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## General Corporation and Investment News

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### A. J. Industries, Inc.—Net, Sales Up—

A. J. Industries, Inc., registered increases in both sales and earnings for the first six months of the company's current fiscal year over last year's like period, President C. J. Ver Halen, Jr. announced on Nov. 16.

For the six months ended Sept. 30, 1960, sales amounted to \$8,983,903, compared to \$6,416,464 recorded in the comparable year-ago period. Results of operations for the current fiscal year's first half include those of recently acquired B&N Manufacturing Co. from July 1, 1960, Lansing Co. from Aug. 1, 1960, and Jessup Wood Products Co. from Sept. 1, 1960.

Pre-tax earnings for the first half of the current fiscal year totaled \$462,065 compared to \$448,660 registered in the like year-earlier period.

For the first half of the current fiscal year, stockholders' equity from operations amounted to \$335,386, or 14 cents a share. Mr. Ver Halen stated that the increase was composed of net income amounting to \$225,586, or 9.4 cents a share based on 2,400,167 shares outstanding at Sept. 30, 1960, and that \$109,800, or an additional 4.6 cents a share was credited to capital surplus because of the company's claimed tax loss carry-forward in lieu of Federal income taxes.

For the comparable year-ago period net income was \$220,660, or 11 cents a share based on 1,975,941 common shares then outstanding. In the period \$197,000, or an additional 10 cents a share was credited to capital surplus because of the company's claimed tax loss carry-forward.

Mr. Ver Halen stated that the recent acquisitions of the company have enhanced A. J.'s long-range sales and earnings potential while new products and expanding markets should accrue benefits on a progressively accelerated basis. He looked for a rising level of sales and earnings for the balance of the fiscal year.—V. 191, p. 2301.

**Adirondack Industries, Inc.—Common Stock Offered—**The Dolgeville, N. Y., manufacturer of baseball bats and bowling pins, offered on Nov. 23, 120,000 shares of \$1 par value common stock through an underwriting group headed by Shearson, Hammill & Co. The offering price is \$10 per share. Fifty thousand shares are being sold by the company and 70,000 shares are being sold by the estate of Edwin D. McLaughlin, founder of the business. This is the first public offering of the company's shares.

**BUSINESS—**The company has been for many years a major manufacturer of a wide variety of baseball and softball bats sold throughout the U. S., and in Canada, Latin America and the Orient. Its bats are used by major and minor league professional baseball clubs, and by the Babe Ruth, Pony, and Little Leagues, as well as by the general public.

The company also manufactures solid wood and plastic-coated, laminated bowling pins, and is expanding its production to meet the growing demand which has resulted from the increasing popularity of bowling and the opening of new bowling lanes. Adirondack Industries makes dowels for tool handles as well, and expects to begin production of water skis in January, 1961. Products distributed by the company are completely manufactured by it from the log stage.

**PROCEEDS—**Net proceeds from the sale of the shares by the company are required for general corporate purposes due to the increased needs of the business and will be used to finance accounts receivable and inventories.

Harold H. Schumacher, President of the National Athletic Goods Manufacturing Association and a former pitcher for the New York Giants, has been an executive of the company since he retired from organized baseball in 1947.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term bank loans		
Common stock (\$1 par)	750,000 shs.	250,060 shs.

\*Subsequent short term borrowings from the company's banks, pursuant to available lines of credit, may be required for seasonal financing of inventories and receivables during the first three months of 1961. Such borrowings are not expected to exceed \$200,000.

Includes 20,000 shares reserved for issuance pursuant to the company's Restricted Stock Option Plan.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchase from the company and from the selling stockholder the total number of shares of common stock set forth below opposite their respective names:

Shares	Shares
Shearson, Hammill & Co. 31,000	Gunn, Cary & Roulston, Inc. 4,500
Faine, Webber, Jackson & Curtis 10,000	Henry, Franc & Co. 4,500
Bache & Co. 8,000	Kohlmeier & Co. 4,500
Blair & Co., Inc. 8,000	Woodcock, Moyer, Fricke & Emanuel, Deetjen & Co. 6,000
6,000	& French Inc. 4,500
6,000	C. F. Cassell & Co., Inc. 3,000
6,000	Heller & Meyer 3,000
6,000	Mohawk Valley Investing Co., Inc. 3,000
6,000	David A. Noyes & Co. 3,000
A. G. Edwards & Sons 4,500	
W. D. Gradison & Co. 4,500	

—V. 192, p. 1605.

**Allegr-Tech, Inc.—Common Stock Offered—**The company offered 100,000 shares of 50 cents par common stock at \$6 per share through Myron A. Lomasney & Co., New York City.

**BUSINESS—**About 75% of the company's sales results from the production of printed circuits and also the assembly of modules. These products are now being used in bank systems, computers, sorting and cataloging equipment, and in the guidance, stabilizing and navigation systems of the Polaris-firing submarines.

About 25% of the company's sales consist of the production of other electrical components, chiefly boards and cabling systems, presently being used by Remington-Rand in its Univac machine and cabling systems that are presently being used in the Hawk Missile System.

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**PROCEEDS—**The net proceeds from the sale after deducting expenses will be \$494,500 and will be used to discharge an aggregate of \$35,000 of notes; to discharge certain obligations totaling \$8,467; to finance leasehold improvements; to finance the research and development, and the balance will be added to working capital.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$50)	*700,000 shs.	327,500 shs.

\*Includes 50,000 shares reserved for issuance under Restricted Stock Option Plan for designated key employees and 15,000 shares reserved for issuance upon exercise of warrants.

**UNDERWRITING—**The underwriters named below have severally agreed to purchase the respective number of shares of common stock indicated below.

Shares	Shares
Myron A. Lomasney & Co. 35,000	Doolittle & Co. 10,000
Jaffe & Co. 25,000	Courts & Co. 5,000
Halle & Stieglitz 20,000	Robert L. Ferman & Co., Inc. 5,000

—V. 192, p. 1193.

**Amacorp Industrial Leasing Co.—Securities Offered—**McDonnell & Co. Inc. and associates offered publicly on Nov. 21 an issue of \$1,000,000 of the company's 6¼% convertible subordinated debentures, series A, due 1970, at 100%, and 40,000 shares of no-par common stock at \$6.25 per share.

**CONVERSION—**The debentures are convertible at any time on or before Dec. 1, 1970, into common stock at the conversion rate of 145 shares of common stock for each \$1,000 of debentures, subject to adjustment under certain conditions. They are entitled to the benefits of an annual sinking fund commencing Dec. 1, 1963, sufficient to retire 87.5% of the issue prior to maturity and are redeemable for the sinking fund at par. They are also redeemable at the option of the company at optional redemption prices ranging from 106% for those redeemed prior to Dec. 1, 1961, to 100% for those redeemed on or after Dec. 1, 1969.

**PROCEEDS—**Proceeds from the sale of the new convertible subordinated debentures and from the concurrent sale of 40,000 shares of new common stock will be used for working capital purposes, including the purchasing and carrying of leased equipment and the maintenance of compensating balances with the banks which finance the company's leasing activities. Prior to this offering there was no public market for shares of the company's common stock.

**BUSINESS—**The business of the company is basically the financing of industrial and office equipment and other property required by the company's customers through the leasing of such equipment and property to these customers. The major classes of equipment which

the company leases are office and business machines and machine tools and other types of machinery.

**EARNINGS—**For the year ended June 30, 1960, total income of the company amounted to \$697,125 and net income to \$102,489, compared with \$376,227 and \$44,152, respectively, for the previous year.

**CAPITALIZATION—**The capital structure of the company at Sept. 2, 1960, as adjusted to give effect to the issuance of the new debentures and the new common stock was: \$809,058 in promissory notes; \$1,290,000 in convertible subordinated debentures, and 441,600 shares of common stock.

**UNDERWRITING—**The underwriters named below, through McDonnell & Co. Inc. as their representative, have severally agreed to purchase from the company the principal amount of new debentures set forth below opposite their respective names:

	Amount
McDonnell & Co. Inc.	\$500,000
Bear, Stearns & Co.	200,000
Halle & Stieglitz	150,000
Hooker & Fay, Inc.	150,000

McDonnell & Co. Inc., the underwriter of the common stock, has agreed, subject to the terms and conditions of the common stock underwriting agreement, to purchase from the company 40,000 additional shares of the company's common stock.—V. 192, p. 1089.

#### American Business Systems Inc.—Joint Venture—

See Magnifax Corp., below.—V. 192, p. 2013.

#### American Electronics, Inc.—Sales, Net Up—

American Electronics, Inc., during the first nine months of 1960 continued its growth in sales, earnings, refinement of operations and development of new products, President Phillip W. Zonne announced on Nov. 18 in an interim report to shareholders.

For the nine months ended Sept. 30, 1960, sales of \$18,947,280 were at an all-time high for any three-quarter period in the company's history. For the like nine months period last year, sales were \$15,360,403.

Net operating profit amounted to \$381,688 compared with \$353,084 for the first nine months of 1959.

Based on 1,011,041 shares, the average number outstanding for the period in 1960, earnings per share were 38 cents. This compares with 40 cents per share for the last year's like period based on 874,272 shares, the average number then outstanding. The increase in outstanding shares reflects the sale of 300,000 shares of common stock to the public in August, 1960. At Sept. 30, 1960, there were 1,177,708 shares outstanding. Gains resulting from certain real estate transactions will be finalized in year-end adjustments.

Mr. Zonne said that deliveries during the fourth quarter will be at a somewhat higher rate than during any previous quarter this year. The backlog of unfilled orders at Sept. 30, 1960, was approximately \$10,800,000 as compared to \$12,000,000 at the beginning of the year.

Mr. Zonne stated that during September, manufacturing operations of the company's Industrial Machinery Division at Norwood, Mass., were discontinued and its tooling moved to other divisions of the company or sold. Closing of the Norwood facility will stop a financial drain on the corporation that amounted to approximately \$130,000 during the first nine months of this year. Final negotiations, he continued, were completed this week for the sale of the company's Nuclear Division. This and closing of the Norwood facility should substantially improve the company's future earnings and financial position, he said.

Mr. Zonne pointed out that new product lines or services that American Electronics has developed in its research laboratories and is now offering to military and commercial markets include: An electric actuator system for the operation of flight control surfaces of missiles, rockets and supersonic aircraft; a multi-voltage output solid-state power supply that promises to obsolete the heavier, less reliable power supplies currently used in missiles and rockets; the most extensive shock and vibration testing program ever offered for components used in the missile hard site program and a new type velocity multiplier sub-assembly for one of the major missile programs. The company's new Fullerton, Calif., plant, involving approximately 110,000 square feet of ultramodern manufacturing and service facilities is now completed. The Electro-Mechanical and Precision Power Divisions, each occupying 50,000 square feet of space in the new plant, have completed their physical movement of equipment and personnel, the report stated, and by mid-November these two divisions will be in full operation.—V. 192, p. 697.

#### American Radiator & Standard Sanitary Corp.—Acquires—

Acquisition of Rochester Manufacturing Co., Inc., Rochester, N. Y., by American Radiator & Standard Sanitary Corp., New York, was announced in Rochester on Nov. 18.

The Rochester company will now be operated as a part of the Detroit Controls Division of American-Standard which maintains headquarters in Detroit, Mich.

American-Standard acquired Rochester Manufacturing in exchange for about 125,000 shares of common stock. Negotiations between the two firms, previously announced, have been going on since early summer.

Rochester Manufacturing is a leading producer of liquid level, pressure, and temperature indication gauges and instruments.

"Addition of Rochester Manufacturing to Detroit Controls marks a significant step forward in our long-term growth and diversification program geared to serve industry more effectively," F. J. Kreissl, President of Detroit Controls, declared. "It will enable us to broaden our manufacturing and marketing activities more rapidly in the field of industrial instrumentation."—V. 192, p. 1298.

#### Arway Manufacturing Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 15, 1960, filed a letter of notification with the SEC covering 120,000 shares of common stock (par 25 cents) to be offered at \$2 per share, through Stern, Zeiff & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

**Associated Oil & Gas Co.—Files Secondary—**

The company, of 1410 Bank of the Southwest Building, Houston, Texas, on Nov. 23 filed a registration statement with the SEC covering 107,317 outstanding shares of capital stock, to be offered for public sale by the present holders thereof at the market price. No underwriting is involved.

The company is engaged primarily in the acquisition, exploration and development of gas and oil properties and the production and sale of gas and oil therefrom. The company has recently concentrated on the production of gas rather than oil. According to the prospectus, the company has made an offer to exchange 606,434 shares of capital stock for all of the outstanding capital stock of Gulf States Development Corp., which is engaged in the acquisition, exploration and development of gas and oil properties.

In addition to certain indebtedness, the company has outstanding 3,580,799 shares of capital stock, of which Walter N. Maguire, board chairman, owns 669,377 shares, H. J. Mosser, a director, owns 684,309 shares, and management officials own 1,593,129 shares. Walter L. Maguire is listed as president. The prospectus lists eight selling stockholders who are selling all of their shares, as follows: H. G. Sutton, 26,472 shares; H. G. Sutton, Jr., 13,593 shares; B. M. Sutton, 13,593 shares; J. E. Sutton, 13,594 shares; E. E. Grimes, 20,390 shares; Weaver Chessher, 10,195 shares; A. Darby, 4,114 shares; and A. N. Jones, 5,366 shares.—V. 191, p. 2.

**Automatic Radio Mfg. Co., Inc.—Appointment—**

The Chase Manhattan Bank has been appointed transfer agent of the common stock, \$1 par value, of the corporation.—V. 192, p. 2013.

**Automatic Retailers of America, Inc.—Stock Split—**

A two-for-one split of the company's common stock was voted on Nov. 21 by the board of directors. The action is subject to approval by company shareholders at a special meeting to be held Jan. 10, 1961.

Davre J. Davidson, A. R. A. President, said the stock split reflects the substantial growth of the company and will increase the number of shares outstanding to approximately 2,130,000.

The stock split would be effective approximately Jan. 17, 1961. There are currently 1,064,870 common shares outstanding.

Automatic Retailers of America, Inc., with corporate headquarters in Los Angeles, operates automatic vending machines in 17 States.—V. 192, p. 1607.

**Autosonics, Inc.—Common Stock Offered—Robert M. Harris & Co., Inc., Philadelphia, Pa., on Nov. 18 offered 135,000 shares of the company's 5c par common stock at \$2 per share, on a "best efforts" basis.**

**BUSINESS**—The company was incorporated under the laws of the Commonwealth of Pennsylvania on June 22, 1960 for the purpose of producing and selling a device for the cleaning of metal parts by the use of the science of ultrasonics. The company's present address is 4217 Chestnut St., Philadelphia, Pa. The company has no history other than that of the Autosonex, a machine which it intends to produce and upon which it has applied for patents.

**PROCEEDS**—The net proceeds are estimated to be \$206,000. It is intended that the funds will be used as indicated below:

Repayment of loan	\$10,000
Production and research equipment	35,000
Inventory	60,000
Employment of personnel	40,000
Building	30,000
Operating capital	31,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock	Authorized	Outstanding
—V. 192, p. 595.	500,000 shs.	258,500 shs.

**Avery Adhesive Products, Inc.—Files Offering & Secondary—**

The company of 2450 Huntington Drive, San Marino, Calif., filed a registration statement on Nov. 18 with the SEC covering 250,000 shares of common stock, of which 160,000 shares are to be offered for public sale by the company and 150,000 shares, being outstanding stock, are to be offered for public sale by the holders thereof. Kidder, Peabody & Co. and Wagenseller & Durst, Inc., are listed as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company produces pressure-sensitive labels and similar products. Of the net proceeds from the sale by the company of the 100,000 shares, approximately \$1,080,000 will be used to redeem the company's presently outstanding 5% preferred stock, and the remainder will be added to working capital.

In addition to 10,519 shares of 5% preferred stock, the company has outstanding 1,350,000 shares of common stock. R. Stanton Avery, chairman of the board, Dorothy D. Avery, wife of R. Stanton Avery, and H. Russell Smith, president and director, each owns 435,000 shares of the common stock, and each proposes to sell 50,000 shares.

**Beaux Arts Associates—Proposes Offering—**

The company of 560, Fifth Ave., N. Y., filed a registration statement with the SEC on Nov. 17, 1960, covering \$790,000 of limited partnership participations, to be offered for sale in \$5,000 units. Beaux Arts Associates, of which Sidney Schwartz and George Ratner are general partners, is a limited partnership organized in November, 1960, under the laws of the State of New York for the purpose of purchasing for investment a 99-year ground lease of the Beaux Arts Apartments located on Harbor Island in Miami Beach, Fla. The limited partnership participations are to be offered through Warren Securities Corp., as agent of the partnership. Warren Securities Corp. is wholly owned by Sidney Schwartz. All out of pocket expenses of Warren Securities Corp. will be paid by the partnership. Commissions, estimated at \$55,000, will be allowed to brokers and dealers who assist in the offering.

Sidney Schwartz has entered into a contract to purchase the ground lease, buildings, furniture, fixtures and equipment of the Beaux Arts Apartments for \$700,000 cash, over and above the balance due at the date of closing on an existing mortgage which will be in the approximate unpaid amount of \$1,157,796.30. Under the terms of the contract, the title closing is set for Jan. 15, 1961, and may be adjourned until Feb. 15, 1961, upon payment of an additional \$25,000. Mr. Schwartz thus far has advanced the sum of \$125,000 on the contract and has assured the partnership of his intention to make an additional advance of \$25,000 on Dec. 15, 1960, as required by the contract. Upon acquisition of the property, the partnership will lease it back on a net basis, to the sellers, William Praver and Marvin Schulman, who built the Beaux Arts. The prospectus states that the rent payable to the partnership under the net lease has been set at a sum sufficient to permit distributions to the limited partners at the annual rate of 11% of their capital contributions, or \$550 annually on each \$5,000 participation. The lessee will also be responsible for the payment of interest and amortization on the mortgage, taxes, ground lease rental, etc. The net lease will also provide for substantial increases, ranging approximately from 47% to 87%, in the rental payable to the partnership. In addition, any net proceeds received by the partnership as a

result of new mortgage financing affecting the property, will be available for distribution to the general and limited partners.

**Belco Petroleum Corp.—Record Highs—**

New records in revenues and earnings were set by Belco in the three months and the nine months ended Sept. 30, 1960, according to Arthur B. Eifer, President.

Operating revenues of \$1,777,000 in the three months ended Sept. 30 were 46% above the \$1,219,000 of the corresponding three months in 1959. Net income in the 1960 period was \$635,000, up 86% from the \$342,000 of the September quarter last year. Respective per share earnings were \$0.12 and \$0.06. Cash flow in the 1960 quarter was \$1,257,000, or \$0.24 a share, which compared with \$750,000, or \$0.14 a share in the 1959 quarter.

Revenues in the nine months ended Sept. 30, 1960, were \$5,625,000, a 24% increase over the \$4,534,000 of the first nine months of 1959. Net income rose 23% to \$2,180,000, or \$0.41 a share, from \$1,771,000, or \$0.33 a share, in the first nine months last year. The rise in cash flow in the nine months was also 23% to \$4,186,000, or \$0.79 a share in the 1960 period, from \$3,408,000, or \$0.64 in the 1959 period.

"These figures show," Mr. Eifer said, "that the profit margin, as well as the amount of profit during the third period of 1960, increased appreciably over the corresponding period of 1959." Two factors he cited as bringing this about included higher "takes" of gas by Belco's principal gas customer, El Paso Natural Gas Co., without a corresponding increase in overhead and substantially greater production of oil in the Republic of Peru.

Mr. Eifer noted that the company completed a total of 26.70 net wells in the third quarter of 1960, of which 22.60 were completed as producers and 4.10 were dry holes. Of the 65.32 net wells completed in the first nine months of 1960, 52.60 were producers and 13.32 were dry. He noted that "the high number of wells completed during the third quarter reflects favorable weather conditions in the Rocky Mountain area during the summer months."

Mr. Eifer stated that oil production is currently running at a rate of 4,000 barrels per day, of which approximately one-half is produced domestically and one-half in Peru.—V. 191, p. 2087.

**Berkshire Frocks, Inc.—Common Stock Offered—**

Blair & Co. Inc. and Richter & Co. on Nov. 22 offered 120,000 shares of the company's common stock at a price of \$6.50 per share. The offering marks the first public sale of the company's common stock. It was oversubscribed and the books closed.

**PROCEEDS**—None of the proceeds from the sale of the common stock will accrue to the company as the stock is being sold for the account of Abraham Goodman, chairman of the board of directors, president and a director of the company.

**BUSINESS**—The company is engaged principally in the manufacture and sale of moderate priced casual dresses made in special sizes, designated by the company as "B-Tween." Its principal offices are located in Boston, Mass. The company believes that it now produces and sells more "B-Tween" size dresses or dresses equivalently designed than any of its competitors in its price range.

**EARNINGS**—For the year ended June 30, 1960, the company had sales of \$6,875,912 and net income of \$447,240, equal to 70 cents per common share.

**CAPITALIZATION**—As of Nov. 15, 1960, the company had outstanding 600,000 shares of common stock.—V. 192, p. 1299.

**Corporate and Municipal Financing Ahead**

By SIDNEY BROWN

A nonspectacular but welcomed pickup in municipal financing this week promises to lift the total corporate and municipal financing to about \$289.6 million. Total corporate public offerings for the week aggregate approximately \$166.7 million and this figure includes the large Mountain States Tel. & Tel. rights for owners of November 28.

The corporate backlog for the next four weeks, which constitutes a three-week float, continues the slow decline set in last week. The total corporate and municipal four-week backlog equals last week's projection because the municipal additions to the tax-exempt calendar have offset the decline in corporate issues set for sale.

The estimated financing for the next four weeks in the table immediately below is based on private and public information obtained by the *Chronicle*. Specifics dealing with dates, type of issue and underwriting or competitive bidding, etc., may be found in the Monday and Thursday issues of the *Chronicle*.

**NEXT FOUR WEEKS EXPECTED FINANCING**

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Nov. 28-Dec. 2	\$26,100,000	\$104,621,265	\$166,721,265	\$122,850,000	\$289,571,265
Dec. 5-Dec. 9	217,200,000	35,384,570	252,584,570	92,773,000	345,357,570
Dec. 12-Dec. 17	51,200,000	41,694,500	92,894,500	143,597,000	236,491,500
Dec. 19-Dec. 23	-----	3,719,950	3,719,950	-----	3,719,950
Total	\$294,500,000	\$221,420,285	\$515,920,285	\$359,220,000	\$875,140,285
Last Week's Data	415,000,000	237,122,990	652,122,990	220,504,000	872,626,990

\* \$1 million or more.

† Includes tentative negotiation, set for early December, of Oklahoma City Improvement Authority via John Nuveen & Co. and Allen & Co., et al, figured here at \$45 million though it may involve a maximum of \$65 million.

‡ Includes \$74,114,275 Mountain States Tel. & Tel. offering to stockholders of record November 28.

**CHANGES IN THE PAST WEEK**

Additions to the *Chronicle's* calendar of corporate public offerings in the capital market as of November 24 totaled \$43,007,000, of which senior securities took up only \$8,500,000. Corporate sales in the week of November 17 through November 23 were fairly sizable. Total public offerings were \$183,330,000 and of that bonds comprised \$116,000,000. Consolidated Edison Co. of New York's \$75 million bonds and United Air Lines' \$25 million debentures were the principal fixed debt issues. Their yields reflected doubts still held in the capital market that the economy is headed for a serious downturn. Either this reflects, in turn, confidence that the natural forces in the economy are bound to resume an upward pace or confidence in the leverage increased government spending can exert upon the economy's direction.

**SPURT IN MUNICIPAL CALENDAR ISSUES**

Municipal additions to the *Chronicle's* calendar of November 24 jumped for the first time, in a long time, by \$344,901,000. Municipal sales in the week ending November 23 came to \$70,170,000.

Private corporate placements in the same week amounted to \$34,175,000 in senior debt issues and \$3,250,000 in stocks.

**THE TOTAL BACKLOG**

Corporate bonds, common and preferred stocks, and municipals possessing firm offering expectations are tallied in the table below. They encompass and go beyond

the four-week float given above and include issues with and without offering dates. Data in parentheses denote number of issues.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$380,500,000 (27)	\$476,000,000 (30)
Corporate bonds without dates	92,471,400 (32)	92,200,000 (26)
Total bonds	\$472,971,400 (59)	\$568,200,000 (56)
Corporate stocks with dates	\$246,920,285	\$252,142,990
Corporate stocks without dates	222,517,550	189,707,090
Total stocks	\$468,437,835	\$441,850,080
Total corporates	\$941,409,235	\$1,010,050,000
Municipals with dates	\$510,270,000 (60)	\$220,505,000 (30)

§ This does not include Diversification Fund's recent filing of 1,335,000 at \$22.50 as it involves, also, an exchange of certain securities besides the public sale.

Other footnotes in the above table apply to this one as well.

**LARGER ISSUES IN THE OFFING**

In the next four weeks, commencing with November 28 and, for all practical effect, ending with the beginning of the Christmas week, the following larger issues are tentatively expected:

**Week of November 28:** Bowl-Mor Co.'s \$2 million debentures and 78,955 shares of common; Loral Electronics' \$5 million debentures; 250,000 shares of Swingline, Inc., class A stock; 450,000 shares of Bzura Chemical Co., Inc., common; \$6 million in bonds of Central Maine Power Co.; 817,391 shares of Ginn & Co., common; 635,800 shares of Texas Butadiene & Chemical Corp., common; 160,000 units of Webb (Del E.) Corp.; and in Municipals—\$15 million Alabama Highway Authority, Ala.; \$4.5 million Albuquerque, New Mexico; \$3,825,000 Garland, Texas; \$5 million Johnstown Municipal Authority, Pa.; \$5 million Puerto Rico (Capital of); \$14.5 million Florida Development Commission, Fla.; \$3,991,000 Union and Oswego Central School District No. 1, New York; \$5,350,000 Hempstead U. F. S. D. No. 9, New York; \$45 million Oklahoma City Improvement Authority, Oklahoma.

**Week of December 5-December 9:** \$4 million in debentures of Apache Corp.; \$50 million in debentures of Beneficial Finance Co.; 211,000 shares of Foxboro Co., common; \$75 million in debentures of Southern Bell Telephone & Telegraph Co.; 196,000 shares of Telex, Inc.; 100,000 shares of Iowa Power & Light Co. common and will offer \$10 million first mortgage bonds on Jan. 11; \$35 million bonds of Northern States Power Co., (Minn.); \$9 million bonds Atlanta Gas Light Co.; \$3,450,000 Chicago, Rock Island & Pacific RR. equipment trust certificates; \$40 million bonds of Potomac Electric Power Co.; and in Municipals—\$7.8 million Peoria County School District No. 150, Ill.; \$12.5 million Texas (State of); \$8,530,000 Detroit, Michigan; \$5.9 million Nashville, Tenn.; \$10 million San Diego Unified School District, Calif.; \$8.5 million Fairfax County, Va.; \$12.5 million Maryland State Roads Commission, Md.

**Week of December 12-December 17:** \$35 million bonds of Consumers Power Co.; 406,000 shares of Winn-Dixie Stores, Inc. common; \$7.7 million in equipment trust certificates of Louisville & Nashville RR.; \$25 million in preferred of Public Service Electric & Gas Co.; and in Municipals—\$7 million Los Angeles County Hospital District, Calif.; \$7 million East Baton Rouge Parish Sewer District, La.; \$25 million Michigan (State of); \$97,615,000 Public Housing Administration, Washington, D. C.

**Week of December 19-December 23:** Christmas Holiday week.

**Berman Leasing Co.—Common Stock Offered—**Eastman Dillon, Union Securities & Co. headed a group offering publicly on Nov. 22 430,000 shares of the company's common stock priced at \$14 a share. This is the first public offering of the company's common stock.

Of the block being offered, 200,000 shares are being sold by the company and 230,000 by certain stockholders.

**PROCEEDS**—Proceeds from sale of the company's 200,000 shares will be added to corporate funds.

**BUSINESS**—The company with headquarters at Pennsburg, Pa., is the outgrowth of a business founded more than 50 years ago by Joseph Berman, father of the present owners. It is engaged primarily in the leasing of trucks, tractors, trailers and related equipment to industrial and commercial users east of the Mississippi. Among the customers are railroads, common and contract motor carriers and nationally known companies engaged in the food, dairy, chemical and other manufacturing industries.

In connection with its leasing activities, the company furnishes extensive transportation advisory services, which include advice concerning the type of equipment to be used, the conducting of driver training and traffic safety programs, and instructions in proper loading techniques and geographic routing. The company does not provide drivers under either type of lease. On last June 30, the company owned 6,850 vehicles.

**EARNINGS**—For the fiscal year ended June 30, 1960, the company reported gross income of \$21,802,030 and net income of \$1,010,739 which compared with gross income of \$16,627,098 and net of \$1,078,648 for the previous fiscal year.

**DIVIDENDS**—It is the present intention of directors to consider dividend payments starting in 1961 of quarterly cash dividends and an annual stock dividend, subject to future business conditions.

**CAPITALIZATION**—Capitalization of the company on June 30, 1960, adjusted to reflect the current sale of common stock, consist of \$24,886,045 in long-term debt and 1,030,000 shares of common stock at \$1 par value per share.

**UNDERWRITING**—The underwriters named below, acting through Eastman Dillon, Union Securities & Co., have severally agreed, to purchase from the company and the selling stockholders the number of shares of common stock set forth opposite their names, as follows:

Shares	Shares
Eastman, Dillon, Union Securities & Co.-----	77,500
Arthur, Lestrangle & Co.-----	14,000
Auchincloss, Parker & Redpath-----	16,000
Bache & Co.-----	16,000
Baker, Simonds, & Co., Inc.-----	3,500
Barret, Fitch, North & Co., Inc.-----	3,500
Bateman, Eichler & Co.-----	7,000
Birr & Co., Inc.-----	5,000
Blair & Co., Inc.-----	5,000
Boenning & Co.-----	5,000
Brooke & Co.-----	3,500
John W. Clarke & Co.-----	5,000
C. C. Collings & Co., Inc.-----	3,500
Crittenden, Podesta & Co.-----	7,000
DeHaven & Townsend, Crouter & Bodine-----	15,000
Francis I. duPont & Co.-----	16,000
Goodbody & Co.-----	14,000
Granbery, Marache & Co.-----	5,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	7,000
Harrison & Co.-----	2,500
Hayden, Stone & Co.-----	16,000
H. Hentz & Co.-----	10,000
Hirsch & Co.-----	7,000
Howard, Weil, Labouisse, Friedrichs & Co.-----	5,000
Johnston, Lemon & Co.-----	16,000
Jones, Kreger & Co.-----	5,000
James A. Leavens, Inc.-----	2,500
Lester, Ryons & Co.-----	10,000
Loewi & Co. Inc.-----	5,000
Newburger & Co.-----	5,000
Newhard, Cook & Co.-----	5,000
The Ohio Co.-----	10,000
Piper, Jaffray & Hopwood, Reinholdt & Gardner-----	5,000
Reynolds & Co., Inc.-----	16,000
Schmidt, Roberts & Parke Shearson, Hammill & Co.-----	14,000
Shields & Co.-----	16,000
Stifel, Nicolaus & Co., Inc.-----	5,000
Suplee, Yeatman, Mosley Co., Inc.-----	2,500
Sutro Bros. & Co.-----	14,000
Thayer, Baker & Co., Inc.-----	2,500
Whynow, Cohu & Stetson, Inc.-----	3,500
Yarnell, Biddle & Co.-----	3,500
Warren W. York & Co., Inc.-----	3,500

**Beryllium Resources, Inc.—Merged—**

Directors of Beryllium Resources, Inc. and Dynamic Metals Corp. have voted to merge the two companies, with Beryllium Resources to be the surviving company, according to an announcement released by the two firms on Nov. 18.

Beryllium Resources is active in the exploration and development of beryllium ores. Dynamic Metals has developed a new flotation process for the concentration of beryllium minerals.

The Brush Beryllium Co. of Cleveland, Ohio, and Mr. Edward Van Dornick, Los Angeles, Vice-President of Dynamic Metals and developer of the flotation process, will acquire an interest in the surviving company.

All stock will be owned by Brush Beryllium Co., Federal Resources Corp., Salt Lake City, Utah; the Hidden Splendor Mining Co., Salt Lake City, and Mr. Van Dornick.

Hidden Splendor is a subsidiary of Atlas Corp. and has mining and oil interests in several states. Federal Resources is engaged in mining and milling in Utah, Wyoming and Idaho. Both made a capital investment in the formation of Dynamic Metals and Beryllium Resources, Inc.

The principal activity of Beryllium Resources at the present time is the development of a deposit of beryllium ore in the Topaz Mountain area of Utah. A pilot plant for the testing of the flotation process has been recently completed and is now in operation in Los Angeles, Calif.—V. 192, p. 111.

**Black & Decker Manufacturing Co.—Annual Report—**

The company closed its 50th anniversary year on Sept. 30, 1960, with an all-time high record in consolidated net sales. In their annual report to Black & Decker stockholders, released on Nov. 15, Robert D. Black, Chairman of the Board, and Alonzo G. Decker, Jr., President of the international power tool firm, stated that consolidated net sales for the company and its 14 subsidiaries totaled \$60,775,303 in fiscal 1960, an increase of 15.2% over the 1959 consolidated net sales.

Consolidated net earnings for the year were \$5,488,039, an increase of 14.4% over earnings for the previous year. Earnings for 1960 equaled \$2.38 per share on the 2,304,714 shares of common stock outstanding at the close of the year. This compares with \$2.08 per share for 1959, based on the same number of shares.

After paying a regular quarterly cash dividend of 30 cents per share in the first quarter, Black & Decker's Board of Directors increased the quarterly dividend rate to 40 cents per share; thus the cash dividends paid during the year totaled \$3,359,230, equal to \$1.50 per share.

Black & Decker's report to stockholders also pointed out "a substantial strengthening of the operations and individual positions of our subsidiary companies around the world in the markets to which they cater." Total net sales of subsidiaries outside the United States accounted for 28.6% of consolidated sales and 30.1% of consolidated earnings. "Future opportunities in overseas areas never looked more promising," said the report.

During its 50th year, Black & Decker acquired DeWalt, Inc., of Lancaster, Pa., leading maker of radial saws and other precision woodworking equipment. Another subsidiary, Master Power Corp., moved into a completely new air tool manufacturing plant at Solon, Ohio. Product service facilities for Black & Decker customers were increased by the addition of four new factory service branches and the appointment of 34 authorized service stations.—V. 191, p. 2087.

**Bowmar Instrument Corp.—Net, Sales Rise—**

Record sales and earnings, up more than 60% from last year, were reported on Nov. 17 by Bowmar, of Fort Wayne, Ind.

Sales totaled \$5,411,822 and net earnings were \$323,664 for the year ended Sept. 30, 1960, according to Edward A. White, President. White said that the sales figure reflected a 62% rise from last year's \$3,344,482, while earnings rose 61% from \$201,220 in 1959. Earnings per share this year were 85 cents, based upon 379,560

shares outstanding, as compared with 63 cents last year with 319,800 shares outstanding.

White added that, at the annual stockholders meeting to be held Dec. 13, a two-for-one stock split will be voted.

In addition to the record sales and earnings, 1960 also represented a record year for expansion of the nine-year-old firm, White stated. Included in this expansion was the acquisition of Applied Dynamics, Inc., an Ann Arbor (Mich.) research and development firm that is currently marketing analog computers.

A second expansion step was the establishment of Bowmar Pacific, Inc., a wholly owned subsidiary in Anaheim, Calif., to serve West Coast customers. At the Fort Wayne plant, 23,000 square feet of production facilities were added which included new precision machining quarters and an electronics laboratory.

The world's largest producer of miniature, precision transmissions for air and spacecraft guidance controls and navigational counters for jet aircraft. Bowmar is also a leading manufacturer of electro-mechanical controls and instruments for industry, aircraft and many of the nation's missile programs.—V. 191, p. 1003.

**Brush Beryllium Co.—Acquires Interest—**

See Beryllium Resources, Inc., above.—V. 192, p. 795.

**(A. M.) Byers Co.—Partial Redemption—**

The company has called for redemption on Dec. 15, 1960, through operation of the sinking fund, \$83,600 of its 7% subordinated debentures due Nov. 1, 1979 at 100%. Payment will be made at the Manufacturers Trust Co., 44 Wall St., New York, N. Y.—V. 192, p. 398.

**C-E-I-R, Inc.—Merger—**

C-E-I-R, Inc., announced on Nov. 15 that it signed a contract in September providing for an economic merger with the DATA-TECH Corp. of Hartford, Conn., a company specializing in electronic data processing services for the New England area. This is the third announced merger for C-E-I-R in the past five months.

Dr. Herbert W. Robinson, President of C-E-I-R, stated that although DATA-TECH's operations only began in 1960, the company already has about 60 employees working on its present contracts, with a current sales volume of approximately \$300,000 a year. In the spring of 1961 the company will operate an RCA 501 electronic data processing system located in the Connecticut General Life Insurance Co. Building in Hartford.

DATA-TECH recently designed and programmed the first Motor Vehicle Registration program for the State of Connecticut. It also has an exclusive utilization contract for an RCA 501 system in Hartford, with the Connecticut General Life Insurance Co. Sales are expected to rise sharply when this system is installed.—V. 192, p. 1395.

**California Life Insurance Co., Oakland, Calif. — Files With Securities and Exchange Commission—**

The company on Nov. 15, 1960 filed a letter of notification with the SEC covering 48,952 shares of common stock (par \$1) to be offered for subscription by present stockholders at \$5.71 per share. No underwriting is involved.

The proceeds are to be used for the capital and surplus accounts of the company.—V. 191, p. 4.

**California-Pacific Utilities Co.—Files Secondary—**

The company of 550 California St., San Francisco, Calif., on Nov. 21 filed a registration statement with the SEC covering 57,986 shares of common stock to be offered for public sale by the present holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds of the offering. Of the 57,986 shares of stock covered by the registration statement, 45,454 shares are being offered by Occidental Life Insurance Co. of California and 12,532 shares are being offered by the Lincoln National Life Insurance Co. In addition to certain indebtedness and four series of preferred stock, the company has outstanding 805,935 shares of common stock.—V. 192, p. 1395.

**Campbell Soup Co.—Files Stock Plan—Expands—**

The company of 375 Memorial Ave., Camden, N. J., filed a registration statement with the SEC on Nov. 18, 1960, covering \$15,000,000 of participations in its Employee Savings and Stock Bonus Plan.

The company on Nov. 18 announced construction of a food processing plant in Australia and plans to obtain bids for a new plant in Mexico. The announcement was made by W. B. Murphy, Campbell President, at the annual stockholders' meeting.

He also announced that Campbell's agricultural scientists have developed "an outstanding new strain of mushrooms," increasing substantially the yields per square foot of mushroom growing space.

The new plants in Mexico and Australia are part of an overseas expansion program which began several years ago with the building of Campbell plants in Italy and England. Earlier this year, Campbell dedicated one new plant in Canada and announced completion of another.

The Mexican plant will be built by the company's newly-formed Mexican subsidiary (Campbell's de Mexico, S. A. de C. V.) in Villagran, Guanajuato, Mexico, 180 miles northwest of Mexico City. When in full operation, it is expected to employ approximately 300 persons.

The new, 141,000 square-foot Australian plant will be built in the Shepparton district, not far from Melbourne, by Campbell's Soups (Aust.) Pty. Ltd. When operating at full capacity, it will employ between 300 and 400 persons.

Mr. Murphy also said: "An important development in the company's history formed up on Nov. 17. A contract was signed with the owners of Pepperidge Farm, Inc. by which Pepperidge Farm and Campbell were affiliated.

The company agreed to exchange 357,413 shares of its common stock for the outstanding stock of Pepperidge, a well-known producer of bakery and pastry products.—V. 192, p. 1811.

**Central Maine Power Co.—Additional Financing Details—Our issue of Nov. 21 reported the offering and sale on Nov. 17 of 120,000 shares of this firm's common stock. Additional financing details follow:**

**UNDERWRITERS**—The underwriters named below, for whom Harriman Ripley & Co., Inc., The First Boston Corp. and Coffin & Burr, Inc. are acting as representatives, severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the new common stock set forth below opposite the name of each underwriter.

Shares	Shares
Harriman Ripley & Co., Inc.-----	14,420
The First Boston Corp.-----	14,415
Coffin & Burr, Inc.-----	14,415
A. G. Becker & Co. Inc.-----	3,900
Eastman Dillon, Union Securities & Co.-----	3,900
Goldman, Sachs & Co.-----	3,900
Kidder, Peabody & Co.-----	3,900
Lehman Brothers-----	3,900
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	3,900
Dean Witter & Co.-----	3,900
A. C. Allyn and Co.-----	2,450
Estabrook & Co.-----	2,450
Hayden, Stone & Co.-----	2,450
Hemphill, Noyes & Co.-----	2,450
Hornblower & Weeks-----	2,450
W. E. Hutton & Co.-----	2,450
W. C. Langley & Co.-----	2,450
Lee Higginson Corp.-----	2,450
F. S. Moseley & Co.-----	2,450
Paine, Webber, Jackson & Curtis-----	2,450
Robert W. Baird & Co., Inc.-----	2,250
The Ohio Co.-----	2,250
H. M. Payson & Co.-----	2,250
Bartlett and Clark Co.-----	2,000
Chace, Whiteside & Winslow, Inc.-----	2,000
Hayden, Miller & Co.-----	2,000
Lester, Ryons & Co.-----	2,000
Pacific Northwest Co.-----	2,000
Chas. W. Scranton & Co.-----	2,000
Stein Bros. & Boyce-----	2,000
Ferris & Co.-----	1,500
Maine Securities Co.-----	1,500
Charles H. Gilman & Co., Inc.-----	1,200

—V. 192, p. 2015.

**Central Vermont Public Service Corp. — Preferred Stock Offered —** Hallgarten & Co. and associates on Nov. 22 offered 60,000 shares of the corporation's convertible series A \$50 par second preferred stock. The stock carries at 5.44% dividend rate and is being offered at \$51½ per share to yield 5.27%. It is convertible at par into common stock at \$21 per share.

**PROCEEDS**—Proceeds from the sale of these shares will be applied to repayment of outstanding short-term borrowings which had been incurred for the interim financing of construction.

**CAPITALIZATION**—Outstanding capitalization of the company, after giving effect to this financing, will consist of \$18,862,000 of first mortgage bonds, 80,538 shares of \$100 par preferred stock, these 60,000 shares of convertible second preferred stock, and 1,016,141 shares of common stock.

**BUSINESS**—Central Vermont Public Service Corp. and its wholly-owned subsidiary, Connecticut Valley Electric Co., Inc. are electric utilities serving areas having a total population of 255,000 representing approximately 58% of the population of Vermont and 7% of the population of New Hampshire. Since September, 1958, approximately 60% of the power requirements of the company have been obtained from the St. Lawrence River Power Development of the Power Authority of the State of New York pursuant to contracts between that Authority, the State of Vermont and the company.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the number of shares of the second preferred stock set opposite their respective names below:

Shares	Shares
Hallgarten & Co.-----	9,800
A. C. Allyn and Co., Inc.-----	3,900
A. G. Becker & Co. Inc.-----	3,900
Hornblower & Weeks-----	3,900
W. E. Hutton & Co.-----	3,900
A. M. Kidder & Co., Inc.-----	2,100
Kidder, Peabody & Co.-----	5,200
Merrill Lynch, Pierce, Fenner & Smith Inc.-----	5,200
F. S. Moseley & Co.-----	3,900
Paine, Webber, Jackson & Curtis-----	3,900
R. W. Fressprich & Co.-----	3,900
G. A. Saxton & Co., Inc.-----	3,300
Tucker, Anthony & R. L. Day-----	3,900
White, Weld & Co.-----	5,200

—V. 192, p. 1608.

**Central Violeta Sugar Co.—Delisted—**

See Charles E. Hires Co., below.—V. 174, p. 1691.

**Chemstrand Corp.—Dividend Prepayment—**

The Board of Directors has declared a dividend of \$5,000,000 to be divided between Chemstrand's two shareowners, American Viscose Corp. and Monsanto Chemical Co. The dividend is payable Dec. 15, 1960.

On or about the same date, the corporation also will prepay \$5,000,000 of its 4% subordinated notes due in 1977, which are held by the two parent companies, leaving a balance outstanding of \$19,000,000.

Chemstrand previously reported consolidated sales and earnings for the first nine months of 1960 of \$152,844,000 and \$19,316,000, respectively.—V. 192, p. 1608.

**Citizens Telephone Co.—Common Stock Offered—Via a Nov. 10 prospectus, City Securities Corp., Indianapolis, Ind. offered 23,000 shares of the company's no-par common stock at \$13 per share.**

**PRIVILEGE**—12,000 shares of stock were offered to the present common stockholders, who are residents of the State of Indiana, on the basis of one new share for each five shares held with rights expiring on Nov. 21.

**REGISTRAR AND TRANSFER AGENT**—The First State Bank of Decatur, Decatur, Ind.

**BUSINESS**—The company, an Indiana corporation, was incorporated in August of 1894, at the expiration of the original Bell patents. The company was originally organized for the purpose of furnishing telephone service to a small group of people residing in Decatur, Ind. The offices are located at 240 West Monroe St., Decatur, Ind.

The company owns all of the toll lines interconnecting its own group of exchanges. In addition, the company owns all or part of toll lines which run directly to Ft. Wayne, Geneva, Portland, Craigville, Preble, and Hoagland, Ind. The company is operated as a multi-outlet office for nationwide and foreign-country toll service through direct toll circuits to Indianapolis and to Ft. Wayne.

**PROCEEDS**—The net proceeds from the sale of the common stock will be used for the following purposes:

- (1) The purchase of 266 shares of common stock of the Nappanee Telephone Co. at \$49,946.82.
- (2) Construction of underground cable from the central office in Decatur, Ind., to the northwest and southwest sections of the city. Preliminary estimates indicate that \$60,000 will be required.
- (3) Remodeling and expansion of its present building. Estimates have been set at \$85,000.
- (4) Expansion of the toll facilities to Ft. Wayne, Berne, Monroe, Pleasant Mills, Linn Grove, Bryant, and Portland, Ind., estimated at \$55,000.
- (5) The balance of approximately \$30,000 will be used to replenish the treasury for funds already expended, and to add to working capital.

CAPITALIZATION AS AT JUNE 30, 1960	
Notes payable—Lincoln National Life Insurance Co.-----	\$721,750
Notes Payable—Stromberg-Carlson Co.-----	169,176
Preferred stock, 5% cum., 1955 series, par \$100-----	570,300
Authorized 10,000 shs., issued and outstanding 5,703 shs.-----	570,300
Common stock, no par-----	100,000
Authorized 500,000 shs., issued and outstanding 60,000 shs.-----	284,444.92
Retained earnings-----	284,444.92

—V. 192, p. 1608.

**City Products Corp.—Acquires—**

William J. Sinek, Chairman, announced on Nov. 17 the purchase of The Herst-Allen Co., Chicago, one of the nation's largest suppliers of general merchandise to supermarkets and food chains.

Herst-Allen, with annual sales of about \$15 million, will be operated as a separate division of City Products, with no change in personnel or operating policies. Nat Ziven will continue as President and Chief Executive Officer. The terms of purchase were not disclosed.

Herst-Allen, founded in 1950, distributes more than 2,500 nonfood items to supermarkets in Illinois, Wisconsin, and parts of Iowa, Michigan, Indiana, Missouri, and Ohio. The company provides complete service for supermarkets in their general merchandise departments, assuming the responsibility for warehousing these items, and setting up and maintaining store displays.

The acquisition is an important step in City Products' expansion program for its merchandising operations, Sinek said. Herst-Allen, a pioneer in one of the fastest growing fields of U. S. merchandising, will make an attractive contribution to the corporation's future growth and profitability, he added.

City Products in February of this year purchased Butler Brothers, one of the nation's largest variety store merchandisers, which franchises more than 2,450 Ben Franklin stores and owns and operates 76 Scott variety stores in the Midwest and 218 T G & Y variety stores in the South and Southwest.

The company's other operations are highly diversified. Its refrigeration division is one of the oldest and largest suppliers of railroad car icing, commercial ice, vacuum cooling and cold storage-warehouse service. Its Midwest dairy division operates in 18 states and a brewery division operates breweries in New Orleans and Cleveland.—V. 192, p. 1812.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., REctor 2-9570. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1960 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year; Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

City Tavern Association, Washington, D. C. — Files With Securities and Exchange Commission—

The company on Nov. 10, 1960 filed a letter of notification with the SEC covering \$250,000 of 5% 25-year income debentures to be offered at par to charter members. No underwriting is involved. The proceeds are to be used for reconstruction of a building.

Coburn Credit Co., Inc.—Proposes Stock Offering—

The company of 53 North Park Ave., Rockville Centre, N. Y., filed a registration statement with the SEC on Nov. 18, 1960, covering registration of 50,000 shares of common stock, to be offered for public sale at a price of \$4 per share through Brand, Grumet & Seigel, Inc., and Kesselman & Co., Inc., underwriters. The underwriters will receive a 40 cent per share selling commission. In addition the company has sold to the underwriters 7,500 shares of common stock and warrants to purchase an additional 7,500 shares at \$4 per share, for aggregate prices of \$7,500 and \$375, respectively, and has agreed to pay the underwriters up to \$10,000 in reimbursement of expenses in connection with the offering.

The company, which was incorporated in New York in March, 1957, is engaged primarily in the consumer sales finance business, purchasing from retail dealers installment contracts entered into by customers with the dealers in connection with installment purchasers of merchandise. In addition to certain indebtedness, the company has outstanding 800,000 shares of common stock, of which 423,049 shares are owned by International Associates, a partnership composed of Irving L. Bernstein, Harold Grossman, George H. Hamilton, Murray Weiss, Bernard Korn, and Herman Lazarus. Irving L. Bernstein is President and Director of Coburn Credit Co., Harold Grossman is Executive Vice-President and Director, and Messrs. Hamilton, Weiss, Korn and Lazarus are officers and Directors. All the directors and officers (including the partners of International Associates) of Coburn Credit Co., as a group, own 459,349 shares (57%), beneficially and of record, of the company's common stock.

The net proceeds to be received by the company from the stock offering will be added to the general funds of the company and will be available for its general corporate purposes. The company intends to advance to Harco, Inc., Fort Lee, N. J., its wholly-owned subsidiary, an amount at least equal to such proceeds in order to permit further expansion of its operations in New Jersey.

Coca-Cola Co.—Net Up—

Consolidated net profit of the company for the first nine months of 1960, after provision for reserves, income taxes, and all other charges, was \$29,355,319 or \$2.30 a share, compared with net profit for the first nine months of 1959 of \$27,472,666 or \$2.16 a share.

Consolidated net profit for the third quarter of 1960, after all charges, was \$13,300,787 or \$1.04 a share, compared with net profit for the third quarter of 1959 of \$12,677,195 or \$1.00 a share.

Provision for income taxes for the first nine months of 1960 was \$35,234,000 and for the third quarter of 1960 was \$13,202,000.

The board of directors declared a dividend of 60 cents a share on the common stock, payable Dec. 15, 1960, to stockholders of record at the close of business Dec. 1, 1960.—V. 192, p. 1911.

Coca Cola International Corp.—Dividend—

The board of directors of the corporation on Nov. 21 declared a dividend of \$13.25 a share on the outstanding common stock, payable Dec. 15, 1960, to stockholders of record at the close of business on Dec. 1, 1960.

Net profit of the corporation for the three months ended Sept. 30, 1960, after reserve for taxes and all charges, was \$1,908,696.76.—V. 178, p. 851.

Colorado Fuel & Iron Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, 1960, 4,768 shares of its 5 1/2% series B cumulative preferred stock at \$50 per share plus accrued dividends of 6 3/4 cents per share. Immediate payment will be made on Dec. 1, 1960.—V. 191, p. 504.

Columbia Broadcasting System, Inc.—Common Stock Offered—

W. E. Hutton & Co. and associates on Nov. 22 made a secondary offering of 160,000 shares of the company's common stock at a price of \$36 3/8 per share. The offering was oversubscribed and the books closed.—V. 192, p. 1911.

Colwell Co.—Files Offering and Secondary—

The company of 5856 Wilshire Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Nov. 18, 1960, covering \$1,000,000 of 6 1/2% subordinated sinking fund debentures, due 1976, with warrants. Each debenture will be in the principal amount of \$1,000, with a warrant attached for the purchase of 50 shares of common stock of the company at a price ranging from \$11 per share in 1964 to \$15 per share in 1976 when the warrants will expire. The registration statement also covers 60,000 shares of common stock, of which 50,000 shares are to be offered by certain selling stockholders. The public offering price for the common stock and the underwriting terms of the offering of debentures and common stock are to be supplied by amendment. Mitchum, Jones & Templeton and J. A. Hogle & Co. are listed as the underwriters.

The company is primarily engaged in the business of originating and servicing residential, commercial, and industrial loans secured by first trust deeds (mortgages) on real property. In addition, the company makes residential and commercial short term construction loans and is currently developing a home modernization or improvement loan program. The net proceeds to the company from the sale of the debentures and of 10,000 shares of the common stock being offered will be added to working capital and used primarily for making real estate loans of the same types being made by the company in its present operations.

In addition to certain indebtedness, the company has outstanding 390,030 shares of common stock, of which Bundy Colwell, Chairman of the Board of Directors, owns 190,476 shares and proposes to sell 24,495 shares; Curtis McPadden, Vice-President and Director, owns 102,445 shares and proposes to sell 13,167 shares; and Ralph O. Wilcox and Penelope Wilcox own 54,054 shares and propose to sell 6,956 shares. The prospectus lists seven other selling stockholders who propose to sell portions of their holdings.

Communications Industries, Inc.—Sells Interest—

See Electro-Science Investors, Inc. below.

Consolidated Edison Co. of New York, Inc.—Bonds Offered—

The First Boston Corp. and Halsey, Stuart & Co., Inc. jointly managed an underwriting syndicate which offered on Nov. 23 an issue of \$75,000,000 of the company's first and refunding mortgage bonds, 5% series S, due Dec. 1, 1990 at 102% and accrued interest, to yield approximately 4.87%. Award of the issue was won by the underwriters at competitive sale on Nov. 22, on a bid of 101.22%. Morgan Stanley & Co. headed the competing syndicate, bidding 100.813 for a 5% coupon.

PROCEEDS—Net proceeds from the sale of the bonds will become a part of the treasury funds of the company and will be applied (1) to retire short term bank loans, estimated at \$61,000,000 at the date of sale of the bonds, and (2) toward the cost of its construction program.

REDEMPTION—The series S bonds will be redeemable at optional redemption prices ranging from 107% to par, plus accrued interest. However, prior to Dec. 1, 1965, the bonds may not be redeemed from proceeds of any refunding operation involving the incurrence of debt which has an interest rate to the company of less than the interest rate on the series S bonds. The bonds will also be redeemable at special redemption prices receding from 102% to par, plus accrued interest.

BUSINESS—The company is engaged in the manufacture, generation, purchase and sale of gas and electricity and the manufacture and sale of steam. It supplies electricity in the Boroughs of Manhattan,

The Bronx, Richmond and parts of Queens, all in the City of New York, and in parts of Westchester County; and steam service in a part of Manhattan. It owns all of the voting stock of Consolidated Telegraph & Electrical Subway Co. which owns a system of underground conduits used principally by the company.

REVENUES—For the 12 months ended Aug. 31, 1960, the company and its subsidiary had consolidated operating revenues of \$647,590,000 and consolidated net income of \$69,836,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amount of bonds:

Table listing underwriters and their respective principal amounts for the Consolidated Edison Co. of New York, Inc. offering. Includes names like The First Boston Corp., Halsey, Stuart & Co., Hill Richards & Co., Inc., etc.

Consolidated Railroads of Cuba—Delisting Proposed—

See Cuba Railroad Co., below.—V. 190, p. 1177.

Consolidated Electrodynamics Corp.—Acquires—

Consolidated Electrodynamics Corp., a subsidiary of Bell & Howell Co., has acquired the Nuclear Division of American Electronics, Inc., of Culver City, Calif., it was announced on Nov. 16 by Philip S. Fogg, CEC President.

Financial details were not disclosed. The technical people and the products involved in the transaction will be integrated into regular operations of CEC's Analytical & Control Division in Pasadena, Mr. Fogg said.

The CEC president said his company was particularly interested in the Radiflo leak detector, the principal product manufactured by AET's Nuclear Division.—V. 190, p. 969.

Copymation, Inc.—Joint Venture—

See Magnetax Corp., below.—V. 190, p. 2710.

Crestmont Consolidated Corp.—Acquires—

The corporation, of Los Angeles, on Nov. 15 announced the acquisition of Portronics, Inc., a New York corporation. Crestmont's President Carl T. Long said the newly acquired company will be integrated with the corporation's electronics division, located in Burbank, Calif.

Portronics, Inc. according to Long, is primarily a research and development organization, specializing in solid state devices and miniaturized systems. He said among the company's proprietary items are a solid state DC amplifier, a solid state commutator, and a solid state commutator simulator, all of which have broad military and industrial applications.

John H. Porter, founder of Portronics, Inc., will join the Crestmont Electronics Division as chief engineer and director of research and development.

Crestmont Consolidated Corp., formerly Crestmont Oil Co., organized

the Crestmont Electronics Division in August, 1960. Crestmont Electronics Division manufactures a line of perforated tape programming equipment for the automation of industrial machines and process control and military applications.

Crumpton Builders, Inc.—Files Financing Proposal—

This company, of 2915 West Hillsborough Ave., Tampa, Fla., filed a registration statement with the SEC on Nov. 17, 1960 covering 750,000 shares of common stock, \$1,500,000 principal amount of 9% convertible subordinated debentures, \$10 par, due Jan. 10, 1981, and warrants. These securities are to be offered for public sale in units consisting of five shares of common stock, one debenture, and one warrant. Each debenture is convertible into two shares of common stock if exercised prior to Jan. 10, 1966. The warrants, which will expire Jan. 10, 1964, will entitle the holders to purchase as a unit, at any time prior to the expiration date, two shares of common stock and one debenture at a unit price of \$14. Courts & Co., is named as managing underwriter. The underwriters will receive commissions of \$2 per share. As additional compensation to the managing underwriter, the company will sell 75,000 warrants to Courts & Co., at one cent per warrant share, each warrant permitting the purchase of one share of common stock at a price of \$2.25 per share at any time on or before Jan. 10, 1969. The company will also sell 75,000 such warrants to Russell B. Crumpton, its President, director, and principal stockholder. As of Sept. 30, 1960, the company had outstanding, in addition to certain indebtedness, 500,000 shares of common stock, of which Russell B. Crumpton owned of record 451,080 shares and his wife, Dolores M. Crumpton, owned of record 48,920 shares.

The principal business of the company and its subsidiaries is the construction of owner completed ("shell") homes. The prospectus states that the profitable operation of the company is dependent upon its ability to obtain mortgage financing for prospective customers desiring to purchase homes on an installment basis. The net proceeds from the proposed offering of securities will be utilized by the allocation of approximately \$2,000,000 to increase mortgage notes receivable to be held by the company through its wholly-owned subsidiary, Surety Mortgage Investment Co. The balance will be added to the working capital of the company to be used for general corporate purposes.

Cuba Railroad Co.—Delisting Proposed—

The SEC has issued orders, it was announced on Nov. 23, giving interested persons until Dec. 9, 1960, to request hearings upon the applications of the New York Stock Exchange to delist the 6% cumulative preferred stock of Consolidated Railroads of Cuba and the 6% non-cumulative preferred stock of The Cuba Railroad Co. The applications state that transfer agents for the said securities are no longer available in New York City.—V. 187, p. 2650.

(John) Deere Credit Co.—Additional Financing Details—

Our issue of Nov. 21 reported the offering on Nov. 17 of \$50,000,000 of this firm's debentures. Additional details follow:

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the company and the underwriters named below, the company has agreed to sell to each such underwriter and each such underwriter has severally agreed to purchase the principal amount of debentures set opposite its name below:

Table listing underwriters and their respective principal amounts for the (John) Deere Credit Co. offering. Includes names like Harriman Ripley & Co., Lee Higginson Corp., Lehman Brothers, etc.

Diversification Fund, Inc.—Files Offering—

The Fund, of 111 Devonshire St., Boston, Mass., Nov. 23, filed a registration statement with the SEC covering 1,335,000 shares of common stock, to be offered to prospective investors in exchange for certain securities and for public sale at \$22.50 per share through Vance, Sanders & Co., Inc., the Dealer-Manager and Investment Adviser. In addition to advisory services and the furnishing of office facilities, the investment adviser will pay the compensation of management officials and employees of the Fund, for which it will receive a quarterly fee equal of 1/8 of 1% of the average value of the net assets of the Fund computed on the average of each business day's closing valuations throughout the quarter. The adviser will also assume all expenses of organization of the Fund and of the initial offering of its shares.

Organized under Massachusetts law in November, 1960, the Fund is an open-end diversified investment company whose stated objective is to seek possible long-term growth of capital and income. Henry T. Vance is listed as president.

Duffy-Mott Co., Inc.—Annual Report—

Duffy-Mott, processors of Mott's apple products, Sunsweet Prune Juice and Clapp's Baby Foods, announced record sales and earnings on

Nov. 18 in its annual report to stockholders. The company's fiscal year ended Aug. 31.

Net sales of \$59,912,000 were 14.47% higher than the previous record \$52,337,000 net sales figure for fiscal 1959. Earnings of \$1,176,000 after Federal income taxes of \$1,263,000, were 14.54% higher than last year's record earnings of \$1,021,000.

In his report to stockholders, H. E. Meinhold, President, said that all the company's major product lines shared in the fiscal 1960 sales record.

He then pointed out that "Duffy-Mott faces 1961 with confidence." He said that this view was based on "a realistic appraisal of the competitive forces at work in the industry," and the fact that the company has both "new products under study" and "a sizable market expansion under way."

Earnings per share during fiscal 1960 were equivalent to \$1.89 as compared with \$1.71 per share in fiscal 1959. Because the company sold 125,000 shares in July 1960, the per share earnings for the 1960 fiscal year are computed on a weighted average of 622,371 shares outstanding during the year. For fiscal 1959, earnings per share were computed on the basis of the 600,000 shares outstanding at the end of the 1959 fiscal year.

Mr. Meinhold pointed out that the sales and earnings of the newly formed Pratt-Low Division were not "significant because of the short period of time during which this division was part of the Duffy-Mott operations."

The business of the Pratt-Low Preserving Corp. of Santa Clara, Calif. was acquired by Duffy-Mott in June 1960. Pratt-Low is a 55-year old quality pecker of a complete line of California fruits and vegetables as well as a nationally distributed line of "fine acquisition," Mr. Meinhold said, "offers Duffy-Mott the advantages of: achieving more stable production on a company-wide basis; vastly broadening its product lines; and opening up West Coast markets for Duffy-Mott products previously limited to distribution east of the Rockies."

"Actual distribution of the Mott product line," Mr. Meinhold stated further, "was started in the Los Angeles area, following the close of the fiscal year, with very gratifying initial results."

Additional planning for future growth, greater efficiency, and continuing quality leadership was evidenced during the year by the addition of warehouse space at each of the company's eastern plants, and replacement of much equipment in all plants, Mr. Meinhold told stockholders.—V. 192, p. 111.

**Electric Bond & Share Co.—Seeks to Divest—**

This New York holding company has applied to the SEC for an order authorizing the sale by the company at competitive bidding of 140,498 shares of its holdings of common stock of United Gas Corp., and the Commission has issued an order, it was announced on Nov. 23, giving interested persons until Dec. 8, 1960, to request a hearing on the application. The sale of the 140,498 shares will reduce Bond and Share's holdings of United Gas stock to 500,000 shares.—V. 192, p. 1491.

**Electro-Science Investors, Inc.—Buys Interest—**

Electro-Science Investors, Inc., on Nov. 24 announced the acquisition of some 30% interest in Communications Industries, Inc., for a total commitment slightly in excess of \$1,000,000.

The financing, announced by Joseph F. McKinney, ESI President, consists of equity convertible debentures and senior notes.

ESI recently registered as one of the nation's largest Federally licensed small business investment companies, with assets in excess of \$14,000,000.

Communications Industries, Inc., through subsidiaries, is engaged in various phases of industrial radio communications, including electronic manufacturing, automation, 2-way radio and microwave.

One CI subsidiary, Communications Engineering Co., provides sales and service of 2-way communications throughout an 18-state area.

President of Communications Industries, Inc., is Jerry S. Stover, who has also been serving as President of Communications Engineering Co. Stover indicated that the new funds would be used to broaden CI's activities in industrial communications through acquisitions and increased research and development.—V. 192, p. 1709.

**Esquire, Inc.—Acquires—**

The company announced on Nov. 14 that it has acquired the Wide-Lite Corp. in Houston, Texas, manufacturers of floodlights for parking facilities, athletic fields, outdoor building lighting, etc.

This acquisition was purchased for cash and will become a division of Esquire. The Wide-Lite is a successful company with excellent management, the present management which will continue.

This is the third acquisition which Esquire, Inc. has made this year. Earlier in the year the firm purchased Scott Publishing Co., publishers of stamp catalogs and albums, and Radio Station WQXI in Atlanta, Ga.

According to Esquire management these three acquisitions should add \$6,000,000 in sales to Esquire, Inc.'s current \$20,000,000 sales volume. Last year the new divisions earned over \$1,000,000 before taxes.—V. 191, p. 384.

**Fae Instrument Corp.—Common Stock Offered—Elmer K. Aagaard, Salt Lake City, Utah, offered 60,000 shares of the company's 10¢ par common stock at \$5 per share, on Nov. 9.**

**BUSINESS**—The corporation was organized under the laws of the State of New York on March 6, 1952. The principal office is located at 42-61 Hunter St., Long Island City 1, N. Y. Fae Instrument Corp. is the successor to Fae Engineering Co. which was a partnership until 1952 at which time the corporation was formed.

The company is engaged in highly technical research, design, manufacture, sales and distribution of various precision electronic and mechanical components used by manufacturers in the development of present and future defense weapons systems, the design and manufacture of component parts used in n-milli devices such as computers, photographic equipment, auto-venting apparatus, recording systems and automatic machine tools. The company designs and manufactures complex servo-mechanisms and electromechanical computers of various types, and approximately 35 assorted models of magnetic clutches, brakes, and combined clutch-brakes in various standardized government frame sizes.

**CAPITALIZATION**—Upon conclusion of the present offering, should all shares offered be sold, there will be issued and outstanding 170,000 shares of 10 cents par common stock; 330,000 shares of authorized but unissued stock will remain in the corporation at that time.

**PROCEEDS**—After deducting the contemplated expenses of this offering, the balance of the net proceeds amounting to \$215,000 will be added to the general fund and will be allocated in the following order and priority:

Payment of current liabilities (trade)	\$53,750.00
Expansion program	50,000.00
Operating capital	83,573.26
Loans payable officers	24,904.68

**APPOINTMENTS**—Transfer Agent: Registrar & Transfer Co., 50 Church St., New York City, N. Y. Registrar: Irving Trust Co., 1 Wall St., New York City, N. Y.—V. 192, p. 497.

**Federal Resources Corp.—Acquires Interest—**

See Beryllium Resources, Inc., above.—V. 191, p. 1877.

**First Western American Corp., Colorado Springs, Colo.—Files With Securities and Exchange Commission—**

The corporation on Nov. 9, 1960 filed a letter of notification with the SEC covering 245,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to invest both in real estate and in a subsidiary corporation.

**Fotochrome, Inc.—Registrar—**

The Chase Manhattan Bank has been appointed registrar of the common stock, \$1 par value, of the corporation.—V. 192, p. 1814.

**Foundation Co. of Canada Ltd.—Partial Redemption—**

The corporation has called for redemption on Dec. 15, 1960, through operation of the sinking fund, \$200,000 of its 6 3/4% series B debentures

due Dec. 15, 1979 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

**Frouge Corporation—Common Stock Offered—Van Alstyne, Noel & Co. and associates offered on Nov. 22, 135,000 shares of the corporation's common stock at a price of \$10 per share. The offering marks the first public sale of the company's common stock.**

Of the total number of shares offered, 125,000 shares are being sold for the company and 10,000 shares are for the account of a selling stockholder.

**PROCEEDS**—Net proceeds from the sale of its 125,000 shares of stock, together with other funds, will be used by the company in the following amounts: \$290,000 to satisfy mortgages on its Hutchinson River Parkway property, Bronx, N. Y.; and the remainder for working capital. The balance of the proceeds, it is expected, will be applied toward construction of new projects, and to retire short term bank loans.

**BUSINESS**—The corporation is engaged in the construction business, both as a general contractor and as a builder for its own account. The company and its predecessors have been in the construction business for over 20 years and have constructed a wide variety of apartment buildings, Capehart housing projects on United States military bases, factories, schools, hospital buildings, churches and highways. The company has built and owns and operates a large apartment building, industrial and office buildings, a theatre and a warehouse. In addition, the company owns several unimproved parcels of real estate, which are intended for future development. The company's main offices are in Bridgeport, Conn.

**EARNINGS**—For the year ended June 30, 1960, the company and its affiliated companies had a total of \$21,550,353 of work completed; total gross income of \$1,633,119 and net income of \$606,821.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$3,161,669 of sundry debt; 625,000 shares of common stock and 42,500 common stock purchase warrants.

**UNDERWRITING**—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co., have entered into an underwriting contract with the company and the selling stockholder wherein the company and the selling stockholder have agreed to sell the aggregate numbers of shares of common stock set forth below:

Van Alstyne, Noel & Co.	Shares	37,500	Hill, Darlington & Grimm	Shares	2,500
Abrams & Co., Inc.	7,500	Mitchum, Jones & Templeton	5,000		
Bateman, Eichler & Co.	5,000	Powell, Kistler & Co.	2,500		
Bellamah, Neuhauser & Barrett	2,500	Herbert W. Schaefer & Co.	5,000		
Birr & Co., Inc.	5,000	Schirmer, Atherton & Co.	2,500		
Crowell, Weedon & Co.	5,000	Stirling & Co., Inc.	2,500		
Draper, Sears & Co.	2,500	Amos C. Sudler & Co.	2,500		
Fairman & Co.	5,000	Henry F. Swift & Co.	5,000		
Federman, Stonehill & Co.	2,500	Charles A. Taggart & Co., Inc.	2,500		
Florenhaft, Seidler & Co., Inc.	2,500	Albert Teller & Co.	7,500		
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500	Townsend, Dabney & Tyson	5,000		
Hanrahan & Co., Inc.	5,000				

—V. 192, p. 401.

**Fundamental Investors, Inc.—Seeks Exemption—**

This Elizabeth, N. J., investment company has applied to the SEC for an order authorizing the issuance of its shares at net asset value for substantially all of the cash and securities of Van Buren Corp., an Illinois corporation, and the SEC has issued an order, it was announced on Nov. 18, giving interested persons until Nov. 30, 1960, to request a hearing on the application.

Pursuant to an agreement between Fundamental and Van Buren, substantially all of the cash and securities owned by Van Buren, with a value of approximately \$2,632,791 as of July 29, 1960, will be transferred to Fundamental in exchange for shares of the latter's capital stock. The shares acquired by Van Buren are to be distributed to its shareholders, who intend to take such shares for investment with no present intention of distribution or redemption. The number of shares of Fundamental to be delivered to Van Buren will be determined by dividing the net asset value per share of Fundamental in effect at the closing time into the value of the Van Buren assets; with certain adjustments, to be exchanged. Of the assets to be acquired from Van Buren, Fundamental intends to retain in its portfolio, subject to changes in investment conditions and considerations, securities having a value of \$1,763,042 as of July 29, 1960. Approximately \$335,211 of the securities acquired from Van Buren will be sold by Fundamental.—V. 190, p. 2449.

**Gas Service Co.—Revenues, Net Up—**

Higher operating revenues and net income were reported by the company for the 12 months ended Oct. 31, than for the previous year. The natural gas distributor, serving more than 250 communities in four states, showed a net income for the 12-month period of \$4,173,905, equal to \$2.78 a share on the outstanding 1,500,000 shares of common stock, compared with \$3,557,032, or \$2.37 a share, a year earlier.

Gross operating revenues were \$86,937,216, compared with \$72,653,974 a year before. Higher rates to offset the increased cost of gas from the company's supplier accounted for a substantial portion of the gain in gross revenues for the 12-month period, according to R. M. Power, President.—V. 192, p. 305.

**Grumman Aircraft Engineering Corp.—Sub. to Merge.**

See Pearson Corp., below.—V. 191, p. 1111.

**H. & B. American Corp.—Acquisition Completed—**

The purchase in excess of \$5,000,000 in cash by H & B American Corp., Los Angeles, of nine community antenna systems and two microwave companies from Jerrold Electronics Corp. of Philadelphia was completed on Nov. 17 in New York.

This move into the electronics and communications industries is a major step in changing H & B American into a growth company concentrating on dynamic industries, David E. Bright, chairman and president, said.

The new acquisitions will be operated by Transcontinent Communications Systems, Inc., a wholly owned subsidiary formed in August, 1960, when negotiations for the acquisition from Jerrold were reported. Negotiations are now underway, Bright said, with owners of additional community antenna systems. Between Sept. 1 and Oct. 28, 1960, the nine systems now operated by Transcontinent increased subscription lists from 693 to 32,611.

At the same time H & B American released tentative operating results for the year ended July 31, 1960. On sales of \$13,699,564 the company suffered a consolidated net loss of \$823,914 before additional special loss items of \$834,317. "We are now operating on a profitable basis," Bright said.—V. 192, p. 1196.

**Harris-Teeter Super Markets, Inc.—Common Stock Offered—R. S. Dickson & Co. Inc., Charlotte, N. C., on Nov. 17 offered 23,076 shares of the company's \$5 par common stock at a price of \$13 per share.**

**BUSINESS**—The company operates 16 super markets for the sale of groceries, produce, meats and non-food items such as health and beauty aids and other products normally offered for sale in super markets, and also operates two drug stores. In addition, the company is presently operating a leased warehouse (lease expires March 1, 1970) of 75,000 square feet of floor space located at 2201 Hawkins St., Charlotte, N. C., for the purpose of supplying all the super markets and drug stores with merchandise other than meats, produce and frozen foods. The office section of the building houses the general and administrative offices and is in addition to the warehouse space.

The company was formed under the laws of the State of North Carolina upon the consolidation on Aug. 31, 1954, of Harris Super Market, Inc. (incorporated in North Carolina on April 22, 1952) and Harris Food Store, Inc. (incorporated in North Carolina on Sept. 1, 1949). The company's original corporate name was Harris Super Markets, Inc. and was changed to its present name on Feb. 1, 1960,

the effective date of the merger into the company of three North Carolina corporations, Teeter's Super Market Inc. (incorporated in North Carolina on April 1, 1953), Teeter's Super Market, Newton, N. C., Inc. (incorporated in North Carolina on Aug. 29, 1955), and Teeter's Food Mart, Inc. (incorporated in North Carolina on Jan. 14, 1957).

**PROCEEDS**—The net proceeds to the company will be used in the following order of priority:

- (1) Approximately \$150,000 to purchase equipment for the super market and drug store combination to be opened in the Seneca Place Shopping Center in Charlotte, N. C.;
- (2) Approximately \$85,000 to purchase equipment for the super market to be opened at the intersection of West Boulevard and Remount Road in Charlotte;
- (3) The remainder will be added to the working capital for additional inventory.

**CAPITALIZATION AND LONG-TERM INDEBTEDNESS**

	Authorized	Outstanding
5 1/2% notes, due serially June 15, 1961 to 1968	\$320,000	\$320,000
6% cum. preferred stock (\$100 par)	7,000 shs.	1,953 shs.
Common stock (\$5 par)	*400,000 shs.	238,605 shs.

\* Includes 2,893 shares reserved for issuance to employees.

**UNDERWRITING**—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite their respective names:

	Shares		Shares
R. S. Dickson & Co.	6,076	McCarley & Co., Inc.	2,000
Carolina Securities Corp.	3,000	United Securities Co.	2,000
First Securities Corp.	3,000	J. Sturgis May & Co.	1,000
Interstate Securities Corp.	3,000	Southern Investment Co., Inc.	1,000
McDaniel Lewis & Co.	2,000		

—V. 192, p. 1913.

**(Guy P.) Harvey & Son Corp.—Common Stock Offered—Pursuant to a Nov. 16 offering circular, this company, of 40 Spruce St., Leominster, Mass., publicly offered, without underwriting, 100,000 shares of its \$1 par common stock at \$3 per share.**

**BUSINESS**—The company was formally incorporated on Feb. 14, 1946 with Guy P. Harvey as President and Wilfred G. Harvey as Treasurer, with all the corporate stock being divided between the two. Subsequently, in 1959, Guy P. Harvey retired and Wilfred G. Harvey remained as a 25% stockholder, with a new group coming in as stockholders for the balance of 75%, and in management. Prior to Nov. 1, 1959, Guy P. Harvey & Son Corp., primarily manufactured injection mold machinery and the molds themselves. Commencing November of 1959, the company, together with new management and additional stockholders resumed direct manufacturing of plastic products in addition to the manufacture of the machinery and molds. The manufactured products consisted mainly of polyethylene foliage and flowers. The products are sold primarily in supermarket chains, variety store chains, department stores, hardware chains, display houses, mail-order houses, etc. The financial statements annexed hereto show that the gross sales for the five-month period ending May 31, 1960, was approximately \$390,000. Of that amount, approximately \$320,000 represented sales in the resumed activity of the corporation. For the first two or three months of this year, it expanded a decorative item such as a 2 1/2-foot-tall phlledendron and other plants, and is now working with trees of various descriptions up to six feet in height. The company has also completed installation for the production of its own hard plastic planters and pots to be used in a full line of arrangements being currently introduced.

**CAPITALIZATION**—The authorized capital of the corporation consists of one class of stock, namely, 1,000,000 shares of \$1.00 par common stock. The prior capital structure of the corporation provided for an authorization of 5,000 shares of no par common stock. As stated elsewhere herein, after Oct. 30, 1959, there were issued and outstanding 2,700 shares of such no par common stock. The Certificate of Incorporation of the issuer was amended on Aug. 12, 1960, to provide for an authorized capital of 1,000,000 shares of \$1.00 par common stock. The 2,700 shares of no par common stock was exchanged for 300,000 shares of new \$1.00 par common stock at the rate of 111-1/9 shares of the new stock for each share of the old stock.

The stock of the issuer is nonassessable and the shares have no pre-emptive rights. There are no restrictions upon the right to vote, upon the payment of dividends, and prior to the offering contemplated hereunder, there are issued and outstanding 300,000 shares of such stock owned and held by individuals.

**PROCEEDS**—Any funds received from the sale of the shares will not be returned to the purchaser. In the event the entire offering is sold in its present form without an underwriter, the company will realize approximately \$290,000 after deducting the expenses of less than \$10,000, and such \$290,000 will be used approximately as follows in the order of priority as set forth:

1. Reduction of Accounts Payable	\$70,000
2. Purchase of inventory	80,000
3. Manufacturing of molds	50,000
4. Construction of additional 10,000 sq. ft. of plant	20,000
5. Plant improvements	20,000
6. Reserve	50,000

—V. 192, p. 1092.

**Hawaiian Pacific Industries, Inc.—Appointment—**

The Chase Manhattan Bank has been appointed transfer agent of the no-par-value common stock of the corporation.—V. 192, p. 1302.

**Hidden Splendor Mining Co.—Acquires Interest—**

See Beryllium Resources, Inc., above.—V. 191, p. 1668.

**(Charles E.) Hires Co.—Delisted—**

The SEC has granted applications of the New York Stock Exchange, it was announced on Nov. 23, to delist the capital stocks of Central Violeta Sugar Co., S. A., and the Charles E. Hires Co., effective at the close of the trading session on Dec. 7, 1960. According to the applications, transfer facilities in New York City are no longer available for the stock of Central Violeta and, in the case of Hires, over 90% of the stock of Hires has been acquired by Consolidated Foods Corp.—V. 190, p. 51.

**Hurletron Inc.—Formed—**

Formation of Hurletron Inc., a Delaware corporation, through the merger of two leading Illinois manufacturers of electronic and mechanical components and automatic controls has been announced by Mr. Thomas N. McGowen, Chairman of the Board of the new company.

The merger combines the assets, personnel and engineering facilities of Electric Eye Equipment Co. of Danville with those of the Wheaton Engineering Corp. of Wheaton. These firms now become divisions of Hurletron Inc. In addition to the division offices, Hurletron will also maintain offices at 135 S. La Salle St., Chicago.

Electric Eye provides precision automatic controls for application in the graphic arts, paper making, professional motion pictures and other industries; Wheaton has made important contributions to electronic and mechanical time delay devices and components for space age applications for the government and the military.

The merger was effected by the principals of the two divisions and assisted by the First Electronics Fund of Chicago.

**Industro Transistor Corp.—Shows Profit—**

Net income for the fiscal year ended June 30, 1960 moved decisively into the black for the first time in the company's three-year history, Charles A. Tepper, President, reported on Nov. 16.

Net income for the 1960 fiscal year amounted to \$192,524, equal to 35 cents a common share, compared with a net loss of \$34,350, or a loss of 8 cents a common share, the year before. In 1958 the company had a net loss of 20 cents a share.

Net sales for the year ended June 30, 1960, more than doubled, rising to \$1,282,116 from \$594,159 a year earlier.

Mr. Tepper cited other instances of Industro's improved financial condition as shown in the annual report for the year ended June 30,

1960; the ratio of current assets to current liabilities improved to 3.7 to 1 from 1.5 to 1; net worth amounted to \$1,021,044 compared with \$307,020; and back-log of orders rose to \$600,000 from \$425,000.

Mr. Tepper attributed Indusro's improved position, in part, to improved production methods in making transistors which not only cut costs but upgraded quality, and to the addition to the company's products of semiconductor devices in the diffused silicon mesa field.

As part of a program to accelerate research and development, Mr. Tepper said, Indusro expects to open an Advanced Research and Development Center shortly at Natick, Mass., in the heart of the "electronics belt." The Center will work on finding more advanced techniques for production and application of the company's standard devices and also seek to discover newer, more sophisticated semiconductors.

Outside the electronics field, Indusro during the year under review acquired exclusive distribution rights from United States Rubber Co. to "Naugatle," a paint-like liquid that hardens to a permanent surface resembling tile. This step, Mr. Tepper said, is a first move in the company's desire to diversify outside the field of semiconductors.

—V. 191, p. 2518.

#### Inland Steel Products Co.—New Rental Plan—

The company on Nov. 22 announced that a new equipment leasing plan will be made available to customers of its Metal Buildings Division through Inland dealers and distributors throughout the country. The plan will be supervised by Talcott Leasing Corp., a subsidiary of James Talcott, Inc.

Inland's Metal Buildings Division manufactures and sells prefabricated steel buildings which are used for all commercial uses. Through the new leasing plan, industrial users who would prefer leasing to purchasing would be offered a rental plan by Talcott Leasing.

Under the plan, Talcott will purchase the building or buildings from Inland and lease them to the industrial user, without recourse to the dealer. Several rental plans will be made available to the lessee.

The user, under the plan, will have no large initial outlay and will have no equity tied up in the units. Upon expiration of the lease, the lessee may continue to rent the buildings at an annual rental or purchase them outright.—V. 189, p. 1794.

#### International Utilities Corp.—Seeks Exemption—

The corporation, a New York holding company, has applied to the SEC for a modification of its exemption from the provisions of the Holding Company Act to include additional subsidiaries, and the Commission has issued an order giving interested persons until Dec. 5, 1960, to request a hearing on the application, it was announced on Nov. 22.

International Utilities, together with its then subsidiaries, as such, was granted exemption from the provisions of the Holding Company Act by an order of the Commission issued on Nov. 1, 1945. Since that time it has acquired two additional subsidiaries, Brown Brothers Contractors, Inc., and B & B Carriers, Inc., which two companies are non-utility companies organized under the laws of the State of Pennsylvania and transacting their business in that state. International Utilities has nine other direct and indirect subsidiaries which are Canadian corporations and which conduct all of their business in Canada and have no interest in or affiliation with any company which is a public-utility company operating in the United States. The company is also in the process of acquiring up to 400,000 common shares of Canadian Industrial Gas, Ltd., an Ontario corporation.—V. 192, p. 1913.

#### Israel Development Corp.—Files Debenture Offering—

The corporation, of 17 E. 71st St., New York, filed a registration statement with the SEC on Nov. 21, 1960, covering \$3,000,000 of 5½% convertible sinking fund debentures, series A, 1975 (and 100,000 shares of common stock underlying such debentures), to be offered for public sale in denominations of \$500, \$1,000 and \$5,000 of debentures. The debentures will be convertible into common stock at \$30 per share. According to the prospectus the price will be payable in cash or in State of Israel Independence Issue or Development Issue Bonds. No underwriting is involved.

The company is a closed-end, non-diversified investment company whose stated purpose is to make funds available for the economic development of Israel by establishing industrial, mineral, transportation and other productive enterprises in Israel alone and in participation with others, and by investing in existing such enterprises. The net proceeds from the sale of debentures will be used in establishing new enterprises and investing in existing enterprises, and may be used to finance the purchase of equipment for such enterprises.

The company has outstanding 408,486 shares of common stock, of which management officials as a group own 44,398 shares and Anpal-American Israel Corp. owns 31,224 shares. The prospectus lists Rudolf G. Sonneborn as Board Chairman and Abraham Dickstein as President.—V. 191, p. 902.

#### Jerrold Electronics Corp.—Sells Systems—

See H. & B. American Corp., above.—V. 192, p. 994.

#### Kaddis Manufacturing Corp., Rochester, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 21, 1960, filed a letter of notification with the SEC covering 12,020 shares of common stock (par \$10) to be offered at \$17 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

#### Kingsport Press, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation.—V. 192, p. 1816.

#### Keyes Fibre Co.—Rights Offering to Stockholders—

The company offered on Nov. 23 to holders of its common stock subscription rights to \$10,000,000 of 5¼% subordinated debentures, due 1985, with warrants attached. The debentures are priced at 98.63% and accrued interest. A group headed by Coffin & Burr, Inc. is underwriting the issue and will take up any unsubscribed portion.

**PROCEEDS**—Proceeds from sale of the debentures will be used to build a new plant in Sacramento, Calif., and for working capital.

**PRIVILEGE**—The warrants, entitling the holder to purchase five shares of common stock for each \$100 principal amount of debentures, are exercisable after June 1, 1961, at prices ranging from \$18 to \$25.

**CONVERSION**—The debentures are non-callable and non-convertible for five years except under special conditions. After Nov. 30, 1965, they are convertible into common at \$25 a share and are callable at 105%, starting in 1966 and declining to 100% the last two years.

**SINKING FUND**—The debentures will have the benefit of a sinking fund calculated to retire all of the issue by maturity.

**BUSINESS**—The company manufactures a wide variety of molded pulp products comprising more than 260 items made of groundwood, chemical pulp or reclaimed paper stock, including disposable dishes, cups, containers, food pre-packaging trays, etc. It owns and operates a manufacturing plant in Waterville and Fairfield, Me., a groundwood pulp mill in Fairfield, and a manufacturing plant in Hammond, Ind.

**EARNINGS**—Sales of the company in 1959 were \$18,246,807 and net profit amounted to \$1,962,444.

**CAPITALIZATION**—Giving effect to the current financing, capitalization of the company will consist of: \$12,880,000 of long-term debt; 75,941 shares of preferred stock of \$25 par, and 1,506,372 shares of \$1 par common stock.

**UNDERWRITING**—The underwriters named below, for whom Coffin & Burr, Inc., is acting as representative, have severally agreed to purchase from the company, at the subscription price, plus accrued interest to the date of delivery the percentage set forth below oppo-

site the name of each underwriter as shall not be sold pursuant to the subscription offer to stockholders.

	Percentage		Percentage
Coffin & Burr, Inc.	21½%	R. S. Dickson & Co., Inc.	3
Paine, Webber, Jackson & Curtis	5	W. E. Hutton & Co.	3
F. S. Moseley & Co.	5	H. M. Payson & Co.	3
Harriman Ripley & Co., Inc.	5	Julien Collins & Co.	3
Lee Higginson Corp.	5	Davis, Skaggs & Co.	2
Smith, Barney & Co.	5	Dominick & Dominick	2
Stone & Webster Securities Corp.	5	The Ohio Co.	2
Dean Witter & Co.	5	Putnam & Co.	2
Crutenden, Podesta & Co.	3½	F. L. Putnam & Co., Inc.	2
A. C. Allyn & Co., Inc.	3	Schmidt, Roberts & Parke	2
Blair & Co., Inc.	3	Schwabacher & Co.	2
Bonning & Co.	3	Chas. W. Scranton & Co.	2
—V. 192, p. 1611.		Stroud & Co., Inc.	2
		Chace, Whitehead & Winslow, Inc.	1½
		Bartlett & Clark Co.	½

#### Klondex Inc.—Appointments—

The Marine Midland Trust Co. of New York has been appointed transfer agent and registrar for 1,000,000 shares of the class A, 1 cent par value stock of Klondex Incorporated, the corporation.—V. 192, p. 995.

#### Kratter Corp.—Acquires Stock—

Marvin Kratter, President and Chairman of the Board of this publicly-owned real estate company, whose stock is listed on the American and Pacific Coast Exchanges, announced on Nov. 16 that the company had acquired \$5,000 authorized and unissued shares of Thorncliffe Park Limited, at \$5.875 (Canadian funds) on Nov. 15th, thereby giving Mr. Kratter majority control of this company.

Thorncliffe Park Limited, a publicly-owned Canadian real estate development company, whose stock is listed on both the American and Toronto Exchanges, presently is developing a site of approximately 360 acres, situated just 12 minutes away from downtown Toronto, Canada. Approximately 1,500 apartment suites have been completed, and 3,000 additional suites are contemplated. A shopping center of 12,000 square feet of rentable area is now under construction. Future development plans call for the construction of commercial office buildings, industrial factory buildings, as well as the completion of the 4,500 middle-income apartment suites. Coca Cola Co. Limited has submitted a letter of intent to purchase approximately ten acres of industrial land at Thorncliffe Park.—V. 192, p. 1816.

#### Lithium Corp. of America—To Redeem Debentures—

The corporation has called for redemption on Dec. 15, 1960, all of its outstanding 5% convertible debentures due Dec. 15, 1964 at 100% plus accrued interest. Payment will be made at the Midland National Bank, Minneapolis, Minn.

The debentures are convertible into common stock to Dec. 14, 1960, inclusive, at the rate of one share per \$22.492 of debentures.—V. 192, p. 1493.

#### Lunn Laminates Inc.—Merger Off—

Mr. Ben V. Whitehouse, Jr., President of Whitehouse Plastics Corp., Forth Worth, Texas, and Mr. James S. Lunn, president of Lunn Laminates, Inc., Huntington Station, L. I., N. Y., on Nov. 21 issued a joint statement stating that by mutual agreement the merger negotiations between the two companies have been terminated.

Mr. Whitehouse, speaking for both companies, stated that although a merger document had been signed implementation of the merger posed manufacturing problems that could not be worked out in sufficient time to make the merger presently feasible.—V. 192, p. 899.

#### Magnifax Corp.—Formed—

The formation of Magnifax Corp. to manufacture and market a new electrostatic photocopy machine was announced on Nov. 17 by E. Alexander, President. The corporation is a joint venture of American Business Systems, Inc. and J. H. Weil Co. of Philadelphia and Copyation, Inc. of Chicago. American Business Systems' interest is 51%, J. H. Weil's 24½% and Copyation's 24½%.

Magnifax has acquired all rights, models and six patent applications for a new type of electrostatic photocopy equipment initially developed by the Microlex Division of Lawyers Co-operative Publishing Co. of Rochester, New York. Operating prototypes of the photocopyers produce completely dry facsimile copies from any original, regardless of color, whether printed, typed, drawn or handwritten in pen, pencil or ballpoint pen. The company reports that photographs and tint areas are reproduced faithfully in contrasting sharp and clean detail. With these distinct advantages over contemporary photocopying equipment, it is expected that the cost of 8½ x 11 inches copies will be substantially less or about 3½ cents each.

Plans have been underway to prepare Magnifax electrostatic photocopyers for distribution. Retail price of the equipment will be at the \$500 level. Models will be designed to serve all business organizations whether large or small. Units will be leased to small users for as little as \$15 per month.

The Magnifax electrostatic photocopy machine, Mr. Alexander said, promises to make a real contribution to improved business office procedures and to the further growth of one of the fastest growing segments of the business machine industry. From \$60 million in 1950, sales of copying equipment have soared to an indicated present annual rate above \$300 million, and over the next five years the annual volume should reach \$600 million.

#### Matheson Co., Inc.—Additional Financing Details—

Our Nov. 21 issue reported the offering on Nov. 15 of 160,000 shares of the company's common stock at \$14.25 per share. Additional financing details follow:

**UNDERWRITING**—The underwriters named below, through their representative, White, Weld & Co. Inc., have severally agreed, to purchase from the company and the selling stockholders 40,000 shares and 120,000 shares, respectively, of the common stock of the company, each underwriter agreeing to purchase the aggregate number of such shares set opposite its name below:

Shares		Shares	
40,000	White, Weld & Co. Inc.	4,000	Joseph, Mellen & Miller, Inc.
4,000	Arthur, Lestrangle & Co.	12,000	Kidder, Peabody & Co.
4,000	Brooke & Co.	3,000	Martin Investment Co.
2,000	Caldwell, Phillips Co.	4,000	McKelvey & Co.
2,000	C. C. Collins and Co., Inc.	6,000	The Ohio Co.
4,000	Crowell, Weedon & Co.	5,000	Pierce, Carrison, Wulbern, Inc.
5,000	Crutenden, Podesta & Co.	4,000	Prescott, Shepard & Co., Inc.
5,000	J. M. Dain & Co., Inc.	5,000	The Robinson-Humphrey Co., Inc.
8,000	Drexel & Co.	5,000	Rotan, Mosle & Co.
5,000	A. G. Edwards & Sons	8,000	G. H. Walker & Co.
5,000	Ferris & Co.	5,000	Watling, Lerchen & Co.
5,000	Granbery, Marache & Co.	5,000	Yarnall, Biddle & Co.
5,000	Janney, Dulles & Battles, Inc.		

—V. 192, p. 2019.

#### McCulloch Oil Management Co. of California—Files Offering—

The company, of 1270 Hartford Building, Dallas, Texas, filed a registration statement with the SEC on Nov. 21, 1960, covering \$4,000,000 of interests in the 1961 McCulloch Oil Exploration Program, to be offered for public sale in minimum commitments of \$10,000 through the company's management officials and employees.

The company ("management company") has entered into an agreement under which McCulloch Oil Corp. of California ("operating agent") will explore on behalf of the management company for oil and gas, using funds supplied pursuant to the participants' commitments. The operating agent, as compensation for its services, will earn and receive a one-third "carried interest" in all properties acquired under the exploration program. The management company will collect from each participant an annual fee of \$10, and each participant will pay a share, proportionate to his interest in the exploration fund, of all costs incurred by the management company in performing the duties required of it in the joint venture agreement, as well as its expenses of the offering. In addition, each

participant will agree to indemnify the management company against any loss or liability resulting from claims asserted against it by reason of its performance of such duties not arising from its wilful gross negligence. Since 1956, Robert P. McCulloch, president of both the management company and the operating agent, has been instrumental in the operation of joint ventures which were similar to this exploration program, except that the participants were limited to friends, relatives and business associates of McCulloch and his wife. In such programs from 1956 through 1959, the commitments were paid directly by McCulloch Oil Exploration Co. of California, Inc., owned wholly by McCulloch, but title to producing properties was conveyed by it to the management company which, as agent for the participants, held record title to their interests. In a 1960 program, interests in a joint venture were offered by the management company, which in turn contracted with the operating agent to carry on the exploration for the joint venturers and, to the extent successful, operate their producing properties.

As of January, 1960, McCulloch and some 75 other persons who had participated in one or more of the prior joint ventures contributed substantially all the properties they had acquired therefrom to the operating agent and were issued stock of that company. According to the prospectus, in November, 1960, the operating agent will merge with and into Cuban American Oil Co., a Delaware corporation, and the name of the surviving Delaware corporation will be changed to McCulloch Oil Corp. of California. The surviving corporation will assume the duties of the operating agent under the 1960 program and will be the operating agent of the 1961 program. The proceeds from the sale of interests will be used as follows: (1) screening oil and gas prospects, (2) acquiring prospective oil and gas properties, (3) examining title, (4) making geological and geophysical surveys and dry-hole and bottom hole contributions, (5) drilling, testing, completing, equipping or abandoning exploratory wells, (6) preserving or maintaining property interests during the period prior to the completing of an exploratory well thereon, including paying delay rentals, and (7) administering the property interests during delay period.

#### Mead Corp.—Expansion Approved—

See Scott Paper Co., below.—V. 192, p. 1400.

#### Mensh Investment & Development Associates, Inc.—Files Offering—

This company, of 1625 Eye St., Washington, D. C., filed a registration statement with the SEC on Nov. 17, 1960 covering (1) \$1,100,250 principal amount of 8% convertible subordinated debentures, due Sept. 1, 1970, and 36,675 shares of \$1 par capital stock, to be offered for sale to the public in units of \$750 principal amount of debentures and 25 shares of stock, at a price of \$1,100 per unit; (2) \$969,000 principal amount of debentures and 32,300 shares of stock to be offered for subscription by stockholders at a price of 100% per debenture and \$10 per share of stock; and (3) approximately \$142,860 principal amount of debentures and up to 5,000 shares of stock to be offered in exchange for the 6% debentures due March 1, 1961, of Mentor Investments, Inc., a wholly-owned subsidiary of Mensh Investment & Development Associates. The units of debentures and stock will be sold directly by the company through its officers and directors. No compensation will be paid by the company with respect to the sale of any units of debentures and stock pursuant to subscription rights where any of the rights were originally issued by the company to the purchaser of the securities. With respect to the sale of any other units of debentures and stock covered by the registration statement, officers and directors of the company whose efforts lead to a sale will be compensated on the basis of 2½% of the purchase price of any debentures and stock sold pursuant to their efforts, and Sidney Z. Mensh, President, director, and primary promoter of the company, will be compensated on the basis of 2½% of the purchase price of any debentures and stock sold pursuant to his efforts and of any debentures and stock with respect to the sale of which no compensation is otherwise paid.

The principal assets of the company are an office building at 1910 K St. N. W. in the District of Columbia; the McAlburt Apartments in the District of Columbia; commissions receivable from General Development Corp., the outstanding amount of which as of Aug. 31, 1960, was \$163,013.93; one-half of the outstanding capital stock of A. E. Landvoigt, Inc.; the Pooks Hill Apartments, Bethesda, Maryland; and all of the capital stock of Mentor Investments, Inc., which owns the John Carroll Apartments in the District of Columbia and also owns the other half of the outstanding capital stock of Landvoigt. The prospectus states that any proceeds from the proposed offering of debentures and stock will be used as follows: approximately \$600,000 will be used to retire certain obligations incurred by the company in acquiring the Pooks Hill Apartments, to pay other expenses in connection with such acquisition, and to make improvements on the property; an amount not exceeding \$187,500 will be used to retire any debentures of Mentor which are outstanding on March 1, 1961, and which have not been acquired by the company pursuant to the Mentor debenture exchange offering; an amount not exceeding \$300,000 will be used to purchase additional commissions receivable similar to those already owned by the company; and the remainder will be used to construct or acquire income producing properties.—V. 192, p. 799.

#### Merrimack-Essex Electric Co.—Additional Financing Details—Our issue of Nov. 21 reported the offering on Nov. 16 of 75,000 shares of this utility's cumulative preferred stock. Additional financing details follow:

Shares		Shares	
4,000	Equitable Securities Corp.	2,750	Stroud & Co., Inc.
4,000	Hayden, Stone & Co.	2,200	J. Barth & Co.
4,000	Hemphill, Noyes & Co.	2,200	Courts & Co.
4,000	Salomon Bros. & Hutzler	2,200	First of Michigan Corp.
4,000	Dean Witter & Co.	2,200	Johnston, Lemon & Co.
2,750	Baker, Weeks & Co.	2,200	Putnam & Co.
2,750	Gregory & Sons	2,200	The Robinson-Humphrey Co., Inc.
2,750	New York Hanseatic Corp.	2,200	Chas. W. Scranton & Co.

—V. 192, p. 2019.

#### Metro-Goldwyn-Mayer Inc.—Acquires—

Joseph R. Vogel, President of Metro-Goldwyn-Mayer, Inc., on Nov. 21 announced the acquisition of Verve Records, Inc., from founder-owner Norman Granz. Details and purchase price were not reported.

In making this announcement, Mr. Vogel said that the Verve identity would be retained as to label, appearance, art direction, quality approach and price structure.

The M-G-M President said that the acquisition of Verve was expected to enable M-G-M to increase its current substantial sale of disks by more than 30% immediately and would provide a base for further expansion in the world market. All East Coast pressings will now be made in M-G-M's own record manufacturing plant.

Among the famous artists in the Verve catalogue are Shelley Berman, Dorothy Dandridge, Blossom Dearie, Ella Fitzgerald, Elsa Lanchester, M4 Torne, Margaret Whiting, Mary Kaye Trio, Jonathan Winters, Menasha Skulnick, Mort Sahl and Gerry Mulligan.

—V. 192, p. 306.

#### Metro Real Estate Investment Trust, Falls Church, Va.—Files With Securities and Exchange Commission—

The company on Nov. 10, 1960 filed a letter of notification with the SEC covering certificates of beneficial interest for 3,000 shares of common stock not to exceed \$300,000 in aggregate. No underwriting is involved.

The proceeds are to be invested in real estate.

#### Middle South Utilities, Inc.—Seeks Order—

Middle South Utilities, Inc., New York holding company, and its public utility subsidiary, Louisiana Power & Light Co., of New Orleans, La., have applied to the SEC for an order authorizing Louisiana to issue and sell Middle South to acquire, for \$8,000,000 cash, 2,400,000 additional shares of the authorized but unissued no par common stock of Louisiana, and the SEC has issued an order, it was announced on Nov. 18, giving interested persons until Nov. 30, 1960, to request a hearing on the application. Proceeds from the proposed sale of common stock are to be used by Louisiana to pay part of the cost of its current construction program.—V. 192, p. 1400.

**Minneapolis Gas Co.—Proposes Rights Offering—**

The company of Minneapolis, on Nov. 21 filed a registration statement with the SEC covering 228,345 shares of common stock, to be offered for subscription by common stockholders on the basis of one share for each eight shares held. The record date, subscription price, and underwriting terms are to be supplied by amendment. Kalman & Co., Inc. is listed as the principal underwriter.

Net proceeds of the stock sale will be applied toward the repayment of \$3,000,000 in bank loans used to finance 1960 construction and toward payment of the cost of 1961 additions to utility property of the company. It is estimated that gross expenditures for property additions during the year 1961 will amount to approximately \$5,658,000. The company intends to finance its 1961 construction program out of funds available to it from the operation of its business, including provisions for depreciation and retained earnings, and from the sale of common stock covered by this registration statement.—V. 190, p. 1525.

**Mountain Development Corp., Orangeburg, S. C.—Files With Securities and Exchange Commission—**

The corporation on Nov. 15, 1960 filed a letter of notification with the SEC covering \$220,000 of 5-year, 7% non-callable debentures to be offered in denominations of \$110 per debenture. No underwriting is involved.

The proceeds are to be used for expenses incidental to the operation of an amusement park or parks.

**Mountain States Telephone & Telegraph Co.—Rights Offering to Stockholders—Shareholders of record at the close of business on Nov. 28, 1960 are being issued rights to subscribe for 6,729,142 shares of capital stock in the ratio of one new share to reach five shares then held. The rights will expire on Dec. 20, 1960 if not used on or before that date. The subscription price is \$12.50 per share.**

**BUSINESS—**The company was incorporated under the laws of the State of Colorado in 1911. It has its principal executive offices at 931 Fourteenth St., Denver 2, Colo. It is a subsidiary of American Telephone & Telegraph Co., which owns or records and beneficially 86.75% (29,186,000 shares) of the outstanding capital stock of the company. As of Oct. 18, 1960, directors and officers of the company owned beneficially 16,419 shares of capital stock of the company and 3,763 shares of capital stock of the American Telephone & Telegraph Company.

**PROCEEDS—**The proceeds, after deducting expenses, will approximate \$83,900,000 if all subscription rights are exercised. The company plans to sell only such number of shares as may be subscribed for through the exercise of subscription rights. The American Telephone & Telegraph Co. has informed the company that it intends to subscribe for the 5,837,200 shares which represent its proportion of the offering.

The company intends to apply the proceeds toward repayment of advances from the American Telephone & Telegraph Co., which are expected to approximate \$106,700,000 at the time the proceeds are received. Such advances are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from the American Telephone & Telegraph Co., as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Outstanding
30-year 3 3/4% debentures, due April 1, 1978	(\$25,000,000 authorized)	\$25,000,000
40-year 2 3/4% debentures, due May 15, 1986	(\$35,000,000 authorized)	35,000,000
31-year 4% debentures, due Feb. 1, 1988	(\$35,000,000 authorized)	35,000,000
35-year 3% debentures, due Aug. 1, 1989	(\$20,000,000 authorized)	20,000,000
34-year 3 1/2% debentures, due June 1, 1990	(\$25,000,000 authorized)	25,000,000
40-year 5% debentures, due April 1, 2000	(\$40,000,000 authorized)	40,000,000
Total funded debt		\$180,000,000
Capital stock (common par \$12.50)	(56,000,000 shares authorized)	\$504,685,675
		40,374,854 shs.

—V. 192, p. 1818.

**National Union Electric Corp.—Sales and Earnings—**

Net sales of the Stamford, Conn. corporation, for the first nine months of 1960 totaled \$26,197,765 compared with \$26,901,532 for the same period last year, it was announced on Nov. 22 by C. Russell Feldmann, Chairman of the Board and President.

Earnings before taxes amounted to \$1,244,323, or 21.6 cents a share, compared with \$1,335,475, or 23.2 cents in the 1959 period. Earnings after taxes were affected in the 1960 and 1959 periods by reductions of \$34,000 and \$371,000, respectively, in Federal tax provisions for carry-over losses. As a result earnings after taxes for the nine months of 1960 were \$626,323, equal to 10.8 cents a share, compared with \$1,013,475, or 17.6 cents a share.

The report includes the operations of Eureka Williams Company, a division of National Union Electric since June 30, 1960, and the operating results of Napco Plastics, Inc., and Durham Manufacturing Corporation, wholly-owned subsidiaries since their respective acquisition March 31 and July 8, 1960.

National Union Electric manufactures vacuum cleaners, floor polishers, home heating and air conditioning equipment, school furniture, folding metal furniture and portable seating equipment, custom injection molded plastics, products for national defense, and the new electric automobile, the Kilowatt.—V. 192, p. 704.

**Newman & Lunson, Inc., Oxon Hill, Md. — Files With Securities and Exchange Commission—**

The corporation on Nov. 14, 1960 filed a letter of notification with the SEC covering 286,900 shares of class A common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to operate a new business.

**Nitrogen Oil Well Service Co., Houston, Texas—Files With Securities and Exchange Commission—**

The company on Nov. 15, 1960 filed a letter of notification with the SEC covering 29,598 shares of common stock to be offered at par (\$5 per share), without underwriting.

The proceeds are to be used to purchase trucks and storage vessels.

**Ohio Bell Telephone Co.—Earnings—**

Period End. Sept. 30—	1960—Month—	1959—Month—	1960—9 Months—	1959—9 Months—
Operating revenues	24,676,315	23,549,444	220,583,599	210,361,850
Operating expenses	14,424,622	14,639,581	129,103,642	124,220,067
Federal income taxes	4,283,006	3,706,149	37,272,656	35,839,470
Other operating taxes	1,848,019	1,683,175	17,572,175	16,275,499
Net operating income	4,120,668	3,520,539	36,635,126	34,026,814
Net after charges	4,154,901	3,581,762	36,069,578	34,054,947

—V. 192, p. 1494.

**One Park Avenue Associates—Files Offering—**

The company, of 285 Madison Ave., New York City, filed a registration statement with the SEC on Nov. 18, 1960, covering \$3,800,000 of additional limited partnership interests, to be offered for sale in \$10,000 units. Each unit will consist of a 1/385 additional limited partnership interest. One Park Avenue Associates was organized under the laws of the State of New York in November 1960 by Herbert Tenzer, Louis Greenblatt and Irving Schneider as the general partners, and Nathaniel R. Kaplan and Herbert Berman as the limited partners, for the purpose of acquiring an existing leasehold on the premises known as One Park Avenue, New York City, fee title to which is owned by the Metropolitan Life Insurance Co. A contract to purchase the existing leasehold is held by Harry B. Helmsley. The partnership holds an agreement to purchase from Helmsley his interest

in the leasehold contract. Upon the acquisition of the leasehold by the partnership, a sublease will be entered into with Helmsley pursuant to which he will operate the premises and be personally liable for the payment of rent to the partnership for a period of three years.

The leasehold contract provides for a purchase price of \$7,225,000. The sum of \$300,000 was paid as a deposit, \$3,300,000 is payable on the closing date, Feb. 1, 1961, and the balance is payable by taking title subject to a \$3,432,500 first leasehold mortgage and a \$192,500 second leasehold mortgage. Pursuant to the terms of the purchase contract, the sum of \$250,000 was paid as a deposit, and the partnership assumed an obligation to pay an additional \$50,000 to Harry B. Helmsley on Jan. 25, 1961, on which date the partnership will succeed to his interest in the leasehold contract, including the \$300,000 deposit made thereunder. The partnership also holds a contract to acquire from Helmsley his interest in the second leasehold mortgage, which has an unpaid principal balance of \$192,500. The sum of \$69,500 was paid as a deposit on this contract, and the partnership has assumed the obligation to pay the balance of \$123,000 on Jan. 25, 1961. Upon the acquisition of the leasehold by the partnership the second leasehold mortgage will be satisfied. The Metropolitan Life Insurance Co. agreed to enter into an amended net lease with the partnership for an initial term of 25 years from Feb. 1, 1961, with renewal options for an additional 38 years. The sublease with Harry B. Helmsley will have an initial term and renewal options substantially co-extensive with those contained in the major lease.

The prospectus states that it is anticipated that during the first year of operations the rent receivable by the partnership from Harry B. Helmsley will be sufficient to pay the rent under the major lease, the first leasehold mortgage, carrying charges, and the expenses of the partnership and to make cash payments to the general, limited, and additional limited partners in the sum of \$1,000 on each \$10,000 unit.

**Outboard Marine Corp.—President's Remarks—**

William C. Scott, President of this Waukegan, Ill., Outboard corporation, told the New York Society of Security Analysts on Nov. 14 that continuing programs of bold planning and hard work which contributed to the corporation's "spectacular growth" in the last decade "will enable us to participate fully in the promise of the 1960s."

The corporation is comprised of Johnson, Evinrude, Gale Products, producers of outboard motors; Lawn-Boy lawn and garden equipment; Pioneer Chain Saws, and Cushman Motor Works; Outboard Marine Corp. of Canada; Outboard Marine International, S. A., Nassau, Bahamas; Outboard Marine Belgium, S. A., and Outboard Marine Australia.

Scott detailed at length achievements pointing to a reasonably optimistic 1961 outlook in the outboard motor field, which has long been the company's primary product.

Past September shipments of outboard motors indicated that the contraction of inventories at retail level was about over. Dealer inventories are 40% lower than in 1959. In addition outboard tooling costs are reduced, and a general cost reduction program is being heavily emphasized in all outboard plants.

"These plans," Mr. Scott said, "will enable us to maintain outboard motor prices generally at last year's levels."

The Johnson plant is at Waukegan, Ill.; Evinrude Motors factory is at Milwaukee, Wis., and Gale Products is located in Galesburg, Ill.

Export sales potential provides a bright outlook, he continued. Volume in foreign sales was 50% ahead of 1959, and sales were doubled over 1958. The new outboard factory in Belgium, which has been operated as an assembly plant for U.S.-produced parts, will begin to produce all 3 horsepower Johnson and Evinrude motors starting with 1961 models. These popular models then will be sold in Europe, as well as imported back to the U. S. Expansion calls for building additional factory facilities at Bruges, Belgium.

Another foreign operation in Australia, where OMC has a 75% equity interest with an Australian firm, began operation of a new plant in August to take advantage of the expected increase in Australia's market potential for outboard products.

Marine engineering and product planning departments, with a \$6,000,000 budget for 1961, are experimenting with new configurations that may prophesy outboards of several years, hence, Scott stated.

He emphasized that the policy of Outboards Marine is not to speculate on the future, with regard to research and engineering projects.

"However," he pointed out "the recent announcement that OMC has been awarded a Navy contract for gas turbine powered propulsion units for personnel carriers, reveals that we had been working jointly with an outside gas turbine research organization for five years."

"Much mechanical development lies ahead in turbine propulsion," he continued, "before any program of mass distribution could be undertaken." These present drawbacks include the lack of low cost high temperature metals and availability of proper fuels.

Scott disputed any suggestion that the outboard industry has approached a "saturation point."

"There is need for development of further boating facilities—surface areas, storage places, wet and dry, and launching ramps—to provide recreational locations for outboard enthusiasts."

He said OMC is working with state conservation departments, fish and wildlife groups, to increase fishing prospects and to enlarge recreational boating facilities.

Turning to non-marine operations, Scott said that in the lawn and garden field OMC is embarking on a stringent production and marketing cost controls program, modifying distribution systems, and aiming at development of multi-purpose units which cannot be duplicated by marginal assemblers.

"The public is now beginning to realize that marginal, so-called 'basement operators' produce generally inferior products and provide no service facilities."

Much remains to be done in expanding the U. S. market for chain saws produced in Canada. Profit margins on chain saws were affected by tooling costs for producing new saws in 1960.

In the field of light 3-wheel industrial and commercial vehicles, as produced by Cushman, the corporation has had to develop a new, more versatile product while reducing costs of production and installing a modern, mechanized assembly operation which will allow Cushman to produce its own components rather than purchasing them outside.

Capital expenditures in the corporation amounted to less than \$7,000,000. Present plans indicate a moderate increase for next year. Depreciation charges provide for about \$4,000,000 per year.

Total sales, as announced in the annual report of Nov. 8, were \$171,391,968, just \$177,276 under last year's record volume. Earnings of \$12,568,316, however, compare with 1959 earnings of \$13,784,974, a decline of about 9%.—V. 192, p. 1712.

**Pacific Finance Corp.—Net Down—**

The Los Angeles corporation's earnings in the third quarter improved somewhat over previous quarters, resulting in net income of \$4,383,141 for the first nine months of 1960, Maxwell C. King, President, reported to stockholders on Nov. 16.

This compares with net income of \$5,212,106 for the first nine months of 1959. Earnings for common stock were \$3.01 per share on the 1,410,000 shares outstanding, compared with \$3.96 per share on the 1,255,275 average number of shares outstanding in the first nine months of 1959.

Mr. King reported that the improvement in earnings during the third quarter was "due principally to lower interest rates on borrowed funds. Our credit loss experience, however, showed little change," he said. Earnings were equal to \$1.06 per share in the third quarter, \$1.02 in the first quarter, and 93 cents in the second quarter.

For the full nine months, higher interest rates on borrowed funds represented an increased cost, after taxes, equal to 44 cents per share of common stock, despite the benefits of lower rates in the third quarter. An increase in the rate of provision for credit losses (in relation to finance charges earned) was equal to 71 cents per share after giving effect to Federal income taxes, Mr. King said.

Loans and discounts acquired during the nine months amounted to \$497,756,234, compared with \$628,840,055 in the first nine months of 1959. Loans and discounts outstanding at Sept. 30, 1960 totaled \$502,888,897, compared with \$499,768,681 at the same date last year, and \$509,884,361 at Dec. 31, 1959.

Deferred income (unearned finance charges and unearned insurance premiums) amounted to \$55,370,999 at Sept. 30, 1960, and was \$50,660,938 at the same date in 1959.

"We do not foresee any substantial change in operating conditions during the fourth quarter," Mr. King said in his letter to stockholders.—V. 191, p. 904.

**Paramount Pictures Corp.—British Rights—**

Paramount Pictures Corp. announced on Nov. 16 that all British rights to the Telemeter pay television systems developed through its International Telemeter Co. division have been acquired by British Telemeter Home Viewing Limited, a new company representing leading entertainment, communications and financial interests in the United Kingdom.

The new British company has an authorized capital of £1,000,000, of which more than 10% is being taken up initially, principally by British interests, the balance to be taken up by the participants when required.

Louis A. Nevins, President of International Telemeter and a Vice-President of Paramount Pictures, reported in New York that "included among the original subscribers of British Telemeter Home Viewing Ltd. are:

- "British Lion Films Limited, leading independent producer and distributor of British films;
  - "The Financial Times, foremost financial journal of the United Kingdom, and certain associated companies;
  - "Granada Group Limited, a leading operator of motion picture theatres and program contractor for commercial television;
  - "The Manchester Guardian and Evening News Limited, one of the world's outstanding newspapers;
  - "Schlesinger Investments Limited (with whom Sir Michael Balcon, well-known British film producer, is associated), principal factor in entertainment in South Africa with extensive entertainment interests in the United Kingdom for many years;
  - "N. M. Rothschild & Sons, one of the oldest banking and financial houses of Europe."
- N. M. Rothschild & Sons have agreed to act as bankers and financial advisers for the new company.—V. 192, p. 745.

**Patino of Canada Ltd.—Stock Acquired—**

On Oct. 20, 1960, 278,434 shares of Patino's common stock were acquired by Compania de Bonos, Acciones y Negocios Industriales, S. A. ("Cobanisa") by exercising 278,434 subscription warrants (series "B") at \$4 (Can.) per share. General Tin Investments Limited, 1 1/2 St. Swithin's Lane, London E. C. 4, acquired from Cobanisa on Oct. 20, 1960, 100,000 subscription warrants (series "B") and, through exercise of the same on Oct. 25, 1960 at \$4 (Can.) per share, acquired 100,000 shares of Patino common. For practical purposes the 100,000 shares of stock purchased by General Tin Investments Limited can be considered as owned by Cobanisa.

The net result of this action was to increase Cobanisa's holdings in Patino from 700,117 to 1,078,551 shares, and to decrease from 753,842 to 375,408 the number of shares outstanding that can be purchased by exercising the remaining \$4 warrants. Patino now has 1,957,671 shares of common stock outstanding with the possibility of increasing this amount to 2,333,079 shares if the remaining \$4 warrants are exercised.—V. 182, p. 1572.

**Pearson Corp.—Proposed Merger—**

Grumman Boats, Inc., a wholly owned subsidiary of Grumman Aircraft Engineering Corp., and Pearson Corp. of Bristol, R. I., on Nov. 18 announced agreement in principle on a merger of the two enterprises.

Under terms of the proposed merger, Pearson will be the surviving company, and the Grumman Aircraft Engineering Corp. will have approximately a 62% interest in the combined enterprise.

Approval in principle of the merger plan has already been made by the boards of directors of Pearson and Grumman Aircraft. The merger is still subject to approval by Pearson stockholders at a meeting scheduled for Dec. 7, 1960.

Pearson, a well known builder of various types of fiberglass pleasure boats, was organized in 1956 by Clinton J. Pearson. An aggressive developer of product lines, the company currently produces fiberglass sailing and power boats.—V. 192, p. 1304.

**Peerless Tube Co.—Proposes Offering—**

The company, of 58-76 Locust Ave., Bloomfield, N. J., filed a registration statement with the SEC on Nov. 22, 1960, covering 150,000 shares of capital stock to be offered for public sale through an underwriting group headed by Winslow, Cohn & Stetson, Inc. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting commissions, the company has agreed to pay the out-of-pocket expenses of Winslow, Cohn & Stetson, including legal fees of counsel for the underwriters, in an amount not in excess of \$10,000. The company has also agreed to sell to Winslow, Cohn & Stetson, Inc., for \$150, options to purchase 15,000 shares of capital stock of the company at the offering price for a period of three years. The registration statement includes these options and the underlying shares of capital stock.

The company is principally engaged in the manufacture and sale of collapsible metal tubes and aluminum aerosol containers. Of the net proceeds of the stock offering the company intends to apply approximately \$125,000 to increase automation of production lines; approximately \$100,000 toward product research and development; and the balance to working capital. In addition to indebtedness, the company has outstanding 300,000 shares of capital stock, of which Frederick Remington, President and director, owns 152,400 shares (50.80%) and all officers and directors as a group own 187,740 shares (62.58%).

**Penn Fuel Gas, Inc.—Acquisition Cleared—**

The SEC has issued an order it was announced on Nov. 18, under the Holding Company Act authorizing Penn Fuel Gas, Inc., Oxford, Pa., to purchase the stock of Avis Gas Co., which is being organized to serve natural gas in the Borough of Avis, Pa.

The proposal for the acquisition was filed by Penn Fuel Gas and John H. Ware, 3rd, an affiliate of Penn Fuel Gas. The service area of Avis will be adjacent to the service area of Jersey Shore Gas & Heating Co., the common stock of which is 100% owned by Ware, and about four miles from the service area of Lock Haven Gas Co., a subsidiary of Penn Fuel, Avis' capitalization will consist initially of 200 shares of \$100 par capital stock which is to be issued at par to Ware and four other officers of Penn Fuel as organizers of Avis. Penn Fuel will purchase the 200 shares at the same price per share. Avis will use the proceeds from the sale of the 200 shares, together with funds to be advanced to it by Penn Fuel Gas, to construct the necessary transmission and distribution facilities to obtain a natural gas supply from the Ledy Line of Transcontinental Gas Pipe Line Company, a non-affiliate of both Penn Fuel Gas and Ware, and distribute such gas to approximately 115 customers in the Borough of Avis and environs, including Jersey Shore Steel Co. The cost of the facilities to be constructed is estimated at \$205,500.—V. 192, p. 1712.

**Permian Corp.—Acquires—**

Mr. W. D. York, President of Cactus Petroleum, Inc. of Houston, Texas, and Mr. W. R. Davis, President of The Permian Corporation of Midland, Texas, have announced the combination of the assets and business of their companies. Cactus Petroleum, Inc. will be operated as a division of The Permian Corporation and will maintain its present personnel and office, centered in Houston.

Officers of Permian include: W. R. Davis, President, and W. D. Klein, Vice-President, of Midland, Texas; George Nolley, Vice-President, Tulsa, Okla.; E. S. Brooks, T. D. Jenkins and M. W. Sublett, Vice-Presidents in Houston, Texas. W. D. York has been elected a director of Permian and retains a substantial interest in the combined enterprise.

Messrs. York and Davis stated that this merging of the interests of their companies is expected to effect significant operating efficiencies and better service for their customers.—V. 192, p. 1199.

**Pet Milk Co. (& Subs.)—Net Up—News—**

Consolidated net earnings of the Pet Milk Company for the three months ended Sept. 30, 1960, were \$1,217,000, an increase of 8.4% over the same period a year ago, it was reported on Nov. 15 at a meeting of the company's Board of Directors.

After preferred dividend requirements, earnings per share of common stock for the quarter were 82 cents, an increase of 7 cents per share over 1959, adjusted for the 3-for-2 stock split on July 1, 1960. Net sales for the quarter were \$48,025,000 as compared with \$48,055,000 a year ago.

At the meeting, the board declared the regular quarterly dividend of \$1.12 1/2 per share on the company's preferred stock and 20 cents

per share on the common stock. The preferred dividend is payable Jan. 1, 1961, to stockholders of record at the close of business Dec. 9, 1960. The common dividend is payable Dec. 20, 1960, to stockholders of record Nov. 28, 1960.

During the six months ended Sept. 30, 1960—the first half of Pet's new fiscal year—net earnings were \$2,224,000 or \$1.50 per share of common stock after preferred dividends, as compared with \$2,163,000 or \$1.45 per share during the six months ended Sept. 30, 1959, adjusted for the stock split. Sales were \$95,454,000, an increase of \$1,100,000 over a year ago.

Because this is the first year Pet has been on a fiscal year basis, it also is reporting and comparing sales and earnings of 1960 on the former calendar year basis. During the nine months ended Sept. 30, net earnings totaled \$2,594,000, an increase of \$112,000 over 1959, and earnings per share of common stock were \$1.71, an increase of 9 cents per share adjusted for the split. Sales were \$145,090,000, or \$5,849,000 higher than a year ago.

In a quarterly report to stockholders, President Theodore R. Gamble pointed out that the sale of most Pet products "have continued to show a steady increase throughout 1960, including the three-month period ended Sept. 30 when over-all net sales were down \$30,000 as compared with 1959."

"The decrease in the September quarter sales resulted from a reduction of more than \$700,000 in the 'in and out' handling of excess milk delivered to our receiving stations," he said. "In order to sustain an adequate supply for our operations, we are obliged to accept all of the milk provided by our dairy farm patrons, and we re-sell whatever quantity we cannot use. During the September quarter this year, our milk receipts were more nearly in line with our requirements than in the same quarter of 1959."

"In product sales, particularly strong advances have been made so far this year in frozen foods and fresh milk, and we are increasingly gratified by the acceptance of Cherry Hill Cheese in the Canadian market. This new Pet product, which we acquired April 29, 1960, already is making a contribution to net earnings, and we look forward to substantial added sales during the holiday season when Cherry Hill Cheese is available for gift purchases in the United States as well as in Canada."

"In summary . . . we fully anticipate that we will climax our 75th anniversary with sales and earnings that will equal or exceed the record results of 1959."—V. 191, p. 2748.

**Plated Wires & Electronics, Inc., Ansonia, Conn.—Files With Securities and Exchange Commission—**

The corporation on Nov. 16, 1960, filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through J. B. Coburn Associates, New York, N. Y.

The proceeds are to be used for general corporate purposes.

**Pneumodynamics Corp.—Files Offering—**

The corporation, of 3781 E. 77th St., Cleveland, Ohio, Nov. 22 filed a registration statement with the SEC covering 175,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Hemphill, Noyes & Co. and Estabrook & Co. The company has agreed to pay up to \$10,000 in partial reimbursement of the expenses of the underwriters. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law in August, 1959, the company was inactive until September, 1960, when it acquired the assets of four divisions and one subsidiary of Cleveland Pneumatic Industries, Inc., of Ohio. In exchange for such properties and businesses, the company assumed certain liabilities of the acquired divisions and \$1,891,000 of CPI's V-Loan indebtedness and issued to CPI 375,000 shares of common stock and its 6% 10-year debenture in the principal amount of \$1,500,000. According to the prospectus, approximately 80% of the company's business is with the government, primarily as a defense contractor supplying products and services involving advanced technology and requiring, in many instances, micro-precision manufacturing facilities capable of production to tolerances of one-millionth of an inch or less. The net proceeds from the stock sale will be used to pay the unpaid balance of the V-Loan indebtedness of CPI, and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding the 375,000 shares of common stock which are owned by CPI. The 77th Street Trust, a profit-sharing trust for salaried employees of CPI, owns 51% of the outstanding stock of CPI. The prospectus lists Sam S. Mullin as Board Chairman and Ted Stanwick as President.

**Polymer Corp.—Additional Financing Details—Our issue of Nov. 21 reported the offering on Nov. 17 of \$2,750,000 of this firm's debentures. Additional financing details follow:**

Debtors		Debtors	
White, Weld & Co.	\$440,000	Lehman Brothers	\$190,000
A. G. Edwards & Sons	440,000	Carl M. Loeb, Rhoades & Co.	190,000
Crutenden, Podesta & Co.	80,000	Loewl & Co. Inc.	80,000
Dempsey-Tegeler & Co.	80,000	Newhard, Cook & Co.	80,000
R. S. Dickson & Co., Inc.	80,000	Piper, Jaffray & Hopwood	80,000
Doolittle & Co.	50,000	Reinholdt & Gardner	80,000
Granbery, Marache & Co.	80,000	Schneider, Bernet & Eckman, Inc.	80,000
Hemphill, Noyes & Co.	190,000	I. M. Simon & Co.	50,000
Johnston, Lemon & Co.	80,000	Singer, Deane & Scribner	80,000
Kidder, Peabody & Co.	190,000	Watling, Lerchen & Co.	80,000
Laird & Co., Corp.	50,000		

—V. 192, p. 2020.

**Polysonics, Inc., New York, N. Y.—Files With SEC—**

The corporation on Nov. 18, 1960 filed a letter of notification with the SEC covering 70,000 shares of \$1 par common stock to be offered at \$3 per share through M. H. Myerson Company, Ltd., 15 William St., New York, N. Y.

The proceeds are to be used for working capital.

**(L. F.) Popell Co., Inc.—Files Subscription Offer—**

The company of 2501 Northwest 75th St., Miami, Fla., filed a registration statement with the SEC on Nov. 18, 1960, covering 99,996 shares of its common stock to be offered for subscription by its common stockholders at the rate of one share for each three shares of common stock held of record. The subscription price, the names of the underwriters, and the underwriting terms are to be supplied by amendment.

The company is principally engaged in the distribution, sale, and installation of building, insulating, and acoustical products in the State of Florida, Central America, and the Caribbean Islands. Of the net proceeds received from the stock offering, the company intends to apply \$90,000 to plant construction, \$25,000 to the expansion of its distribution of Perma-Glaze, a cementitious, wall-facing product, and the balance to working capital.

In addition to certain indebtedness, the company has outstanding 299,990 shares of common stock, of which Leo F. Popell, Jr., organizer of the company and its Board Chairman and President, owns 120,900 shares (40%) beneficially and of record. All officers and directors of the company as a group own 164,000 shares (53%) of the common stock. Eight principal stockholders of the company propose to sell to the underwriters all subscription rights, aggregating 170,500, to be issued to them pursuant to the subscription offering. The underwriters have severally agreed, subject to the provisions of the underwriting agreement, to purchase the unsubscribed common stock at the subscription price and, as additional compensation, will be allowed to purchase 50,000 common stock purchase warrants from the company at an aggregate price of \$5,000.—V. 191, p. 744.

**Porce-Cote Research & Development Corp., Uniondale, N. Y.—Files With SEC—**

The corporation on Nov. 18, 1960, filed a letter of notification with the SEC covering 50,000 shares of class A stock (par 10 cents) to be offered at \$5 per share, through Suburban Investors Corp., Uniondale, N. Y.

The proceeds are to be used for general corporate purposes.

**Portland Reporter Publishing Co., Inc.—Common Stock Offered—Pursuant to a Nov. 4 prospectus, the**

company offered without underwriting 164,000 shares of \$10 par common stock as a speculation at \$10 per share.

**BUSINESS**—The company was incorporated on Feb. 4, 1960, under the laws of Oregon, for the purpose of publishing a newspaper, the Portland Reporter for the duration of a strike which began Nov. 10, 1959, at the two Portland daily newspapers, the Portland Oregonian and the Oregon Journal. The Reporter was published weekly commencing Feb. 11, 1960, until April 12, 1960, and has been published twice weekly from that date until the present time. During its entire existence, the newspaper has been given away without charge. The company now intends, early in November, 1960, to publish a permanent afternoon daily newspaper for which a charge will be made.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized 500,000 shs. Outstanding 164,100 shs.  
**PROCEEDS**—After payment of expenses of issuance, estimated at \$30,000, the net cash proceeds to the company from the sale of shares of the common stock will be \$1,200,000. Such proceeds will be used for the following purposes:

Newsroom	\$75,000
Connection of utilities	15,000
Engraving equipment	17,718
Composing and press rooms	10,490
Stereotyping	10,075
Furniture and supplies	22,000
Miscellaneous	13,600
Operating expenses	1,036,117

—V. 192, p. 1094.

**Precisioncraft Electronics, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—**

The corporation on Nov. 14, 1960 filed a letter of notification with the SEC covering 150,000 shares of capital stock (no par) to be offered at \$1 per share, through Garat & Polonitzka, Inc., Los Angeles, Calif. and Triad Investment Co., Beverly Hills, Calif.

The proceeds are to be used to retire a bank loan to purchase building inventories, and for working capital.

**Programming & Systems Institute, Inc. New York, N. Y.—Files With Securities & Exchange Commission—**

The corporation on Nov. 17, 1960, filed a letter of notification with the SEC covering 12,500 shares of common stock (no par) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

**Public Service Co. of New Hampshire—Additional Financing Details—Our Nov. 21 issue reported the Nov. 17 offering of \$5,000,000 of series L, 5 1/8% first mortgage bonds, due 1990. Additional financing details follow:**

**PURCHASERS**—The purchasers named below have severally agreed to purchase from the company the principal amount of series L bonds set opposite their respective names.

Amount		Amount	
Halsey, Stuart & Co.	\$3,400,000	Mullaney, Wells & Co.	\$150,000
Courts & Co.	300,000	Wm. E. Pollock & Co.	300,000
Freeman & Co.	150,000	Walter Stokes & Co.	100,000
Ira Haupt & Co.	300,000	Thomas & Co.	150,000
		F. S. Yantis & Co., Inc.	150,000

—V. 192, p. 2020.

**R. C. Can Co.—Common Stock Offered—Pursuant to a Nov. 16 prospectus, Reinholdt & Gardner and G. H. Walker & Co., both of St. Louis, Mo., offered 140,000 shares of the company's \$1 par common stock at \$11.50 per share. 50,000 shares were offered for the company's account and 90,000 shares for the account of selling stockholders.**

**PROCEEDS**—The net proceeds to the company of the sale of 50,000 shares of the common stock after estimated expenses of \$17,870, will be approximately \$494,630. Such proceeds will initially be added to the company's general bank account, and will be available for working capital or for use in connection with the development of various phases of its business.

No part of the proceeds of the sale of the 90,000 shares of common stock offered by the selling shareholders will be received by the company.

**BUSINESS**—The company sells a wide variety of fibre bodied containers for packaging of refrigerated dough products, drugs, insecticides, spices, hair preparations, toys, caulking compounds, grease, powdered paint, ammunition, automotive accessories, textiles, and other miscellaneous items. In addition, it manufactures spools for dispensing ribbon, wire, etc. and tubes used principally as protective wrapping, either as mailing cases or as cores.

In general, the company manufactures only against specific orders and, therefore, does not maintain substantial inventories of finished products not covered by such orders. The company's rate of operation is subject to fluctuation, due to the requirements of its customers.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Authorized 1,500,000 shs. Outstanding 950,271.41  
 \*Real estate mtge. bearing 4 3/4% interest \$122,500.00 \$90,271.41  
 \*Common stock (par \$1) 1,500,000 shs. 950,271.41

\*This note is dated Oct. 1, 1955, is secured by the company-owned plant in Arlington, Texas, and is payable in monthly installments of \$953.05, which include principal and interest, with a final payment due Sept. 1, 1970.

**UNDERWRITING**—The underwriters named below, for whom Reinholdt & Gardner and G. H. Walker & Co. are acting as representatives, have made a firm commitment to purchase from the selling shareholders an aggregate of 90,000 shares of common stock and to purchase from the company 50,000 shares of common stock.

Shares		Shares	
Reinholdt & Gardner	17,500	I. M. Simon & Co.	4,000
G. H. Walker & Co.	17,500	Smith, Moore & Co.	4,000
Equitable Securities Corp.	10,000	Scherck, Richter & Co.	3,000
Shields & Co.	10,000	Bullington-Schas & Co.	3,000
Dempsey-Tegeler & Co.	7,500	Stix & Co.	3,000
Newhard, Cook & Co.	7,500	White & Co.	3,000
Loewl & Co., Inc.	7,500	McCormick & Co.	3,000
William R. Staats & Co.	7,500	Strouss, Blosser & McDowell	3,000
Stern Brothers & Co.	5,000	Blewer, Glynn & Co.	2,000
Stifel, Nicolaus & Co., Inc.	5,000	McCourtney-Breckenridge & Co.	2,000
Crutenden, Podesta & Co.	5,000	A. G. Edwards & Sons	4,000
Buteman, Elchler & Co.	4,000	Fusz-Schmelze & Co., Inc.	2,000

—V. 192, p. 801.

**Robosonics, Inc.—Common Stock Offered—Mandell & Kahn, Inc. offered on Nov. 29, 180,000 shares of common stock of Robosonics, Inc., at a price of \$5 per share.**

**PROCEEDS**—Proceeds from the issue will be used by the company for the initiation of quantity production of the Robosonic Secretary; for a public relations, sales and merchandising program; for enlarging research and development facilities; and for patent and patent applications on a world basis.

**BUSINESS**—The company is engaged in the business of developing manufacturing and distributing electronic equipment. As the successor to Robo-Sonics Industries, Inc., it has acquired all of the latter's right, title and interest to the complete working models, and other properties affecting the use of an automatic telephone answering instrument to be marketed under the name "The Robosonics Secretary," including issued patents and patent applications which are presently filed in 15 countries.—V. 192, p. 1095.

**(Howard W.) Sams & Co., Inc.—Expansion—**

This Indianapolis, research and publishing firm, which within the past two years has acquired Bobbs Merrill Co., Inc., 123 year-old book

publishing house and has expanded its scope to include the entire field of educational, law, school testing and trade publishing, has entered the aviation industry.

Howard W. Sams, board chairman of the associated companies, has announced a new service, Flight Facts, to supply current data for flying safety. Patterned after the company's highly successful Photo-facts, which supplies technical data and easy repair manuals to thousands of the nation's electronics service technicians, the new flight data will offer up-to-date information on changes in airport data, and navigational aids, and is expected to fill a vital need to insure safe flying, the announcement said.

Entry into the aviation service field is in line with the policy announced by Sams at the annual shareholders meeting in which he said "we are on the threshold of unlimited and challenging opportunities. We have stepped out of the confines of a single industry (electronics) into markets affecting virtually every area in our national economy and life. In the final analysis, our business is education. We have the potential capacity to develop knowledge and information in any area we care to invade. We have the skills, the personnel, the physical resources not only to create educational information but to produce it in tangible form and disseminate it as well. We propose to employ these capabilities in areas of proven promise."

Additional acquisitions in the educational publishing field will be announced shortly, Sams indicated. The expanding Sams operations include the Sams Division, technical compilation and publishing facilities for the electronics industry; the Photofact Division, supplying authoritative service data for all radio and television receivers and other home electronic products; a technical book publishing department, both company-originated and commissioned, on electronics and electricity; the magazine division, which publishes PF Reporter, monthly technical trade magazine with a circulation of over 75,000; the industrial division, which compiles and publishes technical manuals and instructional material, offers laboratory analysis of products; field testing, market research and surveys, preparation of house organs and sales literature; and an advertising services division which offers a broad marketing, merchandising and promotional service for small and medium sized businesses lacking their own professional promotional staffs.

Major divisions of the Sams companies include, in addition to the Bobbs Merrill Co., the Howard Division, which produces Counter Facts; Frame-Fax and the new Flight Facts and the Waldemar Press Division, the company's printing facility.

The companies occupy more than 200,000 square feet of space in three modern plants in Indianapolis, and plans are now under way for the construction of combined executive, editorial, production, research and publishing facilities in a new plant at 62nd and Gulon Rd., Indianapolis.—V. 191, p. 948.

**Scott, Foresman & Co.—Appointments—**

The Harris Trust & Savings Bank has been named transfer agent and the First National Bank has been named registrar for the common stock of the company.—V. 192, p. 1859.

**Scott Paper Co.—Expansion Approved—**

The boards of directors of Scott Paper Co., Chester, Pa., and the Mead Corp., Dayton, Ohio, have approved the \$35,000,000 expansion program of their co-equally owned affiliate, Brunswick Pulp & Paper Co., it was announced on Nov. 22.

Brunswick's production will be increased 500 tons per day, doubling the operation's present capacity.

Mead and Scott will buy additional common stock in Brunswick to finance part of the expansion, with the remainder of the money being provided by loans to Brunswick from financial institutions. Giving effect to the proposed investment in Brunswick, the Mead-Scott ownerships will remain equal.

A new pulp drying machine, a part of the expanded facilities, will make it possible for Brunswick to manufacture bleached board for the first time in its history. The additional pulp tonnage will be a significant factor in both Scott's and Mead's requirements for pulp in the companies' long-range programs.

Brunswick was established in 1936 by Mead and Scott to manufacture bleached sulphate pulp. Its initial daily capacity was 150 tons. Expansion programs in 1940, 1948 and 1951, along with increased efficiency, have brought production to 500 tons.—V. 192, p. 2064.

**Seaman Brothers, Inc.—Appointments—**

The Irving Trust Co. has been appointed common stock transfer agent and the First National City Bank of New York has been appointed registrar for 818,598 shares of common stock (par \$3) of the corporation.—V. 192, p. 2064.

**Sepia Commercial Corp., New York, N. Y.—Files With Securities and Exchange Commission—**

The corporation on Nov. 17, 1960, filed a letter of notification with the SEC covering 90,000 shares of common stock (par \$1), \$150,000 in aggregate amount, to be offered at \$2 per share in minimum blocks of 100 shares and maximum blocks of 5,000 shares to each subscriber. No underwriting is involved.

The proceeds are to be used for printing, advertising and mailing expenses, office equipment and working capital.

**(John) Sexton & Co.—Additional Financing Details—**

Our Nov. 21 issue reported the offering of this company's 200,000 shares of common stock at \$16.50 per share. Additional financing details follow.

**UNDERWRITING**—The underwriters named below, for whom Hornblower & Weeks is acting as representative, have made a firm commitment to purchase severally from the selling shareholders an aggregate of 167,000 common shares and from the company an aggregate of 33,000 common shares, each underwriter agreeing to purchase from each selling shareholder and the company the percentage of the total number of common shares to be offered by each set opposite its name below.

%		%	
Hornblower & Weeks	17.25	H. M. Byllesby & Co.	
Glore, Forgan & Co.	4.75	(Inc.)	2.25
Kidder, Peabody & Co.	4.75	Francis I. duPont & Co.	2.25
Palne, Webber, Jackson & Curtliff	4.75	Fulton, Reid & Co., Inc.	2.25
White, Weld & Co. Inc.	4.75	Lester, Ryons & Co.	2.25
A. G. Allyn & Co., Inc.	3.75	McDonald & Co.	2.25
Bache & Co.	3.75	Merrill, Turben & Co., Inc.	2.25
A. G. Becker & Co., Inc.	3.75	Singer, Deane & Scribner	2.25
Crutenden, Podesta & Co.	3.00	Baker, Simonds & Co., Inc.	1.50
Hayden, Stone & Co.	3.75	Boettcher and Co.	1.50
Hemphill, Noyes & Co.	3.75	Julier, Collins & Co.	1.50
F. S. Moseley & Co.	3.75	Courts & Co.	1.50
Reynolds & Co., Inc.	3.75	McCormick & Co.	1.50
Shields & Co.	3.75	The Milwaukee Co.	1.50
Schwabacher & Co.	3.00	Mullaney, Wells & Co.	1.50
		Saunders, Stiver & Co.	1.50

—V. 192, p. 2064.

**Siegler Corp.—Registers—**

The corporation, of 610 South Harvard Blvd., Los Angeles, filed a registration statement with the SEC on Nov. 21, 1960, covering 410,000 shares of common stock and 105,000 shares of no par cumulative convertible preferred stock to be offered to stockholders of Jack & Heintz, Inc. upon consummation of a proposed merger of Jack & Heintz into Siegler, if such merger is approved by stockholders of both companies. The stockholders of Jack & Heintz will receive common shares of Siegler at the rate of 0.55 shares of Siegler for each outstanding share of Jack & Heintz common unless, in lieu of common stock, they elect to receive shares of preferred stock of Siegler. The rate of exchange of the Siegler preferred stock for the Jack & Heintz common stock is to be supplied by amendment. No underwriting is involved and no discounts or commissions will be paid.

The proposed merger will combine the company and Jack & Heintz into a single corporation which will continue under the name of the Siegler Corp. Siegler is a diversified manufacturing company engaged in the fields of military electronics, commercial and industrial electronics, heating and cooling, aero-space components and specialized

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# DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A.L.D. Inc.	22½c	12-1	11-25
Abbotts Laboratories, common (quar.)	45c	1-3	12-8
Extra	10c	1-3	12-8
Acme Electric Corp., common (quar.)	\$1	1-3	12-8
5% preferred (quar.)	7c	12-20	12-7
Acushnet Process (quar.)	\$2.50	12-1	11-28
Adams Express (year-end payment of \$1.20 in cash or stock [at the option of stockholders] from net capital gains and 34c from ordinary income)	25c	12-12	12-1
Aetna Casualty & Surety (quar.)	\$1.54	12-23	11-30
Aetna Life Insurance (quar.)	30c	1-3	12-9
Albermarle Paper Mfg., class A (quar.)	35c	1-3	12-9
Class B (quar.)	12½c	1-2	12-19
6% preferred (quar.)	12½c	1-2	12-19
Alco Products, Inc. (reduced)	\$1.50	1-2	12-19
Alden's, Inc., common (quar.)	10c	1-1	12-9
Stock dividend	30c	1-1	12-9
4¼% preferred (quar.)	5c	1-1	12-9
Allegheny Ludlum Steel (quar.)	\$1.06¼	1-1	12-9
Alien (Leon B.) Fund	50c	12-20	12-2
Allen Industries (quar.)	3c	12-21	11-21
Allied Products Corp. (resumed)	30c	12-15	12-1
Amalgamated Sugar (quar.)	60c	1-9	12-30
Year-end	25c	1-3	12-17
American Agricultural Chemical (quar.)	40c	12-15	12-1
American Bank Note, common (quar.)	25c	1-2	12-5
6% preferred (quar.)	75c	1-2	12-5
American Bosch Arma Corp.— No action taken on common payment at this time			
5% preferred A (quar.)	\$1.25	1-1	12-15
5% preferred B (quar.)	\$1.25	1-1	12-15
American Commercial Barge Line (increased)	30c	12-16	12-5
American Electric Securities Corp.	20c	12-31	12-10
American Felt Co., common (quar.)	15c	12-15	12-1
6% preferred (quar.)	\$1.50	1-3	12-15
American Forest Products (quar.)	25c	12-15	11-28
American General Insurance (Houston)— Quarterly	15c	12-15	12-1
American Ice Co., common (quar.)	25c	1-6	12-7
Stock dividend	2c	1-6	12-7
6% preferred (quar.)	\$1.50	12-21	12-7
American International Corp.— Year-end payment of 71c in cash or stock (at option of stockholders) from net capital gains and 16c from ordinary inc.	87c	11-30	12-23
American Locker, class A (quar.)	10c	12-8	11-25
Class B (quar.)	20c	12-8	11-25
Extra	10c	12-8	11-25
American Machine & Metals (quar.)	40c	12-16	12-2
American Mercury Insurance (initial)	5c	12-27	12-1
American Meter (stock dividend)	5c	12-28	12-8
American Optical Co. (quar.)	50c	1-3	12-15
American Ship Building, new com. (initial)	15c	12-20	12-5
American Smelting & Refining— 7% preferred (quar.)	\$1.75	12-30	12-2
American Thread Co., 5% preferred (s-a)	12½c	1-1	11-30
Ampco Metal Inc. (quar.)	12½c	12-30	12-9
Amphenol-Borg Electronics Corp. (quar.)	35c	12-30	12-16
Anaconda Co.	\$1	12-28	12-5
Anaconda Wire & Cable— No action taken on common payment at this time			
Andrea Radio Corp.	12½c	12-15	12-1
Anglo American Corp. South Africa, Ltd.	52c	11-25	10-12
Anglo-Canadian Pulp & Paper Mills— Common (quar.)	450c	1-6	12-15
\$2.80 preferred (quar.)	170c	1-20	12-30
Arnold Constable Corp. (quar.)	12½c	12-19	12-8
Anglo-Newfoundland Development, Ltd.— Quarterly	17½c	1-6	12-9
Apex Smelting Co. (quar.)	50c	12-12	12-1
Arkansas Fuel Oil (quar.)	25c	12-16	12-2
Arkansas Western Gas (quar.)	25c	1-20	1-5
2-for-1 stock split subject to approval of stockholders and the Arkansas Public Service Commission			1-5
Arvin Industries (quar.)	25c	12-28	12-5
Associated Spring Corp.— Common payment omitted at this time			
Atlantic Acceptance, Ltd. (initial)	110c	12-15	11-24
Atlantic Wholesalers, Ltd., class A (quar.)	125c	1-2	12-15
Class B (quar.)	125c	1-2	12-15
Atlas Press (quar.)	15c	12-9	1-25
Automatic Retailers of America (stock div.) Subject to approval of stockholders	100%		
Avalon Telephone, Ltd. (quar.)	110c	12-31	12-1
Baltimore & Ohio RR.— Action deferred on common payment at this time			
Bassett Furniture Industries (quar.)	25c	11-30	11-17
Beauty Counselors, Inc. (increased quar.)	30c	12-15	12-1
Bell International Corp.	25c	12-27	12-6
Stock dividend	3c	12-27	12-6
Bell Telephone Co. (year-end)	20c	12-15	12-1
Bell Telephone Co. of Canada (quar.)	455c	1-16	12-15
Blue Bell, Inc. (quar.)	20c	11-30	11-19
Bohach (H. C.) Co., common (quar.)	50c	12-15	12-2
5½% preferred (quar.)	\$1.37½	1-2	12-15
Bond Stores, Inc. (quar.)	31¼c	12-15	12-5
Boytown Burial Casket (quar.)	25c	12-1	11-18
Brazilian Traction, Light & Power, Ltd.— 6% preferred (quar.)	\$1.50	1-3	12-15
Bridgeport Gas Co., common (quar.)	42c	12-30	12-7
5.28% preferred (quar.)	33c	12-30	12-7
Bristol Brass Corp. (quar.)	15c	12-20	12-2
British American Bank Note, Ltd. (quar.)— Extra	150c	12-15	12-1
150c	12-15	12-1	
Brockway Glass— Common and voting trust (quar.)	20c	12-31	12-1
Stock dividend	2c	12-30	12-1
5% preferred (quar.)	62½c	12-31	12-1
Brown-Forman Distillers, class A (quar.)	10c	1-1	12-9
Class B (quar.)	10c	1-1	12-9
4% preferred (quar.)	10c	1-1	12-9
Bullard Company— (No action taken on common payment at this time)			
Burlington Bank & Trust (New Jersey) (s-a)	75c	12-20	12-9
Burns Company, Ltd., common (reduced)	112½c	1-27	1-6
Common	112½c	4-27	4-6
Common	112½c	7-29	7-6
Common	112½c	10-27	10-6
Bush Terminal Co.	10c	1-9	12-9
C I T Financial Corp. (increased)	70c	1-1	12-10
Calgary Power, Ltd., common (quar.)	110c	1-14	12-16
5% preferred (quar.)	\$1.25	1-3	12-2
California Electric Power— \$2.50 preferred (quar.)	62c	1-1	12-15
6% preferred (quar.)	75c	1-1	12-15
5.75% preferred (quar.)	\$0.7188	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Iron Foundries, Ltd. (quar.)	\$25c	1-2	12-1
Canada Machinery Corp., Ltd.	\$1	12-7	11-30
Canada Wire & Cable, class A (quar.)	\$1	12-15	11-30
Canadian General Electric Ltd. (quar.)	\$12	1-3	12-15
Extra	\$4	1-3	12-15
Canadian Vickers, Ltd.	\$20c	1-15	1-3
Capital City Products (quar.)	25c	12-10	12-5
Carey, Baxter & Kennedy (quar.)	10c	12-13	12-1
Carey (Phillip) Mfg. (quar.)	12c	1-3	12-15
Carnaco Equipment (increased)	40c	12-15	12-8
Carnation Company, common (quar.)	35c	12-15	12-8
Extra	10c	12-15	12-8
Stock dividend	2c	12-30	12-8
3¾% 1st preferred (quar.)	93¼c	1-1	12-15
Carter Products (quar.)	25c	12-15	12-5
Case (J. I.) Co.— (Payments on the 6½% pfd. and the 7% preferred omitted at this time)			
Celanese Corp. of America, com. (quar.)	30c	12-23	12-8
4½% preferred A (quar.)	\$1.12½	1-1	12-8
7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Central Maine Power, common (quar.)	35c	12-31	12-9
3.50% preferred (quar.)	87½c	1-1	12-9
4.60% preferred (quar.)	\$1.15	1-1	12-9
6% preferred (quar.)	\$1.50	1-1	12-9
Central Steel & Wire (year-end)	\$2.25	12-19	12-5
Century Shares Trust (from investment income)	5c	12-24	12-5
Certain-Teed Products (quar.)	15c	12-14	11-29
Chance Vought Aircraft (quar.)	4c	11-30	11-15
Chemical Bank New York Trust (increased)	50c	12-15	12-1
Chicago Dock & Canal (quar.)	65c	1-1	12-15
Extra	\$2	12-1	11-28
Chicago Rivet & Machine Co. (quar.)	\$2	1-10	1-6
Extra	25c	12-15	12-2
Chile Copper Co.	30c	1-15	12-30
Christiana Securities, common (year-end)	\$1.70	12-14	12-5
7% preferred (quar.)	\$1.75	1-3	12-20
Cincinnati Transit Co.	10c	12-15	12-1
Circle Theatre Co.	50c	12-15	12-8
Clark Controller (quar.)	25c	12-15	12-5
Cleuet Peabody & Co., common (year-end)	\$1.25	12-23	12-9
7% preferred (quar.)	\$1	1-3	12-20
4% preferred (quar.)	\$1.75	1-3	12-20
Coca Cola Bottling (Los Angeles) (reduced semi-annual)	75c	12-15	11-25
Coca Cola Co. (quar.)	60c	12-15	12-1
Coca Cola International Corp.	\$13.35	12-15	12-1
Colonial Finance (quar.)	30c	12-20	12-1
Colorado Fuel & Iron Corp.— (Com. payment omitted at this time)			
5% preferred A (quar.)	62½c	12-31	12-2
5½% preferred B (quar.)	68¼c	12-31	12-2
Commercial Discount Corp.— Partic. preferred (quar.)	15c	12-1	11-18
Commercial Solvents (quar.)	15c	12-30	12-2
Stock dividend	2c	12-30	12-2
Commonwealth Trust (Pittsburgh) (quar.)	25c	1-3	11-21
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-3	12-9
Consolidated Edison Co. (N. Y.)— 5% preferred (quar.)	\$1.25	2-1	1-6
Consolidated Naval Stores (quar.)	\$3	12-1	11-21
Consolidated Rendering (quar.)	30c	12-15	12-5
Consolidated Rock Products (quar.)	20c	1-4	12-16
Consolidation Coal Co. (quar.)	35c	12-14	12-2
Continental Commercial, common (quar.)	15c	12-15	12-5
60c conv. preferred (quar.)	15c	12-15	12-5
6½% preferred (quar.)	16¼c	12-15	12-5
Continental Copper & Steel Industries— Common (quar.)	10c	12-31	12-7
Stock dividend	1c	12-31	12-7
Corporate Investors, Ltd., class A (quar.)	18c	12-21	11-21
Cosden Petroleum (quar.)	25c	1-5	12-16
Crane Company (quar.)	50c	12-16	12-2
Crown Life Insurance (Toronto) (quar.)	80c	1-3	12-20
Crown Zellerbach of Canada, class A (quar.)	\$25c	1-2	12-12
Crown Zellerbach Corp. (quar.)	45c	1-3	12-9
Cutler-Hamper, Inc. (quar.)	50c	12-15	12-2
Daitch Crystal Dairies (quar.)	8c	12-23	12-5
Darling (L. A.) Company (quar.)	12½c	12-20	12-9
Davidson-Boutell Co.— 6% conv. preferred (quar.)	\$1.50	1-1	12-15
Dayton Malleable Iron, com. (reduced)	10c	12-7	11-29
5% preferred (quar.)	\$1.25	1-1	11-29
Detrex Chemical Industries (quar.)	15c	12-31	12-16
Detroit Bank & Trust (increased)	55c	12-30	12-9
Detroit Edison (increased-quar.)	55c	1-16	12-21
Detroit Stamping (quar.)	25c	12-15	12-2
Diann Stores (quar.)	25c	12-20	12-1
Distillers, Ltd.— Amer. dep. rets (stock dividend)	20%	1-13	12-8
Ordinary (stock dividend)	20%	1-13	12-8
Dominion Foundries & Steel, Ltd.— Common (quar.)	135c	1-3	12-9
4½% preferred (quar.)	\$1.12½	1-16	12-22
du Pont (E. I.) de Nemours & Co.— Common (year-end)	\$2.25	12-14	11-29
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
\$3.50 preferred (quar.)	87½c	1-25	1-10
Duncan Electric Inc., class A	25c	12-10	11-30
Class B	25c	12-10	11-30
Dunham-Bush, 5% pfd. (quar.)	\$1.25	12-15	12-1
Duquesne Light, common (quar.)	29½c	1-1	12-5
3.75% preferred (quar.)	52½c	1-1	12-5
4% preferred (quar.)	46¾c	1-1	12-5
4.10% preferred (quar.)	51¼c	1-1	12-5
4.15% preferred (quar.)	51¾c	1-1	12-5
4.20% preferred (quar.)	52½c	1-1	12-5
East Sugar Loaf Coal	40c	12-1	11-15
Eastern Malleable Iron (quar.)	50c	12-15	11-30
Extra	50c	12-15	11-30
Echlin Mfg. Co. (quar.)	25c	1-16	12-29
Electro-Voice, Inc. (stock dividend)	5c	12-29	12-12
Emhart Mfg. (increased-quar.)	45c	1-16	12-15
Stock dividend	5c	1-16	12-15
Eurofund, Inc. (stock dividend)	5c	12-22	12-1
Fafnir Bearing Co. (quar.)	50c	12-15	11-25
Fairbanks Company, common	10c	12-16	12-2
6% convertible preferred (quar.)	\$1.50	2-1	1-20
Fajardo Eastern Sugar Assoc., \$2 pfd. (quar.)	50c	12-16	12-1
Falconbridge Nickel Mines, Ltd. (s-a)	\$60c	12-15	11-30
Extra	\$15c	12-15	11-30
Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15
Federal Pacific Electric Co.— Common (quar.)	20c	12-15	12-1
Stock dividend	5c	12-23	12-1
5½% 2nd convertible preferred (quar.)	32c	12-8	12-1
Fibreboard Paper Products (reduced quar.)	25c	12-22	12-5
First America Corp. (quar.)	20c	12-30	12-9
First National Bank (Mercer City, Pa.)— Quarterly	40c	12-15	12-1
Extra	40c	12-15	12-1
First Western Bank & Trust (Calif.) (quar.)	40c	12-24	12-15
Fisher Governor Co. (quar.)	20c	12-13	11-29
Extra	15c	12-13	11-29
Pitchburg Paper, class A	13¼c	12-21	12-1
Flexible Tubing Corp., common (quar.)	5c	12-30	12-16
Stock dividend	2c	12-30	12-16
Preferred (s-a)	\$3	1-2	12-31
Ford Motor, Ltd.— American deposit receipts ordinary	\$0.098	11-29	10-17

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kellogg Company (quar.)	25c	12-15	12-2	Pacific Indemnity, new common (initial)	25c	1-1	12-15	United Gas Corp. (quar.)	37½c	1-2	12-9
Extra	25c	12-15	12-2	Page-Hersey Tubes, Ltd. (quar.)	22½c	1-3	12-15	United Pacific Corp. (quar.)	10c	12-31	12-9
Kennecott Copper Corp.	\$1.25	12-20	11-30	Park Drop Forge (reduced)	25c	12-15	12-15	U. S. Air Conditioning	10c	12-31	12-5
Kewanee Oil, class A (quar.)	10c	12-15	12-1	Parker-Hannifin Corp. (increased)	20c	12-20	12-6	U. S. Borax & Chemical Corp., common	15c	12-15	11-30
Class B (quar.)	10c	12-15	12-1	Parkersburg-Aetna Corp. (stock dividend)	5%	12-31	12-1	4½% preferred (quar.)	\$1.12½	3-1	2-16
Kidde (Walter E.) & Co., Inc. (stock div.)	5%	12-27	12-6	Pemco Corp. (quar.)	50c	11-28	11-21	U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22
Kollmorgen Corp.	7½c	12-15	11-28	Pennsylvania Engineering Corp.	15c	12-15	12-1	U. S. Freight (quar.)	50c	12-21	12-2
Kromex Corp. (quar.)	10c	12-28	12-10	Pennsylvania Power & Light, com. (quar.)	31¼c	1-2	12-9	U. S. Tobacco, common (quar.)	30c	12-15	12-5
Kysor Heater (quar.)	10c	12-28	12-1	4.50% preferred (quar.)	\$1.12½	1-2	12-9	Extra	15c	12-15	12-5
Lambton Loan & Investment Co. (Ontario)	\$80c	1-3	12-15	4.40% preferred (quar.)	\$1.10	1-2	12-9	7% non-cumulative preferred (quar.)	43¼c	12-15	12-5
Langendorf United Bakeries, com. (quar.)	35c	1-14	12-31	3.55% preferred (quar.)	83¼c	1-2	12-9	Universal Marion, common (quar.)	30c	12-26	12-9
\$1.80 preferred (bar.)	45c	1-14	12-31	4.60% preferred (quar.)	\$1.15	1-2	12-9	4½% preferred (quar.)	\$1.12½	1-10	12-23
Langston Industries (quar.)	7½c	12-12	12-5	Pep Boys (Manny, Moe & Jack)	25c	12-16	12-5	Universal Oil Products Co. (quar.)	12½c	12-15	12-1
Lawyers Title Insurance Corp. (Richmond, Va.) (quar.)	20c	12-20	12-6	Peppi-Cola Bottling (Long Island) (quar.)	10c	12-15	12-1	Victoria & Grey Trust (quar.)	\$35c	12-15	11-25
Leath & Company (quar.)	35c	1-1	12-10	Perrin Basin Pipeline Co. (quar.)	35c	12-31	12-9	Virginia Electric & Power Co., com. (quar.)	30c	12-20	11-30
Lee & Cady (quar.)	65c	1-1	12-10	Petrolina Gas Service, new common (initial)	11c	12-20	12-2	\$5 preferred (quar.)	\$1.25	12-20	11-30
Leece-Neville Co. (quar.)	15c	12-2	11-25	Petroleum Corp. of America	15c	12-22	12-2	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Extra	10c	12-5	11-23	From net ordinary income	32c	12-19	12-2	\$4.20 preferred (quar.)	\$1.05	12-20	11-30
Lehn & Fink Products (quar.)	50c	12-20	12-7	Philadelphia Fund	25c	12-30	12-9	\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Levin, Inc. (quar.)	10c	1-20	12-15	Philco Corp., 3¼% preferred A (quar.)	93¼c	1-1	12-15	Vulcan Materials, common (quar.)	12½c	12-10	11-30
Stock dividend	4%	4-14	3-10	Pioneer Fund, Inc. (7c from net investment income & 20c from long-term capital gains)	27c	12-19	11-30	5% preferred (quar.)	20c	12-20	12-6
Lexington Water, 5¾% pfd. (quar.)	\$1.43¾	1-3	12-9	Pioneer Plastics (quar.)	15c	12-22	12-10	5¾% preferred (quar.)	\$1.43¾	12-20	12-6
Lioery Records (quar.)	10c	12-15	12-1	Piper Aircraft (quar.)	25c	12-15	12-1	6¼% preferred (quar.)	\$1.56¼	12-20	12-6
Loblaws Groceries Co., Ltd. \$1.60 1st pref. series B (quar.)	140c	1-14	12-14	Extra	5c	12-15	12-1	Wallace & Tiernan, Inc. (quar.)	37½c	1-3	12-9
Long Island Trust (N. Y.) (quar.)	30c	1-3	12-15	Plastic Materials & Polymers, Inc.—Stock dividend	3%	12-21	12-7	Walt Disney Productions (quar.)	10c	1-1	12-16
Louisville Title Co. (quar.)	30c	12-15	11-30	Plastics, Inc., class A (quar.)	25c	12-20	12-13	Ward Leonard Electric (quar.)	10c	12-12	12-1
Extra	5c	12-15	11-30	Porter (H. K.) Co. (Del.) (quar.)	40c	12-19	11-30	Warner Electric Brake & Clutch (increased)	8c	12-31	12-15
Ludlow Corp. (quar.)	55c	12-15	12-1	Preferred Insurance Co. (stock dividend)	1%	12-15	11-28	Waukesha Motor (quar.)	50c	1-3	12-1
Lynchburg Foundry Co., common	20c	1-2	12-15	Premium Iron Ores, Ltd. (resumed)	15c	12-17	11-25	Wellington Management	15c	1-12	1-3
4¼% preferred (s-a)	53¼c	1-2	12-15	Produce Terminal Cold Storage (annual)	\$1	12-15	12-1	Extra	7½c	1-12	1-3
MacLaren Power & Paper, class A (initial)	119c	12-30	11-25	Provident Tradesmen's Bank & Trust Co.—Year-end	25c	12-20	12-8	West Virginia Pulp & Paper (quar.)	30c	1-3	12-5
Extra	16c	12-30	11-25	Purex Corp. (quar.)	20c	12-31	12-15	Westates Petroleum, 5% preferred (quar.)	12½c	1-3	12-9
Class B (initial)	119c	12-30	11-25	Reda Pump Co. (quar.)	30c	12-21	12-5	Westel Products, Ltd. (quar.)	15c	12-15	11-25
Extra	16c	12-30	11-25	Remco Industries, Inc.	20c	12-12	11-30	Western Gas Service Co. (quar.)	15c	12-15	12-9
MacMillan & Bloedel & Powell River, Ltd.—Ordinary (quar.)	115c	12-15	11-10	Republic Aviation Corp. (quar.)	20c	12-23	12-9	Weyenberg Shoe Mfg. (quar.)	50c	1-1	12-15
Extra	115c	12-15	11-10	Revlon, Inc. (quar.)	50c	1-12	12-21	Extra	\$1	1-1	12-15
Registered (quar.)	17c	12-15	11-10	Rhodes, Inc. (quar.)	20c	12-9	12-1	Wieboldt Stores, Inc., common (quar.)	20c	1-1	12-20
Extra	17c	12-15	11-10	Richmond, Fredericksburg & Potomac RR.—Voting common (quar.)	\$1	12-16	12-2	6% preferred (quar.)	75c	1-1	12-20
Madison Gas & Electric (quar.)	25c	12-15	11-25	Dividend obligation (quar.)	\$1	12-16	12-2	\$4.25 preferred (quar.)	\$1.06¼	1-1	12-20
Madsen Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	12-2	Riegel Paper Corp. (quar.)	30c	12-9	11-29	Wisconsin Power, 4½% preferred (quar.)	\$1.10	12-15	11-30
Extra	15c	12-22	12-2	Robertson (James), Ltd. (quar.)	125c	12-15	11-30	Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.12½	12-15	11-30
Magnin (Joseph) (quar.)	20c	1-20	12-31	Roosevelt Raceway, Inc.—Common payment omitted at this time				4½% preferred (quar.)	\$1.19	12-15	11-30
Maine Public Service Co. (quar.)	30c	1-1	12-16	Royalite Oil, Ltd., 5¼% preferred (quar.)	\$32½c	1-1	12-9	4.80% preferred (quar.)	\$1.20	12-15	11-30
Manischewitz (B.) Co. (quar.)	50c	12-15	12-2	St. Joseph Light & Power—5% preferred A (quar.)	\$1.25	1-2	12-15	Wood Newspaper Machinery Corp. (quar.)	15c	12-10	12-1
Extra	25c	12-20	12-6	St. Louis Public Service Co., class A (quar.)	20c	12-15	12-1	Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Manufacturers Life Ins. Co. (Toronto) (s-a)	\$1.70	1-3	12-5	Schwitzer Corp. (quar.)	25c	12-8	12-1	5% preferred (quar.)	\$1.25	12-28	12-7
Manufacturers Nat'l Bank of Detroit (quar.)	50c	12-22	12-9	Scraggs-Vandervoort-Barney (quar.)	15c	1-3	12-16	Woolf Bros., 4½% preferred (quar.)	56¼c	12-1	11-22
Shareholders will vote on a 10% stock dividend proposal at the annual meeting Jan. 17, 1961.				4½% preferred A (quar.)	\$1.12½	1-3	12-16	Wyckoff Steel Co. (quar.)	30c	12-9	11-25
Marine Bancorporation (quar.)	90c	12-15	11-25	Scudder Stevens & Clark Fund	77c	12-16	11-18	Yale & Towne Mfg. (quar.)	37½c	1-3	12-9
Maritime Telegraph & Telephone Co., Ltd.—Common (quar.)	\$22½c	1-16	12-20	Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13	Youngstown Steel Door Co. (quar.)	25c	1-16	12-31
7% preferred B (quar.)	\$17½c	1-16	12-20	Sears Roebuck & Co. (quar.)	30c	1-3	12-1	Year-end	50c	12-20	12-2
Market Basket (Calif.), common (quar.)	25c	1-2	12-21	Extra	20c	1-3	12-1	Zonolite Company	5c	12-10	12-1
\$1 preferred (quar.)	25c	1-2	12-21	Security Title Insurance Co. (Los Angeles) Quarterly	12½c	1-3	12-8				
Marsh (M.) & Son (quar.)	30c	1-3	12-16	Shattuck (F. G.) Company (quar.)	10c	12-20	12-2				
Extra	60c	12-9	11-18	Extra	10c	12-20	12-2				
Marshall Wells of Canada, Ltd. (annual)	130c	12-22	12-8	Shattuck Denn Mining Corp.	15c	12-21	12-7				
Martin Company (increased)	50c	12-21	12-2	Shell Oil Co. (quar.)	27½c	12-16	12-2				
2-for-1 stock split subject to approval of stockholders Jan. 9, 1961.				Shell Transport & Trading, Ltd. (interim)	28c	2-3	11-28				
Maryland Shipbuilding & Dry Dock Co.—Common (quar.)	31¼c	1-3	12-12	Sheraton Corp. of America (quar.)	15c	2-1	12-30				
4½% preferred (quar.)	\$1.12½	1-3	12-12	Simmons-Boradman Publishing Corp.—\$3 convertible preference (quar.)	75c	12-1	11-25				
30c	12-31	12-1	12-12	Smollicy Pattern (quar.)	30c	12-19	12-5				
Masonite Corp. (quar.)	40c	12-1	11-23	Skil Corp. (quar.)	40c	12-21	12-6				
Massachusetts Protective Assn. (quar.)	50c	1-3	12-20	Smith (Howard) Paper Mills, Ltd. (quar.)	30c	1-31	12-30				
McKay Machine (quar.)	25c	1-3	12-20	South Carolina Electric & Gas Co.—Common (quar.)	35c	1-2	12-9				
Extra	10%	2-3	12-20	5% preferred (quar.)	62½c	1-2	12-9				
Mercantile Trust Co. (St. Louis) (quar.)	45c	1-3	12-9	South Carolina Insurance (quar.)	25c	1-3	12-20				
Merchandise National Bank of Chicago—Quarterly	25c	12-30	12-20	South Georgia Natural Gas—6% preferred (quar.)	\$1.50	1-2	12-15				
Extra	7½c	12-30	12-20	South Pittsburgh Water, 4½% pfd. (quar.)	\$1.12½	1-16	1-3				
Merck & Company, common (quar.)	40c	1-3	12-9	South Puerto Rico Sugar (quar.)	15c	1-2	12-12				
\$3.50 preferred (quar.)	87½c	1-3	12-9	Southern California Edison Co.—5% participating orig. preferred (quar.)	65c	12-31	12-5				
Mesta Machine (quar.)	62½c	1-3	12-16	4.32% preferred (quar.)	27c	12-31	12-5				
Michaels Stern & Co. (quar.)	50c	11-30	11-15	Southern Grease & Oil (quar.)	10c	1-15	1-13				
Mill Factors Corp. (quar.)	15c	1-10	12-20	Southern Indiana Gas & Electric—Common (increased)	42½c	12-30	12-9				
Mine Safety Appliance Co. (quar.)	15c	12-12	11-30	4.75% preferred (quar.)	\$1.18¾	12-1	11-25				
Minneapolis Erewing (quar.)	15c	12-15	12-2	4.80% preferred (quar.)	\$1.20	2-1	1-13				
Missouri Pacific RR., class A (quar.)	60c	1-1	12-16	Southern Pacific (quar.)	28c	12-19	12-1				
Modine Mfg. Co. (quar.)	25c	12-12	12-2	Sovereign Life Assurance	\$1.25	12-15	12-1				
Mohasco Industries, common (quar.)	10c	12-15	12-2	Speer Carbon Co. (quar.)	17½c	12-15	12-1				
Extra	5c	12-15	12-2	Spencer Shoe (stock dividend)	3%	12-30	12-9				
3½% preferred (quar.)	87½c	12-15	12-2	Spindle Mills, common (quar.)	25c	12-1	11-19				
4.20% preferred (quar.)	\$1.05	12-15	12-2	Class B (quar.)	25c	12-1	11-19				
Monarch Mills (extra)	60c	12-12	12-5	Extra on common and class B	25c	12-4	11-19				
Extra	40c	1-9	12-5	Sprague Electric (quar.)	30c	12-14	11-30				
Montreal Locomotive Works (quar.)	125c	1-3	12-16	Stock dividend	2%	12-14	11-30				
Moore-McCormack Lines, Inc.	15c	12-23	12-9	Stafford Foods, Ltd.	10c	10c	12-9				
Morningstar Paisley (quar.)	15c	12-15	12-1	Standard Financial Corp., common (quar.)	12c	12-31	12-19				
Morrell (John) & Co. (quar.)	20c	12-30	12-15	75c preferred (quar.)	18¾c	1-2	12-15				
Mt. Vernon Mills (quar.)	25c	12-10	12-5	Standard Paving & Materials, Ltd. (quar.)	\$20c	1-3	12-19				
Mutual System (quar.)	8c	1-16	12-31	Stanley Home Products (quar.)	50c	1-3	12-19				
Extra	4c	1-16	12-31	Extra	25c	12-22	12-9				
Mutual Trust (2¼ cents from net investment income and 8¼ cents from securities profits)	11c	11-30	11-23	Stepan Chemical (stock dividend)	5%	12-29	12-15				
N & W Industries, common (quar.)	5c	1-1	12-15	Stonecutter Mills Corp., class A (quar.)	5c	12-10	11-28				
5% preferred (s-a)	62½c	1-1	12-15	Class B (quar.)	5c	12-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Cyanamid Co., common (quar.)	40c	12-23	12-1	B S F Company	5c	12-23	12-5	Budd Company, common (quar.)	25c	12-1	11-15
3 1/2% preferred D (quar.)	87 1/2c	1-2	12-1	Stock dividend	1 1/2c	12-23	12-5	\$5 preferred (quar.)	\$1.25	12-1	11-15
American Dryer Corp. (stock dividend)	2%	11-30	11-10	Babcock & Wilcox Co. (increased)	35c	1-4	12-9	Buffalo Forge Co. (irreg.)	25c	11-28	11-14
American Electric Power (increased quar.)	47c	12-10	11-10	Balloy Selburn Oil & Gas, Ltd.				Year-end	35c	12-15	12-1
Stock dividend (subject to approval of Securities and Exchange Commission)	2 1/2%	1-10	12-9	\$5 convertible preferred (quar.)	\$31 1/2c	12-1	11-15	Bullocks Inc., common (quar.)	35c	12-1	11-4
American Electric Securities Corp., common	20c	12-31	12-10	5 1/2% 2nd preferred (quar.)	\$35 3/4c	12-1	11-15	Bulolo Gold Dredging, Ltd.	125c	11-28	11-4
30c participating preference (s-a)	15c	12-31	12-10	Baker Properties, common	\$8	11-30	11-1	Bulova Watch Co. (quar.)	15c	1-13	12-22
Extra	5c	12-31	12-10	\$5 preferred (quar.)	\$5	11-30	11-1	Burlington Industries, com. (quar.)	30c	12-1	11-1
American Export Lines (stock dividend)	2 1/2%	1-5	12-15	Baldwin Plano Co.				3 1/2% preferred (quar.)	87 1/2c	12-1	11-1
American Factors, Ltd. (increased)	25c	12-15	12-2	6% preferred (quar.)	\$1.50	1-13-61	12-30	4% preferred (quar.)	\$1	12-1	11-1
Quarterly	25c	12-15	11-30	Baldwin Securities (stock dividend)	4%	12-16	11-25	4.20% preferred (quar.)	\$1.05	12-1	11-1
American & Foreign Power (quar.)	12 1/2c	12-9	11-10	Bancohio Corp. (quar.)	40c	12-23	11-28	4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	12-1	11-1
American Greetings, new cl. A (initial-quar.)	17 1/2c	12-9	11-25	Extra	15c	12-23	11-28	Burmah Oil, Ltd., Ordinary (interim)	2 1/2%	12-27	11-18
New class B (initial-quar.)	17 1/2c	12-9	11-25	Stock dividend	6%	12-16	11-29	Burroughs Corp. (quar.)	25c	1-20	12-23
American Growth Fund, Inc.	17 1/2c	12-9	11-25	Bancroft (Joseph) & Sons Co.	15c	1-13	12-20	Burry Biscuit (increased s-a)	25c	12-15	12-1
(Out of ordinary income)				Bangor Hydro-Electric Co., common (quar.)	55c	1-20	12-26	Bush Terminal Buildings Co. (quar.)	35c	12-1	11-15
American Hardware Corp.	3 1/2c	11-29	11-15	7% preferred (quar.)	\$1.75	1-20	12-26	Burrard Dry Dock, Ltd., class A (quar.)	11c	12-15	11-25
Stock dividend	30c	12-23	12-2	4% preferred (quar.)	\$1	1-20	12-26	Burton-Dixie Corp. (quar.)	30c	11-30	11-18
American Hoist & Derrick	15c	12-10	11-18	4 1/2% preferred (quar.)	\$1.07	1-20	12-26	Bush Terminal Co.	10c	12-5	11-10
American Home Assurance, common (quar.)	40c	12-1	11-21	Bank of America National Trust & Savings				Buttes Gas & Oil, 5% preferred (annual)	5c	1-15	12-31
\$4.64 prior preferred (quar.)	\$1.16	12-1	11-21	Increased quarterly	50c	11-30	11-9	Bymart-Tintair, 50c preferred (quar.)	12 1/2c	12-15	12-1
American Home Products Corp. (monthly)	30c	12-1	11-14	Extra	10c	11-30	11-9	California Cold Storage & Distributing Co.	10c	12-15	12-5
Extra	30c	12-1	11-14	Bank Building & Equipment (quar.)	\$25c	12-1	10-31	Extra	10c	12-15	12-5
American Hospital Supply (quar.)	16 1/4c	12-20	11-28	Stock dividend	35c	12-15	12-5	California Corp. for Biochemical Research			
American Insulator Corp. (quar.)	20c	12-15	12-7	Banque Canadienne Nationale (quar.)	140c	12-1	10-31	(Stock dividend)	20c	12-9	11-21
American Insurance Co. (Newark, N. J.)	32 1/2c	12-1	11-5	Year-end	140c	12-15	10-31	California Electric Power Co. (quar.)	21c	12-1	11-4
American Investment Co. of Illinois				Barber Oil Corp. (stock dividend)	2%	1-2-61	12-9	California Pacific Utilities, com. (quar.)	22 1/2c	12-15	12-1
Common (quar.)	25c	12-1	11-10	Barber-Ellis of Canada, Ltd., com. (quar.)	\$1	1-15	11-30	5% preferred (quar.)	25c	12-15	12-1
5 1/4% prior preferred (quar.)	\$1.31 1/4	1-1	12-15	7% preference (s-a)	\$1.75	1-15	12-31	5 1/4% preferred (quar.)	27 1/2c	12-15	12-1
American Machine & Foundry (incr. quar.)	40c	12-10	11-25	Barber-Greene Co. (quar.)	21c	12-1	11-18	\$4.00 preferred (quar.)	27c	12-15	12-1
American Mfg. Co., common (quar.)	15c	1-9	12-6	Barden Corp. (quar.)	12 1/2c	12-10	11-22	California Jockey Club (increased annual)	\$35	12-15	12-1
Extra	20c	12-16	12-6	Stock dividend	3%	12-10	11-22	Canada Cement, Ltd., common (quar.)	125c	11-30	10-28
Class A (quar.)	27c	1-1	12-6	Barymin Explorations, Ltd. (annual)	13c	12-15	11-24	\$1.30 pref. (quar.)	\$156	1-1	11-10
American Metal Climax, Inc.				Bates Mfg. Co., common (quar.)	15c	12-31	12-15	Canada & Dominion Sugar, Ltd.	\$32 1/2c	12-20	11-18
Common (increased)	35c	12-1	11-21	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-15	Canada Dry Corp., common (quar.)	25c	1-1	12-5
4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-17	Bathurst Power & Paper Ltd., class A	\$50c	12-1	11-3	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-5
American Motor Co. (quar.)	50c	12-15	11-30	Bausch & Lomb, Inc., common (quar.)	30c	1-2	12-15	Canada Flooring Ltd., class A (quar.)	125c	12-1	11-16
American National Insurance (Galv. Texas)				4% preferred (quar.)	\$1	1-2	12-15	Canada Malting, Ltd. (quar.)	150c	12-15	11-15
Quarterly	4c	12-15	11-30	Bayuk Cigars Inc. (quar.)	50c	12-15	11-30	Extra	150c	12-15	11-15
American Nepheline, Ltd. (s-a)	12c	12-15	11-14	Beam (J. B.) Distilling Co. (quar.)	7 1/2c	1-2	12-22	Canada Packers Ltd., class A (s-a)	75c	4-1-61	3-3
American News Co. (quar.)	25c	12-20	12-9	Stock dividend	1%	1-2	12-22	Extra	112 1/2c	4-1-61	3-3
American Photocopy Equipment				Bearings, Inc.	5c	12-1	11-15	Class B (s-a)	75c	4-1-61	3-3
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Beau Brummell Ties (quar.)	10c	12-15	11-29	Extra	112 1/2c	4-1-61	3-3
American Potash & Chemical, com. (quar.)	30c	12-15	12-1	Beaunit Mills, Inc., common (quar.)	25c	12-1	11-15	Canada Permanent Mortgage (quar.)	350c	1-3	12-15
\$4 preferred (quar.)	\$1	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-15	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$11.10	1-4	12-1
\$5 special preferred (quar.)	\$1.25	12-15	12-1	Beaver Coal Corp. (quar.)	\$1	12-1	11-7	Canada Steamship Lines, Ltd., 5% pref. (s-a)	\$31 1/4c	1-3	12-1
American Radiator & Standard Sanitary				Extra	50c	12-1	11-7	Canada Vinegars, Ltd. (quar.)	\$30c	12-1	11-15
Common (quar.)	20c	12-15	11-22	Beaver Lumber, Ltd. (quar.)	\$25c	1-3	12-10	Extra	\$20c	12-1	11-15
7% preferred (quar.)	\$1.75	12-1	11-22	Quarterly	\$25c	4-1	3-10	Canada Wire & Cable, class B (quar.)	35c	12-15	11-30
American Rubber & Plastics (quar.)	22 1/2c	12-1	11-15	Beech Creek RR. (quar.)	50c	1-1	12-15	Canadian Breweries, Ltd. (increased-quar.)	\$42 1/2c	1-2	11-30
American-St. Gobain Corp.				Beech-Nut Life Savers, Inc. (quar.)	42 1/2c	12-20	11-25	Canadian Cannery, Ltd., class A (quar.)	\$18 1/2c	1-2	12-1
5% prior preferred (quar.)	31 1/4c	12-1	11-16	Becham Group, Ltd.				Canadian Celanese, Ltd.			
American Seal-Kap Corp., com. (year-end)	20c	12-31	12-12	Ordinary (interim)	8%	12-9	10-20	Common (increased-quar.)	\$30c	12-31	11-25
Stock dividend	2%	12-31	12-12	Beck (A. S.) Shoe Corp., 4 1/4% pfd. (quar.)	\$1.18 1/4	12-1	11-15	Extra	\$10c	12-31	11-25
5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23	Behlen Manufacturing (quar.)	30c	12-1	11-17	Canadian Fairbanks-Morse, Ltd.			
5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23	Belding-Hemlinway Co. (quar.)	17 1/2c	12-15	12-1	Class A (quar.)	\$17 1/2c	12-1	11-11
American Seating Co. (quar.)	40c	12-5	12-15	Bell & Gossett Co. (quar.)	17 1/2c	11-30	11-21	Class B (quar.)	\$15c	12-1	11-11
American Security & Trust Co. (Wash., D.C.)				Bell & Howell Co., common (quar.)	10c	12-1	11-10	Canadian General Securities Ltd.			
Quarterly	60c	12-27	12-2	Bell & Howell Co., common (quar.)	\$1.06 1/4	12-1	11-10	Class A	\$25c	12-15	11-20
American Smelting & Refining (quar.)	50c	11-30	11-4	Bell Intercontinental Corp.	25c	12-27	12-6	Class B	\$25c	12-15	11-20
American-South African Investment, Ltd.				Stock dividend	3%	12-27	12-6	Canadian Ice Machine, Ltd. (annual)	\$10c	12-1	11-18
Semi-annually	20c	12-27	12-9	Bemis Bros. Bag (quar.)	50	12-1	11-15	Canadian International Investment Trust,			
American Steel Foundries (quar.)	40c	12-15	11-21	Beneficial Finance Co., common (quar.)	25c	12-31	12-9	Ltd. common	\$20c	12-1	11-15
American Sterilizer Co.	10c	12-1	11-15	5% preferred (s-a)	\$1.25	12-31	12-9	5% preferred (quar.)	\$1.25	12-1	11-15
Stock dividend	2%	12-31	11-15	Bergstrom Paper, class A (quar.)	15c	12-15	12-1	4% preferred (quar.)	\$1	1-2	12-2
American Stores Co. (quar.)	50c	1-3	12-1	Class B (quar.)	15c	12-15	12-1	5% preferred (quar.)	\$1.25	1-2	12-2
American Sugar Refining, common (quar.)	40c	1-2	12-9	Berkshire-Hathaway Inc. (quar.)	25c	12-1	11-18	8% preferred (quar.)	\$2	1-2	12-2
7% preferred (quar.)	43 3/4c	1-2	12-9	Bessemer & Lake Erie RR. Co.				Canadian Tire, Ltd., common (quar.)	118c	12-1	11-21
American Surety Co. (N. Y.) (quar.)	15c	1-3	12-9	\$3 preferred (s-a)	\$1.50	12-1	11-15	Class A (quar.)	118c	12-1	11-21
American Telephone & Telegraph Co. (quar.)	82 1/2c	1-10	12-9	Bessemer Limestone & Cement (quar.)	30c	12-15	11-25	Canadian Western Natural Gas Ltd.			
American Title Insurance (Miami) (quar.)	7 1/2c	12-19	12-5	Stock dividend	2%	1-3	11-25	4% preferred (quar.)	\$20c	12-1	11-15
American Tobacco Co. (quar.)	57 1/2c	12-1	11-10	Bethlehem Steel Corp., common (quar.)	60c	12-1	11-7	Canal-Randolph Corp. (increased-quar.)	12 1/2c	12-31	12-15
American Water Works				7% preferred (quar.)	\$1.75	1-3	12-2	Cannon Mills, common (quar.)	75c	1-2	11-25
5 1/2% preferred (quar.)	34 3/4c	12-1	11-15	Bibb Manufacturing Co. (quar.)	25c	1-1	12-21	Class B (quar.)	75c	1-2	11-25
5% preferred (quar.)	37 1/2c	12-1	11-15	Extra	10c	12-1	11-21	Carborundum Co. (quar.)	40c	12-9	11-18
American Writing Paper (quar.)	40c	12-15	12-1	Big Sandy Co. (increased)	\$2.50	12-15	12-1	Carillon Bank (Baltimore) (s-a)	30c	12-1	11-21
Extra	40c	12-15	12-1	Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	12-1	11-21	Carolina Casualty Insurance, class A	5c	11-28	11-11
American Zinc Lead & Smelting (quar.)	12 1/2c	12-19	11-16	Birmingham Sound Reproducers				Class B	5c	11-28	11-11
Stock dividend	3%	12-19	11-16	American deposit receipts, Ordinary	\$0.05	12-15	10-24	Carpenter Paper Co. (quar.)	40c	12-1	11-15
Anchor Post Products (quar.)	25c	12-22	12-2	Stock dividend	50%	12-15	11-7	Extra	20c	12-1	11-15
Anderson-Richard Oil, 4 1/4% pfd. (quar.)	53 1/4c	12-30	12-16	Black-Clawson Co. (quar.)	25c	12-1	11-15	Carpenter Steel (quar.)	30c	12-9	11-25
Andian National Corp., Ltd. (s-a)	\$20c	11-30	11-14	Black & Decker Mfg. (quar.)	40c	12-29	12-15	Carrier Corp., common (quar.)	40c	12-1	11-15
Anglo-American Exploration Ltd. (stk. div.)	3%	2-1	1-31	Black Hills Power & Light, com. (quar.)	37c	12-1	11-21	4 1/2% preferred (quar.)	56 1/2c	11-30	11-15
Anglo-Canadian Pulp & Paper Mills, Ltd.				4.20% preferred (quar.)	\$1.05	12-1	11-21	4.80% 2nd convertible preferred (quar.)	60c	11-30	11-15
Quarterly	\$50c	1-6	12-15	5.65% preferred (quar.)	\$1.41 1/4	12-1	11-21	Carriers & General Corp.			
Anglo-Canadian Telephone, class A (quar.)	\$30c	12-1	11-10	4.75% preferred (quar.)	\$1.15 1/4	12-1	11-21	(Year-end of 35c from net income plus 90c from net securities profits)	\$1.25	12-21	12-5
Anglo-Huronian, Ltd. (s-a)	\$25c	1-25	12-21	Blackstone Valley Gas & Electric				Carson Pirie Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2c	12-1	11-14
Anheuser-Busch, Inc. (quar.)	35c	12-9	11-14	4.25% preferred (quar.)	\$1.06 1/4	1-3	12-15	Conv. Jr. preferred (quar.)	\$1.06 1/4	12-1	11-15
Anthony Pools, Inc. (quar.)	6c	12-15	11-23	5.80% preferred (							

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.	Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
Chicago, Milwaukee, St. Paul & Pacific RR. Co. Common (quar.)	37 1/2c	12-15	11-25	Cook Paint & Varnish, common (extra)	50c	11-30	11-12	Eagle-Picher Co. (quar.)	30c	12-9	11-18
Chicago Pneumatic Tool (quar.)	20c	12-28	12-12	\$3 prior preferred A (quar.)	35c	11-30	11-12	East Kootenay Power Ltd.			
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-16	Copeland Refrigeration (quar.)	20c	12-10	11-18	7% preferred (accum.)	\$1.75	12-15	11-30
Chicago Title & Trust (quar.)	\$1	12-5	11-18	Copp Clark Publishing, Ltd. (quar.)	110c	12-1	11-15	East Pennsylvania RR. (s-a)	\$1.50	1-17	12-31
Chicago Yellow Cab (quar.)	12 1/2c	12-1	11-18	Corby (H.) Distillery, Ltd.	11 1/2c	2-1	12-30	East St. Louis & Interurban Water			
Chrysler Corp. (quar.)	25c	12-14	11-21	Cooper-Bessemer Corp. (quar.)	40c	12-2	11-18	6% preferred (quar.)	\$1.50	12-1	11-10
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3	12-15	Copper-Range Co. (quar.)	12 1/2c	12-1	11-7	East Sullivan Mines, Ltd. (resumed)	110c	12-15	11-25
4 1/4% preferred (quar.)	\$1.18 1/2	1-3	12-15	Copperweld Steel Co. (quar.)	50c	12-10	11-25	Eastern Air Lines (quar.)	25c	12-15	11-15
Cincinnati Milling Machine, common (quar.)	40c	12-1	11-20	Corby (H.) Distillery, Ltd.				Stock dividend	2%	12-15	11-15
4% preferred (quar.)	\$1	12-1	11-20	Class A voting	150c	12-1	11-9	Eastern Gas & Fuel Associates			
Cincinnati, New Orleans & Texas Pacific Ry. Common (s-a)	\$4	12-20	12-6	Class B non-voting	150c	12-1	11-9	Common (quar.)	40c	12-28	12-8
5% preferred (quar.)	\$1.25	3-1	2-15	Corning Natural Gas Corp. (quar.)	30c	11-30	11-10	4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-8
5% preferred (quar.)	\$1.25	6-1	5-15	Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-1	12-20	Eastman Kodak Co., common (incr.-quar.)	50c	1-3	12-2
5% preferred (quar.)	\$1.25	9-1	8-15	Corson (G. & W. H.) Inc.	5c	12-9	11-23	Extra	25c	1-3	12-2
5% preferred (quar.)	\$1.25	12-1	11-15	Cory Corp. (resumed)	10c	12-9	11-23	\$3.60 preferred (quar.)	90c	1-3	12-2
Cities Service Co. (quar.)	60c	12-16	11-28	Cosnat Record Distributing Corp.				Economic Investment Trust, Ltd. (quar.)	130c	12-30	12-16
Citizens Casualty Co. (N. Y.), class A	10c	1-15	1-5	Class A (quar.)	6 1/2c	12-15	11-25	Extra	50c	12-30	12-10
Class B (quar.)	1c	1-15	1-5	County Trust (Md.) (s-a)	50c	12-31	11-15	Ecuadorian Corp., Ltd., ordinary (quar.)	25c	12-15	11-21
City Products (quar.)	65c	12-31	12-12	Courtauld, Ltd.	10c	12-31	11-15	Eddy Paper Co., Ltd., common (quar.)	137 1/2c	12-15	11-15
City Water Co. (Chattanooga)				Courtauld, Ltd.				Edison Bros. Stores, Inc., common (quar.)	50c	12-12	11-15
5% preferred (quar.)	\$1.25	12-1	11-10	American deposit receipts (final)	4 1/8%	12-20	11-3	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-19
Citizens & Southern National Bank (Savannah, Ga.) (quar.)	30c	12-15	11-25	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Edwards Engineering (initial)	6 1/2c	1-3-61	12-12
Citizens Utilities, class B (quar.)	40c	12-15	11-25	Craftsman Life Insurance (Boston) (quar.)	10c	12-23	12-16	El Paso Electric			
Civic Finance Corp.	17 1/2c	12-1	11-18	Crampton Mfg., 5% preferred (s-a)	25c	12-1	11-17	Common (quar.)	29c	12-15	11-28
City Bank (Detroit) (quar.)	25c	12-15	12-1	Crane Company 3 3/4% preferred (quar.)	93 1/2c	12-15	11-30	4.12% preferred (quar.)	\$1.03	1-1	11-28
City Investing Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	1-1	12-15	Crawford Corp.	15c	12-15	12-1	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-28
City Trust (Bridgeport, Conn.) (quar.)	40c	12-1	11-10	Stock dividend	2%	12-15	12-1	4.72% preferred (quar.)	\$1.18	1-1	11-28
Clark Equipment Co. (quar.)	30c	12-10	11-21	Creole Petroleum Corp. (quar.)	65c	12-9	11-28	5.40% preferred (quar.)	\$1.35	1-1	11-28
Clark Oil & Refining (stock dividend)	3%	12-31	12-20	Extra	65c	12-9	11-28	5.36% preferred (quar.)	\$1.34	1-1	11-28
Clearfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-18	Credit Finance, class A (quar.)	12 1/2c	1-2	12-20	El Paso Natural Gas			
Cleveland Cliffs Iron, common (quar.)	35c	12-15	12-1	Class B (quar.)	12 1/2c	1-2	12-20	New common (initial quar.)	32 1/2c	12-20	11-30
Extra	60c	12-15	12-1	Crocker-Anglo Nat'l Bank (San Francisco)	35c	1-15	12-25	4.10% preferred (quar.)	\$1.02 1/2	12-1	11-10
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Increased quarterly	25c	12-29	12-16	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10
Cleveland Electric Illuminating				Crompton & Knowles Corp. (quar.)	5c	12-29	12-16	\$5.875 preferred (quar.)	\$1.21 1/2	12-1	11-10
4 1/2% preferred (quar.)	\$1.12 1/2	1-1-61	12-5	Extra	5c	12-29	12-16	\$5.2nd preferred (quar.)	\$1.25	12-1	11-10
Cleveland & Pittsburgh RR.				Crowell-Collier Publishing (stock dividend)	4%	12-7	11-14	5.36% preferred (quar.)	\$1.34	12-1	11-10
4% special guaranteed (quar.)	50c	12-1	11-10	Crowley's Milk Co.	12 1/2c	12-1	11-15	5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-10
7% regular guaranteed (quar.)	87 1/2c	12-1	11-10	Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	50c	12-15	11-16	5.50% preferred (quar.)	\$1.37 1/2	12-1	11-10
Cleveland Trust Co. (s-a)	\$3	12-15	12-1	Crown Self-Service Stores	5c	12-15	12-1	5.65% preferred (quar.)	\$1.41 1/4	12-1	11-10
Clifton Precision Products (stock dividend)	5%	12-15	12-1	Crown Zellerbach Corp., \$4.20 pfd. (quar.)	\$1.05	12-1	11-10	5.68% preferred (quar.)	\$1.42	12-1	11-10
Clonay Corp. (year-end)	5c	12-7	11-16	Crow's Nest Pass Coal, Ltd. (s-a)	130c	12-2	11-6	6.40% preferred (quar.)	\$1.60	12-1	11-10
Coca-Cola Bottling (N. Y.) (quar.)	25c	12-15	12-5	Crum & Foster (quar.)	60c	12-9	11-23	Elastic Stop Nut Corp. of America (quar.)	25c	1-16	12-23
Cochenour-Willams Gold Mines, Ltd. (s-a)	17c	12-9	11-15	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-14	Stock dividend	3%	1-17	12-23
Coleman Company, common (quar.)	20c	12-10	11-25	Cunningham Drug Stores (quar.)	40c	12-20	12-5	Electric Auto-Lite Co. (quar.)	60c	12-20	11-28
4 1/4% preferred (quar.)	53 1/2c	12-12	11-25	Curtis Publishing Co., \$4 preferred (quar.)	75c	1-1	12-2	Extra	25c	12-20	11-28
Cole-Palmolive Co., \$3.50 pfd. (quar.)	87 1/2c	12-31	12-12	\$1.60 preferred (quar.)	15c	1-1	12-2	Electric Bond & Share (quar.)	30c	12-30	12-9
Colins & Aikman Corp. (quar.)	30c	12-1	11-18	Curtiss Wright Corp., common (quar.)	25c	12-30	12-2	Electric & Musical Industries, Ltd. (final)			
Colonial Acceptance Corp., class A (accum.)	12c	11-30	11-10	\$2 non-cum. class A (quar.)	50c	12-30	12-2	Equal to about 9/32 on "Adrs"	12 1/2%	1-3-61	12-19
Colonial Corp. of America (quar.)	15c	12-9	10-31	Cyprus Mines (quar.)	25c	12-10	11-28	Electric Storage Battery (quar.)	50c	12-15	11-25
Colonial Fund (year-end payment from capital gains)	41c	11-30	10-31	D W G Cigar Corp. (quar.)	20c	12-20	12-2	Electrographic Corp. (quar.)	25c	12-1	11-15
Colonial Sand & Stone (increased)	7 1/2c	12-22	12-1	Dahlstrom Mfg. (quar.)	20c	12-1	11-15	Electrolux Corp. (quar.)	30c	12-15	11-15
Stock dividend	5%	12-22	12-1	Dana Corporation, common (quar.)	50c	12-15	12-5	Electronic Assistance (stock dividend)	2%	12-15	11-30
Colonial Stores, common (quar.)	20c	12-1	11-15	3 3/4% preferred A (quar.)	93 1/2c	1-16	1-5	Electronics Investment	3c	11-30	11-1
4% preferred (quar.)	50c	12-1	11-15	Day Mines, Inc.	30c	12-20	11-30	Electronic Research Associates			
5% preferred (quar.)	62 1/2c	12-1	11-15	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15	Class A common (stock dividend)	3%	12-30	11-30
Colorado Central Power Co.				Dayton Power & Light, common (quar.)	60c	12-1	11-14	Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23
Monthly	8c	12-1	11-17	3.75% preferred A (quar.)	93 1/2c	12-1	11-14	Extra	20c	12-15	11-23
Monthly	8c	1-2	12-17	3.75% preferred B (quar.)	93 1/2c	12-1	11-14	Elliott Automation, Ltd. (final)	5%	1-11	11-25
Monthly	8c	2-1	1-17	3.90% preferred C (quar.)	97 1/2c	12-1	11-14	After deduction of fees and expenses, depositary dividend will amount to about \$0.017 per share			
Columbia Broadcasting System (quar.)	35c	12-9	11-25	Deere & Company (quar.)	50c	1-3	12-1	Elmira & Williamsport RR. Co.			
Stock dividend	3%	12-19	11-25	Dejuro-Amsco Corp., class A	12 1/2c	12-1	11-15	Preferred (s-a)	\$1.62	1-3-61	12-20
Columbia Title Insurance (Wash., D. C.) (s-a)	10c	12-15	12-2	Class B	\$0.00 1/2	12-1	11-15	Emerson Radio & Phonograph (stock div.)	3%	12-15	11-14
Extra	5c	12-15	12-2	Del Monte Properties (quar.)	50c	12-1	11-15	Emery Air Freight (quar.)	15c	12-30	12-16
Columbian Carbon Co. (quar.)	60c	12-9	11-15	Extra	50c	12-1	11-15	Emery Industries (quar.)	25c	12-1	11-15
Combined Enterprises, Ltd. (quar.)	115c	12-1	11-1	Delaware Fund	12 1/2c	12-15	11-28	Empire District Electric, com. (quar.)	34c	12-15	12-1
Combined Insurance Co. of America (quar.)	10c	12-12	11-18	Optional	35c	12-15	11-28	4 1/4% preferred (quar.)	\$1.1875	12-16	11-15
Combined Locks Paper	25c	12-1	11-10	Delaware Railroad (s-a)	\$1	1-2-61	12-15	5% preferred (quar.)	\$1.25	12-1	11-15
Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21	Delta Air Lines (quar.)	30c	12-1	11-10	Empire State Oil (s-a)	20c	12-10	11-19
Commercial Bank of North America (extra)	40c	1-3	12-15	Deltaco Foods	15c	1-2	12-12	Semi-annual	20c	6-10	5-20
Stock dividend	2 1/2%	1-3	12-15	Stock dividend	2%	1-2	12-12	Ennis Business Forms (quar.)	20c	12-1	11-15
Commercial Credit Co. (quar.)	70c	12-31	12-1	Dennison Manufacturing, class A (quar.)	25c	12-3	11-7	Equitable Gas Co., common (quar.)	7 1/2c	12-1	11-10
Commercial Metals Co. (quar.)	25c	12-10	11-10	Extra	5c	12-3	11-7	4.36% preferred (quar.)	\$1.09	12-1	11-10
Commercial Stearing & Stamping (quar.)	20c	12-15	12-1	Voting common (quar.)	25c	12-3	11-7	Equity Corp., common	5c	12-29	12-2
Stock dividend	2%	12-15	12-1	Extra	5c	12-3	11-7	Stock dividend	5%	3-1	1-13
Commonwealth Edison Co.				8% debenture (quar.)	\$2	12-3	11-7	\$2 convertible preferred (quar.)	50c	12-1	11-14
Stock dividend	2.4%	12-1	9-22	Dennison Mines, Ltd.	50c	12-15	11-30	Erle & Pittsburgh RR. (Gtd. stock) (quar.)	87 1/2c	12-12	11-30
Commonwealth Income Fund (from investment income)	13c	11-25	11-10	Dentists' Supply of N. Y. (quar.)	25c	12-1	11-15	Erle Resistor Corp., common (stock divd.)	4%	12-15	11-18
Commonwealth Land Title Ins. (Phila.)				Extra	25c	12-1	11-15	90 cents conv. preferred (quar.)	22 1/2c	12-15	12-2
Common (quar.)	70c	12-1	11-18	Denver & Rio Grande Western RR. (quar.)	25c	12-19	12-2	Erlanger Mills, common (quar.)	20c	12-5	11-19
Extra	50c	12-1	11-18	Denver Union Stock Yard Co.	\$1	12-1	11-15	4 1/2% prior preferred (quar.)	\$1.12 1/2	12-1	11-19
4% preferred (quar.)	\$1	12-1	11-18	Detroit Steel Co. (quar.)	25c	12-15	12-1	Essex Company (s-a)	\$1	12-1	11-14
Community Bank & Trust Co. (New Haven)				Devoe & Reynolds, Inc. (quar.)	70c	12-27	12-12	Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12-5
Increased quarterly	60c	12-15	11-30	Diamond Alkali Co. (quar.)	45c	12-12	12-1	Extra	5c	12-20	12-5
Community Public Service, common (quar.)	25c	12-15	11-18	Stock dividend	3%	12-23	12-1	Faber, Coe & Gregg (quar.)	85c	12-1	11-15
5.72% preferred A (quar.)	\$1.43	12-15	11-18	Dickenson Mines, Ltd. (s-a)	15c	12-19	11-21	Fabien Textile Printing (stock dividend)	5%	12-30	12-20
Composite Bond and Stock Fund, Inc. (quarterly of 15c from earned income plus a distribution of 80c from realized capital gains)	95c	11-30	11-11	Extra	14c	12-19	11-21	Fabrex Corp.	10c	12-30	11-30
Cone Mills Corp., common (quar.)	20c	12-1	11-14	Dictaphone Corp., common	40c	12-1	11-18	Fair Lanes, class A (quar.)	12 1/2c	12-15	12-1
4% preferred (quar.)	20c	12-1	11-14</								

# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	P--	Monday Nov. 21		Tuesday Nov. 22		LOW AND HIGH SALE PRICES Wednesday Nov. 23		Thursday Nov. 24		Friday Nov. 25		Sales for the Week Shares
Lowest	Highest	Lowest	Highest			Monday Nov. 21	Tuesday Nov. 22	Lowest	Highest	Thursday Nov. 24	Friday Nov. 25					
40	Sep 1	47 1/4	May 8	Abacus Fund	1	*41 1/2	42 1/4	41 1/2	41 1/2	*41 1/2	41 1/2	*41 1/2	42 1/2	42 1/2	100	
59 1/2	Feb 9	84 1/4	Apr 28	Abbott Laboratories common	5	56 1/4	57	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2	6,900	
108 1/2	Oct 20	134	Apr 24	4% convertible preferred	100	104	104	*101	105	*104 1/4	105 3/4	103	103	400		
18 1/2	Mar 26	27 1/2	Dec 18	ABC Vending Corp	1	32 1/2	33 1/2	33 1/2	34 1/2	33	34 1/2	34 1/2	35 1/2	35 1/2	11,000	
46 1/4	Nov 23	57 1/2	Aug 17	ACF Industries Inc	25	x37 1/2	38 1/2	37 1/2	38	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500	
12 1/2	Nov 4	23 1/2	Jan 2	ACF-Wrigley Stores Inc	1	14	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	20,500	
26	Jan 2	34 1/2	July 15	Acme Steel Co	10	17 1/4	18 1/2	17 1/2	17 3/4	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	7,100	
26	Jan 2	34 1/2	July 15	Adams Express Co	1	24 1/2	25 1/2	25 1/2	26 1/2	26 1/4	26 1/2	26 1/4	26 1/2	26 1/2	4,300	
26	Jan 2	34 1/2	July 15	Adams-Mills Corp	1	28 1/2	29 1/4	29 1/4	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	30 1/2	15,500	
26	Jan 2	34 1/2	July 15	Addressograph-Multigraph Corp	2.50	88	89	87 1/2	89	87	87 1/2	87	87 1/2	87 1/2	11,000	
26	Jan 2	34 1/2	July 15	Admiral Corp	1	10 1/2	11 1/2	10 1/2	11 1/4	10 1/2	11	10 1/2	11	11	9,700	
26	Jan 2	34 1/2	July 15	Aerograph Corp	1	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,600	
26	Jan 2	34 1/2	July 15	Air Control Products	50c	12 1/2	13	13 1/2	13 3/4	13	13 1/4	13	13 1/4	13 1/4	5,000	
26	Jan 2	34 1/2	July 15	Air Reduction Inc common	No par	73 1/4	75	73 1/2	74 1/2	73	74	74	74 1/2	74 1/2	5,000	
26	Jan 2	34 1/2	July 15	4.50% conv pfd 1951 series	100	*273 1/4	275	*272	275	*226 1/4	227 1/2	*273 1/4	275	275	4,500	
26	Jan 2	34 1/2	July 15	A J Industries	2	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 1/2	3 3/4	3 3/4	900	
26	Jan 2	34 1/2	July 15	Alabama Gas Corp	2	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 3/4	19,900	
26	Jan 2	34 1/2	July 15	Alco Products Inc	1	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,500	
26	Jan 2	34 1/2	July 15	Aldens Inc common	5	47 1/2	48	47 1/2	48	48	48 1/2	48 1/2	49 1/2	49 1/2	5,000	
26	Jan 2	34 1/2	July 15	4 1/2% preferred	100	*80 1/2	83 1/2	*80 1/2	83 1/2	*80 1/2	83 1/2	*80 1/2	83 1/2	83 1/2	4,500	
9 1/4	Jan 28	15 1/2	Nov 18	Allegheny Corp common	1	10	10 1/2	9 1/2	10 1/4	9 1/2	9 1/2	9 1/2	10	10	24,800	
32 1/2	Jan 28	54 1/2	Nov 18	6% convertible preferred	10	31 1/4	32	31 1/2	31 1/2	*31 1/4	32	31 1/4	32	32	1,500	
44 1/2	Jan 7	64 1/2	Aug 31	Allegheny Ludlum Steel Corp	1	35 1/2	35 3/4	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	35 1/2	10,200	
33	Jun 19	38 1/4	Apr 24	Allegheny Power System	5	40	41	40 1/2	41 1/4	40 1/2	41 1/4	40 1/2	41 1/4	41 1/4	5,700	
89	Dec 30	102	Apr 8	Allegheny & West Ry 6% gtd	100	*94	95	*94	95	95	95	95	95	95	30	
12 1/2	Feb 10	28 1/2	Aug 25	Allen Industries Inc	1	17	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000	
57	Dec 30	79	Dec 22	Allied Chemical Corp	9	52 1/2	52 1/2	51 1/2	52 1/4	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	10,600	
17 1/2	Dec 4	21 1/2	Mar 20	Allied Kid Co	5	13	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,800	
46 1/4	Sep 21	64 1/4	Apr 21	Allied Laboratories Inc	No par	50 1/2	51 1/2	50	50 1/2	49 1/4	50 1/2	50 1/2	50 1/2	3,200		
36 1/2	Dec 22	44 1/4	Feb 4	Allied Mills	No par	35 1/4	35 3/4	35 1/4	36	35 1/2	35 1/4	35 1/2	35 1/4	35 1/4	600	
8 1/2	Oct 27	14 1/4	Feb 4	Allied Products Corp	5	8 1/4	8 1/4	*8	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	900	
52 1/2	Jan 5	61 1/4	Jun 11	Allied Stores Corp common	No par	45 1/2	46 1/2	45 1/4	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	46 1/2	5,400	
75	Dec 11	83 1/4	Mar 17	4% preferred	100	82 1/2	82	*81 1/2	82 1/4	*81 1/2	82 1/4	*81 1/2	82 1/4	23,500		
26 1/2	Feb 17	38 1/4	Sep 1	Allis-Chalmers Mfg common	10	x23 1/4	24 1/4	23 1/2	24	23 1/2	24	23 1/2	24	24	2,000	
104	Jan 29	127 1/4	Sep 1	4.08% convertible preferred	100	*97 1/2	101 1/2	97 1/2	97 1/2	*97 1/4	100 1/2	98	98	4,300		
32 1/2	Sep 8	39 1/2	Feb 25	Alpha Portland Cement	10	24 1/2	24 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,000	
27	May 1	39 1/2	July 15	Aluminium Limited	No par	x29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	56,900	
77 1/2	May 11	115 1/4	July 24	Aluminium Co of America	1	65 1/4	66	65 1/2	65 1/2	64 1/4	65 1/4	64 1/4	65 1/4	65 1/4	24,100	
33 1/2	Jan 5	52	Mar 31	Amalgamated Leather Co	50	29	29	27 1/4	29	*26 1/2	29	*26 1/2	29	29	220	
39	Feb 12	51	Dec 10	6% convertible preferred	100	*59	61	*58	60	60	61	60	61	61	200	
44 1/2	Sep 22	56 1/4	July 17	Amalgamated Sugar Co	1	45 1/4	45 1/4	45 1/2	45 1/2	45 1/2	46 1/4	45 1/2	46 1/4	46 1/4	500	
69 1/2	Nov 25	106 1/4	Feb 5	Ameraca Petroleum Corp	No par	67 1/2	68 1/2	67 1/2	68 1/2	68	70	69 1/4	69 3/4	25,600		
27 1/2	Dec 22	35 1/4	Apr 30	Amer Agricultural Chemical	No par	25 1/4	25 1/2	25 1/4	26	25 1/2	26 1/2	25 1/4	25 1/2	11,400		
23 1/2	Nov 18	33 1/4	Apr 9	American Airlines common	1	18 1/4	18 1/4	18 1/2	18 1/4	18 1/4	18 1/2	18	18 1/2	18 1/2	28,700	
117 1/2	Nov 10	160 1/2	Apr 9	3 1/2% convertible preferred	100	*92	93 1/2	*92	93 1/2	92	93 1/2	92	92	1,000		
42 1/2	Jan 2	50 1/2	Sep 2	American Bakeries Co	No par	37 1/2	38 1/2	36	36 3/4	36	36 3/4	36	36 3/4	36 3/4	4,100	
32 1/2	Oct 7	46 1/2	Dec 18	American Bank Note common	10	*34	35	*33 1/4	35	*34	35	*34	35	35	20	
58	Jan 2	64 1/2	May 29	6% preferred	50	*60	61	*60	61	60	60	60	61	61	18,100	
23 1/2	Sep 22	39 1/2	May 6	American Bosch Arma Corp	2	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	15 1/2	15 1/2	2,500	
45 1/2	Jan 2	58	Aug 2	American Brake Shoe Co	No par	37 1/4	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	38	38	2,500	
20 1/2	Jan 2	33 1/2	Nov 20	American Broadcasting-Paramount Theatres Inc common	1	x39 1/2	40 1/2	40 1/2	41 1/2	40 1/2	41 1/2	41 1/2	42 1/2	42 1/2	17,700	
19	Jan 7	20 1/4	Feb 11	5% preferred	20	*19 1/4	20	*19 1/4	20	*19 1/4	20	*19 1/4	20	20	7,500	
7 1/2	Feb 13	14 1/4	Mar 18	American Cable & Radio Corp	1	8 1/2	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/2	5,600	
40 1/2	Nov 13	50 1/2	Jan 2	American Can Co common	12.50	32	32 1/2	32	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	32 1/2	1,300	
35 1/4	Sep 17	40 1/2	Mar 2	7% preferred	25	36	36	36 1/2	36 1/2	35 3/4	36 1/2	35 3/4	36 1/2	36 1/2	1,900	
47 1/4	Jan 2	61 1/4	Aug 7	American Chain & Cable	No par	42	43	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43 1/2	1,900	
44 1/4	Mar 17	55 1/4	Apr 28	American Chic Co	No par	x69 1/4	69 1/4	69 1/2	70 1/4	70	70 1/4	69 1/2	70 1/4	70 1/4	1,800	
20 1/2	Dec 29	25 1/4	Sep 14	Amer Commer Barge Line Co	3	18 1/2	18 1/2	18 1/2	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	6,800	
37 1/2	Dec 24	44 1/4	May 28	American Crystal Sugar com	10	38 1/2	38 1/2	39 1/2	39 1/2	40	40	39 1/2	40	40	1,000	
84	Jan 15	106	Sep 3	4 1/2% prior preferred	100	*84 1/2	85 1/4	*84 1/2	85 1/4	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	50	
46 1/4	Sep 17	65 1/4	July 28	American Cyanamid Co	100	44	44 1/4	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	44 1/4	44 1/4	37,400	
45 1/2	Oct 20	55 1/2	May 18	American Distilling Co	10	*24 1/4	25	25	25 1/4	25 1/4	25 1/4	26 1/2	27 1/2	27 1/2	3,800	
25	Jan 2	46	July 27	American Electric Power Co	10	52 1/2	53 1/2	53 1/2	54 1/2	54	54 1/2	54 1/2	54 1/2	54 1/2	20,290	
36 1/2	Nov 9	45	Feb 4	American Enka Corp	5	18 1/2	19	19	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,200	
35 1/4	Oct 30	34 1/4	Apr 15	American European Secur	No par	33 1/2	33 1/2	*32 1/2	33 1/2	*32	33 1/2	*33	33 1/2	200		
8 1/2	Nov 27	18 1/2	Jan 22	American Export Lines Inc	40c	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400	
31	Mar 13	38 1/4	July 21	American & Foreign Power	No par	7 1/4	7 1/2	7 1/4	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	53,300	
121	Feb 9	193	July 27	American Hardware Corp												

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Shares	
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/4 Jan 5	Archer-Daniels-midland	33 3/4	33 3/4	32 1/4	33	32 1/4	3,700	
28 1/2 Nov 27	40 1/2 Jan 26	23 1/4 July 26	37 1/2 Nov 25	Argo Oil Corp.	34	34 1/2	34 1/2	34 1/2	35 3/4	6,100	
64 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	63 1/2	64 1/2	63 1/2	63 1/2	64	13,400	
23 May 7	27 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co (Del)	35 1/2	36 1/2	35 1/2	36 1/2	37	3,100	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6	Armstrong Cork Co common	46 1/2	47	46 1/2	47 1/2	47 1/2	6,900	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	78	79 1/4	78 1/2	78 1/2	79	430	
		28 1/2 Oct 24	44 1/2 Jun 9	Armstrong Rubber Co	33	33 1/2	33	33 1/2	32 1/2	6,800	
17 1/2 Nov 20	23 1/4 July 16	12 1/2 Oct 10	20 1/4 Jan 11	Arnold Constable Corp.	13 1/2	13 3/4	13	13 1/2	13 1/2	190	
		19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp.	20 1/4	20 1/4	20	20 1/4	20 1/2	800	
33 1/2 Oct 15	28 1/2 Apr 2	16 1/4 Oct 24	37 1/2 Jan 5	Arvin Industries Inc.	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	2,700	
19 Jan 2	25 1/2 May 15	18 July 25	23 1/4 Jan 4	Ashland Oil & Refining Common	20	20 1/4	19 1/2	20 1/4	19 1/2	9,100	
31 1/2 Feb 11	40 1/4 May 19	29 1/4 Jun 1	37 1/4 Jan 5	2nd preferred \$1.50 series	33	33	33	33	33	600	
				Associated Dry Goods Corp.							
44 Feb 13	60 1/2 Dec 30	56 1/2 Jan 27	72 1/2 Aug 23	Common	63 1/2	63 1/2	64	66	67	2,900	
90 Sep 25	107 1/2 Mar 31	100 Feb 9	106 July 18	5.25 1st preferred	103	105	104 1/4	105 1/4	104 1/4	80	
69 Nov 10	88 1/2 Jan 2	49 1/4 Oct 10	63 Jan 4	Associates Investment Co.	51 1/2	51 1/2	50 1/4	51 1/4	50	4,600	
24 1/2 Nov 17	32 1/2 July 8	20 1/2 Sep 27	27 1/2 Jan 5	Atchinson Topeka & Santa Fe—							
9 1/2 Dec 29	10 1/2 Mar 4	9 1/4 Jan 7	10 1/4 Aug 29	Common	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21,600	
28 1/2 Dec 18	37 1/2 Sep 11	28 1/2 Feb 1	38 1/2 Aug 29	5% non-cumulative preferred	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,500	
80 Nov 10	82 Jan 6	79 1/4 Jan 15	88 1/2 May 11	Atlantic City Electric Co com	36 1/2	36 1/2	36 1/2	35 3/4	35 3/4	300	
47 1/2 Feb 17	62 1/2 May 25	40 1/2 Mar 4	60 1/2 Feb 24	4% preferred	85	88	85	87	85	87	
39 1/2 Sep 16	53 1/4 Apr 17	31 1/2 Jun 17	41 1/2 Jan 4	Atlantic Coast Line RR	42	43	42	42 1/2	42 1/2	6,000	
74 1/2 Dec 31	86 1/2 Mar 3	74 1/4 Jan 4	80 1/4 Aug 18	Atlantic Refining common	38 1/2	39	39	39 1/2	39 1/2	24,600	
5 1/2 Oct 28	8 1/2 Jan 26	3 1/2 Nov 21	6 1/2 Jan 4	\$3.75 series B preferred	77 1/2	77 1/2	77 1/2	78	78	320	
15 1/2 Jun 16	16 1/2 Feb 11	13 1/2 Oct 12	15 1/4 Feb 15	Atlas Corp common	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	39,200	
68 1/2 Jan 27	96 1/2 Sep 29	66 Oct 26	96 1/2 Jan 26	5% preferred	14 1/4	14 1/4	14	14 1/4	14	1,100	
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Aug 1	20 1/4 Jan 4	Atlas Powder Co	68	68	68 1/2	69 1/2	67 1/2	2,800	
21 1/2 Jun 9	27 1/4 Jan 13	20 1/2 Oct 31	24 1/4 Jan 11	Austin Nichols common	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	200	
23 1/2 Nov 20	28 1/4 Dec 7	21 Mar 11	52 1/2 July 11	Conv prior pref (\$1.20)	20 1/4	21 1/4	20 3/4	21 1/4	21 1/4	200	
10 1/2 Jan 7	17 1/2 May 25	11 1/2 May 11	17 1/4 Aug 18	Automatic Canteen Co of Amer	33 1/2	34	34	36 1/4	34 1/2	89,500	
				Avco Corp	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	32,500	
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 18	7 1/2 Jan 5	Babbitt (B T) Inc	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4,000	
30 1/2 Feb 9	42 1/2 July 24	27 1/2 Oct 5	37 1/4 Jan 4	Babcock & Wilcox Co	33 1/2	34	33 1/2	34 1/4	33 3/4	10,000	
13 1/2 Jan 8	18 1/2 Dec 17	11 1/2 Oct 21	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,900	
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 30	30 1/2 Aug 12	Baltimore Gas & Elec com	26 1/2	27 1/2	27 1/2	26 1/2	26 1/2	11,500	
89 Dec 23	101 1/2 Feb 8	80 1/4 Jan 18	98 1/4 Aug 30	4 1/2 preferred series B	95	95 1/4	95 1/4	95 1/4	95 1/4	270	
79 Dec 11	86 1/2 Jun 8	80 Jan 8	88 Sep 8	4% preferred series C	82	82	82 1/2	83	83	40	
38 Nov 16	50 1/2 July 8	24 1/2 Oct 31	43 1/4 Jan 14	Baltimore & Ohio common	27 1/2	28 1/2	27 1/2	27 1/2	28 1/2	13,600	
		22 1/2 Sep 28	34 Aug 15	Stamped	27 1/4	28	27 1/4	28 1/2	27	2,300	
56 1/2 Dec 28	68 Jan 20	45 1/2 Oct 26	62 1/2 Feb 11	4% noncumulative preferred	49 1/2	50	50	50	50	2,900	
25 Dec 28	40 Jan 6	43 1/4 Oct 26	59 Aug 9	Preferred stamped	49 1/2	50 1/2	50 1/4	50 1/2	49 1/2	1,500	
44 Oct 12	64 Jan 27	24 1/2 Nov 2	30 Apr 27	Bangor & Arroostook RR	26 1/2	27 1/4	26	26 1/2	26 1/2	2,100	
		49 Jun 1	71 Nov 16	Barber Oil Corp	68	68	68 1/2	68 1/2	67 1/2	68	
		14 1/2 Nov 17	16 1/2 Oct 12	Basic Inc	14 1/4	15	14 1/2	14 1/4	14 1/4	1,600	
83 Nov 23	30 1/2 May 11	20 1/4 Oct 7	25 1/2 Jan 8	Basic Products Corp	20 1/2	21	20 1/2	20 1/2	20 1/2	600	
49 1/2 Sep 23	66 1/2 Dec 27	39 1/4 May 3	57 1/2 Aug 23	Bath Iron Works Corp	47 1/2	48 1/4	49	49 1/2	49	1,400	
27 Feb 9	43 1/2 Feb 24	34 1/2 Mar 8	58 1/2 Jun 14	Bausch & Lomb Inc	39 1/2	39 1/2	39 1/2	40 1/4	40	3,000	
28 1/2 Jan 2	51 1/2 Oct 21	30 1/2 Oct 5	45 Jan 7	Bayuc Cigars Inc	31 1/4	31 1/2	31 1/2	31	31 1/2	1,500	
		37 Mar 21	54 1/4 Jan 14	Beatrice Foods Co common	48	48 1/2	48 1/2	48 1/2	49	2,500	
178 Jan 23	204 Dec 11	183 Mar 3	240 Nov 1	3% conv prior preferred	228 1/2	248	228	248	236	250	
90 Dec 16	100 1/4 Mar 26	90 1/2 Feb 3	97 Aug 29	4 1/2 preferred	96 1/2	96 1/2	95 1/4	96	95	10	
19 1/2 Sep 22	30 July 29	15 1/2 Sep 20	25 1/2 Jun 9	Beaunit Mills Inc	21	22	21 1/2	22 1/2	21 1/2	26,800	
36 1/4 Jan 7	74 1/4 May 6	62 1/2 Jan 13	103 3/4 Sep 2	Beckman Instruments Inc	88 1/2	89 1/4	88 1/2	89	90 1/2	16,500	
78 Dec 18	84 Feb 11	78 Apr 21	83 Aug 10	Beck Shoe (A S) 4 3/4 pfd	80 1/2	82	80 1/2	82	80 1/2	82	
28 1/2 Jan 2	65 Dec 9	56 1/2 Feb 17	81 1/2 Sep 6	Beech Aircraft Corp	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	2,800	
		19 1/2 Nov 7	25 Oct 12	When issued	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	207	
35 1/2 Jan 9	42 Apr 10	32 1/2 Oct 26	42 1/2 Apr 18	Beech Creek RR	33	35	33	35	33	35	
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	49 Sep 14	Beech-Nut Life Savers Corp	x44 1/4	44 1/4	44 1/4	44 1/4	45 1/2	4,600	
13 1/2 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29	Belding-Hemway	x16	16 1/2	16	16	15 1/4	2,700	
		37 1/2 Jan 19	57 1/2 Jun 13	Bell & Howell Co common	43 1/4	44 1/2	44 1/4	44 1/2	43 1/4	19,000	
81 Dec 14	95 May 5	89 1/2 Feb 25	92 1/2 Jun 28	4 1/4 preferred	91	91	89 1/2	93	89 1/2	20	
13 Nov 2	24 1/2 May 11	11 1/2 July 27	17 1/4 Aug 30	Bell Intercontinental Corp	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	7,100	
61 Sep 22	89 May 14	56 1/4 Oct 24	74 1/2 Jan 4	Bendix Corp	64 1/2	65	65 1/4	67 1/4	66 1/4	7,600	
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	33 1/2 Nov 22	Beneficial Finance Co common	32 1/2	33 1/2	32 1/2	33 1/2	33 1/2	7,400	
45 1/2 Dec 10	52 Apr 1	45 Jan 7	50 1/4 Oct 17	5% preferred	49 1/4	50 1/4	50 1/4	50 1/4	49 1/4	200	
1 1/4 Dec 21	2 Mar 23	1 Jun 10	1 1/2 Oct 20	Benguet Consolidated Inc	1 1/4	1 1/2	1 1/4	1 1/2	1 1/4	8,400	
36 1/2 Jan 6	41 1/4 Apr 1	30 1/2 Nov 1	38 1/2 Jan 13	Best & Co Inc	32 1/4	32 1/4	32 1/4	32 1/4	32 1/4	1,300	
32 1/2 Sep 22	43 1/2 Mar 28	33 1/2 Feb 8	50 Jun 8	Bestwall Gypsum Co	43	43	43 1/4	45 1/4	44	3,200	
49 1/4 May 11	59 1/2 July 6	39 Nov 22	57 1/4 Jan 4	Bethlehem Steel (Del) common	39 1/2	39 1/2	39	39 1/2	39	90,100	
137 Sep 23	155 Feb 11	138 1/2 Jan 6	151 Aug 26	7% preferred	142	142	141 1/2	141 1/2	141 1/2	2,400	
12 1/2 Jan 5	19 1/2 Oct 31	12 1/2 Sep 28	21 1/2 Feb 3	Bigelow-Sanford Inc common	12 1/4	12 1/4	12 1/4	12 1/4	12 1/2	200	
70 Jan 12	83 July 2	70 Sep 30	82 Feb 8	4 1/4 pfd series of 1951	69 1/2	70 1/2	69 1/2	69 1/2	69 1/2	50	
36 1/2 Sep 10	42 1/2 Dec 11	35 1/2 Sep 26	49 1/2 Mar 25	Black & Decker Mfg Co	39 1/2	39 1/2	39 1/2	39 1/2	39	5,200	
36 1/2 Jan 6	56 1/2 July 15	27 1/2 Oct 24	53 Jan 4	Blaw-Knox Co	30 1/2	30 1/2	30 1/2	30 1/2	29 1/2	2,100	
24 1/4 Mar 31	30 1/4 Jan 18	22 Sep 28	29 1/4 Jan 6	Bliss & Laughlin Inc	23 1/2	23 1/2	23 1/2	23 1/2	24	1,100	
15 1/2 Nov 25	22 July 9	12 1/2 Oct 11	20 1/4 Jan 4	Bliss (E W) Co	14 1/4	14 1/2	14	14 1/2	14 1/4	6,000	
29 1/2 Oct 29	46 1/2 Jan 5	23 Mar 28	36 1/4 Nov 10	Boeing Airplane Co	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	43,000	
21 1/2 Jan 2	35 May 14	21 Oct 24	28 1/4 Jan 6	Bohn Aluminum & Brass Corp	23	23	23	23 1/2	23 1/2	500	
20 1/2 Sep 22	24 1/2 Apr 1	17 1/2 Oct 26	22 1/2 Feb 11	Bond Stores Inc	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,000	
16 Jan 8	24 1/2 Sep 25	17 1/2 May 11	24 1/2 Feb 1	Book-of-the-Month Club Inc	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	900	
		40 1/2 Feb 1	56 1/2 Nov 3	Borden Co	53 1/2	53 1/2	52 1/2	53 1/2	53 1/2	10,300	
37 1/2 Feb 9	48 1/2 Dec 7	31 1/2 Nov 2	48 1/2 Jan 6	Borg-Warner Corp common	32 1/2	33 1/2	33	33 1/2	32 1/2	21,600	
76 Sep 24	81 1/4 Apr 24	77 Jan 15	79 1/2 Mar 30	3 1/2 preferred	77 1/2	79	77 1/2	79	77 1/2	79	
68 1/2 Sep 30	66 1/2 Mar 17	59 1/2 Feb 8	69 Sep 22	Borman Food Stores Inc	23 1/4	23 1/2	23 1/2	23 1/2	24	10,700	
				Boston Edison Co	63 1/4	64 1/2	64 1/2	65 1/2	64 1/4	4,200	
7 1/2 Nov 24	15 1/2 Jan 5										

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 21, Tuesday Nov. 22, Wednesday Nov. 23, Thursday Nov. 24, Friday Nov. 25, Low and High Sale Prices, and Sales for the Week (Shares, Shares). Includes entries for Capital Airlines Inc., Coltex Corp, and many others.

For footnotes, see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Shares	
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/4 Mar 2	5	23	22 1/2	22 1/2	22 1/2	22 1/2	3,700	
35 Nov 4	45 1/2 Aug 12	25 1/2 Sep 25	42 1/4 Feb 29	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	2,800	
19 1/2 Sep 21	33 1/2 Mar 17	21 Oct 25	33 1/2 Jun 17	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7,400	
39 1/2 Jan 7	54 1/2 Dec 18	21 Oct 25	33 1/2 Jun 17	1	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	3,100	
50 1/2 Sep 23	59 1/2 Jun 1	29 1/2 Nov 23	55 Jan 4	5	13 1/2	14	13 1/2	14	13 1/2	5,100	
89 1/2 Feb 9	154 1/2 Dec 7	46 1/2 Apr 4	77 1/2 Nov 22	1	x30	30 1/2	29 1/2	30	29 1/2	5,100	
84 1/2 Feb 11	88 Sep 24	124 Feb 18	186 Jun 9	1	72 1/2	75	75 1/2	77 1/2	75 1/2	18,000	
85 Feb 4	88 May 12	83 1/2 Apr 8	87 Aug 17	100	171 1/2	173 1/2	173 1/2	174 1/2	174 1/2	5,400	
18 1/2 Oct 6	24 1/2 Jun 10	85 1/2 Jan 19	90 Apr 11	100	*84	86	*84	86	*84	86	
8 1/2 Jan 5	14 1/2 Dec 31	24 1/2 Oct 5	24 1/2 Jan 27	100	*87	90	*87	90	*87	90	
3 Jan 2	5 1/4 Apr 22	10 1/2 July 1	15 1/2 Sep 9	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800	
35 1/2 Jan 12	72 Nov 19	40 July 27	64 1/2 Jan 4	100	13 1/2	13 1/2	*13 1/2	13 1/2	*13 1/2	800	
71 1/2 Nov 24	85 Mar 30	72 1/2 Jan 12	76 July 18	100	*3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	400	
36 1/2 Sep 1	40 1/4 Oct 14	31 1/2 Mar 4	39 1/2 Jan 5	100	44 1/2	45	44 1/2	45 1/2	44 1/2	6,400	
16 1/2 Jan 2	23 1/2 Apr 15	17 1/2 Mar 4	22 1/2 July 21	100	*74	75	*74	75	*74	75	
23 1/2 Dec 23	28 1/2 Mar 9	23 1/2 Feb 17	26 Jan 15	100	35 1/2	36 1/2	36 1/2	36 1/2	36	100	
19 Nov 30	23 1/2 Oct 28	18 1/2 Feb 17	37 1/2 Sep 1	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
29 1/2 Jan 7	41 July 23	28 1/2 Feb 1	40 1/2 Oct 7	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400	
37 1/2 May 27	44 Jan 20	35 1/2 Oct 6	40 1/4 Feb 23	100	38	38 1/2	38	38 1/2	38 1/2	24,600	
50 1/2 Jun 9	60 1/2 Jan 6	39 1/2 July 25	54 Jan 4	100	38	38	*38	38 1/2	*38	11,700	
85 Dec 31	98 1/4 Apr 21	86 Jan 4	95 Sep 20	100	47 1/4	48 1/2	48 1/4	49 1/4	49	100	
25 1/2 May 7	32 1/2 Feb 24	16 1/2 Oct 25	29 1/2 Jan 4	100	*84.20	90 1/4	*90 1/2	91 1/2	90 1/2	20,400	
104 1/2 Sep 21	114 1/2 July 2	89 Oct 25	109 1/2 Jan 5	100	16 1/2	16 1/2	16 1/2	17	16 1/2	120	
15 1/2 Dec 23	37 1/2 Jan 16	13 1/2 Sep 22	18 Jan 11	100	89	89	*89	91	89	12,400	
10 1/2 Jun 15	17 1/2 Mar 4	8 1/2 Oct 24	14 1/2 Jan 11	100	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	500	
65 1/2 Dec 30	81 1/2 Mar 11	63 1/2 July 26	69 1/2 Mar 23	100	*65	66 1/2	*65	66 1/2	*65 1/2	1,700	
12 1/2 Mar 31	15 Aug 18	10 1/2 Aug 3	13 Jan 18	100	11 1/2	11 1/2	11 1/2	11 1/2	*11 1/2	100	
33 Sep 15	41 1/2 Jan 20	30 1/2 Sep 28	37 Jan 14	100	32 1/2	32 1/2	33	33	33	300	
10 1/2 Sep 15	16 1/2 Jan 20	8 Oct 26	12 1/2 Jan 7	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	3,600	
59 1/2 Dec 18	67 Aug 27	55 1/2 Nov 9	60 1/2 Jan 8	100	*55 1/4	56 3/4	*56 1/4	57 1/4	*56 3/4	100	
21 1/2 Apr 2	25 1/2 Feb 3	20 Sep 14	25 Feb 19	100	21	21	*20 1/4	21	*20 1/4	100	
27 1/2 Jan 2	40 1/2 Nov 25	16 Oct 25	31 1/2 Jan 4	100	16 1/2	16 1/2	16	16 1/2	16 1/2	21,700	
34 1/2 Sep 14	44 Nov 25	30 1/2 Oct 25	37 1/2 Jan 7	100	30 1/2	31 1/2	30 1/2	31	30 1/2	1,700	
59 1/2 Jan 5	94 1/2 Dec 14	67 1/2 Sep 27	96 Jan 8	100	76 1/2	77	76 1/2	76	75	1,500	

STOCK EXCHANGE CLOSED Thanksgiving Day

STOCK EXCHANGE CLOSED Thanksgiving Day

### D

Dana Corp common	35	35	35	35	35 1/2	35 1/4	35 1/2	35 1/4	35 1/2	2,100
3 1/4% preferred series A	*85 1/4	86 3/4	85 1/4	85 1/4	*85 1/4	87 1/2	85 1/4	87 1/2	85 1/4	20
Dan River Mills Inc	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	13	12 1/2	4,500
Dayco Corp	13 1/2	13 1/2	13	13 1/2	13	13 1/2	13	13 1/2	13	10,800
Daystrom Inc	31 1/4	32	31 1/4	31 1/2	31	31 3/4	31	31 3/4	31	6,200
Dayton Power & Light common	53	53 1/2	53	53	53 1/4	54	53 1/2	54	53 1/2	4,400
Preferred 3.75% series A	75	75	75	76	*74 1/2	76	75	76	75	110
Preferred 3.75% series B	*75	77	*75	77	*75	77	*75	77	*75	77
Preferred 3.90% series C	*78	80	*78	80	*78	80	*78	80	*78	80
Decca Records Inc	37 1/2	38	36 1/2	38 1/4	37	37 1/2	37	37 1/2	37	21,900
Deere & Co (Delaware)	49 1/2	50 1/4	49 1/4	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	49 1/2	16,500
Delaware & Hudson	24 1/2	24 1/2	24	24 1/2	24	24 1/2	24	24 1/2	24	6,300
Delaware Power & Light Co	39 1/2	39 3/4	40	40 1/2	39 3/4	40 1/4	39 3/4	40 1/4	39 3/4	2,500
Delta Air Lines Inc	27	28	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	6,800
Dentists' Supply Co of NY	22 1/2	22 1/2	22 1/2	23	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	3,500
Deny & Rio Grande West RR	16 1/2	17 1/2	16 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	16,500
DeSoto Chemical Coatings	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	800
Detroit Edison	45 1/4	47 1/2	46 1/4	47 1/4	46 1/4	46 1/2	46 1/4	46 1/2	46 1/4	16,400
Detroit Hilldale & S W RR Co	59	59	*58 1/2	60	58 1/2	58 1/2	58 1/2	58 1/2	57	180
Detroit Steel Corp	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	12,400
De Vilbiss Co	30 1/4	30 1/4	30	30	29 3/4	29 3/4	29 3/4	29 3/4	29 3/4	400
Diamond Alkali Co	58 1/2	59 1/2	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	3,600
Diamond National Corp	33	33 1/2	32 1/2	33 1/2	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	12,700
\$1.50 preferred	29 1/4	30	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	500
Diana Stores Corp	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,200
DiGiorgio Fruit Corp	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,000
Diners (The) Club Inc	18	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,900
Disney (Walt) Productions	23	23 1/2	23 1/2	25	24 1/2	25 1/4	24 1/2	25 1/4	24 1/2	18,800
Distillers Corp-Seagrams Ltd	x31	31 3/4	31 1/2	31 1/2	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	2,900
Diveco-Wayne Corp	18	18 1/2	17 1/2	18	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	1,800
Dr Pepper Co	11 1/2	11 3/4	11 1/2	11 1/2	*11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	700
Dome Mines Ltd	24 1/4	25	25 1/2	26	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	13,900
Domestic Fund Inc	18	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
Douglas Aircraft Co	29 1/2	30 1/2	29 1/2	30 1/4	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	18,400
Dover Corp	16 1/2	16 1/2	x15 1/4	16 1/2	16	16 1/2	16	16 1/2	16	1,900
Dow Chemical Co	77 1/2	78 3/4	76	77 3/4	76 1/2	76 3/4	76 1/2	76 3/4	76 1/2	27,700
Dresser Industries	21 1/2	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	10,800
Drewrys Limited U S A Inc	x30	30 1/4	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	30 1/2	30 3/4	2,100
DuBois Chemicals Inc	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	4,700
Dunhill International	9 1/4	9 1/4	9 1/2	9 1/2	9	9 1/4	9	9 1/4	9	1,200
Duplan Corp	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	100
du Pont de Nem (E I) & Co	187 1/4	190 1/2	188 1/2	191	x185	187	186 1/2	189 1/2	186 1/2	18,500
Common	99 1/2	99 1/2	99 1/4	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	1,300
Preferred \$4.50 series	*77 1/2	78 1/4	77	77 1/2	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2	300
Preferred \$3.50 series	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	12,300
Duquesne Light Co common	39	39	*38 1/2	39 1/2	38 1/2	39	38 1/2	39	38 1/2	50
\$3.75 preferred	43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44 1/4	*43 1/4	44 1/4
\$4.15 preferred	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	550
4% preferred	44 1/2	44 1/2	*43 1/2	44 1/2	*43 1/2	44 1/2	*43 1/2	44 1/2	*43 1/2	200
4.20% preferred	*42	42 3/4	*42	42 3/4	*42	42 3/4	*42	42 3/4	*42	42 3/4
4.10% preferred	*42 1/2	44	*43	44	*43	44	*43	44	*43	44
\$2.10 preferred	*18 1/2	19 1/2	19	19	*19	19 1/2	*19	19 1/2	*19	19 1/2
D W G Cigar Corp	5	5	5	5	5	5	5	5	5	300

### E

Eagle-Picher Co	23 1/4	23 1/4	23	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,900
Eastern Air Lines Inc	22 1/2	22 1/2	22 1/4	22 3/4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	11,900
Eastern Gas & Fuel Assn com	29 1/2	29 1/2	29 1/4	29 1						

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock prices, exchange status, and sales for the week. Includes columns for 'Range for Previous Year 1959', 'Range Since Jan. 1', 'NEW YORK STOCK EXCHANGE', 'Monday Nov. 21', 'Tuesday Nov. 22', 'LOW AND HIGH SALE PRICES', 'Wednesday Nov. 23', 'Thursday Nov. 24', 'Friday Nov. 25', and 'Sales for the Week Shares'. Lists various stocks like Fansteel Metallurgical Corp., Fawcok Corp., Fedders Corp., etc.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Main table containing stock listings with columns for Range for Previous Year 1959, Range Since Jan. 1, STOCKS NEW YORK STOCK EXCHANGE, Monday Nov. 21, Tuesday Nov. 22, Wednesday Nov. 23, Thursday Nov. 24, Friday Nov. 25, and Sales for the Week Shares.

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 21, Tuesday Nov. 22, Wednesday Nov. 23, Thursday Nov. 24, Friday Nov. 25, Sales for the Week Shares. Includes sections K, L, and M.

For footnotes, see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday Nov. 21	Tuesday Nov. 22	LOW AND HIGH SALE PRICES		Friday Nov. 25	Sales for the Week
Lowest	Highest	Lowest	Highest	Par				Wednesday Nov. 23	Thursday Nov. 24	Nov. 25	Shares
16 1/2 Nov 18	22 1/2 Feb 25	8 1/2 Nov 3	18 1/2 Feb 23	Merritt-Chapman & Scott	12.50	8 1/2	9	9	9	9 1/2	25,100
53 1/2 Jan 6	82 1/2 Feb 1	45 1/2 Oct 25	70 1/2 Jan 4	Mesta Machine Co	5	48 1/2	49 3/4	47 1/2	47 1/2	47 1/2	1,000
27 1/2 Jun 15	37 Mar 19	24 1/2 Jun 16	41 1/2 Nov 25	Metro-Goldwyn-Mayer Inc	No par	37 1/2	38 3/8	38 1/2	40 3/8	41 3/8	71,400
74 1/2 Dec 22	88 1/2 Apr 18	74 1/2 Jan 5	84 Nov 14	Metropolitan Edison 3.90% pfd	100	*82 1/2	84	83	83	83	90
84 Dec 28	98 Mar 13	83 1/2 Jan 13	93 1/2 Sep 8	4.35% preferred series	100	91	91	91	92 1/2	92 1/2	50
75 1/2 Nov 30	88 Mar 31	75 1/2 Feb 15	82 Oct 10	3.85% preferred series	100	*81	83	81	81	81	30
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 19	82 Nov 14	3.80% preferred series	100	81 1/2	81 1/2	80 1/2	80 1/2	80 1/2	60
84 1/2 Dec 30	99 1/2 Mar 11	86 Jan 4	95 Aug 11	4.45% preferred series	100	*93 1/2	95	93 1/2	95	95	---
33 Jan 23	68 Dec 16	25 1/2 Mar 16	33 Sep 21	Middle South Utilities Inc	10	29 1/2	30 3/8	29 1/2	30 1/2	30 3/8	17,500
39 1/2 Jan 2	60 Nov 12	45 Nov 1	58 Jan 22	Midland Enterprises Inc	1	*46 1/2	48 3/4	46 1/2	48 3/4	47 3/4	200
83 1/2 Jan 2	92 Feb 27	48 1/2 July 25	59 1/2 Feb 3	Midland-Ross Corp common	5	52 1/2	52 1/2	52	52	51 1/2	200
33 1/2 Dec 29	40 1/2 Jun 2	30 May 2	40 1/2 Nov 15	5 1/2 1st preferred	100	93 1/2	94	94	94 1/2	94	180
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 21	26 1/2 May 16	Midwest Oil Corp	10	*38 1/2	39	38 1/2	38 1/2	38 1/2	700
111 1/2 Jan 28	150 July 21	123 1/2 Feb 8	178 1/2 Jun 1	Minerals & Chem Philipp Corp	1	17 1/2	18 1/2	18	18 1/2	18 1/2	9,700
18 1/2 Feb 9	29 1/2 July 29	17 Sep 26	24 1/2 Jan 5	Minneapolis-Honeywell Reg	1.50	132 1/2	135	132	135 1/2	132	16,300
20 1/2 Sep 21	31 Jun 4	19 Mar 23	36 1/2 Nov 10	Minneapolis Moline Co	1	17 1/2	18 1/2	18 1/2	19 1/2	19 1/2	10,400
14 1/2 Dec 2	20 1/2 Feb 16	12 1/2 Nov 7	15 Nov 10	Minneapolis & St Louis Ry	No par	34	35 1/2	33 3/4	34 1/2	34 1/2	15,000
31 1/2 Apr 28	38 Mar 5	28 Sep 28	37 Jan 11	Ex-distribution	No par	13 1/2	14 1/2	13 1/2	14	13 1/2	30,200
31 1/2 Dec 14	39 Jan 22	28 Apr 19	35 Jun 17	Minn St Paul & S S Marie	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,900
35 1/2 Oct 20	45 Jun 19	31 1/2 Feb 24	38 3/4 Aug 31	Minn Mining & Mfg	No par	x68	69 3/4	67 1/2	69 1/4	67 1/2	38,400
19 1/2 Nov 16	29 1/2 May 4	17 1/2 May 12	32 1/2 Nov 25	Minnesota & Ontario Paper	2.50	34	34	33 1/2	33 1/2	33 1/2	4,300
31 1/2 Dec 23	41 1/2 Mar 16	30 Mar 10	35 Aug 16	Minnesota Power & Light	No par	34	34 1/2	33 3/4	33 3/4	33 3/4	1,000
4 1/2 Sep 23	8 Jan 2	3 Oct 27	6 1/2 Jan 6	Minute Maid Corp	1	30 1/2	31 1/2	30 1/2	31 1/2	31 1/2	24,700
41 1/2 Jan 8	52 1/2 May 25	36 1/2 Sep 28	48 1/2 Jan 6	Mission Corp	1	34	34 1/2	34	34 1/2	34 1/2	6,000
34 Dec 15	45 1/2 July 29	29 1/2 Jun 15	39 Jan 15	Mission Development Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	14,400
17 Jun 10	20 1/2 Jan 30	17 Feb 17	22 1/2 Sep 1	Mississippi River Fuel Corp	10	33	33 3/8	32 1/2	33 1/4	32 1/2	8,700
12 1/2 Jan 8	18 1/2 Apr 27	7 Oct 26	15 1/2 Jan 11	Missouri-Kan-Tex RR	5	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	6,700
60 Jan 9	70 Aug 5	60 Nov 1	80 Mar 11	Missouri Pacific RR class A	No par	36 1/2	36 3/4	36 1/2	36 3/4	36 1/2	5,100
68 1/2 Jan 8	78 1/2 Aug 14	70 Oct 12	87 1/2 Mar 23	Missouri Portland Cement Co	6.25	30 1/4	30 3/4	30 1/2	30 3/4	31	3,100
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	15 1/2 Jun 23	Missouri Public Service Co	1	19	19	19 1/2	19 1/2	19 1/2	3,300
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 26	19 1/2 Jan 6	Mohasco Industries Inc common	5	7 1/4	7 1/4	7 1/4	8 1/4	8 1/4	27,000
11 1/2 Dec 22	18 1/2 May 28	10 May 5	13 1/2 Jan 11	3 1/2% preferred	100	61	61	60	62	60	10
8 Jan 2	14 1/2 May 27	7 Mar 4	11 1/2 Aug 22	4.20% preferred	100	70 1/2	70 1/2	70	72	70	50
38 1/2 Jan 8	56 1/2 July 26	35 1/2 Sep 29	55 1/2 Jan 4	Mojud Co Inc	1.25	*14 1/2	14 1/2	13 1/2	14	13 1/2	800
27 1/2 Dec 28	35 1/2 Mar 2	26 1/2 Mar 8	31 1/2 Sep 23	Monarch Machine Tool	No par	13 1/2	14 1/2	13 1/2	14 1/2	13 1/2	2,800
22 Sep 21	29 1/2 Aug 31	21 1/2 Jan 25	31 1/2 Aug 16	Monon RR class A	25	*10	10 1/2	10	10 1/2	10 1/2	---
20 1/2 Jan 14	27 1/2 Aug 28	25 Feb 24	57 1/2 Sep 12	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	300
20 1/2 Oct 7	36 1/2 Jan 2	37 Oct 10	37 1/2 Oct 10	Monsanto Chemical Co	2	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	31,700
40 1/2 Feb 3	63 1/2 Dec 23	21 1/2 Mar 8	38 1/2 Nov 25	Montana-Dakota Utilities Co	5	31	31 1/2	31 1/2	31	31 1/2	2,100
12 1/2 Oct 27	24 1/2 Feb 24	25 1/2 Oct 24	53 1/2 Jan 4	Montana Power Co	No par	28 1/4	29	28 1/4	28 3/4	28 3/4	7,100
16 Feb 9	24 Dec 23	10 1/2 Sep 29	14 1/2 Jan 7	Montecatini Mining & Chemical	1,000 lire	33 1/4	34	32 1/2	33 1/2	32 1/2	11,200
25 1/2 Sep 22	32 Jan 20	26 1/2 Sep 28	47 1/2 Jan 19	American shares	1,000 lire	*32	33 1/2	31	34	32 1/2	---
43 1/2 Jan 2	51 1/2 Aug 4	60 1/2 Oct 24	98 May 31	Stamped (when issued)	1,000 lire	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	33,500
25 1/2 Sep 22	31 1/2 July 24	28 1/2 Oct 12	48 1/2 Jan 4	Monterey Oil Co	1	28 1/2	28 1/2	28	28 1/2	28 1/2	43,200
12 1/2 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	Montgomery Ward & Co	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,900
50 1/2 Sep 15	63 1/2 May 6	40 Oct 13	54 1/2 Jan 7	Moore-McCormack Lines	12	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	28,800
16 1/2 Dec 23	29 1/2 Jan 22	10 1/2 Nov 23	17 1/2 Jan 4	Morrill (John) & Co	10	69 1/2	71 3/4	71 1/2	73 1/2	71 1/2	19,000
24 1/2 Sep 21	34 1/2 May 6	25 1/2 Apr 25	32 1/2 Aug 22	Motor Wheel Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	5,000
49 1/2 Jan 15	66 1/2 Dec 30	49 1/2 Mar 21	74 1/2 Nov 25	Mueller Brass Co	3	21	21	20 1/2	21	21	1,500
14 1/2 Dec 22	16 1/2 Jan 12	14 1/2 Jan 12	15 1/2 Aug 12	Munsingwear Inc	5	18 1/2	19	18 1/2	18 1/2	18 1/2	2,100
5 1/2 Sep 25	80 Jan 5	49 1/2 Oct 26	70 1/2 Jun 3	Murphy Co (G C)	1	48	48	48	48 1/2	47 1/2	700
20 1/2 Jun 12	32 1/2 Jan 15	21 1/2 Nov 25	31 1/2 May 9	Murray Corp of America	10	27	28	27 1/2	28 1/2	28 1/2	17,600
46 1/2 Feb 2	54 1/2 Jun 12	44 1/2 Jan 20	62 1/2 Nov 14	NAPI Corp	1	26 1/2	27 1/2	26 1/2	26 1/2	26 1/2	25,300
48 1/2 Jun 8	35 1/2 Dec 7	24 1/2 Oct 24	35 1/2 Jan 11	Natco Corp	5	13	13 1/2	13 1/2	13	13	700
91 Sep 23	109 Apr 6	83 1/2 Nov 18	104 Jan 11	National Acme Co	1	48 1/2	48 1/2	48 1/2	47 1/2	47 1/2	800
20 Sep 1	24 1/2 Jan 21	21 1/2 Oct 26	28 1/2 Jan 22	National Airlines	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	5,600
52 Sep 24	71 Apr 27	49 1/2 Oct 19	59 Jan 4	National Aviation Corp	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,100
84 Nov 19	97 1/2 Feb 26	89 Apr 29	98 Oct 10	National Biscuit Co common	10	71 1/2	73 1/2	73 1/2	74 1/2	73 1/2	7,900
104 Feb 9	132 1/2 Aug 3	78 Sep 19	109 1/2 Jan 4	7% preferred	100	149	149 1/2	149	149 1/2	149 1/2	400
145 Jun 10	159 Mar 3	144 1/2 Jan 5	160 Aug 9	National Cash Register	5	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	3,100
120 1/2 Dec 31	134 1/2 Mar 12	120 1/2 Jan 19	132 1/2 Sep 7	National City Lines Inc	1	x22 1/2	23 1/2	22 1/2	22 1/2	22 1/2	4,400
17 Jan 2	22 Aug 18	17 1/2 Oct 19	22 1/2 Nov 22	National Dairy Products	5	59 1/2	60 1/2	59	59 1/2	59	10,200
28 1/2 Jan 2	44 Aug 28	25 Oct 13	43 Jan 6	Natl Distillers & Chem Corp com	5	25 1/2	25 1/2	24 1/2	25 1/2	25 1/2	25,700
37 1/2 Dec 3	38 1/2 Dec 8	25 1/2 Oct 12	40 Jan 14	4 1/4% pfd series of 1951	100	84 1/2	84 1/2	85	85 1/2	84 1/2	1,700
74 1/2 Jan 7	98 1/2 Aug 6	68 Sep 28	98 1/2 Jan 4	National Fuel Gas Co	10	22 1/2	22 1/2	22 1/2	23	23 1/2	6,000
23 1/2 Dec 15	40 1/2 Mar 13	16 1/2 Oct 31	20 1/2 Jan 4	National Gypsum Co common	1	54 1/2	54 1/2	53 1/2	54 1/2	54 1/2	6,100
17 1/2 Sep 22	24 1/2 Mar 25	14 1/2 Oct 28	13 Jan 4	\$4.50 preferred	No par	92	92 1/2	91 1/2	93 1/2	91 1/2	100
9 1/2 Jun 10	14 1/2 Nov 4	4 1/2 Oct 31	7 1/2 Jan 15	National Lead Co common	5	88 1/2	89 1/2	88	89 1/2	87 1/2	14,000
13 1/2 Jan 7	24 Dec 15	18 1/2 Oct 25	29 1/2 Jun 10	7% preferred A	100	*148 1/2	149 1/2	148 1/2	148 1/2	149	110
22 1/2 Dec 24	30 1/2 Mar 24	4 1/2 July 18	7 1/2 Jan 15	6% preferred B	100	*125 1/2	127 1/2	127 1/2	126 1/2	126 1/2	140
12 Jan 9	15 Feb 26	18 1/2 Mar 21	27 1/2 Jun 29	National Linen Service Corp	1	20	20	21	22 1/2	22 1/2	2,700
27 1/2 Nov 12	37 1/2 Apr 13	10 1/2 Nov 25	14 1/2 Mar 4	Natl Malleable & Steel Cast	No par	25 1/2	26	25 1/2	25 1/2	25 1/2	1,900
36 1/2 Jan 2	43 1/2 Feb 26	36 1/2 Oct 24	40 1/2 Jul 11	National-Standard Co	10	30 1/2	30 1/2	30 1/2	31	31	600
71 1/2 Dec 28	82 1/2 Mar 2	71 Jan 21	79 1/2 Aug 19	National Steel Corp	10	x76 1/2	77 1/2	75	76 1/4	74	7,600
19 1/2 Jan 2	21 1/2 Jan 19	19 1/2 Jan 4	22 1/2 Aug 30	National Sugar Ref Co	No par	18 1/2	19	18 1/2	19	18 1/2	2,100
74 1/2 Dec 22	86 1/2 Apr 30	75 1/2 Jan 8	85 Aug 30	National Tea Co	4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	5,900
68 1/2 Oct 22	107 1/2 Mar 11	55 May 6	79 1/2 Jan 6	National Theatres & Television	1	4 1/2	5 1/2	4 1/2	5	4 1/2	14,900
35 Dec 16	49 1/2 Mar 13	33 1/2 May 11	47 1/2 Aug 22	National Vulcanized Fibre Co	1	22	22 1/2	22	22 1/2	21 1/2	1,600
23 1/2 Jan 27	34 1/2 Oct 29	23 1/2 May 11	32 1/2 Jan 7	Natonas Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	3,100
25 1/2 Feb 9	33 1/2 Oct 6	15 1/2 Oct 31	31 1/2 Jan 6	Nautec Corp	5	19 1/2	19 1/2	19	19 1/2	19 1/2	

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1939 (Lowest, Highest), Lowest Range Since Jan. 1, Highest, STOCKS NEW YORK STOCK EXCHANGE (Symbol, Par), Monday Nov. 21, Tuesday Nov. 22, LOW AND HIGH SALE PRICES (Wednesday Nov. 23, Thursday Nov. 24, Friday Nov. 25), Sales for the Week Shares. Includes sections for O, P, and Q.

STOCK EXCHANGE CLOSED Thanksgiving Day

STOCK EXCHANGE CLOSED Thanksgiving Day

For footnotes, see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Monday Nov. 21	Tuesday Nov. 22	LOW AND HIGH SALE PRICES		Friday Nov. 25	Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par			Wednesday Nov. 23	Thursday Nov. 24			
43 1/2 Feb 9	73 1/4 Dec 1	46 1/2 Oct 25	78 3/4 Apr 18	<b>R</b>		53 1/2	54 1/2	54 1/2	56 1/2	55 1/2	57 1/2	54,500
67 Dec 28	74 1/4 Mar 5	67 1/4 Jan 4	74 Apr 8	Radio Corp of America com.....No par		*71	71 1/2	70 3/4	70 3/4	71	71	1,200
23 1/2 Jan 9	41 1/2 Dec 17	30 1/2 Feb 8	51 1/2 Sep 2	\$3.50 1st preferred.....No par		44 1/4	44 1/2	43 3/4	44 1/2	x43	43 3/4	7,100
44 1/2 Jan 6	73 May 22	57 Sep 28	70 Apr 19	Ranco Inc.....5		57 1/2	57 1/2	57 1/2	57 1/2	*57	58 1/4	600
19 1/2 Feb 9	30 1/2 July 10	15 1/2 Sep 29	22 1/2 Jun 15	Raybestos-Manhattan.....No par		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,900
43 1/2 Sep 9	73 1/4 Apr 27	15 1/2 Oct 25	28 Jan 6	Raymond International Inc.....3.33 1/4		15 1/2	16	15 1/2	16 1/2	16 1/2	16 1/2	18,500
16 1/2 Dec 29	25 Jan 21	30 1/2 Oct 24	53 Jan 4	Raytheon Co.....5		32 1/2	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	23,900
32 Nov 24	37 1/2 Jan 28	22 Nov 14	33 Feb 5	Reading Co common.....50		9	9 1/2	9	9 1/2	9	9 1/2	3,300
25 1/2 Dec 28	35 1/4 Jan 14	12 1/2 Nov 22	28 Jan 20	4% non-cum 1st preferred.....50		22	22	22	22	22	22	600
17 Oct 9	27 1/2 Jun 1	12 1/2 Nov 22	28 Jan 20	4% non-cum 2nd preferred.....50		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,200
12 Jan 5	41 1/2 Sep 28	12 1/2 Nov 22	20 Jan 6	Reed Roller Bit Co.....No par		13 1/2	14	12 1/2	13	13 1/2	13 1/2	8,300
35 1/2 Nov 16	40 1/4 Apr 22	15 1/2 Nov 1	28 Jan 18	Reeves Bros Inc.....50c		16 1/2	17 1/4	16 1/2	16 1/2	16 1/2	16 1/2	3,700
7 Jan 2	12 1/2 Feb 18	17 1/2 Oct 24	28 Jun 16	Reichhold Chemicals.....1		18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19	9,200
15 1/2 Nov 27	20 1/4 Apr 17	6 Feb 24	15 1/2 Sep 9	Reis (Robt) & Co.....10		*10 1/4	11 1/4	*10 1/4	11	10 1/4	10 1/2	200
42 1/2 Jan 8	73 Dec 2	16 1/4 Jun 24	19 1/4 Mar 17	\$1.25 div prior preference.....10		*16 1/4	16 3/4	*16 1/4	16 3/4	*16 1/4	16 3/4	---
16 1/2 Jan 2	36 1/2 July 23	44 Sep 29	68 1/2 Jan 4	Reliance Stores Corp.....10		45	45 1/4	44 1/4	45 1/4	44 1/4	45 1/4	2,500
85 Jan 7	60 1/2 Mar 5	21 Apr 18	27 1/2 Feb 1	Reliance Elec & Eng Co.....5		23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24 1/4	1,900
17 1/2 Sep 22	28 1/2 Jan 7	52 1/2 Jun 1	57 Mar 14	Reliance Mfg Co common.....5		*55 1/2	57	*55 1/2	57	*55 1/2	57	---
7 1/2 Nov 25	11 1/2 July 7	31 1/4 Aug 29	31 1/4 Aug 29	Conv preferred 3 1/2% series.....100		27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	12,400
12 1/2 Nov 11	14 1/2 July 7	7 1/2 Feb 25	11 1/4 July 11	Republic Aviation Corp.....50c		10	10 1/2	10	10 1/2	10 1/2	10 1/2	8,500
66 1/2 Apr 8	81 1/2 Sep 1	12 1/2 Jan 20	15 1/4 Aug 23	Republic Corp common.....10		*14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,600
38 1/2 Jan 5	54 1/2 July 9	50 1/2 Jan 22	50 1/2 Jan 22	\$1 convertible preferred.....10		52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	53	19,600
46 1/2 Jan 28	63 1/4 July 27	46 1/2 Feb 17	70 1/2 Jun 23	Republic Steel Corp.....10		37 1/4	37 1/2	37 1/4	37 1/2	37 1/2	37 1/2	2,000
30 1/2 Jan 7	50 1/4 July 7	37 1/2 Oct 24	56 1/2 Jun 23	Revere Copper & Brass.....5		62 1/2	63 1/2	63 1/4	63 1/2	64 1/2	67 1/2	53,500
87 1/2 Nov 16	71 1/2 Dec 23	37 1/2 Sep 28	71 1/2 Jan 4	Revlon Inc.....1		41	41 1/2	41 1/2	41 1/2	39 1/2	41 1/2	28,200
42 Dec 28	48 1/4 May 15	42 1/2 Jan 4	48 Sep 23	Reynolds Metals Co com.....No par		42	43	41 1/2	41 1/2	40 1/2	41 1/2	32,100
116 Mar 3	163 July 24	110 1/4 Oct 27	149 Jan 5	4 1/4% preferred series A.....50		46 1/2	46 1/2	46 1/2	46 1/2	*46 1/2	46 1/2	1,100
47 1/2 Jan 15	65 Nov 24	110 1/4 Oct 27	149 Jan 5	4 1/4% conv 2nd pfd.....100		117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	1,800
76 Oct 8	84 1/2 Mar 28	76 1/2 Jan 21	85 Aug 23	Reynolds (R J) Tobacco com.....5		87 1/2	87 1/2	87 1/2	89 1/2	91 1/2	94 1/4	19,200
17 1/2 Sep 21	30 1/4 Dec 17	12 Oct 31	28 Jan 4	Preferred 3.60% series.....100		*83 1/4	84 1/2	83 1/4	83 1/4	*83 1/4	84	300
1 1/2 Sep 22	2 1/4 Jan 5	1 1/4 Aug 3	2 1/4 Jan 4	Rheem Manufacturing Co.....1		14 1/2	15 1/2	14 1/2	15	13 1/4	14 1/2	13,700
70 Oct 22	111 Jan 26	76 1/4 Nov 7	82 1/2 Oct 24	Rhodesian Selection Trust.....5s		77 1/2	79	77 1/2	79	76 1/2	78 1/2	7,500
32 1/4 Apr 16	45 1/2 Sep 4	68 1/4 Mar 9	89 1/4 Nov 25	Richardson-Merrell Inc.....1.25		86 1/4	87	86 1/4	88 1/2	87 1/2	88 1/2	8,900
30 Dec 30	37 Dec 16	23 1/2 Oct 24	42 Jan 4	Richfield Oil Corp.....No par		27	27 1/2	27	27 1/2	x26 1/2	26 1/2	1,800
4 July 18	5 1/2 Mar 17	28 1/2 Jan 21	52 1/2 July 8	Riegel Paper Corp.....10		35 1/2	37	35 1/2	35 1/2	35 1/2	36 1/2	4,500
31 1/2 Jan 19	59 1/2 Dec 14	3 1/2 July 28	4 1/2 Jan 5	Ritter Company.....2.50		3 1/4	3 1/2	3 1/4	3 1/2	3 1/4	3 1/2	3,400
35 1/2 Feb 16	62 Dec 22	33 1/4 Nov 3	55 Apr 7	Roan Antelope Copper Mines.....1		37	37 1/2	36 1/2	38	37	37 1/2	3,400
39 1/2 Jan 23	50 1/2 Dec 18	38 1/4 Oct 19	52 Jun 9	Robertshaw-Fulton Controls com.....1		*38 1/2	41 1/2	*39	42	*38	42	---
23 1/2 Jan 17	36 1/2 July 23	41 1/4 Oct 25	50 Jan 4	5 1/2% convertible preferred.....25		43 1/2	43 1/2	43 1/2	44 1/2	44	44 1/4	6,700
29 1/2 Jan 2	39 1/4 July 24	21 Oct 28	26 Jan 4	Rochester Gas & Elec Corp.....No par		22 1/2	22 1/2	22 1/2	22 1/2	21 1/2	22	2,000
48 1/2 Jan 29	74 1/2 Dec 28	27 1/2 Oct 26	38 1/2 Jan 6	Rochester Telephone Corp.....10		28 1/4	28 1/4	28	28 1/2	28 1/2	28 1/2	4,200
81 Oct 8	92 Jan 30	60 1/2 July 26	780 Mar 23	Rockwell-Standard Corp.....5		630	645 1/2	636	640	634	636	590
16 Oct 30	24 1/4 Mar 12	82 Jan 4	89 Sep 16	Rohm & Haas Co common.....20		*88 1/2	90 1/2	*88 1/2	90 1/2	*88 1/2	90 1/2	7,100
10 1/2 Jan 7	14 1/4 Mar 25	12 1/2 Apr 5	18 1/2 Nov 16	4% preferred series A.....100		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	---
18 Nov 17	34 May 27	9 1/2 Sep 14	13 1/2 Sep 22	Rohr Aircraft Corp.....1		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	4,500
16 1/2 Jan 2	22 Aug 3	15 Oct 12	21 1/2 Jan 8	Romson Corp.....1		*17 1/2	18 1/2	*17 1/2	17 1/2	17	17	200
40 Oct 6	50 1/4 Jan 26	15 Oct 25	21 1/2 Jan 13	Roper (Geo D) Corp.....1		15 1/2	16 1/2	16 1/2	16 1/2	17 1/2	18 1/2	2,900
16 Jun 24	24 1/2 Jan 2	11 1/2 Oct 25	14 1/2 Mar 31	Royal Crown Cola Co.....1		32 1/2	32 1/2	32 1/2	32 1/2	33 1/4	34	64,300
12 1/2 Dec 1	17 Jun 22	12 1/2 Apr 5	14 1/2 May 31	Royal Dutch Petroleum Co.....20 G		12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,900
37 1/2 Sep 22	47 Jan 22	31 1/2 Sep 19	46 1/2 Jan 4	Royal McBee Corp.....1		12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	1,600
10 1/2 July 2	14 1/4 Mar 25	12 1/2 Oct 24	14 1/2 May 31	Rubbermaid Inc.....1		36	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	2,400
16 1/2 Oct 1	24 Dec 7	13 1/2 Oct 24	17 Oct 19	Ruberoid Co.....1		15 1/4	15 1/4	15 1/4	15 1/4	*15 1/4	15 1/4	1,200
84 1/2 Nov 24	42 1/4 Jan 15	32 1/2 Oct 24	40 1/4 Apr 7	Ruppert (Jacob).....5		18 1/4	19 1/4	19 1/4	20 1/4	20	20 1/2	4,300
80 Dec 15	90 1/2 Aug 17	80 May 27	88 1/2 Aug 9	Ryan Aeronautical Co.....No par		23 1/4	24 1/4	21 1/2	23 1/2	22 1/2	23 1/2	34,400
31 1/2 Dec 14	258 Apr 15	238 Nov 4	259 Apr 8	Safeway Stores common.....1.66 1/4		37	37 1/2	36 1/2	37 1/4	36 1/2	37 1/4	15,000
28 Apr 1	36 1/2 July 24	24 1/4 Sep 15	32 Feb 26	4% preferred.....100		*86 1/4	86 1/4	*86 1/4	86 1/4	*86 1/4	86 1/4	160
30 1/2 Jan 2	38 Apr 1	29 1/2 Apr 19	37 1/2 Sep 7	4.30% conv preferred.....100		*230	260	*220	260	*220	260	2,800
18 1/2 Nov 17	27 July 8	14 1/2 Sep 30	22 1/2 Jan 18	St Joseph Lead Co.....10		x29	29 1/4	*29 1/4	29 1/2	29 1/4	29 1/2	1,800
69 Sep 21	79 1/2 Apr 30	69 1/2 Mar 8	79 1/2 Feb 19	St Joseph Light & Power.....No par		*33 1/4	34	*33 1/4	34 1/2	*33	33 1/2	4,900
42 1/2 Jan 14	56 1/2 Dec 3	30 1/4 Oct 26	55 1/2 Jan 4	St L San Fran Ry Co com.....No par		*72 1/2	73	*72 1/2	73	*73	74 1/2	200
89 1/2 Dec 14	97 Mar 13	88 Jan 7	93 July 13	Preferred series A 5%.....100		33 1/2	34	33 1/2	33 1/2	32 1/2	33 1/2	12,500
34 1/2 Dec 31	29 1/2 May 4	24 1/2 Jan 12	31 1/4 Sep 7	St Regis Paper Co common.....5		91	91	*90	92	*90	92	500
8 1/2 Dec 24	12 1/2 Oct 5	7 Mar 14	10 1/2 May 16	1st pfd 4.40% series A.....100		28 1/2	28 1/2	28 1/2	29	29	29 1/4	4,900
12 1/2 Mar 3	18 1/2 July 15	13 Oct 31	21 1/2 Apr 14	San Diego Gas & Electric Co.....10		8	8 1/2	8	8	8	8	18,000
34 1/2 Nov 16	45 1/4 Aug 12	13 Oct 31	19 Jan 21	San Diego Imperial Corp.....5		13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	14 1/4	6,400
82 1/2 Feb 9	82 Dec 7	42 1/2 Oct 25	81 1/2 Jun 17	Savage Arms Corp.....5		13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,600
39 1/2 Feb 10	52 Dec 7	7 1/2 Nov 1	16 1/2 Feb 15	Schenley Industries Inc com.....1.40		21 1/2	22	21 1/2	22 1/2	21 1/2	22 1/2	20,200
12 Feb 9	17 1/2 Nov 11	7 1/2 Nov 1	16 1/2 Feb 15	Convertible preference.....35c		8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,700
7 1/2 Jan 8	87 1/2 Jan 9	71 1/2 Feb 17	93 1/4 Aug 15	Scherling Corp common.....1		44 1/2	46	45 1/2	47 1/2	47	48 1/2	31,100
70 Nov 18	81 Apr 13	81 Jan 4	92 1/2 Aug 19	5% convertible preferred.....30		*38 1/2	39 1/2	*38 1/2	38 1/2	*37	39	400
22 Sep 21	30 1/2 Mar 18	77 May 27	92 1/2 Aug 19	Schick Inc.....1		8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	13,200
67 Dec 31	78 Mar 17	88 1/2 Jan 26	71 1/2 Jun 15	Scott Paper Co common.....No par		86 1/4	87 1/2	86 1/2	86 1/2	86	86 1/2	7,700
6 1/2 Nov 13	10 1/2 Mar 11	5 1/2 Nov 16	8 1/2 Jan 14	\$3.40 preferred.....No par		*74	75	*74	75	*74	75	---
31 1/2 Nov 4	40 1/4 May 26	29 1/2 Sep 29	38 1/2 Jun 13	\$4 preferred.....No par		*85 1/2	88	*85	87	*85	87	---
20 1/2 Nov 19	29 1/2 Apr 3	20 1/2 Apr 5	24 1/2 Aug 22	Scovill Mfg Co common.....25		16 1/2						

NEW YORK STOCK EXCHANGE STOCK RECORD

Table with columns: Range for Previous Year 1959 (Lowest, Highest), Range Since Jan. 1 (Lowest, Highest), STOCKS NEW YORK STOCK EXCHANGE (Company Name, Par), Monday Nov. 21, Tuesday Nov. 22, Wednesday Nov. 23, Thursday Nov. 24, Friday Nov. 25, Sales for the Week (Shares). Includes sections for T, U, and STOCK EXCHANGE CLOSED.

For footnotes, see page 24.

# NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	Thursday	Friday	Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Shares
86 1/2 Sep 22	120 Apr 27	85 1/2 Oct 25	116 1/2 Jun 13	U S Gypsum Co common	4	x100 101	99 1/4 100 1/2	98 3/4 100 1/2	99 102	99 102	8,100
145 3/4 Sep 23	165 Mar 30	140 Jan 27	161 Aug 23	7% preferred	100	*153 1/2 154 1/2	153 153 1/2	*152 154	*152 154	154	60
7 3/4 Dec 28	12 1/4 Jan 29	4 Nov 21	8 1/2 Jan 4	U S Hoffman Mach common	82 1/2 c	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	4 4 1/4	11,500
28 1/4 Oct 29	36 1/4 Mar 2	17 Oct 19	31 1/2 Feb 12	5% class A preference	50	*17 18	17 17	*16 1/2 17	*16 1/2 17	17	100
9 1/4 Sep 22	14 1/4 Apr 17	7 1/4 Oct 24	13 1/2 Jan 15	U S Industries Inc common	1	7 7/8	7 7/8	7 3/4 7 7/8	7 3/4 7 7/8	7 7/8	10,200
40 1/4 Oct 9	44 1/4 May 28	35 Oct 8	40 Jan 22	4 1/2% preferred series A	50	*33 1/2 36	*33 1/2 36	*33 1/2 37	*33 1/2 37	37	---
26 1/2 Dec 23	35 1/4 Apr 20	25 1/2 Jun 8	30 1/4 Sep 1	U S Lines Co common	1	27 1/2 28	27 1/4 27 1/2	26 3/4 27 1/4	26 3/4 27 1/4	26 3/4	3,100
8 1/4 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/4 Sep 30	4 1/2% preferred	10	*8 1/2 8 3/4	*8 1/2 8 3/4	*8 1/2 8 3/4	*8 1/2 8 3/4	8 3/4	---
24 1/4 Jun 18	29 Jan 21	20 1/2 Oct 25	26 1/2 Jan 5	U S Pipe & Foundry Co	5	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2	4,300
29 1/2 Oct 30	40 Dec 7	25 1/4 Oct 20	35 Jan 4	U S Playing Card Co	1	26 26	25 1/2 26 1/2	26 26	26 26	26	1,100
39 1/4 Oct 23	58 1/2 May 18	40 1/2 Aug 10	50 1/2 Jan 19	U S Plywood Corp common	1	45 1/2 46 1/4	46 1/2 46 3/4	46 1/4 46 1/2	46 1/4 46 1/2	46 1/2	5,800
76 Jan 9	99 Jun 19	75 Jan 26	78 Aug 31	3 3/4% preferred series B	100	*75 1/4 76 1/2	*75 1/4 76 1/2	*75 1/4 76 1/2	*75 1/4 76 1/2	76 1/2	---
45 1/4 Feb 10	69 1/2 July 7	41 1/4 Oct 26	64 Jan 5	U S Rubber Co common	5	44 1/2 45 1/2	x44 1/2 45	44 1/4 44 1/2	44 1/4 44 1/2	44 1/2	11,600
142 3/4 Sep 24	154 1/2 Aug 10	144 Jan 4	157 1/4 Aug 11	8% non-cum 1st preferred	100	154 1/4 155	x152 153	152 152	152 152	152 1/2	680
33 1/4 Jan 19	47 Oct 29	33 Nov 17	47 Apr 27	U S Shoe Corp	1	33 1/4 34	34 1/2 35	34 3/4 35	34 3/4 35	34 3/4	1,000
27 1/2 Sep 30	38 1/4 Feb 24	25 1/2 Oct 3	36 1/2 Apr 12	U S Smelting Ref & Min com	50	26 1/2 27	26 3/4 27 1/2	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4	4,300
45 1/2 Nov 6	54 1/4 Feb 4	47 1/2 Oct 5	50 1/2 Sep 19	7% preferred	50	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	47 1/2	900
88 1/4 May 7	108 1/2 Aug 31	69 1/2 Sep 28	103 1/4 Jan 5	U S Steel Corp common	16 1/2	72 3/4 73 1/2	71 3/4 73 1/2	71 1/2 72 3/4	71 1/2 72 3/4	71 3/4	65,200
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25	7% preferred	100	140 140 1/2	140 1/4 140 1/4	140 1/4 141	140 1/4 141	141	2,300
22 1/2 Dec 7	26 1/2 Jan 21	22 Jun 15	26 1/2 Aug 25	U S Tobacco Co common	No par	24 1/4 24 1/2	24 1/4 25 1/2	24 1/4 25 1/2	24 1/4 25 1/2	25 1/2	6,500
33 1/2 Oct 6	37 1/4 Feb 8	34 1/4 Jan 14	37 1/4 Nov 10	7% non-cumulative preferred	25	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	*35 1/2 36 1/2	36 1/2	---
29 1/2 Sep 28	50 1/2 Mar 12	24 May 3	36 1/4 Jun 24	U S Vitamin & Pharmaceutical	1	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2	2,400
14 1/4 Feb 28	17 1/2 Jan 30	15 1/4 Jan 8	17 1/2 Mar 29	United Stockyards Corp	1	*20 21	*20 20 1/2	20 20	20 20	20	200
8 1/4 Jan 2	12 1/4 Jan 14	9 Feb 12	13 1/4 Jul 11	United Whelan Corp	30c	10 1/2 10 1/2	10 1/2 11 1/4	10 3/4 11	10 3/4 11	11	8,600
8 3/4 Mar 24	53 1/2 Oct 19	27 Nov 9	51 1/4 Jan 4	Universal-Cyclops Steel Corp	1	27 1/4 28 1/4	28 28 1/2	27 3/4 28 1/4	27 3/4 28 1/4	28 1/4	7,200
148 Dec 9	157 Apr 10	148 Jan 6	159 1/2 Nov 21	Universal Leaf Tobacco com.No par	1	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	33 1/4	1,600
18 1/4 Sep 21	29 1/2 Dec 21	14 1/4 Apr 14	80 1/2 Nov 17	8% preferred	100	159 159 3/4	*158 160	*158 160	*158 160	160	20
25 1/4 Oct 12	29 1/2 Feb 17	21 1/2 Oct 24	31 1/4 Apr 7	Universal Match Corp	2.50	61 1/2 63 1/2	62 1/2 65	62 1/2 64 1/2	62 1/2 64 1/2	64 1/2	146,900
71 Nov 17	84 Jan 16	28 1/4 Jan 8	51 1/2 Oct 20	Universal Oil Products Co	1	27 1/2 28	25 3/4 27 1/2	26 27 1/2	26 27 1/2	27 1/2	68,500
40 Feb 9	50 Jul 29	70 1/4 Feb 16	84 Aug 18	Universal Pictures Co Inc com	1	49 1/2 49 1/2	49 1/4 49 1/2	*48 1/2 50	*48 1/2 50	50	60
31 Jun 9	36 1/2 Feb 18	30 1/2 Oct 25	38 Jun 21	4 1/4% preferred	100	*82 83 1/2	82 82	*82 83 1/2	*82 83 1/2	83 1/2	20
				Upjohn Co	1	47 1/2 49 1/4	47 48	46 1/2 47 1/2	46 1/2 47 1/2	47 1/2	29,000
				Utah Power & Light Co	12.80	33 1/4 33 1/2	33 1/2 33 1/2	34 34 1/4	34 34 1/4	34 1/4	7,200

### V

40 Nov 27	47 1/2 Aug 27	32 1/2 Nov 25	44 Jan 5	Vanadium-Alloys Steel Co	5	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2	700
2 1/2 Nov 16	42 Jan 26	15 1/2 Oct 4	34 1/4 Jan 5	Vanadium Corp of America	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2	13,900
9 1/4 Jan 2	13 1/2 Jul 28	11 Jan 20	15 1/4 Sep 2	Van Norman Industries Inc com	2.50	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2	3,100
22 1/2 Jan 2	30 1/2 Nov 9	26 1/2 Feb 12	28 Sep 2	\$2.28 convertible preferred	5	28 1/4 28 1/4	28 1/4 29	*28 1/4 29	*28 1/4 29	29	100
		20 Nov 4	22 Sep 28	Van Raalte Co Inc	1	20 1/2 20 1/2	20 1/2 20 1/2	*20 1/2 20 1/2	*20 1/2 20 1/2	20 1/2	500
26 1/2 Sep 21	53 Nov 23	38 1/4 Oct 24	67 1/2 Jun 20	Varian Associates	10	44 1/4 45 1/2	45 1/2 46 1/4	45 1/2 47 1/2	45 1/2 47 1/2	47 1/2	37,900
4 1/4 Dec 29	11 1/2 Jan 8	3 1/4 Oct 12	47 1/2 Nov 25	Vendo Co	1.25	41 43	42 1/2 44 1/2	43 1/4 45 1/4	43 1/4 45 1/4	44 1/2	79,500
19 1/4 Jan 2	35 1/4 May 25	21 1/4 Mar 9	35 Nov 21	Vertientes-Camaquey Sugar Co	6 1/2	2 1/2 3	2 1/2 3 1/4	2 1/2 2 1/2	2 1/2 2 1/2	3	4,300
82 1/4 Nov 25	107 Apr 23	79 Apr 22	102 Nov 21	Virginia Carolina Chemical com	1	98 102	100 101 1/2	*97 100	*97 100	100	6,000
33 1/4 Jun 9	39 1/2 Mar 4	34 1/4 Jan 26	51 Jun 29	6% dividend partic preferred	100	47 1/2 48 1/4	48 1/4 49	49 50 1/4	49 50 1/4	50 1/4	1,900
98 1/2 Dec 18	108 Jan 8	99 1/2 Jan 4	106 1/2 Aug 24	Virginia Elec & Power Co com	8	103 104	103 1/4 104	104 104	104 104	104	9,600
78 1/2 Oct 16	86 1/4 Mar 23	80 Jan 29	85 Aug 31	\$5 preferred	100	84 1/2 84 1/2	*83 85	*83 85	*83 85	85	120
81 1/2 Dec 15	91 1/2 Mar 17	82 Jan 18	89 Aug 10	\$4.20 preferred	100	85 1/2 85 1/2	85 85	84 1/2 84 1/2	84 1/2 84 1/2	85 1/2	10
79 Sep 29	87 1/2 Mar 16	82 1/2 Jun 23	90 1/2 Aug 16	\$4.12 preferred	100	*84 87 1/2	*84 85 1/2	*83 1/2 85 1/2	*83 1/2 85 1/2	85 1/2	90
12 1/2 Nov 11	20 3/4 Mar 9	7 1/2 Oct 8	15 1/4 Jan 4	Vulcan Materials Co common	1	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4	11,800
15 1/2 Dec 4	21 1/2 Mar 9	13 1/4 Jun 2	19 Jan 4	5% convertible preferred	16	15 15 1/2	15 15 1/2	*14 1/4 15	*14 1/4 15	15	1,400
87 1/2 Jan 2	96 1/2 Feb 20	85 Jun 30	94 1/4 Apr 8	5 3/4% preferred	100	*88 89 1/2	*88 89 1/2	*88 89 1/2	*88 89 1/2	89 1/2	---
96 1/4 Jan 2	103 1/2 Feb 11	95 Jun 18	102 1/2 Apr 14	6 1/4% preferred	100	*98 1/2 99 1/2	*98 1/2 99	*98 1/2 99	*98 1/2 99	99	---

### W

66 1/4 Sep 25	76 1/2 Mar 11	62 May 13	73 1/2 Mar 7	Wabash RR 4 1/2% preferred	100	67 68 1/2	72 72	*71 1/2 73	*71 1/2 73	73	500
40 Dec 17	46 1/2 Nov 30	23 1/2 Nov 1	44 1/4 Jan 25	Wagner Electric Corp	15	24 1/2 25	25 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	25 1/2	3,900
14 1/4 Jan 2	21 Apr 21	12 Sep 1	18 1/4 Jun 8	Waldorf System	No par	12 1/2 12 1/2	*12 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2	600
43 1/2 Sep 21	55 1/4 May 11	45 Jan 14	60 1/2 Aug 24	Walgreen Co	10	*54 54 1/2	54 1/2 55 1/2	55 1/2 55 1/2	55 1/2 55 1/2	55 1/2	1,400
33 1/4 Mar 30	41 1/2 Jul 29	35 1/2 Aug 4	40 Jan 4	Walker (Hiram) G & W	No par	38 38	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4 38 1/4	38 1/4	1,300
39 Sep 22	52 1/2 Jul 20	41 Feb 1	69 1/4 Sep 2	Wallace & Tiernan Inc	1	*54 1/2 55	*54 1/2 55	54 1/2 55	54 1/2 55	55	500
11 1/4 Nov 4	18 1/2 May 19	7 Nov 1	15 1/4 Jan 4	Walworth Co	2.50	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2	11,800
12 1/4 May 19	18 1/4 Aug 24	9 1/2 Nov 21	15 1/4 Jan 15	Ward Baking Co common	1	9 1/2 9 1/4	9 1/2 9 1/4	9 1/2 9 1/4	9 1/2 9 1/4	9 1/2	3,900
83 1/2 Dec 29	94 Feb 20	83 Sep 27	89 1/2 Jan 7	6% preferred	100	*83 83 1/2	83 1/4 83 1/2	83 1/4 83 1/2	83 1/4 83 1/2	83 1/2	1,300
8 1/2 Dec 16	12 Jul 22	5 Sep 27	10 1/2 Jan 18	Ward Industries Corp	1	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/4 5 1/2	5 1/2	1,300
24 1/4 Jan 8	50 Aug 21	37 1/2 Mar 9	53 1/2 Nov 23	Warner Bros Pictures Inc	5	51 1/4 51 1/2	51 1/4 51 1/2	51 1/4 51 1/2	51 1/4 51 1/2	51 1/2	5,300
20 Oct 26	28 1/4 Apr 7	15 Oct 27	21 1/2 Mar 2	Warner Co	10	16 16 1/2	16 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	16 1/2	2,900
48 Jun 12	65 1/2 Aug 21	51 Feb 8	81 1/4 Aug 23	Warner-Lambert Pharmaceutical	1	x69 69 1/2	69 1/2 70 1/2	69 69 1/2	69 69 1/2	70	12,200
46 Sep 11	54 1/2 May 4	45 1/2 May 4	54 1/2 Nov 22	Warren (S D) Co	No par	37 1/4 37 1/4	36 1/2 36 1/2	*36 1/2 37	*36 1/2 37	37	200
41 1/4 Jun 9	48 1/2 Jan 12	38 1/4 May 25	44 1/4 Sep 13	Washington Gas Light Co	No par	54 54	54 54 1/2	53 1/2 53 1/2	53 1/2 53 1/2	53 1/2	700
36 1/2 Feb 9	48 1/4 May 4	33 1/2 Nov 23	45 1/4 Jan 4	Washington Water Power	No par	41 41 1/4	41 41 1/4	41 41 1/4	41 41 1/4	41 1/4	4,745
25 1/4 Jan 12	31 1/2 Feb 24	23 1/2 Jul 14	30 1/2 Jan 15	Waukesha Motor Co	5	34 1/2 36	34 1/4 34 1/2	33 1/2 34	33 1/2 34	34	1,300
3 1/4 Jan 21	8 1/2 Jun 30	4 1/2 Oct 25	7 1/2 Jan 14	Wayne Knitting Mills	5	*26 1/2 26 1/2	*26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2	400
16 1/2 Dec 30	23 1										



NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

Table with columns: Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low High, Bonds, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Low High. Includes sections for New York Stock Exchange, RAILROAD AND INDUSTRIAL COMPANIES, and various international bonds.

For footnotes, see page 29.

# NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS		Interest	Friday	Week's Range	Bonds		Range Since	BONDS		Interest	Friday	Week's Range	Bonds		Range Since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Range Since Jan. 1	Low High	New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Range Since Jan. 1	Low High
Chesapeake & Ohio Ry gen 4 1/2 1992	Mar-Sept	8 1/2	100	96 1/2	100	93 1/2	100 1/2	Delta RR 1st mtge 4s June 30 1970	Jan-July	3 1/2	7	7	7	3 1/2	10 1/2
Refund and Impmt M 3 1/2 series D 1996	May-Nov	8 1/2	84 1/2	84 1/2	23	79	84 1/2	Delta RR 1st mtge 4s 1970	June-Dec	3 1/2	7	7	7	3 1/2	10 1/2
Refund and Impmt M 3 1/2 series E 1996	Feb-Aug	8 1/2	84 1/2	84 1/2	3	79	85	Delta RR 1st lien & ref 4s series A 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Refund and Impmt M 3 1/2 series H 1973	June-Dec	8 1/2	93 1/2	93 1/2	15	88	94	Delta RR 1st lien & ref 4s series B 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
R & A Div first consol gold 4s 1989	Jan-July	8 1/2	90	82 1/2	80	80	82 1/2	Delta RR 1st lien & ref 4s series C 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Second consolidated gold 4s 1989	Jan-July	8 1/2	90	82 1/2	80	80	82 1/2	Delta RR 1st lien & ref 4s series D 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Burlington & Quincy RR								Delta RR 1st lien & ref 4s series E 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First and refunding mortgage 3 1/2 1985	Feb-Aug	8	80	80	80	80	80	Delta RR 1st lien & ref 4s series F 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First and refunding mortgage 2 1/2 1970	Feb-Aug	8	80	80	80	80	80	Delta RR 1st lien & ref 4s series G 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st & ref mtge 3s 1990	Feb-Aug	8	80	80	80	80	80	Delta RR 1st lien & ref 4s series H 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st & ref mtge 4 1/2 1978	Feb-Aug	8	80	80	80	80	80	Delta RR 1st lien & ref 4s series I 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago & Eastern Ill RR								Delta RR 1st lien & ref 4s series J 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta General mortgage inc conv 5s 1997	April	5 1/2	56 1/2	56 1/2	57	50 1/4	81 1/4	Delta RR 1st lien & ref 4s series K 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 3 1/2 series B 1985	May-Nov	6 1/2	64 1/2	64 1/2	57	60 1/4	71 1/4	Delta RR 1st lien & ref 4s series L 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta income debts Jan 2054	May-Nov	39 1/4	32	39 1/2	57	28 1/4	59 1/2	Delta RR 1st lien & ref 4s series M 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	8 1/2	84	84	23	79	84 1/2	Delta RR 1st lien & ref 4s series N 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Great Western 4s series A 1968	Jan-July	8 1/2	84	84	23	79	84 1/2	Delta RR 1st lien & ref 4s series O 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta General inc mtge 4 1/2 Jan 1 2038	April	7 1/4	71 1/4	71 1/4	1	64 1/2	74	Delta RR 1st lien & ref 4s series P 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Indianapolis & Louisville Ry								Delta RR 1st lien & ref 4s series Q 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mortgage 4 1/2 inc ser A Jan 2003	April	39 3/4	39 3/4	39 3/4	3	39 3/4	58	Delta RR 1st lien & ref 4s series R 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
2nd mortgage 4 1/2 inc ser A Jan 2003	April	27	29	29	26	26 1/4	47 1/4	Delta RR 1st lien & ref 4s series S 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Milwaukee St Paul & Pacific RR								Delta RR 1st lien & ref 4s series T 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 4s series A 1994	Jan-July	7 7/8	82	82	76	75 1/2	78 1/2	Delta RR 1st lien & ref 4s series U 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
General mortgage 4 1/2 inc ser A Jan 2019	April	7 7/8	77	77	3	77	86	Delta RR 1st lien & ref 4s series V 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
4 1/2 conv increased series B Jan 1 2044	April	58	58	60 1/2	11	58	86	Delta RR 1st lien & ref 4s series W 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta inc debts series A Jan 1 2055	Mar-Sept	52 1/2	52 1/2	53	51	51	66	Delta RR 1st lien & ref 4s series X 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago & North Western Ry								Delta RR 1st lien & ref 4s series Y 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta Second mtge conv inc 4 1/2 Jan 1 1999	April	52 1/4	51	53 1/2	169	49 1/2	60 1/4	Delta RR 1st lien & ref 4s series Z 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 3s series B 1989	Jan-July	8	61	61	60	60	63 1/2	Delta RR 1st lien & ref 4s series AA 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Rock Island & Pacific RR								Delta RR 1st lien & ref 4s series AB 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mtge 2 1/2 series A 1980	Jan-July	7 3/4	73	73	71 1/2	71 1/2	73	Delta RR 1st lien & ref 4s series AC 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Delta income debts 1995	Mar-Sept	78	78	78	10	78	83 1/2	Delta RR 1st lien & ref 4s series AD 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mtge 5 1/2 ser C 1983	Feb-Aug	101	101	101	97 3/4	97 3/4	102 1/2	Delta RR 1st lien & ref 4s series AE 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Terre Haute & Southeastern Ry								Delta RR 1st lien & ref 4s series AF 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First and refunding mtge 2 1/2 series 1994	Jan-July	55	56	56	3	55	64	Delta RR 1st lien & ref 4s series AG 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Income 2 1/2 series 1994	Jan-July	55	59	59	55	55	62	Delta RR 1st lien & ref 4s series AH 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago Union Station								Delta RR 1st lien & ref 4s series AI 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 3 1/2 series F 1963	Jan-July	97	97	97	8	92	98	Delta RR 1st lien & ref 4s series AJ 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 2 1/2 series G 1963	Jan-July	96 1/4	96 1/4	96 1/4	90 1/4	90 1/4	97 1/4	Delta RR 1st lien & ref 4s series AK 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Chicago & West Ind RR 4 1/2 A 1982	May-Nov	95 3/4	97 1/2	97 1/2	92 1/4	92 1/4	97 1/4	Delta RR 1st lien & ref 4s series AL 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2 series 1975	April-Oct	81 1/4	81 1/4	81 1/4	4	78	85	Delta RR 1st lien & ref 4s series AM 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mortgage 4 1/2 1987	May-Nov	91	91	91	91	91	92	Delta RR 1st lien & ref 4s series AN 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cincinnati Union Terminal								Delta RR 1st lien & ref 4s series AO 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage gtd 3 1/2 series E 1969	Feb-Aug	92	92	92 1/2	89 1/4	89 1/4	92 1/2	Delta RR 1st lien & ref 4s series AP 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 2 1/2 series G 1974	Feb-Aug	83 1/4	87	87	78	78	84	Delta RR 1st lien & ref 4s series AQ 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
C I T Financial Corp 3 1/2 debts 1970	Mar-Sept	93 1/2	93 1/2	93 1/2	87	87	93 1/2	Delta RR 1st lien & ref 4s series AR 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
4 1/2 debentures 1971	April-Oct	97 1/4	97	98	33	92	101	Delta RR 1st lien & ref 4s series AS 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cities Service Co 3s s f debts 1977	Jan-July	80	80	81 1/2	25	75	82 1/4	Delta RR 1st lien & ref 4s series AT 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cleveland Cincinnati Gas & St Louis Ry								Delta RR 1st lien & ref 4s series AU 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
General 4s 1993	June-Dec	69	69	69	62	62	71	Delta RR 1st lien & ref 4s series AV 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
General 5s series B 1993	June-Dec	75 1/2	75 1/2	76 1/2	29	71 1/2	78 1/2	Delta RR 1st lien & ref 4s series AW 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Refunding and Impmt 4 1/2 series E 1977	Jan-July	81	81	81	1	81	81	Delta RR 1st lien & ref 4s series AX 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	81	81	81	1	81	81	Delta RR 1st lien & ref 4s series AY 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
St Louis Division first coll trust 4s 1990	May-Nov	81	81	81	1	81	81	Delta RR 1st lien & ref 4s series AZ 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cleveland Electric Illuminating 3s 1970	Jan-July	89 1/2	89 1/2	90 1/2	23	84 1/4	91 3/4	Delta RR 1st lien & ref 4s series BA 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
First mortgage 3s 1982	Jan-Oct	78	78	79 1/2	75	75	83 1/2	Delta RR 1st lien & ref 4s series BB 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mortgage 2 1/2 1985	Mar-Sept	71	71	72	69	69	72	Delta RR 1st lien & ref 4s series BC 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mtge 3 1/2 1986	Mar-Sept	83	83	83	80	80	82 1/2	Delta RR 1st lien & ref 4s series BD 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mortgage 3s 1989	May-Nov	74 1/2	80	80	74 1/2	74 1/2	75 1/2	Delta RR 1st lien & ref 4s series BE 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mtge 3 1/2 1993	Mar-Sept	91 1/2	92 1/4	92 1/4	87 1/2	87 1/2	92 1/4	Delta RR 1st lien & ref 4s series BF 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
1st mtge 4 1/2 1994	April-Oct	94	94	94	94	94	94	Delta RR 1st lien & ref 4s series BG 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Cleveland Short Line first gtd 4 1/2 1961	April-Oct	99 1/2	100 1/2	100 1/2	97 1/2	97 1/2	100 1/2	Delta RR 1st lien & ref 4s series BH 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Colorado Fuel & Iron Corp 4 1/2 1977	Jan-July	94	94	94	88	88	130	Delta RR 1st lien & ref 4s series BI 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
Columbia Gas System Inc								Delta RR 1st lien & ref 4s series BJ 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
3s debentures series A 1975	June-Dec	86 1/2	86 1/2	86 1/2	83 1/2	83 1/2	86 1/2	Delta RR 1st lien & ref 4s series BK 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
3s debentures series B 1975	Feb-Aug	86 1/2	86 1/2	86 1/2	84	84	86 1/2	Delta RR 1st lien & ref 4s series BL 1970	June-Dec	4	5 1/2	5 1/2	5 1/2	4	10 1/2
3 1/2 debentures series C 197															

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

Table with columns: Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, Bonds, Interest, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1. The table is divided into sections labeled I through P, covering various bond issuers and types.

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

Main table containing bond records for various companies like Pacific Tel & Tel, Southern California Edison Co, and others. Columns include Bond Name, Interest Period, Friday Last Sale Price, Week's Range or Friday's Bid & Asked, Bonds Sold, Range Since Jan. 1, and Friday Last Sale Price.

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. § Negotiability impaired by maturity. † Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. \* Friday's bid and ask prices; no sales being transacted during current week. Δ Bonds selling flat.

# American Stock Exchange

## WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 21, and ending Friday, Nov. 25. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 25.

STOCKS American Stock Exchange					STOCKS American Stock Exchange									
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High		Low	High	
Aberdeen Petroleum Corp class A	1 3/4	3 1/4	3 3/4	300	2 1/2	5	Jan	Bourjois Inc	1	14 1/4	15	500	14	Feb
Acme-Hamilton Mfg Corp	10e	1 1/4	1 1/4	1,600	1 1/4	3 1/4	Jan	Brad Foote Gear Works Inc	20c	4	4 1/2	13,900	1 3/4	Oct
Acme Missiles & Construction Corp	25c	8 1/4	6 1/4	9,300	5 1/4	10	Sep	Brazilian Traction Light & Pwr ord.	1	4	4 1/2	3,000	3 1/2	May
Class A common	1	2 1/2	2 1/2	3,800	2 1/4	5 1/4	Jan	Breeze Corp	1	30 1/4	29 1/2	30 1/4	29 1/2	Sep
Acme Precision Products Inc	10	14	14 1/2	600	12 1/4	21 1/4	Jan	Bridgeport Gas Co	1	37	33	38	28	Sep
Acme Wire Co	10c	9 1/4	9 1/4	2,800	4 1/4	10 1/4	Aug	Brillo Manufacturing Co	1	2 1/2	2 1/2	2 1/2	1 1/2	May
Admiral Plastics Corp	1	49 1/4	48 1/2	4,500	41 1/4	72 1/2	May	Britalta Petroleum Ltd	1	27 1/2	27 1/2	28 1/2	25 1/4	Aug
Aerojet-General Corp	1	7 1/2	7 1/2	3,200	6 1/4	10 1/4	Jun	British American Oil Co	1	1	1	1	1	Jan
Aerona Manufacturing Corp	1	3 1/2	3 1/2	3,500	3 1/4	7	Jan	British American Tobacco	1	1	1	1	1	Jan
Aero Supply Manufacturing	1	18 1/2	18 1/2	200	18	22	Jan	Amer dep rcts ord bearer	1	8 1/4	8 1/4	400	8 1/4	Aug
Agnew Surpass Shoe Stores	1	4 1/4	4 1/4	2,500	3 1/2	6 1/4	Jan	Amer dep rcts ord registered	1	34 1/4	32 1/2	34 1/4	31 1/2	July
Aid Investment & Discount Inc	1	135	135	135	135	149	Oct	British Columbia Power	1	6 1/4	6 1/4	13,900	6 1/4	Sep
Alabama Great Southern	50	83	84	85	82	86 1/2	Aug	Amer dep rcts ord reg	1	13 1/2	13 1/2	14 1/2	10 1/2	Feb
Alabama Power 4.20% preferred	100	22	22	22 1/2	21	42 1/2	Jan	Brown Company	1	14	13 1/2	14	12	July
Alan Wood Steel Co common	10	80	80	80	80	86 1/4	Jan	Brown Forman Distillers cl A com	30c	12 1/4	12	12 1/2	10 1/2	Sep
5% preferred	100	4 1/4	4 1/4	4 1/4	3 1/4	6 1/4	Jan	Class B common	10	7	6 1/4	7	6 1/4	Apr
Alaska Airlines Inc	1	58	58	58	58	72	July	4% preferred	1	3 1/2	3 1/2	3 1/2	3 1/2	Nov
Algemene Kunstzide N V	10c	6 1/4	6 1/4	7,700	6 1/4	10 1/4	Jan	Brown Rubber Co	1	12 1/4	12 1/4	13 1/2	10 1/2	Nov
Amer dep rcts Amer shares	1	3	3	1,100	3	4 1/4	Jan	Bruck Mills Ltd class B	1	66 1/2	66 1/2	66 1/2	66 1/2	Jan
All American Engineering Co	10c	6 1/4	6 1/4	7,700	6 1/4	10 1/4	Jan	B S F Company	1	3 1/2	3	3 1/2	3	Nov
Allegheny Corp warrants	1	3	3	1,100	3	4 1/4	Jan	Buckeye (The) Corp	1	3 1/2	3	3 1/2	3	Nov
Allegheny Airlines Inc	1	9 1/4	9 1/4	200	8 1/4	12 1/4	Mar	Budget Finance Plan common	50c	10 1/4	10 1/4	10 1/4	10 1/4	Jan
Alliance Tire & Rubber class A	1 1/4	5 1/4	5 1/4	6,200	4 1/2	8 1/2	Mar	60c convertible preferred	1	8 1/2	8 1/2	8 1/2	8 1/2	Jan
Allied Artists Pictures Corp	1	11 1/2	11 1/2	300	10	15	July	6% serial preferred	10	1 1/2	1 1/2	1,800	1 1/2	Nov
Allied Control Co Inc	50c	8 1/2	8 1/2	9 1/4	1,600	7 1/2	Oct	Buell Die & Machine Co	1	13 1/2	13 1/2	13 1/2	12 1/2	Oct
Allied Paper Corp	8	10 1/2	10 1/2	4,100	9 1/2	17	Nov	Buffalo-Eclipse Corp	1	9 1/4	9 1/4	9 1/4	9 1/4	Mar
All-State Properties Inc	1	4 1/4	4 1/4	7,600	4 1/4	10 1/4	Jan	Bunker Hill (The) Company	2.50	6 1/4	6 1/4	6 1/4	6 1/4	Jan
Also Inc	1	12 1/4	11 1/4	77 1/2	250	74 1/4	Jan	Burma Mines Ltd	1	4 1/4	4 1/4	4 1/4	4 1/4	Jan
Aluminum Co of America \$3.75 pfd	100	76 1/4	76 1/4	2,200	39	52	Feb	American dep rcts ord shares	3s 6d	6 1/4	6 1/4	6 1/4	6 1/4	Jan
Ambassador Oil Corp	1	3 1/2	3 1/2	900	3 1/2	4 1/2	Aug	Burnell & Co Inc	25c	6 1/4	6 1/4	6 1/4	6 1/4	Oct
American Beverage Corp	1	46 1/2	46 1/2	48	42	42	Apr	Burroughs (J P) & Son Inc	1	17 1/2	17 1/2	18 1/2	17 1/2	Nov
American Book Co	20	14	13 1/2	3,900	12 1/4	19 1/2	Sep	Burry Biscuit Corp	12 1/2	13	11 1/2	13	11 1/2	Nov
American Business Systems Inc	1	10 1/4	10 1/4	10,300	8 1/2	19 1/2	Jan	Butler's Shoe Corp	1	13	11 1/2	13	11 1/2	Nov
American Electronics Inc	1	10 1/4	10 1/4	10,300	8 1/2	19 1/2	Jan	Calgary & Edmonton Corp Ltd	1	15 1/4	14	15 1/4	13 1/2	Aug
American-Internat Aluminum	25c	4 1/4	3 1/4	3,200	3 1/4	6 1/4	Aug	Calif Eastern Aviation Inc	10c	3	2 3/4	3 1/4	2 1/2	May
American Israel Paper Mills Ltd	1	4 1/4	4 1/4	500	4 1/4	5 1/4	Nov	California Electric Power common	1	18	17 1/2	18 1/4	17 1/2	July
American shares	1	5 1/4	5 1/4	9,400	5 1/4	14 1/4	Jan	\$3.00 preferred	50	58	58	50	54 1/2	May
American M A R C Inc	50c	26 1/4	26 1/4	300	22 1/2	27 1/4	Sep	\$2.50 preferred	50	52	52	50	45	Jan
American Manufacturing Co	12.50	45	43 1/4	45 1/4	2,200	39	Oct	6% preferred	50	52	52	50	45	Jan
American Meter Co	1	5 1/4	5	5,400	4 1/4	7 1/4	Jan	Calvan Consol Oil & Gas Co	1	3 1/2	3 1/2	3 1/2	3 1/2	Jan
American Petrofina Inc class A	1	11 1/2	11	2,000	10 1/2	16 1/4	Jan	Camden Fire Insurance	5	31 1/2	31 1/2	31 1/2	31 1/2	Nov
American Seal-Kap Corp of Del	2	4 1/4	4 1/4	200	4 1/4	4 1/4	Apr	Canada Cement Co Ltd	1	6 1/4	5 1/2	6 1/4	6 1/4	Mar
American Thread 5% preferred	5	32 1/2	32 1/2	600	29	33	Nov	6 1/2% preference	20	2 1/2	2 1/2	2 1/2	2 1/2	Aug
American Writing Paper	5	1 1/4	1 1/4	400	1 1/4	2 1/4	Jan	Canada Southern Petroleum Ltd vtc	1	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Amurex Oil Co class A	1	1 1/4	1 1/4	12,800	1 1/4	2 1/4	Jan	Canadian Dredge & Dock Co	1	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Anacon Lead Mines Ltd	20c	16	15 1/2	16 1/2	800	15	Jan	Canadian Homestead Oils Ltd	10c	4 1/4	4 1/4	4 1/4	4 1/4	Jan
Anchor Post Products	2	13 1/2	13	14 1/2	1,500	5	May	Canadian Husky Oil Ltd	1	4 1/4	4 1/4	4 1/4	4 1/4	Jan
Andrea Radio Corp	1	5 1/2	5 1/2	6 1/2	3,600	3 1/2	Nov	Canadian Industrial Gas Ltd	2.50	4	4	4	4	Jan
Anglo Amer Exploration Ltd	4.75	4 1/2	4 1/2	4 1/2	500	5 1/4	Mar	Canadian Javelin Ltd	1	8	7 1/2	8	6 1/4	Oct
Anglo-Lautaro Nitrate Corp A shs	3.45	4 1/2	4 1/2	4 1/2	3,600	3 1/2	Nov	Canadian Marconi	1	4 1/4	4 1/4	4 1/4	4 1/4	Jan
Angostura-Wupperman	1	47 1/4	47 1/4	48 1/2	29,500	22 1/4	Jan	Can Northwest Mines & Oils Ltd	10	7 1/4	7 1/4	8 1/4	7 1/4	Nov
Anken Chemical & Film Corp	20c	4 1/4	4 1/4	3 1/2	700	3 1/2	Sep	Canadian Petrofina Ltd partic pfd	10	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Anthony Pools Inc	1	7 1/2	7 1/2	7 1/2	1,000	12 1/4	May	Canadian Williston Minerals	6c	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Apollo Industries Inc	5	90	90	91 1/4	190	85 1/2	Jan	Canal-Randolph Corp	1	10 1/4	10	10 1/4	10	Sep
Appalachian Power Co 4 1/2% pfd	100	9 1/4	9 1/4	10 1/4	4,400	9 1/4	Nov	Capital Cities Broadcasting	1	21 1/2	21 1/2	21 1/2	21 1/2	Oct
Arco Electronics class A	25c	40 1/4	40 1/4	40 1/4	1,300	34 1/4	Jan	Capital City Products	1	5 1/4	5 1/4	5 1/4	5 1/4	Feb
Arkansas Fuel Oil Corp	5	34 1/2	33 1/2	34 1/2	18,500	29 1/4	Oct	Carey Baxter & Kennedy Inc	5.50	102	102	102	99 1/4	Jan
Arkansas Louisiana Gas Co	2.50	23 1/2	23	23 1/2	12,400	15 1/4	Oct	Carnation Co	1	10 1/2	10 1/2	10 1/2	10 1/2	Jan
Arkansas Power & Light 4.72 pfd	100	2 1/2	2 1/2	2 1/2	4,500	2 1/2	Nov	Carroll Power & Light \$5 preferred	1	5 1/4	5 1/4	5 1/4	5 1/4	Nov
Armour & Co warrants	1	4 1/4	4 1/4	4 1/4	400	4 1/4	Aug	Carreras Ltd Amer dep rcts B ord	2s 6d	1	1	1	1	Jan
Arnold Altek Aluminum Co	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Carler (J W) Co	1	10 1/4	10 1/4	10 1/4	10 1/4	Nov
35c convertible preferred	4	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Casco Products Corp	1	10 1/4	10 1/4	10 1/4	10 1/4	Nov
Asamera Oil Corp Ltd	40c	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Castle (A M) & Co	10	13 1/2	13 1/2	13 1/2	13 1/2	Mar
Associated Electric Industries	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Catalin Corp of America	1	52 1/2	51	53 1/4	51	Feb
American dep rcts reg	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Cenco Instruments Corp	1	1 1/2	1 1/2	1 1/2	1 1/2	Jan
Associated Food Stores Inc	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Central Hadley Corp	1	68 1/4	68 1/4	68 1/4	68 1/4	Jan
Associated Laundries of America	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Central Maine Power & Light 4 1/2% pfd	100	12 1/2	13 1/4	13 1/4	12 1/2	Jan
Associated Oil & Gas Co	1c	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Central Power & Light 4 1/2% pfd	100	12 1/2	13 1/4	13 1/4	12 1/2	Jan
Associated Stationers Supply	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Central Securities Corp common	1	23 1/4	23 1/4	23 1/4	22 1/2	July
Associated Testing Labs	10c	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	\$1.40 ser B convertible preferred	1	26 1/4	26 1/4	26 1/4	25 1/2	Jan
Atco Chemical Industrial Products	10c	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	\$1.50 convertible preferred	1	26 1/4	26 1/4	26 1/4	25 1/2	Jan
Atlantic Coast Line Co	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Century Electric Co	10	1 1/4	1 1/4	1 1/4	1 1/4	Nov
Atlantic Research Corp	5c	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Century Investors Inc	2	6 1/4	7	7	6 1/4	Oct
Atlantica del Golfo Sugar	5p	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Chamberlin Co of America	2.50	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Atlas Consolidated Mining &	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Charter Oil Co Ltd	1	11 1/2	11 1/2	11 1/2	11 1/2	Jan
Atlas Corp option warrants	1	1 1/4	1 1/4	1 1/4	25,600	1 1/4	Nov	Cherry-Burrell Corp						



# AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange					Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High		Low	High		Low	High
<b>J</b>										
Jeannette Glass Co.	1	11 1/2	11 1/4	11 1/2	1,100	9 Feb	16 1/4 Jan			
Jetrone Industries Inc.	100	6 3/4	6 3/4	7 3/4	1,300	6 3/4 Nov	13 1/2 Jun			
Jupiter Oils Ltd.	150	1 3/4	1 1/2	1 7/8	7,200	1 7/8 May	2 3/4 Jun			
<b>K</b>										
Kaiser Industries Corp.	4	8 7/8	8 3/4	9 1/4	18,800	8 3/4 Oct	16 1/2 Jan			
Kaltman (D) & Company	50c	3 3/4	3	3 3/4	12,900	3 Nov	6 1/4 Jan			
Kansas Gas & Electric 4 1/2% pfd	100	x92 3/4	x92 3/4	x92 3/4	10	88 Jan	96 Oct			
Katz Drug Company	1	27 1/2	27 1/2	29 1/2	1,300	26 1/2 Jun	37 July			
Kawecki Chemical Co.	25c	60	54	60	5,600	39 3/4 Feb	78 July			
Kawner Co (Del)	1	19 3/4	18 1/4	19 3/4	4,600	13 Apr	23 1/2 Sep			
Kay Jewelry Stores Inc.	1	12 1/2	12 1/2	13 1/2	1,100	12 1/2 Nov	19 1/2 Jan			
Kidde (Walter) & Co.	2.50	14 3/4	14 3/4	14 3/4	700	13 3/4 Aug	18 1/2 Sep			
<b>L</b>										
Kilembe Copper Colbalt Ltd.	1	2 7/8	2 3/4	2 1/2	6,700	1 3/4 Mar	3 1/2 Mar			
Kin-Ark Oil Company	104	1 1/2	1 1/2	1 3/4	4,500	1 1/2 Oct	2 1/2 Jan			
Kingsford Company	1.25	1 1/2	1 1/2	1 3/4	1,300	1 1/2 Oct	2 1/2 Jan			
Kingston Products	1	2 1/2	2 1/2	2 3/4	1,600	2 1/4 Oct	4 1/2 Mar			
Kirby Petroleum Co.	20c	2	2	2 1/2	1,900	1 3/4 July	3 1/2 Jan			
Kirkland Minerals Corp Ltd.	1	1/4	1/4	1/4	5,200	1/4 July	1/2 Jan			
Klein (S) Dept Stores Inc.	1	13 1/2	12	13 3/4	19,600	10 1/2 Oct	19 3/4 Jan			
<b>M</b>										
Kleimert (IB) Rubber Co.	5	2 1/2	2 1/2	2 1/2	17 1/2	2 Nov	25 1/2 Sep			
Klion (H L) Inc new	25c	2 1/2	2 1/2	2 1/2	46 1/2	2 Nov	3 Oct			
Knott Hotels Corp.	5	22 1/2	22 1/2	22 1/2	100	20 3/4 July	24 1/2 Jan			
Kobacker Stores	7.50	17	17	17	200	13 3/4 Apr	19 Sep			
Kratter (The) Corp Class A	1	20 1/2	20 1/2	20 1/2	8,000	19 1/2 Mar	23 3/4 Apr			
\$1.20 convertible preferred	1	20 1/2	20 1/2	20 1/2	2,000	19 3/4 Apr	23 3/4 Mar			
Kropp (The) Forge Co.	33 1/2	2 1/4	2 1/4	2 1/4	2,000	1 7/8 Sep	3 1/4 Jan			
<b>N</b>										
L'Aiglon Apparel Inc.	1	28 1/2	27	30 3/4	3,100	8 3/4 Jan	32 1/4 Oct			
La Consolidada S A	75 pesos	8 1/4	8	8 1/4	1,200	7 Sep	12 3/4 Jan			
Lafayette Radio Electronics Corp.	1	11	11	11 1/4	1,700	9 3/4 July	14 3/4 Jun			
Lake Shore Mines Ltd.	1	4	4	4 1/2	5,600	3 1/4 July	5 1/2 Oct			
Lakey Foundry Corp.	1	6	5 1/2	6 3/4	1,600	4 1/4 Sep	6 7/8 Oct			
Lamb Industries	3	5 1/2	5 1/2	7 1/4	9,200	4 1/2 Oct	9 1/2 May			
Lamson Corp of Delaware	5	16 1/2	16 1/2	16 1/2	200	15 1/2 Jan	19 Jan			
Lamson & Sessions Co	10	14	14	15 1/4	3,800	14 Nov	26 1/2 Jan			
Lanston Industries Inc.	5	6	6	6 1/4	500	5 Jun	7 3/8 Oct			
Larchfield Corp.	1	5 3/4	5 3/4	6	2,000	5 Nov	8 1/2 Jan			
<b>O</b>										
La Salle Extension University	5	36	34	x36	3,200	33 Nov	63 1/4 Jan			
Leeson Corp	5	2 1/4	2 1/4	2 3/4	42,700	2 1/4 Nov	7 1/2 Jan			
Lefcourt Realty Corp.	25c	11 1/2	11 1/2	11 1/2	700	9 3/4 Aug	13 3/4 Aug			
Leonard Refineries Inc.	3	23 1/2	22 3/4	24	50	22 May	32 1/2 Jan			
Le Tourneau (R G) Inc.	1	4 3/4	4 3/4	4 3/4	400	4 1/2 July	7 1/2 Jan			
Liberty Fabrics of N Y com	10	7 1/4	7 1/4	7 3/4	4,300	7 1/4 Oct	13 3/4 Jun			
5% preferred	1	16 1/2	16 1/2	17	825	16 Oct	24 1/2 Jan			
Lithium Corp of America Inc.	1	4 1/4	3 3/4	4 1/4	2,100	3 3/4 Nov	7 1/4 Apr			
Locke Steel Chain	5	1 1/2	1 1/2	1 1/2	2,900	1 1/2 Oct	2 1/2 Jan			
Lockwood Kessler & Bartlett	25c	12 1/2	12 1/2	12 1/2	200	11 Oct	15 1/2 Jan			
Class A	25c	64 1/2	64 1/2	85	5,800	34 1/2 Jan	105 3/4 Aug			
Lodge & Shipley (The) Co.	1	28 1/2	27 3/4	28 3/4	13,200	23 1/2 Oct	28 1/2 Nov			
Longines-Wittnauer Watch Co.	1	18 1/2	17 3/4	18 3/4	9,200	15 1/2 Sep	18 1/2 Sep			
Loral Electronics Corp.	25c	58 1/2	55	58 1/2	8,300	42 3/4 July	58 1/4 Nov			
New common w/	1	14 1/4	14 1/4	15	900	12 1/2 Sep	15 Nov			
Louisiana Gas Service	10	25	25	25	800	25 Oct	30 Apr			
Louisiana Land & Exploration	30c	8 3/4	8 3/4	9 3/4	3,800	8 3/4 Nov	15 Aug			
Lucky Friday Silver Lead Mines	10c	14 1/2	14 1/2	15	900	12 1/2 Sep	15 Nov			
Lunkenheimer (The) Co.	2.50	8 1/2	8 1/2	9 3/4	3,800	8 1/2 Nov	15 Aug			
Lynch Corp	2	10 1/4	10 1/4	10 3/4	1,300	8 3/4 Oct	12 3/4 Jan			
<b>P</b>										
MacFadden Publications Inc.	1	16 1/2	15 1/2	16 1/4	3,000	14 1/2 Oct	36 3/4 Jan			
Mack Trucks Inc warrants	1	21 3/4	20	21 1/2	1,700	16 Oct	27 3/4 July			
Mackie (G B) Corp class A	1	1 1/2	1 1/2	1 1/2	4,000	1 Oct	2 1/4 Sep			
Mackey Airlines Inc.	33 1/2	1 1/2	1 1/2	1 1/2	5,700	3 Oct	1 1/2 Feb			
Magellan Petroleum Corp vtc	1c	1	1	1 1/4	7,700	3 May	1 1/2 Sep			
Mages Sporting Goods	10c	1	1	1 1/4	1,000	4 1/2 Oct	11 1/4 May			
Magna Oil Corporation	50c	23 1/2	23 1/2	23 3/4	100	20 Jan	23 3/4 Sep			
Maine Public Service Co.	7	23 1/2	22 1/2	23 3/4	5,000	21 1/4 Sep	27 3/4 July			
Majestic Specialties Inc.	1	30 1/2	30	30 3/4	2,000	26 1/2 Mar	36 1/2 Sep			
Mangel Stores	1	8 1/2	8 1/2	9 1/4	5,800	8 Nov	19 3/4 Jan			
<b>Q</b>										
Mansfield Tire & Rubber	2.50	30 1/2	28	30 3/4	19,600	17 3/4 Apr	32 1/2 Aug			
Marconi International Marine	£1	9 3/4	9 1/2	10	10,700	8 3/4 Oct	12 3/4 Jan			
Communication Co Ltd.	1	7	7	7	1,900	6 7/8 May	9 1/2 Jan			
Martin Co warrants	3	148	132 1/4	148	41,700	60 Jan	148 Nov			
Massey-Ferguson Ltd.	1	4 1/4	4	4 1/4	6,600	3 3/4 Aug	8 1/4 Jan			
Maule Industries Inc.	3	13 1/4	13 1/4	13 1/4	1,300	13 1/4 Jan	16 May			
Mead Johnson & Co.	1	1	1	1 1/2	3,500	1 1/2 Apr	1 1/4 Jan			
Menasco Mfg Co.	1	90	88 1/4	90	1,900	34 1/4 Feb	92 Nov			
Merchants Refrigerating Co.	1	22 3/4	21 3/4	23 1/2	4,500	19 3/4 Sep	27 3/4 Jan			
Merrill Island Mining Corp Ltd.	1	6 1/2	6 1/2	7 1/4	1,300	4 1/2 Oct	9 1/4 Feb			
Mesabi Iron Co.	1	10 3/4	10 1/2	11	7,400	10 1/2 Nov	21 1/4 Jan			
Metal & Thermit Corp.	5	2 1/2	2	2 1/4	3,400	1 1/2 May	4 1/4 July			
Miami Extruders Inc.	10c	11 1/2	11 1/2	11 3/4	1,200	10 3/4 Jun	13 1/4 July			
Michigan Chemical Corp.	1	9 1/2	9 1/2	9 3/4	400	9 1/2 July	16 1/2 Jan			
Michigan Sugar Co common	10	37 1/2	35 1/2	37 3/4	6,400	22 Jan	43 1/2 Jun			
6% preferred	1	12	11 1/2	12	2,600	4 Aug	6 1/2 Feb			
Micromatic Hone Corp.	1	19 3/4	19 1/4	19 3/4	1,600	19 1/4 Nov	20 1/2 Jun			
Microwave Associates, Inc.	1	13 1/4	12 1/2	13 1/4	2,400	11 1/4 Aug	14 3/4 Sep			
Mid-West Abrasive	50c	5 1/2	5 1/2	5 3/4	300	5 1/2 Oct	7 July			
Midwest Piping Co.	5	83 Jun	83 Jun	83 Jun	35 Feb	83 Jun	35 Feb			
Mill Factors Corp.	2.50	10 1/2 Jun	10 1/2 Jun	10 1/2 Jun	95 Feb	10 1/2 Jun	10 1/2 Jun			
Miller Wohl Co common	50c	104 Aug	104 Aug	104 Aug	104 Aug	104 Aug	104 Aug			
4 1/2% convertible preferred	50	23 Nov	23 Nov	23 Nov	23 Nov	23 Nov	23 Nov			
Mining Corp of Canada	100	5 July	5 July	5 July	3,000	5 July	9 1/4 Jan			
Minnesota Pwr & Light 5% pfd	100	2 1/2 Jun	2 1/2 Jun	2 1/2 Jun	300	2 1/2 Jun	2 1/2 Jun			
Mirro Aluminum Company	10c	1 1/4 Jan	1 1/4 Jan	1 1/4 Jan	4,200	1 1/4 Jan	1 1/4 Jan			
Missouri-Kansas-Texas RR "ctfs"	1	59 1/2 Jan	59 1/2 Jan	59 1/2 Jan	59 1/2 Jan	59 1/2 Jan	59 1/2 Jan			
Mohawk Airlines Inc.	1	2 1/2 Sep	2 1/2 Sep	2 1/2 Sep	36,600	2 1/2 Sep	2 1/2 Sep			
Molybdenite Corp (Can) Ltd.	1	18 Oct	18 Oct	18 Oct	18 Oct	18 Oct	18 Oct			
Molybdenum Corp of America	1	28	21 1/4	28	15,600	18 Oct	39 3/4 Jan			
Warrants	1	3	3	3	3,400	3 Nov	3 3/4 May			
<b>R</b>										
Monogram Precision Industries	1	3 1/2	3 1/2	3 3/4	5,000	3 Oct	8 1/2 Jan			
Monongahela Power Co	100	84 1/2	83 3/4	85 1/2	80	80 Feb	90 Oct			
4.40% preferred	100	92	92	92	30	87 1/2 Jan	96 Sep			
4.80% preferred series B	100	92	92	92	30	83 1/2 Jan	92 1/2 Nov			
4.50% preferred series C	100	146 1/2	145 1/2	146 1/2	56	142 Jan	156 Aug			
Montgomery Ward & Co class A	1	11 1/4	11	11 1/2	3,600	10 3/4 July	14 1/4 Aug			
Montrose Chemical Co	1	52 1/4	52	52 1/4	2	46 Mar	53 July			
Moody Investors Service partic pref	1	2 1/2	2 1/2	2 1/2	2	2 1/2	2 1/2			
<b>S</b>										
Mt Clemens Metal Products com	1	2 1/2	2 1/2	2 1/2	900	2 1/2 Aug	3 1/4 Jan			
6% preferred	4	3 1/2	3 1/2	3 1/2	100	3 1/2 Aug	4 1/2 Jan			
Mt Diablo Company	1	15	15	15 1/2	400	14 May	16 1/4 Jan			
Mount Vernon Mills Inc.	2.50	24 1/2	24 1/2	24 1/2	6,800	23 1/2 Aug	27 1/2 Nov			
Mountain States Tel & Tel.	12.50	2 1/2	2 1/2	2 1/2	57,100	2 1/2 Nov	2 1/2 Nov			
Rights w/ i (expire Dec. 20)	1	7 3/4								

# AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			
		Low	High		Low	High			Low	High		Low	High		
Pep Boys (The).....1	---	8	8 1/2	300	7 3/4	Nov	Servo Corp of America.....1	11 1/2	11	12 1/2	5,400	9 1/4	Oct	24 1/2	Jan
Pepperell Manufacturing Co (Mass).....20	61 3/4	61	63	1,000	60	Oct	Servomechanisms Inc.....20c	8	7 3/4	8 1/4	3,000	7 1/2	Oct	16	Jun
Perfect Circle Corp.....2.50	---	22	22 3/4	500	21	Oct	Seton Leather Co.....*	39	39	39	100	35	Jan	40	Sep
Perfect Photo Inc.....20c	51	48 1/2	51	6,500	33 3/4	Jan	Shattuck Denn Mining.....5	6	6 1/4	6 3/4	2,300	6 1/4	Nov	10 1/2	Mar
Peruvian Oils & Minerals.....1	1 1/2	1 1/2	1 1/2	2,600	1 1/2	Feb	Shawinigan Water & Power.....*	26 1/2	25 1/2	26 1/2	1,800	24	Oct	31 1/4	Jan
Phillips Electronics & Pharmaceutical Industries.....5	34 1/2	34	34 1/2	800	31 1/2	Mar	Sherwin-Williams Co common.....12.50	118	115	118	5,000	90	Mar	121 1/2	Sep
Phillips Long Dist Tel Co.....10 pesos	---	5 1/2	5 1/2	600	5	May	Sherwin-Williams of Canada.....100	---	---	---	---	89	July	96	Nov
Phillips Screw Co.....10c	4 1/2	4	4 1/2	800	3 7/8	Nov	Shos Co of America.....*	---	---	---	---	31 1/4	Nov	46 1/4	Jan
Phoenix Steel Corp (Del).....4	7 1/2	7 1/2	7 3/4	2,300	7 1/2	Nov	Siboney-Caribbean Petroleum Co.....10c	3	1 1/2	1 1/2	300	1 1/2	Oct	1 1/2	Sep
Piasecki Aircraft Corp.....1	---	8 3/4	9 1/4	100	7 1/2	May	Signal Oil & Gas Co class A.....2	20 1/2	20 1/4	21 1/2	12,100	17 1/2	July	29 1/4	Jan
Pierce Industries Inc.....1	9	8 3/4	9 1/4	1,800	8 1/2	Oct	Class B.....2	1	20 1/2	21	300	19 1/2	Aug	31	Jan
Pittsburgh & Lake Erie.....50	98	98	100	1,010	89 1/4	Jan	Silver Creek Precision Corp.....10c	---	---	---	---	1	May	2 1/4	Jan
Pittsburgh Railways Co.....*	11	10 1/2	11 1/4	1,900	10	Sep	Silver-Miller Mines Ltd.....1	---	---	---	---	---	---	---	---
Plastic Materials & Polymers Inc.....10c	7 1/2	7 1/2	7 3/4	300	6	May	Silvray Lighting Inc.....25c	3 1/4	3 3/4	3 3/4	2,400	3 3/4	Oct	5 1/2	Jan
Pneumatic Scale.....10	---	39	40 1/4	300	35	Oct	Simca American Shares.....5,000 fr	5 1/2	5 1/2	5 1/2	1,300	5 1/2	Nov	8 1/2	Jan
Polarad Electronics Corp.....50c	19	18 1/2	20	17,600	17	Oct	Simmons Boardman Publishing.....*	---	---	---	---	---	---	---	---
Polaron Products class A.....1	2 1/4	2 1/4	2 1/2	1,600	2 1/4	Nov	83 conv preferred.....*	---	---	---	---	---	---	---	---
Polycast (The) Corp.....2.50	13 3/4	12 1/2	14 1/2	14,300	9 1/2	Nov	Simpson's Ltd.....*	26 1/2	26 1/2	26 3/4	3,000	36	Jan	39	Apr
Polymer Corp class A.....1	18 1/4	18 1/4	18 3/4	2,000	15 1/2	Oct	Sinclair Venezuelan Oil Co.....1	40	39 1/2	40 1/2	1,500	35 1/4	July	113 1/2	Jan
Powdrell & Alexander Inc (Del).....2.50	---	---	---	---	---	---	Singer Manufacturing Co Ltd.....*	---	---	---	---	---	---	---	---
Power Corp of Canada.....*	46	45 1/2	46 3/4	1,250	44	Jun	Amer dep rets ord registered.....£1	5 1/2	5 1/2	5 1/2	1,600	4 1/4	Jun	5 1/2	Nov
Prairie Oil Royalties Ltd.....1	1 1/2	1 1/2	1 1/2	1,300	1 1/2	July	Slick Airways Inc.....*	5 1/2	4 1/2	5 1/2	3,100	4	Jun	6 1/4	Nov
Pratt & Lambert Co.....*	---	---	---	---	---	---	Smith (Howard) Paper Mills.....*	---	---	---	---	---	---	---	---
Prentice-Hall Inc.....66 1/2	39 1/4	37 1/2	39 1/4	7,100	27 1/2	May	Sonotone Corp.....1	11 1/2	10	11 1/2	17,100	8 1/2	Oct	15 1/2	Jan
Freston Mines Ltd.....1	4 1/2	4 1/2	4 1/2	2,200	3 1/2	Feb	Soss Manufacturing.....1	8	7 1/4	8 1/2	2,700	6 1/2	May	8 1/2	Aug
Proctor-Silex Corp.....1	5 1/2	5 1/2	5 1/2	4,800	5 1/2	Nov	South Coast Corp.....1	25 1/2	25	27	1,800	17 1/2	May	30 1/2	Aug
Progress Mfg Co Inc common.....1	13 1/2	13 1/2	13 1/2	2,000	11 3/4	Oct	South Penn Oil Co.....12.50	---	30	30 1/4	600	28 1/4	Jun	31 1/4	Aug
\$1.25 convertible preferred.....20	---	19	19	100	18 1/2	Oct	Southern California Edison.....*	---	---	---	---	---	---	---	---
Prophet (The) Company.....1	23 1/2	22 1/4	24	2,000	15	Apr	5% original preferred.....25	---	---	---	---	52 1/2	Feb	63	Aug
Providence Gas.....*	10 1/4	10 1/4	10 1/4	800	9 1/2	Jan	4.88% cumulative preferred.....25	---	---	---	---	22 1/2	May	25 1/2	Sep
Public Service of Colorado.....*	83 3/4	83 3/4	84 1/2	200	81 1/2	Jan	4.78% cumulative preferred.....25	---	---	---	---	23	Jan	25 1/2	Aug
4 1/4% preferred.....100	---	---	---	---	---	---	4.56% cumulative preference.....25	---	58 1/2	60 1/4	150	53	Jan	60 1/4	Nov
Puerto Rico Telephone Co.....20c	---	---	---	---	---	---	4.48% convertible preference.....25	---	54	54 1/4	300	48	May	56 1/2	Sep
Puget Sound Pulp & Timber.....3	22 1/2	21 1/2	22 3/4	1,300	20 1/2	Sep	4.32% cumulative preferred.....25	---	21 1/2	21 3/4	400	20 1/4	Jan	22 1/2	Aug
Pyle-National Co.....5	12 1/4	12 1/4	13 1/2	2,400	11 1/2	Nov	4.24% cumulative preferred.....25	---	---	---	---	20 1/2	Mar	23	Aug
---	---	---	---	---	---	---	4.08% cumulative preferred.....25	---	---	---	---	19 1/4	Mar	21	Apr
<b>Q</b>															
Quebec Lithium Corp.....1	2 1/2	2 1/2	2 1/2	1,800	2	Oct	Southern California Petroleum Corp.....2	8	7 3/4	8	4,000	4 1/2	Feb	8	Nov
Quebec Power Co.....*	---	---	---	---	---	---	Southern Matrigals Co Inc.....1	15 1/2	14 1/2	15 1/4	2,400	11 1/2	May	17	July
<b>R</b>															
Ramo Investment Co.....1	---	27 1/4	27 1/4	10	27 1/4	Nov	Southern Pipe Line.....1	---	---	---	---	---	---	---	---
Rapid-American Corp.....1	23 1/4	22 3/4	23 3/4	3,700	22	July	Southern Realty & Utilities.....1	---	---	---	---	---	---	---	---
Rath Packing Co.....10	---	16 1/4	16 3/4	2,600	15 1/2	Nov	Southland Royalty Co.....5	12	11 1/2	12	6,700	9 1/2	Nov	14 1/2	Jan
Rayette Co Inc.....40c	6 1/4	6 1/4	6 3/4	2,300	6 1/4	Nov	Spencer Shoe Corp.....1	24 1/4	23	24 1/4	1,100	17 1/2	Jun	25 1/4	Nov
Real Estate Investment Trust of America.....1	18 1/4	18	18 3/4	3,400	17 1/2	Jan	Sperry Rand Corp warrants.....1	7 1/2	7 1/4	7 1/2	10,300	7 1/4	Oct	11 1/4	Jan
Realty Equities Corp of N Y.....1	4 1/2	4 1/2	5	1,100	4 1/2	Oct	Stahl-Meyer Inc.....*	7 1/4	7 1/4	7 3/4	100	7 1/4	Nov	13 1/2	Jan
Reda Pump Co.....1	---	19 3/4	19 3/4	500	19	Oct	Standard Dredging Corp common.....1	10 1/2	10 1/2	10 1/2	1,700	8 1/2	Oct	14	Jan
Reeves Broadcasting & Dev.....1	4 1/2	3 1/2	4 1/2	600	3 1/2	Sep	\$1.60 convertible preferred.....30	---	---	---	---	23 1/2	Sep	26	Feb
Reeves Soundcraft Corp.....5c	6 1/2	6 1/2	6 1/2	22,900	5 1/2	Oct	Standard Forgings Corp.....10	---	13 1/2	13 3/4	600	11 1/2	Oct	18 1/2	Jan
Reinsurance Investment Corp.....1	2 1/2	2 1/2	2 1/2	5,300	2	Oct	Standard Metals Co.....10c	---	---	---	---	---	---	---	---
Reis (Robert) & Co.....1	---	---	---	---	---	---	Standard Oil (Ky).....10	72 1/2	69 1/4	72 1/2	13,900	58	Nov	7 1/2	Feb
Reliance Insurance Co.....10	55 1/4	55 1/4	56	450	45 1/2	May	Standard Products Co.....10	10 1/2	9 1/2	10 1/2	3,300	5 1/2	Nov	7 1/2	Jan
Remington Arms Co Inc.....1	12 1/2	12 1/4	13	5,200	9 1/2	July	Standard Shares Inc.....1	2 1/2	2 1/2	2 1/2	700	2 1/2	Feb	2 1/2	Jan
Republic Oil Inc.....1	---	15 1/2	16 1/2	500	12	Nov	Standard-Thomson Corp.....1	4 1/2	3 1/2	4 1/2	2,000	2 1/2	Feb	6 1/2	Jun
Republic Industrial Corp.....1	4 1/4	4 1/4	4 1/2	3,500	4 1/4	Nov	Standard Tube class B.....1	---	6 1/2	6 1/2	600	6	Oct	12 1/2	Jan
Republic Transcon Indus Inc.....*	5 1/2	4 1/2	5 1/4	6,200	3 1/2	Jun	Stanley Aviation Corp.....10c	9 1/2	9 1/2	10 1/2	1,000	7 1/2	Oct	12	Jan
Resistoflex Corp.....1	17 1/2	15 1/2	17 1/4	4,200	13	Oct	Stanrock Uranium Mines Ltd.....1	---	---	---	---	---	---	---	---
Rico Argentine Mining Co.....50c	---	2	2 1/2	300	1 1/2	Aug	Starrett (The) Corp common.....100c	2	2 1/2	2 1/2	3,100	2	Nov	4 1/2	Jan
Ridgeway Corp.....1	7 1/2	7 1/2	7 3/4	400	7 1/2	Jun	50c convertible preferred.....50c	---	---	---	---	---	---	---	---
Rio Algom Mines Ltd common.....*	7 1/2	7 1/2	8 1/2	11,100	6 1/2	Nov	Stateath Enterprises Inc.....25c	---	---	---	---	---	---	---	---
Warrants series A.....*	7 1/4	7 1/4	8 1/2	3,800	6 1/2	Jul	Statham Instruments Inc.....1	29 1/2	28	30 1/2	5,200	25 1/4	Oct	40 1/4	Sep
Rio Grande Valley Gas Co.....1	---	3 1/2	3 1/2	1,200	3 1/2	Sep	Steel Co of Canada ordinary.....*	64 1/4	64 1/4	65	375	64 1/4	Oct	92	Jan
Vtc extended to Jan 3 1965.....1	---	14 1/4	14 1/4	700	13 1/2	Nov	Steel Parts Corporation.....5	---	8	8 1/2	200	6 1/2	May	9 1/2	Jan
Robinson Technical Products Inc.....20c	14 1/4	14 1/4	14 1/4	700	13 1/2	Nov	Stein (A) & Co.....*	---	---	---	---	24	Jan	34	July
Rochester Gas & Elec 4% pfd F.....100	---	77	79	70	73 3/4	Jan	Sterling Aluminum Products.....5	13	13	13 1/2	1,200	13	Nov	20 1/2	Jan
Rogers Corp.....*	29	27 1/2	29 1/4	4,700	18 1/4	Oct	Sterling Brewers Inc.....1	---	---	---	---	---	---	---	---
Molls Royce Ltd.....*	---	---	---	---	---	---	Sterling Precision Corp (Del).....10c	2 1/2	2 1/2	2 1/2	6,700	2 1/4	Apr	3 1/2	July
Amer dep rets ord regis.....£1	---	6 1/2	6 1/2	400	5 1/2	May	Stetson (J B) Co.....*	---	---	---	---	---	---	---	---
Roosevelt Field Inc.....1.50	---	---	---	---	---	---	Stinnes (Hugo) Corp.....5	40	40	40	100	36 1/4	July	47	Aug
Roosevelt Raceway Inc.....30c	3 1/4	3 1/4	3 1/2	9,800	3 1/4	Oct	Stone Container Corp.....1	---	---	---	---	---	---	---	---
Roxbury Carpet Company.....1	8 1/2	7 1/2	8 1/2	1,700	7 1/2	Nov	Stop & Shop Inc.....1	31 1/4	31 1/4	31 1/2	17,750	30 1/2	Oct	23 1/2	Jun
Royal American Corp.....50c	2	2	2 1/2	1,300	2	Oct	Stroock (S) & Co.....*	---	13 1/2	13 1/2	600	12 1/2	Jan	15 1/4	May
Royalite Oil Co Ltd.....*	6	5 1/2	6 1/2	4,300	5 1/2	Oct	Stylon Corporation (Del).....1	3 1/2	3 1/2	3 1/2	12,100	3 1/4	Oct	4 1/2	Jan
Russek's Fifth Avenue Inc.....50c	1 1/4	1 1/4	1 1/4	600	1 1/2	Oct	Sunair Electronics Inc.....100	4 1/2	4 1/2	4 1/2	1,800	4 1/4	Oct	9 1/2	July
Russell (The F C) Company.....1	2 1/4	2 1/4	2 1/4	1,000	2 1/4	Nov	Supercete Int'l Petrol Corp.....1	3 1/4	3 1/4	3 1/4	4,700	3 1/4	Feb	4 1/2	Mar
Ryan Consolidated Petroleum.....1	---	2 1/2	2 3/4	900	2 1/2	Nov	Superette Ltd.....25c	2 1/2	2 1/2	2 1/2	10,000	2 1/4	Nov	6 1/2	Mar
Ryerson & Haynes.....1	2 1/2	2 1/2	2 1/2	2,100	2 1/2	Nov	Superior Tool & Die Co.....								

# AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High			
<b>U</b>								
Unexcelled Chemical Corp.....	5	18 1/8	16 3/4	18 1/4	6,100	14 1/2	Oct	28 1/4
Union Gas Co of Canada.....	5	---	---	---	---	12 3/4	Apr	17
Union Investment Co.....	4	---	10 3/8	10 3/8	200	9 3/4	May	13 1/4
Union Stock Yards of Omaha.....	20	---	---	---	---	26 3/4	Nov	28 3/8
United Aircraft Products.....	50c	4	4	4 1/4	2,300	3 3/4	Oct	8 3/8
United Asbestos Corp.....	1	3 3/4	3 3/4	3 3/4	14,400	3 3/4	Oct	5 1/2
United Canco Oil & Gas Ltd vtc.....	1	3 3/4	3 3/4	3 3/4	6,800	3 3/4	Oct	5 1/2
United Elastic Corp.....	1	4 3/4	4 3/4	4 3/4	200	40 1/4	Oct	55
United Improvement & Investing.....	2.60	5 1/4	5 1/4	5 3/8	6,400	4 3/4	July	7 1/2
United Industrial "warrants".....	2	1 1/4	1 1/4	1 3/8	5,200	1 1/4	Nov	3 3/8
United Milk Products.....	5	---	4 7/8	5 1/8	700	4 7/8	Nov	8 1/2
United Molasses Co Ltd.....	10s	---	---	---	---	---	---	---
American dep rcts ord regis.....	10s	---	---	---	---	---	---	---
United N J RR & Canal.....	100	---	170 1/2	170 1/2	30	167 1/2	Jun	181 1/4
United Pacific Aluminum.....	1	---	8 1/4	8 3/4	1,400	8 1/4	Oct	19
U S Air Conditioning Corp.....	50c	---	3 3/8	3 3/8	1,100	3 3/8	Nov	5 1/2
U S Ceramic Tile Co.....	1	6 3/4	6 3/4	6 3/4	800	6 1/4	Nov	11 1/2
U S Foll Co class B.....	1	32 3/4	32 3/4	34 1/4	15,800	27 1/4	Sep	46 3/8
U S Rubber Reclaiming Co.....	1	8 3/8	8 3/8	8 3/8	400	8	May	11 3/8
Universal American Corp.....	25c	4 1/4	4 1/4	4 3/4	2,900	3 3/4	Oct	6 1/2
Universal Consolidated Oil.....	10	32 1/4	31 1/2	32 1/4	1,200	30 1/2	May	41 1/2
Universal Container Corp cl A com.....	10c	6 1/4	6 1/4	7	1,900	6 1/4	Nov	11 3/8
Universal Controls Inc.....	25c	15 1/4	14 3/4	16	103,100	12 1/2	Apr	19 1/2
Universal Insurance.....	17.78	---	---	---	---	22	July	25
Universal Marion Corp.....	5	14 1/4	13 3/4	14 1/2	7,100	13 3/4	Nov	18
Utah-Idaho Sugar.....	5	7 3/4	7 3/4	8	1,600	6 3/4	May	9 3/4
<b>V</b>								
Valspar Corp.....	1	---	9 1/4	9 1/2	700	8 3/8	Mar	12 1/4
Vanderbilt Tire & Rubber.....	1	---	6	6 3/8	3,000	5 1/2	Nov	7 1/2
Van Norman Industries warrants.....	1	5 1/4	5 1/4	5 3/4	3,300	4 3/4	Feb	6 3/8
Venture Capital Corp of America.....	1	6 1/4	6 1/4	6 3/8	3,100	5 1/2	Oct	7
Victoreen (The) Instrument Co.....	1	12 1/4	11 3/4	12 3/4	12,000	9 3/4	Mar	17 1/2
Viewlex Inc class A.....	25c	14 1/4	12 1/2	14 3/4	3,200	12	Oct	19 1/2
Vinco Corporation.....	1	7 1/4	7 1/4	7 1/4	4,600	5 1/2	Jan	12 3/4
Virginia Iron Coal & Coke Co.....	2	5 3/4	5 1/2	6 1/4	16,700	4 3/4	May	6 3/8
Vita Food Products.....	25c	15 1/2	14 3/4	15 1/2	900	11 1/2	July	16 3/8
Vogt Manufacturing.....	10c	12 3/4	12	12 3/4	500	9 3/4	May	12 1/2
Vornado Inc.....	10c	10 3/8	9 3/8	10 3/8	2,000	8 3/4	Oct	14
<b>W</b>								
Waco Aircraft Co.....	5	---	3 3/8	3 3/8	400	3 3/8	Jun	5 1/4
Wagner Baking voting trust cdfs.....	5	3 3/4	3 3/4	3 3/4	1,500	3	Mar	4
7% preferred.....	100	---	---	---	---	70	Jan	76 3/4
Wait & Bond Inc common.....	1	1 1/2	1 1/2	1 1/4	700	1 1/2	Oct	4 3/8
42 preferred.....	30	24 3/4	24 3/4	24 3/4	100	19	July	28 1/2
Waltham Precision Instrument Co.....	1	1 1/8	1 1/8	1 1/4	7,000	1 1/8	Oct	3 1/2
Webb & Knapp Inc common.....	10c	1	1	1 1/4	29,600	1	Jan	1 1/2
6% series preference.....	5	---	84	85	320	61	July	93
Webster Investors Inc (Del).....	5	---	---	---	---	29	Feb	34
Weitman & Company Inc.....	1	---	3 3/4	3 3/4	100	3 3/4	Apr	5 1/2
Westworth Manufacturing.....	1.25	1 1/8	1 1/8	1 3/8	300	1 1/8	Jan	3 3/8
West Canadian Oil & Gas Ltd.....	1 1/4	7 3/8	7 3/8	7 3/8	400	7 3/8	Oct	11 1/2
West Chemical Products Inc.....	50c	---	---	---	---	17 1/4	Oct	23 3/4
West Texas Utilities 4.40% pfd.....	100	---	---	---	---	79	Jan	88 3/4
Western Development Co.....	1	4 3/8	4 1/4	4 3/8	14,000	3 3/8	Jan	5 1/2
Western Leaseholds Ltd.....	5	3 3/4	3 3/4	3 3/4	200	3	Aug	4
Western Nuclear Inc.....	5c	3 3/8	3	3 3/8	2,900	3	Sep	3 3/8
Western Stockholders Invest Ltd.....	1s	---	---	---	---	1/4	Mar	1/2
American dep rcts ord shares.....	1s	---	---	---	---	29 1/4	Oct	32 3/4
Western Tablet & Stationery.....	5	---	---	---	---	21	Nov	37 1/2
Westmoreland Coal.....	20	21 3/4	21	22 3/4	850	21	Nov	37 1/2
Westmoreland Inc.....	10	---	---	---	---	26 3/4	Mar	30
Weyenberg Shoe Manufacturing.....	1	---	---	---	---	41	Feb	50
White Eagle International Inc.....	10c	---	---	---	---	1 1/2	Sep	1 1/2
White Stag Mfg Co.....	1	24 1/4	22 3/4	24 1/4	800	18 3/4	Mar	28 3/4
Wichita River Oil Corp.....	1	2 1/2	2 1/2	3	900	1 3/4	Jun	3 1/2
Wickes (The) Corp.....	5	24 1/2	22 1/2	27 1/2	6,300	14 1/4	May	22 1/2
Wieboldt Stores Inc.....	1	2 1/4	2 1/4	2 1/2	200	2 1/4	Nov	2 1/2
Williams Brothers Co.....	1	13 3/4	13 1/4	14	1,500	12 1/4	Jan	15
Williams-McWilliams Industries.....	10	9	8 3/4	9 1/4	3,700	8 1/2	May	11 3/4
Williams (R C) & Co.....	1	---	3 3/8	3 1/2	1,200	2 1/2	Feb	9
Wilson Brothers common.....	1	21 1/2	21 1/4	22 3/4	3,700	18 1/4	May	34 1/4
5% preferred.....	25	19 1/2	19 1/2	19 1/2	200	17 3/4	Aug	20 3/4
Wisconsin Fwr & Light 4 1/2% pfd.....	100	---	---	---	---	87	Jan	98
Wood (John) Industries Ltd.....	1	---	---	---	---	23 1/2	Oct	29
Wood Newspaper Machine.....	1	8	8	8 1/2	750	7 1/2	Nov	14
Woodall Industries Inc.....	2	19 3/4	19 3/4	19 3/4	100	19 3/4	Sep	30 3/4
Woolworth (F W) Ltd.....	5s	---	---	---	---	7 1/2	Sep	11 1/4
American dep rcts ord regular.....	5s	---	---	---	---	2 3/4	May	3 1/2
6% preference.....	51	---	---	---	---	1	May	1 1/2
Wright Hargreaves Ltd.....	40c	1 1/8	1 1/8	1 1/4	5,200	1	May	1 1/2
<b>Z</b>								
Zale Jewelry Co.....	1	22	22	22 1/2	600	20	Mar	29 1/2
Zapata Off-Shore Co.....	50c	5 1/4	5 1/4	5 1/2	1,900	4 3/4	Sep	8 1/2
Zapata Petroleum Corp.....	10c	3 3/4	3 3/8	3 3/4	1,500	3 1/2	May	5 1/4

P O N D S American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
AlSCO Inc 5 1/2s conv subord debts 1974.....	June-Dec	---	100 1/4	102 1/4	5	93	138
Delta Steel & Pump 4s inc debts 1994.....	June-Dec	---	48	50	44	44	50
Appalachian Elec Power 3 1/4s 1970.....	June-Dec	---	88 1/2	89 1/2	4	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb	---	120	---	---	119	121
Boston Edison 2 3/4s series A 1970.....	June-Dec	---	88 3/8	88 3/8	20	82 3/8	90
Chemoll Industries 6s debts 1973.....	Feb-Aug	---	64	75	---	63 1/2	75 1/2
Chicago Transit Authority 3 3/4s 1978.....	Jan-Jul	---	90 1/2	90 1/2	5	82 3/4	92
Davega Stores Corp.....	---	107 1/2	107	107 1/2	6	107	107 1/2
6 1/2s conv subord debts.....	1975	---	---	---	---	---	---
Delaware Lack & Western RR.....	---	---	---	---	---	---	---
Lackawanna of N J Division.....	---	---	---	---	---	---	---
1st mortgage 4s series A 1993.....	May-Nov	41	41	42	10	39	49 3/4
1st mortgage 4s series B 1993.....	May	---	22 3/4	22 3/4	3	23 1/2	32
Finland Residential Mtge Bank 5s 1961.....	Mar-Sept	---	198	---	---	99 1/2	99 1/2
General Builders Corp.....	---	---	---	---	---	---	---
6s subord debentures 1963.....	April-Oct	---	72 1/4	72 1/4	2	70	75
General Development 6s 1975.....	May-Nov	111 1/2	111 1/2	111 1/2	24	107 1/2	128
Guantanamo & Western RR 4s 1970.....	Jan-July	---	8 3/8	8 3/8	5	8	21
Hydrometals Inc 6s 1972.....	Jan-July	130	121	131	175	115	157
Italian Power Realization Trust 6 1/2% liq tr cdfs.....	---	---	66 1/4	66 1/2	19	64 3/4	77
Lithium Corp of America.....	---	---	---	---	---	---	---
5 1/2s conv subord debts.....	1970	---	98	100	---	94 1/2	104
Midland Valley RR 4s 1963.....	April-Oct	---	85 1/4	---	---	81	85
National Bellas Hess 5 1/4s 1984 w i.....	April-Oct	100	100	100 3/4	9	98 3/4	127
National Research Corp.....	---	---	---	---	---	---	---
5s convertible subord debentures 1976.....	Jan-July	91 1/4	91	93	27	90	113
National Theatres & Television Inc.....	---	---	---	---	---	---	---
5 1/2s 1974.....	Mar-Sept	70	70	71	23	67 1/2	77 1/2
New England Power 3 1/4s 1961.....	May-Nov	---	98 3/8	98 3/8	5	96	99 1/4
Nippon Electric Power Co Ltd.....	---	---	---	---	---	---	---
6 1/2s due 1953 extended to 1963.....	Jan-July	---	99 3/4	---	---	99 3/4	101 1/4
Ohio Power 1st mortgage 3 1/4s 1968.....	April-Oct	---	93 1/4	93 3/8	5	87 1/2	96
1st mortgage 3s 1971.....	April-Oct	---	86 1/2	---	---	81	87 1/4
Pennsylvania Water & Power 3 1/4s 1964.....	June-Dec	---	92	95	---	90	97 1/4
3 1/4s 1970.....	Jan-July	---	190 1/4	---	---	88	89
Public Service Electric & Gas Co 6s 1998.....	Jan-July	---	120 3/4	120 3/4	8	117 1/4	124
Rapid American Co 7s debts 1967.....	May-Nov	96	96	96	4	94	98
5 1/4s conv subord debts 1964.....	April-Oct	---	128	132	11	124 1/2	169
Safe Harbor Water Power Corp 3s 1981.....	May-Nov	---	183	---	---	---	---
Sapphire Petroleum Ltd 5s conv debts '62.....	Jan-July	---	64	69	---	60	65
Southern California Edison 3s 1965.....	Mar-Sept	95 3/4	94 1/2	95 3/8	25	88 3/4	96 3/4
3 1/4s series A 1973.....	Jan-July	---	86 1/2	89 1/2	---	75 3/4	88
3s series B 1973.....	Feb-Aug	---	85 1/2	---	---	76	86
2 1/4s series C 1973.....	Feb-Aug	---	83 1/2	---	---	79	84 3/4
3 1/4s series D 1978.....	Feb-Aug	---	83 3/4	---	---	78	85 3/4
3 1/4s series E 1978.....	Feb-Aug	---	82 1/2	92 1/2	1	84 1/2	92 1/2
3s series F 1979.....	Feb-Aug	---	81 1/2	83	---	78	84 1/4
3 1/4s series G 1981.....	April-Oct	88	88	90 1/4	12	81	91 1/4
4 1/4s series H 1982.....	Feb-Aug	96 3/4	96 3/4	96 1/2	11	90	98
4 1/4s series I 1982.....	Jan-Aug	---	99	100 1/4	---		

## OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

### Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Agricultural Chemical	---	---	25 3/4	26	75	21 1/4	July 30
American Motors Corp	1.66 3/4	18 1/2	18 1/2	19 1/2	996	18 1/2	Nov 29
American Tel & Tel	33 1/2	94 3/4	93 3/4	95 1/2	2,455	79 3/4	Jan 97
Anaconda Company	50	---	43 3/4	44 1/4	415	42	Oct 68
Boston Edison Co	25	65 3/4	63 1/2	65 3/4	203	59 1/2	Feb 68
Boston Personal Property Trust	---	---	52 1/4	52 1/4	121	50 1/4	Apr 58
Boston & Province RR	100	---	55	55	25	45	Oct 84
Calumet & Hecla Inc	---	---	16 1/2	16 1/2	125	16 1/2	Jan 26
Cities Service Co	10	---	46 1/2	47 1/2	277	39 1/4	Jun 48
Eastern Gas & Fuel Assoc common	10	---	29 3/4	29 3/4	100	24 1/2	Mar 30
Eastern Mass Street Railway Co com 100	---	---	50c	50c	100	1/2	Jan 1
6% cum 1st preferred "A"	100	---	35	35	12	31 1/4	Mar 40
First National Stores Inc	---	---	50 3/4	51 3/4	260	48 3/4	Oct 61
Ford Motor Co	5	---	63 3/4	65 1/4	158	61	Sep 93
General Electric Co	5	---	75 1/4	78 1/2	1,229	70 1/2	Sep 100
Gillette Co	1	---	90 3/4	91 1/4	257	59 3/4	Jan 91
Island Creek Coal Co common	50c	---	21 1/2	23 1/2	510	20 1/2	Nov 36
Kennecott Copper Corp	---	---	76	77 1/2	278	71 3/4	Oct 100
Lone Star Cement Corp	4	---	20 1/2	20 1/2	112	20 1/2	Nov 30
Narragansett Racing Association	---	---	12 1/4	12 1/4	50	11	Feb 13
New England Electric System	20	21 3/4	21	21 1/2	1,611	19 3/4	Jan 22
New England Tel & Tel Co	100	38	37 1/4	38	300	34	Jun 30
Northern Railroad	100	---	72 1/2	73	13	72 1/2	Nov 90
Olin Mathieson Chemical	5	---	39 1/2	40 1/4	359	38 3/4	July 53
Pennsylvania RR	10	10 1/2	10 1/2	11 1/4	242	10 1/2	Oct 17
Quincy Mining Co	25	---	27 1/2	27 1/2	73	26 1/2	Sep 30
Rexall Drug & Chemical Co	2.50	---	41 1/4	41 1/4	75	38 3/4	Mar 55
Shawmut Association	---	---	29	29 3/4	71	27	Mar 32
Stone & Webster Inc	---	---	50 3/4	51 3/4	149	48	Oct 58
Stop & Shop Inc	1	---	31 1/4	31 1/2	1,112	30 1/2	Oct 42
Torrington Co	---	---	39 3/4	39 3/4	45	32 3/4	Mar 41
United Fruit Co	---	15 3/4	15 1/2	16 1/4	1,954	14 1/2	Nov 31
United Shoe Machinery Corp	25	---	53	55 3/4	299	50 3/4	Apr 64
U S Rubber Co common	5	---	44 1/4	44 3/4	116	42	Oct 62
U S Smelting Refining & Mining	50	---	27 1/4	27 1/4	50	26 3/4	Nov 26
Waldorf System Inc	---	---	12	12	40	12	Oct 65
Westinghouse Elec Corp	6.25	49 1/4	49	50	167	45 1/2	Oct 65

### Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Baldwin Piano	8	---	40	40	50	36	Jan 46
Carey Manufacturing	10	---	28 1/2	25 1/2	6	23 1/2	Sep 34
Champion Paper common	---	25 1/2	25 1/2	25 1/2	260	25 1/2	Nov 42
Cincinnati Gas common	8.50	35 1/4	34 3/4	35 3/4	528	30 3/4	Feb 41
4% preferred	100	---	83 1/2	83 1/2	10	77 3/4	Aug 86
Cincinnati Milling Machine	100	---	35 3/4	36 1/4	110	26 1/2	July 38
Cinc N O & Tex Pac pfd	100	---	98 1/2	98 1/2	60	95	Feb 98
Cincinnati Telephone	50	---	93 1/4	94	237	87 1/4	Mar 97
Cincinnati Transit	12.50	---	8 3/4	8 3/4	330	6 1/2	Jan 9
Diamond National	1	34 1/4	33	34 1/4	285	29 3/4	Mar 38
Eagle Picher	5	---	22 3/4	23 3/4	148	20 3/4	Sep 28
Hobart Manufacturing	10	---	57	57	1,100	55	Jan 62
Kahn	---	---	21	21	75	19 1/2	Feb 21
Kroger	1	29 3/4	27 3/4	29 3/4	439	25 1/2	Oct 36
Procter & Gamble common	2	137 1/2	134	137 1/2	607	81 1/2	Feb 137
Rapid American	1	---	23 1/2	23 1/4	67	22 1/2	July 28
<b>Unlisted Stocks</b>							
Alleghany	1	---	10 1/4	10 1/4	16	9 1/4	Jun 13
Allied Stores	---	---	45 3/4	45 3/4	64	42 1/4	Oct 58
Allis-Chalmers	10	---	23 3/4	23 3/4	20	22	Oct 39
American Airlines	1	---	18 1/4	18 3/4	55	18	Apr 25
American Can	12.50	---	32	32 1/2	211	31 1/2	Oct 43
American Cyanamid	1	44	43 3/4	44 3/4	107	40	Oct 59
American Motors	1.66 3/4	19 3/4	18 1/2	19 3/4	186	18 1/2	Nov 29
American Radiator	5	---	11 1/2	12	90	11 1/2	Nov 15
American Tel & Tel Co	33 1/2	94 3/4	94 1/4	95 1/4	148	79 3/4	Jan 97
American Tobacco	12 1/2	---	60 3/4	60 3/4	15	52	May 62
Anaconda	50	44 1/2	43 3/4	44 1/2	68	43	Oct 67
Arco Steel	10	---	63	64	143	58	Sep 77
Armour & Co	5	37 3/4	37 3/4	37 3/4	25	31	May 41
Ashland Oil	1	19 1/4	19 1/4	19 1/4	5	17 1/2	July 23
Avco Corp	3	---	13 1/2	13 3/4	118	11 1/2	May 17
Baldwin-Lima-Hamilton	13	---	12 1/4	12 1/2	85	11 1/4	Nov 16
Bethlehem Steel	8	39	39	39 3/4	205	39	Nov 57
Boeing Airplane	5	---	34 3/4	35	140	23	Apr 36
Brunswick Corp	---	89 3/4	82 1/4	89 3/4	586	42 1/2	Jan 82
Burroughs Corp	5	---	27 3/4	27 3/4	10	27 3/4	Nov 39
Chesapeake & Ohio	25	---	59 1/4	60	102	55	Oct 69
Cities Service	10	---	45 3/4	46 1/4	37	39 1/4	Jun 49
Colgate-Palmolive	1	---	30 3/4	31 1/4	99	27 1/2	Nov 41
Columbia Gas	10	21 3/4	21 1/2	21 3/4	292	18 3/4	Jun 22
Corn Products	1	---	75 1/4	75 1/4	13	47	Apr 75
Curtiss-Wright	1	---	16	16 1/2	67	16	Nov 31
Dayton Power & Light	7	---	52 3/4	53	20	46	Mar 58
Detroit Steel	1	14 1/4	14 1/4	14 1/4	105	14	Nov 25
Dow Chemical	5	---	77 3/4	77 3/4	1	72	Oct 98
Du Pont	5	189 1/2	186 1/4	190 1/4	103	180 1/4	Oct 265
Federated Dept Stores new	1.25	---	37	38 3/4	154	32 3/4	Oct 38
Ford Motor	5	65 1/4	63 3/4	65 1/4	65	61 1/4	July 93
General Dynamics	1	---	38 1/2	40 1/4	122	34	Sep 53
General Electric	5	75 3/4	75 3/4	78 3/4	90	71	Sep 99
General Motors	1 1/2	41 1/4	41 1/4	42 1/4	434	41 1/4	Oct 56
Greyhound	3	---	20 1/2	20 1/2	27	20	Feb 24
International Harvester	---	---	42 1/2	42 1/2	19	38 1/2	Sep 49
International Tel & Tel	---	42 1/4	40 1/2	42 1/4	176	32 1/2	Feb 46
Jones & Laughlin	10	52 1/2	52	52 1/2	25	52	Sep 89
Lorillard (P)	5	---	39 1/4	39 1/4	10	34 3/4	May 41
Martin Co	1	---	58 1/4	59 3/4	55	38 3/4	Apr 59
McGraw Edison	5	---	32 3/4	34 1/4	334	30 3/4	Nov 34
Mead Corp	5	---	34 3/4	34 3/4	56	31 1/2	Aug 46
National Cash Register	5	56 1/4	56 1/4	57 1/4	103	50 3/4	Oct 69
National Distillers	5	---	25 1/4	25 1/4	70	25	Oct 34
National Lead	5	---	88 1/4	89 1/4	31	79 1/4	Sep 109
North American Aviation	1	---	45	45	35	30	May 45
Pepsi-Cola	33 3/4c	44 1/4	44 1/4	44 1/4	50	34 3/4	Jan 49
Phillips Petroleum	5	53 3/4	53 1/4	53 3/4	52	41 1/2	Mar 53
Radio Corp	---	---	54 1/4	54 1/4	76	47 1/2	Oct 77
Reynolds Tobacco	5	91 1/4	91 1/4	91 1/4	50	57 3/4	Feb 91
St Regis Paper	5	---	33 3/4	33 3/4	50	31 1/2	Sep 48
Schenley Industries	1.40	---	22 1/2	22 1/2	30	20	Oct 37
Sears Roebuck	5	---	55 1/4	56 1/4	95	44 1/4	Feb 58
Sinclair Oil	15	36 1/2	36 1/2	37 1/2	31	33 1/2	Sep 55
Socony Mobil Oil	---	---	38	38 3/4	43	34 3/4	May 42
Southern Co	5	---	44 1/2	45 3/4	73	29 1/2	Jan 49
Southern Ry	---	---	45 3/4	45 3/4	60	40 3/4	Sep 49
Sperry Rand	50c	19	18 1/4	19	111	18 1/2	Oct 26
Standard Brands	---	49 1/2	49 1/2	49 1/2	16	35 1/4	Feb 49
Standard Oil (Ind)	25	---	44	44 1/4	42	35 1/4	May 44
Standard Oil (N J)	7	39 3/4	39 3/4	40 3/4	725	39 1/2	Oct 50

For footnotes, see page 42.

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Standard Oil (Ohio)	10	49 1/4	49 1/4	50	115	44 1/4	Jun 56
Studebaker-Packard	1	---	8 1/4	8 3/4	60	8 1/2	July 23
Sunray Oil	1	---	23	23	3	20 3/4	May 24
Texaco	25	---	80 1/2	80 1/2	60	65 3/4	Jun 86
Union Carbide	---	---	119 1/4	119 1/4	10	107 3/4	Oct 148
U S Shoe	1	---	34 3/4	34 3/4	25	32 1/2	Nov 46
U S Steel	16 1/2	---	72	73 1/4	81	69 3/4	Apr 103
Westinghouse Electric	50	48 3/4	48 3/4	49 1/4	80	48 1/2	Feb 64
Woolworth (F W)	10	---	69 3/4	69 3/4	50	59 1/2	Mar 73

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

### Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
A C F Wrigley Stores	1	14 1/4	14	14 3/4	5,101	12 1/4	Jun 15
Allen Electric	1	3 3/4	3 3/4	4	1,690	2 3/4	Nov 4
Briggs Manufacturing	---	---	6 3/4	6 3/4	200	6 3/4	Nov 2
Budd Company	5	---	14 1/4	14 3/4	480	14 1/4	Nov 12
Buell Die & Machine	1	---	1 3/4	1 3/4	1,110	1 1/2	Nov 27
Burroughs Corp	5	---	27 1/2	28	955	27 1/2	Nov 3
Chrysler Corporation	25	40 1/4	40 1/4	40 3/4	1,660	40 1/4	Aug 70
Consolidated Paper	10	10 1/2	10 1/2	10 3/4	800	10 1/2	Nov 16
Consumers Power common	---	---	5				

# OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

STOCKS						STOCKS								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High		Low	High			Low	High				
Chicago & Northwestern Ry—	100	23 1/4	23 1/2	200	22 Oct	36 Jan	Northern Illinois Gas Co—	5	40	39	40	4,400	28% Feb	43 1/2 Sep
5% series A preferred—	100	22 1/2	22 1/2	500	21 1/4 Oct	29 1/2 Jan	Northern Indiana Public Service Co.*	10	29 1/2	29	29 1/2	1,700	50 1/4 Feb	65 Sep
Chicago Rock Island & Pacific Ry Co.*	12.50	8 1/4	8 1/4	2,000	8 1/4 Nov	15 1/2 Jan	Northern Natural Gas Co.—	10	41	40 1/2	41	6,400	26 1/2 Mar	32 Sep
Chicago South Shore & So Bend—	25	40 1/2	40	800	40 Nov	71 1/2 Jan	Northern Pacific Ry—	5	31 1/2	31	32 1/2	1,800	35 1/2 Oct	48 Jan
Chrysler Corp—	8.50	34 3/4	34 3/4	550	31 Feb	41 1/2 Aug	Northern States Power Co—	5	—	26 1/2	27 1/2	1,100	22 1/2 Jan	29 1/2 Aug
Cincinnati Gas & Electric—	10	46 1/2	46 1/2	800	31 Feb	48 1/2 Nov	(Minnesota) (Un) —	5	—	26 1/2	27 1/2	1,100	22 1/2 Jan	29 1/2 Aug
Cities Service Co—	1	43 1/4	43 1/4	200	39 Oct	48 1/4 Jan	Northwest Bancorporation	3.33	31 1/2	31	32 1/2	1,800	28 Sep	41 1/2 Jan
Cleveland-Cliffs Iron common—	15	50 1/2	50 1/2	100	48 Feb	59 Jun	Oak Manufacturing Co—	1	18 3/8	15 1/2	18 3/8	2,400	14 1/2 Nov	20 1/2 Jan
Cleveland Electric Illum—	5	—	10 1/4	750	10 1/4 Nov	16 1/2 Feb	Ohio Edison Co—	15	34 1/2	34 1/2	34 1/2	300	31 1/2 May	37 1/2 Sep
Coleman Co Inc—	5	—	15	400	15 Oct	35 Jan	Ohio Oil Co (Un) —	5	—	35 1/2	35 1/2	400	30 1/4 May	39 1/2 Jan
Colorado Fuel & Iron Corp—	10	21 1/2	21 1/2	1,200	18 1/2 Jun	21 1/2 Oct	Oklahoma Natural Gas—	7.50	30 1/4	30 1/4	30 1/4	400	25 1/2 May	30 1/2 Nov
Columbia Gas System (Un) —	25	66 1/2	66 1/2	1,700	56 1/2 Mar	68 Sep	Olin-Mathieson Chemical Corp—	5	40	40	40 3/8	7,700	47 1/2 Aug	54 1/4 Jan
Commonwealth Edison common—	1.33 1/2	39 1/4	38	600	26 3/8 Mar	39 1/4 Nov	Owens-Illinois Glass—	6.25	88	88	88	100	83 1/2 Oct	115 1/4 Jun
Consolidated Foods (Un) —	5	—	59 1/2	400	53 1/2 Jan	61 July	Pacific Gas & Electric—	25	66 1/2	66 1/2	66 1/2	100	60 1/2 May	71 Sep
Consumers Power Co—	5	23	22 1/2	1,300	20 1/2 Sep	29 Jan	Pan American World Airways (Un) —	1	17	17	17 1/2	500	16 1/4 Apr	22 1/2 Jan
Container Corp of America—	10	33	33	600	32 1/2 Nov	46 1/4 Jan	Paramount Pictures—	1	55	55	55 1/2	7,500	41 1/2 Jun	67 1/2 Sep
Continental Can Co—	1	7 3/4	7 3/4	400	7 3/4 Oct	11 1/2 Jan	Parke-Davis & Co—	5	38 1/2	38 1/2	39 1/2	1,900	36 1/2 Mar	61 Jun
Continental Motors Corp—	5	22 1/2	22 1/2	500	20 1/2 Sep	41 1/4 Jan	Peabody Coal Co—	5	19 1/2	19	19 1/2	700	14 1/2 Feb	19 1/2 Nov
Controls Co of America—	1	7 1/2	7 1/2	1,000	56 1/4 July	76 3/4 Nov	Pennsylvania RR—	50	11	11	11 1/2	1,200	10 1/2 Oct	17 1/2 Jan
Corn Products Co—	5	16 3/4	16 3/4	800	16 Oct	31 1/2 Jan	Peoples Gas Light & Coke—	25	63 1/2	63 1/2	63 1/2	100	56 1/2 Feb	66 1/2 May
Cudahy Packing Co—	1	—	9 1/2	400	9 1/2 Oct	13 1/4 Jan	Pepsi-Cola Co—	33 1/2 c	43 3/4	43	43 3/4	800	34 1/2 Jan	49 1/2 Jun
Curtiss-Wright Corp (Un) —	1	—	11 1/4	200	11 1/4 Nov	22 1/2 Jun	Pfizer (Charles) & Co (Un) —	33 1/2 c	29 1/2	29 1/2	30	2,500	26 1/2 Mar	37 1/2 Jun
Deere & Co—	20	46 1/2	46 1/2	200	40 1/2 Feb	47 1/4 Aug	Phelps Dodge Corp (Un) —	12.00	46 1/2	46	46 1/2	700	43 Mar	57 1/2 Jan
Detroit Edison Co (Un) —	5	22 1/2	22 1/2	500	21 1/2 Nov	32 1/2 Jan	Phillips Petroleum Co (Un) —	3	53 1/2	53 1/2	53 1/2	900	41 1/4 Mar	53 1/2 Nov
Dodge Manufacturing Co—	5	76 1/2	76 1/2	500	70 1/4 Oct	98 1/2 Jan	Phillips Petroleum Co of Indiana—	5	45 1/2	45 1/2	45 1/2	300	42 1/2 Mar	49 1/4 Aug
Dow Chemical Co—	1	—	30 1/2	100	25 1/2 Mar	32 Sep	Pullman Company (Un) —	5	33 1/4	33 1/4	33 1/4	1,200	31 Oct	36 1/2 Jun
Drewrys Ltd USA Inc—	5	—	188 1/4	200	179 1/2 Oct	265 1/4 Jan	Pure Oil Co (Un) —	5	—	32 1/2	33 1/4	1,200	27 1/2 Jun	39 1/2 Jan
Du Pont (E I) de Nemours (Un) —	1	22 1/2	22 1/2	700	22 1/2 Nov	33 Jan	Quaker Oats Co—	5	56 1/2	56 1/2	56 1/2	100	42 1/2 Jan	60 1/2 Sep
Eastern Air Lines Inc—	10	112 1/4	110 3/4	1,100	94 1/2 Jan	133 Jun	Radio Corp of America (Un) —	5	57 1/4	56	57 1/4	1,000	46 1/4 Oct	77 1/2 Apr
Eastman Kodak Co (Un) —	10	28	27 1/4	2,300	25 3/8 Nov	28 3/4 Nov	Raytheon Company—	5	33 1/4	32 1/2	33 1/4	600	30 1/2 Oct	52 1/2 Jan
El Paso Natural Gas new com w/	5	—	11 1/2	100	11 1/2 Nov	16 1/2 July	Republic Steel Corp (Un) —	10	—	52 1/2	52 1/2	300	51 1/2 Oct	78 1/2 Jan
Elgin National Watch—	2	—	47 1/4	400	47 1/4 Oct	48 Nov	Revlon Inc—	1	69 1/4	64 1/4	69 1/2	700	46 1/2 Feb	70 Jun
Emerson Elec Mfg Co—	5	—	11 1/4	200	11 1/4 Nov	22 1/2 Jun	Reynolds & Chem (Un) —	2.50	41 1/4	41 1/4	41 1/4	300	38 1/2 Oct	55 1/2 Jan
Emerson Radio & Phonograph (Un) —	5	—	6 1/2	800	5 1/2 Oct	12 1/2 Feb	Reynolds Metals Co—	5	41 1/2	41	41 1/2	600	37 1/2 Sep	71 1/2 Jan
Fairbanks Whitney Corp common—	1	6 1/2	38	700	33 1/2 Oct	42 1/2 Feb	Reynolds (R J) Tobacco—	5	—	87 1/2	91 1/2	1,300	56 1/2 Jan	91 1/2 Nov
Firestone Tire & Rubber (Un) —	2	27 1/2	25	550	23 1/2 Nov	29 Jan	Richman Brothers Co—	5	30	29 1/2	30	400	28 1/2 Sep	31 1/2 Apr
Firstamercia Corp (Un) —	5	35 3/8	35 3/8	400	32 Jun	39 Feb	Rockwell Standard Corp—	5	—	28 1/2	28 1/2	200	28 Oct	38 Jan
First Wisconsin Bankshares—	5	65 1/2	64 1/2	2,800	60 1/4 July	92 1/2 Jan	Royal Dutch Petroleum Co—	20 g	34	32 1/2	34	1,700	22 Sep	46 1/4 Jan
Ford Motor Co—	2	13 1/4	13 1/4	900	12 Oct	19 1/2 Jun	St Louis Public Service class A—	13	9 3/4	9 1/4	9 3/4	600	9 1/2 Jun	11 1/2 Apr
Foremost Dairies Inc—	1	18 1/2	18	1,300	17 1/2 Sep	30 Feb	St Regis Paper Co—	5	33	32 1/2	33 1/4	800	31 1/2 Sep	54 1/4 Jan
Fruehauf Trailer Co—	10	9	9	400	7 1/2 Jun	11 Oct	Sangamo Electric Co—	10	14 1/4	13 1/4	14 1/4	900	13 1/2 Nov	19 1/2 May
F W D Corporation—	2	—	8 1/4	100	7 1/2 Jun	9 Jan	Scherling Corp (Un) —	1	—	46 1/2	48 1/4	1,100	42 1/2 Oct	80 1/2 Jun
General Bankshares Corp—	1	—	2 1/2	1,200	2 1/2 Oct	3 Jan	Schwitzer Corp—	1	—	26 1/2	27	150	22 1/2 Sep	28 Jan
General Box Corp—	2	—	6 1/2	300	6 1/2 Sep	8 Jan	Sears Roebuck & Co—	3	55 1/4	54 1/2	56	1,900	44 1/2 Feb	59 1/4 Jun
General Contract Finance—	1	42	38 1/2	2,100	33 1/2 Sep	53 Jan	Servel Inc—	1	12	12	12 1/2	900	11 1/2 Nov	15 Aug
General Dynamics—	5	77	75 1/2	2,000	70 1/2 Sep	99 1/2 Jan	Sheaffer (W A) Pen class A—	1	8 1/2	8 1/4	8 1/2	300	7 1/2 Jun	9 1/2 Jan
General Electric Co—	5	67	66	300	62 3/4 Aug	69 1/4 Sep	Class B—	1	8 1/2	8 1/4	8 1/2	400	7 1/2 Jun	9 1/2 Jan
General Foods Corp—	3	29 1/2	29 1/2	1,400	26 1/2 Oct	31 Sep	Shell Oil Co—	1	40 1/2	40 1/2	41	300	30 1/4 Apr	42 1/2 Jan
General Mills Inc—	1.66 1/2	41 1/2	41 1/2	8,200	41 Oct	55 1/2 Jan	Signode Steel Strapping Co—	1	—	30	30	400	24 1/2 Sep	31 Sep
General Motors Corp—	5	25 3/4	25 3/4	100	22 3/4 Mar	29 Aug	Sinclair Oil Corp—	1	—	36 1/2	37 1/2	600	33 1/2 Sep	55 1/2 Jan
General Public Utilities—	3.33 1/2	26 1/4	26 1/4	2,700	23 3/4 Oct	34 May	Socony Mobil Oil (Un) —	15	—	38 1/2	38 1/2	1,200	35 Jun	42 1/2 Jan
Gen Tele & Electronics Corp—	83 1/2 c	51	52	1,300	42 Oct	80 1/2 Jan	Southern Co (Un) —	5	—	44 1/2	45 1/2	600	38 1/2 Feb	49 1/2 July
General Tire & Rubber—	1	—	26 3/4	700	26 Oct	35 1/2 Mar	Southern Pacific Co (Un) —	5	—	20 1/4	21	850	18 1/2 Sep	23 1/2 Jan
Genesco Inc—	1	—	90 1/4	300	60 Jan	90 1/4 Nov	Southwestern Public Service—	1	—	25 1/4	25 1/4	100	23 1/2 Mar	28 1/2 Jun
Gillette (The) Co—	1	—	12 1/2	200	11 1/2 Oct	23 1/4 Jan	Sperry Rand Corp (Un) —	50c	18 1/2	18 1/2	19 1/2	3,100	18 1/2 Nov	26 1/2 Jan
Glen Alden Corp ex distribution—	1	36 1/2	36 1/2	200	34 1/2 Nov	43 1/4 Jan	Spiegel Inc—	1	40 1/4	40	40 1/2	350	39 1/2 Mar	43 Jan
Gildden Co (Un) —	10	—	14 1/4	150	12 1/2 Mar	15 1/4 Nov	Standard Brands Inc (Un) —	5	50	47 1/2	50	500	35 1/2 Feb	50 Nov
Goldblatt Brothers—	8	—	17 1/2	150	17 1/2 Oct	17 1/2 Oct	Standard Oil of California—	6.25	—	45 1/2	45 1/2	700	39 1/2 Apr	60 1/2 Jan
Goodyear Tire & Rubber Co—	37 1/4	36 1/2	36 1/2	1,100	32 1/2 Sep	47 1/4 Jan	Standard Oil of Indiana—	25	44	43 1/2	44 1/2	2,100	35 May	48 1/2 Feb
Gossard (W H) Co—	21 1/2	21 1/2	21 1/2	100	20 1/2 Oct	20 1/2 Oct	Standard Oil N J (Un) —	7	39 1/2	39 1/2	40 1/2	13,900	39 1/2 Oct	50 1/2 Feb
Granite City Steel Co—	6.25	33 1/2	33 1/2	300	30 Feb	41 1/2 Aug	Standard Oil Co (Ohio) —	15	49 1/2	49 1/2	49 1/2	800	44 1/2 May	56 Jan
Gray Drug Stores new w/	1	—	17	150	17 Oct	17 1/2 Oct	Standard Packaging common—	1	23	22 1/2	23 1/2	1,500	22 1/2 Nov	33 July
Great Lakes Dredge & Dock—	39	38 1/4	39 1/4	400	34 1/2 Sep	50 1/2 Jan	6% convertible preferred—	20	—	28 1/2	28 1/2	100	28 Nov	36 1/4 July
Greif Bros Cooperage class A—	5	—	59 1/4	300	56 1/4 May	66 1/2 Feb	Stanray Corporation—	1	—	11 1/2	11 1/2	800	11 1/2 Nov	21 Mar
Greyhound Corp (Un) —	3	—	20 1/2	300	20 Oct	24 1/2 Sep	Stewart-Warner Corp—	2.50	24	24	24 1/2	4,400	23 Apr	33 Jun
Gulf Oil Corp—	8.33 1/2	30 1/4	29 1/4	2,000	26 1/2 July	37 Jan	Storkline Furniture—	10	—	53	55	525	13 1/2 Jan	65 1/2 Oct
Helleman (G) Brewing Co—	1	—	14 1/4	1,000	13 1/2 July	16 1/2 Jan	Studebaker-Packard Corp (Un) —	1	8 1/4	8 1/4	8 1/2	2,500	8 1/2 Jun	24 1/2 Jan
Hein Werner Corp—	3	—	10 1/2	200	9 1/2 Aug	18 1/2 Jan	When issued—	1	—	7 1/4	7 1/4	200	7 July	17 1/2 Jan
Hertz Corp—	1	—	60 1/2	700	36 1/2 Feb	61 1/2 Nov	Sunbeam Corp—	1	—	52 1/4	52 1/2	2,500	48 1/2 July	63 Jan
Holmes (F H) Co Ltd—	20	—	35	50	34 1/2 Nov	38 Jan	Sundstrand Corp—	5	19 1/4	19 1/2	20	2,600	16 1/2 Sep	26 1/2 Jan
Howard Industries Inc—	1	6 1/2	5 1/2	9,500	3 1/2 Feb	7 1/2 Jun	Sunray Mid-Continent Oil Co—	1	23 1/4	23	23 1/4	1,300	20 1/2 May	24 1/2 Jan
Hupp Corporation—	1	7 1/2	7 1/2	400	7 Oct	13 1/4 Jan	Swift & Company—	25	46 1/2	46				

## OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

### Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange. This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Aeco Corp	10c	40c	25c	44c	191,500	20c Jun	44c Nov
American Cement Corp pfd (Un)	25	---	21 1/2	21 1/2	100	21 1/2 Nov	26 1/2 May
American Factors Ltd (Un)	10	---	26	26	100	21 1/2 May	26 Oct
Bishop Oil Co	2	---	8	8	300	7 1/2 Oct	10 Jan
Black Mammoth Consolidated Min	5c	10c	9c	10c	6,000	7c Sep	15c Jan
Bolsa Chica Oil Corp	1	3 1/2	3 1/4	3 1/2	4,200	3 Apr	4 1/2 Jan
Broadway-Hale Stores Inc	5	33	32 1/4	33	1,600	27 Sep	35 1/2 Jun
Buttes Gas & Oil	2.00	1.75	1.75	2.00	19,400	1.60 Nov	2.00 Nov
California Ink Co	5.50	21	21	21	100	19 1/2 Jan	26 1/2 May
Crestmont Oil Co	1	5 1/4	5 1/2	5 3/4	1,200	3 1/2 Aug	6 3/4 Aug
Cypress Abbey Co	2	1.65	1.60	1.65	2,100	1.35 Jan	1.70 July
Dole Corp	7.50	16 1/2	16 3/4	16 3/4	2,100	15 1/2 Mar	19 1/2 Mar
Dominguez Oil Fields Co (Un)	4	30 3/4	30 3/4	30 3/4	700	25 1/2 Sep	39 1/2 Jan
Electrical Products Corp	4	---	18 1/4	18 1/4	200	17 Jan	22 May
Emporium Capwell Co	10	33 1/2	33 1/2	33 1/2	300	29 1/4 Jun	38 1/4 Jan
Exeter Oil Co Ltd class A	1	45c	45c	45c	900	43c Aug	72c Jan
Friden Inc new common	33 3/4	45 1/4	41 3/4	46 1/2	14,000	38 Nov	46 1/2 Nov
General Exploration Co of California	1	7 1/2	7 1/2	8 1/4	800	7 Oct	19 1/4 Jan
Gladden Products Corp	1	2.15	2.15	2.15	800	1.85 July	2.50 Jan
Good Humor Co of California	10c	---	60c	63c	3,000	45c Apr	75c Jun
Holly Oil Co	1	---	1.95	2.05	200	1.55 July	2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.60	1.60	1.70	16,900	62c Feb	3.50 Jun
Imperial Western	10c	44c	43c	48c	10,600	32c May	1.00 Jun
Jade Oil	50c	---	1.50	1.55	400	1.45 Nov	2.80 Jan
Leslie Salt Co	10	---	51 1/2	51 1/2	50	50 Aug	62 Feb
M J M & M Oil Co (Un)	10c	25c	24c	25c	24,000	24c Nov	46c Mar
Matson Navigation Co (Un)	---	---	35 1/2	35 1/2	100	35 Oct	54 July
Merchants Petroleum Co	20c	1.30	1.30	1.35	2,000	1.15 Aug	2.20 Feb
Monolith Portland Cement com (Un)	---	---	27	27	10	27 Apr	27 1/2 Feb
Nordloh Corp Ltd	1	21c	18c	25c	167,300	12c Sep	25c Nov
Norris Oil Co	1	1.05	1.05	1.05	1,000	1.00 July	1.90 Mar
Pacific Industries Inc	2	5	5	5 1/2	2,000	4 May	5 1/2 Mar
Pacific Oil & Gas Develop	33 3/4	1.50	1.50	1.55	1,500	1.50 Nov	4.25 Jan
Pepsi-Cola United Bottlers	1	---	6 1/2	6 1/2	5,700	5 Nov	10 Jan
Reserve Oil & Gas Co	1	13	12 1/2	13	3,600	12 Sep	25 1/2 Jan
Rhodes Western	25c	23	22 1/2	23	500	16 1/2 May	23 1/4 Sep
Rice Ranch Oil Co	1	1.25	1.20	1.25	800	90c Mar	1.40 Oct
Shasta Water Co (Un)	2.50	14 1/2	13 1/2	14 1/2	1,350	8 1/2 May	14 1/2 Nov
Southern Cal Gas Co pfd series A	25	---	29 3/4	30	400	28 1/2 Jan	31 Aug
6% preferred	25	---	29 3/4	29 3/4	100	28 1/2 Feb	31 Sep
Union Sugar common	5	14 1/4	14	14 3/4	4,000	12 1/2 Jun	16 1/2 Mar
Victor Equipment Co	1	---	25	25	100	23 1/2 Sep	33 Jan
Westates Petroleum common	10	1.10	1.05	1.10	5,800	1.00 July	2.45 Jan
Preferred	10	---	6 1/2	6 1/2	500	4 1/2 Jan	7 1/2 Aug
West Coast Life Insurance (Un)	5	31	30 1/4	31	600	29 Oct	45 1/2 Jan
Yellow Cab Co common	1	---	13 1/2	13 1/2	100	10 1/2 July	14 1/2 Nov
Preferred	25	---	27	27	10	24 Feb	29 Sep

### Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Alan Wood Steel common	10	---	22 1/2	22 1/2	20	22 1/2 Nov	42 1/4 Jan
American Stores Co	1	76 1/2	69 3/4	76 1/2	1,153	61 1/4 Oct	82 3/4 Feb
American Tel & Tel	33 1/2	94 1/2	93 1/2	95 1/4	2,512	79 1/4 Jan	97 1/2 Sep
Arundel Corporation	---	33 1/2	33 1/4	41 1/2	464	31 Aug	39 1/2 Jan
Atlantic City Electric	4.33	36 1/4	35 1/2	36 1/2	339	29 1/2 Sep	38 1/2 Sep
Atlantic Research Corp	5	---	39 1/4	39 1/4	20	31 1/2 Oct	54 1/2 Sep
Baldwin-Lima-Hamilton	12	12 1/2	12 1/2	12 1/2	210	11 1/2 Nov	16 1/2 Jan
Baltimore Transit Co	1	8 1/2	8 1/2	8 1/4	1,030	6 1/4 Jun	8 1/2 Jan
Budd Company	5	14 1/2	14 1/2	14 1/2	1,185	14 1/2 Nov	28 Jan
Campbell Soup Co	1.80	79	78 1/4	79 1/2	944	45 1/4 May	79 1/2 Nov
Chrysler Corp	25	40 3/4	39 1/2	41 1/2	1,139	39 1/2 Aug	71 1/4 Jan
Curtis Publishing Co	1	8 1/4	8 1/4	8 1/4	200	8 Nov	12 1/4 Jan
Delaware Power & Light	6.75	40 1/4	39 1/2	40 1/2	277	35 1/4 May	47 Aug
Duquesne Light	5	25 1/2	24 1/4	26 1/2	1,986	21 1/2 Mar	26 1/2 Sep
Electric Storage Battery	10	---	48	49 1/4	231	43 1/2 Oct	72 Jun
Finance Co of America at Balt	---	47	47	47	185	46 1/4 Nov	50 1/4 Jan
Class A non-voting	10	64 1/4	63 1/2	65 1/4	2,108	60 3/4 July	93 1/2 Jan
Ford Motor Co	5	---	12 1/2	13 1/2	1,092	12 Oct	19 1/2 Jan
Foremost Dairies	2	---	18 1/2	18 1/2	162	17 Mar	19 1/2 Sep
General Acceptance Corp common	1	---	10 1/2	10 1/2	50	10 1/2 Nov	10 1/2 Sep
60c preferred	1	---	10 1/2	10 1/2	50	10 1/2 Nov	10 1/2 Sep
General Motors Corp	1.66 2/3	41 1/2	41 1/4	42 1/4	11,007	40 1/4 Oct	56 1/2 Jan
Homasote Co	1	---	10	10	50	10 Nov	14 1/4 Mar
International Resistance	10c	---	27 1/4	28	120	18 1/2 Apr	41 1/4 Jun
Int'l Utilities Corp \$2 conv pfd	25	---	41 1/4	41 1/4	100	41 1/4 Jun	41 1/4 Nov
Madison Fund Inc	1	19 1/2	19 1/4	19 1/2	1,051	16 1/2 May	19 1/4 Jan
Martin (The) Co	1	61 1/4	58 1/2	61 1/4	1,483	36 1/4 Apr	61 1/4 Nov
Merrill & Co Inc	16 3/4	76 1/4	76 1/4	82	83	73 1/2 Mar	95 1/4 May
Pennsalt Chemicals Corp	3	---	26 1/2	27 1/2	337	23 July	30 1/2 Jan
Pennsylvania Gas & Water	---	---	27 1/2	27 1/2	200	22 1/2 Feb	27 1/2 Nov
Pennsylvania Power & Light	---	26 1/2	26 1/2	27	757	25 1/2 Jan	28 1/2 Sep
Pennsylvania RR	50	11	10 1/2	11 1/2	1,877	10 1/2 Oct	17 1/2 Jan
Peoples Drug Stores Inc	5	---	31 1/2	32 1/2	561	30 1/2 Nov	45 1/2 Jan
Philadelphia Electric Co	10	51 1/2	50 3/4	52 1/4	2,782	47 1/4 Apr	53 Aug
Philadelphia Transportation Co	10	8 1/4	8 1/4	9 1/4	2,037	7 1/2 Nov	12 1/2 May
Phileo Corp	3	17 1/2	17 1/2	18 1/2	2,365	17 1/2 Oct	38 1/4 Aug
Potomac Electric Power common	10	---	29 1/4	30 1/2	1,641	26 1/2 Feb	31 1/2 Apr
Progress Mfg Co	1	---	13 1/2	13 1/2	52	12 1/4 Nov	20 Jan
Public Service Electric & Gas com	---	40 3/4	40 1/4	41 1/4	834	36 Mar	41 1/4 Nov
Reading Co	50	9	8 1/2	9 1/2	251	8 1/2 Nov	18 1/2 Jan
Scott Paper Co	---	86 1/2	85 1/2	87 1/2	91	72 Feb	92 1/4 Jun
Smith Kline & French Lab	---	45 1/2	45 1/2	48	382	38 1/2 Oct	64 1/2 Jun
Southern Jersey Gas Co	2.50	---	28 1/2	28 1/2	116	22 1/2 Jun	28 1/2 Aug
Southeastern Public Service	10c	13 1/2	13 1/4	13 1/2	50	13 Oct	13 1/2 Sep
Sun Oil Co	---	50	48 1/4	50	392	42 1/2 May	55 1/2 Jan
Thompson Ramo-Wooldridge	5	63	62 1/4	63 1/4	601	56 1/2 Oct	63 1/2 Nov
United Corp	1	---	7 1/4	7 1/4	50	7 Feb	7 1/4 Jan
United Gas Improvement	13.50	51 1/4	50 1/2	52 1/4	280	46 1/4 Apr	54 1/4 Jan
Washington Gas Light common	---	---	53 1/4	54 1/4	786	45 1/4 May	54 1/4 Nov

### Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allegheny Ludlum Steel	1	31 1/2	31 1/2	35 1/2	120	31 1/2 Nov	56 1/2 Jan
Apollo Industries Inc	5	8	7 3/4	8	45	6 1/2 Jun	12 1/2 Aug
Arkansas Fuel Oil Corp	5	34 1/2	34 1/2	34 1/2	70	34 1/2 Nov	39 1/2 Sep
Armstrong Cork Co	---	---	46 1/2	46 1/2	80	39 1/2 Mar	48 1/2 July
Blaw-Knox Co	10	---	30 1/4	30 1/4	26	18 1/2 Oct	52 1/2 Jan

For footnotes, see page 42.

### STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Columbia Gas System	10	21 1/2	21 1/2	21 1/2	124	18 1/2 Jun	22 Oct
Duquesne Brewing Co of Pgh	5	8 1/2	8 1/2	9	876	8 1/2 Jan	9 1/2 Mar
Duquesne Light Co	5	25 1/2	24 1/4	25 1/2	269	21 1/4 Mar	26 1/2 Sep
Equitable Gas Co	8.50	---	37 1/2	37 1/2	50	32 1/2 Feb	41 1/4 Sep
Harbison Walker Refractories	7 1/2	---	43 1/2	43 1/2	153	42 1/2 July	56 1/2 Jan
Pittsburgh Brewing Co common	1	---	4	4	100	3 1/2 Jan	4 1/2 Sep
Pittsburgh Plate Glass	10	---	64 1/4	65 1/2	73	55 1/2 Sep	80 1/2 Mar
Plymouth Oil Corp	5	---	23 1/2	23 1/2	15	15 1/2 May	25 Nov
Rockwell-Standard Corp	5	28 1/2	25 1/2	28 1/2	269	25 1/2 Nov	38 1/2 Jan
Screw & Bolt Corp of America	1	---	5 1/2	5 1/2	50	5 1/4 Nov	8 1/2 Jan
United Engineering & Foundry Co	5	16 1/2	16 1/2	16 1/2	440	16 1/2 Nov	22 1/2 Jan
Westinghouse Air Brake	10	---	48 1/2	49 1/2	10	21 1/2 Oct	32 1/2 Jan
Westinghouse Elec Corp	6.25	49 1/2	48 3/4	49 1/2	489	45 Oct	64 1/2 Jun

### Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus-trials	20 Rail-roads	15 Utili-ties	Total 65 Stocks	10 Indus-trials	10 First Grade Ralls	10 Second Grade Ralls	10 Utili-ties	Total 40 Bonds
Nov. 18	603.62	128.98	94.13	200.13	91.37	81.01	80.20	85.74	84.58
Nov. 21	604.54	129.34	94.81	200.74	91.36	80.99	80.40	85.46	84.55
Nov. 22	601.10	128.79	95.07	200.04	91.36	80.96	80.19	85.49	84.50
Nov. 23	602.47	129.80	95.32	200.73	91.36	80.98	80.30	85.42	84.51
Nov. 24	Holiday								

Averages are compiled daily by using the following divisors: Industrials, 3.38; Ralls, 5.234; Utilities, 8.53; 65 stocks, 17.58.

### Over-the-Counter Industrial Stock Averages

(35 Stocks)

# CANADIAN MARKETS (Range for Week Ended November 25)

## Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Abitibi Power & Paper common	36 1/2	36 3/4	37 1/2	3,493	35 1/2 Mar	41 1/4 Jan
4 1/2% preferred	25	23 1/2	23 3/4	110	21 1/2 July	24 1/2 July
Acadia Atlantic Sugar common	25	23 1/2	23 3/4	205	9 1/2 Jun	13 1/2 Nov
Algoma Steel	30 1/2	30	31 1/2	4,030	30 July	40 1/2 Jan
Aluminium Ltd	29	28 1/2	29 1/2	4,545	27 1/2 July	38 1/2 Jan
Aluminium Co of Canada 4% pfd	25	21 1/2	21 3/4	45	19 1/2 Mar	22 1/2 Oct
4 1/2% preferred	50	46 1/2	46 3/4	175	40 Mar	46 1/2 Sep
Anglo Canadian Pulp pfd	50	51 1/2	52	175	49 Mar	52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd	50	41 1/4	41 1/2	175	37 Jan	43 Sep
\$2.90 preferred	50	51 1/2	51 3/4	300	47 Mar	52 Sep
Argus Corp Ltd common	50	29	29 1/2	225	26 1/2 July	35 1/2 Jan
\$2.50 preferred	50	29 1/2	29 3/4	920	43 Mar	49 Sep
Asbestos Corp	25 1/2	25 1/4	26	2,148	20 1/2 Feb	26 1/2 Aug
Atlas Steels Ltd	20 1/2	20 1/2	21	560	19 1/2 July	28 Jan
Bailey Selburn 5 1/2% pfd	25	19 1/2	19 3/4	475	17 1/2 July	20 Nov
Bank of Montreal	10	53 1/2	53 3/4	8,446	47 1/2 Mar	58 Sep
Bank of Nova Scotia	10	62 1/2	63 1/2	1,540	57 Jun	71 1/4 Jan
Banque Canadian National	10	51 1/4	51	379	47 1/2 Mar	57 1/2 Aug
Banque Provinciale (Canada)	10	38 1/4	38 1/2	317	33 1/2 May	41 Jan
Bathurst Power & Paper class A	40	32	32 1/2	270	37 Feb	46 1/2 July
Class B	33	33	33	1,150	23 1/2 Mar	38 July
Beit Telephone	25	46 1/2	46 3/4	13,159	42 1/2 Jan	47 1/2 Aug
Bowater Corp 5% preferred	50	47 1/2	47 3/4	168	41 1/2 Jan	48 Sep
5 1/2% preferred	50	50	50	35	45 1/2 Jan	52 Sep
Bowater Paper	5	7 1/4	7 1/2	4,388	7 1/4 Nov	10 1/4 Jan
Bowaters Mersey 5 1/2% preferred	50	49	49 1/2	85	45 Mar	50 1/2 Sep
Brazilian Traction Light & Power	3.90	3.90	4.00	3,881	3.50 May	5 1/2 Sep
British American Oil common	27	27	27 1/4	6,893	24 1/4 Aug	35 1/4 Jan
British Columbia Electric	100	90 1/2	90 3/4	25	81 Mar	93 1/2 Oct
4 1/2% preferred	50	42 1/2	43 1/4	225	37 1/2 Mar	45 1/2 Oct
5% preferred	50	48	48 1/2	205	42 1/2 Feb	50 Sep
4 1/4% preferred	50	40 1/2	40 3/4	110	40 1/2 Nov	50 Sep
5 1/2% preferred	50	51 1/4	51 1/2	55	47 1/2 Mar	52 1/2 July
British Columbia Forest Products	50	11	11 1/2	1,050	9 1/2 Sep	14 1/4 Jan
British Columbia Power	33 1/4	31 1/2	33 1/4	6,602	30 1/2 Apr	37 1/2 Jan
British Columbia Telephone	25	45 1/4	45 1/2	2,212	42 Mar	46 1/2 Aug
Brockville Chemical Ltd pfd	10	10 1/2	10 1/2	475	9 1/2 Mar	11 1/2 Jan
Brown Co	1	14	14	100	9 1/2 Feb	17 Jun
Building Products	260	32 1/2	33 1/4	260	29 1/4 Jan	34 1/2 Jun
Calgary Power common	23	22 1/2	23	6,260	16 1/2 Feb	24 Sep
Canada Cement common	24 1/2	24	24 1/2	4,931	22 1/2 July	35 Jan
\$1.30 preferred	20	25 1/2	26 1/2	185	24 1/4 Apr	27 1/4 Jun
Canada Iron Foundries common	10	15 1/2	16	870	15 1/4 Aug	23 1/2 Mar
4 1/4% preferred	100	74	74	177	74 Nov	83 Jan
Canada Mailing common	59	59	59	105	49 Mar	60 Sep
Canada Steamship common	12.50	39 1/2	39 1/2	255	39 1/2 Mar	45 1/2 Jan
5% preferred	100	42 1/2	42 3/4	45	10 1/2 Feb	12 1/2 Sep
Canadian Aviation Electronics	10	19 1/2	19 1/2	25	13 Feb	22 1/2 Sep
Canadian Bank of Commerce	10	54 1/2	55 1/2	2,801	46 1/2 Mar	58 1/2 Sep
Canadian Breweries common	40 1/2	40 1/2	41 1/2	4,037	31 1/2 Mar	41 1/2 Nov
Canadian British Aluminum com	17 1/2	17 1/2	18	1,150	17 1/2 Nov	22 1/2 May
Canadian Bronze common	23 1/2	23 1/2	23 3/4	3,812	18 1/2 Apr	24 Nov
Canadian Celanese common	25	32	32 1/4	48	28 Jan	32 1/2 Nov
\$1.75 series	25	18 1/2	18 1/2	300	18 1/2 Nov	22 1/2 May
\$1.00 series	25	18 1/2	18 1/2	300	18 1/2 Nov	22 1/2 May
Canadian Chemical Co Ltd	5 1/2	5 1/2	5 1/2	455	5 1/2 Nov	7 1/2 July
Warrants	1	17 1/2	17 1/2	100	17 1/2 Nov	24 Sep
Canadian Fairbanks Morse class B	1	4.25	4.30	1,600	4.25 Sep	4.45 Jan
Canadian Husky	1	4.25	4.30	1,600	4.25 Sep	4.45 Jan
Canadian Hydrocarbons	1	7 1/2	7 1/2	100	7 1/2 Nov	12 1/2 Jan
Canadian Industries common	14	14	14 1/4	984	12 1/2 July	17 1/4 Jan
Canadian International Power com	7	7	7 1/4	553	7 Nov	16 May
Preferred	50	39	39	1,095	38 Nov	43 1/2 Jan
Canadian Locomotive	8	8	8	1,100	6 Feb	8 May
Canadian Marconi Co	1	4.80	4.85	1,475	4.65 Nov	4.90 Nov
Canadian Oil Companies common	21 1/2	21 1/2	21 1/2	1,444	19 Aug	24 1/2 Jan
5% preferred	100	1,000	1,000	90 Mar	99 1/2 Nov	100 Nov
Canadian Pacific Railway	20	20 1/2	20 1/2	7,343	20 1/2 Oct	26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/2	8	849	7 1/2 Oct	13 1/2 Feb
Canadian Vickers	13	13	13	25	12 1/2 Apr	17 Jan
Cochshutt Farm	16 1/4	15 1/4	16 1/4	460	12 1/2 Sep	25 1/2 Jan
Coghlin (B J)	205	2.15	2.15	205	2.00 Oct	5.25 Jan
Columbia Cellulose Co Ltd	3.80	3.80	3.80	305	3.75 Jan	4.90 Feb
Combined Enterprises	7 1/2	7 1/2	8	513	7 1/2 Nov	11 Jan
Consolidated Mining & Smelting	19 1/4	19	20	4,622	17 Mar	20 1/2 Aug
Consumers Glass	10	33	33	42	18 1/2 Nov	29 Jan
Corbyn class A	10	33	33	42	33 Nov	36 1/2 Aug
Class B	14	14	14	55	16 1/2 Oct	19 1/2 Jan
Coronation Mortgage	25	10 1/2	10 1/2	425	8 1/2 May	10 1/2 Aug
Crane Co	2	44 1/4	44 1/4	100	42 1/2 Oct	44 1/4 Nov
Crown Zellerbach class A	25	18 1/2	18 1/2	5	17 1/2 Feb	20 1/2 May
Distillers Seagrams	2	30 1/2	30 1/2	3,291	20 1/4 Mar	32 Nov
Dome Petroleum	2.50	6.80	6.85	1,500	6.10 Jun	8.40 Apr
Dominion Bridge	16	15 1/4	16	3,035	15 Aug	21 Jan
Dominion Coal 6% pfd	25	3.25	3.25	200	2.25 July	4.25 Jan
Dominion Corsets	15 1/2	15 1/2	15 1/2	800	15 Jun	17 1/2 Jan
Dominion Dairies common	12 1/2	12	12 1/2	408	9 1/2 Apr	18 1/2 Oct
5% preferred	35	27	27	35	25 1/2 Apr	27 Nov
Dominion Foundries & Steel com	42 1/2	42 1/2	43	785	38 1/2 July	52 Jan
Dominion Glass common	870	870	870	105	66 July	90 Jan
Dominion Steel & Coal	10 1/2	10 1/2	10 1/2	325	10 1/2 Oct	15 1/4 Jan
Dominion Stores Ltd	61 1/2	61 1/2	62 1/2	1,023	41 1/4 Mar	63 1/4 Aug
Dominion Tar & Chemical common	14 1/2	13 1/4	14 1/2	9,676	12 1/2 July	16 1/4 Jan
Redeemable preferred	23 1/2	19	20 1/4	206	18 1/2 Jan	20 1/2 July
Dominion Textile common	9 1/4	9 1/4	10	4,327	8 1/2 Feb	10 1/2 Nov
Donohue Bros Ltd	3 1/4	17 1/4	17 1/4	1,550	17 1/4 Nov	45 1/2 Jan
Dow Brewery	20	45 1/2	45 1/2	113	45 Jan	45 1/2 Jan
Du Pont of Canada common	20	20	20 1/2	870	19 1/2 July	24 1/2 May
Dupuis Freres class A	25	6	6	400	6 July	7 1/2 Jan
Eddy Match	100	26 1/2	26 1/2	100	26 1/2 Feb	29 1/2 Jun
Eddy Paper common	1	53 1/4	53 1/4	45	53 1/4 Nov	65 Apr
Electrolux Corp	1	19	19 1/2	150	17 Mar	20 1/2 Jun
Famous Players Canadian Corp	17 1/4	17 1/4	18 1/2	3,335	17 1/4 Nov	22 1/2 July
Foundation Co of Canada	10	10	10 1/2	1,620	8 1/2 Oct	12 Jan
Fraser Cos Ltd common	23	23	24 1/4	1,445	23 Sep	28 1/2 Jan
French Petroleum preferred	10	3.40	3.40	995	3.50 Sep	6.25 Jan
Frost & Co (Chas E)	1	15 1/4	15 1/4	225	13 1/4 Apr	15 1/2 Nov
Gatineau Power common	36	34 1/4	36	1,613	32 Feb	38 Sep
5% preferred	100	899	899	70	90 Mar	103 Sep
General Dynamics	1.00	40 1/2	40 1/2	185	32 1/2 Sep	50 1/2 Jan
Great Lakes Paper Co Ltd	39	39	40 1/2	370	34 1/4 Mar	44 1/4 Jan
Handy Andy Co	1	12	12	100	10 1/2 Aug	15 1/4 May
Hardee Farms International common	100	15	15	109	9 Mar	12 1/2 Nov
Holt, Renfrew	100	7.90	8.00	575	14 Apr	17 1/2 Jan
Home Oil class A	7.90	7.40	7.40	255	7.05 July	12 1/2 Jan
Class B	20c	325	325	500	7.25 July	11 1/4 Jan
Howard Smith Paper common	50	35	35 1/4	4,175	3.15 Aug	4.95 Jan
\$2.00 preferred	50	40 1/2	40 1/2	160	33 1/2 Oct	44 1/2 Jan
Hudson Bay Mining	45 1/2	45	45 1/2	1,132	43 1/2 Mar	52 Jan
Imperial Bank	10	61 1/2	61 1/2	125	52 1/2 Mar	64 Nov
Imperial Investment class A	20	10 1/2	10 1/2	975	8 1/4 Jan	10 1/2 Nov
\$1.25 preferred	25	19 3/4	19 3/4	50	20 1/2 Sep	20 1/2 Sep
6% preferred	20	20	20	10	19 1/2 Jan	21 Aug
Imperial Oil Ltd	35 1/2	34 1/4	35 1/2	5,343	30 Mar	37 Jan

For footnotes, see page 42.

## STOCKS

STOCKS	Par	Friday Last		Sales for Week	Range Since Jan. 1	
		Low	High		Low	High
Imperial Tobacco of Canada commo	4.68 1/2	12 1/2	12 3/4	3,510	11 1/2 July	12 3/4 Oct
6% preferred	1,135	5 1/4	5 1/2	1,135	5 1/4 Apr	6 1/4 Aug
Indus Acceptance Corp common	4.010	40 1/2	41 1/2	4,010	31 1/2 Feb	42 1/2 Nov
International Nickel of Canada	7.60	54 1/2	54 3/4	6,192	46 1/2 Sep	56 1/4 July
International Paper common	1.357	36 1/4	36 3/4	1,357	31 Feb	36 3/4 Oct
International Utilities Corp	25	40 1/2	41 1/2	250	38 1/4 May	58 1/4 Oct
\$2 preferred	1,230	59 1/2	61 1/4	1,230	52 July	62 Nov
Interprovincial Pipe Lines	5	29	29	2,400	28 1/2 Oct	35 Jan
Jamaica Public Service Ltd com	3	7	7	105	13 Jun	15 1/2 Nov
Laura Secord Candy Shops	7	7	7	145	7 Nov	11 Mar
Lewis Bros Ltd	8 1/2	8 1/2	8 1/2	1,750	6 Jan	9 1/4 Oct
Loeb (M) Ltd	1,225	33	33 1/2	1,225	29 1/4 Jan	33 1/2 Nov
Lower St Lawrence Power	525	7 1/2	7 1/2	525	7 1/2 July	9 Jun
MacKinnon Structural Steel	3,776	15 1/2	15 1/2	3,776	13 1/2 Oct	19 Jan
MacMillan Bloedel & Powell River Ltd	979	17 1/2	17 1/2	979	17 1/2 Nov	18 1/4 Nov
Maritime Tel & Tel	6,581	9 1/2	9 1/2	6,581	8 1/4 Oct	12 1/2 Jan
Massey-Ferguson common	105	99	99	105	93 1/2 Mar	102 Jan
3 1/2% preferred	317	23 1/2	23 1/2	317	10 Nov	13 May
Mitchell (Robt) class A	2,060	23 1/2	23 1/2	2,060	21 Feb	26 1/4 Jan
Molson Breweries Ltd class A	431	23 1/4	23 1/2	431	20 Apr	25 1/2 Jan
Class B	57	41 1/2	41 1/2	57	39 Apr	42 1/4 Oct
Preferred	1,338	12	12 1/2	1		

# CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Chemalloy Minerals Ltd.	2.30	2.16 2.35	49,389	Kelly Douglas Ltd class A.	5 1/2	5 1/2 5 1/2	400
Chess Mining Corp.	3c	3c 3c	18,000	Kerr-Addison Gold Mines Ltd.	13	13 13 1/2	830
Chibougamau Copper Corp.	10c	9c 10c	11,000	Loblaws Companies Ltd class A.	30 1/2	28 29 1/2	405
Chipman Lake Mines Ltd.	7c	6c 7c	21,000	Class B	30 1/2	30 1/2 31 1/2	505
Cleveland Copper Corp.	1	9c 9c	2,000	Louvicourt Goldfield Corp.	1	4 1/2c 5c	1,500
Consolidated Div Standard Sec "A"	1	90c 90c	518	MacLaren Power & Paper Co class A.	20 1/2	20 20 1/2	2,015
Preferred	1	24 24	7	Class B	21	21 21 1/2	30
Consol Monpas Mines Ltd.	1	4 1/2c 4 1/2c	2,000	Maple Leaf Milling Co Ltd.	1	a14 1/2 a14 1/2	50
Consol Quebec Yellowknife Mines Ltd.	1	a2c a2c	25	Minnesota & Ontario Paper Co.	5	30 30 3/4	2,200
Consolidated Vauze Mines Ltd.	1	1.05 1.05	3,900	Moore Corp Ltd.	45 1/2	44 1/2 45 1/2	2,920
Copper Rand Chib Mines Ltd.	1	85c 85c	1,000	Murray Mining Corp Ltd.	1	45 1/2c 49c	2,000
Crusade Petroleum Corp Ltd.	1.12	1.10 1.39	90,775				
Dalton's Ltd.	1	55c 60c	500				
Dolsan Mines Ltd.	1	5c 6c	500				
Dome Mines Ltd.	25 1/4	25 1/4 25 1/4	400				
Domion Engineering Works Ltd.	15 1/4	15 1/4 16	500				
Dominion Leaseholds Ltd.	1.00	1.00 1.05	20,700				
Dominion Oilcloth & Linoleum Co Ltd.	23	23 25	766				
East Sullivan Mines Ltd.	1	1.70 1.70	200				
Empire Oil & Minerals Inc.	1	3c 3c	2,500				
Fab Metal Mines Ltd.	7c	7c 8c	6,500				
Falconbridge Nickel Mines Ltd.	1	34 1/4 35 1/2	735				
Fano Mining & Exploration Inc.	1	2 1/2c 2 1/2c	4,500				
Fleet Mfg Ltd.	1	50c 50c	190				
Fundy Bay Copper Mines Ltd.	1	3c 3c	3,000				
Futurity Oils Ltd.	13c	13c 15c	6,700				
Gaspe Oil Ventures Ltd.	1	3c 3c	4,350				
Golden Age Mines Ltd.	39c	39c 39c	1,100				
Gui-Por Uranium Mines & Metals Ltd	1	6c 7c	2,000				
Inland Chemicals Can Ltd.	1.05	1.05 1.05	5				
International Ceramic Mining Ltd.	1	9 1/2c 9 1/2c	1,000				
Investment Foundation Ltd common.	50	a36 1/2 a40	29				
5% conv pfd.	50	a49 1/2 a50	39				
Iso Mines Ltd.	1	50c 46c 50c	13,900				
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c 3 1/2c	2,500				
Labrador Min & Exploration Co Ltd.	1	a18 a18 1/2	100				
Lingside Copper Mining Co Ltd.	1	3 1/2c 3 1/2c	4,000				
Lithium Corp of Canada Ltd.	27c	27c 32c	2,100				
Lowney Co Ltd (Walter M)	1	25 1/4 25 1/4	160				
Massval Mines Ltd.	1	a8c a8c	50				
McIntyre-Porcupine Mines Ltd.	5	27 1/2 27 1/2	200				
Melchers Distilleries Ltd 6% pfd.	10	a11 1/4 a11 1/4	40				
Merrill Island Mining Corp Ltd.	1	45c 45c	600				
Mid-Chibougamau Mines Ltd.	18c	18c 19 1/2c	7,900				
Mogador Mines Ltd.	1	6c 6c	7,000				
Molybdenite Corp of Canada Ltd.	1	a52c a52c	100				
Monpre Mining Co Ltd.	1	a6c a6c	100				
Mount Royal Dairies Ltd.	1	6 1/4 6 1/4	125				
Native Minerals Ltd.	1	12c 12c	1,875				
New Calumet Mines Ltd.	1	35c 34c 35c	2,850				
New Formaque Mines Ltd.	1	5 1/2c 5c 5 1/2c	4,500				
Newfoundland Light & Power Co Ltd.	10	45 46	191				
New Santiago Mines Ltd.	50c	3c 3c	39,750				
New West Amulet Mines Ltd.	1	12c 12c	3,000				
Nocana Mines Ltd.	1	4 1/2c 5c	1,500				
North American Asbestos Corp.	1	6c 6c	2,000				
North American Rare Metals Ltd.	1	39c 35c 42c	16,100				
Northern Quebec Power Co Ltd com.	50	25 25	35				
1st preferred	50	46 1/2 46 1/2	25				
Obalski (1945) Ltd.	7c	7c 8c	4,650				
Opemiska Explorers Ltd.	1	7c 7c	5,500				
Opemiska Copper Mines (Quebec) Ltd.	5.40	5.35 5.40	2,500				
Orchard Uranium Mines Ltd.	1.60	1.60 1.60	500				
Pacific Atlantic Cdn Investm't Co.	2.50	2.25 2.50	2,250				
Partridge Canadian Exploration Ltd.	1	8c 10 1/2c	17,000				
Paton Manufacturing Co Ltd com.	1	8 1/4 8 1/4	185				
Paudash Mines Ltd.	22c	20c 23c	41,220				
Perno Gas & Oil Ltd 4 1/2% pfd.	1	47 47	2,000				
Pitt Gold Mining Co Ltd.	1	3c 3 1/2c	2,000				
Porcupine Prime Mines Ltd.	1	9c 9c	15,000				
Power Corp of Can 4 1/2% 1st pfd.	50	43 1/4 43 1/4	90				
Premier Steel Mills Ltd.	1	7 7 1/2	1,100				
Provo Gas Producers Ltd.	1.90	1.89 1.90	2,700				
Quebec Ascot Copper Corp Ltd.	1	7c 7c	500				
Quebec Cobalt & Exploration	2.40	2.25 2.40	2,900				
Quebec Labrador Development Co Ltd.	3 1/2c	3 1/2c 3 1/2c	7,000				
Quebec Oil Development Ltd.	1	2c 2c	2,800				
Quebec Smelting & Refining Ltd.	1	8c 8c	8,000				
Quebec Telephone Corp common.	5	33 1/4 34	1,710				
Warrants	1	13 1/2 14	950				
R & M Bearings (Can) Ltd class A.	15	15 15	25				
Renold Chains Canada Ltd.	1	a15 a15	25				
Rexstar Minerals & Chemicals Ltd.	15 1/2c	15 1/2c 15 1/2c	1,000				
Reveral Mining Corp.	1	14c 14c	1,000				
Ruby Foo's Enterprises Ltd.	2	2 1/2 2 3/4	3,750				
St Lawrence Columbian Metals	5.65	5.65 5.90	2,985				
Shop & Save (1957) Ltd.	7	7 7 1/2	3,783				
Siscalta Oils Ltd.	2	40c 40c	500				
Soca Lee	2	1.00 1.00	400				
South Dufault Mines Ltd.	1	11c 9c 12c	33,300				
Southern Canada Power 6% pfd.	100	a116 a116	4				
Standard Gold Mines Ltd.	1	8c 8c	5,200				
Tache Lake Mines Ltd.	1	6c 7c	16,500				
Tazin Mines Ltd.	1	7c 7c	4,500				
Tib Exploration Ltd.	8c	7c 10c	39,500				
Titan Petroleum Corp Ltd.	11c	10 1/2c 11c	7,700				
Trans-Canada Corp Fund	10	29 29	50				
Trebort Mines Ltd.	3 1/2c	3 1/2c 3 1/2c	12,000				
United Asbestos Corp Ltd.	1	3.50 3.80	2,600				
United Principal Properties.	1.50	1.50 1.65	25,050				
Vanguard Explorations Ltd.	1	6c 7c	7,000				
Ventures Ltd.	28	27 28	877				
Virginia Mining Corp.	10c	10c 13c	24,600				
Wainwright Producers & Refiners Ltd	1	1.40 1.40	1,000				
Weedon Mining Corp.	1	3c 3c	3,500				
Wendell Mineral Products Ltd.	3c	2 1/2c 3c	7,000				
Westel Products Ltd.	10	10 10	500				
Westville Mines Ltd.	1	3c 3 1/2c	3,000				
Woods Manufacturing Co Ltd.	1	35 35	120				
UNLISTED STOCKS				STOCKS			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Alberta Gas Trunk Line Co Ltd cl A.5	11 1/4	11 1/4 13 1/2	225	Bailey Selburn Oil & Gas class A.	4.90	4.85 5.05	7,375
Burns & Co Ltd.	11 1/4	11 1/4 13 1/2	425	5% preferred	25	18 18 1/2	350
Campbell Chibougamau Mines Ltd.	6.25	5.75 6.25	1,600	5 1/2% preferred	25	18 1/2 19 1/4	390
Coneda & Dominion Sugar Co Ltd.	18 1/2	17 1/4 18 1/2	1,488	Banff Oil	50c	77c 77c	1,000
Canada Packers Ltd class A.	47 1/2	47 1/2 47 1/2	50	Bankeno Mines	23c	23c 27c	16,800
Class B	47 1/2	47 1/2 47 1/2	525	Bankfield Consolidated Mines.	11c	10 1/2c 11c	6,666
Canadian Devonian Petroleum Ltd.	4.40	4.40 4.50	3,850	Bank of Montreal	10	53 1/2 53 1/2	55
Canadian Ingersoll Rand Co Ltd.	40	40 40	1,490	Bank of Nova Scotia	10	62 1/2 62 1/2	4,982
Central-Del Rio Oils Ltd.	5.05	5.00 5.05	1,300	Barnat Mines	1.77	1.69 1.77	18,890
Chromium Mining & Smelting	4.25	4.25 4.25	430	Base Metals Mining	8c	7 1/2c 9c	9,100
Consolidated Halliwell Ltd.	1	42c 42c	1,000	Baska Uranium Mines	9c	9c 10 1/2c	20,700
Consolidated Paper Corp Ltd.	40 1/4	40 40 1/4	3,136	Bathurst Power & Paper class A.	41	41 42	35
Consumers Gas Co common.	14	13 1/4 14	3,820	Beattie Duquesne	8c	6c 9c	26,624
5 1/2% class B pfd.	105 1/2	105 1/2 105 1/2	30	Beatty Bros	1	5 1/2 6 1/4	900
Crown Zellerbach Corp.	5	47 1/4 48	80	Beaver Lodge Mines	5 1/2c	5 1/2c 5 1/2c	1,400
				Beaver Lumber Co common	20	25 27 1/2	100
				Preferred	20	46c 54c	9,060
				Belcher Mining Corp.	25	46 1/2 47 1/4	19,519
				Bell Telephone	50c	56c 60c	8,857
				Bethlehem Copper Corp.	1	13c 12c 13c	6,949
				Bevcon Mines	1	5c 5c	21,000
				Bibis Yukon Mines	1	45c 45c	11,443
				Bicroft Uran Mines	1	9c 9c	100,500
				Bidcop Mines Ltd.	1	5 1/2c 5 1/2c	9,000
				Black Bay Uranium	1	5 1/2 5 1/2	1,000
				Bordulac Mines	1	41c 40c 46c	37,400
				Bouzan Mines Ltd.	50	47 1/4 47 1/4	3,211
				Bowater Corp 5% pfd.	50	50 50 1/2	205
				5 1/2% preferred	50	7 1/2 7 1/2	1,715
				Bowater Paper	1	48 1/4 49	115
				Bowaters Mersey 5 1/2% pfd.	50	5.90 6.25	3,930
				Bralorne Pioneer	1	4.00 3.90 4.05	13,868
				Brazilian Traction common	1	42 42	60
				Preferred	23	21 21 1/4	125
				Britalta Petroleum	1	2.01 2.05	600
				British American Oil	26 1/2	26 1/2 28	16,858
				British Columbia Electric 4% pfd.	100	77 77 1/2	3,338
				4 1/2% preferred	50	40 40 3/4	350
				4 1/2% preferred	50	42 1/2 42 1/2	475
				4 1/2% preferred	100	90 1/2 91	409
				5% preferred	50	48 48 1/2	365
				5 1/2% preferred	50	51 1/2 51 1/4	398

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CANADIAN MARKETS (Range for Week Ended November 25)

Table with columns for STOCKS, Friday Last Sale Price, Week's Range of Prices, Sales for Week Shares, Range Since Jan. 1, and Par. Includes sub-sections for STOCKS and STOCKS with various company names and their respective market data.

For footnotes, see page 42.

# CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS					STOCKS							
STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par	Low	High		Low High		Par	Low	High		Low High	
Great Plains Develop	1	9.30	9.30	9.40	235	8.25 July	13	Jan				
Great West Coal class A	4.20	4.20	4.20	25	4.05 July	5.00	Jan					
Class B	2.65	2.65	2.75	425	2.65 Oct	3.85	Jan					
Greater Winnipeg Gas	2.10	2.10	2.15	600	1.50 July	6.75	Jan					
Voting Trust	9 1/2	9 1/2	9 1/2	1,588	7 1/2 Jun	11 1/2	Jan					
1958 warrants	1.80	1.80	2.00	540	1.50 Apr	5.55	Jan					
Greyhound Lines	1 1/4	1 1/4	1 1/4	555	10 1/2 Aug	12 1/2	Sep					
Guaranty Trust	10	29	29	30	25 1/2 Jan	30	Nov					
Gulch Mines	1	4c	4c	5c	11,400	4c Aug	11c	Nov				
Gulf Lead Mines	1	4c	4c	4 1/2c	2,000	4c May	7 1/2c	Jan				
Gunnar Mines	1	7.55	7.40	7.60	6,330	6.25 Sep	10 1/2	Feb				
Gurney Products common	7	7	7 1/2	300	7 1/2 Nov	10	Apr					
Gwillim Lake Gold	1	5c	5c	31,500	5c July	10c	Jun					
Hardee Farms common	11 1/4	10 1/2	11 1/4	900	10 Jun	15 1/2	Jan					
Harding Carpets	1	14c	14c	14 1/2c	29,900	11c Feb	15 1/2c	Mar				
Hard Rock Gold Mines	1	5c	5c	6,400	5c Aug	12c	Jan					
Harrison Minerals	1	16c	16c	500	13c July	16c	Nov					
Hasaga Gold Mines	1	5 1/2c	5 1/2c	6 1/2c	16,000	5c Jun	15c	Jan				
Head of Lakes Iron	1	25c	25c	27c	20,000	23c Mar	40c	Sep				
Headway Red Lake	1	5c	5c	5c	10,000	4c May	8c	Apr				
Hees (Geo H) & Co	1.35	1.05	1.35	620	1.00 Sep	5.00	Jan					
Hendershot Paper preferred	100	100	94 1/2	100	267	75 Jan	100	Nov				
Highland Bell	1	1.53	1.50	1.57	17,500	1.32 Oct	1.80	Apr				
Hinde & Dauch	5	50	50	50	95	50 Mar	55	May				
Hollinger Consolidated Gold	5	21 1/4	20 1/4	21 1/4	3,135	19 Oct	29 1/4	Jan				
Home Oil Co Ltd	7.90	7.75	8.00	5,291	7.10 Jun	12 1/2	Jan					
Class B	7.40	7.35	7.50	1,984	6.90 Jun	11 1/4	Jan					
Horne & Pitfield	20c	3.15	3.15	3.30	1,600	3.00 Nov	4 1/4	Jan				
Howard Smith Paper common	1	34 1/2	35	205	33 1/2 July	44 1/4	Jan					
Howe Consolidated Gold	1	2.50	2.50	2.50	280	2.31 Feb	3.25	Jan				
Hudson Bay Mining & Smelting	45 1/2	45	45 1/2	2,137	43 May	51 1/2	Jan					
Hudson Bay Oil	9.25	9.20	9.65	3,177	8.75 Aug	14 1/2	Apr					
Hugh Pam Porcupine	1	9c	7 1/2c	9c	11,200	6 1/2c Jun	12c	Mar				
Huron & Erie Mortgage	20	58	58	105	48 Mar	62	Nov					
Hydra Exploration	1	26c	26c	27c	1,060	24c May	42c	Feb				
Imperial Bank	10	62	61 1/2	63 1/2	1,430	52 Mar	64 1/4	Nov				
Imperial Flo Glaze	30	30	30	50	30 Nov	37	May					
Imperial Investment class A	10 1/2	10 1/2	10 1/2	1,430	8 1/2 Sep	10 1/2	Nov					
\$1.25 preferred	20	20 1/4	20 1/4	235	19 1/4 Oct	20 1/2	Sep					
Imperial Life Assurance	10	84 1/2	84 1/2	370	73 Apr	88	Jun					
Imperial Oil	35	34 1/2	35 1/2	15,196	30 Mar	37	Jan					
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	5,069	11 1/2 Jun	12 1/2	Oct					
Industrial Accept Corp Ltd common	50	41	40 1/2	41 1/2	4,998	31 Mar	42 1/2	Nov				
4 1/2% preferred	16 1/4	16	16 1/4	410	8.50 Mar	18	Nov					
Warrants	4.05	4.00	4.05	1,060	4.00 July	6 1/4	Apr					
Inglis (John) & Co	10	16 1/2	16 1/2	314	16 Jun	21 1/4	Jan					
Inland Cement Co preferred	1	4.10	4.05	4.20	2,630	3.60 Jun	6 1/2	Jan				
Inland Natural Gas common	20	16 1/2	16 1/2	110	13 1/4 Mar	16 1/2	Nov					
Warrants	1.10	1.10	1.10	410	90c Jun	1.90	Jan					
Inspiration	1	30c	30c	5,250	25c July	50c	Jan					
International Molybdenum	1	5c	5c	5c	21,700	4c Nov	13 1/2c	Jan				
International Nickel	5	54 1/4	53 1/2	55	24,014	45 1/2 Mar	56 1/4	July				
International Utilities common	25	36 1/2	35 1/2	36 1/2	1,681	31 Feb	36 1/2	Jan				
Preferred	40 1/2	40 1/2	40 1/2	100	39 1/2 Feb	43	Apr					
Interprovincial Bldg Credits com	5	5 1/2	5 1/2	5 1/2	125	5 1/2 July	9 1/2	Jan				
Interprovincial Pipe Line	5	5 1/2	5 1/2	5 1/2	5,309	5 1/2 Aug	6 1/2	Nov				
Interprovincial Steel Pipe	2.75	2.75	3.00	3,481	2.45 Jun	3.05	Sep					
Investors Syndicate common	25c	40 1/2	40 1/2	43	130	32 Apr	43	Nov				
Class A	31	30	32 1/2	1,940	23 May	38	Jan					
Irish Copper Mines	1	68c	67c	70c	7,415	65c Nov	1.75	Nov				
Iron Bay Mines	1	1.86	1.95	2,300	1.45 Sep	3.70	Apr					
Iroquois Glass preferred	10	11 1/2	11 1/2	200	11 1/2 Nov	14 1/2	Jan					
Iso Mines	1	50c	45 1/2c	52c	137,500	30c Sep	62c	May				
Jack Waite Mining	20c	28c	27 1/2c	29 1/2c	7,100	22c Oct	67c	Jan				
Jacobus	35c	85c	81c	90c	11,225	76c Oct	1.40	Jan				
Jamaica Public Service	1	29	29	29	150	26 Oct	31	Mar				
Jaye Explorations	1	11c	12c	7,500	11c Nov	28c	Jan					
Jefferson Lake	1	5 1/2	5	5 1/2	2,060	4 1/4 July	7 1/4	Apr				
Jellicoe Mines (1939)	1	6c	6c	6 1/2c	34,111	6c Oct	14c	Jan				
Joburke Gold Mines	1	9c	9c	9 1/2c	31,500	7 1/2c May	16c	Jan				
Jockey Club Ltd common	10	2.30	2.25	2.35	21,295	1.95 Feb	2.45	Jan				
Preferred	30c	28c	28c	31c	9,420	23c Jun	45c	Jan				
Warrants	1	28c	26c	37c	234,060	20c May	37c	Nov				
Jcllet Quebec Mines	1	8 1/2c	8 1/2c	9c	1,500	8c Aug	17c	Jan				
Jonsmith Mines	1	26c	26c	27c	10,412	25c May	43c	Jan				
Jowsey Mining Co Ltd	1	14c	14 1/2c	3,000	13c Jun	25c	Apr					
Jumping Pound Petroleum	1	5 1/2	5 1/2	5 1/2	825	5 Nov	7 1/2	Apr				
Kelly Douglas class A	2.20	2.20	2.35	250	2.05 Nov	3.95	Jan					
Warrants	7 1/2	7 1/2	8 1/2	675	5 1/2 Oct	10 1/2	Jan					
Kelvinator of Canada	1	5 1/2c	5 1/2c	6c	7,000	5 1/2 Sep	9 1/2	Jan				
Kenville Gold Mines	1	12 1/2	12 1/2	13 1/2	20,769	10 1/2 Jun	22 1/2	Apr				
Kerr-Addison Gold	1	2.32	2.32	2.35	1,000	1.55 Mar	3.80	Mar				
Kilembe Copper common	1	1 1/4c	1 1/4c	3c	3,900	1 1/4c Nov	1.90	Jan				
Class C warrants	1	21c	22c	4,243	17c July	42c	Jan					
Kirkland Minerals	1	16c	14 1/2c	23c	74,000	14 1/2c Nov	43c	Sep				
Kopan Developments Ltd	29 1/4	29 1/2	29 1/4	777	24 Apr	30	Sep					
Labatt (John) Ltd	18 1/4	18 1/4	18 1/2	1,780	17 Jun	27 1/4	Jan					
Labrador Mining & Exploration	10	5 1/2	5 1/2	540	5 1/2 Nov	9 1/2	Feb					
Warrants	1	39c	38c	41c	15,050	35c Jun	1.01	Jan				
Lake Dufault Mines	1	2.00	1.95	2.00	225	1.90 Jun	2.80	Jan				
Lakeland Gas	1	18c	18c	18c	10,675	6c Feb	13c	Oct				
Lake Lingman Gold	1	4.00	4.00	4.10	1,505	3.30 July	5.00	Oct				
Lake Osu Mines	1	2.75	2.75	2.80	700	2.75 Aug	4.20	Jan				
Lake Shore Mines	1	3.55	3.60	750	2.95 Jan	4.75	Jan					
La Luz Mines	10	50c	50c	63c	21,000	45c July	1.00	Jan				
Lamaque Gold Mines	1	32c	31c	36 1/2c	60,700	26c Jan	1.40	July				
Lambton Loan	1	21	21	21	430	15 1/2 Nov	17 1/2	Nov				
Langs Silver	1	1.53	1.50	1.55	9,850	1.32 Jan	1.64	Apr				
Latin American	1	5c	4 1/2c	5c	2,500	4c Aug	9c	Jan				
Laura Secord	3	21 1/4	21 1/4	21 1/4	335	20 July	21 1/4	Nov				
Lawson & Jones class A	1	2c	2c	3c	20,000	2c Apr	4c	Jan				
Leitch Gold	1	2.10	1.87	2.10	13,145	1.60 Jun	2.25	Nov				
Levencourt Gold Mines	1	29 1/4	29 1/4	29 1/4	471	25 1/2 Jan	31	Sep				
Levy Industries preferred	30	31	30 1/2	31	335	26 1/2 Mar	31 1/2	Aug				
Lexindin Gold Mines	1	28 1/4	27 1/2	28 1/4	490	22 1/2 Feb	29 1/2	Nov				
Little Long Lac Gold	1	31	30 1/2	31	339	22 1/2 Mar	31 1/2	Sep				
Loblav Groceries class A pfd	50	46	46	46	75	40 Mar	49	Nov				
Class B preferred	1	90c	90c									

# CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Pemlina Pipeline common	1.25	8	8	7 1/2	8	665	6 1/2 Jun	8 1/2 Sep
Preferred	50	42 1/4	42 1/4	42 1/4	42 1/4	25	40 Mar	45 July
Penmans common	100	108	108	108	108	10	102 Feb	110 Jun
Preferred	44c	43c	49 1/2c	43c	49 1/2c	15,675	40c Aug	85c Jan
Perron Gas & Oil preferred	1	12 1/2c	13c	12 1/2c	13c	3,200	11c Jun	21 1/2c Jan
Peruvian Oil & Mines	1	1.06	1.10	1.06	1.10	1,100	74c Mar	1.44 Mar
Petrol Oil & Gas	59c	58c	60c	58c	60c	17,200	48c July	1.17 Jan
Phillips Oil Co Ltd	1	36c	36c	40c	36c	6,950	35c Nov	85c Jan
Pickle Crow Gold Mines	66c	65c	67c	65c	67c	10,106	63c July	1.02 Jan
Pitch Ore Uranium	1	4 1/2c	4c	4 1/2c	4c	8,000	7c Jan	7c Jan
Place Oil & Gas	1	30c	30c	33c	30c	18,450	30c Nov	94c Jan
Placer Development	14 1/4	14	14 1/4	14	14 1/4	2,140	10 1/4 Jan	14 1/4 Nov
Ponder Oils	50c	45c	41c	45c	41c	20,000	17c Mar	60c Jun
Powell Royyn Gold	1	40c	40c	40c	40c	90c	27c May	43c Oct
Power Corp	1	44	45 1/2	44	45 1/2	1,032	43 1/2 Jun	55 1/2 Jan
Prairie Oil Royalties	1	1.60	1.60	1.60	1.60	850	1.40 Nov	2.90 Feb
Premium Iron Ore	20c	2.30	2.30	2.35	2.30	650	2.00 Oct	4.35 Jan
President Electric	8c	8c	8c	10c	8c	11,500	6c Nov	1.40 Jan
Preston Mines Ltd	1	4.75	4.70	4.80	4.70	1,550	3.40 Feb	5.15 Jan
Prospectors Airways	1	1.08	96c	1.24	96c	239,550	35c Jun	2.05 Oct
Provo Gas Producers Ltd	1	1.86	1.85	1.97	1.85	17,706	1.60 Aug	1.60 Aug
Purdex Minerals Ltd	1	4c	4c	4 1/2c	4c	4,000	4c May	9 1/2c Nov
Quebec Ascot Copper	1	7c	8 1/2c	7c	8 1/2c	6,166	7c Nov	23c Jan
Quebec Chibougamau Gold	1	14c	14c	16c	14c	14,205	14c May	22c Jan
Quebec Labrador Develop	1	3 1/2c	3c	3 1/2c	3c	8,200	2c Jun	6c Jun
Quebec Lithium Corp	1	2.00	2.05	2.00	2.05	470	2.00 Sep	3.50 Jan
Quebec Manitou Mines	1	7c	7c	7c	7c	1,500	7c July	13 1/2c Feb
Quebec Metallurgical	1	66c	63c	67c	63c	34,435	45c Mar	78c Aug
Quebec Natural Gas	1	5 1/4	5 1/4	6 1/4	5 1/4	3,559	5 1/4 Aug	18 Feb
Units	40 1/4	40	43	40	43	485	39 1/2 July	80 1/4 Jan
Warrants	1.30	1.30	1.50	1.30	1.50	1,180	1.05 July	5.80 Feb
Queenston Gold Mines	1	14 1/2c	14c	16c	14c	25,106	10c Jun	20c Oct
Quemont Mining	1	9.25	9.00	9.50	9.25	3,245	7.90 Jun	11 1/2 Jan
Quonto Petroleum	1	5c	5c	5c	5c	1,000	5c Jan	9c Jan
Radiore Uranium Mines	1	44 1/4	43c	46c	43c	35,600	42c Nov	78c Mar
Rainville Mines Ltd	1	9c	9c	11 1/2c	9c	4,700	9c Nov	38c Jan
Ranger Oil	1	81c	80c	81c	81c	2,150	75c Nov	1.50 Apr
Rapid Grip Batten	1	15 1/2	15 1/2	15 1/2	15 1/2	125	13 1/2 Mar	16 1/2 Nov
Rayrock Mines	1	54c	53c	57c	53c	27,800	45c Mar	68c Jan
Realm Mining	1	21 1/2c	18 1/2c	21 1/2c	18 1/2c	41,700	18 1/2c Jun	60c Jan
Reef Explorations	1	1	3c	3 1/2c	3c	4,000	3c Apr	6 1/2c Sep
Reichhold Chemical	2	15	16	16	16	220	14 1/2 Oct	28 Jan
Reitman class A	1	15	15	15	15	250	13 Mar	15 Aug
Renable Mines	1	1.58	1.73	1.58	1.73	600	1.35 Sep	1.95 Mar
Rexspar Minerals	1	16c	16c	17 1/2c	16c	11,800	16c Nov	46c Jan
Reynold Alum pfd	100	90	90	90	90	100	80 Jan	90 Nov
Rio Algom	1	7.85	7.75	7.95	7.75	3,156	8.15 July	7.90 Sep
Riverside Yarns class A	1	19 1/2c	18 1/2c	20c	18 1/2c	24,900	13c Apr	29c Nov
Rix Athabasca Uran	1	19 1/2c	18 1/2c	20c	18 1/2c	24,900	13c Apr	29c Nov
Robinson Cotton Mill	1	13c	11 1/2c	14c	11 1/2c	48,900	6c Jun	18 1/2c Sep
Roche Mines	1	16c	16c	16 1/2c	16c	17,540	15c Jun	35c Jan
Rocky Mines	1	4 1/2c	4c	4 1/2c	4c	9,997	4c July	10c Jan
Rocky Petroleum Ltd	50c	4.75	4.30	4.75	4.30	10,935	4.30 Nov	6 1/2c Jan
Roe (V) Can Ltd common	100	79	79	79	79	5	66 Mar	81 Jan
1956 preferred	100	6 1/2c	6c	7 1/2c	6c	9,000	5c July	10c Sep
Rowan Consol Mines	1	68	67 1/2	69 1/2	67 1/2	5,270	65c July	80 Jan
Royal Bank of Canada	10	5.80	5.80	5.95	5.80	2,855	5.85 Oct	9.50 Mar
Royalite Oil common	1	8 1/2	8 1/2	9	8 1/2	1,695	8 1/2 Nov	12 Jan
Russell Industries	1	17c	15 1/2c	20c	15 1/2c	84,500	7c Jun	60c Oct
Ryanor Mining	1	10 1/2	10 1/2	10 1/2	10 1/2	7,085	10 1/2 Nov	13 1/2 Jan
St Lawrence Cement class A	1	17 1/2	16 1/2	17 1/2	16 1/2	7,085	15 1/2 Mar	18 1/2 May
St Lawrence Corp common	100	99	99 1/2	100	99 1/2	210	89 Feb	99 1/2 Aug
5% preferred	100	70c	70c	80c	70c	3,000	60c Nov	98c Jan
St Maurice Gas	1	9 1/2	9 1/2	10	9 1/2	6,120	8 1/2 Sep	10 1/2 Jan
Salada Sherritt Horsey common	1	4.75	4.60	4.85	4.60	315	4.00 Mar	6.50 Jan
Warrants	1	1.25	1.21	1.30	1.21	27,345	48c May	1.50 Sep
San Antonio Gold	1	5c	4 1/2c	6c	4 1/2c	22,000	4 1/2c Nov	13c Mar
Sand River Gold	1	55c	53c	61c	53c	43,700	37c Oct	1.04 Jan
Sapphire Petroleum	1	29	29	32 1/2	29	140	29 Nov	47 Jan
Debentures	50c	68c	66c	68c	66c	2,300	65c Jun	1.20 Jan
Sarcee Petroleum	1	16c	16c	16c	16c	6,250	14c Jun	1.00 July
Satellite Metal	1	3.60	3.55	3.60	3.55	5,200	3.25 Mar	4.65 Apr
Security Freehold	1	4.00	4.00	4.00	4.00	200	3.80 Aug	5 1/2 Apr
Selkirk Holdings class A	1	8 1/2	8 1/2	8 1/2	8 1/2	8,300	7 1/2 Nov	13 1/2 July
Seven Arts	1	26	25 1/2	26	25 1/2	3,404	23 1/2 Oct	30 1/2 Jan
Shawinigan Water & Power com	1	26 1/2	26 1/2	26 1/2	26 1/2	2,020	25 1/2 Sep	42 1/2 July
Class A	50	40 1/2	40 1/2	41 1/4	40 1/2	378	37 1/2 Mar	42 1/2 July
Class A preferred	50	91c	91c	91c	91c	500	75c Mar	1.00 Jan
Sherritt Gordon	1	3.00	2.96	3.05	2.96	8,150	2.01 Jun	3.35 Oct
Sigma Mines Quebec	1	3.75	3.75	3.80	3.75	310	2.96 Jun	4.50 Jan
Silver Miller Mines	1	25c	25c	27c	25c	11,000	23c Oct	43c Mar
Silver Standard Mines	1	22c	22c	22c	22c	1,000	16 1/2c May	32c Jan
Silverwood Dairies class A	1	10 1/4	10 1/4	11	10 1/4	542	9 1/2 Mar	11 1/2 Sep
Simpsons Ltd	1	26 1/4	25 1/2	26 1/2	25 1/2	4,599	25 1/2 Nov	33 1/2 Jan
Sisco Mines Ltd	1	1.07	1.05	1.19	1.05	43,200	79c July	1.24 Nov
S K D Manufacturing	1	2.70	2.70	2.70	2.70	100	2.00 Jan	3.00 Jun
Slater common	1	22 1/2	22 1/2	22 1/2	22 1/2	50	25 Mar	36 1/2 July
Southern	1	9c	9c	9c	9c	12,000	18 1/2 July	26 Sep
Southern Union Oils	1	50c	50c	50c	50c	25,450	14c Oct	2.35 Feb
Spartan Air Services	1	15c	15c	16c	15c	8,300	5c Oct	1.60 Mar
Warrants	15c	10c	10c	11c	10c	9,700	9c Oct	19c Feb
Spooer Mines & Oils	30c	3.80	3.80	3.85	3.80	800	3.60 Aug	4.50 Aug
Stafford Foods Ltd	1	13 1/2	13 1/2	14	13 1/2	420	13 1/2 Nov	17 Sep
Standard Paving	1	16 1/2	16 1/2	16 1/2	16 1/2	265	10 1/2 July	17 Sep
Standard Radio	1	33c	33c	33c	33c	3,870	10c July	56c Jan
Stanrock Uranium	1	25c	25c	26 1/2c	25c	10,200	25c Oct	53c Jan
Stanwell Oil & Gas	1	5c	5c	5 1/2c	5c	12,600	3 1/2c Aug	7c Jan
Starratt Nickel	1	32 1/2	32 1/2	33	32 1/2	400	31 Jun	38 1/4 Jan
Stedman Bros	1	61 1/2	61 1/2	63 1/2	61 1/2	2,998	61 1/2 Nov	87 1/2 Jan
Steel of Canada	1	6.55	6.50	6.75	6.50	16,363	5.90 Oct	13 1/4 Jan
Steep Rock Iron	1	18 1/4	18 1/4	19 1/4	18 1/4	1,946	17 Sep	24 Jan
Steinberg class A	20	50 1/2	50 1/2	50 1/2	50 1/2	46	46 Feb	55 May
Sterling Trusts	1	16c	16c	17 1/2c	16c	10,000	15c Nov	40c July
Sturgeon River Gold	1	50c	50c	50c	50c	1,000	40c July	1.81 Jan
Submarine Oil & Gas	1	5c	5c	5c	5c	8,100	4c Nov	10c Jan
Sudbury Contact	1	1.45	1.41	1.52	1.41	4,050	1.40 May	1.85 Jan
Sullivan Cons Mines	1	17c	17c	19c	17c	15,900	12c Mar	44c July
Sunburst Exploration	1	2.45	2.45	2.55	2.45	800	2.00 July	4.50 Jan
Superior Propane	1	13	13 1/4	13 1/4	13	700	12 Sep	17 1/2 Jan
Warrants	1	2.25	2.25	2.25	2.25	200	2.10 Sep	3.60 Jan
Supertest Petroleum ordinary	1	22 1/2c	22 1/2c	23c	22 1/2c	3,425	20 1/2c Aug	1.04 Jan
Switon Industries	1	25	25	25	25	25	21 1/2 Feb	25 1/2 Jan
Sylvanite Gold Mines	350	40	40	40	40	80	38 Mar	40 Mar
Tamblyn common	50	3.25	3.50	3.50	3.25	325	2.50 Aug	8.00 Apr
Preferred	1	52c	49c	55c	49c	9,440	37c July	69c Jan
Tancord Industries	1	1.75	1.70	1.80	1.70	9,400	1.52 Jun	2.80 Jan
Taurand Mines	1	1.40	1.36	1.43	1.36	3,900	1.25 Mar	2.15 Jan
Teck Hughes Gold	1	15c	15c	16c	15c	10,600	14c Nov	40c Jan
Temagami Mines	1	56	55 1/2	56 1/2	55 1/2	385	45 Mar	59 1/2 Jan
Territory Mining	1	82 1/2	82 1/2	82 1/2	82 1/2	45	76 Apr	85 1/2 Oct
Texaco Canada Ltd common	100	52c	50c	52c	50c	7,600	43c Jan	84c Mar
Preferred	1	6 1/2	6 1/2	7	6 1/2	800	5 1/2 July	10 1/2 Jan
Thompson Lundmark	1	3c	3c	3 1/2c	3c	5,038	3c Nov	7c Jan
Thorncliffe Park	1	40c	38c	40c	38c	8,290	33c Oct	1.15 Feb
Tlaxa Mines	1	14	14	14	14	300	13 Nov	17 Feb
Tidal Petroleum	10c	39c	34c	39c	34c	1		

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 25)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

Symbol	Par	Bid	Ask	Symbol	Par	Bid	Ask
Aerovox Corp	1	7 1/4	8 1/2	Gas Service Co	10	37 1/2	39 1/2
Air Products Inc	1	35 1/4	37 1/4	Gen Telep (Calif) 5% ptd	70	19 1/2	20 1/4
Alco Inc	1	17 1/2	18 1/2	Gibraltar Financ Corp of Calif	2	21	22 1/4
Alco Land Development Co	1	5 1/2	5 1/2	Giddings & Lewis Mach Tool	2	11 1/2	12 1/2
Allied Radio Corp	1	22 1/2	24 1/2	Glasspar Co	1	7 1/2	8 1/2
Alside Inc	1	14 1/2	16	Green (A P) Fire Brick Co	5	20 1/2	21 1/2
American Bitrite Rubber Co	100	18 1/4	19 1/2	Green Mountain Power Corp	5	20 1/2	21 1/2
American Cement Corp	5	10 1/2	11 1/2	Grinnell Corp	1	x145	155
American Express Co	5	39 1/2	42 1/2	Growth Capital Inc	1	19 1/2	21 1/2
American Greetings cl A	1	35 1/4	38	Hagan Chemicals & Controls	1	41	44 1/2
American-Marietta Co	2	32	34 1/2	Haloid Xerox Inc	5	65	68 1/2
American Pipe & Const Co	1	34 1/2	37 1/4	Hamilton Cosco Inc	1	16 1/2	18 1/2
Amer-Saint Gobain Corp	3.50	9	10 1/4	Hanna (M A) Co class A com	10	x94	100
Amer Sterilizer Co	7 1/2	28	30 1/2	Class B common	10	90	100
Anheuser-Busch Inc	4	37 1/4	39 1/2	Hanna Mining Co	1	90	97
Arden Farms Co common	1	14 1/2	16	Harcourt Brace & Co Inc	1	32 1/2	34 1/4
Participating preferred	3	51 1/2	55	Harvey Aluminum Inc	1	22 1/2	23 1/4
Arizona Public Service Co	5	44 1/2	47 1/4	Hathaway Instruments Inc	1	33 1/2	36 1/2
Arkansas Missouri Power Co	5	x19 1/2	21 1/2	Hearst Cons Publications of A	25	11 1/2	12 1/2
Arkansas Western Gas Co	5	27 1/2	29 1/2	Helene Curtis Ind class A	1	24 1/4	25 1/2
Art Metal Construction Co	10	10 1/2	12	Heublein Inc	5	32 1/2	34 1/2
Avista Corp	1	9 1/2	10 1/2	Hewlett-Packard Corp	1	27	28 1/2
Associated Spring Corp	10	12	13 1/2	Hidden Splendor Mining	1	27	28 1/2
Avon Products	2.50	73 1/2	77 1/4	Co 6% preferred	11	9 1/2	10 1/2
Attec Oil & Gas Co	1	13 1/2	14 1/2	High Voltage Engineering	1	139	149
Baird Atomic Inc	1	21 1/4	23	Hilton Credit Corp	1	5 1/2	6 1/4
Baker Oil Tools Inc	1	8 1/2	9 1/4	Hoover Co class A	2 1/2	14 1/4	16 1/4
Bates Mfg Co	10	12	13	Houston Corp	1	10	10 1/2
Baxter Laboratories	5	57 1/2	61 1/2	Houston Fearless Corp	1	8	8 1/2
Bayles (A J) Markets	1	15	16 1/4	Houston Natural Gas	1	31 1/4	33 1/4
Behlen Manufacturing Co	1	10 1/2	11 1/2	Houston Oil Field Material	1	3 1/4	4 1/4
Bemis Bros Bag Co	25	45 1/2	49 1/4	Hudson Pulp & Paper Corp	1	21 1/2	23 1/2
Beneficial Corp	1	17 1/2	18 1/2	Class A common	1	21 1/2	23 1/2
Berkshire Hathaway Inc	5	11 1/2	12 1/2	Hugoton Gas Trust "units"	1	12 1/2	13 1/2
Beryllium Corp	1	39 1/4	42 1/4	Hugoton Production Co	1	x79 1/2	83 1/2
Bettinger Corp	1	3 1/2	4 1/4	Husky Oil Co	1	3 1/2	4 1/2
Billups Western Pet Co	1	6 1/2	7 1/4	Indian Head Mills Inc	1	41 1/2	45 1/2
Black Hills Power & Light Co	1	31 1/4	33 1/4	Indiana Gas & Water	1	23 1/4	24 1/4
Black Sivalis & Bryson Inc	1	12 1/2	13 1/2	Indianapolis Water Co	10	25 1/4	27 1/4
Botany Industries Inc	1	4 1/2	5 1/4	International Bank of Wash	1	5 1/2	6 1/2
Bowling Corp of America	10	6 1/2	7 1/4	Internat'l Recreation Corp	50c	x5	5 1/2
Bowman Products common	1	16 1/2	17 1/2	International Rectifier Corp	1	21 1/4	23
Bowser Inc \$1.20 preferred	25	19 1/2	21	International Textbook Co	1	52 1/2	56 1/2
Brown & Sharpe Mfg Co	110	24	26 1/4	Interstate Bakeries Corp	1	31 1/4	33 1/4
Bruning (Charles) Co Inc	3	39	42	Interstate Engineering Corp	1	20 1/2	22 1/2
Brush Beryllium Co	1	49 1/2	53	Interstate Motor Freight Sys	1	7 1/2	8 1/2
Burduy Steel Castings Co	1	20 1/2	22 1/2	Interstate Securities Co	5	14	15 1/2
Buryles Corp	1	23 1/4	25 1/4	Investors Diver Services Inc	1	163	174
Elydesby (H M) & Co	10c	12 1/2	13 1/4	Class A common	1	32 1/2	35 1/2
California Interstate Tel	5	13	14	Ionic Inc	1	18	19 1/2
California Oregon Power Co	20	36 1/2	38 1/2	Iowa Public Service Co	5	31 1/2	33 1/4
California Water Service Co	25	23 1/2	24 1/2	Iowa Southern Utilities Co	15	53	57 1/2
Calif Water & Telo Co	12 1/2	28 1/2	30 1/2	Jack & Heintz Inc	1	13 1/4	14 1/2
Canadian Delhi Oil Ltd	10c	3 1/4	4 1/4	Jamaica Water Supply	1	4 1/2	4 1/2
Canadian Superior Oil of Calif	1	10	10 1/2	Jessup Corp	1	5 1/2	6 1/2
Cannon Mills class B com	25	53	56 1/2	Kaiser Steel Co	1	23	25 1/2
Carpenter Paper Co	1	42	45	\$1.48 preferred	1	19 1/4	21 1/4
Ceco Steel Products Corp	10	23 1/4	25 1/4	Kearney-Nebraska Natural Gas	5	9 1/2	10 1/4
Cedar Point Field Trust cfs	1	3 1/2	4 1/4	Kearney & Trecker Corp	3	30 1/2	33 1/2
Central Electric & Gas Co	3 1/2	27 1/2	29	Kentucky Utilities Co	10	34 1/2	36 1/2
Central Ill Elect & Gas Co	10	39 1/2	42	Ketchum Co Inc	1	9 1/2	10 1/2
Central Indiana Gas Co	5	14 1/4	15 1/2	Keystone Portl'd Chemical Co	3	24	26 1/4
Central Louisiana Electric Co	5	25 1/2	27 1/4	Koehring Co	5	9 1/2	10 1/2
Central Maine Power Co	10	26 1/2	28 1/2	Laboratory for Electronics	1	48	51 1/2
Central Telephone Co	10	21	22 1/2	Laguna Niguel Corp units	1	9 1/2	10 1/2
Central Vt Public Serv Corp	6	19 1/2	20 1/2	Lauders Fry & Clark	25	12	13 1/2
Chattanooga Gas Co	1	5	5 1/2	Lanolin Plus	1c	5 1/2	6 1/2
Chicago Musical Instrument	1	30 1/2	32 1/2	Lau Blower Co	1	6	6 1/2
Citizens Util Co com cl A	33 1/2c	18 1/4	19 1/2	Liberty Loan Corp	1	31 1/2	34 1/2
Common class B	33 1/2c	15 1/4	16 1/2	Lilly (Eli) & Co Inc com cl B	5	63	67
Clinton Engines Corp	1	3 1/2	4 1/4	Lone Star Steel Co	1	14 1/2	15 1/4
Clute Corporation	1c	14	15 1/2	Long (Hugh W) & Co Inc	50c	16	17 1/4
Coastal States Gas Prod	1	58 1/2	62	Lucky Stores Inc	1 1/4	19	20 1/4
Colonial Stores Inc	2 1/2	15 1/2	17	Ludlow Corp	1	34	36 1/4
Colorado Interstate Gas Co	5	36	38 1/2	Macmillan Co	1	59	61 1/2
Colorado Milling & Elev Co	1	17 1/4	19 1/2	Madison Gas & Electric Co	16	26 1/4	28 1/4
Colorado Oil & Gas Corp com	3	8 1/2	9 1/4	Marlin-Rockwell Corp	1	19 1/2	21 1/2
\$1.25 conv preferred	25	18 1/2	20 1/4	Marmon Herrington Co Inc	1	9 1/2	10 1/4
Commonwealth Gas Corp	1	6 1/2	7 1/4	Maryland Shipbldg & Dry	50c	22 1/2	24 1/2
Connecticut Light & Power Co	1	25 1/2	27	Mattel Inc	1	16 1/2	17 1/4
Consol Freightways	2.50	8 1/2	9 1/4	Maxson (W L) Corp	3	2 1/2	3 1/2
Consolidated Rock Products	5	15 1/2	17 1/4	McLean Industries	1c	2 1/2	3 1/2
Continental Transp Lines Inc	1	10 1/2	11 1/2	McLouth Steel Corp	2 1/2	32	34 1/2
Control Data Corp	50c	44 1/2	48	McNell Machine & Eng	5	32	34 1/2
Cook Coffee Co	1	16 1/4	18 1/2	Merchants Fast Motor Lines	5	11 1/2	12 1/2
Cook Electric Company	1	11 1/2	12 1/2	Merredith Publishing Co	5	40	43 1/2
Craig Systems Inc	1	16	17 1/2	Metropolitan Broadcasting	1	17	18 1/2
Cross Company	5	16	17 1/2	Michigan Gas Utilities Co	5	14 1/2	15 1/2
Crouse-Hinds Co	1 1/2	20	22	Microdot Inc	5	17	18 1/2
Cummins Engine Co Inc	5	36	39 1/2	Mid-American Pipeline Co	1	19 1/2	21
Danly Machine Specialties	5	7 1/2	8 1/4	Miehle-Goss-Dexter Inc	1	30 1/2	32 1/2
Darling (L A) Co	1	12 1/2	13 1/2	Class A common	7 1/2	30 1/2	32 1/2
Dashew Business Machines	10c	20 1/2	22 1/4	Miles Laboratories Inc	2	x67 1/2	71 1/2
Deljir-Taylor Corp class A	1	12 1/2	13 1/2	Miller Mfg Co	1	8	9 1/2
Deljir-Amsco Oil Corp	1	14 1/2	15 1/2	Minneapolis Gas Co	1	32 1/4	34 1/2
Detroit & Canada Tunnel Corp	5	14 1/2	16 1/2	Mississippi Shipping Co	5	12 1/2	13 1/2
Detroit Internat Bridge Co	1	21 1/2	23 1/4	Miss Valley Barge Line Co	1	10 1/2	11 1/4
Di-Noc Chemical Arts Inc	1	40 1/2	44 1/2	Mississippi Valley Gas Co	5	23 1/2	25
Dial Finance Co	1	19 1/4	21 1/4	Missouri-Kansas Pipe Line Co	5	x101	101
Dictaphone Corp	5	31	33 1/2	Missouri Utilities Co	1	28 1/4	30 1/2
Diebold Inc	5	62	66	Mohawk Rubber Company	1	21 1/4	23 1/2
Diversa Inc common	1	4 1/4	5 1/2	Mountain Fuel Supply Co	10	28	29 1/2
\$1.25 conv pfd	5	13	14 1/2	Nalco Chemical Co	2 1/2	45	49 1/4
Donnelley (R R) Sons Co	5	36 1/2	38 1/2	National Gas & Oil Corp	5	18	19 1/2
Drackett Company	1	41 1/2	45 1/4	Class B common	50c	9 1/2	10 1/2
Duff-Mott Co	1	32	34 1/2	National Shirt Shops of Del	1	15	16 1/2
Dun & Bradstreet Inc	1	68	72	New Eng Gas & Elec Assoc	8	24	25 1/2
Dunham Bush Inc	2	17	18 1/2	Nicholson Pills Co	1	9 1/2	10 1/2
Dura Corporation	1	17	18 1/2	Nor American Coal	1	9 1/2	10 1/2
Duriron Corp	2 1/2	22 1/4	24 1/4	Nor Carolina Natl Gas	2.50	4 1/2	5 1/2
Dynamics Corp of America	2	19	20 1/2	North Penn Gas Co	5	12	13
\$1 preference	2	19	20 1/2	Northeastern Water Co \$4 pfd	19	69 1/2	74 1/4
Eastern Industries Inc	50	13 1/2	14 1/2	Northwest Natural Gas	19	23 1/4	25 1/2
Eastern Utilities Associates	10	39 1/4	41 1/4	Northwestern Pub Serv Co	3	22 1/2	23 1/2
Economics Laboratory Inc	1	21 1/4	23 1/2	Nuclear-Chicago Corp	1	33	35 1/2
El Paso Electric Co (Texas)	1	43	46 1/2	Ohio Water Service Co	10	27 1/4	29 1/2
Electrada Corp	1	7 1/2	8 1/4	Oklahoma Miss River Prod	10c	13 1/2	14 1/2
Electro-Voice Inc	2	8 1/2	9 1/4	Old Ben Coal Corp	5	34 1/2	36 1/2
Electrolux Corp	1	19 1/2	20 1/2	Otter Tail Power Co	5	8 1/2	9 1/4
Electronics Capital Corp	1	22 1/2	24 1/2	Pabst Brewing Co	1	8 1/2	9 1/4
Emhart Mfg Co	7 1/2	60 1/2	64 1/2	Pacific Air Motive Corp	1	3 1/2	3 1/2
Empire State Oil Co	1	10 1/2	11 1/2	Pacific Far East Line	5	8 1/2	9 1/4
Equity Oil Co	10c	16 1/4	18 1/2	Pacific Gamble Robinson Co	5	14 1/2	16
Erle Resistor	2.50	8	8 1/2	Pacific Mercury Electronics	90c	5 1/2	6 1/2
Ets-Hokin & Galvan Inc	1	7	7 3/4	Pacific Power & Light Co	6 1/2	38 1/2	40 1/2
Farrington Mfg Co	1	28 1/4	30 1/2	Packaging Corp of America	5	18 1/2	21 1/2
Federal Natl Mortgage Assn	100	67 1/2	71	Pantasote Co	1	5 1/2	6 1/2
Financial Federation Inc	1	53	57	Parker Hannifin Corp	1	19 1/4	21 1/4
First Boston Corp	10	77 1/2	81 1/4	Pauley Petroleum Inc	1	14 1/2	15 1/2
Fisher Brothers Corp	2.50	17 1/4	19 1/2	Pendleton Tool Industry	1	15	16 1/2
Fisher Governor Co	1	18 1/2	19 1/2	Pepsi-Cola General Bottlers	1	11 1/2	12 1/2
Florida Steel Corp	1	12 1/2	13 1/2	Perkin-Elmer Corp	1	43 1/4	46 1/2
Foot Bros Gear & Mach cl A	5	6 1/2	7 1/4	Permanente Cement	1	17	18 1/2
Class B	9	8 1/4	9				
Franklin Corp	1	27 1/2	29 1/2				
Frito Co	1	12 1/2	13 1/2				
Futterman Corp class A	1	12 1/2	1				

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 25)

Mutual Funds

Table listing Mutual Funds with columns for Fund Name, Par, Bid, Ask, and other financial details. Includes funds like Aberdeen Fund, Affiliated Fund Inc., American Business Shares, etc.

Insurance Companies

Table listing Insurance Companies with columns for Company Name, Par, Bid, Ask, and other financial details. Includes Aetna Casualty & Surety, Aetna Insurance Co., Aetna Life Insurance, etc.

Obligations of Government Agencies

Table listing Obligations of Government Agencies with columns for Agency Name, Bid, Ask, and other financial details. Includes Federal Home Loan Banks, Federal Natl Mortgage Assn, etc.

U. S. Certificates of Indebtedness and Notes

Table listing U. S. Certificates of Indebtedness and Notes with columns for Maturity, Bid, Ask, and other financial details. Includes 3 1/2% Jan. 19, 1961, 4 1/2% Feb. 15, 1961, etc.

Federal Intermediate Credit Bank Debentures

Table listing Federal Intermediate Credit Bank Debentures with columns for Rate, Dated, Due, Bid, Ask, and other financial details. Includes 4.80s, 4.40s, 4.55s, etc.

United States Treasury Bills

Table listing United States Treasury Bills with columns for Date, Bid Price, Ask Price, and other financial details. Includes December 1, 1960, December 8, 1960, etc.

Recent Security & Conv. Debentures Issues

Table listing Recent Security & Conv. Debentures Issues with columns for Bond Name, Bid, Ask, and other financial details. Includes American Optical 4.40s, American Tel & Tel 4 1/2s, etc.

FOOTNOTES FOR OVER-THE-COUNTER ISSUES

\*No par value. a Net asset value. b Bid yield price. d Ex-rights. k Admitted to listing on the New York Stock Exchange. t New stock. x Ex-dividend. w When issued. y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 19, clearings will be 6.4% above those of the corresponding week last year. Our preliminary totals stand at \$23,613,798,270 against \$22,198,120,638 for the same week in 1959. At this center there is a gain for the week ending Friday of 6.7%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 26	1960	1959	%
New York	\$12,343,791,210	\$11,567,489,984	+ 6.7
Chicago	1,049,869,145	1,059,707,050	- 0.9
Philadelphia	989,000,000	965,000,000	+ 2.5
Boston	785,648,982	706,745,803	+ 11.2
Kansas City	442,630,244	414,849,069	+ 6.7
St. Louis	363,100,000	336,500,000	+ 7.9
San Francisco	668,705,000	687,755,321	- 2.8
Pittsburgh	383,164,527	365,314,639	+ 4.9
Cleveland	553,040,909	520,446,406	+ 6.3
Baltimore	349,948,648	340,166,575	+ 2.9
Ten cities, five days	\$17,928,898,665	\$16,963,974,847	+ 5.7
Other cities, five days	4,567,919,684	4,187,316,632	+ 9.1
Total all cities, five days	\$22,496,818,349	\$21,151,291,479	+ 6.4
All cities, one day	1,116,979,921	1,046,829,159	+ 6.7
Total all cities for week	\$23,613,798,270	\$22,198,120,638	+ 6.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 19. For that week there was an increase of 10.2%, the aggregate clearings for the whole country having amounted to \$32,032,099,466 against \$29,064,350,352 in the same week in 1959. Outside of this city there was a gain of 3.0%, the bank clearings at this center showing an increase of 17.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 17.4%, in the Boston Reserve District of 5.0% and in the Philadelphia Reserve District of 8.8%. In the Cleveland Reserve District the totals are larger by 0.7% and in the Atlanta Reserve District by 1.3% but in the Richmond Reserve District the totals are smaller by 0.5%. The Chicago Reserve District has to its credit a gain of 11.9% and the St. Louis Reserve District of 1.6% but the Minneapolis Reserve District suffers a loss of 0.7%. In the Kansas City Reserve District the totals record an improvement of 1.4% but in the Dallas Reserve District the totals register a falling off of 8.6% and in the San Francisco Reserve District of 3.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Nov. 19	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,165,275,716	1,110,098,624	+ 5.0	1,022,818,460	955,774,746
2nd New York	17,798,135,196	15,159,690,767	+ 17.4	12,375,982,091	12,490,695,346
3rd Philadelphia	1,487,528,819	1,367,573,196	+ 8.8	1,312,465,270	1,323,733,380
4th Cleveland	1,689,691,762	1,678,039,348	+ 0.7	1,601,590,058	1,598,076,501
5th Richmond	925,333,743	930,190,106	- 0.5	879,186,339	819,893,335
6th Atlanta	1,702,645,201	1,681,236,208	+ 1.3	1,539,336,306	1,487,782,125
7th Chicago	2,179,767,055	1,948,580,868	+ 11.9	1,757,218,064	1,619,786,913
8th St. Louis	1,051,621,401	1,034,682,022	+ 1.6	910,067,037	802,841,617
9th Minneapolis	841,648,361	847,695,874	- 0.7	797,196,784	684,321,820
10th Kansas City	878,953,716	866,553,467	+ 1.4	819,866,474	724,478,099
11th Dallas	699,962,642	766,192,887	- 8.6	697,948,786	603,198,682
12th San Francisco	1,611,535,854	1,673,816,984	- 3.7	1,559,142,931	1,443,890,154
Total	32,032,099,466	29,064,350,352	+ 10.2	25,272,818,600	24,554,472,718
Outside New York City	14,845,224,048	14,408,531,433	+ 3.0	13,342,872,172	12,544,028,685

We now add our detailed statement showing the figures for each city for the week ended November 19 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,650,624	4,465,039	+ 4.2	3,482,923	2,868,213
Portland	10,037,073	8,258,336	+ 21.5	7,140,670	7,642,302
Massachusetts—Boston	941,297,179	909,171,208	+ 3.5	846,448,562	793,137,097
Fall River	4,505,633	4,448,768	+ 1.3	4,144,764	4,300,824
Lowell	2,171,858	1,986,731	+ 9.3	2,032,198	1,750,433
New Bedford	5,250,566	4,408,954	+ 18.1	4,063,614	3,879,787
Springfield	25,060,683	16,394,700	+ 52.9	16,757,777	17,958,004
Worcester	19,397,317	16,141,669	+ 20.2	14,096,984	12,827,314
Connecticut—Hartford	65,472,316	66,362,369	- 1.3	49,042,113	45,072,253
New Haven	30,928,208	25,867,703	+ 19.6	27,387,784	24,825,163
Rhode Island—Providence	51,702,900	48,367,700	+ 6.9	44,800,700	38,196,900
New Hampshire—Manchester	4,800,919	4,225,437	+ 13.6	3,420,371	3,316,444
Total (12 cities)	1,165,275,716	1,110,098,624	+ 5.0	1,022,818,460	955,774,746
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	85,597,430	33,777,662	+ 153.4	24,115,657	25,599,921
Buffalo	199,562,675	175,209,082	+ 13.9	151,840,299	163,111,673
Elmira	3,724,182	3,495,359	+ 6.5	3,216,408	3,210,204
Jamestown	4,652,527	4,300,228	+ 8.2	3,737,389	3,668,103
New York	17,186,875,418	14,655,818,919	+ 17.3	11,929,946,428	12,010,444,032
Rochester	58,236,948	57,335,644	+ 1.6	52,039,064	49,211,775
Syracuse	34,870,373	31,994,829	+ 9.0	28,500,274	26,441,677
Connecticut—Stamford	(a)	(a)	(a)	(a)	29,287,562
New Jersey—Newark	106,090,668	87,691,968	+ 21.0	79,488,909	78,220,913
Northern New Jersey	118,524,975	110,067,076	+ 7.7	103,097,663	101,499,471
Total (9 cities)	17,798,135,196	15,159,690,767	+ 17.4	12,375,982,091	12,490,695,346

	1960	1959	Inc. or Dec. %	1958	1957
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Altoona	1,302,015	1,541,300	- 15.5	2,046,283	1,747,369
Bethlehem	1,505,769	1,989,724	- 24.3	2,999,676	2,002,290
Chester	*3,500,000	3,354,506	+ 4.3	5,528,076	2,083,570
Lancaster	5,612,556	5,370,982	+ 4.5	5,158,364	4,888,338
Philadelphia	1,405,000,000	1,286,000,000	+ 9.3	1,240,000,000	1,252,000,000
Reading	5,326,012	5,501,193	- 3.2	5,233,706	3,805,771
Scranton	8,031,936	7,739,320	+ 3.8	8,038,451	7,981,009
York	(a)	4,762,378	---	4,284,053	4,448,651
Delaware—Wilmington	8,396,089	8,525,436	- 1.5	7,956,066	7,202,624
New Jersey—Trenton	32,477,714	28,507,864	+ 13.9	20,323,443	17,657,886
Total (11 cities)	1,487,528,819	1,367,573,196	+ 8.8	1,312,465,270	1,323,733,380

	1960	1959	Inc. or Dec. %	1958	1957
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	14,910,815	14,429,034	+ 3.3	12,870,756	12,608,149
Cincinnati	211,159,817	389,771,770	- 9.9	342,170,920	336,118,855
Cleveland	681,874,542	708,528,530	- 3.8	658,884,288	656,595,565
Columbus	83,431,000	78,339,100	+ 6.5	70,473,200	62,762,103
Youngstown	15,629,294	14,818,200	+ 5.5	16,979,330	15,180,675
Mansfield	14,747,380	13,910,411	+ 6.0	14,959,988	14,557,886
Pennsylvania—Pittsburgh	527,824,583	458,242,273	+ 15.2	485,251,596	500,253,271
Total (7 cities)	1,689,691,762	1,678,039,348	+ 0.7	1,601,590,058	1,598,076,501

	1960	1959	Inc. or Dec. %	1958	1957
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	6,798,609	5,712,881	+ 17.4	4,614,158	4,766,222
Virginia—Norfolk	22,623,000	23,960,000	- 5.6	26,832,000	26,832,156
Richmond	291,726,534	287,871,869	+ 1.3	272,886,880	236,743,469
South Carolina—Charleston	10,218,366	9,495,800	+ 7.6	9,019,790	9,127,749
Maryland—Baltimore	423,166,682	439,573,342	- 3.7	418,596,090	384,460,417
District of Columbia—Washington	170,800,552	163,576,914	+ 4.4	150,604,421	157,963,722
Total (6 cities)	925,333,743	930,190,106	- 0.5	879,186,339	819,893,335

	1960	1959	Inc. or Dec. %	1958	1957
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	38,865,056	39,615,368	- 1.9	39,866,581	37,700,557
Nashville	211,159,817	207,965,237	+ 1.5	197,156,827	171,528,763
Georgia—Atlanta	504,900,000	493,300,000	+ 2.4	466,500,000	466,300,000
Augusta	8,656,533	7,583,409	+ 14.2	7,183,884	6,444,437
Macon	6,647,856	6,987,199	- 4.9	6,722,827	6,544,855
Florida—Jacksonville	297,860,563	316,492,834	- 5.9	309,251,038	271,229,827
Alabama—Birmingham	324,148,285	290,628,503	+ 11.5	253,360,809	274,601,756
Mobile	18,016,204	18,452,536	- 2.5	17,459,881	17,310,756
Mississippi—Vicksburg	994,018	876,277	+ 10.9	866,849	935,608
Louisiana—New Orleans	291,396,929	299,294,845	- 2.6	240,967,610	235,185,670
Total (10 cities)	1,702,645,201	1,681,236,208	+ 1.3	1,539,336,306	1,487,782,125

	1960	1959	Inc. or Dec. %	1958	1957
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	4,513,905	3,984,201	+ 13.3	4,643,765	3,090,248
Grand Rapids	20,541,492	21,618,605	- 5.0	19,043,401	19,847,525
Lansing	15,228,960	11,542,408	+ 31.9	10,574,099	9,549,693
Indiana—Fort Wayne	18,887,066	19,184,378	- 1.6	17,000,637	13,550,811
Indianapolis	111,773,000	105,056,000	+ 6.4	93,786,000	93,473,000
South Bend	11,535,237	10,058,040	+ 14.7	12,306,572	10,645,563
Terre Haute	5,065,271	4,665,352	+ 8.6	4,032,991	3,736,837
Wisconsin—Milwaukee	180,570,884	164,522,430	+ 9.8	157,255,279	136,590,405
Iowa—Cedar Rapids	10,155,045	10,435,265	- 2.7	7,866,612	7,709,745
Des Moines	76,398,179	75,103,939	+ 1.7	51,757,956	45,355,717
St. Louis City	22,514,212	22,013,320	+ 2.3	21,024,900	16,250,583
Illinois—Bloomington	1,843,260	1,538,516	+ 19.8	1,624,185	1,362,843
Chicago	1,641,472,490	1,448,903,744	+ 13.3	1,311,134,742	1,215,255,489
Decatur	8,933,154	8,607,281	+ 3.8	7,267,106	9,162,470
Peoria	23,989,204	17,885,582	+ 34.1	18,120,031	16,525,160
Rockford	18,317,869	13,891,387	+ 31.9	12,054,947	10,765,341
Springfield	8,038,827	9,572,029	- 16.0	7,664,841	6,915,472
Total (17 cities)	2,179,767,055	1,948,580,868	+ 11.9	1,757,218,064	1,619,786,913

	1960	1959	Inc. or Dec. %	1958	1957
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	515,800,000	484,900,000	+ 6.4	441,700,000	415,300,000
Kentucky—Louisville	277,634,895	279,502,697	- 0.7	246,317,760	178,317,684
Tennessee—Memphis	254,700,584	266,896,794	- 4.6	218,259,136	206,066,304
Illinois—Quincy	3,485,922	3,382,531	+ 3.1	3,790,141	3,157,629
Total (4 cities)	1,051,621,401	1,034,682,022			

# FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
NOVEMBER 18, 1960 TO NOVEMBER 24, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Thursday Nov. 18	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24
Argentina, peso—					
Free					
Australia, pound	.0120359	.0120507	.0120451	.0120397	
Austria, schilling	2.241370	2.241498	2.241099	2.241179	
Belgium, franc	0.384125	0.384125	0.384000	0.384000	
Canada, dollar	.0201237	.0201225	.0201255	.0201237	
Ceylon, rupee	1.019817	1.022135	1.021770	1.023046	Thanksgiving Day
Finland, markka	2.10637	2.10637	2.10637	2.10637	
France (Metropolitan) new franc	.00311228	.00311228	.00311228	.00311228	
Germany, deutsche mark	.204018	.203968	.203987	.204031	
India, rupee	.239737	.239737	.239737	.239743	
Ireland, pound	2.812920	2.813080	2.813080	2.813080	
Italy, lira	.00161060	.00161050	.00161050	.00161060	
Japan, yen	.00277900	.00277533	.00277233	.00277266	
Malaysia, malayan dollar	3.28433	3.28600	3.28600	3.28600	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.264800	.264681	.264656	.264806	
New Zealand, pound	2.785069	2.784732	2.784732	2.784831	Thanksgiving Day
Norway, krone	.140312	.140325	.140350	.140331	
Portugal, escudo	.0349875	.0349750	.0349687	.0349687	
Spain, peseta	.0166401	.0166401	.0166401	.0166436	
Sweden, krona	.193356	.193337	.193343	.193337	
Switzerland, franc	.232137	.232056	.232050	.232143	
Union of South Africa, pound	2.802410	2.802072	2.802072	2.802171	
United Kingdom, pound sterling	2.812920	2.813080	2.812580	2.812680	

## PARTIAL REDEMPTION

Company and Issue—	Date	Page
Automobile Banking Corp.—		
5½% capital conv. debts. due Nov. 1, 1970	Dec 1	1909
(A. M.) Evers Co. 7% subord. debts. due Nov. 1, 1979	Dec 15	*
Colorado Fuel & Iron Corp.—		
5½% series B cum. preferred stock	Dec 31	
Consolidated Cement Corp. 5% debts. due Dec. 1, 1972	Dec 1	1608
Foundation Co. of Canada Ltd.—		
6¼% series B debts. due Dec. 15, 1979	Dec 15	*
General Telephone Co. of Wisconsin—		
1st mtge. bonds 4¾% series due Dec. 1, 1986	Dec 1	1814
Irving Oil Co. Ltd.—		
5¼% debts. series A due May 31, 1967	Nov 30	1914
Jacksonville Terminal Co. 1st mtge. 3¾% bonds,		
series A, due Dec. 1, 1977	Dec 1	1611
Key West Propane Gas Corp.—		
6% 1st and collateral bonds series A due 1965	Dec 8	2019
Michigan Wisconsin Pipe Line Co.—		
First mtge. pipe line bonds, 6¼% series due 1977	Dec 15	1914
Piedmont & Northern Ry.—		
1st mtge. bonds 3¾% series due Dec. 1, 1966	Dec 1	1858
(William A.) Straub, Inc.—		
5% s. f. debts. of 1947 due Dec. 1, 1962	Dec 1	*
Texas Eastern Transmission Corp.—		
6% debts. due June 1, 1977	Dec 1	1860

## ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cum. conv. preferred stock	Dec 5	1393*
American Machinery Corp.—		
10-year 5% conv. notes due June 1, 1963	Dec 1	1809
Canada Mailing Co., Ltd.—		
4½% cumulative preferred stock	Dec 15	1910
Collins Radio Co.—		
5% conv. subord. debts. due June 1, 1977	Dec 21	2016
Lithium Corp. of America—		
5% conv. debts. due Dec. 15, 1964	Dec 15	*
Public Service Co. of North Carolina, Inc.—		
5.60% cumulative convertible preferred stock	Dec 8	2063
Northspan Uranium Mines Ltd.—		
5¾% general mortgage bonds series A and B	Jan 1	2020
North-West Telephone Co.—		
First 5% mtge. bonds series B due Oct. 1, 1972 and		
First 4¼% mtge. bonds series C due Oct. 1, 1974	Dec 1	1915

\*Announced in this issue.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 16, 1960: Increases of \$388 million in loans adjusted, \$229 million in U. S. Government securities, and \$298 million in balances with domestic banks, \$412 million in U. S. Government demand deposits, and \$619 million in demand deposits credited to domestic banks, and a decrease of \$239 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts for a total gain of \$280 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$91 million. Loans to nonbank financial institutions decreased \$34 million.

Holdings of Treasury bills decreased \$163 million. The decrease of \$175 million in holdings of Treasury certificates and the net increase of \$567 million in the combined total of Treasury notes and U. S. Government bonds partly reflect the exchange of maturing certificates and bonds for new notes and bonds.

Time deposits of individuals, partnerships, and corporations decreased \$113 million.

ASSETS—	Increase (+) or Decrease (—) Since		
	Nov. 16, 1960	Nov. 9, 1960	Nov. 18, 1959
Total loans and investments	108,869	+ 515	+ 4,524
Loans and investments adjusted	107,295	+ 586	+ 4,044
Loans adjusted	68,713	+ 388	+ 2,752
Commercial and industrial loans	31,856	+ 280	+ 1,944
Agricultural loans	1,082	+ 5	+ 145
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	420	+ 111	+ 37
Other securities	1,578	+ 20	+ 198
Other loans for purchasing or carrying:			
U. S. Government securities	137	+ 3	+ 17
Other securities	1,150	+ 2	+ 38
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,665	+ 32	+ 57
Other	1,679	+ 2	+ 1
Loans to foreign banks	700	+ 1	+ 34
Loans to domestic commercial banks	1,574	+ 71	+ 480
Real estate loans	12,545	+ 28	+ 17
Other loans	15,346	+ 16	+ 1,072
U. S. Government securities—total	29,102	+ 229	+ 1,560
Treasury bills	3,469	+ 163	+ 1,887
Treasury certificates of indebtedness	1,280	+ 175	+ 140
Treasury notes & U. S. bonds maturing:			
Within one year	2,317	+ 784	+ 597
One to five years	16,982	+ 505	+ 484
After five years	5,054	+ 288	+ 1,548
Other securities	9,480	+ 31	+ 268
Reserves with F. R. Banks	12,848	+ 33	+ 538
Currency and coin	1,259	+ 46	+ 45
Balances with domestic banks	3,061	+ 298	+ 184
Other assets—net	4,067	+ 145	+ 887
Total assets/liabilities	143,692	+ 2,832	+ 7,293
LIABILITIES—			
Demand deposits adjusted	58,561	+ 239	+ 2,229
U. S. Government demand deposits	4,048	+ 412	+ 1,029
Interbank demand deposits:			
Domestic banks	12,718	+ 619	+ 1,317
Foreign banks	1,393	+ 28	+ 47
Time deposits:			
Interbank	1,568	+ 21	+ 143
Other	32,302	+ 123	+ 2,194
Borrowings:			
From Federal Reserve Banks	78	+ 36	+ 505
From others	2,279	+ 123	+ 530

\*Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 23, 1960	Nov. 16, 1960	Nov. 25, 1959
ASSETS—			
Gold certificate account	16,675,642	16,699,644	18,324,641
Redemption fund for F. R. notes	1,016,045	1,010,045	967,704
Total gold certificate reserves	17,691,687	17,709,689	19,292,345
F. R. notes of other banks	322,247	371,098	324,749
Other cash	358,314	371,711	358,026
Discounts and advances	323,214	376,055	640,558
Acceptances—			
Bought outright	48,108	45,107	30,512
Held under repurchase agreement	2,489	11,660	4,311
U. S. Government securities—			
Bought outright:			
Bills	3,367,213	3,327,713	2,692,530
Certificates	9,172,743	9,142,243	10,506,993
Notes	12,537,298	12,530,298	11,010,298
Bonds	2,606,071	2,605,071	2,483,771
Total bought outright	27,683,325	27,605,325	26,693,592
Held under repurchase agreement	34,000	306,000	28,750
Total U. S. Govt. securities	27,717,325	27,911,325	26,722,342
Total loans and securities	28,091,136	28,144,147	27,397,723
Due from foreign banks	15	15	15
Cash items in process of collection	5,861,051	7,404,488	5,578,863
Bank premises	107,117	107,192	99,345
Other assets	139,609	122,121	186,059
Total assets	52,571,176	54,230,461	53,237,125
LIABILITIES—			
Federal Reserve notes	28,064,415	27,924,064	27,919,099
Deposits—			
Member bank reserves	17,360,986	17,611,715	18,139,632
U. S. Treasurer—gen. account	480,206	634,797	435,422
Foreign	220,522	210,789	336,220
Other	379,437	428,532	326,695
Total deposits	18,441,151	18,885,833	19,237,969
Deferred availability cash items	4,747,529	6,116,370	4,556,518
Other liabilities and accrued dividends	48,177	50,302	42,132
Total liabilities	51,301,272	52,976,569	51,755,718
CAPITAL ACCOUNTS—			
Capital paid in	406,488	406,204	384,718
Surplus	774,808	774,808	868,410
Other capital accounts	88,608	72,880	228,279
Total liabilities and capital accounts	52,571,176	54,230,461	53,237,125
Contingent liability on acceptances purchased for foreign correspondents	226,562	220,698	70,517
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.0%	37.8%	40.9%

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

### NOTICE OF TENDER

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mtge. 3%-6% bonds ser. A due Jan. 1, 2039	Dec 15	2020
(R. C.) Williams & Co., Inc.—		
5% s. f. debts. due Feb. 1, 1961 and 1962	Nov 29	*

## DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders of Rec.
First National Realty & Construction Corp. (New York) 60c convertible pfd. (quar.)	15c	12-15	12-1
First National Stores (quar.)	50c	1- 3	12-1
First Southern Co. (stock dividend)	5%	12-16	11-30
First Trust & Deposit (Syracuse, N. Y.) (s-a)	30c	12-1	11-23
First Virginia Corp.—			
Class A and class B (increased)	7c	1- 2	12- 5
First Westchester National Bank (N. Y.)—			
Quarterly	15c	12- 9	12- 1
Fisher Bros. Co., common (quar.)	25c	12-10	12- 1
\$5 preferred (quar.)	\$1.25	1- 1	12-19
Fishman (M. H.), Inc. (quar.)	17½c	12- 1	11-15
Flinkkote Company, common (stock div.)	1½%	12-15	11-18
\$4 preferred (quar.)	\$1	12-15	11-18
4½% preferred A (quar.)	\$1.12½	12-15	11-18
\$2.25 series B conv. pfd. (initial)	65½c	12-15	11-18
Florida Growth Fund (3c from net investment income plus 1c from capital gains)	14c	12-26	11-30
Florida Power Corp. (quar.)	22c	12-20	12- 5
Florida Power & Light Co.—			
Common (increased)	25c	12-16	11-25
4½% preferred (quar.)	\$1.12½	12-1	11- 7
4.32% preferred (quar.)	\$1.08	12- 1	11- 7
Florida Public Utilities Co., common (quar.)	18c	1- 6	12-20
\$1.12 convertible preferred (quar.)	28c	1- 1	12-20
4¾% preferred (quar.)	\$1.18½	1- 1	12-20
Florida Steel Corp. (quar.)	15c	12-14	11-23
Florida Telephone, class A (quar.)	25c	12-20	12-10
Food Giant Markets, Inc. (stock dividend)	2%	12-15	11-18
Food Machinery & Chemical Corp.—			
Common (quar.)	35c	12-28	12- 1
3¼% preferred (quar.)	81½c	12-15	12- 1
Ford Motor Co. (quar.)	75c	12- 1	11- 1
Extra	30c	12- 1	11- 1
Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	12-15	11-11
Foster-Wheeler Corp. (resumed)	25c	12-15	11-15
Foxboro Company (quar.)	15c	12- 1	11-10
Franco Wyoming Oil, common bearer	\$1	12-16	12- 5
Common registered	\$1	12-16	12- 5
Franklin Custodian Funds, Inc.—			
Utilities series	3½c	12-15	12- 1
Preferred stock series	4c	12-15	12- 1
Freeport Sulphur Co. (quar.)	30c	12- 1	11-15
Friden, Inc., new com. after 3-for-1 split			
Initial quarterly	10c	12-10	11-29
Stock dividend	2%	12-23	11-29
Friendly Finance, 6% preferred (quar.)	15c	12-15	12- 1
Frost (Charles E.) & Co., class A (quar.)	115c	12-21	11-30
Fruehauf Trailer Co., common (quar.)			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
George Putnam Fund of Boston— (Year-end payment of 55c from realized gains and 13c from investment income)	68c	12-23	11-23	Harrisburg Trust (Pa.) (s-a)-----	\$2	12-14	11-16	International Harvester Co., com. (quar.)-----	60c	1-18	12-15
General Eteel Castings (quar.)-----	40c	12-30	12-20	Stock dividend-----	33 3/4%	12-14	11-16	7% preferred (quar.)-----	\$1.75	12-1	11-4
General Telephone Co. of California-----	22 1/2c	12-1	11-4	Harshaw Chemical (quar.)-----	25c	12-9	11-25	International Investors, Inc.-----	25c	12-1	11-2
4 1/2% preferred (1956 series) (quar.)-----	27 1/2c	12-1	11-4	Harbor Plywood Corp. (quar.)-----	10c	12-14	11-30	International Nickel Co. of Canada, Ltd.-----	140c	12-20	11-21
5 1/2% preferred (quar.)-----	32 1/2c	2-15	1-25	Hardee Farms International, Ltd.-----	\$1.63	1-1	12-9	Increased-quar.-----	78 3/4c	12-12	12-6
General Telephone Co. of Florida-----	32 1/2c	2-15	1-25	1st pref. A (quar.)-----	1-1	12-9		Stock dividend-----	2%	12-30	12-6
\$1.30 preferred B (quar.)-----	32 1/2c	2-15	1-25	Hartford Electric Light-----	48 3/4c	12-1	11-10	Stockholders will vote on Dec. 5 on a pro- posed 3-for-1 stock split on the com. shs.		12-30	
\$1.30 preferred (quar.)-----	32 1/2c	2-15	1-25	3.90% preferred (quar.)-----	25c	12-31	11-30	\$4 preferred (quar.)-----	\$1	12-12	12-6
\$1.32 preferred (quar.)-----	33c	2-15	1-25	Harvey Aluminum, class A (quar.)-----	60c	12-16	11-23	International Petroleum, Ltd. (quar.)-----	130c	12-9	11-10
General Telephone Co. of Illinois-----	59 3/4c	1-1	12-5	Hawaiian Agricultural Co. (increased)-----	25c	12-14	12-7	International Resistance Co. (quar.)-----	7 1/2c	12-1	11-5
\$2.375 preferred (quar.)-----	59 3/4c	1-1	12-5	Hawaiian Electric, Ltd., 5% pfd. B (quar.)-----	25c	1-15	1-5	International Salt Co. (year-end)-----	\$1.50	12-19	12-5
General Telephone Co. of Kentucky-----	62 1/2c	12-1	11-15	5% preferred D (quar.)-----	25c	1-15	1-5	International Silver Co. (quar.)-----	75c	12-1	11-14
5.00% preferred (quar.)-----	64 1/2c	12-1	11-15	5% preferred E (quar.)-----	25c	1-15	1-5	International Textbook Co. (quar.)-----	75c	12-15	11-18
5.16% preferred (quar.)-----	\$1.30	12-1	11-15	4 1/4% preferred C (quar.)-----	21 1/2c	1-15	1-5	International Utilities Corp., com. (quar.)-----	35c	12-1	11-15
5.20% preferred (quar.)-----	\$1.30	12-1	11-15	5 1/2% preferred F (quar.)-----	27 1/2c	1-15	1-5	\$2 preferred (quar.)-----	50c	12-1	11-15
General Telephone Co. of Pennsylvania-----	57c	12-1	11-15	5 3/4% preferred G (quar.)-----	28 3/4c	1-15	1-5	Interprovincial Pipe Line Ltd. (quar.)-----	160c	12-1	11-10
\$2.25 preferred (quar.)-----	57c	12-1	11-15	Hawaiian Pineapple Co.-----				Extra-----	150c	12-1	11-10
General Telephone Co. of Wisconsin-----	\$1.25	12-1	11-15	Name changed to Dole Corp. (see dividend announcement under new name)				Interstate Engineering Corp. (quar.)-----	12 1/2c	11-30	11-14
\$5 preferred (quar.)-----	\$1.25	12-1	11-15	announcement under new name)				Interstate Hosts, Inc., common-----	15c	1-5	12-15
General Telephone & Electronics-----	19c	12-31	11-22	Hawley Products (stock dividend)-----	2%	1-3-61	12-15	Stock dividend-----	15c	1-5	12-15
Common (quar.)-----	19c	12-31	11-22	Hazeltine Corp. (quar.)-----	20c	12-15	12-1	5% preferred (quar.)-----	\$1.25	12-30	12-15
4.25% preferred (quar.)-----	53 1/2c	12-31	11-22	Stock dividend-----	2%	12-15	12-1	Interstate Motor Freight System (quar.)-----	15c	12-1	11-15
4.36% preferred (quar.)-----	54 1/2c	12-31	11-22	Hecla Mining Co. (quar.)-----	12 1/2c	12-15	11-10	Interstate Power Co., common (increased)-----	23 3/4c	12-20	12-2
4.40% preferred (quar.)-----	55c	12-31	11-22	Heinz (H. J. Co.), 3.65% preferred (quar.)-----	91 1/4c	1-1	12-9	4.36% preferred (quar.)-----	54 1/2c	1-1	12-9
4.75% preferred (quar.)-----	59 3/4c	12-31	11-22	Helmerick & Payne, Inc. (year-end)-----	5c	12-1	11-16	5 1/2% preferred (quar.)-----	68 3/4c	1-1	12-9
5.20% preferred (quar.)-----	66c	12-31	11-22	Hercules Gallion Products, common (quar.)-----	5c	12-15	12-5	Investment Co. of America-----	8c	12-29	11-25
General Tire & Rubber (quar.)-----	25c	11-30	11-14	7% preferred A (quar.)-----	35c	2-1	1-26	8c from net investment income and special year-end of 20c from net realized secu- rity profits-----	28c	12-29	11-25
Georgia-Pacific Corp. (quar.)-----	25c	12-16	11-25	6% conv preferred B (quar.)-----	30c	12-1	11-15	Investors Commercial Corp. (quar.)-----	10c	12-5	11-25
Stock dividend-----	1%	12-16	11-25	Heublein, Inc. (quar.)-----	20c	1-3	12-15	Investors Diversified Services Inc.-----			
Georgia Marble Co.-----	25c	12-1	11-19	Helene Curtis Industries-----	17 1/2c	12-15	11-30	Common voting (quar.)-----	\$1.25	12-1	11-16
Extra-----	50c	12-1	11-19	Class A common (quar.)-----	15c	12-29	12-15	Class A non-voting (quar.)-----	\$1.25	12-1	11-16
Stock dividend-----	2 1/2%	12-1		Helm's Express, class A-----	75c	12-15	11-25	Investors Funding, common-----	10c	1-10	1-1
Georgia Power Co.-----	\$1.15	1-1	12-15	Hershey Chocolate Corp. (quar.)-----	\$1	12-15	11-25	6% preferred (quar.)-----	7 1/2c	1-10	1-1
\$4.60 preferred (quar.)-----	\$1.15	1-1	12-15	Extra-----	25c	12-15	12-1	Investors Loan Corp., common-----	3c	12-1	11-21
\$4.92 preferred (quar.)-----	\$1.23	1-1	12-15	Hewitt-Robins, Inc.-----	20c	12-1	11-15	6% preferred (quar.)-----	75c	12-1	11-21
\$5 preferred (quar.)-----	\$1.25	1-1	12-15	Extra-----	15c	12-1	11-15	Iowa Electric Light & Power, com. (quar.)-----	45c	1-3	12-15
Gerber Products Co. (quar.)-----	40c	12-2	11-22	3 1/2% preferred (quar.)-----	87 1/2c	12-1	11-15	4.30% preferred (quar.)-----	53 3/4c	1-3	12-15
Giant Food Inc., class A (quar.)-----	10c	11-28	11-15	4.37 1/2% 2nd preferred (quar.)-----	\$1.09 1/2	12-1	11-15	4.80% preferred (quar.)-----	60c	1-3	12-15
Giant Portland Cement (quar.)-----	20c	1-1	12-15	Hi-Tower Drilling, Ltd. (s-a)-----	140c	12-1	11-14	Iowa-Illinois Gas & Electric Co., com. (quar.)-----	47 1/2c	12-1	10-31
Giant Yellowknife Mines, Ltd. (quar.)-----	\$100	12-28	11-30	Hills Supermarkets, class A (quar.)-----	11c	12-30	11-30	Iowa Public Service, common (quar.)-----	20c	12-1	11-4
Gilbert (A. C.) Co.-----	35c	12-23	12-9	Hilo Electric Light (stock dividend)-----	10%	12-15	11-22	3.75% preferred (quar.)-----	83 1/2c	12-1	11-4
Gillette Company (quar.)-----	62 1/2c	12-5	11-1	Hilton Hotels Corp., common (quar.)-----	37 1/2c	12-1	11-15	3.90% preferred (quar.)-----	97 1/2c	12-1	11-4
Extra-----	50c	12-5	11-1	5% preferred (quar.)-----	\$1.25	12-1	11-15	4.20% preferred (quar.)-----	\$1.05	12-1	11-4
Glipin (Henry B.) Co., class A (quar.)-----	30c	12-15	11-15	5 1/2% preferred (quar.)-----	34 3/4c	12-1	11-15	Iowa Southern Utilities, common (quar.)-----	37c	12-1	11-14
Green-Gery Shale Brick (quar.)-----	10c	12-12	11-23	Hobart Mfg. (quar.)-----	40c	12-1	11-18	\$1.76 preferred (quar.)-----	44c	12-1	11-14
Extra-----	5c	12-12	11-23	Extra-----	40c	12-1	11-18	4% preferred (quar.)-----	35 3/4c	12-1	11-14
Glenmore Distilleries Co., class A (quar.)-----	17 1/2c	12-14	11-30	Hollinger Consol. Gold Mines (quar.)-----	16c	12-29	12-1	Iron Fireman Mfg. (quar.)-----	20c	12-1	11-18
Class B (quar.)-----	17 1/2c	12-14	11-30	Extra-----	15c	1-3	12-9	Irving Trust Co. (quar.)-----	40c	1-3	12-1
Glickman Corp., class A (monthly)-----	7c	12-21	11-10	Holly Oil Co.-----	15c	1-3	12-9	Stock dividend-----	2%	3-1	2-1
Class A (monthly)-----	7c	12-9	11-28	Holophane Co. common (quar.)-----	65c	12-20	11-30	Jaeger Machine Co. (reduced quar.)-----	15c	12-9	11-18
Class A (monthly)-----	7c	1-10	12-27	(Stockholders approved a 2-for-1 split)				Jahnke Service (initial)-----	17 1/2c	12-15	11-1
Globe Envelopes, Ltd., class A-----	\$13c	2-1	1-15	Holt Reinhart & Winston-----	2%	12-9	11-10	Jamaica Water Supply, common (quar.)-----	55c	12-9	11-18
Globe-Wernicke Industries (reduced)-----	15c	12-1	11-18	Stock dividend-----	12 1/2c	12-13	12-1	\$5 preferred (quar.)-----	\$1.25	12-28	12-15
Gold & Stock Telegraph (quar.)-----	\$1.50	1-3-61	12-15	Homason Company, 5% preferred (quar.)-----	12 1/2c	12-13	12-1	Jantzen, Inc., 5% preferred (quar.)-----	\$1.25	12-1	11-25
Golden Nugget, Inc. (quar.)-----	50c	12-1	11-15	Home Oil Co., Ltd., class A (s-a)-----	\$12 1/2c	1-1	12-2	Jarecki Corp.-----	10c	12-12	11-25
Extra-----	20c	12-1	11-15	Honolulu Oil Corp. (quar.)-----	50c	12-10	11-21	Jeanette Glass Co.-----			
Goodall Rubber-----	29c	12-15	12-1	Hooker Chemical Corp., common (quar.)-----	25c	11-28	11-2	7% pfd. (this payment clears all arrears)	\$28	1-18	1-3
Stock dividend on common and class A (payable in class A stock)-----	29c	12-15	12-1	\$4.25 preferred (quar.)-----	\$1.06 1/4	12-28	12-2	Jewel Tea Company, common (quar.)-----	35c	11-30	11-16
Goodrich (B. F.) Company (quar.)-----	55c	12-31	12-2	Hooper Company, class A (quar.)-----	15c	12-12	11-18	3 1/2% preferred (quar.)-----	93 1/4c	2-1	1-18
Goodyear Tire & Rubber (quar.)-----	22 1/2c	12-19	11-15	Class B (quar.)-----	15c	12-12	11-18	Joekey Club, Ltd., common (s-a)-----	55c	12-15	11-30
Stock dividend-----	2%	12-19	11-15	4 1/2% preferred (quar.)-----	\$1.12 1/2	12-30	12-20	5 1/2% preferred B (quar.)-----	\$13c	1-14	12-20
Goodyear Tire & Rubber Co. of Canada, Ltd. Quarterly-----	\$1	12-22	12-2	Horizon Land Corp. (stock dividend)-----	5%	12-20	11-22	6% preferred (quar.)-----	\$1.05	1-14	12-20
Extra-----	\$2	12-22	12-2	Stock dividend-----	5%	6-20	5-22	Johnny Reb, Inc., class A-----	3c	12-1	11-15
Gorham Mfg. Co. (quar.)-----	50c	12-15	12-1	Horn & Hardart Baking Co. (quar.)-----	\$1.75	1-2-61	12-18	Johnson & Johnson (quar.)-----	25c	12-9	11-25
Gossard (H. W.) Co. (increased quar.)-----	37 1/2c	12-1	11-4	Quarterly-----	\$1.75	4-1-61	3-18	Johns-Manville Corp. (quar.)-----	50c	12-9	12-1
Gould-National Batteries (quar.)-----	30c	12-15	12-2	Quarterly-----	\$1.75	7-1-61	6-17	Johnstown Bank & Trust Co. (Pa.)-----			
Grace (W. R.) & Co., common (quar.)-----	40c	12-12	11-21	Horn & Hardart (N. Y.), 5% pfd. (quar.)-----	\$1.25	12-1	11-16	Increased annual-----	\$1	12-1	11-1
8% class A preferred (quar.)-----	\$2	12-12	11-21	Hoskins Mfg. (quar.)-----	40c	12-8	11-21	Jones & Laughlin Steel Corp.-----	62 1/2c	12-9	11-10
8% class B preferred (quar.)-----	\$2	12-12	11-21	Extra-----	20c	12-8	11-21	Common (quar.)-----	\$1.25	1-1	12-9
Granite City Steel (quar.)-----	35c	12-15	11-28	Hotel Corp. of America, 5% pfd. (quar.)-----	31 1/2c	12-31	12-15	5% preferred A (quar.)-----	\$1.25	1-1	12-9
Grant (W. T.) Company, common (quar.)-----	30c	12-19	11-21	Household Finance, common (quar.)-----	30c	1-14	12-30	KVP Sutherland Paper (quar.)-----	35c	12-10	11-21
3 3/4% preferred (quar.)-----	93 3/4c	1-1	12-7	Stock dividend-----	4%	12-15	11-28	KLM Royal Dutch Airlines, Amer. shares-----	66c	12-20	11-18
Great Atlantic & Pacific Tea Co. (quar.)-----	25c	12-1	11-1	3% preferred (quar.)-----	93 3/4c	1-14	12-30	Kaiser Aluminum & Chemical, com. (quar.)-----	22 1/2c	11-30	11-18
Great Lakes Dredge & Dock (quar.)-----	40c	12-10	11-11	4% preferred (quar.)-----	\$1	1-14	12-30	4 1/2% preferred (quar.)-----	\$1.03 1/2	12-1	11-21
Extra-----	\$1	12-10	11-11	4.40% preferred (quar.)-----	\$1.10	1-14	12-30	4% preferred (quar.)-----	59 3/4c	12-1	11-21
Great Lakes Paper, Ltd. (quar.)-----	\$140c	1-16	12-31	Houston Lighting & Power (quar.)-----	40c	12-10	11-14	4% convertible preferred (quar.)-----	\$1.18 1/2	12-1	11-21
Great Lakes Power, Ltd.-----				Howard Stores Corp., com. (stk. dividend)	3%	12-20	12-1	4% preferred (1959 series)-----	\$1.18 1/2	12-1	11-21
5% 1st preference (quar.)-----	\$31 1/4c	12-30	12-1	4% preferred (quar.)-----	\$1.06 1/4	12-1	11-15	Kansas City Power & Light-----			
Great Northern Gas Utilities, Ltd.-----	\$12 1/2c	12-1	11-22	Howe Sound Co. (stock dividend)-----	3%	12-23	12-2	Common (increased quar.)-----	58c	12-20	11-30
Common (increased s-a)-----	\$12 1/2c	12-1	11-22	Hubinger Company (quar.)-----	30c	12-10	11-28	3.80% preferred (quar.)-----	95c	12-1	11-14
\$2.50 preferred (quar.)-----	\$62 1/2c	12-1	11-22	Extra-----	10c	12-10	11-28	4% preferred (quar.)-----	\$1	12-1	11-14
\$2.80 preferred (quar.)-----	170c	12-1	11-22	Hudson Pulp & Paper, class A (quar.)-----	31 1/2c	12-1	11-18	4.20% preferred (quar.)-----	\$1.05	12-1	11-14
Great Northern Paper (quar.)-----	25c	12-15	12-1	\$1.41 2nd preferred (quar.)-----	35 1/2c	12-1	11-18	4.35% preferred (quar.)-----	\$1.08 1/2	12-1	11-14
Great Northern Ry (quar.)-----	75c	12-1	11-9	\$5.12 preferred B (quar.)-----	32c	12-1	11-18	4.50% preferred (quar.)-----			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Koppers Company, common (quar.)	50c	12-20	12-1	Mead Johnson & Co. (quar.)	30c	12-31	12-15	National Gypsum Co., common (quar.)	50c	1-3	12-9
4% preferred (quar.)	\$1	1-3	12-1	Meadville Telephone, 5% preferred (s-a)	62 1/2c	1-1	12-15	Stock dividend	2%	1-3	12-9
Kratter Corp., class A (monthly)	12c	12-1	11-7	Means (F. W.) & Company, com. (extra)	\$1	12-15	11-30	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-10
Class A (monthly)	12c	1-3	12-6	Year-end	\$2.50	12-15	11-30	National Hosiery Mills, Ltd.—			
Class B (monthly)	12c	12-1	11-7	\$7 preferred (quar.)	\$1.75	12-15	11-30	Class A (quar.)	15c	1-6-61	12-2
Class B (monthly)	12c	1-3	12-6	Mechanics & Farmers Bank (Albany, N. Y.)				National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-18
\$1.20 conv. preferred (monthly)	10c	12-21	1-6	Quarterly	40c	12-1	11-10	National Malleable & Steel Castings Co.—			
\$1.20 convertible preferred (monthly)	10c	1-20	1-6	Extra	20c	12-1	11-10	Quarterly	50c	2-10	11-21
\$1.20 conv. preferred (monthly)	10c	2-21	2-6	Medusa Portland Cement (quar.)	25c	12-16	12-2	National Oats Co. (quar.)	15c	12-1	11-18
Kresge (S. G.) (quar.)	40c	12-12	11-15	Mellon National Bank & Trust (Pittsburgh)				National Presto Industries (quar.)	15c	1-3	12-15
Kroehler Mfg. common (quar.)	12 1/2c	12-16	12-2	Quarterly	\$1	12-12	11-21	National Securities	3c	12-15	11-30
4 1/2% preferred (quar.)	\$1.12 1/2	12-16	12-2	Melchers Distilleries, Ltd., 6% (s-a)	\$30c	12-31	11-30	Growth Stock series	7c	12-15	11-30
Kroger Company, common (quar.)	27 1/2c	12-1	10-28	Melrose Hotel (Dallas) (annual)	\$2	12-2	11-18	Income series	10c	12-15	11-30
6% 1st preferred (quar.)	\$1.50	1-2	12-15	Melville Shoe Corp.				National Security Insurance (Ala.)—			
7% 2nd preferred (quar.)	\$1.75	2-1	1-16	4 1/2% preferred A (quar.)	\$1.18 1/2	12-1	11-18	Stock dividend	7%	3-1-61	2-1
Labatt (John), Ltd. (quar.)	\$32 1/2c	1-1	12-9	4% preferred B (quar.)	\$1	12-1	11-18	National Shirt Shops, Inc. (quar.)	20c	11-30	11-10
Lake Superior District Power, com. (quar.)	32c	12-1	11-15	Mengel Company (quar.)	25c	12-14	11-7	National-Standard Co. (quar.)	35c	1-3	12-15
5% preferred (quar.)	\$1.25	12-1	11-15	Merchants Fire Assurance (N. Y.) (quar.)	40c	12-5	11-15	National Steel Corp. (quar.)	75c	12-12	11-25
Lamaque Gold Mines, Ltd. (s-a)	\$10c	12-1	10-31	Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20	National Tea Co. (quar.)	20c	12-1	11-10
Lambert (Alfred) Inc.—				Mercantile Stores Co. (quar.)	35c	12-15	11-14	Nautec Corp. (quar.)	25c	12-29	12-15
Class A and class B (quar.)	\$20c	12-30	12-18	Merced Publishing (quar.)	45c	12-9	11-25	Neisner Bros. (reduced-quar.)	15c	12-15	11-30
Lamson & Sessions Co., common (reduced)	10c	12-10	11-30	Merrill Trust (Bangor, Me.) (s-a)	\$2.50	12-1	11-19	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15
4.75% convertible preferred A (quar.)	59 1/2c	1-15	1-3	Extra	50c	12-1	11-19	Nelson Fund, Inc. (a distribution of income)	\$10	12-26	12-23
Lamston (M. H.), Inc. (quar.)	12 1/2c	12-1	11-18	Mersick Industries (stock dividend)	2%	12-15	11-30	Neon Products of Canada, Ltd. (quar.)	115c	1-20	12-30
La Salle Extension University (stock div.)	4%	12-7	10-28	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	Quarterly	115c	4-21	3-31
Lancer Industries, Inc.—				3.85% preferred (quar.)	96 1/2c	1-1	12-2	Nevada Natural Gas Pipeline, com. (quar.)	7 1/2c	12-1	11-15
70c convertible preferred (quar.)	17 1/2c	12-15	12-5	3.90% preferred (quar.)	97 1/2c	1-1	12-2	\$.50 preferred (quar.)	37 1/2c	12-1	11-15
Lane Bryant, Inc. (quar.)	35c	12-1	11-15	4.35% preferred (quar.)	\$1.08 1/2	1-1	12-2	Nestle-LeMur Co. (quar.)	7 1/2c	12-15	12-1
Laura Secord Candy Shops Ltd. (quar.)	\$17 1/2c	12-1	11-15	4.45% preferred (quar.)	\$1.11 1/2	1-1	12-2	Newark Electronics, class A	6 1/2c	12-30	12-15
Le Tourneau (R. G.) Inc. (stock dividend)	1%	1-16	11-21	Michigan Gas & Electric, common	50c	12-31	12-16	New England Telephone & Telegraph (quar.)	43c	12-29	12-9
Lear, Inc. (quar.)	10c	12-1	11-10	Stock dividend	3.3%	12-31	12-16	Newfoundland Light & Power, Ltd.—			
Lee (H. D.) Company (quar.)	20c	12-5	11-18	4.40% preferred (quar.)	\$1.10	2-1	1-16	Ordinary (quar.)	\$50c	12-1	11-10
Leeson Corp. (quar.)	20c	12-5	11-18	Michigan Gas Utilities (quar.)	15c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-10
Lehigh Valley Industries	12 1/2c	12-9	11-30	Mickelberry's Food Products (quar.)	20c	12-12	11-18	New Brunswick Trust Co. (New Jersey)—			
\$1.50 convertible preferred A (initial)	75c	1-2	12-14	Year-end	20c	12-12	11-18	3% preferred (annual)	30c	12-30	12-9
Lehigh Portland Cement (quar.)	30c	12-1	11-10	Middlesex Water Co. (quar.)	25c	12-1	11-15	New England Lime (quar.)	20c	12-15	11-30
Leonard Refineries Inc. (quar.)	12 1/2c	12-15	12-2	Middle States Telephone Co. of Illinois—				New Jersey Aluminum Extrusion—			
Leonia Bank & Trust (N. J.) (quar.)	25c	12-10	11-25	6% preferred B (quar.)	30c	11-30	11-10	Class A (quar.)	10c	12-15	12-1
Special	30c	12-10	11-25	Mid-West Abrasive (quar.)	15c	1-3	12-15	New Jersey Power & Light—			
Leslie Salt Co. (quar.)	40c	12-15	11-15	Midwest Oil Corp. (stock dividend)				4% preferred (quar.)	\$1	1-1	12-7
Libby, McNeill & Libby (quar.)	10c	12-1	11-10	(One share of Continental Oil Co. common				4.05% preferred (quar.)	\$1.01 1/2	1-1	12-7
Libby-Owens-Ford Glass Co. (quar.)	60c	12-10	11-18	stock for each 75 shares held)				New Jersey Zinc (quar.)	25c	12-5	11-4
Year-end extra	15c	12-10	11-18	Midwest Rubber Reclaiming—				New York Air Brake (quar.)	40c	12-1	11-15
Liberty Life Insurance (Greenville, S. C.)—				4 1/2% preferred (quar.)	56 1/2c	1-1	12-5	New York Auction Co. (quar.)	30c	12-15	12-1
Quarterly	5c	12-31	12-15	Miehle-Goss-Dexter Inc. (quar.)	37 1/2c	12-15	12-8	New York Chicago & St. Louis RR. (quar.)	50c	1-3	11-25
Life & Casualty Insurance (Tenn.) (quar.)	15c	12-10	11-4	Miller & Rhoads, Inc. (quar.)	30c	11-30	11-18	New York State Electric & Gas—			
Life Insurance Co. (Virginia) (quar.)	30c	12-2	11-18	Millers Falls Co. (quar.)	15c	1-13	12-30	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9
Liggett & Myers Tobacco, com. (quar.)	\$1.25	12-1	11-10	Stock dividend	5%	1-31	12-31	3.75% preferred (quar.)	93 1/2c	1-1	12-9
7% preferred (quar.)	\$1.75	1-2	12-15	Milton Brick, Ltd. (s-a)	\$10c	11-30	11-16	Newark Telephone (Ohio) common (quar.)	\$1	12-10	11-30
Lilly (Eli) & Co. (quar.)	50c	12-10	11-18	Mine Safety Appliances Co.—				6% preferred (quar.)	\$1.50	1-10	12-31
Lily-Tulip Cup (quar.)	25c	12-15	12-1	1/2% preferred (quar.)	56 1/2c	12-1	11-18	Newberry (J. J.) Company (quar.)	50c	12-12	11-25
Linar Engineering (stock dividend)	5%	12-20	11-24	Mining Corp. of Canada, Ltd. (s-a)	45c	12-30	11-30	Newport Electric Corp., com. (quar.)	30c	12-1	11-18
Lindberg Steel Treating Co., class A (quar.)	21c	12-1	11-10	Minneapolis-Honeywell Regulator (quar.)	50c	12-10	11-18	3 1/2% preferred (quar.)	93 1/2c	1-2	12-15
Link-Belt Co. (quar.)	60c	12-1	11-3	Minneapolis & St. Louis Ry.—				Newport News Shipbuilding & Dry Dock—			
Lincraft Industries, Ltd. (stock dividend)	5%	11-30	11-17	New common (initial)	12 1/2c	12-12	11-14	Quarterly	40c	12-1	11-14
Loblaw, Inc. (increased quar.)	10c	12-1	11-18	Minnesota Mining & Mfg. (quar.)	15c	12-12	11-25	Niagara Mohawk Power Corp.—			
Loblaw Cos., Ltd., class A (increased quar.)	\$12 1/2c	12-1	11-2	Minnesota Power & Light, common (quar.)	40c	12-1	11-15	Common (quar.)	45c	12-21	12-1
Class B (increased quar.)	\$12 1/2c	12-1	11-2	5% preferred (quar.)	\$1.25	1-3	12-15	3.40% preferred (quar.)	85c	12-31	12-1
\$2.40 preferred (quar.)	\$60c	12-1	11-2	Minnesota Valley Natural Gas (quar.)	22 1/2c	12-10	11-25	3.60% preferred (quar.)	90c	12-31	12-1
Loblaw Groceries, Ltd. (increased)	\$59c	12-1	11-2	Mirro Aluminum Co. (quar.)	30c	12-15	11-25	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Loblaw (Jonathan) Inc. (increased-quar.)	17 1/2c	1-3	12-15	Mission Insurance Co., (stock dividend)	5%	12-7	11-8	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1
Logan (Jonah) Inc. (increased-quar.)	50c	1-2	12-15	Mississippi Glass Co. (quar.)	50c	12-14	11-28	4.85% preferred (quar.)	\$1.21 1/2	12-31	12-1
Lone Star Brewing (quar.)	25c	1-2	12-15	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/4	12-31	12-1
Extra	25c	1-2	12-15	4.40% preferred (quar.)	\$1.10	1-2	12-15	Nopco Chemical Co. (quar.)	25c	12-15	11-17
Lone Star Cement (reduced-quar.)	25c	12-16	12-5	Mississippi River Fuel Corp. (quar.)	40c	12-28	12-12	Stock dividend	2%	12-15	11-17
Lone Star Gas, common (quar.)	45c	12-12	11-25	Missouri-Kansas Pipe Line, common	90c	12-16	11-30	Noranda Mines Ltd. (quar.)	\$50c	12-15	11-22
4.84% preferred (quar.)	\$1.21	12-15	11-15	Class B	4 1/2c	12-16	11-30	Norfolk & Western Ry. (quar.)	\$1	12-9	11-10
Long Mile Rubber (stock dividend)	2%	12-31	12-15	Missouri Public Service, common (quar.)	18c	12-12	11-22	Extra	\$1	12-9	11-10
Quarterly	10c	12-31	12-15	Stock dividend	1/2%	12-12	11-22	Normal Mining, Ltd. (final)	12c	12-29	11-30
Lorillard (P.) Company, common (quar.)	55c	12-19	12-1	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-16	Norris-Thermador Corp. (quar.)	22 1/2c	12-16	12-2
7% preferred (quar.)	\$1.75	12-19	12-1	5.52% preferred (quar.)	\$1.38	12-1	11-16	North American Car Corp. (quar.)	35c	12-10	11-30
Louisiana Land & Exploration (quar.)	40c	12-15	12-1	Missouri Utilities, common (increased-quar.)	36c	12-1	11-14	North American Cement, class A (quar.)	35c	12-16	12-2
Special	20c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-14	Class B (quar.)	35c	12-16	12-2
Louisville Cement (quar.)	20c	12-1	11-15	Mobile & Birmingham RR. Co.—				North American Investment, common	15c	12-20	11-30
Louisville & Nashville RR.	\$1	12-12	11-1	4% preferred (s-a)	\$2	1-3-61	12-1	6% preferred (quar.)	37 1/2c	12-20	11-30
Common	\$6c	2-1-61	1-20	Mohawk Rubber Co. (quar.)	25c	12-30	12-9	5 1/2% preferred (quar.)	34 1/2c	12-20	11-30
Lowney (Walter M.) Co., Ltd. (quar.)	\$25c	1-16	12-15	Stock dividend	5%	12-30	12-9	North American Refractories (reduced-quar.)	25c	1-16	12-30
Lucky Friday Silver Lead Mines (increased)	25c	12-5	11-10	Monarch Machine Tool Co. (quar.)	10c	12-1	11-18	North Penn Gas Co.—	15c	1-2	12-9
Lucky Larger Brewing (quar.)	37 1/2c	1-3	12-16	Monsanto Chemical Co. (quar.)	25c	12-15	11-15	North River Insurance (N. Y.) (quar.)	42 1/2c	12-10	11-18
Luminator-Harrison, Inc. (quar.)	20c	12-10	12-1	Stock dividend	2%	12-15	11-15	North Shore Gas (Ill.) (quar.)	27 1/2c	12-1	11-4
Lunkensheimer Co. (quar.)	35c	1-9	11-30	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-29	Northeastern Water, \$4 prior pfd. (quar.)	\$1	12-1	11-15
Extra	25c	12-9	11-30	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-29	Northern Central Ry. (s-a)	\$2	1-16-61	12-30
Lykes Bros. Steamship (quar.)	25c	12-9	11-25	4.70% preferred (quar.)	\$1.17	1-1	11-29	Northern Illinois Corp., common (quar.)	25c	1-1	10-14
				Montana Flour Mills (quar.)	25c	12-10	12-1	Northern Indiana Public Service—			
				Montclair National Bank (New Jersey)—				Common (increased)	58c	12-20	11-18
				Quarterly	50c	12-27	12-13	4.40% preferred (quar.)	44c	12-30	11-18
				Stock dividend	12%	1-30	1-10	Northern Natural Gas, com. (quar.)	35c	12-20	11-25
				Montreal Trust (quar.)	\$35c	1-16	12-31	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-16
				Moore-Handley Hardware Co.—				5.80% preferred (quar.)	\$1.45	1-1	12-16
				5% preferred (quar.)	\$1.2						

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Finance Corp. (quar.)	65c	12-1	11-15	Public Service Electric & Gas—				Schlumberger, Ltd. (quar.)	15c	12-1	11-15
Pacific Gamble Robinson (quar.)	20c	12-5	11-25	Common (increased)	50c	12-21	11-25	Scott Foresman & Co. (initial)	83c	12-13	12-2
Stock dividend	2%	12-5	11-25	\$1.40 preference (quar.)	35c	12-21	11-25	Common	17c	3-14	3-3
Pacific Hawaiian Products (quar.)	10c	12-22	12-1	4.08% preferred (quar.)	\$1.02	12-21	11-25	Scott (O. M.) & Sons	5c	12-10	11-10
Stock dividend	3%	12-22	12-1	4.18% preferred (quar.)	\$1.04½	12-21	11-25	Stock dividend	5%	12-10	11-10
Pacific Lumber Co. (quar.)	\$2	12-1	11-15	4.30% preferred (quar.)	\$1.07½	12-21	11-25	Scott Paper Co., common (quar.)	55c	12-10	11-11
Extra	\$4	12-1	11-15	5.05% preferred (quar.)	\$1.26¼	12-21	11-25	\$3.40 preferred (quar.)	85c	2-1	1-13
Pacific Tin Consolidated Corp. (increased)	10c	12-15	11-28	Publicker Industries, \$4.75 pfd. (quar.)	\$1.18¼	12-15	11-30	Scott & Williams, Inc. (quar.)	50c	12-15	11-30
Package Machinery (quar.)	25c	12-15	12-5	Pueblo Supermarkets	12½c	12-1	11-4	Scovill Mfg., common (quar.)	25c	12-15	11-17
Packaging Corp. of America, com. (quar.)	25c	12-6	11-15	Puerto Rico Telephone (quar.)	45c	12-30	11-28	\$3.65 preferred (quar.)	91¼c	12-1	11-17
6% preferred (quar.)	37½c	12-6	11-15	Puget Sound Pulp & Timber (quar.)	25c	1-3	12-5	Scripto, Inc., class A	11¼c	12-8	11-25
Paddington Corp., class A (s-a)	25c	1-10	12-23	Pullman, Inc. (quar.)	50c	12-14	11-30	Scythies & Co., Ltd. (quar.)	125c	12-1	11-12
Class B (s-a)	1c	1-10	12-23	Purulot Products (quar.)	35c	12-14	12-2	Seaboard Assoc., Inc.	25c	12-29	12-15
Stock dividend on class A and B	2%	1-20	12-23	Pure Oil Company (quar.)	40c	12-1	11-10	Seaboard Finance Co., common (quar.)	25c	1-10	12-22
Pamouth Porcupine Mines, Ltd. (annual)	14c	12-15	11-21	Puritan Sportswear (Initial)	10c	1-25	1-5	\$4.75 preferred (quar.)	\$1.18¼	1-10	12-22
Pannhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30	Putnam Growth Fund—				\$5 preferred (quar.)	\$1.25	1-10	12-22
4% preferred (quar.)	\$1	1-1	12-15	(6c from investment income and 20c from realized capital gains)				\$6.25 preferred (quar.)	\$1.56¼	1-10	12-22
Papercraft Corp. (quar.)	11c	11-28	11-7	Quaker State Oil Refining (quar.)	40c	12-15	11-15	Seaboard Plywood & Lumber (stk. dividend)	1%	12-15	12-1
Paragon Electric Co., class A (quar.)	8c	11-30	11-18	Quemont Mining, Ltd. (final)	130c	12-29	11-30	Seaboard Surety (N. Y.) (quar.)	32½c	12-1	11-20
Class B (quar.)	8c	11-30	11-18	Racine Hydraulic & Machinery—				Seagrave Corp., common (stock dividend)	2%	12-12	12-1
Paramount Pictures Corp. (quar.)	50c	12-16	12-1	\$1.20 convertible preferred A (quar.)	30c	12-31	12-19	Sealed Power Corp. (quar.)	25c	12-12	11-21
Parker Pen Co., class A (quar.)	25c	11-30	11-25	Radio Corp. of America—				Securities Acceptance Corp., common	10c	1-1	12-10
Class B (quar.)	25c	11-30	11-25	\$3.50 1st preferred (quar.)	87½c	1-3-61	12-2	5% preferred A (quar.)	31¼c	1-1	12-10
Parsons & Co. (quar.)	5c	12-1	11-18	Ralston Purina Co. (quar.)	30c	12-12	11-16	Security Insurance (New Haven)—			
Extra	5c	12-1	11-18	Ranco, Inc. (quar.)	35c	12-16	11-30	Stock dividend	3%	1-25-61	12-27
Patino of Canada, Ltd.	\$10c	12-29	12-14	Raybestos-Manhattan, Inc. (quar.)	85c	1-3	12-9	Seeman Bros., common	10c	12-21	12-7
Pato Consolidated Gold Dredging (s-a)	\$10c	12-2	11-10	Rath Packing Co. (reduced-quar.)	12½c	12-10	11-21	Stock dividend	4%	12-21	12-7
Paton Mfg., Ltd., common	\$20c	12-15	11-30	Rayette, Inc.	6c	12-30	12-2	5% preferred (initial)	8½c	11-30	11-15
7% preferred (quar.)	\$35c	12-15	11-30	Raymond Corp. (quar.)	12½c	11-30	11-16	See's Candy Shops, Inc., common	15c	1-17	1-3
Peabody Coal Co., common (quar.)	10c	1-3	12-16	Raytheon, Inc. (stock dividend)	3%	11-29	10-28	Class B	7½c	1-17	1-3
5% convertible prior preferred (quar.)	31¼c	12-1	11-15	Raytheon Company, 5½% preferred (quar.)	68¼c	12-1	11-18	Servel, Inc., \$5.25 preferred (quar.)	\$1.31¼	1-1	12-15
Pearl Brewing Co. (quar.)	30c	12-1	11-15	Reading Co., 4% non-com. 1st pfd. (quar.)	50c	12-1	11-17	Seiberling Rubber, common (reduced)	12½c	12-15	12-1
Extra	5c	12-1	11-15	Real Estate Title Insurance (Wash., D.C.)				½% preferred (quar.)	\$1.12	1-1	12-15
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62½c	12-1	11-15	Semi-annual	10c	12-15	12-2	5% preferred (quar.)	\$1.25	1-1	12-15
Penick & Ford, Ltd.	\$1	12-14	11-10	Reeves Bros., Inc. (quar.)	12½c	12-15	12-1	Sexton (John) & Co. (initial)	22½c	1-3	12-15
Peninsular Metal Products (stock dividend)	3%	12-23	12-9	Refractory & Insulation Corp. (quar.)	15c	12-15	12-1	Shawinigan Water & Power—			
Penn Controls, Inc. (quar.)	30c	12-15	12-1	Rehls Company, class A (quar.)	7½c	11-30	11-18	4% preferred A (quar.)	\$50c	1-2	12-2
Penn-Dixie Cement Corp. (quar.)	35c	12-15	11-30	Reliable Life Insurance Co. (Mo.)	16c	11-30	11-21	½% preferred B (quar.)	\$56¼c	1-2	12-2
Penn Fruit Co., common (increased)	15c	12-15	11-18	Reliance Insurance Co. (Phila.) (quar.)	55c	12-16	11-21	Sheller Mfg. Corp. (quar.)	25c	12-14	11-9
Extra	10c	12-15	11-18	Remco Industries (quar.)	20c	12-12	11-30	Shenandoah Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15
4.68% convertible preferred (quar.)	58½c	12-1	11-18	Remington Arms Co., common	35c	12-15	11-11	Shepard Niles Crane & Hoist (quar.)	\$1	12-10	11-30
Pennsylvania Glass Sand (quar.)	25c	1-1	12-5	½% preferred (s-a)	\$2.25	12-15	11-11	Sherritt-Gordon Mines, Ltd. (year-end)	\$15c	12-1	11-9
Pennsylvania Power Co.—				Renabie Mines, Ltd. (annual)	\$12c	12-15	11-23	Sherwin-Williams Co.—			
4.24% preferred (quar.)	\$1.06	12-1	11-15	Renold Chains Canada, Ltd.—				4% preferred (quar.)	\$1	12-1	11-15
4.64% preferred (quar.)	\$1.16	12-1	11-15	\$1.10 class A (quar.)	\$28c	1-1-61	12-15	Shoe Corp. of America—			
Penobscot Chemical Fibre—				Republic National Bank (Dallas) (monthly)	14c	12-1	11-21	New common (initial-quar.)	25c	12-15	11-25
Voting common (quar.)	14c	12-1	11-15	Republic Steel Corp. (quar.)	75c	12-16	11-25	Shop Rite Foods (quar.)	17½c	11-30	11-18
Non-voting common (quar.)	14c	12-1	11-15	Resistoflex Corp. (quar.)	10c	12-30	12-15	Shulton, Inc., class A (quar.)	25c	1-2	12-7
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2	Revere Copper & Brass, Inc. (quar.)	50c	12-1	11-10	Class B (quar.)	25c	1-2	12-7
Peoples Gas Light & Coke (quar.)	65c	1-13	12-13	Reynolds Metals Co., common (quar.)	12½c	12-23	12-2	(Stock dividends on the class A and class B)	2%	1-16	12-7
Peoples Life Insurance Co. (Washington, D. C.) (quar.)	15c	12-10	11-25	4½% preferred (quar.)	\$1.12½	2-1	1-11	Siegler Corp. (quar.)	10c	12-1	11-15
Extra	15c	12-10	11-25	4¾% preferred A (quar.)	59½c	2-1	1-11	Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	12-1	11-14
Peoples Telephone, common (quar.)	\$1	12-15	12-5	Reynolds (R. J.) Tobacco Co., com. (quar.)	65c	12-5	11-15	Signal Oil & Gas, class A (quar.)	20c	12-9	11-10
4% preferred (quar.)	\$1	12-1	11-21	3.60% preferred (quar.)	90c	1-2	12-9	Class B (quar.)	20c	12-9	11-10
Peoples Union Bank & Trust (McKeesport, Pa.)	40c	1-2	12-21	Rezell Drug & Chemical (quar.)	12½c	12-7	11-15	Stock dividend (payable in cl. A stock)	4%	12-9	11-10
Quarterly	15c	12-12	12-1	Stock dividend	3%	3-10	2-3	Signode Steel Strapping—			
Extra	15c	12-12	12-1	Rheem Manufacturing Co.—				New common (initial quar.)	15c	12-1	11-7
Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30	4½% convertible preferred (quar.)	\$1.12½	12-1	11-10	Stock dividend	2%	12-1	11-7
Perfect Circle Corp. (quar.)	25c	12-1	10-23	Rhodesian Selection Trust, Ltd.				Silknet, Ltd. (quar.)	\$25c	12-15	11-30
Perflex Corp., 4½% preferred (quar.)	\$1.12½	12-1	11-21	Amer. shs. (final) (About 87/10c subject to approval Dec. 16)		12-30	12-27	Silverwood Dairies, Ltd., class A (quar.)	\$15c	1-2-61	11-30
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	12-1	11-21	Rice Ranch Oil Co.	1c	12-12	11-25	Class B (quar.)	\$15c	2-2-61	11-30
Pet Milk Co., common (quar.)	20c	12-20	11-28	Richardson-Merrell, Inc.—				Simmons Co. (quar.)	60c	12-12	11-25
4½% preferred (quar.)	\$1.12½	1-1	12-9	New common (initial quar.)	25c	12-7	11-23	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$1.25	12-1	11-23
Peter Paul, Inc. (quar.)	50c	12-10	11-18	Richfield Oil Corp. (quar.)	75c	12-15	11-21	Simply Mfg., class A	15c	12-15	12-1
Prizer (Charles) & Co., common (quar.)	15c	12-13	11-28	Special	50c	12-15	11-21	Simmons Saw & Steel Co.	\$1.20	12-15	11-18
Extra	20c	12-13	11-28	Richardson Co. (quar.)	25c	12-7	11-25	Simplex Wire & Cable (quar.)	25c	12-16	12-2
3½% preferred (quar.)	87½c	12-30	12-2	Riegel Textile Corp., common (quar.)	20c	12-9	11-30	Simon's, Ltd.	\$17½c	12-15	11-15
4% preferred (quar.)	75c	12-30	12-2	4% preferred A (quar.)	\$1	12-15	12-5	Sinclair Oil Corp. (quar.)	50c	12-10	11-10
Phelps Dodge Corp. common (quar.)	75c	12-9	11-18	Ritter Finance Co., class A (quar.)	7c	12-1	11-15	Singair Venezuelan Oil Co. (quar.)	50c	12-9	12-1
6% preferred (quar.)	75c	12-1	11-15	Class B (quar.)	7c	12-1	11-15	Singer Mfg. Co. (quar.)	65c	12-12	11-18
Philadelphia Electric Co., common (quar.)	56c	12-20	11-18	5½% preferred (quar.)	68¼c	12-1	11-15	Sisco Mines, Ltd. (annual)	\$4½c	12-12	12-5
\$1 preferred (quar.)	25c	12-20	11-18	River Brand Rice Mills (quar.)	30c	2-1	1-6	Skelly Oil Co. (quar.)	45c	12-5	11-22
Philadelphia, Germantown & Norristown RR. Quarterly	\$1.50	12-5	11-18	Roadway Express Inc., class A (quar.)	17½c	12-15	11-30	Smith (Edson B.) Fund	30c	11-30	11-1
Philadelphia National Bank (quar.)	50c	1-3	12-9	Roan Antelope Copper Mines, Ltd.—				Smith, Kilne & French Laboratories (quar.)	25c	12-12	11-29
Extra	10c	1-3	12-9	American shares—				Extra	25c	12-12	11-29
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10	(Final payment of approximately 31c subject to approval of stockholders Dec. 15)		12-31	12-22	Snap-On Tools (quar.)	35c	12-10	11-18
Stock dividend	2%	1-16	12-15	Robertshaw-Fulton Controls, com. (quar.)	37½c	12-20	12-6	Extra	20c	12-10	11-18
Philadelphia Suburban Transport (quar.)	20c	11-30	11-15	5½% preferred (quar.)	34½c	12-20	12-6	Socony-Mobil Oil (quar.)	50c	12-10	10-31
Philadelphia Suburban Water Co.—				Robertson (H. H.) Co. (quar.)	60c	12-10	11-25	Sonotone Corp., common (quar.)	7c	12-16	11-18
Common (quar.)	40c	12-1	11-2	Stock dividend	4%	1-12	11-25	\$1.25 preferred (quar.)	31¼c	12-30	12-2
Stock dividend	3%	1-6	12-9	Robinson (J. C.) Co. (quar.)	5c	12-15	12-1	\$1.55 preferred (quar.)	38¼c	12-30	12-2
\$3.65 preferred (quar.)	91¼c	12-1	11-2	Robinson, Little & Co., Ltd., com. (quar.)	\$20c	12-31	12-16	Soss Manufacturing (quar.)	5c	12-15	12-1
5% preferred (quar.)	\$1.25	12-1	11-2	1st class A preference (quar.)	\$25c	12-1	11-18	Extra	5c	12-15	12-1
Philadelphia Title Insurance (extra)	75c	11-30	11-18	Rochester Gas & Electric	\$1	12-1	11-15	South American Gold & Platinum	15c	12-30	12-15
Philippine Long Distance Telephone—				4% preferred F (quar.)	\$1.02½	12-1	11-15	South Jersey Gas (increased-quar.)	27½c	1-3	12-9
Common (quar.)	12½c	1-15	12-15	4.10% preferred H (quar.)	\$1.18¼	12-1	11-15	South Texas Development, common (quar.)	\$1	11-30	10-18
8% preferred (quar.)	40c	1-15	12-15	4¾% preferred I (quar.)	\$1.02½	12-1	11-15	Southern Co., Ltd. (quar.)	\$20c	12-28	12-14
Phillips Petroleum Co. (quar.)	42½c	12-1	11-4	4.10% preferred J (quar.)	\$1.23¼	12-1	11-15	Southern California Edison Co. (stock dividend on common and original preferred subject to approval of California Public Utilities Commission)	4%	2-24	1-5
Piedmont Natural Gas, common (quar.)	12½c	1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sperry Rand Corp., common (quar.)	20c	12-31	11-15	Texaco, Inc. (quar.)	65c	12-12	11-4	U. S. Borax & Chemical, 4 1/2% pfd. (quar.)	\$1.12 1/2	12-1	11-17
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	11-15	Extra	25c	12-12	11-4	U. S. Envelope (reduced quar.)	15c	12-1	11-4
Spiegel, Inc., common (quar.)	37 1/2c	12-15	12-1	Stock dividend	2%	12-16	12-4	U. S. Foll, class A (quar.)	10c	12-28	12-2
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-4	Class B (quar.)	10c	12-28	12-2
Springfield Fire & Marine Insurance—				4.50% preferred (quar.)	\$1.12 1/2	12-1	11-4	U. S. Gypsum Co., common (quar.)	60c	12-23	11-25
Common (quar.)	25c	1-3	12-2	4.75% preferred (quar.)	\$1.18 1/2	12-1	11-4	Extra	30c	12-23	11-25
\$6.50 preferred (quar.)	\$1.62	1-3	12-2	5% preferred (quar.)	\$1.25	12-1	11-4	7% preferred (quar.)	\$1.75	1-3	11-25
Square D Co. (quar.)	25c	12-31	12-2	5.35% preferred (quar.)	\$1.33 1/2	12-1	11-4	U. S. Life Insurance (N. Y.) (s-a)	7 1/2c	12-15	11-30
Extra	25c	12-31	12-2	5.50% 1st preferred (quar.)	\$1.37 1/2	12-1	11-4	U. S. Lines (N. J.), common (quar.)	50c	12-9	11-18
Stock dividend	1%	12-31	12-2	5.75% preferred (quar.)	\$1.40	12-1	11-4	4 1/2% preferred (s-a)	22 1/2c	1-1	12-9
Staley (A. E.) Mfg., common (quar.)	25c	12-6	11-21	5.80% preferred (quar.)	\$1.43 1/2	12-1	11-4	U. S. Pipe & Foundry (quar.)	30c	12-15	12-1
Extra	35c	12-6	11-21	5.85% preferred (quar.)	\$1.46 1/2	12-1	11-4	U. S. Playing Card (quar.)	27 1/2c	1-1	12-9
Stock div. (1 share for each 50 held)		12-6	11-21	6.70% preferred (quar.)	\$1.67 1/2	12-1	11-4	U. S. Rubber Co., common (quar.)	55c	12-15	11-28
\$3.75 preference (quar.)	93c	12-30	12-6	Texas Gas Transmission, com. (increased)	37 1/2c	12-15	11-25	8% 1st preferred (quar.)	\$2	12-15	11-28
Standard Accident Insurance (Detroit)				4.96% preferred (quar.)	\$1.24	1-1	12-15	U. S. Rubber Reclaiming (quar.)	12 1/2c	1-2	12-19
Quarterly	50c	12-5	11-23	5.25% preferred (quar.)	\$1.31 1/2	1-1	12-15	U. S. Steel Co., common	75c	12-10	11-4
Stamford Chemical Industries (initial)	5c	1-1	12-1	5.40% preferred (quar.)	\$1.35	1-1	12-15	U. S. Truck Lines (Del.) (quar.)	25c	12-15	12-1
Standard Brands, Inc., common (quar.)	40c	12-15	11-15	Texas Gulf Producing (quar.)	15c	12-13	11-28	United Stockyards Corp. (quar.)	17 1/2c	12-22	12-9
\$3.50 preferred (quar.)	87 1/2c	12-15	12-1	Texas Gulf Sulphur (quar.)	25c	12-15	11-28	United Wheelan Corp., common (quar.)	12 1/2c	11-30	11-15
Standard Dredging Corp.—				Texas Pacific Coal & Oil (quar.)	30c	12-2	11-10	Extra	10c	11-30	11-15
\$1.60 convertible preferred (quar.)	40c	12-1	11-16	Thatcher Glass Mfg. (quar.)	35c	12-15	11-30	Universal Consolidated Oil (quar.)	65c	11-30	11-10
Standard Motor Products, class A	18 1/2c	12-1	11-15	Thiokol Chemical (stock div.)	2%	11-30	10-31	Universal Insurance Co. (quar.)	25c	12-1	11-15
Standard Milling, class A (quar.)	5c	12-1	11-15	Thompson Paper Box Co. Ltd.	14c	12-1	11-21	Universal Match Corp. (increased)	15c	12-15	12-1
Class B (quar.)	5c	12-1	11-15	Thompson Ramo Wooldridge, Inc.—				Universal Pictures, 4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Standard Oil Co. of California (quar.)	50c	12-9	11-14	Common (quar.)	35c	12-15	11-30	Utah Power & Light, common (quar.)	33c	1-1	12-2
Standard Oil Co. (Indiana) (quar.)	35c	12-16	11-10	4% preferred (quar.)	\$1	12-15	11-30	\$1.28 preferred series A (initial)	\$0.35	1-1	12-2
Stock dividend (one share of Standard Oil Co. of N. J. for each 65 shares held)		12-16	11-10	Thorofare Markets (quar.)	25c	1-3	12-2	Utilities & Industries (quar.)	5c	12-27	12-12
This payment is in lieu of fractional shs. of Standard Oil Co. (New Jersey) stk. on odd lots of less than 65 shares.				Stock dividend	4%	1-3	12-2	Stock dividend	2%	12-27	12-12
Standard Oil Co. of Kentucky (year-end)	\$1.05	12-10	11-10	Thriftmart, Inc., class A (quar.)	30c	12-1	11-10	Valley Mould & Iron, common (quar.)	75c	12-1	11-18
Standard Oil Co. (New Jersey)	60c	12-13	11-14	Thrifty Drug Stores (increased quar.)	22 1/2c	11-30	11-10	\$5.50 prior preferred (quar.)	\$1.37 1/2	12-1	11-18
Standard Oil Co. (Ohio), common (quar.)	62 1/2c	12-9	11-18	5% preferred (quar.)	35c	12-2	11-19	Van Norman Industries, Inc.			
3 1/4% preferred (quar.)	93 1/2c	1-16	12-30	Tilt roofing (quar.)	25c	12-2	11-19	\$2.28 conv. preferred (accum.)	57c	12-31	12-15
Standard Packaging, \$1.20 preferred (quar.)	30c	12-1	11-15	Time, Inc. (year-end)	25c	12-15	11-25	Van Raalte, new common (initial-quar.)	30c	12-1	11-17
\$1.60 preferred (quar.)	40c	12-1	11-15	Timken Roller Bearing (quar.)	\$1	12-12	11-25	Van Sciver (J. B.) Company—			
6% preferred (quar.)	30c	12-1	11-15	Tip Top Products Co.	60c	12-10	11-18	5% preferred A (quar.)	\$1.25	1-16	1-6
Standard Pressed Steel (quar.)	8c	12-10	11-25	(Stock dividend on class A and B)	3%	12-31	12-15	Vanadium Alloys Steel (quar.)	50c	12-2	11-7
Standard Register Co. (quar.)	35c	12-10	11-25	Class A (increased-quar.)	12 1/2c	1-3	12-15	Vanity Fair Mills Inc. (quar.)	35c	12-20	12-9
Standard Shares	40c	12-28	12-9	Tobin Packing (extra)	10c	12-15	12-1	Vapor Heating Corp. (increased-quar.)	37 1/2c	12-23	12-1
Standard Structural Steel, Ltd. (quar.)	115c	12-28	12-12	Tokheim Corp. (quar.)	25c	11-30	11-15	Extra	12 1/2c	12-23	12-1
Stanfields, Ltd., class A (s-a)	\$30c	1-16	12-31	Toledo Edison Co.—				Veeder-Root, Inc. (quar.)	50c	12-9	11-18
Class B (s-a)	\$40c	1-16	12-31	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15	Vermont Bank & Trust Co.	20c	12-15	12-1
Star Market Co. (Mass.) (quar.)	15c	12-15	12-1	4.56% preferred (quar.)	\$1.14	12-1	11-15	Viceroy Mfg., Ltd., class A (quar.)	\$12 1/2c	12-15	12-1
State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9	Tool Research & Engineering Corp.—				Virginia Coal & Iron Co. (quar.)	\$1.25	12-1	11-15
State Exploration Co. (stock dividend)	5%	1-3	12-1	Stock dividend	5%	12-15	12-1	Extra	\$4	12-1	11-15
State Loan & Finance, class A (quar.)	25c	12-15	11-23	Toronto Elevators, Ltd. (quar.)	\$10c	12-1	11-25	Virginia Dare, Ltd., com. (stock dividend)	1%	12-15	11-17
Class B (quar.)	25c	12-15	11-23	Toronto General Trusts (quar.)	\$40c	1-3	12-2	5% preferred (quar.)	\$31 1/4c	12-1	11-16
6% preferred (quar.)	37 1/2c	12-15	11-23	Towmotor Corp. (quar.)	35c	12-31	12-15	Virginia Iron Coal & Coke (stock dividend)	10%	12-9	11-15
Stauffer Chemical Co., common (quar.)	30c	12-2	11-4	Townsend Corp. of America (stock div.)	6%	12-1	11-1	Virginia Telephone & Telegraph Co. (quar.)	25c	12-15	11-17
Stock dividend	2%	12-30	12-2	Tractor Supply, class A (quar.)	25c	12-15	12-1	Vita Food Products (quar.)	15c	12-15	12-2
3 1/2% preferred (quar.)	87 1/2c	12-30	12-2	Trade Bank & Trust (N. Y.)—				Vogt Mfg. Co. (quar.)	15c	12-1	11-14
Stalder Hotels Delaware Corp.	10c	12-1	11-15	Stock dividend	8%	2-15	2-1	Voi-Shan Industries (quar.)	25c	12-1	11-15
Stecher-Traung Lithograph Corp.—				Traders Bank & Trust (Hazleton, Pa.)—				Von's Grocery Co. (quar.)	10c	12-15	11-15
5% preferred (quar.)	\$1.25	12-30	12-15	Annual	\$1	1-5	12-17	Stock dividend	4%	12-15	11-15
Steinberg Bros., Ltd. (quar.)	\$30c	1-2	12-15	Traders Finance, Ltd., class A (quar.)	\$60c	1-3	12-9	Vulcan-Hart Corp.	15c	11-30	11-15
Steinberg's Ltd., class A	\$10c	1-2	11-9	Class B (quar.)	\$50c	1-3	12-9	Vulcan Mold & Iron Co. (quar.)	5c	12-15	11-28
Stephan Company (initial)	10c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-9	WJR (The Goodwill Station)	15c	12-8	11-23
Stephenson Finance, common (quar.)	12 1/2c	12-1	11-19	5% preferred (quar.)	\$50c	1-3	12-9	Wagner Electric Corp. (quar.)	30c	12-19	12-1
5 1/2% preferred (quar.)	34 1/2c	12-1	11-19	Trans Canada Corp. Fund—				Waite Amulet Mines, Ltd.	\$20c	12-10	11-22
Sterchi Bros. Stores (quar.)	25c	12-9	11-25	Common (quar.)	\$25c	1-4-61	12-15	Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
Stedman Bros., Ltd. (quar.)	\$30c	1-2	12-15	4 1/2% preferred (quar.)	\$22 1/2c	1-4-61	12-15	Walgreen Company (quar.)	40c	12-12	11-16
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1	5% preferred (quar.)	\$25c	1-4-61	12-15	Year-end extra	10c	1-16	12-28
Sterling Drug Inc. (quar.)	45c	12-1	11-18	4% preferred (quar.)	\$30c	1-4-61	12-15	Class A (quar.)	62 1/2c	1-3-61	12-14
Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-18	Trans-Lux Corp.	30c	12-16	11-21	Ward Baking Co., 5 1/2% pfd. (quar.)	\$1.37 1/2	1-1	12-15
Stern (Michaels)—				Stock dividend	5%	1-17	12-16	Ward Industries, \$1.25 pfd. A (quar.)	31 1/4c	12-1	11-15
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-18	Trans-Mountain Oil Pipe Line	40c	12-9	11-10	Warner Bros. Pictures (quar.)	30c	2-6	1-13
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-15	Transue & Williams Steel Forging Corp.—				Warner-Lambert Pharmaceutical Co.—			
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-61	12-15	Quarterly	25c	12-31	12-5	Common (quar.)	37 1/2c	12-10	11-25
Stetson (John) Co., 8% pfd. (quar.)	50c	12-1	11-15	Travelers Insurance (quar.)	35c	12-10	11-4	Extra	15c	12-10	11-25
Stewart-Warner Corp. (quar.)	35c	12-10	11-18	Trenton Trust Co. (N. J.) (quar.)	40c	12-1	11-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-31
Still-Man Manufacturing Corp.—				Triangle Conduit & Cable (reduced)	10c	12-10	11-21	Warren (S. D.) Co., common (quar.)	22 1/2c	12-1	11-10
Class A	12 1/2c	12-15	11-30	Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30	\$4.50 preferred (quar.)	\$1.13	12-1	11-10
Class A	12 1/2c	3-15-61	2-28	Truax-Traer Coal (s-a)	40c	12-10	11-30	Washington Mutual Investors Fund—			
Class A	12 1/2c	6-15-61	5-31	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30	(From investment income)	8c	12-1	10-31
Class B	12 1/2c	9-15-61	8-31	Trust Co. of New Jersey (quar.)	10c	1-3	12-14	Washington Natural Gas	25c	12-30	12-9
Class B	12 1/2c	12-15	11-30	Stock dividend	2%	12-12	11-18	Washington Water Power (quar.)	50c	12-15	11-18
Class B	12 1/2c	3-15-61	2-28	Trylon Chemicals (quar.)	5c	12-1	11-15	Weeder & Co. (increased)	50c	12-10	11-25
Class B	12 1/2c	6-15-61	5-31	Tuboscope Company (quar.)	15c	11-30	11-15	Weiman Company (stock dividend)	5%	12-20	11-22
Class B	12 1/2c	9-15-61	8-31	Tung-Sol Electric, common (quar.)	35c	12-2	11-10	Wellington Fund, Inc.	62c	12-28	11-30
Stix, Baer & Fuller Co., common (quar.)	30c	12-9	11-25	5% preferred (1957 series) (quar.)	62 1/2c	12-2	11-10	(14c from net investment income and 48c year-end from net securities profits)			
7% 1st preferred (quar.)	43 1/4c	12-31	12-15	Twin Disc Clutch (quar.)	\$1	12-9	11-18	Wells Fargo Bank-American Trust (quar.)	40c	1-5	12-5
Stone & Webster, Inc. (quar.)	75c	12-15	12-1	208 South La Salle Street Corp. (quar.)	62 1/2c	2-1	1-20	Stock dividend	10%	1-16	12-6
Stop & Shop, Inc. (quar.)	10c	1-3	12-16	Extra	\$1	12-15	12-2	West Canada Breweries, Ltd. (quar.)	\$30c	12-1	10-31
Storer Broadcasting, common (quar.)	45c	12-9	11-25	Uarco, Inc. (quar.)	65c	11-28	11-15	West Chemical Products, common (quar.)	25c	12-1	11-18
Class B (quar.)	12 1/2c	12-9	11-25	Unilever Non-voting Ordinary (interim)	8%	12-23	11-21	5% preferred (quar.)	\$1.25	12-1	11-18
Storkline Furniture (stock dividend)	100%	11-30	11-10	Payment will amount to approximately \$1.05 per depositary share based on current rate of exchange and deduction of fees and expenses.				West Coast Telephone, common (quar.)	32c	12-1	11-1
Stouffer Corp. (quar.)	10c	11-30	11-10	Union Acceptance Corp., Ltd.	\$10c	1-1	12-15	\$1.44 conv. preferred (quar.)	36c	12-1	11-1
Stock dividend	4%	2-28	12-10	Union Bank (Los Angeles) (quar.)	32c						

Name of Company	Per Share	When Payable	Holders of Rec.
Worthington Corp., common (quar.)	62½c	12-20	12-1
4½% preferred (quar.)	\$1.12½	12-15	12-1
Wrigley (Wm.), Jr. (monthly)	25c	12-1	11-18
Extra	\$1	12-1	11-18
Monthly	25c	1-3	12-20
Monthly	25c	2-1	1-20
Wurlitzer Company (quar.)	20c	12-1	11-15
Wyandotte Chemicals (increased-quar.)	30c	12-10	11-14
Wyman-Gordon Co. (reduced-quar.)	\$1	12-10	12-1
Yellow Cab Co.—			
6% preferred (quar.)	37½c	1-31-61	1-10
6% preferred (quar.)	37½c	4-29-61	4-19
6% preferred (quar.)	37½c	7-31-61	7-10
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York Research Corp. (stock dividend)	2%	11-30	11-15
Young (J. S.) Co. (special)	\$2	12-1	11-15
Young Spring & Wire (stock dividend)	5%	12-23	11-25
Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15
York Research, class A (stock dividend)	2%	11-30	11-15
Ziegler Coal & Coke (quar.)	15c	12-9	11-29
Extra	15c	12-9	11-29
Zero Manufacturing (initial)	3½c	12-15	12-1

\* Transfer books not closed for this dividend.  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 † Payable in U. S. funds, less 15% Canadian non-residents tax.  
 x Less Jamaica income tax.

## General Corporation and Investment News

Continued from page 8

machinery. Jack & Heintz is engaged primarily in the design, development and manufacture of electric power generating systems and equipment, and accessory and support equipment. Such systems are used for military and commercial aircraft, ordnance vehicles and, in recent years, for missiles and related ground support equipment. Siegler has outstanding certain indebtedness and 1,872,466 shares of common stock. John G. Brooks is listed as President and Chairman of the Board.—V. 192, p. 1441.

### South American Gold & Platinum Co.—Bolivian Gold Production—

This international mining and exploration firm announced on Nov. 18 that its wholly-owned subsidiary, South American Placers, Inc., has successfully placed into operation its gold dredge on the Kaka River in Bolivia after a dramatic two-year relocation program involving an airlift of the dismantled dredge from its point of purchase in New Guinea in the Far East.

Lewis B. Harder, President, stated that "dredging at the present location, representing this country's only gold mine in Bolivia, is expected to produce 6,000 ounces of gold per month and constitutes an important addition to South American Gold & Platinum's gold production at a time when gold is selling in free world markets at premiums exceeding the U. S. price of \$35 an ounce." He added that the operation "significantly enhances the mineral production of Bolivia which, in turn, participates through a sliding scale royalty based on the tonnage of the ground dredged."

Patrick H. O'Neill, South American Gold & Platinum Vice-President in charge of mining operations, explained that the dredging site is accessible only by air. The dredge, displacing 2,000 tons, was dismantled in New Guinea, shipped by freighter to Arica, Chile, lightered ashore, and hauled by rail to La Paz, Bolivia, and by truck to the end of road transport at Caranavi. The company constructed an air field at Caranavi and over 5,000 tons of equipment, involving more than 1,000 flights, were flown 30 miles in two tri-motor Northrop company-owned airplanes to the construction site at Teoponto. A complete living community was established at Teoponto for over 100 personnel connected with the project. Reconstruction, overhaul, and modernization of the dredge was completed late last year. A diesel electric plant supplying 700 kilowatts for the dredge and camp was installed and a fuel supply program was developed involving floating 1,000-gallon rubber tanks 40 miles downstream. After several delays due to exceptionally heavy rainfall, floods, bedrock reefs, and large boulders, the dredge was successfully moved 2½ miles upriver to its present location. The company anticipates that the dredge will operate in the general area approximately 15 years.

Reflecting a 25-year agreement reached by the company with the Bolivian Government in September, 1956, on a concession covering 37,050 acres, this program is the first major U. S. mining venture in Bolivia since 1952. The agreement with Bolivia was ratified by both houses of the Bolivian Congress in December, 1957. The contract provides that all equipment and supplies may be brought into the country duty free, that all gold bullion produced may be exported and sold in the free world market, and that no taxes other than those agreed upon in the contract may be levied on the company during the term of the agreement.—V. 190, p. 1463.

### Southern California Edison Co.—Stock Dividend—

Directors of the company on Nov. 17 declared a 4% common stock dividend which will be distributed on or before Feb. 24, 1961, to holders of common and original participating preferred stock of record Jan. 5. The action is subject to the approval of the California Public Utilities Commission.

In announcing the action of the board, Chairman Harold Quinton said that the stock dividend, in lieu of increasing the cash dividend, will enable the company to conserve cash for its continuing construction program. Edison's board does not expect any change in the company's cash dividend policy on common stock, he said. He pointed out that the declaration of the dividend was not a result of the use of liberalized depreciation in computing the provision for income taxes, but was based on normalized earnings.

This is the first dividend, payable in stock, declared by the Edison Co. since its incorporation in 1909. Mr. Quinton said this action should not be interpreted as the adoption of a policy of regular annual declarations of dividends payable in stock.—V. 192, p. 1653.

### Speedee Mart, Inc.—Files Offering—

The company, of 7988 Normal Ave., La Mesa, Calif., filed a registration statement with the SEC on Nov. 21, 1960, covering 90,000 shares of common stock, to be offered for public sale through J. A. Hogle & Co. The public offering price and underwriting terms are to be supplied by amendment. The underwriter is to receive an option to purchase 9,000 shares of common stock of the company at a price of \$60 per share less than the public offering price, such option to be exercisable at any time during the six months beginning one year after the date of the effective prospectus.

The company was incorporated in California in 1956 and is engaged in the business of franchising others to manage and operate retail food stores under the name "Speedee Mart." The net proceeds from the sale of stock will be used as working capital in order to expand the number of franchise-operated "Speedee Mart" stores, and more specifically will be applied to the acquisition of additional retail outlets, equipping new outlets with the necessary fixtures and stocking them with initial inventories.

In addition to indebtedness, the company had outstanding as of Oct. 2, 1960, 52,733 shares of common stock, of which Henry A. Boney, President, owns 20,300 shares, J. Algert Baukus, a Vice President, owns 7,600 shares, and management officials as a group own 46,900 shares (62.3%). The company proposes to change its authorized

capital stock from 120,000 shares to 500,000 shares of common stock, without par value, and to split the outstanding 52,733 shares, on a four-for-one basis into 210,932 shares.

### Steel Crest Homes, Inc.—Registers—

The company of Route 202, Center Square, Pa., filed a registration statement with the SEC on Nov. 22, 1960, covering: (1) 180,000 shares of common stock; (2) 45,000 8% subordinated sinking fund debentures, \$10 face amount, due Sept. 1, 1981, and (3) 45,000 warrants to purchase two common shares and one 8% debenture for \$15, for which 90,000 underlying common shares and 45,000 underlying 8% debentures are also being registered. It is proposed to offer these securities for public sale in \$18 units, each unit consisting of four shares of common stock, one \$10 face amount 8% debenture and one warrant, through a group of underwriters headed by Marron, Sloss & Co., Inc. and Harrison & Co. In addition to an estimated \$15,000 for expenses, the underwriters may purchase for their own accounts up to 2,250 units. The company has agreed to issue to the principal underwriters warrants to purchase 37,500 common shares at \$2 per share.

The company (formerly Finish-it-Yourself Homes, Inc.) is engaged in the construction and sale of "buyer-completed" homes. In March and April 1960, respectively, All State Homes, Inc., a Pennsylvania corporation, and New Jersey Division, All State Homes, Inc., a New Jersey corporation, was organized by Stanley M. Baron, president of Steel Crest. All the outstanding shares of these companies were contributed by Baron to the company in October 1960. Also in October 1960, All State Homes of Delaware was organized by the company. The subsidiaries were organized for the stated purpose of constructing and selling a series of homes to be priced lower than the Steel Crest or United States Steel models presently being sold by the company. In November, 1960, North American Bond & Mortgage Co. was organized in Pennsylvania by the company as the entity to grant and service temporary construction loans and mortgages for the company's customers and its operating subsidiaries. According to the prospectus, the subsidiaries have not as yet been activated due to the lack of sufficient capital. Of the net proceeds from the sale of securities, \$508,000 will be allocated to the mortgage subsidiary for the purpose of financing the construction of homes sold by the company and its subsidiaries, \$100,000 will be allocated to the development and promotion of homes, and the balance of \$100,000 will be added to working capital and used for general corporate purposes.

On Nov. 7, 1960, the company's former authorized common stock of 3,000 shares without par value but with a stated value of \$30,000, was recapitalized into 1,000,000 shares without par value having a stated value of \$100,000, and the 1,365,965 former common shares outstanding prior to recapitalization were exchanged for 330,000 shares at the rate of one outstanding share for 241.5876 new shares. In addition to certain indebtedness, the company has outstanding 330,000 common shares, of which Baron owns 280,000 shares and Joseph Halma, vice-president, owns 50,000 shares.

### (William A.) Straub, Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, \$6,000 of its 5% sinking fund debentures of 1947 due Dec. 1, 1962 at 101%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 188, p. 2293.

**Sulray Inc.—Common Stock Offered—** Via a Nov. 16 prospectus, J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., both of New York City, offered 100,000 shares of the company's common stock (par 10¢) at \$3 per share on a "best efforts, all of none" basis.

**BUSINESS—**The company was incorporated under the laws of the State of New York on Sept. 1, 1944, as National Healthaids, Inc. which changed its name to Sulray Inc. on Jan. 22, 1960. The company's offices are located at 273 Columbus Ave., Tuckahoe, N. Y. The company is principally engaged in the business of marketing a line of proprietary medicated skin conditioners and other proprietary drug specialties under its own brand names manufactured for it to its own specifications and formulas by others.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sundry indebtedness	\$50,000	\$40,000
Common stock (par value 10 cents)	750,000 shs.	260,000 shs.

\*Consists of notes payable to a bank with interest at 6%.

**PROCEEDS—**The net proceeds from the sale of 100,000 shares of common stock, after deducting expenses, will be approximately \$235,000, which will be added to the cash funds of the company to be available for general corporate purposes, including needed additional working capital. The use of such net proceeds, in priority application, will be as follows: (a) \$100,000 to be expended for additional advertising, promotion and distribution of the company's present products; (b) \$75,000 used for new product development; (c) \$60,000 for addition to working capital to purchase merchandise in bulk and to prepay cooperative advertising with chain drug stores thereby earning additional discounts.—V. 192, p. 1442.

### (James) Talcott, Inc.—Rental Plan for Subsidiary—

See Inland Steel Products Co., above.—V. 192, p. 747.

### TelAutograph Corp.—Proposes Subscription Offer—

The corporation of 8700 Bellanca Ave., Los Angeles, Calif., on Nov. 18 filed a registration statement with the SEC covering shares of its common stock to be offered for subscription by its common stockholders. The number of shares to be offered, the subscription terms, and the underwriting terms are to be supplied by amendment. Baird & Co., Richard J. Buck & Co., and Chace, Whiteside & Winslow, Inc., are listed as the principal underwriters.

Of the net proceeds from the sale of the common stock proposed to be offered, the company will devote approximately \$400,000 to the development, tooling, inventory and initial production expense relative to producing a new Telescriber compatible and usable with an American Telephone & Telegraph Co. analog subset and will devote approximately \$400,000 to the tooling, inventory and other initial expenses of production of new facsimile equipment which its subsidiary Hogan Faximile Corp. is developing for manufacture and sale by the company. The balance of the net proceeds will be used to retire part of the company's outstanding loans from the California Bank, outstanding as of Sept. 30, 1960, in an amount of \$200,000. In addition to indebtedness, the company has outstanding \$2,070,500 of 4½% subordinated convertible debentures due July 15, 1965, and 560,227 shares of common stock.—V. 187, p. 2046.

### Texas Instruments Inc.—President's Remarks—

President P. E. Haggerty of Texas Instruments Inc. described the basic strengths of his company to the New York Society of Security Analysts on Nov. 16 and termed them the seeds of what TI will become five and ten years hence.

TI's last previous presentation to the New York analysts was made in 1956 and Mr. Haggerty detailed some aspects of the company's growth during the 1956-1960 period.

He said the company's total assets after depreciation were expected to be approximately \$120,000,000 at year-end 1960, up from \$27,000,000 at year-end 1956. The rate of return after taxes on average total assets, which was 10% for 1956, will be about 13.7% for 1960. The number of employees increased from 4,200 to 17,000 with slightly more than 10% working abroad in 1960.

Square footage of space occupied increased from 320,000 sq. ft. to 2,400,000 sq. ft. This includes manufacturing plants in Dallas and three other cities in the United States and in seven other countries.

During the 1956-1960 span, expenditures for the company's total technical effort (research, development and engineering) increased from \$6,000,000 to about \$38,000,000 with, on average, about half supported by others and the balance by the company.

Mr. Haggerty forecast net sales billed for 1960 at \$232,000,000 to \$233,000,000, representing a growth over 1959 net sales billed (\$193,000,000) of approximately 20% and an average annual growth over the 5-year span of about 50%. Net sales billed in 1956 were \$46,000,000. He said about 12% of total 1960 sales are expected to come from outside this country.

He estimated 1960's net earnings after taxes and preferred dividends at about \$15,250,000 to \$15,750,000, or approximately \$3.90 to \$4.00

per share. Net earnings after taxes in 1956 were \$2,349,000, or \$7.20 per share, and in 1959 they were \$14,143,000, or \$3.59 per share.

In presenting his estimates for 1960 net sales billed and net earnings after taxes, Mr. Haggerty said: "While the fourth quarter upturn is not as sharp as we expected, the percentage growth in TI net sales billed in 1960 over 1959 will be approximately 20%, a respectable increase in any year and certainly in an economy which has shown definite softness throughout the year."

As to whether TI can sustain the annual growth rate of 50% in net sales billed achieved during the years 1956-1960, he said: "We could hardly expect to sustain such a rate of growth from the \$200,000,000 level upward for the coming five or ten years. We do plan to grow, and we are confident of our abilities to do so and optimistic about TI's future."—V. 192, p. 1496.

### Tex-Star Oil & Gas Corp.—Annual Report—

Net income in the fiscal year ended Aug. 31, 1960, rose to a high of \$586,286, a 96% improvement over the \$299,326 reported the year before, according to the company's 1960 annual report released on Nov. 16. Per share net income was equal to \$1.13 in contrast to \$0.73 in fiscal 1959, based on the weighted average number of shares outstanding during the respective years (516,941 in 1960; 407,454 in 1959).

Total revenues in the fiscal year ended Aug. 31, 1960 were \$1,272,181. This was 107% higher than comparable revenues of \$614,021 in the 1959 fiscal year. Revenues from sources related to gas operations (gas and condensate production, gas gathering and gasoline plant by-products) accounted for 52% of the total in fiscal 1960.

Among the year's operating highlights was the sharp increase in revenues from the company's 20% ownership of the Carancahua Bay Gas Gathering System and from the liquid hydrocarbon extraction plant in which the system has a 40% interest. Gas gathering and gasoline plant revenues amounted to \$240,311, which was 241% higher than the previous year's volume of \$70,424 when such income was available to the company for only five months.

Also noteworthy during the year under review was the 164% gain in oil and gas sales, including condensate, which totaled \$621,059 as against \$235,420 in fiscal 1959. The main factor contributing to this improvement was the activation of gas output in the Magnolia Beach Field where the company presently has interests in eight completed wells. This was made possible by a major extension being added to the Carancahua Bay System which provides the market for this gas.

Cash earnings (income before depreciation and depletion) increased 89% in the 1960 fiscal year, totaling \$806,503 or \$1.56 per share. This contrasts with the \$427,719 reported in fiscal 1959, which was equal to \$1.05 per share. (The per share figures are based on weighted average number of shares outstanding during each year.)

Although intangible development costs are capitalized on the company's books, they are deductible in computing income taxes. During the fiscal year under review, Tex-Star Oil & Gas conducted an active drilling program with the result that these costs made it unnecessary to provide for Federal income taxes. This drilling program also added new reserves to the company's assets.

Tex-Star Oil & Gas had a 79% success rate in its 1960 fiscal year drilling activities, completing 11 out of 14 wells, aggregating 18 producing zones.

In his report to stockholders, Louis A. Beecherl, Jr., President, stated "The fine results achieved in fiscal 1960, added to the performance of recent years, have had a far-reaching, positive effect on the investment and banking communities' appraisal of the company. Several institutional investors have become stockholders. We are now in the process of arranging substantial lines of bank credit on favorable terms which we anticipate will be fully adequate for the expansion activities planned for the new fiscal year."

Commenting on the outlook, Mr. Beecherl said "Management is most optimistic about the new fiscal year. Extensive programs are planned and some have already been implemented. We expect our past record of consistent improvement to be sustained, barring the unexpected. Prospects appear very good that substantial gains in net income will be registered in the 1961 fiscal year."—V. 192, p. 1496.

### Thrift Investment Corp.—Annual Meeting—

Substantial gains in all phases of the company's business for the fiscal year ended Sept. 30, 1960, were reported to shareholders at their annual meeting. Net income showed a gain of \$48,470, or 18.8% and per share income rose 13.4%, or 9 cents over last year's figures.

Following the annual meeting, Thrift's Board of Directors voted regular quarterly dividends of 37½ cents per share on the \$1.50 convertible preferred stock, 1959 series; 31¼ cents per share on the \$1.25 cumulative preferred stock, 1960 series; and 12½ cents per share on the common stock. Preferred dividends are payable Dec. 31 and the common dividend is payable Jan. 2, both classes payable to shareholders of record on Dec. 15.

In their report to shareholders, George A. Getty, President, and Paul M. Hickox, Executive Vice President, stated that the most significant event occurring during the fiscal year was the merger of the M. F. Snyder Co. of Pittsburgh into Thrift. This brought six new offices, all in the Pittsburgh area, into the Thrift chain of consumer finance offices which extends into the states of Ohio, Virginia, Maryland and South Carolina as well as throughout the state of Pennsylvania.

Net income for the year totaled \$306,221, including income of Snyder, which was merged on Aug. 1, 1960. This compares with a like figure (for the two companies) of \$257,751 in 1959. Thrift alone earned \$211,071 in fiscal 1959.

Income per share, on the merged basis, rose from 67 to 76 cents after allowing for the increase in shares occasioned by the exchange of stock for Snyder. Without the Snyder figures, Thrift earned 62 cents in fiscal 1959.

During the year, Thrift also took over the business of the Butler County Loan Co. in Butler, Pa., last November, merging this business into Thrift's previously established Butler office to make this the largest in the Thrift chain of 32 offices. Thrift also opened a new office at Eastwood in Penn Hills, the fastest growing township in the Metropolitan Pittsburgh area.

Mr. Getty and Mr. Hickox stated that, in their opinion, operations for fiscal 1961 should produce "somewhat better earnings." They pointed to the more efficient supervision of branch offices made possible by the establishment of three new divisions during the past year and to expected growth of newly established offices as the principal reasons for their optimism. They also said that the gradual lowering of interest rates since last spring should reflect favorably in earnings.

At the meeting, shareholders re-elected three directors whose terms had expired. These include: Harry C. Engle, retired Secretary and Treasurer of the company; Emory E. Kyle, counsel for the company and a partner in the Pittsburgh law firm of Buchanan, Ingersoll, Rodewald, Kyle and Buerger; and Harry E. Wilson, a vice-president of the company.

Thrift Investment Corp., with headquarters at Two Gateway Center, Pittsburgh, Pa., operates a chain of 32 consumer finance offices in five states. In Pennsylvania, Maryland and South Carolina, these offices are managed under the name of Thrift Plan Finance Corp. In Virginia, the company operates under the name of Consumer Finance Corp., and in Ohio, the subsidiary company is Signal Finance Corp.—V. 191, p. 549.

### Times-Mirror Co. (& Subs.)—Revenues Up—

For the forty weeks ended Oct. 2, 1960, the company's consolidated revenues were higher than for the comparable period last year, Norman Chandler, President, announced Nov. 18.

Revenues were \$83,927,188 as against \$72,794,545 for the period ended Oct. 4, 1959. A large portion of the increase came from sales of the New American Library of World Literature, Inc. Operating results of the paperback book publishing subsidiary, acquired June 2, 1960, have been consolidated with the parent company figures from Jan. 1 under a pooling of interests arrangements.

Earnings after taxes and minority interests was \$3,553,933, equal to 88 cents a share on the 4,015,209 shares of common stock outstanding at Oct. 2, 1960. This compares with \$3,453,003, or 96 cents a share on the 3,593,940 shares outstanding a year earlier after adjusting for the 4% stock dividend paid in January, 1960, and the three-for-one stock split effected in April, 1960.

An exceptional performance by New American Library and gains by Publishers' Paper Co. and Times-Mirror Press were not sufficient to offset a decline in newspaper profits, Mr. Chandler commented. Times-Mirror Broadcasting Co. approximately held even with a year ago.

Book sales of New American Library exceeded earlier expectations.

Heavy newsprint demand insure capacity operations at Publishers' Paper for months to come. The Times-Mirror Press, which last year had to contend with moving costs to its new facilities, has increased its printing sales while holding costs under rigid control.

Newspaper revenues were slightly higher than a year ago. New features introduced and intensive circulation promotional effort had the desired effect of increasing circulation. Initially, increased circulation proves a drag on earnings through higher promotional, delivery, newsprint and other production costs, Mr. Chandler explained.

Newspaper Division earnings should be improved through compensating higher advertising rates and subscription prices, which will be fully accomplished by early 1961, he concluded.—V. 192, p. 1243.

**Transitron Electronic Corp.—Common Stock Offered**—Via a Nov. 17 prospectus, Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered 1,250,000 shares of the company's \$1 par common stock at \$35 per share, for the accounts of selling stockholders.

**APPOINTMENTS**—The transfer agents are The National Shawmut Bank of Boston, Boston, Mass. and The Chase Manhattan Bank, New York, N. Y. The registrars are State Street Bank & Trust Co., Boston, Mass. and Morgan Guaranty Trust Co. of New York.

**BUSINESS**—Transitron is in the business of manufacturing and selling various types of semiconductor devices (such as transistors, diodes, and rectifiers) for commercial, industrial and military use and carrying on research and development relating to semiconductors. It has about 4,800 employees. Its plants are located in Wakefield, Melrose, and Boston, Mass. Transitron was originally organized as a Massachusetts corporation in 1952 and reincorporated as a Delaware corporation in 1959.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Table with 3 columns: Subsidiaries' first mortgage notes, Authorized, Outstanding. Values range from \$882,500 to \$10,000,000.

\* 1/2% note due in annual installments to Sept. 15, 1965, \$75,000; 4 1/2% note due in quarterly installments to Dec. 20, 1963, \$24,375; and 4 1/2% note evidencing \$270,000 borrowed on account of mortgage loan of \$800,000 approved by a bank, such loan being repayable in quarterly installments aggregating \$84,000 each year 1961-1964, with balance of principal (\$434,000 if the entire \$800,000 is borrowed) due on demand after Nov. 1, 1964.

† 375,000 shares have been reserved for issuance under the Stock Option Plan.

**UNDERWRITING**—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares set opposite their respective names below:

Large table listing underwriters and their share allocations. Includes Merrill Lynch, Pierce, Fenner & Smith Inc., Blyth & Co., Inc., Eastman Dillon, Union Securities & Co., etc.

Table listing companies and their share counts. Includes Fusz-Schmelzle & Co., Inc., Hanrahan & Co., Inc., Hirsch & Co., etc.

**Union Oil Co. of California—Forecast—News—**

Sales of natural gas by the company in 1960 will be 35% higher than those of 1959 and comparable increases are anticipated for 1961. Reese H. Taylor, chairman of the board, told members of the San Francisco Security Analysts on Nov. 22.

"Union's earnings for the year are expected to exceed those of 1959, as profits for the first nine months were 19% higher than for the comparable period a year ago," Taylor said.

"The general improvement in the profit picture reflects the return on capital expenditures during the past several years. This year capital expenditures will approximate 105 million dollars, compared with 90 million in 1959. Capital expenditures for 1961 will be about the same as for this year."

Pointing out that while Union's liquid reserves have increased to 540 million barrels—nearly 20 million barrels over last year—Taylor stressed that "gas reserves have risen spectacularly."

"Union Oil's gas reserves during the past 20 years have grown more than twice as fast as the industry," Taylor said. "At the end of 1959 we had reserves of 3 1/2 trillion cubic feet. By the end of 1960 we expect to have reserves in excess of 4 trillion cubic feet. Union's gas reserves on a current value basis are the equivalent of 270 million barrels of oil, one-half as much as our present liquid hydrocarbon reserves."

"Union's increase in natural gas production has been dramatic. In 1959 we produced 105 billion cubic feet, an increase of 14% over the previous year. This year we have been producing at a rate which will exceed 125 billion cubic feet for the year. Next year we expect production to increase at least another 50 billion cubic feet. Additional wells have been completed in Louisiana, facilities installed, contracts agreed upon and a pipeline connection is under construction."

Taylor pointed out that Union is also accelerating its program of product and geographic diversification. In partnership with the Goliad Co., Union will put on production a major gas recovery system in South Louisiana to extract liquids from gas and process them into components for use in the petrochemical industry.

Union's major subsidiary, the Collier Carbon & Chemical Co., manufacturer and marketer of fertilizers, chemicals and carbons, has increased its sales by 33% in the past two years to a record high of 24 million dollars. The Collier subsidiary is a manufacturer of dry ice and liquid carbon dioxide and a processor of petroleum carbon.

"In Alaska, Union and Ohio Oil Co. have developed tremendous gas reserves and are investigating sales of the gas as liquid methane to Japan and the west coast of the United States, in addition to establishment of chemical and fertilizer plants to use methane as a raw material."

"In Canada this year there were three oil discoveries on a million-acre land block near Fort St. John, Alberta, and discoveries in other areas. We are also exploring in Central and South America, Australia, Spanish Sahara and Libya."

The significance of Union's research program and its relation to profits was pointed out by Tower. Union's latest patented refining process, known as Unifining, is already licensed for use in more than 100 plants in the United States and 19 foreign nations.

Robert Collier, president of Collier Carbon & Chemical Corp., said his organization was in the midst of an expansion program, including construction of two naphthalene plants with total capacity of 150,000,000 pounds annually, using a patented Union process. One plant will be on the Atlantic Coast and one of the Pacific. Other new projects include a sulfuric acid plant in Los Angeles and an anhydrous phosphoric plant. The Collier Corporation plans capital expenditures of \$11 million in 1961, double the investment of 1960.—V. 192, p. 1862.

**United Air Lines, Inc.—Debentures Offered**—Harriman Ripley & Co. Inc. managed an underwriting syndicate which offered on Nov. 23 an issue of \$25,000,000 of the company's 4 1/2% subordinated debentures, due Dec. 1, 1985, at 100% and accrued interest, to yield 4 1/2%.

**PROCEEDS**—Net proceeds from the financing initially will be used by the company to reduce borrowings under Union's bank credit agreement. United believes that the proceeds from the sale of the debentures, funds from operations, proceeds from the sale of aircraft, and funds available under the credit agreement, will provide the funds required for new jet aircraft on order.

**CONVERSION**—The 1985 debentures will be convertible, prior to Dec. 1, 1975, unless previously redeemed, into common stock at \$37.50 per share, subject to adjustment in certain events.

**REDEMPTION**—The debentures will be redeemable at optional redemption prices ranging from 104 1/2% to par, and for the sinking fund at 100%, plus accrued interest in each case. Application will be made to list the 1985 debentures on the New York Stock Exchange.

**BUSINESS**—The company, with its principal executive offices in Chicago, Ill., has been engaged in air transportation of persons, property and mail since Dec. 28, 1934. United's system consists of 11,613 unduplicated certificated routes miles, and scheduled commercial flights totaled 348,743 airplane miles as of Oct. 1, 1960. The carrier's transcontinental route connects major cities on the East coast with leading Pacific Coast cities, via such prominent cities as Pittsburgh, Cleveland, Detroit, Chicago, Milwaukee, Kansas City, Omaha, Denver and Salt Lake City. The company also flies routes into British Columbia, and from San Francisco and Los Angeles to Honolulu. The company has entered into an agreement of merger providing for the merger of Capital Airlines, Inc. into United, and consummation of the merger hinges, among other things, on approval by the Civil Aeronautics Board.

**REVENUE**—For the nine months ended Sept. 30, 1960, the line had total operating revenues of \$278,910,000, net earnings of \$5,991,000, and gain on sale of aircraft of \$3,720,000.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company, on a pro-forma basis will consist of \$244,052,000 of notes payable and funded debt; 159,000 shares of 5 1/2% 1960 series preferred stock and 4,648,209 shares of common stock.

**UNDERWRITING**—The underwriters named below have severally agreed to purchase the principal amount of debentures set opposite their names below.

Table listing underwriters and their share allocations for United Air Lines. Includes Harriman Ripley & Co., Inc., Bacon, Whipple & Co., J. Barth & Co., etc.

Table listing companies and their share counts. Includes Hornblower & Weeks, Howard, Well, Labouisse, Friedrics & Co., etc.

**United Bowling Centers, Inc.—Common Stock Offered**—Emanuel, Deetjen & Co. and Hill, Darlington & Grimm and associates offered on Nov. 25 200,000 shares of the company's common stock at a price of \$5.50 per share. The offering marks the first public sale of the company's common stock.

**PROCEEDS**—Net proceeds from the financing initially will be added to the company's general funds and applied toward the completion of constructing and equipping Richland Bowl, Inc., at Columbia, S. C.; equipping of Westhampton Bowl at Westhampton Beach, N. Y.; purchase of land and building at South Windsor, Conn.; advances to wholly-owned subsidiaries; and for the acquisition of additional bowling centers.

**BUSINESS**—The company was organized in Delaware on Aug. 25, 1960, to acquire all the outstanding stock of three corporations already engaged in operating modern, air-conditioned tenpin bowling centers with a total of 140 lanes, in Connecticut, and of two other corporations which will operate such bowling centers now under construction in Columbia, S. C., and Westhampton Beach, N. Y., having an additional 56 lanes.

**REVENUES**—Affiliated companies of United Bowling Centers had consolidated gross revenues of \$1,130,819 and net earnings of \$131,760 for the year ended June 30, 1960.

**CAPITALIZATION**—Upon completion of the current financing, outstanding capitalization of the company will consist of \$95,000, of bank loans; \$343,867 of conditional sales contracts; 400,000 shares of common stock \$1 par value, and 25,000 common stock purchase warrants.—V. 192, p. 1346.

**United States Plywood Corp.—Acquires Interest—**

The corporation has purchased for cash a one-half interest in Bohemia Lumber Co., Inc., of Culp Creek, Ore.

The amount involved was not disclosed. Gene C. Brewer, U. S. Plywood President, and Loran L. Stewart, Bohemia President, said in a joint announcement Nov. 17 that the move would "solidify the contractual relationship between the two companies."

U. S. Plywood is presently purchasing under sales contract Bohemia's fir plywood production, which amounts to approximately 60 million square feet annually.

U. S. Plywood's Oregon operations consist of five plywood plants, a veneer plant, five sawmills and a plant that turns out 20,000 handles a day for broom and implement manufacturers.—V. 191, p. 2793.

**Universal Moulded Fiber Glass Corp.—Private Placement—**

The company has completed the private sale for cash through the First Boston Corp. of \$2,850,000 promissory notes due 1972 and 541,500 shares of common stock, it was announced on Nov. 22.

The company's manufacturing operations are located in Bristol, Va. Its products cover a wide variety of reinforced plastic products including radar reflectors, Navy and Coast Guard boats and structural members. It is presently among the largest manufacturers of giant radomes. It has also developed a new continuous process of manufacturing which greatly reduces the cost of many fiber glass items designed for industrial applications.

The company's fiber glass business was formerly conducted by the Plastics Division of Universal Moulded Products Corp. The latter company has changed its name to Bristol Cabinet Corp.

**Vactron Corp.—SEC Reorganization—**

The SEC on Nov. 18, 1960 filed a notice of appearance in the proceeding under Chapter X of the Bankruptcy Act for the reorganization of Vactron Corp. pending in the United States District Court for the Northern District of Texas at Fort Worth. Vactron (the "debtor") filed a voluntary petition for reorganization on Oct. 21, 1960, which was approved by Judge T. Whitfield Davidson. Ben M. Gilbert of Fort Worth has been appointed trustee. The debtor is a Texas corporation engaged in remaking burned-out television tubes, with its principal place of business at Mansfield, Texas. The balance sheet filed with the petition for reorganization shows assets of \$1,603,010 and liabilities of \$360,598 as of Sept. 30, 1960. The petition states that there are outstanding 791,431 shares of common stock, \$2 par value, held by more than 3,300 stockholders.

**Whitehouse Plastics Corp.—Merger Off—**

See Lunn Laminates, Inc., above.—V. 192, p. 945.

**Willcox & Gibbs Sewing Machines—Stock Split—**

Stockholders of this New York City company at a special meeting on Nov. 15 voted approval of a five for one split of the common stock by changing the 350,000 \$5 par shares now authorized to 1,750,000 shares at \$1 par common stock, Sidney E. Becker, chairman, announced.

At the same time, the shareholders approved a proposal to increase the number of authorized shares by 750,000, bringing the total authorized shares to 2,500,000 of \$1 par.

The new stock was distributed on the basis of four additional shares for each share held to shareholders of record Nov. 15, 1960.

Mr. Becker said the split should place Willcox & Gibbs stock within the reach of many additional investors, thus broadening the market. He said the company has no immediate plans for the additional shares to be issued.

The 101-year old Willcox & Gibbs is a manufacturer of industrial sewing machines, as well as high frequency electronic heating and sealing equipment. Recently, the company further diversified into the textile machinery field with the introduction of a revolutionary cost-saving doffing machine which automates an operation now performed manually.—V. 191, p. 2794.

**(R. C.) Williams & Co., Inc.—Tenders for Debentures**

The Manufacturers Trust Co., 44 Wall St., New York, N. Y., will until 3 p.m. (EST) on Nov. 29, 1960, receive tenders of Airline Foods Corp. for the sale to it of 3% sinking fund debentures due Feb. 1, 1961 and 1962, to an amount sufficient to exhaust the sums of \$40,385 and \$62,241 at prices not to exceed 100% for debentures due 1961 and 100 1/2% for debentures due 1962.—V. 191, p. 246.

**Winn-Dixie Stores, Inc.—Registers—**

The company filed a registration statement on Nov. 22 with the SEC covering 406,000 shares of common stock to be sold by a stockholder, Diversified Locations, Inc., all the shares of which are owned by members of the Davis family. Of these shares, 350,000 will be underwritten and offered to the public and 56,000 will be offered directly by the selling stockholder to key employees.

Merrill Lynch, Pierce, Fenner & Smith Inc. will manage a nationwide group of underwriters which will make the public offering.

At June 25, 1960, the company operated 510 retail food stores in Florida, South Carolina, North Carolina, Georgia, Louisiana, Alabama, Kentucky, Mississippi, Indiana, Tennessee and Virginia.—V. 192, p. 748.

# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### CALIFORNIA

#### Alvord Unified School District, Riverside County, Calif.

**Bond Offering**—G. A. Pequignat, Clerk of the Board of Supervisors, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Dec. 5 for the purchase of \$455,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at the Bank of America N.T. & S.A., in Los Angeles, or any fiscal agency of Riverside Co., in Chicago, or New York City, at the option of the holders. Legality approved by O'Melveny & Myers, of San Francisco.

#### Cajon Valley Union School Dist., San Diego County, Calif.

**Bond Sale**—The \$1,220,000 school, series B bonds offered Nov. 22—v. 192, p. 2067—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.07, a net interest cost of about 3.93%, as follows:

\$470,000 as 5s. Due on Jan. 1 from 1962 to 1971 inclusive.  
700,000 as 4s. Due on Jan. 1 from 1972 to 1985 inclusive.  
50,000 as 1s. Due on Jan. 1 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Merrill Lynch, Pierce, Fenner & Smith, Inc. Dean Witter & Co., Weedon & Co., Shearson, Hammill & Co., Crutenden, Podesta & Co., Kenower, MacArthur & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, J. A. Hogle & Co., Fred D. Blake & Co., and C. N. White & Co.

#### Center Joint Sch. Dist., Sacramento and Placer Counties, Cal.

**Bond Offering**—Betty L. George, County Clerk, will receive sealed bids, at her office, in Sacramento, until 10 a.m. (PST) on Dec. 14 for the purchase of \$29,000 school, series C bonds. Dated Jan. 15, 1961. Due on Jan. 15, 1963 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Centralia School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Dec. 6 for the purchase of \$250,000 election 1958 series E bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Cerritos Junior College District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 3 for the purchase of \$2,300,000 series D bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1961 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Los Angeles, or at any of the fiscal agencies of the County in New York City, or Chicago, at the option of the holder.

#### Covelo Community Services Dist., Mendocino County, Calif.

**Bond Offering**—Alta F. Moore, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on Dec. 14 for

the purchase of \$150,000 bonds as follows:

\$69,000 sewer, general obligation bonds. Due on July 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

81,000 sewer revenue bonds. Due on July 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the Bank of America, N.T. & S.A., or at the option of the holder, at the First National City Bank, New York.

Dated July 1, 1960. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Lafayette School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Nov. 29 for the purchase of \$195,000 school bonds, as follows:

\$125,000 school 1960, series E bonds. Due on Jan. 1 from 1962 to 1982 inclusive.  
70,000 school 1960, series A bonds. Due on Jan. 1 from 1962 to 1981 inclusive.

Dated Jan. 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Napa, Calif.

**Bond Offering**—Allen R. Thorpe, City Clerk, will receive sealed bids until noon (PST) on Dec. 13 for the purchase of \$965,000 waterworks revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1991 inclusive. Callable as of May 1, 1971. Principal and interest (M-N) payable at the City Treasurer's office, or at the option of the holder at any fiscal agency of the City in Los Angeles, San Francisco, Chicago, or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Riverside Parking District No. 1, Riverside, Calif.

**Bond Offering**—Virginia J. Strohecker, City Clerk, will receive sealed bids until 9:30 a.m. (PST) on Dec. 6 for the purchase of \$1,650,000 parking bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office, or, at the option of the holder, at any fiscal agency of the City in Los Angeles, Chicago, or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Sequoia Union High School Dist., San Mateo County, Calif.

**Bond Sale**—The \$1,100,000 general obligation school series F bonds offered Nov. 22—v. 192, p. 2008—were awarded to a syndicate headed by the Crocker-Anglo National Bank and First Western Bank & Trust Co., both of San Francisco, at a price of 100.00009, a net interest cost of about 3.48%, as follows:

\$520,000 as 5s. Due on Jan. 1 from 1962 to 1974 inclusive.  
80,000 as 3 3/4s. Due on Jan. 1, 1975 and 1976.  
120,000 as 3 1/2s. Due on Jan. 1 from 1977 to 1979 inclusive.  
260,000 as 3 3/4s. Due on Jan. 1 from 1980 to 1984 inclusive.  
120,000 as 1s. Due on Jan. 1, 1985 and 1986.

Other members of the syndicate were as follows: Ira Haupt & Co., Hill Richards & Co., Salomon

Bros. & Hutzler, Schwabacher & Co., and Seattle Trust & Savings Bank, of Seattle.

#### University of California

**Bond Sale**—The \$3,700,000 student center revenue-1960 bonds offered on Nov. 18—v. 192, p. 1655—were awarded to the Federal Housing and Home Finance Agency as 3s, at a price of par.

### COLORADO

#### Adams State College of Colorado, Board of Trustees of (Denver), Colorado

**Bond Offering**—Glen C. Turner, Secretary of the Board of Trustees, will receive sealed bids until 9:30 a.m. (MST) on Dec. 2 for the purchase of \$1,330,000 student housing revenue 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

### CONNECTICUT

#### Bridgeport, Conn.

**Bond Sale**—An issue of \$2,330,000 bonds was sold to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.85s, at a price of 100.159, a basis of about 2.82%.

Other members of the syndicate were as follows: C. J. Devine & Co., Ladenburg, Thalmann & Co., Auchincloss, Parker & Redpath, J. A. Hogle & Co., Industrial National Bank, of Providence and Tripp & Co., Inc.

#### Torrington, Conn.

**Note Offering**—Francis A. Hennessy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$500,000 first district tax anticipation notes. Dated Nov. 29, 1960. Due on May 11, 1961. Legality approved by Paul Smith, City Attorney.

### GEORGIA

#### Dalton, Ga.

**Bond Sale**—The \$2,250,000 general obligation sewer improvement bonds offered Nov. 22—v. 192, p. 1960—were awarded to a syndicate headed by the Equitable Insurance Corp., at a price of 98.331, a net interest cost of about 3.52%, as follows:

\$475,000 as 3s. Due on Jan. 1 from 1962 to 1969 inclusive.  
675,000 as 3 3/4s. Due on Jan. 1 from 1970 to 1972 inclusive.  
1,100,000 as 3 1/2s. Due on Jan. 1 from 1973 to 1976 inclusive.

Other members of the syndicate were as follows: Courts & Co., R. S. Dickson & Co., Inc., Citizens and Southern National Bank, of Atlanta, Merrill Lynch Pierce, Fenner & Smith, Inc., J. H. Hillsman & Co., Norris & Hirshberg Inc. and Clark, Landstreet & Kirkpatrick, Inc.

### IDAHO

#### Boise Ind. Sch. Dist. Idaho

**Bond Offering**—Emily M. Glimp, City Clerk, will receive sealed bids until noon (MST) on Dec. 12 for the purchase of \$2,150,000 school bonds. Dated Jan. 1, 1961. Due on Jan. and July 1 from 1962 to Jan. and July 1, 1980. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

### ILLINOIS

#### Carthage, Ill.

**Bond Sale**—An issue of \$77,000 waterworks & sewerage improvement and refunding revenue bonds was sold to the Channer Newman Securities Co., as 4 1/2s. Dated Oct. 1, 1960. Due on May 1 from 1980 to 1985 inclusive. Legality ap-

proved by Charles & Trauernicht, of St. Louis.

#### Chester Public Buildings Com., Ill.

**Bond Sale**—An issue of \$259,000 public building revenue bonds was sold to a group composed of Reinholdt & Gardner, White-Phillips Co., and Shearson, Hammill & Co., as 5s, 4 1/8s, and 4 1/2s. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

#### Du Page and Will Cos., Edward Hospital District (P. O. Naperville), Ill.

**Bond Sale**—The \$997,000 hospital bonds offered Nov. 21—v. 192, p. 2008—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.026, a net interest cost of about 3.57%, as follows:

\$142,000 as 3 3/4s. Due on Dec. 1 from 1961 to 1964 inclusive.  
595,000 as 3 1/2s. Due on Dec. 1 from 1965 to 1976 inclusive.  
260,000 as 3.70s. Due on Dec. 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co., McMaster Hutchinson & Co., Allan Blair & Co., Mullaney, Wells & Co. and Farwell, Chapman & Co.

#### Georgetown, Ill.

**Bond Offering**—Audrey Greene, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$200,000 general obligation sanitary sewer bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

#### McHenry County School District No. 140 (P. O. Marengo), Ill.

**Bond Sale**—The \$262,000 school building bonds offered Nov. 18—v. 192, p. 1961—were awarded to Barcus, Kindred & Co., at a price of par, a net interest cost of about 3.30%, as follows:

\$112,000 as 3s. Due on Dec. 1 from 1961 to 1968 inclusive.  
65,000 as 3 3/4s. Due on Dec. 1 from 1969 to 1971 inclusive.  
85,000 as 3 1/2s. Due on Dec. 1 from 1972 to 1974 inclusive.

#### Quincy, Ill.

**Bond Offering**—Lawrence Kuhlman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$1,310,000 sewerage improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

#### Skokie Park District (P. O. 4400 Grove Street), Ill.

**Bond Sale**—The \$464,000 general obligation park bonds offered Nov. 16—v. 192, p. 1961—were awarded to The Harris Trust & Savings Bank, of Chicago, and Rodman & Renshaw, jointly, at a price of 100.058, a net interest cost of about 3.56%, as follows:

\$120,000 as 3 3/4s. Due on Jan. 1 from 1962 to 1967 inclusive.  
344,000 as 3.60s. Due on Jan. 1 from 1968 to 1979 inclusive.

#### Tazewell School District No. 108 (P. O. Pekin), Ill.

**Bond Offering**—E. H. Veerman, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Nov. 30 for the purchase of \$1,500,000 school building bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1963 to 1973 inclusive. Principal and interest (J-D) payable at any Chi-

cago bank designated by the purchaser, or any other bank mutually agreed upon by the purchaser and the district. Legality approved by Chapman & Cutler, of Chicago.

### INDIANA

#### Batesville, Ind.

**Bond Sale**—The \$143,000 sewage works revenue bonds offered Nov. 17—v. 192, p. 1961—were awarded to K. J. Brown & Co., as 4 1/2s, at a price of 100.59, a basis of about 4.43%.

### IOWA

#### Centerville, Iowa

**Bond Sale**—An issue of \$6,000 sewer construction bonds was sold to The First of Iowa Corp.

#### Elk Horn, Iowa

**Bond Offering**—Paul K. Hansen, Town Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$65,000 sewer bonds, as follows:

\$35,000 special assessment bonds. Due on June 1 from 1961 to 1970 inclusive.  
30,000 revenue bonds. Due on Dec. 1 from 1961 to 1979 inclusive.

Dated Dec. 1, 1960. Legality approved by William O. Lewis, of Harlan.

#### Ottumwa, Iowa

**Bond Offering**—Genevieve Howard, City Clerk, will receive sealed and oral bids until 7:45 p.m. (CST) on Nov. 28 for the purchase of \$58,000 sewer construction bonds. Dated Dec. 1, 1960. Due on Nov. 1 from 1962 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

#### Spencer, Iowa

**Bond Sale**—The \$2,230,000 electric revenue 1960 bonds offered Nov. 17—v. 192, p. 1961—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.015, a net interest cost of about 3.57%, as follows:

\$240,000 as 4s. Due on July 1 from 1961 to 1966 inclusive.  
1,180,000 as 3 1/2s. Due on July 1 from 1967 to 1979 inclusive.  
810,000 as 3 3/8s. Due on July 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc., Hornblower & Weeks, Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., Stern Brothers & Co., Becker & Cownie, Inc., and Frantz Hutchinson & Co.

### KANSAS

#### Cottonwood Falls, Kansas

**Bond Sale**—An issue of \$54,111 general obligation bonds was sold to the Columbian Securities Corp. as 3 1/2s. Dated Dec. 1, 1960. Due on Sept. 1 from 1962 to 1969 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

#### Emporia, Kansas

**Bond Sale**—An issue of \$515,000 general obligation waterworks and sewerage system series 1960-A bonds was sold to Barret, Fitch, North & Co., as follows:

\$203,000 3s. Due on Dec. 1 from 1961 to 1968 inclusive.  
78,000 as 2 3/4s. Due on Dec. 1 from 1969 to 1971 inclusive.  
52,000 as 3s. Due on Dec. 1, 1972 and 1973.  
182,000 as 3 3/4s. Due on Dec. 1 from 1974 to 1980 inclusive.

Principal and interest payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

**Quindaro Twp. Sewage Dist. No. 1 (P. O. Kansas City), Kan.**

**Bond Sale**—An issue of \$19,285 lateral district No. 14 general obligation bonds was sold to The Columbian Securities Corp. as 5s. Dated May 1, 1960. Due on Nov. 1 from 1963 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stimson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

**KENTUCKY**

**Calloway County (P. O. Murray), Kentucky**

**Bond Sale**—The \$310,000 school building revenue bonds offered Nov. 15—v. 192, p. 1961—were awarded to Pohl & Co., Inc., and Associates, at a price of 100.036, a net interest cost of about 4.44%, as follows:

\$114,000 as 4½s. Due on Dec. 1 from 1961 to 1979 inclusive.  
196,000 as 4½s. Due on Dec. 1 from 1980 to 1985 inclusive.

**Daviess County (P. O. Owensboro), Ky.**

**Bond Offering**—Katherine Griffin, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 29 for the purchase of \$155,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the Owensboro National Bank, Owensboro. Legality approved by Skaags, Hays & Fahey, of Louisville.

**Georgetown, Ky.**

**Bond Sale**—The \$2,500,000 industrial revenue building bonds offered Nov. 17—v. 192, p. 1961—were awarded to a syndicate headed by Fox, Reusch & Co., at a price of 97.05, a net interest cost of about 4.43%, as follows:

\$507,000 as 3½s. Due on Sept. 1 from 1962 to 1965 inclusive.  
447,000 as 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.  
898,000 as 4s. Due on Sept. 1 from 1969 to 1973 inclusive.  
648,000 as 4½s. Due on Sept. 1 from 1974 to 1976 inclusive.

Other members of the syndicate were as follows: Westheimer & Co.; Pohl & Co.; Robert L. Connors & Co.; Cincinnati Municipal Bond Corporation; Ball, Burge & Kraus; Herbert J. Sims & Co.; Rand & Co.; Hendrix & Mayes, Inc.; Thornton, Mohr, Farish, Inc., and K. J. Brown & Co.

**Greenup County Sch. Dist. (P. O. Greenup), Kentucky**

**Bond Offering**—Roscoe Stephens, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Nov. 29 for the purchase of \$73,000 school building (limited tax) bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the First and Peoples Bank, of Russell.

**LOUISIANA**

**Caddo Parish Sewerage District No. 5 (P. O. Shreveport), La.**

**Bond Offering**—C. E. Lear, Secretary of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Dec. 16 for the purchase of \$287,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

**East Baton Rouge Parish (P. O. Baton Rouge), La.**

**Certificate Offering**—Elwood Sartain, Parish Clerk, will receive sealed bids until 6 p.m. (CST) on Dec. 14 for the purchase of \$60,000 street paving certificates. Due from 1961 to 1971 inclusive.

**MAINE**

**Kittery, Me.**

An issue of \$145,000 school bonds was sold to The Stone & Webster Securities Corp. and Lyons & Shafto, Inc., jointly, as 3.40s, at a price of 100.143, a basis of about 3.38%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**MARYLAND**

**Calvert County (P. O. Prince Frederick), Md.**

**Bond Offering**—J. Wilmer President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$1,000,000 school 1960 (limited tax) bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the County Trust Company of Maryland, at Prince Frederick, or at the option of the holder, or at the principal office of Mercantile-Safe Deposit and Trust Company, Baltimore. Legality approved by Smith, Somerville & Case, of Baltimore.

**Maryland State Roads Commission (P. O. Baltimore), Md.**

**Bond Offering**—C. R. Pease, Secretary of State Roads Commission will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$12,500,000 state highway construction, second issue, series Q (revenue) bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Mercantile-Safe Deposit and Trust Company, Baltimore, or at the Chase Manhattan Bank, New York City. Legality approved by Smith, Somerville & Case, of Baltimore.

**MASSACHUSETTS**

**Assumption College, Trustees of (Worcester), Mass.**

**Bond Offering**—Louis R. Brasard A. A., Treasurer of Trustees, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$605,000 dormitory 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Legality approved by Vandewater, Sykes, Hecker & Galloway, of New York.

**Brookline, Mass.**

**Bond Offering**—Matthew S. McNeilly, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (EST) on Nov. 30 for the purchase of \$105,000 health school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1963 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

**Holyoke, Mass.**

**Bond Offering**—Joseph E. Lucey, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Room 421, 40 Water St., Boston, until 11 a.m. (EST) on Nov. 30 for the purchase of \$150,000 sewer bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1965 inclusive. Principal and interest payable at The Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**MICHIGAN**

**Bridgeport Township (P. O. Bridgeport), Mich.**

**Bond Offering**—John Gilmour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$200,000 water supply system refunding and improvement revenue bonds. Dated Nov. 1, 1960. Due on Jan. 1

from 1962 to 1981 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Davidson Community School Dist., Michigan**

**Bond Offering**—Russell A. Alger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,650,000 school site and building bonds. Dated Dec. 1, 1960. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1971. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Detroit, Mich.**

**Bond Offering**—Henry P. Dowling, City Controller, will receive sealed bids until 10:30 a.m. (EST) on Dec. 6 for the purchase of \$5,530,000 general obligation bonds, as follows:

\$1,280,000 general public improvement, series 60-N bonds.  
1,250,000 public utility lighting, series 60-P bonds.  
3,000,000 public sewer, series 60-M bonds.

All the bonds are dated Oct. 15, 1960 and mature on Oct. 15 from 1963 to 1985 inclusive. Principal and interest (A-O) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

**Additional Bond Offering**—Mr. Dowling will also receive sealed bids at the same time for the purchase of \$3,000,000 street railway revenue series 1961-A notes. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1969 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**East Lansing, Mich.**

**Bond Offering**—Dorothy Boedecker, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$2,500,000 general obligation sewer bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1962 to 1995 inclusive. Legality approved by Dickinson, Wright, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

**Frankenmuth Township Unit Sch. Dist. (P. O. Frankenmuth), Mich.**

**Bond Sale**—The \$375,000 school building (limited tax) bonds offered Nov. 16—v. 192, p. 1864—were awarded to a group composed of Stranahan, Harris & Co.; Barcus, Kindred & Co., and Ryan, Sutherland & Co.

**Highland Park, Mich.**

**Bond Offering**—Thomas E. Shawcross, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$240,000 motor vehicle highway fund revenue bonds. Dated Oct. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Legality approved by Dickinson, Wright, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

**Kentwood Public School District (P. O. 2700 Breton Road, S. E. Grand Rapids), Mich.**

**Bond Sale**—The \$840,000 general obligation building and site bonds offered Nov. 17—v. 192, p. 1864—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Ryan, Sutherland & Co., and H. V. Sattley & Co., Inc., at a price of 100.042, a net interest cost of about 3.71%, as follows:

\$130,000 as 4s. Due on June 1 from 1961 to 1965 inclusive.  
150,000 as 3½s. Due on June 1 from 1966 to 1970 inclusive.  
150,000 as 3½s. Due on June 1 from 1971 to 1975 inclusive.  
410,000 as 3¾s. Due on June 1 from 1976 to 1986 inclusive.

**Madison Heights, Mich.**

**Bond Offering**—Myrtle

Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$160,000-1961 Motor vehicle highway fund bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Newhall School District, Mich.**

**Bond Offering**—Harrison G. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$500,000 school building and site bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1986 inclusive. Callable as of Nov. 1, 1975. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Sheboygan, Mich.**

**Bond Offering**—Oscar E. Anderson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$33,000 bonds, as follows:

\$14,000 special assessment sanitary sewer, series II bonds. Due on Sept. 1 from 1961 to 1974 inclusive.

19,000 general obligation sanitary sewer, series II bonds. Due on Sept. 1 from 1961 to 1965 inclusive.

Dated Aug. 1, 1960. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Tecumseh, Mich.**

**Bond Offering**—Maomi Sallows, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$65,000 automobile parking system revenue bonds. Dated Oct. 1, 1960. Due on July 1 from 1963 to 1979 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

**MINNESOTA**

**Arden Hills, Minn.**

**Bond Offering**—Sealed bids will be received until 8 p.m. (CST) on Dec. 7 for the purchase of \$685,000 village improvement, series C bonds.

**Hubbard County (P. O. Park Rapids), Minn.**

**Bond Offering**—Dell Leaman, County Auditor, will receive sealed bids until 3 p.m. (CST) on Dec. 6 for the purchase of \$165,000 county nursing home—1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

**Martin County (P. O. Fairmont), Minnesota**

**Bond Sale**—The \$102,000 drainage ditch 1960, series B bonds offered Nov. 14—v. 192, p. 1865—were awarded to a group composed of The First National Bank, of St. Paul; First National Bank, of Minneapolis, and First National Bank, of Fairmont, at a price of par, a net interest cost of about 2.79%, as follows:

\$62,000 as 2.40s. Due on Dec. 1 from 1961 to 1966 inclusive.  
10,000 as 2.70s. Due on Dec. 1, 1967 and 1968.  
15,000 as 3s. Due on Dec. 1 from 1969 to 1971 inclusive.  
15,000 as 3.10s. Due on Dec. 1 from 1972 to 1974 inclusive.

**Minnetonka (P. O. Minneapolis), Minnesota**

**Bond Sale**—The \$23,000 general obligation street improvement bonds offered Oct. 17—v. 192, p. 1538—were awarded to The First National Bank, of Minneapolis.

**Mora, Minn.**

**Bond Offering**—Milan De Witt, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$350,000 village electric revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Barber, Marquart & Windhorst, of Minneapolis.

**Pope County (P. O. Glenwood), Minnesota**

**Bond Offering**—Arleigh E. Lund, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 29 for the purchase of \$37,000 drainage bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Legality approved by Howard, Peterson, LeFever, Lefler & Haertzen, of Minneapolis.

**MISSISSIPPI**

**Oxford, Miss.**

**Bond Sale**—An issue of \$110,000 special street improvement bonds was sold to the Hamp Jones Co., as 3½s, and 3¾s. Dated Oct. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Sunflower County Supervisors Dist., Nos. 1, 2 and 3 (P. O. Indianola), Miss.**

**Bond Offering**—Jack E. Harper, Jr., Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$10,000 improvement bonds. Due from 1961 to 1965 inclusive.

**MONTANA**

**Great Falls Special Improvement District No. 987, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 5 for the purchase of \$3,500 improvement bonds. Dated Jan. 1, 1961. Due from Jan. 1, 1963 to 1969 inclusive.

**NEBRASKA**

**Alliance, Nebr.**

**Bond Sale**—The \$2,050,000 housing system revenue 1960 bonds offered Nov. 18—v. 192, p. 1867 was sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

The \$1,750,000 electric system revenue bonds offered Nov. 17, v. 192, p. 1865—were awarded to a syndicate headed by the Kirkpatrick-Pettis Co., at a price of par, a net interest cost of about 3.61%, as follows:

\$560,000 as 3¾s. Due on Dec. 15 from 1961 to 1967 inclusive.  
320,000 as 3¾s. Due on Dec. 15 from 1968 to 1971 inclusive.  
240,000 as 3½s. Due on Dec. 15 from 1972 to 1974 inclusive.  
240,000 as 3¾s. Due on Dec. 15 from 1975 to 1977 inclusive.  
390,000 as 3¾s. Due on Dec. 15 from 1978 to 1982 inclusive.

Other members of the syndicate were as follows: William Blair & Co., Barret, Fitch, North & Co., Piper, Jaffray & Hopwood, Allison-Williams Co., Columbian Securities Corp., and Coughlin & Co.

**NEVADA**

**Washoe County (P. O. Reno), Nev.**

**Bond Offering**—H. K. Brown, County Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$75,000 general obligation juvenile detention home (limited tax) bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW JERSEY**

**Florham Park, N. J.**

**Bond Offering**—Ethel C. Sanderson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) for the purchase of \$618,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at the Trust Company of Morris County, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hanover Park Regional High Sch. Dist. (P. O. Mt. Pleasant Ave., East Hanover), N. J.**

**Bond Offering**—Robert H. McCorkindale, Secretary of the Bd. of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$700,000 school bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Trust Company, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Harrison, N. J.**

**Bond Offering**—Charles A. Darby, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 6 for the purchase of \$413,000 bonds, as follows: \$340,000 school bonds. Due on Dec. 15 from 1961 to 1975 inclusive. 73,000 public improvement bonds. Due on Dec. 15 from 1961 to 1975 inclusive.

Dated Dec. 15, 1960. Principal and interest (J-D) payable at the First National Bank, in Harrison. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Livingston Township (P. O. Livingston), N. J.**

**Bond Sale**—The \$492,000 general improvement and water bonds offered Nov. 21—v. 192, p. 1865—were awarded to a group composed of Boland, Saffin, Gordon & Sautter, the Fidelity Union Trust Co., of Newark, and MacBride, Miller & Co., as 3.30s, at a price of 100.107, a basis of about 3.27%.

**Saddle Brook Township School District, N. J.**

**Bond Offering**—John Kowalsky, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,190,000 general obligation bonds, as follows:

\$300,000 school bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive. 890,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1981 inclusive.

Principal and interest payable at the Bank of Saddle Brook and Lodi, Saddle Brook Township, or, at the option of the holder, at the principal office of the Chemical Bank New York Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**South River, N. J.**

**Bond Offering**—Henry O. Schlegel, Borough Treasurer, will receive sealed bids until 8 p.m. on Nov. 23 for the purchase of \$166,500 general improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1977 inclusive. Principal and interest payable at the South River Trust Company, South River, or, at the option of the holder, at the First National Bank, of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

**Union County (P. O. Elizabeth), New Jersey**

**Bond Offering**—Donald M. Pearsall, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$1,820,000 general obligation bonds, as follows:

\$308,000 park bonds. Due on Dec. 1 from 1961 to 1975 inclusive. 1,512,000 public improvement and equipment bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

Dated Dec. 1, 1960. Principal and interest (J-D) payable at the County Treasurer's office, or at the option of the holder, at The National State Bank of Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**West Milford Twp. (P. O. Main Road, West Milford), N. J.**

**Bond Offering**—George F. Eckhardt, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$28,000 street assessment bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank of Passaic County, West Milford. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW MEXICO**

**Raton, New Mexico**

**Bond Offering**—Eva Mae Sproule, City Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 1 for the purchase of \$1,350,000 electric light and power system revenue bonds. Dated Dec. 1, 1960. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the First National Bank, Raton. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

**NEW YORK**

**Amherst, (P. O. Williamsville), New York**

**Bond Offering**—Albert C. Vosseler, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 29 for the purchase of \$537,000 various bonds, as follows: \$348,000 various improvement districts bonds. Due on April 1 from 1961 to 1985 inclusive. 189,000 various water districts bonds. Due on April 1 from 1961 to 1989 inclusive.

Dated Oct. 1, 1960. Principal and interest (A-O) payable at The Marine Trust Co. of Western New York, Buffalo, or, at the option of the holder, at The Marine Midland Trust Co. of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Auburn, N. Y.**

**Bond Offering**—J. Eugene Kelley, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 30 for the purchase of \$712,000 general purpose bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1974 inclusive. Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**Babylon West Babylon Fire Dist. (P. O. West Babylon), N. Y.**

**Bond Sale**—The \$123,000 fire 1960 bonds offered Nov. 10—v. 192, p. 1758—were awarded to The Security National Bank of Long Island, Babylon, as 3s, at a price of 100.051, a basis of about 2.99%.

**Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuga Central School District No. 1 (P. O. Horseheads), N. Y.**

**Bond Offering**—Leigh W. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$89,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Southern New York, Horseheads. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Bohemia Fire District (P. O. Bohemia), N. Y.**

**Bond Offering**—Joseph Hlavac, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$95,000 fire house bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at The Oysterman's Bank and Trust Company in Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Brookhaven Union Free School District No. 24 (P. O. Patchogue), New York**

**Bond Sale**—An issue of \$1,000,000 school bonds was sold to a group composed of Roosevelt & Cross; Francis I. du Pont & Co.; R. D. White & Co., and Tilney & Co., as 3.70s, at a price of 100.90, a basis of about 3.62%.

**Dickinson (P. O. 842 Front St., Binghamton), N. Y.**

**Bond Offering**—Edwin M. Jones, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 30 for the purchase of \$48,000 highway garage—1960 bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1965 inclusive. Principal and interest (M-N) payable at the First-City National Bank of Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Hempstead Union Free School Dist. No. 2 (P. O. Goodrich Street, Uniondale), N. Y.**

**Bond Offering**—J. Bradley Lambert, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 6 for the purchase of \$2,080,000 school bonds. Dated Jan. 1, 1961. Due on July 1 from 1961 to 1988 inclusive. Principal and interest (J-J) payable at the Franklin National Bank of Long Island, Uniondale, or, at the option of the holder, at the principal office of the Chemical Bank New York Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Hempstead Union Free School Dist. No. 9 (P. O. Freeport), N. Y.**

**Bond Offering**—John T. Cotter, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$5,350,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, Freeport, or, at the option of the holder at Bankers Trust Company, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**New York City Housing Authority, New York**

**Note Offering**—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on Nov. 29 for the purchase of \$18,845,000 temporary loan notes. Dated Dec. 21, 1960. Due on June 7, 1961. Principal and interest payable at the Chemical Bank New York Trust Co., New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

**North Hempstead Union Free Sch. Dist. No. 9 (P. O. New Hyde Park, Long Island)**

**Bond Offering**—Mrs. Florence Almwich, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$2,215,000 school bonds. Dated Nov. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at the Franklin National Bank of Long Island, County Seat Office, Mineola, or, at the option of the holder at the principal office of the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

**North Hempstead Union Free School District No. 4 (P. O. Port Washington), N. Y.**

**Bond Sale**—The \$945,000 school 1960 bonds offered Nov. 22—v. 192, p. 2070—were awarded to a group composed of Dean Witter & Co.; Mercantile Trust Company, of St. Louis, and Newburger, Loeb & Co., as 3.20s, at a price of 100.1279, a basis of about 3.17%.

**Ossining Crotonville Water District (P. O. Croton Ave., Ossining), New York**

**Bond Offering**—Charles L. Briant, Jr., Town Supervisor, will receive sealed bids until 11

a.m. (EST) on Dec. 1 for the purchase of \$46,000 water bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Company of Ossining. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Pelham Manor, N. Y.**

**Bond Offering**—Julius J. Dworschak, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of \$140,000 incinerator reconstruction 1960 bonds. Dated Dec. 15, 1960. Due on June 15 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Mount Vernon, Pelham Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

**Port of New York Authority (P. O. 111 Eighth Ave., New York 11), New York**

**Bond Sale**—The \$25,000,000 consolidated 14th series revenue (second instalment) bonds offered Nov. 21—v. 192, p. 2070—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co.

**Sarah Lawrence College (Bronxville), N. Y.**

**Bond Offering**—Paul L. Ward, President, will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$880,000 dormitory revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NORTH CAROLINA**

**Randolph County (P. O. Ashboro), N. C.**

**Bond Sale**—The \$1,750,000 school building series A bonds offered Nov. 22—v. 192, p. 1963—were awarded to a syndicate headed by R. S. Dickson & Co., at a price of 100.014, a net interest cost of about 3.57%, as follows: \$725,000 as 6s. Due on June 1 from 1962 to 1975 inclusive. 500,000 as 3½s. Due on June 1 from 1976 to 1981 inclusive. 300,000 as 3¾s. Due on June 1 from 1982 to 1985 inclusive. 225,000 as 1s. Due on June 1 from 1986 to 1988 inclusive.

Other members of the syndicate were as follows:

Alex. Brown & Sons, Merrill Lynch, Pierce, Fenner & Smith, Inc., Vance Securities Corp., J. Lee Peeler & Co., Howard C. Traywick & Co., and Carolina Securities Corp.

**Surry County (P. O. Dobson), North Carolina**

**Bond Offering**—Sealed bids will be received until Dec. 6 for the purchase of \$2,000,000 school construction bonds.

**NORTH DAKOTA**

**Dickinson, North Dakota**

**Bond Sale**—An issue of \$495,000 refunding improvement bonds was sold to a syndicate composed of Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Kalman & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 2.75%, as follows:

\$165,000 as 3.10s. Due on Jan. 1 from 1962 to 1967 inclusive. 110,000 as 3.40s. Due on Jan. 1 from 1968 to 1971 inclusive. 110,000 as 3.70s. Due on Jan. 1 from 1972 to 1975 inclusive. 110,000 as 3.60s. Due on Jan. 1 from 1976 to 1979 inclusive.

**Fargo, North Dakota**

**Bond Sale**—The \$860,000 refunding improvement bonds offered Nov. 21—v. 192, p. 2070—were awarded to a syndicate headed by the First National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.57%, as follows:

\$325,000 as 3.10s. Due on May 1 from 1963 to 1970 inclusive. 100,000 as 3.30s. Due on May 1, 1971 and 1972. 150,000 as 3½s. Due on May 1 from 1973 to 1975 inclusive. 285,000 as 3.60s. Due on May 1 from 1976 to 1982 inclusive.

Other members of the syndicate were as follows: First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood and Shaughnessy & Co.

**OHIO**

**Bryan, Ohio**

**Bond Offering**—Robert Hamet, City Clerk, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$150,000 grade crossing elimination bonds. Dated April 1, 1960. Due on Nov. 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at The First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Circleville City School District Ohio**

**Bond Offering**—V. M. Cress, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 8 for the purchase of \$550,000 school bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1983 inclusive. Principal and interest (M-N) payable at the First National Bank of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

**Jefferson Local School District, (P. O. Gahanna), Ohio**

**Bond Offering**—Jessie Alff, Clerk of Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 8 for the purchase of \$900,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 and June 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

**Madison County (P. O. London), Ohio**

**Bond Offering**—Forrest R. Hanson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$26,632 oak heights subdivision road (limited tax) bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1962 to 1968 inclusive. Principal and interest (J-D) payable at The Central National Bank of London. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**North Royalton, Ohio**

**Bond Sale**—The \$67,000 special assessment road improvement (limited tax) bonds offered Nov. 16—v. 192, p. 1866—were awarded to Ryan, Sutherland & Co., as 3¾s, at a price of 100.314, a basis of about 3.69%.

**OKLAHOMA**

**Hugo, Oklahoma**

**Bond Offering**—Waldo J. Beadle, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$284,000 sanitary sewer series "A" bonds. Due from 1952 to 1980 inclusive.

**Osage County Dependent School District No. 50 (P. O. Hominy), Oklahoma**

**Bond Sale**—The \$4,000 transportation bonds offered Nov. 7—v. 192, p. 1866—were awarded to The First National Bank, of Pawhuska, as 2¾s, at a price of par.

**Salina, Okla.**

**Bond Sale**—The \$25,000 sanitary sewer system bonds offered Nov. 17—v. 192, p. 1866—were awarded to Shoemaker & Co., as 4.90s.

**OREGON**

**Linfield College of Oregon (P. O. Portland), Oreg.**

**Bond Offering**—Wm. J. Maxwell, Secretary of the Board of

Trustees, will receive sealed bids until 11 a.m. (PST) on Dec. 5 for the purchase of \$825,000 dormitory and cafeteria revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

#### PENNSYLVANIA

##### Delaware Valley College of Science and Agriculture (Doylestown), Pa.

**Bond Sale**—The \$430,000 dormitory revenue bonds offered Nov. 10—v. 192, p. 1759—were awarded to The Federal Housing and Home Finance Agency, as 3s, at a price of par.

##### Juniata College (Huntingdon), Pa.

**Bond Offering**—Calvert N. Ellis, President of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on Dec. 12 for the purchase of \$385,000 men's, series B, dormitory revenue 1960 bonds. Dated June 1, 1960. Due on June 1 from 1962 to 2000 inclusive. Legality approved by Mudge, Stern, Baldwin & Todd, of New York.

##### Newport Township School District, (P. O. Wanamie), Pa.

**Bond Sale**—An issue of \$90,000 funding and refunding school (limited tax) bonds was sold to Arthurs, Lestrangle & Co., as 4½s.

#### PUERTO RICO

##### Capital of Puerto Rico (P. O. San Juan), P. R.

**Bond Offering**—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$5,000,000 improvement, 1958 Series B bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1980 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable in New York City or at the option of the holder, at the office of the Government Development Bank of Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

#### SOUTH CAROLINA

##### Edgefield County Sch. Dist. (P. O. Edgefield), S. C.

**Bond Offering**—Lewis F. Holmes, Chairman County School District, will receive sealed bids until noon (EST) on Nov. 30 for the purchase of \$250,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### DIVIDEND NOTICE



**AMERICAN METER COMPANY**  
INCORPORATED

*dividend notice*

The Board of Directors, on November 23, 1960, declared an extra dividend of 5% in common stock on all outstanding shares, payable December 28, 1960, to stockholders of record at the close of business December 8, 1960.

Fractional shares will not be issued but will be sold for the account of the stockholders entitled thereto and the proceeds paid in cash to such stockholders at the time of the delivery of the stock certificates, if any, to which they are entitled.

W. B. ASHBY, Secretary  
13500 Philmont Ave., Phila. 16, Pa.

#### SOUTH DAKOTA

##### Lincoln County, Canton Indep. School District No. 1 (P. O. Canton), S. Dak.

**Bond Sale**—The \$350,000 school building bonds offered on Nov. 14—v. 192, p. 1760—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 3.47%, as follows:  
\$85,000 as 3¾s. Due on Dec. 1 from 1961 to 1965 inclusive.  
105,000 as 3¾s. Due on Dec. 1 from 1966 to 1971 inclusive.  
55,000 as 3.40s. Due on Dec. 1 from 1972 to 1974 inclusive.  
35,000 as 3½s. Due on Dec. 1, 1975 and 1976.  
70,000 as 3.60s. Due on Dec. 1 from 1977 to 1980 inclusive.

##### Walworth County, Selby Indep. School District No. 27 (P. O. Selby), S. D.

**Bond Offering**—Robert Mickelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$320,000 school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

#### TENNESSEE

##### Knoxville, Tenn.

**Bond Offering**—John J. Duncan, Mayor, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$1,950,000 general obligation bonds, as follows:

\$1,000,000 municipal auditorium civic center bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Callable as of March 1, 1971.  
200,000 municipal auditorium civic center, series A bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive.  
750,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1974 inclusive.

Principal and interest (M-S) payable at The Chase Manhattan Bank, of New York City. Legality of the municipal center bonds will be approved by Wood, King, Dawson & Logan, of New York City, and the school bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

#### TEXAS

##### Abilene Independent School Dist., Texas

**Bond Offering**—Morgan Jones, Jr., President of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Dec. 9 for the purchase of \$1,750,000 school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1985 inclusive. Callable as of Jan. 1, 1976. Principal and interest (J-J) payable at the First National Bank, of Abilene, or at the option of the holder, at the First National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

##### Elysian Fields Independent Sch. District, Texas

**Bond Sale**—An issue of \$450,000 school building 1960 bonds, was sold to The First National Bank in Dallas, and Underwood, Neuhaus & Co., Inc., jointly, as follows:

\$150,000 as 3s. Due on Dec. 15 from 1961 to 1964 inclusive.  
45,000 as 2½s. Due on Dec. 15, 1965.  
255,000 as 2¾s. Due on Dec. 15 from 1966 to 1970 inclusive.

Dated Dec. 15, 1960. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Garland, Tex.

**Bond Offering**—The City Secretary will receive sealed bids until Nov. 29 for the purchase of \$3,825,000 bonds as follows:  
\$2,750,000 utility revenue bonds;  
1,075,000 general obligation bonds.

#### Hillsboro, Texas

**Bond Offering**—Brooks Hord, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of \$450,000 bonds, as follows:

\$200,000 water and sewer revenue bonds. Due on July 1 from 1962 to 1981 inclusive.  
250,000 street improvement bonds. Due on April 1 from 1965 to 1979 inclusive.

Dated Jan. 1, 1961. Principal and interest (A-O) payable at the First National Bank, Dallas, or at the option of the holder at Colonial Trust Company, Hillsboro. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### Richardson, Texas

**Bond Offering**—Dr. G. C. Hoskins, Mayor, will receive sealed bids until 8:15 p.m. (CST) on Nov. 29 for the purchase of \$608,000 general obligation (limited tax) bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the Texas Bank & Trust Co., of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

##### Spring Branch Independent School District, (P. O. Houston), Tex.

**Bond Sale**—The \$2,000,000 schoolhouse refunding, second series of 1960 bonds offered Nov. 17—v. 192, p. 1867—were awarded to a syndicate headed by Underwood, Neuhaus & Co., Inc., at a price of par, a net interest cost of about 3.92%, as follows:

\$456,000 as 5s. Due on April 1 from 1962 to 1975 inclusive.  
310,000 as 3.80s. Due on April 1 from 1976 to 1981 inclusive.  
251,000 as 3½s. Due on April 1 from 1982 to 1985 inclusive.  
289,000 as 3¾s. Due on April 1 from 1986 to 1989 inclusive.  
321,000 as 4s. Due on April 1, 1990.  
373,000 as 3½s. Due on April 1, 1991.

Other members of the syndicate were as follows: First Southwest Co., Fridley & Frederking, Eddleman, Pollok & Fosdick, Inc., Rotan, Mosle & Co., Columbian Securities Corporation of Texas, R. J. Edwards, Inc., Moroney, Beissner & Co., Provident Bank of Cincinnati, Russ & Co., Inc., Townsend, Dabney & Tyson, and R. A. Underwood & Co., Inc.

#### Texas (State of)

**Bond Offering**—John Parker, Secretary of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$12,500,000 veterans' land series 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1966 to 1992 inclusive. Principal and interest (J-D) payable in the State of New York and at a bank in Texas (with permissive arrangement for Chicago co-paying agency). Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

#### UTAH

##### College of Southern Utah (Cedar City), Utah

**Bond Offering**—L. Mark Newberger, Secretary of the Board of Trustees of Utah State University of Agriculture and Applied Science, will receive sealed bids until 10 a.m. (MST) on Dec. 10 for the purchase of \$300,000 student center 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 1995 inclusive. Principal and interest (A-O) payable at the First Security Bank of Utah, Cedar City, or at the option of the holder, at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Granite Sch. Dist., Utah (P. O. 300 East and Penny Ave. (3545 So.) (Salt Lake City), Utah

**Bond Offering**—Dow P. Brian, Clerk of Board of Education, will

receive sealed bids until 6:30 p.m. (MST) on Dec. 6 for the purchase of \$1,050,000 school building bonds. Dated Sept. 1, 1960. Due on Jan. 1 from 1963 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

#### VIRGINIA

##### Roanoke, Va.

**Bond Sale**—The \$280,000 refunding series LL (limited tax) bonds offered Nov. 16—v. 192, p. 1867—were awarded to F. W. Craigie & Co., as 2½s, at a price of 100.089, a basis of about 2.60%.

##### Virginia Polytechnic Institute (P. O. Room 101, Finance Building, Richmond), Virginia

**Bond Offering**—E. B. Pendleton, Jr., State Treasurer, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$1,000,000 student activities and physical education building-1961 revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, Richmond. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

##### York County Sanitary Dist., No. 1 (P. O. Yorktown), Va.

**Bond Offering**—William Schaffan, Executive Secretary of the County Board of Supervisors, will receive sealed bids 1:30 p.m. (EST) on Dec. 6 for the purchase of \$475,000 sewage disposal system bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1990 inclusive. Principal and interest (M-S) payable at the First and Merchants National Bank of Richmond. Legality approved by Wood, King, Dawson & Logan, of New York.

#### WEST VIRGINIA

##### Alderson-Broadus College, Inc. (P. O. Philippi), W. Va.

**Bond Offering**—H. L. Duncan, Superintendent of Construction, will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$350,000 men's dormitory—1960 revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Concord College, West Virginia State Board of Education (P. O. Room 403, West Wing, Capital Bldg., Charleston), West Virginia

**Bond Offering**—H. K. Baer, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$1,648,000 dormitory revenue-1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1989 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

##### Pinch Public Service District, West Virginia

**Bond Offering**—Mary Frankfort, Secretary of the Public Service Board, will receive sealed bids until 7:30 p.m. (EST) on Dec. 6 for the purchase of \$220,000 water revenue series A bonds. Dated July 1, 1960. Due on July 1 from 1964 to 1995 inclusive. Principal and interest (J-D) payable at the National Bank of Commerce, Charleston, or at the option of the holders at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago.

##### West Virginia (P. O. Charleston), West Virginia

**Bond Offering**—Cecil H. Underwood, Governor, will receive sealed bids until 1 p.m. (EST) on Dec. 6 for the purchase of \$2,000,000 road bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the State Treasurer's office or at the option

of the holder at the First National City Bank, New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

#### WISCONSIN

##### Bloomer, Wis.

**Bond Offering**—Charles H. Cole, City Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 23 for the purchase of \$320,000 municipal hospital revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any suitable bank designated by the successful bidder within 48 hours after sale. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

##### Fort Winnebago and Marcellon Jt. Sch. Dist. No. 1 (P. O. Route 3, Portage), Wisconsin

**Bond Offering**—Leo R. Frederick, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$60,000 school bonds. Dated Sept. 1, 1960. Due from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, Portage. Legality approved by Bogue & Anderson, of Portage, and Quarles, Herriott & Clemons, of Milwaukee.

##### Sheboygan Falls Joint Sch. Dist. No. 1, Wisconsin

**Bond Offering**—Ruth B. Richardson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$550,000 school addition bonds. Dated Feb. 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at a Wisconsin Bank to be designated by mutual agreement between the purchaser and the District. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

## CANADA

#### QUEBEC

##### Carleton-Sur-Mer, Que.

**Bond Sale**—An issue of \$230,000 city improvement bonds was sold to a group composed of J. E. Laflamme, Ltd., De La Montagne Quebec, Oscar Dubé & Co., Inc., Garneau Boulanger, Ltd., La Corporation Prets De Quebec and Grenier Ruel & Co., Ltd., as 5s and 5½s, at a price of 94.86.

##### Chapais, Quebec

**Bond Offering**—G. Raymond Girard, Town Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$230,000 town improvement bonds. Due on Jan. 1 from 1962 to 1981 inclusive.

##### Fort Chambly, Quebec

**Bond Offering**—Pierre Demers, Town Secretary Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 5 for the purchase of \$30,000 town improvement bonds. Due on Jan. 3 from 1962 to 1976 inclusive.

##### Lachine Catholic School Commission, Quebec

**Bond Offering**—Bernard Gelin, Secretary Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 6 for the purchase of \$278,000 school bonds. Due on Jan. 1 from 1962 to 1981 inclusive. Interest J-J.

##### Mont-Joli School Commission, Que.

**Bond Sale**—The \$750,000 school bonds offered Nov. 7—v. 192, p. 1760—were awarded to The Banque Canadienne Nationale, and Morgan, Ostiguy & Hudon, Ltd., jointly, at a price of 97.54, a net interest cost of about 5.86%, as follows:

\$509,000 as 5s. Due on Nov. 1 from 1961 to 1965 inclusive.  
240,500 as 5½s. Due on Nov. 1 from 1966 to 1972 inclusive.