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## General Corporation and Investment News

### RAILROAD • PUBLIC UTILITY • INDUSTRIAL • INSURANCE • MISCELLANEOUS

#### ABC Vending Corp.—Files Stock Plan—

This corporation, of 50-01 Northern Blvd., Long Island City, N. Y., filed a registration statement with the SEC on Oct. 18, 1960, covering 120,000 shares of common stock, to be offered pursuant to the company's Stock Option Plan.—V. 190, p. 1625.

#### ACF Industries Inc.—Italian Agreement—

A new licensing agreement for the manufacture of valves and fittings in Italy has been entered into by ACF according to an announcement by Henry A. Correa, vice-president of marketing. Mr. Correa said that the company's W-K-M division would provide designs and technical and engineering assistance to Breda Fucine S.p.A., large Milano-based producer of oilfield equipment which will make W-K-M design through-conduit gate valves. The agreement is the latest step in ACF's plans for expansion of its foreign operations through licensing agreements, Mr. Correa said.—V. 192, p. 893.

#### Adirondack Industries, Inc.—Registers Common—

This Dolgeville, New York manufacturer of baseball bats and bowling pins, filed a registration statement with the Securities and Exchange Commission on Oct. 14 covering 120,000 shares of \$1 par value common stock to be offered to the public by an underwriting group headed by Shearson, Hammill & Co. 50,000 shares are being offered by the company and 70,000 shares are being sold by the estate of Edwin D. McLaughlin, founder of the business. This is the first public offering of the company's shares.

Adirondack Industries, Inc. has been for many years a major manufacturer of a wide variety of baseball and softball bats sold throughout the U. S., and in Canada, Latin America and the Orient. Its bats are used by major and minor league professional baseball clubs, and by the Babe Ruth, Pony, and Little Leagues, as well as by the general public.

The company also manufactures solid wood and plastic coated laminated bowling pins, and is expanding its production to meet the growing demand which has resulted from the increasing popularity of bowling and the opening of new bowling lanes. Adirondack Industries makes covers for tool handles as well, and expects to begin production of water skis in January, 1961. Products distributed by the company are completely manufactured by it from the log stage.

Net proceeds from the sale of the shares by the company are required for general corporate purposes due to the increased needs of the business and will be used to finance accounts receivable and inventories.

Harold H. Schumacher, President of the National Athletic Goods Manufacturing Association and a former pitcher for the New York Giants, has been an executive of the company since he retired from organized baseball in 1947.

#### Admiral Corp.—New Contract—

A \$1,783,000 contract for 4,370 walkie-talkie radios has been received by the corporation from the U. S. Army Signal Supply Agency in Philadelphia, Thomas J. Lloyd, vice-president-government electronics division, announced on Sept. 30. The radios will be produced during the first nine months of 1961.—V. 192, p. 893.

**Admiral Homes, Inc.—Debentures Offered—**Pursuant to an Oct. 4 prospectus, \$400,000 of this firm's 6½% convertible subordinated debentures, due 1970, were publicly offered at par plus accrued interest from Oct. 1.

**HISTORY—**Admiral Homes, Inc. was incorporated under the laws of the Commonwealth of Pennsylvania on Oct. 18, 1945. Its principal office is located at 149 Water Street, West Newton, Pa.

**PROCEEDS—**Of the net cash proceeds to be received by the company (approximately \$348,000) from the sale of the debentures, approximately \$200,000 will be added to the working capital of the company's wholly-owned subsidiary, Admiral Homes Acceptance Corp. (the "Acceptance Corporation"), to enable it to expand its financing of construction mortgages from purchasers of Admiral Homes. As of Aug. 1, 1960 the company or the Acceptance Corp. had outstanding \$1,575,183 of 6% notes payable to banks issued in connection with such construction mortgage financing. As of Aug. 1, 1960 the company also had outstanding its \$320,000 6% note, the proceeds of which had been used by the company to finance in 1960 the seasonal inventory build-up which is customary in the company's business. The balance of the proceeds (approximately \$148,000) will be applied by the company to the reduction of its current indebtedness to banks in the amount of \$1,775,183 mentioned above.

**CAPITALIZATION—**The capitalization of the company and its subsidiaries as adjusted to give effect to the sale of the debentures offered and to reflect the application of approximately \$148,000 of the proceeds from the sale of the debentures to the reduction of current 6% notes to banks is as follows:

	Authorized	Outstanding
Long term debt:		
*Current 6% notes to banks		\$1,627,183
Long term debt:		
†Mortgage debt		36,104
‡Class A convertible debentures 6% bonds, due March 1, 1975	\$114,900	114,900
§Class B convertible debenture 6% bonds, due Dec. 1, 1974	111,100	111,100
¶6½% convertible subordinated debentures due 1970	400,000	400,000
Capital stock:		
Common stock, par value \$1 per share	\$750,000 shs.	355,056 shs.

\*These notes are repayable by the company or the Acceptance Corp. at various times within the six-month period ending Feb. 1, 1961 to two banks. \$1,445,608 of these notes are secured by construction mortgages upon houses being built by franchised dealers. Pittsburgh National Bank has extended to Admiral Homes Acceptance Corp. a line of credit of \$2,500,000 at 5% interest and to the company a \$200,000 line of credit, both expiring Dec. 31, 1960. Under the terms of these lines Pittsburgh National Bank is to be the sole source of the company's and the Acceptance Corporation's bank credit. Accordingly, the company is in the process of liquidating its outstanding indebtedness to the other bank to which it is presently indebted.

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†Bearing interest at rates of 5% and 6%, maturing at various times until Feb. 1, 1969 and secured by mortgages on houses held for sale and assumed by the company.

‡Convertible prior to maturity into common stock on the basis of 31,460 shares of common stock for each \$100 principal amount of debentures and redeemable at anytime prior to maturity, in whole or in part, at the principal amount thereof plus a premium of 3%. There is no sinking fund.

§Convertible prior to maturity into common stock on the basis of 37,752 shares of common stock for each \$100 principal amount of debentures and redeemable at anytime prior to maturity, in whole or in part at the principal amount thereof plus a premium of 3%. There is no sinking fund.

¶Convertible into common stock at the conversion price of \$3.00 if converted prior to Oct. 1, 1965 and at \$3.50 thereafter. The indebtedness set forth above in the table under the caption "Current 6% Notes to Banks" and "Mortgage Debt" is Senior Indebtedness with respect to the convertible subordinated debentures. The class A, the class B and the convertible subordinated debentures rank equally and none of said classes of debentures has priority over the other upon any distribution of the company's assets.

§§Includes 78,090 shares reserved for conversion of the class A and class B debentures, 133,333 shares reserved for conversion of the convertible subordinated debentures at the initial conversion price and 12,584 shares reserved for issuance pursuant to options which have been or may be granted under the company's stock option plan.

**UNDERWRITERS—**The underwriters named below have severally agreed to purchased from the company the following principal amount of debentures:

of debentures:		Amount		Amount
Arthurs, Lestrangle & Co.	\$130,000		Simpson, Emery & Co.,	
Reed, Lear & Co.-----	130,000		Inc. -----	70,000
Kay, Richards & Co.-----	70,000			

—V. 192, p. 697.

#### Aeco Corp.—Merger—

Merger of Aeco Corp. and Damar Production Co. has been announced following approval by the boards of directors of the two companies. McDonald Lynch, president of Damar, said the merger will be completed upon approval of the terms of the agreement by the Commissioner of Corporations, State of California.

Lynch, who will become chairman and chief executive officer of Aeco following the merger, said the joining of the two corporations will increase Aeco's oil reserves by 5,000,000 barrels to approximately 8,500,000 barrels of oil and will triple the company's cash flow.

Damar has as its principal assets 500 acres, including 19 producing oil wells and 25 proven locations, in the Redondo Beach area.

Lynch said Aeco will take over immediately the operations of

Damar. W. W. LaMance will remain as president of the merged companies, the new chairman said.

All of Damar's outstanding stock will be exchanged for stock of Aeco and Damar will operate as a wholly owned subsidiary of the parent company.

Lynch said it is management's intention to continue Aeco's development through an accelerated program of acquisitions designed mainly to bring diversification to the 40-year-old Pacific Coast company.—V. 189, p. 701.

#### Alloys Unlimited, Inc.—Offering and Secondary—

Alloys Unlimited, Inc., 21-01 43rd Avenue, Long Island City, N. Y., filed a registration statement with the SEC on Oct. 14, 1960, covering 236,000 shares of common stock, of which 75,000 shares are to be offered for public sale by the company and 161,000 shares, being outstanding stock, by the present holders thereof. Of the outstanding shares to be offered, 101,000 shares may be sold from time to time directly by the holders thereof at the current market prices, such shares having been initially purchased at \$0.038 per share in some cases and \$3.33½ per share in other cases. The remaining outstanding shares and the 75,000 new shares are to be offered for public sale through Newburger, Loeb & Co. and C. E. Unterberg, Towbin Co. The public offering price and underwriting terms of such offering are to be supplied by amendment.

Organized in 1957, the company manufactures certain components for such semiconductor devices as silicon and germanium transistors, diodes and rectifiers. One of its subsidiaries produces small research quantities of certain intermetallic compounds, among which are materials for tunnel diodes and transistors; materials for solar cell applications; and materials for infra-red, thermoelectric and electro luminescence devices. The company plans to engage in the manufacture and distribution of production and testing equipment for semiconductor devices and the sale of beaded leads and first seals for glass diodes through a subsidiary and Transistor Automation Corp. ("TAC") whose stock the company has agreed to purchase in 1965.

TAC was organized in June 1960 to manufacture, sell and operate (a) automatic testing machinery for semiconductors and (b) glass-sealing machines made to manufacture diode parts, commonly known as beaded leads and first seals. The purchase agreement provides, among other things, for the financing of TAC by the company's purchase before Jan. 1, 1961, of \$100,000 of 10-year 5% debentures, of which \$40,000 have been purchased on Oct. 10, 1960. Under the agreement the company acquired the exclusive right to purchase glass sealing machines and to act as sole agent for the sale of TAC's testing equipment, as well as the right to acquire TAC stock in 1965 payable in stock of the company but not to exceed 37,500 shares thereof.

Of the net proceeds from the company's sale of additional stock, \$60,000 will be used to finance TAC pursuant to said agreement; \$300,000 will be allocated to Electric Glass and Ceramic Corp., a subsidiary, to finance its operation of TAC's glass sealing machines (of which \$125,000 will be used to purchase certain of the machinery and the balance for working capital); \$100,000 will be used by the company to acquire additional ultra-precise tooling facilities and automated production equipment; \$200,000 for a research and development program for new methods of manufacturing and refining metals and for development of new alloys; and \$150,000 to repay a bank loan, of which \$40,000 was used to purchase said debentures and \$50,000 to establish cladding operations, and \$60,000 for working capital.

In addition to bank loan indebtedness, the company has outstanding 450,003 shares of common stock, of which Marshall D. Butler, President, owns 118,680 shares and proposes to sell 40,000 shares (20,000 such shares through the underwriters); Gregory S. Coleman, Vice-President, owns 102,000 shares and proposes to sell 22,000 shares (12,000 through the underwriters); and Hamburg Tang, Secretary-Treasurer, owns 120,000 shares and proposes to sell 40,000 shares (20,000 through the underwriters). The balance of the outstanding shares to be sold by 27 other stockholders, includes an aggregate of 10,000 shares to be sold through the underwriters by five of such holders.

#### Alpha Beta Food Markets, Inc.—To Redeem Pfd. Stock

The corporation has called for redemption on Nov. 25, 1960, all of its outstanding 6% cumulative preferred stock at \$22.75 per share.—V. 188, p. 2349.

#### American Art Metals Co.—Seeks Order—

This company has applied to the SEC for an order under the Trust Indenture Act of 1939 permitting Citizens & Southern National Bank to serve as trustee under an indenture pursuant to which the company proposes to issue \$500,000 of debentures; and the Commission has issued an order giving interested persons until Oct. 29, 1960, to request a hearing thereon.

The company has outstanding \$1,250,000 of 6% convertible subordinated debentures due Dec. 1, 1968, and issued under a 1958 indenture. The bank serves as trustee under the said 1958 indenture. It now proposes to issue \$500,000 of 6% convertible subordinated debentures due in 1970 under an indenture to be dated Sept. 1, 1960. The new debentures are to be sold to a limited number of institutional or professional type investors. The bank is to serve as trustee under the 1960 indenture; and the company seeks an order of the Commission determining that the bank's trusteeship under both indentures will not involve a material conflict of interest.—V. 188, p. 2453.

#### American International Bowling Corp.—Foreign Opers.

American International Bowling Corp. (New York, N. Y.) announced on Oct. 10 that arrangements have been completed for the construction and operation of bowling centers in foreign countries.

Lloyd R. Ludwig, President, stated that the company's Italian subsidiary has under construction in Rome, Italy, a bowling center expected to be in operation within 90 days. Plans are being developed by this subsidiary for the building of bowling centers in Turin, Milan and other northern Italian cities.

Simultaneously Mr. Ludwig announced that all necessary arrange-



ments are being completed for the first bowling center installation in Israel, a 32-lane center to be located in Ramat Gan area of Tel Aviv and is scheduled to be completed early in 1961. Plans are being completed for additional bowling centers to be built in or near other major Israeli cities.

The firm announced on Oct. 12 that a proposed acquisition of Executive Inn Motor Hotel, Inc., operator of a chain of motor hotels, will not be consummated.

Negotiations are now being concluded for bowling centers to be constructed in West Germany.

In the United States, American International Bowling Corp. is currently operating approximately 900 bowling lanes in 25 centers and has approximately 1,000 additional lanes under construction domestically.

The corporation is engaged in a program in Canada involving the construction of 1,000 lanes, the first of which is in Toronto, Can., scheduled to be opened in November, 1960. This program will be completed late in 1961—V. 192, p. 109.

**American Optical Co.—Debtures Offered—Public** offering of \$8,000,000 of the company's 4.40% convertible subordinated debt due 1980 was made on Oct. 19 by a group managed by Kuhn, Loeb & Co. The debtures are priced at par, plus accrued interest. The offering was oversubscribed and the books closed.

**CONVERSION**—The debtures are convertible into common shares of the company at \$62 a share through Oct. 1, 1970 and \$68 per share thereafter.

**SINKING FUND**—Annual sinking fund payments commence on Oct. 1, 1965 and are designed to retire approximately 62% of the debtures prior to maturity. The company at its election may increase the sinking fund payment in any year by an amount not exceeding the

required sinking fund payment for the year. The debtures will be redeemable for the sinking fund at par plus accrued interest, and optionally redeemable beginning Oct. 1, 1961, at prices ranging from 104½% to par plus accrued interest.

**BUSINESS**—American Optical, which dates back to a business founded in 1833, is one of the world's largest manufacturers of ophthalmic lenses, frames and mountings and of instruments used by the ophthalmic professions in rendering eye care to the public, and manufactures a wide variety of scientific instruments as well as industrial safety products, sunglasses and certain other products. Main plants and executive offices are in Southbridge, Mass. Other manufacturing facilities are located in Buffalo, N. Y.; Chelsea, Mass.; Brattleboro, Vt.; Frederick, Md.; Keene, N. H.; Putnam, Conn.; Pittsburgh, Pa.; Belleville, Ontario, Canada, and Nicolet, Quebec, Canada.

**PROCEEDS**—Net proceeds from the sale of the debtures will in the first instance be added to general funds of American Optical and then used for various projects expected to require substantial sums over the next one to three years. These projects include expansion and improvements of facilities for the company's Instrument Division, principally the Fecker operation, and new machinery and equipment to improve manufacturing processes of instrument and ophthalmic products.

**EARNINGS**—Consolidated sales during the six months ended July 1, 1960, totaled \$48,573,000 and net income was \$1,662,000, equal to \$2.08 per common share, compared with \$45,358,000 and \$1,565,000, or \$1.93 per share, in the corresponding six months of last year. For the year ended Jan. 1, 1960 consolidated sales were \$88,955,000 and net income amounted to \$2,834,000, equal to \$3.52 a share.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase the respective principal amounts of debtures indicated below. The Purchase Agreement provides that the several obligations of the underwriters are subject to certain conditions as therein set forth. Kuhn, Loeb & Co. is the managing underwriter (the representative):

	Amount		Amount
Kuhn, Loeb & Co.	\$2,025,000	H. Hentz & Co.	\$150,000
A. C. Allyn & Co., Inc.	225,000	Hornblower & Weeks	225,000
Bache & Co.	150,000	A. M. Kidder & Co., Inc.	150,000
A. G. Becker & Co. Inc.	225,000	W. C. Langley & Co.	225,000
Eastman Dillon, Union		Lee Higginson Corp.	225,000
Securities & Co.	400,000	Lehman Brothers	400,000
The First Boston Corp.	400,000	Merrill Lynch, Pierce,	
Glore, Forgan & Co.	400,000	Fenner & Smith Inc.	400,000
Goldman, Sachs & Co.	400,000	Tucker, Anthony &	
Goodbody & Co.	150,000	R. L. Day	225,000
Hellgarten & Co.	225,000	Walston & Co., Inc.	150,000
Hayden, Stone & Co.	225,000	White, Weld & Co.	400,000
Hemphill, Noyes & Co.	225,000	Dean Witter & Co.	400,000

—V. 192, p. 1298.

#### American Seating Co.—Nine Months Sales Record—

The largest nine months sales volume in its 75-year history was reported on Oct. 20 for this company, of Grand Rapids, Mich., by James M. VerMeulen, President.

As of last Sept. 30, the company's sales of its various lines of public seating totaled \$32,229,915, compared with \$30,752,120 at the same time last year. Earnings after taxes were \$1,528,158, or \$2.33 per share, as against \$1,518,231, or \$2.32 per share, for the nine month period last year.

"We anticipate that the fourth quarter of this year will compare favorably with that of last year," Mr. VerMeulen stated. "Orders for our new line of hospital patient room furniture are very encouraging and will require an upward adjustment of our early 1961 production schedule on this line of products," he said.

American Seating, which is the world's largest manufacturer of public seating, introduced its hospital patient room furniture line at the American Hospital Association convention in San Francisco last month. A new million-dollar plant at Booneville, Miss., for the produc-

## Corporate and Municipal Financing Ahead

By SIDNEY BROWN

In addition to the attention that will be focused on this week's financing involving bids for \$250 million A.T.&T. debtures (Tuesday) and \$36,900,000 in other corporate senior debt offerings, there is slated a surprisingly large volume of equity issues which add up to \$205 million. If this scheduled amount emerges, it will constitute a considerable sum of capital demanded at a time when the stock market shows no upward ground swell; when it appears that the last quarter will not, after all, present much of the predicted upturn; and when the free market price of gold abroad and in Canada increased.

Municipal and state financing slated for this same week, however, offers an opposite picture of a low \$38 million in the docket.

The financing backlog for corporate and municipal issues with tentatively assigned dates in the next four weeks are tabulated immediately below:

#### FOUR-WEEK CORPORATE AND MUNICIPAL FLOTATION

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Oct. 24-Oct. 28	\$286,900,000	\$204,686,600	\$491,586,600	\$38,255,000	\$529,841,600
Oct. 31-Nov. 4	199,000,000	61,384,000	260,384,000	69,113,000	329,497,000
Nov. 7-Nov. 11	-----	12,308,000	12,308,000	18,036,000	30,344,000
Nov. 14-Nov. 18	83,100,000	65,200,000	148,300,000	†208,931,000	357,231,000
28-Day Supply	\$569,000,000	\$343,573,600	\$912,573,600	\$334,335,000	\$1,246,913,600
Last Week's Data	625,763,000	260,862,350	886,625,350	233,400,000	1,120,025,000

\* \$1 million or more.

† Includes tentatively set \$100 million negotiation of N. Y. State Housing Finance Agency, N. Y.

#### THE TOTAL BACKLOG

Looking further ahead, the backlog from Oct. 24 on for securities with tentative sales dates set, which includes the above four-week table and beyond, reveals an increase in equities and a decline in debt securities. The total volume is about the same as last week's estimate.

Total from October 24 On  
(Data in parentheses are last week's)

Corporate bonds	\$791,000,000	(\$920,263,000)
Corporate stocks	403,946,100	(329,929,850)
	\$1,194,946,100	(\$1,250,192,850)
Municipals	365,000,000	(410,900,000)

The backlog of issues in SEC-ICC registration without offering dates amounts to \$159 million in stocks and \$169 million in bonds, including the \$60 million (B. F.) Goodrich debtures filed Oct. 19. This added to the totals for issues in the calendar provides the grand total of: bonds, \$960 million; stocks, \$562 million; total, \$1,422 million.

The float has declined from last week's \$1.6 billion, and in view of the turn down in SEC registration it looks as though we have seen the peak in this year's public financing. One of the mysteries as to the trend of the composition of the publicly announced flotation is the general level of stock financing. Though it has declined somewhat one would suspect that the float would show a larger amount of debt issues vis a vis equities. If financing is sought during a business downturn, or leveling off period, one should expect a greater reliance would be placed on bonds rather than on stocks. The higher price for bonds which issuers can expect and the general unattractiveness of equities during noninflationary periods to investors molds the preference for bonds. This, to date, has not occurred to any marked degree but may if the downturn deepens and financing, to whatever extent it may be, is pursued.

#### CHANGES IN THE PAST WEEK

Additions to the Chronicle's Oct. 20 corporate calendar came to \$92,826,120 and includes a \$3 million preferred. Bonds amounted to \$12,200,000. Corporate sales in the week ending Oct. 19 consisted of \$47,342,960 in stocks, and \$83,236,600 in bonds. Private placements in stocks were \$18,660,425 which includes a \$5 million preferred. Additions to the Chronicle's Oct. 20 municipal calendar tallied \$91,835,000 and municipal sales were \$113,834,000. The marked decline in these offerings, the state of the economy, and the number and the size of recent postponements have made for some interesting news.

#### REVOLUTIONARY BANKING, MUTUAL FUND and FINANCE CO. PROPOSALS

The past six months alone have witnessed increasingly keener competition within and between banking and nonbanking financial institutions. This in turn has led to a variety of proposals by these institutions designed to improve their competitive position and to tap a larger source of borrowings. Here follows, in outline form, highlights of what have been proposed:

- (1) David Weir would like to see consumer finance companies sell certificates of investments to attract a new source of borrowings in order to compete with savings and loan associations (to be published shortly in the Chronicle).
- (2) Jerome Cohen suggested that commercial banks seriously consider establishing savings subsidiaries. (C. & F. C., Sept. 29.)
- (3) Norman F. Dacey proposed the entry of mutual funds into the life insurance business. He suggested that the mutual funds create a mutual life insurance company to provide insurance for voluntary and contractual investment plans—to create a "perfect variable annuity." (C. & F. C., Sept. 29.)
- (4) Cedric V. Fricke urged mutual funds to offer variable annuities without delay. (C. & F. C., Sept. 8.)
- (5) Kilgore Macfarlane, Jr. would extend mutual savings banking to all 50 states. He would like to see Federal mutual savings banks, new services and investment policy permitted to allow greater earnings, and new types of savings contracts to differ from regular savings accounts usually offered. (C. & F. C., Aug. 11.)
- (6) Alfred Hayes reproved commercial banks for extending term loans in their portfolios which permits corporations to defer public capital offerings during periods of monetary restraint. (C. & F. C., May 26.)
- (7) Earl B. Schuylst wanted the mutual savings banks to set up a common stock mutual fund so that savings depositors could easily and conveniently take advantage of it. And, as for the tax issue with commercial banks, if there is to be complete tax equality, then he wanted identical privileges enjoyed by commercial banks to be extended to mutuals. Thus, there would be two types of banks just as there are mutual and stock insurance corporations. (C. & F. C., May 19.)
- (8) Federal Mutual Savings Bank Act was introduced in both Houses of the last Congress. It would allow mutual savings banks to join the Federal Home Loan Bank System to obtain a secondary source of liquidity, to invest not only in mortgages in order to increase earnings, and to extend to mutuals the dual banking now enjoyed by savings and loan associations as well as commercial banks.

There have been other numerous proposals ranging from a national mortgage market to the creation of real estate mutual funds. The latter is now in existence and the former should be realized next year if the American Bankers Association and mortgage bankers have their way. Where all this will lead to, if all the proposals were to materialize, is a moot question. But it does indicate that next year will be an exciting one for the banking and non-banking financial institutions.

#### LARGER ISSUES IN THE OFFING

An equipment trust certificate and one large and one small preferred stock issue are in the oncoming four-week calendar. The larger corporate and municipal flotations in the next four weeks are:

Week of Oct. 24-28: 623,750 shares of Automatic Radio Mfg. Co., Inc., common; 285,000 shares of Interstate Vending Co., common; \$8,250,000 Mid-States Business Capital Corp., common; 683,000 shares of Scott, Foresman & Co., common; \$4,802,412.75 Summers Gyroscope Co., common; \$250,000,000 American Telephone & Telegraph Co., debtures; 450,000 shares of Bzura Chemical Co., Inc., common; \$25 million Electronics International Capital Ltd., common; 20,000 shares of common and \$2,750,000 in debtures of Polymer Corp.; 1,250,000 shares of Transiron Electronics Corp., common; 750,000 shares of Champion Spark Plug Co., common; \$10 million Daystrom, Inc., debtures; \$5 million Southern Nevada Power Co., bonds; \$3,750,000 Chesapeake & Ohio Ry., equip. trust certificates; 772,000 shares of Electro-Science Investors, Inc., common; \$10 million Riegel Paper Corp., debtures; 524,000 shares of Automatic Canteen Co. of America, common; and in Municipals—\$4.2 million Boston, Mass.; \$4.2 million Vineland, New Jersey; \$3,450,000 Ashland School District, Ohio; \$4,270,000 San Juan Unified School District, California; \$3.4 Mineapolis, Minnesota.

Week of Oct. 31-Nov. 4: \$50 million Deere (John) Credit Co., debtures; 250,000 shares of Navajo Freight Lines, Inc., common; \$4 million Nixon-Baldwin Chemicals, Inc., bonds; \$30 million in bonds and \$30 million in debtures of United Gas Corp.; \$3.5 million in debtures and 350,000 shares of Dorsey Corp., common; \$20 million Federal St. Fund, Inc., common; \$60 million Pacific Gas & Electric Co., bonds; 160,000 units of Webb (Del E.) Corp.; \$12 million Georgia Power Co., bonds; 100,000 shares of Idaho Power Co., common; and in Municipals—\$25 million Cook County, Ill.; \$5 million Mecklenburg County, N. C.; \$8 million University of Kentucky; \$5,650,000 Santa Clara, Calif.; \$10,875,000 Trenton, N. J.

Week of Nov. 7-Nov. 11: 196,000 shares of Telex, Inc., common; and in Municipals—\$12 million Mississippi.

Week of Nov. 14-Nov. 18: 375,000 shares of Mary Carter Paint Co., common; 635,800 shares of Texas Butadiene & Chemical Corp., common; \$15 million Idaho Power Co., bonds; \$10 million Keyes Fibre Co., debtures; \$20 million New Jersey Bell Telephone Co., debtures; 625,000 shares of Stop & Shop, Inc., common; \$7.5 million Merrimack Essex Electric Co., preferred; \$30 million Wisconsin Electric Power Co., bonds; \$6 million Public Service Co. of New Hampshire, bonds; \$5,096,000 Hudson County, N. J.; \$100 million N. Y. State Housing Finance Agency, N. Y.; \$14 million Port of Los Angeles, Calif.; \$50 million Tennessee Valley Authority, Tenn.; \$35,085,000 City of Philadelphia, Pa.

October 20, 1960.



tion of church furniture is now building and is expected to begin operations early in the second quarter of 1961.

A regular quarterly dividend of 40 cents per share was declared payable Dec. 5 to stockholders of record Nov. 15, 1960.—V. 192, p. 109.

#### American Viscose Corp.—To Sell Chemstrand Interest

See Chemstrand Corp., below.—V. 191, p. 601.

#### Amurex Oil Co.—Sells Canadian Interests—

Amurex has announced the sale of its interest in the Hutton gas field in southwestern Saskatchewan for \$1,937,000 cash. The field was opened up by the company in 1953. Since then it has completed 27 gas wells. Saskatchewan Power Corporation, the purchaser, is owned by the Province of Saskatchewan and is the only purchaser of gas produced in the province.

Of the proceeds received by Amurex \$360,000 was used to retire its bank debt. The balance, it was announced, will be placed temporarily in short-term securities where it will be available for investment in properties and crown lease reservations. More than 80% of the voting stock of Amurex is owned by Murphy Corp.—V. 188, p. 2453.

#### Armco Steel Corp.—Expansion Plans—

The corporation has announced a \$95 million construction program aimed at increasing efficiency and broadening the company's product lines.

Logan T. Johnston, Armco President, said that major new facilities will be built at the company's Ashland, Ky., and Houston, Texas, plants and that the \$95 million program was another step in Armco's \$341 million five-year improvement plan. Projects valued at \$101 million are already under construction, he said.

No new financing will be required for the program, Mr. Johnston said. The company borrowed \$75 million last year for construction purposes and the balance will come from retained earnings and depreciation.—V. 191, p. 1769.

#### Associated Dry Goods Corp.—Debentures Offered—

An underwriting group managed by Lehman Brothers is offering \$20,000,000 of this corporation's 4½% sinking fund debentures due 1980 at 99% and accrued interest to yield 4.83%.

**BUSINESS**—The corporation conducts a general department store business operating 10 main stores and 21 branch stores in nine states and the District of Columbia. The stores operated are Lord & Taylor, New York; Hahne & Co., Newark, N. J.; The William Hengeler Co., Buffalo, N. Y.; Powers Dry Goods Co., Minneapolis, Minn.; Stewart & Co., Baltimore, Md.; The Stewart Dry Goods Co., Louisville, Ky.; J. W. Robinson Co., Los Angeles, Calif.; The Diamond, Charleston, W. Va.; Sibley Lindsay & Curr Co., Rochester, N. Y. and The Boston Store, Erie, Pa.

**PROCEEDS**—Net proceeds from issuance of the debentures will be added to general funds of the company to be available for general corporate purposes. Before the end of the year \$7,500,000 of general funds will be used to retire a like amount of bank indebtedness due in July 1962. Among other purposes for which general funds will be used are the improvement of existing stores, replacement and additions, construction of additional branch stores, and the financing of additional merchandise inventories and accounts receivable from customers.

**SINKING FUND**—The sinking fund on the issue will commence Oct. 15, 1965 and under its provisions the company is required to retire \$500,000 debentures annually in the period Oct. 15, 1965-Oct. 15, 1969, and \$1,250,000 annually beginning Oct. 15, 1970 through Oct. 15, 1979. At its option the company may retire, in each of the sinking fund years, additional debentures in an amount equal to the required sinking fund payment.

**REDEMPTION**—For the sinking fund the debentures will be redeemable at 100% plus accrued interest. Otherwise they may be redeemed at any time on 30 days notice at prices ranging from 103¼% to 100%, provided that redemption prior to Oct. 15, 1965 may not be for the purpose of refunding the issue with other indebtedness bearing a lower effective rate of interest.

**CAPITALIZATION**—Capitalization as of July 30, 1960, adjusted to give effect to issuance of the debentures, comprised long-term debt of \$33,000,000; 146,136 shares of preferred stock, \$100 par value per share; and 1,757,117 shares of common stock. Wholly-owned real estate subsidiaries had outstanding long-term debt of \$19,570,866 on July 30, 1960.

**EARNINGS**—Sales of the company during the fiscal year ended Jan. 30, 1960 totaled \$290,102,662 while net earnings were \$8,330,320.—V. 192, p. 1193.

#### Atlee Corp.—SEC Seeks Stock Sale Ban—

The SEC Boston Regional Office announced Oct. 11 the filing of court action (USDC, Mass.) seeking to enjoin Atlee Corp., Waltham, Mass., from further sale of its stock in violation of the Securities Act registration requirement.

#### Automatic Retailers of America, Inc.—Mergers—

Automatic Retailers of Los Angeles, has consummated mergers with six firms in various parts of the nation, it was announced Oct. 20 by Davre J. Davidson, President.

- The six companies are:
- (1) Allied Vending Engineers, Inc., Dorchester, Mass., operating in eastern Massachusetts.
  - (2) Serv-U Vending Co., Inc., Geneva, Ill., largest full line vendor in the Fox River Valley area in Illinois.
  - (3) Beacon Beverage Co., South Bend, Ind., which serves accounts in southern Michigan and northern Indiana.
  - (4) County Beverage Co., San Diego, Calif., a full line vendor serving industrial plants, military installations, educational institutions and recreational areas in San Diego.
  - (5) Midwest Food Service, Inc., which operates in-plant food installations in industrial plants, hospitals and schools in Illinois, Iowa, Missouri, Indiana, Wisconsin and Michigan.
  - (6) Meiers Vending Service, Springfield, Ill., a full line vendor operating in central Illinois.

With these new mergers, sales are running at an annual rate in excess of \$48,000,000, Mr. Davidson stated.—V. 192, p. 894.

#### Avien, Inc.—New Product—

A radical new type of highly accurate, lightweight, modular antenna system that can easily be transported from place to place and erected quickly, and which has far reaching applicability for space communications, UHF ground communications and frequency surveillance, was announced on Oct. 6 by Avien, Inc., Woodside, N. Y.

Avien President, Leo A. Weiss, reported that patents have been issued and are pending on the antenna, and he cited broad market potential for the device, with specific immediate applications for the new antenna, including UHF ground communication, automatic missile tracking, space communications and ship and airborne radar.—V. 192, p. 495.

#### B & C Gas Exploration Funds, Inc.—Proposes Offering

This firm, of 3510 Prudential Plaza, Chicago, filed a registration statement with the SEC on Oct. 18, 1960, seeking registration of \$1,000,000 of Co-Ownership participations in its gas and oil exploration fund together with \$500,000 of possible assessments. The interests are to be sold in units of \$10,000. Net proceeds will be utilized during 1961 to acquire undeveloped gas and oil leases for participants in the fund and to explore for gas and oil thereon. It is planned to acquire and test for participants "favorably located" wildcat and semiprospect leases. The fund will be managed by Breuer & Curran Oil Co., which shall receive for its services an interest equal to 30% of the net working interest of the principals in each lease acquired for the fund after payment of such lease. The company is a wholly-owned subsidiary of

Breuer & Curran Oil Co. G. W. Breuer is listed as President of both companies.

#### Bangor & Aroostook Corp.—Exchange Offer—

Bangor & Aroostook Corp. is offering a maximum of 359,620 shares of common stock in exchange for all of the outstanding 179,810 shares of Bangor & Aroostook Railroad Co. on the basis of two shares of the corporation for each share of the railroad. The corporation has appointed Georgeson & Co. to solicit exchanges from shareholders of the railroad.

The corporation will declare the exchange offer effective if 90% of the 179,810 shares of the railroad are deposited for exchange, and may elect to do so if a lesser percentage, but not less than 80% of the railroad's shares are so deposited. The offer expires at 3:30 p.m., New York City time, Nov. 9, 1960, unless such date is extended by the corporation.

When the exchange offer is declared effective the shares of the corporation will be listed on the New York Stock Exchange.

The corporation was organized by the railroad as a vehicle for the expansion of its business activities and its Board of Directors consists of certain directors and officers of the railroad. The corporation will engage in such business activities, either directly or through subsidiaries, as shall from time to time be decided by its Board of Directors. A business specialist retained by the railroad in March of this year will instead be retained by the corporation to investigate and advise on potential business ventures of the corporation.—V. 192, p. 495.

#### Bangor & Aroostook RR.—Exchange Offer—

See Bangor & Aroostook Corp., above.—V. 192, p. 1489.

#### Basic Inc.—Secondary Expected—

A secondary offering of 57,142 common shares of Basic Inc. is expected in late October through an underwriting group managed by The First Boston Corporation. These shares are part of those which result from the conversion of convertible preference shares placed with institutions by The First Boston Corporation, as agent, in 1958, and no part of the proceeds will accrue to the company. The offering is subject to the Securities and Exchange Commission declaring effective a registration statement amendment filed with them on Oct. 14.

The proposed offering, along with 19,047 shares sold on July 20, 1960, are part of 123,808 common shares covered by a registration statement previously filed with the Securities and Exchange Commission. The remaining 47,619 shares covered by the registration statement may be offered to the public through transactions upon the New York Stock Exchange, or, on amendment of the registration statement, through underwriters.

Basic Incorporated is an integrated producer of basic refractories, materials used primarily in the construction and maintenance of the interior linings of steel-making furnaces.—V. 192, p. 1490.

#### Beatrice Foods Co.—Acquires—

Mitchell Syrup and Preserve Co., Detroit, Mich., manufacturer of Ruby Bee preserves and jellies and Dainty Lunch jellies, has joined Beatrice Foods Co., Chicago, Ill., it has been announced by Richard Mitchell, president of Ruby Bee and Edward M. Muldoon, general manager of the Grocery Products Division of Beatrice Foods.

Ruby Bee is a producer of preserves, jellies and related foods with principal distribution throughout the Midwest, primarily in Michigan, Ohio, Indiana, Pennsylvania, Wisconsin and Illinois. Terms were not disclosed.

The company will operate as a separate division of Beatrice Foods with the same products, brand names, manufacturing processes, policies and distribution.

Ruby Bee's central headquarters and sales offices will continue to be located in its present plant at 1951 East Ferry Street, Detroit, Mich.—V. 192, p. 1395.

#### Beaver Wholesale Co., Inc., Seattle, Wash.—Files With Securities and Exchange Commission—

The corporation on Oct. 3, 1960 filed a letter of notification with the SEC covering 400 shares of class B non-voting stock (par \$100) to be offered at \$125 per share, without underwriting.

The proceeds are to be used to finance and open additional retail outlets.

#### Beckman Instruments, Inc.—New Product—

The company has introduced an instrument which streamlines the process for computing the density of hundreds of substances, ranging from pressed carbon to instant coffee.

The instrument, a Beckman Pycnometer, accurately measures true volume. The density is determined by comparing the weight of the sample to the volume reading obtained with the instrument.

Knowing the density of his product, a processor can better evaluate such characteristics as strength, electrical capacity and chemical purity.—V. 192, p. 3.

#### Bobbie Brooks, Inc.—Canadian License Granted—

The company on Oct. 3 announced the appointment of Pantel, Inc., of Montreal, as the exclusive licensee in Canada for the manufacture of Bobbie Brooks dresses and coordinated sportswear.

The new corporation is to be known as Bobbie Brooks (Canada) Ltd., with showrooms in Montreal at 2163 Parnassus St., and in Toronto at 410 Richmond St., West.

The Canadian firm will start producing the Bobbie Brooks line for the Spring season, 1961, with the first showing to Canadian buyers scheduled for mid-October in the Montreal and Toronto showrooms.

Current development plans call for the construction of a new two-story building in Montreal, to take care of the increased production of sportswear and dresses which will carry the Bobbie Brooks label. Pantel now sells to all leading department stores and retailers throughout Canada.—V. 192, p. 495.

#### Borg-Warner Corp.—Acquires—

Brunner Seal Co., Chicago Heights, Ill., manufacturer of an extensive line of mechanical seals for automotive engines, water pumps and other application, has been acquired by the Spring Division of Borg-Warner Corp., it was announced on Oct. 14 by R. C. Ingersoll and R. S. Ingersoll, Chairman and President, respectively, of Borg-Warner.

The seal company, purchased for an undisclosed sum, will be known as the Brunner Seal Division of Borg-Warner Corp., but will be operated as part of Spring Division. Executive officers of Spring Division, headed by Arthur J. Welch, President and General Manager, will serve in similar capacities in managing the affairs of Brunner Division. Actual operating personnel at the Chicago Heights plant is expected to remain largely unchanged.

Brunner, employing approximately 125 persons, has been owned and operated by Hayes Robertson, Chairman of the Board, and Olin Brummer, President. The Brunner concern is the successor company to the Highway Steel Products Co., which Mr. Robertson's father established in Chicago Heights in December, 1924.

Mr. Brummer will remain as a consultant to the new owners but Mr. Robertson will sever all connections with the business.

Organized in 1940, Spring employs approximately 800 workers and occupies a 200,000 square foot plant in Bellwood, Ill., a suburb west of Chicago. Spring produces automatic transmission components as well as other diversified automotive parts and assemblies.—V. 191, p. 1982.

#### Boston Capital Corp.—Appointment—

The Chemical Bank New York Trust Co. has been named registrar for the common stock of the corporation.—V. 192, p. 1395.

#### Broad Street Investing Corp.—Seeks Order—

This corporation, of New York City, has applied to the SEC for an exemption order under the ICA with respect to its proposed purchase of substantially all the cash and securities of Hall Investment Co., and the Commission has issued an order giving interested persons until Oct. 31, 1960, to request a hearing thereon.

Hall Investment is an investment company having seven stockholders. Under an agreement between the two companies, substantially all the cash and securities owned by Hall Investment, with a value of about \$1,028,597 as of Sept. 28, 1960, will be transferred to Broad Street Investing in exchange for shares of the latter's capital stock at their net asset value. Such shares will be distributed to the stockholders of Hall Investment, who intend to hold them for investment.—V. 192, p. 1090.

#### Bruce National Enterprises, Inc.—Common Stock Offered—George, O'Neill & Co., Inc., and associates offered publicly on Oct. 17, 335,000 shares of this firm's common stock at \$6 per share.

**BUSINESS**—Bruce National Enterprises, Inc., with headquarters in Miami, Fla., was organized to acquire all the common stock of Miami Station, Inc. (organized in 1930), Bruce Construction Corp. (organized in 1952), and Akron Realty Co., Inc. (organized in 1938) and operates these companies as wholly owned subsidiaries. These subsidiaries are engaged in construction, real estate development, equipment rental and the management and leasing of hotels and apartments.

Through its subsidiaries, Bruce National has been engaged in the construction of, and certain mechanical installations connected with, the Dan Hotel, Tel Aviv, Eden Roc, Sans Souci and Casa Blanca hotels in Miami, Key West Naval Hospital, Gulf Stream race track, Miami International Airport Terminal and numerous other projects.

**EARNINGS**—Net income before depreciation, amortization and interest charges, was approximately \$441,000 for the eight month period ending July 31, 1960. During this period, interest approximated \$120,000 leaving a cash throw-off of \$321,000, of which approximately \$299,000 is depreciation and net profit.

**PROCEEDS**—Giving effect to the offering, net proceeds approximating \$1,714,000 will be used by Bruce National to reduce certain debts and the balance added to working capital.

**CAPITALIZATION**—Capitalization will consist of 815,000 shares of 10 cents par value common stock outstanding, and \$2,100,000 of long and short-term secured and unsecured notes.

**UNDERWRITERS**—Other participating underwriters are: Pacific Coast Securities Co.; Marache, Dofflemeyer & Co.; Peters, Writer & Christensen, Inc.; Westheimer and Co., and Albert Teller & Co.—V. 191, p. 1983.

#### Buckeye Corp.—Acquires—

The Buckeye Corporation, 16 East 34th Street, New York, has purchased the assets of Da Vinci, Inc., Florida manufacturer of garden and casual furniture, to augment its expanding furniture holdings.

A new Buckeye subsidiary, Da Vinci, Inc., has been formed to operate the acquired business under the general management of Hetrick Manufacturing Co., a wholly-owned subsidiary of Buckeye, which also manufactures a broad line of casual furniture, among other products.

Purchase of Da Vinci was announced jointly by Ernest V. Horvath, of Buckeye, and Samuel Mack, vice-president of the new Da Vinci, Inc. and president of the predecessor company. The Buckeye Corp. acquired the furniture company for cash plus shares of Buckeye's common stock. Acquired assets include a 24,000 square foot manufacturing plant in Hialeah, Fla., and machinery and equipment.

Additional holdings of the expanding Buckeye Corp. include the Hetrick Manufacturing Co., Toledo, Ohio; Buckeye Incubator Co., Springfield, Ohio; Flamingo Telemail Sales, Inc., Transfilm-Caravell, and Pyramid Productions, in New York; the Montmartre Hotel, Miami Beach; and Locks and Canals in Lowell, Mass.—V. 192, p. 111.

#### Burndy Corp.—Mexican Deal Set—

Formation of a jointly owned Mexican corporation, Burndy I. E. I. de Mexico, S. A., was announced on Oct. 7 by Burndy Corp. of Norwalk, Conn., leading manufacturer of electrical connectors, and Ingenieria Electrica Industrial, S. A., prominent electrical manufacturer in Mexico.

The agreement, similar to those entered into by Burndy in both France and England, provides for licensed manufacture and sale of Burndy electrical connectors through Mexico and Latin America. The two companies will be operated to a large extent as associated enterprises.—V. 191, p. 2303.

#### Butte Oil of Oregon, Inc., Portland, Ore.—Files With Securities and Exchange Commission—

The corporation on Sept. 23, 1960 filed a letter of notification with the SEC covering 25,000 shares of non-assessable common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to the development of oil properties.

#### Cal-Ariz Oil Co., Ventura, Calif.—Files With SEC—

The company on Oct. 3, 1960 filed a letter of notification with the SEC covering 300,000 shares of common capital stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for expenses incidental to development of oil properties.

#### Campbell Chibougama Mines Ltd.—Registers Com.—

Campbell Chibougama Mines Ltd., 55 Yonge St., Toronto, Canada, filed a registration statement with the SEC on Oct. 14, 1960, covering 305,392 shares of common stock. These shares are said to be reserved for issuance upon the exercise of outstanding stock purchase warrants issued by the company in 1953. The warrants entitle the holder thereof to purchase, on or before Dec. 1, 1960, upon payment of \$4 per share, one common share of the company for each warrant held.

Organized in 1950, the company has been engaged in the exploration, development and exploitation of its properties, said to contain copper-gold deposits together with some silver. In addition to certain indebtedness, it has outstanding 3,543,005 common shares. According to the prospectus, 350,000 warrants were issued in 1953 to the late A. M. Collings Henderson, then Board Chairman, in consideration of this agreement to purchase at the call of the company all of a 5% note issue of the company in the amount of \$750,000 maturing Dec. 1, 1960. The commitment for \$750,000 was required by the Export-Import Bank as a condition to its credit for \$5,500,000. This loan was repaid in its entirety in 1956, and all the notes have been paid. At the time of the issuance of the warrants, the market price of the company's stock was \$2.50 per share. Proceeds which may be received by the company upon exercise of the warrants will be added to its general funds.—V. 190, p. 1520.

#### Carco Industries, Inc.—Common Stock Sold—Myron A. Lomasney & Co., of New York City, offered and sold 150,000 shares of the common stock of Carco Industries, Inc. at \$5 per share pursuant to an Oct. 13 prospectus.

**BUSINESS**—The company was organized under Delaware law in July 1960 for the purpose of acquiring all the capital stock of Carco Industries, Inc., a Pennsylvania corporation, which was organized in December 1954. All the outstanding shares of the Pennsylvania corporation are being acquired in exchange for 200,000 shares of the new company which, through the Pennsylvania subsidiary, will engage in the manufacture, assembly, sale and installation of a variety of metal products including assembly and production line equipment, ground-support and missile and aircraft handling equipment and pipe fittings.

**PROCEEDS**—Of the net proceeds of the stock sale, \$10,000 is to be used to purchase additional property adjacent to the present plant in northeast Philadelphia. \$85,000 for the erection of a building thereon, \$105,000 for additions to and improvements in the company's plant, machinery and equipment, and \$100,000 for payment of income taxes for the fiscal year ended Aug. 31, 1960. The balance of about \$299,550 of the proceeds will be added to working capital for carrying of increased inventories and accounts receivable.

**CAPITALIZATION**—Of the outstanding 200,000 shares of common stock, 127,400 shares are owned by Charles A. Russo, President, and

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



43,000 shares by John Bello, Executive Vice-President. As of May 31, 1960, each of the 200,000 shares had a book value of \$1.73 per share. They were acquired by the management officials at an aggregate cost of \$139,800; and after completion of this public offering they will have an aggregate book value of \$540,036. Purchasers of the 150,000 shares will own about 43% of the outstanding common stock at an aggregate cost of \$750,000 and having an aggregate book value of \$405,027.—V. 192, p. 895.

#### Central Foundry Co.—Forecast—

The company expects earnings for 1960 to rise to an all-time high despite the fact that sales volume may be slightly less than last year. Earnings for 1959 were \$1.38 per share on sales of \$26,163,723, after a 5% stock dividend.

According to Sidney Gondelman, President, the rise in earnings is being made possible without a corresponding increase in sales or in prices through an intensive cost reduction program initiated by him on assuming office last Spring. This program includes introduction of automated processes, new production techniques, and streamlined operating procedures.

Mr. Gondelman said that preliminary estimates of earnings for the first nine months of 1960 indicate earnings of at least \$1.50 per share as compared with \$1.43 per share during the first nine months of 1959.

This earnings increase was achieved, Mr. Gondelman pointed out, during a period of increased labor costs, tight mortgage money, strikes by the steamfitters and elevator operators unions, and a decline in housing starts, which lowered sales volume about 4% below that of the first nine months of 1959.—V. 191, p. 1875.

#### Central Maine Power Co.—Financing Proposed—

This company, of 9 Green Street, Augusta, Me., filed a registration statement with the SEC on Oct. 19 covering 120,000 shares of common stock and \$6,000,000 of first and general mortgage bonds, series X due 1990. The bonds are to be offered for public sale at competitive bidding. The preferred stock will be offered through underwriters headed by Harriman Ripley & Co., Inc., The First Boston Corp., and Coffin & Burr, Inc.; and public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the company also has entered into an agreement with certain institutional investors providing for the private sale of 50,000 shares of a new series of its preferred stock, \$100 par, to be designated the 5.25% series. Net proceeds of its sale of the preferred and common stock will be used to reduce bank loans expected not to exceed \$12,000,000 at the time of such sale. Net proceeds of the bond sale will be used to pay bank loans then remaining outstanding, and the balance will be used to finance the company's construction program and for other corporate purposes. Proceeds of the bank loans were used for property additions. Construction expenditures for 1960 are currently estimated at \$6,800,000.—V. 189, p. 1463.

#### Central Vermont Public Service Corp.—Proposes Off'g

This corporation, 77 Grove St., Rutland, Vt., filed a registration statement with the SEC on Oct. 17 covering 60,000 shares of second preferred stock, \$50 par, convertible series A, to be offered for public sale through underwriters headed by Hallgarten & Co. The dividend rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the stock sale will be applied to the repayment of outstanding short-term borrowings, incurred for the interim financing of construction; and any balance will be used for other corporate purposes including construction requirements. The company's construction program is expected to result in expenditures of about \$2,500,000 in 1960 and of about \$14,000,000 in the following three years. In addition to certain indebtedness and 80,538 shares of \$100 par preferred, the company now has outstanding 1,016,141 shares of common stock.—V. 191, p. 1563.

#### Cetron Electronic Corp.—Division—

The formation at Pasadena, Calif., of a Pacific division to engage in research, development and manufacture in the optic and electronic systems field was announced Oct. 13 by Paul Wallins, President, Cetron Electronic Corp., Geneva, Ill.

Mr. Wallins reported that Cetron Pacific has started development of an electronic optical range finding system which presents a three-dimensional picture for the accurate ranging of airborne and ground installation.

In addition, the new division will produce interferometers, instruments which use wave lengths of light as a unit of measurement to determine dimensions within less than a millionth of an inch. One of these is intended to detect and measure vibrations created by earthquakes and explosions. Another model will be produced for the tool industry to calibrate gauge blocks and bore holes, and will be used to test the accuracy and reliability of devices and components in the missile and space programs. Still another is intended to measure within a fraction of 2 micron accuracy the data on film plates of rockets and satellites.

"Cetron Pacific also will produce and market for the medical profession the oxymeter, which has been under test for two years. This instrument determines accurately and speedily the utilization of oxygen in the bloodstream as well as the basal metabolism rate of the body by simply passing a light beam through the hand of the patient," Mr. Wallins stated.

Negotiations are under way to acquire additional optical production facilities to speed up the company's program. Since 1931, Cetron has been engaged in the manufacture of special purpose industrial electronic tubes.—V. 192, p. 1299.

#### Chemstrand Corp.—Net Down—Interest to Be Sold—

The corporation's sales on a consolidated basis for the third quarter of 1960 amounted to \$49,764,000, compared with \$48,720,000 for the third quarter last year. Edw. A. O'Neal, Jr., President, reported on Oct. 13. Sales for the nine months to Sept. 30th totaled \$152,844,000, as compared with sales of \$154,915,000 for the same period in 1959.

Net earnings on a consolidated basis after all charges and taxes for the September quarter were \$5,886,000, compared with \$6,065,000 for the third quarter of 1959. Net for the nine months to Sept. 30th was \$19,316,000, as compared with \$20,893,000 for the same period last year.

Monsanto Chemical Co. of St. Louis and American Viscose Corp. of Philadelphia announced on Oct. 13 that negotiations are in progress for the acquisition by Monsanto of American Viscose's entire interest in the Chemstrand Corp., namely, American Viscose's 50% interest in both Chemstrand's stock and Chemstrand's subordinated notes. American Viscose's share of the subordinated notes is estimated to amount to \$9,500,000 at the time the plan is to be consummated.

Under the proposed plan, American Viscose would receive 3,540,000 shares of Monsanto common stock, which would be subject to special voting provisions so long as they are held by American Viscose.

Prior to the consummation of the plan, it is contemplated that Chemstrand will pay its usual annual \$5 million dividend, one-half of which would accrue to American Viscose, and redeem \$2,500,000 of its \$12 million subordinated notes now held by American Viscose.

The plan would be subject to approval by stockholders of American Viscose and Monsanto.

After the proposed transaction is approved and effected, it is planned that Chemstrand will continue its activities as a separate entity. American Viscose has no present intention of distributing or disposing of the Monsanto shares.—V. 192, p. 303.

#### Christiana Oil Corp.—Shows Loss—

For its fiscal year ended June 30, 1960, Christiana Oil Corp. reported on Oct. 10 a loss of \$300,078. As of July 1 the company sold domestic oil and gas properties for a net profit of \$1,980,000. L. W. Douglas, Jr., president, noted in the annual report. In the 1959 fiscal year Christiana Oil's net profit was \$74,492 after Federal income tax, equivalent to four cents a share on the 1,873,911 capital shares then outstanding.—V. 191, p. 2303.

#### Citizens Telephone Co., Decatur, Ind. — Files With Securities and Exchange Commission—

The company on Oct. 11, 1960 filed a letter of notification with the SEC covering 23,000 shares of common stock (no par) to be offered at \$13 per share, of which 12,000 shares are to be offered for subscription by common stockholders on the basis of one share for

each five shares presently held. The offering will be underwritten by City Securities Corp., Indianapolis, Ind.

The proceeds are to be used for expenses incidental to operating a telephone company.

#### Clinton Mining & Milling Co.—Proposes Offering—

This company of Clinton, Mont., filed a registration statement with the SEC on Oct. 14, 1960, covering 700,000 shares of common stock, to be offered for public sale at 50 cents per share. The offering is to be made through officers and directors of the company, for which a 7.5 cents per share commission is to be paid.

The company was organized in 1956 and is said to be engaged in and proposes to engage further in mining and milling copper, silver, gold and lead ores and, if found advantageous, to enter into other mining and mineral operations. Its mine is located near Clinton. Net proceeds of the sale of stock will be used for various exploration and drilling work, the purchase of machinery and related activities.

The prospectus lists John Godley Robison of Thoteau, Mont., as President. Principal stockholders are Hera Exploration Co., 251,000 shares (8.367%), plus 240,000 shares contingent on payment of mill; Tom A. Wicks, a director, 183,350 shares, and A. A. Cragholm, 125,000 shares.

#### Cockshutt Farm Equipment Ltd.—Acquisition Vote Set

Stockholders of Cockshutt Farm Equipment Limited will vote in Brantford, Ontario, on Oct. 25 on the acquisition of all issued and outstanding stock of the N. K. Winston-Sanson Florida Corp. for 380,000 shares of Cockshutt common stock, the latter to be released in accordance with a predetermined formula geared to the cash flow and development of the properties owned by the Florida corporation.

In a letter to stockholders, Benno M. Bechhold, President of Cockshutt Farm Equipment, reports that the N. K. Winston-Sanson Florida Corp. has an undivided interest in 20,983 acres of properties in the Tampa, Orlando and Daytona Beach areas of Florida; after deducting the interest of others in certain parcels, 14,983 acres are owned by the Florida corporation.

The fair market value of the Florida corporation's interests in its properties was placed at \$19,419,167 according to an appraisal made by William MacRossie, M.A.I. of William A. White and Sons, New York and Marion Clyde McCune, M.A.I., of Miami.—V. 191, p. 1216.

#### Collins & Aikman Corp.—Sales Up—Net Down—

Net sales of this manufacturer of textile fabrics and yarns totaled \$30,699,602, in the first six months, ended Aug. 27, 1960, of the current fiscal year compared with \$23,421,257, a year earlier. In addition to generally more competitive business conditions, the company experienced considerable non-recurring expenses related to its modernization and expansion program with the result that net income after taxes for the first six months of the current fiscal year totaled \$451,904, compared with \$645,731, a year earlier. Earnings were equivalent to 86 cents per share on 529,400 shares outstanding compared with \$1.22 a share based on the same number of shares a year earlier.

Net sales for the first six months include, for the first time, sales of Bangor Mills, Inc., the country's largest manufacturer of tricot lingerie fabrics, acquired by Collins & Aikman in April of this year.—V. 191, p. 1216.

#### Commonwealth Telephone Co.—Additional Financing Details—Our Oct. 17 issue reported this company's rights offering to stockholders of 42,960 shares of its \$10 par common stock at \$19 per share. Additional financing details follow:

Subject to certain terms and conditions contained in the Underwriting Agreement, a copy of which is filed as an exhibit to the Registration Statement, the underwriters named below, for whom Eastman Dillon, Union Securities & Co. is acting as representative, severally agreed to purchase from the company, at the subscription price, the percentage of the unsubscribed shares set opposite their respective names below. For this undertaking the company will pay the underwriters 3 1/2 cents with respect to each share offered and an additional 6 1/2 cents for each unsubscribed share purchased by the underwriters upon their exercise of warrants.

Harold H. Young, who is a Director of the company, is a limited partner of Eastman Dillon, Union Securities & Co.

	%		%
Eastman Dillon, Union Securities & Co.	20	Hallowell, Sulzberger, Jenks, Kirkland & Co.	2
Drexel & Co.	6	Harrison & Co.	2
Hemphill, Noyes & Co.	5.5	Jaeney, Dulles & Battles, Inc.	2
Hornblower & Weeks	5.5	James A. Leavens, Inc.	2
Paine, Webber, Jackson & Curtis	5.5	A. E. Masten & Co.	2
Blair & Co. Inc.	4.5	Newburger & Co.	2
Reynolds & Co., Inc.	4.5	Penington, Colket and Co.	2
Stroud & Co., Inc.	4.5	Schmidt, Roberts & Parke	2
Bache & Co.	3	Singer, Deane & Scribner	2
Butcher & Sherrard	3	Supplee, Yeatman, Mosley & Co. Inc.	2
Arthur, Lestrangle & Co.	2	Thayer, Baker & Co., Inc.	2
Bieren & Co.	2	Woodcock, Moyer, Fricke & French	2
Beanning & Co.	2	Yarnall, Biddle & Co.	2
Booker Brothers, Inc.	2		
Brooke & Co.	2		
DeHaven & Townsend, Greiner & Bodine	2		

—V. 192, p. 1491.

#### Consolidated Cement Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, through operation of the sinking fund, \$742,000 of its 5% debentures due Dec. 1, 1972 at 100%. Payment will be made at the City National Bank & Trust Co., Chicago, Ill.

#### Consolidated Foods Corp.—Shares Tendered—

Over 90% of the capital shares of The Charles E. Hires Co. have been tendered to Consolidated Foods Corp. in response to its offer to stockholders to purchase their shares at \$19 per share following acquisition from the Hires' family interests of 221,449 shares in August.

The Hires Division will operate through eight plants and a network of approximately 400 independent franchise bottlers in the United States and abroad.

Consolidated Foods, late in September, announced plans to acquire Shasta Water Co. of San Francisco, manufacturers of canned beverages and fruit flavors. This will be an independent operation on the West Coast.—V. 192, p. 1396.

#### Continental Baking Co.—Acquires—

The Continental Baking Co. has entered into an agreement to acquire for cash the business and certain assets of Cain's English Muffin Co., Chicago, Ill., at the close of business Oct. 22, 1960. Cain's established in 1869, is the oldest English Muffin producer in the United States.

Continental will assume lease for land and building at 1612 West Fulton Street, Chicago, where Cain's muffins are produced. The new unit will be operated under management of Robert F. Cain, president of Cain's English Muffin Co., as an English Muffin bakery of Continental Baking Co. Distribution mainly will be carried out on wholesale bread routes from the Chicago bakeries and plants in the contiguous area.—V. 191, p. 900.

#### Cook Coffee Co.—Registers Common—

This company, of 16501 Rockside Road., Maple Heights, Cleveland 37, Ohio, filed with the SEC on Oct. 19 a registration statement covering 100,000 shares of \$1 par common stock. These shares are to be sold by three stockholders.

Goldman, Sachs & Co. will head a group of underwriters which will offer the shares to the public. The company is engaged primarily in the retail and wholesale grocery business. The retail business consists of a chain of 42 supermarkets principally in the greater Cleveland area under the name, "Pick-N-Pay," and 674 home service routes in 11 states. The wholesale business is conducted from three warehouses in northeastern Ohio.—V. 191, p. 2636.

#### Crescent Petroleum Corp.—New Product for Sub.—

Crescent's wholly-owned subsidiary, Eastern Air Devices, Inc., has developed a revolutionary new brushless transistorized electric motor with a life expectancy under many severe operating conditions of twenty to one hundred times longer than a motor with conventional carbon brushes. W. H. Garbade, President of Crescent, announced on Oct. 5.

"This development, which replaces conventional brushes in electric motors with transistors, totally eliminates brush wear, which can be very rapid at extreme altitudes, and also eliminates the usual motor interference with radio and radar transmission.

A major eastern electronics manufacturer has already placed a \$250,000 initial order for transistorized electric motors for use in military devices with Eastern Air Devices, Hugh G. Hamilton, President of the Crescent subsidiary, announced.—V. 191, p. 2744.

#### Crowl Chemical Corp.—New Product—

The corporation announced on Oct. 3 the development of a new radiation protective plastic sheet material, manufactured in both rigid and flexible forms. C. A. Crowl, president, said that in combining (by lamination) this lead-filled plastic sheet with other plastic sheet products now manufactured by the company, they have been able to produce nuclear radiation shielding in sheet form, suitable for many applications. These applications range from the lining of X-ray rooms in a decorative-protective manner, to the manufacture of comfortable and safe protective clothing which can be cut and sewn with existing garment-making equipment.

Other advantages of this shielding material are its resistance to a great many chemicals, and having a lead content up to 90%, it also has excellent sound-deadening characteristics. It can be used as radiation blankets or "curtains," and may also be laminated to paper, wood, or metal.

The initial production run is being manufactured for North American Aviation Corp. in connection with their B-70 program. The sales for this product are being handled by the metallurgical firm of Charles Frost Associates, Downey Calif.

#### Detroit Mobile Homes, Inc. — Common Stock Offered—Hornblower & Weeks are managers of an underwriting group which offered publicly on Oct. 21, 250,000 shares of Detroit Mobile Homes, Inc. common stock of \$1 par value at \$15 a share.

BUSINESS—This is the initial public offering of stock in the company, whose principal business is the manufacture and sale of mobile homes. Incorporated in Michigan in 1953 as Mel Hutchinson Enterprises, Inc., it later acquired the Detroit Coach Co. and changed its name to Detroit Mobile Homes, Inc. on June 30, 1960. Through wholly-owned subsidiaries, the company is also engaged in the financing business, principally of its own products, and in the insurance business.

PROCEEDS—Of the proceeds from sale of the stock, the company expects to invest approximately \$1,000,000 in the capital stock of its wholly-owned financing subsidiary, Mobile Home Finance Co., and the balance will be added to general funds in order to maintain larger inventories and accounts receivable.

EARNINGS—For the six months ended June 30, 1960, net sales of the company's mobile homes amounted to \$14,390,639 and consolidated net income to \$790,345. For the calendar year 1959, net sales of mobile homes were \$22,048,454 and consolidated net income of the company \$1,638,784.

CAPITALIZATION—Giving effect to the sale of the new common stock, capitalization of the company at July 31, 1960 was: \$2,000,000 revolving credit note; \$1,281,120 of sundry indebtedness; and 1,133,500 shares of common stock, par \$1.—V. 192, p. 701.

#### Devon Plans Corp.—Files for Offering—

This corporation, 82 Devonshire Street, Boston, filed a registration statement with the SEC on Oct. 13, covering Fidelity Capital Investment Plans, as follows: \$2,000,000 of single payment plans and \$13,000,000 of systematic payment plans. The plans are offered for the accumulation of shares of Fidelity Capital Fund, Inc., by Devon Plans Corp., which was organized on July 18, 1960, which serves as sponsor and principal distributor. James R. Lewis is President.

#### Does-More Products Corp., Osceola, Ark.—Files With Securities and Exchange Commission—

The corporation on Oct. 12, 1960 filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through H. L. Wright & Co., Inc., New York, N. Y.

The proceeds are to be used to pay notes payable, purchase inventory, purchase die and equipment and for working capital.

#### Dynex Industries, Inc.—Subsidiary Appoints—

C. Henry Laird, Vice President and General Manager of Optics Manufacturing Corp., a wholly-owned subsidiary of Dynex, has announced the appointment of Bender Photo Supply Corp., 6825 Melrose Ave., Los Angeles, as the distributor of Optics products for the West Coast.

Harry Bender, President of Bender Photo Supply, stated that he is pleased to be the distributor of Optics' merchandise in 11 Western states, Alaska and Hawaii.

Optics photographic equipment includes the OPTA-VUE line of viewfinders, projectors and accessories ranging from hand and table viewfinders to 35mm slide files and slide projectors. Several new products including a revolutionary single unit strobe gun have been introduced by Optics this fall.—V. 192, p. 1195.

#### Electrada Corp.—Subsidiary Formed—

Howe R. Rhoads, president of the corporation, on Oct. 4 announced the formation of a new subsidiary, the Advanced Information Systems Co., which will be headed by Dr. Robert M. Hayes, as president.

Advanced will provide a comprehensive service in the research, design, and implementation of complex information systems for government agencies, research organizations, and industrial firms. The work will encompass such advanced areas as information storage and retrieval, man-machine relationships, and organizational impact of automatic information systems. The new company will undertake complex

## Public Utility Financing

Corporate securities offered by the nation's public utilities increased to \$2,494,000,000 in the first nine months of 1960, according to the financial consulting service of Ebasco Services Inc. This represents an increase of 1.7% over the \$2,452,000,000 in total public utility financings in the same period of 1959.

Telephone utility financings rose \$323 million, or 106.9%, over the first nine months of 1959, while electric utility financing decreased \$160 million and gas utility financing decreased by \$96 million.

By types of securities, utility debt financing increased to \$1,969,000,000 from \$1,607,000,000, an increase of 22.5%. Preferred and common stock issues declined to \$174,000,000 and \$351,000,000, respectively, from \$247,000,000 and \$599,000,000.

Ebasco's study also reveals that about 99.6%, or nearly \$2.5 billion, represented new money, while \$8.5 million represented refunding and \$1 million divestment.



assignments from developing basic information concepts to providing complete operational programs.

The new firm will absorb the activities of Electrada's former Information Systems Division, which was managed by Dr. Hayes.—V. 192, page 1195.

### Electro-Mechanics Co., Westlake Hills, Texas — Files With Securities and Exchange Commission—

The company on Oct. 4, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$3 per share, through James C. Tucker & Co., Inc., Austin, Tex.

The proceeds are to be used for working capital.

### Fairchild Camera & Instrument Corp.—Net Up—News

A net profit after taxes of \$1,236,000 or \$1.01 per share, has been reported for the third quarter of 1960 by the Syosset, L. I., N. Y. corporation, putting the company in a profit position for the first nine months of 1960 of \$2,918,000, or \$2.39 per share, based on the 1,219,206 shares outstanding.

Fairchild President John Carter termed the quarter "the best in the company's history" and the outlook for the fourth quarter, "excellent."

The net profit of \$1,236,000 for the quarter includes \$268,000 of DuMont tax credit utilization, the minimum amount applicable to the period.

The report compares with a profit of \$580,000, or 48 cents per share, for the third quarter of 1959 and a nine-month profit of \$1,375,000, or \$1.13 per share, based on the same number of shares.

Mr. Carter explained that the figures reflect DuMont operating results from July 5 to Sept. 30, only.

Net sales and machine rentals for the three-month period were \$19,183,000 as compared to \$11,645,000 for the same period in 1959. Net sales and machine rentals for the nine-month period totaled \$49,468,000 as compared with \$39,366,000 for the like period in 1959. (1959 figures have been adjusted to include sales of Fairchild Semiconductor Corp. under the pooling of interest concept. Fairchild Semiconductor was acquired as a wholly-owned subsidiary on Oct. 16, 1959.)

Mr. Carter commented that the increase in sales volume was affected by new products introduced this year. He added, however, that the earnings figures also reflect start-up costs on new products and "certain delays in getting into new factories plus an expanding research and development program which have adversely affected the profit picture for the year, to date."

New orders booked totaled \$65,293,000 for the nine-month period, up 109% from \$31,289,000 for the like period in 1959. Backlog as of Sept. 30, 1960 was \$35,648,000, an increase of 87% over the \$19,056,000 reported on the same date in 1959.

Net worth has increased to \$28,548,000 from \$14,376,000 as of Dec. 31, 1959.—V. 192, p. 497.

### Federal Insurance Co.—Exchange Plan—

This company, 90 John St., New York, filed a registration statement with the SEC on Oct. 14, 1960, covering 100,000 shares of capital stock. The company proposes to offer this stock in exchange for shares of the capital stock of Great Northern Insurance Co. at the rate of one Federal share for one Great Northern share. Great Northern is a Minnesota company which operates in 12 states, including Minnesota, Montana and North Dakota. If the exchange offer is made effective, it is planned that Great Northern will continue to operate as a separate company under the direction of its own board of directors and with its own officers and staff.—V. 186, p. 839.

### Federal Pacific Electric Co.—Common Stock Offered—Pursuant to an Oct. 12 prospectus, an underwriting group headed by H. M. Bylesby & Co. (Inc.), Chicago 3, Ill., publicly offered 250,000 shares of this company's \$1 par common stock at \$18.875 per share.

**BUSINESS**—The company is engaged primarily in the business of manufacturing and selling devices for the distribution and control of electrical energy. Its principal line of products consists of standard low tension equipment such as circuit breakers, safety switches, panel boards, fuses and fuse boxes. It also produces high voltage switch gear and circuit breakers, as well as standard and special transformers, relays, precision electrical instruments and specially designed electrical control equipment. The high voltage switch gear and circuit breakers are sold principally to public and private electric power utilities. The company sells its other products principally through independent electrical distributors throughout the United States and Canada.

In addition, the company owns approximately 96% of the outstanding common stock of Cornell-Dubilier Electric Corp. which it acquired through an exchange offer made commencing on Feb. 18, 1960. Cornell is engaged primarily in the manufacture and sale of capacitors and vibrators, and is also engaged in research, development and manufacture of other related products in the electronic field. Capacitors are the predominant line and Cornell is one of the largest manufacturers in this field, as well as in the field of vibrators.

**PROCEEDS**—The net proceeds to be received by the company from its sale of 230,000 shares of common stock will be applied (a) in the amount of approximately \$2,000,000 to retire short-term bank loans, (b) in the amount of approximately \$650,000 to supply the cash consideration for the purchase of the shares of Pioneer Electric Limited (a Canadian corporation) and subsidiaries and (c) the balance to supply additional working capital. The remaining 20,000 shares offered hereby are being sold for the account of a selling stockholder and the company will receive no part of the proceeds of sale of these shares.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

The authorized capitalization of the company and its wholly owned subsidiaries and as adjusted to give effect to the sale of 230,000 shares of common stock by the company to the underwriters and the issuance of 129,005 shares of common stock and \$1,200,000 (Canadian Dollar Value) of installment notes in connection with the acquisition of Pioneer Electric Limited, is as follows:

Short-Term Debt:	Authorized	Outstanding
Bank loans, 5½% per annum		\$7,024,766
Long-Term Debt:		
4½% notes, due 1960	\$600,000	600,000
4% notes, due 1970	4,000,000	3,190,000
4½% notes, due 1971	2,000,000	1,705,000
5½% notes, due 1973	1,500,000	1,460,000
5½% notes, due 1974	1,700,000	1,680,000
6% notes, due 1975	1,750,000	1,750,000
6% subord. income debts, due 1968	2,000,000	740,000
Mtge. loans, 6-6½% per annum, due in equal monthly installm'ts to '66	577,200	369,720
*Install. notes, 6% per annum, due in equal annual installm'ts to '67	1,200,000	1,200,000
Stockholders' Equity:		
6% prior cumulative pfd. stock, par value \$100 per share	18,050 shs.	16,850 shs.
5½% convertible second pfd. stock, par value \$23 per share	500,000 shs.	469,645 shs.
Common stock, par value \$1 per share	*3,000,000 shs.	1,813,563 shs.
Common stock, class B, par value \$1	570,740 shs.	\$570,740 shs.

\*Includes 693,775 shares reserved for conversion of common stock, class B, 379,012 shares reserved for conversion of 5½% convertible second preferred stock, series A ("convertible preferred stock") and 1,611 shares and 72,930 shares, respectively, reserved for exercise of warrants issued with the debentures and the 6% prior cumulative preferred stock ("preferred stock"). Each share of common stock, class B is convertible into 1.2155 shares of common. Under applicable provisions of the Certificate of Incorporation the holders of class B shares as at June 30, 1960, could convert 310,540 shares, and for any succeeding 12 month period, beginning April 1, 1961, may convert 55,100 additional shares. Each share of convertible preferred stock is convertible into common stock at the conversion price of \$28.50 per share of common stock, taking each share of convertible preferred stock at \$23 for such purpose. The subscription price of the warrants issued with the preferred stock and with the debentures presently is \$12.96 per share and \$8.64 per share, respectively. As a result of the proposed sale by the company of the 230,000 shares of common stock to the underwriters and the proposed issuance of

129,005 shares of common stock in connection with the acquisition of Pioneer Electric Limited, the conversion price of the convertible preferred stock is expected to be adjusted to approximately \$27.60 per share of common stock, and the number of shares reserved for conversion thereof would be increased by approximately 17,600 shares.

†Includes 760 shares held in treasury.

‡Canadian dollars.

**UNDERWRITERS**—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite their names. In all cases, 1½ times as many shares were purchased from the company as from Trio Holdings Limited, the selling stockholder:

H. M. Bylesby & Co. (Inc.)	Shares	Janney, Dulles & Battles, Inc.	Shares
A. C. Allyn & Co., Inc.	20,700	Kulman & Co., Inc.	2,300
Arthurs, LeStrange & Co.	8,900	Kidder, Peabody & Co., Inc.	4,140
Bache & Co.	1,840	Kidder, Peabody & Co.	3,220
Pateman, Eichler & Co.	6,900	Kuhn, Loeb & Co.	8,740
Bingham, Walter & Hurry, Inc.	3,220	Lee Higginson Corp.	16,100
Blair & Co. Inc.	1,840	Lester, Ryons & Co.	6,900
Blunt, Ellis & Simmons	5,060	Mason Brothers	5,060
Burnham and Co.	3,220	The Milwaukee Co.	4,140
Crowell, Weedon & Co.	3,220	Mullaney, Wells & Co.	3,220
Crutenden, Podesta & Co.	5,060	Newhard, Cook & Co.	1,840
Eastern Dillon, Union Securities & Co.	4,140	Paine, Webber, Jackson & Curtis	3,220
Equitable Securities Corp.	8,740	Rauscher, Pierce & Co., Inc.	6,900
Farwell, Chapman & Co.	6,900	Reinholdt & Gardner	2,300
First California Co. (Inc.)	3,220	Reynolds & Co., Inc.	3,220
Glore, Forgan & Co.	3,220	Wm. C. Roney & Co.	2,300
Goodbody & Co.	8,740	Schwabacher & Co.	4,140
Hayden, Stone & Co.	3,220	Singer, Deane & Scribner	2,300
Hill, Darlington & Grimm	1,840	Smith, Hague & Co.	3,220
Hornblower & Weeks	8,740	William R. Staats & Co.	5,060
Howard, Well, Labouisse, Friedricks and Co.	2,300	McDowell	3,220
The Illinois Co. Inc.	1,840	Wagenseller & Durst, Inc.	3,220
Indianapolis Bond & Share Corp.	1,840	Walston & Co., Inc.	6,900

—V. 192, p. 497.

### Federated Electronics, Inc.—Common Stock Sold—Pursuant to a Sept. 23 offering circular, J. B. Coburn Associates, Inc., 55 Broadway, New York 6, N. Y., offered and sold 150,000 shares of the 10 cent par common stock of Federated Electronics, Inc., at \$2 per share.

**BUSINESS**—Since its incorporation on March 6, 1959, the company has manufactured Quartz Crystal Ovens, which is still its principal product. The company has, however, developed additional products and in addition to manufacturing Quartz Crystal Ovens, it manufactures and sells thermostat switches, frequency control devices and special purpose ovens. It has engaged in experimentation and special development and engineering activities in further improving its products and in developing other types of thermostatically controlled ovens and various types of thermostatic oven controls.

Since June 1, 1960, the company has set up a plant for the growing of germanium and silicon crystals. Production, on a small scale, was started on Aug. 1, 1960.

Federated, for the purpose of increasing production, has leased 7,000 square feet of floor space in a modern multi-story factory building in Jamaica, adjoining the Van Wyck Expressway at Jamaica Ave.

On Feb. 19, 1960, the company entered into a lease for the period April 1, 1960 to March 31, 1962 at an annual rental of \$8,800 for the period April 1, 1960 through June 30, 1960, and an annual rental of \$9,100 for the period July 1, 1960 through March 31, 1962. There is no provision for renewal of said lease.

The company is engaged in the research, development and manufacture of systems of temperature control and in the inspection and calibration of such controls and in the manufacture of crystal ovens which are widely used for frequency control in products such as mobile radio communication sets, both for transmission and reception. The company also manufactures thermal switches, frequency control devices and special purpose ovens. Federated believes itself to be one of the very few crystal oven manufacturers who produce their own thermostats used in conjunction with crystal ovens.

**PROCEEDS**—The net proceeds to the company, after allowances for underwriter's expenses, legal, auditing and other expenses incident to the offering, will aggregate \$228,000 and will be added to the general funds of the company and used as indicated below:

Purchase of additional manufacturing equipment	\$50,000
Purchase of raw materials, inventory and supplies	25,000
Selling, advertising and sales promotion expenses	10,000
Development, design and engineering of new items	30,000
Salaries to officers	52,000
Rental for office display and plant space	9,100
To be added to working capital	51,900

**CAPITALIZATION**—The capitalization of the company as of Aug. 26, 1960 was 1,000,000 shares of common stock (par value 10 cents per share) of which 56,000 was outstanding. 206,000 shares are outstanding, pursuant to the completion of this offering.

The common stock (par value 10 cents) is the only authorized class of stock which the company is permitted under its Certificate of Incorporation and there is, therefore, vested solely in the owners or all said shares, all of the voting rights, all rights to dividends and all rights to distribution of assets on liquidation. None of the company's common stock has any conversion or subscription rights or privileges and no pre-emptive rights attached to any such share. No officers or directors have any privileges or rights or warrant with respect to the purchase of additional shares and they are entitled to no greater rights than that of any other stockholder. Each share entitles the holder to one (1) vote on all matters and there are no limitations on the payment of dividends other than those imposed with respect to dividends by the laws of the State of New York. All shares offered in connection with the public offering will, upon payment of the offering price, be fully paid and non-assessable.—V. 191, p. 1877.

### First American Investment Corp.—Proposes Offering—

This firm of 2222 North 16th St., Phoenix, Ariz., filed a registration statement with the SEC on Oct. 14 covering 2,500,000 shares of common stock, to be offered for public sale at \$2 per share. The offering is to be made by management officials and licensed securities salesmen employed by the company or by registered broker-dealers, who will receive a 30 cent per share commission. An additional 500,000 shares may be issued in connection with five-year options granted or to be granted officers, directors and key employees of the company, said options being exercisable at \$2.20 per share.

The company was organized in April 1958 but has not actively engaged in business. It proposes, through the use of part of the proceeds of this stock offering, to secure majority control of Western Heritage Life Insurance Co. of Phoenix and to organize, as subsidiaries, five new life insurance companies under the laws of Nevada, Utah, Idaho, Colorado and New Mexico and to organize in Arizona, First American Land & Development Corp., Western Heritage Fire & Casualty Co. and First American Finance Co. Western Heritage Life is said to be controlled by First American Investment through the latter's ownership of 70,000 shares (30.06%) of the 233,892 common shares outstanding. June Wood, President of Western Heritage Life, is also President and controlling stockholder of First American Investment. He and his wife and son were the founders of First American Investment and were the sole owners of its outstanding stock until July 21, 1960, when 10 associates became stockholders.

The first \$200,000 of proceeds of the stock sale will be used to acquire majority stock control of Western Heritage Life through the purchase of 100,000 additional shares of its stock along with warrants to purchase an additional 100,000 shares at \$2 per share, at the purchase price of \$2 per unit, under a stock purchase agreement entered into with Western Heritage. Funds thereafter received from the stock sale will be used to organize and establish the new subsidiaries through the purchase of stock interests in those companies ranging from \$300,000 to \$750,000. The company now has outstanding 231,000 common shares (plus options for the additional 500,000 shares). Management officials own 188,000 shares (including 78,000 shares owned by Mr. & Mrs. Wood). The present stockholders own options on 213,000 additional shares, and options for the balance

of 287,000 shares are issuable under the company's stock option program for key personnel. According to the prospectus, if all these options are issued and exercised and all the 2,500,000 shares are sold to the public, promoters, management officials and key personnel will then own 731,000 shares (2.62%) for which they will have paid \$1,215,000 or 19.56% of the total consideration paid.

### First Charter Financial Corp.—New Records—

An all-time high in earnings was reported by the corporation for the first nine months of 1960, according to S. Mark Taper, President.

Net earnings for the nine months, before appropriations to general reserves and after providing for Federal income taxes, amounted to \$9,086,969, equal to \$1.48 per share. This represents an increase of 26% over the \$7,209,000, or \$1.17 per share, for the first nine months of 1959 based on 6,150,000 shares now outstanding. In addition, \$676,350 or 11 cents per share, was added to deferred income, bringing total deferred income at Sept. 30 to \$13,753,556 or \$2.24 per share, compared with \$12,479,613, or \$2.03 per share a year ago.

Assets at Sept. 30, 1960, reached an all-time high of \$691,239,618 reflecting a 28% increase over the \$541,641,751 at Sept. 30, 1959. Savings during the 12 month period increased 31% from \$423,995,623 to \$554,519,789. Total loans outstanding increased to a record high of \$613,243,061, representing a 30% gain over the \$472,315,113 of a year ago.

Taper commented that with the recent opening of a new branch of Home Mutual Savings and Loan Association in the Westlake District, Daly City, and with the opening of a new branch of Berkeley Savings and Loan Association in Richmond, Calif., in the near future, the company will have a total of 41 offices serving the Los Angeles and San Francisco Bay areas.

The company recently declared a 5% stock dividend to be paid on Dec. 2, 1960, to stockholders of record on Oct. 14, 1960.

First Charter owns five savings and loan associations, namely American Savings and Loan Association of Whittier, Mutual Savings and Loan of Alhambra, Berkeley Savings and Loan of Berkeley, Home Mutual Savings and Loan of San Francisco, and Pioneer Investors Savings and Loan of San Jose. The company also owns 53% stock interest in a sixth association, Lancaster-Palmdale Savings and Loan Association of Lancaster, and owns 11 other subsidiaries.—V. 191, page 2517.

**Florida Power Corp.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates publicly offered on Oct. 21, \$25,000,000 of this corporation's first mortgage bonds, 4¼% series due 1990 at 101.375% and accrued interest, to yield approximately 4.665%. The group won award of the bonds at competitive sale on Oct. 20, on a bid of 100.43%. The other bids for 4¼s were: Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc. and associates, 100.0899, and Lehman Brothers, Blyth & Co. and associates, 100.061. Bids for a 4½% rate were: Eastman Dillon, Union Securities & Co., Harriman Ripley & Co. and associates, 101.36; and First Boston Corp., 101.23.**

**PROCEEDS**—Proceeds from the sale of these bonds will be used to pay off temporary bank loans of approximately \$16,000,000 which were incurred to meet costs of the company's construction program. The balance will be applied to the 1960 construction program, which is estimated to aggregate \$31,900,000.

**REDEMPTION**—Regular redemption of the bonds may be made at prices ranging from 106.13% to par. Special redemptions may be made at prices declining from 101.45% to par.

**BUSINESS**—Florida Power Corp. is an operating public utility engaged in the production, transmission, distribution and sale of electricity. The company has approximately 273,000 customers in 100 incorporated cities and towns and in excess of 150 unincorporated towns and rural communities. The territory served covers an area of approximately 20,600 square miles and has an estimated population of 1,300,000.

**EARNINGS**—For the year ended June 30, 1960 the company reported net income of \$11,164,000.

**UNDERWRITERS**—The purchasers have severally agreed, subject to the terms and conditions of the Purchase Agreement, to purchase the respective principal amounts of 1990 series bonds set forth below:

Amount (000's omitted)	Amount (000's omitted)
Halsey, Stuart & Co. Inc.	\$7,900
Bache & Co.	1,000
William Blair & Co.	600
J. C. Bradford & Co.	500
Courts & Co.	500
Cunningham, Schmetz & Co., Inc.	200
Dick & Merle-Smith	1,250
First Securities Corp.	250
J. H. Hilsman & Co., Inc.	150
The Illinois Co. Inc.	300
Investment Corp. of Norfolk	200
Johnston, Lemon & Co.	500
Kenower, MacArthur & Co.	200
Ladenburg, Thalmann & Co.	3,000
A. E. Masten & Co.	200
McMaster Hutchinson & Co.	200
New York Hanseatic	600
Norris and Hirschberg, Inc.	\$100
Patterson, Copeland & Kendall, Inc.	150
Pennington, Colket & Co.	150
Wm. E. Pollock & Co., Inc.	600
Raffensperger, Hughes & Co., Inc.	250
Salomon Bros. & Hutzler	3,000
F. S. Smithers & Co.	750
H. J. Steele & Co.	150
Stern Brothers & Co.	500
Stifel, Nicolaus & Co., Inc.	250
Walter Stokes & Co.	150
J. S. Strauss & Co.	400
Thomas & Co.	300
C. N. White & Co.	150
Arthur L. Wright & Co., Inc.	150
Wyatt, Neal & Waggoner	200
F. S. Yantis & Co., Inc.	200

—V. 192, p. 1092.

### Ford Electronics Corp., North Hollywood, Calif.—Files With Securities and Exchange Commission—

The corporation on Oct. 4, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (no par) to be offered at \$2 per share, through Thomas Jay, Winston & Co., Inc., Beverly Hills, Calif.

The proceeds are to be used to pay a loan, pay balance under a creditors' agreement and for working capital.—V. 191, p. 2517.

### Foremost Industries, Inc., New York, N. Y. — Files With Securities and Exchange Commission—

The corporation on Oct. 14, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 50 cents) to be offered at \$3 per share, through Richard Bruce & Co., Inc., New York, N. Y. The firm is in the stainless steel food service equipment business, for use in drug, variety and department stores and institutions.

The proceeds are to be used to repay a loan; advertising, sales and promotion; for working capital and general corporate purposes.

### Foxboro Co.—Offering and Secondary—

Foxboro, of 38 Neponset Avenue, Foxboro, Mass., filed a registration statement with the SEC on Oct. 18, 1960, covering 211,000 shares of common stock, of which 125,000 shares are to be offered for public sale by the issuing company and 86,000 shares, being outstanding stock, by certain holders thereof. The public offering price and underwriting terms are to be supplied by amendment. Paine, Webber, Jackson & Curtis is listed as the principal underwriter.

The company manufactures industrial instruments for indicating, recording and controlling temperature, pressure, flow, humidity, liquid level and other process variables, primarily for use in the process industries in the manufacture or conversion of raw materials into finished or semi-finished goods. In addition to certain indebtedness, it now has outstanding 2,429,000 shares of common stock. Of the net proceeds of its sale of additional stock, \$500,000 will be used for construction of additional warehouse facilities at the company's Foxboro plant; \$600,000 for construction of plant facilities in East Bridgewater, Mass., for the production of the company's Electronic Control line of instruments; \$500,000 for additional plant facilities for the company's



Dutch subsidiary; \$450,000 for the plant facilities of its Canadian subsidiary; and the balance for working capital requirements.

The prospectus lists Benjamin H. Bristol as President and Rexford A. Bristol as Executive Vice-President. They own 25.1% and 20.3%, respectively, of the outstanding stock. The prospectus lists six selling stockholders, five of whom are descendants of Edgar H. Bristol, co-founder of the company, who own 64,000 shares each and propose to sell 10,000 shares each, the sixth being the wife and descendant of Bennett B. Bristol, co-founder, who propose to sell 36,000 of 96,000 shares held.—V. 189, p. 2137.

#### Frisch's Restaurants, Inc.—Files Secondary—

Frisch's Restaurants, Inc., 3963 Brotherton Road, Cincinnati, filed a registration statement with the SEC on Oct. 18, 1960, covering 180,000 outstanding shares of its common stock, to be offered for public sale by the holders thereof through an underwriting group headed by Westheimer & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of franchising the operation of restaurants which include the sale of food and related products to such restaurants. Most of the restaurants are of the drive-in type in the states of Ohio, Kentucky, Indiana and Florida. In addition to certain indebtedness, the company has outstanding 450,000 shares of common stock, of which David Frisch, President, and Jack C. Maier, Executive Vice-President, own 374,186 and 45,000 shares, respectively. Of these holdings, Frisch proposes to sell 155,000 shares and Maier 25,000 shares.

#### Garsite Corp.—Registers Common—

The Seaford, L. I. N. Y., corporation on Oct. 12, 1960, filed 100,000 shares of common stock to be sold at \$3 per share, through Theodore Arrin & Co., Inc., New York, N. Y.

The proceeds are to be used for expansion purposes.

**General Acceptance Corp.—Additional Financing Details—**Our Oct. 17 issue reported the offering on Oct. 13 of \$20,000,000 of this corporation's 5½% senior debentures. Additional financing details follow:

**UNDERWRITERS—**The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis and Eastman Dillon, Union Securities & Co. are acting as representatives, and the respective principal amounts of debentures they have severally agreed to purchase from the corporation are as follows:

Amount	Tucker, Anthony & R. L.	Amount
Paine, Webber, Jackson & Curtis.....\$1,905,000	Day.....470,000	
Eastman Dillon, Union Securities & Co.....1,905,000	Blunt Ellis & Simmons.....270,000	
Harriman Ripley & Co., Inc.....1,100,000	Granberry, Marache & Co.....270,000	
Smith, Barney & Co.....1,100,000	E. F. Hutton & Co.....270,000	
A. G. Becker & Co. Inc.....1,100,000	Johnson, Lemon & Co. Piper, Jaffray & Hopwood.....270,000	
Hemphill, Noyes & Co.....580,000	Prescott, Shepard & Co., Inc.....270,000	
W. C. Langley & Co.....580,000	Singer, Deane & Scribner.....270,000	
Lee Higginson Corp.....580,000	Arthurs, Lestrangle & Co.....165,000	
F. S. Moseley & Co.....580,000	Bosworth, Sullivan & Co., Inc.....165,000	
Reynolds & Co.....580,000	Goodbody & Co.....165,000	
L. F. Rothschild & Co. Shearson, Hammill & Co.....580,000	Ira Haupt & Co.....165,000	
Shields & Co.....580,000	Pacific Northwest Co., Schmidt, Roberts & Parke.....165,000	
Bache & Co.....470,000	Supple, Yeatman, Mosley & Co., Inc.....165,000	
Robert W. Baird & Co., Inc.....470,000	Warren W. York & Co., Inc.....165,000	
Blair & Co. Inc.....470,000	Boenning & Co.....130,000	
Francis I. duPont & Co. Equitable Securities Corp.....470,000	Clayton Securities Corp. Janney, Dulles & Battles, Inc.....130,000	
Estabrook & Co.....470,000		
Loewi & Co. Inc.....470,000		
McDonald & Co.....470,000		
William R. Staats & Co. Stroud & Co., Inc.....470,000		

—V. 192, p. 1492.

#### General American Oil Co. of Texas—New President—Stock Dividend—

W. Lewis Perryman, Jr., 37, was elected president of this Dallas, Texas, company, succeeding Gordon Simpson who retires, the company announced after the annual stockholders meeting held Oct. 15.

Mr. Perryman, the youngest chief executive in the company's history, joined the company as an attorney in 1949, became a vice-president in 1955 and was named executive vice-president and general counsel in 1957.

Directors declared a 3% stock dividend on the common shares, payable Dec. 22, 1960 to stockholders of record Dec. 9, 1960. Directors also declared a dividend of 10 cents per share on the common stock payable Jan. 2, 1961 to stockholders of record Dec. 23, 1960.

Mr. Perryman forecast a substantial increase in income during the current fiscal year. For the fiscal year ended June 30, 1960, gross income was \$27,957,670, a record, compared with \$25,789,454 for fiscal 1959. Net income, however, dropped to \$2,195,728 compared to \$6,656,047 a year earlier. Increases of nearly \$2,000,000 each in "dry hole and abandonments" and in "interest expenses" accounted for the decrease in net income.—V. 191, p. 1110.

#### Georgia Power Co.—Acquisition Approved—

The SEC has issued an order under the Holding Company Act authorizing this company, of Atlanta, to purchase certain electric generating and distributing facilities and related interests owned and operated by Rabun Land & Water Co. in Rabun County, Georgia, in and around the towns of Dillard and Mountain City and to eight customers in Macon County, N. C. The consideration, \$200,191.15, consists of \$50,047.79 in cash and two notes in the face amount of \$75,071.68 each. The facilities of the two companies are interconnected, and for some years Rabun has received its power supply from Georgia Power.—V. 192, p. 1492.

#### Ginn & Co.—To Redeem Stocks—

The company has called for redemption on Nov. 15, 1960, all of its outstanding 5% cumulative class A and 6% non-cumulative class B preferred stocks (par \$100) at \$100 per share, plus accrued dividends.—V. 192, p. 1492.

**Glickman Corp. — Common Stock Offered —**Morris Cohon & Co. heads a group of underwriters that offered on Oct. 19, 400,000 shares of this corporation's class A common stock at \$10 per share. The corporation was organized in May as a real estate corporation. Simultaneous with the public offering, Glickman Corp is offering another 3,856,020 shares of class A common stock in exchange for outstanding interests in several properties, including 13 office buildings, one office and trade show building, an industrial property, 12 service stations and a cold storage warehouse. Another 115,000 shares of class A stock are being offered to sellers as part of the acquisition price of Great Brook Industrial Park, Waterbury, Conn.

**PROCEEDS—**Net proceeds to the company from the sale of the 400,000 shares class A stock, plus \$115,450 from the sale of 115,450 shares of class B common stock to the underwriters, employees, and others, previous sales of 200,000 class A shares and 544,550 class B shares, and from a \$2,000,000 bank loan, is expected to be approximately \$7,760,000.

Of the total, \$5,370,860 will be used to pay the balance of the purchase price of the leasehold of the Commodore Hotel, New York City and \$1,889,140 will be used for working funds.

**CAPITALIZATION—**The maximum outstanding capitalization of the company, assuming completion of the present financing, and the acquisition of all capital units under the exchange offer would be \$2,000,000 bank loan; \$36,730,534 mortgages and notes payable; 4,641,315 shares of class A stock; and 660,000 shares of class B stock.

**PROPERTIES—**The partnerships and corporations with respect to the exchange offer involves such New York properties as: 42 Broadway Building; Manhattan Industrial Center; General Motors Building; 37 Wall Street Building; 501 Fifth Avenue Building and Trade Show Building. The other properties are in Newark, Los Angeles, Baltimore, Chicago, Toronto, Exmore, Va., Houston, and Vancouver, B. C.

**UNDERWRITERS—**The Underwriting Agreement provides that the several underwriters, as an inducement for their commitments, are to receive a commission of \$1 per share with respect to each share of class A common stock purchased by them under the Agreement and, in addition, the company has agreed to sell to the underwriters, as an additional inducement for their commitments, 40,000 shares of class B common stock at a price of \$1 per share.

Shares	Shares
Morris Cohon & Co.....48,500	Denault & Co.....15,000
D. H. Blair & Co.....35,000	Sellgren, Miller & Co.....15,000
Coburn & Middlebrook, Inc.....30,000	Henry F. Swift & Co.....15,000
Arthurs, Lestrangle & Co.....25,000	Frank Knowlton & Co.....14,000
H. A. Riecke & Co., Inc.....25,000	Adams & Peck.....10,000
Harbison & Henderson.....20,000	Fairman & Co.....10,000
Mason Brothers.....20,000	Fusz-Schmelzle & Co., Inc.....10,000
Casper Rogers Corp.....20,000	Kesselman & Co., Inc.....10,000
Albert Teller & Co.....20,000	Charles A. Taggart and Co.....10,000
Wilson, Johnson & Higgins.....20,000	Shaw, Hooker & Co.....7,500
Birr & Co., Inc.....15,000	Cowen & Co.....5,000

—V. 192, p. 797.

#### Globe Security Systems, Inc.—Proposes Offering—

This firm, of 2011 Walnut Street, Philadelphia filed a registration statement with the SEC on Oct. 13, 1960, covering 100,000 shares of common stock, to be offered for public sale through underwriters headed by Drexel & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company's business is that of supplying plant security and uniformed guard and investigatory services to industrial and commercial customers. It has outstanding 302,800 shares of common stock. A portion of the proceeds of the sale of additional stock will be used to discharge current bank indebtedness incurred to provide the company with working capital; and the balance of the proceeds will be added to the general funds of the company and used as working capital. It is intended that a substantial portion thereof will eventually be used for expansion, including the opening of new regional offices and the possible acquisition of smaller protection and investigation organizations and of manufacturers or operators of electronic equipment useful in the plant security business.

The prospectus lists Fred E. Braemer as Board Chairman and S. Harrison Dogole as President. It was organized in 1957 as a subsidiary of a partnership known as Globe International Detective System, whose partners are officers of the company. In November, 1960, the business and good will of the partnership are to be transferred to the company in exchange for the company's stock. The partnership owns 300,000 outstanding shares. An additional 25,000 shares, also included in the registration statement are reserved for issuance under the company's restricted stock option plan for key employees.

#### (B. F.) Goodrich Co.—Registers Debentures—

The B. F. Goodrich Co. filed with the Securities and Exchange Commission on Oct. 19 a registration statement covering \$60,000,000 of debentures due Nov. 15, 1985. Goldman, Sachs & Co. will head a group of underwriters who plan to offer the debentures to the public in mid-November. It is expected that the debentures may not be redeemed from lower cost borrowings for the first five years, and will be entitled to a sinking fund calculated to retire a minimum of 81½% of the issue prior to maturity.

**PROCEEDS—**Proceeds from the sale of the debentures will be used in connection with the company's program of capital expenditures and investment outlays to subsidiary and associate companies, and to increase working capital. As of Sept. 1, 1960, \$62,000,000 of capital outlays had been authorized but not expended, including construction of tire plants at Fort Wayne, Indiana, and Kitchener, Ontario.

B. F. Goodrich is a leading manufacturer of tires and tubes, chemicals, and synthetic and natural rubber products.—V. 192, p. 1492.

#### Greschner Investment Corp.—Files for Offering—

This corporation, of 900 North Broadway, Santa Ana, Calif., filed a registration statement with the SEC on Oct. 19, 1960, covering 90,000 shares of capital stock, to be offered for public sale at \$10 per share in amounts of 500 or more shares. Such shares are to be sold through the company's directors, officers and employees by individual subscription agreements. According to the prospectus, the company expects to confine the offering primarily to residents of southern California, and particularly Orange County, but may also offer the shares in other areas if deemed advisable.

The company was organized under California law on July 18, 1960. It proposes to engage principally in the business of acquiring, developing, improving, leasing and investing in industrial and commercial real properties. The operations will be confined initially to Southern California, and primarily in Orange County. According to the prospectus, the company does not own or hold any real properties, nor does it have any commitments to acquire or invest in such real properties. The net proceeds from the stock sale will be used principally for acquiring developed or undeveloped real properties for investment and leasing purposes. It is said that substantial additional funds will be required in the future to finance complete development programs for all properties which may be acquired. Such funds will be obtained primarily from loans which may be secured by mortgages or trust deeds imposing liens upon all or a portion of properties owned by the company, from the sale of additional stock or securities, or from a combination of such methods. A portion of the proceeds may also be used to pay the costs and expenditures incidental to the company's organization and operations.

The company has outstanding 10,000 shares of capital stock which are owned by William D. Greschner, Board Chairman and President. Such shares were purchased in October 1960 at \$10 per share.

#### Gro-Rite Shoe Co., Inc., Mount Gilead, N. C.—Files With Securities and Exchange Commission—

The corporation on Oct. 12, 1960 filed a letter of notification with the SEC covering an undetermined number of shares of common stock (par \$1) to be offered at a total price not to exceed \$300,000. The offering will be underwritten by American Securities Co., Charlotte, N. C.

The proceeds are to be used for working capital.

**Hawaiian Electric Co., Ltd.—Private Placement—**The company has announced that 250,000 shares of series H, 5¼% cumulative preferred stock have been placed privately through Dillon, Read & Co. Inc. and Dean Witter & Co. with various institutional investors. Purchasers of the preferred stock include: New York Life Insurance Co. and Occidental Life Insurance Co. of California.

**PROCEEDS—**The company will apply the proceeds from the sale of the new preferred stock to the construction, extension and improvement of its facilities and services on Oahu, Hawaii.—V. 192, page 993.

#### Hewitt-Robins Inc.—Acquires—

Hewitt-Robins Inc., on Oct. 4, consummated the acquisition of the assets of the Union Chain & Manufacturing Co., for 51,250 shares of Hewitt-Robins common stock. Plans for the acquisition were announced Aug. 25, and Union Chain stockholders approved the transaction Sept. 12.

Hewitt-Robins manufactures material handling and processing equipment, conveyor belt, industrial hose and power transmission machinery. Union Chain produces conveyor and power transmission chain and sprockets.—V. 192, p. 797.

**High Authority of the European Coal and Steel Community—Securities Offered—**Public offering of \$35,000,000 long-term bonds and serial notes of the High Authority of the European Coal & Steel Community was made on Oct. 19. The bonds were offered by an underwriting group managed by Kuhn, Loeb & Co., The First Boston Corp. and Lazard Freres & Co., and the serial notes by the managing underwriters only. The offering consists of \$25,000,000 of 5½% secured bonds due Oct. 15, 1980, and \$10,000,000 of serial secured notes maturing in substantially equal amounts on Oct. 15, 1963-1965 and bearing interest at the rate of 4¾%, 4½% and 5%, respectively. The bonds are priced at 97% and accrued interest, to yield 5.625%. The serial notes are priced at 100% and accrued interest. The offering was oversubscribed and the books closed.

**PAYMENT—**Principal of and interest on the bonds and serial notes will be payable in New York City in United States currency.

**REDEMPTION—**The High Authority is obligated to redeem the bonds in 15 substantially equal annual installments beginning in 1960, and at its election may redeem an additional equal amount of bonds in any year, at the principal amount plus accrued interest. The bonds will also be optionally redeemable on and after Oct. 15, 1970 at prices ranging from 101% to 100% two years prior to maturity, plus accrued interest in each case.

**BUSINESS—**The European Coal and Steel Community was established in 1952 by a 50-year treaty among Belgium, France, West Germany, Italy, Luxembourg and the Netherlands. The purpose of the Community is the creation of a common market for coal and steel in the six member countries which comprise one of the principal coal and steel producing areas of the world.

The community is authorized to make loans from the proceeds of its borrowings to increase production, reduce the cost of production, and to facilitate the distribution of coal and steel and their products, and to facilitate the reemployment of workers displaced by the establishment of the common market or by technical developments or changes in marketing conditions in the coal and steel industries.

**FINANCING—**The capital necessary to attain its objective is obtained by the high authority primarily through a levy on coal and steel production by community enterprises, and by borrowing funds. The present rate of the levy, following several reductions, is 0.35% of the average value of production subject to the levy. The high authority has the power to fix the rate of the levy up to 1%. The value of coal and steel production in the community subject to the levy totaled 8.9 billion in the fiscal year ended June 30, 1960.

**DEBT—**The high authority as of Aug. 31, 1960 had outstanding borrowings equivalent to \$201,649,903, including the \$90,800,000 balance of a loan obtained in 1954 from the United States Government through the Export-Import Bank.

**PRODUCTION—**The six member countries of the community have a population of about 168,000,000, nearly equal to that of the United States. In 1959 the community produced approximately 63,200,000 metric tons of steel compared with 58,000,000 tons in 1958 and 234,900,000 tons of coal compared with 246,400,000 tons in 1958.

**UNDERWRITERS—**Under the terms and conditions of the Purchase Contract, a copy of which is filed as an exhibit to the Registration Statement, the underwriters named below have severally agreed to purchase, and the high authority has agreed to sell to them severally, the respective principal amounts of bonds and serial notes of the high authority set forth below:

Bond Underwriters—	Amount	Bond Underwriters—	Amount
Kuhn, Loeb & Co.....\$2,475,000		W. E. Hutton & Co.....\$275,000	
The First Boston Corp. 2,475,000		A. M. Kidder & Co., Inc. 150,000	
Lazard Freres & Co.....2,475,000		Kidder, Peabody & Co. 575,000	
A. E. Allen & Co., Inc. 200,000		Ladenburg, Thalmann & Co. 275,000	
A. E. Ames & Co., Inc. 200,000		W. C. Langley & Co. 200,000	
Arnold and S. Bleichroeder, Inc. 200,000		Lee Higginson Corp. 275,000	
Bache & Co. 200,000		Lehman Brothers 575,000	
Baker, Weeks & Co. 150,000		Carl M. Loeb, Rhoades & Co. 275,000	
Bear, Stearns & Co. 200,000		McLeod, Young, Weir, Inc. 275,000	
A. G. Becker & Co. Inc. 203,000		Merrill Lynch, Pierce, Fenner & Smith Inc. 575,000	
Blyth & Co., Inc. 575,000		Model, Roland & Stone 275,000	
Alex. Brown & Sons 150,000		F. S. Moseley & Co. 200,000	
Burnham & Co. 200,000		Nesbitt, Thomson and Co., Inc. 200,000	
Burns Bros. & Denton, Inc. 200,000		New York Hanseatic Corp. 150,000	
Clark, Dodge & Co. Inc. 275,000		Prine, Webber, Jackson & Curtis 275,000	
Dillon, Read & Co. Inc. 675,000		R. W. Pressprich & Co. 200,000	
Dominick & Dominick 275,000		L. F. Rothschild & Co. 200,000	
The Dominion Securities Corp. 200,000		Salomon Bros. & Hutzler 275,000	
Drexel & Co. 200,000		Shields & Co. 200,000	
Francis I. duPont & Co. 150,000		Smith, Barney & Co. 575,000	
Eastman Dillon, Union Securities & Co. 575,000		Stone & Webster Securities Corp. 575,000	
Estabrook & Co. 200,000		Swiss American Corp. 275,000	
Gairdner & Co. Inc. 200,000		Tucker, Anthony & R. L. Day 275,000	
Globe, Forgan & Co. 575,000		White, Weld & Co. 575,000	
Goldman, Sachs & Co. 575,000		Dean Witter & Co. 575,000	
Granberry, Marache & Co. 150,000		Wood, Gundy & Co., Inc. 200,000	
Hallgarten & Co. 575,000		Wood, Struthers & Co. 275,000	
Harriman Ripley & Co., Inc. 575,000			
Hayden, Stone & Co. 200,000			
Hemphill, Noyes & Co. 275,000			
H. Hentz & Co. 200,000			
Hirsch & Co. 200,000			
Hornblower & Weeks 275,000			

Serial Note Underwriters—	Amount
Kuhn, Loeb & Co.....\$3,334,000	
The First Boston Corp. 3,333,000	
Lazard Freres & Co. 3,333,000	

—V. 192, p. 1197.

#### Houston Fearless Corp.—Contract—

The Los Angeles corporation's Marchetti Division in Natick, Mass., has received a contract in excess of one quarter million dollars to design and manufacture a communications sub-system for the Atlantic Missile Range, according to Barry J. Shillito, Houston Fearless President.

The Division, headed by John Marchetti, was acquired by Houston Fearless in June of this year.—V. 191, p. 1006.

#### Humble Oil & Refining Co.—Agreement—

See Southern California Edison Co., below.—V. 192, p. 1493.

#### Instruments for Industry, Inc.—New Contract for Sub.

Receipt of a Navy contract for more than \$100,000 worth of precision potentiometers has been announced by George Rattray & Co., Inc., Hicksville, N. Y., subsidiary of Instruments for Industry, Inc. Allan L. Merken, general manager of Rattray, said it is the first prime contract and biggest single piece of business since IPI acquired Rattray recently.

Mr. Merken said the award "assures us of meeting the volume of new orders we anticipated for the first year." At the time of the acquisition less than three months ago, IPI said the new subsidiary was expected to add \$750,000 to IPI's annual sales volume.—V. 192, p. 305.

#### International Shoe Co.—Stock Plan—

This company, of 1509 Washington Avenue, St. Louis, filed a registration statement with the SEC on Oct. 18, 1960, covering 113,550 shares of common stock, issuable upon exercise of options granted pursuant to the company's Stock Option Plan for Selected Executive and Administrative Employees.—V. 190, p. 359.



**International Textile Maintenance Equipment Corp., Reno, Nev.—Files With SEC—**

The corporation on Sept. 28, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used for working capital.—V. 192, p. 1493.

**Interstate Vending Co.—Appointment—**

Irving Trust Co. has been appointed registrar of the common stock of the company.—V. 192, p. 1092.

**Jacksonville Terminal Co.—Partial Redemption—**

The company has called for redemption on Dec. 1, next, through operation of the sinking fund, \$20,000 of its first mortgage 3 3/4% bonds, series A, due Dec. 1, 1977 at 101% plus accrued interest. Payment will be made at the United States Trust Co. of New York, 37 Broadway, New York, N. Y.—V. 190, p. 1734.

**Jeddeloh Bros. Sweed Mills, Inc., Gold Hill, Ore.—Files With Securities and Exchange Commission—**

The corporation on Sept. 29, 1960 filed a letter of notification with the SEC covering 7,500 shares of common stock (no par) to be offered at \$22.50 per share, without underwriting.

The proceeds are to be used to repay bank loans, expand plant facilities, and for working capital.

**Kayser-Roth Corp.—New Highs—Extra Dividend—**

At the annual stockholders' meeting held on Oct. 13, the board of directors were re-elected for the coming year. Chester H. Roth, president of the corporation, announced new highs in volume, gross profits and net profits for the fiscal year ended June 30. Net profits after taxes amounted to \$5,599,277 or \$1.92 per share on 2,714,844 shares of common stock outstanding at the year-end as compared with \$4,192,321 of net profits or \$1.43 per share on 2,662,344 shares outstanding at the end of the preceding year.

The stockholders approved the authorization of \$16,135,000 of principal amount of 5 1/2% convertible subordinated debentures due July 1, 1980, in connection with the proposed acquisition and control of A. Stein & Co., manufacturer of belts, suspenders and garters under the name "Paris" and foundation garments, brassieres and related articles for women having the brand names "Perma Lift" and "Magi-cool." Mr. Roth stated that the acquisition of A. Stein was proceeding on schedule and would probably be consummated in December of the current year.

The newly elected board of directors met immediately after adjournment of the stockholders' meeting and, after electing officers for the ensuing year, declared the regular 10 cents quarterly dividend for the quarter ending Dec. 31, 1960, payable Jan. 2, 1961, to stockholders of record Dec. 15, 1960. In addition, the board declared an extra 2% stock dividend payable Nov. 10 to stockholders of record of Oct. 27. Mr. Roth stated that the extra dividend was in accordance with the corporation's policy of annually reviewing its earnings after all figures from the prior fiscal year are available to the end of having stockholders enjoy the benefit of successful results through appropriate dividend action.—V. 192, p. 1398.

**Keller Corp.—Common Stock Offered—Pursuant to a Sept. 29 offering circular, Caspar Rogers Co., 40 Exchange Place, New York City, publicly offered 74,750 shares of this firm's \$1 par common stock at \$4 per share.**

**PROCEEDS**—The company estimates that it will receive net proceeds of approximately \$246,650 (after deduction of estimated expenses of \$7,500 incurred in connection with the public offering) from the 74,750 shares to be sold by it.

These proceeds will be used in the following priority: (1) To reduce accounts payable \$200,000; (2) To pay the note due to Molly B. Hoag \$23,600; (3) General corporate purposes \$23,050.

Although the company intends to acquire additional property in the future for development of homes and sale to qualified purchasers and has investigated certain specific sites, at this time the company has made no determination as to which, if any, of the properties it has investigated, it might acquire or whether it will acquire any of the properties it has investigated up to the present time. The company will continue to investigate properties as they come to its attention.

**FINANCING**—The company may require additional financing in the future, but has no present plans for obtaining such financing other than those contained herein.

**BUSINESS**—The company was organized under the laws of the State of Delaware on July 21, 1960, with an authorized capital stock of 1,000,000 shares of common stock of the par value of \$1 per share. Its address is 101 Bradley Place, Palm Beach, Fla. Under a Plan and Agreement of Reorganization dated July 22, 1960, prior to or concurrently with the delivery of this stock offering, the company will acquire all of the stock of 21 corporations from Lewis E. Keller, the sole stockholder of said corporations, in exchange for 300,000 shares of common stock of the par value of \$1 per share of Keller Corp.—V. 192, p. 899.

**Kern County Land Co.—Files Stock Plan—**

This company, 600 California Street, San Francisco, filed a registration statement with the SEC on Oct. 17, 1960 covering 75,000 shares of capital stock, to be offered under and pursuant to the company's Incentive Stock Option Plan for Officers and Key Employees.—V. 191, p. 2203.

**Keyes Fibre Co.—Debentures Authorized—**

Ralph H. Cutting, President of this Waterville, Me., manufacturer of molded pulp products, announced that stockholders at a special meeting on Oct. 20 at Waterville approved an issue of \$10,000,000 subordinated debentures with warrants for the purchase of common stock. The debentures will be used to provide funds for the construction and equipment of a new plant to be built near Sacramento, Calif.

Mr. Cutting reported that the stockholders at the meeting had authorized the directors to fix the interest rate, conversion and redemption prices and other terms of the debentures and had approved an increase in the authorized common stock of the company from 2,000,000 shares of \$1 par value to 4,000,000 shares of \$1 par value.—V. 192, p. 1399.

**Kollmorgen Corp.—Additional Financing Details—Our Oct. 10 issue reported the Oct. 7 offering of 80,330 shares of this firm's common stock at \$24 per share. Additional financing details follow:**

**UNDERWRITERS**—Subject to the terms and conditions contained in the underwriting agreement, the underwriters named below have severally agreed to purchase a total number of shares from the company and from the selling stockholder as follows:

Shares	Shares
Putnam & Co.-----22,330	Hayden, Stone & Co.-----10,000
Harriman Ripley & Co., Inc.-----14,000	Schirmer, Atherton & Co.-----5,000
Clark, Dodge & Co. Inc.-----10,000	Cooley & Co.-----4,000
Drexel & Co.-----10,000	Chas. W. Scranton & Co.-----4,000
	Wm. H. Rybeck & Co.-----1,000

—V. 192, p. 1399.

**Last Frontier Oil Co., Inc.—Common Stock Offered—Pursuant to a Sept. 26 offering circular, this company publicly offered, without underwriting, 119,710 shares of its common stock at par (\$2 per share).**

**BUSINESS**—The company's first drilling operation was near Wendover, Nevada, in March, 1953. This hole was drilled to a depth of 1,327 feet. At this depth and upon the advice of three recognized geologists, the hole was plugged and abandoned.

In November, 1953, the company moved its drilling operations into Pine Valley, Eureka County, Nevada, onto its present site, which is designated the Damele No. 1. At a depth of 3,549 feet and when preparation was being made to make a drill stem test, the draw works engines suffered severe damage and the company was finan-

cially unable to make the necessary repairs. Since that time, late in 1956, there has been no activity other than to keep the leases in good standing.

On June 24, 1960, the Cal-Vada Drilling Company of Porterville, Calif., moved its clean-up crew onto the Damele No. 1 preparatory to drilling. Drilling is now in progress.

The company proposes to drill deeper its test well which reached a depth of 3,549 feet, in the hope that commercial oil and gas deposits may be found.

This well was drilled upon what was considered to be a surface geologic structure but there is no assurance that such structural condition will be maintained at depth.

The Damele No. 1 is located approximately 112 miles from the oil production found by Shell Oil Co. several years ago which did not prove to be of any material importance productively or profitably.

Damele No. 1 is a test well and any such test well is considered a rank wildcat, especially when drilled in a State which as yet has yielded no oil production of consequence and therefore must be considered a speculative undertaking.

As of June 30, 1960, the current liabilities of \$66,698 exceeded the current assets of \$277. The company has excellent relations with its creditors and expects no trouble as it is the intention of the company to pay its obligations from the proceeds of the stock sales. The monies will be pro-rated to the various creditors on the basis of amount due and date of maturity of debt.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock (par value \$2)-----1,000,000 shs. 444,620 shs.

**PROCEEDS**—If all of the shares being offered are sold, after deduction of approximately \$7,500 to be used to cover the expenses of the company of the offering herein, the net proceeds of \$231,920 will be used substantially in the following manner and priority:

Completion cost of Damele No. 1-----	\$20,000.00
Taxes-----	1,046.36
Legal and Accounting-----	5,000.00
Accounts Payable-----	29,587.68
Accrued Payroll-----	20,599.29
Retirement of Loans-----	15,188.96
Geological and Engineering Services-----	15,000.00
Supervision, Office and Administration-----	12,500.00
Drilling of Additional Wells-----	65,000.00
General Corporate Purposes-----	47,997.71
Total-----	\$231,920.00

—V. 192, p. 703.

**Lee-Rowan Co.—To Sell Debentures—**

Growth Capital, Inc., of Cleveland, Ohio, and the Lee-Rowan Co. of St. Louis, Mo., have announced the completion of a \$250,000 loan.

Under the terms of this loan, Growth Capital, Inc., a Federal Licensee under the Small Business Investment Act of 1958, will purchase 6 1/2% 12-year convertible debentures which are convertible into 50,000 shares of Lee-Rowan common stock. Lee-Rowan now has 100,000 outstanding common shares.

Lee-Rowan, organized in 1938, is a manufacturer of metal closet accessories and drying items for the home and other specialty items. It distributes its quality products through large department stores, mail order houses, chain stores and jobbers throughout the United States, England and Canada under the brand names "Marvel," "Ideal" and "Royal Diamond." The factory is located in St. Louis and warehouses are maintained in San Francisco, Los Angeles, St. Louis, Atlanta and Jersey City.

Mr. E. Desmond Lee, President of Lee-Rowan, stated they plan to use the \$250,000 received from Growth Capital to expand their manufacturing facilities and add to working capital. An additional 24,000 square feet of manufacturing space will be provided. A 20,000 square feet addition was built in 1959.

This is the fifth investment announced to date by Growth Capital since its licensing in June, 1960. James W. Howard, President of Growth Capital, stated that Growth Capital has purchased \$500,000 in debentures of Gilmore Industries, Inc. of Cleveland, \$400,000 of debentures of Mansfield, Ltd. of Chicago, Ill., \$1,000,000 of debentures of the John C. Virden Co. of Cleveland, and \$260,000 of debentures of Hydrojet Marine Corp. of Cleveland, a jet marine propulsion manufacturer. Under present regulations, Growth Capital has a loan potential of nearly \$50 million.

**Lehman Corp.—Nine Month Report—**

A total net asset value of \$281,084,911, equivalent to \$25.68 per share, was announced by Robert Lehman, President, and Monroe C. Gutman, Chairman of the Executive Committee, in the interim report of Lehman Corp. for the nine months ended Sept. 30, 1960. This compares with a net asset value of \$27.59 per share at the end of the previous quarter and \$28.07 at the end of 1959.

During the past quarter, sales of portfolio common stocks exceeded purchases by \$3,130,805. At Sept. 30, 1960, common stocks in the corporation's portfolio had a value of \$266,100,171, or 94.3% of total net assets as against \$289,491,720, or 95.4% at June 30, 1960.

Investments in the public utilities industry amounted to \$45,136,975, or 16% of net assets, the largest single category of common stock investments. Other large common stock investments were Oil and Gas, 14.5%; Chemical, 8.4%; Metal & Mining, 8.0%; Electronic & Electrical Equipment, 7.5%; and Office Equipment, 7.1%.

The following additions to the portfolio were revealed by the report: 48,000 shares of St. Joseph Lead, 15,000 shares of Norwich Pharmacal, 15,000 shares of A. C. Nielsen Co., 20,000 shares of Allyn & Bacon, 10,000 shares of Harcourt, Brace & Co., 10,000 shares of Control Data Corp., 25,000 shares of Calumet & Hecla and 10,000 shares of Utah Construction & Mining.

Portfolio sales included: 3,300 shares of U. S. Gypsum, 7,000 shares of E. I. duPont & Co., 8,800 shares of General Electric, 5,000 shares of Westinghouse Electric, 10,000 shares of Louisiana Land & Exploration, 10,000 shares of Standard Oil of N. J., 5,500 shares of Texaco, Inc., 40,000 shares of General Public Utilities, 15,000 shares of United Gas Corp., 15,000 shares of Whirlpool Corp.—V. 191, p. 1670.

**Lence Lanes, Inc.—Common Stock Offered—Pursuant to an Oct. 14 prospectus, an underwriting group headed by Marron, Sloss & Co., Inc. publicly offered 175,000 shares of this firm's \$1 par common stock at \$6 per share. The issue sold quickly at a premium.**

**BUSINESS**—The company, which was formerly called American Family Centers, Inc., was incorporated in 1958 under the laws of the State of Delaware. (Bay Ridge Lanes, Inc., a subsidiary since July 1, 1958, commenced business in September, 1957.) The company has its executive offices at 4650 Broadway, New York, N. Y. The company, through its wholly-owned subsidiaries, operates modern automatic bowling centers and, in conjunction therewith, restaurants, bars and luncheonettes; it also sells supplies and rents shoes, lockers and meeting rooms.

**PROCEEDS**—The maximum gross proceeds to be received by the company from this public offering will be \$1,050,000. These proceeds are to be disbursed as follows: (a) \$105,000 to cover underwriting discount and commissions, (b) \$5,000 to cover finder's fee payable to Jack O. Sloane and (c) \$60,000 (approximately) to cover miscellaneous underwriting expenses including legal fees, accountants' fees, printing, taxes, filing fees.

The approximate balance of \$880,000 constituting the net proceeds is intended to be used principally to pay loans, notes, equipment rentals, and for working capital.

**CAPITALIZATION**—The capitalization of the company as of Oct. 14 and adjusted for the sale of the common stock offered and other transactions upon closing is as follows:

Class of Securities—	As of October 14	Adjusted as Above
	Authorized Shares	Outstg. Shares
Class A stock (\$10 par)	30,300	30,300
Class B stock (\$10 par)	35,000	35,000
Common stock (\$1 par)	750,000	750,000
		1,350,000

†This does not include the 28,000 registered shares subject to warrants to the underwriters and Jack O. Sloane, and the 22,000 unregistered shares subject to the restricted stock options to be granted to Emil Lence and Richard Zirinsky, a total of 50,000 shares.

The debt securities of the company adjusted for the use of the actions closing are as follows:

Long-term debt:	Outstg. As of June 30, '60	Outstg. Adjusted as Above
Parent company—		
5% convertible debentures (1961-63)-----	\$300,000	-----
6% notes payable to Empire Trust Co. (1961)-----	10,000	-----
6% notes payable to assignees of Empire Trust Co. and others (1961)-----	10,000	-----
5% notes payable to Estate of Jack F. Chrysler (1961-63)-----	-----	*\$260,000
Consolidated subsidiaries—		
Equipment notes payable (1961-64)-----	681,557	681,557
	\$1,001,557	\$941,557

**Current debt:**

Parent company—		
6% notes payable to Commercial Bank of North America, guaranteed by certain stockholders-----	\$110,000	-----
6% notes payable to assignees of Empire Trust Co. and others secured by the outstanding common stock of Bay Ridge Lanes, Inc.-----	90,000	-----
6% notes payable to Empire Trust Co., guaranteed by certain stockholders-----	90,000	-----
5% notes payable to Metro-Goldwyn-Mayer, Inc., secured by the outstanding common stock of Manhattan Lanes, Inc.-----	25,000	-----
Other (held by or owned to stockholders)-----	310,468	46,266
5% notes payable to the Estate of Jack F. Chrysler-----	-----	*90,000
Consolidated subsidiaries— Current portion of long-term debt-----	224,045	224,045
	\$849,513	\$360,311

\*Estimated, as first note to the Jack F. Chrysler Estate is due 30 days after the underwriting closing.

**UNDERWRITERS**—Pursuant to the underwriting agreement between the company and the underwriters, represented by Marron, Sloss & Co., Inc., 63 Wall Street, New York, N. Y., the underwriters have given the company a firm commitment, subject to the terms and conditions of the underwriting agreement, referred to below, to purchase and pay for all 175,000 shares of common stock offered hereby at a price of \$5.40 per share. The underwriters will distribute the shares to the public at the offering price of \$6 per share.

The names of the several underwriters and the respective number of shares which they have agreed to purchase from the company are as follows:

Shares	Shares
Marron, Sloss & Co., Inc.-----80,000	F. L. Salomon & Co.-----10,000
J. R. Williston & Beane-----25,000	Draper, Sears & Co.-----5,000
Laird & Co., Corp.-----25,000	First Albany Corp.-----5,000
Schweickart & Co.-----25,000	

**Appointment—**

Irving Trust Co. has been appointed registrar of common stock, \$1.00 par value of the corporation.—V. 192, p. 403.

**Lifemaster, Inc., Columbus, Ohio—Files With SEC—**

The corporation on Oct. 6, 1960 filed a letter of notification with the SEC covering 166,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for working capital.

**Lionel Corp.—Debenture Offering to Stockholders—**

The corporation is issuing to the holders of its common stock rights to subscribe for \$4,471,600 of 5 1/2% convertible subordinate debentures due Oct. 15, 1980, at the rate of \$100 principal amount of debentures for each 23 shares of common stock held of record on Oct. 17, 1960. The subscription price is 100%. The subscription offer will expire at 3:30 p.m. (EST), on Nov. 1, 1960. The offering is being underwritten by a group headed by Granbery, Marache & Co.

**REDEMPTION**—The debentures are convertible into common stock at \$29.93 per share until Oct. 15, 1965 and thereafter at increasing prices, subject to adjustment. A sinking fund beginning in 1966 is designed to retire more than 92% of the issue prior to maturity. The debentures are optionally redeemable at prices ranging from 105 1/2% to the principal amount.

**PROCEEDS**—Of the proceeds of the sale the corporation will apply \$2,500,000 to the reduction of existing bank loans and use the balance for research and development and as additional working capital.

**CAPITALIZATION**—The present common stock capitalization adjusted to give effect to the present financing and the recent issuance of 278,455 shares of common stock in exchange for the assets of Anton-Inco Electronics Corp. consists of 1,028,455 shares.

**BUSINESS**—The corporation ranks as the nation's largest manufacturer of model and toy electric trains. It also manufactures fishing equipment, electronic and electrical devices for government and industry along with other products.

**UNDERWRITERS**—Subject to the terms and conditions set forth in the underwriting agreement, the corporation has agreed to sell to each of the underwriters named below, and each of the underwriters, for whom Granbery, Marache & Co. are acting as representatives, has severally agreed to purchase in the respective percentages set forth below, such of the debentures offered hereby as are not subscribed for pursuant to the offering to holders of common stock:

%	%
Granbery, Marache & Co.-----23	Ira Haupt & Co.-----4
A. C. Allyn & Co., Inc.-----9	Howard, Weil, Labouisse, Drexel & Co.-----9
Friedrichs & Co.-----4	
Emanuel, Deetjen & Co.-----9	Rauscher, Pierce & Co., Inc.-----4
Bache & Co.-----7	Straus, Blosser & McDowell-----2
Blair & Co. Inc.-----7	Bernstein & Co.-----2
Lee Higginson Corp.-----7	Forbes, Singer & Co.-----2
R. W. Pressprich & Co.-----7	Zuckerman, Smith & Co.-----2

—V. 192, p. 1399.

**Long View Investment Co.—Common Stock Offered—**

Pursuant to an Oct. 5 offering circular, this company, formerly known as Flatirons Investment Co., publicly offered, without underwriting, 2,450 shares of its non-assessable common stock at par (\$100 per share).

**BUSINESS**—Long View Investment Co. was incorporated under the laws of the State of Colorado on the 17th day of August, 1960. At the present time the address and principal office of the company is 900 28th St., Boulder, Colo. The company, desiring to keep overhead expenses at a minimum, will transact its office operations in the existing offices of Phillips-Cline Agency, Inc., an affiliated company. The company does not have a lease or other agreement assuring it office space at this location for any period of time. It is not proposed that the company pay rent for the use of this space. The company being only recently incorporated has not heretofore engaged in business operations of any type and no assurance can be given that the company will be able to operate at a profit.

The company was organized for the general purpose of investing in real estate. The proposed business operations of the company and the purpose of this offering is to acquire sufficient funds to invest primarily in unimproved land in the Denver-Boulder, Colorado area. Since the company does not hold any options or other contractual agreements guaranteeing to it the right to purchase land in the Denver-Boulder, Colorado area, or any other area, nor is any property presently being considered by the company, there is no assurance that such land is available at a reasonable price; however, the company will attempt to acquire unimproved real estate having a close proximity to municipalities. If such land can be acquired, the company proposes to improve the land for eventual development as residential or business property.

**PROCEEDS**—(a) To pay expenses of this offering, \$5,000; (b) To purchase unimproved real estate primarily in the Denver-Boulder, Colorado area, \$100,000; (c) To make necessary improvements in the



real state purchased, \$90,000; (d) To be held as a reserve fund, \$50,000; Total, \$245,000.

(Note: No assurance can be given that these total requirements will be received by the company.)

**CAPITALIZATION**—The authorized capital of the company is \$245,000 consisting of 2,450 shares of common stock with a par value of \$100.

Cumulative voting for the election of members of the board of directors is mandatory. All shares of the authorized capital stock have equal rights in all respects, and when issued will be fully paid and non-assessable. All shares will share fully in all dividends or any liquidation of the company.

All shares of the capital stock of the company have equal and full pre-emptive rights.

Prior to the offering there were no shares issued and outstanding, and at the conclusion of the offering, assuming that all shares are sold, 2,450 shares will be issued and outstanding.

There is, at the present time, no preferred stock outstanding, nor is there authority to issue same.

**DIVIDENDS**—The company has not paid any dividends since its incorporation, and there is no assurance that future dividends will be paid, as they are dependent upon future earnings, financial conditions, and investment policy of the company, along with other factors.

**Louisville Gas & Electric Co.—Bonds Offered**—Public offering of \$16,000,000 of the company's 4½% first mortgage bonds due 1990 was made on Oct. 19 by an underwriting group managed by Lehman Brothers and Blyth & Co., Inc. The bonds are priced at 102.149%, plus accrued interest to yield 4.74%. The group was awarded the issue at competitive sale on Oct. 18 on its bid of 101.41%. Other bids for the issue, all naming a 4½% coupon, came from: Halsey, Stuart & Co. Inc., 101.309; Kuhn, Loeb & Co., American Securities Corp. and Wood, Struthers & Co., jointly, 101.27; First Boston Corp., 101.199; Eastman Dillon, Union Securities & Co. and White, Weld & Co., jointly, 100.65, and Kidder, Peabody & Co. and Goldman, Sachs & Co., jointly, 100.4899.

**PROCEEDS**—Net proceeds from the sale of the bonds will be used by Louisville Gas & Electric to pay part of the costs incurred and to be incurred for additions and betterments to its properties.

**REDEMPTION**—The bonds are redeemable at the option of the company at regular redemption prices ranging from 107.03% to 100% but if they are redeemed prior to Sept. 30, 1965, through a refunding indebtedness carrying an effective interest cost of less than the interest rate on the bonds, the regular redemption premium payable upon redemption will be increased by 3%.

**BUSINESS**—The company is an operating public utility engaged principally in the electric and gas business in Louisville and vicinity in Kentucky.

**REVENUES**—Total operating revenues of the company in the 12 months ended June 30, 1960 were \$70,320,802 and net income was \$10,975,904.

**PURCHASERS**—The names and addresses of the purchasers and the respective principal amounts of the new bonds severally purchased by each are set forth in the table below.

Amount	Amount
Lehman Brothers.....\$2,600,000	Johnston, Lemon & Co.....\$700,000
Elyth & Co., Inc.....2,600,000	The Kentucky Co.....200,000
Almsted Brothers.....300,000	A. M. Kidder & Co., Inc.....300,000
Bache & Co.....1,500,000	Laird, Bissell & Meeds.....300,000
Bali, Burge & Kraus.....700,000	Lee Higginson Corp.....1,500,000
The Bankers Bond Co., Inc.....200,000	W. L. Lyons & Co.....200,000
F. L. Dupree & Co.....100,000	O'Neal, Alden & Co., Inc.....200,000
Goodbody & Co.....300,000	Paine, Webber, Jackson & Curtis.....1,100,000
Granbery, Marache & Co.....500,000	L. F. Rothschild & Co.....1,100,000
Ira Haupt & Co.....700,000	Stein Bros. & Boyce.....300,000
J. B. Hilliard & Son.....300,000	Walston & Co., Inc.....300,000

—V. 192, p. 1093.

**Louisville & Nashville RR. — Equipment Trusts Offered**—An issue of \$4,215,000 of the railroad's 4½% equipment trust certificates is being offered by Salomon Bros. & Hutzler priced to yield from 3.40% for certificates due Nov. 15, 1961, to 4.40% for certificates due 1971-75.

The certificates were awarded to Salomon Bros. & Hutzler on Oct. 17 on a bid of 98.1753 which named the 4½% coupon. Halsey, Stuart & Co. Inc. bid 98.15 for a 4¼% coupon. The award is subject to approval by the Interstate Commerce Commission.

Guaranteed by the company as to principal and interest, the certificates are non-callable and will be secured by new equipment estimated to cost \$5,315,600, consisting of 400 50-ton box cars with roller bearings.—V. 192, p. 1399.

#### McDonnell Aircraft Corp.—New Contracts—

The company signed new contracts with the government amounting to \$134,655,236, increasing the company's backlog from \$365,075,351 on June 30 to well over \$400,000,000, President J. S. McDonnell announced on Oct. 6.

The contracts include an order from the Navy of \$108,956,520 for additional Phantom II fighter airplanes; a \$24,157,484 contract with the Air Force for Quail missiles, and orders for F-101 Voodoo airplane spare parts for the Air Force totalling \$1,541,232.—V. 192, p. 1197.

#### Maremont Automotive Products, Inc.—Exchange Offer

This firm, of 168 N. Michigan Avenue, Chicago, filed a registration statement with the SEC on Oct. 18, covering 271,191 common shares and 27,119 preferred shares, \$100 par, 6% series of 1960. The company proposes to offer these shares in exchange for common stock of Saco-Lowell Shops, of Boston. For each share of Saco-Lowell common, Maremont will issue one share of its common stock and preferred shares of a par amount to be supplied by amendment. Maremont will pay each qualified broker 65 cents commission for each share of Saco-Lowell common purchased through him under this offer.

According to the prospectus, Maremont has purchased over a period of several months from a large number of scattered stockholders an aggregate of 290,509 shares of Saco-Lowell of the par value of \$2.50 per share out of an aggregate of 561,700 issued and outstanding shares, or 51.72% of the outstanding shares. The shares were acquired at an aggregate cost of \$6,544,006.75, being somewhat in excess of the price of such shares on the over-the-counter market.

Maremont is engaged in the manufacture and sale of mufflers, clutch products and other auto parts. Saco-Lowell's principal products are a complete line of preparatory and spinning machinery for use in textile mills; and it also manufactures a line of repair and replacement parts for that machinery as well as certain replacement parts for automobiles and some original equipment for some of the cars produced by one motor company and a small line of parts for farm equipment.—V. 192, p. 210.

**Meadow Brook National Bank of Nassau County—Additional Financing Details**—Our Oct. 17 issue reported the offering to the Bank's stockholders of 462,564 shares of the Bank's \$5 par common stock at the subscription price of \$21.50 per share. Additional financing details follow:

**UNDERWRITERS**—The underwriters named below and the bank have entered into an Underwriting Agreement dated Oct. 12, 1960, wherein the underwriters have severally agreed, subject to certain terms and conditions, to purchase from the bank, and the bank has agreed to sell to the underwriters, at the subscription price of \$21.50 per share, the respective percentages set forth below of the 462,564 shares of common stock not subscribed for:

Lee Higginson Corp.....12	Hayden, Stone & Co.....3
Lehman Brothers.....12	Hemphill, Noyes & Co.....3
Amott, Baker & Co. Inc.....2	H. Hentz & Co.....2
Bache & Co.....3	Kirsch & Co.....1
Rear, Stearns & Co.....3	A. M. Kidder & Co. Inc.....1
A. G. Becker & Co. Inc.....3	Laird, Bissell & Meeds.....1
Clark, Dodge & Co. Inc.....1	Lazard Freres & Co.....5
Cohen-Simonson & Co.....1	Carl M. Loeb, Rhoades & Co.....5
Shelby Cullom Davis & Co.....2	Merrill Lynch, Pierce, Fenner & Smith Inc.....5
Francis I. du Pont & Co.....3	Paine, Webber, Jackson & Curtis.....5
F. Eberstadt & Co.....3	Purcell & Co.....1
Edwards & Hanley.....1	Reynolds & Co., Inc.....3
Goldman, Sachs & Co.....5	Shearson, Hammill & Co.....3
Granbery, Marache & Co.....1	Shields & Co.....3
Hallgarten & Co.....3	
Ira Haupt & Co.....1	

—V. 192, p. 1493.

#### Mid-America Life Insurance Co., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The company on Oct. 11, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 25 cents) to be offered at \$2.75 per share, through F. R. Burns & Co., Oklahoma City, Okla.

The proceeds are to be used for capital and surplus accounts.

**Missouri Public Service Co.—Rights Offering to Stockholders**—The company is offering its common shareholders of record Oct. 19 rights to subscribe to one additional share at \$19.25 for each 8 shares held. The subscription offer will expire at 3:00 p.m. CST on Nov. 3, 1960.

An underwriting group headed by Merrill Lynch, Pierce, Fenner & Smith, Inc. and Kidder, Peabody & Co. will purchase any unsubscribed shares at the subscription price.

**PROCEEDS**—Net proceeds to be received from the sale of these shares will be applied to reduction of the company's outstanding short-term bank loans which at Oct. 14, 1960 amounted to \$7,500,000 and were incurred in 1959 and 1960 for construction purposes. During the period from Jan. 1, 1955 to June 30, 1960 the company made gross property additions, including minor acquisitions, of \$48,811,671, and retirements of \$3,518,887.

**CAPITALIZATION**—Upon completion of the present financing outstanding capitalization of the company will consist of \$41,160,000 long-term debt; 50,000 shares of 4.30% cumulative preferred stock, \$100 par value; 30,000 shares of 5.52% cumulative preferred stock, \$100 par value, and 2,327,015 shares of common stock out of a total authorized issue of 2,500,000 shares.

**BUSINESS**—The company is a public utility operating company engaged in supplying one or more utility services (electricity, natural gas and water) in 218 communities in west central and north central Missouri. Territory served in suburban and rural in character and includes most of the suburban area in Missouri adjacent to Kansas City.

**UNDERWRITERS**—The underwriters named below have severally agreed, subject to the terms of their Purchase Agreement with the company, to purchase at the subscription price any of the shares or additional common stock not subscribed for in the percentage set opposite their respective names.

Merrill Lynch, Pierce, Fenner & Smith Inc.....9.00	Robert W. Baird & Co., Inc.....1.00
Kidder, Peabody & Co.....9.00	Barret, Fitch, North & Co., Inc.....1.00
Blyth & Co., Inc.....4.00	Bateman, Eichler & Co.....1.00
Eastman Dillon, Union Securities & Co.....4.00	William Blair & Co.....1.00
Glore, Forgan & Co.....4.00	Blunt Ellis & Simmons.....1.00
Smith, Barney & Co.....4.00	Boenning & Co.....1.00
Stone & Webster Securities Corp.....4.00	B. C. Christopher & Co.....1.00
White, Weld & Co. Inc.....4.00	Julien Collins & Co.....1.00
Dean Witter & Co.....4.00	Crutenden, Podesta & Co.....1.00
A. C. Allen & Co., Inc.....3.00	Dempsey-Tegeler & Co.....1.00
A. G. Becker & Co. Inc.....3.00	Clement A. Evans & Co., Inc.....1.00
Hornblower & Weeks.....3.00	Lester, Ryons & Co.....1.00
E. F. Hutton & Co.....3.00	Lucas, Eisen & Wackerle, Inc.....1.00
Carl M. Loeb, Rhoades & Co.....3.00	W. L. Lyons & Co.....1.00
Paine, Webber, Jackson & Curtis.....3.00	McCormick & Co.....1.00
Bache & Co.....2.00	McChum, Jones & Templeton.....1.00
Estabrook & Co.....2.00	Newhard, Cook & Co.....1.00
C. H. Walker & Co.....2.00	Pacific Northwest Co.....1.00
McDonald & Co.....1.50	Reischer, Pierce & Co., Inc.....1.00
The Ohio Co.....1.50	Reinholdt & Gardner.....1.00
Piper, Jaffray & Hopwood.....1.50	Rouse, Brewer, Becker & Bryant.....1.00
Schwabacher & Co.....1.50	Straus, Blosser & McDowell.....1.00
Bacon, Whipple & Co.....1.00	Wagenseller & Durst, Inc.....1.00

—V. 192, p. 1198.

#### Monsanto Chemical Co.—New Plant—

The company's Plastics Division has begun construction of a new multi-million dollar expansion at its Addyston, Ohio plant to produce a new family of styrene-based plastic materials. In addition, the new facilities will increase substantially the company's output of heat resistant and high-impact styrene plastics.

R. K. Mueller, company Vice-President and General Manager of the division here, said that the installation which is scheduled to be in operation during the last half of 1961 will increase by 25% the company's domestic production of styrene molding and extrusion materials.

He pointed out that the expansion will make the Addyston site, in the center of the growing midwest industrial markets, the company's second major installation to manufacture a broad line of styrene-based plastics for the custom molding, automobile, and appliance industries. The company also produces styrene plastics at Long Beach, Calif., and Springfield.

#### To Acquire Chemstrand Int.

See Chemstrand Corp., above.—V. 192, p. 404.

#### Mortgage Guaranty Insurance Corp.—Proposes Offer

This corporation, of 606 West Wisconsin Avenue, Milwaukee, filed a registration statement with the SEC on Oct. 17, 1960 covering 155,000 shares of common stock, to be offered for public sale through underwriters headed by Bache & Co. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the business of insuring lenders from loss on residential first mortgage loans, principally on single family non-farm homes. As of Oct. 1, 1960 it acquired the assets and assumed the liabilities of Guaranty Insurance Agency, Inc., to which it issued 165,414 shares of its common stock. Agency's principal functions are selling insurance issued by the company and financing the payment of commissions due agents. Another subsidiary will carry on certain functions previously performed by Agency. A Florida guaranty insurance company organized by the company in 1959 was merged into the company on June 30, 1960.

According to the prospectus, the company now has outstanding 1,265,118 common shares. Net proceeds of the sale of additional stock will be added to capital and surplus for the additional protection of lenders insured by the company. The prospectus lists Henry A. Bubb as Board Chairman and Max H. Karl as President. No person owns more than 10% of the outstanding stock, but management officials as a group own 21.9% of the outstanding stock.—V. 190, p. 1423.

#### Multi-Mineral Products Corp., Billings, Mont.—Files With Securities and Exchange Commission—

The corporation on Oct. 7, 1960 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to retire notes outstanding, repay bank loans, to maintain an inventory, for construction and working capital.

**Nafi Corp.—Debentures Offered**—Shields & Co. and Lehman Brothers head a group offering publicly on Oct. 21 \$7,500,000 Nafi Corp. 5½% convertible subordinated debentures due 1980 at 102.50%.

**CONVERSION**—The issue will be convertible at the option of the holder into capital stock of the company at a price of \$35.50 a share. **PROCEEDS**—Proceeds will be used to help pay a first instalment of \$10,010,000 due Jan. 1, 1961 on a \$28,010,000 note in connection with the acquisition of Chris-Craft Corp.

**REDEMPTION**—The issue will be redeemable at any time at the option of the company at regular redemption prices ranging from 107¼% on or after Sept. 1, 1960 to 100% on Sept. 1, 1979. The debentures will have the benefit of a sinking fund requiring redemption of \$500,000 principal amount on Sept. 1 of each year, 1970 through 1979.

**BUSINESS**—NAFI Corp., formerly National Automotive Fibres, Inc., makes textile specialty trim for the automotive industry, operates television stations in Portland, Ore.; Los Angeles and Fort Worth and a radio station in Houston, Texas. It acquired all stock of Chris-Craft Corp. for \$40,000,000 last April.

**EARNINGS**—For eight months ended Aug. 31, 1960, NAFI reported unaudited revenues of \$35,840,736, net income of \$1,313,482 equal to \$1.07 a share. This compared with revenues of \$14,675,610, net income of \$711,138 or 72 cents a share for the first eight months of 1959.

**CAPITALIZATION**—Capitalization of the company after giving effect to the current sale of debentures will consist of \$32,987,133 in long-term debt, 167 shares of \$1 par value Nafco Oil & Gas Co. common stock and 1,230,755 shares of \$1 par value NAFI capital stock.—V. 192, p. 799.

#### National Aviation Corp.—Rights Exercise—

The SEC has issued an exemption order under the Investment Company Act permitting Adams Express Co. and American International Corp. to exercise their subscription rights in respect of a proposed offering of 218,005 shares of stock by National Aviation Corp. The two companies own an aggregate of 4.80% of the outstanding stock of National Aviation.—V. 192, p. 1494.

**Natural Gas Pipeline Co. of America—Securities Offered**—Dillon, Read & Co. Inc. and Halsey, Stuart & Co. Inc. head a group of underwriters which offered publicly on Oct. 19, \$25,000,000 of the company's first mortgage pipeline bonds 5% series due Oct. 1, 1980, priced at 100%. Simultaneously, an underwriting group headed by Dillon, Read & Co. Inc. offered 150,000 shares of cumulative preferred stock, 5½% series (par value \$100 per share) of the company at \$100 per share. The offering was oversubscribed and the books closed.

**PROCEEDS**—Net proceeds from the sale of the new bonds and the new preferred stock and treasury funds will be applied to the reduction by \$40,000,000 of short-term bank loans now outstanding in the aggregate amount of \$66,000,000. These bank loans represent indebtedness originally incurred principally for the purpose of retiring the preferred stock of Texas Illinois Natural Gas Pipeline Co. (at a cost of \$9,794,200) and of temporarily financing a portion of the cost of additions made to property, plant and equipment.

**REDEMPTION**—For a period of five years, the first mortgage pipeline bonds are not redeemable from or in anticipation of moneys borrowed at an interest cost of less than 5% per annum, but they are otherwise redeemable at the option of the company at any time at prices scaling downward from 105% to 100%. The bonds are entitled to an annual sinking fund beginning Oct. 1, 1962, sufficient to retire approximately 93% of the bonds prior to maturity. The sinking fund redemption price is 100% plus accrued interest.

**SINKING FUND**—A sinking fund is provided for the cumulative preferred stock sufficient to retire 6,000 shares annually commencing with the 12 months period ending Sept. 30, 1966. The sinking fund redemption price is \$100 per share plus accrued and unpaid dividends. The preferred stock is otherwise redeemable at the option of the company at \$108.25 per share if redeemed prior to Oct. 1, 1965 and at \$165.50 per share if redeemed from Oct. 1, 1965 to Sept. 30, 1966 and at prices declining by 50 cents per year thereafter to Oct. 1, 1976; and at \$100 per share if redeemed thereafter.

**BUSINESS**—Natural Gas Pipeline Co. of America is one of the pioneer long-distance natural gas pipeline operators in the country. It owns two pipeline systems which supply approximately three-fourths of the natural gas delivered in the Chicago Metropolitan area. One of the company's pipeline systems extends from mid-continent natural gas producing areas to terminals near the Chicago Metropolitan area. The other pipeline system was acquired by the company on Oct. 11, 1960 from its affiliate Peoples Gulf Coast (successor to Texas Illinois) and extends from natural gas producing areas in the Texas Gulf coast region to terminals also located near the Chicago Metropolitan area. The maximum daily delivery capacity of the two pipeline systems when combined with authorized peak day withdrawals from Natural Gas Storage Co. of Illinois (a wholly-owned subsidiary of the company) currently allows peak day deliverability of approximately 1,895,000 Mcf.

The company is engaged in a construction program consisting of two projects designed to increase daily delivery capacity of its pipeline facilities by approximately 194,000 Mcf. Natural Gas Storage Co. of Illinois is in the process of completing the construction of facilities designed to increase its peak day withdrawal capacity by 78,000 Mcf. All of these new facilities are scheduled for use by the beginning of the 1960-61 heating season.

**BOND UNDERWRITERS**—The names of the principal underwriters of the new bonds and the principal amount thereof which each has severally agreed to purchase from the company, subject to the terms and conditions specified in the Bond Underwriting Agreement filed as an exhibit to the Registration Statement, are as follows:

Amount	Amount
Dillon, Read & Co. Inc.....\$2,000,000	First of Michigan Corp.....\$100,000
Halsey, Stuart & Co. Inc.....2,062,000	First Southwest Co.....75,000
Inc.....200,000	Fulton, Reid & Co., Inc.....125,000
A. C. Allen & Co., Inc.....200,000	Glore, Forgan & Co.....450,000
Bache & Co.....125,000	Goldman, Sachs & Co.....450,000
Bacon, Whipple & Co.....125,000	Goodbody & Co.....125,000
Robert W. Baird & Co., Inc.....125,000	Granbery, Marache & Co.....100,000
Baker, Weeks & Co.....150,000	Gregory & Sons.....125,000
Bali, Burge & Kraus.....125,000	Halle & Stieglitz.....100,000
A. G. Becker & Co. Inc.....125,000	Hallgarten & Co.....200,000
Blair & Co. Inc.....125,000	Hallowell, Sulzberger, Jenks, Kirkland & Co. Harriman Ripley & Co., Inc.....450,000
Blunt Ellis & Simmons.....125,000	Hayden, Stone & Co.....150,000
Blyth & Co., Inc.....450,000	Hemphill, Noyes & Co.....300,000
Boettcher and Co.....75,000	H. Hentz & Co.....75,000
Boosworth, Sullivan & Co., Inc.....75,000	Hornblower & Weeks.....300,000
Alex. Brown & Sons.....150,000	E. F. Hutton & Co.....125,000
Clark, Dodge & Co. Inc.....150,000	W. E. Hutton & Co.....200,000
E. W. Clark & Co.....100,000	The Illinois Co., Inc.....125,000
Julien Collins & Co.....125,000	Johnston, Lemon & Co.....125,000
Courts & Co.....125,000	Kidder, Peabody & Co.....450,000
Crutenden, Podesta & Co.....100,000	Kirkpatrick-Pettis Co.....75,000
J. M. Dain & Co., Inc.....75,000	Kuhn, Loeb & Co.....600,000
Dempsey-Tegeler & Co.....100,000	W. C. Langley & Co.....200,000
Dick & Merle-Smith.....150,000	Lazard Freres & Co.....450,000
R. S. Dickson & Co., Inc.....100,000	Lee Higginson Corp.....300,000
Dominick & Dominick.....150,000	Lehman Brothers.....450,000
Drexel & Co.....300,000	Carl M. Loeb, Rhoades & Co.....300,000
Francis I. duPont & Co.....125,000	Irving Lundborg & Co.....100,000
Eastman Dillon, Union Securities & Co.....450,000	Mason-Hagan, Inc.....75,000
Elworthy & Co.....100,000	A. E. Masten & Co.....100,000
Equitable Securities Corp.....150,000	McCormick & Co.....125,000
Estabrook & Co.....150,000	McDonald & Co.....125,000
Farwell, Chapman & Co.....100,000	McDonnell & Co., Inc.....125,000
The First Boston Corp.....600,000	

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## DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Acme Industries, Inc. (quar.)	5c	11-25	11-10
Advisers Fund, Inc.	10c	11-15	10-14
Aerquip Corp. (quar.)	10c	12-1	11-15
Alabama Gas Corp., common (quar.)	40c	12-1	11-16
\$5.50 preferred A (quar.)	\$1.37 1/2	1-2	12-18
Alan Wood Steel Co., common	35c	12-13	11-25
5% preferred (quar.)	\$1.25	1-1	12-9
Albertsons, Inc., class A (quar.)	7 1/2c	11-1	10-15
Allen (R. C.) Business Machine (quar.)	12 1/2c	12-1	11-15
Altman Foods (quar.)	20c	11-1	10-20
American Airlines, Inc., common (quar.)	25c	12-1	11-15
3 1/2% preferred (quar.)	87 1/2c	12-1	11-15
American MonoRail Co., common	5c	10-31	10-19
\$1.20 preferred (1956 series) (quar.)	30c	10-31	10-19
American Nepheline, Ltd. (s-a)	12c	12-15	11-14
American Seating Co. (quar.)	40c	12-5	12-15
American Water Works, common	20c	11-15	11-1
5 1/2% preferred (quar.)	34 1/2c	12-1	11-15
6% preferred (quar.)	37 1/2c	12-1	11-15
Animal Trap Co. of America, com. (quar.)	20c	11-1	10-20
5% preferred (quar.)	62 1/2c	11-1	10-20
Argo Oil Corp. (quar.)	30c	12-13	11-10
Stock dividend one share of Continental Oil Co. for each 200 shares held		12-13	11-10
Associated Electric Industries—			
Amer. dep. rets. ordinary	\$0.38	10-26	9-26
Atlantic Coast Line Co. (Conn.) (quar.)	60c	12-12	11-4
Extra	10c	12-12	11-4
Atlantic Coast Line RR. (quar.)	50c	12-12	11-4
Atlas Brass Foundry (quar.)	4 1/2c	11-11	11-1
Avondale Mills, common (quar.)	30c	11-1	10-15
\$4.50 preferred (quar.)	\$1.12	11-1	10-15
Bailey Selburn Oil & Gas, Ltd.—			
\$5 convertible preferred (quar.)	\$31 1/4c	12-1	11-13
5 1/4% 2nd preferred (quar.)	\$35 3/4c	12-1	11-15
Bank of America National Trust & Savings			
Increased quarterly	50c	11-30	11-9
Extra	10c	11-30	11-9
Bank of Commerce (Newark, N. J.) (quar.)	45c	11-1	10-21
Bank of Montreal (quar.)	145c	12-1	10-31
Extra	125c	12-1	10-31
Beau Brummell Ties (quar.)	10c	12-15	11-29
Beck (A. S.) Shoe Corp., common (quar.)	15c	11-15	11-4
4 1/4% preferred (quar.)	\$1.18 1/4	12-1	11-15
Beecham Group, Ltd.—			
Ordinary (interim)	8c	12-9	10-20
Beneficial Corp.	12 1/2c	10-31	10-20
Bensonhurst National Bank (stock dividend)	25c		
(Subject to approval of stockholders)			
Blackwell Oil & Gas	1c	12-10	11-25
Bobbie Brooks, Inc. (quar.)	10c	11-15	10-31
Booth Fisheries Corp., common (quar.)	25c	12-1	11-18
4% preferred (quar.)	\$1	11-1	10-20
Boston Fund (increased)	14c	11-28	10-31
Brunswick Corp. common (increased quar.)	20c	12-15	12-1
\$5 preferred (quar.)	\$1.25	1-1	12-19
Stockholders will vote on Nov. 28 on a proposed two-for-one split of the common shares. The quarterly dividend rate will also be increased from 15c to 20c. If approved new shares will be distributed Dec. 21 to holders of record Dec. 1.			
Buck Hill Falls (quar.)	15c	11-15	10-31
Bullock Fund, Ltd. (8c from net investment income plus 65c capital gains distribution)	73c	11-26	11-7
California Corp. for Biochemical Research (Stock dividend)	20c	12-9	11-21
California Water Service, common	30c	11-15	10-31
4.40% preferred C (quar.)	27 1/2c	11-15	10-31
5.30% convertible preferred D (quar.)	33 1/2c	11-15	10-31
5.28% convertible preferred E (quar.)	33c	11-15	10-31
5.36% convertible preferred F (quar.)	33 1/2c	11-15	10-31
5.20% preferred G (quar.)	32 1/2c	11-15	10-31
5.20% preferred H (quar.)	32 1/2c	11-15	10-31
5.08% preferred I (quar.)	31 1/4c	11-15	10-31
5.50% preferred J (quar.)	34 1/2c	11-15	10-31
California Pacific Utilities, com. (quar.)	22 1/2c	12-15	12-1
5% preferred (quar.)	25c	12-15	12-1
5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
5.40% preferred (quar.)	27c	12-15	12-1
Canada Cement, Ltd., common (quar.)	125c	11-30	10-28
\$1.30 pref. (quar.)	\$32 1/2c	12-20	11-18
Canada Steamship Lines, Ltd., 5% pref. (s-a)	\$31 1/4c	1-3	12-1
Canadian Dredge & Dock, Ltd. (s-a)	\$50c	11-1	10-27
Canadian Fairbanks-Morse, Ltd.—			
Class A (quar.)	\$17 1/2c	12-1	11-11
Class B (quar.)	\$15c	12-1	11-11
Canadian Fund, Inc. (15c from investment income plus 41c capital gains distribution)	56c	11-26	11-7
Canadian Investment Funds—			
Special shares	\$10c	11-1	10-14
Carreras, Ltd.—			
Ordinary B (final) less British income tax	6c		10-26
Central Louisiana Electric, new com. (initial)	25c	11-15	10-31
4.50% preferred (quar.)	\$1.12 1/2	12-1	11-15
Central Vermont Public Service, com. (quar.)	27c	11-15	10-31
4.15% preferred (quar.)	\$1.03	1-1	12-15
4.65% preferred (quar.)	\$1.16	1-1	12-15
4.75% preferred (quar.)	\$1.19	1-1	12-15
5.375% preferred (quar.)	\$1.34 1/4	1-1	12-15
Century Acceptance Corp. (stock dividend)	2c	11-30	10-31
Century Food Markets, 5% pfd. (quar.)	62 1/2c	11-1	10-17
Century Properties (stock dividend)	5c	11-15	11-1
Cessna Aircraft Co. (increased)	25c	11-17	11-1
Cetron Electronic Corp. (stock dividend)	25c	11-15	11-1
Chain Store Real Estate Trust—			
(Increased-quar.)	\$1.75	11-1	10-20
Champion Oil & Refining, \$3 pref. (quar.)	75c	12-1	11-15
Chase Fund of Boston (from net invest. inc.)	8c	11-30	10-31
Chesapeake Corp. of Virginia (quar.)	30c	11-15	11-4
Stock dividend	2c	12-30	12-2
Citizens National Bank (Los Angeles) (quar.)	40c	11-10	11-1
City Products (quar.)	65c	12-31	12-12
Cochrane-Dunlop Hardware, Ltd.—			
Class A (quar.)	\$20c	11-15	10-31
Collier Insulated Wire Co.	25c	11-1	10-24
Colonial Acceptance Corp., class A (accum.)	12c	11-30	11-10
Colonial Corp. of America (quar.)	15c	12-9	10-31
Columbian Carbon Co. (quar.)	60c	12-9	11-15
Composite Fund Inc.—			
(6c quarterly from net investment income plus a capital gains distribution of 37c)	43c	10-31	10-12
Conduits National Co. (quar.)	\$20c	11-3	10-24
Continental Can Co., common (quar.)	45c	12-15	11-22
3 1/4% preferred (quar.)	93 1/4c	1-1	12-15
Curtis Mfg. Co., class A	10c	11-10	10-31
Daffin Corp.	9c	10-31	10-14
Dallas Transit, common (quar.)	8 1/4c	11-1	10-19
7% preferred (quar.)	\$1.75	11-1	10-19
Dana Corporation, common (quar.)	50c	12-15	12-5
3 1/4% preferred A (quar.)	93 1/4c	1-16	1-5
Delaware Income Fund	12c	11-15	10-31
Optional	25c	11-15	10-31

Name of Company	Per Share	When Payable	Holders of Rec.
Delta Air Lines (quar.)	30c	12-1	11-10
Dickinson Mines, Ltd. (s-a)	15c	12-19	11-21
Extra	14c	12-19	11-21
Diocesan Investment Trust (Mass.)	14c	11-1	10-15
Distillers Co., Ltd.—			
Amer. dep. rets. Ordinary	\$0.076	10-24	8-25
Diversified Investment Fund, Inc.	9c	11-25	11-1
Doobs Houses (quar.)	12 1/2c	12-1	11-15
Dominion & Anglo Investment Corp., Ltd.—			
5% preferred (quar.)	\$1.25	12-1	11-14
Dominion Scottish Investments, Ltd.—			
5% preference (quar.)	\$62 1/2c	11-30	11-16
Dominion Stores, Ltd. (quar.)	\$31 1/4c	12-15	11-16
Donbar Development Corp., class A (initial)	10c	11-15	10-31
Dorr-Oliver, Inc., common (resumed)	10c	12-1	11-14
\$3 preferred (quar.)	50c	12-1	11-14
Doughboy Industries, class A (quar.)	20c	10-31	10-12
Dun & Bradstreet, Inc. (quar.)	45c	12-9	11-18
Extra	35c	12-9	11-18
Stockholders will vote at a special meeting on Dec. 1 on a proposal to split the shares on a two-for-one basis.			
Dunlany Foods, Inc., 6% pfd. A (quar.)	\$1.50	11-1	10-15
Duriron Co. (increased quar.)	30c	12-9	11-18
Extra	15c	12-9	11-18
Eastern Trust & Bank (Bangor) (quar.)	\$2	11-1	10-26
El Paso Natural Gas—			
New common (initial quar.)	32 1/2c	12-20	11-30
4.10% preferred (quar.)	\$1.02 1/2	12-1	11-10
4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10
\$5.875 preferred (quar.)	\$1.21 1/2	12-1	11-10
\$5 2nd preferred (quar.)	\$1.25	12-1	11-10
5.36% preferred (quar.)	\$1.34	12-1	11-10
5 1/2% preferred (quar.)	\$1.37 1/2	12-1	11-10
5.50% preferred (quar.)	\$1.37 1/2	12-1	11-10
5.65% preferred (quar.)	\$1.41 1/4	12-1	11-10
5.68% preferred (quar.)	\$1.42	12-1	11-10
6.40% preferred (quar.)	\$1.60	12-1	11-10
Electronics Investment	3c	11-30	11-1
Erlanger Mills, common (quar.)	20c	12-5	11-19
4 1/2% prior preferred (quar.)	\$1.12 1/2	12-1	11-19
Fairmont Foods Co., common (quar.)	40c	1-3	11-25
4% preferred (quar.)	\$1	1-3	11-25
Fedders Corp. (quar.)	25c	11-28	11-11
Stock dividend	5c	1-12	12-15
Federal Compress & Warehouse (quar.)	30c	12-1	11-1
Federal Insurance Co. (stock dividend)	10c	11-23	11-7
Federal National Mortgage Assn. (monthly)	27c	11-15	10-31
Federal Screw Works (quar.)	25c	12-15	12-1
Fidelity Union Trust (Newark, N. J.)—			
Quarterly	75c	11-1	10-24
Finance Co. of America, class A & class B—			
Stock dividend	5c	11-1	10-24
(Payable in class A stock)			
Firemen's Insurance Co. (Newark, N. J.)—			
Semi-annually	65c	11-15	10-17
First Bank Stock Corp. (increased quar.)	47 1/2c	12-12	11-18
Extra	12 1/2c	12-12	11-18
First National Bank of Chicago (quar.)	40c	1-1	12-13
Stock dividend (subject to shareholders approval and by the currency controller at meeting Jan. 10, 1961)	20c		12-30
First National Bank (Glens Falls, N. Y.)—			
Quarterly	60c	11-1	10-10
First National Bank of Jersey City, N. J.—			
Stockholders will vote at the annual meeting to be held on Jan. 10 on a proposed 2 1/2 for 1 split. If approved the new shares will be distributed Jan. 24.			
First National Bank (Spring Valley, N. Y.)—			
Semi-annually	85c	11-15	11-1
First National Bank & Trust (Greenfield, Mass.) (quar.)	25c	11-1	10-24
First RR. & Banking (Ga.) (quar.)	5c	11-1	10-15
Florida Steel Corp. (quar.)	15c	12-14	11-23
Ford Motor Co. (quar.)	75c	12-1	11-1
Extra	30c	12-1	11-1
Forest City Enterprises	15c	11-15	10-31
Foxboro Company (quar.)	15c	12-1	11-10
Fraser Brick & Tile (quar.)	9c	10-28	10-14
Friendly Finance, common (s-a)	5c	11-15	11-1
Extra	2c	11-15	11-1
Class B (s-a)	5c	11-15	11-1
6% preferred (quar.)	15c	12-15	12-1
Gale & Co., \$1.50 preferred A (quar.)	37 1/2c	11-1	10-20
\$8 preferred (quar.)	\$1.50	11-1	10-20
Gar Wood Industries, 4 1/2% pfd. (quar.)	56 1/4c	11-15	11-1
Gas Incorporated, \$1.40 prior pfd. (quar.)	35c	11-1	10-17
Gas Service Co. (quar.)	43c	12-10	11-15
General Acceptance Corp., common (quar.)	25c	12-15	12-1
60c preferred (quar.)	15c	11-15	11-1
General American Oil Co. (quar.)	10c	1-2	12-23
Stock dividend	3c	12-22	12-9
General Magnaplate (stock dividend)	4c	10-31	
General Steel Castings (quar.)	40c	12-30	12-20
General Tin Investments Ltd.—			
Ordinary (less British income tax) (interim)	10c	11-17	
Gillette Company (quar.)	62 1/2c	12-5	11-1
Extra	50c	12-5	11-1
Golden Nugget, Inc. (quar.)	50c	12-1	11-15
Extra	20c	12-1	11-15
Grand Union Co. (quar.)	15c	11-25	10-31
Great Atlantic & Pacific Tea Co. (quar.)	25c	12-1	11-1
Great Lakes Dredge & Dock (quar.)	40c	12-10	11-11
Extra	\$1	12-10	11-11
Haag Drug Co. (stock dividend)	4c	10-31	10-14
Hamilton Watch Co., common (quar.)	25c	12-15	12-1
4% preferred (quar.)	\$1	12-15	12-1
Hammond Organ Co. (quar.)	25c	12-10	11-25
Hansen Mfg. Co. (quar.)	15c	12-15	12-1
Extra	15c	12-15	12-1
Heartland Development Corp.—			
Conv. preferred (s-a)	30c	11-1	10-17
Helmerick & Payne, Inc. (year-end)	5c	12-1	11-16
Holophone Co., common (quar.)	65c	12-20	11-30
(Stockholders approved a 2-for-1 split)			
Hooker Chemical Corp., common (quar.)	25c	11-28	11-2
\$4.25 preferred (quar.)	\$1.06 1/4	12-28	12-2
Hormel (Geo. A.) Co. (quar.)	35c	11-15	10-29
Howe Sound Co. (stock dividend)	3c	12-23	12-2
Hubinger Company (quar.)	30c	12-10	11-28
Extra	10c	12-10	11-28
Hugoton Gas Trust-Units	18c	10-20	10-1
Hugoton Production (quar.)	75c	12-15	11-30
Huron & Erie Mortgage (quar.)	\$47 1/4c	1-3	12-15
Idaho Power Co., common (quar.)	45c	11-21	10-25
4% preferred (quar.)	\$1	11-1	10-17
Imperial Bank of Canada, (extra)	130c	12-1	10-31
International Harvester Co., com. (quar.)	60c	1-16	12-15
7% preferred (quar.)	\$1.75	12-1	11-4
International Holdings Corp. (From net investment income)	25c	11-16	10-31
International Paper, \$4 pfd. (quar.)	\$1	12-12	12-6
Interstate Engineering Corp. (quar.)	12 1/2c	11-30	11-14
Interstate Motor Lines (quar.)	15c	11-15	11-1
Extra	5c	11-15	11-1
Investors Mutual of Canada, Ltd.	110c	11-9	10-31
Investors Trust (Rhode Island)	\$2.50	11-1	10-18
Kelly Douglas & Co., Ltd., class A (quar.)	\$6 1/4c	11-30	11-11
Keyes Fibre Co., common (quar.)	16c	12-1	11-8
4.80% preferred (quar.)	30c	1-1	12-8

Name of Company	Per Share	When Payable	Holders of Rec.
Keystone Custodian Funds—			
Series K-1 (from net investment income)	12c	11-15	10-31
Series S-2 (20c from net invest. inc. plus 45c special distribution from net realized profits)	65c	11-15	10-31
Keystone Steel & Wire (quar.)	50c	12-12	11-10
Kings County Trust Co. (Brooklyn, N. Y.)—			
Quarterly	\$1	11-1	10-21
Extra	40c	11-1	10-21
Two-for-one split is subject to stockholders approval in January 1961.			
Kingston Products Corp.	10c	12-15	11-15
Knickerbocker Fund (18 9/10c from capital gains plus 1 1/10c from income)	20c	11-21	10-31
Kresge (S. S.) (quar.)	40c	12-12	11-15
La Crosse Telephone Co. (quar.)	20c	10-31	10-17
Lamaque Gold Mines, Ltd. (S-a)	\$10c	12-1	10-31
Lexington Income Trust (9c from investment plus a 35c distribution from realized capital gains)	44c	10-31	10-19
Libby-Owens-Ford Glass Co. (quar.)	60c	12-10	11-18
Year-end extra	15c	12-10	11-18
Liggett & Myers Tobacco (quar.)	\$1.25	12-1	11-10
Lilly (Eli) & Co. (quar.)	50c	12-10	11-18
Loblaw Grocerias Co., Ltd.—			
2nd pref. (partic.)	15c	11-1	10-24
Loomis & Nettlet, preferred (S-a)	\$2.50	11-1	10-24
Lone Star Gas, common (quar.)	45c	12-12	11-25
4.84% preferred (quar.)	\$1.21	12-15	11-15
Louisville & Nashville RR.	\$1	12-12	11-1
Lower St. Lawrence Power, 4 1/2% pfd. (quar.)	\$22 1/2c	11-1	10-18
Macco Chemical Co. (quar.)	10c	11-15	11-1
Extra	2 1/2c	11-15	11-1
MacFarlane Candles (quar.)	15c	10-28	10-18
MacLeod's, Ltd., 6% 1st preferred (quar.)	\$30c	11-15	10-31
Marmon-Herrington Co. (quar.)	15c	11-18	11-2
Massey-Ferguson, Ltd. (quar.)	\$10c	12-15	11-11
May Department Stores, common (quar.)	55c	12-1	11-15
\$3.75 preferred (1945 series) (quar.)	93 3/4c	12-1	11-15
\$3.75 preferred (1947 series) (quar.)	93 3/4c	12-1	11-15
\$3.40 preferred (quar.)	85c	12-1	11-15
3 3/4% preferred (quar.)	92c	12-1	11-15
McCord Corp., common (quar.)	55c	11-30	11-15
\$2.50 preferred (quar.)	62 1/2c	12-30	11-1
Mengel Company (quar.)	25c	10-14	12-7
Michigan Gas Utilities (quar.)	15c	12-15	12-1
Midwest Packaging Materials Co.—			
5% preferred (quar.)	12 1/2c	11-1	10-20
Minneapolis Gas Co. (quar.)	38 3/4c	11-10	10-28
Mission Corp. (increased)	\$1.50	11-22	10-28
Missouri Portland Cement (quar.)	40c	11-11	10-28
Morgan Engineering Co., common (quar.)	30c	12-10	11-22
\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-15
Morrison-Knudsen Co. (quar.)	40c	12-1	11-1
National Aeronautical (quar.)	5c	10-31	10-21
National Bank & Trust (Fairfield County, Conn.) (quar.)	10c	12-30	12-9
National Securities:			
Stock series	9c	11-15	10-31
Preferred-stock series	10c	11-15	10-31
National Starch & Chemical (quar.)	15c	11-25	11-10
Nelly Don, Inc. (quar.)	18c	11-18	11-4
New Jersey Natural Gas (stock dividend)	2%	11-18	10-26
New York Air Brake (quar.)	40c	12-1	11-15
Newfoundland Light & Power, Ltd.—			
Ordinary (quar.)	\$50c	12-1	11-10
5% preferred (quar.)	\$1.25	12-1	11-10
North American Coal Co. (quar.)	15c	11-14	10-31
Northwest Industries, Ltd.	19c	10-31	10-17
Noyes (Charles F.) Co., common	\$1	10-25	10-17
6% preferred (quar.)	22 1/2c	10-31	10-17
Oak Mfg. Co. (quar.)	25c	12-15	12-1
O'Okiep Copper, Ltd.	\$2.10	12-12	12-5
A dividend of 15 shillings equal to about \$2.10 per American share less Union of South Africa non-resident tax	\$2.10	12-12	12-5
Ohio Edison Co., 4.56% preferred (quar.)	\$1.14	12-1	11-15
Ohio Leather Co. (quar.)	25c	10-31	10-19
Oklahoma Natural Gas—			
Common (increased quar.)	35c	11-15	10-31
4 3/4% preferred A (quar.)	59 3/4c	11-15	10-31
4.92% preferred (quar.)	61 1/2c	11-15	10-31
Old Republic Life Insurance (Chicago)—			
Quarterly	20c	11-1	10-20
One William Street Fund, Inc. (from net investment income)	7 1/2c	11-10	10-21
Onyx Chemical (quar.)	10c	11-10	10-26
Orpheum Building Co. (S-a)	15c	12-9	12-1
Pacific Hawaiian Products (stock dividend)	3%	12-22	12-1
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30
4% preferred (quar.)	\$1	1-1	12-15
Pacific Gas & Electric Co.—			
6% preferred (quar.)	37 1/2c	11-15	10-28
5 1/2% preferred (quar.)	34 3/4c	11-15	10-28
5% 1st preferred (quar.)	31 1/4c	11-15	10-28
5% redeemable 1st preferred (quar.)	31 1/4c	11-15	10-28
5% redeemable 1st preferred A (quar.)	31 1/4c	11-15	10-28
4.80% preferred (quar.)	30c	11-15	10-28
4.36% preferred (quar.)	27 1/4c	11-15	10-28
4 1/2% redeemable 1st preferred (quar.)	28 1/4c	11-15	10-28
Patco of Canada, Ltd.	\$10c	12-29	12-14
Pato Consolidated Gold Dredging (S-a)	\$10c	12-1	11-10
Peerless Insurance (New Hampshire)—			
Quarterly	25c	11-1	10-20
Penn Fruit Co., common (increased)	15c	12-15	11-18
Extra	10c	12-15	11-18
4.68% convertible preferred (quar.)	58 1/2c	12-1	11-18
Perfect Circle Corp. (quar.)	25c	12-1	10-23
Peterson Howell & Heather, class A (quar.)	35c	10-31	10-20
Class B (quar.)	10c	10-31	10-20
Petrolite Corp. (year-end)	\$3.25	10-28	10-21
Philadelphia Suburban Water Co.—			
Common (quar.)	40c	12-1	11-2
Stock dividend	3%	1-6	12-9
\$3.65 preferred (quar.)	91 1/4c	12-1	11-2
5% preferred (quar.)	\$1.25	12-1	11-2
Pioneer Finance, \$1.60 conv. pfd. (quar.)	40c	11-15	11-4
\$1.25 preferred (initial)	16c	11-15	11-4
Pittsburgh Coke & Chemical, com. (quar.)	25c	12-1	11-16
\$5 preferred (quar.)	\$1.25	12-1	11-16
\$4.80 preferred (quar.)	\$1.20	12-1	11-16
Pittsburgh Plate Glass (quar.)	55c	12-20	11-25
Stock dividend	2%	12-20	11-25
Plymouth Oil Co. (stock dividend)	1 1/2%	12-19	11-4
Plymouth Rubber (quar.)	5c	11-15	10-21
Extra	5c	11-15	10-21
Pope & Talbot, common (quar.)	25c	11-15	10-31
6% preferred (quar.)	7 1/2c	11-15	10-31
Prospect Park National Bank (N. J.) (extra)	\$3	12-15	12-15
Public Service Co. of New Mex. com. (quar.)	25c	11-15	11-1
5% preferred (quar.)	\$1.25	11-15	11-1
5 1/4% preferred (quar.)	\$1.31 1/4	11-15	11-1
Pueblo Supermarkets	12 1/2c	12-1	11-4
Puget Sound Power & Light (quar.)	38c	11-15	10-21
Puritan Sportswear (initial)	10c	1-25	11-5
Putnam Growth Fund	6c	11-30	10-31
Optional	20c	11-30	10-31
Quinte Milk Products, Ltd., class A (quar.)	\$15c	11-1	10-24
Rayonier, Inc. (quar.)	20c	11-15	10-28
Stock dividend	3%	11-29	10-28
Rehels Company, class A (quar.)	7 1/2c	11-30	11-18



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Republic Industrial Corp. (quar.)	5c	11-17	10-31	West Ohio Gas (quar.)	25c	12-20	12-5	Automobile Banking Corp.—			
Rhode Island Hospital Trust (quar.)	\$1	11-1	10-20	Westchester Fire Insurance (N. Y.) (quar.)	35c	11-1	10-20	Common (quar.)	17½c	10-29	10-14
Riohoke Gas Co. (quar.)	22½c	11-1	10-24	Wilcox Oil (quar.)	25c	11-21	10-31	Class A (quar.)	17½c	10-29	10-14
Rochester Transit Corp. (quar.)	10c	12-1	11-16	Quarterly	25c	2-21	1-31	\$1.50 preferred (quar.)	37½c	10-29	10-14
Rogers Corp. (stock dividend)	3c	11-1	10-18	Win-Chek Industries, class A (quar.)	5c	11-15	10-31	6% preferred A (quar.)	15c	10-29	10-14
Rosarita Mexican Foods (Ariz.) (quar.)	9c	11-1	10-20	Wisconsin Electric Power, common (quar.)	45c	12-1	11-1	6% preferred B (quar.)	15c	10-29	10-14
Royal Products (initial)	6c	11-1	10-14	6% preferred (quar.)	\$1.50	1-31	1-13	Avco Corporation (quar.)	12½c	11-20	10-28
Royal Bank of Canada (increased quar.)	55c	12-1	10-31	3.60% preferred (quar.)	90c	12-1	11-15	Axe-Houghton Fund, class B (5c from income and 16c from capital gains)	21c	10-25	9-23
Extra	25c	12-1	10-31	Wisconsin Public Service (quar.)	32½c	12-20	11-30	Ayres (L. S.) & Co., common (quar.)	35c	10-31	10-17
Royal Trust (Montreal) (quar.)	135c	11-1	10-20	Witherbee Sherman Corp.—				4½% preferred (quar.)	\$1.12½	10-31	10-20
Rubbermaid, Inc. (quar.)	7½c	12-1	11-10	6% preferred (accum.)	\$2.25	10-31	10-18	4½% pfd. (quar.) (1947 series) (quar.)	\$1.12½	10-31	10-20
Stock dividend	5c	12-1	11-10	Wometex Enterprises, class A (quar.)	17½c	12-15	12-1				
Ryan Aeronautical Co. (quar.)	5c	12-9	11-18	Class B (quar.)	6½c	12-15	12-1				
				Youngstown Sheet & Tube (quar.)	\$1.25	12-15	11-15				
Salant & Salant, class A (quar.)	27½c	11-15	11-1								
Scott Paper Co., common (quar.)	55c	12-10	11-11								
\$3.40 preferred (quar.)	85c	2-1	1-13								
\$4 preferred (quar.)	\$1	11-1	10-11								
Sealed Air Corp. (quar.)	25c	12-12	11-21								
S. Eaton, Inc. (s-a)	\$1	11-1	10-11								
Sherbrooke Trust (Quebec) (quar.)	\$2.50	11-1	10-15								
Sherwin-Williams Co., common (quar.)	75c	11-15	10-31								
4% preferred (quar.)	\$1	12-1	11-15								
Sidney Roofing & Paper, Ltd.—											
90c class A (quar.)	\$22½c	11-1	10-15								
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	\$25c	11-1	10-15								
Simsbury Bank & Trust (Conn.) (quar.)	80c	11-1	10-13								
Sinclair Oil Corp. (quar.)	50c	12-10	11-10								
Skelly Oil Co. (quar.)	45c	12-5	11-22								
Smith (J. Hungerford) Co.—											
Increased quarterly	37½c	10-14	10-10								
Smith Tool Co. (quar.)	10c	11-14	10-31								
Socony-Mobil Oil (quar.)	50c	12-10	10-31								
Soss Manufacturing (quar.)	5c	12-15	12-1								
Extra	5c	12-15	12-1								
South Texas Development, common (quar.)	\$1	11-30	10-18								
Class A (quar.)	75c	10-31	10-18								
Southern California Edison—											
4.08% preferred (quar.)	25½c	11-30	11-5								
4.24% preferred (quar.)	26½c	11-30	11-5								
4.78% preferred (quar.)	29½c	11-30	11-5								
4.88% preferred (quar.)	30½c	11-30	11-5								
Southwestern Investors, Inc.—											
(12½c year-end payment from investment income and 57½c from capital gains)	70c	11-15	10-31								
Southwestern Life Insurance (Dallas)—											
Quarterly	20c	1-10	12-31								
Southwestern Public Service—											
Common (increased quar.)	22c	12-1	11-15								
3.70% preferred (quar.)	99½c	12-1	11-15								
3.90% preferred (quar.)	97½c	12-1	11-15								
4.15% preferred (quar.)	\$1.0375	12-1	11-15								
4.25% preferred (quar.)	\$1.0625	12-1	11-15								
4.40% preferred \$100 par (quar.)	\$1.10	12-1	11-15								
4.40% preferred \$25 par (quar.)	27½c	12-1	11-15								
4.60% preferred (quar.)	\$1.15	12-1	11-15								
4.75% preferred (quar.)	\$1.1875	12-1	11-15								
5.625% preferred (quar.)	\$1.405	12-1	11-15								
4.36% preferred (quar.)	27½c	12-1	11-15								
Southwestern States Telephone, com. (quar.)	30c	12-1	11-1								
\$1.32 preferred (quar.)	33c	12-1	11-1								
\$1.44 preferred (quar.)	36c	12-1	11-1								
Spector Freight System, Inc., class A (quar.)	17c	11-15	11-1								
Class B (quar.)	5½c	11-15	11-1								
Spur Oil Co. (quar.)	15c	11-1	10-14								
Stanford Water (Conn.) (quar.)	45c	11-15	11-1								
Standard Packaging, \$1.20 preferred (quar.)	30c	12-1	11-15								
\$1.60 preferred (quar.)	40c	12-1	11-15								
6% preferred (quar.)	30c	12-1	11-15								
Standard Steel Products Mfg.	10c	10-28	10-15								
Stauffer Chemical Co., common (quar.)	30c	12-2	11-4								
Stock dividend	2c	12-30	12-2								
3½% preferred (quar.)	87½c	12-30	12-2								
Storline Furniture (stock dividend)	100c	11-30									
Strolee of Calif., Inc. (initial)	7½c	10-24	10-31								
Stubnitz-Greene Corp.—											
(Action deferred on common payment at this time)											
Sun Oil Co. (quar.)	25c	12-9	10-31								
Stock dividend	6c	12-9	10-31								
Sunshine Biscuits, Inc. (quar.)	\$1.10	12-2	11-4								
Taft Broadcasting (quar.)	10c	12-14	11-15								
Tampa Electric Co., common (quar.)	18c	11-15	11-1								
4.32% preferred A (quar.)	\$1.08	11-15	11-1								
4.16% preferred B (quar.)	\$1.04	11-15	11-1								
5.10% preferred C (quar.)	\$1.27½	11-15	11-1								
Tech-Hughes Gold Mines, Ltd. (s-a)	15c	12-1	10-31								
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18								
4.10% preferred (quar.)	\$1.02½	1-1	12-9								
4½% preferred (quar.)	\$1.06½	1-1	12-9								
4.60% preferred (quar.)	\$1.15	1-1	12-9								
4.64% preferred (quar.)	\$1.16	1-1	12-9								
4.65% preferred (quar.)	\$1.16½	1-1	12-9								
4.60% preferred (quar.)	\$1.22½	1-1	12-9								
5.10% preferred (quar.)	\$1.27½	11-1	12-9								
5.12% preferred (quar.)	\$1.28	1-1	12-9								
5½% preferred (quar.)	\$1.31½	1-1	12-9								
4.50% preferred (quar.)	\$1.12½	1-1	12-9								
4.72% preferred (quar.)	\$1.18	1-1	12-9								
5% preferred (quar.)	\$1.25	1-1	12-9								
Third National Bank (Scranton, Pa.)—											
Quarterly	60c	11-15	11-4								
Thompson (John R.) Co. (quar.)	15c	11-15	11-1								
Thompson Ramo Wooldridge, Inc.—											
Common (quar.)	35c	12-15	11-30								
4% preferred (quar.)	\$1	12-15	11-30								
Tri-Mart, Inc., class A (quar.)	30c	12-1	11-10								
Tom Bell Royalty Co. (quar.)	1c	11-1	10-15								
Townsend Corp. of America (stock div.)	6c	12-1	11-1								
Trade Winds Co. (stock dividend)	10c	12-1	11-10								
Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30								
Tudor City Ninth Unit, 6% pfd. (accum.)	\$3.50	11-1	10-14								
Union Finance Corp., class A (quar.)	6c	11-3	10-15								
Class B (quar.)	6c	11-3	10-15								
6% preferred (quar.)	30c	11-3	10-15								
Union Lumber Co. (quar.)	30c	11-1	10-20								
United Life & Accident Insurance (quar.)	\$1	11-2	10-20								
U. S. Lines (N. J.) (quar.)	50c	12-9	11-18								
U. S. Pipe & Foundry (quar.)	30c	12-15	12-1								
U. S. Time Corp. units	20c	10-30	10-14								
Universal Leaf Tobacco Co., Inc.—											
Stockholders approved a two-for-one split of the com. shs. to be issued about Nov. 7.											
Upper Peninsula Power, common (quar.)	40c	11-1	10-21								
5¼% preferred (quar.)	\$1.43½	11-1	10-21								
5½% preferred (quar.)	\$1.37½	11-1	10-21								
5¾% preferred (quar.)	\$1.31½	11-1	10-21								
Value Line Income Fund—											
(6c from earned income & 4c from capital gains)	10c	11-16	10-25								
Vance Sanders & Co. (s-a)	35c	11-15	10-31								
Virginia Iron Coal & Coke (stock dividend)	10c	12-9	11-15								
Vulcan Corp.	20c	11-15	10-31								
Extra	15c	11-15	10-31								
Vulcan-Hart Corp.	15c	11-30	11-15								
Wachovia Bank & Tr. (Winston-Salem, N. C.)	12½c	11-9	10-25								
Waco-Porter Corp. (quar.)	8c	11-25	11-5								
Warner & Swasey Co. (quar.)	40c	11-25	11-9								
Washington Mutual Investors Fund—											
(From investment income)	8c	12-1	10-31								
Waterbury National Bank (Conn.) (quar.)	40c	11-1	10-17								
Watson Bros. Transportation, class A (quar.)	13c	10-28	10-21								
West Coast Telephone, common (quar.)	32c	12-1	11-1								
\$1.44 conv. preferred (quar.)	36c	12-1	11-1								
West Ohio Gas (quar.)	25c	12-20	12-5								
Westchester Fire Insurance (N. Y.) (quar.)	35c	11-1	10-20								
Wilcox Oil (quar.)	25c	11-21	10-31								
Quarterly	25c	2-21	1-31								
Win-Chek Industries, class A (quar.)	5c	11-15	10-31								
Wisconsin Electric Power, common (quar.)	45c	12-1	11-1								
6% preferred (quar.)	\$1.50	1-31	1-13								
3.60% preferred (quar.)	90c	12-1	11-15								
Wisconsin Public Service (quar.)	32½c	12-20	11-30								



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chemical Products Corp. (stock dividend).....	5%	11-14	10-14	Dominion Fabrics, Ltd., common (quar.).....	\$15c	11-1	10-15	General Telephone Co. of the Southwest—			
Cherry-Burrell Corp., common (quar.).....	10c	10-31	10-26	Second convertible preference (quar.).....	\$37½c	11-1	10-15	4.20% preferred (quar.).....	55½c	11-1	10-10
4% preferred series 1947 (quar.).....	\$1	10-31	10-26	Dominion Glass Co., Ltd. (extra).....	\$60c	11-15	10-28	5.10% preferred (quar.).....	25c	11-1	10-10
4% preferred series 1946 (quar.).....	\$1	10-31	10-26	Dominion Oilcloth & Linoleum Co., Ltd.—				5½% preferred (quar.).....	27½c	11-1	10-10
Chesapeake & Ohio Ry.—				Final.....	\$20c	10-31	10-14	5.60% preferred (quar.).....	28c	11-1	10-10
3½% convertible preferred (quar.).....	87½c	11-1	10-7	Dominion Steel & Coal Ltd. (quar.).....	\$10c	11-1	10-11	General Waterworks com. (stock dividend).....	3%	11-1	10-17
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Dominion Tar & Chemical, Ltd., com. (quar.).....	\$15c	11-1	10-1	6% preferred (quar.).....	\$1.50	11-1	10-17
Common (quar.).....	37½c	12-15	11-25	Donnelly (R. R.) & Sons, common.....	13c	12-13	11-25	5.10% preferred (quar.).....	\$1.27½	11-1	10-17
Series A preferred (quar.).....	\$1.25	11-23	11-4	Stock dividend (cash in lieu of frac-				5% preferred (quar.).....	\$1.25	11-1	10-17
Cincinnati Gas & Electric Co. (quar.).....	37½c	11-15	10-14	tional shares will be paid).....	2%	12-13	11-25	5% voting preferred (quar.).....	\$1.25	11-1	10-17
Citizens Casualty Co. (N. Y.), class A.....	10c	1-15	1-5	Dow Chemical Co. (Stock dividend).....	2%	11-1	9-16	Genesco, Inc., common (quar.).....	40c	10-31	10-14
Class B (quar.).....	1c	1-15	1-5	Dreyfus Fund, Inc.—				\$3.50 preferred A (quar.).....	87½c	10-31	10-14
City Investing Co., common (quar.).....	12½c	11-3	10-3	(7 cents from net investment income and				Gilchrist Company (stock dividend).....	5%	10-31	10-20
City National Bank & Trust (Chicago)—				3 cents from realized capital gains).....	10c	10-28	10-14	Gimbel Bros., Inc., common (quar.).....	55c	10-25	10-10
Quarterly.....	75c	11-1	10-20	Drug-Fair-Community Drug Co.—				4½% preferred (quar.).....	\$1.12½	10-25	10-10
City Stores (quar.).....	25c	11-15	10-14	Class A common (quar.).....	10c	10-31	10-7	Gilard Investment—			
Optional (cash or one share for each 64				Ducommun Metals & Supply (quar.).....	25c	11-1	10-17	8% non-participating preferred (quar.).....	15c	11-15	11-5
shares held).....				Dunhill International (stock dividend).....	2%	12-5	11-4	Gladding, McBean & Co. (quar.).....	25c	10-25	10-10
City Title Insurance Co. (N. Y.) (quar.).....	7½c	10-24	10-14	Dunlop Rubber Ltd., Ordinary.....	\$ 1/13½	11-13		Glatfelter (P. H.) Co., common (quar.).....	30c	11-1	10-17
Citizens & Southern National Bank (Savan-				DuPont (E. I.) de Nemours & Co.—	\$10c	10-28	9-30	4½% preferred (quar.).....	56½c	11-1	10-17
nah, Ga.) (quar.).....	30c	12-15	11-25	\$4.50 preferred (quar.).....	\$1.12½	10-25	10-10	4½% preferred (quar.).....	\$0.5781¼	11-1	10-17
Year-end extra.....	40c	12-15	11-25	\$3.50 preferred (quar.).....	87½c	10-25	10-10	Globe Envelope, Ltd., class A (initial).....	13c	11-1	10-15
Cleaveland & Mahoning Ry. Co. (s-a).....	\$1.50	1-1-61	12-16	Dura Corp. (quar.).....	10c	12-15	12-1	Godfrey Company (quar.).....	15c	11-1	10-15
Cleveland, Cincinnati, Chicago & St. Louis				Stock dividend.....	5%	12-15	12-1	Golds & Stock Telegraph (quar.).....	\$1.50	1-3-61	12-15
Ry., 5% preferred (quar.).....	\$1.25	10-31	10-21	Eagle Food Centers, Inc.—	17½c	10-27	10-1	Goldblatt Bros., Inc. (quar.).....	15c	10-30	9-12
Cleveland Electric Illuminating, com. (quar.).....	45c	11-15	10-20	East Kootenay Power Ltd.—				Goodman Mfg. Co.—	20c	11-1	10-3
4½% preferred (quar.).....	\$1.12½	1-1-61	12-5	7% preferred (accum.).....	\$1.75	12-15	11-30	Goodyear Tire & Rubber (Canada) Ltd.—	450c	10-31	10-7
Cleveland & Pittsburgh RR.—				Eastern Air Lines (quar.).....	25c	12-15	11-15	4% preferred (quar.).....	30c	12-15	12-2
Special guaranteed (quar.).....	50c	12-1	11-10	Stock dividend.....	2%	12-15	11-15	Government Employees Corp. (s-a).....	40c	11-25	11-3
Regular guaranteed (quar.).....	87½c	12-1	11-10	Eastern Industries (quar.).....	10c	11-1	10-15	Grace (W. R.) & Co.—			
Cleveland Securities Corp.—	\$2	10-31	10-10	Eastern States Corp.—				8% class A preferred (quar.).....	\$2	12-12	11-21
Cologate-Palmolive Co., common (quar.).....	30c	11-15	10-24	\$7 preferred A (accum.).....	\$1.75	11-1	10-7	8% class B preferred (quar.).....	\$2	12-12	11-21
\$3.50 preferred (quar.).....	87½c	12-31	12-12	\$6 preferred B (accum.).....	\$1.50	11-1	10-7	Grayson-Robinson Stores (stock dividend).....	5%	11-16	11-1
Colonial Finance Co.—				Edwards Engineering (initial).....	6½c	1-3-61	12-12	Great Northern Gas Utilities, Ltd.—			
5% pfd. series 1947 & 1956 (quar.).....	\$1.25	11-1	10-20	Ekco Products, common (quar.).....	50c	11-1	10-15	(Increased s-a).....	\$12½c	12-1	11-22
Colonial Fund (from investment income).....	9c	10-27	10-13	4½% preferred (quar.).....	\$1.12½	11-1	10-15	Great Southern Life Insurance (Houston)—	40c	12-10	12-1
Colorado Central Power Co.—				6% 2nd preferred (quar.).....	\$1.50	11-1	10-15	Quarterly.....			
Monthly.....	7c	11-1	10-15	Electric & Musical Industries, Ltd. (final)				Great West Coal, Ltd., class A (quar.).....	\$12½c	11-15	10-31
Colorado Oil & Gas Corp., \$1.25 pfd. (quar.).....	31½c	11-1	10-18	Equal to about 9½c on "Adrs".....	12½c	1-3-61	12-19	Greeley Gas Co., 5½% pfd. A (quar.).....	\$1.37½	11-1	10-15
Columbia Gas System (increased quar.).....	27½c	11-15	10-20	Elizabethtown Consolidated Gas Co. (quar.).....	40c	12-15	11-23	Green (A. P.) Fire Brick (quar.).....	25c	11-17	11-2
Columbia Pictures Corp., \$4.25 pfd. (quar.).....	\$1.06¼	11-15	11-1	Extra.....	20c	12-15	11-23	Green (H. L.), Inc. (quar.).....	25c	11-1	10-14
4½% preferred (quar.).....	\$1.07	11-1	10-14	Elmira & Williamsport RR. Co., com. (s-a)	\$1.16½	11-1	10-20	Greyhound Corp. (stock dividend).....	10c	10-24	9-21
4.65% preferred (quar.).....	\$1.17	11-1	10-14	Preferred (s-a).....	\$1.62	1-3-61	12-20	Griesedieck Company, 5% conv. pfd. (quar.).....	37½c	11-1	10-14
6% preferred (quar.).....	\$1.50	11-1	10-14	Empire Millwork Corp. (stock dividend).....	1½c	10-31	10-17	5% series 1954 preferred.....	41½c	10-31	
Combined Enterprises, Ltd. (quar.).....	15c	12-1	11-1	Employers Group Asso. (quar.).....	35c	10-31	10-17	Gross Telecasting, common (quar.).....	40c	11-10	10-25
Combustion Engineering, Inc. (quar.).....	28c	10-28	10-14	Enamel & Heating Products, class A (quar.).....	\$12½c	10-31	9-30	Class B (quar.).....	7½c	11-10	10-25
Commerce Title Guaranty (Memphis) (quar.).....	15c	12-1	11-21	Evans Rule Co. (initial-quar.).....	10c	11-15	10-31	Growers Wine, Ltd., class A (quar.).....	\$10c	10-29	10-15
Commonwealth Edison Co., common (quar.).....	50c	11-1	9-22	Fairbanks Co., 6% preferred (quar.).....	\$1.50	11-1	10-14	Growth Industry Shares—			
Stock dividend.....	2.4%	12-1	9-22	Fairfield County Trust (Stamford, Conn.)—				(23c from capital gains plus 7c from			
5.25% preferred (quar.).....	\$1.31¼	11-1	9-22	Quarterly.....	40c	11-1	10-17	Investment Income).....	30c	10-31	10-13
4.64% preferred (quar.).....	\$1.18	11-1	9-22	Falstaff Brewing Corp. (quar.).....	30c	10-31	10-14	Guerdon Industries Inc., class A (quar.).....	15c	11-1	10-18
Commonwealth Gas Corp. (stock dividend).....	4%	11-4	10-7	6% conv. preferred (quar.).....	30c	1-1	12-15	Gulf Life Insurance (Florida) (quar.).....	\$12½c	11-1	10-14
Commonwealth Stock Fund.....	8c	10-25	10-13	Farmers Bank of State of Delaware (special)	\$1	10-28	10-22	Gulf, Mobile & Ohio RR.—			
Compo Shoe Machinery (quar.).....	10c	11-15	10-28	Farmers Bros. Co. (quar.).....	6c	11-7	10-21	\$5 preferred (quar.).....	\$1.25	12-19	11-25
Concord Fund.....	6c	10-29	10-14	Extra.....	4c	11-7	10-21	\$5 preferred (quar.).....	\$1.25	3-13-61	2-24
Concord Natural Gas, common (quar.).....	35c	11-15	11-1	Farmers & Traders Life Insurance				Gulf Oil Corp. (quar.).....	25c	12-6	10-13
5% preferred (quar.).....	\$1.37½	11-15	11-1	(Syracuse, N. Y.) (quar.).....	\$3	12-31	12-15	Stock dividend.....	3%	12-6	10-13
Confederation Life Assurance (Toronto)—				Quarterly.....	\$3	4-1-61	3-15	Gulf Power Co., 4.64% preferred (quar.).....	\$1.16	1-1	12-15
Quarterly.....	150c	12-15	12-1	Fate-Root-Heath Co. (quar.).....	30c	11-1	10-15	5.16% preferred (quar.).....	\$1.29	1-1	12-15
Connecticut Light & Power, \$1.90 pfd. (quar.).....	47½c	11-1	10-5	Fed-Mart Corp. (quar.).....	5c	12-1	11-1	5.30% preferred (quar.).....	66½c	11-1	10-11
\$2 preferred (quar.).....	50c	11-1	10-5	Federal Grain, Ltd., class A common	\$35c	11-1	10-19	Hagerstown Gas Co. (quar.).....	20c	11-1	10-15
\$2.04 preferred (quar.).....	51c	11-1	10-5	Class B common.....	\$35c	11-1	10-19	Halle Bros. Co., common (quar.).....	25c	11-1	10-15
\$2.06 preferred (quar.).....	51½c	11-1	10-5	\$1.40 preference (quar.).....	\$35c	11-1	10-19	Halliburton Co. (quar.).....	60c	12-19	12-2
\$2.20 preferred (quar.).....	55c	11-1	10-5	Federal Insurance Co. (quar.).....	25c	1-3-61	12-23	Hamilton Cotton, Ltd., 5% pfd. (quar.).....	\$81.25	11-15	11-7
Consolidated Edison (N. Y.), \$5 pfd. (quar.).....	\$1.25	11-1	10-7	Federal Paper Board Co., 4.60% pfd. (quar.).....	28½c	12-15	11-29	Hamilton Funds, Inc.—			
Consolidated Foods Corp. (stock dividend).....	5%	11-14	10-25	Federated Corp. (Del.) (monthly).....	1c	11-21	11-7	Series H-D A.....	3c	10-31	9-30
Consolidated Natural Gas (quar.).....	55c	11-15	10-17	Monthly.....	1c	12-19	12-5	Hammond Organ (extra).....	12½c	12-10	11-25
Consolidated Royalty Oil (s-a).....	16c	10-25	10-3	Federated Department Stores—				Hartfield Stores, Inc. (stock dividend).....	1½c	10-29	10-7
Extra.....	8c	10-25	10-3	New (initial quar.).....	27½c	10-31	10-11	Stock dividend.....	1%	1-2-61	12-9
Consolidated Textile Mills, Ltd.—				Fidelity & Deposit (Md.) (quar.).....	50c	10-31	10-14	Harper (H. M.) Company—			
5% preferred (s-a).....	\$50c	12-1	11-16	Financial General Corp., common (quar.).....	7½c	11-1	9-30	Stock dividend.....	4%	10-31	9-30
Consolidated Theatres Ltd.—				Stock dividend.....	5%	12-15	10-28	Harris (A.) & Co., 5½% preferred (quar.).....	\$1.37½	11-1	10-20
Class A (quar.).....	\$12c	12-1	11-8	\$2.25 series A preferred (quar.).....	56½c	11-1	9-30	Hart Schaffner & Marx.....	30c	11-10	10-14
Consumers Power Co., common (quar.).....	65c	11-21	10-21	Finlayson Enterprises, Ltd., class A (s-a)	\$140c	11-1	10-17	Hartford Electric Light, common (quar.).....	75c	11-1	10-10
\$4.16 preferred (quar.).....	\$1.04	1-3-61	12-2	Class B (s-a).....	135c	11-1	10-17	4½% preferred (quar.).....	56½c	11-1	10-10
\$4.50 preferred (quar.).....	\$1.12½	1-3-61	12-2	Firestone Tire & Rubber (stock dividend).....	2%	10-31	10-14	4.96% preferred (quar.).....	62c	11-1	10-10
\$4.52 preferred (quar.).....	\$1.13	1-3-61	12-2	First Camden National Bank & Trust Co.—				Hat Corp. of America, 4½% pfd. (quar.).....	56½c	11-1	10-15
Container Corp. of America, com. (quar.).....	25c	11-25	11-4	Quarterly.....	25c	11-1	10-21	Hawley Products (stock dividend).....	2%	1-3-61	12-15
4% preferred (quar.).....	\$1	12-1	11-18	First Charter Financial (stock dividend).....	5%	12-2	10-14	Hayes Industries (quar.).....	15c	10-25	10-6
Continental Gin, 4½% preferred (quar.).....	\$1.13	1-1	12-15	First Investors Corp., class A (initial).....	10c	11-15	10-31	Hercules Gallon Products 7½ pfd (quar.).....	35c	11-1	10-14
Continental Motors Corp. (quar.).....	15c	10-31	10-7	Class B (initial).....	10c	11-15	10-31	Hercules Powder, 5% preferred (quar.).....	\$1.25	11-15	10-28
Continental Transportation Lines (quar.).....	17½c	11-1	10-13	First National City Bank (N. Y.) (quar.).....	75c	11-1	10-10	Higbie Mfg. Co. (quar.).....	20c	11-1	10-17
Cooper-Jarrett, Inc. (quar.).....	17½c	10-25	10-10	First National Credit, class B (quar.).....	10c	11-1	10-20	Hines (Edward) Lumber (extra).....	50c	11-10	10-28
Corn Products (Del.) (quar.).....	55c	10-25	9-30	First National Iron Bank (New Jersey).....	25c	11-1	10-24	Hirsch (P. N.) & Co. (quar.).....	15c	10-31	10-15
Cornet Stores (initial).....	11½c	2-1	12-30	First Southern Co., 7% preferred (quar.).....	17½c	11-1	10-15	Holiday Inns of America (stock dividend).....	4%	11-14	10-28
Coronation Mortgage, Ltd. (quar.).....	\$12½c	10-31	10-14	Firth Sterling Inc., 7% preferred (quar.).....	\$1.75	11-1	10-14	Holly Stores, Inc., 5% pfd. (quar.).....	31½c	11-1	10-20
Cradock-Terry Shoe, 5% preferred (s-a).....	\$2.50	1-1-61	12-16	Food Machinery & Chemical—				Holly Sugar Corp., common (quar.).....	35c	11-1	9-30
Crossett Co., class A (quar.).....	10c	11-1	10-15	3½% preferred (quar.).....	93½c	11-1	10-14	5% preferred (quar.).....	37½c	11-1	9-30
Class B (quar.).....	10c	11-1	10-15	Footo Bros. Gear & Machine, class A (quar.).....	12½c	11-1	10-21	Holt Reinhart & Winston (quar.).....	10c	11-15	11-1
Crouse-Hinds Co. (quar.).....	25c	11-1	10-10	Class B (quar.).....	12½c	11-1	10-21	Home Insurance (N. Y.) (quar.).....	55c	11-1	10-3
Crowell-Collier Publishing (stock dividend).....	4%	12-7	11-14	Ford Motor Co. (quar.).....	75c	12-1	11-1	Hood Chemical Co. (s-a).....	5c	11-9	10-25
Crowley Milner & Co. (quar.).....	7½c	10-31	10-24	Extra.....	30c	12-1	11-1	Hoover Ball & Bearing (quar.).....	15c	10-31	10-14
Crown Cork & Seal Co., Inc., \$2 pfd. (quar.).....	50c	12-15	11-16	Ford Motor Co., Ltd. (England) (Interim)	6½c	11-18		Hoover Company, class A (quar.).....	15c	12-12	11-18
Crown Cork & Seal Co., Ltd. (quar.).....	\$75c	11-15	10-14	Franklin Nat'l Bank (Long Island) (quar.).....	25c	11-1	10-21	Class B (quar.).....	15c	12-12	11-18
Crow's Nest Pass Coal, Ltd. (s-a).....	\$30c	12-2	11-6	Franklin Stores Corp. (quar.).....	20c	10-28	10-18	4½% preferred (quar.).....	\$1.12½	12-30	12-20
Crush International Ltd.—				Fraser Co's, Ltd.....	\$30c	10-24	9-30	Horn & Hardart Baking Co. (quar.).....	\$1.25	1-2-61	12-18
6½% conv. pref. series A (quar.).....	\$1.62½	11-1	10-13	Free State Geduld Mines, Ltd. (Interim).....	63c	11-21	9-30	Quarterly.....	\$1.75	4-1-61	3-18
Crystal Oil & Land Co., \$1.12 pfd. (quar.).....	28c	12-1	11-14	Freiman (A. J.), Ltd. com. (quar.).....	\$1.12½						



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Inglewood Gasoline Co.	5c	11-5	10-25	Marquette Corp. (quar.)	15c	10-25	10-3	Oklahoma Gas & Electric, common (quar.)	28c	10-29	10-10
Ingram & Bell, Ltd., 60c pref. (quar.)	115c	10-30	10-15	Massachusetts Investors Trust—				Old National Corp., class A	25c	10-28	10-14
Institutional Shares, Ltd.				(Quarterly from investment income)	10c	10-25	9-30	Class B	25c	10-28	10-14
Investment Growth Fund (5c from investment income and 27c from securities profits)	32c	11-1	10-3	Matthiessen & Hegeler (reduced)	10c	10-31	10-15	Olympia Brewing Co.	15c	10-29	10-18
Insurance Corp. of America (stock dividend)	1 1/2%	11-15	10-15	Stock dividend	4%	10-31	10-15	Onondaga Pottery (quar.)	40c	12-10	11-19
Interchemical Corp., common (quar.)	35c	11-15	10-28	Maul Brothers (stock dividend)	3%	11-1	10-14	Extra	40c	12-10	11-19
4 1/2% preferred (quar.)	\$1.12 1/2	11-1	10-18	May Department Stores—				Ontario & Quebec Ry. (s-a)	\$3	12-1	11-1
Interior Breweries, Ltd.				3 1/2% preferred (quar.)	93 1/2	10-31	10-10	Ontario Steel Products, Ltd., com. (quar.)	125c	11-15	10-14
50c class A preference (quar.)	112c	11-1	10-10	Mayer (Oscar) & Co. (quar.)	20c	10-27	10-17	7% preferred (quar.)	\$1.75	11-15	10-14
International Bank of Wash. D. C. (s-a)	3c	10-31	9-30	Special	20c	10-27	10-17	Orange & Rockland Utilities, com. (quar.)	27 1/2	11-2	10-18
International Paper Co., com. (increased)	78 1/2	12-12	12-6	McCabe Grain, Ltd. (quar.)	132 1/2	11-1	10-15	4.65% preferred A (quar.)	\$1.17	11-1	10-18
Stock dividend	2%	12-30	12-6	McCall Corp. (quar.)	15c	11-1	10-10	4.75% preferred B (quar.)	\$1.19	1-1	12-19
Stockholders will vote on Dec. 5 on a proposed 3-for-1 stock split on the com. shs.				Stock dividend	3%	12-2	11-7	4% preferred D (quar.)	\$1	1-1	12-19
International Utilities Corp., com. (quar.)	35c	12-1	11-15	McGregory-Doniger, class A (quar.)	25c	10-31	10-17	5% preferred E (quar.)	\$1.25	11-2	10-18
\$2 preferred (quar.)	50c	12-1	11-15	Class B (quar.)	1 1/4	10-31	10-17	Otis Elevator (increase quar.)	37 1/2	10-28	10-7
Investors Research Fund	2c	10-28	10-11	McIntyre Porcupine Mines, Ltd. (quar.)	125c	12-1	11-1	Overland Express, Ltd., 60c pref. (quar.)	110	12-1	11-15
Investors Trust Co. of Rhode Island—				McKee (Arthur G.) & Co. (quar.)	37 1/2	11-1	10-20	\$4.40 preferred (quar.)	\$1.10	12-1	11-15
\$2.50 preferred (quar.)	37 1/2	11-1	10-17	McQuay-Norris Mfg. (quar.)	25c	11-1	9-26	\$3.60 preferred (quar.)	90c	12-1	11-15
Extra	25c	11-1	10-17	Mead Corp., common (quar.)	42 1/2	12-1	11-4	Outlet Company (quar.)	25c	11-1	10-20
Iowa-Illinois Gas & Electric Co., com. (quar.)	47 1/2	12-1	10-31	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-4	Overland Express, Ltd., 60c pref. (quar.)	115c	10-31	10-14
4.22% preferred (quar.)	\$1.06	11-1	10-14	Melchers Distilleries, Ltd., 6% (s-a)	130c	12-31	11-30	Owens-Corning Fiberglass (quar.)	25c	10-25	10-5
4.36% preferred (quar.)	\$1.09	11-1	10-14	Melville Shoe, common (increased)	40c	11-1	10-14	Oxford Paper Co., \$5 preferred (quar.)	\$1.25	12-1	11-15
Iowa Power & Light (quar.)	40c	11-4	10-14	4 1/4% preferred A (quar.)	\$1.18 1/4	12-1	11-18				
Ironite, Inc., 55c convertible pfd. (quar.)	13 1/4	10-31	10-17	4% preferred B (quar.)	\$1	12-1	11-18				
				Mercantile Stores Co. (quar.)	35c	12-15	11-14				
Jack & Heintz, Inc. (quar.)	20c	11-1	10-15	Mercantile Stores Co. (quar.)	15c	10-25	10-10				
Jantzen, Inc., common (quar.)	20c	11-1	10-15	Mersick Industries (stock dividend)	2%	12-15	11-30				
Stock dividend (one share for each 20 shares held)				Metropolitan Broadcasting Corp. (Del.)	15c	10-28	10-7				
5% preferred (quar.)	\$1.25	12-1	11-25	Meyer (George) Mfg. (initial)	32 1/2	11-1	10-14				
Jersey Central Power & Light—				Meyercord Company (quar.)	5c	11-1	10-20				
4% preferred (quar.)	\$1	11-1	10-7	Miami Tile & Terrazzo (initial)	7c	10-31	10-15				
Jewel Tea Co., 3 1/4% preferred (quar.)	93 1/4	11-1	10-18	Michigan Gas & Electric Co.—							
Jorgensen (Earle M.) Co. (quar.)	25c	10-29	10-14	4.40% preferred (quar.)	\$1.10	10-31	10-15				
Josten's, Inc., class A	20c	10-25	10-4	Mickelberry's Food Products (quar.)	20c	12-12	11-18				
Class B	6 1/2	10-25	10-4	Year-end	20c	12-12	11-18				
Joy Manufacturing (quar.)	50c	10-28	10-14	Midwest Rubber Reclaiming—	37 1/2	11-15	10-28				
				4 1/2% preferred (quar.)	56 1/4	1-1	12-5				
				Miles Laboratories (monthly)	12c	10-25	9-30				
				Monthly	12c	11-25	10-31				
				Miller Mfg. Co., common (quar.)	10c	10-28	10-14				
				Miller & Rhoades, 4 1/4% preferred (quar.)	\$1.06 1/4	10-31	10-20				
				Minneapolis-Moline (resumed quar.)	25c	11-15	10-27				
				Minnesota & Ontario Paper (quar.)	40c	11-1	9-30				
				Minute Maid Corp. (quar.)	25c	10-31	10-14				
				Mission Insurance Co., (stock dividend)	5%	12-7	11-8				
				Mississippi Glass Co. (quar.)	50c	12-14	11-28				
				Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15				
				4.40% preferred (quar.)	\$1.10	1-2	12-15				
				Mississippi Power & Light—							
				4.56% preferred (quar.)	\$1.14	11-1	10-15				
				4.36% preferred (quar.)	\$1.09	1-1	10-15				
				Missouri Natural Gas (quar.)	15c	11-1	10-15				
				Stock dividend	2%	11-1	10-15				
				Mobile & Birmingham RR. Co.—							
				4% preferred (s-a)	\$2	1-3-61	12-1				
				Montana Flour Mills (quar.)	25c	12-10	12-1				
				Montana Power Co., common (quar.)	28c	10-27	10-6				
				8% preferred (quar.)	\$1.50	11-1	10-12				
				\$4.20 preferred (quar.)	\$1.05	11-1	10-12				
				Monongahela Power, 4.40% preferred (quar.)	\$1.10	11-1	10-17				
				4.50% preferred series C (quar.)	\$1.12 1/2	11-1	10-17				
				4.80% preferred series B (quar.)	\$1.20	11-1	10-17				
				Montgomery County Bank & Trust Co.							
				25c	10-31	10-14					
				(Norristown, Pa.) (quar.)							
				Moody's Investors Service—							
				\$3 participating preferred (quar.)	75c	11-15	11-1				
				Moore-Hendley Hardware Co., com. (quar.)	15c	11-1	10-14				
				5% preferred (quar.)	\$1.25	12-1	11-15				
				Mount Clemens Metal Products—							
				6% preferred (quar.)	6c	10-27	10-14				
				Mount Diablo Co. (quar.)	6c	11-30	11-10				
				Extra	1c	11-30	11-10				
				Mount Royal Rice Mills, Ltd. (quar.)	125c	10-31	10-15				
				Mount Vernon Mills, 7% preferred (s-a)	\$3.50	12-20	12-1				
				MovieLab Film Laboratories, Inc.—	10c	11-1	10-25				
				Narragansett Electric, 4 1/2% pfd. (quar.)	56 1/4	11-1	10-15				
				4.64% preferred (quar.)	58c	11-1	10-15				
				Nation-Wide Securities (Md.)—							
				Quarterly	40c	12-15	12-8				
				National Bank (Chambersburg, Pa.) (quar.)	30c	12-30	12-20				
				National Bank of Detroit (quar.)	50c	11-10	10-21				
				National Bank of New Jersey (quar.)	35c	11-1	10-21				
				National Bank of Tulsa (quar.)	25c	12-15	12-5				
				National Bank of Westchester (N. Y.)—							
				Quarterly	15c	11-1	10-14				
				National Bank & Trust Co. of Fairfield County (Connecticut) (extra)	30c	12-30	12-9				
				National Bellas Hess (s-a)	17 1/2	10-31	10-14				
				National Chemical & Mfg. Co. (stock div.)	2%	11-1	10-15				
				National City Bank of Cleveland (quar.)	60c	11-1	10-18				
				National Company (stock dividend)	2%	12-30	12-9				
				National Electric Welding Machine Co.—							
				Quarterly	15c	10-31	10-17				
				National Hosiery Mills, Ltd.—							
				Class A (quar.)	15c	1-6-61	12-2				
				National Lead Co., 6% pfd. (quar.)	\$1.50	11-1	10-7				
				National Life Assurance (Canada) (quar.)	120c	11-1	10-25				
				National Oils Co. (quar.)	15c	12-1	11-18				
				National Security Insurance (Ala.)—							
				Stock dividend	10%	3-1-61	2-1				
				National Theatres & Television, Inc.—							
				Stockholders will receive three shares of National Telefilm Associates, Inc. for each 10 shares held.		11-10	10-14				
				Nationwide Corp. (stock dividend)	3 1/4	11-23	10-31				
				Neiman-Marcus, 4 1/4% preferred (quar.)	\$1.06 1/4	11-15	11-1				
				Nelson Fund, Inc. (a distribution of income)	\$10	12-26	12-23				
				Newberry (J. J.) Co., 3 1/4% pfd. (quar.)	93 1/4	11-1	10-14				
				New Brunswick Trust Co. (New Jersey)—							
				3% preferred (annual)	30c	12-30	12-9				
				New Jersey Bank & Trust (quar.)	40c	11-1	10-14				
				New Jersey Growth Fund	7c	10-28	10-14				
				New Process Co. (increased)	\$1	11-1	10-21				
				New York Merchandise Co. (quar.)	15c	11-1	10-20				
				New York State Electric & Gas—							
				Common (quar.)	30c	11-15	10-19				
				4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9				
				3.75% preferred (quar.)	93 1/4	1-1	12-9				
				New York Wire Cloth (quar.)	25c	11-1	10-14				
				Nielsen (A. C.) Co., new com. (initial quar.)	12 1/2	11-1	10-13				
				Norfolk & Western Ry. Co., 8% pfd. (quar.)	15c	11-1	10-14				
				4% adjustment preferred (quar.)	25c	11-10	10-20				
				Nortex Oil & Gas Corp.—							
				\$1.20 convertible preferred (quar.)	30c	11-1	10-19				
				North American Fund of Canada, Ltd.	16c	10-31	9-30				
				North Shore Gas (Ill.) (quar.)	27 1/2	12-1	11-4				
				Northern Central Ry. (s-a)	\$2	1-16-61	12-30				
				Northern Illinois Corp., common (quar.)	25c	1-1	10-14				
				\$1.50 convertible preferred (quar.)	37 1/2	11-1	10-14				
				Northern Illinois Gas, common (quar.)	30c	11-1	9-22				
				5% preferred (quar.)	\$1.25	11-1	9-22				
				\$5.50 preferred (quar.)	\$1.37 1/2	11-1	9-22				
				Northern Insurance (N. Y.) (quar.)	37 1/2	11-15	11-1				
				Northern Pacific Ry. (quar.)	55c	10-31	10-7				
				Northern Quebec Power, Ltd.—							
				Common (quar.)	140c	10-25	9-30				
				Common (quar.)	140c	10-25	9-30				
				Northland Utilities, Ltd. (s-a)	135c	11-1	10-14				
				Northwest Engineering, class A com. (quar.)	25c	11-1	10-10				
				Extra	10c	11-1	10-10				



# Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES  
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING  
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		Par			Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 25		
40 Sep 1	47 1/2 May 8	40 Mar 8	43 Aug 22	40 Mar 8	43 Aug 22	40 Mar 8	43 Aug 22	Abacus Fund	1			*40 1/4	41 1/4	*40 1/4	41 1/4	*40 1/4	41 1/4	*40 1/4	41 1/4	*40 1/4	41 1/4	8,200
59 1/2 Feb 9	84 1/4 Apr 28	52 1/2 Mar 10	69 1/2 Jun 15	52 1/2 Mar 10	69 1/2 Jun 15	52 1/2 Mar 10	69 1/2 Jun 15	Abbott Laboratories common	5			58	58 1/2	55 1/4	58 1/2	56	56 1/2	54 1/4	55	54 1/4	55	4,700
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	98 1/4 Mar 7	114 1/2 Jun 10	98 1/4 Mar 7	114 1/2 Jun 10	4% convertible preferred	100			*104	110	*104	110	*104	108	*104	107 1/2	*104	107 1/2	8,400
18 1/2 Mar 26	27 1/2 Dec 16	23 1/4 Mar 8	42 1/2 Jun 29	23 1/4 Mar 8	42 1/2 Jun 29	23 1/4 Mar 8	42 1/2 Jun 29	ABC Vending Corp.	1			29 1/2	30 1/4	29 1/2	30 1/4	29 1/2	30 1/4	28 1/2	29 1/2	28 1/2	29 1/2	9,900
46 1/4 Nov 23	57 Aug 17	36 Oct 11	52 Jan 15	36 Oct 11	52 Jan 15	36 Oct 11	52 Jan 15	ACF Industries Inc.	25			37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,900
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 15	12 Jun 23	15 1/2 Jan 15	12 Jun 23	15 1/2 Jan 15	ACF-Wrigley Stores Inc.	1			13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	13 1/4	13 1/2	2,700
26 Jan 2	34 1/2 July 15	17 1/2 Oct 4	32 1/2 Jan 6	17 1/2 Oct 4	32 1/2 Jan 6	17 1/2 Oct 4	32 1/2 Jan 6	Acme Steel Co.	10			18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	1,700
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	23 1/2 May 31	28 1/2 Jan 4	23 1/2 May 31	28 1/2 Jan 4	Adams Express Co.	1			24	24	23 1/2	24	23 1/2	24	23 1/2	24	23 1/2	24	10,300
		16 1/2 Apr 14	47 Jun 17	16 1/2 Apr 14	47 Jun 17	16 1/2 Apr 14	47 Jun 17	Adams-Millis Corp.	No par			26 1/2	27 1/2	26	26	25 1/2	26	25 1/2	26	25 1/2	26	13,400
		63 Apr 20	94 Jun 17	63 Apr 20	94 Jun 17	63 Apr 20	94 Jun 17	Addressograph-Multigraph Corp.	2.50			77 1/2	79 1/4	76 1/2	79	74 1/4	77 1/4	75 1/4	77 1/2	74 1/2	76 1/4	4,400
17 Sep 21	29 1/2 May 11	10 1/2 Oct 21	23 1/2 Jan 4	10 1/2 Oct 21	23 1/2 Jan 4	10 1/2 Oct 21	23 1/2 Jan 4	Admiral Corp.	1			11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	10 1/2	11 1/2	10 1/2	11 1/2	2,800
23 1/2 Jan 2	38 1/2 Dec 29	23 1/2 Sep 27	40 1/2 Mar 1	23 1/2 Sep 27	40 1/2 Mar 1	23 1/2 Sep 27	40 1/2 Mar 1	Aerograph Corp.	1			24 1/2	25	24 1/2	25	24 1/2	25	23 1/2	24 1/2	23 1/2	24 1/2	2,800
17 1/2 Dec 3	22 1/2 Nov 23	10 Sep 26	20 1/2 Feb 24	10 Sep 26	20 1/2 Feb 24	10 Sep 26	20 1/2 Feb 24	Air Control Products	50c			10	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10	10 1/2	2,800
71 Sep 22	91 1/2 Mar 10	59 1/2 Sep 29	85 Jan 4	59 1/2 Sep 29	85 Jan 4	59 1/2 Sep 29	85 Jan 4	Air Reduction Inc. common	No par			63	64 1/2	61 1/2	63 1/2	62 1/2	63 1/2	63	64	63	64 1/2	8,600
290 Oct 1	328 Apr 22							4.50% conv pfd 1951 series	100			*223		*229		*232		*235		*236		26,800
3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Sep 28	7 1/2 Jan 14	3 1/2 Sep 28	7 1/2 Jan 14	A J Industries	2			3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	3 1/2	4	1,700
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 28	27 1/2 Jun 9	32 1/2 Aug 28	27 1/2 Jun 9	32 1/2 Aug 28	Alabama Gas Corp.	2			30 1/2	31	31	31 1/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	30 3/4	14,200
16 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Oct 4	19 1/2 May 12	11 1/2 Oct 4	19 1/2 May 12	11 1/2 Oct 4	19 1/2 May 12	Alco Products Inc.	1			13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,400
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	38 1/2 Feb 8	53 1/2 Jun 3	38 1/2 Feb 8	53 1/2 Jun 3	Aldens Inc. common	8			49 1/4	49 1/2	49	49	48 1/4	48 1/4	48	48	48	48 1/4	9,700
77 1/2 Jun 12	85 Sep 15	79 Feb 17	84 Aug 26	79 Feb 17	84 Aug 26	79 Feb 17	84 Aug 26	Rights	1			81	84	81	84	82	84	82	84	82	84	
								4 1/2% preferred	100													
9 1/2 Jan 28	15 1/2 Nov 18	8 1/2 May 11	13 1/2 Jan 8	8 1/2 May 11	13 1/2 Jan 8	8 1/2 May 11	13 1/2 Jan 8	Allegheny Corp. common	1			10 1/2	10 3/4	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9 1/2	10	21,300
32 1/2 Jan 28	54 1/2 Nov 18	30 1/2 May 11	45 Jan 8	30 1/2 May 11	45 Jan 8	30 1/2 May 11	45 Jan 8	6% convertible preferred	10			33 1/4	33 1/2	32 3/4	33	32 1/2	32 3/4	32 1/2	32 1/2	31 1/2	32 1/2	2,800
44 1/2 Jan 7	60 1/4 Apr 31	32 1/2 Sep 28	56 1/2 Jan 4	32 1/2 Sep 28	56 1/2 Jan 4	32 1/2 Sep 28	56 1/2 Jan 4	Allegheny Ludlum Steel Corp.	1			35 1/2	36	35 1/2	36	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34 1/2	13,700
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	90 1/4 Jan 12	100 May 27	90 1/4 Jan 12	100 May 27	Allegheny & West Ry 6% gtd	100			*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	
12 1/2 Feb 10	28 1/2 Aug 25	16 Sep 20	22 1/2 Jan 8	16 Sep 20	22 1/2 Jan 8	16 Sep 20	22 1/2 Jan 8	Allen Industries Inc.	1			17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	1,100
57 Dec 30	59 Dec 22	46 Sep 27	59 Jan 4	46 Sep 27	59 Jan 4	46 Sep 27	59 Jan 4	Allied Chemical Corp.	9			*15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	16	22,400
17 1/2 Dec 4	21 1/2 Mar 20	14 1/2 Oct 4	17 1/2 Jan 4	14 1/2 Oct 4	17 1/2 Jan 4	14 1/2 Oct 4	17 1/2 Jan 4	Allied Kid Co.	5			48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	800
46 1/4 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 8	43 1/2 Aug 16	58 1/2 Feb 8	43 1/2 Aug 16	58 1/2 Feb 8	Allied Laboratories Inc.	No par			48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	48 1/2	49	2,700
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	32 May 31	39 1/2 Jan 6	32 May 31	39 1/2 Jan 6	Allied Mills	No par			36 1/2	36 3/4	35 1/2	36	35 1/2	36	34 1/2	35	34 1/2	35	1,000
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 13	11 1/2 Jan 8	6 1/2 Oct 13	11 1/2 Jan 8	6 1/2 Oct 13	11 1/2 Jan 8	Allied Products Corp.	5			45	45 1/4	45	45 1/4	44 1/2	45 1/4	44 1/2	45 1/4	44 1/2	45 1/4	2,300
52 1/2 Jan 5	61 1/2 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	41 1/2 Sep 26	58 1/2 Jan 13	41 1/2 Sep 26	58 1/2 Jan 13	Allied Stores Corp. common	No par			82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	82 1/2	83 1/2	9,000
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	75 Jan 4	84 1/2 Sep 1	75 Jan 4	84 1/2 Sep 1	4% preferred	100			24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	990
26 1/2 Feb 17	38 1/2 Sep 1	23 1/2 Oct 4	40 Jan 28	23 1/2 Oct 4	40 Jan 28	23 1/2 Oct 4	40 Jan 28	Allis-Chalmers Mfg. common	10			100	100	100	100	99 1/2	100	99 1/2	100	99 1/2	100	24,000
104 Jan 29	127 1/2 Sep 1	98 1/2 Oct 21	132 Jan 28	98 1/2 Oct 21	132 Jan 28	98 1/2 Oct 21	132 Jan 28	4.08% convertible preferred	100			28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	600
32 1/2 Sep 8	39 1/2 Feb 25	28 1/2 Sep 26	36 1/2 Apr 13	28 1/2 Sep 26	36 1/2 Apr 13	28 1/2 Sep 26	36 1/2 Apr 13	Alpha Portland Cement	10			29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	30 1/2	5,600
27 May 1	39 1/2 Feb 15	28 1/2 Sep 26	35 1/2 Jan 4	28 1/2 Sep 26	35 1/2 Jan 4	28 1/2 Sep 26	35 1/2 Jan 4	Aluminum Limited	No par			67 1/2	68 1/2	66 1/2	67 1/2	65 1/2						



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Oct. 17	Oct. 18	Wednesday	Thursday	Friday	Oct. 21	Shares	
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	Archer-Daniels-Midland	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	3,200	
28 1/2 Nov 27	40 1/2 Jan 26	23 1/2 July 26	34 1/2 Oct 17	Argo Oil Corp.	5	33	34 1/2	32 1/2	32 1/2	31 1/2	31 1/2	15,700	
64 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	10	61 1/2	62 1/2	61 1/2	61 1/2	61 1/2	61 1/2	16,200	
23 May 7	37 1/2 Nov 24	29 Sep 28	42 1/2 Feb 19	Armour & Co.	5	32	32 1/2	32 1/2	32 1/2	31 1/2	31 1/2	23,000	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6	Armstrong Cork Co common	1	45 1/2	46	45 1/2	45 1/2	45 1/2	45 1/2	5,900	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	No par	80	81 1/2	78 1/2	81 1/2	78 1/2	80 1/2	60	
		29 1/2 Oct 21	44 1/2 Jun 9	Armstrong Rubber Co.	1	32	32 1/2	31 1/2	32	31 1/2	29 1/2	4,500	
17 1/2 Nov 20	23 1/2 July 16	12 1/2 Oct 10	20 1/2 Jan 11	Arnold Constable Corp.	5	13 1/2	14 1/2	13 1/2	13 1/2	13 1/2	13 1/2	830	
33 1/2 Oct 15	28 1/2 Apr 2	20 Sep 28	25 1/2 Aug 22	Aro Equipment Corp.	2.50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	600	
19 Jan 2	25 1/2 May 15	18 Oct 4	27 1/2 Jan 8	Arvin Industries Inc.	2.50	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	18 1/2	2,100	
31 1/2 Feb 11	40 1/2 May 19	18 July 25	23 1/2 Jan 4	Ashland Oil & Refining common	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	5,500	
		29 1/2 Jun 1	37 1/2 Jan 8	2nd preferred \$1.50 series	No par	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	200	
44 Feb 13	60 1/2 Dec 30	58 1/2 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp.	1	63 1/2	64 1/2	62 1/2	63 1/2	61 1/2	62 1/2	4,000	
99 Sep 25	107 1/2 Mar 31	100 Feb 9	106 July 18	5.25 1st preferred	100	102 1/2	102 1/2	101 1/2	101 1/2	102 1/2	102 1/2	160	
69 Nov 10	88 1/2 Jan 2	49 1/2 Oct 10	63 Jan 4	Associates Investment Co.	10	50 1/2	51	50 1/2	50 1/2	50 1/2	50 1/2	4,100	
34 1/2 Nov 17	32 1/2 July 8	20 1/2 Sep 27	27 1/2 Jan 8	Atchison Topeka & Santa Fe	10	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	37,100	
9 1/2 Dec 29	10 1/2 Mar 4	9 1/2 Jan 7	10 1/2 Aug 29	Common	10	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	21 1/2	12,800	
28 1/2 Dec 18	37 1/2 Dec 11	28 1/2 Jan 1	38 1/2 Aug 29	5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	2,000	
80 Nov 10	92 Jan 6	79 1/2 Jan 15	88 1/2 May 11	Atlantic City Electric Co com	4 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600	
47 1/2 Sep 16	53 1/2 Apr 17	40 1/2 Mar 4	58 1/2 Feb 24	4% preferred	100	84	84 1/2	83 1/2	84 1/2	82 1/2	83 1/2	3,300	
74 1/2 Dec 31	86 1/2 Mar 3	74 1/2 Jan 4	80 1/2 Aug 18	Atlantic Coast Line RR	No par	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,800	
5 1/2 Oct 28	8 1/2 Jan 26	3 1/2 Oct 21	6 1/2 Jan 4	Atlantic Refining common	10	38	38 1/2	37 1/2	37 1/2	37 1/2	37 1/2	290	
15 1/2 Jun 16	16 1/2 Feb 11	13 1/2 Oct 12	15 1/2 Feb 18	\$3.75 series B preferred	100	77	77	76 1/2	75 1/2	75 1/2	76 1/2	21,700	
68 1/2 Jan 27	96 July 29	68 Oct 20	96 Jan 26	Atlas Corp common	1	14	14	14	14 1/2	14	14 1/2	1,900	
15 1/2 Nov 24	24 1/2 Feb 16	12 1/2 Oct 1	30 1/2 Jan 4	5% preferred	20	71	72	69	71 1/2	68	69	5,000	
21 1/2 Jun 9	27 1/2 Jan 13	20 1/2 Sep 15	24 1/2 Jan 11	Atlas Powder Co.	20	14 1/2	14 1/2	14 1/2	14 1/2	15	15 1/2	2,000	
23 1/2 Nov 20	28 1/2 Dec 7	21 Mar 11	32 1/2 July 11	Austin Nichols common	No par	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	21 1/2	100	
10 1/2 Jan 7	17 1/2 May 25	11 1/2 May 11	17 1/2 Aug 18	Conv prior pref (\$1.20)	No par	31	31 1/2	30 1/2	31 1/2	30 1/2	31 1/2	14,900	
				Automatic Canteen Co of Amer	2.50	13 1/2	14	13 1/2	14 1/2	13 1/2	14 1/2	53,700	
				Avco Corp	1								
6 1/2 Dec 1	12 1/2 Jun 8	4 1/2 Aug 16	7 1/2 Jan 4	Babbitt (B T) Inc.	1	5	5 1/2	4 1/2	5	4 1/2	5	3,900	
30 1/2 Feb 9	42 1/2 July 24	27 1/2 Oct 5	37 1/2 Jan 4	Babcock & Wilcox Co.	5	29 1/2	30	29 1/2	29 1/2	29 1/2	30 1/2	16,800	
13 1/2 Jan 8	18 1/2 Dec 17	11 1/2 Oct 12	17 1/2 Jan 4	Baldwin-Lima-Hamilton Corp.	13	12	12 1/2	12	12 1/2	11 1/2	12 1/2	13,100	
24 1/2 Nov 23	27 1/2 Dec 7	24 1/2 Jan 26	30 1/2 Aug 12	Baltimore Gas & Elec com	No par	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	10,500	
89 Dec 23	101 1/2 Feb 5	80 Jan 18	98 1/2 Aug 30	4 1/2 preferred series B	100	93	94	93 1/2	93 1/2	93	93 1/2	550	
79 Dec 11	86 1/2 Jun 8	80 Jan 8	88 Sep 8	4% preferred series C	100	85	86 1/2	85 1/2	85 1/2	85	86 1/2	60	
38 Nov 16	50 1/2 July 8	25 1/2 Sep 28	43 1/2 Jan 14	Baltimore & Ohio common	100	27 1/2	28 1/2	27 1/2	27 1/2	26 1/2	26 1/2	7,900	
		22 1/2 Sep 28	43 1/2 Jan 15	Stamped	100	26 1/2	26 1/2	25 1/2	25 1/2	26	26 1/2	1,100	
56 1/2 Dec 28	66 Jan 20	47 1/2 Oct 20	62 1/2 Feb 11	4% noncumulative preferred	100	48	48	48	48	47 1/2	47 1/2	700	
25 Dec 28	40 Jan 6	45 Sep 30	59 Aug 9	Preferred stamped	100	46 1/2	48 1/2	46 1/2	48	46 1/2	48 1/2	4,900	
44 Oct 12	64 Jan 27	25 Jan 29	30 Apr 27	Bangor & Arrostook RR	1	25	25 1/2	25 1/2	25 1/2	25 1/2	26 1/2	900	
		49 Jun 1	63 Jan 6	Barber Oil Corp.	10	56 1/2	56 1/2	56	58	57 1/2	57 1/2	2,100	
23 Nov 23	30 1/2 May 11	15 1/2 Oct 11	16 1/2 Oct 12	Basic Inc.	1	16 1/2	17	16 1/2	16 1/2	15 1/2	15 1/2	1,200	
49 1/2 Sep 23	66 1/2 Feb 27	39 1/2 May 3	57 1/2 Aug 23	Basic Products Corp.	1	21	21 1/2	21	21 1/2	21 1/2	21 1/2	1,000	
27 Feb 9	43 1/2 Dec 24	34 1/2 Mar 8	58 1/2 Jun 14	Bath Iron Works Corp.	10	49 1/2	50	49	49	48	48 1/2	1,500	
28 1/2 Jan 2	51 1/2 Oct 21	30 1/2 Oct 5	45 Jan 7	Bausch & Lomb Inc.	10	39 1/2	40 1/2	39 1/2	40	39	39 1/2	4,600	
178 Jan 23	204 Dec 11	183 Mar 3	226 Jun 14	Bayuk Cigars Inc.	No par	33	33 1/2	33	33 1/2	33 1/2	34 1/2	2,500	
90 Dec 16	100 1/2 Mar 26	90 1/2 Feb 3	97 Aug 29	Beatrice Foods Co common	12.50	48 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	7,100	
19 1/2 Jan 27	30 1/2 July 29	15 1/2 Sep 20	25 1/2 Jun 9	3 1/2 conv prior preferred	100	230	240	230	240	230	240	10	
36 1/2 Sep 7	74 1/2 May 6	62 1/2 Jan 13	103 1/2 Sep 2	Beaunit Mills Inc.	2.50	95	95 1/2	95	95 1/2	95	95 1/2	17,800	
78 Dec 18	84 Feb 9	78 Apr 21	83 Aug 10	Beckman Instruments Inc.	1	84 1/2	85 1/2	84 1/2	85 1/2	84 1/2	85 1/2	29,800	
28 1/2 Jan 2	65 Dec 11	56 1/2 Feb 17	81 1/2 Sep 6	Beck Shoe (A S) 4 1/2 pfd	100	82	83 1/2	82	83 1/2	82	83 1/2	20	
35 1/2 Jan 9	42 Apr 10	33 1/2 Sep 26	42 Apr 18	Beech Aircraft Corp.	1	67 1/2	69 1/2	66 1/2	67	67	68	2,900	
32 1/2 Dec 22	43 1/2 Jan 2	32 1/2 Mar 31	49 Sep 14	When issued	1	23	23 1/2	22 1/2	22 1/2	22	22 1/2	7,800	
13 1/2 Jan 5	18 1/2 Dec 15	14 1/2 Jun 8	20 1/2 Mar 29	Beech Creek RR	50	32 1/2	34	32 1/2	34	32 1/2	34	6,600	
		37 1/2 Jan 19	57 1/2 Jun 13	Beech-Nut Life Savers Corp.	10	43 1/2	44 1/2	44	45	43 1/2	44 1/2	200	
91 Dec 14	95 May 5	89 1/2 Feb 25	92 1/2 Jun 28	Belding-Helmway	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	19,300	
13 Nov 2	24 1/2 May 11	11 1/2 July 27	17 1/2 Aug 30	Bell & Howell Co common	No par	44 1/2	46	44	45	43	44 1/2	7,200	
				4 1/2 preferred	100	91	93	91	93	91	93	6,700	
61 Sep 22	89 May 14	57 Oct 5	74 1/2 Jan 4	Bell Intercontinental Corp.	1	12 1/2	12 1/2	12 1/2	13 1/2	13 1/2	13 1/2	5,000	
22 1/2 Sep 10	28 1/2 Mar 3	22 1/2 Feb 3	30 1/2 July 1	Bendix Corp.	5	58 1/2	59 1/2	59	59 1/2	58 1/2	59 1/2	600	
45 1/2 Dec 10	52 Apr 1	45 Jan 7	50 1/2 Oct 17	Beneficial Finance Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	439,200	
1 1/2 Dec 21	2 Mar 23	1 Jun 10	1 Oct 20	5% preferred	50	50 1/2	50 1/2	49 1/2	50 1/2	49 1/2	50 1/2	1,800	
36 1/2 Jan 6	41 1/2 Apr 1	32 1/2 July 27	38 1/2 Jan 13	Benguet Consolidated Inc	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	12,400	
32 1/2 Sep 22	43 1/2 Mar 28	33 1/2 Feb 8	50 Jun 8	Best & Co Inc.	1	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	71,500	
49 1/2 May 11	59 1/2 July 6	39 1/2 Sep 27	57 1/2 Jan 4	Bestwall Gypsum Co.	40c	40 1/2	41 1/2	39	40 1/2	38 1/2	39	500	
137 Sep 5	155 Feb 11	138 1/2 Jan 6	151 Aug 26	Bethlehem Steel (Del) common	5	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	3,100	
12 1/2 Jan 23	19 1/2 Oct 31	12 1/2 Sep 28	21 1/2 Feb 3	7% preferred	100	141	141 1/2	140 1/2	142	141 1/2	142	130	
70 Jan 12	83 July 2	70 Sep 30	82 Feb 8	Bigelow-Sanford Inc common	5	12 1/2	13 1/2	12 1/2	13	12 1/2	13	2,000	
35 1/2 Sep 10	42 1/2 Dec 11	35 1/2 Sep 26	49 1/2 Mar 25	4 1/2 pfd series of 1951	100	69 1/2	71	69 1/2	70	69 1/2	70 1/2	3,500	
36 1/2 Jan 6	56 1/2 July 15	28 1/2 Sep 26	53 Jan 4	Black & Decker Mfg Co.	50c	39	39 1/2	39	39 1/2	38 1/2	39	1,200	
24 1/2 Mar 31	30 1/2 Jan 18	22 Sep 28	29 Jan 6	Blaw-Knox Co.	10	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	28 1/2	4,000	
15 1/2 Nov 25	22 July 9	12 1/2 Oct 11	20 Jan 4	Bliss & Laughlin Inc.	2.50	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	1,400	
29 1/2 Oct 29	46 1/2 Jan 5	23 Mar 28	35 1/2 Aug 23	Bliss (E W) Co.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800	
21 1/2 Jan 2	35 May 14	21 1/2 Oct 14	28 1/2 Jan 6	Boeing Airplane Co.	5	31 1/2	32	31	31 1/2	30 1/2	31 1/2	500	
20 1/2 Sep 22	24 1/2 Apr 1	18 1/2 Oct 11	22 1/2 Feb 11	Bohn Aluminum & Brass Corp.	5	22 1/2	22 1/2	22	22	22	22	5,700	
16 Jan 8	24 1/2 Sep 25	17 1/2 May 11	24 1/2 Feb 10	Bond Stores Inc.	1	19	19 1/2	19	19 1/2	19	19 1/2	13,200	
37 1/2 Feb 9	48 1/2 Dec 7	32 1/2 Oct 5	48 1/2 Jan 6	Book-of-the-Month Club Inc	1.25	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	500	
76 Feb 24	81 1/2 Apr 24	77 Jan 15	79 1/2 Mar 30	Borden Co.	7.50	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2	1,000	
68 1/2 Sep 30	66 1/2 Mar 17	59 1/2 Feb 5	69 Sep 22	Borg-Warner Corp common	5	34	34 1/2	34	34 1/2	33 1/2	34	5,200	
				3 1/2 preferred	100	77 1/2	78 1/2	77 1/2	78 1/2	77 1/2	78 1/2	2,000	
				Borman Food Stores Inc.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	8,900	
				Boston Edison Co.	25	65 1/2	65 1/2	65 1/2	65 1/2	64 1/2	65 1/2		
				Boston & Maine RR	No par	6 1/2	6 1/2	6	6 1/2	6	6 1/2		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	
123 1/2 Nov 20	23 1/2 Apr 10	5 1/2 Sep 21	13 1/2 Jan 4	Capital Airlines Inc.	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	13,400
37 1/2 Nov 10	56 1/2 July 15	39 1/2 Oct 5	49 1/2 Jan 4	Carborundum Co.	5	42	41 1/2	41 1/2	42	42 1/2	4,600
33 1/2 Dec 31	52 1/2 Feb 16	23 Sep 19	35 1/2 Feb 25	Carey (Phillip) Mfg Co.	10	24 1/2	25 1/2	24 1/2	25	24 1/2	1,900
		11 1/2 Oct 13	25 1/2 Jun 2	Carlisle Corp.	No par	12	12 1/2	11 1/2	12	12 1/2	5,300
85 Dec 8	102 1/2 Jan 5	88 1/2 Jan 12	98 Aug 18	Carolina Clinchfield & Ohio Ry.	100	92 1/2	93 1/2	92 1/2	92	92	350
33 1/2 Sep 23	41 1/2 Jan 19	35 Feb 1	44 1/2 Sep 19	Carroll Power & Light	No par	43 1/2	44	43 1/2	43 1/2	43 1/2	2,200
45 1/2 Nov 25	62 Oct 16	38 1/2 Sep 28	58 1/2 Jan 4	Carpenter Steel Co.	5	41 1/2	42 1/2	41 1/2	41 1/2	40 1/2	3,600
34 1/2 Nov 17	48 1/2 Jan 19	27 1/2 July 22	41 1/2 Jan 6	Carrier Corp. common	10	29	29 1/2	28 1/2	28 1/2	27 1/2	5,800
40 1/2 Dec 1	46 1/2 Jan 27	40 1/2 Feb 9	43 1/2 July 15	Carroll & General Corp.	50	41	41 1/2	40 1/2	40 1/2	40 1/2	110
26 1/2 Sep 30	31 1/2 Jan 16	24 1/2 Oct 10	29 1/2 Feb 23	Carter Products Inc.	1	25	25 1/2	25	25 1/2	25	300
38 1/2 Jan 8	89 1/2 Dec 7	40 1/2 Sep 26	78 1/2 Jan 4	Case (J I) Co common	12.50	47 1/2	48 1/2	47	47 1/2	46	4,200
18 Sep 22	26 1/2 Feb 2	9 Sep 28	22 1/2 Jan 5	7 1/2 preferred	100	9 1/2	9 1/2	9	9 1/2	9	18,200
108 Dec 29	119 1/2 Mar 16	85 Oct 11	114 1/2 Jan 19	6 1/2 2nd preferred	7	86	87	86 1/2	87 1/2	86	670
6 Jan 12	7 1/2 Apr 22	5 Sep 28	7 1/2 Feb 26	Caterpillar Tractor common	No par	5 1/2	5 1/2	5	5 1/2	5	4,600
30 Nov 16	36 1/2 Aug 12	24 Sep 19	34 1/2 Jan 6	4.20 preferred	100	x26 1/2	26 1/2	26	26 1/2	25 1/2	34,000
89 1/2 Nov 10	98 1/2 Jan 12	88 Feb 8	94 1/2 Sep 9	Celanese Corp of Amer com	No par	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	17,200
25 Sep 22	34 1/2 May 29	22 1/2 Oct 5	31 1/2 Jan 8	7 1/2 2nd preferred	100	x117	118 1/2	117	118	117	50
114 1/2 Dec 22	125 1/2 May 13	114 1/2 Jun 17	121 1/2 Sep 21	4 1/2 conv preferred series A	100	74 1/2	74 1/2	74 1/2	74 1/2	74	1,200
76 1/2 Sep 22	91 1/2 July 9	74 Oct 7	83 1/2 Jan 13	Celotex Corp common	1	21 1/2	22	21 1/2	21 1/2	21	6,400
				5 preferred	20	x17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	100
32 Nov 23	44 1/2 Mar 20	20 1/2 July 22	35 1/2 Jan 15	Central Acquire Sugar Co.	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800
17 1/2 Dec 30	20 Apr 3	17 Jun 29	19 Jan 11	Central Foundry Co.	1	18 1/2	18 1/2	18	18 1/2	18 1/2	1,400
21 1/2 Apr 16	27 Nov 23	21 Oct 12	25 1/2 Jan 15	Central of Georgia Ry com	No par	49	51	49	51	49	100
13 Jan 5	22 Mar 23	17 Jan 22	24 Jun 8	5 preferred series B	100	76	77 1/2	76 1/2	77 1/2	76	100
41 Jan 30	55 Aug 20	49 Oct 12	59 Aug 17	Central Hudson Gas & Elec	No par	24 1/2	24 1/2	24	24 1/2	24 1/2	8,900
71 1/2 Feb 17	80 Aug 14	75 Sep 20	80 1/2 Aug 17	Central Illinois Lgt common	No par	38 1/2	38 1/2	37 1/2	37 1/2	36 1/2	1,400
18 1/2 Sep 21	22 Apr 20	19 Mar 8	26 1/2 Sep 14	4 1/2 preferred	100	91	93 1/2	91	92 1/2	91	100
30 1/2 Jun 24	38 1/2 Mar 23	32 1/2 Jan 20	42 1/2 Aug 25	Central Illinois Public Service	10	52	52 1/2	52	52	51 1/2	2,600
88 1/2 Dec 28	99 1/2 Feb 27	88 1/2 Jan 27	95 1/2 Sep 8	Central RR Co of N J	50	21 1/2	22	21 1/2	22	21 1/2	500
37 1/2 Sep 10	46 1/2 May 11	42 1/2 Jan 4	55 1/2 Sep 15	Central & South West Corp.	2.50	36	36 1/2	35 1/2	36 1/2	34 1/2	18,500
20 Dec 11	31 July 27	20 1/2 Sep 30	28 1/2 May 23	Central Soya Co.	No par	21 1/2	21 1/2	21 1/2	21 1/2	21	3,200
32 1/2 Dec 31	32 1/2 Dec 31	20 1/2 Jan 26	42 1/2 Jun 18	Century Industries Co.	No par	11 1/2	11 1/2	11 1/2	11 1/2	11	700
		29 Sep 23	38 1/2 Sep 18	Cerro de Pasco Corp.	5	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	16,000
8 1/2 Jan 12	15 1/2 Mar 11	27 1/2 Oct 21	42 Jan 6	Certain Teed Products Corp.	1	11 1/2	12	11 1/2	11 1/2	11 1/2	8,200
34 1/2 Sep 21	50 1/2 Mar 5	11 July 25	13 1/2 Jan 13	Cessna Aircraft Co.	1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	8,600
11 1/2 Sep 22	16 1/2 Apr 27	27 1/2 Oct 10	40 1/2 Apr 7	Chadbourne Gotham Inc.	1	3 1/2	3 1/2	3 1/2	3 1/2	3	5,600
4 1/2 May 29	6 1/2 Jan 9	3 1/2 May 11	5 1/2 Jan 18	Chain Belt Co.	10	43 1/2	43 1/2	42 1/2	43 1/2	40	1,200
52 Apr 1	79 July 27	40 Oct 21	70 1/2 Jan 11	Champion Paper & Fibre Co.	No par	25 1/2	26 1/2	25 1/2	26	25 1/2	6,700
				Common	No par	91	92 1/2	90	92	90	140
37 1/2 Jun 9	50 1/2 Feb 24	25 1/2 Oct 18	42 1/2 Jan 6	Champion Spark Plug Co.	1 1/2	41 1/2	42	41 1/2	42	42 1/2	5,800
87 1/2 Dec 16	99 Mar 4	88 Jan 8	94 1/2 Aug 19	Champion Oil & Refining Co.	1	19 1/2	20 1/2	19 1/2	20	19 1/2	26,000
35 Nov 30	45 1/2 May 28	34 1/2 Mar 4	48 1/2 Aug 25	Chance Vought Aircraft Inc.	1	34 1/2	35 1/2	34 1/2	35	34 1/2	13,500
19 Nov 24	25 1/2 Apr 17	17 1/2 May 13	21 Jan 4	Checker Motors Corp.	1.25	17 1/2	18 1/2	17 1/2	18 1/2	17 1/2	5,500
25 1/2 Sep 24	42 1/2 Jan 9	26 1/2 May 3	39 1/2 Sep 1	Chemtron Corp.	1	18 1/2	19	18 1/2	19	18 1/2	6,900
15 Sep 9	37 1/2 Dec 31	16 1/2 Oct 21	38 1/2 Jan 6	Chemway Corp.	1	8 1/2	9	8 1/2	9	8 1/2	4,000
26 1/2 Nov 4	36 1/2 Jan 5	18 1/2 Oct 21	14 1/2 Mar 24	Chesapeake Corp of Virginia	5	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	17,000
10 1/2 Oct 6	17 1/2 Mar 23	8 Oct 21	14 1/2 Jan 4	Chesapeake & Ohio Ry common	25	57 1/2	57 1/2	56 1/2	57 1/2	55 1/2	1,000
34 1/2 Feb 18	46 Dec 15	32 1/2 July 5	43 1/2 Jan 4	3 1/2 convertible preferred	100	88	94	88	94	88	30
64 1/2 Dec 29	74 1/2 July 8	55 1/2 Oct 5	69 1/2 Jan 6	Chicago & East Ill RR com	No par	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,600
106 Oct 26	118 1/2 Feb 26	94 Aug 5	17 Jan 18	Class A	40	20 1/2	20 1/2	20	20 1/2	19 1/2	100
13 1/2 Apr 1	19 1/2 Aug 3	8 1/2 Oct 18	34 1/2 Jan 21	Chic Great Western Ry com	10	26 1/2	26 1/2	26	26 1/2	25 1/2	100
25 Jan 8	38 July 14	20 Aug 8	43 1/2 Jan 6	5 preferred	50	36	36 1/2	36	36 1/2	36	47,900
38 1/2 Nov 16	53 Jan 16	25 Oct 21	40 1/2 Apr 7	Chic Milw St Paul & Pac	No par	16 1/2	16 1/2	15 1/2	15 1/2	15 1/2	2,300
36 1/2 Sep 29	44 1/2 Mar 30	35 1/2 July 22	40 1/2 Feb 26	5 1/2 series A noncum pfd	100	57 1/2	58	57 1/2	57 1/2	55 1/2	5,100
23 1/2 Nov 25	33 1/2 July 8	15 Oct 18	26 1/2 Jan 6	Chic & North Western com	No par	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100
63 Jan 5	71 1/2 May 22	55 1/2 Oct 21	63 1/2 Jan 4	5 preferred series A	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	6,100
18 1/2 Nov 23	32 1/2 Jan 22	13 1/2 Oct 5	23 1/2 Jan 4	Chicago Pneumatic Tool	8	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	6,000
28 1/2 Nov 23	45 1/2 May 25	21 1/2 Oct 5	29 1/2 Jan 8	Chicago Rock Isl & Pac RR	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	30
26 1/2 Nov 23	36 1/2 July 28	22 Sep 20	32 1/2 Jan 8	Chicago Yellow Cab	No par	10 1/2	11 1/2	10 1/2	10 1/2	10 1/2	200
27 1/2 Dec 24	37 1/2 Apr 17	21 1/2 Sep 29	29 1/2 Jan 8	Chickasha Cotton Oil	5	70 1/2	72 1/2	69 1/2	71	69 1/2	9,400
24 1/2 Oct 22	37 1/2 Jan 2	15 Oct 12	32 1/2 Jan 8	Chock Full O'Nuts Corp.	1	43 1/2	44 1/2	42 1/2	43 1/2	43	43,000
13 Jan 22	18 1/2 Dec 24	10 1/2 Oct 18	15 1/2 Jan 8	Cincinnati Gas & Electric	8.50	36 1/2	37	36 1/2	37	36 1/2	3,400
26 1/2 Jan 17	46 1/2 Dec 17	39 1/2 Jan 19	80 Sep 1	Common	100	83 1/2	83 1/2	84 1/2	84 1/2	85	200
50 1/2 Feb 4	72 1/2 May 20	40 Aug 4	71 1/2 Jan 6	4 preferred	100	99 1/2	99 1/2	99 1/2	99 1/2	99 1/2	7,100
				4 1/2 preferred	100	34 1/2	35 1/2	33 1/2	34 1/2	33	12,400
30 1/2 Dec 11	37 Jan 21	30 1/2 Feb 8	41 1/2 Aug 24	Cincinnati Milling Machine Co.	10	57 1/2	58 1/2	57 1/2	57 1/2	56 1/2	14,400
77 Dec 23	91 1/2 Feb 16	78 1/2 Jan 4	87 1/2 Sep 6	C I T Financial Corp.	No par	48 1/2	48 1/2	47 1/2	47 1/2	46 1/2	1,300
83 Dec 17	102 1/2 Jan 12	94 1/2 Feb 2	101 July 19	Cities Service Co.	10	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	800
35 1/2 Oct 23	47 1/2 Jan 30	26 1/2 July 25	38 1/2 Jan 5	City Investing Co.	5	42 1/2	43	42 1/2	43	42 1/2	900
46 1/2 Jan 14	64 1/2 July 10	49 1/2 Mar 9	61 1/2 Aug 12	City Products Corp.	No par	15 1/2	16	15 1/2	16	15 1/2	7,100
46 1/2 Nov 19	64 1/2 Jan 28	39 1/2 Jan 26	49 Jan 4	City Stores Co.	5	29 1/2	30 1/2	29 1/2	29 1/2	28 1/2	1,900
15 Feb 5	27 1/2 Mar 20	17 1/2 Sep 26	24 Jan 4	Clark Equipment Co.	10	40	40 1/2	40 1/2	40 1/2	39 1/2	4,500
43 Jan 9	57 Nov 2	42 Oct 13	51 1/2 Jan 4	Cleveland-Cliffs Iron Co.	1	x52 1/2	53 1/2	53 1/2	53 1/2	52 1/2	170
15 1/2 Dec 16	18 1/2 Jan 2	14 1/2 July 14	18 Aug 25	Cleveland Electric Illum com	15	95 1/2	95 1/2	95 1/2	95 1/2	95 1/2	120
		28 1/2 Oct 20	41 1/2 May 19	4.50 preferred	No par	58 1/2	58 1/2	58	58 1/2	57 1/2	120
44 1/2 Jan 22	55 1/2 Jan 2	47 1/2 Jan 18	59 1/2 Jan 23	Special guaranteed 4% stock	50	52 1/2	53 1/2	52 1/2	53 1/2	52 1/2	12,300
89 Dec 23	101 Mar 20	90 1/2 Jan 11	99 Apr 7	Cleite Corporation	1	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	3,300
57 Dec 28	65 1/2 Feb 20	57 Jan 4	62 Apr 8	Cleite Peabody & Co com	No par	136	136	135	137	134	130
33 Dec 9	39 Jan 12	32 Sep 30	35 1/2 Apr 11	7 preferred	100	65 1/2	66 1/2	65 1/2	66 1/2	66 1/2	12,800
24 1/2 Jan 2	59 1/2 Dec 14	42 Feb 17	72 1/2 July 5	Coca-Cola Co	No par	21 1/2	21 1/2	21	21 1/2	20 1/2	4,200
46 Jan 28	65 Dec 15	48 1/2 Mar 9	62 1/2 Jan 4	Coca-Cola Bottling Co of N Y	1	112 1/2	112 1/2	112 1/2	112 1/2	112 1/2	22,600
126 Dec 29	136 1/2 Jan 16	126 1/2 Feb 12	136 Aug 30	Coca-Cola Internatl Corp	No par	30 1/2	30 1/2	29 1/2	30 1/2	28 1/2	180
		48 1/2 Feb 8	66 1/2 Oct 18	Colgate-Palmolive Co common	1	74	74	74	74	74	2,700
		20 1/2 Oct 21	26 1/2 Aug 24	Collins & Aikman Corp	No par	24 1/2	25	24 1/2	25	24 1/2	27,600
35 Sep 21	43 1/2 July 27	28 1/2 Oct 20	41 1/2 Jan 6	Collins Radio Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	15,000
71 Dec 23	82 Feb 27	71 1/2 Jan 5	78 July 7	5 1/2 preferred series B	50	47 1/2	47 1/2	47	47 1/2	47 1/2	400
21 1/2 Jan 7	29 1/2 Dec 18	21 1/2 Oct 5	30 1/2 Jan 6	Colorado & Southern Ry	100	51	52 1/2	51	52 1/2	51	20
47 1/2 Dec 9	72 1/2 Dec 16	45 1/2 Sep 26	76 Jun 20	4 noncumulative 1st pfd	100	39 1/2	39 1/2	39 1/2	39 1/2	38 1/2	9,400
23 1/2 Jan 8	34 1/2 Dec 10	16 1/2 Sep 29	38 1/2 Jan 4	Columbia Broadcasting System	2.50	x21 1/2	22	21 1/2	22	21 1/2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Far	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	
31 Oct 23	50 1/2 Dec 4	20 1/2 Sep 19	42 1/4 Mar 2	Controls Co of America	5	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 22 1/2	22 1/2 22 1/2	3,300
35 Nov 4	45 1/2 Aug 12	25 1/2 Sep 15	42 1/4 Feb 29	Cooper-Bessemer Corp.	5	27 1/4 27 1/4	27 1/4 27 1/4	26 1/4 26 1/4	26 1/4 26 1/4	26 1/4 26 1/4	4,200
		8 1/4 Sep 26	16 July 11	Cooper Tire & Rubber Co.	1	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	4,100
		22 1/4 Oct 4	33 1/2 Jun 17	Copeland Refrigeration Corp.	1	23 1/4 24	23 1/4 23 1/4	22 1/4 23 1/4	22 1/4 23 1/4	22 1/4 22 1/4	3,400
19 1/2 Sep 21	33 1/2 Mar 17	13 1/2 Oct 19	24 1/4 Jan 7	Copper Range Co.	5	14 1/4 14 1/4	13 1/4 14 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	7,300
39 1/4 Jan 7	54 1/2 Dec 15	32 1/2 Oct 21	55 Jan 9	Copperweld Steel Co.	5	33 1/4 34 1/4	33 1/4 33 1/4	33 1/4 33 1/4	32 1/4 33 1/4	32 1/4 32 1/4	3,300
50 1/4 Sep 23	59 1/2 Jun 1	46 1/4 Apr 4	71 1/4 Oct 20	Corn Products Co (Del)	1	67 1/4 68 1/4	67 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	68 1/4 68 1/4	24,500
89 1/4 Feb 9	154 1/4 Dec 7	124 Feb 18	186 Jun 9	Corning Glass Works common	5	165 167	162 1/4 164 1/2	163 1/4 164 1/2	164 1/4 164 1/2	164 1/4 164 1/2	7,000
84 1/2 Feb 11	88 Sep 24	83 1/4 Apr 8	87 Aug 11	3 1/2 preferred	100	87 88	87 88	87 88	87 88	87 88	10
85 Feb 4	88 May 12	85 1/4 Jan 19	90 Apr 11	3 1/2 preferred series of 1947-100	100	87 90	87 90	87 90	87 90	87 90	10
18 1/4 Oct 6	24 1/2 Jun 10	18 1/4 Oct 5	24 1/4 Jan 27	Cosden Petroleum Corp.	1	19 1/2 19 1/2	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	18 1/4 19 1/4	3,500
8 1/4 Jan 5	14 1/2 Dec 31	10 1/4 July 1	15 1/2 Sep 9	Coty Inc.	1	13 1/2 13 1/2	13 1/2 13 1/2	12 1/2 13 1/2	13 1/4 13 1/2	13 1/4 13 1/2	3,400
3 Jan 2	5 1/4 Apr 22	3 July 27	4 1/4 Sep 13	Coty International Corp.	1	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	1,400
35 1/2 Jan 12	72 Nov 19	40 July 27	64 1/4 Jan 4	Crane Co common	25	44 1/4 45 1/4	44 1/4 45 1/4	43 1/4 44 1/4	44 1/4 45 1/4	43 1/4 44 1/4	3,400
71 1/2 Nov 24	85 Mar 30	72 1/4 Jan 12	76 Jan 18	3 1/2 preferred	100	74 77	74 77	74 77	74 77	74 77	900
36 1/4 Sep 1	40 1/4 Oct 14	31 1/4 Mar 4	39 1/4 Jan 5	Cream of Wheat Corp.	2	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	4,300
16 1/4 Jan 2	23 1/4 Apr 15	17 1/4 Mar 4	22 1/4 Jan 21	Crescent Petroleum Corp com	1	19 1/4 20	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	19 1/4 19 1/4	1,600
23 1/2 Dec 23	28 1/4 Oct 28	23 1/2 Feb 17	26 Jan 18	5 conv preferred	25	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	22,300
19 Nov 30	23 1/4 Oct 28	16 1/4 Feb 17	38 1/2 Sep 1	Crown Cork & Seal common	2.50	38 1/2 39 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	10,300
29 1/4 Jan 7	41 July 23	28 1/4 Feb 6	40 1/4 Oct 7	\$2 preferred	No par	38 38	38 38 1/4	38 38	38 38 1/4	38 38 1/4	300
37 1/4 May 27	44 Jan 20	35 1/4 Oct 6	40 1/4 Feb 23	Crown Zellerbach Corp common	5	42 42 1/2	42 1/2 43	42 42 1/2	42 1/2 42 1/2	42 1/2 42 1/2	16,700
50 1/4 Jun 9	60 1/4 Jan 6	39 1/4 July 25	54 Jan 4	\$4.20 preferred	No par	92 1/2 92 1/2	92 1/2 93	92 1/2 93	92 1/2 93	92 1/2 93	80
85 Dec 31	98 1/4 Apr 21	86 Jan 4	95 Sep 20	Crucible Steel Co of America	12.50	18 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	15,800
25 1/4 May 7	32 1/4 Feb 24	16 1/4 Sep 28	29 1/4 Jan 4	5 1/4 convertible preferred	100	91 91 1/4	91 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	90 1/4 91 1/4	300
104 1/4 Sep 21	114 1/4 July 2	90 1/4 Oct 19	109 1/4 Jan 8	Cuba RR 6% noncum pfd	100	2 1/2 3 1/2	3 1/4 4	3 1/4 4	4 1/4 4 1/4	4 1/4 4 1/4	4,340
5 1/4 Dec 28	21 1/4 Jan 6	2 1/2 Oct 17	12 1/4 Jan 11	Cuban-American Sugar	10	14 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13 1/4 14	13 1/4 13 1/4	900
15 1/4 Dec 23	37 1/4 Jan 16	13 1/4 Sep 22	18 Jan 11	Cudahy Packing Co common	5	8 1/2 9 1/2	8 1/2 9	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	6,200
10 1/4 Jun 15	17 1/4 Mar 4	8 1/4 Oct 20	14 1/4 Jan 4	4 1/2 preferred	100	66 1/2 67	66 1/2 67	66 1/2 67	66 1/2 67	66 1/2 67	100
65 1/4 Dec 30	81 1/4 Mar 11	63 1/4 July 26	69 1/4 Mar 23	Cuneo Press Inc.	5	11 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	400
12 1/4 Mar 31	15 Aug 18	10 1/4 Aug 3	13 Jan 18	Cunningham Drug Stores Inc.	2.50	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	100
33 Sep 15	41 1/4 Jan 20	30 1/4 Sep 28	37 Jan 14	Curtis Publishing common	1	9 9 1/2	9 9 1/2	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8,700
10 1/4 Sep 15	16 1/4 Jan 21	8 1/4 Sep 27	12 1/4 Jan 7	\$4 prior preferred	No par	57 58	56 1/4 58 1/4	56 1/4 58 1/4	57 58 1/2	57 58 1/2	100
59 1/2 Dec 18	67 Aug 27	56 July 18	60 1/4 Jan 8	\$1.60 prior preferred	No par	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 20 1/2	21,000
21 1/4 Apr 2	25 1/4 Feb 3	20 Sep 14	25 Feb 19	Curtiss-Wright common	1	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	16 1/4 17 1/4	1,600
27 1/4 Jan 2	40 1/4 Nov 25	16 1/4 May 9	31 1/4 Jan 4	Class A	1	30 1/4 30 1/4	30 1/4 30 1/4	31 1/4 31 1/4	30 1/4 30 1/4	30 1/4 30 1/4	5,000
34 1/4 Sep 14	44 Nov 25	30 1/4 Oct 5	37 1/4 Jan 7	Cutler-Hammer Inc.	10	72 73 1/4	72 73	71 1/2 73	73 73 1/4	72 1/2 73	1,000
59 1/4 Jan 5	94 1/4 Dec 14	67 1/4 Sep 27	98 Jan 8								
37 1/4 Nov 6	46 1/4 Dec 21	31 1/4 Jun 22	43 1/4 Jan 4	Dana Corp common	1	33 33 1/4	33 1/4 33 1/4	32 1/2 32 1/2	32 1/2 33 1/4	33 1/4 33 1/4	1,300
83 Nov 9	91 1/4 Feb 16	83 Jan 4	87 1/4 Aug 23	3 1/2 preferred series A	100	85 1/4 87	85 1/4 87	85 1/4 87	85 1/4 87	85 1/4 87	20
13 1/4 Feb 2	19 1/4 July 27	12 1/4 July 18	15 1/4 Jan 6	Dan River Mills Inc.	5	12 1/4 13	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	12 1/4 12 1/4	5,000
26 1/4 Jan 2	36 1/4 July 15	13 Oct 12	33 1/4 Jan 5	Dayco Corp.	500	14 1/4 15 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	7,400
34 Feb 6	49 1/4 Mar 18	30 1/4 Oct 17	46 1/4 May 31	Daystrom Inc.	10	30 1/2 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	30 1/2 31 1/4	30 1/2 31 1/4	10,400
47 1/4 Dec 18	61 Jan 14	45 1/4 Mar 9	58 Aug 30	Dayton Power & Light common	7	57 57	56 1/2 57	56 1/2 57	56 1/2 57	56 1/2 57	4,600
72 1/4 Dec 23	82 Apr 10	72 1/4 Jan 4	80 Sep 16	Preferred 3.75% series A	100	76 1/2 78 1/2	76 1/2 78 1/2	76 1/2 78 1/2	76 1/2 78 1/2	76 1/2 78 1/2	10
71 Sep 23	81 Feb 27	74 1/4 Feb 3	80 Sep 16	Preferred 3.75% series B	100	77 1/2 77 1/2	76 79	76 79	76 79	76 79	10
76 Dec 22	83 1/4 Apr 9	75 1/4 Jan 6	82 1/4 May 23	Preferred 3.90% series C	100	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	80 1/2 82	10
17 Sep 15	21 1/4 Feb 19	17 1/4 Jan 8	38 1/4 Oct 10	Decca Records Inc.	500	35 35 1/2	35 1/4 37	36 1/2 38 1/2	36 1/2 38 1/2	35 1/4 37 1/4	75,400
45 Dec 1	68 1/4 July 31	38 1/4 Apr 28	44 1/4 Oct 10	Deere & Co (Delaware)	1	44 1/4 45 1/4	44 1/4 44 1/4	44 1/4 44 1/4	45 1/4 45 1/4	45 1/4 45 1/4	17,100
26 1/4 Nov 4	33 May 25	19 1/4 Oct 7	28 1/4 Jan 8	Delaware & Hudson	No par	21 1/2 22 1/4	19 1/4 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	20 1/2 21 1/4	7,800
8 Nov 23	12 1/4 Jan 9	5 1/4 Oct 8	9 1/4 Jan 8	Delaware Lack & Western	50	6 1/4 6 1/4	41 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	40 1/4 41 1/4	1,000
24 Jan 2	36 Apr 15	35 1/4 May 17	47 1/4 Aug 11	Delta Air Lines Inc.	3	26 1/2 27 1/2	26 1/2 26 1/2	26 1/2 27	26 1/2 26 1/2	26 1/2 26 1/2	1,600
16 Nov 25	21 May 26	20 Apr 20	31 1/4 Aug 24	Dentists' Supply Co of NY	2.50	23 1/4 24 1/4	24 24	23 1/4 24	23 1/4 24	23 1/4 24	5,100
7 1/4 Sep 21	10 1/4 Feb 29	7 1/4 Sep 28	10 Jan 20	Dentists' Supply Co of NY	2.50	23 1/4 24 1/4	24 24	23 1/4 24	23 1/4 24	23 1/4 24	2,600
41 1/4 Jun 5	47 1/4 Mar 13	40 1/4 Mar 23	47 1/4 Sep 14	Denv & Rio Grande West RR	No par	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	14,000
53 Dec 23	68 Apr 28	54 1/4 Jan 6	60 Mar 21	DeSoto Chemical Coatings	1	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	800
15 1/4 Jan 7	27 1/4 Oct 28	14 1/4 Sep 27	26 1/4 Jan 4	Detroit Edison	20	43 1/4 43 1/4	43 1/4 44 1/4	44 1/4 44 1/4	43 1/4 44 1/4	43 1/4 44 1/4	12,800
19 1/4 May 7	29 Dec 7	24 1/4 Mar 8	33 1/4 July 29	Detroit Hillsdale & S W RR Co	100	58 60	58 60	58 60	58 60	58 60	9,000
46 Jan 13	64 1/4 Oct 30	50 1/4 May 2	66 1/4 Aug 29	Detroit Steel Corp.	1	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	600
30 1/4 Jun 15	41 1/4 Nov 17	29 1/4 Mar 8	38 1/4 July 8	De Vilbiss Co.	15	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	4,300
28 1/4 Dec 22	32 1/4 Mar 24	28 Jan 11	31 Apr 14	Diamond Alkali Co.	10	58 58 1/2	58 1/2 58 1/2	57 1/2 58 1/2	57 1/2 58 1/2	56 56 1/2	15,300
17 1/4 Jan 7	24 1/4 Aug 6	15 1/4 Sep 19	20 1/4 Feb 23	Diamond National Corp.	1	32 1/2 34 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	300
26 1/4 Sep 18	42 1/4 Mar 13	14 Sep 30	17 1/4 July 6	\$1.50 preferred	25	30 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	29 1/2 30 1/2	1,000
32 1/4 Sep 23	59 1/4 Apr 24	15 Oct 21	33 1/4 Jan 4	Diana Stores Corp.	500	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,400
31 1/4 Sep 22	36 1/4 July 29	28 1/4 Oct 21	40 1/4 Jan 4	DiGiorgio Fruit Corp.	2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	7,900
21 1/4 Sep 21	29 1/4 Jan 23	18 Oct 14	28 1/4 Feb 15	Diners (The) Club Inc.	1	16 1/4 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	15 1/2 16 1/2	4,900
11 1/4 Nov 25	17 1/4 Jan 12	11 1/4 Oct 7	13 1/4 Mar 31	Distillers Corp-Seagrams Ltd.	2	23 1/2 24 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	7,500
16 Mar 26	22 May 18	17 1/4 May 18	28 1/4 Oct 20	Divco-Wayne Corp.	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	1,900
17 1/4 Jan 2	20 1/4 July 23	16 1/4 Apr 25	19 1/4 Jan 4	Dr Pepper Co.	No par	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	1,500
36 1/4 Oct 28	53 1/4 Jan 21	27 July 7	42 1/4 Feb 10	Dome Mines Ltd.	No par	22 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	151,400
19 1/4 Jan 6	27 1/4 Aug 17	15 1/4 Oct 6	24 1/4 Jan 8	Dominick Fund Inc.	1	17 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2,200
74 1/4 Jan 7	100 1/4 Dec 11	71 1/4 Sep 29	99 1/4 Jan 4	Douglas Aircraft Co.	No par	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28	27 1/2 28	27 1/2 28	24,300
27 1/4 Nov 5	45 1/4 Jan 21	19 1/4 Jun 20	30 1/4 Jan 4	Dover Corp.	1	15 1/2 16	15 1/2 16	1			



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	P	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21						Shares
49 1/4 Feb 9	72 Oct 28	51 Oct 21	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	55	55	53 1/2	54 1/2	53 1/2	53	51	52 1/2			2,600
5 1/4 Jan 6	10 1/4 Apr 30	6 1/4 July 28	9 1/4 Mar 29	Fawick Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,500
16 1/2 Mar 10	22 1/2 Apr 24	15 1/2 Oct 5	20 1/2 Jan 4	Fedders Corp.	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,500
32 1/4 Nov 10	40 1/2 Dec 23	25 1/2 July 28	40 1/2 Jan 6	Federal Mogul Bower Bearings	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28	28	28 1/2	27 1/2	28	2,800
21 1/2 Jan 2	31 1/2 July 29	18 1/2 Sep 29	27 1/2 Jan 4	Federal Pacific Electric Co. com.	1	18 1/2	19	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	13,500
43 1/2 Nov 25	56 1/2 Jan 26	21 1/2 Sep 19	24 1/2 Jan 9	5 1/2 conv 2nd pfd series A	23	22 1/2	23	22 1/2	22 1/2	23	23	23	23 1/2	22 1/2	22 1/2	3,900
21 1/2 May 26	23 1/2 Aug 12	34 Sep 27	45 Jan 4	Federal Paper Board Co. common	5	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34	34 1/2	34	34 1/2	1,800
15 1/2 Nov 6	25 1/2 Jan 19	19 1/2 May 23	22 1/2 Aug 15	4.60 preferred	25	22	22	22	22	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	700
27 1/2 Jan 8	51 1/2 Dec 21	33 Oct 21	35 1/2 Oct 7	Federated Dept Stores	1.25	34 1/2	35 1/2	34 1/2	34 1/2	34 1/2	34 1/2	33 1/2	34 1/2	33	33 1/2	18,300
27 1/2 Jan 8	51 1/2 Dec 21	39 1/2 Oct 21	47 Jan 5	Fenestra Inc.	10	16 1/2	17	17	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	2,200
45 1/2 Feb 4	57 1/2 Mar 20	16 1/2 Mar 11	20 May 12	Ferro Corp.	1	44 1/2	45 1/2	43 1/2	44 1/2	41 1/2	43 1/2	40 1/2	41 1/2	39 1/2	40 1/2	7,200
13 1/2 Oct 6	19 1/2 Jan 12	14 1/2 Jan 5	20 1/2 Feb 4	Fiberboard Paper Prod.	No par	26 1/2	27 1/2	26 1/2	26 1/2	26	26 1/2	25 1/2	26	25	25 1/2	14,300
31 1/2 Nov 24	44 1/2 Jan 16	27 1/2 Oct 21	39 1/2 Feb 26	Fifth Avenue Coach Lines Inc.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,000
		32 1/2 Oct 4	45 1/2 Jan 19	Filtrol Corp.	1	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	7,200
				Firestone Tire & Rubber	No par	34 1/2	35 1/2	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	19,600
				When issued	No par	35	36	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	
55 Oct 23	80 1/2 Jan 2	22 1/2 July 25	30 1/2 Jun 6	First Charter Financial Corp. No par		23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	22 1/2	24 1/2	14,000
20 1/2 Jan 14	31 1/2 Dec 28	50 1/2 Jun 20	61 1/2 Jul 6	First National Stores	No par	52 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52	51 1/2	52	51	51 1/2	2,700
9 1/4 Jan 5	13 1/4 Apr 28	23 1/2 Jun 6	30 1/2 Jan 4	First America Corp.	2	23 1/2	24 1/2	24	24 1/2	24	24 1/2	23 1/2	24	23 1/2	24	12,600
32 1/4 Sep 21	44 1/2 Jun 1	7 1/2 Oct 21	13 1/2 Jan 8	Firth Carpet Co.	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
81 1/2 Dec 23	89 Feb 2	27 Oct 21	38 1/2 Apr 7	Flinkkote Co. common	5	29	29 1/2	28 1/2	29 1/2	28	28 1/2	27 1/2	28	27	27 1/2	10,600
99 Sep 21	117 1/2 Jun 1	89 Jan 19	110 Jun 7	4 1/2 preferred	No par	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	84	82 1/2	84	
		43 1/2 Sep 15	45 Sep 22	\$4.50 conv A 2nd pfd	100	102 1/2	102 1/2	101	102 1/2	100	101	100	100	100	101 1/2	290
26 Jun 9	31 1/2 Mar 5	29 Jan 20	38 1/2 May 10	\$2.25 conv B 2nd pfd	No par	44 1/2	44 1/2	44 1/2	45	45	45	44 1/2	44 1/2	44 1/2	45	8,400
43 Jun 15	56 1/2 Dec 23	50 1/2 Feb 5	68 1/2 Jun 29	Florida Power Corp.	2.50	34 1/2	35	35	35 1/2	35	35 1/2	34 1/2	35 1/2	34 1/2	35 1/2	8,600
15 Dec 15	27 1/2 May 29	11 1/2 Apr 28	16 1/2 Jan 4	Florida Power & Light Co. No par		57	57 1/2	57	57 1/2	56 1/2	57 1/2	56 1/2	56 1/2	56	56 1/2	14,600
30 1/2 Dec 1	43 Mar 9	29 1/2 Oct 5	34 1/2 Apr 18	Fluor Corp. Ltd.	2.50	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600
84 Oct 5	93 Jan 8	80 Sep 13	85 Feb 10	Food Fair Stores Inc. common	1	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	7,600
22 Sep 21	35 1/2 Jan 2	22 1/2 Oct 19	28 1/2 Apr 26	\$4.20 divd pfd ser of '51	15	84 1/2	85 1/2	84 1/2	84 1/2	84	85 1/2	84	85 1/2	84	85 1/2	30
11 Sep 22	17 1/2 Jan 2	11 Sep 27	14 1/2 Apr 22	Food Giant Markets Inc. com.	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800
40 Feb 9	55 1/2 Aug 27	44 1/2 May 13	58 1/2 Aug 25	4% convertible preferred	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	500
170 Feb 16	216 Aug 13	196 May 31	230 Jun 23	Food Mach & Chem Corp. com.	10	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	52	52 1/2	53 1/2	52 1/2	53	9,600
87 Jul 10	95 Mar 11	88 1/2 Jan 13	95 May 31	3 1/4 convertible preferred	100	91 1/2	94	91 1/2	91 1/2	92	93 1/2	92	92	92	93 1/2	70
14 1/2 Nov 17	20 1/2 Aug 4	11 1/2 Oct 5	19 1/2 Jan 15	3 1/4 preferred	100	11 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100
25 1/2 Oct 5	45 1/2 Mar 5	18 Sep 7	35 1/2 Jan 7	Food Mart Inc.	2	19 1/2	20 1/2	20	20 1/2	19 1/2	20 1/2	19 1/2	19 1/2	19	19 1/2	6,400
50 1/2 Jan 2	93 1/2 Dec 21	60 1/2 July 25	92 1/2 Jan 8	Footo Mineral Co.	1	67 1/2	68 1/2	65 1/2	67 1/2	66	66 1/2	64 1/2	66 1/2	64	64 1/2	68,900
18 Dec 1	21 1/2 Jan 13	12 1/2 Oct 11	19 1/2 Jan 8	Ford Motor Co.	5	12 1/2	13	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	37,600
31 1/2 Sep 21	49 1/2 May 12	25 Sep 27	41 1/2 Jan 29	Foremost Dairies Inc.	2	26	26	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	2,400
6 Nov 23	12 1/2 Jan 21	3 1/2 Jul 8	8 Jan 8	Foster-Wheeler Corp.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13	13 1/2	13	13	13	13 1/2	1,200
14 1/2 Jan 2	19 1/2 Feb 20	12 1/2 Jan 6	15 1/2 Jan 6	Francisco Sugar Co.	No par	25 1/2	26 1/2	25	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24,200
23 1/2 Nov 20	37 1/2 Apr 22	22 Mar 30	27 1/2 Jan 4	Franklin Stores Corp.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	28,700
18 1/2 Jan 28	30 1/2 Dec 18	17 1/2 Sep 26	30 1/2 Feb 15	Freeport Sulphur Co.	10	69	69	69 1/2	71	71 1/2	72	71 1/2	71	71	71	490
68 Dec 24	77 Feb 26	66 May 27	72 Sep 6	Fruehauf Trailer Co. common	1											
				4% preferred	100											
G																
12 1/2 Jan 28	33 May 11	12 1/2 May 5	21 1/2 Jan 4	Gabriel Co.	1	14	14 1/2	14	14 1/2	14	14 1/2	13 1/2	14	12 1/2	13 1/2	5,500
16 1/2 Jan 2	26 1/2 July 23	19 1/2 Sep 29	27 1/2 Jan 7	Gamble Skogmo Inc.	5	21 1/2	21 1/2	21	21 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	3,400
40 1/2 Oct 20	56 1/2 May 21	38 1/2 May 31	51 Jan 5	Gardner-Denver Co.	5	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42	42 1/2	42	42	800
38 Feb 9	50 1/2 Jun 11	42 1/2 July 27	58 1/2 Oct 14	Garrett Corp.												



STOCKS				LOW AND HIGH STOCKS			
Range Since Jan. 1		NEW YORK STOCK EXCHANGE		Monday	Tuesday	Wednesday	
Lowest	Highest		Par	Oct. 17	Oct. 18	Oct. 19	
26½ July 25	37 Jan 4	Gulf Oil Corp	8.33½	28½ 29	28½ 28½	28½ 28½	
28½ Oct 18	28½ Oct 17	When issued	8.33½	28½ 28½	28½ 28½	*28½ 28½	
		Gulf States Utilities Co					
27¾ Feb 8	38½ Jun 23	Common	No par	35¼ 35¼	35 35	34¾ 34¾	
82 Jan 6	86¼ Aug 26	\$4.20 dividend preferred	100	*85½ 88	*85½ 88	*86½ 86½	
84½ Jan 7	91¼ Oct 7	\$4.40 dividend preferred	100	90¾ 90¾	91 91	89½ 89½	
87½ May 18	91 Aug 12	\$4.44 dividend preferred	100	*88 92	*88 92	*88 92	
97 Jan 4	102¼ May 4	\$5 dividend preferred	100	*100 102½	*100 102½	*100 102½	
97½ Jan 11	103½ Aug 19	\$5.08 dividend preferred	100	*102 103½	*102 103½	*102 103½	
24½ Sep 28	35¼ May 31	Gustin-Bacon Mfg Co	2.50	28 28½	27½ 27½	27½ 27½	

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Oct. 17	Tuesday Oct. 18			Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21			
K													
37 Feb 9	65 July 27	32 Sep 29	84% Jan 8	Kaiser Aluminum & Chem Corp.	33 1/2	34 1/2	35 1/2	36	36 1/2	36	36 1/2	18,300	
93 1/2 Feb 10	120 July 28	86 Oct 5	111 1/2 Jan 8	4 1/2 % convertible preferred	100	88	92	89	89	90	92	400	
42 1/2 Dec 31	48 Feb 24	42 1/2 Jan 12	47 May 6	4 1/2 % preferred	50	44 1/2	45	44 1/2	45	44 1/2	45	---	
107 Feb 10	135 July 27	101 Sep 30	121 1/2 Jan 13	4 1/2 % convertible preferred	100	104	104	103 1/2	105	103 1/2	105	200	
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2 % (ser of 1959) conv pfd	100	103 1/2	112	103 1/2	112	103 1/2	112	---	
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Pr & Lt Co com	No par	55 1/2	56	56 1/2	56 1/2	55 1/2	56 1/2	3,300	
73 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3 80 % preferred	100	78	79 1/2	78	79 1/2	78	79 1/2	10	
79 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4 % preferred	100	84	85	84	85	84	85	---	
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4 50 % preferred	100	92 1/2	94	92 1/2	94	93	94 1/2	70	
85 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4 20 % preferred	100	86	88	86	88	86	88	---	
85 1/2 July 10	93 Mar 6	85 Feb 9	90 July 28	4 35 % preferred	100	89	91 1/2	89	91 1/2	89	91 1/2	---	
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par	67 1/2	68 1/2	68	68 1/2	68 1/2	67 1/2	1,700	
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4 % non-cum preferred	50	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	200	
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 Sep 8	Kansas Gas & Electric Co	No par	49 1/2	51	49 1/2	49 1/2	48 1/2	49 1/2	1,700	
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	39 1/2 Aug 24	Kansas Power & Light Co	8 7/8	38 1/2	39	37 1/2	38 1/2	37 1/2	38	800	
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp	1	12 1/2	13	12 1/2	13	12 1/2	13	11,200	
34 July 27	41 1/2 May 12	36 Apr 6	40 1/2 Jun 23	Kellogg Co	500	44 1/2	44 1/2	44 1/2	44 1/2	43 1/2	43 1/2	1,800	
41 1/2 Feb 17	50 1/2 July 31	31 1/2 Oct 5	50 1/2 Jan 8	Kelsey Hayes Co	1	32 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	5,800	
50 1/2 Oct 7	117 1/2 Feb 24	23 Oct 13	30 1/2 Aug 17	Kendall Co	8	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	5,900	
45 1/2 Oct 1	64 Jan 5	46 1/2 Sep 30	55 1/2 Jan 8	Kennecott Copper	No par	73 1/2	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	20,100	
44 1/2 Oct 7	70 Apr 21	36 1/2 Sep 18	52 1/2 Jan 4	Kern County Land Co	2.50	50 1/2	51 1/2	50 1/2	49 1/2	49 1/2	49 1/2	7,700	
22 1/2 Sep 28	31 1/2 Apr 20	21 July 22	24 1/2 Apr 6	Kerr-McGee Oil Indus common	1	47 1/2	48 1/2	47 1/2	48 1/2	46 1/2	47 1/2	11,700	
43 Jan 7	54 1/2 July 22	33 Oct 20	46 1/2 Jan 6	4 1/2 % conv prior preferred	25	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	23 1/2	1,600	
59 Apr 1	74 1/2 Nov 25	62 1/2 Feb 11	82 1/2 Oct 17	Keystone Steel & Wire Co	1	33 1/2	33 1/2	33 1/2	33 1/2	33	33 1/2	1,200	
26 1/2 Jan 2	74 1/2 Aug 25	34 1/2 Sep 27	43 1/2 Jan 18	Kimberly-Clark Corp	5	81 1/2	82 1/2	81 1/2	82 1/2	81 1/2	82	11,500	
27 1/2 Jan 2	39 1/2 Apr 7	27 Jan 21	31 1/2 Jan 6	King-Seelye Corp	1	38 1/2	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	2,000	
37 1/2 Oct 22	51 1/2 Mar 13	34 1/2 Oct 21	40 1/2 Apr 11	KLM Royal Dutch Airlines	100 G	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	300	
77 Dec 29	85 Feb 26	77 Jan 7	82 1/2 Apr 11	Koppers Co Inc common	10	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	36 1/2	5,200	
13 1/2 May 6	21 Nov 16	14 1/2 Feb 17	29 1/2 Oct 19	4 % preferred	100	80	80 1/2	80	79 1/2	79	79 1/2	80	
30 1/2 Nov 4	35 Aug 5	27 1/2 Sep 29	33 Jan 12	Korvette (E J) Inc	1	27 1/2	27 1/2	27 1/2	28 1/2	26 1/2	27 1/2	67,800	
32 1/2 Nov 24	43 1/2 Mar 3	19 1/2 Jun 10	34 1/2 Jan 6	Kresge (S S) Co	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	3,200	
17 1/2 Sep 29	26 1/2 Mar 5	12 1/2 Oct 6	30 1/2 Jan 8	Kress (S H) & Co	10	23 1/2	24 1/2	25	25 1/2	24 1/2	25 1/2	11,500	
27 1/2 Jan 18	34 1/2 Jan 22	26 1/2 Oct 13	36 1/2 Mar 3	Kroehler Mfg Co	5	12 1/2	13 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,200	
				Kroger Co	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	13,500	
				K V P Sutherland Paper Co	5	26 1/2	26 1/2	26	26 1/2	25 1/2	26 1/2	6,100	
L													
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	2,200	
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	33 1/2 Jan 27	4 3/2 % preferred series A	4	33	36	32 1/2	35 1/2	32 1/2	34 1/2	---	
3 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 4 1/2 % pfd-75 Pesos Mex	25	33 1/2	34 1/2	33 1/2	33 1/2	33	33 1/2	100	
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	32 Jan 28	Lane Bryant	1	28 1/2	28 1/2	28 1/2	28 1/2	29	28 1/2	1,100	
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lear Inc	500	16	16 1/2	16	16 1/2	15 1/2	16 1/2	19,400	
21 1/2 Sep 18	30 1/2 Mar 23	16 1/2 Oct 19	24 1/2 Jan 6	Lee Rubber & Tire	5	16 1/2	17	16 1/2	17	16 1/2	17	4,400	
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co	10	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	23,300	
29 Sep 22	37 1/2 Jan 20	26 1/2 Sep 28	32 1/2 Aug 1	Lehigh Portland Cement	15	28 1/2	28 1/2	28 1/2	28 1/2	28	28 1/2	4,900	
1 Jan 2	3 1/2 Apr 6	1 1/2 Jun 30	3 1/2 Mar 11	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	16,300	
6 1/2 Dec 30	10 1/2 Jan 12	4 Sep 29	7 1/2 Jan 15	1.50 conv pfd ser A	No par	17	17	17	17	17	17 1/2	800	
26 1/2 Sep 22	31 1/2 Mar 4	24 1/2 July 28	29 1/2 Jan 22	Lehigh Valley RR	No par	4	4 1/2	4	4	4 1/2	4 1/2	2,900	
36 Jan 7	57 1/2 Dec 4	41 Apr 7	64 Sep 9	Lehman Corp	1	25 1/2	26 1/2	25 1/2	25 1/2	25 1/2	25 1/2	11,800	
18 Jan 2	24 1/2 Dec 10	22 Jan 29	28 1/2 Sep 9	Lehn & Fric Products	5	59 1/2	60	59 1/2	59 1/2	59 1/2	59 1/2	1,400	
57 1/2 Apr 29	79 1/2 Aug 27	46 1/2 Oct 5	70 1/2 Jan 12	Lerner Stores Corp	No par	24 1/2	24 1/2	24 1/2	24 1/2	24	24 1/2	2,000	
10 1/2 Nov 23	13 1/2 Jan 9	9 Oct 5	11 1/2 Jan 15	Libby-Owens-Ford Glass Co	5	50 1/2	51	50	50 1/2	49 1/2	49 1/2	15,900	
80 1/2 Jan 2	98 1/2 Oct 28	78 1/2 May 19	91 1/2 Jan 13	Libby-McNeill & Libby	7	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	7,600	
140 1/2 Dec 31	152 Mar 5	140 Jan 4	151 Jan 31	Liggett & Myers Tobacco com	25	82 1/2	83 1/2	83 1/2	84	83 1/2	84 1/2	8,200	
48 Oct 14	63 1/2 Jan 1	46 1/2 Sep 29	61 Jan 4	7 % preferred	100	146 1/2	148 1/2	146 1/2	146 1/2	146 1/2	147 1/2	20	
57 Nov 13	73 July 9	43 1/2 Sep 23	61 1/2 Jan 4	Lily Tulp Cup Corp	500	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	52 1/2	11,300	
9 Sep 21	14 1/2 Mar 23	12 1/2 Jan 4	34 1/2 Aug 10	Ling-Temco Electronics	5	24	24 1/2	23 1/2	23 1/2	22 1/2	23 1/2	13,500	
63 Dec 29	73 1/2 Nov 30	57 1/2 Jan 12	66 July 5	Link Belt Co	1	45	45 1/2	44 1/2	45 1/2	43 1/2	44 1/2	3,400	
24 1/2 Sep 18	39 1/2 Apr 8	18 1/2 May 11	27 1/2 Jan 4	Lionel Corp	2.50	27 1/2	28 1/2	27 1/2	28 1/2	25 1/2	26 1/2	27,700	
10 1/2 Mar 9	17 1/2 July 10	14 Feb 17	19 Aug 5	Rights	---	27 1/2	28 1/2	27 1/2	28 1/2	26	26 1/2	246,200	
28 1/2 Sep 21	37 1/2 Jan 5	21 1/2 Sep 8	30 1/2 Jan 4	Litton Industries Inc	1	75 1/2	76 1/2	76 1/2	76 1/2	75 1/2	76 1/2	34,600	
36 1/2 Nov 27	46 1/2 Jan 26	24 1/2 May 16	44 1/2 Oct 20	Lockheed Aircraft Corp	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	2	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	
16 1/2 Nov 18	22 1/2 Feb 25	9 1/4 Oct 21	18 1/4 Feb 23	46 Oct 13	70 1/4 Jan 4	24 1/2 Jun 16	40 Aug 26	Merritt-Chapman & Scott	12.50	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	18,200
53 1/4 Jan 6	82 1/4 July 1	46 Oct 13	70 1/4 Jan 4	24 1/2 Jun 16	40 Aug 26	74 1/2 Jan 5	82 1/4 Sep 9	Mesta Machine Co.	5	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	1,600
27 1/4 Jun 15	37 Mar 19	24 1/2 Jun 16	40 Aug 26	74 1/2 Jan 5	82 1/4 Sep 9	83 1/4 Jan 13	93 1/4 Sep 8	Metro-Goldwyn-Mayer Inc.	No par	37	37 1/4	36	36 1/4	36 1/4	18,100
74 1/4 Dec 22	88 1/4 Apr 15	74 1/2 Jan 5	82 1/4 Sep 9	83 1/4 Jan 13	93 1/4 Sep 8	75 1/2 Jan 15	82 Oct 10	Metropolitan Edison 3.90% pfd.	100	80	80 1/2	80	81 1/2	81 1/2	130
84 Dec 28	98 Mar 13	75 1/2 Jan 15	82 Oct 10	83 1/4 Jan 13	93 1/4 Sep 8	86 Jan 4	95 Aug 11	4.35% preferred series	100	88 1/2	92	88 1/2	92	89 1/2	---
75 1/2 Nov 30	88 Mar 31	75 1/2 Jan 15	82 Oct 10	83 1/4 Jan 13	93 1/4 Sep 8	86 Jan 4	95 Aug 11	3.85% preferred series	100	80	82	80	82	82	---
74 1/2 Nov 12	87 Apr 28	75 1/2 Jan 15	82 Oct 10	83 1/4 Jan 13	93 1/4 Sep 8	86 Jan 4	95 Aug 11	3.80% preferred series	100	80	82	80	82	82	---
84 1/2 Dec 30	99 1/4 Mar 11	75 1/2 Jan 15	82 Oct 10	83 1/4 Jan 13	93 1/4 Sep 8	86 Jan 4	95 Aug 11	4.45% preferred series	100	91	92 1/2	91	92 1/2	91	---
33 Jan 23	68 Dec 16	46 1/4 Oct 19	58 Jan 22	48 1/4 Oct 19	58 Jan 22	46 1/4 Oct 19	58 Jan 22	Middle South Utilities Inc.	10	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	10,700
39 1/2 Jan 2	60 1/2 Nov 12	48 1/4 Oct 19	58 Jan 22	48 1/4 Oct 19	58 Jan 22	46 1/4 Oct 19	58 Jan 22	Midland Enterprises Inc.	1	47	47	46 1/2	47	47	300
33 1/2 Jan 2	60 1/2 Nov 12	48 1/4 Oct 19	58 Jan 22	48 1/4 Oct 19	58 Jan 22	46 1/4 Oct 19	58 Jan 22	Midland-Ross Corp common	5	51 1/4	51 1/4	51 1/2	51 1/2	51 1/2	700
33 1/2 Dec 29	60 1/2 Nov 12	48 1/4 Oct 19	58 Jan 22	48 1/4 Oct 19	58 Jan 22	46 1/4 Oct 19	58 Jan 22	5 1/2% 1st preferred	100	93	93 1/2	93	93 1/2	93	390
15 1/2 Oct 9	24 1/4 Mar 20	15 1/2 Oct 21	26 1/4 May 16	15 1/2 Oct 21	26 1/4 May 16	15 1/2 Oct 21	26 1/4 May 16	Midwest Oil Corp.	10	34 1/4	35 1/4	34 1/4	35 1/4	35	1,000
11 1/2 Jan 28	150 July 29	12 1/2 Sep 26	24 1/4 Jan 5	12 1/2 Sep 26	24 1/4 Jan 5	12 1/2 Sep 26	24 1/4 Jan 5	Minerals & Chem Philipp Corp.	1	16 1/2	17 1/4	16 1/2	16 1/2	15 1/2	9,900
18 1/2 Feb 9	29 1/4 July 29	17 Sep 26	24 1/4 Jan 5	17 Sep 26	24 1/4 Jan 5	17 Sep 26	24 1/4 Jan 5	Minneapolis-Honeywell Reg.	1.50	139	144	139 1/4	141 1/4	132	10,800
20 1/2 Sep 21	31 Jun 4	19 1/2 Sep 26	24 1/4 Jan 5	19 1/2 Sep 26	24 1/4 Jan 5	19 1/2 Sep 26	24 1/4 Jan 5	Minneapolis Moline Co.	1	19 1/2	20	19 1/2	19 1/2	18 1/2	2,700
14 1/2 Dec 2	20 1/2 Feb 16	9 Sep 28	17 Jan 11	9 Sep 28	17 Jan 11	9 Sep 28	17 Jan 11	Minneapolis & St Louis Ry. No par	---	31 1/4	33 1/4	31 1/4	32 1/4	32 1/4	69,900
31 1/4 Apr 28	38 Mar 5	28 Apr 19	33 1/4 Jan 4	28 Apr 19	33 1/4 Jan 4	28 Apr 19	33 1/4 Jan 4	Minn St Paul & S S Marie	No par	10 1/2	11 1/2	11 1/2	11 1/2	10 1/2	1,700
31 1/4 Dec 14	39 Jan 22	31 1/4 Dec 14	39 Jan 22	31 1/4 Dec 14	39 Jan 22	31 1/4 Dec 14	39 Jan 22	Minn Mining & Mfg.	No par	66 1/2	67 1/2	66 1/2	66 1/2	64	31,700
16 1/4 Jan 2	25 Jun 19	17 1/2 May 12	29 1/4 Oct 19	17 1/2 May 12	29 1/4 Oct 19	17 1/2 May 12	29 1/4 Oct 19	Minnesota & Ontario Paper	2.50	30	30 1/2	30	30	29 1/2	3,600
35 1/2 Oct 20	49 1/4 Apr 4	27 July 12	37 1/4 Jan 4	27 July 12	37 1/4 Jan 4	27 July 12	37 1/4 Jan 4	Minnesota Power & Light	No par	36	36	36 1/4	36 1/4	37	2,800
19 1/2 Nov 16	29 1/4 May 4	16 1/4 July 7	22 1/4 Jan 4	16 1/4 July 7	22 1/4 Jan 4	16 1/4 July 7	22 1/4 Jan 4	Minute Maid Corp.	1	28 1/2	29	28 1/2	29	28 1/2	29,600
31 1/4 Dec 23	41 1/4 Mar 16	30 Mar 10	35 Jan 16	30 Mar 10	35 Jan 16	30 Mar 10	35 Jan 16	Mission Corp.	1	34 1/4	34 1/4	33 1/4	34 1/4	33 1/4	23,500
4 1/4 Sep 23	8 Jan 2	3 1/2 Oct 7	6 1/4 Jan 6	3 1/2 Oct 7	6 1/4 Jan 6	3 1/2 Oct 7	6 1/4 Jan 6	Mission Development Co.	5	19 1/2	20	19 1/2	19 1/2	19 1/2	8,700
41 1/4 Jan 8	52 1/4 May 25	36 1/2 Sep 28	48 1/4 Jan 6	36 1/2 Sep 28	48 1/4 Jan 6	36 1/2 Sep 28	48 1/4 Jan 6	Mississippi River Fuel Corp.	10	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	4,100
34 Dec 15	45 1/4 July 29	29 1/2 Jun 15	39 Jan 15	29 1/2 Jun 15	39 Jan 15	29 1/2 Jun 15	39 Jan 15	Missouri-Kan-Tex RR	5	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	2,900
17 Jun 10	20 1/2 Jan 30	17 Feb 1	22 1/4 Sep 1	17 Feb 1	22 1/4 Sep 1	17 Feb 1	22 1/4 Sep 1	Missouri Pacific RR class A	No par	39 1/2	39 1/2	39	38 1/2	37 1/2	3,500
12 1/2 Jan 8	18 1/4 Apr 27	8 Sep 26	15 1/4 Jan 11	8 Sep 26	15 1/4 Jan 11	8 Sep 26	15 1/4 Jan 11	Missouri Portland Cement Co.	6.25	33	33	33 1/4	33 1/4	32	1,200
60 Jan 9	70 Aug 5	61 1/2 Oct 17	80 1/4 Mar 11	61 1/2 Oct 17	80 1/4 Mar 11	61 1/2 Oct 17	80 1/4 Mar 11	Missouri Public Service Co.	1	20 1/2	20 1/2	20 1/2	20 1/2	20	1,900
68 1/4 Jan 8	78 1/4 Aug 14	70 Oct 12	87 1/4 Mar 23	70 Oct 12	87 1/4 Mar 23	70 Oct 12	87 1/4 Mar 23	Montecatini Mining & Chemical	---	29 1/2	29 1/2	29	29 1/2	29	156,600
12 1/2 Nov 24	16 Jan 19	11 1/2 May 9	18 1/4 Jun 23	11 1/2 May 9	18 1/4 Jun 23	11 1/2 May 9	18 1/4 Jun 23	Montecatini shares	1,000 lire	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	8,400
18 1/2 Nov 23	24 Jan 29	11 1/2 Oct 13	19 1/4 Jan 6	11 1/2 Oct 13	19 1/4 Jan 6	11 1/2 Oct 13	19 1/4 Jan 6	Monarch Machine Tool	No par	61 1/2	61 1/2	61	62 1/2	61	20
11 1/2 Dec 22	18 1/4 May 28	10 May 5	13 1/4 Jan 11	10 May 5	13 1/4 Jan 11	10 May 5	13 1/4 Jan 11	Monsanto Chemical Co.	1	70	70	69 1/2	71	69 1/2	140
8 Jan 2	14 1/4 May 26	7 Mar 4	11 1/4 Jan 22	7 Mar 4	11 1/4 Jan 22	7 Mar 4	11 1/4 Jan 22	Monarch RR class A	25	15	15 1/4	15	15 1/4	15	800
38 1/4 Jan 8	56 1/4 July 27	35 1/2 Sep 28	55 1/4 Jan 4	35 1/2 Sep 28	55 1/4 Jan 4	35 1/2 Sep 28	55 1/4 Jan 4	Monroe RR class A	No par	12	12 1/2	12	12 1/2	12	900
27 1/2 Dec 28	35 1/4 Mar 2	21 1/2 Jan 25	31 1/4 Sep 23	21 1/2 Jan 25	31 1/4 Sep 23	21 1/2 Jan 25	31 1/4 Sep 23	Class B	No par	10	10 1/2	10	10 1/2	10	10 1/2
22 Sep 21	29 1/4 Aug 31	25 Feb 24	37 1/4 Oct 11	25 Feb 24	37 1/4 Oct 11	25 Feb 24	37 1/4 Oct 11	Monte Carlo Chemical	---	8	8	7 1/2	8	7 1/2	400
20 1/4 Jan 14	27 1/4 Aug 28	6 Oct 20	7 1/4 Oct 11	6 Oct 20	7 1/4 Oct 11	6 Oct 20	7 1/4 Oct 11	Monte Carlo shares	1,000 lire	38 1/4	39 1/4	38 1/4	39 1/4	38 1/4	50,400
20 1/4 Oct 7	36 1/4 Jan 2	21 1/2 Mar 8	37 1/4 Oct 11	21 1/2 Mar 8	37 1/4 Oct 11	21 1/2 Mar 8	37 1/4 Oct 11	Monte Carlo shares	1,000 lire	30 1/4	31	30 1/4	31	30 1/4	2,300
40 1/4 Feb 3	53 1/4 Dec 23	26 Oct 21	53 1/4 Jan 4	26 Oct 21	53 1/4 Jan 4	26 Oct 21	53 1/4 Jan 4	Monte Carlo shares	1,000 lire	29 1/2	29 1/2	29	29 1/2	29	10,000
12 1/4 Oct 27	24 1/4 Feb 24	10 Sep 29	14 1/4 Jan 7	10 Sep 29	14 1/4 Jan 7	10 Sep 29	14 1/4 Jan 7	Monterey Oil Co.	---	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,700
22 1/4 Dec 24	27 1/4 Nov 6	13 Oct 21	23 1/4 Jan 4	13 Oct 21	23 1/4 Jan 4	13 Oct 21	23 1/4 Jan 4	Monterey Oil Co.	---	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	5,200
16 Feb 9	24 Dec 23	19 Sep 28	28 1/4 Jan 22	19 Sep 28	28 1/4 Jan 22	19 Sep 28	28 1/4 Jan 22	Monterey Oil Co.	---	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	42,200
25 1/4 Sep 22	32 Jan 20	18 Sep 26	21 Sep 21	18 Sep 26	21 Sep 21	18 Sep 26	21 Sep 21	Monterey Oil Co.	---	27 1/4	27 1/4	27 1/4	27 1/4	26	57,600
43 1/4 Jan 2	51 1/4 Aug 4	48 1/4 Jan 4	53 1/4 Mar 1	48 1/4 Jan 4	53 1/4 Mar 1	48 1/4 Jan 4	53 1/4 Mar 1	Monterey Oil Co.	---	11 1/4	11 1/4	11 1/4	11 1/4	11	1,800
25 1/4 Sep 22	31 1/4 July 24	24 1/4 Mar 9	29 1/4 Sep 12	24 1/4 Mar 9	29 1/4 Sep 12	24 1/4 Mar 9	29 1/4 Sep 12	Monterey Oil Co.	---	30 1/4	31	31 1/4	31 1/4	31	9,000
13 1/4 Nov 8	19 1/4 July 16	12 Feb 1	66 1/4 Jun 17	12 Feb 1	66 1/4 Jun 17	12 Feb 1	66 1/4 Jun 17	Motorola Inc.	3	65	66	64 1/2	66 1/2	65	16,700
12 1/4 Nov 10	18 Jan 9	12 Mar 30	16 Jun 17	12 Mar 30	16 Jun 17	12 Mar 30	16 Jun 17	Motor Products Corp.	---	21 1/4	21 1/4	21 1/4	21 1/4	20 1/2	1,100
50 1/4 Sep 15	63 1/4 May 6	40 Oct 13	54 1/4 Jan 4	40 Oct 13	54 1/4 Jan 4	40 Oct 13	54 1/4 Jan 4	Motor Wheel Corp.	---	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	2,400
16 1/4 Dec 23	29 1/4 Jan 22	10 Oct 5	17 1/4 Jan 4	10 Oct 5	17 1/4 Jan 4	10 Oct 5	17 1/4 Jan 4	Mueller Brass Co.	---	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	1,000
24 1/4 Sep 21	34 1/4 May 6	25 1/4 Apr 25	32 1/4 Aug 22	25 1/4 Apr 25	32 1/4 Aug 22	25 1/4 Apr 25	32 1/4 Aug 22	Munsingwear Inc.	---	19 1/2	19 1/2	19	19	18 1/2	500
49 1/4 Jan 15	56 1/4 Dec 30	49 1/4 Jan 15	56 1/4 Dec 30	49 1/4 Jan 15	56 1/4 Dec 30	49 1/4 Jan 15	56 1/4 Dec 30	Murray Corp of America	10	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	6,900
14 1/2 Dec 22	16 1/4 Jan 12	14 1/2 Dec 22	16 1/4 Jan 12	14 1/2 Dec 22	16 1/4 Jan 12	14 1/2 Dec 22	16 1/4 Jan 12	NAFI Corp.	---	31 1/2	33	30 1/2	32 1/2	33	44,400
55 1/4 Sep 25	80 Jan 5	51 1/2 Oct 21	70 1/4 Jun 3	51 1/2 Oct 21	70 1/4 Jun 3	51 1/2 Oct 21	70 1/4 Jun 3	Natco Corp.	---	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	500
46 1/4 Feb 2	54 1/4 Jun 12	44 1/4 Jan 20	62 Sep 12	44 1/4 Jan 20	62 Sep 12	44 1/4 Jan 20	62 Sep 12	National Acme Co.	---	40	41	41	41	40 1/2	9,900
28 1/4 Jun 8	35 1/4 Dec 7	25 Sep 28	35 1/4 Jan 11	25 Sep 28	35 1/4 Jan 11	25 Sep 28	35 1/4 Jan 11	National Airlines	---	12 1/2	12 1/2	12 1/2	12 1/2	11 1/2	2,900
90 Sep 23	109 Apr 6	85 Oct 20	104 Jan 11	85 Oct 20	104 Jan 11	85 Oct 20	104 Jan 11	National Aviation Corp.	---	27 1/2	28	27 1/2	28	27 1/2	5,800
21 Jun 1	24 Jan 21	21 May 27	24 Jan 11	21 May 27	24 Jan 11	21 May 27	24 Jan 11	National Biscuit Co common	10	149 1/4	150 1/4	150 1/4	150 1/4	149 1/4	100,400
52 1/2 Sep 24	71 Apr 27	49 1/4 Oct 19	59 Jan 4	49 1/4 Oct 19	59 Jan 4	49 1/4 Oct 19	59 Jan 4	National Biscuit Co common	10	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	8,400
84 Nov 19	97 1/2 Feb 26	78 Sep 19	109 1/4 Jan 4	78 Sep 19	109 1/4 Jan 4	78 Sep 19	109 1/4 Jan 4	National Biscuit Co common	10	149 1/4	150 1/4	150 1/4	150 1/4	149 1/4	390
104 Feb 9	132 1/4 Aug 3	144 1/4 Jan 5	160 Aug 9	144 1/4 Jan 5	160 Aug 9	144 1/4 Jan 5	160 Aug 9	National Cash Register	---	53 1/4	54 1/4	53 1/4	54 1/4	52 1/4	18,300
145 Jun 10	159 Mar 3	120 1/2 Jan 19	132 1/4 Sep 7	120 1/2 Jan 19	132 1/4 Sep 7	120 1/2 Jan 19	132 1/4 Sep 7	National Cash Register	---	53 1/4	54 1/4	53 1/4	54 1/4	52 1/4	1,600
120 1/2 Dec 31	134 1/4 Mar 12	17 1/4 Jan 2	22 Aug 18	17 1/4 Jan 2	22 Aug 18	17 1/4 Jan 2	22 Aug 18	National Dairy Products	---	59	60	59 1/2	60	58 1/2	7,800
28 1/2 Jan 2	44 Aug 28	26 1/2 Sep 28	43 Jan 6	26 1/2 Sep 28											







## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES										Sales for the	
Lowest		Highest		Lowest		Highest		Par	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Sales for the	Shares				
R																			
43% Feb 9	73% Dec 1	48% Oct 21	78% Apr 18	Radio Corp of America com.	No par	53% 54%	52% 53%	51% 52%	49% 52%	48% 50%	76,100								
67% Dec 28	74% Mar 5	67% Jan 4	74% Apr 8	\$3.50 1st preferred.	No par	71% 71%	*71% 71%	71% 71%	71% 71%	*71% 71%	400								
23% Jan 9	41% Dec 17	30% Feb 8	51% Sep 2	Ranco Inc.	5	43% 45%	43% 44	43% 44	42% 43%	42% 43	4,300								
56% Jan 6	73 May 22	57% Sep 28	70 Apr 19	Raybestos-Manhattan	No par	59% 59%	59% 60%	*59% 60	*60 61	*59% 60%	400								
		15% Sep 29	22% Jun 15	Raymond International Inc.	3.33%	17 17	17% 17%	17% 17%	17% 17%	17% 17%	3,000								
19% Feb 9	30% July 10	15% Oct 4	28 Jan 6	Rayonier Inc.	1	16% 16%	16% 16%	16% 16%	16% 16%	16% 16%	30,500								
43% Sep 9	73% Apr 27	31% Sep 26	53% Jan 4	Raytheon Co.	50	34% 35%	34 34%	33 34%	32% 33%	32% 33%	22,000								
16% Dec 29	25 Jan 21	9% Oct 11	18% Jan 5	Reading Co common.	50	9% 10	9% 9%	9% 9%	9% 9%	9% 9%	2,400								
32 Nov 24	37% Jan 26	22% Oct 7	33% Feb 5	4% noncum 1st preferred.	50	*22% 24	*22% 24	*22% 24	23 23	*22% 24	100								
25% Dec 28	33% Jan 14	13 Oct 3	28% Jan 20	4% non-cum 2nd preferred.	50	13% 13%	13% 13%	13% 13%	13% 13%	13% 13%	1,100								
17 Oct 9	27% Jun 1	13% Aug 9	20 Jan 6	Reed Roller Bit Co.	No par	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	2,000								
12 Jan 5	41% Sep 28	18% Oct 21	28% Jan 18	Reeves Rotor Inc.	50c	21 22	22 22%	21% 22%	22 22	18% 20%	10,400								
25% Nov 16	40% Apr 22	18% Oct 21	28% Jun 16	Reichhold Chemicals	1	20 20%	*19% 20	19% 19%	19 19%	18% 19%	8,100								
				Reis (Robt) & Co.	No par														
7 Jan 2	12% Feb 16	6% Feb 24	15% Sep 9	\$1.25 div prior preference.	10	13% 14%	13% 13%	*13% 14%	*13% 14%	*13% 14%	800								
15% Nov 27	20% Apr 17	16% Jun 24	19% Mar 17	Reliable Stores Corp.	10	*16% 17%	*16% 17%	*17 17%	*16% 17%	*16% 17%	2,100								
42% Jan 8	73 Dec 2	44 Sep 29	68% Jan 4	Bellanca Elec & Eng Co.	5	48 48	47% 47%	*47% 47%	47% 47%	47 47	2,200								
16% Jan 2	36% July 23	21 Apr 18	27% Feb 1	Bellanca Mfg Co common.	5	25 25%	25 25	*24% 25%	*24% 25	24 24									
55 Jan 7	60% Mar 5	52% Jun 1	57 Mar 14	Conv preferred 3 1/2% series.	100	*55 56%	*55 56%	*55 56%	*55 56%	*55 56%	5,300								
17% Sep 22	26% Jan 7	19% Mar 14	31% Aug 29	Republic Aviation Corp.	1	26% 27	26 26%	25% 26%	26 26%	26 26%	2,700								
7% Nov 25	11% July 7	7% Feb 25	11% July 11	Republic Corp common.	50c	10% 10%	10 10%	9% 10%	9% 10%	9% 9%	200								
12% Nov 11	14% July 7	12% Jan 20	15% Aug 23	\$1 convertible preferred.	10	*14% 14%	*14% 14%	14% 14%	14% 14%	*14% 14%	23,400								
66% Apr 8	81% Sep 1	53 Oct 21	78% Jan 4	Republic Steel Corp.	10	54% 55%	53% 54%	53% 54%	53% 54%	53 54%	2,300								
38% Jan 5	54% July 9	33% Sep 28	80% Jan 22	Revere Copper & Brass.	5	36% 37	37% 37%	35% 37	36 36%	36 36%	5,000								
46% Jan 28	63% July 27	46% Feb 17	70% Jun 23	Revlon Inc.	1	62% 63	60% 61%	58% 60%	58% 59%	58 59%	10,100								
30% Jan 7	50% July 7	38% Mar 8	56% Jun 21	Reynolds Metals Co com.	No par	41% 42	40% 41%	40% 41	39% 40%	39% 40%	4,800								
57% Nov 16	71% Dec 23	37% Sep 26	71% Jan 4	4% preferred series A.	50	47% 47%	47% 47%	47% 47%	*47% 47%	*47% 47%	1,800								
42 Dec 28	48% May 15	42% Jan 4	48 Sep 4	4% conv 2nd pfd.	100	114% 114%	113% 113%	112% 113	112% 112%	111% 112%									
116 Mar 3	163 July 24	111% Oct 21	149 Jan 5																
47% Jun 15	65 Nov 24	55% Jan 21	85% Oct 19	Reynolds (R J) Tobacco com.	5	83% 84%	84 85	84% 85%	83% 84%	81% 83%	28,800								
76 Oct 8	84% Mar 26	76% Jan 5	85 Aug 2	Preferred 3.60% series.	100	84 84	83 83	83% 83%	83% 83%	83% 83%	1,700								
17% Sep 21	30% Dec 17	14% Oct 14	28% Jan 4	Rheem Manufacturing Co.	1	14% 14%	14% 14%	14% 14%	14% 14%	14% 14%	17,300								
1% Sep 22	2% Jan 5	1% Aug 3	2% Jan 4	Rhodesian Selection Trust.	5	1% 1%	1% 1%	1% 1%	1% 1%	1% 1%	15,800								
70 Oct 22	111 Jan 26	68% Mar 9	87% Oct 17	Richfield Oil Corp.	No par	85% 87%	84% 86	84% 85%	83% 85%	82% 84	8,800								
32% Apr 16	45% Sep 4	24% Oct 5	42 Jan 4	Riegel Paper Corp.	10	27% 28%	26% 27%	26% 26%	26% 26%	24% 25%	2,400								
30 Dec 30	37 Dec 16	28% Jan 21	52% July 8	Ritter Company.	2.50	39% 40%	*39% 40	39 39%	37% 38%	37% 37%	2,400								
4 July 15	5% Mar 17	3% July 28	4% Jan 5	Roan Antelope Copper Mines.	1	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	6,100								
31% Jan 19	59% Dec 14	35% Sep 29	55 Apr 7	Robertshaw-Fulton Controls com.	1	36% 37	36% 36%	*36% 37	36% 36%	36% 36%	3,500								
35% Feb 16	62 Dec 22	38% Oct 19	52 Jun 9	5% convertible preferred.	25	*38% 40%	*38% 40%	38% 38%	*37 40	*37 40	100								
39% Jan 23	50% Dec 18	29 Sep 28	26% Jan 4	Rochester Gas & Elec Corp.	No par	42% 42%	42% 43	42% 43	42% 42%	42% 42%	6,900								
23% Jun 17	30% July 23	22 Sep 28	26% Jan 4	Rochester Telephone Corp.	10	22% 22%	22% 23	22% 22%	22% 22%	22% 22%	1,600								
29% Jan 2	39% July 24	29 Sep 29	38% Jan 6	Rockwell-Standard Corp.	5	29% 29%	29% 30	29% 29%	29% 29%	29 29%	4,000								
48% Jan 29	74 Jan 30	60% July 26	78% Mar 23	Rohm & Haas Co common.	20	650 653	648% 650	648% 652	648% 651	649 650%	910								
161 Oct 5	92 Jan 20	82 Jan 4	89 Sep 16	4% preferred series A.	100	*87% 90	*87% 90	87% 87%	*86 89	88 88	120								
16 Oct 30	24% Mar 12	12% Apr 5	17% Jan 6	Rohr Aircraft Corp.	No par	14% 14%	14% 14%	14 14%	14% 14%	13% 14%	4,400								
10% Jan 7	14% Mar 25	9% Apr 14	13% Sep 22	Ronson Corp.	1	12% 12%	12% 13	12% 13%	12% 13%	12% 12%	11,900								
18% Nov 17	34 May 27	14% May 12	21% Jan 8	Roper (Geo. D) Corp.	No par	17% 18	*17% 18%	*17% 18	*17% 18	16% 17%	900								
16% Jan 2	22 Aug 3	15% Oct 21	21% Jan 13	Royal Crown Cola Co.	1	15% 15%	15% 15%	15% 15%	15% 15%	15% 15%	900								
40 Oct 6	50% Jan 26	31% Sep 19	46% Jan 4	Royal Dutch Petroleum Co.	20 G	34% 35%	34% 34%	34% 34%	33% 34%	33% 34	34,300								
16 Jun 24	24% Jan 2	12% Sep 30	21% Jan 2	Royal McBee Corp.	1	13% 13%	13% 13%	13% 13%	12% 13	12% 12%	12,100								
12% Dec 1	17 Jun 22	12% Apr 5	14% May 31	Rubbermaid Inc.	1	13% 13%	13% 13%	13% 13%	13 13%	13% 13%	1,500								
37% Sep 22	47% Jan 11	32% Sep 28	42 Jan 22	Ruberoid Corp.	1	33% 33%	33% 33%	32% 33	32% 32%	32% 32%	4,400								
10% July 2	14% Mar 25	9% May 3	17 Oct 19	Ruppert (Jacob)	5	14% 15%	15 15%	15 15%	15% 16	15% 16	37,800								
16% Oct 1	24 Dec 7	14% May 6	26% Jun 23	Ryan Aeronautical Co.	No par	19% 19%	19% 19%	19 19%	18% 18%	17% 18%	3,600								
		24 Oct 21	33% Sep 19	Ryder System Inc.	2.50	26% 27%	26% 27%	*25% 26%	25% 26%	24 25%	14,600								
S																			
34% Nov 24	42% Jan 15	33% Oct 5	40% Apr 7	Safeway Stores common.	1.66%	34% 35	34 34%	33% 34	33% 34%	33% 34	16,400								
80 Dec 15	90% Aug 17	80 May 27	88% Aug 9	4% preferred.	100	*86 87	*86 87	86% 86%	*86 87%	86% 86%	30								
23% Dec 14	25% Apr 15	250 Apr 26	259 Apr 8	4.30% conv preferred.	100	*220 245	*220 245	*220 245	*220 245	*220 245									
28 Apr 1	36% July 24	24% Sep 15	32 Feb 26	St Joseph Lead Co.	No par	25% 26%	25% 26%	26% 27	27 27%	27% 27%	5,700								
30% Jan 2	38 Apr 1	29% Apr 19	37% Sep 7	St Joseph Light & Power.	No par	*35 35%	35 35	34% 34%	34% 34%	34% 34%	500								
18% Nov 17	27 July 8	14% Sep 30	22% Jan 18	St L San Fran Ry Co com.	No par	15% 15%	15% 15%	15% 15%	15% 15%	15 15%	4,200								
69 Sep 21	79% Apr 30	69% Mar 8	79% Feb 19	Preferred series A 5%	100	*70% 71%	*70% 72	*70% 72	*71 72%	*70% 72%									
42% Jan 14	56% Dec 3	31 Sep 28	55% Jan 4	St Regis Paper Co common.	5	32% 33%	32% 33%	32% 33	32% 33%	32% 33%	18,300								
89% Dec 14	97 Mar 13	88 Jan 7	93 July 13	1st pfd 4.40% series A.	100	95 95	*92 95	*92 94	*92 94	*92 94									



**Range for Previous  
Year 1959**

Year 1959			
Lowest		Highest	
34 1/4	Nov 17	37	Dec 18
71 1/4	Dec 23	82 1/4	Feb 24
3 1/2	May 29	5	July 29
13 1/4	Sep 21	23 1/4	May 11
45 1/2	Nov 25	62 1/2	Jan 23
39 1/4	Nov 20	52 1/2	Apr 17
45 1/2	Oct 23	59 1/2	Jan 26
55	Nov 16	64 1/2	Jan 23
85	Jun 30	92	Apr 7
27 1/2	Jan 7	39 1/2	July 27
84	Jan 8	117	July 6
31 1/4	Jan 6	41 1/4	July 27
18	Jan 2	43 1/2	Dec 22
12 1/4	Jan 12	17 1/2	July 27
19 1/4	Dec 31	23 1/2	Jun 8
52 1/2	Sep 9	71	Apr 21
76 1/2	Nov 2	78	Dec 14
13 1/2	Jan 5	18 1/2	Jun 23
43	Feb 9	59 1/2	Jun 22
26 1/2	Feb 6	34 1/2	Dec 23
31 1/4	Dec 29	33	Dec 18
20 1/4	Jan 6	27 1/2	Mar 13
15 1/2	Jan 2	22	Aug 25
17	Dec 29	19	May 6
52	Sep 21	65	Apr 2
24 1/2	Jan 5	33 1/2	Mar 25
9 1/4	Jun 9	29 1/4	Oct 28
9 1/4	Aug 26	20	Oct 28
325	Sep 22	618	Oct 28
50	Apr 8	67	Dec 14
24 1/2	Dec 28	38 1/2	May 29
79 1/2	Sep 23	15 1/4	Mar 20
79 1/2	Dec 21	94	Mar 13
52 1/2	Dec 29	65 1/2	Feb 9
22 1/2	Nov 25	29	Jan 27
20 1/4	Sep 21	24 1/4	Apr 29
30 1/2	Dec 16	38 1/4	Jan 15
88	Dec 7	106 1/2	Feb 20
5	Dec 4	8	Mar 20
1275	Nov 25	2165	Jan 23
25	Apr 3	29 1/2	Jan 23
35	Jan 5	47 1/2	Aug 21
10 1/2	Nov 20	14	Mar 9

Range Since	Jan. 1	Highest
Nov 25	49%	Aug 22
Feb 25	79%	Aug 22
Jan 12	13%	Sep 13
May 11	5	Sep 2
Mar 1	30%	Jan 20
May 11	51%	Jan 4
Jan 1	44%	Jan 4
May 16	50%	Jan 4
Oct 4	56	Jan 4
May 31	89	Mar 8
Oct 4	36%	Jan 4
Oct 21	102	Jan 13
Oct 16	40%	Jan 4
May 11	37%	July 8
May 6	42%	Jan 4
Sep 28	21%	Mar 25
May 11	20	Jan 29
Oct 21	63%	Jan 4
Jan 27	82	May 23
July 6	16%	Jan 5
Mar 24	66%	Jan 30
Oct 19	33%	Jan 4
Apr 1	33%	Jan 7
Sep 9	25%	Jan 4
Jun 17	18%	Jan 4
Jan 11	18%	Feb 19
Sep 28	58%	Mar 18
Mar 24	30%	Aug 25
Jun 29	24%	Jan 15
May 26	17%	Jan 4
July 26	529	Jan 4
Mar 28	40	Aug 26
July 21	64%	Jan 4
Sep 23	26%	Jan 4
Jun 1	18%	Sep 7
Feb 4	85%	Oct 6
May 17	55%	Jan 21
May 27	24%	Jan 7
Jan 20	23%	Jan 14
Jun 1	33%	Feb 25
May 9	101%	Aug 22
Jun 1	7%	Oct 20
Sep 19	1348	Jan 4
Feb 29	60	Jun 29
July 26	51%	Feb 25
Jan 14	18	Jun 25

STOCKS		
NEW YORK STOCK		
EXCHANGE		Par
Standard Brands Inc com	_____	No par
\$3.50 preferred	_____	No par
Standard Financial Corp	_____	1
Standard Gas & Electric Co	_____	100
Standard Kollsman Industries	_____	1
Standard Oil of California	_____	6.2
Standard Oil of Indiana	_____	25
Standard Oil of New Jersey	_____	7
Standard Oil of Ohio common	_____	10
3 1/4% preferred series A	_____	100
Standard Packaging Corp com	_____	1
\$1.60 convertible preferred	_____	20
\$1.20 convertible preferred	_____	20
6% convertible preferred	_____	20
Stanley Warner Corp	_____	5
Stanray Corp	_____	1
Starrett Co (The) L S	_____	No par
Stauffer Chemical Co common	_____	5
3 1/4% preferred	_____	100
Sterchl Bros Stores Inc	_____	1
Sterling Drug Inc	_____	5
Stevens (J P) & Co Inc	_____	15
Stewart-Warner Corp	_____	2.50
Stix Baer & Fuller Co	_____	5
Stockley-Van Camp Inc common	_____	1
5% prior preference	_____	20
Stone & Webster	_____	1
Storer Broadcasting Co	_____	1
Studebaker-Packard Corp	_____	1
When issued	_____	1
\$5 convertible preferred	_____	100
Suburban Gas	_____	1
Sunbeam Corp	_____	1
Sundstrand Corp	_____	5
Sun Chemical Corp common	_____	1
\$4.50 series A preferred	_____	No par
Sun Oil Co	_____	No par
Sunray-Mid-Cont Oil Co common	_____	1
5 1/4% preferred series A	_____	25
3 1/2% 2nd pfd series of '55	_____	30
Sunshine Biscuits Inc	_____	12.50
Sunshine Mining Co	_____	100
Superior Oil of California	_____	25
Sweets Co of America	_____	4.16 1/4
Swift & Co	_____	25
Symington Wayne Corp	_____	1

LOW AND HIGH SALE PRICES										Sales for the week
Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	Friday Oct. 21	Shares					
44 1/4	44 3/4	44 1/4	44 1/4	43 3/8	44 1/2	43 3/8	44	5,800		
73	75	73	75	72	74	74 3/4	74 3/4	290		
12 1/2	12 1/2	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	9,100		
4 3/4	4 7/8	4 3/4	4 7/8	4 3/4	4 7/8	4 3/4	4 7/8	300		
20 1/2	21	20 1/2	21	20 1/2	21 1/8	19	20 1/2	33,900		
46	46 3/8	45 3/4	46 1/4	44 1/2	45	42 1/2	44	43,600		
40 1/4	40 3/8	39 7/8	40 1/4	39 3/4	40 1/2	39 3/4	40	25,430		
40 7/8	41	40 3/8	40 7/8	40 1/4	40 3/4	39 7/8	40 1/2	172,000		
48 1/4	48 1/2	48	48 3/8	47 1/2	48	47 1/4	47 3/4	4,300		
83 1/2	86 1/2	82 1/2	86 1/2	84	87	84	87	16,400		
24 1/4	24 3/4	23 1/2	24 1/2	23 1/4	23 3/4	22 1/2	23 1/2	100		
70	78	72	72	69	75	71	74	2,000		
30 3/4	30 3/2	30	30	29 1/4	30	28 1/4	28 1/2	1,700		
30	30	30	30 1/2	29 3/4	30	28 1/2	28 1/2	7,300		
23 3/8	23 3/8	23 1/2	23 3/8	22 1/2	23 1/2	21 1/2	22 1/2	4,300		
14	14 1/2	13 1/4	14	13 1/2	13 1/2	13 1/2	13 1/2	100		
18 1/4	19	18 3/8	19 1/4	18 1/4	19	18 1/4	19 1/4	22,300		
49 1/8	49 7/8	49	49 1/2	48 1/4	49	47	48	100		
81 1/8	84	81 1/2	84	81 1/2	84	81 1/2	84	100		
13 1/2	13 3/8	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13,300		
56 1/4	57 1/4	56 1/2	59	58 1/2	59	56 1/2	57 1/2	15,100		
24 1/4	24 1/2	24	24 1/4	23 3/4	24 1/2	23 3/4	24	2,300		
20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	300		
14 1/4	14 1/2	14 1/4	15	14 1/4	14 1/2	14	15	4,800		
17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	100		
48 1/2	48 1/2	48 1/4	48 1/2	48 1/4	48 1/2	48	48 1/4	5,300		
29 1/4	29 1/4	29 1/2	29 1/4	29 1/4	30	29 1/4	30	2,600		
10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	9 1/4	10 1/2	57,200		
8 3/8	9 1/8	9 1/8	9 1/4	9 1/8	9 1/4	8 1/2	9	47,100		
32 1/2	32 3/8	31 1/2	31 1/2	30 1/2	30 1/2	28 1/2	29 1/2	430		
36 1/2	36 3/4	36 1/4	36 1/2	36	36 1/2	35 1/2	36	4,300		
51 1/4	51 3/4	51 1/2	52 1/4	51 1/2	52 1/4	52	52 1/4	2,900		
18	18 1/2	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,400		
14 1/4	14 1/2	14 1/4	15	14 1/4	14 1/2	14 1/4	14 1/2	3,500		
83	85 1/2	83	85 1/2	83	85 1/2	83	85 1/2	7,100		
52	52 1/2	52 1/2	53	52 3/4	53 1/4	53 1/4	54	14,300		
23	23 1/2	23	23 1/2	22 3/4	22 3/4	22 1/2	22 3/4	9,100		
23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	1,500		
33 1/2	33 3/4	33 3/4	34	33 3/4	33 3/4	33	33 3/4	800		
97 1/2	98 1/2	98 1/4	98 1/2	99	99	98	98 1/4	44,400		
6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	7 1/4	6 1/2	7	290		
970	980	970	978	960	980	965	980	2,200		
39	41	39	40 1/2	40	40	39 3/4	39 1/2	290		
44 3/4	45 1/4	44 1/4	44 3/4	44	44 1/4	44	44 1/4	12,400		
12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	6,200		

29	Feb	6	48	Dec	31	44%
8%	Nov	25	13%	Mar	16	6%
35%	Sep	22	44%	Nov	11	34
						20%
71%	Oct	21	87%	Aug	3	64%
27%	Jun	11	35%	Apr	14	21%
27	Apr	1	39%	July	15	21%
17	Nov	16	25%	Mar	16	15%
61%	Jan	27	193%	Nov	20	154%
23%	Nov	25	39%	Jan	23	20%
14%	Mar	10	26%	May	18	14%
102%	Dec	30	124%	Mar	18	65
63	Feb	18	76	Dec	31	70%
19%	Jan	8	29%	July	30	18%
23	Jan	2	31%	July	30	23%
30	Apr	24	36%	Mar	4	25%
36%	Sep	21	72	May	6	32
11	Dec	28	14%	Oct	14	9%
52	Sep	8	70%	May	6	46%
79	Nov	24	88	Jan	23	79
20%	Sep	18	29%	Apr	14	16%
21	Dec	22	24	Jan	16	21
45%	Jan	2	69%	Dec	7	46%
19%	Mar	11	26%	Aug	17	14%
15%	Dec	3	17%	Apr	15	15%
						33
						19%
53%	Sep	21	70	Jan	26	56%
25%	Jun	10	34%	Sep	1	23%
						33
29	Jan	7	42%	July	15	23%
7%	Dec	30	17%	Jan	27	13
16%	Jan	8	24%	Jan	18	11%
37	Sep	21	42%	Aug	3	33
50%	Dec	24	56%	Jan	14	50%
21	Jan	12	29	July	31	25%
34%	Jan	7	54%	Mar	3	28
54%	Jan	9	75%	Apr	3	52
29	Nov	16	43%	Apr	10	30
8%	Nov	16	13%	Mar	5	7
36	Sep	24	48	Mar	13	36
10%	Sep	22	17%	Apr	30	8%
17%	Nov	18	25%	Apr	1	13%

Feb 17	66%	Oct 14
May 4	24%	Aug 31
Feb 1	46%	Aug 30
Sep 29	24%	Apr 25
Jun 2	87	Jan 4
Sep 30	36%	Aug 12
Sep 28	37	Jan 14
Sep 26	19%	Jan 7
Jan 7	256%	May 27
May 17	99%	Jan 11
July 25	19%	Jan 4
Sep 27	108	Jan 25
Jan 12	86%	Aug 11
July 22	24%	Jan 4
Aug 5	26%	Jan 4
Sep 29	33%	Jan 15
Oct 6	61%	Jan 7
July 8	13	Jan 27
Feb 16	67%	Jun 10
Feb 24	84	May 20
Jun 2	24%	Jan 4
Jan 4	23%	Mar 29
Oct 21	68%	Jan 6
Sep 28	22%	Jan 4
Feb 17	19%	Sep 8
Jun 22	41%	Aug 28
Jun 3	30	Sep 16
Mar 9	75	Aug 23
Oct 21	29%	Jan 4
Oct 21	60	Jun 10
Oct 20	39	Jun 13
Oct 21	8%	Feb 19
May 25	19	Jan 4
Mar 12	54%	Jan 4
Jan 11	39%	Oct 18
Mar 14	28%	Sep 14
July 28	40%	May 27
Jun 30	59%	May 27
Mar 8	43%	Sep 9
May 2	11%	Sep 9
May 17	44	Oct 14
July 18	12%	Feb 11
Jan 21	19%	Jan 4

T	
Talcoitt Inc (James)	9
TelAutograph Corp	1
Tennessee Corp	1.25
Tennessee Gas Transmission Co	5
Texaco Inc	25
Texas Gas Transmission Corp	5
Texas Gulf Producing Co	33 1/2
Texas Gulf Sulphur	No par
Texas Instruments Inc	1
Texas Pacific Coal & Oil	10
Texas Pacific Land Trust— Sub share certificates	1
Texas & Pacific Ry Co	100
Texas Utilities Co	No par
Textron Inc common	500
\$1.25 conv preferred	No par
Thatcher Glass Mfg Co	5
Thiokol Chemical Co	1
Thompson (J R)	7.50
Thompson-Ramo Wooldridge Inc— Common	100
4% preferred	100
Tidewater Oil common	1
\$1.20 preferred	25
Tiiken Roller Bearing	No par
Tishman Realty & Construction	1
Toledo Edison Co	5
Torrington Co	No par
Tractor Supply Co class A	1
Trane Co	2
Transamerica Corp	2
Transitron Electronic Corp	1
Transue & Williams Steel	No par
Trans-United Industries	1
Trans World Airlines Inc	5
Tri-Continental Corp common	1
\$2.70 preferred	50
Traux-Traer Coal Co	1
Tung-Sol Electric Co common	1
5% conv ptd series of 1957	50
20th Century-Fox Film Corp	1
Twin City Rap Transit com	No par
5% conv prior preferred	50
Twin Coach Co	1
TXL Oil Corp	1

66%	66%	65	66%	64%	65	60%	63%	60%	62	5,700
16%	16%	16%	16%	16%	17%	16%	17%	16%	16%	28,100
42	42	41	41%	41	41%	40%	41%	40%	40%	3,800
21%	21%	21%	21%	21%	21%	21%	21%	21%	21%	42,400
78	79	78%	79%	78%	78%	76%	78	76%	77%	27,400
32%	33%	33%	33%	32%	33%	32%	33	31%	32%	3,800
22%	23%	22%	23	22%	23	22%	22%	22%	22%	3,000
16%	16%	16	16%	16%	16%	16%	16%	16%	16%	33,200
167%	175%	162	169%	164%	168%	161%	168	160	136%	58,000
26%	26%	26%	26%	25%	26%	25%	26	24%	25%	9,000
15%	15%	15%	17%	16%	16%	*16%	16%	15%	16%	6,200
70	70	*71	72	69	70%	68%	68%	68	68	1,600
78%	78%	76%	78%	76	76%	76%	77%	76%	77%	12,500
20%	20%	20%	20%	20%	20%	20%	20%	20%	20%	14,200
23%	23%	23%	23%	23%	23%	23%	23%	23%	23%	900
26%	27	27%	27%	27	27%	26%	27%	26%	26%	4,800
33%	35	32%	33%	33%	34%	32	33%	32	32%	32,500
*10%	11%	*11	11%	*11	11%	*11	11%	11%	11%	200
58	58%	58%	58%	58	58%	57%	58%	57%	58%	8,400
82	83%	*82	83%	*82	83%	83%	83%	82	82	20
19%	20	19%	19%	19%	19%	19%	19%	19%	19%	16,300
22%	22%	22%	22%	22%	22%	22%	22%	22%	22%	2,900
48%	49%	48%	49%	48	48%	47%	48	46%	46%	6,000
15%	15%	15%	15%	15%	15%	15%	15%	15%	15%	2,600
18%	19	18%	19	18%	18%	18%	18%	18%	18%	2,900
38%	39	38%	39	38%	39	37%	38%	37%	38%	2,900
27%	27%	27%	27%	27%	27%	27%	27%	27	27	1,200
63	63	62%	63	62%	63%	62%	63%	62	62%	5,300
23%	24	23%	23%	23%	23%	23%	23%	23	23%	20,700
34%	36	34%	35	34%	35	34	34%	33%	34%	12,600
*24	26	*24	25%	24	24	23%	23%	*23	24%	200
4	4	3%	3%	3%	4%	3%	3%	1%	2%	14,000
13%	13%	13	13%	12%	13	12%	13	11%	12	7,000
34%	34%	34%	34%	34	34%	34	34%	33%	34	11,200
53%	53%	53%	54%	53%	53%	53%	53%	53%	53%	3,300
27%	27%	27%	27%	27%	27%	27%	27%	27%	27%	2,600
32%	33%	31%	32%	31%	32	31	31%	29%	31	4,100
*53%	55	*53%	55	*53%	55	*53%	54%	53%	53%	100
40	40%	38%	40	38%	39%	37%	38%	36%	38	20,000
10%	10%	10%	10%	10%	10%	10%	10%	10%	10%	3,200
*43	45	43	43	*42	44	*42	44	42	42	50
10%	10%	10%	10%	10%	11%	10%	11%	10%	10%	6,600
16%	16%	16%	17%	17	17%	16%	17%	16%	16%	33,200

10% Jan 2	16% Dec 23	13%
19% Nov 6	30% Mar 13	24%
9% Jan 12	14% Aug 4	27%
12% Feb 9	5% Apr 2	29%
11% Jan 28	15% May 27	10%
10% Jan 19	35% Mar 16	32%
36% Oct 15	98% Mar 4	87%
7% Aug 4	80 Sep 16	76%
67% Dec 24	77% Feb 25	68%
77% Dec 24	87 Mar 3	77%
40% Dec 23	53% July 10	33%
29% Nov 17	38% Feb 19	25%
7% Nov 18	9% Feb 26	7%
29% Nov 27	37% Jan 6	25%
19% Oct 1	25% Feb 4	20%
30% Jan 6	45 July 15	25%
36 Oct 28	66 Mar 26	32%
101 Oct 14	136 Apr 3	88%
80% Nov 30	109% Mar 26	81%
24% Feb 9	32% Mar 26	23%
22% Jun 12	30% Jan 22	24%
66 Oct 21	34 Mar 24	84%
25 Nov 27	38% Apr 10	59%
26 Oct 28	88% Apr 17	54%
29 Sep 23	38% Dec 11	29%
7% Dec 9	9% May 19	7%
29% Jan 12	37% Mar 16	31
16 Jan 2	23% July 9	15%
23% Nov 17	45% Mar 9	16%
31% Sep 29	42% Jan 22	27%
48% Jan 13	59% Aug 27	46%
16% Jan 2	20% July 20	16%
-----	-----	5
16% Jan 7	21% July 24	16%
1% Nov 19	2% Mar 10	10%
45% Jan 2	65% Dec 28	50%
30% Dec 3	34% Mar 4	30%
29% Sep 23	51% Apr 14	30%
80% Sep 18	85% Jan 18	83%
28 Nov 13	35 Jan 26	23%
42% May 6	75 Dec 21	43%

2	Oct	14	18%	Jan	22
%	Feb	29	57	Aug	30
%	Jun	17	12%	Mar	1
%	Oct	7	43%	Jan	4
%	Sep	29	148%	Jan	4
%	Jan	6	96%	Aug	19
%	Jan	6	96%	Aug	15
%	Feb	19	78	Apr	8
%	Jan	5	75	Aug	18
%	Jan	7	85	Aug	19
%	Mar	8	43%	Aug	24
%	Sep	28	31	Jan	8
%	Jan	4	8%	Aug	2
%	Oct	21	32%	Jan	6
%	Apr	21	24%	Jan	13
%	Apr	5	37%	Jan	4
%	Apr	20	46%	Aug	22
%	May	10	103%	Aug	23
%	May	17	97	Aug	24
%	Mar	9	32%	Oct	23
%	Oct	18	39%	Sep	8
%	Oct	21	104	Oct	18
%	Jul	25	76	Jan	23
%	Jun	1	38	Feb	23
%	Mar	21	3%	Jan	12
%	Aug	1	78	Oct	13
%	Sep	28	22%	Jan	6
%	Oct	20	31%	Jan	6
%	May	20	34%	Aug	30
%	Apr	19	53%	Jan	25
%	Jun	29	20	Jan	28
%	Oct	21	11%	Jan	8
%	Apr	19	7%	Jan	4
%	Apr	19	18%	Jan	28
%	Aug	4	1%	Jan	11
%	Apr	27	64%	Jan	11
%	Apr	27	33%	Jul	1
%	Jan	4	43%	Jun	16
%	Jan	4	92%	Oct	18
%	Sep	29	30%	Jan	4
%	Oct	13	74%	Jan	4

U	
Udylite Corp (The)	1
Underwood Corp	No par
Union Asbestos & Rubber Co	5
Union Bag-Camp Paper Corp	6%
Union Carbide Corp	No par
Union Electric Co common	10
Preferred \$4.50 series	No par
Preferred \$3.70 series	No par
Preferred \$3.50 series	No par
Preferred \$4 series	No par
Union Oil of California	2%
Union Pacific RR Co common	10
4% non-cum preferred	10
Union Tank Car Co	No par
Union Twist Drill Co	5
United Air Lines Inc	10
United Aircraft Corp common	5
4% (ser of 1955) conv pfd	100
4% (ser of 1956) conv pfd	100
United Artists Corp	1
United Biscuit of America	No par
\$4.50 preferred	No par
United Board & Carton Corp	10
United Carbon Co	No par
United-Carr Fastener (Del)	2.50
United Corp (Del)	1
United Electric Coal Cos	5
United Engineering & Foundry	5
United Fruit Co	No par
United Gas Corp	10
United Gas Improvement Co	13%
United Greenfield Corp	10
United Industrial Corp	1
Convertible pfd series A	8.50
United Merch & Mfg Inc	1
United Park City Mines Co	1
United Shoe Mach common	25
6% preferred	25
U S Borax & Chemical Corp com	1
4 1/4% preferred	100
U S & Foreign Securities	1
U S Freight Co	No par

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## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1960				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES		Sales for the Week		
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday	Tuesday	Wednesday	Thursday	Friday	Shares	
86 1/2 Sep 22	120 Apr 27	86 1/2 Feb 12	116 1/2 Jun 13	U S Gypsum Co common	4	91 3/4	92	90 1/2	91 1/2	90 1/2	91 1/2	7,800
145 1/2 Sep 22	165 Mar 30	149 Jan 27	161 Aug 23	7 1/2 preferred	100	154 1/2	156 1/2	156	156 1/2	156 1/2	156 1/2	60
7 1/2 Dec 28	12 1/2 Jan 29	4 1/2 Oct 21	8 1/2 Jan 4	U S Hoffman Mach common	82 1/2	5	5 1/2	5	5 1/2	4 1/2	4 1/2	14,000
28 1/2 Oct 29	36 1/2 Mar 2	17 Oct 19	31 1/2 Feb 12	5 class A preference	50	20	21	18 1/2	19 1/2	19 1/2	20	1,400
9 1/2 Sep 22	14 1/2 Apr 17	8 Oct 21	13 1/2 Jan 15	U S Industries Inc common	1	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	8,600
40 1/2 Oct 9	44 1/2 May 28	35 Oct 3	40 Jan 22	4 1/2 preferred series A	50	35	35	36	36	34	38	200
26 1/2 Dec 23	35 1/2 Apr 20	25 1/2 Jun 6	30 1/2 Sep 1	U S Lines Co common	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,200
8 1/2 Jan 2	10 Jan 26	7 1/2 Mar 8	8 1/2 Sep 30	4 1/2 preferred	10	8 1/2	8 3/4	8 1/2	8 3/4	8 1/2	8 3/4	100
24 1/2 Jun 18	29 Jan 21	20 1/2 Jun 3	26 1/2 Jan 5	U S Pipe & Foundry Co	5	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,500
29 1/2 Oct 30	40 Dec 7	25 1/2 Oct 20	35 Jan 4	U S Playing Card Co	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	2,000
39 1/2 Oct 23	58 1/2 May 18	40 1/2 Aug 10	50 1/2 Jan 19	U S Plywood Corp common	1	46 1/2	47	46 1/2	45	45 1/2	44	7,000
76 Jan 9	99 Jun 19	75 Jan 26	78 Aug 31	3 1/2 preferred series B	100	75 1/2	77 1/2	75 1/2	75 1/2	75 1/2	77	10,300
45 1/2 Feb 10	69 1/2 July 7	41 1/2 Sep 29	64 Jan 5	U S Rubber Co common	5	46	46 1/2	45 1/2	45 1/2	44 1/2	44 1/2	750
142 1/2 Sep 24	154 1/2 Aug 10	144 Jan 4	157 1/2 Aug 11	8 non-cum 1st preferred	100	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	154 1/2	1,000
33 1/2 Jan 19	47 Oct 29	34 Oct 4	47 Apr 27	U S Shoe Corp	1	34 1/2	35	35	35	35	35	17,800
27 1/2 Sep 30	38 1/2 Feb 4	25 1/2 Oct 5	36 1/2 Apr 12	U S Smelting Ref & Min com	50	26 1/2	26 1/2	26 1/2	27	27 1/2	28	1,200
46 1/2 Nov 6	54 1/2 Feb 4	47 1/2 Oct 5	50 1/2 Sep 19	7 1/2 preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	48	51,800
88 1/2 May 7	108 1/2 Aug 31	69 1/2 Sep 28	103 1/2 Jan 5	U S Steel Corp common	16 1/2	75 1/2	76 1/2	74 1/2	75 1/2	73 1/2	74 1/2	2,200
138 1/2 Sep 21	153 Jan 28	139 1/2 Jan 4	148 Aug 25	7 1/2 preferred	100	141 1/2	142 1/2	142 1/2	142 1/2	141 1/2	142 1/2	5,000
22 1/2 Dec 7	26 1/2 Jan 21	22 Jun 15	26 1/2 Aug 23	U S Tobacco Co common	No par	23 1/2	24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	110
33 1/2 Oct 6	37 1/2 Feb 9	34 1/2 Jan 14	36 1/2 Sep 25	7 1/2 noncumulative preferred	25	35 1/2	35 1/2	35 1/2	36 1/2	35 1/2	36 1/2	3,400
29 1/2 Sep 22	50 1/2 Mar 12	24 May 3	36 1/2 Jun 24	U S Vitamin & Pharmaceutical	1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	100
14 1/2 Feb 26	17 1/2 Jan 30	15 1/2 Jan 8	24 1/2 Mar 29	United Stockyards Corp	1	19 1/2	19 1/2	18 1/2	19 1/2	19 1/2	19 1/2	5,700
8 1/2 Jan 2	12 1/2 Jan 14	9 Feb 12	13 1/2 Jul 11	United Whelan Corp	300	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,800
34 1/2 Mar 24	53 1/2 Oct 19	28 1/2 Sep 26	51 1/2 Jan 4	Universal-Cyclops Steel Corp	1	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	29 1/2	600
46 Mar 30	60 1/2 Aug 28	47 1/2 Feb 5	66 Aug 25	Universal Leaf Tobacco com	No par	62 1/2	63	63	63	62 1/2	63	100
146 Dec 9	157 Apr 10	148 Jan 6	159 Apr 13	When issued	No par	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	30 1/2	50
18 1/2 Sep 21	29 1/2 Dec 21	41 1/2 Apr 14	50 1/2 Jun 17	8 1/2 preferred	100	155	157	157	157	157	157	52,000
25 1/2 Oct 12	29 1/2 Feb 17	22 1/2 Aug 4	30 1/2 Apr 7	Universal Match Corp	2.50	54 1/2	55	54 1/2	55 1/2	53 1/2	53 1/2	22,100
71 Nov 17	84 Jan 18	28 1/2 Jan 5	51 1/2 Oct 20	Universal Oil Products Co	1	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,600
40 Feb 9	50 July 29	70 1/2 Feb 18	84 Aug 16	Universal Pictures Co Inc com	1	47 1/2	48 1/2	48 1/2	49 1/2	48 1/2	49 1/2	20
31 Jun 9	36 1/2 Feb 18	41 1/2 Feb 18	62 1/2 Jun 13	4 1/2 preferred	100	81	82	82	82	82 1/2	83 1/2	33,500
		32 1/2 Feb 3	38 Jun 21	Upjohn Co	1	54 1/2	55 1/2	53 1/2	54 1/2	52 1/2	53 1/2	2,300
				Utah Power & Light Co	12.80	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	
V												
40 Nov 27	47 1/2 Aug 27	34 Mar 9	44 Jan 5	Vanadium-Alloys Steel Co	5	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	600
29 1/2 Nov 16	42 Jan 26	15 1/2 Oct 4	34 1/2 Jan 5	Vanadium Corp of America	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	5,300
9 1/2 Jan 2	13 1/2 Jul 28	11 Jan 20	13 1/2 Sep 2	Van Norman Industries Inc com	2.50	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,900
22 1/2 Jan 2	30 1/2 Nov 5	26 1/2 Feb 12	36 Sep 2	\$2.28 convertible preferred	5	31 1/2	32 1/2	31 1/2	31 1/2	30 1/2	30 1/2	600
31 1/2 Jan 5	36 1/2 Apr 17	31 1/2 Feb 26	41 1/2 Sep 27	Van Raaite Co Inc	10	38 1/2	38 1/2	38	37 1/2	37 1/2	37 1/2	400
26 1/2 Sep 21	53 Nov 23	21 1/2 Oct 4	22 1/2 Sep 28	When issued	10	21 1/2	22	20 1/2	21 1/2	20 1/2	21	24,500
4 1/2 Dec 29	11 1/2 Jan 5	39 1/2 Jan 12	67 1/2 Jun 20	Varian Associates	1	44	44 1/2	44	44 1/2	42 1/2	43 1/2	14,900
76 Oct 22	96 1/2 Dec 4	76 Feb 9	124 1/2 Jan 16	Ventures-Camaquey Sugar Co	1.25	35 1/2	36 1/2	35 1/2	36 1/2	34 1/2	35 1/2	5,300
19 1/2 Jan 2	35 1/2 May 25	2 1/2 Sep 12	6 1/2 Jan 11	Vick Chemical Co	1.25	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	8,500
82 1/2 Nov 25	107 Mar 20	79 Apr 22	97 Aug 24	Virginia Carolina Chemical com	1	108 1/2	111 1/2	111 1/2	111 1/2	113	113 1/2	5,500
33 1/2 Jun 9	39 1/2 Mar 4	21 1/2 Mar 9	30 1/2 Aug 23	6 1/2 dividend partic preferred	100	28 1/2	29	29	29 1/2	29	29 1/2	900
98 1/2 Dec 18	108 Jan 5	99 1/2 Jan 4	106 1/2 Aug 24	Virginia Elec & Power Co com	8	90 1/2	90 1/2	89 1/2	91 1/2	90 1/2	91 1/2	15,600
78 1/2 Oct 16	86 1/2 Mar 23	80 Jan 29	85 Aug 31	\$5 preferred	100	46 1/2	46 1/2	46 1/2	46 1/2	46 1/2	47	200
81 1/2 Dec 15	91 1/2 Mar 17	82 1/2 Jan 18	89 Aug 10	\$4.04 preferred	100	105	106	104 1/2	105	104 1/2	104 1/2	20
79 Sep 29	87 1/2 Mar 16	82 1/2 Jun 23	90 1/2 Aug 16	\$4.20 preferred	100	82 1/2	83 1/2	82	83 1/2	82	83 1/2	140
12 1/2 Nov 11	20 1/2 Mar 9	82 1/2 Jun 23	90 1/2 Aug 16	\$4.12 preferred	100	85	87	84 1/2	87	85 1/2	87	9,100
15 1/2 Dec 4	21 1/2 Mar 9	7 1/2 Oct 3	15 1/2 Jan 4	Vulcan Materials Co common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	800
87 1/2 Jan 2	96 1/2 Feb 20	13 1/2 Jun 2	19 Jan 4	5 1/2 convertible preferred	16	14 1/2	14 1/2	14 1/2	14 1/2	14	14	50
96 1/2 Jan 2	103 1/2 Feb 11	85 Jun 30	94 Apr 8	5 1/2 preferred	100	85	86 1/2	85	86 1/2	85	86 1/2	2,800
		95 Jun 15	102 1/2 Apr 14	6 1/2 preferred	100	96 1/2	98 1/2	96 1/2	98 1/2	97 1/2	98 1/2	
W												
66 1/2 Sep 25	76 1/2 Mar 11	62 May 13	73 1/2 Mar 7	Wabash RR 4 1/2 preferred	100	63	66	63	66	63	66	4,400
40 Dec 17	46 1/2 Nov 30	25 1/2 Oct 19	44 1/2 Jan 25	Wagner Electric Corp	15	26 1/2	27	25 1/2	26	25 1/2	26	900
14 1/2 Jan 2	21 Apr 10	12 Sep 1	18 1/2 Jun 8	Waldorf System	No par	12 1/2	13	12 1/2	13	12 1/2	13	1,100
43 1/2 Sep 21	55 1/2 May 11	45 Jan 14	60 1/2 Aug 24	Walgreen Co	10	53 1/2	54	53 1/2	54	53 1/2	54	4,600
33 1/2 Mar 30	41 1/2 July 29	35 1/2 Aug 4	40 Jan 4	Walker (Hiram) G & W	No par	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	400
39 Sep 22	52 1/2 July 20	41 Feb 1	69 1/2 Sep 2	Wallace & Tiernan Inc	1	61 1/2	61 1/2	61	61	60 1/2	61	10,800
11 1/2 Nov 4	18 1/2 May 19	7 1/2 Oct 17	15 1/2 Jan 15	Walworth Co	2.50	7 1/2	7 1/2	7 1/2	7 1/2	7 1/		



# Bond Record from the New York Stock Exchange

**FRIDAY—WEEKLY—YEARLY**

The letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959				Range Since Jan. 1				GOVERNMENT BONDS		LOW AND HIGH SALE PRICES										Sales for Week Bonds (\$)
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Oct. 17		Tuesday Oct. 18		Wednesday Oct. 19		Thursday Oct. 20		Friday Oct. 21		
										Low	High	Low	High	Low	High	Low	High	Low	High	
								Treasury 4 1/4% May 15 1975-1985		*102.20	102.28	*102.22	102.30	*103	103.8	*102.30	103.6	*102.28	103.4	
								Treasury 4s.....Oct 1 1969		101	101.8	*101.2	101.10	*101.10	101.18	*101.4	101.12	*101.4	101.12	
								Treasury 4s.....Feb 1 1980		*100.14	100.22	*100.12	100.20	*100.16	100.24	*100.14	100.22	*100.14	100.22	
								Treasury 3 1/2% May 15 1968		*99.26	99.30	*99.28	100	*100	100.4	*100.2	100.6	*100.2	100.6	
								Treasury 3 1/2% Nov 15 1974		*99.24	100	*99.20	99.28	*99.24	100	*99.20	99.28	*99.20	99.28	
								Treasury 3 1/2% Nov 15 1980		*94.16	94.24	*94.14	94.22	*94.20	94.28	*94.18	94.26	*94.18	94.26	
								Treasury 3 1/2% Feb 15 1990		*90.22	90.30	*90.24	91	*91.4	91.12	*91.2	91.10	*91	91.8	
								Treasury 3 1/2% Nov 15 1998		*89.18	89.26	*89.22	89.30	*90.4	90.12	*90.4	90.12	*90.6	90.14	
								Treasury 3 1/2% Jun 15 1978-1983		*89.26	90.2	*89.26	90.2	*90.4	90.12	*90.2	90.10	*90	90.8	
								Treasury 3 1/4% May 15 1985		*89.26	90.2	*89.26	90.2	*90.4	90.12	*90.2	90.10	*90	90.8	
								Treasury 3s.....Feb 15 1964		*98.24	98.28	*98.24	98.28	*98.30	99.2	*98.28	99	*98.28	99	
								Treasury 3s.....Aug 15 1966		*97.12	97.18	*97.12	97.18	*97.22	97.28	*97.22	97.28	*97.20	97.26	
								Treasury 3s.....Feb 15 1995		*84.26	85.2	*84.28	85.4	*85.6	85.14	*85.2	85.10	*85	85.8	
								Treasury 2 3/4% Sep 15 1961		*99.25	99.27	*99.25	99.27	*99.26	99.28	*99.27	99.29	*99.26	99.28	
								Treasury 2 3/4% Dec 15 1960-1965		*100.6	100.9	*100.6	100.9	*100.6	100.9	*100.7	100.10	*100.7	100.10	
								Treasury 2 3/4% Feb 15 1965		*96.10	96.14	*96.10	96.14	*96.16	96.20	*96.16	96.20	*96.16	96.20	
								Treasury 2 1/2% Nov 15 1961		*99.14	99.16	*99.14	99.16	*99.16	99.18	*99.17	99.19	*99.16	99.18	
								Treasury 2 1/2% Jun 15 1962-1967		*93.4	93.12	*93.10	93.18	*93.20	93.28	*93.26	94.2	*93.26	94.2	
								Treasury 2 1/2% Aug 15 1963		*97.26	97.30	*97.26	97.30	*98	98.4	*97.30	98.2	*97.30	98.2	
								Treasury 2 1/2% Dec 15 1963-1968		*90.24	91	*90.28	91.4	*91.8	91.16	*91.10	91.18	*91.6	91.14	
								Treasury 2 1/2% Jun 15 1964-1969		*89.10	89.18	*89.14	89.22	*89.28	90.4	*89.30	90.6	*89.28	90.4	
								Treasury 2 1/2% Dec 15 1964-1969		*88.26	89.2	*88.28	89.4	*89.10	89.18	*89.12	89.20	*89.10	89.18	
								Treasury 2 1/2% Mar 15 1965-1970		*88.12	88.20	*88.10	88.18	*88.26	89.2	*88.28	89.4	*88.26	89.2	
								Treasury 2 1/2% Mar 15 1966-1971		*87.26	88.2	*87.24	88	*88	88.8	*88	88.8	*87.30	88.6	
								Treasury 2 1/2% Jun 15 1967-1972		*87	87.8	*87	87.8	*87.14	87.22	*87.14	87.22	*87.14	87.22	
								Treasury 2 1/2% Sep 15 1967-1972		*86.30	87.6	*87	87.8	*87.14	87.22	*87.14	87.22	*87.14	87.22	
								Treasury 2 1/2% Dec 15 1967-1972		*87	87.8	*87	87.8	*87.14	87.22	*87.14	87.22	*87.14	87.22	
								Treasury 2 1/2% Jun 15 1959-1962		*98.23	98.25	*98.23	98.25	*98.26	98.28	*98.27	98.29	*98.27	98.29	
								Treasury 2 1/4% Dec 15 1959-1962		*98.11	98.13	*98.11	98.13	*98.14	98.16	*98.14	98.16	*98.14	98.16	
								Treasury 2 1/2% Nov 15 1960		*100	100.1	*100	100.1	*100.1	100.2	*100.1	100.2	*100.2	100.3	
								International Bank for Reconstruction & Development												
								5%.....Feb 15 1985		*104	105	*104	105	*104	105	*104	105	*104	105	
								4 1/4%.....Nov 1 1980		*101	102	*101	102	*101	102	*101	102	*101	102	
								4 1/4%.....Dec 1 1961		*101	101.16	*101	101.16	*101	101.16	*101	101.16	*101	101.16	
								4 1/2%.....Jan 1 1973		*100	101	*100.16	101.16	*100.16	101.16	*100.16	101.16	*100.16	101.16	
								4 1/2%.....Jan 1 1977		*100	101	*100	101	*100	101	*100	101	*100	101	
								4 1/4%.....May 1 1978		*96	97	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8	
								4 1/4%.....Jan 15 1979		*96	97	*96.16	97.8	*96.16	97.8	*96.16	97.8	*96.16	97.8	
								3 1/2%.....May 15 1968		*96.16	97.8	*96.16	97.8	*96.24	97.16	*96.24	97.16	*96.24	97.16	
								3 1/2%.....Jan 1 1969		*94	95	*94.16	95.16	*94.16	95.16	*94.16	95.16	*94.16	95.16	
								3 1/2%.....Oct 15 1971		*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	*93.16	94.16	
								3 1/2%.....May 15 1975		*92	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	
								3 1/4%.....Oct 1 1981		*84	85	*84	85	*84	85	*84	85	*84	85	
								3s.....July 15 1972		*88	89	*88	89	*88	89	*88	89	*88	89	
								3s.....Mar 1 1976		*84	85	*84	85	*84	85	*84	85	*84	85	
								Serial bonds of 1950												
								2s.....Feb 15 1961		*99	99.24	*99	99.24	*99	99.24	*99	99.24	*99	99.24	
								2s.....Feb 15 1962		*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	

\*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended October 21)

BONDS		Interest	Friday	Week's Range		Bonds Sold	Range Since Jan. 1
New York Stock Exchange		Period	Last Sale Price	Low	High		
New York City							
Transit Unification Issue—							
3% Corporate Stock 1980	June-Dec	89 1/2	89 1/2	89 1/2	89 1/2	16	81 1/2 91

Foreign Securities

WERTHEIM & Co.

Telephone Members New York Stock Exchange Teletype  
REctor 2-2300 120 Broadway, New York NY 1-1693

Foreign Government and Municipal							
Akershus (Kingdom of Norway) 4s 1968	Mar-Sept	100 1/4	92%	91%	91%	35	100 105%
Amsterdam (City of) 5 1/4s 1973	Mar-Sept	96%	96%	96%	96%	107	107
Antioquia (Dept) collateral 7s A 1945	Jan-July	96%	96%	96%	96%	98	98
External sinking fund 1s ser B 1945	Jan-July	96%	96%	96%	96%	98	98
External sinking fund 7s ser C 1946	Jan-July	96%	96%	96%	96%	103	103
External sinking fund 7s ser D 1945	Jan-July	55%	55%	48%	60%	5	48% 60%
30-year 3s s f bonds 1978	Jan-July	91	91	91%	91%	7	90% 97%
Australia (Commonwealth of)		92	92	93%	96%	35	89% 96%
20-year 3 1/2s 1967	June-Dec	97 3/4	97 3/4	98%	98%	47	96 100%
20-year 3 1/2s 1966	June-Dec	97 3/4	97 3/4	98%	98%	5	88% 97%
15-year 3 1/2s 1962	Feb-Aug	92%	92%	93%	93%	14	92 99%
15-year 3 1/2s 1969	June-Dec	94	94	96%	96%	64	90% 99%
15-year 4 1/2s 1971	June-Dec	100	100	101	103%	25	97% 103%
15-year 4 1/2s 1973	May-Nov	96	96	98%	98%	47	95% 103%
20-year 5s 1978	Mar-Sept	100	99%	102%	102%	109	99% 107%
20-year 5 1/2s 1979	Mar-Sept	96%	96%	98%	98%	85	96% 103%
20-year 5 1/4s April 1980	April-Oct	97 3/4	97 3/4	98%	98%	68	97% 98%
20-year 5 1/4s Oct 1980	April-Oct	94%	94%	95%	95%	15	92 98%
Austria (Rep) 5 1/2s extl s f 1973	June-Dec	94%	83%	83%	86%	10	80% 86%
Austrian Governments 4 1/2s assented 1980	Jan-July	98	98	98%	98%	101	101
Bavaria (Free State) 6 1/2s 1945	Feb-Aug	52	52	52	52	11	45 79%
4 1/2s debts adj (series 8) 1965	Feb-Aug	99 1/4	99 1/4	99%	99%	28	96 101%
Belgian Congo 5 1/4s extl loan 1973	April-Oct	102 3/4	102 3/4	103	103	11	101% 108%
Belgium (Kingdom of) extl loan 4s 1964	June-Dec	163	163	167	167	174	174
5 1/2s external loan 1972	Mar-Sept	90	90	90%	90%	91	91%
Berlin (City of) 6s 1958	June-Dec	132	132	132	132	90%	90%
6 1/2s external loan 1950	April-Oct	85	85	85	85	5	78% 85
4 1/2s debt adj ser A 1970	April-Oct	85	85	85	85	135	135
4 1/2s debt adj ser B 1978	April-Oct	85	85	85	85	5	78% 85
Brazil (U S of) external 8s 1941	June-Dec	132	132	132	132	91	91%
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	100	100	100	100	90%	95
External s f 6 1/2s of 1926 due 1957	April-Oct	117	117	117	117	78	85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	117	117	117	117	135	135
External s f 6 1/2s of 1927 due 1957	April-Oct	85	85	85	85	5	78% 85
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	85	85	85	85	135	135
Delta Central Ry 1952	June-Dec	132	132	132	132	91	95
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978	June-Dec	84	84	84	84	3	77% 84
5% funding bonds of 1931 due 1951	June-Dec	96	96	96	96	96%	98%
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979	April-Oct	96	96	96	96	96%	98%
External dollar bonds of 1944 (Plan B)		96	96	96	96	96%	98%
3 1/4s series No. 1	June-Dec	96	96	96	96	96%	98%
3 1/4s series No. 2	June-Dec	96	96	96	96	96%	98%
3 1/4s series No. 3	June-Dec	96	96	96	96	96%	98%
3 1/4s series No. 4	June-Dec	96	96	96	96	96%	98%
3 1/4s series No. 5	June-Dec	96	96	96	96	96%	98%
3 1/4s series No. 8	June-Dec	96	96	96	96	96%	98%

BONDS		Interest	Friday	Week's Range		Bonds Sold	Range Since Jan. 1
New York Stock Exchange		Period	Last Sale Price	Low	High		
Brazil (continued)							
3 1/4s series No. 11	June-Dec	96	96	96	96	96	96
3 1/4s series No. 12	June-Dec	96	96	96	96	96	96
3 1/4s series No. 13	June-Dec	96	96	96	96	96	96
3 1/4s series No. 14	June-Dec	96 1/2	96 1/2	96 1/2	96 1/2	96	96 1/2
3 1/4s series No. 15	June-Dec	95	99	95	99	96	98 1/2
3 1/4s series No. 16	June-Dec	95	98 1/2	95	98 1/2	96	98 1/2
3 1/4s series No. 17	June-Dec	95	99	95	99	97	97
3 1/4s series No. 18	June-Dec	95	99	95	99	96	98
3 1/4s series No. 19	June-Dec	95 1/2	99	95 1/2	99	97 1/2	97 1/2
3 1/4s series No. 20	June-Dec	96	99	96	99	99	99
3 1/4s series No. 21	June-Dec	96	99	96	99	96	99
3 1/4s series No. 22	June-Dec	96	99	96	99	96	99
3 1/4s series No. 23	June-Dec	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	97
3 1/4s series No. 24	June-Dec	99 1/2	99	99 1/2	99	97 1/2	99
3 1/4s series No. 25	June-Dec	95	99	95	99	96	96
3 1/4s series No. 26	June-Dec	96	99	96	99	97	99 1/2
3 1/4s series No. 27	June-Dec	96	99	96	99	96	96
3 1/4s series No. 28	June-Dec	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	97
3 1/4s series No. 29	June-Dec	96 1/2	98 1/2	96 1/2	98 1/2	96 1/2	97
3 1/4s series No. 30	June-Dec	96	99	96	99	96	96
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	55 1/2	55 1/2	55 1/2	55 1/2	2	48 1/2 57
Canada (Dominion of) 2 1/4s 1974	Mar-Sept	84	83	84	84	38	78 1/2 85 1/2
25-year 2 1/4s 1975	Mar-Sept	83	84	84	84	38	77 1/2 84 1/2
Cauca Val (Dept of) 30-yr 3s s f bonds 1978	Jan-July	54	54	54	54	2	48 1/2 57
Chile (Republic) external s f 7s 1942	May-Nov	90	90	90	90	90	90
Chile 7s 1942	May-Nov	90	90	90	90	90	90
External sinking fund 6s 1960	April-Oct	90	90	90	90	89 1/2	92
6s 1960	April-Oct	90	90	90	90	45 1/2	45 1/2
External sinking fund 6s Feb 1961	Feb-Aug	90	90	90	90	91	91 1/2
6s 1961	Feb-Aug	90	90	90	90	91 1/2	91 1/2
External sinking fund 6s Jan 1961	Jan-July	90	90	90	90	91 1/2	91 1/2
6s 1961	Jan-July	90	90	90	90	91 1/2	91 1/2
External sinking fund 6s Sept 1961	Mar-Sept	90	90	90	90	91 1/2	91 1/2
6s 1961	Mar-Sept	90	90	90	90	91 1/2	91 1/2
External sinking fund 6s 1962	April-Oct	90	90	90	90	91 1/2	91 1/2
6s 1962	April-Oct	90	90	90	90	91 1/2	91 1/2
External sinking fund 6s 1963	May-Nov	90	90	90	90	91 1/2	91 1/2
6s 1963	May-Nov	90	90	90	90	91 1/2	91 1/2
Extl sink fund s f bonds 3s 1993	June-Dec	44 1/2	44	44 1/2	44 1/2	29	40 1/2 49
Chile Mortgage Bank 8 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90	90	90	90
6 1/2s 1957	June-Dec	90	90	90			



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.
Low High				Low High			
German (continued)—				RAILROAD AND INDUSTRIAL COMPANIES			
International loan of 1930—				Alabama Great Southern RR 3 1/2s 1967	May-Nov	90 90 90	5
5s dollar bonds 1980	June-Dec	99 1/2	97	Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	90 90 90	5
3s dollar bonds 1972	June-Dec	85	85	1st mortgage 3 1/2s 1984	Mar-Sept	90 90 90	5
Greek Government—				Albany & Susquehanna RR 4 1/2s 1975	April-Oct	90 90 90	5
Δ7s part paid 1964	May-Nov	30 1/4 33	30 1/4 33	Aidens Inc 5s conv subord deb 1980 w i	Apr-Oct	112 1/2 111 1/2 113	282
Δ6s part paid 1968	Feb-Aug	29 29	28 35	Allegany Corp—			
ΔHamburg (State of) 6s 1946	April-Oct	97 1/2	97 1/2 100	5s debenture series A 1962	May-Nov	101 1/4 101 1/2	9
Conv & funding 4 1/2s 1966	April-Oct	77 1/2	77 1/2 78	Allegany Ludlum Steel 4s conv deb 1981	April-Oct	95 95 97 1/2	66
Italian (Republic) ext s f 3s 1977	Jan-July	76 1/2	76 1/2 76 1/2	Allegany & Western 1st gtd 4s 1998	April-Oct	93 1/2 94	22
Italian Credit Consortium for Public Works	Jan-July	76 1/2	76 1/2 76 1/2	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	98 1/2 98 1/2	39
30-year gtd ext s f 3s 1977	Jan-July	76 1/2	76 1/2 76 1/2	Alumunum Co of America 3 1/2s 1964	Feb-Aug	98 1/2 98 1/2	22
7s series B 1947	Mar-Sept	76 1/2	76 1/2 76 1/2	3s sinking fund debentures 1979	June-Dec	98 1/2 98 1/2	39
Italian Public Utility Institute—				4 1/2s sinking fund debentures 1982	Jan-July	99 1/2 99 1/2	57
10-year gtd ext s f 3s 1977	Jan-July	76 1/2	76 1/2 76 1/2	3 1/2s sinking fund debentures 1983	April-Oct	99 1/2 99 1/2	55
ΔItaly (Kingdom of) 7s 1951	June-Dec	147 1/2 157	147 1/2 157	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	99 1/2 99 1/2	13
Jamaica (Government of) 5 1/2s 1974	Mar-Sept	89 89 90	88 1/2 92 1/2	4 1/2s s f debentures 1980	April-Oct	99 1/2 99 1/2	13
Japan 5 1/2s ext s f 1974	Jan-July	90 1/4 91 1/4	90 1/4 97 1/2	American Airlines 3s debentures 1966	April-Oct	99 1/2 99 1/2	13
Japanese (Imperial Government)—				American Can Co 3 1/2s deb 1988	April-Oct	102 1/2 101 1/2 102 1/2	7
Δ6 1/2s ext loan of '24 1954	Feb-Aug	100 100 101 1/2	14	4 1/2s debentures 1990	Jan-July	58 1/2 58 1/2 59 1/2	70
Δ6 1/2s due 1954 extended to 1964	Feb-Aug	96 1/2 96 1/2	5	4.80s junior debentures 1987	Jan-June	52 1/2 52 1/2 54	158
Δ5 1/2s ext loan of '20 1965	May-Nov	96 1/2 96 1/2	5	American Machine & Foundry Co—			
Δ5 1/2s due 1965 extended to 1975	May-Nov	96 1/2 96 1/2	5	5s conv subord debentures 1977	Feb-Aug	347 355	13
ΔBulgaria (State Migs Bank) 7s 1957	April-Oct	21 1/2	19 1/2 23	American Telephone & Telegraph Co—			
ΔMedellin (Colombia) 6 1/2s 1954	June-Dec	55 55 1/2	48 1/2 60	2 1/2s debentures 1980	Feb-Aug	80 1/2 78 80 1/2	120
ΔMilan (City of) 6 1/2s 1952	April-Oct	55 55 1/2	48 1/2 60	2 1/2s debentures 1975	April-Oct	82 1/2 82 83	67
Minas Geraes (State)—				2 1/2s debentures 1986	Jan-July	74 73 1/2 74	16
ΔSecured extl sink fund 6 1/2s 1958	Mar-Sept	46 1/2	41 48 1/2	2 1/2s debentures 1982	April-Oct	77 1/2 77 1/2 78	55
Stamped pursuant to Plan A (interest	Mar-Sept	46 1/2	41 48 1/2	2 1/2s debentures 1987	June-Dec	77 1/2 77 1/2 78	10
reduced to 2.125% 2008	Mar-Sept	46 1/2	41 48 1/2	3 1/2s debentures 1973	June-Dec	92 1/2 92 1/2 92 1/2	43
ΔSecured extl sink fund 6 1/2s 1959	Mar-Sept	46 1/2	41 48 1/2	2 1/2s debentures 1971	Feb-Aug	87 1/2 86 87 1/2	14
Stamped pursuant to Plan A (interest	Mar-Sept	46 1/2	41 48 1/2	3 1/2s debentures 1984	Mar-Sept	84 1/2 83 1/2 84 1/2	45
reduced to 2.125% 2008	Mar-Sept	46 1/2	41 48 1/2	3 1/2s debentures 1990	Jan-July	90 1/2 88 1/2 91 1/2	22
New Zealand (Govt) 5 1/2s 1970	June-Dec	101 1/2	100 104	4 1/2s debentures 1985	April-Oct	98 1/2 97 1/2 98 1/2	261
Norway (Kingdom of)—				5s debentures 1983	May-Nov	104 1/2 103 1/2 104 1/2	304
External sinking fund old 4 1/2s 1965	April-Oct	99 1/2 99 1/2	9	4 1/2s convertible debentures 1973	Mar-Sept	232 232 245 1/2	399
4 1/2s s f extl loan new 1965	April-Oct	99 1/2 99 1/2	6	American Tobacco Co debentures 3s 1962	April-Oct	99 1/2 99 1/2 100	81
4s sinking fund external loan 1963	Feb-Aug	99 1/2 99 1/2	5	3s debentures 1969	April-Oct	92 1/2 92 1/2 92 1/2	29
5 1/2s s f extl loan 1973	April-Oct	98 97 1/2 98 1/2	38	3 1/2s debentures 1977	Feb-Aug	89 1/2 89 1/2 89 1/2	1
Municipal Bank extl sink fund 5s 1970	June-Dec	98 98 100	98 1/2 100	Anheuser-Busch Inc 3 1/2s deb 1977	April-Oct	86 86 87	83
ΔNuremberg (City of) 6s 1952	Feb-Aug	98 98 100	98 1/2 100	Ann Arbor first gtd 4s July 1995	Quar-Jan	54 54	1
Oriental Development Co Ltd—				Armco Steel Corp 4.35s deb 1984	April-Oct	97 1/2 97 1/2	64
Δ6s extl loan (30-year) 1953	Mar-Sept	96 96	96 101 1/2	Armour & Co 5s inc sub deb 1984	May-Nov	87 1/2 85 1/2 87 1/2	64
Δ6s due 1953 extended to 1963	Mar-Sept	96 96	96 101 1/2	Associates Investment 3 1/2s deb 1962	Mar-Sept	98 1/2 98 1/2	8
Δ5 1/2s extl loan (30-year) 1958	May-Nov	95 1/2 95 1/2	21	4 1/2s debentures 1976	Feb-Aug	99 1/2 99 1/2	93
Δ5 1/2s due 1958 extended to 1968	May-Nov	95 1/2 95 1/2	21	5 1/2s subord debentures 1977	June-Dec	105 106	102 1/2 106
Oslo (City of) 5 1/2s extl 1973	June-Dec	98 98 98 1/2	3	5 1/2s debentures 1977	Feb-Aug	105 106	101 1/2 107 1/2
5 1/2s s f external loan 1975	June-Dec	99 100 104	28	5 1/2s debentures 1979	Feb-Aug	104 1/2 104 1/2	6
ΔPernambuco (State of) 7s 1947	Mar-Sept	55 55 1/2	52 60	Atchafalpa Topeka & Santa Fe—			
Stamped pursuant to Plan A (interest	Mar-Sept	55 55 1/2	52 60	General 4s 1995	April-Oct	93 1/2 93 1/2 95	41
reduced to 2.125% 2008	Mar-Sept	55 55 1/2	52 60	Stamped 4s July 1 1995	May-Nov	88 1/2 88 1/2 89 1/2	86
ΔPeru (Republic of) external 7s 1959	Mar-Sept	87 1/2 87 1/2	1	Atlanta & Chari Air Line Ry 3 1/2s 1963	May-Nov	97 1/2 97 1/2	93 1/2 98 1/2
ΔNat loan extl s f 6s 1st series 1960	June-Dec	86 1/2 86 1/2	11	Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	101 1/2 101 1/2	32
ΔNat loan extl s f 6s 2nd series 1961	April-Oct	86 1/2 86 1/2	2	Gen mortgage 4 1/2s ser A 1980	Mar-Sept	87 1/2 87 1/2	79
ΔPoland (Republic of) gold 6s 1940	April-Oct	12 1/2 13 1/2	13 1/2 16	Gen mortgage 4 1/2s ser C 1972	Jan-July	92 1/2 92 1/2	6
Δ4 1/2s assented 1958	April-Oct	11 14 1/4	10 1/2 16 1/2	Gen mortgage 3 1/2s ser D 1980	Mar-Sept	80 1/2 80 1/2	81 1/2 81 1/2
ΔStabilization loan sink fund 7s 1947	April-Oct	11 12 1/2	11 13 1/2	Atlantic Refining 2 1/2s debentures 1966	Jan-July	93 1/2 93 1/2	2
Δ4 1/2s assented 1968	April-Oct	11 12 1/2	11 13 1/2	3 1/2s debentures 1979	Jan-July	87 1/2 87 1/2	2
ΔExternal sinking fund gold 8s 1950	Jan-July	11 11 1/2 11 1/2	12	4 1/2s conv subord deb 1987	Feb-Aug	104 1/2 104 1/2	179
Δ4 1/2s assented 1963	Jan-July	10 10 10 1/2	10	Avco Manufacturing Corp—			
Porto Alegre (City of)—				5s conv subord deb 1979	Feb-Aug	121 121 126 1/2	266
Δs 1961 stamped pursuant to Plan A	Jan-July	61 1/2	58 1/2 69 1/2	Baltimore & Ohio RR—			
(interest reduced to 2.375% 2001)	Jan-July	61 1/2	58 1/2 69 1/2	1st cons mtg 3 1/2s ser A 1970	Feb-Aug	86 86 1/2	41
7 1/2s 1966 stamped pursuant to Plan A	Jan-July	53 56 1/2	51 59 1/2	1st cons mtg 4s ser B 1980	Mar-Sept	70 1/2 71	17
(interest reduced to 2.25% 2006)	Jan-July	53 56 1/2	51 59 1/2	1st cons mtg 4 1/2s ser C 1995	April-Oct	70 70	4
Rhodesia and Nyasaland—				4 1/2s convertible income Feb 1 2010	May	67 1/2 69	50
Federation of 5 1/2s 1973	May-Nov	70 70	67 89 1/2	4 1/2s conv deb series A 2010	Jan-July	64 1/2 65 1/2	53
ΔRio de Janeiro (City of) 8s 1946	April-Oct	76 76	62 1/2 76 1/2	Baltimore Gas & Electric Co—			
Stamped pursuant to Plan A (interest	April-Oct	66 1/2	74 74	1st & ref M 3s series Z 1989	Jan-July	113 1/2 113 1/2	11
reduced to 2.375% 2001	April-Oct	66 1/2	74 74	1st ref mtg s f 3 1/2s 1990	June-Dec	98 98	77 81 1/2
ΔExternal secured 6 1/2s 1953	Feb-Aug	53 54	40 54	1st ref mtg s f 4s 1993	Mar-Sept	98 98	87 98
Stamped pursuant to Plan A (interest	Feb-Aug	53 54	40 54	4 1/2s conv debentures 1974	Jan-July	113 1/2 113 1/2	11
reduced to 2% 2012	Feb-Aug	53 54	40 54	Beneficial Finance 5s deb 1977	May-Nov	100 102 1/2	97 104 1/2
Rio Grande do Sul (State of)—				Beneficial Industrial Loan 2 1/2s deb 1961	May-Nov	98 1/2 98 1/2	1
Δ8s external loan of 1921 1946	April-Oct	76 1/2 80	71 80	Berlin City Electric 6 1/2s 1951	June-Dec	98 1/2 98 1/2	185 185
Stamped pursuant to Plan A (interest	April-Oct	76 1/2 80	71 80	Berlin Power & Light Co Inc—			
reduced to 2.5% 1999	April-Oct	76 1/2 80	71 80	Debt adjustment—			
Δ6s internal sinking fund gold 1968	June-Dec	94 94	90 1/2 94	4 1/2s debentures series A 1978	Jan-July	70 1/2 78	70 1/2 81 1/2
Stamped pursuant to Plan A (interest	June-Dec	94 94	90 1/2 94	4 1/2s debentures series B 1978	Jan-July	68 68	69 79
reduced to 2% 2012	June-Dec	94 94	90 1/2 94	Bethlehem Steel Corp—			
Δ7s external loan of 1926 due 1966	May-Nov	63 1/2	58 70	Consol mortgage 2 1/2s series I 1970	Jan-July	87 1/2 87 1/2	33
Stamped pursuant to Plan A (interest	May-Nov	63 1/2	58 70	Consol mortgage 2 1/2s series J 1976	May-Nov	80 1/2 80 1/2	80 80 1/2
reduced to 2.25% 2004	June-Dec	63 1/2	58 70	Consol mortgage 3s series K 1979	Jan-July	85 86 1/2	84 1/2 85
7s 1967 stamped pursuant to Plan A	June-Dec	62 67 1/2	58 63	3 1/2s conv debentures 1980	May-Nov	131 131 132	54
(interest reduced to 2.25% 2004)	June-Dec	62 67 1/2	58 63	Boeing Airplane Co 4 1/2s conv 1980	Jan-July	94 1/2 94 1/2 96 1/2	58
ΔRome (City of) 6 1/2s 1952	April-Oct	62 67 1/2	58 63	Borden (The) Co 4 1/2s deb 1981	Mar-Sept	83 1/2 83 1/2	79
ΔSao Paulo (City) 8s 1952	May-Nov	90 96	89 97	Boston & Maine RR—			
Stamped pursuant to Plan A (interest	May-Nov	90 96	89 97	First mortgage 5s series AC 1967	Mar-Sept	49 49	5 49
reduced to 2.375% 2001	May-Nov	90 96	89 97	ΔInc mortgage 4 1/2s series A July 1970	May-Nov	19 1/2 20	60
Δ6 1/2s extl secured sinking fund 1957	May-Nov	90 96	89 97	1st mortgage 6s series SS 1965	Feb-Aug	53 54	9
Stamped pursuant to Plan A (interest	May-Nov	90 96	89 97	Bristol-Myers Co 3s debentures 1968	April-Oct	90 1/2 90 1/2	1
reduced to 2% 2012	May-Nov	90 96	89 97	Brooklyn Union Gas gen mtg 2 1/2s 1976	Jan-July	80 1/2 80 1/2	3
Sao Paulo (State of)—				1st mortgage 3s 1980	Jan-July	93 1/2 93 1/2	5
Δs 1936 stamped pursuant to Plan A	Jan-July	95 95	94 95	1st mortgage 4 1/2s 1983	May-Nov	93 1/2 93 1/2	5
(interest reduced to 2.5% 1999)	Jan-July	95 95	94 95	Brown Shoe Co 3 1/2s deb 1971	Jan-July	88 88	87 90
Δ8s external 1950	Jan-July	97 97	95 1/2 97	Buffalo Niagara Elec first mtg 2 1/2s 1975	May-Nov	82 1/2 82 1/2	77 83 1/2
Stamped pursuant to Plan A (interest	Jan-July	97 97	95 1/2 97	Burroughs Corp 4 1/2s conv 1981	June-Dec	109 109 111 1/2	161
reduced to 2.5% 1999	Jan-July	97 97	95 1/2 97	ΔBush Terminal Bldgs 5s income 1982	Jan-July	91 1/2 93 1/2	87 83
Δ7s external water loan 1956	Mar-Sept	96 96	95 1/2 97	California Electric Power first 3s 1976	June-Dec	84 84	78 80 1/2
Stamped pursuant to Plan A (interest	Mar-Sept	96 96	95 1/2 97	California Oregon Power 3 1/2s 1974	May-Nov	82 82	78 80
reduced to 2.25% 2004	Jan-July	96 96	95 1/2 97	Canada Southern consol gtd 5s A 1962	April-Oct	100 100 101 1/2	27
Δ6s external dollar loan 1968	Jan-July	96 96	95 1/2 97	Canadian Pacific Ry—			
Stamped pursuant to Plan A (interest	Jan-July	96 96	95 1/2 97	4% consol debentures (perpetual)	Jan-July	79 1/2 79 1/2 80 1/2	23
reduced to 2% 2012	April-Oct	96 96	95 1/2 97	Capital Airlines Inc 4 1/2s conv 1976	Jan-July	62 60 1/2 62 1/2	162
Serbs Croats & Slovenes (Kingdom)—				Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	98 98	9 92 98
Δ8s secured external 1962	May-Nov	18 1/2 21	18 23 1/2	Carthage & Adirondack Ry 4s 1981	June-Dec	62 67 1/2	61 68
Δ7s series B secured external 1962	May-Nov	18 21	17 1/2 23	Case (J I) Co 3 1/2s deb 1978	Feb-Aug	79 1/2 79 1/2	78 80 1/2
Shinyetsu Electric Power Co Ltd—				5 1/2s conv subord deb 1983	April-Oct	82 82 83 1/2	108
Δ6 1/2s 1st mtg s f 1952	June-Dec	99 100	99 100 1/2	Caterpillar Tractor 4 1/2s deb 1977	May-Nov	102 1/2 102 1/2	4
4 1/2s due 1952 extended to 1962	June-Dec	14 1/4	13 1/2 15	Celanese Corp 3s debentures 1965	April-Oct	94 1/2 94 1/2	1
ΔSilesia (Prov of) external 7s 1958	June-Dec	9 12	8 13 1/2	3 1/2s debentures 1976	April-Oct	82 82	2
Δ4 1/2s assented 1958	June-Dec	92 92 1/2	8 8 1/2 97 1/2	Central of Georgia Ry—			
South Africa (Union of) 4 1/2s 1965	June-Dec	88 88 88 1/2	32 82 1/2 96 1/2	First mortgage 4s series A 1995	Jan-July	68 1/2 68 1/2 68 1/2	36
5 1/2s external loan Jan 1968	Jan-July	86 1/2 86 1/2 88	32 83 96 1/2	ΔGen mortgage 4 1/2s series A Jan 1 2020	May	67 1/2 69 1/2	21



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds		Range Since	Bonds		Range Since	Interest	Friday	Week's Range	Bonds		Range Since	Bonds		Range Since		
Period	Last	or Friday's	Sold	Range	Jan. 1	Sold	Range	Jan. 1	Period	Last	or Friday's	Sold	Range	Jan. 1	Sold	Range	Jan. 1		
	Price	Bid & Asked	No.	Low	High	No.	Low	High		Price	Bid & Asked	No.	Low	High	No.	Low	High		
Chicago Burlington & Quincy RR—									Deere & Co 2 3/4s debentures 1965—	April-Oct									
First and refunding mortgage 3 1/2s 1985—Feb-Aug	83	80							3 1/2s debentures 1977—	Jan-Jul									
First and refunding mortgage 2 1/2s 1970—Feb-Aug		83	83	18	77	84 1/2			4 1/2s subord debentures 1983—	Feb-Aug									
1st & ref mtge 3s 1990—		80							Delaware & Hudson 4s extended 1963—	May-Nov	97 1/4	97 1/2	97 1/2	25	93 1/2	98			
1st & ref mtge 4 1/2s 1978—		95 1/2							Delaware Lackawanna & Western RR Co—										
Chicago & Eastern Ill RR—									New York Lackawanna & Western Div										
General mortgage inc conv 5s 1997—	April								First and refund M series C 1973—	May-Nov									
First mortgage 3 1/2s series B 1985—	May-Nov								Income mortgage due 1993—	May									
5s income debts Jan 2054—	May-Nov	31 1/2	31 1/2	33	37	31 1/2	59 1/2		Morris & Essex Division										
Chicago & Erie 1st gold 5s 1982—	May-Nov								Collateral trust 4-6s May 1 2042—	May-Nov									
Chicago Great Western 4 1/2s series A 1958—	Jan-Jul	85 1/4	85 1/4	85 1/4	4	74	85 1/4		Pennsylvania Division—		50	50	50	24	46	54 1/2			
General inc mtge 4 1/2s Jan 1 2038—	April								1st mtge & coll trust 5s series A 1985—	May-Nov									
Chicago Indianapolis & Louisville Ry—									1st mtge & coll tr 4 1/2s series B 1985—	May-Nov									
1st mortgage 4 1/2s inc series A Jan 1983—	April								Delaware Power & Light 3s 1973—	April-Oct									
2nd mortgage 4 1/2s inc ser A Jan 2003—	April								1st mtge & coll tr 3 1/2s 1988—	June-Dec									
Chicago Milwaukee St Paul & Pacific RR—									Denver & Rio Grande Western RR—										
First mortgage 4s series A 1994—	Jan-Jul								First mortgage series A (3% fixed										
General mortgage 4 1/2s inc ser A Jan 2019—	April								1% contingent interest) 1993—	Jan-Jul									
4 1/2s conv increased series B Jan 1 2044—	April	60 1/4	60 1/4	60 3/4	20	60 1/4	68		Income mortgage series A 4 1/2s 2018—	April									
4 1/2s inc debts series A Jan 1 2055—	Mar-Sept	53 1/2	53 1/4	54 1/2	192	53 1/4	66		Denver & Salt Lake Income mortgage (3%										
Chicago & North Western Ry—									fixed 1% contingent interest) 1993—	Jan-Jul	79 1/4	79 1/4	79 1/2	3	77	81 1/2			
2nd mortgage conv inc 4 1/2s Jan 1 1999—	April	54	51 1/4	54 1/2	236	49 1/2	60 1/4		Detroit Edison 3s series H 1970—	June-Dec	90	88 1/2	90	9	84 1/2	91 1/2			
First mortgage 3s series B 1989—	Jan-Jul	62	62	62	3	62	63 1/2		General and refund 2 1/2s series I 1982—	Mar-Sept									
Chicago Rock Island & Pacific RR—									Gen & ref mtge 2 1/2s series J 1985—	Mar-Sept									
1st mtge 2 1/2s series A 1980—	Jan-Jul								3 1/2s convertible debentures 1969—	May-Nov									
4 1/2s income debts 1995—	Mar-Sept								3 1/2s convertible debentures 1971—	Mar-Sept									
1st mtge 5 1/2s ser C 1983—	Feb-Aug	99 1/2	99 1/2	99 1/2	2	97	102 1/2		Gen & ref 2 1/2s series N 1984—	Mar-Sept									
Chicago Terre Haute & Southeastern Ry—									Gen & ref 3 1/2s series O 1980—	May-Nov									
First and refunding mtge 2 1/2s-4 1/2s 1994—	Jan-Jul								Detroit & Mackinac Ry 1st lien 4s 1995—	June-Dec									
Income 2 1/2s-4 1/2s 1994—	Jan-Jul								Second gold 4s 1995—	June-Dec									
Chicago Union Station—									Detroit Terminal & Tunnel 4 1/2s 1961—	May-Nov	100	100	100 1/2	15	97 1/2	100 1/2			
First mortgage 3 1/2s series F 1963—	Jan-Jul								Detroit Tol & Ironton RR 2 1/2s ser B 1976—	Mar-Sept									
First mortgage 2 1/2s series G 1963—	Jan-Jul								Diamond Gardner Corp 4s debts 1983—	April-Oct									
Chicago & West Ind RR 4 1/2s A 1982—	May-Nov								Douglas Aircraft Co Inc—										
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975—	April-Oct								4s conv subord debentures 1977—	Feb-Aug	77 3/4	77 3/4	78 1/2	95	75	85 1/2			
1st mortgage 4 1/2s 1987—	May-Nov								5s s f debentures 1978—	April-Oct	94	93 1/2	94	15	87	96 1/2			
Cincinnati Union Terminal—									Dow Chemical 2.35s debentures 1961—	May-Nov	169 1/2	169 1/2	174	47	166 1/2	221 1/2			
First mortgage gtd 3 1/2s series E 1969—	Feb-Aug								3s subordinated debts 1982—	Jan-Jul	93	93	94 1/2	62	85	95 1/2			
First mortgage 2 1/2s series G 1974—	Feb-Aug								Dresser Industries Inc 4 1/2s conv 1977—	Mar-Sept									
C & A Financial Corp 3 1/2s debts 1970—	Mar-Sept								Duquesne Light Co 2 1/2s 1977—	Feb-Aug									
4 1/2s debentures 1971—	April-Oct	88 3/4	88 3/4	89 1/2	20	75	82 1/2		1st mortgage 2 1/2s 1979—	Apr-Oct									
Cities Service Co 3s s f debts 1977—	Jan-Jul								1st mortgage 2 1/2s 1980—	Feb-Aug									
Cleveland Cincinnati Chicago & St Louis Ry—									1st mortgage 3 1/2s 1986—	April-Oct									
General gold 4s 1993—	June-Dec								1st mortgage 3 1/2s 1988—	April-Oct									
General 5s series B 1993—	June-Dec								1st mortgage 4 1/2s 1989—	Mar-Sept									
Refunding and impt 4 1/2s series E 1977—	Jan-Jul	76 1/2	76 1/2	77	17	71 1/2	87 1/2		5s s f debentures 2010—	Mar-Sept									
Cincinnati Wab & Mich Div 1st 4s 1991—	Jan-Jul	59	59	59 1/2	7	59 1/2	64		Eastern Gas & Fuel Associates 3 1/2s 1965—	Jan-Jul									
St Louis Division first coll trust 4s 1990—	May-Nov								Eastern Stainless Steel Corp—										
Cleveland Electric Illuminating 3s 1970—	Jan-Jul								5s conv subord debts 1973—	May-Nov	101 1/2	100 1/4	101 1/2	11	99	115 1/2			
First mortgage 3s 1982—	June-Oct								Edison El Ill (N Y) first cons gold 5s 1995—	Jan-Jul									
1st mortgage 2 1/2s 1985—	Mar-Sept								Elgin Joliet & Eastern Ry 3 1/2s 1970—	Mar-Sept									
1st mtge 3 1/2s 1989—	May-Nov	75 1/2	75 1/2	75 1/2	5	74 1/2	75 1/2		El Paso & Southwestern first 5s 1965—	April-Oct									
1st mtge 3 1/2s 1992—	Mar-Sept								6s stamped 1965—	April-Oct									
1st mtge 4 1/2s 1994—	April-Oct								Energy Supply Schwaben—										
Cleveland Short Line first gtd 4 1/2s 1961—	April-Oct								5 1/2s debt adjustment 1973—	Jan-Jul									
Colorado Fuel & Iron Corp 4 1/2s 1977—	Jan-Jul	95	95	96 1/2	183	95	130		Erie RR Co gen mtge inc 4 1/2s ser A Jan 2015—	April	29 1/2	29 1/2	30 1/4	215	29 1/2	48 1/2			
Columbia Gas System Inc—									First consol mortgage 3 1/2s ser E 1964—	April-Oct									
3s debentures series A 1975—	June-Dec								First consol mortgage 3 1/2s ser F 1990—	Jan-Jul									
3s debentures series B 1975—	Feb-Aug								First consol mortgage 3 1/2s ser G 2000—	Jan-Jul	45	45	45 1/2	5	45	51			
3 1/2s debentures series C 1977—	April-Oct								Delta income debentures Jan 1 2020—	April-Oct	28 1/2	28 1/2	29 1/2	80	28 1/2	48 1/2			
3 1/2s debentures series D 1979—	Jan-Jul								Ohio division first mortgage 3 1/2s 1971—	Mar-Sept									
3 1/2s debentures series E 1980—	Mar-Sept								Fansteel Metallurgical Corp—										
3 1/2s debentures series F 1981—	April-Oct								4 1/2s conv subord debentures 1978—	April-Oct	125	125	129	28	124	154			
3 1/2s debentures series G 1981—	April-Oct	99 1/2	97 1/2	99 1/2	10	92	102 1/2		Firestone Tire & Rubber 3s debts 1961—	May-Nov	99 1/2	99 1/2	99 1/2	2	98 1/2	100 1/4			
5 1/2s debentures series H 1982—	June-Dec								2 1/2s debentures 1972—										



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS				Interest	Friday	Week's Range		BONDS				Interest	Friday	Week's Range	
New York Stock Exchange				Period	Last	or Friday's	Bonds	New York Stock Exchange				Period	Last	or Friday's	Bonds
					Sale Price	Bid & Asked	Sold						Sale Price	Bid & Asked	Sold
						Low High	No.							Low High	No.
						Jan. 1	Range Since							Jan. 1	Range Since
Ill Cent RR consol mtge 3 3/4 ser A 1979	May-Nov	---	82 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Consol mortgage 3 3/4 series B 1979	May-Nov	---	81	---	---	---	---	---	---	---	---	---	---	---	---
Consol mortgage 3 3/4 series C 1974	May-Nov	---	83	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 series G 1980	Feb-Aug	---	77 1/2	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 series H 1989	Mar-Sept	---	69 3/4	71	---	---	3	---	---	---	---	---	---	---	---
Inland Steel Co 3 3/4 deba 1972	Mar-Sept	---	207 1/2	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 series I 1982	Mar-Sept	---	87 1/2	87 1/2	---	---	1	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 series J 1981	Jan-July	---	87	87	---	---	3	---	---	---	---	---	---	---	---
1st mortgage 4 1/4 series K 1987	Jan-July	99 1/2	98 1/2	99 1/2	---	---	6	---	---	---	---	---	---	---	---
1st mortgage 4 1/4 series L 1989	Feb-Aug	---	99 1/2	---	---	---	---	---	---	---	---	---	---	---	---
International Harvester Credit 4 1/4 ser 1979	May-Nov	---	98 3/4	99 1/2	---	---	30	---	---	---	---	---	---	---	---
4 1/4 deba series B 1981	Feb-Aug	99 1/2	98 3/4	99 1/2	---	---	---	---	---	---	---	---	---	---	---
International Minerals & Chemical Corp	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
3.65s conv subord debentures 1977	Jan-July	93	92 3/4	93	---	---	13	---	---	---	---	---	---	---	---
Intern'l Tel & Tel 4 1/4 conv sub deba '83	May-Nov	207	207	222	---	---	134	---	---	---	---	---	---	---	---
Interstate Oil Pipe Line Co	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
3 1/4 s f debentures series A 1977	Mar-Sept	---	86	---	---	---	---	---	---	---	---	---	---	---	---
4 1/4 s f debentures 1987	Jan-July	---	95 1/2	98 1/2	---	---	---	---	---	---	---	---	---	---	---
Interstate Power Co 3 3/4 1978	Jan-July	---	86	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3s 1980	Jan-July	---	68 1/2	75	---	---	---	---	---	---	---	---	---	---	---
I-T-E Circuit Breaker 4 1/4 conv 1982	Apr-Oct	93 3/4	93	93 3/4	---	---	52	---	---	---	---	---	---	---	---
Jersey Central Power & Light 2 3/4 ser C 1984	Mar-Sept	---	81	---	---	---	---	---	---	---	---	---	---	---	---
Joy Manufacturing 3 3/4 deba 1975	Mar-Sept	---	89	---	---	---	---	---	---	---	---	---	---	---	---
KLM Royal Dutch Airlines	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
4 1/4 conv subord debentures 1979	Mar-Sept	---	101 1/2	102 1/2	---	---	25	---	---	---	---	---	---	---	---
Kanawha & Michigan Ry 4s 1990	Apr-Oct	---	77 1/2	77 1/2	---	---	1	---	---	---	---	---	---	---	---
Kansas City Power & Light 2 3/4 1976	June-Dec	---	80	---	---	---	---	---	---	---	---	---	---	---	---
Kansas City Southern Ry 3 3/4 ser C 1984	June-Dec	---	95	99	---	---	---	---	---	---	---	---	---	---	---
Karstadt (Rudolph) 4 1/2 deba adj 1963	Jan-July	---	78 1/2	79	---	---	---	---	---	---	---	---	---	---	---
Kentucky Central Ry 4s 1987	Jan-July	---	50	---	---	---	---	---	---	---	---	---	---	---	---
Kentucky & Indiana Terminal 4 1/4 1961	Jan-July	---	93	---	---	---	---	---	---	---	---	---	---	---	---
Stamped 1961	Jan-July	---	93 1/2	---	---	---	---	---	---	---	---	---	---	---	---
4 1/4 unguaranteed 1961	Jan-July	---	92 1/2	94 1/2	---	---	---	---	---	---	---	---	---	---	---
Kimberly-Clark Corp 3 3/4 1983	Jan-July	---	121	123	---	---	115	---	---	---	---	---	---	---	---
Kings County Elec Lt & Power 6s 1997	Apr-Oct	96 1/4	96 1/4	97 1/2	---	---	16	---	---	---	---	---	---	---	---
Koppers Co 1st mtge 3s 1984	Apr-Oct	---	1	---	---	---	---	---	---	---	---	---	---	---	---
Kreuger & Toll 5s certificates 1959	Mar-Sept	---	1	---	---	---	---	---	---	---	---	---	---	---	---
Lakefront Dock & RR Term Co	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st sinking fund 3 3/4 series A 1968	June-Dec	---	91 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Lake Shore & Mich South gold 3 3/4 '97	June-Dec	---	63	63	---	---	2	---	---	---	---	---	---	---	---
Lehigh Coal & Navigation 3 3/4 A 1970	Apr-Oct	---	83	86	---	---	---	---	---	---	---	---	---	---	---
Lehigh Valley Coal Co 1st & ref 5s stp '64	Feb-Aug	---	96	99	---	---	---	---	---	---	---	---	---	---	---
1st & ref 5s stamped 1974	Feb-Aug	---	81	84 1/4	---	---	---	---	---	---	---	---	---	---	---
Lehigh Valley Harbor Terminal Ry	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 5s extended to 1984	Feb-Aug	---	55	56 1/4	---	---	---	---	---	---	---	---	---	---	---
Lehigh Valley Railway Co (N Y)	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 4 1/2 extended to 1974	Jan-July	---	47	48	---	---	8	---	---	---	---	---	---	---	---
Lehigh Valley RR gen consol mtge bonds	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Series A 4s fixed interest 2003	May-Nov	42 1/2	42 1/2	42 1/2	---	---	2	---	---	---	---	---	---	---	---
Series B 4 1/2 fixed interest 2003	May-Nov	---	43	---	---	---	---	---	---	---	---	---	---	---	---
Series C 5s fixed interest 2003	May-Nov	---	53	58	---	---	---	---	---	---	---	---	---	---	---
Series D 4s contingent interest 2003	May	---	18 1/2	19	---	---	30	---	---	---	---	---	---	---	---
Series E 4 1/2 contingent interest 2003	May	---	20	20 1/2	---	---	25	---	---	---	---	---	---	---	---
Series F 5s contingent interest 2003	May	---	23	23	---	---	1	---	---	---	---	---	---	---	---
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	---	59	---	---	---	---	---	---	---	---	---	---	---	---
Lexington & Eastern Ry first 5s 1965	Apr-Oct	---	99 1/2	100	---	---	---	---	---	---	---	---	---	---	---
Libby McNeill & Libby 5s conv s f deba '76	June-Dec	---	104	104 1/2	---	---	11	---	---	---	---	---	---	---	---
Lionel (The) Corp	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
5 1/2 conv subord deba 1980	Apr-Oct	107 1/2	107 1/2	110 1/2	---	---	80	---	---	---	---	---	---	---	---
Little Miami RR 4s 1962	May-Nov	---	96 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Lockheed Aircraft Corp 3 7/8s 1980	May-Nov	107 1/2	105 1/2	108	---	---	234	---	---	---	---	---	---	---	---
4.50s debentures 1976	May-Nov	---	90 1/2	90 1/2	---	---	5	---	---	---	---	---	---	---	---
Lone Star Gas 4 1/2 debentures 1982	Apr-Oct	---	92 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Long Island Lighting Co 3 3/4 ser D 1976	June-Dec	---	91 1/4	93 1/2	---	---	---	---	---	---	---	---	---	---	---
Lorillard (P) Co 3s debentures 1963	Apr-Oct	---	96 3/4	96 3/4	---	---	5	---	---	---	---	---	---	---	---
3s debentures 1976	Mar-Sept	---	80 1/4	---	---	---	---	---	---	---	---	---	---	---	---
3 3/4 debentures 1978	Apr-Oct	---	91	91	---	---	2	---	---	---	---	---	---	---	---
Louisville & Nashville RR	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
First & refund mtge 3 3/4 ser F 2003	Apr-Oct	---	72 1/2	---	---	---	70	---	---	---	---	---	---	---	---
First & refund mtge 2 3/4 ser G 2003	Apr-Oct	---	62	62 1/2	---	---	35	---	---	---	---	---	---	---	---
First & refund mtge 3 3/4 ser H 2003	Apr-Oct	---	79 1/2	79 1/2	---	---	2	---	---	---	---	---	---	---	---
First & refund mtge 3 3/4 ser I 2003	Apr-Oct	---	71	72 1/2	---	---	---	---	---	---	---	---	---	---	---
St Louis div second gold 3s 1980	Mar-Sept	---	68 1/2	---	---	---	---	---	---	---	---	---	---	---	---
Louisville Gas & Elec 2 3/4 1979	May-Nov	---	75 1/4	---	---	---	73	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 1982	Feb-Aug	---	68	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 1984	Apr-Oct	---	68	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 4 1/4 1987	Mar-Sept	---	103	---	---	---	---	---	---	---	---	---	---	---	---
Mack Trucks Inc 5 1/2 subord deba 1968	Mar-Sept	101	100 1/4	101	---	---	15	---	---	---	---	---	---	---	---
Macy (B H) & Co 2 3/4 debentures 1972	May-Nov	---	83 1/4	---	---	---	---	---	---	---	---	---	---	---	---
5s conv subord debentures 1977	Feb-Aug	130	129 1/2	132	---	---	37	---	---	---	---	---	---	---	---
Maine Central RR 5 1/4 1978	Feb-Aug	---	87	87	---	---	2	---	---	---	---	---	---	---	---
Martin Co 5 1/2 1968 "ex wts"	May-Nov	---	102	102	---	---	5	---	---	---	---	---	---	---	---
May Dept Stores 2 3/4 debentures 1972	Jan-July	---	81 1/2	---	---	---	---	---	---	---	---	---	---	---	---
3 3/4 s f debentures 1978	Feb-Aug	---	85	---	---	---	---	---	---	---	---	---	---	---	---
3 3/4 s f debentures 1980	Mar-Sept	---	80	---	---	---	---	---	---	---	---	---	---	---	---
May Stores Realty Corp 5s 1977	Feb-Aug	---	99 1/2	99 1/2	---	---	5	---	---	---	---	---	---	---	---
McDermott (J Ray) & Co	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
5s conv subord debentures 1972	Feb-Aug	93 1/2	93 1/4	94	---	---	25	---	---	---	---	---	---	---	---
McKesson & Robbins 3 3/4 deba 1973	Mar-Sept	---	85 1/2	---	---	---	---	---	---	---	---	---	---	---	---
4 1/2 debentures 1980	Mar-Sept	100 1/2	100 1/2	101	---	---	27	---	---	---	---	---	---	---	---
Meritt Chapman & Scott Corp	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
4 1/4 conv subord debentures 1975	Jan-July	68 1/2	68	68 1/2	---	---	92	---	---	---	---	---	---	---	---
Metropolitan Edison first mtge 2 3/4 1974	May-Nov	---	83 1/2	83 1/2	---	---	2	---	---	---	---	---	---	---	---
Michigan Bell Telephone Co 3 3/4 1988	Apr-Oct	---	75	85	---	---	---	---	---	---	---	---	---	---	---
4 1/4 debentures 1991	June-Dec	---	97 1/2	97 1/2	---	---	1	---	---	---	---	---	---	---	---
Michigan Central RR 4 1/4 series C 1979	Jan-July	---	82 1/2	82 1/4	---	---	5	---	---	---	---	---	---	---	---
Michigan Cons Gas first mtge 3 3/4 1969	Mar-Sept	95 1/4	95 1/4	95 1/2	---	---	6	---	---	---	---	---	---	---	---
1st mortgage 2 3/4 1969	Mar-Sept	---	83 1/2	---	---	---	---	---	---	---	---	---	---	---	---
1st mortgage 3 3/4 1969	Mar-Sept	---	87	---	---	---	---	---	---	---	---	---	---	---	---
3 3/4 sinking fund debentures 1967	Jan-July	---	94	---	---	---	---	---	---	---	---	---	---	---	---
Minneapolis-Honeywell Regulator	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
3 3/4 s f debentures 1976	Feb-Aug	---	84 1/2	95 1/2	---	---	---	---	---	---	---	---	---	---	---
3.10s s f debentures 1972	Apr-Oct	---	89 1/4	91 1/4	---	---	---	---	---	---	---	---	---	---	---
Minnesota Min & Mfg 2 3/4 1967	Apr-Oct	---	86	94	---	---	---	---	---	---	---	---	---	---	---
Minn St Paul & Sault Ste Marie	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
First mortgage 4 1/4 inc series A Jan 1971	May	---	74	74	---	---	2	---	---	---	---	---	---	---	---
General mortgage 4s inc ser A Jan 1991	May	---	42	43	---	---	10	---	---	---	---	---	---	---	---
Missouri Kansas & Texas first 4s 1990	June-Dec	---	56 1/2	56 3/4	---	---	5	---	---	---	---	---	---	---	---
Missouri-Kansas-Texas RR	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
Prior lien 5s series A 1962	Jan-July	87 1/2	86 3/4	87 1/2	---	---	29	---	---	---	---	---	---	---	---
40-year 4s series B 1962	Jan-July	---	88	88	---	---	35	---	---	---	---	---	---	---	---
Prior lien 4 1/2 series D 1978	Jan-July														



## NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended October 21)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest	Friday	Week's Range	Bonds	Range Since	Low	High	Interest	Friday	Week's Range	Bonds	Range Since	Low	High						
Period	Last	or Friday's	Sold	Jan. 1	Bid	Asked	Period	Last	or Friday's	Sold	Jan. 1	Bid	Asked						
Sale Price			No.				Sale Price			No.									
Philip Morris Inc 4 1/2% sf debts 1979	June-Dec	96	101 3/4	98	100 3/4	101 3/4	Southwestern Bell Tel 2 1/2% debts 1985	April-Oct	74 7/8	5	70 3/8	78 1/4							
Phillips Petroleum 2 1/2% debentures 1964	Feb-Aug	96	96 1/2	98	100 3/4	101 3/4	3 1/2% debentures 1983	May-Nov	80 3/4	4	76 1/4	83 1/2							
4 1/2% conv subord debts 1987	Feb-Aug	112 1/2	113 3/4	105	113 3/4	113 3/4	Spiegel Inc 5s conv subord debts 1984	June-Dec	126 1/2	130	122 1/2	141 1/2							
Pillsbury Mills Inc 3 1/2% s f debts 1972	June-Dec	96	96 1/2	98	100 3/4	101 3/4	Standard Oil of California 4 1/2% 1983	Jan-July	99 3/4	39	94 3/4	101 3/4							
Pittsburgh Bessemer & Lake Erie 2 1/2% Jan-Dec	June-Dec	96	96 1/2	98	100 3/4	101 3/4	Standard Oil (Indiana) 3 1/2% conv 1982	April-Oct	99 3/4	67	92 1/4	109							
Pittsburgh Cincinnati Chic & St Louis Ry	June-Dec	96	96 1/2	98	100 3/4	101 3/4	4 1/2% debentures 1983	April-Oct	100	99 3/4	48	95 102 1/2							
Consolidated guaranteed 4 1/2% ser I 1963	Feb-Aug	96	96 1/2	98	100 3/4	101 3/4	Standard Oil (N J) debentures 2 1/2% 1971	May-Nov	84 3/4	90	78 3/8	86 1/4							
Consolidated guaranteed 4 1/2% ser J 1964	May-Nov	96	96 1/2	98	100 3/4	101 3/4	2 1/2% debentures 1974	Jan-July	84 3/4	4	80	87							
Pittsburgh Cinc Chicago & St Louis RR	June-Dec	89 3/4	90	89	94 1/4	94 1/4	Standard Oil Co (Ohio) 4 1/2% 1982	Jan-July	100	100	1	94	100						
General mortgage 5s series A 1970	June-Dec	90 1/4	92	88	93	93	Stauffer Chemical 3 1/2% debts 1973	Mar-Sept	92	90	90	95 1/4							
General mortgage 5s series B 1975	April-Oct	90 1/4	92	88	93	93	Sunray Oil Corp 2 1/2% debentures 1966	Jan-July	89 1/2	87 1/2	89 1/2	89 1/2							
General mortgage 3 1/2% series E 1975	April-Oct	90 1/4	92	88	93	93	Superior Oil Co 3 1/2% debts 1981	Jan-July	91 1/4	94	85	91 3/4							
Pittsb Coke & Chem 1st mtg 3 1/2% 1964	May-Nov	96	96	90 1/2	96 1/2	96 1/2	Surinac Transit Inc 1st mtg 6s 1971	May-Nov	91 1/2	92	80 3/4	93 1/4							
Pittsburgh Consolidation Coal 3 1/2% 1965	Jan-July	94	96 1/2	90 1/2	94 1/4	94 1/4	Swift & Co 2 1/2% debentures 1972	Jan-July	84 1/2	80	84 1/2	84 1/2							
Pittsburgh Plate Glass 3s debts 1967	April-Oct	95 1/2	95 3/4	91	96 1/4	96 1/4	2 1/2% debentures 1973	May-Nov	90	87	90	90							
Pittsburgh Youngstown & Ashtabula Ry	June-Dec	100	100 3/4	98	100 3/4	100 3/4	Talco (James) Inc	June-Dec	102 1/2	102 1/2	2	95 3/4	104 1/4						
1st general 5s series B 1962	Feb-Aug	84	84	84	84 1/2	84 1/2	5 1/2% senior notes 1979	June-Dec	128	136 1/2	21	108	138						
Plantation Pipe Line 2 1/2% 1970	Mar-Sept	84 1/2	84 1/2	81	84 1/2	84 1/2	5 1/2% capital conv notes 1979	June-Dec	104 1/4	102 3/4	105 3/4	105 3/4	105 3/4						
3 1/2% s f debentures 1986	April-Oct	115 1/2	115 1/2	107	122 1/2	122 1/2	5 1/2% senior notes 1980	June-Dec	81 3/4	81 3/4	7	78	84						
Potomac Electric Power Co 3s 1983	Jan-July	114 1/2	114 1/2	112 1/2	120	120	Terminal RR Assn of St Louis	Jan-July	80 1/2	80 1/2	5	78 1/2	81 1/2						
3 1/2% conv debts 1973	May-Nov	114 1/2	114 1/2	112 1/2	120	120	Refund and impt 2 1/2% series C 2019	April-Oct	90 1/2	90 1/2	6	85 1/2	92 1/2						
Called bond	May-Nov	114 1/2	114 1/2	112 1/2	120	120	Texas Corp 3s debentures 1965	May-Nov	96 1/4	96 1/4	36	91	97 1/2						
Procter & Gamble 3 1/2% debts 1981	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Texas & New Orleans RR	June-Dec	85 1/2	85 1/2	80 1/2	85 1/2	85 1/2						
Public Service Electric & Gas Co	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	First and refund M 3 1/2% series B 1970	April-Oct	97 3/4	97 3/4	72	73 3/4	73 3/4						
3s debentures 1963	May-Nov	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	First and refund M 3 1/2% series C 1990	April-Oct	99	99 1/2	97 3/4	99 1/2	99 1/2						
First and refunding mortgage 3 1/2% 1968	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Texas & Pacific first gold 5s 2000	June-Dec	77	77	15	75 1/2	81 1/4						
First and refunding mortgage 8s 2037	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	General and refund M 3 1/2% ser E 1985	Jan-July	76 1/2	76 1/2	75	76 1/2	76 1/2						
First and refunding mortgage 3s 1972	May-Nov	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Texas Pacific-Missouri Pacific	June-Dec	118 1/2	118 1/2	14	107 3/4	124 1/4						
First and refunding mortgage 2 1/2% 1979	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Term RR of New Orleans 3 1/2% 1974	June-Dec	82 1/2	82 1/2	5	79 1/2	83 1/2						
3 1/2% debentures 1972	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Thompson Products 4 1/2% debts 1982	Feb-Aug	99 3/4	99 3/4	15	96 1/4	99 1/4						
First and refunding mortgage 3 1/2% 1983	April-Oct	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Tidewater Oil Co 3 1/2% 1986	April-Oct	96 1/4	96 1/4	15	96 1/4	99 1/4						
3 1/2% debentures 1975	April-Oct	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Tri-Continental Corp 2 1/2% debts 1961	Mar-Sept	96 1/4	96 1/4	15	96 1/4	99 1/4						
4 1/2% debentures 1977	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Union Electric Co of Missouri 3 1/2% 1971	May-Nov	81 3/4	81 3/4	79	84	84						
Quaker Oats 2 1/2% debentures 1964	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	First mortgage and coll trust 2 1/2% 1975	April-Oct	81 3/4	81 3/4	87	88	88						
Reading Co first & ref 3 1/2% series D 1995	May-Nov	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	3s debentures 1968	May-Nov	81 3/4	81 3/4	74	74	74						
Republic Steel Corp 4 1/2% debts 1985	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	1st mtg & coll tr 2 1/2% 1980	June-Dec	81 3/4	85 1/2	77	82 1/2	82 1/2						
Reynolds (R J) Tobacco 3s debts 1973	April-Oct	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	1st mtg 3 1/2% 1982	May-Nov	88	88	5	83 3/4	88 1/2						
Rheem Mfg Co 3 1/2% debts 1975	Feb-Aug	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Union Oil of California 2 1/2% debts 1970	June-Dec	69 1/2	69 1/2	14	65	72						
Rhine-Westphalia Electric Power Corp	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Union Pacific RR 2 1/2% debentures 1976	Feb-Aug	98 1/2	98 1/2	94 1/2	101	101						
Debt adjustment bonds	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Refunding mortgage 2 1/2% series C 1991	Mar-Sept	91	91	85	91 3/4	91 3/4						
5 1/2% series A 1978	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	Union Tank Car 4 1/2% s f debts 1973	April-Oct	81	81	80	82	82						
4 1/2% series B 1978	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	United Biscuit Co of America 2 1/2% 1966	April-Oct	82 1/2	82 1/2	9	90 1/4	95						
4 1/2% series C 1978	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	3s debentures 1977	Mar-Sept	93 1/4	93 1/4	9	88 3/4	95 1/2						
Richfield Oil Corp	June-Dec	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	United Gas Corp 2 1/2% 1970	Jan-July	93 1/4	93 1/4	5	88 1/2	89 1/2						
4 1/2% conv subord debentures 1983	April-Oct	122 1/2	127 1/2	106 1/2	127 1/2	127 1/2	1st mtg & coll trust 3 1/2% 1971	Jan-July	93 1/4	93 1/4	9	88 3/4	95 1/2						
Rochester Gas & Electric Corp	June-Dec	122 1/2	127 1/2	106 1/2	127 1/2	127 1/2	1st mtg & coll trust 3 1/2% 1972	Feb-Aug	98 1/2	98 1/2	5	94 1/2	101						
4 1/2% serial D 1977	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	1st mtg & coll trust 3 1/2% 1975	May-Nov	96 3/4	96 3/4	89	89	89						
General mortgage 3 1/2% series J 1969	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	4 1/2% s f debentures 1972	April-Oct	97 1/4	97 1/4	6	95	100						
Rchr Aircraft 5 1/2% conv debts 1977	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	3s sinking fund debentures 1973	April-Oct	97 1/4	97 1/4	5	93 1/2	100 1/4						
Royal McBee 6 1/2% conv debts 1977	June-Dec	106	106 1/2	105 1/2	115 1/4	115 1/4	1st mtg & coll trust 4 1/2% 1978	Mar-Sept	98 1/2	98 1/2	13	93 1/4	101						
Saguenay Power 3s series A 1971	Mar-Sept	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	4 1/2% s f debentures 1978	Jan-July	98 1/2	98 1/2	80	82 1/2	82 1/2						
St Lawrence & Adirond'k 1st gold 5s 1996	Jan-July	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	U S Rubber 2 1/2% debentures 1976	April-Oct	95 1/2	95 1/2	71	90 1/2	98 1/2						
Second gold 6s 1996	April-Oct	96 3/4	97 1/4	91 1/2	97 1/4	97 1/4	2 1/2% debentures 1967	Jan-July	95 1/2	95 1/2	4	68	92 1/4						
St Louis-San Francisco Ry Co	June-Dec	69 1/2	69 1/2	68	72 1/2	72 1/2	United States Steel 4s debts 1983	Jan-July	70 1/2	69 1/2	69 1/2	68	92 1/4						
1st mortgage 4s series A 1997	Jan-July	69 1/2	69 1/2	68	72 1/2	72 1/2	United Steel Works Corp	June-Dec	86 1/2	86 1/2	28	85	106						
ΔSecond mtg inc 4 1/2% ser A Jan 2022	May	67	67 1/4	66 1/2	72 1/2	72 1/2	4 1/2% conv subord debentures 1976	Mar-Sept	85 1/4	87	83	98 1/2	98 1/2						
1st mtg 4s series B 1980	Mar-Sept	67	67 1/4	66 1/2	72 1/2	72 1/2	Venco Co	Mar-Sept	108 1/2	107 3/4	109 1/4	105	118 3/4						
Δ5s income debts series A Jan 2006	Mar-Nov	66 1/2	66 1/2	65 1/2	72 1/2	72 1/2	4 1/2% conv subord debts 1980	Mar-Sept	82	83 1/2	76 1/2	84 3/4	84 3/4						
St Louis-Southwestern Ry	June-Dec	86 3/4	89 3/4	82 1/2	87	87	First and refund mtg 2 1/2% ser E 1975	Mar-Sept	76 1/2	79 3/4	73 1/4	74 3/4	74 3/4						
First 4s bond certificates 1989																			



## AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS		Friday	Week's	Sales	STOCKS		Friday	Week's	Sales
American Stock Exchange		Last	Range	for Week	American Stock Exchange		Last	Range	for Week
Par	Low	High	Low	High	Par	Low	High	Low	High
Alabama Great Southern	149	149	135	149	California Electric Power common	18 1/8	18 1/8	18 1/8	5,000
Alabama Power 4.20% preferred	100	100	82	100	\$3.00 preferred	50	50	50	300
Alan Wood Steel Co common	10	10	21	10	\$2.50 preferred	50	50	50	50
5% preferred	100	100	81	100	6% preferred	50	50	50	100
Alaska Airlines Inc.	5	5	3 1/2	5	Calvan Consol Oil & Gas Co.	1	1	1	1,600
Algemene Kunstzide N V	1	1	3 1/2	1	Camden Fire Insurance	5	5	5	550
Amer dep rcts Amer shares	1	1	58	1	Campbell Chibougama Mines Ltd.	1	1	1	42,300
All American Engineering Co.	100	100	6	100	Canada Bread Co Ltd.	1	1	1	1
Allegheny Corp warrants	100	100	6 1/2	100	Canada Cement Co Ltd common	20	20	20	1
Allegheny Airlines Inc.	1	1	3 1/2	1	6 1/2% preference	20	20	20	1
Alliance Tire & Rubber class A	5 1/4	5 1/4	8 1/2	5 1/4	Canada Southern Petroleum Ltd vtc.	1	1	1	9,400
Allied Artists Pictures Corp.	1	1	4 1/2	1	Canadian Dredge & Dock Co.	1	1	1	1
5 1/4% convertible preferred	10	10	10	10	Canadian Homestead Oils Ltd.	100	100	100	12,000
Allied Control Co Inc.	500	500	10	500	Canadian Husky Oil Ltd.	1	1	1	6,600
Allied Paper Corp.	1	1	11 1/2	1	Canadian Industrial Gas Ltd.	2.50	2.50	2.50	1,300
All-State Properties Inc.	1	1	11 1/2	1	Canadian Javelin Ltd.	1	1	1	16,200
Alcoa Inc.	12	12	10 1/2	12	Canadian Marconi	1	1	1	8,800
Aluminum Co of America \$3.75 pfd.	100	100	74 1/2	100	Canam Co.	1	1	1	1,200
Ambassador Oil Corp.	1	1	3 1/2	1	Can Northwest Mines & Oils Ltd.	1	1	1	1
American Beverage Corp.	1	1	4 1/2	1	Canadian Petrofina Ltd partic pfd.	10	10	10	4,900
American Book Co.	20	20	42 1/2	20	Canadian Williston Minerals	50	50	50	3,400
American Business Systems Inc.	1	1	15 1/2	1	Canal-Randolph Corp.	1	1	1	1,700
American Electronic Inc.	1	1	10 1/2	1	Capital Cities Broadcasting	1	1	1	2,800
American Internat Aluminum	250	250	4 1/4	250	Capital City Products	5	5	5	125
American Israeli Paper Mills Ltd.	1	1	4 1/4	1	Carey Baxter & Kennedy Inc.	1	1	1	400
American shares	1	1	4 1/4	1	Carroll Power & Light \$5 pfd.	5.50	5.50	5.50	1,000
American M A R C Inc.	500	500	6 1/2	500	Carreras Ltd Amer dep rcts B ord.	25	25	25	20
American Manufacturing Co.	12.40	12.40	27	12.40	Carter (J W) Co.	1	1	1	1
American Meter Co.	1	1	39 1/2	1	Casco Products Corp.	1	1	1	1
American Petrofina Inc class A	1	1	5 1/2	1	Castle (A M) & Co.	10	10	10	900
American Seal-Kap Corp of Del.	1	1	11 1/2	1	Catalin Corp of America	1	1	1	4,600
American Thread 5% preferred	1	1	31 1/4	1	Cenco Instruments Corp.	1	1	1	9,000
American Writing Paper	1	1	31 1/4	1	Central Hadley Corp.	1	1	1	8,600
Amurex Oil Co class A	1	1	2	1	Central Maine Power 3.50% pref.	100	100	100	40
Anacostia Lead Mines Ltd.	300	300	16 1/2	300	Central Power & Light 4% pfd.	100	100	100	1
Anchor Post Products	1	1	13	1	Central Securities Corp common	1	1	1	2,900
Andrea Radio Corp.	1	1	13	1	\$1.40 ser B conv pref.	1	1	1	100
Anglo Amer Exploration Ltd.	4.75	4.75	6	4.75	\$1.50 conv preferred	10	10	10	1
Anglo-Laurito Nitrate Corp 'A' sha	1.00	1.00	5	1.00	Century Electric Co.	1	1	1	700
Angostura-Wupperman	1	1	37	1	Century Investors Inc.	2	2	2	100
Anken Chemical & Film Corp.	300	300	37	300	Chamberlin Co of America	2.50	2.50	2.50	1,600
Anthony Foods Inc.	1	1	3 1/2	1	Charter Oil Co Ltd.	1	1	1	5,200
Apollo Industries Inc.	1	1	8 1/4	1	Cherry-Burrell Corp.	5	5	5	300
Appalachian Power Co 4 1/4% pfd.	100	100	92 1/2	100	Chesapeake-Pond's Inc.	2	2	2	9,900
Arkansas Fuel Oil Corp.	1	1	39 1/2	1	Chicago River & Machine	1	1	1	100
Arkansas Louisiana Gas Co.	1.50	1.50	31 1/2	1.50	Chief Consolidated Mining	1	1	1	1,100
Arkansas Power & Light 4.72 pfd.	100	100	94	100	Christiana Oil Corp.	1	1	1	9,300
Armour & Co warrants	1	1	17	1	Chromalloy Corp.	100	100	100	11,500
Arnold Altex Aluminum Co.	1	1	17	1	Cinera Inc.	1	1	1	134,300
35c convertible preferred	40	40	4 1/4	40	Circuit Foil Corp.	250	250	250	7,100
Asamera Oil Corp Ltd.	400	400	16	400	Clark Controller Co.	1	1	1	1,500
Associated Electric Industries	1	1	16	1	Claroat Manufacturing Co.	1	1	1	7,200
Amer dep rcts reg.	51	51	10 1/2	51	Clary Corporation	1	1	1	9,300
Associated Food Stores Inc.	1	1	2 1/4	1	Clausner Hosiery Co.	10	10	10	1
Associated Laundries of America	1	1	1 1/4	1	Clayton & Lambert Manufacturing	4	4	4	1,500
Associated Oil & Gas Co.	10	10	6 1/2	10	Clayton & Lambert Manufacturing	4	4	4	1,500
Associated Stations Supply	1	1	10 1/2	1	Clopay Corporation	1	1	1	5,900
Associated Testing Labs	100	100	9 1/2	100	Club Aluminum Products Co.	1	1	1	1
Atco Chemical Industrial Products	100	100	3 1/4	100	Coastal Caribbean Oils vtc.	100	100	100	15,000
Atlantic Coast Line Co.	1	1	51	1	Cockshutt Farm Equipment Co.	1	1	1	8,500
Atlantic Research Corp.	50	50	37 1/2	50	Cohu Electronics Inc.	1	1	1	17,800
Atlantica del Golfo Sugar	50	50	1	50	Colonial Corp of America	1	1	1	1,800
Atlas Consolidated Mining & Development Corp.	10 pesos	10 pesos	5 1/4	10 pesos	Colonial Sand & Stone Co.	1	1	1	8,200
Atlas Corp option warrants	1	1	1 1/4	1	Commercial Metals Co.	1	1	1	500
Atlas General Industries, Inc.	1	1	14 1/2	1	Community Public Service	10	10	10	1,000
Atlas Sewing Centers, Inc.	1	1	4 1/4	1	Compo Shoe Machinery vtc ext to '65	1	1	1	500
Audio Devices Inc.	100	100	21 1/4	100	Compydne Corporation	250	250	250	9,100
Audion-Emence Corp.	1	1	6	1	Connely Containers Inc.	500	500	500	100
Aurora Plastics Corp.	1	1	7	1	Consol Diesel Electric Corp.	100	100	100	4,500
Automatic Steel Products Inc com	1	1	4 1/4	1	Consolidated Mining & Smelt Ltd.	1	1	1	2,100
Non-voting non-com preferred	1	1	8	1	Consolidated New Pacific Ltd.	1	1	1	2,300
Avion Inc class A	100	100	8	100	Consolidated Royalty Oil	1	1	1	700
Avis Industrial Corp.	1	1	12 1/2	1	Consolidated Sun Ray Inc.	1	1	1	11,400
Avnet Electronics Corp.	50	50	16	50	Construction Products class A	1	1	1	2,000
Ayshire Collieries Corp.	3	3	40	3	Continental Air Lines Inc.	1.25	1.25	1.25	7,500
Bailey & Selburn Oil & Gas class A	1	1	5 1/2	1	Continental Aviation & Engineering	1	1	1	800
Baker Industries Inc.	1	1	18	1	Continental Commercial Corp.	1	1	1	400
Baldwin Rubber Co.	1	1	19 1/4	1	Continental Industries Inc.	100	100	100	11,700
Baldwin Securities Corp.	10	10	3 1/2	10	Continental Materials Corp.	100	100	100	5,500
Banco de los Andes American shares	1	1	3 1/4	1	Cook Paint & Varnish Co.	20	20	20	1,900
Banff Oil Ltd.	500	500	3 1/4	500	Cooper-Jarrett Inc.	1	1	1	4,500
Barcelona Tr Light & Power Ltd.	1	1	6 1/2	1	Corby (H) Distilling Ltd cl A voting	1	1	1	1
BarChris Construction	1	1	18 1/4	1	Class B non-voting	5	5	5	200
Barnes Engineering Co.	1	1	30	1	Corroon & Reynolds common	1	1	1	500
Barry Wright Corp.	1	1	13 1/2	1	\$1 preferred class A	1	1	1	1
Barton's Candy Corp.	1	1	6	1	Cott Beverage Corp.	1.50	1.50	1.50	2,200
Baruch-Foster Corp.	500	500	13 1/2	500	Courtauld Ltd.	1	1	1	1
Bayview Oil Corp common	250	250	13 1/2	250	American dep receipts (ord reg)	1	1	1	7
6% convertible class A	7.50	7.50	3 1/4	7.50	Crane Carrier Industries Inc (Del)	50	50	50	6,300
Bearings Inc.	500	500	3 1/4	500	Creole Petroleum	50	50	50	12,000
Beau-Brummel Ties	1	1	8 1/4	1	Crowley Milner & Co.	1	1	1	1
Beck (A S) Shoe Corp.	1	1	11	1	Crown Central Petroleum (Md)	5	5	5	600
Bell Telephone of Canada	25	25	47 1/4	25	Crown Cork Internat'l 'A' partic	1	1	1	53
Belco Instrument Corp.	500	500	16 1/2	500	Crown Oil Co.	250	250	250	800
Benrus Watch Co Inc.	1	1	7 1/2	1	Crystal Oil & Land Co common	100	100	100	200
Bickford's Inc.	1	1	22 1/2	1	\$1.12 preferred	1	1	1	25
Birdsboro Corp.	1	1	4 1/4	1	Cuban American Oil Co.	500	500	500	20,200
Blauener's	1	1	4 1/4	1	Cuban Tobacco Co.	1	1	1	310
Blumenthal (S) & Co.	1	1	4 1/4	1	Cubic Corporation	1	1	1	9,200
Bobbie Brooks Inc.	1	1	29 1/2	1	Curtis Manufacturing Co class A	1	1	1	300
Bohach (H C) Co common	1	1	28 1/2	1	Cutter Laboratories class A common	1	1	1	200
5 1/2% prior preferred	100	100	95	100	Class B common	1	1	1	100
Borne Chemical Co Inc.	1.50	1.50	13	1.50	Daltech Crystal Dairies	500	500	500	3,500
Bourjois Inc.	1	1	13	1	Daryl Industries Inc.	500	500	500	1,000
Brad Foot Gear Works Inc.	200	200	4 1/4	200	Davega Stores Corp common	2.50	2.50	2.50	4,400
Brazilian Traction Light & Pwr ord.	1	1	4 1/4	1	5% preferred	20	20	20	150
Breeze Corp.	1	1	4 1/4	1	Davidson Brothers Inc.	1	1	1	9,300
Bridgeport Gas Co.	1	1	30	1	Day Mines Inc.	100	100	100	10,800
Brillo Manufacturing Co.	1	1	30	1	Dayco Corp class A pref.	35	35	35	1
Britalta Petroleum Ltd.	1	1	29 1/2	1	D C Transit System Inc cl A com	200	200	200	300
British American Oil Co.	1	1	27 1/2	1	Dejay Stores	500	500	500	1
British American Tobacco	1	1	27 1/2	1	Dennison Mfg class A	1	1	1	4,100
Amer dep rcts ord shares	35	35	2 1/2	35	8% debenture stock	100	100	100	30
Burnell & Co Inc.	250	250	7 1/4	250	Desilu Productions Inc.	1	1	1	900
Burrroughs (J P) & Son Inc.	1	1	2 1/4	1	Detroit Gasket & Manufacturing	1	1	1	500
Burr's Blauet Corp.	12 1/2	12 1/2	15 1/2	12 1/2	Detroit Industrial Products	1	1	1	2,200
Butler's Shoe Corp.	1	1	12 1/2	1	Devon-Palmer Oils Ltd.	250	250	250	9,400
Calgary & Edmonton Corp Ltd.	1	1	14 1/2	1	Dilbert's Quality Supermkts com	100	100	100	1,300
Calif Eastern Aviation Inc.	100	100	2 1/2	100	7% 1st preferred	10	10	10	300
For footnotes, see page 33.					Distillers Co Ltd.	100	100	100	1
					Amer dep rcts ord reg	100	100	100	4 1/4
					Diversey Corp.	1	1	1	400
					Dixon Chemical & Research	1	1	1	6,100
					Dome Petroleum Ltd.	2 1/2	2 1/2	2 1/2	5,200
					Dominion Bridge Co Ltd.	1	1	1	100
					Dominion Steel & Coal ord stock	1	1	1	200
					Dominion Tar & Chemical Co Ltd.	1	1	1	400
					Dominion Textile Co Ltd.	1	1	1	1
					Dorr-Oliver Inc common	7.50	7.50	7.50	4,900
					\$2 preferred	32.50	32.50	32.50	125
					Dorsey (The) Corp.	1	1	1	3,600
					Douglas Oil Company	1	1	1	13,200
					Dow Brewery Ltd.	1	1	1	1
					Draper Corp.	1	1	1	4,100
					Drilling & Exploration Co.	1	1	1	3,400
					Driver Harris Co	5	5	5	200
					Duke Fair-Community Drug	1	1	1	2,300
					Duke Power Co.	1	1	1	300
					Dunlop Rubber Co Ltd.	100	100	100	1
					American dep rcts ord reg	100	100	100	3 1/4
					Duraloy (The) Co.	1	1	1	1,000
					Durham Hosiery class B common	1	1	1	1

For footnotes, see page 33.



## AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS					STOCKS					
American Stock Exchange					American Stock Exchange					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low High			Low High		Low High	
Duro Test Corp.	23 1/2	22 1/2 23 1/2	650	17 1/2 May 26 Sep	Hycon Manufacturing Co.	1.00	3 1/4 3 1/4 3 1/4	19,700	3 1/4 Oct 4 1/2 Sep	
Duval Sulphur & Potash Co.	27	27 27 28 1/2	900	23 1/2 Apr 33 1/2 July	Hydrometals Inc.	2.50	22 1/2 22 1/2 26	11,600	18 1/2 Mar 43 1/2 May	
Dynamics Corp of America	7 1/2	7 1/2 7 1/2 8 1/2	20,600	7 1/2 Oct 12 1/2 Feb	Hygrade Food Products	5	33 32 33 33 1/2	1,500	25 1/4 Apr 34 1/2 Sep	
Eastern Freightways Inc.	20c	4 1/2 4 1/2 4 1/2	200	4 1/2 Sep 7 1/2 Apr	I M C Magnetics Corp.	33 1/2	13 1/4 13 1/4 14	1,300	11 1/4 May 21 1/2 Jun	
Eastern Malleable Iron	25	34 1/4 35	100	33 1/2 Sep 43 1/2 Feb	Imperial Chemical Industries	—	—	—	—	—
Eastern States Corp common	1	24 1/4 24 1/4 24 1/4	400	23 Sep 44 1/2 Jan	American dep rcts ord reg	—	10 1/2 10 1/2 10 1/2	10,800	7 1/2 July 10 1/2 Sep	
\$7 preferred series A	—	—	—	167 1/2 Sep 182 Jan	Imperial Oil (Canada)	—	33 32 34	3,400	30 1/2 July 39 Jan	
\$6 preferred series B	156	156 156 156	100	155 Oct 169 1/2 Jan	Imperial Tobacco of Canada	—	12 1/2 12 1/2 12 1/2	600	11 1/4 Aug 13 Apr	
Edo Corporation class A	1	20 1/2 20 1/2 23 1/2	5,400	9 Apr 32 1/2 Aug	Imperial Tob of Gt Brit & Ireland	—	—	—	—	—
Elmer Mines and Dev Ltd.	1 1/2	1 1/2 1 1/2 1 1/2	9,700	1 1/2 Jun 1 1/2 Jan	Indianapolis Pwr & Light 4% pfd	100	80 1/2 82	50	78 1/2 Jan 86 1/2 Aug	
Electric Bond & Share	5	24 23 24 24 1/2	26,500	22 1/2 Mar 25 Jan	Indust Electronic Hardware Corp	50c	5 1/2 5 1/2 5 1/2	1,800	4 1/2 Jun 6 1/2 Jan	
Electrographic Corp	1	16 15 16 16	600	15 1/2 Oct 21 Mar	Industrial Plywood Co Inc.	25c	4 1/2 4 1/2 4 1/2	1,800	4 Oct 7 1/2 Feb	
Electronic Assistance Corp	10c	23 22 27 27 1/2	14,900	20 1/2 Aug 34 1/2 Sep	Inland Homes Corp.	—	—	—	—	—
Electronic Communications	1	17 17 19	4,300	17 Oct 35 1/2 Jan	Insurance Co of North America	—	61 61 64 1/2	3,900	60 1/4 July 61 Jan	
Electronic Research Associates Inc	10c	12 1/2 12 1/2 14 1/2	2,800	12 1/2 Oct 15 1/2 Sep	International Breweries Inc.	—	12 12 12 1/2	1,200	9 1/4 Jun 14 1/2 Feb	
Electronic Specialty Co.	50c	13 1/2 13 1/2 15 1/2	4,300	13 1/2 Oct 26 1/2 Jan	International Holdings Corp.	—	28 28 28 1/2	900	26 May 31 1/2 Jan	
Electronics Corp of America	1	9 1/2 9 1/2 10 1/2	3,500	8 1/2 Feb 19 1/2 May	International Products	—	8 1/2 8 1/2 8 1/2	1,100	8 Sep 16 1/2 Jan	
El-Tronics Inc.	5c	1 1/2 1 1/2 1 1/2	7,100	1 1/2 May 1 1/2 Feb	Intex Oil Company	33 1/2	6 1/2 6 1/2 6 1/2	2,100	5 1/2 July 9 Jan	
Emery Air-Freight Corp.	20c	23 1/2 23 1/2 24 1/2	2,200	21 Mar 34 July	Investors Royalty	—	2 2 2 1/2	500	2 Sep 2 1/2 Jan	
Empire District Electric 5% pfd	100	98 1/2 98 1/2 100	10	90 1/2 Jan 99 Sep	Iowa Public Service Co 3.90% pfd	100	16 1/2 16 1/2 17 1/2	800	15 1/2 Jun 21 1/2 July	
Empire Millwork Corp.	1	11 1/4 10 1/2 11 1/4	11,000	8 1/2 Sep 12 1/2 Oct	Iron Pipe Manufacturing	—	6 1/2 6 1/2 7 1/2	2,500	6 1/2 Aug 10 1/2 Aug	
Equity Corp common	10c	3 1/2 3 1/2 3 1/2	19,800	3 1/2 May 4 1/2 Sep	Ironrite Inc.	—	17 1/2 16 1/2 17 1/2	500	16 1/4 Aug 31 1/2 Jan	
\$2 convertible preferred	1	41 1/2 41 1/2 42	500	37 1/2 Apr 48 1/2 Sep	Irving Air Chute	—	10 1/2 10 1/2 10 1/2	2,100	9 1/2 Aug 16 1/2 Jan	
Erie Forge & Steel Corp common	1	3 1/2 3 1/2 4 1/2	4,700	3 1/2 Sep 7 Jan	Israel-American Oil Corp	10c	8 8 8 1/2	2,900	7 1/2 Aug 13 Jan	
6% cum 1st preferred	10	7 1/2 7 1/2 8 1/2	400	7 1/2 Oct 11 1/2 Jan	Jeannette Glass Co.	—	10 1/2 10 1/2 10 1/2	2,100	9 1/2 Aug 16 1/2 Jan	
Ero Manufacturing Co.	1	6 1/2 6 1/2 7 1/2	1,600	6 1/2 Oct 12 1/2 Jan	Jetrone Industries Inc.	10c	8 8 8 1/2	2,900	7 1/2 Aug 13 Jan	
Esquire Inc.	1	12 1/2 12 1/2 14 1/2	8,000	6 1/2 Apr 14 1/2 Oct	Jupiter Oils Ltd.	15c	1 1/2 1 1/2 1 1/2	17,300	1 1/2 May 2 1/2 Jun	
Eureka Corporation Ltd.	\$1 or 25c	—	26,500	—	Kaiser Industries Corp.	—	8 1/2 8 1/2 9	19,900	8 1/2 Sep 16 1/2 Jan	
Eureka Pipe Line	10	—	—	10 Jun 17 Mar	Kaltman (D) & Company	50c	3 1/2 3 1/2 3 1/2	5,900	3 1/2 Oct 6 1/2 Jan	
Fabrex Corp.	1	5 1/2 5 1/2 6 1/2	3,300	5 1/2 Aug 12 Jan	Kansas Gas & Electric 4 1/2% pfd	100	92 1/4 94	60	88 Jan 96 Oct	
Factor (Max) & Co class A	1	22 1/2 22 1/2 23 1/2	1,400	21 1/2 Jan 30 1/2 July	Katz Drug Company	—	28 1/4 30	3,150	26 1/2 Jun 37 July	
Fairchild Camera & Instrument	1	164 1/2 164 1/2 176	18,600	110 1/4 Feb 201 1/4 Aug	Kaweco Chemical Co.	25c	51 51 57 1/2	2,200	39 1/2 Feb 78 July	
Fajardo Eastern Sugar Associates	—	—	—	—	Kawneer Co (Del)	—	19 16 16 1/2	8,800	13 Apr 23 1/2 Sep	
Common shs of beneficial Int.	1	24 1/4 24 1/4 24 1/4	500	14 Jan 26 1/2 July	Kay Jewelry Stores Inc.	—	13 13 13 1/2	600	13 Oct 19 1/2 Jan	
Falcon Seaboard Drilling Co.	1.50	5 1/2 5 1/2 5 1/2	200	5 1/2 Sep 7 1/2 Aug	Kidde (Walter) & Co.	2.50	14 1/2 14 1/2 15	1,300	13 1/2 Aug 18 1/2 Sep	
Fanny Farmer Candy Shops Inc.	1	17 1/2 17 1/2	300	15 1/4 Mar 19 1/4 Aug	Klembe Copper Colbat Ltd.	—	2 1/2 2 1/2 2 1/2	4,600	1 1/2 Mar 3 1/2 Mar	
Faraday Uranium Mines Ltd	1	1 1/2 1 1/2 1 1/2	9,200	1 1/2 Mar 1 1/2 Jan	Klin-Ark Oil Company	10c	1 1/2 1 1/2 1 1/2	2,900	1 1/2 Oct 2 1/2 Jan	
Fargo Oils Ltd.	1	3 2 3	10,500	2 1/2 July 4 1/2 Jan	Kingsford Company	1.25	1 1/2 1 1/2 1 1/2	2,200	1 1/2 Oct 2 1/2 Jan	
Federated Purchaser class A	10c	5 1/2 5 1/2 5 1/2	1,700	4 1/2 May 8 Jun	Kington Products	—	2 1/2 2 1/2 2 1/2	3,800	2 1/2 Oct 4 1/2 Mar	
Felmont Petroleum Corp.	1	5 1/2 5 1/2 5 1/2	5,300	4 1/2 July 6 1/2 Jan	Kirby Petroleum Co.	20c	2 2 2 1/2	1,500	1 1/2 July 3 1/2 Jan	
Filmways Inc.	25c	5 1/2 5 1/2 5 1/2	2,000	4 1/2 Aug 7 1/2 Jan	Kirkland Minerals Corp Ltd.	—	1 1/2 1 1/2 1 1/2	27,400	1 1/2 July 1 1/2 Jan	
Financial General Corp.	10c	9 1/2 9 1/2 9 1/2	3,500	8 1/2 Jan 11 1/2 Mar	Klein (S) Dept Stores Inc.	—	12 1/2 12 1/2 12 1/2	8,200	12 1/2 Oct 19 1/2 Jan	
Firth Sterling Inc.	2.50	5 1/2 5 1/2 5 1/2	13,300	4 1/2 Sep 10 1/2 Jan	Kleimert (I B) Rubber Co.	—	—	—	17 1/2 Feb 25 1/2 Sep	
Fishman (M H) Co Inc.	1	13 1/2 13 1/2 13 1/2	100	13 1/2 Jan 18 Feb	Kliron (H L) Inc new	25c	2 1/2 2 1/2 3	87,700	2 1/2 Oct 3 Oct	
Flying Tiger Line Inc.	1	10 8 10 10 1/2	9,100	8 Jun 13 Jan	Knot Hotels Corp.	—	22 22 22	200	20 1/2 July 24 1/2 Jan	
Ford Motor of Canada	—	115 115 127	800	115 Oct 181 1/4 Jan	Kobacker Stores	7.50	17 16 17 1/2	1,000	13 1/2 Apr 19 Sep	
Ford Motor Co Ltd.	—	—	—	—	Kratter (The) Corp Class A	—	20 1/2 20 1/2 21 1/2	9,600	19 1/2 Mar 23 1/2 Apr	
American dep rcts ord reg	—	12 1/2 12 1/2 12 1/2	12,800	12 1/2 Oct 16 1/2 Jun	\$1.20 convertible preferred	—	20 1/2 20 1/2 21	2,900	19 1/4 Apr 23 1/2 Mar	
Forest City Enterprises	1	11 1/2 11 1/2 11 1/2	2,400	11 1/2 Oct 14 1/2 Sep	Kropf (The) Forge Co.	33 1/2	2 1/2 2 1/2 2 1/2	17,600	1 1/2 Sep 3 1/2 Oct	
Fox Head Brewing Co.	1.25	1 1/4 1 1/4 1 1/4	1,700	1 1/4 Oct 2 Mar	L'Aiglon Apparel Inc.	—	30 1/2 30 1/2 32 1/2	4,900	8 1/2 Jan 12 1/2 Jan	
Fresnillo (The) Company	1	3 1/2 3 1/2 3 1/2	2,900	3 1/2 Aug 5 Jan	La Consolidada S A	75 pesos	10 1/2 10 1/2 11 1/2	3,800	9 1/2 July 14 1/2 Jun	
Friendly Frost Inc.	10c	8 7 8 8 1/2	1,400	7 1/2 Oct 8 Oct	Lafayette Radio Electronics Corp	—	4 1/2 4 1/2 5 1/2	22,800	3 1/2 July 5 1/2 Oct	
Fuller (Geo A) Co.	5	27 27 28	800	26 1/2 Sep 39 1/2 Feb	Lake Shore Mines Ltd.	—	6 1/2 6 1/2 6 1/2	9,900	4 1/2 Sep 6 1/2 Oct	
Gatineau Power Co common	—	—	—	33 1/2 Feb 39 1/2 Sep	Lakey Foundry Corp.	—	4 1/2 4 1/2 5 1/2	3,400	4 1/2 Oct 9 1/2 Jan	
5% preferred	100	—	—	100 Jun 101 Jun	Lami Industries	—	16 1/2 16 1/2 16 1/2	400	15 1/2 Jan 19 Jan	
Gellman Mfg Co.	1	2 1/2 2 1/2 2 1/2	700	2 1/2 Jun 3 1/2 Jan	Lamson Corp of Delaware	—	15 1/2 15 1/2 16 1/2	600	15 1/2 Oct 26 1/2 Jan	
General Acceptance "wts"	—	5 1/2 5 1/2 5 1/2	4,400	3 1/2 July 6 Sep	Lamson & Sessions Co.	—	7 6 7 1/2	1,000	5 Jun 7 1/2 Oct	
General Alloys Co.	1	2 1/2 2 1/2 2 1/2	1,300	2 1/2 Oct 4 1/2 Jan	Lansin Industries Inc.	—	5 1/2 5 1/2 6 1/2	1,000	5 1/2 Oct 8 1/2 Jan	
General Builders Corp common	1	4 1/2 4 1/2 4 1/2	1,700	3 1/2 May 5 1/2 Jun	Larchfield Corp.	—	—	—	—	—
5% convertible preferred	25	24 1/2 24 1/2 25	125	18 1/2 May 29 1/2 Jun	La Salle Extension University	—	—	—	—	—
General Development Corp.	—	12 1/2 12 1/2 14 1/2	23,000	12 1/2 July 23 1/2 Jan	Lesona Corp	—	36 1/2 36 1/2 39 1/2	3,300	35 Sep 63 1/2 Jan	
General Electric Co Ltd.	—	—	—	—	Lescourt Realty Corp.	25c	2 1/2 2 1/2 2 1/2	184,900	2 1/2 Oct 7 1/2 Jan	
American dep rcts ord reg	—	32 1/2 32 1/2 32 1/2	2,100	4 1/2 Aug 6 1/2 Jan	Leonard Refineries Inc.	—	11 1/2 11 1/2 11 1/2	1,500	9 1/2 May 13 1/2 Aug	
General Fireproofing	5	32 1/2 32 1/2 32 1/2	2,100	26 1/2 Mar 35 1/2 Jan						



## AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange						STOCKS American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1		
				Low	High					Low	High	
National Electric Weld Machines	12	12 12 12 1/2	1,200	12	Sep 18 1/2	Feb	Rio Grande Valley Gas Co	1	15	15 17 1/2	3 1/2	3 1/2
National Equipment Rental Ltd.	12 1/2	12 1/2 12 1/2 1/2	2,600	12 1/2	Oct 16 1/2	Sep	Vtc extended to Jan 3 1965	1	15 1/2	15 17 1/2	3 1/2	3 1/2
National Mfg & Stores	1	8 1/4 8 1/4 8 1/2	600	8 1/4	Oct 10 1/2	Jan	Robinson Technical Products Inc.	200	80 1/2	80 1/2 80 1/2	73 1/2	73 1/2
National Petroleum Ltd.	250	1 1/2 1 1/2 2 1/2	29,100	1 1/2	Jun 2 1/2	Jan	Rochester Gas & Elec 4% pfd F	100	23	23 29	23	23
National Presto Industries Inc.	2	13 1/2 13 1/2 14 1/2	1,800	10 1/2	May 16	Aug	Rogers Corp	500	6 1/2	6 1/2 7 1/4	20,900	4 1/2
National Research Corp	1	14 1/2 14 1/2 16	2,400	14	Oct 23 1/2	Jan	Royce (1) & Sons Inc class A	500	1	1 1/2 1 1/2	100	5 1/2
National Rubber Machinery	10	17 1/2 17 1/2 17 1/2	300	16	Aug 24	Jan	Royce Royce Ltd	1	1	1 1/2 1 1/2	100	5 1/2
National Starch & Chemical	500	31 31 32 32	800	26	Mar 28	July	Amer dep rets ord regis	1	1	1 1/2 1 1/2	100	5 1/2
National Steel Car Ltd.	1	11 1/2 11 1/2 11 1/2	300	11 1/2	Oct 20	May	Roosevelt Field Inc.	150	1	1 1/2 1 1/2	100	5 1/2
National Telefilm Associates	100	2 1/2 2 1/2 2 1/2	5,600	2 1/2	Oct 8 1/2	Feb	Roosevelt Raceway Inc.	300	9	9 9	8,200	3 1/2
When delivered	2 1/2	2 1/2 2 1/2 2 1/2	13,000	2	Oct 2 1/2	Oct	Roxbury Carpet Company	1	1	1 1/2 1 1/2	2,200	9
National Transit Co	1	2 1/2 2 1/2 2 1/2	1,300	2 1/2	Jun 3 1/2	Mar	Royal American Corp	500	1	1 1/2 1 1/2	500	2 1/2
National Union Electric Corp	300	2 1/2 2 1/2 2 1/2	1,600	2 1/2	Apr 12	Apr	Royalite Oil Co Ltd	1	5 1/2	5 1/2 6 1/2	2,200	5 1/2
National Video Corp class A	1	21 1/2 21 1/2 24	9,700	12	Apr 24 1/2	Aug	Russells Fifth Avenue Inc.	500	1	1 1/2 1 1/2	100	1 1/2
Nelly Don Inc.	2	13 1/2 13 1/2 13 1/2	500	12 1/2	Oct 15 1/2	July	Russell (The F C) Company	1	2 1/2	2 1/2 2 1/2	2,800	2 1/2
Nestle-Le Mur Co.	1	26 26 26 26 1/2	700	17 1/2	Mar 34	Jun	Ryan Consolidated Petroleum	1	1	1 1/2 1 1/2	500	2 1/2
New England Tel & Tel.	20	37 37 37 37 1/2	4,700	34 1/2	Jun 39	Sep	Ryerson & Haynes	1	1	1 1/2 1 1/2	700	2 1/2
New Haven Clock & Watch Co.	1	1 1/4 1 1/4 1 1/4	15,100	1 1/4	July 2 1/2	Jan	St. Lawrence Corp Ltd.	1	17	16 1/2 17 1/2	1,400	15 1/2
New Idria Min & Chem Co.	500	1 1/2 1 1/2 1 1/2	7,700	1 1/2	Sep 1	Jan	Salem-Brosius Inc.	250	6	6 6 1/2	2,000	6
New Jersey Zinc	250	19 1/2 19 1/2 19 1/2	6,300	18 1/2	Sep 32	Jan	San Carlos Milling Co Ltd.	16 pesos	1	1 1/2 1 1/2	100	6 1/2
New Mexico & Arizona Land	1	8 1/2 8 1/2 9	1,600	8 1/2	Oct 1 1/2	May	San Diego Gas & Electric Co	1	20	20 20 1/2	200	18 1/2
New Park Mining Co.	1	1 1/2 1 1/2 1 1/2	26,400	1 1/2	Aug 15 1/2	Feb	5% series preferred	20	20	20 20 1/2	200	18 1/2
New Process Co.	1	129 129 129 130	10	126 1/2	Aug 15 1/2	Feb	4 1/2% series preferred	20	20	20 20 1/2	200	18 1/2
New York Auction Co.	1	26 1/2 26 1/2 26 1/2	100	26 1/2	Oct 4 1/2	Aug	4.40% series preferred	20	20	20 20 1/2	200	18 1/2
New York & Honduras Rosario	33 1/2	33 1/2 33 1/2 34	1,000	25 1/2	May 43	Jan	5.60% series preferred	20	20	20 20 1/2	200	18 1/2
New York Merchandise	10	33 1/2 33 1/2 34	1,000	25 1/2	Sep 30	Jan	Sapphire Petroleum Ltd.	1	1	1 1/2 1 1/2	16,000	1 1/2
Nickel Rim Mines Ltd.	1	3 1/2 3 1/2 3 1/2	6,000	3 1/2	Oct 1 1/2	Jan	Sarcee Petroleum Ltd.	500	1	1 1/2 1 1/2	700	1 1/2
Nipissing Mines	1	1 1/2 1 1/2 1 1/2	1,700	1 1/2	May 1 1/2	Jan	Savoy Industries (Del)	250	10	8 1/2 10	5,600	8
Noma Lites Inc.	1	5 1/2 5 1/2 6 1/2	3,500	5 1/2	Oct 10 1/2	Jan	Saxon Paper Corp.	250	7 1/2	7 1/2 7 1/2	700	6 1/2
Norfolk & Southern Railway	1	4 1/2 4 1/2 4 1/2	2,200	4 1/2	Apr 6 1/2	July	Sayre & Fisher Co.	1	4 1/2	4 1/2 4 1/2	1,200	4 1/2
North American Cement class A	10	32 1/2 32 1/2 33 1/2	5,500	24 1/2	Sep 39	Jan	Scurry-Rainbow Oil Co Ltd.	350	4 1/2	4 1/2 4 1/2	4,400	4 1/2
Class B	10	32 1/2 32 1/2 33 1/2	850	25 1/2	Sep 39	Jan	Seaboard Allied Milling Corp.	1	6 1/2	6 1/2 6 1/2	22,600	4 1/2
North American Royalties Inc.	1	1 1/2 1 1/2 1 1/2	300	1 1/2	July 3 1/2	Jan	Seaboard Plywood & Lumber	1	1	1 1/2 1 1/2	600	1 1/2
North Canadian Oils Ltd.	25	1 1/2 1 1/2 1 1/2	7,900	1 1/2	Oct 3 1/2	Jan	Seaboard Western Airlines	1	2	2 2 1/2	18,600	2 1/2
Northeast Airlines	1	3 1/2 3 1/2 4	2,700	3 1/2	Sep 6 1/2	May	Seaport Metals Inc.	100	2 1/2	2 1/2 2 1/2	600	2 1/2
North Penn RR Co.	50	64 64 64 64	20	61 1/2	Jun 67 1/2	Feb	Securities Corp General	1	2 1/2	2 1/2 2 1/2	700	2 1/2
Northern Ind Pub Serv 4 1/4% pfd.	100	85 85 85 85 1/2	100	79	Jan 88 1/2	Sep	Security Freehold Petroleum	1	1	1 1/2 1 1/2	22,900	1 1/2
North Rankin Nickel Mines Ltd.	1	3 1/2 3 1/2 3 1/2	7,300	3 1/2	Oct 1 1/2	Jan	Seeburg (The) Corp.	1	19 1/2	19 1/2 22 1/2	2,400	14 1/2
Nova Industrial Corp.	1	6 1/2 6 1/2 6 1/2	2,500	6 1/2	Oct 13 1/2	Jan	Seeman Bros Inc.	3	17 1/2	17 1/2 19 1/2	300	10 1/2
Nuclear Corp of Amer A (Del)	100	3 1/2 3 1/2 4 1/4	24,800	2 1/2	Jun 5 1/2	Aug	Serv Corp class B	1	11	10 1/2 11	11,300	10 1/2
Occidental Petroleum Corp.	200	3 1/2 3 1/2 3 1/2	5,300	3 1/2	July 7 1/2	Jan	Serv Corp of America	1	10 1/2	10 1/2 12 1/2	11,300	10 1/2
Ogden Corp.	500	12 1/2 12 1/2 13 1/4	11,200	12 1/2	Oct 25 1/2	Mar	Servomechanisms Inc.	200	8 1/2	8 1/2 9 1/2	4,700	8 1/2
Ohio Brass Co.	1	28 28 28 28 1/2	400	23 1/2	July 36	Jan	Seton Leather Co.	1	5	5 5 1/2	1,000	35
Okala Oil Ltd.	100	90 1/2 90 1/2 92 1/2	210	87	Jan 95	Aug	Shatluck Denn Mining	1	7 1/2	6 1/2 7 1/2	6,400	24 1/2
Old Town Corp common	1	4 1/2 4 1/2 5 1/2	600	3 1/2	Jan 1 1/2	Jan	Shawinigan Water & Power	1	25	24 1/2 25 1/2	6,400	24 1/2
40c preferred	7	3 1/2 3 1/2 4 1/2	600	3 1/2	Oct 7 1/2	Jun	Sherwin-Williams Co common	12.50	111	111 116 1/2	2,300	89
O'Keefe Copper Co Ltd Amer shares	100	53 1/2 52 1/4 54	1,000	48 1/2	Mar 75 1/2	Jan	4% preferred	100	36	36 38 1/2	300	36
Opeika Mfg Corp.	5	16 1/2 16 1/2 16 1/2	200	15 1/2	Sep 19 1/2	Jan	Sherwin-Williams of Canada	1	17 1/2	17 1/2 17 1/2	400	17 1/2
Overseas Securities	1	17 1/2 17 1/2 17 1/2	600	17	Jun 20	Jan	Shoe Co of America new common	3	17 1/2	17 1/2 17 1/2	400	17 1/2
Oxford Electric Corp.	1	4 1/2 4 1/2 5	1,300	4 1/2	May 7 1/2	Feb	Siboney-Caribbean Petroleum Co	100	19 1/2	19 1/2 21 1/2	11,300	17 1/2
Oxford Manufacturing class A com	1	16 1/2 16 1/2 16 1/2	2,100	16 1/2	Sep 22 1/2	Aug	Signal Oil & Gas Co class A	2	21 1/2	21 1/2 22 1/2	75	19 1/2
Pacific Clay Products	8	33 33 34	200	32	Oct 46	Jun	Class B	2	21 1/2	21 1/2 22 1/2	75	19 1/2
Pacific Gas & Electric 6% 1st pfd.	25	30 1/2 30 1/2 30 1/2	2,100	29 1/2	Jan 31 1/2	July	Silver Creek Precision Corp.	100	1	1 1 1/2	12,900	1
5 1/2% 1st preferred	25	27 1/2 27 1/2 27 1/2	300	26 1/2	Jan 28 1/2	Sep	Silver-Miller Mines Ltd.	1	1 1/2	1 1/2 1 1/2	29,900	1 1/2
5% 1st preferred	25	25 1/2 25 1/2 25 1/2	100	24 1/2	Jan 27 1/2	Mar	Silvray Lighting Inc.	250	3 1/2	3 1/2 4	2,100	3 1/2
5% redeemable 1st preferred	25	25 1/2 25 1/2 25 1/2	1,900	23 1/2	Jan 25 1/2	July	Simca American Shares	5,000 fr	5 1/2	5 1/2 6 1/2	2,900	5 1/2
5% redeemable 1st pfd series A	25	25 1/2 25 1/2 25 1/2	500	23 1/2	Jan 26 1/2	Aug	Simpson's Ltd.	1	27 1/2	26 1/2 27 1/2	1,100	26 1/2
4.80% redeemable 1st preferred	25	22 1/2 22 1/2 24 1/2	1,200	22 1/2	Mar 24 1/2	Aug	Sinclair Venezuelan Oil Co.	1	40	40 42 1/2	930	35 1/2
4.50% redeemable 1st preferred	25	22 1/2 22 1/2 22 1/2	1,500	20 1/2	Jan 20 1/2	Jan	Singer Manufacturing Co Ltd	1	1	1 1 1/2	12,900	1
4.36% redeemable 1st preferred	25	21 21 21 1/2	300	20 1/2	Jan 22 1/2	Sep	Amer dep rets ord registered	1	4 1/2	4 1/2 4 1/2	700	4 1/2
Pacific Lighting \$4.50 preferred	1	90 1/2 90 91	280	82	Jan 93	Aug	Slick Airways Inc.	1	5	5 5 1/2	2,100	4 1/2
\$4.40 dividend preferred	1	97 97 97	30	79 1/2	Jan 90 1/2	Sep	Sonolone Corp	1	9 1/2	9 1/2 10 1/2	4,800	9 1/2
\$4.75 dividend preferred	1	130 130 131 1/2	30	122 1/2	May 133 1/2	Sep	Soss Manufacturing	1	1	1 1 1/2	800	6 1/2
\$4.75 conv dividend preferred	1	86 86 86 1/2	260	78 1/2	Jan 89 1/2	Aug	South Coast Corp.	1	26	26 27 1/2	900	17 1/2
\$4.36 dividend preferred	1	86 86 86 1/2	260	78 1/2	Jan 89 1/2	Aug	South Penn Oil Co.	12.50	29 1/2	29 1/2 30	1,700	28 1/2
Pacific Northern Airlines	1	10 1/2 10 1/2 10 1/2	22,100	8	Jun 13 1/2	Aug	Southern California Edison	1	56	56 56 1/2	80	52 1/2
Pacific Petroleum Ltd.	1	10 1/2 10 1/2 10 1/2	4,500	5 1/2	Jun 9 1/2	Jan	5% original preferred	25	25 1/2	25 1/2 25 1/2	300	25 1/2
Warrants	1	10 1/2 10 1/2 10 1/2	4,500	5 1/2	Jun 9 1/2	Jan	4.88% cumulative preferred	25	25 1/2	25 1/2 25 1/2	500	25 1/2
Pacific Power & Light 5% pfd.	100	100 100 100	75	90	Jan 100 1/2	Apr	4.78% cumulative preferred	25	25 1/2	25 1/2 25 1/2	500	25 1/2
Paddington Corp class A	1	49 1/2 48 1/2 52	2,100	18 1/2	Jan 59 1/2	Aug	4.56% cumulative preference	25	21 1/2	21 1/2 21 1/2	1,700	20 1/2
Page-Hersey Tubes	1	24 1/2 24 1/2 24 1/2	1,700	21	Jan 30 1/2	Jan	4.48% convertible preference	25	21 1/2	21 1/2 21 1/2	1,700	20 1/2
Pall Corp class A	1	28 1/2 28 1/2 31	9,100	24 1/2	May 39	Aug	4.32% convertible preference	25	21 1/2	21 1/2 21 1/2	1,700	20 1/2
Panacoast Petroleum (CA) vtc 2 Bol	1	1 1/2 1 1/2 1 1/2	8,500	1 1/2	Oct 1 1/2	Mar	4.24% convertible preference	25	21 1/2	21 1/2 21 1/2	1,700	20 1/2
Pantepec Oil (CA) Amer shares	1 Bol	7 1/2 7 1/2 7 1/2	100	7 1/2	Oct 12 1/2	Jan	4.00% convertible preference	25	21 1/2	21 1/2 21 1/2	1,700	20 1/2
Park Chemical Company	1	14 1/2 14 1/2 14 1/2	100	12 1/2	Jan 12 1/2	Jan	Southern California Petroleum Corp.	2	6 1/2	6 1/2 6 1/2	1,500	4 1/2
Parker Pen Co class A	1	13 1/2 13 1/2 13 1/2	100	11 1/2	Jan 15 1/2	Feb	Southern Materials Co Inc	2	13 1/2	13 1/2 14	1,900	11 1/2
Class B	1	13 1/2 13 1/2 13 1/2	100	11 1/2	Jan 15 1/2	Feb	Southern Pipe Line	1	10 1/2	10 1/2 11	700	9 1/2
Parkersburg-Aetna Corp	1	8 1/2 8 1/2 8 1/2	1,100	8	Sep 12 1/2	Jan	Southern Realty & Utilities	1	5	5 5 1/2	100	54
Patino of Canada Ltd.	2	3 1/2 3 1/2 3 1/2	600	3 1/2	Mar 3 1/2	Sep	Spencer Shoe Corp.	1	22 1/2	20 1/2 23 1/2	4,300	17 1/2
Pato Consolidated Gold Dredg Ltd.	1	3 1/2 3 1/2 3 1/2	18,000	2 1/2	July 3 1/2	Oct	Sperdy Rand Corp warrants	1	7 1/2	7 1/2 8 1/2	48,300	7 1/2
Peninsular Metal Products	1	9 1/2 9 1/2 9 1/2	4,300	6 1/2	May 11 1/2	Aug	Stahl-Meyer Inc.	1	8 1/2	8 1/2 9 1/2	800	8 1/2
Penn Traffic Co.	250	1 1/2 1 1/2 1 1/2	5,100	3 1/2	Oct 13	Feb	Standard Dredging Corp common	1	9 1/2	9 1/2 9 1/2	1,500	9 1/2
Pentron Electronics Corp.	1	3 1/2 3 1/2 3 1/2	100	8	July 13	Feb	\$1.60 convertible preferred	20	14 1/2	14 1/2 14 1/2	700	14
Pep Boys (The)	1	60 1/2 60 1/2 61 1/2	400	60 1/								



## AMERICAN STOCK EXCHANGE (Range for Week Ended October 21)

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Trans Cuba Oil Co class A	50c	12 1/2	12 1/2	20,200	1/2 July	1 1/2 Jan
Trans Lux Corp	1	12	12 1/2	800	8 1/2 Feb	13 1/2 Aug
Transport'n Corp of Amer cl A com	10c	10	9 1/2	1,200	8 1/2 Aug	17 1/2 Jan
Triangle Conduit & Cable Co	*				16 1/2 Oct	29 Jan
Tri-Continental warrants		20 1/4	20 1/4	3,700	20 1/4 Oct	27 1/2 Jan
True Temper Corp	10	20 1/2	20 1/2	1,600	19 1/2 Apr	22 Jan
Unexcelled Chemical Corp	5	18 1/2	17 1/2	7,300	17 1/2 Oct	28 1/2 May
Union Gas Co of Canada	*	15 1/4	15 1/4	100	12 1/2 Apr	17 Jan
Union Investment Co	4		10 1/2	300	9 1/2 May	13 1/2 Jan
Union Stock Yards of Omaha	20				27 Feb	28 1/2 Jan
United Aircraft Products	50c	4 1/2	4 1/2	3,200	4 1/2 Oct	8 Jan
United Asbestos Corp	1	3 1/2	3 1/2	10,500	3 1/2 May	5 1/2 May
United Canco Oil & Gas Ltd vtc	1	7 1/2	7 1/2	4,800	3 1/2 July	1 1/2 Apr
United Elastic Corp	*	40 1/2	40 1/4	700	40 1/2 Oct	55 Jan
United Improvement & Investing	2.60	4 1/4	4 1/2	12,200	4 1/4 July	7 1/2 Jan
United Industrial "warrants"		1 1/2	1 1/2	7,800	1 1/2 Oct	3 Jan
United Milk Products	5	5 1/4	5 1/4	600	5 Feb	8 1/2 Jan
United Molasses Co Ltd						
Amer dep rcts ord regis		5 1/2	5 1/2	200	5 1/2 Oct	6 Feb
United N J RR & Canal	100	173	173	10	167 1/2 Jun	181 1/2 Apr
United Pacific Aluminum	1	9 1/2	9 1/2	1,000	9 1/2 Oct	19 Jan
U S Air Conditioning Corp	50c	3 1/2	3 1/2	700	3 1/2 Oct	5 Jan
U S Ceramic Tile Co	1	7 1/2	7 1/2	700	7 1/2 Oct	11 1/2 Mar
U S Fertilizer Co class B	1	29 1/2	29 1/2	25,800	27 1/2 Sep	46 1/2 Jan
U S Rubber Reclaiming Co	1	9 1/2	9 1/2	1,000	8 1/2 May	11 1/2 Jan
Universal American Corp	25c	4	4	12,200	3 1/2 Apr	6 1/2 Aug
Universal Consolidated Oil	10	31	30 1/2	2,200	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com	10c	7 1/2	7 1/2	1,600	7 1/2 Aug	11 1/2 Mar
Universal Controls Inc	25c		15 1/4	23,200	12 1/2 Apr	24 1/2 Sep
Universal Insurance	17.78				22 July	24 Sep
Universal Marion Corp	*	14 1/2	14 1/2	2,500	14 1/2 Sep	18 Feb
Utah-Idaho Sugar	5	8	7 1/2	12,500	6 1/2 May	9 1/2 July
Valspar Corp	1	10 1/2	10 1/2	2,800	8 1/2 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber	1	6	6	600	6 1/2 May	7 Jan
Van Norman Industries warrants		5 1/2	5 1/2	3,200	4 1/2 Feb	6 1/2 Sep
Venture Capital Corp of America	1	6 1/4	6 1/4	5,000	6 Oct	7 Oct
Victoreen (The) Instrument Co	1	12	12	13,700	9 1/2 Mar	17 1/2 Aug
Viewlex Inc class A	25c	13 1/4	13 1/4	6,300	12 1/2 Jun	19 1/2 July
Vinco Corporation	1	7 1/2	7 1/2	9,100	5 1/2 Jan	12 1/2 Jun
Virginia Iron Coal & Coke Co	2	6 1/2	5 1/2	26,800	4 1/2 May	6 1/2 Feb
Vita Food Products	25c	16	14 1/2	8,900	11 1/2 July	16 1/2 Oct
Vogt Manufacturing	*				9 1/2 May	12 1/2 Aug
Vornado Inc	10c	9 1/2	9 1/2	2,400	9 1/2 Oct	14 Jan
Waco Aircraft Co	*	4 1/4	4 1/4	600	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cts	*		3 1/4	100	3 Mar	4 Jan
7% preferred	100				70 Jun	76 1/2 May
Walt & Bond Inc common	1		2	100	1 1/2 Oct	4 1/2 Jan
\$2 preferred	30		22 1/4	100	19 July	28 1/2 Jan
Walham Precision Instrument Co	1	2	2 1/4	8,900	2 Aug	3 1/2 Mar
Webb & Knapp Inc common	10c	1 1/2	1 1/2	25,800	1 Jun	1 1/2 Jan
\$6 series preference	*	84	84	70	61 July	93 Jan
Webster Investors Inc (Del)	5	34	34	300	29 Feb	34 Oct
Weinman & Company Inc	1		4 1/2	500	3 1/2 Apr	5 1/2 Aug
Wentworth Manufacturing	1.25		2	700	2 May	3 1/2 Jan
West Canadian Oil & Gas Ltd	1 1/4	1 1/2	1 1/2	2,400	7 Oct	11 1/2 Jan
West Chemical Products Inc	50c		18 1/2	200	17 1/2 Oct	23 1/2 Feb
West Texas Utilities 4.40% pfd	100				79 Jan	88 1/2 Aug
Western Development Co	1	4 1/2	4 1/2	4,900	3 1/2 Jan	5 1/2 Apr
Western Leasholds Ltd	5c				3 Aug	4 Apr
Western Nuclear Inc			3 1/2	1,000	3 Sep	3 1/2 Sep
Western Stockholders Invest Ltd						
American dep rcts ord shares	1 1/2	1 1/2	1 1/2	12,100	1 1/2 Mar	1 1/2 Jan
Western Tablet & Stationery	1				29 1/2 July	32 1/2 May
Westmoreland Coal	20				24 Aug	37 1/2 Jan
Westmoreland Inc	10		29 1/2	100	26 1/2 Mar	30 May
Weyenberg Shoe Manufacturing	1				41 Feb	50 Jun
White Eagle International Inc	10c				5 Sep	11 Mar
White Stag Mfg Co	1	20 1/4	20 1/4	1,200	18 1/2 Mar	28 1/2 July
Wichita River Oil Corp	1		3 3/4	7,000	7 Jun	3 1/2 Aug
Wickes (The) Corp	5	19 1/2	18 1/2	3,300	14 1/2 May	22 Sep
Williams Brothers Co	1	13 1/4	13 1/4	1,000	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	9 1/2	9 1/2	1,100	8 1/2 May	11 1/2 Jan
Williams (R C) & Co	1	3 1/2	3 1/2	2,100	2 1/2 Feb	9 Jun
Wilson Brothers common	1	21 1/2	21 1/2	4,100	18 1/2 May	34 1/2 Jan
5% preferred	25		19 1/4	100	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd	100				87 Jan	98 July
Wood (John) Industries Ltd	*				24 1/2 Sep	29 Apr
Wood Newspaper Machine	1	8	8 1/2	1,850	7 1/2 July	14 Jan
Woodall Industries Inc	2		19 1/4	200	19 1/2 Sep	30 1/2 Jan
Woolworth (F W) Ltd						
American dep rcts ord regular	5 1/2				7 1/2 Sep	11 1/2 Aug
6% preference	51				2 1/2 May	3 1/2 Jan
Wright Hargreaves Ltd	40c	1 1/2	1 1/2	125,100	1 May	1 1/2 Jan
Zale Jewelry Co	1		22 1/4	600	20 Mar	29 1/2 Jun
Zapata Off-Shore Co	50c	5 1/2	5 1/2	2,300	4 1/2 Sep	8 Jan
Zapata Petroleum Corp	10c		3 1/4	1,500	3 1/2 May	5 1/2 Jan

FONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Alcoa Inc 5 1/2% conv subord deb 1974	June-Dec		100 1/2	103	25	93 138
Δ Amer Steel & Pump 4 1/2% deb 1994	June-Dec		148	51	7	44 50
Appalachian Elec Power 3 1/4% 1970	June-Dec		90 1/4	91		94 1/2
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb		112			119 121
Boston Edison 2 1/4% series A 1970	June-Dec		88 1/2	88 1/2	15	82 1/2 90
Chemoll Industries 6 1/2% deb 1973	Feb-Aug		164	75		63 75 1/4
Chicago Transit Authority 3 1/4% 1978	Jan-July	90 1/4	89 1/4	90 1/4	9	82 1/2 92
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4 1/2% series A 1993	May-Nov	43 1/2	43 1/2	43 1/2	5	39 49 1/2
Δ 1st mortgage 4 1/2% series B 1993	May		123 1/4	26 1/2		23 1/2 32
Finland Residential Mtge Bank 5 1/2% 1961	Mar-Sept		198			99 1/2 99 1/2
General Builders Corp						
6 1/2% subord debentures 1963	April-Oct		173	76		70 75
General Development 6 1/2% 1967	May-Nov		113	117	22	107 1/2 128
Δ Guantanamo & Western RR 4 1/2% 1970	Jan-July		18	12		8 21
Hydrometals Inc 6 1/2% 1972	Jan-July	120	120	132 1/2	76	115 157
Δ Italian Power Realization Trust 6 1/2% liq tr cts		68	68	68	14	64 1/2 77
Lithium Corp of America						
5 1/2% conv subord deb 1970		98 1/2	98	104	129	98 104
Midland Valley RR 4 1/2% 1963	April-Oct		184	85		81 85
National Bellas Hess 5 1/2% 1984 w l	April-Oct	102	102	104 1/4	37	102 127
National Research Corp						
5 1/2% convertible subord debentures 1976	Jan-July	94	94	97	45	90 113
National Theatres & Television Inc						
5 1/2% 1974	Mar-Sept		70	70 1/4	29	67 1/2 77 1/2
New England Power 3 1/4% 1961	May-Nov		97 1/4	98 1/4	10	96 99 1/4
Nippon Electric Power Co Ltd						
6 1/2% due 1953 extended to 1963	Jan-July		199 1/4	95 1/2		99 1/2 101 1/2
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct		95	95 1/2	26	87 1/2 96
1st mortgage 3 1/4% 1971	April-Oct		86	86	5	81 87 1/2
Pennsylvania Water & Power 3 1/4% 1964	June-Dec		192	95 1/4		90 97 1/4
3 1/4% 1970	Jan-July		190		2	86 89
Public Service Electric & Gas Co 6 1/2% 1998	Jan-July		123	123	2	117 1/4 124
Rapid American Co 7 1/2% deb 1967	May-Nov	95 1/2	95 1/2	95 1/2	4	94 98
5 1/2% conv subord deb 1964	April-Oct		127	127	1	124 1/2 169
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov		183			
Sapphire Petroleum Ltd 5 1/2% conv deb 1962	Jan-July	95	164	68	87	60 65
Southern California Edison 3 1/2% 1965	Mar-Sept		187 1/2	89		88 1/2 96 1/2
3 1/2% series A 1973	Jan-July		185 1/2	89		75 86
3 1/2% series B 1973	Feb-Aug		182 1/2	83 1/2		79 84 1/2
2 1/2% series C 1976	Feb-Aug		178			78 83 1/4
3 1/2% series D 1978	Feb-Aug		185	91 1/4		84 1/2 92
3 1/2% series E 1978	Feb-Aug		173 1/4	84 1/4		78 84 1/4
3 1/2% series F 1979	Feb-Aug		89 1/4	89 1/4	1	81 91 1/2
3 1/2% series G 1981	April-Oct	89 1/4	95	95 1/2	8	90 98
4 1/4% series H 1982	Feb-Aug		199	101		97 1/2 104
4 1/4% series I 1982	Jan-Aug		110 1/2	102 1/2		97 1/2 105
4 1/4% series J 1982	Mar-Sept		101	101 1/2	10	96 1/2 103 1/2
4 1/4% series K 1983	Mar-Sept					103 107
5 1/2% series L 1985	Feb-Aug					

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Southern California Gas 3 1/4% 1970	April-Oct		91	91 1/4	6	86 91 1/2
Southern Counties Gas (Calif) 3 1/2% 1971	Jan-July		186 1/2	90		83 1/2 88 1/4
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug		189 1/4			86 1/4 90 1/4
Wasatch Corp deb 6 1/2% ser A 1963	Jan-July		98	98 1/4	28	98 100
Washington Water Power 3 1/2% 1964	June-Dec		97	98	4	90 1/2 98
Webb & Knapp Inc 5 1/2% deb 1974	June-Dec		63	63 1/2	15	63 72

## Foreign Governments and Municipalities

Foreign Governments and Municipalities	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Δ Baden (Germany) 7 1/2% 1951	Jan-July		115			
Δ Danzig Port & Waterways 6 1/2% 1952	Jan-July		113 1/2	15		15 16 1/2
German Savings Banks and Clearing Assn— Debt Adjustment debentures—						
5 1/4% series A 1967	Jan-July		190			93 94 1/2
4 1/2% series B 1967	Jan-July		190			90 92
Δ Hannover (Prov) 6 1/2% 1949	Feb-Aug		120			
Maranhao stamped (Plan A) 2 1/2% 2008	May-Nov		65	65	6	65 67
Mortgage Bank of Bogota— Δ 7 1/2% (Issue of May 1927) 1947	May-Nov		180			
Δ 7 1/2% (Issue of Oct 1927) 1947	April-Oct		180			90 90
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	99	99	99 1/4	3	98 1/4 100 1/4
Parana stamped (Plan A) 2 1/2% 2008	Mar-Sept		166			63 1/2 67
Peru (Republic of)— Sinking fund 3 1/2% Jan 1 1997	Jan-July		48	48 1/2	47	45 50
Rio de Janeiro stamped (Plan A) 2 1/2% 2012	Jan-July		145	50		40 48

\* No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividends. y Ex-rights. z Ex-stock dividend.

Δ Bonds being traded flat.  
† Friday's bid and ask prices; no sales being transacted during the current week.

§ Reported in receivership.

Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	Stocks				Bonds				
	30 Indus- trial	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	10 Utili- ties	Total 40 Bonds
Oct. 14	596.48	127.62	94.19	98.38	90.59	81.09	80.03	85.44	84.29
Oct. 17	593.34	127.62	94.19	197.78	91.13	81.09	80.27	85.28	84.43
Oct. 18	588.75	126.71	94.10	196.58	91.16	81.09	80.11	85.40	84.37
Oct. 19	587.01	126.60	93.91	196.12	91.07	81.05	79.76	85.42	84.33
Oct. 20	582.69	125.42	93.36	194.67	91.11	81.14	79.82	85.38	84.36



# OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Agricultural Chemical	1.66%	20 1/4	24 24 1/2	134	21 1/4 July 30 3/4 Jan
American Motors Corp.	33 1/2	90 1/4	20 1/4 21 1/2	952	19 1/2 Sep 28 1/2 Apr
American Tel & Tel	50	90 1/4	98 1/2 95	5,393	79 1/2 Jan 97 1/2 Aug
Anaconda Company	100	62 1/2	42 1/2 43 1/2	200	42 1/2 Oct 68 1/4 Jan
Boston & Albany RR	100	139	139	8	122 Jan 139 Oct
Boston Edison Co	25	62 1/2	62 1/2 65 1/2	257	59 1/2 Feb 68 1/2 Sep
Boston Personal Property Trust	5	51	51 1/2	65	50 1/4 Apr 58 1/2 Jan
Calumet & Hecla, Inc.	5	18 1/2	18 1/2	5	17 1/2 Sep 26 1/2 Jan
Cities Service Co	10	47 1/2	48 1/4	163	39 1/4 Jun 48 1/4 Jan
Copper Range Co	5	13 1/4	14 1/4	785	13 1/4 Oct 23 1/4 Jan
Eastern Gas & Fuel Associates com	10	27 1/2	27 1/2	10	24 1/2 Mar 30 3/4 Aug
Eastern Mass Street Railway Co	100	7 1/2	7 1/2	250	5 1/2 Feb 9 Aug
5% cum adjustment	100	51 1/4	52 1/2	275	47 1/4 Feb 61 3/4 July
First National Stores Inc.	5	65 1/4	68 1/2	835	61 Sep 93 1/4 Apr
Ford Motor Co	5	74 1/2	73 1/2 75 1/2	1,487	70 1/2 Sep 100 1/2 Jan
General Electric Co	1	82 1/4	83	136	59 1/2 Jan 87 1/2 Aug
Gillette Co	50c	22	22	100	21 1/2 Oct 36 1/4 Jan
Island Creek Coal Co com	5	72 1/4	73 1/4	293	72 1/4 Oct 100 Jun
Kennecott Copper Corp	4	23	23	100	21 1/2 Sep 30 3/4 Jan
Lone Star Cement Corp	1	12 1/2	12 1/2	150	11 Feb 13 Apr
Narragansett Racing Association	1	.07c	.07c	3,020	5c July 10c Jan
National Service Companies	20	21 1/2	21 1/2	2,214	19 1/4 Jan 22 1/2 Aug
New England Electric System	100	36 1/2	37 1/2	451	34 Jun 39 1/2 Sep
New England Tel & Tel Co	5	40	40 1/2	283	38 1/4 July 53 1/2 Jan
Olin Mathieson Chemical	10	10 1/2	11	290	10 1/2 Oct 16 1/2 Jan
Pennsylvania RR	25	26 1/2	26 1/2	4	26 1/4 Sep 30 3/4 Jun
Quincy Mining Co	2.50	42 1/4	42 1/4	30	38 1/2 Mar 55 1/2 Jun
Rexall Drug & Chemical	5	27 1/2	28 1/2	300	27 Mar 32 1/2 Jan
Shawmut Association	5	48	48 1/2	26	48 Oct 58 1/4 Mar
Stone & Webster Inc.	1	31 1/2	32 1/4	700	31 1/2 Oct 42 Sep
Stop & Shop Inc.	1	38 1/2	38 1/2	243	32 1/4 Mar 41 1/2 Aug
Torrington Co	16	15 1/2	16 1/2	2,466	15 1/2 Oct 31 1/4 Jan
United Fruit Co	56	56	56 1/2	343	50 1/4 Apr 64 Jan
United Shoe Machinery Corp	5	45 1/2	45 1/2	70	42 1/2 Sep 62 1/2 Jan
U. S. Rubber Co common	50	28 1/2	29 1/4	70	26 1/2 Oct 36 1/4 Apr
U S Smelting Refining & Mining	6.25	47 1/2	47 1/2 50 1/4	473	46 1/2 Feb 65 1/2 Jun
Westinghouse Elec Corp					

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Balcrank	1	24 1/2	24 1/2	100	14 Jan 18 1/2 Sep
Carey Manufacturing	10	25 1/2	25 1/2 26 1/2	15	23 1/2 Sep 34 1/2 Feb
Champion Paper common	8.50	36 1/2	36 1/2 37 1/4	227	25 1/2 Oct 42 1/2 Jan
Cincinnati Gas 4% pfd	100	85	85 1/2	10	30 1/2 Feb 41 1/2 Aug
Cincinnati Gas 4% pfd	100	85	85 1/2	10	77 1/4 Jan 86 1/4 Aug
Cincinnati Milling Machine	10	32 1/2	32 1/2 33 1/2	30	26 1/2 July 38 1/2 Feb
Cinc O & T P preferred	100	98 1/4	98 1/4 98 1/4	10	95 Feb 98 1/4 Oct
Cincinnati Telephone	50	92 1/4	92 1/4 92 1/4	152	87 1/4 Mar 97 1/2 Sep
Cincinnati Union Stockyards	1	21	21	107	16 1/4 Mar 21 Oct
Cohen (Dan)	1	10 1/4	11	180	10 1/4 Oct 12 1/4 Jun
Diamond National	1	32 1/2	33 1/4	255	29 1/2 Mar 38 1/2 July
Eagle Picher	5	22 1/2	23 1/2	230	20 1/2 Sep 28 1/2 Jan
Gibson Greeting Cards new	5	18 1/2	18 1/2	854	17 1/2 Sep 20 Sep
Kroger	1	27 1/2	27 1/2	787	26 1/4 Oct 36 1/2 Mar
Procter & Gamble common	2	125	123 1/4 127 1/2	793	81 1/2 Feb 134 1/4 Aug
Rapid-American Corp	1	23 1/2	23 1/2	241	22 1/2 July 28 1/2 Aug
Unlisted Stocks					
Allis-Chalmers	10	24 1/2	24 1/2	50	23 1/2 Oct 39 Jan
Aluminum Limited	1	30	30 1/2	56	28 Sep 35 Jan
American Airlines	1	18 1/2	18 1/2	60	18 Apr 25 1/2 Jan
American Can	12.50	33 1/4	33 1/4 34 1/4	153	33 1/2 Oct 43 1/4 Jan
American Cyanamid	1	40 1/4	40 1/4 43 1/4	374	40 Oct 59 1/2 Jun
American Motors	1.66%	20 1/2	20 1/2 21 1/2	307	19 1/2 Sep 29 1/2 Apr
American Radiator	5	11 1/4	11 1/4	128	11 1/4 Oct 15 1/2 Feb
American Tel & Tel Co	33 1/2	91	90 1/2 95	337	79 1/4 Jan 97 1/2 Sep
Anaconda	50	43 1/2	43 1/2 43 1/2	30	43 1/2 Oct 67 Jan
Armco Steel	10	59 1/4	59 1/4 62 1/2	129	58 Sep 77 Jan
Ashland Oil	1	19 1/2	19 1/2	22	17 1/2 July 23 1/2 Jan
Avco Corp	3	13 1/4	14 1/4	67	11 1/2 May 17 1/2 Aug
Baldwin-Lima-Hamilton	13	11 1/2	11 1/2	5	11 1/2 Oct 16 1/4 Jan
Baltimore & Ohio	100	26 1/2	27 1/2	62	26 1/2 Oct 44 1/4 Jan
Beth Steel	8	41 1/2	41 1/2	40	39 1/2 Sep 57 1/2 Jan
Boeing Airplane	5	31 1/4	31 1/4	40	31 1/4 Apr 35 1/2 Aug
Brunswick Corp	5	75 1/2	74 1/2 81 1/2	1,115	42 1/2 Jan 61 1/2 Oct
Burroughs Corp	5	56 1/2	57 1/2	104	56 1/2 Oct 69 1/2 Jan
Chesapeake & Ohio	25	42 1/2	43 1/4	26	41 Sep 70 1/2 Jan
Chrysler Corp	25	21 1/2	21 1/2 21 1/2	75	18 1/4 Jun 22 Oct
Columbia Gas	10	51 1/4	51 1/4	10	39 1/2 Feb 51 1/4 Oct
Columbus & So Ohio Electric	5	68 1/2	68 1/2	10	47 Apr 68 1/2 Oct
Corn Products	1	17 1/2	17 1/2	1	16 1/4 Oct 31 1/4 Jan
Curtiss-Wright	1	11 1/2	11 1/2	5	11 1/2 Oct 16 1/4 Jan
Dayton Power & Light	7	55 1/2	55 1/2 55 1/2	36	46 Mar 58 1/2 Aug
Detroit Steel	1	15 1/2	15 1/2	25	14 1/2 Sep 25 1/2 Jan
Dow Chemical	5	74 1/2	74 1/2	29	72 1/2 Sep 98 1/2 Jan
Du Pont	5	183 1/4	187	160	181 Oct 265 1/2 Jan
Eastman Kodak	10	105 1/2	108	59	95 Feb 133 Jan
Federated Dept Stores new	1.25	33 1/4	33 1/2 35 1/2	150	33 1/4 Oct 35 1/2 Oct
Ford Motor	5	65	65	3	61 1/4 July 93 Jan
Fruehauf Trailer	1	18 1/2	18 1/2 18 1/2	137	18 1/2 Oct 29 Feb
General Dynamics	1	36 1/2	36 1/2 38 1/2	100	34 Sep 53 1/2 Jan
General Electric	5	73 1/2	73 1/2 75 1/4	155	71 Sep 99 1/2 Jan
General Motors	1 1/2	41 1/4	41 1/4 43 1/2	231	41 1/4 Sep 56 1/2 Jan
Greyhound	3	20	20	26	20 Feb 24 Sep
International Tel & Tel	5	39 1/2	39 1/2	10	32 1/2 Feb 46 1/2 May
Lorillard (P)	5	40 1/4	40 1/4	35	34 1/2 May 41 1/2 Aug
Martin Co	1	50 1/2	50 1/2 51 1/4	86	38 1/2 Apr 58 1/2 Aug
McGraw Edison	1	32 1/2	32 1/2	197	32 1/2 Oct 37 1/2 Sep
Mead Corp	5	34	34 1/4	48	31 1/2 Aug 46 1/2 Jan
Monsanto Chemical	2	39 1/4	39 1/4 39 1/4	72	35 1/2 Sep 54 1/2 Jan
National Cash Register	5	52 1/2	52 1/2	75	52 1/2 Oct 69 1/2 Jan
National Dairy	5	59 1/2	59 1/2	30	46 Jan 60 1/2 Sep
National Distillers	5	25 1/2	25 1/2	15	25 1/2 Sep 34 1/4 Jan
National Lead	5	85 1/4	85 1/4	10	79 1/4 Sep 109 Jan
Pepsi Cola	33 1/2c	41 1/2	41 1/2 42	60	34 1/2 Jan 49 1/2 Jun
Phillips Petroleum	5	48 1/2	49	30	41 1/2 Mar 49 Oct
Radio Corp	50	49 1/2	50	22	49 1/2 Oct 77 1/2 Jan
Reynolds Tobacco	5	85	85	15	85 Feb 85 Oct
St Regis Paper	5	32 1/4	33	83	31 1/2 Sep 48 1/4 Jan
Sears Roebuck	3	51 1/2	51 1/2	45	44 1/2 Feb 55 1/4 Jan
Sinclair Oil	5	36 1/4	36 1/4	46	34 1/2 Sep 55 1/4 Jan
Socony Mobil Oil	18	39 1/2	39 1/2	10	34 1/2 May 42 1/4 Jan
Sperry Rand	50c	19 1/2	19 1/2	155	19 1/2 Oct 26 Jan
Standard Brands	5	43 1/4	43 1/4	31	35 1/4 Feb 44 1/2 Aug
Standard Oil (Ind)	25	40	40	10	35 1/2 May 44 1/2 Jan
Standard Oil (New Jersey)	7	40	39 1/4 41 1/4	690	39 1/4 Sep 50 1/4 Jan

For footnotes, see page 42.

## STOCKS

	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Standard Oil (Ohio)	10	47 1/2	47 1/2 47 1/2	45	44 1/4 Jun 56 Jan
Studebaker-Packard	1	9 1/2	9 1/2 10 1/2	115	8 1/2 July 23 1/2 Jan
Sunray Oil	1	22 1/2	22 1/2	50	20 1/2 May 24 Jan
Texaco Inc	25	79	79	45	65 1/2 Jun 86 1/2 Jan
Union Carbide	1	110 1/2	110 1/2 114 1/4	91	110 Sep 148 Jan
U S Shoe	1	34 1/2	35 1/2	149	34 Oct 46 1/4 Apr
U S Steel	16 1/2	74 1/4	76 1/2	105	69 1/2 Sep 103 1/4 Jan
Westinghouse Electric	6.25	47 1/2	47 1/2 50 1/4	145	45 1/2 Feb 64 1/2 Jun

## BONDS

Cincinnati Transit 4 1/2% debs.	1998	65	65	\$3,000	58 Mar 66 Sep
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We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
A C F Wrigley Stores	1	13 1/4	13 1/4 13 1/4	362	12 1/4 Jun 15 1/2 Jan
Allen Electric	1	3 1/4	3 1/4	100	2 1/2 Feb 4 1/2 Sep
Briggs Manufacturing	5	7 1/2	8 1/2	550	6 1/2 Oct 12 1/2 Jan
Buell Die & Machine	1	1 1/2	1 1/2	130	1 1/2 Oct 3 1/2 Jan
Burroughs Corp	5	29	29 1/2	834	29 Oct 40 1/4 Jan
Chrysler Corporation	25	42	42 1/2 43 1/2	1,487	40 1/2 Aug 70 1/2 Jan
Consolidated Paper	10	12 1/2	12 1/2	1,040	11 1/2 Oct 16 1/2 May
Consumers Power common	5	59 1/2	59 1/2	604	53 1/4 Jan 61 1/4 July
\$4.50 preferred	5	94 1/2	94 1/2	18	91 1/4 Feb 94 1/2 Oct
Detroit Edison	20	43 1/2	44 1/4	5,330	40 1/4 Mar 47 1/2 Sep
Detroit Steel Corp	1	15 1/4	15 1/4 15 1/2	1,421	14 1/2 Sep 25 1/4 Jan
Eaton Manufacturing	2	29 1/2	29 1/2	130	29 1/2 Sep 40 1/4 Jan
Economy Baler	1	4 1/4	4 1/4	160	4 Jun 5 Feb
Ex-Cell-O Corp	3	31 1/4	31 1/4	450	29 1/2 Sep 38 1/2 Jan
Federal-Mogul-Bower Bearings	5	27	27 1/2	503	25 1/2 July 39 1/2 Jan
Ford Motor Co	5	66 1/2	66 1/2	801	61 1/4 July 92 1/2 Jan
Fruehauf Trailer	1	18 1/2	18 1/2	1,206	17 1/2 Sep 30 Feb
Gar Wood Industries	1	4	4	400	3 1/2 Oct 6 1/4 Jan
General Motors Corp	1.66%	42 1/2	42 1/2 44 1/4	4,594	41 1/2 Oct 55 1/4 Jan
Goebel Brewing	1	1 1/4	1 1/4	500	1 1/4 Oct 3 1/2 Jan
Great Lakes Chemical Corp	1	1 1/2	1 1/2	800	1 1/2 Apr 2 1/4 Sep
Hoover Ball & Bearing	5	22 1/2	22 1/2	499	21 1/2 Jun 27 1/2 Feb
Houdaille Ind common	3	17	17	400	17 Oct 19 1/2 Feb
Kresge (S S) Company	10	29 1/2	29 1/2 29 1/2	1,031	28 Sep 32 1/2 Jan
Lakey Foundry	1	6 1/2	6 1/2 6 1/2	1,280	4 1/2 Sep 6 1/2 Oct
LaSalle Wines	2	2 1/2	2 1/2 2 1/2	425	2 1/2 Apr 2 1/2 Jan
Leonard Refineries	3	11 1/2	11 1/2 11 1/2	273	10 May 12 1/2 Jan
Masco Screw Products	1	5 1/2	5 1/2	6	5 1/2 Jan 9 May
Michigan Chemical	1	12	12	292	11 1/2 Oct 16 1/4 Mar
Michigan Sugar common	5	2 1/2	2 1/2	220	2 1/2 May 4 July
Parke Davis & Company	5	2 1/2	2 1/2 2 1/2	788	36 1/2 Mar 50 1/2 Jun
Rickel (H W) & Co	2	2 1/2	2 1/2 2 1/2	354	2 1/2 July 13 1/2 Jan
Rudy Manufacturing	1	9	9	130	9 Oct 12 1/2 Jan
Scotten Dillon	10	23	23 1/4	492	20 1/2 Jun 24 1/2 Feb
Udylite Corporation	1	13 1/4	13 1/4	215	13 1/4 Oct 18 1/2 Jan
Universal Controls	25c	16 1/2	16 1/2	100	14 1/2 July 19 Jan
Upjohn Co	1	55	55	214	41 1/2 Jan 58 1/4 Jun

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	55	55 1/2	300	53 Mar 68 1/4 Jun
Acme Steel Co	10	18 1/2	18 1/2 18 1/2	2,400	17 1/2 Oct 32 1/4 Jan</



## OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
	Par		Low	High		Low	High
Chesapeake & Ohio Ry (Un).....	25	55%	55%	57%	720	55% Oct	69% Jan
Chicago Milw St Paul & Pacific.....	15	15%	15%	16%	1,400	15% Oct	26 Jan
Chicago & Northwestern Ry.....	100	23%	23%	23%	100	22 Oct	36 Jan
5% series A preferred.....	100	22%	22%	22%	300	21% Oct	29% Jan
Chicago Rock Island & Pacific Ry Co.....	12.50	9	9	9	2,000	9 Sep	15% Jan
Chicago South Shore & So Bend.....	25	42%	42%	43%	1,900	40% Aug	71% Jan
Chrysler Corp.....	10	47	47	47%	200	15 Oct	18 Sep
Chicago Yellow Cab Co Inc.....	8.50	36	36	36%	400	31 Feb	41% Aug
Cincinnati Gas & Electric.....	10	47	47	47%	200	31 Feb	48% Oct
Cities Service Co.....	100	89 1/2	90	250	82 Jan	91 Aug	16 1/2 Feb
Cleveland Cliff's Iron 4 1/2% pfd.....	5	11	10 1/2	12	2,200	10% Oct	16% Feb
Coleman Co Inc.....	16 1/4	16 1/4	16 1/4	17 1/4	600	16% Oct	35 Jan
Colorado Fuel & Iron Corp.....	21 1/4	21 1/4	21 1/4	21 1/4	2,100	18% Jan	21% Oct
Columbia Gas System (Un).....	20	64%	64%	65%	2,500	58 1/2 Mar	68 Sep
Commonwealth Edison common.....	1.33 1/2	34%	34%	36%	900	26% Mar	36% Oct
Consolidated Foods (Un).....	10	48	48	200	42 1/2 May	49 1/4 Sep	61 July
Consol Natural Gas.....	5	23 1/2	23 1/2	23 1/2	1,700	20% Sep	29 Jan
Consumers Power Co.....	10	33 1/2	33 1/2	34 1/4	400	33 1/2 Oct	46 1/4 Jan
Continental Can Co.....	1	22	22	23%	200	8 1/4 Oct	11 1/4 Jan
Continental Motors Corp.....	5	22	22	23%	500	20% Sep	41 1/4 Jan
Controls Co of America.....	1	68 1/4	68 1/4	68 1/4	100	56 1/4 July	68 1/4 Oct
Corn Products Co.....	1	33%	33%	35 1/2	945	31 1/2 Sep	36 1/2 Oct
Crowell Collier Publishing.....	12.50	17 1/4	17 1/4	17 1/4	200	17 Sep	29% Jan
Cruible Steel Co of America.....	5	16 1/4	16 1/4	17 1/4	800	16% Oct	31 1/4 Jan
Cudahy Packing Co.....	1	45 1/2	44 1/2	45 1/2	600	38% Apr	48% Aug
Curtiss-Wright Corp (Un).....	5	24 1/2	24 1/2	25	1,050	22 1/2 Jan	32 Jan
Deere & Co.....	5	73 1/2	74 1/4	1,400	72 Sep	98% Jan	98% Jan
Dodge Manufacturing Co.....	5	184 1/4	183	185	300	182 1/2 Oct	265 1/4 Jan
Dow Chemical Co.....	1	22%	22%	23%	600	22% Oct	33 Jan
Du Pont (E I) de Nemours (Un).....	10	99%	99%	107 1/4	2,000	94 1/4 Jan	133 Jun
Eastern Air Lines Inc.....	3	31%	31%	33%	1,400	27% Mar	35 Sep
Eastman Kodak Co (Un).....	3	25%	24%	27	200	25% Oct	27 Oct
El Paso Natural Gas.....	5	12 1/2	12 1/2	13	200	12 1/2 Oct	16 1/2 July
New common w/.....	5	12 1/2	12 1/2	13	100	12 Apr	22% Jun
Elgin National Watch.....	5	6 1/4	6 1/4	6 1/4	100	6% Oct	13 1/4 Jan
Emerson Radio & Phonograph (Un).....	1	6%	6%	6%	1,400	6% Oct	12 1/4 Feb
Erie Railroad Co.....	1	33	34 1/2	400	24% Feb	34 1/2 Oct	42% Feb
Fairbanks Whitney Corp common.....	1	34%	34%	35	5,100	33% Oct	42% Feb
Falstaff Brewing Corp.....	5	36	34	36	1,800	32 Jun	39 Feb
Firestone Tire & Rubber (Un).....	1	6 1/4	6 1/4	200	6 1/4 Oct	8 Feb	92% Jan
First Wisconsin Bankshares.....	5	64%	64	68 1/2	2,800	60% July	92% Jan
Flour Mills of America Inc.....	1	12 1/2	12 1/2	13	1,800	12% Oct	19% Jun
Ford Motor Co.....	2	18 1/2	18 1/2	18 1/2	1,917	17 1/2 Sep	30 Feb
Foremost Dairies Inc.....	10	9 1/2	9 1/2	10%	1,250	7% Jun	11 Oct
Fruehauf Trailer Co.....	1	71 1/2	71 1/4	1,000	60% Feb	80 July	9 Jan
F W D Corporation.....	2	8%	8%	200	7% Jun	9 Jan	3% Jan
Gen Amer Transportation.....	2	2 1/2	2 1/2	1,000	2% Oct	3% Jan	18 Jan
General Bankshares Corp.....	1	17	17	95	14 Jan	6 Sep	8 Jan
General Box Corp.....	5	6%	6%	100	6% Sep	8 Jan	53 Jan
General Candy Corp.....	1	37	37	38 1/2	600	33 1/2 Sep	99% Jan
General Contract Finance.....	5	73%	73%	74%	2,800	70% Sep	99% Jan
General Dynamics.....	3	63 1/2	63 1/2	63 1/2	200	62% Aug	69 1/4 Sep
General Electric Co.....	1	28%	28%	28 1/4	400	27 1/2 Oct	31 Sep
General Foods Corp.....	1.66 1/2	42%	42%	44%	10,800	41% Oct	55% Jan
General Mills Inc.....	1	36 1/2	36 1/2	36 1/2	1,100	32 Aug	39% Jan
General Motors Corp.....	5	25 1/4	25 1/4	25 1/4	200	22% Mar	29% Aug
General Portland Cement.....	3.33 1/2	25%	25%	26%	10,600	25% Oct	34 May
General Public Utilities.....	83 1/2	45	45	46 1/2	500	43 1/2 Sep	80% Jan
Gen Tele & Electronics Corp.....	1	27%	27%	28	600	27 Sep	35% Mar
General Tire & Rubber.....	1	82%	82	83 1/2	4,200	60 Jan	87 1/2 Aug
Genesco Inc.....	1	12 1/2	12 1/2	13%	200	12 1/2 Oct	23% Jan
Gillette (The) Co.....	10	37%	37%	37 1/2	500	35 May	43% Jan
Glen Alden Corp ex distribution.....	10	35	35	36 1/4	1,100	32% Sep	47% Jan
Glidden Co (Un).....	1	20%	20%	21 1/4	900	20% Oct	23% Mar
Goodyear Tire & Rubber Co.....	6.25	32 1/2	32 1/2	34 1/2	1,100	30 Feb	41% Aug
Gossard (W H) Co.....	1	17 1/2	17	17 1/2	700	17 Oct	17% Oct
Granite City Steel Co.....	1	2	2	900	1% Apr	2 1/4 July	50% Jan
Gray Drug Stores new w/.....	1	40%	37 1/2	40%	3,100	34% Sep	50% Jan
Great Lakes Dredge & Dock.....	1	59 1/2	59 1/2	100	56 1/4 May	66 1/2 Feb	24 Sep
Greif Bros Coopers class A.....	3	20%	20%	20 1/4	400	20% Feb	24 Sep
Greyhound Corp (Un).....	1	10%	10%	10%	38	10% Sep	13 Mar
Griesedieck Co.....	1	28	28	28%	1,200	26% July	37 Jan
Gulf Oil Corp.....	1	14 1/4	14 1/4	14 1/4	1,700	13% July	16% Jan
Helleman (G) Brewing Co.....	3	50 1/2	50 1/2	51 1/2	200	38% Feb	54 Sep
Hein Werner Corp.....	1	35 1/4	35 1/4	35 1/4	50	35 Sep	38 Jan
Heller Walter E & Co.....	20	5 1/4	5 1/4	5%	1,000	3% Feb	7% Jan
Holmes (F H) Co Ltd.....	1	7 1/4	7 1/4	8	700	7 1/4 Oct	13% Jan
Howard Industries Inc.....	1	24 1/4	24 1/4	24 1/4	100	24 1/4 Aug	32 1/4 Apr
Hupp Corporation.....	10	22 1/2	22 1/2	22%	200	21% Aug	30% Feb
Huttig Sash & Door.....	10	29%	29%	30%	600	29% Sep	47% Jan
Illinois Brick Co.....	1	38%	37%	39 1/4	1,400	37 1/2 Sep	50% Jan
Illinois Central RR.....	1	27 1/2	27 1/2	28	500	24% Aug	43 Jan
Inland Steel Co.....	1	40%	40%	41 1/4	500	38% Sep	50% Jan
Interlake Steamship Co.....	5	33	33	33 1/4	400	29% Feb	36% Oct
International Harvester.....	1	48%	48%	49 1/2	400	48% Oct	56% Jun
International Mineral & Chemical.....	7.50	91%	91	91 1/2	400	86% Sep	135% Jan
International Nickel Co (Un).....	1	34%	34%	34%	100	33% Apr	38 Aug
International Paper (Un).....	1	38 1/2	38 1/2	40%	700	32 Feb	46% May
International Shoe Co.....	3.50	19%	19%	20%	900	18 1/4 Mar	20% Sep
International Tel & Tel (Un).....	5	53%	53%	57%	1,500	10 Sep	14% May
Interstate Power Co.....	10	34%	34%	37	1,200	32 Sep	54% Jan
Jefferson Electric Co.....	1	37%	37%	37 1/2	200	31 1/4 Mar	38% Oct
Jones & Laughlin Steel (Un).....	1	73 1/2	73 1/2	74	600	72 1/2 Oct	99% Jan
Kaiser Aluminum & Chemical.....	8.75	81 1/4	82 1/4	1,900	63 Jan	82% Oct	82% Oct
Kansas Power & Light (Un).....	5	2 1/2	2 1/2	13,000	2 Sep	3% Jan	3% Jan
Kennecott Copper Corp (Un).....	33 1/2	21%	21%	22 1/2	400	18 1/4 Feb	24 1/4 Aug
Kimberly-Clark Corp.....	4	23%	23%	23 1/4	100	23% Oct	29% Jan
Kropp Forge Co.....	1	9 1/4	9 1/4	9%	1,400	9 Oct	11% Jan
Laclede Gas Co common.....	25	84 1/2	84 1/2	84 1/2	200	79 May	89 1/4 Jan
Leath & Co.....	1	20 1/4	20 1/4	21%	700	15 Mar	22 1/4 Jan
Libby McNeill & Libby.....	1	22%	22%	24%	1,100	22% Oct	25% Oct
Liggett & Myers Tobacco (Un).....	1	8 1/4	8 1/4	8%	200	7 May	9% Aug
Lincoln Printing Co common.....	50c	51	51	300	45 Feb	55% Jun	55% Jun
Ling-Temco Electronics Inc.....	1	50%	50%	54	300	36 1/4 Apr	58 1/2 Aug
Lytton's (Henry C) & Co.....	1	12 1/2	12 1/2	13	200	12% Sep	13% July
Marshall Field common.....	50c	155	154	155	215	147 July	173 Jan
Martin (The) Co.....	1	153	153	153	100	147 July	172 Jan
McCrory Corp.....	16 1/2	78 1/4	78 1/4	83 1/2	200	73 1/4 Mar	96 May
Means (F W) & Co com.....	12.50	9%	9%	9%	1,000	9% Sep	18% Feb
\$7 convertible preferred.....	4	8 1/2	8 1/2	8 1/2	500	8 1/2 Sep	13 Jan
Merck & Co (Un).....	1	16	16	17	540	16 Aug	22 1/2 Feb
Merritt Chapman & Scott (Un).....	1	16 1/4	16 1/4	17	150	16 1/4 July	19 1/2 Jan
Metropolitan Brick Inc.....	10	28 1/2	28 1/2	29%	700	25 1/2 Mar	32% Sep
Meyer Blauke Co.....	1	9 1/4	9 1/4	9%	500	7% Jan	9% Sep
Mickelberry's Food Products.....	1	64 1/4	64 1/4	67 1/4	7,000	64 Sep	87 1/4 Jun
Midvale South Utilities.....	10	32 1/2	32 1/2	32%	300	30 1/4 Mar	34% Aug
Minnesota Brewing Co.....	1	24%	24%	24%	100	20 1/2 Apr	25% July
Minnesota Min & Mfg (Un).....	1	8 1/2	8 1/2	10 1/2	495	8 1/2 Oct	10 1/2 Oct
Mississippi River Fuel.....	1	38 1/2	38 1/2	39%	1,300	35 1/4 Oct	55 1/4 Jan
Modine Manufacturing Co.....	1	26	26	27 1/2	5,200	26 Oct	53 Jan
Monroe Chemical.....	1	17	17	17%	500	17 Mar	24 Jun
Monsanto Chemical (Un).....	1	88 1/4	88 1/4	89%	200	85 1/2 Sep	137 1/4 Jan
Montgomery Ward & Co.....	1	102	102	107 1/2	500	95 Apr	129 1/2 Sep

For footnotes, see page 42.



## OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

## Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Admiral Corp	1	10 3/4	10 1/2 11 1/4	1,700	10 1/2 Oct 23 1/2 Jan
Aeco Corp	10c	27c	26c 30c	33,500	20c Jun 39c Mar
A J Industries	2	4 1/4	4 1/4 4 1/4	700	3 1/2 Sep 7 1/4 Jan
Allegheny Corp warrants (Un)	2	4 1/4	7 1/2 7 1/2	400	6 1/2 May 10 Jan
Allied Chemical Corp (Un)	9	49 1/4	49 1/4 49 1/4	900	47 Sep 56 1/2 Aug
Allis-Chalmers Mfg Co (Un)	10	24 1/2	24 1/2 25	400	24 1/2 Oct 40 Jan
Aluminum Limited	30 1/2	30 1/2	30 1/2 30 1/2	400	28 1/4 Sep 35 1/2 Jan
Aluminum Co of America (Un)	1	64	64 68 1/4	400	63 1/4 Sep 102 1/2 Jan
Amerada Petroleum (Un)	63	63	63 65	200	55 1/2 July 71 Jan
American Airlines Inc com (Un)	1	18 1/2	18 1/2 19 1/4	1,000	17 1/2 Apr 25 1/2 Jan
American Bosch Arms Corp (Un)	2	15	15 15 1/4	400	15 Oct 28 1/2 Jan
American Bdcst-Para Theatres (Un)	1	36 1/4	36 1/4 36 1/4	500	27 Mar 41 1/4 Aug
American Can Co (Un)	12.50	33 1/2	33 1/2 35 1/4	600	33 1/2 Oct 43 1/4 Jan
American Cement Corp pfd (Un)	25	23 1/4	23 1/4 23 1/4	100	23 1/4 Oct 26 1/2 May
American Cyanamid Co (Un)	10	40	40 42	500	40 Oct 59 1/4 Jun
American Electronics Inc	1	10 1/2	10 1/2 11 1/2	500	10 Oct 19 1/4 Jun
American Factors Ltd (Un)	10	25 1/2	25 1/2 26	150	21 1/2 May 26 Oct
American Machine & Foundry Co	3.50	66 1/4	66 1/4 68 1/4	200	50 1/4 Mar 74 Jun
American MARC Inc	50c	7 1/2	7 1/2 7 1/2	100	6 1/2 Sep 14 1/4 Jan
American Motors Corp (Un)	1.66 1/2	20 1/2	20 1/2 21 1/4	3,000	20 Sep 29 1/2 Apr
American Rad & Stand Sanitary (Un)	5	11 1/4	11 1/4 12	400	11 1/4 Oct 16 Feb
Amer Smelting & Refining (Un)	5	50	50 50	100	42 1/2 Mar 56 1/2 Sep
American Tel & Tel Co	33 1/4	92 1/4	94 1/4 94 1/4	2,100	80 Jan 97 1/2 Sep
American Tobacco Co (Un)	25	63 1/2	63 1/2 63 1/2	200	51 1/2 May 63 1/2 Oct
American Viscose Corp (Un)	25	37 1/4	36 1/2 37 1/4	1,400	32 1/4 May 43 1/4 Jan
Ampex Corp	1	21 1/4	21 1/4 23 1/4	4,300	20 1/2 Oct 42 Mar
Anacosta Co (Un)	50	43	42 1/2 43 1/4	300	42 1/2 Oct 67 1/2 Jan
Arkansas Louisiana Gas (Un)	2.50	32	32 32 1/2	400	31 1/2 Jan 38 1/2 May
Armco Steel Corp (Un)	10	60	60 60	100	57 1/2 Sep 76 1/2 Jan
Armour & Co (Ill) (Un)	5	31 1/2	31 1/2 32 1/2	500	29 1/2 May 42 Feb
Warrants (Un)	17	17	17 17 1/4	400	17 Oct 26 1/2 Feb
Atchison Topeka & Santa Fe (Un)	10	21 1/2	20 1/2 21 1/2	2,600	20 Sep 27 1/2 Jan
Atlantic Refining Co (Un)	10	37 1/2	37 1/2 37 1/2	200	32 1/2 May 41 1/2 Jan
Atlas Corp (Un)	1	3 1/4	3 1/4 3 1/4	700	3 1/4 Sep 6 1/2 Jan
Avco Mfg Corp (Un)	3	13 1/4	13 1/4 14	800	11 1/4 May 17 1/2 Aug
Baldwin-Lima-Hamilton Corp (Un)	13	12	12 12	200	11 1/2 Oct 17 1/2 Jan
Beckman Instrument Inc	81 1/4	81 1/4	81 1/4 85 1/2	600	65 1/2 Jan 102 Jun
Bell Intercontinental (Un)	1	12 1/2	12 1/2 13 1/4	200	11 1/2 Aug 17 1/2 May
Bell & Howell Co	41 1/4	41 1/4	41 1/4 44 1/4	600	38 1/2 Jan 56 1/4 Jun
Benguet Cons Inc (Un)	P 1	1 1/2	1 1/2 1 1/2	13,800	1 Jun 1 1/2 Oct
Bethlehem Steel Corp (Un)	8	40 1/2	40 1/2 41 1/4	4,500	39 1/4 Sep 57 1/2 Jan
Black Mammoth Consolidated Min	5c	10c	9c 11c	76,000	7c Sep 15c Jan
Boeing Airplane Co (Un)	5	30 1/2	30 1/2 32	1,300	23 Apr 35 1/2 Aug
Bolsa Chica Oil Corp	1	3 1/2	3 1/2 3 1/2	1,400	3 Apr 4 1/2 Jan
Borg-Warner Corp	5	34	34 34 1/2	300	32 1/2 Oct 48 Jan
Broadway-Hale Stores Inc	5	29	28 1/2 29 1/4	2,400	27 Sep 35 1/2 Jan
Brunswick Corp	74 1/2	74 1/2	81 1/2 81 1/2	5,800	49 1/2 Feb 81 1/2 Oct
Budd Company	5	16 1/4	16 1/4 16 1/2	300	15 1/2 Sep 27 1/2 Jan
Budget Finance Plan common	50c	7	7 7	500	7 Jan 8 1/2 Sep
6% preferred	10	8 1/2	8 1/2 8 1/2	200	8 Jun 8 1/2 Jan
Bullock's Inc	5	31	31 31 1/2	400	31 Oct 36 1/2 Aug
Bunker Hill Co (Un)	2.50	9 1/4	9 1/4 9 1/4	100	9 1/4 Jun 11 1/4 Jan
Burlington Industries Inc (Un)	1	17 1/2	17 1/2 17 1/2	100	16 1/2 Sep 23 1/2 Jan
Burrage Corp	5	28 1/4	28 1/4 31 1/4	300	28 1/4 Oct 40 Jun
California Packing Corp	5	35	35 1/2 35 1/2	400	27 1/2 Apr 38 1/2 Aug
Canadian Pacific Railway (Un)	25	21 1/2	21 1/2 21 1/2	500	21 1/2 Oct 28 1/2 May
Capital Airline Inc (Un)	1	5 1/2	5 1/2 5 1/2	400	5 1/2 Sep 12 1/2 Jan
Carrier Corporation (Un)	10	28	28 28	100	28 Oct 41 1/2 Jan
Case (J I) & Co (Un)	12.50	9	9 9 1/4	800	9 Sep 21 1/2 Jan
Caterpillar Tractor Co common	5	26	26 26 1/2	900	24 Sep 34 Jan
Celanese Corp of America	5	23 1/4	23 1/4 24 1/4	300	22 1/2 Sep 31 1/4 Jan
Cerro de Pasco Corp (Un)	5	28 1/4	28 1/4 28 1/4	100	28 1/4 Oct 41 1/2 Jan
Certain-Teed Products Corp	1	11 1/2	11 1/2 11 1/2	700	11 1/4 Aug 13 1/2 Jan
Chadburn Gotham Inc	1	3 1/2	3 1/2 3 1/2	600	3 1/4 May 5 1/2 Jan
Champion Oil & Refining (Un)	1	20	20 20 1/2	200	1 1/2 May 20 1/2 Jan
Chesapeake & Ohio RR (Un)	25	56 1/2	56 1/2 56 1/2	100	56 1/2 Oct 69 1/4 Jan
Chi Mil St Paul RR common (Un)	5	15 1/2	15 1/2 16 1/2	300	15 1/2 Oct 24 1/4 Jan
Chicago Rock Island & Pac (Un)	5	22 1/2	22 1/2 22 1/2	200	21 Sep 29 1/2 Jan
Chrysler Corp	25	41 1/4	41 1/4 43 1/4	500	40 Aug 71 1/2 Jan
Cities Service Co (Un)	10	46 1/4	46 1/4 47 1/2	600	39 1/2 Jun 48 1/2 Jan
Clary Corp	1	9 1/4	9 1/4 9 1/4	200	7 1/4 Mar 11 1/4 Jun
Cohu Electronics	1	7	7 8 1/4	900	7 Oct 13 1/2 Jun
Colorado Fuel & Iron	5	16 1/2	16 1/2 17 1/4	300	16 1/2 Sep 35 1/4 Jan
Columbia Gas System (Un) com	10	21 1/2	21 1/2 21 1/2	900	18 1/2 Jun 21 1/2 Oct
Commercial Solvents (Un)	1	19 1/2	19 1/2 19 1/2	100	13 1/2 Jan 26 Jan
Commonwealth Edison common	25	64 1/2	64 1/2 65	400	56 1/2 Mar 67 1/2 Sep
Consolidated Edison Co of N Y (Un)	5	64 1/4	64 1/4 64 1/4	400	59 Jun 66 1/4 July
Consumers Power Co (Un)	5	59 1/4	59 1/4 59 1/4	100	53 1/2 Jan 60 1/2 July
Continental Can Co (Un)	10	33 1/4	33 1/4 35	800	33 1/4 Oct 47 1/2 Jan
Continental Motors common (Un)	1	8 1/4	8 1/4 8 1/4	100	8 1/4 Oct 11 1/4 Jan
Corn Products Co (Un)	1	68 1/4	67 1/4 68 1/4	300	47 1/2 Apr 68 1/4 Oct
Crestmont Oil Co	1	5	5 5 1/4	1,600	3 1/2 Aug 6 1/4 Aug
Crown Zellerbach Corp common	5	42	42 42 1/2	700	40 July 52 1/2 Jan
Preferred	5	92 1/2	92 1/2 92 1/2	20	86 1/2 Feb 94 Sep
Crucible Steel Co of Amer (Un)	12.50	17 1/2	17 1/2 18 1/4	300	17 1/2 Sep 29 1/2 Jan
Cuban American Oil Co	50c	1 1/4	1 1/4 1 1/4	1,300	1 1/4 July 2 1/2 Aug
Curtiss-Wright Corp common (Un)	1	16 1/4	16 1/4 16 1/4	500	16 1/4 Sep 30 1/2 Jan
Cutter Laboratories Inc class A	1	10 1/4	10 1/4 10 1/4	100	10 Sep 18 1/2 May
Class B	1	10 1/4	10 1/4 10 1/4	100	10 1/4 Oct 18 1/2 May
Decca Records Inc	50c	36 1/2	35 1/2 38 1/2	2,900	17 1/2 Jan 38 1/2 Oct
Denver & Rio Grande RR (Un)	5	15 1/2	15 1/2 15 1/2	100	14 1/4 May 18 1/2 Jan
DiGiorgio Fruit	2.50	15 1/2	15 1/2 16 1/4	400	14 1/2 Sep 17 1/2 July
Disney Productions	2.50	22 1/2	22 1/2 23 1/2	200	22 1/2 Oct 45 1/2 Jan
Dome Mines Limited (Un)	2 1/2	26 1/4	23 1/2 27 1/4	3,200	17 1/2 May 27 1/2 Oct
Dominguez Oil Fields Co (Un)	5	29 1/2	29 1/2 30 1/2	500	25 1/2 Sep 39 1/2 Jan
Dorr-Oliver Inc common	7.50	10	10 10	200	8 1/2 May 11 1/4 July
Douglas Aircraft Co	5	27 1/2	27 1/2 28 1/2	2,400	27 1/2 July 41 1/2 Feb
Douglas Oil Co of Calif	1	9 1/4	9 1/4 9 1/2	1,900	7 1/2 Sep 11 1/2 Jan
Dow Chemical Co common	5	74 1/2	74 1/2 74 1/2	100	73 1/2 Oct 98 1/2 Jan
Dresser Industries	50c	21 1/4	21 1/4 21 1/4	300	19 1/4 Jun 29 1/2 Jan
duPont de Nemours & Co (Un)	5	183 3/4	185 185	200	183 3/4 Oct 239 1/2 Feb
Eastman Kodak Co (Un)	10	100	100 105 1/4	600	94 1/2 Jan 133 1/2 Jun
Elder Mines & Development	1	1 1/4	1 1/4 1 1/4	1,000	1 1/4 July 1 1/4 Jan
El Paso Natural Gas	3	31 1/4	31 1/4 33 1/4	1,500	27 1/2 Mar 35 1/2 Jan
New common	25 1/4	25 1/4	25 1/4 25 1/4	100	25 1/4 Oct 25 1/4 Oct
Electric Bond & Share Co (Un)	5	24	24 24	100	22 1/2 Feb 24 Jan
Electrical Products Corp	4	18 1/4	18 1/4 19	500	17 Jan 22 May
Emerson Radio & Phone (Un)	5	12 1/2	12 1/2 12 1/2	200	11 1/2 May 22 Jun
Emporium Capwell Co	10	32	31 1/4 32 1/2	1,300	29 1/4 Jun 38 1/4 Jan
Erie-Lackawanna Railroad Co (Un)	5	6	6 6	500	6 Oct 6 1/2 Oct
Exeter Oil Co Ltd class A	1	49c	49c 50c	1,300	43c Aug 72c Jan
Factor (Max) & Co class A	1	23	23 23 1/4	300	22 1/4 Apr 29 1/4 July
Fairbanks Whitney Corp common	5	6 1/2	6 1/2 6 1/2	200	6 Sep 12 1/2 Feb
Fairchild Camera & Instrument	1	164 1/2	164 1/2 175 1/4	300	161 1/2 July 185 1/4 July
Fairchild Eng & Airplane (Un)	1	6 1/4	6 1/4 6 1/4	100	6 1/4 May 9 1/4 May
Fargo Oils Ltd	1	3	3 3	300	2 1/2 July 4 1/2 Feb
Fedders Corp (Un)	1	17 1/2	17 1/2 17 1/2	300	16 1/2 Oct 20 1/2 Jan
Federal-Mogul-Bower-Bearings	5	27 1/4	27 1/4 27 1/4	100	25 1/2 Aug 34 1/4 Jan
First Charter Financial Corp	5	23 1/4	23 1/4 24 1/4	500	22 1/2 July 28 Jun
Fibreboard Paper Products	5	26 1/2	26 1/2 26 1/2	400	26 1/2 Oct 27 Jan
FirstAmerica Corp	2	23 1/4	23 1/4 24	1,000	23 1/4 Jun 29 Jan
Flintkote Company	5	27 1/2	27 1/2 29	400	27 1/2 Oct 37 1/2 Apr
Florida Power & Light (Un)	5	56 1/2	56 1/2 56 1/2	400	52 Jan 68 Jun
Flying Tiger Line Inc (The)	1	10 1/4	9 1/4 10 1/4	1,000	8 Jan 13 Jan
Food Mach & Chem Corp	10	52 1/2	51 1/4 53 1/4	500	48 1/2 Sep 92 1/4 Jan
Ford Motor Co	5	64 1/4	64 1/4 67 1/2	1,200	45 May 67 1/2 Oct

For footnotes, see page 42.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
			Low	High		Low	High	
Foremost Dairies Inc.....	2	12 1/2	12 1/2	13	2,700	12 1/4	Oct	19 1/2 Jan
Friden Inc.....	1	101	99 3/4	107	1,800	51 1/4	Feb	125 Aug
Fruehauf Trailer Co.....	1	18 1/4	18 1/4	18 1/4	500	17 1/2	Sep	30 Feb
Garrett Corporation.....	2	---	54 1/2	57 1/2	200	43 1/2	July	57 1/2 Oct
General American Oil Co of Texas.....	5	19	18 1/4	20 1/2	900	17 1/2	Aug	26 1/2 Jan
General Controls Co.....	5	17	16 1/4	17 1/4	900	16 1/4	Sep	29 1/2 Mar
General Dynamics Corp.....	1	---	37 1/4	38	200	34	Sep	53 1/2 Jan
General Electric Co (Un).....	5	73 1/2	73 1/2	74 1/2	2,000	71	Sep	99 1/4 Jan
General Exploration Co of California.....	1	8	8	8 1/2	1,700	7 1/2	Aug	19 1/4 Jan
General Foods Corp (Un).....	1	---	63 1/2	63 1/2	100	63 1/2	Oct	68 1/2 Sep
General Motors Corp common.....	1 1/2	42 1/4	42 1/4	44 1/4	1,900	41 1/4	Apr	55 1/2 Jan
General Pacific Corp.....	5	---	6	6	100	5	Aug	10 Aug
General Public Utilities (Un).....	2.50	---	25 1/4	25 1/2	500	22 1/2	Mar	26 1/2 Jan
General Telephone & Electronics.....	3.33 1/3	25 1/4	25 1/2	26 1/2	5,400	25 1/2	Oct	34 Jun
General Tire & Rubber Co (Un).....	83 1/2	44	44	45 1/2	500	43 1/4	Sep	79 1/2 Jan
Georgia-Pacific Corp (Un).....	80c	---	49 1/4	49 1/4	200	43 1/2	Feb	60 1/4 Jan
Getty Oil Co.....	4	13 1/2	13 1/2	14	200	12 1/2	May	19 1/4 Jan
Gillette Co.....	1	83 1/4	83 1/4	83 1/4	100	60	Jan	86 1/2 Aug
Gimbel Brothers (Un).....	5	---	56 1/2	56 1/2	5,000	51 1/4	Jan	56 1/2 Oct
Gladden Products Corp.....	1	---	2.15	2.15	2,000	1.85	July	2.50 Jan
Gladding McBean & Co.....	5	---	16 1/2	17 1/2	900	16 1/2	Sep	25 1/2 Jan
Glen Alden (Un).....	1	---	12 1/4	13 1/4	200	12 1/4	Oct	23 1/2 Jan
Glidden Co (Un).....	10	---	37 1/2	37 1/2	100	36	July	41 1/2 Jan
Good Humor Co of Calif.....	10c	---	56c	57c	5,000	45c	Apr	75c Jun
Goodrich (B F) Co (Un).....	10	---	54	54	100	52 1/2	Sep	85 Jan
Goodyear Tire & Rubber.....	1	35 1/4	35 1/4	36 1/4	400	32 1/2	Sep	47 1/2 Jan
Grace (W R) & Co (Un).....	1	---	33 1/2	33 1/2	200	33 1/2	Oct	44 1/4 Jan
Graham-Paige Corp (Un).....	1	1 1/2	1 1/2	2	1,200	1 1/2	July	3 1/2 Jan
Great Northern Ry (Un).....	1	---	45 1/2	45 1/2	100	42 1/2	May	53 1/2 Jan
Great Western Financial Corp.....	1	25 1/2	25 1/2	27 1/2	400	25 1/2	Oct	34 1/2 Aug
Greyhound Corp.....	3	20 1/4	20 1/4	20 1/4	300	20	Feb	24 1/2 Sep
Gulf Oil Corp (Un).....	8 1/4	---	28 1/2	28 1/2	100	27	July	36 1/4 Jan
Hammond Organ Co (Un).....	1	33	33	33	2,000	33	Oct	44 Jun
Hiller Aircraft Corp.....	1	16 1/2	16 1/2	16 1/2	2,000	15 1/2	Mar	19 1/2 Mar
Hoffman Electronics.....	50c	17	17	18	400	17	Oct	30 July
Holly Development Co.....	1	---	1.85	1.95	1,400	1.55	July	2.95 Feb
Homestake Mining Co (Un).....	12.50	49	45 1/4	51 1/2	1,800	37 1/2	July	51 1/2 Oct
Honolulu Oil Corp.....	10	60 1/4	60	64 1/4	1,400	41 1/4	May	65 Oct
Hupp Corp (Un).....	1	---	7 1/2	7 1/2	300	7 1/2	Oct	13 1/4 Jan
Idaho Maryland Mines Corp (Un).....	50c	2.05	2.00	2.20	27,800	62c	Feb	3.50 Jun
Ideal Cement Co.....	5	---	29	29	100	22 1/4	July	31 1/4 Jan
Illinois Central RR Co (Un).....	10c	---	30 1/2	30 1/2	100	29 1/2	Sep	47 1/4 Jan
Imperial Western.....	1	46c	45c	55c	59,000	32c	May	1.00 Jun
Interlake Iron Corp (Un).....	1	---	23	23	200	23	Oct	34 Feb
International Harvester (Un).....	1	---	40 1/4	40 1/4	200	38 1/2	Sep	50 Jan
Int'l Nickel Co of Canada (Un).....	1	---	48 1/4	49 1/2	900	48 1/4	Oct	57 July
International Paper Co (Un).....	7.50	---	90	92 1/2	300	87 1/2	Sep	132 1/2 Jan
International Tel & Tel (Un).....	1	38 1/2	38 1/2	40 1/2	600	32 1/2	Feb	46 1/2 May
Interstate Power Co.....	3 1/2	---	20 1/2	20 1/2	400	18 1/4	Mar	20 1/2 Aug
Jade Oil.....	50c	1.55	1.55	1.60	4,000	1.50	July	2.80 Jan
Jones & Laughlin Steel (Un).....	10	---	54 1/2	54 1/2	100	51 1/2	Sep	88 Jan
Jorgenson (Carle M) Co.....	1	13	13	13 1/4	800	12 1/2	Oct	18 1/2 Jan
Kaiser Alum & Chem Corp com.....	33 1/2c	36 1/2	34 1/2	37	1,300	32 1/2	Sep	53 1/2 Jan
Kaiser Industries Corp.....	4	8 1/2	8 1/2	8 1/2	1,400	8 1/2	Sep	16 1/2 Jan
Kansas Power & Light (Un).....	8.75	---	37 1/4	37 1/4	100	31 1/4	Mar	37 1/4 Oct
Kennecott Copper (Un).....	1	---	72 1/2	72 1/2	400	72 1/2	Oct	99 1/4 Jan
Kern County Land Co.....	2.50	49	49	49 1/4	300	47	Sep	55 Jan
Kratter Corp class A.....	1	---	20 1/2	20 1/2	400	19 1/2	Jan	22 1/2 Aug
1.20 cumulative preferred.....	1	---	20 1/2	20 1/2	100	19 1/4	Jan	22 1/2 Aug
Kropp Forge Co.....	33 1/2	2 1/2	2 1/2	2 1/2	200	2	Sep	2 1/2 Feb
Lear Inc.....	50	15	15	16 1/2	600	14	May	23 1/2 Jun
Leslie Salt Co.....	10	61 1/2	61 1/2	63	300	50	Aug	62 Feb
Libby McNeill & Libby.....	7	9 1/4	9 1/4	9 3/4	600	9 1/4	Oct	11 1/4 Jan
Liggett & Myers Tobacco (Un).....	25	84 1/2	84 1/2	84 1/2	100	79 1/2	Apr	89 1/2 Jan
Litton Industries Inc.....	10c	---	76 1/2	78 1/2	600	57 1/2	Jan	95 1/4 July
Lockheed Aircraft Corp.....	1	22 1/4	22 1/2	23 1/4	2,100	19 1/2	May	31 1/2 Jan
Lone Star Cement (Un).....	1	23 1/2	23	23 1/2	300	21 1/2	Sep	30 1/2 Jan
Lorillard (P) Co (Un).....	5	37 1/2	37 1/2	39	200	35	May	42 Sep
M. J. M. & M Oil Co (Un).....	10c	28c	28c	29c	3,000	27c	Oct	46c Mar
Magnavox Co (Un).....	1	---	43 1/4	44 1/4	200	34 1/4	Jan	52 1/4 Jan
Meier & Frank Co Inc.....	10	15	15	15 1/2	500	15	Oct	17 1/4 Feb
Monaco Mfg Co.....	1	---	4	4 1/4	500	3 1/2	Sep	8 1/2 Jan
Merchants Petroleum Co.....	25c	1.30	1.30	1.30	800	1.15	Aug	2.20 Feb
Merck & Co Inc (Un).....	16 1/2c	---	80 1/2	81 1/2	300	73 1/4	Mar	95 1/2 May
Merritt-Chapman & Scott (Un).....	12.50	9 1/2	9 1/2	9 1/2	100	9	Oct	18 1/4 Feb
Metro-Goldwyn-Mayer.....	1	---	37 1/2	37 1/2	100	26 1/4	May	39 1/2 Aug
Middle South Util Inc.....	10	---	28 1/4	28 1/4	100	26 1/4	Apr	32 1/4 Sep
Mississippi River Fuel Corp.....	10	---	32 1/4	32 1/4	11,000	30 1/2	Mar	34 1/4 Aug
Monogram Precision Indust.....	1	3 1/2	3 1/2	3 1/2	2,010	3 1/2	Oct	8 1/2 Jan
Montanto Chemical common (Un).....	2	38 1/4	38 1/2	39 1/4	300	35 1/2	Sep	55 Jan
Montana Power Co.....	1	---	29	29 1/2	1,290	21 1/4	Jan	31 1/4 Aug
Montgomery Ward & Co (Un).....	1	26 1/2	26 1/2	27 1/2	5,000	26 1/2	Oct	53 1/2 Jan
Motorola Inc (Un).....	3	64 1/4	64 1/4	64 1/4	200	64 1/4	Oct	87 May
Naff Corporation.....	1	30 1/4	30 1/4	33 1/4	200	13 1/2	Jan	66 1/2 Jun
National Biscuit Company (Un).....	10	---	66	66	100	50 1/2	Mar	67 1/2 Aug
National City Lines.....	1	---	25 1/2	25 1/2	100	24 1/2	Oct	30 1/2 May
National Distillers & Chem (Un).....	5	---	26 1/2	26 1/2	100	25 1/2	Aug	35 1/2 Jan
National Gypsum Co (Un).....	1	---	51 1/4	51 1/4	100	50 1/4	Sep	58 Mar
National Theatres Television (Un).....	1	5	5	5 1/2	300	5	Oct	12 1/2 Jan
Natomas Company.....	1	5 1/4	5 1/2	5 1/2	2,000	4 1/2	Aug	7 Jan
New England Electric System (Un).....	1	---	21	21	200	20	Jan	22 1/2 Aug
Niagara-Mohawk Power (Un).....	1	---	37	37 1/2	200	34 1/4	Mar	38 1/2 Sep
Norden Corp Ltd.....	1	21c	20c	21c	139,300	12c	Sep	24c Mar
Norris Oil Co.....	1	---	1.10	1.15	400	1.00	July	1.90 Mar
Norris Thermador.....	50c	19 1/2	19 1/2	20	700	18 1/2	Sep	22 1/4 July
North American Aviation (Un).....	1	40	40	42 1/2	600	29 1/2	May	45 1/4 Aug
North American Invest common.....	1	---	31	31	300	29	July	36 1/2 Jan
6% preferred.....	25	---	25 1/2	25 1/2	60	23 1/2	Jan	26 1/2 Feb
5 1/2% preferred.....	25	---	23 1/4	23 1/4	40	23 1/2	May	24 1/2 Feb
Northrop Corporation.....	1	40	39 1/2	40 1/4	1,400	36 1/2	Oct	47 1/2 Jan
Oahu Sugar Co Ltd (Un).....	20	---	23 1/2	23 1/2	50	20 1/2	Apr	23 1/2 Oct
Occidental Petroleum.....	20c	---	3 1/2	3 1/2	900	3 1/2	July	7 1/2 Jan
Ohio Oil Co.....	1	---	34 1/4	34 1/4	100	30 1/2	Aug	38 1/2 Jan
Olin-Mathieson Chem Corp.....	5	---	40 1/4	40 1/4	100	38	Aug	52 1/2 Jan
Owens-Illinois Glass Co.....	6.25	---	88 1/4	89 1/4	200	88 1/4	Oct	109 1/4 Jun
Pacific Cement & Aggregates.....	5	---	13 1/2	14	600	13 1/2	Aug	18 1/4 Jan
Pacific Gas & Electric common.....	25	67	67	69 1/2	1,100	60 1/2	May	71 1/2 Sep
6% 1st preferred.....	25	30 1/2	30 1/2	30 1/2	900	29 1/4	Jan	31 1/2 July
5 1/2% 1st preferred.....	25	---	27 1/4	27 1/4	100	26 1/4	Jan	28 1/4 Sep
5% red 1st preferred.....	25	---	25 1/2	25 1/2	100	23 1/2	Jan	25 1/4 Aug
4.50% red 1st preferred.....	25	---	22 1/2	22 1/2	200	21 1/4	Jan	23 Sep
Pacific Industries Inc.....	2	5	5	5 1/4	3,600	4	May	5 1/2 Mar
Pacific Lighting Corp common.....	1	48 1/2	48 1/2	50	1,400	46 1/2	Mar	53 Sep
Pacific Petroleum Ltd.....	1	---	10 1/2	10 1/2	400	8	Jun	13 1/2 Aug
Warrants.....	1	---	6	6	200	5 1/2	July	9 1/4 Jan
Pacific Tel & Tel common.....	14 2/7	---	27 1/2	27 1/2	1,800	26 1/2	Mar	32 1/4 Jan
Packard-Bell Electric Corp.....	50c	---	23 1/2	23 1/2	200	21	Oct	38 1/4 Jan
Pan American World Airways (Un).....	1	17 1/2	17 1/2	18	300	17	Mar	22 1/2 Jan
Parke Davis & Co.....	1	---	42 1/4	42 1/2	200	37 1/2	Mar	51 Jun
Penney (J C) Co (Un).....	1	---	40 1/4	40 1/4	300	40 1/2	Oct	44 1/2 July
Pennsylvania RR Co (Un).....	10	---	10 1/2	11	300	10 1/2	Oct	17 1/2 Jan
Pepsi-Cola Co (Un).....	33 1/2c	---	41 1/4	42	600	34 1/4	Mar	49 1/4 Jun
Pepsi-Cola United Bottlers.....	1	5 1/2	5 1/2	5 1/2	2,400	5 1/2	Oct	10 Jan
Pfizer (Chas) & Co Inc (Un).....	1	---	28 1/2	28 1/2	400	26 1/2	Mar	38 1/2 Jun



## OUT-OF-TOWN MARKETS (Range for Week Ended October 21)

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Philco Corp (Un).....	3	18	18 19%	500	18 Oct	38 1/4 Apr
Phillips Petroleum Co.....	5	---	48 1/2 49 1/4	600	41 1/4 Mar	49 1/4 Oct
Procter & Gamble Co (Un).....	2	---	124 1/4 124 1/4	100	83 Feb	131 Aug
Puget Sound P & T.....	3	---	20 1/2 20 1/2	100	20 1/2 Oct	29 3/4 Jan
Pulman Inc (Un).....	5	---	32 32	100	30 3/4 Oct	37 1/4 Jan
Pure Oil Co (Un).....	5	33	33 33 3/4	300	27 1/2 Jun	38 3/4 Jan
Radio Corp of America (Un).....	1	49 1/2	49 1/2 53 1/2	1,200	49 1/2 Oct	78 1/4 Apr
Rayonier Inc.....	1	16 1/2	16 1/2 16 3/4	1,500	15 1/4 Oct	27 1/4 Jan
Raytheon Co (Un).....	5	32 1/2	32 1/2 34 1/4	200	32 1/2 Sep	53 1/4 Jan
Republic Corp (Un).....	50c	---	9 10 10 1/2	1,000	7 3/4 Feb	11 1/4 July
Republic Steel Corp (Un).....	10	53 1/4	53 1/4 54 1/2	1,300	53 1/4 Oct	77 3/4 Jan
Reserve Oil & Gas Co.....	1	12 1/4	12 1/4 13 1/4	9,000	12 Feb	25 1/2 Jan
Revlon Inc.....	1	---	59 59	100	48 1/2 Feb	70 Jun
Rexall Drug & Chemical Co.....	2.50	---	40 1/2 41 1/2	700	38 1/2 Mar	56 Jun
Reynolds Metals Co (Un).....	1	---	39 1/4 39 3/4	700	38 1/2 Mar	71 1/2 Jan
Reynolds Tobacco (Un).....	5	---	84 84 3/4	200	55 1/2 Jan	84 1/2 Oct
Rheem Manufacturing Co.....	1	14 1/2	14 1/2 15	1,600	14 1/2 Oct	28 Jan
Rhodes Western.....	25c	22	22 22 1/2	1,900	16 1/2 May	23 1/4 Sep
Rice Ranch Oil Co.....	1	---	1.15 1.20	600	90c Mar	1.40 Oct
Richfield Oil Corp.....	1	---	85 85 1/2	200	69c Mar	85 1/2 Oct
Rockwell-Standard Corp (Un).....	5	---	29 1/4 29 1/2	200	29 1/4 Sep	46 1/4 July
Rohr Aircraft Corp.....	1	13 1/2	13 1/2 14 1/4	600	12 1/2 Apr	17 1/4 Jan
Royal Dutch Petroleum Co (Un).....	20g	---	34 3/4 34 3/4	100	32 1/2 Sep	46 3/4 Jan
Ryan Aeronautical Co.....	1	---	18 1/2 19	300	14 1/4 May	28 Jun
Ryder System.....	2.50	25 1/2	25 1/2 27 1/4	200	25 1/2 Oct	33 1/4 Sep
Safeway Stores Inc.....	1.66 1/2	33 3/4	33 3/4 34 1/2	700	31 Sep	40 1/2 Apr
St Regis Paper Co (Un).....	1	---	32 3/4 32 3/4	200	33 Oct	55 Jan
San Diego Gas & Elec common.....	10	29 1/2	29 1/2 29 3/4	300	24 3/4 Jan	31 1/2 Sep
4.40% preferred.....	20	18	18 18	100	17 1/4 Mar	18 Oct
San Diego Imperial Corp.....	1	7 1/2	7 1/2 7 1/2	4,600	7 Mar	10 1/2 May
Schenley Industries (Un).....	1.40	---	21 1/4 21 1/4	1,400	20 1/2 Aug	36 3/4 Jan
Schering Corp (Un).....	1	---	46 46	100	46 Oct	79 1/2 Jun
Seaboard Finance Co.....	1	---	22 1/2 22 1/2	200	20 1/2 Apr	24 1/4 Aug
Sears, Roebuck & Co.....	3	51 1/4	51 1/4 52 1/2	300	44 1/2 Feb	58 1/2 Jan
Servel Incorporated (Un).....	1	---	13 1/2 13 1/2	100	12 1/4 Apr	15 1/2 Jan
Servomechanisms Inc.....	20c	---	8 8 1/2	100	8 1/4 Mar	15 1/2 Jan
Shasta Water Co (Un).....	2.50	12 1/2	12 1/2 12 1/2	150	8 1/2 May	13 Sep
Shell Oil Co.....	1	---	37 3/4 38 1/4	700	30 1/4 Jan	41 Jan
Sigler Corp.....	1	---	28 28	100	27 1/2 Oct	42 1/2 Jun
Signal Oil & Gas Co class A.....	2	19 1/2	19 1/2 21 1/4	9,300	17 1/2 Oct	29 1/4 Jan
Sinclair Oil Corp.....	5	36 1/2	36 1/2 37 1/4	1,600	33 1/2 Sep	55 1/2 Jan
Smith-Corona-Marchant Inc.....	5	12	12 13 1/4	300	12 Oct	19 1/2 Feb
Socony Mobil Oil Co (Un).....	15	---	39 1/2 40 1/2	600	35 Jun	42 Jan
Southeastern Public Service.....	10c	13 1/2	13 1/2 13 1/2	100	13 1/2 Oct	14 1/4 Aug
Southern Calif Edison Co common.....	25	60 1/4	60 1/4 61 1/4	1,900	56 1/4 Feb	66 1/2 Sep
4.88% preferred.....	25	---	25 1/4 25 1/4	600	24 3/4 Apr	25 1/2 Aug
Preferred 4.78%.....	25	---	23 1/2 23 1/2	100	22 1/2 Jan	25 1/4 Aug
Preferred 4.32%.....	25	22 1/2	22 1/2 22 1/2	100	20 1/2 Mar	22 1/2 Sep
Southern Cal Gas Co pfd series A.....	25	30 3/4	30 3/4 30 3/4	1,100	28 1/2 Jan	31 Aug
Southern Cal Petroleum.....	2	6 1/2	6 1/2 6 1/2	500	4 1/4 Jan	7 1/4 Aug
Southern Pacific Co.....	1	19 1/2	19 1/2 20 1/2	4,100	18 1/4 Sep	23 1/4 Jan
Southern Railway Co (Un).....	1	41 1/2	41 1/2 43 1/2	300	40 1/4 Sep	50 Jan
Southwestern Public Service.....	1	---	26 1/2 26 1/2	300	23 1/4 May	28 1/2 Jun
Sperry-Rand Corp.....	50c	19 1/2	19 1/2 19 1/2	4,700	19 1/2 Oct	26 Jan
Warrants (Un).....	2	---	7 1/4 7 1/4	100	7 1/4 Oct	12 1/2 Feb
Spiegel Inc common.....	10	---	39 1/2 39 1/2	100	31 1/4 Apr	39 1/2 Oct
Standard Brands Inc (Un).....	1c	---	44 1/4 44 1/4	100	41 Sep	49 1/2 Jan
Standard Metals.....	10	---	7 7 1/2	1,500	7 Oct	1 1/2 Jan
Standard Oil Co of California.....	6 1/4	43 1/4	43 1/4 43 1/4	6,000	40 Jun	51 1/4 Jan
Standard Oil (Indiana).....	25	39 1/2	39 1/2 40 1/2	2,300	35 1/2 May	44 Jan
Standard Oil Co of N J (Un).....	7	40	40 40 1/2	3,600	39 1/2 Sep	50 1/2 Jan
Stanley Warner Corp (Un).....	5	22 1/2	22 1/2 23 1/2	400	22 1/2 Oct	42 1/2 Jan
Stratham Instruments Inc.....	1	---	31 31	100	28 1/2 Apr	40 Jan
Stauffer Chemical Co common.....	5	---	48 49 1/2	200	48 Oct	65 Jan
Sterling Drug Inc (Un).....	10	---	58 59	400	47 1/2 Mar	65 1/2 Jan
Sturtebaker-Packard common (Un).....	5	9 1/4	9 1/4 10 1/2	4,600	8 1/2 Jun	24 1/4 Jan
When issued.....	10	8 1/2	8 1/2 9 1/4	2,000	7 1/2 May	17 1/2 Jan
Suburban Gas.....	1	---	36 3/4 36 3/4	100	25 1/2 Mar	39 1/2 Aug
Sunray Mid-Continent Oil (Un).....	1	---	23 1/2 23 1/2	200	20 1/2 May	24 1/2 Jan
Sunset International Petroleum.....	1	---	3 3 1/2	600	3 1/4 July	4 3/4 Mar
Swift & Co (Un).....	25	---	44 1/2 44 1/2	200	39 1/2 Sep	50 1/2 Feb
TXL Oil Corp (The) (Un).....	1	---	16 1/2 17	300	13 May	18 1/2 Jan
Telegraph Corp (Un).....	1	16 1/2	16 1/2 17 1/4	3,300	7 May	24 1/2 Aug
Tenn Gas Transmission.....	5	21 1/2	21 1/2 21 1/2	2,200	20 1/2 Sep	24 1/2 Apr
Texas Gas Transmission Corp.....	25	---	78 3/4 79 1/4	200	64 3/4 Jun	86 1/4 Jan
Texas Gulf Sulphur Co (Un).....	5	---	32 3/4 33 1/4	900	30 1/4 Feb	36 3/4 Aug
Textren Inc common.....	50c	16 1/2	16 1/2 16 1/2	1,300	15 1/2 Sep	24 1/2 Feb
Thompson Ramo Wooldridge Inc.....	1	58	58 58 1/2	500	18 1/4 July	24 1/2 Feb
Thriftmart Inc.....	1	---	24 1/4 24 1/4	400	47 Feb	66 1/2 Jun
Tidewater Oil common.....	10	---	19 1/2 19 1/2	100	23 1/2 Jun	31 Jan
Transamerica Corp.....	2	23 1/2	23 1/2 23 1/2	300	16 1/4 July	24 Jan
Trico Oil & Gas Co.....	50c	---	2 1/2 3 00	1,100	23 1/2 Oct	29 1/2 Mar
Twentieth Century-Fox Film (Un).....	50c	37 3/4	37 3/4 40 1/2	400	2 1/2 Oct	5 25 Mar
Union Carbide Corp.....	1	---	113 1/4 115	300	110 1/2 Sep	145 1/4 Jan
Union Electric Co (Un).....	10	38	37 3/4 38	600	31 1/4 Jan	39 1/2 Aug
Union Oil Co of Calif.....	25	---	41 1/4 42	900	33 1/2 Mar	43 1/2 Aug
Union Pacific Ry Co (Un).....	10	---	25 1/2 25 1/2	900	25 Oct	30 1/2 Jan
Union Sugar common.....	5	13 1/2	13 1/2 13 1/2	1,300	12 1/2 Jun	16 1/4 Mar
United Airlines Inc.....	10	---	31 1/2 31 1/2	1,100	25 1/4 Apr	37 1/4 Jan
United Aircraft Corp (Un).....	5	37 1/2	37 1/2 39 1/2	400	32 1/2 Apr	45 1/2 Aug
United Corp (Un).....	1	---	7 1/2 7 1/2	200	7 1/2 Mar	7 1/2 Oct
United Fruit Co.....	1	16	16 16 1/2	1,100	16 1/2 Oct	30 1/2 Jan
United Gas Corp (Un).....	10	32 1/4	32 1/4 32 1/4	300	27 1/4 Oct	33 1/2 Sep
United Indus Corp common.....	1	6 1/2	6 1/2 7	300	6 1/2 Oct	11 1/4 Jan
Warrants.....	1	---	1 1/2 1 1/2	300	1 1/2 Oct	1 1/2 Jan
U S Industries Inc common.....	1	8	8 8 1/4	400	8 Oct	13 1/2 Jan
U S Rubber (Un).....	5	---	45 1/4 45 1/4	300	42 1/2 Sep	63 1/2 Jan
U S Smelt Refin & Mining (Un).....	50	---	29 3/4 30	200	27 1/2 Sep	36 1/2 Apr
U S Steel Corp common.....	16 1/2	73	73 74 1/2	800	69 1/2 Sep	103 Jan
Universal Cons Oil Co.....	10	31	30 1/2 31	900	30 1/4 May	41 Jan
Universal Match Corp.....	2.50	48 1/2	48 1/2 54 1/2	600	42 1/2 Apr	80 Jun
Utah-Idaho Sugar Co (Un).....	5	---	7 3/4 8 1/2	1,100	7 May	10 July
Varian Associates.....	1	41 1/2	40 1/2 46	1,900	40 Jan	67 1/2 Jun
Victor Equipment Co.....	1	---	23 1/2 23 1/2	200	23 1/2 Sep	33 Jan
Warner Bros Pictures Inc (Un).....	5	48	48 48	100	40 1/4 Feb	50 1/2 July
Washington Water Power.....	1	---	42 1/2 42 1/2	100	39 1/4 May	44 Sep

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Westates Petroleum common (Un).....	1	1.05	1.05 1.15	5,000	1.00 July	2.45 Jan
Preferred (Un).....	10	---	6 6 1/4	400	4 1/4 Jan	7 3/4 Aug
West Coast Life Insurance (Un).....	5	29 1/2	29 1/2 29 1/2	100	29 1/2 Oct	45 1/4 Jan
Western Air Lines Inc.....	1	---	18 1/4 18 1/4	600	17 1/2 Oct	35 1/2 Jan
Western Pacific Ry Co.....	1	23 1/2	19 1/4 23 1/2	1,800	16 1/4 Apr	23 1/2 Oct
Western Union Telegraph (Un).....	2.50	---	45 45 1/4	200	41 1/4 May	55 1/4 Jan
Westinghouse Elec Corp (Un).....	10	22 1/2	22 1/2 22 1/2	600	22 1/2 Oct	32 1/2 Jan
Westinghouse Air Brake Corp.....	6.25	47 1/2	47 1/2 48 1/2	1,000	46 1/2 Sep	64 1/2 Jun
Yellow Cab Co common.....	1	13 1/2	13 1/2 14	700	10 1/4 July	14 Sep
Zenith Radio Corporation (Un).....	1	---	102 1/4 104 1/4	200	91 1/4 Feb	125 1/2 Aug

## Philadelphia-Baltimore Stock Exchange

STOCKS		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par	Low	High	Low	High	Low	High
Alan Wood Steel common.....	10	---	23 1/2 23 1/2	40	22 1/4 Sep	42 1/4 Jan
American Stores Co.....	1	63 1/2	63 1/2 65 1/4	246	62 Oct	82 1/4 Feb
American Tel & Tel.....	33 1/2	89 1/2	89 1/2 95 1/4	5,978	79 1/2 Jan	97 1/2 Sep
Arundel Corporation.....	1	---	32 1/2 33	306	30 1/2 Jun	39 1/2 Jan
Atlantic City Electric.....	4.33	35 1/2	35 1/2 36	647	30 1/2 Jun	38 1/2 Sep
Atlantic Research Corp.....	1	---	42 1/2 42 1/2	25	42 1/2 Oct	54 1/2 Sep
Baldwin-Lima-Hamilton.....	12	---	11 1/2 12 1/2	310	11 1/2 Oct	16 1/4 Jan
Baltimore Transit Co.....	1	---	7 1/4 7 1/4	1,025	6 1/4 Jun	8 1/2 Jan
Budd Company.....	5	15 1/2	15 1/2 16 1/4	628	15 1/2 Sep	28 Jan
Campbell Soup Co.....	1.80	72 1/4	71 1/4 72 1/4	374	45 1/4 May	72 1/4 Oct
Chrysler Corp.....	25	42	42 44 1/4	934	39 1/2 Aug	71 1/4 Jan
Curtis Publishing Co.....	1	---	8 1/2 9 1/4	195	8 1/2 Sep	12 1/4 Jan
Delaware Power & Light.....	1.75	40	40 41 1/4	133	35 1/4 Mar	47 1/4 Aug
Duquesne Light.....	10	24 1/4	24 1/4 25 1/2	2,118	21 1/4 Mar	26 1/2 Sep
Electric Storage Battery.....	5	64 1/2	63 1/2 64 1/2	1,773	47 Oct	72 Jun
Ford Motor Co.....	5	64 1/2	63 1/2 64 1/2	1,588	60 1/2 July	93 1/2 Jan
Foremost Dairies.....	2	---	12 1/2 13 1/2	1,560	12 1/2 Oct	19 1/2 Jan
General Acceptance Corp common.....	1	---	18 18 1/2	560	17 Mar	19 1/4 Sep
\$1 preferred.....	---	---	15 1/2 16 1/2	141	15 1/2 Jul	16 1/2 Sep
60c conv voting pfd.....	---	---	10 1/2 10 1/2	100	10 1/2 Sep	10 1/2 Sep
General Motors Corp.....	1.66 1/2	42 1/2	41 1/4 44 1/4	10,694	41 1/4 Oct	56 1/4 Jan
Hudson Pulp & Paper.....	25	20 1/4	20 1/4 20 1/4	12	20 Jun	21 Mar
5.12% series A preferred.....	25	20 1/2	20 1/2 20 1/2	10	19 1/4 Aug	22 1/2 Jan
5.12% series B preferred.....	25	20 1/2	20 1/2 20 1/2	10	19 1/4 Aug	22 1/2 Jan
International Resistance.....	10c	26 1/2	26 1/2 30 1/4	487	18 1/2 Apr	41 1/4 Jun
Lehigh Coal & Navigation.....	10	10 1/2	10 1/2 10 1/2	175	10 Aug	13 Jan
Mason Fund Inc.....	1	---	18 1/2 18 1/2	294	16 1/2 May	19 1/4 Jan
Martin (The) Co.....	1	---	51 1/4 53 1/4	195	36 1/4 Apr	58 1/4 Aug
Mercer & Co Inc.....	16 1/2	78 1/2	78 1/2 83 1/4	202	73 1/4 Mar	95 1/4 May
Pennsalt Chemicals Corp.....	3	24 1/2	24 1/2 27	547	23 July	30 1/2 Jan
Pennsylvania Gas & Water.....	1	25 1/2	25 1/2 25 1/2	200	22 1/2 Feb	26 1/4 Aug
Pennsylvania Power & Light.....	1	27	26 1/2 27 1/2	2,977	25 1/2 Jan	28



## CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS					STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Bathurst Power & Paper class A	33	41 1/2 41 1/2	70	37 Feb 46 1/2 July	Molson Breweries Ltd class A	22	22 22 1/2	1,372	21 Feb 26 1/2 Jan	
Class B	33	33 33	125	23 1/2 Mar 38 July	Class B	a22 1/2	a22 1/2 a22 1/2	560	20 Apr 25 1/2 Jan	
Beit Telephone	46 1/2	46 1/2 46 1/2	11,938	42 1/2 Jan 47 1/2 Aug	Preferred	40	42 42	132	39 Apr 42 Oct	
Bowater Corp 5% preferred	50	50 48 48	429	41 1/2 Jan 48 Sep	Montreal Locomotive	5	14 14	365	13 1/2 Oct 18 Mar	
5 1/2% preferred	50	50 48 48	429	41 1/2 Jan 48 Sep	Montreal Trust	5	46 46	200	42 Apr 48 1/2 Sep	
Bowater Paper	7 1/2	7 1/2 7 1/2	4,173	45 1/2 Jan 52 Sep	Morgan & Trust common	100	30 30	425	26 Apr 34 Jan	
Rights	13c	10c 17c	37,948	10c Oct 29c Oct	4 1/2% preferred	100	95 95	50	86 1/2 Apr 95 Aug	
Bowaters Mersey 5 1/2% preferred	50	49 1/2 49 1/2	135	45 Mar 50 1/2 Sep	National Steel Car Corp	12	11 1/2 12	615	11 1/2 July 19 1/2 May	
Eralorne Pioneer Mines Ltd	4.40	a6.25 a6.25	50	5.45 Jan 5.70 Sep	Noranda Mines Ltd	39 1/2	39 1/2 41 1/2	5,580	38 Jun 48 1/2 Jan	
Brazilian Traction Light & Power	28	28 29	4,321	3.50 May 35 1/2 Jan	Nova Scotia Light & Power	15	15 15 1/2	905	13 1/2 Jan 15 1/2 Sep	
British American Oil common	28	28 29	4,360	24 1/2 Aug 35 1/2 Jan	Ogilvie Flour Mills common	44	43 44 1/2	2,480	40 Mar 46 1/2 Jan	
British Columbia Electric	100	78 78	125	63 Mar 78 Oct	7% preferred	100	133 133	50	125 Apr 138 Jan	
4% cum red pfd	100	91 3/4 92	205	81 Mar 93 1/2 Oct	Pacific Petroleum	1	10 10 1/2	3,255	8.00 Jun 13 1/2 Aug	
4 1/2% preferred	50	43 43 1/2	625	37 1/2 Mar 45 1/2 Oct	Page-Hersey Tubes	24 1/2	24 24 1/2	1,335	20 1/2 July 29 Jan	
5% preferred	50	48 48	110	36 1/2 Jan 42 1/2 Sep	Penmans common	1	29 1/2 29 1/2	2 1/2	27 1/2 Mar 31 Jan	
5 1/2% preferred	50	41 41 1/2	200	41 Oct 50 Sep	Placer Development	1	a12 1/2 a12 1/2	50	10 1/2 Jan 13 1/2 Jun	
British Columbia Forest Products	51 1/2	51 1/2 51 1/2	220	47 1/2 Mar 52 1/2 July	Power Corp of Canada	45 1/2	45 1/2 47 1/2	530	43 1/2 July 55 1/2 Jan	
British Columbia Power	10 1/2	10 1/2 10 1/2	575	9 1/2 Sep 14 1/2 Jan	Premium Iron Ores	20c	2.30 2.30	700	2.05 Aug 4.25 Jan	
British Columbia Telephone	32 1/2	32 1/2 32 1/2	1,820	30 1/2 Apr 37 1/2 Jan	Price Bros & Co Ltd common	100	38 1/2 38 1/2	1,320	35 1/2 Oct 47 Jan	
Brockville Chemical Ltd pfd	25	44 1/2 45 1/2	720	42 Mar 46 1/2 Aug	4% preferred	100	81 1/2 81 1/2	50	75 Jun 84 Jan	
Brown Co	10	10 1/2 10 1/2	200	9 1/2 Mar 11 1/2 Jan	Provincial Transport common	13 1/2	13 1/2 13 1/2	200	12 1/2 Oct 15 1/2 Aug	
Bruck Mills Ltd class A	12	12 12 1/2	327	9 1/2 Feb 17 Jun	5% preferred	50	a45 a45 a45	55	40 1/2 Mar 44 Jan	
Building Products	1	7 1/2 7 1/2	100	7 1/2 July 11 Jan	Quebec Natural Gas	1	6 1/2 6 1/2	3,270	5 1/2 Aug 18 Jan	
Calgary Power common	19 1/2	19 1/2 21 1/2	4,050	16 1/2 Feb 24 Sep	Units	50 1/2	49 50 1/2	1,005	39 July 80 Jan	
Canada Cement common	20	24 1/2 25 1/2	715	22 1/2 July 35 Jan	Quebec Power	38	37 38	584	32 1/2 Mar 39 Sep	
1.30 preferred	20	26 1/2 26 1/2	297	24 1/2 Apr 27 1/2 Jun	Reitman's Canada Ltd common	17	17 17	475	14 May 17 Sep	
Canada Iron Foundries common	10	15 1/2 16 1/2	1,370	15 1/2 Aug 23 1/2 Mar	Class A	15	15 15	45	13 Feb 16 1/2 Jan	
Canada Maltin common	26	55 57 1/2	940	49 Mar 60 Sep	Robertson Co (James)	1	a12 a12	30	13 Sep 15 1/2 Mar	
4 1/2% preferred	26	a24 1/2 a24 1/2	50	23 1/2 Apr 24 1/2 Sep	Roe (A V) (Canada) common	4.85	4.85 4.95	1,112	4.60 July 6 1/2 Jan	
Canada Steamship common	12.50	39 1/2 40	569	39 1/2 Mar 45 1/2 Jan	Rolland Paper class A	1	39 40	470	30 1/2 Jan 40 Oct	
5% preferred	12.50	12 1/2 12 1/2	150	10 1/2 Feb 12 1/2 Sep	Class B	1	48 1/2 48 1/2	25	34 1/2 Jan 48 1/2 Oct	
Canadian Aviation Electronics	10	19 1/2 19 1/2	550	13 Feb 22 1/2 Sep	4 1/2% preferred	100	a79 1/2 a79 1/2	10	72 1/2 July 80 1/2 Sep	
Canadian Bank of Commerce	53 1/2	52 1/2 53 1/2	3,011	46 1/2 Mar 58 1/2 Sep	Royal Bank of Canada	10	67 68	3,780	65 1/2 July 80 Jan	
Canadian Breweries common	38 1/2	38 1/2 39	2,152	31 1/2 Mar 40 1/2 Sep	Royalite Oil Co Ltd common	5.80	5.80 5.85	927	5.80 Oct 9.50 Mar	
Canadian British Aluminum com	9	9 9 1/2	435	8 1/2 Aug 16 Jan	St Lawrence Corp common	16 1/2	16 1/2 16 1/2	2,445	15 1/2 Mar 18 1/2 May	
Canadian Celanese common	25	20 1/2 20 1/2	890	18 1/2 Apr 23 Jan	5% preferred	100	99 99	500	90 Feb 99 Aug	
\$1.75 series	25	31 1/2 31 1/2	2,135	28 Jan 32 Sep	Salada-Shirriff-Horsey common	1	8 1/2 9	1,225	8 1/2 Mar 11 Jan	
Canadian Chemical Co Ltd	1	6 1/2 6 1/2	500	5 1/2 May 7 1/2 July	Shawinigan Water & Power common	24 1/2	23 1/2 24 1/2	4,298	23 1/2 Oct 30 1/2 Jan	
Canadian Fairbanks Morse class A	50c	10 10	145	9 Feb 10 1/2 Jan	Class A	26 1/2	26 1/2 26 1/2	55	26 Mar 31 1/2 Jan	
Class B	1	6 1/2 6 1/2	505	5 1/2 July 7 1/2 Jan	Series A 4% pfd	50	41 1/2 42	875	37 1/2 Mar 43 Mar	
Canadian Husky	1	4.60 4.60	200	2.20 Sep 8.45 Jan	Class B 4 1/2% preferred	50	47 47	60	41 Aug 48 July	
Canadian Hyarocarbons	14 1/2	14 1/2 15 1/2	4,413	12 1/2 July 17 1/2 Jan	Sherwin Williams of Canada com	37 1/2	37 1/2 37 1/2	160	37 1/2 Oct 45 Jan	
Canadian Industries common	1	11 1/2 12 1/2	1,213	10 Sep 16 May	Sicard Inc	1	5 1/2 6	1,610	5 1/2 Sep 8 1/2 Jan	
Canadian International Power com	50	40 1/2 41	586	40 Mar 43 1/2 Jan	Simon (H) & Sons 5% pfd	100	a85 a85	2	85 Mar 95 Sep	
Preferred	50	40 1/2 41	125	6 Feb 8 May	Simpsons	26 1/2	26 1/2 26 1/2	1,075	26 1/2 Oct 33 1/2 Jan	
Canadian Locomotive	8	8 8	125	6 Feb 8 May	Sogemines 6% preferred	10	17 17 1/2	200	16 1/2 May 24 1/2 Jan	
Canadian Oil Companies common	19 1/2	19 1/2 20 1/2	957	19 Aug 24 1/2 Jan	Southam Co	21 1/2	21 22	1,001	19 Jun 22 1/2 Aug	
5% cum preferred	100	98 98	25	90 Mar 99 Aug	Standard Structural Steel	1	9 9	1	8 July 17 Jan	
Canadian Pacific Railway	28	21 1/2 21 1/2	3,098	21 1/2 Oct 26 1/2 Apr	Steel Co of Canada	63 1/2	63 1/2 64 1/2	2,046	62 1/2 Oct 87 1/2 Jan	
Canadian Petrofina Ltd preferred	10	7 1/2 8 1/2	414	7 1/2 Oct 13 1/2 Feb	Steinbergs class A	1	18 1/2 19	3,220	17 1/2 Mar 24 Jan	
Canadian Vickers	a14 1/2	a14 1/2 a14 1/2	210	12 1/2 Apr 17 Jan	Texaco Canada Ltd	50	49 1/2 50	230	45 Mar 57 Jan	
Canadian Western Nat Gas 4% pfd	20	a15 1/2 a15 1/2	25	12 1/2 Apr 17 Jan	Toronto-Dominion Bank	10	53 53	581	48 1/2 Mar 58 1/2 Sep	
Cockshutt Farm	14 1/2	14 1/2 14 1/2	1,275	12 1/2 Sep 25 1/2 Jan	Trans Canada Pipeline	18 1/2	18 1/2 18 1/2	1,889	18 1/2 Jan 25 1/2 Jun	
Columbia Cellulose Co Ltd	1	3.85 3.85	102	3.75 Jan 4.90 Feb	Triad Oils	1.85	1.85 2.05	650	1.85 Oct 4.00 Jan	
Combined Enterprises	17 1/2	17 1/2 17 1/2	195	7 1/2 Jun 11 Jan	United Steel Corp	1	a8 1/2 a8 1/2	50	5 1/2 Aug 8 1/2 Jan	
Consolidated Mining & Smelting	23 1/2	23 1/2 24	690	22 Jun 29 Jan	Walker Gooderham & Worts	35 1/2	34 1/2 35 1/2	3,631	26 1/2 Jun 38 1/2 Jan	
Consumers Glass	23 1/2	16 1/2 16 1/2	300	16 1/2 Oct 19 1/2 Jan	Webb & Knapp (Canada) Ltd	1	2.85 2.95	1,550	2.60 May 3.35 Jun	
Corbys class A	1	a15 1/2 a15 1/2	30	15 1/2 Sep 18 Jan	Western Plywood class B	9 1/2	9 1/2 9 1/2	60	9 1/2 Oct 11 1/2 Jan	
Class B	1	10 10	800	8 1/2 May 10 1/2 Aug	Weston (Geo) class A	a36 1/2	a36 1/2 a37	60	30 Feb 37 1/2 Sep	
Coronation Mortgage	1	102 102	50	102 Oct 110 Feb	Zellers Ltd 4 1/2% pfd	50c	47 47	170	41 1/2 Feb 47 Aug	
Credit Foncier Franco-Canadian	1	54 54	85	46 Apr 58 Sep						
Crown Cork & Seal Co	2	18 1/2 18 1/2	200	17 1/2 Feb 20 1/2 May						
Crown Zellerbach class A	100	102 102	10	100 Mar 102 Apr						
Crush International Ltd pfd	2	28 1/2 28 1/2	3,743	20 1/2 Mar 31 1/2 Jan						
Distillers Seagrams	2	16 1/2 16 1/2	1,505	15 Aug 21 Jan						
Dominion Bridge	25	3.50 3.50	100	2.25 July 4.25 Jan						
Dominion Coal 6% pfd	40 1/2	40 1/2 42	885	38 1/2 July 52 Jan						
Dominion Foundries & Steel com	70 1/2	70 1/2 72	85	66 July 90 Jan						
Dominion Glass common	10	14 1/2 14 1/2	400	12 1/2 Apr 15 Sep						
7% preferred	11	10 1/2 11 1/2	425	10 1/2 Oct 15 Jan						
Dominion Steel & Coal	60 1/2	60 62	759	41 1/2 Mar 63 1/2 Aug						
Dominion Stores Ltd	13	12 1/2 13 1/2	4,535	12 1/2 July 16 1/2 Jan						
Dominion Tar & Chemical common	23 1/2	a15 1/2 a15 1/2	170	18 1/2 Jan 20 1/2 July						
Redeemable preferred	9	8 1/2 9	2,600	8 1/2 Feb 10 1/2 Jan						
Dominion Textile common	100	a135 a135	5	110 Jan 137 Sep						
7% preferred	3 1/2	15 1/2 16	1,450	13 1/2 Mar 16 Jan						
Donohue Bros Ltd	3 1/2	45 45	505	45 Jan 45 1/2 Jan						
Dow Brewery	20 1/2	20 20 1/2	4,422	19 1/2 July 24 1/2 May						
Du Pont of Canada common	6	6 6	160	6 July 7 1/2 Jan						
Dupuis Freres class A	1	a10 a10	25	7 Mar 10 Apr						
East Kootenay Power	1	54 54	25	54 Oct 65 Apr						
Eddy Paper common	20	20 20	475	17 Mar 20 Jun						
Electrolux Corp	19 1/2	19 1/2 19 1/2	500	18 1/2 Feb 22 1/2 July						
Enamel & Heating Prod class A	1	10 1/2 10 1/2	75	9 1/2 Aug 12 1/2 July						
Famous Players Canadian Corp	5	63 63 1/2	200	61 1/2 Sep 87 Jan						
Fleetwood Corp	63	8 1/2 8 1/2	1,395	8 1/2 Oct 12 Jan						
Ford Motor Co	3.70	24 23 1/2	724	23 Sep 28 1/2 Jan						
Foundation Co of Canada	1	3.70 4.00	925	3.50 Sep 6.25 Jan						
Fraser Cos Ltd common	1	a14 1/2 a14 1/2	5	13 1/2 Apr 15 1/2 Sep						
French Petroleum preferred	10	36 36 1/2	230	32 Feb 38 Sep						
Frost & Co (Chas E)	1	a9 1/2 a9 1/2	205	90 Mar 103 Sep						
Gatineau Power common	100	36 36 1/2	328	32 1/2 Sep 50 1/2 Jan						
5% preferred	100	a105 a105	5	41 1/2 Oct 52 1/2 Jan						
5 1/2% preferred	100	a42 a42	260	34 1/2 Mar 44 1/2 Jun						
General Dynamics	36 1/2	39 1/2 40 1/2	2,185	10 1/2 Aug 15 1/2 May						
General Motors	1 1/2	13 1/2 13 1/2	475	7.05 July 12 1/2 Jan						
Great Lakes Paper Co Ltd	1	7.65 7.65	1,500	7.25 July 11 1/2 Jan						
Handy Andy Co	8.10	36 36 1/2	2,545	34 July 44 1/2 Jan						
Home Oil class A	1	41 40 1/2	660	35 1/2 Mar 42 1/2 July						
Class B	1	44 44	976	43 May 52 Jan						
Howard Smith Paper common	36	59 59 1/2	125	52 1/2 Mar 63 1/2 Aug						
\$2.00 preferred	50	9 1/2 9 1/2	600	8 1/2 Jan 10 Mar						
Hudson Bay Mining	45	19 1/2 20	200	19 1/2 Jan 21 Aug						
Imperial Bank	10	31 1/2 32 1/2	5,510	30 Mar 37 Jan						
Imperial Investment class A	25	12 1/2 12 1/2	4,115	11 1/2 July 12 1/2 Oct						
6% preferred	25	41 1/2 42	2,255	31 1/2 Feb 42 Sep						
Imperial Oil Ltd	32	16 1/2 17	580	10 Feb 17 Oct						
Imperial Tobacco of Canada common	12 1/2	52 51	170	48 Apr 57 Aug						
Indus Acceptance Corp common	41 1/2	a94 1/2 a95	45	80 Jan 94 1/2 Oct						
Warrants	10	17 17	5	16 Jun 21 1/2 Feb						
\$2.75 preferred	50	49 47 1/2	1,170	46 1/2 Sep 56 1/2 July						
\$4.50 preferred	100	89 89	223	83 Sep 130 Jan						
Inland Cement preferred	10	36 36 1/2	3,180	31 Feb 36 Oct						
International Nickel of Canada	7.60	57 1/2 58	4,620	52 July 60 Jan						
International Paper common	5	12 12	685	12 Mar 14 Jan						
International Utilities Corp	1	30 31 1/2	555	26 1/2 Oct 35 Jan	</					



## CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS										Toronto Stock Exchange									
										Prices Shown Are Expressed in Canadian Dollars									
STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1			STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	Low			High	Low	High	Low		High		
Fleet Mfg Ltd.	1	52c	52c	500	45c Aug	75c Jan	45c Aug	75c Jan	Abacus Mines Ltd.	1	15½c	12c 15½c	16,500	12c 15½c	16,500	12c 15½c	12c 15½c	12c 15½c	
Fontana Mines (1945) Ltd.	1	4c	4c	1,000	2c Sep	5c Feb	2c Sep	5c Feb	Abitibi Power & Paper common	25	37½	37½	4,905	37½	37½	37½	37½	37½	
Fundy Bay Copper Mines Ltd.	1	3c	3c	10,000	3c Jun	10c Feb	3c Jun	10c Feb	Preferred	25	23½	23½	25	23½	23½	23½	23½	23½	
Futurity Oils Ltd.	1	18c	18c	12,500	17c July	38c Jan	17c July	38c Jan	Acadia Atlantic Sugar common	1	10	11	310	10	11	10	11	10	
Gaspe Oil Ventures Ltd.	1	1½c	1½c	300	1½c Oct	7c Jan	1½c Oct	7c Jan	Class A	1	20	20	20½	20	20½	20	20½	20	
Golden Age Mines Ltd.	1	46c	43c	5,300	30c Mar	70c May	30c Mar	70c May	Preferred	100	92	92	25	92	92	92	92	92	
Haitian Copper Mining Corp.	1	2½c	3c	17,250	2½c Oct	7c Jan	2½c Oct	7c Jan	Acadia Uranium Mines	1	6c	6c	7,375	6c	6c	6c	6c	6c	
Horner Ltd (Frank W) class A	1	a20½	a20½	25	20½ Jun	25 Jan	20½ Jun	25 Jan	Advocate Mines Ltd.	1	3.40	3.25	3.80	24,209	3.40	3.25	3.80	24,209	
Inland Chemicals Can Ltd.	1	1.10	1.10	200	1.00 Aug	2.30 Jan	1.00 Aug	2.30 Jan	Agnico Mines Ltd.	1	55c	55c	57c	3,100	55c	55c	57c	3,100	
International Ceramic Mining Ltd.	1	9½c	10½c	8,500	8½c July	30c Aug	8½c July	30c Aug	Akatho Yellowknife Gold	1	50c	41c	55c	34,700	50c	41c	55c	34,700	
Investment Foundation Ltd common	1	42c	42c	1,500	31c Sep	61c May	31c Sep	61c May	Albion Yellowknife Gold	1	4½c	3½c	4½c	3,000	4½c	3½c	4½c	3,000	
Iso Mines Ltd.	1	42c	42c	3,000	7c Sep	37c May	7c Sep	37c May	Alberta Distillers common	1	1.85	1.85	1.95	3,130	1.85	1.85	1.95	3,130	
Israel Continental Oil Company Ltd.	1	12c	12c	5,000	4c Jun	6½c Jan	4c Jun	6½c Jan	Warrants	1	65c	65c	68c	1,125	65c	65c	68c	1,125	
Kontiki Lead & Zinc Mines Ltd.	1	4c	4c	150	12 Apr	14½ Sep	12 Apr	14½ Sep	Voting trust	1	1.50	1.50	1.60	800	1.50	1.50	1.60	800	
Lambert (Alfred) Inc class A	1	13½	13½	100	15 Sep	18 Sep	15 Sep	18 Sep	Alberta Gas Trunk	5	23½	22½	23½	8,205	23½	22½	23½	8,205	
Class B	1	18	18	100	15 Sep	18 Sep	15 Sep	18 Sep	Class A preferred	100	105½	105½	108	476	105½	105½	108	476	
Lingside Copper Mining Co Ltd.	1	4c	4c	8,500	2c Jun	18 Jan	2c Jun	18 Jan	Class A warrants	1	7.05	7.05	7.40	30,975	7.05	7.05	7.40	30,975	
Lithium Corp of Canada Ltd.	1	31c	31c	38c	6c Jun	58c Aug	6c Jun	58c Aug	Alberta Pacific Consolidated Oils	1	51c	51c	59c	40,546	51c	51c	59c	40,546	
Lowney Co Ltd (Walter M)	1	25	25	120	23½ May	27½ Jan	23½ May	27½ Jan	Algoma Central common	10	16½	16½	16½	352	16½	16½	16½	352	
Massaw Mills Ltd.	1	a6c	a6c	75	10c July	32c Feb	10c July	32c Feb	Warrants	1	3.80	3.80	3.80	300	3.80	3.80	3.80	300	
McIntyre-Porcupine Mines Ltd.	1	27½	24½	30½	21c July	30½ Oct	21c July	30½ Oct	Algoma Steel	1	32	31½	32½	4,665	32	31½	32½	4,665	
Melchers Distillers Ltd 6% pfd.	10	12	12	12	11c Sep	13½ July	11c Sep	13½ July	Algonquin Edg Credit common	1	8	8	8	600	8	8	8	600	
Merrill Island Mining Corp Ltd.	1	53c	53c	54c	51c Oct	1.13 Jan	51c Oct	1.13 Jan	Warrants	1	2.50	2.50	2.50	150	2.50	2.50	2.50	150	
Mid-Chibougamau Mines Ltd.	1	18c	16c	20c	15c Mar	32c Jan	15c Mar	32c Jan	Allied Roxana Minerals	10c	1.57	1.57	1.60	3,450	1.57	1.57	1.60	3,450	
Monpre Mining Co Ltd.	1	6½c	6½c	4,200	5c Sep	26 Jan	5c Sep	26 Jan	Aluminox Ltd	1	29½	29	30	11,957	29½	29	30	11,957	
Mount Royal Dairies Ltd.	1	5½	5½	6½	15 Sep	10½ Feb	15 Sep	10½ Feb	Aluminum Co 4% preferred	25	22	22	22	35	22	22	22	35	
Mount Royal Rice Mills Ltd.	1	19	19	25	19 Jan	23 Feb	19 Jan	23 Feb	4½% preferred	50	45½	45½	45½	170	45½	45½	45½	170	
Mussens Canada Ltd.	1	7½	7½	300	7 Aug	10½ Jan	7 Aug	10½ Jan	Amalgamated Larder Mines	1	20c	20c	26c	15,331	20c	20c	26c	15,331	
New Formaque Mines Ltd.	1	6½c	4½c	7c	4c July	19c Jan	6½c	19c Jan	Amalgamated Rare Earth	1	7c	7c	7½c	3,500	7c	7c	7½c	3,500	
Newfoundland Light & Power Co Ltd.	10	a45	a45	5	43c July	52 Jan	43c July	52 Jan	American Leduc Pete	10c	6c	5c	7c	28,232	6c	5c	7c	28,232	
New Jack Lake Uranium Mines Ltd.	1	4c	4c	3,000	1c Jun	6c Feb	4c	6c Feb	American Nepheline	50c	43c	41c	43c	9,333	43c	41c	43c	9,333	
New Santiago Mines Ltd.	50c	2½c	2c	2½c	2c Jun	6c Jan	2½c	6c Jan	Anaurex Oil Develop	1	40c	37½c	46c	41,540	40c	37½c	46c	41,540	
New Spring Coulee Oil & Minerals Ltd.	1	2½c	2½c	2,000	2c Mar	5c Feb	2½c	5c Feb	Anaurex Lead Mines	20c	4.75	4.70	4.90	550	4.75	4.70	4.90	550	
New West Amulet Mines Ltd.	1	14c	14c	700	14c Aug	90c Jan	14c Aug	90c Jan	Analogous Controls	1c	1.50	1.50	1.50	100	1.50	1.50	1.50	100	
Nocana Mines Ltd.	1	5½c	5½c	5½c	4c Jun	9½c Jan	5½c	9½c Jan	Anchor Petroleum	1	7c	7c	7½c	8,000	7c	7c	7½c	8,000	
Norlantic Mines Ltd.	1	23c	23c	5,000	20c Feb	23c Oct	23c	23c Oct	Anglo Canadian Pulp & Paper pfd.	50	51½	51½	51½	80	51½	51½	51½	80	
North American Asbestos Corp.	1	8c	8c	8c	20c Feb	23c Oct	8c	23c Oct	Anglo Huronian	1	9.40	8.25	9.40	6,039	9.40	8.25	9.40	6,039	
North American Rare Metals Ltd.	1	48c	48c	50c	4½c Sep	10c Sep	48c	10c Sep	Anglo Rouyn Mines	1	17c	15c	17c	3,000	17c	15c	17c	3,000	
Northern Quebec Power Co Ltd com.	1	28	28	75	25 Jan	26 Mar	25 Jan	26 Mar	Ansil Mines	1	10c	8c	10c	22,700	10c	8c	10c	22,700	
Obalski (1945) Ltd.	1	9c	9c	10½c	9c Jun	16c Feb	9c Jun	16c Feb	Anthes Imperial class A	1	27½	27½	27½	75	27½	27½	27½	75	
Opemiska Explorers Ltd.	1	10c	9½c	11c	8c July	28c Jan	10c	28c Jan	Class B	1	94½	94½	94½	25	94½	94½	94½	25	
Opemiska Copper Mines (Quebec) Ltd.	1	5.55	5.55	500	5.50 Mar	8.50 Jan	5.50 Mar	8.50 Jan	Arcadia Nickel warrants	1	3½c	3½c	3½c	700	3½c	3½c	3½c	700	
Pacific Atlantic Candn. Invest Co.	1	2.50	2.50	200	2.50 Oct	2.50 Oct	2.50	2.50 Oct	Area Mines	1	76c	76c	76c	669	76c	76c	76c	669	
Pandash Mines Ltd.	1	21c	11c	21c	11c Sep	55c Feb	21c	55c Feb	Argus Corp common	1	28½	28½	28½	885	28½	28½	28½	885	
Pennbec Mining Corp.	2	8½c	8½c	9½c	7c Sep	55c Jan	8½c	55c Jan	\$2.50 preferred	50	47½	46½	48	600	47½	46½	48	600	
Pitt Gold Mining Co Ltd.	1	3c	3c	3c	3c May	5c Mar	3c	5c Mar	Arjon Gold Mines	1	9c	6½c	11c	51,000	9c	6½c	11c	51,000	
Porcupine Prime Mines Ltd.	1	11c	8½c	11c	5c Jan	11c Oct	11c	11c Oct	Asamera Oil	40c	36c	36c	40c	2,476	36c	36c	40c	2,476	
Pow Corp of Can 4½% cum 1st pfd.	50	a41½	a41½	a42	39 Apr	44 Aug	a41½	44 Aug	Ash Temple common	1	8	8	8½	355	8	8	8½	355	
6% non cumulat partic 2nd pfd.	50	59	59	59	59 Oct	70 Sep	59	70 Sep	Class B	1	9½	9½	9½	50	9½	9½	9½	50	
Quebec Cobalt & Exploration	1	2.30	2.45	4,300	1.27 Jan	3.85 Mar	2.30	3.85 Mar	Ashdown Hardware class A	10	9½	9½	9½	50	9½	9½	9½	50	
Quebec Labrador Development Co Ltd.	1	2½c	2½c	2½c	2c July	5c Feb	2½c	5c Feb	Associated Arcadia Nickel	1	40c	37c	47c	43,750	40c	37c	47c	43,750	
Quebec Oil Development Ltd.	1	3c	3c	3c	1c Oct	5c Jan	3c	5c Jan	Atlantic Acceptance common	1	15	15	15	250	15	15	15	250	
Quebec Smelting & Refining Ltd.	1	8½c	8½c	10c	8c Aug	19c Jan	8½c	19c Jan	Atlantic Coast Copper	1	1.30	1.20	1.39	15,225	1.30	1.20	1.39	15,225	
Quebec Telephone Corp common	5	33	33	33	2														



## CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Calgary Power common	20 1/2	19 1/2 21 1/2	3,229	16 1/2 Feb	24 Sep	Copp Clark Publishing	1	6 6	300	5 Aug	7 1/2 Apr
Calvert Gas & Oils	3.15	3.15 3.15	1,850	3.15 July	3.55 Feb	Jupp Corp Ltd	14 1/2	14 1/2 15 1/2	15,700	14 Oct	33 1/2 Jan
Campbell Chibougamau	1	6.05 5.75 6.20	55,930	35c Oct	63c Mar	Copper-Man Mines	1	10c 9c 11c	46,641	7c Mar	14c Jan
Warrants	2.10	1.80 2.20	38,570	4.30 Mar	7.20 Aug	Copper Rand Chibougamau	1	90c 89c 95c	22,668	85c Oct	1.80 Jan
Campbell Red Lake	1	16 1/2 15 1/2 17 1/2	7,345	1.06 Oct	3.45 Aug	Corby Distillery class A	1	16 1/2 16 1/2 16 1/2	1,175	16 1/2 Oct	18 1/2 Jan
Canada Bread class B pfd	50	48 1/2 48 1/2 48 1/2	30	9 1/2 May	17 1/2 Oct	Class B	1	16 1/2 15 1/2 16	465	15 1/2 Sep	18 Jan
Canada Cement common	24	24 24 25	700	48 1/2 Oct	52 May	Cosmos Imperial	1	11 1/2 11 1/2 11 1/2	200	10 1/2 Jun	12 1/2 Feb
Preferred	0	20 1/2 20 1/2 20 1/2	304	22 1/2 Aug	27 1/2 July	Coulee Lead Zinc	1	32c 32c 35c	5,750	25c Mar	42c Sep
Canada Crushed Cut Stone	13 1/2	13 13 13 1/2	875	24 July	33 1/2 Jan	Courvan Mining	1	17c 17c 18c	3,185	12c Aug	19c Oct
Canada Foils class A	1	20 1/2 20 1/2 20 1/2	205	12 1/2 May	18 1/2 Jan	Craigmont Mines	500	5.40 5.40 5.60	600	3.40 Mar	5.85 July
Canada Iron Foundries common	10	15 1/2 16	990	19 Aug	21 Jun	Crain (R. L.) Ltd	1	16 1/2 16 1/2 16 1/2	100	16 1/2 Sep	22 1/2 Jan
Canada Machinery	1	17 17	100	12 1/2 Aug	23 1/2 Mar	Crestaurum Mines	1	10c 8c 10c	6,500	7 1/2 Sep	9 1/2 Mar
				10 May	17 Oct	Croinor Pershing	1	26 1/2 26 1/2 26 1/2	25	25 Feb	29 Jan
Canada Malting common	56 1/2	55 56 1/2	325	44 1/2 Mar	60 Aug	Crown Trust	10	11c 11c 11c	55,287	5c Apr	13c Sep
Canada Oil Lands	90c	90c 90c	5,850	87c Sep	1.35 Jan	Crowpat Minerals	1	6 6 6	466	6 Oct	9 1/2 Jan
Warrants	9 1/2	6 1/2 9 1/2	4,000	6c Oct	39c Jan	Crush International Ltd.	100	101 1/2 101 1/2 102	60	99 1/2 Apr	104 1/2 May
Canada Packers class A	1	48 48	38	42 1/2 May	50 Sep	Class A preferred	1	4 1/2 4 1/2 5c	500	4c Oct	7 1/2 Jan
Canada Permanent	10	53 53 53 1/2	530	41 1/2 Jun	49 Sep	Cusco Mines	1	10c 10c 10 1/2	5,375	9c Jun	20c Jan
Canada Safeway Ltd pfd	100	90 90 90	20	47 1/2 Jun	58 Jan	Daering Explorers	1	20c 19c 20c	7,000	18 1/2c July	33c Jan
Canada Southern Oils warrants	1	8c 8c	200	80 1/4 Feb	91 Sep	Decoursey Brewis Min	1	9c 9c	1,300	6 1/2c Jun	14c Jan
Canada Steamship Lines common	1.25	1.25 1.25 1.25	50	8c July	75c Jan	Deer Horn Mines	1	21c 21c 24c	6,000	19c Feb	29c Apr
Preferred	12 1/2	12 1/2 12 1/2	600	2.50 Jun	5.25 Feb	Deldona Gold Mines	1	8 1/2c 8 1/2c	4,066	6 1/2c July	14 1/2c Feb
Canada Tungsten	1.40	1.31 1.40	8,400	39 Oct	45 1/2 Jan	Delnite Mines	1	30c 29c 34c	21,029	27c Sep	55c Jan
Canada Wire & Cable class B	1	7 1/2 7 1/2	125	10 1/4 May	12 1/2 Aug	Denison Mines	1	9.70 9.00 9.90	25,109	8.55 Jun	10 1/2 July
Canada Astoria Minerals	1	7 1/2 7 1/2	39,500	1.30 Sep	2.20 Aug	Devon Palmer Oils	25c	45c 50c	10,000	45c Oct	1.04 Jan
Canadian Bakeries	1	5 1/2 5 1/2	200	6 1/4 July	9 1/2 Jan	Dickinson Mines	1	3.20 2.95 3.50	125,745	2.95 Oct	3.50 Oct
Canadian Bank of Commerce	20	53 53 1/2	3,197	4c Aug	8c Feb	Distillers Segrams	2	28 1/2 28 1/2 28 1/2	6,337	27 1/2 Mar	31 1/2 Jan
Canadian Breweries common	38 1/2	38 39	4,143	5 1/2 July	7 Aug	Dome Mines	1	25 1/2 22 1/2 27 1/2	39,090	16 1/2 Jun	27 1/2 Oct
				31 Mar	40 1/2 Sep	Dome Petroleum	1	6.70 6.60 6.75	1,100	6.00 Jun	9.00 Apr
Canadian British Aluminum com	9	8 1/2 9 1/2	820	8 1/4 July	16 Jan	Dominion & Anglo Inv common	100	12c 12c 12c	500	12c Oct	12c Oct
Class A warrants	2.05	2.00 3.00	3,355	2.00 Oct	7.05 Jan	Preferred	100	92 92 92	50	90 May	92 Sep
Class B warrants	2.60	2.60 2.60	1,000	2.60 Oct	6.60 Jan	Dominion Bridge	1	16 1/2 16 1/2 16 1/2	1,191	15 Jan	21 Jan
Canadian Canners class A	13	13 13	610	12 Feb	14 1/2 Jan	Dominion Dairies common	1	12 12 12 1/2	420	9 1/2 Feb	13 1/2 Aug
Canadian Celanese common	25	20 1/2 20 1/2	1,085	18 1/2 Mar	22 1/2 Jan	Dominion Electrohome common	1	5 1/2 5 1/2 5 1/2	633	5 1/2 Oct	9 1/2 Jan
1 1/2 preferred	32	31 32	470	28 Feb	32 Sep	Warrants	1	1.80 2.00	150	1.80 Oct	5.45 Jan
Canadian Chemical	5 1/2	5 1/2 6	1,630	5 1/2 May	7 1/2 July	Dominion Foundry & Steel common	1	40 1/2 40 1/2 41 1/2	2,936	38 1/2 July	52 Jan
Warrants	2.00	2.00 2.05	3,000	1.70 Oct	2.40 Sep	Preferred	100	99 99 99	17	97 Jan	100 Sep
Canadian Chieftain Pete	1	83c 85c	2,500	70c Jun	1.34 Jan	Dominion Magnesium	1	10 1/2 10 1/2 11 1/2	800	10 1/2 Oct	15 1/2 Feb
Canadian Collieries common	3	6 1/2 6 1/2	1,615	6 1/2 Oct	11 1/2 Feb	Dominion Steel Coal	1	59 1/2 59 1/2 62	2,255	41 Mar	64 Aug
Preferred	7 1/2	7 1/2 7 1/2	5,535	7 1/2 Jun	85c Feb	Dominion Stores	1	13 12 13 1/2	9,089	12 1/2 July	16 1/2 Jan
Canadian Curtis Wright	1.00	1.00 1.10	1,080	1.00 Oct	2.75 Jan	Dominion Tar & Chemical common	23.50	13 12 13 1/2	180	18 1/2 Mar	20 July
Canadian Devonian Petroleum	3.80	3.30 3.90	36,205	2.20 July	4.10 Oct	Preferred	1	8 1/2 8 1/2 9	2,945	8 1/2 Feb	10 1/2 Feb
Canadian Drawn Steel preferred	1	9 1/2 9 1/2	200	9 1/2 Oct	12 1/2 Feb	Dominion Textile common	1	8 1/2 8 1/2 9	27,800	5c Jun	11c Feb
Canadian Dredge Dock	1	12 13	950	11 Sep	16 Jan	Donald Mines	1	6 1/2 6 1/2 6 1/2	45 45	45 Jan	45 Jan
Canadian Dyno Mines	1	5 1/2 5 1/2	29,840	25c Mar	61c Jan	Dow Brewery	1	45 45 45	114	45 Jan	45 Jan
Canadian Export Gas & Oil	16 1/2	1.60 1.55 1.60	12,425	1.43 Jun	2.60 Apr	Duvax Copper Co Ltd	1	10c 9c 10c	22,400	8c Mar	22c Jan
Canadian Fairbanks Morse class A	50c	9 1/2 9 1/2	430	8 1/2 Mar	10 1/2 Jan	Duvax Oils & Mineral	1	4 1/2 4 1/2 5c	8,600	4 1/2 Oct	8c Jan
Class B	1	6 1/2 6 1/2	125	5 1/2 July	7 1/2 Jan	Dynamic Petroleum	1	42c 36c 42c	35,300	26c Jun	1.53 Jan
Canadian Food Products pfd	100	74 74 76	346	45 1/2 Mar	80 1/2 Aug	East Amphi Gold	1	7c 6c 9c	35,500	5c Jun	10c Jan
Canadian Gas Energy preferred	20c	4.75 4.75 4.95	3,000	4.75 Oct	4.95 Oct	East Malartic Mines	1	1.55 1.38 1.70	86,500	1.33 Jun	1.78 Jan
Canadian High Crest	20c	19c 19c	1,025	16 1/2 Aug	40c Apr	East Sullivan Mines	1	1.60 1.59 1.69	22,025	1.40 May	2.07 Aug
Canadian Homestead	10c	70c 70c	8,935	60c Aug	1.05 Jan	Economic Inv Trust	10	34 1/2 34 1/2 34 1/2	215	30 July	39 1/2 Jan
Canadian Husky Oil	1	4.70 4.55 4.75	4,086	3.95 July	8.55 Jan	Eddy Paper class A	20	54 54 54	60	51 Apr	68 1/2 Jan
Warrants	1.90	1.75 2.10	393	1.28 July	4.65 Jan	Elder Mines & Developments Ltd	1	1.10 1.05 1.13	16,000	89c May	1.54 Jan
Canadian Hydrocarbon	1	8 8 8 1/2	1,786	8 Oct	12 1/2 Jan	Eldrich Mines	1	11 1/2 11 1/2 14c	14,500	10c Jun	25c Jan
Canadian Indl Gas	2.50	4.00 3.90 4.20	2,320	3.80 Jun	4.50 Jan	El Sol Mining	1	6c 5c 6c	6,000	4c Jun	9 1/2c Jan
Canadian Industries common	14 1/2	14 1/2 15 1/2	1,140	12 1/2 July	17 Jan	Emco Ltd	1	9 9 9 1/2	295	9 Aug	12 Jan
Canadian Locomotive	1	38c 38c 40c	100	6 Apr	9 Aug	Empire Life Insurance	10	60 1/2 58 1/2 61	80	55 Mar	60 Jun
Canadian Malartic Gold	1	36 1/2 45 1/2	68,200	35c Oct	68c Feb	Eureka Corp	1	18c 20c	14,008	18c Sep	33c Feb
Canadian North Inca	1	10c 10c 11 1/2	14,313	10c Oct	27c Jan	Falconbridge Nickel	1	33 1/2 33 34 1/2	5,457	27 1/2 Mar	35 1/2 Jan
Canadian Northwest Mines	1	17c 17c 19c	3,833	17c Oct	43c Feb	Famous Players Canadian	1	19 1/2 19 1/2 19 1/2	1,515	18 1/2 Feb	22 1/2 July
Canadian Oil Cos. common	1	19 1/2 19 1/2 20 1/2	1,822	19 Aug	24 1/2 Jan	Farmy Farmer Candy	1	17 17 17 1/2	220	15 Mar	19 1/2 Aug
Canadian Pacific Railway	25	21 1/2 21 1/2	106,853	21 Feb	26 1/2 Apr	Faraday Uranium Mines	1	94c 79c 94c	44,050	62c Mar	94c Oct
Canadian Petrofina preferred	10	7 1/2 7 1/2	2,161	7 1/2 Oct	13 1/2 Jan	Fargo Oils Ltd	25c	2.98 2.90 3.00	2,000	2.65 Aug	4.65 Jan
Canadian Salt	1	35 35 35	25	32 Aug	39 1/2 Jan	Farwest Mining	1	7c 7c 7c	1,000	6c Jun	13c Jan
Canadian Superior Oil	1	8.45 8.45 8.75	2,950	8.00 July	12 1/2 Mar	Fatima Mining	1	34 1/2 30c 35c	9,300	27c Sep	85c Jan
Canadian Thorium Corp	1	4c 4c 5c	7,000	3 1/2c Jun	6c Jan	Federal Grain class A	1	49 1/2 47 1/2 50	2,245	39 Mar	50 Oct
Canadian Tire Corp class A	1	35 34 35	685	34 Sep	35 1/2 Sep	Preferred	20	27 1/2 27 1/2	100	25 1/2 Apr	27 1/2 Mar
Canadian Utilities 4 1/4 pfd	100	80 80 80	10	70 Mar	80 Oct	Fleet Manufacturing	1	50c 50c 55c	5,200	40c July	80c Jan
Canadian Vickers	14 1/2	14 1/2 14 1/2	267	12 1/2 July	16 1/2 Jan	Ford Motor Co (U S)	1	62 1/2 62 1/2 66 1/2	123	59 Sep	88 1/2 Jan
Canadian Wallpaper Mfrs class B	1	36 1/2 36 1/2 36 1/2	200	28 Mar	43 Aug	Foundation Co	1	114 113 121	882	113 Oct	173 1/2 Jan
Canadian Western Natural Gas com	1	16 1/2 16 1/2 16 1/2	365	14 1/2 July	17 1/2 Sep	Francour Mines Ltd	20c	8 1/2 8 1/2 8 1/2	725	8 1/2 Oct	12 Jan
5 1/2 preferred	20	20 1/2 20 1/2	100	18 1/2 Feb	21 Jan	Fraser Companies	1	5c 5c 5 1/2c	4,500	4c Jun	9 1/2c Jan
Canadian Westinghouse	1	34 1/2 34 1/2	25	33 1/2 July	45 1/2 Jan	French Pete preferred	10	24 23 1/2 24	1,235	23 1/2 Oct	24 1/2 Jan
Canadian Williston	6c	31c 31c	1,000	31c Oct	1.25 Feb	Frobisher Ltd common	1	11c 10c 11c	26,600	10c July	2.10 Jan
Candore Exploration	1	13c 13c 13c	3,716	10c Jun	16 1/2c Feb	Galtwin Mining	1	6c 5 1/2c 6 1/2c	24,700	4 1/2c Mar	7c Feb
Can Erin Mines	1	55c 51c 56c	41,175	49c Oct	1.47 Jan	Gatueau Power common	1	35 1/2 35 1/2 36 1/2	965	32 Feb	38 Sep
Captain Mines Ltd	1	7c 6 1/2c 7c	8,800	6c Mar	11c Mar	5 1/2 preferred	100	100 100 100	95	92 Mar	104 Jun
Cariboo Gold Quartz	1	98c 90c 1.04	9,055	80c May	1.13 Jan	5 1/2 preferred	100	100 100 100	300	100 May	108 Sep
Cassiar Asbestos Corp Ltd	1	12 1/2 12 1/2 13	2,420	10 1/2 Mar	13 1/2 Feb	Geco Mines Ltd	1	17 1/2 16 1/2 17 1/2	2,215	15 Mar	19 1/2 Jan
Cayor Athabaska	1	13c 13c 18c	6,800	13c Oct	29c Jan	General Bakeries	1	7 1/2 7 1/2 7 1/2	330	6 1/2 Aug	9 Feb
Central Del Rio	1	5.35 5.35 5.60	5,783	4.00 July	6.70 Sep	General Development	1	13 13 13 1/2	2,475	12 1/2 Sep	22 Jan
Central Pat Gold	1	90c 90c 1.05	11,318	8c Aug	1.40 Jan	General Dynamics	1	36 36 36	35	33 1/2 Sep	50 1/2 Jan
Central Porcupine	1	14 1/2 11 1/2 16c	113,200	8c Aug	16c Oct	General Motors	1	42 42 43	395	40c Oct	53 1/2 Jan
Charter Oil	1	90c 90c 90c	3,800	70c July	1.29 Jan	General Petroleum Drill common	50c	55c 55c 60c	600	56c July	1.25 Jan
Chartered Trust	20	65 65 65	137	59 1/2 July	65 Sep	Class A	50c	55c 55c 60c	1,110	50c July	53 1/2 Jan
Chester Mines	1	2 1/2c 2 1/2c	3,000	2c July	5 1/2c Jan	General Products Mfg class A	1	25 25 25	55	25 Sep	31 1/2 Feb
Chesterville Mines	1	37c 37c 40c	52,210	22c May	43 1/2c Sep	General Steel Wares common	1	7 1/2 7 1/2 8	270	7 1/2 Oct	16 1/2 Jan
Chib Kayrand Copper	1	12c 12c 12c	5,000	9c May	15c Jan	Genex Mines Ltd	1	12c 12c 14c	2,000	8c Apr	21c Sep
Chibougamau Mining & Smelting	1	42c 42c 46c	12,250	42c Oct	67c Mar	Geo Scientific Prospecting	1	70c 70c 70c	1,500	50c Jun	1.10 Jan
Chimo Gold Mines	1	40c 40c 45c	18,000	40c July	5.20 Mar	Giant Yellowknife Mines, Ltd	1	13 11 14 1/2	31,443	7.50 Jun	14 1/2 Oct
Chromium Mining & Smelting	1	4.40 4.65	500	2.90 Mar	5.20 Mar	Glacier Explorers	1	16c 15c 16 1/2c	5,300	15c July	



## CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Low High		Low	High			Low High		Low	High
Highland Bell	1	1.35	1.35	1.37	300	1.35	Aug	1.80	Apr		
Hi Tower Drilling	1	9 1/2	9	9 1/2	328	7	Jan	10	Oct		
Holder Mfg class A	1	8	8	8	100	5 1/2	Jan	8	Aug		
Hollinger Consolidated Gold	5	20 1/2	19	22 1/2	7,221	19	Oct	29 1/2	Jan		
Home Oil Co Ltd											
Class A	1	8.20	8.10	8.35	2,550	7.10	Jun	12 1/2	Jan		
Class B	1	7.55	7.55	7.75	2,504	6.90	Jun	11 1/2	Jan		
Horne & Pittfield	20c	3.35	3.35	3.45	1,100	3.10	Aug	5.00	Jan		
Howard Smith Paper common	1	36	36	36 1/2	1,120	33 1/2	Jul	44 1/2	Jan		
Prior preferred	50	41 1/4	41 1/4	41 1/4	100	35	Mar	42	Jul		
Howey Consolidated Gold	1	2.55	2.55	2.60	2,800	2.31	Feb	3.25	Jan		
Hoyle Mining	1	4.10	3.75	4.10	1,025	2.90	Apr	4.90	Aug		
Hudson Bay Mining & Smelting	1	45	44	45	2,029	43	May	51 1/2	Jan		
Hudson Bay Oil	1	9.25	9.25	9.95	2,168	8.75	Apr	14 1/2	Apr		
Hugh Pam Porcupine	1	9 1/2	7c	11c	19,000	6 1/2	Jun	12c	Mar		
Huron & Erie Mortgage	20	57	57	57	50	48	Mar	59	Feb		
Hydra Exploration	1	25c	25c	29c	2,837	24c	May	42c	Feb		
Imperial Bank	10	59	59	60	1,400	52	Mar	63 1/2	Aug		
Imperial Investment class A	1	9 1/4	9 1/4	9 1/2	1,300	8 1/4	Sep	10 1/2	Jan		
6 1/4% preferred	20	20 1/2	20 1/2	20 1/2	930	20	Oct	20 1/2	Sep		
Imperial Life Assurance	10	79	79	79	35	73	Apr	88	Jun		
Imperial Oil	1	32 1/2	31 1/2	32 1/2	12,127	30	Mar	37	Jan		
Imperial Tobacco of Canada ordinary	5	12 1/2	12 1/2	12 1/2	2,658	11 1/2	Jun	12 1/2	Oct		
6% preferred	1	41 1/4	41 1/4	42	437	31	Mar	42	Sep		
Industrial Accept Corp Ltd common	1	41 1/4	41 1/4	42	2,310	31	Mar	42	Sep		
4 1/4% preferred	100	94 1/4	94 1/4	94 1/4	1,045	85 1/2	Jan	95	Sep		
Warrants	1	16 1/2	16	16 1/2	1,045	8.50	Mar	17	Sep		
Inglis (John) & Co.	1	4.30	4.30	4.40	1,425	4.00	Jul	6 1/4	Apr		
Inland Natural Gas common	1	4.40	4.10	4.40	3,303	3.60	Jun	6 1/2	Jan		
Preferred	20	15 1/2	15 1/2	15 1/2	1,200	13 1/4	Mar	16 1/2	Sep		
Warrants	1	1.10	1.10	1.10	150	90c	Jun	1.90	Jan		
Inspiration	1	32c	29 1/2c	32c	5,765	25c	Jul	50c	Jan		
International Molybdenum	1	5 1/2c	5 1/2c	5 1/2c	17,600	5 1/2c	May	13 1/2c	Jan		
International Nickel	1	49	47 1/2	49 1/2	9,794	45 1/2	Mar	56 1/2	Jul		
International Utilities common	5	36	36	36 1/2	2,270	31	Feb	36 1/2	Jan		
Preferred	25	41	41	41 1/4	725	39 1/2	Feb	43	Apr		
Interprovincial Bldg Credits 1959 wrnts	1	40c	40c	40c	220	40c	Apr	1.25	Jan		
Interprovincial Pipe Line	5	57 1/2	57 1/2	57 1/2	4,680	52	Jul	60	Jan		
Interprovincial Steel Pipe	1	3.00	2.80	3.00	3,256	2.45	Jun	3.95	Sep		
Investors Syndicate common	25c	29	28 1/2	29 1/2	1,020	23	May	38	Jan		
Class A	1	76c	73c	76c	7,350	68c	Oct	1.75	Feb		
Irish Copper Mines	1	1.70	1.60	1.75	2,610	1.45	Sep	3.70	Apr		
Iron Bay Mines	1	1.70	1.60	1.75	2,610	1.45	Sep	3.70	Apr		
Iroquois Glass preferred	10	39c	38c	41c	13,000	30c	Sep	62c	May		
Iso Mines	1	29c	29c	30c	23,900	22c	Oct	67c	Jan		
Jack Walte Mining	20c	99c	99c	1.05	8,575	87c	May	1.40	Jan		
Jacobus	1	30	30	30	310	26	Oct	31	Mar		
Jamaica Public Service	1	13c	13c	14c	3,000	12c	Jun	28c	Jan		
Jaye Explorations	1	5	5	5 1/2	1,400	4 1/2	Jul	7 1/4	Apr		
Jefferson Lake	1	7 1/2c	6 1/2c	7 1/2c	31,200	6 1/2c	Oct	14c	Jan		
Jellcoke Mines (1939)	1	12c	10c	13c	7,500	7 1/2c	May	16c	Jan		
Jiburke Gold Mines	1	2.20	2.20	2.30	9,375	1.95	Feb	2.45	Jan		
Jockey Club Ltd common	10	8 1/4	8 1/4	8 1/4	230	8	Aug	9 1/2	Mar		
Preferred	10	26c	26c	28c	1,150	23c	Jun	45c	Jan		
Class B preferred	10	21c	21c	22c	12,400	20c	May	29c	Jan		
Warrants	1	10c	9c	10c	46,000	8c	Aug	17c	Jan		
Joliet Quebec Mines	1	26 1/2c	26 1/2c	28c	8,201	25c	May	43c	Jan		
Jonsmith Mines	1	15c	15c	15c	1,000	13c	Jun	25c	Apr		
Jowsey Mining Co Ltd	1	1.60	1.60	1.80	2,988	1.18	May	2.09	Jun		
Jumping Pound Petroleum	1	1.60	1.60	1.80	2,988	1.18	May	2.09	Jun		
Jupiter Oils	15c	1.60	1.60	1.80	2,988	1.18	May	2.09	Jun		
Kelly Douglas class A	1	5 1/2	5 1/2	5 1/2	330	5 1/2	Aug	7 1/2	Apr		
Warrants	1	2.30	2.30	2.50	1,615	2.30	Oct	3.95	Jan		
Kelvinator of Canada	1	5 1/2	5 1/2	5 1/2	10	5 1/2	Oct	10 1/2	Jan		
Kenville Gold Mines	1	6c	4 1/2c	6c	20,500	3c	Sep	9 1/2c	Jan		
Kerr-Addison Gold	1	14	13 1/2	14 1/2	94,895	10 1/2	Jun	22 1/2	Apr		
Kilmebe Copper common	1	2.02	2.02	2.10	1,400	1.55	Mar	3.80	Mar		
Warrants	1	1 1/2c	1 1/2c	1 1/2c	12,120	1 1/2c	Oct	1.90	Jan		
Kirkland Minerals	1	25c	23c	29c	23,500	17c	Jul	42c	Jan		
Kirkland Townsite	1	9c	9c	10c	11,500	6c	Jun	10 1/2c	May		
Kopan Developments Ltd.	1	34c	31c	36c	107,350	18 1/2c	Aug	43c	Sep		
Labatt (John) Ltd.	1	28 1/2	28 1/2	28 1/2	1,060	24	Apr	30	Sep		
Labrador Mining & Exploration	1	17 1/2	17 1/2	17 1/2	925	17	Jun	27 1/2	Jan		
Lafarge Cement class A	10	70c	70c	70c	100	6	Oct	9 1/2	Feb		
Warrants	1	70c	70c	70c	100	67c	Oct	1.00	Jan		
Lake Clinch Mines Ltd	1	43c	40c	43c	11,650	35c	Jun	1.01	Jan		
Being exchanged for	1	2.10	2.00	2.20	3,563	1.90	Jun	2.80	Jan		
Dickenson Mines Ltd	1	9c	8 1/2c	9c	80,000	6c	Feb	13c	Oct		
One share for each 4 1/2 held	1	18 1/2c	18c	23c	30,000	10 1/2c	Jun	23c	Oct		
Lake Dufault Mines	1	4.75	4.25	5.00	44,400	3.30	Jul	5.00	Oct		
Lakeland Gas	1	4.75	4.25	5.00	44,400	3.30	Jul	5.00	Oct		
Lake Lingman Gold	1	1.9c	1.8c	2.3c	30,000	10 1/2c	Jun	23c	Oct		
Lake Osu Mines	1	18 1/2c	18c	23c	30,000	10 1/2c	Jun	23c	Oct		
Lake Shore Mines	1	4.75	4.25	5.00	44,400	3.30	Jul	5.00	Oct		
La Luz Mines	1	3.20	3.00	3.20	900	2.75	Aug	4.20	Jan		
Lamaque Gold Mines	1	3.85	3.45	4.10	25,780	2.95	Jan	4.75	Jan		
Lambton Loan	10	27 1/2	27 1/2	28	315	27	Sep	33	Jan		
Landa Oil	10c	1.25	1.25	1.25	120	1.00	Aug	2.20	Jan		
Langs Silver	1	61c	60c	67c	12,750	45c	Jul	1.00	Jan		
Latin American	50c	38c	31c	40c	94,600	26c	Jan	1.40	Jul		
Laura Secord Candy	3	14 1/4	14 1/4	14 1/4	585	12	Jan	15 1/2	Sep		
Lawson & Jones class A	1	20	20	20	50	17 1/2	Apr	22	Jan		
Letch Gold	1	1.55	1.38	1.63	119,500	1.32	Jan	1.64	Apr		
Levy Industries preferred	20	20 1/2	20 1/2	21	990	20	Aug	21 1/2	Sep		
Lencourt Gold Mines	1	6c	6c	7c	11,000	4c	Aug	9c	Jan		
Lexindin Gold Mines	1	3 1/2c	2 1/2c	3 1/2c	18,100	2c	Apr	4c	Jan		
Little Long Lac Gold	1	1.95	1.81	2.15	84,100	1.60	Jun	2.15	Oct		
Loblav Groceries common	1	120	120	120	15	90	Mar	120	Aug		
Class A preferred	30	30 1/2	30 1/2	30 1/2	1,115	25 1/2	Jan	31	Sep		
Class B preferred	30	31	31	31 1/2	415	26 1/2	Mar	31 1/2	Aug		
2nd preferred	1	51	51	51	100	45	Aug	55	Jul		
Loblav Cos class A	1	28 1/2	28 1/2	29	1,811	22 1/2	Feb	29	Sep		
Class B	1	30	30	30 1/2	1,085	23 1/2	Mar	31 1/2	Sep		
Preferred	50	46 1/2	46 1/2	47 1/2	675	40	Mar	47 1/2	Oct		
Class A warrants	1	7.00	6.75	7.25	665	6.00	Mar	9.00	Jan		
Loeb (M) Ltd.	1	9	9	9 1/4	269	6	Jan	9 1/4	Oct		
Long Island Petroleum	1	9c	9c	10c	12,000	7 1/2c	Jul	18c	Jan		
Long Point Gas	1	37c	37c	40c	7,100	37c	Oct	67c	Apr		
Lorado Uranium Mines	1	60c	53c	65c	67,450	19 1/2c	Feb	65c	Oct		
Warrants	1	8c	5 1/2c	8 1/2c	24,200	1 1/2c	Mar	10c	Jul		
Louvicourt Goldfield	1	10c	5 1/2c	5 1/2c	2,000	3 1/2c	Jun	7 1/2c	Jan		
Lynchburg Mines	1	10c	9c	10c	10,100	8c	Jul	19c	Jan		
Lynx Yellowknife Gold Mines	1	8c	6c	8c	13,000	6c	Feb	15c	Jan		
Macassa Mines	1	2.90	2.65	3.10	35,768	2.40	Jul	3.10	Oct		
Macfie Explorations	1	5c	4c	6c	31,500	3 1/2c	Jun	8 1/2c	Feb		
MacLeod Cockshutt	1	1.16	1.10	1.20	43,425	1.00	Sep	1.22	Sep		
MacMillan Blodell & Powell River	1	14 1/4	14	14 1/4	7,798	13 1/2	Aug	19	Jan		
Madsen Red Lake	1	3.15	2.85	3.45	139,201	2.50	Jul	3.45	Oct		
Magnet Consolidated Mines	1	9c	9c	11c	78,000	4 1/2c	Jun	13c	Sep		
Maher Shoes Ltd.	1	24 1/2	24 1/2	24 1/2	50	22 1/2	Mar	27	Jan		
Majortrans	1	2c	2c	2 1/2c	42,000	1 1/2c	Jun	3 1/2c	Jan		
Malartic Gold Fields	1	84c	72c	95c	32,728	70c	Sep	1.05	Jan		
Maneant Uranium	1	4c	3 1/2c	4c	8,500	3 1/2c	May	8c	Jan		
Manitoba Sugar preferred	100	97	97	97	200	85	Jan	97	Oct		
Manitow Barvue	1	32c	32c	33c	3,105	32c	Oct	99c	Jan		
Maple Leaf Gardens</											



## CANADIAN MARKETS (Range for Week Ended October 21)

STOCKS										STOCKS										
		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1						Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1				
		Par	Low	High		Low	High	Low	High	Par	Low	High		Low	High	Low	High	Low	High	
Penmans common	1	29 1/2	29 1/2	225	28 1/2	30 3/4	Mar	Sep		Toronto Dominion Bank	10	52 1/2	52 1/2	1,615	48 1/2	57 1/2	Mar	Aug		
Perno Gas & Oil preferred	2	47c	42c	47c	11,600	40c	85c	Jan		Toronto Elevators	1	11 1/2	11 1/2	700	9 1/2	13 1/2	Jan	Jan		
Perron Gold Mines	1	12c	12c	14c	11,700	11c	21 1/2	Jan		Toronto Star preferred	50	57 1/2	57 1/2	40	57	59	Apr	59	Apr	
Peruvian Oil & Mines	1	1.20	1.20	1.25	4,100	74c	1.44	Mar		Towagmac Exploration	1	8 1/2	8 1/2	1,000	6c	9 1/2	Mar	9 1/2	Mar	
Petrol Oil & Gas	1	60c	58c	63c	23,020	48c	1.17	Jan		Traders Finance class A	40	37 1/2	37 1/2	9,045	32 1/2	32 1/2	Feb	39 1/2	Sep	
Phillips Oil Co Ltd.	1	43c	42c	47 1/2	4,800	40c	85c	Jan		1956 warrants	1	40c	40c	100	18c	18c	Aug	3.00	Jan	
Photo Engravers	1	14 1/2	14 1/2	14 1/2	225	13	16	Feb		Trans Canada Exp Ltd.	1	40c	41c	5,205	30c	30c	Jan	65c	Jan	
Pickle Crow Gold Mines	1	80c	68c	88c	42,526	63c	1.02	Jan		Trans Canada Pipeline	1	18	18 1/2	5,983	16	16	Jun	26	Jan	
Pitch Ore Uranium	1	4c	4c	4 1/2	6,000	4c	7c	Jan		Transmountain Pipe Line	1	8 1/2	8 1/2	5,761	7 1/2	7 1/2	Jul	12	Jan	
Place Oil & Gas	1	33c	32c	36c	11,150	32c	94c	Jan		Transcontinental Resources	1	13c	13c	1,000	12c	12c	Jul	18c	Jan	
Placer Development	1	13	12 1/2	13 1/2	2,890	10 1/2	13 1/2	Jun		Trans Frarie Pipeline	1	16	16 1/2	526	11 1/2	11 1/2	Apr	19	Aug	
Ponder Oils	50c	47 1/2	47c	49 1/2	27,500	17c	60c	Jun		Triad Oil	1	1.95	1.88	2.10	18,100	1.88	1.88	Oct	4.10	Jan
Powell Rouyn Gold	1	1	42c	43c	1,200	27c	43c	Oct		Tribag Mining Co Ltd.	1	23c	23c	1,200	21c	21c	Aug	47c	Mar	
Power Corp	1	45 1/2	45 1/2	47 1/2	469	43 1/2	55 1/2	Jan		Trinity Chibougamau	1	8c	8c	8c	1,125	6c	6c	Jun	17c	Jan
Premium Iron Ore	20c	2.35	2.35	2.35	556	2.15	4.35	Jan		Twin City Gas	1	4.35	4.35	4.35	100	3.50	3.50	Aug	5.50	Jan
President Electric	1	28c	15c	35c	20,300	15c	1.40	Jan		Ultra Shawkey Mines	1	10 1/2	10 1/2	13c	85,950	6c	6c	Jun	14c	Jan
Preston Mines Ltd.	1	4.85	4.65	4.95	3,000	3.40	5.15	Jan		Union Acceptance 2nd preferred	1	9 1/2	9 1/2	9 1/2	300	8	8	Apr	9 1/2	Oct
Prospectors Airways	1	1.68	1.31	2.05	1,589,551	35c	2.05	Oct		Union Gas of Canada common	1	15	14 1/2	15	8,328	12 1/2	14 1/2	Apr	16 1/2	Jan
Provo Gas Producers Ltd.	1	1.95	1.91	1.99	26,533	1.60	2.70	Apr		Class B preferred	50	51 1/2	51 1/2	52 1/2	520	51 1/2	51 1/2	Oct	55 1/2	Oct
Purdex Minerals Ltd.	1	4 1/2	4 1/2	5c	1,000	4c	7 1/2	Jan		B preferred	50	55 1/2	55 1/2	25	55 1/2	55 1/2	Oct	55 1/2	Oct	
Quebec Ascot Copper	1	8c	8c	9c	63,000	7 1/2	23c	Jan		Union Mining Corp.	1	20c	19c	20 1/2	13,600	16 1/2	16 1/2	Jun	24c	Jan
Quebec Chibougamau Gold	1	15c	15c	17c	8,000	14c	29c	Jan		United Asbestos	1	3.55	3.55	3.80	3,800	3.45	3.45	May	5.20	May
Quebec Copper Corp.	1	6c	5 1/2	6c	33,300	5c	19c	Jan		United Fuel Inv B preferred	25	35 1/2	35 1/2	3 1/2	15	30	Jun	46	Jan	
Quebec Labrador Develop.	1	3c	2 1/2	3c	12,500	2c	6c	Jan		United Keno Hill	1	6.95	6.50	7.00	15,630	5.30	5.30	Jan	7.25	Sep
Quebec Manitou Mines	1	1	8 1/2	8 1/2	1,000	7c	13 1/2	Feb		United New Fortune	1	14c	14c	14 1/2	19,750	14c	14c	Sep	28c	Apr
Quebec Metallurgical	1	67c	64c	67c	6,250	45c	78c	Aug		United Oils	1	1.17	1.12	1.17	29,236	90c	90c	Jun	1.89	Jan
Quebec Natural Gas	1	6 1/2	6	7	3,453	5 1/2	8 1/2	Jan		United Steel Corp.	1	5 1/2	5 1/2	5 1/2	580	5 1/2	5 1/2	Aug	8 1/2	Jan
Units	100	51	49	53	531	39 1/2	80 1/2	Jan		Upper Canada Mines	1	1.15	1.03	1.30	109,700	87c	87c	Jul	1.30	Oct
Warrants	1	1.65	1.65	1.85	1,010	1.05	5.80	Feb		Vanadium Alloys	1	1.35	1.40	1.40	1,000	1.35	1.35	Aug	2.55	Jan
Queenston Gold Mines	1	15 1/2	12 1/2	20c	69,235	10c	16c	Jan		Vandoo Cons Explor.	1	3 1/2	3 1/2	4c	4,000	3c	3c	May	7c	Jan
Quemont Mining	1	8.45	8.05	8.60	10,548	7.90	11 1/2	Jan		Ventures Ltd.	1	24 1/2	24 1/2	25 1/2	9,810	21 1/2	21 1/2	Apr	28	Jan
Quonto Petroleum	1	5 1/2	5 1/2	5 1/2	3,624	5c	9c	Jan		Debentures	1	92	92	94	540	87	87	Aug	94 1/2	Sep
Radiore Uranium Mines	1	48c	45c	49c	18,900	45c	78c	Mar		Vespar Mines Ltd.	1	31c	28c	34c	25,733	24c	24c	Jun	40c	Sep
Rainville Mines Ltd.	1	14c	14c	14c	816	14c	38c	Jan		Vicioray Mfg class A	1	6 1/2	6 1/2	6 1/2	100	6 1/2	6 1/2	Feb	7	Apr
Rapid Grip Batten	1	15	15	15	110	13 1/2	16	Aug		Violamc Mines	1	1.03	1.00	1.06	6,600	81c	81c	Aug	1.60	Apr
Rayrock Mines	1	52c	47 1/2	55c	33,875	45c	68c	Jan		Waite Amulet Mines	1	5.85	5.80	5.95	2,223	5.75	5.75	Jul	6.90	Feb
Real Mining	1	27c	23c	27c	6,600	18 1/2	60c	Jan		Walker G & W	1	35 1/2	34 1/2	35 1/2	10,958	33 1/2	33 1/2	Mar	38 1/2	Jan
Reef Explorations	1	5c	4c	5 1/2	13,500	3c	6 1/2	Sep		Waterous Equipment	1	4.00	4.00	4.65	520	4.00	4.00	Aug	6.00	Apr
Reeves MacDonald	1	1.87	1.87	1.90	650	1.50	2.10	May		Wayre Petroleum Ltd.	1	6c	6c	7c	12,600	6c	6c	Jun	13c	Jan
Reichhold Chemical	2	15 1/2	15	15 1/2	295	15	28	Jan		Webb & Knapp Canada Ltd.	1	2.90	2.75	3.00	9,200	2.50	2.50	May	3.50	Mar
Reitman class A	1	14 1/2	14 1/2	14 1/2	25	13	15	Jan		Weedon Mining	1	3 1/2	3 1/2	3 1/2	1,000	3c	3c	Jul	9 1/2	Jan
Renable Mines	1	1.65	1.60	1.75	13,305	1.35	1.95	Mar		Werner Lake Nickel	1	9 1/2	8c	9 1/2	5,000	7c	7c	Jun	12c	Jan
Rexspar Minerals	1	20c	19c	22 1/2	33,400	17c	46c	Jan		Wespac Petroleum	1	11c	11c	12c	2,940	11c	11c	Oct	21c	Mar
Rio Algom	1	7.69	7.50	7.80	5,549	6.15	7.90	Sep		Wasamac	1	75c	60c	75c	7,550	60c	60c	Oct	75c	Oct
Rio Rupunni Mines	1	5c	5c	5c	1,332	4c	8 1/2	Jan		West Canadian Oil & Gas	1.25	97c	88c	99c	6,082	88c	88c	Oct	1.88	Jan
Rix Athabasca Uran	1	15 1/2	15 1/2	16c	1,500	13c	26c	Jan		Warrants	1	30 1/2	30 1/2	30 1/2	300	27c	27c	Aug	70c	Jan
Robertson Mfg \$6 class A pfd	20	19 1/2	19 1/2	19 1/2	198	18 1/2	19 1/2	Jan		West Malartic Mines	1	4c	3 1/2	5c	11,200	2c	2c	May	5 1/2	Jan
Roche Mines	1	12c	10c	12 1/2	52,700	6c	18 1/2	Sep		Westburne Oil	1	52c	52c	57c	7,895	49c	49c	Jun	78c	Jan
Rockwell Mines	1	18c	17 1/2	18c	18,500	15c	35c	Jan		Westates Petroleum	1	1	1.00	1.00	1,000	1.00	1.00	Jul	2.15	Jan
Rocky Petroleum Ltd.	50c	4c	4c	4c	2,615	4c	10c	Jan		Westel Products	1	10 1/2	10 1/2	10 1/2	507	10	10	Sep	17 1/2	May
Roe (A V) Can Ltd common	100	4.85	4.85	4.95	3,450	4.50	6 1/2	Jan		Western Canada Breweries	5	32 1/2	32 1/2	32 1/2	226	32 1/2	32 1/2	Feb	32 1/2	Jan



# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 21)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

## Industrials and Utilities

	Par	Bid	Ask		Par	Bid	Ask
Aerovox Corp.	1	7 1/2	8 1/2	Gibraltar Financ Corp of Calif.	1	21	22 1/2
Air Products Inc.	1	32 1/2	34 1/2	Giddings & Lewis Mach Tool	2	12	13 1/2
Alcoa Land Development Co.	1	6 1/2	6	Glasspar Co.	1	9 1/2	10 1/2
Alco Radio Corp.	1	24 1/2	25 1/2	Green (A P) Fire Brick Co.	5	19 1/2	21
Alside Inc.	1	20 1/2	22 1/2	Green Mountain Power Corp.	5	19 1/2	20 1/2
American Biltrite Rubber Co.	100	20 1/2	22 1/2	Grinnell Corp.	1	140	147
American Cement Corp.	5	11 1/2	13 1/2	Grolier Inc.	1	33 1/2	35 1/2
American Express Co.	5	39	42	Growth Capital Inc.	1	20	21 1/2
American Greetings cl A.	1	31 1/2	33 1/2	Hagan Chemicals & Controls	1	36 1/2	39 1/2
American Marietta Co.	2	29 1/2	31 1/2	Haloid Xerox Inc.	5	56	60
American Pipe & Const Co.	1	30	33 1/2	Hamilton Cosco Inc.	1	17 1/2	19 1/2
Amer-Saint Gobain Corp.	7.50	10	11 1/2	Hanna (M A) Co class A com.	10	90	95
Amer Sterilizer Co.	3 1/2	26	28	Class B common	10	90	95
Anheuser-Busch Inc.	4	35	37 1/2	Hanna Mining Co.	1	87	94
Arden Farms Co common	1	15	16 1/2	Harcourt Brace & Co Inc.	1	27 1/2	29 1/2
Participating preferred	3	50 1/2	54 1/2	Harvey Aluminum Inc.	1	20 1/2	21 1/2
Arizona Public Service Co.	5	41 1/2	44 1/2	Hearst Cons Publications cl A.	25	12 1/2	13 1/2
Arkansas Missouri Power Co.	5	19 1/2	21 1/2	Helen Curtis Ind class A.	1	23 1/2	24 1/2
Arkansas Western Gas Co.	5	25 1/2	27 1/2	Heublein Inc.	5	31 1/2	33 1/2
Art Metal Construction Co.	10	12 1/2	13 1/2	Hewlett-Packard Co.	1	22	23 1/2
Arvida Corp.	1	9 1/2	10	Hidden Splendor Mining	1	10 1/2	11 1/2
Associated Spring Corp.	10	16	17 1/2	Co 6% preferred	11	138	147
Avon Products	2.50	67 1/2	71	High Voltage Engineering	1	5 1/2	5 1/2
Attec Oil & Gas Co.	1	14	15 1/2	Hilton Credit Corp.	1	15 1/2	17 1/2
Baird Atomic Inc.	1	21 1/2	23 1/2	Hoover Co class A.	2 1/2	15 1/2	17 1/2
Baker Oil Tools Inc.	1	8	8 1/2	Houston Corp.	1	9 1/2	10 1/2
Bates Mfg Co.	10	12 1/2	13 1/2	Houston Fearless Corp.	1	7 1/2	8 1/2
Baxter Laboratories	1	53 1/2	58	Houston Natural Gas	1	27 1/2	29 1/2
Bayles (A J) Markets	1	16 1/2	17 1/2	Houston Oil Field Material	1	3 1/2	4 1/2
Behlen Manufacturing Co.	1	11 1/2	12 1/2	Hudson Pulp & Paper Corp.	1	22	24 1/2
Bemis Bros Bag Co.	25	43 1/2	46 1/2	Class A common	1	12 1/2	13 1/2
Beneficial Corp.	1	15 1/2	16 1/2	Hugoton Gas Trust "units"	1	79 1/2	83 1/2
Berkshire Hathaway Inc.	5	11 1/2	12 1/2	Hugoton Production Co.	1	4 1/2	4 1/2
Beryllium Corp.	1	35	37 1/2	Husky Oil Co.	1	42 1/2	46 1/2
Bettinger Corp.	1	4 1/2	5 1/2	Indiana Head Mills Inc.	1	23 1/2	25 1/2
Billups Western Pet Co.	1	6 1/2	7 1/2	Indiana Gas & Water	1	25 1/2	27 1/2
Black Hills Power & Light Co.	1	31 1/2	33 1/2	Indianapolis Water Co.	10	6 1/2	7 1/2
Black Sivals & Bryson Inc.	1	13 1/2	14 1/2	International Bank of Wash.	1	4 1/2	4 1/2
Botany Industries Inc.	1	3 1/2	4 1/2	Internat'l Recreation Corp.	50c	20 1/2	22 1/2
Bowling Corp of America	10c	7 1/2	8 1/2	International Rectifier Corp.	1	51 1/2	55 1/2
Bowman Products common	18 1/2	20 1/2	22 1/2	International Textbook Co.	1	23 1/2	24 1/2
Bowser Inc \$1.20 preferred	25	20 1/2	22 1/2	Interstate Bakeries Corp.	1	21 1/2	23 1/2
Brown & Sharpe Mfg Co.	110	23	25 1/2	Interstate Engineering Corp.	1	8 1/2	9 1/2
Bruning (Charles) Co Inc.	3	41	44	Interstate Motor Freight Sys.	1	15 1/2	16 1/2
Brush Beryllium Co.	1	45 1/2	49	Investors Diver Services Inc.	1	172	183
Buckeye Steel Castings Co.	1	22	24 1/2	Class A common	1	31 1/2	34 1/2
Burndy Corp.	1	19 1/2	21 1/2	Ionic Inc.	1	18 1/2	19 1/2
Byllesby (H M) & Co.	10c	12 1/2	13 1/2	Iowa Public Service Co.	5	32 1/2	34 1/2
California Interstate Tel.	5	13 1/2	14 1/2	Iowa Southern Utilities Co.	15	48	52 1/2
California Oregon Power Co.	25	36 1/2	38 1/2	Itel Corp.	1	13 1/2	15
California Water Service Co.	25	23 1/2	25 1/2	Jamaica Water Supply	1	4 1/2	5 1/2
Calif Water & Teleg Co.	12 1/2	29 1/2	31 1/2	Jervis Corp.	1	16 1/2	18
Canadian Deloit Oil Ltd.	10c	3 1/2	4 1/2	Kaiser Steel Corp common	1	27 1/2	29 1/2
Canadian Superior Oil of Calif.	1	8 1/2	9 1/2	\$1.46 preferred	1	23 1/2	25 1/2
Cannon Mills class B com.	25	54	58 1/2	Kansas-Nebraska Natural Gas	5	8 1/2	9 1/2
Carpenter Paper Co.	1	41 1/2	44 1/2	Kearney & Trecker Corp.	3	29 1/2	32
Ceco Steel Products Corp.	10	22 1/2	24 1/2	Kennametal Inc.	10	36 1/2	38 1/2
Cedar Point Field Trust cdfs.	1	4 1/2	5 1/2	Kentucky Utilities Co.	10	9 1/2	10 1/2
Central Electric & Gas Co.	3 1/2	26 1/2	27 1/2	Ketchum Co Inc.	1	25 1/2	27 1/2
Central Ill Elect & Gas Co.	10	41 1/2	43 1/2	Keystone Portland Cement Co.	3	9 1/2	10 1/2
Central Indiana Gas Co.	5	15 1/2	16 1/2	Koehring Co.	5	35 1/2	38 1/2
Central Louisiana Electric Co.	5	27 1/2	29 1/2	Laboratory for Electronics	1	9 1/2	10 1/2
Central Maine Power Co.	10	25 1/2	27 1/2	Laguna Nigel Corp units	1	14 1/2	15 1/2
Central Telephone Co.	10	22	23 1/2	Landers Fry & Clark	25	16 1/2	17 1/2
Central Vt Public Serv Corp.	6	20	21 1/2	Landoln Plus	10	6 1/2	7 1/2
Chattanooga Gas Co.	1	5	5 1/2	Liberty Loan Corp.	1	31 1/2	34 1/2
Chicago Musical Instrument	1	29 1/2	32	Lilly (El) & Co Inc com cl B.	5	69 1/2	73
Citizens Util Co com cl A.	33 1/2 c	18 1/2	20 1/2	Lone Star Steel Co.	1	14 1/2	16 1/2
Common class B.	33 1/2 c	16 1/2	18	Long (Hugh W) & Co Inc.	50c	15 1/2	17
Clinton Engines Corp.	1	3 1/2	4 1/2	Lucky Stores Inc.	1	16 1/2	17 1/2
Clute Corporation	1	13 1/2	14 1/2	Ludlow Corp.	1	34 1/2	37 1/2
Coastal States Gas Prod.	1	48 1/2	51 1/2	Macmillan Co.	1	51 1/2	56
Colonial Stores Inc.	2 1/2	14 1/2	16	Madison Gas & Electric Co.	16	26 1/2	28 1/2
Colorado Interstate Gas Co.	5	38 1/2	41 1/2	Marlin-Rockwell Corp.	1	18 1/2	19 1/2
Colorado Milling & Elev Co.	1	17 1/2	19 1/2	Marmion Herrington Co Inc.	1	9	10 1/2
Colorado Oil & Gas Corp com.	3	7 1/2	8 1/2	Maryland Shipbldg & Dry	50c	22 1/2	24 1/2
\$1.25 conv preferred	25	18 1/2	20 1/2	Mattel Inc.	1	16 1/2	17 1/2
Commonwealth Gas Corp.	1	6	6 1/2	Maxson (W L) Corp.	3	7 1/2	8 1/2
Connecticut Light & Power Co.	1	24 1/2	26 1/2	McLean Industries	10	2 1/2	3
Consol Freightways	2.50	9 1/2	10 1/2	McLouth Steel Corp.	2 1/2	35 1/2	38 1/2
Consolidated Rock Products	5	15	16 1/2	McNeill Machine & Eng.	5	31	33 1/2
Continental Transp Lines Inc.	1	9 1/2	10 1/2	Merchants Fast Motor Lines	1	10 1/2	11 1/2
Control Data Corp.	50c	42 1/2	44 1/2	Meredith Publishing Co.	5	44	47 1/2
Cook Coffee Co.	1	15 1/2	17 1/2	Metropolitan Broadcasting	1	17 1/2	19
Cook Electric Company	1	14 1/2	15 1/2	Michigan Gas Utilities Co.	5	15 1/2	17
Craig Systems Inc.	1	13 1/2	14 1/2	Microdot Inc.	5	15 1/2	16 1/2
Cross Company	5	16 1/2	17 1/2	Mid-American Pipeline Co.	1	15 1/2	17 1/2
Crouse-Hinds Co.	15	17 1/2	19 1/2	Miehle-Goss-Dexter Inc.	7 1/2	29 1/2	31 1/2
Cummins Engine Co Inc.	5	35 1/2	38 1/2	Class A common	1	63 1/2	67 1/2
Danly Machine Specialties	5	12 1/2	13 1/2	Miles Laboratories Inc.	2	8 1/2	9 1/2
Darling (L A) Co.	1	19 1/2	21	Miller Mfg Co.	1	12 1/2	13 1/2
Dashew Business Machines	10c	13	14	Minneapolis Gas Co.	5	12 1/2	13 1/2
Dajuh-Amsco Corp class A.	1	9 1/2	10	Mississippi Shipping Co.	5	10	11 1/2
Delhi-Taylor Oil Corp.	1	13 1/2	14 1/2	Miss Valley Barge Line Co.	1	23 1/2	24 1/2
Detroit & Canada Tunnel Corp.	5	13 1/2	14 1/2	Mississippi Valley Gas Co.	5	100	100
Detroit Internat Bridge Co.	1	19 1/2	21 1/2	Missouri-Kansas Pipe Line Co.	5	29 1/2	32 1/2
Di-Noc Chemical Arts Inc.	1	36	39 1/2	Missouri Utilities Co.	1	21 1/2	23 1/2
Dial Finance Co.	1	19 1/2	20 1/2	Mohawk Rubber Company	1	28 1/2	30 1/2
Dictaphone Corp.	5	31 1/2	35 1/2	Mountain Fuel Supply Co.	10	43	46 1/2
Debold Inc.	5	54	57 1/2	Nalco Chemical Co.	2 1/2	2 1/2	2 1/2
Diversa Inc common	1	5 1/2	5 1/2	National Cleveland Corp.	1	19	21
\$1.25 conv pfd.	5	14	15 1/2	National Gas & Oil Corp.	5	9 1/2	10 1/2
Donnelley (R R) Sons Co.	5	21 1/2	23 1/2	National Homes Corp A com.	50c	8 1/2	9 1/2
Drackett Company	1	35 1/2	38 1/2	Class B common	50c	14 1/2	15 1/2
Duffy-Mott Co.	1	31	33 1/2	National Shirt Shops of Del.	1	23 1/2	25 1/2
Dun & Bradstreet Inc.	1	65	69 1/2	New Eng Gas & Elec Assoc.	8	21 1/2	23
Dunham Bush Inc.	2	4 1/2	5 1/2	Nicholson File Co.	1	9 1/2	10 1/2
Dura Corporation	1	15 1/2	16 1/2	North American Coal	1	6 1/2	6 1/2
Durillon Co.	2 1/2	23	25 1/2	North Carolina Natl Gas	2.50	12 1/2	13 1/2
Dynamics Corp of America	2	18 1/2	20 1/2	North Penn Gas Co.	5	7 1/2	7 1/2
\$1 preference	2	11 1/2	12 1/2	Northeastern Water Co \$4 pfd.	19	23	25 1/2
Eastern Industries Inc.	50c	39 1/2	41 1/2	Northwestern Natl Gas	3	31 1/2	34 1/2
Eastern Utilities Associates	10	23 1/2	25 1/2	Northwestern Pub Serv Co.	3	27	29 1/2
Economics Laboratory Inc.	1	43	47	Nuclear-Chicago Corp.	10	4 1/2	5 1/2
El Paso Electric Co (Texas)	1	2 1/2	3 1/2	Ohio Water Service Co.	10	12 1/2	14 1/2
Electric-Voice Inc.	2	9 1/2	11	Oklahoma Miss River Prod.	10c	13 1/2	14 1/2
Electrolux Corp.	1	20 1/2	22 1/2	Old Ben Coal Corp.	5	34	36 1/2
Electronics Capital Corp.	1	18 1/2	20 1/2	Otter Tail Power Co.	5	8 1/2	9
Emhart Mfg Co.	7 1/2	54	58	Pabst Brewing Co.	1	3	3 1/2
Empire State Oil Co.	1	10 1/2	11 1/2	Pacific Altimotive Corp.	1	8 1/2	10
Equity Oil Co.	10c	14	15 1/2	Pacific Far East Line	5	15 1/2	16 1/2
Erie Resistor	2.50	8 1/2	9 1/2	Pacific Gamble Robinson Co.	5	7	7 1/2
Ets-Hokin & Galvan Inc.	1	6 1/2	7 1/2	Pacific Mercury Electronics	90c	21 1/2	23 1/2
Farrington Mfg Co.	1	29	31 1/2	Pacific Power & Light Co.	6 1/2	6 1/2	7 1/2
Federal Natl Mortgage Assn.	100	64	67 1/2	Packaging Corp of America	5	19 1/2	21 1/2
Financial Federation Inc.	1	48	52 1/2	Pantasote Co.	1	14 1/2	15 1/2
First Boston Corp.	10	72	76 1/2	Parker Hannifin Corp.	1	15 1/2	17
Fisher Brothers Co.	2.50	18	19 1/2	Pasley Petroleum Inc.	1	10 1/2	11 1/2
Fisher Governor Co.	1	16 1/2	17 1/2	Pendleton Tool Industry	1	38	40 1/2
Florida Steel Corp.	1	12 1/2	13 1/2	Pepsi-Cola General Bottlers	1	17	18 1/2
Footo Bros Gear & Mach cl A.	5	7 1/2	8 1/2	Perkin-Elmer Corp.	1	45 1/2	48 1/2
Class B	5	8 1/2	9 1/2	Permanente Cement	1	17	18 1/2
Franklin Corp.	1	24 1/2	26 1/2	Pfaunder-Permutit	10	7 1/2	8 1/2
Frito Co.	1	12	13	Pickering Lumber Corp.	3 1/2	10	11
Futterman Corp class A.	1	30	32 1/2				
Garlock Inc.	1	36	38 1/2				
Gas Service Co.	10	19 1/2	20 1/2				
Gen Telep (Calif) 5% pfd.	20	19 1/2	20 1/2				

	Par	Bid	Ask		Par	Bid	Ask
Pioneer Natural Gas Co.	1	25 1/2	27	Susquehanna Corp.	1	12 1/2	13 1/2
Plymouth Rubber Co.	2	9 1/2	10 1/2	Syston-Donner Corp.	1	20	21 1/2
Portland Genl Electric Co.	7 1/2	31 1/2	33 1/2	Taft Broadcasting Co.	1	12 1/2	13 1/2
Potash Co of America	5	17 1/2	19 1/2	Tampax Inc.	1	140	147
Producing Properties Inc.	10c	5 1/2	5 3/4	Tappan Co.	5	25	27 1/2
Pubco Petroleum	1	6 3/4	7 3/4	Tekoll Corp.	1	2 1/2	2 7/8
Pub Serv Co of New Hamp.	5	19 1/2	20 1/2	Telecomputing Corp.	1	6 3/4	7 3/4
Pub Serv Co of New Mexico	5	34 1/2	37	Texas Eastern Transmis Corp.	7	29 3/4	31 1/2
Punta Alegre Sugar Corp.	1	4 3/4	5 1/2	Texas Industries Inc.	1	6 7/8	7 1/4
Purex Corp Ltd.	1	38	40 1/2	Texas National Petroleum	1	2 3/4	3
Purulator Products	1	33 1/2	35 1/2	Textron Inc 1959 warrants	1	5 1/2	6 1/2
Radiation Inc class A	25c	20	22	Therm-O-Disc Inc.	1	27 1/2	29 1/2
Ralston Purina Co.	5	39	42	Thermo King Corp.	1	27 1/2	29 1/2
Republic Natural Gas Co.	2	27 1/2	29 1/2	Thomas & Betts Co.	1	26 1/2	28 1/2
Richardson Co.	12 1/2	15 1/2	17	Thompson (H I) Fibre Glass	1	16 1/2	18 1/2
Riley Stoker Corp.	3	33 1/4	36 1/8	Thrifty Drug Stores Co.	1	41 1/4	44
River Grand Rice Mills Inc.	3 1/2	20 1/2	22 1/4	Time Inc.	1	59 1/2	63
Roadway Express Class A	25c	14 1/2	15 1/2	Tokheim Corp.	1	18 1/2	20 1/2
Robbins & Myers Inc.	1	54	59 1/2	Towmotor Corp.	1	27 3/4	29 1/4
Robertson (H H) Co.	1	51	55	Tracerlab Inc.	1	8 1/2	9 3/4
Rockwell Manufacturing Co.	2 1/2	27 3/4	29 1/2	Trans Gas Pipe Line Corp.	50c	20 1/2	21 1/2
Roddiss Plywood Corp.	1	17 1/4	18 1/2	Transwestern Pipeline Co.	1	12 1/2	13 1/4
Rose Marie Reid.	1	8 3/4	9 3/4	Tucson Gas Elec Lt & Pwr.	5	28 3/4	30 3/4
Sabre-Pinon Corp.	20c	5 1/2	6 1/2	United States Gas Corp.	1	24 1/2	26 1/2
San Jacinto Petroleum	1	6 3/4	7 1/2	United States Chem Mill Corp.	1	12 1/2	14 1/2
Sanders Associates Inc.	1	26	28 1/4	United States Leasing Corp.	1	4 1/2	4 3/4
Sawhill Tubular Prod Inc.	1	8 3/4	10 1/4	United States Servalier Corp.	1	10 1/2	11 1/2
Schied Bantam Co.	5	3 1/2	4 1/2	United States Sugar Corp.	1	37 1/2	41 1/2
Scholz Homes Inc.	1	2 1/4	3 1/2	United States Truck Lines Inc.	1	13 1/2	14 1/2
Scott & Fetzer Co.	5	38 1/2	42	United Utilities Inc.	10	43	45 1/2
Searle (G D) & Co.	2	57 1/4	60 3/4	Upper Peninsula Power Co.	9	29 1/2	31 1/4
Selsmograph Service Corp.	1	10	11 1/2	Utah Const & Mining Co.	2	43	46 1/2
Sierra Pacific Power Co.	7 1/2	42	45 1/2	Valley Mould & Iron Corp.	5	10 1/2	11 1/2
Simplex Wire & Cable Co.	2	16 1/2	18 1/2	Vance Sanders & Company	50c	40 1/2	44
Skill Corp.	2	32	35 1/2	Vanity Fair Mills Inc.	5	17 1/2	19
South Shore Oil & Dev Co.	10c	12 1/2	13 1/2	Victor Mfg Co.	5	24 1/2	26 1/2
Southern Calif Water Co.	5	20 3/4	23 1/4	Vitro Corp of America	50c	14 1/2	16 1/4
Southern Colorado Power Co.	1	19 1/2	20 1/2	Von's Grocery Co.	1	11 1/2	12 1/4
Southern Nevada Power Co.	1	37	39 1/2	Waddell & Reed Inc class A	1	16 1/2	17 1/2
Southern New Eng Tel Co.	25	45 1/2	47 1/2	Walter (Jim) Corp.	16 1/2c	19 1/2	21 1/2
Southern Union Gas Co.	1	24 1/2	26 1/4	Warner & Swasey Corp.	1	37 1/2	39 1/2
Southwest Gas Producing Co.	1	6 1/4	7 1/4	Warren Brothers Co.	5	26 1/2	28 1/2
Southwestern Elec Service Co.	1	17 1/4	19 1/2	Wash Natural Gas Co.	10	18 1/2	20 1/2
Southwestern States Tel Co.	24	24 1/2	25 3/4	Washington Steel Corp.	1	24 1/2	26 1/4
Spector Freight Sys Inc.	1	9	10	Watson Bros Transport A	1	21 1/2	23 1/2
Speer Carbon Co.	2 1/2	20 1/2	22	Wesco Financial Corp.	1	6	6 3/4
Sprague Electric Co.	2 1/2	44 1/2	47 1/2	Wellington Mgt Co class A	10c	13	15 1/4
Spur Oil Co.	1	11 1/2	12 1/2	West Coast Telephone Co.	10	26 1/2	28 1/2
Staley (A E) Mfg Co.	10	26 1/2	28 1/2	Westcoat Transmission	1	14 1/2	15 1/2
Stand Fruit & Steamship	2.50	4 1/2	5 1/4	West Point Manufacturing Co.	10	18 1/2	20 1/2
Standard Pressed Steel	1	22 1/4	23 3/4	Western Lt & Telephone Co	10	43 1/2	46 1/2
Standard Register	1	42	46 1/2	Western Massachusetts Cops	1	24 1/2	26
Standard Screw Co.	20	16 1/2	17 1/2	Western Natural Gas Co.	1	9 1/2	10 1/2
Stanley Home Products Inc.	1	35 1/2	39 1/2	Weyerhaeuser Co	7.50	31 1/4	33 1/4
Common non-voting	5	16 1/2	17 1/2	Whiting Corp	5	8 1/4	9 1/2
Stanley Works	25	4 1/2	5 1/2	Wilcox Electric Co.	3	14 1/2	16 1/2
Statler Hotels Delaware Corp.	1	24	26 1/4	Wisconsin Power & Light Co	10	34 1/2	36 1/2
Stepan Chemical Co.	1	20 3/4	22 1/2	Witco Chemical	5	33 1/2	36 1/4
Stouffer Corp.	1.25	4 1/2	5 1/4	Wood Conversion Co.	5	9 1/4	10 1/4
Strong Cobb Arner Inc.	1	34 1/2	37 1/4	Wurlitzer Co.	10	15 1/2	16 1/2
Struthers Wells Corp.	2 1/2	7	8 1/2	Wyandotte Chemicals Corp.	1	47	51 3/4
Stubnitz Greene Corp.	1	17 1/2	19 1/2	Yellow Transit Freight Lines	1	7	7 1/2
Suburban Propane Gas Corp.	1	17 1/2	19 1/2	Yuba Consolidated Industries	1	6 3/4	7



## NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, October 21)

## Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	1.95	2.15		Intl Resources Fund Inc.—1c	5.28	5.77	
Affiliated Fund Inc.—1.25	7.08	7.65		Investment Co of America—1	9.72	10.62	
American Business Shares—1	4.19	4.47		Investment Trust of Boston—1	10.41	11.38	
American Investors Fund—1	a13.18			Investors Research Fund—1	11.00	12.02	
American Mutual Fund Inc.—1	8.03	8.78		Istel Fund Inc.—1	32.68	33.33	
Amer Research & Dev Corp.—1	23	24 1/4		Johnston (The) Mutual Fund—1	a12.48		
Associated Fund Trust—1	1.39	1.53		Keystone Custodian Funds—			
Atomics Dev Mutual Fund				B-1 (Investment Bonds)—1	24.71	25.79	
Atomics Physics & Science Fnd—1	4.45	4.86		B-2 (Medium Grade Bonds)—1	21.19	23.12	
Axe-Houghton Fund "A" Inc.—1	5.13	5.58		B-3 (Low Priced Bonds)—1	15.49	16.87	
Axe-Houghton Fund "B" Inc.—5	7.88	8.57		B-4 (Discount Bonds)—1	9.13	9.97	
Axe-Houghton Stock Fund Inc.—1	3.80	4.15		K-1 (Income Fund)—1	8.57	9.36	
Axe-Science & Electronics Corp 1c	11.03	12.99		K-2 (Growth Fund)—1	13.97	15.25	
Axe-Templeton Growth Fund				S-1 (High-Grade Com Stk)—1	18.20	19.86	
Canada Ltd—1	8.90	9.73		S-2 (Income Com Stocks)—1	11.08	12.09	
Blue Ridge Mutual Fund Inc.—1	10.75	11.68		S-3 (Growth Com Stock)—1	11.81	12.89	
Boston Fund Inc.—1	16.78	18.14		S-4 (Low Priced Com Stks)—1	11.51	12.57	
Broad Street Investment—50c	11.69	12.64		Keystone Fund of Canada Ltd—1	13.56	14.67	
Bullock Fund Ltd—1	12.09	13.25		Knickerbocker Fund—1	5.50	6.03	
California Fund Inc.—1	6.39	6.98		Knickerbocker Growth Fund—1	5.89	6.45	
Canada General Fund—1				Lazard Fund Inc.—1	13.34	14.34	
(1954) Ltd—1	12.73	13.76		Lexington Income Trust—1	10.40	11.37	
Canadian Fund Inc.—1	15.76	17.05		Life Insurance Investors Inc—1	16.54	18.08	
Canadian International Growth				Life Insurance Stk Fund Inc.—1	5.80	6.32	
Fund Ltd—1	9.98	10.91		Loomis-Sayles Fund of Can.—1	a25.35		
Capital Life Ins Shares &				Loomis Sayles Mutual Fund—1	a13.86		
Growth Stock Fund—1c	8.34	9.14		Managed Funds—			
Century Shares Trust—1	8.74	9.45		Electric shares—1c	2.56	2.81	
Chase Fund of Boston—1	13.68	14.95		General Industries shares—1c	3.29	3.61	
Chemical Fund Inc.—50c	10.43	11.28		Metal shares—1c	1.96	2.15	
Christiana Securities Corp—100	13.000	13.600		Paper shares—1c	3.07	3.37	
7% preferred—100	130 1/2	136 1/2		Petroleum shares—1c	1.89	2.08	
Colonial Energy Shares—1	11.78	12.87		Special Investment shares—1c	3.09	3.39	
Colonial Fund Inc.—1	10.07	11.01		Transport shares—1c	2.18	2.39	
Commonwealth Income				Massachusetts Investors Trust			
Fund Inc.—1	8.69	9.45		shares of beneficial int. 33 1/3%	12.40	13.41	
Commonwealth Investment—1	9.23	10.03		Mass Investors Growth Stock			
Commonwealth Stock Fund—1	14.65	15.92		Fund Inc.—33 1/3%	13.79	14.91	
Composite Bond & Stock				Massachusetts Life Fund—			
Fund Inc.—1	19.24	20.91		Units of beneficial interest—1	20.43	22.09	
Composite Fund Inc.—1	7.71	8.38		Mutual Income Foundation Fd.—1	13.40	14.49	
Concord Fund Inc.—1	13.50	14.59		Mutual Investment Fund Inc.—1	8.88	9.75	
Consolidated Investment Trust—1	16 1/4	18 1/2		Mutual Shares Corp.—1	a13.39		
Corporate Leaders Trust Fund—				Mutual Trust Shares			
Series B—1	17.89	19.57		of beneficial interest—1	2.97	3.24	
Crown Western Investment Inc				Nation Wide Securities Co Inc.—1	19.02	20.58	
Diversified Income Fund—1	6.67	7.29		National Investors Corp.—1	13.16	14.23	
De Vegg Investing Co Inc.—1	15.13	15.28		National Securities Series—			
De Vegg Mutual Fund Inc.—1	52.53	53.06		Balanced Series—1	10.15	11.09	
Delaware Fund—1	10.59	11.64		Bond Series—1	5.32	5.81	
Delaware Income Fund Inc.—1	9.30	10.23		Dividend Series—1	3.43	3.75	
Diver Growth Stk Fund Inc.—1	8.86	9.71		Preferred Stock Series—1	7.30	7.98	
Diversified Investment Fund—1	8.55	9.37		Income Series—1	5.54	6.05	
Dividend Shares—25c	2.75	3.01		Stock Series—1	7.34	8.02	
Dreyfus Fund Inc.—1	13.90	15.11		Growth Stock Series—1	7.78	8.50	
Eaton & Howard—				New England Fund—1	10.20	11.03	
Balanced Fund—50c	10.99	11.76		New York Capital Fund			
Stock Fund—50c	11.37	12.16		of Canada Ltd—1	13.29	14.29	
Electronics Investment Corp—1	6.79	7.42		Nucleonics Chemistry &			
Energy Fund Inc.—10	a18.89			Electronics Shares Inc.—1	12.69	13.87	
Equity Fund Inc.—20c	7.35	7.62		One William Street Fund—1	x11.58	12.52	
Eurofund Inc.—1	19	20 1/2		Oppenheimer Fund—1	11.53	12.60	
Federated Growth Fund—25c	11.77	12.87		Over-The-Counter			
Fidelity Capital Fund—1	14.45	15.62		Securities Fund Inc.—1	6.08	6.61	
Fidelity Fund Inc.—5	14.08	15.30		Penn Square Mutual Fund—1	a12.36		
Fiduciary Mutual Inv Co Inc.—1	x17.33	18.74		Peoples Securities Corp.—1	16.43	18.01	
Financial Industrial Fund Inc.—1	3.85	4.21		Philadelphia Fund Inc.—1	9.87	10.71	
Florida Growth Fund Inc.—10c	5.51	6.02		Pine Street Fund Inc.—50c	10.67	10.78	
Florida Mutual Fund Inc.—1	1.90	2.08		Pioneer Fund Inc.—2.50	8.30	9.02	
Founders Mutual Fund—1	9.89	10.87		Price (T Rowe) Growth Stock			
Franklin Custodian Funds Inc—				Fund Inc.—1	13.25	13.38	
Common stock series—1c	5.41	5.95		Puritan Fund Inc.—1	7.22	7.81	
Preferred stock series—1c	2.69	2.93		Putnam (Geo) Fund—1	14.21	15.45	
Fundamental Investors—1	8.46	9.27		Putnam Growth Fund—1	13.46	14.63	
Futures Inc.—1	1.38	1.51		Quarterly Dist Shares Inc.—1	6.66	7.28	
General Capital Corp.—1	16.07	17.47		Scudder Fund of Canada—25c	a11.92		
General Investors Trust—1	6.70	7.28		Scudder Stevens & Clark Fund—1	a18.01		
Group Securities—				Common Stock Fund Inc.—1	a8.75		
Automobile shares—1c	8.01	8.78		Selected American Shares—1.25	8.36	9.04	
Aviation-Electronics—				Shareholders Trust of Boston—1	10.98	12.00	
Electrical Equip Shares—1c	7.97	8.74		Smith (Edson B) Fund—1	14.74		
Building shares—1c	5.53	6.07		Southwestern Investors Inc—1	13.65	14.76	
Capital Growth Fund—1c	5.81	6.38		Sovereign Investors—1	12.83	14.04	
Chemical shares—1c	11.30	12.38		State Street Investment Corp—1	34.89	36.89	
Common (The) Stock Fund—1c	11.68	12.79		Stein Roe & Farnham	a35.08		
Food shares—1c	7.04	7.72		Balanced Fund Inc.—1			
Fully Administered shares—1c	8.81	9.65		Stock Fund—			
General Bond shares—1c	6.77	7.42		Sterling Investment Fund Inc.—1	a27.40		
Industrial Machinery shs.—1c	6.01	6.59		Television-Electronics Fund—1	7.41	8.08	
Institutional Bond shares—1c	7.92	8.25		Texas Fund Inc.—1	9.12	9.97	
Merchandising shares—1c	12.42	13.60		Townsend U S & International			
Mining shares—1c	5.10	5.60		Growth Fund—1c	6.37	6.96	
Petroleum shares—1c	9.15	10.03		Twentieth Century Growth Inv.	6.65	7.27	
Railroad Bond shares—1c	2.07	2.29		United Funds Inc—			
RR Equipment shares—1c	4.95	5.44		United Accumulated Fund—1	12.02	13.07	
Railroad Stock shares—1c	8.12	8.90		United Continental Fund—1	6.66	7.28	
Steel shares—1c	8.07	8.85		United Income Fund Shares—1	10.35	11.25	
Tobacco shares—1c	8.56	9.38		United Science Fund—1	12.94	14.14	
Utilities—1c	11.23	12.30		United Funds Canada Ltd—1	14.79	16.08	
Growth Industry Shares Inc.—1	17.62	18.15		Value Line Fund Inc.—1	x5.68	6.21	
Guardian Mutual Fund Inc.—1	a19.25			Value Line Income Fund Inc.—1	5.06	5.53	
Hamilton Funds Inc—				Value Line Special Situations	3.19	3.49	
Series H-C7—10c	4.62	5.05		Fund Inc.—10c			
Series H-D4—10c	4.52			Wall Street Investing Corp—1	7.93	8.65	
Haydock Fund Inc.—1	a24.98			Washington Mutual	8.84	9.66	
Imperial Capital Fund Inc.—1c	8.01	8.76		Investors Fund Inc.—1	12.39	13.47	
Income Foundation Fund Inc 10c	2.38	2.61		Wellington Equity Fund—1	13.62	14.85	
Income Fund of Boston Inc.—1	7.33	8.01		Wellington Fund—1	12.08	13.06	
Incorporated Income Fund—1	8.92	9.75		Whitehall Fund Inc.—1	11.89	12.99	
Incorporated Investors—1	7.82	8.45		Winfield Growth Ind Fund—10c	5.97	6.45	
Institutional Shares Ltd—				Wisconsin Fund Inc.—1			
Inst Foundation Fund—1c	10.31	11.28					
Institutional Growth Fund—1c	9.67	10.58					
Institutional Income Fund—1c	5.99	6.55					

## Recent Security &amp; Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
American Optical 4.40s—1985	101	101 1/2	National Can 5s—1976	90	93
Australia (Commonwealth of)—			Natural Gas Pipeline 5s—1980	101 1/2	102 1/2
5 1/2s—1980	118	122	Northspan Uran 5 1/2s ww—1963	102 1/2	104 1/2
Bausch & Lomb Opt 4 1/2s—1979	95	97	Pacific Petroleum 5s—1977	92	95
Burlington Industries 4 1/2s—1975	93	95 1/2	5 1/2s ww—1973	103	105
Canadian Pacific Ry 4s—1969	92	94	Pacific Power & Lgt 5 1/2s—1990	100 1/2	100 1/4
Carrier Corp 4 1/2s—1982	104 1/2	106	Phoenix Steel 5 1/2s—1969	75 1/2	77
Chance Vought 5 1/2s—1977	101 1/2	101 1/4	Public Serv El & Gas 4 1/2s—1990	100	100 1/4
Columbia Gas 5 1/2s—1985	186	189	Republic Steel 4 1/2s—1985	k—	—
Commonwealth Oil Ref 6s—1972	101	101 1/2	Rochester Telephone 4 1/2s—1993	100 1/2	100 1/2
Continental Can 4 1/2s—1985	118 1/2	119 1/2	Sheraton Co of Am 5 1/2s ww—1967	117	121
El Paso Natural Gas 5 1/2s—1977	115	115 1/2	Sperry Rand 5 1/2s ww—1982	117	119
Ferro Corp 3 1/2s—1975	88	90	Textron Amer 5s—1971	92	94
Fruehauf Trailer 4s—1976	124	128	Underwood Corp 5 1/2s—1971	191	—
General Fort Cement 5s—1977	152	154	Union Electric 4 1/2s—1990	100	100 1/4
Gen'l Tire & Rubber 6s ww—1982	94	96 1/4	U S Industries 4 1/2s—1970	85	89
Hilton Hotel 6s ww—1984	101 1/4	101 1/2	5 1/2s—1971	80	86
Household Finance 4 1/2s—1981	101	101 1/2	Virginia Electric 4 1/2s—1990	99 1/2	99 1/2
Indianapolis Pow & Lgt 4 1/2s—1990	101	101 1/2	Westcoast Trans 5 1/2s—1988	90	93 1/2
Lowenstein (M) & Sons—			Youngstown Sheet & Tube		
4 1/2s—1981	77	78	4 1/2s—1990	98 1/2	99
Michigan Bell Telep 4 1/2s—1996	99 1/2	100			
Mueller Brass 3 1/2s—1975	78	83			

## Insurance Companies

Insurance Companies—				Insurance Companies—			
	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	86½	91¼	Lawyers Title Ins Corp (Va.)	5	20¼	22¼
Aetna Insurance Co.	10	87	91¼	Liberty Natl Life Ins (Birm)	2	57½	61½
Aetna Life Insurance	5	80¼	83¾	Life & Casualty Ins Co			
Agricultural Insurance Co.	10	30	32¼	of Tenn	3	15½	16½
American Equitable Assur	5	43½	47¼	Life Companies Inc.	1	10	10½
American Fidelity & Casualty	5	11½	12½	Life Insurance Co of Va.	10	53¼	56½
\$1.25 conv preferred	5	15½	16¾	Lincoln National Life	10	200	209
American Fidelity Life Ins Co	1	8¼	9½	Loyal Amer Life Ins Co Inc.	1	2½	3
American General Insur Co	1.50	30¾	33¼	Maryland Casualty	1	35¼	37½
Amer Heritage Life Ins—				Massachusetts Bonding & Ins	5	37½	40½
(Jacksonville Fla)	1	7¾	8½	Mass Indemnity & Life Ins	5	35¾	38¼
American Home Assurance	5	41	45½	Merchants Fire Assurance	12.50	34¾	37½
Amer Ins Co (Newark N J)	2½	26½	28½	Merchants & Manufacturers	4	14¼	16¼
American Investors Corp	1	1½	2¼	Monument Life (Balt)	10	54½	58½
Amer Mercury (Wash D C)	1	2½	3	National Fire	10	109	117
Amer Nat Ins (Galveston)	1	7½	8½	Natl Life & Accident Ins.	10	107½	111½
American Re-insurance	5	41	44½	Natl Old Line Inc AA com	1	12½	13½
Bankers & Shippers	10	56	60½	National Union Fire	5	37	39½
Bankers Natl Life Ins (N J)	2	19½	21½	Nationwide Corp class A	5	29	31½
Beneficial Standard Life	1	13	14½	New Amsterdam Casualty	2	53¼	56¼
Boston Insurance Co	5	31¼	33¼	New Hampshire Fire	10	52	56
Commonwealth Life Ins				New York Fire Ins Co	5	33½	36¼
Co (Ky)	2	19	20¼	North River	2.50	39	42
Connecticut General Life	10	382	398	Northeastern Insurance	3.33½	11¼	12½
Continental Assurance Co	5	155½	162½	Northern Ins Co of N Y	12½	38¼	41½
Continental Casualty Co	5	75¼	79	Pacific Indemnity Co	10	28½	30
Crum & Forster Inc	10	69	74¾	Pacific Insurance Co of N Y	10	56	60½
Eagle Fire Ins Co (N J)	1.25	27½	30	Peoples Insurance Co	5	21¼	22½
Employers Group Assoc.	*	37½	40½	Philadelphia Life Ins Co	5	49	53
Employers Reinsurance Corp	5	59½	63½	Phoenix	10	79	82½
Federal Insurance Co.	4	59	62¼	Provident-Washington	10	18½	20
Fidelity Bankers Life Ins	1	6	7½	Pyramid Life Ins Co (N C)	1	3½	4¼
Fidelity & Deposit of Md	5	48¼	51½	Quaker City Life Ins (Pa)	5	48½	51½
Fireman's Fund (S F)	2.50	48½	51	Reinsurance Corp (N Y)	2	22	24½
Franklin Life Insurance	4	65¼	68½	Republic Insurance (Texas)	10	51	56½
General Reinsurance Corp	10	114	121	Republic Natl Life Insurance	2	31	34½
Glens Falls	5	33¼	35¾	St Paul Fire & Marine	6.25	56	59¼
Globe & Republic Ins Co	5	22¼	24½	Seaboard Life Ins of Amer	1	4½	47½
Government Employees Ins				Seaboard Surety Co	5	34½	37¼
(D C)	4	72	76¾	Security Ins (New Haven)	10	57	
Gov Employ Life Ins (D C)	1.50	52	57½	Security Life & Trust Co	5	49	53
Great American	5	45¾	48½	Springfield Fire & Marine	2	30½	32½
Gulf Life (Jacksonville Fla)	2½	17½	18½	\$6.50 preferred	10	102½	107½
Hanover Insurance Co	10	43½	46¾	Standard Accident	10	45¼	48½
Hartford Fire Insurance Co	10	49¼	52½	Standard Sec Life Ins (N Y)	2	7¼	8½
Hartford Steam Boiler				Title Guaranty Co (N Y)	8	27	30½
Insp & Insurance	10	83	87¾	Travelers Insurance Co	5	82¾	86¼
Home Insurance Co	5	57¼	60¼	United Ins Co of Amer	2.50	30½	32½
Home Owners Life Ins Co				U S Fidelity & Guaranty Co	5	39¼	42
(Fla)	1	4¾	5½	U S Fire Insurance	3	27½	29½
Insurance Corp of Amer	50c	2¾	3¾	U S Life Insurance Co In the			
Jefferson Standard Life Ins	10	39¼	41¾	City of N Y	2	39	41¾
Jersey Insurance Co of N Y	10	32	35½	Westchester Fire	2	31¼	33½



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Oct. 22, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.1% above those of the corresponding week last year. Our preliminary totals stand at \$28,779,949,865 against \$27,132,291,240 for the same week in 1959. At this center there is a gain for the week ending Friday of 5.4%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Oct. 22	1960	1959	%
New York	\$14,695,172,034	\$13,938,775,603	+ 5.4
Chicago	1,408,210,559	1,293,284,003	+ 8.9
Philadelphia	*1,232,000,000	1,174,000,000	+ 4.9
Boston	931,755,836	887,408,195	+ 5.0
Kansas City	549,169,422	519,824,704	+ 5.6
St. Louis	478,200,000	445,300,000	+ 7.4
San Francisco	*790,000,000	752,348,621	+ 5.0
Pittsburgh	449,226,884	420,064,418	+ 6.9
Cleveland	689,900,924	663,631,789	+ 4.0
Baltimore	430,622,295	396,952,904	+ 8.5
Ten cities, five days	\$21,654,257,954	\$20,491,590,237	+ 5.7
Other cities, five days	5,954,743,259	5,533,917,505	+ 7.6
Total all cities, five days	\$27,509,001,213	\$26,025,507,742	+ 6.0
All cities, one day	1,170,948,652	1,106,783,498	+ 5.8
Total all cities for week	\$28,779,949,865	\$27,132,291,240	+ 6.1

\*Estimated.

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Oct. 15. For that week there was an increase of 2.2%, the aggregate clearings for the whole country having amounted to \$24,604,808,978 against \$24,077,166,496 in the same week in 1959. Outside of this city there was a loss of 1.9%, the bank clearings at this center showing an increase of 6.6%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals record a gain of 6.1%, but in the Boston Reserve District the totals register a loss of 6.5% and in the Philadelphia Reserve District of 5.2%. In the Cleveland Reserve District the totals are smaller by 2.0% and in the Richmond Reserve District by 0.5%, but in the Atlanta Reserve District the totals are larger by 0.4%. The Chicago Reserve District has to its credit an improvement of 2.2% and the Minneapolis Reserve District of 1.6%, but the St. Louis Reserve District suffers a decline of 3.7%. In the Kansas City Reserve District the totals show a falling off of 0.3%, in the Dallas Reserve District of 9.2% and in the San Francisco Reserve District of 1.7%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Oct. 15	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	889,909,985	951,675,772	- 6.5	848,870,533	887,801,867
2nd New York	12,894,568,894	12,153,579,343	+ 6.1	10,918,906,330	11,177,454,615
3rd Philadelphia	1,036,328,999	1,093,602,609	- 5.2	1,100,142,577	1,205,192,201
4th Cleveland	1,426,788,111	1,455,315,510	- 2.0	1,467,371,427	1,596,216,165
5th Richmond	833,107,122	837,105,210	- 0.5	855,264,371	811,810,145
6th Atlanta	1,497,526,019	1,491,591,904	+ 0.4	1,361,171,780	1,355,252,316
7th Chicago	1,741,734,919	1,704,808,497	+ 2.2	1,676,823,959	1,702,207,103
8th St. Louis	830,519,459	862,524,822	- 3.7	802,885,034	816,192,360
9th Minneapolis	746,052,642	734,447,762	+ 1.6	763,048,271	717,218,197
10th Kansas City	748,248,117	750,225,532	- 0.3	791,862,770	723,478,304
11th Dallas	580,502,501	639,542,802	- 9.2	622,251,715	571,811,562
12th San Francisco	1,379,522,210	1,402,746,733	- 1.7	1,372,895,053	1,333,520,621
Total	24,604,808,978	24,077,166,496	+ 2.2	22,581,493,820	22,898,155,456
Outside New York City	12,222,482,419	12,461,914,026	- 1.9	12,110,606,376	12,181,707,403

We now add our detailed statement showing the figures for each city for the week ended October 15 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	4,492,410	4,232,505	+ 6.1	3,831,046	3,035,342
Portland	10,471,820	8,609,870	+ 21.6	9,258,937	8,448,221
Massachusetts—Boston	710,209,350	735,678,013	- 3.5	692,781,769	726,237,797
Fall River	3,999,210	4,162,507	- 3.9	3,697,241	3,845,318
Lowell	1,828,109	2,344,263	- 22.0	1,844,873	1,922,275
New Bedford	4,241,961	4,328,841	- 2.0	4,144,677	5,207,533
Springfield	20,391,253	17,522,338	+ 16.4	16,601,600	17,671,238
Worcester	14,791,458	13,451,575	+ 10.0	12,520,190	13,035,715
Connecticut—Hartford	51,586,046	42,605,865	+ 21.1	40,980,360	45,397,624
New Haven	26,374,028	25,297,189	+ 3.8	23,316,068	23,080,143
Rhode Island—Providence	37,240,200	89,642,000	- 58.5	36,960,500	36,788,700
New Hampshire—Manchester	4,284,140	3,700,206	+ 15.8	2,933,272	3,131,961
Total (12 cities)	889,909,985	951,675,772	- 6.5	848,870,533	887,801,867
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	115,693,405	138,803,473	- 16.6	69,409,190	25,302,783
Buffalo	149,469,349	153,000,622	- 2.3	142,467,846	158,260,238
Elmira	3,101,572	3,271,966	- 5.2	3,265,941	3,147,539
Jamestown	4,137,752	4,270,440	- 3.1	3,610,673	3,199,167
New York	12,382,326,559	11,615,252,470	+ 6.6	10,470,887,444	10,716,448,053
Rochester	54,503,860	50,932,746	+ 3.1	44,479,520	42,621,715
Syracuse	30,251,375	31,288,569	- 3.3	31,432,041	28,846,923
Connecticut—Stamford	(a)	(a)		(a)	24,961,801
New Jersey—Newark	72,440,176	76,156,607	- 4.9	69,881,862	75,850,973
Northern New Jersey	82,644,846	80,602,450	+ 2.5	83,471,813	98,395,423
Total (9 cities)	12,894,568,894	12,153,579,343	+ 6.1	10,918,906,330	11,177,454,615

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
<b>Third Federal Reserve District—Philadelphia—</b>					
Pennsylvania—Alltoona	1,881,464	2,201,130	-14.5	2,027,928	2,022,223
Bethlehem	1,592,245	1,539,329	-6.6	1,910,609	2,207,410
Chester	*2,950,000	3,119,817	-5.4	3,523,505	2,773,650
Lancaster	4,906,243	5,324,101	-7.6	5,088,750	4,910,162
Philadelphia	966,000,000	1,021,000,000	-5.4	1,030,000,000	1,135,000,000
Reading	5,449,907	3,156,669	+72.7	4,781,377	4,245,138
Scranton	7,114,193	7,583,059	-6.2	7,820,929	7,561,524
Wilkes-Barre	*3,500,000	3,689,024	-5.1	4,661,957	4,255,677
York	7,073,031	7,599,131	-6.9	7,883,748	7,562,331
Delaware—Wilmington	22,907,008	26,163,028	-12.4	20,146,822	17,917,619
New Jersey—Trenton	12,954,908	12,227,321	+5.9	12,296,952	16,736,467
Total (11 cities)	1,036,328,999	1,093,602,609	-5.2	1,100,142,577	1,205,192,201
<b>Fourth Federal Reserve District—Cleveland—</b>					
Ohio—Canton	14,727,994	14,513,462	+1.5	13,812,535	12,757,457
Cincinnati	291,149,403	316,470,964	-8.0	310,586,332	301,002,722
Cleveland	588,773,116	609,004,976	-3.3	607,634,757	659,401,054
Columbus	83,736,900	84,392,100	-0.8	70,236,200	68,067,200
Mansfield	13,470,002	13,555,257	-0.6	12,453,867	12,967,368
Youngstown	14,098,079	14,833,972	-5.0	14,776,923	15,660,021
Pennsylvania—Pittsburgh	420,832,617	402,544,779	+4.5	437,870,813	526,360,343
Total (7 cities)	1,426,788,111	1,455,315,510	-2.0	1,467,371,427	1,596,216,165
<b>Fifth Federal Reserve District—Richmond—</b>					
West Virginia—Huntington	6,620,589	5,965,094	+11.0	4,973,757	6,088,750
Virginia—Norfolk	22,259,000	22,853,031	-2.6	22,094,000	23,385,188
Richmond	281,973,233	271,545,383	+3.8	278,296,712	230,850,679
South Carolina—Charleston	10,867,097	9,655,457	+12.6	9,840,480	9,865,354
Maryland—Baltimore	361,078,975	380,969,506	-5.2	380,510,592	387,498,862
District of Columbia—Washington	150,308,228	146,116,739	+2.9	159,548,830	154,121,312
Total (6 cities)	833,107,122	837,105,210	-0.5	855,264,371	811,810,145
<b>Sixth Federal Reserve District—Atlanta—</b>					
Tennessee—Knoxville	32,318,232	34,385,855	-6.0	31,712,603	33,200,236
Nashville	144,995,535	161,270,664	-10.1	149,284,592	140,009,255
Georgia—Atlanta	451,100,000	458,677,872	-1.7	437,836,138	453,500,000
Augusta	9,767,686	8,282,853	+17.9	7,507,712	8,691,872
Macon	6,381,285	8,306,449	-23.2	6,926,650	8,453,620
Florida—Jacksonville	269,444,831	278,715,340	-3.3	274,895,055	245,591,020
Alabama—Birmingham	306,837,334	258,297,643	+18.8	235,281,687	238,634,442
Mobile	16,613,030	16,731,823	-0.7	16,271,200	18,145,950
Mississippi—Vicksburg	904,907	931,143	-2.8	1,076,946	808,286
Louisiana—New Orleans	259,163,179	265,992,262	-2.6	200,379,197	208,217,635
Total (10 cities)	1,497,526,019	1,491,591,904	+0.4	1,361,171,780	1,355,252,316
<b>Seventh Federal Reserve District—Chicago—</b>					
Michigan—Ann Arbor	4,004,941	4,777,497	-16.2	3,469,886	3,271,690
Grand Rapids	22,306,185	21,865,636	+2.0	20,776,480	22,645,333
Lansing	12,428,141	11,326,663	+9.7	9,624,828	11,160,215
Indiana—Fort Wayne	17,665,638	16,521,791	+6.9	14,134,436	13,574,152
Indianapolis	98,739,000	94,215,000	+4.8	101,192,000	97,650,000
South Bend	11,027,414	10,974,482	+0.5	11,054,422	11,087,601
Terre Haute	5,730,640	5,931,836	-3.4	5,035,610	4,780,051
Wisconsin—Milwaukee	170,339,701	166,161,005	+2.5	143,964,768	143,582,277
Iowa—Cedar Rapids	9,970,504	9,066,826	+10.0	8,621,322	8,251,880
Des Moines	65,557,050	57,549,246	+13.9	55,144,645	47,961,517
Sioux City	22,811,282	20,644,853	+10.5	22,185,650	17,179,200
Illinois—Bloomington	1,812,691	1,746,321	+3.8	1,790,516	2,096,789
Chicago	1,242,828,390	1,230,475,871	+1.0	1,227,841,303	1,263,902,454
Decatur	11,752,341	8,819,331	+3.8	10,747,934	13,148,080
Peoria	21,385,772	22,283,446	-4.0	22,063,771	19,853,887
Rockford	13,451,391	13,776,250	-2.4	11,023,443	14,034,468
Springfield	9,923,638	8,672,437	+14.4	8,152,945	8,017,509
Total (17 cities)	1,741,734,919	1,704,808,497	+2.2	1,676,823,959	1,702,207,103
<b>Eighth Federal Reserve District—St. Louis—</b>					
Missouri—St. Louis	407,400,000	405,200,000	+0.5	402,000,000	397,700,000
Kentucky—Louisville	209,124,803	234,491,110	-10.8	227,381,564	227,381,564
Tennessee—Memphis	210,357,039	219,742,661	-4.3	169,441,405	185,592,959
Illinois—Quincy	3,637,617	3,091,051	+17.7	3,402,003	3,100,000
Total (4 cities)	830,519,459	862,524,822	-3.7	802,885,034	816,192,360
<b>Ninth Federal Reserve District—Minneapolis—</b>					
Minnesota—Duluth	10,036,028	8,563,161	+17.2	10,320,710	11,704,918
Minneapolis	495,655,305	490,645,477	+1.0	504,122,701	480,396,505
St. Paul	197,677,219	190,677,219	+3.7	197,426,316	182,505,172
North Dakota—Fargo	12,511,334	13,454,787	-7.0	15,440,961	13,117,076
South Dakota—Aberdeen	4,227,211	5,267,523	-17.9	5,369,750	5,594,733
Montana—Billings	8,168,502	8,872,967	-7.9	10,325,362	8,330,796
Helena	17,677,043	16,966,628	+4.2	20,042,471	15,568,997
Total (7 cities)	746,052,642	734,447,762	+1.6	763,048,271	717,218,197
<b>Tenth Federal Reserve District—Kansas City—</b>					
Nebraska—Fremont	1,319,196	1,120,202	+17.8	1,209,089	988,429
Hastings	1,114,128	1,200,230	-7.2	907,133	1,014,391
Lincoln	9,834,977	11,856,672	-17.1	11,241,040	11,959,787
Omaha	182,984,179	173,793,002	+5.3	189,283,527	173,632,683
Kansas—Topeka	18,020,758	8,307,411	+116.9	6,941,795	8,097,109
Wichita	33,704,545	34,470,301	-2.2	37,026,588	31,585,586
Missouri—Kansas City	473,565,560	495,880,912	-3.3	522,033,247	474,039,128
St. Joseph	13,940,937	15,502,548	-10.1	17,724,241	15,407,377
Colorado—Colorado Springs	7,763,837	8,094,254	-4.1	5,496,110	6,753,814
Total (9 cities)	748,248,117	750,225,532	-0.3	791,862,770	723,478,304
<b>Eleventh Federal Reserve District—Dallas—</b>					
Texas—Austin	14,964,131	15,955,034	-6.2	15,323,802	12,517,504
Dallas	499,234,120	542,508,983	-8.0	530,480,434	485,686,397
Fort Worth	44,333,962	51,316,877	-13.6	46,776,491	41,320,643
Galveston	4,627,000	8,887,879	-32.8	6,692,000	8,882,000
Wichita Falls	5,657,933	8,073,514	-30.2	8,005,948	7,615,296
Louisiana—Shreveport	11,685,355	14,800,515	-21.0	14,973,040	15,789,722
Total (6 cities)	580,502,501	639,542,802	-9.2	622,251,715	571,811,562
<b>Twelfth Federal Reserve District—San Francisco—</b>					
Washington—Seattle	209,034,633	212,349,670	-1.6	220,720,627	217,229,632
Yakima	7,227,375	7,297,212	-1.0	7,791,621	7,502,567
Oregon—Portland	238,700,687	243,269,392	-1.9	229,868,661	217,870,191
Utah—Salt Lake City	118,532,922	109,231,015	+8.5	89,143,191	106,670,764
California—Long Beach	26,845,989	32,031,047	-16.2	29,475,127	32,763,636
Pasadena	16,114,673	21,338,731	-24.5	22,001,380	20,950,216
San Francisco	691,051,152	707,741,437	-2.4	715,587,504	676,450,949
San Jose	42,846,240	39,717,206	+7.9	32,538,504	32,433,273
Santa Barbara	11,317,669	11,760,060	-3.8	8,587,400	9,604,768
Stockton	17,850,870	18,010,963	-0.9	16,911,038	12,022,625
Total (10 cities)	1,379,522,210	1,402,746,733	-1.7	1,372,895,053	1,333,520,621
Grand total (108 cities)	24,604,808,978	24,077,166,496	+2.2	22,581,493,820	22,898,155,456
Outside New York City	12,222,482,419	12,461,914,026	-1.9	12,110,606,376	12,181,707,403
* Estimated. (a) Clearing operations discontinued.					



## FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
OCTOBER 14, 1960 TO OCTOBER 20, 1960, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Oct. 14	Monday Oct. 17	Tuesday Oct. 18	Wednesday Oct. 19	Thursday Oct. 20	
Argentina, peso—						
Free	.0120396	.0120277	.0120515	.0120386	.0120349	
Australia, pound	2.23693	2.23878	2.23984	2.24078	2.24190	
Austria, schilling	.0385375	.0385250	.0385250	.0385250	.0385000	
Belgium, franc	.0200492	.0200512	.0200500	.0200500	.0200550	
Canada, dollar	1.021276	1.020442	1.019505	1.019765	1.025406	
Ceylon, rupee	.210550	.210550	.210575	.210612	.210675	
Finland, markka	.00311083	.00311083	.00311083	.00311083	.00311083	
France (Metropolitan) new franc	.203762	.203881	.203650	.203512	.203362	
Germany, deutsche mark	.239668	.239612	.239631	.239631	.239712	
India, rupee	.209725	.209725	.209775	.209812	.209925	
Ireland, pound	2.809560	2.809680	2.811000	2.811800	2.813660	
Italy, lira	.00161060	.00161060	.00161040	.00161040	.00161040	
Japan, yen	.00278666	.00278690	.00278666	.00278666	.00278666	
Malaysia, malayan dollar	.328266	.328266	.328333	.328400	.328466	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.265181	.265193	.265168	.265168	.265187	
New Zealand, pound	2.781742	2.781861	2.783168	2.783960	2.785801	
Norway, krone	.140225	.140225	.140256	.140300	.140337	
Portugal, escudo	.0349625	.0349500	.0349625	.0349812	.0350000	
Spain, peseta	.0166401	.0166401	.0166401	.0166401	.0166401	
Sweden, krona	.193556	.193556	.193593	.193631	.193650	
Switzerland, franc	.232050	.231993	.231906	.231906	.232225	
Union of South Africa, pound	2.799063	2.799183	2.800498	2.801295	2.803148	
United Kingdom, pound sterling	2.809560	2.809680	2.811000	2.811800	2.813660	

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

ASSETS—	Oct. 19, 1960	Oct. 12, 1960	Oct. 21, 1959	Increase (+) or Decrease (—) Since
Gold certificate account	17,305,644	33,999	939,497	
Redemption fund for F.R. notes	980,407	26	33,069	
Total gold certificate reserves	18,286,051	33,973	906,428	
F.R. notes of other Banks	415,256	58,139	44,897	
Other cash	388,716	10,390	14,319	
Discounts and advances	86,604	56,594	783,288	
Acceptances:				
Bought outright	37,111	1	16,572	
Held under repurchase agrmt.		2,764		
U. S. Government securities:				
Bought outright	2,773,550	473,150	410,600	
Certificates	14,006,993		3,500,000	
Notes	7,510,298		3,500,000	
Bonds	2,483,771			
Total bought outright	26,774,612	473,150	410,600	
Held under repurchase agrmt.		22,500		
Total U. S. Govt. securities	26,774,612	495,650	410,600	
Total loans and securities	26,898,327	555,007	396,116	
Due from foreign banks	15			
Cash items in process of coll'n	6,599,637	837,335	557,805	
Bank premises	106,849	283	8,129	
Other assets	329,863	19,070	56,344	
Total assets	53,024,714	336,237	670,844	
LIABILITIES—				
Federal Reserve notes	27,735,122	70,314	180,929	
Deposits:				
Member bank reserves	17,667,864	28,521	909,259	
U. S. Treasurer—genl. acct	499,329	45,326	3,494	
Foreign	238,523	48,592	53,881	
Other	376,539	373,354	34,926	
Total deposits	18,782,255	250,915	931,708	
Deferred availability cash items	5,208,479	685,445	344,591	
Other liab. & accrued divids.	42,998	683	5,504	
Total liabilities	51,768,854	363,533	400,684	
CAPITAL ACCOUNTS—				
Capital paid in	403,949	499	20,203	
Surplus	774,808		93,602	
Other capital accounts	77,103	27,795	196,761	
Total liab. & capital acc'ts	53,024,714	336,237	670,844	
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	39.3%	0.2%	1.3%	
Contingent liability on acceptances purchased for foreign correspondents	200,921	767	137,839	

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Oct. 12: Decreases of \$143 million in loans adjusted, \$237 million in holdings of Treasury bills, \$354 million in reserve balances with Federal Reserve Banks, and \$1,416 million in U. S. Government demand deposits, and increases of \$385 million in demand deposits adjusted and \$247 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased in most districts for a total gain of \$126 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities decreased \$162 million. Loans to nonbank financial institutions decreased \$56 million; and other loans decreased \$38 million.

Borrowings of weekly reporting member banks from

Federal Reserve Banks increased \$24 million and borrowings from others increased \$26 million. Loans to domestic commercial banks decreased \$77 million.

ASSETS—	Oct. 12, 1960*	Oct. 5, 1960	Oct. 14, 1959	Increase (+) or Decrease (—) Since
Total loans and investment	107,070	450**	2,988	
Loans and investment adjusted†	105,571	373**	2,769	
Loans adjusted†	68,385	143**	3,116	
Commercial and industrial loans	31,521	126	1,815	
Agricultural loans	1,069	7	128	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	384	143**	100	
Other securities	1,498	19	129	
Other loans for purchasing or carrying:				
U. S. Government securities	139		20	
Other securities	1,151	9	29	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	4,003	26	260	
Other	1,665	30	56	
Loans to foreign banks	668	25	3	
Loans to domestic commercial banks	1,499	77**	219	
Real estate loans	12,543	16**	49	
Other loans	15,201	38**	985	
U. S. Government securities—total	27,473	221	27	
Treasury bills	2,468	237	990	
Treasury certificates of indebtedness	1,395	3	320	
Treasury notes & U. S. bonds maturing:				
Within one year	1,177	5	360	
One to five years	17,615	22	889	
After five years	4,818	8	1,812	
Other securities	9,713	9	374	
Reserves with F. R. Banks	12,836	354	132	
Currency and coin	1,279	127**	26	
Balances with domestic banks	3,036	137	25	
Other assets—net	4,039	2	784	
Total assets/liabilities	140,264	257**	3,411	
LIABILITIES—				
Demand deposits adjusted	58,515	385**	2,322	
U. S. Government demand deposits	3,236	1,416**	1,517	
Interbank demand deposits:				
Domestic banks	12,435	247	596	
Foreign banks	1,367	45	55	
Time deposits:				
Interbank	1,530	20	10	
Other	32,294	33**	1,699	
Borrowings:				
From Federal Reserve Banks	68	24	209	
From others	1,958	26	61	

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.  
\*Preliminary (San Francisco District). \*\*October 5 figures revised.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Asuncion Port Concession Corp. 8% gold debts	Oct 24	1489
PARTIAL REDEMPTIONS		
Company and Issue—	Date	Page
American Bosch Arms Corp.—		
3 1/4% debts due Nov. 1, 1964	Nov 1	1393
American Discount Co. of Georgia—		
Capital debts 5.90% series, due Nov. 1, 1976	Nov 1	1298
Columbia Gas System, Inc.—		
4 1/4% debts, series K, due 1983	Nov 1	1300
Consolidated Cement Corp. 5% debts, due Dec. 1, 1972	Dec 1	*
Home Oil Co., Ltd.—		
6 1/2% secured pipe line bonds, due Nov. 1, 1977	Nov 1	993
Jacksonville Terminal Co. 1st mtge. 3 1/2% bonds, series A, due Dec. 1, 1977	Dec 1	*
Natural Gas Pipeline Co. of America—		
1st pipeline 4 1/4% bonds, series due Nov. 1, 1978	Nov 1	1400
Potomac Electric Power Co.—		
3 1/4% conv. debts, due May 1, 1973	Nov 9	1343

Company and Issue—	Date	Page
Puget Sound Power & Light Co.—		
5 1/4% debts, due Nov. 1, 1983	Nov 1	1401
Southern California Gas Co.—		
5 1/4% 1st mtge. bonds series C due 1983 and 5 1/4% 1st mtge. bonds series C due 1984	Nov 1	1496
Tennessee Gas Transmission Co.—5% debts, due Nov. 1, 1977; 1st mtge. pipe line bonds 5 1/4% series due Nov. 1, 1979 and 5% debts, due May 1, 1978	Nov 1	1345
Transcontinental Gas Pipe Line Corp.—		
6 1/4% debts, due 1978	Nov 1	1345

## ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cum. conv. preferred stock	Dec 5	1393
American Greetings Corp.—		
5% conv. subord. debts, due Oct. 1, 1979	Oct 31	1393
Alpha Beta Food Markets, Inc. 6% cum. pfd. stock	Nov 25	*
Ginn & Co. 5% cum. class A and 6% non-cum. class B pfd. stock	Nov 15	*
Marysville Newspapers, Inc.—		
5% secured debts, due March 15, 1963	Nov 1	1493
Mission Insurance Co. 10% cum. conv. pfd. stock	Nov 9	1494
Tex-Star Oil & Gas Corp.—		
6% conv. subord. debts, due Sept. 1, 1974	Nov 1	1496
Trav-Ler Radio Corp. 6% s. f. debts, due May 15, 1967	Nov 5	1496

\*Announced in this issue.

## DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable	Holders of Rec.
Rhodesian Selection Trust, Ltd.—			
Ame. shs. (final) (About 8 7/10c subject to approval Dec. 16)		12-30	12-27
Rich's Inc., common (quar.)	22½c	11- 1	10-20
3¾% preferred (quar.)	93¾c	11- 1	10-20
River Brand Rice Mills (quar.)	30c	11- 1	10-14
Roan Antelope Copper Mines, Ltd.—			
American shares—			
(Final payment of approximately 31c subject to approval of stockholders Dec. 15)		12-31	12-22
Rochester Gas & Electric, common (quar.)	45c	10-25	10-11
4% preferred F (quar.)	\$1	12- 1	11-15
4.10% preferred H (quar.)	\$1.02½	12- 1	11-15
4¾% preferred I (quar.)	\$1.18½	12- 1	11-15
4.10% preferred J (quar.)	\$1.02½	12- 1	11-15
4.95% preferred K (quar.)	\$1.23¾	12- 1	11-15
5½% preferred L (quar.)	\$1.37½	12- 1	11-15
Rochester & Genessee Valley RR. (s-a)	\$2	1-3-61	12-20
Rohr Aircraft Corp. (quar.)	25c	10-31	9-30
Roper Industries, Inc.	50c	10-25	10-10
Rorer (William H.), Inc. (quar.)	15c	10-31	10-10
Rose's 5, 10 and 25c Stores, com. (quar.)	20c	11- 1	10-20
Common class B (quar.)	20c	11- 1	10-20
Royal Dutch Petroleum—			
(20 guilders) Interim payment equal to 59 cents per ordinary share		10-25	10-10
Russell Manufacturing Co.—			
Stock dividend (a six-for-five split)	20%	12-14	12- 2
Cash dividend on new shares after split	25c	12-14	12- 2
Ryder System, Inc. (quar.)	17½c	11-28	10-24
St. Croix Paper Co. (quar.)	25c	11-15	11- 4
St. Lawrence Corp., Ltd., common (quar.)	125c	10-25	9-23
5% preferred A (quar.)	\$1.25	10-25	9-23
St. Louis-San Francisco Ry., com. (quar.)	25c	12-15	12- 1
\$5 preferred (quar.)	\$1.25	12-15	12- 1
St. Regis Paper, common (quar.)	35c	12- 1	10-28
\$4.40 1st preferred A (quar.)	\$1.10	1- 1	12- 2
Sams (Howard W.) & Co. (quar.)	15c	10-25	10-11
San Antonio Corp.—			
Voting trust certificates	15c	11-15	11- 1
San Miguel Brewery (quar.)	30c	10-25	9-30
Scarfe & Co., Ltd., class A	\$20c	11- 1	10-15
Schlumberger, Ltd. (quar.)	15c	12- 1	11-15
Schenley Industries (quar.)	25c	11-10	10-20
Scotten Dillon Co. (quar.)	35c	11-15	10-28
Scientific Industries (stock dividend)	5%	11-15	11- 1
Scott Aviation	5c	10-31	10-14
Scott & Fetzer Co. (monthly)	10c	11- 1	10-29
Monthly	10c	12- 1	11-18
Scott Paper Co., \$3.40 preferred (quar.)	85c	11- 1	10-14
\$4 preferred (quar.)	\$1	11- 1	10-14
Seagrave Corp., common (stock dividend)	2%	12-28	12- 1
Seapak Corp., (extra year-end)	5c	11- 2	10-24
Security-Columbian Banknote (quar.)	10c	10-31	10-17
Security First National Bank (quar.)	40c	11- 5	10-18
Security Insurance (New Haven)—			
Increased quarterly	30c	11- 1	10-21
Stock dividend	3%	1-25-61	12-27
Selected American Shares, Inc.—			
From net investment income	6c	10-31	9-30
Seligman & Latz, Inc., common	20c	10-30	10-14
Class B	6¾c	10-30	10-14
4% preferred (quar.)	\$1	10-30	10-14
Shareholders Trust of Boston—			
(From investment income)	10c	10-31	9-30
Shawinigan Water & Power, com. (quar.)	\$20c	11-25	10-14
Class A (quar.)	\$33¾c	11-15	10-19
Shell Transport & Trading, Ltd.—			
Interim payment equal to 28c per one pound share		11-18	---
Sheraton Corp. of America (quar.)	15c	11- 1	9-30
Sherritt-Gordon Mines, Ltd. (year-end)	\$115c	12- 1	11- 9
Sierra Pacific Power, common (quar.)	40c	11- 1	10-17
\$2.44 preferred A (quar.)	61c	12- 1	11-14
Silverwood Dairies, Ltd., class A (quar.)	\$115c	1-2-61	11-30
Class B (quar.)	\$115c	1-2-61	11-30
Slater (N.), Ltd., common (quar.)	\$30c	11- 1	10- 7
Smilen Food Stores	6¼c	11- 1	10-14
Smith (A. O.) Corp. (quar.)	10c	11- 1	10-11
Stock dividend	2%	11- 1	10-11
Smith-Alsop Paint & Varnish (quar.)	40c	10-26	10-20
Smith-Douglas Co. (quar.)	30c	11-20	10-28
Smith (Howard) Paper Mills, Ltd.—			
Common (quar.)	\$30c	10-31	9-30
\$2 preferred (quar.)	\$50c	10-31	9-30
Sonotone Corp., common (quar.)	7c	12-16	11-18
1.25 preferred (quar.)	31¾c	12-30	12- 2
1.55 preferred (quar.)	38¾c	12-30	12- 2
Soroban Engineering, class A com. (quar.)	2½c	11- 1	10-15
South Coast Corp. (quar.)	\$12½c	10-31	10-14
South Georgia Natural Gas	15c	11- 1	10-15
Souham Co., Ltd. (quar.)	\$20c	12-28	12-14
Southern California Edison, com. (quar.)	65c	10-31	10- 5
4.48% preferred (quar.)	28c	10-31	10- 5
4.56% preferred (quar.)	28½c	10-31	10- 5
Southern California Water, com. (quar.)	25c	12- 1	11-14
4% preferred (quar.)	25c	12- 1	11-14
4¼% preferred (quar.)	26½c	12- 1	11-14
5.44% preferred (quar.)	34c	12- 1	11-14
Southern Canada Power, Ltd., com. (quar.)	\$62½c	11-15	10-20
Southern Colorado Power—			
4.72% preferred (quar.)	59c	11- 1	10- 7
4.72% 2nd preferred (quar.)	59c	11- 1	10- 7
5.44% preferred (quar.)	68c	11- 1	10- 7
Reynolds Metals—			
4¾% preferred (quar.)	59¾c	11- 1	10-11
4½% preferred (quar.)	\$1.19½c	11- 1	10-11



Name of Company	Per Share	When Payable	Holders of Rec.
Southern Company (quar.)	35c	12-6	11-7
Southern Fertilizer & Chemical Co.			
\$4.75 preferred (s-a)	\$2.38	11-1	10-20
4.80% preferred (quar.)	\$1.20	11-1	10-14
Southern Materials Co. (quar.)	15c	11-1	10-1
Southern Nevada Power Co., common (quar.)	27½c	11-1	10-12
5½% preferred (quar.)	27½c	11-1	10-12
Southern Realty & Utilities (stock dividend)	6%	11-15	10-25
Southern Royalty Co. (stock dividend)	2%	10-28	9-23
Southern Automotive Co.	4c	10-25	9-30
Southwest Grease & Oil Co. (Kansas) (quar.)	10c	10-25	10-10
Southwestern Drug, common (quar.)	20c	11-15	10-31
Southwestern Electric Service—			
4.40% preferred (quar.)	\$1.10	11-1	10-21
Southwestern Public Service—			
3.70% preferred (quar.)	92½c	11-1	10-20
3.90% preferred (quar.)	97½c	11-1	10-20
4.15% preferred (quar.)	\$1.03½	11-1	10-20
4.25% preferred (quar.)	\$1.06½	11-1	10-20
4.36% preferred (quar.)	27½c	11-1	10-20
4.40% preferred (\$50 par) (quar.)	27½c	11-1	10-20
4.40% preferred (quar.)	\$1.10	11-1	10-20
4.60% preferred (quar.)	\$1.15	11-1	10-20
4.75% preferred (quar.)	\$1.18½	11-1	10-20
5.62½% preferred (quar.)	\$1.40½	11-1	10-20
Spartans Industries Inc. (quar.)	20c	11-17	10-17
Special Investments & Securities—			
Common (quar.)	5c	11-1	10-14
4½% preferred (quar.)	56½c	11-1	10-14
Spencer Kellogg & Sons, Inc. (quar.)	20c	12-10	11-4
Stamford Chemical Industries (initial)	5c	1-1	12-1
Standard Dredging Corp.—			
\$1.60 convertible preferred (quar.)	40c	12-1	11-16
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	56½c	11-1	10-14
Stanley Brock, Ltd., class A (quar.)	115c	11-1	10-12
Class B (quar.)	110c	11-1	10-12
Stancor Corp. (quar.)	25c	11-1	10-14
State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9
Stecher-Traug Lithograph Corp.—			
5% preferred (quar.)	\$1.25	12-30	12-15
Steel Co. of Canada, Ltd. (quar.)	\$60c	11-1	10-3
Steel Parts Corp.—			
Extra	10c	11-15	10-14
Stock dividend	4%	11-15	10-14
Steinbergs, Ltd., 5½% preferred A (quar.)	\$1.31	11-15	10-25
Stein Roe & Farnham Balanced Fund—			
(From ordinary income)	24c	10-25	10-10
Stein Roe & Farnham Stock Fund—			
(From ordinary income)	11c	10-25	10-10
Sterchi Bros. Stores (quar.)	25c	12-9	11-25
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1
Sterling Precision Corp., 5% pfd. A (quar.)	12½c	12-1	11-18
5% preferred C (quar.)	12½c	11-1	10-14
Stern (Michaels)—			
4½% preferred (\$50 par) (quar.)	56½c	11-30	11-18
4½% preferred (\$100 par) (quar.)	\$1.12½	11-30	11-15
Stern & Stern Textiles, 4½% pfd. (quar.)	57c	1-2-61	12-15
Stevens (J. P.) & Co. (quar.)	37½c	10-28	10-17
Still-Man Manufacturing Corp.—			
Class A	12½c	12-15	11-30
Class A	12½c	3-15-61	2-28
Class A	12½c	6-15-61	5-31
Class A	12½c	9-15-61	8-31
Class B	½c	12-15	11-30
Class B	½c	3-15-61	2-28
Class B	½c	6-15-61	5-31
Class B	½c	9-15-61	8-31
Stone Container Co. (quar.)	20c	10-24	10-10
Stop & Shop, Inc. (stock dividend)	25c	11-1	10-14
Stouffer Corp. (quar.)	10c	11-30	11-10
Stock dividend	4%	2-28	2-10
Strawbridge & Clothier, common (quar.)	25c	11-1	10-14
Suburban Gas (quar.)	20c	10-31	10-14
Suburban Propane Gas, common (quar.)	25c	11-15	11-1
5.20% preferred (1951 series) (quar.)	65c	12-1	11-15
5.20% preferred (1952 series) (quar.)	65c	11-1	10-17
T. I. M. E. Inc. (quar.)	20c	10-31	10-14
T. I. M. E. Freight (quar.)	20c	10-28	10-15
Talon, Inc., class A (quar.)	25c	11-15	10-20
Class B (quar.)	25c	11-15	10-20
4% preferred (s-a)	20c	11-15	10-20
Tampa Electric Co., common (quar.)	18c	11-15	11-1
4.32% preferred A (quar.)	\$1.08	11-15	11-1
4.16% preferred B (quar.)	\$1.04	11-15	11-1
5.10% preferred C (quar.)	\$1.27½	11-15	11-1
Terminal-Hudson Electronics (initial quar.)	6c	10-27	10-17
Texaco Canada, Ltd., common	\$40c	11-30	10-31
Texas Electric Service, 4% preferred (quar.)	\$1	11-1	10-14
\$4.56 preferred (quar.)	\$1.14	11-1	10-14
\$5.08 preferred (quar.)	\$1.27	11-1	10-14
Texas Gas Transmission—			
4.96% preferred (quar.)	\$1.24	11-1	9-15
Texas Instruments, 4% preferred (quar.)	25c	11-1	10-13
Texas Power & Light Co.—			
4% preferred (quar.)	\$1	11-1	10-10
\$4.56 preferred (quar.)	\$1.14	11-1	10-10
\$4.76 preferred (quar.)	\$1.19	11-1	10-10
\$4.84 preferred (quar.)	\$1.21	11-1	10-10
Therm-O-Disc (quar.)	30c	10-28	10-14
Tip Top Products Co.—			
Directors approved a 2-for-1 split of the class A and B shares			
(Stock dividend on class A and B)	3%	12-31	12-15
Class A (increased quar.)	12½c	1-3	12-15
Toledo Edison Co. common (quar.)	17½c	10-28	11-7
4½% preferred (quar.)	\$1.06½	12-1	11-15
4.56% preferred (quar.)	\$1.14	12-1	11-15
Tool Research & Engineering Corp.—			
Stock dividend	5%	12-15	12-1
Toronto Dominion Bank (quar.)	\$47½c	11-1	9-30
Extra	\$10c	11-1	9-30
Trade Bank & Trust (N. Y. C.) (quar.)	20c	11-15	11-1
Trane Company (quar.)	22½c	11-1	10-14
Transamerica Corp. (quar.)	20c	10-31	10-3
Trans-Canada Corp. Fund—			
Common (quar.)	\$25c	1-4-61	12-15
4½% preferred (quar.)	\$22½c	1-4-61	12-15
5% preferred (quar.)	\$25c	1-4-61	12-15
6% preferred (quar.)	\$30c	1-4-61	12-15
Transcontinental Gas Pipeline—			
Common (quar.)	25c	11-1	10-14
\$2.55 preferred (quar.)	63½c	11-1	10-14
\$4.90 preferred (quar.)	\$1.22½	11-1	10-14
\$5.60 preferred (quar.)	\$1.40	11-1	10-14
\$5.70 preferred (quar.)	\$1.42½	11-1	10-14
\$5.96 preferred (quar.)	\$1.49	11-1	10-14
Transdyne Corp. (stock dividend)	5%	10-30	9-30
Traveler Radio Corp. (stock dividend)	5%	11-22	11-7
Triangle Lumber, class A (initial)	12½c	11-15	10-28
Class B (initial)	\$0.0125	11-15	10-28
Trinity Universal Insurance Co. (Texas)—			
Quarterly	30c	11-25	11-10
Trico Oil & Gas (quar.)	2½c	11-1	10-14
Tropical Gas Co.—			
7% preferred (s-a)	\$3	10-31	10-14
\$6.25 preferred (s-a)	\$3.12	10-31	10-14
\$2.54 preferred (s-a)	\$2.62	10-31	10-14
True Temper Corp., common (quar.)	30c	12-13	11-30
208 South LaSalle Street Corp. (quar.)	62½c	11-1	10-19

Name of Company	Per Share	When Payable	Holders of Rec.
Union Electric Co.—			
\$4.50 preferred (quar.)	\$1.12½	11-15	10-20
\$4 preferred (quar.)	\$1	11-15	10-20
\$3.70 preferred (quar.)	92½c	11-15	10-20
\$3.50 preferred (quar.)	87½c	11-15	10-20
Union Financial Corp. (stock dividend)	4%	11-1	10-15
Union Gas Co. of Canada, Ltd.—			
Common (increased)	\$12½c	11-1	10-7
Union Oil of California (quar.)	\$0c	11-10	10-10
Union Trust Co. of Md. (Baltimore) (s-a)	\$1c	11-15	10-19
Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23
United Aircraft Corp.—			
4% preference (1955 series) (quar.)	\$1	11-1	10-7
4% preference (1956 series) (quar.)	\$1	11-1	10-7
United Air Lines (quar.)	12½c	12-15	11-15
Stock dividend	3%	12-15	11-15
United Biscuit Co. of America, com. (quar.)	20c	12-1	11-17
United Fruit Co. (reduced)	12½c	11-1	10-7
United New Jersey RR. & Canal Co. (quar.)	\$2.50	1-10-61	12-20
United Service Life Insurance—			
(Washington, D. C.) (s-a)	10c	10-28	10-14
United Sheet Metal (initial)	8c	11-20	10-31
United Shoe Machinery, common (quar.)	62½c	11-1	10-3
6% preferred (quar.)	37½c	11-1	10-3
U. S. Borax & Chemical, 4½% pfd. (quar.)	\$1.12½	12-1	11-17
U. S. Fire Insurance Co. (N. Y.) (quar.)	30c	11-1	10-19
U. S. Home & Development, class A (quar.)	5c	10-24	10-14
U. S. Lines (N. J.), 4½% preferred (s-a)	22½c	1-1-61	12-9
U. S. Vitamin & Pharmaceutical Corp. (quar.)	15c	11-18	10-28
United Transit Co., common (quar.)	15c	11-1	10-14
5% preferred (quar.)	62½c	11-1	10-14
United Whelan Corp., common (quar.)	12½c	11-30	11-15
Extra	10c	11-30	11-15
\$3.50 conv. pref. (quar.)	87½c	11-1	10-14
Universal Controls (quar.)	7½c	10-31	10-14
Universal Insurance Co. (quar.)	25c	12-1	11-15
Universal Leaf Tobacco Co., com. (quar.)	50c	11-1	10-7
Universal Match Corp. (increased)	15c	12-15	12-1
Upjohn Company (quar.)	18c	11-1	10-3
Utah-Idaho Sugar (s-a)	20c	10-31	10-5
Van Camp Sea Foods—			
New common (increased quar.)	20c	11-1	10-14
Van Dorn Iron Works (quar.)	30c	10-28	10-14
Van Raalte, new common (initial quar.)	30c	12-1	11-17
(9-for-5 stock split)	10c	11-3	10-14
Vanadium Corp. of America, com. (reduced)	\$1.12½	11-15	10-28
4½% preferred (quar.)	\$1.12½	11-15	10-28
Vanderbilt Mutual Fund	\$0.047	11-1	10-14
Vangas, Inc., \$1.50 pfd. A (quar.)	37½c	11-1	10-17
Vickers, Ltd. Ordinary (interim)	2½c	11-1	9-28
(Amounts to approximately \$0.35 per depositary share after deduction of fees and expenses)			
Wakefield Company, 5% preferred (quar.)	\$1.25	12-30	12-30
Walker & Co., common (quar.)	25c	11-21	11-1
Class A (quar.)	62½c	1-3-61	12-14
Warner Bros. Pictures, Inc. (quar.)	30c	11-4	10-14
Washington Gas Light, common (quar.)	60c	11-1	10-10
\$4.60 preferred (quar.)	\$1.15	11-1	10-10
\$5 preferred (quar.)	\$1.25	11-1	10-10
Washington Natural Gas—			
Common	25c	12-30	12-9
Waste King Corp., 6% conv. pfd. C (quar.)	26½c	11-15	9-30
Welkom Gold Mining, Ltd.—			
American shares	4c	11-21	9-30
Wellington Equity Fund—			
(3½ cents from net investment income and a year-end payment of 33 cents from net securities profits for fiscal year ending March 31)			
West Jersey & Seashore RR., common (s-a)	36½c	11-15	10-20
6% special guaranteed (s-a)	\$1.50	1-3-61	12-15
West Point Mfg. Co. (quar.)	\$1.50	12-1	11-15
West Virginia Pulp & Paper—			
4½% preferred (quar.)	\$1.12½	11-15	11-1
Western Air Lines (quar.)	25c	11-11	10-28
Western Holdings, Ltd.—			
American dep. receipts Ordinary (interim)	70c	11-21	9-30
Western Insurance Securities Co., common	\$3.50	12-1	11-14
Class A (quar.)	62½c	11-1	10-14
Extra	\$1.50	11-1	10-14
Western Light & Telephone, com. (quar.)	50c	11-1	10-19
5.20% preferred (quar.)	32½c	11-1	10-19
5% preferred (quar.)	\$1.4c	11-1	10-19
Western Pacific RR. (quar.)	25c	11-15	11-1
Western Tablet & Stationery—			
5% preferred (quar.)	\$1.25	1-3-61	12-9
Westinghouse Air Brake (quar.)	30c	12-15	11-25
Westminster Paper, Ltd. (quar.)	\$17½c	10-31	10-7
Wheeling & Lake Erie Ry., common (quar.)	\$1.43½	11-1	10-7
4% prior lien (quar.)	\$1	11-1	10-7
White-Rodgers Co. (quar.)	10c	10-31	10-10
White Sewing Machine—			
\$2 prior preference (quar.)	50c	11-1	10-18
\$3 preferred (quar.)	75c	11-1	10-18
White Stag Mfg., class A (quar.)	25c	11-15	11-1
Class B (quar.)	7½c	11-15	11-1
4½% preferred (quar.)	\$1.12½	12-1	11-21
White Stores, Inc. (quar.)	25c	11-15	10-21
Wilbur Chocolate, common	25c	11-15	11-5
\$3 preferred A (quar.)	\$1.25	11-1	10-21
Will Ross, Inc. (quar.)	15c	10-26	10-12
Williams-McWilliams Industries, Inc.—			
Stock dividend	1%	1-3-61	12-2
Winfield Growth Industries Fund, Inc.	16c	10-31	10-5
Winn-Dixie Stores (monthly)	12c	10-31	10-19
Stock dividend	100%	10-28	10-19
New common (initial-monthly)	6c	11-30	11-15
Monthly	6c	12-27	12-9
Wisconsin Electric Pow. Co., 6% pfd. (quar.)	\$1.50	10-31	10-14
Wisconsin Fund, Inc.	4c	10-31	10-17
Wisconsin Power & Light (quar.)	37c	11-15	10-31
Wisconsin Public Service—			
5% preferred (quar.)	\$1.25	11-1	10-14
5.04% preferred (quar.)	\$1.28	11-1	10-14
5.08% preferred (quar.)	\$1.27	11-1	10-14
Woodward Stores (1947 series), Ltd. (s-a)	\$20c	10-31	10-8
Woolworth (F. W.) Co. (quar.)	62½c	12-1	11-2
Woolworth (F. W.) Ltd. Ordinary & Amer. deposit receipts			
Stock div. (Two shs. for each five held)		11-10	8-29
Wrigley (Wm.), Jr. (monthly)	25c	11-1	10-20
Monthly	25c	12-1	11-18
Wurlitzer Company (quar.)	20c	12-1	11-15
Yates American Machine (quar.)	25c	10-28	10-14
Yellow Cab Co., 6% preferred (quar.)	37½c	10-31	10-10
6% preferred (quar.)	37½c	1-31-61	1-10
6% preferred (quar.)	37½c	4-29-61	4-19
6% preferred (quar.)	37½c	7-31-61	7-10
York County Gas (quar.)	65c	11-1	10-14
Zeller's, Ltd., common (quar.)	135c	11-1	10-1
4½% preferred (quar.)	\$56½c	11-1	10-1

\* Transfer books not closed for this dividend  
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.  
 ‡ Less British income tax.  
 † Previously published date was incorrect. The corrected payment date and/or record date is indicated here.  
 ‡ Payable in U. S. funds, less 15% Canadian non-residents tax.  
 † Less Jamaica income tax.

## General Corporation and Investment News



soon as funds are available the repayment schedule of the account payable to Precision Tool & Grinding Co., Inc. will be as follows: \$19,069 on or shortly after the sale and delivery of the shares, \$10,000 within the next 60 days, and \$10,000 60 days thereafter. On Aug. 10, 1960, the company obtained interim financing from Pacific National Bank of San Francisco evidenced by the unsecured promissory note of the company in the amount of \$40,000, bearing interest at 6% per annum and due 90 days after date. This loan was personally guaranteed by Messrs. Elmer L. Filippini and Harold E. Martin, directors and officers of the company, and also by Pacific Coast Securities Co., the underwriter of the shares offered. This loan will be repaid from the net proceeds received from the sale of the shares offered hereby when and as the funds therefrom are available. Any balance of the net proceeds will be used for general corporate purposes.

**BUSINESS**—The company is principally engaged in the research, development, manufacture and sales of instrumentation devices for scientific analysis and industrial testing. In the present era of miniaturization and the needs for measurements of increasing precision, the users of magnetic recording equipment require specialized instruments which must meet size, weight and environment requirements of a particular test site or vehicle. The company is catering to this type of potential user during its initial growth phase. By selective bidding to government and industrial customers, programs have been directed so as to create a series of proprietary products.

At present, the company has various products that are developed and ready for sale. The company's main products are a series of miniature multi-channel magnetic tape recorders. These devices are generally referred to as instrumentation recorders.

A development program is being undertaken in an endeavor to complete a "film projector cueing system," to be offered to television stations both in the United States and abroad. This system would provide a means of pre-programming motion picture film and slides and will select the proper station projectors in a predetermined sequence. Application for patent for this device is pending. The company does not presently contemplate seeking patent protection for any of its other products.—V. 192, p. 1094.

**Pacific Lighting Gas Supply Co.—Debentures Offered**—Blyth & Co., Inc. and associates offered publicly on Oct. 20 an issue of \$25,000,000 of the company's 5% sinking fund debentures, series A, due 1980, at 100.63% to yield 4.95%. The group was awarded the issue at competitive sale on Oct. 19 on a bid of 99.85% for the 5% coupon. Competing bids, all for a 5% coupon, included White, Weld & Co. and Eastman Dillon, Union Securities & Co., jointly, 99.8099; Halsey, Stuart & Co. Inc., 99.53, and First Boston Corp., Lehman Brothers and Merrill Lynch, Pierce, Fenner & Smith Inc., jointly, 99.5299.

**PROCEEDS**—Net proceeds from the sale of the debentures will be used, to the extent required, to repay in full the company's short-term indebtedness to its parent, Pacific Lighting Corp., which is expected to approximate \$19,500,000 when the proceeds are received. The remainder will be applied to the company's construction program, which is expected to require \$28,555,000 during 1960 and 1961.

**REDEMPTION**—The debentures are not refundable at a lower interest rate to the company prior to Oct. 1, 1965, other than by operation of the sinking fund. Otherwise, they are redeemable at the option of the company at regular redemption prices ranging from 105.63% for those redeemed prior to Oct. 1, 1961 to 100% for those redeemed on or after Oct. 1, 1979; and for the sinking fund at sinking fund redemption prices ranging from 100.64% for those redeemed prior to Oct. 1, 1961 to 100% for those redeemed on or after Oct. 1, 1979.

**BUSINESS**—Pacific Lighting Gas Supply Co. is a public utility engaged in purchasing natural gas from various producers in California and out-of-state natural gas from Transwestern Pipeline Co., in transmitting, storing and exchanging natural gas and in selling natural gas exclusively to its Distributing Affiliates, Southern California Gas Co. and Southern Counties Gas Co. of California, for resale by them. The company is a subsidiary of Pacific Lighting Corp., which owns all of its common stock.

**REVENUES**—For the 12 months ended June 30, 1960, total operating revenues of the company amounted to \$37,197,779 and net income to \$3,489,910, compared with total operating revenues of \$34,224,274 and net income of \$3,628,794 for the calendar year 1959.

**CAPITALIZATION**—Giving effect to the sale of the new debentures, capitalization of the company as of Aug. 31, 1960, was: \$25,000,000 of sinking fund debentures, series A; and 2,000,000 shares of common stock, par \$25.—V. 192, p. 1094.

**Pak-Well Paper Products Co., Portland, Ore. — Files With Securities and Exchange Commission**—

The company on Oct. 10, 1960 filed a letter of notification with the SEC covering 20,000 shares of common stock to be offered to shareholders at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**Pan Technics Inc., Encinitas, Calif.—Files With SEC**—

The corporation on Oct. 4, 1960 filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through Dempsey-Tegeler & Co., St. Louis, Mo.

The proceeds are to be used to purchase tooling and equipment, for research and development and working capital.

**Pathe Equipment Co., Inc.—Offering and Secondary**—

Pathe Equipment Co., Inc., 16 Leliart's Land, East Paterson, N. J., filed a registration statement with the SEC on Oct. 17 covering 125,000 shares of class A stock, of which 42,500 shares are to be offered for public sale by the company and 72,500 shares, being outstanding stock, by the present holders thereof. The stock is to be offered at \$5 per share. The offering is to be made on a best efforts basis by Amos Treat & Co., Inc. and Wm. Stix Wasserman & Co., Inc., for which a \$60,250 selling commission is to be paid. Also included in the statement are 8,000 class A shares of outstanding stock acquired by the underwriters from two officers of the company at one mil per share, and 2,000 shares similarly acquired by Hampstead Investing Corp. as a finder's fee.

The company is engaged principally in the business of developing and producing automatic multiple needle and specialized sewing equipment. It now has outstanding 82,500 class A and 130,000 class B shares. Net proceeds of the sale by the company of additional class A shares, estimated at \$156,000, will be for general corporate purposes, including the employment of additional engineers and experimental tool makers for research and development.

The prospectus lists William V. Codas as President and Max Rotblit as Vice-President. Each owns 65,000 class B shares. Mr. Codas and members of his family own 36,250 class A shares and Mr. Rotblit 33,950 class A shares, all of which shares are to be offered for public sale. The remaining 2,300 shares of class A stock is to be offered for sale by Yvonne Frydel.

**Patrician Paper Co., Inc.—Proposes Offering**—

This company, of 485 Lexington Ave., New York, filed a registration statement with the SEC on Oct. 14, 1960, covering \$750,000 of 7% unsecured subordinated notes due 1964 and 100,000 shares of common stock, to be offered in units each consisting of \$7.50 principal amount of notes and one share of common stock. The offering price and underwriting terms are to be supplied by amendment. Hill, Darlington & Grimm is listed as the principal underwriter.

The company was organized under Delaware law in September 1960 for the purpose of manufacturing and selling facial tissues and facial-type toilet tissues. It has contracted to acquire plant facilities for the manufacture of these products in South Glens Falls, N. Y. Of the net proceeds of the stock sale, \$50,000 will be used for acquisition of the property, \$467,300 to acquire machinery and equipment, \$428,000 for their installation and for remodeling and improvements, and \$122,000 for repayment of certain loans. The balance of the proceeds will be used for acquisition of raw material, working capital and other purposes.

The company now has or will have outstanding certain indebtedness

and 80,000 common shares, which latter are to be issued to a group of investors at \$1.50 per share. An additional 20,000 shares will be issued in exchange for stock of a subsidiary. Edward B. Mallory is listed as President. Hill, Darlington & Grimm will own 25,000 shares and management officials 20,125 shares.

**Philadelphia Aquarium, Inc.—Proposes Offering**—

Philadelphia Aquarium, Inc., 2635 Fidelity-Philadelphia Trust Bldg., Philadelphia, Pa., filed a registration statement with the SEC on Oct. 14, 1960, covering \$1,700,000 of 6% debentures due 1975 and 170,000 shares of capital stock. It is proposed to offer these securities in units, each consisting of one \$100 debenture and 10 shares of stock, and at \$150 per unit. The prospectus lists Stroud & Co., Inc., as the principal underwriter. The underwriting commission is to be supplied by amendment.

The company was organized in March 1960 by Isaac D. Levy, its President, for the purpose of erecting and operating an Aquarium in Philadelphia or its vicinity. Of the net proceeds of this financing, \$292,000 is to be used to acquire the ground and \$1,500,000 to construct an aquarium building or buildings. It is estimated that about \$50,000 will be used to stock the Aquarium and \$204,000 will be reserved for the payment of interest on the debentures during construction. The remaining funds will be used for working capital purposes. The property to be acquired consists of 12 acres located at 20th and Pattison Streets in Philadelphia.

**Powertron Ultrasonics Corp.—Appointment**—

The Chemical Bank New York Trust Co. has been appointed sole transfer agent for the common stock of the corporation.—V. 192, p. 1401.

**Producers Association, Inc.—Offering Suspended**—

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed public offering of stock by Producers Association, Inc., Oklahoma City, Okla.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Sept. 9, 1960, Producers Association proposed the public offering of investment contracts or profit sharing agreements in units of \$100 each designated "250,000 Income Participating Certificates." According to the Commission's suspension order, certain terms and conditions of Regulation A were not complied with, the company's offering circular was false and misleading in respect of certain material facts, and the offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The alleged misrepresentations in the offering circular related to the failure to disclose adequately the names and addresses of each underwriter, the amount and nature of the participation of each, the nature of any material relationships between them and the company and the manner in which the offering is to be made; the failure to describe adequately the three property interests listed in the offering circular and their location; the failure to disclose adequately the nature of the securities to be offered; the representation that the issuer's plan of operation eliminates much of the speculative risk in its securities; the failure to disclose adequately the background of the company in the oil royalty business; the failure to disclose adequately the manner in which the company will act as trustee in connection with the investment contracts; and the failure of the financial information to comply with the requirements of the Regulation.—V. 192, p. 1401.

**Propulsion Development Laboratories, Inc.—Common Stock Offered**—Pursuant to an offering circular, dated Oct. 11, 1960, Fairman & Co., 210 W. 7th St., Los Angeles 14, Calif., publicly offered 90,000 shares of this firm's no par common stock at \$3 per share.

**APPOINTMENTS**—Transfer Agent, California Bank, Los Angeles, Calif.; Registrar, Security First National Bank, Los Angeles, Calif.

**BUSINESS**—Propulsion Development Laboratories, Inc. was incorporated on Feb. 10, 1960, under the laws of the State of Nevada. The company's principal executive offices are located at 1120 El Segundo Boulevard, El Segundo, Calif.

On March 4, 1960, the company acquired the assets and business of Propulsion Development Laboratories, Inc., a California corporation. Since 1952 and until September, 1959, the predecessor had been engaged in the business of environmental and qualification testing, and commencing in 1958, in the development and production of special instrumentation, and hydraulic and pneumatic components, principally for customers in the aircraft and missile fields.

**PROCEEDS**—The net proceeds to be received by the company from the sale of the common stock will be used for general corporate purposes, principally for use as working capital. It is anticipated that not more than approximately \$75,000 of such proceeds may be expended for additional testing equipment and expansion of existing facilities.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

Common stock, without par value\_\_\_\_\_ Authorized \_\_\_\_\_ Outstanding \_\_\_\_\_

\*Including 40,000 shares reserved for issuance upon exercise of options granted or to be granted pursuant to the company's restricted stock option plan.—V. 192, p. 1401.

**Prospectors Airways Co., Ltd.—Rights Offering**—

At a recent meeting, the Board of Directors authorized the issue of an additional 1,140,000 shares of the company's unissued capital stock. These shares are to be offered to shareholders at the price of \$1.00 per share on the basis of one share for each two shares held at the close of business on Oct. 28, 1960 as shown by the company's share register. Shortly after Oct. 28, subscription warrants evidencing the right to subscribe for the additional shares will be forwarded to all the shareholders whose names appear on the company's register on that date.

Shareholders who wish to subscribe must forward their subscription warrants with the subscription price to reach The Royal Trust Co., 19 Richmond St. West, Toronto 1, Canada, before 4:00 p.m. (Toronto Time) on Nov. 18, 1960. The warrants become void and valueless after that time.

The subscription warrants are assignable and it is expected that the rights will be listed on the Toronto Stock Exchange until shortly before they expire. Any shareholder wishing to add to or dispose of his rights may do so through his bank, broker or investment dealer. As the shares offered are not registered under the United States Securities Act, these shares will not be offered to shareholders who are or appear to be residents in or whose recorded addresses are in the United States of America or any territory or possession thereof. However, these shareholders will receive subscription warrants which they may sell or transfer.

Any shares not subscribed for by the shareholders within the allotted time will be dealt with at the discretion of the directors.

The above offering is being made in order to raise funds to enable the company to carry on its normal prospecting and exploration activities and to continue its participation in the exploration and development of a group of claims in Joutel Township, Mattagami Lake area, Quebec, in which a 75% interest was acquired under an agreement with Camp Bird Mining Limited, Kerr-Addison Gold Mines Limited participating equally with the company in such interest. At the present time the company's net liquid assets are limited to approximately \$100,000.

"Highly encouraging" copper values have been intersected on the Joutel Township group. The location of these claims is 65 miles north of Amos, and 10 miles west of the new road into the Mattagami Lake area.

**Purex Corp. Ltd.—To Acquire**—

The South Gate, Calif., corporation and Turco Products, Inc., Wilmington, Calif., have concluded an agreement whereby Purex will purchase the outstanding shares of Turco for \$5,500,000 including \$2,000,000 cash and \$3,500,000 in subordinated notes, it was announced on Oct. 11 by A. C. Stoneman, President of Purex, and Sydney Thornbury, President of Turco.

This acquisition further diversifies and strengthens Purex's position

in the industrial field by adding a line of chemical specialty products not previously sold by Purex. Turco will be operated as a division of Purex.

The Franklin Research Co. of Philadelphia, purchased by Purex in 1959, specializes in the industrial and building maintenance products field and does not manufacture and sell in the same product areas as Turco.

Turco's factories include a highly automated home plant at Wilmington, Calif., sizable plants at Rockdale, Ill. and Houston, Texas; and a limited operation at Okinawa. Affiliated European plants in which Turco has an equity interest are located at Rotterdam, London, Paris and Heidelberg. Turco also has a wholly-owned subsidiary in Switzerland, Turco A. G. Licensed manufacturers are situated in Montreal, Mexico City, Sydney and Manila.

Sales for 1960 are estimated by Turco at about \$14,000,000, with after tax earnings of about \$500,000. The company has about 500 employees, including approximately 200 in the field selling force and about 50 in research, technical service and quality control. The company places strong emphasis on research and holds approximately 100 patents in a variety of fields.

The Turco product line includes materials for phosphate or chromate coating of metals; carbon and scale removers for aircraft and diesel engine parts in disassembly and repair; paint removers; metal cleaners; aircraft fuel tank desalants; soft-grit blasting; flaw inspection; radioactive decontamination; etchants and masking materials for the Chem-Mill process; and a considerable variety of industrial cleaning compounds. The equipment division designs industrial washing equipment including ultrasonic equipment for sale or, in the case of such specialized equipment as that for integral fuel tank descaling, for rental to customers.

The Chem-Mill process of producing complicated metal parts with high strength-to-weight ratios by masking and selective etching is licensed by Turco. There is hardly a plane or long-range ballistic missile manufactured in the past few years that does not have some Chem-Milled parts in its structure. The F-100 Super Sabre had some 170 parts specifically designed for Chem-Milling. Information released on the building of the Thor missile shows that the large interior bulkheads are Chem-Milled.

Purex reported sales of \$79,647,277 and earnings of \$3,331,126 (\$1.60 per share) for its fiscal year ended June 30, 1960, up 11% in sales and 19% in earnings over the preceding years.

"This acquisition, coupled with normal sales growth throughout our organization, increases our sales volume to over \$100,000,000 annually," Mr. Stoneman stated.—V. 190, p. 608.

**Radio Shack Corp.—Additional Financing Details**—Our Oct. 17 issue reported the Oct. 14 offering of 200,000 shares of this firm's common stock. This offering has been oversubscribed and the books closed. Additional financing details follow:

**UNDERWRITERS**—The company and the selling stockholders severally agreed to sell, and each of the underwriters, for whom Granbery, Marache & Co. acted as representative, severally agreed to purchase, the number of shares of common stock set forth below, the number of shares purchased from the selling stockholders amounting in each case to 33 1/3% of the number purchased from the company:

Shares From Company	Shares From Company
Granbery, Marache & Co. 56,250	Hayden, Stone & Co. 12,000
Drexel & Co. 20,625	Shearson, Hammill & Co. 12,000
Kidder, Peabody & Co. 20,625	W. E. Hutton & Co. 8,250
Bache & Co. 12,000	G. H. Walker & Co. 8,250

—V. 192, p. 1495.

**Real Estate Mutual Fund—Files for Offering**—

This fund of 606 Bank of America Bldg., San Diego, Calif., filed a registration statement with the SEC on Oct. 14, 1960, covering 200,000 shares of beneficial interest in the Fund. The shares are to be offered for public sale initially at \$5 per share through Real Estate Mutual Distributors, Inc., which will receive a commission of \$0.425 per share.

The Fund is an open end real estate investment trust specializing in investment in real estate. The prospectus refers to Public Law 86-779 signed Sept. 14, 1960, by President Eisenhower, "which provides new and special tax advantages for real estate investment trusts," primarily the elimination of the corporate income tax of real estate investment trusts which qualify under the new law. The Fund proposes to select real estate properties for acquisition and to maintain a diversified position in income producing real estate.

The prospectus lists Byron F. White as President of the company and of the underwriter. The company has entered into a management agreement with Real Estate Mutual, Inc. The latter has retained the services of Coldwell Banker & Co. of Los Angeles and San Francisco and Cotton Management Co. of San Diego as property management advisors to the Fund. Mr. White and two other company officers own all the stock of the underwriter.

**Republic Steel Corp.—Net Up—News**—

The Cleveland, Ohio, corporation on Oct. 21 reported net income of \$48,718,754 or \$3.10 a common share for the first nine months of 1960.

In the first nine months of 1959, C. M. White, chairman, reported in a letter to stockholders, the company had net earnings of \$42,228,311 or \$2.69 a common share.

Sales for the first nine months of this year were \$854,815,251, which compared with \$848,650,393 in the similar period last year.

Net income for the quarter ended Sept. 30, 1960, was \$7,310,271 or 47 cents a share. Sales for the three-month period amounted to \$217,492,347. In the similar period of 1959, during most of which steel plants were shut down by a strike, the company had a net loss of \$24,861,406 on sales of \$63,995,186.

"The steel business generally," Mr. White said, "has been depressed during recent months. However, the consumption of steel has been holding at a much higher rate than the rate at which steel is being produced, indicating that steel consumers are continuing to meet their steel needs in part by drawing from their inventories rather than conserving inventories and ordering from the mills."

Ingot production during the third quarter was 1,490,794 tons which brought the total for the first nine months of the year to 6,368,668 tons. Shipments in the third quarter were 1,072,332 tons and in the first nine months, 4,392,711 tons.

In 1959, ingot production in the third quarter was 334,877 tons and for the first nine months of that year, 5,889,872 tons. Shipments in the third quarter last year were 290,127 tons. They amounted to 4,295,903 tons for the first nine months of 1959.

Mr. White also discussed the sale last month of \$125,000,000 of 25-year, 4 1/2% sinking fund debentures, the proceeds of which will be used in connection with the company's present capital improvement program.

"With the sale of the debentures," the Republic chairman said, "Republic's long-term debt has been increased to slightly over \$230,000,000 which is 23.9% of total capitalization. The company has also entered into a revolving and term loan credit agreement with a group of banks which would permit us to borrow, if deemed advisable, a total of \$75,000,000 in addition to the company's bank loans presently outstanding."

With regard to the general business picture, Mr. White pointed out that one important bright spot for Republic has been the demand for a new product—plastic-coated pipe—X-Tru-Coat.

"At a time," he said, "when many of our operations have been on drastically reduced schedules, our plastic coating line for small diameter pipe has been running seven days a week and has a substantial order backlog. As a result, we have taken the first steps toward installing an additional plastic coating line and have also given a license to a Cleveland concern to utilize this process."

Speaking of current construction programs of the company, the Republic chairman said that the new 134-inch plate mill at Gadsden, Ala., was placed in operation on Sept. 30, that the 8-inch bar mill at Canton, Ohio, will be completed early next year, and that "excellent progress" is being made on the new 56-inch hot strip mill at Warren, Ohio, with production expected from it in the first quarter of 1961.—V. 192, p. 1095.



**Rowland Products, Inc.—Stock Split—**

Stockholders of Rowland Products, Incorporated have approved a three-for-one split of the company's common stock, it was announced. October 14 was set as the date of record. As of June 30, 1960, there were 82,703 shares of the common stock, par value \$12.50, outstanding. The company announced that cash dividends on the new shares were expected to amount to 6 cents quarterly, with the first dividend payable Nov. 1, 1960.

Plastic materials and metal parts manufactured by Rowland and its Prentice and Whitaker-Fielding Divisions are sold to more than and which have been placed in escrow for a period of thirteen months after the effective date.—V. 192, p. 348.

**Sealed Air Corp.—Common Stock Offered—**Pursuant to an Oct. 13 offering circular, Bertner Bros. and Earl Edden Co., both of 63 Wall St., New York 5, N. Y., publicly offered 100,000 shares of this firm's 1¢ par capital stock at \$1 per share. The stock was all sold.

**BUSINESS—**Sealed Air Corp., with temporary offices at 330 Wagaraw Road, Hawthorne, N. J., was incorporated in New Jersey on Feb. 25, 1960. The company was organized to exploit a process for manufacturing multi-cellular insulation and cushioning materials, and to sell and distribute its products through its own efforts as well as through independent distribution channels such as distributors, brokers, jobbers or merchants.

Chavannes Industrial Synthetics, Inc. (herein called "CIS"), which may be considered a predecessor of the company as that term is defined in Rule 251 of the General Rules and Regulations of the Securities Act of 1933, was incorporated on Nov. 6, 1947 under the laws of Delaware, and has its offices at 50 Broad St., New York 4, N. Y. CIS's principal business since its founding has been licensing, leasing or selling machinery for the finishing and embossing of thermo-plastic films.

**PROCEEDS—**It is anticipated that the net proceeds to the company from the sale of 100,000 shares of capital stock, 1¢-par value, offered hereby, will aggregate \$81,000 after deduction of the underwriting discount, commissions and expenses. The company intends that such proceeds will be devoted to the following purposes in the indicated order of priority:

Machinery and equipment	\$41,500
Working capital	39,500
Total	\$81,000

\*Of this amount, it is the company's intention to pay CIS \$24,000 (cost less depreciation) for the acquisition of the prototype machine. This amount represents the book value of the machine to CIS.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Capital stock (1-cent par)	1,000,000 shs.	*506,000 shs.

\*Assuming all shares offered hereby are sold. Such amount, however, does not include the 25,000 shares which the company, pursuant to the underwriting agreement issued to the underwriters for \$0.01 per share and which have been placed in escrow for a period of thirteen (13) months after the effective date.—V. 192, p. 348.

**(Jack H.) Silverman—Files for Offering—**

Jack H. Silverman, 152 West 42nd Street, New York, filed a registration statement with the SEC on Oct. 19, 1960, covering \$750,000 of limited partnership shares, to be offered for public sale at \$3.00 per unit. No underwriting is involved.

The partnership, to be known as "13 Daughters Co.," is to be formed for the purpose of managing and producing the musical play "13 Daughters," an original creation of Eaton Macgown, Jr. On Aug. 11, 1960, the producer, Jack H. Silverman, acquired the exclusive rights to present the musical on the speaking stage in the United States, Canada and Great Britain. It is expected that the total cost of opening a "first-class production" in New York, including all production expenses and the cost of an out-of-town try-out, will not exceed \$350,000. It is indicated that the net proceeds from the sale of the limited partnership shares will be used as follows: \$120,000 for production, \$95,500 for rehearsal, \$37,500 for general expenses, \$50,000 for bonds and advances, and \$46,000 for reserve.

Mr. Silverman, as general partner, will receive 1% of the gross weekly box office receipts as compensation for his services as producer and for services rendered during the pre-production period of organization and development of the musical; but such 1% compensation to the producer will terminate when the total capitalization has been returned to the limited partners. In addition, Mr. Silverman, as general partner, will be entitled to receive 50% of the net profits of the partnership, for which he will make no cash contribution. In consideration for the early risk investment of an aggregate \$9,000 on behalf of two investors, Mr. Silverman has assigned to certain nominees of such investors an aggregate of 31% of his share of the profits. The limited partners will receive that portion of 50% of the net profits that his respective contribution bears to the aggregate limited partnership contributions.

**South Central Natural Gas Corp.—Files for Offering—**

This firm, of 1300 Oil & Gas Building, New Orleans, filed a registration statement with the SEC on Oct. 13, 1960, covering 250,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made by Willis E. Burnside and Co., Inc., on a best efforts basis, for which it will receive a selling commission of \$0.52½ per share. The underwriter also will receive 6 cents per share as shares are sold to defray expenses of sale; and, in addition, it will receive a five-year option to purchase 3 shares at \$3.75 per share for each 10 shares sold to the public, or a total of 75,000 shares. The underwriter's president has purchased 50,000 shares at 1 mill per share from Francis X. Orofino, the company's promoter. Also included in the registration statement are rights granted Orofino as part of his compensation in respect to the acquisition of the company's properties, to purchase 250,000 shares on the same terms and conditions as the underwriter.

The company was organized in June, 1960, for the purpose of engaging in the business of producing natural gas and oil. The major portion of its properties are in the undeveloped stage (except for two wells). The properties were obtained from Orofino and in consideration of \$15,000 and 100,000 shares of stock plus the option above referred to. Certain of the properties were acquired by Orofino from Ragsdale, Pierce and Crain; and Hugh P. Crain became President. Of the net proceeds of the stock sale \$356,750 will be used for working capital and the balance for rental payments, loan repayments, drilling and related expenditures.

The 100,000 common shares held in equal amounts by Orofino and the underwriter's president constitute 81% of the outstanding stock.

**Southern California Edison Co.—Agreement—**

The 225-million dollar pipeline project designed to bring huge new supplies of natural gas into Southern California from Texas and Mexico has moved an important step nearer realization with signing of a 20-year agreement between Southern California Edison Co. and Humble Oil & Refining Co., calling for delivery of a major portion of the fuel.

Under the terms of the agreement, Humble would sell to Edison a total of approximately 1.8 trillion cubic feet of gas from various fields in South Texas.

Deliveries would start with about 108 million cubic feet a day during the first year and rise to a maximum of 265 million per day beginning with the fifth year.

The Texas supplies are in addition to gas to be obtained from Mexico by Edison, it was explained by Edison district manager.

Edison would use the Mexican and Texas gas as an energy source for generating electricity. In addition, however, the Mexican gas from the new pipeline could be made available if needed to meet demands of residential gas customers in the Los Angeles basin during peak periods of usage in the winter months.

Sale of the Mexican portion of the new gas supplies was provided under an earlier agreement between Tennessee Gas and Petroleum Mexicanos, the government oil agency of Mexico.

The total volume of gas to be transported to the Los Angeles basin—both from Mexico and from southern Texas—would reach a maximum of approximately 230-million cubic feet per day in the first year, increasing in steps to a maximum of 455-million cubic feet per

day in the fifth year and continuing at that volume for the remainder of the 20-year period.

The pipeline project is divided into three parts—one segment transporting gas from southern Texas to a point near Reynosa, Tamaulipas, Mexico; another new 1,200 mile, 34-inch pipeline crossing northern Mexico from Reynosa to the international boundary near Mexicali; and a third pipeline system extending from Mexicali to Edison's steam electric generating plants in the Los Angeles basin.—V. 192, p. 801.

**Southern Nevada Power Co.—Additional Financing Details—**Our Oct. 17 issue reported the Oct. 12 offering of 100,000 shares of this firm's 5.40% \$20 par cumulative preferred stock at \$20.25 per share. Additional financing details follow:

**UNDERWRITERS—**The underwriters named below, through their representative, White, Weld & Co., have severally agreed, subject to the terms and conditions contained in the Underwriting Agreement, to purchase from the company the following respective numbers of shares of the new preferred stock:

	Shares		Shares
White, Weld & Co.	17,900	Hooker & Fay, Inc.	2,500
Arthur, Lestrangle & Co.	2,500	E. F. Hutton & Co.	2,500
J. Barth & Co.	3,800	Lester, Ryons & Co.	3,800
Bateman, Eichler & Co.	3,800	Mitchum, Jones & Templeton	2,500
Bingham, Walter & Hurry, Inc.	3,800	Pacific Northwest Co.	3,800
Eastman Dillon, Union Securities & Co.	7,000	Refsnes, Ely, Beck & Co.	3,800
Eppler, Guerin & Turner, Inc.	3,800	Stern, Frank, Meyer & Fox	3,800
Equitable Securities Corp.	5,000	Stroud & Co., Inc.	3,800
J. A. Hogle & Co.	3,800	Wagonseller & Durst, Inc.	3,800
		Joseph Walker & Sons	3,800
		Walston & Co., Inc.	5,000
		Dean Witter & Co.	7,000

—V. 192, p. 1496.

**Southwest Associated Furniture Buyers, Inc., Cleburne, Texas—Files With Securities and Exchange Commission**

The corporation on Sept. 29, 1960 filed a letter of notification with the SEC covering 200 shares of common stock (no par) to be offered at \$100 per share to dealers, without underwriting.

The proceeds are to be used to purchase supplies and equipment and for working capital.

**Southwestern Bell Telephone Co.—Earnings—**

Period End, Aug. 31—	1960—Month—	1959—Month—	1960—8 Mos.—	1959—8 Mos.—
Operating revenues	67,254,494	61,362,120	519,851,902	484,686,714
Operating expenses	36,975,524	34,805,415	286,445,328	273,063,503
Federal income taxes	12,208,962	10,675,777	93,409,991	84,912,455
Other operating taxes	5,309,698	4,828,432	43,238,842	39,166,186
Net operating income	12,760,310	11,052,496	96,757,741	87,544,570
Net after charges	11,756,722	10,225,300	89,340,128	81,198,559

—V. 192, p. 1095.

**Springfield Greene Industries Inc.—Debentures Offered—**This Springfield, O. manufacturer of thermometers and related instruments, has issued \$900,000 of 12-year 6% sinking fund debentures.

Proceeds from sale of the debentures, plus proceeds from sale of 18,000 shares of the firm's common stock, issued earlier in October, will provide working capital and finance Springfield Greene's purchase of Cemco Industries, Inc., Gallon, Ohio. Cemco's Hi-Reach units, Mobile Machine Shops, Trailer Jockeys and other products go to the U. S. and foreign governments and are marketed commercially to the heavy construction and transportation industries. The firm's current backlog of orders totals about \$8 million. Part of the Cemco line will be manufactured at the Springfield Metallic Casket Company plant, a Springfield Greene subsidiary.

**PRIVILEGE—**The debentures, priced at par, plus accrued interest, yield 6%. They carry non-detachable stock purchase warrants which permit holders to buy 20 shares of common stock per \$1,000 debenture at prices of \$22, \$23 and \$24.50 during stipulated time periods over the next five years.

**SECURITY—**Each \$1,000 debenture is backed by more than \$1,700 in net tangible assets. For the last two years, Springfield Greene's consolidated net sales have averaged more than \$4½ million, while consolidated earnings, before interest, expense and income taxes, averaged nearly three times the maximum annual interest requirement on all long-term debt, including this issue.

**UNDERWRITING—**Underwriting of both stock and debenture issues was handled by The Ohio Co., Columbus.—V. 192, p. 1496.

**Standard Oil Company of California—Subsid. News—**

California Chemical Co., a subsidiary of Standard Oil Company of California, has announced a \$20,000,000 joint venture with the British Petroleum Co. calling for the construction of two aromatic chemical manufacturing plants in Europe.

The joint undertaking will be known as "BP California." British Petroleum will operate the units on behalf of the jointly-owned company. The units will be located adjacent to existing BP refineries on the Isle of Grain, Kent, England, and Dinslaken, West Germany.

In their initial phases, the installations will produce 42 million pounds per year of orthoxylene, 36 million pounds of ethyl benzene, and 50 million pounds of paraxylene. All three are highly valuable petroleum chemical "building block" substances useful in a wide variety of manufactured products, including synthetic fibers, fabrics, films and plastics.

Contracts for building the Kent plant are being negotiated with Badger and Bechtel-Wimpy companies. Contracts for construction of the Dinslaken plant in West Germany's industrial Ruhr Valley have not yet been signed.

When completed, these new plants will further consolidate the position of California Chemical Company as a leader in the sale of aromatic chemicals on both a national and international scale.

The company on Oct. 7 announced that Richmond Oil Corp. had acquired a 50% interest in the \$5 million, 22-mile pipeline and terminal from Soldotna, on Alaska's Kenai Peninsula south of Anchorage, to Cook Inlet, which the Kenai Pipe Line Co., a subsidiary of Standard, is just completing.

Oil produced in the Swanson River and Soldotna Creek areas from properties held jointly by Richmond and Standard and other companies will be shipped through the pipe line to terminal facilities at Cook Inlet for loading into tankers. The first tanker will be loaded early in November.

Standard Oil Company of Calif. announced on Oct. 13 completion of plans to merge the properties of four subsidiary companies operating from the Rocky Mountains eastward into a single corporate organization to be known as California Oil Co.

Constituents of the merged firm will be the Standard Oil Co. of Texas, Houston; California Oil Co., Perth Amboy, N. J.; Salt Lake Refining Co., Salt Lake City; and The California Co., New Orleans.

The most significant change involved in the consolidation will occur through the formation of California Oil Co., Western Division. With headquarters at Denver, this Division will direct marketing, exploration, production and related activities in the Rocky Mountain area and certain Plains States. It will also manage refineries at El Paso and Salt Lake City and marketing in Utah, Southern Idaho, Texas and New Mexico.

F. C. Loomis, a former vice-president of Standard of California, Western Operations, Inc., will be president of the Western Division. C. M. Tuller, a former vice-president of The California Co., will be vice-president and general manager of marketing and supply.

Other officers will include M. P. Paret, Jr., vice-president-El Paso; P. N. Johnson, vice-president-Salt Lake City; J. H. Todd, vice-president-exploration, Production-Denver; and Dee Davis, vice-president, secretary and treasurer-Denver.—V. 192, p. 1441.

**Strong Cobb Arner Inc.—Acquires—**

The Cleveland, Ohio, custom pharmaceutical manufacturer in a major transaction on Oct. 19 acquired Rawson Drug & Sundry Co.,

Inc., service distributor of health and beauty aid products and housewares.

John N. Eustis, President of SCA, and Ray D. Rawson, principal shareholder and President of Rawson, announced the transaction, which involved a combination of cash and stock in SCA.

Mr. Rawson was elected a director of SCA immediately following the transaction.

Rawson Drug, a pioneer in the field of wholesale service distribution, started in operation in 1946 with a first year sales volume of \$171,000.

At present, it services and distributes through its own racks installed in more than 1,700 stores and supermarkets in California and Nevada, with an estimated sales volume of \$25 million in 1960.

As a result of today's action, SCA's combined sales are expected to exceed the rate of \$40 million in the current year.

Rawson's management, headed by Mr. Rawson, Phillip Kane, executive Vice President and the present Rawson organization, will continue to operate the wholesale service firm independently as a wholly owned SCA subsidiary.

SCA President John N. Eustis termed the acquisition "a major step for the drug manufacturing firm, in an allied field."

Mr. Eustis stated that SCA's long-standing custom manufacturing policies will remain unaffected by the Rawson acquisition.

SCA's stock is currently traded in the over-the-counter market. The company maintains plants and laboratories in Cleveland, Ohio; Buffalo, N. Y.; Murray Hill, N. J., and in Ft. Erie, Ontario, in Canada.—V. 191, p. 1368.

**Studebaker-Packard Corp.—Acquires—**

The corporation has acquired D. W. Onan & Sons, Inc., of Minneapolis, a builder of electric generating plants. Terms of the purchase included cash, common stock and a share in future earnings. The price was not disclosed.

Onan's sales in 1959 totaled \$14,941,000 and its pre-tax earnings were \$1,945,000. The company will continue under its present management, and will become the Onan Division of Studebaker-Packard.

The complete line of Onan gasoline and diesel power plants ranges from 500 watts to 130 kilowatts for primary, emergency and marine electric service. They are sold world-wide directly to industrial customers as well as through distributors and dealers. Allied products include gasoline and diesel engines, engine-compressor packages for mobile refrigeration, and transistor-inverters for uninterrupted power for micro wave communication systems.

In announcing the acquisition, Clarence Francis, Board Chairman of Studebaker-Packard, said: "This is the fifth company we have acquired in our long-range program to add to our earnings through expansion and diversification outside the automotive field. These five acquisitions will add some \$60 million of total sales volume."

Previous acquisitions by Studebaker-Packard are Gering Products, Inc. (plastics), Cincinnati Testing Laboratories, Gravelly Tractors, Inc., and Clarke Floor Machine Co.—V. 191, p. 2793.

**Sunset House Distributing Corp.—Common Stock Offered—**Pursuant to an Oct. 10 prospectus, an underwriting group headed by Crowell, Weedon & Co., Los Angeles 14, Calif., publicly offered 150,000 outstanding shares of this firm's \$1 par common stock at \$7 per share.

**PROCEEDS—**All of the proceeds will go to Leonard P. Carlson, selling stockholder.

**BUSINESS—**Sunset House Distributing Corp. (hereinafter sometimes referred to as "Sunset House" or the "company") was incorporated under the laws of the State of California on Feb. 6, 1957, succeeding to the business of a sole proprietorship originally established in 1951. The executive offices, mail order plant and warehouse are presently located at 3650 Holdrege Avenue, Los Angeles, Calif., and a retail store and mail receiving office are maintained at 9383 Wilshire Boulevard, Beverly Hills, Calif.

Since 1951 Sunset House and its predecessor have operated a retail mail order business distributing selected general merchandise to customers located throughout the entire United States. By means of national advertising and its own direct mail catalogs Sunset House has increased its business to the point where it now sells more than 1,500 different items of many types and has more than 2,000,000 customers. The same merchandise which is offered to mail order customers can be purchased at the retail store in Beverly Hills.

**CAPITALIZATION AS OF OCTOBER 3, 1960**

	Authorized	Outstanding
Common stock (\$1 par)	*50,000 shs.	166,667 shs.
Class B common stock (\$1 par)	333,333 shs.	333,333 shs.
†Ninety day note payable to bank	\$425,000	\$100,000

\*Of which 333,333 shares are reserved for issuance upon conversions of class B common stock.

†This note is due and payable on Dec. 13, 1960 and bears interest at 5½% per annum. It was executed in connection with the interim financing of Sunset House's new office and warehouse building.

**APPOINTMENTS—**The Transfer Agent and Co-Transfer Agent, and the Registrar and Co-Registrar, for the common stock are as follows: Transfer Agent, Union Bank, of Los Angeles, Calif.; Co-transfer Agent, The Chase Manhattan Bank, of New York, N. Y.; Registrar, California Bank, of Los Angeles, Calif.; Co-Registrar, First National City Bank of New York, N. Y.

**UNDERWRITERS—**The underwriters named below, acting severally through their Representative Crowell, Weedon & Co. have entered into an underwriting contract with Leonard P. Carlson, as selling shareholder, wherein Mr. Carlson has agreed to sell and each underwriter has severally agreed, subject to the terms and conditions of the underwriting contract, to purchase the number of shares of common stock of Sunset House set forth below:

	Shares		Shares
Crowell, Weedon & Co.	65,500	Lester, Ryons & Co.	9,000
Hayden, Stone & Co.	12,000	Bingham, Walter & Hurry, Inc.	6,000
Faine, Webber, Jackson & Co.	12,000	Evans MacCormack & Co.	6,000
William R. Staats & Co.	9,500	Mitchum, Jones & Co.	6,000
Bateman, Eichler & Co.	9,000	Templeton	6,000
Hill Richards & Co.	9,000	Wagonseller & Durst, Inc.	6,000

—V. 192, p. 1442.

**Syntex Corp.—British Distribution—**

This producer of steroid hormones and the Pharmaceuticals Division of Imperial Chemical Industries Ltd. announced on Oct. 17 that they have entered into a joint arrangement under which Imperial Chemical will distribute Syntex pharmaceutical products under the Syntex label in Great Britain and the British Commonwealth. Imperial Chemical is one of the world's largest chemical and pharmaceutical companies.

The first product to be distributed under the new arrangement is a new anabolic developed through Syntex research, which will be introduced by Imperial Chemical in Great Britain this month under the name "Anapolon."

Dr. George Rosenkranz, president of Syntex, called the arrangement "a milestone in international marketing cooperation." He pointed out that the arrangement will make important new hormone specialty drugs available through Imperial Chemical to a population of over 600 million people in the British Commonwealth, other than Canada.

Dr. Rosenkranz explained that the arrangement was the latest step in a program to provide world-wide marketing for Syntex pharmaceuticals under the Syntex label. He pointed out that Syntex Laboratories, Inc. was recently established in New York to market Syntex pharmaceuticals in the United States and Canada. He added that Syntex labeled products are already distributed throughout South America and similar arrangements are being negotiated in other countries.

In making the announcement Imperial Chemical said that Syntex has "a fine reputation for their research work in the field of steroid chemistry," and pointed out that "many of the steroid compounds now in regular use have emanated from the Syntex laboratories in Mexico."

Under the terms of the arrangement, Imperial Chemical will distribute Syntex products under the Syntex label in such countries as the United Kingdom, Eire, Australia, Ceylon, India, Pakistan, New Zealand, Union of South Africa, Hong Kong, Malaysia, Singapore, Ghana, Kenya, Nigeria, Rhodesia and other countries in the British marketing areas.—V. 192, p. 1496.



**Taft Broadcasting Co.—Earnings—**

The company reports net income for the six months ended Sept. 30, 1960 of \$622,488, equal to 42 cents per share, compared with \$643,380, or 43 cents a share for the same period in 1959. Net revenues rose to \$5,350,221 in comparison with \$4,725,704 for the same period last year.

Net income for the three months ended Sept. 30 amounted to \$192,716, equal to 13 cents per share, compared with \$281,290, or 19 cents a share in the 1959 quarter. Net revenues amounted to \$2,475,346, compared with \$2,226,540 in the same period a year ago.

Hulbert Taft, Jr., President, said that while revenues for the six months period increased, net income stayed about even with last year due to heavier depreciation and amortization. These charges in the 1960 first half increased sharply to \$641,149 from \$379,970 in 1959. Cash flow per share generated from operations in this period amounted to 85 cents, compared with 69 cents in 1959.—V. 192, p. 253.

**Technical Materiel Corp.—Common Stock Offered—**

Kidder, Peabody & Co. Incorporated heads a group which offered publicly on Oct. 19, 120,000 shares of the corporation's common stock of 50¢ par value at \$27 a share.

PROCEEDS—Of the 120,000 shares, 50,000 are being sold by the company and the balance by certain selling stockholders. The company will not receive any proceeds from the sale of stockholder shares.

About \$750,000 of the proceeds from the sale of the company's shares will be used to build a new plant, with the balance slated for working capital. No site for the new plant has been determined but it probably will be in Westchester County, N. Y. Completion is expected before next June 30.

BUSINESS—The company designs, makes and sells components and complete systems for high-frequency radio communication. In recent years it has specialized in development of single sideband radio communications equipment. Its more than 100 products are in use in more than 60 countries. About 75% of the company's sales are to the U. S. Government and consist of standard communications equipment, not particularly allied to the defense effort. Most of the remaining business is done with foreign governments and with dealers who resell to commercial customers and amateur radio operators.

EARNINGS—The corporation reported net sales of \$5,146,298 for nine months ended June 30, 1960, and net income of \$391,933, equivalent to 71 cents a share. This compared with sales of \$3,924,348, profit of \$238,958, or 51 cents a share for the same period a year earlier.

DIVIDENDS—Since its formation in 1947, the company has not paid dividends on common stock but retained all earnings for expansion. That policy will be continued.

CAPITALIZATION—Capitalization of the company after giving effect to the sale of the 50,000 common shares, will consist of \$216,560 in long-term debt and bank loans and 598,289 shares of common stock of 50 cents par value.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following number of shares of common stock and each underwriter agreed to purchase 1.4 times as many shares from the selling stockholders.

Shares		Shares	
Kidder, Peabody & Co., Inc.	12,920	Alex. Brown & Sons	1,250
Clark, Dodge & Co., Inc.	2,917	Goodbody & Co.	1,250
Hemphill, Noyes & Co.	2,917	Granbery, Marache & Co.	1,250
Paine, Webber, Jackson & Curtis	2,917	McDonnell & Co., Inc.	1,250
Reynolds & Co., Inc.	2,917	Clement A. Evans & Co., Inc.	833
Francis I. du Pont & Co.	2,083	Mitchum, Jones & Templeton	833
Hayden, Stone & Co.	2,083	Pacific Northwest Co.	833
E. F. Hutton & Co.	2,083	Rauscher, Pierce & Co., Inc.	833
Shearson, Hammill & Co.	2,083	Schwabacher & Co.	833
Shields & Co.	2,083	Singer, Deane & Scribner	833
Tucker, Anthony & R. L. Day	2,083	Sutro & Co.	833
Walston & Co., Inc.	2,083		
—V. 192. p. 943.			

**Telechrome Manufacturing Corp.—Plant Addition—**

Ground has been broken for a \$400,000 addition to the Telechrome Manufacturing Corp. plant in Amityville, L. I., N. Y.

The addition, which consists of about 40,000 square feet, will add to the company's existing building on Rancik Drive and will face Dixon Avenue. It will include a two-story section to house executive offices, as well as expanded engineering, manufacturing, and laboratory facilities on the ground level.

The building will be the latest Butler "Monopanel" construction—steel frame with double aluminum walls insulated with fibreglass. It is being built by Systems Structures, of Huntington, L. I., and is scheduled for completion Feb. 1.

Telechrome, an electronics company, was founded ten years ago by president J. Raymond Popkin-Curman. The business started out as a laboratory in a one-car garage in Amityville.

Hammillund Manufacturing Co., a wholly-owned subsidiary of Telechrome, also has launched an expansion program at its plant in Mars Hill, N. C. A \$350,000 addition, to be completed in December, 1961, will triple the plant area.—V. 192, p. 1442.

**Tennessee Gas Transmission Co.—Appeals Rate Cut—**

The company, in a petition filed on Oct. 3 with the U. S. Fifth Circuit Court of Appeals in New Orleans, asked the court to review and set aside recently-issued orders of the Federal Power Commission in Washington which reduced to 6½% the rate of return allowed to be earned on its natural gas transmission system.

The company stated that it had placed new gas sales rates into effect on April 5 and since has been collecting revenues based on a 7% rate of return which it contends is required by mounting costs. On Aug. 9 the FPC after incomplete hearings issued an interim order reducing sales rates and the rate of return, and directing that a refund be made.

The FPC on Sept. 27 also denied a company application for rehearing, and the appeal to court followed.—V. 192, p. 1345.

**Texas Gulf Sulphur Co.—Net Higher—**

Gross revenue from sales for the quarter ended Sept. 30 totaled \$15,646,675 as against \$15,617,759 for the comparable period a year ago. Net income amounted to \$3,429,560 or 34.2 cents per share on the 10,020,000 shares in the hands of stockholders. This compares with earnings of \$2,702,959 or 26.9 cents per share for the third quarter of 1959.

For the first nine months of 1960, gross revenue from sales was \$44,764,135 as against \$48,642,607 for the like period of 1959. Net income amounted to \$9,557,688 or 95.4 cents per share. This compares with earnings of \$9,672,934 or 96.5 cents per share for the first nine months of 1959.

According to Claude O. Stephens, President, "reduced revenue from sales was largely offset by reduced costs and expenses and by larger interest income." He added that, "in consequence, net earnings closely approximated those for the first three quarters of 1959."—V. 192, p. 1345.

**Twin Coach Co.—Acquires—**

The Buffalo, N. Y. company has purchased the Body Division of the York-Hoover Corp. of York, Pa. It was announced on Oct. 12 by William H. Coleman, President of Twin Coach.

The Division will operate as a subsidiary of the parent company under the name "York Body & Equipment Co." Terms of the purchase were not disclosed.

The acquired Division, which employs approximately 250, manufactures truck bodies, hydraulic and electro-mechanical devices for utility companies, and electronic equipment shelters.

The acquisition represents a further diversification by Twin Coach in the general transportation and missile field, Mr. Coleman stated. He said the acquisition expands the company's product line, and by so doing, brings the company into contact with a number of new customers such as the Railway Express Agency, Inc., Western Electric Co., Motorola, Inc., Philco Corp., Martin Co., Hamilton Standard Division of United Aircraft Corp., and the U. S. Army Signal Corps.

Twin Coach manufactures major aircraft sub-assemblies and missile

components, shipping containers, and electronic shelters at its Buffalo headquarters. The company operates a Special Products Division, established in August, 1960, in Waverly, New York. This Division manufactures the body and components for the American Motors Corp. "Mighty Mite" vehicle, and utility trailers for the U. S. Army Ordnance Department. The company's Service Parts Division, located in Kent, Ohio, sells replacement parts for buses and other vehicles manufactured by the company from 1927 to 1956.

Walter D. Battersby, formerly Assistant Controller of Twin Coach, has been appointed General Manager of the new subsidiary.

Sales of the Body Division in 1959 were \$2,499,282. Twin Coach Co. reported sales of \$36,484,296 for the same period.—V. 190, p. 2186.

**Union Bag-Camp Paper Corp.—Earnings—**

The corporation on Oct. 17 reported results of operations in the nine-month and three-month periods ended Sept. 30, 1960.

Net income for the latest nine months was \$14,540,073, equal to \$1.87 per share of common stock, compared with earnings of \$14,696,739, or \$1.89 a share, in the 1959 period.

Net sales in the first three quarters of 1960 totaled \$164,266,917, a record for the company and 8% over the \$152,363,063 sales volume of the 1959 nine months.

For the three months ended Sept. 30, 1960 net income was \$4,322,073, or 56 cents a share, vs. \$4,596,704, or 59 cents, in the September quarter of 1959.

Net sales in the three months were \$53,101,309 as against \$52,810,313 in the third quarter of 1959.

Per-share earnings figures are calculated on the 7,773,327 shares of common stock outstanding Sept. 30, 1960.

Union Bag-Camp Paper's results for the 1960 and 1959 periods include operations of River Raisin Paper Co., Monroe, Mich., which was acquired in May, 1960.—V. 192, p. 1345.

**United International Fund Ltd.—Files for Offering—**

United International Fund Ltd., Bank of Bermuda Building, Hamilton, Bermuda, filed a registration statement with the SEC on Oct. 20, covering 1,000,000 shares of common stock, to be offered for public sale at \$12.50 per share through a group of underwriters headed by Kidder, Peabody & Co., Beche & Co. and Francis I. duPont & Co. The underwriters will receive a selling commission of \$1.10 per share sold assuming the shares are sold in single transactions involving less than \$25,000. Such commission will be proportionately reduced for transactions involving more than \$25,000.

Organized in Bermuda by an act of Parliament on June 17, 1959, the company is a diversified, open-end investment company. According to the prospectus, it was created to provide investors who are seeking capital appreciation with a means to share in managed and diversified investments abroad. The prospectus lists Chauncey L. Waddell as Board Chairman, H. J. Tucker, Jr. as President, and United International Research Ltd. of Bermuda, as investment adviser. Mr. Waddell is also Board Chairman of Waddell & Reed, Inc., the proposed principal distributor as to the future continuous offerings of the Fund shares. Waddell & Reed owns the 9,200 outstanding common shares of the Fund and all of the voting shares of its investment adviser.—V. 191, p. 1160.

**United Merchants & Manufacturers, Inc.—Stock Plan**

This firm, of 1407 Broadway, New York, filed a registration statement with the SEC on Oct. 18, covering \$3,000,000 of interests in its Employee Stock Purchase Plan (together with 150,000 common shares reserved for issuance under said plan), as well as 40,485 common shares for issuance under its Executive Employees Restricted Stock Option Plan of 1951 and 100,000 common shares for issuance under its Executive Employees Restricted Stock Option Plan of 1959.—V. 190, p. 1881.

**Venture Capital Corp. of America—A. S. E. Listing—**

Venture Capital Corp. of America became the first small business investment company to be traded on any national exchange on Oct. 11 when it was called for trading on the American Stock Exchange under the symbol "VCC."

Participating in ceremonies marking the occasion was A. D. Harvey, Director of the Office of Investment of the Small Business Administration. Venture Capital was organized and licensed under the Small Business Investment Act of 1958 which, Mr. Harvey said, "authorized the Investment Division of our Agency to license, regulate and in some cases help finance privately owned and privately organized small business investment companies."

Mr. Harvey pointed out that "it is not intended that the Government should invade the field of free enterprise, but rather to encourage private organizations to provide small business concerns with equity capital and long-term funds not readily available to them elsewhere."

Noting that the first small business investment company was not licensed until early in 1959, Mr. Harvey remarked that "we have come a long way in the intervening year and a half. The listing of the shares of Venture Capital Corp. of America by the American Stock Exchange is a significant step forward."

According to Robert B. Bregman, Chairman of the Board of Venture, "the company will invest in small business concerns which show growth possibilities, emphasizing investments in equity securities, so that the small businesses in which we've invested may grow to the point where a market is created for their securities." Also, he said, "investments will not be limited to any particular industries, or to any specific type of small business."

Venture Capital, which was incorporated under the laws of New York this year, made a public stock offering of 325,000 shares through an underwriting group composed of the New York investment firms of Flor, Bullard & Smyth, Hardy & Co., Bregman, Cummings & Co., A. L. Stamm & Co., and Sprayregen, Haft & Co. The company's net proceeds from this offering amounted to \$2,145,000 which, when added to the proceeds of sales from other stock transactions, provides the company with a total equity of \$2,504,304.—V. 192, p. 1346.

**Victor Paint Co.—Offering and Secondary—**

This company, 20433 Livernols Avenue, Detroit, filed a registration statement with the SEC on Oct. 18, 1960, covering 130,000 shares of common stock, of which 95,000 shares are to be offered for public sale by the issuing company and 35,000 shares are being outstanding stock, by the holder thereof. The public offering price and underwriting terms are to be supplied by amendment. Charles Plohn & Co. is named as the principal underwriter. The selling stockholder, Harold S. Victor, company President, has granted said underwriter, three-year option to purchase an additional 20,000 shares at \$5 per share, which shares also are included in the registration statement.

The company and its subsidiaries operate a chain of 20 retail paint stores in Detroit and surrounding metropolitan area, including Pontiac, Mich. It now has outstanding 205,000 shares of common stock. Net proceeds of the company's sale of additional stock, estimated at \$980,000, will initially become working capital of the company which may be applied to any corporate purpose, but particularly to finance the company's program for opening additional stores in the metropolitan Detroit area, in other areas in Michigan, and in certain other states, as well as to provide the additional working capital that will thereby be required. The expansion program also includes the possibility of licensing or franchising dealers to handle the company's products at retail, as well as the establishment of a paint manufacturing facility to produce paint for distribution primarily in the company's stores and by its proposed franchised dealers.

All of the 205,000 outstanding shares are owned by Victor, of which 35,000 shares are to be offered for public sale and 20,000 are under option to the underwriter.

**Vogue Instrument Corp.—Common Stock Offered—**

Pursuant to an Oct. 13 offering circular, S. S. Samet & Co., Inc., 170 Broadway, New York City, publicly offered for a 60-day period, 100,000 shares of this firm's 1¢ par common stock at \$3 per share.

BUSINESS—Vogue Instrument Corp. was incorporated in New York on Sept. 10, 1948 as Vogue Mechanical Laboratories, Inc., succeeding to a partnership known as Vogue Mechanical Laboratories. The certificate of incorporation was amended on Nov. 20, 1959, and the name was changed to Vogue Instrument Corp. On Sept. 9, 1960 the certificate of incorporation was further amended to change the corporation's authorized stock from 200 shares of no-par value to 1,000,000 shares of a par value of one cent. The company is a contract manufacturer of precision metal products and electronic components for the computer,

electronic, aircraft and missile industries and has also developed proprietary products of its own design.

PROCEEDS—Upon the successful completion of this underwriting, the company will receive an aggregate of approximately \$239,000 after provision for underwriting commissions and all expenses of the issue. The proceeds will be added to the company's general funds; it is the present intention of the management to use such proceeds for the following purposes in the following order of priority:

1. Moving expenses and installation costs in new 23,000 square foot building	\$35,000
2. Purchase of additional machine tools	40,000
3. Research and development of additional proprietary products—engineering salaries, materials & other related expenses	50,000
4. Advertising and sales promotion	20,000
5. Payments of present notes and mortgages	84,000
6. Working capital for general corporate purposes	10,000

Total.....\$239,000

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (1 cent par).....	1,000,000 shs.	220,000 shs.

—V. 192, p. 1243.

**Waterman Products Co., Inc., Philadelphia, Pa.—Files With Securities and Exchange Commission—**

The proceeds are to be used to purchase tooling and equipment, for the SEC covering 30,000 shares of common stock (par \$1) to be offered at-the-market, through Stroud & Co., Inc., Philadelphia, Pa. The proceeds are to go to a selling stockholder.—V. 192, p. 944.

**Wenwood Organizations Inc.—Debentures Offered—**

Michael G. Kletz & Co. Inc. and associates offered on Oct. 19, \$550,000 of this corporation's 7½% subordinated sinking fund debentures, due Oct. 15, 1970, with common stock purchase warrants attached. The debentures are offered at 100%, plus accrued interest from Oct. 15, 1960 to date of delivery.

PROCEEDS—Net proceeds from the financing will be applied by the company toward the repayment of a bank loan incurred in connection with its Sarasota construction project; to retire its outstanding 10% debentures due in March and September, 1961; for a sales program in connection with its Florida homes; and the balance of the proceeds will be added to the general funds of the company to provide additional working capital to finance its operations.

BUSINESS—Wenwood Organizations, Inc., with its executive offices in Sarasota, Fla., and an office in Selden, Long Island, is engaged in buying, developing and selling improved and unimproved land, and in constructing residential homes and developing commercial properties both on Long Island and in Florida. The company's real estate and building operations have been located in Queens, Nassau and Suffolk Counties on Long Island, and in Sarasota County and in the City of West Palm Beach, Fla. On Long Island, the company is constructing a residential community of lower priced homes at Selden, and a community of luxury homes on two acre wooded sites in Brookville. In Florida, the company is building homes in Sarasota, where it also has commercial and industrial interests; and plans have been completed for the construction of homes in the West Palm Beach area.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 106½% in 1961 to par, and for the sinking fund at redemption prices receding from 103% in 1963 to par, plus accrued interest in each case.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$2,772,785 of sundry debt and 479,377 shares of common stock.

UNDERWRITERS—Other members of the offering group are: Stanley Heller & Co.; Hardy & Co.; Kesselman & Co., Inc.; John H. Kaplan & Co.; Godfrey, Hamilton, Magnus & Co. Inc.—V. 191, p. 2794.

**West Penn Electric Co.—Proxy Statement Cleared—**

The SEC has issued an order authorizing the company to solicit proxies from its shareholders in connection with a proposal to amend its charter so as to change its name to Allegheny Power System, Inc.—V. 192, p. 1346.

**Westinghouse Electric Corp.—Net Up—**

Net income after taxes in the first nine months of 1960 increased 8% over the corresponding period a year ago to \$60,680,000, or \$1.71 a common share, President Mark W. Cresap, Jr., and Chairman of the Board Gwilym A. Price reported on Oct. 18.

The net income in the first nine months of 1959 was \$56,225,000, or \$1.59 a common share.

Net sales billed for the nine months of 1960 were \$1,457,233,000, an increase of 3.5% over billings of \$1,408,393,000 in the 1959 period. Provision for Federal and foreign income taxes in 1960 was \$55,100,000 against \$54,600,000 in the three quarters of 1959.

Net income in the third quarter of 1960 was \$20,226,000, a decline of 8.4% from the net income of \$22,075,000 in the third quarter of 1959, which was a record for any third quarter. The 1960 third quarter net income amounted to 57 cents a share on the 34,791,367 common shares outstanding, compared with 63 cents a share earned in the July-September quarter of 1959 when there were 34,631,462 common shares outstanding.—V. 192, p. 447.

**Westminster Fund, Inc.—Proposes Offering—**

Westminster Fund, Inc., Westminster at Parker, Elizabeth, N. J., filed a registration statement with the SEC on Oct. 14, 1960, covering 4,000,000 shares of capital stock. It proposes to offer holders of good quality common stocks an opportunity to exchange their securities with large unrealized appreciation for Fund shares, subject to the deposit of at least \$25,000 in securities by such holders. The basis of the exchange will be one share of Fund stock for each \$12.50 of market value of securities received by the Fund after deducting a 4% maximum commission. Kidder, Peabody and Co. is listed as the dealer manager. Investors Management Co., Inc., will serve as investment advisor to the Fund. The Fund's Board Chairman is Howard C. Shepherd and its President Hugh W. Long. Other officers and directors hold the same offices in three other mutual funds to which Investors Management is advisor. The latter will acquire 8,000 shares of the Fund's stock for \$100,000 in cash, which will constitute all the initially outstanding shares of the Fund. All the stock of Investors Management is owned by Hugh W. Long and Co., Inc., principal underwriter for the three mutual funds referred to. Messrs. Long and Thomas F. Chalker, the Fund's Vice-President, together own more than a majority of the Hugh W. Long & Co., Inc., stock.

**White Motor Co.—To Acquire—**

Robert F. Black, Chairman, and John N. Bauman, President of White Motor Co., announced on Oct. 6 that the White Motor Company has signed a contract with Oliver Corp. for the acquisition of the inventories and fixed assets of the farm equipment business of Oliver Corp., subject to the approval of the contract by the shareholders at a meeting to be held here in Cleveland on Oct. 31, 1960.

Under the terms of the contract and based on July 31, 1960 figures, the White Motor Company would acquire inventories, fixed assets and certain other assets having a book value on the books of Oliver Corp. (after deduction of a LIFO reserve on inventories in the sum of \$7,733,000) of \$51,410,000. In payment for these assets, White Motor Co. would issue 655,000 shares of its common stock, and make a cash payment estimated not to exceed \$9,000,000.

Under the terms of the contract, White Motor will act as sales and service representative for the products manufactured by Oliver's Crawler Tractor Division in Cleveland, with an option to purchase the crawler tractor business, inventories and certain fixed assets at any time within the next two years.

The agricultural equipment business of Oliver and the sales and servicing of crawler tractor equipment will be directed by the Oliver Corp., a wholly-owned subsidiary of White Motor with headquarters in Chicago.—V. 192, p. 1443.



# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham-Southern College of Alabama P. O. Birmingham, Ala.

**Bond Sale**—The \$278,000 general obligation student housing bonds offered on Oct. 10—v. 192, p. 1347—were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

#### Decatur, Ala.

**Bond Sale**—The \$175,000 public improvement, series P bonds offered on Oct. 4—v. 192, p. 1347—were awarded to Sterne, Agee & Leach.

**Bond Offering**—Joe Pettey, City Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 1 for the purchase of \$275,000 public improvement, series Q bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

#### Loxley, Ala.

**Bond Sale**—An issue of \$196,000 natural gas system revenue bonds offered on Oct. 6 was sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par. Dated June 1, 1960. Due on June 1 from 1963 to 1966 incl. Interest J-D. Legality approved by Dumas, O'Neil & Hayes, of Birmingham.

### ARIZONA

#### Maricopa County, Scottsdale Sch. Districts (P. O. Phoenix), Ariz.

**Bond Offering**—Tony Soza, Acting Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on Nov. 21 for the purchase of \$3,945,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive.

### ARKANSAS

#### Ouachita Baptist College, Arkadelphia, Ark.

**Bond Sale**—The \$625,000 dormitory revenue, series 1959 bonds offered on Oct. 13—v. 192, p. 1347—were awarded to the Federal Housing & Home Finance Agency, as 3½s, at a price of par.

### CALIFORNIA

#### Anaheim School District, Orange County, Calif.

**Bond Sale**—The \$300,000 election 1959, series D bonds offered on Oct. 11—v. 192, p. 1444—were awarded to The Wells Fargo Bank American Trust Co., of San Francisco, as 3½s, at a price of 100.383, a basis of about 3.70%.

#### Buena Park School District, Orange County, Calif.

**Bond Offering**—Mabel L. Casteix, County Clerk, will receive sealed bids at her office in Santa Ana, until 11 a.m. (PST) on Nov. 1 for the purchase of \$198,000 election 1960, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### California Toll Bridge Authority (P. O. Sacramento), Calif.

**Bond Sale Postponed**—The proposed sale of \$7,000,000 San Pedro - Terminal Island toll bridge revenue bonds offered on Oct. 18—v. 192, p. 1347—has been postponed.

#### Capistrano Beach School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana,

until 11 a.m. (PST) on Nov. 1 for the purchase of \$270,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Cupertino Union School District, Santa Clara County, Calif.

**Bond Sale**—The \$1,500,000 school bonds offered on Oct. 17—v. 192, p. 1537—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

Other members of the syndicate were as follows: Blyth & Co., Inc., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., J. Barth & Co., E. F. Hutton & Co., Irving Lundborg & Co., Stone & Youngberg, Crutenden, Podesta & Co., I. L. Brooks & Co., and C. N. White & Co.

#### Enterprise City School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 9 for the purchase of \$92,000 election 1957, series C bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### Fontana Unified School District, San Bernardino County, Calif.

**Bond Sale**—The \$150,000 school election 1957, series 4 bonds offered on Oct. 10—v. 192, p. 1244—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Fred D. Blake & Co., and C. N. White & Co., as 3½s, at a price of 101.76, a basis of about 3.55%.

#### Fullerton School Districts, Orange and Los Angeles County, Calif.

**Bond Sale**—The \$1,800,000 general obligation school bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by the Security-First National Bank of Los Angeles, Blyth & Co., Inc., R. H. Moulton & Co., William R. Staats & Co., and Hill Richards & Co., as 3½s and 3¼s, at a price of 100.001, a net interest cost of about 3.61%.

#### Glendale Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$3,000,000 school election 1958, series C bonds offered on Oct. 18—v. 192, p. 1347—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, as 3½s, at a price of 102.339, a basis of about 3.52%.

Other members of the syndicate were as follows:

First Boston Corp., Smith, Barney & Co., C. J. Devine & Co., R. H. Moulton & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Dean Witter & Co., Brown Bros. Harriman & Co., Francis I. duPont & Co., Laidlaw & Co., W. H. Morton & Co., Inc., Crutenden, Podesta & Co., J. A. Hogle & Co., Lawson, Levy, Williams & Stern, Shuman, Agnew & Co., Stone & Youngberg, Kenower, MacArthur & Co., Stern, Frank, Meyer & Fox, Fred D. Blake & Co. and C. N. White & Co.

#### Grant Union High School District, Sacramento County, Calif.

**Bond Sale**—The \$875,000 school, series E bonds offered on Oct. 10—v. 192, p. 1347—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San

Francisco, at a price of 100.02, a net interest cost of about 3.99%, as follows:

\$335,000 as 5s. Due on Nov. 15 from 1962 to 1972 inclusive.  
40,000 as 4½s. Due on Nov. 15, 1973.  
300,000 as 4s. Due on Nov. 15 from 1974 to 1980 inclusive.  
150,000 as 4¼s. Due on Nov. 15 from 1981 to 1983 inclusive.  
50,000 as 1s. Due on Nov. 15, 1984.

Other members of the syndicate were as follows: Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Stone & Youngberg, Lawson, Levy, Williams & Stern, Irving Lundborg & Co., I. L. Brooks & Co., and C. N. White & Co.

#### Grossmont Union High School Dist., San Diego County, Calif.

**Bond Offering**—R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Nov. 1 for the purchase of \$1,750,000 school, series B 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Hudson School District, Los Angeles County, Calif.

**Bond Sale**—The \$374,000 school, election 1959, series C bonds offered on Oct. 11—v. 192, p. 1244—were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, as 4s, at a price of 100.505, a basis of about 3.94%.

#### Lawndale Sch. Dist., Los Angeles County, Calif.

**Bond Sale**—The \$250,000 election 1960, series B bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 100.567, a basis of about 3.93%.

#### Los Alamitos School District, Orange County, Calif.

**Bond Sale**—The \$305,000 election 1958, series C bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4¼s, at a price of 101.416, a basis of about 4.09%.

#### Los Angeles County, County Flood Control District (P. O. Los Angeles), Calif.

**Bond Sale**—The \$10,000,000 flood control bonds offered on Oct. 18—v. 192, p. 350—were awarded to a syndicate headed by Lehman Brothers, and Harriman Ripley & Co., Inc., as 3¼s, at a price of 100.6199, a basis of about 3.69%.

Other members of the syndicate were as follows:

Blair & Co., Inc., Kidder, Peabody & Co., Eastman Dillon, Union Securities & Co., Paine, Webber, Jackson & Curtis, Stone & Webster Securities Corp., First Western Bank & Trust Co., of San Francisco, Estabrook & Co., Hemphill, Noyes & Co., Hayden, Stone & Co., A. G. Becker & Co., National Bank of Commerce, Seattle, Wood, Struthers & Co., J. C. Bradford & Co., Stern Brothers & Co., Rand & Co., Schwabacher & Co., Park, Ryan, Inc., Bartow, Leeds & Co., Goodbody & Co., A. Webster Dougherty & Co., Farwell, Chapman & Co., Folger, Nolan, Fleming - W. B. Hibbs & Co., Barret, Fitch, North & Co., Robinson-Humphrey Co., Inc.,

Indianapolis Bond & Share Corp., Malvern Hill & Co., Lucas, Eisen & Waeckerle, Inc., Freeman & Co., Boettcher & Co., George P. Fogg & Co., Putnam & Co., Cunningham, Schmertz & Co., and Rauscher, Pierce & Co., Inc.

#### Mother Lode Union School Dist., El Dorado County, Calif.

**Bond Sale**—The \$77,000 school bonds offered on Oct. 10—v. 192, p. 1444—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co., at a price of 100.07.

#### Mountain View, Calif.

**Bond Sale**—An issue of \$1,590,000 1958, series C bonds offered on Oct. 10 was sold to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco, at a price of 100.019.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., R. H. Moulton & Co., E. F. Hutton & Co., William R. Staats & Co., Shearson, Hammill & Co., Crutenden, Podesta & Co., J. A. Hogle & Co., Kenower, MacArthur & Co., Irving Lundborg & Co., Stone & Youngberg, Taylor & Co., I. L. Brooks Securities Co., Brush, Slocomb & Co., Inc., Fred D. Blake & Co., C. N. White & Co., and Wulff, Hansen & Co.

#### Murray School District, Alameda County, Calif.

**Bond Sale**—The \$76,000 school, series A bonds offered on Oct. 4—v. 192, p. 1140—were awarded to The Bank of America N. T. & S. A., of San Francisco, and Associates, at a price of 100.09, a net interest cost of about 4.22%, as follows:

\$19,000 as 5s. Due on Nov. 15 from 1962 to 1966 inclusive.  
27,000 as 4s. Due on Nov. 15 from 1967 to 1975 inclusive.  
30,000 as 4¼s. Due on Nov. 15 from 1976 to 1985 inclusive.

#### Newark, Calif.

**Bond Sale**—An issue of \$100,000 fire station bonds offered on Oct. 11 was sold to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly.

#### Ocean View Sch. Dist., Orange County, Calif.

**Bond Sale**—The \$79,000 school bonds offered on Oct. 4—v. 192, p. 1347—were awarded to The Bank of America N. T. & S. A., of San Francisco, as 4s, at a price of 100.532, a basis of about 3.92%.

#### Orville School District, Butte County, Calif.

**Bond Sale**—The \$10,000 school 1960, series B bonds offered on Oct. 10—v. 192, p. 1444—were awarded to a group composed of The Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, Lawson, Levy, Williams & Stern, and C. N. White & Co., as 3½s, at a price of 100.19, a basis of about 3.43%.

#### Ranchito School District, Los Angeles County, Calif.

**Bond Offering**—Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Nov. 15 for the purchase of \$50,000 school election 1958, series E bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office.

#### 'San Diego Unified School District, San Diego County, Calif.

**Bond Offering**—George H. Geyer, County Clerk, will receive sealed bids at his office in San Diego, until Dec. 6 for the purchase of \$10,000,000 school bonds.

#### Santa Clara, Calif.

**Bond Offering**—A. S. Belick, City Clerk, will receive sealed bids until 8 p.m. (PST) on Nov. 3 for the purchase of \$5,650,000 bonds. Due on Dec. 1 from 1961 to 1985 inclusive.

#### Savanna School District, Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 1 for the purchase of \$137,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Saratoga Union School District, Santa Clara County, Calif.

**Bond Sale**—The \$240,000 school bonds offered on Oct. 10—v. 192, p. 1444—were awarded to The First Western Bank & Trust Co., of San Francisco.

#### South Dos Palos Water District, Merced County, Calif.

**Bond Sale**—The \$183,000 1960 water bonds offered on Oct. 12—v. 192, p. 1244—were awarded to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

#### South San Francisco Unified School District, San Mateo County, Calif.

**Bond Offering**—John A. Bruning, County Clerk, will receive sealed bids until 10 a.m. (PST) on Oct. 25 for the purchase of \$584,000 school, series B bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1965 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Sylvan Union Sch. Dist., Stanislaus County, Calif.

**Bond Sale**—The \$60,000 school, series B bonds offered on Oct. 4—v. 192, p. 1348—were awarded to The Bank of America N. T. & S. A., of San Francisco.

#### University of California, Regents of (P. O. 2200 University Ave., Berkeley), Calif.

**Bond Offering**—Robert M. Underhill, Treasurer of the Regents, will receive sealed bids until 10 a.m. (PST) on Nov. 18 for the purchase of \$3,700,000 student center revenue 1960 bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1964 to 1988 inclusive. Principal and interest (M-N) payable at The Bank of California, National Association, in San Francisco. Legality approved by Orrick, Dahlquist, Herrington-Sutcliffe, of San Francisco.

#### Union School District, Santa Clara County, Calif.

**Bond Sale**—An issue of \$434,000 1959 school, series B bonds was sold to The Bank of America N. T. & S. A., of San Francisco. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1985 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Victor Valley Union High School, San Bernardino County, Calif.

**Bond Sale**—The \$50,000 school building bonds offered on Oct. 10—v. 192, p. 1348—were awarded



to The Bank of America N. T. & S. A., of San Francisco, and Associates, as 3½s, at a price of 100.27, a basis of about 3.42%.

#### Westminster School Dist., Orange County, Calif.

**Bond Offering**—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana, until 11 a.m. (PST) on Nov. 15 for the purchase of \$494,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### CONNECTICUT

##### Burlington and Harwinton Regional School District No. 10 (P. O. Collinsville), Conn.

**Bond Sale**—An issue of \$1,660,000 school bonds offered on Oct. 12 was sold to a group composed of The First Boston Corp., Tucker, Anthony & R. L. Day, and the American Securities Corp., as 3.85s, at a price of 100.32, a basis of about 3.81%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Interest M-N. Legality approved by Day, Berry & Howard, of Hartford.

##### Danielson, Conn.

**Bond Sale**—The \$114,000 sewer bonds offered on Sept. 26—v. 192, p. 1244—were awarded to The Connecticut Bank & Trust Co., of Hartford, as 3s, at a price of 100.009, a basis of about 2.99%.

#### FLORIDA

##### Dade County (P. O. Miami), Fla.

**Bond Sale Cancelled**—The proposed sale of \$46,000,000 highway bonds offered on Oct. 18—v. 192, p. 1348—has been cancelled. The bonds will be reoffered in the near future.

##### Marion County (P. O. Ocala), Fla.

**Bond Sale**—The \$2,200,000 limited tax bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by Merrill Lynch, Pierce, Fenner & Smith Inc., as 5s, 4s and 3½s, at a price of par, a net interest cost of about 3.95%.

Other members of the syndicate were as follows: Ira Haupt & Co., Goodbody & Co., J. C. Bradford & Co., Dominick & Dominick, Tripp & Co., Inc., Herbert J. Sims & Co., Inc., Field, Richards & Co., Fox, Reusch & Co., Inc., Interstate Securities Corp., Juran & Moody, Inc., and W. J. Meredith & Co., Inc.

##### St. Cloud, Fla.

**Certificate Offering**—M. M. Zerber, City Clerk, will receive sealed bids until 11 a.m. (EST) on Nov. 1 for the purchase of \$1,000,000 utilities revenue certificates. Dated Aug. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Callable as of Aug. 1, 1976. Principal and interest (F-A) payable at the Irving Trust Co., in New York City. Legality approved by Chapman & Cutler, of Chicago.

#### IDAHO

##### Heyburn, Idaho

**Bond Offering**—Vida Brower, Village Clerk, will receive sealed bids until 2:30 p.m. (MST) on Nov. 3 for the purchase of \$82,000 bonds. Dated July 1, 1960. Due on July 1 from 1961 to 1978 inclusive. Principal and interest (J-J) payable at the Idaho Bank & Trust Co., in Burley. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

##### Mackay, Idaho

**Bond Sale**—An issue of \$123,000 water and sewer revenue bonds offered on Sept. 30 was sold to J. A. Hogle & Co., and Lincoln Use & Co., jointly, as 5s.

#### ILLINOIS

##### Berwyn, Ill.

**Bond Sale**—An issue of \$342,000 public library building bonds offered on Oct. 11 was sold to Bar-

cus, Kindred & Co., and McDougal and Condon, Inc., jointly, at a price of par, a net interest cost of about 3.72%, as follows:

\$147,000 as 3½s. Due on Dec. 1 from 1962 to 1970 inclusive.  
40,000 as 3½s. Due on Dec. 1, 1971 and 1972.  
155,000 as 3½s. Due on Dec. 1 from 1973 to 1979 inclusive.

##### Chicago Board of Education, Illinois

**Bond Sale**—The \$15,000,000 school building, series B bonds offered on Oct. 18—v. 192, p. 1444—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3½s, at a price of 100.1639, a basis of about 3.48%.

Other members of the syndicate were as follows:

Lehman Bros., Morgan Guaranty Trust Co., of New York, Kuhn, Loeb & Co., Phelps, Fenn & Co., Blair & Co., Inc., F. S. Smithers & Co., Stone & Webster Securities Corp., B. J. Van Ingen & Co., Hemphill, Noyes & Co., Fahnestock & Co., Tucker, Anthony & R. L. Day, G. H. Walker & Co.,

Seattle-First National Bank, of Seattle, Braun, Bosworth & Co., Inc., First National Bank, of Memphis, Trust Co. of Georgia, Atlanta, Auchincloss, Parker & Redpath, Boland, Saffin, Gordon & Sautter, R. J. Edwards, Inc., Kean, Taylor & Co., King, Quirk & Co., Inc., Cruttenden, Podesta & Co.,

Kenower, MacArthur & Co., Ball, Burge & Kraus, Fulton Reid & Co., Thomas & Co., Singer, Deane & Scribner, Mullaney, Wells & Co., Fahey, Clark & Co., McDonald & Co., Third National Bank in Nashville, National City Bank, of Cleveland, Cunningham, Schmertz & Co., Inc.,

Rowles, Winston & Co., Tilney & Co., Allison-Williams Co., Ballman & Main, Coughlin & Co., Inc., Doll & Isphording, Inc., Garrett-Bromfield & Co., Hannaford & Talbot, Pohl & Co., Inc., Weil, Roth & Irving Co., Yates, Heitner & Woods, and Schaffer, Necker & Co.

##### Du Page County Forest Preserve District (P. O. Wheaton), Ill.

**Bond Sale**—The \$1,000,000 forest bonds offered on Oct. 18—v. 192, p. 1444—were awarded to The Northern Trust Co., of Chicago, at a price of 100.116, a net interest cost of about 2.84%, as follows:

\$500,000 as 2½s. Due on Nov. 1 from 1961 to 1965 inclusive.  
500,000 as 3s. Due on Nov. 1 from 1966 to 1970 inclusive.

##### Du Page County School District No. 12 (P. O. Roselle), Ill.

**Bond Offering**—Thomas H. Mayhew, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 27 for the purchase of \$374,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1972 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

##### La Salle and Grundy Counties Community Sch. Dist. No. 170 (P. O. Seneca), Ill.

**Bond Sale**—The \$200,000 school building bonds offered on Oct. 6—v. 192, p. 1348—were awarded to The Continental Illinois National Bank & Trust Co., of Chicago, at a price of 100.019, a net interest cost of about 3.60%, as follows:

\$110,000 as 3½s. Due on Dec. 1 from 1961 to 1970 inclusive.  
65,000 as 3½s. Due on Dec. 1 from 1971 to 1975 inclusive.  
25,000 as 3.90s. Due on Dec. 1 from 1976 to 1979 inclusive.

##### Menard, Cass and Sangamon Counties Community Unit Sch. Dist. No. 201 (P. O. 311 South Seventh Street, Petersburg), Ill.

**Bond Sale**—An issue of \$395,000 school site and building bonds offered on Sept. 26 was sold to a

group composed of Mullaney, Wells, & Co., the Municipal Bond Corp., and Channer Newman Securities Co., at a price of par, a net interest cost of about 2.85%, as follows:

\$160,000 as 3s. Due on Dec. 1 from 1961 to 1964 inclusive.  
145,000 as 2½s. Due on Dec. 1 from 1965 to 1967 inclusive.  
90,000 as 2.90s. Due on Dec. 1, 1968 and 1969.

##### Peoria County School District No. 70 (P. O. Peoria), Ill.

**Bond Offering**—Harold F. Parkieck, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CDST) on Oct. 26 for the purchase of \$99,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

##### Pittsfield, Ill.

**Bond Sale**—The \$175,000 sewerage revenue bonds offered on Oct. 5—v. 192, p. 1348—were awarded to Barcus, Kindred & Co., at a price of par.

**Bond Sale**—The \$458,000 general obligation waterworks improvement bonds offered on Oct. 5—v. 192, p. 1348—were awarded to The Harris Trust & Savings Bank, of Chicago, at a price of 100.17, a net interest cost of about 3.55%, as follows:

\$125,000 as 3s. Due on Dec. 1 from 1961 to 1966 inclusive.  
180,000 as 3½s. Due on Dec. 1 from 1967 to 1972 inclusive.  
153,000 as 3½s. Due on Dec. 1 from 1973 to 1976 inclusive.

##### Will County School District No. 86 (P. O. 153 S. Ottawa St., Joliet), Ill.

**Bond Offering**—Linda Anderson, Secretary of the Board of Inspectors, will receive sealed bids until 7:30 p.m. (CST) on Nov. 3 for the purchase of \$1,950,000 school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1977 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

#### INDIANA

##### Frankfort, Ind.

**Bond Sale**—The \$2,500,000 electric utility revenue 1960 bonds offered on Oct. 13—v. 192, p. 1348—were awarded to a syndicate headed by John Nuveen & Co., and City Securities Corp., at a price of 100.0025, a net interest cost of about 3.77%, as follows:

\$525,000 as 4½s. Due on Jan. 1 from 1964 to 1970 inclusive.  
860,000 as 3½s. Due on Jan. 1 from 1971 to 1976 inclusive.  
1,115,000 as 3½s. Due on Jan. 1 from 1977 to 1981 inclusive.

Other members of the syndicate were as follows: William Blair & Co., Ball, Burge & Kraus, Stranahan, Harris & Co., Collett & Co., Inc., First of Michigan Corp., and Channer Newman Securities Co.

##### Grant Township School District (P. O. Marion), Ind.

**Bond Sale**—An issue of \$5,000 school bonds offered on Oct. 3 was sold to Mr. James R. Fleming, of Fort Wayne, as 3½s, at a price of 100.10, a basis of about 3.45%.

##### Indianapolis Sanitary District, Indiana

**Bond Offering**—Albert H. Losche, City Controller, will receive sealed bids until 10 a.m. (CST) on Oct. 27 for the purchase of \$690,000 sanitary district, third issue bonds. Dated Oct. 1, 1960. Due on Jan. 1 from 1963 to 1992 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

##### West Lafayette School City, Ind.

**Bond Sale**—The \$70,000 school building bonds offered on Sept.

27—v. 192, p. 1244—were awarded to The Lafayette National Bank, of Lafayette, as 2½s, at a price of 100.14, a basis of about 2.59%.

#### IOWA

**Des Moines Independent Community School District, Iowa**  
**Bond Sale**—The \$3,000,000 school building bonds offered on Oct. 6—v. 192, p. 1244—were awarded to Baxter & Co., as 3½s, at a price of 100.322, a basis of about 3.22%.

##### Dubuque, Iowa

**Bond Sale**—The \$970,000 sewer bonds offered on Oct. 10—v. 192, p. 1245—were awarded to a group composed of the Northern Trust Co., of Chicago, Braun, Bosworth & Co., Inc., and Quail & Co., at a price of 100.0032, a net interest cost of about 3.05%, as follows:

\$225,000 as 2½s. Due on Nov. 1 from 1961 to 1965 inclusive.  
395,000 as 3s. Due on Nov. 1 from 1966 to 1973 inclusive.  
350,000 as 3½s. Due on Nov. 1 from 1974 to 1980 inclusive.

##### Indianola, Iowa

**Bond Sale**—An issue of \$85,000 street improvement bonds offered on Oct. 1 were sold to The Carleton D. Beh Co., at a price of par, a net interest cost of about 3.96%, as follows:

\$45,000 as 4½s. Due on May 1 from 1961 to 1965 inclusive.  
20,000 as 4s. Due on May 1, 1966 and 1967.  
20,000 as 3½s. Due on May 1, 1968 and 1969.

##### Mid-Prairie Community School District (P. O. Kalona), Iowa

**Bond Sale**—An issue of \$650,000 building bonds was sold to The Carleton D. Beh Co., and Becker & Cowrie, Inc., jointly. Due on Nov. 1 from 1960 to 1977 inclusive.

#### KANSAS

##### Marshall County, Marysville Sch. District (P. O. Marysville), Kan.

**Bond Sale**—An issue of \$745,000 school bonds offered on Oct. 6 was sold to the City National Bank & Trust Co., of Kansas City.

##### Sisters of Mercy of Ft. Scott, Kan.

**Bond Sale**—The \$250,000 student nurses dormitory revenue bonds offered on Oct. 11—v. 192, p. 1245—were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

#### KENTUCKY

##### Benton, Ky.

**Bond Offering**—Frank Dunn, City Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 28 for the purchase of \$150,000 natural gas system revenue 1960 bonds. Dated Oct. 1, 1960. Due on Dec. 1, 1988. Interest J-D. Legality approved by Skaggs, Hays & Fahey, of Louisville.

**Bonds Not Sold**—The \$150,000 natural gas system revenue 1960 bonds offered on Oct. 14—v. 192, p. 1445—were not sold.

##### Owensboro, Ky.

**Bond Sale**—The \$750,000 school building revenue bonds offered on Oct. 14—v. 192, p. 1445—were awarded to a syndicate headed by the Bankers Bond Co.

Other members of the syndicate were as follows: Graham-Conway Co., W. E. Hutton & Co., The Kentucky Co., Magnus & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., Pohl & Co., Inc., Walter, Woody & Heimerdinger, and Stein Bros. & Boyce.

##### University of Kentucky (P. O. Lexington), Ky.

**Bond Offering**—Frank D. Peterson, Secretary of the Board of Trustees, will receive sealed bids until 1 p.m. (EST) on Nov. 2 for the purchase of \$8,000,000 consolidated educational building revenue, series A bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1986 inclusive. Callable as of May 1, 1970. Principal and interest (M-N) payable at the First National Bank & Trust Company,

of Lexington. Legality approved by Chapman & Cutler, of Chicago.

#### LOUISIANA

##### Bossier Parish Sch. District No. 13 (P. O. Benton), La.

**Bond Sale**—The \$500,000 school bonds offered on Oct. 6—v. 192, p. 1245—were awarded to a group composed of Kohlmeier & Co., Ladd Dinkins & Co., Weil Investment Co., and Dane & Co.

##### Calcasieu Gravity Drainage Dist. No. 2 (P. O. Vinton), La.

**Bond Sale**—The \$500,000 general obligation drainage bonds offered on Oct. 12—v. 192, p. 1245—were awarded to Hattier & Sanford.

##### Maringouin, La.

**Bond Sale**—The \$80,000 public improvement road bonds offered on Oct. 3—v. 192, p. 1041—were awarded to Ladd Dinkins & Co.

##### Opelousas, La.

**Bond Sale**—The \$450,000 public improvement bonds offered on Sept. 21—v. 192, p. 946—were awarded to Ducournau & Kees, as follows:

\$242,000 as 3¾s. Due on Nov. 1 from 1961 to 1977 inclusive.  
123,000 as 3.85s. Due on Nov. 1 from 1978 to 1982 inclusive.  
85,000 as 3½s. Due on Nov. 1 from 1983 to 1985 inclusive.

##### St. Charles Parish School District No. 1 (P. O. Luling), La.

**Bond Sale**—The \$1,000,000 school bonds offered on Oct. 11—v. 192, p. 1245—were awarded to a syndicate headed by the Equitable Securities Co., at a price of par, a net interest cost of about 3.77%, as follows:

\$196,000 as 3¾s. Due on Dec. 1 from 1963 to 1971 inclusive.  
334,000 as 3¾s. Due on Dec. 1 from 1972 to 1978 inclusive.  
256,000 as 3.85s. Due on Dec. 1 from 1979 to 1982 inclusive.  
214,000 as 3s. Due on Dec. 1 from 1983 to 1985 inclusive.

Other members of the syndicate were as follows: Hattier & Sanford, Inc., Ducournau & Kees, Schweikardt & Co., Glas & Co., Dane & Co., and Dorsey & Co.

##### St. Mary Parish Sewer Dist. No. 2 (P. O. Bayou Vista), La.

**Bond Offering**—Frank M. Lambert, District Secretary, will receive sealed bids until 6 p.m. (CST) on Nov. 3 for the purchase of \$525,258 bonds. Dated Dec. 1, 1960. Due on March 1 from 1961 to 1980 inclusive. Legality approved by Foley, Cox & Judell, of New Orleans.

#### MASSACHUSETTS

##### Boston Metropolitan District, Mass.

**Bond Offering**—Henry G. Gomperts, Chairman of the Board of Trustees, will receive sealed bids at room 919, 73 Tremont St., Boston, 8, until 11 a.m. (EST) on Nov. 1 for the purchase of \$2,444,000 series G 1960 bonds. Dated Dec. 15, 1960. Due on Dec. 1 from 1970 to 1990 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Ropes, Best, Coolidge & Rugg, of Boston.

##### Framingham, Mass.

**Bond Sale**—The \$1,100,000 school project loan act of 1948 bonds offered on Oct. 10—v. 192, p. 1348—were awarded to a group composed of C. J. Devine & Co., Goodbody & Co., G. H. Walker & Co., and Industrial National Bank, of Providence, as 3¾s, at a price of 100.399, a basis of about 3.20%.

##### Granby, Mass.

**Bond Sale**—The \$1,500,000 Granby school project loan 1948 bonds offered on Oct. 6—v. 192, p. 1349—were awarded to a syndicate composed of Halsey, Stuart & Co. Inc., Harriman Ripley & Co., Inc., Kidder, Peabody & Co., Paine, Webber, Jackson & Curtis, and Hayden, Stone & Co., as 3.90s, at a price of 100.53, a basis of about 3.83%.



**Manchester, Mass.**

**Bond Offering**—John A. Eaton, Town Treasurer, will receive sealed bids c/o the State Street Bank & Trust Company, Municipal Department, Second Floor, 111 Franklin Street, Boston, until 11 a.m. (EDST) on Oct. 27 for the purchase of \$546,000 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980 inclusive. Principal and interest payable at the State Street Bank & Trust Company, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

**Massachusetts (State of)**

**Bonds Not Sold**—The \$69,500-000 various bonds offered on Oct. 10—v. 192, p. 1349—were not sold.

**Massachusetts Turnpike Authority, Massachusetts**

**Reports Earnings**—The Authority reports total revenues of \$1,354,887 for the month of September, as compared with \$1,269,311 reported in the same month a year ago. Operating expenses and maintenance were \$249,430, as compared to \$231,563 last year.

The balance available for interest charges amounted to \$1,105,456, compared to \$1,037,748 in the same month last year, an increase of 6.5%.

Passenger vehicle revenue in September, 1960, increased 6.8% and commercial vehicle revenue was up 7.2% from a year ago.

For the 12 months' period ended Sept. 30, 1960, net earnings, after operating expenses and maintenance, available for interest charges, were \$10,111,637, an increase of \$1,227,303, or 13.8% over a comparable period a year ago.

As a result of the improvement of each month of this year over the same month last year, interest charges on the funded debt, after operating expenses and maintenance, were covered 128.20% for the 12 months ended Sept. 30, 1960.

**Norwell, Mass.**

**Bond Sale**—The \$800,000 school project 1948 bonds offered on Oct. 13—v. 192, p. 1445—were awarded to a group composed of C. J. Devine & Co., Shearson, Hammill & Co., and Goodbody & Co., as 3.70s, at a price of 100.6499, a basis of about 3.63%.

**Sudbury Water District, Mass.**

**Bond Sale**—An issue of \$100,000 water bonds offered on Oct. 11 was sold to Geo. P. Fogg & Co., as 3 3/4s, at a price of 100.34, a basis of about 3.70%.

**MICHIGAN****Battle Creek Township (P. O. 1125 West Territorial Road, Battle Creek), Mich.**

**Bond Offering**—Clayton R. Rice, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$82,000 special assessment street improvement bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1970 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Coldwater, Mich.**

**Bond Offering**—Burdette Harris, City Clerk, will receive sealed bids until 8 p.m. (EST) on Oct. 24 for the purchase of \$310,000 general obligation storm bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Bond Sale**—An issue of \$151,800 sanitary sewer special assessment bonds offered on Oct. 10 was sold to The Branch County Savings Bank, of Coldwater, as 4s, at a price of par.

**Forest Hills Public School District (P. O. Grand Rapids), Mich.**

**Bond Offering**—Jack Baines, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Oct. 27 for the purchase of \$800,000 unlimited tax general obligation building and site bonds. Dated Oct. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Callable as of June 1, 1970. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Wood, King & Dawson, of New York City.

**Maple Ridge School District, Mich.**

**Bond Sale**—The \$198,000 school building bonds offered on Oct. 3—v. 192, p. 1142—were awarded to Barcus, Kindred & Co.

**Michigan College of Mining and Technology, Board of Control (P. O. Houghton), Mich.**

**Bond Sale**—The \$1,400,000 apartment revenue, series 1959 bonds offered on Oct. 10—v. 192, p. 1142—were awarded to the Federal Housing and Home Finance Agency, as 3 1/8s, at a price of par.

**Muskegon, Mich.**

**Bond Sale**—The \$250,000 automobile parking system II revenue bonds offered on Sept. 27—v. 192, p. 1142—were awarded to McDonald-Moore & Co.

Dated June 1, 1960. Due on June 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Ogemaw County (P. O. West Branch), Mich.**

**Bond Sale**—The \$170,000 county jail limited tax bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Kenower, MacArthur & Co.

**Orleans School District No. 11, Michigan**

**Bond Sale**—An issue of \$48,000 school building bonds offered on Oct. 12 was sold to Kenower, MacArthur & Co.

Dated Sept. 1, 1960. Due on July 1 from 1961 to 1986 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Port Huron, Mich.**

**Bond Offering**—Robert E. Krenke, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 31 for the purchase of \$765,000 bonds. Dated July 1, 1960. Due semi-annually from April 1, 1961 to Oct. 1, 1970. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Rochester Community School Dist., Michigan**

**Bond Offering**—Mary Anne Beatty, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$1,600,000 building and site bonds. Dated Nov. 1, 1960. Due on June 1 from 1961 to 1986 inclusive. Callable. Principal and interest (J-J) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

**St. Clair School District, Mich.**

**Bond Offering**—C. B. Haas, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Nov. 2 for the purchase of \$1,325,000 school bonds. Dated Nov. 1, 1960. Due on Sept. 1 from 1963 to 1987 inclusive. Callable as of Sept. 1, 1975. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Summit Township (P. O. Jackson), Michigan**

**Bond Offering**—George D. Jones, Township Clerk, will receive sealed bids until 1 p.m. (EST) on Oct. 24 for the purchase of \$20,000 special assessment water main 1960 bonds. Dated Oct. 1, 1960. Due on March 1 from 1961 to 1965 inclusive. Principal and interest (M-S) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Trenton School District, Mich.**

**Bond Sale**—The \$500,000 building and site 1957, series II bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Braun, Bosworth & Co., Inc., and the First of Michigan Corporation, jointly, at a price of 100.019, a net interest cost of about 4.01%, as follows: \$80,000 as 4 1/4s. Due on June 1 from 1961 to 1966 inclusive. 60,000 as 4 1/8s. Due on June 1 from 1967 to 1970 inclusive. 360,000 as 4s. Due on June 1 from 1971 to 1986 inclusive.

**Wayne County (P. O. Detroit), Michigan**

**Bond Sale**—The \$2,500,000 Detroit Metropolitan Wayne County airport special facility revenue and limited tax bonds offered on Oct. 13—v. 192, p. 1349—were awarded to a syndicate headed by F. S. Smithers & Co., as 5s, 3 3/4s, 4, and 0s.

Other members of the syndicate were as follows: Ira Haupt & Co., Goodbody & Co., J. C. Bradford & Co., Tripp & Co., Inc., Rand & Co., Townsend, Dabney & Tyson, Wm. J. Mericka & Co., Courts & Co., Allan Blair & Co., Campbell, McCarty & Co., and Walter, Woody & Heimerdinger.

**Whiteford Agricultural Sch. Dist. (P. O. Ottawa Lake), Mich.**

**Bond Sale**—The \$295,000 school building bonds offered on Oct. 5—v. 192, p. 1245—were awarded to Stranahan, Harris & Co., and Kenower, MacArthur & Co., jointly, at a price of 100.01.

**MINNESOTA****Brainerd, Minn.**

**Bond Sale**—The \$35,000 fire equipment and improvement bonds offered on Oct. 11—v. 192, p. 1446—were awarded to the Allison-Williams Co.

**Fergus Falls Independent School District No. 544, Minn.**

**Bond Sale**—The \$805,000 general obligation school building bonds offered on Oct. 11—v. 192, p. 1446—were awarded to a syndicate headed by the Northwestern National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.73%, as follows: \$210,000 as 3.20s. Due on Feb. 1 from 1963 to 1972 inclusive. 100,000 as 3 1/2s. Due on Feb. 1 from 1973 to 1976 inclusive. 100,000 as 3.60s. Due on Feb. 1 from 1977 to 1980 inclusive. 225,000 as 3.70s. Due on Feb. 1 from 1981 to 1985 inclusive. 170,000 as 3.80s. Due on Feb. 1 from 1986 to 1988 inclusive.

Other members of the syndicate were as follows: First National Bank, of Minneapolis; Allison-Williams Co.; Piper, Jaffray & Hopwood; J. M. Dain & Co., Inc.; Mannheim-Egan, Inc.; Shaughnessy & Co.; Caldwell, Phillips Co.; C. S. Ashmun Co.; Woodward-Elwood & Co., and Fergus Falls National Bank, of Fergus Falls.

**Hauley, Minn.**

**Bond Sale**—An issue of \$245,000 municipal gas revenue bonds offered on Aug. 10 was sold to The Allison-Williams Co., and Associates.

**Isle, Minn.**

**Bond Sale**—The \$40,000 corporate purpose bonds offered on Oct. 4—v. 192, p. 1246—were awarded to The Allison-Williams Co.

**Maplewood, Minn.**

**Bond Sale**—The \$460,000 bonds offered on Sept. 26—v. 192, p. 1246—were awarded to a group composed of Juran & Moody, Inc.; Kalman & Co., Inc.; American National Bank, of St. Paul, and the Allison-Williams Co., as 3.40s, at a price of par, a basis of about 3.61%.

**Minneapolis, Minn.**

**Bond Offering**—Al Hansen, City Comptroller, will sell at public auction 4:30 p.m. (CST) on Oct. 28 the \$3,400,000 metropolitan sports area revenue, series D bonds. Dated Dec. 1, 1960. Due on Dec. 1, 1989. Principal and interest (J-D) payable at the First National Bank, in Minneapolis. Legality approved by Hawkins, Delafield & Wood, of New York City.

**North St. Paul, Minn.**

**Bond Sale**—The \$125,000 water revenue bonds offered on Oct. 5—v. 192, p. 1349—were awarded to a group composed of The Allison-Williams Co.; J. M. Dain & Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.50%, as follows:

\$65,000 as 3s. Due on Nov. 1 from 1961 to 1967 inclusive. 30,000 as 3.30s. Due on Nov. 1 from 1968 to 1970 inclusive. 30,000 as 3 1/2s. Due on Nov. 1 from 1971 to 1973 inclusive.

**Owatonna, Minn.**

**Bond Offering**—Sealed bids will be received until Nov. 15 for the purchase of \$400,000 sewage treatment bonds.

**Red Wing, Minn.**

**Bond Sale**—The \$85,000 improvement 1960 bonds offered on Oct. 6—v. 192, p. 1349—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 2.78%, as follows:

\$55,000 as 2 1/2s. Due on Nov. 1 from 1962 to 1964 inclusive. 30,000 as 2.70s. Due on Nov. 1, 1965 and 1966.

**Rockford Independent School Dist. No. 883, Minn.**

**Bond Sale**—The \$96,000 general obligation funding bonds offered on Oct. 6—v. 192, p. 1142—were awarded to a group composed of E. J. Prescott & Co.; Kalman & Co., Inc., and Juran & Moody, Inc., at a price of par, a net interest cost of about 4.10%, as follows: \$6,000 as 3.10s. Due on Aug. 1 from 1963 to 1965 inclusive. 20,000 as 3 1/2s. Due on Aug. 1 from 1966 to 1969 inclusive. 15,000 as 4s. Due on Aug. 1 from 1970 to 1975 inclusive. 40,000 as 4.10s. Due on Aug. 1 from 1976 to 1982 inclusive.

**MISSISSIPPI****Clarksdale, Miss.**

**Bond Offering**—T. C. Fox, City Clerk, will receive sealed bids until 3 p.m. (CST) on Oct. 25 for the purchase of \$15,000 airport improvement bonds. Due from 1962 to 1971 inclusive.

**Coahoma County, County School District (P. O. Clarksdale), Mississippi**

**Bond Offering**—T. F. Logan, Jr., Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$1,200,000 school bonds. Dated Dec. 1, 1960. Due on March 1 from 1962 to 1981 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

**Forest, Miss.**

**Bond Sale**—The \$50,000 water and sewer bonds offered on Oct. 4—v. 192, p. 1246—were awarded to The First National Bank, of Memphis.

**Jasper County Supervisors Dist. (P. O. Bay Springs), Miss.**

**Bond Sale**—An issue of \$125,000 hospital bonds offered on Aug. 18 was sold to The First National Bank of Memphis.

**Port Gibson, Miss.**

**Bond Sale**—An issue of \$350,000 water system revenue bonds offered on Oct. 4 was sold to Lewis & Co.

**Prentiss County Supervisor's Dist. No. 1 (P. O. Booneville), Miss.**

**Bond Sale**—The \$655,000 industrial plant bonds offered on Sept. 29—v. 192, p. 1246—were awarded to a syndicate headed by the First National Bank, of Memphis as 4 1/2s.

Other members of the syndicate were as follows: Scharff & Jones, Inc., Leland Speed Co., Cady & Co., Inc., Harrington & Co., Hamp Jones Co., Allen & Co., Alvis & Co., Lewis & Co., M. A. Saunders & Co., Inc., Southern Bond Co., Union Planters National Bank, of Memphis, Kroeze, McLarty & Co., Herman Bensdorf & Co., John R. Nunnery & Co., and Phillips-Galtney & Co.

**Prentiss County Supervisor's Dist. Nos. 1, 2 and 5 (P. O. Booneville), Mississippi**

**Bond Sale**—The \$520,000 industrial plant bonds offered on Sept. 29—v. 192, p. 1246—were awarded to a syndicate headed by the First Natl. Bank of Memphis, as 4 1/2s.

Other members of the syndicate were as follows: Scharff & Jones, Inc., Leland Speed Co., Cady & Co., Inc., Harrington & Co., Hamp Jones Co., Allen & Co., Alvis & Co., Lewis & Co., M. A. Saunders & Co., Inc., Southern Bond Co., Union Planters National Bank, of Memphis, Kroeze, McLarty & Co., Herman Bensdorf & Co., John R. Nunnery & Co., and Phillips-Galtney & Co.

**Tupelo Municipal Separate School District, Miss.**

**Bond Sale**—The \$45,000 school bonds offered on Sept. 27—v. 192, p. 1246—were awarded to The First National Bank, of Memphis.

**Tylertown, Miss.**

**Bond Offering**—Mrs. Phillip Conerly, Town Clerk, will receive sealed bids until 7 p.m. (CST) on Nov. 1 for the purchase of \$120,000 industrial plant bonds. Due from 1961 to 1975 inclusive.

**Washington County Supervisors District No. 3 (P. O. Greenville), Mississippi**

**Bond Offering**—A. D. Brooks, Chancery Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 28 for the purchase of \$2,500,000 industrial bonds. Due from 1961 to 1985 inclusive.

**Wayne County, County School Dist. (P. O. Waynesboro), Miss.**

**Bond Offering**—Colon C. Mills, Chancery Clerk, will receive sealed bids until 2 p.m. (CST) on Nov. 7 for the purchase of \$300,000 school bonds. Due from 1961 to 1980 inclusive.

**Wiggins, Miss.**

**Bond Sale**—The \$80,000 waterworks improvement bonds offered on Oct. 4—v. 192, p. 1349—were awarded to The First National Bank of Memphis.

**MONTANA****Bozeman Special Improvement District No. 418, Mont.**

**Bond Sale**—The \$284,000 special improvement limited tax bonds offered on Oct. 11—v. 192, p. 1349—were awarded to Grande & Co.

**Great Falls, Mont.**

**Bond Offering**—Fred L. Hill, City Clerk, will receive sealed bids until 2 p.m. (MST) on Oct. 31 for the purchase of \$500,000 water system revenue, series E second lien bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1981 inclusive. Callable. Principal and interest payable at the Harris Trust & Savings Bank, in Chicago. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.



**Great Falls Special Improvement District No. 991, Mont.**

**Bond Sale**—An issue of \$115,000 improvement bonds offered on Oct. 10 was sold to Grande & Co., as 4.90s, at a price of 100.03.

**Superior Special Improvement District No. 7, Mont.**

**Bond Sale**—The \$11,000 street improvement bonds offered on Sept. 6 — v. 192, p. 848 — were awarded to W. E. Sears, of St. Regis, as 6s, at a price of par.

**NEVADA****Reno, Nev.**

**Bond Sale**—The \$130,000 municipal fire department facilities limited tax bonds offered on Sept. 12—v. 192, p. 848—were awarded to Hanifen, Imhoff & Samford, Inc., and Associates.

**NEW HAMPSHIRE****Londonderry School District, N. H.**

**Bond Sale**—The \$105,000 school bonds offered on Oct. 5—v. 192, p. 1349 — were awarded to The First National Bank, of Boston, as 3½s, at a price of 100.188, a basis of about 3.73%.

**Saint Anselm College of New Hampshire (P. O. Manchester), New Hampshire**

**Bond Sale**—The \$842,000 dormitory revenue bonds offered on Oct. 17 — v. 192, p. 1349 — were awarded to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

**NEW JERSEY****Allamuchy Township School Dist. (P. O. Allamuchy), N. J.**

**Bond Sale**—The \$55,000 school bonds offered on Oct. 6—v. 192, p. 1349 — were awarded to The Peoples National Bank, of Hackensack, as 2½s, at a price of par.

**Bayonne, N. J.**

**Bond Offering**—John L. Lee, City Clerk, will receive sealed bids until 10 a.m. (EST) on Nov. 2 for the purchase of \$100,000 general improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1968 inclusive. Principal and interest (M-N) payable at The Broadway National Bank, in Bayonne. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Burlington County (P. O. Mount Holly), N. J.**

**Bond Sale**—The \$309,000 road improvement bonds offered on Oct. 11 — v. 192, p. 1349 — were awarded to The Burlington County Trust Co., of Mount Holly, as 2.85s, at a price of par.

**Caldwell-West Caldwell Sch. Dist. (P. O. Prospect St., Caldwell), New Jersey**

**Bond Sale**—The \$2,615,000 school building bonds offered on Oct. 10 — v. 192, p. 1142 — were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, taking \$2,614,000, as 4s, at a price of 100.052, a basis of about 3.99%.

Other members of the syndicate were as follows: Bankers Trust Co., of New York, Fidelity Union Trust Co., of Newark, Boland, Saffin, Gordon & Sautter, B. J. Van Ingen & Co., Roosevelt & Cross, and Gregory & Sons.

**Gloucester City Sch. Dist., N. J.**

**Bonds Not Sold**—The \$1,885,000 school bonds offered on Oct. 5—v. 192, p. 1246—were not sold.

**Franklin Township School District (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$2,250,000 school bonds offered on Oct. 17—v. 192, p. 1349—were awarded to a syndicate headed by Phelps, Fenn & Co., John Nuveen & Co., and Boland, Saffin, Gordon & Sautter taking \$2,247,000, as 4½s, at a price of 100.139, a basis of about 4.11%.

Other members of the syndicate were as follows: Fidelity Union Trust Co., of Newark, B. J. Van Ingen & Co., J. B. Hanauer & Co., Adams & Hinckley, Roosevelt &

Cross, Newburger, Loeb & Co., J. R. Ross & Co., and MacBride, Miller & Co.

**Middlesex County (P. O. New Brunswick), N. J.**

**Bond Sale**—The \$2,000,000 county general improvement bonds offered on Oct. 10—v. 192, p. 1246 — were awarded to a group composed of The First National City Bank, of New York, Harris Trust & Savings Bank, of Chicago, and the First Boston Corp., as 3.05s, at a price of 100.018, a basis of about 3.04%.

**New Milford School District, N. J.**

**Bond Offering**—Wm. T. Callahan, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 3 for the purchase of \$300,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1974 inclusive. Principal and interest (A-O) payable at the Peoples Trust Company of Berwin County, in Oradell. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Newark, N. J.**

**Bond Sale**—The \$6,920,000 water bonds offered on Oct. 11—v. 192, p. 1246—were awarded to a syndicate headed by Phelps, Fenn & Co., and Drexel & Co., taking \$6,907,000, as 3.55s, at a price of 100.1923, a basis of about 3.52%.

Other members of the syndicate were as follows: Hemphill, Noyes & Co., First of Michigan Corp., Ira Haupt & Co., F. S. Smithers & Co., Francis I. duPont & Co., Shearson, Hammill & Co., Bache & Co., Coffin & Burr, Inc., W. H. Morton & Co., Inc., Braun, Bosworth & Co., Inc., Newburger, Loeb & Co., Yarnall, Biddle & Co., Commerce Trust Co., Kansas City, Field, Richards & Co., Schaffer, Necker & Co., J. W. Sparks & Co., Dittmar & Co., Thomas & Co., Mason-Hagan, Inc., Watling, Lichen & Co., M. B. Vick & Co., J. M. Dain & Co., Magnus & Co., and Peoples National Bank of Charlottesville.

**Oakland, N. J.**

**Bond Sale**—The \$559,750 bonds offered on Oct. 11—v. 192, p. 1350 — were awarded to John J. Ryan & Co., as 3.85s, at a price of 100.152, a basis of about 3.82%.

**Ocean County (P. O. Toms River), New Jersey**

**Bond Sale**—The \$370,000 general improvement bonds offered on Oct. 5—v. 192, p. 1350—were awarded to The Peoples National Bank, of Lakewood, as 2.30s, at a price of par.

**Pascack Valley Regional High Sch. Dist. (P. O. Hillsdale), N. J.**

**Bond Offering**—Herbert Bogert, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 2 for the purchase of \$540,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1977 inclusive. Principal and interest (M-N) payable at the First National Bank, in Park Ridge. Legality approved by Hawkins, Delafield & Wood, of New York City.

**Riverside Township School District (P. O. Riverside), N. J.**

**Bond Sale**—The \$810,000 school bonds offered on Oct. 13—v. 192, p. 1350—were awarded to Boland, Saffin, Gordon & Sautter, as 3.85s, at a price of 100.0705, a basis of about 3.84%.

**Trenton, N. J.**

**Bond Offering**—Charles J. Miller, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 3 for the purchase of \$10,875,000 various bonds. Dated Dec. 1, 1960.

**Wayne Township School District (P. O. Wayne), N. J.**

**Bond Offering**—Wm. G. DeYoung, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$317,000 school bonds. Dated Feb. 1, 1960. Due on

Feb. 1 from 1961 to 1980 inclusive. Principal and interest (F-A) payable at the New Jersey Bank & Trust Co., in Haledon. Legality approved by Hawkins, Delafield & Wood, of New York City.

**NEW YORK****Brookhaven, Centereach Fire Dist. (P. O. Centereach), N. Y.**

**Bond Sale**—The \$38,000 fire apparatus bonds offered on Oct. 6 —v. 192, p. 1350—were awarded to The Tinker National Bank, of East Setauket, as 2½s, at a price of par.

**Brookhaven, Rocky Point Fire Dist. (P. O. Rocky Point), N. Y.**

**Bond Sale**—The \$42,000 fire truck equipment bonds offered on Sept. 28—v. 192, p. 1246—were awarded to The Security National Bank of Long Island, in Huntington, as 3.10s, at a price of par.

**Glenville Fire District No. 3 (P. O. Scotia), N. Y.**

**Bond Offering**—Gerald T. Fallows, District Treasurer, will receive sealed bids until 2 p.m. (EDST) on Oct. 27 for the purchase of \$45,000 fire bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1969 inclusive. Principal and interest (M-S) payable at the Mohawk National Bank, in Schenectady. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

**Greece, N. Y.**

**Bond Sale**—An issue of \$2,094,500 improvement 1960 bonds offered on Oct. 13 was sold to a syndicate headed by Kidder, Peabody & Co., as 3.70s, at a price of 100.609, a basis of about 3.64%.

Other members of the syndicate were as follows: R. W. Pressprich & Co., Equitable Securities Corp., Lee Higginson Corp., Kean, Taylor & Co., Rand & Co., and Granbery, Marache & Co.

**Madison, Easton and Augusta Central Sch. Dist. No. 1 (P. O. Madison), N. Y.**

**Bond Sale**—The \$495,000 school bonds offered on Oct. 5—v. 192, p. 1246—were awarded to a group composed of Smith, Barney & Co., Bacon, Stevenson & Co., and Charles King & Co., as 3.80s, at a price of 100.2199, a basis of about 3.78%.

**Orangetown Union Free Sch. Dist. (No. 8 (P. O. Pearl River), N. Y.)**

**Bond Sale**—The \$2,577,000 school building bonds offered on Oct. 18—v. 192, p. 1539—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., as 3.80s, at a price of 100.4599, a basis of about 3.76%.

Other members of the syndicate were as follows: Roosevelt & Cross, Marine Trust Co., of Western New York, Buffalo, Geo. B. Gibbons & Co., Inc., Chas. E. Weigold & Co., Inc., First of Michigan Corp., B. J. Van Ingen & Co., Inc., Ira Haupt & Co., Adams, McEntee & Co., Inc., and W. H. Morton & Co.

**Painted Post, N. Y.**

**Bond Sale**—The \$206,000 sewage treatment plant bonds offered on Oct. 6 — v. 192, p. 1350 — were awarded to The First National Bank & Trust Co., of Corning, as 3.70s, at a price of par.

**Penfield, N. Y.**

**Bond Offering**—Howard J. Frank, Town Supervisor, will receive sealed bids until 2 p.m. (EDST) on Oct. 25 for the purchase of \$455,000 bonds. Dated Sept. 1, 1960. Due on March 1 from 1961 to 1992 inclusive. Principal and interest (M-S) payable at the Genesee Valley Union Trust Co., in Rochester. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Saranac Lake, N. Y.**

**Bond Sale**—The \$41,000 village improvement bonds offered on Oct. 13 — v. 192, p. 1446 — were awarded to The National Commercial Bank & Trust Co., of Albany, as 3.30s.

**Trenton, Remsen, Deerfield, Marcy, Floyd, Steuben, Western and Russia Central Sch. Dist. No. 1 (P. O. Holland Patent), New York**

**Bond Sale**—The \$101,000 school bonds offered on Oct. 5—v. 192, p. 1350—were awarded to Bacon, Stevenson & Co., as 3.60s, at a price of 100.52, a basis of about 3.53%.

**Utica, N. Y.**

**Bond Sale**—The \$1,500,000 arterial highway bonds offered on Oct. 18 — v. 192, p. 1246 — were awarded to a group composed of The Harris Trust & Savings Bank, of Chicago, First Boston Corp., and White, Weld & Co.

**NORTH CAROLINA****Asheboro, N. C.**

**Bond Sale**—The \$95,000 street improvement bonds offered on Oct. 4 — v. 192, p. 1350 — were awarded to The Wachovia Bank & Trust Co., of Winston-Salem, as 3½s, at a price of 100.01, a basis of about 3.24%.

**Greensboro, N. C.**

**Bond Sale**—The \$2,860,000 bonds offered on Oct. 18—v. 192, p. 1350—were awarded to a syndicate headed by the Northern Trust Co., of Chicago, as 3s and 3½s, at a price of 100.017, a net interest cost of about 3.18%.

Other members of the syndicate were as follows:

Chemical Bank New York Trust Co., of New York, Harris Trust & Savings Bank, of Chicago, Philadelphia National Bank, of Philadelphia, Trust Co. of Georgia, Atlanta, American Securities Corp., W. H. Morton & Co., Mercantile-Safe Deposit & Trust Co., of Baltimore, Roosevelt & Cross, First Union National Bank of North Carolina, Charlotte, J. C. Wheat & Co., Farwell, Chapman & Co., McDonald-Moore & Co., and McDaniel Lewis & Co.

**Hickory, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 25 for the purchase of \$830,000 bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1987 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Madison, N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Oct. 25 for the purchase of \$50,000 sanitary sewer bonds. Dated Dec. 1, 1960. Due on June 1 from 1966 to 1977 inclusive. Principal and interest (J-D) payable at the First National City Bank, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**Mecklenburg County (P. O. Charlotte), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 1 for the purchase of \$5,000,000 school building, series A bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1987 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

**Pinetops, N. C.**

**Bond Sale**—The \$110,000 sanitary sewer bonds offered on Oct. 4—v. 192, p. 1350—were awarded to Vance Securities Corp., and J. Lee Peeler & Co., jointly, at a price of par, a net interest cost of about 4.29%, as follows: \$55,000 as 4½s. Due on May 1 from 1962 to 1972 inclusive. 20,000 as 5½s. Due on May 1, 1973 and 1974.

25,000 as 4½s. Due on May 1 from 1975 to 1979 inclusive. 200,000 as 2½s. Due on May 1 from 1980 to 1983 inclusive.

**Raleigh-Durham Airport Authority (P. O. Raleigh), N. C.**

**Bond Offering**—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Nov. 1 for the purchase of \$750,000 airport revenue bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1985 inclusive. Callable as of Nov. 1, 1965. Principal and interest (M-N) payable at the Wachovia Bank & Trust Co., in Raleigh. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

**NORTH DAKOTA****Bismarck, N. D.**

**Bond Offering**—Tom Baker, City Auditor, will receive sealed bids until 4 p.m. (CST) on Oct. 24 for the purchase of \$470,000 refunding improvement, series M bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1976 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

**Jamestown, N. D.**

**Bond Sale**—The \$1,000,000 water and sewer revenue and improvement bonds offered on Oct. 17—v. 192, p. 1446—were awarded to a syndicate headed by Kalman & Co., Inc., as follows:

\$235,000 as 3.20s. Due on Nov. 1 from 1962 to 1967 inclusive. 235,000 as 3.60s. Due on Nov. 1 from 1968 to 1972 inclusive. 350,000 as 3.90s. Due on Nov. 1 from 1973 to 1978 inclusive. 180,000 as 4s. Due on Nov. 1 from 1979 to 1981 inclusive.

Other members of the syndicate were as follows: Juran & Moody, Inc., Piper, Jaffray & Hopwood, J. M. Dain & Co., Harold E. Wood & Co., E. J. Prescott & Co., Shaughnessy & Co., and Allison-Williams Co.

**OHIO****Adelphi, Ohio**

**Bond Offering**—Francis J. Bowsher, Village Clerk, will receive sealed bids until noon (CST) on Nov. 1 for the purchase of \$25,421 waterworks assessment limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at The Adelphi Banking Company, in Adelphi. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

**Avon Lake Local School District, Ohio**

**Bond Sale**—The \$1,000,000 school improvement bonds offered on Oct. 11—v. 192, p. 1351—were awarded to a syndicate headed by McDonald & Co., as 3½s, at a price of 101.083, a basis of about 3.62%.

Other members of the syndicate were as follows: Field, Richards & Co., Braun, Bosworth & Co., Inc., Merrill, Turben & Co., Ryan, Sutherland & Co., and Commerce Trust Co., of Kansas City.

**Chagrin Falls (P. O. 21 West Washington St.), Ohio**

**Bond Sale**—The \$40,000 village hall improvement bonds offered on Oct. 10—v. 192, p. 1351—were awarded to McDonald & Co., as 3½s, at a price of 100.72, a basis of about 3.37%.

**East Palestine, Ohio**

**Bond Offering**—The \$600,000 electric system mortgage revenue bonds offered on Oct. 3—v. 192, p. 1351—were awarded to a group composed of McDonald & Co., The Ohio Company, and Paine, Webber, Jackson & Curtis, as follows: \$295,000 as 3½s. Due on Dec. 1 from 1963 to 1972 inclusive.



105,000 as 3½s. Due on Dec. 1 from 1973 to 1975 inclusive. 200,000 as 3½s. Due on Dec. 1 from 1976 to 1980 inclusive.

#### East Sparta, Ohio

**Bond Sale**—The \$11,000 water main construction limited tax bonds offered on Oct. 13—v. 192, p. 1351—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.145, a basis of about 3.71%.

#### Franklin County Sewer District, Franklin No. 5 (P. O. Columbus), Ohio

**Bond Offering**—Eldon H. Brown, Clerk of the Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on Oct. 28 for the purchase of \$40,300 special assessment sewer improvement No. 672 limited tax bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

#### Lucas County (P. O. Toledo), Ohio

**Bond Sale**—The \$15,760 special assessment water supply line limited tax bonds offered on Oct. 6—v. 192, p. 1247—were awarded to J. A. White & Co., as 3½s.

#### Medina County Sewer Dist. No. 4 (P. O. Medina), Ohio

**Bond Offering**—H. B. Woodward, County Auditor, will receive sealed bids until noon (EST) on Nov. 3 for the purchase of \$135,000 special assessment improvement limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1962 to 1975 inclusive. Principal and interest (J-D) payable at The Old Phoenix National Bank, in Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### Milford Center (P. O. Milford), Ohio

**Bond Offering**—Libbie Johnson, Village Clerk, will receive sealed bids until noon (CST) on Oct. 31 for the purchase of \$10,000 general obligation improvement bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at the Farmers & Merchants Bank, in Milford Center.

#### Milford Exempted Village School District, Ohio

**Bond Sale**—The \$336,000 school building bonds offered on Oct. 4—v. 192, p. 1247—were awarded to J. A. White & Co., as 3½s, at a price of 100.631, a basis of about 3.68%.

#### Montgomery County (P. O. Dayton), Ohio

**Bond Offering**—Joseph Greenwood, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$1,243,000 limited tax bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Port Clinton, Ohio

**Bond Sale**—The \$56,000 special assessments improvement limited tax bonds offered on Oct. 11—v. 192, p. 1247—were awarded to Braun, Bosworth & Co., Inc., as 3½s, at a price of 100.755, a basis of about 3.10%.

#### Springfield, Ohio

**Bond Sale**—The \$160,262 special assessment limited tax bonds offered on Oct. 3—v. 192, p. 1247—were awarded to Braun, Bosworth & Co., Inc., as 3s, at a price of 100.695, a basis of about 2.87%.

#### Vermilion-On-The-Lake (P. O. Berkley Rd. and Overlook Blvd.), Ohio

**Bond Sale**—The \$5,400 special assessment water line limited tax bonds offered on Oct. 10—v. 192, p. 1247—were awarded to Magnus & Co.

#### Wintersville, Ohio

**Bond Sale**—The \$129,600 special assessment improvement limited tax bonds offered on Sept. 30—v. 192, p. 1247—were awarded to The Ohio Company, as 3½s, at a price of 100.70, a basis of about 3.36%.

#### Youngstown City School District, Ohio

**Bond Offering**—Mearl I. Butler, City Clerk, will receive sealed bids until 1 p.m. (EST) on Nov. 2 for the purchase of \$1,960,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1980 inclusive. Principal and interest (J-D) payable at the Dollar Savings & Trust Co., in Youngstown. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

##### Beaver, Okla.

**Bond Sale**—An issue of \$15,000 fire fighting equipment bonds offered on Oct. 5 was sold to The First National Bank, of Beaver, as 4½s, at a price of par.

#### Canadian County Indep. Sch. Dist. No. 57 (P. O. El Reno), Okla.

**Bond Offering**—Wesley Kroeker, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Oct. 24 for the purchase of \$35,000 school building bonds. Due from 1962 to 1973 inclusive.

#### Delaware County Dependent Sch. Dist. No. 34 (P. O. Delaware), Okla.

**Bond Offering**—Freeman Fletcher, Clerk of the Board of Education, will receive sealed bids until 2 p.m. (CST) on Oct. 24 for the purchase of \$5,800 school building bonds. Due from 1962 to 1967 inclusive.

##### Marlow, Okla.

**Bond Sale**—The \$225,000 electric light bonds offered on Oct. 4—v. 192, p. 1247—were awarded to The Liberty National Bank & Trust Co., Oklahoma City, and Evan L. Davis, jointly.

#### OREGON

##### Dalles City (P. O. The Dalles), Oregon

**Bond Sale**—The \$51,000 twenty-sixth bluff improvement bonds offered on Oct. 3—v. 192, p. 1351—were awarded to The First National Bank of Oregon, Portland.

#### Douglas County, Roseburg School District No. 4 (P. O. Roseburg), Oregon

**Bond Sale**—The \$1,135,000 school bonds offered on Oct. 12—v. 192, p. 1247—were awarded to a syndicate headed by the First National Bank of Oregon, Portland, at a price of par, a net interest cost of about 3.87%, as follows:

\$150,000 as 4½s. Due on Jan. 1, 1964 and 1965.  
301,000 as 4s. Due on Jan. 1 from 1966 to 1969 inclusive.  
152,000 as 3.60s. Due on Jan. 1, 1970 and 1971.  
76,000 as 3½s. Due on Jan. 1, 1972.  
304,000 as 3.80s. Due on Jan. 1 from 1973 to 1976 inclusive.  
152,000 as 3.90s. Due on Jan. 1, 1977 and 1978.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, of Chicago, William Blair & Co., Merrill Lynch, Pierce, Fenner & Smith, Inc., Pacific Northwest Co., Dean Witter & Co., Atkinson & Co., June S. Jones & Co., Chas. N. Tripp & Co., Blankenship, Gould & Blakeley, Inc., and Hess & McFaul.

##### Nyssa, Ore.

**Bond Sale**—The \$232,300 general obligation bonds offered on Sept. 27—v. 192, p. 1247—were awarded to The First National Bank of Oregon, Portland, and Associates.

#### Port of Portland (P. O. Box 4099, Portland 8), Ore.

**Bond Sale**—An issue of \$2,000,000 port, series C bonds offered on Oct. 10 was sold to a syndicate headed by the Harris Trust &

Savings Bank, of Chicago, as 3½s, at a price of 102.479, a basis of about 3.26%.

Other members of the syndicate were as follows: Chase Manhattan Bank, Bankers Trust Co., both of New York, Barr Brothers & Co., National City Bank, of Cleveland, and Hess & McFaul.

##### Prineville, Ore.

**Bond Sale**—The \$7,888 city improvement bonds offered on Oct. 11—v. 192, p. 1351—were awarded to The First National Bank of Oregon, Portland.

##### Springfield, Ore.

**Bonds Not Sold**—The \$121,000 Bancroft improvement, series F bonds offered on Oct. 10—v. 192, p. 1351—were not sold. The bonds will be reoffered in the near future.

**Bond Offering**—William E. Mansell, City Recorder, will receive sealed bids until Nov. 14 for the purchase of \$121,000 Bancroft improvement, series F bonds.

#### PENNSYLVANIA

##### Bradford Township (P. O. Bradford), Pa.

**Bond Offering**—Geo. V. Potts, Secretary of the Board of Supervisors, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 24 for the purchase of \$120,000 general obligation improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1976 inclusive. Principal and interest payable at the Producers Bank & Trust Co., in Bradford. Legality approved by McDowell, McDowell, Wich & Daly, of Bradford.

##### Bridgeville, Pa.

**Bond Sale**—The \$40,000 general obligation bonds offered on Oct. 4—v. 192, p. 1351—were awarded to The Bridgeville Trust Co., of Bridgeville, as 3½s, at a price of 100.25, a basis of about 3.71%.

##### Indiana, Pa.

**Bond Offering**—George Shea, Borough Secretary, will receive sealed bids until 7:30 p.m. (EDST) on Oct. 25 for the purchase of \$750,000 general obligation bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Callable as of Nov. 1, 1970. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

##### Jeannette, Pa.

**Bond Offering**—J. Clair Manson, City Clerk, will receive sealed bids until 8 p.m. (EDST) on Oct. 26 for the purchase of \$100,000 city improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1970 inclusive. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### McCandless Township (P. O. Pittsburgh 37), Pa.

**Bond Sale**—The \$250,000 general obligation township bonds offered on Sept. 26—v. 192, p. 1247—were awarded to a group composed of Stroud & Co., Inc.; Singer, Deane & Scribner; Moore, Leonard & Lynch; Blair & Co., Inc., and H. J. Steele & Co., as 4s, at a price of 100.368, a basis of about 3.96%.

##### Norristown School District, Pa.

**Bond Sale**—The \$875,000 school general obligation limited tax bonds offered on Oct. 13—v. 192, p. 1351—were awarded to a group composed of Harriman Ripley & Co., Inc.; Butcher & Sherrard; Janney, Dulles & Battles, and McJunkin, Patton & Co., at a price of 100.25, a net interest cost of about 3.20%, as follows:

\$175,000 as 6s. Due on Nov. 1 from 1962 to 1966 inclusive.  
280,000 as 3s. Due on Nov. 1 from 1967 to 1975 inclusive.  
330,000 as 3½s. Due on Nov. 1 from 1976 to 1986 inclusive.  
90,000 as 3s. Due on Nov. 1 from 1987 to 1989 inclusive.

#### Pennsylvania State Public School Building Authority (P. O. 101 South 25th St., Harrisburg), Pennsylvania

**Bond Sale**—The \$21,300,000 school lease revenue, series C bonds offered on Oct. 19—v. 192, p. 1247—were awarded to a syndicate headed by Drexel & Co., Harriman Ripley & Co., Inc., the First Boston Corp., and Kidder, Peabody & Co., at a price of 98.00, a net interest cost of about 4.06% as follows:

\$2,665,000 as 6s. Due on Nov. 1 from 1961 to 1970 inclusive.  
335,000 as 4.60s. Due on Nov. 1, 1971.  
1,095,000 as 3½s. Due on Nov. 1 from 1972 to 1974 inclusive.  
3,740,000 as 3.90s. Due on Nov. 1 from 1975 to 1982 inclusive.  
2,400,000 as 4s. Due on Nov. 1 from 1983 to 1986 inclusive.  
4,475,000 as 4.10s. Due on Nov. 1 from 1987 to 1992 inclusive.  
4,768,000 as 4.20s. Due on Nov. 1 from 1993 to 1997 inclusive.  
1,410,000 as 3½s. Due on Nov. 1, 1998 and 1999.  
412,000 as 1s. Due on Nov. 1, 2000

Other members of the syndicate were as follows:

Smith Barney & Co., Blyth & Co., Inc., Lehman Bros., Phelps, Fenn & Co., B. J. Van Ingen & Co., White, Weld & Co., Equitable Securities Corp., Alex. Brown & Sons, A. C. Allyn & Co., Inc., Carl M. Loeb, Rhoades & Co., Wertheim & Co., Lee Higginson Corp., F. S. Moseley & Co., Stroud & Co., Inc., Yarnall, Biddle & Co., Hemphill, Noyes & Co.,

Dominick & Dominick, W. E. Hutton & Co., Shearson, Hammill & Co., Reynolds & Co., Bacon, Whipple & Co., Hallgarten & Co., Schaffer, Necker & Co., A. G. Becker & Co., Inc., American Securities Corp., Wood, Struthers & Co., First of Michigan Corporation, Roosevelt & Cross, Rand & Co., Barr Brothers & Co., Bacon, Stevenson & Co., Estabrook & Co., Auchincloss, Parker & Redpath, Schmidt, Roberts & Parke, Tucker, Anthony & R. L. Day, Julien Collins & Co., Granbery, Marache & Co., J. A. Hogle & Co., Stein Bros. & Boyce, Ernst & Co., Cooley & Co., Stern, Lauer & Co., W. H. Newbold's Son & Co., Allan Blair & Co., Newburger, Loeb & Co., C. F. Childs & Co., Penington, Colket & Co., King, Quirk & Co., Inc.,

Hallowell, Sulzberger, Jenks, Kirkland & Co., A. E. Masten & Co., Suplee, Yeatman, Mosley & Co., Inc., Bioren & Co., Johnston, Lemon & Co., Wallace, Geruldsen & Co., John Small & Co., Inc., Green, Ellis & Anderson, Tripp & Co., Inc., J. W. Sparks & Co., Granger & Co., Newhard, Cook & Co., Raffensperger, Hughes & Co., Inc., Stern Brothers & Co., Baker, Watts & Co.,

Bartow, Leeds & Co., Field, Richards & Co., Laird, Bissell & Meeds, Hayden, Miller & Co., First Southwest Co., Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc., Cunningham, Schmertz & Co., Inc., Woodcock, Moyer, Fricke & French, Inc., Robert L. Whittaker & Co., Underwood, Neuhaus & Co., Inc., Lyons & Shafto, Inc.,

Van Alstyne, Noel & Co., Pohl & Co., Inc., A. G. Edwards & Sons, Shannon & Co., Zahner and Company, Kenower, MacArthur & Co., Charles King & Co., Tuller & Zucker, Kormendi & Co., Inc., William S. Morris & Co.

J. B. Hanauer & Co., H. V. Sattley & Co., Inc., Townsend, Dabney & Tyson, Johnson & Johnson, Boenning & Co., Mackall & Coe, Robert Garrett & Sons, McMaster Hutchinson & Co., Mead, Miller & Co., McDonald-Moore & Co., D. A. Pincus & Co., Evans & Co., Inc., and Byrd Brothers.

#### Ridley Township School District (P. O. Folsom), Pa.

**Bond Sale**—The \$185,000 general obligation bonds offered on Oct. 3—v. 192, p. 1351—were

awarded to The Broad Street Trust Co. of Philadelphia, at a price of par, a net interest cost of about 2.36%, as follows:

\$85,000 as 2½s. Due on Nov. 1 from 1961 to 1965 inclusive.  
50,000 as 2½s. Due on Nov. 1 from 1966 to 1970 inclusive.  
30,000 as 2½s. Due on Nov. 1 from 1971 to 1973 inclusive.  
20,000 as 3s. Due on Nov. 1, 1974 and 1975.

#### Stroud Township (P. O. Stroudsburg), Pa.

**Bond Sale**—The \$110,000 general obligation bonds offered on Oct. 5—v. 192, p. 1247—were awarded to the First Stroudsburg National Bank, of Stroudsburg, as 3½s, at a price of par.

##### Uniontown, Pa.

**Bond Offering**—E. H. Baker, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Nov. 1 for the purchase of \$100,000 general obligation bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1963 to 1982 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

#### PUERTO RICO

##### Puerto Rico Aqueduct and Sewer Authority, P. R.

**Reports August Revenues**—The Authority recorded total revenues of \$836,466, for the month of August compared with \$863,549, in August of 1959, according to Juan Labadie Eurite, Executive Director of the Authority.

For the 12 months ended Aug. 31, 1960, total revenues amounted to \$9,919,419, against \$8,949,888, in the corresponding period last year.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

##### Puerto Rico Water Resources Authority, P. R.

**Reports Increased Revenues**—Total revenues of the Authority in August, 1960 amounted to \$3,833,366 compared with \$3,422,675 in August, 1959 according to Rafael V. Urrutia, Executive Director of the Authority.

For the 12 months ended Aug. 31, 1960, revenues of the Authority totaled \$42,790,486 against \$37,742,067 in the comparable 12-month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Authority.

#### RHODE ISLAND

##### Johnston (P. O. Providence), R. I.

**Bond Offering**—Percy Berry, Town Treasurer, will receive sealed bids c/o the Trust Dept. of the Industrial National Bank, 100 Westminster St., Providence, until 11 a.m. (EDST) on Oct. 25 for the purchase of \$425,000 school bonds. Dated Oct. 15, 1960. Due on Oct. 15 from 1961 to 1980 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

#### SOUTH CAROLINA

##### Converse College, Board of Trustees, Spartanburg, S. C.

**Bond Offering**—C. Carmichael, President of the Board of Trustees, will receive sealed bids until 11 a.m. (EST) on Oct. 27 for the purchase of \$250,000 dormitory revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000 inclusive. Interest M-N. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

##### New Ellenton, S. C.

**Bond Offering**—C. H. Shaw, Mayor, will receive sealed bids until noon (EST) on Nov. 1 for the purchase of \$72,000 waterworks refunding and improvement revenue, series B bonds. Dated Dec. 1, 1959. Due on Dec. 1 from 1961 to 1991 inclusive. Callable as of Dec. 1, 1969. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.



## TEXAS

**Cedar Hill Independent School District, Texas**

**Bond Sale**—An issue of \$200,000 schoolhouse building, series 1960 bonds was sold to The Metropolitan Dallas Corp., as 4s and 4½s. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1988 inclusive. Interest J-D. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

**Dallas, Texas**

**Bond Sale**—The \$4,000,000 waterworks and sanitary sewer system revenue bonds offered on Oct. 17—v. 192, p. 1448—were awarded to a syndicate headed by Shields & Co., and Glore, Forgan & Co.

Other members of the syndicate were as follows: Bache & Co., Francis I. duPont & Co., Lee Higginson Corp., First of Michigan Corp., J. A. Hogle & Co., Tilney & Co., and Raffensperger, Hughes & Co., Inc.

**Everman Independent School Dist., Texas**

**Bond Sale**—An issue of \$650,000 unlimited tax schoolhouse bonds was sold to William N. Edwards & Co.

**Fort Stockton Independent School District, Texas**

**Bond Sale**—The \$1,050,000 schoolhouse bonds offered on Oct. 17—v. 192, p. 1248—were awarded to a group composed of Rauscher, Pierce & Co., Inc., the Mercantile National Bank, of Dallas, Fort Worth National Bank, of Fort Worth, William N. Edwards & Co., and Almon & McKinney, at a price of par, a net interest cost of about 3.44%, as follows:

\$165,000 as 3s. Due on June 1 from 1962 to 1964 inclusive.  
195,000 as 3½s. Due on June 1 from 1965 to 1967 inclusive.  
690,000 as 3½s. Due on June 1 from 1968 to 1975 inclusive.

**Greenville, Texas**

**Bond Sale**—The \$3,000,000 revenue bonds offered on Oct. 6—v. 192, p. 1350—were awarded to a syndicate headed by the First Boston Corp., at a price of 104.67.

Other members of the syndicate were as follows: J. C. Bradford & Co., Dallas Rupe & Son, Inc., Dittmar & Co., Goodbody & Co., Rowles, Winston & Co., Kenower, MacArthur & Co., M. B. Vick & Co., Reinholdt & Gardner, Non-gard, Showers, & Murray, Inc., Burns, Corbett & Pickard, Inc., and the Hamilton Securities Co.

**Nederland, Texas**

**Bond Sale**—The \$325,000 water and sewer tax bonds offered on Oct. 6—v. 192, p. 1352—were awarded to Underwood Neuhaus & Co., Inc., and Rotan, Mosle & Co., jointly, at a price of 100.013, a net interest cost of about 4.08%, as follows:

\$55,000 as 5s. Due on March 1 from 1961 to 1970 inclusive.  
76,000 as 4½s. Due on March 1 from 1971 to 1979 inclusive.  
194,000 as 4s. Due on March 1 from 1980 to 1990 inclusive.

**Sunnyvale Independent Sch. Dist. (P. O. Route 2, Box 373-B, Mesquite), Texas**

**Bond Sale**—The \$115,000 school building bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Hamilton Securities Co.

## UTAH

**Price City, Utah**

**Bond Sale**—The \$500,000 waterworks revenue bonds offered on Oct. 10—v. 192, p. 1144—were awarded to a group composed of J. A. Hogle & Co., Blyth & Co., and Bosworth, Sullivan & Co., at a price of 100.01, a net interest cost of about 3.92%, as follows:

\$192,000 as 4s. Due on Aug. 1 from 1961 to 1967 inclusive.  
140,000 as 3½s. Due on Aug. 1 from 1968 to 1971 inclusive.

168,000 as 4s. Due on Aug. 1 from 1972 to 1975 inclusive.

## VIRGINIA

**Loudoun County (P. O. Leesburg), Virginia**

**Bond Sale**—The \$115,000 general obligation school building bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Purcellville National Bank, of Purcellville, at a price of 102.813.

**Page County (P. O. Richmond), Virginia**

**Bond Sale**—The \$1,000,000 school bonds offered on Oct. 11—v. 192, p. 1448—were awarded to a group composed of Edward G. Webb & Co., Horner, Barksdale, & Co., Peoples National Bank, of Charlottesville, and Willis, Kenny & Ayres, Inc., at a price of 102.83.

**Rockingham County (P. O. Richmond), Va.**

**Bond Sale**—The \$200,000 school bonds offered on Oct. 11—v. 192, p. 1448—were awarded to J. C. Wheat & Co., and Wyllie & Thornhill, jointly, at a price of 103.21.

## WASHINGTON

**Clark County, Vancouver School District No. 37 (P. O. Vancouver), Wash.**

**Bond Sale**—The \$3,000,000 general obligation school bonds offered on Oct. 10—v. 192, p. 1352—were awarded to a syndicate headed by the Bankers Trust Co., of New York, at a price of par, a net interest cost of about 3.40%, as follows:

\$346,000 as 6s. Due on Oct. 1, 1962 and 1963.  
182,000 as 4s. Due on Oct. 1, 1964.  
794,000 as 3s. Due on Oct. 1 from 1965 to 1968 inclusive.  
216,000 as 3.10s. Due on Oct. 1, 1969.  
223,000 as 3½s. Due on Oct. 1, 1970.  
231,000 as 3.30s. Due on Oct. 1, 1971.  
487,000 as 3.40s. Due on Oct. 1, 1972 and 1973.  
521,000 as 3½s. Due on Oct. 1, 1974 and 1975.

Other members of the syndicate were as follows: National Bank of Commerce, of Seattle; Merrill Lynch, Pierce, Fenner & Smith, Inc.; Dean Witter & Co.; Stern Brothers & Co.; National Bank of Washington, of Tacoma; McLean & Co.; Seattle Trust & Savings Bank, of Seattle, and Bramhall, Stein & Co.

**King County, Bellevue School Dist. No. 405 (P. O. Seattle), Wash.**

**Bond Sale**—The \$950,000 school bonds offered on Oct. 14—v. 192, p. 1352—were awarded to a syndicate headed by the National Bank of Commerce, of Seattle, at a price of par, a net interest cost of about 3.62%, as follows:

\$190,000 as 4s. Due on Nov. 1 from 1962 to 1966 inclusive.  
230,000 as 3½s. Due on Nov. 1 from 1967 to 1971 inclusive.  
155,000 as 3½s. Due on Nov. 1 from 1972 to 1974 inclusive.  
175,000 as 3½s. Due on Nov. 1 from 1975 to 1977 inclusive.  
200,000 as 3½s. Due on Nov. 1 from 1978 to 1980 inclusive.

Other members of the syndicate were as follows: C. J. Devine & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., National Bank of Washington, in Tacoma, McLean & Co., Seattle Trust & Savings Bank, of Seattle, and Chas. N. Tripp & Co.

**King County, Lower Snoqualmie Valley Sch. Dist. No. 407 (P. O. Seattle), Wash.**

**Bond Sale**—The \$100,000 school, series B bonds offered on Oct. 5—v. 192, p. 1248—were awarded to The State Finance Committee, as 3½s, at a price of par.

**Klickitat County, Bickleton School District No. 203 (P. O. Goldendale), Wash.**

**Bond Offering**—Mabel M. Guinan, County Treasurer, will receive sealed bids until 2 p.m.

(PST) on Nov. 1 for the purchase of \$150,000 high school building bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Burcham & Blair, of Spokane.

**Snohomish County, Edmonds Sch. District No. 15 (P. O. Everett), Washington**

**Bond Sale Postponed**—The proposed sale of \$500,000 general obligation school bonds offered on Oct. 14—v. 192, p. 1352—has been postponed.

**Bond Offering**—Verne Sievers, County Treasurer, will receive sealed bids until 3 p.m. (PST) on Oct. 28 for the purchase of \$500,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1975 inclusive. Interest M-N. Legality approved by Hall & Bennett, of Edmonds.

**Thurston County, McLane School District No. 328 (P. O. Olympia), Washington**

**Bond Sale**—The \$14,000 general obligation, series B bonds offered on Oct. 5—v. 192, p. 1352—were awarded to The State Finance Committee, as 3.65s, at a price of par.

**Thurston County, Nisqually School District No. 35 (P. O. Olympia), Washington**

**Bond Sale**—The \$14,000 general obligation bonds offered on Oct. 5—v. 192, p. 1352—were awarded to The State Finance Committee, as 3½s, at a price of par.

**Thurston County, Olympia School District No. 1 (P. O. Olympia), Washington**

**Bond Sale**—The \$270,000 general obligation school bonds offered on Sept. 21—v. 192, p. 1044—were awarded to The National Bank of Commerce, in Seattle.

**Walla Walla County School Dist. No. 140 (P. O. Walla Walla), Washington**

**Bond Sale**—The \$1,700,000 general obligation school bonds offered on Oct. 13—v. 192, p. 1448—were awarded to The State Finance Committee, as 3.60s, at a price of par.

## WISCONSIN

**Brookfield and New Berlin Cities, Elm Grove Village, and Brookfield Town Union Free Sch. District No. 1 (P. O. Brookfield), Wis.**

**Bond Sale**—An issue of \$2,500,000 school bonds offered on Oct. 17 was sold to a syndicate headed by the Northern Trust Co., of Chicago, at a price of 100.18, a net interest cost of about 3.60%, as follows:

\$1,450,000 as 3½s. Due on Aug. 1 from 1961 to 1973 inclusive.  
1,050,000 as 3.70s. Due on Aug. 1 from 1974 to 1980 inclusive.  
Dated Aug. 1, 1960. Interest F-A. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

Other members of the syndicate were as follows: Harriman Ripley & Co., Inc., R. W. Pressprich & Co., A. C. Allyn & Co., Inc., The Milwaukee Co., Robert W. Baird & Co., Inc., Blunt Ellis & Simmons, Julien Collins & Co., William Blair & Co., Bacon, Whipple & Co., and Kenower, MacArthur & Co.

**Brown County (P. O. Green Bay), Wisconsin**

**Bond Sale**—The \$1,500,000 corporate purpose bonds offered on Oct. 17—v. 192, p. 1448—were awarded to a group composed of The Northern Trust Co., of Chicago, Blyth & Co., Inc., Robert W. Baird & Co., Inc., and The Milwaukee Co., at a price of 100.035, a net interest cost of about 3.17%, as follows:

\$825,000 as 3s. Due on May 1 from 1961 to 1971 inclusive.  
675,000 as 3½s. Due on May 1 from 1972 to 1980 inclusive.

## Fond Du Lac, Wis.

**Bond Sale**—The \$1,600,000 corporate purpose bonds offered on Oct. 6—v. 192, p. 1248—were awarded to a syndicate headed by White, Weld & Co., at a price of par, a net interest cost of about 3.06% as follows:

\$840,000 as 2½s. Due on April 1 from 1961 to 1967 inclusive.  
440,000 as 3s. Due on April 1 from 1968 to 1972 inclusive.  
320,000 as 3.30s. Due on April 1 from 1973 to 1980 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co.; Shearson, Hammill & Co.; Julien Collins & Co.; Blewer, Glynn & Co.; McDonald-Moore & Co., and Allan Blair & Co.

**Menominee Falls, Butler, Lannon Village Joint Sch. Dist. No. 1 (P. O. Menominee Falls), Wisconsin**

**Bond Offering**—Joe B. Ward, District Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 31 for the purchase of \$725,000 corporate purpose bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Interest M-N. Legality approved by Charles, Herriott & Clemons, of Milwaukee.

## WYOMING

**Big Horn County School District No. 3 (P. O. Lovell), Wyo.**

**Bond Offering**—George Tipton, District Clerk, will receive sealed bids until 8:30 p.m. (MST) on Nov. 3 for the purchase of \$546,000 general obligation school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1971 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

## CANADA

## NOVA SCOTIA

**Halifax, N. S.**

**Bond Sale**—An issue of \$1,500,000 city bonds offered on Sept. 29 was sold to a syndicate headed by Wood, Gundy & Co., Ltd., as 5s, at a price of 98.03.

Other members of the syndicate were as follows: Royal Bank of Canada, Eastern Securities Co., Ltd., Bank of Montreal, A. E. Ames & Co., Ltd., Stanbury & Co., Ltd., and Cornell, MacGillivray, Ltd.

## ONTARIO

**Nottawasaga Township, Ont.**

**Bond Sale**—An issue of \$950,000 township bonds offered on Sept. 28 was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 96.00.

## QUEBEC

**Arvida, Que.**

**Bond Sale**—The \$440,000 city improvement bonds offered on Oct. 11—v. 192, p. 1448—were awarded to a group composed of A. E. Ames & Co., Ltd., the Royal Bank of Canada, and Geoffrion, Robert & Gelin, Inc., as 5s, at a price of 96.09.

**Bois-Franc School Commission, Quebec**

**Bond Sale**—The \$35,000 school bonds offered on Oct. 10—v. 192, p. 1448—were awarded to J. F. Simard & Co., Ltd., as 5s, at a price of 98.07.

**Boucherville, Que.**

**Bond Sale**—The \$196,000 town improvement bonds offered on Oct. 11—v. 192, p. 1448—were awarded to The Provincial Bank of Canada.

**Charlesbourg, Que.**

**Bond Offering**—Adolphe Roy, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Oct. 31 for the purchase of \$957,500 city improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all

branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Howick Protestant School Commission, Que.**

**Bond Offering**—W. G. Brown, Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$234,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Lac Bouchette Catholic School Commission, Que.**

**Bond Offering**—Mrs. Guy Desbiens, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 30 for the purchase of \$113,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1980 inclusive. Principal and interest (A-O) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Marieville, Que.**

**Bond Sale**—The \$65,000 industrial loan bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Oscar Dube & Co., Inc., as 5s, at a price of 97.95.

**Repentigny-Les-Bains School Commission, Que.**

**Bond Sale**—The \$170,000 school building bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Oscar Dube & Co., Inc., as 5s, at a price of 98.08, a basis of about 5.36%.

**Repentigny Sch. Commission, Que.**

**Bond Offering**—Maurice Lamoureux, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Oct. 31 for the purchase of \$245,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Rimouski-East, Que.**

**Bond Sale**—The \$30,000 aqueduct and sewer bonds offered on Oct. 4—v. 192, p. 1248—were awarded to Belanger, Inc., and Provincial Bank of Canada, jointly, as 5s, at a price of 99.27.

**St. Bruno School Commission, Que.**

**Bond Sale**—The \$204,000 school bonds offered on Oct. 12—v. 192, p. 1448—were awarded to a group composed of Nesbitt, Thomson & Co., Ltd., La Maison Bienvenu, Ltd., and Dominion Securities Corp., Ltd., as 5s and 5½s, at a price of 97.16.

**St. Larnet-de-Matapedia School Commission, Que.**

**Bond Offering**—Mrs. Louise Boudreau, Secretary - Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$83,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Shawbridge, Que.**

**Bond Offering**—Josaphat Guenette, Village Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Nov. 1 for the purchase of \$65,000 village improvement bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

**Warwick, Que.**

**Bond Sale**—The \$100,000 various town improvement bonds offered on Oct. 3—v. 192, p. 1248—were awarded to Wood, Gundy & Co., Inc., as 5s, at a price of 96.56, a basis of about 5.46%.