994.

Key Atomic Minerals Corp.—Offering Suspended-

Key Atomic Minerals Corp.—Offering Suspended—
The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1 33 with respect to a public offering of stock by Key Atomic Minerals Corp., of 830 North Institute St., Colorado Springs, Colo. Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed in November 1957, Key Atomic Minerals Corp. and the stock of the public offering of 150,000 common shares at \$2 per share pursuant to such an exemption. The commission's order asserts that certain terms and conditions of Regulation A were not complied with; that the company's notification and offering circular were false and misleading by reason of the failure to disclose certain material facts; and that the stock offering was made in violation of Section 17 (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations relate to the company's failure to disclose (1) the acquisition of a mining lease and the terms of such lease; (2) certain arrangements to purchase substantial blocks of stock in other corporations; (3) that another corporation was exploring the company's properties; and (4) adequately the use to be made of the proceeds of the stock offering.—V. 186, p. 2371.

(S. S.) Kresge Co.-Record Sales-

H. B. Cunningham, President, reported on Jan. 9 that the company's 1960 sales from retail operations were \$415,653,755, 3.48% higher than the 1959 year-end total and an all-time high for the 61-yearthan the 1959 year-end total and an arms of the Mt. Clemens The above figure does not include volume from the Mt. Clemens Pottery Co., Kresge's manufacturing subsidiary.

Pottery Co., Kresge's manufacturing subsidiary.

December sales were \$69,889,679, an increase of 1.36% over 1959.

In commenting regarding year-end volume, Cunningham said that late December and early January sales were "encouraging." While he declined to estimate for 1961, optimism was expressed regarding Kresge's long-term potential, as evidenced by the company's continuing expansion program.

According to Cunningham, Kresge will open over 60 new stores in 1961. Fifty-nine stores were opened during 1960, including new locations in Colorado, Oklahoma and South Carolina. The firm will enter six new states in 1961 to expand Kresge's operating area over 42 states, in addition to the existing Canadian and Puerto Rican The firm closed 27 store during 1860.

total of 759 units were in operation at the year-end.—V. 192, 2327 and V. 191, p. 2519.

Kroger Co.-Sales Off-

Sales of the Sav-On Drug Stores acquired by the company in

Sales of the Sav-On Drug Stores, acquired by the company in November 1960, were not included in Kroger's 1960 sales total.

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Average number of stores in operation during the 1960 thirteenth eriod was 1,374, a decrease of 2% from 1,399 stores last year. Mr. Hall also announced that at a meeting of the Board of Directors, acob E. Davis, who has been a Kroger vice-president since 1944, and hm M. Lockhart, vice-president since 1947, were elected executive ice-presidents of the company.—V. 191, p. 2519.

Kurz & Root Co., Appleton, Wis.-Files With SEC-

The company on Dec. 30, 1960 filed a letter of notification with the 3C covering 66,500 shares of common stock (par \$1) to be offered at .50 per share, through Milwaukee Co., Milwaukee, Wis. The proceeds are to be used for general corporate purposes.

Lake Central Airlines, Inc.—Stock Offered—Pursuant to a Jan. 12 prospectus, an underwriting group headed by William Blair & Co., 135 So. La Salle Street, Chicago 3, Ill., publicly offered 130,000 shares of this corporation's 6½% convertible preferred stock (cumulative) at par (\$20 per share.)

BUSINESS—Lake Central Airlines, Inc. is a Delaware corporation engaged in the transportation by air of passengers, property and mail now serving 33 cities through 29 airports in Indiana, Ohio, Michigan, Illinois, Pennsylvania and New York.

The scope of the company's operations has increased substantially in the last 10 years. In 1950 the company's system, serving 12 cities primarily in Indiana, consisted of 888 route miles; and the present system, serving 32 cities in the six state southern Great Lakes area, consists of 2,175 route miles. In 1960 the Board issued three decisions awarding the company additional route segments in six states and the District of Columbia.

PROCEEDS—The company has made arrangements, upon completion of the financing to enter into a program of fleet expansion and modernization to meet the requirements of its growing route system. Under this program the company will complete its purchase of five Convair 340's under a contract with United Air Lines, Inc., and will purchase sufficient spare engines, propellers and other parts. In addition the company has contracted to purchase 8 DC-3's and plans to purchase two additional DC-3's, all of which will require some modification. In order to support its expanded operations, the company will also purchase certain ground equipment and strengthen its working capital position.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Authorized Outstanding

*\$3,000,000 130,000 shs. 130,000 shs †750,000 shs. 187,254 shs

Common stock (par \$1) +750,000 shs. 187,254 shs.

The company has entered into a term loan agreement with The
Indiana National Bank of Indianapolis, dated Nov. 17, 1960 (in which
Merchants National Bank & Trust Co., American Fletcher National
Bank & Trust Co. and Purdue Research Foundation will participate)
under which the company will borrow \$3,000,000 to be secured by a
chattel mortgage on all of the company's aircraft and related flight
and ground equipment, including all spare parts.

†Includes 400,000 shares of common stock reserved for issue upon
conversion of the convertible preferred stock.

UNDERWRITERS—Subject to the terms and conditions set forth in
the underwriting agreement, the company has agreed to sell to each
of the underwriters named below, and each of the underwriters, for
whom William Blair & Co. is acting as representative, has severally
agreed to purchase, the number of shares of convertible preferred
stock set opposite its number of shares of convertible preferred
Shares

Snares	onares
William Blair & Co 42,000	Illinois Co. Inc 4,000
F. S. Smithers & Co 20,000	Ellis, Holyoke & Co 3,000
Indianapolis Bond & Share	Chapman, Howe & Co 2,500
Corp 15,000	Suplee, Yeatman, Mosley
Ohio Co 15,000	Co., Inc 2,500
City Securities Corp 10,000	E. H. Austin & Co 2,000
Auchincloss, Parker &	Harrison & Austin, Inc 2,000
Redpath 5,000	McKelvy & Co 1,000
K. J. Brown & Co., Inc 5,000	Mullaney, Wells & Co 1,000
-V. 192, p. 1914.	발가 되는 것이 하는 것들이 없는 것이 없는 것이다.

Lehman Corp.—Annual Report —

Lehman Corp.—Annual Report —

A total net asset value of \$296,176,935, equal to \$27.06 per share, was announced by Robert Lehman, President, and Monroe C. Gutman, Chairman of the executive committee, in Lehman's annual report for the year ended Dec. 31, 1960. Net asset value is after deducting a capital gain distribution of \$12,915,593, or \$1.18 per share, declared Dec. 20, 1960 and payable Jan. 30, 1961. On Sept. 30, 1960 the net asset value was \$25.68 per share while at the end of the year, 1959, it was \$28.07 per share.

The percentage of the corporation's assets invested in common stocks at Dec. 31 amounted to \$287,195,156, or 96.5% of total assets as compared with \$294,474,078, or 98% at Dec. 31, 1959. U. S. Government obligations and cash assets were \$6,808,313, or 2.3% against \$3,589,047, or 1.2% at the end of 1959.

The Public Utility section, consisting largely of stocks of companies considered to have above average growth possibilities continued to be the largest single category of investment. \$50,536 575, or 17.0% of total assets, was invested in these securities. Other large investment categories were: Oil and gas 15.4% of net assets, metal and mining 8.4%, chemical 8.0% and office equipment 7.8%. Appearing as a separate category of investment for the first time, education and recreation now accounts for \$6,327,748 or 2.1% of total net assets. Purchases of portfolio securities amounted to \$4,065,000 and sales amounted to \$10,743,000 during the last quarter of the year.

The report showed the following increases in stocks held in the portfolio during the past quarter: 12,700 shares Nuclear-Chicago Corp.; 25,000 shares Outboard Marine Corp.; 10,000 shares Public Service Co. of Colorado; 25,000 shares Public Service Electric & Gas Co.; 2,500 shares Outboard Marine Corp.; 10,000 cheren Portfolio during the guarter service. Electric & Gas Co.; 2,500 shares General American Transportation Corp.; 20,000 General Port-

Paramount Theatres, Inc. and 2,040 shares Beryllium Corp.

Principal sales from the portfolio during the quarter were: 4.000 shares General American Transportation Corp.; 20,000 General Portland Cement Corp.; 50,000 shares General Telephone & Electronics Corp.; 23,000 shares B. F. Goodrich Co.; 5,000 shares Houston Lighting & Power Co.; 14,777 shares International Paper Co.; 9,000 shares Newmont Mining Corp.; 29,859 shares Nopeo Chemical Co.; 11,000 shares Pioneer Natural Gas Co.; 9,000 shares Simpsons, Limited; 20,000 shares Standard Oil Co. (New Jersey); 5,500 shares Texaco, Inc.; 20,000 shares United Gas Corporation; 5,000 shares Westinghouse Electric Corp.; and 18,000 shares Winn-Dixie Stores, Inc.—V. 192, p. 1611.

Loral Electronics Corp.—Joint Venture-See Radiation Materials, Inc., below-V. 193, p. 49.

Lynch Corp.—To Diversify—

This corporation, of Anderson, Ind., major manufacturer of glass-making and packaging machinery, is contemplating further diversification.

Bernard Lippin, President, is currently negotiating with a leading manufacturer of instrumentation and test equipment which is utilized by producers of jet engines, jet planes and other industries.

The acquisition will bring about an increase in gross annual vo of approximately 30%, together with a substantial increase in earn

Marshall Industries-Record Highs-

Marshall Industries—Record Filghs—
Total revenues and profits of Marshall Industries reached record levels for the six months ended Nov. 30, 1930, Gordon S. Marshall President, announced on Jan. 12 in a report to shareholders.

Total revenues were \$1,869,436, an increase of 38% over the \$1,-352,274 registered in the corresponding period a year ago. Net income after taxes amounted to \$65,305, equal to 13 cents per share on the 500,000 shares of common stock outstanding. This compares with profits of \$50,318 or 10 cents per share for the first half of fiscal 1960.

"The next six months should see continued growth in both sales and earnings," Mr. Marshall commented.

"Of prime importance in the company's development as an integrated entity in the electronics industry was the establishment of two advanced scientific research subsidiaries, Dynamic Science Corp. and Marshall Laboratories," the executive commented.

Formed in October, Dynamic Science will engage in technical studies and engineering development in a number of facets of general physics and chemistry. Formed in November, Marshall Laboratories will engage in the development of electronic equipment for the missile and space vehicle industries.

"Both firms have been awarded substantial research and development contracts which will enable them to operate profitably virtually from the beginning," he noted.

All divisions bettered their operations in the six months. Particularly noteworthy was the performance of Electron Products division, which manufactures sub-miniature and high reliability capacitors. Its bookings in November of about \$200,000 were more than double the month of September, 1959, when the division was acquired. Gains were also registered by the Wahlgren Magnetics division, manufacturer of precision transformers, audio filter and magnetic amplifiers; and by the Component and Instrument division, which serves as manufacturers' representative for firms in the electronic industry.—V. 190, p. 1422.

(Oscar) Mayer & Co.-Annual Report-

Oscar Mayer & Co.—Annual Report—
Oscar Mayer & Co. reported on Jan. 6 net earnings of \$5,676,985 for the 52-week fiscal year ended Oct. 29, 1960. This compares with 53-week fiscal 1959 earnings of \$6,274,889, which were the highest in the company's history.

In their annual report to stockholders, Oscar G. Mayer, Chairman of the Board, and Oscar G. Mayer, Jr., President of the 77-year-old meat processing firm, announced that 1960 sales amounted to \$259,-835,261, off 0.1% from 1959 sales of \$250,221,726.
Sales in pounds during 1960 actually increased by nearly 4% to a new high level, the report said, but prices for finished products were lower, indicating the sharpness of the competition among the more than 3,000 meat packing firms in the United States.

Net earnings in 1960, according to the report, were equal to \$3.23 per share, compared with \$3.66 per share in 1959. As a percent of sales, earnings amounted to 2.18 cents per dollar, compared with 2.41 cents for the previous year.

The report said that the company's 1960 earnings, while lower than the record earnings of 1959, were almost equal to the previous high of \$5,730,000 in 1956. The lower 1960 earnings were attributed to a sharp drop in the supply of livestock in the latter part of the year, continued increases in costs of labor, supplies and services, and decreases in prices received for finished products.

The hog supply, which was plentiful throughout fiscal 1959, held

reases in prices received for finished products.

The hog supply, which was plentiful throughout fiscal 1959, held up well during the early months of 1960, but fell off more rapidly than expected in the later months, the report said. These variations prevented the company from operating its facilities consistently at high levels of efficiency. The increases in costs of labor, services and supplies (other than livestock), the report continued, were not accompanied by a corresponding increase in prices received for finished products; in fact, these prices were lower by about 4%.

Capital expenditures reached an all-time high of \$7,036,000 in 1960, the report showed, indicating that the company is continuing its practice of plowing back a large portion of its accumulated earnings into improvements and additions to its manufacturing and distribution facilities. Capital expenditures have averaged nearly \$5½ million per year for the past five years.

year for the past five years.

In addition to keeping its facilities in top working order, the company also will continue to emphasize its research program to develop new and improved products and packaging, the Mayers reported. They said the company scored a major breakthrough in packaging during 1960 with development of a technique for vacuum sealing wieners and similar products in an air-tight, transparent Super Saram film which provides maximum protection of freshness and flavor.

Speaking optimistically of the future, the Mayer executives expressed their belief that the national economy, currently in a state of "hesitation," will move ahead again after this period of adjustment. They estimated that the supply of hogs, the company's principal raw material, will continue to be relatively short, but some improvement will be noticeable toward the end of the year.

Oscar Mayer & Co., with processing plants in Chicago, Madison, Davenport, Philadelphia and Los Angeles and distribution centers in several other cities, specializes in sausages and smoked meat products.

—V. 191, p. 103.

(Arthur G.) McKee & Co.-Acquires

This international engineering and construction firm for the steel, petroleum and chemical industries has announced that it has acquired the Western Machinery Company with headquarters in San Francisco. The announcement follows a report made in August by H. E. Widdell, President of McKee and Jack H. How, President of Western Machinery, that a preliminary agreement for the acquisition had been reached.

had been reached.

The purchase price for the Western Machinery stock was \$8,440,000 of which approximately \$4,100,000 was paid by McKee in cash and the remainder was paid through the issuance of Western Machinery notes. Western Machinery comprises three divisions—The Western Knapp Engineering Division, the WEMCO Division, and the Distribution Group. Annual net profits of Western Machinery for the six year period 1954 through 1959 have averaged approximately \$750,000.

Western Knapp provides complete design engineering and constructions.

Western Knapp provides complete design, engineering and construction services for its customers in the fields of ore and materials processing, including nonferrous smelting plants, industrial mineral processing plants, ready mix concrete sys ems, chemical process plants, power plants, dams and bridges, and other construction projects.

WEMCO Division manufactures mineral processing equipment mining, aggregate, coal and sanitation industry.

The Distribution Group is engaged in the sale and servicing of manufacturers products on a franchise bysis to the construction, mining, manufacturing and utility industry.—V. 191, p. 103.

Memorial Arterafts, Inc., Yakima, Wash.-Files With Securities and Exchange Commission-

The corporation on Dec. 19, 1960 filed a letter of notification with the SEC covering 20,000 shares of class A 6% cumulative preferred stock and 10,000 shares of common stock to be offered at par (\$10 per share), in units of one share of common and two shares of preferred. No underwriting is involved.

The proceeds are to be used for construction of a building, purchase equipment, and for working capital.

Metro-Goldwyn-Mayer Inc.-Net Up-

Metro-Goldwyn-Mayer Inc. earned 87 cents per share for the first quarter ended Nov. 24, 1960, President Joseph R. Vogel reported to stockholders on Jan. 13. This figure compares with 71 cents per share for the similar period of the last fiscal year. Accompanying the report to stockholders was a dividend check for 40 cents per share, payable to stockholders of record Dec. 15, 1960.

to stockholders of record Dec. 15, 1960.

Gain in the most recent quarter continues the unward trend of the company, which in the fiscal year ended Aug. 30, established a 12-vear high. Total company earnings for the quarter amounted to \$2,177,000, based on 2,506,12) shares outstanding at the end of the period. Total company earnings for similar period last year were \$1,852,000, based on the 2,608,888 shares then outstanding.

Mr. Vogel stated that prospects of the company for the remainder of the year and beyond are unusually bright.—V. 193, p. 202.

Michigan Bel! Telephone Co.—Earnings—

	Period Eng. Nov. 30-	1960NIO	ntn1959	1960-11 7	1081909
	The second secon	\$	* \$	\$	\$
	Operating revenues	26,449,059	24.898.243	289,982.561	270.893,606
	Operating expenses	17,085,126	16,110,023	186,932,202	177,175,649
	Federal income taxes	3.535,515	3.425,637		35,320,760
-	Other operating taxes	1,694,623	1,511,801	21,094,697	
				-	
	Net operating income_	4,133,795	3,850,782	44.185.670	39.974,574
ŀ	Net after charges	3,479,324	3,308,247	37,017,502	-34,251,855
	V 109 n 2611				

Microdot Inc .- Agreement-

Microdot Inc.—Agreement—

An exclusive long-term agreement for the distribution of the new Microdot Multi-pin connector has been signed by Avnet Electronics Corp. and Microdot Inc., it was announced on Jan. 13 by Microdot President R. S. Dickerman.

The agreement applies to the standard line of cylindrical Multi-pin connectors, with a separate non-exclusive agreement covering other types and Microdot's coaxial connectors and cable.

An initial order has been placed for approximately \$150,000 of Multi-pin connectors, \$50,000 for standard coaxial connectors, and \$18,000 in cable. Future orders are expected to be substantial.

"Through this agreement," Mr. Dickerman said, "Avnet will supplement Microdot's sales engineers and 17 sales representatives with their own sales engineering staff. The extremely well-organized Avnet company will now give our new Multi-pin connector broad national distributions from their eight stocking locations."

Present distributors for Microdot will continue to carry the standard line coaxial connectors and cable on a non-exclusive basis.

The new Multi-pin line, designed and developed by Microdot at a \$500,000 company expense, has been in research and development for the past three years. The Multi-pin is a microminiature connector approximately one-quarter the size of present "miniature" types. The largest Multi-pin, with only a 1½ inch shell will accept up to 61 power contacts. These tiny push-pull quick disconnect connectors are offered in "disassembled" kit forms for bench or field assembly.

Wilwaukee Gas Light Co.—Proposes Financing—

Milwaukee Gas Light Co.—Proposes Financing-

The company, of Milwaukee, Wisc., has joined with its parent, American Natural Gas Co., in the filling of a financing proposal for the subsidiary; and the commission has issued an order giving interested persons until Jan. 30, 1961, to request a hearing thereon. Under the proposal, Milwaukee Gas Light will issue and sell an additional 416,667 shares of its common stock to the parent for \$5,000,004 in cash; and it will also issue and sell to banks, from time to time during 1961, up to \$20,000,000 of promissory notes maturing June 1, 1962. Proceeds of the sale of the stock and notes will be used to finance in part the subsidiary's construction program for 1961 and early 1962.—V. 191, p. 2204.

Mokan Small Business Investment Corp. — Proposes

Offering—
The company, of 729 Walnut St., Coffeyville, Kans., filed a registration statement with the SEC on Jan. 17, 1961, covering 3,000 shares of common stock, to be offered for public sale at \$100 per share. The company was organized in October 1960 under Kansas law and is applying to the Small Business Administration for a Federal license under the Small Business Investment Act of 1958; and also is applying to SBA for a \$150,000 loan against its debentures in that amount. The company intends to provide equity capital and long-term loans to a diversfied group of small business concerns, and to render consultation services to such companies in the field of finance, marketing research, and other areas of specialized knowledge. Proceeds of the stock sale and the sale of \$150,000 of debentures to SBA will be used for these purposes.

The prospectus lists Richard M. Seaton, publisher of Coffeyville Dally Journal, as President; Jim C. Page, general manager of Page Milk Company of Coffeyville as Vice-President, and Damon A. Willbern, President of the First Federal Savings and Loan Association of Coffeyville as Secretary-Treasurer.

Monsanto Chemical Co.—Chemstrand Interest OK'd-See American Viscose Corp., above.-V. 192, p. 1914.

National Propane Corp.—Net Up—News-

National Propane Corp.—Net Up—News—

This corporation in the 12 months ended Oct. 31, 1960 achieved somewhat higher earnings than in the preceding 12 months despite unfavorable weather conditions which lowered the demand for liquefied petroleum gas. This is reported in an interim letter to stockholders by Harry N. Forman, President of this LP-Gas distributor.

Earnings available for common shares in this 12-month period were \$584.500; compared with \$578.900 in the similar period of last year. The number of common shares outstanding this year increased to 649,343 as a result of the exercise of warrants and conversion of preferred stock. There remain 349.063 common shares reserved for warrants and conversions. Earnings per common share, based on the totals outstanding at the end of each period, were 94 cents in the 12 months to Oct. 31, this year, against \$1 in the year-earlier period.

Mr. Forman reported that National Propane had acquired Home Gas Corp. and Adirondack Bottled Gas Corp. serving more than 100,000 customers in New England and New York. The acquisition was financed through private placement of \$2,500,000 15-year promissory notes and 60,000 shares of common stock. The President and founder of the acquired companies and his management organization will continue to operate the Home and Adirondack businesses.—V. 190, p. 1735.

New Orleans Public Service Inc.-Proposes Accounting Adjustment-

Ing Adjustment—

New Orleans Public Service Inc., has filed a proposal with the SEC under the Holding Company Act for the transfer of \$355,132 from earned surplus to capital surplus as of Dec. 31, 1960; and the Commission has issued an order giving interested persons until Feb. 3, 1961, to request a hearing thereon. The proposed transfer is equivalent to 25 cents per share on the company is outstanding common stock. At Nov. 30, 1960, its earned surplus amounted to \$11,173,930 after reflecting net income for the 12 months period ended as of that date of \$4,725,837 and the payment of dividends to its preferred and common stockholders in the aggregate amount of \$3,955,180.—V. 191, p. 744.

New York Central RR.—Equipment Trust Certificates New York Central RR.—Equipment Trust Certificates Offered—A group headed by Salomon Bros. & Hutzler was awarded on Jan. 18 an issue of \$3,825,000 of this railroad's 43% non-callable equipment trust certificates on its bid of 98.173 for the 43% coupon. A competing bid of 98.803 for a 4%% coupon came from a Halsey, Stuart & Co. Inc. group. The certificates are being reoffered, subject to Interstate Commerce Commission approval, at prices to yield from 3.75% for the Feb. 15, 1962 maturity to 5% for certificates due Feb. 15, 1971 through 1976. through 1976.

The certificates, which mature in 15 annual installments of \$225,000 each on each Feb. 15, from 1962 to 1976, are guaranteed as to principal and dividends by The New York Central RR. They are to be secured by new equipment estimated to cost \$4,930,000.—V. 193, p. 107.

Niagara Mohawk Power Corp.—Construction Plans-

Niagara Mohawk Power Corp.—Construction Plans—A budget of \$90 million for construction and expansion of electric and natural gas facilities in upstate New York during 1961, has been announced by the corporation.

The estimated construction budget, according to Earl J. Machold, President, is to provide new and improved facilities to meet heavier demands for electricity and natural gas service in the immediate future as well as for projected future requirements.

"Major item in the expansion program consist of enlargement of the company's electric transmission system through the construction of lines up to 345,000 volts capacity three times the voltage of most existing circuits," Mr. Machold said. Initial construction of the system which will extend over 200 miles from Utica to Poughkeepsie was undertaken during 1960. The new transmission system will greatly increase capacity to exchange power within the Niagara Mohawk system itself, and establish new and larger links with utility systems in the New York metropolitan area, New England and Pennsylvania. Consolidated Edison Company of New York, Inc. will complete the line from Poughkeepsie to its Dunwoodie substation in Yonkers. Completion of the project is scheduled for the summer of 1962.

"Major projects to be inaugurated during 1961," Mr. Machold

"Major projects to be inaugurated during 1961," Mr. Machold pointed out, "include an electronic data processing system to accomplish greater efficiency and economy. First use of the system, in-

stalled late in 1960, will be to handle all the calculating and processing of a million customer bills per month. It will later be used in planning, engineering, operating and other aspects of the company's business. In 1961 another step toward greater efficiency through operation of a centralized electric and gas meter shop near Syracuse equipped to test and service nearly 200,000 meters per year will be completed. This central facility will enable us to service the entire 22,000 square miles of our service territory thereby eliminating the necessity of local meter repair facilities."

During 1961 Niagara Mohawk and other investor-owned utilities in New York State will expand research and development to test methods of generating atomic power on a large scale and at costs economically competitive with existing fuels. Niagara Mohawk is one of seven utilities that have jointly formed a non-profit company—Empire State Atomic Development Associates, Inc.—which is initiating a \$20,000,000 program of nuclear research and development. Previous research programs sponsored by New York State utilities indicate that advanced concepts of two types of reactors hold marked promise of success in achieving competitive nuclear power. Through this program, these investor-owned utilities of New York State will keep in the forefront of nuclear development, and contribute to the overall advancement of the peaceful use of atomic energy for many purposes.—V. 192, p. 792.

Northwestern Bell Telephone Co.—Earnings—

Period End. Nov. 30—	1960—Mor	th-1959	1960-11 N	Aos.—1959
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 24,062,069 14,747,368 3,520,335 1,742,294	13,595,971 3,643,587	\$ 261,617,203 158,950,574 38,634,326 20,352,016	\$ 242,677,256 147,082,611 37,373,946 18,355,882
Net operating income. Net after charges -V. 192, p. 2612.	4,052,072 3,569,110	3,829,306 3,523,660	43,680,287 39,072,074	39,864,817 36,287,136

Ohio Bell Telephone Co.-Earnings-

F	Period End. Nov. 30-	1960-Mor	nth—1959	1960—11 N	Aos.—1959
Ope	erating revenues	\$ 25,056,879	\$ 039 337	\$ 970 972 961	\$ 258,336,065
Ope	erating expenses	14,661,808	13,981,474	158,309,655	152,383,422
	leral income taxes ner operating taxes	4,311,710 1,895,995	4,395,979 1,487,397	46,085,311	44,339,753
	Net operating income_ t after charges	4,187,366 4,126,043	4,173,477 4,174,077	45,222,348 44,514,291	42,194,535

Oppenheimer Systematic Capital Accumulation Plan-Files Offering-

Files Offering—

The company, of 25 Broad St., New York City, filed a registration statement with the SEC on Jan. 16, 1961, covering \$5,000,000 of Monthly Purchase Plan Certificates for the accumulation of shares of Oppenheimer Fund, Inc., a mutual investment fund. The Plans are to be offered for public sale at prices ranging from \$5,000 face value to \$600,000 face value through Oppenheimer & Co., of New York City, the sponsor and general distributor of the OSCAP plans.

OSCAP is an investment company of the unit type under the Investment Company Act of 1940 and is registered under that Act. Oppenheimer thanagement Corp., all of whose voting stock is owned by Oppenheimer & Co., is listed as the Plan's investment adviser. Max E. Oppenheimer is listed as a general partner of Oppenheimer & Co. and President of Oppenheimer Fund, Inc. and Oppenheimer Management Corp.

Outboard Marine Corp.—Gov't Contract for Sub.

Cushman Motors, Lincoln, Neb., a subsidiary of Outboard Marine Corp., has been awarded a \$1,063,200 contract to supply the U. S. Post Office Dept. with 1,200 new Cushman Mailsters. The contract was based on competitive bidding.

The Mailster is a 3-wheel vehicle developed by Cushman in con-junction with U. S. Post Office Dept. engineers for delivering mail to large suburban and rural routes. The units are now in use in many cities in all sections of the country.

The Mailsters covered by this order will be powered by Cushman's newly developed 18 hp. die-cast aluminum engines. This 2-cylinder over-head valve engine is air cooled. The unit will also have a larger 40 cubic foot mail container with a door on its curb side so the postman can safely remove mail while delivering his route. A new style transmission and clutch are also improvements to the models in this order.—V. 192, p. 2123.

Pacific Telephone & Telegraph Co.-Earnings-

Period End. Nov. 30—	1960M	onth-1959	1960—11 M	os.—1959	
	\$	\$	\$	\$	
Operating revenues	94,645,070	86,032,368	1,022,527,374	935,232,559	
Operating expenses	58,564,443	51,130,051	614,614,862	563,818,237	
Federal income taxes_	11,742,000	12,014,000		123,696,000	
Other operating taxes	9,652,165	8,106,891		92,649,475	
Net operating income	14,686,462	14,781,426	164.870.053	155,068,847	
Net after charges	12,032,980	12,322,763		130,534,014	
-V. 192, p. 2655.					

Peerless Tube Co.—Additional Financing Details— Our issue of Jan. 16 reported the offering on Jan. 13 of 150,000 shares of this firm's capital stock at \$4 per share. The par value of the stock is \$2 per share. Additional financing details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*First mortgage note, 51/4 % due 1969	\$200,000	\$176,253
†Capital stock	1,500,000 shs.	§450,000 shs.
* The second to	- t- t- ** 4	1000

*Payable in equal monthly installments to March 4, 1969.
† Effective Sept. 16, 1960, the authorized capital stock of the company was changed from 5,000 shares of capital stock, par value \$100 per share, to 1,500,000 shares, par value \$2 per share. On the same date, the 5,000 shares formerly outstanding were reclassified into 250,000 shares of the new \$2 par value stock, and a 20% stock dividend was then effective, thereby raising the total amount outstanding to 300,000 shares.

§ Not including 15,000 shares of capital stock reserved for issuance against the options which Winslow, Cohu & Stetson Inc. have the right to purchase.

The company had no short-term loans payable outstanding at Sept. 30, 1960.

, 1996. APPOINTMENT—The transfer agent for the capital stock of the ompany is National Newark & Essex Banking Co.

Company is National Newark & Essex Banking Co.

UNDERWRITERS—Subject to the terms and conditions of the purchase agreement between the company and the underwriters named below, a copy of which is filed as an exhibit to the registration statement, the company has agreed to sell to each of the underwriters named below and each of the underwriters has severally agreed to purchase the number of shares set opposite its name below:

	X-1	Shares		Shares	
	Winslow, Cohu & Stetson			10,000	
	Inc.	60,000	Craigmyle, Pinney & Co	8.000	
	Harrison & Co	12,500	Parker and Weissenborn,	,	
	Woodcock, Moyer, Fricke &		Inc.	5.000	
١	French Inc.	12,500	H. A. Riecke & Co. Inc	5.000	
	A. T. Brod & Co	10,000	Joseph Walker & Sons	4,000	
	Evans & Co. Inc	10,000	Auchincloss, Parker &	-,000	
	Charles A. Taggart & Co.,		Redpath	3.000	
	Inc.	10,000		0,000	
	-V. 193, p. 203.				

Pacific Western Trust, Salt Lake City, Utah - Files With Securities and Exchange Commission-

The company on Jan. 3, 1961 filed a letter of notification with the SEC covering 295,000 shares of capital stock (par 50 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to purchase mortgages and other liens on the interests in real estate.

Peoples Gas Light & Coke Co.—Expansion-

Peoples Gas Light & Coke Co.—Expansion—

The Peoples Gas Light & Coke Co. of Chicago said on Jan. 11 that its long-distance pipeline subsidiary, Natural Gas Pipeline Co. of America, plans 1961 expansion projects totaling \$52,310,000. The most recent project, outlined in a certificate filing with Pederal Power Commission, would increase the pipeline company's daily delivery capacity to 60 million cubic feet through construction of 257 miles of 30-inch loop line and increased compressor capacity at a cost of \$23,560,000.

Also pending is an earlier application of Natural Gas Pipeline to add 100 million feet in daily capacity through expenditure of \$23,750,000 for supercharging compressors and construction of 89 miles of loop line.

In addition to these pipeline projects, Natural Gas Storage Co. of Ill., another Peoples Gas subsidiary, has been authorized to increase its storage withdrawal capacity in 1961 by 75 million feet daily. Taken together the projects planned for the next construction season will increase total delivery capacity of The Peoples Gas system by 235 million cubic feet, or 11% over the figure for the end of 1960. During 1960 Natural Gas Pipeline added 185 million feet in daily delivery capacity, and Natural Gas Storage 75 million for a total of 260 million.—V. 192, p. 1494.

Picker X-Ray Corp.—Forecast—

Picker X-Ray Corp.—Forecast—

The relatively new growth field of non-destructive testing by industry—x-rays, radioisotopes, magnetic particles and dyes—will again show a strong percentage gain in 1961 by saving many millions of dollars through inspecting inside sealed and solid products without opening or destroying them, Picker X-Ray Corp., a leading producer, predicted on Jan. 11.

John A. Reynolds, Picker technical director, said that sales of the special equipment to industries that require tight quality control, which have been doubling annually, will climb sharply in the new year. However, volume sales for testing mass production will rise only in proportion to practical money-saving applications discovered, he added.

Sales to the medical, health and nuclear fields of x-ray laboratory.

only in proportion to practical money-saving applications discovered, he added.

Sales to the medical, health and nuclear fields of x-ray, laboratory and other specialized testing and therapeutic equipment are expected to maintain their steady annual climb of 5 to 10%, Reynolds declared. Picker is a subsidiary of C.I.T. Financial Corp., major diversified financing company.

'Industrial uses of non-destructive testing equipment will continue to expand where tight quality control is required, such as jet aircraft, atomic submarines, missiles, nuclear reactors, near-perfect castings and welding and a wide variety of other critical products,' Reynolds said. 'Human ingenuity is the only limitation in such areas.''

"The big advance, and subsequent sharp increase in sales, will be achieved as the practical means for applying non-destructive testing devices to mass production are found and applied. A major restraint currently is that some areas of industry are not greatly concerned with high standards of quality control.''

Industrial research, of course, is materially benefiting by advances in uses of gamma and x radiation and specialized radiation apparatus, Reynolds noted. Cigarettes, candy, paper, petroleum products, canned goods and many other products are made better and more economically through radiation techniques, he added. Major agricultural gains are achieved with isotopes, and the field of medicine and health prospers most of all, he said.—V. 191, p. 2521.

PreumoDynamics Corp.—Common Stock Sold—An un-

PneumoDynamics Corp.—Common Stock Sold—An underwriting group headed by Hemphill, Noyes & Co. and Estabrook & Co. offered to quick oversubscription on Jan. 16, 'jointly, 175,000 shares of this corporation's common stock at \$9 per share.

PROCEEDS—Proceeds of the offering will be applied toward the payment of the V-Loan indebtedness of the corporation.

BUSINESS—The corporation was incorporated in 1959 and in 1960 acquired from Cleveland Pneumatic Industries, Inc., various engineering and operating units of the latter company, including National Water Lift Co., of Kalamazoo, Mich., and Claud S. Gordon Co. of Richmond, Ill.

Richmond, Ill.

PneumoDynamics, which has engineering divisions in Grand Rapids, Mich., Bethesda, Md., and El Segundo, Calif., manufactures a wide variety of space, missile and other high precision-type military and commercial equipment. Approximately 80% of the company's business is with the government, primarily as a defense contractor.

EARNINGS—Sales and other income of PneumoDynamics for the year ended Nov. 30, 1969, totaled approximately \$13,900,000 compared with \$14,766,654 for the comparable 1959 period. Pro forma net income for the like period in 1959 equaled \$275,542 compared with proform net income of approximately \$92,000 in 1960.

UNDERWRITERS—Each of the underwriters named below has severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase from the corporation the respective number of shares of common stock set forth below:

Sha	res Share
Hemphill, Noyes & Co 20.0	000 Walston & Co., Inc 6.00
Estabrook & Co 20.	
Bache & Co	
Bache & Co 7,	200 H. Hentz & Co 4,100
A. G. Becker & Co. Inc 7,	200 Kinsley & Adams 4,100
Alex. Brown & Sons 7.	200 Saunders, Stiver & Co 4.100
	200 Winslow, Cohu & Stetson
	Transferry Conta to Steenson
	1,20
Tuelsen Anthony & Co.	200 Blunt Ellis & Simmons 2,800
Tucker, Anthony & R. L.	Chace, Whiteside &
Day 7,	200 Winslow, Inc 2,800
Blair & Co. Inc 6.0	000 Wm. P. Harper & Son &
Charles & Co 6,	000 Inc 2,800
Chas. W. Scranton & Co 6,0	3000 Suplee, Yeatman, Mosley
Stroud & Co., Inc 6.	000 Co., Inc 2.800
—V. 192, p. 2124.	,

Premier Industrial Corp.—Forecast—News—

Sales and profits are expected to break all previous records during the fiscal year ending next May 31, Morton L. Mandel, President, said a Jan. 6 in a report to shareholders on the first-half of the fiscal

Sales totaled \$6,469,000 for the six months ended Nov. 30. This was an increase of 3.4% over the same period of the preceding year. Net profit for the six months was \$693,000 or 80 cents a share comparison with the same period last year is not possible because of change in the company's method of costing inventories, but Mr. andel said that profits are "more than keeping pace with the growth our business."

of our business."

Premier Industrial, which designs, develops and distributes more than 7,000 products used to maintain and repair machines, vehicles and buildings, reports sales of \$12,826,000 and net profit of \$1,343,624 or \$1.55 a share during fiscal year ended last May 31.

Mr. Mandel said that sales of the company's newest maintenance division, Rotanium Electric Products Co., are developing more rapidly than anticipated, and that Premier's new welding products and Canadian divisions are also "beginning to make a contribution to sales and profits."

Planning activities are under way for another selling division which will furnish a new line of specialized products to the general transpor-tation industry, he said, and the company is currently investigating a number of acquisition possibilities.

The company's research program is being intensified, and recent de-elopments include new types of welding rods and electrodes, and an approved line of sheet metal screws, Mr. Mandel said.—V. 192, p. 1495.

Progress Webster Electronics Corp.—Files Offering—

The corporation, of Tenth St. and Morton Ave., Chester, Pa., filed a registration statement with the SEC on Jan. 13, 1961, covering 150,000 shares of common stock, to be offered for public sale in early March at \$4.50 per share through a group of underwriters headed by Marron, Sloss & Co., Inc. The underwriters will receive a 45c per share com-

mission. The principal underwriters will receive four-year warrants to purchase an additional 15,000 common shares at \$4.50 per share.

The company (formerly Chester Morton Electronics Corp.) was organized under Penusylvania law in August 1959 by Progress Manufacturing Co., Inc., to continue the business of its predecessor, Chester Morton Electronics Corp. Progress Mfg., in exchange for 777,677 shares of the company's common stock, transferred to the company all of the outstanding capital stock of four subsidiaries. Additional consideration for the issuance by the company to Progress Mfg. of the 777,677 common shares included the assignment by Progress Mfg. to the company of certain indebtedness due Progress Mfg. by one of the subsidiaries amounting to approximately \$460,000. The company and its subsidiaries are engaged in the business of manufacturing, distributing and developing electronic equipment and components and related products for residential, commercial and military use, including such items as wire and cable assemblies, audio and power connectors, residential and inter-office communication equipment, electrostatic air cleaners and light dimmer controls. The net proceeds from the stock sale will be added to general working capital for use in carrying an increased investment in inventories, for research and development, the acquisition of additional machinery and equipment and an intensified sales and promotion program.

Progress Mfg. owns all of the 777,777 outstanding common shares

Progress Mfg. owns all of the 777,777 outstanding common shares of the company. The prospectus lists Ruben P. Rosen as Eoard Chairman and Stuart Caine as President. Caine is President and sole stockholder of Chester Morton Electronics Corp.; and Rosen is Vice-Chairman of Progress Mfg.

Public Service Electric & Gas Co.-Appointment-

The Chase Manhattan Bank has been appointed registrar for t \$100-par-value 5.28% cumulative preferred stock of the company. V: 192, p. 2511.

Puget Sound Power & Light Co. - Files Bond and Rights Offerings-

The company, of 1400 Washington Building, Seattle, Wash., filed a registration statement with the SEC on Jan. 13, 1961 covering \$15,000,000 of first mortgage bonds, series due 1991, to be offered for public sale through a group of underwriters headed by Blyth & Co., Inc., and merrill Lynch, Pierce, Fenner & Smith. The public offering price and underwriting terms are to be supplied by amendment. Also included in the registration statement are 326,682 shares of common stock which the company proposes to offer, through the same underwriters, for subscription by its common stockholders on the basis of one new share for each ter shares held of record on Feb. 15, 1961. The subscription price and underwriting terms for the rights offering are to be supplied by amendment.

by amendment.

The net proceeds from the sale of the securities will be used to proutstanding benk loans due July 31, 1961, incurred for construction purposes, and to provide funds for the company's 1961 construction purposes, and to provide funds for the company's 1961 construction program which, it is estimated, will require cash expenditures \$20.000,000. Bank loans are expected to aggregate \$16,500,000 at the time of the sale of the new bonds. The remainder of the funds required to finance the 1961 construction program is expected to abtained from new bank loans and from operations.—V. 192, p. 1401.

R. E. D. M. Corp.—Common Stock Offered—Pursuant to a Jan. 9 prospectus, Robert Edelstein Co., Inc., publicly offered 100,000 shares of this firm's 25¢ par common stock at \$3.50 per share.

BUSINESS—R.E.D.M. Corp. was incorporated on March 4, 1960. under the laws of the State of Delaware for the purpose of engineering, researching, developing and manufacturing timing and fusing devices of both mechanical and electronic nature for the Ordnance Corps of the U.S. Army and other military and civilian users of such items. The company's principal office is at 22 Route 23, town of Little Falls, N. J.

PROCEEDS—The net proceeds to the company of the shares, estimated at \$267,250, are expected to be used approximately as follows

To pay bank loan \$75,000 for acquisition of production machinery and equipment to pay loans due to officer and stockholder for general working capital purposes consisting primarily of pre-production costs and inventory build-up on defense contracts 97,250

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding Authorized *Short Term Notes Payable to Bank, Officer and Stockholder______ \$95,000
†Loans payable for equipment______ 27,533
Common stock (25c par)_______1,000,000 shs. \$95,000

*Short term notes payable are due to the Hanover Bank—\$75,000 of which amount \$25,000 was borrowed during October 1960; \$25,000 due to Seth Harrison, an officer, and \$20,000 to a stockholder.

†Payable monthly in various amounts which include interest at an average rate of 4% per annum, until September 1962.

—V. 192, p. 1343,

Radiation Applications Inc.-Joint Venture-

See Radiation Materials, Inc., below.

Radiation Materials Inc.—Formed—

Loral Electronics Corp. and Radiation Applications Inc., both of New York, have recently established a joint venture company, Radiation Materials Inc., to investigate the development of and marked for irradiated insulation products such as polyolefin wire and cable; it was announced Jan. 13 by Leon Alpert and Munroe Poscher, Presidents of the respective companies.

Loral is a major supplier of electronic systems and equipment for the Department of Defense. Through subsidiary firms, it is a producer of electrical and electronic components for industrial and commercial applications.

RAI is a technical company which specializes in the development of chemical materials for the electronics and missile industries, and also performs extensive research and development in the fields of chemistry, atomic energy, extractive metallurgy, plastics and nuclear physics.

Radiatronics, Inc., Van Nuys, Calif.-Files With SEC-

The corporation on Dec. 28, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (no par) of which 16,000 shares are to be offered by selling stockholders at \$3 per share, through Morgan & Co., Los Angeles, Calif.

The proceeds are to be used for additional equipment, machinery, and working capital.

Ray-Eye Productions, Inc.—Financing—Venture Capi-Ray-Eye Productions, Inc.—Financing—Venture Capital Corp. of America announced on Jan. 16 that it has agreed to lend \$490,000 to Ray-Eye Productions, Inc., of Kansas City, Mo. The funds will be taken down as needed by Ray-Eye and will be represented by 10% instalment notes and stock purchase warrants exercisable into 35% of Ray-Eye's common stock.

Venture Capital Corp. of America is a small business investment company licensed under the Small Business Investment Act of 1953, as amended. Its shares were recently listed on the American Stock Exchange, making it the first small business investment company ever to have its shares traded on a national exchange.

BUSINESS—Ray-Eye Productions, Inc., is the producer of "Builders Showcase," a half-hour film television show which each week presents to the prospective home buyer nine different new homes in the viewers area. The program is now produced in seven cities and by March 1961 will be seen on a weekly basis in at least 30 major areas across the nation. The show is sponsored by several leading building material and home accessory manufacturers for whom it has become a potent sales builder.

Ray-Eye has achieved volume production techniques and expects produce more than 1,500 complete "Builders Showcase" shows in tyear beginning March 1, 1961. Upon completion of its enlarged studi Ray-Eye will expand its activities in the production of education industrial, training and dramatic programs.

Realsite Inc. (& Subs.) - Earnings Scar-

Realsite, Inc. and its wholly owned subsidiaries, real estate development company, has issued an earnings statement covering the five tonths ended Sept. 30, 1960.

onsolidated income totaled \$2,091,605, compared with \$324,699 in corresponding months of 1959.

Net profit before Federal income taxes was \$236,836 in the 1960 five month period, contrasted with \$58,425 in the 1959 months.

Net profit after taxes was \$125,275 equal to $18\frac{1}{2}$ cents a shar the average of 677,842 shares outstanding during the period May Sept, 30, 1960. This compared with a net profit of \$40,897 or 11 cper share, calculated on 363,500 shares outstanding Sept. 30, 1959.

Realsite, Inc. and its subsidiaries are engaged primarily in the development and construction of communities in Florida. Active on the Florida scene since 1958, this publicly owned company is completing its 470 homes in developments at Realsite Estates in the Carol City area, and Ives Estates in the northeast Dade area. Executive offices are located in Lauderdale Lakes, an area presently being developed by Realsite and other builders into a community of approximately 5,000 families.—V. 191, p. 2460.

Reeves Soundcraft Corp.—Common Stock Offered—Public offering of 150,000 shares of the common stock of Reeves Soundcraft Corp. was made on Jan. 16 at a price of \$6.375 per share by a group headed by Emanuel, Deetjen & Co. The shares being offered were purchased by the underwriters from The Prudential Insurance Co. of America which exercised warrants, held since March, 1958, to buy 150,000 shares of common stock from the company at a price of \$3 per share.

Company at a price of \$5 per share.

PROCEEDS—Proceeds of \$450,000 received by Reeves Soundcraft Corp. from the exercise of the warrants held by Prudential will be applied toward the reduction of notes payable.

BUSINESS—Incorporated in 1946, the company carries on its business through Reeves Soundcraft Corp., as an operating unit, and through two wholly-owned subsidiaries, Bergen-Wire Rope Co. and Reevesound Co., Inc. The parent company is engaged in the manufacture and distribution of recording media. Principal products are magnetic tape for home and professional use and specialized industrial and instrumentation recording tapes. Reeves Soundcraft also produces and sells a diversified line of instantaneous recording discs.

EARNINGS—For the nine months ended Sept. 30, 1960, the company eported net sales of \$4,438,050 and net income of \$1,003,643, including special credit of \$972,645.

a special credit of \$912,043.

CAPITALIZATION — Upon completion of this offering, 3,204,815 shares of common stock will be outstanding.—

UNDERWRITERS — In the underwriting agreement, the several underwriters, represented by Emanuel, Deetjen & Co., have agreed severally, subject to the terms and conditions therein set forth, to purchase from the selling shareholder the respective number of shares of common stock set forth below.

The names and addresses of the several underwriters and the respec-ve number of shares to be purchased by each of them are as follows:

The color of the tree that the beauty of the beauty	Shares		onares
Emanuel, Deetjen & Co	57,500	Stewart-Eubanks-Meyerson	
Mason Brothers	32,500	& Co	5,000
Hirsch & Co	15.000	Granger & Co	2,500
Straus, Blosser &		A. M. Kidder & Co., Inc.	2,500
McDowell	15,000	Kormendi & Co., Inc	2,500
Wilson, Johnson & Higgins	15,000	Zuckerman, Smith & Co	2,500
-V. 192, p. 2260.			

Restaurant Associates, Inc.—Common Stock Offered-Restaurant Associates, Inc.—Common Stock Offered—An underwriting group headed by Shearson, Hammill & Co. offered, pursuant to a Jan. 17 prospectus, 245,000 shares of 10¢ par value common stock of this New York City operator of a wide variety of restaurants ranging from The Four Seasons and The Forum of the Twelve Caesers to popular-priced coffee shops and cafeterias. The offering price was \$11 per share. 195,000 shares are being sold by the company and 50,000 shares for the account of stockholders of the company. This was the first public offering of the company's shares, and the stock sold quickly at a premium. stock sold quickly at a premium.

BUSINESS—Restaurant Associates operates The Four Seasons and The Forum of the Twelve Caesars, both well-known luxury establishments, and also runs such moderate-priced restaurants as Leone's, La Fonda del Sol, the Brasserie; the Hawaiian Room and Paul Revert Tavern of the Hotel Lexington, and The Newarker at Newark Airport.

Tavern of the Hotel Lexington, and The Newarker at Newark Airport.

The company recently began operation of restaurant facilities known as the Tower Suite on the 48th floor of the new Time & Life Building. This restaurant will serve as a private luncheon club for members of the Hemisphere Club and will be open to the public for dinner seven nights a week. The 47th floor of the building is also occupied by the Tower Suite restaurant facilities of the company and will be used for private dining rooms for various business organizations. At the Island Inn, a luxury motor hotel near Roosevelt Raceway in Westbury, L. I., Restaurant Associates furnishes managerial consulting services for the John Peel restaurant and the Patic Cafe coffee shop. In addition, the company operates a number of popular-priced restaurants, including 14 Riker's coffee shops, the Coffee House at Ohrbach's department store, the coffee shop and snack bar at Newark Airport and three cafeterias in New York City. The company expects to begin operation of food establishments at LaGuardia Airport in 1961.

Since June, 1959 Restaurant Associates has added six major restau-

Since June, 1959 Restaurant Associates has added six major restaurants to its operations, and intends to apply the net proceeds from the shares being sold by the company to reduce the amount of its accounts payable and accrued expenses and to augment working capital which it is using in connection with its expansion program.

APPOINTMENTS—Transfer agent, The Chase Manhattan Bank, 40 all Street. New York, New York and Registrar, Manufacturers Trust p., 55 Broad Street, New York, New York. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding \$152,230 80,250 Authorized *4½% first mortgage due Aug. 1, 1964
4% second mortgage due May 13, 1964
†6½ note due to bank between July 1,
1961 and Jan. 15, 1264 \$1,500,000
\$Other long-term indebtedness *1,500,000 shs. 1,500,000 * Including current maturities

† To be issued, upon completion of the offering hereunder, pursuant to a loan agreement entered into in January 1961. The proceeds of this loen will be used to refund all existing bank indebtedness.

This note is to be secured by liens upon the furniture, fixtures and equipment of the restaurant opened in October 1960 and upon the same assets as secure the present obligations of the company to the bank. The amount to be outstanding includes current maturities of \$150,000.

§ The above amount includes current maturities of \$29,134.

** Includes 75,000 shares reserved for issuance pursuant to the company's Restricted Stock Option Plan.

UNDERWRITERS—Under the terms and subject to the conditions contained in the purchase contract (a copy of which is filed as an exhibit to the registration statement) the underwriters named below have severally agreed to purchase the approximate aggregate number of shares indicated below:

	~		CT
	Shares		Shares
Shearson, Hammill & Co	49,500	Model, Roland & Stone	5,000
Faine, Webber, Jackson &	1.8	Irving J. Rice & Co. Inc	5.000
· Curtis		J. R. Williston & Beane	5,000
Shields & Co			3,000
		C. S. Brown & Co	3,000
Francis I. duPont & Co		Hamershlag, Borg & Co	
L'. F. Hutton & Co		Heller & Meyer	3,000
Blair & Co. Inc.	10,000	Hill, Darlington & Grimm	3,000
Halle & Stieglitz	10,000	Rosenthal & Co	3,000
Ira Haupt & Co		Underwood, Neuhaus &	The gran
H. Hentz & Co		Co., Inc.	3,000
J. C. Bradford & Co		TYTULE TERRET OF AUTOR INC	
	7,500	Willis, Kenny & Ayres, Inc.	2,500
A. T. Brod & Co		W. D. Gradison & Co	
Goodbody & Co	7,500	Hooker & Fay, Inc	2,500
Granbery, Marache & Co.		Norris and Hirshberg, Inc.	2,500
Van Alstyne, Noel & Co	7,500	David A. Noyes & Co	2,500
Courts & Co	5.000	Norman C. Roberts Co	2,500
Kohlmeyer & Co	5,000	I. M. Simon & Co	2,500
		Newburger, Loeb & Co	
Wm. J. Mericka & Co.,	4: 2.3	Newburger, Loeb & Co	
Inc.	5,000	Zuckerman, Smith & Co	2,000
-V. 192, p. 2063.	4 41 4 4	2 4 4 1 / 1	11 1 11

Rheem Manufacturing Co.—Acquires Belgian Interest

—News—
The company has purchased a substantial minority interest in a Belgian company licensed to manufacture Rheem water heaters and apply Rheem linings to steel containers, it was announced on Jan. 5 by A. Lightfoot Walker, President.

Travail Mecanique de la Tole, of Brussels, has been licensed by Rheem since October, 1957. It operates plants and affiliates at Brussels and Ghent, Belgium; Saint-Aubin-Lez-Elbeuf, France; and Istanbul, Turkey.

sels and Ghent, Belgium; Saint-Aubin-Lez-Elbeuf, France; and Istanou, Turkey.

"This purchase further strengthens the company's ability to contribute to and benefit from the growth of European countries, particularly in the Common Market area." Mr. Walker said. He noted that Rheem manufacturing and sales affiliates also operate in Italy, Sicily and West Germany.

T. M. T. manufactures steel drums, beer barrels, industrial boxes, liquid propane gas cylinders and galvanized metal products, in addition to water heaters designed by both Rheem and Rheem Safim, a company affiliate in Milan, Italy.

The purchase involved an exchange of shares. Financial details were not announced.

Rheem has received a \$2,800,000 order from the U. S. Army Quarter-

were not announced.

Rheem has received a \$2,800,000 order from the U. S. Army Quartermaster Corps for 55-gallon steel shipping containers, E. F. Paquette, Vice-President and General Manager of the company's container division, Linden, N. J., announced on Dec. 28. The containers will be made by Rheem plants at Houston and New Orleans for delivery during the first half of 1961.

The company has elso taken a 20-year lease on a new 100,000-sq.-ft, building at Mountain View, Calif. for its subsidiary, Rheem Semiconductor Corp., in a sale and leaseback arrangement with the New England Mutual Life Insurance Co. for a consideration of \$2 million. The building is the main engineering and production facility for Rheem Semiconductor, which makes transistors, diodes and other semiconductor devices.—V. 192, p. 2511.

Rockland National Bank — Rights Offering to Stockholders — Rockland National Bank (Suffern, Rockland County, N. Y.) offered on Jan. 17 to holders of its capital stock the right to subscribe for 39,126 additional shares of capital stock at \$20 a share at the rate of one new share for each seven shares held of record on Jan. 10, 1961. The right to subscribe will expire on Feb. 6, 1961.

PROCEEDS—Net proceeds from issuance of the additional shares will be added to capital funds of the bank.

UNDERWRITERS — The offering is being underwritten by M. A. Schapiro & Co., Inc., and Joseph Walker & Sons.

Rockwell-Standard Corp.—Argentine Interest—

Colonel Willard F. Rockwell, Chairman of the Board, announced on Jan. 17 his company's first investment and participation in a manufacturing operation in Argentina.

This first venture of Rockwell-Standard in the Argentine will include the licensed production of leaf and coil suspension springs, by ARTIMSA S.A.I.C. of Buenos Aires, Argentina.

ARTIMSA S.A.I.C. of Buenos Aires, Argentina.

In 1958, controlling interest in Artimsa, a long-established producer of suspension springs and diesel engines, was acquired by Sr. Felix Franceschi, a prominent Argentina industrialist, with other important business interests in Argentina.

Plans, under the license agreement between Artimsa and Rockwell-standard, call for the building of a new plant, to be equipped with modern production machinery, in the Buenos Aires area. With the joint backing of Sr. Franceschi and the Rockwell-Standard know-how, it is proposed that the operation will develop into one of Argentina's leading, producers of suspension springs for that country's rapidly growing automotive and railroad industries. Among the automotive customers of Artimsa will be the Argentine subsidiaries of many leading United States and European automobile and truck manufacturers.—V. 191, p. 744.

Roto-Pack Corp.—Common Capital Stock Offered-Pursuant to a Jan. 16 offering circular, this corporation publicly offered, without underwriting, 40,000 shares of its 10¢ par common capital stock at \$2.50 per share.

its 10¢ par common capital stock at \$2.50 per share.

BUSINESS—Roto-Pack is a corporation organized under the laws of the District of Columbia, with its principal offices at 1624 Eye St., Northwest, Washington, District of Columbia. When the company originally incorporated in January, 1960, it was known as Reddy-Rack Corp., but pursuant to amended articles of incorporation, effective Aug. 22, 1960, the name of the company was changed to Roto-Pack Corp. to conform to the trade name of its products. The company is engaged in the business of manufacturing and marketing of racks which are designed to store and dispense, on an automatic basis, canned and packaged foods, both for household and commercial use. The company presently is without physical facilities as such, and its principal office is that of its attorney.

PROCEDS—If the entire offering of the company of 40,000 shares is sold, the proceeds net to the company will be \$100,000, and these proceeds will be used as follows:

(1) Expenses resulting from sale of stock

(1)	Expenses resulting from sale of stock\$	2.000
(2)	Initial mass production for inventory and sales	18.000
. (3)	Advertising and promotion of new products	22,00
(4)	Continue market analysis and testing	5,00
(5)	Continue product development	4,000
(6)	Procurement of market test items	6.000
(7)	Working capital including reserve	43,000
1 to 15	Net proceeds if all shares solds	
	Net proceeds if all shares sold	100 000

Net proceeds it all shares sold ______\$100,000

In the event that only a portion of the stock offered hereunder is sold, the following priority of the use of proceeds will be followed: after payment of expense incident hereto, the net proceeds resulting will be applied to the following items in the percentage of proceeds as follows: initial production, 60%; product development, 20%; advertising, 15%; and market testing, 10%.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Royal Industries, Inc.—New Orders-

Royal Industries, Inc., of Los Angeles, has received orders in excess of \$700,000 from Westinghouse Electric Corp., for atomic reactor equipment to be used on atomic submarines, it was announced Jan. 17 by J. R. Johnson, Royal President.

The contracts provide for the production of control rod actuators for atomic reactors, Johnson stated,

Continued on page 51

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

ously announced, but which have n payment date.			
Name of Company		Payable	
Aberdeen Petroleum Corp., class A	5c	2-22 2-25 2-25	2- 8 2-10 2-10
Acme Missiles & Construction—			
Agnew-Surpass Shoe Stores (quar.) Alabama Gas Corp., common (quar.) \$5.50 preferred A (quar.)	\$17c 40c	3- 1 3- 1	1-31 2-14
Alterman Foods (quar.) American Water Works, common (increased)	20c 25c	2- 1 2-15	1-20
6% preferred (quar.) 5½% preferred (quar.)	37½c 34%c	3- 1 3- 1	2-15 2-15
Aluminium, Ltd. (quar.) American Airlines, Inc., common (quar.)	†15c 25c	3- 4 3- 1	2- 3 2-15
Class A (quar.) Agnew-Surpass Shoe Stores (quar.) Alabama Gas Corp., common (quar.) \$5.50 preferred A (quar.) Alterman Foods (quar.) American Water Works, common (increased) 6% preferred (quar.) 5½% preferred (quar.) Aluminium, Lid. (quar.) American Airlines, Inc., common (quar.) 3½% preferred (quar.) American Chain & Cable (quar.) American European Securities— (72%c from Invest. inc. and \$2.09 32/100 from capital gains)	62½c	3-15	2-15 3- 3
(72%c from invest. inc. and \$2.09 32/100 from capital gains)Amicable Life Insurance (Waco, Texas)—	\$2.8182	3-31	3-21
Annual Ampal-American Israel Corp.—	\$1.50	1-20	
Increased-annually	30c		1-20
Arizona Fubic Service Co. — Common \$1.10 preferred (quar.). \$2.36 preferred (quar.). \$2.40 preferred A (quar.). \$2.50 preferred (quar.). \$2.75 preferred B (quar.). \$4.35 preferred (quar.). Armstrong Rubber Co. (quar.). Arnold Altex Aluminum Co.—	27½c 59c	3- 1 3- 1	1-31 1-31
\$2.50 preferred (quar.) \$2.50 preferred (quar.)	62½c	3-1	1-31
\$4.35 preferred (quar.) Armstrong Rubber Co. (quar.)	\$1.08 ³ / ₄ 35c	3- 1 4- 1	1-31 3-17
Payments on the com. and 35c conv. pfd.	4.24		
stocks omitted at this time). Ashland Oil & Refining, common (quar.)	_ 25c	3-15	2-20
\$1.50 preferred (quar.) Atlantic Coast Line (Conn.) (quar.)	37½c	3-15 3-15 3-13	2-20 2-20 2- 3
Stocks omitted at this time). Shahad Oil & Refining, common (quar.) \$5 preferred (quar.) \$1.50 preferred (quar.) Atlantic Coast Line (Conn.) (quar.) Atlantic Coast Line RR. Co. (quar.) Avondale Mills, common (quar.	50c 30c	3-13 2- 1	2- 3 1-16
VI.00 Presented (quar.)	Ψ1.10		1-16 3-13
B S F Company (stock dividend) Baker Oil Tools (quar.) Banco de Los Andes—American shares	10c	2-25 2- 8	1-31
Bank of America National Trust & Savings	20c 50c	100	1-26 2- 3
Bank of Babylon (stock dividend)	10%	1-20	1-10 1-10
Bank of Commerce (Newark, N. J.) (quar.)	45c 25c	2- 1 2- 1 2- 1 3- 1	1-26 1-26
Extra Same of Jamestown, N. Y. (increased s-a) Bank of Montreal (quar.) Barry Wright Corp. Bayless (A J.) Markets (quar.) Beech Aircraft Corp.	50c \$45c 10c	2- 1 3- 1 2-10	1- 6 1-31
		2-10	
New common (initial quar.) Bensonhurst National Bank (Brooklyn, N.Y.)	15c	2-10	1-31
Stock dividend Beverly National Bank (Mass.) (quar.) Bigelow-Sanford Inc., 4½% pfd. (quar.) Blue Ridge Mutual Fund—	25% 55c \$1.12½	1-17 1-23 3- 1	1-10 1-17 2-15
(10c from net investment income and 51c from security profits)	61c	2-24	1-26
from security profits) Bobble Brooks, Inc. (Increased quar.) Bourjois, Inc. (quar.) Bridge & Tank Co. (Canada) com. (quar.) \$2.90 preferred (quar.) Brown Shoe Co. (quar.)	12 ½ C 15 C	2-15 2-15 3- 1	1-31 2- 1 2-15
\$2.90 preferred (quar.) Brown Shoe Co. (quar.) Bryn-Mawr Trust (Phila.) (increased-quar.)		3- 1 3- 1 2- 1	2-15 2-15 1-20
Canada Cement, Ltd., common (quar.) \$1.30 preferred (quar.)		2-28	1-27
Canadian General Securities clace A	1950		2-20 2-28 2-28
Capital Sheres, Inc., (from ordinary income) Carlisle Corp. (quar.)	5c 10c	1-31	1-19 2- 1
Class B Capital Sheres, Inc., (from ordinary income) Carlisle Corp. (quar.) Carpenter (L. E.) & Co. (quar.) Carter Products, Inc. (quar.)	10c 5c 25c	2-16	2- 1 2- 6
Central Louisiana Electric, com. (quar.) 4.50% preferred (quar.) Central & South West Corp. (increased quar.)	250	3- 1	2-15
Champlin Oil & Refining Co.—	75c	2_ 1	1-31 2-15
Cherry-Burrell Corp., common (quar.) 4% preferred (1946 series) (quar.) 4% preferred (1947 series) (quar.)	10c \$1	1-31	1-26 1-26
Chicago Pneumatic Tool (quar.)	30c	3-29	1-26 3- 1
Cincinnati Enquirer, Inc. (quar.) City National Bank & Trust (Gloversville) Incressed semi-semisly		199	3-10
Increased semi-annually) City Products Corp. (quar.) City Trust Co. (Bridgeport, Conn.) Stock Gividend Colonial Corp. of America (quar.)	65c	3-31	1-23 3-15
Stock cividend	2% 15c 5%	2- 1 3-10 3-10	1-16 1-31 1-31
Stock dividend Stock dividend Columbia Pictures Corp \$4.25 preferred (quar.). Columbian Carbon Co. (quar.). Consolidated Dearborn Corp. (quar.). Consolidated Water Power & Paper (quar.). Consumers Glass, Ltd. (quar.).	\$1.061/4	2-15	2- 1
Columbian Carbon Co. (quar.) Consolidated Dearborn Corp. (quar.)	60c 35c	3-10 2- 1	2-15 1-20
Consolidated Water Power & Paper (quar.) Consumers Glass, Ltd. (quar.) Continental Can Co., common (quar.)	35c ‡20c		2- 7 1-31
\$3.75 preferred (quar.)	933/4C	3-15 4- 1 2-15	2-21 3-15 2- 1
Continental Investment	40c	3-15	3- 1
County Trust (White Plains, N. Y.)— Stock dividend— Crowley Milner & Co. (quar.)— Cunningham Drug Stores (quar.)—	5 % 7 ½ c 40c		1-27 1-26 3- 3
Delaware Income Fund— (Quarterly from net investment income)	12c	2-15	
Di Giorgio Fruit (quar.) Diversified Investment Fund— From net investment income	8½c	2-15	1-27 2- 1
Dominion Tar & Chemical, Ltd.— Common (increased)	‡20c	5- 1	4- 1
\$1 pref. (quar.) Douglas Aircraft Co.— No action taken on dividend payment at	‡25c	4- 1	3- 1
this time Dubois Chemicals, Inc. (quar.)	10c	3-31	3-17
Dun & Bradstreet— New common (increased quar.)		2.3	2-20
Eastern Trust & Banking Co. (Bangor, Me.). Quarterly	\$2	2- 1	1-25
Eddy Paper Itd (quar)	‡37½c	3-15 3-15	2-15
Class A (quar.)			
Eddy Paper, Ltd: (quar.) Class A (quar.) Electrographic Corp. (quar.) Elfun Trusts Units	25c	3- 1 1-27	2-10

_		and the	. Au v. ie	
	Name of Company	Per		Holders
	Farmer Bros. (quar.)	Share 6c	Payable 2- 6	1-20
	Extra Faultless Caster Corp. (quar.) Fedders Corp. (quar.)	15c	2- 6 3-15	1-20 3- 1
	Federal Compress & Warehouse (quar.) Federal-Mogul-Bower Bearings (quar.)	25c 30c 35c	2-28 3- 1 3-10	2-14 1-31 2-17
	Federal Resources Corp. (s-a)	5c	3-28	2-10
	Class A (monthly) Class B (monthly) Class A (monthly)	1c 1c	1-27 1-27 2-20	1-19 1-19
	Class B (monthly)	1c 1c	2-20	2- 8
	Class B (monthly)	1c 1c	3-20 3-20	3-8
	Stock dividend (2 shs. for each 23 held) First National Bank (Cortland N V)	8.7%	2- 1 2-15 2- 1	
1	Class A (monthly) Class B (monthly) Class B (monthly) Class B (monthly) Fidelity Union Trust (Newark, N. J.) (quar.) Stock dividend (2 shs. for each 23 held) First National Bank (Cortland, N. Y.) (s-a) First National Bank (Glens Falls, N. Y.) Quarterly	60c	2- 1	1-20 1- 9
	Extra First National Bank (Waterloo, N. Y.)	60c	2- 1	1- 9
	First National Bank (West Orange, N. J.)	80c	2- 1	1-20
	Semi-annual Extra	\$1.25 25c	2- 1 2- 1	1-20 1-20
	First National Bank & Trust (Greenfield, Mass.) (quar.) Stock dividend	25c	2- 1 2- 8	1-25
	First National City Bank (N. Y.)— Stock dividend	5% 2%	2- 6	2-23 1-19
	First National Iron Bank (Morristown, N. J.) (Increased quar.)	30c	2- 1	1-25
	First Security Bond & Mortgage Corp.— 5% participating preferred (quar.)——— First Wisconsin Bankshares (quar.)————	12½c	2- 1	12-31
		40c 17½c	2-15 3- 1	1-31 2-10
	Franklin Capital Corp. (stock dividend)	15c	2-15	1-31
	Forest City Enterprises (quar.) Franklin Capital Corp. (stock dividend) One share of Newark & Essex Banking for each 30 shares held) Fraser Brick & Tile (quar.) Frouge Corp. (initial quar.)	<u>-</u>	1-25	1-14
	Frouge Corp. (initial quar.)	17½c	1-27 2-28	1-16 2-21
	Gas Service Co. (quar.) General Acceptance Corp., com. (quar.) \$1 preferred (quar.) \$1 preferred (quar.) 60c preferred (quar.) 60c conv. preferred (quar.) 60c conv. preferred (quar.)	43c 25c	3-10 3-15	2-15 3- 1
	\$1 preferred (quar.) \$1 preferred (quar.)	25c 25c	2-15 5-15	2- 1 5- 1 2- 1
	60c preferred (quar.)	15c		2- 1 5- 1 2- 1
	60c conv. preferred (quar.)	15c 15c	2-15 5-15	2- 1 5- 1
	General Investors Trust (Boston) (Optional) Georgia-Bonded Fibres, class A com. (quar.)	10½c 5c	2-15	1-12 2- 6
	Extra Giant Portland Cement (quar.)	2½c 20c 22½c	2-15	2- 6 3-15
	Giant Portland Cement (quar.) Goodyear Tire & Rubber (quar.) Grace National Bank (N. Y.) Grand Union Co. (quar.) Great American Life Underwriters	\$2 15c	3-15 3- 1 2-24	2-15 2-23 1-30
	(Springrieid, III.)—			
	Class A (increased annual)	\$5.50 5%	3-15 3- 1	2-15 2-15
	Griesedieck Company, common (increased)	35c 37½c	4- 1 5- 1	3-17 4-14
	Guardian Mutual Fund—		3-15	2-28
	From net investment income Gulf Insurance (Dallas) (quar.)	12c 25c	2-21 1-16	2- 6 1-10
	Hagerstown Gas (quar.) Hamilton Watch Co., common (quar.)	• 20c 25c	2- 1 3-15	1-16 2-24
	4% preferred (quar.) Highland National Bank (Newburgh) (s-a)	\$1 \$1.25	3-15 2- 1	2-24 12-31
	Honolulu Oil Corp.	50c	3-10 2-24	2-23 2- 6
	Hooker Chemical Corp., common (quar.) \$4.25 preferred (quar.) Hubinger Company (quar.)	\$1.06 1/4 30c	3-29 3-10	3- 6 2-27
	Hugoton Gas Trust(For Beneficial Units holders) Hugoton Production (quar.)	21c 75c	2-20 3-15	1-31 2-28
	Hunt Foods & Industries, Inc., com. (quar.) Stock Dividend	12½c. 5%	2-28 3-24	2-14 2-14
	5% series A preferred (quar.) 5% series B preferred (quar.)	\$1.25 \$1.25	2-28 2-28	2-14 2-14
	Huron & Erie Mortgage, ccm. (increased)	‡50c ‡20c	4-3	3-15 3-15
-	International Holdings Corp.—			
	\$1.46 from capital gains plus a payment of 67 cents	\$2.13 \$1.75	2-28	1-27
	Interstate System Investment Corp. (Florida) (initial s-a) Investors Mutual of Canada	15c 5c	3- 1	2- 3 2-15 2-10
	Investors Trust (Rhode Island)—	‡9e	2- 8	1-31
	\$2.50 preferred (quar.)	37 1/2 C	2- 1 2- 1	1- 9 1-18
	\$2.50 preferred (quar.)	37½c	2- 1 5- 1	1-18 4-17
	Extra \$2.50 preferred (quar.)	37½c	5- 1 8- 1	4-17 7-18
	\$2.50 preferred (quar.)	25c 37½c	8- 1 11- 1 11- 1	7-18 10-18 10-18
	ExtraKVP Sutherland Paper Co	25c	3-10	2-20
	Kelly Douglas, Ltd.— Class A 25c participating A (quar.)	161/4C	2-28	2-10
	Ketchum & Co. (quar.) Keystone Custodian Funds—	15c	2-24	2- 9
	Keystone Income Fund (series K-1) Quarterly from net investment income	12c	2-15	1-31
	Kings County Trust, new com. (initial)	50c	3-10 2- 1	2-10 1-23
	Knickerbocker FundKroger Company, common (quar.)	27½c	2-20 3- 1	1-31 1-27 3-15
	6% 1st preferred (quar.) 2nd preferred (quar.) 2nd preferred (quar.)	\$1.50 \$1.75 \$1.75	4- 1 2- 1 5- 1	1-16 4-15
9	Krueger (W. A.) Co. (quar.)	10c	1-27	1-16
	Lakewood Trust (N. J.) Laura Secord Candy Shops (quar.) Laura Secord Candy Shops (quar.)	\$1 \$17½c	1-25 3- 1	1-11 2-15
1	Lawson & Jones, Ltd., class A (annual) Class B (annual) Lehigh Portland Cement (quar.)	‡\$1 ‡\$1	4- 3	3-15 3-15
	Leitch Gold Mines, Ltd. (s-a)	30c ‡3c	3-1 3-15	2-10 2-28
	Levy Industries, Ltd.— 7% 1st preference A (quar.)	135c	2-15	1-24
	Lexington Gas Service Lexington Income Trust—	17c	2-15	1-25
	Distribution from capital gains of 2 cents plus a dividend of 9 cents from net in-			
	vestment income	11c 60c		· 1-13 · 2-21 ·
	Liggett & Myers Tobacco Co. (quar.)		3- 1	2-17 2-17
	Lilly (Eli) & Co. (quar.)	e	- 5	*
,	New com. after 2-for-1 split (initial quar.) 4.84% preferred (quar.)	\$1.21	3-15	3- 3
	Louisville & Nashville RR. (reduced-quar.)	17c	2-15	1-25 - 2- 1
	Malden Trust Co. (Mass.) (s-a)	40c	2- 1	1-25
4	Special Extra	35c 15c	2- 1 2- 1	1-25 1-25

Name of Company	Per Share	When Payable	Holder of Rec
Manufacturers National Bank of Detroit— Stock dividend———————————————————————————————————	10%		
Manufacturers & Traders Trust Co. (Buffalo, New York) (stock dividend)	2%	2- 3	1-16
Initial stock (quar.) Participating stock (quar.) McFarlane's Candles (quar.)	90c 90c	3-15	2-24 2-24
McFarlane's Candles (quar.) McIntyre Porcupine Mines (quar.)	15c ‡25c	3-15 1-30 3- 1	1-20
McIntyre Porcupine Mines (quar.) Meier & Frank Co. Menasco Mfg. Co. (company took no action on dividend payment at this time)	15c	1-31	1-23
Meyercord Co. (quar.) Mineral Mining Corp. (annual)	5c 5c	2- 1 3- 1	1-20 2- 1
Missouri Natural Gas (quar.) Missouri Portland Cement (quar.)	15c 40c	2- 1	1-20 1-27
on dividend payment at this time? Meyercord Co. (quar.) Mineral Mining Corp. (annual) Missouri Natural Gas (quar.) Missouri Portland Cement (quar.) Mohawk National Bank (Schenectady, N. Y.) New common (initial quar.) Quarterly	40c 40c	2- 1 5- 2	1-13 4-15 2- 1
Monarch Marking System (quar.) Monumental Life Insurance (Balt.) (quar.)	18c 30c		2- 1 1-27
Moody's Investors Service— \$3 participating preference (quar.) Moore-Handley Hardware, common	75c 15c	2-15 2- 1	2- 1 1-14
5% preferred Morgan Engineering Co., common (quar.)_	\$1.04 15c	3-10	2-23
\$2.50 prior preferred (quar.)	02 720	, **	3-15 1-23
National Aeronautical Corp. (quar.) National Bank of Westchester (White Plains, N. Y.) (quar.) Quarterly	15c	1-31 2- 1 5- 1	1-20
Quarterly National Drug & Chemical (Canada)—	15c		4-20
National Drug & Chemical (Canada)— Common (quar.) 60c preferred (quar.) National Electric Welding Machines (quar.) National Grocers. Ltd.	120c 115c	3- 1 3- 1 5- 1	2- 3 2- 3 4-15
National Old Line Insurance Co.	15c ‡15c	4- 1	3-10
(Little Rock, Ark.)— Class AA (s-a) Class BB (s-a)	10c	4- 3	3-15
Class AA (s-a) Class BB (s-a) National Screw & Mfg. (quar.) National Starch & Chemical (quar.) Stock dividend	62½c 15c	4- 1 2-25	3-15
Stock dividend	2% 20c	3-31	3-10
Extra	75c	3-31 3- 1 2- 1 2- 1	1- 5
Nautec Corporation (quar.) Nelly Don, Inc. (quar.) New York Air Brake (quar.)	25c 18c 40c	9-17	0 1
Nelly Don, Inc. (quar.) New York Air Brake (quar.) New York Central & St. Louis RR. (quar.) NewYoundland Light & Power, Ltd. (quar.)	50c ‡50c	3- 1 4- 1 3- 1	2-24 2-10
(5c from net investment income in 1960			
and 25c of net taxable long-term capital gains realized in 1960) North American Coal (quar.)	30c 15c	3-10 2-13	2-24
North American Coal (quar.) Northern Railroad of New Hampshire Quarterly	\$1.50	1-31	1-18
Ohio Edison Co.— 4.56% preferred (quar.) One William Street Fund, Inc.—	\$1.14	3- 1	2-1
investment income	30c	2-17	1-1
Oxford Chemical, class A	71/2C	2-15	
Pacific Coast Co. (quar.) Pacific Gas & Ejectric Co.— 4.36% preferred (quar.)	31 1/4 c 27 1/4 c		3-1:
4 FOO!		2-15 2-15 2-15	1-27 1-27 1-27
4.80% preferred (quar.) 5% preferred (quar.) 5% 1st preferred (quar.) 5% 1st preferred A (quar.) 5½ y preferred (quar.) 5½ % preferred (quar.)	31 1/4 c 31 1/4 c	2-15	1-27
5½% preferred (quar.)	31 1/4 c 34 3/6 c	2-15	1-27
Pacific Vegetable Oil (increased) Pall Corporation, class A (quar.)	20c 7½c	2-15 2-17 2-15	1-27 2- 3 1-31
6% preferred (quar.) 6% preferred (quar.) Pacific Vegetable Oil (increased) Pall Corporation, class A (quar.) Pallas Corp. Optional	75c \$12.50 \$1.10	2-10 2-10	1-13
Panhandle Eastern Pipe Line, com. (quar.)	45c	3-15	2-2
4% preierred (quar.) Paramount Pictures Corp. (quar.) Park Chemical Co. (quar.) Pearl Brewing (quar.)	\$1 50c 7½c	4- 1 3-10 2-17	3-15 2-23 1-31
	o c	3- 1 3- 1	2-15 2-15
Penn Fruit Co., common (quar.) 4.68% convertible preferred (quar.) Pennsylvania Electric Co.—	15c 58½c	3-15 3- 1	2-17
4.40% preferred B (quar.)	\$1.10 92½c	3- 1 3- 1	2-10 2-10
3.70% preferred C (quar.) 4.05% preferred D (quar.) 4.70% preferred E (quar.) 4.50% preferred F (quar.) 4.60% preferred G (quar.)	\$1.02 \$1.17½ \$1.12½	3- 1	2-10
4.50% preferred F (quar.) 4.60% preferred G (quar.) Petrolite Corp.	\$1.12½ \$1.15 75c	3- 1	2-10 2-10 1-31
(5-for-1 stock split subject to approval of			
Pleamont Natural Gas, common (quar.)	12½c \$1.37½	3-15 3-31 1-16	2-22 3-17
Quarterly	45C 45C	1-16 4-17 2-15	1-13 4-14 2- 1
Stockholders on April 17]. Pledmont Natural Gas, common (quar.) \$5.50 convertible preferred (quar.) Plttsfield National Bank (quar.) Quarterly Plymouth Rubber (quar.) Fope & Talbot, common (quar.) 6% preferred (quar.) Public Service Co. of New Hampshire—	25c 7½c	2-15 2-15	1-31 1-31
Public Service Co. of New Hampshire— Common (quar.) 3.35% preferred (quar.)	26c	2-15 2-15	1-27
Common (quar.) 3.35% preferred (quar.) 4.50% preferred (quar.) Pueblo Supermarkets, Inc.	\$1.12½ 12½c	2-15 2-15 3- 1	1-27 1-27 2- 3
Quinte Milk Products, Ltd.— Partic. class A (quar.)————————————————————————————————————	‡15c ‡15c	2- 1 2- 1	1-23 1-23
Randall Graphite Bearings, Inc. (quar.)			1-16
Rassco Financial Corp.— A cash dividend of \$8 for the year 1960, consisting of a \$4 interim dividend paid		. V 7	
during the year plus the final \$4 pay- able on Feb. 1, 1961 to stockholders of			
Rayonier Corp. (quar.)	20c	2-15	1-27
Reichhold Chemicals (quar.) Republic Corp. (quar.) Republic Industrial Corp.	15c 15c 5c	2-15 2-15 2-13	1-27 2- 3 1-31
Roanoke Gas (increased-quar.)	2% 25c	2-20	1-30
Rockland-Atlas National Bank (Boston)	10c	3- 1 2-20	2-13
Quarterly Rose's 5, 10 & 25c Stores, com. (quar.) Class B (quar.)	20c 20c	2- 1 2- 1	1-20
Royal Bank of Canada (increased-quar.)	. \$55c 20c	3- 1 4- 1	1-31 3-15
Royal State Bank (N. Y.) (stock dividend) Royal Trust Co. (Montreal) (increased-quar.) Extra	6% 40c 20c	2- 1 2- 1 2- 1	1-23 1-20 1-20
	1 3		
St. Joseph Light & Power (quar.)	40c		

		Per	When H			Per	When			Per	When	Holders
	Name of Company Scott Paper Co., common (quar.)	Snare 55c 85c	3-10 5- 1	of Rec. 2-10 4-14	Name of Company Allied Control, Inc. (quar.) Allied Mills, Inc. (quar.)	. 6c	2-17 2-10	1-27 1-27	Name of Company Brockton Taunton Gas— \$3.80 preterred (quar.)	Share 95c	Payable 4- 1	3-20
	\$3.40 preferred (quar.) \$4.00 preferred (quar.) Scott & Williams, Inc. (quar.)	\$1 50c	5- 1 3-15	4-14 3- 1 1-27	Allied Radio Corp. (quar.)Alpha Beta Food Markets (special)Alside, Incorporated (quar.)	- 8c	2-28 2- 1 1-23	2-14 1-12 1-12	Brooklyn Union Gas (quar.) Buckeye Steel Castings (reduced) Bucks County Bank & Trust (Pa.) (s-a)	30c 25c 40c	2- 1 2- 1 2-10	1-3 1-20 1-4
	Scotten, Dillon Co. (quar.) Sealed Power Corp. (quar.) Simpsons, Ltd. (quar.)	25c 25c ‡17½c	2-15 3-10 3-15	2-17 2-15	Aluminum Co. of America, common (quar.) \$3.75 preferred (quar.) Aluminum Co. of Canada, Ltd.—	30c	3-10 4- 1	2-10 3-17	Extra Bullock's, Inc., 4% pfd. (quar.) Burns Company, Ltd., common (reduced)	30c \$1	2-10 2- 1	1- 4 1-16
	Simsbury Bank & Trust (Conn.) (quar.) Sinclair Oil Corp. (quar.) Smith-Douglass Co. (quar.)	80c 50c 30c	2- 1 3-10 2-20	1-12 2-10 1-27	4% 1st preferred (quar.)	25c	3- 1 2-28	2- 3 2- 3	Common	#12½c #12½c #12½c	1-27 4-27 7-29	1- 6 4- 6 7- 6
	Smith (Howard) Paper Mills Ltd.— Common (quar.)————————————————————————————————————	‡30c	5- 1	4- 1 12-30	Amalgamated Sugar— Stock dividend on common 5% preferred (quar.)		2-10 2- 1	1- 5 1-17	Common	\$12½c 31c \$3.50	10-27 2-15 1-31	10- 6 2- 1 12-31
	\$2 preferred (quar.)	\$50c	5- 1	3-30	Amerada Petroleum Corp. (quar.) American Book Co. (quar.) Extra	- 65c - 45c	1-31 2- 1 2- 1	1-16 1-13 1-13	Byers (A. M.) Co., common (quar.) 7% participating preferred (quar.)	5c \$1.75	2- 1 2- 1	1-20 1-20
	4.88% preferred (quar.) 4.24% preferred (quar.)	26 ½c	2-28 2-28 2-28	2- 5 2- 5 2- 5	American Biltrite Rubber— Stock dividend	The same of the	1-25	12-30	California Electric Power, \$3 pfd. (quar.) California Packing Co. (quar.)	75c 31¼c	2- 1 2-15	1-13 1-20
	4.08% preferred (quar.) Southern Company (increased quar.) Southwestern Investors	25½c 37½c 10c	2-28 3- 6 2-15	2- 5 2- 6 1-31	American Business Shares Inc.— From net income American Cable & Radio Corp. (annual)	300	2-20 1-24	1-26 1- 6	California Water & Telephone, com. (quar.) \$1.20 preferred (quar.) \$1.24 preferred (quar.)	34c 30c 31c	2- 1 2- 1 2- 1	1- 2 1- 2 1- 2
	Southwestern States Telephone— Common (increased)————————————————————————————————————	32c 36c	3- 1 3- 1	2- 1 2- 1	American Can Co. (quar.) American Cement Corp.— \$1.25 preferred (quar.)	. 50c . 37½c	2-25 2- 1	1-20 1-13	\$1.25 preferred (quar.) \$1.32 preferred (quar.) Campbell Red Lake Mines, Ltd. (quar.)	31¼c 33c ‡8¾c	2- 1 2- 1 1-27	1- 2 1- 2 12-28
	Southwestern Public Service, com. (quar.) 3.70% preferred (quar.) 3.90% preferred (quar.)	22c	3- 1 5- 1 5- 1	2-15 4-20 4-20	American Distilling Co. (quar.) American Equitable Assurance—	. 25c	1-26 2- 1	1-16 1-20	ExtraCampbell Soup Co. (quar.)Canada Foils, Ltd., common	‡5c 50c ‡15c	1-27 1-31 2-15	12-28 1-13 1-31
	4.15% preferred (quar.) 4.25% preferred (quar.)	\$1.03 ³ / ₄ \$1.06 ¹ / ₄	5- 1 5- 1 5- 1	4-20 4-20 4-20	New common (initial) American Furniture (quar.) American Greetings Corp. Class A and class B (stock div. payable if	- 5c	2-15	1-31	Class A (quar.) Canada & Dominion Sugar, Ltd. Canada Packers Ltd., class A (s-a)	‡15c ‡15c ‡75c	2-15 3- 1	1-31 2-10
	4.40% preferred (quar.) 4.40% preferred (\$25 par) (quar.) 4.60% preferred (quar.)	27½c \$1.15	5- 1 5- 1	4-20 4-20	class A common stock) American Home Products (monthly)	4% 30c	1-23 2- 1	1- 5 1-16	ExtraClass B (s-a)	‡12½c ‡75c	4- 1 4- 1 4- 1	3- 3 3- 3 3- 3
	4.75% preferred (quar.) 5.62½% preferred (quar.) 4.36% preferred (quar.)	\$1.40 % 27 1/4 c	5- 1 5- 1 5- 1	4-20 4-20 4-20	American-Marietta Co., common (quar.) 5% preferred (quar.) American Metal Climax, Inc.—	\$1.25	2- 1 21	1-20 1-20	Extra Canada Southern Ry. (s-a) Canadian Bank of Commerce (quar.)	\$12½c \$1.50 \$45c	4- 1 2- 1 2- 1	3- 3 1-13 12-31
	Spencer Kellogg & Sons (quar.) Standard Radio, Ltd. (quar.) Stouffer Corp. (quar.)		3-10 4-10 2-28	2- 3 3-20 2-10	4½% preferred (quar.) American Mutual Fund (6c from investment income and 20c from realized cap. gains)	26c	3- 1 1-30	2-17	ExtraCanadian Breweries, Ltd. (quar.)Canadian Bronze, Ltd., common (quar.)	‡25c ‡42½c ‡37½c	2- 1 4- 1 2- 1	12-31 2-28 1-10
	Suburban Propane Gas, com. (Incrquar.)	28c 65c 25c	2-15 3- 1 3-10	2- 1 2-15 2-10	American Natural Gas (increased-quar.) American Recreation Center (initial) American Transit Corp.—	. 75c	2- 1 1-31	1-16 1-16	5% preference (quar.)	‡\$1.25 ‡30c ‡93¾c	2- 1 1-31	1-10 12-30
	Sunshine Liscuits Inc. (quar.) Swingline, Inc., class A (initial quar.)	\$1.10 25c	3- 3 2-15	2- 3 2- 1	6% conv. preferred A (s-a) American Viscose Corp. (quar.)	50c	1-31 2- 1	12-20 1-18	Canadian Investment Fund, Ltd.	‡8c ‡20c	1-31 2- 1 2-15	12-30 1-16 1-17
	Class B	10c	2-15 3-14	2-15	Amoskeag Co., \$4.50 pfd. (s-a)Anderson, Clayton & Co. (quar.)Anglo American Exploration, Ltd. (stk. div.	50c	7- 3 1-26 2- 1	6-26 1-13 1-31	Canadian Pacific Ry. (s-a) Carolina Power & Light, com. (increased) Cascade Natural Gas, pfd. (initial-quar.)	175c 37c 1334c	2-28 2- 1 2- 1	1- 5 1- 6 1-20
	Stock dividendTelevision Electronics Fund Inc. (1rom oran- nary income)	2 1/2 % 4c	3-14 2-28	2-15	Anglo-Canadian Telephone, class A (quar.) \$2.90 preferred (quar.) 4½% preferred (quar.)	. ‡73c	3- 1 2- 1 2- 1	2-10 1-10 1-10	Cassiar-Asbestos Corp., Ltd. (quar.) Extra Caterpillar Tractor, common (quar.)	‡10c ‡5c 25c	1-26 1-26 2-10	12-30 12-30 1-20
	Texas Industries, Inc., \$5 pfd. (quar.) (Common payment omitted at this time). Thalhimer Bros., common (quar.)	\$1.25 15c	1-31 1-31	1-20	Anglo-Huronian, Ltd. (s-a) Animal Trap Co. of America, com. (quar.)	. ‡25c . 20c	1-25 2- 1 2- 1	12-21 1-20 1-20	4.20% preferred (quar.) Celotex Corp., common (quar.) 5% preferred (quar.)	\$1.05 25c 25c	2-10 1-31 1-31	1-20 1- 6
	3.65% preferred (quar.) Thompson (J. R.) Co. (quar.) Thompson Ramo Wooldridge, com. (quar.)	91 1/4 c 15 c 35 c	1-31 2-15 3-15	1-19 2- 1 2-28	Anken Chemical & Film (s-a)Anthes-Imperial Co., Ltd.—	. 5c	1-25 2- 1	1-11	Central Charge Service (stock dividend) ————————————————————————————————————	5% 30c	1-31 1-31	1- 6 1- 4 1-12
	4% preferred (quar.) Thrift Drug (Pa.) (quar.)	\$1 15c	3-15 2-16	2-28 2- 2	5½% 1st preferred B (quar.) Anvil Brand, 5% pfd. (accum.) Appalachian Power Co. (Va.)—	- 62½c	2- 1	1-16 1-14	\$2.75 preferred (quar.) Central Hudson Gas & Electric Corp. (quar.) Central National Bank (Cleveland) (quar.)	68 ³ / ₄ c 25c 50c	1-31 2- 1 2- 1	1-12 1-10 1-19
Color Le gl	Thriftimart, Inc., class A (quar.) Stock dividend Class B (quar.)	30c 5% 30c	3- 1 4-11 3- 1	2-10 3-10 2-10	4½% preferred (quar.) 4.50% preferred (quar.) Argo Oil Corp. (quar.)	\$1.12½ 30c	2- 1 2- 1 3-14	1- 9 1- 9 2-10	Central Power & Light, 4% pfd. (quar.) 4.20% preferred (quar.) Central Securities Corp., \$1.40 pref. A (quar.)	\$1 \$1.05 35c	2- 1 2- 1 2- 1	1-14 1-14 1-19
	Stock dividend (Stock divs. payable in class A shares) Thurow Electronics, class A (initial)	5 % 9c .	4-11 1-16	3-10 12-31	Argus Corp. Ltd., com. (increased-quar.) \$2.50 pref. B (quar.) Arnold Constable Corp. —	62½c	3- 1 2- 1	1-20 1-20	\$1.40 pref. B (quar.) \$1.50 preferred (quar.) Century Shares Trust (from capital gains)	35c 37½c 41c	2- 1 2- 1 2- 1	1-19 1-19 1- 3
	Tobin Packing Co. (quar.) Stock dividend Trans-Canada Corp. Fund (quar.)	20c	4-1 4-01 55 4-1	3-15 +3-15 3-15	Arnold Constable Corp. Year-end (payable in stock) Artesian Water, 7% preferred (quar.) Associated Stationers Supply (quar.)	433/4c	3-24 2- 1 2- 1	2- 9 12-31 1-13	Central Soya Co. (quar.) Cerro de Pasco Corp. (stock dividend)	27½c 6%	2-15 2-10 II	1-27 95-1-16
	Quarterly Quarterly	‡25c		6-15 9-15 12-15	Atchison, Topeka & Santa Fe Ry.—	_ 30c	3- 1	1-27	Chain Store Real Estate Trust (quar.) Extra Champlin Oil & Refining (quar.)	\$1.75 50c 25c	2- 1 2- 1 2- 1	1-20 1-20 1-10
	Quarterly Trans-Lux Corp. (increased-quar.) Transnation Realty (quar.)	10c 12½c	3-30 3-30	3-15 3-10	5% non-cumulative preferred (s-a) Atlanta & Charlotte Air Line Ry. (s-a) Atlantic City Electric—	\$4.50	3- 1		Chase Manhattan Bank (increased quar.) Chesapeake Corp. (Va.) (quar.) Chesapeake & Ohio Ry. common (quar.)	62½c 30c \$1	2-15 2-15 3-20	1-13 2- 3 3- 1
	Stock dividend Quarterly Stock dividend	12½c	3-30 6-30 6-30	3-10 6- 9 6- 9	4% preferred (quar.) 4.75% preferred (quar.) Atlantic Refining, 3.75% pfd. B (quar.)	93 % C	2- 1 2- 1 2- 1	1- 5 1- 5 1- 5	3½% conv. preferred (quar.) 3½% conv. preferred (quar.) Chicago, Burlington & Quincy RR.	87½c 87½c \$1.50	2- 1 5- 1 3-31	1- 6 4- 7 3-14
4	Truax-Traer Coal (quar) True Temper Corp., common (quar.) 4½% preferred (quar.)	30c \$1.12½	3-10 3-15 4-14	2-28 2-28 3-31	Atlantic Refining Co. (quar.) Atomics Physics & Science Fund (From investment income)	_ 50c	3-15 2- 6	2-21 1- 9	Cincinnati Gas & Electric, com. (quar.) Cincinnati Inter-Terminal RR.—	37½c	2-15	1-13
	Trunkline Gas Co., \$5 pid. A (quar.) Union Finance Corp., class A (quar.)	\$1.25	3-15 2- 3	2-28 1-20	Atlas Steels, Ltd. (quar.) Extra Austin, Nichols & Co.—	‡25c	2- 1 2- 1	1- 3 1- 3	4% preferred (s-a)	\$2 \$1.25	2- 1 3- 1	1-20 2-15
	Class B (quar.) Union Minere du Haut-Katanga United Biscuit Co. of America (increaseu)	6c	2- 3 1-18 3- 1	1-20 1- 4 2- 9	\$1.20 prior preference (quar.) Automobile Banking Corp.— Common (quar.)	_ 30c	2- 1	1-20	5% preferred (quar.) 5% preferred (quar.) Citizens 1st National Bank & Trust Co.	\$1.25 \$1.25	6- 1 9- 1	5-15 8-15
	United Corps., Ltd., class B (quar.)	‡20c ‡20c	2-15 2-15	1-31 1-31	\$1.50 preferred (quar.)	37½c	1-28 1-28 1-28	1-13 1-13 1-13	(Ridgewood, N. J.) (incr. semi-annual) City Investing Co. (quar.) City National Bank & Trust Co. (Chicago)—	\$1.70 12½c	2- 1 2- 7	1-16 1-16
	United Electric Coal Cos. (quar.) U. S. Lines Co. (N. J.) common (quar.) 4½% preferred (s-a)	50c 22½c	3-10 3-3 7-1	2-24 2-10 6- 9	6% preferred A (quar.)	_ 15c	1-28 1-28 2-20	1-13 1-13 1-27	Quarterly City Stores (reduced) Shareholders have option of receiving one	75c 15c	2- 1 2-15	1-20 1-20
e inte	U. S. Truck Lines (quar.) Universal Oil Products (year-end) Urethane Corp. of California—	ne period d	3-15 2-10	3- 1 1-27	Avco Corp. (quar.) Axe-Houghton Fund "B" (6c from incom and 4c from capital gains) Ayres (L. S.) & Company, common	_ 10c	1-27 1-31	1- 6 1-16	share for each 100 shares held. Cletrac Corp. Cleveland, Cincinnati, Chicago & St. Louis	15c	1-28	1-12
	6% class A (accum.) Value Line Fund	7½c 14c	2-12 2-16	1-31	4½% preferred (quar) 4½% preferred (1947 series) (quar.)	\$1.121/2	1-31 1-31	1-20 1-20	Railway, common (s-a)	\$5.60 \$1.25	1-31 1-31	1-20 1-20
	Value Line Income Fund, Inc. (8c from earned income plus 6c from capital gains) Voi-Shan Industries (quar.)	14c 25c	2-16 2-15	1-27 2- 1	Baldwin-Lima-Hamilton Corp. (quar.)Baldwin Rubber (quar.)	. 15c	1-31 1-26	1-10 1-12	Cleveland Electric Illuminating, com. (quar.) \$4.50 preferred (quar.) Cleveland & Pittsburgh RR.—	\$1.12 ½	2-15 4- 1	1-20 3- 6
	Wachovia Bank & Trust (Winston-Salem, N. C.) (quar.)		2-15	2- 1	Common (reduced)Common (reduced)	20c 20c	3-20 6-19 9-18	2-17 5-19 8-18	4% special guaranteed (quar.) 7% regular guaranteed (quar.) Click Chemical (initial)	50c 87½c 5c	3- 1 3- 1 1-31	2-10 2-10 1-23
	Walker & Company, common (quar.)	25c 62½c	2-20 4- 1	1-28 3- 3	4% non-cumulative preferred (quar.) 4% non-cumulative preferred (quar.) 4% non-cumulative preferred (quar.)	- \$1	3-20 6-19 9-18	2-17 5-19 8-18	Stock dividendColgate-Palmolive Co., common (quar.)	5% 30c	1-31 2-15	1-23 1-23
	Warner & Swasey Co. (quar.) Washington Mutual Investors Fund, Inc.— Quarterly out of investment income	8c	2-25 3- 1	2- 8 1-31	Bank of Nova Scotia (quar.) Barcalo Mfg. Co. Earton's Candy (quar.)	‡55c _ — 5c	2- 1 1-27 1-31	12-31 1-17 1-20	\$3.50 preferred (quar.) Collingwood Terminals, Ltd., common 7% non-cum, preferred	87½c ‡\$1 ‡\$1	3-31 1-31 1-31	3-15 1-10 1-10
	Watson Bros. Transportation, cl. A (quar.) West Coast Telephone, common (quar.) \$1.44 preferred (quar.)	32c	1-28 3- 1 3- 1	1-21 2- 1 2- 1	Basic Products, common (quar.)	_ 30c	1-31 1-31	1-16 1-16	Colonial Finance— 5% pfd. (1947 & 1956 series) (quar.)	12c \$1.25	2-28	2-14 1-20
	Western Canada Breweries, Ltd. (quar.) Western Pacific RR. (quar.)	35c ‡30c 25c	2- 1 3- 1 2-15	1-19 1-31 2- 1	Class A (quar.) Baystate Corp. (increased)		3- 1 2- 1	2- 1 1-21	Colonial Fund— (From investment income) Colorado Central Power Co.—	10c	_2- 1	-1-13
	Western Stockholders Investment Trust— Ordinary Dividend will amount to about \$.007 per	12%	4- 6	2-10	Beam (J. B.) Distilling Co. (quar.) Stock dividend Beaver Lumber, Ltd. (quar.)	- 1% - ‡25c	4-3 4-3 4-1	3-23 3-23 3-10	Monthly Colorado Oil & Gas. \$1.25 preferred (quar.) Columbia Gas System, Inc. (quar.)	8c 31 1/4 c 27 1/2 c	2- 1 2- 1	1-17 1-17 1-20
V.	depositary share after British income tax and expenses for depositary. White Stag Mfg., class A common (quar.)			2- 3	Behlen Mfg. Co. (quar.)————————————————————————————————————	_ \$17½c _ 10c	2- 1 2- 1 3- 1	1-16 12-31 2-17	Common (stock dividend)	01/14	1-30	12-30
	Class B (quar.)4½% preferred (quar.)	71/2 c 1.121/2	2-15 2-15 3- 1	2-3 2-20	Stock dividend41/4 % preferred (quar.)43/4 % preferred (quar.)	2 ½ % \$1.06 ¼	1-27 3- 1 3- 1	1- 6 2-17 2-17	\$4.25 preferred (quar.) Columbus & Southern Ohio Electric— 4.25% preferred (quar.)		2-15	2- 1 1-16
	White Stores, Inc. (quar.) Winfield Growth Industries Fund Wisconsin Power & Light	17c	2-15 1-31 2-15	1-23 1-12 1-31	Belmont Iron Works (quar.) Beneficial Corp. (quar.)	50c 12½c	2- 1 1-31	1-13 1-13	4.65% preferred (quar.) 6% preferred (quar.) Combined Locks Paper, class A (quar.)	\$1.16 \$1.50 25c	2- 1 2- 1 3- 1	1-16 1-16 2-10
	4½% preferred (quar.)	62½c \$1.12½	3-20 3-15	3- 3 3- 3	Best & Company (quar.) Biederman's Furniture Co., class A common Bloch Bros. Tobacco, common (quar.)	n 21c 30c	2-15 1-25 2-15	1-25 12-30 1-31	Commercial Trust Co. (Jersey City, N. J.) Stockholders approve a 21/2 for 1 eth coult	20c	3- 1 2- 1	2-10 1-17
	York Water Co. (stock dividend)	10% 2%	4-10 2-21	3-15 1-31	6% pref. (quar.) Blyvooruitzicht Gold Mining, American shs Boise Cascade Corp. (quar.)	. 15c - 10c	3-31 3- 6 2- 3	3-18 12-20 1- 6	Commonwealth Edison, common (quar.) 4.64% preferred (quar.) 5.25% preferred (quar.)		2- 1 2- 1	12-27 12-27
	Below we give the dividends ar	nounced	l in pre	evious	Borg-Warner Corp., common (quar.) 3½% preferred (quar.) Boston Edison Co., common (quar.)	_ 87½c	2- 1 4- 1, 2- 1	1-13 3-13 1-10	Commonwealth Life Insurance (Louisville	20c	2- 1 1-25	12-27 12-28
	weeks and not yet paid. The list d dends announced this week, these preceding table.	being	include given i	divi- n the	4.25% preferred (quar.) 4.78% preferred (quar.) Bowman Products Co.	\$1.06	2- 1 2- 1 1-27	1-10 1-10 1-13	Ky.) (increased quar.) Commonwealth Stock Fund— (From investment income)	70	3- 1 1-25	2-15 1-12
	Name of Company	Per Share	When Payable	Holders of Rec.	Brach (E. J.) & Sons (quar.) Bradley (Milton) Co., stock dividend	31c 4%	4- 1 2- 1	3- 3- 12-16	Concord Natural Gas common (quar)	10c	1-30 2-15	1-11 2- 1
	A B C Vending Corp. (quar.) Abrams (A. R.) Inc. (initial s-a) Acme Steel Co.	25c 15c	2-25 1-25 2- 4	2-10 1-13	Brazilian Traction, Light & Power, Ltd.— Common (resumed)	_	2-15	1-12	5½% preferred (quar.) Conduits National, Ltd. (quar.) Connecticut General Life Insurance	‡20c	2-15 2- 1	2- 1 1-16
	Adams-Millis Corp. (quar.) Adirondack Industries (initial) Air Control Products (quar.)	18c	2- 1 2-15	1-16 1-18 1-21	Quarterly British Oxygen, Ltd., ordinary (final)	10%	2- 1 3- 3	1- 6 12-30	stock dividend (Subject to approval of stockholders in March)	100%	3-31	3-15
į.	Air Products (stock dividend) Akron Brass Mfg. (quar.) Alberta Gas Trunk Line, 6 ¹ / ₄ % pfd. A (quar.)	3%	2- 1 2-28 3-24	1-16 2- 7 3- 3	(Less British income tax and expenses for depositary, payment will amount to ap proximately \$0.038 per depositary share				Connecticut Light & Power, \$1.90 pfd. (quar.) \$2 preferred (quar.) \$2.04 preferred (quar.)	47½c 50c	2- 1 2- 1 2- 1	1- 5 1- 5 1- 5
	Common (quar.)	25c	2-15 3- 1	1-18 2-15	Broad Street Trust Co. (Phila.) (quar.) Stock dividend (subject to approval of	1) 10c - 60c	2-23 3-15	3- 1	\$2.05 preferred (quar.) \$2.20 preferred (quar.) Connobio, Inc., 40 cents pfd. (quar.)	51½c	2- 1	1- 5 1- 5
	6% preferred (quar.)	* .	3- 1	2-15	Stockholders at the annual meeting)	5%	3-15	2-15		10c	4- 1 4- 1	3-20 3-20
		3 .		* 1 *			1 1 M	1	to cents preferred (quar.)			

Consolidated Develo	es (Canada), Ltd. (s-a)_	‡25c	When Payable 2-1 2-15	of Rec. 1-13 2- 1	Name of Company Financial Federation (stock dividend) Firemen's Insurance (Wash. D. C.) (extra)	Per Share 5% 20c	When Payable 3- 1 1-23		Name of Company Hiller Aircraft Corp. (liquidating)— One share of Electric Auto-Lite com. for	Per Share	When I Payable	Holders of Rec.
\$5 preferred (qu Consolidated Invest from capital gain Consolidated Natur	ment Trust (distribution s in shares or cash) al Gas Co. (increased)	\$1.25 \$1.30 571/20	2-15 2- 1 2-27 2-15	2- 1 1- 6 1-13 1-16	First Camden National Eank & Trust (N. J.)— Quarterly— First Investors Corp.— Class A and class B (quar.)— First National Bank of Baltimore (stk. div.) First National Bank (Eric. Pa.) (quar.)————————————————————————————————————	25c 10c 50% 50c	2- 1 2-15 1-30 2- 1	1-13 1-31 1-10 1-16	each 4½ shares held. Hinde & Dauch, Ltd. (quar.) Holly Stores Inc., 5% pfd. (quar.) Holly Sugar Corp., common (quar.) 5% preferred (quar.) Holt, Renfrew & Co., Ltd.	145c ,311/4c 35c 371/2c 115c	1-25 3-24 2- 1 2- 1 2- 1 2- 1	1- 6 2-28 1-20 1- 4 1-14
Consumers Power C \$4.16 preferred (\$4.50 preferred (\$4.52 preferred Continental Aviatio	o., common (quar.) quar.) quar.) quar.) quar.)	\$1.04 \$1.12½ \$1.13	2-20 4- 1 4- 1 4- 1	1-20 3- 3 3- 3 3- 3	First National Hank (Norristown, Pa.) (Increased-quar.) First National City Bank of N. Y. (quar.) First National Bank (Yonkers, N. Y.)	30c 75c	2- 1 2- 1 2-16	1-25 1- 3	Hott, Rinehart & Winston, Inc. (quar.) Home Insurance. (N. Y.) (quar.) Hoover Ball & Bearing Co. (quar.) Horlzon Land Corp. (stock dividend) Hormel (George A.) & Co. (quar.)	10c 55c 15c 5% 35c	2-15 2-15 2-1 1-31 6-20 2-15	1-15 2-1 1-3 1-13 5-22 1-28
Continental Growth (From income) Continental Motors Continental Transp	Fund, Inc.— Corp. (reduced)	6c 10c 17½c	1-31 1-27 1-31 2- 1 2- 1	1-13 1-12 1-13 1-12 1- 6	First Trust Co, of Albany (s-a) Extra Firth Sterling Inc., 7% pfd. (quar.) 551 Fifth Avenue (N. Y.), 6% pfd. (accum.) Florida Steel Corp (quar.) Food Giant Markets, 4% preferred (s-a)	\$5 \$1 \$1.75 \$2 15c 20c	2- 1 2- 1 2- 6 2- 1 3-14 2- 1	1-16 1-16 1-20 1-10 2-24 1-17	Horn & Hardart Baking Co. (quar.) Quarterly Horn & Hardart Co. (N. Y.) (quar.) Horne (Joseph) Company (quar.) Hotel Syracuse, common (extra) 4% preferred (quar.)	\$1.75 \$1.75 50c 47½c 15c	4- 1 7- 1 2- 1 2- 1 2- 1 2- 1	3-18 6-17 1-18 1-17 1-20 1-20
Coral Ridge Proper 60c conv. preferr Corn Products (inc Cornet Stores (init	(reduced) ties— ed (s-a) reased quar,) ial)	30c 60c 11¼c	1-27 2- 1 1-25 2- 1	1-17 1-12 1- 4 12-30	3% by preferred (quar.) Foote Bros. Geaf & Machine, class A (quar.) Class B (quar.) Ford Motor Co. (quar.)	9334c 12½c 12½c 75c	2- 1 2- 1 2- 1 3- 1	1-16 1-20 1-20 1-30	Houston Lighting & Power \$4 pfd. (quar.)— Hupp Corp., common (stock dividend)——— Hussmann Refrigerator (quar.)————————————————————————————————————	50c \$1 3% 25c 25c	1-22 2- 1 1-31 2- 1 2- 1	12-31 1-13 12-31 1-16 1-13
Cott Leverage Corp Crouse Hinds Co. (Crown Cork & Seal Crown Cork & Sea	quar.)quar.)	10c 25c 50c ‡75c	1-31 2-16 2- 1 3-15 2-15	1-15 1-20 1-10 2-16 1-13	Franklin Life Insurance Co. (Springfield, Ill.) Increased Franklin National Bank (Long Island, N. Y.) Quarterly Stock dividend (subject to approval of stockholders on Jan. 31	50c 25c 3.578%	1-31 2- 1 3- 1	1-13 1-20 1-31	Hygrade Food Products, 4% pfd. A (quar.) 5% preferred B (quar.) Hyster Company Idaho Power, common (quar.) 4% preferred (quar.)	\$1,25 25c 45c	2- 1 2- 1 1-23 2-20 2- 1	1-16 1-16 1-11 1-25 1-16
Class A (quar.) Crow's Nest Pass C Cuban-American Su 7% preferred (q 7% preferred (q	oal, Ltd. (extra) gar, 7% pfd. (quar.) uar.) uar.)	\$1.75 \$1.75 \$1.75	4- 1 1-23 3-31 3-31 7- 3	3-10 1-3 3-16 3-16 6-15	Franklin Stores Corp. (quar.) Frisch's Restaurants Frito Company (quar.) Fruehauf Trailer Co., 4% preferred (quar.) Fundamental Investors (from capital gains)	20c 10c 15c \$1 29c	1-26 1-30 1-31 3- 1 1-31	1-16 1-16 1-13 2-15 12-30	Illinois Brick Co. (quar.) Illinois Power Co., common (incrquar.) 4.08% preferred (quar.) 4.20% preferred (quar.)	40c 55c 51c 52½c 53¾c	2- 1 2- 1 2- 1 2- 1 2- 1	1-13 1-10 1-10 1-10 1-10
Dallas Power & Li \$4.24 preferred A½ % preferred Davenport Water,	uar.) ght, \$4 preferred (quar.) quar.) (quar.) 5% preferred (quar.)	\$1 . \$1,06 . \$1.13 . \$1.25	9-29 2- 1 2- 1 2- 1 2- 1	9-15 1-10 1-10 1-10 1-11	Futterman Corp.— Class A (increased monthly) Class A (monthly) Class A (monthly) Gateway Sporting Goods (initial)	8c 8c 8c	1-31 2-28 3-31	1-15 2-15 3-15	4.42% preferred (quar.) 4.70% preferred (quar.) Imperial Bank of Canada (quar.) Indian Head Mills, \$1.25 pfd. (quar.) \$1.50 preferred (quar.) Ingersol-Rand Co., common (quar.)	55 4 c 58 4 c 445 c 31 4 c 37 2 c 75 c	2- 1 2- 1 2- 1 2- 1 2- 1 3- 1	1-10 1-10 12-31 1-13 1-13 2- 1
Dayco Corp., \$2 cla Daystrom, Inc. (c DeMun Estate Corp Quarterly	ass A pref. (quar.) uar.) p. (quar.)	50c 30c 11/4c 11/4c	1-25 2-15 4- 7 7- 7 106	1-10 1-27 4-3 7-3 10-2	Gamble-Skogmo, Inc. (quar.) Gar Wood Industries, Inc.— 4½% conv. preferred (quar.) Gardner-Denver Co., common (quar.) 4% preferred (quar.)	30c 56¼c 50c \$1	1-31 2-15 3-1 2-1	1-20 2- 1 2- 8 1-13	6% preferred (s-a) Ingram & Bell, Ltd., 63c pref. (quar.) Institutional Shares, Ltd. Institutional Growth Fund (from invest. Income)	.\$3 .\$15c	71 1-30	6- 1 1-14 1- 3 1-15
Dennison Mig. Vot Class A (quar.) _ 8% debenture s Detroit & Canada Detroit, Hilldale &	Light (increased quar.) ing common (quar.) tock (quar.) Tunnel (quar.) South West RR.—	25c 25c \$2 \$2 25c	1-31 3-3 3-3 3-3 1-30	1- 3 2- 6 2- 6 2- 6 1-20	Gateway Sporting Goods Co. (initial) General Bakring, Ltd. General Baking Co. (reduced) General Bronze Corp.— (Stock dividend payable in lieu of cash) General Crude Oil- (quar.)	15c 110c 7½c 2% 25c	1-25 1-26 2- 1 2- 9 3-24	1-16 1-11 1-13 1-12 3-10	Insurance Corp. of America (stock dividend) Interchemical Corp., common (quar.) 4½% preferred (quar.) Inter-Ocean Securities, 4% preferred (s-a) Interior Brewerles, Ltd. 50c pref. A (quar.)	1½% 35c \$1.12½ 50c	2-15 2-15 2-1 4-1	1-15 1-31 1-19 3-10
Liquidating Devoe & Raynolds (Dial Finance (quan Diamond National \$1.50 preferred (Co. (quar.) Corp., common (quar.) quar.)	25c 40c 37½c	2-6 3-30 2-7 2-1 2-1	1-23 3-17 1-16 1- 6	General Dynamics Corp. General Electric (quar.) General Mills, Inc. (quar.) General Motors Corp.— \$3.75 preferred (quar.) \$5. preferred (quar.)	25c 50c 30c 9334c	2- 1	1- 6 12-16 1-10	Morids, Ltd Interstate Department Stores (quar.) Stock dividend Investors Research Fund Inc. (5c from ordi-	15c 30c 5%	3-31 2-15 2-15	2-28 1-20 1-20
Distillers, Ltd.— Ordinary (inter- Diversified Growth	y Mfg. (quar.) (m) Stock Fund, Inc. (Del.)— nc.—	6%	2-10 3- 9 1-31	1-31 12-21 12-30	General Rublic Utilities (quar.) General Steel Wares, Ltd., 5% pfd. (quar.) General Telephone Co. of California— 4%% preferred (quar.) General Telephone Co. of Florida—	\$1.25 29c \$\$1.25 22½c	2- 1 2-24 2- 1 2- 1	1- 9 1-27 1- 4 1- 6	nary income and 24c from capital gains) Iowa Gas & Electric, common (quar.) \$4.36 preferred (quar.) \$4.22 preferred (quar.) Iowa-Illinois Gas & Electric \$4.22 preferred (quar.)	29c 47½c \$1.09 \$1.05	1-30 3-:1 2-:1 2-:1	12-22 1-31 1-13 1-13
Quarterly from Dobbs Houses, Inc. Dodge Mfg. Co., co \$1.56 preferred Dome Mines, Ltd.	net investment income)_ (quar.) mmon (quar.) quar.) quar.)	12½c 37½c 39c 117½c	2- 1 3- 1 2-15 4- 3 1-30	1- 9 2-15 2- 1 3-20 12-30	\$1.30 preferred B (quar.) \$1.30 preferred (quar.) \$1.32 preferred (quar.) General Telephone Co. of Indiana \$2 preferred (quar.) \$2.50 preferred C (quar.)	50c	2-15 2-15 2-15 2-1 2- 1	1-25 1-25 1-25 1-13 1-13	34.36 preferred (quar.) Lowa Power & Light, common (quar.) Ironite, Inc., 55c conv. pfd. (quar.) Irving Trust Co., stock dividend Istel Fund, Inc.	\$1,09 40c 13 ³ / ₄ c 2% \$2.81	2- 1 2- 3 1-31 3- 1 2-10	1-13 1-13 1-17 2- 1 1-13
Monthly Dominick Fund Inc (75c from net) realized in 196	ds (monthly) ; long-term capital gains 0 and 12c from ordinary	_ 25c s	1-31 2-28	1-17 2-15	General Telepi:one Co. of Kentucky— 5% preferred (quar.) 5.16% preferred (quar.) 5.20% preferred (quar.) General Telephone Co. of the Northwest	62½c 64½c \$1.30	3- 1 3- 1 3- 1	2-15 2-15 2-15	Extra Jack & Heintz, Inc. (quar.) Jantzen, Inc., common (quar.) 5% preferred A (quar.) Jersey Central Power & Light—	20c 20c \$1.25	2-10 2-1 2-1 3-11	1-13 1-16 1-15 2-25
Dominion & Anglo 5% preferred (qu Dominion Bridge, Dominion Oilcloth Dominion Fabrics,	Investment— tar.)————————————————————————————————————	\$1.25 \$20c \$30c \$15c	3- 1 2- 7 1-31 2- 1	2-10 1-13 1-16 1-14	4.80% preferred (quar.) General Waterworks Corp. 5% preferred (quar.) 5.10% preferred (quar.) 6% preferred (quar.) \$5 voting preferred (quar.)	\$1.25 \$1.27½ \$1.50 \$1.25	2- 1 2- 1 2- 1 2- 1 2- 1	1-16 1-16 1-16 1-16 1-16	Jersey Central Power & Light— 4% preferred (quar.) Jewel Tea Co., common (quar.) 33% preferred (quar.) Jorgensen (Earle M.) Company (quar.) Joseph & Feiss Co.	933/4c	2- 1 2-28 2- 1 5- 1 1-31 2-21	1-10 2-14 1-18 4-17 1-18 2- 1
Dominion Steel & Dominion Tar & C Dorman Long & C (Less British in for depositary	Coal Ltd. (quar.) chemical, common (quar.) co., Ltd., ordinary (final) come tax and expenses equal to approximately	110c 115c 6½%	2- 1 2- 1 2- 1 2-24	1-14 1-11 1- 3	\$2 voting preferred (quar.) 80c voting preferred (quar.) \$6 voting preferred (quar.) \$6 voting preferred (quar.) Genesco, Inc., common (quar.) Preferred A (quar.) Gillette Company (quar.)	50c 20c \$1.50 40c	3-15 4- 1 4- 1 1-31 1-31	3-1 3-15 3-15 1-16 1-16	Joy Manufacturing (quar.) Kaman Aircraft, class A and class B Stock dividend (payable in class A stock) Kansas City Power & Light—	50c	1-30	1-16
\$0.10 per depo Dreyfus Fund, Inc. (5c. from net in from net reali du Pont (E. I.) de	sitary share). vestment income and 13c zed capital gains). Nemours & Co.—	18c	1-31	1-16 1-10		55c	3- 4 1-25 1-25 1-23 2- 1 2- 1	2- 6 1-10 1-10 1- 6 1-16 1-16	3.80% preferred (quar.) 4% preferred (quar.) 4.20% preferred (quar.) 4.35% preferred (quar.) 4.50% preferred (quar.) Kentucky Stone Co.	\$1.05 \$1.08 ³ / ₄	3-1 3-1 3-1 3-1 3-1 3-1	2-13 2-13 2-13 2-13 2-13
\$3.50 preferred du Pont of Canada Ducommun Metals Duro-Test Corp.—	(quar.) (quar.) Ltd., common (final) & Supply Co. (quar.) 956 series) (quar.)	25c	1-25 1-27 2- 1	1-10 12-30 1-12	4% preferred 1955 series (quar.) Glickman Copp., class A (monthly) Class A (monthly) Globe Envelopes, Ltd., class A	\$0.57825 7c 7c 7c	2-1 2-10 3-10 4-10 2-1	1-16 1-27 2-24 3-27 1-15	Common (quar.) Kerr Income Fund (monthly) Monthly Knott Hotels (stock dividend) Kobacker Stores (quar.)	25c 5c 5c 3% 20c	4-14 2-15 3-15 1-27 1-31	4- 7 2- 4 3- 4 12-30 1-17
Tast Kootenay Pov 7% preferred (a Eastern Industries	s (quar.) ver, Ltd.— (ccum.) (quar.) ssn., common (quar.)	_ \$\$1.75 _ 10c	1-26 3-15 2- 1 4- 1	1- 5 2-28 1-16 3-17	Globe & Republic Insurance Co. of America (Increased-s-a) Globe Security Systems (initial-quar.) Godfrey Company (quar.) Goodman Mfg. Co. (quar.) Gossard (H. W.) Company (quar.)	10c 15c 20c	2- 1 3- 1 2- 1 2- 1 3- 1	1-20 2-15 1-15 1- 3 2- 3	Kratter Corp.— Class A (monthly) Class B (monthly) Class A (monthly) Class B (monthly) Class B (monthly) Class A (monthly)	12c 12c 12c 12c	2- 1 2- 1 3- 1 3- 1 4- 3	1- 6 1- 6 2- 6 2- 6 3- 6
\$1 preferred (q Eastern States Co \$6 preferred B (Edison Bros. Stor Stock dividend	uar.) p., \$7 pfd. A (accum.) accum.) es (stock dividend)	25c \$1.75 \$1.50 5%	4- 1 2- 1 2- 1 1-25 3-15	3-17 1- 6 1- 6 12-31 1- 6	Gould-National Batteries (quar.) Grace (W.R.) & Co. (stock dividend) Great Atlantic & Pacific Tea Co. (quar.) Stock dividend Year-end Green Bay & Western RR.	30c 2% 25c 3% 20c		3- 1 2-17 1-23 1-23 1-23 1-18	Class B (monthly) Class A (monthly) Class B monthly) \$1.20 conv preferred (quar.) \$1.20 conv preferred (quar.) \$1.20 preferred (monthly)	12c 12c 12c 10c	4-3 5-1 5-1 2-21 3-21 4-21	3- 6 4- 6 2- 6 3- 6 4- 6
4½% preferred 6% preferred (q Empire District El 4¾% preferred	common (quar.) (quar.) (quar.) etric, 5% pfd. (quar.) (quar.) orp. (stock dividend)	\$1.12½ \$1.50 \$1.25 \$1.18¾	2- 1 2- 1 2- 1 3- 1 3- 1 1-30	1-15 1-15 1-15 2-15 2-15 1-17	Griesedleck Co., 5% conv. preferred (quar.) Growers Wine, Ltd., class A (quar.) Class A (quar.) Growth Industry Shares— (16c from capital gains plus 9c from net	‡10c ‡10c	2- 1 1-31	1-16 1-13 1-16 4-15	\$1.20 preferred (monthly) \$1.20 preferred (monthly) Kresge (S. S.) Co. (quar.) Kroger Company— 7% 2nd preferred (quar.)	10c 10c	5-22 6-21 3-10 2- 1	5- 5 6- 6 2-14
Empire State Oil Employers Group / Emporium Capwell Enamel & Heating Class A (quar.)	(s-a) Assoc. (quar.) Co. (quar.) ; Products, Ltd.—	20c 35c 25c 1121/2c	6-10 1-30 3-10	5-20 1-16 2-21 12-31	investment income) Gulf Insurance (Dallas) (One for 15 stock split subject to stock-holders Feb. 14) Gulf Interstate Co. Gulf Life Insurance (Florida) (Quer.)	25c		1-12 1-27 1-13	Kuhlman Electric Co.— 5½% preferred A (quar.) L'Aiglon Apparel, Inc. (quar.) LaCrosse Telephone (quar.) Stock dividend	13 ³ / ₄ e 12 ¹ / ₂ c 120c 1%	2-15 1-31 1-31	1-19 1-27 1-12 1-12
Equitable Trust Co Equity Corp., \$2 p Evans Rule Co. (q Fairbanks Compar	les (stock dividend) . (Balt.) (stock dividend) referred (quar.) quar.) y, 6% conv. pfd. (quar.) 5% _ 50c _ 10c) \$1.50	3- 1 2- 1 3- 1 2-15	1-13 2-10 1-31 1-20	Gulf, Mobile & Ohio RR., \$5 pfd. (quar.) \$5 preferred (quar.) 5.30% preferred (quar.) Halle Bros. Co., common (quar.) Hamilton Cotton, Ltd., 5% pfd. (quar.)	\$1.25 \$1.25 66 1/4 c	3-13 6-12 2- 1	2-24 5-26 1- 4	Lancaster County National Bank (Pa.)— Quarterly Laurentide Acceptance, Ltd., class A (quar.)— Class A (quar.) Lay (H. W.) & Co., new class A (initial)—	40c 115c 115c	2- 1 1-31 4-28 3-30	1- 3 1-16 4-14 3-20
Fairfield County T Falstaff Brewing, 6% preferred Faraday Uranium Quarterly	rust (Stamford) (quar.) common (increased) (quar.) Mines Ltd (initial)	- 40c - 32½c - 30c - 7½c	2- 1 1-25 4- 1	1-16 1-10 3-15 12-31 3-15	Hamilton Cotton, Ltd., 5% pfd. (quar.) Hamilton Funds, Inc.— Series H-C7 Series H-DA Hart, Schaffner & Marx (quar.) Hartfield Stores, Inc. (stock dividend)	3c 3c 30c		2- 6 12-31 12-31 1-20 1- 9	Lazard Fund— (Quar. payment of 12c from investment income and 63½c from capital gains)— Lee Rubber & Tire (reduced)————————————————————————————————————	75½c 15c 15c 31¼c	1-31 1-31 1-25 1-25	1- 9 1-18 1-10 1-10
(Wash.) (stock Fate-Root-Heath C Extra Federal Grain, Ltd	rld Life Insurance Co. dividenc) Co. (quar.) ., class A & class B (quar.	_ 20c _ 15c) ‡35c	1-27 2- 1 2- 1 2- 1	12-30 1-14 1-14 1-18	Hartford Electric Light, common (quar.) 4.50% preferred (quar.) 4.96% preferred (quar.) Hat Corp. of America, com. (stock dividend) 4½% preferred (quar.)	75c 56¼c 62c 8% 56¼c	2- 1 2- 1 2- 1 2-10 2- 1	1-10 1-10 1-10 1-31 1-18	5% class B preferred (quar.) Leeds Travelwear, Inc., class A (quar.) Leesona Corp. (quar.) Lehman Corp. (year-end of \$1.18 from capital gains and 15%c from ordinary income)	31 ¼ c 8 3 ¼ c 12 ½ c	1-25 1-31 3-10	1-10 1-16 2-28
Extra on both \$1.40 preference Federal Insurance Quarterly	class A and class B	- ‡25c - ‡35c - 25c	2- 1 2- 1 3- 1	1-18 1-18 1-18	Haydock Fund (quar.) Hayes Industries (quar.) Henderson's Portion Pak (quar.) Heppenstall Co., 4½% "referred (quar.)—— Hercules Galion Products— 7% preferred A (quar.)————————————————————————————————————	20c 7½c 56¼c	2- 1	1- 3 1- 4 1-31 1-24	Lerner Stores, 4½% preferred (quar.) Levines, Inc. (stock dividend) Lewers & Cooke, Ltd. (stock dividend) Liberty Fabrics of N. Y. (stock dividend)	\$1.12½ 40c 4%	2- 1 3-15 4-14 1-31 2-16	1-20 2-15 3-10 1-3 1-16
Pederated Departr New common (i Fidelity & Deposit Fidelity Fund (fro	nent Stores, Inc.— nitial) Co. of Md. (quar.) om capital gains)	27½c - 50c - 65c	1-28 1-31 2- 6	1- 7 1-13 1- 4	Hercules Powder Co., 5% pfd, (quar.) Highie Mfg. Co. (quar.) High Voltage Engineering (stock dividend) Hill Corp. (The) (stock dividend)	\$1.25 20c	2-15	2- 1 1-16	Lincoln National Life Insurance (Fort Wayne) (quar.) Lincoln Printing, common \$3.50 preference (quar.) Lincoln Rochester Trust Co. (N. Y.) (quar.)	50c 15c 87½c 55c		1-10 1-19 1-19
Financial General \$2.25 preferred	Corp., common (quar.)A (quar.)	7½c 56¼c	2- 1 2- 1	12-28 12-28	(One share of com. stock of Savage Arms Corp. for each share held)		2- 3	1-23				1-12 2- 1

Per Name of Company Share	When Holders Payable of Rec.	Name of Company	Per	When Holders		Per When Holders Share Payable of Rec.
Lobitos Oilfields, Ltd., ordinary (interim) _ 8%	2-14 12-30	New York Wire Cloth (reduced) Nielsen (A. C.) Co. (quar.)	5c 12½c	2- 1 1-13 2- 1 1- 6	Reece Corp. (Mass.) common (increased)_ 5% preferred (quar.)	60c 12-28 12-21 \$1.25 2-1 1-16
for depositary, payment will amount to approximately \$0.03 per depositary share).		No-Sag Spring Co. (quar.) Norfolk & Western Ry.— 4% adqjustment preferred (quar.)	12½c 25c	1-26 1-16 2-10 1-19	Reitman's Canada, Ltd., common (quar.)_ Class A (quar.) Reliance Electric & Engineering (quar.)	
Loblaw Cos., Ltd., class A (quar.) 112½c Class B (quar.) 12½c \$2,40 preferred (quar.) 160c	3-1 2-8 3-1 2-8 3-1 2-8	6% preferred (quar.) 6% preferred (quar.) 6% preferred (quar.)	15c 15c 15c	2- 1 1-12 5- 1 4-13 8- 1 7-13	Reliable Stores (quar.)Republic Service Corp. (s-a)Republic Supply (Calif.) (quar.)	30c 2- 6 1-27 50c 1-27 1-12
Loblaw Groceterias, Ltd.— \$1.50 1st preference A (quar.)— 2nd preference— 354c	3- 1 2- 8 3- 1 2- 8	Nortex Oil & Gas, \$1.20 pfd. (quar.) North American Car Corp. (quar.) Northern Illinois Corp., common (reduced)	30c 35c 20c	2- 1 1-13 3-10 2-24 2- 1 1-13	Reynolds Aluminum of Canada— 4% 1st preferred (quar.)	‡1.19 2-1 1-1 _k
Participating \$\frac{15c}{Lone Star Fund-} Balanced series \$\frac{18c}{Lone Star Fund-}\$	3- 1 . 2- 8 1-31 12-30	\$1.50 preferred (quar.) Northern Illinois Gas, common (quar.)	37½c 30c	2- 1 1-13 2- 1 12-23	Reynolds Metals Co., 4½% pfd. (quar.) 4¾% preferred A (quar.) Reynolds (R. J.) Tobacco Co. (quar.)	59%c 2-1 1-11 65c 3-6 2-15
Growth series \$0.095	1-31 12-30 1-31 12-30	5% preferred (quar.) \$5.50 preferred (quar.) Northern Insurance Co. of N. Y. (quar.)	37½c	2- 1 12-23 2- 1 12-23 2-17 2- 1	Rhode Island Hospital Trust Providence (Rhode Island) (quar.) Rexall Diug & Chemical (stock dividen	1 3% 3-10 2-3 3-10 2-3
Long Island Lighting Co. (quar.) 35c Longview Fibre Co. (increased quar.) 90c Loram Coai & Dock, 5% ptd. (quar.) 62½c	2- 1	Northern Pacific Ry. (quar.) Northwest Engineering Co., class A (quar.) Class B (quar.)	55c 25c 25c	1-31 1-10 2- 1 1-10 2- 1 1-10	Rich's, Inc., common (quar.) 334% preferred (quar.) Riegel Textile Corp., common (quar.)	93%c 1-25 1-12 20c 3-10 3-1
Lorain Telephone (quar.) 35c Louisiana Power & Light— 4.16% preferred (quar.) \$1.04	2- 1 1-12 2- 1 1-10	Northwestern States Portland Cement— Stock dividend Quarterly	5% 25c	2-28 2-16 4-1 3-17	\$4 preferred A (quar.) River Brand Rice Mills (quar.) Rochester Gas & Electric, common (quar.)	\$1 3-15 3-3 30c 2-1 1-6
4.44% preferred (quar.) \$1.24 4.96% preferred (quar.) \$1.29 Lucky Lager Breweries, Ltd. \$16c	2- 1 1-10 2- 1 1-10 2- 1 1-20	Northwestern Steel & Wire (quar.)	25c ‡\$1	1-31 1-16 2- 1 1-17	Stock dividend4% preferred F (quar.)4.10% preferred H (quar.)	3% 1-25 1-13 \$1 3-1 2-10
Lucky Stores, Inc. (quar.) 20c Stock dividend 3% Lynchburg Gas (quar.) 27½c	2-15 1-15 2-15 1-25 1-25 1-16	Common B & Common VTC Nunn-Bush Shoe Co. (quar.)	10c 25c	1-25 1-12 1-30 1-5	3%% preferred I (quar.) 4.10% preferred J (quar.) 4.95% preferred K (quar.)	\$1.18¾ 3- 1 2-10 \$1.02½ 3- 1 2-10
M R A Holdings, Ltd., class A \$17c	2- 1 1-13 2- 1 1-13	Old National Corp., participating class A Class B Oklahoma Gas & Electric—		1-27 1-13 1-27 1-13	5.50% preferred L (quar.) Rohr Aircraft Corp. (quar.)	\$1.37½ 3-1 2-10 25c 1-31 12-30
Macco Corp. (quar.) 15c Macy (R. H.) & Co.—	1-31 1-20	Common (increased-quar.) Old Republic Life Insurance Co. (Chicago)—	30c	1-30 1-10	Rollins Broadcasting Ronson Corp. (quar.) Stock dividend Rorer (William H.), Inc. (quar.)	15c 1-26 1-16
4½% preferred A (quar.) \$1.06¼ 4% preferred B (quar.) \$1 Madison Fund (\$1.49 from net realized long-	2- 1 1- 9 2- 1 1- 9	Quarterly Olin Mathieson Chemical (quar.) Ontario Steel Products Ltd., com. (quar.)	25c 125c	2- 1 1-18 3-10 2-10 2-15 1-16	Russ Togs (initial)Rubbermaid, Inc. (quar.)	30c 2-15 2-10 7½c 3-1 2-15
term gains on investment plus 6.55 cents from investment net income & 8.45 cents from net realized short-term gains on in-		7% preferred (quar.) Orange & Rockland Utilities, com. (quar.) 4.65% preferred A (quar.)	27½c \$1.16	2-15 1-16 2- 2 1-17 2- 1 1-17	S & W Fine Foods, 4% conv. pfd. (quar.) 50c 1-31 1-17
vestment) \$1.64 Mailman Corp. Ltd., priority shs. (quar.) 125c Priority shares (quar.) 125c	3-16 2-3 3-31 3-16 6-30 6-14	4.75% preferred B (quar.) 4% preferred D (quar.) 5% preferred E (quar.)	\$1 \$1.25	4- 1 3-20 4- 1 3-20 2- 2 1-17	Salant & Salant, Inc., class B (initial)	27½c 2-15 1-15
5% preferred (quar.)	1-31 1-17 4- 6 3-20 1-31 1-10	Otis Elevator Co. (quar.) Outlet Company Overland Express, Ltd., 60c pref. (quar.)	45c	1-27 1-6 2-1 1-20 1-31 1-15	Class B (initial) Sams (Howard W.) & Co. (quar.)	1½c 1-24 1-3 15c 1-25 1-10
Stock dividend	1-31 1-10 2- 1 1-13	Owens-Corning Fiberglas (quar.) Oxford Electric (stock dividend) Oxford Paper, \$5 preferred (quar.)	25c 5%	1-25 1- 5 1-23 12-23 3- 1 2-15	Voting trust certificates Scarfe & Co., Inc., class A (quar.)	15c 5-15 5-1 120c 2-1 1-15
Manning, Maxwell & Moore (quar.) 35c Marine Midland Corp., stock dividend 2½% Marquette Corp. 15c	3-10 2-20 1-27 1-3 1-26 1-16	Pacific Lighting Corp. (quar.)Pacific National Bank (San Francisco)—	100	2-15 1-20	50c pref. (s-a)	25c 2-10 1-20 5c 1-31 12-27
Martin Company (2-for-1 split) Massachusetts Indemnity & Life Insurance—	2-10 1-20	Increased Packard Bell Electronics (quar.) Palestine Economic (increased)	12½c	1-31 1-18 1-25 1-10 2-28 12-29	Scott & Fetzer Co. (monthly)	10c 2-1 1-20 10c 3-1 2-20
Quarterly 20c Massachusetts Investors Trust 20c (From capital gains.)	2-15 12-30	Pan American World Airways (quar.) Parke Davis & Co. (quar.)	20c 25c	2-10 1-20 1-31 1- 5	Scott Foresman & Co Scott Paper Co., \$3.40 preferred (quar.)	17c 3-14 3-3 85c 2-1 1-13
Mayer (Oscar) & Co. (quar.) 20c McCabe Grain Co. Ltd. ‡35c McCall Corp. (quar.) 15c	2- 1 1-16 2- 1 1-15 2- 1 1-10	Year-end Patterson (C. J.), 5% pfd. (quar.) Peerless Insurance Co. (New Hampshire)—	12½c	1-31 1- 5 1-28 1-23	CommonSecurities Acceptance Corp., common	12½c 5- 1 4-26 10c 4- 1 3-10
McCord Corp., common (quar.) 55c \$2.50 preferred (quar.) 62½c McCormick & Co., 5% preferred (s-a) \$2.50		Quarterly Peerless Tube (initial) Penman's, Ltd., common (quar.)	4c 145c	2- 1 1-20 3-15 3- 1 2-15 1-20	Security-Columbian Banknote (quar.)	10c 1-31 1-16
AlcGregor-Doniger, class A (quar.) 25c Class B (quar.) 1½c McKay Machine, stock dividend 10%		\$6 preferred (quar.) Pennsalt Chemicals Corp. (quar.) Penn Traffic (s-a)	. 15c	2- 1 1- 6 2- 1 1-16 1-25 1-16	Quarterly	les)
McKee (Arthur G.) & Co. (quar.) 37½c McQuay-Norris Mfg. (quar.) 25c Mead Corp., common (quar.) 42½c	2- 1 1-20 2- 1 12-27	Penney (J. C.) Company (quar.)	30c	2- 1 1-1'	(Increased) (quar.)	15c 4-14 3-31
4¼% preferred (quar.) \$1.06¾ Meadow Brook National Bank of Nassau County (L. I.) 30c	3-1 2-3	4.24% preferred (quar.)	\$1.061/4	2- 1 1-1	Selected American Shares— (From investment income)	6c 1-26 12-30
Mechanics National Bank (Worcester, Mass.) Semi-Annual 50c Melville Shoe Corp., common (quar.) 40c	2- 1 1-2	Penobscot Chemical Fibre Co. (Me.)— Voting common (quar.)	14c	3- 1 2-1	Seligman & Latz, Inc., common	20c 1-30 1-13 6 ² / ₃ c 1-30 1-13
4%% preferred A (quar.) \$1.18% 4% preferred (quar.) \$1 Merchants National Bank (New Bedford)—	3- 1 2-10	Peoples Credit Jewelers, Ltd. (quar.)	- ‡15c - ‡10c	2-15 1-3	Shareholders' Trust of Boston— (From investment income)	14c 1-31 12-30
Quarterly 40c Merchants Fast Motor Lines (quar.) 15c Miami Tile & Terrazzo (quar.) 7c	1-25 1-10	Quarterly Peoria & Bureau Valley RR. (s-a)	50c \$2.50		Sheller Mfg. Corp. (quar.)	ar.) ‡20c 2-24 1-13 25c 3-13 2-13
Michigan Central RR. (s-a) \$25 Michigan Gas & Electric, 4.40% pfd. (quar.) \$1.10 Microdot, Inc. (stock dividend) 2%	1-31 1-20 2- 1 1-10	Stock dividend Pepsi-Cola General Bottlers (quar.)	5% 15c		Common (quar.)	하면 그리고 하면 하는 하는 하나라는 하고 화면하고 하다면요.
Miles Laboratories (monthly) 12c	2-15 1-2 1-25 1-	Permanente Cement (quar.) Petroleum Corp. of America—	- 17½c	1-31 1-	S Common \$2.44 preferred A (quar.)	40c 2-1 1-18 61c 3-1 2-15
Millers Falls Co. (stock dividend) 5% Minneapolis Gas Co. (increased guar.) 40c	1-31 12-3 2-10 1-1	Pfizer (Charles) & Co.— 3.80% preferred (quar.)	_ 95c	2- 1 1-	Simon (H.) & Sons, Ltd., 5% pfd. (quar 9 Skelly Oil Co. (quar.)	\$1.25 3-1 2-21 45c 3-6 2-14
Minneapolis-Moline Co. (quar.) 256 Minnesota & Ontario Paper (quar.) 40c Monmouth County National Bank (Red	2- 1 12-3	4.40% preferred (quar.)	_ \$1.10 _ \$1.17	2- 10 1-	9 Preferred (initial) 9 Slater (N.), Ltd. (quar.)	‡22c 2-1 1-20 ‡30c 2-1 1-20
Bank, N. J.) (stock dividend) 2.537% Monongahela Power Co., 4.40% pfd. (quar.) \$1.10 4.80% preferred B (quar.) \$1.20	2-1 1-1 2-1 1-1	Co. (quar.) Philip Morris, Inc., 4% preferred (quar.)	\$1.50 \$1	2- 1 1-1	6 \$12.50 per share for each common	ries. plus
4.50% preferred (quar.) \$1.12% Montana Power Co., common (quar.) 28c 6% preferred (quar.) \$1.50	1-27 1-	Phillips Petroleum Co. (quar.)	42½c	3-1 2-	6 share held. 3 Smith (A. O.) Corp. (quar.)	40c 2-1 1-18
Montciair National Bank (New Jersey) Stock dividend	1-30 1-1	Stock dividend 5% preferred (quar.)	3% \$1.25	2- 1 1-1 2- 1 1-1	3 Soroban Engineering, class A (quar.)3 South Coast Corp. (quar.)	2½c 2-1 1-16
6% preferred (quar.) 66	1-26 1-1	\$4 preferred (quar.) Pittsburgh Brewing, common (quar.)	- \$1 - 70	2-1 1-	Stock dividend6 Southern California Edison, common (q)	uar.) 65c 1-31 1-5
Mount Royal Rice Mills, Ltd. (increased) 440c Movielab Film Laboratories, class A (quar.) 10c	1-31 1-1	Pittsburgh, Youngstown & Ashtabula Ry.	e1 75	3- 1 2-2	preferred approved by the Califo Public Utilities Commission	ornia 5% 2-24 1- 5
Narragansett Electric Co., 4½% pfd. (quar.) 56¼c 4.64% preferred (quar.) 58c National Aviation Corp.—			_ 5% _ ‡15c	1-31 1-1	0 4.56% preferred (quar.) Southern Colorado Power	28½c 1-31 1-5
(\$0.2337 ordinary div. and a capital gain payment of \$2.0480 per share)	2-24 1-2 0 4-15 4-1	Polymer Corp., class A (stock dividend)		0 1 1	3 4.72% 2nd preferred (quar.)	59c 2-1 1-13
National Bank of Detroit (quar) 500 National Bank of Detroit (stock dividend) 12½% (Subject to approval of stockholders at	2-10 1-2				6 Southern Materials (quar.)	\$1.20 2-1 1-13
National Bank of New Jersey (quar.) 350			_ \$1.17½ _ \$500	2-1 1-1 2-1 1-1 3 2-1 1- 3 2-1 12-1	New common (initial-quar.)	27½c 2- 1 1-19
National Bank of Westchester (stock divd.)	c 3-15 3-	Progress Mfg. Co., stock dividend	_ 2%	2-15 1-2	3 Southwestern Public Service— 3 3.70% preferred (quar.)	92%c 2-1 1-20
National City Bank (Cleveland) (quar.) 600	C 2- 1 1-1 C 2- 1 1-1	Quarterly Provincial Bank of Canada (quar.)	650		3 4.25% preferred (quar.)	*1.0375 2-1 1-20
National Lead Co., 6% preferred B (quar.) \$1.50	2-1 1-	Stock div. (subject to obtaining an a) -	c 2-1 1-	4.40% preferred \$100 par (quar.) 4.40% preferred \$25 par (quar.) 4.60% preferred (quar.)	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Quarterly National Propane Corp. (stock dividend) National Securities & Research Corp. Quarterly distributions from net invest-		Commission of the State of Colorado	5 % - \$1.06 ½	4 3-1 2-	4.75% preferred (quar.) 5.625% preferred (quar.) 4.36% preferred (quar.)	\$1.1875 2-1 1-20 \$1.405% 2-1 1-20 271/c 2-1 1-20
ment income: National Preferred Stock 100 National Stock Series 100			\$1.12½ \$1.10	3 - 1 2 - 6 3 - 1 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 - 2 -	Spartans Industries Inc. (quar.) Special Investments & Securities, Inc.— Common (quar.)	20c 2-17 1-17
National Security Insurance (Ala.)— Stock dividend Nease Chemical (Quar.).	2-15 1-3 3-1 2-	1 4.90% preferred (quar.) Puget Sound Power & Light (quar.) Puritan Fund, Inc. (quar. from net incom	39	c 2-15 1-1 c 1-25 1-1	4½% preferred (quar.) 55 Standard Dredging, \$1.60 conv. pfd. (quar.) 1 Standard Fuel Ltd. 4½% pfd. (quar.)	561/40 2-1 1-16
Neiman-Marcus Co., 4¼% pfd. (quar.) \$1.06½ Neon Products of Canada, Ltd. (quar.) \$1.56 Newberry (L. I. V.)	2-15 2- 2-15 2- 4-21 3-3	Puritan Sportswear (initial) Quebec Power Co. (quar.)	‡40	c 2-24 1-	Class B (quar.)	115c 2-1 1-10
New Brunswick Telephone, Ltd. (quar.) 93%4 New England Fund-Certificates 9½ Ontional 9½	c 2-1 1-1 c 1-16 12-2 c 1-30 1-	Stock dividend Rabin-Winters Corp. (stock dividend)	3% 5%	1-31 1- 1-27 12-	3½% preferred (quar.)	87½c 3-31 3-10
New Jersey Bank & Trust Co. (Paterson)— Quarterly 40 New York Fite Instance 40	c 1-30 1- c 2-1 1-1	Stock dividend \$3.50 lst preferred (quar.)	- 2% 871/2	1-30 12- c 4-1 3-	6 Steel Co. of Canada, Ltd. (quar.)6 Steel Co. of Wales, Ltd., ordinary (fir	160c 2-1 1-6
New York Merchandise Co. (quar.) 15 New York State Electric & Gas com (guar)	c 2- 1 1-2 c 2- 1 1-2	Raiston Purina Co. (increased quar.) Rap-In-Wax Co. (initial-quar.) Real Estate Investment Trust Co. of Ameri	15 ca 25	c 1-31 1- c 1-30 1-	for depositary payment will amour approximately \$0.129 per depos	enses
3.75% preferred (quar.) 30 93%	c 2-15 1-1 c 4-1 3-	9 Realty Equities Corp. (N. Y.) (quar.) 3 Red Owl Stores \(quar. \)	5 40	c 2-1 1- c 2-15 1-	18 share).	Continued on page 50

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Lowest Highest Low 40 Sep 1 47 ¹ / ₄ May 8 40 59% Feb 9 84 ³ / ₄ Apr 28 50	Oct 26 69 ½ Jun 15 Ab	STOCKS NEW YORK STOCK EXCHANGE Par acus Fund 1 bott Laboratories common 5	Jan. 16 Ja	uesday Wed n. 17 Ja	AND HIGH SALE PRICE Inesday Thur n. 18 Jan : 45½ 44½ 60% 59%	sday Friday . 19 Jan. 20 44½ *44½ 45	Sales for the Week Shares
18% Mar 26 27% Dec 16 23% 464 Nov 23 57 Aug 17 35% 12% Nov 4 23% Jan 2 12 26 Jan 2 34% July 15 16 26 Sep 23 30% Mar 9 23% 26 Jan 2 16% 26 Sep 23 30% Mar 9 23% 26 Jan 2 30% Mar 9 23% 27 17 Sep 21 29% May 11 10	Mar 8 42¾ Jun 29 AB Oct 25 52 Jan 15 AC Jun 23 17 Dec 5 AC Dec 6 32⅓ Jan 6 Ac May 31 28⅙ Jan 4 Ad Aur 14 47 Jun 17 Ad	4% convertible preferred 100 8C Vending Corp 1 3F Industries Inc 25 3F-Wrigley Stores Inc 1 1 me Steel Co 10 1 ams Express Co 1 2 ams-Mills Corp No par Iddressograph-Multigraph Corp 2.50 1 miral Corp 1	106 106 *104 36 37 36 ½ 45 ¼ 47 ¾ 46 17 ½ 17 ½ 17 ½ 20 ¼ 21 ¼ 20 ½ 26 26 ¼ 26 33 ½ 34 ¾ 34 91 ¼ 94 90 ¼ 12 ½ 12 ½ 12 ½	47% 46 17% 16% 20½ 20½ 26¼ 25¾ 35¼ 35¼ 91% 89%	109 *104 37 % 36% 47 % 47 17 % 16% 20 ½ 20 ½ 26 % 25 % 36 34 ½ 92 ¼ 91	108 *104 110 37% 36% 367 48% 47 477 17% 163% 17 20% 2034 21 26% 25% 253 35% 33% 351 91% 88% 901	100 13,100 24,000 52,900 5,900 5,900 4,100 4,10,200 2,20,700
17 ¹ 4 Dec 3 22½ Nov 23 9% 71 Sep 22 91½ Mar 10 59½ 3 ¹ 4 Feb 9 6½ Mar 19 3½ 28½ Dec 30 35 Jan 30 27½ 16½ Nov 17 22½ Apr 8 11½ 22½ Jan 2 53¾ Dec 18 38¾	Sep 28 7¼ Jan 14 A Jun 9 32¾ Aug 26 Ala Oct 4 19¾ May 12 Ala Feb 8 53¾ Jun 3 Ala	dressograph-Multigraph Corp 2.50 miral Corp	24½ 25 24% 11 11½ 11 80½ 82½ 80¼ 4½ 4¾ 4¾ 4½ 32¾ 33 32% 14¼ 14¼ 13¾ 52¼ 55¼ 55¼ 53½ *83¾ 85¼ *83¾	25 25 44 10 10 10 10 10 10 10 10 10 10 10 10 10	27 26½ 11 10½ 84 81¼ 4¼ 4 13¾ 32½ 13¾ 13¾ 55¼ 53¾	13 12½ 122 27¼ 26¼ 265 10% 10¾ 107 83¼ 82 82 4¼ 4 4 32% 32½ 33 13% 13½ 13% 55¼ 55¼ 55¼ 55¼ 85¼	8 8,500 8 5,300 8 8,400 4 13,500 6,500 8 3,800 2 16,000
32½ Jan 28 54½ Nov 18 2834 44½ Jan 7 60¾ Aug 31 32½ 33 Jun 19 38¾ Apr 24 33¾ 89 Dec 30 102 Apr 8 90¼ 12¾ Feb 10 28% Aug 25 15% 57 Dec 30 79 Dec 22 48	Oct 25 45 Jan 5 6 8 5ep 28 56 ½ Jan 4 All Jan 27 42 ¾ Aug 19 All Jan 12 100 May 27 All Oct 25 22 ¾ Jan 8 All Sep 27 59 Jan 4 All	leghany Corp common 1 6% convertible preferred 10 legheny Ludlum Steel Corp 1 legheny Power System 5 legheny & West Ry 6% gtd 100 len Industries Inc 1 lied Chemical Corp 9	1034 1076 108 3334 34½ 334 39 3934 384 42 42% 42 *92% 95½ *925 17½ 17½ 17½ 54¼ 54% 54	3334 3334 39 3854 4238 424 3 9512 *93 3 1712 174	4 35% 3434 5 40 39½ 42½ 42½ 95½ 95½ 17½ 17½	11¼ 10¾ 11 36¾ 34 34 40 40 40 43¾ 43¼ 43 97 *95 98¾ 17¾ 171%	74 13,000 76 8,700 72 60 78 1,000
36½ Dec 22 44% Feb 24 32 8% Oct 27 14¼ Feb 4 65% 52½ Jan 5 61¾ Jun 11 41½ 75 Dec 11 83¾ Mar 17 75 26% Feb 17 38¾ Sep 1 22 104 Jan 29 127¼ Sep 1 95 22% Sep 8 39½ Feb 25 22¾	Dec 20 1734 Jan 4 All May 31 3914 Jan 6 All Oct 24 1136 Jan 5 All Sep 26 5842 Jan 13 All Jan 4 8448 Sep 1 Oct 26 40 Jan 28 All Nov 15 132 Jan 28 Oct 24 3644 Apr 13 All	Iled Kild Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	37½ 37½ 4 8¾ 8¼ 4 48¼ 47 82 82¾ 101½ *101 3 30% 30%	14 14 14 14 2 38 38 38 48 48 4634 8134 2636 2634 10112 1011 3 31 30%	56¾ 56¼ 561 14½ 14 13 38 37½ 381 9¾ 9½ 95 47½ 47¼ 47 62¾ 82% 82° 26¾ 26¼ 261 101½ 101 101 31 30¾ 30°	1,900 34 1,400 % 7,200 % 6,800 4 100 % 32,000 100
77% May 11 115% July 24 61% 39 Feb 12 51 Dec 10 47	Oct 26 108 Jan. 4 Al Feu 29 69 Dec 30 An Dec 23 22½ Dec 30 Jun 21 50¾ Mar 15 An July 25 78½ Jan 6 An Oct 26 31½ Jan 21 An Apr 26 25¾ Jan 4 An Nov 28 106½ Jan 27	ıminium LimitedNo par uminum Co of America1 nalgamated Sugar Co1 When issuedNo par nerace Corp12.50 nerada Petroleum CorpNo Par ner Agricultural ChemicalNo par nerican Airlines common1 3½% convertible preferred100	33½ 34½ 33¾ 70 71½ 68½ 663 66 65¾ 22 22 22 46¾ 47¼ 47¼ 73¾ 74¾ 72¾ 29½ 29% 29% 22 22% 21¾ *104 111 *104	4 69½ 68½ 4 65¾ *64 2 22¼ *21½ 4 47¼ 47¼ 73¾ 72¾ 3 29½ 28½ 4 22¼ 22¼	69	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	\(\begin{array}{cccccccccccccccccccccccccccccccccccc
32½ Oct 7 46½ Dec 18 36¾ 58 Jan 2 64½ May 29 57 23¾ Sep 22 39¾ May 6 13¼	Dec 13 44% Jan 18 An Oct 4 44% Jan 4 An Oct 18 63 July 12 Oct 24 30 Jan 4 An	nerican Bakeries CoNo par nerican Bank Note common10 6% preferred50 nerican Bosch Arma Corp2 nerican Brake Shoe CoNo par	36% 36% 36% 36% 36% 40 40 39% 60% 60% 60% 17 17% 16%	4 37 36½ 2 39½ 40½ 4 60¼ 60 4 17 16¾ 4 43¼ 42¾	2 36 % 36 ½ 4 40 ¼ 41 61 ½ °60 4 17 ¼ 16 %	111 *104 111 36% 36% 37 41 *41 41 61½ *60 61 17¼ 16% 17 42¾ 42½ 42	7/8 4,100 3/4 400 1/2 100 3/8 15,600
19 Jan 7 20¼ Feb 11 — 19 7% Feb 13 14½ Mar 18 8 40% Nov 13 50% Jan 2 30¾ 155¾ Sep 17 40% Mar 2 35% 147¾ Jan 2 61¾ Aug 7 40¼ 14¼ Mar 17 55¾ Apr 28 46½	Mar 4 46½ Dec 23 Jan 6 20 Nov 11 July 28 1334 Sep 1 An Dec 1 43% Jan 4 An Dec 14 3384 Aug 23 Sep 29 5134 Jan 13 An Mar 22 77 Dec 27 Am	nerican Broadcasting-Paramount Theatres Inc common	43½ 44% 43½ *19¾ 20 *19¾ 8% 8¾ 8¾ 37½ 37% 336% 36% 37 36¾ 46½ 47¼ 46½ 74 76 73½	20¼ *19¾ 8¾ 8½ 37½ 36¼ 37 36¾ 46½ 46 75½ 71¾	20¼ •19¾ 8¾ 8¾ 36¾ 36¾ 37½ 37 46% 46¾ 73 71¾	44 43 % 43 20 20 4 19 34 20 8 8 4 36 ½ 37 37 ½ 37 16 46 4 47 ½ 47 71 4 72 72	10,900 14 58,000 18 2,500 12 1,400 14 4,200
37½ Dec 24 44 May 28 36¼ 4 84 Jan 15 106 Sep 2 81½ 4 46½ Sep 17 65¼ July 28 39¾ 4 45¾ Oct 20 55¾ May 18 46½ 6 25 Jan 2 46 July 27 17½ 1 26½ Nov 9 45 Feb 4 28 4 25¼ Oct 30 34¾ Apr 15 17½ 1	Sep 26 44% July 5 Am Jun 28 89 Mar 30 4 Oct 21 59% Jun 14 Am Oct 25 30% Dec 30 Am Jan 21 59½ July 18 Am Sep 27 33½ Jan 4 Am Oct 7 42 Jan 8 Am Dec 30 31½ Mar 15 An	10 10 10 10 10 10 10 10	20¾ 21 20¾ 41½ 42¼ 41 85½ 85½ 48 46¾ 47¾ 46 30¾ 30% 30% 30¼ 60¾ 61¼ 61½ 20½ 205% 20¼ 34% 35 34½ 19½ 19½ 19½ 99 9 99	41½ 41¾ 86½ *84 47¼ 46½ 30¼ 30¾ 62¼ 61¼ 20% 20% 35¼ 35½	86½ 84 47¼ 46% 30¾ 30¼ 61¾ 61¾ 61¾ 21½ 21¾ 35½ 35 19½ 19¾	21¼ 20¾ 20 41¼ 41¼ 41 86½ •84 •86 47¼ 46½ 47 31 29⅓ 30 62 61¾ 62 23 23 23 35½ •35 36 19¾ 19¼ 19 9% 9⅓	38,800 38,800 4,000 36 23,700 4 6,300 1,200 4 3,700
122 Feb 9 193 July 27 142 4 36 % 3 36 % 3 144 4 Jan 12 25 May 27 16 4 15 % Dec 23 18 % July 9 13 4 4	Sep 28 38% Jan 18 Am Feb 16 198% Jun 15 An Mar 9 62½ Dec 14 An Jun 2 24½ Jan 18 Am Oct 20 18% Jen 8 An	nerican Hardware Corp 12.50 nerican Home Products 1 nerican Hospital Supply Corp 2 nerican Ice Co No par nerican International Corp 1	27 28 28 183¼ 185 183 69½ 72 67 20 20 20 20 14½ 14½ 14½	29	130 29 1/4 185 185 69 3/4 69 1/4 21 20 1/6	30 2834 29	4,000 8,400 % 24,900 % 1,900
17% Dec 3 20% Jan 2 17% 193 Dec 29 105 Feb 25 94 45% Oct 9 52% Nov 17 49% 41 Apr 1 59% Apr 30 31% 121% Sep 21 34% Jan 16 20% 199% Dec 14 98 Jan 22 86% 24% Dec 30 32% Jan 22 13	Feb 15 20% Sep 9 An Jan 4 103 Sep 9 5 Jan 4 91% Dec 19 An Jan 14 86½ Dec 23 3 Sep 26 58¼ Jan 6 Jun 1 27% Jan 15 Jun 14 92½ Aug 15 Oct 31 28% Jan 26 An	nerican Investment Co of III	20% 21 20% *99¼ 100½ *99½ 87% 88% 86% *84 85½ *84 38 38¼ 37½ 26% 27% 26 *91 92 *91 16 16% 15%	$egin{array}{cccccccccccccccccccccccccccccccccccc$	1 21 20% 100½ 100½ 100% 87% 87½ 87½ 85½ 83% 1 38 38 1 26¾ 26 92 91 1 15% 15%	21¼ 21½ 21 102 *101 103 88¼ 87¼ 88 84 *83 85 38% 38¾ 39 27 26¾ 27 92 91 91 15% 15% 15	4,500 60 29,000 40 /2 2,800 /8 81,000 100 /8 5,200
56 Sep 21 73¼ Apr 14 55% 55% 26 21 73¼ Apr 14 55% 26 26 21 28% Nov 4 54¼ Mar 3 33¼ 13 Sep 22 18% Apr 21 11% 5	Dec 22 29½ Apr 18 Am Mar 23 82½ Dec 30 An Apr 18 44 Sep 1 Am Apr 14 67 Jun 20 An Apr 11 85¾ Dec 14 Am Oct 24 48½ Aug 12 An Nov 1 16¼ Feb 3 An	nerican Molasses Co	17 17 16% 1734 18½ 17% 79 80% 79% 36 36¾ 35½ 56 56¾ 54 81¼ 83½ 81¼ 44 45 13% 13% 13% 13% *141 143 140	17% 17% 2 80% 81% 2 36¼ 35 56 55	1 18 17% 1 82% 32½ 35½ 34 56 54½ 2 87¼ 85 45¼ 45	16% *16% 161 18% 18 83% 83% 84% 36 55% 55% 55% 55 46% 45½ 45 13% 13½ 133 142 *140% 142	188,700 4 15,900 4,700 4 6,100 4 22,100 4 16,400
41% Sep 9 56% Feb 27 42 133 Dec 30 148% Mar 20 133% 1 64 Dec 29 63% Mar 9 54 117% Oct 5 125 Jun 12 117	Mar 3 59 Dec 12 Am Dec 6 14434 Aug 25 Feb 9 62½ Aug 24 An Mar 8 126 Aug 4	nerican Seating Co	140 140 ³ 4 139 14 60 ⁵ 8 60 ⁵ 8 61 *122 1/8 125 *122 1/8	17½ 16¾ 55¾ 55¼ 140¾ 140 61 61¾ 125 *122½	17% 16½ 55% 56 140½ 139% 62 62	62 *60% 61	/8 10,900
72¼ Dec 22 105 Jan 2 61¼ 267a Dec 28 43% Mar 4 25 27¼ Dec 21 35½ Feb 18 27¾ 75¼ Sep 22 89 Apr 17 79% 117 Sep 22 129½ Jan 20 117	Jun 21 34 Jan 4 An Sep 28 38½ Jan 20 Am Oct 26 82½ Feb 3 An Jun 10 31½ Feb 23 Am Mar 15 30¾ Aug 26 Jan 4 108½ Dec 30 An May 19 65½ Dec 20 Am Jan 4 130½ Aug 31	ner South African Inv Co Ltd	26½ 27¼ 26½ 29% 30 29% 81½ 82 81 31% 33% 32% 106½ 107 106¼ 67% 69 68% 123¼ 124½ 123¼	26% 26% 29% 29% 80 34% 33 30% 106% 106% 106% 123% 123%	1 26¼ 25¾ 29% 29% 81¼ 80 33½ 33 30% 30% 30% 107¼ 107% 69 4 123¾ 123¾ 123¾	26¼ 25½ 26 30% 29% 30 80½ 79½ 79 33½ 33 33 30¾ 30% 31 108 108 109 69¾ 69¾ 70 123½ 123 123	2,600 6,600 4,200 4,111,900 31,000 4,1,030
13½ Mar 12 17% Dec 17 15% 25½ Nov 23 29% Aug 7 25% 24½ Nov 24 27½ May 1 25 14% Jan 2 19% Oct 21 14 51½ Nov 26 63 Dec 2 45 11% Nov 26 63 Dec 2 45 30% Sep 23 46% Mar 13 33% 58% Sep 22 74% Mar 17 42½	Jan 4 23% Jun 20 An Mar 7 29 % Sep 27 Feb 26 27% Sep 28 Mar 8 18% May 17 An Jan 7 73% Jun 17 An Oct 24 42% Mar 1 An Feb 17 55% Jun 17 Am Oct 31 68% Jan 15 An	nerican Water Works Co. com	44½ 45 45 21¼ 21% 21% *28½ 29 *28½ *26 26½ *26 14% 14% 14% 69 69½ 68% 22½ 22% 21% 42¾ 43 42% 46% 47% 46	21% 214 29 *28% 26½ *26 14% 14% 69 69 69 22¼ 21% 43% 43% 46% 46%	29 *28% 26½ *26 14% 14% 71¼ 70½ 22% 21½ 45½	47 46 46: 22 /s 22 /s 22: 29 29 29 29: 26 /2 26 /2 26: 14 % 14 % 14. 72 /4 72 /2 73: 22 % 21 21: 45 % 44 /s 45: 47 /s 47 /47:	% 8,800 100 % 100 % 3,400 % 12,100 % 184,300 % 11,000
50½ Dec 1 60% Mar 18 30% 33 Feb 3 47 July 28 31% 86 Dec 17 95½ Apr 9 85 34 Mar 4 41% Aug 6 36	Dec 6 54¼ Jan 11 An Oct 5 44½ July 5 Jan 12 93¾ Oct 28 Feb 17 44¼ Aug 12 An	aconda Wire & Cable	36 36¾ 34¼ 34¼ 36 90 92 90 37¾ 38¾ 37¼ 47¼ 47¼ 47¼	35¼ 35 36¼ 35½ 92 *90 37½ 37	36 36 36 36 92 90 37¼ 37	37 37 38 36½ *35¼ 36 92 *91 92 37¾ 37¾ 37 47½ 47½ 47	1,320 1,400 % 9,200

	MEW TORK	BIOOK EXCITA	NGE BIOOK I	ECOND	
Range for Previous Year 1959 Lowest Highest 26½ Nov 18 49½ Feb 11 26% Nov 27 40% Jan 26 64½ May 7 80½ July 29 23 May 7 37% Nov 24 255% Feb 9 49¾ Nov 25 76 Sep 23 86½ Apr 7 27¾ Nov 20 23¼ July 16 23¾ Oct 15 28½ Apr 2 219 Jan 2 25¾ May 15 31½ Feb 11 40¾ May 19 44 Feb 13 60½ Dec 30 99 Sep 25 107½ Mar 31 69 Nov 10 88¾ Jan 2	Range for Year 1960 Lowest 30% Sep 20 40 ¼ Jan 523¼ July 26 39% Dec 28 57 Sep 19 77 ½ Jan 429 Sep 28 42% Feb 19 39 Jan 26 53½ Dec 21 75 Jan 13 83 ½ Aug 26 28 ¾ Oct 24 44 ½ Jun 9 12 ½ Oct 10 20 ¼ Jan 11 19 ½ Oct 26 25 % Aug 22 16¾ Oct 24 27 ½ Jan 5 18 ¼ July 25 23¾ Jan 5 56¼ Jan 27 75 Dec 21 100 Feb 9 106 July 18 49¼ Oct 10 63 Jan 4	STOCKS	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	sday Friday the Week . 19 Jan. 20 Shares . 37% 37% 38 6,500
34½ Nov 17 32½ July 8 9½ Dec 29 10½ Mar 4 28½ Dec 18 33¼ Sep 11 80 Nov 10 92 Jan 6 47¾ Feb 17 62½ May 25 39½ Sep 16 53¼ Apr 17 74½ Dec 31 86½ Mar 3 5¾ Oct 28 8% Jan 26 15¼ Jun 16 16% Feb 11 68½ Jan 27 96 July 29 15¼ Nov 24 24% Feb 16 21½ Jun 9 27¼ Jan 13 23½ Nov 20 28¼ Dec 7 10½ Jan 7 17% May 25	20½ Sep 27 27% Jan 5 9¼ Jan 7 10¼ Aug 29 28¾ Feb 1 38½ Aug 29 79½ Jan 15 88½ May 11 40½ Mar 4 58½ Feb 24 31¼ Jun 17 43¾ Dec 29 7½ Jan 4 80¼ Aug 18 3 Dec 5 6½ Jan 4 13% Dec 2 15¾ Feb 15 66 Oct 26 96½ Jan 26 12¾ Aug 1 20⅓ Jan 24 20¾ Oct 31 24¼ Jan 11 21 Mar 11 52 ⅓ July 11 11¼ May 11 17¼ Aug 18 18% Dec 30 19% Dec 30	Atchinson Topeka & Santa Fe Common	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6% Dec 1 12% Jun 8 30% Feb 9 42% July 24 13% Jan 8 18% Dec 17 24% Nov 23 27¼ Dec 7 89 Dec 23 101½ Feb 6 79 Dec 11 86¾ Jun 8 38 Nov 16 50% July 8 56¾ Dec 28 66 Jan 20 25 Dec 28 40 Jan 6 44 Oct 12 64¼ Jan 27 23 Nov 23 30% May 11 49½ Sep 23 66½ Feb 27 27 Feb 9 43% Dec 24 28½ Jan 2 51½ Oct 21 178 Jan 23 204 Dec 11 19% Sep 23 30 July 29 36¼ Jan 7 74¼ May 6 78 Dec 18 84 Feb 9 35½ Jan 9 42 Apr 10 32½ Dec 12 43¾ Jan 2 13¾ Jan 5 18½ Dec 15 91 Dec 14 95 May 5 13 Nov 2 24¾ May 11 61 Sep 22 89 May 14 22½ Sep 10 28¼ May 11 61 Sep 24 89¼ May 11 61 Sep 25 89 May 14 22½ Sep 10 28¼ May 11 61 Sep 24 89¼ May 11 61 Sep 24 89¼ May 11 61 Sep 24 89¼ May 11 61 Sep 25 89 May 14 22½ Sep 10 28¼ Mar 3 45¾ Dec 10 52 Apr 1 1½ Dec 21 2 Mar 23 36¼ Jan 6 41¼ Apr 1 23½ Sep 20 43¾ Mar 28 49¼ May 11 59¼ July 6 137 Sep 23 155 Feb 11 12½ Jan 5 19¾ Oec 31 70 Jan 12 83 July 2 35¼ Sep 10 42½ Dec 11 36¼ Jan 6 66¼ July 15 24¼ Mar 31 30¾ Jan 18 15¼ Nov 25 22 July 9 29¼ Oct 29 46½ Jan 5 24¼ Mar 31 30¾ Jan 18 15¼ Nov 25 22 July 9 29¼ Oct 29 46½ Jan 5 21¼ Jan 2 35 May 14 20% Sep 22 4¼% Apr 1 16 Jan 8 4½ Apc 24	4½ Aug 16 27% Oct 5 37% Jan 4 11½ Oct 31 17½ Jan 4 24¼ Jan 26 30½ Aug 12 90¼ Jan 18 88 89 84 24½ Oct 31 22½ Sep 28 34 Aug 15 45½ Oct 26 62½ Feb 11 43¼ Oct 26 99 24¼ Nov 2 30 Apr 27 12½ Dec 21 13½ Dec 16 49 Jun 1 72½ Dec 29 14¾ Nov 17 16¾ Oct 12 18 39½ May 3 57% Aug 23 15½ Sep 20 24½ Jan 13 10½ Sep 20 25½ Jan 13 10¾ Sep 20 15½ Sep 20 15¾ Nov 17 16¾ Oct 12 18 19 19 19 19 19 19 10 19 10 10	Babbitt (B T) Inc	5 5 478 58 38 ½ 38 ½ 13¾ 13¾ 14¼ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾ 13¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	84 ½ *83 ½ 84 ½ 120 47 38 % 40 % 20 3,400 47 ½ 38 % 39 % 163,700 62 ½ *60 ½ 61 ½ 2,700 62 ½ *50 ½ 5,200 32 *32 34 500 15 ½ 16 17 1,800 67 66 % 67 1,000 20 *19 % 17 ½ 3,600 20 *19 % 52 2,400 44 ¼ 43 ½ 43 ½ 6,600 34 ½ 34 % 34 % 1,500 35 % 53 % 54 540 270 *247 270 95 ½ 95 ½ 96 ½ 40 18 % 18 ½ 18 % 5,600 94 % 97 ½ 22,300 82 ½ 82 ½ 83 180 22 ½ 6 20 ½ 21 % 21,600 35 % 33
7½ Nov 24 15½ Jan 5 14½ Dec 29 27¼ Jan 6 11¾ Nov 17 17% Mar 13 33½ Jan 6 44½ May 25 44 Nov 20 53¼ Jun 8 8¼ May 12 12¾ Sep 8 40½ Jan 13 66½ July 20 33¼ Sep 9 48 Oct 29 76 Dec 28 85 Jan 21 28 Dec 22 28½ Nov 12 88¼ Jan 6 33¾ Mar 16 31 Nov 4 35½ May 28 19¼ Jan 8 31¾ July 10 22¼ Nov 27 94½ May 27 32 Dec 14 37¼ Jan 21 18⅓ Oct 22 24⅙ July 28 81¼ Jan 2 26¼ July 28 81¼ Jan 2 36¼ Apr 10 62 Mar 10 67 May 4 76¼ Jan 13 84½ Aug 17 28¼ Oct 21 45¾ Mar 18 24¼ Jan 13 84½ Aug 17	5 Dec 22 11 ¾ Jan 18 9½ Dec 23 20 % Jan 18 8 ¼ Oct 31 13 ½ Jan 4 20 ½ Oct 28 41 ½ Jan 6 8 ¼ Nov 9 48 Jan 11 5 % Dec 12 12 ½ Jan 12 43 ¾ Oct 31 63 ¾ Jan 4 23 % Feb 17 66 % Dec 30 76 ½ Jan 4 22 Aug 30 25 Mar 22 31 ½ Dec 30 104 Mar 16 110 Aug 25 66 Jan 29 76 ½ Aug 19 44 ¾ Dec 1 50 Dec 30 29 ¼ Aug 4 38 % Dec 7 24 ¼ Jan 4 13 ¾ Dec 6 27 ½ Jan 6 80 Jun 6 86 Sep 15 26 ¾ Jun 2 24 Jan 18 10 ¾ Oct 26 17 ¼ Jan 4 30 ¼ Nov 7 36 ¼ Aug 9 14 ¼ Apr 29 23 ¾ Aug 25 16 % Dec 2 24 Jan 14 72 ½ Dec 9 76 ½ May 13 66 Jan 24 72 ½ Dec 9 76 ½ May 13 66 Jan 21 67 ½ Sep 15 78 ¼ May 6 82 ½ Sep 12 26 ¼ May 27 28 Sep 1 7 3 % Oct 24 16 Jan 4	Boston & Maine RR— Common	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	57% 6 6 10% 11¼ 11½ 26 27% 27% 277% 43 43 43 43 44 48 69 69% 68% 68% 68% 68% 78% 478% 78% 1107% 107% 107% 107% 107% 107% 107% 107% 44% 46% 46% 45½ 69½ 23% 28% 15% 15½ 15½ 16% 15½ 15½ 16% 16% 16% 16% 82 83½ 38% 15% 15% 15% 16% 82 83½ 38% 16% 68% 82 83½ 38% 16% 68% 82 83½ 38% 16% 68% 82 83½ 38% 16% 68% 82 83½ 38% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 16% 18% 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
86% Nov 2 32% Aug 13 8% July 10 9% Mar 17 18 Jan 30 27% July 27 10 Mar 30 13% Dec 31 46% Jun 26 55% Dec 28 19 Dec 4 22% Aug 14 79 Oct 23 89 Feb 11 41% Nov 30 81 Apr 22 36% Bep 22 44% Jun 1 26% Dec 30 32% Mar 3 37% Dec 11 69 July 28 For footnotes see page 26	27¼ Jan 13 43¾ Nov 28 35% Oct 31 7½ Jan 6 12% Dec 6 26% Jan 18 9½ May 13 18¼ Oct 20 45 Mar 7 92 Dec 14 19 Mar 9 24½ Dec 8 80 Feb 26 87 Sep 12 43½ Mar 14 49 Apr 29 32¾ Mar 24 45% Dec 21 20% Oct 28 27% Apr 18 55 May 26 61½ Aug 22	C California Packing Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

For footnotes, see page 26.

Range for Previous Year 1959 Lowest Highest 12% Nov 20 23% Apr 10 27% Feb 10 56% July 15 33% Dec 31 52½ Feb 16 85 Dec 8 102½ Jan 5 23¼ Sep 23 41¼ Jan 19 45½ Nov 25 62 Oct 16 34% Nov 17 48½ Jan 19	Range for Year 1960 Lowest Highest 5¼ Sep 21 13½ Jan 4 39¼ Oct 5 49% Jan 4 23 Sep 19 35% Feb 25 10¼ Dec 9 255% Jun 2 88½ Jan 12 98 Aug 18 35 Feb 1 44¾ Sep 19 38¼ Sep 28 58¾ Jan 4 27⅙ July 22 41¾ Jan 6	STOCKS NEW YORK STOCK EXCHANGE Par Capital Airlines Inc. 1 Carborundum Co 5 Carey (Philip) Mfg Co 10 Carlisle Corp No par Carolina Clinchfield & Ohio Ry.100 Carolina Power & Light No par Caroener Steel Co 5	Monday Jan. 16 71/8 71/8 46 46 46/4 29 1/2 29 1/2 12 98 12 98 46 34 47 1/4 45 5/8 46 37 1/4 37 7/8	Tuesday Jan. 17 7 7 7/6 46 46% 29/6 29% 12% 12% 9256 93/2 46/2 47/4 44/2 45% 37% 38%	LOW AND HIGH Wednesday Jan. 18 7 1/6 73/6 463/4 483/4 29 29 1/4 12 1/6 12 3/4 92 1/8 5 3 1/2 463/4 47 1/4 45 463/6	SALE PRICES Thursday Jan, 19 7% 7% 48 48% 28% 29% 12½ 1234 93 93½ 45½ 46¾ 46¼ 46½	Friday Jan. 20 7½ 48 48 28 % 12 ½ 12 ¼ 12 ¼ 93 ½ 93 ½ 44 % 45 ½ 46 ½ 46 %	Sales for the Week Shares 14,800 6,700 4,700 5,400 210 8,400 6,900
40¼ Dec 1 46½ Jan 27 26% Sep 30 31% Jan 16 38¾ Jan 8 89½ Dec 7 18 Sep 22 26% Feb 2 108 Dec 29 119¾ Mar 16 6 Jan 12 7¼ Apr 22 30 Nov 16 36½ Aug 12 89½ Nov 10 98½ Jan 12 25 Sep 22 34% July 29 114¼ Dec 22 125¾ May 13 76¾ Sep 22 91½ July 9	39% Nov 25 43½ July 15 24¾ Oct 10 29¼ Feb 23 40¾ Sep 26 78¼ Jan 4 7½ Dec 5 22½ Jan 5 71½ Dec 30 114¾ Jan 19 3½ Nov 22 7½ Feb 26 24 Sep 19 34½ Jan 6 88 Feb 8 94½ Sep 9 21 Oct 25 31% Jan 8 114¾ Jun 17 121¼ Sep 21 71½ Dec 30 83¾ Jan 13	Carrier Corp common 10 4½ % preferred 50 Carriers & General Corp 11 Carter Products Inc 11 Case (3 J) Co common 12.50 7% preferred 100 6½ % 2nd preferred 7 Caterpillar Tractor common Nopar 4.20% preferred 100 Celanese Corp of Amer com No par 7% 2nd preferred 100 4½ % conv preferred 500 4½ % conv preferred 500 4½ % conv preferred 500	41. 41 *28 28 ½ 51½ 53¼ 10% 10% 78 79½ 4¼ 4% 32¼ 32¾ 89½ 92 24¼ 24¼ 8116 117 72¾ 73¼	31 / 4 41 / 2 28 28 52 52 3/ 4 10 / 6 10 5/ 8 77 78 / 4 4 4 4 / 4 x31 / 4 31 / 8 90 91 / 2 24 22 4 / 2 *116 117 73 73 / 4	41 41½ 27% 27% 51³4 52½	38 % 38 % 41 % 41 % 41 % 41 % 52 7 % 52 % 53 9 % 10 ¼ 76 77 4 4 ¼ 31 ¼ 31 % 90 90 24 % 25 ¼ 117 117 73 ½ 73 ¾	38% 39½ 41½ 41½ 41½ 27½ 27¾ 52¼ 53 9% 10¼ 77 4½ 41¼ 88½ 90½ 25 25 25 21 117 118½ 74 74½	16,000 190 700 7,400 59,500 690 16,700 30,800 60 29,500 5,100
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82 Dec 9 92 % May 8 44 % Jun 18 55 % July 29 101 % Oct 23 107 % Apr 27 44 Nov 17 58 % Jan 6 75 Dec 18 92 Apr 13 1134 Jan 2 16 % Mar 12 20 % Dec 18 23 % Apr 20 45 Oct 23 66 Mar 5 9 % Sep 22 13 % Apr 20 45 % Oct 23 69 % Jan 26 For footnotes, see pa	83 Jan 14 94 Oct 7 37½ Jun 28 49 Dec 30 100½ Jun 16 107 Aug 22 31½ Dec 2 47% Jan 4 75½ Jan 4 83¼ May 23 7¾ Dec 2 14½ Jan 20 19 Dec 6 22½ Jan 27 44¾ May 11 59% Dec 21 7½ Dec 29 11% Jan 6 40 Jun 1 57½ Dec 22 31 Sep 20 40½ Mar 16	Common	*90 ½ 92 46 46 44 *103 ¼ 104 ½ 38 ¼ 38 % *77 ½ 78 ½ *19 ½ 20 ¼ 55 ¼ 56 8 8 54 % 55 % 39 ½ 39 ½	91 91 46 ¹ / ₂ 46 ⁵ / ₈ *104 104 ¹ / ₂ 38 ³ / ₈ 39 ⁵ / ₈ *77 ¹ / ₈ 78 ¹ / ₂ 8 ³ / ₄ 8 ⁷ / ₉ *19 ¹ / ₂ 20 ¹ / ₄ 55 ¹ / ₉ 55 ⁵ / ₈ 8 8 ¹ / ₂ 55 ¹ / ₄ 56 ¹ / ₄ 39 39 ⁷ / ₉	*90 ½ 92 ½ 46 % 47 ¼ *104 105 39 ¼ 39 ¾ 77 ½ 77 ½ 8 % 8 ¾ *19 ½ 20 ¼ 55 ½ 55 ½ 8 % 8 % 56 57 39 5% 40 ½	*90 ½ 92 ½ 48 48 ¼ 104 ¼ 104 ½ 39 ¼ 39 ¾ 77% 78 ½ 8 % 8 % *19 ½ 20 ¼ 55 ½ 57 ¼ 8 % 8 % 56 ½ 57 ¼ 40 % 42	*90½ 92½ 47% 48½ 104½ 104¾ 39% 39% 78½ 79½ 8% 8% *19½ 20¼ 55% 56½ 8% 8% 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾ 40¾	100 14,900 90 39,500 380 7,400 , 46,900 13,400 16,200 6,400

For footnotes, see page 26.

Range for Previous Year 1959 Lowest 31 Oct 23 50½ Dec 4 35 Nov 4 45% Aug 12	Range for Year 1960 Lowest Highest 20% Sep 19 42% Mar 2 25% Sep 15 42% Feb 29 6 Dec 1 16 July 11 21 Oct 25 333% Jun 17 12½ Dec 5 24% Jan 7 27% Dec 6 55 Jan 4 46% Apr 8 87 Aug 17 85% Jan 19 90 Apr 11 18% Oct 5 24% Jan 27 10% July 1 15% Sep 9 3 July 27 4½ Sep 13 40 July 27 64% Jan 4 72% Jan 12 76 July 18 31% Mar 4 39½ Jan 5 17% Mar 4 22% July 21 23% Feb 17 26 Jan 15 16% Feb 17 26 Jan 15 16% Feb 17 42 Dec 14 28% Feb 16 45 Dec 21 34% Oct 5 40% Feb 23 39% July 25 54% Dec 29 86 Jan 4 95 Sep 20 16 Dec 5 29% Jan 4 88% Nov 28 109% Jan 5 13½ Sep 22 18 Jan 11 8% Oct 24 14% Jan 18 30% Sep 28 37 Jan 14 7½ Dec 29 01½ Jan 5 13% Dec 29 01½ Jan 5 13% Sep 20 12% Jan 18 30% Sep 28 37 Jan 14 7½ Dec 29 01½ Jan 18 7% Dec 29 01½ Jan 7 50% Dec 22 60% Jan 4 29% Nov 29 37% Jan 7 67% Sep 27 96 Jan 8	STOCKS NEW YORK STOCK EXCHANGE Par Controls Co of America 5 Cooper-Bessemer Corp 5 Cooper Tire & Rubber Co 1 Copeland Refrigeration Corp 1 Copeland Refrigeration Corp 1 Copper Range Co 5 Corp Products Co (Del) 1 Corning Glass Works common 5 3½½ preferred 100 3½% preferred 100 3½% preferred 100 1 Coty Inc 1 Coty Inc 1 Coty International Corp 1 Coty International Corp 1 Coty International Corp 2 Crescent Petroleum Corp 2 Crescent Petroleum Corp 2 Crescent Petroleum Corp 2 Crescent Petroleum Corp 2 Crowell-Collier Publishing 1 Crown Cork & Seal common 2.50 \$2 preferred No par Crown Zellerbach Corp common 5 5½% convertible preferred No par Crucible Steel Co of America 12.50 5½% convertible preferred 100 Cudahy Packing Co common 5 5½% convertible preferred 100 Cudahy Packing Co common 5 5½% convertible preferred 100 Cudahy Packing Co common 5 5½% convertible preferred 100 Cudahy Packing Co common 5 5½% proferred 100 Cudahy Packing Co common 5 5½% proferred 100 Cudahy Packing Co common 5 5½% proferred 100 Cudahy Packing Co common 1 1 1 1 1 1 1 1 1	Monday Jan. 16 26% 26% 26% 36% 26% 36% 26% 36% 26% 36% 26% 36% 26% 36% 26% 36% 26% 36% 26% 28% 29% 29% 29% 13% 13% 13% 13% 13% 33% 33% 34% 32% 33% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 32% 33% 33% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36% 26%	LOW AND HIGH SALE PRIC Wednesday Thu Jan. 18 Jar 26 26 26 26 26 26 26 23 33 % 34 % 34 93 % 30 00 4 30 00 13 30	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
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774 Nov 9 37% Aps 9 7 Jan 2 10% July 16 81% Jan 28 28% Aug 31 7% Sep 29 10% Jan 13 28% Jan 2 37 Sep 14 7% Aug 11 98 Mar 13 18% Jan 9 31% Sep 11 87% Nov 2 38 Jan 9 For footnotes, see page 26,	20¼ Dec 6 35½ Jan 27 556 Oct 24 12¼ Feb 26 20% Dec 28 28% Feb 25 5½ Dec 5 32 ¼ Mar 7 37½ Dec 8 81 Feb 1 89 Sep 20 23¾ Feb 8 37¾ Dec 5 33¾ Dec 5 33¾ Dec 27	Fairbanks Morse & CoNo par Fairbanks Whitney Corp com1 \$1.60 convertible preferred40 Fairchid Engine & Airplane Corp_1 Fairmont Foods Co common1 4% convertible preferred100 5% junior preferred50 Falstaff Brewing Corp1 Family Finance Corp1	24½ 25 26 27 9 9¾ 9¾ 9¾ 9¾ 6½ 6¾ 6¼ 6½ 6¾ 35¾ 35¾ 35¾ 35¾ 36 *81½ 82 *81½ 82 46½ 47 46½ 47 35¾ 34¾ 35¼ 35¼ 35¼ 35¾ 36 35¼ 35½ 35¾ 36 35¾ 35½	0 78 6 78 6 14 37 37 81 1/2 82 81 1/2 82 81 1/2 47 47 47 47 47	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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Range for Previous Year 1959 Lowest 49¼ Feb 9 72 Oct 28 55¼ Jan 6 10¼ Apr 30 16½ Mar 10 22¼ Apr 24 32¼ Nov 10 40% Dec 23 21½ Jan 2 31¾ July 29 43¼ Nov 25 56¾ Jan 26 21¾ May 26 23¾ Aug 12	Range for Year 1960 Lowest 44½ Nov 9 5% Dec 28 9% Mar 29 15% Oct 5 20% Jan 4 25¼ July 28 40¾ Jan 6 15½ Dec 20 27¼ Jan 4 21½ Sep 19 22¼ Aug 15 32% Oct 24 15% Oct 24 39¾ Dec 14 15% Oct 24 20½ Sep 19 22¼ Aug 15 32½ Oct 24 27¼ Jun 9 33 Vec 13 120 May 12 35½ Oct 24 39¾ Dec 14 27¼ Oct 24 39¾ Feb 26 32¾ Oct 24 30¼ Jun 6 47½ Dec 22 61¾ July 6 22 Oct 25 30¼ Jun 6 47½ Dec 22 61¾ July 6 22 Oct 25 30¼ Jun 6 47½ Dec 22 61¾ July 6 22 Oct 25 30¼ Jun 6 5¾ Apr 8 80 May 27 84 Apr 7 38¼ Apr 8 80 May 27 84 Apr 7 38½ Nov 27 38¼ Apr 8 80 May 27 84 Apr 7 38½ Nov 22 29 Jan 20 38¼ Apr 8 80 Sep 13 85½ Nov 3 20½ Oct 26 28¼ Apr 10 50¼ Feb 5 68% Jun 29 11¾ Apr 28 11½ Dec 22 41¼ May 13 20½ Oct 26 28¼ Apr 26 11 Sep 27 14¼ Apr 22 44½ May 13 80 Sep 13 85½ Nov 3 20½ Oct 26 28¼ Apr 26 11 Sep 27 14¼ Apr 22 44½ May 13 80 Sep 13 85½ Nov 3 320½ Oct 26 28¼ Apr 26 11 Sep 27 14¼ Apr 22 44½ May 13 80 Sep 13 85½ Nov 3 320½ Oct 26 28¼ Apr 26 11 Sep 27 14¼ Apr 22 38¼ Jan 13 95 May 31 11¼ Oct 5 19¼ Jan 5 24 Oct 24 41¾ Jan 29 3¼ Dec 30 8 Jan 8 12½ Nov 21 15¼ Jan 6 22 Mar 30 32 Dec 30 17¼ Dec 5 30¼ Feb 15 66 May 27 84½ Nov 21	STOCKS	Monday Jan. 16 49 50 14 6 ½ 6 ½ 17 % 18 28 ½ 29 ¼ 17 17 ¼ 34 ½ 35 ¼ 22½ 23 ¼ 38 38 % 16 ½ 17 ¼ 17 ¼ 32 ½ 23 ¼ 48 % 30 ½ 30 ½ 17 ¼ 17 ½ 31 % 32 ¼ 35 35 ¼ 32 ¼ 35 35 ¼ 32 ½ 35 35 ¼ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 29 29 ¾ 20 30 ¼ 21 ½ 31 ½ 31 ½ 31 ½ 32 ¼ 33 ¼ 34 ½ 36 60 ¼ 42 20 56 28 ¼ 29 ½ 31 ¾ 32 ¼ 33 ¾ 34 ½ 36 66 28 ¼ 29 ½ 31 ¾ 31 ¼ 31 ¾ 32 ¼ 31 ¾ 32 ¼ 33 ¾ 34 ½ 36 % 36 % 38 ½ 39 ½ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 32 ¼ 31 ¾ 31 ¾ 32 ¼ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾ 31 ¾	Tuesday Jan. 17 48 % 49 6 ¼ 6 ½ 17 ½ 18 28 ½ 29 17 17 ¼ 44 35 % 35 % 35 % 22 ½ 3 ¼ 37 % 38 16 ½ 16 % 17 31 ¼ 31 ¾ 35 % 31 ¼ 35 % 36 31 ¼ 35 % 36 31 ¼ 35 % 31 ¼ 4 1 ¼ 4 1 ¼ 1 1 ¼ 1 1 1 1 1 1 1 1 1	LOW AND HIG Wednesday Jan. 18 4934 50 65% 65% 65% 17% 18 29 29 16% 17 14 24 35% 39% 17 17 22½ 23¼ 38½ 39% 17 17 38½ 39% 17 17 38½ 49% 30% 16% 16% 31½ 32¾ 33% 34% 31½ 32¾ 56% 57 7% 7% 28% 28% 82 8% 80 100 44½ 44½ 44½ 44½ 44½ 43% 38% 38% 898 100 44½ 44½ 43% 38% 88 28% 88 100 48½ 44¾ 48½ 44¾ 48½ 44¾ 48½ 44¾ 48½ 44½ 44½ 44½ 55% 60½ 60½ 12% 13% 13% 34% 62½ 69 70½ 220 95 12% 13% 13% 32¼ 24% 69 70½ 220 95 12% 13% 13% 32¼ 32½ 55% 59% 30% 29% 30% 29% 30% 29% 30% 29% 30% 31½ 55% 55% 55% 55% 55% 55% 55% 55% 55% 55	## SALE PRICES Thursday	Friday Jan. 20 49 % 49 % 49 % 3,700 6 ¼ 6 ¼ 1.600 18 ¼ 18 ½ 11,200 29 29 ½ 5,600 16 % 16 % 16 3,320 16 % 36 ½ 3,200 22 ½ 23 ¼ 38 ½ 18,100 17 18 ¼ 5,600 46 47 % 8,400 30 % 31 % 10,300 16 % 17 2,600 33 ¼ 34 ½ 13,300 35 ¼ 36 ½ 2,2900 33 ¼ 34 ½ 13,300 35 ¼ 36 90,000 31 ¼ 31 ½ 46,900 31 ¼ 31 ½ 46,900 28 % 28 ½ 9,800 7 ¼ 7 ¼ 2,700 28 % 28 ½ 9,800 7 ¼ 7 ¼ 2,700 28 % 28 ½ 9,800 7 ¼ 7 ¼ 2,700 28 % 38 ¾ 17,200 82 % 38 ¾ 17,200 83 ¼ 34 ¼ 34 ½ 16,400 85 ½ 86 30 21 % 22 % 56,500 13 ¾ 31 ¼ 3,600 24 ¼ 94 ¼ 94 ¼ 120 31 31 ¾ 33 % 36,500 13 31 31 % 3,700 13 32 ¾ 33 % 3,700 13 31 ¼ 33 % 3,700 13 32 ¾ 33 % 3,700 13 32 ¾ 33 % 3,700 13 33 ¾ 31,100 33 33 ¾ 31,100 33 33 ¾ 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100 33 33 % 31,100
12% Jan 28 33 May 11 16% Jan 2 26% July 23 40½ Oct 20 56% May 21 38 Feb 9 50% Jun 11 4% Sep 10 8 Mar 9 28 Nov 19 37½ Jan 19 17% Jan 5 19¼ Sep 8 29 Dec 14 36% Feb 2 89¼ Oct 20 96% Jan 7 22 Nov 18 39 Jan 22 51¼ Feb 9 67½ Mar 11 11 Dec 22 14¼ Jan 22 138 Jan 28 153 May 19 75% Feb 9 10% Mar 25 29% Nov 23 42½ Apr 10 37½ Oct 21 45% May 11 74 Nov 12 45% May 11 74 Nov 12 45% May 11 75% Feb 5 9% Jan 2 24 Jan 28 39¼ Mar 18 42% Oct 30 66½ Jan 5 74 Sep 22 99% Dec 31 30¾ Jan 6 40 May 21	12 Dec 16 21% Jan 4 19% Sep 29 27% Jan 7 38½ May 31 51 Jan 5 42½ July 27 59 Dec 7 3¾ Oct 24 6¾ Jan 15 24 Sep 29 31¾ Mar 25 17 Apr 22 119% Sep 2 110% Sep 20 111% Sep 9 21% Dec 16 30% Jan 6 90 Jan 4 99½ Oct 13 17 May 18 26% Jan 21 58¾ Feb 1 80½ July 5 8¾ Dec 30 12% Jan 11 137 Oct 28 146 July 25 7% Jun 16 9½ Jan 11 137 Oct 28 146 July 22 7% Jun 16 9½ Jan 27 32½ Oct 26 45% Jan 25 75½ Mar 8 82 Aug 24 21¾ Apr 14 36% Dec 12 6 Dec 21 8½ Jan 5 33½ Sep 23 53¾ Jan 11 70¼ Sep 28 99% Jan 4 30% Apr 21 38½ Dec 28 61½ Aug 18 75½ Dec 14 22½ Mar 8 8 61½ Aug 18 75½ Dec 14 22½ Mar 8 8 61½ Aug 18 75½ Dec 14 22½ Mar 8 610½ July 13 41 Dec 21 30% May 23 33½ Dec 19 101½ Jan 7 111 Aug 22 40¼ Dec 23 55% Jan 6 100½ Jan 5 108½ Aug 17 21½ July 1 28 Dec 15 32 July 13 41 Dec 21 357½ Sep 28 45 Jun 22 557½ Sep 28 45 Jun 22 557½ Sep 28 45 Jun 22 557½ Sep 20 85¾ Jun 22 55 Apr 5 6 Nov 28 22% Mar 9 27¼ Dec 1 11½ Jan 6 13¾ Dec 1 11¾ Jan 6 13¾ Dec 1 11¾ Jan 6 13¾ Dec 1 11¾ Jan 6 13¾ Jan 6 20½ Oct 19 29% Jan 4	Gabriel Co 1 Gamble Skogmo Inc 5 Gardner-Denver Co 5 Gardner-Denver Co 5 Gardner-Comever Co 5 Garrett Corp 2 Gar Wood Industries Inc.com 1 4½% convertible preferred 50 General Acceptance Corp 1 30.60 conv voting pref No par General American Investors com 1 44.50 preferred 100 Go of Texas 5 General Amer Oll Co of Texas 5 General Amer Trensportation 1.25 General Baking Co common 5 38 preferred No par General Banchares Corp 2 General Banchares Corp 100 General Bonze Corp 5 General Cable Corp com No par 4% 1st preferred 100 General Cigar Co Inc 100 General Cigar Co Inc 100 General Controls Co 5 General Dynamics Corp 1 General Flectric Co 5 General Pinance Corp 1 General Floods Corp No par General Finance Corp 1 General Finance Corp 1 General Finance Corp 1 General Foods Corp No par General Mills common 3 5% preferred 100 General Mills common 3 5% preferred 100 General Motors Corp common 1½ 55 preferred 100 General Protision Equipt Corp 1 31.60 conv preferred No par General Precision Equipt Corp 1 31.60 conv preferred No par 22.98 conv preferred No par 32.98 conv preference No par 32.99 conv preference No par 32.99 conv preference No par 32.	12% 12½ 22% 23 48³4 49¼ 52½ 53¼ 4 ½ 54½ 53¼ 4 ½ 4 ¼ 25½ 19¾ 111 11 24½ 25¼ 93% 93% 24% 8 ½ 8 ½ 138 138 8 ¼ 8 ½ 8 ¾ 8 ¼ 8 ½ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 36¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38¼ 38	12¼ 12¾6 x22½ 22¾6 48 48¼ 52½ 52¾6 41¼ 4¾6 25½ 26√2 19¾6 19¾6 19¾6 10¾4 24¾6 25 *93¼ 94¼4 24¾4 24¾4 24¾4 24¾4 24¾4 24¾4 36¼ 36¼ 36¼ *78¾ 80 30¼ 36¼ 36¼ *78¾ 80 30¼ 30½ 6¾ 6¾6 18¼ 18½ 21¼ 42¾4 24¾2 21¾2 73¼2 39½ 40¾3 *107½ 109 42¼ 42¾4 105 105¼8 80¼ 80¼ 80¼ *105¼8 38¼ 39¼ *107½ 109 42¼ 42¾4 105 105¼8 80¼ 80¼ 80¼ *105¼8 *107½ 109 42¼ 42¾4 105 105¼8 80¼ 80¼ 80¼ *105¼8 80¼ 80¼ 80¼ *105¼8 80¼ 80¼ 80¼ *105¼8 80¼ 80¼ 80¼ *105¼8 80¼ 80¼ 80¼ *105¼8 80¼ 80¼ 80¼ *105¼8 *105¾8 *105¼8 *105¼8 *105¾8 *	12% 13¼ 22% 22% 48½ 49 51¾ 53½ 4¼ 4¾ 56½ 26½ 10¾ 10¾ 10¾ 10¾ 10¾ 10¾ 138 140 8½ 8½ 8¾ 8¼ 138 140 8½ 13% 8¾ 21¼ 21½ 21¼ 23¾ 6½ 6½ 6½ 6½ 18¾ 138 140 67¼ 685% 38¼ 38¼ 67¼ 685% 38¼ 38¼ 67¼ 685% 38¼ 38¼ 108¾ 40½ 41¾ 31% 33% 108¾ 40½ 41¾ 31% 33% 108¾ 40½ 41¾ 31% 33% 31% 55% 685% 38¼ 39 72 72 75 56¼ 57 *38 39 72 72 75 % 58¾ 68% 29½ 30 12½ 11½ 22 22¼ 27% 28	12% 13% 22½ 22¾ 48¼ 48% 53 54½ 4 4¼ •25% 26% 19¼ 19½ 10¾ 19½ 10¾ 19½ 10¾ 93¼ 93¼ 24½ 25¼ 79½ 80¾ 8% 8¼ 140 140 8% 8¼ 21½ 21¾ 36¼ 36½ •79 80 229¾ 30 6½ 6% 18¾ 18¾ 43% 44¾ 67 68 37¼ 37% 73¼ 74¼ 40½ 42 33¾ 34¾ 105½ 105¼ 79% 80 229¾ 30 6½ 6% 18¾ 18¾ 43% 44¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
24 Dec 29 26% July 7	24¼ Jan 5 26% Sep 12 23¾ Oct 25 34½ May 31 12½ Oct 24 33¼ Jan 4 91 Jan 6 96½ Feb 26 100 Jan 5 103% July 5 25¾ Oct 26 40¾ Jan 23 42½ Feb 17 61½ Jun 23 42½ May 20 64½ Dec 28 12½ May 17 19¾ Jan 4 14½ Oct 26 19¾ July 18 59 Jan 13 91¾ Nov 22 50¾ Jan 11 65¾ Sep 6 88 Jan 19 96 Sep 23 16⅙ Oct 27 25½ Jan 19 11⅓ Dec 1 23⅙ Jan 8 34½ Nov 4 45½ Jan 4 10¼ Nov 23 20¾ Jan 11 15⅙ Nov 29 37¼ Jan 21 45 Dec 5 89½ Jan 4 10¼ Nov 23 20¾ Jan 11 15⅙ Nov 29 3½ Jan 6 23½ Sep 29 44⅙ Jan 6 24½ Sep 29 28¼ Oct 24 23½ Sep 29 28¼ Oct 24 23½ Sep 29 44⅙ Jan 6 24⅓ Sep 29 32¾ Nor 15 5¼ May 10 8¼ Jan 6 26 Oct 26 3¾ Jan 15 5¼ May 10 8¼ Jan 6 26 Oct 20 32¾ Apr 12 30 Feb 17 41¾ Aug 24 24¼ Sep 7 32 Jun 15 5¼ May 10 8¼ Jan 8 30¼ Sep 27 41¼ Jan 18 18 Dec 16 26¾ Jan 26 37 Oct 24 52¾ Jan 36 37 Oct 24 52¾ Jan 36 37 Oct 24 52¾ Jan 5 22¼ Oct 24 34¾ Aug 12 26 May 10 53¾ Jan 5 22¼ Oct 24 34¾ Aug 12 26 May 11 32¾ Feb 15 128¼ Jan 4 143 Aug 19 18% Dec 19 32¼ Aug 12 26 May 11 32¾ Feb 15 128¼ Jan 4 143 Aug 19 18% Dec 19 32¼ Aug 12 26 Jan 19 97 Aug 19 22¼ Jan 4 34½ Sep 1 17¼ Dec 23 29 Jan 15	Seneral Telephone Co of Florida	26 ¼ 26 ¼ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27 ½ 27	*26 1/4 26 3/6 27 1/8 14 3/6 14 3/6 14 3/6 14 3/6 10 10 2 32 3/6 33 3/4 62 62 62 16 3/6 18 18 1/6 19 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6 3/6	26% 26% 26% 27% 14% 15% 60% 6194 933 93 93 93 101 102 32% 33 462 62 63 68 25 63 63 62 62 63 63 63 63 63 63 63 63 63 63 63 63 63	26¼ 26% 27½ 14½ 15 60% 62¼ 93 95 101 101 32% 33¼ 54¾ 55¾ 63 63% 16% 17½ 18% 199 100 52¼ 13¼ 12¼ 12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	X26 \(\frac{1}{2} \) \(26 \frac{1}{2} \) \(27 \) \(

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	Range for Previous Year 1959 Lowest Highest 85 % Nov 24 37% Dec 3	Range for Year 1960 Lowest Highest 26½ July 25 37 Jan 4	STOCKS NEW YORK STOCK EXCHANGE Par Gulf Oll Corp	Monday Jan. 16 34% 35%	Tuesday Jan. 17 34 34%	LOW AND HIGH SA Wednesday Jan. 18 34 1/8 34 1/4	LE PRICES Thursday Jan. 19 34 345/8	Friday Jan. 20 34 34 %	Sales for the Week Shares 75,200
**	28 Jun 9 32 Sep 8 80 Dec 29 89½ Apr 13 81½ Dec 16 94 Jan 9 88 Aug 7 91 Apr 9 96 Dec 30 104½ Mar 3	27¾ Feb 8 38% Jun 23 82 Jan 6 86¾ Aug 26 84½ Jan 7 91½ Oct 7 87½ May 18 91 Aug 12 97 Jan 4 103¼ Nov 15	Common No par \$4.20 dividend preferred 100 \$4.40 dividend preferred 100 \$4.44 dividend preferred 100 \$5 dividend preferred 100 \$5.08 dividend preferred 100	35½ 35% *85½ 87 89½ 89½ *88 92 *101 103	35¾ 36¾ *85½ 87 *88½ 89½ *88 92 *101 103	35 ³ 4 36 ⁷ 8 *85 ¹ / ₂ 87 89 89 *88 92 *101 103	36 ³ 4 37 *85 ¹ ⁄ ₂ 87 89 89 ¹ ⁄ ₂ *88 92 *101 103	37 37 ³ / ₈ *85 ¹ / ₂ 87 *88 89 *88 92 *101 103	13,900 100
	98 Dec 22 105½ Mar 4 44½ Feb 20 49% Nov 9	97½ Jan 11 103½ Aug 19 24½ Sep 28 36¼ Dec 29 48 Feb 24 55 Sep 26	Hackensack Water25	102% 103 34% 54% *54 54%	102 102 34% 35% 53% 54	*102 103 35 3534	*102 103 35 35 %	102 102 35 35½ 53¾ 53¾	300 16,100
	48½ Nov 20 71½ May 19 25½ Nov 4 29¾ May 22 20½ Mar 31 30 July 23 88 Feb 6 114½ Aug 31 28½ Jun 19 36¼ Aug 14	35 % Jul 3 51 ½ Jan 4 24 Nov 4 31 % Apr 19 21 ½ Dec 5 27 Jan 4 88 % Jun 7 106 ½ Jan 6 26 ¼ Jun 20 32 % Jan 25 28 % Nov 25 47 ¼ Jun 21	Halliburton Co 5 Hall (W F) Printing Co 5 Hamilton Watch Co common 1 4% convertible preferred 100 Hammend Organ Co 2.50 Harbison-Walker Refrac com 7.50	47¾ 48½ 30⅓ 30⅓ *22½ 23¼ *93 95 29½ 30 33 33½	47% 47% 30 30½ 22½ 23¼ 95 95 2,1½ 29¾ 33 33%	47% 47% 30 % 30 ½ *23 ½ *94 97 29 % 30 % 33 ¼	47½ 47½ 30¼ 30% 23¼ 23¼ 94 94 29% 29% 33% 34	47% 48 30¼ 30¾8 *22% 23½ *94 97 29¾ 97 33⅓ 33⅓ 33⅓	5,300 500 30 1,400 3,500
	44% Feb 6 61% Nov 10 122% July 1 132 Jan 13	42 July 5 57¼ Jan 5 121 Oct 24 129 Mar 24 34½ Oct 24 50½ Dec 16 21¾ May 24 26¾ Sep 2 18½ Oct 31 29¼ Jan 11	6% preferred	$\begin{array}{cccc} 50 \frac{1}{4} & 50 \frac{1}{2} \\ 121 & 121 \\ 50 & 50 \frac{3}{8} \\ 26 \frac{1}{4} & 28 \frac{1}{8} \\ 22 \frac{3}{4} & 23 \frac{1}{8} \end{array}$	49 % 50 *121 123 50 % 51 27 % 28 22 ½ 23	51 51 *121 123 51 ¼ 52 98 27 ½ 27 % 22 ½ 22 %	51 51½ *121 123 51½ 525/8 275/8 277/8 23¼ 235/8	51 1/4 52 *121 123 51 1/8 52 27 1/2 28 23 1/2 24 1/8	7,900 20 17,800 27,300 6,900 1,200
	2444 Nov 20 34 Mar 3 734 Jan 16 1234 Apr 13 3552 Nov 30 3932 Apr 20 4314 Sep 21 7934 May 7 1246 Dec 30 1634 Jan 12 6434 Jan 2 92 Dec 2	22¼ May 26 27 Aug 31 8½ Oct 26 11½ Jan 6 35 Jan 29 38½ Apr 22 61½ Feb 17 88½ Dec 28 9¼ May 25 13 Jan 5 78 May 20 143 Dec 7	Hart Schaffner & Marx 5 Hat Corp of America common 1 4½% preferred 50 Haveg Industries Inc 1 Hayes Industries Inc 5 Heinz (H J) Co common 25	24 ⁵ 8 24 ³ 4 10 ¹ 4 10 ¹ / ₂ *36 36 ¹ / ₂ 83 ⁵ / ₃ 84 ¹ / ₂ 11 ³ / ₈ 11 ¹ / ₂ 138 139	x24 24 10 % 10 % 36 36 83 ½ 88 *11 3 11 5 8 137 ½ 138 ¼	23 ³ 4 24 ¹ / ₄ 10 ¹ / ₄ 10 ¹ / ₈ 36 36 88 ¹ / ₂ 92 ¹ / ₂ 11 ¹ / ₂ 11 ³ / ₄ 138 138 ¹ / ₂	$23\frac{5}{8}$ $23\frac{7}{8}$ $10\frac{9}{8}$ $10\frac{9}{8}$ $36\frac{1}{2}$ $36\frac{1}{2}$ 91 93 $11\frac{3}{4}$ 12 $137\frac{1}{2}$ 138	23 % 23 % 10 ½ 10 % 27 28 29 1 ½ 29 1 ½ 12 12 ½ 137% 138 29 1 ½ 137 % 138 29 10 29 1	11,400 490 22,300 3,600 11,500
	75¼ Sep 22 90¼ May 5 27¼ Apr 14 40½ Dec 11 30½ Apr 16 34½ May 11 32¼ Dec 8 37% Mar 13 16¼ Jan 7 25½ Jun 3	77 Jan 4 84 Aug 30 37½ Feb 17 55 Dec 16 29¼ May 12 33¼ July 7 32½ Jan 18 36 Aug 5 13½ Dec 1 20 Jan 4	3.55% perferred 100 Heller (W E) & Co. 1 Helme (G W) common 10 7% noncumulative preferred 25 Hercules Motors No par	*83 83 ½ 53 ½ 54 31 31 % 34 ¼ 35 15 15	*83 83½ 535% 54 31½ 31½ 34½ 34½ *14¼ 15¼	*83 83½ 53% 53% 31 8 31½ *34¼ 35 *14% 15¼	*83 83 ½ 53 ½ 53 ¾ 31 ¾ 31 ½ *34 ¼ 35 14 ¾ 15 85 ¾ 86 ¾	*83 83½ 53 53¾ 31¾ 32 *34¼ 35 *14¾ 15	6,200 2,600 150 700 13,100
	105 Sep 29 118½ Apr 16 66 Jan 2 82¼ Nov 19 34 Jan 8 46% Apr 27 25½ Dec 3 42¼ July 29	61% Apr 13 82% Dec 8 104½ Dec 6 111½ Aug 26 55½ Apr 13 70 Dec 20 76 Mar 9 119% Dec 9 38½ Feb 1 67 Dec 21 18% Oct 26 28 Jan 4	Hercules Powder common	$egin{array}{cccccccccccccccccccccccccccccccccccc$	84 ½ 85 ½ 110 ½ 110 ½ *69 73 125 ½ 127 ¼ 61 ¼ 61 % 23 ¼ 23 ½	85¾ 86¼ *109 110½ *69 73 128 132 61½ 62¼ 23¼ 23¾	*109 $^{110\frac{1}{2}}$ $^{69\frac{3}{4}}$ $^{69\frac{3}{4}}$ 132 $^{137\frac{1}{2}}$ $^{61\frac{3}{4}}$ $^{62\frac{7}{8}}$ 24 24	*109 110 70 73 130 132 62½ 63½ 24⅓ 24⅙	40 300 4,500 17,500 2,400
	13½ Jan 5 23¾ July 22 64¼ Jan 9 72½ Aug 25 85 Jan 7 117 July 22 12¾ Mar 3 18¾ July 15 31¼ Jan 7 41 Aug 27	15½ Mar 8 24% July 13 60½ May 11 68 Aug 22 92½ Feb 16 120 July 13 12¼ Dec 1 19 Jen 21 29½ 6 Oct 19 37½ Jan 4 23¾ Feb 1 28¼ Apr 6	Heyden Newport Chem Corp	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24¾ 24¼ 67 67 4121½ 124½ 15½ 15½ 31¾ 32 ⅓ 426	24 ³ 4 25 67 67 67 *121 ½ 125 *15 ³ 4 15 ⁷ 8 31 ⁷ 8 32 ⁵ 8	24 ½ 25 *66 67 *121 ½ 125 15 ¾ 15 ¾ 32 5/8 33 5/8 25 ½ 26	245/8 247/8 665/8 67 *1211/2 125 153/4 16 335/8 341/4 261/4 271/4	11,200 120 700 17,900 -1,100
	22¾ Oct 6 37 May 21 11½ Oct 27 15¼ Apr 27 21⅓ Jan 5 24⅙ Jun 22 27¾ Feb 2 29⅓ Nov 30	14% Dec 6 30¼ July 5 9% Nov 16 13 Jan 5 23 May 20 30% July 7 28% Feb 1 30% Oct 13 42% Sep 29 56 Dec 22	5½% conv pfd series A	$\begin{array}{cccc} 16^{3}4 & 17^{5}8 \\ 10 & 10 \\ 31 \frac{1}{4} & 31 \frac{1}{2} \\ 30 \frac{1}{2} & 30 \frac{1}{2} \\ 53 & 53 \frac{1}{2} \end{array}$	*25 ¼ 26 16 ½ 17 ⅓ 10 10 ¼ 31 ¼ 31 ⅓ *30 ½ 31 ¼ 52 ½ 53 ¾	*25 ½ 26 16 78 17 78 10 ½ 10 ½ 31 38 31 78 *30 ½ 31 ¼ 53 78 54 ½	$\begin{array}{cccc} 17\frac{1}{8} & 17\frac{1}{2} \\ 10 & 10\frac{1}{8} \\ 31\frac{1}{4} & 31\frac{1}{2} \\ *30\frac{1}{2} & 31\frac{1}{4} \\ 54\frac{3}{4} & 55\frac{1}{4} \end{array}$	$\begin{array}{cccc} 16 \% & 17 \% \\ 10 & 10 \% \\ 31 & 31 \\ *30 \% & 31 \% \\ 55 & 57 \% \end{array}$	17,100 1,600 3,200 100 10,200
	39% Apr 29 49¼ Jan 21 44½ Oct 22 65% Jan 2 35 Jan 30 47% July 22 - 80 Dec 15 90½ Apr 13 5¾ Sep 9 9% Apr 6	37 May 19 52% Oct 20 40% Jun 2 67% Dec 19 27% Oct 25 41% Jan 4 81½ Feb 2 90% Sep 13 20% Dec 12 26 Sep 19 4% Oct 26 8 Jan 14	Homestake Mining	51% 53½ 70¾ 71¾ 37 38 *85½ 86¾ 23¼ 23¾ 5% 5¼	52 1/a 53 71 71 5/8 36 1/2 37 1/4 *85 1/2 86 3/4 23 1/4 23 1/2 5 1/4	51 52 ½ 71 71 38 36 % 37 *85 ½ 86 ¾ 23 ½ 24 ¼ 5 5 ½	51 52 ¼ 70 ¾ 72 ½ 36 ½ 37 ¾ 86 86 ½ 24 ½ 25 ½ 434 5	51\% 52\% 72 73\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	22,700 38,900 19,100 4,300 7,300
	18 Sep 21 32¾ Apr 30 19½ Jun 2 24 Feb 5 36¼ Dec 30 41 Feb 12 26¼ Dec 14 37¼ Jan 2 69 Dec 15 80¼ Mar 2	16 Sep 30 21 Jan 14 16¼ Oct 10 22½ Jan 4 36½ Mar 17 38½ Feb 10 27 Mar 7 35¾ Dec 9 70½ Jan 4 79 Aug 19	5% convertible preferred25 Houdsille-Industries Inc common_3 \$2.25 convertible preferred50 Household Finance common_No par 3%% preferred100	*16% 1634 17% 17¼ *36 37 34% 34% 76 76	16¾ 16¾ 17¼ 17½ 36¼ 36½ 33⅓ 34 *75 ¹ 76	*1678 1772 - 1738 1772 - 3614 364 364 3675 76	17 1/4 17 1/4 17 1/8 17 1/8 17 1/8 37 37 33 5/8 34 3/8 *75 76	17¼ 17¼ 17¼ 17¾ 36¾ 36¾ 34 34¼ *75 76	400 4,600 500 8,600 10
	85 Dec 28 96½ Jan 30 64% Sep 21 75 Jan 22 11½ Jan 15 18% Sep 29 13% Jan 8 27 July 13 50¼ Sep 21 66 Mar 17	77 Jan 8 85½ Sep 14 88 Dec 16 93 Sep 13 65½ Jan 21 90¼ Dec 13 11¾ Mar 30 19¼ Jun 30 13⅙ Dec 2 24¾ Jan 4 43½ Jun 29 54½ Jan 14	4% preferred 100 4.40% preferred 100 Houston Lighting & Power No par Howard Stores Corp 1 Howe Sound Co (Delaware) 1 Hudson Bay Min & Sin Ltd_No par	*82½ 84 *88½ 89¾ 88 88½ 13¾ 13¾ 15¾ 16¼ 46¼ 46¾	*82 ½ 84 *88 ½ 89 38 ¼ 88 ½ *13 ½ 14 15 % 16 46 ½ 46 %	*82½ 84 *88½ 89½ 88¼ 89½ 13½ 13½ 15¾ 16¼ 46½ 46¾	*82 ½ 84 *88 ½ 89 ½ 89 90 13 ½ 13 ½ 16 % 16 ¾ 46 ½ 46 ½	*82½ 84 *88½ 89½ 91 91¾ 13¼ 13¼ 1578 16⅙ 46¼ 46¾	10,200 900 13,400 4,100
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	42% Mar 18 52 Jan 12 29½ Oct 23 39 Apr 17 40 Nov 24 55¼ Jan 21	46 Feb 15 57¼ Aug 24 21% July 25 31% Jan 4 28% Oct 25 47% Jan 6	Idaho Power Co	54¾ 55 28½ 28¾ 35 35¾	54½ 54³4 28½ 28³4 35 35³4	53% 54% 27% 28½ 35½ 36%	53 ⁵ / ₈ 54 ½ 28 ½ 28 ³ / ₄ 35 ¾ 37 ½	53 ³ 4 53 ³ 4 28 ³ 8 28 ³ 4 36 ¹ /8 36 ³ /8	2,600 14,300 28,000
	35 Jun 9 46½ Dec 24 38% Oct 7 43% Feb 4 40½ Sep 29 47 Apr 3 45½ Dec 21 50 Jan 5 41½ Oct 7 47 Jan 14 40% Sep 25 45½ Mar 18	41 Jan 27 62% Dec 30 39¼ Jan 18 43 Aug 12 41¼ Feb 18 45 Aug 4 45¼ Jan 22 49¼ Aug 9 42¾ Jan 4 46½ July 27 41 Feb 11 44¼ Aug 15	4.08% preferred50 4.26% preferred50 4.70% preferred50 4.42% preferred50	61 62 ½ *41 ½ 42 ½ *42 ½ 44 *48 ½ 49 ½ 45 45 *42 ¼ 43 ¼	60 ½ 61 ¼ •42 ¼ 42 ½ •42 ½ 44 •48 ½ 49 ½ •45 46 •42 ¼ 43 ¼	60 61 1/8 *42 42 1/2 *42 1/2 43 1/8 *48 1/2 49 1/2 *45 46 43 1/4 43 1/2	*59½ 60½ *42¼ 42¾ *42½ 43½ *48½ 49½ *45 46 *42½ 43%	59 59½ *42½ 43 43⅓ 43⅙ *48⅙ 49½ *45 46 *42½ 43½	2,800 110 50 800
	36% Jun 26 41% Aug 13 6% Dec 8 10% Feb 18 17% Nov 5 30 July 7	31¾ Nov 22 57¾ Aug 23 38¼ Feb 17 50% Dec 27 5¾ July 11 8¼ Feb 25 13¼ Aug 4 22% Jan 12	4.20% preferred50 Indiana General Corp1 Indianapolis Power & LightNo par Industria Electrica De Mexico S A100 pesos Industrial Rayon1 Ingersoll-Rand commonNo par	33½ 34 51 51¼ -6¼ 6³a 18⅓ 18¾	33 33½ 51 51¼ 6½ 6¾ 18½ 18%	33 33^{34} 51^{34} 51^{34} 6^{34} 6^{34} 18^{34} 19^{3}	3334 34 51 52 678 678 19 1978 7934 81	33¼ 34 51½ 51½ 6¾ 6¾ 19¾ 19¾ 80¾ 81¼	6,700 2,200 2,300 16,500 10,100
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	15½ Nov 4 31¾ Jan 28 75 Dec 29 86 May 12 40 Sep 18 57 Feb 27 76½ Nov 13 84 Apr 21 46¼ Dec 29 50% Apr 27 49¼ Feb 9 76¾ July 14	10½ Oct 13 18¼ Jan 7 76¼ Jan 26 87 Aug 22 40¾ Oct 24 52¼ Apr 13 76½ Jan 22 83 Sep 1 44¾ Jan 13 62¾ May 31 53¾ May 6 79 Dec 13	Jefferson Lake Sulphur Co	14 1/8 14 3/8 82 1/2 82 1/2 51 3/4 52 1/4 82 83 1/2 58 5/8 59 1/4 84 85 1/2	14 \(\frac{1}{3}\) 14 \(\frac{1}{2}\) 32 \(\frac{1}{2}\) 82 \(\frac{1}{2}\) 52 \(\frac{1}{4}\) 53 *82 83 \(\frac{1}{2}\) 59 59 \(\frac{1}{2}\) 84 \(\frac{1}{2}\) 85 \(\frac{1}{2}\)	14 ³⁴ 15 ¹ / ₂ 82 82 53 ¹ / ₂ 53 ¹ / ₂ 82 83 ¹ / ₂ 59 60 ⁵ / ₈ 86 87 ³ / ₄	15¼ 15¾ *82 82½ 54 54½ *82 83½ 59½ 60½ 87 88	15 1/4 15 1/2 82 1/4 82 1/2 54 1/4 54 3/4 82 82 59 7/8 60 5/8 88 1/2 92 1/2	15,600 130 3,400 20 29,300 8,200
	59% Jan 2 88% Dec 22 96 Dec 28 103% Peb 16 40% Nov 23 59% July 28	8 % Mar 9 18 % Dec 5 49 % Dec 6 89 % Jan 4 95 ½ Mar 8 99 ½ Aug 24 11 % Dec 8 18 % Jun 13 29 % Oct 21 47 % Jan 8	Jonathan Logan Inc 50c Jones & Laughlin Steel common 10 5% preferred series A 100 Jorgensen (Earle M Co 11 Joy Manufacturing Co 1	167's 17'4 62 63'4 96'4 96'5 145's 143'4 40'8 40'5	16% 1678 62 *96*2 965*8 14% 1458 40 40½	16½ 17½ 61½ 63¼ 96¼ 96% 14⁵ ₈ 14³ ₄ 40½ 42 ⁷ ₆	17% 18% 63 63% 96½ 96% 14½ 14½ 51% 52%	1738 1778 6234 6358 9658 9658 1478 15 5134 5238	33,500 34,200 480 1,800 11,700
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For footnotes, see page 26.

Range for Previous Year 1959 Lowest Highest	Range for Year 1960 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday Jan. 16	Tuesday Jan. 17	LOW AND HIGH Wednesday Jan. 18		Friday Jan. 20	Sales for the Week Shares
37 Feb 9 65 July 27 93¼ Feb 10 120 July 8 42½ Dec 31 48 Feb 24 107 Feb 10 135 July 27 107 Nov 23 130 July 27 46½ Oct 20 57½ Apr 17 73% Nov 18 82 Mar 11 79½ Sep 25 92½ Jan 27 86 Sep 23 98 May 20 82½ Jun 19 89½ Feb 5 85½ July 10 93 Mar 6 72¼ Sep 21 88¾ Feb 12 34½ Nov 5 33¾ Aug 28 39½ Feb 13 50 Sep 4 28½ Jan 2 33¼ Nov 4 11½ Dec 28 13⅓ Dec 7 34 July 27 41½ Feb 17 50½ July 31	32 Sep 29 54% Jan 6 86 Oct 5 111½ Jan 5 4234 Jan 12 47 May 6 101 Sep 30 122½ Jan 13 105½ Oct 3 125 Jan 11 45 Mar 8 59½ Dec 29 74 Jan 25 79½ Aug 17 80½ May 23 87 Jan 20 86½ Jan 6 95½ Oct 5 82½ Mar 18 90 Oct 10 85% Feb 9 90 July 28 623% Sep 29 79¾ Jan 8 33½ July 12 37¾ Sep 16 43½ Feb 9 54¾ July 18 33½ Feb 9 54¾ July 11 36 Apr 6 51½ Dec 30 30¾ Oct 25 50¾ Jan 6 30¾ Oct 25 50¾ Jan 6 46% Sep 30 55¾ Aug 27 71¾ Oct 25 100% Jan 6 46% Sep 30 55¾ Aug 17 71¼ Oct 25 100% Jan 6 46% Sep 30 55¾ Aug 17 71¼ Oct 25 100% Jan 6 46% Sep 30 55¾ Aug 31 21 July 22 28¼ Nov 18 31¼ Nov 7 46½ Jan 5 62¼ Feb 11 88% Dec 20 16¾ Dec 12 18½ Dec 2 16¾ Dec 2 31½ Jan 6 34¼ Oct 24 46¾ Jan 4 77 Jan 7 82¼ Apr 11 14¼ Feb 17 36½ Dec 7 27% Sep 30 33 Jan 12 19% Jun 10 34½ Jan 6 11½ Dec 5 20¼ Jan 6 11½ Dec 5 20¼ Jan 8 25¾ Oct 28 36¾ Mar 2 25 Oct 21 36 Jan 8	Kalser Alum & Chem Corp33\\\\^4\\\^6\\\^6\\ \text{convertible preferred}100\\ 4\\\^4\\\^6\\\ \text{convertible preferred}50\\ 4\\\^4\\\^6\\ \text{convertible preferred}100\\ 4\\\^4\\\^6\\ \text{convertible preferred}100\\ 4\\\^4\\\^6\\ \text{convertible preferred}100\\ 4\\\^4\\\^6\\ \text{comm.No par} \\ 3.80\\\\ \text{preferred}100\\ 4.50\\\\ \text{preferred}100\\ 4.50\\\\ \text{preferred}100\\ 4.20\\\\ \text{preferred}100\\ 4.25\\\\ \text{preferred}100\\ 4.35\\\\ \text{preferred}100\\ Kansas City Southern comNo par \\ 4\\\\ \text{non-cum preferred}50\\ Kansas Gas & Electric CoNo par \\ Kansas Power & Light Co8.75\\ Kayser-Roth Corp1Kellog Co50\\ Kellog Co50\\ Kellog Co50\\ Kelnecott CopperNo par \\ Kennecott CopperNo par \\ Kern County Land Co8\\ Kennecott CopperNo par \\ Kern Moee Oil Indus common1\\ 4\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	37% 38% *93 97 *45 45¾ 104 105 *100 111 \$59½ 60 76 76 *84½ 86½ *92½ 94 *88¼ 90 73¼ 75 *36 36¾ 43¼ 44¼ 13¾ 14½ 35¾ 35¾ 35¾ 25¾ 35¾ 27¾ 27¾ 368% 69% 27¾ 27¾ 368% 69% 27¾ 27¾ 368% 69% 27¾ 27¾ 368% 69% 27¾ 24¼ 13¾ 14¼ 17½ 26% 27¾ 36% 27¾ 36¾ 37 84¼ 84¾ 17½ 36% 27¾ 36¾ 36¾ 27¾ 26% 27¾ 36¾ 36¾ 28¾ 26% 27¾ 26% 27¾ 36¾ 36¾ 36¾ 37 84¼ 84¾ 17½ 26% 27¾ 39½ 20¾ 34¾ 36¾ 28¾ 29¾ 28¾ 29¾ 28¾ 29¾ 28¾ 29¾ 28¾ 29¾ 28¾ 29¾ 28¾ 29¾ 28¾ 31 32½ 33¼	38 38 ¼ 963¼ 963¼ 963¼ 104 104 104 100 111 58 ½ 59 ½ 776 77 76 77 84 ½ 86 ½ 93 ¼ 88 8 4 90 75 ¼ 75 9¼ 36 ¼ 36 ¼ 54 54 14 ¼ 50 ½ 51 ½ 29 29 ¾ 29 ¾ 67 ½ 35 ¼ 67 ½ 69 ¼ 67 ½ 69 ¼ 67 ½ 69 ¼ 67 ¼ 67	38 3/4 39 7/8 93 96 93 96 93 96 103 96 103 96 110 1/2	39½ 40½ 992 96 45 45¾ 10.3½ 105 100 112 59% 60 76 77 84½ 86½ 992½ 94½ 86 87 89½ 89½ 77 77¾ 36¾ 36¾ 36¾ 53¼ 53¼ 44½ 14 14½ 52 52 34½ 28¾ 28% 78¾ 89 52 34½ 35¼ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 28¾ 21½ 28¾ 35¼ 21½ 28¾ 31½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¼ 35½ 35¾ 35½ 35¾ 35¾ 35½ 35¾ 35½ 35¾	40 1/6 40 % 92 96 45 46 100 102 100 102 100 102 102 102 102 102	20,100 100 500 2,403 100 4,100 90 500 3,200 300 2,300 2,300 2,300 2,300 1,700 11,800 25,000 13,600 21,800 21,800 21,800 21,800 21,800 51,800 21,800 51,800 21,800 51,800 21,800 51,800 51,800 51,800 51,800 51,800 9,500 51,800 9,500 9,500 9,500
19% Oct 21 23½ Jan 22 28½ Nov 6 34% Jan 22 28½ Nov 6 34% Jan 22 3¾ Dec 17 4½ Mar 11 24¼ Jan 8 34½ Apr 7 15½ Oct 21 23¼ Nov 2 21½ Sep 18 30½ Mar 23 10% Feb 12 15% July 8 29 Sep 22 37% Jan 20 1½ Jan 2 3½ Apr 6	18¼ Feb 10 25% Dec 29 27¼ Mar 11 36½ Dec 21 3% July 12 4 Jan 11 27 Jun 27 22 Jan 25 13% May 2 23½ Jun 20 14% Dec 30 24¼ Jan 6 10 Mar 15 13½ Jan 6 10 Mar 15 13½ Jan 6 25½ Oct 25 32¼ Aug 1 1½ Dec 22 3% Mar 11 16½ Sep 26 19¼ Jun 8 3¾ Oct 28 7% Jan 15 24½ July 26 29% Jan 22 41 Apr 7 79½ Dec 13 22 Jan 29 28¾ Sep 9 46½ Oct 24 70½ Jan 22 9½ Oct 5 12½ Dec 6 78¾ May 19 91½ Jan 13 140 Jan 4 151 Aug 31 46¼ Nov 23 61 Jan 4 20 Nov 18 28 Sep 23 43¼ Sep 23 61¾ Jan 4 12¾ Jan 4 34¼ Aug 10 57% Jan 12 96% Dec 20 18% May 11 32% Jan 4 14 Feb 17 19 Aug 5 19½ Nov 17 30½ Jan 4 35% May 3 48 Dec 21 111 Feb 8 140¼ Dec 27 30% Jan 13 30½ Jan 4 35% May 18 42½ Sep 1 31¼ May 18 42½ Sep 1 38¾ Feb 1 52¾ July 1 47¼ Dec 7 78¾ Jan 22 14¼ Dec 6 91½ Jan 4 49¼ Dec 6 91½ Jan 4 15¾ Oct 18 21 Jan 6	Laclede Gas Co common 4 4.32% preferred series A 25 La Consolidada 6% pfd-75 Pesos Mex Lane Bryant 1 Lear Inc 50c Lee Rubber & Tire 5 Lehigh Coal & Navigation Co 10 Lehigh Portland Cement 15 Lehigh Portland Cement 15 Lehigh Valley Industries com 1 \$1.50 conv pfd ser A No par Lehigh Valley RR No par Libbey-Owens-Ford Glass Co 5 Libby McNell & Libby 7 Liggett & Myers Tobacco com 25 7 7% preferred 100 Ling-Temco Elegtronics 50c Ling-Temco Elegtronics 50c Ling-Temco Elegtronics 50c Ling-Temco Elegtronics 50c Ling-Temco Elegtronics 10c Lockheed Aircraft Corp 1 Locew's Theatres Inc 1 Lockheed Aircraft Corp 4 Lone Star Cement Corp 4 Lone Star Gas Co common 10 Rights 4.84% conv preferred 100 Losis Series B preferred 100 Losis Series B preferred 100 Losis Series B preferred 100 Louis Ville Gas & El Co (Ky) No par Louis Ville & Nashville 50 Lowenstein (M) & Sons Inc 1 Lukens Steel Co 3.33½ Lykes Bros Steamship Co 10	26 1/8 26 3/8 *38 *41 *4	25% 26¼ *37½ 4 *37½ 4 *17½ 17½ *15½ 15% 12¼ *18½ 12½ *18½ 17½ *17½ 4½ *28¼ 29 *18½ 17½ *17½ 4½ *25% 25% *53½ 54 *10% 11 *25% 83 *147½ 18½ 52¼ *29 *31½ 52¼ *29 *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 52¼ *31½ 14½ *31½ 52¼ *31½ 14½ *31½ 14½ *31½ 14½ *31½ 137½ *31½ *31½ 137½ *31½ *31½ *31½ *31½ *31½ *31½ *31½ *31	25% 25% 25% 40 37% 40 29% 17% 17% 17% 16% 16% 12% 12% 29% 30 1% 5 1% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 26% 25% 25% 26% 25% 26% 25% 25% 25% 25% 25% 25% 25% 25% 25% 25	25% 25% 377% 40 30% 17% 18 15% 161% 123% 123% 29% 30 11% 17½ 17½ 5% 5½ 26 51½ 281% 813% 813% 814% 25½ 26 55% 51½ 83% 83% 11% 11½ 17½ 15% 55% 11% 11½ 15% 55% 11% 11½ 15% 55% 28% 28½ 26 66 16% 253% 257% 21½ 28½ 26 66 46½ 81% 451% 25% 25% 28½ 26% 26% 26% 26% 26% 26% 26% 26% 26% 26%	25½ 25% 25% 25% 25% 25% 25% 25% 25% 25% 25%	3,700
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For footnotes, see page 26.

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Range for Previous Year 1955 Lowest 16½ NOV 18 22½ resu 25 53¾ Jan 6 82¼ July 1 27¾ Jun 15 37 Mar 19 74¾ Dec 28 88½ Apr 15 84 Dec 28 98 Mar 13 75½ NOV 30 88 Mar 31 75½ NOV 30 88 Mar 31 74½ NOV 12 87 Apr 28 84½ Dec 30 99½ Mar 11 33 Jan 23 68 Dec 16 39½ Jan 2 60½ NOV 12 83¼ Jan 2 92 Feb 27 33½ Dec 29 40¼ Jun 2 15½ Oct 9 24¼ Mar 20 111½ Jan 28 155 July 21 18½ Feb 9 29¼ July 29 31¼ Apr 28 38 Mar 5 31¼ Dec 14 39 Jan 2 35½ Oct 20 49¼ Apr 4 19¾ NOV 16 29¾ May 4 31¼ Dec 23 41¾ Mar 16 4¾ Sep 23 8 Jan 2 41⅓ Jan 8 55½ May 25 34 Dec 15 45¾ July 29 17 Jun 10 20¾ Jan 30 12% Jan 8 18¾ Apr 27 68 ¼ Jan 8 56¾ July 29 17 Jun 10 20¾ Jan 30 12% Jan 8 18¾ Apr 27 68 ¼ Jan 8 78½ Aug 14 12½ Nov 24 16 Jan 19 18⅓ Nov 23 24 Jan 29 11½ Dec 22 18½ May 25 68 Jan 2 14¾ May 26 8 Jan 2 14¾ May 26 8 Jan 2 14¾ May 26 38¾ Jan 8 56¾ July 27 27½ Dec 28 35¼ Mar 2 22 Sep 21 29¼ Aug 31 20¼ Jan 14 27¾ Aug 28 20⅓ Oct 7 36¼ Jan 2 20¼ Jan 14 27¾ Aug 28 20⅓ Oct 27 24¾ Peb 24 25⅓ Sep 22 32 Jan 20 43⅓ Jan 2 51¼ Aug 4 25⅓ Sep 22 32 Jan 20 43⅓ Jan 2 51¼ Aug 4 25⅓ Sep 22 31¾ July 24	Range for Year 1960 Lewest 8½ Dec 16 18¼ Feb 23 42½ Dec 28 70½ Jan 4 24⅓ Jun 16 45¼ Dec 16 70½ Jan 4 24⅓ Jun 16 84 Nov 14 83¼ Jan 13 83½ Sep 8 75½ Feb 15 82 Nov 14 86 Jan 4 95 Aug 11 25⅙ Mar 16 33¼ Dec 20 41 Dec 22 58 Jan 22 48⅙ July 25 59¼ Feb 3 88 Jan 5 95½ Dec 8 38 Mar 2 40½ Nov 15 15⅙ Oct 21 26⅙ May 16 123¾ Peb 8 178¾ Jun 1 178 Bep 26 24⅙ May 16 123¾ Feb 24 38¼ Jun 1 178 Bep 26 24⅙ Jun 1 178 Bep 26 33¼ Dec 20 88⅓ Jan 4 31⅙ Feb 24 38¼ Aug 31 27 July 12 37½ Jan 1 31⅙ Feb 24 38¼ Aug 31 27 July 12 37½ Jan 6 33¼ Dec 20 86⅙ Jan 1 75 Oct 26 15⅙ Jan 11 60 Nov 1 80⅙ Mar 10 30 Jan 15 17 Feb 17 22⅙ Sep 1 11¼ May 9 15⅙ Jun 23 11⅙ May 9 15⅙ Jun 1 60⅙ Dec 9 11⅙ Aug 22 35⅙ Sep 29 55⅙ Sep 29 55⅙ Jan 4 26⅙ Mar 8 30⅙ Dec 30 21⅙ Jan 7 26⅙ Sep 29 14⅙ Jun 7 26⅙ Sep 29 14⅙ Jun 7 26⅙ Sep 29 14⅙ Jun 19 60⅙ Oct 24 98 May 31 11 Oct 27 23¼ Jan 4 12⅙ Nov 7 19⅙ Sep 28 28⅙ Jan 22 17⅙ Oct 25 21 ¾ Jan 19 60⅙ Oct 24 98 May 31 11 Oct 27 23¼ Jan 4 12⅙ Sep 28 47⅙ Jun 19 60⅙ Oct 24 98 May 31 11 Oct 27 23¼ Jan 25 17⅙ Oct 26 33¼ Jan 22 17⅙ Oct 25 31¾ Jan 19 60⅙ Oct 24 98 May 31 11 Oct 27 23¼ Jan 25 19 Sep 28 28⅙ Jan 22 17⅙ Oct 25 21 % Sep 21 24⅙ Sep 28 28⅙ Jan 22 17⅙ Oct 25 21 % Sep 21 25 % Oct 24 53¼ Jan 22 17⅙ Oct 25 21 % Jan 7 26⅙ Sep 28 37⅙ Dec 5 38⅙ Jan 22 17⅙ Oct 26 23¼ Jan 22 17⅙ Oct 26 33¼ Dec 30 21 ¼ Jan 22 12 ½ Sep 21 25 % Oct 24 53¼ Jan 22 15 ‰ Sep 28 28⅙ Jan 22 17 ‰ Oct 25 28 ‰ Jan 22 17 ⅙ Oct 26 38 ‰ Jan 22 1	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Jan. 16 10% 10% 501/4 501/4 511/2 431/4 44 *811/2 831 *89% 91 *81 82 1/2 *81 82 1/2 *901/2 91 1/2 32 1/2 93 1/2 93 1/2 93 1/2 94 3/4 40 1/4 146 147 20 20 3/6 70 73 8/6 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 32 1/4 34 1/4 36 1/4 37 1/4 38 1/4 39	Tuesday Jan. 17 10% 10 % 51 % 52 ¼ 42% 43% *89 ½ 91 *81 82 ½ 82 82 90 ½ 90 ½ 31 % 32 % *40 ¼ 43 *52 % 40 ¼ 43 *52 % 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼ 40 ¼	LOW AND HIG Wednesday Jan. 18 10½ 10½ 53 43¾ 45¾ 45¾ 83 *89½ 81 *81½ 83 *990 91¼ 32¾ 32½ *40¼ 42 *94 95½ 52¾ *94 95½ 21¾ 32½ *34¾ 35 145 147 20 20⅙ 70¾ 32¾ 38¼ 38¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36¾ 36	H SALE PRICES Thursday Jam. 19 11 12 12 14 82 26 53 46 56 47 14 82 14 83 12 90 90 81 82 12 83 90 90 81 82 24 92 52 12 16 82 14 22 15 25 16 32 34 14 14 14 16 34 15 14 16 34 16 16 37 34 38 36 36 36 36 36 36 36 36 37 37 4 38 38 36 36 36 38 37 37 4 38 38 38 36 38 3	Friday Jan. 20 12 % 12 % 52 % 53 % 46 % 47 % 88 9 % 88 9 % 88 1 82 % 88 1 82 % 88 1 9 11 % 32 32 % 40 14 43 52 % 52 % 94 95 % 42 14 145 19 3 % 36 7 37 37 3 38 36 7 7 7 7 2 % 38 6 8 2 7 7 4 41 12 14 % 99 8 10 % 99 8 1	Sales for the Week Shares 47,000 2,200 58,800 60 16,900 1,600 1,600 1,600 3,000 41,400 9,600 5,500 38,300 6,200 3,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 12,500 9,600 14,100 15,000 16,300 16,300 17,600 18,400 19,400 1
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For footnotes, see page 26. z Ex-distribution.

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For footnotes, see page 26.

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For footnotes, see page 26.

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Bond Record from the New York Stock Exchange FRIDAY—WEEKLY—YEARLY The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

					10 mg				W.		m				E PRICE		1.		
1.0	District	Asset 18	1050				a la suite fil	GOVERNMENT BONDS		nday . 16	Tuesd: Jan. 1		Vednes			rsday ·	Frie		Sales f
	Range for				ange for Y			NEW YORK STOCK		High	Low Hi		Jan, 1 Low I			1. 19		1. 20	Weel
L	owest	Н	ighest		owest	MILE	host	EXCHANGE	*102.4		*102.16 10				Low		Low		Bonds (
-				-				Treasury 41/4sMay 15 1975-1965	*100.30		*101.12 10		02.12 1 01.6 1		*102.22		*102.24		
- 100				-				Treasury 4sOct 1 1969	*100.24		*100.30 10				*101.12		*101.14		
-				-				Treasury 4sFeb 1 1980					00.28			101.8	*101.2	101.10	
100, 1				-				Treasury 3 %sMay 15 1968	*100.6		*100.10 10		00.10		*100.12		*100.14		
• 1								Treasury 3%sNov 15 1974		99.22	*99.20 9			99.26	*99.24		*99,26	100.2	
-						(Tes.		Treasury 3%sMay 15 1966	*100.10					100.16	*100.16		*100.18	100.22	P 55
in part								Treasury 31/28Nov 15 1980	*94	94.8			94.4	94.12	*94.8	94.16	*94.10		
						A7		Treasury 31/2sFeb 15 1990	*91.8	91.16				91.22	*91.16	91.24	*91.18	91.26	W 11 2
9. 5.		200		3440		1800 F		Treasury 31/2sNov 15 1998	*90.12	90.20			90.20	90.28	*90.26	91.2	*90.30	91.6	·// . 🗓
014			222	86.8	Apr 11	86.8	Apr 11	Treasury 31/4sJun 15 1978-1983	*90.2	90.10			90.8	90.16	*90.14	90.18	*90.16		* Yest I -
		· 15						Treasury 31/45May 15 1985	*90	90.8		0.14	90.6	90.14	*90.12	90.20	*90.14	90.22	
16.0				- <u> </u>		-350 by		Treasury 3sFeb 15 1964	*98.16	98.20	*98.22 9	8.26	98.18	98.22	*98.22	98.26	*98.24	98.28	
		1,20						Treasury 3sAug 15 1966	*97.6	97.12		7.20	97.6	97.12	*97.8	97.14	*97.12	97.18	-
		1220		- P				Treasury 3sFeb 15 1995	*85.26				85.30	86.6	*86.4	86.12	*86.8	86.16	
80.				W 1550				Treasury 23/4sSep 15 1961	*100.1	100.3	*100.2 10	00.4	00.1	100.3	*100.2	100.4		100.4	
		A		1.5		7.457		Treasury 23/48Dec 15 1960-1965	*100.10	100.13	*100.10 10	0.13 *	00.10	100.13		100.13			- 1
.50	1, 25, 145,	175-14	MATERIAL STATE			97 5		Treasury 2%sFeb 15 1965	*96.6	96.10	*96.8 9	6.12	96.2	96.6	*96.6	96.10	*96.10	96.14	7
	THE ST	7.7	2.00	96.1	2 Feb 18	96.12	Feb 18	Treasury 21/28Nov 15 1961	*99.26	99.28	*99.27 9	9.29	99.26	99.28	*99.27	99.29	*99.28	99.30	
		1000		100	A PAGE TO STATE			Treasury 21/28Jun 15 1962-1967	*92.30	93.6	*93 9	93.8	92.28	93.4	*93.2	93.10	*92.30	93.6	7
١.	100 E. C. D.	- 1			\$ 10 L			Treasury 21/28Aug 15 1963	*97.26	97.30	*98 9		97.28	98	*98	98.4	*98.2		
								Treasury 2½sDec 15 1963-1968	*90.8	90.16			90.8	90.16	*90.16	90.24		98.6	-
			77777					Treasury 2½sJun 15 1964-1969	*89.8	89.16			89.12	89.20	*89.18	89.26	*90.16	90.24	
Se.			A Section Control	-	The state of the s				*89	89.8			89	89.8	*89.8	89.16	*89.20	89.28	
								Treasury 2½sDec 15 1964-1969	*88.20					88.30	*88.30	89.6	*89.10	89.18	_
								Treasury 2½sMar 15 1965-1970	*87.20					87.30	*87.30	88.6	*88.30	89.6	
0	Nov 12	0E 4	Ton 20					Treasury 2½sMar 15 1966-1971	*86.18				86.20	86.28	*86.18		*87.30	88.6	
	Nov 13		Jan 20 4 4 Nov 10					Treasury 2½sJun 15 1967-1972	*86.10				86.12	86.20	*86.20	86.28	*86.30	87.6	
.44	Nov 10	83.2	I MON TO	D				Treasury 2½sSep 15 1967-1972	*86.18				86.20	86.28			*86.22	86.30	
								Treasury 2½sDec 15 1967-1972	*98.28				98.31		*86.28	87.4	*86.30	87.6	
								Treasury 21/4sJun 15 1959-1962	*98.17					99.1	*99.2	99.4	*99.3	99.5	· · · ·
								Treasury 21/4sDec 15 1959-1962	30.11	90.19	90.21	06.23	98.19	98.21	*98.22	98.24	*98.22	98.24	
					Mark agreement			International Bank for					The State of				1.176		3 - 10
	1.0							Reconstruction & Development	*104	105	*104 10		00.04		****				
40.				 .				5sFeb 15 1985	*104	105	*104 10		03.24		*103.24		*103.16		
								43/48Nov 1 1980	*102	103	*102 10		02.16		*102.16		*102.16		
								143/48 1961	*101	101.16				101.16		101.16		101.16	: X <u>u</u>
								4½sDec 1 1973	*101	102	*101 10			102		102		102	
								4½sJan 1 1977		101.24	*100.24 10		00.24		*100.24			102	-
	Aug 14		6 Aug 14					4¼sMay 1 1978	*96.16				96.24	97.24	*96.24	97.24	*97	98	-
.16	May 20	93.1	6 May 20				Later de	4 1/48 Jan 15 1979	*96.8				96.16	97.16	*96.16	97.16	*97	98	
	Jan 7	96	Jan 7					33/48May 15 1968	*97	98			97	98	*97	98	*97.8	98	
						-		3½sOct 1 1962	*100.8	100.20				100.20		100.20	*100.8	100.20	
		100	** <u>14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1</u>					. 3½8Jan 1 1969	*94.16				94.16	95.16	*94.16	95.16	*95	96	r i ger
		-						3½sOct 15 1971	*93.8	94.8	*93.	94.8	93	94.8	*93	94.8	*93.16	94.16	
2.5		- 100				14		3%sMay 15 1978	*90.16	92.16.	*90.16	92.16	90.16	92.16	*90.16	92.16	*91	92	17
		1. (3.25			V 10 20 20 20 1			31/48Oct 1 1981	*84	86			84	86	*84	86	*84	85	
	Jun 2	83	Jun 2					3sJuly 15 1972	*88.8	89.8			88.8	89.8	*88.8	89.8	*88	89	
	2,823,480	e a serie	1281 - 12:	7 500	57 E 1877 Av	4.50			*84	- 86			84	86	*84	86	*84	85	
								Serial bonds of 1950		1 1 1 1		A STATE OF			- 10 4 - 1 / 1		UT	00	
129			a da di .					26Feb 15 1961	*99.8	100	*99.8 10	00	99.8	100	*99.8	100	*99.8	100	
197		7.70		11 12 1		Service A.		2sFeb 15 1962	*98	99	*98		98	99	*98	99	*98		· /
								48FEU 15 1904		00	00 1	00	90	00	. 50	. 00	-30	99	-

-	Range	for	Week	Ended	January	20)
	(I tange	TOI	AA CCW	Linaca	January	20,

	to destinate the	Market Barrell		
BONDS Interest New York Stock Exchange Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High		Range for Year 1960 Low High
Transit Unification Issue— 3% Corporate Stock 1980June-De	o	9232 9376	53	81 % 92 78

Foreign Securities

WERTHEIM & Co.

Members New York Stock Exchange Telephone REctor 2-2300 120 Broadway, New York

NY 1-1693

그렇게 뭐 바다 그 그래까게 하고 그렇게 하고 있었다. 그리아 그들이 가요요? 나를 보고 있다면 했다.		200 100 100		Carl Section		
New York City				4		
Foreign Government and Municipal		4 / / 11			S. O. S.	0.00
Akershus (Kingdom of Norway) 4s 1968_Mar-Sept			005/	Sur-mark		
Amsterdam (City of) 5 4s 1973Mar-Sept		101	92 %	- 5	91 1/2	91 1/2
I Antioquia (Dept) collateral 7s A 1945_Jan-July		101	1013/4	35	99	105 %
		*96 1/8		6.4 (4 <u>-1</u> 73)	107	107
§∆External sinking fund 1s ser B 1945_Jan-July		*961/8			98	98
§ △ External sinking fund 7s ser C 1946_Jan-July	T	*961/2	*	8030, <u>1</u> 2 - 9	98	98
§∆External sinking fund 7s ser D 1945_Jan-July		*961/8	100		103	103
30-year 3s s f \$ bonds 1978Jan-July	1120	51 1/2	51 1/2	3	48 1/8	60
Australia (Commonwealth of)— 20-year 3½s 1967——————————June-Dec						4.
	A 25 4	911/2	91 7/8	56	871/2	97
20-year 3½s 1966June-Dec	92	92	93	26	88	9634
15-year 3%s 1962Feb-Aug	991/8	99	991/4	50	96	100 1
15-year 3%s 1969June-Dec		91	91	ĭ	881/4	
June-Dec	10.75	931/2		8		
15-year 434s 1973May-Nov	94	94				991/2
15-year 5s 1972Mar-Sept	100		943/4	62		99 1/2
20-year 5s 1978May-Nov	100	997/8		22		1037/8
20-year 5½s 1979Mar-Sept			96 1/4	44	931/2	
	1013/4		1013/4	13		1071/2
20-year 5 4s April 1980April-Oct	973/8	97		122	943/4	103 1/8
20-year 514s Oct 1980April-Oct	971/2	971/2	971/2	10	96	98
Austria (Rep) 5 1/2s extl s f \$ 1973June-Dec	96	96	961/2	26	92	98
Austrian Governments 4½s assented 1980Jan-July		833/4	833/4	1	80%	86
\$△Bavaria (Free State) 6½s 1945Feb-Aug	1.0	2.5	M22.74	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	. 2517	- Stand C
478s debs adj (series 8) 1965Feb-Aug		200	77		101	101
Belgian Congo 51/4s extl loan 1973April-Oct		40	41	4	401/2	791/4
Belgium (Kingdom of) extl loan 4s 1964_June-Dec	995/8	991/2		22	96	101%
51/2s external loan 1972 Mar-Sept			10378	6		1081/2
ABerlin (City of) 6s 1958June-Dec	777		103 /8			
\$\times 6 \(\frac{1}{2} \) external loan 1950April-Oct				7.5	163	167
47/85 debt adj ser A 1970April-Oct		01	01	· · · · · · · · · · · · · · · · · · ·	174	174
4½s debt adj ser B 1978April-Oct	791/8	81	81	1	81 %	93
	19 /8	791/8	791/8	2	91	91 1/2
\$\Delta Brazil (U S of) external 8s 1941June-Dec		*132			-	
Stamped pursuant to Plan A (interest		A TORREST	Studie	in the second		van e
reduced to 3.5%) 1978June-Dec			953/4	1	901/2	95
ΔExternal s f 61/2s of 1926 due 1957_April-Oct		*117			_	
Stamped pursuant to Plan A (interest				Sala de		Sets.
reduced to 3.375%) 1979April-Oct.	841/4	84	843/4	22	78	851/8
ΔExternal s f 6 1/28 of 1927 due 1957 April-Oct		*117.	ar marries	1. 1. 24 "	135."	135
Stamped pursuant to Plan A (interest	. 194.00	1947	10 700			100
reduced to 3.375%) 1979April-Oct	4 4	84 1/9	843/4	2	78%	85 1/a
A7s Central Ry 1952 June-Dec	40 1	*132	-1		145 14	
Stamped pursuant to Plan A (interest		A 17 (5)	17 11 1			
reduced to 3.5%) 1978June-Dec	951/2	951/	951/2	9	91	95
5% funding bonds of 1931 due 1951	50 /2	. 50,72	30 /2	Was a Kara	31	30
Stamped pursuant to Plan A (interest	F / 1 6.	7 2 41	1 4	Sapaker Sail		
reduced to 3:375%) 1979April-Oct	700	*82	100	5 . L. 4	Date 1.	
External dollar bonds of 1944 (Plan B)		-04	100	2.5	77 14	84
71/s series No. 1	001/	001/	001/	han in he		
3%s series No. 1 June-Det 3%s series No. 2 June-Dea	981/4			P 7, 3	96	98 %
Jan series No. 2		*971/4		VV . F	971/4	991/2
3 %s series No. 3 June-Dec 3 %s series No. 4 June-Dec 3 %s series No. 5 June-Dec		*973/4			96	
J745 Series No. 4June-Dec			98	2		99 1/4
J745 series No. 3June-Dec		*98	; ,		96	98%
33/48 series No. 8June-Dec	4 3 4 4	*96	-		A. Art.	

inded January 20)		Friday	Week's Range			
BONDS New York Stock Exchange	Interest	Last	or Friday's	Bonds	Range	for
Brazil (continued)—			Low High	No.	Low	High
33/4s series No. 11 33/4s series No. 12	June-Dec	14 . 	*96		96	99
3%s series No. 12	June-Dec		961/4 961/4	1	96	991/
3%s series No. 13	June-Dec		*961/2		971/4	9972
33/48 series No. 15	_June-Dec	s and the first	*96 99	And Sale Gay	95	981/2
33/4s series No. 16	June-Dec	Se 3.	*96		96	9814
334s series No. 17	June-Dec	4	*94			97
3%s series No. 18	June-Dec		98 98 *96	1		98
34s series No. 13 34s series No. 14 334s series No. 14 334s series No. 15 34s series No. 16 334s series No. 16 334s series No. 18 334s series No. 19 34s series No. 20 334s series No. 21 334s series No. 21 334s series No. 22 334s series No. 22 334s series No. 24 334s series No. 25 334s series No. 25 334s series No. 26 334s series No. 27 334s series No. 28 334s series No. 27 334s series No. 29 334s series No. 30 Caldas (Dept of) 30-yr s f bonds 1978 Canada (Dominion of) 24s 1974	_June-Des	Grana and Table 1	*96 *98½			9734
33/4s series No. 21	_June-Dec		*99	T 1	99	99
33/4s series No. 22	June-Dee	==	*97	<u>-</u>	96	99
3748 Series No. 23	June-Des	97	97 97 *94		96 95 1/2	99
334s series No. 25	_June-Dec			Ξ':	971/4	99
33/4s series No. 26	_June-Dec	# M	*98½ *96		95	96
33/4s series, No. 27	June-Dec	بأبرات سنظ حوافها	*95	e militaria de la composição de la compo	95	991/2
3%s series No. 28	June-Dec	-	*96		96	963/4
33/48 SETIES NO. 29	June-Dee		*96¼	% / ZZ! :	961/4	96%
Caldas (Dept of) 30-yr s f bonds 1978	_Jan-July		E01/ E01/	6	481/8	67
Canada (Dominion of) 2%s 1974 25-year 2%s 1975	_Mar-Sept	47 T-	82 1/8 82 1/8 81 1/4 81 1/4 50 1/8 50 1/8	30	78 1/8	8514
25-Vear 23/45 19/5	Mal-Deht	. 11	81 1/4 81 1/4	1	78 1/8 77 3/8	84%
Cauca Val (Dept of) 30-yr 3s s f bonds '7	8_Jan-July	1				57
\$\times \text{AChile}\$ (Republic) external \$ 1 7s 1942 \$\times \times 7s\$ assented 1942 \$\times \times \text{External sinking fund 6s 1960}\$ \$\times 6s\$ assented 1960	May-Nos		*90 *45		92	92
AExternal sinking fund 6s 1960	_April-Oot	8 il 🖽 🖽	*45 *90		891/4	92
Δ6s assented 1960	_April-Oct	1 /2 / 1	*45		45	453/4
AExternal sinking fund 6s Feb 1961	Fed-Aug		*90	Liber	91	92
A6s assented Feb 1961	Ico-Tuly	· ·	*45 92¾ 92¾	- <u>-</u>	911/2	911/2
Abs assented Feb. 1901 A6s assented Jan 1961 A5x external sinking fund 6s Sept 1961 A6x assented Sept 1961 A5x external sinking fund 6s Sept 1961 A5x external sinking fund 6s 1962 A6s assented 1962	Jan-July		*45	2	431/4	45
AExternal sinking fund 6s Sept 1961.	_Mar-Sept		*90		91 1/2	913/4
Δ6s assented Sept 1961	Mar-Sept	- L	*45			
ΔExternal sinking fund 6s 1962	April-Oct		*90		751/	471/2
A Friend sinking fund &s. 1963	May-Nov		*45 *90	,000 000	45½ 89	921/2
A6s assented 1962. AExternal sinking fund 6s 1963. A6s assented 1963. Extl sink fund \$ bonds 3s 1993. A6his assented 1957. 64/A assented 1957. AGuaranteed sinking fund 6s 1961. AGuaranteed sinking fund 6s 1961. AGuaranteed sinking fund 6s 1962. A6s assented 1962. AChilean Consol Municipal 7s 1960. A7s assented 1960. AChineae (Hukuang Ry) 5s 1951. \$ACologne (City of) 61/s 1950. 4%s debt adjustment 1970. AColombet (Achineae 1970. Achineae	May-Nov		*45		03	02 72
Extl sink fund \$ bonds 3s 1993	June-Dec	443/4	433/4 441/8	54	401/2	49
△Chile Mortgage Bank 6½s 1957	June-Dec		*90			77.
Δ6½s assented 1957	June-Dec		*45 *45		471/4	471/2
AGustanteed sinking fund 6s 1961	April-Oct	<u> </u>	*90		901/2	901/2
6s assented 1961	April-Oct		*45		46	46
AGuaranteed sinking fund 6s 1962	May-Nov		*90			
A6s assented 1962	May-Nov		*45		42	42
AChilean Consol Municipal 7s 1960	Mar-Sept		*90 *45		90 42 1/8	913/4
AChinese (Hukuang Ry) 5s 1951	June-Dec		*2 51/2		3	51/2
#ACologne (City of) 61/28 1950	Mar-Bept	1. 257				
4%s debt adjustment 1970	Mar-Sept		87 87	5	85	901/2
AColombia (Rep of) 6s of 1928 Oct 196	1_April-Oct	,			145	149
25 ortheing fund dollar honds 1970	April-Oct		711/2 711/2	14	66 %	76
4%s debt adjustment 1970. AColombia (Rep of) 6s of 1928 Oct 196: A6s of 1927 Jan 1961 3s extl sinking fund dollar bonds 1970. \$\(\) \	May-Nov		*90 97		80	99
3s ref \$ bonds 1953 due 1972	April-Oct		*661/8 68		65	783/4
Credit Froncier De France— 5½s gtd extl loan 1979———————————————————————————————————	Tune De-	102	102 1022/		0=1/	10714
5½s gtd extl loan 1979	June-Dec	401/2	103 103 ³ / ₄ 40 ¹ / ₈ 42	28 47	95 1/4 34 1/2	76%
5 ½s gtd extl loan 1979	Jan-July	10/2	501/8 52	2	48	57
Csechoslovakia (State)		T. 15.	- 17/1		e produce	
A Stammed assented (Interest reduced t	0	*				
o %) extended to 1900	Esh And	10014	100 100%	61	961/2	103
Et Selvedor (Republic of)	U-Aug	100/2	200 IUU78		JU /2	
34s external s f & bonds Jan 1 1976	Jan-July		* 85	=	82	85 1/2
3s extl s f dollar bonds Jan 1 1976	Jan-July	1 12-	*71 1/6 *10	1	80 1/6	80 1/6
AEstonia (Republic of) 7s 1967	Jan-July	5 - 	*10		209	11 209
JAFrankfurt on Main 64s 1953	may-Nov	orus <u>Ali</u> e Kulomotos			209 85	88
Denmark (Kingdom of) 5/32 18/4. El Salvador (Republic of) - 3/35 external s f 4 bonds Jan 1 1976. 3 extl s f dollar bonds Jan 1 1976. AEstonia (Republic of) 7/3 1967. AFrankfurt on Main 6/46 1953 4/46 s sinking fund 1973. German (Fed Rep of) - Extl loan of 1924	hand a second	the todayee		• •		
Sys dellar bonds 1969 3s dellar bonds 1972 10-year bonds of 1938	_April-Ocs	1000 - 27 ;	*101% 103.	- - 3		108 %
3s dollar bonds 1972	April-Oct	a : :	*101% 103 81% 81%	3.	74	93 🛴
10-year bonds of 1936	Tam. Tula		*841/8 861/4		92	97
9s conv & fund issue 1953 due 1963 Prussian Conversion 1953 loans	0.10-3 413	· · · · · · · · · · · · · · · · · · ·	U 1/5 UU /4			1 4 7
4s dollar bonds 1972	_April-Oct	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	881/2 881/2	1.,	85 1/2	100

For footnotes, see page 31.

BONDS New York Stock Exchange German (continued)—	Interest	Friday	Week's Range	Bonds	Range for Year 1960 Low High	BONDS New York Stock Exchange	Interest	Friday	Week's Rang	Bonds Sold	Range for Year 1960
International loan of 1930— 5s dollar bonds 1980———— 3s dollar bonds 1972———— Greek Government—	June-Dec	} 	101 1/8 101 1/8 85 3/8 85 5/8	1 1	97 1091/8	RAILROAD A	ND INDU	STRIAL CO	A THE RESERVE AND A SECOND PORTION OF THE PARTY OF THE PA	No.	Low High
Δ7s part paid 1964 Δ6s part paid 1968 ΔHamburg (State of) 6s 1946	May-Not	,	*32½ 36 30 30½	$\bar{26}$	27% 391/2	Alabama Great Southern RR 34s 1967. Alabama Power Co 1st mtge 32s 1972_ 1st mortgage 34s 1984	Inn-Tul		*89 92 88½ 88½	ī	91¼ 91¾ 84½ 93½
Conv & funding 4½s 1966 Italian (Republic) ext s f 3s 1977 Italian Credit Consortium for Public	Jan-July	=	* 97½ 75¼ 76	41	90 100	Aldens Inc 5s conv subord debs 1980 w Allegheny Ludium Steel 4s conv debs 1980	April-Oc	124%	*91½ *96½ 122½ 125	80	76% 81 96 96% 107½ 123½
30-year gtd ext s f 3s 1977 7s series B 1947 Italian Public Utility Institute	Jan-July Mar-Sept	74	74 76	106	703/4 771/2	Allegheny & Western 1st gtd 4s 1998	April-Oc	enn Electr	671/4 671/4	6	92% 111 58 65
Solver gtd ext s f 3s 1977 Altaly (Kingdom ef) 7s 1951	Jan-July June-Dec		75 753/4	57 	71½ 77½ 147½ 157	3s sinking fund debentures 1979	Feb-Aug		92 1/8 92 3/8 97 1/2 97 3/4 85 85 98 99	33 18 7	87 94 ³ / ₄ 96 ¹ / ₂ 99 81 ¹ / ₄ 85 ¹ / ₈
Jamaica (Government of) 5%s 197 Japan 5½s extl s f 1974 Japanese (Imperial Government)—	Jan-July		90 90 90% 91%	4 46	87¼ 92% 88½ 97½	Aluminum Co or Canada Ltd 3%s 1970_ 4½s s f debentures 1980	_April-Oc _May-Nov _April-Oct	98½	93 1/4 93 1/2 97 1/8 98 1/2 100 101 1/8	42 9 29 51	94½ 100½ 89 95% 92¼ 99
61/28 exti loan of '24 1954	Feb-Aug		100 1/4 101	22	218¾ 220 98 103	American Can Co 3%s debs 1988	_June-Dec	101	91 91 103 104	15	95½ 103½ 90 91¼ 86¼ 94
A5%s extl loan of '30 1965 5%s due 1965 extended to 1975 \$\int_{\text{A}}\text{Unyoslavia} (State Mtge Bank) '78 AMedellin (Colombia) 6\(\frac{1}{2} \text{S} \) 1954	1951_Apru-Oct	 20⅓	92 92 201/8 201/8		198 198 92½ 100¾ 18 23	4.80s junior debentures 1987	_Mar-Sept _Jan-June	64 571/4	62 1/4 65 56 3/4 58	95 453	100½ 103¼ 54 71 50½ 63½
AMilan (City of) 6½s 1952	Jan-July April-Oct	Ξ	*501/s 53	Ξ	48% 60 153¼ 153¼	American Optical Co— 4.40s conv subord debs 1980———			450 462 116½ 117	15 30	260 470
ASecured extl sink fund 6½s 1 Stamped pursuant to Plan A reduced to 2.125%) 2008	(interest	<u> </u>	4834 4834	2	 41 48%	234s debentures 1980 234s debentures 1975	_Feb-Aug	78% 33	78 ³ / ₄ 79 82 ³ / ₄ 83 ³ / ₈	46 56	1071/4 117 721/2 811/4 771/6 841/4
Stamped pursuant to Plan A	(interest	i Ē	48 1/4 48 3/4	 2	75 76 41 49%	23/46 debentures 1980	_Jan-July	73 1/2	72¾ 74 78 78 76¾ 76¾	20 10 5	69½ 76¾ 71¾ 80¾ 71 79
New Zealand (Govt) 5½s 1970 Norway (Kingdom of)— External sinking fund old 4¼s 18 4¼s s f extl loan new 1965—	965April-Oct	100½	100½ 101 *99½ 100¼	16	99½ 104 98¾ 101	2%s debentures 1987 3%s debentures 1973 2%s debentures 1971 3%s debentures 1971 3%s debentures 1984 3%s debentures 1984	_June-Dec Feb-Aug _Mar-Sept	92½ 88¼ 83¾	91 1/4 92 1/2 87 3/8 88 1/4 83 1/4 84 3/8	51 59	86½ 94½ 81¼ 89 78¼ 87
Municipal Bank extl sink fund 50	April-Oct	100 981/4	99 1/8 99 1/8 100 100 98 1/4 98 1/4	10 20	98 99 % 99 ¼ 100 ¾ 95 ¼ 102 ¼	3 % debentures 1984 3 % debentures 1990 4 % debentures 1985 5 debentures 1983 4 % convertible debentures 1973 4 Marrical Tobacco Co debentures 2 1862	_Jan-July .April-Oct _May-Nov	100 ¼ 106	$ 91\frac{1}{8} $ $ 92 $ $ 100 $ $ 100\frac{7}{8} $ $ 105\frac{3}{8} $ $ 106\frac{3}{8} $	35 218 269	85 1/4 95 93 1/2 101 1/2 100 1/2 107 1/4
Oriental Development Co Ltd.	Feb-Aug	973/4	973/4 973/4	1 	97½ 100	American Tobacco Co debentures 3s 1962. 3s debentures 1969. 3% debentures 1977. Anheuser-Busch Inc 3%s debs 1977. Ann Arbor first gold de July 1997.	April-Oct	99% 94	276 ³ / ₄ 286 ¹ / ₂ 99 ¹ / ₄ 100 93 ³ / ₄ 94 ¹ / ₂	420 165 16	198 285 95 100 1/4 88 94 1/2
68 due 1953 extended to 1963		=	97% 98	- <u>-</u> -	95 1/2 101 1/2				89 89 87 ³ / ₄ 87 ³ / ₄ 55 55	3 1 4	81 % 89 % 83 % 88 % 51 ½ 61
Δ5½s extl loan (30-year) 1958 5½s due 1958 extended to 1968. Oslo (City of) 5½s extl 1973 5¾s s f external loan 1975	May-Nov June-Dec June-Dec	951/8	95 1/8 95 1/8 97 1/8 97 1/8 100 1/8 100 5/8	1 13 7	93 1/4 96 3/4 96 101 1/2	Armco Steel Corp 4.35s debs 1984 Armcur & Co 5s Inc sub deb 1984 Associates Investment 3%s debs 1962 4½s debentures 1976	May-Nov Mar-Sept Feb-Aug	8934	99 1/8 100 3/8 88 1/2 90 1/4 99 1/2 99 1/2 98 99 1/2	10 244 7	94 ¼ 100 ¾ 81 % 90 95 ⅓ 99 %
5%s s f external loan 1973 APernanbuco (State of) 7s 1947 Stamped pursuant to Plan A (ii retuced to 2.125%) 2008 APeru (Republic of)	nterest Mar-Sept	571/2	57 571/2	- 2	96½ 102 — — — 52 60	4½s debentures 1976 5¾s subord debentures 1977 5¼s debentures 1977 5⅓s debentures 1979	_reb-Aug	Ξ	* 105 105 105 102 102	10 5 5	93 100 ¾ 102 ½ 106 101 ⅙ 107 ½
Arat ican extl s f 6s 1st series	1960_ June-Dec		83¾ 83¾ 83⅓ 83¼ 03¼ 83¼	1 3 4	82 ½ 87 ⅓ 81 ½ 87 ⅓ 81 ⅓ 87 ⅓	Atchison Topeka & Sante Fe— General 4s 1995 Stamped 4s July 1 1995 Atlanta & Charl Air Line Ry 334s 1963 Atlanta	1 THE TO BE TO SERVE THE	931/2	93½ 94⅓ 88½ 89½	27 25	98% 105% 90 95% 86 91
A4 1/2s assented 1958	April-Oct		*13 *11½ 12½ *13	= = '	13½ 16 10% 16½ 13 17%	Gen mortgage 4s ser A 1980	June-Dec		97 1/4 97 1/4 100 5/8 101 89 1/4 89 1/4	31 1	93 1/8 98 1/4 95 103 79 89 1/2
Δ4½s assented 1968 ΔExternal sinking fund gold 8s Δ4½s assented 1963 Porto Alegre (City of)—	1950Jan-July Jan-July	11 1/8 14	11 1/8 11 7/8 14 14 11 1/8 11 1/8	13 2 4	10 15 ³ / ₄ 11 ¹ / ₂ 16 ³ / ₄ 10 ⁵ / ₈ 16 ¹ / ₂	Gen mortgage 3%s ser C 1972	Jan-July Mar-Sept	# .	*80½ 93¼ 93¼	 - <u>i</u>	85 93 % 80 ½ 81 % 87 94 ½
(Interest reduced to 2:375%) 200	01Jan-July				581/2 691/4	3½s debentures 1979 4½s conv subord debs 1987	Jan-July Feb-Aug	112%	*875/8 891/2 1113/4 1131/4	175	83 89 1/2 100 1/8 111
Rhodesia and Nyssaland	6Jan-July	55	53 57	3	51 59%	Baltimore & Ohio RR—	_Feb-Aug	1291/2	129½ 132	86	116 1501/2
(Federation of) 574s 1973	April-Oct		74 75 	32 	67 89 1/s	1st cons mtge 3%s ser A 1970 1st cons mtge 4s ser B 1980 1st cons mtge 41/4s ser C 1995	Mar-Sent	741/4	85 ³ / ₄ 87 73 ¹ / ₂ 76 73 ³ / ₈ 76 ³ / ₄	1.) 66 55	83 89½ 67 78¾
Stamped pursuent to Plan	April-Oct	79 	79 79 *66½	1	62½ 78 74 86	4½s convertible income Feb (2010	May Jan-July	7938 68	78 83 68 73½	543 262	66¼ 78 65½ 78 60% 75
reduced to 2%) 2012 Rio Grande do Sul (State of) i As external loan of 1921 1946 Stamped pursuant to Plan A (1)	Annii O-4	55	55 55	4	40 551/2	1st & ref M 3s series Z 1989 1st ref mtge s f 3/4s 1990 1st ref mtge s f 4s 1993	une-Dec		*77 *7934 81 * 98	=	74 78 77 82 ¹ / ₄ 87 98
reduced to 2.5%) 1999 Ads internal sinking fund gold 19 Stamped pursuant to Plan A (in	April-Oct	Ē,	741/8 741/8	2	71 80 90¼ 94	Beneficial Finance 5s debs 1977 Beneficial Industrial Loan 21/cs debs 1961	Jan-July May-Nov		118 120 103 103 99 99 14	62 5 23	107 125 97 104 1/2 95 3/4 99 1/4
A7s external loan of 1926 due 196	June-Dec 66May-Nov	631/2	63½ 63½ *80	_3 	58 70 	Berlin City Electric 6½s 1951 Berlin Power & Light Co Inc— Debt adjustment—		-			185 185
7s 1967 stamped pursuant to Plan	June-Dec		*641/4 70		57 70	4½s debentures series A 1978 4½s debentures series B 1978 Bethlehem Steel Corp— Consol mortgage 2¾s series I 1970———	Int - Tule		*73 78 *69		70½ 81¾ 68½ 79
#ARome (City of) 6½s 1952	April-Oct		*62 70	Ξ	58 63 145 154	Consol mortgage 2%s series J 1976I	May-Nov	E	87½ 885/8 *81¼ 87¼ 87¼	17	84 ¹ / ₄ 90 80 81 ¹ / ₄ 84 ¹ / ₈ 86 ⁵ / ₈
reduced to 2.375%) 2001	lerest 		 •76 80		107 107 70 80	3½s conv debentures 1980 // Boeing Airplane Co 4½s conv 1980 // Borden (Ther Co 2½s debs 1981 // Boston & Maine RR	Jan-July Jar-Sept		135 140 106 ³ 4 108 82 82	202 250 2	125 181 84 ³ / ₄ 102 ¹ / ₂ 79 84 ¹ / ₄
reduced to 2%) 2012	erest May-Nov	Ā	93 93	1	 89 97	First mortgage 5s series AC 1967N AInc mortgage 4½s series A July 1970_N 1st mortgage 6s series SS 1945	Aay-Nov	197/8	42 1/8 42 1/8 19 20 49 5/8 51 3/4	2 17 27	40 54 1/8 16 3/8 36
\$5 1936 stamped pursuant to Plan (Interest reduced to 2.5%) 1999 \$A8s external 1950	Jan-July	·	95		94 95	Bristol-Myers Co 3s debentures 1968A Brooklyn Union Gas gen mtge 2%s 1976 1st mortgage 3s 1980	pril-Oct Jan-July Jan-July		90 100 81 1/8 81 1/8	-6	45 ¼ 59 87 % 90 % 75 ½ 81 76 ¼ 76 ¼
reduced to 2.5%) 1999	Jan-July	-	97 97 34 134	1 1	139 139 951/4 98	Brown Shoe Co 3½s debs 1971J Brunswick Corp—J	lan-July		93½	- II)	76¼ 76¼ 89 94 87 90
Stamped pursuant to Plan A (interest of the state of the	Jan-July		96 97		95½ 97 126 126	4½s conv subordinated debs 1981	ay-Nov une-Dec	11398 1	$119^{3}4 123^{3}4 82^{5}8 83^{1}4 112 113^{1}2$	2,185 110	77 83 % 106 123 ½
Berbs Croats & Slovenes (Kingdom)—	April-Oct	12.34	92 98		90 98	ΔBush Terminal Bldgs 5s income 1982J C California Electric Power first 3s 1976J	an-July		93 96	 -	87 961/2
Shinyetsu Electric Power Co Ltd—	May-Nov		19 ³ / ₄ 19 ³ / ₄ 18 ³ / ₄ 19 ⁷ / ₈	10 30	18 23 1/4 17 1/2 23	California Oregon Power 31/ss 1974 N Canada Southern consol gtd 5s A 1962A Canadian Pacific Ry—	Iay-Non		79½ 79½ .00¾ 101¾	 1 64	78 80½ 77 80 99¾ 102¼
6½s due 1952 extended to 1962. AS ilesia (Prov of) external 7s 1958. A4 ½s assented 1958. South Africa (Union of) 4½s 1965. 5 ½s external log 1907.	June-Dec		99 1/8 100 14 1/8 10 3/8 12 1/4	Ξ	99 100 % 13 % 15	4% consol debentures (perpetual)J Capital Airlines Inc 4½s conv 1976J Certificates of deposit	an-July	76	75½ 77 74 76½ 73 75	102 187	72 86 ³ / ₄ 44 69 ¹ / ₂
51/2s external loan Dec 1 1000	Jan-July	91	91 92 86 88 85½ 86½	24 36 11	10 14 87 97%. 82½ 96¼	Carolina Clinchfield & Ohio 4s 1965 M Carthage & Adirondack Ry 4s 1981 Case (J I) Co. 3½s debs 1978	ar-Sept une-Dec		96¾ 96¾ 58 60 77¾	25 13 3	92 98 54 68
Taiwan Electric Power Co Itd	May-No♥		96½ 97½	27	80½ 96½ 94 102½	5½s conv subord debs 1983A Caterpillar Tractor 4½s debs 1977N Celanese Corp 3s debentures 1965A	pril-Oct lay-Nov	10238 1	79½ 82⅓ 02¼ 102¾ 94¼ 95	326 10 11	74½ 80½ 69 113¾ 97¾ 103½
5½s due 1971 extended to 1981		Ξ.	951/2		93 981/2	3½s debentures 1976A Central of Georgia Ry— First mortgage 4s series A 1995J	pril-Oct an-July	82 1/0	82 1/8 82 1/8 70 1/8 70 1/8	10	88½ 95 79½ 84 68 76
A5½s extl loan of '27 1961 5½s due 1961 extended to 1971 Tokyo Electric Light Co Ltd— 168 1st mage \$ series 1953 68 1953 extended to 1953	April-Oct	= /	99 99	- - 4	1993/4 201 95 100 //s	AGen mortgage 4½s series A Jan 1 2020 AGen mortgage 4½s series B Jan 1 2020 Central Illinois Light Co-	May May	64 *	82 1/4 63 1/4 64 3/8	11	82 82 63 75
Fruguay (Republic of)— 3945-45-4 //s (dollar bond of 1937)	June-Dec	981/2	981/2 99	$\bar{2}\bar{6}$	211 211 96 102	4¼s conv debentures 1974 Jr. Central RR Co. of N J 3¼s 1987 J. Central New York Power 3s 1974 Ar. Central Pacific Ry Co 3½s series A 1974 F.	an-July pril-Oct	391/2	10 112 39 40 85 88	6 146	101½ 113½ 37 45 79½ 88
External conversion 1979 External conversion 1979 378-4784 88 ext conversion 1979	May-Nov		83½ 83½ 83½	3	82 ³ 4 92 83 ¹ / ₂ 91	Central Pacific Ry Co 3½s series A 1974_F First mortgage 3½s series B 1968F Cerro de Pasco Corp 5½s conv 1979J Chadbourne Gotham Inc—	eb-Aug		86 92 1/8 52 1/8 03 3/4 105 1/2	3 198	83½ 84 87½ 91¼ 96¾ 106¼
3½s external readjustment 1984_	Feb-Aug		92 92 85 5/8 89 1/2	1	89 99 87¼ 95	5.90s conv subord debs ww 1971Ar Without warrantsAr 6s conv subord debs ww 1974Ar	oril-Oct	91 8	95 39 91 98 100	12 10	75% 116 73 109
\$\Delta 4\forall s assented 1958	Feb-Aug		*6 14½ 10½ 11 11 211	11	12 15 ³ / ₄ 10 15	Without warrantsAr Champion Paper & Fibre— 34's debentures 1965	oril-Oct	!	90 90	1	79 105 82 85 1/4 91 93
For footnotes, see page 31.	June-Dec		99 99	1 .	207 208 96 101	3%s debentures 1981	n-Julu	100	07 110		83 88¼ 101 111¾
					and a state of			0.00			

Chicago & Eastern III RR Chicago & Eastern I	Year 1960 Low High 3 10 10 10 10 10 10 10 10 10 10 10 10 10
R & A div first consol gold 4s 1989	3 93% 101½ 93% 100% 76½ 85 75 76 77½ 83½ 70 75 100% 104½ 101¾ 106% 87% 95 82% 85% 91 99½ 93% 98 57¼ 64 24% 45½ 48 54½ 48 54½
AGeneral mortgage inc conv 5s 1997 April 50% 51 45 49½ 81¾ First mortgage 5s 1987 May-Nov 102% 102% 102% 5 5 1987 May-Nov 20% 102% 102% 5 5 100me debs Jan 2054 May-Nov 307% 31½ 94 28¾ 59½ Decre & Co 2¾s debentures 1965 April-Oct 95 95 2 2 5 10 10 10 10 10 10 10 10 10 10 10 10 10	76 ½ 85 75 76 77 ½ 83 ½ 70 75 100 ½ 106 ½ 87 % 95 82% 85 ½ 91 99 ½ 93 % 98 57 ¼ 64 24 7% 45 ½ 43 ¼ 54 ½ 42 51 ¼
AGeneral mortgage inc conv 5s 1997 April 50% 51 45 49½ 81% First mortgage 5s 1987 May-Nov 102% 102% 102% 5 15	77 ½ 83 ½ 70 77 10 10 10 10 10 10 10 10 10 10 10 10 10
Alst mortgage 4s inc series A Jan 1983April 36½ 36½ 1 34½ 58 A2nd mortgage 4½ sinc ser A Jan 2003April 25 27½ 24½ 47¼ First mortgage 4½ sinc ser A Jan 2003April 25 27½ 24½ 47¼ First mortgage 4½ series A 1994Jan-July 76 76 76 4 75½ 78½ General mortgage 4½ sinc ser A Jan 2019April 77% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 Pennsylvania Division 46¼ 47¼ 16	101% 106% 87% 95 82% 85% 91 99% 93% 98 57¼ 64 24% 45½ 43¼ 54½ 48 54¼ 42 51¼
Alst mortgage 4s inc series A Jan 1983April 36½ 36½ 1 34½ 58 A2nd mortgage 4½ sinc ser A Jan 2003April 25 27½ 24½ 47¼ First mortgage 4½ sinc ser A Jan 2003April 25 27½ 24½ 47¼ First mortgage 4½ series A 1994Jan-July 76 76 76 4 75½ 78½ General mortgage 4½ sinc ser A Jan 2019April 77% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 General mortgage 4½ sinc ser A Jan 2019April 477% 78½ 86 Pennsylvania Division 46¼ 47¼ 16	93% 98 57¼ 64 24% 45½ 43¼ 54½ 48 54¼ 42 51¼
A2nd mortgage 4½s inc ser A Jan 2003April	24% 45½ 43¼ 54½ 48 54¼ 42 51¼
4½s conv increased series B Jan 1 2044April 6034 61½ 19 55½ 68 Pennsylvania Division—	48 54 1/4 42 51 1/4
A5s inc debs series A Jan 1 2055Mar-Sept 57½ 5634 57½ 127 5014 66	72. 01/6
AScond mtge conv inc 4½s Jan 1 1999. April 59¼ 57¾ 59¾ 1,009 49¼ 60¼ Delaware Power & Light 3s 1973April-Oct 84½ 86	80 ³ / ₄ 86 ¹ / ₂ 84 ¹ / ₂
Chicago Roci: Island & Pacific RR— 1st mtge 2%s series A 1980	87 92 % 79 83
First and refunding mtge 2¾s-4¼s 1994_Jan-July	82 86 77 81 1/4
Chicago Union Station—	84 1/8 91 71 78 69 1/2 77 83 1/2 90 1/8
Chicago & West Ind RR 4%s A 1982May-Nov 94½ 94½ 94½ 11 91% 97½ 3½s convertible debentures 1969Feb-Aug Cincinnati Gas & Elec 1st mtge 2¾s 1975_April-Oct - *82¼ 83% - 78 85 3¾s convertible debentures 1971 Mor.Sept. 158 158 159 25	83½ 90½ 160 174 129½ 155 75 79%
1st mortgage 4½s 1987 May-Nov 95 91 97 Gen & ref 2½s series N 1984 Mar-Sept 078 Cincinnati Union Terminal— First mortgage gtd 3½s series E 1969 Feb-Aug 92½ 891½ 92½ Gen & ref 3½s series N 1984 May-Nov 85 85 10 First mortgage 2½ s series G 1974 Feb-Aug 83 83 1 78 84 Detroit & Mackinac Ry 1st lien 4s 1995_June-Dec 70 70 3 C 1.T Financial Corp 3½s debs 1970 Mar-Sept 93½ 93½ 94 40 87 95% Detroit Terminal & Tunnel 4½s 1961 May-Nov 100 99% 100½ 37	80 34 87 35 66 36 70 66 36 66 34
4½s debentures 1971 ——April-Oct 100½ 100½ 100½ 47 92 101 Detroit Tol & Ironton RR 2¾s ser B 1976 Mar-Sept 68½ — Cities Service Co 3s s 1 debs 1977 ——Jan-July 82% 81½ 82% 62 75 82¾ Diamond Gardner Corp 4s debs 1983 —April-Oct 92 —— Claveland Cincipnet Chicago & St. Louis Rv.	97% 100% 67½ 68% 87 92
General 5s series B 1993	75 85 4 83 96 34 94 5% 99 36
Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July 59 59 59 1 54 64 3s subordinated debs 1982	165 221½ 85 95½ 76¼ 82½ 74¼ 77¾
St.	74 ¼ 77 ¾ 78 80 81 ¾ 87 ¼ 83 95
1st mtge 3%s 1986	89 100 101½ 106 % 90 97
Columbia Gas System Inc— 3. dehentures series A 1975 100 - 100 200	98 115 ¾ 101½ 107
3\%s debentures series C 1977	84 87½ 99½ 102% 99½ 102
3\(\frac{3}{3}\) debentures series F 1981 \\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	94 97 251/4 487/6 801/4 84
4%s debentures series J 1983 Mar-Sept 95% 97% 88½ 99 First consol mortgage 3½s ser F 1990 Jan-July 41½ 47½ 47%s debentures series K 1983 May-Nov 101½ 102 11 94 103½ First consol mortgage 3½s ser G 2000 Jan-July 41½ 41¼ 455 5%s debentures series N 1984 April-Oct 106 106½ 17 100¾ 106¾ Δ5s income debentures Jan 1 2020 April-Oct 27½ 26½ 27½ 117	40 51 38
5/4s debs series O 1985 Apr-Oct 104 105 ¼ 46 101 ¼ 103% One division first moreage 3/4s 1971 Mai-Sept	82 83 115 154
1st mortgage 3\(\frac{3\(\sigma\)}{4}\sigma\) 1986 \\ \frac{\(\sigma\)}{88\(\sigma\)}\\ \frac{28\(\sigma\)}{2}\\ \frac{2\(\sigma\)}{6\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	98¼ 100¼ 82½ 84% 85¾ 89%
3.788 conv subord dependings 1981	93 100%
First mortgage 3s series N 1978	90 92 1/2 88 88 107 135
General American Oil Co of Texas— ### Consolidated Edison of New York— First and refund mtge 234s ser A 1982_Mar-Sept 78½ 79	90 98 156 209 94% 102¼
First and refund mtge 2%s ser B 1977_April-Oct	90 % 95 % 88 % 93
First and refund mtge 3s ser F 1981 Feb-Aug 981 8214 75 8414 37%s debentures 1961 Mar-Sept 1001 1001 1002 2,792 1st and ref M 31/s series G 1981 May-Nov 841/2 86 15 79 8734 23%s debentures 1964 Jan-July 95% 9534 9614 98 1st A ref M 33/s series H 1982 Mar-Sept 86 8634 18 79 8814 3s debentures 1969 Jan-July 89% 8944 90 29	97% 102 88¼ 96 83½ 92%
1st & ref M 3\(\sigma_s\) series I 1983Feb-Aug	84 1/8 92 1/2 83 1/2 92 1/4 99 3/8 107 86 1/2 95 1/4
1st & ref M 4/4s series M 1900	97 ³ / ₄ 105 / ₆ 101 / ₈ 106 / ₄ 96 99
1st & ref M 51/s series P 1989	86 ½ 91 80 80 148 ½ 216 154 222
3s conv debentures 1963	94¾ 145 91½ 95½ 96¾ 103
Consolidated Gas El Light & Power (Balt)— 133 136 112 1478 Goodrich (B F) Co first mtge 23/4s 1965 May-Nov 95 1/6 95 1/8	92 1/8 96 100 1/4 101 1/4 87 1/2 97 1/2 103 1/2 115 1/2
1st ref mige s f 2%s series X 1986Jan-July	101 104 92 101
3s debentures 1978 Feb-Aug 985% 80½ 85 General mortgage 3½s series N 1990 Jan-July 67½ 67½ 54½s debentures 1982 June-Dec 103% 98¾ 103½ General mortgage 3½s series O 2000 Jan-July 62½ 98¾ 103½ General mortgage 2¾s series P 1982 Jan-July 67½ 67½ 67½ 67½ 12	65 71½ 61 70¾ 65 68% 55 57
4%s debentures 1983	1041/4 153
1st mortgage 4\% 1987 April-Oct 102\% 103\% 8 97\% 105\% General mortgage Inc 5s ser A July 2015 April 70 59 70\% 15t mortgage 4\% 1988 April-Oct 98\% 98\% 98\% 92\% 102 General mortgage Inc 4s series B Jan 2044 April 56\% 56\% 32	68 75 54 60½ 81½ 84½ 613/ 70½
Continental Baking 3s debentures 1965 Jan July 95 88% 95½ 5s inc debs series A 2056 June-Dec 63½ 62 63½ 62 Continental Car Co 3½s debs 1976 April-Oct 886 89% Gulf States Utilities 25%s 1st mtge 1976 May-Nov 878½ 81½ -4%s debentures 1985 Jan-July 87 -878 48 debentures 1985 Jan-July 887 -888 48 debentures 1985 Jan-Ju	61¾ 70⅓ 73¼ 77⅓ 87 87¼ 80 80
Copperweld Steel Co— 5s conv subord debentures 1979June-Dec 99 99 100 86 92 109½ 1st mtg 3½s 1982June-Dec 977½ Corp Products Co 4%s subord debs 1983 April-Oct 103% 103 103% 59 021½ 1043 1st mortgage 3½s 1983June-Dec	80 871/2 771/2 781/2 77 77
Crucible Steel Co of Am 1st mtge 3½s '66_May-Nov _ *90½	74 80 1/2 81 90 262 5/4 3

NEW YORK SI	UUK Friday	Week's Range	TAN	IGE B	מאט	RECO	KD (Range	for Weel		97 7 50 6	20)	
		or Friday's Bid & Asked Low High	Bonds Sold No.	Range for Year 1960 Low High		New Yor	BONDS k Stock Exchange	Interest Period	Friday Last Sale Price	Bid & Asked	Bonds Sold	Range for Year 1960
High Authority of the European Coal and Steel Community— 5½s secured (7th series) 1975———April-Oct		. 100¼ 101	10	963/4 1051/2	10 10	Missouri-Kaneae.	& Texas first 4s 19 Texas RR— eries A 1962			Low High 61 61	No. 1	Low High 55½ 63 70½ 96
5%s (13th series) 1980Apr-Oct Hocking Valley Ry first 4%s 1999Jan-July		$94\frac{7}{8}$ $95\frac{5}{8}$ $97\frac{3}{8}$ $98\frac{1}{4}$ *94 $98\frac{1}{2}$	23 104	89 100		Prior lien 41/2	les B 1962 s series D 1978	Jan-July Jan-July	78	*94 95¾ 78 78 66% 66%	13 25 2	71 95 54 80
Hooker Chemical Corp— 5s conv subord debentures 1984 Mar-Sept Hotel Corp of America—	115	114 1151/4	129	1091/2 1201/2		Missouri Pacific	nent 5s ser A Jan 196 come debs 2033RR Co 44s series B Jan 1 1			17 1/4 18 5/8 70 1/8 71 1/2	252° 215	53¾ 65 15¼ 27½ 68 73¾
Hotel Corp of America— 6s conv coll tr debs 1972	110	109 112 *87½	34	100 110 1/4 81 1/8 88 1/4 92 1/4 99 3/4						69 1/8 70 1/2 63 1/2 64 1/2 60 1/2 61 1/8	351 217 355	66 1/4 73 1/2 56 3/6 65 1/4 53 1/2 62 3/4
4 1/48 debentures 1968 Mar-Sept 48 sinking fund debentures 1978 June-Dec 4 1/48 s f debentures 1977 Jan-July 4 1/48 s f debentures 1984 Jan-July 58 s f debentures 1982 Jan-July 4 1/48 debentures 1981 Jan-July 1/48 de		$^{*91}\frac{1}{2}$ 93 99 $\frac{1}{2}$ 100 $\frac{3}{4}$ 97 97	10 1	88 94 93 101 94% 100%		5s income debe 41/4s coll trust Mohawk & Malo	entures Jan 1 2045 1976 ne first gtd 4s 1991	Mar-Sept	58 1/8	58 ½ 59 *95 ½ 97 ¾ *58	387	51½ 62 90½ 99 57 66
		1023/8 1031/2 1015/8 1013/4	33 14	98½ 105 101% 101%		Monogahela Ry 3 Monon Railroad Montgomery War	14/4s series C Jan 1 2 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	Feb-Aug 107April 1980Jan-July	27%	$\begin{array}{cccc} 91 & 91 & \\ 27\frac{1}{8} & 27\frac{3}{8} \\ 101 & 101 \end{array}$	6 26	88 91 24 1/8 48 100 105
§△ 1st & refunding 5s A 1957 Feb-Aug §△Adjusted income 5s Feb 1957 April-Oct Illinois Bell Telephone 2%s series A 1981 Jan-July First mortgage 3s series B 1978	73 11½ 78	70½ 73 10¼ 11½ 78 78	184 220 4 1	471/8 74 71/4 13 731/2 81		Morris & Essex Mountain States 31/88 debenture	first gtd 3½s 2000 Tel & Tel 25s 1986 s 1978	June-Dec May-Nov April-Oct	41	40 41 % *72 *80 85	70	37 49¾ 70 74½ 78 85¾
Illinois Bell Telephone 2%4s series A 1981 Jan-July First mortgage 3s series B 1978 June-Dec Ill Cent RR consol mtge 3%4s ser A 1979 May-Nov Consol mortgage 3%4s series B 1979 May-Nov Consol mortgage 3%4s series C 1974 May-Nov Consol mortgage 3%4s series C 1974 July	 85	82½ 82½ *85 86½ 85 85 *83	- <u>ī</u>	76½ 84½ 83⅓ 93 81 83⅓		NAFI Corporatio	14			99 1011/2	945	
Consol mortgage 34/as series R 1984Mar_Nov Consol mortgage 34/as series G 1980Mar_Sept Indianapolis Union Ry 24/2s ser C 1986Mar_Sept Indianapolis Union Ry 24/2s ser C 1986	=	*83 *77 *74½ *72	== .	83 83½ 75 75 76¾ 77¼ 69¾ 72½		Nashville Chatt	& St Louis 3s ser 198	6reb-nuk		*77 *103 104¼ 101½ 104	245 106	92½ 109¾ 74½ 77 101½ 104½
		*66 *215 *85 89½	= .	66 66 198 238 81% 90		National Dairy I 3s debentures 3 %s debenture	Products 23/4s debs 19 1970s 1976	70June-Dec June-Dec June-Dec		89 1/4 89 1/2 90 3/4 90 3/4 88 3/4 88 3/4	25 7 5	97 105 84 90 89 91 83½ 90
1st mortgage 3.20s series I 1982 Mar-Sept 1st mortgage 3½s series J 1981 Jan-July 1st mortgage 4½s series K 1987 Jan-July 1st mortgage 4½s series L 1989 Feb-Aug International Harvester Credit 4%s 1979 May-Nov	Ξ	*87½ *98½ 100¼ 101 101	8	83 1/8 87 1/2 94 101 1/2 96 1/8 103		National Distillers Natl Distillers Pr National Steel Co	s & Chem 4%s debs 19 rods 3%s s f debs 19 orp 1st 3%s 1982	1983_May-Nov 74April-Oct May-Nov		99½ 100 88¾ 88¾ 85¼ 85¼	23 4 2	94 100 1/2 85 89 1/4 82 1/2 85 1/8
International Harvester Credit 4%s 1979 May-Nov 4%s debs series B 1981 Feb-Aug International Minerals & Chemical Corp- 3.65s conv subord debentures 1977 Jan-July Intern'l Tel & Tel 4%s conv sub debs 83. May-Nov	101	$\frac{100\frac{1}{4}}{100\frac{7}{8}} \frac{100\frac{1}{2}}{101}$	17 65	96 101 1/4 98 3/8 101		1st mortgage 4 National Tea Co	gister 4%s s f debs 1 s 5%s conv debs 19 Products 2%s debs 19 1970	May-Nov June-Dec May-Nov	101 1/4 106 1/2	$\begin{array}{cccc} 92\frac{1}{2} & 93\frac{1}{4} \\ 101\frac{1}{2} & 102 \\ 100 & 106\frac{1}{2} \end{array}$	14 9 135	84 % 94 97 ½ 104 94 112
Intern'l Tel & Tel 4%s conv sub debs '83_May-Nov Interstate Oil Pipe Line Co—	92½ 261	$92\frac{1}{2}$ $92\frac{1}{2}$ 251 261	161	84 93½ 175½ 262¾	,	New England Tel First guarantee	& Tel Co— ed 4½s series B 1961	Feb-Aug	10011	*100 110 100 5 101	865	98 103 99 102 88
Interstate Oil Pipe Line Co— 3/ss s f debentures series A 1977. Mar-Sept 4/ss s f debentures 1987. Jan-July Interstate Power Co 3%s 1978. Jan-July 1st mortgage 3s 1980. Jan-July I-T-E Circuit Breaker 4/ss conv 1982. April-Oct	Ξ	*8658 *96 99 * 96		85 89 1/4 94 98 82 1/8 84 1/4		3s debentures New Jersey Bell New Jersey June	### Tel Co— ed 4½s series B 1961 1982 1974 Telephone 3½s 1988. tion RR 4s 1986 rr & Light 3s 1974 al RR Co—	April-Oct Mar-Sept Jan-July		79% 79% *82½ 86 78% 78%	5 - <u>-</u> 2	72 83½ 79½ 85½ 73¼ 85
I-T-E Circuit Breaker 4/4s conv 1982 April-Oct Jersey Central Power & Light 2%s 1976 Mar-Sept Joy Manufacturing 3%s debs 1975 Mar-Sept	981/2	*69 75½ 95 98½ *79⅙	55	68 % 68 % 90 118 74 ½ 83 ¼		New Jersey Power New York Centra Consolidated 4s	or & Light 3s 1974 _ al RR Co— s series A 1998 npt 4½s series A 201	Mar-Sept	56 ⁵ / ₈	*75 *761/8 831/2	3 II	71 1/8 71 1/6 75 1/8 81 1/2
K		*881/8	÷÷.	86 90		Relunding & 1	mpt 5s series C 2013	April-Oct	59 1/8 65 3/4 93 3/8	56 \(\frac{1}{8} \) 57 \(\frac{1}{8} \) 59 \(\frac{1}{8} \) 65 \(\frac{1}{8} \) 66 \(\frac{1}{2} \) 92 \(\frac{3}{4} \) 93 \(\frac{3}{8} \)	110 286 171 18	53 60 % 56 63 % 63 ¼ 71 %
KLM Royal Dutch Airlines— 4%s conv subord debentures 1979——— Mar-Sept Kanawha & Michigan Ry 4s 1990——— April-Oct	97	96½ 98½ *72 81½	13	94½ 105¼ 79 81½		N Y Central & H General mortg Lake Shore co	t 6s 1980 udson River RR— age 3½s 1997 llateral gold 3½s 199	Jan-July 98Feb-Aug	57 ½ 52 ½	57½ 58¼ 51% 52¾	139 19	89% 96¼ 55¼ 63 51 56
Kanawha & Michigan Ry 4s 1990 April-Oct Kansas City Power & Light 24s 1976 June-Dec 1st mortgage 24s 1980 June-Dec Kansas City Southern Ry 34s ser O 1984 June-Dec	Ē	*81 82 *77 80 80	 	77½ 81¾ 77½ 77½ 75⅓ 81		Michigan Cent New York Chicag Refunding more	udson River RR— age 3½s 1997— llateral gold 3½s 19: colalteral gold 3½s 0 o & St Louis— gage 3¼s series E 19: 3s series F 1986— bentures 1989———————————————————————————————————	1998 Feb-Aug 80June-Dec	54 1/2	52 ¼ 54 ½ *83 ½	5	51 1/8 57 81 83 3/4
Kansas City Terminal 23/48 1974Apr-Oct	7 Page 1	*78¾ 105¾ 109¾	272	75 78 % 95 102 %		1½s income de N Y Connecting	3s series F 1986 bentures 1989 RR 2%s series B 1973	April-Oct June-Dec 5April-Oct	= :	81 81 3/8 *85 1/2 87 58 58	5 10	77 81 1/8 80 1/2 85 1/2 56 66 3/8
5 %s conv subord debs 1980 Jan-July Kentucky Central Ry 4s 1987 Jan-July Kimberly-Clark Corp 3%s 1983 Jan-July Kings County Elec Lt & Power 6s 1997 April-Oct		*77½ 84% 92 92 120 123	2	78½ 79 86¾ 94 115 121		Mortgage 4s se	RR 2%s series B 1973 cold 3½s 2000 cries A 2043 cries B 2043 tt 4s series A 1973 1973 4 Hartford BB	May-Nov Jan-July Jan-July	Ξ	*83 87 *66 70 *66 1/8 70	Ξ	83 83 62½ 69½ 63 69
Koppers Co 1st mtge 3s 1964. April-Oct †AKreuger & Toll 5s certificates 1959 Mar-Sept	· with	97½ 97½ 1½ 1⅓ 1⅓		93 1/8 97 1/2 1 1/4 2 1/2		4½s series B N Y New Haven	48 Series A 1973 1973& Hartford RR—	May-Nov	511/2	51½ 51½ *5358 57	6 	46 54½ 51 58
L Lakefront Dock & RR Term Co— 1st sinking fund 3%s series A 1968June-Dec		1011/				AGeneral mtge Harlem River &	& Hartford RR— ing mtge 4s ser A 20 conv inc 4½s ser A 2 z Port Chester 4½s A tht first mtge 2¾s 15 first consol gtd 4s 15 d Western RR— the 1994— ge 4s ser A 2004—— ge 4s ser A 2004——	022May '73_Jan-July	283/8 12	28 28% 11% 12 *68	406 72 7	24 1/8 40 9 1/8 18 1/8 69 1/8 72 1/4
Lake Shore & Mich South gold 3½8 '97_June-Dec	100	*91½	15 	90 91 60¼ 64½ 79 87½		N Y & Putnam i N Y Susquehanna Term 1st mtge	first consol gtd 4s 19 & Western RR—	993_April-Oct	-	83¼ 83¼ *54% 58% *63		77 1/4 84 1/a 54 1/2 60 1/2 50 1/4 64
tehigh Coal & Navigation 3/28 A 1970 April-Oct Vehigh Valley Coal Co 1st & ref 5s stp '64_Feb_Aug 1st & ref 5s stamped 1974 Feb_Aug Lehigh Valley Harbor Terminal Ry 1st mortgage 5s extended to 1984 Feb_Aug	 58	801/4 85 58 62	22	96 99 74 84 1/4 49 64 1/2		AGeneral morte	ge 4s ser A 2004 gage 4½s series A 201 3¼s series D 1982	9Jan-July	==	*21 1/4 = 63 7/8 *77 3/8 78 1/4	=	40 % 65 14 20 %
Lenigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974Jan-July		57 571/2	18	45 57		Refunding mort	gage 3%s series E 19	78Feb-Aug	χĒ	*8434 8578 7934 7934 7634 7634	3 20	80 86 75 83
Series D 4s contingent interest 2003 May-Nov Series D 4½s fixed interest 2003 May-Nov Series C 5s fixed interest 2003 May-Nov Aseries D 4s contingent interest 2003 May-Nov Aseries E 4½s contingent interest 2003 May Aseries F 5s contingent interest 2003 May	50 561/4	48½ 50 48¾ 48¾ 56¼ 56¼	9 1 1	39½ 51 42 53 50 56½			gage 38 series H 1989 gage 3%s series I 199 gage 4½s series J 199 gage 4½s series K 19		83 1/2	82 83½ 100 10058 93½ 93½	12 12 2	71 78 % 74 % 83 93 ½ 102 % 89 98
	32 343/4	31	48 9 11	18 34 19 ³ / ₄ 32 ¹ / ₄ 20 ¹ / ₂ 36		Niagara Mohawk General mortga General mortga	ge 2%s 1980 age 2%s 1980 age 3%s 1983 age 3%s 1983 ge 4%s 1987	Jan-July	· =	*78¾ 79¾ *79¼ 81¼		74 81 73 82
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct Lexington & Eastern Ry first 5s 1965 April-Oct Libby McNeil & Libby 5s conv s f debs '76_June-Dec	*	61 1/8 100 107 1/4 108	 20	50 67 95½ 100 100 108		General mortga General mortga	age 3½s 1983 age 3½s 1983 ge 4%s 1987	April-Oct Feb-Aug Mar-Sept		*85 87 *881/8 — 104 1041/4	 10	78 86 83 88 99¼ 105¾
Lionei (The) Corp— 5½s conv subord debs 1980—— April-Oct Little Mami RR 4s 1982 — May-Nov		105½ 106¾ *96¾ —		100¾ 113 98 98		Northern Central 1st and ref 41/2	general & ref 5s 197 s series A 1974	4Mar-Sept	Ξ	94½ 94½ *885% 98 *81 86	.4	90 96 88 93 81 91
Little Miami RR 4s 1962 May-Nov Lockheed Aircraft Corp 3.75s 1980 May-Nov 4.50s debentures 1976 May-Nov Lone Star Gas 4%s debentures 1982 April-Oct Long Island Lighting Co 3%s ser D 1976_June-Dec	Ξ.	123½ 125% 88⅓ 88⅓ •94½ 98	150 14	87 134 77 92 92 98		31/48 s f deber	Gas 3%s s f debs 19 ntures 1973ures 1974	May-Nov	=	*913/ ₈ 885/ ₈ 885/ ₈ *881/ ₈ 971/ ₄ 971/ ₄	 2 2	87% 89% 83¼ 91% 83¼ 89
Lorillard (P) Co 3s debentures 1963 — April-Oct 3s debentures 1976 — Mar-Sept 334s debentures 1978 — April-Oct Louisville & Nashville RR—		91¼ 93½ 97% 81¼	1	84 ³ / ₄ 91 ¹ / ₄ 92 ¹ / ₂ 97 ⁵ / ₈ 79 81		4%s s f debent	ures 1976 ures 1977 tures 1978 res 1980 ures 1979	May-Nov	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5 2	95½ 100 95 102½ 96 102½
Louisville & Nashville RR— First & refund mtge 3%s ser F 2003——April-Oct First & refund mtge 2%s ser G 2003—April-Oct		661/4 661/4	1_	85½ 91 70 73½		Northern Pacific	ures 1979 Ry prior lien 4s 199 Jan 1 2047	1Quar-Jan	87 59½	103 $103\frac{3}{8}$ $*101\frac{1}{2}$ $105\frac{1}{2}$ 87 $8859 60\frac{1}{2}$	26 — 13	103 103 100% 106¼ 83 88½
First & refund mige 3%s ser G 2003 — April-Oct First & refund mige 3%s ser G 2003 — April-Oct First & refund mige 3%s ser H 2003 — April-Oct First & refund mige 3%s ser I 2003 — April-Oct St Louis div second gold 3s 1980 — Mar-Sept	1 21 · · ·	63 63 793/8 68 68 68 ⁵ /8	5 - <u>ī</u>	59 63 ³ / ₄ 79 83 ³ / ₄ 68 77 ¹ / ₂		Refunding & In	prove 4½s ser A 204'	7Jan-Julu	89	88 1/4 89 92 3/8 92 3/8	94 10 6	56 63 1/4 80 5/8 90 82 93
Solution		68 ⁵ 8 77 68	Ė	67½ 685% 73½ 79 75 75 77½ 77½		(Minnesota firs	t mortgage 23/4s 197			*79 823/4 831/4	12	78 81% 77% 84% 76% 77%
1st mortgage 4%s 1997 Mar-Sent 1st mortgage 4%s 1990 Apr-Oct	*1	1035/8 104 105	 	97¼ 104¾ 104 105		First mortgag First mortgag First mortgag	2 3/48 1979 2 3/48 1982 19 3/48 1984 19 3/48 1986	June-Dec April-Oct Mar-Sept	Ξ	*82½ == *76 80 *97½ ==	Ē	77½ 79 75½ 80 89 97½
Mack Trucks Inc 5½s subord debs 1968_Mar-Sept Macy (R H) & Co 2%s debentures 1972_May-Nov	101 1	101 1025/8	51	97 103		(Wisc) 1st mo	ortgage 2%s 1977	April-Oct		*89% 96 *100		87½ 93¾ 75¾ 75¾ 95½ 101¾
5s conv subord debentures 1977. Feb-Aug Maine Central RR 5/ss 1978. Feb-Aug Martin Co 5/ss 1968 "ex wts" May-Nov May Dept Stores 2%s debentures 1972. Jan-July 3/ss sf debentures 1973.	143 1	83¼ 140 143 82½ 86		R3¼ 84 117 148½ 79½ 88		Northrop Corp 5s Northwestern Bell	conv 1979 Telephone 23/4s 1984	June-Dec Jan-July June-Dec	165 123½	165 165 121¼ 124 *75	143 	106½ 173 89 128 72⅓ 76¾
May Dept Stores 2%s debentures 1972 Jan-July 3¼s s f debentures 1978 Feb-Aug 3¼s s f debentures 1980 Mar-Sept May Stores Realty Corp 5s 1977 Feb-Aug McDewrott / L Paul Stores Realty Corp 5s 1977 Feb-Aug		02 102	9	98 103 81½ 83½ 82 85½		First mortgage	mortgage 3s 1974 2¾s 1975 2½s 1980 Electric 2¾s 1975	Anril-Oct	E	*86 ³ / ₄ 91 82 ¹ / ₂ 82 ¹ / ₂ *78 ¹ / ₄ 80 ¹ / ₄		79 87 77 85 75½ 80
	*1	85¾ 02	Ð	81 86½ 99 104		1st mortgage 3	%s 1982	Feb-Aug Mar-Sept June-Dec	Ξ	821/4 821/4	1	77 83 1/2 82 82 88 3/4 88 3/4
5s conv subord debentures 1972 Feb-Aug McKesson & Robbins 3½s debs 1973 Mar-Sept 45%s debentures 1980 Mar-Sept Merritt-Chapman & Scott Corp—	4	96 98 85 ¹ / ₈ 101 101 ³ / ₄	52 38	86¼ 99½ 83 84 100 101¾	75 g - FF (Jun Mathieson Cl	1½s 1987 hemical 5½s conv 198 d debs 1983 lss Co 3¾s debs 198	2May-Non	1181/4 118	*95 100 117½ 119 117½ 119 *91¾ 92¼	194 82	92½ 99¼ 112 124‰ 111½ 124‰
Metropolitan Edison first mige 2%s 1974_May-Nov	*	69 1/8 72 1/4 81 83 1/4	154	65 82 76 831/4	Car Carlo	Oxiord Paper Co	1978	April-Oct	1081/2	*91¾ 92½ 106¾ 108½	27	84 94 101% 109
Michigan Central RR 4½s series C 1979 Jan-July	*	96 98½ 82⅓ 82¼ 94 94½	 10 19	73 80 90 99½ 81½ 83½ 88½ 96		First & refunding	ng 3½s series I 1966	June-Dec	Ξ	*96 *88	7	89¼ 96 83 89¼
1st mortgage 2 %s 1969Mar-Sept 1st mortgage 3 %s 1969Mar-Sept	=	86 86 96 99	2 	88½ 96 87 88 89% 91 91 95		First & refundir	ng 3s series K 1971 ng 3s series L 1974 ng 3s series M 1979 ng 3s series N 1977	June-Dec	87 	89 89 865/8' 87 82 821/8 *831/4 835/4	20 7	83½ 90¼ 80½ 88⅓ 77¼ 85
3%s s f debentures 1976 Peb-Aug 3.10s s f debentures 1972 April-Oct	Y	94 94 89 89	2 7	89½ 96½ 83 91		First & refundir First & refundir First & refundir	ng 3s series N 1977 ng 2¾s series P 1981 ng 2‰s series Q 1980_ ng 3‰s series R 1982_	June-Dec	Ę	*82½ 835% 78 78 79¼ 79¼ 83 83	1 2 3	77 86 74 80 74 81 1/4
Minneapolis St Paul & Saulte Ste Marie— First mortgage 4 % inc series A local No.	85¾	841/8 86	198	821/8 86			ng 2%s series P 1981. ng 2%s series Q 1980. ng 3%s series R 1982. ng 3s series B 1983. ng 2%s series T 1976. ng mtge 3%s ser U 'i			*80 ½ 83 ½ *82 ½ 84 85 ¾ 85 ¾	 5	75% 84¼ 75 81 78 83½ 80¼ 87%
Minnesota Mining & Mfg 2%s 1967April-Oct	52	75 52 52½ 91½ 91½	72 2	68½ 79 38 58 85 94		First & refunding	ng mtge 3½s ser W '84 ng 3½s ser X 1984 ng mtge 3%s ser Y 198	4_June-Dec	 84	*81½ *82¾ 87 84 85	5 17	80 1/8 87 1/2 77 1/2 85 76 85 1/2 79 5/8 87
For footnotes, see page 31.		200	1	William Fig.		That Vigor Vi						

BONDS Intere	Friday it Last	Week's Range	е		DOMD 1	LECOILD (IVA		Friday	Week's Range	,	U)
	1 Sale Pric	or Friday's e Bid & Asked Low High	Sold No.	Range for Year 1960 Low High		BONDS ew York Stock Exchange		Last Sale Price	or Friday's Bid & Asked Low High	Bonds	Range for Year 1960 Low High
First & refunding mage 3%s ser Z 1988_June- 1st & ref mtge 4½s series AA 1988June- 1st & ref mtge 5s series BB 1989	Dec 100 1/4		7 10	78 ³ / ₄ 85 96 101 ⁵ / ₈	3s debei 2 ³ / ₄ s de 2 ⁷ / ₈ s de	Bell Telephone & Telegraph ntures 1979 chentures 1985 chentures 1987 California Edison Co—	Co— Jan-July Feb-Aug		82 83	20	751/2 831/4
1st & ref 31/4s series CC 1978June- 1st & ref mtge 41/2s series DD 1990June- 1st & ref 5s series EF 1991June- 1st & ref 43/s series FF 1992June-	Dec 9334	103¾ 104⅓ 92¾ 93¾ 99½ 100 10¼ 104	11 34 16 70	100 ½ 106 ¼ 86 ¾ 96 ½ 93 ½ 101 % 100 105 %	Southern	Indiana Ry 23/4s-41/4s 1994_	Jan-July		77 \$ 77 76½ 76½ 168½ 168½ *57 58½	1 1	72 77% 73 76½ 131¼ 154
		1001/2 1013/8	125 1 12	70 78% 71¼ 79	Southern Southern First 41	Pacific Co— (Oregon Lines) A 1077	973_June-Dec		*129 923/4 931/8	 50	53% 63 109½ 128½ 89½ 95½
27/48 debentures 1986 April- 31/48 debentures 1986 April- 31/48 debentures 1987 April- 31/48 debentures 1987 Mar-8 31/48 debentures 1981 May-1 31/48 debentures 1981 May-1 31/48 debentures 1981 Feb- 41/48 debentures 1988 Feb- 41/48 Feb- 41/	oct ept	*80 82 \(\frac{1}{4}\) 86 \(\frac{1}{2}\) 86 \(\frac{1}{2}\) *82 \(\frac{1}{8}\) 83	<u> </u>	74½ 81¼ 81¼ 88 77 84½	Gold 49 Gold 49 San Fran	/2s 1969 /2s 1981 Term 1st mtge 3%s ser A "	May-Nov May-Nov 75June-Dec	97½ 86⅓ 	96½ 97½ 85¾ 86¾ *83½	65 54	91 100 83½ 89¼ 83½ 84
3½s debentures 1991	lug	86 ³ / ₄ 86 ³ / ₄ 98 ³ / ₄ 99 ¹ / ₄	5 5 9	80 88 1/8 78 88 1/2 91 1/4 100 5/8	First m	Pacific RR Co— ortgage 2%s series E 1986— ortgage 2%s series F 1996— tge 5/48 series H 1983———	Jan-July	- 2	69 % 69 5% 60 % 60 %	4 2	61 5/8 70 1/4 56 3/8 62
Pan American World Airways— 4%s conv subord debentures 1979—— Feb- Pennsylvania Power & Light 3s 1975——April-	lug 95	*91½ 94½ 95¾ 84¼ 84¼	365 1	91¼ 94% 87¾ 100¼		Ry first consol gold 5s 1994 te coll tr 4½s 1988 s div first gold 5s 1996 ern Bell Tel 2¾s debs 1985		1031/8	*102 103 103 1/8 103 3/8 92 92 *95 99	17 5	98 103 14 100 1/2 104 14 94 1/2 95 1/8
Pennsylvania RR— General 4½s series A 1965June- General 5s series B 1968June-	Dec 981/4	963/4 97	81 137	77 85% 92% 100% 93% 101%	Spiegel In	ic 5s conv subord debe 1984	May-Nov	1551/2	75% 76 *_ 81 145¾ 157	9 564	93 99 70% 78% 76% 83% 112% 150%
General 41/4s series D 1981April- General mortgage 41/4s series E 1984Jan-J General mortgage 31/4s series F 1985Jan-J	ul y 73	72 73 57½ 57½	9 16 8	70 76 69 ³ / ₄ 76 53 60 ³ / ₄	Standard Standard 4½s de	Oil (Indiana) 31/8s conv 1982 bentures 1983	Jan-July April-Oct	101	100¾ 101 108 112 101¼ 102	64 82 67	94% 101% 92% 109 95 102%
Peoria & Eastern Ry Income 4s 1990A Pere Marquette Ry 3%s series D 1980Mar-S Philadelphia Baltimore & Wash RR Co General 5s series B 1974Feb	ept	58 \(\) 59 \(\) 84 \(\) 84 \(\) 84 \(\) 84 \(\) 2 \(\) 2 \(\) *92 \(\) 8 94 \(\) 2	10	56 63 78 84 1/2	Standard Stauffer (Oil (N 3) debentures 236s 19 ebentures 1974 Oil Co (Ohio) 41/4s 1982 Chemical 336s debs 1973	Jan-July	Ξ	84½ 85¼ 84¾ 85½ 100 100	35 19 1	78% 86¼ 80 87 94 100
General 5s series B 1974 Feb-1 General gold 4½s series C 1977 Jan-J Philadelphia Electric Co— First & refunding 2¾s 1971 June-j	200	*86½		90 99 79% 85 80% 88	Superior (Surface T	Oil Co 334s debs 1981 ransit Inc 1st mage 6s 1971	Jan-July Jan-July	Ξ	*93½ *90 91 92 93 93	 39 1	90 95 14 87 1/8 90 85 91 1/3 80 3/4 93 1/4
First & refunding 24/s 1967 May-1 First & refunding 24/s 1967 May-1 First & refunding 24/s 1981 June-1 First & refunding 27/s 1978 Feb-1 First & refunding 27/s 1978 June-1 First & refunding 34/s 1982 June-1 First & refunding 34/s 1983 June-1	lov lov 84 Dec	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54 16	85 92½ 77 84 72½ 77¾	DWIII CO C	bentures 1973	Jan-July		*84½ *90		80 841/4 87 903/2
First & mortgage 31/4s 1982	uly Dec Oct	*8136 *84 88 *8034 81 81	 1	75 82 79½ 87¼ 73 84½ 74½ 84	Talcott (J 5½s ser 5s capit	Vames) Inc— nior notes 1979	June-Dec	_	* 139		95% 104%
First & refunding 4%s 1987 Mar-S First & refunding 3%s 1988 May-1 First & refunding mtge 4%s 1986 June-J	epi lov Deo	101 1/8 101 1/8 *90 1/4 95 98 5/8 98 1/2	2 -5	97¼ 104% 85¼ 94¾ 92½ 101⅓		lames) Inc— nior notes 1979———————————————————————————————————		=	136½ 138½ 103¼ 103¼ 80½ 80½	116 10	108 144 101½ 105¾ 78 84
Pirst & refunding mtge 5s 1989April-(Phileo Corporation— 4/4s conv subord debs 1984Apr- Philip Morris Inc 4/4s of debs 1979	Oct 953%	105 106 95 96	13 387	102½ 107 89 123¾	Texas Cor Texas Cor	and impt 2%s series D 1985, mpany (The) 3%s debs 1983, p 3s debentures 1965 New Orleans RR—	April-Oct May-Nov May-Nov	91 97%	*80 90% 91% 96% 97%	24 87	78 84 78½ 81½ 85½ 92½ 91 97%
Philip Morris Inc 4%s sf debs 1979June-I Phillips Petroleum 2¾s debentures 1964Feb-A 4¼s conv subord debs 1987Feb-A Pillsbury Mills Inc 3½s s f debs 1972June-I	ug 1183/8	*101 96 96 117 1183/8 *88	13 437	98 103	First an First an	d refund M 31/4s series B 197		=	85 1/8 85 1/8 71 1/2 72 94 1/8 94 1/8	2 2 2	80½ 86 70% 73%
Pittsburgh Bessemer & Lake Erie 2%s 1996 June-I Pittsburgh Cincinnati Chic & St Louis Ry— Consolidated guaranteed 4½s ser I 1963_Feb-A	vec ug	*72½ *98½		981/8 985 /8	Term R	Pacific first gold 5s 2000 and refund M 3%s ser E 19 ific-Missouri Pacific— R of New Orleans 3%s 1974_	Inna-Dag	Ξ	74 ³ / ₈ 75	12	97% 99% 74 81% 75 76%
Consolidated guaranteed 4½s ser J 1964_may-N Pittsburgh Cinc Chicago & St Louis RR— General mortgage 5s series A 1970June-I General mortgage 5s series B 1975April-)ec	*985/8 90 90 88 881/2	1 2	98 1/8 98 5/8 87 1/2 94 1/4	Tidewater Tri-Contin	Products 4%s debs 1982 Oil Co 3½s 1986 tental Corp 2%s debs 1961	Feb-Aug April-Oct Mar-Sept	124½	120 ³ / ₄ 126 *81 ¹ / ₄ *99 ¹ / ₂	55 	107¾ 124⅓ 79½ 83⅙ 96½ 99⅓
General mortgage 33 s series E 1975 April-CPittsb Coke & Chem 1st mtge 3½s 1964 May-Neittsburgh Consolidation Coal 3½s 1965 April-CPITTSburgh Coal 3½s 1965 April-CPIT	ov	70 ½ 70 ½ *95 ½ *95 ½	3	87½ 93 69 71 90½ 96½ 90⅓ 94¾	First me	tric Co of Missouri 3%s 19 ortgage and coll trust 2%s 19	75 Anril-Oct	=	92½ 92½ 82¾ 82¾	8 12	87 1/8 93 1/4
Pittsburgh Plate Glass 3s debs 1967)ct	96½ 96½ * 100½	10 	91 96% 98 100%	3s debe	ntures 1968	May-Nov		*88% 91½ *79 *82¼ 85	Ī	79 x 84 87 88 74 74 77 84
Plantation Pipe Line 23/4s 1970 Mar-Si 3½s s f debentures 1986 April-C Potomac Electric Power Co 3s 1983 Jan-J 33½s conv debs 1973 Mar-J	ot	*84½ *84½ * 83⅓ 137½ 140	 28	84 84 81 84½ 80 80		e 3¼s 1982 of California 2¾s debs 1970 effic RR 2¾s debentures 1976 ng mortgage 2½s series C 19 nk Car 4¼s s f debs 1973		793/4 	*80 79 ³ / ₄ 79 ³ / ₄ 68 ¹ / ₂ 69		83% 88½ 75 81½ 65 72
34s conv debs 1973 May-N Procter & Gamble 37s debs 1981 Mar-S Public Service Electric & Gas Co— 3s debentures 1963 May-N	ov 97 5/8	95 ³ / ₄ 96 97 ³ / ₈ 98	6	107 134½ 90 98 91½ 97½	3%s de	scuit Co of America 23/4s 196 ebentures 1977 is Corp 23/4s 1970 e & coll trust 35/4s 1971	66_April-Oct	Ē	*973 ₈ 98½ *89½ *87 *82½	Ξ	94½ 101 85 92¼ 80 87 82½ 82⅓
First and refunding mortgage 3½s 1968_Jan-Ji First and refunding mortgage 5s 2037Jan-Ji First and refunding mortgage 8s 2037June-I	aly 104	96 96 104 104	$\frac{2}{11}$	85¼ 95½ 102 104½ 155 160%	1st mtg	e & coll trust 3%s 1971 e & coll trust 3½s 1972 e & coll trust 3%s 1975 f debentures 1972	Feb-Aug	931/4	93 1/4 93 1/4 91 1/2 91 3/4 *86	5 6	90¼ 95 88% 95¼ 88½ 89¼
First and refunding mortgage 3s 1972_May-N First and refunding mortgage 2%s 1979_June-I 3%s debentures 1972June-I First and refunding mortgage 3¼s 1983_April-C	ec	86 ³ / ₄ 87 ¹ / ₈ 79 ¹ / ₂ 79 ¹ / ₂ 90 ¹ / ₂ 90 ¹ / ₂ *82 ³ / ₈	3 1 8	82 87½ 75¾ 805 86⅓ 93¾ 80 85	1st mtge	e & coll trust 4½s 1977 e & coll trust 4½s 1977 e & coll trust 4¼s 1978	April-Oct	97 	97 97 *86½ 91½ 99 99 96% 97½	9 10	94½ 97½ 86 90 95 100
3½s debentures 1975April-C 45%s debentures 1977Mar-Sc	ct	90 1/8 90 1/8 103 103	7	85 93% 96% 104	U S Rubb	debentures 1978er 25/s debentures 1976 bentures 1967 tes Steel 4s debs 1983	Jan-July	Ξ	100 100 *82½ *90½	13 10 	93 % 100 % 93 % 101 80 83 % 88 89
Q Quaker Oats 25%s debentures 1964Jan-Ja	ly	*95		911/4 961/2	United Sta Participa	ttes Steel 4s debs 1983 eel Works Corp— ating ctfs 47%s 1968	Jan-July Jan-July	96½ 	95¾ 96½ 67½ 67½	70 1	90½ 98 % 67 92¼
Reading Co first & ref 31/4s series D 1995_May-N		541/8 541/8	1	51 70	31/88 cor	V Corp of America— nv subord debentures 1969	June-Dec		*87 93½		85 106
Republic Steel Corp 436s debs 1985 Mar-Se Reynolds (R J) Tobacco 3s debs 1973 April-C Rheem Mfg Co 376s debs 1975 Feb-A Rhine-Westphalia Electric Power Corp	ct 885%	98½ 99⅓ 88⅙ 88⅙ *85	67 7 	96¼ 99 82⅓ 88⅓ 80 85⅓	Vendo Co-	v subord debentures 1976 nv subord debs 1980 Electric & Power Co—		88	84½ 88 118½ 122¾	28 56	81½ 98½ 105 125½
Debt adjustment bonds— 5½s series A 1578 Jan-Ji 4½s series B 1978 Jan-Ji 4½s series C 1978 Jan-Ji	ly	*88		89 89 84 5 94	First an First an 1st mort	d refund mtge 23/s ser E 197 d refund mtge 23/s ser H 198 tgage & refund 33/s ser I 198	0Mar-Sept 1June-Dec	=	*82½ 84 *79 *85½ 87¾	=	76½ 84¾ 73¼ 76½ 79% 87¾
4½s series C 1978		89 89½ -131 136½	16 55	90 93½ 106% 131	1st & re Virginia & General	ef M 3 ¹ 4s ser J 1982 Southwest first gtd 5s 2003. mortgage 4 ¹ / ₄ s 1983	April-Oct Jan-July Mar-Sept	Ξ	82½ 82½ 89 89 *86	1 1	79 84½ 85 88
4½s serial D 1977 Mar-Se General mortgage 3¼s series J 1969 Mar-Se Rchr Aircraft 5¼s conv debs 1977 Jan-Ju	pt	*99½ 88½ 89½ 113 116¼	9 46	99½ 99½ 85½ 92 90 116	First lier 1st lien	Ry 3s series B 1995 n and ref mtge 31/4s ser C 19 & ref 4s ser F 1983 d income debs 2008	73_April-Oct	 116	74 1/4 74 1/4 *84 5/8 90 1/2 90 1/2 116 116 7/8	1 5 14	68 1/4 74 3/4 84 84 5/6 87 90 1/2 112 1/4 116 3/6
Royal McBee 6¼s conv debs 1977June-D	ec	109 110	2	1051/4 1151/4	Wabash R	w	reb-Aug				
Saguenay Power 3s series A 1971Mar-Se St Lawrence & Adirond'k 1st gold 5s 1996_Jan-Ju Second gold 6s 1996April-C	pt ly ct	*88 *62 *70		84 88 60 71½ 70 77	Gen mtg First mo	ge 4s income series A Jan 198 ge income 41/4s series B Jan 1 prigage 31/4s series B 1971	991April	Ξ	72 72 *_ 735/8 *793/8 497/2	3 二	62 74 60½ 73½ 75 79½ 50 53%
St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997———Jan-Ju \[\triangle Second mtge inc 4\frac{1}{2}s ser A Jan 2022_——More Men 1990 \]	y 71 1/8	71½ 74 70 71⅓	34 18	67 72½ 66¼ 77	Washington Westcheste	R first ref gtd gold 3½s 20 n Terminal 25%s series A 19 or Lighting gen mtge 3½s 19 mortgage 3s 1979	70Feb-Aug 967_Jan-July	Ξ-	* 49 % 95 ¼ .95 ¾	17	78 82 1/2 91 1/8 97 1/2 75 75
Ist mtge 4s series B 1980	OV 6634	*70 65½ 67 89¾ 89¾	33	71 ½ 76 62 ½ 72 ½ 82 58 89 34	West Penn West Penn West Shor	1 Electric 3½s 1974 1 Power 3½s series I 1966 1 RR 1st 4s gtd 2361	May-Nov Jan-July Jan-July	96 55	*90¾ 96 96 54% 56	6 29	84 84 1/2 90 5/8 98 1/2 52 60 1/2
Second 4s inc bond certificates Nov 1989_Jan-Ju St Paul & Duluth RR 1st cons 4s 1968_June-D St Paul Union Depot 31/ss B 1971April-O	ly ec et	*81 84 *911/8 *795/8		76% 80 93 93 79 79	Western M	tered 2361 Iaryland Ry 1st 4s ser A 196 gage 3½s series C 1979	9April-Oct April-Oct	95½ 	54 1/8 55 3/4 95 1/4 95 1/4 *81 *100 1/2 103 1/8	13 	52½ 60¾ 90¾ 97¾ 80 81½ 98½ 103¾
Scioto V & New England 1st gtd 4s 1989_May-N. Scott Paper 3s conv debentures 1971Mar-Se Scovill Manufacturing 4¾s debs 1982Jan-Jus-Se Scovill Manufacturing 4¾s debs 1982Jan-Jus-Sephend Alt Jim DD 700.	ot 117	$^{*92\frac{1}{2}}_{114\frac{1}{2}}^{17\frac{1}{2}}_{117\frac{1}{2}}^{196\frac{3}{4}}$	234 5	87½ 93 96½ 118¼ 96 96½	Western Pa	bentures 1982acific RR Co 3%s ser A 1981 ne debentures 1984 use Electric Corp 25%s 1971_	Jan-July May		*75½ 78½ 93% 94 85¼ 85¼	12 6	75 75 1/2 92 1/8 94 82 1/2 86 1/4
Seaboard Air Line RR Co— 1st mortgage 3s-series B 1980May-N. 37%s s f debentures 1977Mar-Se. Seaboard Finance Co, 5½s debs 1980Jan-Ju	ot	76 77 *875/8 1011/4 1021/2	6 108	75 77½ 86½ 87½ 99 102¼	Wheeling & Wheeling & First mo	& Lake Erie RR 234s A 1992_ Steel 314s series C 1970 ortgage 314s series D 1967	Mar-Sept Mar-Sept Jan-July	911/2	*73½ 91½ 91½ *925%	× 19	70 73 1/2 87 3/4 92 88 92 3/4
Seagram (Jos. E) & Sons 2½s 1966June-D 3s debentures 1974June-D Sears Roebuck Acceptance Corp—	ec 89 ec	89 89 *84	/ 5 	85 90 1/8 82 1/2 84	33/45 con Whirlpool Wilson &	Corp 3½s s f debs 1980 Co 4½s s f debs 1978	May-Nov Feb-Aug	= 1	98 99½ *90¾ 93½	19 	89½ 112 81¾ 85 90 91¼
4%s debentures 1972 Feb-Ai 4%s subordinated debentures 1977 May-Ni 5s debentures 1982 Jan-Ju Sears Rochuck & Co 4%s s.f debs 1983 Feb-Ai	y 10434	102 102 ³ / ₄ 100 100 104 ¹ / ₂ 104 ³ / ₄ 103 ⁷ / ₆ 104 ³ / ₆	33 10 15 98	97 102 1/2 92 1/4 100 100 106 97 3/4 104 1/2	First mo Gen mtg	Central RR Co— ortgage 4s series A 2004 e 4½s inc series A Jan 1 202 Electric Power 25%s 1976	29May	42 	61½ 62 39¼ 42½ *79¾	18 43	55½ 64¼ 37½ 47 77 79
Setterling Rubber Co— 5s conv subord debs 1979Jan-Ju Service Pipe Line 3.20s s f debs 1982April-O	u 84	103 % 104 % 83 ½ 84 *87 ¼	98 	79 94½ 84½ 88	Wisconsin	Public Service 3¼s 1971 n Sheet & Tube Co— 14½s series H 1990	Jan-July		91 ³ / ₄ 92 101 ¹ / ₈ 101 ⁷ / ₈	-3 21	84 88¾ 98½ 100¾
Shamrock Oil & Gas Corp— 5 ¹ / ₄ s conv subord debentures 1982April-O Shell Union Oil 2 ¹ / ₈ s debentures 197i <i>April</i> -O	et = 8634	128 128 86½ 86¾	33 17	107½ 125 83½ 87	included in	rred delivery sale not include the year's range. n Under-	the-rule sale	ar's range not includ	e. d Ex-interes	t. e Odd- r's range.	lot sale not r Cash sale
Sinclair Oil Corp 4%s conv debs 1986June_D Skelly Oil 2¼s debentures 1965Jan-Ju Smith-Corona Marchant	ly ▼ 99¼	101 ¼ 102 ½ *93 ½ 99 ¼ 100 ¼	457	94½ 1035% 90 93¼ 94 106	\$ Nego	ed in the year's range. y Ex- tiability impaired by maturity panies reported as being in b onter Act. or securities assur	ankruptcy, re	companies			ection 77 of
Bocony-Vacuum Oil 2½s 1976 June-Di Bouth & North Alabama RR 5s 1963 April-O	c et	80 1/8 80 1/2 *97	18	76 1/8 81 1/2 95 1/2 95 1/2	* Frida	ay's bid and ask prices; no sadds selling flat.	les being tra	nsacted du	iring current w	eek.	· · · · · · · · · · · · · · · · · · ·

American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Jan. 16, and ending Friday, Jan. 20. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending January 20.

STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares	Range for	Year 1960		S T O C K S American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1960
American Stock Exchange Pa Aberdeen Petroleum Corp class A Acme-Hamilton Mfg Corp 10 Acme Missiles & Construction Corp Class A common 25 Acme Precision Products Inc. Acme Wire Co. 10 Admiral Plastics Corp 10 Aerojet-General Corp 10 Aeronca Manufacturing Corp	7% 	Low High 31/4 33/8 15/6 17/8 75/8 81/4 25/9 3 133/4 143/8 97/6 107/6 581/2 641/4 63/4 71/2 35/6 33/6	200 6,100 12,100 1,100 400 24,500 17,400 5,500 1,900	Low 2% July 1% Oct 5% May 2% Dec 12% Oct 4% May 41% Oct 6% Oct 3 Dec	High 5 Jam 3% Jam 10 Sep 5% Jan 21½ Jan 10% Aug 72½ May 10% Jun 7 Jan	H H H H H H	tourjois Inc 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		Low High 19 ¼ 20 1 % 1 % 3 % 4 % 5 ¼ 6 ¼ 31 ½ 32 ½ 40 40 ½ 2 2 ⅓ 32 33 %	2,300 400 28,700 7,600 102 600 13,100	Low 14 Feb 1% Dec 3% May 4 Dec 29½ Sep 28 Sep 118 May 25¼ Aug	High 22 % Dec 3 % Feb 5 % Jun 6 % Jan 31 % Feb 2 !! Jan 37 Jan
Aero Supply Manufacturing Agnew Surpass Shoe Stores Aid Investment & Discount Inc Alabama Great Southern Alabama Power 4.20% preferred 100 Alan Wood Steel Co common 15% preferred 100 Alaska Airlines Inc Algemene Kunstzide N V—		19% 1934 4 ¼ 4 ¼ 84¼ 85 26 ½ 27 5 ½ 5 ½ 67 67	250 2,700 2,300	18 Jun 3½ Oct 135 Sep 82 Jan 20% Dec 77 Dec 3½ July 58 Feb	22 Jan 6¼ Jan 149 Oct 86¼ Aug 42½ Jan 86¼ Jan 6¼ Jan 72 July	B B B	British American Tobacco— Amer dep rets ord bearer	7 16 13 18 13 3/8 6 1/8	37 38 38 38 634 716 13 ½ 13 78 13 58 658 678 4 3 34 4	2,300	8 May 711 Aug 31 % July 6.% Dec 10 ¼ Feb 12 July 10 ½ Sep 6 ¼ Apr 3 Dec	10 Mai 10 % Jan 39 % Mai 9 % Jar 17 % Jun 16 % Jan 15 % Jan 7 % Au 8 Jar
Amer dep rcts Amer shares. All American Engineering Co. 10 Alleghany Corp warrants. Alleghany Airlines Inc. 11 Alliance Tire & Rubber class A. 11 Alliance Tire & Rubber class A. 11 Allied Artists Pictures Corp. 5½% convertible preferred. 11 Allied Control Co Inc. 50 Allied Paper Corp. 11 Allied Paper Corp. 12	7% 3%	7 75% 71/4 81/8 31/4 33/8 9 91/4 45% 5 107/8 111/2 93/4 101/2 103/8 11	3,200 45,700 1,800 300 2,600 200 1,100 5,400	6 July 6¼ May 3 Nov 7¼ Dec 4½ Mar 10 Mar 7¾ Oct 9¾ Nov	12 % Aug 10 % Jan 4 ¼ Jan 12 % Mar 6 ¾ July 15 July 17 % Aug 17 Jun	В	Rubber Co. 1 1 1 1 1 1 1 1 1	13½ 3½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	5,200 15,500 2,400 900 1,400 1,400 800	2¼ Nov 10½ Oct 2% Dec 7 Jan 10% Apr 8¼ Jun 1% Dec 12% Oct	3¼ Mai 19¼ Jar 7¼ Jar 10 Jur 11 Maj 8% Jar 3% Jar 16¼ Fet
All-State Properties Inc. Alsco Inc. Aluminum Co of America \$3.75 pfd_10 Ambassador Oll Corp. American Beverage Corp. American Business Systems Inc. American Electronics Inc. American Electronics Inc. American American Aluminum 25	10 % 80 ½ 4 % 5 % 17 11 ½	5½ 6¼ 10¾ 11¼ 77¼ 80½ 4 4¼ 5 5⅓ 56½ 65¾ 16¾ 17⅓ 11¼ 11⅙ 4⅓ 4⅓ 4⅓	75,900 3,700 1,600 28,400 600 1,275 6,100 12,900 8,900	4¼ Aug 10% Dec 74½ Jan 3½ Sep 4½ Sep 42 Apr 12% Aug 8% Oct	10¼ Jan 23½ Jan 81¾ Mar 4¾ Aug 8½ Jan 60 Dec 19½ Sep 19¼ Jun 6¼ Aug	B B B	tunker Hill (The) Company	18	10% 11¼ 136 ¼ 7½ 8 238 2½ 20% 21¾ 15 18	8,000 3,300 200	9 Mar 6 Dec 1% Jun 7½ Jan 11¼ Nov	12. Ju % Jai 9 Oc 3 % Au 22 % De 15 % De
American Israell Paper Mills Ltd— American shares	29 45½ 5⅓	4 1/4 4 5/8 6 7 29 29 5/8 45 45 3/4 5 1/8 5 3/8 11 11 1/4 4 1/4 4 3/8 31 31 1/2	2,200 18,800 800 8,900 1,300 800 350	4 1/8 Dec 5 1/2 Dec 22 1/4 Mar 39 Oct 4 5/8 Dec 10 1/4 Oct 4 Jun 28 1/2 Dec	6¼ Mar 14½ Jan 27¼ Sep 52 Feb 7% Jan 16% Jan 4¼ Apr 33 Nov	o o	algary & Edmonton Corp Ltd alif Eastern Aviation Inc 10c alifornia Electric Power common 1 \$3.00 preferred 50 \$2.50 preferred 50 6% preferred 50 alvan Consol Oil & Gas 1 amphell Chibougamau Mines Ltd Lamphell Chibougamau Mines Ltd 1	327/8	15% 16 2% 23% 23% 19½ 20% 60 62 56 57 278 3 3278 3278 534 71%	12,100 150 150 800 250	13½ Dec 2½ May 17¾ Dec 54½ May 45 Jan 52 Jun 3½ July 31½ Nov 4½ Mar	237s Jar 35s Jar 2114 July 5912 De 5012 Ma 57 Jur 334 Jar 3414 Jar 736 Au
Amurex Oil Co class A Anacon Lead Mines Ltd. 20 Anchor Post Products Andrea Radio Corp Anglo Amer Exploration Ltd. 4.7 Anglo-Lautaro Nitrate Corp 'A' sha 3.4 Angostura-Wupperman Anken Chemical & Film Corp 20 Anthony Pools Inc Apollo Industries Inc	5 4/6 6 6/6 5 50/4	2 1/8 2 3/8 1/2 17 17 1/4 13 14 1/4 15 3/8 5 7/8 3 7/8 6 1/4 50 1/8 15 17/8 3 5/8 3 7/8 11 1/8	1,400 6,700 600 1,700 2,000 8,000 300 18,400 2,200 6,600	1½ Dec 1 Aug 15 Jun 11 Oct 5 May 3¾ Nov 5¾ Mar 22% Jan 3½ Dec 6¼ May	2% Jan 1 Jan 20 Aug 22¼ Jun 8¾ Jan 6½ Jan 7½ May 55% May 7½ May 24 Aug	0000	anada Bread Co Ltdeanada Cement Co Ltd commone6½% preference 20 anada Southern Petroleums Ltd vtc_1 anadian Dredge & Dock Coeanadian Homestead Oils Ltdlocal anadian Husky Oil Ltdlanadian Industrial Gas Ltd2.50	3 % 18 5 14 5 16	3 1/4 3 8/8 11 13 5 1/4 5 16 4 7/8 5 3/4	20,500 1,700 4,700 11,200	3% Jun 23 July 26 Jun 2% Jun 14 Jan 5% Jun 4 July 3% Dec	4 1/8 Sej 35 1/2 Jan 26 Jun 5 1/8 Fej 14 9/4 Jan 1 1/8 Jan 6 11 Sej 4 5/8 Jan
Appalachian Power Ce 4½% pfd 100 Arco Electronics class A 256 Arkansas Louisiana Gas Co 2.56 Arkansas Power & Light 4.72 pfd 100 Armour & Co warrants Arnold Altex Aluminum Co 356 convertible preferred 4 Asamera Oil Corp Ltd 400	91½ 3-10 37% 37% 	90 \(\frac{1}{4} \) 91 \(\frac{1}{2} \) 9 10 \(\frac{1}{2} \) 36 \(\frac{5}{8} \) 37 \(\frac{7}{8} \) 95 \(\frac{1}{2} \) 23 \(\frac{5}{8} \) 25 \(\frac{7}{8} \) 2 \(\frac{1}{2} \) 4 4 \(\frac{1}{4} \) 4 \(\frac{1}{3} \) 8 \(\frac{1}{2} \)	270 5,600 26,400 50 11,400 19,500 1,800 34,360	85% Jan 834 Dec 294 Oct 8634 Jan 1514 Oct 134 Dec 4 Dec 4 Nov	95½ Sep 11% Nov 38½ May 95¾ Dec 29½ Feb 6¾ Jan 8½ Jun †§ Jan	000000000000000000000000000000000000000	anadian Javelin Ltd	9 5 83/8 111/2 93/4 -53/8	77/8 9 1/8 47/8 5 1/4 3/8 3/4 8 3/8 8 1/2 11 1/8 11 1/2 9 3/4 10 1/2	1,300 3.500 5,000	6½ Dec 4½ July ½ Nov 7½ Dec ¾ Oct 11½ Jan 8 July 21 Oct 4½ Oct 47½ Feb	12¼ Jan 7% Se ½ Jan 1¼ Jan 1¼ Jan 15 Ap 11¾ De 28⅓ Fe 67¾ De
Associated Electric Industries— American dep rets regflassociated Food Stores Incfassociated Laundries of America	2¾ -6 -18¼ 	234 234 13a 136 556 636 	200 400 67,100 29,300 1,400 1,500 3,700 14,600	5% Oct 1% Jun 1% May 4% Dec 8% Aug 8% Sep 1% Mar 50% Oct 1% Sep	9 % Jan 3 % Aug 1 % Jan 11 % Jan 13 Feb 14 Dec 3 % Jun 66 Sep 58 ½ Jun 2 % Jan	000000000000000000000000000000000000000	arolina Power & Light \$5 preferred.~ arreras Ltd Amer dep rets B ord 2.8 6d arter (J W) Co			12,300 14,800 10	99¼ Jan ½ Feb 53% Jan 634 Mar 13 Dec 434 Nov 31½ Feb 1½ Dec 63½ Jan 73¼ Jan	103 ¼ Se % Au 63 m Ma 10 ¼ No 21 Ma 10 ¼ Jai 65 % De 23 ¼ Jai 70 Au
Atlas Consolidated Mining & Development Corp 10 pesso Atlas Corp option warrants Atlas General Industries Inc 11 Atlas Sewing Centres Inc 11 Audio Devices Inc 11 Audion-Emenee Corp 11 Aurora Plastics Corp 12 Automatic Steel Products Inc Com 11 Automatic Steel Products Inc Com 12 Automatic Steel Products Inc Com 13 Automatic Steel Products Inc Com 15 Au	5½ 15% 14½ 5¾ 5 29½ 7%	53% 53% 1½ 15% 14% 15 55% 61% 275% 303% 51% 51% 77% 83% 334 41%	3,600 11,700 3,200 18,700 47,000 2,100 3,000 500	5 May 11/4 Oct 123/4 Jan 35/8 Dec 121/8 Mar 5 Oct 63/4 Sep 31/2 Dec	11% Jan 3 Jan 18¼ Mar 15¼ Dec 9½ July 11¾ Jan 5½ Jan	cccc	entral Power & Light 4% pfd	74 ½ 23 ¼	14 ¼ 14 ½ 23 ¼ 23 ¼ 23 ¼ 23 ¼ 6 ¼ 6 ¼ 6 ¼ 7 7 7 12 ¼ 12 ¼ 12 ¼ 44 % 44 %	75 500 900 100 700 1,900	11¼ Oct 21½ July 25½ Oct 5¾ Dec 6½ Dec 1½ July 11¼ Aug	83 Au 15½ Ap 25¼ Aa 30½ Jan 9% Fe 9 Ap 1% Ja 16 Fe
Non-voting non-cum preferred	5 % 5 % 5 % 5 % 5 % 6 % 6 % 6 % 6 % 6 %	434 514 918 958 15 151/2 431/4 447/8	500 900 800 700	4½ Dec 7% Oct 7 Jan 37½ Aug	6 Jan 14 Jun 171/4 Dec 511/4 Jan		hicago Rivet & Machine 2 hief Consolidated Mining 1 hristiana Oll Corp 1 hromalloy Corp 10c inerama Inc 1c ircuit Foll Corp 25c lark Controller Co 1 lary Start Manufacturing Co 1 lary Corporation 1 laussner Hosiery Co 10	9	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,800 22,700 6,100 1,000 5,900 10,200	20½ Dec 34 Oct 34 May 20¼ Oct 34 Jun 23½ Oct 15½ Nov 9% Feb 6¾ Feb 9% Aug	28¾ Jar 1¾ Fe 5 ¼ Ma 43 ½ Jar 6 % Oc 44 De 23 % Jar 16 ¾ Jur 11 ½ Jur 10 ½ Oc
Baker Industries Inc Baldwin Rubber Co Baldwin Securities Corp	1 - 3 ½ - 15 - 15 - 28 3% 1 32 3/4 1 17 1/4	15½ 16 18¾ 18¾ 3¾ 3½ 5½ 5½ ½ 5½ 1¾ 18 4½ 5 28¼ 29¾ 31 33¼ 15½ 17¼ 7¼ 7¾ 7¾	450 300 3,700 20 9,400 300 13,400 9,700 7,900 10,100	13½ Dec 16 Mar 3 Nov 4½ Dec 1½ Dec 1½ Apr 15¼ Oct 21¾ Feb 13% Oct 5½ Dec	25	000000000000000000000000000000000000000	Ayton & Lambert Manufacturing	7½ 3 % 1½ 13 % 8 24 ¾ 13 ¾ 10 ½	7½ 758 3 3¼ 494 5 1 1½ 13½ 1378 8 83¼ 23½ 2534 13% 1476 10½ 11¼	4,100 1,000 158,900 6,800 17,10) 13,500 5,300 1,100	534 Aug 234 Nov 336 May 34 Apr 1176 Sep 634 Oct 1458 Nov 1044 July 878 Dec	9½ Ma 5½ Jai 5¾ Jai 1½ Au 26½ Jai 13% Jui 21½ De 19% Ap 15¾ Ma
Baruch-Foster Corp 50 Bayview Oil Corp common 25 6% convertible class A 7.5 Bearings Inc 50 Beau-Brummel Ties 50 Beck (A S) Shoe Corp 50 Bell Telephone of Canada 25 Belock Instrument Corp 50	6 4 1 1 6 49% 6 16%	11/8 13/8 3/4 13 -4 -4 81/4 83/8 103/8 103/8 491/8 491/2 145/8 173/8	10,400 3,300 3,100 500 100 2,300 19,900	1½ Dec 5/2 Nov 6 Oct 3½ Jan 7½ May 95/2 Dec 44½ May 13½ Fen	3% Jan 1% Jan 8 Jan 4½ Jun 10% Jan 13¼ Jan 48% Aug 25% Jun	000000000000000000000000000000000000000	community Public Service	35 9 9 -61/4 217/8 15/8 71/8 17/8	33 ³ 4 35 9 9 ³ 4 8 ⁷ 8 9 ¹ 4 4 ⁵ 8 4 ⁵ 8 6 ¹ 4 6 ³ 4 20 ⁵ 8 21 ⁷ 8 1 ³ 6 1 ¹ 8 7 ¹ 8 7 ¹ 8 1 ⁷ 8 2 ¹ 4	3,200 2,003 4,403 100 7,900 4,300 3,500 2,500	23½ Mar 6% Jun 7% Oct 4 Jun 5½ Jun 17½ Apr 1 Dec 7 Dec 1½ Dec	35 Se 9½ Se 14½ Ju: 5½ Ja: 7% Au 21¾ De 3¾ Fe 9¾ Ma 4½ Ja
Benrus Watch Co Inc Bickiord's Inc Birdsboro Corp Blauner's Blumenthal (S) & Co Bobble Brooks Inc Bohack (H C) Co common 5½% prior preferred Borne Chemical Co Inc. 15	1 24 4 4½ 3 1 • 39½ • 33½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,300 150 3,800 200 15,700 4,900 20 6,700	5% Mar 17½ Apr 3% Nov 3 July 8% Apr 16 May 26% Oct 94 Sep 10% Oct	8% Sep 26 Nov 634 May 6½ Jan 9½ Mar 36½ Dec 38¾ Feb 100 Aug 39½ Jan		construction Products class A1 continental Air Lines Inc1.25 continental Aviation & Engineering1 continental Commercial Corp1 continental Concetor Corp el A. 50c continental Industries Inc10c continental Materials Corp10c cook Paint & Varnish Co20 cooper-Jarrett Inc1	77/8 111/8 61/8 151/4 75/8 110	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 100,803 4,300 900 1,000 17,200 4,400 200	2 ½ Jun 5 ½ Jun 11 Dec 6 ½ Dec 13 ½ Dec 4 Mar 36 Nov 32 Jan 7% Dec	3 % Ma 7 % Jai 16 % Se 7 % Jai 19 % No 9 % Au 1 Jai 48 De 17 % Jai

	Friday			2100	K EXU	HANGE	(Range for We	ek Ended	January	20)		
S T O C K S American Stock Exchange	Last Sale Pric	Range ce of Prices	Sales for Week Shares	Range fo	r Year 1960	A m	S T O C K S erican Stock Exchange	Friday Sale Price	Range Week's of Prices	for Week Sales Shares	Range fo	r Year 1960
Corby (H) Distilling Ltd cl A voting. Class B non-voting	-	Low High 153/4 153/4	100	Low 16 Dec 1534 Nov	High 19% Jan		G	Par	Low High		Low	High
Coro Inc5 Corroon & Reynolds common1 \$1 preferred class A	15 1/8	13 1/8 14 1/4 15 1/8 15 1/4	700 1,400	13% Dec 13% Jan	17½ Apr 18% Jan 16¼ Feb	5 % pref	Power Co common	100	$\frac{38}{2}$ $\frac{38\%}{2}$	1,500	33 1/2 Feb 100 Jun 13/4 Dec	39 % Sep 101 Jun
Cott Beverage Corp1.50 Courtaulds Ltd—	61/2	x63/8 63/4	700	18¼ Mar 5¾ Sep	20 Nov 8% Jan	(teneral A	Mfg CoAcceptance "wts"		5 51/8 21/4 31/4	200 1,200 8,500	3 1/4 July 1 1/2 Oct	3% Jan 6 Sep 4% Jan
American dep receipts (ord reg)£1 Crane Carrier Industries Inc (Del)_50c Creole Petroleum5 Crowley Miner & Co	2 31 %	17/8 2 31 32 65/8 65/8	15,200 19,900 110	6 Dec 1½ Dec 25¼ July	9% Jun 3½ Jan 46% Jan	5% con General D	Builders Corp common evertible preferred Development Corp	-1 47/8 -25 -1 12	4 ³ / ₄ 5 11 12 ¹ / ₄	2,800 37,200	3% May 18% May 10% Dec	5 ³ / ₄ Jun 29 ¹ / ₂ Jun 23 ⁵ / ₈ Jan
Crowley Milner & Co	14	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 800 2,400	6 1/8 Dec 9 Jun 46 1/4 Jan	8 % Apr 12 ½ Dec 70 Dec	America	lectric Co Ltd— n dep rcts ord reg				4 Dec	6% Jan
Crown Drug Co25c Crystal Oil & Land Co common10c \$1.12 preferred2.50	Ξ	5 1/8 6 1/2	1,950	2% Dec 4½ Nov 15 Dec	5¾ Jan 8½ Jan 18¼ Jan	General General II	Fireproofing as Corp	2.50 434	34 1/8 38 3/4 4 1/2 5 18 1/4 18 1/4	2,600 4,700 100	26% Mar 4% Dec 17½ Aug	39¾ Nov 8½ Jun 20% Jun
Cuban Tobacco CoCubic Corporation	20% 58	$\begin{array}{ccc} 19\frac{1}{2} & 20\frac{7}{8} \\ 53 & 58\frac{1}{2} \end{array}$	150 15,000	18 Nov 39% Oct	41 Mar 69 Aug	General P General S Genung's	lywood Corptores Corporation Incorporated	50c 15% 1 15% 1 91/4	15% 18¼ 1½ 1% 9¼ 9%	23,400 11,600 500	10% May 1% Dec 8% May	24% Jun 3% Jan 10% Jan
Curtis Manufacturing Co class A* Cutter Laboratories class A common_1 Class B common1	11 5/8 10 1/2	11 13 10 1/8 12 1/8	8,600 1,600	8% Dec 7 Dec 6% Dec	19½ Jun 19¼ May 18% May		Incorporated ower \$5 preferred referred		93 1/2 93 1/2	50	94 Dec 85½ Jan	100¼ Apr 95½ Nov
D	Av 1					Giannini G Giant Yell Gilbert (A	Controls Corp owknife Mines Ltd C) Co	1 56½ 1 13¼ * 11¾	54¼ 57½ 12½ 14¼ 11% 12½	4,800 21,300 400	39 Oct 7% Jun 11½ Jan	68% Sep 14% Oct
Daitch Crystal Dairies 50c Daryl Industries Inc 50c Dayler Stores Corp. common 250	7 ³ / ₄ 7 ⁷ / ₈	71/4 8 6 61/8 77/8 81/4	10,300 200 3,600	6½ Dec 5% Dec	1234 Jan 1016 Aug	Glass Tite	Industries Inc	_4c 12	$10\frac{1}{2}$ $11\frac{1}{2}$ $11\frac{3}{4}$ $12\frac{1}{2}$ $11\frac{3}{4}$ $12\frac{1}{8}$	700 3,900 1,600	9% Dec 7% May 10% Dec	18 May 13¼ Mar 17¾ July 14½ Jan
Daitch Crystal Dairies	- 8 6	17½ 17½ 758 8 5¾ 6⅓	250 6,100	6% Jan 13% Feb 4½ Apr	9 % Apr 18 % Apr 8 ½ Sep	Globe Unic Gobel (Ad Gold Seal	on Co Inc	5 125/8 10c61/2	25% 26 2% 2% 6 6%	500 600 4,300	20% Oct 21/2 Feb 41/2 Jun	34¾ Mar 3¼ Feb 8½ Sep
Dayco Corp class A pref35 D C Transit System Inc cl A com_20c	 23/8	10 10 21/8 21/2	20,600 300 2,600	3½ July 29¼ Dec 8½ Dec	4 Dec 35 ½ Apr 12 Jan	Coldfield	Consolidated Mines		1% 1½ 19% 19½	33,200	% May	1¾ July
Dennison Mfg class A5 8% debenture stock100	27% 	27 ³ / ₄ 28 ³ / ₈ 144 144	4,100 10	1% Nov 18% May 135 Jan	3 % Jan 28 % Dec 143 July	Gorham M Grand Ran Gray Man	Manufacturing Co1 tanufacturing Doids Varnish ifacturing Co r Industries Inc	4 15 113/8	33 % 34 ¾ 8 % 8 %	1,200 1,000 100	16¼ Sep 32% Apr 75% Nov	22¾ Jan 41 July 12½ Jun
Desilu Productions Inc1 Detroit Gasket & Manufacturing1	11	10 % 11 % 8 % 8 % 8 %	2,500 500	9¼ Nov 7½ Dec	14¾ Feb 14% Jan	Great Ame Great Lak	er Industries Inces Chemical Corptern Producers common	10c 2 1/8 -1 1/8	10½ 11% 2 2¼ 1% 2	3,000 2,000 8,300	9¼ Dec 1% Nov 1% Apr	19% Feb 3% Feb 2¼ July
Detroit Industrial Products1 Devon-Palmer Oils Ltd	5 7½ 7½	4 ³ / ₄ 5 ⁵ / ₈ 13 ⁷ / ₈ 7 ¹ / ₄	2,800 24,800 1,800	434 May 36 Dec 7 Dec	8¼ Mar 1½ Jah 11¾ May				5% 5%	1,800	5 Jun 23 Oct	8 Jan 25 Jan
Distillers Co Ltd— Amer dep rcts ord reg10s	9%	9½ 95%	500	9% Jan 413 Dec	10¼ May 6½ Aug	Gridoil Fre	raulicsehold Leases	90 1.3	3 ³ / ₄ 4 ¹ / ₈ ¹ / ₈ 1 ¹ / ₁₆ 11 ³ / ₄ 12 ¹ / ₂	9,100 1,600 400	2 ³ / ₄ Oct ³ / ₄ Dec 10 ³ / ₄ Dec	7% Jan 2½ Jan 13½ Feb
Diversey Corp Dixon Chemical & Research	10½ 10%	10 10½ 95% 10%	700 12,400	9½ Dec 8¼ Dec	12¾ May 14% Jan	Grocery S Guerdon In Warrant	tores Products dustries Inc class A com s Land & Industries	5 • 6½ 1½	61/4 73/8 1 11/2	6,900 5,400	2234 Jan 536 Dec 34 Dec	28½ Nov 10¾ May 2½ Jun
Dome Petroleum Ltd2½ Dominion Bridge Co Ltd* Dominion Steel & Coal ord stock*	71/4 	$7\frac{1}{4}$ $7\frac{3}{4}$ 17 $1711\frac{1}{2} 11\frac{5}{8}$	3,500 100 400	6 % Jun 15 % Oct 10 % Dec	9% Jan 20% Feb 16% Feb	Gulf States Gulf & We Gulton Inc	s Land & Industries estern Industries dustires Inc	50c 13½ 1 10 1 49½	1134 14½ 10 10½ 46% 49%	5,000 2,100 9,700	5% Aug 9¼ Dec 36½ Oct	12½ Dec 12¾ Aug 59½ Jan
Dominion Tar & Chemical Co Ltd* Dominion Textile Co Ltd* Dorr-Oliver Inc common7.50	15 ³ / ₄ 11 ¹ / ₈	15 % 16 1/4 10 3/4 11 11 1/8 12	3,800 200 6,100	12% Sep 9% Mar 8% May	16% Feb 10¼ Jan 11¾ July							
Dominion Steel & Coal ord stock	83/4 95/8	34 34 83/8 83/4 93/8 95/8	6,400 4,500	28 ¼ Mar 7 Dec 8 Jun	33¾ Dec 13¾ Jan 10% Jan		" H		ing of the		L. Miller	A Section 1
Dow Brewery Ltd Draper Corp	27 %	27 27%	3,700	44½ Oct 23½ May	47½ Jan 33¼ Jan	Hall Lamp Harbor Ply	Cowood Corp	10c 2 2 8 1	2 2 ¹ / ₄ 7 ⁵ / ₈ 9 24 ⁵ / ₈ 25 ³ / ₄	12,800 1,800 1,200	1% Dec 6½ Dec 18½ Mar	28 Dec
Drilling & Exploration Co	10 1/8 	$\begin{array}{cccc} 10 & 10\frac{3}{4} \\ 23\frac{1}{8} & 23\frac{1}{8} \\ 11\frac{1}{2} & 11\frac{7}{8} \end{array}$	6,700 100 1,400	6% July 23 Dec 10 Oct	10¼ Nov 38% Jan 12¾ Dec	Harn Corp Harnischfe	oration	25c 45/8 -1 81/2 -10 223/8	4 1/4 4 3/4 7 1/4 8 1/2 22 22 3/8	9,500 10,100 700	3 ³ / ₄ Dec 5 Sep 18 ³ / ₈ Dec	8 1/4 Jan 8 1/4 Nov 32 3/4 Jan
Duke Power Co Dunlop Rubber Co Ltd— American dep rcts ord reg10s	51¾ 3	211 3	1,100	41½ Mar 2¾ Dec	54 Dec 4 % Aug	Hartford E Hastings I	erican Corp	-1 7 ¹ / ₄ -25 65 ³ / ₄ -2 5 ¹ / ₈	7 ¹ / ₄ 7 ⁵ / ₈ 63 ³ / ₄ 65 ³ / ₄ 4 ³ / ₄ 5 ¹ / ₈	1,600 900 1,900	5 1/8 Oct 61 May 4 5/8 Dec	9% Dec 65 Jan 6% Jan
Duraloy (The) Co1 Durham Hosiery class B common1 Duro Test Corp1	Ξ	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 650	3% Dec 4% July 17% May	6	Havana L Hazel Bish	ithographing Co	10c 10c -51/4	47/8 51/4	10,400	3/8 Nov 45/8 Oct	1¼ Jun 10 Jun
Duval Sulphur & Potash Co Dynamics Corp of America1	27 1/4 8 1/4	27¼ 28¾ 8 8¾	1,300 20,500	23½ Apr 6% Oct	33½ July 13¾ Feb	Hazeltine Hebrew Na Hecla Min	tional Kosher Foods Inc.	27% 50c 4	26 27 % 4 4 1/8 10 5/8 11	14,200 7,000 6,900	20 Oct 31/2 Jun 71/2 July	31½ Jun 4½ Apr 9½ Dec
E						Helena Rub Heli-Coil C Heller (W	oinstein Inc CorpE) & Co 5½% pfd1	381/4	48 49 % 33 % 38 ¾ 102 103	1,000 27,100 20	36 Oct 28¼ Nov 93¼ Jan	52½ Dec 58¾ July 102 Sep
Eastern Freightways Inc20c Eastern Malleable Iron25 Eastern States Corp common1		3½ 4½ 35 35 23½ 24½	900 150 700	3 ¹ / ₄ Dec 32 ³ / ₄ Dec 21 ³ / ₄ Oct	7½ Apr 43¾ Feb 44½ Jan	Helmerich	& Payne Inc	00 72 0c 71/6	71 1/4 72 63/4 71/8 35/8 33/4	30 5,900 2,700	67 Feb 4% May 3¼ Dec	77 Sep 8% Dec 5½ Jan
\$7 preferred series A* \$6 preferred series B* Edo Corporation1	 22½	 22 24	7,400	167½ Sep 153½ Oct 9 Apr	182 Jan 169½ Jan 32% Aug	Herold Rad	lio & Electronics	50 1	34 1 1/8 11 34 12 34	10,500	1 Aug 11½ Dec	7% Jan 17% Jan
Elder Mines and Dev Ltd1 Electric Bond & Share5 Electrographic Corp1	$\begin{array}{c} 1 \\ 27\frac{1}{2} \\ 16\frac{7}{8} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6,400 21,200 300	13 Jun 22 1/4 Mar 15 Dec	1	Highway T 5% conve Hiller Reali	railer Industries com2	5c 2% 10	2% 3 6% 7	18,300 500	23% Dec 534 Dec 84 Mar	6 1/8 Jan 12 1/8 Jan 11 1/2 Mar
Electronic Assistance Corp10c Electronic Communications1	25 191/4	24 1/8 27 1/4 18 5/8 19 1/4	9,600 5,100	20¼ Aug 16 Oct	34% Sep 35½ Jan	Hill's Supe Hilton Hot Hoe (R) &	rmarkets Inc	0c 12½ 7% -1 3¼	11½ 12½ 6¾ 7¾ 2¾ 3¾	2,600 4,700 8,000	9¼ Nov 5% Nov 2 Oct	11 Sep 734 Sep 314 Jan
Electronic Research Associates Inc_10c Electronic—Specialty Co50c Electronic & Missile Facilities25c	11 1/4 14 1/8 9 1/8	10 ³ / ₄ 11 ¹ / ₄ 14 14 14 3/ ₄ 8 ¹ / ₂ 9 ⁵ / ₈	2,000 1,800 38,500	93/4 Oct 111/2 Oct	15% Sep 26% Jan	Class A .	ternational Corp5	50 10	9½ 10⅓ 3⅓ 3¾	6,500 800	6% Oct 3% Dec	9% Jun 7% July
Electronics Corp of America 1 El-Tronics Inc new common • Emery Air-Freight Corp 20c	10 ³ / ₄ 5 ⁵ / ₈ 24 ³ / ₈	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,000 2,000 4,100	6 % Feb 4 Nov 21 Mar	19½ May 8½ Nov 34 July	Hollinger C	ndustries Inc2 consol Gold Mines5 pration5	_5 231/4	1½ 1½ 22½ 23% 1% 1%	1,000 2,200 5,200	1¼ Sep 19 Dec 5% Dec	2½ Jan 31½ Jan 2¼ Aug
Empire District Electric 5% pfd100 Empire National Corp1	9578 161/8	9534 9578 1514 1738	70 46,200	90¼ Jan 8¾ Sep	99 Sep 14% Nov	Holly Store Holophane	co new common	_1 5½ _* 34¾	4 1/8 5 1/2 34 3/4 36 3/4	1,800 1,700 2,500	2% Mar	4½ Oct
Equity Corp common10c \$2 convertible preferred1 Erie Forge & Steel Corp common1	4 1/4 48 1/2 4	4 1/8 4 1/4 47 5/8 48 3/4 3 5/8 4	37,700 850 4,500	31/2 May 371/2 Apr 3 Dec	4% Sep 48% Dec 7 Jan	Class B	O A) & Co7.	. 81/2	818 9 876 818 34½ x36	900 900	7 Jun 30 Jun	12% Jan 39½ Feb
6% cum 1st preferred 10 Ero Manufacturing Co 1 Espey Mfg & Electronics 1	7½ 1858	7½ 7½ 17⅓ 18⅙	3,200 4,500	6½ Dec 6½ Oct 10 Nov	11% Jan 12% Jan 18% Dec	Horn & Ha	rdart Baking Co	• 473/ ₄	172 189½ 45½ 48	4,300	115 Jun 32½ Jun	165 Dec 47½ Dec
Esquire Inc1 Esquire Radio & Electronics10c Eureka Corporation Ltd\$1 or 25c	18½ 4% 32	183/8 193/8 41/2 51/2	1,000 17,200 59,700	61/4 Apr 	20% Dec 	Hoskins (Ti Howell Elec	tric Motors Co	50 _1 8½	97 98¾ 31 31 8 8½	40 300 700	94 Apr 29 Nov 7½ Dec	99 Oct 38½ Jun 14 Mar
Eureka Pipe Line10 Exquisite Form Industries Inc10c	5 ½	13 13½ 5 5¼	40 4,900	10 Jun 4% May	17 Mar 8¼ July	Class B Hycon Mani	arvey) Inc class A com common ufacturing Co1	_5 16 • 3 ½	15½ 16¼ 15½ 16¼ 3 3¾	1,200 1,700 13,000	13¾ Sep 13½ Sep 2¾ Dec	23¼ Apr 22 Apr 4¼ Sep
r						Hydrometals	s Inc2. od Products	50 26 3/8	19 1/8 22 1/8 23 1/8 26 1/2 28 5/8 30	3,200 31,000 2,300	21 1/8 Dec 18 1/2 Mar 25 3/4 Apr	25% Nov 43% May 37 Nov
Fabrex Corp1 Factor (Max) & Co class A1 Fairchild Camera & Instrument1	65% 149½	6½ 67/8 333/8 34 143 1517/2	4,200 2,300 23,400	5 Dec 21 Oct 110 1/4 Feb	12 Jan 34 % Dec 2013/4 Aug							
Fajardo Eastern Sugar Associates— Common shs of beneficial int1 \$2 preferred30	32½ 29½	32 32½ 29½ 29½	3,500 200	14 Jan 26½ Jun	32% Dec 29 Aug							013/ 7
Falcon Seaboard Drilling Co	5 17 5/8	53/8 55/8 175/8 177/8	1,600 600 20,900	4% Dec 15% Mar	7% Aug 19% Aug	Imperial Ch American	metics Corp335 nemical Industries— dep rcts ord reg	£1 915	12¾ 13¼ 9½ 10% 38¾ 39%	1,600 12,300	11% May	21% Jun 10% Sep
Fargo Oils Ltd1 Federated Purchaser class A10c	1 1/4 4 1/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	57,700 800	% Feb 2 % Nov 4% May	1½ Dec 4% Jan	Imperial To Imperial To	il (Canada)bacco of Canadab of Gt Brit & Ireland_	_5 13¼ £1	131/8 133/8	3,100 600	30% July 11¼ Aug 8¾ May	39 Jan 13½ Dec 10 Mar
Feinmont Petroleum Corp	5 7/8 5 7/8 10 3/8	5 \(\frac{5}{8} \) 5 \(\frac{7}{8} \) 5 \(\frac{7}{8} \) 5 \(\frac{1}{8} \) 5 \(\frac{7}{8} \) 9 \(\frac{7}{8} \) 10 \(\frac{3}{8} \)	9,900 2,200 9,700	4 July	8 Jun 6¼ Jan 7½ Jan	Indust Elect	Pwr & Light 4% pfd_ 1 tronic Hardware Corp_5	0c	81½ 82% 5 5	150 700	78½ Jan 4½ Jun	86½ Aug 6¼ Jan
First National Realty & Construc- tion Corp common10c 60c convertible preferred8	33/8	3 \\ 3 \\ 10 \\ 8 \\ 10 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 7 \\ 8 \\ 10 \\ 10 \\ 7 \\ 8 \\ 10 \	5,600 2,000	9% Jun	11% Mar	Inland Cred Inland Home	lywood Co Inc2 it Corp class Aes Corp	1 193/4	18¾ 5¼ 18¾ 19¾	3,000 5,500	3½ Nov 14¼ Nov 8¼ Aug	7% Feb 20% Dec 11 Jan
Firth Sterling Inc. 2.50 Fischer & Porter Co. 1 Fishman (M H) Co Inc. 1	53/8 22½ 13¼	5 1/8 5 3/4 20 22 5/8 13 1/4 13 1/2	24,000 24,000 15,400 1,400	4 1/8 Dec 16 1/2 Dec 12 3/8 Dec	10¼ Jan 20% Dec 18 Feb	Insurance Co Internationa Internationa	o of North America ll Breweries Inc ll Holdings Corp	5 85 1 11 ¹ / ₄ -1 32	81¾ 89 11⅓ 11¾ 31 32	9,900 900 1,400	60 ¼ July 9¾ Jun 26 May	78½ Dec 14½ Feb 31% Jan
Flying Tiger Line Inc. 1 Ford Motor of Canada * Ford Motor Co Ltd—	113/8	13 74 13 72 10 34 12 ½ 140 140	42,600	8 Jun 111 Oct	13% Jan 181¼ Jan	Internationa	Products33 %	-5 103/4	9 % 11 ¼ 7¼ 7¾	16,300 2,400	6% Dec 5% July	16% Jan 9 Jan
American dep rcts ord reg £1 Forest City Enterprises 1 Fox Head Brewing Co 125	105/a 13/4	20 20 10½ 10¾ 1½ 17%	1,600 4,700 42,000	1134 Nov 10 Oct 1 Nov	20% Dec 14½ Sep 2 Mar	Investors R Iowa Public	Service Co 3.90% pfd_10 an Manufacturing	2 1/8	21/8 21/4 16 - 163/4	500	2 Sep 72 July 151/4 Dec	2½ Jan 78¾ Dec 21¾ July
Fresnillo (The) Company 1 Friendly Frost Inc 10c Fuller (Geo A) Cb 5	4½ 8¼ 32	4 \(\frac{1}{4} \) 4 \(\frac{5}{8} \) 8 \(\frac{8}{36} \) 30 \(\frac{1}{2} \) 32	4,500 4,500 2,400 1,400	3% Aug 7% Oct 26 Oct	5 Jan 8¾ Dec	Ironrite Inc	Chutecan Oil Corp1	1 201/4	6 6¼ 18⅓ 20¼	1,700	6 Dec 13¾ Oct 1/4 Nov	10½ Aug 31¾ Feb 1½ .4n
For footnotes, see page 36.	J2	3072 32	1,103	20 Oct	391/4 Feb	israel-Ameri	can On Corp	OC 176	16 I.			

AMERICAN STOCK EXCHANGE (Range for Week Ended January 20)

Α	MEF	CICAN Week's	ST Sales	OCK	EXCH	ANGE	(Range for Week I		uary 20) Week's	Sales		
S T O C K S American Stock Exchange	Last		for Week Shares	Range fo	or Year 1960 High		S T O C K S American Stock Exchange	Last Sale Pric	Range e of Prices Low High	for Week Shares	Low	Year 1960 High
Jeannette Glass Co	0 73/4	13 \(^8\) 14 \(^9\) 8 \(^1\) 8 \(^1\) 8 \(^1\) 2 \(^1\) 8	5,500 3,700 185,000	9 Feb 6% Nov 1% May	16¼ Jan 13¾ Jun 2¾ Jun	M't Mo Mo	Clemens Metal Products com. 5% preferred Diablo Comps.ny	4 1 -2.50 15 \(\frac{1}{8}\) 12.50 25 \(\frac{7}{8}\)	2½ 2½ -3½ 4 14½ 15½ 25½ 26 8½ 8⅓	200 900 2,000 12,100 1,100	2 Dec 3¾ Dec 3½ Aug 14 May 22½ Dec 7½ Nov	3¼ Jan 4 Feb 4½ Jan 16¾ Jan 27½ Nov 9½ Dec
K Kaiser Industries Corp	0 31 c 72½ 5 25½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54,700 24,800 10 3,200 10,870 9,400	8 Dec 3 Nov 88 Jan 261/4 Jun 393/4 Feb 13 Apr 111/6 Dec 121/2 Dec	16½ Jan 6¼ Jan 96 Oct 37 July 78 July 24¾ Dec 19¾ Jan 18⅓ Sep	Mu Mu Mu Mu	ntz TV Inc	1 22 ½ 5 38 2.50 83¼ 10 34½ 50c 61¼	4 45% 217% 227% 34 38 83% 834 34½ 3534 67% 65%	15,900 16,800 1,400 1,400 3,700	3½ Nov 17 Sep 30 Aug 778 Dec 29 Oct 5 Oct	6½ Feb 23½ Jan 34¾ Sep 14¾ Jan 34¾ Jun 8¾ Jan
Kilembe Copper Colbalt Ltd — Kin-Ark Oil Company 10 Kingsford Company 1.2 Kingston Products — Kirby Petroleum Co 20 Kirkland Minerals Corp Ltd — Klein (S) Dept Stores Inc —	1 2½ 0 2⅓ 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,600 1,800 3,800 2,000 20,800 9,600 13,500	13/4 Mar ½ Dec 1½ Oct 2¼ Oct 15/8 Dec 16 July 10 ½ Oct	3 3 Mar 2 ½ Jan 2 ½ Jan 4 ½ Mar 3 ½ Jan 17 Jan 19 % Jan	Na Na Na	chman Corp mm-Loeser's Inc	1 8 4 ¹ / ₄ g-3 -7 ⁷ / ₈	778 8 8 8 8 378 4 1/4 4 1/2 4 3/4 7 1/2 8 3 3 5 1/2 36 20 5/8 23 1/8	1,100 4,800 1,300 19,100 100 850 8,200	7½ Dec 7½ Nov 35% Oct 4½ Sep 6% Oct 2% Jan 28 Jan 18% Oct	13% Jan 12% Apr 6% Jan 12% Jan 12% Jan 3% Oct 41 Oct 29% Oct
Kleinert (I B) Rubber Co	$\begin{array}{cccc} \mathbf{c} & 4\sqrt[3]{4} \\ 5 & -\frac{1}{18}\sqrt[3]{8} \\ 1 & 18\sqrt[3]{4} \\ 1 & 18\sqrt[3]{4} \end{array}$	27¾ 29¾ 4¼ 4¾ 18¼ 18¾ 18½ 19½ 18¾ 19 2½ 2¼	2,800 26,600 300 15,000 2,100 2,600	17¼ Feb 2 Nov 20¾ July 13¼ Apr 18% Dec 19 Dec 1% Sep	25½ Sep 4½ Dec 24½ Jan 19 Sep 23¾ Apr 23¼ Mar 3¼ Jan	Nai Na Nai Nai Nai Nai	tional Electric Weld Machines. tional Equipment Rental Ltd tional Mig & Stores tional Petroleum Ltd tional Presto Industries Inc tional Research Corp tional Rubber Machinery tional Starch & Chemical	1 15 % 1	12 ½ 12 ¾ 15 ¾ 85 8 85 8 15 13 4 14 17 ¾ 19 ¾ 17 ¾ 19 ¾ 18 ½ 20 34 ⅓ 36 10 ¾ 11	11,700	11 ³ 4 Oct 11 Nov 8 % Oct 1 ½ Dec 10 % May 13 % Oct 15 % Nov 26 Mar 9 % Dec	18½ Feb 16¾ Sep 10¾ Jan 2¼ Jan 16 Aug 23¼ Jan 24 Jan 38 July 20 May
L L'Aiglon Apparel Inc	1 15 ½ 1 4 1 5½ 3 6¾ 5 6¼	365% 39% 7½ 75% 15% 4 4½ 5½ 5½ 55% 65% 65% 165% 16 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	3,500 1,400 17,700 2,300 400 2,700 1,400 1,000 600 1,800	83% Jan 7 Sep 94/ July 34/ July 44/ Sep 43% Oct 15% Jan 134/ Dec 5/ Jun 54/ Dec	37% Dec 127% Jan 14% Jun 5% Oct 67% Oct 97% May 19 Jan 26% Jan 77% Oct 87% Jan	Nai Nai Nai Nat Nei Nes Nev	cional Telefilm Associates cional Transit Co cional Union Electric Corp cional Video Corp class A cus Corp	1 2 ½1 20 ½1 17 ¼2 142 4 3 ½1 13 ½	2½ 3¼ 2% 2% 2 ½ 20% 21 16¼ 18% 13% 14¼ 28¾ 30 41¾ 43% 1¼ 1%	54,900 300 3,000 7,600 14,800 1,000 3,200 9,800 31,100	2 ¼ Oct 2 ¼ Jun 1 ¼ Nov 12 Apr 15 ¼ Nov 12 % Oct 17 % Mer 34 ½ Jun 1 Dec	8% Feb 3½ Mar 3% Jan 24½ Aug 17% Nov 15% July 34 Jun 40% Dec 2% Jan
La Salle Extension University Leesona Corp Léfcourt Realty Corp Le Tourneau (R G) Inc Liberty Fabrics of N Y com 5% preferred Lithium Corp of America Inc Locke Steel Chain Lockeood Kessler & Bartlett—	5 8 1/a 5 -2 5/8 3 1 29 1 0 -8 3/4 5 20 1/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	800 2,300 27,700 1,800 200 100 -4,700 -750	8½ Sep 33 Nov 2 Nov 9¾ May 21½ Dec 4¾ Dec 6% Jan 6% Nov 15¼ Nov	11% Apr 63¼ Jan 7% Jan 13% Aug 32% Jan 7½ Jan 7½ Dec 13% Jan 24½ Jan	Nev Nev Nev Nev Nev Nev Nic	v Jersey Zinc v Mexico & Arizona Land v Park Mining Co v Process Co v York Auction Co v York & Honduras Rosario v York Merchandise kel Rim Mines Ltd issing Mines na Lites Inc	250	193 2036 912 10 118 136 25 2512 3414 3614 	6,400 2,700 6,600 800 2,800 7,800 400 4,200	18½ Oct 8½ Oct 1 Nov 125½ Dec 25½ Oct 25¾ Nov 21 Sep	32 Jan 13 ³ 4 Jan 25 ² 2 May 154 Feb 41 ³ 4 Aug 43 Jan 30 Jan 18 Jan 19 ⁶ 6 Jan 10 ⁹ 6 Jan
Class A	1 1 ¹ / ₄ 1 35 ⁷ / ₈ 0 x17 ³ / ₈ c 64 ¹ / ₄ c	3¾ 4½ 1½ 1½ 11 11½ 31¾ 36% 16¾ 17½ 62¾ 64½ 19 19 9¾ 11¾	2,400 300 55,000 5,100 11,600 100	1 Dec 10% Dec 23% Oct 15% Sep 42% July 12% Sep 25 Oct 7½ Dec	7½ Apr 2½ Jan 15¾ Jan 36½ Dec 18¾ Sep 62½ Dec 15½ Dec 30 Apr 15 Aug	Nor Nor Nor Nor Nor Nor Nor	folk & Southern Rallway th American Cement class A Class B th American Royalties Inc th Canadian Oils Ltd theast Airlines th Penn RR Co thern Ind Pub Serv 41/4 % pid th Rankin Nickel Mines Ltd a Industrial Corp lear Corp of Amer A (Del)	-10 42/8 -10 43 1	1 1 2 1/8 4 3/8 4 1 1/4 4 2 1/8 4 1 1/4 4 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,700 14,300 3,850 10,300 4,400 1,300 18,800 1,500 65,700	3¾ Dec 24½ Sep 25½ Sep 1¾ Nov. 1¾ Dec 3½ Nov 61 Dec 79 Jan- ¼ Dec 5¼ Nov 2½ Jun	6½ July 39 Jan 39% Jan 3½ Jan 6½ May 67½ Feb 88% Sep 1% Jan 13% Jan 5½ Aug
M,							O					
Mar Fadden Publications Inc Mack Trucks Inc warrants Macke (G B) Corp class A Mackey Airlines Inc 33½ Magelian Petroleum Corp vtc 1 Mages Sporting Goods 10 Magna Oil Corporation 500 Maine Public Service Co Majestic Specialities Inc Magel Stores	1934 2016 112 113 115 115 115 115 115 115 115 115 115	9 9½ 19½ 20½ 19½ 20½ 1½ 1½ 15 1½ 15 34 78 4½ 5¼ 23 23½ 29 30% 33½ 36½	2,300 9,400 1,300 2,300 21,100 5,400 2,700 1,200 16,000 2,600	8¾ Oct 13½ Dec 16 Oct 1½ Dec ½ Oct ¾ May 4¾ Dec 20 Jan 21¼ Sep 26½ Mar	1234 Jan 363% Jan 2734 July 214 Sep 116 Feb 15a Sep 1114 May 2338 Sep 2844 Dec 3652 Sep	Ogd Ohi Ohi Oka Old 40	idental Petroleum Corp	50c 14 1/8 1 -100 -90c 1 534 7	5% 6 % 14% 14% 29% 91% 92% 92% 5% 6% 6% 4% 59	74,300 15,800 1,700 160 2,800 3,000 1,400	3 1/4 July 11 1/8 Oct 23 1/2 July 87 Jan 1/4 Jun 3 1/4 Nov 3 1/8 Oct	734 Jan 254 Mar 36 Jan 95 Aug 14 Jan 7% Jun 514 Feb
Mansfield Tire & Rubber 2.5 Marconi International Marine Communication Co Ltd E Martin Co warrants Massey-Ferguson Ltd Maule Industries Inc McCulloch Oil Corp 50 Mead Johnson & Co 50	1 31% 11% 1 6% 3 3	85/8 9 303/4 317/8 101/2 111/8 61/8 65/8 25/8 3 1261/4 139	8,800 10,200 2,200 114,100 14,700	7 Dec 4 1/8 Aug 173/8 Apr 8 3/8 Oct 6 Dec 5/8 May 60 Jan	1934 Jan 4 ½ Aug 33 ½ Dec 1234 Jan 93½ Jan 25½ Aug 16434 Dec	Oye Ove Oxf	Iffa Mig Corp rseas Securities ord Electric Corp ord Manufacturing class A com	i 18 i 1 4	1734 1836 1444 1548 4 444 16 1838	1,900 600 1,700 5,800	15 % Sep 12 Dec 3 % Dec 15 % Dec	19½ Aug 20 Jan 7½ Feb 22¼ Aug
Menasco Mig Co. Merchants Refrigerating Co. Merrill Island Mining Corp Ltd. Mesabi Iron Co. Metal & Thermit Corp. Miami Extruders Inc. Michigan Chemical Corp. Michigan Sugar Co common.	16 	43/4 53/8 141/4 16 9 16 16 16 16 16 16 16 16 16 16 16 16 16	24,100 1,200 1,700 6,400 2,300 2,600 3,000 3,700	35% Aug 13¼ Jan 7% Nov 34¼ Feb 19% Sep 4% Oct 10¼ Dec 10¼ May	8 ¼ Jan 16 May 1 ¼ Jan 92 Nov 27¾ Jan 9¼ Feb 21¼ Jan 4 ¼ July	Pac 5 5 5 5 5	ific Clay Products IIIC Gas & Electric 6% 1st pId 2½% 1st preferred % 1st preferred % redeemable 1st preferred 80% redeemable 1st preferred 50% redeemable 1st preferred 36% redeemable 1st preferred	25	39 39 34 31 36 31 34 28 28 38 25 34 25 34 25 1/4 25 1/2 25 1/4 25 1/2 24 5/8 24 5/8 23 23 22 1/2 22 5/8	1,600 2,400 1,500 100 2,400 1,960 500 700 400	32 Oct 29 1/8 Jan 26 1/4 Jan 24 1/4 Jan 23 1/8 Jan 23 1/8 Jan 22 1/4 Mar 21 Jan 20 1/2 Jan	46 Jun 31 ½ July 28 ½ Sep 27 ¼ Mar 20 ¼ July 26 ¼ Aug 24 ¼ Aug 30 ¼ Jan 22 ¾ Sep
6% preferred 11 Micromatic Hone Corp 11 Microwave Associates, Inc. 12 Midland Oil Corp \$1 conv preferred 50 Mid-West Abrasive 50 Midlest Piping Co 2.5 Mill Factors Corp 2.50	115/8 85/8 383/8 	11 3/8 11 5/8 85/8 87/8 36 3/8 38 7/8 	600 1,000 6,900 900 1,800 7,000	10% Jun 8 Dec 22 Jan 4 Aug 11 Dec 19 Dec 11% Aug	4 74 July 13 1/4 July 16 1/2 Jan 43 1/2 Jun 63/4 Feb 20 7/4 Jun 24 1/4 Jan 15 3/8 Dec	E 4 U \$6 \$6 \$6 \$6	iifc Industries Inc	90 1/8 94 3/4 	678 734 8934 9058 88 88 9358 9434 13334 13334 87 88	13,000 400 100 360 10 220	82 Jan 79 ³ / ₄ Jan 85 Jan 122 / ₈ May 78 / ₂ Jan	93 Aug 90½ Sep 98½ Aug 133¼ Sep 89½ Aug
Miller Wohl Co common 500 4 1/2 Convertible preferred 5 Mining Corp of Canada Minnesota Pwr & Light 5% pld 100 Mirro Aluminum Company 100 Missouri-Kansas-Texas RR "ctis" Mohawk Airlines Inc Molybdenite Corp (Can) Ltd Molybdenium Corp of America Warrants	6¼ 3¾	534 578 3514 3514 1214 1214 1011/2 10158 281/2 281/2 578 61/2 31/2 33/4 10 38 40 23 25	1,300 150 400 100 100 3,900 1,000 4,100 7,803 1,700	5½ Oct 33 Jun 10½ Jun 95 Feb 23½. Nov 4¾ Sep 2½ Nov ½ Sep 28% Oct 18 Oct	7 July 35 Feb 13½ Jan 104 Aug 39 Jan 9½ Jan 4 Jan 1½ Jan 59¾ Jan 39¾ Jan	Pac W Pac Pad Pag Pall Pan Pan	Ific Northern Airlines inc Petroleums Ltd airants Ific Power & Light 5% pfd dington Corp class A Corp class A Corp class A Coastal Petroleum (C-A) vtc 2 tepec Oil (C A) Amer shares 1	-1 11½6 -100 6⅓ -1 63 -25⅓8 -1 30 -1 30 -1 30 -1 34	2% 3½ 11 11°8 6½ 6% 100½ 100½ 5178 53°4 24½ 25°8 31 1 1½ 58 13 8½ 9½8	7,700 22,500 2,100 50 17,200 1,800 4,400 59,300 8,800	2 % Oct 8 Jun 5 ½ Jun 90 Jan • 18 ½ Jan 20 % July 2-7a Oct 1 Dec ½ Dec	4½ Jan 13% Aug 9½ Jan 100½ Apr 59% Aug 30¾ Jan 39 Aug 2½ Jan 1¾ Mar
Monogram Precision Industries Monongahela Power Co 4.40% preferred 4.80% preferred series B 4.50% preferred series C Montgomery Ward & Co class A Montrose Chemical Co Moody Investors Service partic pref	1461/6	3% 3% 85 91 91½ 146½ 146¾ 134 13¼	120 20	3 Oct 80 Feb 87½ Jan 83½ Jan 141 Dec 1016 Mar	85% Jan 90 Oct 96 Sep 92 ¼ Nov 156 Aug 14% Aug 55¼ Dec	Parl Parl C Parl Pati Pate Peu	k Chemical Company k Electrochemical Corp class A ker Pen Co class A lass B local Corp local Canada Ltd local Corp	10c 5 1/4 2 2 12 3/4 3/8 2 2 12 3/4 11 11 1/8 2 2 50 2 2 3/4 2 50 2 5 1 1 1/8 2 50 2 5 1 1 1/8 2 50 2 50 2 5 1 1 1/8 2 50 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1/8 2 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5 5 578 1438 1438 1214 1278 714 878 334 234 213 1036 1112 234 334	21,900 1,000 1,000 6,300 1,000 7,700 20,900	12% Jun 11½ Jun 7 Dec 3½ Mar 2½ Dec 6½ May 6¾ July 2½ Dec	12½ Jan 16% Jan 15% Feb 12% Jan 4% Sep 3¼ Oct 11% Aug 7% Feb 6¼ May

AMERICAN	STOCK	EXCHANGE	(Range for Wee	k Ended Iar	mary 20)
		, 0, 22	(Lilucu jai	lualy ZUI

	AM	EKIC.	AN Sales	STOC	K EXC	CHANGE	(Range for Wee	k Ende	l January	7 20)	· · ·	***
Par	Last Sale Price		for Week Shares	Range for	Year 1960 High	Ame	S T O C K S erican Stock Exchange	Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1960
Pep Boys (The) 1 Pepperell Manufacturing Co (Mass) 20 Perfect Circle Corp 250 Perfect Photo Inc 20c Peruvian Oils & Minerals 1	9 66 1/8 	8 1/4 9 65 1/2 66 1/4 26 1/2 26 1/2	15,000 1,700 200	7¼ Dec 60 Oct 21 Oct	13 Feb 68 Aug 40¼ Jan	Servo Corp Servomecha Seton Leat	of America Property of America Property of America Property of Property of America Property of Property of America Property of	ar 1 1134 c 878	Low High 115% 123% 8 91%	8,200 4,200	Low 91/4 Oct 71/2 Oct	High 24½ Jan 16 Jun
Peruvian Oils & Minerals 1 Phillips Electronics & Pharmaceutical Industries 5	1½ 33	40 ¼ 42 ¼ 1 ¼ 1 5/8 32 ¼ 34	4,900 68,000 3,100	33¾ Jan † Feb 31½ Mar	66% July 1½ Mar 47% Sep				7 73%	1,000	35 Jan 6¼ Nov	40 Sep 10% Mar
Philipping I am Did Tal G		51/4 51/4	200	43/4 Dec	6% Feb	Sherwin-Wi 4% prefe Sherwin-Wi	Water & Power	0 135½ 0	28 28 5% 135 ½ 143 ½ 94 94 32 34 ½	2,200 1,400 30 200	24% Oct 90 Mar 89 July 30¼ Dec	31% Jan 129 Dec 96½ Dec
Phillips Screw Co.	43/8 10 81/4 91/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	900 4,100 1,900 9,500	3 1/4 Dec 7 Dec 7 1/8 May 7 1/2 Dec	634 Jan 16 Jan 115% Aug 1638 Feb				17¾ 18¼ 16 ¾	900 6,200	17½ Oct ¼ Jan	46¼ Jan 19% Sep ½ Apr
Pittsburgh & Lake Erie50 Pittsburgh Railways Co*	$\overline{1}\overline{2}$	99½ 102%	2,970	89¼ Jan	103% Aug	Class B Silver Creek Silver-Mille	& Gas Co class A	2 24 5/8 2 0 1 1/8 1 3/8	22 % 24 % 24 ½ 1 1 % ½ ½ ½	35,300 225 8,500 69,100	17½ July 19½ Aug 1 May	29¾ Jan 31 Jan 2¼ Jan
Plastic Materials & Polymers Inc_10c Pneumatic Scale10 Polarad Electronics Corp50e	7 19 5/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,000 1,900 200 9,800	10 Sep 6 May 35 Oct 17 Oct	13¾ Mar 9¼ Jun 59¾ Jan 36% Jun	Silvray Ligi Simca Ame Simmons B	Refection Corp	3 % r 5	3 % 4 1/8 5 5 1/2	1,200 2,400	1/4 May 3 1/2 Nov 4 1/6 Dec	½ Jan 5% Jan 8¼ Jan
ACA Section 15 Commence of the	11½	$2\frac{1}{4}$ $2\frac{1}{2}$ 11 12	600	2 Dec	3% Jan	Sinclair Ve	enezuelan Oil Co	$\overline{54}$	39 39 29% 30% 51 54	1,300 3,220	36 Jan 26½ Nov 35¼ July	39 Apr 35% Jan 113½ Jan
Poloron Products class A 1 Polycast (The) Corp 2.50 Polymer Corp class A 1 Powdrell & Alexander Inc (Del) 2.50 Power Corp of Canada * Power Corp of Canada *	20½ 52¾	$\begin{array}{cccc} 20\frac{1}{4} & 21\frac{3}{4} \\ 51\frac{1}{2} & 52\frac{3}{4} \end{array}$	6,200 3,500 1,325	9 % Nov 15 ¼ Dec 9 ½ Sep 44 Jun	21¾ Sep 24 Jan 11 Jan 58% Jan	Singer Man Amer dep Slick Airwa Smith (Hov	nufacturing Co Ltd— O rets ord registered. £ D	1 - 6½	6 6 61/4 67/8	100 12,800	4¼ Jan 4 Jun	6% Dec 6¼ Jun
Power Corp of Canada • Prairie Oil Royalties Ltd 1 Pratt & Lambert Co •	2 ³ / ₈ 62 ¹ / ₄	61 3/4 63 23/8	8,500 750	1½ July 59% May	3½ Feb 66 Feb	Sonotone C Soss Manua South Coas	facturingst Corp	1 13¼ 1 7¼ 1 39%	9 5/8 13 3/4 7 1/8 7 3/8 37 41	99,300 4,600 13,000	45¾ Feb 8% Oct 6½ May	45% Feb 15% Jan 8% Aug
Prentice-Hall Inc 66% Preston Mines Ltd 1 Proctor-Silex Corp 1 Progress Mfg Co Inc \$1.25 convertible preferred 20	48 5½ 5½	$\begin{array}{cccc} 42 & 48\frac{3}{4} \\ 5\frac{3}{8} & 5\frac{3}{4} \\ 5\frac{1}{4} & 5\frac{1}{2} \end{array}$	5,200 13,100 2,600	27% May 3% Feb 5% Dec	43½ Dec 5½ Jan 9% Jun	Couther C	아이들 사람들은 그리고 있었다. 그리아 나를 다 하다고 있다면 없다.		30 30%	2,300	17¼ May 28¼ Jun	30 % Aug 31 % Aug
\$1.25 convertible preferred20 Prophet (The) Company1	$\frac{13\frac{1}{2}}{31\frac{3}{8}}$	$\begin{array}{cccc} 13\frac{1}{2} & 13\frac{7}{8} \\ 19\frac{5}{8} & 19\frac{5}{8} \\ 20\frac{1}{2} & 22\frac{3}{4} \end{array}$	1,200 200 2,300	1134 Oct 18½ Oct 15 Apr	20¼ Jan 20½ Aug 33% Jun	4.88% cu 4.78% cu 4.56% cu	mulative preferred 20 umulative preferred 20 umulative preference 20	64½ 5 25% 5	64 64½ 25 25% 24% 25	100 500 900	52½ Feb 22½ May 22% Jan	66 Dec 25 % Sep 25 ½ Aug
Providence Gas Public Service of Colorado— 41/4 % preferred	10½	10% 10%	2,800	9% Jan	11% Jun	4.48% co 4.32% cu 4.24% cu	antorna Edison— nal preferred 2: mulative preferred 2: mulative preferred 2: mulative preference 2: nvertible preference 2: mulative preferred 2: mulative preferred 2: mulative preferred 2: mulative preferred 2:	22 1/4 5 21 1/2	603/4 613/4 215/8 221/4 213/8 211/2	200 2,400 300	53 Jan 48 May 2014 Jan 2018 Mar	6134 Dec 5834 Dec 2276 Aug 23 Aug
41/4% preferred 100 Puerto Rico Telephone Co 20c Puget Sound Pulp & Timber 3 Puritan Sportwear Corp 8	58½ 22 15¼	85¾ 87¼ 55½ 60 22 22¾ 13¾ 15½	225 2,700 800 9,100	81½ Jan 35 Jan 20½ Sep	88 Sep 56¼ Sep 29¼ Jan	Southown C	oliforni. D. L. L.		75/8 73/4	400	1934 Mar 436 Feb	21 Apr 81/4 Nov
Pyle-National Co5	131/8	12½ 13¾	3,000	11½ Nov	23% Jan	Southern P Southern_R Southland 1	attorna Fetroleum Corp laterials Co Inc lipe Line lealty & Utilities Royalty Co oe Corp d Corp warrants r Inc	15% 1 1 5 62½	15 1/4 16 	4,700 2,000 800	11% May 4½ Jun 9½ Nov 54 Sep	17 July 7% Sep 14% Jan 72½Jan
Q Quebec Lithium Corn	915	07/ 21/	7 000		Service In	Spencer She Sperry Ran Stahl-Meyer	d Corp warrants	1 32 9 ½ 9 9	31¾ 34 9½ 10⅓ 8¼ 9⅓	4,600 40,400 800	171/8 Jun 71/8 Oct 73/4 Nov	29¼ Dec 11¾ Jan 13½ Jan
Quebec Lithium Corp	218 	27/8 31/8	3,600	1]3 Dec 35% Feb	3¾ Jan 36¾ Apr	Standard D \$1.60 con Standard F	oredging Corp common	1 105/8 253/4 1 125/8	10 1/8 10 5/8 23 3/4 25 3/4 12 5/8 13 3/8	3,900 350 900	8½ Oct 22½ Dec 11% Oct	14 Jan 26 Feb 18% Jan
R		a.				Standard I Standard C Standard P Standard S	Metals Co1 Dil (Kentucky)1 Products Co	0 1½ 0 70½ 1	13/8 11/2 681/2 703/4 101/4 11	34,100 4,600 600	34 Nov 59 July 9 Dec	2½ Feb 74½ Nov 17% Jan
Ramo Enterprises, Inc	135/8 265/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 14,300	12½ Jan 27¼ Nov 21¾ Dec	15¼ May 36½ July 29% Aug	Standard-T Standard T	homson Corp Tube class B	1 241/4 1 4 1 7	24 ¹ / ₄ 24 ¹ / ₂ 3 ¹ / ₄ 4 6 7	3,900 1,900 3,500	21 Feb 2½ Feb 5¾ Dec	24% Jun 6% Jun 12% Jan
Rayette Co Inc 40c	97/2	18½ 19¼ 85% 9	2,300 6,700	15¾ Nov 6¾ Nov	27 Jan 10 Aug	Stanley Avi Stanrock U Starrett (Tl	iation Corp	3 l 1 ⁹ 6 1 2 ⁷ 8	8 \\ \frac{7}{8} \text{9 \frac{1}{6}}{8} \\ 2 \\ \frac{7}{8} 2 \\ \frac{7}{8} \text{2 \frac{7}{8}}{8} \text{2 \frac{7}{8}} \end{array}	400 61,200 15,000	7% Oct % July 2 Nov	12 Jan % Jan 4% Jan
Real Estate Investment 1 Trust of America 1 Realty Equities Corp of N Y 1 Rede Pump Co 1 Reeves Broadcasting & Dev 1	19 % 4 % 4 %	19 1/8 19 7/8 4 3/4 4 7/8 19 3/4 20 4 1/2 5 1/8	2,200 1,200 200 9,400	11% Jan 4% Dec 19 Oct 3% Sep	19% Sep 5% Oct 21% Jan 5 Sep	Statecourt I Statham In Steel Co of	Enterprises Inc. 250 nstruments Ir.c. 1 Canada ordinary	9½	8 ³ / ₄ 9 ³ / ₄ 	6,200 1,375	8	15 Jan 10 Dec 40¼ Jun 92 Jan
Reeves Soundcraft Corp5c Reinsurance Investment Corp1	7½ 3	63/8 73/4 23/4 33/8	97,600 8,800	5½ Dec 2 Oct	11% Jan 5% Jan	Sterling Al	uminum Budusts	101/4	95% 10½ 13⅓ 13¾	2,200 1,100	6¾ May 11½ Dec	9½ Jan 20% Jan
Reis (Robert) & Co	56 12 1/8	$ \begin{array}{ccccccccccccccccccccccccccccccccc$	2,300 3,150 4,100	5% May 45% Feb 9% July	2 Mar 59% Dec 14 Oct	Stinnes (Hu	ewers Inc. ecision Corp (Del) 100 B) Co. ugo) Corp	21	15 % 15 ¾ 2 % 25% 20 ¼ 21 40 41	200 14,200 700 300	145% Nov 2 Dec 181% Nov 3614 July	17 Mar 3% July 22% Sep 47 Aug
Reliance Insurance Co	5 ½ 4 ½ 4 ½	14½ 14½ 4½ 5⅓ 4% 4%	100 18,200 5,500	12 Nov 3% Dec 3% Jun	26 Jan 8¼ Jan 6¼ Apr	Stop & Sho	pp Inc	18 ¹ / ₄ 37 ⁷ / ₈	18 18 ¹ / ₄ 36 ³ / ₄ 39 ³ / ₈	1,300 9,900	17½ Dec 30% Oct	23½ Jun 42 Sep
Resistoflex Corp1 Rico Argentine Mining Co50c	181/4	17 18 ¹ / ₄ 2 ¹ / ₂ 2 ⁵ / ₈	3,900 300 1,300	13 Oct 134 Aug	28½ Jan 25% Dec	Sunset Inter	poration (Del)	3 4 5/8	3 ³ / ₄ 4 4 ¹ / ₂ 4 ³ / ₄ 3 ¹ / ₄ 3 ¹ / ₂	12,700 2,200 8,900	3¼ Oct 4¼ Oct 3¼ Feb	4% Jan 9½ July 4% Mar
Ridgeway Corp Rio Algom Mines Ltd common Warrants series A Rio Grande Valley Gas Co—	811	75/8 77/8 81/2 815 5 3/8	27,400 27,400	7½ Jun 6¼ July ¼ July	$9\frac{3}{4}$ Jan $8\frac{3}{16}$ Sep $\frac{7}{16}$ July	Superior To Superior Wi Symington	indow Co class A100	3 21/4	23/8 23/4 3 31/8 21/4 23/8 53/4 63/8	7,400 1,300 1,300 4,700	2 Dec 2¼ May 2 Dec 4¼ Oct	6 % Mar 3 % Aug 4 July 8 % Jun
Vtc extended to Jan 3 19651 Robinson Technical Products Inc20c	4 1/8 15 1/8	4 ³ / ₄ 5 ¹ / ₈ 14 15 ¹ / ₄	9,700 3,900	3¼ Dec 13% Nov	5¼ Dec 26 Jan	Syntex Con	rporation	34½	29 1/8 35 1/4	44,700	23 Oct	42½ Apr
Rochester Gas & Elec 4% pfd F100 Rogers Corp Rolls Royce Ltd—	80 285/8	79½ 80 28 29%	150 2,800	73¾ Jan 18¼ Oct	82½ Aug 41¼ Aug	Talon Inc cl	T lass A common5	24	x23 25 ¹ / ₄	3,200	16½ Feb	23¾ Apr
Amer dep rcts ord regis £1 Roosevelt Field Inc 1.50 Roosevelt Raceway Inc 30c Rowland Products Inc 5	 4½ 20¾	 4 4½ 20 21	13,800 3,900	5% May 3% Apr 3% Oct	7 Jan 8½ July 5½ Feb	Taylor Inte	common 5 common 5 tlative preferred 10 tric Co 6 trnational Corp 5	38 78	22¼ 25 	5,800 600	15% Jan 6½ Jun 25 Jan 5 Nov	23% Apr 7½ Jan 39% Dec 10% Jan
Rowland Products Inc. 5 Roxbury Carpet Company 1		83/4 91/8	700	7½ Nov	18½ Jan	Technical M Technical (Technicolor	Operations Inc	33%	31¼ 345/8 32⅓ 343/8 123/8 13	3,600 2,700 32,400	33½ Dec 32¼ Dec 6% Jun	35 % Dec 38 % Dec 14 % Dec
Royal American Corp 50c Royalite Oil Co Ltd 50c Russeks Fifth Avenue Inc 50c Russell (The F C) Company 1	2 1/4 6 3/4 2 3/8 2 5/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,900 8,400 4,400 7,900	134 Nov 55 Dec 11/2 Oct 2 Dec	4¾ Jan 10 Mar 3% Jan 3¾ Jan	40-1	Inc20c lustries Corp10c		3 33/8 113/4 131/2	7,500 26,800	2 Feb 11½ Oct	4½ Aug 21¾ Aug
Ryan Consolidated Petroleum1 Ryerson & Haynes1	Ξ	25/8 23/4 23/4 27/8	700 500	2½ Nov 1% Dec	4 Jan 4% Jan	Terminal-Hi	er Corp1 Industries Inc1 ineering Inc10 udson _ Electronics Inc _ 250	53/	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,300 1,500 3,800 2,400	8	14½ Aug 4¾ Nov 105 Sep 7¾ Nov
S						Terry Indus Texam Oil o Texas Power	tries Inc50c Corporation1 r & Light \$4.56 pfd• p10c	$\frac{2\frac{1}{4}}{1\frac{3}{8}}$	2 ½ 2 ½ 1 ½ 1 ½ 1 ½	9,200 4,800 19,400	5% Dec 1½ Dec 1½ Jan 89 Jan	4½ Mar 2½ July 93¼ Aug
St. Lawrence Corp LtdSalem-Brosius Inc2.50 San Carlos Milling Co Ltd16 peson	21 8 ³ / ₈ 8 ³ / ₄	19 1/8 21 6 3/8 8 3/4 8 1/2 9 1/4	9,000 5,000 600	15% Mar 5½ Oct	19 Jan 16 Jan	Textron Ele	ectronics Inc 50c 'warrants'	105/6	$\begin{array}{cccc} 1 \stackrel{5}{16} & 1 \stackrel{5}{8} \\ 10 & 11 \stackrel{5}{8} \\ 9 \stackrel{1}{8} & 10 \stackrel{1}{8} \end{array}$	6,900 10,700	1 Dec 85% Oct 61% Dec	1% Jan 18% Jun 7% Dec
5% series preferred20 4½% series preferred20	=	20% 20%	200	6% May 18% Jan 17% Feb	14% July 21% Sep 18% Oct	Thompson-S	el Co5 starrett Co Inc com10c rtible preferred10	$18\frac{1}{4}$ $1\frac{5}{8}$ $8\frac{1}{2}$	17½ 18¼ 1½ 15% 8⅓ 8½	2,400 6,500 400	15% Nov 1½ Dec 7% Dec	20¾ Jan 3¼ Jan 14% Jan
4.40% series preferred20 5.60% series preferred20	=	17 ³ / ₄ 18 22 ¹ / ₈ 22 ¹ / ₄	300 500	16¼ Jan 20% Jan	18¾ Sep 23¼ July	Therefare M Thrifimart I	rtible preferred	27	5 1/4 5 1/2 26 1/4 27 3/8 27 3/4 28 3/4 17 5/8 18 3/8	500 2,100 2,800 3,400	5 % Aug 20 % Jun 23 ½ Jun 13 % Oct	11
Sapphire Petroleums Ltd 1 Sarcee Petroleums Ltd 50c Savoy Industries (Del) 25c Saxon Paper Corp 25c	1/2 3/4 -71/8	1/2 5/8 3/4 7/8 85/8 83/4 7 73/8	24,800 1,700 400 3,100	% Aug % July 8 Oct 6½ Jan	1% Feb 1% Jan 12% Jan	Tobacco Secu	urity Trust Co Ltd—					12½ Mar
Sayre & Fisher Co1 Scurry-Rambow Oil Co Ltd3.50 Seaboard Allied Milling Corp1	5 1/8 6 5 1/8	4 ³ / ₄ 5 ¹ / ₈ 5 ¹ / ₄ 6 5 ¹ / ₈ 5 ³ / ₈	2,800 13,500 8,000	4 Oct 434 July 4½ Jun	8½ Jan 6% Mar 8% Jan 7% Oct	Amer depo Todd Shipya Toledo Ediso	osit rets def registered5s ords Corp20	23 -31/8	22½ 23 86 86	1,200 175	11 May 5¼ July 19½ Dec 78 Jan	6¾ Feb 27¼ Jan 86 Sep
Seaboard Plywood & Lumber1 Seaboard Western Airlines3	65/8 31/8	5 ½ 7 3 3 ½	11,300 44,200	2¾ Nov 2½ Nov	8% Jan 5¼ Oct	Tower Accep	ning of Nevada 1 otance Corp class A 1	33/4	2 ³ / ₄ 3 ¹ / ₈ 3 ³ / ₄ 4 ¹ / ₈	3,700 1,500	2½ May 3½ Dec	3% Jan 8% Jan
Seaporcel Metals Inc10c Securities Corp General1 Security Freehold Petroleums6 Seebrurg (The) Corp1	23/4	25/8 23/4 23/4 27/8 318 37/8 22 241/4	2,200 400 900 65 300	2 Dec 2¼ Oct 3¼ Oct	4 % Jan 5 % Feb 4 % Mar	frans Lux C Transport'n Trav-ler Rac	Oil Co class A50c Corp 1 Corp of Amer cl A com_10c dio Corp 1 nduit & Cable Co	18 91/4 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,200 18,300 1,400 1,300	% July 8½ Feb 8½ Dec 5% Dec	16% Dec 17% Jan 7% Nov
Seeman Bros Inc3 Serrick Corp class B1	237/8	22 24 ¼ 20¾ 24 ⅓ 10 10	65,300 18,300 200	16¼ Apr 14% Apr 9% Dec	28½ July 23 Aug 14½ July	Tri-Continen	nduit & Cable Coental warrants10	971/	17½ 18 26¾ 27¾ 20 20¾	800 9,900 1,500	14% Dec 20¼ Oct 19% Dec	29 Jan 27% Jan 22 Jun
For footnotes, see page 36.			V Troops									

AMERICAN STOCK EXCHANGE (Range for Week Ended January 20)

		ATTITI	TOTAL	OI	OCIL		
	STOCKS American Stock Exchange Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for	Year 1960 High	
	United Elastic Corp	19 171/4 4 7/8 3 1/8 1 1/8 42 3/4 5 3/8	17 195% -16½ 17¼ 10¼ 10¼ 28 28 4½ 5¼ 3¼ 4½ 4½ 1¼ 42¾ 42¾ 42¾ 42¾ 42¾ 42¾ 1¼ 5¼ 1¼ 5¼ 7	18,000 1,100 500 100 5,100 9,400 15,700 100 6,900 2,800 1,900	14% Oct 12% Apr 9% May 26% Nov 3% Oct 11 Dec 40% Oct 4% July 1% Nov 4% Dec	28 1/4 May 17 Jan 13 1/4 Jan 28 1/6 Jan 8 1/6 Jan 5 1/6 May 1 1/6 Apr 55 Jan 7 1/2 Jan 3 1/6 Jan 3 1/6 Jan	
	American dep rets ord regis 10s	73/4 33/4 35% 9 61/6 75/6 161/4 16 8%	7½ 8% 3½ 3½ 3½ 3% 7½ 8% 34 36% 9 9 9 5% 6¼ 34% 36% 15 16% 14 16% 8½ 8%	14,000 1,300 2,800 26,100 1,000 17,700 3,500 16,400 98,600 34,200 5,400	5% Dec 167% Jun 6% Dec 3 Dec 5% Dec 27% Sep 8 May 3½ Apr 30% May 6 Dec 12% Apr 22 July 13% Dec 6% May	6 Feb 181% Apr 19 Jan 5% Jan 11½ Jan 46% Jan 11% Jan 41½ Jan 11% Aug 41½ Jan 11% Mar 19% Jun 28 Dec 18 Feb 9% July	
	Valspar Corp	9% 5 5 4 11 1/8 15 1/4 9 7% 17 1/2 15	9% 9½ 5 5 5½ 5½ 6% 6% 11 12 14% 16% 9 9½ 6% 8¾ 16¾ 17% 15% 15%	500 1,500 1,300 800 6,900 3,200 4,200 88,100 3,200 1,500 27,200	8½ Mar 5½ Dec 4½ Dec 5% Dec 5% Dec 12 Oct 5½ Jan 4% May 11½ July 9% May 8¾ Oct	12¼ Jun 7½ Jan 6% Sep 7 Oct 17½ Aug 19½ July 12¼ Jun 6% Feb 17 Dec 12% Aug 14 Jan	
	Waco Aircraft Co	376 574 	3½ 3½ 3% 5½ 6¾ 78½ 80 2½ 3 6 6¼ 11% 2½ 33% 3¾ 2¼ 2½ 201 20% 88% 88% 4½ 5% 3¾ 4½ 33% 4½ 33% 4½ 33% 4½	400 15,900 130 400 800 13,000 23,000 500 200 200 200 10 37,000 5,500 2,200 8,300	3¼ Dec 3 Mar 70 Jun 	5% Jan 4% Dec 76% May 	
	Western Stockholders Invest Ltd	3/85/8 24 ½ 30 ¼ 20 % 14 ¼ 8 %	15 3% 40 40 40 22% 23½ 2	9,300 100 900 21,300 6,100 2,400 1,900 500 1,100 31,300 1,100	½ Mar 29 Dec 19% Dec 26% Mar 41 Feb 4 Sep 18½ Mar ½ Jun 14½ May 19% Dec 12½ Jan 7% Dec 2½ Feb	34 Jan 3234 May 371/2 Jan 30 May 50 Jun 14 Mar 2834 July 31/2 Aug 301/4 Dec 211/2 Nov 15 Jun 113/4 Jan 9 Jun	
The second of the second of	Wilson Brothers common 1 5% preferred 25 Wisconsin Pwr & Light 4½% pfd 100 Wood (John) Industries Ltd 40 Wood Newspaper Machine 1 Woodall Industries Inc 2 Woolworth (F W) Ltd 2 American dep rcts ord regular 5 6% preference 51 Wright Hargreaves Ltd 400	20% 10% 8.16 1%	20 21½ 94 94 23½ 23½ 95% 11¼ 18⅓ 19⅓ 8 8⅓ -1¼ 13%	6,200 10 25 3,050 800 200 23,200	17½ Dec 17% Aug 87 Jan 23½ Oct 7½ Dec 17% Dec 7½ Dec 2% May 1 May	34¼ Jan 20¾ Feb 98 July 29 Apr 14 Jan 30½ Jan 11¼ Aug 3½ Jan 1½ Jan	
	Z Eale Jewelry Co1 Zapata Off-Shore Co500 Zapata Petroleum Corp106	22 ³ / ₄ 5 ¹ / ₂	20 1/4 22 3/4 5 3/8 6 1/8 5 1/4 5 5/8	2,000 3,100 4,300	20 Mar 4¼ Sep 3½ May	29½ Jun 8½ Jan 5¼ Jan	

BONDS American Stock Exchange	Interest	Friday Last Sale Price	or Fr	s Range iday's Asked	Bonds Sold	Range Year 1	
		David 2 11cc		High	No.	Low	High
Alsco The 516s conv subord dobs 1974	Zuma Da	虎 二世 建		and the second	25	Control of the same	4
Alsco Inc 5½s conv subord debs 1974 Amer Steel & Pump 4s inc debs 1994_	June-Dec	170	99 ‡51	100 53½	Y THE PARTY OF THE	93 44	138
Appalachian Elec Power 31/2 1970	Inna-Dag	State of the state of the state of	90	91	9	84%	911/2
			1120	. 31	1. 100	119	121
Boston Edison 23/4s series A 1970	June-Dec		881/8	881/8	-3	82 %	90
그 얼마 아니라 그 그렇게 그는 경기가 되었다. 그렇게 되었다면 하는 그들은 그리고 있다면 하는 것이 없는 것이다.	A STATE OF THE PARTY OF THE PAR						
Chemoil Industries 6s debs 1973 Chicago Transit Authority 334s 1978	Feb-Aug	67	67	67	1	631/2	75 1/4
Chicago Transit Authority 33/4s 1978	Jan-July		89.5/8	89 %	1	82 7/8	92
Davega Stores Corp—	a market of State		365			- Santana Like	
6½s conv subord debs 1975	Feb-Aug		107	107	1	1001/2	1071/2
Delaware Lack & Western RR— Lackawanna of N J Division—	THE RESERVE			Long Co			
1st mortgage 4s series A 1993	May No.	v. b	071/	071/		502/	102/
Δ1st mortgage 4s series B 1993	May-No		371/4		6 9	363/4	493/4
Finland Residential Mtge Bank 5s 1961_	Mar-Sen		21½ 198		9	19 991/2	32 99 1/2
	water sop		+30	-		83 72	9978
General Builders Corp—		1000			K - K		
6s subord debentures 1963	April-Oc	76	76	77	11	70	75
General Development 6s 1975	May-Nov	1 1061/2	105	1071/2	81	104	128
△Guantanamo & Western RR 4s 1970	Jan-July	7	8	8	4	71/2	21
Registered			8	8	16		
Hydrometals Inc 6s 1972	Jan-Juli	134 1/8	1251/2		222	115	157
Altalian Power Realization Trust 61/2%	iq tr ctfs-	•	573/4	59	22	59	77
Lithium Corp of America—	A			132	- 3 L		1.01.4.w
5½s conv subord debs 1970 Midland Valley RR 4s 1963	April-Oc	108	108	110	7	94 7/8	105 1/2
Midiand Vancy Itit 48, 1903	April-Oc	t 88½	88 1/2	881/2	2	81	861/4
National Bellas Hess 51/28 1984	April-Oc	101	101	102 %	20	981/8	107
National Research Corp—	of the Sails No.		101	102 /8	20	30 78	121
5s convertible subord debentures 197	6_Jan-Jul	1023/8	981/	1023/8	100	90	113
National Theatres & Television Inc-	A CONTRACT OF STREET	www. Trade To		102 /8	100		100
5½s 1974 New England Power 3¼s 1961	Mar-Sep	78	77	78	23	671/2	80
New England Power 31/4s 1961	May-Not	99	99	99	10	96	991/4
Nippon Electric Power Co Ltd-							
6½s due 1953 extended to 1963	Jan-July	7	1993/4	-		99%	101 1/2
Obla Bowen 1st would 01/- 1000	And the		. 1021	(Barrel	and the Mark		
Ohio Power 1st mortgage 31/4s 1968	April-Oc	93 1/2	93 %	931/2	14	87%	
1st mortgage 3s 1971	April-Oc	·	‡83	-5.00	A Toping	81	8714
Pennsylvania Water & Power 31/4s 1964	June-De	961/2	96 1/2	961/2	4	90	971/4
Public Service Electric & Gas Co 6s 19	OP Ton July		90 74	901/4	2	86	903/8
Rapid American Co 7s debs 1967	Mon No.		119 /8	1191/8	6	1171/4	
5%s conv subord debs 1964	Anril-Oc	145	96 3/8 139	145	18	94	993/4
A CONTRACTOR OF THE CONTRACTOR	April-Oc	. 149	139	145	11	123 44	169
Safe Harbor Water Power Corp 3s 198:	May-No	,	183				
Sapphire Petroleums Ltd 5s conv debs '6'	2 Jan-Juli	A COMPANY OF THE	164	67		60	65
Southern California Edison 3s 1965	Mar-Sep	t 951/2	953/8		85	881/2	963/8
3 %s series A 1973	Jan-July		187	50 /2		753/4	88
3s series B 1973	Feb-Au	7	186	871/2		76	86
2%s series C 1976	Feb-Au		180			79	843/4
			184%	86	200	78	853/4
35/as series E 1978	Feb-Aug	1	913/4	913/4	7	841/2	921/2
38 Series F 1979	Feb-Aug	1	178	84		78	84 14
3785 Series G 1981	April-Oc	C	\$88½		And the second second	81	92
4 1/4 s series H 1982	Feb-Au	3		971/2	12	90	98
47/48 Series 1 1982	Jan-Au	102	102	102	3	943/4	104
45/au series W 1992	Mar-Sep			102 1/4		97%	
5s series T. 1985	Mar-Sep	t 101 1/8	101	1021/2	11	961/2	103 1/2
Southern California Ges 31/4 1070	Anath C		104 1/2	1041/2	1	103	107
4 4/48 series H 1982 4/48 series J 1982 4/8 series J 1982 4/8 series K 1983 5s series L 1985 5suthern California Gas 3 4/4 1970 Southern Courties Gas (Calif) 38 1971 Southern Cas & Electric 3/4 1970	Lan-Tol			91 7/8	10	86	91 %
Southwestern Gas & Electric 31/4s 1970_	Feb-Au		1881/4			831/2	881/
	reo-Au		191	1	-	863/4	901/4
Wasatch Corp debs 6s ser A 1963	Jan-July		1993/4	100		98	100
Washington Water Power 31/28 1964	June-De	0	1961/2		-	90%	
Webb & Knapp Inc 5s debs 1974	June-De	0	‡65 ½			63	98 72
		See Mary			- 24-1-1077		

Foreign Governments and Municipalities

△Baden (Germany) 7s 1951Jan-July △Danzig Port & Waterways 6½s 1952Jan-July		‡115			_	V= -
German Savings Banks and Clearing Assn— Debt Adjustment debentures—		‡13¼	131/2	in the	15	16%
5 1/4s series A 1967Jan-July		187			00	0411
4½s series B 1967Jan-July	S. 100		OFF		89	941/2
ΔHanover (Prov) 6½s 1949Feb-Aug		87%	87%	The state of the s	89	92
211210ver (110v) 6728 1949reo-Aug		‡120			-	
Maranhao stamped (Plan A) 21/2s 2008May-Nov Mortgage Bank of Bogota—		‡54	69		65	67
△7s (issue of May 1927) 1947May-Nov	100	180				
△7s (issue of Oct 1927) 1947April-Oct	0.000	‡80	T. 19 18			
Mortgage Bank of Denmark 5s 1972June-Dec					90	90
Moregage Dank of Denmark 58 1972June-Dec		‡99	100	7 - 22	983/4	100%
Parana stamped (Plan A) 21/ss 2008Mar-Sept Peru (Republic of)—	62	62	62	1	63 1/2	67
Sinking fund 3s Jan 1 1997Jan-July		441/	441/4	72	443/	
Rio de Janeiro stamped (Plan A) 2s 2012_Jan-July			2274	14	443/4	50
		‡52	and the		40	48

^{*}No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-rights. z Ex-stock dividend.

A Bonds being traded flat.

† Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "y t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

tized for FRASER

OUT-OF-TOWN MARKETS (Range for Week Ended January 20)

STOCKS

Bostoi	1 Stoc	k Excl	nange		
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1960
Par		Low High		Lov	High
American Agricultural Chemical*		283/4 293/8			
American Motors Corp1.66%		175/8 183/8		21 1/4 July	303/4 Jan
American Tel & Tel331/3		106 1/4 107 3/4	822	17½ Dec	29% Apr
Anaconda Company50		45 1/8 47 1/4	5,747	79% Jan	1083/4 Dec
Boston & Albany RR100		136 1/2 136 1/2		41% Dec	68¼ Jan
Boston Edison Co25		67 691/2	1	122 Jan	140 Nov
Boston Personal Property Trust*		511/4 523/8	565 271	59% Feb	68% Sep
Calumet & Hecla Inc5		141/2 141/2		501/4 Apr	58½ Jan
Cities Service Co10		52 52 58		13 1/4 Dec	26% Jan
Copper Range Co5		135/8 135/8	223	39¼ Jun	52% Dec
Dopped Manage Commission	/	13% 13%	24	12% Dec	23% Jan
Eastern Gas & Fuel Assoc10		31% 31%	122	041/ 3/00	202/ 4
4½% cum preferred100	gr state the	83 83	30	24½ Mar	30¾ Aug
Eastern Mass Street Railway Co-		00 00	30	74½ Feb	803/4 Dec
5% cum adjustment100	1.5	103/4 103/4	62	E3/ Flob	10 Dec
First National Stores Inc		55% 571/8	63	5¾ Feb	12 Dec
Ford Motor Co5		67% 70%	2,556	473/4 Dec	61¾ July
General Electric Co5			531	61 Sep	93 1/8 Jan
Gillette Co1		66 ³ / ₄ 70 ¹ / ₄ 97 ³ / ₄ 100	3,181	701/8 Sep	100 1/8 Jan
Island Creek Coal Co common50c			642	59¾ Jan	91% Nov
Kennecott Copper Corp*			186	20 % Nov	36¾ Jan
remedett Copper Corp		77% 79%	430	71% Oct	100 Jun
Lone Star Cement Corp4		23 % 24 5/8	150	107/ Des	DOS/ Y
Narragansett Racing Association1		121/4 121/4	711	19% Dec	30% Jan
National Service Companies1		7c 7c		11 Feb	13 Apr
New England Electric System20		22 23	2,000	5c July	10c Jan
New England Tel & Tel Co100			1,662	19¾ Jan	22½ Aug
Northern RR (NH)100	1 <u>1.1.</u>		1,174	34 Jun	41 Dec
Olin Mathieson Chemical5	Ortonia.	71½ 71½		72½ Nov	90 Jan
Pennsylvania RR10	177	44 1/8 45 1/4	160	38% Nov	53% Jan
Reece Folding Machine Co2	The state of the s	121/2 14	633	10½ Oct	17 Jan
record rolling Watchine Co2		2 3	390	1% Jan	3½ Oct
Shawmut Association*		29 5/8 29 3/4	160	451/2 Oct	CE 1/ Turn
Stone & Webster Inc*		561/4 571/2			65 1/8 Jun
Stop & Shop Inc1		37 391/4	164	27 Mar	32½ Jan
Torrington Co	7.75		1,676	48 Oct	58¼ Mar
United Fruit Co*			100	30½ Oct	42 Sep
United Shoe Machinery Corp25		18 % 22 %	4,467	32¾ Mar	41 % Aug
U S Rubber Co common5		543/4 563/4	327	14% Nov	311/4 Jan
II & Smelting Defining & Min's som 50	100	473/4 503/8	101	50¼ Apr	64 Jan
U S Smelting Refining & Min'g com 50 Vermont & Mass Railroad Co100		28 29 1/8		41 % Dec	62% Jan
Wolderf System Tre		71 71	10	69 Nov	80 May
Wastinghouse Flor Corp	 -	12 12	67	115% Dec	181/4 Jun
Westinghouse Elec Corp6.25		45 1/8 47 5/8	648	25% Dec	36.1/4 Apr

				1.04
Cinci	nnati	Stock	Evak	
CHIC	IIIIau	JUULK	EXCII	anze

Pa	28 34 3 38 36 34 41 1/4 41 1-21 1/2 30 3/4 140 26 3/5	7 7 21 21 28 ³ / ₄ 29 ¹ / ₈ 28 ¹ / ₈ 28 ¹ / ₂	13 20 19 19 285 - 517 60 67 617 395 97 239 10 463 741	Low 6½ Dec 19¼ Sep 23½ Sep 23½ Sep 23½ Feb 77¾ Jan 26¾ July 87¾ Mar 20¾ Sep 17½ Sep 19½ Feb 25½ Oct	34% Feb 42% Jan 41½ Aug 86¾ Aug 39¼ Dec 97¼ Sep 38% July 28¾ Jan 22½ Dec
Burger Brewing	2874 3836 34 41 1/8 41 21 1/2 3034 140 2636	7 7 7 21 21 28 % 29 % 28 % 28 ½ 38 % 38 % 83 ½ 84 101 ¼ 103 % 103 % 22 % 22 % 21 ½ 21 ½ 21 ½ 21 ½ 21 ½ 21	20 19 285 2 517 60 67 617 395 97 239 10 463 741	6½ Dec 19¼ Jan 23½ Sep 23% Dec 30¼ Feb 77¾ Jan 26% July 87¼ Mar 20% Sep 17½ Sep 19½ Feb 25% Oct	10¼ Jun 21% Feb 34% Feb 42% Jan 41½ Aug 86% Aug 39¼ Dec 97¼ Sep 38% July 28% July 28% Dec
Carey Manufacturing 10 Champion Paper common 6 Cincinnati Gas common 8.5 4% preferred 100 Cincinnati Milling Machine 10 Cincinnati Telephone 50 Diamond National 1 Eagle Picher 5 Gibson Greeting Cards 5 Kahn 5 Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	283/4 383/6 34 411/6 41 211/2 303/4 140 263/6	21 21 28¾ 29 1/8 28 1/8 28 1/2 38 1/8 38 5/8 83 1/2 84 101 1/4 103 3/4 38 41 1/4 22 7/8 23 3/8 20 21 3/8 21 1/2 21 1/2 30 1/2 31 139 140 3/4	20 19 285 2 517 60 67 617 395 97 239 10 463 741	19¼ Jan 23¼ Sep 23% Dec 30¼ Feb 77¾ Jan 26% July 87¼ Mar 20% Sep 17½ Sep 19½ Feb 25% Oct	21% Feb 34% Feb 42% Jan 41½ Aug 86¾ Aug 39¼ Dec 97¼ Sep 38% July 28% Jan 22% Dec
Champion Paper common 8.56 Cincinnati Gas common 8.56 4% preferred 100 Cincinnati Milling Machine 10 Cincinnati Telephone 50 Diamond National 1 Eagle Picher 5 Gibson Greeting Cards 5 Kahn 5 Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	34 % 41 % 41 % 41 ————————————————————————————————————	30 /8 30 /8 30 /8 30 /8 30 /8 84 39 ½ 41 ½ 101 ¼ 103 ¾ 22 ½ 23 ½ 20 21 ½ 30 ½ 31 139 140 ¾	700 285 5 517 60 67 617 395 97 239 10 463 741	23% Dec 30% Dec 30% Feb 77% Jan 26% July 87% Mar 20% Sep 17% Sep 19½ Feb 25% Oct	34% Feb 42% Jan 41½ Aug 86¾ Aug 39¼ Dec 97¼ Sep 38% July 28¾ Jan 22½ Dec
Cincinnati Gas common	34 % 41 % 41 % 41 ————————————————————————————————————	30 /8 30 /8 30 /8 30 /8 30 /8 84 39 ½ 41 ½ 101 ¼ 103 ¾ 22 ½ 23 ½ 20 21 ½ 30 ½ 31 139 140 ¾	517 60 67 617 395 97 239 10 463 741	304 Feb 77% Jan 26% July 87% Mar 29% Mar 20% Sep 17% Feb 19% Feb 25% Oct	41½ Aug 86¾ Aug 39¼ Dec 97¼ Sep 38½ July 28¾ Jan 22½ Dec
4% preferred 100 Cincinnati Milling Machine 10 Cincinnati Telephone 56 Diamond National 1 Eagle Picher 5 Gibson Greeting Cards 5 Kahn 5 Kroger 1 Procter & Gamble common 2 Kapid-American 1 Unlisted Stocks	34 41 1/8 41 	83½ 84 39½ 41⅓ 101¼ 103¾ 38 41¼ 22⅓ 23⅓ 20 21⅓ 21½ 21½ 30⅓ 31 139 140¾	60 67 617 395 97 239 10 463 741	77% Jan 26% July 87% Mar 29% Mar 20% Sep 17% Sep 19½ Feb 25% Oct	86¾ Aug 39¼ Dec 97¼ Sep 385 July 28¾ Jan 22½ Dec
Diamond National	41 21½ 30¾ 140 26¾	39½ 41	67 617 395 97 239 10 463 741	26% July 87% Mar 29% Mar 20% Sep 17% Sep 19½ Feb 25% Oct	39¼ Dec 97¼ Sep 38% July 28% Jan 22% Dec
Diamond National	41 21½ 30¾ 140 26¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	617 395 97 239 10 463 741	87% Mar 29% Mar 20% Sep 17% Sep 19½ Feb 25% Oct	97¼ Sep 38½ July 28¾ Jan 22½ Dec
Eagle Picher 5 Gibson Greeting Cards 5 Kahn 7 Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	21½ 30¾ 140 26¾	38 41¼ 22% 23% 20 21% 21½ 21½ 30½ 31 139 140¾	395 97 239 10 463 741	29% Mar 20% Sep 17% Sep 19½ Feb 25% Oct	38% July 28% Jan 22% Dec
Glbson Greeting Cards 5 Kahn 7 Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	21½ 30¾ 140 26¾	20 21 \(^3\)8 21 \(^1\)2 21 \(^1\)2 30 \(^1\)2 31 139 140 \(^3\)4	239 10 463 741	17% Sep 19½ Feb 25% Oct	28% Jan 22% Dec
Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	30 ³ / ₄ 140 26 ³ / ₉	21½ 21½ 30½ 31 139 140¾	10 463 741	19½ Feb 25% Oct	22 1/8 Dec
Kroger 1 Procter & Gamble common 2 Rapid-American 1 Unlisted Stocks	30 ³ / ₄ 140 26 ³ / ₉	30½ 31 139 140¾	463 741	25% Oct	
Procter & Gamble common2 Rapid-American1 Unlisted Stocks	140 263/s	139 1403/4	741	2078 000	21 Oct 36% Mar
Unlisted Stocks		24 1/2 26 1/8		81½ Feb	139% Dec
			598	21¾ Dec	28 % Aug
Alleghany1		10% 10%	3	01/ 7	404
Allied Stores*	471/4	461/2 475/8	190	9 1/4 Jun 42 1/4 Oct	13¼ Jan
Allis-Chalmers10	261/4	261/4 271/8		22 Oct	58 Jan 39 Jan
Aluminium Limited*	# 12 <u>22</u>	341/2 35	90	28 Sep	35 Jan
Aluminum Co of America1	68%	-68% 713/4		703/4 Dec	703/4 Dec
American Airlines		22 1/8 22 1/8	61	18 Apr	25¾ Jan
American Can12.50 American Cyanamid1		36 1/8 37 3/8 46 1/2 47 3/8	38	31 Dec	43¾ Jan
American Motors 1 6624	181/2	173/4 181/2	39 172	40 Oct 17½ Dec	59¼ Jun
American Motors1.66% American Tel & Tel Co33%	1083/4	106 1/4 109 3/8	1,339	7934 Jan	29% Apr 108% Dec
American Tobacco12		691/8 691/8		52 May	65% Dec
Ampex Corp1		22 22	80	23¾ Dec	24½ Dec
Anaconda50	0.000	46% 47%		42 Dec	67 Jan
Armco Steel10 Armour5	69%	67½ 69¾ 39¾ 39¾	421	58 Sep	77 Jan
Ashland Oil	221/2	22 1/2 22 3/4	50 97	31 May 17% July	413/4 Feb
Avco Corp3		14% 14%	40	11% May	23½ Jan 17% Aug
Baldwin-Lima-Hamilton13		141/8 141/8	100	1134 Nov	16¾ Jan
Ealtimore & Ohio100	47	47 471/4	45	25 Oct	64 1/8 Jan
Bethlehem Steel8		421/8 427/8	60	371/4 Dec	57½ Jan
Boeing Airplane5	7011	39 1/8 39 7/8	110	23 Apr	39% Dec
Brunswick* Rights*	46 1/4	43 1 47 17/64 25/6	1,553	44% Dec	50 Dec
Rights Burlington Industries1	13 1/8	18 187/8		16 % Dec	23% Jan
Burroughs5		28 1/4 31 1/2	132	27 Dec	39 1/4 Jun
Chesapeake & Ohio25		65 1/8 67 1/2	121	55 Oct	69¾ Jan
Chrysler Corp25 Cities Service10		393/4 393/4	25	38 % Nov	703/4 Jan
College Service10	52 1/4	52 52 3/4		391/4 Jun	52 Dec
Colgate-Palmolive1 Columbia Gas10	023	31 3/8 32 23 3/8 23 7/8	299	27% Nov	41¼ Jan
Columbus & So Ohio Electric5	23¾	23 3/8 23 7/8 51 1/4 51 3/4	327 85	18¾ Jun 39% Feb	223/4 Dec
Corn Products1	1 TO 10	775/8 775/8	45	47 Apr	52% Oct 85% Dec
Curtiss-Wright1	17	17 171/2	160	14% Dec	31 1/4 Jan
Dayton Power & Light7	5834	583/4 601/8	140	46 Mar	581/4 Aug
Detroit Steel 1 Dow Chemical 5	711/2	$15\frac{7}{8}$ $16\frac{1}{2}$ $71\frac{1}{2}$ $72\frac{3}{4}$	160	13 Dec	25 1/8 Jan
Du Pont5	11/2	201 1/2 208 3/4	43 256	71 1/4 Dec 179 3/4 Dec	98% Jan 265¼ Jan
Eastman Kodak10	1091/4	1091/4 1101/8	162	95 Feb	133 Jun
Federated Dept Stores new1.25		38 1/4 39 3/4	333	323/4 Oct	39 1/8 Dec
Ford Motor5 Fruehauf Trailer1	701/4	68 1/8 70 1/2 21 3/4 23 1/4	229 50	61¼ July 17% Dec	93 Jan 29% Feb
General Dynamics1	43 1/3	43% 441/2	126		
General Electric5	571/4	671/4 701/4	330	34 Sep 71 Sep	53½ Jan 99¾ Dec
General Motors13	4316	42 43 1/8	726	40 Dec	56 1/8 Jan
General Telephone3.33 1/3	26%	26 % 27 1/2	352	271/8 Dec	275/8 Dec
Goodyear*	35%	35% 35%	34	343/4 Dec	343/4 Dec
Grevhound		21 1/8 21 1/2	100	19 % Dec	24% Sep
Gulf Oilj81/3 International Harvester*		34 343/8	152	26½ July	37 Jan
International Tel & Tel *		48 1/4 48 3/4 48 3/8 48 3/8	80	38½ Sep 32% Feb	49¾ Jan 48½ Dec
Jones & Laughlin10		61 1/2 62 5/8	90	50% Dec	89¼ Jan
Lorillard (P)		41 1/4 41 1/4	50	343/4 May	41% Aug
Martin Co1		653/4 653/4	25	38% Apr	64 1/8 Dec
When issued1 McGraw Edison1	34%	323/4 323/4	75	203/ 700	241/ 37
Mead Corp5	381/2	34 % 35 % 37 % 38 %	33 86	30% Dec 31% Aug	34 1/4 Nov
Minnesota Mining*	72	71 1/4 72 1/8	70	73 Dec	46½ Jan 74½ Dec
Monsanto Chemical2		45 1/2 46 1/8	103	35 % Sep	54½ Jan
Montgomery Ward*		28 1/4 29	135	25 % Oct	54½ Jan 52¾ Jan 69½ Jun
National Cash Register5	671/8	671/8 701/4	151	503/4 Oct	69 1/8 Jun
National Dairy5 National Distillers5	1 ==	60 1/8 60 1/8 26 1/8 26 1/4	75 44	46 Jan 24% Dec	61 1/8 Dec 34 5/8 Jan

Pepsi-Cola331/3c		13 78			600	10%	Oct	163	% Jan
Phillips Petroleum5	-	473/4			127	34 %	Jan		4 Jun
Pure Oil		54	55%		55	41 1/8	Mon		
Radio Corn		, 35	35		20	271/2	Tun		4 Dec
Radio Corp	503/4	493/4	51%		173	47 1/8			/a Jan
		581/2	58%		98	49%			⅓s Jun
Reynolds Tobacco	/ mm -	933/4			20	57%		79	Jan
St. Pegis Dance	1					D178	T.GD	93	34 Dec
St Regis Paper5	351/2	351/8	35%		204	31%	Con		
		24 1/2		6	80	20			4 Jan
2 Octoby Mobil	413/4	415/8		7	111		Oct		4 Jan
	481/8	481/8		12.			May		4 Jan
bodthern Ranway	501/2	501/2		10 %	. 8	391/2			1/2 July
	24 1/8	23%			200	401/2		53	/2 Jan
		48			325	181/2		26	Jan
	421/2		48 1/8	1.62	. 80	35%		47	1/2 Dec
		413/4			1,116	38⅓	Dec		3/4 Jan
Studebaker-Packard1		55 1/2		- 7	147	443/4	Jun	56	Jan
		7%	7%		70	63/4	Dec		% Jan
Texaco25		10.0			4 1			. 25	/a val
Union Carbide		871/a	881/2		61	653/8	Jun	86	/s Jan
United Air Lines10		1233/4	125 1/2	11.6	84	1073/4			Jan
II S Shoe		411/4	411/4		20	251/4		740	V Ton
U S Shoe		38 1/a	38%		54		Nov	31	/a Jan
U S Steel16%		793/4			80	5014	Sep		4 Apr
Wootow Tinter		0.4	/-			09 72	peh	103	4 Jan
Western Union 21/2 Westinghouse Electric 50	461/4	46	461/4		12	201/	0-4		
westinghouse Electric50		451/2			45	381/4		. 57	Jan
Woolworth (F W)		673/4				45%			1/8 Jun
	8 (***)				10	591/2		. 73	4 Jun
We are indebted to the firm of the	e W E	EXTIN	TON	- 1	~~	1 1		7.0	
o the military	I VV. E.	TOT	TON	æ	CO.	ior the	trai	nsmissi	on
— of the	se Cin	cinnat	i pri	ces	L				

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	R	ange fo	r Von	- 1000
Par	this wee of the De change v in time Consequ forced without We int the figur day's iss	ek's competroit Stock was not refor publicently, we to go to it.	et that ilation ck Ex- ceived cation. were press	124/2% 2% 134/55/4 590c 263/38 104/4 403/4 294/25/4 614/3 17 273/3 17 33/4 12 36%	Jun Feb Nov Dec Dec Dec Dec July Bec Dec Dec Mar July Bec Dec Dec Mar July Bec Dec Mar July Bec Dec Mar Dec Mar Dec Dec Mar Dec Dec Mar Dec	1 4 2 1 1 4 7 7 1 4 3 3 3 9 5 5 5 1 5 5 2 2 1 1	High 7 Deo % Sep 8% Jan 2% Jan 2% Jan 6% May 0% Jan 6% May 19 Deo 8% Jan 19% Jan 17 Deo 32% Jan 17 Deo 32% Jan 17 Jun 99 May 70% Jun 73% Jan 3% Mar 2% Jan 3% Mar 2% Jan 4% Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

	STOCKS	Friday Last Sale Price	Week's Range	Sales for Week Shares		_
	Par			OURLES		Year 1960
	Abbott Laboratories5	2001	Low High		Low	High
	Acme Steel Co0	603/s	60 % 61 %	1,800	50 Oct	681/4 Jun
	Admiral Corp.	21	201/2 21	1,600	16 Dec	32¾ Jan
	Advance Ross Electronics new com	127/8	121/2 121/8	800	101/4 Dec	23% Jan
	Akron Brass Mfg50c	. 81/2	81/4 9	2,000	6% Dec	8 Nov
	Alleghany Corp. (II-)		16% 16%	200	141/2 Jan	1934 July
1	Alleghany Corp (Un)		10% -11%	2,000	8% May	13 % Jan
	Allis Chalmers Mfg10	261/4	261/4 271/4	3,700	22 1/8 Oct	39% Jan
	Aluminium Ltd	35 1/8	33% 35%	3,600	28 1/4 Oct	35 1/2 Jan
	Aluminum Co of America1	68%	68% 691/2	500	61% Oct	107 Jan
	American Airlines (Un)1 American Broadcasting		22 22%	1,300	17% Apr	25% Jan
	Poromount Theaten (TT)					
	Paramount Theatres (Un)	431/2	431/2 431/8	300	2634 Mar	451/2 Dec
	American Can Co (Un)12.50	371/8	36 1/2 37 1/2	3,000	31 Dec	43½ Jan
	American Cyanamid Co (Un)10	46%	461/4 471/8	3,000	40 Oct	591/4 Jun
	American Investment Co (Ill)1		20% 21	300	1734 Feb	20% Oct
	American Mach & Fdry3.50	881/8	861/4 881/8	400	49% Jan	91 Dec
	American Motors Corp166%	18%	17% 18%	9,200	17½ Dec	29½ Feb
	American Rad & Stano San (Un)5	135/8	131/2 131/8	1,900	1114 Oct	16 Feb
	American Steel Foundries1	301/8	29% 30%	450	25% Sep	37% Jan
	American Tel & Tel Co 221/	1083/8	106% 1091/4	9,600	80 Jan	108 % Dec
	American Tobacco (Un)12.50	70	70 70	35	51% May	65% Dec
	American viscose Corp (Un) 25	461/4	45 471/4	1,100	33 May	43½ Dec
	Anaconda Company (Un) 50	475/8	461/8 475/8	600	42% Oct	
	Apache Corp 1 25	131/2	131/2 133/4	1.700	101/4 July	
	Arkansas Louisiana Gas2.50	373/4	36% 37%	9,900	29 ½ Oct	15½ Oct 38½ May
	Armco Steel Corp (Un)10	69 %	681/2 691/8	1,700	87% Sep	76¼ Jan
	Armour & Co. (III)5	411/2	39% 411/2	4,300	29 % May	
	Ashland Oil & Refining common1	223/4	223/4 223/4	200	18 14 July	41% Feb 23% Jan
	\$1.50 conv 2nd preferred*		371/2 371/2	200	30½ May	
	Atchison Topeka & Santa Fe-			. /	30 72 May	34½ Mar
	Common10	25	24% 25%	3,200	20% Sep	27% Jan
	5% non-cum preferred10	97/8	93/4 97/8	800	91/4 Jan	10 1/8 Aug
	Athey Products Corp4		18 18	100	17 Dec	261/2 Mar
	Atlantic Refining Co10	473/8	451/2 47%	1,250	32 Jun	42% Dec
	Avco Corporation3	141/4	14 141/2	3,100	11% May	1714 Aug
	Baldwin-Lima-Hamilton (Un)13	141/4	13% 141/4	600	111/2 Nov	17 Jan
	Bastian-Blessing Co	110	93 110	100	77 Feb	7 90 Dec
	Bearings Inc50c	'	4 4	200	3% Jan	4½ Jun
	Belden Mfg Co10	21	183/4 21	1,400	1714 Oct	24 May
	Bell & Gossett Co2	151/4	14% 15%	1,400	13 % Oct	201/4 Jun
	Bendix Corp5	68 1/2	671/2 681/2	400	56% Oct	74 Feb
	Benquet Consolidated Inc (Un)p1	13/8	11/4 13/8	1,800	1 May	1% Oct
	Bethlehem Steel Corp (Un)8	43 1/8	41 43 1/8	5,500	3714 Dec	57¼ Jan
	Binks Manufacturing Co1	541/2	541/2 541/2	4,200	38½ Jan	55½ Dec
	Boeing Airplane5	38 7/8	38% 39%	600	23 1/2 July	39 1/8 Dec
	Booth Fisheries Corp5	271/2	263/4 271/2	350	231/2 Nov	31 1/2 Aug
	Borg-Warner Corp5	375/8	371/2 371/8	1,000	32 % Nov	481/4 Jan
	Brach & Sons (E J) new common*		39 40	950	32 Nov	41 Nov
	Brunswick Corp new common wi*	45 7/8	44 46%	7,400	421/4 Dec	49% Dec
	Rights	19/64	19/64 1	59,000		
	Budd Company5	163/4	15% 17%	2,000	13% Dec	27% Jan
	Burlington Industries (Un)1	185/8	18 18 18 34	700	16% Dec	23¾ Jan
	Burroughs Corp (Un)5	31 1/2	28% 31%	2,800	26% Dec	40% Jun
	Eurton-Dixie Corp12.50	24	24 241/4	850	22% Jan	29 Aug

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended January 20)

	ניטט	L-OF -	TOW	IN IVI	ARKEL	D (Range for Week Ended Janu	ary 20)			
STOCKS		Week's Range of Prices	Sales for Week Shares		r Year 1960		STOCKS _	Friday Last Sale Price		Sales for Week Shares	The state of the s	Year 1960
Calumet & Hecla Inc 55 Canadian Export Gas Ltd 30c Canadian Pacific (Un) 25 Carrier Corp common 10 Celanese Corp of America (Un) **	1 ³ / ₄ 22 ¹ / ₄	Low High 1436 1434 134 176 2214 2216 3734 3916 2416 2516	600 1,500 600 700	Low 1278 Dec 18 Nov 2034 Oct 2736 Jan 211/2 Oct	High 26% Jan 21½ Mar 27½ Apr 41¼ Jan 31¼ Jan		Par Merck & Co. (Un)	 	Low High 781/8 791/4 101/2 12 77/8 77/8 161/2 163/4 171/2 18	400 1,000 200 236 500	Low 7334 Mar 858 Dec 714 Nov 1534 Nov 16 Nov	High 96 May 18 % Feb 13 Jan 22 % Feb 19 ½ Jan
Centilive Brewing Corp. 50c Central Securities 1 Central & South West Corp. 2.50 Champlin Oil & Refining common 1	13 1/2	12 % 13 % 14 ½ 14 ½ 38 % 41 23 ¼ 24	4,100	5½ Feb 29¼ Feb 17¼ May	18½ Sep 41½ Jun 22½ Nov		Middle South Utilities 10 Minneapolis Brewing Co 1 Minnesota Min & Mfg (Un)	32 1/4 11 5/8 72 1/4	32 1/4 32 7/8 11 5/8 11 7/8 71 72 3/8 35 35 5/8	1,000 1,400 3,100 700	25½ Mar 7% Jan 60 Oct 30¼ Mar	33 Dec 12 Nov 87 1/4 Jun 34 7/8 Aug
\$3 convertible preferred25 Chemetron Corp1 Chesapeake & Ohio Ry (Un)25 Chicago Milw St Paul & Pacific*	54 24 1/4 65 3/4	53½ 54 23¾ 24¼ 65½ 67¾ 16⅓ 16¾	135 125 700	51 Jan 17 % May 54 % Oct 13 % Dec	57¼ Oct 28¾ Jan 69¾ Jan 26 Jan		Mississippi River Fuel 10 10 Modine Manufacturing Co	45 1/8 28 3/4 79 3/8	22 22 45 1/8 45 7/8 28 3/8 28 7/8 77 1/2 79 3/8	200 1,800 4,500 2,600	20 % Apr 35 ¼ Oct 25 ½ Oct 62 % Oct	25 % July 55 ¼ Jan 53 Jan 97 % Jun
Chicago & Northwestern Ry com—. * 5% series A preferred	H-51	17¼ 18 27¼ 28¾ 23½ 23¾ 9¼ 9¾	600 500 300	13½ Dec 21½ Dec 20¾ Dec 7¾ Dec	23¼ Jan 36 Jan 29½ Jan 15½ Jan		Mount Vernon (The) Co common 1	Ξ	63% 63% 68 703/4	200 200 1,000	1/4 Nov 57/8 May 51 Oct 243/8 Dec	134 Jan 84 Nov 695 Jun 358 Jan
Chrysler Corp 25 Cincinnati Gas & Electric 8.50 Cities Service Co 10 Cleveland-Cliffs Iron 4½% pfd 100		39 % 40 38 ¼ 38 ¾ 52 ¼ 52 ½ 87 88	1,400 350	38 % Dec 31 Feb 31 Feb 82 Jan	71 ¼ Jar 41 ¾ Aug 52 ½ Dec 91 Aug		National Gypsum Co	27 1/8 90 1/8	25% 27% 56% 56% 90% 91% 17% 19%	900 50 400 2,600	49½ Oct 79 Sep 15 Nov	58 ¼ Mar 108 Jan 31% Jan 49 Dec
Cleveland Electric Illum	56 ½ 12 ¼ 23 ½	$56\frac{1}{2}$ $56\frac{1}{2}$ 12 $12\frac{1}{4}$ $16\frac{1}{2}$ $17\frac{1}{6}$ $23\frac{1}{2}$ $23\frac{1}{8}$	300 1,300 400	48 Feb 10¼ Nov 13½ Dec 18% Jun	59 Jun 16½ Feb 35 Jan 2358 Dec		North American Car Corp 5 Northern Illinois Corp 5 Northern Illinois Gas Co 5 Northern Indiana Fublic Service Co •	421/2	48½ 50¼ 46¾ 46¾ 16 16 42¾ 43½	1,500 200 100 2,900	30 % May 36 Jan 16 Dec 28 % Feb	47 1/4 Dec 173/4 Feb 44 Dec 68 Dec
Commonwealth Edison common	68 % 40 %	68 \(\frac{1}{8} \) 69 \(\frac{1}{2} \) 40 \(\frac{1}{4} \) 40 \(\frac{3}{4} \) 52 52 \(\frac{3}{8} \) 62 \(\frac{5}{8} \) 63 \(\frac{5}{8} \)	1,000	56½ Mar 26¾ Mar 42½ May 53% Jan	68½ Dec 41½ Dec 50¾ Dec 63 Dec		Northern Natural Gas Co	70½ 32½ 44½ 285%	68½ 70½ 31¾ 32½ 44 44% 28 285%	2,800 800 495 1,500	50 1/4 Feb 26 1/8 Mar 35 1/2 Oct 22 5/8 Jan	32 Sep 48 Jan 29 % Aug
Container Corp of America 5 Continental Can Co 10 Continental Insurance Co 5 Continental Motors Corp 1	26	25½ 265% 38% 39¾ 55% 57 8 83%	500 1,400 400	20½ Sep 31% Dec 58¼ Dec 7¾ Oct	29 Jan 46¼ Jan 58¼ Dec 11% Jan		Northwest Bancorporation 3.33 Oak Manufacturing Co 1 Ohio Edison Co 15 Ohio Oil Co (Un)	37 1/8 19 3/4 37 1/4	36½ 38½ 19½ 22 36% 37¼ 37 38¼	6,400 10,600 300 900	29 Sep 14 1/8 Nov 31 5/8 May 30 4 May	41½ Jan 20½ Jan 37½ Aug 39% Jan
Corn Products Co1 Crowell-Coll Pub1 Crucible Steel Co of Amer (Un)12.50 Curtiss-Wright Corp (Un)1	78½ 16¾	$\begin{array}{cccc} 78 & 78 \frac{1}{2} \\ 43 & 44 \frac{1}{4} \\ 20 \frac{1}{2} & 20 \frac{3}{4} \\ 16 \frac{7}{8} & 17 \frac{1}{4} \end{array}$	300 800 200 1,000	56¼ July 31½ Sep 16 Dec 14% Dec	85 Dec 41½ Dec 29¾ Jar 31⅓ Jan		Oklahoma Natural Gas 7.50 Olin-Mathieson Chemical Corp 5 Owens-Illinois Glass 6.25	331/8	33 1/8 33 1/4 44 1/4 44 7/8 93 3/4 93 3/4	450 600 100	25 1/8 May 37 7/8 Aug 83 1/2 Oct	33 Dec 54¼ Jan 115¼ Jun
Deere & Co	56 1/8 49 3/8 41 25 1/2	55 56 1/8 49 3/8 49 1/2 38 7/8 41 1/4 24 5/8 25 1/2	200 2,900 400 1,050	38¼ Apr 40% Feb 32 Oct 21% Nov	54½ Dec 48% Dec 37½ Dec 32½ Jan	in the second	Pacific Gas & Electric25 Pan American World Airways (Un)1 Paramount Pictures1 Parke-Davis & Co*	 371/4	75 75 78 18 ½ 19 18 54 ½ 55 36 ¼ 37 ½	200 500 150 6,000	60	76½ Dec 22% Jan 67¼ Sep 51 Jun
Douge Manufacturing Co	25 ½ 71 ½ 33 ½ 203 ¼ 27 ¼	71½ 75 31½ 33¾ 198¾ 203¼ 25¼ 27½	2,413 600 420	70 ³ 4 Oct 25 ¹ / ₈ Mar 179 ¹ / ₂ Oct 22 ¹ / ₈ Nov	98¾ Jan 32 Sep 265¾ Jan 33 Jan		Peabody Coal Co. 5 Pennsylvania RR. 50 Peoples Gas Light & Coke 25 Pepsi-Cola Co. 33½c Prizer (Charles) & Co (Un) 33½c	21 1/8 70 	21 21 1/8 12 3/4 13 7/8 68 3/4 70 3/4 47 1/2 48	900 2,600 2,400 600	14¼ Feb 105% Oct 56¼ Feb 34½ Jan	20% Dec 17% Jan 66% May 49% Jun
Eastman Kodak Co (Un) 10 Elgin National Watch 5 El Paso Natural Gas new com wi 3 Emerson Elec Mfg Co 2	110 30 ¹ / ₄ 13	109 1 11 1/4 29 8 30 1/2 12 8 13 57 57	1,300 3,300 500 200	94½ Jan 11½ Dec 25% Nov 42¼ Oct	133 Jun 163/8 July 283/8 Nov 533/8 Dec		Phelps Dodge Corp (Un)3 Philos Corp (Un)3 Phillips Petroleum Co (Un)*	32 ³ / ₄ 18 ³ / ₄ 55 ¹ / ₄	31 7/8 32 3/4 48 48 3/4 18 3/4 19 1/4 53 5/8 55 1/2	1,010 500 800 4,300	26 4 Mar 43 Mar 16 Dec 41 1/4 Mar	37 ½ Jun 57 ½ Jan 38 Apr 53 % Dec
Emerson Radio & Phonograph (Un)_5 Fairbanks Whitney Corp common1 Falstaff Erewing Corp1	13 9 1/8	13 135/8 9 91/2 351/2 351/2	300 10,500 100	10% Dec 5% Oct 24% Feb	22 1/8 Jun 12 1/4 Feb 36 1/2 Dec		Potter Co (The)	14 ½ 53 ¼ 36 63 ¼	14 ½ 14 ½ 49 % 53 ¼ 35 35 ⅓ 35 36 62 63 %	500 200 2,000 600	13% Dec 42% Mar 31 Oct 27½ Jun 42% Jan	29 Jan 49¾ Aug 36¾ Jun 39½ Jan 63 Dec
Firestone Tire & Rubber (Un)	35 ½ 29 ¼ 	34½ 35½ 27¾ 29¼ 36¾ 39¼ 8 8	32,558 1,000 3,900 50	33 1/8 Oct 23 3/8 Nov 32 Jun 6 1/4 Oct	42% Feb 29 Jan 39 Feb 9½ Dec		Radio Corp of America (Un) * Raytheon Company5 Republic Steel Corp (Un)10	51 1/4 40 58 3/4 90 7/8	50 1/4 51 1/4 38 40 3/8 57 1/8 58 3/4 84 3/4 90 3/8	900 1,200 800 700	46¾ Oct 30¾ Oct 49 Dec 46½ Feb	77% Apr 52% Jan 78% Jan 79% Dec
Ford Motor Co	70½ 23¾ 9	$\begin{array}{cccc} 67\frac{3}{4} & 70\frac{1}{2} \\ 13\frac{5}{8} & 14 \\ 21\frac{1}{4} & 23\frac{3}{8} \\ 8\frac{1}{2} & 9 \end{array}$	8,300 1,200 1,700 1,650	60¾ July 12 Oct 17¾ Dec 7% Jun	92½ Jan 19¾ Jun 30 Feb 11 Oct		Revion Inc	47 95 29 ⁵ / ₈	45½ 45½ 44½ 47¼ 94¼ 95 29½ 30⅓	5,000 1,600 700 700	38¼ Oct 37½ Sep 56½ Jan 28 Dec	55% Jun 71½ Jan 94 Dec 31% Apr
General American Transportation 2.50 General Bankshares Corp 2 General Box Corp 1 General Convince Corp 1	80 ³ / ₄ 8 ¹ / ₈ 	793/4 803/4 8 /8 8 /8 23/4 23/4	335 300 200 220	60% Feb 7% Jun 2% Oct 14 Jan	80 July 9 Jan 334 Jan 18 Jun		Rockwell Standard Corp5 Royal Dutch Petroleum Co20 g St Louis National Stockyards*	361/2	29½ 29¾ 36½ 37 50 50	300 1,900 50	27 Dec 31 % Dec 46 % Jan	38 Jan 46¾ Jan 52 Aug
General Candy Corp	443/8 671/8	15% 16½ 6½ 6½ 42% 44% 67 70⅓ 72 73¼	200 1,600 11,300 700	6 Dec 33½ Sep 7058 Sep 62% Aug	8 Jan 53 Jan 99 ³ 4 Jan 74 ⁵ 8 Dec		St Louis Public Service class A	$10\frac{3}{8}$ $35\frac{1}{2}$ $15\frac{7}{8}$ $25\frac{1}{2}$	103/8 10 1/2 343/8 353/8 155/8 24 257/8	1,500 487 300 2,300	8¾ Dec 31½ Jun 13½ Dec 20 Aug	11 % Apr 54 ¼ Jan 19 ½ May 36 % Jan
General Mills Inc	34 427/8 393/8	33% 34 42¼ 43¼ 39% 39% 28% 28½	700 13,300 50 700	26½ Oct 40¼ Dec 32 Aug 225 Mar	33% Dec 55% Jan 39% Jan 29% Aug		Schering Corp (Un)	57 ¹ / ₄ 55 ¹ / ₄ 12 ⁵ / ₈	55 ³ / ₄ 57 ¹ / ₄ 55 55 ¹ / ₂ 12 ¹ / ₂ 12 ³ / ₄ 8 ³ / ₄ 8 ³ / ₄	2,910 4,100 1,000 200	42% Oct 44% Feb 11% Nov 7% Jun	80½ Jun 59¼ Jun 15¾ Aug 9¾ Jan
General Public Utilities 5 Gen Tele & Electronics Corp 3.33½ General Tire & Rubber 83½c Gillette (The) Co 1 Glen Alden Corp ex distribution 1	26 ³ / ₄ 62 ¹ / ₄ 100	265/8 273/8 583/4 625/8 98 100 133/8 131/2	8,500 791 500 200	23¾ Oct 42 Oct 60 Jan 11¾ Dec	34 May 80¾ Jan 90¼ Nov 23½ Jan		Class B 1 Shell Oil Co 1 Sinclair Oil Corp 5 Socony Mobil Oil (Un) 15		85/8 83/4 405/8 417/8 43 1/4 417/8 423/8 48 493/8	1,300 2,300 2,600	7% Jun 30% Apr 33% Sep 35 Jun	9% Jan 42% Jan 55% Jan 42% Jan
Glidden Co (Un)	39 1/4 35 1/2 23 1/4	37 ½ 39 ¼ 14 14 ¾ 35 36 ½ 22 ¾ 23 ¼	600 250 2,500 800	34 % Nov 12 % Mar 32 % Sep 20 % Oct	43¼ Jan 15½ Dec 47¾ Jan 23¾ Mar		Southern Co (Un) 5 Southern Pacific Co (Un) 6 Southwestern Public Service 1 Sperry Rand Corp (Un) 50 Splegel Inc 6	48 1/8 22 1/4 27 24 48	48 49 % 1 21 34 22 1/4 (27 27 1/4 23 1/2 24 1/4 (45 3/4 48 1/8 1	3,100 289 8,400 2,400	38 % Feb 18 % Sep 23 % Mar 18 ½ Nov	49¾ July 23½ Jan 28½ Jun 26½ Jan
Granite City Steel Co	17 46½	36 36 16¾ 17 46½ 48 58 60	300 950 900 900	30 Feb 15 ³ / ₄ Dec 34 ¹ / ₄ Sep 56 ¹ / ₄ May	41% Aug 17¾ Oct 50½ Jan 66½ Feb		Square D Co (Un) 5 Standard Brands Inc (Un) * Standard Dredging Corp 1 Standard Oil of California 6.25	481/2	30 31 53% 53½ 103% 105% 48¼ 48%	200 200 300 150 6,000	29 % Mar 25 % July 35 % Feb 8 % Oct	46
Greyhound Corp (Un)	21 1/8 34 1/2 37 1/8	21 1/8 21 3/8 11 1/8 11 1/8 34 1/8 35 37 1/8 37 1/8	1,400 17 30,100 100	20 Oct 10% Dec 26% July 32% May	24½ Sep 13 Mar 37 Jan 38 Jun		Standard Oil of Indiana 25	49 3/8 42 1/2 56 3/4	47 ³ / ₄ 49 ³ / ₄ 41 ⁷ / ₈ 43 ¹ / ₈ 55 ¹ / ₂ 56 ³ / ₄ 12 ¹ / ₄ 12 ⁵ / ₈	4,200 19,500 600 300	35 May 38 % Dec 44 % May 11 Dec	47% Dec 50½ Jan 56 Jan 21 Mar
Hammond Organ Co 1 Heileman (G) Brewing Co 1 Hein Werner Corp 3	 11½	34 34 14½ 14¾ 11¼ 11¾	1,500 1,100 550	35 Aug 13% July 9 Dec	54½ Feb 16 % Jan 18½ Jan 53½ Dec		Stewart-warner Corp2.50 Storkline Furniture5 Studebaker-Packard Corp (Un)1 Sunbeam Corp1		25 ³ / ₈ 25 ¹ / ₂ 23 23 ¹ / ₂ 7 ¹ / ₈ 8 53 53	400 120 7,700 500	23 Apr 24 % Dec 6 5 Dec 48 ½ July	33 Jun 27½ Dec 24½ Jan 63 Jan
Heller (Walter E) & Co. 1 Hertz Corp 1 Hibbard Spencer Bartlett 25 Howard Industries Inc 1 Hupp Corporation 1	53/8	53% 53% 61% 62% 127 127½ 5% 5¾ 8% 8½	100 500 25 3,900 400	38¾ Feb 38% Feb 125 Jan 3% Feb 7 Oct	66 ¼ Dec 142 ½ Feb 7% Jun 13 ¼ Jan		Sundstrand Corp 5 Sunray Mid-Continent Oil Co 1 Swift & Company 25	44.	22 \(\begin{array}{cccccccccccccccccccccccccccccccccccc	3,000 1,300	16½ Sep 20½ May 39½ July	26 1/8 Jan 24 1/4 Jan 50 1/8 Feb
Huttig Sash & Door 10 Illinois Brick Co 10 Illinois Central RR 4 Inland Steel Co 4	23 ³ / ₄ 36 ¹ / ₄ 44 ¹ / ₈	26 1/8 26 1/8 23 1/2 23 3/4 35 37 1/8 43 44 1/8	100 200 1,300 4,000	225% Dec 215% Aug 287% Dec 3714 Sep	32½ Apr 30½ Feb 47% Jan 50¼ Jan		Tenn Gas Transmission Co 5 Texaco Inc 25 Texas Gulf Transmission 5 Texas Gulf Producing 3.3314	88 	245/8 251/8 871/4 883/8 37 373/8 33 341/2	8,300 11,000 200 200	20% Oct 64% Jun 29¼ Oct 22 Oct	24¾ Apr 86¾ Jan 36½ Aug 36% Jan
Interlake Steamship Co International Harvester International Mineral & Chemical International Nickel Co (Un)	47½ 37¼	30 30 % 47 49 34 ¼ 37 ¼ 61 % 63 ¾	350 1,400 900 600	24 % Aug 38 % Sep 29 % Feb 48 % Oct	43 Jan 50¼ Jan 36¼ Oct 58% Dec		Textron Inc 50c Thompson Ramo-Wooldridge (Un) 5 Thor Power Tool Co * Toledo Edison Co 5	73¾ 26¾ 20	24 3/8 25 1/4 69 1/4 74 26 5/8 27 1/4 20 20 60 60 1/2	4,700 1,510 2,050 500	19 Aug 47¼ Feb 23 Jun 15% Feb	24 % Jan 70 Dec 28 % Jan 19 ½ Sep
International Paper (Un)	33 1/8 34 1/2 48 1/2 22 5/8	32 33 \\ 34 \\ 34 \\ 246 \\ 225 \\ 8	3,700 500 1,200 800	30½ Dec 32	31½ Dec 38 Aug 48% Dec 21½ Dec		Trane Company	28 1/4 38 7/8 43 3/4	275/8 281/4 281/2 391/4 433/4 433/4 23 124	500 800 1,300 200 500	58 % Mar 23 Oct 33 % May 30 ¼ Mar	81 Dec 29 1/8 Mar 39 1/8 Jan 44 1/4 Dec
Johnson Stephens & Shinkle Shoe* Jones & Laughlin Steel (Un)10	103/8 81/4 635/8	51 51 10 1/8 10 3/4 8 1/4 9 3/8 61 3/8 63 5/8	400 1,400 1,375 1,300	9½ Oct 6 July 49¾ Dec	14¼ May 7½ Mar 89½ Jan		Union Electric Co (Un) 10 Union Oil of California 25 Union Pacific RR 10 United Alreraft Corp (Un) 5	40 ³ / ₄ 30 ¹ / ₂	40 1/8 40 3/4 43 1/2 43 3/4 29 1/4 30 1/2 41 41 1/4	3,200 700 4,100 200	29½ Oct 32 Jan 33¼ Mar 25 Sep 32% Apr	36 1/8 Jun 39 7/8 Aug 46 5/8 Nov 31 Jan 46 1/2 Aug
Kaiser Aluminum & Chemical 33½c Kansas Power & Light (Un) 8.75 Kennecott Copper Corp (Un)	40 ³ / ₈ 43 ¹ / ₂ 78 ⁵ / ₈	375/8 403/8 431/2 431/2 781/2 791/8	450 85 900	32 Sep 31 ¼ Mar 72 % Oct	54 1/8 Jan 36 1/2 Aug 99 1/2 Jan		United Air Lines Inc	215/8	37 1/4 38 7/8 7 1/8 7 1/4 19 21 3/4 06 1/2 110	2,400 , 400 5,600 2,000	25% Apr 7 Jun 15 Nov 86% Feb	37% Jan 7% Apr 31% Jan 116 Jun
Kimberly-Clark Corp	84 -21/8 81/4	835/8 85 53/8 55/8 21/8 21/4 81/4 81/4	600 400 1,600	63 Jan 434 Jan 2 Sep 834 Sep	89 ³ 4 Dec 6 ¹ 4 July 3 ¹ 4 Jan 11 ¹ 4 Mar		U S Rubber Co (Un) 5 U S Steel Corp 1672 Universal Match 2.50 Universal Oil Products 1	50 ³ / ₄ 81 ¹ / ₂ 56 ³ / ₈	47 % 50 3/4 79 % 81 % 53 % 58 32 ½ 35	600 3,700 800 3,400	4034 Sep 6936 Sep 46 Oct 2214 Oct	63 % Jan 103 ¼ Jan 70 ¼ Aug 32 % Dec
Laclede Gas Co common 4 Leath & Co common 2 Libby McNeil & Libby 1 Liggett & Myers Tobacco (Un) 25	247/8 111/2 831/8	26 1/8 26 1/8 24 7/8 25 11 11 1/2 82 3/4 83 5/8	100 250 1,300 600	18¼ Feb 23¾ Oct 9 Oct 79 May	25½ Dec 29¾ Jan 12 Dec 89¼ Jan		Walgreen Co 10 Webcor Inc 1 Western Union Telegraph 2½	61 10½ 46¾	60¼ 61 9¼ 105% 44½ 46¾	200 9,500 600	25¾ Jan 8½ Dec 385 Nov	60 Aug 13% July 55% Jan
Ling-Temco Electronics Inc500 Lytton's (Henry C) & Co1	29½ 8½ 8%	18% 20 29 33 8% 8%	250 17,400 100	15 Mar 20 Nov 7 May	22½ Jun 25¾ Oct 9% Aug		Westinghouse Electric Corp 6.25 Whirlpool Corp 5 White Motor Co 5 Wilson & Co (Un) *	45 28 	45 47 % 28 ½ 48 ½ 46 ¼ 46 ¼ 46 ¼	3,800 900 200 100	45½ Feb 22¾ Aug 37¼ Dec 33½ May	64¾ Jun 34½ Jan 67¾ Jan 44½ Dec
Marquette Cement Mfg	57 571/8	55 1/4 57 57 57 1/2 92 92 64 3/4 65 5/8	555 500 100 300	40½ May 45 Feb 36½ Apr	54 % Jan 62 % Nov 65 Dec		Wisconsin Electric Power 10 Wisconsin Public Service 10 Woolworth (F W) Co (Un) 10 World Publishing Co 1	30 1/8 68 1/2 14 1/8	435/8 437/8 293/4 307/8 67 681/2 123/4 141/8	200 300 1,300 3,900	36½ Feb 25% Feb 67½ Dec 12 Dec	427/8 Sep 311/8 Aug 73 July 19 Jan
McCrory Corp 50c McKay Machine Co	38	32 ³ / ₄ 33 13 ³ / ₄ 14 62 70 38 38 ¹ / ₂	300 800 32 350	12 Dec 65 Jun 38 4 Dec	13% July 75 Nov 38% Dec		Wrigley (Wm) Jr Co	963/8	98¼ 100 17⅓ 17¼ 96¼ 97½ 02½ 110¼	400 200 800 1,800	78¼ Apr 16% Dec 85 Oct 95 Apr	99½ Dec 24% Jun 137¼ Jan 129% Sep

For footnotes, see page 44.

OUT-OF-TOWN MARKETS (Range for Week Ended January 20)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.

This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Wee Rar of F		Sales for Week Shares	Range for	Year 1960
Par		Low	High		Low	High
Aeco Corp10c	54c	50c	54c	46,400		** YEAR TO THE THE THE
American ractors L.d (Un)0	ed a Militar	31	311/2	100	20c Jun 21½ May	63c Nov
Bishop Oil Co		81/4	81/2	300	73/4 Dec	29½ Dec
Black Mammoth Consolidated Min5c		10c	12c	20,000		10 Jan
Bolsa Chica Oil Corp1		31/4	31/2	4.500		15c Jan
Broadway-Hale Stores Inc5	34	331/2	35 7/8	4,800	3 Apr 27 Sep	4% Jan
Buttes Gas & Oil	2.00	1.90	2.00	20,900		36 Dec
California Ink Co5.50		201/2	241/2	5.250	1.45 Dec	2.00 Nov
Crestmont Consolidated Corp1	Same and the	41/2	45/8	600	19½ Jan	26% May
Cypress Abbey Co2		1.80	1.80	100	3 /8 Aug	63/4 Aug
Dole Corp7.50	- V - 12 / 1	193/8	201/2	7,100	1.35 Jan	1.80 Sep
Dominguez Oil Fields Co (Un)		303/8	3034	1,500	15½ Mar	19% Mar
Electrical Products Corp4		203/4	211/2	600	25½ Sep	39% ann
Emporium Capwell Co10	A 408.40	341/8	341/2	900	17 Jan	22 May
Exeter Oil Co Ltd class A1		42c	64c	3.800	29¼ Jun	38¼ Jan
Friden Inc new common331/3c	431/4	413/4	431/4	11,800	30c Dec	72c Jan
		21 /4	40 74	11,800	38 Nov	.461/2 Nov
General Exploration Co of California1	144	101/4	121/2	8,500	7 Oct	193/4 Jan
Gladden Products Corp1		2.15	2.15	500	1.85 July	2.50 Jan
Good Humor Co of California10c	82c	68c	82c	54,000	45c Apr	
Holly Oil Co1		2.00	2.10	2,800	1.55 July	78c Dec 2.95 Feb
Idano Maryland Mines Corp (Un)_50c	1.85	1.80	1.95	16,100	62c Feb	3.50 Jun
Imperial Western10c	40c	40c	44c	13,400	32c May	
Jade Oil50c	1.60	1.40	1.60	3,300	1.10 Dec	1.00 Jun 2.80 Jan
Leslie Salt Co10		513/4	54	500	50 Aug	
M J M & M Oil Co (Un)10c	7 D	29c	30c	9,000	23c Dec	
Matson Navigation Co (Un)*	1	321/2	343/4	300	32 Dec	46c Mar 54 July
Merchants Petroleum Co2oc		1.25	1.35	5,600	1.05 Dec	
Nordon Corp Ltd1	-314	21c	23c	69,200	12c Sep	2.20 Feb
Norris Oil Co1		1.05	1.05	600	1.00 July	25c Nov 1.90 Mar
Pacific Industries Inc2		0.00	Page 1			1.50
Pacific Oil & Gas Develop331/3c		67/8	73/4	10,800	4 May	7 Dec
Pepsi-Cola United Bottlers1		1.50	1.55	1,100	1.50 Nov	4.25 Jan
Pegarua Oil & Cas Ca		6	63/8	4,800	5 Nov	10 Jan
Reserve Oil & Gas Co1		143/4	153/4	5,200	11 Dec	25% Jan
Rhodes Western25c		193/8	193/4	800	16% May	233/4 Sep
Rice Ranch Oil Co1		1.30	1.70	5,400	90c Mar	1.40 Oct
Southern Cal Gas Co pid series A_25	to the mention	301/8	303/4	1,800	28 1/8 Jan	31 Aug
6% preferred25		30 1/2	30 1/8	400	281/4 Feb	31 Sep
Trico Oil & Gas Co50c	31/8	2.85	31/8	3,800	23/4 Oct	5 1/4 Mar
Union Sugar common5		151/4	151/2	200	12½ Jun	16 1/8 Mar
Victor Equipment Co1		26	261/2	300	23½ Sep	33 Jan
Westates Petroleum common1		1.05	1.10	13,200	1.00 July	2.45 Jan
West Coast Life Insurance (Un)5		32	32	100	29 Oct	453/4 Jan
Yellow Cab Co common1		141/4	14 7/8	2,200	103/4 July	14 % Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Friday Last Sale Price	Rang of Pa	ge	Sales for Week Shares	R	nge for	Year 1960
Par		Low	High			ow	
Alan Wood Steel common10	Action of the second		The same of the sa				High
American Stores Co	793/4		261/2	50		Dec	42 1/4 Jan
American Tel & Tel331/a	1085/8	106	82 1/4 109 1/2	790		Oct	823/4 Feb
Armidel Corporation	10078	351/4	35 1/2	8,709		Jan	1083/4 Dec
Atlantic City Electric 4.33	373/8	367/8	38 72	229 829	31	Aug	39 1/a Jan
Atlantic Research Corp5		44 1/2	4538	243	28 /8	Sep	38 % Sep
B S F Company66% c	-	127/8	1278	20	121/8	Oct	54½ Sep
Baldwin-Lima-Hamilton12	14	133/4	14	150	111/4	Nov Nov	16 1/8 Jun
Baltimore Transit Co1	8 1/2	83/8	81/2	2,111	61/4		163/4 Jan
Budd Company5	17	16	171/4	684	135/8		8½ Jan 28 Jan
Campbell Soup Co1.80	861/4	82 1/2	861/4	1,811	451/4	May	89 Dec
Chryster Corp25	391/2	393/8	401/4	1,035	38	Dec	711/4 Jan
Curtis Publishing Co1	103/8	91/4	101/2	945	71/2	Dec	121/4 Jan
Delaware Power & Light6.75	43 5/8	42 7/8		477	3534	May	47 Aug
Duquesne Light5	263/8	26 1/4	267/8	1,784		Mar	263% Sep
Electric Storage Battery10 Finance Co of America at Balt—	561/4	541/4	561/4	85	431/2	Oct	72 Jun
Class A non-voting10	-1	461/2	48	173	463/4	Nov	501/4 Jan
Food Fair Stores1	34 %	335/8	345/8	1,012			
Ford Motor Co5	703/4	67 1/2	703/4	1,207	60%		93 1/8 Jan
Foremost Dairies2	133/4	135/8	141/8	1,043	12	Oct	19½ Jan
General Acceptance Corp common1	193/8	193%	195%	21	17	Mar	193/4 Sep
General Motors Corp1.66%	423/8	42	441/4	19,451	40	Dec	56 1/8 Jan
Homasote Co	-	101/8	101/8	50		Nov	143/4 Mar
International Resistance10c		271/2	291/4	1,010		Apr	41 1/4 Jun
Internat'l Utilities Corp \$2 conv pfd_25	No. 446	431/2	431/2	100		Jun	413/4 Nov
Lehigh Coal & Navigation10	120	12	121/2	160	10	Aug	13 Jan
Macke Corp class A1		195/8	203/8	305	19	Dec	21 Dec
Magison Fund Inc	22	2134	221/2	1,406	161/2	May	20% Dec
Martin (The) Co1	==		661/8	318	36 1/B	Apr	65 % Dec
New common	33 1/8	32 7/8	331/8	50			
Merck & Co Inc16%c	78	771/2	801/2	883	731/2	Mar	953/4 Mav
Mergenthaler Linotype1		863/4	88%	180	583/4	Apr	80¾ Sep
Pennsalt Chemicals Corp3	321/2	32	33%	1.914	23	July	30% Jan
Pennsylvania Power & Light	283/4	271/4	283/4	1,990		Jan	28% Sep
Pennsylvania RR50	13 1/8	121/2	141/8	3,960	10 1/2		17 1/8 Jan
Feoples Drug Stores Inc5		34 7/8	35 %	236	303/8		45 1/8 Jan
Perfect Photo Inc20c		403/4	411/4	41		Jan	66 1/2 July
Philadelphia Electric Co	543/4	52	543/4	4,745	471/4	Apr	53 Aug
Philadelphia Transportation Co10	101/2	9 1/2	101/2	7,584	71/2		12 1/8 May
Phileo Corp	183/4	181/2	191/4	2,038	16	Dec	381/4 Apr
Potomac Electric Power common10 Progress Mfg Co1	3 77 m. 95.	34 ½	345/8	39	26 %		33 Dec
Public Service Electric & Gas com •	461/2	1334	14 47 18	110 1.572	121/4	Nov Mar	20 Jan 43¾ Dec
Reading Co50		91/2	111/8	720			
Scott Poper Co	91	891/4	915/8	811	72	Dec Feb	18% Jan
Smith Kline & French Lab	481/8	471/4	493/4	416	383/4		921/4 Jun
South Jersey Gas Co250	297/8	287/8	305/8	339	22 1/2	Jun	64% Jun
Southeastern Public Service10c	177/8	163/8	177/8	1.048	13	Oct	28 % Dec 15 % Dec
Sun Oil Co	501/2	495/8	501/2	505	421/2		55½ Jan
Thompson-Ramo-Wooldridge5		691/8	713/4	165	561/2		70% Dec
United Corp	71/4	7	71/4	526		Dec	7% Jan
United Gas Improvement13.50	100	531/4	541/2	244	461/4		54 Jan
Universal Marion Corp*		141/4	141/4	200	137/8		18% Aug
Washington Gas Light common		563/4	573/4	579	451/4		54 1/4 Nov
Woodward & Lothrop common10	7-	62	62	15	60	Oct	68½ Jan
	and the state of			. b. A	X 15.3	30 Dig 1	

Pittsburgh Stock Exchange

	STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for	Year 1960	. 4
	Par		Low High		Low	High	
21	Allegheny Ludlum Steel 1 Apollo Industries Inc 5 Armstrong Cork Co 1	40¼ 9¾	39 1/8 40 1/4 93/4 103/4 553/4 553/4	63	315% Nov 63% Jun 395% Mar	56½ Jan 12½ Aug 52½ Dec	
1	Blaw-Knox Co		34 1/8. 36 3/8	37	283% Oct	· 523/4 Jan	
	Columbia Gas System10		23 1/2 24	191	1834 Jan	231/4 Dec	
	Duquesne Brewing Co of Pittsburgh_5	9	9 91/4	830	8 % Jan	9 1/2 Mar	5 1 1
	Duquesne Light Co 5	265/8	261/2 267/9	442	2134 Mar	263/ Sen	

For footnotes, see page 44.

STOCKS	Friday Last Sale Price	Week Ran of P	ge	Sales for Week Shares	Range for	Year 1960	
Par		Low	High		Low	High	
Equitable Gas Co		39 1/4 49 3/8 32 3/8 13 3/4 4 1/8 71 1/4 29 3/4 17 5/8 1 1/8 24	49 ½ 32 5/8 13 3/4 4 1/4	1,230	32 % Feb 42 % July 23 ¼ Mar 12 % Mar 3 % Jan 55 ¾ Sep 25 % Nov 15 % Dec 1 Apr 21 ¼ Dec 45 Oct	41 ¼ Sep 56 ½ Jan 29 % Sep 15 ¼ Aug 4% Sep 80 % Jan 38 ½ Jan 22 % Jan 27 % Jan 32 ¼ Jun 64 % Jun	

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

The state of the s				1			-Donus-		
Date	30	20	15	Total	10	First	Second	10	Total
	Indus-	Rail-	Utili-	65	Indus-	Grade	Grade	Utili-	40
	trials	roads	ties	Stocks	trials	Rails	Rails	ties	Bonds
Jan. 13	633.65	139.63	102.62	213.23	91.56	80.99	81.50	85.78	84.96
Jan. 16	633.19	139.97	102.44	213.15	91.62	81.17	81.31	85.80	84.98
Jan. 17	628.96	141.14	102.09	212,53	91.62	81.17	81.36	85.80	84.99
Jan. 18	634.10	144.89	102.37	214.78	91.70	81.13	81.43	85.87	85.03
Jan. 19	632.39	143.77	102.74	214.30	91.74	81.03	81.47	85.84	85.02

Averages are compiled daily by using the following divisors: Industrials, 3.28; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.28.

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau Inc.

Complied by	National	Quotation Bureau, Inc.
Date	Closing	Range for 1959
Mon. Jan. 16	112.56	High 109.60 Aug 4
Tues. Jan. 17	112.58	Low 101.42 Sep 23
Wed. Jan. 18	112.75	Range for 1960
Thurs. Jan. 19	113.84	High 109.39 Jan 8
Fri. Jan. 20	113.87	Low 95.55 Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Jan. 13, 1961, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100		Percent 1960 -		0 - 19	- 1961	
그림 하면 되었다면 말하다면 하면 함께 하는 없는데 없다.	Jan. 13,'61	Jan. 6,'61	Change		High		Low
Composite	120.5	118.3	+ 1.9		121.4		107.7
Manufacturing	115.1	113.0	+1.9		122.0		105.6
Durable Goods	118.5	117.0	+1.3		129.5		107.7
Non-Durable Goods	112.1	109.2	+ 2.7		115.1		99.5
Transportation	100.5	97.8	+ 2.8		108.3		87.1
Utility	147.1*	144.2	+1.9		147.1		118.4
Trade, Finance and Service	134.5*	132.5	+1.5		134.5		120.5
Mining	83.8	83.3	+ 0.6		86.7		67.0
			-6 4 7 7 1				

Transactions at the New York Stock Exchange Daily, Weekly and Yearly

		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds		Int'l Bank Bonds	U.S. Gov't Bonds	Total Bond Sales	
Mon.	Jan. 16	4,507,590	\$6,931,000	\$347,000				\$7,278,000	
Tues.	Jan. 17	3,833,370	5,848,000	338,000		44.44		6.186,000	-
Wed.	Jan. 18	4,388,840	6.798,000	425,000				7.223.000	
Thurs.	Jan. 19	4,733,480	7,532,000	311,000				7.843.000	
Fri.	Jan. 20	3,266,190	4,571,000	197,000				4,768,000	
т	otal	20.734.470	\$31,680,000	\$1.618.000	1		The same of the	\$33,298,000	

	Week End	ed Jan. 20	Jan. 1	to Jan. 20	
	1961	1960	1961	1960	09
Stocks-Number of Shares	20,734,470	14,005,490	57,324,324	63,932,362	
Bonds— U. S. Government					
International Bank	A # 150111			60 A S T T T T	
Foreign	\$1,618,000	\$1,989,000	\$4,380,100	\$6,215,000	
Railroad and Industrial	31,680,000	26,505,000	85,531,000	110,125,000	
Total	33,298,000	\$28,494,000	\$89,911,100	\$116,340,000	

Transactions at the American Stock Exchange Daily, Weekly and Yearly

		Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales	
Mon.	Jan. 16	*1,570,000	\$109,000	\$20,000	\$11,000	*\$140,000	
Tues.	Jan. 17	\$1,240,000	91,000	4,000	25,000	*120,000	
Wed.	Jan. 18	*1.520,000	117,000	1,000	2,000	*120,000	
Thurs.	Jan. 19	*1,540,000	168,000	48,000	4,000	*220,000	
Fri.	Jan. 20	*1,200,000	239,000	1,000		*240,000	
T	otal	*7,070,000	\$724,000	\$74,000	\$42,000	*\$840,000	

	000 0.110000 0.110	+ + + + + + + + + + + + + + + + + + + +	
	1	30 20 00 00	
	Week Ended Jan. 20	Jan. 1	to Jan. 20
	1961 1960	1961	1960
Stocks-Number of Shares	*7,070,000 5,503,345	*19,367,310	25,404,512
Bonds-			1.0
Domestic	\$724,000 \$547,000	\$1.787.000	\$3,296,000
Foreign government	74,000 15,000	232,000	119,000
Foreign corporate	42,000 22,000	96,000	55,000
Total	*\$840,000 \$584,000	*\$2,115,000	\$3,470,000
ter y in the second of the sec	armenta warten erin ingen		

CANADIAN MARKETS (Range for Week Ended January 20)

	Montr	eal	Stock	Exch	ange
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	~			72	120	10.0
Prices	Shown	Are	Expressed	in	Canadian	Dollars

	Prio	cs Shown Ar		
	STOCKS		Friday Last ale Price	Week Ran of P
4 /2 /o prei		on• 25		Low
Algoma Stee	titic Sugar commit tid of Canada 4% erred itian Pulp pfd lian Tel Co 4½ erred Ltd common rred p Ltd		NOTE: Note that the Market and the M	We k's of Monte we time Co
Asbestos Cor Atlas Steels	p Ltd	: I		
534% prei Fank of Mor Bank of No Banque Can Banque Prov Bathurst Por	rn 5% pfderred ntrealva Scotiaadian National inciale (Canada) wer & Paper cla	25 t	Ve inte he figur lay's iss	es i
Posi Telepho Bowater Cor 5½% prei Bowater Par Bowaters Me Brazilian Tr	wer & Paper cla ne p 5% preferred erred erred ersey 5½% preferaction Light & rican Bank Norican Oil comm mbia Electric— ferred ferred ferred ferred ferred mbia Forest Pre mbia Power mbia Power mbia Telephone hemical Ltd pfd any			
British Ame British Colu 434% pre 41/2% prefer 41/4% prefer	rican Oil comm mbia Electric— ferred ferred ferred ferred	100 50 50		
British Colu British Colu British Colu British Colu Brockville C Brown Comp Bruck Mills Class B	Dod Class H	25101		
Building Pr	oducts			
Canada Cem \$1.30 prefe Canada Iron 41/4% pref Canada Mal	nent common			
Canadian Ba	ink of Commerce	10		
Canadian Brown Canadian Canadi	reweries common ritish Aluminum ronze common lanese common s preferred themical Co Lt	class A		
Canadian Fa	irbanks Morse	class A_50c		
Preferred Canadian Lo Canadian McCanadian Oi Canadian Pa	comotive arconi Co l Companies cor cific Railway trofina Ltd prei ckers	50 1 nmon1		
Canadian Vi Cockshutt Fa Coghlin (B Columbia Co Combined En	ckers irm bllulose Co Ltd_ tterprises	erred1		
Corbys class	ellulose Co Ltd_ terprises Mining & Smelt Textile Hass A Mortgage rbach class A			
Distillers Se Dominion Br Dominion Co Dominion C	agrams ridge ridge pal 6% pfd orsets airies common nundries & Steel	2 25		
Dominion Dominion Foreferred Dominion G 7% prefer Dominion S	class common	com100		
Dominion S Dominion T Dominion T Donohue Bro Dow Brewer Du Pont, of	lass common Ted Leel & Coal tores Ltd ar & Chemical c extile common os Ltd y Canada common	ommon		
Dupuis Fren	es class A			
Electrolux (Enamel & I Famous Pla Fleetwood (Ford Motor Foundation	nay Power	ass B		
Fraser Cos French Petr Frosst & C Gatineau P General Dy General Mo	Ltd commonoleum preferred. o (Chas E)ower common namics tors eel Wares comm	1.00		
Handy And Hardee Far 61/2% pre	y Co ms Int common	1		
Home Oil c Class B Horne & P Howard Sm \$2.00 pre	ittfield ith Paper comn ferred Mining unk vestment class ferred ferred ferred	100		
Hudson Bay Imperial Ba Imperial In 64% pre	Mining ink vestment class ferred ferred	50 10 A25		

nge	for Week	
Prices	Shares	
High	a .	
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	Control of the second
rs	Santa Santa Santa
Panes f	or Year 1960
Low	High
35 1/8 Mar 21 1/2 July	413/4 Jan
9½ Jun	24½ July 15 Dec
18 Feb	20 Sep
30 July	40% Jan
27% July	38¾ Jan
19½ Mar	22½ Oct
40 Mar	46½ Sep
49 Mar 37 Jan	52½ Aug 43 Sep
47 Mar	52 Sep
26% July	35½ Jan
43 Mar	491/8 Dec
203/4 Feb	26½ Aug
19½ July	28 Jan
16 July	19 Jan
171/2 July	203/4 Dec
471/4 Mar	60 Dec
57 Jun	71¼ Jan
47% Mar	5734 Aug
33½ May 37 Feb	41 Jan 46½ July
231/4 Mar	38 July
423/4 Jan	48 Dec
41 1/2 Jan	48 Sep
45 1/4 Jan	52 Sep
6% Nov	10¼ Jan
45 Mar	501/4 Sep
3.50 May 49 Jun	5 1/2 Jun 52 3/4 Jan
243/4 Aug	35 1/4 Jan
81 Mar	93½ Oct
3734 Mar	45 % Oct
42½ Feb	50 Sep
40 1/2 Nov	50 Sep
4734 Mar	523/4 Dec
9 % Sep	141/4 Jan
30% Apr	37¼ Jan
42 Mar	471/8 Dec

Low 35 % Mar	High 413/4 Jan	
21½ July 9½ Jun	24½ July 15 Dec	
18 Feb	20 Sep 40% Jan	
27% July 19½ Mar	38¾ Jan 22½ Oct	
40 Mar 49 Mar	46½ Sep 52½ Aug	
37 Jan 47 Mar	43 Sep 52 Sep	11.11
26 % July 43 Mar	35½ Jan 49% Dec	
20 ³ / ₄ Feb 19 ¹ / ₂ July	26½ Aug 28 Jan	
16 July	19 Jan	
17½ July	203/4 Dec 60 Dec	
47¼ Mar 57 Jun 47% Mar	711/4 Jan	
33 1/2 May	41 Jan	
37 Feb 23 1/4 Mar	46½ July 38 July	
42¾ Jan 41½ Jan	48 Dec 48 Sep	
45 1/4 Jan 6 7/8 Nov	52 Sep 10¼ Jan	
45 Mar 3.50 May	501/4 Sep 51/8 Jun	100
49 Jun 24¾ Aug	52¾ Jan 35¼ Jan	
81 Mar	93½ Oct	
37¾ Mar 42½ Feb	45 % Oct 50 Sep	
40½ Nov 47¾ Mar	50 Sep 523/4 Dec	
9% Sep 30% Apr	14¼ Jan 37¼ Jan	
42 Mar 91/4 Dec	471/8 Dec 111/2 Jan	1777 1991
958 Feb 7½ Dec	17 Jun 11 Jan	
2.00 Dec 29 1/4 Jan	2.75 Jun 34½ Jun	
16½ Feb 93 Mar	25 Dec 102½ Dec	
22½ July 24½ Apr	35 Jan 27¼ Jun	
15¼ Aug 73 Dec	23½ Mar 83 Jan	
47 Mar 82 Jan	67 Dec 92½ Sep	A ST
39 ¼ Dec 10¾ Feb	45½ Jan 12½ Sep	
13 Feb 46% Mar	22½ Sep 59¾ Dec	
31 % Mar 8 Dec	44 ³ / ₄ Dec 16 Jan	
171/4 Dec 181/2 Apr	22 ½ May 25 ½ Dec	
28 Jan 51/4 Nov	33 Dec	7
1.85 Nov	2.40 Sep	
9 Feb 558 July	10 1/8 Jan 7 3/4 Jan	
2.20 Sep 12½ July	8.45 Jan 17¼ Jan	
9 Nov 37 Dec	16 May 43½ Jan	
6 Feb 4.65 Nov	8 May 5% Dec	
19 Aug 201/4 Oct	24 ³ / ₄ Jan 26 ¹ / ₂ Apr	
7 Dec 1234 Apr	13½ Feb 17 Jan	
12½ Sep 1.90 Dec	25 % Jan 5.25 Jan	
3.75 Jan 7½ Nov	4.90 Feb 11 Jan	
17 Mar 2.00 Jun	21% Dec	
181/2 Nov	3.00 Feb 29 Jan	
16 Dec 834 May	1934 Jan 12 Dec	
17½ Feb	20 % May	
201/4 Mar 15 Aug	32% Dec 21 Jan	
2.25 July 15 Jun	4.25 Jan 17½ Jan	
9½ Apr 38½ July	13¾ Aug 52 Jan	
98 Jan	100 Dec 90 Jan	
65% Dec 12% Apr 10¼ Nov	15 Sep	
41 1/4 Mar	681/4 Dec	
12½ July 8¾ Feb	16 1/4 Jan 10 3/4 Jan	
13 % Mar 45 Jan	18 Dec 45½ Jan	
19¼ July 11 May	24½ May 77 July	
6 July	7% Jan	
7 Mar 17 Mar	10 Apr 22 Dec	
4.00 Aug 1734 Nov	5.75 Jan	
91/8 Aug	22½ July 12¼ July	
85% Oct	87 Jan 12 Jan	
2158 Nov 3.25 Dec	28½ Jan 6.25 Jan	
1334 Apr 32 Feb	15½ Dec 38 Sep	
32% Sep 39% Dec	501/2 Jan	
7½ Oct 34% Mar	16 1/8 Jan 44 3/4 Jun	
10% Aug 9 Mar	15 3/4 May 12 1/2 Nov	
104½ Jan 14 Apr	110 1/8 Dec 17 1/2 Jan	
7.05 July 7.00 Dec	12½ Jan	
3.05 Dec	4.59 Jan	
35 1/2 Mar	44½ Jan 42. July	
43 May 501/2 Mar	52 Jan 66½ Dec	
8½ Jan 19½ Jan	11 Dec 21 Aug	
201/4 Sep	20¾ Sep	

	STOCKS	
		Par
Imperial	Oil Ltd	
6% pre	Fobacco of Canada ferred	4 6826
Indus Ac	ferredceptance Corp cor	mmon•
warran	ts	
\$4.10 P	referred	50
Inland C	ts referred referred	100
Internation	nell Preferred	10
Internatio	nal Nickel of Ca	nada•
Internation	nal Paper new nal Utilities Corp	7.60
\$2 pref	erred Complete Corp	
Interprov	erred ncial Pipe Lines	25
Iroquois d	Glass Ltd 6% pre	forred 30
Jamaica	Public Service Ltd	com *
Labatt L	d (John)	
Laura Sec	ord Candy Shops	3
Loeb (M)	Ltd	er charles and a
Lower St	Ltd Lawrence Power_	
Mackinno	on Structural Ste	el com*
Maccon E	Tel & Tel	10
51.0 n	erguson common	
Mitchell	referred	100
Moleon D	(Robt) class A	
Close	reweries Ltd clas	s A•
Montreal	d	40
Montreal	Locomotive	
Morgan	Trust	5
43/4 %	Co common	
- / /	oreferred	100
National	Drug & Chemica	l com
THO AST 12 CO.	IN LIGHT & POWER	A COLUMN TO A COLU
OKIIVIE F	IOUT MILLS COMMO	**
7% pre	ferred	100
Ontario !	ferred Steel Products co.	mmon
Pacific Pe	troleums	
rage-Hers	ey Tubes	
Penmane	Ltd common	

Morgan & Co common
4 % preferred100
National Drug & Chemical com5
National Steel Car Corp
Noranda Mines Ltd
NOVA SCOUR Light & Power
Ognvie Flour Mills common
1% Dreierred
Ontario Steel Products common*
Pacific Petroleums
Penmans Ltd common
6% preferred100
Placer Development

Penmans Ltd common*
6% preferred100
Placer Development
Power Corp of Canada
Fremium Iron Ores
Price Bros & Co Ltd common .
4% preferred100
Provincial Transport common
5% preferred50
Outher Water 1
Quebec Natural Gas1
Unitsi
Warrants
Ouches Dames

Class 'A' 901
10 Million Million Dreierred 10
Roe (A V) (Canada) common
Preferred
Rolland Paper class A
474 % preferred 10
Royal Bank of Canada1
Royalite Oil Co Ltd common
Preferred2
St Township G
St Lawrence Cement class A
St Lawrence Corp common
5% preferred10
Salada-Shirriff-Horsey common
Shawinigan Water & Power common
Series A 4% pfd5
Class B 4½ preferred5 Sheraton Corp of America50
Sherwin Williams of Canada com
Canada com

i.	Sherwin Williams of Canada 7% preferred
	Sicard Inc
	Simpsons
	Sogemines 6% preferred
	Southam Co
	Standard Structural Steel
	Steel Co of Canada
	Steinbergs class A
	51/4% preferred
	Texaco Canada Ltd
	Toronto-Dominion Bank
	Trans Canada Pipeline
	Triad Oils
	United Steel Corp

Onived Steel Colp.
Viau Ltd.
Walker Gooderham & Worts.
Webb & Knapp (Canada) Li
Weston (Geo) class "A"
Class A warrants
Class B
4½% preferred
6% preferred
Zellers Limited common
A1/- 0/ proformed

NOTE:	We	regre	t that
this we	ek's	comp	ilation
of the	Mon	treal	Stock
Exchai	ige v	was n	ot re-
ceived			
lication			
we we			
press v			

We	intend	to	publish
the	figures i	n ne	xt Mon-
day	's issue.		

ntly, go to	29% Dec 31 Feb 38% May 52 July 11½ Jun	30¾ Dec 36% Oct 58¼ Oct 62 Nov 14% Jan
blish Mon-	26½ Oct 24 Apr 13 Jun 6 Jan 29¼ Jan	35 Jan 32 Dec 16 Dec 9½ Oct 33½ Nov
	7 Dec 13% Oct 17% Nov 8 % Oct 93% Mar 7 ½ Dec 21 Feb 20 Apr 39 Apr 11% Dec 42 Apr 26 Apr 86% Apr	9 Jun 19 Jan 18 ¼ Nov 12 ½ Jan 102 Jan 13 May 26 ¼ Jan 25 ¾ Jan 42 ¼ Oct 18 Mar 60 Dec 36 Nov 95 Aug
	14¼ Jun 9¾ Nov 49½ Mar 36 Jun 13¼ Jan 40 Mar 125 Apr 18 Jun	15½ Jan 19¾ May 54 Sep 48½ Jan 16 Dec 145 Dec 23 Jan
	2014 July	13½ Aug 29 Jan 31 Jan 110 Jun 14½ Nov 55¼ Jan 4.25 Jan 47 Jan 84 Jan 15¼ Aug 45 Nov
	4.80 Dec 38 Dec 1.10 July 32½ Mar	18 Jan 80 Jan 5.50 Feb 39 Sep
	14 May 13 Feb 80 Jan 4.40 Nov 66¼ Mar 30¾ Jan 72¾ July 65¼ July 5.25 Dec 17½ Jun	17½ Dec 16¾ Jan 92 Nov 6% Jan 80 Jan 40 Oct 85 Dec 80 Jan 9.50 Mar 20½ July
	6 1/2 Dec 15 1/2 Mar 90 Feb 8 1/2 Mar 23 3/4 Oct 37 1/2 Mar 41 Aug 18 Nov 30 1/4 Nov 118 May 5 1/2 Sep 25 3/4 Nov 16 3/8 Dec 19 Jun 8 July 61 Dec 17 1/2 Mar 94 Aug	13% Jan 19 Dec 100 Dec 111% Dec 30½ Jan 43 Mar 48 July 18 Nov 45 Jan 130 Aug 83¼ Jan 24¼ Jan 23 Nov 17 Jan 87% Jan 17 Jan 87% Jan 102½ Nov
	45 Mar 48 ³ 4 Mar 16 ¹ 4 Jun 1.70 Nov 4.75 Dec	58 Jan 58 Dec 25% Jun 4.00 Jan 8 ³⁴ Jan

Canadian Stock Exchange

Anglo-Can Pulp & Paper Mills Ltd_* Anglo-Kild Pulp & Paper Mills Ltd_* 36c Aug 37d Apr	
Alscope Explorations Ltde 3½c Dec Anacon Leud Mines Ltd20c 36c Aug Anglo-Can Pulp & Paper Mills Ltde 35 Apr	ar 1960
Anacon Lend Mines Ltd20c Anglo-Can Pulp & Paper Mills Ltd* 35 Apr	High
Anglo-Can Pulp & Paper Mills Ltd_• Anglo-Van Pulp & Paper Mills Ltd_• 35 Apr	20c Jan
Anglo-Nell Pulp & Paper Mills Ltd	89c Jan
	471/8 Sep
Americant Development Co Ltd Tropy	73/4 Jan
Anthonian Mining Corp Ltd 1 NOTE: We regret that 2c Nov	8½c Jan
Arno Mines Ltd 4c Mar	8c Jan
Atlas Sulphur & Iron Co Ltd1 of the Canadian Stock 2c Dec	12c Jan
Average was not re- 40c Apr	70c July
Avalon Telephone Co	28c Jan
	71/4 Aug
Raker Tale Itd	7.90 Apr
Pornet Mines Itd. 9c Aug	20c Jan
Petemon Pay Mining Co	1.70 Dec
Postrice Ped John Celd Mine Titl	43c Jan
	5c Jan
Pollo-Chihouraman Mines Tid	55c Jan
Plus Poppets Passway Tea	6½c Jan
Bluewater Oil & Gas Ltd day's issue.	8% Feb
Bonnyvine Oil & Reining Corp1	25c Jan
Bouzan Mines Ltd	34c Jan 65c Jan
British Columbia Packers Ltd cl A	141/8 Dec
Burnt Hills Tungsten Mines Ltd1 612c Dec	24c Feb

CANADIAN MARKETS (Range for Week Ended Jan

	T-13 TV	IAN	MARKETS	(Range for Week Ende	ed January 20)			
STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range f	or Year 1960	STOCKS	Last Range for	les Week ares	Range Si	ince Jan. 1
Calgary & Edmonton Corp Ltd		Low 13½ Nov 2½c Oct	High 21 ³ / ₄ Jan 5c Jan	Giant Yellowknife Gold Mines Ltd Gunnar Mines Ltd			Low 9.10 Jun 6.50 Sep	High 14% Oct 10½ Jan
Common Preferred Consider Dredge & Dock Co Ltd	NOTE: We regret that	6½ Nov 75c Jan	11 % Feb 78c Mar	Hudson's Bay Oil & Gas Ltd	_5 50		19 Oct 8.75 Aug 2.05 Aug	29 % Jan 13 % Jan 2.60 Dec
Canadian Gen Investments Ltd Canadian Kodiak Refineries Ltd	of the Canadian Stock Exchange was not re-	11¾ Sep 28¼ July 65c Jun	15½ Feb 33 Jan 1,35 Jun	Jockey Club Ltd	10 1		9 July 5¼ Sep 10½ Jun	9 July 71/4 Apr 221/2 Apr
Canadask Nickel Mines Ltd Canorama Explorations Ltd Cantesas Royalty Co Ltd Cartier Quebec Explorations Ltd	ceived in time for pub- lication. Consequently,	5 July 1½c Dec 10c Nov 1.30 Oct	7½ Jan 7c Jan 70c July	Little Long Lac Gold Mines Ltd Loblaw Companies Ltd class A			2.20 Sep 1.70 Oct 23½ Nov	2.40 Sep 2.10 Oct 30 Dec
Cassiar Aspestos Corp Ltd	press without it.	8c Aug 10% Mar 10½c Oct	1.40 Nov 23c Jan 13 ³ 4 Nov 16c Sep	MacLaren Power & Paper class A 2.5 Minnesota & Ontario Paper Co	50		4c Apr 19½ Oct 27% Sep	9c Aug 20½ Nov
Catelli Food Products Ltd class A Chemalloy Minerals Ltd Chess Mining Corp Chibougamau Copper Corp Chipman Lake Mines Ltd Clayabar Corp Chipman Corp Chipman Corp Chipman Corp Chipman Corp	We intend to publish the figures in next Mon-	38 Jan 1.52 Nov 3c Sep	41 Oct 3.20 Feb 9½c Jan	Murray Mining Corp Ltd	-• 1 25	v	35 ½ Mar 44c Oct 6½ Aug	32¾ Jan 49 July 95c July 8½ Sep
Chibougamau Copper Corp Chipman Lake Mines Ltd Cleveland Copper Corp Consolidated Div Standard Sec A	day's issue.	7c Dec 4c Apr 5c Dec	19c Jan 11c Sep 12½c Jan	Preston Mines Ltd Radiore Uranium Mines Ltd Sherritt-Gordon Mines Ltd	1		4.40 Dec 45c Nov 2.60 Jun	4.40 Dec 76c Mar 3.25 Jan
Preferred Consolidated New Pacific Ltd Consolidated Vauze Mines Ltd		75c Mar 28 July 1.00 Dec	99c Dec 30 May 3.45 Feb	Preston Mines Ltd Radiore Uranium Mines Ltd Sherritt-Gordon Mines Ltd Silver-Miller Mines Ltd Silver-Miller Mines Ltd Torbitt Silver Mines Ltd Torbitt Silver Mines Ltd	-1 -1 -1		28c Dec 6.00 Oct 26c May	28c Dec 13¼ Jan 27c May
Copper Rand Chib Mines Ltd Crusade Petroleum Corp Ltd Dalfen's Ltd	1	63c Jun 81c Dec 40c July 45c Nov	1.30 Oct 1.76 Jan 1.39 Nov 1.75 Jan	5% preferred	40	at part	32¼ Feb 32¼ Feb 7% July	39% Sep 39 Sep 12 Jan
Dome Mines Ltd Dominion Engineering Works Ltd Dominion Lease olds Ltd Dominion Oilcloth & Linoleum Co Ltd		17 Jun 141/4 Aug 80c Dec	27% Oct 19 Jan 1.72 May	Union Gas of Canada LtdUnited Oils Ltd			12¼ Apr 90c Jun	16½ Jan 1.87 Jan
East Sullivan Mines Ltd Falconbridge Nickel Mines Ltd		19½ Dec 1.45 May 28 Mar	40 Jan 2.05 Aug 39¼ Dec	Toron	nto Stock Exchan	ige		
Fano Mining & Exploration Inc Faraday Uranium Mines Ltd Fatima Mining Co Ltd Fleet Mfg Ltd	i	1½c Dec 86c Aug 30c Nov	5c Jan 1.43 Nov 79c Jan			ales		
Futurity Oils Ltd Gaspe Oil Ventures Ltd Golden Age Mines Ltd		13c Nov 2c Dec 30c Mar	75c Jan 38c Jan 7c Jan 70c May	S T O C K S		Week	Range for	Year 1960 High
Goldfields Mining Corporation Gui-Por Uranium Mines & Metals Ltd Haitian Copper Mining Corp		21c Dec 2½c Nov 2½c Oct	21c Dec 9c Jan 7c Jan	Abacus Mines Ltd	_• 25		8c Dec 35 Mar 19 ³ / ₄ Aug	40c Jan 41 ³ / ₄ Jan 25 ¹ / ₂ July
International Ceramic Mining Ltd Iso Mines Ltd Jaye Explorations Ltd		8c Dec 31c Sep	30c Aug 61c May	Acadia Atlantic Sugar common Class A Acadia Uranium Mines	this week's compilation	on	9½ Mar 18 Feb 5c Dec	15 Dec 20 1/8 Oct 11 1/2 c Jan
Kontiki Lead & Zinc Mines Ltd Labrador Mining & Explor Co Ltd		3½c Oct 17 July	6½c Jan 27 Jan	Acme Gas & Oil. Advocate Mines Ltd. Agnew Surpass Shoe Agnico Mines Ltd. Agnico Mines Ltd. Agnico Mines Ltd.	-1 Exchange was not r -, ceived in time for pu	e- b-	12c Oct 2.40 Sep 17½ Jun 48c Sep	21½c Apr 4.00 Sep 21 Jan 78c Apr
Lambert Alfred Inc class A Langis Silver & Cobalt Mng Co Ltd Lingside Copper Mining Co Ltd Lithium Corp of Canada Ltd		12 Apr 55c Oct 2c Jun	141/4 Sep 97c Jan 6c Jan				34c Apr 3½c Aug 1.50 Oct	46½c Dec 7½c Jan 2.90 Jan
Lowney Co Ltd (Walter M) Massval Mines Ltd McIntyre-Porcupine Mines Ltd	r de la companya de l	6c Jun 23¾ May 7c Dec 21 July	58c Aug 27½ Jan 32c Feb 30¾ Oct	Alba Explorations Alberta Distillers common Warrants Voting trust Alberta Gas Trunk	we intend to publi	sh	50c Nov 1.50 Aug 16½ Jun	1.20 Jan 9.45 July 28½ Jan
Melchers Distilleries Ltd 6% pfd 10 Merrill Island Mining Corp Ltd 11 Mid-Chibougamau Mines Ltd 11 Molybdenite Corp of Canada Ltd 11	[일본 경기 기업	11 Sep 45c Nov 15c Mar	13½ July 1.13 Jan 32c Jan	Voting trust Alberta Gas Trunk Class A preferred Class A warrants Alberta Pacific Cons Oils Alto Naturel Gas	oo the figures in next Mo day's issue.	n- 1	00 Jun 3.50 Jun 36c Jun	8.30 Dec 61c Oct
Mount Royal Rice Mills Ltd		50c Sep 5½ Nov 19 Jan	1.12 Jan 10½ Feb 23 Feb	Alta Natural Gas Algoma Central common Preferred Warrants	10 50		13¾ Dec 15½ Dec 52½ Mar 3.50 Sep	14 ³ / ₄ Nov 19 ³ / ₄ Jan 60 Jan 6.10 Jan
Native Minerals Ltd		6c Dec 4c July 43 July	16c Nov 19c Jan 52 Jan	Algona Steel Algonquin Bldg Credit common			30 July 7 Feb	40½ Feb 8½ Feb
New Santiago Mines Ltd 500 New West Amulet Mines Ltd Nocana Mines Ltd	i	3c Jun 2c Jun 9c Dec 4c Jun	6c Feb 6c Jan 90c Jan 9½c Jan	Allied Roxana Minerals 19	0c _•		1.35 Dec 27 1/4 July	36c Feb 3.20 Jan 33% Jan
North American Rare Metals Ltd Northern Quebec Power Co Ltd com 1st preferred50		25c Dec 25 Jan 44 Jan	91c Jan 26 Mar 47 Oct	Aluminum Co 4% preferred 4½% preferred Amalgamated Larder Mines Amalgamated Rare Earth	50 _1	1. 1. 1. 1	19% May 40% Mar 16c Dec	23 Oct 47 Sep 26c Jan 10c Feb
Obalski (1945) LtdOkalta Oils Ltd90 Opemisca Explorers Ltd		5½c Dec 29c Dec 6c Dec	16c Feb 60c Jan 23c Jan	American Leduc PeteI American Nepheline5 Amurex Oil Develop	0 0 0c		5c Nov 5c Sep 33c Dec 2.00 Mar	12c Feb 65c Jan 2.90 Jan
Opemiska Copper Mines (Quebec) Ltd. Paudash Mines Ltd. Pennbec Mining Corp Phillips Oil Co Ltd.		5.00 Dec 11c Sep 5c Oct 60c Apr	8.50 Jan 55c Feb 55c Jan	Analogue Controls Anchor Petroleums	06 10		31c Oct 2.75 Dec 7c Jun	90c Jan 91/8 Jan 141/2c Jan
Pitt Gold Mining Co Ltd		60c Apr 3c May 5c Jan 39 Apr	62c May 5c Mar 12c Dec 44 Aug	Anglo Canadian Pulp & Paper pfd. Anglo Huronian Anglo Rouyn Mines	50 _1		49 Mar 6.50 Jun 12c Dec	52½ Aug 13¼ Jan 27c Jan
Premier Steel Mills Ltd Provo Gas Producers Ltd Quebec Cobalt & Exploration		7 Oct 1.62 Aug 1.27 Jan	9 ³ / ₄ Jun 2.75 Apr 3.85 Mar	Ansil Mines Anthes Imperial class A Arcadia Nickel warrants Area Mines	프로마시 중요 그래요 되었는데 그리고 없는데 그리		7½c Jun 25½ Dec 2½c Dec 65c July	35c Jan 38 Jan 7c Feb 1.02 Jan
Quebec Lithium Corporation Quebec Oil Development Ltd Quebec Smelting & Refining Ltd		1.90 Dec 1c Oct 7c Dec	3.15 Jan 8½c Oct 19c Jan	Argus Corp common \$2.50 preferred	50 _1	100 1000	26½ Mar 43 Feb 60 May	35½ Jan 49½ Nov 10c Jan
Quebec Telephone Corp common	하는 그 사람들은 회사는 경우 없었다면 개를 가게 되었다면 하다 되었다.	29 Jun 11 Jun 18½ Apr 2c Jun	38 Dec 1534 Dec 21 Nov 5c Jan	Associated Arcadia Nickel	0c -1 -•	10 11 13	26½ c Dec 25c Aug 1.05 Dec	89c Jan 60c Jan 2.10 Jan
Roberval Mining Corp 1 Ruby Foo's Enterprises Ltd 2 Warrants	[6] 이번 10일 : 10일 10일 : 10일	8c Oct 2.10 Nov 40c Nov	43c Jan 3,70 July 75c Sep	Atlas Steels Atlin Ruffner Mines Aumacho River Mines			19% July 6c July 5c Jun	28 Jan 14c Oct 11c Jan
St Lawrence Columbian Metals Shop & Save (1957) Ltd Siscoe Mines Ltd		5.30 Dec 6 Oct 88c Jun	6:90 Oct 10 Jan 1.23 Nov	Aumaque Gold Mines Aunor Gold Mines Auto Electric Auto Fabric Products class B			5½c July 2,21 May 5¾ Dec 2.50 July	19c Jan 3.25 Oct 9½ Apr 3.80 Mar
Sobey's Stores class ASouth Dufault Mines LtdSouthern Canada Power 6% pfd_100)	934 Mar 8c Feb 114 Apr	13 Jan 38c Feb 120 Feb	Bailey Selburn Oil & Gas class A	_1	in the	4.70 Dec 16 Jun	8.00 Apr 19 Jan
Standard Gold Mines Ltd		4c Jun 1.30 Dec 4½c Aug 5½c Aug	12c Jan 1.80 Jan 11½c Sep 13c Jan	5% preferred 5% preferred Banff Oil Bankeno Mines Bankfield Consolidated Mines	OC	er der land	16½ Mar 70c Nov 19c Feb	21 Dec 1.25 Feb 43c Aug
Tib Exploration Ltd		4c Jun 5c Dec	16c Jan 42c Jan	Bank of Montreal	10 10		7½c Apr 47¼ Mar 56¾ July 1.09 Dec	13½c Dec 60 Dec 77¼ Jan 1.90 Nov
Trans-Canada Corp Fund10 Trans Canada Freezers Ltd* Trebor Mines Ltd1		29 May 5½ May 2c July	33½ Feb 6½ Feb 5c Jan	Barnat Mines Barymin Exploration Ltd Base Metals Mining		1	37c Nov 7c Dec 6c May	55c Jan 17c Jan 14c Oct
United Asbestos Corp Ltd		3.40 Oct 1.00 Dec 6c Nov	5.00 May 2.40 Jan 51c Jun	Baska Uranium Mines Bata Petroleums Bathurst Power & Paper class A Class B			3c July 37 Mar 23 Mar	6½c Jun 51 Oct 37¾ July
Ventures Ltd Virginia Mining Corp Wendell Mineral Products Ltd Westburne Oil Co Ltd		22 Aug 4c Dec 2c July 43c Dec	31 Dec 18c Nov 4½c Jan 71c Mar	Beatty Bros			6c Nov 43/4 Aug 4c Dec	24c Jan 75% Sep 18c Jan
Westburne Oil Co Ltd Westeel Products Ltd Westville Mines Ltd1		934 Dec 3c May	17¼ May 6c Jan	Belcher Mining Corp	-1 -1 25		20% Dec 43c Dec 42% Jan 50c Oct	24 ¹ / ₄ Jan 75c Jan 48 Dec 92c Feb
UNLISTED STOCKS Alberta Gas Trunk Line Co Ltd "A" 5 Burns & Co Ltd		18¼ July 11% Nov	25 Dec 15 Nov	Bevon Mines Bibis Yukon Mines Bicroft Uran Mines	00 -1 -1		50c Oct 10c May 4½c Dec 42c Nov	19c Feb 15½c Jan 67c Jan
Campbell Chibougamau Mines Ltd Canada & Dominion Sugar Co Ltd Canada Packers Ltd class A		4.50 Mar 13½ Jun 44 July	7.20 Aug 18½ Nov 49¼ Dec	Bildrop Mines Ltd Biltmore Hats class A pfd Black Bay Uranium		1 - 1	7c Mar 12 May 4½c Oct	31c Sep 14 Jan 27½c Jan
Class B Canadian Devonian Petroleums Ltd Canadian Westing ouse Co Ltd		43¾ July 2.25 Jun 35¾ Sep	49 Dec 4.85 Nov 45 Jan	Bouzan Mines LtdBowater Corp 5% pfd	-1 -1 50		3c July 33c May 41 Mar	8c Nov 65c Jan 48 ¹ / ₄ Sep 52 Sep
Central-Del Rio Oils Ltd		4.10 July 4.35 Nov 36 ½ Mar	6.70 Sep 4.85 Sep 44½ Jan	Bowater Paper Bowaters Mersey 5½% pfd	50 _1 50		45 Mar 7 Dec 45 Jan 4.55 May	10¼ Jan 57 Nov 6.90 Dec
Denison Mines Ltd 1 Fanny Farmer Candy Shops Inc 1		13½ Sep 38½ July 8.30 Mar 15½ Mar	16 Sep 50 Dec 11½ Dec 18¾ Aug	Bralorne Pioneer Bralsaman Petroleums Brazilian Traction common Bridge & Tank common	•		35c Aug 3 50 May 5½ Nov	75c Jan 51/8 Jun 71/2 Jun
Ford Mctor Co of Canada Ltd Gateway Oils Ltd Geco Mines Ltd		110 Oct 1½c Dec 15¼ Mar	172¼ Jan 4c May 19¼ Dec	Bright (T G) common Britalta Petroleum British American Oil	1		35½ July 1.90 May 24¾ Aug	49¼ Mar 2.65 Mar 35½ Jan
For footnotes, see ness				**************************************			-	7 (6)

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended January 20)

STOCKS	Last Range for Week's Sale Price of Prices Shares		Year 1960	STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range for	r Year 1960
British Columbia Electric— 4% preferred100		Low 69 Mar	High 78½ Sep	Consolidated Dragon OilConsolidated Fenimore Mines	1	Low 12½c Nov	High 45c Jan 32c Feb
4½% preferred 50	NOTE: We regret that	37 Mar 37 Mar	45½ Sep 45½ Sep			12c Nov 1c May 26c Jan	7c Mar 52c Nov
434% preferred 100 5% preferred 55	this week's compilation of the Toronto Stock	80 Mar 42% Mar 47 Mar	93 Oct 52 Dec 5234 Aug	Consol Marbenor Mines	this week's compilation	37c Oct 26c Mar	72c Jan 81c July
British Columbia Forest Products	Exchange was not re-	9¾ Sep 14 May	14½ Jan 15 July	Consolidated Marcus Gold Ltd Consolidated Min Mac Ons Ltd Consolidated Mining & Smelting	Exchange was not re-	50c May 1.50 Oct 17 Mar	1.00 Aug 3.20 Feb 21% Dec
British Columbia Power	lication. Consequently,	14 Jun 30% July 42 Feb	15 1/8 July 37 1/2 Jan 47 1/8 Dec	Consolidated Golden Arrow Consolidated Halliwell Consol Marbenor Mines Consolidated Marcus Gold Ltd Consolidated Mine Mac Ons Ltd Consolidated Mining & Smelting Consolidated Mogul Consolidated Mogul Consolidated Morrison Exploration	lication. Consequently,	69c May 11c Dec	1.24 Jan 26c Jan
5% preferred 55 5½% preferred 56 British Columbia Forest Products 56 British Columbia Packers class A 57 Class B 57 British Columbia Power 57 British Columbia Telephone 57 Brockville Chemicals preferred 57 Broulan Reef Mines 57 Brown Company 57	press without it.	9 1/8 Dec 18c Oct 9 7/8 Mar	11% Jan 52c Jan	Consolidated Negus Mines Consolidated Nicholson Mines	press without it.	99c Jan 11c Dec 2½c Dec	2.80 Nov 22c Jan 6c Jan
Bruck Mills class B	We intend to publish	2.00 Sep 2.60 Oct	16¾ Jun 3.00 Mar 5.30 Feb	Consolidated Northland Mines	o We intend to nunlish	23c Sep 22c May 4c Aug	54c Apr 32c Feb 10c Jan
Buffadison Gold Euffalo Ankerite Building Products	day's issue.	5c Oct 1.20 Dec 29½ Jan	8c Mar 2.26 Apr 35 Aug	Consolidated Red Poplar Consolidated Regcourt Mines Consolidated Sannorm Mines Consolidated West Petroleum		5c Jun 4c Apr	11c Jan 9½c Sep
Bullochs Ltd class A Bunker Hill Extension		5 Feb 5c Aug	6 Jun 12½c Sep	Class A10	0	2.48 Dec 11% Mar 99 Feb	3.35 Jan 16 % Dec 106 Sep
Burington Burns Burrard Dry Dock class A		14¼ Oct 11 Nov 5½ Jan	17 ³ / ₄ Jan 16 ¹ / ₄ Nov 7 Apr	Class B preferred 10 Conwest Exploration Copp Clark Publishing		99 Mar 3.00 Jun 51/4 July	106¾ Dec 4.30 Jan 7% Apr
Cable Mines Oils 1		8c May 7½c Nov	20c Jan 16c Jan	Copper Corp Ltd Copper Man Mines Copper Rand Chiboug Corby Distillery class A Class B Cosmos Imperial Coules Lead Zun		12c Dec 6c Dec	34c July 14c Jan
Cadamet Mines Calalta Petroleum 25 Calgary & Edmonton 25 Calgary Power common 10 Calgary Power common 10 Calvert Gas & Oils 10 Canvert Gas & Oils 10 Campbell Chibougamau 10 Campbell Red Lake 11 Campbell Red Lake 11 Campada Cement common 11 Preferred 22 Canada Foils class A 20		19c Nov 13½ May 16½ Feb	57c Jan 23¼ Dec 25 Dec	Corby Distillery class A		80c Dec 15 1/4 Dec 15 5/8 Sep	1.80 Jan 18 ³ / ₄ Jan 18 Jan
5% preferred100 Calvert Gas & Oils		94½ Feb 29c Dec	102 Nov 63c Mar	Cosmos Imperial Coulee Lead Zinc Cowichan Copper		10¾ Jun 25c Mar 17c Nov	12¼ Feb 42c Sep 69c Jan
Campbell Chibougamau Campbell Red Lake		1.20 Dec 4.30 Mar 93/4 May	1.35 Dec 7.20 Aug 17% Oct	Craigmont Mines 50		1.75 Sep 3.40 Mar	2.00 Feb 6.75 Dec
Canada Cement common Preferred 20		22¾ Aug 24 July	27½ July 33¾ Jaa 21 Jun	Crain (R L) Ltd		12c Aug 69c Sep 11 Sep	19c Oct 1.50 Jan 17 Jan
Canada Iron Foundries common10		123/4 Aug 701/4 Dec	23 ¼ Mar 82 Jan	Warrants Croinor Pershing Crown Trust		1c Oct . 1c Nov	7c July 7c July
Canada Malting common Canada Oil Lands Warrants		45½ Mar 75c Dec 3c Dec	67½ Dec 1.35 Jan 39c Jan	Crown Trust 1 Crown Zellerbach Crowpat Minerals Crows Nest 1 Crush International Ltd	5	39 July 5c Apr	53½ Dec 13c Sep
Class B		421/4 May 411/3 Jun	50 Sep 50 Dec	Class A preferred10		15½ Sep 5 Oct 99 Nov	19 ½ Apr 9¾ Jan 104½ May
Canada Permanent10 Canada Southern Oils warrants Canada Southern Petroleum1		47½ Jun 3c Nov 2.50 Jun	58 Jan 75c Jan 5.25 Feb	Cusco Mines Daering Explorers		3c Dec	7½c Jan
Canada Steamship Lines common		39 Oct 10 ³ / ₄ May 1.30 Sep	45¼ Jan 12½ Aug 2.20 Aug	Decoursey Brewis Minerals		8c Dec 16c Dec 6½c Jun	20c Jan 33c Jan 14c Jan
Canada Tungsten 1 Canadian Astoria Minerals 1 Canadian Bank of Commerce 20	Control of the contro	4c Aug 46¾ Mar	8c Feb 591/4 Dec	Deer Horn Mines Deldona Gold Mines Delnite Mines		19c Feb 6½c July 27c Sep	29c Apr 14½c Feb 55c Jan
Canadian Breweries common Canadian British Aluminum com Class A warrants		31 Mar 8	44% Dec 16 Jan 7.05 Jan	Denison Mines	1	8.55 Jun 40c Dec	10¾ Nov 1.04 Jan
Class B warrants Canadian Canners class A Canadian Celanese common		2.00 Nov 12 Feb 18½ Mar	6.60 Jan 14 ³ / ₄ Jan 25 ¹ / ₂ Dec	Dickenson Mines Distillers Seugrams Dome Mines Dome Petroleum 2.5		2.20 Jan 27% Mar 16% Jun	3.70 Nov 32% Dec 27% Oct
Canadian Chemical		28 Feb 5 Nov	33 Dec 75% July	Dominion Dairies common		6.00 July 15 Aug 9% Feb	9.00 Apr 21 Jan
Warrants Canadian Chieftain Petroleum Canadian Collieries common 3	Marie Care Committee	1.70 Oct 70c Jun 6 % Dec	2.40 Sep 1.34 Jan 11 % Feb	Dominion Electrohome common		5 Dec 1.80 Oct	13¾ Aug 9½ Jan 5.45 Jan
Preferred 1 Canadian Curtis Wright Canadian Devonian Petroleum		70c Oct 70c Oct 2.20 July	85c Feb 90c Dec 4.85 Nov	Dominion Magnesium Dominion Scottish Inv pfd 5 Dominion Steel Coal		38½ July 6¾ Apr 40¼ Mar	52 Jan 8 Jan 45 July
Canadian Dredge Dock		11 Sep 25c Mar	16 Jan 62c Nov	Dominion Tar & Chemical common		10 % Dec 41 Mar 12 ½ July	15 % Feb 68 4 Dec 16 % Jan
Canadian Fairbanks Morse class A_50c Class B		1.43 Jun 8% Mar 5% July	2.60 Apr 10 ³ 4 Jan 7½ Jan	Dominion Textile common Donalda Mines Dover Industries common		8% Nov 5c Jun	10½ Dec 11c Feb
Canadian Food Products common 1st preferred 2nd preferred		3.10 May 45 Dec 33 Dec	4.75 Aug 45½ Dec 37 Dec	Duvex Oils & Mineral		11 Mar 8c Apr 4c Nov	13½ Jan 22c Jan 8c Jan
Canadian General Electric 50		4.50 Dec	4.95 Oct	Dynamic Petroleum East Amphi Gold East Malartic Mines	 Section 1 April 1 The Sheet Deliver 1 April 1 Apr	26c Jun 4½c Nov	1.53 Jan 10c Jan
Canadian High Crest 20c Canadian Homestead 10c Canadian Husky Oil 1		16½c Aug 60c Aug 3.95 July	40c Apr 1.05 Jan 8.55 Jan	Economic Investment Trust		1.33 July 1.40 May 30 July	1.78 Jan 2.07 Aug 39½ Jan
Canadian Hydrocarbon		90c Nov 71/8 Nov 45c Dec	4.65 Jan 12½ Jan 57c Dec	Eddy Match Co		26½ Feb 51 Apr 50½ Mar	50 May 68¾ Jun 62½ Apr
Canadian Industrial Gas2.50 Canadian Industries common		3.70 Dec 12½ July	4.50 Jun 17 Jan	Elder Mines & Developments Ltd Eldrich Mines El Sol Mining		89c May 10c Jun	1.54 Jan 25c Jan
Canadian Locomotive ** Canadian Malartic Gold Canadian Marconi Co 1		6 Apr 32c Dec 4.40 July	9 Aug 68c Feb 7.00 Sep	Emco Ltd Empire Life Insurance 10 Equitable Life Insurance 2	principles of the second of th	4c Jun 8¼ Nov 55 Mar	9¾c Jan 12 Jan 65 Dec
Canadian Northwest Mines Canadian Oil Cos. common		8c Oct 16c Oct 19 Aug	27c Jan 43c Feb 24 ³ 4 Jan	raiconbridge Nickel		53 May 15c Nov 27½ May	55 Mar 33c Eeb, 39¼ Dec
5% preferred 100 8% preferred 100 Canadian Pacific Rullway 25 Canadian Petrofina preferred 10		90 Mar 138 Dec	100½ Dec 144 July	Famous Players Canadian Fanny Farmer Candy Faraday Uranium Mines	in the second	17% Dec 15 Mar	22% July 19¼ Aug
Canadian Sait		20% Oct 7% Dec 32 Aug	26½ Apr 13¾ Jan 41 Dec	Fargo Oils Ltd25		62c Mar 2.59 Dec 6c Jun	1.45 Dec 4.65 Jan 13c Jan
Canadian Superior Oil1 Canadian Thorium Corp1 Canadian Tire Corp class A*		8.00 July 3½c Jun 34 Dec	12% Mar 6c Jan 38½ Dec	Fatinia Mining Federal Grain class A Fittings common		27c Sep 39 Mar 6 Apr	85c Jan 50 Oct 8 Apr
New		33 Nov 12¾ July	38 Sep 16% Jan	Fleet Manufacturing Fleetwood Corp Ford Motor Co (US)		40c July 91/4 Jun 59 Sep	80c Jan 12¼ July 88½ Jan
Canadian Western Natural Gas com		27 Mar 28 Mar 14¾ July	37½ July 43 Aug 17½ Sep	Fleetwood Corp Ford Motor Co (US) Ford of Canada Foundation Co Francoeur Mines Ltd. 200		95 Nov 8½ Oct	173½ Jan 12 Jan
4% preferred 20 5½% preferred 20 Canadian Williston 6c		13½ Feb 18¼ Feb 31c Oct	16¼ Aug 21 Jan 1.25 Feb	French Petroleum preferred1		4c Jun 21 ³ / ₄ Dec 3.30 Dec	9 ½ c Jan 24 ¾ Jan 6.25 Jan
Can Erin Mines		8½c Dec 48c Dec 5c Dec	16½c Feb 1.47 Jan 11c Mar	Frosst (Charles) class A Fruehauf Trailer Co		6½c Nov 13% Apr 3.40 Dec	2.10 Jan 15½ Sep 6¾ Jan
Cariboo Gold Quartz 1 Cassiar Asbastos Corp Ltd Cayzor Athabaska		80c May 10½ Mar	1.13 Jan 13¾ Nov	Gaitwin Mining Gatineau Power common		4½c Mar	'/c Feb
Central Del Rio		13c Oct 4.00 July 82c Dec	49c Mar 6.70 Sep 1.40 Jan	5% preferred100 Geco Mines Ltd General Bakeries		92 Mar 15 Mar	38 Sep 104 Jun 195% Dec
Central Porcupine 1 Charter Oil 1 Cheskirk Mines 1		8c Aug 70c July 2c July	17c Oct 1.29 Jan 5½c Jan	General Development General Dynamics		6% Aug 10½ Dec 33½ Sep	9 Feb 22 Jan 50 ¼ Jan
Chib Kayrand Copper Mining 1		22c May 8c Dec	43½c Sep 15c Jan	General Motors		39½ Dec 56c July 50c July	58¾ Jun 1.25 Jan
Chromium Mining & Smelting *		41c Dec 40c July 2.90 Mar	80c Jan 67c Mar 5.20 Mar	General Products Mfg class A General Steel Wares common Genex Mines Ltd		25 Sep 7 Nov	1.25 Sep 31½ Feb 16½ Jan
Cochenour Willans 25		39½ Dec 2.73 July 17 May	58 Feb 3.95 Oct 20 Apr	Geo Scientific Prospecting		8c Apr 50c Jun 17c Feb	21c Sep 1.10 Jan 32c Nov
Coin Lake Gold Mines		12 % Oct 12c Apr	25¼ Jan 19½ Sep	Glacier Explorers Glenn Uranium Mines		7.50 Jun 15c July 3½c Dec	14½ Oct - 37c Jan 50 Jan
alimbis Cellulose Combined Enterprises Combined Metals Commonwealth Petroleum		3.74 Feb 7½ Nov 19c Dec	4.90 Feb 11 Jan 42c Jan	Goldale Mines Goldfields Mining		101/- Oat	11½ Dec 22½c Dec
Conduits National 1 Conjagas Mines 2 50		1.65 Dec 11¼ Sep 44c Mar	2.65 Jan 13% Jan 65c Dec	Goldray Goodyear Tire Canada common 4% preferred 50		15c Jun	40c Jan 30c Feb 180 Jan
Coniaurum Mines * Con Key Mines * Consolidated Bakeries *		43c Feb 12½c May 7 Dec	72c Dec 26c Jan	Gordon Mackay class A		42½ Mar 6 Nov 8½c Dec	44½ Jun 7½ Apr 17½c Jan
Consolidated Bellekeno Mines Consolidated Beta Gamma Consolidated Callinan Flin		3c Nov 3½c Dec	8c Jan 10½c Feb	Great Lokes Paper	The state of the s	1 00 Mar 35 Mar 19 Mar	1.40 Jan 44% May 26 Nov
For footnotes, see page 44.		5c Dec 2.95 Jun	12c Jan 3.95 Nov	Preferred20 Warrants		19 Mar 5.10 Aug	25 Oct 7.25 Jan
buttones, see page 44.			18 TX 18				

CANADIAN MARKETS (Range for Week Ended January 20)

		IAN MARKETS	(Range for Week Ended	d January 20)	
STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range for Year 1960	STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	
Great Northern Gas common Warrants	1	Low High 5 Dec 6¼ Apr	Macassa Mines	Low High	Range for Year 1960 Low High
\$2.80 preferred 50		57c Dec 2.25 Jan 35½ Apr 43 Sep 85c Dec 2.25 Jan	Mactie Explorations	1	2.40 July 3.10 Oct 15c Jun 32c Jan 3½c Jun 8½c Feb
Class B warrants Great Plains Develop Great West Coal class A	this week's compilation	8.25 July 13 Jan 4.05 July 5.00 Jan 2.65 Oct 3.85 Jan	Macleods class A preferred 2 MacLeod Cockshutt 3 MacMillan Blodel & Powell River 4 Madsen Red Lab	this week's compilation	21½ Aug 24 Sep 1.00 Sep 1.28 Nov
Great West Saddlery Greater Winnipeg Gas	Exchange was not re-	1.40 Dec 6.75 Jan 8¼ May 11½ Dec	Magnet Consolidated Mines	Exchange was not re-	2.50 July 3.45 Oct 4½c Jun 13c Sep
Voting Trust 1956 warrants Greening Wire	lication. Consequently,	7¾ Jun 11¾ Dec 2.75 May 5.00 July - 2.50 Dec 4.15 Jan	Majortrans Majortrans Gold Fields	ceived in time for pub-	22½ Mar 27 Jun ½c Dec 3½c Jan 700 Sep 1.05 Jan
Great West Coal class A Class B Great West Saddlery Greater Winnipeg Gas Voting Trust 1956 warrants Greening Wire Greyhound Lines Guaranty Trust Rights Gulch Mines	press without it.	10½ Aug 12½ Dec 25¾ Jan 31 Dec	Majortrans Majartic Gold Fields Maneast Uranium Manitou Barvue Maple Leaf Milling common	we were forced to go to press without it.	3c Oct 8c Jan 26c Dec 99c Jan
Gulch Mines Gulf Lead Mines	We intend to publish	1.35 Dec 1.50 Dec 3½c Nov 11c Mar 4c May 7½c Jan	Maralgo Mines Marboy Marcon Mines Marigold Olis	We intend to publish	11¼ Mar 7c Nov 17c Jan 17½c Dec 36c Oct
Gulch Mines Gulf Lead Mines Gunar Mining Gwillim Lake Gold	day's issue.	6.25 Sep 10% Feb 3c Dec 10c Jan	Marigold Oils Maritime Mining Corp Martin-McNeely Mines Massey, Farguse, Ltd.	the figures in next Mon- day's issue.	5c Dec 13c Jan 4½c Nov 11c Jan
Hardee Farms commonHarding Carpets	 Mark To Science (St. 19) (19) 3 and 140 (19) 	9 Mar 12% Dec 10 Jun 15¼ Jan			30c Mar 47½c May 8¼ Sep 12½ Jan
Hard Rock Gold Mines Harrison Minerals Hasaga Gold Mines		11c Feb 15½c Mar 4½c Dec 12c Jan 13c July 16c Nov	5½% preferred10 Matachewan Consol Mattagami Lake		93½ Mar 5c July 10c Jan 4.05 July 6.70 Nov
Head of Lakes Iron Headway Red Lake	1	5c Jun 15c Jan 23c Mar 40c Sep	Maxwell Ltd Maybrun Mines Mayfair Oil & Gas 50	1	2.75 July 4.85 Jan 5c Dec 13½c Jan
Heath Gold Mines Hees (Geo H) & Co Hendershot Paper preferred 100		4c May 8c Apr 75c Dec 5.00 Jan 75 Jan 103 Dec	McIntyre McKenzie Red Lake McMarmac Red Lake		70c Aug 1.20 Apr 21 July 30½ Jan 15c May 31c Jan
Highland Bell Hinde & Dauch Hi Tower Drilling	[] - [- [- [- [- [- [- [- [- [1.32 Oct 1.93 Dec 48 Dec 55 Jun 7 Jan 10 Oct	Medallion Petroleums1.2		4c Dec 8c Jan 24c Aug 47c Apr 1.40 Jun 2.34 Apr
Hollinger Consolidated Gold		19 Oct 29¾ Jan	Mentor Exploration & Development_50 Merrill Island Mining Meta Uranium Mines	0 1	15c Mar 20c Jan 40c Dec 1.15 Jan
Home Oil Co Ltd— Class A — — — — — — — — — — — — — — — — — —		7.10 Jun 12¾ Jan 6.90 Jun 11¾ Jan 3.00 Nov 5.00 Jan	Midrim Mining		6c Jun 14½c Feb 24c Nov 63c Jan 33c Nov 85c Jan
Howard Smith Paper commonHowey Consolidated GoldHudson Bay Mining & Smelting	네이 되었습니다 그라고 되다면 시간에 그렇게 하셨다면요? 얼마 이렇	33½ July 44¾ Jan 2.31 Feb 3.25 Jan 43 May 51¾ Jan	Midwest Industries Gas Mill City Petroleums Milton Brick		1.40 Jun 2.05 Jan 13½c Dec 29c Apr 2.00 Jun 2.80 Feb
Hugh Pam Porcupine 1		8.70 Dec 14½ Apr 6½c Jun 12c Mar	Mindamar Metals Corp Mining Corp Min Ore Mines	•	3½c Nov 7c May 10% Jan 12½ Dec
Hughes Owens Co class A		10 May 11½ Mar 48 Mar 65 Dec 24c May 42c Feb	Min Ore Mines Modern Containers class A Molsons Brewery class A		3c Nov 10c May 13¼ Aug 21 Apr 20 Mar 26 Jan
Imperial Bank10 Imperial Flo Glaze	1	52 Mar 66½ Dec 30 Nov 37 May	Class B Preferred 4 Moneta Porcupine Montreal Locomotive Works	0	20 Apr 26 Jan 39½ Mar 42% Nov 55c Aug 1.00 Oct
Imperial Investment class A61/4 % preferred20		8¼ Sep 11 Dec 19¼ Dec 20¾ Sep	Montreal Locomotive Works Montreal Trust Moore Corp common Mt Wright Iron	5	11 Dec 17% Mar 42½ July 59% Dec
\$1.40 preferred25 \$1.25 preference20 Imperial Life Assurance10		20% Feb 24% Nov 19% Dec 20% Sep 73 Apr 90 Dec	Mt Wright Iron Multi Minerals Murray Mining Corp Ltd	1	35½ Mar 50c Sep 70c Nov 23c Nov 59c Jan
Imperial Oil Imperial Tobacco of Canada ordinary_5		30 Mar 37% Dec 11% Jun 13½ Dec	Nama Creek MinesNational Drug & Chemical common	시민 그는 것이 그 아버지에 그리고 없었다고 없다고 있다. 그렇게 되었다고 있다. 이번 때	35c Mar 96c July 5c Dec 20½c Jan
6% preferred\$4.86% Industrial Accept Corp Ltd common_\$2¼ preferred50		5¼ Jan 6% Aug 31 Mar 44% Dec 39% Jan 47¼ Oct	Preferred	5	13¾ Aug 16¾ Jan 13 Feb 16¼ Jan
\$4½ preferred100 Warrants Inglis (John) & Co		7,78% Jan 95 Sep 8.50 Mar 19½ Dec 4.00 July 6¼ Apr	National Exploration National Hosiery Mills class B National Petroleum 25	C	3c Jun 10c Jan 1.50 Aug 5% Sep 1.25 Dec 2.60 Mar
Inglis (John) & Co Inland Cement Co preferred1 Inland Natural Gas common1		15 Dec 21 ¼ Jan 3.60 Jun 6% Jan 13 ¼ Mar 16¾ Nov	National Steel Car National Trust1 Nealon Mines	0 1	9% Dec 19% May 49 May 65 Dec 3%c Dec 9c Jan
Preferred 20 Warrants 1 Inspiration 1		90c Jun 1.90 Jan 25c July 50c Jan	New Alger Mines New Athona Mines New Bidlamaque Gold		3½c July 7½c Jan 21c Sep 40½c July 5c Jun 19½c Feb
International Bronze Powders pfd25 International MolybdenumI International Nickel		21 Oct 23 Jan 3½c Dec 13½c Jan 45¾ Mar 58½ Dec	New Calumet Mines		26c Jan 43c Feb 4c July 8c Apr
International Utilities common 5 Preferred 25 Interprovincial Bldg Credits com 8		31 Feb 36½ Jan 39% Feb 43 Apr 5¼ July 9% Jan	New Davies Petroleum 500 New Delhi Mines 500	c 1	18c Sep 35c Jan 7c Dec 19c Mar 8c Dec 17c Apr
1959 warrants5		40c Apr 1.25 Jan 51% Aug 62 Nov	New Goldvue Mines New Harricana New Hosco Mines		3½c Dec 19c Jan 6c Jun 19c Jan 38½c Oct 1.14 Jan
Interprovincial Steel Pipe		2.45 Jun 3.95 Sep 32 Apr 43 Nov 23 May 38 Jan	New Kelore Mines New kelore Mines Newlund Mines		3c Nov 9½c Jan 7c May 14c July
Class A 25c Irish Copper Mines 1 Iron Bay Mines 1 Iroquois Glass preferred 10		56c Dec 1.75 Nov 1.45 Sep 3.70 Apr 11 Dec 14½ Jan	New Manitoba Mining & Smelting		19c Dec 42c Mar 26c Jun 1.27 Jan
Jack Waite Mining20c		30c Sep 62c May 22c Oct 67c Jan	Newnorth Gold Mines New Rouyn Merger New Senator Rouyn		3½c Dec 8c Sep 4½c Jun 12c Jan 3c May 6c Jan
Jacobus 35c Jaye Explorations Jefferson Lake		68c Dec 1.40 Jan 11c Nov 28c Jan 4¾ July 7¼ Apr	New Taku Mines Niagara Wire class B		12c May 18½c Oct 9 Aug 12 Sep
Jellicoe Mines (1939)1 Joburke Gold Mines1		6c Oct 14c Jan 7½c May 16c Jan	Nickel Mining & Smelting Nickel Rim Mines Nipissing Mines		26c Jun 72c Jan 23c Dec 75c Jan 70c Aug 1.46 Jan
Jockey Club Ltd common 10 Preferred 10 Class B preferred 10		1.95 Feb 2.75 Dec 8¾ Aug 10 Dec 8 Aug 9¾ Dec	Nisto Mines Nor Acme Gold Noranda Mines		4c Jun 7c Jan 11c Apr 20c Jan 36 Jun 48¾ Jan
Warrants Joliet Quebec Mines Jonsmith Mines	British (1) (1) (1) (1) (1) (1) (1) (1) (1) (1)	23c Jun 45c Jan 20c May 39c Dec 8c Aug 17c Jan	Norbeau Mines Norgold Mines Norlartic Mines	1	33c Jun 1.10 Jan 3c May 7c Jun
Jonsmith Mines Jowsey Mining Co Ltd Jumping Pound Petroleum		23½c Dec 43c Jan 13c Jun 25c Apr	Normetal Mining Corp		19c Aug 26c Nov 2.50 Dec 3.70 Jan 6c Sep 13c Jan
Jupiter Oils15c Kelly Douglas class A* Warrants		1.18 May 2.09 Jun 5 Nov 7½ Apr 1.95 Dec 3.95 Jan	Norsyncomaque Mining Northcal Oils Ltd North Canadian Oils common25e		4c Dec 12c Jan 4½c Nov 13c Feb 1.43 Dec 2.95 Jan
Kelvinator of Canada ** Kenville Gold Mines 1 Kerr-Addison Gold 1		5% Oct 10½ Jan 3c Sep 9½c Jan 10½ Jun 22% Apr	Warrants North Coldstream Northgate Exploration	: [10] [10] [10] [10] [10] [10]	26c Dec 1.04 Jan 74c Mar 1.30 Jan 26c Jun 59c Feb
Kilembe Copper common1 Kirkland Minerals1		1.55 Mar 3.80 Mar 17c July 42c Jan 6c Jun 10½c May	North Goldcrest Mines Ltd North Rankin		17c Nov 43c Nov 35c Oct 1.25 Jan
Kirkland Townsite1 Kopan Developments Ltd*		10c Dec 43c Sep	Northspan Uran Mines "A" warrants_ North Star Oil preferred50 Northern Canada Mines		20c Jun 81c Jan 41 Mar 48½ Aug 1.00 Jun 1.50 Aug
Labatt (John) Ltd Labrador Mining & Exploration Lafarge Cement common10		24 Apr 31% Dec 17 Jun 27% Jan 6 July 8 Apr	Northern Ontario Natural Gas Northern Quebec Power common Northern Telephone		11 July 16% Jan 24% May 26½ Oct 3.10 Aug 5.75 Dec
Class A10 Warrants Lake Dufault Mines1		5½ Nov 9½ Feb 25c Nov 1.01 Jan 35c Jun 1.01 Jan	Warrants Northland Oils Ltd 200		75c Jun 2.10 Nov 7c Dec 20c Jan
Lake Lingman Gold1	사람 가게 하는 그리가 다른 사람이 없는데.	1.80 Dec 2.80 Jan 6c Feb 13c Oct	Northland Utilities		15½ Jan 19¼ July 70 May 81 Aug 6c Nov 15½c Jun
Lake Osu Mines Lake Shore Mines La Luz Mines		10c Dec 23c Oct 3.30 July 5.00 Oct 2.75 Aug 4.20 Jan	Nova Beaucage		21c Dec 1.05 Jan 10c Jan 17c Feb
Lamaque Gold Mines		2.95 Jan 1.00 Aug 2.20 Jan 44c Dec 1.00 Jan	Obaska Lake MinesO'Brien Gold MinesOcean Cement	1	4c July 10c Jan 50c Jun 80c Jan 934 Jun 13 Feb
Latin American50c Laura Secord Candy Shops3		26c Jan 1.40 July 12 Jan 16 Dec	Oka Rare Metals1 Okalta Oils900		7c Dec 16c Feb 22c Jun 61c Jan
Leitch Gold1 Lencourt Gold Mines1 Levy Industries preferred20		4c Aug 9c Jan 20 July 22 Dec	Oleary Malartic Ontario Beauty Supply common Preferred		9c Aug 36c Sep 75c July 1.00 July 9 ³ 4 Mar 10 ¹ 4 May
Lexindin Gold Mines1 Little Long Lac Gold Loblaw Groceterias class A 1st pfd30		2c Apr 4c Jan 1.60 Jun 2.25 Nov 25½ Jan 31 Sep	Preferred 2 Ontario Loan & Debenture 10 Ontario Steel Products common Opemiska Copper		25% Mar 18% Oct 24 Feb 5.00 Dec 8.60 Jan
Loblaw Cos class A		26% Mar 31% Aug 22% Feb 30% Dec	Orchan Mines		80c Jan 1.78 Dec 4c Aug 9½c Jan
Class B50 Preferred50 Class A warrants		22¾ Mar 32% Dec 40 Mar 49 Nov 5.00 Mar 9.00 Jan	Ormsby MinesOshawa WholesaleOsisko Lake Mines		20c Oct 37c Feb 6½ Feb 8% Oct 25c Oct 35c Jan
Loeb (M) Ltd Long Island Petroleums Long Point Gas1		6 Jan 9¼ Oct 5c Dec 18c Jan 37c Oct 67c Apr	Overland Express preferredPacific NickelPacific Petroleums		8½ May 9½ Oct 52 Nov 64 Dec 7.80 Jun 13% Aug
Warrants		19½c Feb 65c Oct 1½cMar 10c July	Page Hershey Tubes		5.25 Nov 9.00 Jan 20 4 July 29 4 Jan
Louvicourt Goldfield1 Lyndhurst Mines1 Lynx Yellowknife Gold Mines		3½c Jun 7½c Jan 7c Nov 19c Jan 6c Feb 15c Jan	Pamoil LtdPamour PorcupineParamaque Mines		25c Jun 44c Jan 52c Jan 1.00 Oct 4c Nov 23c Jan

For footnotes, see page 40.

CANADIAN MARKETS (R.

	્યું કર્યો હોય અને વિચાર કરો છે. પ્રાથમિક સામે કરો હતા કરો છે. આ પણ કરો છે.	CANADIA Friday Week's Sales
	S T O C K S	Sale Price of Prices Shares
	Pardee Amalg Mines1 Parker Drilling	San San Land San
,	Pardee Amalg Mines	NOTE: We regret that
	Paymaster Consol	of the Toronto Stock
	Pembina Pipeline common1.26 Preferred50	Exchange was not re-
	Penmans common Permo Gas & Oil preierred	lication. Consequently,
	Perron Gold Mines Peruvian Oil & Mines 1	we were forced to go to press without it.
1.	Phillips Oil Co Ltd.	We intend to publish
	Phillips Oil Co Ltd	the figures in next Mon-
	Place Oil & Gasl Placer Development	uay s issue.
	Place Oil & Gas	
	President Electric.	
	Preston Mines Ltd	
	Prospectors AirwaysProvo Gas Producers LtdPurdex Minerals Ltd	
	Quebec Ascot Copper	
1	Quebec Manitou Mines 1 Quebec Metallurgical 2 Quebec Natural Gas 1	
	Units	
	Warrants Queenston Gold Mines	
	Quonto Petroleum1	
	Rainville Mines Ltd	
	Rayrock Mines Realm Mining Reef Explorations 1 Reichhold Chemical 2 Renalm Mines 1	
	Reichhold Chemical2 Renable Mines1	
	Rio AlgomRio Rupununt MinesRiverside Yarns_class B	
	Rix Athabasca Uran Robinson Cotton Mill	
	Robinson Cotton Mill Roche Mines	
	Roe (A V) Can Ltd common100	
	Rowan Consol Mines Royal Bank of Canada Royal Oak Dairy class A	
	Royal Oak Darry class A	
	Russell Industries Ryanor Mining	[[] [[] [[] [[] [[] [[] [[] [[] [[] [[]
	St Lawrence Cement class A	
	5% preferred 100 5t Maurice Gas 1 Salada Shirriff Horsey common	
	Sand River Gold 1 Sapphire Petroleums 1 Debentures 560	
	Barcee Petroleum 50e Satellite Metal 1 Scarfe class A	
	Selkirk Holdings class A	
	Shewingan Water & Dower com	 In a large to the large transfer to the second of the secon
	Class A	
	Sigma Mines Quebec1	
	Silver Standard Mines 500	() [1] [1] [1] [1] [1] [1] [1] [1]
	Silverwood Dairies class A Simpsons Ltd Siscoe Mines Ltd	
	S K D Manufacturing	에게 하다 뭐라면요. 아이에워진 없지 때 그녀를 하는 점에 따라 하는 건데요 그렇게?
	Southam Southern Union Oils Spartan Air Services	
	Warrants Spooner Mines & Oils	
	Warrants Spooner Mines & Oils Stafford Foods Ltd Standard Paving Standard Wire Stanley Brock class A Stanvelt Uranium 11 Stanweli Oil & Gas Stanvelt Wickel	
	Stanley Brock class AStanrock Uranium1	
	Stedman BrosSteel of CanadaSteeloy Mining	그런 그 그 마다는 그녀는 그 소리를 보고 있다. 그리고 그 그 그 사내는 그 없는 그 없는 그를 다 없다.
	Steep Rock Iron 1 Steinberg class A 2 Sterling Trusts 20	
	Sudbury Contact Sullivan Cons Mines Sunburst Exploration Superior Propane Preferred Warrants Superiest Petroleum common	
	Superior PropanePreferred2	
	Warrants	
	Ordinary Switson Industries Sylvanite Gold Mines	
	Tamblyn common Tancord Industries Taurcanis Mines	
	Taurcanis Mines Voting trust certificates Taylor Pearson preferred Taylor Hughes Gold	0
	Teck Hughes Gold Temagami Mines Territory Mining	i
	Preferred10	Ō
	Thompson Lundmark	
	Tiara Mines Tidal Petroleums Tombill Mines Ltd	
1	Torbrit Silver Mines	
		941 1 Landers 1 1 304

Range for Low	High
11c May 3.05 Jan 3.00 Jan 2.20 Dec 15c Jun 10c July 9c Dec 6½ Jun 40 Mar 28 Dec 39c Dec 11c Jun 74c Mar 48c July 30c Dec 13 Jun 58c Dec 4c May 28c Nov 10¼ Jan 17c Mar 43½ Jun 1.40 Nov 2.00 Oct 6c Nov 3.40 Feb 35c Jun 1.60 Aug 3c Dec	23c Jun 4.40 Sep 4.40 Jun 3.20 Oct 33c Jan 18½c Sep 39c Jan 8% Sep 45 July 30¾ Sep 85c Jan 1.1½c Jan 1.14 Mar 1.17 Jan 85c Jan 1.6 Feb 1.02 Jan 7c Jan 94c Jan 14½ Nov 60c Jun 55½ Jan 2.90 Feb 4.35 Jan 1.40 Jan 2.90 Feb 4.35 Jan 2.05 Oct 2.70 Apr 9½c Nov
7c Nov 12c Dec 12c July 1.85 Dec 7c July 45c Mar 434 Dec 1.05 July 10c Jun 7.90 Jun 7.90 Jun 7.90 Jun 7.90 Jun 7.90 Nov 9c Nov 9c Nov 9c Nov 18 ½c Nov 18 ½c Nov 45c Mar 18 ½c Sep 16c Nov 6.15 July 4c Mar 13c Apr 3.50 Jun 6c Jun 15c Jun 15	23c Jan 29e Jan 6e Jan 6e Jan 78c Aug 18 Feb 78c Aug 18 Feb 80¼ Jan 5.80 Feb 20c Oct 11½ Jan 78c Mar 38c Jan 1.50 Apr 68c Jan 1.50 Apr 68c Jan 1.50 Apr 68c Jan 1.50 Mar 46c Jan 7.90 Sep 12c Dec 28 Jan 1.95 Mar 4.50 Sep 18½c Sep 35c Jan 10c Jan 60c Jan 60g Oct
10½ Dec 18½ Mar 89 Feb 60c Nov 8¾ Sep 4.00 Mar 4½c Nov 37c Oct 29 Nov 60c Dec 14c Jun 10 Mar 3.80 Aug 7½ Nov 23¾ Oct 27 Dec 42 Mar 2.01 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.97 Mar 2.01 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.96 Jun 2.97 Mar 2.00 Jan 18½ July 8c May 14c Oct 5c Oct 8c Dec 3.60 Aug 13¼ Nov 20c Nov 8½ Oct 10c July 25c Oct 13½c Aug 31 Jun 61½ Nov 3c May 5.90 Oct 17 Sep 46 Feb 150 Nov 4c Nov 1.30 Dec 12c Mar 20 Feb 2.00 July 3.30 Jan 1.2½ Dec 1.50 Dec 20½c Aug	13% Jan 19 Dec 99% Aug 98c Jan 11% Dec 6.50 Jan 1.05 Dec 13c Mar 1.05 Jan 1.00 July 10¼ Oct 4.65 Apr 5% Apr 13% July 30% Jan 42½ July 48 July 48 July 1.00 Jan 1.24 Nov 3.35 Feb 1.60 Mar 1.24 Nov 24 Sep 3.3% Jan 1.24 Nov 24 Sep 3.3% Jan 1.24 Nov 3.00 Jun 25 Feb 1.60 Mar 19c Jan 3.88 Jan 5c Jan 5c Jan 5c Jan 5dc Jan 5dc Jan 5dc Jan 13¼ Jan 24 Jan 6c Jan 13¼ Jan 25 Jan 44c July 10c Jan 1.85 Jan 450 Jan
21½ Feb 2.50 Aug 37c May 37c May 8½ July 1.52 Jun 1.25 Mar 14c Nov 45 Mar 76 Apr 43c Jan 5½ July 2½c Dec 33c Oct 31c July 2½c May	25½ Jan 8.00 Apr 69c Jan 57c Jan 10 Nov 2.80 Jan 40c Jan 59¼ Jan 59¼ Jan 7c Jan 7c Jan 1.15 Feb 68c May 31c Mar

For former and are and adding

STOCKS	Friday Week's Sales Last Range for Week Sale Price of Prices Shares	Range for I	Zear 1960
Par	Low High	Low	High
Toronto Dominion Bank10 Toronto Elevators*		48½ Mar 9 May	59 1/4 Dec 13 Jan
Foronto General Trusts20		39 July	481/2 Dec
Foronto Iron Works class A* Foronto Star preferred50	NOTE: We regret that	12¾ Jun 57 May	18 Feb 59 1/8 Dec
Fraders Finance class A	this week's compilation of the Toronto Stock	321/4 Feb	39 % Sep
Class B* 5% preferrec40	Exchange was not re-	34% Apr 32 Feb	383/4 Sep 383/4 July
5% preferrec. 40 1956 warrants 1957 warrants 17ans Canada Exp Ltd 1	ceived in time for pub-	5c Dec 2.00 Dec	3.00 Jan 5.00 Feb
Frans Canada Exp Ltd1	lication. Consequently,	30c Jun	65c Jan
Trans Canada PipelineI Transcontinental Resources * 'Transmountain Pipe Line	we were forced to go to	16 Jun 7% July	26 Jan 12 Jan
transmountain Pipe Line	press without it.	10c Nov 15½ Dec	18c Jan 26 Jan
Trans Prarie Pipeline Triad Oil	We intend to publish	1.58 Nov	4.10 Jan
Triad Oil1 Tribag Mining Co Ltd1 Trinity Chibougamau1	the figures in next Mon-	20c Dec 6c Jun	47c Mar 17c Jan
Twin City Gas	day's issue.	3.50 Aug	5.50 Jan
Ultra Shawkey Mines1 Union Acceptance common*		5c Dec 9½ Nov	14c Jan 16¾ Jan
1st preferred50		45 Feb	51 July 1034 Dec
2nd preferred* Union Gas of Canada common*		8 Apr 12¼ Apr	163/4 Jan
Class A preferred50		49¾ Feb 55¼ Nov	54 Sep 56 Nov
Class B preferred 50 Union Mining Corp 1	진짜는 요하는 이 유가 없이 걸어.	161/2c Jun	24c Jan
Union Mining Corp 1 United Asbestos 1 United Canso voting trust 1		3.40 Oct 70c Dec 24½ Jan	5.20 May 1.25 Apr
United Corps class A*		24½ Jan	281/4 Aug
Preferred30		22½ Mar 22½ Mar	27 July 27 July
United Corps class A		5.30 Jan	9.05 Dec
United New FortuneI United Oils		9c Nov 90c Jun	28c Apr 1.89 Jan
United Oils United Steel Corp Upper Canada Mines		4.65 Dec	83/4 Jan
Vanadium Alloys		87c July 1.05 Nov	1.30 Oct 2.55 Jan
Vandoo Cons Explor1		3c May	7c Jan 2.25 Feb
Venezuelan Power common* Preferred10		25c Jun 75c Dec	6.25 Jan
Ventures Ltd		21¾ Apr 70 Oct	31% Dec 94½ Sep
Debentures Vespar Mines Ltd		24c Jun	40c Sep
Viceroy Mfg class B* Victoria & Grey Trust10		2.45 Dec 33 Jun	3.30 Jan 38½ Feb
Violamac Mines1		72c Nov	1.60 Apr
Virginia Dare preferred25		14 Jun	15 Apr
Wainwright Prod & Ref1		1.07 Nov	2.45 Jan 6.90 Feb
Walte Amulet Mines Walker G & W		5.75 July 33½ Mar	40 Dec
		60c Oct 3.50 Nov	1.25 Nov 6.00 Apr
Waterous Equipment Wayre Petroleums Ltd. Webb & Knapp Canada Ltd. Weedon Mining		5½c Dec	13c Jan
Webb & Knapp Canada Ltd1	an prak	2.50 May 3c July	3.50 Mar 9½c Jan
Werner Lake Nickel1		7c Jun	12c Jan
		10c Nov 82c Oct	21c Mar 1.88 Jan
West Canadian Oil & Gas1.25	2001년 - 1000년 1000년 1000년 1	22c Nov	70c Jan
West Malartic Mines1 Westburne Oil*		2c May 42c Dec	5½c Jan 78c Jan
Westates Petroleum1		90c Dec	2.15 Jan
Western Canada Breweries5		934 Dec 3214 Feb	17% May 33 Nov
Western Copper*		1.00 Dec	3.60 Jan
Warrants Western Decalta Petroleum1		26c Nov 72c July	1.35 Jan 1.55 Jan
Western Grocers class A*	그래요 그렇게 없어요? 아버지는 아버지는 모모는 내용이 없어요?	32 Mar	38½ Sep
Preferred20 Western Naco Petrol	[일일 기계	24% Jan 20c Oct	28 Aug 55c Jan
Western Surf Inlet class A500	[현일] : 마르네용(역사 및 마이크 등 등)[현실 : 사용하고 있었다.	11c Dec 29 Feb	30c Feb
Weston (Geo) class A		28 ½ Mar	42 Dec
4 1/2 % preferred100		82 Feb 100 Mar	92 Aug 107 Aug
\$6 preferred100 Warrants		10 Mar	171/4 Dec
White Hardware \$2.80 preferred50 White Pass & Yukon		14 Dec 5% Dec	33 Feb 7½ Mar
Willfoy Mines		90c Oct	1.67 Jan
Wilter Coghlan		22c Dec 7c Jun	1.05 Jan 17c Au
Wiltsey Coghlan Winchester Larder		4½c Jun	8 1/2 C Oct
Windfall1 Wood Alexander*		9c May 4.25 Mar	14c Feb 5.00 Jan
Woodward Stores Ltd class A		14 Nov	19 % Jan
Class A warrants		3.70 Nov 1.01 May	8.25 Jan 1.45 Oct
Yale Lead & Zinc	[20일 : 10일 :	91/2c Dec	27c Jan
Yankee Canuck Oil200 Yellowknife Bear Mines	다른 사람들은 얼마나에서 그렇게 되었다. 그들은 것이 되는 그래, 어느,	2c Aug 83c Jun	4½c Aug 1.13 Sep
Young (H G) Mines	[요구나 1년 기는 기계 : 마이얼 방에게 되었다. 얼마나 [1년 8]	56c May	88c Oct
Yukeno Mines1 Zenith Electric	나는 사람들이 얼마나 하는 것이 없는 것이 없는데 가게 되었다.	2½c Aug 2.00 Dec	5c Jan 3.00 Apr
Zenmac Metal Mines		16c July 13c Jun	29c Jan 37c Oct
	Exchange—Curb		
Prices Shown	Are Expressed in Canadian Dollars Friday Week's Sales		
STOCKS	Last Range for Week Sale Price of Prices Shares		Year 1960
Angle Canadian Puln & Paner		Low	High 45 Seg
Anglo Canadian Pulp & PaperAnglo Newfoundland DevelopAsbestos Corp		35% Apr 6 July 20% Feb	8 May
		20% Fob	26 1/2 Aug

S T O C K S	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Rai Lo	nge for		060 ligh
Anglo Canadian Pulp & Paper*				35%	Apr	45	
Asbestos Corp				20%	July		May
Bulolo Gold Dredging			A.P. of Larry	3.90			Oct
Canada & Dominion Sugar				131/2			Nov
Canada Vinegars*	· Part ar			291/4		38	July
Canadian Bronze common*			5 × 5 × 54	18		22	Feb
Canadian General Investments*				273/4	July	331/4	Jan .
Consolidated Paper				36 1/2	Mar	441/2	Jan
Dalhousie Oil*				13c		22c	
Dominion Glass common*	1 10 1			65		30	Feb
Dupont Co common* Gaspe Copper Mines1				191/4			Jan
				171/2		23	Jan
International Paper new250	1 6 7			29 1/8			Dec
Loblaw Inc				91/2			Dec
Maclaren class A2.50				193/4		21	Dec
Class B2.50					Oct		Nov
Minnesota & Ontario Paper2.50	-			267/8			Jan
Ogilvie Flour common					July	49	Dec
Pend Oreille Mines1				2.30			Jan
Third Canadian Genl Invest Trust_*			S. A. P. S.		Sep		Jan Sep
Yukon Consolidated Gold Corp1					Dec		Oct
Zellers				32	Feb	37	July
						٥.	

FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS * No par value, a Odd lot sale (not included in year's range). Deferred delivery sale (not included in year's range). Selling ex-interest. Flat price, Cash sale (not included in year's range) **Ex-identification of the control of the contr

*No par value.

a Odd lot sale (not included in year's range).
d Deferred delivery sale (not included in year's range).
e Selling ex-interest.
f Flat price.
r Cash sale (not included in year's range)

NATIONAL LIST OF OVER-THE-COUNTER SECURITES (Quotations for Friday, January 20) The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") Or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

erovox Corp1 ir Products Inc1 ild Inc1 ilico Land Development Co1	8 1/4 47 1/2 19 3/8	9 ½ 50 ½	Frito Co	313/4 137/8	333
id Inc1	103/				147
	634	20 ³ / ₄ 7 ³ / ₈	Garlock Inc 1 Gas Service Co 10 Gen Telep (Calif) 5% pfd 20 Gibraltor First Cover	31 ½ 37 ¼	341
llied Radio Corp1	22 191/4	23 1/8 20 5/8	Gen Telep (Calif) 5% pfd20 Gibraltar Finan Corp of Calif_1	19%	211
merican Biltrite Rubber Co_100 merican Cement Corp5	20 131/8	22 14 1/8	Gladings & Lewis Mach Tool 9	29 145/8	31 ½ 15 7
merican Express Co5	5034 3834	541/4	Glasspar Company class A 1 Glickman Corp class A 1 Green (A P) Fire Brick Co 5	91/4	101
merican Greetings class A 1 merican-Marietta Co 2	35 1/2	413/8 373/4	Green Mountain Power Corp_5	20 1/4 22 3/8	22 237
mer-Saint Gobain Corp7.50	34 11	36 ³ / ₄	Grinnell Corp * Grolier Inc 1 Growth Capital Inc 1	168	178 503
mer Sterilizer Co31/3 nheuser-Busch Inc4	34 1/4 40 1/2	36¾ 43	Hagan Chemicals & Controls_1	231/4	251
rden Farms Co common1 Participating preferred3	16 5/8 54 1/2	173/4 58	Haloid Xerox Inc	733/4 191/8	771
Participating preferred3 rizona Public Service Co5 rkansas Missouri Power Co5	521/4 223/8	551/4 24	Hanna (M A) Co class A com_10 Class B common10	102 102	107
rkansas Western Gas Co5 rt Metal Construction Co10	28½ 12¾	303/8 141/8	Hanna Mining Co1 Harcourt Brace & Co Inc1	98 39½	103
rvida Corp1 ssociated Spring Corp1	9½ 14¾	101/8	Harvey Aluminum Inc1	271/2	293
von Products2.50	833/4	15½ 87¼	Hathaway Instruments Inc1 Hearst Cons Publications cl A_25	36 11	32
ztec Oil & Gas Co1 aird Atomics Inc1	$\frac{15}{2}$	16¾ 23¾	Helene Curtis Ind class A1 Heublein Inc5	30 40	31 7
aker Oil Tools Inc1 ates Mfg Co1	75/8 115/8	83/8 123/4	Hewlett-Packard Co1 Hidden Splendor Mining	28	29
axter Laboratories1 ayles (A J) Markets1	56½ 19	61 203/8	Co 6% preferred11 High Voltage Engineering 1	10 174	11 185
ehlen Manufacturing Co 1	103/8 57	113/8 621/2	High Voltage Engineering 1 Hilton Credit Corp 1 Hoover Co class A 2½	5 17	18
emis Bros Bag Co 25 eneficial Corp 1	181/8	191/2	Houston Corp1 Houston Fearless Corp1	9 7/8	10
erkshire Hathaway Inc5 eryllium Corp*	11½ 43½	121/4 465/8	Houston Natural Gas *	31	33
ettinger Corp1 illups Western Pet Co1	6 ½ 34 ¾	371/4	Houston Oil Field Material1 Hudson Pulp & Paper Corp—	31/2	4
lack Hills Power & Light Co_1 lack Sivalls & Bryson Inc1	127/8 143/4	14 15 7/8	Class A common1 Hugoton Gas Trust "units"	24 ½ 12 %	263
otany Industries Inc1 owling Corp of America10c	5 3/8 6 1/4	5 %a	Hugoton Production Co1	93	97
owman Products common* owser Inc \$1.20 preferred25	183a 17	193/4 185/8	Indian Head Mills Inc 1 Indiana Gas & Water *	39 24 1/2	42
rown & Sharpe Mfg Co110	25	273/4	Indianapolis Water Co10	28	26 30
runing (Charles) Co Inc3 rush Beryllium Co1	33 541/4	35 ⁵ / ₈ 57 ³ / ₄	International Bank of Wash1 Internat'l Recreation Corp50c	6 1/a 6 1/a	6
uckeye Steel Castings Co* yllesby (H M) & Co*	22 163/4	24 5/8 18	International Textbook Co* Interstate Bakeries Corp1 Interstate Engineering Corp*	32 1/4	60
alifornia Interstate Tel5 alifornia Oregon Power Co20	15 44 1/4	161/4	Interstate Motor Freight Sys1	20 8 ³ / ₄	21 9
alifornia Water Service Co_25	27	471/4	Interstate Securities Co5 Investors Diver Services Inc—	133/4	14
alif Water & Telep Co12½ anadian Delhi Oil Ltd10c	3J ½ 4 1/8	35 1/8 4 5/8	Class A common1	183	194
anadian Superior Oil of Calif 1 annon Mills class B com25	125/8 541/2	135/8 581/2	Ionics Inc Iowa Public Service Co 5 Iowa Southern Hillities Co	-20	21
arpenter Paper Co1 eco Steel Products Corp1	2'1/2	51 303/8	Iowa Southern Utilities Co15 Itek Corp	36 51	38 55
edar Point Field Trust ctfs entral Electric & Gas Co31/2	37/8	4 3/8 32 1/2	Itek Corp 1 Jack & Beintz Inc 1 Jamaica Water Supply 4	14 ⁵ / ₈ 43 ³ / ₄	15 46
entral Ill Elec & Gas Co10 entral Indiana Gas Co5	44 ½ 16 ½	471/4	Jessop Steel Co. 1	73/8 155/8	8 16
entral Louisiana Electric Co_5	2934	17 5/8 32	Kaiser Steel Corp common 1 \$1.46 preferred	283/4	30 23
entral Marine Power Co10 entral Telephone Co10	277/8 25	295/8 27	Kalvar Corp 2c Kansas-Nebraska Natural Gas_5	600	636
entral VT Public Serv Corp_6 hattanooga Gas Co1	223/8 51/4	237/8 53/4	Kearney & Trecker Corp3	27½ 9%	29 10
hicago Musical Instrument1 tizens Util Co com cl A33½c	301/4	32 ½ 20 ¼	Kennametal Inc 10 Kentucky Utilities Co 10 Ketchum Co Inc 1	301/4	32 42
Common class B33½c linton Engines Corp1	185/8	197/8	Keystone Portl'd Chemical Co_3	101/4	11 31
lute Corporation1c	15	161/4	Koehring Co5 Laboratory for Electronics1	101/8 471/4	50
oastal States Gas Product1 olonial Stores Inc2½	65 173/4	68 ½ 19 ½	Laguna Neguel Corp units Landers Frary & Clark25	11 131/8	12
olorado Interstate Gas Co5 olorado Mining & Elev Co1 olorado Oil & Gas Corp com_3	41 1/4 18 3/4	44 20 5/8	Lanolin Plus1c	65/8	7
\$1.25 conv preferred25	12	13 205/8	Lau Blower Co 1 Liberty Loan Corp 1	5 1/2 35 1/2	6
ommonwealth Gas Corp1 onnecticut Light & Power Co_*	7½ 28½	83/8 301/4	Liberty Loan Corp 1 Lilly (Eli) & Co Inc com cl B 5 Lone Star Steel Co 1	67 173/4	70 19
onsol Freightways2.50 onsolidated Rock Products5	11 16 1/4	12 17½	Long (Hugh W) & Co Inc 50c Lucky Stores Inc 11/4	163/4 201/8	18 21
ontinental Transp Lines Inc_1	101/4	111/4	Ludlow Corp	37½ 69	73
ontrol Data Corp50c ook Coffee Co1	69½ 17½	731/4 187/8	Madison Gas & Electric Co_16 Marlin-Rockwell Corp1	30 201/4	32 21
ook Electric Company1 oral Ridge Prop pfd8	13 1/8 7 1/8	73/4	Marmon Herrington Co Inc1	9 ½ 26 ¾	10
raig Systems Inc	133/4	151/8 223/4	Maryland Shipbldg & Dry50c Mattel Inc1	185/8	28 20
ross Company5 rouse-Hinds Co1% ummins Engine Co Inc5	20 44	213/4	Maxson (W L) Corp3 McLean Industries1c	31/4	11
anly Machine Speciatties5	8	8 5/8	McLouth Steel Corp2½ McNeil Machine & Eng5	38 1/2	41 37
arling (L A) Co1 ashew Business Machines_10c	$12\frac{1}{4}$ $18\frac{1}{2}$	133/8 203/8	McNeil Machine & Eng5 Melpar Inc1 Merchants Fast Motor Lines_1	15 11 5/8	16
ejur-Amsco Corp class A1 elhi-Taylor Oil Corp1	11 ½ 13 %	121/4	Meredith Publishing Co. 5	41 3/4 20 1/2	44
etroit & Canada Tunnel Corp_5 etroit Internat Bridge Co1	181/4	20 1/8 25 3/8	Metropolitan Broadcasting1 Michigan Gas Utilities Co5 Microdot Inc* Mid-American Pipeline Co*	15½ 24	16
ial Finance Co* i-Noc Chemical Arts Inc1	24	25 7/8	Mid-American Pipeline Co*	23	25 24
ictaphone Corp5	39 34½	371/4	Miehle-Gross-Dexter Inc— Class A common——————————————————————————————————	361/2	39
iebold Inc5 iversa Inc common1	65 1/2	69 75/8	Miller Mfg Co1	78 ³ / ₄	82
\$1.25 conv pfd5 onnelley (R R) Sons Co5	18½ 41	203/8 44	Minneapolis Gas Co1 Mississippi Shipping Co5	x32½ 115/8	34
orsett Elecs Labs25c	19½ 45	211/2	Miss Valley Barge Line Co1 Mississippi Valley Gas Co5	10½ 25⅓	11 26
rackett Company1 uffy-Mott Co1 un & Bradstreet Inc1	371/4	40 1/8 47 1/2	Missouri-Kansas Pipe Line Co-5 Missouri Utilities Co1	111 29½	32
unham Bush Inc 2 ura Corporation1	5 ½ 15 ½	53/4 17	Mohawk Rubber Company1	181/8	20
uriron Co2½	24	25 7/8	National Gas & Oil Corp5	56 18	60 19
ynamics Corp of America— \$1 preference2	193/4	211/4	National Homes Corp A com_50c Class B common50c	11½ 11	12 12
astern Industries Inc50c astern Utilities Associates10	15 1/8 42 3/4	163/8 453/8	National Shirt Shops of Del1 New Eng Gas & Elec Assoc8	17 263/8	28
conomics Laboratory Inc1 Paso Electric Co (Texas)*	25 48 ³ / ₄	271/4 521/8	New Eng Gas & Elec Assoc8 Nicholson File Co* North American Coal1	93/4	24
lectrada Corp	75/8	8 ½ 10	North Carolina Natl Gas2.50	6 1/4	7
lectro-Voice Inc 2 lectrolux Corp 1	23	247/8	North Penn Gas Co5 Northeastern Water Co \$4 pfd_*	13½ 71	75
mhart Mfg Co7½	61	243/8 65	Northwest Natural Gas19 Northwestern Pub Serv Co3	25 7/8 26	27 27
mpire State Oil Co1 quity Oil Co10c	103/8 141/8	113/8 151/4	Ohio Water Service Co1	38½ 28¼	41 30
rie Resistor2.50 ts-Hokin & Galvan Inc1	11 1/8	12 1/8 10	Oklahoma Miss River Prod_10c Old Ben Coal Corp*	47/8 163/4	5 18
arrington Mfg Co* eleral Natl Mortgage Assn_100	26½ 68	281/2	Otter Tail Power Co5	361/4	39
inancial Federation Inc1	61 1/2	71½ 66	Pabst Brewing Co* Pacific Airmotive Corp1	9 7/8 3 1/2	10
irst Boston Corp 10 isher Brothers Co 2.50	73½ 19¼		Pacific Far East Line5 Pacific Gamble Robinson Co_5	91/4	10 17
	21 1/2	22 7/8	Pacific Mercury Electronics_90c Pacific Power & Light Co_6½	65/8	7
itchburg Paper class A1	113/4	121/8	racific rower & Elgite Co		
itchburg Paper class A1 lorida Capital Corp1 lorida Steel Corp1 oote Bros Gear & Mach cl A_5	61/2	71/8 133/8	Packaging Corp of America5 Pantasote Co1	22 1/8 6 7/8	23

	Par	Bid	Ask			
	Pepsi-Cola General Bottlers1	13	141/8	Stubuits Cross C	Bid	Ask
	Permanente Cement	201/2	21 1/8	Stubnitz Greene Corp1	6	63/4
	Pickering Lumber Corn 23/.	7 1/8	81/2	Susquehanna Corp	171/4	185/8
	Floneer Natural Gas Co*	27	28 1/8	Systron-Donner Corp	273/4	295/8
i	Plymouth Rubber Co2	121/4	135%	Taft Broadcasting Co1	121/4	13%
	Portland Genl Electric Co 716	36	381/2	Tampax Inc	164	172
	Potash Co of America	213/4	235/8		301/2 -	33
	Producing Properties Inc. 10c	53/4	63/8		123/4	137/8
	Pubco Petroleum	73/8	81/4	Telecomputing Corp 1 Texas Eastern Transmis Corp. 7	7	77/8
	Pub Serv Co of New Hamp 5	211/4	225/8	Texas Eastern Transmis Corp. 7	32 1/8	34 1/8
	Pub Serv Co of New Mexico 5	415/8	44 1/8		5 5/8	63/8
	Punta Alegre Sugar Corn	6	63/4	Incimo-O-Disc Inc	30	321/2
	Purex Corp Ltd	471/2	505/a		28	32 ½ 30 %
	Purolator Products1	321/2		* Homas & Betts Co	243/4	263/4
	Radiation Inc class A25c		35 1/2	Lucimpson (H I) Fibre Glace	191/2	21 1/4
	Ralston Purina Co5	271/4	29 %	INFILY Drug Stores Co	400	503/8
		46	49 1/4			873/4
	Richardson Co	29 1/8	31	Tokhelm Corp	1. 1834	
	Riley Stoker Corp3	163/4	18 %	Townotor Corp	301/4	20 1/8
	Piver Brand Disc Mills	341/4	37	Tracerlab Inc	30 74	321/2
	River Brand Rice Mills Inc_31/2	23	24 1/8	LIBUS LIBS PIDE Line Corn Eng	9	10
	Roadway Express class A25c	171/4	18 %		22 7/8	24 1/4
	Robbins & Myers Inc*	541/2	59	Transwestern Pipeline Co1	43/4	5 3/B
	Robertson (H H) Co	55	59	Tucson Gas Elec Lt & Pwr5	121/2	131/2
	Rockwell Manufacturing Co_21/2	323/4	35 3/8	Tuesday Gas Fiet Lt & PWr5	35 1/2	373/4
	Roddis Plywood Corp1	20	22	Union Towns Not Co. C.		
	Rose Marie Reid1	121/4	131/4	Union Texas Nat Gas Corp1	301/4	321/2
			A	United States Chem Mil Corp_1	121/4	133/8
	Sabre-Pinon Corp20c	6	65/8	United States Leasing Corp1	5	51/2
	San Jacinto Petroleum1	5 5/8	61/8	United States Servateria Corp_1	91/2	101/2
	Sanders Associates Inc. 1	40	43	United States Sugar Corp1	401/2	44
	Sawhill Tubular Prod Inc*	13	145/8		153/4	17
	Schield Bantam Co5	41/2	5 1/2	United Utilities Inc. 10	473/4	50 %
	Scholz Homes Inc1	5	5 3/4	Upper reningular Power Co	313/4	333/4
	Scott & Fetzer Co5	351/4	38	Utah Const & Mining Co2	52	56
	Scott Foreman & So	071/				
	Searle (G D) & Co2	271/4	29 1/8	Valley Mould & Iron Corp5	441/2	481/4
	Seismograph Service Corp1	81	863/4	Value Canders & Company 500	127/8	1074
	Sierra Pacific Down Corp.	141/2	16	VALUE FRIE MILIS INC	37 1/2	137/8
	Sierra Pacific Power Co71/2	51	541/2	vector Mig Co	171/2	40%
	Cimples Wise a Galle of	7			133/8	191/8
	Simplex Wire & Cable Co	20	22	Von's Grocery Co1		143/8
	Skil Corp2	40	431/2		181/4	191/2
	South Shore Oil & Dev Co10c	191/4	211/4	Waddell & Reed Inc class A1	001/	0000
	Southern Calif Water Co5	231/4	25 %	Walter (Jim) Corp 16%c Warner & Swasey Co 1	231/2	25 %
	Southern Colorado Power Co*	23 1/2	25 1/8	Warner & Swasey Co	49%	53
	Southern Nevada Power Co1	32	34 %	Warren Brothers Co	29	31 1/8
	Southern New Eng Tel Co25	483/8	51 1/a	Wash Natural Gas Co10	243/4	27
	Southern Union Gas Co1	28 %	305/a	Washington Steel Corp1	27	28 1/8
	Southwest Gas Producing Co_1	85/8	95%	Watson Bros Transport A1	23	24%
	Southwestern Elec Service Co 1	171/4	187/8	Wellington Mark Co.	6 .	63/4
	Southwestern States Tel Co 1	271/4	29 1/8	Wellington Mgt Co class A_10c	163/4	177/8
	A TOTAL SECTION SECTION		-0 /6	Wesco Financial Corp1	25 3/4	273/4
	Spector Freight Sys Inc1	73/4	81/2		29 1/8	31
	Speer Carbon Co21/2	191/4	20%	Westcoast Transmission	17	183/8
	Sprague Electric Co. 21/2	55		West Point Manufacturing Co.	203/4	221/4
	Sprague Electric Co2½ Spur Oil Co1	15 1/8	581/2	Western Lt & Telephone Co10	52	55 1/2
	Staley (A E) Mfg Co10		161/4	Western Massachusette Coe 1	25	263/4
	Stand Fruit & Steamship 2.50	34 1/2	371/4	Western Natural Gas Co 1	123/4	133/4
	Standard Pressed Steel1	- 5	5 1/8		74	781/2
	Standard President	241/2	261/4	Weyernaeuser Co 750	367/8	39 1/8
	Standard Register1 Standard Screw Co20	52	56		83/4	93/4
	Stanley Home Dreducts To	183/4	20%	WHEOK ELECTRIC CO	101/2	111/
	Stanley Home Products Inc-		0.5	Wisconsin Power & Light Co 10	371/4	111/2
	Common non-voting5	38 1/2	421/2	WICO Chemical	34	39%
	Stanley Works25	15 1/2	163/4	Wood Conversion Co5	9	363/8
	Statler Hotels Delaware Corp_1	4 1/8	43/4	Wurlitzer Co10		101/2
	Stepan Chemical Co1	343/4	371/2	Wyandotte Chemicals Corp1	173/4	191/8
	Stouffer Corp1.25	24	25 1/8		611/2	65 1/2
	Strong Cobb Arner Inc1	8 1/2	91/4	Yellow Transit Freight Lines_1		192 X
	Struthers Wells Corp21/2	361/4	39	Yuba Consolidated Industries_1	67/8	73/4
						75/8

Bani	c and	l Tru	st Companies		
Par		Ask	the first to the first		a facel
Baltimore National Bank 10 Bank of America N T & S A	53 1/2	571/2	Kings County Tr Co (Bklyn)	Bid	Ask
(San Francisco)61/4 Bank of Commerce (Newark)_25	49 % 44	52¾ 47¾	New \$10 par (ex 2-1 split) Liberty Real Estate Bank &	t55	591/2
Bank of New York100	344	358	Trust Co (Philadelphia)10 Long Island Trust Co5	33	35 %
Bank of Virginia10	233/4	25%	Manufacturers Tr Co (N Y)_10	31 ½ 65 %	341/8
Bankers Trust Co (N Y)10	49 1/2	521/4	Manufacturers & Traders	0078	681/4
Boatmen's Natl Bk St Louis_20 Broad St Trust Co (Phila)10	65 54 ½	581/2	Meadow Brook Natl Bank of	32	345/8
Camden Trust Co (N J)5	341/2	371/4	Mellon Nat Bk & Tr Co (Pgh) 25	271/4	291/8
Central Natl Bank of Cleve16	481/4	51 %	Mercantile Tr (St Louis) 1250	150	160
Centl-Penn Natl Bk of Phila_10	46	491/4	MOREN GURRANTY Trust Co	12	46 1/8
Chase Manhattan Bk (NY)_12½ Chemical Bank N Y Trust Co_12 Citizens & Southern National	65 1/4 62 3/8	68 1/8 65 1/4	or New York25	1071/4	1101/4
Bank (Savannah)10	51 1/2	55	National Bank of Detroit10	65 1/2	69
City Natl Bk & Tr (Chicago) 25	1141/2	1191/2	(Fairfield County)10	241/	0000
Cleveland Trust Co50	365	386	National Bank of Westchester_5	34 1/2	363/4
Commercial Bk of North Amer_5 Commercial Trust Co of NJ—	311/4	33¾	National Commercial Bank &	95	
New \$10 par ex 2½-1 split Connecticut Bank & Tr Co_12½	t43 501/2	46 1/a	Trust Co (Albany(7.50	45	483/4
Connecticut Natl Bank5	165/8	17%	National Newark & Essex Banking Co (N J)25	FD2/	
Continental Ill Bank & Trust	2076	1178	Natl Shawmut Bk of Bost_121/2	73 3/4 56 1/4	771/2
Co (Chicago)331/3	1161/2		Natl State Bk of Newark121/2	66	59½ 70½
County Trust Co (White Plains		Same.	New Eng Merchants Natl Bk 10	48	51 7/8
New York)5 Crocker-Anglo Natl Bk (S F)_10	41 3/4	44 1/8	New Jersey Bank & Tr Co11 Northern Trust Co (Chicago)_20	33	35 5/8 119
Empire Trust Co (N Y)50				111/2	113
Fairfield County Trust Co10	315	340 37¾	Peoples Tr Co of Bergen City		
Federation Bk & Tr Co. (NY)_10	33	35%	(Hackensack N J)5 Philadelphia Natl Bank10	213/4	23 1/8
Fidelity-Phila Trust Co10	54 1/2	58	Pittsburgh National Bank20	46½ 37	491/4 395/8
Fidelity Un Tr Co (Newark)_10	71	751/4	Prevident Tradesmen's Bank	31	39 %
Fiduciary Trust Co (NY)10 First Bank Stk Corp (Minn)_10	42	471/4	Trust (Philadelphia)20	60	63 1/4
First Camden Natl Bk & Trust	543/4	581/4	Republic Natl Bank (Dallas) _12	671/2	71 1/2
Co (Camden N J)61/4	39	43	Riggs Natl Bk of Wash D C_25 Rockland-Atlas Natl Bank of	136	144
First Natl Bank (Atlanta) 10	43 3/4	46%	Boston10	48	51 1/8
First Natl Bk (Baltimore)10	47	50%	Royal Bank of Canada10	75	783/4
First Natl Bank of Boston_12½ First National Bank of Chi_20	75 1/4	783/4	Royal State Bk of New York 5	193/4	22
First Natl Bank of Dallas 10	58 45 1/4	61 1/4	St Louis Union Trust Co10		
First Nat'l Bank (Jersey City)_5	303/4	33	Seattle 1st Natl Bk (Wash)20	50 51 1/4	54 1/2
First National Bank of			Second Natl Bank of Phila10	35	383/4
Passaic County25	77	813/4	Security First Natl Bank		51.555 (C.B.)
First Natl Bank of St Louis_20 First Natl City Bank (N Y)_20	671/2	011/	(Los Angeles)12½	701/2	741/4
First Pennsylvania Banking	78	811/s	Security Natl Long Island N Y 5 State Bank of Albany 10	221/2	24 1/8
& Trust Co (Philadelphia)_10	53 1/4	561/2	State Street Bank & Trust Co	67	71 1/2
First Westcherter Natl Bank	041/	2014	(Boston) 20	711/2	75 1/4
of New Rochelle10 Franklin Natl Bk of L I N Y_5	34½ 34	381/4 361/8	Sterling Natl Bank & Trust Co (New York)25	55	591/2
Girard Trust Corn Exch Bk_15	571/4	601/2	Trade Bank & Tr Co (N Y)10	32	345/a
Hanover Bank of New York10	533/8	56 1/4	Trust Co of New Jersey21/2	91/4	101/8
Harris Tr & Sav Bk (Chic)20	81 1/2	861/4	Union Bank of Commerce		
Hartford Natl Bank & Tr Co_10 Hudson County National Bk_10	45 23 ½	481/4	(Cleveland)10	591/2	63 1/2
Hudson Tr Co (Union City)8	203/4	25 % 22 1/2	United States Tr Co (Boston) 10	49 34	
Industrial Bk of Com (N Y)_10	431/2	473/4	United States Trust (N Y)_20	107	113
Industrial National Bank of Providence R I10	45	481/4	Valley Natl Bk (Phoenix Ariz) _5 Wachovia Bank & Trust Co	623/4	66 1/4
Industrial Trust Co (Phila)5 Irving Trust Co (N Y)10	191/4	21	(Winston-Salem N C)5	251/8	26 1/8
IIVING Trust Co (N Y)10	42 1/8	45%	Wells Fargo Amer Trust Co10	571/2	61

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NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, January 20)

				Funds		in a second constraint of the second constrain	in in	surance	Compan
	Mutual Funds— Pa Aberdeen Fund25c Affiliated Fund Inc1.25	2.19 7.57	Ask 2.40 8.19	Mutual Funds— Pa Intl Resources Fund Inc1c Investment Co of America1	5.17	Ask 5.65 11.53	Aetna Casualty & Surety10	Bid Ask 102 108	Liberty Natl I
	American Business Shares1 American Investors Fund1	4.28 a14.90	4.57	Investment Trust of Boston_1 Investors Research Fund1	11.65	12.73 12.90	Aetna Insurance Co10 Aetna Life Insurance5	90 ½ 94 ½ 95 98 ¾	Life & Casualt Life Companie
	American Mutual Fund Inc1 Amer Research & Dev Corp1	8.87	9.59	Istel Fund Inc1 Johnston (The) Mutual Fund_1	32.97	33.63	Agricultural Insurance Co10 American Equitable Assur5	31 ³ / ₄ 34 ¹ / ₈ 20 21 ¹ / ₂	Life Insurance Lincoln Nation
	Associated Fund Trust* Atomics Physics & Science Fnd 1	1.53 5.14	1.68 5.61	Keystone Custodian Funds— B-1 (Investment Bonds)———1	90 1 5	25.55	American Fidelity & Casualty 5 \$1.25 conv preferred	15 1/4 16 3/4 19 1/4 21	Loyal Amer L Maryland Cast
	Axe-Houghton Fund "A" Inc_1 Axe-Houghton Fund "B" Inc_5	5.44 8.53	5.91 9.27	B-2 (Medium Grade Bonds) 1 B-3 (Low Priced Bonds)1	21.70 15.24	23.68 16.63	American Fidelity Life Ins Co_1 American General Insur Co_1.50 American Heritage Life Ins—	85/8 95/8 33 1/4 35 5/8	Massachusetts Mass Indemni
	Axe-Science & Electric Corp 1c	3.88	4.24 12.83	B-4 (Discount Bonds)1 K-1 (Income Fund)1 K-2 (Growth Fund)1	9.36	10.22 9.75	(Jacksonville Fla)1 American Home Assurance5	67/8 75/8	Merchants Fin Monument Lif
	Axe-Templeton Growth Fund Canada Ltd1	9.47	10.35	S-1 (High-Grade Com Stk)1	20.88	17.13 22.78	Amer Ins Co (Newark N J) 2 ½ American Investors Corp1	41 45 1/8 27 1/4 29 1 5/8 2	National Fire
	Blue Ridge Mutual Fund Inc1 Boston Fund Inc1	12.09 18.16	13.21 19.63	S-2 (Income Com Stocks)1 S-3 (Growth Com Stock)1	13.70	13.16 14.95	Amer Mercury (Wash D C) 1 Amer Nat Ins (Galveston) 1	2½ 3 8 85%	Natl Life & A Natl Old Line
	Broad Street Investment50c Bullock Fund Ltd1	12.63 12.95	13.65 14.19	S-4 (Low Priced Com Stks) 1 Keystone Fund of Canada Ltd-1	14.80	14.50 16.01	American Re-insurance5	44 481/4	National Unio Nationwide Co
	California Fund Inc1 Canada General Fund.	7.08	7.74	Knickerbocker Fund1 Knickerbocker Growth Fund1	6.68	6.59 7.32	Bankers & Shippers10 Bankers Natl Life Ins (NJ)2	55 59½ 23 25⅓	Nationwide Co New Amsterda New Hampshir
	(1954) Ltd1 Canadian Fund Inc1	14.22 16.56	15.37 17.92	Lazard Fund Inc 1 Lexington Income Trust 1	15½ 11.31	16 ¹ / ₄ 12.36	Beneficial Standard Life1 Boston Insurance Co5	14 ³ / ₈ 15 ¹ / ₂ 32 ¹ / ₂ 34 ⁷ / ₈	New York Fire North River - Northeastern 1
	Canadian International Growth Fund Ltd1 Capital Life Ins Shares &	10.65	11.64	Life Insurance Investors Inc1 Life Insurance Stk Fund Inc1	18.46 6.15	20.18 6.71	Comwealth Life Insur Co (Ky) 2	22 ³ / ₄ 24 ³ / ₈ 138 456	Northern Ins
	Growth Stock Fund1c Century Shares Trust1	x9.26 9.87	10.15 10.67	Loomis-Sayles Fund of Can1 Loomis Sayles Mutual Fund* Managed Funds—	a27.28 a14.99	1 <u>1</u>	Continental Assurance Co5 Continental Casualty Co5	193 203 93 97½	Pacific Indem
	Chase Fund of Boston1 Chemical Fund Inc50c	15.51 11.44	16.95 12.37	Electric shares1c General Industries shares1c	2.73 3.59	2.99 3.93	Crum & Forster Inc10 Eagle Fire Ins Co (N J)1.25	76 80 ³ / ₄ 3 ½	Peerless Insura Philadelphia L
	Christiana Securities Corp_100 7% preferred100	14,200 132	14,900	Metal shares1c Paper shares1c	x2.25 3.43	2.47 3.76	Employers Group Assoc* Employers Reinsurance Corp5	38 ½ 41 ⅓ 63 67 ½	Phoenix Providence-Wa
	Colonial Energy Shares1 Colonial Fund Inc1	13.28 10.62	14.51 11.61	Petroleum shares1c Special Investment shares1c	x2.16 x3.47	2.37 3.80	Federal Insurance Co4 Fidelity Bankers Life Ins1	59 1/4 62 1/2 8 1/2 9 3/4	Pyramid Life I Quaker City Li
	Commonwealth Income	9.14	9.93	Transport shares1c Massachusetts Investors Trust	2.60	2.85	Fidelity & Deposit of Md5 Firemen's Fund (S F)2.50	51 1/4 54 3/4 54 57	Reinsurance C
	Fund Inc1 Commonwealth Investment1 Commonwealth Stock Fund1	9.72 16.17	10.57 17.58	shares of beneficial int_331/3c Mass Investors Growth Stock	13.65	14.76	Franklin Life Insurance4	823/4 861/4	Republic Insur Republic Natl
143	Composite Bond & Stock Fund Inc1	19.52	21.22	Fund Inc	15.69	16.96	General Reinsurance Corp	19 126 37 395/8	St Paul Fire Seaboard Life
	Composite Fund Inc1 Concord Fund Inc1	8.39 14.82	9.12 16.02	Units of beneficial interest_1 Mutual Income Foundation—	21.46	23.20	Govt Employees Insur (D C) _4 Gov Employ Life Ins (D C) _1.50	21 22 ³ 4 93 99	Seaboard Sure Security Ins (I
	Consolidated Investment Trust_1 Corporate Leaders Trust Fund—	175/8	191/8	Name changed to Mutual Investing Foundation_1	15.06	16.28	Great American5 Gulf Life (Jacksonville Fla) 2 ½	63 68½ 49% 52½	Security Life of Springfield Fire
	Series BCrown Western Investment Inc	19.24	21.04	Mutual Investment Fund1 Mutual Shares Corp1	9.68 a13.83	10.62	Hanover Insurance Co10	19 1/4 20 5/8 44 3/4 48 1/4	\$6.50 prefer Standard Accid
	Diversified Income Fund1	7.33	8.01	Mutual Trust Shares of beneficial interest1	3.17	3.45	Hartford Fire Insurance Co10 Hartford Steam Boiler	58 1/2 61 1/2	Standard Sec
	De Vegh Investing Co Inc1 De Vegh Mutual Fund Inc1	17.25 60.32	17.42 60.93	Nation Wide Securities Co Inc_1	20.72	22.41	Insp & Insurance10 Home Insurance Co5 Home Owners Life Ins Co (Fla)_1	96 101 62 ³ 4 65 ⁵ / ₈	Title Guaranty Travelers Insu
	Delaware Fund1 Delaware Income Fund Inc1	11.65 9.79	12.81	National Investors Corp1 National Securities Series—	14.72	15,91	Insurance Corp of Amer50c Jefferson Standard Life Ins_10	45/8 51/4 23/4 33/8	United Ins Co U S Fidelity &
	Diver Growth Stk Fund Inc1 Diversified Investment Fund1 Dividend Shares	10.06 8.94	9.80	Balanced Series 1 Bond Series 1 Dividend Series 1 Preferred Stock Series 1	10.68 5.48	11.67 5.99	Jersey Insurance Co of N Y_10	43½ 465/s 35 38¾	U S Fire Insur U S Life Ins Co
	Dividend Shares25c Dreyfus Fund Inc1	3.08 15.34	3.37 16.67	Preferred Stock Series 1 Income Series 1	3.70 7.49 5.96	4.04 8.19	Dr ^ - Br '11. [19.14] 시작성(22.15.15.16.16.16.16.16.16.16.16.16.16.16.16.16.	201/2 22	Westchester F
	Eaton & Howard— Balanced Fund50c Stock Fund50c	11.60 12.67	12.40 13.54	Stock Series1 Growth Stock Series1	8.22 9.00	6.51 8.98 9.84	Obligation Figures after decimal		
	Electronics Investment Corp_1	7.53 a22.00	8.23	New York Capital Fund	10.72	11.59		Bid Ask	
	Energy Fund Inc	8.00 18	8.29 195/8	of Canada Ltd1 Nucleonics Chemistry &	a14.26			04.4 100.6	Banks for Coop 3s Feb.
	Federated Growth Fund25c	12.82	14.02	Electronics Shares Inc1	13.64	14.91	31/8s Apr. 17, 1961 1	00.9 100.11 00.4 100.6	3 4s Apr. 3 s Jun.
	Fidelity Capital Fund1	16.33	17.75	One William Street Fund1	13.09	14.15	3.30s May 15, 1961		27/08 Aug
	Fidelity Capital Fund1 Fidelity Fund Inc5 Fiduciary Mutual Inv Co Inc_1	16.33 15.68 17.89	16.95 19.34	Oppenheimer Fund1 Over-The-Counter	12.49	13.65	31/88 Apr. 15, 1963	00.4 100.6 00.7 100.9 99 99.24	2%s Aug. Federal Land B
	Fidelity Capital Fund1 Fidelity Fund Inc5 Fiduciary Mutual Inv Co Inc _1 Financial Industrial Fund Inc _1 Florida Growth Fund Inc _10c	16.33 15.68 17.89 4.36 5.89	16.95 19.34 4.77 6.44	Oppenheimer Fund1 Over-The-Counter Securities Fund Inc1 Penn Square Mutual Fund1	12.49 6.41 a14.12	13.65 6.96	31/as Apr. 15, 1963 Federal Natl Mortgage Assn— 47/as Mar. 10, 1961 1	00.7 100.9 99 99.24 00.9 100.11	Federal Land B 4s Apr. 33as Apr. 3
	Fidelity Capital Fund	16.33 15.68 17.89 4.36	16.95 19.34 4.77 6.44 2.34 12.10	Oppenheimer Fund 1 Over-The-Counter Securities Fund Inc 1 Penn Square Mutual Fund Peoples Securities Corp 1 Philadelphia Fund Inc •	12.49 6.41 a14.12 19.71 10.97	13.65 6.96 21.60 11.90	3 ½s Apr. 15, 1963	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21	Federal Land B 4s Apr. : 3 ³ 8s Apr. : 4 ³ 4s Jun. 20 4s Sep. 20
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13	16.95 19.34 4.77 6.44 2.34 12.10	Oppenhelmer Fund	12.49 6.41 a14.12 19.71	13.65 6.96 21.60	3 1/4s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 1/4s Mar. 10, 1961 1 4 1/4s Apr. 10, 1961 1 4 1/4s May 10, 1961 1 4 1/4s Jun. 12, 1961 1 5 1/4s Sep. 11, 1961 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.27 100.29 01.15 101.17	Federal Land B 4s Apr. 33as Apr. 1 434s Jun. 20 4s Sep. 20 33as Feb. 20 4s May
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00	Oppenhelmer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96	13.65 6.96 21.60 11.90 11.96 9.74 14.57	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ½s May 10, 1961 1 4 ½s Jun. 12, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ½s Sep. 10, 1962 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.27 100.29 01.15 101.17	Federal Land B 4s Apr. 1 3 4s Apr. 2 4 4 5 Jun. 2 4s Sep. 20 3 4s Feb. 20 4s May 4 7 8s Aug. 2 2 3 4s May
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 814:12 19.71 10.97 11.84 8.96 14.42 7.79 15.01	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s Apr. 10, 1961 1 4 ¾s Jun. 12, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ¾s Mar. 11, 1963 1 3 ¼s Mar. 11, 1963 1 4 ½s Nov. 12, 1963 1 4 ¾s Jun. 10, 1965 1	00.7 100.9 99.24 100.11 00.10 100.12 00.19 100.21 00.17 100.29 01.15 101.17 00.12 100.20 02.16 102.28 99.20 100 01.20 102 02.4 102.20	Federal Land B 48 Apr. 349s Apr. 434s Jun. 24 48 Sep. 24 48 May 44%s Aug. 22 48 May 44%s Apr. 24 44 Oct. 24 48 Oct. 24 48 Oct. 26 48 Oct. 26
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenhelmer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s Apr. 10, 1961 1 4 ¾s Sway 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ¼s Sep. 10, 1962 1 3 ¼s Mar. 11, 1963 1 4 ½s Nov. 12, 1963 1 4 ¾s Nov. 12, 1963 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1963 1 3 ¾s Mar. 11, 1963 1 3 ¾s Mar. 11, 1963 1 3 ¾s Mar. 11, 1965 1	00.7 100.9 99.24 100.10 100.12 100.27 100.29 101.15 101.17 100.12 100.20 100.20 100.20 100.20 100.20 100.20 102 102.28 102.28 102.20 102 101.12 102.29 107.16 102.28 107.20 102.2	Federal Land B 4s Apr. 3%s Apr. 4%s Jun. 24 4s Sep. 2(3%s Feb. 2(48 May 4%s Aug. 2(2%s May 4%s Aug. 2(48 Oct. 2(48 Oct. 2(48 May 4%s May 24
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 19.47 7.70	Oppenheimer Fund	12.49 6.41 814:12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32 16.84 7.60	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ¼s Apr. 10, 1961 1 4 ¾s May 10, 1961 1 4 ¾s May 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ¼s Nov. 12, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¾s Dun. 10, 1965 1 4 ¾s Nov. 12, 1966 1 3 ¾s Mar. 11, 1963 1 4 ¾s Apr. 10, 1965 1 4 ¾s Apr. 10, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¼s Apr. 10, 1969 1 4 ¾s Apr. 10, 1969 1	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.15 101.17 00.12 100.29 01.15 101.17 00.12 100.20 01.20 102 01.20 102 02.4 102.20 02.4 102.20 02.4 102.20 02.4 102.20 03.1 101.12 97.16 98.8 01.8 102 03.1 103.24	Federal Land B 4s Apr. 33as Apr. 434s Jun. 24 48 Sep. 26 48 May 44/25 Aug. 22 44 May 44/25 Apr. 26 48 Oct. 26 34/48 May 54 44/48 Mar. 24 43as Mar. 24 43as July 14
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 	Oppenheimer Fund 1 Over-The-Counter Securities Fund Inc 1 Penn Square Mutual Fund 1 Penn Square Mutual Fund 50 Plone Steet Fund Inc 50 Pine Street Fund Inc 50 Pine Street Fund Inc 50 Pine Greet Fund Inc 50 Pine Greet Fund Inc 50 Pine Greet Fund Inc 1 Puritan Fund Inc 1 Puritan Fund Inc 1 Putnam Greot Fund 1 Quarterly Dist Shares Inc 1 Scudder Fund of Canada 25c Scudder Stevens & Clark Fund 1 Scudder Stevens & Clark Fund 50 Common Stock Fund Inc 1	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32 16.84 7.60	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s May 10, 1961 1 4 ¾s May 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ¾s Mar. 11, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¾s Apr. 10, 1969 1 4 ¾s Spr. 10, 1969 1 4 ¾s Spr. 10, 1970 1 4 ¼s Sep. 10, 1970 1 4 ¼s Sep. 10, 1970 1	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.29 01.15 101.17 00.12 100.20 02.16 102.28 99.20 100 01.20 102 02.4 102.20 03.1 101.12 97.16 98.8 102.20 03.1 103.24 99.12 99.28 99.29 9.28	Federal Land B 4s Apr. 33as Apr. 434s Jun. 24 48 Sep. 26 33as Feb. 22 48 May 44as Aug. 26 234s May 44as Oct. 26 34as May 44bs May 44bs Mar. 24 45as Man. 24 45as Man. 24 45as Man. 25
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 19.47 7.70	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32 16.84 7.60	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s May 10, 1961 1 4 ¾s May 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 3 ¾s Feb. 13, 1962 1 4 ¾s Mar. 11, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¾s Dec. 12, 1965 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¾s Apr. 10, 1969 1 4 ¾s Apr. 10, 1969 1 4 ¾s Apr. 10, 1970 1 4 ¼s Sep. 10, 1970 1	00.7 100.9 99.24 100.10 100.12 100.19 100.21 100.19 100.21 101.15 101.17 101.12 100.20 102.16 102.28 102.20 102 103.4 102.20 104.1 101.12 105.2 102 106.2 102 107.1 101.12 108.3 103.24 109.2 102 109.3 103.24 109.3 103.24 109.3 109.2 10	Federal Land B 4s Apr. 33'as Apr. 43'4s Jun. 24 4s Sep. 2(33'as Feb. 2(24's May) 4'\(\frac{4}{3}\) S Oct. 2(33'4s May) 4'\(\frac{4}{3}\) S May Oct. 2(33'4s May) 4'\(\frac{4}{3}\) S May J 4'\(\frac{4}{3}\) S July J 3'\(\frac{4}{3}\) S Apr. J 5'\(\frac{4}{3}\) S Oct. 0Ct. 3' 4'\(\frac{4}{3}\) C Oct. 0Ct. 3'
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.09 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s May 10, 1961 1 4 ¾s May 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 4 ¾s Mar. 11, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¼s Nov. 12, 1963 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¾s Dec. 12, 1966 1 3 ¾s Mar. 11, 1968 1 4 ¾s Apr. 10, 1969 1 4 ¾s Spr. 10, 1969 1 4 ¾s Spr. 10, 1970 1 4 ¼s Sep. 10, 1970 1 4 ¼s Sep. 10, 1970 1	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.29 01.15 101.17 00.12 100.20 02.16 102.28 99.20 100 01.20 102 02.4 102.20 03.1 101.12 97.16 98.8 102.20 03.1 103.24 99.12 99.28 99.29 9.28	Federal Land B 4s Apr. 33/ss Apr. 43/ss Apr. 43/ss Apr. 43/ss Ep. 2(33/ss Feb. 2(24/ss May) 44/ss Apr. 2(4/ss Apr. 2(4/ss Mar. 2) 44/ss Mar. 2(4/ss Mar. 2) 44/ss Mar. 2(4/ss Mar. 2) 44/ss Feb. 2(4/ss July 2(4/ss July 2(4/ss July 2(4/ss July 2(4/ss Feb. 2(4/ss May)) 44/ss Feb. 2(4/ss May) 44/ss Feb. 2(4/ss
	Fidelity Capital Fund	16.33 15.68 4.36 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.86 8.63 9.16 6.68 12.87 12.71 7.92 9.45	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 	Oppenhelmer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 14.49	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 4 ½s Apr. 10, 1961 1 4 ¾s May 10, 1961 1 5 ½s Sep. 11, 1961 1 3 ½s Feb. 13, 1962 1 3 ½s Feb. 10, 1962 1 3 ¾s Mar. 11, 1963 1 4 ¾s Mov. 12, 1963 1 4 ¾s Mar. 11, 1963 1 4 ¾s Apr. 10, 1965 1 3 ¾s Mar. 11, 1968 1 4 ¾s Apr. 10, 1969 1 4 ¾s Apr. 10, 1970 1 4 ¼s Apr. 10, 1970 1 4 ¼s Aug. 10, 1971 1 5 ¼s Feb. 10, 1972 1	00.7 100.9 99.7 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.17 100.29 01.15 101.17 00.12 100.20 02.16 102.28 99.20 100 01.20 102 02.4 102.20 01 101.12 02.48 102.00 01 98.8 01.8 102 03 103.24 99.12 99.28 99.8 99.24 06.16 107.8	Federal Land B 4s Apr. 33as Apr. 434s Jun. 24 48 Sep. 26 33as Feb. 22 44s May 44as Oct. 26 44s Oct. 26 44s Oct. 26 44s May 44s May 45as Sep. 16
	Fidelity Capital Fund	16.33 15.68 15.68 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 7.23	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 	Oppenheimer Fund 1 Over-The-Counter Securities Fund Inc 1 Penn Square Mutual Fund 2 Penples Securities Corp 1 Philadelphia Fund Inc 5 Pine Street Fund Inc 5 Pine Street Fund Inc 5 Price (T Rowe) Growth Stock Fund Inc 1 Puritan Fund Inc 1 Puritan Fund Inc 1 Putnam Groy Fund 1 Putnam Groy Fund 1 Putnam Growth Fund 1 Scudder Fund of Canada 25 Scudder Stevens & Clark Fund Inc 1 State Street Investors Inc 1 Sovereign Investors Inc 1 State Street Investment Corp. 8 Stein Roe & Farnham Balanced Fund Inc 1	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 37½ a36.09	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32 16.84 7.60 10.02 12.15 15.89 15.36	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1. 4 ½s Apr. 10, 1961 1. 4 ½s Apr. 10, 1961 1. 5 ½s Sep. 11, 1961 1. 3 ½s Feb. 13, 1962 1. 4 ½s Sep. 10, 1962 1. 3 ½s Sep. 10, 1962 1. 3 ½s Mar. 11, 1963 1. 4 ½s Nov. 12, 1963 1. 4 ½s Nov. 12, 1963 1. 4 ½s Mar. 11, 1963 1. 4 ½s Mar. 11, 1963 1. 4 ½s Mar. 11, 1965 1. 4 ½s Apr. 10, 1965 1. 3 ½s Mar. 11, 1968 1. 3 ½s Mar. 11, 1968 1. 3 ½s Apr. 10, 1970 1. 4 ½s Apr. 10, 1970 1. 4 ½s Apr. 10, 1970 1. 5 ½s Feb. 10, 1972 1.	00.7 100.9 99.24 100.10 100.12 100.21 100.21 101.15 101.17 100.12 100.20 101.20 102 102 102 102 102 103 103 103 103 103 103 103 103 103 103	Federal Land B 48 Apr. 348 Apr. 4448 Jun. 24 48 Sep. 26 348 Feb. 26 48 May 448 Aug. 22 248 May 448 Aug. 22 348 May 448 Aug. 24 48 Oct. 26 348 May 448 Mar. 26 448 July 11 548 Feb. 26 348 Apr. 548 July 21 548 Apr. 348 Feb. 21 348 Feb. 21 348 Feb. 21 348 Sep. 31 348 Feb. 21 348 Feb. 21 348 Sep. 31 548 Sp. 348 Feb. 21 348 Feb. 11 378 Sep. 11
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	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.77 9.29 9.40 17.91 12.77 9.29 9.29 1.04	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 	Oppenheimer Fund	12.49 6.41 a14:12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 371/2 a36.09	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1 1 4 ½s Apr. 10, 1961 1 1 4 ¾s May 10, 1961 1 1 5 ½s Sep. 11, 1961 1 1 3 ½s Feb. 13, 1962 1 1 3 ½s Feb. 13, 1962 1 1 3 ½s Mar. 11, 1963 1 1 4 ¾s Mar. 11, 1965 1 1 4 ¾s Apr. 10, 1965 1 1 4 ¾s Sp. 10, 1965 1 1 5 ¾s Feb. 10, 1969 1 1 5 ¾s Feb. 10, 1970 1 1 5 ¼s Feb. 10, 1970 1 1 5 ¼s Feb. 10, 1971 1 1 5 ¼s Feb. 10, 1972 1 1	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.29 01.15 101.17 00.12 102.28 99.20 100 01.20 102 02.4 102.28 99.20 10 01.10 102 02.4 102.20 03 103.24 08.18 102 08 99.28 99.8 99.24 06.16 107.8 tes of In al point representations as in the second of th	Federal Land B 48 Apr. 34/88 Apr. 44/48 Jun. 24 48 Sep. 26 33/88 Feb. 26 48 May 44/88 Aug. 24 24/48 May 24 44/88 Aug. 24 44/88 Aug. 24 44/88 Aug. 24 44/88 May 24 44/88 Apr. 26 34/88 May 24 44/80 Oct. 26 34/88 Feb. 11
	Fidelity Capital Fund	16.33 15.68 4.369 4.369 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 7.99 12.71 7.92 8.15 7.00 8.15 8.15 8.15 8.15 8.15 8.15 8.15 8.15	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18 19.47 7.70 9.95 7.33 13.92 10.35 7.68 11.38	Oppenheimer Fund	12.49 6.41 a14:12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.49 6.49 14.70 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 37½ a36.03 11.81 7.95 6.28	13.65 6.96 21.60 11.96 11.96 9.74 14.57 8.42 16.32 16.84 7.60 	3 ½s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½s Mar. 10, 1961 1. 1 4 ½s Apr. 10, 1961 1. 1 4 ¾s May 10, 1961 1. 1 5 ½s Sep. 11, 1961 1. 1 3 ½s Feb. 13, 1962 1. 1 3 ½s Feb. 13, 1962 1. 1 3 ¼s Mar. 11, 1963 1. 1 4 ¾s Mar. 11, 1965 1. 1 4 ¾s Apr. 10, 1965 1. 1 4 ¾s Apr. 10, 1969 1. 1 4 ¾s Apr. 10, 1970 1. 1 4 ¾s Apr. 10, 1970 1. 1 5 ½s Feb. 10, 1970 1. 1 5 ½s Feb. 10, 1971 1. 1 U. S. Certificat Figures after deciminaturity— Certificates of Indebtedness— 4 ¼s Feb. 15, 1961 1. 1 4 ¾s May 15, 1961 1. 1 3 ¾s May 15, 1961 1. 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.29 01.15 101.17 00.12 100.20 01.20 102 01.20 102 01.20 102 02.4 102.28 99.20 100 01 101.12 97.16 98.8 01.8 102 97.16 98.8 01.8 102 99.18 102 99.18 103 01.8 102 03 103.24 99.12 99.28 99.8 99.28 99.8 99.28 06.16 107.8	Federal Land B 48 Apr. 348 Apr. 4448 Jun. 24 48 Sep. 26 348 Sep. 26 48 May 4468 Aug. 22 2448 May 4468 Aug. 22 2448 May 4468 Aug. 22 2448 May 4468 July 11 5468 Feb. 26 3468 Aug. 22 4486 July 11 5468 Feb. 11 3468 Feb. 11
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	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 13.05 5.70 13.05 5.70 10.39 2.16 9.34 9.34 9.34 9.34 9.34 9.34 9.34 9.34	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 33.7½ a36.03 11.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35	13.65 6.96 21.60 11.96 11.96 9.74 14.57 8.42 16.32 16.84 7.60 10.02 12.15 15.89 15.36 39\forall_2 12.77 8.66 11.22 6.87 8.43 14.16 8.19 12.34	3 ½ s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½ s Mar. 10, 1961 1. 1 4 ½ s Apr. 10, 1961 1. 1 4 ½ s Apr. 10, 1961 1. 1 4 ½ s May 10, 1961 1. 1 5 ½ s Sep. 11, 1961 1. 1 3 ½ s Feb. 13, 1962 1. 1 4 ¼ s Sep. 10, 1962 1. 1 3 ¼ s Mar. 11, 1963 1. 1 4 ¼ s Nov. 12, 1963 1. 1 4 ¼ s Nov. 12, 1963 1. 1 4 ¼ s Mar. 11, 1963 1. 1 4 ¼ s Mar. 11, 1963 1. 1 4 ¼ s Mar. 11, 1963 1. 1 4 ¼ s Apr. 10, 1965 1. 1 4 ¼ s Apr. 10, 1965 1. 1 4 ¼ s Apr. 10, 1970 1. 1 5 ¼ s Feb. 10, 1972 1. 1 U. S. Certificat Figures after decimination of the sep. 10, 1972 1. 1 U. S. Certificat Figures after decimination of the sep. 10, 1972 1. 1 Treasury Notes— 1 ½ s Aug. 1, 1961 1. 1 1 Treasury Notes— 1 ½ s Apr. 1, 1961 1. 1 3 ¾ s May 15, 1961 1. 1 3 ¾ s May 15, 1961 1. 1 1 4 5 Aug. 1, 1961 1. 1 1 4 5 Aug. 1, 1961 1. 1 1 4 5 Aug. 1, 1961 1. 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.29 01.15 101.17 00.10 102.28 99.20 100 01.20 102 02.46 102.28 99.20 100 01 101.12 97.16 98.8 01.8 102 09.10 101.12 97.16 107.8 tes of In al point representation of the series of the se	Federal Land B 48 Apr. 38 Apr. 48 Sep. 20 38 8 Feb. 20 38 8 Feb. 20 48 May 48 Oct. 20 48 May 49 Feb. 20 31 Sep. 20 41 Sep. 20 32 Sep. 20 34 Sep
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 6.12.87 12.71 7.92 9.45 7.00 7.23 8.13.05 5.70 10.39 2.16 9.34 9.34 9.34 9.34 9.34 9.34 9.34 9.34	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.29 a18.74 a9.35 9.26 11.12 a14.49 14.70 a36.03 a11.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35 14.29	13.65 6.96 21.60 11.90 19.74 14.57 8.42 16.32 16.84 7.60 	3 \(\) \(\	00.7 100.9 99.24 100.11 100.12 100.12 100.21 100.21 100.12 100.12 100.12 100.12 100.12 100.12 100.12 100.12 100.12 100.12 100.12 100.20 10.12 102 102 102 102 102 102 102 102 102 1	Federal Land B 48 Apr. 38 Apr. 4448 Jun. 24 48 Sep. 26 38 8 Feb. 26 48 May 44 8 Oct. 26 48 Oct. 26 49 Shar Peb. 26 49 Shar 26 40 Sh
	Fidelity Capital Fund	16.33 15.68 4.369 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 12.71 7.92 13.05 13.05 5.57 10.05 12.71 12.	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 37.12 a30.13 11.81 17.95 10.27 6.28 7.71 13.03 7.49 11.35 14.29	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 	3 \(\frac{3}{4} \) s Apr. 15, 1963 Federal Natl Mortgage Assn— 4 \(\frac{7}{4} \) s Mar. 10, 1961 1 1 4 \(\frac{7}{4} \) s Mar. 10, 1961 1 1 4 \(\frac{7}{4} \) s May 10, 1961 1 1 5 \(\frac{7}{4} \) s Sep. 11, 1961 1 1 5 \(\frac{7}{4} \) s Sep. 11, 1961 1 1 3 \(\frac{7}{4} \) s Sep. 11, 1962 1 1 4 \(\frac{7}{4} \) s Sep. 10, 1962 1 1 3 \(\frac{7}{4} \) s Mar. 11, 1963 1 4 \(\frac{7}{4} \) s Nov. 12, 1963 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1963 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1963 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1963 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1963 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1965 1 1 4 \(\frac{7}{4} \) s Mar. 11, 1968 1 1 4 \(\frac{7}{4} \) s Apr. 10, 1999 1 1 4 \(\frac{7}{4} \) s Sep. 10, 1970 1 1 4 \(\frac{7}{4} \) s Sep. 10, 1970 1 1 4 \(\frac{7}{4} \) s Feb. 10, 1972 1 1 U. S. Certificate Figures after deciming Maturity— Certificates of Indebtedness— 4 \(\frac{7}{4} \) s Rep. 10, 1972 1 1 Treasury Notes— 1 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 3 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Aug. 1, 1961 1 1 4 \(\frac{7}{4} \) s Feb. 15, 1962 1 1 3 \(\frac{7}{4} \) s Feb. 15, 1962 1 1 3 \(\frac{7}{4} \) s Feb. 15, 1962 1 1 1 \(\frac{7}{4} \) s Feb. 15, 1962 1 1 1 \(\frac{7}{4} \) s Feb. 15, 1962 1 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.21 00.17 100.29 01.15 101.17 00.12 102.28 99.20 100 01.20 102 02.4 102.28 99.20 102 02.4 102.20 97.16 98.8 01.8 102 03 103.24 99.12 99.28 99.8 99.29 06.16 107.8 tes of In al point represe Bid Ask 00.5 100.7 00.18 100.20 00.9 100.11 99.26 99.30 00.11 100.13 00.15 100.27 00.18 100.25 99.10 99.14 00.27 01.4 101.6 99.27 01.4 101.6 99.28 99.29 00.25 100.27 01.4 101.6 99.26	Federal Land B 48 Apr. 334s Apr. 434s Jun. 24 48 Sep. 26 339s Feb. 22 48 May 476s Aug. 24 48 Oct. 26 48 Oct. 26 48 Mar. 24 48 Mar. 24 48 Oct. 26 344s Mar. 24 43as Mar. 24 43as Mar. 24 43as Mar. 26 44as Mar. 26 44as May 476s Feb. 26 34as May 476s Feb. 21 376s Feb. 21
	Fidelity Capital Fund	16.33 15.68 15.68 4.36 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 1.39 6.15 13.05 5.70 10.39 6.16 5.54 9.46 9.47 12.49 20.03 a20.84 5.23 a26.88	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 371/2 a36.09 a30.13 11.81 a30.13 11.81 1.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35 14.29 16.64 6.49 5.37	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 	3 ½ Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½ 8 Mar. 10, 1961 1. 1 4 ½ 8 Apr. 10, 1961 1. 1 4 ½ 8 Apr. 10, 1961 1. 1 4 ½ 8 May 10, 1961 1. 1 5 ½ 8 Sep. 11, 1961 1. 1 3 ½ 8 Feb. 13, 1962 1. 1 4 ½ 8 Sep. 10, 1962 1. 1 3 ½ 8 Feb. 13, 1962 1. 1 3 ½ 8 Mar. 11, 1963 1. 1 4 ½ 8 Nov. 12, 1963 1. 1 4 ½ 8 Mar. 11, 1963 1. 1 4 ½ 8 Mar. 11, 1963 1. 1 4 ½ 8 Mar. 11, 1963 1. 1 4 ½ 8 Apr. 10, 1965 1. 1 4 ½ 8 Apr. 10, 1969 1. 1 4 ½ 8 Apr. 10, 1970 1. 1 4 ½ 8 Apr. 10, 1970 1. 1 4 ½ 8 Sep. 10, 1970 1. 1 4 ½ 8 Feb. 10, 1972 1. 1 5 ½ 8 Feb. 10, 1972 1. 1 Treasury Notes— 1 ½ 8 Apr. 10, 1961 1. 1 3 ½ 8 Aug. 1, 1961 1. 1 3 ½ 8 Feb. 15, 1961 1. 1 4 ½ 8 Cot. 1, 1961 1. 1 3 ½ 8 Feb. 15, 1962 1. 1 4 8 Feb. 15, 1962 1. 1 4 8 May 15, 1962 1. 1	00.7 100.9 99 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.21 00.15 101.17 00.10 102.28 99.20 100 01.20 102 02.4 102.28 99.20 100 01 101.12 97.16 98.8 102 02.4 102.20 103 103.24 99.12 99.28 99.18 102 03 103.24 99.12 99.28 99.18 102 03 103.24 99.12 99.28 99.11 100.13 00.11 100.13 00.5 100.7 00.18 100.20 00.9 100.11 99.26 99.30 00.19 100.11 99.26 99.30 00.11 100.13 00.11 100.13 00.23 100.25 99.10 99.14 00.25 100.27 01.4 101.6 00.9 101.11	Federal Land B 48 Apr. 38 Apr. 48 Sep. 20 38 8 Feb. 20 38 8 Feb. 20 38 8 Feb. 20 48 May 48 Oct. 20 48 Oct. 20 48 May 49 Apr. 20 48 Oct. 20 48 May 49 Apr. 20 40 Apr.
	Fidelity Capital Fund	16.33 15.68 15.68 15.68 15.68 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 10.39 2.16 5.54 9.34 9.06 5.34 5.34 5.34 5.33 326.83	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 a11.12 a14.49 14.70 14.03 37 14.29 a36.09 a30.13 11.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35 4.29 16.64 6.49 6.49 5.37. 3.57 8.97	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 12.75 15.89 15.36 39½ 12.77 8.43 14.16 8.19 12.34 12.15 15.62 17.98 7.09 9.80	3 \(\) \(\	00.7 100.9 99.24 100.11 100.10 100.12 100.21 00.19 100.21 100.21 100.21 100.21 100.21 100.21 100.20 10	Federal Land B 48 Apr. 38 Apr. 48 Sep. 20 38 8 Feb. 20 38 8 Feb. 20 48 May 48 Oct. 20 49 Sep. 20 31 Vas May 4 Vas May 5 Vas Feb. 20 31 Vas May 4 Vas Feb. 11 5 Vas Feb. 11 5 Vas Feb. 11 5 Vas Feb. 11 5 Vas Apr. 48 May 11 1 Vas Apr. 49 Sep. 10 40 Sep. 1
	Fidelity Capital Fund	16.33 15.68 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 9.45 7.00 7.23 8.16 5.70 10.39 2.16 9.04 17.91 2.003 a20.84 5.34 a26.83 8.58 7.83 8.58 7.83 9.24 7.94	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 371/2 a36.09 a30.13 11.81 a30.13 11.81 1.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35 14.29 16.64 6.49 5.37	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 	3 ½ s Apr. 15, 1963 Federal Intermet 3 ½ s Apr. 10, 1961 1 1 4 ½ s Apr. 10, 1961 1 1 4 ½ s Apr. 10, 1961 1 1 4 ½ s Apr. 10, 1961 1 1 5 ½ s Sep. 11, 1961 1 1 3 ½ s Feb. 13, 1962 1 1 4 ¼ s Sep. 10, 1962 1 1 4 ¼ s Nov. 12, 1963 1 1 4 ¼ s Nov. 12, 1965 1 1 4 ¼ s Apr. 10, 1965 1 1 4 ¼ s Apr. 10, 1969 1 1 4 ¼ s Apr. 10, 1970 1 1 4 ¼ s Feb. 15, 1961 1 1 3 ¼ s Apr. 10, 1961 1 1 3 ¼ s Apr. 10, 1961 1 1 4 ¼ s Feb. 15, 1962 1 1 4 s Feb. 15, 1962 1 1 4 s Apr. 1, 1962 1 1	00.7 100.9 99.24 100.11 100.10 100.12 100.21 00.19 100.21 100.21 100.21 100.21 100.21 100.21 100.20 10	Federal Land B 48 48 49 47 38 48 49 47 48 58 59 20 38 48 58 20 20 38 48 60 20 48 60 40 40 40 40 40 40 40 40 40 40 40 40 40
	Fidelity Capital Fund	16.33 15.68 15.68 4.36 17.89 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 10.39 20.81 5.70 10.39 20.83 40.84 9.46 5.24 9.46 5.54 9.47 12.49 20.03 420.83 426.88 8.58 42.88 9.24 7.94 10.95 10.99	16.95 19.34 4.77 6.44 2.34 12.10 2.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.01 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 14.03 371/2 a36.09 a30.13 11.81 17.95 10.27 6.28 7.71 13.03 7.49 11.35 4.29 11.35 1.81 1.81 1.81 1.81 1.81 1.81 1.81 1.8	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 10.02 12.15 12.77 8.43 4.16 8.19 12.34 15.36 11.22 6.87 8.43 14.16 8.19 12.34 15.59 15.50 10.99 15.53 15.52 13.64 14.34	3 ½ Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½ As Mar. 10, 1961 1.1 4 ¼ As Apr. 10, 1961 1.1 4 ¼ As May 10, 1961 1.1 5 ¼ As Sep. 11, 1961 1.1 3 ¼ As Feb. 13, 1962 1.1 3 ¼ As Mar. 11, 1963 1.1 4 ¼ As Dec. 12, 1966 1.1 3 ¼ As Mar. 11, 1968 1.1 4 ¼ As Apr. 10, 1969 1.1 4 ¼ As Apr. 10, 1970 1.1 4 ¼ As Apr. 10, 1970 1.1 5 ¼ As Feb. 10, 1961 1.1 5 ¼ As May 15, 1961 1.1 5 ¼ As May 15, 1961 1.1 5 ¼ As Feb. 15, 1962 1.1	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.21 00.19 100.20 01.15 101.17 00.12 102.28 99.20 100 01.20 102 01.20 102 01.20 102 01.20 102 01.20 102 01.30 102 01.40 10.12 99.12 99.28 99.12 99.28 99.12 99.28 99.13 103.24 06.16 107.8 tes of In al point representation of the second of the sec	Federal Land B 4s Apr. 34s Apr. 34s Apr. 444s Jun. 24 48 Sep. 26 34s Sep. 26 48 May 44s Aug. 24 48 Oct. 26 48 Oct. 26 34s May 44s Aug. 24 48 Oct. 26 34s May 44s Aug. 26 48 Oct. 26 34s May 44s Aug. 26 48 Oct. 26 34s May 44s Apr. 34s May 46s Feb. 11 37s Sep. 16 debtedne ent one or more Maturity— Treasury Notes 34s Nov. 11 24s Apr. 48 May 11 14s Oct. 11 14s Oct. 11 14s Apr. 48 May 11 14s Apr. 48 May 11 14s Oct. 11 14s Oct. 11 14s Oct. 11 14s Apr. 48 May 11 14s Oct. 11
	Fidelity Capital Fund	16.33 15.68 15.68 4.36 5.89 2.14 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 10.39 2.16 5.34 9.34 9.34 9.34 9.34 9.34 9.34 9.34 9	16.95 19.34 4.77 6.44 2.34 12.10 2.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 a36.09 a30.13 11.81 7.95 10.27 6.28 7.71 13.03 7.49 11.35 14.29 16.64 6.49 5.37 3.57 3.57 10.06 14.29 14.24	13.65 6.96 21.60 11.90 11.96 9.74 14.57 8.42 16.32 16.84 7.60 10.02 12.15 15.89 15.36 39 ½ 12.77 8.66 8.19 11.22 6.87 8.43 14.16 8.19 12.34 15.62 17.98 7.09 5.87 3.90 9.80 10.99 15.53 15.52 13.64	3 ½ Apr. 15, 1963 Federal Natl Mortgage Assn— 4 ½ As Mar. 10, 1961 1. 1 4 ½ As Apr. 10, 1961 1. 1 4 ¼ As Apr. 10, 1961 1. 1 5 ½ As Sep. 11, 1961 1. 1 5 ½ As Sep. 11, 1961 1. 1 3 ½ As Feb. 13, 1962 1. 1 3 ½ As Mar. 11, 1963 1. 1 4 ¼ As Mar. 11, 1965 1. 1 4 ¼ As Apr. 10, 1965 1. 1 4 ¼ As Apr. 10, 1969 1. 1 4 ¼ As Apr. 10, 1970 1. 1 5 ¼ As Feb. 15, 1961 1. 1 7 Feasury Notes— 1 ¼ As Apr. 10, 1970 1. 1 1 ¼ As Apr. 10, 1972 1. 1 1 ¼ As Apr. 10, 1972 1. 1 Treasury Notes— 1 ½ Apr. 1, 1961 1. 1 1 ¼ As Apr. 10, 1962 1. 1 1 ¼ As Apr. 10, 1962 1. 1 1 ¼ As Apr. 1, 1962 1. 1 1 ¼ As A	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.21 00.19 100.20 01.15 101.17 00.12 102.28 99.20 100 01.20 102 02.4 102.20 01 101.12 99.26 103 103.24 99.12 99.28 99.8 99.24 06.16 107.8 tes of In at point representation of the second of	Federal Land B 4s Apr. 334s Apr. 434s Jun. 21 48 Sep. 22 48 Sep. 22 48 May 474s Aug. 22 234s May 474s Apr. 24 48 Oct. 23 48 Oct. 23 48 Oct. 22 48 May 474s Apr. 24 48 July 16 574s Peb. 22 334s May 474s Peb. 22 48 July 16 574s Peb. 21 334s May 474s Peb. 11 374s Sep. 16 debtedne ent one or more Maturity— Treasury Notes 334s Nov. 11 225s Peb. 21 114s Apr. 48 May 11 114s Oct. 1 474s Nov. 11 124s Apr. 48 May 11 134s May 11 134s May 11 134s May 11 144s Apr. 484s May 11 158 Aug. 11 148s Oct. 1 148s Apr. 484s May 11 158 Oct. 1 148s Oct. 1
	Fidelity Capital Fund	16.33 15.68 15.68 15.68 15.68 16.11 11.13 2.57 6.21 2.72 9.29 1.04 17.91 7.08 8.63 9.08 6.16 6.68 12.87 12.71 7.92 9.45 7.00 13.05 5.70 10.39 2.16 5.54 9.06 5.54 9.34 9.08 8.58 9.34 9.34 9.08 8.58 9.34 9.34 9.36 8.58 9.37 8.38 9.34 9.34 9.36 6.30	16.95 19.34 4.77 6.44 2.34 12.10 2.83 6.83 3.00 10.18	Oppenheimer Fund	12.49 6.41 a14.12 19.71 10.97 11.84 8.96 14.42 7.79 15.49 6.95 a12.92 a18.74 a9.35 9.26 11.12 a14.49 14.70 a36.09 11.81 7.95 10.27 6.28 7.71 13.03 7.49 14.35 14.29 16.64 6.49 5.37 3.57 10.06 14.29 14.24 12.62 13.30 6.50	13.65 6.96 21.60 11.96 9.74 14.57 8.42 16.32 16.84 7.60 10.02 12.15 12.77 8.43 4.16 8.19 12.34 15.36 11.22 6.87 8.43 14.16 8.19 12.34 15.59 15.50 10.99 15.53 15.52 13.64 14.34	3 \(\) \(\	00.7 100.9 99.24 00.9 100.11 00.10 100.12 00.19 100.21 00.19 100.21 00.19 100.20 00.11 100.20 00.12 100.20 00.16 102.28 99.20 100 01.20 102 02.4 102.20 97.16 98.8 10.8 102 03.1 103.24 99.12 99.28 99.14 107.8 108. 107.8 109.12 109.20 100.18 102 100.18 102 100.18 102 100.18 102 100.18 102 100.18 100.20 100.11 100.13 100.21 100.15 100.25 100.27 101.4 101.6 101.24 107.20 97.28 100.25 100.27 101.4 101.6 101.24 107.20 97.28 100.20 100.11 100.13 100.20 100.11 100.15 100.27 100.4 101.6 100.16 101.24 100.25 100.27 100.9 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9 100.7 100.9	Federal Land B 48 Apr. 38 Apr. 38 Apr. 48 Sep. 20 38 Sep. 20 38 Sep. 20 48 May 48 Oct. 20 48 Oct. 20 48 Oct. 20 48 Oct. 20 48 May 49 Sep. 20 48 Oct. 20 49 Sep. 20 40 Sep. 20 30 Sep. 20 40 Sep. 20 30 Sep. 20 40 Sep. 20 30 Sep. 20 40

	ILY	a cu	nv. Depentures iss	sues	
Bonds-	Bid	Ask	Bonds—	Bid	Ask
Bausch & Lomb Opt 41/281979	122	125	National Can 5s1976	96	98
Beneficial Finance 47/851981	1005/8	101	Northern States Power 5s1990	1041/8	
Burlington Industries 41/4s_1975	1001/2	1021/2	Pacific Petroleum 5s1977		1041/2
	100 /2	102 72		97	99
Carrier Corp 4 1/851982	951/2	071/	5½s ww1973	105 1/2	1071/2
Chance Vought 51/4s1977		971/2	Phoenix Steel 5½81969	75 1/2	771/2
Commonwealth Oil Ref 6s_1972	1061/2	108 1/2	Potomac Electric 5s1995	104 %	104 1/8
Consol Edison 5s1990	201	205			
Consumers Power 45/851990	1051/4	105 1/2	Sheraton Co of Am 5s ww1967	113	117
Consumers Fower 4%851990	1015/8	107 1/8	Southern Bell Tel & Tel 5s_1997	1051/4	105 1/2
Doors (Tahu) C. III			Sperry Rand 51/28 WW1982	122	
Deere (John) Credit 47/8s_1985	100 1/8	1001/2	Tennessee Valley Authority		
El Paso Natural Gas 51/481977	1181/2	1191/2	4.40s1985	981/8	991/2
Ferro Corp 35/851975	127		Textron Amer 5s1971	93	95
Fruehauf Trailer 4s1976	1021/2		Zentron Amer Ob		90
General Port Cement 5s1977	131	134	Underwood Corp 51/251971	210	
Gen'l Tire & Rubber 6s ww_1982	171	131	United Air Lines 478s1985		1102/
· · · · · · · · · · · · · · · · · · ·	7		United All Lilles 47881905	1181/2	11934
Hilton Hotel 6s ww1984	061/		United Gas Corp 5s1980	102 1/2	1027/8
Iowa Power & Light 45as_1991	1007/	107.11		1013/4	102
Loral Electronics 41/281980	100 /8	1011/4	U S Industries 4½s1970	89	92
Lowenstein (M) & Sons	110 /2	112	5½s1971	85	89
43%5	127	2 gam , 97	2.37 ·		2
4%s1981	74	75 1/2	Westcoast Trans 51/2s1988	95	981/2
Mueller Brass 35/851975	77	81	Wisconsin Elec 5s 1990	1043/	105

nies

	Actno Cospolity & Superior	Bid	Ask	Par	Bid	Ask
	Aetna Casualty & Surety10 Aetna Insurance Co10	102	108	Liberty Natl Life Ins (Birm)2	62	65 1/4
		901/2	94 1/2	Life & Casualty Ins Co of Tenn_3	171/8	181/2
	Actna Life Insurance5	95	983/4	Life Companies Inc1	131/8	14 1/4
	Agricultural Insurance Co10	313/4	34 1/8	Life Insurance Co of Va10	591/2	63 1/2
*	American Equitable Assur5	20	21 1/2	Lincoln National Life10	229	239
	American Fidelity & Casualty_5	151/4	163/4	Loyal Amer Life Ins Co Inc1	33/8	37/8
	\$1.25 conv preferred5	191/4	21	Maryland Casualty1	371/8	393/8
	American Fidelity Life Ins Co_1	85/8	95/8	Massachusetts Bonding & Ins.5	40	43
	American General Insur Co_1.50	33 1/4	35 %	Mass Indemnity & Life Ins5	44	471/4
	American Heritage Life Ins-	1	7 7 7	Merchants Fire Assurance 12.50	36	393/8
	(Jacksonville Fla)1	67/8	75/8	Monument Life (Balt)10	61	65
	American Home Assurance5	41	45 1/8		01	00
	Amer Ins Co (Newark N J) 21/2	271/4	29	National Fire10	123	121
	American Investors Corp1	1 3/8	2	National Fire		131
	Amer Mercury (Wash D C)1	21/2	3	Natl Life & Accident Ins10	1251/2	131
	Amer Nat Ins (Galveston)1	8	85/8	Natl Old Line Inc AA com1	171/8	183/8
	American Re-insurance			National Union Fire5	43 1/4	46 1/8
	minerican re-madrance	44	481/4	Nationwide Corp class A5	273/4	30,1/8
	Bankova & Chinneys 10		4 22.	New Amsterdam Casualty2	6234	. 66
	Bankers & Shippers10	55	591/2	New Hampshire Fire10	51 1/4	543/4
	Bankers Natl Life Ins (NJ)2	23	25 1/8	New York Fire Ins Co5	331/2	363/4
	Beneficial Standard Life1	143/8	151/2	North River2.50	421/4	453/8
	Boston Insurance Co5	32 1/2	34 1/8	Northeastern Insurance3.331/3	123/4	141/8
	Comwealth Life Insur Co (Ky) 2	223/4	2438	Northern Ins Co of N Y121/2	421/4	45 1/B
	Connecticut General Life10	438	456	7		-0 /0
	Continental Assurance Co5	193	203	Pacific Indemnity Co10	331/4	35 %
	Continental Casualty Co5	93	971/2	Pacific Insurance Co of N Y_10	. 55	591/2
	Crum & Forster Inc10	76	803/4	Peerless Insurance Co5	235/8	251/4
-	Eagle Fire Ins Co (N J)1.25	3	31/2	Philadelphia Life Ins Co5	55 1/2	591/2
	Employers Group Assoc *	38 1/2	41 1/8	Phoenix 10		
	Employers Reinsurance Corp5	63	671/2	Phoenix 10	83 1/2	871/4
	Federal Insurance Co4	591/4	62 1/2	Providence-Washington10	191/4	20 %
	Fidelity Bankers Life Ins1	81/2	934	Pyramid Life Ins Co (N C)1	33/4	43/8
	Fidelity & Deposit of Md5	51 1/4	543/4	Quaker City Life Ins (Pa)5	48	51 1/8
	Firemen's Fund (S F)2.50	54	57			2000
	Franklin Life Insurance4	823/4	861/4	Reinsurance Corp (N Y)2	23	25 %
		04 /4	00 74	Republic Insurance (Texas)10	58	631/2
	General Reinsurance Corp10	119	100-	Republic Natl Life Insurance_2	33 1/2	36 1/B
	Glens Falls		126	St Paul Fire & Marine6.25	623/4	661/4
	Globe & Republic Ins Co5	37	395/8	Seaboard Life Ins of Amer1	57/8	6%
	Gout Employees Insur (D. C)	21	2234	Seaboard Surety Co5	40	44
	Govt Employees Insur (D C)_4	93	99	Security Ins (New Haven)10	57	601/2
	Gov Employ Life Ins (D C)_1.50	63	681/2	Security Life & Trust Co5	521/2	561/2
	Great American5	49 5/8	52 1/2	Springfield Fire & Marine2	34 1/8	371/8
	Gulf Life (Jacksonville Fla)_21/2	191/4	20 %	\$6.50 preferred10	104 1/2	109 1/2
	Hanover Insurance Co10	443/4	481/4	Standard Accident10	52	55 1/4
	Hartford Fire Insurance Co10	58 1/2	61 1/2	Standard Sec Life Ins (N Y)_2	83/4	93/4
	Hartford Steam Boiler				0 //•	
	Insp & Insurance10	96	101	Title Guaranty Co (N Y)8	321/2	36 1/a
	Home Insurance Co5	6234	65 %	Travelers Insurance Co5	993/4	103 1/2
	Home Owners Life Ins Co (Fla)_1	4.5/8	51/4	United Ins Co of America_2.50	3078	327/8
	Insurance Corp of Amer50c	23/4	338	U S Fidelity & Guaranty Co5		
	Jefferson Standard Life Ins_10	431/2	465/s	U S Fire Insurance3	4438	47
	Jersey Insurance Co of N Y_10	35	383/4	II S Life Inc Co in City of N 37	32	34%
	Lawyers Title Ins Corp (Va)_5			U.S. Life Ins Co in City of N Y2	51 1/2	55 1/2
	Langers rine ins corp (va)_5	201/2	22	Westchester Fire2	34	3638
	그는 맛이 가지면 되지 하게 되었다. 중요 보다면 얼굴하고 있다.	The Contract of	1.70 con 100	Taken and applicable search by the reflection of		

t Agencies

			Bid	Ask	Minney Start S	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	114	Section 19 and the State of	Bid	Ask
		an Banks-			Banks	for Co	oper	atives—		
45/88 Fe	b. 15,	1961	104.4	100:6				1961	100	100.2
		1961	100.9	100.11				1961		100.6
		1961	100.4	100.6	3 1/as	Jun.	1,	1961	100.5	100.7
		1961	100.7	100.9	27/88	Aug.	1,	1961wi	100	100.2
31/88 Ap	r. 15,	1963	99	99.24				k Bonds—		
		rtgage Assn—			48	Apr.	3.	1961	100.9	100.11
		1961	100.9	100.11	3388	Apr.	3.	1961	100.4	100.6
	r. 10,	1961	100.10	100.12				1961		100.30
		1961	100.19	100.21	48			1961		100.27
		1961	100.27	100.29	33/88	Feb.	20,	1962	100.10	100.14
		1961	101.15	101.17	4s			1962		101.12
		1962	100.12	100.20	47/88	Aug.	20,	1962	102.12	102.28
		1962	102.16	102.28	23/45	May	1.	1963	98.16	98.28
		1963	99.20	100				1964		102.12
		1963	101.20	102	48	Oct.	20,	1964	100.28	100.4
		1965	102.4	102.20	48	Oct.	20;	1965	101	-101.8
		1966	101	101.12	31/48	May	2.	1966	97.8	98
		1968	97.16	98.8	4 1/48	Mar.	20.	1968	101	
		1969	101.8	102	43/85	Mar.	20,	1969	101.8	102
		1970		103.24				1969		
		1970	99.12	99.28	5 1/8S	Feb.	20	1970	106	106.24
4 1/85 Au	g. 10,	1971	99.8	99.24				1970		
5 %s Fe	0. 10,	1972	106.16	107.8	5 1/as	July	20.	1970	106.8	107
13.13	A. A.	with the same of the	The lates		41/20	Oct.	1.	1970-1967	101.8	102
The second second					31/28	May	1,	1971	94.8	95
								1972-1967		100.16
	100							1972	97	97.24

ness and Notes

Mat	urity-	1	Charles And This	Bid	Ask		Matu	irity—		Bid	Ask
Certif	cates c	f In	debtedness—				Treasu:	ry Notes (Continued)—		4.4
			1961		100.7		33/45		1962	101.20	101.24
			1961						1963	98.22	98.26
			1961	100.9	100.11	11	1 1/28	Apr. 1.	1963	96.16	
Treas	iry Not	es-					48	May 15.	1963	101.22	101.26
			1961	99.26	99.30				1963	95.16	
35/8	May	15,	1961	100.11			47/85	Nov. 15.	1963	104.4	104.8
45	Aug.	1,	1961	100.23	100.25						94.24
11/2	Oct.	1,	1961	99.10	99.14				1964	103.28	104
35/8	Feb.	15,	1962		100.27		33/48	May 15.	1964		100.22
45	Feb.	15,	1962	101.4	101.6				1964		105
31/4	Feb.	15,	1962	100.13	100.15				1964		93.24
11/2	Apr.	1.	1962	98.16	98.24		47/88	Nov. 15.	1964	104 18	104.22
48	May	15,	1962	101.9	101.11				1965	92.16	
4s	Aug.	15,	1962	101.16	101.24		45/88	May 15.	1965	103.28	
11/2	Oct.	1,	1962	97.20	97.28				1965	91.12	91.20

nk Debentures

Rate	Dated	Due	Bid	Ask	Rate -	Dated	Due	Bid	Ask
4.55s 4 ³ / ₄ s 3.80s 3.30s 3.10s	5- 2-60 6- 1-60 7- 5-60 8- 1-60 9- 1-60	2- 1-61 3- 1-61 4- 3-61 5- 1-61 6- 1-61	100 100.7 100.7 100.5 100.5	100.2 100.9 100.9 100.7 100.7	3.35s 3.20s 3.15s 3s 2.95s wi	10- 3-60 11- 1-60 12- 1-60 1- 3-61 2- 1-61	7- 3-61 8- 1-61- 9- 5-61 10- 2-61 11- 1-61	100.9 100.7 100.7 100.3 100	100.11 100.9 100.9 100.5 100.2

	na in the following the letter w		Price			Yield	Price
		Bid	Ask		a Altary is a little a	Rid -	Agle
Jan. 26	3, 1961	99.985	99.988	May	4. 1961	00 200	00 207
Feb. 2	2. 1961	99.946	99.951	May	11, 1961 18, 1961	90.305	00.351
Feb. S	9, 1961	99.903	99.910	May	18. 1961	00.020	00 270
Feb. 16	5. 1961	99.863	99.873	May	25, 1961	00.200	99.234
Feb. 23	3, 1961	99.819	99.832	Jun.	1, 1961	99.200	99.234
Mar.	2. 1961	99.773	99.784	Jun	8 1061		
Mar.	9, 1961	99.725		Jun	15, 1961 22, 1961	99.093	99.124
	6, 1961			Jun	22 1961	99,047	99.078
Mar. 2	2, 1961	99.646	99.658	Jun.	23, 1961 29, 1961	98.967	98.988
Mar. 2	3, 1961	99.633	99.646	Jun	29 1961	98.960	98.993
Mar. 3	0, 1961	99.589	99.604	July	6, 1961	98.918	98.953
Apr (5, 1961	99 550	99.570				
Apr 1	3, 1961	99 502	99.524	Tuly	13, 1961	.,98.822	98.846
Apr. 1	5, 1961	00 495	99.503	July	15, 1961	98.808	98.832
Apr. 20	0, 1961	00 447		July	20, 1961	98.774	98.803
Apr. 20	7, 1961	00 412	99.459	Oct.	20, 1961 16, 1961	98.094	98.123
Apr. 2	(, 1901	99.413	99.439	Jan.	15, 1962	97.313	97.352

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing the work Stock Exchange. t New stock. x Ex-dividend. wi When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARIN

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 21, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.6% above those for the corresponding week last year. Our preliminary totals stand at \$29,962,558,916 against \$27,584,163,966 for the same week in 1960. At this center there is a gain for the week ending Friday of 18.4%. Our comparative summary for the week follows:

CLEARINGS-RETURNS BY TELEGRAPH

	Week Ending Jan. 21-	1961	1960	%
	New York	\$16,465,458,542	\$13,910,380,568	+18.4
	Chicago	1,392,443,379	1,392,646,292	- 0.1
	Philadelphia	1,133,000,000	1,227,000,000	- 7.7
	Boston	834,986,462	855,677,867	- 2.4
	Kansas CitySt. Louis	568,889,501	533,658,419	+ 6.6
	St. Louis	459,100,000	464,200,000	- 1.1
	San Francisco	864,550,000	839,547,262	+ 5.7
	Pittsburgh	420,479,048	498,409,642	-15.6
	Cleveland	*700,000,000		- 6.3
	Baltimore	396,303,706	395,022,325	+ 0.3
	Ten cities, five days	\$23,235,210,638	\$20,863,456,204	+11.4
	Other cities, five days	5,606,123,565	5,600,589,800	+ 0.1
	Total all cities, five days		\$26,464,046,004	+ 9.0
	All cities, one day	1,121,224,713	1,120,117,962	+ 0.1
-	Total all cities for week * Estimated.	\$29,962,558,916	\$27,584,163,966	+ 8.6

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. Results for December and the 12 months of 1960 and 1959 follow: Description—
Stocks—
Number of shrs. Month of December -Twelve Month 1960 1959 77,354,585 72,244,193 1960 766,693,818 Railroad & misc. \$122,924,000 \$150,433,000 \$1,270,509,600 \$1,517,076 600 Internat'l Bank. 16,000 Foreign Govt.... 7,251,500 5,309,000 75,905,650 68,619,650 U. S. Govt..... 4,500 12,000 16,000 68,619,600 12,000

Total bonds __ \$130,175,500 \$155,742,000 \$1,346,419,750 \$1,585,724,200

The volume of transactions in share properties on the New York Stock Exchange for the 12 months of 1957 to 1960 is indicated in the following:

was a second of the second		Number	of Shares-	
January February March	1960 63,932,362 60,533,354 65,715,223	1959 .83,253,414 .65,793,447 .82,449,890	1958 49,871,356 40,197,732 46,675,236	1957 48,160,955 37,575,141 35,651,568
First Quarter	190,180,939	231,496,751	136,744,324	121,387,664
April May June	57,291,287 68,826,830 76,532,365	75,886,965 70 968,740 64,351,283	50,305,141 54,178,523 56,618,288	48,309,665 52,558,561 44,478,864
Second Quarter	202,650,982	211,206,988	161,101,932	145.347,090
Six Months July August September	392,831,921 53,870,465 65,349,933 60,853,990	442,703,739 70,889,423 51,051,873 57,518,442	297,846,276 69,496,464 62,373,056 71,971,820	266,734,754 48,262,270 41,409,195 36,872,530
Third Quarter_	180,074,388	179,459,738	203,341,340	126,543,995
Nine Months October November December Four h Quarter_ Full Year	572,906,309 54,430,640 62,002,284 77,354,585 193,787,509 766,693,818	622.163,477 61,330,245 64,558,364 72,244,193 198,132,802 820,296,279	501,687,616 95,087,094 74,365,770 75,917,826 245,370,690 747,058,306	393,278,749 63,983,390 48,216,568 54,468,183 166,668,141
- dat	100,033,010	020,230,219	141,000,300	559,946,890

The course of bank clearings for leading cities for the month of December and the 12 months ended Dec. 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN DECEMBER (000,000) — Month of December — Jan. 1 to Dec. 31

(000,000	M	onth of	Decembe	er		-Jan. 1 to	Dec. 31-	
Omitted)	1960	1959		1957	1960	1959	1958	1957
New York	69,374	65,637	56,974	56,830	738,604	668,461	623,611	581,449
Philadeiphia.	4,653	5,151	. 5.069	4,612	56,716	57.204	-52,893	57,659
Chicago	5,638	5,964	5,596				59,231	59,053
Detroit	3,207	3,345						38,786
Boston	3,3€5	3,697						35,866
San Fran	3,534	3,569	3,464	3.070				
Cleveland	2,572	2.889	2.625	2,637				30,329
Dallas	2,429	2,492	2,371	2,065		27,689		23,675
Pittsburgh .	1,875	2,125	2.066		23,913			
Kansas City	2,159	2,152	- 2,229	1.909		25,181	23,290	
St. Louis	1,810	1,855	1.791					
Minneapolis.	2,136	2,106		1,791	25,129			
Houston	1,911	1,941	1,834	1,739				20,876
Atlanta	1.951		1,896	1,878	22,993	21,855		20,556
Baltimore	1,688	1,730		1.610		20,114		18,902
Cincinnati .	1.349	1,435	1,390	1.310				
Richmond .	1.140	1.122		926	13,031	12,728		
Louisville	1,054	1.060	.994			11,074		
New Orleans	1,202		990		14.251			
Seattle	924	976	997		11,264		10,575	
Jacksonville.	1.231	1,346	1,280	1,095	14.811	14,773		
Portland	994	- 1,113	941	841	12,112	11,865		
Birmingham	1,188	1.180	1,103	931	14,267		11,291	11.200
Omaha	- 830	814	807	729		9.211	8,593	
Denver	961	942	983	940				
St. Paul	831	817	814	736				7,893
Memphis	819	846	711	656				7,160
Buffalo	634	664	627	638				7,378
Washington.	611	657	633	629	7,215	7,261	7,299	
Milwaukee .	- 759	757	683	631	8,917			
Nashville	688	699	677	590	7,920	7,661	6,983	6,574
Tot. 31 Cities	123.517	122.269	111.027	106.752	1.380.220	1 294 920	1.194.809	1 160 407
Other Cities	9,761	9,956	9,317	8,697	111,796	108.449	97.788	97,748
Total All	133.278	132:225	120.344	115.449	1.492.016	1,403,369	1 292 597	1.258.155
Outside NYC	63,903	66,587	63,370	58,619	753,411	734,907	668,986	676,705

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot turnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at

Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Jan. 14. For that week there was an increase of 12.4%, the aggregate of clearings for the whole country having amounted to \$29,615,584,734 against \$26,337,810,855 in the same week in 1960. Outside this city there was an increase of 0.5%, the bank clearings at this center having registered a gain of 24.5%. We group the center having registered a gain of 24.5%. We group the

cities according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an expansion of 23.7%, in the Boston Reserve District of 5.7% and in the Philadelphia Reserve District of 1.6%. In the Cleveland Reserve District the totals are smaller by 7.4% but in the Richmond Reserve District the totals are larger by 0.6% and in the Atlanta Reserve District to 2.2%. The Chicago Reserve District registers a decline of 0.4% and the St. Louis Reserve District of 2.5% and the Minneapolis Reserve District records an improvement of 9.8%. In the Kansas City Reserve District there is an increase of 8.1% but in the Dallas Reserve District there is a falling off of 2.9% and in the San Francisco Reserve District of 2.1%.

Weck Ended Jan. 14—	SUMMARY OF BANK	CLEARINGS		erich in der geweren er	
Federal Reserve Districts	1961 \$, 1960 \$	Inc. or Dec. %	1959 \$	1958
1st Boston 12 cities 2nd New York 9 3rd Philadelphia 11 4th Cleveland 7 5th Richmond 6 6th Atlanta 10 7th Chicago 17 8th St. Louls 4 9th Minneapolis 7 10th Kansas City 9 11th Dallas 6 12th San Francisco 10	1,016,382,059 16,836,176,481 1,229,947,224 1,497,259,581 861,592,296 1,618,295,563 1,891,572,114 809,838,765 794,376,541 853,397,145 663,086,250 1,543,660,715	961,841,897 13,606,923,780 1,210,419,436 1,616,573,658 855,649,063 1,583,253,401 1,899,912,395 831,000,299 723,151,103 789,283,502 682,913,794 1,576,888,327	- 7.4 + 0.6 + 2.2 - 0.4 - 2.5 + 9.8 + 8.1	877,822,519 14,425,278,516 1,224,105,400 1,507,865,828 842,308,029 1,454,438,389 1,834,257,987 810,790,891 741,143,365 798,016,455 670,061,506 1,431,891,411	848,296,157 13,591,256,824 1,124,066,202 1,469,202,597 780,912,222 1,373,471,949 1,697,436,148 766,64,987 675,795,719 725,807,691 1,299,294,183
Total108 cities	29,615,584,734	26,337,810,855	+12.4	26,617,980,296	24,955,281,821
Outside New York City	13,297,776,404	13,226,452,781	+ 0.5	12,691,682,732	11.885.802.228

We also furnish a summary of the clearings for the month of December. For that month there was an increase of the entire body of clearings houses of 0.8%, the 1960 aggregate of clearings having been \$133,278,-374,176 and the 1959 aggregate of \$132,225,082,668. In the New York Reserve District the totals record a gain of 5.4% but in the Boston Reserve District the totals register a loss of 7.6% and in the Philadelphia Reserve District of 9.7%. In the Cleveland Reserve District the

totals show a falling off of 8.8%, in the Richmond Reserve District of 2.1% and in the Atlanta Reserve District of 2.8%. The Chicago Reserve District suffers a decline of 3.7% and the St. Louis Reserve District of 2.1% but the Minneapolis Reserve District has to its credit an improvement of 1.5%. In the Kansas City Reserve District the totals are larger by 0.5% but in the Dallas Reserve District the totals are smaller by 2.2% and in the San Francisco Reserve District by 3.0%.

Month of December—		1960		1959		Inc. or	and i	1958		1957	
Federal Reserve Districts	-1	\$		\$		Dec. %	Car to The	\$		\$	
1st Boston 2nd New York 3rd Philadelphia 4th Cleveland 5th Richmond 6th Atlanta 7th Chicago 8th St. Louis 9th Minneapolis 10th Kansas City 11th Dallas	14 cities 10 " 15 " 15 " 16 " 31 " 7 " 16 " 14 " 11 "	4,214,905,745 71,485,985,463 5,042,409,516 6,713,203,573 3,705,272,117 6,943,086,377 11,271,778,678 3,730,687,264 3,322,729,786 4,641,451,834 5,069,251,717	67,8 5,5 7,5 3,7 7,7 11,3,3 3,4,5	561,018,980 841,005,568 562,655,269 361,585,645 764,241,325 145,762,936 703,711,905 703,711,905 703,711,905 109,780,741 109,780,741 109,780,741 109,86,882 184,128,781		- 7.6 + 5.4 - 9.7 - 8.8 - 2.1 - 2.8 - 3.7 - 2.1 + 1.5 + 0.5 - 2.2 - 3.0		4,131,707,668 58,949,044,386 5,461,360,659 6,949,974,226 3,743,180,795 6,594,166,238 11,064,951,061 3,539,636,913 3,260,194,297 4,722,519,793 4,959,694,023 6,967,655,246		3,823,877,683 58,822,917,873 4,985,035,309 6,951,560,928 3,405,578,716 5,986,163,792 10,448,536,049 3,320,037,486 2,842,027,746 4,231,943,075 4,477,906,872 6,154,152,571	
12th San Francisco	175 cities	7,137,642,106		357,295,286 225,082,668	1	+ 0.8		120,344,085,305	, E.,	115,449,738,100	
Outside New York City		63,903,411,015	66,	587,649,402	4.	- 4.0		63,370,044,376	1,10	58,619,133,484	

We append another table showing clearings by Federal Reserve Districts in the 12 months for four years: Twelve Months Twelve Months Twelve Months

Federal Reserve Districts		\$	dy	\$		Dec. %	2 2	\$	\$
1st Boston	14 cities	50,401,277,600		48,619,312,576		+ 3.7	1 . 1	44,320,146,300	44,224,872,307
2nd New York	10 "	763,381,560,958		691,870,329,750		+10.3		645,249,656,222	604,777,189,823
3rd Philadelphia	15 "	61,461,166,227	100	61,903,942,999		- 0.7	- 15	57,135,692,518	61,842,242,054
4th Cleveland	15 "	83,048,921,149	20	81,647,615,567		+ 1.7	- 35	73,865,618,189	79,388,928,669
5th Richmond	8 "	43,752,003,423		43,077,469,893		+ 1.6	del	40,094,404,809	39,422,996,130
6th Atlanta	16 "	81,823,179,399		77,305,712,126	1 4 6	+ 5.8		69,045,147,842	67,770,924,942
7th Chicago	31 "	134,487,498,508	7	130,036,121,880	1	+ 3.4	1.	117,268,404,476	121,791,774,598
8th St. Louis	7 "	41,813,516,048	1 2 12	40,564,951,891	10 T	+ 3.1		36,578,561,504	36,707,822,215
9th Minneapolis	16 "	38,632,411,544		37,891,692,404		+. 2.0		34,663,533,033	32,279,889,860
10th Kansas City	14 "	53,211,733,655		53,063,686,028	1-1	+ 0.3	40	50,457,599,447	47,055,787,026
11th Dallas	11 "	57,971,727,641	000	57,642,789,176	Ser. 1	+ 0.6		51,718,061,705	51,938,673,887
12th San Francisco	18 "	82,031,144,266		79,745,394,497		+ 2.9	, Val	72,200,563,679	70,954,145,859
Total	175 cities	1,492,016,140,418		1,403,369,018,787		+ 6.3		1,292,597,389,724	1,258,155,247,370
Outside New York City	7.7.4.12	753,411,863,983		734,907,762,631	913	+ 2.5		668,986,217,848	676,705,491,656

The following compilation covers the years as by months for two years:

	Barrier Strategie and Strategie in the A	MONTHLY	CLEARINGS		Salar Salar Salar Salar	
	Clearings,	Total All-	and the second	Clearings O	utside New York-	11
Month—	1960 \$	1959 \$	Inc. or Dec, %	1960 \$	1959 \$	Dec. %
January February March	117,496,415,092 115,201,713,433 125,871,839,970	118,605,569,310 102,025,256,873 116,879,049,529	+ 12.9	62,109,523,852 59,661,046,704 64,132.174,994	60,285,927,779 53,127,642,757 61,365,739,743	+ 3.0 + 12.3 + 4.5
Total 1st Quarter	358,569,968,495	337,509,875,712	+ 6.2	185,902,745,550	174,779,310,279	+ 6.4
April May June	120,116.411,482 123,507,007,607 131,644,317,577	118,539,871,875 113,520,659,319 121,566,155,567	+ 8.8	60,725,500,866 63,055,180,759 64,964,586,825	61,362,757,068 60,608,268,647 63,269,024,729	- 1.0 + 4.0 + 2.7
Total 2nd Quarter	375,267,736,666	353,626,686,761	+ 6,1	188,745,268,450	185,240,050,444	+ 1.9
Total 6 Months	733,837,705,161	691,136,562,473	+ 6.2	374,648,014,000	360,019,360,723	+ 4.1
July August September	119,069,253,950 128,379,323,549 127,534,629,712	122,963,654,434 108,575,118,923 113,880,557,240		59,987,520,818 65,573,223,205 62,559,806,316	65,036,906,684 59,694,318,221 60,365,851,646	7.8 + 9.8 + 3.6
Total 3rd Quarter	374,983,213,211	345,419,330,597	+ 8.6	188,120,550,338	185,097,076,551	+ 1.6
Total 9 Months	1 108.820,918,372	1,036,555,893,070	+ 7.0	562,768,564,338	545,116,437,274	+ 3.2
October November December	125,321,839,407 124,595,008,463 133 278,374,176	120,326,919,291 114,261,123,758 132,225,082,668		63,639,845,757 63,100,042,873 63,903,411,015	62,773,398,061 60,430,277,894 66,587,649,402	+ 1.4 + 4.4 - 4.0
Total 4th Quarter Total 12 Months	383,195.222,046 1,492,016,140,418	366,813,125,717 1,403,369,018,787		190,643,299,645 753,411,863,983	189,791,325,357 734,907,762,631	+ 0.4 + 2.5

We now add our detailed statement showing the figures for each city for the month of December and since Jan. 1 for 2 years and for week ended Jan. 14 for 4 years:

			Jan. 1 to Dec. 31-			Mourn of December-						
	Clearings at—	1960	1959	Inc. or Dec. %	1960	1959 \$	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1958	1957
	First Federal Reserve District—B	loston—		200. //			200. //	gradi i albertagii t	13 (3.74		
	Maine—Bangor	19.414.361	18,007,391	+ 7.8	221,298,559	206,586,384	+ 7.1	4,528,231	4,607,037	- 1.7	4,502,865	2,703,434
	Portland	35,729,368	38,234,998	6.6	414,097,140	371,792.596	+11.4	9,313,531	8,221,308	+ 13.3	7,629,060	8,680,705
	Massachusetts—Boston	3,365,583,635	3,697,674,796	- 9.0	40,759,040,490	39,494,083,021	+ 3.2	814,795,737	788,867,263	+ 3.3	712,689,306	693,054,312 3,655,243
	Fall River	17,339,427	18,448,465	- 6.0	198,894,528	198,156,307	+ 0.4	4,102,065	4,013,386	- 0.3	3,750,640	
	Holyoke	9,994,099	11,630,981	-14.1	130,322,989	131,853,151	- 1.2		0.000.00	+ 3.8	1,937,825	1,945,045
	Lowell	7,291,999	8,016,130	- 9.0	96,324,173	91,645,956	+ 5.1	2,146,696	2,068,769	+ 3.6	4,045,528	4,493,796
	New Bedford	17,892,256	17,326,952	+ 3.3	210,841,079	198,823,706	+ 6.0	4,472,205	4,125,725	+ 22.7	16.867.469	18,086,233
*03	Springfield	79,246,547	71,029,938	+11.6	870,395,588	795,641,141	+ 9.4	21,289,193	17,349,610 15.073.528	+ 16.4	14.240.181	12,413,921
	Worcester	77,443,256	68,754,655	+ 12.6	787,314,488	699,593,910	+ 12.5	17,547,510	45,533,167	+ 32.4	45,197,834	42,110,954
	Connecticut—Hartford	252,817,668	255,761,576	- 1.2	2,837,877,011	2,644,954,662	+ 7.3	60,302,953	26,541,671	+ 7.3	26,808,926	23,563,976
	New Haven	104,080,893	109,083,043	- 4.6	1,303,023,272	1,284,584 668	+ 1.4	28,470,108			20,000,520	
	Waterbury	22,274,300	23,411,000	- 4.9	264,939,200	301,891,300	-12.2	45,390,833	41,318,300	+ 9.9	36,667,600	34.317.100
	Rhode Island—Providence	188,199,600	205,656,300	- 8.5	2,114,031,600	2,020,329,300	+ 4.6	4,022,997	4.022.133	+ 0.1	3,485,285	3,271,438
	New Hampshire—Manchester	17,598,336	17,982,755	- 2.1	192,877,483	179,376,474	+ 7.5	4,022,991	7,022,133		5,100,200	
	Total (14 cities)	4,214,905,745	4,561,018,980	— 7.6	50,401,277,600	48,619,312,576	+ 3.7	1,016,382,059	961,841,897	+ 5.7	877,822,519	848,296,157

	1960	–Jan. 1 to Dec. 31– 1959	Inc. or	1960	Month of December—	Inc. or	1960	We	ek Ended Jan. Inc. or	14—————————————————————————————————————	1957
Second Federal Reserve District- New York—Albany ————————————————————————————————————	301,915,970 634,267,099 13,553,484 16,325,665 69,374,963,161 229,947,116 123,388,560 30,485,113 (a) 347,366,617 413,772,678	314,367,672 664,654,709 13,884,941 15,849,069 65,637,433,266 228,082,527 124,175,522 28,811,076 (a) 374,772,915 438,973,871	Dec, % - 4.0 - 4.6 - 2.4 + 3.0 + 5.7 + 0.8 - 0.6 + 5.8 - 7.3 - 5.7 + 5.4	3,165,025,775 7,809,980,420 160,564,673 202,423,138 738,604,276,435 2,649,000,427 1,556,461,586 355,598,789 4,086,092,328 4,792,137,387 763,381,560,958	\$ 2,671,402,818 7,429,111,744 157,221,841 187,143,563 668,461,256,156 2,475,562,010 1,478,681,905 342,556,885 (a) 3,984,381,383 4,683,011,445 691,870,329,750	Pec. % +18.5 + 5.1 + 2.1 + 8.2 +10.5 + 7.0 + 5.3 + 3.8 + 2.6 + 2.3 +10.3	74,313,150 152,804,635 2,956,879 4,553,224 16,317,808,330 55,345,861 33,928,287 (a) 83,810,664 110,655,551 16,836,176,481	59,040,245 155,870,095 3,156,876 4,281,138 13,111,358,074 54,132,056 35,594,561 (a) 79,399,569 104,091,166 13,606,923,780	+ 25.9 - 2.0 - 6.3 + 6.4 + 24.5 + 2.2 - 4.7 + 5.6 + 6.3 + 23.7	80,676,175 153,562,834 4,103,295 3,651,809 13,926,297,564 47,999,986 32,905,777 (a) 81,033,018 95,048,058	87,707,398 154,254,668 3,103,077 3,220,112 13,693,479,593 46,294,151 28,958,764 27,186,430 80,811,002 90,241,629 13,591,256,824
Third Federal Reserve District— Pennsylvania—Altoona Bethehem Chester Harrisburg Lancaster Lebanon Philadelphia Reading Scranton Wilkes-Barre York Du Bois Hazelton Delaware—Wilmington New Jersey—Trenton Total (15 cities)	7,445,648 8,194,809 11,500,000 46,031,202 20,335,610 8,187,532 4,653,000,000 25,815,169 30,121,221 (a) 31,223,570 2,013,539 7,615,590 114,090,986 76,834,640	6,075,148 8,963,931 11,112,336 52,204,347 22,722,750 7,644,924 5,151,000,000 23,797,428 33,271,715 19,586,687 36,071,243 1,977,085 8,820,576 129,986,786 69,420,313 5,582,655,269	+22.6 -8.6 -11.8 -10.5 + 7.1 - 9.7 + 8.5 - 9.5 -13.4 + 1.8 -13.7 -12.2 +10.7 - 9.7	79,733,219 94,962,651 133,699,460 557,768,687 258,527,125 98,988,908 56,716,000,000 274,843,048 383,028,625 (b)157,230,230 370,720,468 28,496,607 96,455,548 1,345,608,360 865,103,291 61,461,166,227	100,489,990 94,881,664 124,022,719 526,366,667 252,018,766 85,898,774 57,204,000,000 252,301,558 384,156,866 213,030,045 388,148,189 28,272,990 92,341,835 1,328,798,350 829,214,586	-20.7 + 0.1 + 7.8 + 6.0 + 2.6 + 15.2 - 0.9 + 8.9 - 0.3 - 4.5 + 0.8 + 4.5 + 1.3 + 4.3	1,545,907 1,311,655 *2,600,000 5,313,284 1,156,000,000 5,977,512 7,542,960 (a) 8,689,402 	1,866,257 1,459,183 2,961,130 5,368,439 1,126,000,000 6,281,927 7,357,976 3,981,569 9,229,031 	-17.2 -10.1 -12.2 - 1.0 - 2.7 - 4.8 + 2.5 - 5.8 -11.4 - 9.6 + 1.6	2,047,600 1,804,510 2,629,782 5,250,453 1,147,000,000 5,381,605 7,692,392 5,110,657 8,201,392 25,406,000 13,581,009	1,752,771 2,070,199 1,991,463 5,186,304 1,051,000,000 4,477,579 7,097,419 3,822,758 8,470,425
Fourth Federal Reserve District Ohio—Canton Cincinnati Cleveland Columbus Hamilton Lorain Mansfield Youngstown Newark Toledo Pennsylvania—Pittsburgh Erie Oil City Kentucky—Lexington West Virginia—Wheeling Total (15 cities)	56,484,216 1,349,202,881 2,572,461,956 346,818,300 18,258,099 7,608,217 54,287,270 65,367,386 450,000,000 168,840,270 1,875,976,460 38,417,585 29,769,684 60,397,483 19,313,775 6,713,203,573	58,973,109 1,435,521,619 2,889,049,558 313,674,400 19,871,536 7,766,150 63,543,090 68,562,742 50,301,256 170,312,577 2,125,920,810 43,333,603 31,843,636 62,158,710 20,752,849	- 4.2 - 6.0 - 11.0 + 10.6 - 8.1 - 2.0 - 14.6 - 4.7 - 0.6 - 0.9 - 11.8 - 11.3 - 6.5 - 2.8 - 6.9	750,645,224 16,213,720,175 32,364,009,197 3,791,107,200 242,147,028 98,656,535 706,893,219 767,524,721 607,491,935 2,087,536,922 23,913,706,420 498,617,802 333,651,247 429,059,497 244,154,027	714,956,449 15,988,751,807 31,567,109,364 3,507,905,000 235,553,646 91,006,111 707,983,752 763,881,095 617,229,515 1,987,808,527 24,003,637,785 481,470,060 316,344,241 421,941,493 242,066,722 81,647,615,567	+ 5.0 + 1.4 + 2.5 + 8.1 + 2.8 + 8.6 - 0.2 + 0.5 - 1.6 + 5.0 + 3.6 + 5.5 + 1.7 + 0.9 + 1.7	16,158,848 320,897,770 620,458,148 75,991,000 	15,391,907 330,187,848 666,325,924 72,887,600 	+ 5.0 - 2.8 - 6.9 + 4.3 - 5.4 - 16.5 - 12.9 - 7.4	14,659,952 318,097,066 619,269,475 71,449,600 13,067,273 14,177,709 457,144,753	13,888,598 300,339,425 594,606,894 65,852,600 11,022,403 14,828,318 468,664,359
Fifth Federal Reserve District—I West Virginia—Huntington Virginia—Norfolk Richmond South Carolina—Charleston Columbia Maryland—Baltimore Frederick District of Columbia—Washington Total (8 cities) Sixth Federal Reserve District—	27,010,432 96,534,000 1,140,855,658 41,420,307 90,674,039 1,688,910,831 8,471,739 611,395,111 3,705,272,117	25,497,448 107,441,000 1,122,036,844 45,856,385 87,693,911 1,730,588,284 7,467,370 657,660,083 3,784,241,325	+ 5.9 -10.2 + 1.7 + 3.4 - 2.4 +13.5 - 7.0	301,141,768 1,120,519,000 13,031,732,434 481,329,130 1,083,291,916 20,423,684,320 94,621,150 7,215,683,705 43,752,003,423	272,526,552 1,144,341,000 12,728,268,102 491,433,835 975,889,899 20,114,297,993 89,433,809 7,261,285,703 43,077,469,893	$\begin{array}{c} +10.5 \\ -2.1 \\ +2.4 \\ -2.1 \\ +11.0 \\ +1.5 \\ +5.8 \\ -0.6 \\ +1.6 \end{array}$	6,614,203 23,573,000 261,436,448 10,126,381 397,285,991 162,556,273 861,592,296	6,198,071 27,193,000 249,682,170 11,277,658 402,448,726 158,849,438 855,649,063	$\begin{array}{c} + 6.7 \\ -13.3 \\ + 4.7 \\ -10.2 \\ \hline -1.3 \\ -2.3 \\ + 0.6 \end{array}$	5,636,494 23,536,000 244,855,896 10,162,009 397,323,975 160,793,655 842,308,029	4,736,752 25,422,634 199,197,465 9,342,705 385,251,556 156,961,110 780,912,222
Tennessee—Knoxville Nashville Georgia—Atlanta Augusta Columbus Macon Florida—Jacksonville Tampa Alabama—Birmingham Mobile Montgomery Mississippi—Hattiesburg Jackson Meridian Vicksburg Louisiana—New Orleans Total (16 citles)	153,876,996 688,618,026 1,951,500,000 36,004,913 28,184,493 25,506,631 1,231,484,019 187,892,351 1,188,662,833 70,288,298 39,358,977 39,688,000 84,310,730 11,755,006 3,821,922 1,202,133,182 6,943,086,377	182,667,868 699,803,273 1,939,400,000 35,256,626 30,997,937 32,510,353 1,346,352,206 190,635,399 1,180,757,897 78,892,122 36,886,521 37,186,000 88,455,872 11,658,107 4,356,327 1,249,946,428	-15.8 -1.6 + 0.6 + 2.1 -9.1 -21.5 -8.5 -1.4 + 0.7 -10.9 + 6.7 -4.7 + 0.8 -12.3 -3.8 -2.8	1,755,367,220 7,920,388,574 22,993,200,000 410,587,323 332,688,736 339,901,033 14,811,316,864 1,961,976,857 14,267,023,591 853,349,453 443,069,876 452,147,000 948,304,566 140,378,327 41,695,088 14,151,784,891 81,823,179,399	1,755,857,552 7,661,523,398 21,855,500,000 379,144,451 329,737,849 352,653,994 14,773,607,653 1,764,801,807 13,199,898,043 840,551,196 428,410,129 427,801,000 920,064,865 138,498,829 41,355,965 12,436,305,395	- 0.1 + 3.4 + 5.2 + 8.3 + 0.9 - 3.6 + 0.3 + 11.2 + 8.1 + 1.5 + 3.4 + 5.7 + 3.1 + 1.4 + 0.8 + 13.8 + 5.8	40,175,588 159,671,044 453,100,000 9,022,300 6,748,056 340,170,977 317,509,204 21,435,120 953,302 269,509,972 1,618,295,563	38,814,166 156,331,551 439,100,000 8,763,344 8,099,345 343,015,066 297,626,275 18,971,565 920,758 271,611,331 1,583,253,401	+ 3.5 + 2.1 + 3.2 + 3.0 	39,123,628 145,513,406 422,900,000 8,059,752 7,757,533 317,149,587 260,608,909 21,803,105 	30,332,230 135,681,348 442,100,000 6,646,242 7,297,930 308,295,416 204,954,420 16,724,973 765,148 220,674,267
Seventh Federal Reserve District Michigan—Ann Arbor Detroit Fiint Grand Rapids Jackson Lansing Muskegon Bay City Idiana—Fort Wayne Iary Indianapolis South Bend Terre Haute Wisconsin—Madison Milwaukee Oshkosh Sheboygan Watertown Manitowoc Jowa—Cedar Rapids Des Moines Sioux City Ames Illinois—Aurora Bloomington Chicago Decatur Peoria Rockford Springfield Sterling Total (31 cities)	16,646,799 3,207,831,000 47,198,913 84,458,466 17,355,453 59,242,819 23,536,987 8,583,027 67,727,830 124,376,174 406,145,125 47,759,719 23,038,748 52,055,387 759,716,646 9,183,479 12,013,939 2,177,314 4,603,259 37,663,781 271,463,949 100,505,524 4,404,110 18,211,479 7,818,233 5,638,661,217 34,459,5715 34,459,5713 34,459,5713	16.568.514 3,345,798.000 41,625,913 88,755,644 18,719,887 52,484,167 15,059,663 65,907,738 131,075,274 404,246,540 51,575,866 24,275,198 51,311,990 757,231,917 8,994,104 11,514,094 2,102,780 4,023,040 37,430,449 257,521,697 90,284,566 5,352,902 17,793,947 7,582,270 5,964,36,836 33,221,966 78,540,556 58,922,217 34,907,354 3,642,119	+ 0.5 - 4.1 + 13.4 - 4.8 - 7.3 + 12.9 + 3.0 + 2.8 - 5.1 + 0.5 - 7.4 - 5.1 + 1.4 + 0.3 + 3.3 + 3.5 + 14.4 + 11.3 - 17.7 + 2.8 - 5.1 + 1.4 + 1.5 - 17.7 + 2.8 - 5.1 + 1.5 - 17.4 - 17.7 + 1.5 - 17.7 - 17.7	188,747,401 39,101,854,000 549,786,781 1,033,528,201 223,665,879 641,021,288 267,618,759 165,868,934 822,506,443 1,598,833,454 5,069,696,932 596,640,665 270,873,447 616,538,706 8,917,322,794 111,472,647 145,061,667 25,587,748 51,418,857 470,888,961 3,082,099,371 1,056,318,289 56,237,830 206,231,390 91,016,045 66,651,600,105 424,794,966 892,734,662 714,840,380 398,347,576 44,935,330	175,264,401 37,148,096,000 535,913,741 986,295,479 216,769,416 603,042,087 253,459,901 175,969,203 769,020,634 1,483,796,616 5,015,460,520 585,503,775 260,637,713 585,349,272 8,194,472,561 101,453,157 138,99,804 24,847,836 49,245,492 447,323,580 3,051,813,407 1,057,925,399 53,385,021 193,156,827 92,291,825 65,429,141,638 410,198,476 906,116,102 650,560,398 399,499,457 41,182,442	+ 7.7 + 5.3 + 2.6 + 4.8 + 3.2 + 6.3 + 5.7 + 7.0 + 7.8 + 1.1 + 1.9 + 5.3 + 3.9 + 4.4 + 3.0 + 5.3 + 1.0 - 0.2 + 5.3 + 1.1 + 1.9 + 5.3 + 1.0 - 0.2 + 5.3 + 1.0 + 1.0	4,233,931 	4,718,644 	-10.3 -10.4 -10.4 -10.4 -10.6 -10.6 -10.6 -10.6 -10.8	3,543,626 	4,985,036 25,100,280 11,624,069 13,053,156 90,659,000 10,725,059 4,082,079 146,495,278 8,044,000 52,394,561 17,996,370 1,659,413 1,264,366,418 7,188,750 18,372,902 12,820,746 7,999,038
Total (31 cities) Eighth Federal Reserve District Missouri—St. Louis Cape Girardeau Independence Kentucky—Louisville Tennessee—Memphis Illinois—Jacksonville Quincy Total (7 cities)	1,810,915,367 24,027,344 3,961,536 1,054,222,101 819,302,806 3,451,106 14,777,004	1,703,711,905 1,855,943,438 23,016,007 4,802,536 1,060,359,336 846,946,492 3,516,766 15,196,166 3,809,780,741	- 2.4 + 4.4 -17.5 - 0.6 -52.2 - 2.8 - 2.1	21,138,860,504 276,867,499 45,353,982 11,238,376,273 8,894,942,473 4,451,551 177,663,766	20,443,240,888 251,077,672 47,461,473 11,074,718,722 8,536,290,554 41,329,086 170,833,496	+ 3.4 + 3.4 + 10.3 + 1.5 + 4.2 + 0.3 + 4.0 + 3.1	1,891,572,114 423,800,000 	1,899,912,395 403,100,000 	- 0.4 + 5.1	1,834,257,987 410,600,000 232,600,656 164,297,785 3,292,450 810,790,891	1,697,436,148 393,700,000 217,783,793 152,439,889 2,941,305 766,864,987

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		—Jan. 1 to Dec. 31—			-Month of December-		100	11 . W			
Clearings at—	1960 \$	1959	Inc. or Dec. %	1960	1959	Inc. or Dec. %	1960	1959	ek Ended Ja Inc. or Dec. %	n. 14 1958	1957
Ninth Federal Reserve District-		San Car		e l					200. %	•	· · · · · · · · · · · · · · · · · · ·
Minnesota—Duluth Minneapolis	2,136,167,755	40,409,769 2,106,737,681	- 0.8 + 1.4	457,299,952 25,129,318,011	450,761,547	+ 1.4	8,477,592	7,587,091	+11.7	8,224,245	10,592,561
St. Paul	22,734,454 831,846,186	17,661,861 - 817,290,333	+ 28.7	208,765,166	24,642,644,660 198,996,625	+ 2.0 + 4.9	541,551,325	488,616,547	+10.8	501,859,394	448,003,361
Winona Fergus Falls	6,455,248	6,716,454	$\frac{+}{-}$ $\frac{1.8}{3.9}$	9,506,223,077 64,899,325	9,252,443,853 59,744,349	+ 2.7 + 8.6	201,055,276	184,815,452	+ 8.8	187,125,027	174,423,594
North Dakota—Fargo	3,034,285 48,559,970	3,196,542 53,329,346	- 5.1 - 8.9	36,337,168 590,233,993	32,946,679 604,500,408	+10.3	12,733,364	13,139,024	- 3.1	13,907,945	12,910,805
Grand Forks	9,917,000 11,251,670	10,078,000 11,636,899	$\frac{-1.6}{-3.3}$	113,979,000 143,275,047	105,820,000 136,844,991	+ 7.7 + 4.7				25,001,525	12,510,000
South Dakota—Aberdeen	19,334,409 50,435,565	18,278,835 47,998,416	+ 5.8 + 5.1	211,666,007 588,483,595	226,358,254 610,045,193	- 6.5 - 3.5	5,013,897	4,497,962	+11.5	5,141,696	5,603,489
Montana—Billings	6,691,203 31,596,465	4,810,261 36,260,974	+39.1 —12.9	62,352,326 368,784,286	59,683,230	+ 4.5					
Great Falls	27,623,324 74,149,958	24,027,633 72,937,923	+ 15.0 + 1.7	292,923,220	390,974,567 280,713,697	- 5.7 + 4.3	8,604,250	8,340,407	+ 3.2	8,527,805	7,324,441
Lewiston	2,858,322	3,438,423	-16.9	826,331,776 31,539,595	807,220,040 31,994,311	$+ 2.4 \\ - 1.4$	16,940,837	16,154,620	+ 4.9	16,357,253	16,910,468
Total (16 cities)	3,322,729,786	3,274,809,350	+ 1.5	38,632,411,544	37,891,692,404	+ 2.0	794,376,541	723,151,103	+ 9.8	741,143,365	675,795,719
Tenth Federal Reserve District	Kansas Ciliu										
Nebraska—Fremont			ett etta 1								and marker of
Hastings	5,585,715	6,201,134	— 9.9 ——	64,347,334	64,975,742	- 1.0	1,488,268 1,280,188	1,262,185 1,052,086	+17.9	1,227,667	916,141 991,593
Lincoln Omaha	46,626,343 830,797,211	54,171,204 814,255,540	-13.9 + 2.0	507,621,237 9,328,794,805	616,861,042 9,211,875,771	-17.7 + 1.3	11,274,596 205,730,912	13,376,817 175,899,664	-15.7 +17.0	14,902,248 194,470,291	11,306,248 179,217,007
Kansas—Manhattan Parsons	5,366,829 2,263,133	5,203,741 1,961,729	+ 3.1 + 15.4	58,996,576 23,727,351	65,448,575 21,883,840	- 9.9 + 8.4				154,410,251	119,217,007
Topeka Wichita	68,011,299 142,396,158	46,721,273 157,899,017	+ 45.6 — 9.8	631,053,259 1,669,378,138	450,555,390 1,788,735,527	+39.8	17,302,516	9,602,170	+80.2	9,349,701	8,315,014
Missouri—Joplin Kansas City	5,686,236 2,159,653,966	6,461,005 2,152,548,698	-12.0 + 0.3	71,621,254	73,561,480	$-\frac{6.7}{2.6}$	36,054,457	36,675,634	1.7	37,886,626	43,495,405
St. JosephCarthage	62,776,071 4,066,862	72,143,545	-13.0	24,967,582,728 687,247,261	25,181,805,393 800,186,423	0.9 14.1	555,652,834 16,380,840	527,527,524 17,373,262	+ 5.3 - 5.7	511,861,179 18,670,826	458,574,006 16,667,733
Oklahoma—Tulsa Colorado—Colorado Springs	317,267,300	3,094,305 324,366,970	+31.4	31,682,361 3,610,212,438	31,370,844 3,660,865,107	$+ 1.0 \\ - 1.4$					
Denver	29,345,101 961,609,610	31,664,004 942,394,717	-7.3 + 2.0	357,666,662 11,201,802,251	370,684,440 10,724,876,454	- 3.5 + 4.4	8,232,534	6,514,160	+ 26.4	8,677,454	6,324,544
Total (14 cities)	4,641,451,834	4,619,086,882	+ 0.5	53,211,733,655	53,063,686,028	+ 0.3	853,397,145	789,283,502	+ 8.1	798,016,455	725,807,691
Eleventh Federal Reserve Distriction		61 979 615									
Beaumont	62,010,596 27,558,796	61,870,615 30,566,640	+ 0.2 9.8	743,093,463 325,695,710	749,298,734 372,308,990	-0.8 -12.5	15,458,475	17,034,764	9.3	17,395,986	12,979,170
Dallas El Paso	2,429,603,091 294,969,849	2,492,510,835 290,484,733	- 2.5 + 1.5	27,811,939,272 3,343,989,218	27,689,161,911 3,276,540,830	+ 0.4 + 2.1	562,716,934	579,142,183	— 2.8	568,810,105	512,103,899
Ft. WorthGalveston	201,743,196 28,588,000	211,712,421 31,331,000	-4.7 -8.8	2,284,675,094 305,048,000	2,380,173,326 332,433,000	- 4.0 - 8.2	50,156,748 6,821,000	53,584,981 6,241,200	- 6.4 + 9.3	50,830,763 6,700,000	45,749,587 9,097,000
Houston Port Arthur	1,911,690,214 8,041,407	1,941,628,823 8,248,667	— 1.5 — 2.5	21,887,839,289 94,600,110	21,468,922,556 95,258,865	+ 2.0					
Wichita Falls Texarkana	29,897,972 10,741,880	36,535,976 11,160,248	—18.2 — 3.9	316,183,867 131,986,191	396,172,557 134,573,347	-20.2 - 1.9	7,382,697	8,302,866	-11.1	8,158,716	8,083,231
Louisiana—Shreveport	64,406,716	68,078,823	- 5.4	726,477,427	747,945,060	- 2.9	20,550,396	18,607,800	+10.4	18,165,936	14,864,255
Total (11 cities)	5,069,251,717	5,184,128,781	- 2.2	57,971,727,641	57,642,789,176	+ 0.6	663,086,250	682,913,794	— 2.9	670,061,506	602,877,142
Twelfth Federal Reserve Distric	t—San Francisco.					or.	d = vie vae	A8		rangan Shafir agas	
Washington-Bellingham	4,521,759	8,050,477	←43.8	91,734,403	94,748,414	— 3.2					
Seattle Yakima	924,928,046	976,413,319	- 5.3	11,264,268,619	11,478,610,987	- 1.9	233,877,939	228,578,576	+ 2.3	222,302,884 6,944,128	195,500,497
Idaho—Boise	25,188,425 63,584,391	29,829,445 60,457,022	-15.6 + 5.2	323,216,735 671,276,374	325,268,587 637,563,150	- 0.6 + 5.3	6,852,119	6,998,347	— 2.1 ———	0,544,126	6,646,551
Oregon—Eugene Portland	28,508,730 994,594,756	26,654,000 1,113,009,904	+ 7.0 —10.6	307,144,027 12,112,552,973	273,782,000 11,865,537,964	$^{+12.2}_{+2.1}$	242,008,408	256,282,164	_ 5.6	227,967,577	199,025,910
Utah—Ogden Salt Lake City	44,213,331 532,874,601	33,957,142 548,149,116	+ 30.2	462,176,515 5,779,339,647	346,810,002 5,466,929,937	+ 33.3 + 5.7	116,970,526	116,941,397	+ 0.1	105,607,167	101,527,943
Arizona—PhoenixCalifornia—Berkeley	332,072,862 71,875,883	320,225,990 52,709,364	+ 3.7 + 36.4	3,825,763,634 674,185,400	3,364,232,503 643,882,816	+ 13.7 + 4.7					
Long Beach	114,491,821 43,078,458	144,898,822 40,582,408	-21.0 + 6.2	1,490,584,680 486,653,266	1,670,345,636 455,916,874	-10.8 + 6.7	32,564,755	36,965,856	-11.9	36,265,235	34,298,419
Pasadena Riverside	68,815,083	95,502,246	-27.9	877,739,007	1,067,146,534	-17.7	19,064,687	25,675,252	-25.7	23,407,659	25,292,023
San Francisco	28,135,366 3,543,311,316	32,361,342 3,569,568,897	$\frac{-13.1}{-0.7}$	326,842,030 39,787,146,772	352,801,312 38,413,599,488	- 7.4 + 3.6	801,899,641	830,354,769	- 3.4	740,165,341	680,711,345
San Jose Santa Barbara	173,170,389 60,833,164	165,435,004 59,081,346	+ 4.7 + 3.0	2,062,119,103 605,974,141	1,897,815,068 580,926,078	+ 8.7	54,224,685 14,871,667	39,661,643 14,023,758	+ 36.7 + 6.0	41,388,467 12,923,593	31,836,353 10,318,474
Stockton	83,443,725	80,409,442	+ 3.8	882,426,940	809,477,147	+ 9.0	21,326,288	21,406,565	- 0.4	14,919,360	14,136,668
Total (18 cities)	7,137,642,106	7,357,295,286	- 3.0	82,031,144,266	79,745,394,497	+ 2.9	1,543,660,715	1,576,888,327	— 2.1	1,431,891,411	1,299,294,183
Grand total (175 cities)	133,278,374,176	132,225,082,668	+ 0.8	1,492,016,140,418	1,403,369,018,787	+ 6.3	29,615,584,734	26,337,810,855	+ 12.4	26,617,980,296	24,955,281,821
Outside New York	63,903,411,015	66,587,649,402	- 4.0	753,411,863,983	735,907,762,631	+ 2.5	13,297,776,404	13,226,452,781	+ 0.5	12,691,682,732	11,885,802,228

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

JANUARY 13, 1961 TO JANUARY 19, 1961, INCLUSIVE

Country and Monetary Unit	Noon Buying	Rate	for Cable	Transf	ers in New	York	(Value in	United	States	Money
rotale se pri ina iam pri	Friday	100	Monday	7.54	Tuesday		Wednes	day .	T	nursday
manting trees	Jan. 13		Jan. 16		Jan. 17		Jan. 18			an. 19
rgentina, peso—	\$		S .		\$		\$	No.	San Hill	\$
Free	0120578	100	0120614		.0120578		.01206	33	. (120559
ustralia, pound	2.236462		2.235808		2.236462	The said	2.23705	1	2.2	36924
ustria, schilling	- 00000=		.0383875		.0383875		.03838	75		383875
elgium, francanada, dollar	0200637		.0200650		.0200675		.02006	87		200687
anada, dollar	1.005781		1.006500		1.006510		1.00752			06223
eylon, rupee	- 010405		.210362		.210350		.21040			10387
nland, markka	- 00311253		.0031125	2	.00311253	100	.00311			0311253
rance (Metropolitan) new franc	204037		.204037	,	.204037		.20403			04018
rmany, deutsche mark	239718		.239700		.239712		.2397			39700
dia, rupee	- 209800		.208712	8 At 1	.209725		.20977			09762
eland, pound			2.805940		2.806760		2.80750			07340
alv. lira	00161040		.00161010		.00160980		.00160			0160862
aly, lira pan, yen	00161040		.00278633		.00278633		.00278			0278633
alaysia, malayan dollar	328333		.328233	,	.328233	(9)	.32826			28300
exico, peso	0800560		.0800560		.0800560		.08005			800560
							.26510			65081
etherlands, guilder	265106		.265131		.265134		2.77970			79544
ew Zealand, pound			2.778158		2.778970	2 ×	.14007			40081
orway, krone	140050		.139993		.140034					
ortugal, escudo	0349312		.0349250		.0349375	100 N	.03492			349250
pain, peseta		1.	.0166263		.0166436		.01664			166436
weden, krona			.193312		.193331	10	.19335			93362
witzerland, franc			.232218	N	.232250		.23225			32262
nion of South Africa, pound		1.00	2.795457	*	2.796273	1 4 4	2.79701			96851
Inited Kingdom, pound sterling	_ 2.806760	24 95	2.805940		2.806760		2.80750	0	2.8	07340



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2,230 ,348 ,000 ,242 (.905 ,416 (.420 ,.973

,036 ,280 ,069 ,052 ,079 ,278 ,000 ,561 ,370 ,413 ,418 ,750 ,902 ,903 ,903

3,793 3,889 305 305

Statement of Condition of the Twelve **Federal Reserve Banks Combined**

The state of the s			
ASSETS— (In thousands	of dollars) Jan. 18,'61	Jan. 11,'61	Jan. 20,'60
Gold certificate account	16 145 641	16.252,642	18,190,643
Gold certificate account Redemption fund for F. R. notes	1,062,445		
Total gold certificate re-			344.74
serves	17,208,086	17,317,139	19,164,671
F. R. notes of other banks	664,946	609,324	697,136
Other cash	456,914	413,369	470,233
Discounts and advances	66,205	69,125	773,169
Acceptances:	4 - 1 A W.		
Bought outright	48,103	48,104	41,838
Held under repurchase agreement			
U. S. Government securities: Bought outright—			
Bills	2,827,473	2,907,173	1,510,145
Certificates	9,059,743	9,059,743	10,506,993
Notes	12,481,298		11,010,298
Bonds	2,543,071	2,543,071	2,483,771
Donus	2,043,011	2,043,011	2,100,113
Total bought outright	26,911,535	26,991,285	25,511,207
Held under repurchase agreement		12,500	
Total U. S. Gov't securities	26,911,535	27,003,785	25,511,207
Total loans and securities	27,025,393	27,121,014	
Due from foreign banks	15	15	15
Cash items in process of collection	6,513,998	5,708,931	6,275,191
Bank premises	107,731	107,728	101,071
Other assets	254,727	237,643	317,411
Total assets	52,232,310	51,515,163	53,351,942
LIABILITIES—			
Federal Reserve notes Deposits:	27,956,287	28,184,732	27,743,447
Member bank reserves	16,707,678	16,252,388	18,279,083
U. S. Treasurer—general account	381,986		470,362
Foreign	240,658	255,571	215,364
Other	386,936	379,323	327,932
Other	300,930	319,323	321,332
Total deposits	17,717,258	17.445.084	19,292,741
Deferred availability cash items	5,255,271	4,599,704	
Other liabilities & accrued dividends	33,146		
Total liabilities	50,961,962	50,260,741	52,124,014
CAPITAL ACCOUNTS—			
Canital naid in	413,701	412.917	389.085
Surplus	817,423	817,423	774,308
Other capital accounts	39,224	24.082	
omer capital accounts	35,224	24,062	63,033
Total liabilities & capital accounts	52,232,310	51,515,163	53,351,942
Contingent liability on acceptances	in in the Wil		
purchased for foreign correspond ts	219,935	221,221	121,505
Ratio of gold certificate reserves			
to deposit and F. R. note liabili-			by L. J. Va
ties combined	37.7%	38.0%	40.7%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the Chronicle.

8	
NOTICE OF TENDER	
Company and Issue— Date	Page
Poli-New England Theatres, Inc.—	rage
General income 5% bonds due Nov. 15, 1983Feb 2	004
Warner Bros. Pictures, Inc. common stockJan 31	204 2658
- Total of and Common Stock	2000
PARTIAL REDEMPTION	
Company and Issue— Date	Done
Columbus & Southern Obio Floring Co	Page
Columbus & Southern Ohio Electric Co.— 6% cumulative preferred shares General Tire & Pupper Co. Electric Co.— 1	
General Tire & Rubber Co., 5½% cumul. pref. stock_Jan 31	5
Georgia Power Co.—	2508
1st mortgage bonds, 5% series due 1989Feb 10	200
Gilchrist Co. 4% debs. due Feb. 1, 1965Feb 1	201
Maracaibo Oil Exploration Corp.— 6% subordinated debentures, due 1972Jan 31	400
May Stores Realty Corp.—	106
General mortgage 5% bonds due Feb. 15, 1977Feb 15	2611
(May) Stern & Co. 5% cumul. preferred stockJan 31	146
5½% debs. due Dec. 1, 1976Feb. 1	51
ENTIRE ISSUE CALLED	
Company and Issue— Date	Done
American Machine & Founday Co	Page
5% conv. subord. debs. due Feb. 1, 1977Feb 23	
Diush Dervinum Co 5% conv subord dobe due 1074 Man 17	198
(A. M.) Byers Co. 7% cumulative preferred stockFeb 20	9000
Duluth, South Shore & Atlantic RR.	2607
Duluth, South Shore & Atlantic RR. 1st. mtg. income bonds, due Jan. 1, 1995 Mar. 1	6
Marwell Edulpment Ltd —	·
6% 1st s. f. series A bonds dated Sept. 1, 1954 and	
672 % series B bonds dated Dec. 1 1957 Feb 28	106
Memphis Transit Co	
1st 4% bonds due Oct. 1, 1961-1964Feb 10	202
Februarie Gas Co. Inc. 6% debe due July 31 1000 Tel- 1	203
Southwest Bank \$4 cumul preferred stock	0
Tandy Corp. cumul. conv. 6% preferred stockJan 31	2268
*Announced in this issue.	
will link.	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 11: Decreases of \$1,236 million in loans adjusted and \$1,572 million in U. S. Government demand deposits, and an increase of \$185 million in demand deposits adjusted.

Commercial and industrial loans decreased a net of \$114 million. Loans to brokers and dealers for purchas-

ing or carrying U. S. Government and other securities decreased \$673 million. Loans to nonbank financial institutions decreased \$274 million. "Other" loans decreased \$140 million.

Holdings of U. S. Government securities decreased a net of \$84 million, largely reflecting a decrease of \$142 million in Treasury bills. Holdings of "other" securities increased \$80 million.

Time deposits other than interbank increased \$86 million of which \$84 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$55 million and borrowings from others decreased \$796 million. Loans to domestic commercial banks decreased \$698 million.

				(+)	
	Jan. 11,	Jai	n. 4,	Jan	. 13
	1961*	19	61†	19	60
ASSETS-	(In mil		of de	ollars)
Total loans and investments	110,617	1	938	+ 5	,491
Loans and investments adjusted§	109,122	-1	240	+5	,126
Loans adjusted§	68,850	-1	236	+2	,081
Commercial and industrial loans	31,679	-	114	1+1	,565
Agricultural loans	1,097	+	3	+	196
Loans to brokers and dealers for pur- chasing or carrying:					
chasing or carrying: U. S. Government securities	628	-	491		298
Other securities	1,542	-	182	-	288
Other loans for purchasing or carrying:		4.			
U. S. Government securities			2		32
Other securities	1,168	-	4	-	. 8
Loans to nonbank financial institutions:					
Sales finance, personal finance, etc	3,909		260	1-	240
Other	1,671	-	14	1-	93
Loans to foreign banks			26		45
Loans to domestic commercial banks	1,495	-	698	+	365
Real estate loans	12,500		3		140
Other loans	15,342		140	1+	958
U. S. Government securities-total	30,154	\equiv	84	+2 +1	.748
Treasury bills		-	142	+1	,185
Treasury notes and U.S. bonds maturing:	1 1/2	+	3	+	577
Within one year	2,597				765
One to five years	18,080	+	64	+2	,684
After five years	4,029		9	2	,463
Other securities	10,118	+	80	+	297
Reserves with F. R. Banks	12,055		549	-1	,370
Currency and coin	1,449	+	41	+	106
Balances with domestic banks	3,018		281	+	73 788
Other assets—net	4,120	+	43	+	788
Total assets/liabilities	143,289	-3	,748	+ 5	,361
LIABILITIES—				Fe	
Demand deposits adjusted	61,234	+	185	1	,201
U. S. Government demand denosits	2 206				635
Interbank demand deposits: Domestic banks			1 20 m		
Domestic banks	13,069		505	+ 1	.462
Foreign banks	1 220	-	64		109
Time deposits:					
Time deposits: Interbank	1,595		4	+	302
		+	86		.092
Borrowings:	1.50				V4.
From Federal Reserve Banks	17		55	a	333
Borrowings: From Federal Reserve Banks	1.570	-1-	796		210
스크레드 그 그 전 시간 없게 되면 보고 내가 있다. 일이 없다 하면 하는데 이렇게 되었다.	w				0

tion of valuation reserves; individual loan items are shown gross.

Preliminary (San Francisco District). † Jan. 4 figures revised.

Jan. 13, 1960 figures revised.

DIVIDENDS

Stein Rose & Farnham Stock Fund		Name of Company	Per Share		Holders of Rec.	
Steinberg's Ltd., 5¼% pfd. A (quar.)		Stein, Roe & Farnham Stock Fund	10c		2- 1	
Sterling Precision Corp., 5% pfd. A (quar.) 12½c 3-1 2-1 5% preferred C (quar.) 12½c 2-1 1-1 12½c 1-1 1-1 12½c 1-1 1-1 12½c 1-1		realized capital gains)	\$1.01	1.95		
Sterling Precision Corp., 5% pfd. A (quar.) 12½c 3-1 2-1 5% preferred C (quar.) 12½c 2-1 1-1 12½c 1-1 1-1 12½c 1-1 1-1 12½c 1-1		Steinberg's Ltd., 51/4 % pfd. A (quar.)				
Sterning Precision Corp., 5% pld. A (quar.) 12½c 2-1 1-1		Sterem Bros. Stores (quar.)		3-10		
Sterin & Stern Textules, 4½% pfd. (quar.)		Sterling Precision Corp., 5% pfd. A (quar.)	12½c	3- 1	2-10	
Sterin & Stern Textules, 4½% pfd. (quar.)		5% preferred C (quar.)		2- 1	1-13	
Class A 9½c 7-14 6-3 Class B 9½c 7-14 6-3 Class B \$.0095 7-14 6-3 Class B (quar.) \$.0095 10-16 9-2 Store Broadcasting, common (quar.) \$.200 1-24 1- Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Storkline Furniture (stock dividend) \$.4% 2-28 2-1 Strawbridge & Clothier, common (quar.) \$.250 2-1 1-1 Strolee of California (quar.) \$.7½c 1-31 1-1 Stuart (D. A.) Oil (quar.) \$.250 2-1 1-1 Stuburban Gas (quar.) \$.250 2-1 1-1 Stuburban Propane Gas— 5.20% preferred (1954 series) (quar.) \$.650 2-1 1-1 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 T. I. M. E. Freight, Inc. (quar.) \$.250 2-15 1-1 Class B (quar.) \$.250 2-15 1-1 Tando, Inc., class A (quar.) \$.250 2-15 1-1 Tandy Corp. \$.1 1-31 Taylor Fibre Co., common (quar.) \$.50 3-1 2-1 Preferred (s-a) \$.260 2-15 1-1 Tandy Corp. (monthly) \$.70 3-3 1 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-15 Monthly \$.70 3-31 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Canada, Ltd., common (quar.) \$.300 1-31 1-2 Them—O-Disc, Inc. (quar.) \$.300 1-31 1-2 Toledo Edison Co., common (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 Tolodo-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Toronto-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Trade Company— (Quarterly payment including the new shs. issued in payment of stock distribution) \$202c 2-1 1-1		Stern & Stern Textiles, 41/2 % pfd. (quar.)_	56c	4- 1	3-17	
Class A 9½c 7-14 6-3 Class B 9½c 7-14 6-3 Class B \$.0095 7-14 6-3 Class B (quar.) \$.0095 10-16 9-2 Store Broadcasting, common (quar.) \$.200 1-24 1- Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Storkline Furniture (stock dividend) \$.4% 2-28 2-1 Strawbridge & Clothier, common (quar.) \$.250 2-1 1-1 Strolee of California (quar.) \$.7½c 1-31 1-1 Stuart (D. A.) Oil (quar.) \$.250 2-1 1-1 Stuburban Gas (quar.) \$.250 2-1 1-1 Stuburban Propane Gas— 5.20% preferred (1954 series) (quar.) \$.650 2-1 1-1 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 T. I. M. E. Freight, Inc. (quar.) \$.250 2-15 1-1 Class B (quar.) \$.250 2-15 1-1 Tando, Inc., class A (quar.) \$.250 2-15 1-1 Tandy Corp. \$.1 1-31 Taylor Fibre Co., common (quar.) \$.50 3-1 2-1 Preferred (s-a) \$.260 2-15 1-1 Tandy Corp. (monthly) \$.70 3-3 1 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-15 Monthly \$.70 3-31 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Canada, Ltd., common (quar.) \$.300 1-31 1-2 Them—O-Disc, Inc. (quar.) \$.300 1-31 1-2 Toledo Edison Co., common (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 Tolodo-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Toronto-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Trade Company— (Quarterly payment including the new shs. issued in payment of stock distribution) \$202c 2-1 1-1		Stevens (John B.) Co. (quar.)	25c		3-30	
Class A 9½c 7-14 6-3 Class B 9½c 7-14 6-3 Class B \$.0095 7-14 6-3 Class B (quar.) \$.0095 10-16 9-2 Store Broadcasting, common (quar.) \$.200 1-24 1- Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Storkline Furniture (stock dividend) \$.4% 2-28 2-1 Strawbridge & Clothier, common (quar.) \$.250 2-1 1-1 Strolee of California (quar.) \$.7½c 1-31 1-1 Stuart (D. A.) Oil (quar.) \$.250 2-1 1-1 Stuburban Gas (quar.) \$.250 2-1 1-1 Stuburban Propane Gas— 5.20% preferred (1954 series) (quar.) \$.650 2-1 1-1 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 T. I. M. E. Freight, Inc. (quar.) \$.250 2-15 1-1 Class B (quar.) \$.250 2-15 1-1 Tando, Inc., class A (quar.) \$.250 2-15 1-1 Tandy Corp. \$.1 1-31 Taylor Fibre Co., common (quar.) \$.50 3-1 2-1 Preferred (s-a) \$.260 2-15 1-1 Tandy Corp. (monthly) \$.70 3-3 1 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-15 Monthly \$.70 3-31 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Canada, Ltd., common (quar.) \$.300 1-31 1-2 Them—O-Disc, Inc. (quar.) \$.300 1-31 1-2 Toledo Edison Co., common (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 Tolodo-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Toronto-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Trade Company— (Quarterly payment including the new shs. issued in payment of stock distribution) \$202c 2-1 1-1		Stewarte & Lloyde Ttd	37½c		1-16	
Class A 9½c 7-14 6-3 Class B 9½c 7-14 6-3 Class B \$.0095 7-14 6-3 Class B (quar.) \$.0095 10-16 9-2 Store Broadcasting, common (quar.) \$.200 1-24 1- Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Class B (quar.) \$.100 2-2 Storkline Furniture (stock dividend) \$.4% 2-28 2-1 Strawbridge & Clothier, common (quar.) \$.250 2-1 1-1 Strolee of California (quar.) \$.7½c 1-31 1-1 Stuart (D. A.) Oil (quar.) \$.250 2-1 1-1 Stuburban Gas (quar.) \$.250 2-1 1-1 Stuburban Propane Gas— 5.20% preferred (1954 series) (quar.) \$.650 2-1 1-1 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 Susquehanna Corp. (stock dividend) \$.5% 2-3 1-2 T. I. M. E. Freight, Inc. (quar.) \$.250 2-15 1-1 Class B (quar.) \$.250 2-15 1-1 Tando, Inc., class A (quar.) \$.250 2-15 1-1 Tandy Corp. \$.1 1-31 Taylor Fibre Co., common (quar.) \$.50 3-1 2-1 Preferred (s-a) \$.260 2-15 1-1 Tandy Corp. (monthly) \$.70 3-3 1 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-15 Monthly \$.70 3-31 3-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Instruments, 4% preferred (quar.) \$.250 2-1 1-1 Texas Canada, Ltd., common (quar.) \$.300 1-31 1-2 Them—O-Disc, Inc. (quar.) \$.300 1-31 1-2 Toledo Edison Co., common (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 44% preferred (quar.) \$.1064, 3-1 2-1 Tolodo-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Toronto-Dominion.Bank (quar.) \$.1064, 3-1 2-1 Trade Company— (Quarterly payment including the new shs. issued in payment of stock distribution) \$202c 2-1 1-1		Still-Man Mfg class A (initial)	12%			
Class A. 9½c 7-14 6-3 Class B. 9½c 10-16 9-2 Class B. \$.0095 4-14 3-3 Class B. \$.0095 7-14 6-3 Class B. \$.0095 7-14 Class B. \$.0095 7-12 Class B.		Class A	9720			
Class B		Class A				
Stone Container Corp. (quar.) 20c 1-24 1-25		Class A				
Stone Container Corp. (quar.) 20c 1-24 1-25		Class B	\$.0095			
Stone Container Corp. (quar.) 20c 1-24 1-25		Class B	\$.0095		6-30	
Store Broadcasting, common (quar.) 45c 3-10 2-2 2-1 2-2 2-1 3-10 2-2 2-2 2-2 2-2 3-10 2-2 3-10 2-2 3-10 2-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-2 3-10 3-3 3-1 3-3 3-1 3-3 3-1		Class B	\$.0095		9-29	
Class B (quar.) Class B (q		Storer Broadcasting commen (quar.)			1- 3	
Stroke of California (quar.) 25c 2-1 1-1		Class B (quar)			2-24	
Stroke of California (quar.) 25c 2-1 1-1		Storkline Furniture (stock dividend)				
Strolee of California (quar.) 7½c 1-31 1-1		Strawbridge & Clothier common (augus)				
5.20% preferred (1952 series) (quar.) 65c 2-1 1-1 5.20% preferred (1954 series) (quar.) 65c 2-1 1-1 Susquehanna Corp. (stock dividend) 5% 2-3 1-2 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. 51 1-31 1-1 Tandy Corp. 5c 3-1 2-1 Tenney Corp. (monthly) 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Tensey Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 2-28 2-1 Tensey Corp. (monthly) 7c 2-28 2-1 Tensey Canada, Ltd., common (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 240c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1-0 Ordinary (final) 74/2% 2-6 1-0 Todacy (final) 74/2% 2-6		Strolee of California (quar.)				
5.20% preferred (1952 series) (quar.) 65c 2-1 1-1 5.20% preferred (1954 series) (quar.) 65c 2-1 1-1 Susquehanna Corp. (stock dividend) 5% 2-3 1-2 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. 51 1-31 1-1 Tandy Corp. 5c 3-1 2-1 Tenney Corp. (monthly) 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Tensey Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 2-28 2-1 Tensey Corp. (monthly) 7c 2-28 2-1 Tensey Canada, Ltd., common (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 240c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1-0 Ordinary (final) 74/2% 2-6 1-0 Todacy (final) 74/2% 2-6		Stuart (D. A.) Oil (quar.)			1-30	
5.20% preferred (1952 series) (quar.) 65c 2-1 1-1 5.20% preferred (1954 series) (quar.) 65c 2-1 1-1 Susquehanna Corp. (stock dividend) 5% 2-3 1-2 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. 51 1-31 1-1 Tandy Corp. 5c 3-1 2-1 Tenney Corp. (monthly) 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Monthly 7c 2-28 2-1 5-1 1-1 Tensey Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 2-28 2-1 Tensey Corp. (monthly) 7c 2-28 2-1 Tensey Canada, Ltd., common (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 240c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1-0 Ordinary (final) 74/2% 2-6 1-0 Todacy (final) 74/2% 2-6		Suburban Gas (quar.)	20c		1-16	
T. I. M. E. Freight, Inc. (quar.) 20c 1-31 1-1 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. 11 1-31 Tardy Corp. 12 1-32 1-32 1-33 1-34 Tenney Corp. (monthly) 7c 2-28 2-1 Monthly 7c 2-28 2-1 Monthly 7c 2-28 2-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1- Ordinary (final) Toledo Edison Co., common (quar.) 17½c 1-27 1-4½% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 Toronto-Dominion.Bank (quar.) \$1.06½ 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 Stock dividend 87-2-15 Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1						
T. I. M. E. Freight, Inc. (quar.) 20c 1-31 1-1 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. 11 1-31 Tardy Corp. 12 1-32 1-32 1-33 1-34 Tenney Corp. (monthly) 7c 2-28 2-1 Monthly 7c 2-28 2-1 Monthly 7c 2-28 2-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1- Ordinary (final) Toledo Edison Co., common (quar.) 17½c 1-27 1-4½% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 Toronto-Dominion.Bank (quar.) \$1.06½ 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 Stock dividend 87-2-15 Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		5.20% preferred (1952 series) (quar.)			1-16	
T. I. M. E. Freight, Inc. (quar.) 20c 1-31 1-1 Talon, Inc., class A (quar.) 25c 2-15 1-1 Class B (quar.) 25c 2-15 1-1 Tandy Corp. \$1 1-31 Taylor Fibre Co., common (quar.) 5c 3-1 2-1 Preferred (s-a) \$2 6-28 6-1 Tenney Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 3-31 3-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 44c 2-28 1-3 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (finat) 57.1429% 2-6 1- Toledo Edison Co., common (quar.) 17%c 2-7 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 Toronto-Dominion.Bank (quar.) \$1.06¼ 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Susquehanna Corn (stock dividend)			1-16	
Talon, Inc., class A (quar.) 25c 2.15 1-1 Class B (quar.) 25c 2.15 1-1 Tandy Corp. \$1 1-31 Taylor Fibre Co., common (quar.) 5c 3-1 2-1 Preferred (s-a) \$2 6-28 6-1 Tenney Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 3-31 3-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 4dc 2-28 1-3 Texaco Canada, Ltd., common (quar.) 4dc 2-28 1-3 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1423% 2-6 1- Toledo Edison Co., common (quar.) 17%c 2-6 Toledo Edison Co., common (quar.) 17%c 2-6 1-7 Toledo Edison Co., common (quar.) 17%c 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 Toronto-Dominion Bank (quar.) \$1.06¼ 3-1 2-1 Toronto-Dominion Bank (quar.) \$1.14 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		and detrained borp, (stock dividend)	0.70	2- 3	1-20	
Talon, Inc., class A (quar.) 25c 2.15 1-1 Class B (quar.) 25c 2.15 1-1 Tandy Corp. \$1 1-31 Taylor Fibre Co., common (quar.) 5c 3-1 2-1 Preferred (s-a) \$2 6-28 6-1 Tenney Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 3-31 3-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 4dc 2-28 1-3 Texaco Canada, Ltd., common (quar.) 4dc 2-28 1-3 Texaco Canada, Ltd., common (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1423% 2-6 1- Toledo Edison Co., common (quar.) 17%c 2-6 Toledo Edison Co., common (quar.) 17%c 2-6 1-7 Toledo Edison Co., common (quar.) 17%c 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 Toronto-Dominion Bank (quar.) \$1.06¼ 3-1 2-1 Toronto-Dominion Bank (quar.) \$1.14 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		T. I. M. E. Freight, Inc. (quar.)	20c	1-31	1-16	
Class B (quar.) 25c 2-15 1-1 Tandy Corp. \$1 1-31 Tandy Corp. \$1 1-31 Taylor Fibre Co., common (quar.) 5c 3-1 2-1 Preferred (s-a) \$2 6-28 6-1 Tenney Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 3-31 3-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texas Instruments, 4% preferred (quar.) 40c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1- Ordinary (final) 7½% 2-6 1- Toledo Edison Co., common (quar.) 17½c 1-27 1-4½% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 Toronto-Dominion-Bank (quar.) \$1.14 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend \$8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Talon, Inc., class A (quar.)			1-19	
Taylor Fibre Co., common (quar.) 5c 3-1 2-1 Preferred (s-a) \$2 6-28 6-1 Tenney Corp. (monthly) 7c 1-31 1-1 Monthly 7c 2-28 2-1 Monthly 7c 3-31 3-1 Texas Instruments, 4% preferred (quar.) 25c 2-1 1-1 Texaco Canada, Ltd., common (quar.) 440c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (finat) 57.1429% 2-6 1- Ordinary (final) 7½% 2-6 1- Toledo Edison Co., common (quar.) 17½c 1-27 1- 4½% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 4.25% preferred (quar.) \$1.06½ 3-1 2-1 Toronto-Dominion Bank (quar.) \$1.14 3-1 2-1 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 5xc 1-1 Trane Compan— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Class B (quar.)			1-19	
Preferred (s-a)		Tandy Corp.	\$1.			
Tenney Corp. (monthly)		Preferred (c.c.)			2-15	
Monthly		Tenney Corn (monthly)	\$2		6-15	
Monthly		Monthly	70			
Texas Instruments, 4% preferred (quar.) 256 2-1 1-1 Texaco Canada, Ltd., common (quar.) 440c 2-28 1-3 Therm-O-Disc, Inc. (quar.) 30c 1-31 1-2 Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) 4% 3-31 3-1 Tobacco Securities Trust, Ltd., Def. (final). 57.1429% 2-6 1- 0-6 1-27 1-27 1-27 1-27 1-27 1-27 1-27 1-27 1-27 1-24 1-25 1-27 1-21 1-24 1-25 1-27 1-21 1-24 1-25 1-27 1-21 1-24 1-25 1-27 1-21 <td></td> <td>Monthly</td> <td>70</td> <td></td> <td></td> <td></td>		Monthly	70			
Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval)		Texas Instruments, 4% preferred (quar.)	25c	2- 1	1-12	
Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval)		Texaco Canada, Ltd., common (quar.)			1-31	
Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1-7		Therm-O-Disc, Inc. (quar.)		1-31	1-20	
Tobacco Securities Trust, Ltd., Def. (final) 57.1429% 2-6 1-7		Title Guarantee Co. of New York (stock			5 6, 5	
Tobacco Securities Trust, Ltd., Def. (final) .57.1429% 2-6 1- Ordinary (final) 7½ % 2-6 1- Toledo Edison Co., common.(quar.) 17½c 1-27 1- 4½% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.56% preferred (quar.) \$1.14 3-1 2-1 Toronto-Dominion.Bank (quar.) 47½c 2-1 12-3 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		dividend subject to stockholders and			4.1	
Ordinary (final) 7½% 2-6 1- Toledo Edison Co., common (quar.) 17½c 1-27 1- 4½% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.56% preferred (quar.) \$1.14 3-1 2-1 1- 1- 1- 1- 1- 1- 1- 1- 1-				3-31	3-10	
Toledo Edison Co., common (quar.) 17½c 1-27 1-4½% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.56% preferred (quar.) \$1.14 3-1 2-1 Toronto-Dominion Bank (quar.) 47½c 2-1 12-3 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 2-15 2- Stock dividend 2-15 2-15 2- 3-15 2-		Tobacco Securities Trust, Ltd., Def. (final)_5			1-4	
4.4% preferred (quar.) \$1.06¼ 3-1 2-1 4.25% preferred (quar.) \$1.06¼ 3-1 2-1 4.56% preferred (quar.) \$1.14 3-1 2-1 Toronto-Dominion.Bank (quar.) 47½c 2-1 12-3 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Ordinary (imar)	71/2 %	2- 6	1- 4	
Trade Bank & Trust (N. Y.) (quar) 20c 2-15 2- Stock dividend 27 2-15 2- Trane Company (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Toledo Edison Co., common (quar.)	171/2C		1- 9	
Trade Bank & Trust (N. Y.) (quar) 20c 2-15 2- Stock dividend 27 2-15 2- Trane Company (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		4 25% preferred (quar.)	\$1.061/4		2-15	
Toronto-Dominion Bank (quar.) 47½c 2- 1 12-3 Trade Bank & Trust (N. Y.) (quar.) 20c 2-15 2- Stock dividend 87 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2- 1 1-1		4.56% preferred (quar.)	\$1.06 1/4		2-15	4
Trade Bank & Trust (N. Y.) (quar) 20c 2-15 2- Stock dividend 8% 2-15 2- Trane Company— (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Toronto-Dominion Bents (quar.)	\$1.14	3- 1		
Stock dividend 8% 2-15 2- Trane Company (Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1	4	Trade Tout to The trade			1000	**
(Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Stock dividend			2-1	
(Quarterly payment including the new shs. issued in payment of stock distribution) 22½c 2-1 1-1		Thomas Company			2- 1	
issued in payment of stock distribution) 22½c 2-1 1-1			e to the	1.5 11 -	, ,1	
Transportation C.		issued in payment of stock distribution			1	
20c 1-31 12-2			100		1-18	A
			200	1-31	12-29	

	Per	When	Holder s
Name of Company Transcontinental Gas Pipe Line, com. (quar.)	Share 25c	Payable 2- 1	of Rec. 1-13
\$2.55 preferred (quar.)	\$1.22½	2- 1 2- 1	1-13 1-13
\$5.96 preferred (quar.) \$5.70 preferred (quar.) \$5.60 preferred (quar.)	\$1.49	2- 1 2- 1 2- 1	1-13
Trenton Trust Co., 5% pfd. (s-a) Triangle Lumber, class A	\$1.40 12½c	2- 1 2-15	1-16 1-28
Transcontinental Gas Pipe Line, com. (quar.) \$2.55 preferred (quar.) \$4.90 preferred (quar.) \$5.96 preferred (quar.) \$5.70 preferred (quar.) \$5.60 preferred (quar.) Trenton Trust Co., 5% pfd. (s-a) Triangle Lumber, class A Trico Oil & Gas (quar.) 208 South La Saile Street Corp. (quar.)	2½c 62½c	2- 1 2- 1	1-16 1-20
6 4% 1st preference A (quar.) Union Commerce Bank (Cleveland)—	‡78 %c	2- 1	1-13 1-13
Increased quarterly. Union Electric Co., common (quar.) \$4.50 preferred (quar.) \$3.70 preferred (quar.) \$3.70 preferred (quar.) \$3.50 preferred (quar.) \$4.50 preferred (quar.)	45c \$1.12 ½	2-15	3- 1 1-20
\$4 preferred (quar.)	92½c	2-15 2-15 2-15 5-15	1-20 1-20
	\$1.12½ 92½c	5-15	4-90
\$3.50 preferred (quar.) \$4.00 preferred (quar.)	87½c \$1 \$12½c 40c		4-20
Union Gas of Canada, Ltd. (quar.) Union Gas System (Kansas), com. quar.) 5% preferred (quar.)	40c 81 25	2- 1 3- 1 3- 1	1- 6 2-15 2-15
Stock dividend	2%	2-10 2-28	1-10 1-10
United Aircraft Corp.— 4% preferred (1955 series) (quar.)	\$1 \$1	2- 1 2- 1	1-6 1-6
United Continental Fund (7c from net investm't inc. and 5c from securities profits)	12c	1-31	1-12
United Corps, Ltd., class A (quar.) Extra United Fruit Co.	‡38c ‡25c 12½c	2-15 2-15 2- 1	1-31 1-31 1- 6
United National Bank (Forest Hills, L. I.)—	1100	1-24	12-30
Quarterly United New Jersey RR. & Canal Co. (quar.) United Printers & Publishers, Inc. (quar.)	\$2.50 \$2.50 15c	2-15 4-10 1-30	2- 1 3-20 1-17
United Shoe Machinery common (quar.)	62½c 37½c	2- 1 2- 1	1- 3 1- 3
6% preferred (quar.) U. S. Borax & Chemical Corp.— 4½% preferred (quar.)	\$1.121/2	3- 1	2-16
U. S. Fire Insurance Co. (N. Y.) (quar.) U. S. Vitamin & Pharmaceutical (quar.)	30c 15c	2- 1 2-15	12-22 1-18 1-27
United States Trust Co. (N. Y.) (stock div.) United Transit Co., common (quar.)	5% 15c	2- 1 2- 1	1-12 1-13
U. S. Borax & Chemical Corp.— 4½% preferred (quar.)— U. S. Fidelity & Guaranty (Md.)(quar.)— U. S. Fire Insurance Co. (N. Y.) (quar.)— United States Trust Co. (N. Y.) (stock div.) United Transit Co., common (quar.)— 5% preferred (quar.)— United Whelan Corp., common (quar.)— \$3.50 convertible preferred (quar.)— Universal Controls (quar.) Universal Leaf Tobacco, new com. (initial)	62½c 12½c	2- 1 2-28	1-13 2-15
Universal Controls (quar.) Universal Leaf Tobacco, new com. (initial) Upjohn Company (quar.)	7½c 30c	2- 1 1-31 2- 1	1-16 1-16 1- 6
Upjohn Company (quar.)	18c	2- 1	1- 3
Valspar Corp. Van Camp Sea Food (quar.) Van Dorn Iron Works (quar.) Vanadium Corp. of America, com. (quar.) 4½% convertible preferred (quar.) Vanderbilt Mutual Fund Ventures, Ltd. (s-a)	20c 30c	2- 1 1-27	1-16 1- 6
Vanadium Corp. of America, com. (quar.) 4½% convertible preferred (quar.)	10c \$1.12½	2-15 2-15	1-27
Ventures, Ltd. (s-a) Extra	\$0.047 \$25c \$10c	2-10 1-31 1-31	1-13 1-16 1-16
vogt Manufacturing (quar.)	15C	3- 1	2- 3
Warner Bros. Pictures (quar.) Washington Gas Light (quar.) Washington Steel Corp., common	30c 60c 25c	2- 6 2- 1 2-15	1-13 1-10 2- 1
4.80% convertible preferred (quar.) Washington Trust (Westerly, R. I.) (s-a)	60c \$2	2-15 2-22	2-10
Waste King Corp., 6% pfd. C (quar.) Wellington Equity Fund—	261/40	2-22 2-15	2-10 12-31
Washington Steel Corp., common	3c 30c	2-15 2-15	1-26 2- 1
West Point Manufacturing Co. West Virginia Pulp & Paper, 4½% preferred (quar.) Western Auto Supply, common (quar.) 4.80% preferred (quar.) Western Insurance Securities, common Class A (quar.) Western Light & Telephone—	\$1.12½ 35c	2-15 3- 1	2- 1 2-20
Western Insurance Securities, common	\$1 62½c	3- 1 2- 1	2-20 2-13 1-13
Class A (quar.) Western Light & Telephone— Common (increased quar.) 5.20% preferred (quar.) 5% preferred (quar.) Western Tablet & Stationery— 5% preferred (quar.) Westgate-California Corp., class A	60c	2- 1	1-16
5% preferred (quar.) Western Tablet & Stationery—	31 1/4 c	2- 1	1-16
5% preferred (quar.)	\$1.25 40c	4- 1 2- 1 2- 1	3-10 1-20 1-20
wheeling & Lake Erie Ry., common (quar.)	\$1.43%	2- 1	2-17 1- 6
4% prior lien (quar.)	\$1	2- 1	1- 6
\$3 convertible preferred (quar.) Wilbur Chocolate, common	75c 25c	2- 1 2- 1 2-15	1-24 1-24 2- 4
White Sewing Machine, \$2 prior pref. (quar.) \$3 convertible preferred (quar.) \$3 convertible common \$5 preferred A (quar.) Wilcox Electric, 5% pfd. (1946 ser.) (quar.) Wilcox Olf (quar.) Wilcox Olf (quar.) Williams-McWilliams Industries—	\$1.25 62½c	2- 1 3- 2	1-21 2-15
Williams-McWilliams Industries— Stock dividend	1%	2-21 4- 4	2 10
Stock dividend Wilson & Company, common (quar.) Common (quar.) Common (quar.) Common (quar.) \$4.25 preferred (quar.) Winn-Dixie Stores, Inc. (monthly) Monthly	1% 40c 40c 40c 40c	2- 1 5- 1 8- 1 11- 1 4- 1 1-31	1- 6 4- 7
Common (quar.) \$4.25 preferred (quar.)	40c \$1.06 1/4	11- 1 4- 1	10- 7 3-17
Winn-Dixie Stores, Inc. (monthly)	6c 6c 6c	1-31 2-28	2-15
Monthly Monthly Wisconsin Electric Power 3.60% preferred (quar)	90c \$1.50		3-15 1-13
6% preferred (quar)	\$1.50 4c 20c	1-31	1-13 1-13 12-30 1- 3
Wolverine Shoe & Tanning (quar.) Wood-Mosaic, class A (initial-quar.)	12½c 15c	2- 1	1-10
Woolworth (F. W.) Co. (quar.) Worcester County Electric—	62½c	2-15 3- 1	1-31 2- 1
Wood-Mosaic, class A (initial-quar.) Class B (initial-quar.) Woolworth (F. W.) Co. (quar.) Worcester County Electric— 4.44% preferred (quar.) Worth Fund, Inc. (reduced) Wrigley (Wm.), Jr. (monthly) Monthly Monthly Murlitzer Company (quar.)	\$1.11 50c	2- 1 1-30	1-16 12-30
Monthly Monthly	25c 25c 25c	3- 1	1-20 2-20 3-20
	200		2-10
Yates-American Machine (quar.) Yellow Cab Co.— 6% preferred (quar.)	25c	1-31	1-13
6% preferred (quar.)	37½c 37½c	4-29 7-31	4-19 7-10
Yates-American Machine (quar.) Yellow Cab Co.— 6% preferred (quar.) 6% preferred (quar.) % preferred (quar.) Yocam Batteries (quar.) Quarteriy Quarteriy Yonkers Raceway (stock dividend)	10c 10c	3-15 6-15	2-28 5-31
Yonkers Raceway (stock dividend)	10%	2- 8	1-20
4½% preferred (quar.)	-135c -1561/4c	2- 1 2- 1	1- 3 -1 3
Transfer books not closed for this divided the Payable in Canadian funds, tax deduc	iend		

Transfer books not closed for this dividend.

† Payable in Canadian funds, tax deductible at the source. No resident tax 15%; resident tax 7%.

a.Less British income tax.

y Previously published date was incorrect. The corrected paymedate and/or record date is indicated here.

† Payable in U. S. funds, less 15% Canadian non-residents tax. x Less Jamaica income tax.

zed for FRASER

General Corporation and Investment News

Continued from page 10

Work on the new orders will be performed by Royal's Vard Division, sadena. Calif.

Royal Industries is engaged in the development and manufacture for precision equipment for the nuclear and aerospace industries.
-V. 192, p. 445.

Russ Togs, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed transfer agent for common stock of the corporation.—V. 192, p. 2511.

Saber Boats, Inc.—Hearing Postponed—

On request of counsel for Saber Boats, Inc., formerly of Accokeek, Md., the SEC has authorized a postponement from Jan. 16 to Feb. 20, of the hearing on the question whether to vacate or make permanent a prior order suspending a Regulation A exemption from Securities Act registration with respect to a stock offering by Saber Boats, Postponement of the hearings was authorized in order to permit additional time for pre-trial conferences between counsel.—V. 193, p. 147.

Sayre & Fisher Co.—Increases Output—

Starting on Jan. 22, 1961, the Lightweight-Concrete Aggregate Division of Sayre & Fisher Co. stepped up operations to a full-capacity basis of three shifts per day, seven days a week, from two shifts day for a five-day week, to fill the expanded orders for lightweight-concrete aggregate, sold under its registered trade name of "Aglite," according to David Fischman, Chairman of the Board of Directors.

"On the basis of forward orders for more than 100,000 tons of 'Aglite' lightweight aggregate for delivery in the first quarter of 1961, earnings for the company should be the highest for any three-month period in its recent history," Mr. Fischman announced. "All deliveries since the first of this year are billed at the increased price of \$7.50 per ton, compared with \$5 a ton through 1960 and since 1958.

"The outlook for the building materials industry has improved with total construction in the United States for 1961 estimated at \$57 billion, including housing starts of around 1,375,000 units. Sayre & Fisher is well prepared to supply both synthetic and natural aggregates, plus a complete line of building brick, for new plant and home construction on the Atlantic seaboard," Mr. Fischman concluded.

—V. 192, p. 2511.

School Pictures, Inc.—Common Stock Offered—Pursuant to a Jan. 12 prospectus, an underwriting group headed by Equitable Securities Corp., of Nashville 3, Tenn., and Kroeze, McLarty & Co., of Jackson 1, Miss., publicly offered 75,000 shares of this firm's \$2 per common stock af \$9.875 per share.

PROCEEDS—The net proceeds will be equally divided among eight selling stockholders, and no part of said proceeds will be received by npany

APPOINTMENTS—Transfer agent, First National Bank of Jackson, Jackson, Miss. Registrar, Deposit Guaranty Bank & Trust Co. of Jackson, Jackson, Miss.

Jackson, Miss. Registrar, Deposit Guaranty Bank & Trust Co. of Jackson, Jackson, Miss.

BUSINESS—The company is a corporation organized under the laws of the State of Mississippi in 1946 as National School Pictures, Inc. The present name was adopted in 1954. The company is engaged in the business of developing, printing and finishing "school pictures" taken by independent photographers throubgout the country. "School pictures" are primarily individual photographs taken of pupils and teachers under the auspices of their schools. These photographs are used in school publications and permanent records, and prints are sold in packages, averaging 20 pictures each, to students for exchange with other students and to give to their families.

The company has three subsidiaries. School Pictures of New York, Inc., a New York corporation, was formed for the purpose of acquiring the business of Rochester Laboratory, Inc., a school picture business operating in the same manner as the company in the northeast part of the United States and Canada, which was purchased on July 23, 1959. Dominion School Life Photography Limited, an Ontario corporation, was formed on April 27, 1960, and acquired on Nov. 15, 1960, as of July 31, 1960, the business of Canadian School Studios, Ltd., a school photography business taking school pictures in Canada, School Pictures, Inc., a California corporation, was formed in 1956 and distributes school pictures taken in the State of California and finished in the company's plant in Jackson, Miss.

On Sept. 7, 1960, the Charter of Incorporation of the company was approached to as technological parts.

On Sept. 7, 1960, the Charter of Incorporation of the company was amended so as to change each previously issued and outstanding share of common stock, par value \$100 per share, into 20 shares of common stock, par value \$2 per share, and 40 shares of class A common stock, par value \$2 per share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Debt—	Outstanding
*6% prom. notes, due serially through 1964	\$200,000.00
†\$6% mtge, note, due in monthly install, through 1970	49,158.50
†6% debs., due serially through 1969	37,665.00
**Conditional sales contracts due in monthly install,	9,298.43
\$Short-term bank loans	165,000.00
Capital—	200 000 6

Class A common stock (par \$2) author. 200,000 shs. 200,000 shs. Common stock (par \$2) author. 500,000 shares 1100,000 shs. *Issued by School Pictures of New York, Inc. to Charles J. Symington, Jr. and his associates in payment of the assets of Rochester Laboratory, Inc.

tIssued by Rochester Laboratory, Inc. to associates of Charles J. Symington, Jr., a director, and assumed by School Pictures of New York, Inc.

§Secured by a first mortgage on the plant of School Pictures of New York, Inc.

New York, Inc.

**All of these notes, which are secured by equipment of School Pictures of New York, Inc. acquired from Rochester Laboratory, Inc., are due within one year from Sept. 15, 1960.

*The company has a \$700,000 line of credit under which it borrows, at an interest rate of 5% per annum, to finance inventories and receivables during the fall and winter months. All debts of the company under this line of credit are guaranteed by the selling stockholders.

*200,000 additional shares of authorized but unissued common stock are reserved for issuance upon the conversion of the class A common stock and 15,000 additional shares of such common stock were issued Dec. 12, 1960 upon the exercise of certain rights of Charles J. Symington, Jr.

*UNDERWRITERS—The underwriters named below have severally

UNDERWRITERS—The underwriters named below have severally agreed to purchase ratably from the selling stockholders and the selling stockholders have agreed to sell to them severally the number of shares of common stock set forth after their respective names below:

	Shares		Shares	
Equitable Securities Corp		Metropolitan Dallas Corp	3,800	
Kroeze, McLarty & Co		Rauscher, Pierce & Co.,		
J. C. Bradford & Co		Inc		
R. S. Dickson & Co., Inc	6.500	J. R. Williston & Beane	3,800	
Goodbody & Co		Bateman, Eichler & Co	3,000	
The Robinson-Humphrey	0,000	Clark, Landstreet &		
Co., Inc.	6,500	Kirkpatrick, Inc	3,000	
Baker, Weeks & Co		McCarley & Co., Inc		
Lewis & Co.		Southern Bond Co		
-V. 192, p. 1344.	-,			
an electromagnet service incommunity in				

Scranton Mines Ltd., Portland, Ore.-Files With SEC

The corporation on Dec. 29, 1960 filed a letter of notification with the SEC covering 500,000 shares of common stock (par \$1) to be offered at 10 cents per share, without underwriting.

The proceeds are to be used for expenses incidental to mining operations.

Security National Bank of Long Island-Rights Offering to Stockholders—Security National Bank of Long Island is offering to its stockholders the right to subscribe, at \$20 per share, for 97,371 shares of \$5 par common stock, at the rate of one share of new stock for each ten shares of common stock held. The offering is each ten shares of common stock held. The offering is being made to holders of common stock of record at the close of business Jan. 17, 1961, aund the right to subscribe will expire at 3 p.m. (EST), Feb. 6, 1961. Bache & Co. heads an underwriting group that has agreed to purchase from the Bank, at the subscription price, any of the new stock remaining unsubscribed at the end of the subscription period.

the end of the subscription period.

BUSINESS—Security National Bank of Long Island is the third largest bank in Nassau or Suffolk counties. It has shown the largest percentage of growth from 1950 through 1960, based on total deposits including those acquired by consolidation, of the three largest banks originally chartered and now operating in the two counties. The Bank on Dec. 31, 1960 had total resources of over \$212,000,000.

The Bank operates a branch banking system through 27 offices, plus an Air Force Base facility. It now has applications pending with the Competroller of the Currency for five additional branches in Suffolk County.—V. 192, p. 2372.

Shadyside Gardens Limited Partnership - Files for

Shadyside Gardens Limited Partnership — Files for Offering—

This partnership of 1823 Jefferson Place, N. W., Washington, D. C., filed a registration statement with the SEC on Jan. 18. 1961, covering \$426,000 of limited partnership interest, to be offered for public sale in \$1,000 units. The offering is to be made on a best efforts basis through Investor Service Securities, Inc., which will receive a \$100 per unit selling commission.

The partnership was formed under Maryland law in December 1960 and is composed of Samuel J. Gorlitz, as a general partner, and Investor Service as a limited partner. Its purpose is to buy a 50% ownership in The Shadyside Gardens Apartment Development in Suttland, Md., which is now under construction. It is expected that the first group of 44 apartments will be available for occupancy by February 1961 and the remaining 176 by May 7, 1961. The partnership has entered into a Joint Venture Agreement with certain other venturers, namely, the wives of officers and directors of L. G. Meltzer Associates, Inc., the builder of the apartments, which officers and directors are guarantors under the agreement. The partnership is to contribute \$350,000 in cash to the Joint Venture (which will hold title to the property) for its 50% ownership. The remaining 50% interest will be held by the other venturers, who have contributed, a construction contract under which Meltzer has agreed to build the apartments for a total fixed price of \$1,550,000, their guarantee of completion of construction, and a commitment under which Sun Life Assurance Company of Canada has agreed to provide \$1,500,000 of first mortagege financing for the apartments.

The net proceeds of this offering, estimated at \$348,000, plus contributions of \$2,000 from Mr. Gorlitz and Investor Service, will be used to purchase the 50% interest in the joint venture; and the joint venture will use the \$350,000 together with the mortgage financing for construction of the apartments.

Southern Colorado Power Co.-Net Up-

Operating revenues for the 12 months ended Nov. 30, 1960, amounted \$8,285,319 as compared with \$7,854,690 for the 12 months ended ov. 30, 1959. Net operating income, after operating expenses; mainmance, taxes and depreciation was \$1,680,239 for the year ended Nov. 1, 1960, compared with \$1,561,731 for the corresponding period ended ov. 30, 1959. Net income, after deductions for all interest charges, c., amounted to \$1,175,768 compared with \$1,148,967 for the corresponding periods indicated.

etc., amounted to \$1,175,768 compared with \$1,148,967 for the corresponding periods indicated.

For the 11 months' period ended Nov. 30, 1960, operating revenue amounted to \$7,475,884 compared with \$7,199,209 for the corresponding period of the previous year. Net operating income for the first 11 months of 1960 amounted to \$1,469,593 compared with \$1,393,976 for the corresponding period of 1959, and net income was \$1,007,591 for the first 11 months of 1960 compared with \$996,860 for the corresponding period of 1959.—V. 192, p. 348.

Southern Co.-Hikes Dividend-Net Up-

Directors on Jan. 16 set a new dividend rate, elected a new director and approved 1961 budgets calling for construction expenditures of \$173 million by its system companies.

The new quarterly dividend on common stock, payable March 6 to stockholders of record Feb. 6, will be 37½ cents per share equivalent to an annual dividend rate of \$1.50 per snare. Dividends paid by the company to its common stockholders in 1960 amounted to \$1.49 a share.

Harliee Branch, Jr., President of the company, reported that the system's consolidated net income for 1960 was \$46.1 million, equal to \$2.06 per share, a gain of \$2.9 million, or 6.8% over the 1959 figure of \$43.2 million, which was equal to \$1.92 per share on the 22,402,250 shares outstanding at the end of both years.—V. 193, p. 204.

Southern New England Telephone Co.-Earnings-

Period End. Nov. 30-	1960-Mor	nth—1959	1960-11 N	Aos.—1959
	\$	\$	8	\$
Operating revenues	11,562,582	10,834,847	123,908,559	116,496,739
Operating expenses	7,169,232	6,681,123	76,581,431	71,716,713
Federal income taxes	1.763.839	1,688,875	18,775,898	17:624:447
Other operating taxes	587,556	536,601	6,251,404	5,539,990
Net operating income_	2.041,955	1,928,248	22,299,826	21,615,589
Net after charges	1,703,714	1,613,116	18,365,427	17,718,786
-V. 192, p. 2656.	1 1 1 1 1 1 1 1 1 1			

Southwest Bank-To Redeem Preferred Stock-

The company has called for redemption on March 1, 1961, all of its outstanding 2,200 shares of \$4 cumulative preferred stock at \$100 per share, plus accrued dividends. Payment will be made at the office of the bank, St. Louis, Mo.—V. 191, p. 1570.

Spector Freight System, Inc.—Acquires-

Spector Freight System, Inc.—Acquires—
Spector Freight System, Inc., Chicago, announced on Jan. 17 that it as a wholly-owned subsidiary.

Spector, one of the country's largest motor freight common carriers, has managed Steffike under temporary authority from the Interstate Commerce Commission since July 27, 1959. The ICC last November granted Spector permission to acquire Steffke, which serves points in Illinois, Wisconsin, Minnesota, Indiana and Iowa.

Steffke, which had 1960 revenues of approximately \$8,425,000, presentiv operates major terminals in Eau Claire, Fond du Lac, Green Bay, Milwaukee, Rhinelander and Wausau, Wis.; Chicago, Rock Island, and Rockford, Ill.; and St. Paul, Minn.

Steffke operations will be co-ordinated with those of the parent

Steffke operations will be co-ordinated with those of the parent ompany to produce the best possible service, said W. Stanhaus, resident. He pointed out that many improvements have been effected a Steffke under Spector management, including extensive modernizacompany
President. He poin Steffke under Spector
tion of the Steffke fleet.

Stanhaus stated that Steffke has achieved significant economies under present management, and has strengthened its organization through management changes.

He anticipates that Steffke operations which have produced losses until now, are expected to be profitable in 1961, and pointed out that past losses will enable Steffke to operate without Federal income taxes for the present fiscal year.

Cecil Vernon is President of Steffke and J. L. Pfeiffer is Vice-President and General Manager.

President and General Manager.

This is the second acquisition announced by Spector this month, and its seventh since 1955. On Jan. 10, Spector announced that it had purchased Great American Transport, Inc., of Detroit, and consolidated it into the Spector system. Great American's volume last year approximated \$1,500,000.—V. 193, p. 205.

Standard Gas & Electric Co.-Liquidation Approved-

Standard Gas & Electric Co.—Liquidation Approved—
In a decision announced Jan. 19, 1961 the SEC approved a plan proposed as the final step in a program for the liquidation and dissolution of Standard Gas & Electric Company and its wholly-owned subsidiary, Philadelphia Company, under provisions of the Holding Company Act.

The plan provides for distribution to stockholders of Standard of the portfolio securities and cash of the two companies. The securities to be distributed consist of 160,103 shares (1.5%) of the common stock and 24,264 shares of \$50 par preferred stock of Duquesne Light Company, and 59,124 shares (2%) of the common stock of Wisconsin Public Service Corporation. In addition, \$2,811,389 of cash will be so distributed (plus an undetermined amount of cash to be paid in lieu of fractional shares). Under the plan, Standard will distribute to its stockholders (a) Duquesne's common stock at the rate of eight shares thereof for each 100 shares of Standard common held; (b) Duquesne's \$50 par 4% preferred stock at the rate of one share for each 100 shares of Standard common at the rate of three shares for each share of Standard common.

The plan also incorporates certain agreements under which Duquesne, a former subsidiary of Standard, will asume all liabilities which Standard and Philadelphia may be found to have with respect to certain Federal income an dexcess profits taxes for the years 1942 through 1950; and in return for such assumption Duquesne will receive \$3,500,000 cash and the assignment to it of a payment due Standard by Equitable Gas Company, a former subsidiary of Standard; in an amount estimated by Standard at \$781,000. In addition, Dequesne will assume, for a cash payment of \$50,000, Standard's contingent in an amount estimated by Standard at \$781,000. In addition, Dequesne will assume, for a cash payment of \$50,000, Standard's contingent. The liquidation plan is subject to approval by the United States District Court for the District of Columbia, to which court the Court

The liquidation plan is subject to approval by the United States strict Court for the District of Columbia, to which court the Comission will apply for its approval and enforcement.—V. 192, p. 802.

Standard Metals Corp.—News—

William R. McCormick, President, announced a new ore discovery containing zinc, lead; silver and gold in the American Tunnel at Silverton, Colo. Mr. McCormick stated that the discovery of this blind ore shute is vindication of the \$1,500,000 gamble on the American

ore shute is yindication of the \$1,500,000 gamole on the American Tunnel.

Charles A Steen, Vice-President in charge of exploration and development stated that: "this development is very gratifying to the management of Standard Metals, It is one thing to have geological evidence that thick and long ore veins will be cut below known working levels and another to confirm the fact with the discovery of new ore that confirms the existence of major ore deposits below levels not heretofore known in the Silverton area." He further stated: "I feel confident that in addition to the new discovery the projections of the old Sunnyside ore will continue down to the American Tunnel level."

The ore cut by one core revealed mineable veins, one five feet thick and another ten feet thick. Preliminary assays indicate values

thick and another ten feet thick. Preliminary assays indicate values of \$19.50 per ton.

Mr. McCormick stated that the discovery of this ore has greatly accelerated shipments of ore from the mine and that as drifting is completed into the new ore body, more detailed information regarding assay value and extent of ore will be available.

Extension of the American Tunnel to reach the Sunnyside projections will continue in addition to the development of the new ore discovery.

—V. 192, p. 2656.

Standard Oil Co. (New Jersey)-Affiliate News-

Standard Oil Co. (New Jersey)—Affiliate News—
Standard Oil Co. (New Jersey) announced on Jan. 16 that it had been advised of its affiliate, Esso Sirte, Inc., that controlled production testing had, begun of Raguba-1 discovery well in Concession 20 in the Cyrenaica Province of Libya.

Esso Sirte is the operator of Concession 20 which it owns jointly with Libyan American Oil Co. and W. R. Grace & Co.

The Raguba-1 well has a 220 foot gas and oil bearing section below a depth of 5,280 feet. Initial test data obtained from the 40-foot perforated section, 5440-5480, resulted in production rates of 494 barrels 40.5 degrees API oil per day through a one-quarter inch choke and 2,250 barrels per day through a half-inch choke.

Testing is being continued at higher rates from this new discovery which Esso Sirte terms "significant," and the company is confident that production rates can be increased to 5,000 barrels per day by opening additional section and by acidization.

The new field is located in the southeastern portion of Concession 20, about 80 miles from the Mediterranean coast.

Esso Sirte has moved a second drilling rig into the area, and two additional wells are presently being drilled to determine the real extent of the field.

In January, 1960, Esso Sirte acquired from Libyan American Oil and W. R. Grace, an undivided half interest in Concessions 16 and 17 in Tripolitania Province of Libya, and Concession 20 in Cyrenaica Province. Libyan American Oil is a wholly owned subsidiary of Texas Guif Producing Company.

Standard Oil Co. (New Jersey) has another wholly owned affiliate in Libya, Esso Standard (Libya) Inc., which made the Zelten field discovery, also in Cyrenaica Province.—V. 192, p. 2657.

Steffke Freight Co.-Acquired-

See Spector Freight System, Inc., above.-V. 189, p. 2246.

Stephen Realty Investment Co.-Files for Offering-

Stephen Realty Investment Co.—Files for Offering—
Stephen Realty Investment Co., 1930 Sherman St., Denver, Colo., filed a registration statement with the SEC on Jan. 16, 1961, covering 1,400,000 shares for beneficial interest. It is proposed to offer 1,000,000 shares for public sale at \$5 per share and 400,000 shares in exchange for real estate ventures. The public offering is to be made on a best efforts basis by Stephen Securities Corp., for which it will receive a selling commission of 40 cents per share. Stephen Realty is a common law trust; and one of the trustees, John T. Webb, is President and controlling stockholder of the underwriter.

Stephen Realty was organized as a common law trust in December 1960, and as a real estate investment trust for the purpose of holding, investing, and reinvesting in real property, interests in real property, and interests in mortgages on real property. Its objective is to provide a broad and selective diversification in investments in the field of real estate, and competent and continuous supervision of such investments. Net proceeds of the cash sale of securities will be applied to the purchase of real estate assets; and the 400,000 additional shares will be offered in exchange for real property considered suitable for investment.

In addition to Webb, the trustees are Gerald L. Schlessman.

In addition to Webb, the trustees are Gerald L. Schlessman, W. Douglas Morrison, and George S. Postma, all of Denver. Mr. Schlessman is listed as Chairman and Mr. Morrison Secretary.

Swingline, Inc.—Appointment—

The Manufacturers Trust Co. has been appointed sole transfer agent for the class A and class B common stock of the corporation.—V. 193, p. 147.

Tax-Exempt Public Bond Trust Fund—Proposes Off'g John Nuveen & Co., 135 South LaSalle St., Chicago, Ill., filed a registration statement with the SEC on Jan. 16, 1961, covering \$5,000,000 of interests (5,000 units) in the Pund. John Nuveen & Co. is listed as the sponsor and underwriter. The Trust Fund will consist of (1) interest-bearing obligations of states, counties, municipalities and territories of the United States, and authorities and political subdivisions thereof, the interest on which is, in the opinion of recognized bond counsel, exempt from all Federal income tax under existing law, and (2) such interest income and any proceeds from the sale or other disposition of such obligations. Such "public bonds" have been or will be acquired by John Nuveen & Co. and deposited in the Trust Fund. The offering price of the units will be computed on the basis of the Trustee's evaluation of the underlying public bonds, plus a stated percentage (to be supplied by amendment), and dividing the sum thereof by 5,000. The fixed percentage will produce an underwriting profit to John Nuveen & Co: for payment of certain expenses and for its compensation as underwriter. No management fee is to be charged to the Trust Fund. John Nuveen & Co. has specialized in the underwriting and distribu-Tax-Exempt Public Bond Trust Fund-Proposes Off'g

John Nuveen & Co. has specialized in the underwriting and distribu-

tion of public bonds exclusively. Laurence L. J. Howe is Board Chairman, John Nuveen, Vice-Chairman, and Chester W. Laing, President. The company's directors own 178,467 shares (75.84%) of its outstanding common stock; and all of outstanding stock is owned by directors,

Tensor Electric Development Co., Inc., Brooklyn, N. Y.—Files With Securities and Exchange Commission—
The corporation on Jan. 5, 1961 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through Dresner Co., Michael & Co., and Satnick & Co., Inc., New York, N. Y.
The proceeds are to be used for purchase of inventory, construction, tooling, research and development, repayment of a bank loan, advertising and sales promotion and working capital.

Tex-Star Oil & Gas Corp.—Results-

Louis A. Beecherl, Jr., President, of Tex-Star Oil & Gas Corp., reports that operations in the first quarter of the 1961 fiscal year showed satisfactory gains over the comparable period of last year. Revenues in the three months ended Nov. 30, 1960 registered an increase of 21%, resulting in a 27% rise m cash earnings and a 21% improvement in net income.

showed satisfactory gains over the comparable period of last year. Revenues in the three months ended Nov. 30, 1960 registered an increase of 21%, resulting in a 27% rise in cash earnings and a 21% improvement in net income.

In the three months ended Nov. 30, 1960, revenues totaled \$321,121. This compared with revenues of \$266,123 in the same months of the prior year.

Especially significant has been the gain in oil and gas sales, which exceeded those of the November 1953 quarter by 79%. These sales accounted for 66% of total revenues with an additional 17% derived from gas gathering and gasoline extraction plant activities.

These results for the first quarter of fiscal 1960 are adjusted figures giving effect to the operations of Surrey Oil & Gas Corp. starting Oct. 1, 1959.

The company has been undertaking an active drilling program and the results have been most satisfactory. However, there has been an increase in dry holes, abandonments and expired leases which amounted to \$37,237 during the period under review as opposed to \$5,000 in the like months of the year before. Despite these charges, cash earnings and net income in the November quarter were still well ahead of the prior year.

Cash earnings in the quarter ended Nov. 30, 1960 (income before depreciation and depletion) were \$216,764. In the corresponding months of last year, cash earnings were \$171,156.

In the first quarter of fiscal 1961, cash earnings were equal to 68% of revenues. This compared with 64% in the same months of the previous fiscal year.

Net income for the three months ended Nov. 30, 1960 was \$152,597, equal to 20 cents per share on the 760,583 shares outstanding at the close of the period. In the November quarter of last year, net income was \$125,611, equivalent to 22 cents per share based on 573,009 shares (reflecting adjustment for 100,200 shares issued in the Surrey Oil & Gas merger).

Commenting on recent developments, Mr. Beecherl noted that of special significance in the first fiscal quarter was the purchase of an interest

Texas Eastern Transmission Corp.—Securities Offered—Dillon, Read & Co. Inc. heads an underwriting group which offered on Jan. 18, \$30,000,000 first mortgage pipeling bands 5% corps due 1991, priced at 1997, and which offered on Jan. 18, \$30,000,000 first mortgage pipe line bonds, 5% series due 1981, priced at 100% and 150,000 shares preferred stock, 5.52% series (par value \$100 per share) priced at \$100 per share of this corporation. The offering was oversubscribed and the books closed.

books closed.

PROCEEDS—Of the net proceeds to the company from this sale of the bonds and the preferred stock, approximately \$32,000,000 will be used to retire currently outstanding revolving credit notes. The balance will be used in connection with the company's construction programs, which are estimated to cost approximately \$92,000,000 in 1961, or applied to additional revolving credit notes which may be incurred for rate refunds under a proposal which the company has made to its customers.

SINKING FUND—A semi-annual sinking fund beginning July 1, 1963 will retire approximately \$9.5 of the bonds prior to maturity For a period of five years the bonds are not refundable at an interest cost to the company of less than 5% but are otherwise redeemable at the option of the company at any time at prices scaling from 105% in 1961 downward to 100% in 1981.

REDEMPTION—The preferred stock is entitled to a sinking fund which provides for the retirement during each 12 months commencing with the 12 months ending May 31, 1967 of 2½% of the new preferred stock outstanding on May 31, 1966 and after May 31, 1976, 5% of the preferred stock outstanding on May 31, 1966. The sinking fund redemption price is \$100 per share. For a period of five years the preferred stock is not refundable at a cost to the company of less than 5.52% per annum but is otherwise redeemable at the option of the company at any time at prices from \$105.52 per share through Jan. 1, 1966, scaling down to \$100 per share after Jan. 1, 1975.

BUSINESS—The company's principal business is the transmission of natural gas. It is also engaged in the transportation of petroleum

Jan. 1, 1966, scaling down to \$100 per share after Jan. 1, 1975.

BUSINESS—The company's principal business is the transmission of natural gas. It is also engaged in the transportation of petroleum products and in the production of oil and gas. The company owns and operates a pipeline system for the transportation and sale at wholesale of natural gas, extending from the Mexican border in southern Texas to New York. The system has an authorized delivery capacity in its principal sales area of approximately 2,362 million cubic feet per day, including deliveries from 1's gas scorage facilities. The petroleum products transportation business is conducted by its Little Big Inch division through a system which at Sept. 30, 1960 included approximately 2,078 miles of pinelipes. The company is also engaged in the exploration for and production of oil and gas in 11 states.—V. 193, p. 51.

UNDERWRITERS—The names of the principal underwriters of the new bonds and new preferred series, and the principal amount thereof and the number of shares thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the respective underwriting agreements filed as exhibits to the registration statement, are as follows:

Principal Number

	Table 1 to 1 t	Amount	of Shares	S
	Dillon, Read & Co. Inc.	\$1,800,000	11,700	
	Lovett Apercrombie & Co	00.000	450	
	A. C. Allyn and Co., Inc.	200 000	1.500	
		180,000	900	
	Robert W. Baird & Co. The	120,000		
			600	
	Ball, Burge & Kraus	240,000	1,200	
	Barrow, Leary & Co.	120,000	600	
	A. G. Becker & Co. Inc.	90,000	450	
	Blair & Co. Inc.	300,000	1,500	
	Blair & Co. Inc.	300,000	1,500	
	Blyth & Co., Inc.	540,000	2,700	
	Chaplin, McGuiness & Co	90,000	450	
	Clark, Dodge & Co. Inc.	240,000	1,200	
	Richard W. Clarke Corp.	90,000	450	
	Common, Dann & Co	90,000	450	
	Courts & Co	180,000	900	
	Curtiss, House & Co.	90,000	- 450	
	J. M. Dain & Co., Inc.	120,000		
	Dallac Union Securities Co. Inc.		600	
	Davis, Skaggs & Co.	90,000	450	
	R. S. Dickson & Co., Inc.	90,000	450	
	Dittmar & Co. Tro	120,000	600	
	Dittmar & Co., Inc.	90,000	450	
•	Dominick & Dominick Drexel & Co	240,000	1,200	
	Drexel & Co.	360,000	1,800	-
	(12) (2)	(A)		

	Principal Amount	Number of Shares
Francis I. duPont & Co.	180,000	900
Eastman Dillon, Union Securities & Co. Elkins, Morris, Stokes & Co.	540,000 90,000	2,700 450
Elworthy & Co	120,000	600
Eikins, Morris, Stokes & Co. Elworthy & Co. Equitable Securities Corp. Estabrook & Co. Ferris & Co. The First Boston Corp. First Southwest Co. Fridley & Frederking. Fulton, Reid & Co., Inc. Glore, Forgan & Co. Goldman, Sachs & Co. Goodbody & Co.	300,000 240,000	1,500 1,200
Ferris & Co	90,000	450 3,000
First Southwest Co.	120,000	600
Fulton, Reid & Co., Inc.	90,000 120,000	450 600
Glore, Forgan & Co.	540,000	2,700
Goodbody & Co.	540,000 180,000	2,700 900
Goodbody & Co	120,000	600
Halle & Stieglitz Hallgarten & Co.	180,000 240,000	900 1,200
Hallowell, Sulzberger, Jenks, Kirkland	120,000	
	540,000	600
Halsey, Stuart & Co. Inc. Harriman Ripley & Co., Inc. Hayden, Miller & Co. Hayden, Stone & Co. Hemphill, Noyes & Co. H. Hentz & Co. Hornblower & Weeks E. F. Hutton & Co. W. E. Hutton & Co. Janney, Battles & E. W. Clark, Inc. The Johnson Lane Space Corp.	540,000 120,000	2,700 600
Hayden, Stone & Co	240,000	1,200
Hemphill, Noyes & Co	360,000 120,000	1,800 600
Hornblower & Weeks	300,000	1,500
E. F. Hutton & Co.	180,000 300,000	900 1,500
Janney, Battles & E. W. Clark, Inc	90,000	450
The Johnson, Lane, Space Corp. Johnston, Lemon & Co. Joseph, Mellen & Miller, Inc.	90,000	450 900
Joseph, Mellen & Miller, Inc	90,000	450
A. M. Kidder & Co., Inc. Kidder, Peabody & Co.	120,000 540,000	600 2,700
Kirkpatrick-Pettis Co	90,000	450
Kuhn, Loeb & Co Laird, Bissell & Meeds	600,000 120,000	3,000
W. C. Langley & Co. Lazard Freres & Co.	360,000	1,800
Lazard Freres & Co Lee Higginson Corp	540,000 300,000	2,700 1,500
Lenman Brotners	540,000	2,700
Carl M. Loeb, Rhoades & Co	360,000 120,000	1,800 600
Irving Lundborg & Co	90,000	450
	90,000 120,000	450 600
McCormick & Co. McDonald & Co. McDonnell & Co., Inc.	90,000	450
McDonnell & Co. Inc	180,000 180,000	900 900
Mead, Miller & Co	90,000	450
Merrill Lynch, Pierce, Fenner & Smith	540,000	2,700
Merrill Turben & Co. Inc.	120,000	600
Moore Leonard & Lynch	120,000 120,000	600 600
Morgan Stanley & Co. F. S. Moseley & Co. Mullaney, Wells & Co. W. H. Newbold's Son & Co.	600,000	3,000
F. S. Moseley & Co	300,000 90,000	1,500 450
W. H. Newbold's Son & Co	120,000	600
Newhard, Cook & Co The Ohio Co Pacific Northwest Co	120,000 180,000	900
Pacific Northwest Co.	120,000	600 /
Paine, Webber, Jackson & Curtis Piper, Jaffray & Hopwood	300,000 120,000	1,500 600
Prescott, Shepard & Co., Inc.	90,000	450
R. W. Pressprich & Co	300,000 90,000	1,500 450
Rauscher, Pierce & Co., Inc Reinholdt & Gardner	120,000	600
Reinholdt & Gardner	120,000 360,000	600
Reynolds & Co. Reynolds & Co., Inc.		1,800
The Robinson-Humphrey Co., Inc.	300,000 90,000	1,500 450
Rotan, Mosle & Co.	120,000	600
L. F. Rothschild & Co Rowles, Winston & Co	360,000 90,000	.1,800 450
Salomon Bros. & Hutzler	360,000	1,800
E. F. Rothschild & Co Rowles, Winston & Co Salomon Bros. & Hutzler Schwabacher & Co Shearson, Hammill & Co Shields & Co	240,000 180,000	1,200 900
Shields & Co	360,000 180,000	1,800 900
Shuman, Agnew & Co. Singer, Deane & Scribner Smith, Barney & Co. Inc. F. S. Smithers & Co.	120,000	600
Smith, Barney & Co. Inc.	540,000	2,700 1,500
	300,000 180,000	900
Starkweather & Co	90,000	450 450
Stein Eros & Boyce	90,000	600
Stern Brothers & Co Stern, Frank, Meyer & Fox	120,000	600 450
Stone & Webster Securities Corp	90,000 540,000	2,700
Stroud & Co Inc	180,000 90,000	900 450
Sweney Cartwright & Co Swiss American Corp	180,000	900
Thomas & Co	120,000	600 1,500
Spencer Trask & CoTucker, Anthony & R. L. DayUnderwood, Neuhaus & Co., Inc	300,000 300,000	1,500
Underwood, Neuhaus & Co., Inc.	120,000	600
Van Alstyne, Noel & Co	120,000 300,000	600 1,500
Wertheim & Co	360,000	1,800
Wertheim & Co	90,000 540,000	2,700
	90,000 540,000	450 2,700
	070,000	4,100
Dean Witter & Co	90,000 120,000	450 600

(H. I.) Thompson Fiber Glass Co.-Sales Up-

This Los Angeles firm on Jan. 16, reported sales of \$12,611,063 or the year ended Oct. 31, 1960, an increase of 13% over the \$11,-93,491 recorded in 1959, according to company President William C.

093,491 recorded in 1993, according to the Winterhalter.

Earnings after taxes were \$938,091, or 56 cents a share on 1,670,073 shares currently outstanding, compared with 1959 earnings of \$920,863, or 55 cents a share adjusted to the same number of shares.

While 1960 gains were not substantial, they served to maintain the company's seven-year record of uninterrupted improvement in both sales and earnings, Mr. Winterhalter said.

The company's diversification made the rise in sales possible, he said, despite a general defense spending slowdown during 1960, and after extraordinary expenses incurred in an accelerated new products development program. Approximately 40% of Hitco sales are to non-defense markets, he added.

Current asets at year end were \$4,445,224 and current liabilities \$1,327,312, improving the current ratio to 3.3 from 1.8 in the previous year. Stockholders' equity improved 47% to \$4,632,084 at year end.

—V. 190, p. 1020.

Tool Crib Rental & Investment Co., Seattle, Wash.-Files With Securities and Exchange Commission-

The corporation on Dec. 29, 1960 filer a letter of notification with the SEC covering 100,000 shares of common stock (no par) and 14,000 shares of 6% cumulative preferred stock (no par) to be offered as follows: For common, \$1 per share; for preferred, \$5 per share. No underwriting is involved.

The proceeds are to be used for working capital and expansion.

Transcontinental Gas Pipe Line Corp.—Expansion—

New construction estimated to cost \$100,000,000 is planned by the corporation to expand the capacity of the system which ten years ago on Jan. 16 first brought natural gas to the New York area.

E. Clyde McGraw, President, announced that \$70,000,000 of this program is awaiting final approval of the Federal Power Commission

and that an application for additional facilities costing \$30,000,000 will be filed this week. Completion of all facilities in these pending and proposed applications will increase the pipe line's daily allocated capacity from the present 1,262,000,000 to 1,496,000,000 cubic feet. In addition, storage capacity would be increased from the present 340,-000,000 to 457,000,000 cubic feet per day, giving the line a maximum potential daily capacity of 1,953,000,000 cubic feet per day.

Mr. McGraw said that approximately \$52,000,000 was spent last year in constructing additional pipe line and compressor facilities sufficient to meet the demands of its customers for the current winter heating season.

to meet the demands of its customers for the current winter heating season.

The 1961 program includes approximately 500 miles of new pipe line construction in the states of Texas, Louisiana, Mississippi, Alabama, Georgia, South Carolina, North Carolina, Virginia, Pennsylvania and New Jersey. This will complete about half of the second looping of the company's main line. When fully completed, it will give Transcontinental three parallel pipe lines from the gas supply areas of the Southwest to New York. Two new compressor stations and an increase in compression capacity of existing stations are included in the program.

In the ten years since Transcontinental heavests the first retwell.

in compression capacity of existing stations and an increase program.

In the ten years since Transcontinental brought the first natural gas to New York, the company has increased its investment in pipe lines and equipment to nearly \$700,000,000. Initial deliveries that first year totaled 136,000,000,000 cubic feet, compared with a 1860 total of 440,000,000,000 cubic feet. To maintain this continuous flow, for both current and future needs, Transco has constructed more than 5,200 miles of pipe line and has gas reserves under contracted acreage approximating nine trillion cubic feet.

Mr. McGraw said that, as an example of the rapid acceptance of natural gas during this period, about four million customers are now served in the metropolitan New York area by gas piped from Gulf states. More than 550,000 homes are heated by natural gas in the New York area alone, nearly a five-fold increase. Extension of this service is one of the principal growth factors of local public utility companies which distribute the fuel to homes and businesses.

Transcontinental Gas Pipe Line is the major supplier of natural gas to New York-Long Island-New Jersey and other Eastern areas.

—V. 192, p. 2373.

United Components, Inc.—Stock Increase—News-

United Components, Inc.—Stock Increase—News—Directors of United Components, Inc. have approved an increase in the corporation's capital stock to 2,000,000 shares from the 1,000,000 shares presently authorized.

United Components recently acquired the Hercon Electronic Division of Harvey-Wells Corp., Rudolph Sachs, United President, told stock-holders. This division has manufactured hermetic seals since 1956 and particularly employed its own method known as the "Hercite" process, which is in demand by several large users in the field.

Since the acquisition, Mr. Sachs said, it has been necessary for the company to integrate operations of both companies and within two weeks this move was started. He added that the move is now essentially completed and January should establish a record high in profits, as a result.

Total sales for 1960 were \$595,000, compared with \$195,000 for 1959, Mr. Sachs reported. Concurrently with the company's steadily increased sales, he added, "we have showed a steadily improved earnings picture."—V. 192, p. 2065.

United Industrial Corp.—Suspension of Trading—

United Industrial Corp.—Suspension of Trading—
The SEC has ordered the suspension of trading in the common and preferred stocks of United Industrial Corp., of Los Angeles, Calif., and in warrants for the purchase of United common, during the 10-day period Jan. 16 to 25, 1961, inclusive, it was announced on Jan. 17. The suspension applies to trading in the preferred and common on the New York and Pacific Coast Stock Exchanges, in the common on the Detroit Stock Exchange; and in the warrants on the Pacific Coast and American Stock Exchanges; and it also applies to trading in all three issues in the Over-the-Counter Market. The New York Stock Exchange suspended trading in the preferred and common on that Exchange. The action followed a company announcement of some \$7,000,000 of write-downs and adjustments on its books and records.—V. 192, p. 2063.

United States Lines Co. (& Subs.)—Estimated Results

United States Lines Co. (& Subs.)—Estimated Results John M. Franklin, Chairman of the Board of Directors, reported on Jan. 17 that the preliminary estimate of net operating profit for the company and its subsidiaries for the year 1960 is \$7,973,000 after provision for Federal income tax and for estimated subsidy recapture but before final year-end adjustments. The net operating profit for the year 1959 was \$7,935,365. Compared with 1959, results for 1960 benefited by reduction in depreciation charges in the net amount of \$823,450 after taxes and recapture. This reduction resulted from discontinuance of depreciation charges after the SS. America attained the age of 20 years, and from lower depreciation charges for the SS. United States and 17 cargo ships, resulting from charge in the depreciable life of those vessels from 20 to 25 years in accordance with an amendment to the Merchant Marine Act, 1936, which was enacted during 1960.

In addition to net operating earnings of \$7,973,000 in 1960, there

Merchant Marine Act, 1936, which was enacted during 1960.

In addition to net operating earnings of \$7,973,000 in 1960, there were prior year adjustments and capital gains from vessels traded in on new construction contracts that resulted in an additional net profit of \$324,000, bringing the total net earnings for the year 1960 to \$8,297,000. By comparison, 1959 total earnings were \$8,155,812, of which prior year adjustments amounted to \$220,447.

After provision for dividends on preferred stock the preliminary estimate of total net income for the year 1960 amounts to \$4.86 per share on common stock, comparable to \$4.77 per share for the year 1959.

DIVIDENDS—The Board of Directors on Jan. 17 declared the regular semi-annual cash dividend of 22½ cents a share on preferred stock, payable July 1, 1961 to holders of record on June 9, 1961.

The Board of Directors on Jan. 17 also declared a cash dividend of 50 cents a share on the common stock, payable March 3, 1961 to holders of record on Feb. 10, 1961.—V. 192, p. 447.

United Steel Works Corp.—Distribution to Holders—

United Steel Works Corp.—Distribution to Holders—
Pursuant to the Declaration and Agreement of Deposit dated as of Jan. 1, 1953 entered into in connection with the Plan for the Treatment of Claimants under United States Dollar Bond and Debenture Issues of Vereinigte Stahlwerke Aktiengesellschaft (United Steel Works Corp.) in liquidation, Hamborner Bergbau Aktiengesellschaft, one of the obligors has prepaid its obligations in the amount of \$279,351.86 with interest to the date of payment. The amount of this prepayment of principal, together with the annual amortization payments by the remaining obligors, will be distributed on Feb. 1, 1961 pro-rata to the holders of record on Jan. 20 of 4% Participation Certificates at the rates of \$24.10, \$12.05 and \$2.41, respectively, for \$1,000, \$500 and \$100, original face amounts of Participation Certificates.

United Systems Corp.—Formed—

Formation of this corporation, with the objective of saving up to 15% on defense projects, was announced in Washington, D. C. on Jan. 17.

15% on defense projects, was announced in Washington, D. C. on Jan. 17.

The new firm's President, Elmer P. Warnken, explained that USC will provide systems manager capabilities for missile and space programs, operating under a new management concept "which will contribute materially to lowered defense costs."

He said this is expected to be achieved "through elimination of pyramided general and administrative overhead costs, and anticipated reduction of profit at the prime contractor level."

USC has been formed by four existing companies with combined assets of \$700,000,000. Each contributes a specialty, enabling USC to undertake complete missile and space vehicle systems.

Ameel Propulsion Inc., a subsidiary of Celanese Corporation of America, specializes in propulsion devices, propellants and explosives. CTL Division of Studebaker-Packard Corporation builds nose cones, heat shields and heat resistant structural members. Technology Instrument Corporation of Acton specializes in electronic instrumentation, and Merz-Chambers builds special machinery, test and ground support equipment, special tools, structures and assemblies.

United Systems Corporation will serve as the prime contractor in providing a single corporate contact. A general manager and his staff will coordinate all activities including proposals, purchasing, quality control, feasibility and assignment of projects. USC manage-

ment will draw consultant from each of the four participating companies as needed.

"Each member company will take approved profits on the work it performs, but—the parent corporation, because of its low-burden make—up, will effect major savings in general and administrative costs," said Mr. Warnken.

USC also has two associate companies for consulting and "back—up," services. These are Technical Operations, Inc., Burlington, Mass, and Vidya Corp., Division of Icek Corp., Palo Aico, Calin.

The executive committee of USC in addition to Mr. Warnken of CTL includes J. P. Zeigler of Amcel who serves as Vice-President and Chairman of the Executive committee; whils Williams of Merz-Chambels, who is Vice-President; and Leroy C. Bower of Technology Instrument Corp. of Acton, who is becle_aly-Treasurer.

USC directors include the full executive committee plus James H. Worth of Celanese, Miklos Sperling of Merz-Chambels, rierbert Cohen of TIC of Acton, and George Eruner of CTL.

Amcel research, development and production facilities occupy a 1,300 acre site at Asheville, N. C.

CTL has headquariers in Cincinnati with plants at Cincinnati and Santa Ana, Calif.

Technology Instrument Corp. of Acton, in Acton, Mass. is associated with five other subsidiaries. They are Technology Instrument Corp., Acton, Mass., Technology Instrument Corp. of California, Newbury Park, Calif., Technology Instrument Corp. of Alizona, Tucson, Ariz.; Technology Instrument Corp. Plant 5, Canton, Mass.; and Altoma Corp., Canton, Mass.

Merz-Chambers has plants in Indianapolis and Shelbyville, Inc. with headquarters in Indianapolis.

Van Waters & Rogers, Inc.—Net Down-

Van Waters & Rogers, Inc.—Net DOWn—

Van Waters & Rogers, Inc. reports sales of \$85,860,000 and earnings of \$1,359,000, or \$2.77 per share, for the fiscal year ended Nov. 30. This compares to sales of \$83,456,000 and earnings of \$1,756,000, or \$3.57 per share, for 1959.

The company reports that the costs of occupying five new plants were a considerable factor in the reduced earnings for 1960. The firm, a distributor of scientific apparatus, chemicals, upholstery and laundry supplies, operates from 23 plants located throughout the West.—V. 192, p. 52.

Varifab, Inc.—Common Stock Offered—Pursuant to a Dec. 23 offering circular, Droulia & Co., 25 Broad St., New York City, publicly offered 150,000 shares of this firm's 10¢ par common stock at \$2 per share.

BUSINESS—The company is engaged primarily in the manufacture of mechanical components, subassemblies, assemblies and special devices for use in the missile and computer fields. Included among the companies for which the corporation has done work on a sub-contract basis were International Business Machines Corp. (divisions at Kingston, Poughkeepsie, Endicott, Oswego, N. Y. and Lexington, Ky.), Daystrom-Weston, DeLaval, Kearfott and General Precision Laboratory.

The company has been concentrating on the development and de-

Daystrom-Weston, DeLaval, Kearfott and General Precision Laboratory.

The company has been concentrating on the development and designing of various types of punch writing machines, which are engineered for punch printing on IBM type cards. These machines are designed to punch and print in a single operation.

The company intends to expand substantially its development of punch-printing machines and processes.

PROCEEDS—The proceeds to the company will amount to \$255,000. These proceeds will be used approximately in the order of their priority as set forth:

(1) Expense of offering	\$21,250	
(2) Payment of past due taxes	20,000	
(3) Retirement of notes due and payment of		
current liabilities	65,000	
(4) Inventory	15.000	
(b) Acquisition of additional equipment	25,000	
(6) Tooling for production of new products and		
research	35,000	
(7) Working capital	35,000	
(8) Building costs—plant facilities	33,750	ì
이 가게 하여 나가 있는데 가는 말이 되었다면 하다 하게 되었다.	-	
	\$255,000	

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding 500,000 shs. *328,938 shs. Common (par 10 cents) _

Common (par 10 cents) _______ 500,000 shs. *328,938 shs.

*This figure does not include the shares of common stock to be issued as and if the holders of the stock purchase option exercise their rights to purchase common stock, nor does it include the shares of common stock to be sold to the underwriters outright.

Long-term debt, \$81,913.83.—V. 192, p. 2066.

Venture Capital Corp. of America-Investment-See Ray-Eye Productions, Inc., above.-V. 192, p. 1654.

Victoreen Instrument Co.-Sales Up-

Victoreen Instrument Co.—Sales Up—

Sales of the Cleveland company and its subsidiaries, major producers of nuclear and other electrinic devices and components, exceeded \$13 million in 1960, nearly double those of 1559, according to David H. Cogan, Chairman and President.

'Preliminary and unaudited reports also indicate that after-tax earnings were approximately double the \$330,940 on net sales of \$7.776,000 in 1959." Mr. Cogan said. He added:

"On the basis of current volume, the company's net sales in 1961 will exceed \$20 million and earnings will increase proportionately over last year's net. Our current tacklog is \$16.5 million, compared with \$3.3 million a year ago. New products will add substantially to our sales and earnings and we confidently anticipate hitting a \$50 million annual sales volume by 1935."

Mr. Cogan said that the company is now engaged in expanding its nuclear medical instruments research, development and production. It also anticipates awards of major government contracts for radiation monitoring equipment.

In discussing last year's results, Mr. Cogan noted that all subsidiated in the company is not the company is not that all subsidiated in the company is not the company is not that all subsidiated in the company is not that all subsidiated in the company is not the company is not that all subsidiated in the company is not the company is not that all subsidiated in the company is not the company is not that all subsidiated in the company is not the company is not the company is not the company is not that the company is not the company is not the company is not

In discussing last year's results, Mr. Cogan noted that all subsidiaries of Victoreen operated profitably. Among the subsidiaries is Federal Manufacturing & Engineering Corp., of which Victoreen now owns 73%. Since Victoreen assumed management responsibilities six months ago, deficit operations have been naited and preliminary figures indicate Federal ended the period with a profit of approximately \$350,000, Mr. Cogan said.—V. 192, p. 2270.

Visual Dynamics Corp., Philade.phia, Pa.—Files With Securities and Exchange Commission—

The corporation on Jan. 12, 1961 filed a letter of notification with the SEC covering 100,000 snares of common stock (par five cents) to be offered at \$3 per share, through District Securities, 2520 L St. N. W., Washington 7, D. C.

The proceeds are to be used for general corporate purposes.

Walgreen Co.-Sales Higher-

Period End. Dec. 31— 1960—Month—1959 1960—12 Mos.—1959

Wallace Expanding Machines, Inc.—Securities Sold—Techno Fund, Inc., Columbus, Ohio, a small business investment company, has invested one million dollars in the newly enlarged Wallace Expanding Machines, Inc., of Indianapolis, Ind. The SBIC's investment includes \$750,000 in 10-year 6% sinking fund debentures and \$250,000 in 5-year 6% convertible debentures. On exercise of the conversion privilege, Techno Fund would have approximately 30% equity in the corporation.

PROCEEDS—The capital will be used for expanding Wallace's

PROCEEDS—The capital will be used for expanding Wallace's operations and making available to more industries a line of metal-forming equipment that greatly reduces production costs while giving substantially improved products.

The investment by Techno Fund made possible the acquisition of the pre-existing firm known as Wallace Expanding Machines, Inc., by

the Wallace Tool & Die Co., Inc., also of Indianapolis. As explained by Mr. Howard K. Morgan, President of the merged operation, the consolidation of the two companies into one corporate structure under the one name is intended to better reflect the character of the business and nature of Wallace products.

John F. Havens, President of Techno Fund, will represent the SBIC on the Wallace board of directors. Other board members are Mr. Morgan, Chairman; Ralph E. Roper, the company's Vice-President, Howard Gasaway, of The Ohio Co., a Columbus, Ohio, investment banking firm; and John Weldon, a prominent Indianapolis industrialist. Howard Gasaway, of The Ohio Co., a Columbus, Ohio, investment banking firm; and John Weldon, a prominent Indianapolis industrialist. EUSINESS—The Wallace Tool & Die Co. has been a designer and builder of tools, dies, jigs, fixtures, and special machines since 1918. Its sister organization, Wallace Expanding Machines, Inc., attracted national and international pirominence in metals manufacturing with its incroduction of a line of hydraulic expander machines five years ago. The expander takes metal sheet and automatically shapes it into scomplex forms by forcing it against dies. The shapes so formed—such as washing machine bodies, television cabinets, and complex paneling—are wrinkle-free, and the metal is in a cold-forged condition, making it stronger than in its original shape.

According to Mr. Morgan, the process lends itself to automation and greatly reduces production costs. Approximately 70 expanders are in use today, he said, chiefly in appliance manufacturing. Illustrative of these are two now being used to manufacture laundry appliance cabinets. These two machines, manned by one operator, produce 135 units per hour. The particular production installation is controlled electronically and gives instantaneous change-over to the shaping of three different designs of cabinets at the push of a button.

The tool and die unit of Wallace specializes in the most difficult types of dies and

West Star Mining Co.—Registration Suspended-

West Star Mining Co.—Registration Suspended—

In a "stop order" decision announced on Jan. 16, 1961, the SEC suspended the effectiveness of a Securities Act registration statement filed in January, 1957 by J. Fred Markwell and Alexander Markwell, voting trustees for shareholders of West Star Mining Co., of Dalene, Idaho. The company was organized under the Idaho law in 1939 to engage in the exploration and development of mineral deposits. It has certain property located in Shoshone County, Idaho, which is in the exploratory stage of development with no established ore reserves.

The registration statement related to voting trust certificates representing 2,500,000 shares of West Star common stock. After a hearing, at which the voting trustees did not appear, SEC staff counsel filed a brief and the trustees submitted an answer and petition in which they admitted that the registration statement was deficient in certain respects; and they stated that, although the statement had become effective, none of the certificates had been sold and that they intended to amend the statement. No amendment was filed.

The hearing examiner filed a recommended decision in which he found that the disclosures contained in the registration statement were materially deficient in various respects and recommended the issuance of a stop order. The findings of the hearing examiner were in large part adopted by the Commission. Among the deficiencies were the omission of financial information regarding the company's operations, including the doller amount raised from the sale of stock and from mining operations since 1948 and the purposes for which used; the inclusion of inadequate and misleading information with respect to exploration work on the company's properties; the inclusion of misleading excerpts from old engineering reports concerning the geology and mining prospects; and references to 200 tons of low milling grade or having been mined, as well as suggestions that certain camp buildings should care for operational needs "until su

West Texas Utilities Co.—Proposes Bond Offering-

The company, of 1062 North Third St., Abilene, Tex., filed a registration statement with the SEC on Jan. 16, 1961, covering \$3,000,000 of first mortgage bonds, series F, due Feb. 1, 1991, to be offered for public sale at competitive bidding on or about Feb. 15.

The net proceeds from the sale of bonds will be used by the company to pay for a part of the cost of additions, extensions and improvements made and to be made to its electric utility properties, including payment of \$3,600,000 of short-term bank loans incurred for that purpose.

Construction expenditures are estimated at \$13,234,000 for 1961 and \$10,929,000 for 1962. Such funds will be provided as follows: \$4,400,000 from the proceeds of the bond sale after payment of the said bank loans, \$7,000,000 from bank loans to be made in 1961-1962, and the remainder from internally generated sources.—V. 191, p. 1160 and 845.

Western Machinery Co.—Acquired—

See (Arthur G.) McKee & Co., above .- V. 191, p. 2463.

White Stores Inc .- Sales Lower --

Sales______V. 192, p. 2556.

Wilson Jones Co.—Annual Report—

Wilson Jones Co.—Annual Report—

This Chicago maker of record-keeping forms and supplies has reported net income of \$696,627, or \$2.12 a share, during the year ended Oct. 31, 1960.

The company said in its annual report that, excluding an after-tax capital gain of \$37,500, or 11 cents a share, net earnings from operations alone totaled \$659,127. That was 62% higher than the \$405,862, or \$1.24 a share, reported during the previous year.

The sharp gain in net profit was achieved despite a small decrease in sales, which totaled \$17,632,530 for the fiscal year. Year-before sales were \$17,846,052.

Jack Linsky, President and Chairman, told shareholders that factors behind the profit improvement included "reductions in administrative payroll and selling costs, and improved factory efficiency, involving raw material control, more effective use of equipment and reduction of supervisory expense."

He noted, however, that the initial expense of cost-cutting measures, in most cases, greatly outweighed their initial benefits. He said that the full effect of the economies will be felt in the current year.

The report, which covered the first full year of operation under management headed by Linsky, said that sales had been affected by discontinuance of a substantial amount of special order business, "found to afford an unsatisfactory margin of profit." The loss of volume, however, was in large part made up by growth in other areas of the company's business.

Four quarterly dividends of 25 cents a share were paid during the year, following resumption of regular payments by present management in February. This compares with 45 cents paid during the entire preceding year, the report said.

The financial position of Wilson Jones was "greatly strengthened" during the year, according to the report.

In addition to retirement of debt and outlays for new equipment, working capital at Oct. 31, 1960, increased to \$5,228,454 from \$4,468,-924 a year earlier. The ratio of current assets to current liabilities increased to 3.63 to 1 fro

(F. W.) Woolworth Co.—Sales Lower—

Period End. Dec. 31—1960—Month—1959 1960—12 Mos.—1959 ales _____ 174,042,742 175,145,740 1,035,026,706 985,949,102

Wyle Laboratories-Registers Common-

Wyle Laboratories—Registers Common—
Wyle Laboratories, El Segundo, Calif. filed on Jan. 17 with the Securities and Exchange Commission a registration statement covering a proposed offering of 110,000 shares of common stock. The price will be supplied by amendment. Of the shares to be offered, 100,000 shares will be sold by the company and 10,000 shares by a selling stockholder. Following the sale, which is the first public offering of stock, the company will have outstanding 540,000 common shares.
Kidder, Peabody & Co. and Mitchum, Jones & Templeton are named as managing underwriters.
Wyle Laboratories believes it is the largest independent laboratory in the United States providing testing services to the missile-spaceaircraft industry. It tests the full-scale operation of components and systems under simulated extreme environmental conditions. The company also has a manufacturing division which has developed and produces several proprietary product lines. Significant among these are modular walk-in environmental test chambers, the Hydrashaker—an extremely high-force electro-hydraulic vibration system—and liquid carbon dioxide storage and handling equipment.

Net proceeds to the company will be used principally to repay short term loans thousands.

Net proceeds to the company will be used principally to repay short-term loans incurred to finance the early stages of three major facilities expansion programs now underway, and to defray the costs of completing them. The balance of net proceeds will be added to working capital.

Charles Later in



You give food and friendship with every \$1 package you send to the world's hungry thru the CARE Food Crusade, New York

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STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Winfield Waterworks, Board, Ala Bond Sale—An issue of \$85,000 first mortgage water revenue, series 1960 bonds was sold to Hendrix & Mayes, Inc., as 4.60s. Dated Oct. 1, 1960. Due on Oct. 1 from 1984 to 1990 inclusive. Interest A-O. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Maricopa County, Alhambra Sc Dist. No. 68 (P. O. Phoenix), Arizona

Bond Offering — Rhea Averill, lerk of the Board of Supervisors, will receive sealed bids until Feb the purchase of \$825,000 school bonds.

Maricopa County, Balsz Sch. Dist.
No. 31 (P. O. Phoenix), Ariz.
Bond Sale—An issue of \$98,000
general obligation school bonds
offered on Jan. 9 was sold to
Cruttenden, Podesta & Co.

Maricopa County, Tempe Union High School District No. 213

High School District No. 213
(P. O. Phoenix), Ariz.

Bond Sale — The \$450,000 general obligation school bonds offered on Jan. 9—v. 193, p. 150—were awarded to John Nuveen & Co., and William R. Staats & Co., jointly, at a price of 100.062, a net interest cost of about 2.90%, as follows: follows

\$250,00 as 3½s. Due on July 1 from 1962 to 1966 inclusive. 200,000 as 3s. Due on July 1 from 1967 to 1970 inclusive.

Mesa, Ariz.

Bond Sale—An issue of \$390,000 electric and gas system revenue bonds offered on Jan. 5 was sold to a group composed of J. A. Hogle & Co., Stern Brothers & Co., and Bosworth Sullivan & Co., at a price of 100.04, a net interest cost of about 3.75%, as follows:

\$70,000 as 4½s. Due on July 1 from 1962 to 1969 inclusive. 85,000 as 31/2s. Due on July 1 from 1970 to 1975 inclusive. 235,000 as 334s. Due on July 1 from 1976 to 1986 incluisve.

Additional Sale - An issue of \$58,000 sewer improvement bonds offered at the same time was sold of Cruttenden, Podesta & Co.

ARKANSAS

Fort Smith, Ark.

Bond Offering — Jack Face,
Mayor, will receive sealed bids
until 2 p.m. (CST) on Jan. 31 for
the purchase of \$1,525,000 waterworks revenue improvement, series 1960 bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1979 to 1986 inclusive. Callable as of Nov. 1, 1967. Principal and interest (M-N) pavable at the Commercial National Bank, of Little Rock, Legality approved by Rose, Meek, House, Nash & Williamson, of Little Rock

Pulaski County, County Special Sch. Dist. (P. O. Little Rock),

Arkansos

Bond Sale — The \$1,546,000
school bonds offered on Jan. 17 v. 193, p. 150—were awarded to Stephens, Inc., and T. J. Raney & Sons, jointly, at a price of par, a net interest cost of about 3.59%, as follows:

\$928,000 as 3s. Due on Dec. 1 from 1961 to 1971 inclusive.
618.000 as 3½s. Due on Dec. 1 from 1972 to 1974 inclusive.

CALIFORNIA

meda County Flood Control and

bids until 10 a.m. (PST) on Feb. 7 for the purchase of \$300,000 7 for the purchase of \$300,000 zone No. 6 issue of 1954, series F bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1991 in clusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Bond Sale—The \$750,000 zone No. 3A, series F bonds offered on Jan. 10—v. 192, p. 2271—were awarded to a group composed of The Wells Fargo Bank American Trust Co., of San Francisco, Weeden & Co., and Shuman, Agnew & Co., at a price of 100.045, a net interest cost of about 3.93%, as follows:

\$275,000 as 5s. Due on Feb. 1 from

1962 to 1972 inclusive. 25,000 as 4s. Due on Feb. 1, 1973. 50,000 as 334s. Due on Feb. 1,

1974 and 1975. 375,000 as 4s. Due on Feb. 1 from 1976 to 1990 inclusive. 25,000 as 1s. Due on Feb. 1, 1991.

Alhambra City High Sch. Dist., Los Angeles County, Calif. Bond Sale—The \$4,569,000

school bonds offered on Jan. 17 v. 192, p. 2660—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 31/4s, at a price of 100.11, a basis of about 3.23%.

Antioch Unified School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, unbids at his office in Martinez, until 10:30 a.m. (PST) on Jan. 31 for the purchase of \$1,000,000 1960 school, series A bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Danlquist, Herrington & Sutcliffe, of San Francisco. of San Francisco.

Archoe Union School District, Sacramento County, Calif.

Bond Sale-The \$24,000 school bonds offered on Jan. 11—v. 193, p. 150—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.037, a net interest cost of about 4.31%, as follows:

\$7,000 as 5s. Due on Feb. 1 from 1963 to 1969 inclusive.

2,000 as 4s. Due on Feb. 1, 1970 and 1971. 15,000 as 4½s. Due on Feb. 1 from 1972 to 1986 inclusive.

Union School District. Stanislaus County, Calif.

Bond Sale-The \$35,000 school. series B bonds offered on Jan. 10—v. 193, p. 53—were awarded to The Bank of America N. T. & S. A.,

Cloverdale Union School District, Sonoma County, Calif.

Bond Sale-An issue of \$150,000 school bonds offered on Jan. 10 was sold to The Bank of America N. T. & S. A., of San Francisco, as follows:

\$54,000 as 5s. Due on Jan. 10 from 1962 to 1970 inclusive

90,000 as 4s. Due on Jan. 10 from 1971 to 1985 inclusive. 6,000 as 1s. Due on Jan. 10, 1986.

Concord, Calif.

Bond Sale — The \$1,070,000 sewer revenue, series A bonds offered on Jan. 9—v. 192, p. 2660—were awarded to a syndicate headed by Blyth & Co., Inc., at a Water Conscreption Pictrict were awarded to a syndicate (P. O. Oakland), Colf. headed by Blyth & Co., Inc., at a Bond Offering — Jack G. Blue, price of 100.056, a net interest County Clerk, will receive sealed cost of about 4.19%, as follows:

\$170,000 as 5½s. Due on Feb. 1 from 1962 to 1974 inclusive. 355,000 as 4s. Due on Feb. 1 from 1975 to 1982 inclusive

Due on Feb. 1,

135,000 as 4.10s. Due on Feb. 1, 1983 and 1984. 410,000 as 4.15s. Due on Feb. 1 from 1985 to 1989 inclusive.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; William R. Staats & Co.; Stone & Youngberg; Hooker & Fay, and Kalman & County Clerk, will receive sealed bids at her office in San Jose, under the state of the state of the sealed bids at her office in San Jose, under the state of the sealed bids at her office in San Jose, under the state of the sealed bids at her office in San Jose, under the state of the sealed bids at her office in San Francisco. & Co., Inc.

Contra Costa County Water Dist.
(P. O. 2020 Railroad Avenue,
Pittsburg), Calif.

Bond Saie — The \$12,840,000
general obligation water improvement district No. 1 bonds offered
on Jan. 18—v. 193, p. 150—were
awarded to a syndicate headed by
John Nuveen & Co., and Schwabacher & Co., at a price of
100.0135, a net interest cost of
about 3.97%, as follows:
\$2,630,000 as 5s. Due on Feb. 1

\$2,630,000 as 5s. Due on Feb. 1 from 1963 to 1974 inclusive. 590,000 as 43/4s. Due on Feb. 1,

1975 and 1976. 7,630,000 as 4s. Due on Feb. 1 from 1977 to 1993 inclusive. 1,300,000 as 33/4s. Due on Feb. 1, 1994 and 1995.

690,000 as 3s. Due on Feb. 1, 1996.

Covina Valley Unified Sch. Dist., Los Angeles County, Calif.

Bond Sale—The \$1,268,000 election 1960, series A bonds offered on Jan. 17—v. 192, p. 2660—were awarded to a group composed of The Security-First National Bank of Los Angeles; Blyth & Co.; R. H. Moulton & Co., and William R. Staats & Co., as 4s, at a price of 101.32, a basis of about 3.89%.

El Dorado Hills County Water District, El Dorado County, Calif.

Bond Offering—Shirlee M. Dyson, Secretary of the Board of Directors, will receive sealed bids t her office in Sacramento, up.m. (PST) on Jan. 23 for purchase of \$1,310,000 general obligation 1961, series A bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1963 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Excelsior Union High Sch. Los Angeles County, Calif. Bond Sale — The \$1,388,000

school bonds offered on Jan. 17—v. 192, p. 2660—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 100,901, a basis of about 3.93%.

Other members of the syndicate were as follows: Merrill Lynch, Pierce, Fenner & Smith, Inc.; J. Barth & Co.; Stone & Youngberg; Irving Lundborg & Co.; Kenower, MacArthur & Co.; Cruttenden, Podesta & Co.; J. B. Hanauer & Co.; J. A. Hogle & Co.; Lawson, Levy, Williams & Stern; Stern, Frank, Meyer & Fox; Frank & Robert Bender Co.; Fred D. Blake & Co., and C. N. White &

Fallbrook Union High Sch. Dist., San Diego County, Calif.

Bond Sale—The \$25,000 school bonds offered on Jan. 10—v. 192, p. 2660 — were awarded to Dean Witter & Co., as 5s, 4s and 41/4s, at a price of 100.02, a net interest cost of about 4.26%.

Fort Bragg, Calif.

Jan. 23 for the purchase of \$150,-000 municipal improvement, series B bonds. Dated Feb. 15, 1961. Due on May 15 from 1964 to 1988 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington, Sutcliffe, of San Francisco.

til 11 a.m. (PST) on Jan. 23 for the purchase of \$3,300,000 school, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1986

Virgenes Municipal

inclusive. Interest F-A.

Montecito Sanitary Dist., Calif. Bond Sale—The \$900,000 sewer 1960 limited tax bonds offered on Jan. 11 — v. 193, p. 53 — were awarded to a group comopsed of The California Bank, of Los Angeles; Shearson, Hammill & Co.; John Nuveen & Co., and J. A. Overton & Co., at a price of 100.-607, a net interest cost of about 3.69%, as follows:

\$140,000 as 43/4s. Due on July 1 from 1962 to 1967 inclusive. 25,000 as 4s. Due on July 1, 1968. 90,000 as 3¼s. Due on July 1 from 1969 to 1971 inclusive.

170,000 as 3½s. Due on July 1 from 1972 to 1976 inclusive. 125,000 as 3.60s. Due on July from 1977 to 1979 inclusive 350,000 as 33/4s. Due on July 1 from 1980 to 1986 inclusive.

Monterery City School District,
Monterey County, Calif.
Bond Sale—The \$285,030 school, series B bonds offered on Jan. 9 v. 192, p. 2660—were awarded to Shearson, Hammill & Co., and Taylor & Co., jointly, at a price of 100.013, a net interest cost of about 3.07%, as follows.

\$140,000 as 3¼s. Due on Feb. 1 from 1962 to 1970 inclusive. 145,000 as 3s. Due on Feb. 1 from 1971 to 1976 inclusive.

North Coast County Water San Mateo County, Calif.

Bond Offering-Alice A. Filios, Secretary of the Board of Directors, will receive sealed bids at her office in Pacifica, until 8 p.m. (PST) on Jan. 24 for the purchase of \$1,600,000 water 1961 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1991 inclusive. Callable as of Feb. 1, 1975. Principal and interes: (F-A) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Nuview Union School District, Riverside County, Calif.

Bond Sale-The \$18,000 school bonds offered on Jan. 9—v. 192, p. 2660—were awarded to Dean p. 2660—wc. Witter & Co.

Pacifica, Calif.

Bond Sale-An issue of \$920,-Fort Bragg, Calif. 000 sewer bonds offered on Jan.

Bond Offering — Virginia 11 was sold to a group composed Ainger, City Clerk, will receive of The First Western Bank & sealed bids until 8 p.m. (PST) on Trust Co., of San Francisco;

Schwabacher & Co., and Underwood, Neuhaus & Co., inc., at a price of 100.011, a net interest cost of about 4.02%, as follows:

\$230,000 as 5s. Due on July 1 from 1961 to 1967 inclusive.
40,000 as 4s. Due on July 1, 1968, 80,000 as 3½s. Due on July 1, 1969 and 1970.
100,000 as 3¾s. Due on July 1, 1971 and 1972.

0,000 as 4s. Due on July 1 from 1973 to 1980 inclusive.

Dated Dec. 1, 1960. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sut-cliffe, of San Francisco.

Pittsburg Uniifed School District,

Contra Costa County, Calif.

Bond Offering—W. T. Paasch,
County Clerk, will receive sealed
bids at his office in Martinez, until 10:30 a.m. (PST) on Jan. 24
for the purchase of \$3,000,000 gen-Las Virgenes Municipal Water
District, Los Angeles County,
California

Bond Offering — Elizabeth Ossetgnska, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Jan. 24 for the purchase of \$2,-000,000 general obligation water able as of Jan. 1, 1961. Due on Jan. 1 1961. Due on Feb. 1 from 1966 to 1991 inclusive. Principal and interest (F-A) payable at the District Treasurer's office.

Martinite Senitary Diet California

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Jan. 24 for the purchase of \$3,000,000 general obligation school bonds, Dated Jan. 1, 1961. Due on Jan. 1 rom 1962 to 1981 inclusive. California County Treasurer's office. Legal-clusive. Principal and interest (J-J) payable at the District Treasurer's office.

Martinite Senitary Diet California

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 10:30 a.m. (PST) on Jan. 24 for the purchase of \$3,000,000 general obligation school bonds, Dated Jan. 1, 1961. Due on Jan. 1 rom 1962 to 1981 inclusive. California Californi

Riverside City High School Dist., Riverside and San Bernardino Counties, Calif. Bond Offering—G. A. Peque-

gnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on Feb. 6 for the purchase of \$2,300,000 school bonds. Dated March 1, 1961. Due on March 1 from 1962 1961 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, cf Los Angeles.

San Luis Obispo School Districts,

San Luis Obispo County, Calif.

Bond Sale — The \$1,215,000
series A bonds offered on Jan. 16 —v. 193, p. 53—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Paine, Webber, Jackson & Curtis; J. Barth & Co.; Taylor & Co.; Irving Lundborg & Co.; Shuman, Agnew & Co.; C. N. White & Co., and Fred D. Blake & Co.

San Ramon Valley Union High School Dist., Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, un-til 10:30 a.m. (PST) on Jan. 31 for the purchase of \$139,000 school, series C bonds. Dated March 15. series C bonds. Dated March 15, 1961. Due on March 15 from 1962 to 1981 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, cf San Francisco

Sunnyva'e, Calif.

Bond Sale - The \$758,000 1956 municipal improvement, series E bonds offered on Jan. 10—v. 192, p. 2660—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 103.009, a net interest cost of about 3.87%, as follows: as follows:

\$100,000 as 5s. Due on Jan. 1 from

1964 to 1966 inclusive. 240,000 as 3½s. Due on Jan. 1 from 1967 to 1972 inclusive. 160 000 as 3%4s. Due on Jan. 1 from 1973 to 1976 inclusive. 258,000 as 4s. Due on Jan. 1 from

1977 to 1981 inclusive.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago; Dean Witter & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Shearson, Hammill & Co.; E. F. Hutton & Co.; Stone & Youngberg; Irving Lundborg & Co.; Lawson, Levy, Williams & Stern; Cruttenden, Podesta & Co., and C. N. White & Co. cate were as follows: Harris 'Trust

Tulare Union High School District, Tulare County, Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids at his office in Visalia, until 10 a.m. (PST) on Jan. 31 for the purchase of \$1,000,000 school 1960 bonds. Dated Jan. 31, 1961. Due on Jan. 31 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Tustin School District, Orange

County, Calif.

Bond Sale—The \$330,000 election 1958, series C bonds offered on Jan. 10—v. 193, p. 53—were awarded to the Bank of America N. T. & S. A., of San Francisco, as 334s, at a price of 100.663, a basis of about 3.65%.

Vista School District, Tulare County, Calif. Bond Sale—The \$600,000 school

series A bonds offered on Jan. 10 _v. 193, p. 53—were awarded to The Crocker-Anglo National Bank, of San Francisco, and J. Barth & Co., jointly, at a price of 100.0001, a net interest cost of about 3.08%, as follows:

\$70,000 as 3s. Due on Jan. 10, 1962 and 1963.

190,000 as 23/4s. Due on Jan. 10 from 1964 to 1968 inclusive. 150,000 as 3s. Due on Jan. 10 from 1969 to 1972 inclusive. 190,000 as 3¼s. Due on Jan. 10

from 1973 to 1976 inclusive.

Yuba City Union High School Dist., Sutter County, Calif.

Bond Sale—An issue of \$980,-000 school building bonds offered on Jan. 5 was sold to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

N. T. & S. A., of San Francisco.
Other members of the syndicate were as follows: Blyth & Co., Inc.; C. J. Devine & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; J. Barth & Co.; William R. Staats & Co.; E. F. Hutton & Co.; Stone & Youngberg; Lawson, Levy, Williams & Stern; Irving Lundborg & Co., and C. N. White & Co.

CONNECTICUT

Connecticut (State of)

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Bond Offering—John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 1 for the purchase of \$28.980,000 highway system bonds. Dated Feb. 1, 1961. Due on Feb 1 from 1964 to 1980 inclusive. Principal and interest (F-A) payable at the State Treasurer's Fawkins Delafield & Wood, of New York City.

DELAWARE

Mt. Pleasant Special School Dist.
(P. O. Wilmington), Del.
Bond Offering—Sealed bids will be received until Feb. 16 for the purchase of \$370.000 school bonds. Dated March 1, 1961.

Smyrna Special School District (P. O. Smyrna), Del.

Bond Offering—Sealed bids will be received until 3 p.m. (EST) on Feb. 7 for the purchase of \$296,000 school construction bonds. Due from 1962 to 1981 inclusive.

IDAHO

College of Idaho (P. O. Caldwell), Idaho

Bond Sale—The \$220.000 housing and dining system 1960, series C revenue bonds offered on Jan. 17—v. 193. p. 150—were awarded to the Federal Housing and Home Finance Agency, as 31/s, at a price of par.

ILLINOIS

DeKalb, Lee and LaSalle Counties Community Unit School Dist. No. 425 (P. O. Shabbona), Ill.

Bond Sale—The \$105,000 school bonds offered on Jan. 9—v. 193, p. 150 — were awarded to Allan Blair & Co., at a price of 100.002, a net interest cost of about 2.63%, as follows:

\$15,000 as 3½s. Due on Dec. 1, 1961 and 1962.
60,000 as 2½s. Due on Dec. 1 from 1963 to 1966 inclusive.
30,000 as 2.70s. Due on Dec. 1, 1967 and 1968 1967 and 1968.

Du Page County, Villa Park Junior
High School District No. 45
(P. O. Villa Park), Ill.
Bond Offering — E. Keith
Bowers, Secretary of the Board
of Education, will receive sealed
bids until 8 nm (CST) on Jon 22 bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$1,300,000 school building bonds. Dated March 1, 1961. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago. bids until 8 p.m. (CST) on Jan. 23

Kane and Du Page Counties Community Unit School Dist. No. 393 (P. O. St. Charles), Ill.

Bond Sale-The \$875,000 general obligations school bonds of-fered on Jan. 12—v. 193, p. 150— were awarded to a group com-posed of John Nuveen & Co., White, Weld & Co., and Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of 100.001, a net interest cost of about 2.98%, as follows:

\$390,000 as 23/4s. Due on Dec. 1 from 1962 to 1970 inclusive. 355,000 as 3s. Due on Dec. 1 from

1971 to 1975 inclusive. 130,000 as 3 20s. Due on Dec. 1 from 1976 to 1980 inclusive.

Kane, McHenry, Cook and DeKalb Counties, Dundec-Carpenters-ville Community Unit School Dist. No. 300 (P. O. Cleveland Avenue, Corpenters-ville), Ill.

Bond Offering — Frederic C. Thierbach, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 30 for the purchase of \$453,000 school building bonds. Dated Feb. to 1980 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

La Salle County Community Con solidated School District No. 225 (P. O. Troy Grove), Ill.

(P. O. Troy Grove), Ill.

Bond Offering — Richard Higgins, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Jan. 25 for the purchase of \$40,000 school building bonds. Dated Dec. 31, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (LD) payable at any bankterest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauer-nicht, of St. Louis.

Northern Illinois University (P. O. De Kalb), Ill.

Bond Sale — The \$4,500,000 dormitory and student union revenue 1960. series A bonds offered on Jan. 16—v. 192, p. 2661—were awarded to a syndicate headed by White, Weld & Co., and Merrill Lynch, Pierce, Fenner & Smith, Inc.

Other members of the syndicate were as follows: Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., R. W. Pressprich & Co., Dean Witter & Co., Horn-blower & Weeks, Shearson, Hammill & Co., William Blair & Co., Eastman Dillon, Union Securities & Co., William Blair & Co., Bacon, Whipple & Co., Stifel, Nicolaus & Co., Julien Collins & Co., The Illinois Company, The Ohio Company, John W. Clarke & Co., Cruttenden, Podesta & Co., Lucas, Eisen & Waeckerle, Frantz Hutchinson & Co., Burns, Corbett & Pickard, Inc., Allan Blair & Miller, of Indianapolis. Other members of the syndicate

Co., and Courities Co.

Additional Sale-The \$3,000,000 dorimtory and student union revenue 1960, series B bonds offered at the same time were awarded to the Federal Housing and Home Finance Agency, as 31/s, at a price of part. price of par.

Rock Island County School District No. 40 (P. O. 1619 11th Avenue, Moline), Ill.

Moline), Ill.

Bond Sale—The \$390,000 school building bonds offered on Jan. 10 —v. 193, p. 53—were awarded to Kenower, MacArthur & Co., and Goodbody & Co., jointly, at a price of par, a net interest cost of about 3.16%, as follows:

\$305,000 as 31/8s. Due on Dec. 15 from 1963 to 1977 inclusive.

85,000 as 31/4s. Due on Dec. 15 from 1978 to 1980 inclusive.

St. Clair Sch. Dist. No. 187 (P. O. East St. Louis), Ill.

East St. Louis), Ill.

Bond Offering—Robert D. Jackson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 31 for the purchase of \$222,000 school bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Illinois State Trust Co., in St. Louis. Legality approved by Chapman & Cutler, of Chicago. Chicago.

INDIANA

Bremen School Building

Corporation, Ind.

Bend Offering — A. A. Blue,
Secretary, will receive sealed bids
until 1 p.m. (CST) on Jan. 26 for
the purchase of \$1,300,000 first
mortgage revenue bonds. Dated mortgage revenue bonds. Dated Feb. 1, 1961, Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1967. Principal and interest (J-D) payable at the Breman State Bank, in Breman. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Center Township, Civil Township (P. O. Bloomfield), Ind.

Bond Sale-The \$18,000 school aid 1960 bonds offered on Dec. 28 v. 192. p. 2558—were awarded The City Securities Corp., as

Clay, Ervin and Howard Sch. Corp. (P. O. Clay City), Ind.

Bond Offering — Charles W. Coan, Secretary of the School Corporation, will receive sealed bids until 2 p.m. (CST) on Jan. 31 for the purchase of \$150,000 school building 1961 bonds. Dated Feb. 1, 1961. Due semi-annually from June 30, 1963 to Dec. 30, 1968 inclusive. Interest J-D. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Townships, Ind.

Bond Offering—Gail F. Miller, Township Trustees, will receive sealed bids until 2 p.m. (CST) on Jan. 25 for the purchase of \$515,-000 school building and aid 1961 bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1973 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Elkhart County (P. O. Goshen), Ind.

Bond Sale Cancelled-The sale of \$269,000 advancement fund 1960 bonds offered on Jan. 10—v. 193, p. 53 — has been canceled. The bonds will be reoffered in the near future.

Frankfort, Ind.

and Channer Newman Seties Co.

(P. O. Bloomfield), Ind.

(P. O. Bloomfield), Ind.

(P. O. Bloomfield), Ind.

Bond Sale—The \$49,000 school as follows:

building 1960 bonds offered on Dec. 28—v. 192, p. 2558—were he same time were awarded awarded to The Cities Securities awarded to The Cities Securities

1710 000 as 3½s. Due on June 1 from 1965 to 1967 inclusive.

1710 000 as 3½s. Due on June 1 from 1965 to 1967 inclusive.

Indiana State Teachers College (P. O. Terre Haute), Ind. Bond Offering—Kenneth Moul-

Bond Offering—Kenneth Moulton, Business Manager and Treasurer, will receive sealed bids until 2 p.m. (CST) on Jan. 27 for the purchase of \$275,000 student union facilities 1960 revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Terre Haute First National Bank, in Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis. apolis.

Jackson Township, Civil Township (P. O. Owensburg), Ind. Bond Sale—The \$13,000 school

aid 1960 bonds offered on Dec. 28

—v. 192, p. 2558—were awarded
to The City Securities Corp., as

IOWA

Britt, Iowa
Bond Offering—Venice A.
Reichardt, Town Clerk, will receive sealed bids until 2 p.m.
(CST) on Feb. 6 for the purchase of \$96,000 sewer bonds. Dated March 1, 1961. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest payable at the Town Treasurer's office. Legality approved by Chapman & Cutler of Chicago.

Newton, Iowa

Bond Offering—Dale Andrews, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 6 for the purchase of \$96,000 street improvement bonds. Dated March 1, 1961. Due on June 1 from 1965. to 1970 inclusive. Legality ap proved by Bannister, Carpenter, proved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Traer, lowa

Bond Sale-The \$70,000 liberty memorial bonds offered on Jan. 9—v. 193, p. 54—were awarded to a group composed of Shaw, McDermott & Co., Neu & Co. Inc., and First of Iowa Corp., as follows:

\$10,000 as 31/4s. Due on Nov. 1 from 1962 to 1964 inclusive.

30,000 as 3s. Due on Nov. 1 from 1965 to 1970 inclusive.
30,000 as 3¼s. Due on Nov. 1 from 1971 to 1976 inclusive.

West Union, Iowa

Bond Sale—An issue of \$118,-000 bonds offered on Jan. 10 was sold to The Carelton D. Beh Co. Dated Feb. 1, 1961. Due on Nov. 1 from 1961 to 1975 inclusive. Legality approved by Bannister Carpenter, Ahlers & Cooney, of Des Moines.

KANSAS

Lawrence, Kan.

Bond Offering — Harold C. Fisher, City Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 31 for the purchase of \$652,000 internal improvement general obligation bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1971 inclusive. Principal and interest payable at the State Treasurer's office. Legality approved by Stinson, Mag. Thomapproved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Boyd County (P. O. Gatlettsburg), Ky.

Bond Sale—An issue of \$350,000 school building revenue bonds of-fered on Jan. 6 was sold to The Equitable Securities Corporation, and Associates.

Louisville, Kv.

Bond Sale — The \$4,800,000 school building revenue, series 1960 bonds offered on Jan. 10—v. 193, p. 54 — were awarded to a syndicate headed by J. J. B. Hil-awarded to Ladd Dinkins & Co.

from 1962 to 1964 inclusive.

1,130,000 as 3 3/4s. Due on June 1
from 1965 to 1967 inclusive.

1,710,000 as 3 3/4s. Due on June 1
from 1968 to 1971 inclusive.

945,000 as 3 3/2s. Due on June 1,
1972 and 1973.

Other members of the syndicate were as follows: Blyth & Co., Inc.; Equitable Securities Corp.; Merrill Lynch, Pierce, Fenner & Smith Inc.; Graham-Conway Co.; Stein Bros. & Boyce; Goodbody & Co.; The Kentucky Co.; and Russell, Long & Co. ong & Co.

Murray State College (P. O. Murray), Ky.

Bond Offering—Patsy Rowland, Secretary of the Board of Regents, will receive sealed bids until 11 a.m. (CST) on Feb. 3 for the purchase of \$800,000 dormitory revenue bonds. Dated June 1,1960, Due on June 1 from 1963 to 1960. Due on June 1 from 1963 to 2000 inclusive. Legality approved by Joseph R. Rubin, of Louisville.

LOUISIANA

Acadia Parish (P. O. Crowley), La. Bond Sale — The \$300,000 jail bonds offered on Jan. 10—v. 193, p. 54—were awarded to Ducournau & Kees.

De Quincy, La.

Bond Sale—The \$350,000 public improvement bonds offered on Jan. 11 — v. 193, p. 54 — were awarded to Ladd Dinkins & Co., and Howard, Weil, Labouisse, Friedrichs & Co., jointly.

Grand Coteau, La.

Bond Offering — Oscar Marks, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Feb. 9 for the purchase of \$25,000 public improvement bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

Lincoln Parish School Districts

Lincoln Parish School Districts
(P. O. Rouston), La.

Bodn Sale — The \$1,800,000
Rouston school district No. 1
bonds offered on Jan. 18—v. 192,
p. 2376—were awarded to a syndicate headed by Scharff & Jones,
Inc., at a price of par.

Other members of the syndicate were as follows: Barrow, Leary & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Arnold & Derbes, Inc., Ducournau & Kees, E. F. Hutton & Co., Schweickhardt & Co., and Felix M. Rives.

Additional Sale — The \$40,000 Choudrant school district No. 6 bonds offered on at the same time were awarded to a syndicate headed by the Equitable Securi-ties Corp., at a price of par.

Other members of the syndicate were as follows: Hattier & Sanford, Newman, Brown & Co., Inc., Howard, Weil, Labouisse, Fredrichs & Co., Nushloch, Baudean & Smith, Glas & Co., Crane Investment Co., Inc., Dane & Co., and Commercial National Bank, Spreyeport Shreveport.

Rapides Parish, Big Island School District No. 50 (P. O. 1230 Alexandria), La.

Alexandria), La.

Bond Offering — J. S. Slocum, Secretary of the Parish School Board, will receive sealed bids until 1:45 p.m. (CST) on Feb. 8 for the purchase of \$589,000 school bonds. Dated April 15, 1961. Due on April 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Parish School Board Treasurer's office. Legality approved by Chapman & Legality approved by Chapman & Cutler, of Chicago.

St. Landry Parish Fire Protection District No. 3 (P. O. Opelousas), La.

No. 1 (P. O. Schriever), La.

Bond Sale—The \$105,000 public improvement bonds offered on Jan. 11—v. 192, p. 2661—were awarded to Kohlmeyer & Co.

Lewiston, Maine
Bond Sale—The \$1,850,000 junior high school and public improvement bonds offered on Jan. provement bonds offered on Jan. 11—v. 193, p. 150—were awarded to a syndicate composed of The Morgan Guaranty Trust Co., of New York, C. J. Devine & Co., First of Michigan Corp., New York Hanseatic Corp., and Ernst & Co., as 3.40s, at a price of 100.7289, a basis of about 3.33%.

Old Town Water District, Maine es V bonds offered on Jan. 18 v. 193, p. 245—were awarded to he American Securities Corp., as 4s, at a price of 100.529, a basis of about 3.95%.

Rockland City, Owls Head and South Thomaston Towns

South Thomaston Towns
School Administrative
District No. 5 (P. O.
Rockland), Maine
Bond Offering—Bruce J. Kinney, District Treasurer, will receive sealed bids c/o The First
National Bank of Boston, until 11
a.m. (EST) on Jan. 25 for the purchase of \$1 250 000 school bonds chase of \$1,250,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1982 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes & Gray, of Boston.

MARYLAND

MARYLAND

Montgomery County (P. O. Rockville), Md.

Bond Sale—The \$11,000,000 general obligation bonds offered on Jan. 17 — v. 193, p. 150 — were awarded to a syndicate headed by the First National City Bank, of the First National City Bank, of New York, as 5s, 334s, 1s and 44s, at a price of 100.049, a net intercost of about 3.49%

Other members of the syndicate were as follows:

First Boston Corp., Harris Trust & Savings Bank, of Chicago, Chemical Bank New York Trust Chemical Bank New York Trust Co., of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, Northern Trust Co., of Chicago, White, Weld & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Kuhn, Loeb & Co., J. C. Bradford & Co., Johnston, Lemon & Co., Industrial National Bank, Providence, Dempsey-Tegeler & Co., Baker, Watts & Co., Commerce Trust Co., of Kansas City, Wachovia Bank & Trust Co., of Winston-Salem, Robert Winthrop & Co., William S. Morris & Co., Jones, Kreeger & Co., Winslow, Cohu & Stetson, Inc., Stranahan, Harris & Co., Lyons & Shafto, Inc., H. V. Sattley & Co., Elkins, Morris, Stokes & Co., and Stockyards National Bank, of Wichita.

Washington Suburban Sanitary
District (P. O. 4017 Hamilton
Street, Hyattsville), Md.
Bond Offering—Jas. J. Lynch,
Treasurer of the Sanitary Suburban Commission, will receive
sealed bids until March 14 for the
purchase of \$10,000,000 various
general obligation bonds general obligation bonds.

MASSACHUSETTS

Avon Consolidated School District, Massachusetts

Massachusetts
Bond Sale—The \$662,000 bonds
offered on Jan. 17—v. 193, p. 245
—were awarded to Halsey, Stuart
& Co., Inc., and White, Weld &
Co., jointly, as 3.60s, at a price of
100.82, a basis of about 3.51%.

Clinton, Mass. — Walter Bond Offering — Walter J. C'Malley, Town Treasurer, will receive sealed bids c/o the New England Merchants National Bank of Boston, 28 State St., Boston 6, until 11 am. (EST) on Jan. 24 for the nurchase of \$650,000 water. the purchase of \$950,000 water-bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 in-clusive. Principal and interest

Terrebonne Parish Recreation Dist. payable at the New England Mer- Dated June 1, 1960. Due on June No. 1 (P. O. Schriever), La. cnants National Bank, of Boston. 1 from 1961 to 1964 inclusive. Bond Sale—The \$105,000 public Legality approved by Storey, Principal and interest (J-D) pay-Thorndike, Palmer & Dodge, of Boston.

Holliston, Mass.
Bond Sale—An issue of \$880,000 chool project loan, act of 1948 school project loan, act of 1948 bonds offered on Jan. 12 was sold to a group composed of Goldman, Sachs & Co., Paine, Webber, Jackson & Curtis, and Hornblower & Weeks, as 3.60s, at a price of 100.754, a basis of about 3.52%.

Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest payable at the First National Bank, in Boston. Legality approved by Storey

ton. Legality approved by Storey, Thorndike, Palmer & Dodge, of

Taunton, Mass. Sale—An issue of \$33,000 Bond Sale general obligation signal bonds offered on Jan. 12 was sold to The Rockland - Atlas National Bank, of Boston, as 2½s, at a price of 100.09, a basis of about

Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1966 inclusive. Principal and interest payable at the New England Merchants Na tional Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Westminster, Mass.

Bond Offering — Daniel J. O'Hearn, Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11 a.m. (EST) on Jan. 26 for the purchase of \$125,000 water bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Adams Township School District (P. O. Painesdale), Mich.

Bond Offering-Henry Combel-Bond Offering—Henry Combellack, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$45,000 school building limited tax bonds. Dated Jan. 1, 1961. Due on April 1 from 1962 to 1968 inclusive. Principal and interest (A-O) payable at any bank or trust comable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Berkley School District, Mich.

Berkley School District, Mich.

Bond Sale—The \$900,000 building and site, series 2 bonds offered on Jan. 16—v. 193, p. 151—were awarded to a group composed of Harriman Ripley & Co., Inc.; Halsey, Stuart & Co. Inc., and H. V. Sattley & Co., Inc., at a price of par, a net interest cost of about 3.78%, as follows:

\$60,000 as 55. Due on Jan 1 from

\$60,000 as 5s. Due on Jan. 1 from 1962 to 1964 inclusive. 290,000 as 3½s. Due on Jan. 1 from 1965 to 1975 inclusive.

190,000 as 3%s. Due on Jan. 1 from 1976 to 1980 inclusive. 360,000 as 3%s. Due on Jan. 1 from 1981 to 1987 inclusive

Detroit, Mich.

Bond Offering — Henry P. Dowling, City Controller, will receive sealed bids until 10:30 a.m. (EST) on Jan. 31 for the purchase of \$220,000 street & alley paving special assessment, series 60-Q bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1964 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Rapids, Mich.

Bond Offering—R. Stanton Kilpatrick, City Clerk, will receive sealed bids until 3 p.m. (EST) on Jan. 31 for the purchase of \$255,000 special assessment bonds. special assessment bonds

able at any bank or trust com-pany designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grosse Ile Township (P. O. Grosse Ile), Mich.

Bond Offering — Elizabeth L. Johnson, Township Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 14 for the purchase of \$150,000 town hall limited tax bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful Legality approved Canfield, Paddock bidder. Legality Miller. Stone, of Detroit.

Jackson County (P. O. Jackson), Michigan

Bond Sale-The \$1 750 000 med-Bond Sale—The \$1,750,000 medical care facility limited tax bonds offered on Jan. 12—v. 192, p. 2661—were awarded to a syndicate headed by Braun, Bosworth & Co., Inc., at a price of 100.064, a net interest cost of about 2.59%, as follows:

\$355,000 as 4s. Due on April

from 1961 to 1963 inclusive. 1,045,000 as 23/4s. Due on April 1 from 1964 to 1970 inclusive. 60,000 as 21/4s. Due on April 1, 1971.

115,000 as 2s. Due on April 1, 175,000 as 2s. Due on April 1, 1972.

Other members of the syndicate were as follows: First of Michigan Corp.; John Nuveen & Co.; Commerce Trust Co., of Kansas City; Kenower, MacArthur & Co., Stranahan, Harris & Co., and McDonald-Moore & Co.

Livonia School District, Mich.

Bend Sale — The \$4,440,000 school site and building bonds offered on Jan. 12—v. 192, p. 2377—were awarded to a syndicate headed by the First of Michigan Corp., and Harriman Ripley & Co., Inc., at a price of 100.032, a net interest cost of about 4.02%, as follows: as follows:

\$390,000 as 5s. Due on July 1 from 1962 to 1966 inclusive.

500,000 as 4½s. Due on July 1 from 1967 to 1971 inclusive.

from 1967 to 1971 inclusive. 950,000 as 4½s. Due on July 1 from 1972 to 1978 inclusive. 1,925,000 as 4s. Due on July 1 from 1979 to 1987 inclusive. 675,000 as 3¾s. Due on July 1 from 1988 to 1990 inclusive.

Other members of the syndicate were as follows: John Nuveen & Co.; B. J. Van Ingen & Co.; Barcus, Kindred & Co.; Paine, Webber, Jackson & Curtis; Stranahan, Harris & Co.; Kenower, MacArthur & Co.; Commerce Trust Co. of Kansas City; H. V. Sattley & Co.; Shannon & Co.; Watling, Lerchen & Co.; WcDon-Sattley & Co.;—Shannon & Co.; Watling, Lerchen & Co.; McDon-ald-Moore & Co.; Mullaney, Wells & Co.; Charles Parcells & Co.; Allison-Williams Co.; Ballman & Main; Channer Newman Securities Co.; Pohl & Co., and Walter, Woody & Heimerdinger.

Midland, Mich.

Bond Sale-The \$201,000 special assessment bonds offered on Jan. 11—v. 192, p. 2662—were awarded to The Chemical State Savings Bank, of Midland.

North Muskegon, Mich.

Bond Sale - The \$95,000 water supply and sewage disposal system revenue 1960 bonds offered on Jan. 9—v. 192, p. 2662—were awarded to McDonald-Moore & Co., at a price of 100.09, a net interest cost of about 3.69%, as fol-

\$40,000 as 31/8s. Due on Jan. 1 from 1963 to 1970 inclusive. 20,000 as 3s. Due on Jan. 1 from

1971 to 1975 inclusive. 35,000 as 4s. Due on Jan. 1 1976 to 1980 inclusive. Oakland County (P. O. No. 550

South Telegraph Road,
Pontiac), Mich.
Bond Offering—Harry W. Horton, Secretary of the Board of
Public Works, will receive sealed bids until 10:30 a.m. (EST) on Jan. 23 for the purchase of\$165,000 special assessment Farmington -Kendallwood Arm Sewage dis-posal system bonds. Dated Sept. 1, 1960. Due on May 1 from 1961 to 1972 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit troit.

Roseville, Mich.
Bond Sale — The \$399,000 fire stations general obligation bonds offered on Jan. 9—v. 192, p. 2662 —were awarded to H. V. Sattley & Co., Inc.

Roseville School District, Mich.
Bond Offering—Clarence E.
Pryor, Secretary of the Board of
Education, will receive sealed
bids until 8 p.m. (EST) on Feb. 7
for the purchase of \$2,000,000
building and site, series 1 bonds.
Dated Feb. 1, 1961. Due on June
1 from 1961 to 1986 inclusive.
Callable as of June 1, 1971. Prin-Callable as of June 1, 1971. Principal and interest (J-D) payable at any bank or trust company designated by the successful bid-der. Legality approved by Dick-inson, Wright, McKean & Cudlip, of Detroit.

of Detroit.

St. Ignace School District, Mich.

Bond Offering — Robert B.

Leveille, Secretary of the Board
of Education, will receive sealed
bids until 7:30 p.m. (EST) on
Feb. 16 for the purchase of
\$980,000 school building bonds.

Dated March 1, 1961. Due on Oct.
1 from 1962 to 1990 inclusive.
Callable as of Oct. 1, 1975. Principal and interest (A-O) payable
at any bank or trust company
designated by the successful bidder. Legality approved by Miller,
Canfield, Paddock & Stone, of
Detroit.

Schoolcraft Community School

District No. 50, Mich.

Bond Sale—The \$395,000 school bonds offered on Jan. 10—v. 193, p. 151—were awarded to The First of Michigan Corporation, and E. H. Schneider & Co., jointly, at a price of 100.025, a net interest cost of about 3.88%, as follows:

\$35,000 as 4½s. Due on July 1 from 1962 to 1965 inclusive. 115,000 as 3½s. Due on July 1 from 1966 to 1974 inclusive.

105,000 as 3%s. Due on July 1 from 1975 to 1980 inclusive. 140 0°0 as 4s. Due on July 1 from 1981 to 1986 inclusive.

Sturgis School District, Mich. Bond Sale — The \$1,000.000 school site and building limited tax bonds offered on Jan. 17—v. 192, p. 2662—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith, Inc., Stranahan, Harris & Co., McDon-ald-Moore & Co., and Allan Blair & Co., at a price of 100.009.

Superior School District No. 14 (P. O. Brimley), Mich.

Bond Sale-The \$525,000 school bonds offered on Jan. 11p. 151—were awarded to Barcus, Kindred & Co.

MINNESOTA

Anoka-Hennepin Indep. School District No. 11 (P. O. Anoka), Min.

Bond Offering — Raymond K. Nelson, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 24 for the purchase of \$1,000,000 general obligation school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1986 inclusive. Callable as of Jan. 1, 1971, Principal

eFevere, Lefler & Haertzen, of Minneapolis.

Hastings, Minn.
Bond Sale—Tne \$85,000 fire hall
1961 bonds offered on Jan. 12—
v. 193, p. 55—were awarded to
The Allison-Williams Co., at a price of par, a net interest cost of about 3.50%, as follows:

\$40,000 as 3s. Due on Aug. 1 from

1963 to 1970 inclusive. 15,000 as 3.30s. Due on Aug. 1 from 1971 to 1973 inclusive. 000 as $3\frac{1}{2}$ s. Due on Aug. from 1974 to 1976 inclusive.

15,000 as 3.70s. Due on Aug. 1 from 1977 to 1979 inclusive.

Medford Indep. School District
No. 763, Minn.

Bond Offering — Edgar A.
Kubalsky, District Clerk, will receive scaled bids until for the purchase of \$249,000 school building bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1987 inclusive. Principal and interest (W. S.) seasons cipal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

Minneapolis-St. Paul Metropolitan Airports Commission (P. O. 2329 University Avenue, St. Paul 4), Minnesota Bond Offering — H. G. Kuttu, Executive Director, will receive

Executive Director, will receive sealed bids until noon (CST) on Jan. 23 for the purchase of \$2,-200,000 airport improvement, series 9 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Callable as of Jan. 1, .973. Principal and interest (J-J) nevable at any bank or trust compayable at any bank or trust com-pany designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pine Bend-Inver Grove Indep. School Dist. No. 199 (P. O. Gackstetter and Middle Roads, South St. Paul), Minn.

Bond Offering — Frederick R. Riehm, District Clerk, will receive sealed bids until 5 p.m. (CST) on Feb. 1 for the purchase of \$250.000 school building 1961 bonds. Dated March 1, 1961. Due on Sept. 1 from 1963 to 1980 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the trust company designated by the successful bidder. Legality approved by Porsey, Owen, Barber, Marquart & Windhorst, of Minneapolis Minneapolis.

St. Paul, Minn.

Cond Offering—Sealed bids will
received until 10 a.m. (CST)
March 8 for the purchase of Rond Offering-\$10,634,000 various general obligation bonds.

South St. Paul. Minn.

Bond Sale-The \$13,000 sewage plant 1960 bonds offered on Dec —v. 192, p. 2273—were awarded The Drovers Exchange State Bank, of South St. Paul, as 41/2s, at a price of par.

Wood Lake Independent School District No. 896, Minn.

Bond Sale—An issue of \$33,500 hool bonds offered on Jan. 9 school bonds offered on Jan. 9 was sold to The First National Bank, of Chaska.

Dated Feb. 1, 1961. Due on Feb. from 1964 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Gulfport, Miss.

Bond Sale—An issue of \$750,000 general obligation sewerage treatment bonds offered on Jan. 10 was sold to a syndicate composed of Merrill Lynch, Pierce, Fenner & Smith, Inc. Hattier & Sanford, able as of Jan. 1. 1971. Principal Harrington & Co., Arrold & and interest payable at any bank Derbes, Kroeze, McLarty & Co., or trust company designated by and Phillips-Galtney & Co., at a the successful bidder. Legality price of par, a net interest cost approved by Howard, Peterson, of about 3.82%, as follows: \$210,000 as 4s. Due on March 1 from 1962 to 1968 inclusive. 180,000 as 3½s. Due on March 1 from 1969 to 1974 inclusive. 300,000 as 4s. Due on March 1 from 1975 to 1984 inclusive. 60,000 as 3½s. Due on March 1, 1985 and 1986.

Mathiston, Miss.

Bond Sale—The \$100,000 industrial plant bonds offered on Jan.
10—v. 192, p. 2662—were awarded to The First Jackson Securities Corp., at a price of 100.098.

Corp., at a price of 100.098.

Drury College, Springfield, Mo.
Bond Offering — Carl Stillwell,
Vice-President and Secretary, will
receive sealed bids until 11 a.m.
(CST) on Feb. 4 for the purchase
of \$250,000 dormitory revenue
1960 bonds. Dated April 1, 1960.
Due on April 1 from 1963 to 2000
inclusive. Interest A-O. Legality
approved by Stinson, Mag, Thomson. McEvers & Fizzell, of Kansas
City.

MISSOURI

posed of The Northern Trust Co., of Chicago, Stern Bros. & Co., and Lucas, Eisen & Waeckerle, at a price of 100.346, a net interest cost

from 1962 to 1964 inclusive.

190,000 as 2½s. Due on March 1
from 1965 to 1967 inclusive.

510,000 as 3z. Due on March 1
from 1968 to 1972 inclusive.

370,000 as 3.20s. Due on March 1
from 1973 to 1976 inclusive.

St. Louis, Mo.

Bond Offering

St. Louis, Mo.

Bond Offering—Julius W. Delabar, City Auditor, will receive sealed bids until Feb. 15 for the purchase of \$15,802,000 various general obligation bonds.

St. Louis County (P. O. Clayton), Mo.

Bond Sale—The \$2,447,000 pub-

lic improvement bonds offered on Jan. 18—v. 193, p. 54—were awarded to a syndicate headed by Morgan Guaranty Trust Co., of New York, at a price of 100.108, a net interest cost of about 3.04%,

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\$1,562,000 as 3s. Due on Feb. 1 from 1962 to 1975 inclusive. 885,000 as 3.10s. Due on Feb. 1 from 1976 to 1981 inclusive.

Other members of the syndicate were as follows: G. H. Walker & Co.; Clark, Dodge & Co.; Hayden, Stone & Co.; W. H. Morton & Co.; Gregory & Sons, and Winslow, Cohu & Stetson.

Washington University, St. Louis, Missouri

Dated Feb. 1, 1961. Due on Jan. 1, 1977.

Wheatland County, Harlowton School Districts, Mont.

Bond Offering — An issue of \$295,000 bonds was sold to Davidson & Co., as follows:

\$180,000 high school district No. 16

bonds. 5,000 school district No. 16 bonds.

NEVADA

Ormsby County School District (P. O. Box 603 Carson City),

Nevada

Bond Offering — Charles S.
Peters, District Clerk, will receive sealed bids until 8 p.m. (PST) on Jan. 30 for the purchase of \$250,000 school building 1961 limited tax bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver Denver.

NEW JERSEY

Barnegat Light, N. J.

Bond Sale—The \$41,000 general improvement bonds offered on Jan. 9 — v. 193, p. 54 — were awarded to Boland, Saffin, Gordon & Sautter, as 3.60s, at a price of 100.016, a basis of about 3.59%.

Bergen County (P. O. Hackensack), N. J.

Independence School District, Mo.

Bond Sale—The \$1,200,000 general obligation building bonds ofbonds offered on Jan. 11—v. 193, p. 151—p. 246—were awarded to a group composed of The Northern Trust Co., Co., taking \$1,965,000, as 3s, at a first chief of the control of the con o., taking \$1,900,000, as 3s, at a price of 100.103, a basis of about 2.98%.

eral obligation sewer bonds of-fered on Jan. 17—v. 193, p. 151— were awarded to a syndicate com-posed of Shields & Co., Laden-burg, Thalmann & Co., Francis I. duPont & Co., E. F. Hutton & Co., and Raffensperger, Hughes & Co., and Raffensperger, Hughes & Co., as 3.65s, at a price of 100.068, a basis of about 3.64%.

Additional Sale — The \$280,000 general obligation street bonds offered at the same time were awarded to a syndicate composed of Boland, Saffin, Gordon & Sautter, Goodbody & Co., Lebenthal & Co., R. D. White & Co., Camden Trust, and Seasongood & Mayer, as 3¼s, at a price of 100.10, a basis of about 3 23%. of about 3.23%.

Clara Maass Memorial Hospital, Belleville, N. J.

Bond Sale — The \$500,000 student nurses dormitory revenue bonds offered on Jan. 13—v. 193, p. 151—were awarded to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

Lower Township School District (P. O. Cape May), N. J.

Missouri

Bond Offering—James J. Ritterskamp, Jr., Secretary of the Board of Directors, will receive sealed bids until 1 p.m. (CST) on Feb. 3 of 100.31, a basis of about 4.02%.

p. 54 — were awarded to J. B. Hanauer & Co., as 4.05s, at a price of 100.31, a basis of about 4.02%. Mount Holly Township School District (P. O. Mount Holly), New Jersey

Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Helena Special Improvement Dist. No. 217, Mont.

Bond Sale—An issue of \$34,700 sanitary sewer construction bonds offered on Jan. 9 was sold to The Huppert Realty Co., of Livingston, as 5s at a price of 100.06, a basis of about 4.90%.

Dated Feb. 1, 1961. Due on Jan.

p. 54 — were awarded to J. B. Hanauer & Co., as 4.05s, at a price of 100.31, a basis of about 4.02%.

Mount Holly Township School District (P. O. Mount Holly), New Jersey

B on d Sale — The \$1,100,000 school bonds offered on Jan. 10—v. 192, p. 2662—were awarded to a syndicate composed of Phelps, Fenn & Co., Rambo. Close & Kerner, Inc., Suplee, Yeatman, Mosley & Co., and C. C. Collings & Co., Inc., taking \$1,097,000 as 3¾s, at a price of 100.34, a basis of about 3.71%.

Riverdale, N. J.

Bond Sale—The \$250,000 bonds offered on Jan. 12—v. 193, p. 55—were awarded to J. B.

Riverdale, N. J.

Bond Sale—The \$250,000 bonds offered on Jan. 12—v. 193, p. 55—were awarded to John J. Ryan & Co., as 3.95s, at a price of 100.27, a basis of about 3.92%.

Union Township (P. O. Union), N. J.

Bond Sale—The \$870,000 public improvement bonds offered on Jan. 16 — v. 193, p. 246 — were awarded to John Nuveen & Co., as 2.85s, at a price of 100.031, a basis of about 2.84%.

Wharton, N. J.

Bond Sale — The \$37,000 water bonds offered on Jan. 10—v. 193, p. 55—were awarded to the Nap. 55—were awarded to the National Union Bank, of Dover, as

NEW YORK

East Rockaway, N. Y.

Bond Sale—An issue of \$160,000
general purpose 1961 bonds offered on Jan. 11 was sold to The
Meadow Brook National Bank, of
West Hempstead, as 2.90s, at a West Hempstead, as 2.90s, at a price of 100.06, a basis of about 2.88%.

Dated Feb. 1, 1961. Due on Aug. 1 from 1961 to 1975 inclu-sive. Principal and interest (F-A) payable at the Meadow Brook National Bank, in East Rockaway.

Legality approved by Hawkins, Schunk, District Clerk, will re-Delafield & Wood, of New York. ceive sealed bids until 2 p.m.

Liberty, N. Y.

Liberty, N. Y.

Bond Offering—Chandler Borden, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 31 for the purchase of \$286,000 improvement bonds. Dated Dec. 15, 1960. Due on June 15 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the National Bank of Liberty, and the Sullivan County National Bank of Liberty, Legality approved by Sykes, Galloway & Dikeman, of New York City.

ceive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$1,925,000 school bonds. chase of \$1,925,000 school bonds. Dated Feb. 1, 1961. Due on May 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Sykes, Galloway & Dikeman, of New York City.

Montgomery, Crawford, Wallkill, Newburgh, Hamptonburgh, New Windsor and Shawangunk Central School Dist. No. 1 (P. O. 75 Orchard Street, Walden), N. Y.

Lloyd, Marlborough and New Paltz
Central Sch. Dist. No. 3 (P. O.
Highland), N. Y.
Bond Offering — Theodore
Bond Offering — Theodore
Bond Offering — Theodore

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- PACIFIC COAST STOCK EXCHANGE
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Jan. 25 for the purchase of \$1,-900,000 school 1960, second series bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Manufacturers Trust Co., of New York. Legality approved by Sykes, Galloway & Dikeman, of New York City.

New York (State of)
Bond Sale—The \$63,450,000 state
guaranteed bonds offered on Jan. 17—v. 193, p. 151—were awarded to a syndicate formed by the merger of a First National City Bank group, a Chase Manhattan Bank group, and a Lehman Brothers group, with interest rates ranging from 234% to 4%, at a price of 100.0555, a net interest cost of about 3.48%. Other members of the First Na-

Other members of the First National City Bank group were as follows: Bankers Trust Co., Morgan Guaranty Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Halsey, Stuart & Co., Inc., First National Bank, of Chicago, Lazard Freres & Co., Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co. rities & Co.

Drevel & Co. Continental Illi-Drexel & Co., Continental Illinois National Bank & Trust Co., of Chicago, Bank of America N. T. & S. A., of San Francisco, Wood, Struthers & Co., Roosevelt & Cross, Coffin & Burr, Inc., Dean Witter & Co., F. S. Smithers & Co., Lee Higginson Corp., Dominick & Dominick, Hayden, Stone & Co., Shearson, Hammill & Co., Clark, Dodge & Co., Laidlaw & Co.

Robert Winthrop & Co., J. C. Robert Withfrop & Co., J. C.
Bradford & Co., Braun, Bosworth
& Co., Inc., Brown Bros. Harriman & Co., Alex. Brown & Sons,
American Securities Corp., Dick
& Merle-Smith, R. S. Dickson &
Co., Bramhall, Falion & Co., Inc.,
City National Bank & Trust Co.,
of Kapens City, Magnetalia Sofa

City National Bank & Trust Co., of Kansas City, Mercantile-Safe Deposit & Trust Co., of Baltimore, Boland, Saffin, Gordon & Sauter, Bacon, Whipple & Co. Industrial National Bank, of Providence, Granbery, Marache & Co., Tilney & Co., Johnston, Lemon & Co., Branch Banking & Trust Co., of Wilson, National Bank of Commerce, in Seattle, The Ohio Company, Laird, Bissell & Meeds, Winslow, Cohu & Stetson, Singer, Deane & Scribner, First Cleveland Corp., Henry Harris & Sons, Frantz, Hutchinson & Co. Third National Bank in Nashville, First Southwest Co., New-

ville, First Southwest Co., New-hard, Cook & Co., Baker, Weeks & Co., Shelby Cullom Davis & & Co., Shelby Cullom Davis & Co., Byrd Brothers, McJunkin, Patton & Co., Cunningham, Schmertz & Co., Inc., William R. Staats & Co., H. V. Sattley & Co., Charles W. Scranton & Co., Stranahan, Harris & Co., and Arthur L. Wright & Co. Wright & Co.

Other members of the Chase Manhattan Bank group were as follows: Adams, McEntee & Co., A. C. Allyn & Co., Anderson & Strudwick, Malon S. Andrus, Inc., Arnhold and S. Bleichroeder, Inc., Bache & Co., Ball, Burge & Kraus Barr Brothers & Co., Bartow Leeds & Co., Baxter & Co., Bear, Stearns & Co., A. G. Becker & Co., Blair & Co., Inc.

William Blair & Co., Blewer, William Blair & Co., Blewer, Glynn & Co., Blunt Ellis & Simmons, Blyth & Co., Chemical Bank New York Trust Co., New York, C. F. Childs & Co., Julien Collins & Co., Cooley & Co., Courts & Co., Dempsey-Tegeler & Co., C. J. Devine & Co., A. Webster Dougherty & Co. erty & Co.

erty & Co.

Francis I. duPont & Co., A. G.
Edwards & Sons, Elkins, Morris,
Stokes & Co., Equitable Securities
Corporation, Ernst & Co., Estabrook & Co., Fahnestock & Co.,
Federation Bank & Trust Co.,
New York, Fidelity Union Trust
Co., Newark, First National Bank
in Dallas, First of Michigan Corporation, Folger, Nolan, FlemingW. B. Hibbs & Co., Inc.

Franklin National Bank of Long
Island, Franklin Square, Freeman

R. Gibbons & Co., Inc., Ginther & Co., Goodbody & Co., Green, Ellis & Anderson, Gregory & Sons, Hallgarten & Co., J. B. Hanauer & Co., Hannaford & Talbot, Hannahs, Ballin & Co., Harkness & Hill, Inc., Harris Trust & Savings Bank, Chicago.

Hayden, Miller & Co., Hemphill. Noves & Co., Hill. Richards

Hayden, Miller & Co., Hemphill, Noyes & Co., Hill, Richards & Co., Hornblower & Weeks, Howard, Weil, Labouisse, Friedrichs & Co., W. E. Hutton & Co., Joseph, Mellen & Miller, Inc., Kean, Taylor & Co., Kidder, Peabody & Co., Charles King & Co., King, Quirk & Co., Kuhn, Loeb & Co.

Ladenburg, Thalmann & Co., John C. Legg & Co., Carl M. Loeb.

Ladenburg, Thalmann & Co., John C. Legg & Co., Carl M. Loeb, Rhoades & Co., Loewi & Co., Mc-Master Hutchinson & Co., Manufacturers & Traders Trust Co., Buffalo, Manufacturers Trust Co., New York, Marine Trust Company of Western New York, Buffalo, Mercantile National Bank at Dallas

Mercantile Trust Company, St. Mercantile Trust Company, St. Louis, Moore, Leonard & Lynch, William S. Morris & Co., W. H. Morton & Co., F. S. Moseley & Co., Mullaney, Wells & Co., National Bank of Westchester, White Plains, National Boulevard Bank, Chicago, National Companyiol.

Plains, National Boulevard Bank, Chicago, National Commercial Bank & Trust Go., Albany, New York Hanseatic Corporation, Northern Trust Co., Chicago.

John Nuveen & Co., Park, Ryan, Inc., Penington, Colket & Co., Peoples National Bank, Charlottesville, Philadelphia National Bank, Philadelphia, R. W. Pressprich & Co., Rauscher, Pierce & Co., Reynolds & Co., Irving J. Rice & Co., L. F. Rothschild & Co., Ryan, Sutherland & Co., Salomon Bros. & Hutzler, Schmidt, mon Bros. & Hutzler, Schmidt, Roberts & Parke, Schwabacher &

Shields & Co., State Bank of Al-Shields & Co., State Bank of Albany, Sterling National Bank & Trust Co., New York, Stone & Webster Securities Corp., Suplee, Yeatman, Mosley & Co., Inc., Swiss American Corporation, Talmage & Co., Spencer Trask & Co., Suller & Zucker.

Co., Suller & Zucker.

B. J. Van Ingen & Co., Wachovia Bank & Trust Co., Winstonsalem, Weeden & Co., Chas. E. Weigold & Co., Wells & Christensen, Inc., Wertheim & Co., White, Weld & Co., Robert L. Whittaker & Co., J. R. Williston & Beane, Wood Candy & Co. and Harold Wood, Gundy & Co. and Harold E. Wood & Co.

Other members of the Lehman ros. group were as follows: Other members of the Lehman Bros. group were as follows: Phelps, Fenn & Co., Glore, Forgan & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., First National Bank of Oregon, in Portland, Paine, Webber, Jackson & Curtis, Bacon, Stevenson & Co., Boatmen's National Bank, of St. Louis, Ira Haupt & Co., Hirsch & Co., Wm. E. Pollock & Co., Inc., E. F. Hutton & Co., Eldredge & Co., Inc.

Co., Inc.

National State Bank, of Newark, Stroud & Co., Inc., Tucker, Anthony & R. L. Day, G. H. Walker & Co., A. M. Kidder & Co., J. A. Hogle & Co., R. H. Moulton & Co., Trust Company of Georgia, in Atlanta, James A. Andrews & Co., Inc., Rand & Co., Tripp & Co., Inc., National City Bank, of Cleveland, The Illinois Company, J. Barth & Co.

Newburger, Loeb & Co., Schaf-

Newburger, Loeb & Co., Schaf-Newburger, Loeb & Co., Schaffer, Necker & Co., Field, Richards & Co., F. W. Craigie & Co., Stern Brothers & Co., Van Alstyne, Noel & Co., R. D. White & Co., Stern, Lauer & Co., Baker, Watts & Co., Fabricand & Co., John Small & Co., Inc., Sutro Bros. & Co., Robert W. Baird & Co., Inc., Burns, Corbett & Pickard, Inc., Fox, Reusch & Co., Inc., Robert Garrett & Sons.

Sons.

Mericka & Co., Dolphin & Co., Emanuel, Deetjen & Co., Magnus & Co., Rippel & Co., Stein Bros. & Boyce, Watling, Lerchen & Co., MacBride, Miller & Co., Walter, Woody & Heimerdinger and Woody & Heimerdinger Dreyfus & Co.

New York City, N. Y.

Bond Offering — Lawrence E.
Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Jan. 24 for the purchase of \$76,500,000 various general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at the City Comptroller's office.

Suffolk County Water Authority

(P. O. Sayville), N. Y.

Bond Sale — The \$3,000,000

Huntington - Babylon - Sag Harbor division waterworks revenue se ries C bonds offered on Jan. 17—v. 193, p. 151—were awarded to a syndicate headed by Smith, Barney & Co., at a price of 99.0199, a net interest cost of about 3.97%, as follows:

\$175,000 as 5s. Due on June 1 from 1962 to 1968 inclusive. 140,000 as 3½s. Due on June from 1969 to 1973 inclusive.
 300,000 as 3¾s. Due on June from 1974 to 1981 inclusive. 140,000 as 31/2s. Due on June 1 1,185,000 as 3.90s. Due on June 1 from 1991 to 1993 inclusive. 1,200,000 as 4s. Due on June 1 from 1991 to 1993 inclusive.

Other members of the syndicate were as follows: Kuhn, Loeb & Co., White, Weld & Co., Estabrook & Co., Bradford & Co., Dick & Merle-Smith, and Herbert J. Sims & Co., Inc.

Ulysses, Enfield, Covert and Rector Central School District No. To (P.O. Trumansburg), N. Y.

Bond Sale—The \$1,200,000 school building bonds offered on Jan. 18—v. 193, p. 246—were awarded to a group composed of the Bankers Trust Co., of New York; Merrill Lynch, Pierce, Fenner & Smith, Inc., and Adams. ner & Smith, Inc., and Adams, McEntee & Co., Inc., as 3½s, at a price of 100.429, a basis of about 3.46%.

NORTH CAROLINA

Greenville, N. C.

Bond Offering — W. E. Easter-ling, Secretary of the Local Gov-ernment Commission, will re-ceive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 24 for the purchase of \$550,-000 bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Bankers Trust Co., in New York City. Legality approved by Mitchell Paragraphy of the paragraphy of gality approved by Mitchell, Pershing, Shetterly & Mitchell, of shing, Shetterly New York City.

Lincoln County (P. O. Lincolnton), North Carolina

North Carolina

Bond Offering — W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Jan. 31 for the purchase of \$1,500,000 school building, series A bonds. Dated March 1, 1961. Due on March 1 from 1964 to 1986 inclusive. Principal and interest (M-S) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

North Carolina (State of) Bond Offering — Edwin Gill, State Treasurer, will receive sealed bids until Feb. 8 for the purchase of \$10,000,000 capital improvement bonds.

brook & Co., Fahnestock & Co., Federation Bank & Trust Co., New York, Fidelity Union Trust Co., Newark, First National Bank in Dallas, First of Michigan Corporation, Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.

Franklin National Bank of Long Island, Franklin Square, Freeman & Co., Geo.

Bond Offering — H. E. Miller, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Rambo, Close & Kerner, Inc., purchase of \$216,000 school important provement bonds. Dated Feb. 1, Ilix Townsend, Dabney & Tyson, 1961. Due on Dec. 1 from 1962 to Education, will receive sealed bids until noon (EST) on Jan. 25 for the Rambo, Close & Kerner, Inc., purchase of \$216,000 school important provement bonds. Dated Feb. 1, Ilix 1981 inclusive. Principal and inbids bids in the First for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Rambo, Close & Kerner, Inc., purchase of \$216,000 school important provement bonds. Dated Feb. 1, Ilix 1981 inclusive. Principal and inbids bids in the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the Board of Education, will r Aurora Local School Dist., Ohio
Bond Offering—H. E. Miller,
Clerk of the Board of Education,
will receive sealed bids until
noon (EST) on Jan. 25 for the
purchase of \$216,000 school im-

National Bank & Trust Company. in Ravenna. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Avon Local School Dist., Ohio Bond Sale—The \$375,000 school improvement bonds offered on Jan. 10—v. 193, p. 55—were awarded to The First Cleveland Corp., as 4s, at a price of 102.09, a basis of about 3.77%.

Canton Township School District

(P. O. Canton), Ohio
Bond Sale Cancelled—The sale of \$1,250,000 school bonds offered cn Jan. 9—v. 193, p. 55—has been cancelled. The bonds will be reoffered in the near future.

Clinton-Massie Local School Dist. (P. O. RFD 3, Wilmington), Ohio Bond Offering — Everett Har-(P. O. RFD 3, Wilmington), Onto Bond Offering — Everett Har-vey, Clerk of the Board of Edu-cation, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$559,000 school improvement bonds. Dated Feb. Improvement bonds. Dated Feb. 15, 1961. Due semi-annually from May 15, 1962 to Nov. 15, 1984 inclusive. Principal and interest (M-N) payable at The Clinton County National Bank & Trust Co., in Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Columbus City School Dist., Ohio Bond Sale — The \$7,000,000 school bonds offered on Jan. 17—v. 192, p. 2663—were awarded to a syndicate headed by the Bankers Trust Co., and the Chase Manhattan Bank, both of New York, as 3 ½s, at a price of 101.543, Bond Sale The \$7,000,000 a basis of about 3.12%.

Delphos City School Dist., Ohio Bond Offering—Oris Sawmiller Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$150,000 improvement bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Peoples National Bank, in Delphos.

Frankfort Exempted Village School

Bond Offering — Marie A. Wamsley, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 26 for the purchase of \$270,000 equipment bonds. Dated Jan. 15, 1961. Due semi-annually from June 15, 1962. June 15, 1962 to Dec. 15, 1982 inclusive. Principal and interest (J-D) payable at the Citizens National Bank, of Chillicothe, Le-gality approved by Peck, Shaffer & Williams, of Cincinnati.

& Williams, of Cincinnati.

Franklin City School District, Ohio
Bond Offering — Kenneth
Bishop, Clerk of the Board of
Education, will receive sealed bids
until noon (EST) on Jan. 23 for
the purchase of \$734,000 school
building 1960 bonds. Dated Jan.
15, 1961. Due semi-annually from
June 15, 1962 to Dec. 15, 1984 inclusive. Principal and interest
(J-D) payable at the Franklin
National Bank, in Franklin. Legality approved by Peck, Shaffer
& Williams, of Cincinnati. gality approved by Peck, S & Williams, of Cincinnati.

Franklin-Monroe Local School Dist. (P. O. Pitsburg), Ohio Bond Sale—The \$569,000 school

bonds offered on Jan. 9—v. 192, p. 2559—were awarded to a group composed of The Ohio Company, McDonald & Co., and Sweney Cartwright & Co., as 334s, at a price of 102.21, a basis of about 3.53%.

Greenville, Ohio

Bond Sale—The \$8,910 street
improvement limited tax bonds
offered on Jan. 11—v. 192, p. 2559
—were awarded to The Greenville National Bank, of Greenville,
as 31/4s, at a price of par.

Hardin-Houston Local School Dist. (P. O. Houston), Ohio

Bond Offering — Milton B. Hixon, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 25 for the purchase of \$290,000

school construction bonds. Dated Jan. 15, 1961. Due semi-annually from June 15, 1962 to Dec. 15, 1984 inclusive. Principal and interest (J-D) payable at the Loramie Banking Company, in Ft. Loramie. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Hinckley Township (P. O. Hinckley), Ohio

Bond Sale—The \$65,000 township improvement bonds offered on Jan. 5—v. 192, p. 2663—were awarded to The First Cleveland Corp., as $3\frac{1}{2}$ s, at a price of 100.86, a basis of about 3.33%.

Loudonville, Ohio
Bond Offering — Margaret
Weimer, Village Clerk-Treasurer,
will receive sealed bids until
noon (EST) on Jan. 23 for the
purchase of \$18,100 special assessment street improvement
limited tax bonds. Dated Dec. 1,
1960. Due on Dec. 1 from 1962 to
1971 inclusive. Principal and interest (J-D) payable at the
Farmers and Savings Bank of
Loudonville. Legality approved
by Squire, Sanders & Dempsey,
of Cleveland. of Cleveland.

Madison Local School District

(P. O. Mansfield), Ohio
Bond Sale—The \$1,700,000
school improvement bonds offered on Jan. 18—v. 192, p. 2663—were awarded to a syndicate headed by Hayden, Miller & Co., as 33/4s, at a price of 102.545, a basis of about

Other members of the syndi-Other members of the syndicate were as follows: Commerce Trust Co., Kansas City; Fahey, Clark & Co.; Field, Richards & Co.; First Cleveland Corp.; Wm. J. Mericka & Co.; Merrill Lynch Pierce, Fenner & Smith, Inc.; Prescott & Co., and Saunders, Stiver & Co.

McDonald Village Local School
District (P. O. Warren), Ohio
Bond Offering—Fred L. Molin, Clerk of the Board of Education will receive sealed bids until noon (EST) on Jan. 28 for the purchase of \$250,000 school bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank of Girard.

Medina, Ohio
Bond Sale—The \$1,225,000 bonds
offered on Jan. 9—v. 192, p. 2663
—were awarded to a syndicate were awarded to a syndicate composed of Halsey, Stuart & Co., Inc., Goldman, Sachs & Co., Field, Richards & Co., Provident Bank of Cincinnati, and H. V. Sattley & Co., as 334s, at a price of 102.1324, a basis of about 3.56%.

Middleport, Ohio

Bond Sale - The \$25,000 fire truck & equipment bonds offered on Jan. 11—v. 193, p. 55—were awarded to The Pomeroy National Bank, of Pomeroy, as 3s, at a price of par.

Monclova Township (P. O.
Whitehouse), Ohio
Bond Offering—Calvin R. Tilton, Clerk of the Board of
Trustees, will receive sealed bids
until 8 p.m. (EST) on Jan. 23 for
the purchase of \$50,000 fire stathe purchase of \$50,000 fire sta-Jan. 1, 1961. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest (J-D) payable at The Whitehouse State Savings Bank, in Whitehouse.

North Baltimore, Ohio

Bond Sale-The \$100,000 sewer bond Sale—The \$100,000 sewer bonds offered on Jan. 10—v. 193, p. 55—were awarded to McDonald & Co., as 334s, at a price of 102.477, a basis of about 3.45%.

Old Fort Local School Dist., Ohio

Bond Offering—M. L. Ransom, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on Feb. 6 for the purchase of \$150,000 school improvement bonds. Dated March 1, 1961. Due on Nov. 1 from 1962 to 1976 inclusive. Principal and interest (M-N) payable at the Old Fort Banking Co., in Old Fort. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rittman, Ohio

Bond Sale-The \$102,693 special assessment street improvement limited tax bonds offered on Jan. 9—v. 193, p. 151—were awarded to McDonald & Co., as 3s, at a price of 100.29, a basis of about 2.94%.

River Valley School District (P. O. Marion), Ohio

Bond Offering — Walter M. Lindsay, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 2 for the purchase of \$975,000 high school building bonds. Dated Feb. school building bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and terest (J-D) payable at the National City Bank of Marion. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Rush Local School District (P. O. New Philadelphia), Ohio

Bond Sale—The \$50,000 build-ng and equipment bonds offered on Jan. 13—v. 193, p. 55—were awarded to Curtiss, House & Co., 4s, at a price of 100.28, a basis of about 3.98%.

Scipio-Republic Local School Dist. (P. O. State Route 18, Tiffin), Ohio

be

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Ohio

Bond Offering — Glenn Michener, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 31 for the purchase of \$213,000 school bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (L-D) payable. cipal and interest (J-D) payable at the Republic Banking Company, in Republic. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Van Wert City School District, Ohio

Bond Sale - The \$1,920,000 school improvement bonds offered on Jan. 18—v. 193, p. 55—were awarded to a syndicate composed of the First National Bank; Continental Illinois National Bank, both of Chicago; Wertheim & Co.; Reynolds & Co., J. A. Hogle & Co., and Fulton Reid & Co., as 3 1/4s, at a price of 100.62, a basis of about 3.20%.

West Carrollton, Ohio

West Carrollton, Ohio

Bond Offering—Robert Wilson,
Village Clerk, will receive sealed
bids until noon (EST) on Jan. 30
for the purchase of \$175,000 sewer
1960 bonds. Dated Dec. 1, 1960.
Due on Dec. 1 from 1962 to 1981
inclusive. Principal and interest
(J-D) payable at the Winters National Bank & Trust Company tional Bank & Trust Company, in West Carrollton. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

West Carrollton Exempted Village School District, Ohio

School District, Ohio

Bond Sale—The \$795,000 school
building, series 1960 bonds offered on Jan. 18—v. 193, p. 151—
were awarded to a group composed of Braun, Bosworth & Co.,
Inc.; Kenower, MacArthur & Co.;
Stranahan, Harris & Co., and
Ryan, Sutherland & Co., as 3¾s,
at a price of 100.567, a basis of
about 3.69%.

Payne County Independent School District No. 16 (P. O. Stillwater), Okla

Bond Sale-The \$325,000 building and equipment bonds offered on Jan. 3—v. 192, p. 2664—were awarded to The First National Bank & Trust Co., of Oklahoma City, and Stillwater National Bank, of Stillwater, jointly.

OREGON

La Grande, Ore.

Bond Sale—The \$464,000 general obligation improvement bonds offered on Jan. 11—v. 193, p. 55 — v Marshall. were awarded to Foster &

Oregon (State of)

Bond Sale — The \$30,000,000
general obligation veterans welfare, series XIV bonds offered on
Jan. 17 — v. 193, p. 55 — were
awarded to a syndicate headed by
the Bankers Trust Co., of New
York, and the Harris Trust &
Savings Bank, of Chicago, at a
price of 98.721, a net interest cost
of about 3.43%, as follows:
\$10.000.000 as 34s. Due on Feb. 1. \$10,000,000 as 31/4s. Due on Feb. 1,

1976. 20,000,000 as 3.40s. Due on Feb. 1, 1977 and 1978.

Other members of the syndicate

First National City Bank, of New York, First National Bank of Oregon, of Portland, Chase Manhattan Bank, of New York, Kuhn, Loeb & Co., Blyth & Co., Inc., Northern Trust Co., of Chicago, Chemical Bank, New nc., Northern Trust Co., of Chicago, Chemical Bank New York Trust Co., of New York, Philadelphia National Bank, of Philadelphia, Equitable Securities Corporation, Seattle, First National Bank of Seattle.

Merrill Lynch, Pierce Ferrer Co., New

Corporation, Seattle, First National Bank of Seattle.

Merrill Lynch, Pierce, Fenner & Smith, Inc., R. W. Pressprich & Co., Weeden & Co., F. S. Moseley & Co., Dean Witter & Co., American Securities Corporation, Carl M. Loeb, Rhoades & Co., Marine Trust Company of Western New York, Buffalo, J. C. Bradford & Co., F. S. Smithers & Co., Alex. Brown & Sons, W. H. Morton & Co., Inc., Braun, Bosworth & Co., Inc.

Commerce Trust Co., of Kansas City, Hirsch & Co., Trust Co. of Georgia, of Atlanta, Bacon, Whipple & Co., Dick & Merle-Smith, Mercantile-Safe Deposit & Trust Co., of Baltimore, Fitzpatrick,

of Baltimore, Fitzpatrick Co., of Bathmore, Fitzpatick, Sullivan & Co., Hemphill, Noyes & Co., Stern Bros. & Co., J. A. Hogle & Co., First National Bank, in Dallas, Republic National Bank, of Dallas,
United States National Bank,

of Portland, Fidelity Union Trust Co., National State Bank, both of Newark, Baker, Watts & Co., Gregory & Sons, Rand & Co., Gregory & Sons, Rand & Co., Brown Brothers Harriman & Co., Blewer, Glynn & Co., R. D. White & Co., Robert Winthrop & Co., Courts & Co., National Bank of Washington, of Tacoma, Bartow, Leeds & Co., Hayden, Miller & Co., Fahey Clark & Co.

Third National Bank in Nash-Third National Bank in Nashville, Ernst & Co., Kalman & Co., Inc., McDonnell & Co., Inc., Anderson & Strudwick, Bramhall, Falion & Co., Inc., City National Bank & Trust Co., of Chicago, Stern, Lauer & Co., Wells & Christensen, Inc., Henry Harris & Sons, Seattle-Trust & Savings Bank, of Seattle, Van Alstyne, Noel & Co., Frantz Hutchinson & Company.

Noel & Co., Frantz Hutchinson & Company.

J. C. Wheat & Co., First National Bank & Trust Co., of Oklahoma City, Dreyfus & Co., Ryan, Sutherland & Co., DeHaven & Townsend, Crouter & Bodine, Federation Bank & Trust Co., of New York, Mid-South Securities Co. Eddleman Pollok & Fosdick. OKLAHOMA

Oklahoma City, Okla.

Bond Offering—Sealed bids will be received until Feb. 1 for the purchase of \$8,500,000 airport revenue bonds.

Oklahoma City Okla.

Bond Offering—Sealed bids will be received until Feb. 1 for the purchase of \$8,500,000 airport revenue bonds.

Oklahoma City, Okla.

St. Helens, Ore.

Bond Sal.

Bond Sale—The \$125,000 sewer bonds offered on Jan. 10—v. 192, p. 2664 — were awarded to The Bank of St. Helens.

PENNSYLVANIA

Ambridge Borough Authority
(P. O. Ambridge), Pa.

Bond Sale—An issue of \$2,645,-000 sanitary disposal revenue, series A bonds was sold to a syndicate headed by Singer, Deane & Scribner, and H. J. Steele & Co., with interest rates ranging from

31/4% to 4.70%. Dated Aug. 1, 1960. Due on Aug. 1 from 1963 to 2000 inclusive. Interest F-A. Legality approved by Burgwin, Ruftin, Perry & Pohl, of Pittsburgh. Other members of the syndicate were as follows: C. C. Collings & Co., Dolphin & Co., Halsey, Stuart & Co. Inc., Arthurs, Lestrange & Co., Moore, Leonard & Lynch, Butcher & Sherrerd, A. E. Masten & Co., Thomas & Co., Blair & Co., Inc., Schmidt, Roberts & Parke, Stroud & Co., Inc., Cunningham, Schmertz & Co., Hulme, Applegate & Humphrey, Pennington, Colket & Co., Kay, Richards & Co., McKelvy & Co., C. S. McKee & Co., McJunkin, Patton & Co., P. B. Root & Co., and Poole

Center Township (P. O. 200 Fairland Drive, Monaca), Pa. Bond Sale—The \$50,000 general obligation bonds offered on Jan. 5—v. 192, p. 2379—were awarded to Arthurs, Lestrange & Co., as 4s.

Hempfield Municipal Authority,

Westmoreland County (P. O. Greenburg), Pa.

Bond Sale—An issue of \$1,060,-000 sewer revenue bonds was sold to a syndicate headed by Moore, Leonard & Lynch, with interest rates ranging from 4% to 4%%. Dated Sept. 1, 1960. Due on Sept. 1 from 1966 to 2000 inclusive. Legality, emproved by Burgwin Purfordity.

gality approved by Burgwin, Ruf-fin, Perry & Pohl, of Pittsburgh. Other members of the syndicate were as follows: Singer, Deane & were as follows. Singer, Beane & Scribner, Butcher & Sherrerd, Ira Haupt & Co., Arthurs, Lestrange & Co., Thomas & Co., H. J. Steele & Co., McJunkin, Patton & Co., & Co., McJunkin, Patton & Co., McKelvy & Co., Hulme, Applegate & Humphrey, Inc., and Cunning-ram, Schmertz & Co., Inc.

Pennsylvania State Public School Building Authority (P. O. 101 South 25th Street, Harrisburg),

South 25th Street, Harrisburg),
Pennsylvania

Bond Sale—The \$20,600,000
school lease revenue, series D
bonds offered on Jan. 18—v. 193,
p. 152—were awarded to a syndicate headed by Halsey, Stuart &
Co. Inc., at a price of 98.024, a net
interest cost of about 3.84%, as follows:

\$2,835,000 as 6s. Due on Nov. from 1961 to 1970 inclusive. 1,460,000 as 3.60s. Due on Nov. 1 from 1971 to 1974 inclusive

3.760,000 as 33/4s. Due on Nov. 1 from 1975 to 1982 inclusive. 11,478,000 as 4s. Due on Nov. 1 from 1983 to 1997 inclusive. 1,067,000 as 1s. Due on Nov. 1 from 1998 to 2000 inclusive.

Reading, Pa.
Bond Sale—The \$1,830,000 genrate Sale—The \$1,830,000 general obligation bonds offered on Jan. 11 — v. 193. p. 55 — were awarded to a group composed of Kuhn, Lóeb & Co., Poole & Co., and Yarnall, Biddle & Co., at a price of 100.001, a net interest cost of about 2.33%, as follows: \$300,000 as 23/4s. Due on Feb. 1,

1,530,000 as 2.30s. Due on Feb. 1 from 1964 to 1970 inclusive.

Reading Airport Authority, Berks County (P. O. Reading), Pa.

Bond Sale—An issue of \$500,000 airport revenue bonds was sold to Kidder, Peabody & Co., with interest ranging from 2¾s to 4s. Dated Aug. 15, 1960. Due from 1962 to 1990 inclusive. Legality approved by Rhoads, Sinon & Reader, of Harrisburg.

Ridley Township (P. O. Folsom) Pennsylvania

Bond Sale—The \$260,000 general obligation improvement bonds offered on Jan. 10—v. 192, p. 2559— were awarded to The Broad Street Trust Co., of Philadelphia, as 2½s, at a price of 10.02, a basis of about 2.49%.

Sandy Township Municipal Authority, Clearfield County (P. O.

1970 to 2000 inclusive. Legality National Bank, of approved by Burgwin, Ruffin, Robinson - Humphrey approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

University of Scranton (P. O. 331 Wyoming Avenue, Scranton (P. O. 331)
Wyoming Avenue, Scranton 3, Pa.
Bond Sale—The \$700,000 dining
hall and student union revenue
1959 bonds offered on Jan. 12—
v. 193, p. 55—were awarded to the
Federal Housing and Home Finance Agency, as 3s, at a price of
par.

West Middlesex Borough Sewer Authority, Mercer County (P. O. West Middlesex), Pa. Bond Sale—An issue of \$245,000

sewer revenue bonds was sold to Blair & Co., Inc., with interest rates ranging from 3½% to 4½%. Dated Aug. 1, 1960. Due from 1965 to 1990 inclusive. Legality ap-proved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues For the month of November, 1960 the Authority reports revenues of \$921,693, compared with \$739,849 in November of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Nov.

30, 1960 total revenues of the Authority rose to \$10,244,107 from \$9,173,398 in the comparable 12-

month period the year before.

The Government Development
Bank for Puerto Rico is fiscal
agent for the Authority.

Puerto Rico Ports Authority, Puerto Rico

Passenger Traffic Up 3.8%— Passenger traffic through Puerto Rico International Airport at San Rico International Airport at San Juan. Puerto Rico, totaled 99,251 in November, 1960, compared with 95,634 passengers in November of 1959, an increase of 3.8%, according to Rafael Durand Manzanal. Executive Director of the Authority. Cargo moved through the airport in November totaled 4,266,436 pounds, against 4,823,298 in November, 1959, a decrease of 11.5%.

For the 12 months ended Nov. 30, 1960, there were 1,451,649 passo, 1900, there were 1,401,649 passengers serviced, compared with 1,314,500 in the corresponding period the year before, an increase of 10.4%. Cargo moved in this period amounted to 47,427,184 pounds, against 45,349,682 pounds for the year ended Nov. 30, 1959, an increase of 4.6%. an increase of 4.6%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

SOUTH DAKOTA

Nunda (P. O. Madison), S. Dak.

Bond Offering — Kenneth Ottoson, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$8,000 street improvement, series 1961 bonds. Dated Jan. 23, 1961. Due on Dec. 31 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by L. F. Ericsson, of Madi-

TENNESSEE

Davidson County (P. O. Nashville), Tenn.

Bond Sale-The \$3,700,000 gen-Bond Sale—The \$3,700,000 general obligation school building bond offered on Jan. 12—v. 193, p. 55—were awarded to a syndicate headed by the Equitable Securities Corp., at a price of 100.024, a net interest cost of about 3.09%, as follows: \$1,110,000 as 3\forall 4s. Due on April 1 from 1962 to 1967 inclusive.

from 1962 to 1967 inclusive. 1,850,000 as 3s. Due on April 1 from 1968 to 1977 inclusive.

740,000 as 3.20s. Due on April 1 from 1978 to 1981 inclusive.

Bond Sale—An issue of \$2,645,000 sanitary disposal revenue, series A bonds was sold to a syndicate headed by Singer, Deane & to Butcher & Sherrerd, with increst rates ranging from to Butcher & Sherrerd, with incress trates ranging from to Butcher & Sherrerd, with incress trates ranging from to Butcher & Sherrerd, with incress trates ranging from to Butcher & Sherrerd, with incress trates ranging from to Butcher & Savings Bank, both of Chicago, J. C. with interest rates ranging from the syndicate were as follows: First National Bank, of Memphis, Northern Trust Co., Harris Trust & Savings Bank, both of Chicago, J. C. With interest rates ranging from the syndicate were as follows: First National Bank, of Memphis, Northern Brustle.

of Nashville, Robinson - Humphrey Co., Inc., Cumberland Securities Corp., Citizens & Southern National Citizens & Southern National Bank, of Charleston, and Mid-South Securities Co.

Additional Sale - The \$500,000 courthouse improvement bonds offered at the same time were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., as 2.60s, at a price of 100.049, a basis of about 2.59%.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., Blair & Co., Inc., Paine, Webber, Jackson & Curtis, Bache & Co., Fahnestock & Co., City National Bank & Trust Co. of Konces City Like Curtis, Bache & Co., Fahnestock & Co., City National Bank & Trust Co., of Kansas City, Julien Collins & Co., Stern Brothers & Co., G. H. Walker & Co., Stranahan, Harris & Co., First National Bank & Trust Co., of Oklahoma City, Harkness & Hill, Inc., Rodman & Renshaw, and Clark, Landstreet & Kirkpatrick.

Eagleville, Tenn.

Bond Offering—Russell Puckett,
Town Recorder, will receive
sealed bids until 1 p.m. (CST) on
Jan. 31 for the purchase of
\$125,000 waterworks bonds. Dated
Jan. 1, 1960. Due on Jan. 1 from
1963 to 1990 inclusive. Principal
and interest (L-L) payable of the and interest (J-J) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

Amarillo, Texas

Bond Offering—J. C. Lilly, Director of Finance, will receive sealed bids until 11 a.m. (CST) on Feb. 2 for the purchase of \$750,000 general obligation street improvement, series 1961 bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1981 inclusive. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas. Horton, of Dallas.

Baytown, Texas

Baytown, Texas

Bond Offering—J. B. LeFevre,
City Manager, will receive sealed
bids until 7:30 p.m. (CST) on
Feb. 2 for the purchase of \$350,000 library, series 1961 bonds.
Dated March 1, 1961. Due on
March 1 from 1975 to 1977 incl.
Principal and interest payable at
the Citizens National Bank &
Trust Co., of Baytown. Trust Co., of Baytown.

Beaumont, Texas

Bond Offering—Jas. T. Garrard, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. bids until 10 a.m. (CST) on Feb. 14 for the purchase of \$675,000 waterworks system revenue bonds. Dated March 1, 1961. Due on Sept. 1 from 1963 to 1975 inclusive. Principal and interest (M-S) payable at the First National Bank, in Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Brownwood, Texas

Brownwood, Texas

Bond Sale — The \$650,000 civic auditorium limited tax bonds offered on Jan. 5—v. 192, p. 2664—were awarded to a group composed of The First National Bank, Texas Bank & Trust Co., and R. A. Underwood & Co., Inc., all of Dallas.

Garland Independent Sch. Dist., Texas

Bond Offering - Earl Luna, Bond Offering — Earl Luna, President of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CST) on Jan. 25 for the purchase of \$1,000,000 schoolhouse unlimited tax bonds. Dated March 1, 1961. Due on March 1 from 1962 to 1994 inclusive. Principal and interest (M-S) payable at the First National Bank in Garland. Garland.

Houston Indep. School District, Texas

Bond Offering—Mrs. Frank Dyer, President of the Board of School Trustees, will receive sealed bids until 1 p.m. (CST) on Feb. 2 for the purchase of \$14,000,000 school house 1961 limited tax bonds. Dated Feb. 10, 1961.

Due on Feb. 10 from 1963 to 1989 inclusive. Principal and interest (F-A) payable at the Hanover Bank, in New York City. Legality approved by Eddlemen, Pol-lok & Fosdick, of Houston.

Hurst-Euless-Bedford Indep.

Hurst-Euless-Bedford Indep.
Hurst), Texas

Bond Sale — The \$1,800,000
school building unlimited tax
bonds offered on Jan. 9—v. 193,
p. 152—were awarded to a syndicate headed by the Eppler, Guerin & Turner, Inc., at a price of 100.007, a net interest cost of about 4.03%, as follows:

\$330,000 as 4½s. Due on Dec. 15
from 1961 to 1971 inclusive.
155,000 as 3¾s. Due on Dec. 15
from 1972 to 1975 inclusive.
345,000 as 4s. Due on Dec. 15

Due on Dec. 15 345 000 as 4s. from 1976 to 1982 inclusive. 170,000 as 41/8s. Due on Dec. 1 from 1983 to 1985 inclusive. . 15

Other members of the syndicate were as follows: Dallas Rupe & Son, Inc., First of Texas Corp., Hamilton Securities Co., R. J. Edwards, Inc., and Walker, Austin & Waggener Waggener.

Marble Falls Independent School
District, Texas
Bond Sale—The \$65,000 schoolhouse, series 1961 bonds offered
on Jan. 4 — v. 193, p. 56 — were
awarded to The First of Texas

North East Independent Sch. Dist. (P. O. San Antonio), Texas Bond Offering—Dr. A. G. Bradford, President of the Board of Trustees, will receive sealed bids until 8 p.m. (CST) on Feb. 2 for the purchase of \$700,000 un-limited tax schoolhouse bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1984 inclusive. Callable as of Feb. 1, 1976. Interest F-A. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Palestine, Tex.
Bond Offering—Sealed bids will be received until Feb. 6 for the purchase of \$300,000 water system revenue bonds.

VERMONT

Manchester, Vt.

Bond Offering — Harold A. Wisell, Town Treasurer, will receive sealed bids c/o the First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 2 p.m. (EST) on Jan. 26 for the purchase of \$230,000 sewerage system bands. Dated Feb. 1, 1961 system bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1980 inclusive. Principal and interest payable at the First National Bank of Boston. Legality ap-proved by Storey, Thorndike, Palmer & Dodge, of Boston.

VIRGINIA

Henrico County (P. O. Richmond),
Virginia

Bond Sale— The \$5,000,000
school, series 1961 bonds offered
on Jan. 18—v. 193, p. 152— were
awarded to a syndicate headed by
Halsey, Stuart & Co. Inc., and
Morgan Guaranty Trust Co., of v York, at a price of 100.042, a interest cost of about 3.07%, as follows:

\$2,750,000 as 2.90s. Due on Jan. 1 from 1962 to 1972 inclusive. 500,000 as 3s. Due on Jan. 1, 1973 and 1974. 1,750,000 as 3.20s. Due on Jan.

1 from 1975 to 1981 inclusive.

Other members of the syndi-Other members of the syndicate were as follows; Salomon Bros. & Hutzler; R. W. Pressprich & Co.; Hornblower & Weeks; Blair & Co., Inc.; Hayden, Stone & Co.; Fahnestock & Co.; Anderson & Strudwick; Willis, Kenny & Ayers, Inc.; Ferris & Co.; John Small & Co., Inc.; Davenport & Co.; Dreyfus & Co.; McCormick & Co., and McDonald-Moore & Co. Moore & Co.

Prince William County (P. O. Manassas), Va.

Bond Sale—An issue of \$700,000 school building bonds offered on cipal and interest (F-A) payable Jan 12 was sold to The Investat the County Treasurer's office. ment Corporation of Norfolk, and Legality approved by Preston,

Strader & Co., jointly, as 3\(^4\)s, at The a price of 104.78, a basis of about tle. 3.18\(^6\).

Dated Aug. 1, 1960. Due on Aug. 1 from 1561 to 1975 inclusive. Principal and interest (F-A) payable at the First and Merchants National Bank, in Richmond.

Wythe County (P. O. Wytheville), Virginia Bond Sale—An issue of \$456,000 school bonds offered on Jan. 12 was sold to a group composed of F. W. Craigie & Co., Strader & Co., and the Investment Corporation of Norfolk.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the First and Merchants National Bank, in Richmond. Legality approved by Wood, King, Dawson & Logan, of New York City.

WASHINGTON

Franklin County, Pasco School District No. 1 (P. O. Pasco), Washington Bond Sale—The \$350,000 ger

\$350,000 general obligation school, series B bonds offered on Jan. 11 was sold Merirll Lynch, Pierce, Fenner & Smith Inc.

Pierce County School Dist. No. 7 (P. O. Tacoma), Wash. Bond Sale—The \$122,000 school,

series A bonds offered on Jan. 12 —v. 193, p. 152—were awarded to McLean & Co., Inc.

Seattle, Wash

Bond Sale-The \$7,500,000 genbond Sale—The \$1,300,000 general street improvement 1960, series 1 bonds offered on Jan. 16—v. 192, p. 2560—were awarded to a syndicate headed by Halsey Stuart & Co. Inc., First National Bank, of Chicago, and Lehman Brothers, at a price of 100.049, a part interest set of about 3.26% net interest cost of about 3.26%.

\$885,000 as 5s Due on Feb. 1 from 1963 to 1965 inclusive. 2,855,000 as 3s. Due on Feb. 1 from 1966 to 1973 inclusive.

170m 1906 to 1973 inclusive. 2,225,000 as 3\(\frac{4}{s}\). Due on Feb. 1 from 1974 to 1978 inclusive. 1,535,000 as 3\(\frac{8}{s}\). Due on Feb. 1 from 1979 to 1981 inclusive.

Other members of the syndicate Other members of the syndicate were as follows: Goldman, Sachs & Co., Kidder, Peabody & Co., B. J. Van Ingen & Co., Stone & Webster Securities Corp., Hemphill, Noyes & Co., F. S. Moseley & Co., Fahnestock & Co., First of Michigan Corp., Pacific Northwest Co., Wm. P. Harper & Son & Co., George K. Baum & Co., Harold H. Huston & Co., and Cunningham, Schmertz & Co., Inc.

Spokane County, Spokane School District No. 81 (P. O. Spokane), Washington

Washington

Bond Offering — Merton L.

Howard, County Treasurer, will
receive sealed bids until 10 am.
(PST) on Jan. 27 for the purchase
of \$2,100,000 general obligation
school bonds. Dated Feb. 1, 1961.
Due on Feb. 1 from 1963 to 1984
inclusive. Callable as of Feb. 1,
1971. Principal and interest (F-A)
payable at the County Treasurer's
office. Legality approved by
Burcham & Blair, of Spokane.

Tacoma, Wash.

Bond Sale-The \$1,400,000 general obligation bonds offered on Jan. 10—v. 192, p. 2664—were awarded to a group composed of The First Boston Corp., The Northern Trust Co., of Chicago, and the Pacific National Bank, of Seattle.

Whitman County, Pullman School
District No. 267 (P. O. Colfax),
Washington
Bond Offering—Melvin B. Colvin, County Treasurer, will receive sealed bids until 2 p.m.
(PST) on Jan. 31 for the purchase of \$500,000 general obligation junior high school building bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Prin-

WEST VIRGINIA

West Virginia Wesleyan College,

Buckhannon, W. Va.

Bond Offering — Myron B.

Hymes, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Jan. 31 for the purchase of \$800,000 series B men's dormitories bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Niles, Barton, Yost & Dankmeyer, of Barton, Y Baltimore

WISCONSIN

Baldwin Village, Baldwin, Ham-mond, Arin, Eau Galle, Rush River and Emerald Towns Joint School Dist. No. 4
(P. O. Baldwin), Wis.
Bond Sale—The \$370,000 school

building bonds offered on Jan. 10—v. 193, p. 152—were awarded to The First National Bank, of St.

La Crosse, Wis.
Bond Sale—The \$1,150,000 cor-Bond Sale—The \$1,150,000 corporate purpose, series 1961 bonds offered on Jan. 12—v. 192, p. 2560—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., C. F. Childs & Co., Inc., Bacon, Whipple & Co., Chapman, Howe & Co., and Mullaney, Wells & Co., as 2½s, at a price of 100.26, a basis of about 2.45%.

Mequon City, Thiensville Village Joint School District No. 10

Joint School District No. 10 (P.O. 11040 N. Range Line Road, W. Mequon), Wis.
Bond Offering—Elgine J. Sellew, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Jan. 30 for the purchase of \$683,000 corporate purpose bonds. Dated Feb. 1, 1961. Due on April 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable cipal and interest (A-O) payable at the Thiensville State Bank, in Thiensville. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Milwaukee County (P. O. Milwaukee), Wis.

Bond Offering—Max A. Barczak, County Treasurer, will receive sealed bids until 11 a.m. (CST) sealed bids until 11 a.m. (CST) on Feb. 3 for the purchase of \$10,328,000 general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Legality approved by Chapman & Cutler, of Chicago proved b Chicago.

Sheboygan Falls Joint School Dist.,
No. 1, Wis.

Bond Sale—The \$550,000 school building bonds offered on Jan. 10
—v. 192, p. 2380—were awarded to Halsey, Stuart & Co., Inc., and the Milwaukee Company, at a price of 100.096, a net interest cost of about 3.42%, as follows:
\$140,000 as 31/48. Due on Feb. 1 \$140,000 as 3½s. Due on Feb. 1 from 1962 to 1969 inclusive.

160,000 as 31/4s. Due on Feb. 1 from 1970 to 1973 inclusive. 250,000 as 3½s. Due on Feb. 1 from 1974 to 1980 inclusive.

Somerset Village Somerset, Star Prairie and St. Joseph Towns
Joint School Dist. No. 1
(P. O. Somerset), Wis.
Bond Offering—R. A. Bishop,
District Clerk, will receive sealed bids until 2 p.m. (CST) on Feb. 2 for the purchase of \$135,000 general obligation school building 1961 bonds. Dated March 1, 1961.
Due on March 1 from 1963 to 1979 inclusive. Interest M-S. Legality approved by Dorsey, Owen, gality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Washington County (P. O. West Bend), Wis.

Bond Sale — The \$1,600,000 ourthouse bonds offered on Jan.

D—v. 192, p. 2664—were awarded a syndicate headed by White. Weld & Co., at a price of par, a net interest cost of about 2.88%, as follows:

Thorgrimson & Horowitz, of Seat-tle. \$105,000 as 3s. Due on July 1, 1962. 945,000 as 2¾s. Due on July 1 from 1963 to 1971 inclusive. 550,000 as 3s. Due on July 1 from 1972 to 1976 inclusive.

Other members of the syndicate were as follows: Kidder, Peabody & Co., R. W. Pressprich & Co., Blunt, Ellis & Simmons, Allan Blair & Co., and the Milweyke Company waukee Company.

CANADA QUEBEC

Alma, Quebec

Bond Offering — J. C. Moisan,
City Secretary-Treasurer, will receive sealed bids until 3 p.m. ceive sealed bids until 3 p.m. (EST) on Jan. 23 for the purchase of \$555,000 city improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Alymer Catholic School Commis-

Bond Sale—The \$440,000 school bonds offered on Dec. 15—v. 192, p. 2276—were awarded to J. F. Simard & Co., Ltd., as 5¼s and 6s, at a price of 94.50.

Chateauguay School Commission, Quebec
Bond Sale—The \$103,000 school bonds offered on Dec. 28—v. 192, p. 2560—were awarded to a group composed of Nesbitt, Thomson & Co. Ltd. Dominion Securities Co., Ltd., Dominion Securities Corp., Ltd., and La Maison Bienvenu, Ltd., at a price of 97.609, a net interest cost of about 6.20%, as follows:

\$37,000 as 5½s. Due on Jan. 1 from 1962 to 1971 inclusive. 66,000 as 6s. Due on Jan. 1 from 1972 to 1976 inclusive. \$37,000 as 5½s.

Chicoutimi-North, Quebec
Bond Sale—The \$148,500 town improvement bonds offered on Jan. 3 — v. 192, p. 2664 — were awarded to a group composed of Banque Canadienne Nationale, Credit Quebec, Inc., and Placements Kennebec, Inc., at a price of 95.59, a net interest cost of about 6.67%, as follows:

\$26,500 as 51/8. Due on Jan. 1

\$26,500 as 5½s. Due on Jan. 1 from 1962 to 1966 inclusive. 122,000 as 6s. Due on Jan. 1 from 1967 to 1971 inclusive.

Drummondville-South, Quebec Bond Sale — The \$25,000 city improvement bonds offered on Jan. 3 — v. 192, p. 2664 — were awarded to Grenier, Ruel & Co., Inc., as 5½s, at a price of 98.62, a basis of about 5.79%.

L'Abord a Plouffe School

Commission, Quebec

Bond Offering — L. Lapointe,
Secretary-Treasurer, will receive
sealed bids until 8 p.m. (EST) on
Jan. 23 for the purchase of \$850,000 school bonds. Dated Feb. 1,
1961. Due on Feb. 1 from 1962 to
1981 inclusive. Principal and interest (F-A) payable at all
branches in the Province of Quebec, of the bank mentioned in the
loan procedure. loan procedure.

Longueuil, Quebec
Bond Sale—An issue of \$143,000
city improvement bonds offered
on Jan. 11 was sold to Durocher,
Rodrigue & Co., Ltd.

Murdochville School Commission,

Quebec

Bond Offering — Gabriel Bernard, N.P., Secretary - Treasurer, will receive sealed bids until 4:30 p.m. (EST) on Jan. 24 for the pur-chase of \$231,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Roxboro, Quebec
Bond Sale—The \$397,000 drainage system and street extension bonds offered on Dec. 27—v. 192, p. 2560—were awarded to a syndicate composed of Banque Provinciale du Canada, Durocher, Rodrique & Co., Ltd., Florido Matteau & Fils, Credit Quebec, Inc., and Belanger Inc., at a price of 97.58, a net interest cost of about 6.19%, as follows:

\$173,000 as 5½s. Due on Jan. 1 from 1962 to 1971 inclusive. 224,000 as 6s. Due on Jan. 1 from 1972 to 1976 inclusive.

St. Ambroise Parish, Quebec
Bond Sale — The \$131,000 improvement bonds offered on Dec.
27—v. 192, p. 2560—were awarded to a group composed of La Corporation de Prets de Quebec, Oscar Dube & Co. Inc. Garney car Dube & Co., Inc., Garneau, Boulanger, Ltd., Gremier, Ruel & Co., Inc., and J. E. Laflamme, Ltd., at a price of 97.18, a net interest cost of about 6.36%, as follows:

\$20,000 as 5½s. Due on Dec. 1 from 1961 to 1969 inclusive. 111,000 as 6s. Due on Dec. 1, 1970. \$20,000 as 5½s.

St. Hilaire Parish School Commis-

St. Hilaire Parish School Commission, Quebec

Bond Offering—J. Eugene Letourneau Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 24 for the purchase of \$255,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure. tioned in the loan procedure.

St. Jean Eudes, Quebec

Bond Offering—Emile Belanger,
Village Secretary-Treasurer, will
receive sealed bids until 8 p.m.
(EST) on Jan. 23 for the purchase of \$65,000 village improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

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