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General Corporation and Investment News

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Adirondack Industries, Inc.—Appointment—

Chemical Bank New York Trust Co. has been appointed sole registrar for the common stock of the corporation, formerly Adirondack Bats, Inc.—V. 192, p. 2117.

Air Conditioning of America Inc.—Acquires Division

Hi-Press Air Conditioning will acquire the assets of the Drayer-Hanson Division of the Crane Co. under terms of an agreement approved by both companies and effective Dec. 15, 1960, S. W. Brown, President of Hi-Press announced on Dec. 6.

The Drayer-Hanson Division, with its headquarters and plant in Los Angeles, is one of the nations leading manufacturers of low-side air conditioning components and also produces a line of refrigeration, heating, and heat transfer equipment. Established a half a century ago, Drayer-Hanson has its major marketing areas in the southern and western states, and its annual gross volume over the past several years has run as high as \$4 million. Drayer-Hanson was acquired by the Crane Co. when it purchased the assets of National-U. S. Radiator Co. early this year.

Mr. Brown said the purchase was an "all cash transaction." He stated Drayer-Hanson would continue to operate as a division and that its activities would be expanded to the "untapped eastern market." He added that the activities of both organizations would also be coordinated with a view to a greater exploitation of the commercial and industrial markets for its products.—V. 191, p. 1566.

Alarm Device Manufacturing Co., Inc.—Appointment

Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 192, p. 2217.

Aldens Inc.—Sales Up—

Period End. Nov. 30— 1960—Month—1959 1960—10 Mos.—1959
Sales—\$16,571,655 \$14,752,518 \$103,602,520 \$92,611,453
—V. 192, p. 1489.

Allied Laboratories, Inc.—To Be Merged—

See Dow Chemical Co., below.—V. 191, p. 2085.

Alside, Inc.—Record Sales and Earnings—

This manufacturer of aluminum siding, had record high sales and earnings for the fiscal year ending Sept. 30, 1960, Jerome J. Kaufman, President, announced in Akron, Ohio, on Dec. 5, at the annual meeting of stockholders—the first since the company became publicly-owned last June.

Mr. Kaufman said sales had totaled \$23,041,045 in 1960, as compared with \$19,674,534 in fiscal 1959. He added that the net income after taxes rose about 33% to \$1,602,537, as compared with \$1,204,046 in fiscal 1959.

Net income per share of capital stock also increased during 1960. Alside earned 86 cents per share on each of 1,854,480 shares of capital stock outstanding on Sept. 30, 1960. This compares with earnings of 77 cents per share on 1,564,480 shares outstanding in 1959.

"This increase in per share earnings," Mr. Kaufman told the stockholders, "is particularly notable since 300,000 additional shares were issued in the company's first public stock distribution at the end of June, 1960."

He observed that per share income would have been \$1.02 if it had been computed on the basis of the number of shares outstanding in 1959.

Mr. Kaufman told the stockholders that Alside achieved record earnings because of an increased sales capability in an expanding market for aluminum siding. He explained that in fiscal 1960, the company's sales force was enlarged and seven new factory depots were added to 13 already in existence. Industry-wide, he noted, more aluminum siding was sold in 1960 than in any previous year.—V. 192, p. 1297.

Amacorp Leasing Co., Inc.—Appointments—

Manufacturers Trust Co. has been appointed trustee for \$1,000,000 principal amount 6¼% convertible subordinated debentures, series A, due 1970 and has also been appointed transfer agent for the common stock of the corporation.—V. 192, p. 2217.

Ameche-Gino Foods, Inc.—Expansion Plans—

The drive-in restaurant chain named for Alan Ameche and Gino Marchetti, stars of the world champion Baltimore Colts football team, announced plans for 32 drive-in restaurants in the Delaware Valley in the next 36 months.

At the present time Ameche-Gino operates 10 drive-in restaurants, nine in Baltimore and one in Cinnaminson, N. J. Five additional operations are now under construction in the Philadelphia area. Two drive-ins at McDade Blvd. in Philadelphia and E. Market St. in York, Pa., are scheduled to open in mid-December.

The company began business in 1957 in Baltimore and "went public" in March, 1960 when 99,875 shares of its class A common stock was underwritten and sold at \$3 a share by Stein Bros. & Boyce. Sales for 1960 will exceed \$2 million and earnings should reach \$0.35 a share based on 399,875 shares outstanding. Projected sales for 1961 are expected to exceed \$4 million, with earnings per share to increase proportionately.—V. 191, p. 1429.

American Educational Life Insurance Co.—Files Offg

The company of Third National Bank Building, Nashville, Tenn., filed a registration statement with the SEC on Dec. 5, 1960, covering 960,000 shares of class A common voting stock, \$1 par value, and 240,000 shares of class B common non-voting stock, \$1 par value, to be offered for public sale in units of four shares of class A stock and one share of class B stock at a price of \$25 per unit. All shares of the class B stock are to be donated to Educational Foundation, Inc., a separate general welfare, non-stock, non-profit corporation chartered on July 1, 1959, under Tennessee law, to aid private education.

The company, which was incorporated on June 22, 1959, under the laws of Tennessee, has, since July 20, 1960, been engaged in the business of writing life insurance policies and allied lines of insurance. The company was founded primarily through the efforts of Messrs. H. Wayne Hammon, Wendell V. Clipp, Winson M. Moore, and

In This Issue

Stock and Bond Quotations

	Page
New York Stock Exchange (Stocks)	15
New York Stock Exchange (Bonds)	27
American Stock Exchange	32
Boston Stock Exchange	37
Cincinnati Stock Exchange	37
Detroit Stock Exchange	37
Midwest Stock Exchange	37
Pacific Coast Stock Exchange	39
Philadelphia-Baltimore Stock Exchange	39
Pittsburgh Stock Exchange	39
Montreal Stock Exchange	40
Canadian Stock Exchange	40
Toronto Stock Exchange	41
Toronto Stock Exchange—Curb Section	44
Over-the-Counter Markets	45
Dow-Jones Stock and Bond Averages	39
National Quotation Industrial Stock Averages	39
SEC Index of Stock Prices	39
Transactions New York Stock Exchange	39
Transactions American Stock Exchange	39

Miscellaneous Features

General Corporation and Investment News	1
State and City Bond Offerings	55
Dividends Declared and Payable	9
Foreign Exchange Rates	48
Condition Statement of Member Banks of Federal Reserve System	48
Combined Condition Statement of Federal Reserve Banks	48
Redemption Calls and Sinking Fund Notices	48
The Course of Bank Clearings	47

Herbert S. Walters, Messrs. E. Ridley Derryberry, Franklin G. Clark, Sam B. McFarland, Hal L. Nutt, and Herbert S. Walters also participated in the organization of the company. The organizers collectively paid to the corporation \$110,000 for which they received collectively 100,000 shares of class B common non-voting stock which are being donated to Educational Foundation, Inc.; 1,000 shares of class A common voting stock; and the right to purchase in the form of stock options 399,000 shares of the class A common voting stock.

The company has outstanding 4,400,000 shares of class A stock, of which 399,000 shares are reserved for issuance upon the exercise of the options granted to the organizers and promoters of the company and 200,000 shares are reserved for issuance upon the exercise of options which may be granted to key personnel. It also has outstanding 1,100,000 shares of class B stock, of which 50,000 are reserved for issuance upon the exercise of options which may be granted to key personnel. As of Nov. 23, 1960, all directors and officers of the company as a group owned, of record and beneficially, 3,480 shares of the class A common voting stock of the company, or 4% of the outstanding shares of that class. Frank G. Clement is listed as Board Chairman and E. Ridley Derryberry is listed as President, Chief Executive, and director.

Of the proceeds of the stock offering, \$1,200,000, being the aggregate par value of the shares being offered, will be allocated to capital, and the remainder will be allocated to surplus.—V. 190, p. 1933.

American Heritage Life Insurance Co.—Rights Offering to Stockholders—The company is offering to the holders of its outstanding common stock the right to subscribe at \$6.50 per share, for 354,157 shares of common stock on the basis of one additional share for each eight shares held of record on Dec. 1, 1960. The subscription offer will expire at 3:30 p.m. (EST) on Dec. 14.

APPOINTMENT—The Atlantic National Bank of Jacksonville, 121 Hogan St., Jacksonville 2, Fla., will act as subscription agent for the company in connection with the subscription offer.

BUSINESS—The company was incorporated Sept. 11, 1956, under the laws of the State of Florida. It commenced insurance operations Jan. 1, 1957, and is presently engaged in the writing of ordinary life, group accident and health insurance in 13 states and the District of Columbia. On Oct. 31, 1960, Acme United Life Insurance Co., Atlanta, Ga., which writes similar lines of insurance, was merged into the company. The company's wholly-owned subsidiary, Reliable Insurance Co., which was incorporated in 1885 and acquired by the company in 1959, is engaged in the writing of fire and allied lines of insurance in 41 states.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$1) 4,000,000 shs.* 3,187,413 shs.

*Includes 170,238 shares reserved for possible issuance upon exercise of stock options already granted and which may be granted.

PROCEEDS—The company recently purchased 233,115 shares of common stock of Acme United Life Insurance Co. for a total of \$1,631,805. To effect this purchase without disturbing its investment portfolio, the company incurred short-term indebtedness totaling \$1,486,857. Part of the net proceeds from the sale of the common stock will be used to repay this indebtedness in full, and the balance (approximately \$528,294, will be added to the company's general funds and invested and reinvested in income producing securities and mortgages.

UNDERWRITING—The several underwriters named below have severally agreed, to purchase any of the 354,157 shares of common stock not subscribed for, in the percentages set opposite their respective names.

	Percentages		Percentages
Merrill Lynch, Pierce, Fenner & Smith, Inc.	21.70%	Merrill, Turben & Co., Inc.	1.80
Pierce, Carrison, Wulbern, Inc.	9.00	Moore, Leonard & Lynch	1.80
Hemphill, Noyes & Co.	3.40	Piper, Jaffray & Hopwood	1.80
Shields & Co.	3.40	Brush, Slocumb & Co., Inc.	1.50
A. C. Allyn & Co., Inc.	2.70	Crowell, Weedon & Co.	1.50
Francis I. duPont & Co.	2.70	Lester, Ryons & Co.	1.50
E. F. Hutton & Co.	2.70	Irving Lundborg & Co.	1.50
Johnston, Lemon & Co.	2.70	Mead, Miller & Co.	1.50
Shearson, Hammill & Co.	2.70	Reinholdt & Gardner	1.50
Courts & Co.	2.20	Frank B. Bateman, Ltd.	1.00
Dempsey-Tegeier & Co.	2.20	C. F. Cassell & Co., Inc.	1.00
R. S. Dickson & Co., Inc.	2.20	Coburn & Middlebrook, Inc.	1.00
A. M. Kidder & Co., Inc.	2.20	First Southeastern Co.	1.00
The Robinson-Humphrey Co., Inc.	2.20	Alester G. Furman Co., Inc.	1.00
A. G. Edwards & Sons	1.80	Howard, Weil, Labouisse, Friedrichs & Co.	1.00
Clement A. Evans & Co., Inc.	1.80	Joe McAllister Co.	1.00
H. Hentz & Co.	1.80	Mullaney, Wells & Co.	1.00
Hirsch & Co.	1.80	Simpson, Emery & Co., Inc.	1.00
The Johnson, Lane, Space Corp.	1.80	Varnedoe, Chisholm & Co., Inc.	1.00
The Kentucky Co.	1.80	J. R. Williston & Beane	1.00
Loewl & Co., Inc.	1.80		

—V. 192, p. 1705.

American Machine & Foundry Co.—British Agreement

The company has licensed Pye Ltd., worldwide British electronics company, to manufacture and market AMF nuclear research and training reactors in the United Kingdom and Eire, it was announced jointly on Dec. 6 by Morehead Patterson, AMF Board Chairman, and C. O. Stanley, Pye Chairman.

Under the terms of the contract Pye will make available a series of AMF low power research reactors and related equipment as well as design and engineering services to U. K. universities, hospitals and research centers.

The AMF-Pye agreement also anticipates the extension of AMF Pye cooperation in the nuclear field throughout the British Commonwealth (excluding Canada), and in Iraq, Jordan and Egypt.

AMF made an agreement with Pye in 1956 for the manufacture by the British company of AMF Master-Slave Manipulators, and for the sale of these handling devices for radioactive materials to nuclear reactor centers. Since that time Pye has sold a large number of Master-Slave Manipulator units to nuclear centers in England, Australia, Austria, France, Germany, India, Italy and Switzerland. Pye will continue to manufacture and sell AMF manipulators.—V. 192 p. 1489.

American Research & Development Corp.—Seeks Order—

The SEC has issued an order, it was announced on Dec. 5, under the Investment Company Act giving interested persons until Dec. 16 to request a hearing upon an application of American Research & Development Corp., Boston, Mass., for an order of the Commission under the Investment Company Act permitting the company to make loans of not exceeding an aggregate of \$50,000 at any one time outstanding to Intercontinental Electronics Corp. Intercontinental, a Delaware corporation, was organized in 1956 and is engaged in the business of the development and sale of electronic, aircraft detection, and navigation equipment. American Research and Development states in its application that it owns approximately 17% of the outstanding voting securities of Intercontinental.—V. 192, p. 593.

American Life Companies, Inc.—Exchange Offers—

The company is offering for exchange 579,563 shares of its \$1 par common stock to stockholders of American Life & Casualty Insurance Co. and to stockholders and convertible debenture holders of Old National Insurance Co.

The offers of exchange to the stockholders of American Life & Casualty and to the security holders of Old National are separate and independent.

AMERICAN EXCHANGE OFFER—The company is offering shares of its common stock in exchange for issued and outstanding shares of the common stock of American Life & Casualty on the basis of 1¼ shares of the common stock of the company for each one share of common stock of American Life & Casualty.

The offer is conditional upon the acceptance by the holders of at least 80% (244,000) of the 305,000 shares of the common stock of American Life & Casualty presently issued and outstanding.

OLD NATIONAL EXCHANGE OFFER—The company is offering shares of its common stock in exchange for issued and outstanding shares of the common stock of Old National and for outstanding 6% convertible debentures of Old National on the basis of (a) 1¼ shares of common stock of the company for each one share of common stock

of Old National, and (b) 12½ shares of common stock of the company for each \$100 principal amount of the 6% convertible debentures of Old National, plus accrued interest from July 1, 1960.

The company has no present intention to cause to be retired by redemption or otherwise any of the 6% convertible debentures of Old National which it may acquire pursuant to the exchange offer or to convert any of said debentures into shares of the common stock of Old National.

EXPIRATION—The exchange offers will expire at 3:30 p.m. New York time, on Dec. 30, 1960, unless the company shall have extended the offers. It is not presently intended that the offers will be extended beyond Jan. 31, 1961.

BUSINESS—The company was incorporated under the laws of the State of Delaware on March 2, 1959 under the name of Owen Corp. which was changed to its present name on April 23, 1960. Its principal office is located in the American Life Building, Fargo, N. D.

Prior to April 20, 1960, the company was a wholly-owned affiliate of the firm of Lehman Brothers, investment bankers, located in New York City. Prior to that date, the company invested in and held a portfolio of certain investment securities which were subsequently sold by the company.

The principal business objective of the company is the acquisition of controlling interests in life and other insurance companies and rendering certain services to them. Such acquisitions, if any, may be made for stock of the company or such other consideration as is

deemed appropriate. At the present time the company is actively seeking opportunities to acquire additional subsidiaries although it is not actively negotiating and has no specific plans for an acquisition. The company believes that by operating as a holding company it will facilitate its ability to make acquisitions.

APPOINTMENTS—Depositary and Exchange Agent: Manufacturers Trust Co., Corporate Trust Department, P. O. Box 46, New York 15, N. Y. Forwarding Agent in Texas for Depositary and Exchange Agent: The First City National Bank of Houston, P. O. Box 2557, Houston 1, Texas.

CAPITALIZATION—The capitalization of the company, American, Old National and Old Southern, as adjusted to give effect to the issu-

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

This week marks the last week of any significant financing of public offerings for the year. Corporate bonds with indicated offering dates will approach the capital market during the week for slightly over \$100 million if announced plans materialize. Tax-exempt debt issues will occupy the limelight for the week since it will be tapping the market for about \$80 million more than will corporates. Aiding this may be the continuance of an improved market demand climate for both bonds and stocks which set in last week. This, interestingly enough, occurred despite the combined release of the SEC-Department of Commerce indicating a still further decline in expected plant and equipment spending programs.

The four-week float for corporates is down by approximately \$185 million and municipals have declined \$95 million from last week's four-week projection. These and other data pertaining to the four-week float are depicted just below. They cover public offerings possessing tentative sales dates, as listed in the *Chronicle's* corporate and municipal calendars of December 8.

NEXT FOUR WEEKS EXPECTED FINANCING

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 12-Dec. 17	\$103,330,000	†\$91,414,500	\$194,744,500	\$180,203,000	\$374,947,500
Dec. 19-Dec. 23	6,500,000	16,077,000	22,577,000	38,494,000	61,071,000
Dec. 26-Dec. 30	-----	1,985,000	1,985,000	12,000,000	13,985,000
Jan. 2-Jan. 6	8,550,000	-----	8,550,000	2,300,000	10,850,000
Total	\$118,380,000	\$109,476,500	\$227,856,500	\$232,997,000	\$460,853,500
Last Week's Data	289,750,000	122,886,060	412,636,060	331,944,000	744,580,060

* \$1 million or more.

† Includes a \$25 million preferred stock issue.

THE TOTAL BACKLOG LEVELS OFF

Reinforcing and maintaining the dollar volume of the corporate backlog at last week's figures is the addition to securities under registration of two large issues. One is the Lone Star Gas Company's 665,838 shares of common stock to be offered to stockholders of January 5, with the First Boston Corporation heading a group for unsubscribed-for shares, and the other is the Texas Eastern Transmission Corp.'s \$30 million 1st mortgage pipeline bonds and 150,000 shares of preferred stock with Dillon, Read & Co. managing the offering, expected some time in January.

The municipal total backlog went up by about \$44 million over last week's estimate. The changes in the corporate backlog of stocks and bonds with and without dates now in registration still leave the totals relatively the same as last week's except that bonds without dates increased by \$112 million and bonds with dates declined by about the same amount. Not included in the backlog figures is the finally (at long last) agreed upon TWA financing which involves \$100 million sale of debentures to TWA shareholders. When this is registered it will be included in the *Chronicle's* compilation. The rest of the involved TWA financing provides \$168 million from a group of financial institutions and perhaps as much as \$50 million from the Hughes Tool Company itself. The figures just below are taken from the securities in registration described in the December 8 issue of the *Chronicle*.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$239,389,000 (21)	\$357,750,000 (25)
Corporate bonds without dates	171,316,000 (39)	59,966,000 (30)
Total bonds	\$410,705,000 (60)	\$417,716,400 (55)
Corporate stocks with dates	\$141,386,450	\$154,706,010
Corporate stocks without dates	207,682,350	190,993,140
Total stocks	\$349,068,800	\$345,699,150
Total corporates	\$759,773,800	\$763,415,550
Total municipals with dates	\$526,187,000† (46)	\$482,944,000 (55)

† Includes Oklahoma City Improvement Authority, Okla., negotiation tentatively set for January under aegis of John Nuveen & Co., Allen & Co., et al, computed at the minimum of \$45 to \$65 million offering range.

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of corporate issues with anticipated sales dates were in the amount of \$77,254,000. Of this amount \$58,307,000 were fixed debt obligations. Corporate public sales in the week of Dec. 1 through 7 were at a high level. They totaled \$222,577,630. This does not take in the Federal Land Bank's \$181,000,000 bond flotation. In the former figure, bonds publicly offered came to \$174,839,000.

Additions to the *Chronicle's* calendar of larger municipal issues aggregated \$139,966,000. Boosting this was the scheduled State of California \$95 million issue for Jan. 11. Municipal sales for the week ending Dec. 7 were \$96,789,000.

A BANKER'S AMBIVALENT ATTACK ON GOLD

Approximately a year apart, two bankers coming from two of the country's largest commercial banks proposed completing our departure from any ties we may have domestically to gold; they are, namely, Dr. Roy L. Reiersen, Vice-President and chief economist of the Bankers Trust Co., on Nov. 18, 1959 (for the full text cf. *Chronicle*, Nov. 28, 1959, p. 1ff), and Mr. Henry C. Alexander, Chairman of the Board, Morgan Guaranty Trust Company, on Nov. 28, 1960 (for full text see *Chronicle's* IBA issue which will appear Dec. 15). A week ago Monday, Representative Wright Patman (D., Texas), too, urged the elimination of the gold reserve. It is well understood and requires no repetition or reminder here that the free market system and with it the whole capital financing system could not function effectively with a less than the best possible monetary standard. It is the monetary standard that serves as the anchor of a monetary system. Gold until 1933, even under bi-metalism, served as our monetary standard *de facto* when not *de jure*.

This standard was weakened considerably in 1933-34 and since that date has limped along with no significant changes since then. The changes that are proposed by the above named individuals would, of course, sever us entirely from gold except for its use in settling international balances. They would substitute the same human judgment we have been using all along, in monetary and fiscal policy, for the human judgment plus the use of gold reserves we now have and had behind our Federal Reserve notes and deposits, and in turn behind all deposits and currencies indirectly. Thus, human judgment would prevail entirely with no backward glance ever required at our domestic gold ratio.

Of the three attacks on our former and our present so-called gold standard, Mr. Alexander's is the most interesting because it contains an effective rebuttal, an excellent defense, against that which he and the other two gentlemen named above proposed.

CONTRADICTIONS OR CONCESSIONS?

Mr. Alexander praises most highly the "discipline that gold exerts through its flow from country to country." Elsewhere in his speech to the investment bankers at their annual convention he admits "gold is still the stern voice of monetary discipline" and that it has proclaimed "the need to keep our money sound and to put our balance-of-payments position in order." In referring to the latter, the banker readily agrees "the message was read sooner and more clearly in the weekly charting of our official gold outflow." He does not accuse our domestic use of gold reserves as causing our imbalanced balance of payments.

If all this is so, then the logical question to ask is why deny the use of gold domestically? If it can perform what it does internationally, then why limit it there? If the charting of the gold figures sharpened human action then, again, why not allow gold to serve in this capacity at home?

To this last question Mr. Alexander expresses his fears of allowing "speculators" or "eccentrics" to get their hands on gold. He declares gold redeemability at home did not stop booms and depressions at home, and so on. But in his article he concedes that gold is not to be blamed for the adverse balance of trade. Unfortunately, he is only willing to blame other forces for our international financial position, but in so far as the vagaries of individuals are concerned and in so far as business cyclical fluctuations occur, he is unwilling to explore non-gold causes for their behavior or occurrence. Is it correct to say that the cardiograph did not prevent the heart attack, therefore let's abandon it? Would we be better off to get rid of a thermometer when it says we have a fever instead of staying at home to take care of whatever is causing that fever? Those who fear individuals, who are afraid to trust gold to the "whims" of the economy, do not appreciate the useful role of the speculator or the questioning individual, and of what the economy's symptoms are saying. They would either discard our measuring instruments or, as in Aesop's fables or some Alice-in-Wonderland mischief, blame the measuring tools for the illness. In addition, they are saying that our human judgment will improve when gold no longer mirrors the workings of that judgment.

The banker suggests that what we should have is our cake and eat it, too. In short, he wants the merits of the gold standard without having ourselves disciplined by that measuring tool. He stated "if currencies ever are to have their base not in some metal but in a code of rules, then those rules must have the firmness of metal and must provide a discipline equal to that now imposed by the movement of metal from country to country." [Italics are supplied.]

Nowhere does Mr. Alexander show how or why the removal of gold reserves will provide for a more honest, better managed, wiser monetary management. He indicated, as though it were true since the advent of our central banking, that we have submitted ourselves to an "automatic, unreasoning operation of a gold coin standard." Certainly we have not done so. Forgotten is the fact that gold quotations above our mint price for gold, in Singapore, Macao, Tangier, Hong Kong, etc., after World War II were in fictional par value terms but not in what the dollar exchange rate was in the black market. The recent rise in the London gold market was based on fears regarding devaluation and as to how we would defend the dollar. Moreover, it is a speculative gold market and not a free gold market where there is gold redeemability. Lastly, Mr. Alexander should recall that the run in the early 1930s was on the banks, and not on our dollar. Many historians have exaggerated the extent of the domestic redemption and the flight of gold abroad without checking the actual data. It is safe to say we went off gold under F.D.R. for political and not sound economic reasons.

What we do need is a sound monetary system. To remove ourselves from gold requires a better argument than the one Mr. Alexander put up in his talk to the investment bankers. Certainly it is not the foreign short-term claims on our dollar that prompts his proposal, since he says it should wait until the payments imbalance is improved.

LARGER ISSUES IN THE OFFING

Among the larger issues tentatively expected to appear in the next four weeks are two equipment trust certificates and one utility preferred stock. The issues are as follows:

Week of Dec. 12-Dec. 17: \$50 million in debentures of Beneficial Finance Co.; \$35 million in bonds of Consumers Power Co.; \$12.5 million United International Fund, Ltd., common; 406,000 shares of Winn-Dixie Stores, Inc., common; 127,845 shares of Holiday Inns of America, Inc., common; \$5 million in debentures of Lorai Electronics Corp.; \$7,755,000 equipment trust certificates of Louisville & Nashville RR; \$25 million in preferred of Public Service Electric & Gas Co.; 130,000 shares of common of Revlon, Inc.; 155,000 shares of Mortgage Guaranty Insurance Corp., common; 250,000 shares of Swingline, Inc., class A stock; and in Municipals—\$12 million Dade County, Fla.; \$7 million Los Angeles County Hospital District, Calif.; \$3,658,000 Wappinger, Poughkeepsie, etc. Central School District, No. 1, N. Y.; \$7 million East Baton Rouge Parish Sewer District, La.; \$25 million Michigan (State of); \$97,615,000 Public Housing Administration, Washington, D. C.; \$3,458,000 Tonawanda, N. Y.; \$3,047,000 Huntington & Oyster Bay Central School District No. 2, N. Y.

Week of Dec. 19-Dec. 23: 161,573 shares of United Gas Corp., common; \$5,100,000 Drexel Equity Fund, Inc., common; \$4.5 million in debentures of Ritter Co., Inc.; and in Municipals—\$3,975,000 Kent County, Mich.; \$7,580,000 Richmond, Va.; \$14,173,000 State Colleges of Calif.

Week of Dec. 26-Dec. 30: Municipals—\$4 million Hartford Co. Metropolitan District, Conn.; \$8 million New Mexico.

Week of Jan. 2-Jan. 6: \$8,550,000 equipment trust certificates of Chicago, Burlington & Quincy RR. No large municipal issues slated for this week.

December 8, 1960.

ance of all of the shares of the common stock of the company offered, is as follows:

	Authorized	Outstanding
Long-term debt:		
American Life Companies Inc.—		
6% note, due 1963		\$1,200,000
American Life & Casualty Ins. Co.—		
4½% mortgage note, due 1981		156,325
Old National Insurance Co.—		
16% conv. debts., due July 1, 1968	\$500,000	286,500
4½% mortgage note, due 1970		374,633
5% mortgage note, due 1966		70,000
Capital stock:		
American Life Companies Inc.—		
*Conv. preference stock (par \$1)	50,000 shs.	50,000 shs.
Common stock (par \$1)	2,500,000 shs.	**629,563 shs.
American Life & Casualty Ins. Co.—		
Common stock (par \$1)	305,000 shs.	305,000 shs.
Old National Insurance Co.—		
Common stock (par \$1)	246,000 shs.	246,000 shs.
Old Southern Trust Co.—		
Capital stock (no par)	1,500,000 shs.	†1,124,544 shs.

†Convertible into common stock of Old National at the rate of \$65.625 per share through July 1, 1963 and \$87.50 per share thereafter.
*Convertible at its liquidating value of \$10 per share into shares of common stock at the conversion price of \$8 per share.
**In addition, 62,500 shares are reserved for issuance upon conversion of the convertible preference stock and 31,250 shares of common stock are reserved for issuance upon exercise of option warrants.
†Includes 1,558 shares held in treasury.—V. 192, p. 301.

American Seating Co.—Record Contract—

The largest single public seating contract ever awarded has been let by the Los Angeles Dodgers Baseball Club to the company of Grand Rapids, Mich.
The contract calls for the purchase and installation of 50,000 seats for the Dodgers' new stadium in Chavez Ravine. This is the largest single order in both seating units and dollar volume, according to the company.
Installation of the seats will begin in November 1961, and will be completed in time for the 1962 season. Seats will be installed by the company, with the stadium architects Praeger-Kavanagh-Waterbury, of New York, and contractor, Vennell Construction Co., Alhambra, Calif.—V. 192, p. 1606.

American Steel Foundries—Subsidiary Expands—

Pipe Line Service Corp., a subsidiary of American Steel Foundries, Chicago, announced on Nov. 25 that it has started construction of a steel pipe coating and wrapping plant in Youngstown, Ohio.
The 94,000 square foot plant will be the eighth pipe coating plant operated by the company. It will be completed in April, 1961, according to F. C. Yeazel, Pipe Line Service President.
Mr. Yeazel also announced that Pipe Line Service and Republic Steel Corp. have signed a license agreement which will result in an expanded Pipe Line Service product line in 1961.—V. 192, p. 1909.

American Stores Co.—Sales Up—

Period End. Nov 26—	1960—4 Wks.—1959	1960—34 Wks.—1959
Sales	\$ 72,478,645	\$ 68,794,119
	593,396,008	562,709,371

—V. 192, p. 1909.

Andersen Laboratories, Inc.—Common Stock Offered
Putnam & Co. and associates offered 150,000 shares of the company's common stock on Dec 7 at a price of \$6.75 per share. The offering marks the first public sale of the company's common stock. The offering was oversubscribed and the books closed.
Of the total number of shares offered, 40,000 shares are being sold for the company and 110,000 shares for the account of certain selling stockholders.

PROCEEDS—Net proceeds from the sale of its 40,000 shares of stock will be used to repay indebtedness of the company represented by \$32,000 of 5% notes, due 1964, held by two stockholders, and about \$50,000 will be used to acquire new test equipment and machine tools in connection with the company's program of further developing its delay line business. The balance of the proceeds will be added to working capital to finance the company's increasing volume of business.
BUSINESS—The company, of West Hartford, Conn., designs and manufactures four types of high precision delay lines, a memory device in the data processing field which stores an electrical signal for a precise period of time with a minimum of distortion. Delay lines are now used in a variety of military electronic systems, including those in connection with ballistic missile detection, counter measures, counter-counter measures, radar, airborne beacons and space communication.

CAPITALIZATION—For the eight months ended Oct. 31, 1960, the company had net sales of \$794,913. Upon completion of the current financing, outstanding capitalization of the company will consist of 392,650 shares of common stock.
UNDERWRITING—Each of the following underwriters for whom Putnam & Co. is acting as representative, has severally agreed to purchase the respective number of shares of common stock set forth below:

Shares	Shares
Putnam & Co. 34,000	Burnham & Co. 10,000
Alex. Brown & Sons 16,000	Courts & Co. 10,000
Hallowell, Sulzberger,	Ira Haupt & Co. 8,000
Jenks, Kirkland & Co. 15,000	Stein Bros. & Boyce 5,000
Schirmer, Atherton & Co. 15,000	Woodcock, Moyer, Fricke
Chas. W. Scranton & Co. 15,000	& French Inc. 5,000
R. S. Dickson & Co., Inc. 12,000	C. D. Robbins & Co. 3,000
	Wm. H. Rybeck & Co. 2,000

—V. 192, p. 1298.

Associated Traffic Clubs Insurance Corp. — Proposes Offering—

The corporation of 900 Market Street, Wilmington, Del., filed a registration statement with the SEC on Dec. 5, 1960, covering 250,000 shares of common stock, 80 cents par value, to be offered for public sale at a price of \$2 per share, through A. T. Brod & Company, underwriter, on a best efforts basis.
The company was incorporated under Delaware law on Sept. 13, 1960. Its organizers and promoters are Messrs. Floyd C. Day, Secretary of the Associated Traffic Clubs of America, Bernard Povich, John W. Costello, and Mrs. Marcia G. Latona, all of whom were approved by the officers of the Associated Traffic Clubs of America to form the corporation, primarily to provide insurance coverage to the club's approximately 60,000 national members, and their families. The corporation plans to offer 100,000 shares of the offering to the approximately 1500 sustaining members of the Associated Traffic Clubs of America, with no more than 1500 shares being made available to any one sustaining member. The remaining 150,000 shares will be made available to the 272 member clubs of the Associated Traffic Clubs of America for purchase by the clubs themselves. In the event these member clubs do not purchase all of these shares, the remainder will be made available to the 60,000 local members of member clubs of the Associated Traffic Clubs of America. Any one individual of this latter group may purchase up to 500 shares.
The underwriter will receive (a) a sum in cash equal to 10% of the gross sales price of each share sold as the result of orders obtained and submitted by the corporation, (b) a sum in cash equal to 15% of the gross sales price of each share sold by the underwriter and not as a result of orders submitted by the corporation, and (c) options, as follows: stock options for 21,500 shares, subject to certain conditions, at par value, exercisable within a 90 day period; three-year options for 15,000 shares, at the issue price of

\$2 per share; and four-year options for 10,000 shares, at the price of \$4 per share. The corporation has also granted stock options for a four-year period at \$2 per share to the Associated Traffic Clubs, in the amount of 72,944 shares; to Messrs. Day, Costello, and Povich in amounts of 47,500, 27,000, and 24,749 shares, respectively; to Marcia G. Latona in the amount of 16,251 shares; and to the officers of the Associated Traffic Clubs, the directors of the corporation, and one other interested party, in amounts totalling 20,667 shares. 21,111 shares of stock will be issued to the Associated Traffic Clubs, with an additional 4,000 shares to four officers of that organization. As compensation for the stock it will receive, the Associated Traffic Clubs will make its mailing list available to the corporation and will lend support to the insurance program offered by the corporation.
The net proceeds in excess of the par value of the shares, as and to the extent received by the corporation, will be added to surplus and used to maintain it at the amount required by law and to carry on and further develop the business of the corporation. In the event the net proceeds are not sufficient for these purposes the corporation will consider other means of financing, but no plans in this respect have been developed at this time. Upon completion of the sale of the 250,000 shares of common stock, the corporation will have a common stock account of \$202,560 and a surplus \$228,840 before estimated organization and promotional expenses of \$8,900.

Atlanta Gas Light Co.—Bonds Offered—Public offering of \$9,000,000 of the company's 5½% first mortgage bonds due Dec. 1, 1985 was made on Dec. 8 by a group headed by White, Weld & Co. and Kidder, Peabody & Co. at 101.50% and accrued interest, to yield 5.01%. The group won award of the bonds on Dec. 7 on a bid of 100.53%.

Other bidders for 5½s were: First Boston Corp., 100.31; Shields & Co., 100.169; and Equitable Securities Corp., 100.151. Two bids were for 5¼s—Halsey, Stuart & Co., 101.29; and Stone & Webster Securities Corp., 101.21.

PROCEEDS—Net proceeds from the sale of the bonds will be applied to reduction of bank loans totalling \$10,200,000 which were incurred for construction purposes.

REDEMPTION—The bonds are redeemable as a whole at any time or in part from time to time at prices ranging from 106.65% to 100%. They are also redeemable in part from time to time for the sinking fund at prices ranging from 101.65% to 100%.

BUSINESS—Principal business of the company is the distribution of natural gas to customers in central, northwest and northeast Georgia, the principal areas being in Atlanta, Athens, Augusta, Macon and Rome.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the following respective principal amounts of new bonds:

Amount	Amount
White, Weld & Co. \$1,100,000	Baker, Weeks & Co. \$500,000
Kidder, Peabody & Co. 1,100,000	Burns Bros. & Denton, Inc. 500,000
Drexel & Co. 900,000	Fahnestock & Co. 500,000
Weeden & Co., Inc. 900,000	Cruttenden, Podesta & Co. 300,000
E. F. Hutton & Co. 700,000	Rand & Co. 300,000
Johnston, Lemon & Co. 700,000	Joseph Walker & Sons 300,000
Stroud & Co., Inc. 700,000	
Bacon, Whipple & Co. 500,000	

—V. 190, p. 1810.

Automatic Concessions Corp., Westbury, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 12½ cents) to be offered at \$4 per share, without underwriting.
The proceeds are to be used for the reduction of current liabilities and for working capital.

Automation Development, Inc.—New Chemical Division—

Mr. Dieter A. Reichhold, company President, on Dec. 6, announced the formation of the company's chemical division, a manufacturing advisory service for the chemical industry.
William O. Blesse has been appointed manager of the new division, which has been established to serve all facets of the chemical manufacturing field with emphasis on troubleshooting in the production of phthalic anhydride, maleic anhydride, formaldehyde, plasticizers, explosives, detergents and sulfuric nitrite and sebacoic acids.

BBC Industries, Inc.—Acquires—

BBC Industries, Inc. of New York has acquired all of the outstanding stock of the Yoo Hoo Beverage Company, bottlers and distributors of the Yoo Hoo Chocolate Drink, it was announced on Dec. 1 by Dr. Max A. Geller, President and Chairman of the Board.
Albert Olivieri, President of Yoo Hoo has joined BBC Industries, Inc. in a major executive capacity and Lawrence "Yogi" Berra, of the New York Yankees, will continue in his capacity as Vice-President and special sales representative of the chocolate drink company.
"The acquisition of Yoo Hoo is another link in BBC Industries' chain of expansion and diversification," stated Dr. Geller. "Recently BBC acquired the Fisher-Beer Company and the 10 units chain of neighborhood discount variety stores located in New York and New Jersey. With the Nedicks New York Bottling Company, the Fisher-Beer Company and now the Yoo Hoo Beverage Company, all part of our corporate set-up, the future augers will for BBC Industries, Inc.," Dr. Geller concluded.—V. 192, p. 595.

Baird-Atomic, Inc.—Acquires in Holland—

Purchase of controlling interest in a Dutch nuclear instrument company by Baird-Atomic, Inc., of Cambridge, Mass., was announced on Dec. 5 by David R. Dewey II, Baird-Atomic President.
The American firm, which specializes in the manufacture of scientific instruments, has acquired a major share of the stock of Electronisch Kernfysisch Apparatenfabriek, N. V., The Hague, Holland, EKAF, previously 100% owned by Bouvy-Zout of Holland, will now be known as Baird-Atomic Holland, N. V.
"This move," Dr. Dewey stated, "initiates a Baird-Atomic program of stepped-up activity in the European market aimed at consolidating a position of leadership in the field of scientific instrumentation."
EKAF was incorporated in 1959 to manufacture nuclear physics instruments. It has production facilities located at Hartogstrat 5A The Hague and a staff which includes both graduate physicists and engineers.
In its long range plans for B/A Holland, Baird-Atomic is contemplating the production of a few instruments (in which labor cost is a major factor) for U. S. consumption. Non-classified research and engineering projects are also being considered for the firm.—V. 191, p. 1215.

Banner Industries, Inc.—Files Offering and Secondary

The company of 1311 South 39th St., St. Louis, Mo., filed a registration statement with the SEC on Dec. 6, 1960, covering 250,000 shares of common stock, 10 cents par value, together with 225,500 warrants to purchase common stock and 222,500 shares of common stock underlying the warrants. The offering is to be made in units, each unit consisting of two shares of common stock and one warrant to purchase one share at \$6.00 per share to May 1, 1962. Of the 125,000 units covered by the registration statement, 62,500 units are being offered by the company and the other 62,500 units are being offered by Ben Blum, President and Director of the company and owner of 79.4% of the company's outstanding common stock and 56.4% of its outstanding warrants. The offering is to be underwritten by a group headed by Netherlands Securities Co., Inc., on a best efforts, all or none basis. The underwriters will receive an underwriting commission of \$1.10 per share, and, in addition, the company and the selling security holder have agreed to pay to the underwriters out of the proceeds of the issue a maximum expense allowance of \$37,500. The

underwriters will additionally receive warrants to purchase 97,500 shares of common stock at a price of \$6.00 per share for a period of 30 months from Feb. 1, 1961. The underwriting agreement provides that if less than all the units are sold within 30 months from the effective date of the registration statement the offering will be withdrawn and all funds will be returned to subscribers without interest.

The company, which was incorporated on Dec. 3, 1955, under the laws of the State of Missouri as Banner Hardware Jobbing Co., is principally engaged in national wholesale distribution of tools, hardware, housewares, sporting goods, toys, and promotional specialties. It has two wholly-owned subsidiaries, Giant Value Stores, Inc., through which it operates 14 leased departments in self service discount centers, and Mississippi Valley Hardware Co., through which it imports from Japan and Europe many of its tools, sporting goods, toys, and promotional specialties, manufactured to its specifications.

Of the net proceeds to be realized by the company from the sale of the 62,500 units being offered by it, approximately \$200,000 will be used to open leased departments in self service discount centers and super markets, approximately \$10,000 will be used to expand the company's imports from Japan and Europe, and the balance will be used for additional working capital, principally to carry greater inventories.

In addition to indebtedness, the company has outstanding 375,000 shares of common stock and 375,000 warrants for the purchase of 375,000 additional shares of common stock. All officers and directors of the company as a group own 350,795 shares (95.5%) of the outstanding common stock and 333,795 warrants (89%).

Basic Inc.—Delisted—

The SEC has granted applications of the Midwest Stock Exchange, the Pacific Coast Stock Exchange, and the New York Stock Exchange, respectively, to delist the common stock of Basic Inc., General Pacific Corp., and Natus Corp., effective at the close of the trading sessions on Dec. 21, 1960. According to the applications, there has been very limited trading in the Basic Inc. issue on the Exchange for many years and the application to delist was filed with the consent and approval of the company. General Pacific Corp. has declared a final liquidation payment of cash and stock of a heretofore wholly-owned subsidiary, and Natus has sold its principal operating assets, has ceased to be an operating company, and listed its common stock on the American Stock Exchange.—V. 192, p. 2014.

Berliner Kraft-und Licht A. G. (Bewag) (Berlin Power & Light Co., Inc.)—Partial Redemption—

The company has called for redemption on Jan. 1, next, \$102,500 of its 4½% debt adjustment debenture bonds, series A, due Jan. 1, 1978 and \$47,100 of its 4½% debt adjustment debenture bonds, series B, due Jan. 1, 1978 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 57 Broadway, New York 15, N. Y., or at the Swiss Credit Bank, Zurich, Switzerland.—V. 190, p. 2338.

Berman Leasing Co.—Appointment—

The First National City Bank of New York has been appointed registrar for 1,030,000 shares of the common stock (\$1 par value) of the company.—V. 192, p. 2119.

Boeing Airplane Co.—Record Contracts—

The company announced on Dec. 5, the signing of contracts totalling more than \$350,000,000 with Eastern Airlines and United Air Lines for 80 model 727 short-to-medium range jet transports, 40 for each airline. The two orders combined are believed to constitute the largest transaction in the history of the transportation industry.
The announcement publicly marked the decision by Boeing to proceed with production of the new 727 jet transport, and by Eastern and United to purchase the Boeing jets.
The first 20 airplanes of the 40-plane order are a firm contract and that the second 20 automatically become firm either when the presently proposed Capital Airlines-United Air Lines merger may be consummated, or upon the achievement by United to certain projected financial ratios.
"These initial orders for the 727, totalling 80 aircraft, plus intense interest by many other domestic and overseas airlines, resulted in our decision to proceed, at full speed, with this new and promising product," Boeing President Wm. A. Allen said.—V. 192, p. 2219.

Borden Co.—Foreign Expansion—

The company has purchased a majority interest in Pasturizadora de Helados Club, S. A., a leading manufacturer and distributor of ice cream in Venezuela, according to Harold W. Comfort, Borden President.
Helados Club was organized in 1954, as a result of a merger of two companies. Its headquarters and principal plant are in Caracas, the Venezuelan capital, and a second plant is located in Maracaibo. With factories in the two principal cities, Helados Club has its distribution to Barquisimeto, the third largest center, Maracay, Ciudad Bolivar and other cities. The Venezuelan management will continue to operate the business, aided by Borden technical personnel.
The move is part of the company's program to expand the business of its foreign subsidiaries, Mr. Comfort said. The subsidiaries now operate plants for perishable dairy products in Puerto Rico, Bermuda and Mexico, as well as Venezuela.—V. 192, p. 2219.

Bostrom Corp.—Foreign Expansion—

The corporation, of Milwaukee, has completed preparations for establishment of international licensing, manufacture and marketing of its products through a separate stock company to be headquartered in Zurich, Switzerland, according to Harold Bostrom, president.
Final plans were drawn following reports from Leonard Ahme of Ahlberg and Ahme, Stockholm, Sweden, whose firm will represent Bostrom throughout the Scandinavian countries.
Negotiations are now underway with manufacturers in several other Western European nations to produce the firm's torsion bar suspension seating for trucks, farm tractors, and material handling and earthmoving equipment. The new wholly-owned subsidiary will also handle similar arrangements for Bostrom slab and contour molded polyurethane foam cushioning for residential and institutional furniture, vehicles of all types, and other uses.—V. 190, p. 2446.

Bowling Corp. of America—Acquires—

The corporation has signed an agreement whereby the firm will acquire two bowling centers located in Rochester, N. Y. B. C. A. President Ruben A. Dankoff announced that the two centers, Terrace Garden Lanes (48 lanes) and Dewey Garden Lanes (24 lanes) were acquired through the exchange of common stock. At the present time there are approximately 1,250,000 shares of Bowling Corp. common stock outstanding.
Mr. Dankoff also announced that Bowling Corp. will open another bowling center, the Fun Fair Bowl (60 lanes) in Hillside, N. J., on Dec. 7. This center will include indoor golf and a billiards club, nursery, snack bar and restaurant. According to Mr. Dankoff, it will be the first East Coast bowling center to feature an indoor golf course.
On Dec. 12 B. C. A. will open Strike 'N Spare Lanes (48) center in Green Brook, N. J. Early in January another center, the White Plains Bowl (56 lanes) will be opened on Tarrytown Road in White Plains, N. Y. This will give B. C. A. a total of 600 lanes in operation.—V. 192, p. 495.

Bowser, Inc.—Stock Plan Defeated—

A plan to put the company's stock on a current basis by the issuance of debenture bonds plus a cash payment failed to win approval of preferred shareholders at a special meeting in Ft. Wayne on Dec. 6.
The plan was supported by the votes of 124,489 preferred shares, falling short of the 129,375, or two-thirds majority of the preferred shares needed for approval by preferred shareholders. There are 194,062 preferred shares outstanding.
The plan was overwhelmingly approved by the common shareholders,

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

but lacking approval by the preferred holders failed to pass. At the meeting 555,043.5 shares were voted for the plan, or 76% of the total outstanding, with no votes cast against it.

Robert J. C. Damon, Chairman of the Executive Committee, told the common shareholder meeting that the plan is equitable to preferred shareholders. He said that a number of common shareholders, in fact, had termed the plan excessively generous.

Damon called for harmony that would permit the management of Bowser to proceed with its program to improve profits of the 75-year-old diversified manufacturer.

The plan called for issuance of 6% subordinated 20 year debenture bonds in the amount of \$12.90 for each preferred share, with sinking fund of 20% of net consolidated earnings applicable to 1961 earnings; plus payment of \$1.20 in cash for each share of preferred stock.—V. 192, p. 1490.

Britalta, Petroleum Ltd.—Sub. to Acquire Division—

Wilshire Oil Company of Texas, a Delaware Corporation and a wholly-owned subsidiary of Britalta Petroleum Ltd., which presently owns 20% of the outstanding stock of Riffe Petroleum Company, Tulsa, Okla., has entered into agreements with the remaining stockholders of Riffe which will result in that company being merged into Wilshire, effective at year-end, it was announced today by Robert L. Reed, President of Britalta.

Riffe Petroleum, a marketer and distributor of asphalt, LP gas and related petroleum products in some 20 states in the south and midwest sections of the United States, will be operated thereafter as a division of Wilshire.

The merger will be accomplished through the exchange by Wilshire of a newly created 5% convertible preferred stock, convertible into capital shares of the parent company, which have been acquired by Wilshire through purchases in the open market, for the remaining outstanding shares of Riffe.

As of Oct. 31, 1960, the unaudited balance sheet of Riffe Petroleum reflected assets with a book value of \$1,468,022 and a net worth of \$259,272. Gross sales of the company for the first seven months ended Oct. 31, 1960, of its current fiscal year, were \$4,850,044 and its net earnings before taxes for the same period were \$221,636.—V. 191, p. 1431.

Brunswick Corp.—Common Stock Sold—A secondary offering of 160,000 shares (\$7,140,000) of the company's common stock was oversubscribed and the books closed soon after reaching the market. Merrill Lynch, Pierce, Fenner & Smith Inc., and Robert Garrett & Sons priced the common at \$44.625 a share.

PROCEEDS—The proceeds will accrue to the account of certain selling stockholders, not to the company. The source of the offering was not announced.

FILES RIGHTS OFFERING—The corporation filed a registration statement on Dec. 5 with the SEC covering \$25,634,400 of 20-year convertible subordinated debentures. The holders of the company's common stock will be offered the right to subscribe for the debentures in the ratio of \$100 principal amount of debentures for each 65 shares of common stock held of record on Jan. 11, 1961. A two-for-one stock split became effective on Dec. 1, 1960. Lehman Brothers and Goldman, Sachs & Co. will manage a nation-wide underwriting group.

The proceeds from the sale of the debentures will be added to the general funds of the company and will be available for corporate purposes. It is expected that the funds will be used primarily for foreign investments and the carrying of increased accounts receivable and inventories.

Brunswick is a leading manufacturer and distributor of bowling products and outdoor sports equipment, boats, school furniture, hospital and medical supplies and defense products.

The company is now actively engaged in developing foreign markets for its products and has organized or acquired interests in companies in Canada, Brazil, Mexico, Venezuela, West Germany, Ireland, Switzerland, Sweden and Australia.

In commenting on the debenture issue Mr. B. E. Bensinger, Brunswick's President, stated: "We view the debenture offering as the most advantageous way for the company to add to its working capital at this time. Upon issuance of the debentures it is estimated that the corporation will reserve something less than 4% of its shares for possible later conversions."—V. 192, p. 991.

CWS Waveguide Corp.—Expands Distribution—

The Long Island manufacturer of microwave components for the radar and communications industries, has appointed Metroelectronica Co. of Milano as sales representative for all of Italy. In another expansion of its Foreign Sales Division, CWS Waveguide has named the Glendon Co., Ltd., Toronto, Ontario, as sales representatives for the Dominion of Canada.

Carl W. Schutter, founder and sales head of the company, also announced the following new sales representatives in the United States: Young Associates, Rochester, N. Y., for New York State; A. E. Williams Co., Mackle, Ind., for Indiana, Michigan, Ohio and Kentucky; and Manufacturing Associates of Los Angeles for California and Arizona.

CWS Waveguide has just completed expansion of its facilities to include a complete new testing and quality control department as well as an expansion in its engineering and inspection departments to provide maximum guarantee of better quality components. The company's wide range of microwave components includes waveguide assemblies, attenuators, adaptors, reducers, transmission line and co-axial instruments of special design.—V. 192, p. 1299.

Caloric Appliance Corp.—Far Eastern Agreement—

Homemakers in Japan and other Far East countries will soon have American-style gas appliances, designed and engineered in the U. S. but built in Tokyo, under terms of a long-term licensing agreement signed in Tokyo on Nov. 25 by Kanto Gas Appliance Co., Ltd. and Caloric International, S. A., overseas arm of Caloric Appliance Corp. Although U. S. manufacturers have supplied some component parts for Japanese appliances, the agreement is the first in which a U. S. gas appliance firm has arranged to assist a Far East company in the manufacture of complete units.

Caloric will engineer the appliances, designing them to the special needs of the Far East market. The American firm will also provide technical advice on mass production techniques and may, if necessary, license certain appliance patents.

Kanto, a Tokyo firm, will manufacture the appliances and is authorized to distribute them in the key market of Japan and in Korea, Taiwan, Singapore, Hong Kong, Okinawa, and the Philippines.—V. 190, p. 1291.

Chicago, Milwaukee, St. Paul & Pacific RR. — Sells Property—

See Zenith Radio Corp., below.—V. 192, p. 2220.

Chicago, Rock Island & Pacific RR.—Equipment Trusts Offered—Salomon Bros. & Hutzler and associates offered publicly on Dec. 7 an issue of \$3,450,000 of the railroad's 4½% non-callable equipment trust certificates, series W, at prices to yield from 3.40% for those due May 15, 1961 to 4.60% for the 1971-75 maturities. The group was awarded the issue at competitive sale Dec. 7 on a bid of 99.422 for the 4½% coupon.

A competing bid naming a price of 99.64, for a 4% coupon, came from Halsey, Stuart & Co. Inc., and associates.

Rated A by Moody's and AA by Standard & Poor's, the certificates are guaranteed as to principal and dividends by the railroad and are secured by new equipment, consisting of 500 box cars, which are estimated to cost \$4,664,728. The offering is subject to authorization by the Interstate Commerce Commission.

Earnings—

Period End. Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Railway oper. revenue	16,846,487	17,044,919	179,737,410	185,949,838
Railway oper. expenses	13,944,302	13,999,883	143,404,179	145,530,454
Net rev. from ry. ops.	2,902,185	3,045,036	36,333,231	40,419,384
Net ry. oper. income	308,050	676,777	6,944,197	9,469,757

—V. 192, p. 1812.

Cities Service Oil Corp.—Seeks Orders—

Cities Service Co., New York, has made application to the SEC under the Holding Company Act for an order declaring that it has ceased the Holding Company Act for an order declaring that it has ceased to be a holding company, and its subsidiary, Arkansas Fuel Oil Corp., has requested release of jurisdiction under 1952 and 1953 orders of the Commission; and the Commission has issued an order giving interested persons until Dec. 22, 1960, to request a hearing thereon.

Cities Service now owns common stocks and other securities of companies engaged in the oil and gas business, having disposed of all of its interests in public utility companies since it registered under the Act as a public utility holding company in 1941. Its wholly-owned subsidiary, Arkansas Fuel Oil, is engaged in the marketing of petroleum products. The Commission previously declared the subsidiary not to be a holding company, subject to a reservation of jurisdiction with respect to problems presented by the continued existence of a minority public interest in its common stock, which was eliminated by a recently consummated plan approved by the Commission and a Federal district court.—V. 192, p. 2220.

Coastal Caribbean Oils, Inc.—Sub. Awarded Rights—

The Florida Supreme Court on Nov. 30, handed down a unanimous decision awarding Coastal Petroleum Co., wholly-owned subsidiary of Coastal Caribbean Oils, Inc., full rights to all minerals under the company's drilling leases covering approximately 4.5 million acres of Gulf of Mexico water bottoms and a number of inland lakes and rivers.

The Supreme Court elected to write no opinion in the case. By its decision, however, it upheld a prior action of the District Court of Appeal (Tallahassee), which Court in January of this year denied the State of Florida's contention that State Drilling leases excluded rights to metallic minerals.

The position taken by the Coastal Caribbean subsidiary was that its leasehold interests gave it claim to all minerals, including not only oil, gas and sulphur, but also the metallic minerals, such as ilmenite, rutile and zircon. An active mineral drilling program was initiated by the company in the Lake Okechobee area in October 1959, at which time the company announced its exploration would place special emphasis on the search for titanium and zirconium, used respectively in aircraft manufacture and atomic power generation.

The State of Florida is an increasingly important mineral producer. In 1959, it sent an estimated \$160 million worth of minerals to world markets, or approximately \$100 million more than the State produced and marketed in 1950. It now ranks as the second largest producer of titanium minerals, and the first in the production of zircon, phosphate rock and a valuable clay known as "fuller's earth," all of which minerals are included in the rights awarded Coastal Petroleum by this Supreme Court decision.

In May 1960, Coastal Caribbean Oils, Inc., through its Coastal Petroleum affiliate, benefited from the United States Supreme Court decision recognizing Florida's title to submerged lands lying a distance of 10 miles from the State's Gulf of Mexico shore lines. Under an operating agreement with the California Co., a Standard of California subsidiary, an oil and gas search is presently underway on Coastal Petroleum's tidelands leases. One test well in this oil search program was spudded on Nov. 29 at an offshore drilling site some 50 miles due south of Tallahassee.—V. 191, p. 100.

Columbia Gas System, Inc.—Borrowings Proposed—Transactions Approved—

The SEC has issued an order, it was announced on Dec. 6, under the Holding Company Act authorizing the system, a New York holding company, to execute a \$1,000,000 surety bond for its wholly-owned gas utility subsidiary company, United Fuel Company.

The system has also applied to the SEC for authority to make bank borrowings up to \$10,000,000, and the SEC has issued an order giving interested persons until Dec. 15, 1960, to request a hearing on the proposal. The company proposes to issue and sell up to \$5,000,000 face amount of its unsecured promissory notes to each of two banks, the notes to be issued on or about Dec. 15, 1960, to mature 60 days from date of issue, and to bear interest at the prime commercial rate in effect at the date of their issuance. Proceeds from the sale of the notes to the banks are to be used for various temporary corporate purposes including the payment in December 1960 of state and Federal taxes, gas purchases, and possible rate refunds by certain subsidiaries.

The SEC has issued an order, it was announced on Dec. 7, under the Holding Company Act authorizing The System to loan funds to its wholly-owned subsidiaries, Amere Gas Utilities Co. and Virginia Gas Distribution Corp., to provide the additional new money required for their revised 1960 construction programs. Under the proposal Amere and Virginia Gas Distribution will issue and sell installment promissory notes in the aggregate principal amounts of \$800,000 and \$400,000, respectively, to Columbia. The notes are to be issued and sold periodically when funds are needed but not later than April 1, 1961.—V. 192, p. 2220.

Computer Services, Inc.—Forms Sales Agency—

Formation of Computime Sales Company to handle the sale of available time on an IBM 7090 data processing system located in Cambridge, Mass., was announced on Dec. 6 by Philip F. Dolan, head of the new organization.

Mr. Dolan explained that the large data processing system is to be installed at the Smithsonian Institution's Astrophysical Observatory early next year.

The Smithsonian Institution will use the system for four hours during the day. The rest of the time is to be made available, by contract, to Computer Services, Inc. of Englewood, N. J., for purchase and resale. Computime Sales Company will handle the sale of time for the New Jersey corporation.

The growing demand for data processing systems of the IBM 7090 size and capability, make the sales prospects very encouraging, according to Mr. Dolan.

Present headquarters for Computime Sales Company are at 67 Fairbanks Avenue, Wellesley Hills, Mass.—V. 190, p. 1732.

Continental Industries, Inc.—Acquires Vending Cos.—

Continental Industries, Inc., of Westbury, N. Y., has expanded its vending operating division with the purchase of the routes, assets and equipment of two cigarette vending operating companies, Cigarette Service Corp. and Pyramid Vending Co., Inc., which jointly cover five cities, Harold Roth, Continental President, announced on Dec. 1.

In the purchase of these routes Continental acquired approximately 5,000 vending machines doing an annual volume between \$5 million and \$6 million, Mr. Roth stated.

"These are the first in a series of acquisitions we have in mind," he said, adding that it was his company's aim to accelerate its program of expansion in its vending operating division.—V. 191, p. 900.

Cramer Controls Corp.—To Construct—Possible Merger

This manufacturer of precision timing devices in plants here and in Essex, Conn., Dec. 8 announced plans to build a million-dollar-plus plant in the Essex-Old Saybrook, Conn. area.

The exact site and the specific plant size will be determined shortly, according to Peter F. Brophy, President. Completion is scheduled for next July. The new headquarters will house all of the company's present operations and provide necessary additional space for expansion, he said.

The Cramer concern is currently considering a merger with Infrared Industries, Inc., of Waltham, Mass., a leading producer of infrared detectors and instrumentation for the military and for industry. If the merger is approved by stockholders of both firms next month, Cramer will become a wholly-owned subsidiary of Infrared Industries and will take over several production operations from Infrared.

Crane Co.—Sells Division—

See Hi-Press Air Conditioning of America, Inc. below.—V. 191, p. 2200.

Datamation, Inc., Englewood, N. J.—Files With SEC—

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 80,000 shares of common stock (par 10 cents) to be offered at \$2 per share, through Bertner Bros. and Earl Edden, both of New York City.

The proceeds are to be used for general corporate purposes.

Diana Stores Corp.—Sales Up—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—4 Mos.—	1959—4 Mos.—
Sales	\$4,330,074	\$4,234,223	\$16,374,549	\$17,069,997

—V. 192, p. 1912.

Diebold, Inc.—Power Filing System—

Mass. filing, the last of the manual clerical operations in modern office work, is now a push-button operation. New units of office equipment introduced on Dec. 7 by Diebold, eliminate the extravagances of lost time, wasted motion and unused space in record maintenance.

The new Diebold Open Shelf Power Files bring the extra dimension of speed filing and finding to the recognized space saving advantages and other economies of ordinary open shelf filing. All shelves rotate in an upright position with a three second cycle between successive shelves. A priority pilot directs the units to the shortest route reducing travel time to a minimum. Standard models have either 38 or 50 inch wide openings and are available for letter or legal size records.

Open Shelf Power Files are engineered to break the logjam in offices where records larger than standard card sizes are maintained. They are designed to solve the bulk filing problems of all types of business including banks, brokerage houses, credit firms, engineering and architectural firms, hospitals, insurance companies and government and municipal agencies.—V. 192, p. 596.

Dodge Wire Corp.—Files Offering—

The corporation, of Industrial Blvd., Covington, Ga., filed a registration statement with the SEC on Dec. 7, 1960, covering 100,000 shares of common stock, to be offered for public sale at \$6 per share on a best efforts basis through Plymouth Securities Corp. The underwriter will receive 15 cents per share sold for expenses and 75 cents per share sold as selling commission. In addition, the company has granted to the underwriter an option to purchase up to 14,290 shares of common stock at \$1 per share. The company will pay \$10,000 to Murray Rothenberg as a finder's fee and has granted to him an option to purchase 3,500 shares of common stock at \$1 per share.

The company is engaged in the manufacture of woven aluminum screen cloth for sale to manufacturers of window and door screens and to hardware and building material wholesalers. Of the \$472,800 net proceeds from the stock sale, \$281,000 will be used to satisfy all indebtedness to Mill Factors Corp., representing advances to the company on and secured by its accounts receivable and inventories, and the balance of \$191,800 will be added to general corporate funds and used to increase cash working capital or to satisfy current obligations as they mature.

In addition to indebtedness, the company has outstanding 171,454 shares of common stock, of which Wilmer B. Thompson, President, owns 114,296 shares, John W. Thompson, Vice-President, owns 30,942 shares, and management officials as a group own 153,737 shares. Pursuant to a plan of recapitalization effected in October, 1960, the 36,316 common shares then outstanding were canceled and 4,721 shares of new common stock were to be issued for each such old share. According to the prospectus, all of the 171,454 new shares have not yet actually been issued.

Dorsey Corp.—Unique Installation—Appointments—

The Chattanooga Glass Company, a wholly-owned subsidiary of the Dorsey Corporation, has started installation of the first electric glass bottle furnace in the United States, it was announced on Dec. 6 by Reginald Armour, Dorsey President.

The furnace, which will cost approximately \$800,000, is the initial step in a \$1 million dollar expansion program initiated by Dorsey, a New York investment company, when they purchased the Chattanooga, Tenn. glass firm. The new equipment is expected to be ready for operation next April.

The electric furnace has many advantages over the four gas-fired furnaces now in operation in the Chattanooga plant. It will increase production capacity by about 20%, melting 60 tons of raw materials into glass every 24 hours. It also offers longer life, shorter repair time, economy in fuel cost, smaller space for installation and a better quality of glass than other fuel-burning furnaces.

Chemical Bank New York Trust Company has been appointed trustee, paying agent and registrar for the 6½% sinking fund subordinated debentures due Oct. 1, 1975 of the corporation.—V. 192, p. 2221.

Dow Chemical Co.—To Acquire Division—

Stockholders of Allied Laboratories, Inc. on Nov. 30 approved the plan under which the Dow Chemical Co. will acquire Allied's assets in exchange for Dow stock.

The plan is expected to become effective with the transfer of Allied's assets to Dow on Dec. 30, according to J. L. McKee, Allied President, who presided at the meeting in Wilmington, Del.

McKee also reported that the Allied board had voted a dividend of 25 cents per share on Allied stock, payable Dec. 30, 1960, to stockholders of record Dec. 10.

Holders of 82.60% of the Allied stock approved the proposal with only 2.05% voting against. Under the plan, Dow common stock will be issued to Allied and the latter will distribute Dow stock to its stockholders on the basis of two-thirds of a share of Dow stock for each share of Allied stock. A total of 797,851 shares of Allied common stock now owned by stockholders will be surrendered to Dow in exchange for Dow shares.

Allied will continue to operate under its present officers as a division of Dow. No change in personnel or in operating plan is contemplated by Dow.

Allied had sales of \$30.1 million for the year ending Dec. 31, 1959, and net earnings of \$1,998,000. Earnings per share were \$2.52. Dow had sales of \$781 million for fiscal 1960 ending May 31, 1960. Net earnings after taxes totaled \$82 million and earnings per share were \$3.01.

Allied, with headquarters in Kansas City, manufactures a diversified line of pharmaceutical and biological products used for the prevention and treatment of human and animal diseases, as well as certain proprietary and cosmetic products.—V. 192, p. 1912.

Eastern Utilities Associates (& Subs.) — Borrowings Proposed—

This utility and its public utility subsidiary companies, Blackstone Valley Gas & Electric Co. and Montaup Electric Co., have applied to the SEC for an order authorizing certain borrowings, and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing on the application, it was announced on Dec. 2.

EUA, Blackstone, and Montaup have outstanding short-term promissory notes payable to banks that are expected to amount to \$2,775,000, \$2,700,000, and \$2,500,000, respectively, at Dec. 30, 1960. EUA's notes are secured by a pledge of certain first mortgage and collateral trust bonds of Blackstone, while the notes of Blackstone and Montaup are unsecured. EUA proposes to pay its outstanding short-term notes through the issuance and sale of promissory notes to the First National Bank of Boston, in an aggregate amount of \$2,775,000, such notes to be secured by a pledge of the aforesaid bonds of Blackstone. The Bank has granted participation in the EUA loans to Rhode Island Hospital Trust Co. and Industrial National Bank of Providence to the extent of \$740,000 to each bank. EUA contemplates that prior to Dec. 30, 1961, all of its outstanding notes will be retired from the proceeds derived from the retirement of the Blackstone bonds in connection with the divestment of that company's gas properties. Blackstone proposes to pay its short-term notes outstanding on Dec. 30, 1960, and meet its cash requirements for construction purposes during 1961 through the issuance and sale of \$4,000,000 of unsecured promissory notes, \$2,000,000 of such notes to be sold to the Industrial National

Bank of Providence and the other \$2,000,000 to the Rhode Island Hospital Trust Co. Montaup proposes to pay its short-term notes outstanding on Dec. 30, 1960, through the issuance and sale of \$2,500,000 of unsecured promissory notes to First National. First National has granted participation in \$1,750,000 of the proposed notes to the following banks in the amounts indicated: The National Shawmut Bank of Boston, \$625,000; State Street Bank & Trust Co., Boston, \$375,000; The First National City Bank of New York, \$500,000; and The Hanover Bank, New York, \$250,000.—V. 191, p. 101.

Eldund Engineered Products, Inc., Miami, Fla.—Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (par one cent) to be offered at \$3 per share, through Albion Securities Co., Inc., New York, N. Y.

The proceeds are to be used for plant improvements, purchase of new equipment, retirement of a short term loan and working capital.

Electric Bond & Share Co.—Exemption Granted—

In a decision announced on Dec. 8, the SEC granted an application of Electric Bond & Share Co. for exemption from the principal provisions of the Holding Company Act as an incident to that company's conversion into a registered investment company. The exemption was conditioned upon the taking of various steps by Bond & Share to limit its existing relationships with United Gas Corp. and with public utility companies which were formerly associated with the Bond & Share system and upon the listing of Bond & Share stock upon a national securities exchange.

One of the conditions requires that Bond & Share's stock interest in United Gas be reduced from 640,498 shares (4.9%) to 500,000 shares (3.88%), that it terminate its service relationship with that company, that the present common directorship between the companies which is held by George Walker, President and Board Chairman of Bond & Share, be eliminated, and that no director, officer or employee of Bond & Share or any other subsidiary be eligible to service as a director of United Gas in the future. However, the Commission relieved Bond and Share of a previous commitment to dispose of its entire holdings of United Gas stock. Pursuant to that commitment, which was made when Bond & Share was permitted to acquire 27% of the United Gas stock in connection with the 1949 dissolution of Electric Power & Light Co., a former subsidiary of Bond & Share, Bond & Share has made a series of dispositions which reduced its interest to 4.9%. The Commission found that, with these changes required by the conditions, Bond & Share would not hold a position as an affiliate of United Gas within the contemplation of the Holding Company Act and that, in light of Bond and Share's proposal to become an investment company, it was appropriate to relieve Bond & Share of its commitment to dispose of all of the United Gas stock. The Commission further concluded that the joint ownership by Bond & Share and United Gas of Escambia Chemical Corp., a petrochemical venture, did not involve a relationship between the companies of a nature to require denial of the exemption.

The Commission also examined into the services rendered by Ebasco Services Inc., a wholly-owned subsidiary of Bond & Share, to its public utility clients, including particularly former associates of Bond & Share. This revealed in the case of some former associates "certain practices which might be construed to reflect a laxity and casualness in certain procedures," that such companies received more extensive services than non-associate clients, and that certain terms and arrangements with former associates were not found in situations involving non-associates. Accordingly, as a further condition to the granting of the exemption application, the Commission imposed numerous restrictions upon the practices and procedures of Ebasco in the servicing of its utility company clients.—V. 192, p. 2221.

Electro-Mechanics Co.—Common Stock Offered—The company of Westlake Hills, Texas, publicly offered 100,000 shares of its 10¢ par common stock at \$3 per share on Nov. 23 via James C. Tucker & Co., Inc.

PROCEEDS—The net proceeds of the offering will be added to the company's working capital, to be used for equipment, research and expansion.

BUSINESS—The company was incorporated under the laws of the State of Texas on Oct. 19, 1951. At present the company principal business is research, development and design in connection with the analysis and control of radio frequency interference; and research, development and design of magnetic instruments, all under contracts with the United States Air Force.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	2,000,000 shs.	100,000 shs.
Class B convertible stock (par 20 cents)	100,000 shs.	57,000 shs.

—V. 192, p. 1609.

Electro-Science Investors, Inc.—Acquires Control—

In its largest investment to date, Electro-Science of Dallas, Texas, has acquired over 80% equity in Knapic Electro-Physics, Inc., of Palo Alto, Calif., for the sum of \$2 million. The equity is in the form of convertible debentures and common stock.

The investment in Knapic Electro-Physics brings ESI's total investment commitment to some \$3.5 million within the past month. This represents well over 20% of ESI's total assets.

Knapic Electro-Physics, Inc., is one of the world's largest producers of silicon and germanium crystals for use in semi-conductive devices which include transistors, rectifiers, diodes, solar cells and infrared applications.

"Our firm supplies some 40% of the crystals used in the United States in the manufacture of semi-conductors," said Dr. Dean Knapic, President of Knapic Electro-Physics. "This represents a substantial portion of an industry which has grown in output from eight million units in 1957 to an estimated 133 million units in 1961."—V. 192, p. 2221.

Ellicott Machine Corp.—Japanese Agreement—

The corporation of Baltimore, Md., has entered into an agreement for licensing and cooperative manufacture for dredges and dredging equipment in Japan with Nippon Kokan Kabushiki Kaisha (Japan Steel & Tube Corp.) of Tokyo, Japan, one of Japan's leading steel producers and shipbuilders. This agreement was made public in a joint announcement by Michio Azuma, Managing Director of Nippon Kokan, and Allan W. Mund, President of Ellicott Machine.

Under the terms of this agreement, Nippon Kokan will build dredges of all sizes and types in accordance with Ellicott designs and specifications which will be delivered to customers throughout Japan. Included will be dredges for river and harbor improvements, canals and waterways, land reclamation, production of sand and gravel, as well as mineral recovery.

Nippon Kokan holds a unique position in the Japanese heavy industry by combining steel making, shipbuilding and other affiliated enterprises. The company was established in 1912 as a manufacturer of steel tubes and pipes, and in nearly 50 years, it has grown into the largest tube manufacturer in Japan.

Epps Industries, Inc.—Additional Financing Details— Our Dec. 5 issue reported the Nov. 30 offering of 100,000 shares of the company's \$1 par common stock at \$3 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below have severally agreed to purchase the number of shares of common stock set forth below:

	Shares
California Investors	97,000
Florenhaft, Seidler & Co. Inc.	3,000

—V. 192, p. 2221.

Falls Plaza Ltd.—Partnership Proposes Offering—

The partnership of 1823 Jefferson Place, N. W., Washington, D. C., filed a registration statement with the SEC on Dec. 5, 1960, covering 480 units of limited partnership interests, to be offered for public sale at a price of \$1,000 per unit. Hodgdon & Co., Inc., and Investor

Service Securities Inc. are listed as underwriters, on a best efforts basis and will receive an underwriting commission of \$30 per unit sold.

A. Dana Hodgdon and Investor Service Inc., as general partners, and Investor Service Inc., as a limited partner, have entered into an agreement for the formation of the partnership, the purpose of which is to acquire 5.7 acres of property and to develop, own and operate such property as a shopping center. The property, located on Broad Street in Falls Church, Va., is presently owned by Investor Service-Hodgdon Shopping Center Enterprises, a joint venture formed on Sept. 23, 1960, for the purpose of acquiring the shopping center property and holding it for transfer to the partnership. The members of the joint venture are A. Dana Hodgdon and Investor Service Inc. They have received 66 units in the partnership, for which they paid no cash but which were given to them in exchange for their agreement to transfer real property and assign their right, title, and interest in and to certain leases and contracts to the partnership. Investor Service Inc. is to manage the shopping center for a fee of 3% of gross rental income and is to have the exclusive right to act as agent for future sale of the shopping center at a commission not to exceed 5% of the sales price. A. Dana Hodgdon, a general partner, is a principal of Hodgdon & Co., Inc., and Samuel J. Gorlitz is a principal of Investor Service Inc. and Investor Service Securities Inc.

The purpose of the offering by the partnership is to obtain funds to purchase the shopping center land and provide equity financing for the construction of a shopping center on such land. Of the net proceeds of the offering \$361,500 plus approximately \$15,000 of accrued interest will be used to purchase the shopping center land from the joint venture. The balance of the proceeds will be applied toward the equity financing for the construction of the shopping center. The prospectus states that in the event all of the units offered are not sold prior to May 1, 1961, the partnership will refund the entire purchase price to the purchasers of the units. In such event, the underwriters have agreed to refund to the partnership all commissions, and the general partners have agreed to defray other expenses of the offering.

Federal Insurance Co.—Exchange Offer—The company is offering to exchange 100,000 of its shares and \$4 par capital stock for shares of capital stock of Great Northern Insurance Co., at the rate of one Federal share for each share of Great Northern.

CONDITION—The exchange offer is conditioned and will become effective upon acceptance thereof by the holders of not less than 95% of the outstanding capital stock of Great Northern, with Federal reserving the right to make the exchange offer effective if the holders of not less than 85% of the outstanding capital stock of Great Northern accept such offer.

EXPIRATION—The exchange offer will expire at 3:30 p.m., C.S.T., on Dec. 19, 1960. Federal may, however, extend the offer beyond that date (but in no event beyond Feb. 28, 1961) but only if the exchange offer has been made effective on or before Dec. 19, 1960.

EXCHANGE AGENTS: First National Bank of Minneapolis, Corporate Trust Department, First National Bank Building Minneapolis, Minn. or Northwestern National Bank of Minneapolis, Stock Transfer Department, Northwestern Bank Building, Minneapolis, Minn.

FEDERAL INSURANCE CO.—The company was incorporated under the laws of New Jersey in 1901 and has been in business continuously since that date. Federal and its wholly-owned subsidiary, Vigilant Insurance Co., are engaged in the business of fire, marine, casualty, fidelity and surety insurance.

Federal also owns 97% of the capital stock of the Colonial Life Insurance Co. of America, a New Jersey corporation founded in 1897 which has been continuously engaged since that time in writing various forms of life insurance.

GREAT NORTHERN INSURANCE CO.—The company was incorporated under the laws of Minnesota in 1952. Great Northern was successor to the Underwriter at Lloyds of Minneapolis which was operated on an unincorporated limited liability basis from 1913 until the date of incorporation in 1952. Great Northern is engaged in the business of fire and casualty insurance, specializing in automobile insurance.

If the exchange offer is made effective, it is planned that Great Northern will continue to operate as a separate company under the direction of its own board of directors and with its own officers and staff.

PURPOSE OF THE OFFERING—Great Northern is presently licensed and transacts business in 12 states. The States of Minnesota, Montana and North Dakota account for over 80% of its business. Federal, while it is licensed in all fifty states, has only limited representation in a number of the states in which Great Northern is active, including those named above. Federal is a large multiple line company offering nearly all forms of insurance and is able to offer life insurance through its subsidiary, Colonial. The boards of directors and the management of both Federal and Great Northern believe that the affiliation of the two companies, through acquisition of Great Northern stock by Federal, will be mutually beneficial.

The board of directors of Great Northern has recommended to Great Northern's stockholders that they accept Federal exchange offer.—V. 192, p. 1609.

Federal Street Fund, Inc.—Common Stock Exchange Offer—The Fund, a newly formed diversified investment company designed to appeal to substantial investors, is making an offering of its common stock in exchange for blocks of securities of established companies.

Public offering price is the net asset value, \$1,000 per share, and the exchange will not be consummated unless securities having a market value of at least \$20,000,000 are deposited with Morgan Guaranty Trust Co. of New York as depository for the Fund prior to Feb. 1, 1961. The minimum single exchange is set at \$50,000. The Fund has an authorized capital of 150,000 shares of common stock.

Goldman, Sachs & Co., will act as Dealer Manager for a group of securities dealers who will solicit deposits of securities to be exchanged for shares of the Fund.

PURPOSE—The main purpose of the Fund is to provide investors holding large blocks of acceptable securities with a method of diversifying their holdings without realizing gain or loss for Federal Income Tax purposes at the time of the exchange. The investment objective of the Fund is to seek possible long-term growth of capital and of future income.

MANAGEMENT—The Fund and State Street Research & Management Co. of Boston have entered into a contract under which the latter will furnish the Fund with management, investment advisory and related services. Officers of the Fund include Paul C. Cabot, chairman, George F. Bennett, president, and William F. Morton, vice-president and treasurer. Messrs. Cabot and Bennett are also chairman and president, respectively, of State Street Investment Corp. and treasurer and deputy treasurer, respectively, of Harvard College, whose combined assets exceed \$800,000,000.

POLICY—It will be the policy of the Fund to diversify its investments among various companies, industries and groups of industries rather than to concentrate in any particular industry. The major portion of the assets of the Fund normally will be invested in securities listed on the New York Stock Exchange.

EXPIRATION—The initial period for depositing securities will expire Feb. 1, 1961 unless extended. Following termination of the deposit period, the Fund will issue to each depositor a report listing all securities on deposit as well as their tax costs and market values. At any time during the deposit period and for a period of three weeks following the issuance of this report, depositors may withdraw their deposits without cost. The Fund will then have up to 10 days in which to reject deposited securities, in order to achieve the desired balance and diversification of its portfolio.—V. 192, p. 1301.

First Connecticut Small Business Investment Co.—Common Stock Offered—Public offering of 225,000 shares of the company's common stock at a price of \$10 per share was made on Dec. 8 by Hill, Darlington & Grimm. The offering marks the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the sale of the common shares will be used by the company for investment in small business concerns in accordance with its investing and operating policies.

BUSINESS—The company was organized under the laws of the State of Connecticut on March 21, 1960 and was granted a license to operate as a small business investment company under the Small Business Investment Act of 1958. The company is also registered under the Investment Company Act of 1940 as a closed-end non-diversified management investment company. It is the company's intention to engage in two general types of activities: (1) making investments and loans to small business concerns, and (2) providing such concerns with consulting and advisory services in the fields of finance, management and marketing. First Connecticut intends to invest in bonds, convertible debentures, preferred stocks, common stocks and other securities of small business concerns. Executive offices of the company are in Bridgeport, Conn.

CAPITALIZATION—Upon completion of the current sale of its common shares, the company will have outstanding 241,000 shares of such stock of an authorized 1,500,000 shares.—V. 192, p. 701.

(M. H.) Fishman Co. Inc.—Sales Higher—

Period End. Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$1,985,260	\$1,824,632
	\$16,404,052	\$13,586,217

—V. 192, p. 1492.

Ford Electronics Corp.—Common Stock Sold—An underwriting group headed by Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif. on Dec. 1 offered 150,000 shares of the company's no-par common stock at \$2 a share.

PROCEEDS—Of the proceeds, \$186,000 will be added to working capital and the balance will be applied against current obligations.

BUSINESS—The company, which is located at 11747 Vose St., North Hollywood, Calif., is engaged in the manufacture of fractional horsepower motors and in the production of miniature and subminiature capacitors. The issue will be handled by brokers in New York, San Francisco and Los Angeles.

John N. Vallanos has been President and Director of the company since its founding. He has been active in various West Coast enterprises since 1934 when he was elected President of the Paralone Packing Co. of San Francisco.—V. 192, p. 1609.

Foremost Dairies, Inc.—New Product—

The company has begun the marketing of its new milk diet product, Forti-cal 900, west of the Rockies, with distribution scheduled to begin in the Middle Atlantic and Florida areas immediately and on a nation-wide basis as soon as it can be effected, it was announced on Dec. 6 by the company.

Forti-cal is a ready-to-serve modified milk diet drink, one quart of which constitutes a full day's weight-reducing diet supplying the nutritional elements on a 900-calorie basis that are considered the necessary ration for normal health. It comes in two flavors, vanilla and chocolate. The product will be marketed through the established channels of dairy product distribution, as well as through other retail outlets.—V. 192, p. 2017.

Foto-Video Electronics, Inc.—New Plant—

Ground-breaking ceremonies were held at 75 Factory Place for a new, efficient plant to be occupied early next year by this electronics manufacturer of Cedar Grove, New Jersey's Industrial Village.

The building will be a modern, fireproof, completely air-conditioned, one-story, steel and brick structure of 30,000 square-foot area, with an off-the-street parking area of 25,000 square yards. Participating in the ceremonies were New Jersey state and city officials.—V. 192, p. 1492 and V. 191, p. 1878.

Foxboro Co.—Common Stock Offered—Paine, Webber, Jackson & Curtis and associates offered for public sale on Dec. 6, 211,000 shares of the company's common stock priced at \$42 per share.

Of the offering, 125,000 shares are being sold by the company and the remaining 86,000 shares are being sold for the account of certain selling stockholders. The selling stockholders represent six trusts and each trust will continue to own more than 2% of the stock, or an aggregate of 330,000 shares after completion of this sale.

PROCEEDS—The selling stockholders will receive all of the proceeds from the 86,000 shares. The proceeds of the 125,000 shares sold by the company will be used to cover the costs of additional warehouse and plant facilities, including domestic and foreign locations.

BUSINESS—The company, which was incorporated in 1914, markets its products in practically all types of industries, including pulp and paper, chemical, petroleum and gas, metals, food processing and textiles. It is a leading manufacturer of industrial instruments for recording and controlling temperature, pressure, flow, humidity and other process variables.

EARNINGS—For the six months ended June 30, 1960, the company reported net sales of \$25,193,366 and net income of \$1,928,788, compared with \$19,740,287 and \$1,363,506 for the like period of 1959. Sales in 1959 were \$41,152,198 and net income \$2,862,859.

DIVIDENDS—The company has paid cash dividends on its common stock for 44 consecutive years beginning in 1916. Dividends paid through Sept. 1, 1960, amounted to 4 1/2 cents per share.

CAPITALIZATION—Capitalization after giving effect to the sale of the company's 125,000 shares will consist of 2,429,000 shares of common stock of \$1 par and \$8,000,000 of long-term debt.

UNDERWRITING—The names of the several underwriters of the common stock and the respective number of shares to be purchased by them severally are as follows:

Shares	Shares
Paine, Webber, Jackson & Curtis	8,500
Blyth & Co., Inc.	8,500
Kidder, Peabody & Co.	8,500
Lee Higginson Corp.	8,500
Lehman Brothers	6,000
Merrill Lynch, Pierce, Fenner & Smith, Inc.	6,000
Smith, Barney & Co., Inc.	6,000
White, Weld & Co., Inc.	6,000
Blair & Co., Inc.	3,000
Estabrook & Co.	3,000
Hayden, Stone & Co.	3,000
Shearson, Hammill & Co.	8,500
F. S. Smithers & Co.	8,500
William R. Staats & Co.	8,500
Tucker, Anthony & R. L. Day	8,500
American Securities Corp.	6,000
Brown, Lisle & Marshall	6,000
H. M. Bylesby & Co., Inc.	6,000
C. E. Unterberg, Inc.	6,000
Towbin Co.	6,000
Bateman, Eichler & Co.	3,000
Irving Lundberg & Co.	3,000

—V. 192, p. 1609.

Franklin Stores Corp.—Sales Off—

Period End. Nov. 30—	1960—Month—1959	1960—5 Mos.—1959
Sales	\$3,846,350	\$4,085,297
	\$18,281,928	\$19,298,429

—V. 192, p. 1912.

Freoplex, Inc., East Brunswick, N. J.—Files With SEC

The corporation on Nov. 25, 1960 filed a letter of notification with the SEC covering 60,000 shares of common stock (par 10 cents) to be offered at \$5 per share, through Alessandrini & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Frouge Corp.—Private Placement—Dec. 2 it was announced that \$1,250,000 of the company's secured sub-

ordinated notes, due 1972, were placed privately via Van Alstyne, Noel & Co., N. Y. City.

Appointments—

The Chase Manhattan Bank has been appointed transfer agent of the \$1-par-value common stock of the corporation.
The Manufacturers Trust Company has been appointed registrar for the common stock of the corporation.—V. 192, p. 2121.

Fundamental Investors, Inc.—Acquisition Cleared—

The SEC has issued an order under the Investment Company Act authorizing the issuance by Fundamental Investors, Inc., Elizabeth, N. J., of its shares at net asset value for substantially all of the cash and securities of Van Euren Corp., an Illinois corporation, it was announced on Dec. 2.—V. 192, p. 2121.

Garrett Corp.—\$4 Million Contracts—

New orders totaling approximately \$4 million for turbine equipment for both the Air Force and Navy have been received by the Garrett's Air Research Manufacturing Division, Phoenix, Ariz., producer of small gas turbines and related equipment.

The Air Force contract calls for air turbine starters and motors for the Republic F-105 fighter-bomber.

The Navy order consists of mobile gas turbine test stands and portable engine analyzers for inspection and field maintenance on any of the numerous current or projected gas turbine engines built by Air Research for Navy auxiliary power, for either aircraft or ground use. A similar mobile test unit has been proposed to the Air Force.—V. 192, p. 1397.

General Automation Corp.—Common Stock Offered—
Bertner Bros. & Earl Edden Co., both of New York City, offered via a Dec. 5 prospectus 100,000 shares of the company's common stock at \$2 per share on a "best effort" basis.

BUSINESS—The business of the company consists of the development, production and marketing of controls for use in automating industrial machinery.

PROCEEDS—The net proceeds estimated at \$165,000 will be allocated as follows: \$50,000 for the sales program; \$25,000 for a demonstration laboratory; \$20,000 for new facilities and the balance estimated at \$70,000 will be added to the general funds for working capital.

CAPITALIZATION—The capitalization of the company upon completion of this offering will consist of 500,000 shares of authorized stock, of which 320,960 shares will be outstanding.—V. 192, p. 1397.

General Electric Co.—Cuts Silicone Prices—

The company has announced further price reductions in the price of silicone antifoam compounds and antifoam emulsions. GE's Silicone Products Department in Waterford, N. Y., said the reductions would decrease the price of silicone antifoam compounds by 20 cents per pound and Antifoam 60 emulsion by 10 cents per pound. The price decrease, representing about 4% on both lines, goes into effect immediately.

This is the second reduction in silicone prices to be made by GE in five months. A 4% reduction in the price of silicone fluids and emulsions was made in June of this year. A previous cut, also of 4%, occurred in September, 1959.—V. 191, p. 1218.

General Pacific Corp.—Delisted—

See Basic Inc., above.—V. 191, p. 2518.

General Precision, Inc.—Awarded Subcontracts—

GPL Division, General Precision, Inc. has received a subcontract from International Business Machines Corporation to expand current work on the AN/ASQ-28/V Doppler radar equipment for the B-70 Bombing Navigation Missile Guidance System, it was announced on Dec. 2.

The initial funding increase is in excess of several hundred thousand dollars. The total cost of the program through the experimental and prototype phase is expected to run to several million dollars.

The value of the company's Tele-Signal systems subcontracts in the USAF Air Communication Modernization Program (Quick Fix) now exceeds \$1 million according to Robert Tate, director of sales and service for GPL Division—General Precision, Inc. Tele-Signal systems are compact, fully transistorized tone telegraph communications equipment.

Another major program that is using the Tele-Signal equipment is Project Mercury. The equipment furnished for this program has been delivered and installed at many remote stations around the world.

Twenty-two channel Tele-Signal systems have been sold to both industry and government. They operate at 120 cycles with a 100-words-per-minute per channel capacity.—V. 192, p. 2221.

General Telephone Co. of Ohio—Earnings—

Period End. Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Operating revenues	\$1,667,015	\$1,639,258	\$16,238,826	\$15,196,881
Operating expenses	1,093,776	1,058,558	10,867,387	9,723,719
Federal income taxes	158,300	180,800	1,455,100	1,620,300
Other operating taxes	146,049	135,292	1,452,500	1,394,117
Net operating income	\$268,890	\$264,698	\$2,523,839	\$2,458,745
Net after charges	148,040	167,734	1,436,860	1,536,837

—V. 192, p. 1912.

General Telephone Co. of The Southwest—Earnings—

Period End. Oct. 31—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Operating revenues	\$2,827,257	\$2,564,879	\$27,605,268	\$25,524,690
Operating expenses	1,776,805	1,681,758	17,538,009	15,894,536
Federal income taxes	372,281	315,281	3,531,814	3,529,815
Other operating taxes	183,014	166,014	1,896,897	1,692,694
Net operating income	\$495,157	\$401,826	\$4,638,548	\$4,407,645
Net after charges	367,431	301,848	3,421,941	3,345,448

—V. 192, p. 1912.

Geophysics Corp. of America—Common Stock Offered—
C. E. Unterberg, Towbin Co. on Dec. 7 offered 50,000 shares of common stock of the corporation at \$14 per share. Of the total offering 18,750 shares are being sold for the account of the company and 31,250 shares for the account of selling stockholders.

BUSINESS—The company, organized in late 1958, is composed of four divisions: The Physics Research Division, the David W. Mann Co. Division, the Viron Division and the Physics Systems Division, of which the Physics Research Division is the core activity. This division engages primarily in research concerning the atmospheres and environments of the earth and planets, and space, including certain problems related to weaponry and space systems, and also engages in the development and construction of related instruments and prototype equipment.

The David W. Mann Co. division develops, manufactures and sells precision measuring instruments. The Viron division was established near the beginning of 1960 to engage in the design, development and manufacture of plastic balloons for use in atmospheric and space research and related applications. The Physics Systems division was recently established. It is planned that this division will be oriented toward the development of systems relating to undersea warfare, nuclear propulsion and seawater conversion, and to ballistic missile defense.

CAPITALIZATION—Upon completion of the present financing sale outstanding capitalization of the company will consist of 402,887 shares of common stock, out of an authorized 1,000,000 shares.

In addition to the shares outstanding, 122,072 shares were reserved for issuance upon the exercise of options of which options for 77,072 shares were outstanding on Sept. 30, 1960.—V. 192, p. 1301.

Glamour Vending Corp., Denver, Colo.—Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 140,000 shares of common stock (par 50 cents) to be offered at \$2 per share, through J. R. Holt & Co., Denver, Colo. The proceeds are to be used to purchase vending machines, for inventory and for working capital.

Glas Foam Corp.—Common Stock Offered—
Martinelli & Co., Inc., 79 Wall St., New York City, publicly offered via a Dec. 5 prospectus, 100,000 shares of the company's 10¢ par common stock at \$3 per share, on a "best efforts" basis.

BUSINESS—The company was incorporated under the laws of the State of Delaware on June 30, 1959. Its main executive offices, sales office, warehousing and shop facilities are located at 1071 East 52nd Street, Hialeah, Fla.

The company is engaged in the business of designing, manufacturing, selling fiber glass boats, display cabinets utilized by large food-chains, together with various other custom made fiber glass products such as laundry vats and display signs.

PROCEEDS—The estimated net proceeds to the company, after expenses, will aggregate \$244,000. It is anticipated that such proceeds will be utilized as follows: Approximately \$15,000 for expenses of the offering; \$60,000 for making new boat molds, industrial applications, technical and field research; \$72,000 to pay the mortgages on the company's land; \$60,000 for selling, advertising and promotion; and \$37,000 for additional working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par 10 cents)	Authorized	Outstanding
	1,000,000 shs.	*294,964 shs.

*This figure does not include 30,000 shares of common stock to be issued as and if the holders of the options exercise their rights to purchase common stock.—V. 192, p. 1397.

Globe Security Systems, Inc.—Common Stock Offered—
An investment banking group headed by Drexel & Co. offered publicly on Dec. 8 a new issue of 100,000 shares of the company's no-par value common stock at a price of \$10 per share.

BUSINESS—Globe Security Systems, Inc. with headquarters in Philadelphia, supplies plant security and uniformed guard and investigatory services to industrial and commercial customers.

PROCEEDS—Net proceeds from the sale of the stock will be used to replenish working capital, repay bank loans with the balance added to general funds of the company to be used eventually for expansion.—V. 192, p. 1610.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective number of shares of the additional common stock set forth below:

	Shares		Shares
Drexel & Co.	41,000	Bloren & Co.	4,000
Hemphill, Noyes & Co.	9,000	Hallowell, Sulzberger,	
Bache & Co.	8,000	Jenks, Kirkland & Co.	4,000
DeHaven & Townsend,		Robinson & Co., Inc.	4,000
Crouter & Bodine	8,000	Supplee, Yeatman, Mosley	
Granbery, Marache & Co.	8,000	Co., Inc.	4,000
Stroud & Co., Inc.	8,000	Newburger & Co.	2,000

—V. 192, p. 1610.

(W. R.) Grace & Co.—Division Expands—

A major plastics expansion program is announced by W. R. Grace & Co. for its Polymer Chemicals Division.

Included in the plastics expansion is a 50% increase in production facilities at the Baton Rouge, La., high density polyethylene plant and additions to the Polymer Chemicals Division's product line of a complete range of polystyrene resins.

In announcing the program, J. Peter Grace, President, W. R. Grace & Co., said: "This plastics expansion program equips our Polymer Chemicals Division with a well-rounded range of plastics resins. The expansion re-emphasizes W. R. Grace's belief in the bright future of the plastics and packaging industries and the continually increasing role that Grace intends to play as a plastics material supplier."—V. 192, p. 1193.

(H. L.) Green Co. Inc.—Sales Lower—

Period End. Nov. 30—	1960—Month—	1959—Month—	1960—10 Mos.—	1959—10 Mos.—
Sales	10,951,520	11,546,150	100,507,635	103,793,081

—V. 192, p. 1092.

Gremar Manufacturing Co., Inc.—Common Stock Offered—
Public offering of 100,000 shares of the common stock of the company was made on Dec. 9 at a price of \$4 per share by Milton Blauner & Co., M. L. Lee & Co., Inc., and Hallowell, Sulzberger, Jenks, Kirkland & Co.

PROCEEDS—Net proceeds from the sale of the shares will be used to retire a note payable, purchase or construct additional equipment for use in manufacturing and testing; reduce current bank loans; and increase inventories of raw materials, work in process and finished goods. Balance of the proceeds will be added to the general funds of the company.

BUSINESS—Gremar is engaged in the manufacture of coaxial cable connectors and associated fittings for the electronic and electrical industries. The company's plant and executive offices are located in Wakefield, Mass.

EARNINGS—For the three months ended June 30, 1960, net sales of the company were \$346,709, and net income was \$13,953, equal to four cents per common share. A special credit of \$20,743 resulted in an additional six cents in earnings for this period. Sales for the year ended March 31, 1960, amounted to \$1,948,563 and net income was \$65,132, equal to 26 cents per share.

CAPITALIZATION—Upon completion of the current financing, capitalization of the company will consist of \$33,000 of non-interest bearing notes, due April 1, 1961-65, and 425,000 shares of common stock.—V. 192, p. 1196.

Gulton Industries, Inc.—Forms British Subsidiary—

Dr. Leslie K. Gulton, Chairman and President of the company of Metuchen, N. J. disclosed that the engineering and manufacturing firm is establishing a British subsidiary, Gulton Industries (Britain) Ltd., to manufacture electronic products. He announced that production in Great Britain is expected to begin within three months. Dr. Gulton is visiting a number of European countries with the purpose of setting up companies to introduce, in Europe, advanced electronic products being made by his firm in the United States.—V. 192, p. 1710.

Hardinge Manufacturing Co.—Expansion Completed—

The company of York, Pa., on Nov. 23 announced the completion of a \$300,000 foundry modernization and expansion program started in January of 1960. Due to lower construction costs than anticipated, R. L. Long, plant manager, stated that additional improvements were possible beyond those originally contemplated. Improvements include: an additional new "wing" on the original building, a motive sand slinger, enlarged cupola charging floor, new core ovens, new sand muller, automatic sand handling and sand storage system, and complete paving of the outside storage area.

Hat Corporation of America—Seeks to Acquire—

The corporation announced on Dec. 7 that a preliminary agreement had been reached with the majority shareholders of Fashion Park, Inc. for Hat Corporation's purchase of the stock of that company. Upon completion and execution of a final agreement, the offer will be submitted to all shareholders of Fashion Park, Inc.

Fashion Park, Inc., a leading manufacturer of men's clothing, with factories in Rochester, N. Y., dates back to 1854. The company is

also the sole owner of Weber & Heilbroner, Inc. which operates a chain of men's retail stores in the New York area.

The purchase will constitute the first major acquisition in the company's plans for the diversification of its operations.—V. 192, p. 114.

Hilton Hotels Corp.—To Exchange Debentures—

The Chase Manhattan Bank, trustee for the corporation's 6% subordinated sinking fund debentures, due 1984, announced that these debentures will be available in definitive form, on and after Dec. 12, 1960, in exchange for temporary debentures at the bank's corporate agency department, 80 Pine Street, New York, N. Y. Common stock purchase warrants, if any, should be detached from the temporary debentures before being presented for exchange.—V. 192, p. 898.

Houston Fearless Corp.—Acquires—

Noah Dietrich, Board Chairman, on Nov. 28 announced the purchase of Masterite Industries, Ingleswood, Calif., manufacturer of printed circuit connectors, electronic contacts, and precision electrical assemblies. The transaction for Masterite, with a current annual sales rate of approximately \$1 million, was for an undisclosed amount of common stock.

Barry J. Shillito, Houston Fearless President, said that Masterite has shown outstanding growth during recent years. He attributed this to the company's introduction of the unique four-slide metal forming operation to the West Coast.

"Reliable electronic hardware produced in quantity at sensible costs, is still one of the big needs of our industry," Mr. Shillito said. "Masterite manufactures such precision products as transistor clips in one fast operation, with considerable savings in tooling, production time, and final unit cost."—V. 192, p. 1815.

Industrial Hose & Rubber Co., Inc.—Common Stock Offered—
A group headed by Schrijver & Co. offered on Dec. 8, 125,000 shares of the company's common stock at \$4 per share.

PROCEEDS—Net proceeds from the sale are intended to be used toward the purchase of new machinery, for additional inventory, for the repayment of certain corporate indebtedness, and for other corporate purposes.

BUSINESS—The company, incorporated in Florida in 1953, is a manufacturer and distributor of various products related to the industrial hose and plastic pipe industries. These products include plastic pipe fittings, galvanized and brass fittings and couplings, fire and garden hose, high-impact polystyrene and P.V.C. plastic fittings, industrial hose and fittings and rubber matting.

UNDERWRITING—The names of the underwriters for whom Schrijver & Co. is acting as representative and the shares of common stock which they have severally agreed to use their best efforts to sell, are as follows:

Name	Shares
Schrijver & Co.	85,000
Herzfeld & Stern	30,000
A. T. Brod & Co.	10,000

—V. 192, p. 899.

Industrial Leasing Corp., Pittsburgh, Pa.—Files With Securities and Exchange Commission—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering 1,000 shares of common stock (par \$5) to be offered at \$45 per share, through McKelvey & Co., Pittsburgh, Pa. The proceeds are to go to selling stockholders.

Insurance Corp. of America—Acquires—

The corporation announced in Indianapolis on Dec. 6, the acquisition of Polland-Shore, Inc., a Milwaukee company specializing in pension life insurance, and said the acquisition paves the way for ICA's full entry into the life insurance field.

The announcement made by Mark H. Kroll, President, estimated earnings of the new subsidiary, acquired through an exchange of stock, at between \$50,000 and \$100,000 before taxes for the fiscal year ending April 30, 1961. Mr. Kroll said Polland-Shore presently has more than \$10 million of life insurance in force with an annual premium in excess of \$400,000. "More important," the ICA President told shareholders, "this acquisition provides a springboard and paves our way for full entry into the life insurance field."

Mr. Kroll said all indications point to ICA's most profitable year. He reported the company is now writing more than \$200,000 a month in surplus line insurance and estimated these writings will total more than \$4 million over the next 12 months. He described the surplus lines business as the company's most profitable operation.—V. 188, p. 1434.

International Electronic Research Corp.—Files Offering and Secondary—

The corporation, of 135 West Magnolia Blvd., Burbank, Calif., filed a registration statement with the SEC on Dec. 1, 1960, covering 220,000 shares of common stock, of which 110,000 shares are to be offered for public sale by the company and 110,000 shares, being outstanding stock, are to be offered by the present holders thereof. Schwabacher & Co. is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment.

The company, which was incorporated under California law in 1953, has developed and manufactures an accessory for use with electron tubes known as the heat dissipating tube shield. In addition, it operates a precision machining facility doing subcontract work in the aircraft and rocket engine industry, and manufactures certain precision A. C. instruments. The net proceeds from the sale of additional stock will be used to repay bank loans, outstanding as at Dec. 1, 1960, in an amount of \$124,000; to pay the balance due (\$430,125) in connection with the company's purchase of assets of Millrich Industries, Inc., and to pay the \$13,432 balance due on equipment purchase contracts. The remainder of the proceeds will be used to increase working capital.

In addition to certain indebtedness, the company has outstanding 462,000 shares of common stock, of which Fred A. Miller, Board Chairman, and Harvey Riggs, President, own 154,000 shares each and propose to sell 36,667 shares each, and Don Rich, Vice-President, owns 154,000 shares and proposes to sell 36,666 shares.

International Minerals & Chemical Corp.—To Acquire—

Bioferm Corp. of Wasco, Calif., a leader in research, development and production in the microbiological fermentation field, will become a part of International Minerals & Chemical Corp., officials of the companies announced on Dec. 8.

T. M. Ware, President of IMC, said the move would "widen IMC's activities in the fermentation field, provide new opportunities in the agricultural market through insecticides and feed supplements, and open completely new avenues of diversification."

Bioferm recently gained national prominence for a break-through in pesticides with its discovery and development of a microbial insecticide (Thuricide) which is as effective as poisonous chemical insecticides but harmless to humans.

The company is also a leading producer of vitamin B12, used both as a feed ingredient and a pharmaceutical, and has processes for antibiotics for the feed industry.

Officials of the two companies said that final terms of the stock transaction agreement by which IMC will acquire Bioferm are still being worked out, but that negotiations are expected to be completed by the end of the year. Bioferm is owned jointly by Gelman and Jerry M. Sudarsky, Executive Vice-President and Treasurer.—V. 192, p. 1711.

International Utilities Corp.—Exempted—

The SEC has issued an order, it was announced on Dec. 8, granting an application of International Utilities Corp., New York, for exemption from the Holding Company Act. International has 15 direct and indirect subsidiaries. Twelve of such subsidiaries are Canadian corporations, conduct all of their business in Canada, and have no interest in or affiliation with any company which is a public utility company operating in the United States. Two subsidiaries are nonutility companies organized under the laws of, and transact their business in, the State of Pennsylvania. One subsidiary, a Delaware corporation, is a nonutility company engaged in the production of oil in Oklahoma and

natural gas in Ohio, International also owns and operates an asphalt manufacturing plant in Pennsylvania. In addition, it owns a portfolio of diversified marketable securities, in many instances representing more than 5% but less than 10% of the voting stock, of various United States and Canadian corporations. At June 30, 1960, such investments were carried on the books of International at about \$16,700,000 and had a quoted market value of about \$17,800,000. On the same date International's consolidated assets, per books, were approximately \$168,000,000.—V. 192, p. 2122.

Interstate Hosts, Inc.—Expands—

This restaurant chain operator, on Nov. 21, added Honolulu International Airport to its long list of airport restaurant-gift shop operations.

The Hawaii Aeronautics Commission awarded a contract for food and beverage facilities to Interstate Hosts, making the Hawaiian International airport the tenth such facility operated by the firm. The company will operate facilities at both the Inter-island terminal and the International terminal.

Interstate has contracts at airports in San Francisco, Los Angeles, Chicago, Dallas, Philadelphia, New Orleans, Detroit, Denver and Sacramento. Interstate Hosts did a total business of \$20 million in 1959.

Iowa Power & Light Co.—Common Stock Offered—
The First Boston Corp. and associates on Dec. 7 offered publicly 100,000 shares of the company's common stock, par value \$10, at \$37.50 per share. The group was awarded the stock at competitive sale on a bid of \$36.454 per share.

Competing bids for the common included A. C. Allyn & Co., Inc., \$36.376, Smith, Barney & Co., \$36.10; and Stone & Webster Securities Corp., \$36.05.

PROCEEDS—Proceeds from the sale of the new common stock and from the sale of \$10,000,000 of first mortgage bonds at a later date will be applied toward payment of short-term bank loans incurred and to be incurred as temporary financing of the company's construction program, which is expected to cost \$9,500,000 for the year 1960 and approximately \$11,000,000 for 1961.

BUSINESS—The company conducts its business in the central and southwestern sections of Iowa. Both electric and natural gas service is furnished in and around Des Moines and in 22 other municipalities; electric service only in Council Bluffs, 87 municipalities and more than 100 unincorporated communities and rural territory; and natural gas service only in five municipalities.

REVENUES—For the 12 months ended Sept. 30, 1960, total operating revenues of the company amounted to \$51,035,603 and net income to \$5,703,207, compared with total operating revenues of \$46,574,360 and net income of \$5,042,829 for the calendar year 1959.

DIVIDENDS—Quarterly dividends were paid on the outstanding common stock at the rate of 35 cents per share during the period March 1, 1950 to Dec. 1, 1956, and at the rate of 40 cents per share thereafter.

CAPITALIZATION—Giving effect to the sale of the new common stock and of the new bonds, capitalization of the company at Sept. 30, 1960, was \$71,776,000 in long-term debt; 200,000 shares of cumulative preferred stock, par \$100; and 2,141,842 shares of common stock, par \$10.

UNDERWRITING—The purchasers named below have severally agreed to purchase the following respective percentages of the common stock offered:

Percentage	Percentage
The First Boston Corp. 17.5	Hayden, Stone & Co. 8.25
Goldman, Sachs & Co. 13.0	Shearson, Hammill & Co. 8.25
Hornblower & Weeks 13.0	The Ohio Co. 4.0
American Securities Corp 8.25	Barret, Fitch, North & Co., Inc. 2.0
Francis I. duPont & Co. 8.25	Burton J. Vincent & Co. 1.0
Estabrook & Co. 8.25	
Goodbody & Co. 8.25	

—V. 192, p. 1914.

Institutional Shares, Inc.—Proposes Acquisition—

Institutional Shares, Ltd., New York City, has applied to the SEC for an exemption order under the Investment Company Act with respect to the proposed issuance of shares of Institutional Foundation Fund class of voting stock of Institutional Shares at their net asset value for substantially all of the cash and securities of Burton Pierce Co.; and the Commission has issued an order giving interested persons until Dec. 21, 1960, to request a hearing thereon.

Burton Pierce is an investment company with two stockholders. Substantially all of its cash and securities, with a value of about \$1,037,647 as of Oct. 7, 1960, are to be transferred to Institutional Shares in exchange for shares of the Foundation Fund, the number of which will be based on the net asset value per share of Foundation Fund on the date of closing. Such shares will then be distributed to the two stockholders. Based upon Oct. 7 figures, and giving effect to certain adjustments for unrealized appreciation in the assets to be acquired, the Burton Pierce shareholders would have received about 93,422 shares of Foundation Fund Stock.—V. 189, p. 1239.

Jervis Corp.—Merger Ratified—

The Board of Directors of the Jervis Corp., Grandville, Mich., has ratified the acquisition of Allan Marine, Inc., Chairman Allan Gittleson announced on Nov. 23.

The marine products company will be operated as the Allan-Jervis Marine Division of the Jervis Corp., with plants in Hicksville, L. I., and Grandville, Mich. The sales force will operate out of the New York office.

Arnold Klein, President of Allan Marine since its entrance into the field in 1956 with a diversified line of hardware and accessories for the marine replacement market, has been named President of the new division.

Joa Co.—Acquired—

See Scott Paper Co., below.—V. 186, p. 1092.

Jouet, Inc., Brooklyn, N. Y.—Files With SEC—

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 300,000 shares of common stock (par five cents) to be offered at \$1 per share, through Edward H. Stern & Co. Inc., New York, N. Y.

The proceeds are to be used for the expenses of the offering; for the purchase and installation of additional machinery and molds, and for working capital.

Kaiser Aluminum & Chemical Corp.—New Plant—

The corporation will construct an aluminum fluoride plant costing approximately \$1,400,000 at its Gramercy, La., Works, according to an announcement on Nov. 28 by W. R. Woodman, Manager of the corporation's raw materials operations.

The plant, whose construction will commence by the middle of next year and be completed in the third quarter of 1962, will supply a major portion of the aluminum fluoride requirements of the corporation's reduction plants. Its construction marks another step in Kaiser Aluminum's program of integrating its sources of important raw materials. Aluminum fluoride is used with cryolite in the electrolytic process which reduces alumina to primary aluminum.—V. 191, p. 1938.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End, Oct. 31—	1950—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$435,929	\$420,584
Railway oper. expenses	244,951	216,956
Net rev. from ry. ops.	\$190,978	\$203,628
Net ry. oper. income	53,881	73,919

—V. 192, p. 181c

(Rudolph) Karstadt Inc. (Rudolph Karstadt Aktien-gesellschaft)—To Redeem Bonds—

The corporation has called for redemption on Jan. 1, 1961, all of its outstanding 4½% debt adjustment bonds due Jan. 1, 1963 at 100%

plus accrued interest. Payment will be made at The First National City Bank of New York, 2 Broadway, New York 15, N. Y.—V. 190, p. 2241.

Kayser-Roth Corp.—Acquires—

Cole of California, Inc., manufacturer of women's and children's bathing suits and beach apparel, has been purchased by the Kayser-Roth Corp. for an undisclosed amount of cash.

This action was revealed in a joint announcement made by Chester H. Roth, President of Kayser-Roth and Frederick N. Cole, President of Cole of California, Inc.

Mr. Roth stated that "The Cole transaction is a part of Kayser-Roth's program of acquisitions designed to expand its participation in men's, women's and children's apparel markets." Cole will be operated as an autonomous wholly-owned subsidiary of Kayser-Roth.—192, p. 2019.

Kerr-McGee Oil Industries, Inc.—Consolidates—

The company's crude oil supply and pipeline divisions have been consolidated into a single division, D. A. McGee, the company's President, announced on Dec. 5. The new division, known as the crude oil supply and transportation division, began operating as an integral unit Dec. 1.

Commenting on the divisional merger, Mr. McGee pointed out that the consolidation of crude oil supply and transportation is a natural move because of the close inter-relationship of the two functions and because only Kerr-McGee crude and products move through the company's 3,000-mile pipeline system.—V. 192, p. 994.

(S. S.) Kresge Co.—Sales Up—

Period End, Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$36,734,789	\$34,944,607
Net rev. from ry. ops.	\$345,764,076	\$332,715,617

—V. 192, p. 2519.

Lake Superior & Ishpeming RR.—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$409,203	\$92,230
Railway oper. expenses	247,554	151,147
Net rev. from ry. ops.	\$161,649	\$58,917
Net ry. oper. income	65,451	\$2,239

—V. 192, p. 1816.

Lane Bryant Inc.—Sales Higher—

Period End, Nov. 30—	1960—Month—1959	1960—11 Mos.—1959
Sales	\$6,666,446	\$6,480,508
Net rev. from ry. ops.	\$70,709,274	\$68,287,186

—V. 192, p. 1914.

Lee Communications Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through H. B. Crandall Co., New York, N. Y.

The proceeds are to be used for the payment of bank loans; new equipment; advertising and promotion; engineering research, and for working capital.

Lerner Stores Corp.—Sales Higher—

Period End, Nov. 30—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$17,697,159	\$16,285,724
Net rev. from ry. ops.	\$154,792,356	\$146,810,705

—V. 192, p. 1493.

Licensing Corp. of America—Formed—

It was jointly announced that Jay Emmett Associates, Inc., Stone Merchandising Associates and Syd Rubin Enterprises, Inc. are merging their companies to form Licensing Corp. of America. This merger will make the new company the largest independent character merchandising firm in the world. The New York headquarters will be located in the new Time & Life Building.

The merger of these three companies makes it better equipped to service not only clients, but also licensed manufacturers who are using LCA personalities and properties as an important part of their advertising, merchandising and marketing programs. In addition, LCA will service advertising agencies for clients.

Ling-Temco Electronics, Inc.—New Contracts—News

Ling-Temco Electronics, Inc., has completed negotiations to acquire the remaining minority stock interest in a subsidiary—Fenske, Fedrick & Miller, Inc., developers of the Iconorama—company officials announced on December 1.

Chairman of the Board Robert McCulloch and President James J. Ling said that F&F&M is one of the fastest-growing units in the Ling-Temco group. Sales totaled only about \$100,000 in 1958, rose to \$600,000 in 1959, and are forecasted to top \$6,000,000 this year. Sales for 1961, including projects in the United States and overseas, are forecasted for continued acceleration.

Mr. McCulloch and Mr. Ling said that acquisition of the remaining interest in F&F&M "is in line with company policy of owning in their entirety our operating units."

Iconorama is an electronic system which visually displays the paths of moving vehicles in the air or on the surface. Iconorama also has potential markets in air traffic control, and in the control of surface ships. There are also many commercial applications, such as control of fire-fighting equipment.

A \$1,750,000 contract for anti-submarine warfare weapon system work has been received from Lockheed Aircraft Corp. of Burbank, Calif., by the company, Executive Vice-President and General Manager Clyde Skeen announced on Dec. 7.

LTE's subsidiary, Temco Electronics & Missiles Co., will do the work at its "Grand Prairie" facility in Dallas and at its home office plant in Garland, a suburb of Dallas.

TEMCO Missiles & Aircraft Division in the past few days also announced contracts for components of the North American B-70 Valkyrie and for the Boeing B-52H manned missiles launching platform. Stereophonic "Voice of the Theatre" speaker systems produced by Altec Lansing Corp., a Ling-Temco subsidiary, have been selected to furnish sound reproduction in 50 new Cinerama theatres.

President James J. Ling said the \$200,000 contract provides for Altec Lansing to install a set of 13 speaker systems in each of the 50 theatres being developed as part of Cinerama's nation-wide expansion program.

The company, which recently announced its low-cost television stations for small communities, now has unveiled a compact, automated, and economically-priced FM radio broadcasting station.

As is the low-cost television station, the inexpensive FM radio station will be manufactured and marketed by the Electron Corp. of Dallas, Texas, a Ling-Temco subsidiary headed by Mort Zimmerman, President.

The most unique feature of Electron's FM radio station lies in its automation. The contract totals only \$27,600, a fraction of the cost of other FM radio stations with this power and automation feature.—V. 189, p. 2677.

Lionel Corp.—Acquires—

General John B. Medaris, President of Lionel Corp., announced on Dec. 7 that Lionel has acquired Telrad Manufacturing Corp. of New York City and Flemington, N. J. Telrad is engaged in the production and sale of electronic devices and radar components. Its 1960 sales volume exceeds \$2,000,000, and according to the General, its net earnings will probably increase earnings per share of Lionel stock for this coming year.

General Medaris stated that the acquisition of Telrad is a second step in the continuing program designed to enhance substantially the position of Lionel in the electronics, missile and research and development field. In September, Lionel shareholders approved the acquisition of Anton Electronic Laboratories, Inc., of Brooklyn, N. Y., and Intercontinental Manufacturing Co. of Garland, Texas, which are engaged primarily in electronics, nuclear and missile production and research.

The General said that Telrad, which was purchased with Lionel authorized, but unused, common stock, will become a division of

Lionel, and that its operations will continue to be under the direction of Charles George, Telrad, President, who has signed an employment contract with Lionel.—V. 192, p. 1611.

Lone Star Gas Co.—Files Common—

The company filed a registration statement with the SEC on Dec. 6 covering a maximum of 665,838 shares of common stock, par \$10, which the company proposes to offer to the holders of its common stock of record Jan. 5, 1961 at the rate of one additional share for each 10 shares then held. A group headed by the First Boston Corp. will purchase any shares unsubscribed at the termination of the offer on Jan. 23, 1961.

Of the net proceeds, \$20,000,000 will be used to prepay without premium existing short-term bank borrowings of \$10,000,000 due March 11, 1961 and term bank loans of \$10,000,000 due Sept. 15, 1961. The remainder of the net proceeds will be applied to the company's 1961 construction program, which is presently estimated at \$33,700,000.

The company owns and operates interconnected natural gas transmission lines, gathering lines, compressor stations, gasoline plants, distribution systems and related properties which serve more than 850,000 consumers in Texas and Oklahoma. The company's subsidiary, Lone Star Producing Co., engages in exploration for and development of oil and gas production and owns and operates oil and gas leases and wells, gathering lines, gasoline and cycling plants and other related properties.

For the 12 months ended Sept. 30, 1960, consolidated operating revenues of the company amounted to \$130,699,437 and net income to \$16,384,952 compared with consolidated operating revenues of \$124,899,929 and net income of \$15,718,011 in 1959.—V. 188, p. 1434.

Long Island RR.—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$5,732,530	\$5,816,499
Railway oper. expenses	5,057,624	5,084,275
Net rev. from ry. ops.	\$674,906	\$732,224
Net ry. oper. income	114,174	71,470

—V. 192, p. 1816.

Louisiana Power & Light Co.—Stock Sale Cleared—

The SEC has issued an order, it was announced on Dec. 2, under the Holding Company Act, authorizing Louisiana Power & Light Co. to issue and sell to its parent, Middle South Utilities, Inc., for \$8,000,000 cash, 2,400,000 additional shares of the authorized but unused par common stock of Louisiana. Proceeds of the stock sale are to be used by Louisiana to pay part of the cost of its current construction program.—V. 192, p. 1152.

Mangel Stores Corp.—Sales Up—

Period End, Nov. 26—	1960—4 Wks.—1959	1960—43 Wks.—1959
Sales	\$6,541,204	\$5,537,859
Net rev. from ry. ops.	\$48,105,488	\$41,158,676

—V. 192, p. 1914.

Max Factor & Co.—Sales & Net Up—

For the three months ended Sept. 30, sales were \$14,325,405, a gain of 8.5% over the \$13,197,663 for the like quarter of 1959. President Max Factor, Jr. announced on Nov. 21. Earnings for such period were up 9.2% to \$92,492 or 45 cents a share from \$908,464 or 41 cents a share for the third quarter last year. (All per share figures have been adjusted for the 4% stock dividend paid in January 1960.)

Net profit for the nine months ended Sept. 30, 1960 was \$2,630,706 equal to \$1.20 a share on the 2,199,813 shares of class A and common stock outstanding. This compared with \$2.678,565 or \$1.22 cents a share on the corresponding shares outstanding at Sept. 30, 1959. Net sales for the initial three quarters were \$41,594,839 compared with \$37,651,339 for the first nine months of last year.

Mr. Factor stated that sales for October set a new record for any single month in the history of the company, thus indicating that sales for the year will reach an all-time high.—V. 191, p. 1775.

McCrorry-McLellan Stores Corp.—Sales Lower—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$13,191,732	\$13,891,134
Net rev. from ry. ops.	\$124,728,604	\$130,092,564

—V. 192, p. 1493.

Mercantile Stores Co. Inc.—Sales Lower—

Period End, Nov. 30—	1960—Month—1959	1960—10 Mos.—1959
Sales	\$16,543,000	\$16,540,000
Net rev. from ry. ops.	\$129,895,000	\$127,672,000

—V. 192, p. 1914.

Michigan Consolidated Gas Co.—Partial Redemption—

The company has called for redemption on Jan. 1, next, through operation of the sinking fund \$450,000 of its first mortgage bonds 6¼% series due 1982 at 103% plus accrued interest. Payment will be made at the First National City Trust Co., 2 Broadway, New York, N. Y.—V. 192, p. 1093.

Miller-Wohl Co. Inc.—Sales Up—

Period End, Nov. 30—	1960—Month—1959	1960—4 Mos.—1959
Sales	\$3,819,125	\$3,686,656
Net rev. from ry. ops.	\$14,228,860	\$14,303,963

—V. 192, p. 1914.

Molybdenum Corp. of America—Locates New Deposit

Exploration has confirmed the existence of a large molybdenum deposit located at a property owned by the corporation near Questa, New Mex., according to an announcement on Nov. 30 by Marx Hirsch, president of the corporation. Mr. Hirsch in announcing the results of the exploration described the deposit as being of major significance.

The report prepared by company engineers states that work has disclosed a very considerable area of molybdenite mineralization. Indicated ore calculated from assays of drift and diamond drill samples is stated at 260 million tons containing about five pounds of molybdenum disulphide per ton, equivalent to approximately 750 million pounds of contained molybdenum.

Mr. Hirsch said that additional exploratory work conducted by the company since June 30, 1960 has extended the area of mineralization and disclosed substantial zones of higher mineral content both within and outside the area previously explored. He further stated that the company intends to continue and intensify exploration activities. Additional drifting and drilling will be carried on to further define two of the enriched zones. No decision will be made regarding possible mining operations until the conclusion of the exploratory work in these enriched areas.—V. 189, p. 1970.

Monongahela Ry.—Earnings—

Period End, Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$303,451	\$513,834
Railway oper. expenses	282,487	291,247
Net rev. from ry. ops.	\$20,964	\$222,587
Net ry. oper. income	\$60,846	141,898

—V. 192, p. 1818.

Moon Rocket Minerals, Inc., Salida, Colo.—Files With Securities and Exchange Commission—

The corporation on Nov. 29, 1960 filed a letter of notification with the SEC covering 2,900,000 shares of common stock (par one cent) to be offered at 10 cents per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Mueller Brass Co.—New Communications System—

A nationwide 6,000 mile long telegraph system has been put into operation by the company to inter-connect its plants and offices across the country. The new system was installed, Mueller President Fred L. Riggan, Jr., reported, as part of a company-wide improvement program to step up customer servicing operations.

The system was leased from Western Union and is equipped with hi-speed printing machines which telegraph messages at 3,900 words

per hour. Messages are prepared by operators in the form of perforated tape which feeds the automatic transmitters.
In addition to its use in regular communications, the nationwide system will hook up all Mueller Brass Co. warehouses with the new giant computer system recently installed at executive headquarters in Fort Huron.—V. 191, p. 1114.

NAC Charge Plan & Northern Acceptance Corp.—Common Stock Sold—Sade & Co., Washington, L. C. headed a group that publicly offered on Nov. 30, 60,000 shares of the company's class A common stock (par 60¢) at \$5 per share.

BUSINESS—The company, which was organized on Jan. 13, 1953, operates a retail charge account plan known as the "NAC Charge Plan." It is also engaged in consumer financing via small loans, and has in addition, an installment contract division. Its principal offices are located at 16 E. Pleasant St., Baltimore, Md.

PROCEEDS—The net proceeds are estimated at \$260,000, of which the major portion will be used to expand the NAC Charge Plan Division, and the balance will be added to working capital for further expansion.

CAPITALIZATION—The capitalization of the company upon the completion of the offering will consist of 600,000 authorized shares of class A common stock, of which 60,000 shares will be outstanding; 250,000 shares of class B authorized, of which 210,000 shares will be outstanding; and an aggregate of \$502,520 of subordinated long-term notes and debentures.

UNDERWRITING—The underwriters named below, for whom Sade & Co. is acting as principal underwriter, have severally agreed as a firm commitment to purchase from the company the amounts of stock set opposite their names.

	Shares
Sade & Co.	23,750
Bellamah, Neuhauser & Barrett	23,750
United Securities Co.	7,500
Stirling & Co., Inc.	5,000

—V. 192, p. 1400.

National Starch & Chemical Corp.—Joint Venture

The corporation has joined forces with Jordan Chemical Works (A'sia) Pty. Ltd., Sydney, Australia. Mr. Frank Greenwall, Chairman of the Board of National, on Nov. 23, announced the formation of a new company Jordan-National Co. Pty. Ltd. mutually owned by National and Jordan. Jordan-National will manufacture and sell vinyl polymers and various adhesives made in the United States by National. Manufacturing facilities and executive offices will be located in Sydney. Jordan is a leading producer in Australia of synthetic resins and chemicals which are sold principally to the printing ink, paint and surface coating trades. It is a publicly owned company and enjoys a high reputation in Australia.

National Starch is a leading producer of vinyl acetate polymers and copolymers, starches, packaging and structural adhesives, and in addition to operating nine plants in the United States also has manufacturing operations in Canada, England and Mexico.—V. 192, p. 307.

Natus Corp.—Delisted

See Basic Inc., above.

New Amsterdam Casualty Co.—Tenders Invited

The Franklin National Bank of Long Island, as agent for a prospective purchaser, is inviting holders of New Amsterdam Casualty Co. capital stock to tender their shares for a cash purchase price of \$64 per share. The purchaser is bound to accept tenders aggregating at least 50,000 shares and may accept all or part of any additional tenders. Tenders must be received before 3 p.m., New York Time, on Dec. 22, 1960, unless this is extended to not later than 3 p.m., on Jan. 3, 1961.

Preference will be given to tenders first received. Each will be accepted or rejected in its entirety, with one exception if tenders for only 50,000 shares are accepted, and more received, a part only of the shares included in all tenders received the day when the aggregate reaches 50,000 may be accepted pro rata.

Stockholders, who must also have been holders on Dec. 2, 1960, desiring to tender all or part of their holding should send a letter of transmittal, and appropriate enclosures, to the Franklin National Bank. All tenders shall remain irrevocable until 24 hours after the expiration time.—V. 192, p. 1915.

New England Telephone & Telegraph Co.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Operating revenues	34,284,631	32,399,019
Operating expenses	21,744,845	21,279,595
Federal income taxes	4,402,476	3,839,886
Other operating taxes	2,474,385	2,325,397
Net operating income	5,662,925	4,954,141
Net after charges	4,411,694	3,907,427

—V. 192, p. 1915.

New York Connecting RR.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$300,648	\$227,151
Railway oper. expenses	154,104	197,849
Net rev. from ry. ops.	\$146,544	\$129,302
Net ry. oper. income	566	13,875

*Deficit.—V. 192, p. 1818.

New York, New Haven & Hartford RR.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	10,853,940	11,867,301
Railway oper. expenses	9,968,134	10,099,499
Net rev. from ry. ops.	885,806	1,767,802
Net ry. oper. income	1,595,448	578,790

—V. 192, p. 1818.

New York, Susquehanna & Western RR.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$369,871	\$349,015
Railway oper. expenses	279,748	308,654
Net rev. from ry. ops.	\$90,123	\$40,361
Net ry. oper. income	10,986	*45,153

*Deficit.—V. 192, p. 1818.

Nippon Electric Power Co., Ltd. (Nippon Denryoku Kabushiki Kaisha)—Partial Redemption

The corporation has called for redemption on Jan. 1, next, for account of its sinking fund, \$127,000 of its first mortgage 6½% gold bonds, due Jan. 1, 1953 extended to Jan. 1, 1963 at 100% plus accrued interest. Payment will be made at the Schroder Trust Co., 57 Broadway, New York 15, N. Y.—V. 190, p. 2451.

Norfolk Southern Ry.—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$864,149	\$888,081
Railway oper. expenses	780,298	741,851
Net rev. from ry. ops.	\$83,851	\$146,230
Net ry. oper. income	*51,939	58,686

*Deficit.—V. 192, p. 1818.

Nixon-Baldwin Chemicals Inc.—Private Placement

Dec. 8 it was announced that Lee Higginson Corp. and P. W. Brooks & Co. Inc. negotiated the private

placement of a \$3,000,000 6¼% promissory note of the company, due 1975, with an institutional investor.—V. 192, p. 2020.

Northern Illinois Gas Co.—To Construct

The company announced on Nov. 30 that it will build a new building on a 112-acre site about five miles northeast of Aurora that will house most of the utility's general office functions.

Construction of a tri-level structure is scheduled to get underway next year with completion in 1963, according to Marvin Chandler, President of NI-Gas. Preliminary estimates indicate the cost will be about \$2 million.

The new facilities will include space for about 700 NI-Gas general office employees now housed in separate buildings on company property in Aurora and Bellwood, as well as in rented properties.—V. 192, p. 2111.

Northern Indiana Public Service Co.—Seeks to Expand

The company on Nov. 29, filed an application with the Public Service Commission of Indiana for a Certificate of Convenience and Necessity to provide gas service in the rural areas of 14 counties in the northern third of the State of Indiana.

In its application, the utility said it proposes to extend its gas transmission and distribution facilities, at an estimated cost of nearly \$1,250,000, to provide gas service to approximately 2,400 additional rural customers.

Since October 1959, when huge new supplies of natural gas first became available to its "northwest system," NIPSCO has been engaged in one of the most ambitious long-range expansion programs ever undertaken. Gas franchises have been obtained in 38 communities, of which 18 are now being served and 12 more will be served by the end of the year. The present application covers rural areas surrounding the urban communities now being supplied with natural gas service.—V. 191, p. 1263.

Northern States Power Co.—Bonds Offered—An underwriting group headed by Halsey, Stuart & Co. Inc. offered \$35,000,000 of the company's first mortgage bonds, series due Dec. 1, 1990, 5% at 100% and accrued interest. The bonds were awarded to the group on its bid of 99.28%.

Other bids for the bonds as 5s in the closely contested sale came from: Merrill Lynch, Pierce, Fenner & Smith Inc., Kidder, Peabody & Co., and White, Weld & Co. (jointly), 99.18, and First Boston Corp., and Blyth & Co., Inc. (jointly), 99.17.

PROCEEDS—Proceeds from the sale of the bonds will be applied to the payment of outstanding promissory notes issued for acquisition of properties and the company's construction program.

REDEMPTION—The new bonds will be redeemable at the option of the company at prices ranging from 105% to 100% and for sinking fund purposes at 100%.

BUSINESS—The company, a Minnesota corporation, and its subsidiary, a Wisconsin corporation, operate in central and south Minnesota, including Minneapolis and St. Paul, in parts of North Dakota and South Dakota, including Fargo and Sioux Falls, and in west central Wisconsin, including Eau Claire and La Crosse.

REVENUES—For the year ended Aug. 31, 1960 over 83% of the system operating revenues was derived from electric operations and about 16% from gas operations.

UNDERWRITING—The names of the purchasers and the respective principal amounts of the new bonds to be purchased by each are set forth below:

Amount	Amount
Halsey, Stuart & Co., Inc.	\$8,200,000
Adams & Peck	500,000
Allison-Williams Co.	200,000
A. C. Allyn & Co., Inc.	1,750,000
Barret, Fitch, North & Co., Inc.	250,000
George K. Baum & Co.	150,000
J. C. Bradford & Co.	800,000
Edward L. Burton & Co.	100,000
City Securities Corp.	250,000
Coffin & Burr, Inc.	1,500,000
Courts & Co.	600,000
Dick & Merle-Smith	1,500,000
Este & Co.	100,000
First Securities Corp.	300,000
Freeman & Co.	500,000
Funk, Hobbs & Hart, Inc.	200,000
Robert Garrett & Sons	250,000
Green, Ellis & Anderson	500,000
Gregory & Sons	800,000
Hallgarten & Co.	1,500,000
Hannaford & Talbot Corp.	200,000
Ira Haupt & Co.	800,000
J. H. Hillsman & Co., Inc.	100,000
Hirsch & Co.	800,000
Investment Corp. of Norfolk	200,000
Kenower, MacArthur & Co.	250,000
Ladenburg, Thalmann & Co.	1,750,000

—V. 192, p. 1712.

Pacific Coast Fabricating Co., Vancouver, Wash.—Files With Securities and Exchange Commission

The company on Nov. 23, 1960, filed a letter of notification with the SEC covering \$300,000 of 7% debentures to be offered at \$1 per share in units of \$100 each, due in 10 series of \$30,000 each from Dec. 31, 1965, to Dec. 31, 1974, with the option to convert into shares before maturity. No writing is involved.

The proceeds are to be used to pay current liabilities, notes payable and for working capital.

Paddington Corp.—Common Stock Offered—Lee Higginson Corp. and H. Hentz & Co. and Associates offered publicly on Dec. 6, 36,498 shares of the corporation's class A common stock, par value \$1, at \$50.75 per share. The offering was oversubscribed and the books closed.

PROCEEDS—The 36,498 shares were being sold by certain stockholders and no proceeds from the sale will accrue to the company. Selling stockholders are Mr. Charles Guttman, President, Treasurer and Director of the corporation, who is selling 33,498 shares, and Stella and Charles Guttman Foundation, Inc., which is selling 3,000 shares. Following the sale, Mr. Guttman will retain 147,252 shares of class B common stock and 105 shares of class A common stock, constituting 25.2% of the outstanding voting securities, and the Foundation will retain 1,260 shares of class A common stock.

BUSINESS—The corporation is engaged exclusively in the sale of "J&B" Scotch whiskey, a brand name of Justerini & Brooks, Ltd., an English firm established in 1749. Since 1937, the company has had the exclusive right to import J&B products for resale in the United States, under a contract which expires in 1975. J&B Rare Scotch whiskey accounted for between 90 and 95% of the net sales of the company in both 1959 and the first three quarters of 1960.

EARNINGS—For the nine months ended Sept. 30, 1960, net sales of the company amounted to \$11,915,275 and net income to \$1,096,576, equal to \$1.88 per share on the common stock, compared to net sales of \$6,352,347 and net income of \$501,469, or \$1.07 per share for the corresponding period of 1959. For the calendar year 1959, net sales were \$10,177,528 and net income \$776,478, equal to \$1.56 per share.

DIVIDENDS—In 1960 the company paid semi-annual dividends of 25 cents per share on the class A common stock, a 5% stock dividend in July, 1960, and declared a 2% stock dividend, distributable Jan. 20, 1961.

CAPITALIZATION—Capitalization of the company at Aug. 15, 1960, was approximately \$486,000 in bank notes and 242,760 shares of class A common stock, \$1 par value and 341,040 shares of class B common stock, \$1 par value outstanding.—V. 192, p. 1858.

Pennsylvania-Reading Seashore Lines—Earnings

Period End. Oct. 31—	1960—Month—1959	1960—10 Mos.—1959
Railway oper. revenue	\$628,428	\$683,558
Railway oper. expenses	808,747	833,820
Net deficit fr. ry. ops.	\$180,319	\$150,262
Net ry. oper. deficit	418,839	373,488

—V. 192, p. 1858.

Perry Electronic Components, Inc., Ossining, N. Y.—Files With Securities and Exchange Commission

The corporation on Nov. 30, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par five cents) to be offered at \$4 per share, through S. B. Cantor & Co. and Farrell Securities Co., New York, N. Y.

The proceeds are to be used for the purchase of electronic testing equipment and machinery; for trade advertising and sales promotion; for research and development of new products and the acquisition of basic raw materials; for the reduction of outstanding indebtedness, and for working capital and general corporate purposes.

Phoenix Steel Corp.—Mill to Close

The corporation announced on Nov. 25 plans to close its Harrisburg, Pa., plate mill. Approximately 1,500 employees will be affected by the permanent closing of this unit which becomes effective Dec. 31 of this year.

William A. Cook, president of Phoenix Steel's operating subsidiary, said that the decision to close the plant was reluctantly arrived at after careful studies of costs and market conditions. He pointed out that the rolling mills were designed and built during an era when production techniques were different and labor costs were not of major importance. Further, freight costs were substantially lower permitting shipments to be made to broader geographical markets. Mr. Cook emphasized that these factors have undergone substantial changes during the past decade, which have drastically handicapped Harrisburg's competitive position.

He added that the squeeze of higher operating costs and intense foreign and domestic competition, plus the freight differentials to its major East Coast markets, have made it impossible to operate profitably. The management, faced with this situation of continuing losses, came to the inescapable conclusion that there was no alternative to closing the mill.

Phoenix Steel will continue to produce carbon steel plate and plate fabrications at its newly acquired plant at Claymont, Delaware. Mr. Cook said that the concentration of all of the company's plate rolling operations at this plant should materially improve Phoenix's operating ratio and competitive position.

The company's Phoenixville, Pa., plant will not be affected by the Harrisburg closing.

Porter-Cable Machine Co.—Acquired

See Rockwell Manufacturing Co., below.—V. 190, p. 1981.

Potomac Electric Power Co.—Bonds Offered—Dillon, Read & Co. Inc.; Lehman Brothers; Eastman Dillon, Union Securities & Co.; Stone & Webster Securities Corporation; and Johnston, Lemon & Co. headed an underwriting group which offered publicly \$40,000,000 of the company's first mortgage bonds, 5% series, due 1995, priced at 100.827% to yield 4.95% to maturity. The bonds were awarded at competitive bidding on Dec. 7 at an interest cost to the company of about 4.99%. The offering was oversubscribed and the books closed.

Halsey, Stuart & Co. Inc. was runnerup, bidding 100.14 for a 5% coupon rate. First Boston Corp. and associates were third at 100.09 for 5s. A fourth bid named a 5½% rate and a price of 101.82. This syndicate was headed by Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co., and Salomon Bros. & Hutzler.

REDEMPTION—The new bonds are redeemable at 107.33% for five years and thereafter at prices scaling downward from 104.98% to 100% for the last 12 months before maturity.

PROCEEDS—Of the net proceeds to the company from the sale of the bonds, \$9,725,000 will be used to pay the company's outstanding bank loan notes. Such notes represent borrowings made for working capital, construction expenditures and other corporate purposes. The balance of such net proceeds will be used to reimburse the treasury of the company for a portion of the construction expenditures heretofore made and to provide for a portion of the company's continuing construction program.

It is estimated that gross property additions for the last three months of the year 1960 and for the year 1961 will aggregate approximately \$67,000,000.

BUSINESS—The company furnishes electric power to a service area of approximately 643 square miles, having a population of about 1,464,000, comprising the entire District of Columbia and portions of contiguous areas in Virginia and Maryland.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the respective principal amounts of new bonds set forth opposite their names.

Amount	Amount
Dillon, Read & Co., Inc.	\$2,860,000
Lehman Brothers	2,860,000
Eastman Dillon, Union Securities & Co.	2,860,000
Stone & Webster Securities Corp.	2,860,000
Johnston, Lemon & Co.	2,860,000
Abbott, Proctor & Paine	100,000
Auchincloss, Parker & Recpath	1,000,000
Robert W. Baird & Co., Inc.	500,000
J. Barth & Co.	750,000
Baxter & Co.	1,000,000
Alex. Brown & Sons	1,000,000
Chace, Whiteside & Winslow, Inc.	100,000
Coffin & Burr, Inc.	1,000,000
Crowell, Weedon & Co.	200,000
Fahy, Clark & Co.	200,000
Ferris & Co.	300,000
The First Cleveland Corp.	200,000
Folger, Nolan, Fleming- W. B. Hibbs & Co., Inc.	1,000,000
Glore, Forgan & Co.	2,875,000
Halle & Stieglitz	750,000
H. Hentz & Co.	750,000
Hill Richards & Co., Inc.	200,000

Photogrammetry, Inc.—Common Stock Offered

Public offering of 13,000 shares of the company's \$1 par common stock was made on Nov. 30 by First Investment Planning Co., Washington, D. C. at \$3.50 per share.

BUSINESS—The company was incorporated under the laws of the

Continued on page 51

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Abercrombie & Fitch Co., \$6 preferred (s-a)	\$3	1-1	12-15
Aberdeen Fund (Reg)	\$0.038	12-27	12-6
Addison-Wesley Publishing, class A (s-a)	25c	12-30	12-20
Class B (s-a)	25c	12-30	12-20
Aid Investment & Discount Inc.—			
Common (quar.)	2c	1-1	12-15
5½% convertible preferred A (quar.)	34½c	1-1	12-15
5½% preferred B (quar.)	34½c	1-1	12-15
6% prior preferred (quar.)	37½c	1-1	12-15
Albert Frank-Guenther Law	\$1	12-19	12-8
Allegheny & Western Ry.—			
6% guaranteed (s-a)	\$3	1-1	12-16
Amerace Corp., common (quar.)	25c	1-9	12-19
Stock dividend	1%	1-9	12-19
Stock dividend (year-end payment)	3%	1-9	12-19
4¼% preferred (quar.)	\$1.06¼	1-3	12-19
American Air Filter (quar.)	27½c	1-5	12-15
American Biltrite Rubber (reduced)	10c	1-16	12-30
Stock dividend	4%	1-25	12-30
American Ceramic Products (quar.)	15c	12-31	12-15
American Crystal Sugar Co., com. (quar.)	50c	1-2	12-16
4½% prior preferred (quar.)	\$1.12½	1-2	12-16
American Discount (Ga.), com. (quar.)	75c	12-31	12-22
5% preferred (1954 series) (quar.)	62½c	12-31	12-22
American Distilling Co. (quar.)	25c	1-26	1-16
American Dredging Co. (quar.)	75c	12-15	12-2
Extra	\$1.25	12-15	12-2
Stock dividend	5%	12-15	12-5
American Hair & Felt, common (quar.)	25c	1-10	12-30
\$6 preferred (quar.)	\$1.50	1-1	12-22
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	1-14	12-30
5% preferred (quar.)	\$1.25	1-14	12-30
American National Fire Insurance (N. Y.)			
Increased quarterly	30c	1-16	12-20
American Research & Development—			
(From capital gains)	15c	12-20	12-16
Anchor Casualty Co., common (quar.)	25c	12-15	12-5
\$1.75 preferred (quar.)	43¾c	12-15	12-5
Arkansas Fuel Oil Corp.	\$41	12-16	12-2
This payment pertains to retirement of Public Minority interest and is payable upon surrender of certificates to Wilmington Trust Co. (Delaware)			
Arkansas Power & Light, 4.32% pfd. (quar.)	\$1.08	1-3	12-15
4.72% preferred (quar.)	\$1.18	1-3	12-15
5.49% preferred (quar.)	\$1.37	1-3	12-15
Arrow-Hart & Hegeman Electric (year-end)	\$1.20	1-14	12-23
Ash Temple, Ltd., common	20c	1-1	12-16
6% preferred A (quar.)	\$1.50	1-1	12-16
4½% preferred B (quar.)	\$1.6¼	1-1	12-16
Ashdown (J. H.) Hardware Ltd.—			
Class B (quar.)	118c	1-1	12-10
Associates Investment Co. (quar.)	65c	1-4	12-12
Atlanta & Charlotte Air Line Ry. (s-a)	\$4.50	3-1	2-20
Atlantic Realty, \$6 preferred (s-a)	\$3	1-1	12-15
Aurora Plastics (quar.)	5c	12-27	12-19
Auto-Soler Co. (quar.)	7½c	1-2	12-19
Badger Paper Mills	\$3	12-12	11-25
Balcrank, Inc. (quar.)	25c	12-23	12-19
Baltimore Brick, 5% 1st pfd. (accum.)	\$3.75	12-27	12-9
Bank of Nova Scotia (quar.)	155c	2-1	12-31
Bank of Nutley New Jersey—			
Stock dividend (1 share for each 18 held)	—	12-20	12-6
Bank Shares, Inc., common	60c	12-31	12-15
6% preference A, B, & C (quar.)	15c	12-31	12-15
Bankers Trust (N. Y.) (quar.)	43c	1-15	12-16
Extra	25c	1-15	12-16
Basic, Incorporated, common (quar.)	25c	1-3	12-16
\$6.25 preferred (quar.)	\$1.56¼	1-2	12-30
\$5.60 convertible preference (quar.)	\$1.40	1-2	12-30
Bastian-Blessing Co. (quar.)	\$1	1-2	12-16
Bath Iron Works Corp.	75c	1-3	12-20
Baxter Laboratories, common (incr. quar.)	12½c	12-31	12-16
6% preferred (quar.)	\$1.50	12-31	12-16
Baystate Corp. (increased)	37½c	2-1	1-21
Beatrice Foods, common (quar.)	40c	1-3	12-15
3¾% preferred (quar.)	84½c	1-3	12-15
4½% preferred (quar.)	\$1.12½	1-3	12-15
Beech Creek RR. (quar.)	50c	1-1	12-15
Beecham Group, Ltd.—			
American depositary receipts ordinary	\$0.29	12-9	10-20
Belgium Stores, Ltd., 5% preferred (quar.)	25c	1-2	12-15
Bickford's, Inc. (quar.)	25c	12-30	12-16
Special	25c	12-30	12-16
Biederman's Furniture Co., class A common	21c	1-25	12-30
Bishop Trust Co.	20c	12-15	12-8
Extra	20c	12-15	12-8
Bliss & Laughlin, Inc. (quar.)	40c	12-31	12-19
Blum's (Calif.), 5% conv. pfd. (quar.)	25c	12-15	12-1
Boise Cascade Corp. (quar.)	10c	2-3	1-6
Borman Food Stores (quar.)	15c	1-9	12-19
Bowser, Inc., \$1.20 pfd. (this payment in arrears to be paid subject to company's lending institutions)	\$1.50	—	—
Braniff Airways	30c	12-28	12-15
British Aluminum, Amer. shares ordinary	12c	12-9	10-17
British Columbia Forest Products, Ltd.—			
Quarterly	\$12½c	2-1	1-6
British Columbia Telephone Co., com. (quar.)	355c	1-1	12-16
4½% preferred (quar.)	\$1.12	1-1	12-16
5¾% preferred (quar.)	\$1.43¾	1-1	12-16
6% preferred (quar.)	\$1.50	1-1	12-16
Broad Street Investing (30c from gain realized on investment and 14c from net investment income)	44c	12-24	12-6
Broad Street Trust Co. (Phila.) (quar.)	60c	3-15	3-1
Stock dividend (subject to approval of stockholders at the annual meeting)	5%	3-15	2-15
Brooke Bond Canada, Ltd.—			
4.16% preferred (quar.)	126c	1-15	12-15
Brooks-Scanlon, class A	5c	12-10	11-25
Class B	5c	12-10	11-25
Building Products, Ltd. (quar.)	145c	1-3	12-20
Burgess Vibrocrafts (s-a)	25c	1-9	12-27
Burlington Steel, Ltd. (quar.)	115c	1-2	12-9
Burrus Mills, Inc., 4½% preferred (quar.)	\$1.12½	12-31	12-16
Butler's Shoe Corp., common (quar.)	15c	1-2	12-15
4½% preferred (quar.)	28½c	1-2	12-15
California Packing Co. (quar.)	31¼c	2-15	1-26
Cambridge Trust Co. (Mass.) (extra)	\$2	12-20	12-12
Campbell Red Lake Mines, Ltd. (quar.)	18¼c	1-27	12-28
Extra	15c	1-27	12-28
Campbell Taggart Associated Bakeries—			
Quarterly	25c	1-10	12-27
Extra	25c	1-10	12-27
Canada Flooring, class B (reduced)	115c	1-2	12-16
Canada Southern Ry. (s-a)	\$1.50	2-1	1-13
Canadian Bronze, Ltd. (quar.)	\$37½c	2-1	1-10
Canadian Food Products, Ltd.—			
1st preferred (initial)	75c	1-1	12-28
2nd preferred (initial)	\$37½c	1-1	12-28
Canadian Husky Oil, 6% preferred (quar.)	75c	1-1	12-15
Carbons Consolidated, Inc. (year-end)	25c	12-16	12-9

Name of Company	Per Share	When Payable	Holders of Rec.
Central Aguirre Sugar (quar.)	40c	1-16	1-6
Central Electric & Gas—			
Common (quar.)	36c	1-1	12-15
4.75% B preferred (quar.)	59¾c	12-31	12-9
Central Illinois Electric & Gas—			
Common (quar.)	36c	1-1	12-15
4.10% preferred A (quar.)	\$1.02½	1-1	12-15
4.10% preferred B (quar.)	\$1.02½	1-1	12-15
4.75% preferred C (quar.)	\$1.18¾	1-1	12-15
4.80% preferred D (quar.)	\$1.30	1-1	12-15
Central Indiana Gas (quar.)	20c	1-5	12-20
Central Telephone, common (quar.)	22c	12-31	12-9
Stock dividend	1%	12-31	12-9
\$2.50 preferred (quar.)	62½c	12-31	12-9
\$5 preferred (quar.)	\$1.25	12-31	12-9
\$1.35 preferred (quar.)	33¾c	12-31	12-9
5½% preferred (quar.)	\$1.37½	12-31	12-9
Central Vermont Public Service—			
5.44% preferred (initial)	34c	1-15	12-30
Century Electric Co.—			
Common payment omitted at this time			
Century Investors, Inc.	\$1.16	12-19	12-3
Cerro de Pasco Corp. (increased quar.)	27½c	12-29	12-16
Stock dividend	6%	2-10	1-16
Chamberlin Co. of America (stock dividend)	2%	12-30	12-16
Champlin Oil & Refining (quar.)	25c	2-1	1-10
Charleston Transit (quar.)	75c	1-4	12-27
Extra	\$1	1-4	12-27
Chase Manhattan Bank (N. Y.)—			
Stockholders will vote at a special meeting to be held following the annual meeting on a proposal to declare a 4% stock dividend			
Chateau-Gla Wines Ltd (s-a)	150c	1-5	12-16
Chemical Fund, Inc.—			
From net investment income	6¼c	12-29	12-9
Chicago, Burlington & Quincy RR.	\$2	12-22	12-12
Chicago Mill & Lumber (quar.)	82c	12-29	12-15
Extra	25c	12-29	12-15
Cincinnati & Suburban Bell Telephone—			
Quarterly	\$1.13	1-3	12-12
Citizens 1st National Bank & Trust Co. (Ridgewood, N. J.) (incr. semi-annual)	\$1.70	2-1	1-16
Citizens Utilities, class A (stock dividend)	1¾%	12-30	12-12
Clearfield Trust (Pa.) (quar.)	50c	1-1	12-20
Extra	50c	12-20	12-10
Cleveland & Pittsburgh RR.—			
4% special guaranteed (quar.)	50c	3-1	2-10
7% regular guaranteed (quar.)	87½c	3-1	2-10
Cleveland Trencher (quar.)	15c	12-30	12-15
Cleveland Trust (stock dividend) (one share for each nine shares held, subject to approval of stockholders Jan. 18)			
Colvite Corp. (quar.)	30c	12-28	12-16
Colgate-Palmolive Co. (extra)	20c	12-30	12-19
Colonial Energy Shares—			
From investment income	9c	1-3	12-9
Color-Craft Products (quar.)	5c	1-3	12-19
Extra	10c	1-3	12-19
Columbus & Southern Ohio Electric (quar.)	45c	1-10	12-23
Commerce Drug Co. (quar.)	9c	1-15	12-20
Commercial Standard Insurance (Ft. Worth) Quarterly	25c	1-10	12-31
Commonwealth International Life Fund	3c	12-15	11-30
Connecticut Bank & Trust (quar.)	50c	1-3	12-13
Consolidated Investment Trust—			
(From investment income)	20c	12-27	12-13
Consolidated Mining & Smelting (Canada) (s-a)	140c	1-16	12-16
Extra	110c	1-16	12-16
Consumers Gas Co., common (quar.)	110c	1-3	12-15
5½% preferred A (quar.)	\$1.37½	1-3	12-15
5½% preferred B (quar.)	\$1.37½	1-3	12-15
Continental Connector, class A (quar.)	12½c	1-3	12-16
Stock dividend	1¼%	1-3	12-16
Corroon & Reynolds Corp. (quar.)	15c	1-1	12-20
Cowles Chemical (quar.)	15c	12-23	12-16
Craig Systems, Inc.	15c	12-29	12-19
Crest of Wheat Corp. (quar.)	40c	1-3	12-16
Extra	40c	12-23	12-16
Crown Central Petroleum	25c	12-30	12-19
Crown Cork & Seal—			
\$2 preferred (quar.)	50c	3-15	2-16
Crown Trust Co. (quar.)	125c	1-2	12-20
Cuban-American Sugar, common (quar.)	10c	1-3	12-19
7% preferred (quar.)	\$1.75	1-3	12-19
7% preferred (quar.)	\$1.75	3-31	3-16
7% preferred (quar.)	\$1.75	7-3	6-15
7% preferred (quar.)	\$1.75	9-29	9-15
Cutter Laboratories—			
Div. payments on class A and class B omitted at this time.			
Davega Stores, 5% preferred (quar.)	25c	1-3	12-16
Decca Records (quar.)	30c	12-29	12-19
Decker Nut Mfg.	5c	1-4	12-15
Denver Chicago Trucking (quar.)	25c	12-29	12-15
Detroit Mobile Homes (initial quar.)	10c	1-16	12-31
de Vegh Investing (from net investment inc.)	12c	12-22	12-7
de Vegh Mutual Fund, Inc.—			
(From net investment income)	50c	12-22	12-7
Diamond National Corp., common (quar.)	40c	2-1	1-6
\$1.50 preferred (quar.)	37½c	2-1	1-6
Dilbert's Quality Supermarkets—			
7% 1st preferred (quar.)	17½c	1-3	12-16
Diversey Corp. (quar.)	15c	1-4	12-21
Doeskin Products, Inc., 70c pfd. (quar.)	17½c	1-2	12-16
Dome Mines, Ltd. (quar.)	117½c	1-30	12-30
Domination Steel & Coal Ltd. (quar.)	110c	2-1	1-11
Donaldson Co. (quar.)	15c	12-12	12-1
Dow Brewery, Ltd. (quar.)	\$37½c	1-3	12-14
Duffy-Mott, Inc. (quar.)	25c	1-3	12-15
Dunlop Rubber, Ltd.—			
American deposit receipts Ordinary	\$0.24	12-8	10-21
Eastern Racing Assn., common (quar.)	7½c	1-1	12-15
Common (quar.)	7½c	4-1	3-17
\$1 preferred (quar.)	25c	1-1	12-15
\$1 preferred (quar.)	25c	4-1	3-17
Eaton & Howard Balanced Fund	11c	12-23	12-2
Optional	15c	12-23	12-2
Eaton & Howard Stock Fund	10c	12-23	12-2
Optional	15c	12-23	12-2
Economy Baler	7½c	1-3	12-9
Edgecomb Steel (quar.)	15c	12-30	12-15
Stock dividend	5%	12-30	12-15
Eldon Industries (quar.)	15c	12-30	12-16
Electro Refractories & Abrasives Corp.—			
Quarterly	15c	12-29	12-15
Stock dividend	2%	12-29	12-15

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
King-Seely Corp.— 2-for-1 split subject to the proposed merger with Amer. Thermos Products Co.		12-9	12-9	Niagara Wire Weaving, Ltd., common (quar.)	115c	1-2	12-9	Southern Gas & Water, com. (quar.)	20c	12-28	12-9
Knott Hotels (quar.)	25c	12-23	12-15	Extra	120c	1-2	12-9	Stock dividend	1 1/2	12-28	12-9
Stock dividend	3c	1-27	12-30	Class B (quar.)	115c	1-2	12-9	\$4.50 preferred (quar.)	\$1.12 1/2	1-1	12-15
Kuppenheimer (B.) & Co. (s-a)	50c	1-3	12-16	Extra	120c	1-2	12-9	\$5 preferred (quar.)	\$1.25	1-1	12-15
Lamson Corp. (Dela.) common (quar.)	30c	12-30	12-16	North American Aviation (quar.)	50c	1-3	12-13	Southern Nevada Telephone, common	30c	1-2	12-18
6% prior preferred (quar.)	\$1.50	12-30	12-16	North American Life Insurance (stock div.)	10%	1-3	12-13	5.44% preferred (quar.)	34c	1-2	12-18
Latrobe Steel Co. (quar.)	25c	12-26	12-16	(Subject to approval of stockholders Feb. 14)				5.48% preferred (quar.)	34 1/4c	1-2	12-18
Lehigh Coal & Navigation	50c	12-29	12-15	Northeast Investors Trust	20c	12-13	12-5	Southwest Natural Gas, common (s-a)	10c	12-26	12-18
Lerner Stores, common (quar.)	35c	1-14	12-30	Northeastern Pennsylvania National Bank & Trust Co. (Scranton) (extra)	50c	12-21	12-9	\$6 preferred (quar.)	\$1.50	1-1	12-20
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-20	Northern Illinois Gas, common (quar.)	30c	2-1	12-23	Spotless Company (quar.)	25c	12-10	12-6
Liberty Loan Corp., com. (quar.)	30c	1-1	12-15	5% preferred (quar.)	\$1.25	2-1	12-23	Standard Holding Corp.— Class A (year-end)	146c	12-28	12-20
5% preferred (quar.)	\$0.359375	1-1	12-15	\$5.50 preferred (quar.)	\$1.37 1/2	2-1	12-23	Class B (year-end)	146c	12-28	12-20
Life Insurance Co. of Georgia (quar.)	25c	12-9	12-2	Northern Pacific Ry. (quar.)	55c	1-31	1-10	Standard Screw (quar.)	30c	12-30	12-9
Lincoln National Life Insurance (Fort Wayne) (quar.)	50c	2-1	1-10	Noxema Chemical Co., common (quar.)	15c	12-29	12-14	Starrett (L. S.) Company (quar.)	20c	12-24	12-17
Stockholders will vote on Feb. 15 on a proposed 2-for-1 stock split. If approved a 25% stock dividend will be paid on the new shares.				Extra	40c	12-29	12-14	State Guaranty Corp.— \$1.30 participating preferred (accum.)	32 1/2c	1-16	12-30
Lincoln Printing, common	15c	2-1	1-19	Class B (quar.)	15c	12-29	12-14	Stecher-Traung Lithograph (quar.)	35c	12-27	12-13
\$3.50 preference (quar.)	87 1/2c	2-1	1-19	Extra	40c	12-29	12-14	Extra	60c	12-27	12-13
Link-Bell Co. (quar.)	60c	3-1	2-1	OCSF, Incorporated	5c	12-30	12-15	Stock dividend	50%	1-24	12-13
Lock Joint Pipe (increased)	25c	12-31	12-9	Oahu Railway & Land (quar.)	50c	12-12	12-2	Steinway & Sons (reduced)	25c	12-19	12-1
Locke Steel Chain (quar.)	30c	12-27	12-16	Extra	40c	12-12	12-2	Sunrise Fund	10c	12-30	12-12
Louisiana Power & Light— 4.16% preferred (quar.)	\$1.04	2-1	1-10	Oglebay Norton Co. (quar.)	25c	12-13	12-6	Superior Propane, Ltd., common (quar.)	\$1.00	12-16	12-13
4.44% preferred (quar.)	\$1.24	2-1	1-10	Old Republic Insurance Co. (Pa.) (quar.)	20c	12-22	12-12	\$1.40 preferred (quar.)	135c	1-3	12-15
4.96% preferred (quar.)	\$1.29	2-1	1-10	Ontario Loan & Debenture (quar.)	25c	1-3	12-15	Supertest Petroleum, Ltd., common (s-a)	\$2.4c	1-15	12-13
Louisville Gas & Electric, com. (increased)	38c	1-16	12-30	Extra	20c	1-3	12-15	Ordinary (s-a)	125c	1-15	12-13
5% preferred (quar.)	31 1/4c	1-16	12-30	Overseas Securities (approximately 13 cents on regular income plus 13 cents from capital gains)	26c	12-28	12-19	Sussex Trust (Lewes, Del) (s-a)	\$1.30	12-31	12-20
Ludlow Typograph, common (quar.)	20c	1-3	12-19	Pacific Coast Co.	\$1	12-28	12-19	Swank, Inc. (quar.)	10c	1-16	12-30
Extra	20c	1-3	12-19	Pacific Lighting Corp.— \$4.36 preferred (quar.)	\$1.09	1-16	12-20	Extra	20c	1-16	12-30
6% preferred (quar.)	\$1.50	1-3	12-19	\$4.40 preferred (quar.)	\$1.10	1-16	12-20	Tamblyn (G.), Ltd. (quar.)	\$20c	1-3	12-12
Lytton Financial (increased)	12c	12-29	12-15	\$4.75 preferred (quar.)	\$1.12 1/2	1-16	12-20	Extra	\$25c	1-3	12-12
Macfadden Publications Inc. (quar.)	15c	1-3	12-20	\$4.75 convertible preferred (quar.)	\$1.18 1/2	1-16	12-20	Tennessee Natural Gas Lines (quar.)	15c	1-2	12-15
Macke (G. H.) Corp., class A	11 1/2c	12-23	12-15	Pan American Envelope (quar.)	5c	1-2	12-1	Terry Steam Turbine, common (quar.)	50c	12-15	12-5
Macmillan Petroleum Corp.	5c	1-5	12-23	Paterson (M. F.) Dental Supply Co. (quar.)	12 1/2c	1-1	12-15	7% preferred (quar.)	\$1.75	12-15	12-5
Mallman Corp., Ltd. (annual)	\$60c	12-21	12-16	Penman's Ltd., \$6 preferred (quar.)	\$1.50	2-1	1-6	Thomaston Mills (quar.)	25c	1-1	12-15
Mallinckrodt Chemical Works— Class A (quar.)	25c	12-29	12-15	Pennsalt Chemicals (extra)	10c	12-24	12-16	Thompson-Starrett Co.— 70c convertible preferred (accum.)	17 1/2c	1-21	12-20
Class B (quar.)	25c	12-29	12-15	Pennsylvania Pump & Compressor Co.	75c	12-19	12-9	Thor Power Tool (quar.)	40c	12-30	12-14
4 1/2% preferred C (quar.)	53 1/2c	1-3	12-15	Penobscot Chemical Fibre Co. (Me.)— Voting common (quar.)	14c	3-1	2-15	Thorp Finance (quar.)	11c	12-15	12-8
Mansfield Tire & Rubber (Common payment omitted at this time)				Non-voting common (quar.)	14c	3-1	2-15	Toronto Iron Works, Ltd., class A (accum.)	\$15c	1-1	12-15
Manufacturers Trust (N. Y.) (increased)	65c	1-15	12-19	Peoples Credit Jewelers, Ltd., pfd. (s-a)	\$33	12-31	12-15	Trans Pacific Pipelines	15c	12-15	12-1
Maplewood Bank & Trust (New Jersey)	75c	12-24	12-2	Peoples Securities	30c	1-3	12-14	Tri-Continental Corp., common	67 1/2c	1-1	12-13
Maremount Auto Products (quar.)	15c	12-31	12-15	Pepsi-Cola General Bottlers (quar.)	15c	2-1	1-20	\$2.70 preferred (quar.)	15c	1-1	12-16
Extra	10c	12-31	12-15	Stock dividend	3%	1-16	1-4	Twain Coach Co., common (quar.)	37 1/2c	1-1	12-16
Marine Corp. (stock dividend)				Personal Industrial Bankers, com. (quar.)	3c	12-29	12-19	\$1.5 convertible preferred (quar.)	20c	12-15	12-5
(One share of Polaris Corp., class B for each share held)				\$1 preferred (quar.)	25c	12-29	12-19	Tyler Refrigeration (quar.)	20c	12-15	12-5
Marine Midland Corp. (quar.)	25c	1-3	12-16	\$1.40 prior preferred (quar.)	35c	12-29	12-19	Union Metal Mfg. (quar.)	50c	12-15	12-7
Stock dividend	2 1/2%	1-27	1-3	7% preferred (quar.)	\$1.75	12-29	12-19	Extra	\$1	12-15	12-7
Marine Midland Trust (N. Y.) (quar.)	72c	12-27	12-10	Petroleum & Trading, class A (quar.)	25c	12-19	12-12	Union Twist Drill (quar.)	30c	12-30	12-14
Marine Trust of Western, N. Y. (quar.)	\$1.05	12-23	12-19	Extra	10c	12-19	12-12	United Artists Corp. (quar.)	40c	12-30	12-16
Maritime Electric, Ltd., 5% pfd. (quar.)	\$1.25	1-3	12-30	Philadelphia, Germantown & Norristown RR. Co. (quar.)	\$1.50	3-4	2-20	United Utilities, Inc. (increased)	40c	12-31	12-14
Maryland Casualty Co. (quar.)	37 1/2c	1-20	12-30	Phoenix Insurance Co. (Hartford) (quar.)	75c	1-1	12-14	(2-for-1 stock split subject to approval of stockholders April 4)	93c	12-24	12-15
Massachusetts Life Fund (24c from net in- vestment income plus 36c from realized capital gains)	60c	1-1	12-13	Piasecki Aircraft Corp. (initial)	15c	1-17	12-20	United Utilities, Inc. (increased)	40c	12-31	12-14
Maxwell Corp., common	5c	1-2	12-9	Pickering Lumber (no action taken on com- mon payment at this time)				U. S. Ceramic Tile— (No action taken on common payment at this time)			
\$6 partic. preferred (quar.)	\$1.50	1-2	12-9	Pioneer Industries (common payment omitted at this time)				U. S. & Foreign Securities (approximately 60 cents from capital gains and about 33 cents from net ordinary income)	93c	12-24	12-15
Maxwell, Ltd., \$6 partic. pfd. (participating)	\$50c	1-2	12-9	Pittsburgh & Lake Erie RR. (quar.)	\$1.50	1-16	1-3	United Utilities, Inc. (increased)	40c	12-31	12-14
McCall Corp. (quar.)	15c	2-1	1-10	Pittsburgh Youngstown & Ashtabula Ry.— 7% preferred (quar.)	\$1.75	3-1	2-20	Universal-Cyclops Steel (quar.)	30c	12-29	12-19
McCandless Corp. (stock dividend)	5%	12-29	12-16	Pittsfield & North Adams RR. (s-a)	\$2.50	1-3	12-16	Stock dividend	3%	1-20	12-19
McDermott (J. Ray) & Co. (quar.)	15c	1-3	12-20	Plough, Inc. (quar.)	25c	1-3	12-15	Universal Leaf Tobacco, new com. (initial)	30c	2-1	1-6
McLean Trucking Co. (quar.)	10c	1-1	12-16	Plymouth Cordage Co. (quar.)	80c	1-20	12-30	8% preferred (quar.)	\$2	1-3	12-12
McQuay-Norris Mfg. (quar.)	25c	2-1	12-27	Pomona Tile Mfg. (quar.)	10c	12-28	12-14	Universal Pictures (quar.)	25c	12-28	12-19
Meadow Brook Nat'l Bank of Nassau County— Stock dividend subject to stockholders ap- proval on Jan. 10. Comptroller of cur- rency must also approve	2%	1-17		Pratt & Lambert, Inc. (quar.)	75c	12-31	12-12	Extra	25c	12-28	12-19
Mechanics National Bank (Concord, New Hamp.) (s-a)	75c	1-3	11-30	Extra	25c	1-1	12-15	Upon Company (quar.)	15c	12-23	12-9
Mechanics Acceptance Corp., class A (quar.)	45c	1-2	12-16	Premier Trust (Toronto)	\$2	1-1	12-16	Utah Hotel Co. (quar.)	50c	12-15	12-5
\$1.50 conv. preferred (quar.)	37 1/2c	1-2	12-16	Prestole Corp., common	10c	12-15	12-5	Vanderbilt Tire & Rubber (stock dividend)	2%	12-30	12-21
Merchants Fast Motor Lines (quar.)	15c	1-25	1-10	5% preferred (quar.)	12 1/2c	12-30	12-20	Vendo Company (quar.)	10c	12-31	12-14
Merry Bros. Brick & Tile (quar.)	10c	12-15	12-7	Prophet Company (quar.)	15c	12-29	12-16	Vendors Ginger Ale (quar.)	4c	12-20	12-8
Stock dividend	2%	12-29	12-7	Stock dividend	2%	12-29	12-16	Viewlex Inc., non-cumulative class A	7 1/2c	1-15	1-3
Mesabi Iron (year-end)	\$3	12-22	12-15	Providence Gas Co. (quar.)	14c	12-23	12-8	Waddell & Reed, class A	15c	12-23	12-13
Michigan Bakeries, 5 1/2% pfd. (accum.)	27 1/2c	1-1	12-19	Purity Stores (quar.)	10c	1-3	12-16	Class B	15c	12-23	12-13
Middle South Utilities (quar.)	25c	1-3	12-16	Quebec Telephone, 5% preferred (quar.)	25c	1-1	12-9	Wallace & Tiernan— Stockholders approved a two-for-one split. Distribution will be made on Dec. 20.			
Middle States Telephone (Ill.) (quar.)	20c	12-31	12-9	5 1/2% preferred (quar.)	\$27 1/2c	1-1	12-9	Walnut Grove Products, class A (quar.)	15c	1-1	12-15
Stock dividend	1%	12-31	12-9	Quaker Oats Co. (quar.)	50c	1-20	12-22	Ware River RR. (s-a)	\$3.50	1-4	12-16
Miles Laboratories (monthly)	12c	12-23	12-9	6% preferred (quar.)	\$1.50	1-20	12-22	Warren Telephone Co., \$5 preferred (quar.)	\$1.25	1-1	12-20
Extra	6c	12-23	12-9	Quincy Mining Co. (reduced)	30c	1-11	12-12	Washington Wire Co. (quar.)	25c	12-10	11-30
Minutari Corp. Ltd. (increased)	\$15c	12-30	12-15	R. & M. Bearings Canada, Ltd.— Class A (quar.)	\$28c	1-2	12-15	Extra	60c	12-10	11-30
Mississippi Valley Gas Co. (quar.)	30c	1-2	12-15	R. T. & E. Corp. (quar.)	10c	1-20	12-31	Webster Investors	\$1.37	12-16	12-13
Mitchell (J. S.) & Co., Ltd.— (Common payment omitted at this time)				Radio Corp. of America, com. (quar.)	25c	1-30	12-16	Welbilt Corp.	10c	12-30	12-19
Mobile Gas Service, common (quar.)	27 1/2c	1-2	12-15	Stock dividend	2%	1-30	12-16	Western Casualty & Surety (quar.)	35c	12-30	12-19
4.90% preferred (quar.)	\$1.22 1/2	1-2	12-15	\$3.50 1st preferred (quar.)	87 1/2c	4-1	3-6	Western Insurance Securities, common	\$1	3-1	2-13
Modern Containers, Ltd., class A (quar.)	125c	1-2	12-20	Rapid-American Corp. (quar.)	12 1/2c	12-20	12-14	Class A (quar.)	62 1/2c	2-1	1-13
Molson's Brewery, Ltd.— 80c non-cum. partic. class A (quar.)	\$22 1/2c	12-29	12-8	Rapid Grip & Batten, Ltd. (quar.)	\$15c	1-1	12-14	6% preferred (quar.)	\$1.50	1-2	12-15
Class B (quar.)	\$22 1/2c	12-29	12-8	Republic Corp., \$1 pfd. (quar.)	25c	1-3	12-19	Western Maryland Ry., common (quar.)	45c	12-30	12-19
Monarch Investments, Ltd. (s-a)	\$31	12-29	12-14	Republic Supply (Calif.) (quar.)	20c	1-2	1-10	7% 1st preferred (quar.)	70c	12-30	12-19
Monarch Knitting, Ltd., 4 1/2% pref. (quar.)	\$1.12 1/2	1-2	12-16	Riften Company (quar.)	20c	12-30	12-16	5% 1st preferred (quar.)	15c	12-30	12-19
Monmouth Park Jockey Club, common	45c	1-16	12-21	Riverside Trust (Hartford) (increased)	40c	1-3	12-8	4% 2nd preferred (quar.)	40c	12-27	12-13
Voting common	45c	1-16	12-21	Extra	25c	12-20	12-8	Western Massachusetts Cos. (quar.)	30c	12-27	12-13
Montgomery Ward & Co., common (quar.)	25c	1-14	12-9	Rollins Broadcasting	8c	1-25	12-20	Western Natural Gas Co.— 5% preferred (1952 series) (quar.)	37 1/2c	1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Acushnet Process (year-end)	25c	12-12	12-1	American Ship Building, new com. (initial)	15c	12-20	12-5	Beauty Counselors, Inc. (increased quar.)	30c	12-15	12-1
Adams Express (year-end payment of \$1.20 in cash or stock [at the option of stockholders] from net capital gains and 34c from ordinary income)	\$1.54	12-23	11-30	American Smelting & Refining—7% preferred (quar.)	\$1.75	12-30	12-2	Beaver Lumber, Ltd. (quar.)	125c	1-3	12-10
Addressograph-Multigraph Corp. (quar.)	22½c	1-10	12-12	American Snuff Co. common (quar.)	70c	1-3	12-8	Quarterly	125c	4-1	3-10
Admiral Homes, Inc. (stock dividend)	15c	2-15	1-21	American-South African Investment, Ltd.—6% preferred (quar.)	\$1.50	1-3	12-8	Beech Creek RR. (quar.)	50c	1-1	12-15
Aetna Casualty & Surety (quar.)	4c	12-15	11-15	American Stores Co. (quar.)	20c	12-27	12-9	Beech-Nut Life Savers, Inc. (quar.)	42½c	12-20	11-25
Aetna Insurance Co. (Hartford) (quar.)	65c	1-3	12-14	American States Insurance Co. (Indianapolis) Class A (quar.)	55c	1-3	12-16	Belding-Hemlinway Co. (quar.)	17½c	12-15	12-1
Aetna Life Insurance (quar.)	40c	1-3	12-14	Class B (quar.)	12½c	1-2	12-10	Bell Intercontinental Corp. Stock dividend	25c	12-27	12-6
Affiliated Fund (from net realized security profits)	35c	1-3	12-19	American Steel Foundries (quar.)	12½c	1-2	12-10	Bell Telephone Co. of Canada (quar.)	155c	1-16	12-15
Agricultural Insurance Co. (Watertown, N. Y.) Quarterly	31c	12-14	11-1	American Sterilizer Co. (stock dividend)	12½c	1-2	12-10	Belle Isle Corp. (year-end)	20c	12-15	12-1
Alabama Gas Corp., \$5.50 pfd. A (quar.)	40c	1-2	12-15	American Stores Co. (quar.)	40c	12-15	11-21	Benedix Corp. (quar.)	60c	12-28	12-10
Alabama Great Southern RR., com. (s-a)—6% participating preferred (s-a)	\$1.37½	1-2	12-16	American Sugar Refining, common (quar.)	2%	12-31	11-15	Beneficial Finance Co., common (quar.)	25c	12-31	12-9
Alabama Power Co., 4.20% preferred (quar.)	84	12-23	12-2	7% preferred (quar.)	50c	1-3	12-11	5% preferred (s-a)	\$1.25	12-31	12-9
Alabama Power Co., 4.20% preferred (quar.)	\$1.05	1-2	12-12	American Surety Co. (N. Y.) (quar.)	40c	1-2	12-9	Bergstrom Paper, class A (quar.)	15c	12-15	12-1
Alan Wood Steel Co., common	35c	12-13	11-25	American Telephone & Telegraph Co. (quar.)	82½c	1-10	12-9	Bessemer Limestone & Cement (quar.)	30c	12-15	11-25
Alberta Pacific Consolidated Oils, Ltd.	\$1.25	1-1	12-9	American Thread Co., 5% preferred (s-a)	12½c	1-1	11-30	Bethlehem Steel Corp., 7% preferred (quar.)	175c	1-3	12-21
Albermarle Paper Mfg., class A (quar.)	13c	12-21	11-30	American Tite Insurance (Miami) (quar.)	7½c	12-19	12-5	Bibb Manufacturing Co. (quar.)	25c	1-1	12-21
Class B (quar.)	12½c	1-2	12-19	American Tobacco Co., 6% pfd. (quar.)	\$1.50	1-3	12-14	Biddeford & Saco Water (quar.)	\$1.25	1-20	1-9
6% preferred (quar.)	12½c	1-2	12-19	American Vitriol Products, com. (reduced) Stock dividend	20c	12-21	12-19	Billups Western Petroleum (quar.)	\$2.50	12-15	12-1
Alco Products, Inc. (reduced quar.)	10c	1-2	12-19	American Writing Paper (quar.)	4c	1-16	1-4	Biltmore Hats, Ltd., common (quar.)	110c	1-15	12-16
Alden's, Inc., common (quar.)	30c	1-1	12-9	Extra	40c	12-15	12-1	Class A (quar.)	125c	1-15	12-16
Stock dividend	10c	1-1	12-9	American Zinc Lead & Smelting (quar.)	12½c	12-19	11-16	Birmingham National Bank (Derby, Conn.)—Semi-annual	55	1-3	11-22
4¼% preferred (quar.)	\$1.06½	1-1	12-9	Stock dividend	3%	12-19	11-16	Birmingham Sound Reproducers—American deposit receipts, Ordinary	\$0.055	12-15	10-24
Algoma Steel, Ltd. (quar.)	130c	12-31	11-25	Amperol-Borg Electronics Corp. (quar.)	35c	12-30	12-9	Stock dividend	50%	12-15	11-7
Algonquin Building Credits, Ltd., com. (s-a) Extra	115c	12-20	12-9	Anchor Post Products (quar.)	\$1	12-28	12-16	Black & Decker Mfg. (quar.)	40c	12-29	12-15
6½% preference (quar.)	132½c	12-15	12-2	Anderson-Prentiss Oil, 4¼% pfd. (quar.)	25c	12-22	12-2	Blackstone Valley Gas & Electric—4.25% preferred (quar.)	\$1.06½	1-3	12-15
All Canadian Dividend Funds (quar.)	16c	12-15	11-30	Anglo-Canadian Exploration, Ltd. (stk. div.)	53½c	12-30	12-16	5.60% preferred (quar.)	\$1.40	1-3	12-15
Allegheny Ludlum Steel (quar.)	50c	12-20	12-2	Common (quar.)	3%	2-1	1-31	Blaw-Knox Co. (quar.)	35c	12-15	11-14
Allegheny Power System (quar.)	42½c	12-29	12-9	\$2.80 preferred (quar.)	\$50c	1-6	12-15	Stock dividend	2½%	12-15	11-14
Alleghany & Western Ry. Co., Gtd. (s-a)	83	1-1	12-16	Anglo-Huronian, Ltd. (s-a)	\$70c	1-20	12-30	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-17	12-3
Allen (Leon B.) Fund	3c	12-21	11-21	Anglo-Lautaro Nitrate—Class A "American shares"	\$25c	1-25	12-21	Bohach (H. C.) Co., common (quar.)	50c	12-15	12-2
Allen Industries (quar.)	30c	12-15	12-1	Anglo-Newfoundland Development, Ltd.—Quarterly	40c	1-4	---	5½% preferred (quar.)	\$1.37½	1-2	12-15
Alliance Tire & Rubber Co., Ltd., class A	25c	12-23	11-21	Angostura-Wuppermann (quar.)	\$7½c	1-6	12-9	Bohn Aluminum & Brass (quar.)	25c	12-15	12-1
Allied Artists Pictures, 5½% pfd. (quar.)	13¾c	12-15	12-2	Anken Chemical & Film (s-a)	7½c	12-15	12-9	Extra	25c	12-15	12-1
Allied Laboratories (year-end)	25c	12-30	12-10	Anthony Pools, Inc. (quar.)	6c	12-15	11-23	Bond Stores, Inc. (quar.)	31½c	12-15	12-5
Allied Maintenance (initial)	10c	12-15	11-25	Apex Smelting Co. (quar.)	50c	12-12	12-1	Book-of-the-Month Club (quar.)	30c	1-2	12-16
Allied Products Corp. (resumed)	20c	1-9	12-30	Argo Oil Corp. (quar.)	50c	12-12	11-10	Borg-Warner Corp., 3½% pfd. (quar.)	87½c	1-3-61	12-7
Allied Stores Corp., common (quar.)	75c	1-20	12-22	(Stock dividend one share of Continental Oil Co. for each 200 shares held)	---	12-13	11-10	Bound Brook Water Co. (s-a)	20c	12-9	12-6
Allis-Chalmers Mfg., common (quar.)	37½c	12-23	11-25	Arkansas Fuel Oil (quar.)	25c	12-16	12-2	Bowater Corp. of North America—5% preferred (quar.)	\$62½c	1-1	12-9
Aluminum, Ltd. (year-end)	110c	12-30	11-25	Arkansas Louisiana Gas Co. (quar.)	25c	12-15	11-18	5½% preferred (quar.)	\$58½c	1-1	12-9
Aluminum Co. of America—\$3.75 preferred (quar.)	93¾c	1-1-61	12-16	Arkansas-Missouri Power Co., com. (quar.)	25c	12-15	11-30	Bowater Mersey Paper Co.—5½% pref. (quar.)	\$68¾c	1-1	11-26
Analgamated Sugar (quar.)	60c	1-3	12-17	4.65% preferred (quar.)	\$1.16½	1-3	12-15	Bowes Company, Ltd. (extra)	150c	12-29	12-16
Year-end	25c	12-15	12-1	Arkansas Western Gas (quar.)	25c	1-20	1-5	Bowling Corp. of America (quar.)	6c	12-15	12-1
America Corp., \$4 preferred (quar.)	\$1	1-1-61	12-15	2-for-1 stock split subject to approval of stockholders and the Arkansas Public Service Commission	---	---	---	Brach (E. J.) & Sons—New common after 6-for-1 split to be distributed on Dec. 12 (initial quar.)	31c	1-2	11-25
\$6 preferred (quar.)	\$1.50	1-1-61	12-15	Armour & Co. (increased quar.)	35c	1-15	12-19	Brad Foote Gear Works	10c	1-5	12-15
American Agricultural Chemical (quar.)	40c	12-23	12-6	Armstrong Cork Co., common (quar.)	35c	12-15	11-10	Brazilian Traction, Light & Power, Ltd.—6% preferred (quar.)	\$1.50	1-3	12-15
American Art Metals Co., class A (quar.)	16½c	1-3	12-20	Extra	20c	12-22	12-8	Brewer (C.) & Company—Stock dividend	30c	12-19	12-5
Stock dividend	5%	1-3	12-27	\$3.75 preferred (quar.)	93¾c	12-15	11-10	Bridgport Brass Co., common (quar.)	35c	12-31	12-16
American Bank Note, common (quar.)	30c	1-2	12-5	Armstrong Rubber Co. (quar.)	35c	12-31	12-15	4½% preferred (quar.)	56½c	12-31	12-16
6% preferred (quar.)	75c	1-2	12-5	Arnold Constable Corp. (quar.)	12½c	12-19	12-8	Bridgport Gas Co., common (quar.)	42c	12-30	12-7
5% preferred A (quar.)	\$1.25	1-1	12-15	Arundel Corp. (quar.)	35c	12-24	12-15	5.28% preferred (quar.)	33c	12-30	12-7
5% preferred B (quar.)	\$1.25	1-1	12-15	Extra	70c	12-24	12-15	Briggs & Stratton Corp. (quar.)	50c	12-15	11-25
American Bilrite Rubber Co.—6½% 1st preferred (quar.)	\$1.62½	12-15	11-30	Arvin Industries (quar.)	30c	12-24	12-15	Extra	30c	12-15	11-25
2nd preferred (quar.)	20c	12-15	11-30	Asbestos Corp., Ltd. (quar.)	25c	12-28	12-5	Bright (T. G.) & Co., Ltd., com. (quar.)	125c	12-30	12-13
American Broadcasting-Paramount Theatres, Inc., common (quar.)	25c	12-15	11-25	Extra	\$30c	12-30	12-5	5% preferred (quar.)	\$28¾c	12-30	12-13
Stock dividend	25c	12-15	11-25	Ashland Oil & Refining, common (quar.)	\$20c	12-30	12-5	Brillo Mfg. Co. (quar.)	25c	1-3	12-15
5% preferred (quar.)	25c	12-15	11-25	\$1.50 convertible preferred (quar.)	25c	12-11	11-22	3¾% preferred (quar.)	93¾c	1-13	1-3
American Business Shares—Special capital gains	17c	12-29	12-1	\$5 preferred (quar.)	37½c	12-15	11-22	Bristol Brass Corp. (quar.)	15c	12-20	12-2
American Can Co., 7% pfd. (quar.)	43¾c	1-3	12-16	\$5 2nd preferred (quar.)	\$1.25	12-15	11-22	British American Bank Note, Ltd. (quar.)	150c	12-15	12-1
American Cement Corp., common	15c	1-3	12-9	Associated Transport, Inc.—6% convertible preferred (accum.)	\$1.25	12-15	11-22	Extra	150c	12-15	12-1
\$1.25 preferred (quar.)	37½c	2-1	1-13	Atchison, Topeka & Santa Fe Ry.—Common (quar.)	30c	3-1	1-27	British American Oil, Ltd. (quar.)	125c	1-3	12-6
American Chain & Cable (quar.)	62½c	12-15	12-2	Extra	25c	1-12	1-8	British Columbia Electric, Ltd.—4% preferred (quar.)	\$1	1-1	12-5
American Commercial Barge Line—Increased quarterly	30c	12-16	12-5	5% non-cumulative preferred (s-a)	25c	2-1	12-30	4½% preferred (quar.)	\$53¾c	1-1	12-5
American Cyanamid Co., common (quar.)	40c	12-23	12-1	Atlantic Acceptance, Ltd. (initial)	\$10c	12-15	11-24	4¾% preferred (quar.)	\$1.18	1-1	12-5
3½% preferred D (quar.)	87½c	1-2	12-1	Atlantic City Electric (increased quar.)	30c	1-16	12-15	5% preferred (quar.)	\$63c	1-1	12-5
American District Telegraph (year-end)	\$1.15	12-15	11-30	Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11-4	5½% preferred (quar.)	\$68c	1-1	12-5
American Electric Power (stock dividend)	2½%	1-10	12-9	Extra	10c	12-12	11-4	British Columbia Power, Ltd.—Increased quarterly	140c	1-15	12-23
American Electric Securities Corp., common	20c	12-31	12-10	Atlantic Coast Line RR., common (quar.)	50c	12-12	11-4	British Columbia Telephone—6¼% preferred (quar.)	\$1.57	12-15	11-30
30c participating preference (s-a)	15c	12-31	12-10	Atlantic Company (quar.)	15c	1-3	12-16	British Industries (quar.)	12½c	12-21	12-12
Extra	5c	12-31	12-10	Extra	15c	1-3	12-16	Extra	25c	12-21	12-12
American Export Lines (stock dividend)	2½%	1-5	12-15	Atlantic Refining Co. common (quar.)	50c	12-15	11-21	Broad Street Trust Co. (Phila.) (quar.)	60c	12-15	12-1
American Express Co. (quar.)	30c	1-3	12-9	Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	1-2	12-15	Brockton Taunton Gas, \$3.80 pfd. (quar.)	95c	1-1	12-19
American Factors, Ltd. (increased)	25c	12-15	12-2	Class B (quar.)	\$25c	1-2	12-15	Brockway Glass—Common and voting trust (quar.)	20c	12-31	12-1
American Felt Co., common (quar.)	15c	12-15	12-1	Atlas Corp., 5% preferred (quar.)	25c	12-15	12-1	Stock dividend	2%	12-20	12-1
6% preferred (quar.)	\$1.50	1-3	12-15	Atlas Life Insurance (Tulsa, Okla.) (quar.)	25c	1-15	1-15	5% preferred (quar.)	62½c	12-31	12-1
American Fire & Casualty Co. (Orlando, Quarterly)	25c	12-15	11-30	Atlas Tack Corp.	25c	12-15	12-2	Brodie (Ralph) Co. (quar.)	17½c	1-5-61	12-31
American Forest Products (quar.)	25c	12-15	11-28	Auto Electric Service, Ltd. (reduced)	\$6½c	12-15	11-18	Brown-Forman Distillers, class A (quar.)	10c	1-1	12-9
American General Insurance (Houston)—Quarterly	15c	12-15	12-1	Auto Finance (reduced)	30c	1-1	12-27	Class B (quar.)	10c	1-1	12-9
American Greetings Corp.—Class A and class B (stock div. payable in class A common stock)	4%	1-23	1-5	Automatic Canteen Co. of America (quar.)	15c	1-3	12-15	4% preferred (quar.)	10c	1-1	12-9
American Hardware Corp.	30c	12-23	12-2	Automatic Fire Alarm (quar.)	40c	12-22	11-25	Bruce (E. L.) Company (quar.)	30c	12-21	11-15
Stock dividend	1%	12-23	12-2	Automaton Shares	6c	12-15	11-30	Brunswick Corp. common (increased quar.)	20c	12-15	12-1
American Home Products Corp. (monthly)	30c	1-2	12-14	Avalon Telephone, Ltd., common (quar.)	\$10c	12-31	12-1	\$5 preferred (quar.)	\$1.25	1-1	12-19
American Hospital Supply (quar.)	16½c	12-20	11-28	5% preferred (quar.)	\$11¼c	12-31	12-1	Buckeye Pipe Line (quar.)	40c	12-15	12-1
American Ice Co., common (quar.)	25c	1-6	12-7	5½% preferred (1959 series) (quar.)	\$34¾c	12-31	12-1	Buffalo Forge Co. (year-end)	25c	12-15	12-1
Stock dividend	2%	1-6	12-7	6% preferred (quar.)	\$37½c	12-31	12-1	Eufaula Watch Co. (quar.)	15c	1-13	12-22
6% preferred (quar.)	\$1.50	12-21	12-7	7% preferred (quar.)	\$43¾c						

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Canada Iron Foundries, Ltd., com. (quar.)	\$25c	1-2	12-1	City Gas (Florida) (quar.)	7½c	1-2	12-12	Crown Self-Service Stores	5c	12-15	12-1
4¼% preferred (quar.)	\$1.06¼	1-16	12-10	City Investing Co., 5½% pfd. (quar.)	\$1.37½	1-1	12-15	Crown Zellerbach of Canada, class A (quar.)	\$25c	1-2	12-12
Canada Maltng, Ltd. (quar.)	\$50c	12-15	11-15	City Products (quar.)	65c	12-31	12-12	Crown Zellerbach Corp. (quar.)	45c	1-3	12-9
Extra	\$50c	12-15	11-15	Clarage Fan (quar.)	30c	12-15	12-5	Crucible Steel Co. of America, com. (quar.)	20c	12-30	12-16
Canada Packers Ltd., class A (s-a)	\$75c	4-1-61	3-3	Clark Controller (quar.)	25c	12-15	12-5	5¼% preferred (quar.)	\$1.31¼	12-30	12-16
Extra	\$12½c	4-1-61	3-3	Clark Oil & Refining (stock dividend)	3c	12-31	12-20	Crown Cork International Corp.—			
Class B (s-a)	\$75c	4-1-61	3-3	Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16	Class A (quar.)	25c	1-2	12-12
Extra	\$12½c	4-1-61	3-3	Cleveland Cliffs Iron, common (quar.)	35c	12-15	12-1	Participating	\$2.50	1-2	12-12
Canada Permanent Mortgage (quar.)	\$50c	1-3	12-15	Extra	60c	12-15	12-1	Class A (quar.)	25c	4-1	3-10
Canada Sawmry, Ltd., 4.50% pfd. (quar.)	\$11.10	1-4	12-1	4½% preferred (quar.)	\$1.12½	12-15	12-1	Crush International, Ltd. (quar.)	45c	1-15	1-4
Canada Steamship Lines, Ltd., 5% pref. (s-a)	\$31¼c	1-3	12-1	Cleveland Electric Illuminating—				Gulligan, Inc., common (quar.)	17½c	12-15	12-6
Canada Wire & Cable, class A (quar.)	\$11	12-15	11-30	4½% preferred (quar.)	\$1.12½	1-1-61	12-5	Class B	4½c	12-15	12-6
Canadian Breweries, Ltd. (increased-quar.)	\$42½c	1-2	11-30	4½% preferred (quar.)	\$3	12-15	12-1	Commings Engine (quar.)	15c	12-15	12-5
Canadian Cannery, Ltd., class A (quar.)	\$18¼c	1-2	12-1	Clifton Precision Products (stock dividend)	5c	12-15	12-1	Stock dividend	5c	12-27	12-5
Canadian Celanese, Ltd.—				Clifton Forge-Wayne Telephone	30c	12-31	12-9	Cunningham Drug Stores (quar.)	40c	12-20	12-5
Common (increased-quar.)	\$30c	12-31	11-25	Clinton Trust (Mass.) (quar.)	40c	12-19	11-22	Curlee Clothing, common	15c	1-3	12-15
Extra	\$10c	12-31	11-25	Extra	40c	12-19	11-22	Extra	20c	12-9	11-25
Canadian General Electric Ltd. (quar.)	\$82	1-3	12-15	Cluett Peabody & Co., common (year-end)	\$1.25	12-23	12-9	4½% preferred (quar.)	\$1.12½	1-3	12-15
Extra	\$84	1-3	12-15	7% preferred (quar.)	\$1.75	1-3	12-20	Curtis Publishing Co., \$4 preferred (quar.)	75c	1-1	12-2
Canadian General Securities Ltd.—				4% preferred (quar.)	\$1	1-3	12-20	\$1.60 preferred (quar.)	15c	1-1	12-2
Class A	\$25c	12-15	11-20	Coca Cola Bottling (Los Angeles) (reduced semi-annual)	75c	12-15	11-25	Curtiss Wright Corp., common (quar.)	25c	12-30	12-2
Class B	\$25c	12-15	11-20	Coca-Cola Bottling (N. Y.) (quar.)	25c	12-15	12-5	\$2 non-cum. class A (quar.)	50c	12-30	12-2
Canadian Oil Cos., Ltd.—				Coca-Cola Co. (quar.)	60c	12-15	12-1	Cutler-Hamper, Inc. (quar.)	50c	12-15	12-2
4½% preferred (quar.)	\$1	1-2	12-2	Coca-Cola International Corp.	\$13.35	12-15	12-1	Cypress Abbey Co. (s-a)	3c	12-15	11-30
5% preferred (quar.)	\$1.25	1-2	12-2	Coleman Company, 4¼% preferred (quar.)	53½c	12-12	11-25	D W G Cigar Corp. (quar.)	20c	12-20	12-2
8% preferred (quar.)	\$2	1-2	12-2	Coleman Engineering, 6% conv. pfd. (quar.)	18¼c	12-15	12-1	Daitch Crystal Dairies (quar.)	8c	12-23	12-5
Canadian Vickers, Ltd.	\$20c	1-15	1-3	Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	12-31	12-12	Dan River Mills Inc., common (quar.)	20c	12-31	12-16
Canal-Randolph Corp. (increased-quar.)	\$12½c	12-31	12-15	Colonial Finance (quar.)	30c	12-20	12-1	5% preferred (quar.)	25c	1-1	12-16
Cannon Mfg., common (quar.)	75c	1-2	11-25	Colonial Sand & Stone (increased)	7½c	12-22	12-1	Dana Corporation, common (quar.)	50c	12-15	12-5
Class B (quar.)	75c	1-2	11-25	Stock dividend	5c	12-22	12-1	3¾% preferred A (quar.)	93¼c	1-16	1-5
Carey, Baxter & Kennedy (quar.)	10c	12-30	12-2	Colorado Central Power Co.—				Darling (L. A.) Company (quar.)	12½c	12-20	12-9
Carey (Philip) Mfg. (quar.)	40c	12-13	12-1	Monthly	8c	1-2	12-17	Dauphin Deposit Trust (Harrisburg, Pa.)	\$1.25	1-6	12-9
Carnaco Equipm. (increased)	12c	1-3	12-15	Monthly	8c	2-1	1-17	(s-a)	\$1.25	12-31	12-15
Carnation Company, common (quar.)	35c	12-15	12-8	Colorado Fuel & Iron Corp.—				Davidson-Boutell Co.			
Extra	10c	12-15	12-8	5% preferred A (quar.)	62¼c	12-31	12-2	6% conv. preferred (quar.)	\$1.50	1-1	12-15
Stock dividend	2c	12-30	12-8	5½% preferred B (quar.)	68¾c	12-31	12-2	Davies (Theo. H.) & Co., Ltd. (quar.)	30c	12-15	12-5
3¾% 1st preferred (quar.)	93¼c	1-1	12-15	Colorado Interstate Gas, common (quar.)	31¼c	12-31	12-15	Special	30c	12-15	12-5
Carriers & General Corp.—				5% preferred (quar.)	\$1.25	1-1	12-15	Day Mines, Inc.	30c	12-20	11-30
(Year-end of 35c from net income plus 90c from net securities profits)	\$1.25	12-21	12-5	5.35% preferred (quar.)	\$1.33¾	1-1	12-15	Dayton Malleable Iron—			
Carter Products (quar.)	25c	12-15	12-5	Columbia Broadcasting System (quar.)	35c	12-9	11-25	5% preferred (quar.)	\$1.25	1-1	11-29
Carter (J. W.) Company (quar.)	10c	12-23	12-14	Stock dividend	3c	12-19	11-25	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15
Carthage Mills (quar.)	30c	12-30	12-15	Columbia Title Insurance (Wash., D. C.) (s-a)	10c	12-15	12-2	De LaVal Steam Turbine Co. (quar.)	20c	12-19	12-2
Cascades Plywood Corp. (quar.)	25c	12-21	12-7	Extra	5c	12-15	12-2	Dere & Company (quar.)	50c	1-3	12-1
Castlereagh Corp. (s-a)	\$10	12-12	11-25	Combined Insurance Co. of America (quar.)	10c	12-12	11-18	Deltown Foods	15c	1-2	12-12
Extra	5c	12-19	12-9	Commercial Bank of North America (extra)	40c	1-3	12-15	Stock dividend	2c	1-2	12-12
Catalin Corp. of America	30c	12-31	12-15	Stock dividend	2½c	1-3	12-15	Delaware Fund	12½c	12-15	11-28
Ceco Steel Products Corp. (quar.)	30c	12-23	12-8	Commercial Credit Co. (quar.)	70c	12-31	12-1	Optional	35c	12-15	11-28
Celanese Corp. of America, com. (quar.)	\$1.12½	1-1	12-8	Commercial Shearing & Stamping (quar.)	20c	12-15	12-1	Delaware & Hudson Co. (reduced)	35c	12-28	12-9
4½% preferred A (quar.)	\$1.75	1-1	12-8	Stock dividend	2c	12-15	12-1	Delaware Railroad (s-a)	\$1	1-2-61	12-15
7% 2nd preferred (quar.)	\$1.25	1-1	12-8	Commercial Solvents (quar.)	15c	12-30	12-2	Delaware Power & Light Co.—			
Central Foundry Co. (quar.)	25c	12-20	12-8	Stock dividend	2c	12-30	12-2	4% preferred (quar.)	\$1	12-31	12-9
Extra	10c	12-20	12-8	Commonwealth Investment Co. (Del.)—				3.70% preferred (quar.)	92½c	12-31	12-9
Central of Georgia Ry. Co.—				From investment income	8c	12-24	12-8	4.28% preferred (quar.)	\$1.07	12-31	12-9
Common (quar.)	25c	12-21	12-9	Commonwealth Trust (Pittsburgh) (quar.)	25c	1-3	11-21	4.56% preferred (quar.)	\$1.14	12-31	12-9
5% preferred A (quar.)	\$1.25	12-21	12-9	Extra	20c	1-3	11-21	4.20% preferred (quar.)	\$1.05	12-31	12-9
5% preferred B (quar.)	\$1.25	12-21	12-9	Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-3	12-9	5% preferred (quar.)	\$1.25	12-31	12-9
Central Home Trust (Elizabeth, N. J.)—				Community Bank & Trust Co. (New Haven)—				Delta Electric Co.	25c	12-20	12-10
Stock dividend	4c	1-4	12-8	Increased quarterly	60c	12-15	11-30	Dennison Mines, Ltd.	50c	12-15	11-30
Central Hudson Gas & Electric—				Community Public Service, common (quar.)	25c	12-15	11-18	Denver & Rio Grande Western RR. (quar.)	25c	12-19	12-2
4.35% preferred (quar.)	\$1.08¼	1-3	12-12	5.72% preferred A (quar.)	\$1.43	12-15	11-18	Detroit Chemical Industries (quar.)	55c	12-31	12-16
4½% preferred (quar.)	\$1.12½	1-3	12-12	Federation Life Assurance (Toronto)—				Detroit Bank & Trust (increased)	25c	12-30	12-9
4.75% preferred (quar.)	\$1.18¼	1-3	12-12	Quarterly	\$50c	12-15	12-1	Detroit & Canada Tunnel (quar.)	55c	1-30	1-20
Central Illinois Light, common (quar.)	38c	12-16	11-25	Quarterly General Life Insurance (quar.)	60c	1-3	12-16	Detroit Edison (increased-quar.)	55c	1-16	12-21
4½% preferred (quar.)	\$1.12½	1-3	12-9	Stock dividend (subject to approval of stockholders in March)	100%	3-31	3-15	Detroit Gasket & Mfg. (quar.)	15c	12-27	12-12
4.64% preferred (quar.)	\$1.16	1-3	12-9	Connecticut Light & Power (quar.)	30c	1-1	12-1	Detroit Stamping (quar.)	25c	12-15	12-2
Central Illinois Public Service—				Connecticut Water Co. (quar.)	24c	12-15	12-1	Detroit International Bridge (quar.)	30c	12-19	12-12
4% preferred (quar.)	\$1	12-31	12-16	Connohio, Inc., common	10c	1-2	12-10	Detroit Steel Co. (quar.)	25c	12-15	12-1
4.92% preferred (quar.)	\$1.23	12-31	12-16	40 cents preferred (quar.)	10c	1-2	12-20	Detroit Mortgage & Realty (quar.)	2½c	12-15	12-1
Central Jersey Bank & Trust Co. (Freehold)	30c	1-3	12-7	40 cents preferred (quar.)	10c	4-1	3-20	Extra	3c	12-15	12-1
Semi-annual	30c	12-31	12-9	Consolidated Cigar Corp., common (incr.)	30c	12-21	12-8	Devoe & Reynolds, Inc. (quar.)	70c	12-27	12-12
Central Maine Power, common (quar.)	35c	1-1	12-9	Extra	25c	12-21	12-8	Diamond Alkali Co. (quar.)	45c	12-12	12-1
3.50% preferred (quar.)	87½c	1-1	12-9	\$5 preferred (quar.)	\$1.25	1-1	12-8	Stock dividend	3c	12-23	12-1
4.60% preferred (quar.)	\$1.15	1-1	12-9	Consolidated Diversified Standard Securities, Ltd., \$2.50 non-cum. preference (s-a)	\$1	12-30	11-30	Diana Stores (quar.)	25c	12-20	12-1
6% preferred (quar.)	\$1.50	1-1	12-9	Consolidated Dry Goods (quar.)	75c	1-3	12-27	Dickenson Mines, Ltd. (s-a)	15c	12-19	11-21
Central Penn National Bank (Philadelphia)	50c	12-19	12-2	Consolidated Edison Co. (N. Y.) com. (quar.)	75c	12-15	11-4	Extra	14c	12-19	11-21
Quarterly	20c	12-19	12-2	\$5 preferred (quar.)	\$1.25	2-1	1-6	Dictaphone Corp. (stock dividend)	1c	12-12	11-18
Special	20c	12-19	12-2	Consolidated Electronics Industries (quar.)	25c	1-5	12-15	Diebold, Inc. (quar.)	15c	12-31	12-12
Central Securities Corp.—				Consolidated Foods Corp. (quar.)	30c	1-1	12-12	Stock dividend	5c	1-16	12-19
Optional year-end payment of \$1.15 or in ratio of one share for each 10 shares held or series B preferred at one share for each 20 shares held		12-30	12-9	Consolidated Paper, Ltd. (quar.)	140c	1-13	12-2	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	11-28
Central Steel & Wire (year-end)	\$2.25	12-19	12-5	Extra	140c	1-13	12-2	Distillers Corp.-Seagram (quar.)	30c	12-15	11-25
Central Transformer Corp. (quar.)	10c	12-15	11-30	Consolidated Rendering (quar.)	30c	12-15	12-5	Extra	50c	12-15	11-25
Stock dividend	2c	12-15	11-30	Consolidated Rock Products (quar.)	20c	1-4	12-16	Amer. dep. rets (stock dividend)	20%	1-13	12-8
Central Trust (Rochester, N. Y.) (quar.)	65c	12-15	12-1	Consolidated West Petroleum, Ltd.	15c	1-21	1-5	Ordinary (stock dividend)	20%	1-13	12-8
Central Vermont Public Service—				Consolidation Coal Co. (quar.)	35c	12-14	12-2	Diversified Investment Fund, Inc.—			
4.15% preferred (quar.)	\$1.03	1-1	12-15	Construction Products, class A (quar.)	6c	12-15	12-1	(From capital gains)	30c	12-30	11-30
4.65% preferred (quar.)	\$1.16	1-1	12-15	Consumers Power Co.—				Dixon (Joseph) Crucible (quar.)	25c	12-22	12-14
4.75% preferred (quar.)	\$1.19	1-1	12-15	Stock dividend on common	1c	12-31	12-7	Extra	25c	12-22	12-14
5.375% preferred (quar.)	\$1.34¼	1-1	12-15	\$4.16 preferred (quar.)	\$1.04	1-3-61	12-2	Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	1-3-61	12-20
Century Industries (quar.)	10c	12-15	12-1	\$4.50 preferred (quar.)	\$1.12½	1-3-61	12-2	Dominion Glass, Ltd., com. (quar.)	155c	1-16	12-29
Stock dividend	10c	12-30	12-15	\$5 preferred (quar.)	\$1.13	1-3-61	12-2	7% preferred (quar.)	\$1.75	1-16	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
East Sullivan Mines, Ltd. (resumed)	\$10c	12-15	11-25	First National Bank of Chicago (quar.)	40c	1-1	12-15	General Telephone Co. of Illinois—			
Easy Washing Machine, Ltd.				First National Bank (Dallas) (quar.)	37½c	12-22	12-15	\$2.375 preferred (quar.)	59½c	1-1	12-5
5% 1st pref. (quar.)				First National Bank (Jersey City, N. J.)—				General Telephone Co. of Indiana—			
Eastern Air Lines (quar.)	\$25c	12-15	12-2	Quarterly	80c	12-31	12-16	\$2.50 preferred (quar.)	62½c	1-2	12-12
Stock dividend	25c	12-15	11-15	First National Bank (Mercer City, Pa.)—				General Telephone Co. of Michigan—			
Eastern Canada Savings & Loan Co. (quar.)	2½	12-15	11-15	Quarterly	40c	12-15	12-1	\$1.35 preferred (quar.)	33½c	1-3	12-15
Special	\$25c	1-2	12-20	Extra	40c	12-15	12-1	\$2.40 preferred (quar.)	60c	1-3	12-15
Eastern Gas & Fuel Associates—				First National Bank of Oregon (stock divid-				General Telephone Co. (Ohio)—			
Common (quar.)	40c	12-28	12-8	end of one share for each eight held,				\$1.25 preferred (quar.)	31½c	1-1	12-15
4½% preferred (quar.)	\$1.12½	1-1	12-8	subject to stockholders' approval at the				\$1.40 preferred (quar.)	35c	1-1	12-15
Eastern Lime Corp.	10c	12-30	12-15	January 24 meeting)		2-15	1-24	General Telephone Co. of Pennsylvania—			
Eastern Malleable Iron (quar.)	50c	12-15	11-30	First National Bank (Poughkeepsie, N. Y.)—				\$2.10 preferred (quar.)	53c	12-31	12-15
Extra	50c	12-15	11-30	Quarterly	75c	12-23	12-21	General Telephone Co. of the Southeast—			
Eastern Massachusetts Street Ry.—				First National Realty & Construction Corp.				5.80% preferred (quar.)	36½c	1-1	12-16
6% 1st pref. A (accum.)	\$2	12-21	12-7	(New York) 60c convertible pfd. (quar.)	15c	12-15	12-1	General Telephone Co. of Wisconsin—			
Eastern Stainless Steel (quar.)	22½c	1-4	12-15	First National Stores (quar.)	50c	1-3	12-1	\$4.50 preferred (quar.)	\$1.12½	1-1	12-15
Eastman Kodak Co., common (incr. quar.)	50c	1-3	12-2	First National Bank (Toms River, N. J.)—				General Telephone & Electronics—			
Extra	25c	1-3	12-2	Quarterly	20c	1-3	12-15	Common (quar.)	19c	12-31	11-22
\$3.60 preferred (quar.)	90c	1-3	12-2	First Pennsylvania Banking & Trust—				4.25% preferred (quar.)	53½c	12-31	11-22
Echlin Mfg. Co. (quar.)	25c	1-16	12-29	Increased quarterly	57½c	1-3	12-8	4.36% preferred (quar.)	54½c	12-31	11-22
Economic Investment Trust, Ltd. (quar.)	\$30c	12-30	12-16	First Southern Co. (stock dividend)	5%	12-16	11-30	4.40% preferred (quar.)	55c	12-31	11-22
Extra	50c	12-30	12-10	First Trenton National Bank (incr. quar.)	50c	1-3	12-16	4.75% preferred (quar.)	59½c	12-31	11-22
Ecuadorian Corp., Ltd., ordinary (quar.)	25c	12-15	11-15	First Virginia Corp.—				5.28% preferred (quar.)	66c	12-31	11-22
Eddy Match, Ltd. (quar.)	\$37½c	12-15	12-10	Class A and class B (increased)	7c	1-2	12-5	General Tin Investment, Ltd., Amer. cdfs.	17c	12-30	12-6
Eddy Paper Co., Ltd., common (quar.)	\$37½c	12-15	11-15	First Western Bank & Trust (Calif.) (quar.)	40c	12-24	12-15	General Waterworks Corp.—			
Class A (quar.)	125c	12-15	11-15	Fisher Bros. Co., \$5 preferred (quar.)	\$1.25	1-1	12-19	\$2 preferred (quar.)	50c	12-15	12-1
Edgewater Steel Co. (quar.)	75c	12-12	11-30	Flintkote Company, common (stock div.)	1½c	12-15	11-18	80c preferred (quar.)	20c	1-3	12-15
Edison Bros. Stores, Inc., common (quar.)	50c	12-12	11-30	4½% preferred (quar.)	\$1	12-15	11-18	\$6 preferred (quar.)	\$1.50	1-3	12-15
4¼% preferred (quar.)	\$1.06¼	1-1	12-19	4½% preferred A (quar.)	\$1.12½	12-15	11-18	Genesco, Inc., common (quar.)	40c	1-31	1-16
Edwards Engineering (initial)	6¼c	1-3-61	12-12	\$2.25 series B conv. pfd. (initial)	65½c	12-15	11-18	Preferred A (quar.)	87½c	1-31	1-16
El Paso Electric—				Fischback & Moore Inc. (stock dividend)	6%	1-10	12-20	Genesee Brewing, class A (quar.)	7½c	1-3	12-15
Common (quar.)	29c	12-15	11-28	Fisher Governor Co. (quar.)	20c	12-13	11-29	Class B (quar.)	7½c	1-3	12-15
4.12% preferred (quar.)	\$1.03	1-1	11-28	Extra	15c	12-13	11-29	Genuine Parts Co. (quar.)	35c	1-3	12-10
4.50% preferred (quar.)	\$1.12½	1-1	11-28	Fitchburg Paper, class A	13¼c	12-21	12-1	Genung's, Inc. (quar.)	17½c	1-3	12-16
4.72% preferred (quar.)	\$1.18	1-1	11-28	Fittings, Ltd., class A (s-a)	\$30c	1-1	12-8	Georgia-Pacific Corp. (quar.)	25c	12-16	11-25
5.40% preferred (quar.)	\$1.35	1-1	11-28	Fleming Company, common (quar.)	15c	12-12	12-3	Stock dividend	1%	12-16	11-25
5.36% preferred (quar.)	\$1.34	1-1	11-28	5% preferred (quar.)	\$1.25	1-1	12-20	Georgia Power Co.—			
El Paso Natural Gas—				Flexible Tubing Corp., common (quar.)	5c	12-30	12-16	\$4.60 preferred (quar.)	\$1.15	1-1	12-15
New common (initial quar.)	32½c	12-20	11-30	Stock dividend	2%	12-30	12-16	\$4.92 preferred (quar.)	\$1.23	1-1	12-15
Elastic Stop Nut Corp. of America (quar.)	25c	1-16	12-23	Preferred (s-a)	\$3	1-2	12-31	\$5 preferred (quar.)	\$1.25	1-1	12-15
Stock dividend	3%	1-17	12-23	Florida Growth Fund (3c from net invest-	14c	12-26	11-30	German Fire Insurance (Philadelphia)—			
Electric Auto-Lite Co. (quar.)	60c	12-20	11-28	ment income plus 11c from capital gains)	22c	12-20	12-5	Annual	\$3	12-20	12-1
Extra	25c	12-20	11-28	Florida Power Corp. (quar.)				Giant Portland Cement (quar.)	20c	1-1	12-15
Electric Bond & Share (quar.)	30c	12-30	12-9	Florida Power & Light Co.—				Giant Yellowknife Mines, Ltd. (quar.)	\$10c	12-28	11-30
Electric & Musical Industries, Ltd. (final)				Common (increased)	25c	12-16	11-25	Gilbert (A. C.) Co.	35c	12-23	12-9
Equal to about 9½c on "Adrs"	12½c	1-3-61	12-19	Florida Public Utilities Co., common (quar.)	18c	1-6	12-20	Gilpin (Henry B.) Co., class A (quar.)	30c	12-15	11-15
Electric Storage Battery (quar.)	50c	12-15	11-25	\$1.12 convertible preferred (quar.)	28c	1-1	12-20	Glen-Gery Shale Brick (quar.)	10c	12-12	11-23
Electrical Products Consolidated (Seattle)—				4¾% preferred (quar.)	\$1.18½	1-1	12-20	Extra	5c	12-12	11-23
Quarterly	25c	1-3	12-20	Florida Steel Corp. (quar.)	15c	12-14	11-23	Glens Falls Insurance (quar.)	25c	1-10	12-23
Extra	10c	1-3	12-20	Florida Telephone, class A (quar.)	25c	12-20	12-10	Glenmore Distilleries Co., class A (quar.)	17½c	12-14	11-30
Electrical Products Corp. (Calif.) (quar.)	25c	12-23	12-12	Flying Tiger Line, Inc., 5% pfd. A (s-a)	25c	1-15	11-30	Class B (quar.)	17½c	12-14	11-30
Extra	10c	12-23	12-12	Food Giant Markets, Inc. (stock dividend)	2%	12-15	11-18	Glickman Corp., class A (monthly)	7c	1-10	12-27
Electrolux Corp. (quar.)	30c	12-15	11-15	Food Machinery & Chemical Corp.—				Glickden Company (quar.)	50c	1-3	12-8
Electro-Voice, Inc. (stock dividend)	5%	12-29	12-12	Common (quar.)	35c	12-28	12-1	Globe Envelopes, Ltd., class A	113c	2-1	1-15
Electronic Assistance (stock dividend)	2%	12-15	11-30	¾% preferred (quar.)	\$1¼c	12-15	12-1	Globe-Union, Inc. (quar.)	25c	12-20	12-2
Electronic Research Associates—				Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	12-15	11-11	Extra	20c	12-20	12-2
Class A common (stock dividend)	3%	12-30	11-30	Foremost Dairies—				Gold Seal Products, class A (stock dividend)	1%	1-16	12-30
Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23	Common (stock dividend of one 4½% sink-				6½% preferred (quar.)	16½c	1-16	12-30
Extra	20c	12-15	11-23	ing fund preferred share for each 200				Stock dividend on the class A and class			
Elliott Automation, Ltd. (final)	5%	1-11	11-25	common shares held)				B stocks	1%	1-16	12-30
After deduction of fees and expenses, de-				4½% preferred (quar.)	56¼c	1-1	12-15	Gold & Stock Telegraph (quar.)	\$1.50	1-3-61	12-15
postary dividend will amount to about				Fort Worth National Bank (quar.)	25c	12-31	12-20	Goldblatt Bros., Inc. (quar.)	15c	1-3	12-12
\$0.017 per share				Foster-Wheeler Corp. (resumed)	25c	12-15	11-15	Goodall Rubber—			
Elmira & Williamsport RR. Co.—				Fort Worth Steel & Machinery Co.	10c	12-15	12-1	Stock dividend on common and class A			
Preferred (s-a)	\$1.62	1-3-61	12-20	Postoria Corp. (quar.)	25c	12-20	12-9	(payable in class A stock)	29c	12-15	12-1
Emerson Electric Mfg. (quar.)	25c	12-31	12-14	Foundation Co. (Canada), Ltd. (quar.)	\$12½c	1-10	12-29	Goodrich (E. F.) Company (quar.)	55c	12-31	12-2
Emerson Radio & Phonograph (stock div.)	3%	12-15	11-14	Fram Corp. (quar.)	25c	1-23	12-30	Goodyear Tire & Rubber (quar.)	22½c	12-19	11-15
Emery Air Freight (quar.)	15c	12-30	12-16	Stock dividend	10%	12-15	12-1	Stock dividend	2%	12-19	11-15
Emhart Mfg. (increased-quar.)	45c	1-16	12-15	Franklin Electric (stock dividend)	3%	12-31	12-15	Goodyear Tire & Rubber Co. of Canada, Ltd.			
Stock dividend	5%	1-16	12-15	Franco Wyoming Oil, common bearer	\$1	12-16	12-5	Quarterly	\$1	12-22	12-2
Empire District Electric, com. (quar.)	34c	12-15	12-1	Common registered	\$1	12-16	12-5	Extra	\$2	12-22	12-2
4¾% preferred (quar.)	\$1.187½	12-16	11-15	F. Franklin Custodian Funds, Inc.—				Gordon Mackay Stores, Ltd., class A (quar.)	\$12½c	12-15	12-1
Empire State Oil (s-a)	20c	6-10	5-23	Utilities series	3½c	12-15	12-1	Class B (quar.)	\$12½c	12-15	12-1
Emporium Capell Co. (quar.)	25c	1-2	12-15	Preferred stock series	4c	12-15	12-1	Gorham Mfg. Co. (quar.)	50c	12-15	12-1
Quarterly	25c	3-10	2-21	Fraser Mfg. Co. (quar.)	20c	1-2	12-10	Gould-National Batteries (quar.)	25c	12-15	11-28
Equity Corp., common	5c	12-29	12-2	Fraser Companies, Ltd. (quar.)	\$30c	1-23	12-30	Goulds Pumps Inc., common (quar.)	25c	12-17	11-28
Stock dividend	5%	3-1	1-13	Fresnillo Company (quar.)	10c	1-4	12-16	5% preferred (quar.)	50c	12-17	11-28
Erie & Pittsburgh RR. (Gtd. stock) (quar.)	87½c	12-12	11-30	(Less Mexican withholding tax)				Extra	25c	12-17	11-28
Erie Resistor Corp., common (stock div.)	4%	12-15	11-18	Friden, Inc., new com. after 3-for-1 split				Government Employees Insurance (quar.)	25c	12-24	12-1
90 cents conv. preferred (quar.)	22½c	12-15	12-2	Stock dividend	2%	12-23	11-29	Government Employees Life Insurance Co.			
Erlanger Mills, common (quar.)	20c	12-5	11-19	Friendly Finance, 6% preferred (quar.)	5%	12-15	12-1	(Washington, D. C.) (s-a)	12½c	12-30	12-2
Eurofund, Inc. (stock dividend)	5%	12-22	12-1	Frontier Refining Co., common (quar.)	15c	12-15	12-1	Grace (W. R.) & Co., common (quar.)	40c	12-12	11-21
Ex-Cell-O Corp. (quar.)	37½c	1-2	12-12	Frosst (Charles E.) & Co., class A (quar.)	115c	12-21	11-30	8% class A preferred (quar.)	\$2	12-12	11-21
Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12-5	Fruehauf Trailer Co., common (quar.)	30c	1-3	12-1	8% class B preferred (quar.)	\$2	12-12	11-21
Extra	5c	12-20	12-5	Fuller (George A.) Co. (quar.)	37½c	12-16	12-5	Graham-Paige Corp., 6% preferred (quar.)	15c	1-1	12-3
Fablen Textile Printing (stock dividend)	5%	12-30	12-20	Fundamental Investors, Inc.	6½c	12-21	12-1	Grand Rapids Varnish Corp. (quar.)	10c	12-15	12-5
Fabrex Corp.	10c	12-30	11-30	Futterman Corp.—				Granite City Steel (quar.)	35c	12-15	11-28
Fair Bearing Co. (quar.)	50c	12-15	11-25	Class A (monthly)	7c	12-31	12-1	Grant (W. T.) Company, common (quar.)	30c	12-19	11-21
Fair Lanes, class A (quar.)	12½c	12-15	12-1	Gardner-Denver Co., common (quar.)	50c	3-1	2-8	¾% preferred (quar.)	93½c	1-1	12-7
Fairbanks Company, common	10c	12-16	12-1	4% preferred (quar.)	\$1	2-1	1-13	Great Lakes Paper, Ltd. (quar.)	140c	1-16	12-31
6% convertible preferred (quar.)	\$1.50	2-1	1-20	Garinckel (Julius) & Co., common (quar.)	45c	12-31	12-15	Great Lakes Power, Ltd.—			
Fairbanks Whitney Corp.—				4½% convertible preferred (quar.)	28½c	12-31	12-15	5% 1st preference (quar.)	\$31¼c	12-30	12-1
\$1.60 convertible preferred (quar.)	40c	12-31	12-16	Garrett Corp. (quar.)	50c	12-31	12-12	Great Northern Iron Ore (year-end)	\$2.25	12-14	11-28
Fairmont Foods Co., common (quar.)											

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Hanover Shoe	30c	1-2	12-16	Income Fund of Boston, Inc. (quarterly from net investment income)	10c	12-15	11-30	Kewanee Oil, class A (quar.)	10c	12-15	12-1
Hansen Mfg. Co. (quar.)	15c	12-15	12-1	Incorporated Fund (Boston)	10c	12-15	11-30	Class B (quar.)	10c	12-15	12-1
Extra	15c	12-15	12-1	Incorporated Income Fund (optional)	21c	12-15	11-23	Keweenaw Land Association	\$4	12-15	11-22
Hausen-Van Winkle-Munning Co.	10c	12-30	12-16	Incorporated Investors	6c	12-15	11-23	Keyes Fibre Co., 4.80% preferred (quar.)	30c	1-1	12-8
Harbison-Walker Refractories Co.—6% preferred (quar.)	\$1.50	1-20	1-6	Indiana Gas & Water (stock dividend)	2%	12-16	11-25	Keystone Custodian Funds, Inc.—Keystone Investment Bond Fund—"Series B-1" (from net investment inc.)	56c	12-15	11-30
Harnischfeger Corp., common (reduced)	25c	1-1	12-19	Indiana General Corp. (quar.)	15c	12-13	11-29	Keystone Growth Fund—"Series K-2" (10c from net investment income plus a special of 32c from net realized profits)	42c	12-15	11-30
6% preferred (quar.)	\$1.50	1-15	1-2	Indianapolis Water Co.—5% preferred A (quar.)	\$1.25	1-1	12-10	Keystone Portland Cement (reduced) (quar.)	40c	12-20	12-6
Harris-Intertype Corp. (quar.)	30c	12-23	12-9	4% preferred B (quar.)	\$1.06 1/4	1-1	12-10	Keystone Steel & Wire (quar.)	50c	12-12	11-10
Harris Trust & Savings Bank (Chicago)—Quarterly	50c	1-3	12-19	Industrial Acceptance Corp., Ltd. (quar.)	145c	12-28	12-9	Kidde (Walter E.) & Co., Inc. (stock div.)	45c	1-1	12-9
Harrisburg National Bank (Pa.) (s-a)	\$2	12-14	11-16	Industrial National Bank (Providence, R. I.)—Quarterly	50c	1-1	12-15	Kimberly-Clark Corp. (quar.)	12 1/2c	1-2	12-6
Stock dividend	33.3%	12-14	11-16	Industrial Plywood, com. (stock dividend)	2%	1-17	12-9	Kingsport Press, new common (initial)	45c	1-1	12-9
Extra	\$1	12-14	11-16	6% preferred (quar.)	15c	1-1	12-19	Kingston Products Corp.	25c	1-3	11-28
Harrisburg Trust (Pa.) (s-a)	\$2	12-14	11-16	Ingersoll Machine & Tool, class A (quar.)	\$12 1/2c	1-3	12-15	Kirsch Co. (quar.)	35c	12-15	11-30
Stock dividend	33 1/2%	12-14	11-16	Ingersoll-Rand, 6% preferred (s-a)	\$3	1-2-61	12-4	Kleinert (I. B.) Rubber (quar.)	20c	12-16	12-1
Harbor Plywood Corp. (quar.)	10c	12-14	11-30	Ingram & Bell, Ltd., 60c pref. (quar.)	15c	1-30	1-14	Knickerbocker Village	13c	12-30	12-12
Hardee Farms International, Ltd.—1st pref. A (quar.)	\$1.63	1-1	12-9	Inland Cement Ltd., 6% partic. pfd.	\$60c	12-29	12-12	Knox Gas (stock dividend)	1 1/2%	12-9	11-25
Hartford National Bank & Trust (quar.)	45c	1-3	12-14	Inland Container, class A (quar.)	25c	12-15	12-1	Knudsen Creamery (quar.)	25c	12-13	12-1
Hartford Steam Boiler Inspection & Insurance (quar.)	50c	12-15	12-5	Inland Credit Corp. (quar.)	12 1/2c	12-15	11-30	5% preferred A (quar.)	62 1/2c	12-30	12-15
Extra	50c	12-15	12-5	Inland Homes Corp.	15c	12-15	11-30	5% preferred B (quar.)	68 1/2c	12-30	12-15
Harvey Aluminum, class A (quar.)	25c	12-31	11-30	Inspiration Consolidated Copper (year-end)	\$1	12-20	12-2	Kollmorgen Corp.	7 1/2c	12-15	11-28
Hastings Mfg.	7 1/2c	12-15	12-5	Institutional Income Fund (from investment income)	9c	1-3	12-1	Koppers Company, common (quar.)	\$0c	12-20	12-1
Hat Shoppes—Stock div. on the class A and class B stocks	100%	12-22	11-18	Insular Lumber Co. (quar.)	25c	12-15	12-1	4% preferred (quar.)	51c	1-3	12-6
Havest Industries, Inc. (increased)	60c	12-16	11-25	Extra	50c	12-15	12-1	Krattner Corp., class A (monthly)	12c	1-3	12-6
Hawaiian Agricultural Co.	25c	12-14	12-7	Inter-Ocean Securities, 4% preferred (s-a)	50c	4-1	3-10	Class B (monthly)	12c	1-3	12-6
Hawaiian Electric, Ltd., 5% pfd. B (quar.)	25c	1-15	1-5	Interior Breweries Ltd., class B (increased)	\$10c	12-15	12-1	\$1.20 conv. preferred (monthly)	10c	12-21	1-6
5% preferred D (quar.)	25c	1-15	1-5	Interlake Iron Corp. (quar.)	40c	12-15	12-1	\$1.20 convertible preferred (monthly)	10c	1-20	1-6
5% preferred E (quar.)	25c	1-15	1-5	Interlake Steamship Co.	50c	12-23	12-9	\$1.20 conv. preferred (monthly)	10c	2-21	2-6
4 1/4% preferred C (quar.)	21 1/4c	1-15	1-5	International Breweries, Inc. (quar.)	25c	12-29	12-12	Kresge (S. S.) (quar.)	40c	12-12	11-15
5 1/2% preferred F (quar.)	27 1/2c	1-15	1-5	International Harvester Co., com. (quar.)	60c	1-16	12-15	Kroehler Mfg., common (quar.)	12 1/2c	12-16	12-2
6 3/4% preferred G (quar.)	28 3/4c	1-15	1-5	International Milling, 4% pfd. (quar.)	\$1	1-15	12-30	4 1/2% preferred (quar.)	\$1.12 1/2	12-16	12-2
Hawaiian Telephone, common (quar.)	25c	12-12	11-23	International Mining & Chemical—Common (quar.)	40c	1-3	12-12	Kroger Company—6% 1st preferred (quar.)	\$1.50	1-2	12-15
4.80% preferred A (quar.)	12c	12-12	11-23	4% preferred (quar.)	\$1	12-30	12-12	7% 2nd preferred (quar.)	\$1.75	2-1	1-16
5% preferred B (quar.)	12 1/2c	12-12	11-23	International Nickel Co. of Canada, Ltd.—Increased-quar.	140c	12-20	11-21	Kromex Corp. (quar.)	10c	12-28	12-10
5 1/2% preferred D (quar.)	13 1/2c	12-12	11-23	International Paints (Canada), Ltd.—6% preferred (s-a)	140c	1-16	12-16	Kysor Heater (quar.)	10c	12-20	12-1
5% preferred E (quar.)	18c	1-3	12-14	International Packers, Ltd. (increased s-a)	140c	12-27	12-9	Labatt (John), Ltd. (quar.)	\$32 1/2c	1-1	12-9
Stock dividend	2%	1-3	12-15	International Paper Co., com. (increased)	78 3/4c	12-12	12-6	Laclede Gas Co., common (quar.)	26 1/4c	1-2	12-15
Hazeltine Corp. (quar.)	20c	12-15	12-1	Stock dividend	2%	12-30	12-6	4.32% preferred A (quar.)	27c	12-31	12-15
Stock dividend	2%	12-15	12-1	\$4 preferred (quar.)	\$1	12-12	12-6	5% preferred B (quar.)	31 1/4c	12-31	12-15
Hazleton National Bank (Pa.) (quar.)	\$3	12-15	11-22	International Resistance (extra)	12 1/2c	12-29	12-15	Lambert (Alfred) Inc.—Class A and class B (quar.)	120c	12-30	12-16
Hearst Consolidated Publications—Class A (accum.)	43 3/4c	12-15	12-5	International Resources Fund (5c from net investment income plus 30c from net realized capital gains)	35c	12-30	11-30	Lambton Loan & Investment Co. (Ontario)	180c	1-3	12-15
Hecla Mining Co. (quar.)	12 1/2c	12-15	11-10	International Salt Co. (year-end)	\$1.50	12-19	12-5	Lamson & Sessions Co.—4.75% convertible preferred A (quar.)	59 3/4c	1-15	1-3
Heleman (G.) Brewing Co. (quar.)	25c	12-15	12-1	International Silver, 7% pfd. (quar.)	43 3/4c	1-1	12-12	Lancer Industries, Inc.—70c convertible preferred (quar.)	17 1/2c	12-15	12-5
Hein-Werner Corp.	15c	12-22	11-30	International Textbook Co. (quar.)	75c	12-15	11-18	Langendorf United Bakeries, com. (quar.)	35c	1-14	12-31
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 1/4c	1-1	12-9	Interstate Finance	20c	12-30	12-9	\$1.80 preferred (quar.)	45c	1-14	12-31
Helene Curtis Industries—Class A common (quar.)	17 1/2c	12-15	11-30	Interstate Hosts, Inc., common	15c	1-5	12-15	Langston Industries (quar.)	7 1/2c	12-12	12-5
Heli-Coil Corp. (s-a)	30c	12-15	12-9	Stock dividend	5%	1-5	12-23	Lawter Chemicals (initial)	5c	12-29	12-15
Helme (George W.) Co., common (quar.)	40c	1-3	12-12	5% preferred (quar.)	\$1.25	12-30	12-15	Lawyers Title Insurance Corp. (Richmond, Va.) (quar.)	20c	12-20	12-6
Extra	15c	1-3	12-12	Interstate Power Co., common (increased)	23 3/4c	1-1	12-9	Lay (H. W.) & Co., class A (quar.)	12 1/2c	12-31	12-20
7% preferred (quar.)	43 3/4c	1-3	12-12	4.36% preferred (quar.)	54 1/2c	1-1	12-9	Stockholders approved a 5-for-4 split of the class A and the common stock. Stock will be distributed on Jan. 5.			
Helm's Express, class A	15c	12-29	12-15	5 1/2% preferred (quar.)	68 3/4c	1-1	12-9	New class A (initial)	12 1/2c	3-30	3-20
Hempstead Bank (Long Island) (quar.)	16c	12-15	11-25	Investment Co. of America—8c from net investment income and special year-end of 20c from net realized security profits	28c	12-29	11-25	Lewers & Cooke, Ltd., common	12 1/2c	12-20	12-9
Hercules Gallon Products, common (quar.)	5c	12-15	12-5	Investment Foundation, Ltd., com. (quar.)	160c	1-16	12-15	Stock dividend	5%	1-31	1-3
7% preferred A (quar.)	35c	2-1	1-26	6% convertible preferred (quar.)	175c	1-16	12-15	5% preferred (quar.)	25c	12-30	12-9
Hercules Powder—Common (year-end)	55c	12-23	12-5	Investment Trust (Boston) (quar.) (from investment income)	8c	12-24	12-5	Le Tourneau (R. G.) Inc. (stock dividend)	1%	1-16	11-21
\$2 convertible class A (quar.)	50c	12-23	12-5	Investors Funding, common	10c	1-10	1-1	Leath & Company (quar.)	35c	1-1	12-10
Hershey Chocolate Corp. (quar.)	75c	12-15	11-25	6% preferred (quar.)	7 1/2c	1-10	1-1	Extra	65c	1-1	12-10
Extra	\$1	12-15	11-25	Iowa Electric Light & Power, com. (quar.)	45c	1-3	12-15	Lehigh Valley Industries—\$1.50 convertible preferred A (initial)	75c	1-2	12-14
Hershey Creamery Co. (quar.)	50c	12-20	12-10	4.30% preferred (quar.)	53 3/4c	1-3	12-15	Lehn & Pink Products (quar.)	50c	12-20	12-7
Extra	20c	1-3	12-15	4.80% preferred (quar.)	60c	1-3	12-15	Leonard Refineries Inc. (quar.)	12 1/2c	12-16	12-2
Hewitt-Robins, Inc.	25c	12-15	12-1	Irving Trust Co. (quar.)	40c	1-3	12-1	Leslie Salt Co. (quar.)	40c	12-15	11-15
Hibbard, Spencer, Bartlett & Co. (quar.)	75c	12-16	12-6	Stock dividend	2%	3-1	2-1	Levens, Inc. (quar.)	10c	1-20	12-15
Hidden Splendor Mining, common (quar.)	17 1/2c	12-27	12-1	Jahncke Service (initial)	17 1/2c	12-15	11-1	Stock dividend	4%	4-14	3-10
6% preferred (quar.)	16 1/2c	12-15	12-1	Jamaica Public Service, Ltd., com. (quar.)	130c	1-3	11-30	Lexington Water, 5 3/4% pfd. (quar.)	\$1.43 3/4	1-3	12-9
Hills Supermarkets, class A (quar.)	11c	12-30	11-30	7% convertible preferred (quar.)	\$1.75	1-3	11-30	Liberty Fabrics of New York—5% preferred (quar.)	12 1/2c	12-15	12-5
Hilo Electric Light (stock dividend)	10%	12-15	11-22	Jamaica Water Supply, \$5 preferred (quar.)	\$1.25	12-28	12-15	Liberty Life Insurance (Greenville, S. C.)—Quarterly	5c	12-31	12-15
Hollinger Consol. Gold Mines (quar.)	16c	12-29	12-1	Jarecki Corp.	10c	12-12	11-25	Liberty Records (quar.)	10c	12-15	12-1
Extra	115c	12-29	12-1	Jeannette Glass Co.—7% pfd. (this payment clears all arrears)	\$28	1-18	1-3	Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	1-2	12-15
Holly Oil Co.	15c	1-3	12-9	Jersey Investment	3c	12-15	12-5	Lily-Tulip Cup (quar.)	25c	12-15	12-1
Holophane Co. common (quar.)	65c	12-20	11-30	Year-end	\$1	12-16	12-6	Linear Engineering (stock dividend)	5%	12-20	11-24
(Stockholders approved a 2-for-1 split)		1-3	12-15	\$4 non-cumulative preferred (s-a)	\$2	12-16	12-6	Lincoln Rochester Trust Co. (N. Y.) (quar.)	55c	2-1	1-12
Homasote Company, 5% preferred (quar.)	12 1/2c	12-13	12-1	Jessop Steel (stock dividend)	6%	12-23	12-6	Extra	60c	2-1	1-12
Home Fire & Marine Insurance Co. (Calif.)—Quarterly	40c	12-15	12-9	Jewel Tea Company, 3 3/4% preferred (quar.)	93 3/4c	2-1	1-18	Lipe Rollway Corp. (quar.)	12 1/2c	12-30	12-9
Home Oil Co., Ltd., class A (s-a)	\$12 1/2c	1-1	12-2	Jockey Club, Ltd., common (s-a)	15c	12-15	11-30	Stock dividend	2%	1-15	12-9
Homestake Mining (quar.)	40c	12-16	12-2	5 1/2% preferred B (quar.)	\$13 3/4c	1-14	12-20	Loblav Groceries Co., Ltd.—\$1.60 1st pref. series B (quar.)	140c	1-14	12-14
Year-end	40c	12-16	12-2	6% preferred (quar.)	115c	1-14	12-20	Loew's (Marcus) Theatres (quar.)	\$1	12-30	12-7
Honolulu Rapid Transit, 5% pref. (accum.)	12 1/2c	12-15	12-5	Johnson Service Co.	\$1.10	12-27	12-17	Extra	\$1	12-30	12-7
Hooker Chemical Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	12-28	12-2	Common (s-a)	120c	12-15	12-1	Logan (Jonathan) Inc. (increased-quar.)	17 1/2c	1-3	12-15
Hoover Company, class A (quar.)	15c	12-12	11-18	6% 1st preferred (quar.)	15c	12-15	12-1	Lone Star Brewing (quar.)	50c	1-2	12-15
Class B (quar.)	15c	12-12	11-18	5% 2nd preferred (quar.)	15c	12-15	12-1	Extra	25c	1-2	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	12-30	12-20	Joslyn Mfg. & Supply (quar.)	60c	12-15	12-1	Lone Star Cement (reduced-quar.)	25c	12-16	12-2
Horizon Land Corp. (stock dividend)	5%	12-20	11-22	Jones & Laughlin Steel Corp.—5% preferred A (quar.)	\$1.25	1-1	12-9	Lone Star Gas, common (quar.)	45c	12-12	11-25
Stock dividend	5%	6-20	5-22	Julian & Kokege Co. (increased)	75c	12-15	12-5	4.84% preferred (quar.)	\$1.21	12-15	11-15
Horn & Hardart Baking Co. (quar.)	\$1.75	1-2-61	12-18	KLM Royal Dutch Airlines, Amer. shares	66c	12-20	11-18	Long Island Lighting Co.—5% preferred B (quar.)	\$1.25	1-1	12-12
Quarterly	\$1.75	4-1-61	3-18	K. W. Battery	7c	12-15	12-5	4 1/2% preferred D (quar.)	\$1.06 1/4	1	

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest		Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	Abacus Fund	*41 1/2 43	*41 1/2 43	43 43	*42 1/4 44	*42 1/4 44 1/2	100
59 1/2 Feb 9	84 3/4 Apr 28	50 Oct 26	69 1/2 Jun 15	Abbott Laboratories common	x54 1/2 55 1/2	54 1/2 55 1/2	55 1/2 56 1/2	55 1/2 56 1/2	54 1/2 55 1/2	14,200
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	*99 104	*100 104	*101 105	*101 105	104 104	200
46 1/4 Nov 23	57 Aug 17	23 1/2 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	32 3/4 33 3/4	33 3/4 33 3/4	32 1/2 34	33 1/2 34 1/2	33 1/2 34	6,700
12 1/4 Nov 4	23 1/2 Jan 2	12 Jun 23	17 Dec 5	ACF Industries Inc.	35 1/2 36 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	36 1/2 36 1/2	46,800
28 Jan 2	34 1/2 July 15	16 Dec 6	32 1/2 Jan 6	ACF-Wrigley Stores Inc.	16 1/2 17	16 1/2 17	16 1/2 16 1/2	x16 1/2 16 1/2	15 1/2 16 1/2	14,500
26 Sep 23	30 1/2 Mar 9	23 1/4 May 31	28 1/2 Jan 4	Acme Steel Co.	16 1/2 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,400
17 Sep 21	29 1/2 May 11	16 1/4 Apr 14	28 1/2 Jan 4	Adams Express Co.	24 24 1/4	23 3/4 24	23 3/4 24	24 24 1/4	24 1/4 24 1/4	16,500
23 1/2 Jan 2	38 1/2 Dec 29	63 Apr 20	94 Jun 1	Address-Mills Corp.	31 33 3/8	31 1/2 32	32 33 1/2	32 3/4 33 1/4	32 3/4 33 1/4	11,900
17 1/2 Dec 3	22 1/2 Nov 23	10 Oct 24	23 1/2 Jan 1	Addressograph-Multigraph Corp. 2.50	84 1/2 87	83 1/4 85 1/4	x86 87	86 1/4 86 1/2	86 1/4 87	16,000
71 Sep 22	91 1/2 Mar 10	22 Oct 31	40 1/2 Mar 1	Admiral Corp.	10 1/4 10 3/4	10 1/4 10 1/2	10 1/4 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	3,300
3 1/2 Feb 9	6 1/2 Mar 19	10 Sep 26	20 1/4 Feb 24	Aerograph Corp.	24 25 1/4	24 25	24 25	24 25	24 25	3,300
28 1/2 Dec 30	35 Jan 30	59 1/2 Sep 29	85 Jan 4	Air Control Products	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	11 1/4 11 1/2	12,500
16 1/2 Nov 17	22 1/4 Apr 8	3 Sep 28	7 1/4 Jan 14	Air Reduction Inc.	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	7 1/2 7 3/4	3,800
23 1/4 Jan 2	63 1/2 Dec 18	27 1/2 Jun 9	32 1/2 Aug 26	A J Industries	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	2 2 1/2	18,200
77 1/2 Jun 12	85 Sep 18	11 1/2 Oct 4	19 3/4 May 12	Alco Products Inc.	12 12 1/4	12 12 1/4	12 12 1/4	12 12 1/4	12 12 1/4	11,800
		38 1/2 Feb 8	53 1/2 Jun 3	Aldens Inc common	50 1/2 51 1/2	x48 1/2 49 1/2	*49 1/2 51 1/2	*51 52 1/2	*50 51 1/2	11,800
		79 Feb 17	84 Aug 26	4 1/2 preferred	*82 83 1/2	x82 82	*82 83 1/2	*82 83 1/2	*82 83 1/2	10
9 1/4 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/4 Jan 5	Allegheny Corp common	9 1/2 9 3/4	9 1/4 9 1/2	9 1/2 9 1/4	9 1/2 9 1/4	9 1/2 9 1/4	44,300
32 1/4 Jan 28	54 1/2 Nov 18	28 3/4 Oct 25	45 Jan 5	6% convertible preferred	29 30	29 30	30 1/4 31 1/2	31 1/4 31 1/2	31 1/4 31 1/2	6,900
44 1/4 Jan 7	80 1/4 Aug 31	32 1/2 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	33 1/4 33 3/4	32 3/4 33 1/2	32 3/4 34	33 1/4 34	33 1/4 34	12,000
33 Jan 19	38 1/2 Apr 24	33 1/4 Jan 27	42 1/2 Aug 19	Allegheny Power System	41 41 1/4	*40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	40 1/4 40 1/4	8,300
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	96 96	*95 1/2 96 1/4	*95 1/2 96 1/4	*95 1/2 96 1/4	95 1/2 96 1/4	100
12 1/2 Feb 10	28 1/2 Aug 25	15 1/2 Oct 25	22 1/2 Jan 8	Allen Industries Inc.	15 1/2 15 1/2	15 1/2 16 1/4	16 1/4 16 1/4	15 1/2 16	16 1/4 16 1/4	1,600
57 Dec 30	79 Dec 22	46 Sep 27	59 Jan 4	Allied Chemical Corp.	*48 1/2 49 1/2	48 1/2 49 1/2	50 51 1/2	51 1/2 52 1/2	51 1/2 52 1/2	21,100
17 1/2 Dec 4	21 1/2 Mar 20	12 1/2 Nov 17	17 1/2 Jan 4	Allied Kid Co.	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	13 13 1/2	2,900
46 1/4 Sep 21	64 1/2 Apr 21	43 1/4 Aug 16	58 1/2 Feb 5	Allied Laboratories Inc.	47 1/2 48	47 1/2 47 1/2	48 48 1/2	49 49	48 1/2 49	2,800
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	Allied Mills	36 36	35 3/4 36	35 3/4 36	36 36	36 36	1,000
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	Allied Products Corp.	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	8 1/2 8 1/4	4,400
82 1/4 Jan 5	61 1/2 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp common	45 1/2 45 1/2	45 45 1/2	45 1/4 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	5,400
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	4% preferred	*83 83 3/4	*83 83 3/4	82 83	82 82	*82 83	190
26 1/2 Feb 17	38 1/2 Sep 1	22 Oct 26	40 Jan 28	Allis-Chalmers Mig common	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	23 23 1/2	33,800
104 Jan 29	127 1/2 Sep 1	85 1/2 Nov 3	132 Jan 28	4.08% convertible preferred	*97 102	*97 102	*97 101 1/2	*97 102	*97 102	4,800
82 1/2 Sep 8	89 1/2 Feb 28	22 1/2 Oct 24	36 1/4 Apr 13	Alpha Portland Cement	24 1/2 25	24 1/2 25 1/4	25 1/4 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	115,900
27 May 1	39 1/2 July 15	28 1/2 Sep 28	35 1/4 Jan 4	Aluminum Limited	30 1/2 30 3/4	30 3/4 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	24,300
77 1/4 May 11	115 1/4 July 24	61 1/2 Oct 26	108 Jan 4	Aluminum Co of America	63 1/2 63 1/2	63 1/4 64	64 65 1/4	65 1/2 65 1/2	65 1/2 65 1/2	2,800
39 Feb 12	51 Dec 10	47 Feb 29	62 Nov 28	Amalgamated Sugar Co.	*59 61	*59 61	*58 61	*59 61	*58 62	3,400
44 1/4 Sep 22	56 1/2 July 17	35 1/2 Jun 21	50 1/4 Mar 15	Amerac Corp	47 47 1/4	*47 1/4 48	47 1/4 47 1/4	47 1/4 48	47 1/4 48	23,800
69 1/2 Nov 25	106 1/4 Feb 5	55 July 25	78 1/4 Jan 6	Amerada Petroleum Corp. No Par	66 1/2 67	66 1/2 67 1/2	66 67 1/2	68 68 1/2	68 1/2 70 1/4	4,300
27 1/2 Dec 22	35 1/2 Apr 30	23 1/2 Oct 26	31 1/2 Jan 21	Amer Agricultural Chemical	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 25 1/4	107,400
23 1/2 Nov 18	33 1/2 Apr 9	17 1/4 Apr 28	25 1/2 Jan 4	American Airlines common	18 1/2 19	18 1/2 19	18 1/2 19	19 1/2 19 1/2	20 1/2 21 1/2	1,000
117 1/4 Nov 10	160 1/4 Apr 9	91 Nov 28	106 1/4 Jan 27	3 1/2% convertible preferred	*91 94	*91 95	93 3/4 95	97 100	*101 105	2,900
42 1/2 Jan 2	60 1/2 Sep 2	35 1/2 Dec 9	44 1/4 Jan 18	American Bakeries Co.	36 1/2 36 1/2	37 37	36 36 1/2	36 36 1/2	35 3/4 36	600
32 1/2 Oct 7	46 1/2 Dec 18	36 1/2 Oct 4	44 1/4 Jan 4	American Bank Note common	34 35	35 35	34 35 1/4	34 35 1/4	35 1/4 35 1/4	20
88 Jan 2	64 1/2 May 29	57 Oct 18	69 Jan 12	6% preferred	*60 61	60 60	*60 61	*60 61	*60 61	20,900
23 1/4 Sep 22	39 1/2 May 6	13 1/4 Oct 24	30 Jan 4	American Bosch Arms Corp.	15 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	6,400
48 1/2 Jan 2	58 Aug 3	35 1/2 Oct 8	51 1/2 Jan 7	American Brake Shoe Co.	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	37 1/2 37 1/4	14,000
20 1/4 Jan 2	33 Nov 20	25 1/2 Mar 4	43 1/4 Nov 28	American Broadcasting-Paramount	41 1/2 42 1/2	40 1/4 41 1/4	40 41	39 1/2 40 1/2	40 1/2 41 1/4	100
19 Jan 7	20 1/4 Feb 11	19 Jan 6	20 Nov 11	Theatres Inc common	8 8	*19 1/4 20 1/2	*19 1/4 20 1/2	*19 1/4 20 1/2	*19 1/4 20 1/2	13,500
7 1/2 Feb 13	14 1/2 Mar 18	8 Jan 8	10 Sep 1	5% preferred	31 1/2 31 1/2	31 1/2 31 1/4	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	134,200
40 1/2 Nov 13	50 1/2 Jan 2	30 1/2 Dec 1	43 1/2 Jan 4	American Cable & Radio Corp.	35 1/2 36 1/2	*35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	35 1/2 35 1/2	3,800
35 1/4 Sep 17	40 1/2 Mar 2	35 1/2 Dec 7	38 1/2 Aug 23	American Can Co common	41 1/2 42	*41 1/2 41 1/2	41 1/2 41 1/2	42 42	41 1/2 42 1/2	800
47 1/4 Jan 2	61 1/4 Aug 7	40 1/4 Sep 29	51 1/4 Jan 13	7% preferred	65 1/4 66	66 1/4 67	66 1/4 66 1/4	66 66 1/2	64 1/2 66 1/2	2,800
44 1/4 Mar 17	55 1/4 Apr 28	46 1/4 Mar 22	71 Aug 23	American Chain & Cable	19 1/4 19 1/4	19 1/4 19 1/2	18 1/4 19 1/4	18 1/4 19	18 1/4 18 1/2	2,800
20 1/2 Dec 29	25 1/2 Sep 14	16 Oct 26	24 1/2 Jan 11	American Chic Co.	*38 1/2 39 1/4	*39 39 1/2	38 1/2 39 1/4	*38 1/2 39 1/4	*38 1/2 39 1/4	10
37 1/4 Dec 24	44 1/2 May 28	36 1/4 Sep 26	44 1/2 July 5	American Commerce Barge Line Co.	*84 1/4 85 1/4	*84 1/4 85 1/4	*84 1/4 85 1/4	*84 1/4 85 1/4	*84 1/4 85 1/4	58,900
84 Jan 15	106 Sep 2	81 1/2 Jun 28	89 Mar 30	American Cyanamid Co.	40 1/4 41 1/2	40 1/4 41 1/2	40 1/4 41 1/2	41 1/4 41 1/2	41 1/4 41 1/2	1,400
46 1/2 Sep 17	65 1/4 July 28	39 1/2 Oct 21	59 1/2 Jan 14	American Distilling Co.	29 29 1/4	28 1/2 29 1/2	29 1/2 29 1/2	29 29	28 1/2 28 1/2	24,300
45 1/2 Oct 20	55 1/2 May 18	23 1/2 Oct 25	29 1/2 Dec 1	American Electric Power Co.	54 1/2 56 1/4	x54 1/2 56 1/4	56 1/4 57 1/4	56 1/2 57	56 1/2 57	4,700
25 Jan 2	46 July 27	46 1/2 Jan 21	59 1/2 July 18	American Enka Corp.	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	20 20 1/2	20 20 1/2	900
36 1/4 Nov 9	45 Feb 4	28 Oct 7	42 Jan 8	American European Secur.	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	*33 33 1/4	*33 33 1/4	7,700
85 1/4 Oct 30	34 1/2 Apr 13	17 1/2 Dec 5	31 1/2 Mar 15	American Export Lines Inc.	17 1/2 18 1/2	18 1/2 18 1/4	18 1/4 19	18 1/2 18 1/2	18 1/2 18 1/2	6,400
8 1/2 Nov 27	18 1/2 Jan 22	6 1/2 Jan 30	9 1/2 Jan 11	American & Foreign Power	7 1/4 7 1/2	7 1/4 7 1/2	7 1/4 8	7 1/4 8	7 1/4 8	2,200
31 Mar 13	38 1/2 July 21	32 1/2 Sep 30	38 1/2 Jan 18	American Hardware Corp.	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	6,600
122 Feb 9	193 July 27	142 1/2 Feb 18	198 1/2 Jun 15	American Home Products	178 178 1/2	177 178 1/2	178 181	181 182	x179 182 1/4	8,500
14 1/4 Jan 12	25 May 27	16 1/2 Jun 3	21 1/4 Oct 14	American Hospital Supply Corp.	55 1/2 56 1/4	55 1/2 56 1/2	55 1/2 56	55 58 1/2	57 58 1/2	200
18 1/2 Dec 23	18 1/2 July 9	13 1/2 Oct 20	16 1/2 Jan 6	American Ice Co.	20 20	*19 1/4 20 1/4	*20 20 1/4	*19 1/2 20	*19 1/2 20	4,000
17 1/4 Dec 3	20 1/2 Jan 2	17 1/4 Feb 15	20 1/2 Sep 9	American International Corp.	14 14	*13 1/4 14	*13 1/4 14	*13 1/4 14	*13 1/4 14	3,000
93 Dec 29	105 Feb 25	94 Jan 4	103 Sep 9	American Investment Co of Ill.	19 1/2 19 1/2	19 1/4 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	104
45 1/2 Oct 9	52 1/2 Nov 17	49 1/4 Jan 4	85 Dec 9	5 1/4% prior preferred	*100 104	*100 104	*101 104	*101 104	*101 104	64,300
76 1/4 Dec 30	84 May 19	76 1/4 Jan 14	85 Dec 9	American Mach & Fdry com.	78 79 1/2	77 1/4 79 1/2	79 80 1/2	80 1/2 83 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
Year 1959	Year 1959	Year 1959	Year 1959	Par	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12		
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 3/4 Jan 5	Archer-Daniels-Midland No par	33	33 1/4	33 1/4	33 1/4	33 1/4	3,200	
38 1/2 Nov 27	40 1/2 Jan 26	23 1/4 July 26	37 1/4 Nov 28	Argo Oil Corp. 5	36	36 1/2	35 1/2	37 1/4	37 1/4	4,800	
64 1/2 May 7	80 1/2 July 29	57 1/2 Sep 19	77 1/2 Jan 4	Armco Steel Corp. 10	63	63 1/2	62 1/2	63 1/2	64	15,100	
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co (Del) 5	37 1/2	37 1/2	37 1/2	38 1/4	38 1/4	98,500	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 28	50 1/2 Dec 9	Armstrong Cork Co common 1	49 1/4	49 1/4	49 1/4	49 1/2	49 1/2	8,900	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred No par	77 1/4	78	77 1/4	78 1/2	77 1/4	140	
		28 1/2 Oct 24	44 1/2 Jun 9	Armstrong Rubber Co 1	28 1/2	29 1/2	29 1/2	29 1/2	30 1/4	4,700	
17 1/2 Nov 20	23 1/4 July 16	12 1/2 Oct 10	20 1/4 Jan 11	Arnold Constable Corp. 5	12 1/2	13	12 1/2	13 1/2	13 1/2	290	
		19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp. 2.50	20 1/2	20 1/2	20 1/2	21 1/4	21 1/4	1,100	
33 1/2 Oct 15	28 1/2 Apr 2	16 1/4 Oct 24	27 1/2 Jan 5	Arvin Industries Inc. 2.50	21 1/4	22	21 1/2	21 1/2	22 1/2	13,000	
19 Jan 2	25 1/2 May 15	18 July 25	23 1/4 Jan 4	Ashland Oil & Refining Common 1	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,500	
31 1/2 Feb 11	40 1/2 May 19	28 1/4 Jun 1	37 1/4 Jan 5	2nd preferred \$1.50 series No par	32	32 1/2	32 1/2	32 1/2	32 1/2	300	
		44 Feb 13	60 1/2 Dec 30	Associated Dry Goods Corp. 1	68 1/2	69	68 1/4	69	70	7,800	
80 Sep 25	107 1/2 Mar 31	100 Feb 9	106 July 18	5.25% 1st preferred 100	103 1/4	103 1/4	104	104 1/2	103 1/2	80	
69 Nov 10	88 1/2 Jan 2	49 1/4 Oct 10	63 Jan 4	Associates Investment Co. 10	49 1/2	50 1/2	50	50 1/2	49 1/4	8,300	
				Atchinson Topeka & Santa Fe							
				Common 10	x22	22 1/4	21 1/8	22 1/4	22	41,300	
				5% non-cumulative preferred 10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	19,000	
				Atlantic City Electric Co com 4 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,600	
				Atlantic Coast Line RR No par	82 1/2	84	82 1/2	82 1/2	84	30	
				Atlantic Refining common 10	42 1/2	43 1/2	42 1/2	42 1/2	43 1/2	6,800	
				\$3.75 series B preferred 100	39 1/4	40 1/4	39 1/4	39 1/4	40 1/4	18,100	
				Atlas Corp common 1	76 1/4	76 1/4	76 1/4	76 1/4	76 1/4	630	
				5% preferred 20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	93,400	
				Atlas Powder Co. 20	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800	
				Austin Nichols common No par	14	14 1/4	14 1/4	14 1/4	14 1/4	1,100	
				Conv prior pref (\$1.20) No par	21	21 1/2	21	21 1/2	21 1/2	1,400	
				Automatic Canteen Co of Amer 2.50	35 1/4	36 1/2	35 1/2	36 1/4	37 1/4	100	
				Avco Corp 1	13 1/4	14 1/4	13 1/4	14	13 3/4	41,300	
				Babbitt (B T) Inc. 1	4 1/4	4 1/2	4 1/4	4 1/2	4 1/2	6,300	
				Babcock & Wilcox Co 9	34 1/4	35	33 1/2	34 1/2	34 1/2	13,000	
				Baldwin-Lima-Hamilton Corp 13	12 1/2	14 1/2	14	14 1/2	13 1/2	127,000	
				Baltimore Gas & Elec com No par	26 1/2	26 1/2	26 1/2	27 1/4	27 1/4	12,700	
				4 1/2% preferred series B 100	95	95	94 1/2	94 1/2	95 1/2	170	
				4% preferred series C 100	82 1/2	82 1/2	81	82 1/2	81	60	
				Baltimore & Ohio common 100	28 1/2	29 1/4	28 1/2	29 1/4	29 1/2	23,700	
				Stamped 100	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	3,400	
				4% noncumulative preferred 100	49 1/2	50	50	51	51	2,800	
				Preferred stamped 100	50 1/2	50 1/2	50	50	51	1,300	
				Bangor & Aroostook RR 1	27 1/2	28 1/4	27 1/4	27 1/4	26 3/4	2,400	
				Bangor & Aroostook Corp 1	12 1/2	15	12 1/2	15	12 1/2	2,000	
				Barber Oil Corp 1	67	67	66 1/2	65	65	4,000	
				Basic Products Inc 1	15	15 1/2	15 1/4	15 1/2	15 1/2	1,400	
				Bath Iron Works Corp 10	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700	
				Bausch & Lomb Inc 10	49 1/4	49 1/4	49 1/4	50 1/2	50	4,200	
				Bayuk Cigars Inc No par	33 1/2	33 1/2	34	35	35 1/4	3,000	
				Beatrice Foods Co common 12.50	53 1/2	56 1/2	54 1/2	55 1/2	55 1/2	7,400	
				3 1/2% conv prior preferred 100	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	11,200	
				4 1/2% preferred 100	94 1/2	95 1/2	95	94 1/2	95	9,900	
				Beaumont Mills Inc 2.50	21 1/2	22 1/2	21	21 1/2	21 1/2	13,400	
				Beckman Instruments Inc 1	87 1/4	90	87 1/2	89	89 1/2	31,500	
				Beck Shoe (A S) 4 1/4% pfd 100	80 1/2	82 1/2	80 1/2	83 1/2	82 1/2	100	
				Beech Aircraft Corp 1	21 1/4	22 1/2	22 1/2	23 1/2	24 1/4	100	
				Beech Creek RR 50	31	32 1/2	31	32	32	4,700	
				Beech-Nut Life Savers Corp 10	48 1/2	49 1/2	48	48 1/2	47 1/2	4,700	
				Belding-Heminyway 1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	200	
				Bell & Howell Co common No par	44 1/4	45	44 1/4	46 1/4	47 1/2	40,800	
				4 1/4% preferred 100	89 1/2	93	89 1/2	93	93	9,600	
				Bell Intercontinental Corp 1	12 1/2	12 1/2	12	12 1/2	12 1/2	10,300	
				Bendix Corp 5	62 1/2	62 1/2	62 1/2	63 1/2	65 1/2	9,300	
				Beneficial Finance Co common 1	33 1/2	33 1/2	33 1/2	33 1/2	34 1/4	2,700	
				5% preferred 50	50 1/4	50 1/4	48 1/4	48	48 1/4	6,000	
				Benguet Consolidated Inc 2 pesos	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	5,300	
				Best & Co Inc 1	32	32	32 1/2	32 1/2	33 1/2	2,900	
				Bestwall Gypsum Co 40c	40	41	39 1/2	39 1/2	39 1/2	141,900	
				Bethlehem Steel (Del) common 8	37 1/4	37 1/4	37 1/4	37 1/4	38 1/2	2,100	
				Bigeo-Sanford Inc common 5	139 1/4	139 1/4	138 3/4	139 1/4	140	6,700	
				4 1/2% pfd series of 1951 100	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,000	
				Black & Decker Mfg Co 50c	69 1/2	70 1/2	70 1/2	70 1/2	71 1/2	4,800	
				Blaw-Knox Co 10	43	44 1/2	43 1/2	44 1/2	45	6,700	
				Bliss & Laughlin Inc 2.50	23 1/2	23 1/2	23 1/2	23 1/2	24 1/4	1,400	
				Bliss (E W) Co 1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15,000	
				Boeing Airplane Co 5	36 1/4	37 1/4	37 1/4	38 1/4	39 1/4	200,600	
				Bohn Aluminum & Brass Corp 5	22 1/2	23	22 1/2	23	22 1/2	2,000	
				Bond Stores Inc 1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,500	
				Book-of-the-Month Club Inc 1.25	18 1/2	18 1/2	19	19	19	45,000	
				Borden Co 7.50	64 1/2	67 1/4	63	65 1/2	62 1/4	19,200	
				Borg-Warner Corp common 5	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	78	
				3 1/2% preferred 100	76 1/2	79	76 1/2	79	78	13,700	
				Borman Food Stores Inc 1	25 1/2	26	25 1/2	26 1/4	26 1/2	3,400	
				Boston Edison Co 25	65 1/2	66 1/2	67	68 1/4	68 1/4		
				Boston & Maine RR							
				Common No par	5 1/2	6	5 1/2	5 1/2	5 1/2	400	
				5% preferred 100	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,500	
				Brantiff Airways Inc 2.50	8 1/2	8 1/2	8 1/2	8 1/2	9 1/2	21,500	
				Bridgeport Brass Co common 5	21 1/2	22 1/4	21 1/2	22 1/2	22 1/2	8,100	
				4 1/2% convertible preferred 50	39 1/2	39 1/2	39 1/2	39 1/2	40	6,400	
				Briggs Manufacturing Co 3.50	6	6	6	6	6	700	
				Briggs & Stratton Corp 3	48 1/4	48 1/4	47 1/2	48 1/2	48 1/2	1,700	
				Bristol-Myers Co common 1	57 1/2	58 1/4	57 1/2	58 1/4	59 1/2	16,200	
				3 1/4% preferred 100	77 1/2	79	77 1/2	79	79	11,600	
				Brooklyn Union Gas common 10	28 1/2	29	28 1/2	29	29	90	
				5.50% preferred series A 100	107 1/4	107 1/4	107 1/4	107 1/4	107 1/4	67,400	
				Brown Shoe Co Inc 15	71	71	70 3/4	71	71 1/2	87,400	
				Brunswick Corp No par	88 1/2	91 1/2	89 1/2	92 1/4	90 1/2	95,200	
				When issued No par	44 1/2	45	45	46 1/2	46 1/2	1,700	
				Buckeye Pipe Line Co No par	37 1/2	38	38 1/2	38 1/2	38 1/2	2,000	
				Bucyrus-Erie Co 5	12 1/2	13	12 1/2	12 1/2	12 1/2	34,300	
				Budd Co common 5	13 1/2	14 1/2	13 1/2	14 1/2	14 1/2	31,600	
				5% preferred No par	80 1/4	82	80 1/4	82	81 1/2	1,000	
				Buffalo Forge Co 1	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	9,400	
				Bullard Co 10	11	11 1/4	11	11 1/4	11 1/4	2,400	
				Bullock's Inc 5	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	10,700	
				Bulova Watch Co Inc 5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	43,500	
				Burlington Industries Inc com 1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday, Tuesday, Wednesday, Thursday, Friday, Sales for the Week. Lists various stocks like Capital Airlines Inc., Carborundum Co., etc.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Shares
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/2 Mar 2	Controls Co of America	5	22	22 1/2	22	22 1/2	22	5,900
35 Nov 4	45 1/2 Aug 12	25 1/2 Sep 15	42 1/2 Feb 29	Cooper-Bessemer Corp	5	27	27 1/2	27 1/2	27 1/2	27 1/2	3,800
19 1/2 Sep 21	33 1/2 Mar 17	12 1/2 Dec 5	16 July 11	Cooper Tire & Rubber Co	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	12,200
39 1/2 Jan 7	54 1/2 Dec 18	21 Oct 25	33 1/2 Jun 17	Copeland Refrigeration Corp	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,900
89 1/2 Sep 23	59 1/2 Jun 1	27 1/2 Dec 6	55 Jan 4	Copper Range Co	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	11,900
84 1/2 Feb 11	88 Sep 24	46 1/2 Apr 4	78 1/2 Dec 9	Copperwell Steel Co	5	27 1/4	28 1/4	27 1/4	28	29	10,500
85 Feb 4	88 May 12	12 1/2 Dec 5	186 Jun 9	Corn Products Co (Del)	1	75 1/2	75 1/2	75 1/2	77 1/2	77 1/2	21,000
18 1/2 Oct 6	24 1/2 Jun 10	18 1/2 Oct 5	87 Aug 17	Corning Glass Works common	5	172 1/2	174	173 1/2	174	173 1/2	7,600
8 1/2 Jan 5	14 1/2 Dec 31	10 1/2 Jul 1	90 Apr 11	3 1/2% preferred	100	83 1/4	86	83 1/4	86	83 1/4	85
35 1/2 Jan 12	7 1/2 Nov 22	3 Jul 27	18 1/2 Oct 5	3% preferred series of 1947-100	100	87	87	87	90	87	30
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	10 1/2 Jul 1	Cosden Petroleum Corp	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,000
36 1/2 Sep 1	40 1/2 Oct 14	31 1/2 Mar 4	24 1/2 Jan 27	Coty Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,200
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	22 1/2 Jan 21	Coty International Corp	1	3 3/8	3 3/8	3 3/8	3 3/8	3 3/8	3,300
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	Crane Co common	25	45 1/2	46	46 1/2	46 1/2	46 1/2	4,900
19 Nov 30	23 1/2 Oct 23	16 1/2 Feb 17	38 1/2 Sep 1	3% preferred	100	75	76	74	75	74	200
29 1/2 Jan 7	41 1/2 Jul 28	28 1/2 Feb 1	40 1/2 Oct 7	Cream of Wheat Corp	2	35 1/2	36	35 1/2	35 1/2	35 1/2	3,200
37 1/2 May 27	44 Jan 20	35 1/2 Oct 6	40 1/2 Feb 23	Crescent Petroleum Corp com	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,900
50 1/2 Jun 9	60 1/2 Jan 6	39 1/2 Jul 25	54 Jan 4	5% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	600
85 Dec 31	98 1/2 Apr 21	86 Jan 4	95 Sep 20	Crown-Collier Publishing	1	35 1/2	36 1/2	35 1/2	35 1/2	36 1/2	26,000
25 1/2 May 7	32 1/2 Feb 24	16 Dec 5	28 1/2 Jan 4	Crown Cork & Seal common	2.50	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	12,000
104 1/2 Sep 21	114 1/2 Jul 2	88 1/2 Nov 28	109 1/2 Jan 5	\$2 preferred	No par	38	38 1/2	38	38 1/2	38	300
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Sep 22	18 Jan 11	Crown Zellerbach Corp common	5	49	49 1/2	49	49 1/2	49 1/2	42,000
10 1/2 Jan 10	17 1/2 Mar 4	8 1/2 Oct 24	14 1/2 Jan 11	\$4.20 preferred	No par	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	50
65 1/2 Dec 30	81 1/2 Mar 11	63 1/2 Jul 26	69 1/2 Mar 23	Crucible Steel Co of America	12.50	16	16 1/4	16	16 1/2	16 1/4	28,200
12 1/2 Mar 31	15 Aug 18	10 1/2 Aug 3	13 Jan 18	5 1/4% convertible preferred	100	89	90 1/2	89 1/2	90	90	200
33 Sep 15	41 1/2 Jan 20	30 1/2 Sep 28	37 Jan 14	Cuban-American Sugar	10	14 1/4	14 1/4	14 1/4	14 1/4	15	3,600
10 1/2 Sep 15	16 1/2 Jan 21	7 1/2 Dec 5	12 1/2 Jan 7	Cudahy Baking Co common	5	10 1/4	10	10 1/4	10 1/4	10 1/4	51,800
59 1/2 Dec 18	67 Aug 27	50 1/2 Dec 8	60 1/2 Jan 8	Cuneco preferred	100	66 1/2	66 1/2	66	68	67	100
23 1/2 Apr 2	25 1/2 Feb 9	19 1/2 Dec 7	25 Feb 19	Cuneco Press Inc	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	400
27 1/2 Jan 2	40 1/2 Nov 25	14 1/2 Dec 7	31 1/2 Jan 4	Cunningham Drug Stores Inc	2.50	33 1/2	33 1/2	33 1/2	34 1/2	34 1/2	400
34 1/2 Sep 14	44 Nov 25	29 1/2 Nov 29	37 1/2 Jan 7	Curtis Publishing common	1	7 3/4	8 1/4	7 3/4	8	7 3/4	22,700
59 1/2 Jan 5	94 1/2 Dec 14	67 1/2 Sep 27	86 Jan 8	\$4 prior preferred	No par	54	56 1/2	54	54	50 1/2	1,900
37 1/2 Nov 6	46 1/2 Dec 21	31 1/2 Jun 23	43 1/2 Jan 4	\$1.60 prior preferred	No par	20 1/2	20 1/2	20 1/2	20 1/2	19 1/2	1,900
83 Nov 9	91 1/2 Feb 16	85 Jan 4	87 1/2 Aug 23	Curtiss-Wright common	1	15	15 1/4	14 1/2	15 1/2	15	49,000
13 1/2 Feb 2	19 1/2 Jul 17	12 1/2 Dec 5	15 1/2 Jan 6	Class A	1	29 1/2	30 1/4	30 1/4	30 1/2	30	1,600
26 1/2 Jan 2	36 1/2 Apr 15	20 1/2 Jun 21	26 1/2 Jan 5	Cutler-Hammer Inc	10	74 1/2	76	72 1/2	73 1/2	72	5,600
41 1/2 Jun 5	47 1/2 Mar 13	40 1/2 Mar 23	48 1/2 Dec 9	Dana Corp common	1	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	1,300
15 1/2 Jan 7	27 1/2 Oct 28	13 Dec 6	26 1/2 Jan 4	3 1/2% preferred series A	100	85 1/4	86 1/4	85 1/4	86 1/4	85 1/4	50
19 1/2 May 7	29 Dec 7	24 1/2 Mar 8	33 1/2 Jul 29	Dan River Mills Inc	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,000
46 Jan 13	64 Oct 30	50 1/2 May 2	68 Aug 29	Dayco Corp	50c	12	12 1/2	12 1/2	12 1/2	12 1/2	12,400
30 1/2 Jun 15	41 1/2 Nov 17	29 1/2 Mar 8	38 1/2 Jul 9	Daystrom Inc	10	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	7,300
28 1/2 Dec 22	32 1/2 Mar 24	28 Jan 11	31 Apr 14	Dayton Power & Light common	7	52 1/2	54 1/2	53	53 1/2	54	2,600
17 1/2 Jan 7	24 1/2 Aug 6	15 Dec 9	20 1/2 Feb 23	Preferred 3.75% series A	100	75	76	75	76	75	200
26 1/2 Sep 18	42 1/2 Mar 13	14 Sep 30	17 1/2 Jul 6	Preferred 3.75% series B	100	75 1/2	77	75 1/2	77 1/2	75 1/2	800
32 1/2 Sep 23	59 1/2 Apr 24	20 Oct 24	29 1/2 Jan 4	Preferred 3.90% series C	100	78	79 1/2	78	79 1/2	77 1/2	200
31 1/2 Sep 21	36 1/2 Jul 29	28 1/2 Jun 24	33 Jan 4	Decca Records Inc	50c	36	36 1/2	35 1/2	36 1/2	35 1/2	16,800
21 1/2 Sep 21	29 1/2 Jan 23	15 Dec 9	20 1/2 Feb 23	Deere & Co (Delaware)	1	51 1/2	51 1/2	51 1/2	52 1/2	51 1/2	15,600
11 1/2 Nov 25	17 1/2 Jan 12	11 1/2 Oct 7	13 1/2 Mar 31	Delaware & Hudson	No par	19 1/2	20 1/2	18 1/2	18 1/2	18 1/2	11,100
16 1/2 Mar 26	22 May 18	17 1/2 May 16	28 1/2 Oct 20	Delaware Power & Light Co	6.75	40 1/2	40 1/2	40 1/2	41	41 1/2	2,900
17 1/2 Jan 2	20 1/2 Jul 23	16 1/2 Oct 26	19 1/2 Jan 10	Delta Air Lines Inc	3	27	27 1/2	27 1/2	28 1/2	28 1/2	10,300
36 1/2 Oct 28	53 1/2 Jan 21	27 Jul 7	42 1/2 Feb 10	Dentists' Supply Co of NY	2.50	24 1/2	24 1/2	24 1/2	24 1/2	23 1/2	3,300
19 1/2 Jan 6	27 1/2 Aug 17	14 1/2 Dec 6	24 1/2 Jan 5	Deny & Rio Grande West RR	No par	17 1/2	17 1/2	17 1/2	17 1/2	17	9,100
74 1/2 Jan 7	100 1/2 Dec 11	70 1/2 Oct 25	99 1/2 Jan 4	DeSoto Chemical Coatings	1	7 1/2	7 1/2	7 1/2	7 1/2	7	2,100
27 1/2 Nov 5	45 1/2 Jan 21	19 1/2 Jun 20	30 1/2 Jan 4	Detroit Edison	20	45 1/2	46 1/2	46 1/2	47 1/4	47 1/4	14,900
22 1/2 Jan 6	28 1/2 Apr 24	25 Mar 15	33 1/2 Sep 12	Detroit Hillsdale & S W RR Co	100	52 1/2	53	52 1/2	53	53	500
11 Sep 23	14 1/2 Jan 6	8 1/2 Dec 5	13 1/2 Jan 4	Detroit Steel Corp	1	13 1/4	13 1/4	13	13 1/4	13 1/4	23,700
11 May 8	14 1/2 Aug 17	7 1/2 Sep 27	14 1/2 Jan 22	De Vilbiss Co	15	30	30	30	30 1/2	30	300
20 1/2 Feb 9	27 1/2 Aug 3	17 1/2 Oct 31	26 1/2 Jan 5	Diamond Alkali Co	10	55 1/2	56 1/2	55 1/2	57 1/2	56 1/2	6,900
95 Sep 17	106 Jan 7	98 1/2 Jan 5	103 Aug 16	Diamond National Corp	1	35 1/2	36	35 1/2	35 1/2	36 1/2	19,300
74 1/2 Sep 21	86 1/2 Apr 3	74 1/2 Jan 8	83 Aug 16	\$1.50 preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	900
22 1/2 Sep 17	26 1/2 Jan 12	21 1/2 Mar 8	26 1/2 Sep 13	Diana Stores Corp	50c	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,500
37 Dec 4	42 1/2 Feb 27	37 Jan 13	41 Aug 16	DiGiorgio Fruit Corp	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	400
40 1/2 Dec 1	46 1/2 Jan 27	40 Jan 11	44 1/2 Aug 25	Diners' (T-6) Club Inc	1	21	21	21	21 1/2	21	46,800
38 1/2 Dec 21	46 1/2 Mar 13	38 1/2 Jan 8	44 1/2 Feb 15	Disney Productions	2.50	27 1/2	29 1/2	28 1/2	28 1/2	27 1/2	18,700
41 Dec 16	49 1/2 May 26	42 1/2 Jan 8	48 1/2 Feb 15	Distillers Corp-Seagrams Ltd	2	31 1/2	32	32 1/2	32 1/2	32 1/2	2,500
41 Nov 18	46 1/2 Jan 13	40 1/2 Jan 18	44 1/2 Aug 24	Divco-Wayne Corp	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
42 1/2 Jun 19	47 Mar 24	42 Mar 23	46 Jul 11	Dr Pepper Corp	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	10,700
22 1/2 Feb 2	33 1/2 Oct 27	17 1/2 Oct 27	24 1/2 Jan 5	Dome Mines Ltd	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,100
28 1/2 Dec 29	28 1/2 Dec 31	20 1/2 July 28	39 Jan 5	Dominick Fund Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	28,300
32 Dec 22	46 1/2 Apr 9	22 Oct 25	34 Jan 8	Douglas Aircraft Co	No par	28 1/2	29 1/2	28 1/2	29 1/2	29 1/2	4,500
25 1/2 Sep 22	34 1/2 Jan 21	24 1/2 Mar 8	30 Aug 30	Dover Corp	1	14 1/2	15 1/4	14 1/2	14 1/2	14 1/2	26,500
73 1/2 Dec 11	85 1/2 Jan 23	75 Mar 3	82 Nov 21	Dow Chemical Co	5	72 1/2	73	72 1/2	73 1/2	72 1/2	16,800
23 1/2 Sep 21	30 1/2 Apr 8	15 Nov 1	25 1/2 Jan 4	Dresser Industries	50c	20	20 1/2	20	20 1/2	20 1/2	1,500
75 Apr 16	112 Dec 1	94 Feb 1	136 1/2 Jun 9	Drewrys Limited U S A Inc	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	33,900
88 Jun 9	94 Oct 26	92 Mar 3	96 1/2 Jul 22	Dunhill International	1	8 1/2	9	9	9	9	3,300
36 1/2 Jan 6	45 1/2 Dec 31	28 1/2 Sep 29	46 1/2 Jan 6	Duplan Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,200
36 1/2 Jan 6	63 1/2 Aug 13	48 1/2 Feb 1	65 1/2 May 23	du Pont de Nem (E I) & Co	5	179	181	179 1/2	180 1/2	180 1/2	26,900
83 1/2 Jan 15	89 May 18	79 Mar 21	88 Aug 5	Common	5	98 1/4	99 1/4	98 1/4	99 1/2	98 1/4	2,400
34 Feb 4	46 1/2 Dec 24	32 Nov 1	45 1/2 Jan 4	Preferred \$4.50 series	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	900
69 Aug 4	92 1/2 Jul 16	67 Jan 18	87 Jul 29	Preferred \$3.50 series	No par	25 1/2	25 1/2	25 1/2	25 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9		
49 1/4 Feb 9	72 Oct 28	44 1/2 Nov 9	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	49 1/2	9,800
5 3/4 Jan 6	10 1/4 Apr 30	15 1/2 Oct 26	20 1/2 Mar 29	Fawick Corp.	2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	1,400
16 1/2 Mar 10	22 1/4 Apr 24	15 1/2 Oct 26	20 1/2 Mar 29	Fedders Corp.	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	9,800
32 1/4 Nov 10	40 1/2 Dec 23	25 1/4 Jul 28	40 1/2 Jan 6	Federal Mogul Bower Bearings	5	25 1/4	25 1/4	25 1/4	26	26 1/4	27	5,700
21 1/2 Jan 2	31 1/2 July 29	15 1/2 Dec 5	27 1/4 Jan 4	Federal Pacific Electric Co. com.	1	15 1/4	16 1/4	15 1/4	16 1/2	16	16 1/2	13,400
43 1/2 Nov 25	56 1/4 Jan 26	21 1/2 Sep 19	45 Jan 9	5 1/2 conv 2nd pfd series A	23	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,300
21 1/2 May 26	23 1/2 Aug 12	33 Oct 26	45 Jan 4	Federal Paper Board Co. common	5	33	33	33	33	33	33	2,300
15 1/2 Nov 6	25 1/4 Jan 19	19 1/2 May 23	22 1/4 Aug 15	4.60% preferred	25	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	100
27 1/4 Jan 8	51 1/2 Dec 21	32 1/2 Oct 24	39 Nov 25	Penetra Dept Stores	1.25	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	14,400
45 1/2 Feb 4	57 1/2 Mar 20	15 1/2 Oct 31	20 May 12	Penetra Inc.	10	16 1/2	16 1/2	16	16 1/2	16	16 1/2	3,800
13 1/4 Oct 6	19 1/2 Jan 12	35 1/2 Oct 24	67 1/2 Jan 15	Fiberboard Paper Prod.	No par	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/2	9,800
31 1/2 Nov 24	44 1/2 Jan 16	47 Jan 5	47 Jan 5	Fifth Avenue Coach Lines Inc.	10	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	26	11,300
55 Oct 23	80 1/2 Jan 2	27 1/2 Oct 24	39 1/2 Feb 26	Filtrol Corp.	1	16 1/4	16 1/4	16	16 1/4	16	16	3,400
20 1/2 Jan 14	31 1/4 Dec 28	32 1/4 Oct 4	45 1/4 Jan 19	Firestone Tire & Rubber	No par	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	7,500
9 1/4 Jan 5	13 1/4 Apr 28	22 Oct 24	30 1/4 Jun 6	First Charter Financial Corp.	No par	37	34	33 1/2	33 1/2	33 1/2	34 1/2	27,600
32 1/4 Sep 21	44 1/4 Jun 1	48 1/4 Oct 27	61 1/4 Jul 6	First National Stores	No par	26 1/2	27 1/2	27 1/2	28 1/2	27 1/2	28 1/2	52,250
81 1/4 Dec 23	89 Feb 2	22 Oct 25	30 1/2 Jan 4	First America Corp.	2	49 1/2	50 1/2	49 1/2	50	49 1/2	50	4,500
99 Sep 21	117 1/2 Jun 1	6 1/2 Nov 17	13 1/2 Jan 8	Flinth Carpet Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	18,600
26 Jun 9	31 1/2 Mar 5	23 1/2 Nov 7	38 1/2 Apr 8	Flintkote Co. common	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	4,700
43 Jun 15	56 1/2 Dec 23	80 May 27	84 Apr 7	\$4 preferred	No par	91 1/2	92 1/2	91 1/2	92 1/2	91 1/2	92 1/2	12,300
15 Dec 15	27 1/2 May 29	92 1/2 Dec 7	110 Jun 7	\$4.50 conv A 2nd pfd.	100	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	320
30 1/2 Dec 15	43 Mar 9	38 1/2 Nov 22	45 Sep 22	\$2.25 conv B 2nd pfd.	No par	39	39	39	39	39	39	340
84 Oct 5	93 Jan 8	29 Jan 20	38 1/2 May 10	Florida Power Corp.	2.50	35 1/2	36	35 1/2	36	35 1/2	36	500
22 Sep 21	35 1/4 Jan 2	50 1/4 Feb 5	68 1/2 Jun 29	Florida Power & Light Co.	No par	55 1/2	56	56	56 1/2	56 1/2	56 1/2	9,100
11 Sep 22	17 1/4 Jan 2	11 1/2 Apr 28	16 1/2 Jan 4	Fluor Corp. Ltd.	2.50	13 1/4	13 1/4	13 1/4	14 1/2	14 1/2	14 1/2	19,200
40 Feb 9	55 1/2 Aug 27	29 Dec 2	34 1/2 Apr 18	Food Fair Stores Inc. common	1	29 1/2	29 1/2	29 1/2	31	30 1/2	31	13,000
170 Feb 16	216 Aug 27	80 Sep 13	85 1/2 Nov 3	\$4.20 divid pfd ser of '51	15	85	85	84 1/2	86	84 1/2	86	15,900
87 Jul 10	95 Mar 11	20 1/2 Oct 26	28 1/2 Apr 26	Food Giant Markets Inc. com.	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	200
14 1/4 Nov 17	20 1/4 Aug 4	11 Sep 27	14 1/4 Apr 22	4% convertible preferred	10	12	12	11 1/4	12	12	12	5,900
25 1/2 Oct 5	45 1/2 Mar 5	44 1/2 May 13	58 1/4 Nov 28	Food Mach & Chem Corp. com.	10	55 1/2	56 1/2	55	56	55 1/2	56	600
50 1/4 Jan 2	93 1/2 Dec 21	196 May 31	230 Jun 23	3 1/4% convertible preferred	100	180	180	180	180	180	180	9,800
18 Dec 1	21 1/4 Jan 13	11 1/2 Oct 5	19 1/2 Jan 15	3% preferred	100	94	94	94	95	94	95	100
31 1/4 Sep 21	49 1/2 May 12	17 1/4 Nov 22	35 1/2 Jan 7	Food Mart Inc.	2	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	7,400
6 Nov 23	12 1/4 Jan 21	60 1/2 Jul 25	92 1/2 Jan 6	Foot Mineral Co.	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	10,900
14 1/4 Jan 5	19 1/2 Feb 20	12 Oct 25	19 1/2 Jan 5	Foot Motor Co.	5	62 1/2	62 1/2	62 1/2	63 1/2	62 1/2	63 1/2	61,700
23 1/4 Nov 20	37 1/4 Apr 22	24 Oct 24	41 1/4 Jan 29	Forest Dairies Inc.	2	15 1/2	15 1/2	15	15 1/2	14 1/4	14 1/4	174,500
18 1/2 Jan 28	30 1/4 Dec 18	3 1/2 Dec 6	8 Jan 8	Foster-Wheeler Corp.	10	26	26 1/4	25 1/4	26	26 1/4	26 1/4	5,800
68 Dec 24	77 Feb 26	12 1/2 Nov 21	15 1/4 Jan 11	Francisco Sugar Co.	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,300
		66 May 27	84 1/2 Nov 21	Franklin Stores Corp.	1	13	13 1/4	13 1/4	13	13 1/4	13 1/4	800
				Preport Sulphur Co.	10	28	28 1/2	28 1/2	29	29	29 1/2	24,900
				Fruehauf Trailer Co. common	1	17 1/2	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	48,500
				4% preferred	100	79 1/2	80	80	79 1/2	80 1/2	80 1/2	300

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12 1/2 Jan 28	33 May 11	12 1/2 Oct 25	21 1/2 Jan 4	Gabriel Co.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,600
16 1/4 Jan 2	26 1/4 July 23	19 1/2 Sep 29	27 1/2 Jan 7	Gamble Skogmo Inc.	5	20 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	5,800
40 1/2 Oct 26	56 1/2 May 21	38 1/2 May 31	51 Jan 5	Gardner-Denver Co.	5	44 1/2	44 1/2	44	44 1/2	44 1/2	45	14,200
38 Feb 9	50 1/2 Jun 11	42 1/2 July 27	59 Dec 7	Garrett Corp.	2	56 1/4	57 1/2	57 1/2	58 1/2	56 1/2	57 1/2	34,500
4 3/4 Sep 10	8 Mar 9	3 1/4 Oct 24	5 1/2 Jan 15	Gar Wood Industries Inc. com.	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	4,500
28 Nov 19	37 1/2 Jan 8	17 Sep 29	31 1/4 Mar 25	4 1/2% convertible preferred	50	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	200
17 1/4 Jan 5	19 1/4 Sep 8	17 Apr 22	19 1/2 Sep 2	General Acceptance Corp.	1	18	18	18 1/2	18	18 1/2	18	2,000
29 Dec 14	36 1/2 Feb 2	22 Jan 20	31 1/4 Mar 25	\$0.60 conv voting pref.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	900
89 1/4 Oct 20	96 1/2 Jan 7	90 Jan 4	99 1/2 Oct 13	General American Investors com.	1	23 1/4	23 1/2	23	23 1/4	24	24 1/4	6,000
22 Nov 18	39 Jan 22	17 May 18	26 1/4 Jan 21	\$4.50 preferred	100	93 1/2	93 1/2	93 1/2	95	93 1/2	95	10
51 1/4 Feb 9	67 1/2 Mar 11	58 1/4 Feb 1	80 1/2 July 5	General Amer Oil Co of Texas	5	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	6,600
11 Dec 22	14 1/4 Jan 22	8 1/2 Dec 9	12 1/2 Jan 11	General Amor Transportation	1.25	73	74	74 1/2	75 1/2	75 1/2	76 1/4	5,300
138 Jan 28	153 May 19	137 Oct 28	146 July 22	General Baking Co. common	5	140	140	139 1/2	141	139	139 1/2	6,700
7 1/2 Feb 9	10 1/2 Mar 25	7 1/2 Jun 16	9 1/4 Jan 4	\$8 preferred	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,400
29 1/2 Nov 23	42 1/2 Apr 10	16 1/2 Oct 31	34 1/2 Jan 27	General Branches Corp.	2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	2,800
37 1/2 Oct 21	45 1/2 May 11	32 1/2 Oct 26	45 1/2 Jan 25	General Bronze Corp.	5	33 1/2	34 1/4	33	33 1/2	33 1/2	34 1/4	4,200
74 Nov 12	84 Mar 17	75 1/4 Mar 8	82 Aug 24	General Cable Corp. com.	No par	81	81	81	81 1/2	81 1/2	81 1/2	150
25 1/2 July 6	33 1/2 Oct 2	21 1/4 Apr 14	35 1/2 Dec 9	4% 1st preferred	100	81	81	81	81 1/2	81 1/2	81 1/2	150
7 1/2 Feb 5	9 1/2 Jan 2	6 1/4 Dec 7	8 Jan 4	General Cigar Co. Inc.	1	33 1/4	34 1/2	34	35 1/4	33 1/2	34 1/2	11,200
24 Jan 28	39 1/4 Mar 18	15 1/4 Sep 25	29 1/2 Jan 5	Gen Contract Finance Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,400
42 1/2 Oct 30	66 1/2 Jan 8	33 1/2 Sep 23	53 1/2 Jan 11	General Controls Co.	5	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	8,300
				General Dynamics Corp.	1	39	39 1/2	38 1/4	39 1/2	39 1/2	41 1/2	39,700
74 Sep 22	99 1/2 Dec 31	70 1/4 Sep 28	99 1/2 Jan 4	General Electric Co.	5	74 1/2	75 1/2	74 1/2	75 1/2	75 1/2	76 1/4	66,200
30 1/4 Jan 6	40 May 21	30 1/2 Apr 21	37 1/2 Nov 28	General Finance Corp.	1	37	37	37 1/4	37 1/2	37	37 1/2	600
16 1/2 Feb 9	38 1/2 May 8	61 1/2 Aug 18	73 1/2 Dec 8	General Foods Corp.	No par	70 1/2	71 1/2	71 1/2	72	73 1/4	73 1/4	15,400
30 1/4 Dec 28	37 1/2 Aug 25	22 1/2 Mar 8	50 1/2 Jun 29	General Instrument Corp.	1	39 1/4	40	38 1/2	39 1/2	39 1/4	41 1/4	42,700
101 1/4 Dec 28	114 Mar 3	23 1/2 May 23	32 Dec 9	General Mills common	3	29 1/2	29 1/2	29 1/4	29 1/2	30 1/2	31	26,700
45 Mar 25	58 1/2 Jul 7	101 1/4 Jan 7	111 Aug 22	5% preferred	100	107	107	106	106 1/2	106 1/2	106 1/2	240
100 1/2 Dec 22	112 1/2 Mar 4	40 1/2 Dec 6	55 1/2 Jan 6	General Motors Corp. common	10	40 1/2	40 1/2	40 1/2	41	41	41 1/2	149,900
75 1/4 Dec 14	87 Mar 3	100 1/2 Jan 5	108 1/2 Aug 25	\$5 preferred	No par	102 1/4	103 1/4	102 1/4	102 1/2	102 1/2	103	3,300
23 1/2 Dec 23	26 Nov 25	76 1/2 Jan 4	85 1/4 Aug 17	Preferred \$3.75 series	No par	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	2,900
35 1/4 Nov 16	43 1/2 May 25	21 1/2 July 1	26 1/2 Dec 7	General Outdoor Advertising	15	24 1/2	25	25 1/2	26	26 1/2	26	3,500
31 1/2 Jan 28	60 Nov 27	43 1/2 Oct 25	66 1/2 Jun 22	General Portland Cement Co.	1	36 1/2	36 1/2	36 1/4	37 1/4	36 1/2	37	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Dec. 5		Tuesday Dec. 6		LOW AND HIGH SALE PRICES Wednesday Dec. 7		Thursday Dec. 8		Friday Dec. 9		Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	29%	29 3/4%	29%	30%	29%	30%	29%	30%	30	30 1/2%	30 1/2%	Shares	
35 1/4 Nov 24	37 3/4 Dec 3	26 1/2 July 25	37 Jan 4	Gulf Oil Corp.-----8.33 1/2	29 3/4	29 3/4	29 3/4	30 1/2	29 3/4	30 1/2	29 3/4	30 1/2	30	30 1/2	30 1/2	73,900	
28 Jun 9	32 Sep 8	27 1/2 Feb 8	38 1/2 Jun 23	When issued-----8.33 1/2	29 3/4	30	29 3/4	30 1/2	29 3/4	30 1/2	29 3/4	30 1/2	30	30 1/2	30 1/2	10,200	
80 Dec 29	89 1/2 Apr 13	82 Jan 6	86 1/2 Aug 26	Gulf States Utilities Co.-----No par	32 1/2	33	32 1/2	33 1/2	33 1/2	34	34	34 1/2	34	34 1/2	34 1/2	170	
81 1/2 Dec 16	94 Jan 9	84 1/2 Apr 7	91 1/2 Oct 7	\$20 dividend preferred-----100	83	83	83 1/2	83 1/2	83	83	84	84	84	84 1/2	84 1/2	90	
88 Aug 7	91 Apr 9	87 1/2 May 18	91 Aug 12	\$4.40 dividend preferred-----100	*87 1/2	88 1/2	*87 1/2	88 1/2	88	88 1/2	*87 1/2	88 1/2	*87 1/2	88 1/2	92	10	
96 Dec 30	104 1/2 Mar 4	97 Jan 4	103 1/2 Nov 15	\$4.44 dividend preferred-----100	*88	92	*88	92	*88	92	*88	92	*88	92	92	10	
98 Dec 22	105 1/2 Mar 4	97 1/2 Jan 11	103 1/2 Aug 19	\$5 dividend preferred-----100	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	*101 1/2	102 1/2	102 1/2	10	
		24 1/2 Sep 28	35 1/2 May 31	\$5.08 dividend preferred-----100	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	*101	102 1/2	102 1/2	10,300	
				Gustin-Bacon Mfg Co.-----2.50	32	32 1/2	31	33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2		
H																	
44 1/2 Feb 20	49 1/2 Nov 9	48 Feb 24	55 Sep 26	Hackensack Water-----25	*51 1/2	52 1/2	52 1/2	53	*53	53 1/2	53 1/2	53 1/2	*53 1/2	53 1/2	53 1/2	300	
48 1/2 Nov 20	71 1/2 May 19	35 1/2 Jun 3	51 1/2 Jan 4	Halliburton Co.-----5	39 1/4	40 1/4	40	40 1/2	40 1/4	40 1/2	40 1/4	40 1/2	40 1/4	41	41	20,400	
25 1/2 Nov 4	29 3/4 May 22	24 Nov 4	31 3/4 Apr 19	Hall (W F) Printing Co.-----5	*26 1/2	27	*25 1/2	26 1/4	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,500	
20 1/2 Mar 31	30 July 23	21 1/2 Dec 5	27 Jan 4	Hamilton Watch Co common-----1	21 1/2	21 1/2	*21 1/2	22	21 1/2	22	21 1/2	21 1/2	21 1/2	22	22	900	
88 Feb 6	114 1/2 Aug 31	88 1/2 Jun 7	106 1/2 Jan 6	4% convertible preferred-----100	*88	90	*88	90	90	90	*90	92	91 1/2	92	50		
28 1/2 Jun 19	36 1/4 Aug 14	26 1/2 Jun 20	32 1/2 Jan 25	Hammermill Paper Co.-----2.50	27 1/2	27 1/2	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	27 1/2	27 3/4	1,300		
		28 1/2 Nov 25	47 1/2 Jun 21	Hammond Organ Co.-----1	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	32 1/2	33 1/2	32 1/2	6,500	
		42 July 5	57 1/2 Jan 5	Harbison-Walker Refracs com.-----7.50	42 1/2	43 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	43	43 1/2	43	4,300	
122 1/2 July 1	132 Jan 13	121 Oct 24	129 Mar 24	6% preferred-----100	*121	123	*121	123	*121	123	*121	123	*121	123	123		
		34 1/2 Oct 24	46 1/2 Aug 18	Harris-Intertype Corp.-----1	43 1/4	44 1/4	44 1/4	44 1/2	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	45 1/4	9,600	
		21 1/2 May 24	26 3/4 Sep 2	Harsco Corporation-----1.25	23 1/4	24	23 1/2	23 3/4	23 3/4	24 1/4	23 3/4	24 1/4	24	24 1/4	24	6,500	
		18 1/2 Oct 31	29 1/2 Jan 11	Harshaw Chemical Co.-----5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,400	
24 1/2 Nov 20	34 Mar 3	22 1/2 May 26	27 Aug 31	Hart Schaffner & Marx-----5	24 3/4	25	25	26 1/2	26	26 1/2	26	26 1/2	26 1/2	26 1/2	26 1/2	3,000	
7 1/4 Jan 16	12 1/2 Apr 13	8 1/2 Oct 26	11 1/2 Jan 6	Hat Corp of America common-----1	8 1/4	8 1/4	9	9 1/2	9	9 1/2	9	9 1/2	9 1/2	9 1/2	9 1/2	15,400	
35 1/2 Nov 30	39 1/2 Apr 20	35 Jan 29	38 1/2 Apr 22	4 1/2% preferred-----50	*35	35 1/4	*35	35 1/4	35 1/2	35 1/2	*35	35 1/2	*35	35 1/2	10		
43 1/2 Sep 21	79 1/2 May 7	61 1/2 Feb 17	88 1/2 May 26	Haveg Industries Inc.-----1	73 1/2	74	73	74 1/2	75 1/2	77 1/2	76 1/2	79	75 1/2	78 1/2	10,400		
12 1/2 Dec 30	16 1/2 Jan 12	9 1/2 May 25	13 Jan 5	Hayes Industries Inc.-----5	11	11	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800	
64 1/2 Jan 2	92 Dec 2	78 May 20	143 Dec 7	Heinz (H J) Co common-----25	135	136	*82	85	139	143	136	138 1/2	135	138 1/2	11,400		
75 1/2 Sep 22	90 1/2 May 5	77 Jan 4	84 Aug 30	3.65% preferred-----100	83 1/4	84	*82	85	*82	85	82	85	82	85	20		
27 1/4 Apr 14	40 1/2 Dec 11	37 1/2 Feb 17	54 1/2 Sep 14	Heller (W E) & Co.-----1	51	51 1/2	50	50 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,900		
30 1/2 Apr 16	34 1/2 May 11	29 1/2 May 12	33 1/2 July 7	Helme (G W) common-----10	30 1/2	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	31 1/2	31 1/2	30 3/4	31 1/2	900		
32 1/2 Dec 8	37 1/2 Mar 13	32 1/2 Jan 18	36 Aug 5	7% noncumulative preferred-----25	*33 1/2	34 1/2	*33 1/2	34 1/2	33 3/4	33 3/4	*33	34	33 1/2	33 1/2	100		
16 1/2 Jan 7	25 1/2 Jun 3	13 1/2 Dec 1	20 Jan 4	Hercules Motors-----No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	14	13 1/2	13 1/2	800		
50 Jan 19	74 1/2 Dec 31	61 1/2 Apr 13	82 1/2 Dec 8	Hercules Powder common-----2 1/2	78	79	79	80 1/4	80 1/4	81 1/2	81 1/2	82 1/4	80 1/4	82	8,300		
105 Sep 29	118 1/2 Apr 16	104 1/2 Dec 6	111 1/2 Aug 26	5% preferred-----100	105	105	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	350		
68 Jan 2	82 1/2 Nov 19	76 Mar 9	91 1/2 Dec 9	\$2 conv class A pfd-----No par	*61	65	*61	65	65	65	64	69	66 1/2	68 1/2	400		
34 Jan 8	45 1/2 Apr 27	38 1/2 Feb 1	62 1/2 Nov 22	Hershey Chocolate Corp.-----No par	112	113	112 1/2	113 1/2	112 1/2	115	115	118	116 1/2	119 1/2	3,400		
25 1/2 Dec 3	42 1/2 July 29	18 1/2 Oct 26	28 Jan 4	Hertz Co.-----5	59	60 1/2	59 1/2	60 1/2	59 1/2	60	59 1/2	60 1/2	59 1/2	60	17,300		
13 1/2 Jan 5	23 1/2 July 22	15 1/2 Mar 11	24 1/2 July 13	Hewitt-Robins Inc.-----5	19	19 1/2	18 1/2	19	18 1/2	19	18 1/2	19	19 1/2	19 1/2	4,000		
64 1/2 Jan 9	72 1/2 Aug 25	60 1/2 May 8	68 Aug 22	Heyden Newport Chem Corp.-----100	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	23 1/2	24 1/2	25,800		
85 Jan 7	117 July 22	92 1/2 Feb 16	120 July 13	3 1/2% preferred series A-----100	*64 1/4	65	*64 1/4	65	65	65	*64	66	*64	66	100		
31 1/2 Jan 7	41 Aug 27	30 Nov 15	37 1/2 Jan 4	\$4 1/2 2nd pfd (conv)-----No par	111	111	110	115	116	117	117	117	118	119	430		
		23 1/2 Feb 1	28 1/4 Apr 6	Hilton Hotels Corp common-----2.50	31	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	32	6,500		
		14 1/2 Dec 6	30 1/4 July 5	5 1/2% conv pfd series A-----25	*25 1/2	25 1/2	*25 1/2	26	25 1/2	25 1/2	25	25	25	25	400		
11 1/2 Oct 27	15 1/2 Apr 27	9 Nov 16	13 Jan 5	Hoffman Electronics Corp.-----50c	15	15 1/4	14 1/2	15 1/4	15	15 1/4	15 1/2	16 1/4	15 1/2	15 1/2	22,500		
21 1/2 Jan 5	24 1/2 Jun 22	23 May 20	30 1/2 July 7	Holland Furnace Co.-----5	10 1/4	10 1/2	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	2,400		
27 1/2 Feb 2	29 1/2 Nov 30	28 1/2 Feb 1	30 1/2 Oct 13	Holly Sugar Corp common-----10	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2	28 1/2	28 1/2	700		
		42 1/2 Sep 29	52 1/2 Aug 18	5% convertible preferred-----30	30	30	*30	30 1/2	30	30 1/2	*30	30 1/2	30	30 1/2	100		
		37 May 19	52 1/2 Oct 20	Holt Rinehart & Winston Inc.-----1	49 1/2	50	49 1/2	51	50 1/2	51 1/2	51	51 1/2	51 1/2	51 1/2	6,000		
39 1/2 Apr 29	49 1/2 Jan 21	40 1/2 Jun 2	66 1/2 Dec 7	Homestake Mining-----12.50	47	47 1/2	47 1/2	47 1/2	47 1/2	48	47	47 1/2	47	47 1/2	5,800		
44 1/2 Oct 22	65 1/2 Jan 2	40 1/2 Jun 2	66 1/2 Dec 7	Honolulu Oil Corp-----10	64	65	64	66	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	66 1/2	23,700		
35 Jan 30	47 1/2 July 22	27 1/2 Oct 25	41 1/2 Jan 4	Hooker Chemical Corp common-----5	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32	31 1/2	32 1/2	19,900		
80 Dec 15	90 1/2 Apr 13	81 1/2 Feb 2	90 1/2 Sep 13	\$4.25 preferred-----No par	*84 1/2	86	*84 1/2	86	86	86	*85	86	*84 1/2	85	700		
		21 1/2 Oct 24	26 Sep 19	Hoover Ball & Bearing Co.-----5	21 1/2	21 1/2	*21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,700		
		4 1/2 Oct 26	8 Jan 14	Hotel Corp of America common-----1	16 1/2	17 1/4	16 1/2	16 3/4	16	16 1/2	16 1/2	16 1/2	17	17 1/2	500		
18 Sep 21	32 1/2 Apr 30	16 Sep 30	21 Jan 14	5% convertible preferred-----25	*16 1/2	17 1/4	16 1/2	16 3/4	16	16 1/2	16 1/2	16 1/2	17	17 1/2	4,300		
19 1/2 Jun 2	24 Feb 5	16 Oct 10	22 1/2 Jan 4	Houdaille-Industries Inc common-----3	18 1/2	18 1/2	18 1/2	18 1/2	16 1/2	16 1/2	16 1/2	17 1/4	17 1/4	17 1/4	100		
36 1/2 Dec 30	41 Feb 12	36 Mar 17	38 1/2 Feb 10	\$2.25 convertible preferred-----50	34 1/2	35	*34 1/2	35	34 1/2	35	35	35 1/2	35 1/2	35 1/2	10,200		
26 1/4 Dec 14	37 1/2 Jan 2	27 Mar 7	35 1/2 Sep 9	Household Finance common-----No par	73 1/2	74 1/2	*73	75	*73 1/2	75	75	75	*75	76	50		
		70 1/2 Jan 4	79 Aug 19	When issued-----100	*81	82 1/2	*81	82 1/2	*80	82 1/2	*80 1/2	82 1/2	*80 1/2	80 1/2	20		
69 Dec 15	80 1/2 Mar 2	77 Jan 8	85 1/2 Sep 14	3 1/2% preferred-----100	89	90 1/2	*89	90 1/2	*89	90	*89	90	*89	90	5,800		
77 Dec 28	85 1/2 Mar 6	77 Jan 8	85 1/2 Sep 14	4.00% preferred-----100	88	88 1/2	*88	88 1/2	88</								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 5, Tuesday Dec. 6, Wednesday Dec. 7, Thursday Dec. 8, Friday Dec. 9, Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9	Shares	
16 1/2 Nov 18	22 1/2 Feb 25	8 1/4 Dec 8	18 1/4 Feb 23	Merritt-Chapman & Scott.....12.50	8 7/8	9 1/8	8 7/8	9	8 3/4	9	44,700
53 1/4 Jan 6	82 1/4 July 1	45 1/4 Oct 25	70 1/4 Jan 4	Mesta Machine Co.....5	46 3/8	46 3/8	46 1/4	47	46 1/4	46 1/4	1,600
27 1/4 Jun 15	37 Mar 19	24 1/4 Jun 16	42 1/4 Dec 9	Metro-Goldwyn-Mayer Inc. No par	40	40 3/4	40 1/4	41	41 1/4	42 1/4	50,900
74 1/4 Dec 22	88 1/4 Apr 15	74 1/4 Jan 5	84 Nov 14	Metropolitan Edison 3.90% pfd.100	80 1/2	82	80 1/2	81 1/2	81 1/2	81 1/2	30
84 Dec 28	98 Mar 13	83 1/4 Jan 13	83 1/4 Sep 8	4.35% preferred series.....100	91	91	91	91	91	91	120
75 1/4 Nov 30	88 Mar 31	75 1/4 Feb 15	82 Oct 10	3.85% preferred series.....100	79 1/2	81	79 1/2	81	80	81	---
74 1/4 Nov 12	87 Apr 28	75 1/4 Jan 19	82 Nov 14	3.80% preferred series.....100	80 1/2	82 1/2	80 1/2	82 1/2	81 1/2	81 1/2	30
84 1/4 Dec 30	99 1/4 Mar 11	86 Jan 4	95 Aug 11	4.45% preferred series.....100	90 1/2	92	90 1/2	92	90 1/2	92	---
33 Jan 23	68 Dec 16	29 1/4 Mar 16	33 Sep 21	Middle South Utilities Inc.....10	30 3/4	31 1/4	31 3/4	32 1/4	31 3/4	32	11,600
39 1/4 Jan 2	60 1/2 Nov 12	45 Nov 1	58 Jan 22	Midland Enterprises Inc.....5	49 1/4	50	48 3/4	50	49 1/2	50 1/2	200
83 1/4 Jan 2	92 Feb 27	48 1/2 July 25	59 1/2 Feb 3	Midland-Ross Corp common.....5	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52	400
33 1/4 Dec 29	40 1/4 Jun 2	35 May 2	40 1/2 Nov 15	Midwest Oil Corp.....10	95	96	95	95	95	96	70
15 1/4 Oct 9	24 1/4 Mar 20	15 Oct 21	26 1/4 May 16	Minerals & Chem Philipp Corp.....1	37 1/2	38	38	38 1/2	37 1/2	38 1/2	2,000
111 1/4 Jan 28	150 July 21	123 1/4 Feb 8	178 1/4 Jun 1	Minneapolis-Honeywell Reg.....1.50	10 1/2	10 7/8	10 1/2	10 7/8	10 1/2	10 7/8	15,000
18 1/4 Feb 9	29 1/4 July 29	17 Sep 26	24 1/4 Jan 5	Minneapolis Moline Co.....1	130 1/4	132	130 1/2	133	134 1/2	136 1/4	24,700
14 1/4 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	Minn St Paul & S S Marie.....No par	22 1/2	24 1/4	22 1/2	24 1/4	20 1/2	21 1/4	60,600
31 1/4 Apr 28	38 Mar 5	28 Apr 19	33 1/4 Jun 17	Minn Mining & Mfg.....No par	67 1/4	69 1/4	69	69 1/2	71	71 1/2	3,100
31 1/4 Dec 14	39 Jan 22	31 1/4 Feb 24	38 1/4 Aug 31	Minnesota & Ontario Paper.....2.50	29 3/4	30	29 3/4	30 1/2	30 1/2	30 1/2	48,000
16 1/4 Jan 2	25 Jun 19	17 1/2 May 12	34 1/4 Dec 9	Minnesota Power & Light.....No par	34 1/4	34 1/2	34	34 1/2	33 3/4	33 3/4	3,000
35 1/4 Oct 20	49 1/4 Apr 4	27 July 12	37 1/4 Jan 4	Minute Maid Corp.....1	31 1/2	32 1/2	31 1/2	32 1/2	31 3/4	33 1/4	29,700
19 1/4 Nov 16	29 1/4 May 4	16 1/4 July 7	22 1/4 Jan 4	Mission Corp.....1	34 1/4	34 3/4	34 1/4	34 3/4	34 1/2	35 1/2	10,900
31 1/4 Dec 23	41 1/4 Mar 16	30 Mar 10	35 Aug 16	Mission Development Co.....5	22 1/4	22	22	22 1/2	22	22 1/2	19,400
4 1/4 Sep 23	8 Jan 2	3 Oct 27	6 Jan 6	Mississippi River Fuel Corp.....10	33 1/2	33 1/2	33 1/2	33 1/2	32 3/4	33 1/2	14,500
41 1/4 Jan 8	52 1/4 May 25	33 1/4 Dec 7	48 1/4 Jan 6	Missouri-Kan-Tex RR.....5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3,600
34 Dec 15	45 1/4 July 29	29 1/4 Jun 15	39 Jan 15	Missouri Pacific RR class A.....No par	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	21,800
17 Jun 10	20 Jan 30	17 Feb 17	22 1/4 Sep 1	Missouri Portland Cement Co.....6.25	32	32	31 1/2	32 1/2	31 1/2	31 1/2	2,900
12 1/4 Jan 8	18 1/4 Apr 27	7 Oct 26	15 1/4 Jan 11	Missouri Public Service Co.....1	18 1/2	18 1/2	18 1/2	18 1/2	19	19	3,700
60 Jan 9	70 Aug 5	60 Nov 1	80 Mar 11	Mohasco Industries Inc common.....5	7 3/4	7 3/4	7 3/4	7 3/4	7 3/4	8	28,100
68 1/4 Jan 8	78 1/4 Aug 14	60 Oct 12	87 1/4 Mar 23	3 1/2% preferred.....100	60 1/2	62	60 1/2	62	62	62	10
12 1/4 Nov 24	16 Jan 19	11 1/4 May 9	15 1/4 Jun 23	4.20% preferred.....100	70	71	70	72	70	72	70
18 1/4 Nov 23	24 Jan 29	11 1/4 Oct 26	19 1/4 Jan 6	Mojud Co Inc.....1.25	13 1/2	13 1/2	13 1/2	14	14 1/4	14	3,100
11 1/4 Dec 22	18 1/4 May 28	10 May 5	13 1/4 Jan 11	Monarch Machine Tool.....No par	12	12 1/4	12 1/2	12 1/2	12 1/2	12 3/4	2,600
8 Jan 2	14 1/4 May 26	6 1/2 Dec 9	11 1/4 Aug 22	Monon RR class A.....25	10	10 1/2	10	10 1/2	10	10 1/2	---
38 1/4 Jan 8	56 1/4 July 27	35 1/4 Sep 29	55 1/4 Jan 4	Class B.....No par	7 1/4	7 3/4	7 1/4	7 1/4	7 1/4	7 1/4	1,500
27 1/4 Dec 28	35 1/4 Mar 2	26 1/4 Mar 8	31 1/4 Sep 23	Monsanto Chemical Co.....2	41 1/4	43 1/4	42 1/4	42 3/4	42 1/4	44 1/2	48,500
22 Sep 21	29 1/4 Aug 31	21 1/4 Jan 25	31 1/4 Aug 16	Montana-Dakota Utilities Co.....5	31	31 1/4	30 3/4	31	30 3/4	31 1/4	2,900
20 1/4 Jan 14	27 1/4 Aug 28	25 Feb 24	57 1/4 Sep 12	Montana Power Co.....No par	29 1/2	30	29 1/2	30 1/2	29 1/2	30	7,400
20 1/4 Oct 7	26 1/4 Jan 2	21 1/4 Mar 8	37 Oct 10	Montecatini Mining & Chemical.....	33 1/2	33 1/2	32	32 1/2	31 1/2	31	2,900
40 1/4 Feb 3	53 1/4 Dec 23	25 1/4 Oct 24	53 1/4 Jan 4	American shares.....1,000 lire	31	35	30 3/4	34	31 1/2	33	---
12 1/4 Oct 27	24 1/4 Feb 24	10 1/4 Sep 29	14 1/4 Jan 7	Stamped (when issued).....1,000 lire	31	35	32	32 1/2	31 1/2	33	---
16 Feb 9	24 Dec 23	11 Oct 27	23 1/4 Jan 4	Monterey Oil Co.....1	38 1/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	35,000
25 1/4 Sep 22	32 Jan 20	19 Sep 28	28 1/4 Jan 22	Montgomery Ward & Co.....No par	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	61,000
43 1/4 Jan 2	51 1/4 Aug 4	47 1/4 Nov 14	53 1/4 Mar 1	Moore-McCormack Lines.....12	10 1/2	10 1/2	10 1/2	10 1/2	11 1/2	11 1/2	4,000
25 1/4 Sep 22	31 1/4 July 24	29 1/4 Sep 12	29 1/4 Sep 12	Morrill (John) & Co.....10	33 1/2	35	33 1/2	34 1/2	33 1/2	34 1/2	32,100
13 1/4 Nov 5	19 1/4 July 16	12 1/4 Feb 1	68 1/4 Jun 17	Motorola Inc.....3	70 1/2	72	70 3/4	72 1/2	71 1/4	73 1/4	12,000
12 1/4 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	Motor Wheel Corp.....5	11 1/2	11 1/2	11 1/2	12	11 1/2	12	8,000
50 1/4 Sep 23	53 1/4 May 6	40 Oct 13	54 1/4 Jan 4	M S L Industries Inc.....No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	31,500
16 1/4 Dec 15	24 1/4 May 6	10 1/4 Sep 29	14 1/4 Jan 7	Mueller Brass Co.....1	20 1/2	20 1/2	20 1/2	21	21 1/4	21 1/4	2,500
24 1/4 Sep 21	34 1/4 May 6	25 1/4 Oct 24	32 1/4 Jan 11	Munsingwear Inc.....5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600
49 1/4 Jan 15	56 1/4 Dec 30	49 1/4 Mar 21	77 1/4 Nov 30	Murphy Co (G C).....5	48	48	48	48 1/2	47 1/4	48 1/2	2,400
14 1/4 Dec 22	16 1/4 Apr 3	14 1/4 Jan 12	15 1/4 Aug 12	Murray Corp of America.....10	27 1/4	27 1/2	27	27 1/2	26 3/4	27	4,900
8 Sep 10	14 1/4 Jan 12	8 July 18	11 1/4 Mar 1	NAFI Corp.....1	32	33 1/2	31 1/4	32 1/2	31 1/2	32	63,400
5 1/4 Sep 25	80 Jan 6	49 1/4 Oct 26	70 1/4 Jun 3	Natco Corp.....5	12 1/2	12 1/2	12 1/2	13	13	13 1/2	1,100
26 1/4 Jun 12	32 1/4 Jan 15	20 1/4 Nov 28	31 May 9	National Acme Co.....1	43 1/4	43 1/2	43 1/2	43 1/2	44 1/4	44 1/4	1,900
46 1/4 Feb 2	54 1/4 Jun 12	44 1/4 Jan 20	66 1/4 Dec 5	National Airlines.....1	10 1/4	10 1/2	10 1/4	10 1/2	10 1/4	10 1/2	6,500
28 1/4 Jun 8	35 1/4 Dec 7	24 1/4 Dec 6	35 1/4 Jan 11	National Aviation Corp.....1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,100
90 Sep 23	109 Apr 6	83 1/4 Nov 18	104 Jan 11	National Biscuit Co common.....10	76 1/2	77 1/4	74 1/2	76 3/4	72 1/2	74 1/2	10,200
21 Jun 1	24 Jan 21	21 1/4 May 27	24 Jan 11	7% preferred.....100	149	149 1/4	148 1/2	149	148 3/4	148 3/4	570
62 Sep 24	71 Apr 27	49 1/4 Oct 19	59 Jan 4	National Can Corp.....10	8 1/2	8 7/8	8 3/8	8 7/8	9 1/8	9 1/4	8,500
84 Nov 19	97 1/4 Feb 26	89 Apr 29	98 Oct 10	National Cash Register.....5	58 1/2	60	59 1/2	60 1/2	59	60	26,500
104 Feb 9	132 1/4 Aug 3	78 Sep 19	109 1/2 Jan 4	National City Lines Inc.....1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/4	21 1/2	6,000
145 Jun 10	159 Mar 3	144 1/4 Jan 5	160 Aug 1	National Dairy Products.....5	64	66 1/4	62 1/2	64 1/2	61 3/4	63 1/2	23,700
120 1/2 Dec 31	134 1/4 Mar 12	120 1/2 Jan 19	132 1/4 Sep 7	Nat'l Distillers & Chem Corp com.....5	24 1/4	24 1/4	24 1/4	24 1/2	24 1/4	24 1/2	32,000
17 Jan 2	22 Aug 18	17 1/4 Oct 19	22 1/4 Nov 22	4 1/4% pfd series of 1951.....100	85 1/2	85 1/2	85	85 1/2	84 1/2	85	1,900
28 1/4 Jan 2	44 Aug 28	24 1/2 Dec 6	43 Jan 6	National Fuel Gas Co.....10	23	23 1/2	23	23 1/2	23 1/2	23 1/2	5,800
37 1/4 Dec 3	38 1/2 Dec 8	25 1/2 Oct 12	40 Jan 14	National Gypsum Co common.....1	54 1/4	54 1/4	52 3/4	53 1/2	54	55 1/4	10,600
74 1/4 Jan 7	98 1/4 Aug 6	68 Sep 28	98 1/4 Jan 4	\$4.50 preferred.....No par	91	91 1/4	90 1/2	91 1/2	90 1/2	91 1/2	200
23 1/4 Dec 15	40 1/4 Mar 13	16 1/4 Oct 31	28 1/4 Jan 8	National Lead Co common.....5	85	85 3/4	85 1/4	86	85 1/2	86 1/2	18,900
17 1/4 Sep 22	24 1/4 Mar 25	14 1/4 Oct 28	20 1/4 Jan 4	7% preferred A.....100	147 1/2	147 1/2	146 1/2	148	146 1/2	148	230
9 1/4 Jun 10	14 1/4 Nov 4	4 1/4 Oct 31	13 Jan 4	6% preferred B.....100	125 1/2	125 1/2	125	125 1/2	124	125 1/2	30
13 1/4 Nov 7	24 Dec 15	18 1/4 Oct 25	29 1/4 Jun 10	National Linen Service Corp.....1	21 1/4	21 1/4	21 1/4	21 1/4	22	22 1/2	2,300
22 1/4 Dec 24	27 1/4 Nov 6	18 Nov 29	27 1/4 Jan 29	Natl Malleable & Steel Cast.No par	24 1/2	25	24 1/2	24 1/2	24 1/2	25	4,300
12 Jan 9	15 Feb 26	14 Mar 4	14 1/4 Mar 4	National-Standard Co.....10	29	30	29 1/2	30	29 1/2	30	---
27 1/4 Nov 12	37 1/4 Apr 13	24 Nov 1	34 1/4 May 24	National Steel Corp.....10	78	78 1/2	78 1/2	78 1/2	78	78 1/2	8,400
36 1/4 Jan 2	43 1/4 Feb 26	36 1/4 Oct 24	40 1/4 July 11	National Sugar Ref Co.....No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,800
71 1/4 Dec 28	82 1/4 Mar 2	71 Jan 21	79 1/4 Aug 19	National Tea Co.....4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	14,800
19 1/4 Jan 2	21 1/4 Jan 19	19 1/4 Jan 4	22 1/4 Aug 2	National Theatres & Television.....1	4 1/4	4 1/4	4 1/4	4 1/4	5	5 1/2	64,500
74 1/4 Dec 22	86 1/4 Apr 30	75 1/4 Jan 8	85 Aug 30								

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Lowest Range Since Jan. 1, Highest, STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Dec. 5, Tuesday Dec. 6, LOW AND HIGH SALE PRICES (Wednesday Dec. 7, Thursday Dec. 8, Friday Dec. 9), Sales for the Week Shares. Includes sections O, P, and Q.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares			
Lowest	Highest	Lowest	Highest			Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8	Friday Dec. 9				
43 1/2 Feb 9	73 1/4 Dec 1	46 1/2 Oct 25	78 3/4 Apr 18	Radio Corp of America com...No par	53 1/2	54 1/2	54 1/2	54 1/2	55 1/4	54 1/2	55 1/2	53 1/2	54 1/2	56,700
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	\$1.50 1st preferred...No par	69 1/2	69 1/2	69 1/2	70	70	70	70	70	70 1/4	1,800
23 1/4 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	51 1/2 Sep 2	Ranco Inc.....5	39 1/2	40 1/4	39 1/2	40	39 1/2	41 1/2	41 1/2	42 1/2	43 1/2	9,500
46 1/4 Jan 6	73 May 22	56 Dec 7	70 Apr 19	Raybestos-Manhattan No par	57	57 1/2	x56 1/2	57	56	56 1/2	56 1/2	56 1/2	57 1/4	2,000
19 1/4 Feb 9	30 1/2 July 10	15 1/2 Dec 2	22 1/4 Jun 15	Raymond International Inc...3.33 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	6,500
43 1/2 Sep 9	73 1/4 Apr 27	30 1/4 Oct 25	53 1/2 Jan 4	Rayonier Inc.....1	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	17 1/4	104,600
16 1/2 Dec 29	25 Jan 21	8 1/2 Dec 6	18 1/2 Jan 5	Raytheon Co.....5	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	5,400
32 Nov 24	37 1/2 Jan 26	20 1/2 Dec 5	33 1/2 Feb 5	Reading Co common.....50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21	1,400
25 1/4 Dec 28	33 1/4 Jan 14	11 1/2 Dec 8	28 1/4 Jan 20	4% non-cum 1st preferred.....50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800
17 Oct 9	27 1/2 Jun 1	12 1/2 Nov 22	20 Jan 6	4% non-cum 2nd preferred.....50	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	5,200
12 Jan 5	41 1/2 Sep 28	15 1/2 Nov 1	28 1/2 Jan 18	Reed Roller Bit Co.....No par	16	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	16 1/2	7,100
25 1/2 Nov 16	40 1/4 Apr 22	17 1/2 Oct 24	28 1/2 Jun 16	Reeves Bros Inc.....50c	18 1/2	18 1/2	17 1/2	18 1/2	18	18 1/2	18 1/2	18 1/2	19 1/2	20,700
7 Jan 2	12 1/2 Feb 17	8 1/2 Feb 24	15 1/2 Sep 9	Reichhold Chemicals										
15 1/2 Nov 27	20 1/4 Apr 16	15 1/2 Dec 7	19 1/4 Mar 17	Reis (Robt) & Co										
42 1/2 Jan 8	73 Dec 2	43 1/2 Dec 1	68 1/2 Jan 4	Reliable Stores Corp.....10	*10	11	*10	11	10	10 1/2	10	10 1/2	11	300
16 1/2 Jan 2	36 1/2 July 23	21 Apr 18	27 1/2 Feb 1	Reliance Elec & Eng Co.....5	*16	16 1/2	*15 1/2	16 1/2	15 1/2	15 1/2	*15 1/2	16	16	300
85 Jan 7	60 1/2 Mar 5	52 1/2 Jun 1	57 Mar 14	Reliance Elec & Eng Co.....5	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	43 1/4	44 1/4	44 1/4	3,300
17 1/2 Sep 22	28 1/4 Jan 7	19 1/2 Mar 14	31 1/4 Aug 29	Reliance Mfg Co common.....5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	24 1/4	3,600
7 1/2 Nov 25	11 1/4 July 7	7 1/2 Feb 25	11 1/4 July 21	Conv preferred 3 1/2% series.....100	56	56	55 1/2	56	55 1/2	56	55 1/2	56	56 1/2	160
12 1/4 Nov 11	14 1/2 July 7	12 1/2 Jan 20	15 1/4 Aug 23	Republic Aviation Corp.....1	28	28 1/2	x27 3/4	28 1/2	28	28 1/2	28 1/2	29 1/2	30 1/2	28,200
38 1/4 Jan 8	81 1/2 Sep 1	48 1/2 Dec 6	78 1/2 Jan 2	Republic Corp common.....50c	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,600
46 1/4 Jan 28	64 1/2 July 9	33 1/2 Sep 28	50 1/2 Jan 22	\$1 convertible preferred.....10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15	500
30 1/4 Jan 7	50 1/2 July 7	37 1/2 Oct 24	56 1/2 Jun 21	Republic Steel Corp.....10	49 1/2	50 1/2	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	49 1/2	51 1/2	53,200
57 1/2 Nov 16	71 1/2 Dec 23	42 1/2 Jan 4	61 1/2 Jan 2	Revere Copper & Brass.....5	37 1/2	37 1/2	37	37 1/2	36 3/4	37 1/2	37 1/2	37 1/2	37 1/2	5,200
42 Dec 28	48 1/2 May 15	110 1/4 Oct 27	149 Jan 5	Revlon Inc.....1	70 1/2	71 1/2	69 1/2	71 1/2	69 1/2	71 1/2	71 1/2	74 1/2	77 1/2	49,700
116 Mar 3	163 July 24	65 1/2 Jan 21	94 1/2 Dec 6	Reynolds Drug & Chemical Co...2.50	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	40 1/2	40	40 1/2	40 1/2	16,500
47 1/2 Jun 15	65 Nov 24	76 1/2 Jan 5	85 Aug 2	Reynolds Metals Co com.....No par	39 1/4	40 1/4	39 1/4	40 1/4	39 1/4	40 1/4	40 1/4	40 1/4	40 1/4	31,300
76 Oct 8	84 1/2 Mar 28	12 Oct 31	28 1/2 Jan 4	4 1/4% preferred series A.....50	46 1/2	47	47	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	200
17 1/2 Sep 21	30 1/2 Dec 17	1 1/4 Aug 3	82 1/2 Oct 24	4 1/2% conv 2nd pfd.....100	113	113 1/2	113 1/4	114 1/4	113	114	114 1/4	113 1/2	114 1/4	1,600
1 1/2 Sep 22	2 1/4 Jan 5	69 Dec 6	82 1/2 Oct 24	Reynolds (R J) Tobacco com...5	91 1/2	93	92 1/2	94 1/2	93 1/2	94 1/2	93 1/2	94 1/2	94 1/2	23,500
70 Oct 22	111 Jan 26	88 1/2 Mar 9	93 1/2 Nov 25	Preferred 3.60% series.....100	84 1/4	84 1/4	83 1/4	84 1/4	83 1/4	84 1/4	83 1/4	84 1/4	84 1/4	300
32 1/4 Apr 16	45 1/2 Sep 4	23 1/2 Oct 24	42 Jan 4	Rheem Manufacturing Co.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	13 1/4	12 1/2	13 1/4	13 1/4	20,100
30 Dec 30	37 Dec 16	28 1/2 Jan 21	52 1/2 Jul 8	Rhodesian Selection Trust.....55	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	19,800
4 July 15	5 1/2 Mar 17	3 1/2 Jul 28	4 1/2 Jan 5	Richardson-Merrell Inc.....1.25	70 1/4	72 1/2	69 1/4	70 1/4	68 1/4	70 1/4	68 1/4	70 1/4	71 1/2	15,200
31 1/2 Jan 19	59 1/2 Dec 14	33 1/4 Jun 3	55 Apr 7	Richfield Oil Corp.....No par	86	87	86 1/2	87	86 1/2	86 1/2	86 1/2	86 1/2	86 1/2	1,800
35 1/2 Feb 16	62 Dec 22	38 1/4 Oct 19	52 Jun 9	Riegel Paper Corp.....10	24 1/4	25 1/4	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	25	5,100
39 1/2 Jan 23	50 1/2 Dec 18	41 1/4 Oct 25	50 Jan 4	Ritter Company.....2.50	36 1/2	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,100
23 1/2 Jun 17	30 1/2 July 23	21 Oct 28	26 1/2 Jan 4	Roan Antelope Copper Mines.....1	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3 1/2	6,700
29 1/2 Jan 2	39 1/2 July 24	27 Dec 2	38 1/2 Jan 5	Robertshaw-Fulton Controls com...1	36	36 1/2	36	36 1/2	36	36 1/2	36	36 1/2	36 1/2	4,200
48 1/2 Jan 29	74 1/2 Dec 28	60 1/2 Jul 28	78 1/2 Mar 23	5 1/2% convertible preferred.....25	*37 1/2	40 1/2	*37 1/2	40 1/2	*37 1/2	40 1/2	*37 1/2	40	40	---
81 Oct 5	92 Jan 30	89 Sep 4	89 Dec 18	Rochester Gas & Elec Corp...No par	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	45 1/4	8,400
16 Oct 30	24 1/4 Mar 12	13 1/2 Apr 5	18 1/2 Sep 22	Rochester Telephone Corp.....10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	2,400
10 1/2 Jan 7	13 1/2 May 27	14 1/4 May 12	15 1/2 Jan 8	Rohm & Haas Co common.....20	27	27 1/2	27	27 1/2	27	27 1/2	27 1/2	27 1/2	28	6,100
18 Nov 17	24 May 27	15 Oct 25	21 1/2 Jan 13	4% preferred series A.....100	629	639	630	637 1/2	633	639	626	632	629	1,100
16 1/2 Jan 2	22 Aug 3	31 1/2 Dec 1	46 1/2 Jan 4	4% preferred series A.....100	*87 1/2	90 1/2	*88 1/4	89 1/2	*88 1/4	89 1/2	*88 1/4	89 1/2	89 1/2	---
40 Oct 6	50 1/2 Jan 26	11 1/2 Dec 1	21 1/2 Jan 13	Rohr Aircraft Corp.....1	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19,200
16 Jun 24	24 1/2 Jan 2	12 1/2 Dec 1	14 1/2 May 31	Ronson Corp.....1	12	12	11 1/2	12	12	12 1/2	12 1/2	12 1/2	13	9,700
12 1/2 Dec 1	17 Jun 22	13 1/2 Oct 25	21 1/2 Mar 21	Roper (Geo D) Corp.....1	17	17	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	700
37 1/2 Sep 22	47 1/2 Mar 11	31 1/4 Oct 24	42 Jan 22	Royal Crown Cola Co.....1	*17	17 1/2	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
10 1/4 Jul 2	14 1/4 Mar 25	9 1/4 May 3	17 Oct 19	Royal Dutch Petroleum Co.....20 G	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	82,000
16 1/2 Oct 1	24 Dec 7	20 1/2 Nov 30	33 1/2 Sep 19	Royal McBee Corp.....1	12 1/2	13	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	14 1/2	14 1/2	27,400
84 1/2 Nov 24	42 1/4 Jan 15	32 1/2 Oct 24	40 1/4 Apr 7	Rubbermaid Inc.....1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,500
80 Dec 15	90 1/2 Aug 17	80 May 27	88 1/2 Aug 9	Rubberoid Co.....1	36 1/2	36 1/2	x35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,900
23 1/4 Dec 14	25 1/2 Apr 15	23 1/2 Oct 24	25 1/2 Apr 8	Ruppert (Jacob).....5	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400
28 Apr 1	36 1/2 July 24	24 1/4 Sep 15	32 Feb 26	Ryan Aeronautical Co.....No par	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	5,400
30 1/2 Jan 2	38 Apr 1	29 1/2 Sep 19	37 1/2 Sep 7	Ryder System Inc.....2.50	21 1/2	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	104,800
18 1/2 Nov 17	27 Jul 8	14 1/2 Sep 30	22 1/2 Jan 18	Safeway Stores common.....1.66 1/2	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	36 1/2	37 1/4	37 1/4	18,900
69 Sep 21	79 1/2 Apr 30	69 1/2 Mar 8	79 1/2 Feb 19	4% preferred.....100	85 1/2	86 1/4	86 1/4	86 1/4	86 1/4	86 1/4	86 1/2	86 1/2	86 1/2	80
42 1/4 Jan 14	66 1/2 Dec 3	30 1/4 Oct 26	55 1/2 Jan 4	4.30% conv preferred.....100	*220	260	*220	260	*220	260	*220	260	260	6,200
89 1/2 Dec 14	97 Mar 13	88 Jan 7	93 Jul 13	St Joseph Lead Co.....10	29 1/2	29 1/2	29	29 1/2	28 1/2	29	28 1/2	29	29 1/2	6,000
84 1/2 Dec 31	92 1/2 May 4	24 1/2 Jan 12	31 1/2 Sep 7	St Joseph Light & Power.....No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	8,600
9 1/2 Dec 24	12 1/2 Oct 5	13 1/2 Nov 1	21 1/2 Apr 14	St L San Fran Ry Co com.....No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,600
12 1/2 Mar 3	18 1/2 July 15	19 1/2 Oct 1	19 Jan 21	Preferred series A 5%.....100	*69 1/2	71	69 1/2	71	70	71	70	71	71	100
34 1/2 Nov 16	45 1/													

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Dec. 5, Tuesday Dec. 6, Wednesday Dec. 7, Thursday Dec. 8, Friday Dec. 9, and Sales for the Week Shares.

For footnotes, see page 26.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Dec. 5, Tuesday Dec. 6, Wednesday Dec. 7, Thursday Dec. 8, Friday Dec. 9, Sales for the Week (Shares). Includes sections V, W, and Y.

*Bid and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights. -x-d-tribution.

Bond Record from the New York Stock Exchange

FRIDAY—WEEKLY—YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

LOW AND HIGH SALE PRICES

Range for Year 1959 Lowest Highest	Range Since Jan. 1 Lowest Highest	GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Dec. 5		Tuesday Dec. 6		Wednesday Dec. 7		Thursday Dec. 8		Friday Dec. 9		Sales for Week Bonds (\$)
		Lowest	Highest	Low	High	Low	High	Low	High	Low	High	Low	High	
		Treasury 4 1/4% May 15 1975-1985		*102.26	103.2	*102.22	102.30	*102.28	103.4	*103.10	103.18	*103.18	103.26	
		Treasury 4% Oct 1 1980		*101.2	101.10	*100.30	101.6	*101.4	101.12	*101.20	101.28	*101.28	101.2	
		Treasury 4% Feb 1 1980		*100.2	100.10	*99.30	100.6	*100	100.3	*100.20	100.28	*100.26	100.2	
		Treasury 3 3/4% May 15 1968		*99.30	100.2	*99.28	100	*100	100.4	*100.12	100.16	*100.20	100.24	
		Treasury 3 3/4% Nov 15 1974		*98.24	99	*98.22	98.30	*98.26	99.2	*99.14	99.22	*99.26	100.2	
		Treasury 3 3/4% May 15 1966		*100.1	100.3	*100.1	100.3	*100.4	100.6	*100.12	100.16	*100.16	100.20	
		Treasury 3 1/2% Nov 15 1960		*93.12	93.20	*93.10	93.18	*93.12	93.20	*94.2	94.10	*94.8	94.16	
		Treasury 3 1/2% Feb 15 1960		*90.26	91.2	*90.22	90.30	*90.30	91.2	*91.22	91.30	*91.0	91.8	
		Treasury 3 1/2% Nov 15 1968		*89.26	90.2	*89.22	89.30	*89.30	90.6	*90.22	90.30	*91.0	91.8	
		Treasury 3 1/2% Jun 15 1974-1983	86.8	Apr 11	86.8	Apr 11	*89.30	90.6	*90	90.8	*90.18	90.26	*90.28	91.4
		Treasury 3 1/2% May 15 1968		*89.26	90.2	*89.22	89.30	*89.28	90.4	*90.14	90.22	*90.24	91.0	
		Treasury 3% Feb 15 1964		*88.26	88.30	*88.24	88.28	*88.30	89.2	*89.10	89.14	*89.8	89.12	
		Treasury 3% Aug 15 1964		*97.2	97.8	*97	97.6	*97.8	97.14	*97.20	97.28	*97.24	97.30	
		Treasury 3% Feb 15 1966		*84.28	85.4	*85	85.8	*85.6	85.14	*85.28	86.4	*86.6	86.14	
		Treasury 2 3/4% Sep 15 1961		*99.28	99.30	*99.27	99.29	*99.26	99.30	*99.30	100	*99.31	100.1	
		Treasury 2 3/4% Dec 15 1960-1966		*100.6	100.9	*100.6	100.9	*100.6	100.9	*100.7	100.10	*100.8	100.11	
		Treasury 2 3/4% Feb 15 1968		*96.2	96.6	*95.28	96	*96.2	96.6	*96.14	96.18	*96.12	96.16	
		Treasury 2 1/2% Nov 15 1961	96.12	Feb 18	96.12	Feb 18	*99.19	99.21	*99.19	99.21	*99.21	99.23	*99.23	99.25
		Treasury 2 1/2% Jun 15 1962-1967		*92.24	93	*92.24	93	*93	93.8	*93.22	93.30	*94.4	94.12	
		Treasury 2 1/2% Aug 15 1963		*97.28	98	*97.28	98	*98.18	98.20	*98.10	98.14	*98.10	98.14	
		Treasury 2 1/2% Dec 15 1963-1968		*89.30	90.6	*89.30	90.6	*90.4	90.12	*90.22	90.30	*91.0	91.8	
		Treasury 2 1/2% Jun 15 1964-1969		*88.30	89.6	*88.30	89.6	*89.4	89.12	*89.22	89.30	*90.0	90.8	
		Treasury 2 1/2% Dec 15 1964-1969		*88.12	88.20	*88.12	88.20	*88.18	88.26	*89.10	89.18	*89.16	89.24	
		Treasury 2 1/2% Mar 15 1965-1970		*88.6	88.14	*88.6	88.14	*88.12	88.20	*89	89.9	*89.6	89.14	
		Treasury 2 1/2% Mar 15 1966-1971		*87.6	87.14	*87.6	87.14	*87.12	87.20	*88	88.8	*88.6	88.14	
		Treasury 2 1/2% Jun 15 1967-1972		*86.12	86.20	*86.8	86.16	*86.14	86.22	*87.2	87.10	*87.6	87.14	
		Treasury 2 1/2% Sep 15 1967-1972		*86.12	86.20	*86.8	86.16	*86.14	86.22	*87.2	87.10	*87.4	87.12	
		Treasury 2 1/2% Jun 15 1968-1973		*86.6	86.14	*86.2	86.10	*86.8	86.16	*87	87.8	*87.4	87.12	
		Treasury 2 1/2% Dec 15 1969-1973		*98.25	98.27	*98.26	98.28	*98.29	98.31	*99.4	99.6	*99.6	99.8	
		Treasury 2 1/2% Dec 15 1969-1973		*98.14	98.16	*98.15	98.17	*98.19	98.20	*98.25	98.27	*98.28	98.30	
		International Bank for Reconstruction & Development												
		5% Feb 15 1968		*102.16	103.16	*102.16	103.16	*103	104	*102.16	103.16	*103	104	
		4 1/4% Nov 1 1980		*100.16	101.16	*100.16	101.16	*100.16	101.16	*100	101	*100.16	101.16	
		4 1/4% Dec 1 1977		*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	*100.24	101.8	
		4 1/4% Dec 1 1973		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*100	101	
		4 1/4% Jan 1 1977		*99	100	*99	100	*99	100	*99	100	*99	100	
		4 1/4% May 1 1978		*94.16	95.16	*94.16	95.16	*95	96	*94	95	*95	96	
		4 1/4% Jan 15 1979		*94.16	95.16	*94.16	95.16	*95	96	*94	95	*95	96	
		3 3/4% May 15 1968		*96.16	97.16	*96.16	97.16	*96.16	97.8	*96.16	97.8	*96.16	97.8	
		3 3/4% Oct 1 1962		*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	*99.24	100.8	
		3 3/4% Jan 1 1969		*94	95	*94	95	*94.16	95.16	*93.16	94.16	*94.16	95.16	
		3 3/4% Oct 15 1971		*93	94	*93	94	*93	94	*92.16	93.16	*93	94	
		3 3/4% May 15 1978		*91	93	*91	93	*91.16	92.16	*90	92	*91.16	92.16	
		3 3/4% Oct 1 1981		*82.16	83.16	*82.16	83.16	*83.16	85	*82	83	*83.16	85	
		3% July 15 1973		*86.16	87.16	*87	88	*87	88	*86.8	87.8	*87	88	
		3% Mar 1 1978		*83	84	*83	84	*84	85	*82.8	84	*84	85	
		2 1/2% Feb 15 1961		*99.8	100	*99.8	100	*99.8	100	*99.8	100	*99.8	100	
		2 1/2% Feb 15 1962		*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	*97.24	98.24	

*Bid and asked price. No sales transacted this day. (This has not as yet been admitted to Stock Exchange dealings.)

(Range for Week Ended December 9)

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
New York City Transit Unification Issue 3% Corporate Stock 1980	June-Dec	91 1/8	91 1/8 92	34	81 1/8 92 1/8

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
			Low High		Low High
Brazil (continued)					
3 1/2% series No. 11	June-Dec	96	99		96 99
3 1/2% series No. 12	June-Dec	96 1/2	96 1/2	1	96 99 1/2
3 1/2% series No. 13	June-Dec	98 1/2	98 1/2		97 1/2 98 1/2
3 1/2% series No. 14	June-Dec	96 1/2	96 1/2		96 99
3 1/2% series No. 15	June-Dec	96	99		95 98 1/2
3 1/2% series No. 16	June-Dec	96	96		96 98 1/2
3 1/2% series No. 17	June-Dec	97	97		97 97
3 1/2% series No. 18	June-Dec	97	97	2	96 98
3 1/2% series No. 19	June-Dec	96	97		95 97 1/2
3 1/2% series No. 20	June-Dec	98 1/2	98 1/2		97 1/2 98 1/2
3 1/2% series No. 21	June-Dec	94	94		99 99
3 1/2% series No. 22	June-Dec	97	97		96 99
3 1/2% series No. 23	June-Dec	96	98 1/2		96 99
3 1/2% series No. 24	June-Dec	94	97		95 1/2 97
3 1/2% series No. 25	June-Dec	98 1/2	99	3	97 1/2 99
3 1/2% series No. 26	June-Dec	96	96		95 96
3 1/2% series No. 27	June-Dec	95	95	1	95 99 1/2
3 1/2% series No. 28	June-Dec	96	96		96 96 1/2
3 1/2% series No. 29	June-Dec	96 1/2	96 1/2		96 1/2 96 1/2
3 1/2% series No. 30	June-Dec	96	96		96 96
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	52 1/2	52 1/2 53	6	48 1/2 57
Canada (Dominion of) 2 1/2% 1974	Mar-Sept	79 1/2	80 1/2	10	78 1/2 85 1/2
25-year 2 1/2% 1975	Mar-Sept	79	80	56	77 1/2 84 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds 78	Jan-July	52	53		48 1/2 57
Chile (Republic) external s f 7s 1942	May-Nov	90	90		92 92
1 1/2% assessed 1942	May-Nov	45	45		89 1/2 92
External sinking fund 6s 1960	April-Oct	90	90		89 1/2 92
1 1/2% assessed 1960	April-Oct	45 1/2	45 1/2	1	45 45 1/2
External sinking fund 6s Feb 1961	Feb-Aug	90	90		91 91 1/2
6s assessed Feb 1961	Feb-Aug	45	45		91 91 1/2
RY external sinking fund 6s Jan 1961	Jan-July	90	90		91 1/2 91 1/2
6s assessed Jan 1961	Jan-July	45	45		43 1/2 45
External sinking fund 6s Sept 1961	Mar-Sept	90	90		91 1/2 91 1/2
6s assessed Sept 1961	Mar-Sept	45	45		45 45
External sinking fund 6s 1962	April-Oct	90	90		89 89
6s assessed 1962	April-Oct	45 1/2	45 1/2	1	45 1/2 47 1/2
External sinking fund 6s 1963	May-Nov	90	90		89 89
6s assessed 1963	May-Nov	45	45		45 45
Extl sink fund s f bonds 3s 1963	June-Dec	43 1/2	43 1/2	50	40 1/2 49
Chile Mortgage Bank 6 1/2% 1957	June-Dec	90	90		90 90
6 1/2% assessed 1957	June-Dec	45	45		47 1/2 47 1/2
6 1/2% assessed 1961	June-Dec	45	45		45 45
Guaranteed sinking fund 6s 1961	April-Oct	90	90		90 1/2 90 1/2
6s assessed 1961	April-Oct	45	45		46 46
Guaranteed sinking fund 6s 1962	May-Nov	90	90		90 90
6s assessed 1962	May-Nov	45	45		42 42
Chilean Consol Municipal 7s 1960	Mar-Sept	90	90		90 91 1/2
7s assessed 1960	Mar-Sept	45	45		42 1/2 48
Chinese (Hukuang Ry) 6s 1951	June-Dec	3 1/2	5 1/2		5 5 1/2
Cologne (City of) 6 1/2% 1950	Mar-Sept				85 90 1/2
4 1/2% debt adjustment 1970	Mar-Sept				145 149
Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct				145 149
6s of 1927 Jan 1961	Jan-July				
3s extl sinking fund dollar bonds 19					

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

Table with columns for Bond Description, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1, and Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold No., Range Since Jan. 1. Includes sections for BOND S, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes, see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond Description	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	Friday Last Sale Price	Week's Range or Friday's Bid & Asked
			Low High	No.	Low High		Low High
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	83 1/2	83 1/2 83 3/4	18	79 84 1/2	4 1/2	4 1/2 4 1/2
Retund and impt M 3 1/2s series D 1996	May-Nov	84 1/2	84 1/2 84 3/4	14	79 85	2	3 3/4 10 1/2
Refund and impt M 3 1/2s series E 1996	Feb-Aug	84 1/2	84 1/2 84 3/4	14	79 85	2	3 3/4 9 1/2
Refund and impt M 3 1/2s series H 1993	June-Dec	84 1/2	84 1/2 84 3/4	14	79 85	2	4 10 1/2
R & A div first consol gold 4s 1989	Jan-July	82 1/2	82 1/2 90	1	80 82 1/2	4	3 9 1/2
Second consolidated gold 4s 1989	Jan-July	82 1/2	82 1/2 90	1	80 82 1/2	4	3 9 1/2
Chicago Burlington & Quincy RR							
First and refunding mortgage 3 1/2s 1985	Feb-Aug	80	80 80	80	80 80	6	99 3/4 99 3/4
First and refunding mortgage 2 1/2s 1970	Feb-Aug	83	83 84	77	84 1/2	6	76 1/2 85
1st & ref mtge 3s 1990	Feb-Aug	80	80	75	80	6	75 76
1st & ref mtge 4 1/2s 1978	Feb-Aug	80	80 78	89 3/4	95 1/2	6	77 1/2 83 1/2
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	52	52 54	21	50 1/2 81 1/2	2	70 75
First mortgage 3 1/2s series B 1985	May-Nov	63	63 64 1/2	11	60 1/2 71	2	100 1/2 104 1/2
5s income debts Jan 2054	May-Nov	35	35 38	8	28 1/2 59 1/2	2	101 3/4 106 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	80	80	82	85	8	87 1/2 92 1/2
Chicago Great Western 4s series A 1968	Jan-July	78	78 78	8	74 85 1/2	16	82 1/2 85 1/2
General inc mtge 4 1/2s Jan 1 2038	April	72 1/2	72 1/2	1	62 1/2 74	4	91 99 1/2
Chicago Indianapolis & Louisville Ry							
1st mortgage 4 1/2s inc series A Jan 1983	April	37 1/2	37 1/2 38 1/2	2	37 1/2 58	1	93 1/2 98
2nd mortgage 4 1/2s inc ser A Jan 2003	April	27	27 28 1/2	26	47 1/2	1	
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	77 1/2	77 1/2	2	75 1/2 78 1/2	2	57 1/2 64
General mortgage 4 1/2s inc ser A Jan 2019	April	75 1/2	75 1/2	76	86	29	45 1/2
4 1/2s conv increased series B Jan 1 2044	April	56 1/2	56 1/2 57	30	55 1/2 68	2	54 1/2
4 1/2s inc debts series A Jan 1 2055	Mar-Sept	51 1/2	51 51 1/2	106	51 66	2	54 1/2
Chicago & North Western Ry							
2nd mortgage conv inc 4 1/2s Jan 1 1999	April	50 1/2	50 1/2 52	232	49 1/2 60 1/2	2	54 1/2
First mortgage 3s series B 1989	Jan-July	61	61	60	63 1/2	2	54 1/2
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s series A 1980	Jan-July	73	73	71	73	2	54 1/2
4 1/2s income debts 1995	Mar-Sept	73 1/2	73 1/2 79 1/2	3	77 83 1/2	2	54 1/2
1st mtge 5 1/2s ser C 1983	Feb-Aug	101	101	97 3/4	102 1/2	2	54 1/2
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	56	56 63	55	64	2	54 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	54 1/2	54 1/2	1	54 1/2 62	2	54 1/2
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	97 1/4	97 1/4 97 1/4	16	92 98	2	54 1/2
First mortgage 2 1/2s series G 1963	Jan-July	96 1/4	96 1/4 96 3/4	3	90 1/4 97 1/4	2	54 1/2
Chicago & West Ind RR 4 1/2s A 1982	May-Nov	95	95 96	41	92 1/2 97 1/2	2	54 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	81	81 81	5	78 85	2	54 1/2
1st mortgage 4 1/2s 1987	May-Nov	97	97	91	97	2	54 1/2
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	92	92	88 1/4	92 1/2	2	54 1/2
First mortgage 2 1/2s series G 1974	Feb-Aug	83	83 87	78	84	2	54 1/2
C I T Financial Corp 3 1/2s debts 1970	Mar-Sept	91 1/2	91 1/2 92 1/2	45	87 95 1/2	2	54 1/2
4 1/2s debentures 1971	April-Oct	97 1/2	97 1/2 97 1/2	84	92 101	2	54 1/2
Cities Service Co 3s s f debts 1977	Jan-July	80 1/2	79 1/2 80 1/2	52	75 82 1/2	2	54 1/2
Cleveland Cincinnati Chicago & St Louis Ry							
General gold 4s 1953	June-Dec	62	62	8	62 71	2	54 1/2
General 5s series B 1993	June-Dec	87 1/2	87 1/2	87 1/2	87 1/2	2	54 1/2
Refunding and impt 4 1/2s series E 1977	Jan-July	73 1/2	73 1/2 75	33	71 1/2 78	2	54 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	54	54 55 1/2	16	54 64	2	54 1/2
St Louis Division first coll trust 4s 1990	May-Nov	81	81	81	81	2	54 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/4	89 1/4	22	84 1/4 91 1/4	2	54 1/2
First mortgage 3s 1982	June-Oct	77	79 1/4	75	83 1/2	2	54 1/2
1st mortgage 2 1/2s 1985	Mar-Sept	71	71	69	72	2	54 1/2
1st mtge 3 1/2s 1986	May-Nov	83	83	80	82 1/2	2	54 1/2
1st mortgage 3s 1989	May-Nov	82	82	74 1/2 78	83	2	54 1/2
1st mtge 3 1/2s 1993	Mar-Sept	92	92	25	87 93	2	54 1/2
1st mtge 4 1/2s 1994	April-Oct	94 1/2	94 1/2 97 1/2	92 1/2 101	100	2	54 1/2
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	99 1/2	99 1/2 99 1/2	88 1/2 100	100	2	54 1/2
Colorado Fuel & Iron Corp 4 1/2s 1977	Jan-July	92 1/2	90 3/4 93	170	88 1/2 130	2	54 1/2
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	86 1/2	86 1/2	5	83 1/2 86 1/2	2	54 1/2
3s debentures series B 1975	Feb-Aug	86 1/2	86 1/2	6	84 1/2 86 1/2	2	54 1/2
3 1/2s debentures series C 1977	April-Oct	89 1/2	89 1/2	6	87 1/2 90 1/2	2	54 1/2
3 1/2s debentures series D 1979	Jan-July	89 1/2	89 1/2	84	90	2	54 1/2
3 1/2s debentures series E 1980	Mar-Sept	89	89	85	91 1/2	2	54 1/2
3 1/2s debentures series F 1981	April-Oct	97 1/2	97 1/2	1	92 102	2	54 1/2
4 1/2s debentures series G 1981	April-Oct	104 1/2	104 105	15	102 108 1/2	2	54 1/2
5 1/2s debentures series H 1982	June-Dec	101	101 101 1/2	9	98 104 1/2	2	54 1/2
5s debentures series I 1982	April-Oct	93 1/2	93 1/2 94	6	88 1/2 99	2	54 1/2
4 1/2s debentures series J 1983	Mar-Sept	101	101	94	103 1/2	2	54 1/2
4 1/2s debentures series K 1983	May-Nov	104 1/4	103 1/4 104 1/4	25	100 106 1/2	2	54 1/2
5 1/2s debentures series N 1984	April-Oct	102 1/2	101 1/2 102 1/2	97	101 1/2 102 1/2	2	54 1/2
5 1/2s debts series O 1985	Apr-Oct	95 1/2	95 1/2 98	91	98	2	54 1/2
3 1/2s subord conv debts 1964	May-Nov	89	89	85	91 1/2	2	54 1/2
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	85	85	86	86	2	54 1/2
1st mortgage 5 1/2s	1983	87	87	88 1/2	88 1/2	2	54 1/2
1st mortgage 3 1/2s	1986	93	93	91	95 1/2	2	54 1/2
1st mortgage 4 1/2s 1987	Mar-Sept	89	89	88	88 1/2	2	54 1/2
Combustion Engineering Inc							
3 1/2s conv subord debentures 1981	June-Dec	89 1/4	88 1/2 89 1/2	144	88 104	2	54 1/2
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	83 1/2	84 1/4	30	80 1/4 87 1/4	2	54 1/2
First mortgage 3s series N 1978	June-Dec	81 1/2	81 1/2 81 1/2	9	78 84 3/4	2	54 1/2
3s sinking fund debentures 1999	April-Oct	73	73 75	68	76 1/2	2	54 1/2
2 1/2s s f debentures 1999	April-Oct	74	74	70	74 1/2	2	54 1/2
2 1/2s s f debentures 2001	April-Oct	74 1/2	74 1/2	69	74 1/2	2	54 1/2
Consolidated Edison of New York							
First and refund mtge 2 1/2s ser A 1982	Mar-Sept	76 3/4	75 3/4 76 3/4	30	71 81	2	54 1/2
First and refund mtge 2 1/2s ser B 1977	April-Oct	85	82 1/2 85	17	73 1/2 80	2	54 1/2
First and refund mtge 2 1/2s ser C 1972	June-Dec	86 1/2	86 1/2 90 1/2	6	80 1/4 87 1/2	2	54 1/2
First and refund mtge 3s ser D 1972	May-Nov	81	81 83	5	78 85	2	54 1/2
First and refund mtge 3s ser E 1979	Jan-July	80 1/2	82	75	87 1/2	2	54 1/2
First and refund mtge 3s ser F 1981	Feb-Aug	83	83 84 1/4	11	79 88 1/4	2	54 1/2
1st and ref M 3 1/2s series G 1981	May-Nov	84 1/2	84 1/2 84 3/4	9	79 88 1/2	2	54 1/2
1st & ref M 3 1/2s series H 1982	Mar-Sept	85 1/2	85 1/2 87 1/2	9	81 1/2 91	2	54 1/2
1st & ref M 3 1/2s series I 1983	Feb-Aug	82	82 85 1/2	7	79 88	2	54 1/2
1st & ref M 3 1/2s series J 1984	Jan-July	81 1/4	81 1/4 84 1/4	7	79 88 1/4	2	54 1/2
1st & ref M 3 1/2s series K 1985	June-Dec	88 1/4	88 1/4 89	20	82 1/2 92 1/2	2	54 1/2
1st & ref M 3 1/2s series L 1986	May-Nov	94 1/4	94 1/4 94 3/4	24	90 101 1/2	2	54 1/2
1st & ref M 4 1/2s series M 1986	April-Oct	105	102 1/2 105	116	100 106	2	54 1/2
1st & ref M 4 1/2s series N 1987	April-Oct	92 1/2	91 1/2 92 1/2	37	87 1/2 99 1/2	2	54 1/2
1st & ref M 5 1/2s series O 1988	June-Dec	104	104 104 1/2	25	100 106 1/2	2	54 1/2
1st & ref M 5 1/2s series P 1989	June-Dec	106	105 1/2 107 1/2	39	103 107 1/2	2	54 1/2
1st & ref M 5 1/2s series Q 1989	June-Dec	101	99 1/2 101	76	99 104	2	54 1/2
3s conv debentures 1963	June-Dec	236	236	259	236	2	54 1/2
4s conv debentures 1973	Feb-Aug	108 1/4	107 3/4 108 1/4	159	102 1/2 110	2	54 1/2
Consolidated Electrodynamics Corp							
4 1/2s conv subord debts 1984	June-Dec	129	122 129	216	112 148 1/2	2	54 1/2
Consolidated Gas El Light & Power (Balt)							
1st ref M 2 1/2s series T 1976	Jan-July	79 1/2	84	76 1/2	84 1/2	2	54 1/2
1st ref M 2 1/2s series U 1981	April-Oct	71	77	70 1/2	76 1/2	2	54 1/2
1st ref mtge s f 2 1/2s series X 1986	Jan-July	90 1/2	90 1/2	3	84 1/4 92 1/4	2	54 1/2
Consolidated Natural Gas 2 1/2s 1968	April-Oct	87 1/2	87 1/2	81 1/4 84 1/4	84 1/4	2	54 1/2
3 1/2s debentures 1976	May-Nov	85	85 85	25	80 1/2 85	2	54 1/2
3s debentures 1979	June-Dec	102 1/2	102 1/2 103 1/4	1	98 103 1/4	2	54 1/2
4 1/2s debentures 1982	Feb-Aug	103	103 103	2	100 105 1/2	2	54 1/2
5s debentures 1982	Mar-Sept	96 1/2	96 1/2 96 3/4	5	92 101 1/2	2	54 1/2
4 1/2s debentures 1983	Feb-Aug	102 1/2	102 1/2 103	12	100 106	2	54 1/2
5s debentures 1985	Feb-Aug	102 1/2	102 1/2 103	12	100 106	2	54 1/2
Consolidated Railroads of Cuba							

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended December 9)

Table with columns: BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, BOND, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. Includes sections for KLM Royal Dutch Airlines, Lakefront Dock & RR Term Co, Mack Trucks Inc, and Missouri Pacific RR Co.

For footnotes, see page 31.

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 5, and ending Friday, Dec. 9. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Dec. 9.

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Aberdeen Petroleum Corp class A	1	3 3/4	3 3/4	800	2 1/2 July	5 Jan	Bourjois Inc	1	15 1/4	18	3,200	14 Feb	19 1/2 Jun
Acme-Hamilton Mfg Corp	10c	1 1/4	1 1/4	4,700	1 1/4 Oct	3 1/2 Jan	Brad Foote Gear Works Inc	20c	1 1/2	2	300	1 3/4 Oct	3 1/2 Feb
Acme Missiles & Construction Corp	25c	7 1/2	7 1/2	5,700	5 1/2 May	10 Sep	Brazilian Traction Light & Pwr ord.	3 3/4	3 1/4	4	11,700	3 1/2 May	5 1/2 Jun
Acme Precision Products Inc	1	2 1/2	2 1/2	2,000	2 1/2 Jan	5 1/2 Jan	Breeze Corp	1	4 1/2	4 1/2	2,300	4 1/2 Nov	8 1/2 Jan
Acme Wire Co	10	13	12 1/2	1,000	12 1/2 Oct	21 1/2 Jan	Bridgeport Gas Co	1	30 1/2	30 1/2	25	29 1/2 Sep	31 1/2 Jan
Admiral Plastics Corp	10c	8 1/2	8 1/2	4,900	4 1/2 May	10 1/2 Aug	Brillo Manufacturing Co	1	39 1/2	39 1/2	1,300	28 Sep	47 Feb
Aerofjet-General Corp	1	52 1/2	48 1/2	21,800	41 1/2 Oct	72 1/2 May	Britalta Petroleum Ltd	1	2 1/2	2 1/2	15,600	1 1/2 May	2 1/2 Jan
Aerona Manufacturing Corp	1	7	6 1/2	8,000	6 1/2 Oct	10 1/2 Jun	British American Oil Co	1	27 1/2	28	2,200	25 1/2 Aug	37 Jan
Aero Supply Manufacturing	1	3 1/2	3 1/2	3,700	3 1/2 Dec	7 Jan	British American Tobacco	1	8	8	10	8 May	10 Mar
Agnew Surpass Shoe Stores	1	19 1/2	19 1/2	500	18 Jun	22 Jan	Amer dep rcts ord bearer	1	7 1/2	7 1/2	600	7 1/2 Aug	10 1/2 Jan
Aid Investment & Discount Inc	1	4 1/2	4 1/2	500	3 1/2 Oct	6 1/2 Jan	Amer dep rcts ord registered	1	34 1/2	35 1/2	600	31 1/2 July	39 1/2 Mar
Alabama Great Southern	50	84	84	50	82 Jan	86 1/2 Aug	British Columbia Power	1	6 1/2	6 1/2	20,200	6 1/2 Dec	9 1/2 Jan
Alabama Power 4.20% preferred	100	84	84	50	82 Jan	86 1/2 Aug	British Petroleum Co Ltd	1	13 1/2	13 1/2	18,300	10 1/2 Aug	17 1/2 Jun
Alan Wood Steel Co common	10	22 1/2	21	2,700	20 1/2 Dec	42 1/2 Jan	Brown Company	1	11 1/2	12 1/2	300	12 July	15 1/2 Jan
5% preferred	100	80	80	25	80 Oct	86 1/4 Jan	Brown Forman Distillers cl A com	30c	11 1/2	12 1/2	300	10 July	15 1/2 Jan
Alaska Airlines Inc	1	5	4 1/2	3,600	3 1/2 July	6 1/2 Jan	Class B common	10	6	6 1/2	1,600	6 1/2 Apr	7 1/2 Aug
Algemene Kunstzede N V	1	8	7 1/2	2,000	5 1/2 Feb	7 1/2 July	4% preferred	10	3	3 1/2	2,000	3 Dec	8 Jan
Amer dep rcts Amer shares	10c	7 1/2	6 1/2	26,600	6 1/2 July	12 1/2 Aug	Bruck Mills Ltd class B	1	12 1/2	11 1/2	2,200	10 1/2 Oct	19 1/2 Jan
All American Engineering Co	10c	7 1/2	6 1/2	3,100	6 1/2 May	10 1/2 Jan	B S F Company	66 1/2 c	12 1/2	11 1/2	2,200	10 1/2 Oct	19 1/2 Jan
Allegheny Corp warrants	1	3	3	3,100	3 Nov	4 1/2 Jan	Buckeye (The) Corp	1	3 1/4	3	11,700	3 Nov	7 1/2 Jan
Allegheny Airlines Inc	1	3	3	3,100	3 Nov	4 1/2 Jan	Budget Finance Plan common	50c	7 1/4	7 1/4	800	7 Jan	10 Jun
Alliance Tire & Rubber class A	1 1/4	5 1/2	5 1/2	4,500	4 1/2 Mar	6 1/2 July	60c convertible preferred	9	10 1/2	10 1/2	200	10 1/2 Apr	11 May
Allied Artists Pictures Corp	1	5 1/2	5 1/2	4,500	4 1/2 Mar	6 1/2 July	6% serial preferred	10	8 1/2	8 1/2	2,200	8 1/2 Jun	8 1/2 Jan
5 1/2% convertible preferred	10	11 1/2	11 1/2	200	10 Mar	15 July	Buell Die & Machine Co	1	1 1/2	1 1/2	5,900	1 1/2 Dec	3 1/2 Jan
Allied Control Co Inc	50c	9 1/2	8 1/2	3,300	7 1/2 Oct	17 1/2 Aug	Buffalo-Eclipse Corp	1	13 1/2	13 1/2	300	12 1/2 Oct	16 1/2 Feb
Allied Paper Corp	3	11	10 1/2	7,900	9 1/2 Nov	17 1/2 Jun	Bunker Hill (The) Company	2.50	10	9 1/2	6,800	9 Mar	12 Jan
All-State Properties Inc	1	4 1/2	4 1/2	18,500	4 1/2 Aug	10 1/2 Jan	Burma Mines Ltd	1	7 1/2	7 1/2	12,800	7 1/2 Apr	7 1/2 Jan
Alisco Inc	1	11	11	2,300	10 1/2 Nov	23 1/2 Jan	Amer dep rcts ord shares	3s 6d	7 1/2	7 1/2	9,000	6 1/2 Oct	9 Oct
Aluminum Co of America \$3.75 pfd	100	75 1/2	75 1/2	450	74 1/2 Jan	81 1/2 Mar	Burnell & Co Inc	25c	7	6 1/2	200	1 1/2 Jun	3 Aug
Ambassador Oil Corp	1	3 1/2	3 1/2	9,200	3 1/2 Sep	4 1/2 Jan	Burroughs (J P) & Son Inc	1	21 1/2	20 1/2	26,500	7 1/2 Jan	22 1/2 Dec
American Beverage Corp	1	4 1/2	4 1/2	2,400	4 1/2 Sep	5 1/2 Jan	Butler's Shoe Corp	1 1/2 c	15	14 1/2	5,700	11 1/2 Nov	15 1/2 Dec
American Book Co	20	48 1/2	47 3/4	1,100	42 Apr	50 1/2 Jan							
American Business Systems Inc	1	13 1/2	13 1/2	170	12 1/2 Aug	19 1/2 Sep							
American Electronics Inc	1	10 1/2	10 1/2	13,600	8 1/2 Oct	19 1/2 Jun							
American-Internat Aluminum	25c	4 1/2	3 1/2	5,800	3 1/2 Oct	6 1/2 Aug							
American Israel Paper Mills Ltd	1	4 1/2	4 1/2	800	4 1/2 Nov	6 1/2 Mar							
American shares	50c	5 1/2	5 1/2	24,100	5 1/2 Dec	14 1/2 Jan							
American M A R C Inc	12.50	25 1/2	25 1/2	900	22 1/2 Mar	27 1/2 Sep							
American Manufacturing Co	1	42 1/2	42 1/2	700	39 Oct	52 Feb							
American Meter Co	1	5	4 1/2	7,300	4 1/2 Sep	7 1/2 Jan							
American Petrofina Inc class A	2	10 1/2	10 1/2	3,000	10 1/2 Oct	16 1/2 Jan							
American Seal-Kap Corp of Del	1	4 1/2	4 1/2	1,200	4 Jun	4 Apr							
American Thread 5% preferred	5	29 1/2	29 1/2	150	29 Apr	33 Nov							
American Writing Paper	1	1 1/2	1 1/2	1,100	1 1/2 Dec	2 1/2 Jan							
Amurex Oil Co class A	20c	16 1/2	16 1/2	800	15 Jun	20 Aug							
Anacon Lead Mines Ltd	1	12 1/2	12 1/2	800	11 Oct	22 1/2 Jun							
Anchor Post Products	1	5 1/2	5 1/2	900	5 May	8 1/2 Jan							
Andrea Radio Corp	1	4	4	14,700	3 1/2 Nov	6 1/2 Jan							
Anglo Amer Exploration Ltd	4.75	6 1/4	6 1/4	100	5 1/2 Mar	7 1/2 May							
Anglo-Lautaro Nitrate Corp 'A' shs	3.45	49 1/2	48 1/2	39,300	22 1/2 Jan	55 1/2 May							
Angostura-Wupperman	1	3 1/2	3 1/2	2,000	3 1/2 Sep	7 1/2 May							
Anken Chemical & Film Corp	20c	7 1/2	7 1/2	2,500	6 1/2 May	12 Aug							
Anthony Pools Inc	1	89 1/2	89 1/2	1,870	85 1/2 Jan	95 1/2 Sep							
Apollo Industries Inc	5	9 1/2	9 1/2	2,100	9 1/2 Nov	11 1/2 Sep							
Appalachian Power Co 4 1/2% pfd	100	36 1/4	35 3/4	31,800	29 1/4 Oct	38 1/2 May							
Arco Electronics class A	25c	24 1/2	22 1/2	13,300	15 1/2 Oct	29 1/2 Feb							
Arkansas Louisiana Gas Co	2.50	2	1 1/2	5,900	1 1/2 Nov	6 1/2 Jan							
Arkansas Power & Light 4.72 pfd	100	4	3 1/2	1,500	4 1/2 Aug	8 1/2 Jun							
Armour & Co warrants	1	27,800	27,800	27,800	4 1/2 Nov	1 1/2 Jan							
Arnold Altek Aluminum Co	1	1 1/2	1 1/2	1,100	1 1/2 Dec	2 1/2 Jan							
35c convertible preferred	4	1 1/2	1 1/2	1,100	1 1/2 Dec	2 1/2 Jan							
Asamera Oil Corp Ltd	40c	1 1/2	1 1/2	1,100	1 1/2 Dec	2 1/2 Jan							
Associated Electric Industries	1	5 1/2	5 1/2	200	5 1/2 Oct	9 1/2 Jan							
American dep rcts reg	1	2 1/2	2 1/2	4,100	1 1/2 Jun	3 1/2 Aug							
Associated Food Stores Inc	1	1 1/2	1 1/2	1,500	1 1/2 May	1 1/2 Jan							
Associated Laundries of America	1	6	4 1/2	84,200	4 1/2 Dec	11 1/2 Jan							
Associated Oil & Gas Co	1c	9 1/2	9 1/2	1,000	8 1/2 Aug	13 Feb							
Associated Stationers Supply	10c	11 1/2	10 1/2	29,700	8 1/2 Sep	12 1/2 Dec							
Associated Testing Labs	10c	3	2 1/2	1,200	1 1/2 Mar	3 1/2 Jun							
Atco Chemical Industrial Products	10c	53	53	400	50 1/2 Oct	66 Sep							
Atlantic Coast Line Co	5c	40	38 1/2	3,400	30 1/2 Oct	58 1/2 Jun							
Atlantic Research Corp	5c	1 1/2	1 1/2	5,600	1 1/2 Sep	2 1/2 Jan							
Atlantica del Golfo Sugar	5p	1 1/2	1 1/2	5,600	1 1/2 Sep	2 1/2 Jan							
Atlas Consolidated Mining & Development Corp	10 pesos	6 1/2	5 1/2	18,700	5 May	11 1/2 Jan							
Atlas Corp option warrants	1	13	12 1/2	2,200	12 1/2 Jan	18 1/2 Mar							
Atlas General Industries Inc	1	4	3 1/2	9,000	3 1/2 Dec	15 1/2 Feb							
Atlas Sewing Centres Inc	1	25 1/2	23 1/2	32,100	12 1/2 Mar	25 1/2 Dec							
Audio Devices Inc	10c	5 1/2	5 1/2	3,000	5 Oct	9 1/2 July							
Audion-Emene Corp	1	3 1/2	3 1/2	2,800	3 1/2 Dec	5 1/2 Jan							
Aurora Plastics Corp	1	10 1/2	8 1/2	7,100	4 1/2 Dec	6 1/2 Jan							
Automatic Steel Products Inc Com	1	5 1/2	5 1/2	100	4 1/2 Apr	7 1/2 Oct							
Non-voting non-cum preferred	10c	22	21 1/2	13,100	15 1/2 Oct	25 1/2 Sep							
Avon Inc class A	1	36	34 1/2	11,200	21 1/2 Feb	57 1/2 Jun							
Avis Industrial Corp	1	14 1/2	14	2,100	13 1/2 Oct	25 1/2 Mar							
Avnet Electronics Corp	5c	18 1/2	15 1/2	26,600	13 1/2 May	23 1/2 Sep							
Ayshire Collieries Corp	3	43 1/2	44 1/2	1,300	37 1/2 Aug	51 1/2 Jan							
Bailey & Selburn Oil & Gas class A	1	5 1/2	4 1/2	17,600	4 1/2 Dec	8 1/2 Apr							
Baker Industries Inc	1	14 1/2	14 1/2	1,050	14 1/2 Dec	25 Jan							
Baldwin Rubber Co	1	20 1/2	22 1/2	5,000	16 Mar	25 1/2 Jan							
Baldwin Securities Corp	1c	3 1/2	3 1/2	1,900	3 Nov	4 Jan							
Banco de los Andes American shares	1	4 1/2	4 1/2	10	4 1/2 Dec	8 Jan							

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High		Low	High		Low	High	
Corby (H) Distilling Ltd cl A voting	15 1/4	15 1/4	15 3/4	100	16 1/2 May	19 1/2 Jan	Gatineau Power Co common	100	100	100	33 1/2 Feb	39 1/2 Sep	
Class B non-voting	15 1/4	15 1/4	15 3/4	100	15 1/2 Nov	17 1/2 Apr	5% preferred	100	100	100	100 Jun	101 Jun	
Coro Inc	5	13 1/2	14 1/4	600	13 1/2 Dec	18 1/2 Jan	Gellman Mfg Co	1	2	400	2 Nov	3 Jan	
Corroon & Reynolds common	1	15 1/2	15 1/2	600	13 1/2 Jan	18 1/2 Feb	General Acceptance "wts"	1	4 1/2	900	3 1/2 July	6 Sep	
\$1 preferred class A	1	15 1/2	15 1/2	600	18 1/4 Mar	20 Nov	General Alloys Co	1	2	1,000	1 1/2 Oct	4 Jan	
Cott Beverage Corp	1.50	6 1/2	6 1/2	900	5 1/2 Sep	8 1/2 Jan	General Builders Corp common	1	4 1/2	3,700	3 1/2 May	5 Jun	
Courtauld's Ltd	1	6 1/2	6 1/2	900	6 Dec	9 1/2 Jun	5% convertible preferred	25	11 1/2	45,600	18 1/2 May	29 1/2 Jun	
American dep receipts (ord reg)	£1	1 1/4	1 1/4	26,100	1 1/4 Nov	3 1/2 Jan	General Development Corp	1	11 1/2	45,600	11 Dec	23 1/2 Jan	
Crane Carrier Industries Inc (Del)	50c	27 1/2	27 3/4	16,300	25 1/4 July	46 1/2 Jan	General Electric Co Ltd	£1	4 1/2	100	4 1/2 Dec	6 1/2 Jan	
Creole Petroleum	5	6 1/2	6 1/2	500	6 1/2 Dec	8 1/2 Apr	American dep rets ord reg	£1	4 1/2	100	4 1/2 Dec	6 1/2 Jan	
Crowley Milner & Co	1	10 1/4	10 3/8	2,200	9 Jun	11 1/2 Feb	General Fireproofing	5	36	3,100	26 1/2 Mar	39 1/2 Nov	
Crown Central Petroleum (Md)	5	10 1/4	10 3/8	2,200	46 1/4 Jan	66 1/2 Nov	General Gas Corp	2.50	5	3,000	4 1/2 Nov	8 1/2 Jun	
Crown Cork Internat'l "A" partic	5	2 1/2	3	600	2 1/2 Oct	5 1/2 Jan	General Plywood Corp	50c	15 1/2	25,000	17 1/2 Aug	20 1/2 Jun	
Crown Drug Co	25c	5	5 1/4	750	4 1/2 Nov	8 1/2 Jan	General Stores Corporation	1	1 1/2	13,500	10 1/2 May	24 1/2 Jun	
Crystal Oil & Land Co common	10c	15	15	50	15 Dec	18 1/2 Jan	Genung's Incorporated	1	9 1/4	1,600	1 1/2 Dec	3 Jan	
\$1.12 preferred	2.50	15	15	50	18 Nov	41 Mar	Georgia Power \$5 preferred	1	93 1/2	100	8 1/2 May	10 1/2 Jan	
Cuban Tobacco Co	53	48 1/2	53 1/2	9,900	39 1/2 Oct	69 Aug	\$4.60 preferred	1	93 1/2	100	97 July	100 1/4 Apr	
Cubic Corporation	8 1/2	7	8 1/4	10,200	7 Dec	19 1/2 May	Glennair Controls Corp	1	54 1/2	4,100	39 Oct	68 1/2 Sep	
Curtis Manufacturing Co class A	8 1/2	7	8 1/4	10,200	6 Dec	18 1/2 May	Giant Yellowknife Mines Ltd	1	12 1/2	7,300	7 1/2 Jun	14 1/2 Oct	
Cutter Laboratories class A common	1	7 1/2	8	3,100	18 Nov	41 Mar	Gilbert (A C) Co	1	12 1/2	300	11 1/2 Jan	18 May	
Class B common	1	7 1/2	8	3,100	39 1/2 Oct	69 Aug	Gilchrist Co	1	10 1/2	600	10 1/2 Dec	13 1/2 Mar	
					8 1/2 Dec	19 1/2 Jun	Glass Tite Industries Inc	4c	12 1/2	8,400	12 1/2 Dec	17 1/2 July	
					7 Dec	19 1/2 May	Glennore Distilleries class B	1	11 1/4	1,200	11 1/4 Dec	14 1/2 Jan	
					6 Dec	18 1/2 May	Globe Union Co Inc	5	23 1/2	600	20 1/2 Oct	34 1/2 Mar	
					15 Dec	18 1/2 Jan	Gobel (Adolf) Inc	1	3	1,600	2 1/2 Feb	3 1/2 Sep	
					18 Nov	41 Mar	Gold Seal Products Corp class A	10c	7 1/4	24,500	4 1/2 Jun	8 1/2 Feb	
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun	Goldfield Consolidated Mines	1	1 1/2	28,300	1 1/2 May	1 1/4 July	
					7 Dec	19 1/2 May	Goodman Manufacturing Co	16 1/2	34	500	16 1/2 Sep	22 1/2 Jan	
					6 Dec	18 1/2 May	Gorham Manufacturing	4	3 1/2	1,200	32 1/2 Apr	41 July	
					15 Dec	18 1/2 Jan	Grand Rapids Varnish	1	8 1/4	700	7 1/2 Nov	12 1/2 Jun	
					18 Nov	41 Mar	Gray Manufacturing Co	5	9 1/2	6,800	9 1/2 Dec	19 1/2 Feb	
					39 1/2 Oct	69 Aug	Great Amer Industries Inc	10c	2	4,300	1 1/2 Nov	3 1/2 Feb	
					8 1/2 Dec	19 1/2 Jun	Great Lakes Chemical Corp	1	1 1/2	27,600	1 1/2 Apr	2 1/2 July	
					7 Dec	19 1/2 May	Great Western Producers common	60c	5 1/2	2,200	5 Jun	8 Jan	
					6 Dec	18 1/2 May	6% preferred series A	30	24 1/4	250	23 Oct	25 Jan	
					15 Dec	18 1/2 Jan	Greer Hydraulics	50c	3	3,000	2 1/2 Oct	7 1/2 Jan	
					18 Nov	41 Mar	Gridoll Freehold Leases	9c	1	5,200	7 Dec	2 1/2 Jan	
					39 1/2 Oct	69 Aug	Griesedieck Company	1	10 1/2	100	10 1/2 Dec	13 1/2 Feb	
					8 1/2 Dec	19 1/2 Jun	Grocery Stores Products	5	7	3,200	22 1/2 Jan	28 1/2 Nov	
					7 Dec	19 1/2 May	Guerdon Industries Inc class A com	5	5 1/2	6,200	5 1/2 Dec	10 May	
					6 Dec	18 1/2 May	Warrants	1	7	1	3,200	7 Nov	2 1/2 Jun
					15 Dec	18 1/2 Jan	Guilford Films Company Inc	10c	11	28,200	1 1/2 Oct	2 1/2 Jan	
					18 Nov	41 Mar	Gulf States Land & Industries	50c	10	1,200	5 1/2 Aug	11 1/2 Nov	
					39 1/2 Oct	69 Aug	Gulf & Western Industries	1	10	2,800	9 1/2 Jun	12 1/2 Aug	
					8 1/2 Dec	19 1/2 Jun	Guilton Industries Inc	1	48 1/2	9,200	36 1/2 Oct	59 1/2 Jan	
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May							
					6 Dec	18 1/2 May							
					15 Dec	18 1/2 Jan							
					18 Nov	41 Mar							
					39 1/2 Oct	69 Aug							
					8 1/2 Dec	19 1/2 Jun							
					7 Dec	19 1/2 May</							

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par			Low	High		Low	High	Par			Low	High		Low	High
J															
Jeannette Glass Co.	1	11 7/8	11 3/4	12 1/8	3,300	9 Feb	16 1/4 Jan	Mt Clemens Metal Products com.	1	2	2	2 1/2	1,200	2 Dec	3 1/4 Jan
Jepron Industries Inc.	10c	7 1/2	7	7 1/2	3,000	6 1/2 Nov	13 3/8 Jun	6% preferred	4	3 3/4	3 3/8	200	3 1/2 Feb	4 Feb	
Jupiter Oils Ltd.	15c	1 1/8	1 1/2	1 1/8	30,700	1 1/8 May	2 1/8 Jun	Mt Diablo Comprny.	1	3 3/4	3 3/8	300	3 1/2 Aug	4 1/2 Jan	
K															
Kaiser Industries Corp.	4	8 3/4	8	8 3/4	33,900	8 Dec	16 1/2 Jan	Mount Vernon Mills Inc.	2.50	15	15	15	700	14 May	16 1/4 Jan
Kin-Ark Oil Company	50c	3 1/2	3	3 1/2	26,100	3 Nov	6 1/4 Jan	Mountain States Tel & Tel.	12.50	23 3/4	22 1/2	23 3/4	15,500	22 1/2 Dec	27 1/2 Nov
Kansas Gas & Electric 4 1/2% pfd	100	94 1/2	94 1/2	94 1/2	1,700	88 Jan	96 Oct	MPO Videotronics class A	1	8	7 3/4	8 3/4	386,300	1 1/2 Dec	2 3/4 Dec
Katz Drug Company	1	27 1/2	27 1/2	27 3/4	10	26 1/2 Jun	37 July	Murphy Corporation	1	19 7/8	18 1/4	19 7/8	8,800	17 Sep	23 1/2 Jan
Kaweco Chemical Co.	25c	59 3/4	59	61	2,550	39 3/4 Feb	78 July	Murray Ohio Mfg Co.	5	8 1/4	7 7/8	8 1/4	2,700	30 Aug	34 3/4 Sep
Kawneer Co (Del)	5	21 1/4	20 1/4	21 1/2	7,600	13 Apr	23 3/8 Sep	Muskegon Piston Ring Co.	2.50	30 1/2	30 1/2	30 1/2	100	29 Oct	34 3/4 Jan
Kay Jewelry Stores Inc.	1	12 1/2	12 1/2	12 1/2	100	12 1/2 Nov	19 1/2 Jan	Muskogee Co.	10	7 1/2	6 3/4	8 1/2	31,000	5 Oct	8 3/4 Jan
Kidde (Walter) & Co.	2.50	13 1/2	13	13 3/4	5,100	13 Dec	18 1/2 Sep	Muter Company	50c	7 1/2	6 3/4	8 1/2	31,000	5 Oct	8 3/4 Jan
L															
Kilembe Copper Colbalt Ltd.	1	2 1/8	2 1/8	2 3/4	10,400	1 3/4 Mar	3 1/8 Mar	Nachman Corp.	5	9	8 3/4	9	600	8 3/4 Nov	13 3/4 Jan
Kin-Ark Oil Company	101	3 1/4	3	3 1/2	4,100	3 1/4 Nov	4 1/8 Jan	Namm-Loeser's Inc.	1	7 1/2	7 1/2	7 1/2	800	7 1/2 Nov	12 1/2 Apr
Kingsford Company	1.25	1 1/2	1 1/2	1 3/4	4,100	1 1/2 Oct	2 1/2 Jan	Napco Industries Inc.	1	4 1/2	3 3/4	4 1/4	9,400	3 Oct	6 1/4 Jan
Kingston Products	1	2 1/2	2 1/2	2 3/4	3,200	2 1/4 Oct	4 1/2 Mar	National Alfalfa Dehydrat & Milling	3	4 1/2	4 1/4	4 1/4	400	4 1/2 Sep	6 1/4 Jan
Kirby Petroleum Co.	20c	1 3/4	1 3/4	1 7/8	4,100	1 3/4 July	3 1/2 Jan	National Bellas Hess	1	7 3/4	7 3/4	8 1/4	19,600	6 Oct	12 1/4 Jan
Kirkland Minerals Corp Ltd.	1	1 1/4	1 1/4	1 1/2	5,400	1 1/4 July	3 1/2 Jan	National Brewing Co (Mich)	1	32 1/2	33 1/2	33 1/2	200	28 Jan	3 1/4 Oct
Klein (S) Dept Stores Inc.	1	13 3/4	12 1/2	13 3/4	7,000	10 1/2 Oct	19 1/2 Jan	National Casket Company	5	23 1/4	x21	23 1/4	7,200	18 Oct	29 1/4 Oct
M															
Kleinert (IB) Rubber Co.	5	21	21	21	100	17 1/4 Feb	25 1/2 Sep	National Electric Weld Machines	1	11 3/4	11 3/4	12	300	11 3/4 Oct	18 1/2 Feb
Klilon (H L) Inc new	25c	3 3/4	3 1/4	4 1/8	167,300	2 Nov	4 1/2 Dec	National Equipment Rental Ltd.	1	11 3/4	11 1/4	12 1/2	2,300	11 Nov	16 3/4 Sep
Knott Hotels Corp.	5	18 1/2	17 1/2	18 1/2	200	20 3/4 July	24 1/2 Jan	National Mig & Stores	1	8 1/2	8 1/4	8 3/4	100	8 1/2 Oct	10 1/2 Jan
Kobacker Stores	7.50	20 1/4	20 1/4	20 1/4	3,400	13 3/4 Apr	19 Sep	National Petroleum Ltd.	25c	1 1/2	1 1/2	1 1/2	7,700	1 1/2 Nov	2 1/2 Jan
Krater (The) Corp Class A	1	20 1/4	20 1/4	20 1/4	8,800	19 1/2 Mar	23 3/4 Apr	National Presto Industries Inc.	2	13 1/2	13 1/2	13 1/2	200	10 1/2 May	16 Aug
\$1.20 convertible preferred	1	20	20	20 1/4	4,300	19 1/4 Apr	23 1/4 Mar	National Research Corp.	1	14 3/4	13 3/4	14 3/4	5,800	13 3/4 Oct	23 3/4 Jan
Kropp (The) Forge Co.	33 1/2c	2 1/2	2	2 3/4	1,900	1 1/2 Sep	3 1/4 Jan	National Rubber Machinery	10	x19	20 1/2	20 1/2	1,400	15 1/2 Nov	24 Jan
N															
L'Aiglon Apparel Inc.	1	30	28 3/4	30	3,800	8 3/4 Jan	32 1/4 Oct	National Starch & Chemical	50c	31 3/8	31 3/8	31 3/8	400	26 Mar	38 July
La Consolidada S A	75 pesos	10 1/2	10 3/4	10 3/4	2,000	9 1/4 July	14 3/4 Jun	National Steel Car Ltd	1	1 1/4	1	1 1/4	60,600	1 Dec	2 1/2 Jan
Lafayette Radio Electronics Corp.	1	3 3/4	3 3/4	4	3,000	3 3/4 July	5 3/4 Oct	National Telefilm Associates	10c	2 1/2	2 1/2	2 1/2	16,700	2 1/4 Oct	8 7/8 Feb
Lake Shore Mines Ltd.	1	5	5	5 1/4	1,000	4 1/4 Sep	6 1/2 Oct	National Transit Co.	1	3	3	3 1/4	400	2 3/4 Jun	3 1/2 Mar
Lakey Foundry Corp.	1	6	5 1/2	6 1/2	9,000	4 3/4 Oct	9 3/4 May	National Union Electric Corp.	30c	2	1 3/4	2	4,600	1 3/4 Nov	3 1/2 Jan
Lamb Industries	3	5	5	5 1/4	1,000	4 1/4 Sep	6 1/2 Oct	National Video Corp class A	1	18 1/2	16 3/4	18 1/2	9,500	12 Apr	24 1/2 Aug
Lamson Corp of Delaware	5	16 1/2	16 1/2	16 1/2	100	15 1/2 Jan	19 Jan	Natus Corp.	1	16 1/2	16	16 3/4	6,700	15 1/2 Nov	17 1/2 Nov
Lamson & Sessions Co.	10	13 3/4	13 1/2	14 1/4	1,100	13 1/2 Dec	26 3/4 Jan	Nelly Don Inc.	2	13 1/2	13 1/2	14	200	12 Oct	15 1/2 July
Lanston Industries Inc.	5	5 1/2	5 1/2	6 1/4	1,600	5 Jun	7 1/2 Oct	Nestle-Le Mur Co.	1	29 1/4	27 3/4	29 1/4	1,100	17 Mar	34 Jun
Larchfield Corp.	1	5 1/2	5 1/2	5 3/4	3,800	5 1/2 Dec	8 3/4 Jan	New England Tel & Tel.	20	38 1/4	x36 1/2	38 1/4	5,000	34 Jun	39 Sep
O															
La Salle Extension University	5	9 3/4	9 3/4	10	200	8 1/2 Sep	11 1/4 Apr	New Haven Clock & Watch Co.	1	1 1/4	1	1 1/4	60,600	1 Dec	2 1/2 Jan
Leasona Corp.	5	39	33 3/8	39	10,800	33 Nov	63 1/4 Jan	New Idria Min & Chem Co.	50c	1 1/2	1 1/2	1 1/2	8,000	1 1/2 Dec	1 Jan
Lefcourt Realty Corp.	25c	2 1/2	2	2 1/2	102,300	2 Nov	7 3/4 Jan	New Jersey Zinc	25c	19 3/4	19 1/4	20	12,500	18 1/2 Oct	32 Jan
Leonard Refineres Inc.	3	11 1/2	10	11 1/4	2,000	9 1/4 May	13 3/4 Jan	New Mexico & Arizona Land	1	9 3/4	9 3/4	9 3/4	4,300	8 Oct	13 1/2 Jan
Le Tourneau (R G) Inc.	1	24 1/2	22 3/4	24 1/2	1,300	22 May	32 3/4 Jan	New Park Mining Co.	1	1 1/2	1	1 1/2	28,800	1 Nov	2 1/2 May
Liberty Fabrics of N Y com.	1	7 1/2	7 1/2	7 1/2	550	6 1/2 Jan	7 3/4 Feb	New Process Co.	1	126	126	126 1/4	20	126 Dec	154 Feb
5% preferred	10	8	6 3/4	8 1/4	14,800	6 3/4 Nov	13 3/4 Jan	New York Auction Co.	1	26 3/4	26 1/2	26 3/4	400	25 1/2 Oct	41 3/4 Aug
Lithium Corp of America Inc.	1	19 1/2	16 1/2	20	575	15 1/4 Nov	24 1/2 Jan	New York & Honduras Rosario	3.33 1/4	28 1/2	28	28 3/4	1,650	25 Nov	43 Jan
Locke Steel Chain	5	19 1/2	16 1/2	20	575	15 1/4 Nov	24 1/2 Jan	New York Merchandise	10	28 1/2	28	28 3/4	1,650	25 Nov	43 Jan
Lockwood Kessler & Bartlett	25c	4	4	4 1/4	1,100	3 3/4 Nov	7 3/4 Apr	Nickel Rim Mines Ltd.	1	1 1/4	1 1/4	1 1/4	18,000	1 1/4 Nov	1 1/4 Jan
P															
Lodge & Shipley (The) Co.	1	1 1/2	1 1/2	1 1/4	3,400	1 1/2 Oct	2 1/2 Jan	Nipissing Mines	1	5 1/2	5	5 1/2	6,400	5 Oct	10 1/4 Jan
Longines-Wittnauer Watch Co.	1	11 1/2	11 1/2	11 1/2	200	11 Oct	15 3/4 Jan	Norma Lites Inc.	1	5 1/2	5	5 1/2	6,400	5 Oct	10 1/4 Jan
Loral Electronics Corp new com.	25c	33 1/4	30 3/4	34 3/4	43,500	23 1/2 Oct	34 3/4 Dec	Norfolk & Southern Railway	1	35 3/8	35	35 3/8	1,700	3 3/4 Dec	6 1/2 July
Louisiana Gas Service	10	18 3/4	18 1/2	18 3/4	3,900	15 3/8 Sep	15 3/8 Sep	North American Cement class A	10	35 3/8	35	35 3/8	1,700	24 Sep	39 Jan
Louisiana Land & Exploration	30c	59	56 3/4	59 1/4	16,900	42 3/4 July	59 1/4 Dec	Class B	10	35 3/8	35 1/2	35 3/8	700	25 Sep	39 Jan
Lucky Friday Silver Lead Mines	10c	15 1/4	15 1/4	15 1/4	400	12 1/2 Sep	15 1/4 Dec	North American Royalties Inc.	1	1 1/2	1 1/2	1 1/4	2,900	1 1/2 Nov	3 1/2 Jan
Lunkenheimer (The) Co.	2.00	25	25	25	50	25 Oct	30 Apr	North Canadian Oils Ltd.	25	1 1/8	1 1/2	1 1/2	13,600	1 1/2 Dec	3 1/2 Jan
Lynch Corp.	2	8 3/4	7 1/2	8 3/4	10,100	7 1/2 Dec	15 Aug	Northeast Airlines	1	4	3 3/4	4 1/4	7,500	3 1/2 Nov	6 1/2 May
Q															
MacFadden Publications Inc.	1	9 1/2	9 1/4	10	1,500	8 3/4 Oct	12 3/4 Jan	North Penn RR Co.	50	62	62 1/2	62 1/2	150	61 3/4 Jan	67 1/2 Feb
Mack Truck Inc warrants	15 1/2	13 1/2	13 1/2	15 1/2	4,500	13 1/2 Dec	36 3/4 Jan	Northern Ind Pub Serv 4 1/4% pfd	100	83	83	83 1/2	200	79 Jan	88 3/4 Sep
Mackie (G B) Corp class A	1	19	19	20 1/2	1,000	16 Oct	27 3/4 July	North Rankin Nickel Mines Ltd.	1	7 3/4	7 3/8	7 3/4	41,400	5 Oct	1 1/2 Jan
Mackey Airlines Inc.	33 1/2c	1 1/4	1 1/4	1 3/4	1,200	1 1/4 Nov	2 1/4 Sep	Nova Industrial Corp.	1	7 3/4	7 3/8	7 3/4	3,800	5 1/2 Nov	13 3/4 Jan
Magellan Petroleum Corp vtc.	1c	1 1/2	1 1/2	1 1/2	18,400	3 Oct	1 1/2 Feb	Nuclear Corp of Amer A (Del)	10c	4	3 1/2	4 1/4	59,800	2 1/2 Jun	5 1/2 Aug
Mages Sporting Goods	10c	1 1/2	1	1 1/2	8,900	1 1/2 May	1 1/2 Sep	Occidental Petroleum Corp.	20c	5	4 3/8	5	36,700	3 3/4 July	7 3/4 Mar
Magna Oil Corporation	50c	5 1/2	5	5 1/2	2,900	4 1/2 Oct	11 1/4 May	Oden Corp.	50c	14 1/4	13	14 1/2	133,300	11 3/4 Oct	25 3/4 Mar
Maine Public Service Co.	7	22 1/2	22 1/2	22 1/2	200	20 Jan	23 3/8 Sep	Ohio Brass Co.	1	25	25	25 1/4	900	23 1/2 July	36 Jan
Majestic Specialties Inc.	1	24 1/2	22 3/4	24 1/2	6,200	21 1/4 Sep	27 3/4 July	Ohio Power 4 1/2% preferred	100	90 1/4	89 1/4	90 1/4	150	87 Jan	95 Aug
Mangel Stores	1	30 3/8	31 1/2	31 1/2	1,100	26 1/2 Mar	36 1/2 Sep	Okalta Oils Ltd.	90c	4 1/4	4 1/4	4 1/4	6,300	4 1/4 Jun	1 1/2 Jan
R															
Mansfield Tire & Rubber	2.50	7 3/4	7	8 1/4	14,200	7 Dec	19 3/4 Jan	Old Town Corp common	1	4	4	4	500	3 1/2 Nov	7 1/2 Jun
Marconi International Marine	1	30 3/8	28 3/8	30 1/2	7,500	17 3/4 Apr	32 1/2 Aug	40c preferred	7	4	4	4	100	3 3/4 Oct	5 1/4 Feb
Communication Co Ltd.	1	10 1/4	10 1/4	10 3/4	16,300	8 3/4 Oct	12 3/4 Aug	O'okiep Copper Co Ltd Amer shares	10s	50 1/2	50 1/2	54	1,700	48 1/4 Mar	75 1/2 Jan
Martin Co warrants	30c	28 3/8	28 3/8	30 1/2	7,500	17 3/4 Apr	32 1/2 Aug	Opelika Mfg Corp.	5	14	13	16 3/			

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange				Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High		Low	High		Low	High	Par	Low	High		Low	High		Low	High		
Pep Boys (The)	1	7 1/4	7 1/4	600	7 1/4	7 1/2	Dec	13	Feb	Servo Corp of America	1	10%	9%	10%	7,200	9 1/4	Oct	24 1/2	Jan
Pepperell Manufacturing Co (Mass)	20	64 1/2	64	600	60	60	Oct	68	Aug	Servomechanisms Inc	20c	7%	7%	8 1/4	4,400	7 1/2	Oct	16	Jun
Perfect Circle Corp	2.50	23 1/2	22 1/2	1,500	21	21	Oct	40 1/4	Jan	Seton Leather Co	5	7	6 1/4	7	1,500	35	Jan	40	Sep
Perfect Photo Inc	20c	46 1/4	46	51 1/4	33 1/4	33 1/4	Jan	66 1/2	July	Shattuck Denn Mining	5	7	6 1/4	7	1,500	6 1/4	Nov	10 1/2	Mar
Peruvian Oils & Minerals	1	1 1/4	1 1/4	37,700	1 1/4	1 1/4	Feb	1 1/2	Mar	Shawinigan Water & Power	26 1/4	25 1/4	26 1/4	2,400	24%	Oct	31%	Jan	
Phillips Electronics & Pharmaceutical Industries	5	34 1/4	34 1/4	34 3/4	1,500	31 1/2	Mar	47%	Sep	Sherwin-Williams Co common	12.50	122 1/2	118	122 3/4	4,700	90	Mar	122 3/4	Dec
Philippine Long Dist Tel Co	10 pesos	5 1/2	5 1/2	5 1/2	100	5	May	6%	Feb	Sherwin-Williams Co 4% preferred	100	100	100	100	89	July	92 1/2	Nov	
Phillips Screw Co	10c	4	4	4 1/4	1,000	3 3/4	Nov	6%	Jan	Sherwin-Williams of Canada	1	17 1/2	17 1/4	18	800	31 1/4	Nov	46 1/4	Jan
Phoenix Steel Corp (Del)	4	7 1/2	7	7 1/2	9,400	7	Dec	16	Jan	Shoe Co of America	3	9	8 1/2	9	800	17 1/2	Oct	19%	Sep
Piasecki Aircraft Corp	1	8 1/4	8 1/4	9 1/4	2,400	7 1/2	May	11%	Aug	Siboney-Caribbean Petroleum Co	10c	3	3	3	41,400	1/4	Jan	1/2	Apr
Pierce Industries Inc	1	9	9	10%	4,300	8 1/2	Oct	16%	Feb	Signal Oil & Gas Co class A	2	19%	19 1/4	20%	17,400	17 1/4	July	29%	Jan
Pittsburgh & Lake Erie	50	98 1/2	98	98 3/4	250	89 1/4	Jan	103%	Aug	Class B	2	19%	19 1/4	20%	17,400	19 1/4	July	31	Jan
Pittsburgh Railways Co	100	10%	10 1/2	10%	1,400	10 1/2	Sep	13%	Mar	Silver Creek Precision Corp	10c	1 1/4	1	1 1/4	32,800	1	May	2 1/4	Jan
Plastic Materials & Polymers Inc	10c	7 1/2	7 1/2	7 1/2	1,800	6	May	9 1/4	Jan	Silver-Miller Mines Ltd	1	1 1/4	1 1/4	1 1/4	13,000	1 1/4	May	1 1/4	Jan
Pneumatic Scale	10	38 1/4	38 1/4	38 1/2	400	35	Oct	59%	Jun	Silvray Lighting Inc	25c	5 1/2	5 1/2	5 1/2	1,500	3 1/2	Nov	5%	Jan
Polarad Electronics Corp	50c	22%	22 1/4	25%	33,500	17	Oct	36%	Jun	Simca American Shares	5,000 fr	5 1/2	5 1/2	5 1/2	2,200	5 1/2	Dec	8 1/2	Jan
Poloron Products class A	1	2 3/8	2 1/4	2 1/2	1,800	2 1/8	Nov	3%	Jan	Simmons Boardman Publishing	1	3	3	3	36	Jan	39	Apr	
Polycast (The) Corp	2.50	13 3/4	11	14 1/4	15,200	9 1/2	Nov	21%	Sep	\$3 conv preferred	1	27 1/2	27 1/2	27 1/2	200	26 1/2	Nov	35 1/2	Jan
Polymer Corp class A	1	16 1/2	16 1/2	17	200	15 1/2	Oct	24	Jan	Sinclair Venezuelan Oil Co	1	37 1/2	37	38 1/2	1,240	35 1/4	July	113 1/2	Jan
Powdrell & Alexander Inc (Del)	2.50	46 1/4	45 1/4	46 1/4	550	44	Jun	58%	Jan	Singer Manufacturing Co Ltd	1	5 1/4	5	5 1/4	400	4 1/4	Jun	5 1/4	Nov
Power Corp of Canada	1	46 1/4	45 1/4	46 1/4	550	44	Jun	58%	Jan	Amer dep rcts ord registered	1	5 1/4	5	5 1/4	400	4 1/4	Jun	5 1/4	Nov
Prairie Oil Royalties Ltd	1	1 1/2	1 1/2	1 1/2	5,300	1 1/2	July	3%	Feb	Slick Airways Inc	1	5 1/4	5	5 1/4	3,100	4	Jun	6 1/4	Jun
Pratt & Lambert Co	1	1 1/2	1 1/2	1 1/2	5,300	1 1/2	July	3%	Feb	Smith (Howard) Paper Mills	1	9 1/2	9 1/2	10%	8,000	8%	Oct	15%	Jan
Prentice-Hall Inc	66 1/2	40	38 1/2	40	8,800	27 1/4	May	40%	Nov	Sonolone Corp	1	9 1/2	9 1/2	10%	8,000	8%	Oct	15%	Jan
Preston Mines Ltd	1	4 1/2	4 1/2	4 1/2	9,300	3 1/2	Feb	5 1/2	Jan	Soss Manufacturing	1	7 1/2	7 1/2	7 1/2	300	6 1/2	May	8 1/2	Jan
Proctor-Silex Corp	1	5 1/2	5 1/2	5 1/2	4,000	5 1/2	Dec	9 1/2	Jun	South Coast Corp	1	25 1/4	25	25 1/2	900	17 1/4	May	30%	Aug
Progress Mfg Co Inc common	1	13 1/2	13 1/2	14	1,800	11 3/4	Oct	20%	Jan	South Penn Oil Co	12.50	30	30	31	1,700	28 1/4	Jun	31%	Aug
\$1.25 convertible preferred	20	19 1/4	19 1/4	19 1/4	300	18 1/2	Oct	20%	Aug	Southern California Edison	1	61 1/4	61	62	140	52 1/2	Feb	63	Aug
Prophet (The) Company	1	20%	20%	23	3,200	18	Apr	33%	Jun	5% original preferred	25	24 1/4	24 1/4	24 1/4	300	22 1/2	May	25%	Sep
Providence Gas	10 1/4	10 1/4	10 1/4	10 1/2	2,800	9 1/4	Jan	11%	Jun	4.88% cumulative preferred	25	23 1/4	23 1/4	23 1/4	400	22%	Jan	25%	Aug
Public Service of Colorado	100	84	84	84	75	81 1/2	Jan	88	Sep	4.78% cumulative preferred	25	56 3/4	54 3/4	56 3/4	200	48	Jan	60 1/4	Nov
4 1/4% preferred	100	21 1/4	21 1/4	22 1/2	1,500	20%	Sep	29 1/4	Jan	4.56% cumulative preference	25	21 1/4	21 1/4	21 1/4	1,300	20 1/4	Jan	22%	Aug
Puerto Rico Telephone Co	20c	12 1/4	12 1/4	13	3,200	11 1/2	Nov	23%	Jan	4.48% convertible preference	25	20 1/2	21	21	300	19 1/4	Mar	21	Apr
Puget Sound Pulp & Timber	3	2 1/2	2 1/2	2 1/2	7,600	2	Oct	3%	Jan	4.32% cumulative preferred	25	20 1/2	21	21	300	19 1/4	Mar	21	Apr
Pyle-National Co	5	12 1/4	12 1/4	13	3,200	11 1/2	Nov	23%	Jan	4.24% cumulative preferred	25	20 1/2	21	21	300	19 1/4	Mar	21	Apr
Quebec Lithium Corp	1	2 1/2	2 1/2	2 1/2	7,600	2	Oct	3%	Jan	4.08% cumulative preferred	25	20 1/2	21	21	300	19 1/4	Mar	21	Apr
Quebec Power Co	1	2 1/2	2 1/2	2 1/2	7,600	2	Oct	3%	Jan	Southern California Petroleum Corp	2	7 1/4	7 1/4	8	2,100	4%	Feb	8 1/4	Nov
Ramo Investment Co	1	27 1/2	27 1/2	27 1/2	100	27 1/4	Nov	36 1/2	July	Southern Materials Co Inc	1	16 1/4	15 3/4	16 1/4	3,600	11 1/2	July	17 1/2	July
Name changed to	1	24	23 3/4	24%	3,600	22	July	29 1/2	Aug	Southern Pipe Line	1	5 1/4	4 3/4	5 1/4	900	4 1/2	Jun	7%	Sep
Rapid-American Corp	1	16 1/2	16 1/4	16 3/4	5,200	15 3/4	Nov	27	Jan	Southern Realty & Utilities	1	11 1/4	11 1/4	11 3/4	3,900	9 1/4	Nov	14 1/4	Jan
Rath Packing Co	10	7 1/2	7 1/2	7 1/2	4,300	6%	Nov	10	Aug	Soutland Royalty Co	5	57 1/4	57 1/4	57 1/4	1,400	54	Sep	72 1/4	Jan
Rayette Co Inc	40c	18%	18%	18 1/4	4,200	11 1/4	Jan	19%	Sep	Spencer Shoe Corp	1	25 1/2	24 1/4	26	1,900	17 1/2	Jun	26	Dec
Real Estate Investment Trust of America	1	3 1/4	3 1/4	3 1/4	600	3 1/4	Dec	5%	Oct	Sperry Rand Corp warrants	1	10	7 1/2	10	108,900	7 1/2	Oct	11 1/4	Jan
Realty Equities Corp of N Y	1	3 1/4	3 1/4	3 1/4	600	3 1/4	Dec	5%	Oct	Stahl-Meyer Inc	1	10 1/2	8 1/4	10 1/2	4,700	7 1/4	Nov	13 1/2	Jan
Reda Pump Co	1	19%	19%	19%	200	19	Oct	21%	Jan	Standard Dredging Corp common	1	9%	9%	10%	3,000	8 1/2	Oct	14	Jan
Reeves Broadcasting & Dev	1	3%	3%	4	4,000	3 1/2	Sep	5	Jan	\$1.60 convertible preferred	30	23	23	23	200	23	Sep	26	Feb
Reeves Soundcraft Corp	50c	5 1/2	5 1/2	5 1/2	26,000	5 1/2	Dec	11%	Jan	Standard Forgings Corp	1	12 1/2	17 1/2	13	2,300	11%	Oct	18%	Jan
Reinsurance Investment Corp	1	2 1/2	2 1/2	2 1/2	8,300	2	Oct	5 1/4	Jan	Standard Metals Co	10	69	68 1/2	70	1,400	59	July	74 1/2	Nov
Reis (Robert) & Co	1	1 1/2	1 1/2	1 1/2	1,900	1 1/2	May	2	Mar	Standard Oil (Kentucky)	10	69	68 1/2	70	1,400	59	July	74 1/2	Nov
Reliance Insurance Co	10	55 1/4	53 1/4	55 1/4	1,690	45 3/4	Feb	58 1/2	Sep	Standard Products Co	1	23 1/2	23	23 1/2	800	21	Feb	24%	Jun
Remington Arms Co Inc	1	12 1/2	12 1/2	12 1/2	4,000	12	Nov	26	Jan	Standard Shares Inc	1	23 1/2	23	23 1/2	1,900	21	Feb	24%	Jun
Republic Felt Inc	1	13 1/2	13 1/2	13 1/2	800	12	Nov	26	Jan	Standard-Thomson Corp	1	2 1/4	2 1/4	2 1/4	200	2 1/4	Feb	2 1/4	Jun
Republic Industrial Corp	1	4 1/4	4 1/4	4 3/4	5,000	4	Dec	8 1/4	Jan	Standard Tube class B	1	6%	6%	6%	2,100	6	Oct	12 1/2	Jan
Republic Transcon Indus Inc	1	4%	4%	5	3,600	3 1/2	Jun	6 1/4	Apr	Stanley Aviation Corp	10c	9 1/2	9 1/2	9 1/2	500	7 1/2	Oct	12	Jan
Realstoflex Corp	1	15 1/2	15	15 1/2	2,900	13	Oct	28 1/2	Jan	Stanrock Uranium Mines Ltd	1	17 1/2	17 1/2	17 1/2	17,200	17 1/2	July	17 1/2	July
Rico Argentine Mining Co	50c	1 1/2	1 1/2	1 1/2	1,500	1 1/2	Aug	2 1/2	Jan	Starrett (The) Corp common	10c	2 1/2	2 1/2	2 1/2	8,000	2	Nov	4%	Jan
Ridgeway Corp	1	8 1/2	8	8 1/2	1,200	7 1/4	Jun	9 1/4	Jan	50c convertible preferred	50c	8%	8%	8%	200	8 1/2	Nov	15	Jan
Rio Algom Mines Ltd common	1	7 1/2	7 1/2	7 1/2	8,800	6 1/4	July	8 1/2	Sep	Statecourt Enterprises Inc	25c	28 1/4	27	28 1/2	3,100	25 1/4	Oct	40 1/4	Jan
Warrants series A	1	28,000	28,000	28,000	28,000	28,000	July	7 1/2	July	Steel Co of Canada ordinary	1	63	63	64 1/2	225	62%	Nov	92	Jan
Rio Grande Valley Gas Co	1	3 1/2	3 1/4	3 1/2	3,100	3 1/4	Dec	4%	Jan	Steel Parts Corporation	5	7 1/2	7 1/2	8%	400	6 1/4	May	9 1/4	Jan
Vtc extended to Jan 3 1965	1	3 1/2	3 1/4	3 1/2	3,100	3 1/4	Dec	4%	Jan	Sterling Aluminum Products	5	11%	11 1/2	12%	2,000	11 1/2	Dec	20%	Jan
Robinson Technical Products Inc	20c	15 1/4	13%	15 1/4															

AMERICAN STOCK EXCHANGE (Range for Week Ended December 9)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High
U						
Unexcelled Chemical Corp.....5	18 1/2	16 1/2	19 3/4	15,700	14% Oct	28 1/4 May
Union Gas Co of Canada.....*	---	---	---	---	12 1/2 Apr	17 1/2 Jan
Union Investment Co.....4	10	10	10 1/2	2,100	9 1/2 May	13 1/4 Jan
Union Stock Yards of Omaha.....20	---	---	---	---	26 1/2 Nov	28 1/2 Jan
United Aircraft Products.....500	4	3 1/4	4	2,000	3 1/2 Oct	8 1/2 Jan
United Asbestos Corp.....1	4 1/2	3 3/4	4 1/2	37,800	3 1/2 Oct	5 1/2 May
United Canso Oil & Gas Ltd vtc.....1	3 1/2	3 1/4	3 1/2	6,800	3 1/2 July	1 1/2 Apr
United Elastic Corp.....*	---	---	---	---	40 1/4 Oct	55 Jan
United Improvement & Investing.....2.60	5 1/2	5 1/2	5 1/2	10,500	4 1/2 July	7 1/2 Jan
United Industrial "warrants".....1	1 1/2	1 1/4	1 1/2	8,100	1 1/4 Nov	3 1/2 Jan
United Milk Products.....5	5 1/2	5 1/4	5 1/2	1,400	4 1/2 Nov	6 1/2 Jun
United Molasses Co Ltd.....	---	---	---	---	---	---
American dep rcts ord regis.....10s	---	---	---	---	---	---
United N J RR & Canal.....100	---	172	172	10	167 1/2 Jun	181 1/4 Apr
United Pacific Aluminum.....1	7 1/2	6 1/2	8	3,200	7 1/2 Dec	19 Jan
U S Air Conditioning Corp.....500	3 1/2	3 1/2	3 1/2	2,000	3 1/2 Nov	5 1/2 Jan
U S Ceramic Tile Co.....1	5 1/2	5 1/2	6 1/2	1,700	5 1/2 Dec	11 1/2 Jan
U S Coil Co class B.....1	31 1/4	30	31 1/2	23,500	27 1/4 Sep	46 1/2 Jan
U S Rubber Reclaiming Co.....1	8 1/2	8 1/4	8 1/2	1,600	8 May	11 1/2 Jan
Universal American Corp.....25c	4 1/2	4 1/2	4 1/2	3,600	3 1/2 Apr	6 1/2 Aug
Universal Consolidated Oil.....10	31 1/2	30 1/2	31 1/2	1,200	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com.....10c	6 1/2	6 1/4	6 1/2	900	6 1/4 Nov	11 1/2 Mar
Universal Controls Inc.....25c	15 1/2	14 1/2	15 1/2	87,000	12 1/2 Apr	19 1/2 Jun
Universal Insurance.....17.78	---	---	---	---	22 July	25 Nov
Universal Marion Corp.....*	14	13 1/2	14 1/2	9,900	13 1/2 Dec	18 Feb
Utah-Idaho Sugar.....5	7 1/2	7 1/2	7 1/2	2,800	6 1/2 May	9 1/2 July
V						
Valspar Corp.....1	8 1/2	8 1/2	8 1/2	500	8 1/2 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber.....1	---	5 1/2	6	700	5 1/2 Nov	7 1/2 Jan
Van Norman Industries warrants.....1	---	5 1/2	5 1/2	800	4 1/2 Feb	6 1/2 Sep
Venture Capital Corp of America.....1	6 1/2	6	6 1/2	1,700	5 1/2 Oct	7 Oct
Victoreen (The) Instrument Co.....1	13 1/2	13 1/2	14 1/2	18,900	9 1/2 Mar	17 1/2 Aug
Viewlex Inc class A.....25c	14 1/2	12 1/2	14 1/2	7,500	12 Oct	19 1/2 July
Vinco Corporation.....1	7 1/2	7 1/2	7 1/2	6,200	5 1/2 Jan	12 1/2 Jun
Virginia Iron Coal & Coke Co.....2	12 1/2	5 1/2	6 1/2	12,600	4 1/2 May	6 1/2 Feb
Vita Food Products.....25c	17	16	17	1,700	11 1/2 July	17 Dec
Vogt Manufacturing.....*	---	12 1/2	12 1/2	100	9 1/2 May	12 1/2 Aug
Vornado Inc.....10c	12 1/2	11 1/2	13 1/4	19,200	8 1/2 Oct	14 Jan
W						
Waco Aircraft Co.....*	---	---	---	---	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cts.....	---	3 1/2	4 1/2	5,800	3 Mar	4 1/2 Dec
7 1/2 preferred.....100	---	---	---	---	70 Jun	76 1/2 May
Waitt & Bond Inc common.....1	1 1/2	7/8	1 1/2	2,700	7/8 Dec	4 1/2 Jan
\$2 preferred.....30	---	24 1/2	24 1/2	1,100	19 July	28 1/2 Jan
Walsham Precision Instrument Co.....1	1 1/2	1 1/2	2	18,000	1 1/2 Dec	3 1/2 Mar
Webb & Knapp Inc common.....10c	1 1/2	1	1 1/2	33,900	1 Jun	1 1/2 Jan
\$6 series preference.....*	80	80	81	220	61 July	93 Jan
Webster Investors Inc (Del).....5	---	33	33	200	29 Feb	34 Oct
Weiman & Company Inc.....1	3 1/2	3 1/2	3 1/2	1,000	3 1/2 Apr	5 1/2 Aug
Wentworth Manufacturing.....1.25	1 1/2	1 1/2	2	500	1 1/2 Oct	3 1/2 Jan
West Canadian Oil & Gas Ltd.....1 1/4	7 1/2	7 1/2	7 1/2	3,300	7 1/2 Oct	11 1/2 Jan
West Chemical Products Inc.....50c	---	18 1/2	18 1/2	100	17 1/2 Oct	23 1/2 Feb
West Texas Utilities 4.40% pfd.....100	---	---	---	---	79 Jan	88 1/2 Aug
Western Development Co.....1	4 1/2	4 1/2	4 1/2	8,300	3 1/2 Jan	5 1/2 Apr
Western Gold & Uranium Inc.....10c	4	4	4 1/2	6,100	3 1/2 Nov	4 1/2 Dec
Western Leaseholds Ltd.....*	3	3 1/2	3 1/2	700	3 Aug	4 Apr
Western Nuclear Inc.....5c	3	3	3 1/2	3,100	3 Sep	3 1/2 Sep
Western Stockholders Invest Ltd.....	---	---	---	---	3 Mar	3 1/2 Jan
American dep rcts ord shares.....1s	---	---	---	---	28 1/2 Oct	32 3/4 Jan
Western Tablet & Stationery.....20	20 1/4	19 3/4	21	2,050	19 3/4 Dec	37 1/2 Jan
Westmoreland Coal.....	---	---	---	---	---	---
Westmoreland Inc.....10	28 1/2	28 1/2	29	200	26 1/2 Mar	30 May
Weyenberg Shoe Manufacturing.....1	---	---	---	---	41 Feb	50 Jun
White Eagle International Inc.....10c	---	---	---	7,300	1 1/2 Sep	1 1/2 Mar
White Stag Mfg Co.....1	25	24 1/2	27	7,200	18 1/2 Mar	28 1/2 July
Wichita River Oil Corp.....1	3	2 3/4	3	5,000	7/8 Jun	3 1/2 Aug
Wickes (The) Corp.....5	25 1/2	25 1/4	25 1/2	2,200	14 1/2 May	27 1/2 Nov
Wieboldt Stores Inc.....2 1/2	21 1/4	21 1/4	21 1/4	100	21 Nov	21 1/2 Nov
Williams Brothers Co.....1	13 1/2	13 1/4	13 1/2	1,200	12 1/2 Jan	15 Jun
Williams-McWilliams Industries.....10	8 1/2	8 1/2	8 1/2	2,400	8 1/2 Dec	11 1/2 Jan
Williams (R C) & Co.....1	3 1/2	2 3/4	4	4,900	2 1/2 Feb	9 Jun
Wilson Brothers common.....1	19 1/2	19 1/4	20 1/4	4,500	18 1/2 May	34 1/2 Jan
5% preferred.....25	---	19	19 1/2	200	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd.....100	---	91	91	10	87 Jan	98 July
Wood (John) Industries Ltd.....*	---	---	---	---	23 1/2 Oct	29 Apr
Wood Newspaper Machine.....1	7 1/2	7 1/4	7 1/2	800	7 1/2 Nov	14 Jan
Woodall Industries Inc.....2	---	18 1/2	18 1/2	500	18 1/2 Dec	30 1/2 Jan
Woolworth (F W) Ltd.....	---	---	---	---	---	---
American dep rcts ord regular.....5s	7 1/2	7 1/2	7 1/2	100	7 1/2 Dec	11 1/2 Aug
6% preference.....21	---	---	---	---	2 1/2 May	3 1/2 Jan
Wright-Hargreaves Ltd.....40c	1 1/2	1 1/2	1 1/2	12,600	1 May	1 1/2 Jan
Z						
Zale Jewelry Co.....1	21	21	21 1/2	500	20 Mar	29 1/2 Jun
Zapata Off-Shore Co.....50c	5	4 1/2	5 1/2	1,800	4 1/2 Sep	8 1/2 Jan
Zapata Petroleum Corp.....10c	4	4	4 1/2	2,700	3 1/2 May	5 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2s conv subord debts 1974.....June-Dec	---	---	100	110	7	93	138
Delta Steel & Pump 4s inc debts 1994.....June-Dec	---	---	148	50	---	44	50
Appalachian Elec Power 3 1/4s 1970.....June-Dec	---	---	88 1/4	89	13	84 1/2	91 1/4
Bethlehem Steel 6s Aug 1 1998.....Quar-Feb	---	---	\$120	---	---	119	121
Boston Edison 2 3/4s series A 1970.....June-Dec	---	---	88 1/2	88 1/4	5	82 1/2	90
Chemoll Industries 6s debts 1973.....Feb-Aug	---	---	164	75	---	63 1/2	75 1/4
Chicago Transit Authority 3 3/4s 1978.....Jan-July	---	---	190	90 1/2	---	82 1/2	92
Davega Stores Corp.....	---	---	---	---	---	---	---
6 1/2s conv subord debts 1975.....Feb-Aug	---	101 1/4	101	102 1/2	25	101	107 1/2
Delaware Lack & Western RR.....	---	---	---	---	---	---	---
Lackawanna of N J Division.....	---	---	---	---	---	---	---
1st mortgage 4s series A 1993.....May-Nov	---	---	39	39 1/4	13	39	49 1/4
1st mortgage 4s series B 1993.....May	---	21	21	21	3	21	32
Finland Residential Mtge Bank 6s 1961.....Mar-Sept	---	---	198	---	---	99 1/2	99 1/2
General Builders Corp—							
6s subord debentures 1963.....April-Oct	---	---	172	---	---	70	75
General Development 6s 1975.....May-Nov	---	---	107 1/2	108	20	104 1/4	128
Delta Guantanamo & Western RR 4s 1970.....Jan-July	---	---	77 1/2	9	---	8	21
Hydrometals Inc 6s 1972.....Jan-July							
Italian Power Realization Trust 6 1/2% liq tr cts.....	124 1/4	---	122	128	70	115	157
Lithium Corp of America.....	65 1/2	---	64 1/2	65 1/2	32	64 1/2	77
5 1/2s conv subord debts 1970.....April-Oct	---	101	95	101	42	94 1/2	104
Midland Valley RR 4s 1963.....April-Oct	---	86 1/4	86 1/4	86 1/4	2	81	86 1/4
National Bellas Hess 5 1/2s 1984.....April-Oct							
National Research Corp.....	---	101	101	103	47	98 1/2	127
5s convertible subord debentures 1976.....Jan-July							
National Theatres & Television Inc.....	---	92	90 1/2	92	39	90	113
5 1/2s 1974.....Mar-Sept	---	---	70	71 1/2	28	67 1/2	77 1/2
New England Power 3 3/4s 1961.....May-Nov	---	---	98 1/2	98 1/2	2	96	99 1/4
Nippon Electric Power Co Ltd—							
6 1/2s due 1953 extended to 1963.....Jan-July	---	---	199 1/4	---	---	99 1/4	101 1/4
Ohio Power 1st mortgage 3 1/4s 1968.....April-Oct							
1st mortgage 3s 1971.....April-Oct	---	92 1/4	91	92 1/4	18	87 1/2	96
Pennsylvania Water & Power 3 1/4s 1964.....June-Dec	---	---	192 1/4	92 3/4	---	81	87 1/4
3 1/4s 1970.....Jan-July	---	---	193	96	---	90	97 1/4
Public Service Electric & Gas Co 6s 1998.....Jan-July	---	---	190 1/4	---	---	86	89
Rapid American Co 7s debts 1967.....May-Nov	---	119	118	119	13	117 1/4	124
5 1/2s conv subord debts 1964.....April-Oct	---	97 1/2	96 3/4	97 1/2	3	94	98
Safe Harbor Water Power Corp 3s 1981.....May-Nov	---	---	183	---	---	---	---
Sapphire Petroleum Ltd 5s conv debts '62.....Jan-July	---	---	65	65	5	60	65
Southern California Edison 3s 1965.....Mar-Sept	---	95	95	95 1/2	59	88 1/2	96 1/2
3 1/2s series A 1973.....Jan-July	---	---	185 1/2	89 1/2	---	75 1/4	86
3s series B 1973.....Feb-Aug	---	---	182	85 1/2	---	76	88
2 1/2s series C 1976.....Feb-Aug	---	---	182 1/4	---	---	79	84 1/2
3 1/2s series D 1976.....Feb-Aug	---	---	182	86	---	78	85 1/2
3 1/2s series E 1978.....Feb-Aug	---	---	92 1/4	92 1/4	2	84 1/2	92 1/2
3s series F 1979.....Feb-Aug	---	---	182	82 1/2	---	78	84 1/2
3 1/2s series G 1981.....April-Oct	---	---	87	88	11	81	91 1/4
4 1/2s series H 1982.....Feb-Aug	---	93 1/2	93 1/2	94	18	90	98
4 1/2s series I 1982.....Jan-Aug	---	97	94 1/4	97	9	94 1/4	104
4 1/2s series J 1982.....Mar-Sept	---	101 1/2	101 1/2	101 1/2	1	97 1/2	105
4 1/2s series K 1983.....Mar-Sept	---	---	100 1/4	100 1/4	15	98 1/2	103 1/2
5s series L 1985.....Feb-Aug	---	---	104 3/4	---	---	103	107
Southern California Gas 3 1/4s 1970.....April-Oct	---	91	91	91 1/2	4	86	91 1/2
Southern Counties Gas (Calif) 3s 1971.....Jan-July	---	---	187 1/2	---	---	83 1/2	88 1/4
Southwestern Gas & Electric 3 1/4s 1970.....Feb-Aug	---	---	189 1/4	---	---	86 1/2	90 1/4
Wasatch Corp debts 6s ser A 1963.....Jan-July							
Washington Water Power 3 1/2s 1964.....June-Dec	---	---	198 1/4	100	---	98	100
Webb & Knapp Inc 5s debts 1974.....June-Dec	---	---	96 1/2	96 1/2	8	90 1/2	98
---	---	---	163 1/4	64	---	63	72

Foreign Governments and Municipalities

Baden (Germany) 7s 1951.....Jan-July	---	115
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OUT-OF-TOWN MARKETS (Range for Week Ended December 9)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	1.66	18%	24%	24%	45	21 1/4	July
American Motors Corp	1.66	18%	18%	19%	1,705	18 1/4	Dec
American Tel & Tel	33 1/2	95 1/2	94	96 1/2	4,527	7 1/2	Jan
Anaconda Company	100	137 1/2	147	143	16	122	Jan
Boston & Albany RR	100	66 1/2	65 1/2	68 1/2	736	59 1/2	Feb
Boston Edison Co	25	66 1/2	65 1/2	68 1/2	54	13	Dec
Calumet & Hecla Inc	100	45 1/2	47	47	130	39 1/2	Jun
Cities Service Co	10	12 1/2	13 1/2	13 1/2	234	12 1/2	Dec
Copper Range Co	5	30	30	30	23	24 1/2	Mar
Eastern Gas & Fuel Assoc common	100	75c	75c	75c	100	1/2	Jan
Eastern Mass Street Railway Co	100	40 1/2	40 1/2	40 1/2	100	31 1/4	Mar
6% cum 1st preferred "A"	100	29	29	29	220	17 1/2	Feb
6% cum preferred class B	100	10	10	10	290	5 1/2	Feb
5% cum adjustment	100	49 1/2	50 1/4	50 1/4	585	48 1/2	Oct
First National Stores Inc	5	61 1/2	63 1/2	63 1/2	656	61	Sep
Ford Motor Co	1	16.84	16.84	16.84	5	16.84	Dec
General Capital Corp	1	77 1/2	74 1/2	77 1/2	1,489	70 1/2	Sep
General Electric Co	5	11 1/4	11 1/4	11 1/4	20	10 1/2	Nov
Gilchrist Co	1	86 1/2	88 1/2	88 1/2	346	59 1/2	Jan
Gillette Co	1	22 1/2	23 1/2	23 1/2	346	20 1/2	Nov
Island Creek Coal Co common	50c	73 1/2	74 1/2	74 1/2	177	71 1/2	Oct
Kennebec Copper Corp	100	19 1/2	20 1/2	20 1/2	60	19 1/2	Dec
Lone Star Cement Corp	4	12 1/2	12 1/2	12 1/2	50	11	Feb
Narragansett Racing Association	1	21 1/2	22	22	3,312	19 1/2	Jan
New England Electric System	20	37 1/2	38 1/2	38 1/2	710	34	Jun
New England Tel & Tel Co	100	73	73	73	11	72 1/2	Nov
Northern Railroad	100	38 1/2	39	39	318	38 1/2	Nov
Olin Mathieson Chemical	5	11 1/2	11 1/2	11 1/2	125	10 1/2	Oct
Pennsylvania RR	10	39 1/2	40 1/2	40 1/2	147	38 1/2	Mar
Rexall Drug & Chemical Co	2.50	31	31	31	10	27	Mar
Shawmut Association	1	49	50 1/4	50 1/4	117	48	Oct
Stone & Webster Inc	1	31 1/2	32 1/2	32 1/2	819	30 1/2	Oct
Stop & Shop Inc	1	37 1/2	36 1/2	37 1/2	90	32 1/2	Mar
Torrington Co	1	16 1/4	14 1/2	16 1/4	2,488	14 1/2	Nov
United Fruit Co	1	56 1/4	53 1/2	56 1/4	245	50 1/4	Apr
United Shoe Machinery Corp	25	41 1/2	43 1/2	43 1/2	114	41 1/2	Dec
U S Rubber Co common	5	25 1/2	25 1/2	25 1/2	20	25 1/2	Dec
U S Smelting Refin & Mining com	50	11 1/2	11 1/2	11 1/2	10	11 1/2	Dec
Waldorf System Inc	1	48 1/4	51	51	278	45 1/2	Oct
Westinghouse Elec Corp	6.25	48 1/4	51	51	278	45 1/2	Oct

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aerona Manufacturing	1	7	7	7	55	6 1/2	Apr
Baldwin Piano	8	25 1/2	25 1/2	25 1/2	209	23 1/2	Sep
Carey Manufacturing	10	24 1/2	23 1/2	24 1/2	209	23 1/2	Sep
Champion Paper common	1	36 1/2	34 1/2	36 1/2	424	30 1/2	Feb
Cincinnati Gas common	8.50	94 1/4	94 1/4	96 1/4	610	87 1/4	Mar
Cincinnati Telephone	50	35 1/2	36 1/2	36 1/2	140	29 1/2	Mar
Diamond National	1	23 1/2	21 1/2	23 1/2	95	20 1/2	Sep
Eagle Picher	5	19	18 1/2	19 1/2	1,742	17 1/2	Sep
Gibson Greeting Cards	5	57 1/2	57 1/2	57 1/2	125	55	Jan
Hobart Manufacturing	10	30 1/2	30 1/2	31 1/4	1,635	25 1/2	Oct
Kroger	1	138 1/2	134	138 1/2	601	81 1/2	Feb
Procter & Gamble common	2	174	174	174	20	161	Jun
8% preferred	100	23 1/2	23 1/2	23 1/2	30	22	Nov
Rapid American	1	45 1/2	45 1/2	45 1/2	70	42 1/2	Oct
Allis-Chalmers	10	23 1/2	23 1/2	23 1/2	45	22	Oct
Aluminium Limited	1	30 1/2	31 1/2	31 1/2	37	28	Sep
American Airlines	1	21 1/2	20 1/2	21 1/2	86	18	Apr
American Can	12.50	32 1/2	31 1/2	32 1/2	180	31	Dec
American Cyanamid	1	41 1/2	40 1/2	41 1/2	245	40	Oct
American Motors	1.66	19	18 1/2	19 1/2	352	18 1/2	Dec
American Radiator	5	11 1/2	11 1/2	11 1/2	60	11 1/2	Nov
American Tel & Tel Co	33 1/2	96	94 1/2	96	259	79 1/2	Jan
American Tobacco	12 1/2	61 1/2	62 1/2	62 1/2	44	52	May
Anaconda	50	42	42	43 1/2	60	42	Dec
Armco Steel	10	63 1/2	64	64	155	58	Sep
Armour & Co	5	37 1/2	39 1/2	39 1/2	34	31	May
Ashland Oil	1	20 1/2	19 1/2	20 1/2	133	17 1/2	July
Avco Corp	3	13 1/2	13 1/2	14	65	11 1/2	May
Baldwin-Lima-Hamilton	13	14 1/2	14 1/2	14 1/2	50	11 1/2	Nov
Bethlehem Steel	8	39 1/2	37 1/2	39 1/2	277	37 1/2	Dec
Boeing Airplane	5	38 1/2	37 1/2	38 1/2	203	23	Apr
Brunswick Balke	1	93	88 1/2	93	333	42 1/2	Jan
New common	1	44 1/2	45 1/2	45 1/2	319	44 1/2	Dec
Burlington Industries	1	17 1/2	16 1/2	17 1/2	55	16 1/2	Dec
Burroughs Corp	5	27	27	27 1/2	42	27	Dec
Chesapeake & Ohio	25	56	55 1/2	56 1/2	145	55	Oct
Chrysler Corp	25	39	38 1/2	39	150	38 1/2	Nov
Cities Service	10	47	47	47	5	39 1/2	Jun
Colgate-Palmolive	1	31 1/2	31 1/2	31 1/2	30	27 1/2	Nov
Columbia Gas	10	22 1/2	21 1/2	22 1/2	123	18 1/2	Jun
Corn Products	1	77	77	77	50	47	Apr
Curtiss-Wright	1	14 1/2	15 1/2	15 1/2	145	14 1/2	Dec
Dayton Power & Light	7	54 1/4	54 1/4	54 1/4	13	46	Mar
Detroit Steel	1	13	13	13	50	13	Dec
Dow Chemical	5	74 1/2	72 1/2	74 1/2	181	72	Oct
Du Pont	5	184 1/4	179 1/2	184 1/4	323	179 1/2	Dec
Eastman Kodak	10	108	111 1/2	111 1/2	96	95	Feb
Federated Dept Stores new	1.25	38 1/2	37 1/2	38 1/2	133	32 1/2	Oct
Ford Motor	5	62 1/2	63 1/2	63 1/2	70	61 1/2	July
Fruehauf Trailer	1	17 1/2	17 1/2	17 1/2	2	17 1/2	Dec
General Dynamics	1	28 1/2	28 1/2	28 1/2	70	34	Sep
General Electric	5	77 1/2	74 1/2	77 1/2	180	71	Sep
General Motors	13	41 1/2	40 1/2	41 1/2	737	40 1/2	Dec
Greyhound	3	20 1/2	20 1/2	20 1/2	28	20	Feb
International Harvester	1	42 1/2	42 1/2	42 1/2	25	38 1/2	Sep
International Tel & Tel	1	43 1/2	43 1/2	43 1/2	66	32 1/2	Feb
Jones & Laughlin	10	38 1/2	38 1/2	38 1/2	10	50 1/2	Dec
Lorillard (P)	5	36 1/2	36 1/2	36 1/2	38	34 1/2	May
Sears Roebuck	3	30 1/2	30 1/2	31 1/2	251	30 1/2	Dec
McGraw Edison	1	34 1/2	35 1/2	35 1/2	87	31 1/2	Aug
Mead Corp	5	43 1/2	44 1/2	44 1/2	70	35 1/2	Sep
Monsanto Chemical	2	27	26 1/2	27	110	25 1/2	Oct
Montgomery Ward	5	63 1/2	63 1/2	63 1/2	60	46	Jan
National Dairy	5	24 1/2	24 1/2	24 1/2	72	24 1/2	Dec
National Distillers	5	54 1/2	54	54 1/2	88	49 1/2	Aug
National Gypsum	1	15 1/2	15 1/2	15 1/2	25	15	Dec
N Y Central RR	1	46	45	46	117	30	May
North American Aviation	1	11 1/2	11 1/2	11 1/2	122	10 1/2	Oct
Pennsylvania RR	10	44 1/2	44 1/2	44 1/2	6	34 1/2	Jan
Pepsi-Cola	33 1/2	51 1/2	52 1/2	52 1/2	59	41 1/2	Mar
Phillips Petroleum	5	32 1/2	32 1/2	32 1/2	102	27 1/2	Jun
Pure Oil	5	53 1/2	53 1/2	55 1/2	35	47 1/2	Oct
Radio Corp	10	91 1/2	91 1/2	93 1/2	160	57 1/2	Feb
Republic Steel	5	21 1/2	21 1/2	21 1/2	80	20	Oct
Reynolds Tobacco	5	54 1/2	55	55	39	44 1/2	Feb
Schenley Industries	1.40	35 1/2	35 1/2	35 1/2	25	33 1/2	Sep
Sears Roebuck	3	37 1/2	38 1/2	38 1/2	57	34 1/2	May
Sinclair Oil	5	42 1/2	42 1/2	42 1/2	57	42 1/2	Jan
Socony Mobil Oil	15	42 1/2	42 1/2	42 1/2	57	42 1/2	Jan

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Southern Co	5	46 1/2	46 1/2	46 1/2	6	39 1/2	Jan
Sperry Rand	50c	22 1/2	18 1/2	22 1/2	330	18 1/2	Oct
Standard Brands	12	51 1/2	51 1/2	51 1/2	12	35 1/2	Feb
Standard Oil (Ind)	25	44 1/2	44 1/2	44 1/2	19	35 1/2	May
Standard Oil (Ky)	10	39 1/2	38 1/2	39 1/2	1,243	38 1/2	Dec
Standard Oil (Ohio)	10	48 1/2	48 1/2	48 1/2	42	44 1/2	Jun
Studebaker-Packard	1	7	7	7	20	7	Dec
Texaco	25	81 1/2	81 1/2	81 1/2	50	65 1/2	Jun
Union Carbide	1	116	117 1/2	117 1/2	105	107 1/2	Oct
U S Shoe	1	34 1/2	34 1/2	34 1/2	20	32 1/2	Nov
U S Steel	16 1/2	71 1/2	74 1/2	74 1/2	50	69 1/2	Sep
Westinghouse Electric	50	48 1/2	50	50	127	45 1/2	Jan

BONDS
Cincinnati Transit 4 1/2% debts 1998 64 1/2 64% \$12,500 56 Mar 66 Sep

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	1	16	16	17	3,901	12 1/2	Jun
Allen Electric	1	3 1/2	3 1/2				

OUT-OF-TOWN MARKETS (Range for Week Ended December 9)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Calumet & Hecla Inc.	5	13 1/2 13 3/4	1,600	Monroe Chemical Co.	5	5 5/4	165
Canadian Export Gas Ltd.	30c	1 1/2 1 1/2	7,500	Monsanto Chemical (Un)	1	44 3/4 44 3/4	2,200
Canadian Pacific (Un)	25	21 3/8 21 3/4	700	Montgomery Ward & Co.	5	26 2/8 26 2/8	7,000
Carrier Corp common	10	30 1/4 32 3/4	900	Morris (Philip) & Co (Un)	5	80 1/2 80 1/2	300
4 1/2% preferred	50	40 1/4 40 1/4	10	Motors Inc	3	72 3/4 72 3/4	1,500
Celanese Corp of America (Un)	25	21 1/2 21 1/2	700	Mount Vernon (The) Co common	1	1/4 1/4	2,500
Centivire Brewing Corp	50c	13 1/2 14 1/4	1,200	50c convertible preferred	5	1/4 1	3,950
Central & South West Corp	2.50	37 38 1/2	1,100	Muskegon Motor Specialties			
Champlin Oil & Refining common	1	21 3/4 21 3/4	200	Convertible class A			
\$3 convertible preferred	25	54 1/2 55	65	Muter Company	50c	5 5/4 7 3/8	400
Chemtron Corp	1	18 1/2 19	200	Nachman Corp	5	9 9	100
Chesapeake & Ohio Ry (Un)	25	56 57 1/2	400	National Cash Register (Un)	5	59 1/2 60	300
Chicago Milw St Paul & Pacific	13 3/8	13 3/8 13 3/8	3,500	National Distillers Prod (Un)	5	70 24 3/4	700
Chicago & Northwestern Ry com	22	21 3/4 22 1/2	100	National Gypsum Co	1	85 3/4 85 3/4	200
5% series A preferred	100	22 2/8 22 1/4	800	National Lead Co (Un)	5	85 3/4 85 3/4	600
Chicago Rock Island & Pacific Ry Co	8 3/8	7 3/4 8 3/8	1,800	National Tile & Mfg	1	6 3/4 6 3/4	500
Chicago South Shore & So Bend	12.50	38 3/4 39 3/8	1,700	New York Central RR	1	16 1/4 15 1/8	1,900
Chrysler Corp	39	35 3/4 35 3/4	100	North American Aviation	1	46 44 1/4 46	800
Cincinnati Gas & Electric	8.50	47 45 1/4 47	1,000	North American Car Corp	5	44 1/2 44 1/2	1,500
Cities Service Co	10	40 40 40 1/2	400	Northern Illinois Corp	5	16 16 16	500
Cleveland-Cliffs Iron common	1	87 7/8 87 7/8	50	Northern Illinois Gas Co	5	41 3/4 41 3/4	2,400
4 1/2% preferred	100	54 1/2 54 1/2	100	Northern Indiana Public Service Co	5	61 63	1,600
Cleveland Electric Illum	5	10 1/2 11	1,950	Northern Natural Gas Co	10	30 1/4 30 3/8	300
Coleman Co Inc	10 1/2	10 1/2 11	1,500	Northern Pacific Ry	5	42 42	200
Colorado Fuel & Iron Corp	15	13 1/2 15	1,500	Northern States Power Co			
Columbia Gas System (Un)	10	21 1/2 22 3/4	2,300	(Minnesota) (Un)	5	28 3/4 27 3/4	3,000
Commonwealth Edison common	25	67 1/4 67 1/4	1,400	Northwest Bancorporation	3.33	32 1/2 32 3/3	3,500
Consolidated Foods (Un)	1.33 1/4	39 1/2 40	800	Oak Manufacturing Co	1	15 1/4 15 1/4	1,500
Consumers Power Co	62	59 7/8 62	800	Ohio Edison Co	15	34 34 34 3/4	800
Container Corp of America	5	23 22 3/4 23 1/2	3,100	Ohio Oil Co (Un)	5	34 3/4 35 1/2	1,700
Continental Can Co	10	31 3/4 33 3/8	9,200	Oklahoma Natural Gas	7.50	30 3/8 30 3/8	200
Continental Motors Corp	1	8 1/2 8 1/2	100	Olin-Mathieson Chemical Corp	5	39 3/4 38 1/2	1,500
Controls Co of America	5	22 2/4 22 3/8	900	Pan American World Airways (Un)	1	18 1/4 18 1/4	800
Corn Products Co	1	76 3/4 77 1/2	1,200	Paramount Pictures	1	52 1/4 52 1/4	50
Crowell-Coll Pub	1	36 36 36 3/8	200	Parke-Davis & Co	1	37 3/8 37 3/8	7,100
Crucible Steel Co of Amer (Un)	12.50	16 17 1/4 16	900	Peabody Coal Co	5	20 20 20 1/2	1,300
Cudahy Packing Co	5	10 10 10 1/2	1,500	Peoples Gas Light & Coke	50	11 1/4 11 1/4	1,200
Curtiss-Wright Corp (Un)	1	15 1/2 15 1/2	2,900	Pepsi-Cola Co	45	62 62 1/2	400
Deere & Co	1	51 1/4 51 7/8	300	Pfizer (Charles) & Co (Un)	33 1/2	45 44	29 1/2
Detroit Edison Co (Un)	20	46 3/4 46 3/4	300	Phelps Dodge Corp (Un)	12.50	47 1/2 45 3/8	600
Diamond National Corp	1	35 3/8 36	300	Phico Corp (Un)	3	17 1/2 16 1/8	1,300
Dodge Manufacturing Co	5	22 1/2 22 3/4	150	Phillips Petroleum Co (Un)	1	50 3/4 51 1/2	1,700
Dow Chemical Co	5	74 3/4 74 3/4	800	Potter Co (The)	1	14 14	100
Drewrys Ltd USA Inc	1	30 1/2 30 1/2	200	Public Service Co of Indiana	5	47 1/4 45 3/4	500
Du Pont (E I) de Nemours (Un)	5	183 3/4 180 1/4 184 1/4	600	Pullman Company (Un)	1	31 1/2 31 1/2	200
Eastern Air Lines Inc	5	23 1/2 23 1/2	200	Pure Oil Co (Un)	5	32 1/2 32 1/2	1,200
Eastman Kodak Co (Un)	10	112 1/2 108 1/2 112 1/4	1,100	Quaker Oats Co	5	59 3/8 59 3/8	600
El Paso Natural Gas new com wi	3	27 1/2 27 1/2	5,500	Radio Corp of America (Un)	5	54 1/2 54 5/8	800
Elgin National Watch	5	12 1/4 11 1/2 12 1/4	600	Raytheon Company	5	34 3/4 32 3/4	1,500
Emerson Elec Mfg Co	2	48 3/4 52 3/4	300	Republic Steel Corp (Un)	10	53 7/8 49 5/8	2,300
Emerson Radio & Phonograph (Un)	5	10 1/2 12	200	Revlon Inc	1	76 7/8 72	700
Fairbanks Whitney Corp common	1	7 1/2 6 1/2 7 1/2	3,200	Reynolds Drug & Chem (Un)	2.50	40 1/2 40 40 3/8	600
Fairchild Camera & Instrument	1	149 149	150	Reynolds Metals Co	5	39 3/4 40 3/4	700
Firestone Tire & Rubber (Un)	5	33 1/2 33 1/2	1,700	Reynolds (R J) Tobacco	5	91 1/2 91 1/2	500
Firstamerica Corp (Un)	2	25 3/4 25 3/4	1,100	Richman Brothers Co	5	30 3/4 30 3/4	550
First Wisconsin Bankshares	5	35 1/4 34 3/4 35 3/8	1,500	Royal Dutch Petroleum Co	20 g	31 3/8 31 3/8	1,200
Flour Mills of America Inc	1	6 1/4 6 1/4	100	St Louis National Stockyards	5	49 1/4 48 1/2 49 1/4	28
Ford Motor Co	5	63 1/2 62 1/2 63 1/2	5,700	St Louis Public Service class A	13	8 7/8 8 7/8	1,300
Foremost Dairies Inc	2	14 1/4 14 1/4	16	St Regis Paper Co	5	33 1/2 32 3/4 33 1/4	5,300
Fruehauf Trailer Co	1	18 1/2 17 3/8	2,400	Schenley Electric Co	10	13 1/2 13 1/2	1,100
F W D Corporation	10	8 3/4 8 3/4	100	Schenley Industries (Un)	1.40	22 1/4 24	300
General American Transport	2.50	75 1/2 75 1/2	100	Scherer Corp (Un)	1	49 1/2 48 1/2	100
General Bankshares Corp	2	8 2 2 1/2	400	Schwitzer Corp	1	26 26	100
General Box Corp	1	6 3/4 6 3/4	100	Sears Roebuck & Co	3	55 1/2 54 1/2 55 1/2	2,700
General Contract Finance	2	38 3/4 41 3/4	1,200	Servel Inc	1	13 13 1/4	1,200
General Dynamics	1	77 3/4 77 3/4	3,800	Shell Oil Co	1	39 3/8 39 3/8	200
General Electric Co	5	37 1/2 37 1/2	400	Sinclair Oil Corp	5	36 34 3/4 36	2,500
General Finance Corp	1	71 1/4 71 1/4	100	Socony Mobil Oil (Un)	15	38 1/4 37 1/4 38 1/4	2,600
General Foods Corp	3	31 1/2 29 3/4 31 1/2	1,400	Southern Co (Un)	5	47 1/2 45 1/4 47 1/2	1,500
General Mills Inc	3	41 1/2 40 3/4 41 1/2	11,800	Southern Pacific Co (Un)	5	19 3/4 19 1/2 19 3/4	1,600
General Motors Corp	1.66 1/2	36 3/4 37 1/4	800	Southwestern Public Service	1	27 1/2 27 1/2	400
General Portland Cement	1	26 1/2 26 1/2	100	Sperry Rand Corp (Un)	50c	22 1/2 18 1/2 22 1/2	11,700
General Public Utilities	5	28 3/4 29	400	Spiegel Inc	5	45 3/4 43 1/4 46	1,300
Gen Tele & Electronics Corp	3.33 1/4	49 50 3/4	640	Standard Brands Inc (Un)	1	52 51 1/2 52	200
General Tire & Rubber	83 1/2 c	28 3/4 29	400	Standard Dredging Corp	1	10 10 10 1/2	200
Genesco Inc	1	87 7/8 87 7/8	100	Standard Oil of California	6.25	45 1/2 45 1/2	900
Gillette (The) Co	1	13 12 13	400	Standard Oil of Indiana	25	44 1/2 44 1/4 44 1/4	11,100
Glen Alden Corp ex distribution	1	36 3/4 36 3/4	100	Standard Oil N J (Un)	7	39 3/8 38 3/4 39 1/4	21,800
Glidden Co (Un)	10	15 15 1/2 15	450	Standard Oil Co (Ohio)	15	49 1/4 48 1/2 49 1/4	1,000
Goldblatt Brothers	8	34 3/4 36	400	Standard Packaging common	1	21 1/2 21 1/2	800
Goodyear Tire & Rubber Co	5	34 3/4 36	400	6% convertible preferred	20	27 1/2 27 1/2	100
Granite City Steel Co	6.25	17 1/2 17 1/2	100	Stanray Corporation	1	11 11	100
Gray Drug Stores	1	1 1/4 1 1/4	900	Stewart-Warner Corp	2.50	23 2/8 25	200
Great Lakes Chemical Corp	1	38 1/2 38 1/2	1,300	Storkline Furniture			
Great Lakes Dredge & Dock	3	20 1/4 20 1/4	400	Name changed to			
Greyhound Corp (Un)	3	10 10 10 1/2	500	Storkline Corp			
Griesedieck Co	1	29 3/4 30 1/2	4,800	New common wi	5	55 55	395
Gulf Oil Corp	8.33 1/4	32 3/4 32 3/4	100	Studebaker-Packard Corp (Un)	1	7 1/2 7 1/2	3,900
Gulf States Utilities	5	32 3/4 32 3/4	100	When issued	1	6 1/2 6 1/2	900
Helleman (G) Brewing Co	3	14 1/4 14 1/4	550	Sunbeam Corp	1	50 1/2 51 1/2	1,700
Hein Werner Corp	1	9 9 1/4	300	Sundstrand Corp	5	24 1/2 23 1/2 24 1/2	1,100
Hertz Corp	1	54 60	700	Sunray Mid-Continent Oil Co	1	23 1/2 23 1/2	1,700
Howard Industries Inc	1	5 1/2 5 1/2	1,900	Swift & Company	25	49 3/4 47 3/4 49 3/4	6,900
Hupp Corporation	1	7 9 9 1/2	7,500	Tenn Gas Transmission Co	5	23 22 2/4 23 1/4	4,900
Huttig Sash & Door	10	23 1/2 23 1/2	800	Tetaco Inc	25	81 1/2 79 1/4 81 1/2	1,300
Illinois Brick Co	10	24 1/4 24 1/2	300	Texas Gas Transmission	5	36 35 3/8 36	300
Illinois Central RR	5	28 3/8 30	800	Texas Gulf Producing	3.33 1/4	29 1/2 25 3/8 29 1/2	900
Inland Steel Co	40	38 41	2,000	Textron Inc	50c	22 1/4 20 3/4 22 1/4	1,650
International Harvester	5	42 1/2 42 1/2	2,000	Thompson Ramo-Woolridge (Un)	5	62 3/4 62 3/4	100
International Mineral & Chemical	5	32 32 1/2	450	Thor Power Tool Co	5	24 3/4 24 1/2	450
International Nickel Co (Un)	5	56 3/4 56 3/4	100	Trane Company	2	73 1/2 73 1/2	100
International Paper (Un)	7.50	92 1/2 93 1/4	400	Transamerica Corp (Un)	2	24 3/4 24 3/4	200
New common wi	2.50	30 3/4 31 1/4	800	Traveler Radio Corp	1	5 1/2 5 1/2	600
Internations Tel & Tel (Un)	5	42 3/4 44	900	Tri Continental Corp (Un)	1	36 1/2 36 1/2	900
Interstate Power Co	3.50	20 20 20 1/2	200	20th Century-Fox Film (Un)	1	40 1/4 41 3/4	300
Jefferson Electric Co	5	10 10 10	2,000	208 So La Salle St Corp	5	76 1/4 76 1/4	20
Johnson Stephens & Shinkle Shoe	5	6 1/4 6 1/4	38	Union Bag-Camp Paper Corp	6 1/2	33 3/4 33 3/4	500
Jones & Laughlin Steel (Un)	10	49 3/4 54 1/2	1,550	Union Carbide Corp	121	117 121	1,300
Kaiser Aluminum & Chemical	33 1/2 c	37 3/4 40	800	Union Electric Co (Un)	10	38 3/8 39	1,100
Kansas Power & Light (Un)	8.75	35 1/2 35 1/2	100	Union Oil of California	25	44 1/2 44 1/2 44 1/2	200
Kenecot Copper Corp (Un)	5	77 3/4 74 7/8	1,400	Union Pacific RR	10	27 1/2 26 7/8 28 1/2	1,000
Kimberly-Clark Corp	5	85 1/2 85 1/2	500	United Aircraft Corp (Un)	5	37 1/4 35 3/8	400
Knapp Monarch Co	1	5 1/4 5 1/4	700	United Air Lines Inc	10	33 36	600
Kropp Forge Co	33 1/4	2 1/2 2 1/2	900	United Corporation (Del) (Un)	1	7 7	1,200
La Salle Extension University	5	9 9 10	200	United Fruit Co	1	16 15 16	900
Laclede Gas Co common	4	24 1/4 24 1/4	300	United States Gypsum	4	101 1/2 104	900
Libby McNeil & Libby	1	10 10 12	8,500	U S Rubber Co (Un)	5	42 1/2 41 3/4 42 1/2	3,300
Liggett & Myers Tobacco (Un)	25	82 82	800	U S Steel Corp	15	78 1/4 71 1/2 76 1/4	3,100
Lincoln Printing Co common	1	19 19 19	50	Universal Match	2.50	62 1/4 62 1/4	600
Ling-Temco Electronics Inc	50c	23 1/2 24 1/2	2,400	Universal Oil Products	1	29 29	3,900
Lytton's (Henry C) & Co	1	8 1/4 8 3					

OUT-OF-TOWN MARKETS (Range for Week Ended December 9)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeco Corp	1uc	48c	47c	61c	237,000	20c Jun	63c Nov
American Cement Corp pfd (Un)	25	---	21 1/4	21 1/4	200	21 1/4 Dec	26 1/2 May
American Factors Ltd (Un)	10	---	25 1/2	25	850	21 1/2 May	26 1/2 Nov
Bishop Oil Co	2	---	7 3/4	8	600	7 3/4 Dec	10 Jan
Black Mammoth Consolidated Min	3c	---	9c	9c	5,000	7c Sep	15c Jan
Bolsa Chica Oil Corp	1	3 1/4	3 1/4	3 1/4	4,300	3 Apr	4 1/2 Jan
Broadway-Hale Stores Inc	5	---	3 1/2	3 1/2	1,700	27 Sep	36 Dec
Buttes Gas & Oil	*	1.80	1.70	1.95	5,000	1.60 Nov	2.00 Nov
California Ink Co	5.50	---	21	21 1/2	150	19 1/2 Jan	26 1/2 May
Crestmont Consolidated Corp	1	---	5 1/2	5 1/2	600	3 1/2 Aug	8 1/4 Aug
Dole Corp	7.50	---	16 1/4	17	2,500	15 1/2 Mar	19 1/2 Mar
Dominguez Oil Fields Co (Un)	29	28 3/4	29 1/2	29 1/2	2,000	25 1/2 Sep	39 1/2 Jan
Electrical Products Corp	4	---	18 1/4	18 1/4	100	17 Jan	22 May
Emporium Capwell Co	10	---	35	36 1/2	2,100	29 1/2 Jun	38 1/2 Jan
Exeter Oil Co Ltd class A	1	40c	40c	45c	4,900	40c Dec	72c Jan
Friden Inc new common	33 1/2c	42 1/2	41 3/4	43	5,600	38 Nov	46 1/2 Nov
General Exploration Co of California	1	8 1/2	7 1/4	8 1/2	3,400	7 Oct	19 1/2 Jan
Gladden Products Corp	1	---	2.10	2.10	500	1.85 July	2.50 Jan
Good Humor Co of California	10c	60c	60c	64c	11,000	45c Apr	75c Jun
Holly Oil Co	1	---	1.90	2.10	2,200	1.55 July	2.95 Feb
Idano Maryland Mines Corp (Un)	50c	1.95	1.75	2.10	46,700	62c Feb	3.50 Jan
Imperial Western	1	42c	40c	44c	27,300	32c May	1.00 Jun
Jade Oil	50c	1.25	1.20	1.30	6,000	1.20 Dec	2.80 Jan
Leslie Salt Co	10	---	51 1/2	51 1/2	50	50 Aug	62 Feb
M J M & M Oil Co (Un)	10c	31c	25c	31c	36,000	23c Dec	46c Mar
McBryde Sugar Co (Un)	5	---	6 1/4	6 1/4	100	5 1/4 July	6 3/4 Apr
Meier & Frank Co Inc	10	---	14 1/4	15	600	14 Nov	17 1/2 Feb
Mercantile Petroleum Co	25c	---	1.15	1.30	1,900	1.15 Aug	2.20 Feb
Nordon Corp Ltd	1	23c	22c	24c	57,800	12c Sep	25c Nov
Norris Oil Co	1	1.05	1.00	1.15	1,600	1.00 July	1.90 Mar
North American Invst common	1	32	31 1/4	32	350	29 July	36 1/2 Jan
Pacific Industries Inc	2	6 1/2	5 3/4	6 1/2	23,600	4 May	6 1/2 Dec
Pacific Oil & Gas Develop	33 1/2c	1.55	1.50	1.55	400	1.50 Nov	4.25 Jan
Pepsi-Cola United Bottlers	1	6 1/2	6 1/4	6 1/2	6,100	5 Nov	10 Jan
Reserve Oil & Gas Co	1	12 1/4	11	12 1/2	6,500	11 Dec	25 1/2 Jan
Rhodes Western	25c	22 1/2	21 1/2	22 1/2	1,900	16 1/2 May	23 1/2 Sep
Rice Ranch Oil Co	1	---	1.25	1.25	400	90c Mar	1.40 Oct
Southern Cal Gas Co pfd series A	25	29 1/4	29 1/4	30 1/4	800	28 1/2 Jan	31 Aug
Trico Oil & Gas Co	50c	3	2.75	3	200	2 3/4 Oct	5 1/4 Mar
Union Sugar common	5	16	15 1/4	16	1,000	12 1/2 Jun	16 1/2 Mar
Victor Equipment Co	1	---	25 1/2	25 1/2	100	23 1/2 Sep	33 Jan
Westates Petroleum common	1	1.10	1.00	1.10	5,700	1.00 July	2.45 Jan
Preferred (Un)	10	---	6 1/4	6 1/2	600	4 1/4 Jan	7 1/2 Aug
West Coast Life Insurance (Un)	5	---	31	31	50	29 Oct	45 1/4 Jan
Williston Basin Oil Exploration	10c	---	7c	7c	1,000	7c Sep	14c Jan
Yellow Cab Co common	1	14	13 3/4	14	700	10 1/2 July	14 1/2 Nov

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	21 1/4	21 1/4	21 3/4	70	21 1/2 Dec	42 1/4 Jan
American Stores Co	1	72 1/2	71 3/4	73 3/4	765	61 1/4 Oct	82 1/2 Feb
American Tel & Tel	3 1/2	95 1/2	93 3/4	96 1/4	6,074	79 1/2 Jan	97 1/2 Sep
Arundel Corporation	*	---	35 1/2	36	451	31 Aug	39 1/2 Jan
Atlantic City Electric	4.33	36 1/2	36 1/2	37 1/2	568	28 1/2 Sep	38 1/2 Sep
Atlantic Research Corp	5	---	39	39 1/2	300	31 1/2 Oct	54 1/2 Sep
Baldwin-Lima-Hamilton	12	13 3/4	13	15	893	11 1/2 Nov	16 3/4 Jan
Baltimore Transit Co	1	8	7 7/8	8	2,255	6 1/4 Jun	8 1/2 Jan
Bud Company	5	14 3/4	13 3/4	14 3/4	1,377	13 3/4 Dec	28 Jan
Campbell Soup Co	1.80	83	81 1/2	83	522	45 1/4 May	83 Dec
Christer Corp	25	38 3/4	38 1/2	39 3/4	1,867	38 Dec	71 1/4 Jan
Curtis Publishing Co	1	---	7 3/4	8 1/4	635	7 3/4 Dec	12 1/4 Jan
D C Transit System class A com	20c	---	8 1/2	8 1/2	100	8 1/2 Dec	11 3/4 Jan
Delaware Power & Light	6.75	43 1/2	40 1/4	43 1/2	384	35 1/2 May	47 Aug
Duquesne Light	5	25 1/2	25 1/2	25 1/2	1,938	21 1/2 Mar	26 1/2 Sep
Electric Storage Battery	10	50 3/4	50	51 1/2	234	43 1/2 Oct	72 Jun
Ford Motor Co	5	64	61 1/2	64	2,933	60 1/2 July	93 1/2 Jan
Foremost Dairies	2	14 1/4	14 1/4	16 1/2	4,517	12 Oct	19 1/2 Jan
General Acceptance Corp common	1	17 1/2	17 1/2	18 1/2	28	17 Mar	19 1/2 Sep
General Motors Corp	1.66 1/2	41 1/2	40 1/2	41 3/4	11,910	40 1/2 Dec	56 1/2 Jan
Homasote Co	1	10 1/2	10	10 1/2	250	10 Nov	14 1/4 Mar
Hudson Pulp & Paper	---	---	24	24	100	24 Sep	28 1/4 Jan
\$4.12 2nd preferred	24.50	---	27 1/4	27 1/4	110	18 1/2 Apr	41 1/4 Jun
International Resistance	10c	---	10 1/4	11	347	10 Aug	13 Jan
Lehigh Coal & Navigation	10	19 3/4	19 3/4	20	356	16 1/4 May	20 Dec
Macon Fund Inc	1	59 3/4	58 3/4	59 3/4	270	2 3/4 Apr	63 1/2 Nov
Martins (The) Co	1	80 1/4	78 1/2	81 1/2	779	73 1/2 Mar	95 3/4 May
Merck & Co. Inc	16 1/2	---	72 1/4	72 3/4	60	5 1/4 Apr	80 1/2 May
Mergenthaler Linotype	1	28 1/2	27 1/2	29	885	23 July	30 1/2 Jan
Pennsalt Chemicals Corp	3	27 1/2	27 1/2	28	359	22 1/2 Feb	28 Dec
Pennsylvania Gas & Water	*	27	26 1/2	27 1/2	2,845	2 1/2 Jan	28 1/2 Sep
Pennsylvania Power & Light	50	11 1/2	11 1/2	11 1/2	7,506	10 1/2 Oct	17 1/2 Jan
Peoples Drug Stores Inc	5	---	31 1/4	31 3/4	612	30 1/2 Nov	45 1/2 Jan
Perfect Photo Inc	20c	46 3/4	46 3/4	49 3/4	31	34 1/2 Jan	66 1/2 July
Philadelphia Electric Co	1	50 3/4	50	51 1/4	3,414	47 1/4 Apr	53 Aug
Philadelphia Transportation Co	10	9 1/2	8 1/2	10 1/2	11,527	11 1/2 Nov	12 1/2 May
Philo Corp	1	18 1/4	16	18 1/4	3,783	16 Dec	38 1/4 Apr
Potomac Electric Power common	10	---	29 1/4	30 1/4	1,228	26 1/2 Feb	31 1/2 Aug
Progress Mfg Co	1	---	13 1/2	13 1/2	78	12 1/4 Nov	20 Jan
Public Service Electric & Gas com	1	---	41	42 1/2	406	36 Mar	42 1/2 Dec
Reading Co	50	9	8 1/4	9	635	8 1/2 Dec	18 1/2 Jan
Scott Paper Co	1	88 3/4	86 3/4	88 3/4	787	72 Feb	92 1/4 Jun
Smith Kline & French Lab	1	46 3/4	44 3/4	46 3/4	732	38 3/4 Oct	64 1/2 Jun
South Jersey Gas Co	2.50	27 1/2	27 1/2	28 1/2	535	22 1/2 Jun	28 1/4 Nov
Southeastern Public Service	10c	---	14 1/4	14 1/4	100	13 Oct	14 1/4 Dec
Sun Oil Co	1	48 1/2	48 1/2	49 1/4	419	42 1/2 May	55 1/2 Jan
Thompson-Ramo-Wooldrige	5	62 1/4	62 1/4	63 3/4	138	56 1/2 Oct	63 1/2 Dec
United Corp	1	7	6 1/2	7 1/2	177	6 1/2 Oct	7 1/2 Jan
United Gas Improvement	13.50	50 1/2	50 1/2	51	413	46 1/4 Apr	54 Jan
Universal Mariner Corp	14	---	14	14	120	14 Oct	18 1/4 Aug
Washington Gas Light common	*	---	53	53	100	45 1/4 May	54 1/4 Nov
\$4.25 preferred	---	---	83	83	4	80 Mar	83 Dec

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	34 1/4	33 1/2	34 1/4	137	31 1/2 Nov	56 1/2 Jan
Armstrong Cork Co	1	---	x49 1/2	x49 1/2	20	39 1/2 Mar	49 1/2 Dec
Blaw-Knox Co	10	30 1/2	29 1/2	30 1/2	77	2 1/2 Oct	52 3/4 Jan
Columbia Gas System	10	22 1/2	21 1/2	22 1/2	115	18 1/2 Jun	22 1/2 Dec

For footnotes, see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Duquesne Brewing Co of Pgh	5	---	8 1/2	8 1/2	235	8 1/2 Jan	9 1/2 Mar
Duquesne Light Co	5	25 1/2	25 1/2	25 3/4	192	21 1/4 Mar	26 1/2 Sep
Equitable Gas Co	8.50	---	38 1/2	39	209	32 1/2 Feb	41 1/4 Sep
Harbison Walker Refractories	7 1/2	---	42 1/4	43 1/2	22	42 1/2 July	56 1/2 Jan
Jeanette Glass 7% preferred	100	125	125	126 1/2	160	103 Mar	126 Dec
Mountain Fuel Supply	10	---	28	28	100	23 1/4 Mar	29 1/2 Sep
Natco Corp	5	---	12 3/4	12 3/4	50	12 3/4 Mar	15 1/4 Aug
Pittsburgh Brewing Co common	1	---	3 1/4	4	506	3 1/4 Jan	4 1/2 Sep
Pittsburgh Plate Glass	10	---	63	63 3/4	181	55 1/2 Sep	80 1/2 Jan
Plymouth Oil Corp	5	---	22 1/2	23 1/4	37	15 1/2 May	25 Nov
Rockwell-Standard Corp	5	28 1/2	27 1/2	28 1/2	231	25 1/2 Nov	38 1/2 Jan
Screw & Bolt Corp of America	1	5	5	5 1/2	202	5 Dec	8 1/2 Jan
United Engineering & Foundry Co	5	15 1/4	15 1/4	16 1/4	109	15 1/4 Dec	22 1/2 Jan
U S Glass & Chemical	1	1 1/2	1 1/2	1 1/2	1,300	1 Apr	2 1/2 Jan
Vanadium Alloys Steel	5	---	29 1/2	30 1/2	16	29 1/2 Dec	42 Jan
Westinghouse Air Brake	10	21 1/4	21 1/4	21 3/4	194	21 1/4 Dec	32 1/4 Jun
Westinghouse Elec Corp	6.25	51 1/4	48 1/4	51 1/4	726	45 Oct	64 1/2 Jun

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Utili-ties	Total 40 Bonds
Dec. 2	596.00	128.12	95.38	199.01	91.34	80.70	80.12	85.09	84.31
Dec. 5	593.49	127.34	95.66	198.43	91.39	80.70	79.81	85.26	84.29
Dec. 6	597.11	126.86	96.35	199.32	91.39	80.60	79.67	85.30	84.28
Dec									

CANADIAN MARKETS (Range for Week Ended December 9)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Abitibi Power & Paper common	37 1/2	36 3/4	37 1/2	31 1/2	37 1/2	3,160	35 1/2 Mar	41 1/4 Jan
Acacia Atlantic Sugar common	14 1/4	14	15	14	15	550	9 1/2 Jun	15 Dec
Class A	19 1/2	19 1/2	19 3/4	19 1/2	19 3/4	300	18 Feb	20 Sep
Agnew-Surpass Shoe	25	18 1/2	18 1/2	18 1/2	18 1/2	25	21 Jan	21 Jan
Algoma Steel	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	5,771	30 July	40 1/2 Jan
Aluminium Ltd	31 1/2	29 3/4	31 1/2	29 3/4	31 1/2	16,500	27 1/2 July	38 1/4 Jan
Aluminum Co of Canada 4 1/2% pfd. 50	44 1/2	44 1/2	44 3/4	44 1/2	44 3/4	140	40 Mar	46 1/2 Sep
Anglo Canadian Pulp pfd.	50	51 1/2	51 1/2	51 1/2	51 1/2	75	49 Mar	52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd. 50	41 1/4	41	41 1/4	41	41 1/4	150	37 Jan	43 Sep
\$2.90 preferred	50	51	50 1/2	51	50 1/2	47	47 Mar	52 Sep
Argus Corp Ltd common	50	30 3/4	29 3/4	30 3/4	29 3/4	965	26 1/2 July	35 1/2 Jan
\$2.50 preferred	50	48 1/2	48 1/2	48 1/2	48 1/2	110	43 Mar	49 1/2 Dec
Asbestos Corp	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	1,650	20 1/2 Feb	26 1/2 Aug
Atlas Steels Ltd	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	685	19 1/2 July	28 Jan
Bailey-Selburn 5% preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	75	16 July	20 1/2 Jan
5 3/4% preferred	25	19 1/4	19 1/4	19 1/4	19 1/4	145	17 1/2 July	20 Nov
Bank of Montreal	10	56 3/4	55 1/2	57	56 3/4	5,379	47 1/4 Mar	58 Sep
Bank of Nova Scotia	10	64	63 1/2	64 1/4	63 1/2	3,103	57 Jun	71 1/4 Jan
Banque Canadian National	10	52 1/2	51 1/2	52 1/2	51 1/2	1,109	47 1/4 Mar	57 1/4 Aug
Banque Provinciale (Canada)	38	38	38 3/4	38	38 3/4	817	33 1/2 May	41 Jan
Bathurst Power & Paper class A	41 1/4	41 1/4	41 1/2	41 1/4	41 1/2	205	37 Feb	46 1/2 July
Class B	31	31	33	31	33	750	23 1/4 Jan	47 1/2 Aug
Bell Telephone	24	47 1/2	47 1/2	47 1/2	47 1/2	7,200	42 1/2 Jan	48 Sep
Bowater Corp 5% preferred	50	47	47 1/2	47	47 1/2	30	41 1/2 Jan	48 Sep
5 1/2% preferred	50	50	51	50	51	270	45 1/4 Jan	52 Sep
Powters Mersey 5 1/2% preferred	50	48	48	48	48	36	45 Mar	50 1/2 Sep
Brazilian Traction Light & Power	3.70	3.65	3.85	3.65	3.85	6,412	3.50 May	5 1/2 Jun
British American Oil common	27 1/2	27	27 1/2	27	27 1/2	4,040	24 1/4 Aug	35 1/4 Jan
British Columbia Electric 4% pfd. 100	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2	55	81 Mar	93 1/2 Nov
4 1/2% preferred	50	43	42 1/2	43	42 1/2	65	37 1/2 Mar	45 1/2 Oct
5% preferred	50	48	48	48	48	50	42 1/2 Feb	50 Sep
4 1/2% preferred	50	40 3/4	40 3/4	40 3/4	40 3/4	90	40 1/2 Nov	50 Sep
5 1/2% preferred	50	51 1/4	52	51 1/4	52	85	47 1/4 Mar	52 1/2 July
British Columbia Forest Products	10 1/2	10 1/2	10 3/4	10 1/2	10 3/4	375	9 1/2 Sep	14 1/4 Jan
British Columbia Power	35	33 1/2	35	33 1/2	35	3,490	30 1/4 Apr	37 1/4 Jan
British Columbia Telephone	25	45 1/2	45 1/2	46	45 1/2	1,022	42 Mar	46 1/2 Aug
British Columbia Telephone	25	45 1/2	45 1/2	46	45 1/2	1,022	42 Mar	46 1/2 Aug
Brown Co	10	12 1/2	12 1/2	12 1/2	12 1/2	125	9 1/2 Dec	11 1/2 Jan
Building Products	1	30 1/2	30	30 3/4	30 1/2	695	29 1/4 Jan	34 1/2 Jan
Calgary Power common	23	22 1/4	23	22 1/4	23	3,135	16 1/2 Feb	24 Sep
Canada Cement common	25	24 1/2	25	24 1/2	25	2,085	22 1/2 July	35 Jan
\$1.30 preferred	25	25 1/2	26	25 1/2	26	628	24 1/2 Apr	27 1/4 Jun
Canada Iron Foundries common	10	17	16 1/4	17	17	1,015	15 1/4 Aug	23 1/2 Mar
4 1/2% preferred	100	73	73	73	73	74	74 Nov	83 Jan
Canada Maltng common	61	61	62	61	62	155	49 Mar	62 Dec
Canada Steamship common	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,145	39 1/2 Mar	45 1/2 Jan
5% preferred	12.50	12 1/2	12 1/2	12 1/2	12 1/2	408	10 1/2 Feb	12 1/2 Sep
Canada Aviation Electronics	18 1/2	18	19	18 1/2	19	260	13 Feb	22 1/2 Sep
Canadian Bank of Commerce	10	56 1/2	55 1/2	56 1/2	55 1/2	1,971	46 1/2 Mar	58 1/2 Sep
Canadian Breweries common	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	7,932	31 1/2 Mar	42 1/2 Dec
Canadian British Aluminum com	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	425	8 1/2 Aug	16 Jan
"B" warrants	2.30	2.30	2.30	2.30	2.30	50	2.00 Nov	4.75 Mar
Canadian Bronze common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	325	17 1/2 Nov	22 1/2 May
Canadian Cannery class A	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	150	12 1/2 Apr	13 1/4 Jan
Canadian Celanese common	24	23 1/2	24 1/4	23 1/2	24 1/4	5,645	18 1/2 Apr	24 1/4 Dec
\$1.75 series	25	33	33	33	33	1,740	28 Jan	33 Dec
\$1.00 series	25	19 1/2	19 1/2	19 1/2	19 1/2	75	19 Dec	19 Dec
Canadian Chemical Co Ltd	5	5 1/2	6 1/2	5 1/2	6 1/2	470	5 1/2 Nov	7 1/2 July
Warrants	1.85	1.85	1.95	1.85	1.95	500	1.85 Nov	2.40 Sep
Canadian Fairbanks Morse class A	50c	10 1/4	10 1/4	10 1/4	10 1/4	1,110	9 Feb	10 1/2 Jan
Class B	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	107	5 1/2 July	7 1/4 Jan
Canadian Husky	1	4.05	4.15	4.05	4.15	1,100	2.20 Sep	8.45 Jan
Canadian Hydrocarbons	9	9	9	9	9	100	7 1/2 Nov	12 1/2 Jan
Canadian Industries common	13 1/4	13 1/4	14	13 1/4	14	1,059	12 1/2 July	17 1/4 Jan
Canadian International Power com	50	37 1/2	37 1/2	38 1/2	37 1/2	1,090	37 Dec	43 1/2 Jan
Preferred	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	440	19 Aug	24 1/4 Jan
Canadian Iocomotive	50	37 1/2	37 1/2	38 1/2	37 1/2	1,090	37 Dec	43 1/2 Jan
Canadian Marconi Co	1	5 1/4	5 1/4	5 1/4	5 1/4	400	4.65 Nov	5 1/2 Dec
Canadian Oil Companies common	1	20 1/2	20 1/2	20 3/4	20 1/2	845	19 Aug	24 1/4 Jan
5% preferred	100	99	99	99	99	80	20 Mar	99 1/2 Nov
Canadian Pacific Railway	21 1/4	20 3/4	21 1/4	20 3/4	21 1/4	8,907	20 1/4 Oct	26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/4	7 1/2	7 1/4	7 1/2	452	7 1/4 Dec	13 1/2 Feb
Canadian Vickers	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	382	12 1/2 Sep	25 1/2 Jan
Cockshutt Farm	14	14	14 1/2	14	14 1/2	100	1.90 Dec	5.25 Jan
Coghlin (B J)	2	3.85	3.85	3.85	3.85	150	3.75 Jan	4.90 Feb
Columbia Cellulose Co Ltd	9	8 1/2	9	8 1/2	9	4,653	7 1/2 Nov	11 Jan
Combined Enterprises	21	20 1/2	21	20 1/2	21	8,284	17 Mar	21 1/2 Dec
Consolidated Mining & Smelting	19	19	19 1/4	19	19 1/4	405	18 1/2 Nov	29 Jan
Consumers Glass	19	16	16	16	16	100	16 Dec	18 Jan
Corbys class A	11	10 3/4	11	10 3/4	11	1,050	8 1/4 May	10 1/2 Dec
Class B	11	10 1/4	10 1/4	10 1/4	10 1/4	5	10 1/2 Feb	110 Feb
Coronation Mortgage	11	10 3/4	11	10 3/4	11	1,050	8 1/4 May	10 1/2 Dec
Credit Foncier Franco-Canadian	5	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2 Feb	110 Feb
Crown Zellerbach class A	4	18 3/4	18 3/4	18 3/4	18 3/4	40	17 1/2 Feb	20 1/2 May
Distillers Seagrams	3	32 1/4	31 3/4	32 1/4	31 3/4	7,701	20 1/4 Mar	32 1/4 Dec
Dominion Bridge	15 1/2	15 1/2	16	15 1/2	16	1,936	15 Aug	21 Jan
Dominion Coal 6% pfd.	25	22 1/2	22 1/2	22 1/2	22 1/2	25	2.25 July	4.25 Jan
Dominion Dairies common	13	13	13 1/2	13	13 1/2	2,474	9 1/2 Apr	18 Oct
Dominion Founries & Steel com	2	41 1/4	42 1/2	41 1/4	42 1/2	820	38 1/2 July	52 Jan
Dominion Glass common	a65	a65	a66	a65	a66	227	66 July	90 Jan
Dominion Steel & Coal	10 1/2	10 1/4	10 3/4	10 1/4	10 3/4	257	10 1/4 Nov	15 1/2 Jan
Dominion Stores Ltd	63 1/4	62 1/2	63 1/4	62 1/2	63 1/4	915	41 1/4 Mar	63 1/4 Aug
Dominion Tar & Chemical common	14	13 1/2	14	13 1/2	14	7,015	12 1/2 July	16 1/4 Jan
Redeemable preferred	23 1/2	19 1/2	19 1/2	19 1/2	19 1/2	85	18 1/2 Jan	20 1/2 July
Dominion Textile common	9 1/2	9 1/2	9 3/4	9 1/2	9 3/4	1,659	8 1/2 Feb	10 1/2 Jan
Donohue Bros Ltd	3 1/2	a17	a17	a17	a17	75	13 1/2 Mar	17 1/2 Nov
Dow Brewery	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	345	15 Jan	15 1/2 Jan
Du Pont of Canada common	19 1/2	19 1/2	20	19 1/2	20	3,425	18 1/4 July	24 1/2 May
Famous Players Canadian Corp	17 1/2	17 1/2	18 1/2	17 1/2	18 1/2	1,200	17 1/2 Nov	22 1/2 July
Ford Motor Co	5	a61	a61	a61	a61	10	62 1/2 Oct	87 Jan
Foundation Co of Canada	10	10	10	10	10	515	8 1/2 Oct	12 Jan
Fraser Cos Ltd common	22	21 3/4	22	21 3/4	22	1,460	21 3/4 Nov	28 1/2 Jan
French Petroleum preferred	10	3.30	3.30	3.30	3.30	950	3.30 Dec	6.25 Jan
Frosst & Co (Chas E)	1	15 1/4	15 1/4	15 1/4	15 1/4	200	13 1/4 Apr	15 1/2 Nov
Gatineau Power common	100	35 1/2	36	35 1/2	36	800	32 Feb	38 Sep
5% preferred	100	98 1/2	100	98 1/2	100	100	90 Mar	103 Sep
General Bakeries Ltd	1.00	a37 3/4	a39 3/4	a37 3/4	a39 3/4	175	32 1/2 Sep	39 1/2 Jan
General Motors	1 1/2	39 1/2	39 1/2	39 1/2	39 1/2	135	39 1/2 Dec	52 1/2 Jan
General Steel Wares common	1 1/2	a7 1/2	a7 1/2	a7 1/2	a7 1/2	25	7 1/2 Oct	16 1/2 Jan
Goodyear Tire 4% pfd Inc 1927	50	43	43	43	43	1,500	40 1/2 Mar	43 May
Great Lakes Paper Co Ltd	38 1/2	38	38 1/2	38	38 1/2	750	34 1/2 Mar	44 1/4 Jan
Handy Andy Co	1	12	12	12	12	780	10 1/2 Aug	15 1/2 May
Home Oil class A	7.50	7.50	7.65	7.50	7.65	725	7.05 July	12 1/2 Jan
Class B	7.00	7.00	7.10	7.00	7.10	1,250	7.00 Dec	11 1/4 Jan
Horne & Pittfield	20c	3.10	3.05	3.15	3.05	600	3.05 Dec	4.59 Jan
Howard Smith Paper common	50	34 1/2	34	34 1/2	34	1,305	33 1/2 Oct	44 1/2 Jan
\$2.00 preferred	50	40 1/2	40 1/2	40 1/2	40 1/2	205	35 1	

CANADIAN MARKETS (Range for Week Ended December 9)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low
David & Frere Limitee class "A"	50	45	45	45	140	43 Mar	45 Jan
Dome Mines Ltd.	23 3/4	23 1/2	24 1/4	300	17 Jun	27 1/2 Oct	
Dominion Engineering Works Ltd.	15 3/4	15 3/4	15 3/4	100	14 1/2 Aug	19 Jan	
Dominion Leaseholds Ltd.	89c	89c	89c	1,000	89c Dec	1.72 May	
Dominion Oilcloth & Linoleum Co Ltd.	20 1/4	19 1/2	20 1/2	2,292	19 1/2 Dec	40 Jan	
East Sullivan Mines Ltd.	1.50	1.50	1.53	900	1.45 May	2.03 Aug	
Falconbridge Nickel Mines Ltd.	---	35 1/2	35 1/2	425	28 Mar	35 1/2 Nov	
Faraday Uranium Mines Ltd.	---	1.20	1.23	4,600	86c Aug	1.23 Dec	
Fundy Bay Copper Mines Ltd.	---	3c	3c	2,000	3c Jun	10c Feb	
Futurity Oils Ltd.	---	15c	15c	1,000	13c Nov	38c Jan	
Gaspe Oil Ventures Ltd.	2 1/2c	2 1/2c	2 1/2c	6,690	2 1/2c Nov	7c Jan	
Golden Age Mines Ltd.	40c	40c	41c	1,500	30c Mar	70c Jan	
Gul-Por Uranium Mines & Metals Ltd	---	6c	6c	2,000	2 1/2c Nov	9c Jan	
Haitian Copper Mining Corp.	3c	3c	3c	1,200	2 1/2c Oct	7c Jan	
Hornor Ltd (Frank W) class "A"	---	a20 1/2	a20 1/2	93	20 Nov	25 Jan	
Hubbard Felt Co Ltd class A pfd.	---	a21	a21	100	19 1/2 Apr	21 Dec	
International Ceramic Mining Ltd.	---	9c	9c	1,000	8 1/2c July	30c Aug	
Investment Foundation	50	50	51	64	50 July	51 Dec	
6% cum conv pfd.	---	50c	50c	1,000	31c Sep	61c May	
Iso Mines Ltd.	---	18	18 1/2	200	17 Oct	27 Jan	
Labrador Mining & Explor Co Ltd.	---	a13	a13	25	12 Apr	14 1/2 Sep	
Lambert (Alfred) Inc class A	---	3c	3 1/2c	5,500	2c Jun	6c Jan	
Lingside Copper Mining Co Ltd.	---	41c	36c	41c	6c Jun	58c Aug	
Lithium Corp of Canada Ltd.	---	25	25	25	2 1/2c May	27 1/2 Jan	
Lowney Co Ltd (Walter M)	---	7c	7c	9 1/2c	8c Nov	32c Feb	
Massval Mines Ltd.	5	26 1/2	26 1/2	1,000	21 July	30 3/4 Oct	
McIntyre-Percupine Mines Ltd.	46c	46c	48c	2,200	45c Nov	1.13 Jan	
Merrill Island Mining Corp Ltd.	---	18c	18 1/2c	1,000	15c Mar	32c Jan	
Mid-Chibougamau Mines Ltd.	---	12	a11 1/2	a12	100	10 1/2 May	12 1/2 Jan
Mining Corp of Canada Ltd.	---	6c	6c	500	6c May	12c Feb	
Mogador Mines Ltd.	---	52c	53c	1,500	50c Sep	1.12 Jan	
Molybdenite Corp of Canada Ltd.	---	a5c	a4c	a6c	5,750	5c Sep	26c Jan
Montreal Mining Co Ltd.	---	6 1/4	6 1/4	6 1/4	478	5 1/2 Nov	10 1/2 Feb
Mount Royal Dairies Ltd.	---	a21	a21	25	19 Jan	23 Feb	
Mount Royal Rice Mills Ltd.	---	6c	11c	2,500	6c Dec	16c Nov	
Naive Minerals Ltd.	---	4 1/2c	4 1/2c	6,500	4c July	19c Jan	
New Formaque Mines Ltd.	---	47	47	70	43 July	52 Jan	
Newfoundland Light & Power Co Ltd.	---	2c	2c	3c	1c Jun	6c Feb	
New Jack Lake Uranium Mines Ltd.	---	11 1/2c	11 1/2c	20,500	7c Jun	6c Jan	
New Santiago Mines Ltd.	---	4 1/2c	4 1/2c	2,000	4c Jun	9 1/2c Jan	
New West Anulet Mines Ltd.	---	2.60	2.60	2,000	2.60 Dec	3.60 Jan	
Nocana Mines Ltd.	---	2.60	2.60	2,000	4 1/2c Sep	10c Sep	
Normetal Mining Corp Ltd.	---	7c	7c	1,500	30c Dec	91c Jan	
North American Asbestos Corp.	---	a25	a25	a25	260	44 Jan	47 Oct
North American Rare Metals Ltd.	---	8c	7c	8c	8,500	5c Dec	16c Feb
Northern Quebec Power Co Ltd com.	---	7c	7c	7 1/2c	11,200	7c Nov	23c Jan
1st preferred	---	5.10	5.25	1,000	5.10 Dec	8.50 Jan	
Obalski (1945) Ltd.	---	1.71	1.70	1.75	3,700	80c Jan	1.75 Dec
Opemiska Explorers Ltd.	---	2.65	2.65	2.65	100	2.25 Nov	2.75 Nov
Opemiska Copper Mines (Quebec) Ltd.	---	6c	6c	6c	1,500	5c Sep	16c Feb
Orchan Uranium Mines Ltd.	---	20 1/2c	19c	24c	24,519	11c Sep	55c Feb
Pacific Atlantic Cdn Investm't Co.	---	7c	7c	9 1/2c	6,000	5c Oct	55c Jan
Partridge Canadian Exploration Ltd.	---	10c	9 1/2c	11c	46,500	5c Jan	11c Oct
Paudash Mines Ltd.	---	7 1/2	7 1/2	7 1/2	400	7 Oct	9 1/2 Jan
Pennec Mining Corp.	---	1.80	1.80	600	1.62 Aug	2.75 Apr	
Percupine Prime Mines Ltd.	---	13c	13c	13c	1,000	13c Dec	27c Jan
Premier Steel Mills Ltd.	---	2.11	2.25	3,400	1.27 Jan	3.85 Mar	
Provo Gas Producers Ltd.	---	2 1/2c	2 1/2c	2,000	2c July	5c Feb	
Quebec Chibougamau Goldfields Ltd.	---	1 1/2c	1 1/2c	1,375	1c Oct	8 1/2c Oct	
Quebec Cobalt & Exploration	---	8c	8c	10c	6,400	8c Aug	19c Jan
Quebec Labrador Development Co Ltd.	---	35	33 1/2	35	460	29 Jun	35 Dec
Quebec Oil Development Ltd.	---	15	14 1/2	15	600	11 Jun	15 Dec
Quebec Smelting & Refining Ltd.	---	21	21	500	18 1/2 Apr	21 Dec	
Quebec Telephone Corp common	---	3c	3c	500	2c Jun	5c Jan	
Warrants	---	20c	20c	3,000	15 1/2c Nov	45 1/2c Jan	
5 1/2% preferred	---	40c	40c	40c	650	40c Nov	75c Sep
Red Crest Gold Mines Ltd.	---	5.40	5.45	5.60	3,125	5.40 Oct	6.90 Oct
Rexpar Minerals & Chemicals Ltd.	---	35c	35c	40c	1,593	10 Jan	10 Jan
Ruby Foo's Enterprises Ltd warrants	---	11 1/2	11	11 1/2	3,000	35c Dec	60c Jan
St Lawrence Columbian Metals	---	1.05	1.05	1.05	375	9c Mar	13 Jan
Shop & Save (1957) Ltd.	---	11 1/2c	11 1/2c	3,500	8c Feb	38c Feb	
Siscalta Oils Limited	---	120	120	101	114	114 Apr	120 Feb
Sobey's Stores class A	---	7 1/2c	7 1/2c	500	4c Jun	12c Jan	
Soca Ltee	---	13 1/2	13 1/2	100	12 1/2 Nov	17 1/2 Jan	
South Dufault Mines Ltd.	---	6c	6c	6c	3,500	4 1/2c Aug	11 1/2c Sep
Southern Canada Power 6% pfd.	---	8c	8c	9c	6,500	5 1/2c Aug	13c Jan
Standard Gold Mines Ltd.	---	5c	5c	12c	5,128	4c Jun	16c Jan
Supertest Petroleum Ltd.	---	30	30	30	1,360	29 May	33 1/2 Feb
Tache Lake Mines Ltd.	---	3c	3 1/2c	7,212	2c July	5c Jan	
Tazin Mines Ltd.	---	4.05	3.85	4.40	8,200	3.40 Oct	5.00 May
Tib Exploration Ltd.	---	1.50	1.45	1.55	10,600	1.45 Dec	2.40 Jan
Titan Petroleum Corp Ltd.	---	7c	6c	7c	3,000	6c Nov	27c Nov
Trans-Canada Corp Fund	---	29 1/2	28 1/2	29 1/2	1,450	22 Aug	29 1/2 Dec
Trebort Mines Ltd.	---	8c	8c	9c	32,700	6c July	18c Nov
United Asbestos Corp Ltd.	---	2	2	2 1/2c	13,000	2c July	4 1/2c Jan
United Principal Properties	---	3c	3c	1,000	2c Aug	6c Jan	
Vanguard Explorations Ltd.	---	24 1/4	24 1/4	2,870	18 1/4 July	24 1/4 Nov	
Ventures Ltd	---	6.05	6.05	6.20	4.50 Mar	7.20 Aug	
Virginia Mining Corp.	---	17	17 1/4	1,147	13 1/2 Jun	18 1/2 Nov	
Wendell Mineral Products Ltd.	---	4.40	4.40	300	4.40 July	4.70 Sep	
Westville Mines Ltd.	---	5.10	5.00	5.10	2,000	4.10 July	6.70 Sep
ALBERTA GAS TRUNK LINE CO LTD ET AL	---	40 1/4	39 1/4	40 1/4	6,151	36 1/2 Mar	44 1/2 Jan
Beatty Bros Ltd	---	15 1/2	14 1/2	15 1/2	13,930	13 1/2 Sep	16 Sep
Campbell Chibougamau Mines Ltd.	---	a127	a127	a127	40	110 Oct	172 1/2 Jan
Canada & Dominion Sugar Co Ltd.	---	12 1/2	12 1/2	100	9.10 Jun	14 1/2 Oct	
Canada Packers Ltd class "A"	---	7.40	7.40	100	6.50 Sep	10 1/2 Jan	
Canadian Devonian Petroleum Ltd.	---	4.50	4.50	300	2.45 Jan	5.25 Aug	
Canadian Ingersoll Rand Co Ltd.	---	20 1/4	20 1/4	21	1,025	19 Oct	20 1/2 Jan
Central-Del Rio Oils Ltd.	---	35c	35c	1,500	31c Nov	35c Nov	
Consolidated Paper Corp Ltd.	---	5 1/2	5 1/2	300	5 1/2 Sep	7 1/4 Apr	
Cummins Gas Co common	---	12	12	13	4,585	10 1/2 Jun	22 1/2 Apr
Ford Motor Co of Canada Ltd.	---	29	28 1/4	29	5,255	23 1/2 Nov	29 1/2 Nov
Giant Yellowknife Gold Mines Ltd.	---	30 1/2	30 1/2	31	495	23 Mar	31 1/2 Nov
Gunbar Mines Ltd.	---	4c	4c	500	4c Apr	9c Aug	
Hillcrest Collieries Ltd.	---	19 1/2	19 1/2	20 1/2	19 1/2 Oct	20 1/2 Nov	
Hollinger Consol Gold Mines Ltd.	---	15c	15c	500	15c Dec	20c Nov	
Joliet-Quebec Mines Ltd.	---	29 1/2	28 1/2	29 1/2	980	27 1/2 Sep	32 1/2 Jan
Kelly Douglas Ltd class "A"	---	47 1/4	46	47 1/4	3,525	35 1/2 Mar	49 July
Kerr-Addison Gold Mines Ltd.	---	60c	60c	2,500	44c Oct	95c July	
Loblaws Companies Ltd class A	---	39c	39c	30c	1,000	39c Dec	1.20 Jan
Class B	---	8 1/4	8 1/4	150	8 1/4 Dec	11 Jan	
Louvicourt Goldfield Corp.	---	1.32	1.32	1,030	1.00 July	1.45 Sep	
MacLaren Power & Paper Co class A	---	2.95	2.95	535	2.60 Jun	3.25 Jan	
Class B	---	6.20	6.50	2,250	6.00 Oct	13 1/4 Jan	
Mill City Petroleum Ltd.	---	15 1/4	15 1/4	205	15 Sep	15 1/2 Nov	
Minnesota & Ontario Paper Co.	---	35 1/4	36 1/4	1,045	32 1/4 Feb	39 1/2 Sep	
Moore Corp Ltd	---	8 1/4	9 1/4	650	7 1/2 July	12 Jan	
Murray Mining Corp Ltd.	---	14 1/2	14 1/2	1,200	12 1/2 Apr	16 1/2 Jan	
New Mylameque Explorations Ltd.	---	8.55	8.55	8.55	1,000	5.70 Mar	8.55 Dec
Russell Industries Ltd.	---	a1.05	a1.05	50	90c Jun	1.87 Jan	
San Antonio Gold Mines Ltd.	---	12c	12c	1,000	8c May	20c Jan	
Sherritt-Gordon Mines Ltd.	---	8 1/2	8 1/2	23,925	7 1/2 Nov	16c Jan	
Superior Iron Mines Ltd.	---	19c	19c	57c	19c Nov	57c Jan	
Superior Propane Corp Ltd.	---	13 1/2	13 1/2	2,200	13 1/2 May	22 1/2 Nov	
Traders Finance Corp class A	---	23	22 1/2	23	6,543	16 1/2 Feb	24 Sep
Class B	---	102	102	90	102 Oct	94 1/2 Nov	
Trans Mountain Oil Pipe Line Co.	---	3.15	3.15	900	3.15 July	3.55 Feb	
Union Gas of Canada Ltd.	---	30c	30c	2,500	30c Dec	63c Mar	
United Keno Mines Ltd.	---	6.15	6.05	6.20	10,439	4.30 Mar	7.20 Aug
United Oils Ltd.	---	14 1/2	14 1/2	15	1,200	12 1/2 Apr	16 1/2 Jan
1st preferred	---	8.55	8.55	8.55	1,000	5.70 Mar	8.55 Dec
2nd preferred	---	a1.05	a1.05	50	90c Jun	1.87 Jan	

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High	Low
Abacus Mines Ltd.	---	10c	11c	4,550	10c Nov	40c Jan	
Abitibi Power & Paper common	37 1/2	36 1/4	37 1/2	6,086	35 Mar	41 1/4 Jan	
Acadia Atlantic Sugar common	14	13 1/2	15	5,630	9 1/2 Mar	15 Dec	
Class A	19 1/2	19 1/2	18 1/2	1,075	18 Feb	20 1/2 Oct	
Preferred	100	91 1/2	91 1/2	50	85 Jun	96 Oct	
Acadia Uranium Mines	---	5 1/2c	6c	2,775	5c Dec	11 1/2c Jan	
Acme Gas & Oil	---	12c	12c	5,500	12c Oct	21 1/2c Apr	
Advocate Mines Ltd.	2.80	2.80	2.95	2,450	2.40 Sep	4.00 Sep	
Agnew Surpass Shce	---	18 1/2	18 1/2	156	17 1/2 Jun	21 Jan	
Agnico Mines Ltd.	59c	58c	60c	60,902	48c Sep		

CANADIAN MARKETS (Range for Week Ended December 9)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices (Low, High), Sales for Week Shares, Range Since Jan. 1 (Low, High), and Par. The table lists various Canadian companies and their stock prices, organized into two main sections.

For footnotes, see page 44.

CANADIAN MARKETS (Range for Week Ended December 9)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Howard Smith Paper common	34 3/4	34 3/4	913	Midcon Oil	25c	26c	5,800
Howey Consolidated Gold	2.47	2.47 2.50	1,200	Midrim Mining	50c	48c 54c	33,100
Hudson Bay Mining & Smelting	45	45 45 1/2	1,074	Midwest Industries Gas	1.50	1.45 1.55	5,720
Hudson Bay Oil	8.95	8.90 9.00	3,334	Mill City Petroleum	15c	14c 15c	8,213
Hugh Pam Porcupine	1	8c	500	Milton Brick	2.00	2.00 2.05	1,050
Huron & Erie Mortgage	20	60 1/2 62	278	Mindamar Metals Corp	3 1/2c	3 1/2c 3 1/2c	6,150
Hydra Exploration	1	26c	3,474	Mining Corp	12 1/2c	11 1/2c 12 1/2c	4,130
Imperial Bank	10	62 64	407	Min Ore Mines	1	3 1/2c 3 1/2c 5 1/2c	21,742
Imperial Investment class A	20	19 1/2 19 3/4	815	Molsons Brewery class A	23 1/2c	23 1/2c 23 1/2c	370
6 1/2% preferred	20	19 1/2 19 3/4	110	Class B	23 1/2c	23 1/2c 23 1/2c	19
\$1.40 preferred	25	23 23	700	Preferred	40	41 1/4 42	265
Imperial Life Assurance	10	84 1/2 85	1,040	Moneta Porcupine	1	68c 65c 68c	3,400
Imperial Oil	34 1/2	33 1/2 34 1/2	16,691	Montreal Locomotive Works	11 1/2	11 1/2 11 1/2	3,275
Imperial Tobacco of Canada ordinary	5	12 1/2 12 1/2	2,743	Montreal Trust	48 1/2	48 1/2 48 1/2	50
6% preferred	5	5 1/2 5 1/2	955	Moore Corp common	47 1/2	46 47 1/2	7,180
Industrial Accept Corp Ltd common	42 1/2	41 3/4 43	6,134	Mt Wright Iron	1	61c 60c 61c	72,977
\$2.75 preferred	50	53 53	754	Multi Minerals	1	32c 32c 35c	10,800
Warrants	18	16 1/2 18	2,760	Murray Mining Corp Ltd	1	58c 55c 62c	102,400
Inglis (John) & Co	4.10	4.05 4.20	2,525	Nama Creek Mines	1	8c 8c	2,137
Inland Natural Gas common	1	4.25	4,410	National Drug & Chemical common	5	14 14 1/2	520
Preferred	20	16 1/2 16 1/2	695	Preferred	5	14 14	150
Warrants	1.00	1.00 1.00	560	National Exploration	4c	3 1/2c 4c	3,600
Inspiration	1	30 1/2c 31 1/2c	3,360	National Grocers preferred	20	27 1/2 27 1/2	30
International Molybdenum	1	4c 4 1/2c	3,500	National Hosiery Mills class B	25c	2.85 2.85	306
International Nickel	55 1/2	54 1/2 55 1/2	10,644	National Petroleum	1.45	1.40 1.45	700
International Utilities common	5	35 1/2 35 1/2	1,660	National Steel Car	10 1/2	9 1/2 10 1/2	1,211
Preferred	25	41 40 1/2 41 1/2	750	National Trust	10	58 58 1/2	143
Interprovincial Bldg Credits com	5	5 1/2 5 1/2	300	Nealon Mines	1	4c 4c	4,610
Interprovincial Pipe Line	5	59 1/2 59	4,461	Nesbitt Labine Uran	1	9c 9 1/2c	26,336
Interprovincial Steel Pipe	5	2.70 2.70	3,510	Being exchanged for			
Investors Syndicate common	25c	41 1/2 38 1/4	400	Gunnar Mining Ltd	1	3 1/2c 4c	7,600
Class A	25c	30 1/2 31	1,980	One share for each 80 held			
Irish Copper Mines	1	67c 70c	17,250	New Alger Mines	1	32c 30 1/2c 32c	16,225
Iron Bay Mines	1	1.70 1.80	1,000	New Athlona Mines	1	5c 5c	18,050
Iroquois Glass preferred	10	11 11 1/2	500	New Biddamaque Gold	1	5c 5c	10,500
Iso Mines	1	51c 50c 53c	14,200	New Calumet Mines	1	34c 34c 34c	2,089
Jack Walte Mining	20c	25c 27c	25,950	New Concord Develop	1	4c 4c	13,300
Jacobus	35c	81c 80c	8,000	New Continental Oil of Canada	1	22c 23c	4,900
Jamaica Public Service	1	29 1/2 30	175	New Davies Petroleum	50c	8c 9c	8c Dec
Jave Explorations	1	11 1/2c 12c	7,000	New Debit Mines	1	8 1/2c 10c	3,100
Jefferson Lake	1	6 6 1/2	500	New Goldvue Mines	1	3 1/2c 4c	1,750
Jeilco Mines (1939)	1	6c 6c	7,193	New Harricana	1	8c 7c 8c	1,200
Joburke Gold Mines	1	8 1/2c 9c	6,500	New Hoscoc Mines	1	48c 46c 49c	19,600
Jockey Club Ltd common	2.25	2.25 2.25	3,550	New Jason Mines	1	6c 6c	966
Preferred	10	9 1/2 9 1/2	825	New Kelore Mines	1	8 1/2c 8c 9c	45,720
Class B preferred	10	8 1/2 8 1/2	1,050	Newland Mines	1	10 1/2c 10c 11c	26,530
Warrants	31c	29c 32c	12,600	New Manitoba Mining & Smelting	1	20c 23c	15,100
Joliet Quebec Mines	1	31c 29c 36c	93,650	New Mylammaque Mining & Smelt Ltd	1	39c 39c 44c	78,800
Jonsmith Mines	1	8c 8c	5,700	Newnorth Gold Mines	1	3 1/2c 4c	5,100
Jowsey Mining Co Ltd	1	24 1/2c 24 1/2c	6,577	New Rouyn Merger	1	4 1/2c 4 1/2c	500
Jumping Pound Petroleum	1	16c 17c	5,000	New Senator Rouyn	1	4c 4c	6,120
Jupiter Oils	15c	1.55 1.69	5,100	New Takur Mines	1	11 1/2c 11 1/2c 12 1/2c	3,500
Kelly Douglas class A	5 1/2	5 1/2 5 1/2	1,545	Niagara Wire common	1	10 10 1/2	200
Warrants	2.05	2.05 2.20	800	Class B	1	10 10 1/2	600
Kelvinator of Canada	1	7 1/2 7 3/4	570	Nickel Mining & Smelting	1	47c 37c 48c	101,632
Kenville Gold Mines	1	6 1/2c 6c 7c	22,200	Nickel Rim Mines	1	28c 24c 28c	9,950
Kerr-Addison Gold	1	11 1/2 11 1/2	24,837	Nipissing Mines	1	72c 73c	2,200
Kilembe Copper common	1	2.52 2.57	3,200	Nisto Mines	1	4c 4c	13,000
Kirkland Minerals	1	19c 20c	3,514	Nor Acme Gold	1	14c 14c 15c	2,000
Kirkland Townsite	1	9c 9c	1,000	Noranda Mines	1	39 1/2 40 1/2	5,636
Kopan Developments Ltd	1	10c 13 1/2c	20,000	Norbeau Mines	1	41c 41c 46c	2,800
Labatt (John) Ltd	29 1/2	29 1/2 29 1/2	2,295	Norgold Mines	1	4c 3 1/2c 4c	2,600
Labrador Mining & Exploration	18 1/2	18 18 1/2	1,315	Norlantic Mines	1	20 1/2c 20c 20 1/2c	5,550
Lafarge Cement common	10	6 6 1/4	120	Northern Mining Corp	1	2.60 2.55 2.70	2,996
Class A	10	5 1/2 5 1/2	200	Norpax Nickel	1	6c 6c 7c	6,700
Lake Dufault Mines	1	39 1/2c 41c	9,700	Norsyncoque Mining	1	4 1/2c 4 1/2c 4 1/2c	1,000
Lakeland Gas	1	1.95 2.00	2,300	Northern Oils Ltd	1	6c 6c 7c	8,300
Lake Lingman Gold	1	8 1/2c 8c 9 1/2c	8,200	North Canadian Oils common	25c	1.50 1.53	2,620
Lake Osu Mines	1	16c 16c	500	Warrants	30c	30c 35c	3,790
Lake Shore Mines	1	3.75 3.85	2,370	Preferred	50	25 25	100
La Luz Mines	1	2.80 2.81	300	North Coldstream	1	80c 82c	6,322
Lamaque Gold Mines	1	3.50 3.60	1,850	Northgate Exploration	1	50c 46c 50c	19,500
Lambton Loan	10	29 1/2 29 1/2	110	North Goldcrest Mines Ltd	1	19 1/2c 20c	2,000
Landa Oil	10c	1.55 1.55	675	North Rankin	1	37c 36c 38c	150,260
Langis Silver	1	53c 54c	8,870	Northspan Uran Mines "A" warrants	1	23 1/2c 25c	1,350
Latin American	50c	34c 36c	47,950	North Star Oil preferred	50	47 1/2 47 1/2	215
Laura Secord	3	15 1/2 15 1/2	455	Northern Canada Mines	1	1.05 1.05	1,000
Leitch Gold	1	1.50 1.54	6,250	Northern Ontario Natural Gas	1	13 12 1/2 13	6,280
Lencourt Gold Mines	1	4 1/2c 4 1/2c	2,000	Northern Quebec Power common	1	25 25	360
Lexindin Gold Mines	1	2c 2c	7,000	Northern Telephone	1	5 1/2 4.85 5 1/2	17,576
Little Long Lac Gold	1	1.93 1.90 2.04	13,400	Warrants	1	2.10 1.95 2.10	2,250
Loblav Groceries class A pfd	30	29 1/2 30	410	Northland Oils Ltd	20c	12 1/2c 7c 12 1/2c	31,100
Class B preferred	30	30 1/2 31	670	Northland Utilities	1	18 18 18	250
Loblav Cos class A	29	28 29	1,578	Northwestern Utilities pfd	100	75 75 75	25
Class B	31	30 1/2 31	2,075	Norville Mines	1	7c 7c 7 1/2c	5,850
Preferred	50	47 47 1/2	610	Nudulama Mines	1	11c 11c 11c	500
Class A warrants	7.25	7.00 7.25	1,510	O'Brien Gold Mines	1	53c 51c 58c	14,060
Locana Minerals	89c	89c 90c	1,500	Ocean Cement	1	10 9 1/2 10	335
Loeb (M) Ltd	1	8 1/2 8 1/2	320	Oka Rare Metals	1	10c 9 1/2c 10c	1,050
London Hosiery Mills common	3.00	3.00 3.00	249	Okalta Oils	1	25c 27c	5,066
Class A	6 1/2	6 1/2 6 1/2	550	Oleary Malartic	1	12c 10 1/2c 12c	20,100
Long Island Petroleum	7c	6c 7c	15,600	Ontario Loan & Debenture	10	27 1/2 27 1/2	25
Long Point Gas	1	43c 43c 48c	26,884	Ontario Steel Products common	1	19 1/2 19 1/2	270
Lorad Uranium Mines	1	57c 55c 57c	14,250	Opemiska Copper	1	5.15 5.10 5.40	8,828
Warrants	1	6 1/2c 6 1/2c	675	Orchan Mines	1	1.74 1.65 1.78	84,900
Louvicourt Goldfield	1	4 1/2c 4 1/2c	1,000	Orenada Gold	1	5c 4 1/2c 5c	3,600
Lynhurst Mines	1	8c 7c 8c	16,400	Ormsby Mines	1	22c 24c	13,000
Lynx Yellowknife Gold Mines	1	6s 6c 7c	7,500	Oshawa Wholesale	1	7 1/2 7 1/2	725
Macassa Mines	1	3.00 2.98 3.00	1,175	Osisko Lake Mines	1	29c 28c 30c	13,000
Macdonald Mines	1	22c 20c 22c	9,700	Overland Express preferred	1	8 1/2 9	666
Macfie Explorations	1	4c 3 1/2c 4c	7,000	Pacific Nickel	1	56 56	7,000
MacLeod Cockshutt	1	1.10 1.08 1.18	9,125	Warrants	1	8.85 9.45	11,908
MacMillan Bidel & Powell River	1	15 1/2 14 1/2 15 1/2	9,005	Pare Hershey Tubes	1	5.30 5.40	260
Madsen Red Lake	1	2.90 2.85 2.95	13,700	Palliser Petroleum	1	21 1/2 23 1/2	8,139
Magnet Consolidated Mines	1	7c 6 1/2c 7 1/2c	18,200	Pamoult Ltd	20c	25 1/2c 25 1/2c	1,000
Maher Shoes Ltd	1	26 26	25	Pamour Porcupine	1	81c 82c	3,000
Majortrans	1	2c 2 1/2c	3,500	Pardee Amalg Mines	1	17c 17c	7,380
Malartic Gold Fields	1	76c 76c 80c	17,475	Parker Drilling	1	3.40 3.45	300
Maneast Uranium	1	4c 3 1/2c 4c	18,500	Patino of Canada	2	3.50 3.50	123
Manitou Barvue	1	30c 30c	745	Warrants	1	1 1/2c 1 1/2c	3,450
Maple Leaf Gardens	1	28 1/4 28 1/4	105	Pato Consolidated Gold	1	2.20 2.33	3,400
Maple Leaf Milling common	1	14 1/4 15	435	Paymaster Consol	1	16c 16 1/2c	22,000
Preferred	100	93 93	30	Pee Expl Ltd	1	11c 12c	10,245
Marago Mines	1	8c 7 1/2c 8c	17,605	Peerless Exploration	1	9 1/2c 9 1/2c 10c	3,900
Marboyl	1	25c 25c 27c	18,000	Peimkina Pipeline common	1.25	8 8 1/2	5,780
Marcon Mines	1	7c 6 1/2c 7 1/2c	16,200	Penmans common	1	29 29	145
Marigold Oils	1	4 1/2c 5c	2,300	Peoples Credit Preferred	100	98 98	50
Maritime Mining Corp	1	70c 67c 72c	22,600	Permo Gas & Oil preferred	1	43c 41c 43c	15,100
Martin-McNeely Mines	1	36c 34c 36c	38,700	Perron Gold Mines	1	11c 12 1/2c	2,850
Massey-Ferguson Ltd common	100	10 1/2 10 1/2	25,509	Peruvian Oil & Mines	1	1.10 1.10 1.15	1,500
5 1/2% preferred	100	99 1/2 99 1/2	410	Petrol Oil & Gas	1	56c 56c 61c	23,800
Matachewan Consol	1	6c 6c 6c	2,100	Phillips Oil Co Ltd	1	36c 32c 38c	7,550
Mattagam Lake	1	6.10 5.80 6.25	2,450	Pickb Crow Gold Mines	1	64c 60c 64c	10,950
Maybrun Mines	1	85c 76c 85c	5,000	Pitch Ore Uranium	1	4c 4c	2,900
Mayfair Oil & Gas	50c	26 1/2 27	2,353	Place Oil & Gas	1	29c 29c 31c	11,280
McIntyre	1	17c 17c 18c	15,800	Placer Development	1	13	

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 9)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Company	Par	Bid	Ask
Aerovox Corp	1	7 1/2	8 3/4
Air Products Inc	1	38	40 1/2
Ald Inc	1	16 1/2	17 1/2
Allico Land Development Co	1	6	6 1/2
Allied Radio Corp	1	21 1/2	23 1/4
Alside Inc	1	15 3/4	16 1/2
American Bitrite Rubber Co	100	17 1/4	18 1/2
American Cement Corp	5	12 1/4	13 1/2
American Express Co	5	42 1/2	45 1/2
American Greetings Co	1	38 1/4	40 1/4
American-Marietta Co	2	32 3/4	34 1/4
American Pipe & Const Co	1	33	35 1/2
Amer-Saint Gobain Corp	7.50	9	10
Amer Sterilizer Co	3 1/2	28	30 1/4
Anheuser-Busch Inc	4	37 3/8	39 1/4
Ardan Farms Co common	1	15 1/2	17
Participating preferred	1	52	56
Arizona Public Service Co	5	47 1/4	50 1/4
Arkansas Missouri Power Co	5	19 3/4	21 1/4
Arkansas Western Gas Co	5	27 3/8	29 1/4
Art Metal Construction Co	10	9 3/4	11 1/4
Arvida Corp	1	9 1/4	10
Associated Spring Corp	1	13 1/4	14 1/4
Avon Products	2.50	76	79 3/4
Atzec Oil & Gas Co	1	13 3/4	15
Bald Atomic Inc	1	22	24 1/2
Baker Oil Tools Inc	1	7 3/4	8 1/2
Bates Mfg Co	10	12	13
Baxter Laboratories	1	52	56 1/2
Bayles (A J) Markets	1	16	17 1/4
Behlen Manufacturing Co	1	9 1/2	10 1/4
Bemis Bros Bag Co	25	47 3/4	51 1/2
Beneficial Corp	1	18 1/4	19 1/2
Berkshire Hathaway Inc	5	11 1/2	12 3/4
Beryllium Corp	1	41 1/2	44 1/2
Bettinger Corp	1	2	2 1/2
Billups Western Pet Co	1	6 3/4	7 1/2
Black Hills Power & Light Co	1	32 1/2	34 1/2
Black Snyals & Bryson Inc	1	11 1/4	12 1/4
Botany Industries Inc	1	6	6 1/2
Bowling Corp of America	100	6 1/2	7 1/2
Bowman Products common	1	16 3/4	18
Bowman Products preferred	1	18	19 1/2
Brown & Sharpe Mfg Co	110	22	24 1/2
Bruning (Charles) Co Inc	3	37 1/2	40 1/2
Brush Beryllium Co	1	49 3/4	53
Buckeye Steel Castings Co	1	21 1/2	23 1/2
Burdick Corp	1	25 1/2	27 1/2
Bylesby (H M) & Co	100	12	13 1/2
California Interstate Tel	5	12 1/2	13 1/2
California Oregon Power Co	20	38 1/4	40 1/4
California Water Service Co	25	29 1/2	31 1/4
Calif Water & Teleg Co	12 1/2	29 1/2	31 1/4
Canadian Delmi Oil Ltd	100	3 3/4	4 1/4
Canadian Superior Oil of Calif	1	10	10 1/2
Cannon Mills class B com	25	53 1/4	56 1/4
Carpenter Paper Co	1	41 1/2	44 1/2
Ceco Steel Products Corp	10	24	25 1/2
Cedar Point Field Trst cfs	3 1/2	4	4 1/2
Central Electric & Gas Co	3 1/2	28 1/4	30 1/2
Central Ill Elect & Gas Co	10	39 1/2	42
Central Indiana Gas Co	5	14 1/2	15 1/2
Central Louisiana Electric Co	5	27 1/4	29 1/4
Central Maine Power Co	10	26 3/4	28 3/4
Central Telephone Co	10	22	23 1/2
Central Vt Public Serv Corp	6	19 1/2	21 1/2
Chattanooga Gas Co	1	4 3/4	5 1/4
Chicago Musical Instrument	1	29 1/4	31 1/4
Citizens Util Co com cl A	33 1/2	17 1/2	19 1/2
Common class B	33 1/2	16 1/2	17 1/4
Citron Engines Corp	1	3 1/2	4 1/4
Clute Corporation	1	14 1/4	15 1/2
Coastal States Gas Prod	1	59 1/4	62 1/4
Continental Stores Inc	2 1/2	14 1/2	16 1/4
Colorado Interstate Gas Co	5	36 3/4	39 3/4
Colorado Milling & Elev Co	1	17 1/4	19 1/4
Colorado Oil & Gas Corp com	3	8 3/4	9 1/2
\$1.25 conv preferred	25	18 3/4	20 1/4
Commonwealth Gas Corp	1	6 1/2	7 1/4
Connecticut Light & Power Co	1	25 1/2	27
Consolidated Freightways	2.50	8 3/4	9 1/2
Consolidated Rock Products	5	15 3/4	17
Continental Transp Lines Inc	1	9 1/2	10 1/2
Control Data Corp	500	54	57 1/2
Cook Coffee Co	1	11 1/2	12 1/2
Cook Electric Company	1	15 1/2	16 1/2
Craig Systems Inc	1	15 1/2	16 1/2
Cross Company	5	15 1/2	16 1/2
Cross-Hinds Co	1 1/2	19 1/4	21 1/2
Cummings Engine Co Inc	5	35 1/2	39 1/2
Danly Machine Specialties	5	7 3/4	8 1/2
Darling (L A) Co	1	12 1/2	13 1/2
Dashew Business Machines	100	17 1/2	19 1/2
Dejor-Amsco Corp class A	1	10 3/4	11 3/4
Delhi-Taylor Oil Corp	1	13 3/4	14 3/4
Detroit & Canada Tunnel Corp	5	15	16 1/2
Detroit Internat Bridge Co	1	22	23 1/2
Di-Noc Chemical Arts Inc	1	20	21 1/2
Dial Finance Co	1	38	42
Dictaphone Corp	5	29 3/4	32 1/4
Dielco Inc	5	60	64
Diversa Inc common	1	5 1/2	6 1/2
\$1.25 conv pfd	5	15	16 1/2
Donnelley (R R) Sons Co	5	35	37 1/2
Drackett Company	1	42 1/2	45 1/2
Duffy-Mott Co	1	34 1/4	37
Dun & Bradstreet Inc	1	36 3/4	39 1/2
Dunham Bush Inc	2	3 3/4	4 1/2
Dura Corporation	1	15	16 1/2
Durlin Co	2 1/2	22 1/2	24 1/2
Dynamics Corp of America	2	18 3/4	20 1/2
\$1 preference	500	14 1/4	15 1/2
Eastern Industries Inc	1	38 1/2	40 1/4
Eastern Utilities Associates	10	22	24 1/2
Economics Laboratory Inc	1	44	47 1/4
El Paso Electric Co (Texas)	1	44	47 1/4
Electrada Corp	2	7 1/4	8 1/2
Electro-Voice Inc	2	20	21 1/2
Electrolux Corp	1	22 1/4	23 1/2
Electronics Capital Corp	1	59	63
Emhart Mfg Co	7 1/2	10 3/4	11 3/4
Empire State Oil Co	1	10 3/4	11 3/4
Equity Oil Co	100	14 1/2	16 1/4
Erie Resistor	2.50	8 3/4	9 1/2
Ets-Hokin & Galvan Inc	1	7 1/2	8 1/4
Farrington Mfg Co	1	26 1/4	28 1/2
Federal Natl Mortgage Assn	100	67 1/2	71
Federal Federation Inc	1	53 1/2	57
First Boston Corp	10	75	79 1/4
Fisher Brothers Co	2.50	17 3/4	19 1/2
Fisher Governor Co	1	18 3/4	19 1/2
Florida Steel Corp	1	13 1/4	14 1/4
Foot Bros Gear & Mach cl A	5	6 1/2	7 1/2
Class B	9	8 3/4	9 1/2
Franklin Corp	1	29 1/2	31 1/2
Frito Co	1	13 1/4	14 1/4
Futterman Corp class A	1	13 1/4	14 1/4
Garlock Inc	1	27	29 1/2

Company	Par	Bid	Ask
Pickering Lumber Corp	3 1/2	6 3/4	7 1/2
Pioneer Natural Gas Co	2 1/2	24 3/4	26
Plymouth Rubber Co	2 1/2	9 3/4	10 3/4
Portland Genl Electric Co	7 1/2	30 1/2	32 1/2
Potash Co of America	5	17 1/2	19 1/2
Producing Properties Inc	100	5	5 1/2
Pubco Petroleum	1	7	7 1/2
Pub Serv Co of New Hamp	5	19 3/4	21
Pub Serv Co of New Mexico	5	36 1/2	39 1/2
Punta Alegre Sugar Corp	1	5 1/2	6 1/2
Purex Corp Ltd	1	48	50 1/2
Purrolator Products	1	30 1/2	33
Radiation Inc class A	250	23 1/4	25 1/4
Ralston Purina Co	2	43	46 1/2
Republic Natural Gas Co	2	27 1/2	29 1/2
Richardson Co	12 1/2	15 1/2	16 1/2
Riley Stoker Corp	3	31 1/2	34 1/2
River Brand Rice Mills Inc	3 1/2	21	22 1/2
Roadway Express class A	250	14 1/2	16 1/2
Robbins & Myers Inc	1	53	56 1/2
Robertson (H H) Co	1	50 1/2	55
Rockwell Manufacturing Co	2 1/2	31 1/4	33 1/4
Roddiss Plywood Corp	1	18 1/4	19 1/2
Rose Marie Reid	1	9 1/2	10 1/2
Sabre-Pinon Corp	200	6	6 1/2
San Jacinto Petroleum	1	5 1/4	5 3/4
Sanders Associates Inc	1	30 1/2	33
Sawhill Tubular Prod Inc	1	12	13 1/2
Schied Bantam Co	5	3 3/4	4 1/4
Scholz Homes Inc	1	3	3 1/2
Scott & Fetzer Co	5	34 1/4	37 1/2
Searle (G D) & Co	2	59	62 1/2
Seismograph Service Corp	1	13 1/4	14 1/4
Sierra Pacific Power Co	7 1/2	45 1/4	48 1/4
Simplex Wire & Cable Co	1	15 1/2	17 1/4
Skil Corp	2	38	41 1/2
South Shore Oil & Dev Co	100	15	16 1/2
Southern Calif Water Co	5	20 1/4	22 1/4
Southern Colorado Power Co	1	20 1/2	22 1/2
Southern Nevada Power Co	1	40 3/4	43 1/4
Southern New Eng Tel Co	25	46 3/4	49
Southern Union Gas Co	1	26 3/4	28 1/2
Southwest Gas Producing Co	1	6 3/4	7 1/2
Southwestern Elec Service Co	1	17 1/4	18 1/2
Southwestern States Tel Co	1	24 1/4	25 1/4
Spector Freight Sys Inc	1	7 3/4	8 1/2
Speer Carbon Co	2 1/2	18 1/4	20 1/4
Sprague Electric Co	2 1/2	48	49
Spur Oil Co	1	11 1/2	13
Staley (A E) Mfg Co	10	26 1/4	28
Stand Fruit & Steamship	2.50	3 1/2	4 1/2
Standard Pressed Steel	1	23	24 1/2
Standard Register	1	49	53 1/2
Standard Screw Co	20	15 1/4	17 1/4
Stanley Home Products Inc	1	36 1/2	40 1/2
Common non-voting	5	13 1/4	14 1/4
Stanley Works	25	45 1/2	48 1/2
Statler Hotels Delaware Corp	1	4 3/4	5 1/4
Stepan Chemical Co	1	26	28 1/4
Stouffer Corp	1.25	24 1/4	26 1/4
Strong Cobb Arner Inc	1	4	4 1/2
Struthers Wells Corp	2 1/2	35 3/4	38 1/2
Stubnitz Greene Corp	1	5 3/4	6 1/2

Bank and Trust Companies

Company	Par	Bid	Ask
Baltimore National Bank	10	51 1/2	55
Bank of America N T & S A (San Francisco)	6 1/4	48 1/2	50 1/2
Bank of Commerce (Newark)	25	42 1/2	46 1/2
Bank of New York	100	319	333
Bank of Virginia	10	22 1/4	24 1/4
Bankers Trust Co (N Y)	10	49	51 1/4
Bankers' National Bank St. Louis	20	65	69 1/2
Broad St Trust Co (Phila)	10	52 1/2	56 1/2
Camden Trust Co (N J)	5	31 3/4	34 1/4
Central Natl Bank of Cleve	16	46	48 3/4
Centl-Penn Natl Bk of Phila	10	44	46 1/4
Chase Manhattan Bk (NY)	12 1/2	62 1/2	65 1/4
Chemical Bank New York Trust Co	12	58 1/2	61
Citizens & Southern National Bank (Savannah)	10	45	47 1/4
City Natl Bk & Tr (Chicago)	25	78	82
Cleveland Trust Co	50	367	388
Commercial Bk of North Amer	5	30 1/4	32 1/2
Commercial Trust of N J	25	98 1/2	103 1/2
Connecticut Bank & Tr Co	12 1/2	45 1/2	48 1/2
Connecticut Natl Bank	5	16 1/2	17 1/2
Continental Ill Bank & Trust Co (Chicago)	33 1/2	117	122
County Trust Co (White Plains New York)	5	41 1/4	44 1/4
Crocker-Anglo Natl Bk (S F)	10	38 1/4	40 1/4
Empire Trust Co (N Y)	50	300	310
Fairfield County Trust Co	10	34 1/4	37
Federal Bk & Tr Co (NY)	10	31 1/2	34 1/4
Fidelity-Phila Trust Co	10	51 1/2	55
Fidelity Un Tr Co (Newark)	10	68 1/2	72
Fiduciary Trust Co (N Y)	10	42	47 1/4
First Bank Bk Corp (Minn)	10	52	55 1/4
First Camden Natl Bk & Trust Co (Camden N J)	6 1/4	37	40 1/2
First Natl Bank (Atlanta)	10	44 1/2	47 1/4
First Natl Bk (Baltimore)	10	62 1/2	66 1/2
First Natl Bank of Boston	12 1/2	70	73 1/2
First National Bank of Chi	20	70 1/4	74 1/2
First Natl Bank of Dallas	10	39 1/2	42 1/2
First Natl Bank (Jersey City)	25	70	74 1/4
First National Bank of Passaic County	25	73	77 1/2
First Natl Bank of St Louis	20	67	71 1/2
First Natl City Bank (N Y)	20	75 1/2	79
First Pennsylvania Banking & Trust Co (Philadelphia)	10	49	51 1/2
First Westchester Natl Bank of New Rochelle	10	27 1/4	30 1/4
Franklin Natl Bank of Long Island N Y	5	27 1/4	29
Girard Trust Corn Exch Bk	15	54 1/2	58
Hanover Bank of New York	10	x51 1/2	54 1/4
Harris Tr & Sav Bk (Chic)	20	84	89 3/4
Hartford Natl Bank & Tr Co	10	x41 1/4	44 1/4
Hudson County National Bk	10	20	23
Hudson Tr Co (Union City)	8	19	21
Industrial Bk of Com (N Y)	10	39 1/2	43
Industrial National Bank of Providence R I	10	44	46 1/2
Industrial Trust Co (Phila)	5	20 1/2	22 1/4
Irving Trust Co (N Y)	10	40 1/2	42 1/4
Kings County Trust Co (Brooklyn N Y)	20	103	109
Liberty Real Estate Bank & Trust Co (Philadelphia)	10	32 1/2	36 1/4
Long Island Trust Co	5	32 1/4	34 1/4
Manufacturers Tr Co (N Y)	10	60 1/2	63 1/4
Manufacturers & Traders Trust (Buffalo)	5	x27 1/4	29 1/4
Meadow Brook Nat'l Bank of Nassau County N Y	5	25	26 1/4
Mellon Nat Bk & Tr Co (Pgh)	25	143	150
Mercantile Tr (St. Louis)	12.50	41	45 1/2
Merchants Natl Bk of Boston	10	47	50 1/4
Morgan Guaranty Trust Co of New York	25	99 3/4	103 1/2
National Bank of Detroit	10	60 1/4	63 1/2
National Bank & Trust Co (Fairfield County)	10	32 1/2	35 1/4
National Bank of Westchester	5	37	39 1/2
National City Bank (Cleve)	16	80	85 1/4
National Commercial Bank & Trust Co (Albany)	7.50	44	47 1/4
National Newark & Essex Banking Co (N J)	25	68	71 1/2
Natl Shawmut Bk of Boston	12 1/2	54	57 1/2
Natl State Bk of Newark	12 1/2	66 1/2	70
New Eng Trust Co (Boston)	100	46	50 1/4
New Jersey Bank & Tr Co	11	30	32 1/2
Northern Trust Co (Chicago)	20	107	111 1/2
Peoples Tr Co of Bergen City (Hackensack N J)	5	21 1/2	23 1/4
Philadelphia Natl Bank			

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 9)

Mutual Funds

Table of Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table of Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance, etc.

Obligations of Government Agencies

Table of Government Agency Obligations with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Reserve Banks, etc.

U. S. Certificates of Indebtedness and Notes

Table of U.S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Notes, Treasury Bills, etc.

Federal Intermediate Credit Bank Debentures

Table of Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details.

United States Treasury Bills

Table of United States Treasury Bills with columns for Maturity, Bid, Ask, and other financial details. Includes Treasury Bills of various maturities.

Recent Security & Conv. Debentures Issues

Table of Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes American Tel & Tel, Bausch & Lomb, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

No par value. a Net asset value. b Bid yield price. c Ex-rights. d Admitted to listing on the New York Stock Exchange. e New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 3, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 1.0% above those of the corresponding week last year. Our preliminary totals stand at \$25,781,246,019 against \$25,522,716,965 for the same week in 1959. At this center there is a loss for the week ending Friday of 2.9%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Dec. 10	1960	1959	%
New York	\$13,339,644,237	\$13,738,330,712	- 2.9
Chicago	1,222,989,734	1,200,112,864	+ 1.9
Philadelphia	1,033,000,000	1,003,000,000	+ 3.0
Boston	767,273,001	750,984,673	+ 2.2
Kansas City	472,180,545	431,074,625	+ 9.5
St. Louis	382,300,000	363,300,000	+ 5.2
San Francisco	776,100,000	728,722,368	+ 6.5
Pittsburgh	497,897,755	385,127,368	+11.1
Cleveland	553,347,444	545,671,875	+ 1.4
Baltimore	393,341,107	353,377,851	+11.3
Ten cities, five days	\$19,368,073,823	\$19,499,702,336	- 0.7
Other cities, five days	5,344,310,160	5,019,178,860	+ 6.5
Total all cities, five days	\$24,712,383,983	\$24,518,881,196	+ 0.8
All cities, one day	1,068,862,036	1,003,835,769	+ 6.5
Total all cities for week	\$25,781,246,019	\$25,522,716,965	+ 1.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 3. For that week there was an increase of 3.0%, the aggregate clearings for the whole country having amounted to \$28,577,069,992 against \$27,750,152,853 in the same week in 1959. Outside of this city there was a gain of 0.8%, the bank clearings at this center showing an increase of 5.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 5.0%, in the Boston Reserve District of 1.1% and in the Philadelphia Reserve District of 1.9%. In the Cleveland Reserve District the totals show a decrease of 2.2% but in the Richmond Reserve District the totals register an increase of 1.3% and in the Atlanta Reserve District of 1.5%. The Chicago Reserve District falls behind by 2.0% but the St. Louis Reserve District has managed to enlarge its totals by 1.3% and the Minneapolis Reserve District by 2.8%. In the Dallas Reserve District there is a falling off of 0.4% but in the Kansas City Reserve District there is an improvement of 4.9% and in the San Francisco Reserve District of 1.0%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Dec. 3	1960	1959	Inc. or Dec. %	1958	1957	
1st Boston	12 cities	1,049,231,244	1,038,044,433	+ 1.1	947,752,482	896,783,285
2nd New York	9 "	15,913,892,100	15,160,262,725	+ 5.0	13,420,468,498	14,543,090,400
3rd Philadelphia	10 "	1,298,331,859	1,274,306,816	+ 1.9	1,197,014,848	1,142,014,353
4th Cleveland	7 "	1,586,913,786	1,621,906,586	- 2.2	1,471,515,129	1,477,388,513
5th Richmond	6 "	861,758,436	850,972,237	+ 1.3	836,289,979	751,427,752
6th Atlanta	10 "	1,478,521,752	1,456,874,923	+ 1.5	1,400,199,707	1,288,629,302
7th Chicago	17 "	1,850,271,076	1,888,488,129	- 2.0	1,742,067,185	1,653,173,311
8th St. Louis	4 "	845,522,796	834,841,535	+ 1.3	755,775,032	705,319,639
9th Minneapolis	7 "	761,298,976	740,755,841	+ 2.8	704,628,111	633,840,372
10th Kansas City	9 "	774,587,735	738,555,120	+ 4.9	740,810,940	674,617,736
11th Dallas	6 "	651,327,171	654,124,882	- 0.4	617,831,432	537,281,367
12th San Francisco	10 "	1,505,413,061	1,491,019,626	+ 1.0	1,449,224,461	1,313,700,543
Total	107 cities	28,577,069,992	27,750,152,853	+ 3.0	25,283,577,804	25,617,266,573
Outside New York City		13,160,191,526	13,061,746,695	+ 0.8	12,288,584,229	11,513,967,708

We now add our detailed statement showing the figures for each city for the week ended December 3 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,345,762	4,082,415	+ 6.4	3,675,933	2,894,548
Portland	8,151,744	7,495,270	+ 8.8	6,914,291	7,927,376
Massachusetts—Boston	869,181,223	848,145,503	+ 2.5	778,832,983	708,605,525
Fall River	3,837,723	3,783,982	+ 1.4	3,653,404	3,716,528
Lowell	1,863,803	1,699,139	+ 9.7	1,861,797	1,834,406
New Bedford	3,788,334	3,856,860	- 1.8	3,745,639	3,500,991
Springfield	18,596,717	16,670,975	+11.6	16,528,632	18,764,442
Worcester	16,304,385	15,538,016	+ 4.9	12,797,875	13,181,556
Connecticut—Hartford	51,020,515	59,064,337	-13.6	46,562,182	71,813,789
New Haven	25,552,446	25,305,311	+ 1.0	28,196,100	23,700,589
Rhode Island—Providence	41,240,000	47,614,000	-13.4	39,980,500	36,531,000
New Hampshire—Manchester	5,348,592	4,788,625	+11.7	5,003,146	4,312,534
Total (12 cities)	1,049,231,244	1,038,044,433	+ 1.1	947,752,482	896,783,285
Second Federal Reserve District—New York—					
New York—Albany	56,911,137	36,708,575	+55.0	33,141,524	37,645,835
Buffalo	156,139,801	159,898,863	- 2.4	135,053,457	143,686,872
Elmira	3,366,291	2,905,045	+15.7	2,754,799	3,027,337
Jamesstown	4,282,926	3,687,183	+16.2	3,744,021	3,412,421
New York	15,416,878,466	14,688,406,158	+ 5.0	12,994,993,575	14,103,298,865
Rochester	51,617,959	52,431,533	- 1.6	49,423,603	40,596,615
Syracuse	28,768,045	23,254,980	+23.7	26,344,494	25,599,435
Connecticut—Stamford	(a)	(a)	(a)	(a)	28,682,697
New Jersey—Newark	90,441,796	94,596,775	- 4.4	84,024,196	77,095,591
Northern New Jersey	105,485,679	98,369,613	+ 7.2	90,988,829	80,044,732
Total (9 cities)	15,913,892,100	15,160,262,725	+ 5.0	13,420,468,498	14,543,090,400

	1960	1959	Inc. or Dec. %	1958	1957
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Altoona	1,399,435	1,320,588	+ 6.0	1,693,438	1,765,282
Bethlehem	2,024,065	2,216,275	- 9.7	2,502,099	2,294,001
Chester	*2,300,000	2,474,246	- 7.0	2,544,356	2,263,594
Lancaster	4,850,571	5,187,576	- 6.5	4,528,274	4,232,171
Philadelphia	1,217,000,600	1,191,000,000	+ 2.2	1,118,000,000	1,065,000,000
Reading	5,807,199	5,268,870	+10.2	4,938,014	4,355,114
Scranton	7,584,320	7,582,546	+ 0.1	7,346,174	7,444,824
Wilkes-Barre	(a)	3,637,889	(a)	4,572,951	4,041,154
York	7,255,984	7,915,530	- 8.3	7,026,087	7,008,203
Delaware—Wilmington	28,037,413	28,026,573	+ 0.1	21,725,960	17,887,764
New Jersey—Trenton	22,072,872	19,676,723	+12.2	22,137,495	25,722,246
Total (11 cities)	1,298,331,859	1,274,306,816	+ 1.9	1,197,014,848	1,142,014,353

	1960	1959	Inc. or Dec. %	1958	1957
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	13,533,728	13,464,258	+ 0.5	12,078,281	11,922,375
Cincinnati	319,616,601	333,230,507	- 4.1	299,950,740	299,949,937
Cleveland	645,094,965	673,371,537	- 4.2	589,409,035	586,019,307
Columbus	90,800,800	78,270,600	+16.0	71,097,600	65,499,300
Mansfield	13,048,895	14,288,993	-18.1	14,806,217	11,094,484
Youngstown	13,684,932	15,923,542	-14.1	13,212,738	15,314,527
Pennsylvania—Pittsburgh	491,133,865	493,357,149	- 0.4	470,960,518	487,588,583
Total (7 cities)	1,586,913,786	1,621,906,586	- 2.2	1,471,515,129	1,477,388,513

	1960	1959	Inc. or Dec. %	1958	1957
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	5,657,237	6,100,504	- 7.3	5,149,055	5,151,113
Virginia—Norfolk	21,680,000	24,012,000	- 9.7	24,328,000	26,065,587
Richmond	273,712,392	260,102,951	+ 5.2	262,683,739	210,811,946
South Carolina—Charleston	9,477,270	9,702,412	- 2.3	9,030,332	8,014,631
Maryland—Baltimore	411,986,002	404,070,716	+ 2.0	393,474,838	361,856,292
District of Columbia—Washington	139,245,535	146,983,654	- 5.3	141,623,955	139,528,193
Total (6 cities)	861,758,436	850,972,237	+ 1.3	836,289,979	751,427,752

	1960	1959	Inc. or Dec. %	1958	1957
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	36,604,252	37,691,603	- 2.9	35,859,042	33,484,183
Nashville	161,664,848	156,306,254	+ 3.4	149,383,831	137,453,875
Georgia—Atlanta	441,000,000	432,900,000	+ 1.9	403,100,000	403,900,000
Augusta	8,219,737	8,191,606	+ 0.3	7,006,421	7,308,876
Macon	5,875,948	4,711,101	+24.7	9,565,968	6,247,635
Florida—Jacksonville	281,027,101	294,451,336	- 4.6	282,002,692	244,243,099
Alabama—Birmingham	238,805,866	275,500,621	-13.3	264,924,912	228,498,309
Mobile	16,424,577	17,730,638	- 7.4	17,692,586	19,739,909
Mississippi—Vicksburg	846,012	827,984	+ 2.2	792,648	716,765
Louisiana—New Orleans	288,053,411	228,563,780	+26.0	229,871,607	207,036,651
Total (10 cities)	1,478,521,752	1,456,874,923	+ 1.5	1,400,199,707	1,288,629,302

	1960	1959	Inc. or Dec. %	1958	1957
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	3,191,636	3,849,015	-17.1	3,442,529	2,398,646
Grand Rapids	22,553,162	19,685,950	+14.6	18,423,964	21,024,677
Lansing	12,419,120	14,117,164	-12.0	12,451,481	12,535,533
Indiana—Fort Wayne	15,629,924	15,574,041	+ 0.4	14,653,065	12,423,514
Indianapolis	96,358,000	93,650,000	+ 2.9	92,186,000	98,717,000
South Bend	10,149,994	11,177,543	- 9.2	10,136,947	11,119,913
Terre Haute	5,145,555	5,209,341	- 2.9	4,899,467	4,955,250
Wisconsin—Milwaukee	179,712,857	192,033,254	- 6.4	168,864,704	157,127,510
Iowa—Cedar Rapids	10,179,797	8,630,105	+17.9	9,197,004	7,210,500
Des Moines	67,521,027	67,542,291	- 0.1	65,632,131	60,290,919
St. Louis City	23,688,319	20,615,416	+14.9	22,221,519	17,047,522
Illinois—Bloomington	1,563,324	2,231,497	-29.9	2,789,749	2,737,482
Chicago	1,358,986,114	1,388,094,447	- 2.1	1,272,048,609	1,204,185,639
Decatur	8,393,932	7,837,421	+ 7.1	7,325,109	6,674,380
Peoria	10,715,211	16,031,810	-33.2	16,748,424	15,836,981
Rockford	16,506,189	14,118,233	+16.9	12,426,577	11,783,171
Springfield	7,556,915	8,000,601	- 5.5	8,920,906	7,104,620
Total (17 cities)	1,850,271,076	1,888,488,129	- 2.0	1,742,067,185	1,653,173,311

	1960	1959	Inc. or Dec. %	1958	1957
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	438,500,000	418,500,000	+ 4.8	398,700,000	365,900,000
Kentucky—Louisville	194,301,301	203,076,651	- 4.3	187,465,765	184,531,522
Tennessee—Memphis	208,790,707	209,505,811	- 0.3	165,843,781	151,366,036
Illinois—Quincy	3,930,788	3,759,073	+ 4.6	3,765,486	3,522,021
Total (4 cities)	845,522,796	834,841,535	+ 1.3	755,775,	

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
DECEMBER 2, 1960 TO DECEMBER 8, 1960, INCLUSIVE

Country and Monetary Unit	Friday Dec. 2	Monday Dec. 5	Tuesday Dec. 6	Wednesday Dec. 7	Thursday Dec. 8
Argentina, peso—					
Free	0.120683	0.120570	0.120647	0.120665	0.120665
Australia, pound	2.239410	2.239314	2.238278	2.238756	2.238549
Austria, schilling	6384125	6384125	6384125	6384125	6384250
Belgium, franc	0.201350	0.201337	0.201350	0.201350	0.201342
Canada, dollar	1.022473	1.022447	1.023828	1.025052	1.024270
Ceylon, rupee	2.10637	2.10637	2.10637	2.10637	2.10637
Finland, markka	0.0311228	0.0311228	0.0311228	0.0311228	0.0311228
France (Metropolitan) new franc	204043	204058	204058	204012	203993
Germany, deutsche mark	239737	239731	239731	239731	239718
India, rupee	2.10012	2.10012	2.09906	2.09950	2.09925
Ireland, pound	2.810460	2.810340	2.809040	2.809640	2.809380
Italy, lira	0.0160968	0.0161030	0.0161020	0.0161025	0.0161035
Japan, yen	0.0277933	0.0277500	0.0277366	0.0277450	0.0277466
Malaysia, malayan dollar	3.28533	3.28500	3.28466	3.28500	3.28500
Mexico, peso	0.800560	0.800560	0.800560	0.800560	0.800560
Netherlands, guilder	2.65068	2.65068	2.65087	2.65100	2.65100
New Zealand, pound	2.782633	2.782514	2.781227	2.781821	2.781564
Norway, krone	1.40281	1.40287	1.40256	1.40268	1.40268
Portugal, escudo	0.349812	0.349687	0.349750	0.349812	0.349687
Spain, peseta	0.166436	0.166436	0.166436	0.166436	0.166436
Sweden, krona	1.93250	1.93275	1.93237	1.93268	1.93262
Switzerland, franc	2.32225	2.32225	2.32262	2.32268	2.32256
Union of South Africa, pound	2.799960	2.799840	2.798545	2.799143	2.798884
United Kingdom, pound sterling	2.810460	2.810340	2.809040	2.809640	2.809380

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Dec. 7, 1960	Increase (+) or Decrease (—) Since	
	Nov. 30, 1960	Dec. 9, 1959	Dec. 9, 1959
Gold certificate account	16,866,643	+ 272,998	— 1,380,001
Redemption fund for F. R. notes	1,014,541	+ 1,926	+ 43,984
Total gold certificate reserves	17,881,184	+ 274,924	— 1,336,017
F. R. notes of other Banks	350,607	+ 11,804	+ 12,888
Other cash	337,860	+ 17,528	+ 8,240
Discounts and advances	80,999	+ 19,590	+ 499,430
Acceptances:			
Bought outright	48,105	— 1	+ 11,601
Held under repurchase agrmt.			4,421
U. S. Government securities:			
Bought outright—			
Bills	3,109,213	+ 61,100	+ 42,892
Certificates	9,158,743	+ 14,000	+ 1,348,250
Notes	12,532,298	+ 5,600	+ 1,522,000
Bonds	2,595,071	+ 11,000	+ 111,300
Total bought outright	27,395,325	+ 91,700	+ 242,158
Held under repurchase agrmt.		+ 1,500	+ 49,000
Total U. S. Govt. securities	27,395,325	+ 92,600	+ 193,158
Total loans and securities	27,524,429	+ 112,191	+ 299,092
Due from foreign banks	15	—	—
Cash items in process of colltn.	5,282,025	+ 451,687	+ 269,282
Bank premises	107,085	+ 52	+ 7,931
Other assets	178,258	+ 21,788	+ 45,461
Total assets	51,661,463	+ 300,298	+ 1,382,229
LIABILITIES—			
Federal Reserve notes	28,324,927	+ 258,625	+ 122,423
Deposits:			
Member bank reserves	16,251,764	+ 517,895	+ 1,719,337
U. S. Treasurer—genl. acctnt.	383,443	+ 128,927	+ 43,995
Foreign	255,924	+ 4,172	+ 84,092
Other	691,203	+ 301,466	+ 343,961
Total deposits	17,582,334	+ 341,184	+ 1,503,463
Deferred availability cash items	4,407,953	+ 231,150	+ 219,671
Other liab. & accrued divds.	44,326	+ 2,484	+ 2,944
Total liabilities	50,359,540	+ 316,193	+ 1,164,313
CAPITAL ACCOUNTS—			
Capital paid in	406,867	+ 164	+ 21,801
Surplus	774,808	+ 15,731	+ 93,602
Other capital accounts	120,248	+ 15,731	+ 146,115
Total liab. & cap. acctns.	51,661,463	+ 300,298	+ 1,382,229
Ratio of gold certificate re- serves to deposit and F. R. note liabilities combined	39.0%	+ 0.7%	— 1.6%
Contingent liability on accept- ances purchased for foreign correspondents	238,768	+ 12,202	+ 158,515

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 30: Increases of \$301 million in U. S. Government securities, \$962 million in balances with domestic banks, \$568 million in demand deposits adjusted, and \$1,412 million in demand deposits credited to domestic banks, and decreases of \$437 million in loans to domestic commercial banks and \$1,108 million in borrowings.

Commercial and industrial loans increased a net of \$40 million. Loans to brokers and dealers and loans to others for purchasing or carrying U. S. Government and other securities decreased \$58 million. Loans to non-bank financial institutions increased \$30 million. Other loans increased \$55 million.

Holdings of Treasury bills increased \$178 million;

Treasury certificates increased \$49 million; and the combined total of Treasury notes and U. S. Government bonds increased \$74 million.

Time deposits of States and political subdivisions increased \$84 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	Nov. 30, 1960*	Nov. 23, 1960**	Dec. 2, 1959
Total loans and investments	108,107	+ 45	+ 2,400
Loans and investments adjusted†	107,317	+ 392	+ 3,064
Loans adjusted†	68,434	+ 46	+ 2,099
Commercial and industrial loans	31,742	+ 40	+ 1,727
Agricultural loans	1,069	+ 7	+ 156
Loans to brokers and dealers for pur- chasing or carrying:			
U. S. Government securities	280	+ 32	+ 144
Other securities	1,571	+ 9	+ 193
Other loans for purchasing or carrying:			
U. S. Government securities	128	+ 15	+ 23
Other securities	1,153	+ 2	+ 25
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,647	+ 30	+ 161
Other	1,672	+ 51	+ 51
Loans to foreign banks	683	+ 5	+ 94
Loans to domestic commercial banks	790	+ 437	+ 664
Real estate loans	12,524	+ 6	+ 50
Other loans	15,411	+ 55	+ 1,039
U. S. Government securities—total	29,312	+ 301	+ 1,148
Treasury bills	3,500	+ 178	+ 1,011
Treasury certificates of indebtedness	1,327	+ 49	+ 204
Treasury notes and U. S. bonds maturing:			
Within one year	2,412	+ 74	+ 676
One to five years	17,022	+ 27	+ 845
After five years	5,051	+ 27	+ 1,588
Other securities	9,571	+ 45	+ 183
Reserves with F. R. Banks	12,550	+ 288	+ 646
Currency and coin	1,336	+ 90	+ 102
Balances with domestic banks	3,704	+ 962	+ 938
Other assets—net	4,118	+ 57	+ 778
Total assets/liabilities	141,798	+ 982	+ 4,688
LIABILITIES—			
Demand deposits adjusted	59,792	+ 568	+ 1,225
U. S. Government demand deposits	3,529	+ 276	+ 309
Interbank demand deposits:			
Domestic banks	12,751	+ 1,412	+ 1,663
Foreign banks	1,341	+ 16	+ 88
Time deposits:			
Interbank	1,558	+ 8	+ 181
Other	32,477	+ 100	+ 2,318
Borrowings:			
From Federal Reserve Banks	25	+ 225	+ 413
From others	1,081	+ 883	+ 983

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
*Preliminary (San Francisco District).
**Nov. 23 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Philadelphia Transportation Co.— Consol. mtg. 3%-6% bonds ser. A due Jan. 1, 2039	Dec 15	2020
Sheraton Corp. of America— 7½% capital income s. f. deb. due Jan. 1, 1989	Dec 23	2267
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Berlin Power & Light Co., Inc.— 4½% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb. bonds, series B, due Jan. 1, 1978	Jan 1	*
(A. M.) Byers Co., 7% subord. deb. due Nov. 1, 1979	Dec 15	2119
Colorado Fuel & Iron Corp.— 5½% series B cum. preferred stock	Dec 31	2120

Company and Issue—	Date	Page
Foundation Co. of Canada Ltd.— 6¾% series B deb. due Dec. 15, 1979	Dec 15	2121
Hazen Mining Corp.— 4½% debt adjustment bonds due Jan. 1, 1970	Jan 1	2222
Michigan Consolidated Gas Co.— 1st mtg. bonds 6¼% series due 1982	Jan 1	*
Michigan Wisconsin Pipe Line Co.— First mtg. pipe line bonds, 6¼% series due 1977	Dec 15	1914
Nippon Electric Power Co., Ltd.— 1st mtg. 6½% gold bonds due Jan. 1, 1953 extended to Jan. 1, 1963	Jan 1	*
North German Lloyd— 4½% debt adjustment debentures due Jan. 1, 1970	Jan 1	2224
Ritter Finance Co., Inc.— 5½% subord. deb. due Jan. 1, 1966	Jan 1	2267
Standard Financial Corp.— 15 year 5½% 1st subord. conv. deb. due June 1, 1973	Dec 30	2268
Tennessee Gas Transmission Co.— 1st mtg. pipe line bonds 5¼% series due 1977	Jan 1	*
Tennessee Gas Transmission Co.— 1st mtg. pipe line bonds 5% series due 1979	Jan 1	2269

ENTIRE ISSUE CALLED		
Company and Issue—	Date	Page
Alleghany Corp.— 5% s. f. deb. series A due Nov. 1, 1962	Dec 22	2217
Canada Malting Co., Ltd.— 4½% cumulative preferred stock	Dec 15	1910
Collins Radio Co.— 5% conv. subord. deb. due June 1, 1977	Dec 21	2016
(Rudolph) Karstadt Inc.— 4½% debt adjustment bonds due Jan. 1, 1963	Jan 1	*
Lithium Corp. of America— 5% conv. deb. due Dec. 15, 1964	Dec 15	2122
National Supply Co. 2¾% deb. due June 1, 1967	Dec 30	2224
Northspan Uranium Mines Ltd.— 5¼% general mortgage bonds series A and B	Jan 1	2020
Tandy Corp. cum. conv. 6% preferred stock	Jan 31	2268
Welsbach Corp.— 15-year 4½% s. f. bonds due July 1, 1962	Jan 1	*

*Announced in this issue.

DIVIDENDS

Continued from page 14

Name of Company	Per Share	When Payable of Rec.
Madison Fund (from investment income)	15c	12-19 11-25
Madison Gas & Electric (quar.)	25c	12-15 11-25
Madsen Red Lake Gold Mines, Ltd. (s-a) Extra	15c	12-22 12- 2
Magnin (Joseph) (quar.)	35c	12-22 12- 2
Magnavox Company (quar.)	20c	1-20 12-31
Maine Public Service, 4.75% pfd. (quar.)	\$0.59375	12-15 11-25
Majestic-Penn State (quar.)	5c	1- 1 12-16
Maine Public Service Co. (quar.)	30c	4- 6 3-20
Mallory (P. R.) & Company— Stock dividend	2%	12-20 11-16
5% pref. A (quar.)	62½c	2- 1 1-13
Manchester Gas, 7% preferred (accum.)	\$1.75	1- 3 12-19
Manche Stores (quar.)	30c	12-15 11-25
Manischewitz (B.) Co. (quar.)	50c	12-15 12- 2
Extra	25c	12-20 12- 6
Manning, Maxwell & Moore (quar.)	35c	12-15 12- 1
Manufacturers Life Ins. Co. (Toronto) (s-a)	\$1.70	1- 3 12- 5
Manufacturers Nat'l Bank of Detroit (quar.)	50c	12-22 12- 9
Maple Leaf Gardens, Ltd. (quar.)	\$30c	1-16 1- 3
Maple Leaf Milling, Ltd., common (quar.)	\$1.25	1- 2 12-16
5% preferred (quar.)	\$1.15c	1- 2 12-16
Marconi International Marine Communica- tions, Ltd., ordinary (interim) (After British taxes approximately 4c)	2½%	12-6 ----
Marine Bancorporation (quar.)	90c	12-15 11-25
Maritime Telegraph & Telephone Co., Ltd.— Common (quar.)	\$22½c	1-16 12-20
7% preferred B (quar.)	\$17½c	1-16 12-20
Market Basket (Calif.), common (quar.)	25c	1- 2 12-21
1% preferred (quar.)	25c	1- 2 12-21
Marlin-Rockwell Corp. (quar.)	25c	1- 3 12-21
Marguerite Cement Mfg. Co.— 6% preferred (quar.)	12c	1- 3 12-30
Marsh (M.) & Son (quar.)	30c	1- 3 12-16
Marsh Supermarkets (quar.)	10c	12-19 11-25
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06½	12-31 12-15
Marshall-Wells Co., 6% preferred (quar.)	\$1.50	1- 1 12-16
Marshall Wells of Canada, Ltd. (annual)	\$30c	12-22 12- 8
Martin Company (increased)	50c	12-21 12- 2
Maryland Shipbuilding & Dry Dock Co.— Common (quar.)	31½c	1- 3 12-12
4½% preferred (quar.)	\$1.12½c	1- 3 12-12
Masco Screw Products Co.	10c	12-15 12- 2
Masonite Corp. (quar.)	30c	12-31 12- 2
Massachusetts Investment Trust— Quarterly from investment income	11c	12-27 11-30
Massachusetts Investors Growth Stock Fund (From net investment income)	6c	12-29 11-30
From long-term capital gains	18c	12-29 11-30
Massey-Ferguson, Ltd., common (quar.)	\$10c	12-15 11-11
Mastic Corp.	10c	12-27 12-12
Mathews Conveyor (stock dividend)	4%	12-20 12- 2
Mattel, Inc. (quar.)	15c	12-30 12-15
Mattson Navigation (quar.)	90c	12-15 12- 5
Maxwell, Ltd. (quar.)	15c	1- 2 12- 9
Mays (J. W.), Inc. (quar.)	20c	1- 3 12-20
Maytag Company (quar.)	50c	12-15 12- 1
Extra	40c	12-15 12- 1
McBrine (L.), Ltd., participating pref. (s-a)</		

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Mergenthaler Linotype Co.	70c	12-14	12-7	National Gas & Oil (quar.)	30c	12-20	12-1	Orange & Rockland Utilities—			
Merrick Industries (stock dividend)	2%	12-15	11-30	National Grocers, Ltd., common (quar.)	115c	1-2	12-9	4.75% preferred B (quar.)	\$1.19	1-1	12-19
Mesta Machine (quar.)	62 1/2c	1-3	12-16	\$1.50 preference (quar.)	\$37 1/2c	1-2	12-9	4% preferred D (quar.)	\$1	1-1	12-19
Metal & Thermit Corp., common (quar.)	30c	12-19	12-9	National Gypsum Co., common (quar.)	50c	1-3	12-9	Owens-Corning Fiberglas (quar.)	25c	1-25	1-5
7% preferred (quar.)	87 1/2c	12-29	12-19	Stock dividend	2%	1-3	12-9	Owens-Illinois Glass, 4% preferred (quar.)	\$1	1-1	12-9
Metro Goldwyn Mayer (quar.)	40c	1-13	12-16	National Hosiery Mills, Ltd.—				Oxford Paper (quar.)	25c	1-16	12-31
Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	Class A (quar.)	15c	1-6-61	12-2	Pacific Cement & Aggregates (quar.)	25c	12-21	12-8
3.85% preferred (quar.)	96 1/4c	1-1	12-2	National Lead, common (year-end)	\$1	12-19	12-5	Pacific Clay Products (quar.)	30c	12-15	12-5
4.35% preferred (quar.)	97 1/2c	1-1	12-2	Class B (quar.)	\$1.50	2-1	1-6	Pacific Hawaiian Products (quar.)	10c	12-22	12-1
4.45% preferred (quar.)	\$1.08 3/4	1-1	12-2	National Locomotive Co.	15c	12-12	11-29	Stock dividend	3%	12-22	12-1
4.5% preferred (quar.)	\$1.11 1/4	1-1	12-2	National Malleable & Steel Castings Co.—				Pacific Indemnity, new common (initial)	25c	1-1	12-15
Metro, Inc., 7% preferred (quar.)	17 1/2c	12-23	12-9	Quarterly	50c	2-10	11-21	Pacific Intermountain Express (reduced)	12 1/2c	12-30	12-19
Metropolitan Brick, Inc.	15c	12-19	12-9	National Mortgage & Investment, com. (s-a)	50c	1-2	12-16	Pacific Outdoor Advertising (quar.)	15c	12-30	12-14
Meyer-Blanke Co. (quar.)	30c	12-14	12-9	5% preferred (s-a)	17c	12-15	11-30	Pacific Telephone & Telegraph, com. (quar.)	28 1/2c	12-30	12-8
Michigan Gas & Electric, common	50c	12-31	12-16	National Presto Industries (quar.)	15c	1-3	12-15	6% preferred (quar.)	\$1.50	1-13	12-30
Stock dividend	3.3%	12-31	12-16	National Rubber Machinery (stk. dividend)	2%	12-28	12-12	Pacific Tin Consolidated Corp. (increased)	10c	12-15	11-28
4.40% preferred (quar.)	\$1.10	2-1	1-16	National Screw & Mfg. (quar.)	62 1/2c	1-3	12-19	Package Machinery (quar.)	25c	12-15	12-5
Michigan Gas Utilities (quar.)	15c	12-15	12-1	National Securities:				Paddington Corp., class A (s-a)	25c	1-10	12-23
Mickelberry's Food Products (quar.)	20c	12-12	11-18	Growth Stock series	3c	12-15	11-30	Class B (s-a)	1c	1-10	12-23
Year-end	20c	12-12	11-18	Income series	7c	12-15	11-30	Stock dividend on class A and B	2%	1-20	12-23
Mid-West Abrasive (quar.)	15c	1-3	12-15	National Securities & Research	15c	1-5	12-19	Ramour Porcupine Mines, Ltd. (annual)	14c	1-3	12-15
Midwest Oil Corp. (stock dividend)				National Security Insurance (Ala.)—				Pan American Sulphur (quar.)	25c	12-30	12-9
(One share of Continental Oil Co. common stock for each 75 shares held)		12-12	11-21	Stock dividend	10%	3-1	2-1	Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30
Midwest Rubber Reclaiming Co., com. (quar.)	25c	1-1	12-5	National Shawmut Bank (Boston)—				4% preferred (quar.)	\$1	1-1	12-15
4 1/2% preferred (quar.)	56 1/4c	1-1	12-5	Increased quarterly	65c	1-3	12-15	Paramount Pictures Corp. (quar.)	50c	12-16	12-1
Midwest Securities Investment, Inc. (Dayton, Ohio) common (quar.)	50c	12-31	12-15	National Standard Co. (quar.)	35c	1-3	12-15	Park Drop Forge (reduced)	25c	12-15	12-1
6% preferred (quar.)	37 1/2c	12-31	12-15	National Steel Corp. (quar.)	75c	12-12	11-25	Park-Lexington (N. Y.) (quar.)	\$2.50	12-15	12-1
Miehle-Goss-Dexter Inc. (quar.)	37 1/2c	12-15	12-8	National Tile & Mfg. Co. (quar.)	10c	12-19	12-28	Parker-Hannifin Corp. (increased)	20c	12-20	12-6
Mill Factors Corp. (quar.)	15c	1-10	12-20	National Transit Co.	15c	12-27	12-14	Parkersburg-Aetna Corp. (stock dividend)	5%	12-21	12-9
Miller-Wohl Co., common (quar.)	10c	1-3	12-16	Nautec Corp. (quar.)	25c	12-29	12-15	Parmelee Transportation (quar.)	12 1/2c	12-23	12-9
4 1/2% convertible preferred (quar.)	56 1/4c	1-3	12-16	Nazareth Cement (quar.)	40c	12-15	12-2	Extra	\$1.50	12-23	12-9
Millers Falls Co. (quar.)	15c	1-13	12-30	Neisner Bros. (reduced-quar.)	15c	12-15	11-30	Paterson Parchment Paper (extra)	5c	12-21	12-7
Stock dividend	5%	1-31	12-31	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15	Patino of Canada, Ltd.	\$10c	12-29	12-14
Mine Safety Appliance Co. (quar.)	15c	12-12	11-30	Nelson Fund, Inc. (from investment income)	\$4	12-6	12-2	Paton Mfg., Ltd., common	\$20c	12-15	11-30
Minerals & Chemicals Philipp Bros. (quar.)	12 1/2c	12-31	12-12	Neon Products of Canada, Ltd. (quar.)	\$15c	1-20	12-30	7% preferred (quar.)	\$35c	12-15	11-30
Stock dividend	2%	1-18	12-15	Quarterly	\$15c	4-21	3-31	Paul Service Stores, Ltd. (annual)	\$50c	12-16	12-2
Class B	1 1/4c	12-31	12-12	Nestle-LeMur Co. (quar.)	7 1/2c	12-15	12-1	Peabody Coal Co., common (quar.)	10c	1-3	12-16
Stock dividend	2%	1-18	12-15	New Brunswick Telephone, Ltd. (quar.)	15c	12-30	12-15	Pemco Corp. (extra)	50c	11-28	11-21
Class B	1 1/4c	12-31	12-12	New Brunswick Trust Co. (New Jersey)—				Penick & Ford, Ltd.	\$1	12-14	11-10
Stock dividend	2%	1-18	12-15	3% preferred (annual)	30c	12-30	12-9	Peninsular Metal Products (stock dividend)	3%	12-23	12-9
Class B	1 1/4c	12-31	12-12	New England Electric System (quar.)	27c	1-3	12-9	Penman's, Ltd., common (quar.)	\$45c	2-15	1-20
Stock dividend	2%	1-18	12-15	New England Lime (quar.)	20c	12-15	11-30	Penn Controls, Inc. (quar.)	30c	12-15	12-1
Class B	1 1/4c	12-31	12-12	New England Lime (quar.)	\$1.38	1-3	12-16	Penn-Dixie Cement Corp. (quar.)	35c	12-15	11-30
Stock dividend	2%	1-18	12-15	4.60% preferred (quar.)	\$1.15	1-3	12-16	Penn Fruit Co., common (increased)	15c	12-15	11-18
Class B	1 1/4c	12-31	12-12	6% preferred (quar.)	\$1.50	1-3	12-16	Extra	10c	12-15	11-18
Stock dividend	2%	1-18	12-15	New England Telephone & Telegraph (quar.)	\$43c	12-29	12-9	Pennsylvania Engineering Corp.	15c	12-15	12-1
Class B	1 1/4c	12-31	12-12	New Hampshire Insurance (quar.)	55c	1-2	12-9	Pennsylvania Gas & Water, com. (increased)	35c	12-15	12-5
Stock dividend	2%	1-18	12-15	New Haven Gas (quar.)	47 1/2c	12-29	12-15	4.10% preferred (quar.)	\$1.02 1/2	1-2	12-9
Class B	1 1/4c	12-31	12-12	Extra	10c	12-29	12-15	Pennsylvania Power & Light, com. (quar.)	31 1/4c	1-2	12-9
Stock dividend	2%	1-18	12-15	New Jersey Aluminum Extrusion—				4.50% preferred (quar.)	\$1.12 1/2	1-2	12-9
Class B	1 1/4c	12-31	12-12	Class A (quar.)	10c	12-15	12-1	4.40% preferred (quar.)	\$1.10	1-2	12-9
Stock dividend	2%	1-18	12-15	New Jersey Power & Light—				3.55% preferred (quar.)	83 1/4c	1-2	12-9
Class B	1 1/4c	12-31	12-12	4% preferred (quar.)	\$1	1-1	12-7	4.60% preferred (quar.)	\$1.15	1-2	12-9
Stock dividend	2%	1-18	12-15	4.05% preferred (quar.)	\$1.01 1/4	1-1	12-7	Pennsylvania Railroad	25c	12-30	12-12
Class B	1 1/4c	12-31	12-12	New Orleans Public Service—				Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2
Stock dividend	2%	1-18	12-15	4 1/4% preferred (quar.)	\$1.18 3/4	1-3	12-12	Peoples Gas Light & Coke (quar.)	65c	1-13	12-13
Class B	1 1/4c	12-31	12-12	4.36% preferred (quar.)	\$1.09	1-3	12-12	Peoples Telephone, common (quar.)	\$1	12-15	12-5
Stock dividend	2%	1-18	12-15	New York Auction Co. (quar.)	30c	12-15	12-1	Peoples Union Bank & Trust (McKeesport, Pa.)	40c	1-2	12-21
Class B	1 1/4c	12-31	12-12	New York Magazine, Inc. (quar.)	60c	12-16	12-6	Extra	15c	12-12	12-1
Stock dividend	2%	1-18	12-15	Special	\$2	12-16	12-6	Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30
Class B	1 1/4c	12-31	12-12	New York, Chicago & St. Louis RR. (quar.)	50c	1-3	11-25	Pepsi-Cola Bottling (Long Island) (quar.)	10c	12-15	12-1
Stock dividend	2%	1-18	12-15	New York State Electric & Gas—				Pep Boys (Manny, Moe & Jack)	25c	12-16	12-5
Class B	1 1/4c	12-31	12-12	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9	Pepsi-Cola Co. (quar.)	35c	12-31	12-9
Stock dividend	2%	1-18	12-15	3.75% preferred (quar.)	93 3/4c	1-1	12-9	Permian Basin Pipeline Co. (quar.)	11c	12-20	12-1
Class B	1 1/4c	12-31	12-12	Newark Telephone (Ohio)—				Pet Milk Co., common (quar.)	20c	12-20	11-28
Stock dividend	2%	1-18	12-15	6% preferred (quar.)	\$1.50	1-10	12-31	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-9
Class B	1 1/4c	12-31	12-12	Newberry (J. J.) Company (quar.)	50c	12-12	11-25	Petrolane Gas Service, new common (initial)	15c	12-22	12-2
Stock dividend	2%	1-18	12-15	Newmont Mining Corp. (quar.)	60c	12-16	12-9	Petroleum Corp. of America—			
Class B	1 1/4c	12-31	12-12	Newport Electric Corp., 3 1/4% pfd. (quar.)	93 3/4c	1-2	12-15	From net ordinary income	32c	12-19	12-2
Stock dividend	2%	1-18	12-15	Newport News Shipbuilding & Dry Dock—				Pfizer (Charles) & Co., common (quar.)	15c	12-13	11-28
Class B	1 1/4c	12-31	12-12	Year-end	80c	12-22	12-12	Extra	20c	12-13	11-28
Stock dividend	2%	1-18	12-15	Niagara Mohawk Power Corp.—				3 1/2% preferred (quar.)	87 1/2c	12-30	12-2
Class B	1 1/4c	12-31	12-12	Common (quar.)	45c	12-21	12-1	4% preferred (quar.)	\$1	12-30	12-2
Stock dividend	2%	1-18	12-15	3.40% preferred (quar.)	85c	12-31	12-1	Philadelphia Bourse (annual)	\$1.25	12-15	11-23
Class B	1 1/4c	12-31	12-12	3.60% preferred (quar.)	90c	12-31	12-1	Special	25c	12-15	11-23
Stock dividend	2%	1-18	12-15	3.90% preferred (quar.)	97 1/2c	12-31	12-1	Philadelphia Electric Co., common (quar.)	56c	12-20	11-18
Class B	1 1/4c	12-31	12-12	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1	\$1 preferred (quar.)	25c	12-20	11-18
Stock dividend	2%	1-18	12-15	4.85% preferred (quar.)	\$1.21 1/4	12-31	12-1	3.80% preferred (quar.)	95c	2-1	1-9
Class B	1 1/4c	12-31	12-12	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-1	4.30% preferred (quar.)	\$1.07 1/2	2-1	1-9
Stock dividend	2%	1-18	12-15	Nopco Chemical Co. (quar.)	25c	12-15	11-17	4.40% preferred (quar.)	\$1.10	2-1	1-9
Class B	1 1/4c	12-31	12-12	Stock dividend	2%	12-15	11-17	4.68% preferred (quar.)	\$1.17	2-1	1-9
Stock dividend	2%	1-18	12-15	Noranda Mines Ltd. (quar.)	\$50c	12-15	11-22	Philadelphia Fund	25c	12-30	12-9
Class B	1 1/4c	12-31	12-12	Noranda Mining, Ltd. (final)	12c	12-29	11-30	Philadelphia National Bank (quar.)	50c	1-3	12-9
Stock dividend	2%	1-18	12-15	Norris-Thermador Corp. (quar.)	22 1/2c	12-16	12-2	Extra	10c	1-3	12-9
Class B	1 1/4c	12-31	12-12	North American Acceptance, class A	2c	12-15	11-30	Philadelphia & Reading Corp.—			
Stock dividend	2%	1-18	12-15	North American Cement, class A (quar.)	35c	12-16	12-2	Stock dividend	2%	1-16	12-15
Class B	1 1/4c	12-31	12-12	Class B (quar.)	35c	12-16	12-2	Philadelphia Suburban Water Co.—			
Stock dividend	2%	1-18	12-15	North American Investment, common	15c	12-20	11-30	Stock dividend	3%	1-6	12-9
Class B	1 1/4c	12-31	12-12	6% preferred (quar.)	37 1/2c	12-20	11-30	Philco Corp., 3 1/4% preferred A (quar.)	93 3/4c	1-1	12-15
Stock dividend	2%	1-18	12-15	5 1/2% preferred (quar.)	34 3/4c	12-20	11-30	Philip Morris, Inc., common (quar.)	90c	1-16	12-19
Class B	1 1/4c	12-31	12-12								

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Prospect Park National Bank (N. J.) (extra)	\$3	12-15	12-15	Scharco Manufacturing (initial)	6 1/2c	12-14	12-5	Sovereign Life Assurance	\$1.25	12-15	12-1
Providence Washington Insurance (quar.)	20c	12-22	12-6	Extra	5c	12-28	12-14	Spartan Corp., 6% convertible pfd. (quar.)	\$1.50	12-15	12-5
Provident Tradesmen's Bank & Trust Co.—				Schering Corp., 5% preferred (quar.)	37 1/2c	11-21	11-4	Speer Carbon Co. (quar.)	17 1/2c	12-15	12-1
Year-end	25c	12-20	12-8	Schlage Lock Co. (quar.)	25c	12-15	12-10	Speedy Chemical Products, class A (quar.)	2c	12-15	11-15
Provincial Transport Co., 5% pfd. (quar.)	\$63c	1-1	12-15	Stock dividend	5%	12-20	12-10	Class B	3%	12-30	12-9
Public Service Co. of Oklahoma—				Scott Foreman & Co. (initial)	8 1/2c	12-13	12-2	Spencer Shoe (stock dividend)	20c	12-31	11-15
4% preferred (quar.)	\$1	1-3	12-15	Common	17c	3-14	3-3	Spery Rand Corp., common (quar.)	\$1.12 1/2	1-3	11-15
4.24% preferred (quar.)	\$1.06	1-3	12-15	Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-13	5 1/2% preferred (quar.)	37 1/2c	12-15	12-1
4.65% preferred (quar.)	\$1.16 1/4	1-3	12-15	Scott & Williams, Inc. (quar.)	50c	12-15	11-30	4 1/4% preferred (quar.)	\$1.12 1/2	12-15	12-1
Public Service Electric & Gas—				Scruggs-Vandervoort-Barney, com. (quar.)	15c	1-3	12-16	Sprague Electric (quar.)	30c	12-14	11-30
Common (increased)	50c	12-21	11-25	4 1/2% preferred A (quar.)	\$1.12 1/2	1-3	12-16	Stock dividend	2 1/2%	12-14	11-30
\$1.40 preference (quar.)	35c	12-21	11-25	Scudder Stevens & Clark Fund	77c	12-16	11-18	Springfield Fire & Marine Insurance—			
4.08% preferred (quar.)	\$1.02	12-21	11-25	Seaboard Assoc., Inc.	25c	12-29	12-15	Common (quar.)	25c	1-3	12-2
4.18% preferred (quar.)	\$1.04 1/2	12-21	11-25	Seaboard Finance Co., common (quar.)	25c	1-10	12-22	\$6.50 preferred (quar.)	\$1.62	1-3	12-2
4.30% preferred (quar.)	\$1.07 1/2	12-21	11-25	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-22	Square D Co. (quar.)	25c	12-31	12-2
5.05% preferred (quar.)	\$1.26 1/4	12-21	11-25	\$5 preferred (quar.)	\$1.25	1-10	12-22	Extra	25c	12-31	12-2
Publication Corp., voting com. (quar.)	50c	12-23	12-9	\$6.25 preferred (quar.)	\$1.56 1/4	1-10	12-22	Stock dividend	1%	12-31	12-2
Extra	\$1	12-23	12-9	Seaboard Plywood & Lumber (stk. dividend)	1%	12-15	12-1	Stafford Foods, Ltd.	10c	12-31	12-9
Non-voting, common (quar.)	50c	12-23	12-9	Seagrave Corp., common (stock dividend)	2%	12-28	12-1	Staley (A. E.) Mfg.—			
Extra	\$1	12-23	12-9	Sealed Power Corp. (quar.)	25c	12-12	11-21	\$3.75 preference (quar.)	93c	12-30	12-6
7% orig. preferred (quar.)	\$1.75	1-3	12-19	Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13	Standard Chemical Industries (initial)	5c	1-1	12-1
7% 1st preferred (quar.)	\$1.75	12-15	12-5	Sears Roebuck & Co. (quar.)	30c	1-3	12-1	Standard Brands, Inc., common (quar.)	40c	12-15	11-15
Publicker Industries, \$4.75 pfd. (quar.)	\$1.18 1/4	12-15	11-30	Extra	20c	1-3	12-1	\$3.50 preferred (quar.)	87 1/2c	12-15	12-1
Puerto Rico Telephone (quar.)	45c	12-30	11-28	Securities Fund, Inc.	30c	12-15	11-30	Standard Financial Corp., common (quar.)	12c	12-31	12-19
Puget Sound Pulp & Timber (quar.)	25c	1-3	12-5	Securities Acceptance Corp., common	10c	1-1	12-10	75c preferred (quar.)	18 1/4c	12-31	12-19
Pullman, Inc. (quar.)	50c	12-14	11-30	5% preferred A (quar.)	31 1/4c	1-1	12-10	Standard Kollsman Industries (stock div.)	3%	12-30	12-19
Purex Corp. (quar.)	20c	12-31	12-15	Security Insurance (New Haven)—				Standard Oil Co. (Indiana) (quar.)	35c	12-16	11-10
Puroator Products (quar.)	35c	12-14	12-9	Stock dividend	3%	1-25-61	12-27	Stock dividend (one share of Standard			
Puritan Sportswear (initial)	10c	1-25	1-5	Security National Bank of Long Island—				Oil Co. of N. J. for each 65 shares held)			
Pyle-National Co., common (quar.)	12 1/2c	1-3	12-9	Quarterly	25c	1-13	12-31	This payment is in lieu of fractional shs.			
8% preferred (quar.)	\$2	1-3	12-9	Stock dividend subject to shareholders				of Standard Oil Co. (New Jersey) stk. on			
Quaker State Oil Refining (quar.)	40c	12-15	11-15	approval	2%		1-17	odd lots of less than 65 shares	63c	12-16	11-10
Quebec Power Co. (quar.)	\$40c	2-24	1-13	Security Title Insurance Co. (Los Angeles)	12 1/2c	1-3	12-8	Standard Oil Co. (New Jersey)	60c	12-13	11-14
Quemont Mining, Ltd. (final)	\$30c	12-29	11-30	Quarterly	10c	12-21	12-7	Standard Oil Co. (Ohio)			
Queen Anne Candy	5c	12-15	12-2	Seaman Bros., common	4%	12-21	12-7	3 1/4% preferred (quar.)	93 1/4c	1-16	12-30
R. C. Can Co. (initial)	10c	1-31	1-16	Stock dividend	15c	1-17	1-3	Standard Paving & Materials, Ltd. (quar.)	\$20c	1-2	12-15
Stock dividend	3%	1-31	1-16	See's Candy Shops, Inc., common	7 1/2c	1-17	1-3	Standard Radio, Ltd. (quar.)	\$20c	1-10	12-20
Racine Hydraulic & Machinery—				Class B	7 1/2c	1-17	1-3	Standard Shares	40c	12-28	12-9
\$1.20 convertible preferred A (quar.)	30c	12-31	12-19	Seiberling Rubber, common (reduced)	12 1/2c	12-15	12-1	Standard Structural Steel, Ltd. (quar.)	\$15c	12-28	12-12
Radio Corp. of America—				4 1/2% preferred (quar.)	\$1.12	1-1	12-15	Stanley Home Products (quar.)	50c	1-3	12-9
\$3.50 1st preferred (quar.)	87 1/2c	1-3-61	12-2	5% preferred (quar.)	\$1.25	1-1	12-15	Extra	25c	12-22	12-9
Ralston Purina Co. (quar.)	30c	12-12	11-16	Selection Trust, Ltd. (final)	30%	1-16	12-5	Stanfields, Ltd., class A (s-a)	\$30c	1-16	12-31
Ranco, Inc. (quar.)	35c	12-16	11-30	Payment will amount to about \$0.248 per				Class B (s-a)	\$40c	1-16	12-31
Raybestos-Manhattan, Inc. (quar.)	85c	1-3	12-9	depository sh., after deduction of charges.				Stanley Works (reduced)	20c	12-16	12-2
Rayette, Inc.	6c	12-30	12-2	Selck (Walter E.) & Co. (stock dividend)	5%	1-13	12-1	Star Market Co. (Mass.) (quar.)	15c	12-15	12-1
Real Estate Title Insurance (Wash., D.C.)				Servel, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	1-1	12-15	State Bank (Albany, N. Y.) (quar.)	45c	1-3	12-6
Semi-annual	10c	12-15	12-2	Seton Leather (increased)	50c	1-3	12-22	Stock dividend (subject to stockholders			
Reda Pump Co. (quar.)	30c	12-21	12-5	Sexton (John) & Co. (initial)	22 1/2c	1-3	12-15	approval at meeting Jan. 24, 1961)	5%		
Reliance Manufacturing, common (quar.)	30c	1-1	12-15	Shattuck Denn Mining Corp.	15c	12-20	12-2	State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9
3 1/2% conv. preferred (quar.)	87 1/2c	1-1	12-15	Shattuck (F. G.) Company (quar.)	10c	12-20	12-2	State Exploration Co. (stock dividend)	5%	1-3	12-1
Reeves Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Stock dividend	1%	2-1	12-2	State Fire & Casualty Co. (Miami)			
Refractory & Insulation Corp. (quar.)	15c	12-15	12-1	Shawinigan Water & Power (quar.)	120c	2-24	1-13	Stock dividend on the class A & B stocks	5%	12-30	12-9
Reliance Insurance Co. (Phila.) (quar.)	55c	12-16	11-21	Class A (quar.)	\$33 1/2c	2-15	1-19	State Loan & Finance, class A (quar.)	25c	12-15	11-23
Remco Industries (quar.)	20c	12-12	11-30	4% preferred A (quar.)	150c	1-2	12-2	Class B (quar.)	25c	12-15	11-23
Remington Arms Co., common	35c	12-15	11-11	4 1/2% preferred B (quar.)	\$56 1/4c	1-2	12-2	6% preferred (quar.)	37 1/2c	12-15	11-23
4 1/2% preferred (s-a)	\$2.25	12-15	11-11	Shawmut Association, common (quar.)	25c	1-3	12-15	State Street Investment	29c	12-12	12-2
Renable Mines, Ltd. (annual)	\$12c	12-15	11-23	Extra	50c	1-3	12-15	Stauffer Chemical Co.—			
Renold Chains Canada, Ltd.—				Shelby Salesbook	55c	12-21	12-2	Stock dividend on common	2%	12-30	12-2
\$1.10 class A (quar.)	\$28c	1-1-61	12-15	Shell Oil Co. (quar.)	27 1/2c	12-16	12-2	3 1/2% preferred (quar.)	87 1/2c	12-30	12-2
Republic Aviation Corp. (quar.)	25c	12-23	12-9	Sheller Mfg. Corp. (quar.)	25c	12-14	11-9	Stecher-Traung Lithograph Corp.—			
Republic Steel Corp. (quar.)	75c	12-16	11-25	Sheraton Corp. of America (quar.)	15c	2-1	12-30	5% preferred (quar.)	\$1.25	12-30	12-15
Resistoflex Corp. (quar.)	10c	12-30	12-15	Sherwin-Williams Co. of Canada, Ltd.—				Stepan Bros., Ltd. (quar.)	\$30c	1-2	12-15
Reynolds Metals Co., common (quar.)	12 1/2c	12-23	12-2	Quarterly	\$25c	2-1	1-10	Stephan Chemical (stock dividend)	5%	12-29	12-15
4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-11	Shoe Corp. of America—				Stephan Company (initial)	10c	1-2	12-15
4 3/4% preferred A (quar.)	59 1/2c	2-1	1-11	New common (initial-quar.)	25c	12-15	11-25	Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1
Reynolds (R. J.) Tobacco Co.—				Shulton, Inc., class A (quar.)	25c	1-2	12-7	Sterling Breweries, Inc. (quar.)	25c	1-3	12-12
3.60% preferred (quar.)	90c	1-2	12-9	Class B (quar.)	25c	1-2	12-7	Sterling Trusts (Toronto) pfd. (quar.)	\$50c	1-3	12-15
Revlon, Inc. (quar.)	50c	1-12	12-21	(Stock dividends on the class A and				Extra	\$20c	1-3	12-15
Rexall Drug & Chemical (stock dividend)	3%	3-10	2-3	class B)	2%	1-16	12-7	Stern & Stern Textiles, 4 1/2% pfd. (quar.)	\$7c	1-2-61	12-15
Rhodes Western (quar.)	25c	1-3	12-9	Sick's Breweries, Ltd. (quar.)	\$30c	12-27	12-7	Still-Man Manufacturing Corp.—			
Rhodesian Selection Trust, Ltd.—				Silknet, Ltd. (quar.)	\$25c	12-15	11-30	Class A	12 1/2c	12-15	11-30
Amer. shs. (final) (About 8/7/10c subject				Silverwood Dairies, Ltd., class A (quar.)	\$15c	1-2-61	11-30	Class A	12 1/2c	3-15-61	2-28
to approval Dec. 16)				Class B (quar.)	\$15c	1-2-61	11-30	Class A	12 1/2c	6-15-61	5-31
Rice Ranch Oil Co.	1c	12-12	11-25	Simmons Co. (quar.)	60c	12-12	11-25	Class A	12 1/2c	9-15-61	8-31
Richfield Oil Corp. (quar.)	75c	12-15	11-21	Simplicity Mfg., class A	15c	12-15	12-1	Class B	1/4c	12-15	11-30
Special	50c	12-15	11-21	Simplicity Pattern (quar.)	30c	12-19	12-5	Class B	1/4c	3-15-61	2-28
Richmond, Fredericksburg & Potomac RR.—				Simonds Saw & Steel Co.	\$1.20	12-15	11-18	Class B	1/4c	6-15-61	5-31
Voting common (quar.)	\$1	12-16	12-2	Simplex Wire & Cable (quar.)	25c	12-16	12-2	Class B	1/4c	9-15-61	8-31
Extra	75c	12-16	12-2	Simpson's, Ltd.	\$17 1/2c	12-15	11-15	Stix, Baer & Fuller Co.—			
Dividend obligation (quar.)	\$1	12-16	12-2	Singer Mfg. Co. (quar.)	65c	12-12	11-18	7% 1st preferred (quar.)	43 1/4c	12-31	12-15
Extra	75c	12-16	12-2	Siscoe Mines, Ltd. (annual)	\$4 1/2c	12-16	12-5	Stone & Webster, Inc. (quar.)	75c	12-15	12-1
6% guaranteed (extra)	\$1.75	12-16	12-2	Skil Corp. (quar.)	40c	12-21	12-6	Stokely-Van Camp Inc., common	15c	1-1	12-8
7% guaranteed (extra)	\$1.75	12-16	12-2	Smith (Howard) Paper Mills, Ltd. (quar.)	30c	1-31	12-30	5% convertible preferred (quar.)	25c	1-1	12-8
Rich's Inc., common (quar.)	22 1/2c	1-25	1-12	Smith, Kline & French Laboratories (quar.)	25c	12-12	11-29	5% prior preferred (quar.)	25c	1-1	12-8
3 3/4% preferred (quar.)	93 1/4c	1-25	1-12	Extra	25c	12-12	11-29	Stop & Shop, Inc. (quar.)	10c	1-3	12-16
Rico Argentine Mining	5c	12-23	12-15	Sonotone Corp., common (quar.)	7c	12-16	11-18	Storkline Furniture (stock dividend)	4%	2-28	2-10
Riegel Textile Corp.—				\$1.25 preferred (quar.)	31 1/4c	12-30	12-2	Stroock (S.) & Company (s-a)	25c	12-29	12-23
4% preferred A (quar.)	\$1	12-15	12-5	\$1.55 preferred (quar.)	38 1/4c	12-30	12-2	Studio Apartments (stock dividend)	3%	12-15	11-22
Riley Stoker Corp. (quar.)	40c	12-31	12-16	Extra	5c	12-15	12-1	Stylo Corp. (quar.)	6 1/4c	12-15	11-25
Rio Grande Valley Gas (quar.)	4c	12-15	12-5	Soss Manufacturing (quar.)	5c	12-15	12-1	Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	1	

Name of Company	Per Share	When Payable	Holders of Rec.
Textron, Inc., common (quar.)	31 1/4c	1-1	12-15
\$1.25 preferred (quar.)	31 1/4c	1-1	12-15
Thatcher Glass Mfg. (quar.)	35c	12-15	11-30
Third National Bank & Trust Co. (Scranton, Pa.) (extra)	60c	12-15	12-5
Thomas & Betts Co., common (quar.)	20c	1-3	12-15
5% preferred (quar.)	\$1.25	12-30	12-15
Thompson Ramo Wooldridge, Inc.—Common (quar.)	35c	12-15	11-30
4% preferred (quar.)	\$1	12-15	11-30
Thorfare Markets (quar.)	25c	1-3	12-2
Stock dividend	4%	1-3	12-2
Thrifty Drug Stores, 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-31	12-12
4 1/2% preferred B (quar.)	\$1.06 1/4	12-31	12-12
Thrift Investment, common (quar.)	12 1/2c	1-3	12-15
\$1.25 preferred (1959 series) (quar.)	31c	12-31	12-15
\$1.50 preferred (1959 series) (quar.)	37 1/2c	12-31	12-15
Tidewater Oil Co., \$1.20 pfd. (quar.)	30c	1-10	12-15
Tilo Roofing (reduced)	25c	12-15	11-25
Time, Inc. (year-end)	\$1	12-12	11-25
Times-Mirror (quar.)	10c	12-23	12-7
Stock dividend	4%	1-16	12-15
Tip Top Products Co.—(Stock dividend on class A and B)	3%	12-31	12-15
Class A (increased-quar.)	12 1/2c	1-3	12-15
Tishman Realty & Construction (quar.)	12 1/2c	12-22	12-9
Stock dividend	5%	1-12	12-9
Tobin Packing (quar.)	20c	1-3	12-15
Extra	10c	12-15	12-1
Todd Shipyards (quar.)	35c	12-15	12-8
Tonopah Mining of Nevada (reduced)	7c	1-5	12-18
Tool Research & Engineering Corp.—Stock dividend	5%	12-15	12-1
Toronto General Trusts (quar.)	140c	1-3	12-2
Toronto Star, Ltd., 6% 1st pref. (quar.)	175c	12-31	12-12
Participating	\$1	12-31	12-12
Torrington Company (quar.)	40c	1-3	12-12
Torrington Mfg. (quar.)	25c	12-29	12-15
Towle Manufacturing (quar.)	50c	1-16	1-3
Stock dividend	5%	12-15	
Towmotor Corp. (quar.)	35c	12-31	12-15
Tractor Supply, class A (quar.)	25c	12-15	12-1
Trade Bank & Trust (N. Y.)—Stock dividend	8%	2-15	2-1
Traders Bank & Trust (Hazleton, Pa.)—Annual	\$1	1-5	12-17
Traders Finance, Ltd., class A (quar.)	\$60c	1-3	12-9
Class B (quar.)	\$50c	1-3	12-9
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-9
5% preferred (quar.)	\$50c	1-3	12-9
Tradesmen's Bank & Trust (Vineland, N. J.)	75c	12-15	11-25
Tradesmen's National Bank (New Haven)—Quarterly	40c	12-15	12-5
Trans-Canada Corp. Fund—Common (quar.)	\$25c	1-4-61	12-15
4 1/2% preferred (quar.)	\$22 1/2c	1-4-61	12-15
5% preferred (quar.)	\$25c	1-4-61	12-15
6% preferred (quar.)	\$30c	1-4-61	12-15
Trans-Lux Corp.—Stock dividend	30c	12-16	11-21
Transcon Lines (quar.)	5%	1-17	12-16
Transcontinental Gas Pipe Line, com. (quar.)	17 1/2c	12-22	12-9
\$2.55 preferred (quar.)	25c	2-1	1-13
\$4.00 preferred (quar.)	63 3/4c	2-1	1-13
\$5.96 preferred (quar.)	\$1.22 1/2	2-1	1-13
\$5.70 preferred (quar.)	\$1.49	2-1	1-13
\$5.60 preferred (quar.)	\$1.42 1/2	2-1	1-13
\$5.40 preferred (quar.)	\$1.40	2-1	1-13
Transue & Williams Steel Forging Corp.—Quarterly	25c	12-31	12-5
Troxel Mfg. Co.	25c	12-15	12-1
Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30
Trust Co. of New Jersey (quar.)	10c	1-3	12-14
Stock dividend	2%	12-12	11-18
Tucson Gas Electric Light & Power (quar.)	20c	12-16	12-2
Twentieth Century-Fox Film (quar.)	40c	12-30	12-16
208 South La Salle Street Corp. (quar.)	62 1/2c	2-1	1-20
Extra	\$1	12-15	12-2
Udylite Corp. (quar.)	25c	12-15	12-1
Unilever Non-voting Ordinary (interim)	8%	12-23	11-21
Payment will amount to approximately \$1.05 per depositary share based on current rate of exchange and deduction of fees and expenses.			
Union Acceptance Corp., Ltd. (quar.)	\$10c	1-1	12-15
Union Bag-Camp Paper (quar.)	30c	12-16	12-9
Extra	30c	12-16	12-9
Union Bank (Los Angeles) (quar.)	32c	1-3	12-7
Union Electric Co., common (quar.)	45c	12-28	11-28
\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20
\$4 preferred (quar.)	\$1	2-15	1-20
\$3.70 preferred (quar.)	92 1/2c	2-15	1-20
\$3.50 preferred (quar.)	87 1/2c	2-15	1-20
Union Investment (quar.)	15c	12-18	12-1
Union National Bank (Troy, N. Y.) (s-a)	50c	12-15	12-5
Extra	\$1.50	12-15	12-5
Union Pacific RR. (quar.)	30c	1-3	12-9
Extra	40c	1-3	12-9
Union Texas Natural Gas Corp.—Class A (quar.)	10c	12-15	12-1
Class B (quar.)	10c	12-15	12-1
Union Trust Co. of Md. (Baltimore)—Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23
United Accumulative Fund (38 cents from net investment income plus a distribution of 27 cents from securities profits)	65c	12-15	12-8
United Air Lines (quar.)	12 1/2c	12-15	11-15
Stock dividend	3%	12-15	11-15
United Artists Theatre Circuit—5% preferred (quar.)	\$1.25	12-15	12-1
United Carbon Co. (quar.)	50c	12-12	11-21
Stock dividend	3%	12-12	11-21
United-Carr Fastener (quar.)	30c	12-15	11-30
Extra	30c	12-15	11-30
United Cities Gas Co., common (quar.)	17c	12-15	12-1
5 1/2% preferred (quar.)	13 1/4c	1-1	12-20
6% preferred (1958 & 1959 series) (quar.)	15c	1-1	12-20
United Corporation (Del.) (10 cents from net investment income plus 15 cents from net realized gains)	25c	12-16	11-25
United Corporations, Ltd., class A (extra)	\$25c	2-15	1-31
United Elastic Corp. (quar.)	50c	12-12	11-28
United Financial Corp. of Calif. (stock div.)	7%	12-28	11-30
United Fuel Investments, Ltd.—6% class A preferred (quar.)	\$75c	1-2	12-9
United Gas Corp. (quar.)	37 1/2c	1-2	12-9
United Gas Improvement Co., com. (quar.)	60c	12-16	11-30
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-30
United Illuminating Co.	37 1/2c	12-29	12-1
United Income Fund (35c from securities profits & 7c from net investment income)	42c	12-23	12-2
United Merchants & Manufacturers (quar.)	25c	12-27	12-9
United Molasses, Ltd. ordinary (final)—5 pence equal to approximately \$0.48 per depositary share free of British inc. tax	\$2.50	1-10-61	12-20
United New Jersey RR. & Canal Co. (quar.)	10c	12-31	12-9
U. S. Air Conditioning	10c	12-31	12-5
U. S. Borax & Chemical Corp., common	15c	12-15	11-30
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-16
U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22
U. S. Foil, class A (quar.)	10c	12-28	12-2
Class B (quar.)	10c	12-28	12-2
U. S. Freight (quar.)	50c	12-21	12-2

Name of Company	Per Share	When Payable	Holders of Rec.
U. S. Gypsum Co., common (quar.)	60c	12-23	11-25
Extra	30c	12-23	11-25
7% preferred (quar.)	\$1.75	1-3	11-25
U. S. Life Insurance (N. Y.) (s-a)	7 1/2c	12-15	11-30
U. S. Lines (N. J.), 4 1/2% preferred (s-a)	22 1/2c	1-1	12-9
U. S. Lumber Co. (s-a)	15c	12-21	12-7
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
U. S. Playing Card (quar.)	27 1/2c	1-1	12-9
U. S. Rubber Co., common (quar.)	55c	12-15	11-28
8% 1st preferred (quar.)	\$2	12-15	11-28
U. S. Rubber Reclaiming (quar.)	12 1/2c	1-2	12-19
U. S. Tobacco, common (quar.)	30c	12-15	12-5
Extra	15c	12-15	12-5
7% non-cumulative preferred (quar.)	43 3/4c	12-15	12-5
U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1
U. S. Trust (Boston)	35c	1-3	12-9
U. S. Trust Co. (New York) (quar.)	\$1	1-3	12-15
United Stockyards Corp. (quar.)	17 1/2c	12-22	12-9
Universal Marion, common (quar.)	30c	12-26	12-9
4 1/2% preferred (quar.)	\$1.12 1/2	1-10	12-23
Universal Match Corp. (increased)	15c	12-15	12-1
Universal Oil Products Co. (quar.)	12 1/2c	12-15	12-1
Utah Power & Light, common (quar.)	33c	1-1	12-2
\$1.28 preferred series A (initial)	\$0.356	1-1	12-2
Utilities & Industries (quar.)	5c	12-27	12-12
Stock dividend	2%	12-27	12-12
Valley Bank & Trust (Springfield, Mass.)—Quarterly	40c	12-31	12-15
Valley National Bank (Phoenix, Ariz.) (quar.)	25c	12-22	12-8
Van Norman Industries, Inc.—\$2.28 conv. preferred (accum.)	57c	12-31	12-15
Van Sciver (J. B.) Company—5% preferred A (quar.)	\$1.25	1-16	1-6
Vanity Fair Mills Inc. (quar.)	35c	12-20	12-9
Vapor Heating Corp. (increased-quar.)	37 1/2c	12-23	12-1
Extra	12 1/2c	12-23	12-1
Vermont Bank & Trust Co.—Vlau, Ltd. (quar.)	20c	1-2	12-20
Viceroy Mfg., Ltd., class A (quar.)	\$12 1/2c	12-15	12-1
Victoria & Grey Trust (quar.)	\$35c	12-15	11-25
Victor Equipment Co. (quar.)	30c	12-20	12-5
Viking Pump Co. (Iowa)	35c	12-15	11-30
Virginia Dare, Ltd., com. (stock dividend)	1%	12-15	11-17
Virginia Electric & Power Co., com. (quar.)	30c	12-20	11-30
\$5 preferred (quar.)	\$1.25	12-20	11-30
\$4.04 preferred (quar.)	\$1.01	12-20	11-30
\$4.20 preferred (quar.)	\$1.05	12-20	11-30
\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Virginia Telephone & Telegraph Co. (quar.)	25c	12-15	11-17
Vita Food Products (quar.)	15c	12-15	12-2
Von's Grocery Co. (quar.)	10c	12-15	11-15
Stock dividend	4%	12-15	11-15
Vulcan Corp., \$3 preferred (quar.)	75c	12-30	12-15
\$4.50 preferred (quar.)	\$1.12 1/2	12-30	12-15
Vulcan Materials—5% preferred (quar.)	20c	12-20	12-6
5 3/4% preferred (quar.)	\$1.43 3/4	12-20	12-6
6 1/4% preferred (quar.)	\$1.56 1/4	12-20	12-6
Vulcan Mold & Iron Co. (quar.)	5c	12-15	11-28
Wagner Electric Corp. (quar.)	30c	12-19	12-1
Waiialua Agriculture, Ltd.	35c	12-14	12-5
Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
Waldorf Systems, Inc. (quar.)	15c	1-2	12-15
Walgreen Company (quar.)	40c	12-12	11-16
Year-end extra	10c	1-16	12-28
Class A (quar.)	62 1/2c	1-3-61	12-14
Wall Street Investing Corp. (From net inc.)	6c	12-16	12-5
Wallace & Tiernan, Inc. (quar.)	37 1/2c	1-3	12-9
Wait Disney Productions (quar.)	10c	1-1	12-16
Walter (Jim) Corp. (quar.)	20c	1-1	12-16
Wayne Knitting Mills (quar.)	50c	1-3	12-14
Ward Baking Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	1-1	12-15
Ward Leonard Electric (quar.)	10c	12-12	12-1
Warner Bros. Pictures (quar.)	30c	2-6	1-13
Warner Electric Brake & Clutch (increased)	8c	12-31	12-15
Warner-Lambert Pharmaceutical Co.—4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-31
Washington Natural Gas	25c	12-30	12-9
Washington Water Power (quar.)	50c	12-15	11-18
Waukesha Motor (quar.)	50c	1-3	12-1
Weber Showcase & Fixture Co.—5% preferred (quar.)	31 1/4c	1-2	12-15
Weiman Company (stock dividend)	5%	12-20	11-22
Wellington Fund, Inc. (14c from net investment income and 48c year-end from net securities profits)	62c	12-28	11-30
Wellington Management—Extra	15c	1-12	1-3
Wells Fargo Bank-American Trust (quar.)	7 1/2c	1-12	1-3
Stock dividend	40c	1-15	1-6
Wells-Gardner Electronics Corp.	10%	1-16	12-6
West Jersey & Seashore RR., common (s-a)	30c	12-15	12-6
West Ohio Gas (quar.)	\$1.50	1-3-61	12-15
West Penn Electric Co.—Name changed to Allegheny Power System, Inc. See dividend announcement under new title.	25c	12-20	12-5
West Penn Power, 4 1/2% pfd. (quar.)	\$1.12 1/2	1-16	12-20
4.20% preferred B (quar.)	\$1.05	1-16	12-20
4.10% preferred C (quar.)	\$1.02 1/2	1-16	12-20
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	1-1	12-15
West Virginia Pulp & Paper (quar.)	30c	1-3	12-5
Westates Petroleum, 5% preferred (quar.)	12 1/2c	1-3	12-9
Westeel Products, Ltd. (quar.)	\$115c	12-15	11-25
Western California Telephone—5% preferred (quar.)	12 1/2c	12-20	12-1
Western Carolina Telephone (quar.)	10c	12-30	12-19
Extra	3c	12-30	12-19
Western Gas Service Co. (quar.)	15c	12-15	12-9
Western Grocers, Ltd., class A (quar.)	\$50c	1-15	12-15
Common (annual)	\$1	1-15	12-15
7% preferred (quar.)	\$35c	1-15	12-15
Western Publishing Co., class A	18c	12-15	12-1
Western Railway of Alabama	\$2	12-20	12-9
Western Tablet & Stationery—5% preferred (quar.)	\$1.25	1-3-61	12-9
Westinghouse Air Brake (quar.)	30c	12-15	11-25
Westmoreland, Inc. (quar.)	30c	1-4	12-15
Weston (George), Ltd., class A (quar.)	\$17 1/2c	1-1	12-10
Class B (quar.)	\$17 1/2c	1-1	12-10
Weyenberg Shoe Mfg. (quar.)			

Republic Aviation Corp.—Major Expansion—

The corporation on Dec. 7 reported undertaking a \$3 million expansion of its battery of tape-controlled automatic machine tools. Ten additional tape-operated machines will be added to the production line currently building the automatic, all-weather F-105D fighter-bomber, making this one of the largest tape-regulated machining operations in one location in the country, the company said. All told, there will be 15 tape-controlled machines engaged, representing an investment in excess of \$5 million. The expansion is part of an industry-wide program under Air Force and company sponsorship to reduce costs of producing advanced aircraft and missile parts, according to James J. Childs, who is directing the program for Republic.—V. 192, p. 1859.

Republic Steel Corp.—New Product Line—

The corporation has announced its entry into the field of steel open shelf filing. According to the firm, open filing can increase the filing capacity of an active file room by as much as 75%. Studies have shown that with open shelf filing savings of 35-40% in time needed to pull folders are possible. The figures reached 45% for the replacement of folders. In noting that filing capacity can be greatly increased, Republic Steel suggested that an important contributing factor was that aisles can be substantially narrower since space need not be provided for the opening of file drawers, thus more shelf units per given area. In addition, the eight shelves in open shelf filing have more than twice the filing capacity of five drawer filing cabinets.—V. 192, p. 1652.

Research Investing Corp.—Seeks Order—

The corporation, of Indianapolis, Ind., has applied to the SEC for an order declaring that it has ceased to be an investment company, and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing on the application, it was announced on Dec. 2. The application states that the company has been merged with Research Investing Corp. (a New Jersey corporation) with the latter as the surviving corporation. The effect of the merger was to reincorporate the applicant in the State of New Jersey as an open-end investment company.—V. 190, p. 93.

Resistoflex Corp.—Orders Increase—

New orders during the first four months of the present fiscal year, July through October, totaled \$4,500,000 and were 8% above the forecasts for that period and 14% over the same four months last year, according to Edgar S. Peierls, president. Mr. Peierls added that orders have been increasing steadily since late summer and now average about \$1,200,000 per month. He said that the sharpest rate of gain was for Fluoroflex-TS Teflon-lined steel pipe used in handling all highly corrosive liquids, especially for processes at elevated temperatures in the chemical and petrochemical fields.—V. 190, p. 1878.

Rockwell Manufacturing Co.—Acquisition Approved

An agreement by Rockwell Manufacturing Co. of Pittsburgh, Pa., to acquire the assets of the Porter-Cable Machine Co. was completed on Dec. 5, following approval of Porter-Cable stockholders at a meeting. The agreement, signed by Willard F. Rockwell Jr. President of Rockwell and De Alton J. Ridings, Chairman of the Board of Porter-Cable, provides for the acquisition of the assets on the basis of seven shares of Rockwell stock for every ten shares of Porter-Cable. There are 320,044 shares of Porter-Cable stock outstanding. Porter-Cable is one of the nation's leading manufacturers of portable electric power tools, and Rockwell is known for its complete line of stationary power tools for industry, schools and the home workshop. Porter-Cable will operate as a wholly-owned subsidiary of Rockwell.—V. 192, p. 445.

Rowe Price New Horizons Fund, Inc.—Seeks Exempt'n

The Fund, of Baltimore, Md., has applied to the SEC for an order exempting the company from the provisions of Section 23(b) of the Investment Company Act, and the Commission has issued an order giving interested persons until Dec. 14, 1960, to request a hearing on the application, it was announced on Dec. 2. The Fund was organized under Maryland law on May 31, 1960, and registered under the Investment Company Act on July 1, 1960. On Sept. 6, 1960, the Fund filed a registration statement under the Securities Act of 1933 relating to the public offering of 400,000 shares. Previously, 51,500 shares had been purchased at \$10 per share by 20 investors. Although the Fund is presently a closed-end company, its charter provides that when its total assets aggregate \$10,000,000, or on Jan. 1, 1962, whichever is earlier, it will become an open-end investment company and assume the obligation to accept outstanding shares presented for redemption at net asset value less a charge not in excess of 1%. Although the Fund will not become an open-end company until a date not later than Jan. 1, 1962, it proposes to commence immediately to sell shares of its capital stock to the public, without sales load, at an offering price equal to the net asset value per share next determined after the receipt of completed purchase applications. Under Section 23(b) of the Investment Company Act, it is unlawful for a registered closed-end company to sell any of its shares at a price below the current net asset value thereof determined as of a time within 48 hours, excluding Sundays and holidays, next preceding the time of such determination, unless the transaction falls within one of the exceptions specified in the Section, or occurs under such other circumstances as the Commission may permit by rules and regulations or orders for the protection of investors. The Fund's application for exemption states that to the extent Section 23(b) of the Act may be deemed to permit or require the Fund to price its shares on the basis of net asset value determined within the 48 hours next preceding the receipt of accepted purchase applications, the method now proposed by the Fund is more consistent with a policy of preventing dilution of net asset value as a result of continuing sales, and that, accordingly, the Fund believes such exemption to be necessary and appropriate in the public interest and consistent with the protection of investors.—V. 192, p. 1095.

Russ Togs, Inc.—Common Stock Offered—The New York City manufacturer of sportswear, offered on Dec. 9, 150,000 shares of the \$1 par value class A stock through an underwriting group headed by Shearson, Hammill & Co. The offering price is \$11.50 per share. 100,000 shares are being sold by the company and 50,000 shares are being sold by stockholders of the company. This is the first public offering of the company's shares. The offering was oversubscribed and the books closed. **BUSINESS—**Russ Togs is a large producer of a diversified line of misses', junior and children's popular priced sportswear, including skirts, blouses, pants, jackets, sweaters and vests. The company's products are styled and manufactured with emphasis on color, fabric and design so as to appeal primarily to teen-age girls and young women. They are sold as individual items of apparel and are also offered as co-ordinated ensembles. **PROCEEDS—**The net proceeds from the sale of the shares by the company will be used for the purchase of additional machinery and equipment; for leasehold improvements and additions to the company's manufacturing, distribution, office and showroom facilities; for financing increased accounts receivable and inventories; and for addition to working capital.—V. 192, p. 1859.

SaftiCraft Corp.—Acquires—

The acquisition of two West Coast marinas, and plans to operate others elsewhere in the nation, were announced in Patterson, La., by the corporation, manufacturer of steel-hulled pleasure yachts and industrial craft. H. E. Kirkpatrick, President, said SaftiCraft has acquired Donaldson's Marina at Portland, Ore., and Bethel Island Marina at Bethel Isle, Calif. "Through our new program of acquisitions, the company is considering additional marinas on both the East and West Coasts," Mr. Kirkpatrick explained. "We believe SaftiCraft can operate an extensive, well-equipped group of marinas," he said, "that will offer yachting and boating enthusiasts in many areas a complete marine service, equipment, and accessory

center, supervised by experts, associated in a nation-wide organization.—V. 192, p. 1402.

San Diego Imperial Corp.—Private Placement—Dec. 1 it was announced that White, Weld & Co., New York City, and J. A. Hogle & Co., Salt Lake City, Utah, assisted in the private placement of \$4,000,000 of the company's 5 1/4% subordinated convertible debentures, due Nov. 1, 1975.—V. 192, p. 2267.

Scott Paper Co.—Subsidiary Acquires—

The company's wholly-owned subsidiary, Falls Paper & Power Co., Dec. 6 bought the assets and business of Joa Co., a producer of sanitary napkins. The price was approximately \$1,600,000 worth of Scott common stock valued at market. Joa Co., located in Lake Wales, Fla., has been making "Confidets," Scott's new sanitary napkins. The trade-marked product has unique properties and design that were developed in Scott's laboratories after long research. Joa's output, in accordance with Scott specifications, has been exclusively for sale to the paper company. "Confidets" are being test marketed by Scott in Milwaukee, Wis., Providence, R. I., and Seattle, Wash. Consumer acceptance in those cities has been highly favorable. The transaction was the exercise of an option agreement entered into in 1957 under which a wholly-owned subsidiary of Scott could buy Joa's assets and business before the end of 1960. When the option was obtained, Scott also bought 17% of Joa's common stock.—V. 192, p. 2124.

Sears Roebuck & Co.—Sales Up—

Period End. Nov. 30—1960—Month—1959 1960—10 Mos.—1959
Sales \$399,692,500 \$398,724,448 \$3,558,830,746 \$3,469,056,368
—V. 192, p. 1495.

Security National Bank of Long Island—Rights Offer

The bank of Huntington, N. Y., plans to increase its capital by the issuance of 97,371 shares of common stock, to be underwritten by a group managed by Bache & Co., according to Herman H. Maass, President of the bank. The shares will be offered to stockholders on the basis of one new share for every 10 shares held as of Jan. 17, 1961, subject to approval by shareholders and the Comptroller of the Currency. The subscription price will be determined at the annual meeting on that date. A quarterly dividend of 25 cents per share has been declared payable on or about Jan. 13, 1961 to stockholders of record Dec. 31, 1960. Total cash dividends declared during 1960 are \$1, compared with 50 cents in 1959. Subject to approval, the directors have declared a 2% stock dividend to holders of record at the close of business on Jan. 17, 1961.

Southern Bell Telephone & Telegraph Co.—Debentures Offered—

An underwriting group managed by Morgan Stanley & Co. and including 54 investment firms offered publicly on Dec. 6, a new issue of \$75,000,000 of the company's 37-year 5% debentures, due Dec. 1, 1997. The price is 102.567%, providing a yield of 4.85% to maturity. The offering was oversubscribed and the books closed. **BIDS—**The Morgan Stanley group bought the issue at competitive sale on Dec. 5 by bidding 101.67% and naming the 5% coupon. A competing bid of 101.48 for the debentures, also as 5s, came from a group managed by Halsey, Stuart & Co. Inc. **REDEMPTION—**The debentures are not redeemable for five years. On or after Dec. 1, 1965 the issue is callable at prices ranging downward from 105.567% to the principal amount. **PROCEEDS—**The company intends to use about \$57,000,000 of the net proceeds from the sale to repay advances from its parent company and add the balance to general funds. **BUSINESS—**Southern Bell, a wholly-owned subsidiary of American Telephone & Telegraph Co., provides telephone service in portions of nine Southern states. On Sept. 30, 1960 the company had 7,115,349 telephones in service. **REVENUES—**In the nine months ended Sept. 30, 1960 Southern Bell's total operating revenues were \$618,457,000 and total income prior to interest on funded debt and other interest deductions was \$102,210,000, compared with \$570,077,000 and \$95,951,000, respectively, in the similar period of 1959. **CAPITALIZATION—**The company's Sept. 30, 1960 balance sheet, adjusted to reflect the current sale, indicates capitalization as follows: funded debt of \$610,000,000, consisting of 11 issues of debentures due 1972-97; and \$1,408,745,000 of capital stock and retained earnings.

UNDERWRITERS—

Amount	Amount
Morgan Stanley & Co. \$4,100,000	W. E. Hutton & Co. \$1,600,000
Robert W. Baird & Co., Inc. 850,000	The Illinois Co. Inc. 600,000
J. Barth & Co. 750,000	Indianapolis Bond & Share Corp. 250,000
Blyth & Co., Inc. 3,150,000	The Johnson, Lane, Space Corp. 375,000
E. D. Boynton & Co., Inc. 150,000	Johnston, Lemon & Co. 375,000
Alex. Brown & Sons 850,000	Kalman & Co., Inc. 375,000
Burgess & Leith 150,000	Kidder, Peabody & Co. 3,150,000
Childs Securities Corp. 750,000	Kuhn, Loeb & Co. 3,150,000
Courts & Co. 850,000	Lazard Freres & Co. 3,150,000
Davenport & Co. 250,000	Lehman Brothers 3,150,000
Drexel & Co. 2,250,000	Wm. J. Mericka & Co., Inc. 250,000
Eastman Dillon, Union Securities & Co. 3,150,000	Merrill Lynch, Pierce, Fenner & Smith, Inc. 3,150,000
Equitable Securities Corp. 2,250,000	F. S. Moseley & Co. 1,600,000
Estabrook & Co. 1,600,000	The Ohio Co. 600,000
Fahey, Clark & Co. 375,000	Paine, Webber, Jackson & Curtis 1,600,000
First of Michigan Corp. 600,000	R. W. Pressprich & Co. 1,600,000
First Southeastern Co. 100,000	Irving J. Rice & Co., Inc. 100,000
Folger, Nolan, Fleming, W. B. Hibbs & Co., Inc. 600,000	Russ & Co., Inc. 150,000
Fulton, Reid & Co., Inc. 375,000	Saunders, Stiver & Co. 250,000
Goldman, Sachs & Co. 3,150,000	Smith, Barney & Co. 3,150,000
Halle & Steglitz 750,000	Stone & Webster Securities Corp. 3,150,000
Harriman Ripley & Co., Inc. 3,150,000	Stroud & Co., Inc. 850,000
Hayden, Miller & Co. 600,000	Sutro Bros. & Co. 250,000
Hemphill, Noyes & Co. 1,600,000	Sutro & Co. 250,000
J. J. B. Hilliard & Son 375,000	Webster, Gibson & Hale 250,000
Hooker & Fay, Inc. 250,000	White, Weld & Co. 3,150,000
Hornblower & Weeks 1,600,000	Dean Witter & Co. 2,250,000
	Wood, Struthers & Co. 1,600,000

Southern Gas & Water Co., Charleston, W. Va.—Files With Securities and Exchange Commission—

The company on Nov. 28, 1960 filed a letter of notification with the SEC covering 12,000 shares of common stock (no par) to be offered at a price to be supplied, through Johnson, Lane, Space Corp., Savannah, Ga. The proceeds are to go to selling stockholders.—V. 191, p. 2461.

Spiegel Inc.—Sales Higher—

Period Ended— 1960—Month—1959 1960—11 Mos.—1959
Sales \$35,897,377 \$26,029,568 \$223,378,812 \$183,190,353
—V. 192, p. 1441.

Sports Arenas, Inc.—Appointment—

The Chase Manhattan Bank has been appointed registrar of the common stock, one cent par value, of the corporation.—V. 192, p. 2064.

Standard Pressed Steel Co.—Common Stock Offered—Kidder, Peabody & Co. and associates offered on Dec. 7 an issue of 115,760 shares of the company's common stock at \$22.125 per share. **PROCEEDS—**The shares are being sold by two selling stockholders, and none of the proceeds will be received by the company. **BUSINESS—**Incorporated in Pennsylvania in 1903, and with headquarters in Jenkintown, Pa., the company manufactures precision fasteners for industrial, commercial and consumer use, and is a producer of steel office furniture and steel shop, school and laboratory equipment. **CAPITALIZATION—**As of Sept. 24, 1960, there were 2,692,931 shares of common stock outstanding. **UNDERWRITING—**Each of the underwriters named below, for whom Kidder, Peabody & Co. is acting as representative, has severally agreed to purchase the number of shares of common stock opposite the name of each.

Shares	Shares
Kidder, Peabody & Co. 25,860	Merrill, Turben & Co., Inc. 1,000
Eastman Dillon, Union Securities & Co. 4,000	Mitchum, Jones & Templeton 1,000
Glore, Forgan & Co. 4,000	Stroud & Co., Inc. 1,000
Goldman, Sachs & Co. 4,000	Wagenseller & Durst, Inc. 1,000
Hornblower & Weeks 4,000	Watling, Lerchen & Co. 1,000
Merrill Lynch, Pierce, Fenner & Smith Inc. 4,000	Bateman, Eichler & Co. 800
Paine, Webber, Jackson & Curtis 4,000	Dittmar & Co., Inc. 800
Stone & Webster Securities Corp. 4,000	Schwabacher & Co. 800
White, Weld & Co., Inc. 4,000	Arthurs, Lestrangle & Co. 700
Dean Witter & Co. 4,000	Baker, Simonds & Co., Inc. 700
Clark, Dodge & Co., Inc. 2,000	Boettcher & Co. 700
Drexel & Co. 2,000	Brooke & Co. 700
Hayden, Stone & Co. 2,000	Elkins, Morris, Stokes & Co. 700
Hemphill, Noyes & Co. 2,000	Clement A. Evans & Co., Inc. 700
Janney, Dulles & Battles, Inc. 2,000	Foster & Marshall 700
Schmidt, Roberts & Parke 2,000	Hallowell, Sulzberger, Jenkins & Co. 700
Bache & Co. 1,500	Harrison & Co. 700
Dominick & Dominick, Inc. 1,500	Hooker & Fay, Inc. 700
W. C. Langley & Co. 1,500	Loewi & Co., Inc. 700
McDonald & Co. 1,500	Irving Lundberg & Co. 700
Shearson, Hammill & Co. 1,500	Morgan & Co. 700
Bioren & Co. 1,200	Newburger & Co. 700
Granberry, Marache & Co. 1,200	Penington, Colket & Co. 700
W. H. Newbold's Son & Co. 1,200	Rambo, Close & Kerner, Inc. 700
Boening & Co. 1,000	Irving J. Rice & Co., Inc. 700
Butcher & Sherrerd 1,000	Saunders, Stiver & Co. 700
L. A. Caunter & Co. 1,000	Suplee, Yeatman, Mosley Co., Inc. 700
C. C. Collings & Co., Inc. 1,000	Thayer, Baker & Co., Inc. 700
DeHaven & Townsend, Crouter & Bodine 1,000	Woodcock, Moyer, Fricke & French, Inc. 700
Dempsey-Tegeier & Co. 1,000	Lester, Ryons & Co. 1,000
Mead, Miller & Co. 1,000	Yarnall, Biddle & Co. 700

Stamaster Corp., Hialeah, Fla.—Files With SEC—

The corporation on Nov. 25, 1960, filed a letter of notification with the SEC covering \$125,000 of five-year, 6 1/2% convertible subordinated debentures and 125,000 shares of common stock (par 10 cents) to be offered at \$100 per unit, each unit to consist of 50 debentures and 50 shares of common stock. The offering will be underwritten by Bialha & Co., Inc., Long Island City, N. Y. The proceeds are to be used to purchase inventory, retire a bank loan and for working capital.

Sterling Drug Inc.—Consolidates U. K. Subsidiaries—

Formation in the United Kingdom of Winthrop Group Ltd. as a major subsidiary of Sterling Drug Inc. was announced in New York on Dec. 6 by J. Mark Hiebert, Chairman and President of the parent company. The new subsidiary consolidates into a single unit five Sterling subsidiaries operating in the United Kingdom. L. M. Spalton has been named group Chairman and Chief Executive officer of Winthrop Group Ltd. "A basic purpose of the consolidation," Dr. Hiebert said, "is to strengthen Sterling's market development program in Europe. Plans call for extending the marketing arrangements previously established with recently organized Sterling subsidiaries on the continent. Such arrangements have been made in most countries on the continent, notably France, West Germany, Belgium, The Netherlands, Sweden and Switzerland.—V. 192, p. 1860.

(James) Talcott, Inc.—Sub. to Lease in Puerto Rico—

Talcott Leasing Corp., wholly-owned subsidiary of James Talcott, Inc., Nov. 28 announced that it would lease heavy income-producing machinery and equipment to industrial users in Puerto Rico. The announcement was made by John Duncan, Vice-President of Talcott Leasing. The leasing operations, which were previously not available in the Commonwealth, will be handled by Rafael Machargo Del Rio, President and Chairman of the Board of Caribbean Investment & Leasing Corp., who has been named Talcott's exclusive leasing correspondent in Puerto Rico.—V. 192, p. 2167.

Techni Electronics, Inc.—Common Stock Offered—

The company offered via a Nov. 30 prospectus, 112,500 shares of common stock at \$2 per share through United Planning Corp. of Newark, N. J. **BUSINESS—**The company of 71 Crawford St., Newark, N. J., was organized under the laws of the State of New Jersey in October, 1958 as Imperial Electronics, Inc. Its name was changed in July 1960 in order to avoid conflict of its name with an unaffiliated corporation organized under the laws of the State of New York. It is engaged in the manufacture, sale and distribution of electronics and electrical products in the exercise and health, medical and housewares field. The company has developed and is clinically testing a product designed to stimulate heart action in cases of actual or imminent heart stoppage. The device has been successfully tested under laboratory conditions. Due to the circuitry designed and developed by the company, the size of its electronic heart simulator has been reduced to that of a cigarette case, and is completely portable. Unlike the cabinet-size machine now utilized, it can be carried in a Physician's bag. **PROCEEDS—**The net proceeds of the offering are estimated at \$176,750 after the expenses of the offering. It is expected that they will be utilized as follows: approximately \$20,000 to retire bank loans; \$25,000 for the acquisition of plants and equipment; \$15,000 for research and development; \$14,500 to repay loans to stockholders; \$10,000 for advertising and promotion; and the balance of approximately \$92,250 for working capital and general corporate purposes. **CAPITALIZATION—**The capitalization upon the completion of the offering will consist of 500,000 shares of common stock authorized, of which 252,500 shares will be outstanding.—V. 192, p. 747.

Telectro Industries Corp.—Forms Affiliate—

The company has formed an affiliate, Telectro-Mek, Inc., for the development and manufacture of proprietary electronic and electro-mechanical products for determining and controlling jet aircraft engine performance, Harry Sussman, Telectro President, announced on Nov. 29. Telectro, a leading manufacturer of magnetic tape recorders as well as electronic equipment for industry, government agencies and the armed services, holds a 50% interest in the new company. Daniel G. Russ, formerly general sales manager of Model Engineering & Manufacturing Co., has been named President. Telectro-Mek will maintain offices in Fort Wayne and South Bend, Ind.—V. 192, p. 2065.

Telex, Inc.—Rights Offering to Stockholders—The company is offering to the holders of its common shares the right to subscribe for 123,918 additional common shares at the rate of one share for each five shares held of record at the close of business on Dec. 1, 1960. The subscription offer will expire at 3:30 p.m. (CST) on Dec. 16, 1960. The subscription price is \$19.75 per share.

CONCURRENT OFFER—Waters Electronics Co. acquired 102,500 common shares of the company in connection with its sale to the company of 82% of the outstanding shares of Waters Conley Co., Inc. As part of its purchase agreement with the company and in order to meet certain cash requirements of Waters Electronics Co., the latter is selling 30,000 of its common shares for public offering concurrent with the subscription offer of the company. After such sale Waters Electronics Co. will own 72,500 common shares of the company.

BUSINESS—The company designs, manufactures and sells a variety of products for use in the communication, electronics and electric fields. A subsidiary of the company produces a line of phonographs and radio-phonographs.

PROCEEDS—The net proceeds to be received by the company from the sale after deducting expenses estimated at \$56,000, will be used to retire outstanding 6% notes, due Dec. 28, 1960 in the principal amount of \$1,100,000 and short-term loans from banks and others in the principal amount of \$495,000 at Nov. 30, 1960. The remaining net proceeds will be used in connection with the Mass Memory Module program to the extent of an estimated 40% thereof for development and 60% for production expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% notes, due Dec. 28, 1960	\$1,100,000	
Common shares (par value \$1)	1,500,000 shs.	*743,510 shs.

*Not including 37,005 common shares held in the treasury. An aggregate of 127,775 common shares are reserved for issuance under the company's employees' restricted stock option plan and under various stock purchase warrants which have been issued. Options and warrants covering 93,925 common shares are outstanding.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company in the respective percentages set forth below, the common shares offered to, but not subscribed for by, the holders of subscription warrants and also to purchase from the selling shareholder in like percentages the secondary shares to be sold by it.

Lee Higginson Corp.	14%	Kalman & Co., Inc.	4%
Hempill, Noyes & Co.	8%	Kormendi & Co., Inc.	4%
Dempsey-Teigeler & Co.	7%	Singer, Deane & Scribner	4%
Francis I. duPont & Co.	7%	Zuckerman, Smith & Co.	4%
Piper, Jaffray & Hopwood	7%	Bosworth, Sullivan & Co., Inc.	3%
L. F. Rothschild & Co.	6%	Burnham & Co.	3%
Anclon, Parker & Redpath	4%	Craig-Hallum, Inc.	3%
Chaplin, McGuinness & Co.	4%	Indianapolis Bond & Crutenden, Podesta & Co.	3%
Freehling, Meyerhoff & Co.	4%	Share Corp.	3%
Hirsch & Co.	4%	J. R. Williston & Beane	3%

—V. 192, p. 1345.

Temperature Engineering Corp.—To Acquire

Negotiations have been started for the merger of Steiner-Ives, Inc. of Union, N. J. with Temperature Engineering Corporation of Riverton, N. J., it was announced by Temperature Engineering President, Stanley H. Perlman.

Temperature Engineering designs and manufactures temperature and controlled atmosphere equipment for research, industry, communications and transportation. Steiner-Ives, Inc., established in 1889, is one of the oldest and most progressive manufacturers of ovens and furnaces and conveyor ovens and furnaces for industry in the United States, Mr. Perlman said.

The merger will be the initial step in the development of Temperature Engineering's multi-million-dollar expansion program.

Addition of Steiner-Ives, Inc. would increase Temperature Engineering's annual net sales by more than one-half million dollars, bringing their total anticipated sales for 1961 to well over \$2.5 million. Negotiations are expected to be completed early in 1961.—V. 192, p. 1442.

Tennessee Corp.—Record Sales & Earnings

Sales and earnings for the three and nine months ended Sept. 30, 1960 established record high levels for any similar periods in the company's history. E. H. Westlake, Chairman and President of the corporation reported on Nov. 25.

For the three months ended Sept. 30, 1960 sales were \$19,112,000 compared with \$15,823,700 in the 1959 period. Net earnings for the three months increased approximately 21% (on a per share basis) and amounted to \$2,408,110, equal to 62 cents per share on 3,858,361 shares, compared with \$1,921,400, equal to 51 cents per share on 3,755,854 shares in the third quarter of 1959.

Net sales for the nine months increased to \$58,851,200 from \$59,810,100 for the first nine months of 1959. Net earnings for the nine months were up approximately 20% (on a per share basis) at \$8,737,500, equal to \$2.26 per share compared with \$7,078,300 or \$1.88 per share for the 1959 period.

The figures include the results of operations of the Miami Copper Company Division since June 10, 1960, the date of acquisition.

Mr. Westlake said that during the nine months the corporation maintained high rates of production at all major plants. Referring to the corporation's plans for capital improvement involving an estimated expenditure of \$25,000,000 over 18 to 20 months, Mr. Westlake said that work is progressing on schedule on two large projects, an ammonia plant and expanded phosphate facilities at East Tampa, Fla.—V. 192, p. 802.

Tennessee Gas Transmission Co.—Partial Redemption

The company has called for redemption on Jan. 1, next, through operation of the sinking fund, \$1,075,000 of its first mortgage pipe line bonds 5 1/4% series due 1977 at 100% plus accrued interest. Payment will be made at the First National Bank of Chicago, Chicago, Ill. or at the office of Dillon, Read & Co., 48 Wall St., New York, New York.—V. 192, p. 2269.

Terminal-Hudson Electronics, Inc.—Foreign Expansion

The New York company has expanded its unique international operation in six European countries, William Filler, President, announced.

"There is a growing demand in Europe, especially, for electronic instruments for industry and manufacturing and in the nuclear research and development field," Mr. Filler said. "We expect a substantial increase in sales volume next year for our export subsidiary, Terminal Radio International, Ltd. Demand for the products we handle in export is excellent. We anticipate business in Western Europe alone to increase some 30 to 40%."

Robert Corenthal, President of TRIL and Executive Vice-President of Terminal-Hudson, negotiated nine new and enlarged sales engineering agreements in England, Holland, Belgium, Switzerland, France and Italy during a month's visit to customers and TRIL sales offices in Europe.

Texaco Inc.—To Build Major Plant

One of the world's largest benzene plants will be built by the company at Port Arthur, Texas, it was announced in New York on Nov. 28 by M. F. Granville, Vice-President in charge of the company's Petrochemical Department.

The new plant will produce up to 30 million gallons of benzene a year, Mr. Granville said, most of which will be marketed directly to U. S. chemical firms.

The Texaco spokesman stated that the new plant would help, not only to meet the increasing demand for high-purity benzene, but to free domestic chemical companies from dependence on European and Iron Curtain sources. In 1959, he noted, the U. S. imported over 44 million gallons of benzene from Russia alone.—V. 191, p. 2029.

Texas Butadiene & Chemical Corp.—Common Stock Offered—Blyth & Co., Inc. and Lehman Brothers headed a group which offered publicly on Dec. 7, 296,009 shares of the corporation's common stock of \$1 par value, priced at \$20 a share.

In addition, the company has agreed to sell 125,467 shares to certain stockholders and to issue about 214,324 shares in exchange for outstanding preferred stock of the company, concurrently with the public offering at the same price. Previously there has been no quoted market for the company's common stock.

PROCEEDS—Proceeds will be used for working capital and to help finance foreign operations.

BUSINESS—The company operates a \$32,000,000 petrochemical plant near Houston, Tex., producing butadiene and aviation gasoline. Butadiene is the principal raw material used in synthetic rubber manufacture. It is also used in the textile, paint, plastics and chemical industries.

The company and its wholly-owned subsidiary, Texas Butadiene & Chemical International, Ltd. (TBCI) have sold important quantities of butadiene outside the United States. TBCI is a participant in a synthetic rubber complex now under construction in France.

DIVIDENDS—The company, incorporated in 1954, has not paid any dividends on its common stock. Directors will continue the policy of retaining earnings to finance business but have announced their intention to consider payment of annual stock dividends.

EARNINGS—For eight months ended Aug. 31, 1960, the company reported net sales of \$30,495,855, net earnings of \$2,638,722 equal to \$1.29 a share. This compared with sales of \$27,340,347, net earnings of \$1,817,091 or 89 cents a share for the same period of 1959.

CAPITALIZATION—Capitalization of the company as of Aug. 31, 1960, giving effect to the current stock offering and other transactions taking place concurrently with the offering, consisted of \$21,080,000 in mortgages and promissory notes, and 2,689,000 shares of \$1 par value common stock.

UNDERWRITING—The several underwriters named below, acting through Blyth & Co., Inc. and Lehman Brothers, as representatives, have severally agreed to purchase from the company the number of shares of common stock set opposite its name below.

	Shares		Shares
Blyth & Co., Inc.	31,005	H. Hentz & Co.	3,000
Lehman Brothers	31,004	Hooker & Fay, Inc.	1,000
A. C. Allyn & Co., Inc.	4,000	Howard, Weil, Labouisse, Friedrichs & Co.	1,000
American Securities Corp.	7,000	E. F. Hutton & Co.	4,000
Bache & Co.	4,000	Johnston, Lemon & Co.	2,000
Bacon, Whipple & Co.	3,000	Laird & Co., Corp.	1,000
Robert W. Baird & Co., Inc.	3,000	Lester, Ryons & Co.	2,000
Ball, Burge & Kraus	2,000	Carl M. Loeb,	
J. Barth & Co.	2,000	Rhoades & Co.	10,000
Bateman, Eichler & Co.	2,000	Loewi & Co., Inc.	2,000
Bear, Stearns & Co.	7,000	Irving Lundberg & Co.	1,000
Bingham, Walter & Hurry, Inc.	1,000	McCormick & Co.	1,000
Blunt Ellis & Simmons	3,000	McDonnell & Co., Inc.	4,000
Boettcher & Co.	2,000	McKelvey & Co.	1,000
Bosworth, Sullivan & Co., Inc.	2,000	Mead, Miller & Co.	1,000
J. C. Bradford & Co.	2,000	Merrill, Turben & Co., Inc.	2,000
Brush, Slacomb & Co., Inc.	1,000	F. S. Moseley & Co.	7,000
Chaplin, McGuinness & Co.	1,000	Prescott, Shepard & Co., Inc.	2,000
John W. Clarke & Co.	1,000	Piper, Jaffray & Hopwood	2,000
Cooley & Co.	1,000	Rauscher, Pierce & Co., Inc.	2,000
Crowell, Weedon & Co.	2,000	Reinholdt & Gardner	2,000
Crutenden, Podesta & Co.	2,000	Rotan, Mosle & Co.	2,000
Davis, Skaggs & Co.	1,000	Rowles, Winston & Co.	1,000
Dempsey-Teigeler & Co.	2,000	Reynolds & Co., Inc.	4,000
Dewar, Robertson & Pancoast	1,000	Scherck, Richter Co.	1,000
Dittmar & Co., Inc.	2,000	Schwabacher & Co.	4,000
Francis I. duPont & Co.	4,000	Shearson, Hammill & Co.	4,000
Eastman Dillon, Union Securities & Co.	10,000	Shields & Co.	4,000
A. G. Edwards & Sons	1,000	Silberberg & Co.	1,000
Elworhy & Co.	1,000	I. M. Simon & Co.	1,000
Eppler, Guerin & Turner, Inc.	1,000	William R. Staats & Co.	3,000
Evans MacCormack & Co.	1,000	Stein Bros. & Boyce	2,000
Farwell, Chapman & Co.	1,000	Stern, Frank, Meyer & Fox	1,000
First California Co., Inc.	2,000	Stone & Webster	10,000
First of Michigan Corp.	2,000	Securities Corp.	2,000
First Southwest Co.	2,000	Sutro & Co.	2,000
Robert Garrett & Sons	2,000	Underwood, Neuhaus & Co., Inc.	2,000
Goldman, Sachs & Co.	10,000	Wagenseller & Durst, Inc.	1,000
Goodbody & Co.	3,000	G. H. Walker & Co.	7,000
Halle & Stieglitz	2,000	Wertheim & Co.	7,000
Hallgarten & Co.	4,000	White, Weld & Co., Inc.	10,000
Ira Haupt & Co.	2,000	Dean Witter & Co.	10,000

—V. 191, p. 1609.

Texas Eastern Transmission Corp. — Files Financing Proposal

The corporation, of Memorial Professional Bldg., Houston, Texas, filed a registration statement with the SEC on Dec. 2, 1960, covering \$30,000,000 of first mortgage pipe line bonds, due 1981, and 150,000 shares of preferred stock to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc. The interest rate on the bonds, the dividend rate on the preferred stock, and the public offering prices and underwriting terms are to be supplied by amendment. Of the net proceeds to the company from the sale of the bonds and preferred stock, a portion will be used to retire revolving credit notes and the balance will be used in connection with the company's construction program. Under date of May 1, 1960, the company entered into a one-year revolving credit agreement with a group of banks providing for borrowings not to exceed \$75,000,000 at any one time for repayments and reborrowings, and for interest at the commercial prime rate at the time of each borrowing. The construction program of the company involves estimated expenditures of approximately \$83,000,000 in 1961. The financing of such expenditures will be provided by the sale of the bonds and preferred stock proposed to be offered, by the sale of other securities of the company of types and in amounts not now determinable, by borrowings under the revolving credit agreement, and, to a minor extent, by company funds.—V. 192, p. 1860.

Tidewater Oil Co.—\$111 Million for 1961 Projects

At a regular meeting held in New York on Dec. 1, the board of directors authorized a budget of \$111 million in new capital projects to be initiated by the company in 1961. According to George F. Getty II, President, actual expenditures against these authorizations next year will total \$87 million. He further indicated that debt repayment will total \$26.5 million.

Forty per cent of the capital budget is slated for refining and petrochemical projects, including the recently announced Isocracking Unit at Tidewater's Avon Refinery near San Francisco. Thirty-four per cent of the funds will be devoted to exploration and production activities, principally in the U. S. Gulf Coast.—V. 192, p. 1039.

Toro Manufacturing Corp.—Financing Plan

The nation's first fleet financing plan for power mowers was announced on Dec. 8 by the corporation of Minneapolis, Minn. It marks an extension of the rapidly growing equipment leasing field.

Toro's Fleet Financing Plan offers such users as golf courses, cemeteries, industrial plants, highway departments, park boards and school boards a choice of either contract purchase or equipment lease that may run as long as ten years. The plan is offered through Toro, its 76 distributors in the United States and Canada, and the national offices of C.I.T. Financial Corp.

Under the plan, Toro's complete line of heavy duty institutional power mower equipment is available for as little as \$200 per month. Included is equipment such as hydraulically operated turf tractor and gang mower combinations capable of mowing 60 to 80 acres per day and easily transportable from one location to another. A unit of this kind retails for \$6,500.

According to John Norton, Toro's general manager of sales and

advertising, "the Fleet Financing Plan recognizes both maintenance and operating budget pressures in public and private turf areas."—V. 192, p. 1442.

Transcontinental Gas Pipe Line Co.—Common Stock Sold—Dec. 5 it was announced that a secondary offering of 37,960 shares of the company's common stock was made by White, Weld & Co., and was all sold.

The offering price was not disclosed. On the day of the announcement the stock was quoted at 21% bid, 23 asked.—V. 192, p. 1861.

Tucson Gas, Electric Light & Power Co. — Private Placement—Dec. 9 it was announced that Blyth & Co., Inc., and First Boston Corp. negotiated the private placement of 58,000 shares of the company's 5.10% cumulative preferred stock (\$100 par).—V. 192, p. 643.

United Air Lines, Inc.—Appointments

First National City Trust Company has been appointed trustee, paying agent, registrar and conversion agent for \$25,000,000 principal amount of 4% subordinated debentures due Dec. 1, 1985 of the corporation issued under indenture dated as of Dec. 1, 1960.—V. 192, p. 2168.

United Automotive Industries, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission

The corporation on Nov. 28, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Pacific Coast Securities Co., San Francisco, Calif.

The proceeds are to be used to retire outstanding indebtedness and for working capital.

United Bowling Centers, Inc.—Appointment

The Marine Midland Trust Company of New York has been appointed transfer agent in the City of New York for 400,000 shares of the common \$1 par value stock of the corporation.—V. 192, p. 2268.

United Enterprises, Inc., Memphis, Tenn.—Files With Securities and Exchange Commission

The corporation on Nov. 29, 1960 filed a letter of notification with the SEC covering \$44,000 of 6% subordinated debentures, due serially July 1, 1963 to July 1, 1967, and 11,000 shares of common stock (no par) to be offered in units of one debenture and 250 shares of common stock, and 37,500 shares of common stock (no par) to be offered for subscription by stockholders in units of 250 shares for the endorsement of the company's notes in multiples of \$1,000 each as follows: for debentures and common, \$1,400 per unit; for common \$1,000 per unit. No underwriting is involved.

The proceeds are to be used for general corporate purposes.

United Sheet Metal Co., Inc.—Acquires

The company of Columbus, Ohio has acquired the business formerly conducted by the Biggs Steel Foundry & Fabricating Co., Akron, Ohio, for a purchase price of \$257,000. The acquisition includes plant, equipment, inventory and work in progress.

The Biggs plant custom fabricates a wide variety of industrial components, including heat exchangers, pressure vessels, storage tanks, vulcanizers, drums of all sizes, pipe lines, smoke stacks, kiln shells, and equipment used in the paper industry. The Akron plant has approximately 130,000 square feet of floor area on 7 1/2 acres of property.

The Biggs property is "probably capable of a \$3,000,000 annual sales volume, and we believe it will, in time, contribute substantially to the company's earnings," according to J. Wolman, Chairman of the Board, and J. D. McGill, President of United Sheet Metal.—V. 192, p. 1039.

U. S. Diversified Interests, Phoenix, Ariz.—Files With Securities and Exchange Commission

The company on Nov. 28, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for a loan to the company's subsidiary, to purchase the assets of a business and for expansion.

Universal Leaf Tobacco Co., Inc.—Files Stock Option Plan

The company of 201 South Third Street, Richmond, Va., filed a registration statement with the SEC on Dec. 5, 1960, covering participations in the Employees Stock Purchase Plan of the company and its subsidiaries.—V. 192, p. 1096.

Vacudyne Associates, Inc.—Common Stock Offered

Public offering via a Nov. 28 prospectus of 200,000 shares of the common stock of the company at a price of \$1 per share has been oversubscribed and the books closed. Kenneth Kass; H. S. Simmons & Co., Inc., and B. N. Rubin & Co., Inc., were the underwriters.

PROCEEDS—Net proceeds from the sale of the shares will be used for the repayment of loans; purchase of machinery and equipment; research and development; and for additional working capital. Balance of the proceeds will be added to the general funds of the company.

BUSINESS—Vacudyne is engaged in the sale of electronic tubes, of both the entertainment and industrial types, at wholesale to retailers, laboratories and industrial users. The company is also engaged in the manufacture of electronic and neon tubes through its wholly-owned subsidiary, Translateronic, Inc.

SALES—For the seven months ended July 31, 1960, combined sales of Vacudyne and Translateronic amounted to \$258,518.

CAPITALIZATION—Upon completion of the current financing, capitalization of the company will consist of 500,000 shares of common stock.—V. 192, p. 1443.

Vanderbilt Tire & Rubber Corp.—Sells Subsidiary

The corporation has sold all the assets of Inso Electronic Products, Inc., to an employee group for \$540,000 in a cash transaction, Harold N. Leitman, Vanderbilt President, announced on Nov. 23.

This is the second such transaction by Vanderbilt Tire within a month. Previously, the business of the Gemex Co. was sold to a group of key employees.

Techno Fund, a Small Business Investment Company, financed both transactions, which provided a total net of approximately \$2.7 million for Vanderbilt Tire.

Mr. Leitman said the purpose of the sale of these subsidiaries "is to aid our expansion program in the retail replacement tire field."

The new Inso company will retain its present name and location in Union, N. J. Inso products include Teflon fused wire and insulated wire with exclusive properties used by aircraft manufacturers, electronic laboratories, in defense needs and in solving packaging problems and installing equipment.

Gemex, nationally known manufacturer of watch bands, electronic parts and automotive accessories, has been renamed Gemex Precision Metals Inc.

In both sales the employee purchasers assumed all liabilities and in the sale of Inso they also assumed all payables.

Variable Annuity Life Insurance Co. of America—Seeks Order

The company, of Washington, D. C., has applied to the SEC for a modification of its February, 1960 order so as to relieve it from certain restrictions on its participation in the insurance business and from the requirement that it maintain reserves equal to 125% of the regular reserves required for variable annuity contracts in the pay-out period;

and the Commission has issued an order giving interested persons until Dec. 20, 1960, to request a hearing thereon.

At the time of the earlier order, it was not possible for Valic to differentiate between assets available in the first instance for the satisfaction of claimants under variable annuity contracts and those available for claimants under policies of conventional insurance. Both classes of claimants looked to all of Valic's assets for the satisfaction of their claims and their claims were deemed to be of equal rank. Subsequently, Section 41 of the Life Insurance Act of the District of Columbia was amended to provide for the establishing of separate accounts in connection with the issuance of variable annuity contracts. Among other things, the new law provides that "the assets of any such separate account shall not be chargeable with liabilities arising out of any other business the company may conduct."

Accordingly, Valic proposes to establish separate variable annuity account with respect to its existing variable annuity contracts. Valic intends to allocate to such separate account assets equal to the contract liabilities and regular reserves applicable to its existing contracts. After the necessary steps have been taken, Valic proposes to issue new series of variable annuity contracts which will provide that the net investment rate applicable to such contracts will be determined on the basis of the investment experience of the equity investments allocated to a separate variable annuity account or accounts for such contracts.

In view of the substantially changed circumstances brought about by enactment of the separate accounts bill, Valic requests modification of the Commission's order to the extent necessary to enable it to offer its variable annuity contracts on the basis set forth herein without reference to certain of the aforementioned undertakings and certain of the conditions contained in such order. Valic requests that the order be modified to eliminate, as a condition of offering variable annuity contracts, the reinsuring or reinsuring of life and disability insurance risks. In addition, Valic now proposes to eliminate the present requirement of its charter that life and disability insurance be written only in combination with variable annuity contracts, thus enabling it to write any and all forms of life and disability insurance permitted by the Life Insurance Act. In its application, Valic states that it does not propose to reinsure or reinsure the risks attending such insurance beyond limits determined in its business judgment or required by local insurance regulatory authorities. Valic also proposes to the extent deemed feasible to reacquire the life and disability insurance risks currently reinsured or reinsured. Valic contends that under the provision of the separate accounts law, there appears to be no possibility that the interests of variable annuity contract owners could be subjected to liabilities which might arise out of the life insurance or other business it may conduct and therefore no justification exists for obligating it to continue reinsuring or reinsuring either existing or future life and disability insurance risks.

The application also requests modification of the Commission's order so that Valic will be relieved of its undertaking to maintain reserves with respect to variable annuity contracts in the pay-out period in an amount equal to 125% of the regular reserves for such contracts. The Commission's Opinion of Feb. 25, 1960 referred to the 125% reserve requirement as one of the substantial protections which exist to minimize the possibility that the risks involved in selling and administering the variable annuity and insurance contracts and the mortality risks inherent in the variable annuity contracts will not devolve upon the variable annuity contract holders. Valic contends that the added margin of protection provided by the 125% reserve is not necessary. In this connection, it points out that the separate accounts law provides that any surplus or deficit which may arise in any separate account by virtue of mortality experience shall be adjusted by withdrawals from or additions to such account so that "the assets of such account shall always equal the assets required to satisfy the company's obligations for such variable payments."—V. 192, p. 643.

Victor Paint Co.—Common Stock Offered—Charles Plohn & Co. and J. R. Williston & Beane and associates offered for public sale on Dec. 8, 130,000 shares of the company's common stock priced at \$12 per share. Of the offering 95,000 shares are being sold by the company and 35,000 are being marketed for the account of the President of the company who, as of Sept. 30, 1960 owned beneficially and of record 205,000 shares of the company's stock. The offering was oversubscribed and the books closed.

BUSINESS—The company and its wholly-owned subsidiaries operates a chain of 20 retail paint stores in Detroit, Mich., and the surrounding metropolitan area.

PROCEEDS—Proceeds from the 95,000 shares being sold for the company account will be used to finance the opening of additional stores in the metropolitan Detroit area, in other areas in Michigan and in other states. The company also proposes to establish a paint manufacturing facility to produce for distribution in its stores and in the stores of proposed franchisees.

EARNINGS—Sales for the 10 months ended Sept. 30, 1960, totaled \$2,423,025 and net income amounted to \$195,273, equal to 95 cents per share. For 11 months ended Nov. 30, 1959, sales totaled \$2,069,538 and net income amounted to \$98,986, equal to 48 cents per share.

CAPITALIZATION—Upon completion of the offering, capitalization of the company will consist of 300,000 shares of \$1 par value, common stock outstanding.—V. 192, p. 1654.

Vulcan Materials Co.—Stock Purchase Offer—

The Birmingham, Ala. company has invited holders of less than ten shares of its 5 1/2% cumulative preferred stock to sell their shares to the company at \$90 per share, it was announced on Dec. 7. The offer expires Jan. 31, 1961. In addition to the purchase price of \$90 a share, each holder of record on Dec. 6, 1960, will receive the regular fourth quarter dividend of \$1.42 1/2 a share on or about Dec. 20, 1960. Holders who accept the offer will save brokerage fees, and Vulcan will pay all applicable transfer taxes, the company states.

Some 1,300 of the record holders of this stock own less than ten shares, the company reports. The large number of small holders resulted from the merger of Union Chemical & Materials Corp., into Vulcan on Dec. 31, 1957.

Last spring, Vulcan made a similar purchase offer to holders of less than ten shares of its 6 1/2% cumulative preferred stock. Of some 2,000 holders of this stock, 1,237 took advantage of the offer.

Through a reduction in the number of small stockholders, it was pointed out, the company can reduce its present disproportionately high costs of printing and mailing of notices, reports, and dividends to, and maintaining records for, these groups of stockholders.—V. 191, p. 2353.

Wallace & Tiernan Inc.—Split and Merger Approved—

At a special meeting held Dec. 8, 1960, the stockholders of Wallace & Tiernan, Inc. (NYSE), Belleville, N. J., approved a merger with the R. J. Strassenburgh Co. of Rochester, N. Y., and a two-for-one stock split. This action was overwhelmingly approved by over 98% of the shares voted.

Under the terms of the merger, Strassenburgh stockholders will receive 400,000 pre-split shares of Wallace & Tiernan stock. The merger and stock split were effective as of the close of business Dec. 9, 1960 and distribution of the additional shares will be made on or before Dec. 20, 1960.

The merger brings together the ethical drug operations of the R. J. Strassenburgh Co. and the Malcolme Laboratories Division, under the direction of Mr. Robert J. Strassenburgh II as President of the Division and as a corporate Vice-President of Wallace & Tiernan, Inc., in charge of pharmaceutical operations.

Mr. R. M. Jackson, President of Wallace & Tiernan, Inc. stated that "This merger is a major step in bringing the pharmaceutical operations into equal importance with the other two major divisions of Wallace & Tiernan, namely, Mechanical Equipment and Chemical Divisions, and gives the company a firm and expanding position in the drug field." He further elaborated that the combination of the two companies would result in tripling the detail sales force, enabling national distribution and expanded sales volume of all products, and that the combining of the two businesses "was a natural," in that there was only minute overlapping of product lines. Mr. Jackson further commented that it is anticipated the research budget for the combined pharmaceutical operations in 1961, will be in excess of \$1,000,000.—V. 192, p. 1139.

(Del E.) Webb Corp.—Securities Offered—A nationwide underwriting group headed by Lehman Brothers offered on Dec. 8 160,000 units comprising \$8,000,000 principal amount of 6 1/2% convertible subordinated debentures due 1975, 640,000 shares of common stock, and warrants to purchase 800,000 shares of common stock. The offering was made only in units, a unit consisting of \$50 principal amount of debentures, four shares of common stock, and warrants to purchase five shares of common stock. Each unit is priced at \$77.75, plus accrued interest on the debentures. The offering was oversubscribed and the books closed.

TRANSFER—The debentures, common stock and warrants will not be separately transferable prior to June 1, 1961 without the consent of Lehman Brothers.

PROCEEDS—Of the net proceeds from the offering of units, the company tentatively has allocated approximately \$9,900,000 for expenditure on the development of retirement communities, hotels, property development, apartments and trailer parks, shopping centers, and office buildings and industrial areas. Any balance of proceeds will be added to general funds of the company.

CONVERSION—The debentures are convertible into common stock after June 1, 1961 at \$6.25 per share.

WARRANTS—The warrants entitle holders to purchase common stock at \$6.25 a share on and after June 1, 1961. The warrants will expire on Dec. 1, 1975.

SINKING FUND—Sinking fund provisions of the debentures become operative Dec. 1, 1965 and require the company to retire \$480,000 principal amount annually in the years 1965-1974, inclusive. They also authorize the company to optionally retire up to an additional \$480,000 principal amount annually during the sinking fund period.

REDEMPTION—For the sinking fund the debentures will be redeemable at 100%. Otherwise the issue may be redeemed at any time after June 1, 1961 at prices ranging from 106 1/2% to 100%.

BUSINESS—The company is a construction contractor and property developer organized in 1946 to succeed to a business originally established in 1928 by Mr. Webb. In addition to acting as general contractor for many types of building and construction projects, the company has proprietary interests in hotels, shopping centers, apartment buildings and community developments. Principal executive offices are located in Phoenix, Ariz.

UNDERWRITING—The underwriters named below have severally agreed to purchase the respective number of units set forth below opposite their respective names:

	Units		Units
Lehman Brothers	41,500	Walston & Co., Inc.	15,000
Allen & Co.	4,000	J. A. Hogle & Co.	1,500
Amott, Baker & Co., Inc.	1,000	E. F. Hutton & Co.	4,500
Eache & Co.	15,000	Laird, Blissell & Meeds	6,000
Ball, Burge & Kraus	2,000	McKevly & Co.	1,000
J. Barth & Co.	1,500	Mid-Continent Securities Co., Inc.	1,500
Boettcher & Co.	1,500	Mullaney, Wells & Co.	1,000
J. C. Bradford & Co.	7,000	Newburger & Co.	1,000
Burnham & Company	4,000	The Ohio Co.	2,000
H. M. Bylesby & Co. (Inc.)	3,000	Piper, Jaffray & Hopwood	4,000
Francis I. duPont & Co.	6,000	R. W. Pressprich & Co.	4,000
A. G. Edwards & Sons	6,000	Refsnes, Ely, Beck & Co.	4,000
David J. Greene & Co.	1,000	The Robinson-Humphrey Co., Inc.	1,000
Granbery, Marache & Co.	2,000	Russ & Company, Inc.	1,000
Gunn, Carey & Roulston, Inc.	1,000	Shearson, Hammill & Co.	6,000
Halle & Stieglitz	1,500	Stroud & Co., Inc.	1,500
Ira Haupt & Co.	2,000	Sutro & Co.	3,000
H. Hentz & Co.	1,000	Joseph Walker & Sons	1,000

—V. 192, p. 1243.

Welsbach Corp.—To Redeem Bonds—

The corporation has called for redemption on Jan. 1, 1961, all of its outstanding 15-year 4 1/2% sinking fund bonds due July 1, 1962 at 100% plus accrued interest. Payment will be made at the Fidelity-Philadelphia Trust Co., Broad & Walnut Sts., Philadelphia 9, Pa.—V. 190, p. 2664.

Western Beryl Corp. of Nevada, Reno, Nev. — Files With Securities and Exchange Commission—

The corporation on Nov. 22, 1960, filed a letter of notification with the SEC covering 300,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Western Utilities Corp. — Debentures Offered—Dean Witter & Co. and associates offered via a Nov. 30 prospectus, \$2,750,000 of the company's 5 1/4% convertible debentures, due Oct. 1, 1975 at 100% plus accrued interest from Oct. 1, 1960.

CONVERSION—The debentures are convertible at the principal amount thereof into common stock at the following prices per \$1,000 principal amount of debentures: From Sept. 30, 1963 at \$9.09 per share, to Sept. 30, 1975 at \$12.50 per share.

BUSINESS—The company was incorporated in Delaware on April 30, 1928. Its address is 300 Montgomery St., San Francisco 4, Calif.

The company owns substantial amounts of common stock in three operating public utility companies: California Water & Telephone Co., West Coast Telephone Co. and the Southwestern States Telephone Co. The company also owns and operates a telephone directory publishing business known as Thornhill Publishing Co., a division of Western Utilities Corp.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Funded Debt:	Authorized	Outstanding
4 1/4% secured sinking fund deb., due March 1, 1965	\$900,000	—
4% secured deb. due March 1, 1965	500,000	—
5 1/4% convert. deb., due Oct. 1, 1975	2,750,000	\$2,750,000
Common stock (par \$1)	1,500,000 shs.	1,145,920 shs.

*302,500 shares of common stock, plus such indeterminate number of additional shares as may be required, are reserved for issuance upon conversion of the debentures.

PROCEEDS—The net proceeds from the sale of the debentures will be used as follows: To retire \$117,000 principal amount of 4 1/4% secured sinking fund debentures due March 1, 1965, and \$449,000 principal amount of 4% secured debentures due March 1, 1965 and to pay a premium of \$4,490 for the retirement of the latter issue; to repay presently outstanding bank loans totaling \$925,000, to provide funds (\$678,125) for the purchase of 25,000 shares of common stock of West Coast Telephone Co. in which Western Utilities Corp. already holds an interest, and to provide funds (\$24,000) for the purchase of 1,000 shares of common stock of the Southwestern States Telephone Co.; to finance the future purchase (about \$700,000) of additional securities of the operating utility companies in which Western Utilities Corp. already holds interest; and to provide funds for additional working capital (about \$400,000) for the company and more particularly for its directory publishing division, Thornhill Publishing Co.

DIVIDENDS—Dividends on the company's common stock have been paid every year since 1952. Quarterly dividends of nine cents per share have been paid since March 16, 1959.

UNDERWRITING—The underwriters named below have severally agreed to purchase the principal amounts of debentures shown after their respective names:

Dean Witter & Co., \$1,100,000; Elyth & Co., \$1,100,000; Bateman, Eichler & Co., \$275,000; Lester, Ryons & Co., \$275,000.—V. 192, p. 1755.

Westmore, Inc., Fanwood, N. J.—Files With SEC—

The corporation on Dec. 1, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 40 cents) to be offered at \$2 per share, through Vincent, James & Co., Inc., New York, N. Y.

The proceeds are to be used for the expenses of the offering; for production research and development the repayment of loans and for working capital.—V. 191, p. 2250.

Wilson Brothers—Acquires—

Wilson Brothers has acquired, in exchange for an undisclosed number of common shares, all of the outstanding stock of Walters Manufacturing Co., Oakmont, Pa., a leading producer of quality metal kitchens and equipment. Walters Manufacturing was acquired from Solon Weinthal, Pittsburgh, a principal stockholder and other stockholders.

Walters will operate as a division of Scaife Co., a wholly-owned subsidiary of Wilson Brothers. The 149,000 square foot modern facility of Walters is adjacent to Scaife and increases the manufacturing facilities in Oakmont to about 500,000 square feet.

Maurice Parker, Chairman of Wilson Brothers, stated that the acquisition of Walters adds another proprietary product to the family of products being assembled by Wilson Brothers. Other products include Kellogg-American air compressors, Scaife pressure vessels, Lawson and Hoffman gas and electric glass-lined hot water heaters, textile products, glass and plastic products and steel fabrication.—V. 192, p. 2270.

Zenith Radio Corp.—Acquires Property—

The corporation will acquire from the Milwaukee Road a plot of about 28 acres on Chicago's west side under an agreement signed on Nov. 28.

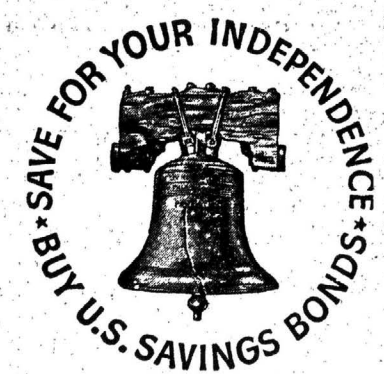
Announcement was made jointly by Hugh Robertson, Zenith Board Chairman, and by William J. Quinn, President of the Milwaukee Road. The plot, one of the largest vacant pieces of industrial land within the city limits of Chicago, extends one-half mile from Austin Avenue to Narragansett, directly south of the Milwaukee Road's right-of-way and the main Zenith plant at 6001 West Dickens.

Included in the purchase, Mr. Robertson said, are air and underground rights to three 100 foot strips across the railroad right-of-way. These are for bridges and tunnels to connect the present Zenith plant with new construction contemplated for the plot.

Mr. Robertson said that the purchase is another major step in Zenith's expansion program begun last year. "On this new property," he said, "we will be able to construct some badly needed facilities, and have ample space for additional plant expansion as needed in the future."

The first construction planned, Mr. Robertson stated, is a building to be used for warehousing and shipping, and an adjacent building for offices and manufacturing of a total of 300,000 square feet. The building will be equipped with ample shipping docks for trucks and for railroad cars which will be shunted by a direct connection to and from the Milwaukee tracks.

The agreement has been submitted for approval to the Illinois Commerce Commission.—V. 191, p. 1713.



STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Huntsville, Ala.

Bond Sale—The \$650,000 public improvement, series P-12 limited tax bonds offered on Dec. 5—v. 192, p. 2271—were awarded to The Citizens and Southern National Bank, of Atlanta, and Associates.

Opelika, Ala.

Bond Sale—The \$725,000 water revenue 1960 bonds offered on Dec. 6—v. 192, p. 2271—were awarded to a syndicate composed of Hendrix & Mayes, Inc., Hugo Marx & Co., Thornton, Mohr, Farish, Inc., Stubbs, Watkins & Lombardo, Inc., and Berney Perry & Co., at a price of par, a net interest cost of about 4.37%, as follows:

\$5,000 as 4.10s. Due on Oct. 1, 1978.

603,000 as 4.40s. Due on Oct. 1 from 1979 to 1992 inclusive.

117,000 as 4.30s. Due on Oct. 1, 1993 and 1994.

ALASKA

Sitka, Alaska

Bond Sale—An issue of \$2,200,000 municipal utilities junior revenue bonds was sold to The Alaska Lumber & Pulp Co., Inc., as 6s. Dated July 1, 1960. Due on Jan. 1 from 1961 to 2000 inclusive. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Coconino County, Williams School District No. 2 (P. O. Flagstaff), Arizona

Bond Sale—An issue of \$15,000 school bonds offered on Nov. 14 was sold to Refsnos, Ely, Beck & Co., as 3½s, at a price of 100.09, a basis of about 3.70%.

Marcopa County, Gilbert Elem. School District No. 41 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Dec. 12 for the purchase of \$50,000 school bonds. Dated Jan. 1, 1961. Due on July 1 from 1968 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld & Divelbess, of Phoenix.

CALIFORNIA

Antelope Valley Joint Union High School Dist., Los Angeles County, California

Bond Sale—The \$500,000 school election 1958, series D bonds offered on Nov. 29—v. 192, p. 2067—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 101.068, a basis of about 4.39%.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Stone & Youngberg, Weeden & Co., Wagenseller & Durst, Fred D. Blake & Co., and C. N. White & Co.

Atwater School District, Merced County, Calif.

Bond Offering—E. T. Johnson, County Clerk, will receive sealed bids at his office in Merced, until 11 a.m. (PST) on Dec. 13 for the purchase of \$78,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Bloomfield School District, Los Angeles County, Calif.

Bond Sale—The \$108,000 school bonds offered on Nov. 29—v. 192, p. 1863—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4½s, at a price of 100.471, a basis of about 4.20%.

Centralia School District, Orange County, Calif.

Bond Sale—The \$250,000 election 1958, series E bonds offered on Dec. 7—v. 192, p. 2169—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4½s, at a price of 101.147, a basis of about 4.13%.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids in his office in Los Angeles, until 9 a.m. (PST) on Jan. 3 for the purchase of \$295,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Bond Sale—The \$231,000 election 1957, series E bonds offered on Nov. 29—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 3½s, at a price of 102.008, a basis of about 3.52%.

Florin Water District, Sacramento County, Calif.

Bond Sale—An issue of \$135,000 water revenue bonds offered on Nov. 28 was sold to Barcus, Kindred & Co.

Garden Grove School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Jan. 3 for the purchase of \$674,000 election 1959, series B bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

La Mesa-Spring Valley Sch. Dist., San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Dec. 20 for the purchase of \$880,000 school, series C bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1968 to 1986 inclusive. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lafayette School District, Contra Costa County, Calif.

Bond Sale—The \$195,000 school 1960, series A & E bonds offered on Nov. 29—v. 192, p. 2169—were awarded to the Bank of America N. T. & S. A., of San Francisco, at a price of 100.035, a net interest cost of about 3.85%, as follows:

\$81,000 as 5s. Due on Jan. 1 from 1962 to 1970 inclusive.

9,000 as 4s. Due on Jan. 1, 1971.

30,000 as 3¾s. Due on Jan. 1 from 1972 to 1974 inclusive.

60,000 as 4s. Due on Jan. 1 from 1975 to 1980 inclusive.

5,000 as 4s. Due on Jan. 1, 1981.

10,000 as 1s. Due on Jan. 1, 1981 and 1982.

Los Angeles County (P. O. Los Angeles), Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Dec. 13 for the purchase of \$7,000,000 hospital facilities bonds.

Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Old Adobe Union School District, Sonoma County, Calif.

Bond Sale—An issue of \$57,000 school, series A—1961 bonds offered on Nov. 29 was sold to the Bank of America N. T. & S. A., of San Francisco.

Dated Jan. 4, 1961. Due on Jan. 4 from 1962 to 1986 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange Unified School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 3 for the purchase of \$715,000 election 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1977 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Pacific Grove Unified School Dist., Monterey County, Calif.

Bond Sale—The \$230,000 school, series C bonds offered on Nov. 28—v. 192, p. 2067—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

Pleasant Valley School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids until 11 a.m. (PST) on Dec. 27 for the purchase of \$230,000 school building, election 1960, series B bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1974 inclusive. Principal and interest payable at the County Treasurer's office.

Riverside Parking District No. 1, California

Bond Sale—The \$1,650,000 parking bonds offered on Dec. 6—v. 192, p. 2169—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith, Inc., at a price of 100.002, a net interest cost of about 4.13%, as follows:

\$405,000 as 5½s. Due on July 1 from 1962 to 1970 inclusive.

1,245,000 as 4s. Due on July 1 from 1971 to 1986 inclusive.

Other members of the syndicate were as follows: Stone & Youngberg, Taylor & Co., B. J. Van Ingen & Co., Juran & Moody, Inc., Boettcher & Co., Allison-Williams Co., and First California Company.

Roseville City School District, Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn, until 10 a.m. (PST) on Dec. 20 for the purchase of \$245,000 school 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

San Buenaventura School District, Ventura County, Calif.

Bond Sale—The \$600,000 school series C bonds offered on Nov. 29—v. 192, p. 2067—were awarded to The Crocker-Anglo National Bank, of San Francisco, and J. Barth & Co., jointly, at a price of 100.042, a net interest cost of about 2.96%, as follows:

\$40,000 as 5s. Due on Dec. 15, 1961 and 1962.

160,000 as 2½s. Due on Dec. 15 from 1963 to 1965 inclusive.

120,000 as 2¾s. Due on Dec. 15, 1966 and 1967.

180,000 as 3s. Due on Dec. 15 from 1968 to 1970 inclusive.

100,000 as 3¾s. Due on Dec. 15, 1971 and 1972.

San Diego Unified School District, San Diego County, Calif.

Bond Sale—An issue of \$10,000,000 school 1960, series A bonds offered on Dec. 6 was sold to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.006.

Other members of the syndicate were as follows: Morgan Guaranty Trust Co., of New York, First Boston Corp., Smith, Barney & Co., Northern Trust Co., of Chicago, Wells Fargo Bank American Trust Co., of San Francisco, Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Weeden & Co., Seattle-First National Bank, of Seattle.

Philadelphia National Bank, of Philadelphia, John Nuveen & Co.; William R. Staats & Co., Shearson, Hammill & Co., E. F. Hutton & Co., City National Bank & Trust Co., Commerce Trust Co., both of Kansas City, Wm. E. Pollock & Co., Inc., Stone & Youngberg, Fitzpatrick, Sullivan & Co.

Gregory & Sons, J. A. Hogle & Co., National City Bank, Cleveland, F. S. Smithers & Co., Brush, Slocumb & Co., Inc., A. G. Edwards & Sons, Freeman & Co., Hooker & Fay, Johnston, Lemon & Co., Kenower, MacArthur & Co., Lawson, Levy, Williams & Stern, Irving Lundborg & Co., McMaster Hutchinson & Co., William S. Morris & Co.

Shuman, Agnew & Co., Stein Bros. & Boyce, Stockyards National Bank, of Wichita, Wells & Christensen, Inc., Arthur L. Wright & Co., Inc., Continental Bank & Trust Co., of Salt Lake City, Dallas Union Securities Co., Inc., Ryan, Sutherland & Co., Stern, Frank, Mever & Fox, R. D. White & Co. and C. N. White & Co.

Santa Maria Joint Union High Sch. District, Santa Barbara County, California

Bond Offering—J. E. Lewis, County Clerk, will receive sealed bids at his office in Santa Barbara, until 10 a.m. (PST) on Dec. 19 for the purchase of \$500,000 1960 school, series A bonds. Dated Dec. 10, 1960. Due on Dec. 10 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

Saugus Union School District, Los Angeles County, Calif.

Bond Sale—The \$185,000 election 1959, series A bonds offered on Dec. 7—v. 192, p. 2068—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 4½s, at a price of 100.594, a basis of about 4.19%.

Vista Irrigation District, San Diego County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PST) on Jan. 19 for the purchase of \$1,200,000 irrigation system improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Interest J-J.

Western Municipal Water District, Riverside County, Calif.

Bond Offering—Iris L. Frohlich, Secretary of the Board of Directors, will receive sealed bids at her office in Riverside, until 10 a.m. (PST) on Dec. 14 for the purchase of \$1,150,000 water

bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1965 to 1989 inclusive.

COLORADO

Adams State College of Colorado, Board of Trustees (P. O. Denver), Colorado

Bond Sale—The \$1,330,000 student housing revenue 1960 bonds offered on Dec. 2—v. 192, p. 2169—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

Delta, Colorado

Bond Sale—An issue of \$155,000 municipal light and power revenue bonds offered on Nov. 16 was sold to Bosworth, Sullivan & Co., Inc., as 3s, at a price of 100.022.

CONNECTICUT

Hartford County Metropolitan District (P. O. Hartford), Connecticut

Bond Offering—Benjamin N. Booma, Deputy District Treasurer, will receive sealed bids until Dec. 28 for the purchase of \$4,000,000 bonds.

Shelton, Conn.

Bond Offering—Edward L. Miller, City Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 13 for the purchase of \$305,000 fire house bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at The Connecticut National Bank, in Shelton.

DELAWARE

Delaware (State of)

Bond Sale—The \$3,299,000 school and capital improvement bonds offered on Dec. 2—v. 192, p. 2068—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3s, at a price of 100.539, a basis of about 2.93%.

Other members of the syndicate were as follows: Bear, Stearns & Co.; Laidlaw & Co.; Alex. Brown & Sons; B. J. Van Ingen & Co., Inc.; W. H. Morton & Co.; Brown Bros. Harriman & Co.; Courts & Co.; C. F. Childs & Co.; F. S. Yantis & Co.; Hollowell, Sulzberger, Jenks, Kirkland & Co.; McCormick & Co.; Stern, Lauer & Co.; Rauscher, Pierce & Co., Inc.; and F. Brittain Kennedy & Co.

Wilmington, Del.

Bond Sale—The \$7,050,000 general obligation bonds offered on Dec. 7—v. 192, p. 2272—were awarded to a syndicate headed by the First Boston Corp., Phelps, Fenn & Co., Goldman, Sachs & Co., and Glore, Forgan & Co., as 3.10s, at a price of 100.15999, a basis of about 3.08%.

Other members of the syndicate were as follows: R. W. Pressprich & Co.; Dean Witter & Co.; Stone & Webster Securities Corp.; J. C. Bradford & Co.; Francis I. duPont & Co.; First of Michigan Corporation; Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.; Raffensperger, Hughes & Co., Inc., and Byrd Brothers.

FLORIDA

Cape Canaveral Hospital District (P. O. 26 North Atlantic Ave., Cocoa Beach), Fla.

Bond Sale—The \$450,000 hospital building limited tax bonds offered on Nov. 29—v. 192, p. 1863—were awarded to John Nuveen & Co., and Beil & Hough, jointly, at a price of 100.024, a net interest cost of about 4.40%, as follows:

\$100,000 as 4½s. Due on July 1 from 1964 to 1968 inclusive.

350,000 as 4.40s. Due on July 1

Dade County (P. O. Miami), Fla.

Bond Sale Postponed—The proposed sale of \$12,000,000 highway general obligation bonds on Dec. 13—v. 192, p. 2272—has been postponed. The bonds will be re-offered in the near future.

Florida State Board of Education (P. O. Tallahassee), Fla.

Bond Sale—An issue of \$2,000,000 state school revenue bonds offered on Dec. 6 was sold to James F. Magurno & Co.

Additional Sale—An issue of \$225,000 Nassau County state school revenue, series B bonds offered at the same time was sold to a syndicate headed by Ira Haupt & Co., at a price of par, a net interest cost of about 3.83%, as follows:

\$75,000 as 4s. Due on June 1 from 1962 to 1971 inclusive.
150,000 as 3.80s. Due on June 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Salomon Bros. & Hutzler, Bache & Co., Reynolds & Co., Wallace, Geruldsen & Co., Rand & Co., Tripp & Co., Inc., Mullaney, Wells & Co., Interstate Securities Corp., Ralph A. Potts, J. R. Ross & Co., Field, Richards & Co., J. A. Overton & Co., and Clement A. Evans & Co., Inc.

Additional Sale—An issue of \$350,000 Marion County state school revenue, series C bonds offered at the same time was sold to The Bay National Bank, of Panama City, at a price of 100.031, a net interest cost of about 3.74%, as follows:

\$121,000 as 3½s. Due on March 1 from 1962 to 1971 inclusive.
229,000 as 3.80s. Due on March 1 from 1972 to 1981 inclusive.

Additional Sale—An issue of \$250,000 Leon County state school revenue, series D bonds offered at the same time was sold to a syndicate headed by Phelps, Fenn & Co., at a price of 100.0276, a net interest cost of about 3.79%, as follows:

\$90,000 as 4s. Due on June 1 from 1962 to 1971 inclusive.
160,000 as 3¾s. Due on June 1 from 1972 to 1981 inclusive.

Other members of the syndicate were as follows: Pierce, Carrison, Wulbern, Inc., Wm. E. Pollock & Co., Inc., McDonnell & Co., Stern Brothers & Co., Howard C. Traywick & Co., Rauscher, Pierce & Co., Inc., Sterne, Agee & Leach, and Arch W. Roberts.

Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.

Gross Revenue Up 11% for October—October gross revenue of the Sunshine State Parkway showed an increase of slightly more than 11% over the same month a year ago, Thomas B. Manuel, Chairman of the Authority, said.

Manuel said this marked the 25th consecutive month in which Turnpike revenues have shown increases over the same months in the preceding years.

In October revenue from all sources was \$388,676.18 compared with \$349,337.02 in the 1959 month. The increase was \$39,339.16.

Gross revenue for the first seven months of the fiscal year which began April 1 showed a gain of a little more than 12% over the same period last year, Manuel said.

Total revenue for the fiscal period was \$3,148,077.73 for a gain of \$338,913.93. Net revenue for the seven months was \$2,346,614.04 for an increase of 11.27%.

Traffic also showed a substantial gain in October with a total of 313,842 vehicles using the pike compared with 281,211 in the 1959 month. The increase was 11.6%. Mileage in October was up 12.5% with a total of 14,550,423 compared with 12,934,207 in the 1959 month.

Chairman Manuel reported that during October the Authority retired an additional \$675,000 of its revenue bonds to bring the total

retired since the Pike started operations in January 1957 to \$8,650,000. A total of \$65,350,000 of the original issue of \$74,000,000 is outstanding.

Turnpike earnings for October were 1.51 times interest requirements compared with 1.39 the same month a year ago, Manuel said.

ILLINOIS**Herrin, Ill.**

Bond Sale—An issue of \$100,000 sewer revenue bonds was sold to The White-Phillips Co., Inc., as 5s.

Justice, Ill.

Bond Sale—The \$695,000 waterworks and sewerage system revenue 1960 bonds offered on Dec. 1—v. 192, p. 2068—were awarded to the Federal Housing and Home Finance Agency, as 4¾s, at a price of par.

Peoria County School District No. 150 (P. O. 3202 N. Wisconsin Avenue, Peoria), Ill.

Bond Sale—The \$7,800,000 general obligation school building bonds offered on Dec. 5—v. 192, p. 2068—were awarded to a syndicate headed by Blyth & Co., Inc., and the Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.0175, a net interest cost of about 3.14%, as follows:

\$425,000 as 5s. Due on Dec. 1, 1961 and 1962.
300,000 as 4¾s. Due on Dec. 1, 1963.

2,030,000 as 2¾s. Due on Dec. 1 from 1964 to 1969 inclusive.
1,610,000 as 3s. Due on Dec. 1 from 1970 to 1973 inclusive.
3,435,000 as 3¼s. Due on Dec. 1 from 1974 to 1980 inclusive.

Other members of the syndicate were as follows: First Boston Corp.; C. J. Devine & Co.; Hariman Ripley & Co., Inc.; Equitable Securities Corporation; R. S. Dickson & Co., Inc.; Wm. E. Pollock & Co., Inc.; National Boulevard Bank, of Chicago; Boatmen National Bank, of St. Louis; Kenower, MacArthur & Co.; White-Phillips Co.; John W. Clarke & Co.; McCormick & Co.; Ray Allen, Olson & Beaumont, Inc.; Channer Newman Securities Co., and First National Bank, of Peoria.

Quincy, Ill.

Bond Sale—The \$1,810,000 sewerage improvement bonds offered on Dec. 5—v. 192, p. 2169—were awarded to a syndicate composed of Glore, Forgan & Co.; Eastman Dillon, Union Securities & Co.; Equitable Securities Corporation; J. C. Bradford & Co.; Weeden & Co., and Rand & Co., at a price of 100.035, a net interest cost of about 2.71%, as follows:

\$940,000 as 2½s. Due on Dec. 1 from 1962 to 1965 inclusive.
620,000 as 2¾s. Due on Dec. 1 from 1966 to 1970 inclusive.
250,000 as 2.90s. Due on Dec. 1 from 1971 to 1973 inclusive.

Tazewell County School District No. 108 (P. O. Pekin), Ill.

Bond Sale—The \$1,500,000 school building bonds offered on Nov. 30—v. 192, p. 2169—were awarded to a syndicate composed of the Northern Trust Co. of Chicago; Halsey, Stuart & Co., Inc.; Blyth & Co., Inc.; McCormack & Co., and McMaster Hutchinson & Co., at a price of 100.002, a net interest cost of about 2.90%, as follows:

\$770,000 as 2¾s. Due on Dec. 1 from 1963 to 1969 inclusive.
730,000 as 3s. Due on Dec. 1 from 1970 to 1973 inclusive.

INDIANA**Boone County (P. O. Lebanon), Indiana**

Bond Sale—The \$100,000 hospital bonds offered on Nov. 17—v. 192, p. 1756—were awarded to Cruttenden, Podesta & Co., as 2¾s, at a price of 100.378, a basis of about 2.67%.

Franklin Township School Township (P. O. Lewisville), Ind.

Bond Offering—Carl Gillespie, Township Trustee, will receive sealed bids until 8 p.m. (EST) on Dec. 17 for the purchase of \$12,000 school bonds. Dated Jan. 1, 1961. Due semi-annually on June 30 and Dec. 30 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Citizens State Bank, in Lewisville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Hartford City, Ind.

Bond Offering—Jeannette Steinbrunner, City Clerk-Treasurer, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$960,000 sewage works improvement bonds. Dated Dec. 1, 1960. Due on Jan. 1 from 1962 to 1995 inclusive. Callable as of Jan. 1, 1971. Principal and interest (J-J) payable at the Citizens State Bank, in Hartford City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indiana University, The Trustees of, Bloomington, Ind.

Bond Offering—J. A. Franklin, Treasurer, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$1,715,000 student apartment 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis School City, Ind.

Bond Sale—The \$1,040,000 school building bonds offered on Dec. 1—v. 192, p. 2068—were awarded to a group composed of Shields & Co.; Salomon Bros. & Hutzler, and Marine Trust Company of Western New York, Buffalo, as 3s, at a price of 100.349, a basis of about 2.95%.

Otter Creek School Building Corp. (P. O. North Haute), Ind.

Bond Offering—Winston Henderson, Secretary of the School Building Corporation, will receive sealed bids until 1 p.m. (CST) on Dec. 15 for the purchase of \$1,650,000 first mortgage revenue bonds. Dated Dec. 1, 1960. Due on July 1 from 1963 to 1990 inclusive. Callable as of July 1, 1967. Principal and interest (J-J) payable at the Merchants National Bank, in Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

South Bend, Ind.

Bond Sale—The \$1,940,000 waterworks revenue bonds offered on Dec. 6—v. 192, p. 2068—were awarded to a group composed of Phelps, Fenn & Co.; Stone & Webster Securities Corp.; Paine, Webber, Jackson & Curtis; First of Michigan Corporation, and McDonnell & Co., at a price of 100.0406, a net interest cost of about 3.04%, as follows:

\$385,000 as 5s. Due on Sept. 1 from 1961 to 1963 inclusive.
140,000 as 3s. Due on Sept. 1, 1964.

465,000 as 2¾s. Due on Sept. 1 from 1965 to 1967 inclusive.
950,000 as 3s. Due on Sept. 1 from 1968 to 1972 inclusive.

IOWA**Ames, Iowa**

Bond Sale—An issue of \$52,000 special assessment street improvement bonds offered on Nov. 29 was sold to The Ames Trust & Savings Bank, of Ames, as 3¾s, at a price of par.

Dated Dec. 1, 1960. Due on June 1 from 1961 to 1970 inclusive. Legality approved by Herrick & Langdon, of Des Moines.

Additional Sale—An issue of \$86,000 special assessment bonds offered at the same time was sold to Carleton D. Beh Co.

Cedar Rapids, Iowa

Bond Offering—Harold G. Schaefer, City Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of

\$1,700,000 motor vehicle parking facilities revenue bonds.

Des Moines, Iowa

Bond Sale—The \$367,000 southern hills sewer system bonds offered on Dec. 5—v. 192, p. 2272—were awarded to The Carleton D. Beh Co., as 4½s, at a price of 100.1158.

Elk Horn, Iowa

Bond Sale—The \$35,000 sewer special assessment bonds offered on Nov. 28—v. 192, p. 2169—were awarded to Shaw, McDermott & Co., as 4s, at a price of 100.028, a basis of about 3.99%.

Additional Sale—The \$30,000 sewer revenue bonds offered at the same time were awarded to Jansen & Co., as 4s, at a price of par.

Latimer, Iowa

Bond Sale—The \$32,000 street construction bonds offered on Nov. 15—v. 192, p. 1961—were awarded to the Carleton D. Beh Co.

Marshalltown, Iowa

Bond Offering—Rena Van Ormar, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 15 for the purchase of \$200,000 special assessment street improvement bonds.

Missouri Valley, Iowa

Bonds Not Sold—The \$24,500 fire equipment bonds offered on Dec. 5—v. 192, p. 2272—were not sold.

Bond Offering—Wm. H. Jones, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 19 for the purchase of \$24,500 fire equipment bonds.

Ottumwa, Iowa

Bond Sale—The \$58,000 sewer construction bonds offered on Nov. 28—v. 192, p. 2169—were awarded to The Carleton D. Beh Co., at a price of 100.015, a net interest cost of about 2.46%, as follows:

\$28,000 as 2.40s. Due on Nov. 1 from 1962 to 1964 inclusive.
30,000 as 2½s. Due on Nov. 1 from 1965 to 1967 inclusive.

KANSAS**Augusta, Kan.**

Bond Sale—An issue of \$100,000 sewage treatment plant bonds was sold to The Columbian Securities Corp., of Topeka. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Co., Hornblower & Weeks, Ladenburg, Thalmann & Co., Reynolds & Co., John Nuveen & Co., Wertheim & Co., Shearson, Hammill & Co., Braun, Bosworth & Co., Stroud & Co., Dick & Merle-Smith, R. S. Dickson & Co., Inc., Ira Haupt & Co., Hirsch & Co., Francis I. duPont & Co., W. E. Hutton & Co., Weeden & Co., J. C. Bradford & Co., Gregory & Sons, Rand & Co., Bramhall, Falon & Co., King, Quirk & Co., Talmage & Co., Baxter & Co., Fahnestock & Co., McDonnell & Co., Tripp & Co., H. V. Sattley & Co., Field, Richards & Co., R. D. White & Co., J. B. Hanauer & Co., Supple, Yeatman, Mosley & Co., Westheimer & Co., Arthur L. Wright & Co., MacKall & Co., Baumgartner, Downing & Co., Cunningham, Schmertz & Co., and Saunders, Stiver & Co.

KENTUCKY**Daviess County (P. O. Owensboro), Ky.**

Bond Sale—The \$155,000 school building revenue bonds offered on Nov. 29—v. 192, p. 2170—were awarded to Magnus & Co., and Pohl & Co., jointly.

Jefferson County (P. O. Louisville), Ky.

Bond Offering—W. M. Lamont, Fiscal Court Clerk, will receive sealed bids until 1:30 p.m. (CST) on Dec. 21 for the purchase of \$1,850,000 school building revenue

bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Callable. Principal and interest (J-D) payable at the Bank of Louisville, in Louisville. Legality approved by Chapman & Cutler, of Chicago.

Kentucky (State of)

Names Paying Agent—Chemical Bank New York Trust Company is named paying agent for \$30,000,000, 3% general obligation bonds of Nov. 1, 1957 of the State of Kentucky.

Pikeville College of Kentucky (P. O. Pikeville), Ky.

Bond Offering—William J. Baird, Secretary of the Board of Trustees, will receive sealed bids until 10 a.m. (EST) on Dec. 16 for the purchase of \$420,000 housing and dining hall revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Grafton & Fleischer, of Louisville.

Sacramento, Ky.

Bond Offering—William P. Plain, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 15 for the purchase of \$120,000 water revenue refunding and improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1994 inclusive. Interest J-D.

LOUISIANA**Leesville, La.**

Bonds Not Sold—The \$275,000 public improvement bonds offered on Nov. 30—v. 192, p. 2069—were not sold.

Leesville, La.

Bond Offering—Jerry C. Dean, Town Clerk, will receive sealed bids until Dec. 16 for the purchase of \$275,000 public improvement bonds.

Lincoln Parish School Districts (P. O. Rouseau), La.

Bond Offering—Morelle Emmons, Secretary of the Parish School Board, will receive sealed bids until 11 a.m. (CST) on Jan. 18 for the purchase of \$1,840,000 school bonds. Dated March 1, 1961. Due on March 1 from 1963 to 1981 inclusive. Interest M-S. Legality approved by Foley, Cox & Judell, of New Orleans.

New Orleans, La.

Bond Offering—Robert E. Develle, Director of Finance, will receive sealed bids until 10 a.m. (CST) on Dec. 22 for the purchase of \$660,000 new series paving certificates, issue 1961, series H limited tax bonds. Dated Jan. 1, 1961. Due on July 1 from 1963 to 1977 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King, Dawson & Logan, of New York City.

Winnsboro, La.

Bond Offering—Roy T. Montgomery, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Jan. 5 for the purchase of \$725,000 bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1991 inclusive. Callable as of Feb. 1, 1971. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

MARYLAND**Maryland State Roads Commission (P. O. Baltimore), Md.**

Bond Sale—The \$12,500,000 state highway construction, second issue, series Q revenue bonds offered on Dec. 7—v. 192, p. 2170—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co., and Halsey, Stuart & Co., Inc., at a price of par, a net interest cost of about 3.29%, as follows:

\$2,800,000 as 5s. Due on Jan. 1 from 1962 to 1965 inclusive.
700,000 as 3¾s. Due on Jan. 1, 1966.
1,400,000 as 2¾s. Due on Jan. 1, 1967 and 1968.
600,000 as 3s. Due on Jan. 1 from 1969 to 1971 inclusive.

400,000 as 3.10s. Due on Jan. 1, 1972 and 1973.
200,000 as 3.20s. Due on Jan. 1, 1974.
6,400,000 as 3 1/4s. Due on Jan. 1, 1975 and 1976.

Other members of the syndicate were as follows: C. J. Devine & Co., White, Weld & Co., Salomon Bros. & Hutzler, Hallgarten & Co., Lee Higginson Corp., A. C. Allyn & Co., Inc., Kuhn, Loeb &

MASSACHUSETTS

Acton-Bosborough Regional School District, Mass.

Bond Offering—Mrs. Priscilla Felt, District Treasurer, will receive sealed bids c/o The State Street Bank & Trust Company, 111 Franklin St., Boston, until 11 a.m. (EST) on Dec. 14 for the purchase of \$250,000 school loan bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Andover, Mass.

Bond Sale—The \$234,000 general obligation sewer bonds offered on Dec. 6—v. 192, p. 2273—were awarded to The Bankers Trust Co., of New York, as 2.90s, at a price of 100.2828, a basis of about 2.85%.

Assumption College, Trustees of, Worcester, Mass.

Bond Sale—The \$605,000 dormitory 1959 revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Brookline, Mass.

Bond Sale—The \$105,000 health school bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Brookline Trust Co., of Brookline, as 1.70s, at a price of 100.11, a basis of about 1.64%.

Holyoke, Mass.

Bond Sale—The \$150,000 sewer bonds offered on Nov. 30—v. 192, p. 2170—were awarded to The Industrial National Bank, of Providence, as 2 1/4s, at a price of 100.01, a basis of about 2.24%.

Lynn, Mass.

Bond Sale—An issue of \$450,000 bonds offered on Dec. 1 was sold to Ladenburg, Thalmann & Co., and the Industrial National Bank, of Providence, jointly, as 2.80s, at a price of 100.101, a basis of about 2.75%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1975 inclusive. Principal and interest payable at the First National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Institute of Technology (P. O. Boston), Mass.

Bond Offering—Julius A. Stratton, President, will receive sealed bids at the Old Colony Trust Company, 45 Milk Street, Boston, until noon (EST) on Dec. 23 for the purchase of \$400,000 dining facilities 1959 revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Palmer, Dodge, Gardner & Bradford, of Boston.

Pittsfield, Mass.

Bond Sale—The \$4,500,000 bonds offered on Dec. 7—v. 192, p. 2273—were awarded to a syndicate headed by the Bankers Trust Co., of New York, as 3s, at a price of 100.429, a basis of about 2.94%.

Other members of the syndicate were as follows: Chase Manhattan Bank, of New York; Harris Trust & Savings Bank; Northern Trust Co., both of Chicago; Phelps, Fenn & Co.; American Securities Corp., and Wood, Struthers & Co.

Southborough, Mass.

Bond Sale—An issue of \$185,000 school project loan, act of 1948 bonds offered on Nov. 29 was sold to W. E. Hutton & Co., and George

P. Fogg & Co., jointly, as 3.40s, at a price of 100.414, a basis of about 3.35%.

Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at The Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Detroit, Mich.

Bond Sale—The \$8,530,000 bonds offered on Dec. 6—v. 192, p. 2170—were awarded to a syndicate headed by the Bankers Trust Co., of New York.

Other members of the syndicate were as follows: First National City Bank, of New York, Blyth & Co., Inc., First Boston Corp., Philadelphia National Bank, of Philadelphia, Salomon Bros. & Hutzler, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., Dick & Merle-Smith, W. E. Hutton & Co., R. H. Moulton & Co., Roosevelt & Cross, F. S. Smithers & Co.

Barr Brothers & Co., Wm. E. Pollock & Co., Inc., The Illinois Company, G. H. Walker & Co., Kenower, MacArthur & Co., Julien Collins & Co., Hayden, Miller & Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Ernst & Co., Rand & Co., Hannahs, Ballin & Lee, Stranahan, Harris & Co., Burns, Corbett & Pickard, Inc., Byrd Brothers, and J. R. Williston & Beane.

Frankfort, Mich.

Bond Offering—Carl W. M. Johnson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 12 for the purchase of \$40,000 general obligation bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Harper Woods, Mich.

Bond Offering—Donald E. Burney, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$540,000 special assessment bonds. Dated Sept. 1, 1960. Due on Feb. 1 from 1962 to 1970 inclusive. Callable as of Feb. 1, 1965. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

Livonia School District, Mich.

Bond Offering—A. Ward McCain, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 12 for the purchase of \$4,440,000 school site and building bonds. Dated Oct. 1, 1960. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Mackinac Island State Park Commission (P. O. 1008 Fitting Street, Lansing 17), Mich.

Bond Sale—An issue of \$150,000 park revenue bonds offered on Dec. 3 was sold to Kenower, MacArthur & Co., as 5 1/4s, at a price of 100.11, a basis of about 5.24%.

Madison Heights, Mich.

Bond Sale—The \$160,000 motor vehicle highway 1961 fund bonds offered on Nov. 28—v. 192, p. 2170—were awarded to The First of Michigan Corporation, at a price of 100.01, a net interest cost of about 4.16%, as follows:

\$19,000 as 5s. Due on Jan. 1 from 1962 to 1964 inclusive.
14,000 as 4 1/2s. Due on Jan. 1, 1965 and 1966.
127,000 as 4 1/8s. Due on Jan. 1 from 1967 to 1976 inclusive.

Newhall School District, Mich.

Bond Sale—The \$500,000 school building and site bonds offered on Dec. 1—v. 192, p. 2170—were

awarded to Halsey, Stuart & Co. Inc., and Kenower, MacArthur & Co., jointly, at a price of 100.096, a net interest cost of about 4.01%, as follows:

\$60,000 as 4 1/2s. Due on Nov. 1 from 1961 to 1966 inclusive.
20,000 as 4 1/4s. Due on Nov. 1, 1967 and 1968.
420,000 as 4s. Due on Nov. 1 from 1969 to 1986 inclusive.

Portage Township (P. O. Portage), Mich.

Bond Sale—An issue of \$65,000 special assessment limited tax bonds offered on Nov. 21 was sold to McDonald-Moore Co.

Tecumseh, Mich.

Bond Sale—The \$65,000 automobile parking system revenue bonds offered on Dec. 5—v. 192, p. 2170—were awarded to Kenower, MacArthur & Co.

Warren Consolidated School District, Mich.

Bond Sale—The \$2,000,000 school building and site bonds offered on Nov. 29—v. 192, p. 2067—were awarded to a syndicate headed by the First of Michigan Corporation, and Halsey, Stuart & Co. Inc., at a price of 100.0019, a net interest cost of about 3.94%, as follows:

\$110,000 as 5s. Due on July 1 from 1963 to 1965 inclusive.
990,000 as 3 3/4s. Due on July 1 from 1966 to 1976 inclusive.
420,000 as 4s. Due on July 1 from 1977 to 1981 inclusive.
480,000 as 4 1/8s. Due on July 1 from 1982 to 1987 inclusive.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., B. J. Van Ingen & Co., Commerce Trust Co., of Kansas City, Barcus, Kindred & Co., Goodbody & Co., H. V. Sattley & Co., Inc., Watling, Lerchen & Co., and McDonald-Moore & Co.

MINNESOTA

Caledonia, Minn.

Bond Sale—The \$300,000 general obligation hospital bonds offered on Nov. 29—v. 192, p. 2069—were awarded to J. M. Dain & Co., Inc.

Culdrum (P. O. Route 2, Little Falls), Minn.

Bond Offering—Frank Wyrwicki, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 15 for the purchase of \$4,000 road improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1962 and 1963. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Rosenmeter & Simonett, of Little Falls.

Dakota County (P. O. Hastings), Minnesota

Bond Sale—The \$100,000 general obligation drainage bonds offered on Nov. 28—v. 192, p. 2069—were awarded to E. J. Prescott & Co.

Elbow Lake Hospital Dist., Minn.

Bond Offering—Walter Baldwin, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 12 for the purchase of \$375,000 general obligation hospital bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Forest Lake Independent School District No. 831, Minn.

Bond Sale—The \$420,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2069—were awarded to a syndicate composed of the First National Bank, of St. Paul, First National Bank of Minneapolis, Harold E. Wood & Co., Mannheimer-Egan, Inc., and Caldwell Phillips Co., at a price of par, a net interest cost of about 3.83% as follows:

\$105,000 as 3.20s. Due on Feb. 1 from 1963 to 1969 inclusive.

75,000 as 3.60s. Due on Feb. 1 from 1970 to 1974 inclusive.
60,000 as 3.70s. Due on Feb. 1 from 1975 to 1978 inclusive.
105,000 as 3.80s. Due on Feb. 1 from 1979 to 1985 inclusive.
75,000 as 3.90s. Due on Feb. 1 from 1986 to 1990 inclusive.

Hubbard County (P. O. Park Rapids), Minn.

Bond Sale—The \$165,000 county nursing home 1961 bonds offered on Dec. 7—v. 192, p. 2170—were awarded to Piper, Jaffray & Hopwood.

International Falls Indep. School District No. 361, Minn.

Bond Sale—The \$900,000 school building bonds offered on Nov. 30—v. 192, p. 2069—were awarded to a syndicate headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.71%, as follows:

\$315,000 as 3s. Due on Dec. 1 from 1962 to 1968 inclusive.
185,000 as 3 1/2s. Due on Dec. 1 from 1969 to 1972 inclusive.
250,000 as 3.80s. Due on Dec. 1 from 1973 to 1977 inclusive.
150,000 as 3.80s. Due on Dec. 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: Allison-Williams Co., A. C. Allyn & Co., Inc., J. M. Dain & Co., Northwestern National Bank, of Minneapolis, Caldwell, Phillips Co., Mannheimer-Egan, Inc., Sampair & Egan, Inc., and Woodard-Elwood & Co.

Mankato, Minn.

Bond Offering—Erwin G. Hill, City Manager, will receive sealed bids until 2 p.m. (CST) on Dec. 19 for the purchase of \$493,000 general obligation bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1974 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pope County (P. O. Glenwood), Minnesota

Bond Sale—The \$37,000 drainage bonds offered on Nov. 29—v. 192, p. 2170—were awarded to Piper, Jaffray & Hopwood, as 3.60s, at a price of 100.071, a basis of about 3.59%.

Shoreview, Minn.

Bond Offering—Allan M. Smith, Village Clerk, will receive sealed bids until noon (CST) on Dec. 21 for the purchase of \$18,000 general obligation park improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1965 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

MISSISSIPPI

Adams County (P. O. Natchez), Mississippi

Bond Sale—The \$305,000 bonds offered on Dec. 5—v. 192, p. 2273—were awarded to Howard, Weil, Labouisse, Friedrichs & Co., and Ducournau & Kees, jointly.

Mississippi State University of Agriculture and Applied Science (P. O. Jackson), Miss.

Bond Offering—Joe T. Patterson, Secretary of the Board of Commissioners, will receive sealed bids until 10 a.m. (CST) on Dec. 20 for the purchase of \$720,000 faculty housing system revenue bonds. Dated Jan. 1, 1960. Due on Jan. 1 from 1963 to 2000 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Pontotoc County (P. O. Pontotoc), Mississippi

Bond Sale—The \$150,000 county improvement bonds offered on Dec. 6—v. 192, p. 2274—were awarded to The First National Bank, of Memphis.

Sunflower County Supervisors Dist. Nos. 1, 2 and 3 (P. O. Indianola), Mississippi

Bond Sale—The \$10,000 improvement bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The Peoples Bank, of Indianola, as 3 1/4s, at a price of 100.50.

Tupelo, Miss.

Bond Sale—An issue of \$50,000 waterworks improvement bonds offered on Nov. 30 was sold to The Union Planters National Bank, of Memphis.

MISSOURI

Howard County (P. O. Fayette), Missouri

Bond Offering—Denny T. Johnson, County Treasurer, will receive sealed bids until 11 a.m. (CST) on Dec. 14 for the purchase of \$375,000 hospital bonds. Dated Jan. 1, 1961. Due on Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Louisiana R-11 School District, Mo.

Bond Sale—An issue of \$700,000 school bonds offered on Nov. 29 was sold to Halsey, Stuart & Co. Inc., and Goldman, Sachs & Co., jointly, at a price of 100.0003, a net interest cost of about 3.36%, as follows:

\$80,000 as 4 1/2s. Due on March 1 from 1962 to 1964 inclusive.
170,000 as 3s. Due on March 1 from 1965 to 1970 inclusive.
235,000 as 3 1/4s. Due on March 1 from 1971 to 1976 inclusive.
215,000 as 3 1/2s. Due on March 1 from 1977 to 1980 inclusive.

Dated Dec. 1, 1960. Interest M-S. Legality approved by Charles & Trauernicht, of St. Louis.

MONTANA

Great Falls Special Improvement District No. 987, Mont.

Bond Sale—The \$3,500 improvement bonds offered on Dec. 5—v. 192, p. 2170—were awarded to Louis Fuhringer, as 5s, at a price of par.

NEVADA

Reno Sanitary Sewer Improvement District No. 1, Nev.

Bond Offering—E. E. Gill, City Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 9 for the purchase of \$40,560 sanitary sewer improvement bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

Washoe County (P. O. Reno), Nevada

Bond Sale—The \$75,000 general obligation juvenile detention home limited tax bonds offered on Dec. 5—v. 192, p. 2170—were awarded to The First National Bank of Nevada, in Reno.

NEW JERSEY

Harrison, N. J.

Bond Sale—The \$413,000 bonds offered on Dec. 6—v. 192, p. 2171—were awarded to B. J. Van Ingen & Co., and MacBride, Miller & Co., jointly, as 3.70s, at a price of 100.08, a basis of about 3.69%.

Lakewood Township (P. O. Lakewood), N. J.

Bond Offering—Stanley E. Brower, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$185,000 general improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1965 inclusive. Principal and interest (M-N) payable at the Peoples National Bank, in Lakewood. Legality approved by Hawkins, Delafield & Wood, of New York City.

Madison Township School District (P. O. Madison), N. J.

Bond Offering—Clarence D. McHenry, Jr., Secretary of the

Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$2,173,000 school bonds. Dated June 1, 1960. Due on Dec. 1 from 1961 to 1982 inclusive. Principal and interest (J-D) payable at the First National Bank South Amboy, in Madison Township. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Metuchen, N. J.

Bond Offering—Rufus D. Renninger, Borough Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$139,000 various bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Commonwealth Bank, in Metuchen. Legality approved by Hawkins, Delafield & Wood, of New York City.

South River, N. J.

Bond Sale—The \$166,500 general improvement bonds offered on Dec. 5—v. 192, p. 2171—were awarded to Boland, Saffin, Gordon & Sautter, as 3 3/4s, at a price of 100.102, a basis of about 3.72%.

Weehawken Township (P. O. Weehawken), N. J.

Bonds Not Sold—The \$54,000 general improvement bonds offered on Dec. 1—v. 192, p. 2069—were not sold.

Bond Offering—Joseph S. Mirabelli, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$54,000 general improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Hudson County National Bank, in Union City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

NEW MEXICO

New Mexico (State of)

Bond Offering—Robert D. Castner, State Auditor and Secretary of the Board of Finance, will receive sealed bids until 2 p.m. (MST) on Dec. 28 for the purchase of \$8,000,000 general obligation state educational institution, series 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at the First National Bank, in Santa Fe. Legality approved by Tallmadge & Tallmadge, of Denver.

Raton, N. Mex.

Bond Sale—The \$1,350,000 electric light and power system revenue bonds offered on Dec. 1—v. 192, p. 2171—were awarded to a group composed of Stern Brothers & Co., Shearson, Hammill & Co., Bosworth, Sullivan & Co., J. A. Hogle & Co., and George K. Baum & Co., at a price of par, a net interest cost of about 3.88%, as follows:

\$351,000 as 3.30s. Due on July 1 from 1962 to 1968 inclusive.
185,000 as 3.60s. Due on July 1 from 1969 to 1971 inclusive.
210,000 as 3 3/4s. Due on July 1 from 1972 to 1974 inclusive.
76,000 as 3.80s. Due on July 1, 1975.
161,000 as 3.90s. Due on July 1, 1976 and 1977.
367,000 as 4s. Due on July 1 from 1978 to 1981 inclusive.

NEW YORK

Beth Israel Hospital Association (P. O. 10 Nathan D. Perlman Place, New York 3), N. Y.

Bond Offering—Charles H. Silver, President, will receive sealed bids until 10 a.m. (EST) on Dec. 23 for the purchase of \$800,000 students Nurses' dormitory revenue bonds. Dated Oct. 1, 1958. Due on Oct. 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Brookhaven Central School Dist. No. 12 (P. O. Middle Country Road [Route 25], Middle Island), New York

Bond Offering—Charles Rose-lius, District Clerk, will receive sealed bids until 1 p.m. (EST) on Dec. 20 for the purchase of \$5,103,000 school 1960 bonds. Dated Dec. 1, 1960. Due on Aug. 1 from 1960 to 1990 inclusive. Principal and interest (F-A) payable at the Peoples National Bank, in Patchogue. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Commack Fire District, N. Y.

Bond Sale—The \$58,875 fire apparatus bonds offered on Nov. 10—v. 192, p. 1758—were awarded to The Bank of Smithtown, as 2.60s, at a price of 100.01, a basis of about 2.59%.

Dunkirk, N. Y.

Bond Offering—Frank J. Janice, City Treasurer, will receive sealed bids until 1 p.m. (EST) on Dec. 14 for the purchase of \$347,500 general improvement bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hanover, Sheridan, Arkwright, Villenova and Perrysburn Central Sch. Dist. No. 3 (P. O. Forestville), New York

Bond Offering—Lucile T. Valvo, District Clerk, will receive sealed bids until 3 p.m. (EST) on Dec. 14 for the purchase of \$100,000 school bonds. Dated Dec. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the Dunkirk Trust Company, in Dunkirk. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School Dist. No. 2 (P. O. Goodrich Street, Uniondale), N. Y.

Bond Sale—The \$2,080,000 school bonds offered on Dec. 6—v. 192, p. 2171—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., as 3.90s, at a price of 100.99, a basis of about 3.81%.

Other members of the syndicate were as follows: Lehman Brothers; Smith, Barney & Co.; Goldman, Sachs & Co.; R. W. Pressprich & Co.; Mercantile Trust Company, of St. Louis; Estabrook & Co.; Laidlaw & Co.; Dick & Merle-Smith; Wallace, Geruldsen & Co.; Auchincloss, Parker & Redpath; Park, Ryan, Inc., and Charles King & Co.

Hempstead Union Free School District No. 9 (P. O. Freeport New York)

Bond Sale—The \$3,350,000 school bonds offered on Dec. 1—v. 192, p. 2171—were awarded to a syndicate headed by the First National City Bank, of New York, and C. J. Devine & Co., as 3.70s, at a price of 100.4199, a basis of about 3.67%.

Other members of the syndicate were as follows: Lehman Brothers, John Nuveen & Co., Roosevelt & Cross, Francis I. duPont & Co., Ira Haupt & Co., Tilney & Co., Newburger, Loeb & Co., and Herbert J. Sims & Co.

Huntington and Oyster Bay Central School District No. 2 (P. O. Cold Spring Harbor), N. Y.

Bond Offering—Mrs. Jane A. Tourmanoff, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$3,047,000 school bonds. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1990 inclusive. Principal and interest (A-O) payable at the Chemical Bank New York Trust Co., in New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Islip, Bohemia Fire District (P. O. Bohemia), N. Y.

Bond Sale—An issue of \$95,000 fire house bonds offered on Nov.

29 was sold to Adams, McEntee & Co., as 3.70s, at a price of 100.30, a basis of about 3.67%.

Long Beach, N. Y.

Bond Sale—An issue of \$321,000 various city improvement bonds offered on Dec. 1 was sold to The Peninsula National Bank, of Cedarhurst, at a price of par, as follows:

\$225,000 as 2.40s. Due on Feb. 20 from 1961 to 1965 inclusive.
96,000 as 1/10s. Due on Feb. 20 from 1966 to 1975 inclusive.

Dated Dec. 20, 1960. Due on Feb. 20 from 1961 to 1975 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Long Island University (P. O. Brooklyn), N. Y.

Bond Offering—L. Conolly, President, will receive sealed bids until 10 a.m. (EST) on Dec. 23 for the purchase of \$2,235,000 dormitory revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Waters & Donovan, of New York City.

New Lebanon, Canaan, Chatham and Stephentown Central School District No. 1 (P. O. Lebanon Springs), N. Y.

Bond Sale—The \$101,500 school bonds offered on Dec. 6—v. 192, p. 2274—were awarded to Bacon, Stevenson & Co., and the National Commercial Bank, of Albany, jointly, as 3.70s, at a price of 100.2799, a basis of about 3.66%.

Ossining, Crotonville Water Dist. (P. O. Croton Avenue, Ossining), N. Y.

Bond Sale—The \$46,000 water bonds offered on Dec. 1—v. 192, p. 2171—were awarded to The County Trust Co., of White Plains, as 3.40s, at a price of 100.17, a basis of about 3.38%.

Pelham Manor, N. Y.

Bond Sale—The \$140,000 incinerator reconstruction 1960 bonds offered on Nov. 30—v. 192, p. 2171—were awarded to The First National Bank, of Mount Vernon, as 2 1/2s, at a price of par.

Russell Sage College of New York (P. O. Troy), N. Y.

Bond Sale—The \$948,000 dormitory and dining facility revenue 1958 bonds offered on Nov. 30—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Sarah Lawrence College, Bronxville, N. Y.

Bond Sale—The \$880,000 dormitory revenue 1959 bonds offered on Dec. 5—v. 192, p. 2171—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Schuyler County (P. O. Watkins Glen), N. Y.

Bond Offering—John D. Palmer, County Treasurer, will receive sealed bids until 2 p.m. (EST) on Dec. 15 for the purchase of \$315,000 county jail and highway equipment bonds. Dated Sept. 1, 1960. Due on April 1 from 1961 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Union and Owego Central School District No. 1 (P. O. Endicott), N. Y.

Bond Sale—The \$3,991,000 school 1960 bonds offered on Nov. 30—v. 192, p. 2070—were awarded to a syndicate headed by Kidder, Peabody & Co., as 3.20s, at a price of 100.569, a basis of about 3.13%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Mercantile Trust Co., of St. Louis, W. E. Hutton & Co., J. C. Bradford & Co., Dick & Merle-Smith, Bache & Co., Coffin & Burr, Kean, Taylor & Co., Wm. E. Pollock & Co., Rand & Co., Gran-

bery, Marache & Co., James R. Goster & Co., Inc., and McDonald-Moore & Co.

Yorktown, Somers, Cortlandt, Putnam Valley, Carmel and Phillipstown Central School District No. 1 (P. O. Mohegan Lake), N. Y.

Bond Offering—Walter Panas, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 14 for the purchase of \$1,100,000 school 1960 bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1990 inclusive. Principal and interest (J-D) payable at the District Treasurer's office. Legality approved by Wood, King, Dawson & Logan, of New York City.

NORTH CAROLINA

Duplin County (P. O. Kenansville), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 13 for the purchase of \$73,000 refunding bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Graham, N. C.

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Dec. 13 for the purchase of \$530,000 general obligation, series B bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1985 inclusive. Principal and interest (J-D) payable at the Morgan Guaranty Trust Co., in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Surry County (P. O. Dodson), N. C.

Bond Sale—The \$2,000,000 school building bonds offered on Dec. 6—v. 192, p. 2171—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.072, a net interest cost of about 3.81%, as follows:

\$365,000 as 6s. Due on June 1 from 1968 to 1974 inclusive.
420,000 as 3 1/2s. Due on June 1 from 1968 to 1974 inclusive.
1,215,000 as 3 3/4s. Due on June 1 from 1975 to 1986 inclusive.

Other members of the syndicate were as follows: Hornblower & Weeks; Ira Haupt & Co.; Francis I. duPont & Co.; Goodbody & Co.; Investment Corporation of Norfolk; Peoples National Bank, of Charlottesville; Howard C. Traywick & Co., and Burns, Corbett & Pickard.

NORTH DAKOTA

Larimore School District, N. Dak.

Bond Sale—The \$400,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2070—were awarded to The American National Bank, of St. Paul, the Elk Valley State Bank, of Larimore, and Associates.

OHIO

Adelphi, Ohio

Bond Sale—The \$25,421 waterworks assessment limited tax bonds offered on Nov. 1—v. 192, p. 1658—were awarded to Sweney Cartwright & Co., as 4 1/2s, at a price of 101.847, a basis of about 4.04%.

Amherst, Ohio

Bond Offering—Robert L. Renouard, Village Clerk, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$42,000 special assessment street and sewer improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971, incl. Principal and interest (J-D) payable at the Lorain County Savings & Trust Co., in Amherst.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Bath Local School District (P. O. 2030 Bible Road, Lima), Ohio

Bond Offering—Roger Roush, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$1,750,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank & Trust Co., of Lima.

Bryan, Ohio

Bond Sale—The \$150,000 grade crossing elimination bonds offered on Dec. 5—v. 192, p. 2171—were awarded to Seasongood & Meyer, as 3 3/4s, at a price of 100.22, a basis of about 3.73%.

Buckeye Local School District (P. O. County Road, No. 94 and State Highway No. 252, R. F. D. No. 6, Box 345, Medina), Ohio

Bond Offering—Edith Basinger, Clerk of the Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 21 for the purchase of \$597,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Medina County Bank, in Valley City. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Elyria, Ohio

Bond Sale—An issue of \$80,000 highway improvement limited tax bonds offered on Dec. 5 was sold to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.485, a basis of about 2.91%.

Fremont City School District (P. O. 211 S. Park Avenue, Fremont), Ohio

Bond Offering—D. G. Hirschberger, Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Dec. 29 for the purchase of \$950,000 school building bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1962 to 1971 inclusive. Principal and interest payable at the Croghan Colonial Bank, in Fremont. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Gnadenhutten, Ohio

Bonds Not Sold—The \$70,000 sewerage treatment plant limited tax bonds offered on Nov. 21—v. 192, p. 1866—were not sold.

Bond Offering—A. E. Reiser, Jr., Village Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 19 for the purchase of \$70,000 sewerage treatment plant limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at the Gnadenhutten Bank, in Gnadenhutten. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local School District (P. O. Franklin Furnace), Ohio

Bonds Not Sold—The \$56,000 school bonds offered on Nov. 14—v. 192, p. 1758—were not sold.

Jefferson, Ohio

Bonds Not Sold—The \$11,862 special assessment street improvement limited tax bonds offered on Dec. 5—v. 192, p. 2275—were not sold.

Bond Offering—W. A. Berger, Village Clerk, will receive sealed bids until Jan. 3 for the purchase of \$11,862 special assessment street improvement limited tax bonds.

Kent, Ohio

Bond Offering—Francis J. Kerwin, City Auditor, will receive sealed bids until noon (EST) on Dec. 19 for the purchase of \$25,613 water, paving and sewer bonds. Dated Dec. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the City Bank, in Kent. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Maysville Local School Dist. (P. O. South Zanesville), Ohio

Bond Offering—C. A. Swingle, Superintendent of Schools, will

receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$450,000 school building bonds.

Mentor Exempted Village School District, Ohio

Bond Offering—Donald G. Brown, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 21 for the purchase of \$950,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at The Lake County National Bank, in Painesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Muskingum College of Ohio (P. O. New Concord), Ohio

Bond Sale—The \$822,000 dormitory construction and refunding, series 1960 revenue bonds offered on Nov. 30—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3 3/8s and 2 7/8s.

North Royalton Local School Dist., Ohio

Bond Offering—John C. Evanoff, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Jan. 4 for the purchase of \$420,000 school bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1982, inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland, in North Royalton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Northfield, Ohio

Bond Sale—The \$133,770 bonds offered on Nov. 29—v. 192, p. 2070—were awarded to Magnus & Co., as 4 1/4s, at a price of 100.33, a basis of about 4.23%.

Orwell, Ohio

Bond Sale—The \$13,000 waterworks improvement bonds offered on Nov. 15—v. 192, p. 1758—were awarded to Fahey, Clark & Co., as 4 1/4s, at a price of 101.18, a basis of about 4.09%.

Piqua, Ohio

Bond Offering—Edgar I. Gerhard, Director of Finance, will receive sealed bids until 7 p.m. (EST) on Dec. 19 for the purchase of \$1,000,000 waterworks improvement limited tax bonds. Dated Dec. 15, 1960. Due semi-annually on June 15 and Dec. 15 from 1962 to 1981 inclusive. Callable as of June 15, 1974. Principal and interest (J-D) payable at the Piqua National Bank & Trust Co., in Piqua. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Riverdale Local School District (P. O. Wharton), Ohio

Bond Offering—Tracy Baker, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Dec. 22 for the purchase of \$995,000 school bonds. Dated Jan. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the First National Bank, in Forest. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Summit County (P. O. Akron), Ohio

Bond Offering—John P. Denholm, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Dec. 22 for the purchase of \$694,000 special assessment sewer districts improvement limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1970 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Teays Valley Local School District (P. O. Route 2, Asheville), Ohio

Bond Offering—S. E. Beers, Clerk of the Board of Education, will receive sealed bids until Dec. 21 for the purchase of \$1,760,000 school building bonds.

Twinsburg, Ohio

Bond Sale—The \$750,000 general obligation bonds offered on

Nov. 30—v. 192, p. 2070—were awarded to a syndicate headed by Magnus & Co., as 4 1/4s, at a price of 100.62, a basis of about 4.18%.

Other members of the syndicate were as follows: Fox, Reusch & Co., W. E. Hutton & Co., Robert L. Connors & Co., Pohl & Co., Inc., and Seasongood & Mayer.

Warren, Ohio

Bond Offering—Carrie Lovett, City Auditor, will receive sealed bids until 1 p.m. (EST) on Dec. 19 for the purchase of \$301,950 limited tax bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1971 inclusive. Principal and interest payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OKLAHOMA

Alfalfa County Dependent School District No. 3 (P. O. Cherokee), Oklahoma

Bond Sale—An issue of \$15,000 transportation equipment bonds offered on Nov. 4 was sold to The Liberty National Bank & Trust Co., of Oklahoma City, and Citizens National Bank, of El Reno, jointly.

Garvin County Independent School District No. 7 (P. O. Maysville), Okla.

Bond Offering—J. C. Donham, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (CST) on Dec. 14 for the purchase of \$65,000 school bonds. Due from 1962 to 1967, inclusive.

Hominy, Okla.

Bond Offering—Alma Cannon, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 13 for the purchase of \$131,000 bonds. Due from 1962 to 1968, inclusive.

Ponca City, Okla.

Bond Offering—C. P. Pitts, City Clerk, will receive sealed bids until Dec. 20 for the purchase of \$1,310,000 general obligation bonds.

Seminole, Okla.

Bond Sale—The \$55,000 waterworks and extension and improvement bonds offered on Dec. 6—v. 192, p. 2275—were awarded to Milburn, Cochran & Co., Inc.

OREGON

Benedictine Sisters of Mt. Angel, Oregon

Bond Sale—The \$660,000 dormitory and student center revenue bonds offered on Dec. 1—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3 3/8s, at a price of par.

Clackamas County School District No. 62 (P. O. 1417 12th Street, Oregon City), Ore.

Bond Offering—Edwin Ditto, District Clerk, will receive sealed bids until 8 p.m. (PST) on Dec. 13 for the purchase of \$15,000 school bonds. Dated July 1, 1958. Due on Dec. 1, 1967. Interest J-D. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Linfield College of Oregon (P. O. Portland), Ore.

Bond Sale—The \$825,000 dormitory and cafeteria revenue bonds offered on Dec. 5—v. 192, p. 2171—were awarded to the Federal Housing and Home Finance Agency, as 3 3/8s, at a price of par.

South Tigard Sanitary District (P. O. 12289 S. W. Main Street, Tigard), Ore.

Bond Sale—The \$32,000 general obligation sanitary bonds offered on Nov. 7—v. 192, p. 1866—were awarded to June S. Jones & Co., as 5s.

PENNSYLVANIA

Allegheny College, Meadville, Pa.

Bond Sale—The \$980,000 housing and dining system, series B revenue bonds offered on Dec. 2—v. 192, p. 2070—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

Center Township (P. O. 200 Fairland Drive, Monaca), Pa.

Bond Offering—Loretta McCon, Township Secretary, will receive sealed bids until 7:30 p.m. (EST) on Jan. 5 for the purchase of \$50,000 general obligation bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1965 to 1981, inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

Nanticoke, Pa.

Bond Sale—The \$165,000 general obligation city improvement bonds offered on Dec. 5—v. 192, p. 2070—were awarded to The Miners National Bank, of Wilkes-Barre, as 3 3/8s, at a price of par.

Pennsylvania State Public School Building Authority (P. O. 101 South 25th Street, Harrisburg), Pa.

Bond Offering—Russell C. Bartman, Executive Director, will receive sealed bids until Jan. 18 for the purchase of \$23,000,000 school lease revenue, series D bonds.

Pottstown School District, Pa.

Bond Offering—Linford F. Moyer, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$450,000 general obligation school improvement limited tax bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the Security Trust Company, in Pottstown. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Ridley Township (P. O. Folsom), Pa.

Bonds Not Sold—An issue of \$260,000 general obligation improvement bonds offered on Nov. 30 were not sold.

Temple University (P. O. Philadelphia), Pa.

Bond Offering—Earl R. Yeomans, Secretary, will receive sealed bids until 10 a.m. (EST) on Dec. 20 for the purchase of \$2,787,000 dormitory revenue bonds. Dated May 1, 1959. Due on May 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Ballard, Spahr, Andrews & Ingersoll, of Philadelphia.

PUERTO RICO

Puerto Rico Aqueduct and Sewer Authority, Puerto Rico

Reports Increased Revenues—For the month of October, 1960 the Authority reports revenues of \$869,286, compared with \$861,345 in October of last year, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Oct. 31, 1960 total revenues of the Authority rose to \$10,062,263 from \$9,122,306 in the comparable 12-month period the year before.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

Puerto Rico Ports Authority, P. R. **Passenger Traffic Up 10.30% for October**—Passenger traffic through Puerto Rico International Airport at San Juan, Puerto Rico totaled 99,508 in October, 1960, compared with 90,216 passengers in October of last year, an increase of 10.30%, according to Rafael Durand Manzanal, Executive Director of the Authority. Cargo moved through the airport in October totaled 3,951,323 pounds, against 6,315,042 in October, 1959, a decrease of 37.43%.

For the 12 months ended Oct. 31, 1960, there were 1,448,032 passengers serviced, compared with 1,290,903 in the corresponding period the year before, an increase of 12.17%. Cargo moved in this period amounted to 47,984,046 pounds, against 44,397,508 pounds for the year ended Oct. 31, 1959, an increase of 8.08%.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

RHODE ISLAND

North Providence, R. I.

Bond Sale—The \$195,000 bonds offered on Nov. 29—v. 192, p. 2070—were awarded to G. H. Walker & Co., and Estabrook & Co., jointly, as 4s, at a price of 100.1648, a basis of about 3.98%.

SOUTH CAROLINA

Edgefield County School District (P. O. Edgefield), S. C.

Bond Sale—The \$250,000 school building bonds offered on Nov. 30—v. 192, p. 2172—were awarded to The Lester G. Furman Co., and J. H. Silcox Co., jointly, at a price of 100.006, a net interest cost of about 3.47%, as follows: \$48,000 as 4s. Due on Dec. 1 from 1961 to 1966 inclusive. 32,000 as 3 1/2s. Due on Dec. 1 from 1967 to 1970 inclusive. 50,000 as 3 3/4s. Due on Dec. 1 from 1971 to 1973 inclusive. 120,000 as 3 1/2s. Due on Dec. 1 from 1974 to 1979 inclusive.

SOUTH DAKOTA

Walworth County, Selby Indep. School District No. 27 (P. O. Selby), S. Dak.

Bond Sale—The \$320,000 school building bonds offered on Dec. 6—v. 192, p. 2172—were awarded to The American National Bank, of St. Paul, and Associates.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$1,950,000 general obligation bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a syndicate headed by John Nuveen & Co., as 4s and 3 3/4s, at a price of 100.0042, a net interest cost of about 3.91%.

Other members of the syndicate were as follows: Goodbody & Co., First U. S. Corp., Johnston, Lemon & Co., Union Planters National Bank, Memphis, Herman Bendorff & Co., Lucien L. Bailey & Co., Third National Bank, Nashville, and Wiley Bros., Inc.

Livingston, Tenn.

Bond Sale—The \$390,000 natural gas system revenue bonds offered on Nov. 29—v. 192, p. 2071—were awarded to the Federal Housing and Home Finance Agency, as 4 3/8s, at a price of par.

Nashville, Tenn.

Bond Sale—An issue of \$5,900,000 various purpose bonds offered on Dec. 6 was sold to a syndicate headed by the First National Bank; Continental Illinois National Bank & Trust Co., both of Chicago, and the Equitable Securities Corp., at a price of 100.00696, a net interest cost of about 3.32%, as follows: \$820,000 as 3 1/2s. Due from 1961 to 1965 inclusive. 3,605,000 as 3 3/4s. Due from 1966 to 1983 inclusive. 1,475,000 as 3.40s. Due from 1984 to 1997 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; First National Bank of Memphis; Philadelphia National Bank, of Philadelphia; B. J. Van Ingen & Co.; Hornblower & Weeks; Tucker, Anthony & R. L. Day; First National Bank in Dallas; Wm. E. Pollock & Co., Inc.; First American National Bank, of Nashville; F. W. Craigie & Co.; Peoples National Bank of Charlottesville; H. V. Sattley & Co., Inc.; Barret, Fitch, North & Co.; Blexer, Glynn & Co.; Luce, Thompson & Crowe, Inc., and McDonald-Moore & Co.

Piney Utility District (P. O. Loudon), Tenn.

Bond Sale—The \$125,000 waterworks revenue bonds offered on Nov. 10—v. 192, p. 1760—were awarded to the Federal Housing and Home Finance Agency, as 5s, at a price of par.

Rockwood, Tenn.

Bond Sale—The \$195,000 general improvement bonds offered on Nov. 30—v. 192, p. 2071—were awarded to M. A. Saunders & Co.,

Inc., and Memphis Securities Co., jointly.

TEXAS

Clear Creek Consolidated Independent School District (P. O. League City), Texas

Bond Sale—The \$1,350,000 school house limited tax bonds offered on Dec. 6—v. 192, p. 2276—were awarded to a syndicate headed by Underwood, Neuhaus & Co., Inc., at a price of 100.044, a net interest cost of about 3.66%, as follows: \$150,000 as 5s. Due on June 15 from 1962 to 1965 inclusive. 40,000 as 4 1/4s. Due on June 15, 1966. 420,000 as 3 1/2s. Due on June 15 from 1967 to 1974 inclusive. 340,000 as 3.60s. Due on June 15, 1975 and 1976. 400,000 as 3.70s. Due on June 15, 1977 and 1978.

Other members of the syndicate were as follows: Rauscher, Pierce & Co., Inc., First Southwest Co., Rotan, Mosle & Co., First of Texas Corp., Mercantile National Bank, of Dallas, and Funk, Hobbs & Hart, Inc.

Deaf Smith County (P. O. Hereford), Texas

Bond Sale—An issue of \$50,000 refunding bonds was sold to a group composed of The Columbian Securities Corporation, of Texas, Municipal Securities Co., and Hamilton Securities, as 3 3/4s. Dated Jan. 1, 1961. Due on Jan. 1 from 1971 to 1973 inclusive. Interest J-J. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Hillsboro, Texas

Bond Sale—The \$250,000 street improvement bonds offered on Nov. 29—v. 192, p. 2172—were awarded to The First of Texas Corp., and Columbian Securities Corporation of Texas, jointly.

Additional Sale—The \$200,000 water and sewer revenue bonds offered at the same time were awarded to Metropolitan Dallas Corp., and Dewar, Robertson & Pancoast, jointly.

Marshall, Texas

Bond Offering—Frank C. Green, Jr., Mayor, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$250,000 street improvement limited tax bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1980 to 1983 inclusive. Principal and interest (J-J) payable at the First National Bank, in Marshall. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Richardson, Texas

Bond Sale—The \$608,000 general obligation limited tax bonds offered on Nov. 29—v. 192, p. 2172—were awarded to Rotan, Mosle & Co., and Underwood, Neuhaus & Co., Inc., jointly, at a price of 100.017, a net interest cost of about 3.89%, as follows: \$183,000 as 5s. Due on June 1 from 1962 to 1972 inclusive. 60,000 as 3.80s. Due on June 1 from 1973 to 1975 inclusive. 210,000 as 4s. Due on June 1 from 1976 to 1985 inclusive. 155,000 as 3 1/2s. Due on June 1 from 1986 to 1990 inclusive.

Richardson Independent School District (P. O. Richardson), Tex.

Bond Sale—The \$2,235,000 unlimited tax schoolhouse, series 1960-C bonds offered on Dec. 5—v. 192, p. 2171—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., at a price of 100.0003, a net interest cost of about 3.96%, as follows: \$315,000 as 5s. Due on Dec. 1 from 1962 to 1970 inclusive. 310,000 as 4 1/4s. Due on Dec. 1 from 1971 to 1976 inclusive. 970,000 as 4s. Due on Dec. 1 from 1977 to 1987 inclusive. 640,000 as 3 3/4s. Due on Dec. 1 from 1988 to 1991 inclusive.

Other members of the syndicate were as follows: Underwood, Neu-

haus & Co., Inc., John Nuveen & Co., Commerce Trust Co., of Kansas City, Rotan, Mosle & Co., Dewar, Robertson & Pancoast, Fox, Rausch & Co., Inc., and Metropolitan Dallas Corp.

Seminole Common Consolidated School District (P. O. Seminole), Texas

Bond Offering—W. E. Cox, Jr., Secretary of the Board of Trustees, will receive sealed bids until 8:30 p.m. (CST) on Dec. 12 for the purchase of \$239,000 school-house bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Seminole State Bank, in Seminole. Legality approved by McCall, Parkhurst, McCall & Horton, of Dallas.

UTAH

Granite School District (P. O. 300 East and Penny Ave. (3545 So.) Salt Lake City), Utah

Bond Sale—The \$1,050,000 school building bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a group composed of the California Bank, of Los Angeles, Blyth & Co., Inc., Kalman & Co., Inc., and the Mercantile Trust Company, of St. Louis, at a price of 100.004, a net interest cost of about 2.55%, as follows: \$100,000 as 4s. Due on Jan. 1, 1963. 950,000 as 2½s. Due on Jan. 1 from 1964 to 1968 inclusive.

Ogden City School District, Utah

Bond Sale—The \$1,500,000 general obligation school building bonds offered on Nov. 29—v. 192, p. 2072—were awarded to a group composed of The Harris Trust & Saving Bank, of Chicago, First National Bank of Oregon, Portland, First Security Bank of Utah, N. A., of Salt Lake City, and Edward L. Burton & Co., at a price of 100.041, a net interest cost of about 2.63%, as follows:

\$1,035,000 as 2½s. Due on June 1 from 1961 to 1967 inclusive. 465,000 as 2.80s. Due on June 1 from 1968 to 1971 inclusive.

VERMONT

Harkwick School District, Vt.

Bond Sale—The \$315,000 school bonds offered on Nov. 30—v. 192, p. 2072—were awarded to Loker, Sparrow & Co., as 3.70s, at a price of 100.65, a basis of about 3.63%.

Randolph, Vt.

Bond Sale—The \$141,000 sewage system general obligation bonds offered on Nov. 10—v. 192, p. 1867—were awarded to Loker, Sparrow & Co., as 3.60s, at a price of 100.546, a basis of about 3.54%.

St. Michael's College of Vermont (P. O. Winooski), Vt.

Bond Offering—Rev. Gerald E. Dupont, S. S. R., President, will receive sealed bids until 11 a.m. (EST) on Dec. 15 for the purchase of \$850,000 dining-student union revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Interest A-O. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

VIRGINIA

Fairfax County (P. O. Fairfax), Virginia

Bond Sale—The \$8,500,000 school 1961 A bonds offered on Dec. 7—v. 192, p. 1540—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York; Blyth & Co., and Kidder, Peabody & Co., at a price of par, a net interest cost of about 3.82%, as follows:

\$2,380,000 as 6s. Due on Jan. 1 from 1962 to 1968 inclusive. 4,760,000 as 3.90s. Due on Jan. 1 from 1969 to 1982 inclusive. 1,020,000 as 4s. Due on Jan. 1 from 1983 to 1985 inclusive. 340,000 as ¼s. Due on Jan. 1, 1986.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Salomon Bros. & Hutz-

ler; A. C. Allyn & Co.; Stroud & Co.; Bacon, Stevenson & Co.; Reynolds & Co.; Ira Haupt & Co.; W. H. Morton & Co.; F. S. Smithers & Co.; Shearson, Hammill & Co.; Peoples National Bank, of Charlottesville; Fields, Richards & Co.; Hannahs, Ballin & Lee; Wood, Gundy & Co.; Ball, Burge & Kraus; C. F. Cassell & Co.; Edward G. Webb & Co.; Investment Corporation of Norfolk; Stein Bros. & Boyce; Ferris & Co.; Townsend, Dabney & Tyson, and H. V. Sattley & Co.

Ferrum Junior College, Ferrum, Va.

Bond Offering—Raymond T. Holmes, Jr., Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$612,000 dormitory—Student Union Revenue bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1997 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington, D. C.

Halifax, Va.

Bond Sale—The \$175,000 water bonds offered on Dec. 1—v. 192, p. 2072—were awarded to Francis I. du Pont & Co., as 3.70s, at a price of 100.30, a basis of about 3.67%.

Mary Baldwin College, Staunton, Virginia

Bond Offering—John B. Daffin, Treasurer, will receive sealed bids until 3 p.m. (EST) on Dec. 19 for the purchase of \$500,000 dormitory revenue 1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1999 inclusive. Interest M-N. Legality approved by Covington & Burling, of Washington, D. C.

Virginia Polytechnic Institute (P. O. Room 101, Finance Bldg., Richmond), Va.

Bond Sale—The \$1,000,000 student activities and physical education building 1961 revenue bonds offered on Dec. 7—v. 192, p. 2172—were awarded to F. W. Craigie & Co., and R. H. Brooke & Co., jointly, as 4.10s, at a price of 100.005, a basis of about 4.09%.

WASHINGTON

Skagit County Public Hospital Dist. No. 2 (P. O. Mount Vernon), Washington

Bond Sale—The \$800,000 general obligation hospital bonds offered on Nov. 29—v. 192, p. 2072—were awarded to a group composed of Foster & Marshall, William Blair & Co., Peoples National Bank of Washington, Seattle, and National Bank of Washington, Tacoma, at a price of par, a net interest cost of about 3.56%, as follows:

\$123,000 as 3½s. Due on Dec. 1 from 1962 to 1965 inclusive. 184,000 as 3¾s. Due on Dec. 1 from 1966 to 1970 inclusive. 223,000 as 3½s. Due on Dec. 1 from 1971 to 1975 inclusive. 270,000 as 3.70s. Due on Dec. 1 from 1976 to 1980 inclusive.

WEST VIRGINIA

Alderson-Broadus College, Inc., Philippi, W. Va.

Bond Sale—The \$350,000 men's dormitory 1960 revenue bonds offered on Dec. 5—v. 192, p. 2172—were awarded to the Federal Housing and Home Finance Agency, as 3½s, at a price of par.

West Virginia (State of)

Bond Sale—The \$2,000,000 road bonds offered on Dec. 6—v. 192, p. 2172—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.014, a net interest cost of about 3.19%, as follows:

\$400,000 as 4s. Due on Dec. 1 from 1961 to 1965 inclusive. 880,000 as 3s. Due on Dec. 1 from 1966 to 1976 inclusive. 720,000 as 3¾s. Due on Dec. 1 from 1977 to 1985 inclusive.

Other members of the syndicate were as follows: Phelps, Fenn & Co., Blair & Co., Inc., A. E. Masten & Co., Young, Moore & Co., and National Bank of Commerce, of Charleston.

WISCONSIN

Bloomer, Wis.

Bonds Not Sold—The \$320,000 municipal hospital revenue bonds offered on Nov. 28—v. 192, p. 2172—were not sold.

Brookfield Joint School District No. 7, Wis.

Bond Sale—An issue of \$405,000 school bonds offered on Nov. 28 was sold to a group composed of Barcus, Kindred & Co., Loewi & Co., Inc., and Channer Newman Securities Co., Inc., at a price of 100.0003, a net interest cost of about 3.87%, as follows:

\$280,000 as 3¾s. Due on Oct. 1 from 1962 to 1975 inclusive. 125,000 as 4s. Due on Oct. 1 from 1976 to 1980 inclusive.

Dated Dec. 1, 1960. Due on Oct. 1 from 1962 to 1980 inclusive. Principal and interest (A-O) payable at the Marine National Exchange Bank, in Milwaukee. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Fort Winnebago and Marcellon Joint School District No. 1 (P. O. Route 3, Portage), Wisconsin

Bond Sale—The \$60,000 school bonds offered on Nov. 28—v. 192, p. 2172—were awarded to Channer Newman Securities Co.

Sheboygan Falls Joint School Dist. No. 1, Wis.

Bonds Not Sold—The \$550,000 school addition bonds offered on Nov. 29—v. 192, p. 2172—were not sold.

Somers School District No. 2 (P. O. Rt. 4, Box 883, Kenosha), Wis.

Bond Offering—George R. Larson, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Dec. 16 for the purchase of \$65,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1975 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

QUEBEC

Allumette Island Catholic School Commission, Quebec

Bond Offering—Katie McMahon, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$148,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Beauharnois, Quebec

Bond Offering—Isaie Daoust, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 20 for the purchase of \$20,500 city improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Beloil School Commission, Quebec

Bond Offering—Jacques Desautels, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 21 for the purchase of \$263,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Berthierville, Quebec

Bond Sale—An issue of \$235,000 town improvement bonds offered on Nov. 21 was sold to The Credit Interprovincial, Ltd., as 5s and 5½s, at a price of 97.59, a net interest cost of about 5.58%.

Bromptonville, Quebec

Bond Offering—Aime Benoit, Town Secretary-Treasurer, will receive sealed bids until 8 p.m.

(EST) on Dec. 20 for the purchase of \$30,000 town improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

East-Angus, Quebec

Bond Offering—Therese Ramsay, Town Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Dec. 21 for the purchase of \$197,000 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Nauville, Quebec

Bond Sale—The \$80,500 sewer bonds offered on Nov. 15—v. 192, p. 1867—were awarded to The Bank of Montreal, and Dawson, Hannaford, Ltd., jointly, at a price of 97.826, a net interest cost of about 6.17%, as follows:

\$29,000 as 5½s. Due on Dec. 1 from 1961 to 1970 inclusive. 51,500 as 6s. Due on Dec. 1 from 1971 to 1975 inclusive.

Normandin, Quebec

Bond Sale—The \$50,000 village improvement bonds offered on Nov. 28—v. 192, p. 2072—were awarded to Veillet, Langlois & Courtmanche, Inc., at a price of 95.48, as follows:

\$8,000 as 5½s. Due on Dec. 1 from 1961 to 1969 inclusive. 42,000 as 6s. Due on Dec. 1, 1970.

St. Elie d'Orford School Commission, Quebec

Bond Sale—An issue of \$114,000 school bonds offered on Nov. 22 was sold to Belanger, Inc., at a price of 98.089, a net interest cost of about 6.12%, as follows:

\$72,500 as 5s. Due on Dec. 1 from 1961 to 1963 inclusive. 10,500 as 5½s. Due on Dec. 1 from 1964 to 1969 inclusive. 31,000 as 6s. Due on Dec. 1, 1970.

St. Felix-de-Valois School Commission, Que.

Bond Offering—Onias Henault, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$215,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at all branches on the province of Quebec, of the bank mentioned in the loan procedure.

St. Hilaire, Quebec

Bond Offering—Eugene Handfield, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 19 for the purchase of \$190,000 village improvement bonds. Dated Jan. 1,

1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

St. Jean De Matha School Commission, Que.

Bond Sale—The \$140,000 school bonds offered Nov. 8—v. 192, p. 1760—were awarded to The Credit Interprovincial, Ltd., at a price of 98.69, a net interest cost of about 5.58%, as follows:

\$96,500 as 5s. Due on Dec. 1 from 1961 to 1970 inclusive. 43,500 as 5½s. Due on Dec. 1 from 1971 to 1975 inclusive.

St. Jerome, Quebec

Bond Sale—The \$606,500 city improvement bonds offered on Nov. 16—v. 192, p. 1867—were awarded to a group composed of The Dominion Securities Corp., Ltd., L. G. Beaubien & Co., Ltd., and Nesbitt, Thomson & Co., Ltd., at a price of 96.04, a net interest cost of about 5.87%, as follows:

\$256,500 as 5s. Due on Sept. 1 from 1961 to 1970 inclusive. 350,000 as 5½s. Due on Sept. 1 from 1971 to 1980 inclusive.

St. Laurent, Quebec

Bond Sale—The \$930,000 city improvement bonds offered on Nov. 11—v. 192, p. 1760—were awarded to Demes, Adam, Ltd., as 5s, at a price of 93.635.

St. Louis School Commission, Que.

Bond Offering—Emile Belanger, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Dec. 13 for the purchase of \$390,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the province of Quebec, of the bank mentioned in the loan procedure.

Ste. Martine Parish, Quebec

Bond Sale—An issue of \$73,500 parish improvement bonds offered on Dec. 5 was sold to Veillet, Langlois Courtmanche, Inc.

Sault-Au-Mouton, Quebec

Bond Sale—The \$50,000 aqueduct and fire protection bonds offered on Nov. 29—v. 192, p. 2072—were awarded to Veillet, Langlois & Courtmanche, Inc.

Valcourt School Commission, Quebec

Bond Offering—Romuald Fournier, Secretary-Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 19 for the purchase of \$134,500 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.



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